Amundi
ASSET MANAGEMENT

ANNUAL REPORT

30/06/18

# AMUNDI FUNDS

## SICAV with sub-funds under Luxembourg law

Management Company
**Amundi Luxembourg S.A.**

Administrative Agent
**Société Générale Bank & Trust S.A.**

Depositary
**CACEIS Bank, Luxembourg Branch**

Auditor
**PricewaterhouseCoopers, Société coopérative**

# AMUNDI FUNDS

## Audited annual report

## R.C.S. Luxembourg B 68.806

For the year ended as at 30/06/18

No subscription can be received on the basis of financial reports. Subscriptions are only valid if made on the basis of the current offering prospectus supplemented by the last available annual report of the SICAV and the unaudited semi-annual report if published after such annual report and the most recent Key Investor Information Document relating to the relevant sub-fund.

**Additional information concerning the representation and distribution of the Fund in Hong Kong as at 30 June 2018:**

Residents in Hong Kong please note that the following sub-funds are not currently authorised in Hong Kong and accordingly not available to the Hong Kong Residents:

Equities:

Equity Euro Concentrated / Equity Global Income[1] / Equity Japan Target / Equity Japan Value / Wells Fargo US Mid Cap / Equity Euroland Small Cap / Equity Europe Small Cap / Equity Green Impact / Equity Asia Ex Japan Concentrated[2] / Equity Brazil[3] / SBI FM Equity India Select / Dynamic Multi Factors Euro Equity[4] / Dynamic Multi Factors Europe Equity[5] / Dynamic Multi Factors Global Equity[6] / Equity Emerging Conservative / Equity Euro Risk Parity / Equity Europe Risk Parity[7] / Equity Europe Conservative / Equity Global Conservative.

Bonds:

Convertible Conservative[8] / Convertible Europe / Bond Euro Aggregate / Bond Euro Corporate Short Term / Bond Euro Government / Bond Euro Inflation / Bond Euro High Yield Short Term / Bond Total Hybrid[9] / Bond Europe / Bond Global Aggregate / Bond Global Corporate / Bond Global High Yield / Bond Global Inflation / Bond Global Total Return / Bond US Aggregate[10] / Bond US Corporate / US Aggregate[11] / Sterling Strategic Bond[12] / Bond Asian Local Debt / Income Partners China Aggregate Bond[13] / Bond Global Emerging Blended / Bond Global Emerging Corporate / Bond Global Emerging Hard Currency.

Multi Asset:

BFT Optimal Income / Multi Asset Conservative / Global Perspectives / Target Coupon.

Protected:

Protect 90 / Protect 90 USD.

Absolute Return:

Absolute Volatility Arbitrage / Absolute Volatility Arbitrage Plus[14] / Absolute Volatility Euro Equities / Absolute Volatility World Equities / BFT Absolute Global Dividend[15] / Credit Unconstrained / Global Macro Bonds & Currencies / Global Macro Bonds & Currencies Low Vol / Global Macro Forex.

For all sub-funds authorized in Hong Kong, please note that the shares

AHC, AE-DH, AE-MD, AHE, AHE-MD, AHK, AHU, AHU-MD, AK, AU-MD, A2HS, A3E, A3HC, A3HU, A3HU-MD, A5HP, A5K, A5U, FE, FE-MD, FHE, FHE-MD, FU, IG, IHC, IHE, IHG, IHU, I2, I4, I8, I9, I10, I11, I(15)E, ME, MG, MHE, MU, OE, OFE, OFU, OHE, OR, ORHE, ORU, OU, O1, RE, RHE, RHG, RU, R2E, SE, SE-MD, SHA, SHA-MD, SHE, SHE-MD, SHU, SHU-MD, SU, XE, XU, ZE are not authorized in Hong Kong.

For all the sub-funds authorized in Hong Kong, please note that the shares AE and IE are not authorized in Hong Kong excepted for the sub-fund Cash EUR.

For all the sub-funds authorized in Hong Kong, please note that the shares AU and IU are not authorized in Hong Kong excepted for the sub-funds Equity Korea, Equity Thailand and Cash USD.

[1] Amundi Funds Equity Global Income has been liquidated on 2 February 2018.
[2] Amundi Funds Equity Asia Ex Japan Concentrated has been merged into Amundi Funds Equity Asia Concentrated as at 20 December 2017.
[3] Amundi Funds Equity Brazil has been merged into Amundi Funds Equity Latin America as at 17 November 2017.
[4] Amundi Funds Dynamic Multi Factors Euro Equity has been launched on 18 October 2017.
[5] Amundi Funds Dynamic Multi Factors Europe Equity has been launched on 12 October 2017.
[6] Amundi Funds Dynamic Multi Factors Global Equity has been launched on 25 October 2017.
[7] Amundi Funds Equity Europe Risk Parity has been launched on 10 October 2017.
[8] Amundi Funds Convertible Credit has been renamed into Amundi Funds Convertible Conservative as at 19 March 2018.
[9] Amundi Funds Bond Global Hybrid has been renamed into Amundi Funds Bond Total Hybrid as at 15 November 2017.
[10] Amundi Funds Bond US Aggregate has been merged into Amundi Funds US Aggregate as at 5 October 2017.
[11] Amundi Funds Bond US Opportunistic Core Plus has been renamed into Amundi Funds US Aggregate as at 6 September 2017.
[12] Amundi Funds Sterling Strategic Bond was closed on 12 October 2017, based on NAV of 26 July 2017.
[13] Amundi Funds Bond China Aggregate has been renamed into Amundi Funds Income Partners China Aggregate Bond as at 3 July 2017.
[14] Amundi Funds Absolute Volatility Arbitrage Plus has been liquidated on 15 November 2017.
[15] Amundi Funds BFT Absolute Global Dividend has been merged into Amundi Funds BFT Optimal Income as at 13 October 2017.

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[1] Amundi Funds Equity Global Agriculture has been renamed into Amundi Funds CPR Global Agriculture as at 27 October 2017.
[2] Amundi Funds Equity Global Luxury and Lifestyle has been renamed into Amundi Funds CPR Global Lifestyles as at 3 July 2017.
[3] Amundi Funds Equity Asia Ex Japan has been renamed into Amundi Funds Equity Asia Concentrated as at 20 December 2017.
[4] Amundi Funds Dynamic Multi Factors Euro Equity has been launched on 18 October 2017.
[5] Amundi Funds Dynamic Multi Factors Europe Equity has been launched on 12 October 2017.
[6] Amundi Funds Dynamic Multi Factors Global Equity has been launched on 25 October 2017.
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[8] Amundi Funds Convertible Credit has been renamed into Amundi Funds Convertible Conservative as at 19 March 2018.
[9] Amundi Funds Bond Global Hybrid has been renamed into Amundi Funds Bond Total Hybrid as at 15 November 2017.
[10] Amundi Funds Bond US Opportunistic Core Plus has been renamed into Amundi Funds US Aggregate as at 6 September 2017.
[11] Amundi Funds Bond China Aggregate has been renamed into Amundi Funds Income Partners China Aggregate Bond as at 3 July 2017.

**DENOMINATION AND REGISTERED OFFICE**

**Amundi Funds**
5, Allée Scheffer,
L-2520 Luxembourg

**MANAGEMENT COMPANY**

**Amundi Luxembourg S.A.**
5, Allée Scheffer,
L-2520 Luxembourg

**BOARD OF DIRECTORS**

**Chairman**

**Christophe LEMARIÉ**
Head of Retail Marketing
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**Directors**

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**Ramon DUNG**
Company Secretary
Amundi Asset Management, Paris
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**Christian PELLIS**
Global Head of External Distribution
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**CONDUCTING OFFICERS**

**Julien FAUCHER**
Managing Director
Amundi Luxembourg S.A.
5, Allée Scheffer,
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**Charles GIRALDEZ**
Deputy General Manager
Amundi Luxembourg S.A.
5, Allée Scheffer,
L-2520 Luxembourg

**DEPOSITARY**

**CACEIS Bank, Luxembourg Branch**
5, Allée Scheffer,
L-2520 Luxembourg

**REGISTRAR, TRANSFER AND PAYING AGENT**

**CACEIS Bank, Luxembourg Branch**
5, Allée Scheffer,
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**ADMINISTRATIVE AGENT**

**Société Générale Bank & Trust S.A.**
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**CPR Asset Management**
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**NH-Amundi Asset Management Co., Ltd**
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91-93, Boulevard Pasteur,
75015 Paris, France

**AUDITOR OF THE FUND**

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Grand Duchy of Luxembourg

**FINANCIAL AGENT IN BELGIUM**

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| | |
|---|---|
| **CENTRALIZING AGENT IN FRANCE** | **CACEIS Bank France**<br>1-3, Place Valhubert,<br>F-75206 Paris Cedex 13, France |
| **PAYING AND INFORMATION AGENT IN GERMANY** | **Marcard, Stein & Co AG**<br>Ballindam 36,<br>D-20095 Hamburg, Germany |
| **PAYING AND INFORMATION AGENT IN AUSTRIA** | **Meinl Bank A.G.**<br>Bauermarkt 2,<br>1014, Wien, Austria |
| **PAYING AGENT IN GREECE** | **Alpha Bank of Greece**<br>11, Sofokleous Str.,<br>102 35 Athens, Greece |
| **REPRESENTATIVE IN GREECE** | **Amundi Hellas M.F.M.C**<br>45, Mitropoleos Street,<br>105 56 Athens, Greece |
| **REPRESENTATIVE IN HONG KONG** | **Amundi Hong-Kong Ltd**<br>901-908, One Pacific Place,<br>88, Queensway, Hong-Kong |
| **REPRESENTATIVE IN THE NETHERLANDS** | **CACEIS Netherlands**<br>De Ruyterkade 6,<br>1013 AA Amsterdam, The Netherlands |
| **REPRESENTATIVE IN SPAIN** | **Amundi Iberia SGICC**<br>Paseo de la Castellana 1,<br>28046 Madrid, Spain |
| **FACILITIES AGENT IN UNITED KINGDOM** | **Amundi London Branch.**<br>41, Lothbury,<br>London EC2R 7HF, United Kingdom |
| **PAYING AND REPRESENTATIVE AGENT IN BULGARIA** | **Société Générale Express Bank AD**<br>92,Vladislav Varnenchik Blvd,<br>9000 Varma, Bulgaria |
| **PAYING AND REPRESENTATIVE AGENT IN SWITZERLAND** | **CACEIS (Switzerland) S.A.**<br>Route de Signy 35<br>CH-1260 Nyon, Switzerland |
| **CONTACT BANK IN CZECH REPUBLIC** | **Komercni Banka A.S**<br>Na Prikogne 33,<br>Prague 1, Czech Republic |
| **PAYING AND REPRESENTATIVE AGENT IN SLOVENIA** | **SKB Banka D.D. Ljubljana**<br>Ajdovscina 4,<br>Ljubljana, Slovenia |
| **FACILITIES AGENT IN IRELAND** | **Société Générale, Dublin Branch**<br>3rd Floor, IFSC House, IFSC,<br>Dublin 1, Ireland |
| **PAYING AND REPRESENTATIVE AGENT IN SINGAPORE** | **Amundi Singapore Ltd**<br>168, Robinson Road #24-01, Capital Tower,<br>Singapore 068912 |
| **MASTER AGENT IN TAIWAN** | **Amundi Taïwan**<br>Suite A, 14F, Tun Hua North Road,<br>Taipei, Taïwan |

**US GDP** enjoyed a solid acceleration in H2 17 (average of 3% QoQ AR) followed by a soft patch in Q1 2018 due in part to seasonal factors. Although data on Q2 GDP are not yet available, coincident and leading indicators point to reaccelerating growth, supported by the fiscal expansion provided by the Tax Cuts passed in December 2017 and the increased government spending approved by Congress in early 2018.
Surveys altogether (business manufacturing, services, small companies and consumer) moved in a clear upward trend since June 2017, reaching multi-year highs between Q4 17 and Q1 18. Capex picked-up while consumption consolidated. Activity data followed a progressive consolidation, moving to an average growth in the 1.5% range in early H2 17 to the 3.5% range at the end of H1 18. Labor market kept improving, with unemployment rate down to 3.8% in May from 4.3% in July 2017. Measures of labor compensations though responded to a slower pace to the tightening labor market.
Inflation, subdued in part due to base effects and technical factors in mid 2017, gradually moved higher as transitory factors dissipated. While Headline inflation moved from below 2% in mid 2017 to 2.8% YoY in May, Core inflation increased at a slower pace, from 1.4% to 1.8% YoY.
On this macro backdrop, the Fed grew progressively more confident on the economic outlook and since mid-2017 hiked three times moving rates within the 1.75% to 2.00% range, as the new Fed Chair Powell continued along the gradual rate and balance sheet normalization path initiated by Yellen.

**The Eurozone economy** improved a lot in H2 2017, with a real GDP growth of 0.7% in both Q3 and Q4. Growth became more broad based in terms of sectoral components (pick-up in internal demand, notably investment, and in exports) and geographically (the situation improved in countries that had been lagging, especially Italy and Portugal). The unemployment rate also declined, ending 2017 at 8.7% vs. 9.6% 12 months earlier. Political risk also receded while it had been a major topic earlier in the year, prior to the April-June French electoral cycle.
However, the Eurozone situation deteriorated in H1 2018, with a significant drop in economic surprise. Real GDP growth in Q1 2018 was just 0.4% and early economic figures for Q2 only pointed to a moderate improvement. While some of the disappointment could be attributed to exaggeratedly high expectations at the end of 2017, worries over global trade and the higher euro also played a part. Moreover, political risk surged again when protest parties managed to form a government coalition in Italy in June. Nonetheless, at the end of the period, most indicators remained compatible with economic growth of around 2% on an annual basis.
Throughout the period, while Eurozone headline inflation largely followed rising oil prices (reaching 2% in June 2018), core inflation remained very low, failing to credibly bypass the 1% threshold. The ECB nonetheless reduced its asset purchases at the beginning of 2018 and announced in June that it would probably end its QE program by the end of the year.

In the second half of 2017, the **Emerging Markets** economic growth has been further accelerating from the first part of the year. In particular, the Chinese economy has been more than resilient and supportive with a GDP growing at around 6.9% YoY. Russia and Brazil coming out from their deep recessions has been supportive of market sentiment. In terms of growth drivers, Households Consumptions have been leading the economic performance while Fixed Investments have improved less evenly. Together with that, the USD has remained on the weaker side thanks to the much gradual normalization process implemented by the Federal Reserve: Emerging Markets portfolio inflows has been significantly positive. That positive environment within EM universe stayed until the first quarter of 2018: constructive growth environment, low inflation, supportive commodity cycle, stable/weak USD and very accommodative Monetary Policy; only the US rates started to peak up significantly. In Q2 2018, finally, USD started to appreciate and EM Central Banks have been tightening their Monetary Policy or stopping their easing cycle under pressure from global financial conditions. In that regard, only China has made its Monetary Policy stance less tighter to accommodate the eventual economic cooling-down. The protectionist measures started by the US Administration have been increasing the downside risk to our otherwise constructive economic outlook.

**Equities:** In the fiscal year under review (July 1, 2017 - June 30, 2018), the total return of the MSCI World AC went up by 11.3% in USD (+11.4% in local currencies). This variation, however, covers two distinct periods with a sharp rise in the first six months (+11.5%), followed by a virtual stagnation in the last six months. By major regions, the US (+ 14.5%) posted the best performance over twelve months, followed by Japan, the UK, Emerging Markets and, more in retreat, the eurozone. Within the euro area, France and Italy stand out ahead of Germany and Spain (respectively + 8.4%, + 6.9%, + 0.9% and -5.3% in €)
This dichotomy between the two semesters is due to the gradual alteration of the economic scenario. Thus, at the beginning of the period, the global recovery was not only substantial but also synchronized between the different regions. As a result, corporate earnings have grown strongly. In addition, from September 2017, the US market was boosted with the announcement of the tax reform. As at the same time, the Fed kept a conciliatory tone, emerging equities continued to benefit from significant flows.
Conversely, from the end of January, the markets which had continued to rally began to be seized with doubt. In chronological order, the first reason for concern was the Fed's tightening of tone which led to a reassessment of risk premiums. Subsequently, Q1 GDP growth slowed significantly on both sides of the Atlantic. Finally, while this soft patch was supposed to fade, the threat of trade war worried investors. As a result, even though corporate results at March 31, 2018 were sustained, and are expected to remain solid on Q2, the longer term prospects being less clear-cut prompted a general decline in PE ratios.

The **Fixed Income markets** were characterized by a pressure on long term yields. The 10-year Bund did rise to 0.75% in February but has fallen below 0.3% in recent weeks. US rates have been rising since the beginning of the year, but the very small difference between short and long-dated rates challenges us.
The recent fall in yields can be explained in by investors' flight to safe havens. Our economists continue to anticipate solid global growth, but the risks to this scenario are growing. Investors are worried about (1) the impact of a trade war on growth, inflation or the exchange rate, (2) tensions on emerging currencies and (3) the rise in political risk in Europe.
In the Euro area, the normalization of the monetary policy turns out to be slower than expected. The ECB will stop buying bonds at the end of the year but should not raise its key rates until the summer of 2019. The ECB will continue to play an important role on the interest rate markets by reinvesting bonds of its own portfolio maturing (estimation: €180bn in 2019 and €50bn in German debt) and should favour long-dated bonds to keep rates low.
The gap between short-term yields has reached record levels between the United States and the euro area. Due to the strong macroeconomic environment, the Fed expects to hike Fed Funds rate two more time this year. Conversely, the ECB revised its forward guidance and do not expect to increase interest rates before summer 2019.
In this context of higher volatility, credit indices have widened, in particular Euro HY.
For the time being trade tensions and the resulting threat to global growth outlook supports long term bonds. Greater confidence in growth projections and lower political risk (Eurozone) are the catalysts needed for a rise in rates. Volatility is expected to remain high in this environment, but we expect higher bond yields in the second half of this year.

Luxembourg, October 26, 2018
The Boards of Directors

The figures stated in this report are historical and not necessarily indicative of future performance.

## *Securities Portfolio as at 30/06/18*

| Quantity | | Market Value | % of NaV |
|---|---|---|---|
| | | EUR | |
| **Long positions** | | **489,795,629** | **100.05** |
| ***Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market*** | | **486,347,338** | **99.35** |
| | **Shares** | **486,347,320** | **99.35** |
| | *Denmark* | *4,722,087* | *0.96* |
| 118,861 | NOVO NORDISK | 4,722,087 | 0.96 |
| | *Finland* | *10,733,147* | *2.19* |
| 2,177,109 | NOKIA OYJ | 10,733,147 | 2.19 |
| | *France* | *128,860,870* | *26.33* |
| 374,610 | BNP PARIBAS | 19,925,506 | 4.07 |
| 63,725 | CAP GEMINI SE | 7,341,120 | 1.50 |
| 241,926 | COMPAGNIE DE SAINT-GOBAIN SA | 9,258,508 | 1.89 |
| 302,985 | DANONE | 19,048,667 | 3.89 |
| 110,537 | LEGRAND | 6,952,777 | 1.42 |
| 66,833 | L'OREAL SA | 14,135,180 | 2.89 |
| 66,220 | LVMH MOET HENNESSY LOUIS VUITTON SE | 18,885,944 | 3.86 |
| 237,057 | SCHNEIDER ELECTRIC SA | 16,930,611 | 3.46 |
| 198,914 | VINCI SA | 16,382,557 | 3.35 |
| | *Germany* | *105,767,460* | *21.61* |
| 238,832 | BAYER AG | 22,533,799 | 4.60 |
| 497,379 | DEUTSCHE POST AG-NOM | 13,911,691 | 2.84 |
| 1,371,981 | DEUTSCHE TELEKOM AG-NOM | 18,206,188 | 3.72 |
| 166,655 | FRESENIUS SE & CO KGAA | 11,465,864 | 2.34 |
| 111,824 | HEIDELBERGCEMENT AG | 8,060,274 | 1.65 |
| 211,039 | SIEMENS AG-NOM | 23,893,835 | 4.89 |
| 54,112 | VOLKSWAGEN AG-PFD | 7,695,809 | 1.57 |
| | *Ireland* | *50,256,294* | *10.27* |
| 985,081 | AIB GROUP PLC | 4,580,627 | 0.94 |
| 944,454 | AIB GROUP PLC | 4,391,711 | 0.90 |
| 562,771 | CRH PLC | 17,080,100 | 3.49 |
| 177,085 | KERRY GROUP A | 15,866,816 | 3.24 |
| 528,497 | RYANAIR HOLDINGS PLC | 8,337,040 | 1.70 |
| | *Italy* | *9,921,177* | *2.03* |
| 623,738 | ENI SPA | 9,921,177 | 2.03 |
| | *Jersey* | *12,991,334* | *2.65* |
| 269,376 | SHIRE | 12,991,334 | 2.65 |
| | *Netherlands* | *68,256,559* | *13.95* |
| 126,935 | AKZO NOBEL NV-CVA | 9,306,874 | 1.90 |
| 92,022 | ASML HOLDING N.V. | 15,616,133 | 3.19 |
| 1,551,930 | ING GROUP NV | 19,132,194 | 3.91 |
| 5,353,211 | KONINKLIJKE KPN NV | 12,472,982 | 2.55 |
| 321,987 | KONINKLIJKE PHILIPS N.V. | 11,728,376 | 2.40 |
| | *Spain* | *47,707,571* | *9.74* |
| 2,909,608 | BANCO BILBAO VIZCAYA ARGENTA | 17,672,959 | 3.61 |
| 2,618,816 | IBERDROLA SA | 17,347,037 | 3.54 |
| 433,615 | INDITEX | 12,687,575 | 2.59 |
| | *Switzerland* | *5,063,855* | *1.03* |
| 22,280 | LONZA GROUP AG N | 5,063,855 | 1.03 |
| | *United Kingdom* | *42,066,966* | *8.59* |
| 214,098 | CARNIVAL PLC | 10,523,933 | 2.15 |
| 712,102 | PRUDENTIAL PLC | 13,966,652 | 2.85 |
| 422,878 | ROYAL DUTCH SHELL PLC-A | 12,589,078 | 2.57 |
| 183,457 | TECHNIPFMC PLC | 4,987,303 | 1.02 |
| | **Warrants, Rights** | **18** | **0.00** |
| | *Germany* | *18* | *0.00* |
| 11 | BAYER AG SUBSCRIPTION RIGHT | 18 | 0.00 |
| ***Share/Units of UCITS/UCIS*** | | **3,448,291** | **0.70** |
| | **Share/Units in investment funds** | **3,448,291** | **0.70** |
| | *France* | *3,448,291* | *0.70* |
| 0.003 | AMUNDI CASH INSTITUTIONS SRI-SC | 3 | 0.00 |
| 3 | AMUNDI 3 M - IC | 3,448,288 | 0.70 |
| **Total securities portfolio** | | **489,795,629** | **100.05** |

The accompanying notes form an integral part of these financial statements

## *Securities Portfolio as at 30/06/18*

| Quantity | | Market Value | % of NaV |
|---|---|---|---|
| | | EUR | |
| **Long positions** | | **481,887,538** | **99.43** |
| ***Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market*** | | **481,886,388** | **99.43** |
| | **Shares** | **481,886,361** | **99.43** |
| | *Denmark* | *12,922,543* | *2.67* |
| 325,277 | NOVO NORDISK | 12,922,543 | 2.67 |
| | *France* | *88,125,697* | *18.18* |
| 124,370 | ALSTOM | 4,895,203 | 1.01 |
| 349,379 | BNP PARIBAS | 18,583,469 | 3.82 |
| 112,375 | CAP GEMINI SE | 12,945,600 | 2.67 |
| 74,741 | CIMENTS VICAT SA | 4,200,444 | 0.87 |
| 277,170 | DANONE | 17,425,678 | 3.60 |
| 157,779 | LEGRAND | 9,924,299 | 2.05 |
| 40,425 | PERNOD RICARD | 5,655,458 | 1.17 |
| 202,962 | SCHNEIDER ELECTRIC SA | 14,495,546 | 2.99 |
| | *Germany* | *67,340,463* | *13.89* |
| 193,596 | BAYER AG | 18,265,783 | 3.77 |
| 55,370 | CONTINENTAL AG | 10,827,604 | 2.23 |
| 1,032,761 | DEUTSCHE TELEKOM AG-NOM | 13,704,738 | 2.83 |
| 83,900 | HEIDELBERGCEMENT AG | 6,047,512 | 1.25 |
| 163,353 | SIEMENS AG-NOM | 18,494,826 | 3.81 |
| | *Ireland* | *43,733,410* | *9.02* |
| 585,358 | AIB GROUP PLC | 2,721,915 | 0.56 |
| 886,736 | AIB GROUP PLC | 4,123,322 | 0.85 |
| 652,018 | CRH PLC | 19,788,746 | 4.09 |
| 99,217 | PADDY POWER BETFAIR PLC | 9,425,615 | 1.94 |
| 486,454 | RYANAIR HOLDINGS PLC | 7,673,812 | 1.58 |
| | *Italy* | *9,613,162* | *1.98* |
| 3,866,142 | INTESA SANPAOLO SPA | 9,613,162 | 1.98 |
| | *Jersey* | *19,228,550* | *3.97* |
| 398,705 | SHIRE | 19,228,550 | 3.97 |
| | *Netherlands* | *25,765,003* | *5.32* |
| 75,987 | ASML HOLDING N.V. | 12,894,994 | 2.66 |
| 353,329 | KONINKLIJKE PHILIPS N.V. | 12,870,009 | 2.66 |
| | *Spain* | *29,047,185* | *5.99* |
| 1,613,635 | BANCO BILBAO VIZCAYA ARGENTA | 9,801,219 | 2.02 |
| 885,322 | IBERDROLA SA | 5,864,373 | 1.21 |
| 457,334 | INDITEX | 13,381,593 | 2.76 |
| | *Sweden* | *10,231,030* | *2.11* |
| 1,254,839 | SEB A | 10,231,030 | 2.11 |
| | *Switzerland* | *36,545,661* | *7.54* |
| 181,860 | CIE FINANCIERE RICHEMONT SA | 13,195,380 | 2.72 |
| 57,801 | LONZA GROUP AG N | 13,137,157 | 2.71 |
| 772,632 | UBS GROUP INC NAMEN AKT | 10,213,124 | 2.11 |
| | *United Kingdom* | *125,185,242* | *25.84* |
| 354,846 | BRITISH AMERICAN TOBACCO PLC | 15,367,899 | 3.17 |
| 215,476 | CARNIVAL PLC | 10,591,668 | 2.19 |
| 171,049 | CRODA INTERNATIONAL PLC | 9,287,921 | 1.92 |
| 1,154,369 | PRUDENTIAL PLC | 22,640,957 | 4.67 |
| 200,341 | RECKITT BENCKISER GROUP PLC | 14,133,855 | 2.92 |
| 278,262 | ROYAL DUTCH SHELL B SHARES | 8,538,067 | 1.76 |
| 799,470 | ROYAL DUTCH SHELL PLC-A | 23,800,223 | 4.91 |
| 654,135 | SMITHS GROUP | 12,559,747 | 2.59 |
| 304,023 | TECHNIPFMC PLC | 8,264,905 | 1.71 |
| | *United States of America* | *14,148,415* | *2.92* |
| 74,373 | ROCHE HOLDING LTD | 14,148,415 | 2.92 |
| | **Warrants, Rights** | **27** | **0.00** |
| | *Germany* | *27* | *0.00* |
| 16 | BAYER AG SUBSCRIPTION RIGHT | 27 | 0.00 |
| ***Share/Units of UCITS/UCIS*** | | **1,150** | **0.00** |
| | **Share/Units in investment funds** | **1,150** | **0.00** |
| | *France* | *1,150* | *0.00* |
| 0.093 | AMUNDI CASH INSTITUTIONS SRI-SC | 94 | 0.00 |
| 0.001 | AMUNDI 3 M - IC | 1,056 | 0.00 |
| **Total securities portfolio** | | **481,887,538** | **99.43** |

