

# Appointment of investment adviser

## Part 1 (for completion by the Policyholder)

### Section A

Global Portfolio Policy Number	<input type="text"/>
Name of investment adviser company ('the Adviser')	<input type="text"/>
Address of the adviser	<input type="text"/>

### Declaration

I/We declare that I/we wish to appoint the Adviser to be the Investment Adviser of the underlying assets held within my/our Global Portfolio policy, in accordance with the Investment Restrictions specified on the Investment Restrictions page. I/We request Friends Provident International to enter into any formal agreements required by the Adviser to facilitate this appointment.

### Authority granted

I/We grant the Adviser authority to act in the following capacity (**please read the two options carefully before indicating the authority you have granted to your Investment Adviser**):

**Please tick one box only.**

- Option 1: Advisory basis only, my/our signed consent required:**  I/We declare that the Adviser will discuss any proposed alterations to the composition of the Global Portfolio policy with me/us, and Friends Provident International will only act upon investment instructions that I/we, as policyholder(s), have signed. **Friends Provident International will not action any instructions that have not been signed by me/us.**
- Option 2: Delegated Investment Management**  I/We declare that I/we have delegated investment decisions to the Adviser, who has complete discretionary authority without consulting me/us first, to make all investment decisions to buy or sell assets, hold cash or other investments, within the boundaries of the investment restrictions detailed below. **I/We authorise Friends Provident International to act upon the investment instructions of the Adviser as if the Adviser was the policyholder.**

I/We agree that the Friends Provident International shall not be responsible for any loss or liability to my/our Global Portfolio policy, as a result of the actions, or failure to take action, on the Adviser's part, or the part of any legal or natural person appointed by the Adviser, which gives rise to any loss in value to my/our Global Portfolio policy howsoever arising.

I/We and my estates promise to repay or reimburse Friends Provident International for all losses, damages, liabilities, actions, proceedings, claims, costs and expenses (including legal expenses) arising from the activities of the adviser and any legal or natural person appointed by the Adviser (including but not limited to the cost of defending in any court of law such claim, demand or action against Friends Provident International and the cost of recovering the investments held by the adviser). I/We authorise Friends Provident International to act upon this authority until I revoke this authority in writing.

### Section B

I/We have agreed with the Adviser that a fee will not be paid.	<input type="checkbox"/>
I/We authorise Friends Provident International to make a quarterly withdrawal from the Global Portfolio policy of	USD <input type="text"/> GBP <input type="text"/> Other <input type="text"/> Amount <input type="text"/> per quarter or <input type="text"/> % per annum, up to maximum of 1.5%, of the value of the Global Portfolio policy at the quarterly valuation point.

### Section C

#### Investment restrictions

I/We agree to the investment options listed on the Investment Restrictions page.

## Section D

### Fees and commissions

I am/We are aware that certain investments the Adviser makes from time to time may contain fees which exist partly to meet promotion and distribution expenses of the investment, including commission paid to my/our Adviser. I/We understand that full details of any commissions paid in respect of certain investments held within the Global Portfolio policy are available on request from my/our Adviser.

I/We acknowledge that the above fees and commissions are in addition to Friends Provident International's Global Portfolio policy charges and any Investment Adviser fee taken under Section B.

First (or only) policyholder

Second policyholder

Signature(s) of applicant(s)

Date (DD/MM/YYYY)

## Part 2 (for completion by the Adviser)

### Important note

**Financial Advisers must be regulated by the Monetary Authority of Singapore (MAS) – and hold a Capital Markets Services (CMS) license to provide delegated advice.**

I confirm that I will comply with all legal and regulatory requirements of Singapore. I confirm that I will notify you of any changes to the brokerage including any disciplinary action taken against me or the company.

Signature(s) of Adviser

Name of Adviser

For and on behalf of (Name and address of firm)

### Declaration

On behalf of the 'Investment Adviser' named in Part 1, Section A, I have read and understood the Investment Options specified on page 16 of the application form and agree to act in accordance with them. The capacity in which I will act as Investment Adviser will be (please indicate below by ticking the appropriate box):

**Please tick one box only.**

#### Advisory Basis only.

I confirm that I hold the appropriate authorisation from the Monetary Authority of Singapore (MAS), to provide ongoing investment advice to the Applicant(s). I understand that Friends Provident International can only act upon investment instructions that have been signed by the Applicant(s).

My MAS license number is

#### Delegated Basis.

I confirm that I hold a CMS license enabling me to provide investment instructions to the Company, and that I have the agreement of the Applicant(s) to issue investment instructions on their behalf.

My CMS license number is

### Data privacy

We take the responsibility of handling your personal data very seriously and we will only ask you for details required to process your requests to us. Please be aware of our privacy policy - please visit [www.fpinternational.sg/legal/privacy-and-cookies.jsp](http://www.fpinternational.sg/legal/privacy-and-cookies.jsp) to view the full policy or this can be provided on request from our Data Protection Officer.

