

# Accredited Investor Declaration

Contract Number

Client Name(s)

## Introduction

In an effort to meet your investment needs, Friends Provident International Limited (FPIL) may be able to offer certain products ("Restricted Securities") to you, which can only be made available to "Accredited Investors" as defined under the Securities and Futures Act ("SFA"), Section 4A.

## Offering Documents

FPIL strongly recommends that you read and fully understand the offering documents, prospectus, fact sheets terms and conditions or other relevant material for your chosen investments so that you have information about and can accept the levels of risk associated with them.

## Accredited Investor Suitability of Investments

Please obtain from your financial adviser details and information about the various risks that may be present if you opt in to an Accredited Investor status.

## Meeting the Minimum Criteria for an Investor

As an Accredited Investor, you are expected to have adequate knowledge to assess the prospectus and any other material that describes the chosen investment and are sufficiently experienced to understand the structure and risks associated with the chosen investment.

## Specific Declarations

These declarations apply at the time of the initial investment and remain valid for the duration of the investment and should be kept in a safe place.

- I/we declare that I/we have the adequate knowledge and experience to assess the investments prospectus and/or such other marketing material associated with it, together with any advantages and risks that may arise.

### AND

- I / we are an "Accredited" Investor as defined under Section 4A of the Securities and Futures Act (CAP.289) ("SFA") as an

### 1) An individual:-

- (a) Whose net personal assets exceed in value SGD 2 million or its equivalent in a foreign currency (net equity of an individual's primary residence can only contribute up to SGD 1 million of the SGD 2 million threshold) or such other amount as the Monetary Authority of Singapore (MAS) may prescribe in place of the first amount; or
- (b) Whose financial assets (net of any liabilities) exceed in value SGD 1 million (or its equivalent in a foreign currency) or such other amount that MAS may prescribe in place of the first amount, where "financial asset" means
  - i. A deposit as defined in section 4B of the Banking Act;
  - ii. An investment product as defined in section 2(1) of the Financial Advisers Act; or
  - iii. Any other asset as may be prescribed by regulations made under section 341 of the SFA; or
- (c) Whose income in the preceding 12 months is not less than SGD 300,000 (or its equivalent in a foreign currency) or such other amount as MAS may prescribe in place of the first amount.

### 2) A corporation:-

- (a) With net assets exceeding SGD 10 million in value (or its equivalent in a foreign currency), as determined by the most recent audited balance-sheet of the corporation; or
- (b) Where it is not required to prepare audited accounts regularly, with net assets exceeding SGD 10 million in value as determined by a balance sheet of the corporation certified by the corporation as giving a true and fair view of the corporation state of affairs as at the date of the balance sheet in the preceding 12 months; or
- (c) Which is wholly owned by investors who are Accredited Investors.

### 3) A trustee:-

- (a) Of a trust of which all property held on trust for the beneficiaries of the trust exceed SGD 10 million; or
- (b) Of a trust in which all the beneficiaries of the trust are Accredited Investors; or
- (c) Of a trust in which all settlors are Accredited Investors, and the settlors have reserved powers and powers to revoke the trust.

### Confirmation of Opt In to Accredited Investor Status

From 8 January 2019, an Opt-in regime is implemented in Singapore whereby by default you will be deemed to be a retail investor unless you opt in to 'Accredited Investor' as defined above. Please tick the box(es) below only if you wish to opt in:-

#### Joint Policyholders

A joint policyholder who is otherwise individually not eligible for Accredited Investor status is allowed by law to be treated as an Accredited Investor if the other policyholder is an Accredited Investor.

First (or only) Applicant ☐

Second Applicant ☐

### Further Declarations

- I am/we are sufficiently experienced to understand the features and risks associated with an investment of this type and fully accept them personally; and
- I/we confirm that, where appropriate, I/we have taken independent advice on the suitability of this investment within my/our overall investment portfolio; and
- I am/we are aware that where an investment is aimed at experienced investors as defined by the local laws of the investment I/we meet the regulatory requirements to invest in accordance with the relevant terms and conditions, where applicable.
- I/we understand the value of my investments could go up or down and may result in the loss of part or all of my/our investments.
- I/we confirm that I am/we are aware that fees may be payable within the investments and that these fees exist partly to meet promotion and distribution expenses of the investment, including commission paid to my/our advisor. This commission is separate and in addition to any commission paid by FPIL to my/our advisor on the FPIL contract.
- When FPIL receives an instruction to invest in a Deposit, Structured Deposit, Government or Corporate loans stocks and other such credit rated instruments, I am/we are aware and comfortable with the rating allocated by the leading rating agencies, and the associated risks.
- I/we acknowledge that my/our chosen investments may not be regulated in the country of my/our residence, and therefore may be subject to the local regulation of the relevant jurisdiction.
- I/we understand that an investment into a financial instrument could restrict FPIL's ability to realise the cash value from the investment at any time, which may affect FPIL's ability to pay a surrender, partial surrender or death claim in a timely manner, thus leading to a delay in the cash settlement of the claim. Reasons for this could be (but not exclusively) due to lock-in periods, suspensions or longer redemption periods. Such events will be detailed in the relevant prospectus. FPIL reserves the right to transfer ownership of the investments to me/us in discharge of their liabilities under the contract.
- I/we agree that FPIL is not responsible for any liability, loss or consequential loss to my/our contract, arising from my/our investments. FPIL does not approve any asset as a suitable investment and do not make any endorsements in relation to the details or materials connected with assets that I/we choose to invest into.
- I/we hereby understand and accept the aforementioned declarations by signing the below.

First (or only) applicant

Second applicant

Signature

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Date of birth (dd/mm/yyyy)

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**Friends Provident International Limited:** Registered and Head Office: Royal Court, Castletown, Isle of Man, British Isles, IM9 1RA. Isle of Man incorporated company number 11494C. Authorised and regulated by the Isle of Man Financial Services Authority. Provider of life assurance and investment products. **Singapore branch:** 182 Cecil Street, Level 17 Frasers Tower, Singapore 069547. Registered in Singapore No. T06FC6835J. Licensed by the Monetary Authority of Singapore to conduct life insurance business in Singapore. Member of the Life Insurance Association of Singapore. Member of the Singapore Financial Dispute Resolution Scheme. Friends Provident International is a registered trademark and trading name of Friends Provident International Limited.