The accompanying notes form an integral part of these financial statements

## *Securities Portfolio as at 30/06/18*

| Quantity | | Market Value | % of NaV |
|---|---|---|---|
| | | USD | |
| **Long positions** | | **300,821,842** | **96.38** |
| ***Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market*** | | **300,798,522** | **96.37** |
| | **Shares** | **300,798,522** | **96.37** |
| | *Brazil* | *855,488* | *0.27* |
| 178,300 | QUALICORP | 855,488 | 0.27 |
| | *Finland* | *10,655,956* | *3.41* |
| 1,851,271 | NOKIA OYJ | 10,655,956 | 3.41 |
| | *France* | *47,576,617* | *15.24* |
| 146,584 | BNP PARIBAS | 9,103,157 | 2.92 |
| 635,164 | CARREFOUR SA | 10,285,794 | 3.29 |
| 879,533 | ENGIE SA | 13,483,181 | 4.31 |
| 81,599 | SANOFI | 6,540,348 | 2.10 |
| 133,931 | TOTAL | 8,164,137 | 2.62 |
| | *Japan* | *35,860,957* | *11.49* |
| 886,700 | CHIYODA | 7,709,041 | 2.47 |
| 413,100 | MITSUBISHI CORPORATION | 11,479,453 | 3.68 |
| 1,158,100 | MITSUBISHI UFJ FINANCIAL GROUP | 6,598,445 | 2.11 |
| 636,900 | ORIX CORP | 10,074,018 | 3.23 |
| | *Netherlands* | *11,193,786* | *3.59* |
| 185,752 | KONINKLIJKE AHOLD DELHAIZE | 4,447,017 | 1.42 |
| 259,711 | SIGNIFY NV | 6,746,769 | 2.17 |
| | *South Korea* | *9,251,098* | *2.96* |
| 221,015 | SAMSUNG ELECTRONICS CO LTD | 9,251,098 | 2.96 |
| | *Spain* | *11,080,987* | *3.55* |
| 324,361 | INDITEX | 11,080,987 | 3.55 |
| | *United Kingdom* | *55,846,897* | *17.89* |
| 1,753,838 | BP PLC | 13,390,413 | 4.29 |
| 262,918 | BRITISH AMERICAN TOBACCO PLC | 13,294,451 | 4.26 |
| 702,727 | GLAXOSMITHKLINE PLC | 14,192,948 | 4.55 |
| 6,168,097 | VODAFONE GROUP | 14,969,085 | 4.79 |
| | *United States of America* | *118,476,736* | *37.97* |
| 8,550 | ALPHABET INC | 9,654,575 | 3.09 |
| 172,600 | AMERICAN INTL GRP | 9,151,252 | 2.93 |
| 213,600 | BLACKSTONE GROUP LP | 6,871,512 | 2.20 |
| 124,700 | ELI LILLY & CO | 10,640,651 | 3.41 |
| 194,100 | FOOT LOCKER | 10,219,365 | 3.27 |
| 105,400 | INCYTE | 7,061,800 | 2.26 |
| 132,300 | J.P.MORGAN CHASE & CO | 13,785,660 | 4.43 |
| 425,200 | MARATHON OIL CORP | 8,869,672 | 2.84 |
| 153,000 | MICROSOFT CORP | 15,087,330 | 4.84 |
| 158,700 | MORGAN STANLEY | 7,522,380 | 2.41 |
| 146,100 | ROSS STORES INC | 12,381,975 | 3.97 |
| 117,800 | WILLIAMS-SONOMA | 7,230,564 | 2.32 |

| Quantity | | Market Value | % of NaV |
|---|---|---|---|
| | | USD | |
| ***Other transferable securities*** | | **-** | **0.00** |
| | **Shares** | **-** | **0.00** |
| | *Bermuda* | *-* | *0.00* |
| 550,000 | PEACE MARK (HLDGS) | - | 0.00 |
| ***Share/Units of UCITS/UCIS*** | | **23,320** | **0.01** |
| | **Share/Units in investment funds** | **23,320** | **0.01** |
| | *Luxembourg* | *23,320* | *0.01* |
| 223 | AMUNDI CASH USD AU ( C ) | 23,320 | 0.01 |
| **Total securities portfolio** | | **300,821,842** | **96.38** |

The accompanying notes form an integral part of these financial statements

## *Securities Portfolio as at 30/06/18*

| Quantity | | Market Value | % of NaV |
|---|---|---|---|
| | | JPY | |
| **Long positions** | | **19,275,267,400** | **96.01** |
| ***Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market*** | | **19,275,267,400** | **96.01** |
| | **Shares** | **19,275,267,400** | **96.01** |
| | *Automobiles & Parts* | *1,935,990,800* | *9.64* |
| 171,700 | IJT TECHNOLOGY HOLDINGS CO LTD | 152,813,000 | 0.76 |
| 259,300 | IMASEN ELECTRIC INDUSTRIAL CO | 304,677,500 | 1.52 |
| 168,300 | KEIHIN | 378,170,100 | 1.88 |
| 76,700 | KYOKUTO KAIHATSU | 129,776,400 | 0.65 |
| 216,100 | NIPPON SEIKI | 450,784,600 | 2.24 |
| 78,800 | NISSIN KOGYO | 154,369,200 | 0.77 |
| 63,000 | RIKEN | 365,400,000 | 1.82 |
| | *Banks* | *1,117,325,700* | *5.57* |
| 613,800 | CHIBA BANK | 480,605,400 | 2.39 |
| 444,300 | SHIZUOKA BANK | 444,744,300 | 2.22 |
| 456,000 | YAMANASHI CHUO BANK LTD | 191,976,000 | 0.96 |
| | *Chemicals* | *2,243,503,500* | *11.17* |
| 125,400 | ARAKAWA CHEMICAL | 223,086,600 | 1.11 |
| 344,800 | NAGASE | 597,193,600 | 2.97 |
| 271,700 | RIKEN TECHNOS CORP | 150,521,800 | 0.75 |
| 180,500 | SAKAI CHEMICAL | 538,431,500 | 2.68 |
| 16,300 | SANYO CHEMICAL IND | 78,240,000 | 0.39 |
| 227,000 | TOYO INK MFG | 656,030,000 | 3.27 |
| | *Construction & Materials* | *2,612,465,000* | *13.01* |
| 214,000 | CHUDENKO CORP | 592,780,000 | 2.95 |
| 81,100 | KINDEN | 146,791,000 | 0.73 |
| 157,600 | MIRAIT | 270,441,600 | 1.35 |
| 230,000 | NICHIREKI CO.LTD | 276,460,000 | 1.38 |
| 46,900 | NISHIMATSU CONSTRUCTION CO LTD | 149,142,000 | 0.74 |
| 223,700 | OYO CORP | 315,640,700 | 1.57 |
| 214,500 | SANKI ENGINEERING | 232,732,500 | 1.16 |
| 105,200 | TAIHEI DENGYO | 295,086,000 | 1.47 |
| 262,100 | TOKYO ENERGY & SYS | 333,391,200 | 1.66 |
| | *Electronic & Electrical Equipment* | *3,202,768,700* | *15.95* |
| 306,600 | FUTABA CORP | 595,417,200 | 2.97 |
| 15,600 | KYOCERA CORP | 97,453,200 | 0.49 |
| 233,200 | NICHICON | 326,013,600 | 1.62 |
| 202,200 | NIPPON ELECTRIC GLASS | 622,776,000 | 3.10 |
| 261,300 | NIPPON SIGNAL | 281,158,800 | 1.40 |
| 137,700 | NITTO KOGYO | 304,867,800 | 1.52 |
| 306,000 | SHINKO ELECTRIC INDUSTRIES CO | 303,246,000 | 1.51 |
| 174,200 | TOYO CORP | 157,128,400 | 0.78 |
| 365,300 | USHIO INC | 514,707,700 | 2.56 |
| | *Food Producers* | *330,624,000* | *1.65* |
| 656,000 | MARUDAI FOOD | 330,624,000 | 1.65 |
| | *General Industrials* | *660,667,000* | *3.29* |
| 339,500 | TOYO SEIKAN KAISHA | 660,667,000 | 3.29 |
| | *Household Goods & Home Construction* | *278,238,600* | *1.39* |
| 140,100 | TENMA CORP | 278,238,600 | 1.39 |
| | *Industrial Engineering* | *1,355,551,700* | *6.75* |
| 375,100 | ASAHI DIAMOND INDUSTRIAL | 293,703,300 | 1.46 |
| 44,000 | DAIICHI JITSUGYO CO LTD | 143,000,000 | 0.71 |
| 510,700 | NAMURA SHIPBUILDING | 239,007,600 | 1.19 |
| 274,200 | SINTOKOGIO | 269,538,600 | 1.34 |
| 353,100 | WAKITA & CO | 410,302,200 | 2.05 |
| | *Industrial Metals & Mining* | *308,250,600* | *1.54* |
| 319,100 | NETUREN CO | 308,250,600 | 1.54 |
| | *Industrial Transportation* | *1,049,028,000* | *5.23* |
| 115,500 | KAMIGUMI CO LTD | 265,996,500 | 1.32 |
| 230,700 | MITSUBISHI LOGISTICS CORP | 552,065,100 | 2.76 |
| 117,600 | SEINO HOLDINGS | 230,966,400 | 1.15 |
| | *Media* | *337,532,800* | *1.68* |
| 178,400 | FUJI MEDIA HOLDINGS INC | 337,532,800 | 1.68 |
| | *Nonlife Insurance* | *593,745,600* | *2.96* |
| 172,400 | MS AD ASSURANCE | 593,745,600 | 2.96 |
| | *Personal Goods* | *577,593,600* | *2.88* |
| 285,400 | JAPAN WOOL TEXTILE | 293,676,600 | 1.47 |
| 87,900 | WACOAL HOLDINGS CORP | 283,917,000 | 1.41 |
| | *Pharmaceuticals & Biotechnology* | *197,128,000* | *0.98* |
| 65,600 | KISSEI PHARMA | 197,128,000 | 0.98 |
| | *Software & Computer Services* | *247,213,000* | *1.23* |
| 233,000 | INES | 247,213,000 | 1.23 |
| | *Support Services* | *652,758,300* | *3.25* |
| 582,300 | TOPPAN FORMS | 652,758,300 | 3.25 |
| | *Technology Hardware & Equipment* | *1,574,882,500* | *7.84* |
| 63,900 | DENKI KOGYO | 227,803,500 | 1.13 |
| 114,800 | FUJITSU FRONTTEC | 172,888,800 | 0.86 |
| 309,200 | HITACHI MAXELL | 576,967,200 | 2.87 |
| 140,800 | RYODEN CORP SHS | 254,425,600 | 1.27 |
| 191,400 | RYOYO ELECTRO | 342,797,400 | 1.71 |
| **Total securities portfolio** | | **19,275,267,400** | **96.01** |

The accompanying notes form an integral part of these financial statements

## *Securities Portfolio as at 30/06/18*

| Quantity | | Market Value | % of NaV |
|---|---|---|---|
| | | JPY | |
| **Long positions** | | **18,067,688,410** | **98.48** |
| ***Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market*** | | **18,067,688,410** | **98.48** |
| | **Shares** | **18,067,688,410** | **98.48** |
| | *Automobiles & Parts* | *1,775,766,400* | *9.67* |
| 43,000 | BRIDGESTONE CORP | 186,319,000 | 1.02 |
| 248,000 | GS YUASA | 125,240,000 | 0.68 |
| 112,400 | HONDA MOTOR CO LTD | 365,637,200 | 1.98 |
| 174,000 | NISSAN MOTOR CO LTD | 187,572,000 | 1.02 |
| 58,400 | PIOLAX | 155,811,200 | 0.85 |
| 88,000 | SANDEN HOLDINGS CORP | 127,072,000 | 0.69 |
| 79,000 | SUBARU CORP | 254,775,000 | 1.39 |
| 110,000 | SUMITOMO ELECTRIC INDUSTRIES | 181,500,000 | 0.99 |
| 109,000 | SUMITOMO RUBBER INDUSTRIES | 191,840,000 | 1.05 |
| | *Banks* | *772,688,080* | *4.21* |
| 647,800 | MITSUBISHI UFJ FINANCIAL GROUP | 408,826,580 | 2.23 |
| 1,951,000 | MIZUHO FINANCIAL GROUP INC | 363,861,500 | 1.98 |
| | *Beverages* | *896,792,500* | *4.89* |
| 103,700 | COCA-COLA BOTTLERS JAPAN HOLDINGS INC | 458,872,500 | 2.50 |
| 119,000 | KAGOME | 437,920,000 | 2.39 |
| | *Chemicals* | *1,550,699,600* | *8.45* |
| 48,000 | EARTH CHEMICAL | 270,720,000 | 1.48 |
| 60,000 | HITACHI CHEMICAL CO LTD | 134,100,000 | 0.73 |
| 190,500 | JSR CORP | 359,283,000 | 1.96 |
| 20,200 | NITTO DENKO | 169,336,600 | 0.92 |
| 352,500 | TOAGOSEI | 451,200,000 | 2.45 |
| 190,000 | TORAY INDUSTRIES INC | 166,060,000 | 0.91 |
| | *Construction & Materials* | *1,021,574,600* | *5.57* |
| 157,400 | COMSYS HOLDINGS | 462,598,600 | 2.52 |
| 70,000 | LIXIL GROUP CORPORATION | 155,120,000 | 0.85 |
| 344,000 | SANWA HOLDINGS CORP | 403,856,000 | 2.20 |
| | *Electronic & Electrical Equipment* | *1,580,572,150* | *8.62* |
| 140,000 | CASIO | 252,280,000 | 1.38 |
| 31,815 | HIROSE ELECTRIC | 436,819,950 | 2.37 |
| 27,200 | KYOCERA CORP | 169,918,400 | 0.93 |
| 19,000 | MURATA MANUFACTURING CO LTD | 353,780,000 | 1.93 |
| 62,000 | NGK INSULATORS LTD | 122,326,000 | 0.67 |
| 174,200 | USHIO INC | 245,447,800 | 1.34 |
| | *Financial Services* | *414,381,180* | *2.26* |
| 284,900 | NOMURA HLDGS INC | 153,333,180 | 0.84 |
| 149,000 | ORIX CORP | 261,048,000 | 1.42 |
| | *Fixed Line Telecommunications* | *829,037,000* | *4.52* |
| 119,000 | KDDI CORP | 360,689,000 | 1.97 |
| 93,000 | NIPPON TELEGRAPH & TELEPHONE | 468,348,000 | 2.55 |
| | *Food & Drug Retailers* | *516,463,000* | *2.82* |
| 11,500 | COSMOS PHARMACEUTICAL | 258,520,000 | 1.41 |
| 49,700 | DAIKOKUTENBUSSAN CO LTD | 257,943,000 | 1.41 |
| | *Food Producers* | *406,294,000* | *2.21* |
| 358,000 | ITOHAM YONEKYU SHS | 341,174,000 | 1.86 |
| 11,000 | KAMEDA SEIKA | 65,120,000 | 0.35 |
| | *Gas, Water & Multiutilities* | *288,757,100* | *1.57* |
| 98,200 | TOKYO GAS CO LTD | 288,757,100 | 1.57 |
| | *General Industrials* | *250,982,000* | *1.37* |
| 134,000 | ASICS CORPORATION | 250,982,000 | 1.37 |
| | *General Retailers* | *390,039,000* | *2.13* |
| 95,000 | RAKUTEN | 71,193,000 | 0.39 |
| 66,000 | SEVEN & I HOLDINGS CO LTD | 318,846,000 | 1.74 |
| | *Household Goods & Home Construction* | *118,030,000* | *0.64* |
| 55,000 | SANRIO | 118,030,000 | 0.64 |
| | *Industrial Engineering* | *860,811,000* | *4.69* |
| 11,200 | FANUC LTD | 246,456,000 | 1.34 |
| 144,000 | KURITA WATER INDUSTRIES LTD | 455,040,000 | 2.48 |
| 57,000 | THE JAPAN STEEL WORKS | 159,315,000 | 0.87 |
| | *Industrial Metals & Mining* | *209,300,000* | *1.14* |
| 182,000 | HITACHI METALS LTD | 209,300,000 | 1.14 |
| | *Industrial Transportation* | *195,840,000* | *1.07* |
| 60,000 | YAMATO HOLDINGS | 195,840,000 | 1.07 |
| | *Leisure Goods* | *988,915,000* | *5.39* |
| 65,800 | MIZUNO CORP | 272,412,000 | 1.48 |
| 257,000 | NIKON CORP | 453,091,000 | 2.47 |
| 16,200 | SHIMANO | 263,412,000 | 1.44 |
| | *Media* | *304,500,000* | *1.66* |
| 58,000 | DENTSU INC | 304,500,000 | 1.66 |
| | *Nonlife Insurance* | *327,159,000* | *1.78* |
| 63,000 | TOKIO MARINE HLDGS INC | 327,159,000 | 1.78 |
| | *Pharmaceuticals & Biotechnology* | *935,192,800* | *5.10* |
| 144,000 | ASTELLAS PHARMA INC | 243,216,000 | 1.33 |
| 21,700 | EISAI | 169,346,800 | 0.92 |
| 123,000 | MIRACA HOLDINGS INC | 405,900,000 | 2.21 |
| 9,000 | TAISHO PHARM | 116,730,000 | 0.64 |
| | *Real Estate Investment & Services* | *480,486,000* | *2.62* |
| 136,000 | IIDA GROUP HLDGS | 290,632,000 | 1.59 |
| 71,000 | MITSUI FUDOSAN CO LTD REIT | 189,854,000 | 1.03 |
| | *Software & Computer Services* | *191,400,000* | *1.04* |
| 150,000 | NTT DATA | 191,400,000 | 1.04 |
| | *Support Services* | *1,000,084,500* | *5.45* |
| 134,000 | DAISEKI | 436,170,000 | 2.38 |

The accompanying notes form an integral part of these financial statements

## *Securities Portfolio as at 30/06/18*

| Quantity | | Market Value | % of NaV |
|---|---|---|---|
| | | JPY | |
| 174,000 | MITSUI & CO LTD | 321,465,000 | 1.75 |
| 28,500 | SECOM CO LTD | 242,449,500 | 1.32 |
| | *Technology Hardware & Equipment* | *1,358,746,000* | *7.41* |
| 750,000 | FUJITSU LTD | 503,850,000 | 2.75 |
| 482,000 | RICOH COMPANY LTD | 489,712,000 | 2.67 |
| 19,200 | TOKYO ELECTRON LTD | 365,184,000 | 1.99 |
| | *Travel, Leisure & Catering* | *403,177,500* | *2.20* |
| 4,400 | AEON FANTASY CO.LTD | 28,468,000 | 0.16 |
| 35,300 | EAST JAPAN RAILWAY CO | 374,709,500 | 2.04 |
| **Total securities portfolio** | | **18,067,688,410** | **98.48** |

The accompanying notes form an integral part of these financial statements

## *Securities Portfolio as at 30/06/18*

| Quantity | | Market Value | % of NaV |
|---|---|---|---|
| | | USD | |
| **Long positions** | | **62,541,522** | **96.77** |
| ***Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market*** | | **62,541,522** | **96.77** |
| | **Shares** | **62,541,522** | **96.77** |
| | *Aerospace & Defense* | *280,665* | *0.43* |
| 16,500 | ARCONIC INC | 280,665 | 0.43 |
| | *Automobiles & Parts* | *576,353* | *0.89* |
| 6,290 | APTIV REGISTERED SHS | 576,353 | 0.89 |
| | *Banks* | *5,510,513* | *8.53* |
| 32,930 | FIFTH THIRD BANCORP | 945,091 | 1.46 |
| 13,850 | NORTHERN TRUST CORP | 1,425,027 | 2.21 |
| 23,879 | PACWEST BANCORP | 1,180,100 | 1.83 |
| 66,871 | REGIONS FINANCIAL CORP | 1,188,966 | 1.84 |
| 14,639 | ZIONS BANCORP | 771,329 | 1.19 |
| | *Chemicals* | *2,176,416* | *3.37* |
| 7,207 | INTERNATIONAL FLAVORS & FRAGRANCES | 893,380 | 1.38 |
| 12,369 | PPG INDUSTRIES INC | 1,283,036 | 1.99 |
| | *Construction & Materials* | *1,412,631* | *2.19* |
| 4,770 | ACUITY BRANDS INC. | 552,700 | 0.86 |
| 13,570 | OWENS CORNING | 859,931 | 1.33 |
| | *Electricity* | *3,825,652* | *5.92* |
| 29,495 | AMEREN CORPORATION | 1,794,770 | 2.77 |
| 22,087 | AMERICAN ELECTRIC POWER INC | 1,529,525 | 2.37 |
| 11,780 | PG&E CORP | 501,357 | 0.78 |
| | *Financial Services* | *4,765,040* | *7.37* |
| 6,760 | CARLISLE COS | 732,176 | 1.13 |
| 25,984 | CBRE GROUP | 1,240,475 | 1.92 |
| 9,830 | EURONET WORLDWIDE | 823,459 | 1.27 |
| 25,890 | FIDELITY NATIONAL FINANCIAL CLASSE A | 973,982 | 1.51 |
| 12,190 | SPECTRUM BRANDS HOLDINGS | 994,948 | 1.54 |
| | *Forestry & Paper* | *1,114,043* | *1.72* |
| 21,391 | INTERNATIONAL PAPER | 1,114,043 | 1.72 |
| | *Gas, Water & Multiutilities* | *1,508,750* | *2.33* |
| 17,671 | AMERICAN WATER WORKS | 1,508,750 | 2.33 |
| | *General Industrials* | *6,209,878* | *9.61* |
| 5,979 | AMERISOURCEBERGEN | 509,829 | 0.79 |
| 22,520 | C&J ERGY SVCS REGISTERED SHS | 531,472 | 0.82 |
| 19,843 | NATIONAL OILWELL VARCO | 861,186 | 1.33 |
| 7,676 | PACKAGING CORP. OF AMERICA | 858,100 | 1.33 |
| 24,617 | REPUBLIC SERVICES INC | 1,682,818 | 2.60 |
| 41,613 | SEALED AIR | 1,766,473 | 2.74 |
| | *General Retailers* | *1,618,960* | *2.51* |
| 15,175 | KOHL S CORP | 1,106,258 | 1.72 |
| 4,910 | MIDDLEBY CORP | 512,702 | 0.79 |
| | *Health Care Equipment & Services* | *4,370,360* | *6.76* |
| 3,714 | HUMANA | 1,105,398 | 1.70 |
| 7,499 | STERIS PLC | 787,470 | 1.22 |
| 4,850 | UNIVERSAL HEALTH SERV CL B | 540,484 | 0.84 |
| 6,044 | VARIAN MEDICAL SYSTEMS INC | 687,324 | 1.06 |
| 860 | WATERS CORP | 166,487 | 0.26 |
| 9,720 | ZIMMER BIOMET HOLDINGS INC | 1,083,197 | 1.68 |
| | *Household Goods & Home Construction* | *1,247,494* | *1.93* |
| 5,560 | MOHAWK INDUSTRIES | 1,191,342 | 1.84 |
| 384 | WHIRLPOOL CORP | 56,152 | 0.09 |
| | *Industrial Engineering* | *390,042* | *0.60* |
| 2,790 | DEERE & CO | 390,042 | 0.60 |
| | *Industrial Transportation* | *2,379,095* | *3.68* |
| 16,537 | KANSAS CITY SOUTHERN | 1,752,260 | 2.71 |
| 8,723 | RYDER SYSTEM INC | 626,835 | 0.97 |
| | *Media* | *348,787* | *0.54* |
| 14,880 | INTERPUBLIC GROUP OF COS INC | 348,787 | 0.54 |
| | *Nonlife Insurance* | *6,575,848* | *10.19* |
| 10,303 | ALLSTATE CORP | 940,355 | 1.46 |
| 39,433 | ARCH CAP GRP | 1,043,397 | 1.61 |
| 63,836 | BROWN & BROWN | 1,770,172 | 2.74 |
| 37,747 | LOEWS CORP | 1,822,425 | 2.83 |
| 6,593 | WILLIS TOWERS —- SHS | 999,499 | 1.55 |
| | *Oil & Gas Producers* | *4,460,504* | *6.90* |
| 16,789 | ANADARKO PETROLEUM CORP | 1,229,794 | 1.90 |
| 12,780 | CIMAREX ENERGY | 1,300,238 | 2.01 |
| 15,353 | HESS CORP | 1,026,962 | 1.59 |
| 50,195 | PATTERSON UTI ENERGY | 903,510 | 1.40 |
| | *Personal Goods* | *527,347* | *0.82* |
| 9,920 | CHURCH & DWIGHT INC | 527,347 | 0.82 |
| | *Pharmaceuticals & Biotechnology* | *1,003,604* | *1.55* |
| 8,940 | CHARLES RIVER LABORATORIES | 1,003,604 | 1.55 |
| | *Real Estate Investment Trusts* | *2,885,235* | *4.46* |
| 24,511 | AMERICAN CAMPUS COMMUNITI REIT | 1,051,031 | 1.63 |
| 43,542 | INVITATION HOMES INC REIT | 1,004,079 | 1.55 |
| 8,246 | MID-AMERICA APARTMENT COMMUNITIES INC REIT | 830,125 | 1.28 |
| | *Software & Computer Services* | *3,052,874* | *4.72* |
| 19,109 | AMDOCS | 1,264,825 | 1.96 |
| 6,900 | CHECK POINT SOFTWARE TECHNOLOGIES | 673,992 | 1.04 |
| 37,160 | NCR CORP | 1,114,057 | 1.72 |
| | *Support Services* | *3,313,469* | *5.13* |
| 16,147 | FIDELITY NATIONAL INFORM SVCES | 1,712,066 | 2.65 |
| 11,620 | LEIDOS HOLDINGS | 685,580 | 1.06 |