## Investment restrictions

Friends Provident International will only trade on the underlying assets in the Fund to which your Policies are to be linked upon receiving written instruction from you or any party to which you have conferred, in writing, the discretion to make trading decisions. If you wish to appoint a party to make these trading decisions on your behalf please complete the above.

Please note that if an overdraft on your General Transaction Account balance has accrued to more than 5% of the value of Global Portfolio and is not cleared within three months, Friends Provident International does reserve the right, in the absence of instructions from your appointed investment adviser, to place deals to realise sufficient cash to clear the overdraft. Please see relevant Product Summary for more details.

**Important: once this appointment has been accepted by Friends Provident International, we will continue to act on instructions received from your appointed investment adviser until you notify us in writing that the appointment has been revoked.**

Please note the following investment restrictions that apply:

### a Global Portfolio - Personalised assets version

#### i) 'Accredited' investors

Most forms of investment are available for inclusion in the Fund including:

- Cash, including bank and building society deposits
- Equities and fixed-interest securities listed on a stock exchange approved by us
- Unit Trusts
- Investment Trusts
- Structured Notes and Structured Deposits
- Open Ended Investment Companies (OEICs)
- Hedge Funds, Funds of Hedge Funds and Exchange Traded Funds (ETFs)
- Corporate and Government Bonds

We reserve the right to reject a request to select any asset.

#### ii) 'Non-Accredited' investors

Where the selected asset is a collective investment, non-accredited investors may only link to collective investment schemes that are authorised or recognised schemes as defined in Sections 286 and 287 of the Singapore Securities & Futures Act (Cap. 289). Equities and fixed-interest securities quoted on a recognised stock exchange and cash deposits are also permissible.

### b Global Portfolio – 'Collective Investment version

#### i) 'Accredited' investors

For an asset to be available, it must be structured as follows:

- Authorised or recognised schemes as defined in Sections 286 and 287 of the Singapore Securities & Futures Act (Cap. 289)
- A UK authorised unit trust within the meaning of Section 468 of the UK's Income and Corporation Taxes Act 1988 (ICTA)
- A UK investment trust, excluding warrants, within the meaning of Section 842 ICTA 1988
- An open ended investment company (OEIC) within the meaning of Section 236 of the UK Financial Services and Markets Act 2000
- An interest in an Overseas Collective Investment Scheme<sup>†</sup> that is structured as one of the following:
  - an open ended investment company
  - a unit trust
  - any other arrangement which creates rights in the nature of co-ownership

<sup>†</sup> 'Collective investment' as defined in Section 235 of the UK Financial Services and Markets Act 2000

- Hedge Funds and Exchange Traded Funds (ETFs) are permitted provided they comply with one of the structures above. US and Canadian Mutual Funds are permitted only while Global Portfolio is discretionary managed.

#### ii) 'Non-Accredited' investors

Policies held by non-accredited investors may only link to collective investment schemes that are authorised or recognised schemes as defined in Sections 286 and 287 of the Singapore Securities & Futures Act (Cap. 289). Cash deposits are also permissible.

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- c** The holding of cash, including bank and building society deposits and the General Transaction Account (or Current Account) is permitted provided it is not held for the purpose of realising a gain on disposal.
  - d** The Fund shall not at any time be more than 100% invested, i.e. no overdrafts shall be created nor any other commitments made beyond the extent of the investible cash available in the Fund without the prior formal approval of the Company.
  - e** Any assets purchased shall be purchased at the market price, or specified limit price as shown on the contract note issued by the fund manager or stockbroker.
  - f** All assets are held to the beneficial ownership of Friends Provident International and in the name of Friends Provident International. All dealing and contract notes must be made in the name of Friends Provident International.

**Friends Provident International Limited:** Registered and Head Office: Royal Court, Castletown, Isle of Man, British Isles, IM9 1RA. Isle of Man incorporated company number 11494C. Authorised and regulated by the Isle of Man Financial Services Authority. Provider of life assurance and investment products. Authorised by the Prudential Regulation Authority. Subject to regulation by the Financial Conduct Authority and limited regulation by the Prudential Regulation Authority. Details about the extent of our regulation by the Prudential Regulation Authority are available from us on request. **Singapore branch:** 182 Cecil Street, Level 17 Frasers Tower, Singapore 069547. Registered in Singapore No. T06FC6835J. Licensed by the Monetary Authority of Singapore to conduct life insurance business in Singapore. Member of the Life Insurance Association of Singapore. Member of the Singapore Financial Dispute Resolution Scheme. Friends Provident International is a registered trademark and trading name of Friends Provident International Limited.