The accompanying notes form an integral part of these financial statements

***Securities Portfolio as at 30/06/18***

| Quantity | | Market Value | % of NaV |
|---|---|---|---|
| | | USD | |
| 14,027 | STERICYCLE | 915,823 | 1.42 |
| | *Technology Hardware & Equipment* | *421,089* | *0.65* |
| 4,390 | ANALOG DEVICES INC | 421,089 | 0.65 |
| | *Tobacco* | *1,735,224* | *2.68* |
| 25,503 | MOLSON COORS BREWING CO-B | 1,735,224 | 2.68 |
| | *Travel, Leisure & Catering* | *831,649* | *1.29* |
| 48,408 | WENDY'S CO | 831,649 | 1.29 |
| **Total securities portfolio** | | **62,541,522** | **96.77** |

The accompanying notes form an integral part of these financial statements

## *Securities Portfolio as at 30/06/18*

| Quantity | | Market Value | % of NaV |
|---|---|---|---|
| | | USD | |
| **Long positions** | | **242,056,957** | **99.60** |
| ***Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market*** | | **242,056,957** | **99.60** |
| | **Shares** | **242,056,957** | **99.60** |
| | *Automobiles & Parts* | *3,865,416* | *1.59* |
| 191,452 | DANA INC SHS | 3,865,416 | 1.59 |
| | *Banks* | *27,870,556* | *11.47* |
| 153,100 | CITIGROUP INC | 10,245,452 | 4.22 |
| 105,484 | J.P.MORGAN CHASE & CO | 10,991,433 | 4.52 |
| 125,900 | ZIONS BANCORP | 6,633,671 | 2.73 |
| | *Beverages* | *5,064,088* | *2.08* |
| 46,515 | PEPSICO INC | 5,064,088 | 2.08 |
| | *Chemicals* | *4,643,009* | *1.91* |
| 70,434 | DOWDU POINT INC | 4,643,009 | 1.91 |
| | *Construction & Materials* | *4,775,489* | *1.96* |
| 142,765 | JOHNSON CONTROLS INTERNATIONAL PLC | 4,775,489 | 1.96 |
| | *Electricity* | *5,959,203* | *2.45* |
| 444,385 | AES CORP | 5,959,203 | 2.45 |
| | *Electronic & Electrical Equipment* | *7,717,711* | *3.18* |
| 224,635 | CORNING INC | 6,179,708 | 2.55 |
| 61,275 | NVENT ELECTRIC | 1,538,003 | 0.63 |
| | *Financial Services* | *31,147,267* | *12.82* |
| 202,178 | BAKER HUGHES A GE CO LLC | 6,677,939 | 2.75 |
| 11,374 | GOLDMAN SACHS GROUP | 2,508,763 | 1.03 |
| 109,685 | INTERCONTINENTALEXCHANGE GROUP | 8,067,332 | 3.32 |
| 74,800 | INVESCO LTD | 1,986,688 | 0.82 |
| 39,000 | METLIFE INC | 1,700,400 | 0.70 |
| 55,400 | STATE STREET CORP | 5,157,186 | 2.12 |
| 151,257 | SYCHRONY FINANCIAL | 5,048,959 | 2.08 |
| | *Fixed Line Telecommunications* | *3,076,138* | *1.27* |
| 95,800 | AT&T INC | 3,076,138 | 1.27 |
| | *General Industrials* | *9,255,871* | *3.81* |
| 285,803 | GENERAL ELECTRIC CO | 3,889,779 | 1.60 |
| 126,948 | KONINK PHIL SP ADR NY REGISTRED ADR | 5,366,092 | 2.21 |
| | *General Retailers* | *4,430,770* | *1.82* |
| 94,857 | TAPESTRY INC | 4,430,770 | 1.82 |
| | *Health Care Equipment & Services* | *13,513,673* | *5.56* |
| 44,800 | CENTENE | 5,519,808 | 2.27 |
| 40,407 | MEDTRONIC PLC | 3,459,243 | 1.42 |
| 46,300 | MOLINA HEALTHCARE | 4,534,622 | 1.87 |
| | *Household Goods & Home Construction* | *6,773,094* | *2.79* |
| 126,406 | LENNAR A | 6,636,315 | 2.73 |
| 3,204 | LENNAR CORP B | 136,779 | 0.06 |
| | *Industrial Engineering* | *9,941,918* | *4.09* |
| 31,700 | FLUOR NEW | 1,546,326 | 0.64 |
| 55,675 | PENTAIR PLC | 2,342,804 | 0.96 |
| 143,465 | TEREX | 6,052,788 | 2.49 |
| | *Industrial Metals & Mining* | *5,796,564* | *2.39* |
| 335,838 | FREEPORT MCMORAN INC | 5,796,564 | 2.39 |
| | *Industrial Transportation* | *2,451,788* | *1.01* |
| 23,080 | UNITED PARCEL SERVICE-B | 2,451,788 | 1.01 |
| | *Leisure Goods* | *7,219,119* | *2.97* |
| 220,028 | COMCAST CLASS A | 7,219,119 | 2.97 |
| | *Life Insurance* | *3,038,046* | *1.25* |
| 57,300 | AMERICAN INTL GRP | 3,038,046 | 1.25 |
| | *Nonlife Insurance* | *5,130,896* | *2.11* |
| 100,350 | HARTFORD FINANCIAL SERVICES GRP | 5,130,896 | 2.11 |
| | *Oil & Gas Producers* | *10,447,776* | *4.30* |
| 65,885 | CHEVRON CORP | 8,329,841 | 3.42 |
| 8,500 | MARATHON PETROLEUM | 596,360 | 0.25 |
| 50,300 | NEWFIELD EXPLORATN | 1,521,575 | 0.63 |
| | *Oil Equipment, Services & Distribution* | *3,843,714* | *1.58* |
| 121,100 | TECHNIPFMC PLC | 3,843,714 | 1.58 |
| | *Personal Goods* | *5,222,214* | *2.15* |
| 66,900 | PROCTER AND GAMBLE CO | 5,222,214 | 2.15 |
| | *Pharmaceuticals & Biotechnology* | *17,228,319* | *7.09* |
| 142,800 | AMNEAL PHARMACEUTICALS INC | 2,343,348 | 0.96 |
| 99,963 | GILEAD SCIENCES INC | 7,081,379 | 2.91 |
| 128,560 | MERCK AND CO INC | 7,803,592 | 3.22 |
| | *Real Estate Investment & Services* | *5,892,645* | *2.42* |
| 35,500 | JONES LANG LASALLE REIT | 5,892,645 | 2.42 |
| | *Support Services* | *5,039,944* | *2.07* |
| 240,800 | FIRST DATA CORP | 5,039,944 | 2.07 |
| | *Technology Hardware & Equipment* | *32,711,729* | *13.46* |
| 250,270 | CISCO SYSTEMS INC | 10,769,118 | 4.43 |
| 479,000 | CYPRESS SEMICONDUCTOR CORP | 7,462,820 | 3.07 |
| 59,286 | INTEL CORP | 2,947,107 | 1.21 |
| 192,339 | ON SEMICONDUCTOR | 4,276,658 | 1.76 |
| 93,735 | WESTERN DIGITAL CORP | 7,256,026 | 2.99 |
| **Total securities portfolio** | | **242,056,957** | **99.60** |

The accompanying notes form an integral part of these financial statements

## *Securities Portfolio as at 30/06/18*

| Quantity | | Market Value | % of NaV |
|---|---|---|---|
| | | EUR | |
| **Long positions** | | **623,424,027** | **100.37** |
| ***Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market*** | | **600,177,074** | **96.63** |
| | **Shares** | **600,177,074** | **96.63** |
| | *Austria* | *12,276,379* | *1.98* |
| 118,842 | SCHOELLER-BLECKMANN OILFIELD E | 12,276,379 | 1.98 |
| | *Belgium* | *7,065,680* | *1.14* |
| 176,642 | TELENET GROUP HOLDING | 7,065,680 | 1.14 |
| | *Finland* | *34,876,151* | *5.62* |
| 337,930 | HUHTAMAKI OYJ | 10,709,002 | 1.73 |
| 228,698 | KONECRANES OYJ | 8,082,187 | 1.30 |
| 286,105 | NOKIAN RENKAAT OYJ | 9,681,793 | 1.56 |
| 387,601 | VALMET CORPORATION | 6,403,169 | 1.03 |
| | *France* | *167,478,821* | *26.95* |
| 974,728 | ALTRAN TECHNOLOGIES | 12,106,122 | 1.95 |
| 67,895 | ARKEMA | 6,884,553 | 1.11 |
| 135,486 | DBV TECHNOLOGIES | 4,492,716 | 0.72 |
| 564,561 | ELIS SA | 11,087,978 | 1.79 |
| 113,833 | FNAC DARTY | 9,271,698 | 1.49 |
| 209,209 | GAZTRANSPORT ET TECHNIGAZ | 10,983,473 | 1.77 |
| 186,981 | MAISON DU MONDE | 5,897,381 | 0.95 |
| 128,573 | ORPEA | 14,695,893 | 2.36 |
| 212,867 | RUBIS SCA | 11,388,385 | 1.83 |
| 37,717 | SEB | 5,642,463 | 0.91 |
| 490,332 | SMCP SAS | 12,003,327 | 1.93 |
| 73,461 | SOPRA STERIA GROUP SA | 12,826,290 | 2.07 |
| 488,783 | SPIE SA | 8,495,049 | 1.37 |
| 96,339 | TELEPERFORMANCE SE | 14,576,090 | 2.34 |
| 130,475 | UBISOFT ENTERTAINMENT | 12,262,040 | 1.97 |
| 55,754 | WENDEL ACT | 6,578,972 | 1.06 |
| 170,783 | WORLDLINE | 8,286,391 | 1.33 |
| | *Germany* | *91,911,713* | *14.80* |
| 164,335 | 1&1 DRILLISCH AKTIENGESELLCHAFT | 8,012,975 | 1.29 |
| 215,938 | DUERR | 8,592,173 | 1.38 |
| 665,316 | EVOTEC | 9,803,431 | 1.58 |
| 327,347 | INSTONE REAL ESTATE GROUP BV | 7,378,401 | 1.19 |
| 148,943 | JOST WERKE AG | 4,870,436 | 0.78 |
| 139,369 | KOENIG & BAUER | 8,626,941 | 1.39 |
| 147,020 | LEG IMMOBILIEN REIT | 13,684,621 | 2.21 |
| 140,184 | NORMA GROUP N | 8,235,810 | 1.33 |
| 126,242 | RHEINMETALL AG | 11,937,444 | 1.92 |
| 78,068 | WIRECARD | 10,769,481 | 1.73 |
| | *Ireland* | *44,653,754* | *7.19* |
| 6,026,514 | GLENVEAGH PROPERTIES PLC | 6,930,491 | 1.12 |
| 5,046,008 | GREEN REIT | 7,468,092 | 1.20 |
| 387,346 | KINGSPAN GROUP PLC | 16,609,396 | 2.67 |
| 393,250 | SMURFIT KAPPA | 13,645,775 | 2.20 |
| | *Italy* | *118,751,910* | *19.12* |
| 780,415 | AMPLIFON | 13,860,171 | 2.23 |
| 524,338 | BREMBO SPA CURNEO | 6,077,077 | 0.98 |
| 1,056,222 | CERVED GROUP SPA AZ NOMINATIVA | 9,717,242 | 1.56 |
| 1,653,906 | FINECOBANK | 15,996,580 | 2.58 |
| 3,372,630 | HERA SPA | 9,004,922 | 1.45 |
| 1,391,136 | INFRASTRUTTURE WIRELESS ITALIANE SPA | 9,188,453 | 1.48 |
| 382,248 | INTERPUMP GROUP | 10,183,087 | 1.64 |
| 2,071,741 | MAIRE TECNIMONT SPA | 7,976,203 | 1.28 |
| 378,624 | PRYSMIAN SPA | 8,076,050 | 1.30 |
| 242,204 | RECORDATI INDUSTRIA CHIMICA E | 8,249,468 | 1.33 |
| 3,905,635 | UBI BANCA SPA | 12,857,350 | 2.07 |
| 2,286,282 | UNIPOL GRUPPO S P A | 7,565,307 | 1.22 |
| | *Luxembourg* | *7,513,470* | *1.21* |
| 162,982 | BEFESA SA | 7,513,470 | 1.21 |
| | *Netherlands* | *93,956,455* | *15.13* |
| 76,981 | AALBERTS INDUSTRIES | 3,157,761 | 0.51 |
| 262,676 | AMG ADVANCED METALLURGICAL GP | 12,660,983 | 2.04 |
| 638,261 | ARCADIS NV | 9,867,515 | 1.59 |
| 242,569 | ASM INTERNATIONAL NV | 11,488,068 | 1.85 |
| 371,364 | ASR NEDERLAND N.V | 12,990,313 | 2.09 |
| 230,799 | BASIC FIT N.V. | 6,670,091 | 1.07 |
| 202,625 | EURONEXT | 11,032,931 | 1.78 |
| 495,155 | FUGRO NV CERTIFICAT-CVA | 6,157,252 | 0.99 |
| 188,533 | IMCD B.V | 10,840,648 | 1.75 |
| 167,112 | TKH GROUP NV | 9,090,893 | 1.46 |
| | *Spain* | *21,692,741* | *3.49* |
| 706,820 | APPLUS SERVICES | 8,078,953 | 1.30 |
| 1,093,038 | MERLIN PROPERTIES REIT | 13,613,788 | 2.19 |
| ***Share/Units of UCITS/UCIS*** | | **23,246,953** | **3.74** |
| | **Share/Units in investment funds** | **23,246,953** | **3.74** |
| | *France* | *23,246,953* | *3.74* |
| 0.01 | AMUNDI CASH INSTITUTIONS SRI-SC | 10 | 0.00 |
| 0.027 | AMUNDI 3 M - DP C | 20,375 | 0.00 |
| 22 | AMUNDI 3 M - IC | 23,226,568 | 3.74 |
| **Total securities portfolio** | | **623,424,027** | **100.37** |

The accompanying notes form an integral part of these financial statements

## *Securities Portfolio as at 30/06/18*

| Quantity | | Market Value | % of NaV |
|---|---|---|---|
| | | EUR | |
| **Long positions** | | **313,423,036** | **100.10** |
| ***Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market*** | | **303,667,695** | **96.98** |
| | **Shares** | **303,667,695** | **96.98** |
| | *Austria* | *4,587,243* | *1.47* |
| 44,407 | SCHOELLER-BLECKMANN OILFIELD E | 4,587,243 | 1.47 |
| | *Denmark* | *14,459,859* | *4.62* |
| 109,469 | CHR. HANSEN HOLDING A/S | 8,659,727 | 2.77 |
| 113,158 | FLSMIDTH & CO B | 5,800,132 | 1.85 |
| | *Finland* | *14,984,148* | *4.79* |
| 194,848 | KONECRANES OYJ | 6,885,928 | 2.20 |
| 490,207 | VALMET CORPORATION | 8,098,220 | 2.59 |
| | *France* | *27,355,751* | *8.74* |
| 98,002 | ALTEN | 8,653,577 | 2.76 |
| 101,729 | FAURECIA | 6,217,676 | 1.99 |
| 152,794 | MAISON DU MONDE | 4,819,123 | 1.54 |
| 141,689 | NEXITY REIT | 7,665,375 | 2.45 |
| | *Germany* | *42,501,804* | *13.56* |
| 218,858 | AAREAL BANK | 8,244,380 | 2.62 |
| 134,490 | DUERR | 5,351,357 | 1.71 |
| 94,517 | JOST WERKE AG | 3,090,706 | 0.99 |
| 170,072 | JUNGHEINRICH VORZ. | 5,401,487 | 1.73 |
| 82,255 | LEG IMMOBILIEN REIT | 7,656,295 | 2.44 |
| 88,098 | NORMA GROUP N | 5,175,758 | 1.65 |
| 80,180 | RHEINMETALL AG | 7,581,821 | 2.42 |
| | *Ireland* | *28,162,919* | *8.99* |
| 245,832 | DALATA HOTEL | 1,715,907 | 0.55 |
| 1,623,569 | GLENVEAGH PROPERTIES PLC | 1,867,104 | 0.60 |
| 2,808,623 | GREENCORE GROUP | 5,904,031 | 1.88 |
| 136,915 | KINGSPAN GROUP PLC | 5,870,915 | 1.88 |
| 125,612 | SMURFIT KAPPA | 4,358,736 | 1.39 |
| 904,288 | UDG HEALTHCARE PLC | 8,446,226 | 2.69 |
| | *Isle of Man* | *8,240,703* | *2.63* |
| 693,403 | GVC HOLDINGS PLC | 8,240,703 | 2.63 |
| | *Italy* | *39,068,602* | *12.47* |
| 608,188 | AMPLIFON | 10,801,418 | 3.44 |
| 265,078 | BREMBO SPA CURNEO | 3,072,254 | 0.98 |
| 120,342 | BRUNELLO CUCINELLI | 4,603,082 | 1.47 |
| 736,487 | FINECOBANK | 7,123,302 | 2.27 |
| 284,377 | GIMA TT SPA | 4,006,872 | 1.28 |
| 1,227,197 | HERA SPA | 3,276,616 | 1.05 |
| 181,593 | RECORDATI INDUSTRIA CHIMICA E | 6,185,058 | 1.98 |
| | *Luxembourg* | *5,589,948* | *1.79* |
| 121,257 | BEFESA SA | 5,589,948 | 1.79 |
| | *Netherlands* | *8,947,989* | *2.86* |
| 255,803 | ASR NEDERLAND N.V | 8,947,989 | 2.86 |
| | *Spain* | *19,678,644* | *6.29* |
| 379,458 | CELLNEX TELECOM S.A. | 8,196,293 | 2.62 |
| 454,136 | INDRA SISTEMAS SA | 4,654,894 | 1.49 |
| 548,170 | MERLIN PROPERTIES REIT | 6,827,457 | 2.18 |
| | *Sweden* | *18,772,103* | *6.00* |
| 129,771 | BOLIDEN AB | 3,610,514 | 1.15 |
| 244,675 | SAAB B | 8,714,214 | 2.79 |
| 352,024 | TRELLEBORG AB | 6,447,375 | 2.06 |
| | *Switzerland* | *22,438,714* | *7.17* |
| 8,869 | HELVETIA HOLDING | 4,333,712 | 1.38 |
| 271,252 | LOGITECH INTERNATIONAL NOM | 10,217,428 | 3.27 |
| 113,174 | SUNRISE COMMUNICATIONS GROUP LTD | 7,887,574 | 2.52 |
| | *United Kingdom* | *48,879,268* | *15.60* |
| 1,114,846 | CAIRN ENERGY | 3,151,597 | 1.01 |
| 1,157,219 | ESSENTRA PLC | 6,286,289 | 2.01 |
| 963,594 | JOHN WOOD GROUP | 6,840,553 | 2.17 |
| 567,202 | NEX GROUP PLC | 6,593,358 | 2.11 |
| 1,700,161 | RENTOKIL INITIAL | 6,744,123 | 2.15 |
| 920,635 | RPC GROUP | 7,788,988 | 2.48 |
| 813,283 | SOPHOS GROUP PLC | 5,876,495 | 1.88 |
| 1,174,768 | TP ICAP PLC | 5,597,865 | 1.79 |
| ***Other transferable securities*** | | **-** | **0.00** |
| | **Shares** | **-** | **0.00** |
| | *France* | *-* | *0.00* |
| 9,173 | HARLANT PARFUMEUR PFD | - | 0.00 |
| ***Share/Units of UCITS/UCIS*** | | **9,755,341** | **3.12** |
| | **Share/Units in investment funds** | **9,755,341** | **3.12** |
| | *France* | *9,755,341* | *3.12* |
| 44 | AMUNDI - AMUNDI TRESO EONIA IC | 9,722,110 | 3.11 |
| 334 | AMUNDI TRESO COURT TERM PART PC | 33,231 | 0.01 |
| **Total securities portfolio** | | **313,423,036** | **100.10** |

The accompanying notes form an integral part of these financial statements

## *Securities Portfolio as at 30/06/18*

| Quantity | | Market Value | % of NaV |
|---|---|---|---|
| | | USD | |
| **Long positions** | | **129,523,553** | **95.02** |
| ***Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market*** | | **129,119,719** | **94.72** |
| | **Shares** | **129,119,719** | **94.72** |
| | *Austria* | *64,979* | *0.05* |
| 631 | AGRANA BETEILIGUNGS | 64,979 | 0.05 |
| | *Bermuda* | *9,912,762* | *7.27* |
| 142,200 | BUNGE LTD | 9,912,762 | 7.27 |
| | *Canada* | *16,560,954* | *12.15* |
| 2,200 | CANADIAN NATIONAL RAILWAY CO | 179,837 | 0.13 |
| 18,800 | CDN PACIFIC RAILWAY LTD | 3,440,776 | 2.52 |
| 238,008 | NUTRIEN LTD | 12,940,341 | 9.50 |
| | *Cayman Islands* | *5,057,954* | *3.71* |
| 6,210,000 | WH GROUP LTD | 5,057,954 | 3.71 |
| | *Ireland* | *5,155,561* | *3.78* |
| 98,557 | GLANBIA PLC | 1,829,617 | 1.34 |
| 31,793 | KERRY GROUP A | 3,325,944 | 2.44 |
| | *Japan* | *8,969,631* | *6.58* |
| 409,800 | KUBOTA CORPORATION | 6,448,619 | 4.73 |
| 62,400 | NH FOODS SHS | 2,521,012 | 1.85 |
| | *Netherlands* | *6,398,637* | *4.69* |
| 271,963 | CNH INDUSTRIAL N.V | 2,888,257 | 2.12 |
| 34,912 | KONINKLIJKE DSM NV | 3,510,380 | 2.57 |
| | *Norway* | *2,153,424* | *1.58* |
| 3,186 | SALMAR ASA | 133,610 | 0.10 |
| 48,705 | YARA INTERNATIONAL ASA | 2,019,814 | 1.48 |
| | *Russia* | *3,755,824* | *2.76* |
| 292,282 | PHOSAGRO ADR | 3,755,824 | 2.76 |
| | *Singapore* | *1,293,654* | *0.95* |
| 1,130,700 | FIRST RESOURCES LTD | 1,293,654 | 0.95 |
| | *Spain* | *2,776,702* | *2.04* |
| 40,758 | VISCOFAN | 2,776,702 | 2.04 |
| | *United Kingdom* | *8,745,410* | *6.42* |
| 128,470 | ASSOCIATED BRITISH FOODS | 4,643,939 | 3.41 |
| 53,772 | CRODA INTERNATIONAL PLC | 3,409,021 | 2.50 |
| 81,090 | TATE & LYLE PLC | 692,450 | 0.51 |
| | *United States of America* | *58,274,227* | *42.74* |
| 28,500 | AGCO CORP | 1,730,520 | 1.27 |
| 182,000 | ARCHER-DANIELS MIDLAND CO | 8,341,060 | 6.12 |
| 136,900 | CF INDUSTRIES HOLDINGS INC | 6,078,360 | 4.46 |
| 82,000 | DEERE & CO | 11,463,599 | 8.40 |
| 61,000 | DOWDU POINT INC | 4,021,120 | 2.95 |
| 44,700 | FMC CORP | 3,987,687 | 2.93 |
| 60,700 | HORMEL FOODS | 2,258,647 | 1.66 |
| 20,700 | INGREDION | 2,291,490 | 1.68 |
| 6,600 | MCCORMICK NON VTG | 766,194 | 0.56 |
| 157,600 | MOSAIC CO THE -WI | 4,420,680 | 3.24 |
| 33,700 | PILGRIMS PRIDE | 678,381 | 0.50 |
| 10,800 | TRACTOR SUPPLY | 826,092 | 0.61 |
| 127,000 | TYSON FOODS - A | 8,743,950 | 6.40 |
| 31,300 | ZOETIS INC | 2,666,447 | 1.96 |
| ***Share/Units of UCITS/UCIS*** | | **403,834** | **0.30** |
| | **Share/Units in investment funds** | **403,834** | **0.30** |
| | *Luxembourg* | *403,834* | *0.30* |
| 388 | AMUNDI MONEY MARKET FUND SHORT TERM (USD) OV C | 403,834 | 0.30 |
| **Total securities portfolio** | | **129,523,553** | **95.02** |

The accompanying notes form an integral part of these financial statements

## *Securities Portfolio as at 30/06/18*

| Quantity | | Market Value | % of NaV |
|---|---|---|---|
| | | USD | |
| **Long positions** | | **144,603,139** | **100.03** |
| ***Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market*** | | **144,603,139** | **100.03** |
| | **Shares** | **144,603,139** | **100.03** |
| | *Australia* | *19,636,165* | *13.58* |
| 1,393,790 | EVOLUTION MINING LTD | 3,614,664 | 2.50 |
| 625,579 | NEWCREST MINING | 10,076,324 | 6.97 |
| 553,814 | NORTHEN STAR RESOURCES | 2,970,735 | 2.05 |
| 397,603 | REGIS RESOURCES NL | 1,504,122 | 1.04 |
| 412,004 | ST BARBARA LTD | 1,470,320 | 1.02 |
| | *Canada* | *81,337,769* | *56.27* |
| 187,110 | AGNICO EAGLE MINES | 8,575,251 | 5.93 |
| 262,478 | ALAMOS GOLD SHS A | 1,493,500 | 1.03 |
| 538,698 | BARRICK GOLD CORP | 7,073,105 | 4.89 |
| 1,209,640 | B2GOLD | 3,120,871 | 2.16 |
| 263,676 | CENTERRA GOLD | 1,465,260 | 1.01 |
| 294,003 | CONTINENTAL GOLD INC SHS | 847,067 | 0.59 |
| 174,988 | DETOUR GOLD | 1,572,362 | 1.09 |
| 715,724 | ELDORADO GOLD CORP | 711,072 | 0.49 |
| 259,800 | FORTUNA SILVER MINES INC | 1,477,296 | 1.02 |
| 155,130 | FRANCO NEVADA | 11,327,592 | 7.84 |
| 718,792 | GOLDCORP | 9,854,638 | 6.82 |
| 490,700 | IAMGOLD | 2,850,967 | 1.97 |
| 1,167,174 | KINROSS GOLD | 4,388,574 | 3.04 |
| 159,600 | KIRKLAND LAKE GOLD LTD | 3,377,760 | 2.34 |
| 67,253 | MAG SILVER | 725,983 | 0.50 |
| 548,500 | OCEANAGOLD | 1,521,935 | 1.05 |
| 162,800 | PAN AMERICAN SILVER | 2,914,120 | 2.02 |
| 199,100 | PRETIUM RESOURCES | 1,463,607 | 1.01 |
| 533,608 | SEMAFO INC | 1,545,518 | 1.07 |
| 213,400 | SSR MINING INC | 2,104,074 | 1.46 |
| 215,800 | TAHOE RESOURCES INC | 1,061,736 | 0.73 |
| 197,516 | TMAC RESOURCES INC | 840,847 | 0.58 |
| 145,352 | TOREX GOLD RESOURCES INC | 1,293,912 | 0.90 |
| 313,637 | WHEATON PRECIOUS METALS CORP | 6,919,128 | 4.79 |
| 969,515 | YAMANA GOLD | 2,811,594 | 1.94 |
| | *Cayman Islands* | *2,542,838* | *1.76* |
| 141,796 | ENDEAVOUR MINING CORPORATION | 2,542,838 | 1.76 |
| | *Jersey* | *8,473,879* | *5.86* |
| 1,140,192 | CENTAMIN | 1,791,333 | 1.24 |
| 86,685 | RANDGOLD RESOURCES ADR | 6,682,546 | 4.62 |
| | *Peru* | *2,697,377* | *1.87* |
| 197,900 | CIA DE MINAS BUENAVENTURA-SP ADR | 2,697,377 | 1.87 |
| | *South Africa* | *5,902,476* | *4.08* |
| 376,200 | ANGLOGOLD ASHANTI-SPON ADR | 3,088,602 | 2.13 |
| 788,200 | GOLD FIELDS ADR | 2,813,874 | 1.95 |
| | *United Kingdom* | *1,498,517* | *1.04* |
| 99,260 | FRESNILLO PLC-W/I | 1,498,517 | 1.04 |
| | *United States of America* | *22,514,118* | *15.57* |
| 266,000 | COEUR D'ALENE MNS | 2,021,600 | 1.40 |
| 399,300 | HECLA MINING | 1,389,564 | 0.96 |
| 346,534 | NEWMONT MINING CORP | 13,067,797 | 9.04 |
| 65,006 | ROYAL GOLD INC | 6,035,157 | 4.17 |
| **Total securities portfolio** | | **144,603,139** | **100.03** |

The accompanying notes form an integral part of these financial statements

## *Securities Portfolio as at 30/06/18*

| Quantity | | Market Value | % of NaV |
|---|---|---|---|
| | | USD | |
| **Long positions** | | **291,943,166** | **102.31** |
| ***Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market*** | | **271,186,175** | **95.04** |
| | **Shares** | **271,186,175** | **95.04** |
| | *Automobiles & Parts* | *5,894,387* | *2.07* |
| 32,342 | DAIMLER | 2,081,759 | 0.73 |
| 28,030 | FERRARI NV | 3,812,628 | 1.34 |
| | *Banks* | *17,359,414* | *6.08* |
| 159,706 | CREDIT SUISSE GROUP AG-NOM | 2,404,492 | 0.84 |
| 35,500 | FIRST REPUBLIC BANK | 3,436,045 | 1.20 |
| 187,371 | ING GROUP NV | 2,696,935 | 0.95 |
| 47,569 | JULIUS BAER GRUPPE | 2,791,930 | 0.98 |
| 64,700 | MORGAN STANLEY | 3,066,780 | 1.07 |
| 28,800 | NORTHERN TRUST CORP | 2,963,232 | 1.04 |
| | *Beverages* | *2,699,527* | *0.95* |
| 20,830 | REMY COINTREAU | 2,699,527 | 0.95 |
| | *Chemicals* | *3,859,690* | *1.35* |
| 38,386 | KONINKLIJKE DSM NV | 3,859,690 | 1.35 |
| | *Financial Services* | *15,024,563* | *5.27* |
| 1,000 | BOOKING HOLDINGS INC | 2,027,090 | 0.71 |
| 65,500 | CHARLES SCHWAB CORP | 3,347,050 | 1.17 |
| 26,042 | CIE FINANCIERE RICHEMONT SA | 2,206,147 | 0.77 |
| 40,666 | HILTON WORLDWIDE HOLDINGS INC | 3,219,121 | 1.13 |
| 31,900 | VISA INC-A | 4,225,155 | 1.49 |
| | *Food Producers* | *3,752,582* | *1.32* |
| 178,361 | WESSANEN NV | 3,752,582 | 1.32 |
| | *General Industrials* | *9,579,644* | *3.36* |
| 61,190 | HILTON GRAND VACATIONS INC | 2,123,293 | 0.74 |
| 90,320 | MAISON DU MONDE | 3,325,991 | 1.17 |
| 94,000 | PLANET FITNESS INC A | 4,130,360 | 1.45 |
| | *General Retailers* | *48,175,702* | *16.88* |
| 6,200 | AMAZON.COM | 10,538,760 | 3.69 |
| 20,600 | COSTCO WHOLESALE | 4,304,988 | 1.51 |
| 83,168 | DELIVERY HERO AG | 4,425,946 | 1.55 |
| 17,363 | DUFRY AG REG | 2,210,206 | 0.77 |
| 31,500 | GRUBHUB INC. | 3,304,665 | 1.16 |
| 16,500 | HOME DEPOT INC | 3,219,150 | 1.13 |
| 5,175 | KERING | 2,921,946 | 1.02 |
| 17,700 | NITORI | 2,761,305 | 0.97 |
| 69,400 | SOTHEBY'S | 3,771,196 | 1.32 |
| 23,400 | TIFFANY & CO | 3,079,440 | 1.08 |
| 46,400 | TJX COMPANIES INC | 4,416,352 | 1.55 |
| 13,800 | ULTA BEAUTY INC. | 3,221,748 | 1.13 |
| | *Health Care Equipment & Services* | *5,990,676* | *2.10* |
| 9,100 | COOPER COMPANIES INC | 2,142,595 | 0.75 |
| 5,061 | STRAUMANN HOLDING (NAMEN) | 3,848,081 | 1.35 |
| | *Household Goods & Home Construction* | *12,399,095* | *4.35* |
| 46,309 | RECKITT BENCKISER GROUP PLC | 3,814,448 | 1.34 |
| 1,380,900 | SAMSONITE INTERNATIONAL SA | 4,884,359 | 1.71 |
| 21,185 | SEB | 3,700,288 | 1.30 |
| | *Industrial Engineering* | *5,158,845* | *1.81* |
| 21,620 | BAYERISCHE MOTORENWERKE | 1,959,570 | 0.69 |
| 53,100 | TORO CO | 3,199,275 | 1.12 |
| | *Leisure Goods* | *31,470,874* | *11.03* |
| 50,400 | ACTIVISION BLIZZARD INC | 3,846,528 | 1.35 |
| 46,000 | BRUNSWICK CORP | 2,966,080 | 1.04 |
| 119,900 | CALLAWAY GOLF | 2,274,503 | 0.80 |
| 63,900 | COMCAST CLASS A | 2,096,559 | 0.73 |
| 39,100 | ELECTRONIC ARTS INC | 5,513,882 | 1.93 |
| 124,100 | SONY CORP | 6,345,888 | 2.22 |
| 39,700 | TAKE TWO INTERACTIVE SOFTWARE | 4,698,892 | 1.65 |
| 71,700 | YAMAHA CORP | 3,728,542 | 1.31 |
| | *Personal Goods* | *29,004,047* | *10.16* |
| 25,200 | ESTEE LAUDER COMPANIES INC-A | 3,595,788 | 1.26 |
| 4,021 | HERMES INTERNATIONAL | 2,459,094 | 0.86 |
| 70,188 | INTER PARFUMS | 2,954,225 | 1.04 |
| 14,681 | L'OREAL SA | 3,625,280 | 1.27 |
| 19,038 | LVMH MOET HENNESSY LOUIS VUITTON SE | 6,339,372 | 2.22 |
| 67,826 | MONCLER SPA | 3,088,420 | 1.08 |
| 5,920 | PUMA AG | 3,462,860 | 1.21 |
| 43,800 | SHISEIDO CO LTD | 3,479,008 | 1.22 |
| | *Pharmaceuticals & Biotechnology* | *11,480,661* | *4.02* |
| 24,000 | ALLERGAN PLC | 4,001,280 | 1.40 |
| 24,500 | JOHNSON & JOHNSON | 2,972,830 | 1.04 |
| 52,900 | ZOETIS INC | 4,506,551 | 1.58 |
| | *Software & Computer Services* | *28,995,563* | *10.16* |
| 5,200 | ALPHABET INC | 5,871,788 | 2.06 |
| 18,600 | EXPEDIA GROUP | 2,235,534 | 0.78 |
| 31,400 | FACEBOOK A | 6,101,648 | 2.14 |
| 11,700 | NETFLIX | 4,579,731 | 1.60 |
| 67,500 | SQUARE ENIX | 3,315,126 | 1.16 |
| 137,300 | TENCENT HOLDINGS LTD | 6,891,736 | 2.42 |
| | *Support Services* | *7,511,293* | *2.63* |
| 43,400 | PAYPAL HOLDINGS INC | 3,613,918 | 1.27 |
| 140,800 | RECRUIT HOLDING CO LTD | 3,897,375 | 1.36 |
| | *Technology Hardware & Equipment* | *10,159,841* | *3.56* |
| 34,900 | APPLE INC | 6,460,339 | 2.26 |
| 81,184 | GN GREAT NORDIC | 3,699,502 | 1.30 |
| | *Travel, Leisure & Catering* | *22,669,771* | *7.94* |
| 71,695 | ACCOR SA | 3,517,389 | 1.23 |
| 86,100 | ALL NIPPON AIRWAYS | 3,162,920 | 1.11 |
| 54,900 | CARNIVAL CORPORATION | 3,146,319 | 1.10 |
| 37,500 | INTERCONTINENTAL HOTELS GROUP PLC | 2,336,816 | 0.82 |

The accompanying notes form an integral part of these financial statements

## *Securities Portfolio as at 30/06/18*

| Quantity | | Market Value | % of NaV |
|---|---|---|---|
| | | USD | |
| 22,900 | VAIL RESORTS INC. | 6,278,951 | 2.20 |
| 32,900 | WYNDHAM DESTINATIONS INC | 1,456,483 | 0.51 |
| 47,100 | WYNDHAM HOTELS RESORTS INC | 2,770,893 | 0.97 |
| ***Share/Units of UCITS/UCIS*** | | **20,756,991** | **7.27** |
| | **Share/Units in investment funds** | **20,756,991** | **7.27** |
| | *Investment Fund* | *20,756,991* | *7.27* |
| 20,072 | AMUNDI MONEY MARKET FUND - SHORT TERM (USD) - IV C | 20,756,991 | 7.27 |
| **Total securities portfolio** | | **291,943,166** | **102.31** |

The accompanying notes form an integral part of these financial statements

## *Securities Portfolio as at 30/06/18*

| Quantity | | Market Value | % of NaV |
|---|---|---|---|
| | | USD | |
| **Long positions** | | **106,013,876** | **99.79** |
| ***Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market*** | | **106,013,876** | **99.79** |
| | **Shares** | **106,013,876** | **99.79** |
| | *Australia* | *6,551,067* | *6.17* |
| 44,809 | BHP BILLITON LTD | 1,122,681 | 1.06 |
| 269,625 | NEWCREST MINING | 4,342,903 | 4.09 |
| 17,607 | RIO TINTO LTD | 1,085,483 | 1.02 |
| | *Canada* | *28,418,701* | *26.75* |
| 81,700 | AGNICO EAGLE MINES | 3,744,311 | 3.52 |
| 143,600 | BARRICK GOLD CORP | 1,885,468 | 1.77 |
| 468,500 | B2GOLD | 1,208,730 | 1.14 |
| 217,700 | ERO COPPER CORP | 1,603,647 | 1.51 |
| 75,600 | FIRST QUANTUM MINERALS LTD | 1,113,213 | 1.05 |
| 60,500 | FRANCO NEVADA | 4,417,710 | 4.16 |
| 288,260 | GOLDCORP | 3,952,044 | 3.72 |
| 199,400 | IAMGOLD | 1,158,514 | 1.09 |
| 411,900 | KINROSS GOLD | 1,548,744 | 1.46 |
| 179,300 | LUNDIN MINING | 996,379 | 0.94 |
| 62,500 | PAN AMERICAN SILVER | 1,118,750 | 1.05 |
| 58,800 | STELCO HOLDINGS INC | 1,133,136 | 1.07 |
| 43,000 | TECK RESOURCES B | 1,094,738 | 1.03 |
| 98,400 | WHEATON PRECIOUS METALS CORP | 2,170,797 | 2.04 |
| 438,800 | YAMANA GOLD | 1,272,520 | 1.20 |
| | *Cayman Islands* | *1,224,829* | *1.15* |
| 68,300 | ENDEAVOUR MINING CORPORATION | 1,224,829 | 1.15 |
| | *Curacao* | *1,132,807* | *1.07* |
| 16,900 | SCHLUMBERGER LTD | 1,132,807 | 1.07 |
| | *France* | *10,486,398* | *9.87* |
| 16,871 | AIR LIQUIDE | 2,121,446 | 2.00 |
| 18,397 | ARKEMA | 2,178,013 | 2.05 |
| 13,440 | IMERYS SA | 1,086,662 | 1.02 |
| 83,669 | TOTAL | 5,100,277 | 4.80 |
| | *Germany* | *4,271,195* | *4.02* |
| 22,449 | BASF SE | 2,146,889 | 2.02 |
| 9,375 | BAYER AG | 1,032,734 | 0.97 |
| 4,574 | LINDE AG | 1,091,572 | 1.03 |
| | *Ireland* | *1,545,220* | *1.45* |
| 43,607 | CRH PLC | 1,545,220 | 1.45 |
| | *Italy* | *1,144,701* | *1.08* |
| 61,639 | ENI SPA | 1,144,701 | 1.08 |
| | *Jersey* | *2,451,462* | *2.31* |
| 31,800 | RANDGOLD RESOURCES ADR | 2,451,462 | 2.31 |
| | *Luxembourg* | *901,700* | *0.85* |
| 76,610 | NEXA RESOURCES SA | 901,700 | 0.85 |
| | *Netherlands* | *1,116,199* | *1.05* |
| 11,101 | KONINKLIJKE DSM NV | 1,116,199 | 1.05 |
| | *United Kingdom* | *12,194,291* | *11.48* |
| 49,607 | BHP BILLITON PLC | 1,117,309 | 1.05 |
| 351,063 | BP PLC | 2,680,338 | 2.52 |
| 67,541 | FRESNILLO PLC-W/I | 1,019,659 | 0.96 |
| 19,730 | RIO TINTO PLC | 1,094,287 | 1.03 |
| 148,612 | ROYAL DUTCH SHELL PLC-A | 5,165,450 | 4.87 |
| 35,200 | TECHNIPFMC PLC | 1,117,248 | 1.05 |
| | *United States of America* | *34,575,306* | *32.54* |
| 20,200 | ALBEMARLE | 1,905,466 | 1.79 |
| 47,100 | ALCOA CORP | 2,208,048 | 2.08 |
| 43,918 | APEX SILVER MINES | - | 0.00 |
| 33,800 | CHEVRON CORP | 4,273,334 | 4.02 |
| 24,000 | CONOCOPHILLIPS | 1,670,880 | 1.57 |
| 48,571 | DOWDU POINT INC | 3,201,800 | 3.01 |
| 16,200 | EOG RESOURCES | 2,015,766 | 1.90 |
| 16,400 | EXXON MOBIL CORP | 1,356,772 | 1.28 |
| 40,100 | HALLIBURTON CO | 1,806,906 | 1.70 |
| 25,910 | HESS CORP | 1,733,120 | 1.63 |
| 9,000 | INTERNATIONAL FLAVORS & FRAGRANCES | 1,115,640 | 1.05 |
| 158,200 | NEWMONT MINING CORP | 5,965,722 | 5.62 |
| 17,200 | NUCOR CORP | 1,075,000 | 1.01 |
| 31,900 | OCCIDENTAL PETROLEUM CORP | 2,669,392 | 2.51 |
| 8,700 | PIONEER NATURAL RES | 1,646,388 | 1.55 |
| 20,800 | ROYAL GOLD INC | 1,931,072 | 1.82 |
| **Total securities portfolio** | | **106,013,876** | **99.79** |

The accompanying notes form an integral part of these financial statements

## *Securities Portfolio as at 30/06/18*

| Quantity | | Market Value | % of NaV |
|---|---|---|---|
| | | EUR | |
| **Long positions** | | **144,140,113** | **101.00** |
| ***Share/Units of UCITS/UCIS*** | | **144,140,113** | **101.00** |
| | **Share/Units in investment funds** | **144,140,113** | **101.00** |
| | *Investment Fund* | *144,140,113* | *101.00* |
| 1,291,925 | AMUNDI VALEURS DURABLES OR | 144,140,113 | 101.00 |
| **Total securities portfolio** | | **144,140,113** | **101.00** |

The accompanying notes form an integral part of these financial statements

## *Securities Portfolio as at 30/06/18*

| Quantity | | Market Value | % of NaV |
|---|---|---|---|
| | | USD | |
| **Long positions** | | **26,086,161** | **98.21** |
| ***Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market*** | | **26,086,161** | **98.21** |
| | **Shares** | **26,086,161** | **98.21** |
| | *Indonesia* | *4,681,487* | *17.62* |
| 719,100 | BANK CENTRAL ASIA | 1,077,646 | 4.06 |
| 824,500 | BANK MANDIRI | 394,126 | 1.48 |
| 60,300 | GUDANG GARAM | 282,985 | 1.07 |
| 227,100 | INDOCEMENT TUNGGAL PRAKARSA TBK PT | 216,324 | 0.81 |
| 1,876,300 | PERUSAHAAN GAS NEGARA TBK | 261,216 | 0.98 |
| 4,955,900 | PT BANK RAKYAT INDONESIA | 982,189 | 3.70 |
| 1,157,300 | PT HANJAYA MANDALA SAMPOERNA TBK | 289,123 | 1.09 |
| 319,300 | PT SEMEN GRESIK TBK | 158,759 | 0.60 |
| 1,556,200 | TELKOM INDONESIA SERIE B | 407,240 | 1.53 |
| 190,200 | UNILEVER INDONESIA | 611,879 | 2.30 |
| | *Malaysia* | *5,340,543* | *20.11* |
| 4,745 | AYALA CORP | 81,799 | 0.31 |
| 349,000 | CIMB GROUP HOLDINGS BERHAD | 470,860 | 1.77 |
| 319,800 | GAMUDA BHD | 258,878 | 0.97 |
| 257,100 | GENTING | 535,263 | 2.02 |
| 70,800 | HONG LEONG BANK | 318,988 | 1.20 |
| 329,100 | IHH HEALTHCARE BHD | 496,967 | 1.87 |
| 511,900 | IJM CORP BHD | 226,834 | 0.85 |
| 288,731 | MALAYAN BANKING | 643,288 | 2.42 |
| 12,200 | NESTLE BHD | 445,473 | 1.68 |
| 156,700 | PETRONAS CHEMICALS | 326,238 | 1.23 |
| 27,300 | PETRONAS DAGANGAN BHD | 167,604 | 0.63 |
| 187,300 | PUBLIC BANK BHD | 1,083,128 | 4.09 |
| 78,700 | TENAGA NASIONAL | 285,223 | 1.07 |
| | *Philippines* | *2,273,491* | *8.56* |
| 543,600 | AYALA LAND INC | 386,048 | 1.45 |
| 137,720 | BANCO DE ORO UNIBANK | 323,865 | 1.22 |
| 226,230 | JG SUMMIT HLDG | 211,955 | 0.80 |
| 43,210 | MANILA ELECTRIC A | 287,918 | 1.08 |
| 200 | MEGAWORLD | 16 | 0.00 |
| 5,475 | PLDT INC | 132,342 | 0.50 |
| 838,200 | ROBINSONS LAND CORPORATION | 292,135 | 1.10 |
| 13,690 | SM INVESTMENTS CORP | 224,458 | 0.85 |
| 615,700 | SM PRIME HLDGS | 414,754 | 1.56 |
| | *Singapore* | *8,190,609* | *30.84* |
| 120,400 | CAPITALAND | 279,036 | 1.05 |
| 354,400 | CAPITALAND COMMERCIAL TRUST | 431,467 | 1.62 |
| 38,100 | CITY DEVELOPMENTS LTD | 305,416 | 1.15 |
| 96,900 | COMFORTDELGRO CORP | 167,008 | 0.63 |
| 86,400 | DBS GROUP HOLDINGS LTD | 1,686,182 | 6.36 |
| 284,100 | GENTING SINGAPORE LIMITED | 254,201 | 0.96 |
| 147,900 | KEPPEL CORPORATION LTD | 775,569 | 2.92 |
| 191,400 | OVERSEA-CHINESE BANKING | 1,633,958 | 6.15 |
| 26,200 | SINGAPORE AIRLINES | 205,412 | 0.77 |
| 74,100 | SINGAPORE AIRPORT TERMINAL | 271,728 | 1.02 |
| 134,500 | SINGAPORE TECHNOLOGIES ENGINEE | 324,537 | 1.22 |
| 178,600 | SINGAPORE TELECOMM | 403,439 | 1.52 |
| 58,811 | UNITED OVERSEAS BANK LTD | 1,154,226 | 4.35 |
| 53,400 | UOL GROUP LTD | 298,430 | 1.12 |
| | *Thailand* | *5,600,031* | *21.08* |
| 106,100 | ADVANCED INFO SCE PUB RGD - F | 592,469 | 2.23 |
| 401,400 | AIRPORTS THAILAND-F- | 763,302 | 2.87 |
| 448,100 | BANGKOK DUSIT MEDICAL SERVICES PUBLIC CO LTD FOREIGN | 338,137 | 1.27 |
| 78,700 | BUMRUNGRAD HOSPIT FOREIGN | 395,519 | 1.49 |
| 411,000 | C.P. ALL PCL FOREIGN | 911,816 | 3.43 |
| 34,700 | INDORAMA VEN. - F | 57,345 | 0.22 |
| 99,200 | KASIKORNBANK -FOREIGN | 598,853 | 2.25 |
| 114,100 | PTT GLOBAL CHEM F | 251,413 | 0.95 |
| 923,600 | PTT PUBLIC COMPANY LTD | 1,338,145 | 5.04 |
| 98,700 | SIAM COMMCL BANK - F | 353,032 | 1.33 |
| **Total securities portfolio** | | **26,086,161** | **98.21** |

The accompanying notes form an integral part of these financial statements

## *Securities Portfolio as at 30/06/18*

| Quantity | | Market Value | % of NaV |
|---|---|---|---|
| | | USD | |
| **Long positions** | | **101,135,429** | **97.34** |
| ***Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market*** | | **99,709,252** | **95.97** |
| | **Shares** | **99,709,252** | **95.97** |
| | *Bermuda* | *1,706,206* | *1.64* |
| 484,000 | CHINA FOODS LTD | 252,320 | 0.24 |
| 708,000 | CHINA ORIENTAL GROUP | 499,046 | 0.48 |
| 279,000 | HAIER ELECTRONICS GROUP CO | 954,840 | 0.92 |
| | *Cayman Islands* | *25,334,324* | *24.39* |
| 201,000 | 3S BIO INC | 456,548 | 0.44 |
| 16,400 | 58.COM INC ADR | 1,137,176 | 1.09 |
| 27,456 | ALIBABA GROUP HOLDING-SP ADR | 5,093,912 | 4.90 |
| 17,000 | BAIDU ADS | 4,131,000 | 3.98 |
| 19,900 | FANHUA INC ADR | 567,150 | 0.55 |
| 1,339,500 | SHIMAO PROPERTY HOLDINGS LTD | 3,517,162 | 3.39 |
| 33,300 | SUNNY OPTICAL TECHNOLOGY | 619,697 | 0.60 |
| 153,000 | TENCENT HOLDINGS LTD | 7,679,792 | 7.39 |
| 662,400 | WYNN MACAU LTD | 2,131,887 | 2.05 |
| | *China* | *11,324,559* | *10.90* |
| 2,699,000 | AGRICULTURAL BANK OF CHINA-H | 1,262,558 | 1.22 |
| 200,500 | ANHUI CONCH CEMENT CO LTD-H | 1,150,030 | 1.11 |
| 2,311,000 | BANK OF CHINA -H- | 1,145,861 | 1.10 |
| 1,720,000 | BANK OF COMMUNICATIONS CO-H | 1,317,605 | 1.27 |
| 451,200 | CHINA PACIFIC INSURANCE GR - H | 1,745,461 | 1.67 |
| 1,640,000 | CHINA PETROLEUM & CHEMICAL H | 1,465,360 | 1.41 |
| 199,200 | GUANGZHOU R&F PROPERTIES - H | 402,186 | 0.39 |
| 2,314,000 | HUANENG RENEWABLES CORP-H | 769,815 | 0.74 |
| 1,920,000 | SINOTRANS LIMITED-H | 1,013,174 | 0.98 |
| 1,007,000 | SIPONEC ENGINEERING GROUP-H | 1,052,509 | 1.01 |
| | *Hong Kong (China)* | *13,757,404* | *13.24* |
| 465,000 | AIA GROUP LTD -H- | 4,065,926 | 3.91 |
| 1,162,000 | CHINA OVERSEAS LAND & INVESTMENT LTD - H | 3,828,680 | 3.68 |
| 1,924,000 | CNOOC LTD - H | 3,320,520 | 3.20 |
| 84,514 | HKG EXCHANGES & CLEARING LTD - H | 2,542,278 | 2.45 |
| | *India* | *11,142,004* | *10.72* |
| 91,396 | GRASIM INDUSTRIES LTD | 1,343,093 | 1.29 |
| 84,493 | HCL TECHNOLOGIES LTD | 1,142,255 | 1.10 |
| 48,885 | HDFC BANK - F | 1,504,365 | 1.45 |
| 114,590 | HOUSING DEVELOPMENT FINANCE CORP LTD | 3,191,261 | 3.07 |
| 56,185 | INFOSYS TECHNOLOGIES | 1,071,955 | 1.03 |
| 94,460 | LARSEN & TOUBRO LTD | 1,757,950 | 1.69 |
| 6,777 | MARUTI SUZUKI SHS | 872,963 | 0.84 |
| 26,986 | TECH MAHINDRA LTD | 258,162 | 0.25 |
| | *Indonesia* | *336,698* | *0.32* |
| 1,698,900 | PT BANK RAKYAT INDONESIA | 336,698 | 0.32 |
| | *Malaysia* | *665,944* | *0.64* |
| 298,900 | MALAYAN BANKING | 665,944 | 0.64 |
| | *Singapore* | *6,079,031* | *5.85* |
| 646,800 | OVERSEA-CHINESE BANKING | 5,521,652 | 5.31 |
| 42,600 | VENTURE CORP | 557,379 | 0.54 |
| | *South Korea* | *14,886,150* | *14.34* |
| 23,154 | HANA FINANCIAL GROUP | 890,219 | 0.86 |
| 21,301 | LG CORP | 1,378,019 | 1.33 |
| 788 | MEDY-TOX INC | 542,514 | 0.52 |
| 128,189 | SAMSUNG ELECTRONICS CO LTD | 5,365,649 | 5.17 |
| 13,435 | SAMSUNG SDI | 2,579,713 | 2.49 |
| 37,723 | SHINHAN FINANCIAL GROUP | 1,465,595 | 1.41 |
| 23,011 | SK HYNIX INC | 1,769,442 | 1.70 |
| 4,938 | SK INNOVATION CO LTD | 894,999 | 0.86 |
| | *Taiwan* | *12,947,458* | *12.46* |
| 197,000 | ASE INDUSTRIAL HOLDING CO LTD | 462,640 | 0.45 |
| 281,000 | CATCHER | 3,142,857 | 3.02 |
| 482,000 | CATHAY FINANCIAL HLDG CO | 850,537 | 0.82 |
| 1,442,000 | CHINATRUST FIN HLDG | 1,038,159 | 1.00 |
| 968,091 | TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD | 6,874,450 | 6.61 |
| 228,000 | UNI-PRESIDENT ENTERPRISES CORP | 578,815 | 0.56 |
| | *Thailand* | *1,529,474* | *1.47* |
| 273,900 | ADVANCED INFO SCE PUB RGD - F | 1,529,474 | 1.47 |
| | **Warrants, Rights** | **-** | **0.00** |
| | *Taiwan* | *-* | *0.00* |
| 20,148 | CATHAY FINANCIAL RIGHT | - | 0.00 |
| ***Share/Units of UCITS/UCIS*** | | **1,426,177** | **1.37** |
| | **Share/Units in investment funds** | **1,426,177** | **1.37** |
| | *Luxembourg* | *1,426,177* | *1.37* |
| 837 | AMUNDI INTERINVEST CHINA A SHARES I C | 1,426,177 | 1.37 |
| **Total securities portfolio** | | **101,135,429** | **97.34** |

The accompanying notes form an integral part of these financial statements

## *Securities Portfolio as at 30/06/18*

| Quantity | | Market Value | % of NaV |
|---|---|---|---|
| | | USD | |
| **Long positions** | | **1,114,465,027** | **96.96** |
| ***Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market*** | | **1,114,465,027** | **96.96** |
| | **Shares** | **1,114,465,027** | **96.96** |
| | *Argentina* | *1,741,999* | *0.15* |
| 48,700 | PAMPA ENERGIA SA ADR | 1,741,999 | 0.15 |
| | *Austria* | *3,970,467* | *0.35* |
| 95,124 | ERSTE GROUP BANK | 3,970,467 | 0.35 |
| | *Bermuda* | *23,070,822* | *2.01* |
| 3,060,000 | BRILLIANCE CHINA AUTOMOTIVE | 5,522,899 | 0.48 |
| 25,300 | CREDICORP LTD. | 5,695,536 | 0.50 |
| 9,048,000 | KUNLUN ENERGY CO LTD | 7,923,037 | 0.69 |
| 950,000 | LUK FOOK HOLDINGS INTL LTD | 3,929,350 | 0.34 |
| | *Brazil* | *33,210,491* | *2.89* |
| 872,700 | AMBEV SA | 4,078,360 | 0.35 |
| 1,262,800 | BANCO DO BRASIL SA | 9,403,513 | 0.82 |
| 733,300 | BB SEGURIDADE PARTICIPACOES SA | 4,661,965 | 0.41 |
| 386,900 | B3 SA BRASIL BOLSA BALCAO | 2,056,473 | 0.18 |
| 265,208 | ITAU UNIBANCO HOLDING SA | 2,780,695 | 0.24 |
| 2,918,039 | ITAUSA INVESTIMENTOS PREF | 6,962,492 | 0.61 |
| 641,300 | KLABIN SA UNIT | 3,266,993 | 0.28 |
| | *British Virgin Islands* | *15,591,958* | *1.36* |
| 5,762,000 | KERRY LOGISTICS NETWORK LTD | 8,034,761 | 0.70 |
| 260,593 | MAIL.RU GROUP ADR | 7,557,197 | 0.66 |
| | *Cayman Islands* | *202,615,389* | *17.62* |
| 262,800 | ALIBABA GROUP HOLDING-SP ADR | 48,757,284 | 4.24 |
| 1,006,000 | ANTA SPORTS PRODUCTS LTD | 5,327,843 | 0.46 |
| 66,300 | BAIDU ADS | 16,110,900 | 1.40 |
| 2,591,500 | CHINA CONCH VENTURE HOLDINGS | 9,480,156 | 0.82 |
| 2,486,667 | CHINA RESOURCES LAND LTD | 8,383,506 | 0.73 |
| 190,300 | CTRIP.COM INTERNATIONAL ADR | 9,063,989 | 0.79 |
| 209,500 | FANHUA INC ADR | 5,970,750 | 0.52 |
| 48,679 | HUTCHISON CHINA MEDITECH LTD ADR | 1,467,185 | 0.13 |
| 179,000 | JD.COM ADR | 6,972,050 | 0.61 |
| 1,240,000 | KINGSOFT CORP LTD | 3,761,673 | 0.33 |
| 1,224,500 | LONGFOR PROPERTIES | 3,301,046 | 0.29 |
| 1,127,600 | MGM CHINA HOLDINGS LTD | 2,615,826 | 0.23 |
| 1,283,000 | SHIMAO PROPERTY HOLDINGS LTD | 3,368,808 | 0.29 |
| 1,409,200 | TENCENT HOLDINGS LTD | 70,734,408 | 6.14 |
| 5,972,000 | XINYI GLASS HOLDINGS | 7,299,965 | 0.64 |
| | *China* | *133,939,532* | *11.65* |
| 30,524,000 | BANK OF CHINA -H- | 15,134,687 | 1.32 |
| 8,368,000 | CHINA COMMUNICATION SERVI-H | 5,301,032 | 0.46 |
| 21,053,000 | CHINA CONSTRUCTION BANK H | 19,455,141 | 1.69 |
| 3,328,000 | CHINA LIFE INSURANCE CO-H | 8,589,952 | 0.75 |
| 2,161,000 | CHINA LONGYUAN POWER GROUP - H | 1,740,821 | 0.15 |
| 4,140,000 | CHINA OILFIELD SERVICES - H | 3,910,218 | 0.34 |
| 9,632,000 | CHINA PETROLEUM & CHEMICAL H | 8,606,308 | 0.75 |
| 1,890,200 | GF SECURITIES CO LTD | 2,756,235 | 0.24 |
| 4,069,200 | HUATAI SECURITIES CO LTD - H | 6,473,006 | 0.56 |
| 2,506,000 | JIANGSU EXPRESS - H | 2,986,586 | 0.26 |
| 58,500 | NETEASE SP ADR SHS | 14,781,195 | 1.29 |
| 1,711,200 | NEW CHINA LIFE INSURANCE C - H | 7,121,416 | 0.62 |
| 2,573,500 | PING AN INSURANCE GROUP CO-H | 23,683,383 | 2.06 |
| 1,516,500 | SHANGHAI FOSUN PHARMACEUTI-H | 8,321,430 | 0.72 |
| 1,068,100 | ZHUZHOU CRRC TIMES ELECTRIC CO LTD | 5,078,122 | 0.44 |
| | *Cyprus* | *1,093,793* | *0.10* |
| 126,450 | MD MEDICAL GROUP INVESTMENTS PLC | 1,093,793 | 0.10 |
| | *Greece* | *13,250,405* | *1.15* |
| 5,926,317 | ALPHA BANK AE | 13,250,405 | 1.15 |
| | *Hong Kong (China)* | *103,393,738* | *9.00* |
| 1,608,200 | AIA GROUP LTD -H- | 14,061,983 | 1.22 |
| 1,348,000 | BEIJING ENTERPRISES HLDGS -H- | 6,563,502 | 0.57 |
| 3,303,000 | CHINA EVERBRIGHT INTL LTD -H- | 4,269,027 | 0.37 |
| 1,005,000 | CHINA MOBILE LTD - H | 8,928,556 | 0.78 |
| 2,552,000 | CHINA OVERSEAS LAND & INVESTMENT LTD - H | 8,408,598 | 0.73 |
| 1,102,000 | CHINA RESOURCES BEER HOLDING COMPANY LTD SHS - H | 5,351,665 | 0.47 |
| 8,870,000 | CNOOC LTD - H | 15,308,220 | 1.33 |
| 3,644,000 | GUANGDONG INVESTMENT LTD -H- | 5,787,337 | 0.50 |
| 1,370,000 | HANG LUNG PROPERTIES LTD - H | 2,825,410 | 0.25 |
| 1,278,000 | SHANGHAI INDUSTRIAL HOLDINGS - H | 2,977,758 | 0.26 |
| 394,000 | SUN HUNG KAI PROPERTIES - H | 5,946,074 | 0.52 |
| 1,145,500 | SWIRE PACIFIC A - H | 12,133,288 | 1.06 |
| 1,942,500 | TECHTRONIC INDUSTRIES CO LTD - H | 10,832,320 | 0.94 |
| | *Hungary* | *9,926,884* | *0.86* |
| 274,077 | OTP BANK | 9,926,884 | 0.86 |
| | *India* | *105,870,415* | *9.21* |
| 166,496 | BALKRISHNA INDUSTRIES LTD | 2,530,914 | 0.22 |
| 311,684 | BHARTI AIRTEL LTD | 1,737,542 | 0.15 |
| 300,678 | CONTAINER CORPORATION OF INDIA LTD | 2,862,398 | 0.25 |
| 1,616,584 | EQUITAS HOLDING LTD | 3,205,326 | 0.28 |
| 421,595 | ESCORTS LTD | 5,363,544 | 0.47 |
| 1,185,665 | GAIL LTD | 5,888,090 | 0.51 |
| 577,329 | GATEWAY DISTRIPARKS LTD | 1,498,199 | 0.13 |
| 367,457 | HDFC BANK - F | 11,307,956 | 0.98 |
| 324,114 | HOUSING DEVELOPMENT FINANCE CORP LTD | 9,026,371 | 0.79 |
| 3,275,777 | ICICI BANK LTD | 13,167,173 | 1.15 |
| 802,603 | INFOSYS TECHNOLOGIES | 15,312,886 | 1.32 |
| 398,858 | LARSEN & TOUBRO LTD | 7,422,955 | 0.65 |
| 666,441 | MAHINDRA & MAHINDR | 8,731,869 | 0.76 |
| 378,713 | OBEROI REALTY | 2,638,526 | 0.23 |
| 305,056 | PHOENIX MILLS DS | 2,967,968 | 0.26 |
| 648,190 | PRESTIGE ESTATES PROJECTS | 2,554,823 | 0.22 |
| 357,968 | TATA CONSULTANCY SERVICES | 9,653,875 | 0.84 |
| | *Indonesia* | *23,196,002* | *2.02* |
| 7,293,100 | ANEKA KIMIA RAYA | 2,188,440 | 0.19 |

The accompanying notes form an integral part of these financial statements

## *Securities Portfolio as at 30/06/18*

| Quantity | | Market Value | % of NaV |
|---|---|---|---|
| | | USD | |
| 9,433,400 | BANK CENTRAL ASIA | 14,136,939 | 1.24 |
| 4,140,400 | BANK MANDIRI | 1,979,187 | 0.17 |
| 50,394,229 | CIPUTRA DEVT | 3,587,030 | 0.31 |
| 4,471,800 | PT JASA MARGA TBK | 1,304,406 | 0.11 |
| | *Ireland* | *13,213,382* | *1.15* |
| 89,099 | NOVATEK OAO-SPONS GDR REG S | 13,213,382 | 1.15 |
| | *Malaysia* | *23,382,518* | *2.03* |
| 3,970,800 | DIALOG | 3,037,428 | 0.26 |
| 1,800,500 | GENTING | 3,748,509 | 0.33 |
| 6,284,700 | IJM CORP BHD | 2,784,884 | 0.24 |
| 999,206 | MALAYSIA AIRPORTS | 2,176,743 | 0.19 |
| 1,528,000 | PUBLIC BANK BHD | 8,836,202 | 0.77 |
| 7,293,959 | SUNWAY | 2,798,752 | 0.24 |
| | *Mauritius* | *6,467,235* | *0.56* |
| 178,900 | MAKEMYTRIP LTD | 6,467,235 | 0.56 |
| | *Mexico* | *30,707,613* | *2.67* |
| 3,044,500 | ALFA A SHS | 3,577,987 | 0.31 |
| 579,900 | ALSEA SAB DE CV | 2,017,995 | 0.18 |
| 401,000 | ARCA CONTINENTAL | 2,494,247 | 0.22 |
| 70,800 | FOMENTO ECONOMICO MEXICANO SA DE CV FEMSA ADR | 6,215,532 | 0.54 |
| 1,543,900 | GRUPO FIN BANORTE | 9,195,505 | 0.80 |
| 374,555 | GRUPO INDUSTRIAL MASECA S.A.B. | 4,628,645 | 0.40 |
| 571,600 | INFRAESTRUCTURA ENERGETICA NOVA SAB DE CV | 2,577,702 | 0.22 |
| | *Netherlands* | *8,619,590* | *0.75* |
| 240,100 | YANDEX CL A | 8,619,590 | 0.75 |
| | *Philippines* | *866,844* | *0.08* |
| 3,304,379 | INTEGRATED MICRO-ELECTRONICS INC | 866,844 | 0.08 |
| | *Russia* | *43,880,081* | *3.82* |
| 1,526,696 | DETSKY MIR PJSC | 2,240,039 | 0.19 |
| 2,785,910 | MOSCOW EXCHANGE MICEX-RTS PJSC | 4,824,275 | 0.42 |
| 172,545 | OIL COMPANY LUKOIL ADR 1 SH | 11,893,527 | 1.03 |
| 8,379,026 | SBERBANK OF RUSSIA PJSC | 24,922,240 | 2.18 |
| | *Singapore* | *14,459,520* | *1.26* |
| 600,500 | CITY DEVELOPMENTS LTD | 4,813,702 | 0.42 |
| 1,129,900 | OVERSEA-CHINESE BANKING | 9,645,818 | 0.84 |
| | *South Africa* | *65,054,109* | *5.66* |
| 612,354 | BARCLAYS AFRICA SHS | 7,147,886 | 0.62 |
| 192,160 | BIDVEST GROUP | 2,762,062 | 0.24 |
| 1,150,454 | FIRSTRAND | 5,362,711 | 0.47 |
| 215,842 | IMPERIAL HOLDINGS | 3,084,824 | 0.27 |
| 105,515 | NASPERS-N- | 26,828,674 | 2.34 |
| 185,685 | PSG GROUP LTD | 2,928,969 | 0.25 |
| 653,066 | SANLAM LTD | 3,338,654 | 0.29 |
| 255,234 | SASOL LTD | 9,364,139 | 0.81 |
| 302,612 | STANDARD BANK GRP | 4,236,190 | 0.37 |
| | *South Korea* | *130,074,573* | *11.32* |
| 46,777 | CJ | 5,959,923 | 0.52 |
| 50,924 | HYUNDAI HEAVY IND | 4,660,608 | 0.41 |
| 19,136 | HYUNDAI HEAVY INDUSTRIES HOLDINGS CO LTD | 6,069,606 | 0.53 |
| 141,223 | ING LIFE INSURANCE KOREA LTD | 5,302,990 | 0.46 |
| 89,753 | KOREA AEROSPACE INDUTRIES LTD | 3,317,921 | 0.29 |
| 107,463 | KOREA INVESTMENT HOLDINGS | 8,109,141 | 0.71 |
| 11,070 | LOTTE CHEMICAL | 3,456,581 | 0.30 |
| 35,309 | LOTTE CORP | 1,815,348 | 0.16 |
| 13,719 | NAVER CORP | 9,392,191 | 0.82 |
| 10,953 | NCSOFT | 3,646,086 | 0.32 |
| 12,587 | NONG SHIM CO | 3,670,502 | 0.32 |
| 15,849 | POSCO | 4,678,619 | 0.41 |
| 533,767 | SAMSUNG ELECTRONICS PREF SHS | 18,031,698 | 1.56 |
| 35,804 | SAMSUNG FIRE & MARINE | 8,481,162 | 0.74 |
| 57,172 | SAMSUNG SDI | 10,977,844 | 0.95 |
| 22,851 | SK HOLDINGS CO LTD | 5,310,371 | 0.46 |
| 192,733 | SK HYNIX INC | 14,820,294 | 1.28 |
| 47,508 | SK INNOVATION CO LTD | 8,610,691 | 0.75 |
| 43,325 | S1 CORP | 3,762,997 | 0.33 |
| | *Taiwan* | *70,623,799* | *6.14* |
| 499,000 | ACCTON TECHNOLOGY CORPORATION | 1,443,554 | 0.13 |
| 371,000 | CATCHER | 4,149,466 | 0.36 |
| 295,000 | ENNOCONN CORPORATION | 4,281,532 | 0.37 |
| 3,155,000 | FORMOSA PLASTICS | 11,641,684 | 1.01 |
| 6,656,000 | TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD | 47,264,508 | 4.11 |
| 256,000 | WIN SEMICONDUCTORS | 1,843,055 | 0.16 |
| | *Thailand* | *19,908,676* | *1.73* |
| 1,189,800 | KASIKORNBANK -FOREIGN | 7,182,610 | 0.62 |
| 2,841,000 | PTT PUBLIC COMPANY LTD | 4,116,147 | 0.36 |
| 1,508,300 | SIAM COMMCL BANK - F | 5,394,913 | 0.47 |
| 6,088,400 | THAI BEVERAGE FOREIGN - SGD | 3,215,006 | 0.28 |
| | *United Arab Emirates* | *7,050,948* | *0.61* |
| 96,266 | DP WORLD LTD | 2,214,118 | 0.19 |
| 1,462,260 | FIRST ABU DHABI BANK P J S C | 4,836,830 | 0.42 |
| | *United States of America* | *9,284,244* | *0.81* |
| 241,400 | YUM CHINA HOLDINGS INC | 9,284,244 | 0.81 |
| **Total securities portfolio** | | **1,114,465,027** | **96.96** |

The accompanying notes form an integral part of these financial statements

## *Securities Portfolio as at 30/06/18*

| Quantity | | Market Value | % of NaV |
|---|---|---|---|
| | | USD | |
| **Long positions** | | **1,604,873,629** | **96.81** |
| ***Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market*** | | **1,602,968,926** | **96.70** |
| | **Shares** | **1,602,944,807** | **96.70** |
| | *Argentina* | *7,087,836* | *0.43* |
| 26,677 | BANCO MACRO BANSUD SA ADR B | 1,568,341 | 0.09 |
| 253,517 | BOLSAS Y MERCADOS ARGENTINOS SA | 3,029,903 | 0.19 |
| 69,600 | PAMPA ENERGIA SA ADR | 2,489,592 | 0.15 |
| | *Austria* | *8,243,716* | *0.50* |
| 197,502 | ERSTE GROUP BANK | 8,243,716 | 0.50 |
| | *Bermuda* | *29,534,674* | *1.78* |
| 4,812,000 | BRILLIANCE CHINA AUTOMOTIVE | 8,685,029 | 0.52 |
| 496,300 | COSAN CL A | 3,786,769 | 0.23 |
| 26,600 | CREDICORP LTD. | 5,988,192 | 0.36 |
| 8,004,000 | KUNLUN ENERGY CO LTD | 7,008,841 | 0.42 |
| 983,000 | LUK FOOK HOLDINGS INTL LTD | 4,065,843 | 0.25 |
| | *Brazil* | *97,290,304* | *5.87* |
| 456,400 | ALUPAR INVESTIMENTO SA | 1,803,101 | 0.11 |
| 369,032 | BANCO BRADESCO PFD | 2,580,163 | 0.16 |
| 779,812 | BANCO BRADESCO-SPONSORED ADR | 5,349,510 | 0.32 |
| 1,791,200 | BANCO DO BRASIL SA | 13,338,273 | 0.80 |
| 479,300 | BB SEGURIDADE PARTICIPACOES SA | 3,047,157 | 0.18 |
| 1,038,300 | BRADESPAR PREF | 7,888,285 | 0.48 |
| 122,600 | COMPANHIA BRASILEIRA DIST -ADR | 2,449,548 | 0.15 |
| 336,622 | EZ TEC EMPREENDIMENTOS PARTICI | 1,411,262 | 0.09 |
| 159,200 | IGUATEMI EMPRESA DE SHOPPING C | 1,276,111 | 0.08 |
| 468,483 | IOCHPE MAXION | 2,546,119 | 0.15 |
| 2,056,597 | ITAUSA INVESTIMENTOS PREF | 4,907,076 | 0.30 |
| 7,568,200 | JBS | 18,293,907 | 1.10 |
| 229,460 | KLABIN SA UNIT | 1,168,945 | 0.07 |
| 621,600 | PETROLEO BRASILEIRO-SP ADR | 5,494,944 | 0.33 |
| 1,327,712 | PORTO SUDESTE ROYALTIES FUNDO DE INVESTIMENTO | 517,638 | 0.03 |
| 1,738,055 | SUZANO PAPEL E CELULOSE SA | 20,315,022 | 1.23 |
| 193,600 | TUPY SA | 902,229 | 0.05 |
| 190,000 | VALE DO RIO DOCE | 2,448,943 | 0.15 |
| 359,510 | VALID SOLUCOES SA | 1,552,071 | 0.09 |
| | *British Virgin Islands* | *11,946,405* | *0.72* |
| 411,945 | MAIL.RU GROUP ADR | 11,946,405 | 0.72 |
| | *Cayman Islands* | *241,946,368* | *14.58* |
| 194,500 | AAC TECHNOLOGIES HOLDINGS IN | 2,739,456 | 0.17 |
| 387,200 | ALIBABA GROUP HOLDING-SP ADR | 71,837,216 | 4.32 |
| 1,483,000 | ANTA SPORTS PRODUCTS LTD | 7,854,066 | 0.47 |
| 100,800 | BAIDU ADS | 24,494,400 | 1.48 |
| 2,282,500 | CHINA CONCH VENTURE HOLDINGS | 8,349,781 | 0.50 |
| 3,170,183 | CHINA RESOURCES LAND LTD | 10,687,900 | 0.64 |
| 262,100 | CTRIP.COM INTERNATIONAL ADR | 12,483,823 | 0.75 |
| 331,500 | JD.COM ADR | 12,911,925 | 0.78 |
| 1,797,000 | KINGSOFT CORP LTD | 5,451,392 | 0.33 |
| 1,656,500 | LONGFOR PROPERTIES | 4,465,645 | 0.27 |
| 1,692,000 | MGM CHINA HOLDINGS LTD | 3,925,131 | 0.24 |
| 1,581,500 | SHIMAO PROPERTY HOLDINGS LTD | 4,152,588 | 0.25 |
| 397,000 | SUNNY OPTICAL TECHNOLOGY | 7,387,981 | 0.45 |
| 1,133,835 | TENCENT HOLDINGS LTD | 56,912,538 | 3.43 |
| 6,784,000 | XINYI GLASS HOLDINGS | 8,292,526 | 0.50 |
| | *Chile* | *3,529,953* | *0.21* |
| 34,235 | EMBOT AND SP ADR-B | 788,090 | 0.04 |
| 195,902 | EMBOTELLADORA ANDINA S.A. - B | 762,310 | 0.05 |
| 80,000 | EMBOTELLADORA ANDINA SA PFD A | 282,623 | 0.02 |
| 2,532,993 | ENEL AMERICAS SA | 446,219 | 0.03 |
| 141,965 | ENEL AMERICAS SA | 1,250,711 | 0.07 |
| | *China* | *180,192,109* | *10.87* |
| 44,681,000 | BANK OF CHINA -H- | 22,154,139 | 1.34 |
| 34,328,851 | CHINA CONSTRUCTION BANK H | 31,723,394 | 1.91 |
| 4,759,000 | CHINA LIFE INSURANCE CO-H | 12,283,528 | 0.74 |
| 3,309,000 | CHINA LONGYUAN POWER GROUP - H | 2,665,608 | 0.16 |
| 3,090,000 | CHINA OILFIELD SERVICES - H | 2,918,496 | 0.18 |
| 21,282,000 | CHINA PETROLEUM & CHEMICAL H | 19,015,723 | 1.15 |
| 2,612,000 | GF SECURITIES CO LTD | 3,808,742 | 0.23 |
| 2,701,000 | HUATAI SECURITIES CO LTD - H | 4,296,567 | 0.26 |
| 12,010,770 | INDUSTRIAL & COMMERCIAL BANK OF CHINA-H | 8,986,516 | 0.54 |
| 2,530,000 | JIANGSU EXPRESS - H | 3,015,189 | 0.18 |
| 67,100 | NETEASE SP ADR SHS | 16,954,157 | 1.02 |
| 1,503,300 | NEW CHINA LIFE INSURANCE C - H | 6,256,209 | 0.38 |
| 6,638,000 | PETROCHINA CO LTD-H | 5,051,193 | 0.30 |
| 2,896,500 | PING AN INSURANCE GROUP CO-H | 26,655,885 | 1.61 |
| 1,853,500 | SHANGHAI FOSUN PHARMACEUTI-H | 10,170,636 | 0.61 |
| 891,000 | ZHUZHOU CRRC TIMES ELECTRIC CO LTD | 4,236,127 | 0.26 |
| | *Colombia* | *2,358,685* | *0.14* |
| 187,228 | BANCO DAVIVIENDA PREFERRED | 2,358,685 | 0.14 |
| | *Cyprus* | *8,357,604* | *0.50* |
| 403,749 | TCS GROUP HOLDING | 8,357,604 | 0.50 |
| | *Egypt* | *8,022,895* | *0.48* |
| 795,089 | EASTERN TOBACCO | 8,022,895 | 0.48 |
| | *Greece* | *21,477,138* | *1.30* |
| 9,605,769 | ALPHA BANK AE | 21,477,138 | 1.30 |
| | *Guernsey* | *2,409,222* | *0.15* |
| 879,278 | ETALON GROUP | 2,409,222 | 0.15 |
| | *Hong Kong (China)* | *102,810,190* | *6.20* |
| 958,600 | AIA GROUP LTD -H- | 8,381,928 | 0.51 |
| 1,563,000 | BEIJING ENTERPRISES HLDGS -H- | 7,610,352 | 0.46 |
| 2,054,758 | CHINA MERCHANTS PORT HOLDINGS COMPANY LTD - H | 4,174,759 | 0.25 |
| 2,251,045 | CHINA MOBILE LTD - H | 19,998,588 | 1.21 |
| 3,020,000 | CHINA OVERSEAS LAND & INVESTMENT LTD - H | 9,950,614 | 0.60 |
| 1,568,000 | CHINA RESOURCES BEER HOLDING COMPANY LTD SHS - H | 7,614,711 | 0.46 |

The accompanying notes form an integral part of these financial statements

***Securities Portfolio as at 30/06/18***

| Quantity | | Market Value | % of NaV |
|---|---|---|---|
| | | USD | |
| 5,337,124 | CHINA UNICOM HONG KONG LTD - H | 6,666,774 | 0.40 |
| 12,791,000 | CNOOC LTD - H | 22,075,246 | 1.32 |
| 3,296,000 | GUANGDONG INVESTMENT LTD -H- | 5,234,650 | 0.32 |
| 1,975,000 | SHANGHAI INDUSTRIAL HOLDINGS - H | 4,601,778 | 0.28 |
| 296,000 | SUN HUNG KAI PROPERTIES - H | 4,467,101 | 0.27 |
| 192,000 | SWIRE PACIFIC A - H | 2,033,689 | 0.12 |
| | *Hungary* | *15,742,295* | *0.95* |
| 434,638 | OTP BANK | 15,742,295 | 0.95 |
| | *India* | *108,260,666* | *6.53* |
| 722,235 | BHARTI AIRTEL LTD | 4,026,237 | 0.24 |
| 743,586 | ESCORTS LTD | 9,459,923 | 0.57 |
| 702,826 | GATEWAY DISTRIPARKS LTD | 1,823,870 | 0.11 |
| 200,233 | HCL TECHNOLOGIES LTD | 2,706,937 | 0.16 |
| 450,241 | HDFC BANK - F | 13,855,513 | 0.84 |
| 672,890 | HOUSING DEVELOPMENT FINANCE CORP LTD | 18,739,564 | 1.14 |
| 3,514,020 | ICICI BANK LTD | 14,124,804 | 0.85 |
| 966,442 | INFOSYS TECHNOLOGIES | 18,438,777 | 1.11 |
| 458,318 | LARSEN & TOUBRO LTD | 8,529,537 | 0.51 |
| 724,971 | MAHINDRA & MAHINDR | 9,498,743 | 0.57 |
| 527,518 | PRESTIGE ESTATES PROJECTS | 2,079,197 | 0.13 |
| 520,311 | TECH MAHINDRA LTD | 4,977,564 | 0.30 |
| | *Indonesia* | *19,529,137* | *1.18* |
| 7,864,700 | ANEKA KIMIA RAYA | 2,359,960 | 0.14 |
| 8,269,600 | BANK CENTRAL ASIA | 12,392,864 | 0.75 |
| 5,906,000 | BANK MANDIRI | 2,823,176 | 0.17 |
| 6,695,800 | PT JASA MARGA TBK | 1,953,137 | 0.12 |
| | *Ireland* | *3,086,716* | *0.19* |
| 20,814 | NOVATEK OAO-SPONS GDR REG S | 3,086,716 | 0.19 |
| | *Kuwait* | *4,321,951* | *0.26* |
| 373,608 | HUMAN SOFT HOLDING CO KSCC | 4,321,951 | 0.26 |
| | *Luxembourg* | *7,196,841* | *0.43* |
| 206,687 | TERNIUM SA ADR | 7,196,841 | 0.43 |
| | *Malaysia* | *13,093,970* | *0.79* |
| 3,759,500 | DIALOG | 2,875,796 | 0.17 |
| 2,153,800 | GENTING | 4,484,054 | 0.28 |
| 6,051,000 | IJM CORP BHD | 2,681,326 | 0.16 |
| 1,401,346 | MALAYSIA AIRPORTS | 3,052,794 | 0.18 |
| | *Mauritius* | *8,422,950* | *0.51* |
| 233,000 | MAKEMYTRIP LTD | 8,422,950 | 0.51 |
| | *Mexico* | *71,728,835* | *4.33* |
| 4,289,600 | ALFA A SHS | 5,041,265 | 0.30 |
| 420,900 | ALSEA SAB DE CV | 1,464,690 | 0.09 |
| 152,000 | ARCA CONTINENTAL | 945,450 | 0.06 |
| 3,433,583 | CEMENTOS DE MEXICO CPO | 2,281,400 | 0.14 |
| 623,216 | CEMEX SAB DE CV-SPONS ADR PART CER | 4,088,297 | 0.25 |
| 1,742,500 | CORPORACION INMOBILIARIA VESTA SAB | 2,297,834 | 0.14 |
| 356,700 | EL PUERTO DE LIVERPOOL SAB CI | 2,312,702 | 0.14 |
| 112,493 | FOMENTO ECONOMICO MEXICANO SA DE CV FEMSA ADR | 9,875,760 | 0.60 |
| 1,538,400 | GERDAU SP.ADR | 5,445,936 | 0.33 |
| 2,622,617 | GRUPO FIN BANORTE | 15,620,369 | 0.93 |
| 910,385 | GRUPO INDUSTRIAL MASECA S.A.B. | 11,250,282 | 0.68 |
| 1,959,062 | GRUPO MEXICO SAB DE CV -B- | 5,620,320 | 0.34 |
| 621,700 | INFRAESTRUCTURA ENERGETICA NOVA SAB DE CV | 2,803,634 | 0.17 |
| 1,945,900 | TERRA13 REIT | 2,680,896 | 0.16 |
| | *Netherlands* | *18,048,898* | *1.09* |
| 102,975 | X 5 RETAIL GROUP NV REGS ADR | 2,726,778 | 0.16 |
| 426,800 | YANDEX CL A | 15,322,120 | 0.93 |
| | *Peru* | *2,344,360* | *0.14* |
| 172,000 | CIA DE MINAS BUENAVENTURA-SP ADR | 2,344,360 | 0.14 |
| | *Poland* | *10,395,508* | *0.63* |
| 76,462 | CCC SA | 4,227,522 | 0.26 |
| 116,051 | CD PROJECKT S.A. | 5,015,304 | 0.30 |
| 116,669 | PKO BANK POLSKI SA | 1,152,682 | 0.07 |
| | *Russia* | *99,140,416* | *5.98* |
| 4,136,727 | DETSKY MIR PJSC | 6,069,597 | 0.37 |
| 6,434,800 | GAZPROM PJSC | 14,471,053 | 0.87 |
| 51,445 | MAGNIT SP GDR SPONSORED | 926,010 | 0.06 |
| 108,350 | MINING AND METALLURGICAL COMPANY NORIL SK ADR | 1,944,883 | 0.12 |
| 201,835 | OIL COMPANY LUKOIL ADR 1 SH | 13,801,477 | 0.83 |
| 247,935 | PHOSAGRO ADR | 3,185,965 | 0.19 |
| 44,115 | PHOSAGRO OJSC | 1,597,082 | 0.10 |
| 443,300 | ROSNEFT OIL COMPANY | 2,800,738 | 0.17 |
| 646,294 | ROSNEFT OIL COMPANY | 4,019,949 | 0.24 |
| 9,475,852 | SBERBANK OF RUSSIA PJSC | 28,184,595 | 1.70 |
| 4,838,680 | SBERBANK OF RUSSIA PJSC REGISTERED SHS | 16,822,832 | 1.01 |
| 225,909 | SOLLERS PJSC SHS | 1,862,685 | 0.11 |
| 6,847,254 | SURGUTNEFTEGAZ PRF | 3,453,550 | 0.21 |
| | *South Africa* | *131,931,513* | *7.96* |
| 584,009 | BARCLAYS AFRICA SHS | 6,817,021 | 0.41 |
| 604,031 | BARLOWORLD | 5,715,858 | 0.34 |
| 188,615 | BID CORPORATION SHS | 3,788,615 | 0.23 |
| 269,100 | BIDVEST GROUP | 3,867,980 | 0.23 |
| 559,949 | FIRSTRAND | 2,610,139 | 0.16 |
| 482,256 | FOSCHIN LTDI | 6,122,223 | 0.37 |
| 500,956 | IMPERIAL HOLDINGS | 7,159,688 | 0.43 |
| 112,497 | JSE | 1,330,555 | 0.08 |
| 293,961 | NASPERS-N- | 74,743,721 | 4.52 |
| 947,944 | NETWORK HEALTHCARE HOLDINGS | 1,910,243 | 0.12 |
| 264,521 | PSG GROUP LTD | 4,172,517 | 0.25 |
| 725,213 | SANLAM LTD | 3,707,489 | 0.22 |
| 210,729 | SAPPI LTD | 1,406,785 | 0.08 |
| 23,424 | SASOL LTD | 859,390 | 0.05 |
| 551,427 | STANDARD BANK GRP | 7,719,289 | 0.47 |

The accompanying notes form an integral part of these financial statements

## *Securities Portfolio as at 30/06/18*

| Quantity | | Market Value | % of NaV |
|---|---|---|---|
| | | USD | |
| | *South Korea* | *200,575,576* | *12.10* |
| 37,154 | CJ | 4,733,843 | 0.29 |
| 21,377 | HYUNDAI HEAVY INDUSTRIES HOLDINGS CO LTD | 6,780,412 | 0.41 |
| 191,770 | ING LIFE INSURANCE KOREA LTD | 7,201,053 | 0.43 |
| 67,413 | KOREA AEROSPACE INDUTRIES LTD | 2,492,073 | 0.15 |
| 75,380 | KOREA INVESTMENT HOLDINGS | 5,688,163 | 0.34 |
| 22,741 | LG INNOTEK CO | 2,948,474 | 0.18 |
| 10,665 | LOTTE CHEMICAL | 3,330,121 | 0.20 |
| 57,583 | LOTTE CORP | 2,960,526 | 0.18 |
| 19,832 | NAVER CORP | 13,577,223 | 0.82 |
| 22,573 | NONG SHIM CO | 6,582,525 | 0.40 |
| 23,016 | POSCO | 6,794,315 | 0.41 |
| 1,360,426 | SAMSUNG ELECTRONICS CO LTD | 56,943,805 | 3.43 |
| 1,097,423 | SAMSUNG ELECTRONICS PREF SHS | 37,073,103 | 2.24 |
| 29,892 | SAMSUNG FIRE & MARINE | 7,080,743 | 0.43 |
| 55,293 | SAMSUNG SDI | 10,617,049 | 0.64 |
| 236,220 | SK HYNIX INC | 18,164,247 | 1.10 |
| 24,150 | SK INNOVATION CO LTD | 4,377,120 | 0.26 |
| 128,139 | WONIK IPS CO LTD | 3,230,781 | 0.19 |
| | *Taiwan* | *99,897,885* | *6.03* |
| 2,309,184 | ASE INDUSTRIAL HOLDING CO LTD | 5,422,949 | 0.33 |
| 486,000 | CATCHER | 5,435,689 | 0.33 |
| 2,743,576 | FORMOSA PLASTICS | 10,123,564 | 0.61 |
| 21,000 | LARGAN PRECISION | 3,092,641 | 0.19 |
| 882,000 | MEDIATEK INC | 8,678,682 | 0.52 |
| 1,920,000 | PEGATRON CORP | 3,948,505 | 0.24 |
| 928,000 | QUANTA COMPUTER | 1,628,417 | 0.10 |
| 8,670,203 | TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD | 61,567,438 | 3.71 |
| | *Thailand* | *26,805,484* | *1.62* |
| 1,444,797 | KASIKORNBANK -FOREIGN | 8,721,982 | 0.53 |
| 6,357,490 | PTT PUBLIC COMPANY LTD | 9,210,967 | 0.56 |
| 1,086,400 | SIAM COMMCL BANK - F | 3,885,854 | 0.23 |
| 9,443,500 | THAI BEVERAGE FOREIGN - SGD | 4,986,681 | 0.30 |
| | *United Arab Emirates* | *12,224,101* | *0.74* |
| 133,610 | DP WORLD LTD | 3,073,030 | 0.19 |
| 2,766,532 | FIRST ABU DHABI BANK P J S C | 9,151,071 | 0.55 |
| | *United Kingdom* | *11,633,448* | *0.70* |
| 245,998 | NMC HEALTH PLC-W/I | 11,633,448 | 0.70 |
| | *United States of America* | *13,357,158* | *0.81* |
| 347,300 | YUM CHINA HOLDINGS INC | 13,357,158 | 0.81 |
| | **Warrants, Rights** | **24,119** | **0.00** |
| | *Brazil* | *24,119* | *0.00* |
| 12,178 | IOCHPE-MAXION S.A WARRANT ON IOCHP-MAXION 03/06/2019 | 24,119 | 0.00 |

| Quantity | | Market Value | % of NaV |
|---|---|---|---|
| | | USD | |
| ***Share/Units of UCITS/UCIS*** | | **1,904,703** | **0.11** |
| | **Share/Units in investment funds** | **1,904,703** | **0.11** |
| | *France* | *116* | *0.00* |
| 1 | AMUNDI TRESO COURT TERM PART PC | 116 | 0.00 |
| | *Luxembourg* | *103* | *0.00* |
| 0.1 | AMUNDI MONEY MARKET FUND SHORT TERM PV C | 103 | 0.00 |
| | *Romania* | *1,904,484* | *0.11* |
| 8,605,487 | S.C FONDUL PROPRIETATEA S.A | 1,904,484 | 0.11 |
| **Total securities portfolio** | | **1,604,873,629** | **96.81** |

The accompanying notes form an integral part of these financial statements

## *Securities Portfolio as at 30/06/18*

| Quantity | | Market Value | % of NaV |
|---|---|---|---|
| | | USD | |
| **Long positions** | | **275,483,741** | **95.69** |
| ***Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market*** | | **274,058,096** | **95.19** |
| | **Shares** | **274,058,096** | **95.19** |
| | *Automobiles & Parts* | *4,718,998* | *1.64* |
| 1,344,000 | BRILLIANCE CHINA AUTOMOTIVE | 2,425,744 | 0.84 |
| 1,551,000 | NEXTEER AUTOMOTIVE GROUP LTD | 2,293,254 | 0.80 |
| | *Banks* | *33,836,155* | *11.75* |
| 12,792,000 | BANK OF CHINA -H- | 6,342,645 | 2.20 |
| 12,760,740 | CHINA CONSTRUCTION BANK H | 11,792,239 | 4.10 |
| 1,076,400 | DAH SING BANKING GROUP LTD - H | 2,255,578 | 0.78 |
| 398,248 | DAH SING FIN HLDGS - H | 2,324,885 | 0.81 |
| 10,812,575 | INDUSTRIAL & COMMERCIAL BANK OF CHINA-H | 8,090,021 | 2.81 |
| 281,720 | POYA INTERNATIONAL CO LTD | 3,030,787 | 1.05 |
| | *Beverages* | *1,626,115* | *0.56* |
| 296,000 | TSINGTAO BREWERY CO LTD | 1,626,115 | 0.56 |
| | *Electronic & Electrical Equipment* | *5,607,513* | *1.95* |
| 241,000 | DELTA ELECTRONIC INDUSTRIAL INC | 865,556 | 0.30 |
| 502,000 | HU LANE ASSOCIATE INC | 2,280,434 | 0.80 |
| 33,100 | SUNNY OPTICAL TECHNOLOGY | 615,975 | 0.21 |
| 108,000 | VOLTRONIC POWER TECHNOLOGY CORP | 1,845,548 | 0.64 |
| | *Financial Services* | *4,201,186* | *1.46* |
| 396,156 | CK HUTCHISON HOLDINGS LTD | 4,201,186 | 1.46 |
| | *Food & Drug Retailers* | *2,969,021* | *1.03* |
| 262,000 | PRESIDENT CHAIN STORE CORP | 2,969,021 | 1.03 |
| | *Food Producers* | *12,849,404* | *4.46* |
| 1,904,000 | CHINA EDUCATION GROUP HOLDIN | 3,203,489 | 1.11 |
| 1,585,000 | CHINA MENGNIU DAIRY CO | 5,373,946 | 1.86 |
| 1,099,000 | CHINA MODERN DAIRY HOLDINGS | 207,320 | 0.07 |
| 205,000 | GRAPE KING BIO LTD | 1,546,485 | 0.54 |
| 129,429 | INNER MONGOLIA -A- | 544,836 | 0.19 |
| 2,218,000 | WANT WANT CHINA HOLDINGS | 1,973,328 | 0.69 |
| | *General Industrials* | *2,058,096* | *0.71* |
| 55,000 | ENN ENERGY HOLDINGS LTD | 540,855 | 0.19 |
| 75,900 | ZTO EXPRESS CAYMAN INC-ADR | 1,517,241 | 0.52 |
| | *General Retailers* | *40,209,911* | *13.97* |
| 140,961 | ALIBABA GROUP HOLDING-SP ADR | 26,152,494 | 9.08 |
| 19,200 | AUTOHOME SP ADR | 1,939,200 | 0.67 |
| 73,600 | JD.COM ADR | 2,866,720 | 1.00 |
| 1,616,000 | LIFESTYLE INTL HLDGS LTD | 3,427,497 | 1.19 |
| 797,250 | L'OCCITANE INTERNATIONAL | 1,314,956 | 0.46 |
| 367,000 | LUK FOOK HOLDINGS INTL LTD | 1,517,970 | 0.53 |
| 18,200 | NW ORIENTL ED & TECHNO GP ADR | 1,722,448 | 0.60 |
| 301,000 | PC HOME ONLINE | 1,268,626 | 0.44 |
| | *Industrial Engineering* | *3,758,790* | *1.31* |
| 790,600 | ZHUZHOU CRRC TIMES ELECTRIC CO LTD | 3,758,790 | 1.31 |
| | *Industrial Metals & Mining* | *2,682,185* | *0.93* |
| 2,282,030 | BAOSHAN IRON&STEEL - A | 2,682,185 | 0.93 |
| | *Leisure Goods* | *1,359,770* | *0.47* |
| 3,048,000 | SKYWORTH DIGITAL HLDGS LTD | 1,359,770 | 0.47 |
| | *Life Insurance* | *26,627,185* | *9.25* |
| 1,912,400 | AIA GROUP LTD -H- | 16,721,885 | 5.81 |
| 881,800 | CHINA TAIPING INSURANCE HOLD SHS -H- | 2,759,332 | 0.96 |
| 776,500 | PING AN INSURANCE GROUP CO-H | 7,145,968 | 2.48 |
| | *Mobile Telecommunications* | *8,512,646* | *2.96* |
| 747,000 | CHINA MOBILE LTD - H | 6,636,449 | 2.31 |
| 1,502,000 | CHINA UNICOM HONG KONG LTD - H | 1,876,197 | 0.65 |
| | *Oil & Gas Producers* | *9,367,042* | *3.25* |
| 3,320,000 | CHINA PETROLEUM & CHEMICAL H | 2,966,460 | 1.03 |
| 1,960,000 | CNOOC LTD - H | 3,382,650 | 1.17 |
| 3,966,000 | PETROCHINA CO LTD-H | 3,017,932 | 1.05 |
| | *Personal Goods* | *7,763,350* | *2.70* |
| 1,669,500 | JNBY DESIGN LTD | 3,826,119 | 1.33 |
| 3,571,021 | LI NING CO LTD | 3,937,231 | 1.37 |
| | *Pharmaceuticals & Biotechnology* | *10,645,809* | *3.70* |
| 1,298,000 | CSPC PHARMACEUTICAL GROUP LT - H | 3,921,077 | 1.37 |
| 260,058 | JIANGSU HENGRU A | 2,972,625 | 1.03 |
| 337,000 | WUXI BIOLOGICS INC | 3,752,107 | 1.30 |
| | *Real Estate Investment & Services* | *8,864,204* | *3.08* |
| 964,000 | CHINA OVERSEAS LAND & INVESTMENT LTD - H | 3,176,289 | 1.10 |
| 251,300 | CHINA VANKE CO LTD - H | 879,260 | 0.31 |
| 582,250 | KERRY LOGISTICS NETWORK LTD | 811,912 | 0.28 |
| 264,833 | SUN HUNG KAI PROPERTIES - H | 3,996,743 | 1.39 |
| | *Software & Computer Services* | *40,419,043* | *14.04* |
| 40,300 | BAIDU ADS | 9,792,900 | 3.40 |
| 39,000 | BAOZUN INC ADR A | 2,133,300 | 0.74 |
| 3,700 | NETEASE SP ADR SHS | 934,879 | 0.32 |
| 515,600 | TENCENT HOLDINGS LTD | 25,880,400 | 9.00 |
| 18,900 | WEIBO SP ADS-A REPRES.1 ACT. | 1,677,564 | 0.58 |
| | *Support Services* | *3,828,295* | *1.33* |
| 2,962,000 | CHINA EVERBRIGHT INTL LTD -H- | 3,828,295 | 1.33 |
| | *Technology Hardware & Equipment* | *34,251,334* | *11.90* |
| 196,485 | ADVANTECH | 1,295,357 | 0.45 |
| 82,800 | ASM PACIFIC TECHNOLOLOGY | 1,046,946 | 0.36 |
| 172,000 | GLOBALWAFERS CO LTD | 2,860,226 | 0.99 |
| 1,356,070 | MACRONIX INTERNATIONAL | 1,930,349 | 0.67 |
| 247,000 | MEDIATEK INC | 2,430,424 | 0.84 |
| 918,000 | NANYA TECH CO | 2,505,128 | 0.87 |

The accompanying notes form an integral part of these financial statements

## *Securities Portfolio as at 30/06/18*

| Quantity | | Market Value | % of NaV |
|---|---|---|---|
| | | USD | |
| 472,000 | POWERTECH TECHNOLO TWD10 | 1,370,090 | 0.48 |
| 2,811,000 | TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD | 19,961,017 | 6.94 |
| 245,000 | TONG HSING ELECTRON | 851,797 | 0.30 |
| | *Travel, Leisure & Catering* | *7,902,044* | *2.74* |
| 178,000 | GALAXY ENTERTAINMENT GROUP L - H | 1,378,316 | 0.48 |
| 32,800 | HUAZHU GROUP LTD ADR | 1,377,272 | 0.48 |
| 808,000 | SANDS CHINA LTD | 4,320,418 | 1.49 |
| 664,000 | SJM HOLDINGS LTD - H | 826,038 | 0.29 |
| ***Share/Units of UCITS/UCIS*** | | **1,425,645** | **0.50** |
| | **Share/Units in investment funds** | **1,425,645** | **0.50** |
| | *Investment Fund* | *1,425,645* | *0.50* |
| 837 | AMUNDI INTERINVEST CHINA A SHARES I C | 1,425,645 | 0.50 |
| **Total securities portfolio** | | **275,483,741** | **95.69** |

The accompanying notes form an integral part of these financial statements

## *Securities Portfolio as at 30/06/18*

| Quantity | | Market Value | % of NaV |
|---|---|---|---|
| | | USD | |
| **Long positions** | | **1,115,162,873** | **95.95** |
| ***Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market*** | | **1,115,162,873** | **95.95** |
| | **Shares** | **1,115,162,873** | **95.95** |
| | *Automobiles & Parts* | *66,825,897* | *5.75* |
| 20,000 | BOSCH LTD | 5,111,274 | 0.44 |
| 260,000 | HERO MOROCORP LTD | 13,181,199 | 1.13 |
| 280,000 | MARUTI SUZUKI SHS | 36,067,542 | 3.11 |
| 3,000,000 | MOTHERSON SUMI SYSTEMS LIMITED | 12,465,882 | 1.07 |
| | *Banks* | *239,882,728* | *20.65* |
| 4,400,000 | AXIS BANK | 32,803,323 | 2.82 |
| 3,300,000 | HDFC BANK - F | 101,552,710 | 8.75 |
| 423,094 | HDFCB BANK | 13,020,104 | 1.12 |
| 2,000,000 | HOUSING DEVELOPMENT FINANCE CORP LTD | 55,698,744 | 4.79 |
| 6,000,000 | ICICI BANK LTD | 24,117,343 | 2.08 |
| 450,000 | INDUSIND BANK LTD | 12,690,504 | 1.09 |
| | *Beverages* | *8,023,789* | *0.69* |
| 600,000 | MANPASAND BEVERAGES LTD | 1,301,759 | 0.11 |
| 400,000 | UNITED BREWERIES LTD | 6,722,030 | 0.58 |
| | *Construction & Materials* | *72,227,375* | *6.21* |
| 700,000 | ASIAN PAINTS LTD | 12,918,556 | 1.11 |
| 2,100,000 | LARSEN & TOUBRO LTD | 39,082,093 | 3.36 |
| 1,432,325 | NBCC INDIA LTD | 1,566,850 | 0.13 |
| 313,998 | SADBHAV ENGINEERING | 1,314,378 | 0.11 |
| 70,000 | SHREE CEMENT | 15,891,321 | 1.37 |
| 256,819 | VA TECH WABAG | 1,454,177 | 0.13 |
| | *Electronic & Electrical Equipment* | *31,943,365* | *2.75* |
| 700,000 | AMARA RAJA BATTERIES LTD | 7,418,885 | 0.64 |
| 3,800,000 | BHARAT ELECTRONICS LTD | 6,025,979 | 0.52 |
| 2,000,000 | CROMPTON CREAVES CONSUMER ELECTRICALS LTD | 6,602,933 | 0.57 |
| 1,500,000 | HAVELLS INDIA LTD | 11,895,568 | 1.02 |
| | *Financial Services* | *145,818,222* | *12.55* |
| 770,000 | BAJAJ FINANCE LTD | 25,807,330 | 2.22 |
| 900,000 | BHARAT FINANCIAL INCLUSION LTD | 15,191,562 | 1.31 |
| 3,500,000 | HDFC STANDARD LIFE INSURANCE COMPANY LTD | 23,301,828 | 2.00 |
| 1,400,000 | INDOSTAR CAPITAL FINANCE LTD | 10,639,712 | 0.92 |
| 2,000,000 | KOTAK MAHINDRA BANK LTD | 39,201,629 | 3.37 |
| 2,200,000 | MAHINDRA & MAHINDRA FIN SECS | 15,080,345 | 1.30 |
| 400,000 | MCX INDIA | 4,267,970 | 0.37 |
| 650,000 | SHRIRAM TRANSPORT FINANCE CO LTD | 12,327,846 | 1.06 |
| | *Food Producers* | *2,612,334* | *0.22* |
| 288,987 | GODREJ AGROVET LTD | 2,612,334 | 0.22 |
| | *General Industrials* | *56,772,961* | *4.88* |
| 4,000,000 | RELIANCE INDUSTRIES LTD | 56,772,961 | 4.88 |
| | *General Retailers* | *8,931,339* | *0.77* |
| 562,178 | INTERGLOBE AVIATION LTD | 8,931,339 | 0.77 |
| | *Household Goods & Home Construction* | *2,008,544* | *0.17* |
| 611,760 | EVEREADY INDS I SHS | 2,008,544 | 0.17 |
| | *Industrial Engineering* | *33,967,371* | *2.92* |
| 6,000,000 | ASHOK LEYLAND DEMAT. | 11,016,564 | 0.95 |
| 55,000 | EICHER MOTORS LTD | 22,950,807 | 1.97 |
| | *Industrial Goods & Services* | *3,622,640* | *0.31* |
| 219,311 | SUPREME INDUSTRIES | 3,622,640 | 0.31 |
| | *Industrial Metals & Mining* | *9,774,588* | *0.84* |
| 1,160,000 | TATA STEEL | 9,612,346 | 0.83 |
| 80,000 | TATA STEEL LTD | 162,242 | 0.01 |
| | *Life Insurance* | *13,216,374* | *1.14* |
| 2,400,000 | ICICI PRUDENTIAL LIFE INSURANCE COMPANY LTD | 13,216,374 | 1.14 |
| | *Mobile Telecommunications* | *5,630,518* | *0.48* |
| 6,500,000 | VODAFONE IDEA LTD | 5,630,518 | 0.48 |
| | *Oil & Gas Producers* | *59,811,565* | *5.15* |
| 4,300,000 | BHARAT PETROLEUM CORPORATION LIMITED | 23,428,297 | 2.02 |
| 3,200,000 | GAIL LTD | 15,891,408 | 1.37 |
| 9,000,000 | INDIAN OIL CORPORATION | 20,491,860 | 1.76 |
| | *Personal Goods* | *79,235,413* | *6.82* |
| 691,723 | COLGATE PALMOLIVE (INDIA) | 11,962,167 | 1.03 |
| 692,373 | EMAMI | 5,347,283 | 0.46 |
| 1,070,000 | HINDUSTAN LEVER LTD | 25,629,866 | 2.21 |
| 2,238,028 | MARICO LTD DEMATERIALISED | 10,833,276 | 0.93 |
| 69,562 | PROCTER & GAMBLE HYGIENE & HEALTH CARE LTD | 10,076,412 | 0.87 |
| 1,200,000 | TITAN COMPANY LTD | 15,386,409 | 1.32 |
| | *Pharmaceuticals & Biotechnology* | *16,674,594* | *1.43* |
| 1,100,000 | DIVI'S LABS | 16,674,594 | 1.43 |
| | *Real Estate Investment Trusts* | *15,108,374* | *1.30* |
| 839,076 | OBEROI REALTY | 5,845,915 | 0.50 |
| 2,350,000 | PRESTIGE ESTATES PROJECTS | 9,262,459 | 0.80 |
| | *Software & Computer Services* | *176,348,628* | *15.18* |
| 1,100,000 | COGNIZANT TECH SO-A | 86,922,000 | 7.48 |
| 123,019 | HCL TECHNOLOGIES LTD | 1,663,086 | 0.14 |
| 4,600,000 | INFOSYS TECHNOLOGIES | 87,763,542 | 7.56 |
| | *Technology Hardware & Equipment* | *27,873,454* | *2.40* |
| 5,000,000 | BHARTI AIRTEL LTD | 27,873,454 | 2.40 |
| | *Tobacco* | *38,852,800* | *3.34* |
| 10,000,000 | ITC LTD | 38,852,800 | 3.34 |
| **Total securities portfolio** | | **1,115,162,873** | **95.95** |

The accompanying notes form an integral part of these financial statements

## *Securities Portfolio as at 30/06/18*

| Quantity | | Market Value | % of NaV |
|---|---|---|---|
| | | USD | |
| **Long positions** | | **37,063,175** | **96.19** |
| ***Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market*** | | **37,063,175** | **96.19** |
| | **Shares** | **37,063,175** | **96.19** |
| | *Automobiles & Parts* | *3,010,478* | *7.81* |
| 2,000 | BOSCH LTD | 511,127 | 1.33 |
| 60,000 | CUMMINS INDIA DS | 567,160 | 1.47 |
| 15,000 | MARUTI SUZUKI SHS | 1,932,191 | 5.01 |
| | *Chemicals* | *865,215* | *2.25* |
| 46,000 | GALAXY SURFACTANTS LTD | 865,215 | 2.25 |
| | *Construction & Materials* | *8,546,339* | *22.19* |
| 25,000 | ASIAN PAINTS LTD | 461,377 | 1.20 |
| 80,000 | ASTRAL POLY | 1,176,677 | 3.05 |
| 457,684 | INDIA CEMENTS DS | 706,082 | 1.83 |
| 125,000 | IRB INFRAST DEV | 384,770 | 1.00 |
| 50,000 | KAJARIA CERAMICS LTD | 352,879 | 0.92 |
| 200,000 | KEC INTERNATIONAL LTD | 977,742 | 2.54 |
| 85,000 | LARSEN & TOUBRO LTD | 1,581,895 | 4.11 |
| 500,000 | NAGARJUNA CONSTRUCTION COMPANY | 700,941 | 1.82 |
| 500,000 | NBCC INDIA LTD | 546,960 | 1.42 |
| 125,000 | SADBHAV ENGINEERING | 523,243 | 1.36 |
| 2,500 | SHREE CEMENT | 567,547 | 1.47 |
| 100,000 | VA TECH WABAG | 566,226 | 1.47 |
| | *Electronic & Electrical Equipment* | *1,890,856* | *4.91* |
| 380,000 | BHARAT ELECTRONICS LTD | 602,598 | 1.56 |
| 150,000 | CROMPTON CREAVES CONSUMER ELECTRICALS LTD | 495,220 | 1.29 |
| 100,000 | HAVELLS INDIA LTD | 793,038 | 2.06 |
| | *Financial Services* | *3,394,687* | *8.81* |
| 500,000 | EQUITAS HOLDING LTD | 991,389 | 2.57 |
| 150,000 | MAHINDRA & MAHINDRA FIN SECS | 1,028,205 | 2.67 |
| 40,000 | MCX INDIA | 426,797 | 1.11 |
| 50,000 | SHRIRAM TRANSPORT FINANCE CO LTD | 948,296 | 2.46 |
| | *Gas, Water & Multiutilities* | *532,073* | *1.38* |
| 50,000 | GUJARAT GAS LTD | 532,073 | 1.38 |
| | *General Industrials* | *4,097,295* | *10.63* |
| 125,000 | CENTURY PLYBOARDS INDIA LTD | 458,841 | 1.19 |
| 150,000 | GUJARAT | 393,965 | 1.02 |
| 228,594 | RELIANCE INDUSTRIES LTD | 3,244,489 | 8.42 |
| | *Household Goods & Home Construction* | *492,483* | *1.28* |
| 150,000 | EVEREADY INDS I SHS | 492,483 | 1.28 |
| | *Industrial Engineering* | *3,817,944* | *9.91* |
| 25,000 | ABB LTD | 430,015 | 1.12 |
| 500,000 | ASHOK LEYLAND DEMAT. | 918,047 | 2.38 |
| 100,000 | MAHINDRA & MAHINDR | 1,310,224 | 3.40 |
| 40,000 | THERMAX DS | 608,538 | 1.58 |
| 400,000 | TITAGARH WAGONS LTD | 551,120 | 1.43 |
| | *Industrial Goods & Services* | *825,914* | *2.14* |
| 50,000 | SUPREME INDUSTRIES | 825,914 | 2.14 |
| | *Industrial Metals & Mining* | *879,713* | *2.28* |
| 104,400 | TATA STEEL | 865,111 | 2.24 |
| 7,200 | TATA STEEL LTD | 14,602 | 0.04 |
| | *Mobile Telecommunications* | *519,740* | *1.35* |
| 600,000 | VODAFONE IDEA LTD | 519,740 | 1.35 |
| | *Oil & Gas Producers* | *4,034,050* | *10.47* |
| 150,000 | BHARAT PETROLEUM CORPORATION LIMITED | 817,266 | 2.12 |
| 200,000 | GAIL LTD | 993,213 | 2.57 |
| 250,000 | INDIAN OIL CORPORATION | 569,218 | 1.48 |
| 250,000 | INDRAPRASTHA GAS LTD | 927,899 | 2.41 |
| 60,000 | MAHANAGAR GAS LTD | 726,454 | 1.89 |
| | *Real Estate Investment & Services* | *944,530* | *2.45* |
| 90,000 | GODREJ PROPERTIES LTD | 944,530 | 2.45 |
| | *Real Estate Investment Trusts* | *2,337,962* | *6.07* |
| 130,000 | OBEROI REALTY | 905,722 | 2.35 |
| 200,000 | PRESTIGE ESTATES PROJECTS | 788,294 | 2.05 |
| 100,000 | SOBHA LTD | 643,946 | 1.67 |
| | *Software & Computer Services* | *479,238* | *1.24* |
| 300,000 | REDINGTON INDIA | 479,238 | 1.24 |
| | *Support Services* | *394,658* | *1.02* |
| 200,000 | ASHIANA HOUSING LTD | 394,658 | 1.02 |
| **Total securities portfolio** | | **37,063,175** | **96.19** |

The accompanying notes form an integral part of these financial statements

## *Securities Portfolio as at 30/06/18*

| Quantity | | Market Value | % of NaV |
|---|---|---|---|
| | | USD | |
| **Long positions** | | **50,160,027** | **98.53** |
| ***Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market*** | | **50,160,027** | **98.53** |
| | **Shares** | **50,160,027** | **98.53** |
| | *Automobiles & Parts* | *3,064,387* | *6.02* |
| 20,300 | HERO MOROCORP LTD | 1,029,147 | 2.02 |
| 15,800 | MARUTI SUZUKI SHS | 2,035,240 | 4.00 |
| | *Banks* | *12,793,391* | *25.14* |
| 75,000 | A U SMALL FINANCE BANK LTD | 717,817 | 1.41 |
| 153,213 | HDFC BANK - F | 4,714,907 | 9.27 |
| 662,603 | ICICI BANK LTD | 2,663,371 | 5.23 |
| 64,000 | INDUSIND BANK LTD | 1,804,872 | 3.55 |
| 764,120 | STATE BANK OF INDIA | 2,892,424 | 5.68 |
| | *Construction & Materials* | *4,701,688* | *9.24* |
| 200,000 | ITD CEMENTATION INDIA LTD | 368,095 | 0.72 |
| 118,340 | LARSEN & TOUBRO LTD | 2,202,368 | 4.34 |
| 112,200 | SADBHAV ENGINEERING | 469,663 | 0.92 |
| 2,900 | SHREE CEMENT | 658,355 | 1.29 |
| 18,000 | ULTRA TECH CEMENT | 1,003,207 | 1.97 |
| | *Electricity* | *546,844* | *1.07* |
| 41,080 | CESC | 546,844 | 1.07 |
| | *Financial Services* | *6,410,485* | *12.59* |
| 41,056 | BAJAJ FINANCE LTD | 1,376,033 | 2.70 |
| 44,657 | DR. LAL PATHLABS LTD | 624,214 | 1.23 |
| 262,774 | EQUITAS HOLDING LTD | 521,022 | 1.02 |
| 126,400 | KOTAK MAHINDRA BANK LTD | 2,477,542 | 4.87 |
| 125,000 | MAHINDRA & MAHINDRA FIN SECS | 856,838 | 1.68 |
| 52,000 | MCX INDIA | 554,836 | 1.09 |
| | *General Industrials* | *4,522,696* | *8.88* |
| 273,000 | GUJARAT | 717,016 | 1.41 |
| 181,401 | RELIANCE INDUSTRIES LTD | 2,574,668 | 5.05 |
| 28,000 | SHEELA FOAM LTD | 606,159 | 1.19 |
| 27,935 | WHIRLPOOL OF INDIA LTD | 624,853 | 1.23 |
| | *General Retailers* | *1,584,117* | *3.11* |
| 420,063 | INDIAN TERRAIN SHS | 961,948 | 1.89 |
| 14,378 | TEAMLEASE SERVICES LTD | 622,169 | 1.22 |
| | *Industrial Engineering* | *3,014,000* | *5.92* |
| 25,000 | AIA ENGINEERING | 547,362 | 1.08 |
| 8,400 | SCHAEFFLER IND SHS | 680,876 | 1.33 |
| 24,000 | SKF INDIA LTD | 599,816 | 1.18 |
| 42,000 | THERMAX DS | 638,965 | 1.26 |
| 52,000 | TIMKEN INDIA LTD | 546,981 | 1.07 |
| | *Industrial Metals & Mining* | *871,335* | *1.71* |
| 259,000 | HINDALCO INDUSTRIES | 871,335 | 1.71 |
| | *Life Insurance* | *1,140,012* | *2.24* |
| 55,000 | ICICI LOMBARD GENERAL INSURANCE COMPANY LTD | 559,312 | 1.10 |
| 59,000 | SBI LIFE INSURANCE COMPANY LTD | 580,700 | 1.14 |
| | *Media* | *905,062* | *1.78* |
| 114,000 | ZEE ENTERTAINMENT SHS DEMATERIALISED | 905,062 | 1.78 |
| | *Oil & Gas Producers* | *946,860* | *1.86* |
| 190,666 | GAIL LTD | 946,860 | 1.86 |
| | *Personal Goods* | *2,177,225* | *4.28* |
| 125,900 | COLGATE PALMOLIVE (INDIA) | 2,177,225 | 4.28 |
| | *Pharmaceuticals & Biotechnology* | *1,071,026* | *2.10* |
| 119,000 | CIPLA LTD | 1,071,026 | 2.10 |
| | *Software & Computer Services* | *2,817,553* | *5.53* |
| 121,672 | INFOSYS TECHNOLOGIES | 2,321,384 | 4.56 |
| 130,000 | WIPRO | 496,169 | 0.97 |
| | *Support Services* | *690,652* | *1.36* |
| 350,000 | ASHIANA HOUSING LTD | 690,652 | 1.36 |
| | *Technology Hardware & Equipment* | *1,521,891* | *2.99* |
| 273,000 | BHARTI AIRTEL LTD | 1,521,891 | 2.99 |
| | *Travel, Leisure & Catering* | *1,380,803* | *2.71* |
| 38,000 | JUBILANT FOODWORKS LTD | 768,958 | 1.51 |
| 545,486 | LEMON TREE HOTELS LTD | 611,845 | 1.20 |
| **Total securities portfolio** | | **50,160,027** | **98.53** |

The accompanying notes form an integral part of these financial statements

## *Securities Portfolio as at 30/06/18*

| Quantity | | Market Value | % of NaV |
|---|---|---|---|
| | | USD | |
| **Long positions** | | **27,000,439** | **98.22** |
| ***Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market*** | | **27,000,439** | **98.22** |
| | **Shares** | **27,000,439** | **98.22** |
| | *Automobiles & Parts* | *2,027,425* | *7.38* |
| 6,414 | HANKOOK TIRE | 242,287 | 0.88 |
| 12,038 | HANON SYSTEMS | 114,493 | 0.42 |
| 2,863 | HYUNDAI MOBIS | 544,600 | 1.98 |
| 8,376 | HYUNDAI MOTOR | 943,193 | 3.43 |
| 5,307 | MANDO CORP | 182,852 | 0.67 |
| | *Banks* | *3,113,355* | *11.33* |
| 25,146 | HANA FINANCIAL GROUP | 966,807 | 3.52 |
| 30,822 | KB FINANCIAL GROUP | 1,460,208 | 5.31 |
| 46,928 | WOORI BANK | 686,340 | 2.50 |
| | *Chemicals* | *1,552,653* | *5.65* |
| 1,513 | KUMHO PETRO CHEMICAL CO LTD | 158,156 | 0.58 |
| 1,871 | LG CHEM | 559,873 | 2.04 |
| 1,474 | LOTTE CHEMICAL | 460,253 | 1.67 |
| 2,508 | SAMSUNG FINE CHEM | 146,272 | 0.53 |
| 1,421 | SK MATERIALS CO LTD SHS | 228,099 | 0.83 |
| | *Construction & Materials* | *853,075* | *3.10* |
| 2,161 | HYUNDAI DEVELOPMENT COMPANY | 104,511 | 0.38 |
| 7,441 | HYUNDAI ENGINEERING AND CONSTR | 383,901 | 1.39 |
| 17,803 | SAMSUNG ENGINEERING | 249,993 | 0.91 |
| 4,500 | SSANGYONG CEMENT INDUSTRIAL CO LTD | 114,670 | 0.42 |
| | *Electronic & Electrical Equipment* | *3,851,499* | *14.01* |
| 2,529 | LG INNOTEK CO | 327,896 | 1.19 |
| 2,726 | SAMSUNG C & T CORP SHARES | 284,952 | 1.04 |
| 5,659 | SAMSUNG ELECTRO-MECHANICS | 754,026 | 2.74 |
| 45,423 | SAMSUNG ELECTRONICS CO LTD | 1,901,285 | 6.92 |
| 3,038 | SAMSUNG SDI | 583,340 | 2.12 |
| | *Financial Services* | *126,466* | *0.46* |
| 17 | HYUNDAI CONSTRUCTION EQUIPMENT CO LTD | 2,151 | 0.01 |
| 39,028 | MERITZ SECURITIES CO LTD | 124,315 | 0.45 |
| | *Food & Drug Retailers* | *177,653* | *0.65* |
| 4,505 | GS RETAIL | 177,653 | 0.65 |
| | *Food Producers* | *382,449* | *1.39* |
| 226 | CJ CHEILJEDANG | 71,480 | 0.26 |
| 2,326 | ORION CORP | 310,969 | 1.13 |
| | *Gas, Water & Multiutilities* | *262,100* | *0.95* |
| 4,550 | KOREA GAS CORP | 262,100 | 0.95 |
| | *General Industrials* | *266,986* | *0.97* |
| 1,578 | STUDIO RAGON CORP | 163,959 | 0.60 |
| 4,206 | WOORY INDUSTRIAL CO LTD | 103,027 | 0.37 |
| | *General Retailers* | *639,169* | *2.33* |
| 1,807 | E-MART | 412,635 | 1.51 |
| 2,205 | KAKAO CORP | 226,534 | 0.82 |
| | *Industrial Engineering* | *753,972* | *2.74* |
| 21,888 | DOOSAN INFRACORE | 189,323 | 0.69 |
| 1,920 | HYUNDAI ELEVATOR | 154,358 | 0.56 |
| 2,719 | HYUNDAI HEAVY IND | 248,845 | 0.90 |
| 509 | HYUNDAI HEAVY INDUSTRIES HOLDINGS CO LTD | 161,446 | 0.59 |
| | *Industrial Metals & Mining* | *1,511,653* | *5.50* |
| 4,445 | HYUNDAI STEEL | 209,786 | 0.76 |
| 474 | KOREA ZINC | 164,167 | 0.60 |
| 3,854 | POSCO | 1,137,700 | 4.14 |
| | *Industrial Transportation* | *123,428* | *0.45* |
| 1,191 | HYUNDAI GLOVIS CO LTD | 123,428 | 0.45 |
| | *Leisure Goods* | *619,914* | *2.26* |
| 1,313 | COM2US CORP | 197,922 | 0.72 |
| 3,084 | NETMARBLE CORPORATION | 421,992 | 1.54 |
| | *Life Insurance* | *486,217* | *1.77* |
| 5,507 | SAMSUNG LIFE INSURANCE CO | 486,217 | 1.77 |
| | *Mobile Telecommunications* | *240,631* | *0.88* |
| 1,151 | SK TELECOM | 240,631 | 0.88 |
| | *Nonequity Investment Instruments* | *184,403* | *0.67* |
| 13,747 | NH INVESTMENT & SECURITIES | 184,403 | 0.67 |
| | *Nonlife Insurance* | *248,335* | *0.90* |
| 4,691 | DB INSURANCE CO LTD | 248,335 | 0.90 |
| | *Oil & Gas Producers* | *844,694* | *3.07* |
| 3,186 | SK INNOVATION CO LTD | 577,453 | 2.10 |
| 2,720 | S-OIL CORP | 267,241 | 0.97 |
| | *Personal Goods* | *1,012,902* | *3.68* |
| 2,323 | AMOREPACIFIC | 672,200 | 2.44 |
| 272 | LG HOUSEHOLD & HEALTH CARE LTD | 340,702 | 1.24 |
| | *Pharmaceuticals & Biotechnology* | *2,329,509* | *8.47* |
| 1,125 | CELLTRION HEALTHCARE CO LTD | 111,945 | 0.41 |
| 3,086 | CELTRION | 840,377 | 3.05 |
| 2,208 | GENEXINE INC | 184,446 | 0.67 |
| 637 | HANMI PHARM CO LTD | 240,625 | 0.88 |
| 1,327 | SAMSUNG BIOLOGI RGS CO LTD | 496,509 | 1.80 |
| 5,554 | TISSUEGENE INC GDR | 191,363 | 0.70 |
| 1,250 | VIROMED CO LTD | 264,244 | 0.96 |
| | *Software & Computer Services* | *1,070,190* | *3.89* |
| 1,598 | KIWOOM SECURITIES CO | 155,570 | 0.57 |
| 613 | NAVER CORP | 419,667 | 1.52 |
| 718 | SAMSUNG SDS CO. LTD | 129,169 | 0.47 |

The accompanying notes form an integral part of these financial statements

## *Securities Portfolio as at 30/06/18*

| Quantity | | Market Value | % of NaV |
|---|---|---|---|
| | | USD | |
| 1,574 | SK HOLDINGS CO LTD | 365,784 | 1.33 |
| | *Technology Hardware & Equipment* | *2,756,009* | *10.03* |
| 31,487 | SK HYNIX INC | 2,421,207 | 8.81 |
| 15,912 | TES | 334,802 | 1.22 |
| | *Tobacco* | *655,057* | *2.38* |
| 6,823 | KT&G CORP | 655,057 | 2.38 |
| | *Travel, Leisure & Catering* | *910,695* | *3.31* |
| 2,640 | CJ CGV | 159,182 | 0.58 |
| 4,122 | HOTEL SHILLA | 456,767 | 1.66 |
| 4,524 | JEJU AIR CO LTD | 170,690 | 0.62 |
| 28,303 | STX PAN OCEAN | 124,056 | 0.45 |
| **Total securities portfolio** | | **27,000,439** | **98.22** |

The accompanying notes form an integral part of these financial statements

## *Securities Portfolio as at 30/06/18*

| Quantity | | Market Value | % of NaV |
|---|---|---|---|
| | | USD | |
| **Long positions** | | **145,335,715** | **93.88** |
| ***Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market*** | | **145,334,681** | **93.88** |
| | **Shares** | **145,297,985** | **93.86** |
| | *Argentina* | *2,082,956* | *1.35* |
| 5,900 | BANCO MACRO BANSUD SA ADR B | 346,861 | 0.22 |
| 66,847 | BOLSAS Y MERCADOS ARGENTINOS SA | 798,921 | 0.52 |
| 26,200 | PAMPA ENERGIA SA ADR | 937,174 | 0.61 |
| | *Bermuda* | *6,036,755* | *3.90* |
| 168,640 | COSAN CL A | 1,286,723 | 0.83 |
| 21,100 | CREDICORP LTD. | 4,750,032 | 3.07 |
| | *Brazil* | *79,563,097* | *51.40* |
| 307,542 | ALUPAR INVESTIMENTO SA | 1,215,007 | 0.78 |
| 400 | AREZZO SHARES | 4,637 | 0.00 |
| 808,820 | BANCO BRADESCO PFD | 5,655,032 | 3.65 |
| 21,120 | BANCO BRADESCO SA BRAD N1 | 133,832 | 0.09 |
| 320,307 | BANCO BRADESCO-SPONSORED ADR | 2,197,306 | 1.42 |
| 751,100 | BANCO DO BRASIL SA | 5,593,109 | 3.61 |
| 84,781 | BANCO ESTADO RIO GRANDE DO SUL | 325,029 | 0.21 |
| 357,800 | BB SEGURIDADE PARTICIPACOES SA | 2,274,719 | 1.47 |
| 937,821 | BRADESPAR PREF | 7,124,915 | 4.60 |
| 491,239 | B3 SA BRASIL BOLSA BALCAO | 2,611,061 | 1.69 |
| 218,100 | CIA ENERG MINAS GERAIS PREF | 413,818 | 0.27 |
| 2,300 | CIA PARANAESE DE ENERGI PFB | 13,104 | 0.01 |
| 101,675 | CIELO | 436,571 | 0.28 |
| 106,200 | COMPANHIA BRASILEIRA DIST -ADR | 2,121,876 | 1.37 |
| 33,000 | COMPANHIA PARANAENSE DE ENERGIA-COPEL | 164,768 | 0.11 |
| 181,400 | COSAN | 1,658,685 | 1.07 |
| 199,668 | COSAN LOG | 498,727 | 0.32 |
| 52,400 | CPELBN SP.ADR | 292,392 | 0.19 |
| 350,700 | ECORODIA | 674,526 | 0.44 |
| 178,300 | EMBRAER EMPRESA | 1,124,276 | 0.73 |
| 260,992 | EZ TEC EMPREENDIMENTOS PARTICI | 1,094,189 | 0.71 |
| 274,200 | GERDAU SA | 991,347 | 0.64 |
| 51,800 | IGUATEMI EMPRESA DE SHOPPING C | 415,217 | 0.27 |
| 409,039 | IOCHPE MAXION | 2,223,052 | 1.44 |
| 85,174 | ITAU UNIBANCO HLDG | 794,753 | 0.51 |
| 44,006 | ITAU UNIBANCO HOLDING SA | 461,401 | 0.30 |
| 3,442,958 | ITAUSA INVESTIMENTOS PREF | 8,214,958 | 5.31 |
| 2,313,900 | JBS | 5,593,175 | 3.61 |
| 427,190 | KLABIN SA UNIT | 2,176,246 | 1.41 |
| 351,900 | KROTON EDUCACIONAL SA | 852,444 | 0.55 |
| 124,500 | LIGHT S.A. | 364,043 | 0.24 |
| 58,600 | LOJA AMERICANAS PFD | 253,901 | 0.16 |
| 206,600 | LOJAS AMERICANAS SA | 695,394 | 0.45 |
| 146,000 | MARFRIG GLOBAL FOODS | 308,893 | 0.20 |
| 892,700 | PETROLEO BRASILEIRO-SP ADR | 7,891,468 | 5.10 |
| 1,488,627 | PORTO SUDESTE ROYALTIES FUNDO DE INVESTIMENTO | 580,374 | 0.37 |
| 173,100 | RUMO REGISTERED SHS | 634,377 | 0.41 |
| 65,100 | SABESP | 394,077 | 0.25 |
| 22,500 | SABESP SP.ADR | 135,225 | 0.09 |
| 564,800 | SUZANO PAPEL E CELULOSE SA | 6,601,589 | 4.26 |
| 30,736 | TELEF BRAZIL | 337,045 | 0.22 |
| 247,200 | TUPY SA | 1,152,019 | 0.74 |
| 29,000 | VALE DO RIO DOCE | 373,786 | 0.24 |
| 102,294 | VALE SA - ADR | 1,311,409 | 0.85 |
| 273,170 | VALID SOLUCOES SA | 1,179,325 | 0.76 |
| | *Canada* | *247,741* | *0.16* |
| 76,500 | CANACOL ENERGY | 247,741 | 0.16 |
| | *Chile* | *5,020,567* | *3.24* |
| 9,000 | EMBOT AND SP ADR-B | 207,180 | 0.13 |
| 155,353 | EMBOTELLADORA ANDINA S.A. - B | 604,522 | 0.39 |
| 88,994 | EMBOTELLADORA ANDINA SA PFD A | 314,396 | 0.20 |
| 248,220 | ENEL AMERICAS SA | 2,186,819 | 1.41 |
| 389,070 | PARAUCO | 1,094,998 | 0.71 |
| 10,200 | SDAD QUIMICA Y MINERA CHILE B | 492,527 | 0.32 |
| 2,500 | SOC QUIM&MIN SP ADR | 120,125 | 0.08 |
| | *Colombia* | *2,978,999* | *1.92* |
| 209,160 | BANCO DAVIVIENDA PREFERRED | 2,634,983 | 1.70 |
| 7,200 | BANCOLOMBIA ADR | 344,016 | 0.22 |
| | *Luxembourg* | *2,278,214* | *1.47* |
| 17,702 | TENARIS SA | 325,508 | 0.21 |
| 56,080 | TERNIUM SA ADR | 1,952,706 | 1.26 |
| | *Mexico* | *45,698,172* | *29.52* |
| 2,017,800 | ALFA A SHS | 2,371,378 | 1.53 |
| 174,400 | ALSEA SAB DE CV | 606,895 | 0.39 |
| 142,500 | AMERICA MOVIL-ADR-L | 2,374,050 | 1.53 |
| 171,702 | ARCA CONTINENTAL | 1,067,998 | 0.69 |
| 4,103,588 | CEMENTOS DE MEXICO CPO | 2,726,577 | 1.76 |
| 177,800 | CEMEX SAB DE CV-SPONS ADR PART CER | 1,166,368 | 0.75 |
| 635,900 | CORPORACION INMOBILIARIA VESTA SAB | 838,561 | 0.54 |
| 904,500 | CREDITO REAL SAB DE CV SOFOM ER SHS | 1,065,296 | 0.69 |
| 170,300 | EL PUERTO DE LIVERPOOL SAB CI | 1,104,158 | 0.71 |
| 74,500 | FOMENTO ECONOMICO MEXICANO SA DE CV FEMSA ADR | 6,540,355 | 4.23 |
| 301,100 | GERDAU SP.ADR | 1,065,894 | 0.69 |
| 219,434 | GRUPO AEROPORT.CENTRO NORTE | 1,156,242 | 0.75 |
| 1,338,300 | GRUPO FIN BANORTE | 7,970,946 | 5.16 |
| 48,148 | GRUPO FINANCIERO INTERACCIONES SA DE CV GFINTER | 232,978 | 0.15 |
| 440,435 | GRUPO INDUSTRIAL MASECA S.A.B. | 5,442,772 | 3.52 |
| 1,172,376 | GRUPO MEXICO SAB DE CV -B- | 3,363,410 | 2.17 |
| 36,705 | INDUSTRIAS PENOLES SA DE CV | 664,867 | 0.43 |
| 284,800 | INFRAESTRUCTURA ENERGETICA NOVA SAB DE CV | 1,284,341 | 0.83 |
| 108,500 | MEGACABLE HLDGS SAB DE CV | 451,703 | 0.29 |
| 529,948 | TERRA13 REIT | 730,117 | 0.47 |
| 1,303,850 | WALMART DE MEXICO-SAB DE CV | 3,473,266 | 2.24 |
| | *Peru* | *1,150,372* | *0.74* |
| 84,400 | CIA DE MINAS BUENAVENTURA-SP ADR | 1,150,372 | 0.74 |

The accompanying notes form an integral part of these financial statements

## *Securities Portfolio as at 30/06/18*

| Quantity | | Market Value | % of NaV |
|---|---|---|---|
| | | USD | |
| | *United States of America* | *241,112* | *0.16* |
| 76,100 | ELETROBRAS | 241,112 | 0.16 |
| | *Venezuela* | *-* | *0.00* |
| 130,332 | SIDERURGICA VENEZOLANA SIVENSA | - | 0.00 |
| 118,887 | SIVENSA ADR | - | 0.00 |
| | **Warrants, Rights** | **36,696** | **0.02** |
| | *Brazil* | *36,696* | *0.02* |
| 18,528 | IOCHPE-MAXION S.A WARRANT ON IOCHP-MAXION 03/06/2019 | 36,696 | 0.02 |
| ***Share/Units of UCITS/UCIS*** | | **1,034** | **0.00** |
| | **Share/Units in investment funds** | **1,034** | **0.00** |
| | *Luxembourg* | *1,034* | *0.00* |
| 1 | AMUNDI MONEY MARKET FUND SHORT TERM PV C | 1,034 | 0.00 |
| **Total securities portfolio** | | **145,335,715** | **93.88** |

The accompanying notes form an integral part of these financial statements

## *Securities Portfolio as at 30/06/18*

| Quantity | | Market Value | % of NaV |
|---|---|---|---|
| | | USD | |
| **Long positions** | | **101,361,266** | **99.14** |
| ***Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market*** | | **101,361,266** | **99.14** |
| | **Shares** | **100,679,176** | **98.47** |
| | *Bahrain* | *201,679* | *0.20* |
| 120,206 | ALUMINIUM BAHRAIN BSC | 201,679 | 0.20 |
| | *Cyprus* | *867,125* | *0.85* |
| 42,821 | TCS GROUP HOLDING | 867,125 | 0.85 |
| | *Egypt* | *6,591,706* | *6.45* |
| 182,980 | COMMERCIAL INTL BANK (EGYPT) | 870,851 | 0.85 |
| 73,379 | CREDIT AGRICOLE EGYPT | 183,952 | 0.18 |
| 326,090 | EASTERN TOBACCO | 3,285,154 | 3.22 |
| 122,363 | EFG-HERMES | 157,198 | 0.15 |
| 48,469 | ELSWEDY CABLES | 539,932 | 0.53 |
| 786,246 | GB AUTO | 244,842 | 0.24 |
| 458,006 | JUHAYNA FOOD INDUSTRIES | 306,722 | 0.30 |
| 2,507,833 | QALAA HOLDINGS | 466,053 | 0.46 |
| 172,125 | SIDI KERIR PETROCHEMICALS | 250,137 | 0.24 |
| 313,800 | TALAAT MOUSTAFA GROUP | 202,969 | 0.20 |
| 106,845 | TELECOM EGYPT | 83,896 | 0.08 |
| | *Germany* | *1,256,093* | *1.23* |
| 24,141 | DELIVERY HERO AG | 1,256,093 | 1.23 |
| | *Jordan* | *1,468,501* | *1.44* |
| 151,164 | ARAB BANK | 1,468,501 | 1.44 |
| | *Kuwait* | *9,351,185* | *9.15* |
| 600,737 | AGILITY PUBLIC WAREHOUSING COMPANY | 1,562,818 | 1.53 |
| 417,941 | BOUBYAN BANK | 689,895 | 0.67 |
| 191,279 | HUMAN SOFT HOLDING CO KSCC | 2,211,471 | 2.16 |
| 54,754 | MABANEE COMPANY | 113,520 | 0.11 |
| 710,076 | MOBILE TELECOMMUNICATIONS CO | 1,019,746 | 1.00 |
| 1,516,019 | NATIONAL BANK OF KUWAIT | 3,753,735 | 3.68 |
| | *Morocco* | *1,961,967* | *1.92* |
| 35,340 | ATTIJARIWAFA BANK | 1,759,291 | 1.72 |
| 13,838 | MAROC TELECOM | 202,676 | 0.20 |
| | *Netherlands* | *514,795* | *0.50* |
| 14,900 | YANDEX CL A | 514,795 | 0.50 |
| | *Oman* | *132,599* | *0.13* |
| 135,038 | BANK MUSCAT SAOG | 132,599 | 0.13 |
| | *Qatar* | *5,114,433* | *5.00* |
| 2,941 | ALMEERA CONSUMER GOODS COMPANY Q.S.C | 122,777 | 0.12 |
| 32,789 | INDUSTRIES QATAR | 963,588 | 0.94 |
| 32,309 | MASRAF AL-RAYAN | 309,957 | 0.30 |
| 33,018 | QATAR INSURANCE CO | 321,928 | 0.31 |
| 81,352 | QATAR NATIONAL BANK | 3,396,183 | 3.33 |
| | *Saudi Arabia* | *52,243,874* | *51.09* |
| 49,939 | ABDULLAH AL OTHAIM MARKETS COMPANY | 1,001,305 | 0.98 |
| 432,563 | AL RAJHI BANK | 9,953,342 | 9.73 |
| 43,812 | AL TAYYAR TRAVEL GROUP | 313,651 | 0.31 |
| 100,672 | ALINMA BANK | 574,959 | 0.56 |
| 89,976 | ALMARAI CO LTD | 1,449,013 | 1.42 |
| 51,682 | AL-RAJHI CO FOR COOPERATIVE INSURANCE | 879,162 | 0.86 |
| 77,511 | BANQUE SAUDI FRANSI | 700,603 | 0.69 |
| 24,805 | BUPA ARABIA FOR COOPERATIVE INSURANCE COMPANY | 594,576 | 0.58 |
| 287,578 | DAR AL ARKAN REAL ESTATE DEVEL | 808,174 | 0.79 |
| 173,345 | ETIHAD ETISALAT CO | 904,967 | 0.89 |
| 13,983 | FAWAZ ABDULAZIZ ALHOKAIR COMPANY | 96,563 | 0.09 |
| 10,470 | HERFY FOOD SERVICES CO | 130,787 | 0.13 |
| 24,893 | JARIR MARKETING | 1,180,097 | 1.15 |
| 198,534 | NATIONAL INDUSTRIALIZATION C | 1,171,983 | 1.15 |
| 93,696 | NATIONAL MEDICAL CARE COMPANY | 1,481,441 | 1.45 |
| 192,445 | RABIGH REFINING AND PETROCHEMI | 1,454,683 | 1.42 |
| 508,144 | SAMBA FINANCIAL | 4,403,306 | 4.30 |
| 163,855 | SAUDI ARABIAN MINING | 2,498,990 | 2.44 |
| 264,255 | SAUDI BASIC INDUSTRIES CORP | 8,891,833 | 8.69 |
| 127,392 | SAUDI BRITISH BANK | 1,071,643 | 1.05 |
| 6,875 | SAUDI COMPANY FOR HARDWARE | 211,171 | 0.21 |
| 33,594 | SAUDI ELECTRICITY CO | 186,488 | 0.18 |
| 152,711 | SAUDI INDUSTRIAL INVESTMENT GROUP | 1,190,981 | 1.16 |
| 368,385 | SAUDI KAYAN PETROCHEMICAL | 1,549,950 | 1.52 |
| 109,113 | SAUDI TELECOM | 2,609,622 | 2.55 |
| 99,631 | SAVOLA | 989,531 | 0.97 |
| 85,768 | UNITED ELECTRONICS CO | 1,433,843 | 1.40 |
| 182,568 | UNITED INTERNATIONAL TRANSPORT COMPANY LTD | 1,735,373 | 1.70 |
| 41,003 | YANBU CEMENT COMPANY | 295,727 | 0.29 |
| 124,855 | YANBU NATL PETROCHEMICAL | 2,480,110 | 2.43 |
| | *Switzerland* | *514,233* | *0.50* |
| 15,965 | COCA COLA HBC | 514,233 | 0.50 |
| | *United Arab Emirates* | *16,336,766* | *15.98* |
| 109,103 | ABU DHABI COMMERCIAL BANK | 209,701 | 0.21 |
| 168,149 | AGTHIA GROUP | 219,732 | 0.21 |
| 383,889 | ALDAR PROPERTIES | 211,113 | 0.21 |
| 564,407 | DAMAC PROPERTIES DUBAI CO PJSC | 314,996 | 0.31 |
| 714,638 | DANA GAS | 202,338 | 0.20 |
| 64,593 | DP WORLD LTD | 1,485,639 | 1.45 |
| 84,306 | DUBAI ISLAMIC BANK | 111,775 | 0.11 |
| 216,516 | EMAAR DEVELOPMENT PJSC REIT | 298,263 | 0.29 |
| 625,265 | EMAAR MALLS PJSC REIT | 364,281 | 0.36 |
| 544,591 | EMAAR PROPERTIES REIT | 729,448 | 0.71 |
| 109,662 | EMIRATES NBD PJSC | 292,279 | 0.29 |
| 1,408,619 | FIRST ABU DHABI BANK P J S C | 4,659,383 | 4.56 |
| 60,283 | MOUWASAT AB | 1,510,885 | 1.48 |
| 441,954 | NATIONAL COMMERCIAL BANK | 5,726,933 | 5.59 |

The accompanying notes form an integral part of these financial statements

## *Securities Portfolio as at 30/06/18*

| Quantity | | Market Value | % of NaV |
|---|---|---|---|
| | | USD | |
| | *United Kingdom* | *4,124,220* | *4.03* |
| 60,605 | HIKMA PHARMACEUTICALS | 1,191,428 | 1.17 |
| 63,456 | NMC HEALTH PLC-W/I | 2,932,792 | 2.86 |
| | **Warrants, Rights** | **682,090** | **0.67** |
| | *Netherlands* | *112,842* | *0.11* |
| 5,628 | JP MORGAN WARRANT ON ABDULLAH 12/02/2021 | 112,842 | 0.11 |
| | *Saudi Arabia* | *569,248* | *0.56* |
| 22,713 | CREDIT SUISSE NAS CERT ON MOUSWAT MED SERVICES 09/08/2018 | 569,248 | 0.56 |
| ***Other transferable securities*** | | **-** | **0.00** |
| | **Shares** | **-** | **0.00** |
| | *Kuwait* | - | *0.00* |
| 47,945 | NATIONAL GULF HOLDING | - | 0.00 |
| **Total securities portfolio** | | **101,361,266** | **99.14** |

The accompanying notes form an integral part of these financial statements

## *Securities Portfolio as at 30/06/18*

| Quantity | | Market Value | % of NaV |
|---|---|---|---|
| | | USD | |
| **Long positions** | | **50,534,548** | **99.97** |
| ***Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market*** | | **50,534,548** | **99.97** |
| | **Shares** | **50,534,548** | **99.97** |
| | *Banks* | *10,460,387* | *20.69* |
| 376,400 | BANGKOK BANK (NVDR) | 2,221,134 | 4.39 |
| 424,700 | KASIKORNBANK -FOREIGN | 2,563,837 | 5.07 |
| 1,692,100 | KRUNG THAI BANK PUBLIC - F | 852,945 | 1.69 |
| 670,800 | SIAM COMMCL BANK - F | 2,399,329 | 4.75 |
| 34,903,800 | TMB BANK - F | 2,423,142 | 4.79 |
| | *Construction & Materials* | *5,539,663* | *10.96* |
| 251,100 | SIAM CEMENT NVDR | 3,137,802 | 6.21 |
| 2,005,600 | SINO THAI - F | 1,095,724 | 2.17 |
| 7,867,700 | TPI POLENE POWER PUBLIC COMPANY LTD-FOREIGN- | 1,306,137 | 2.58 |
| | *Electricity* | *796,981* | *1.58* |
| 515,200 | RATCHABURI ELECTRICITY GENERATING HLDG PUB CO LTD DELISTED | 796,981 | 1.58 |
| | *Financial Services* | *1,513,565* | *2.99* |
| 3,458,236 | DIGITAL TELECOMMUNICATIONS INFRASTRUCTURE FUND FOREIGN | 1,513,565 | 2.99 |
| | *Food & Drug Retailers* | *2,442,826* | *4.83* |
| 1,101,100 | C.P. ALL PCL FOREIGN | 2,442,826 | 4.83 |
| | *Gas, Water & Multiutilities* | *2,764,268* | *5.47* |
| 81,700 | ELECTRICITY GENERATING - F | 552,393 | 1.09 |
| 6,263,200 | TTW PUBLIC COMPANY LTD | 2,211,875 | 4.38 |
| | *General Industrials* | *1,447,495* | *2.86* |
| 875,900 | INDORAMA VEN. - F | 1,447,495 | 2.86 |
| | *General Retailers* | *1,707,931* | *3.38* |
| 2,412,700 | HOME PROD.FOREIGN | 975,858 | 1.93 |
| 433,100 | ROBINSON PUBLIC COMPANY LTD FOREIGN | 732,073 | 1.45 |
| | *Health Care Equipment & Services* | *1,211,183* | *2.40* |
| 241,000 | BUMRUNGRAD HOSPIT FOREIGN | 1,211,183 | 2.40 |
| | *Industrial Transportation* | *3,181,755* | *6.29* |
| 1,673,200 | AIRPORTS THAILAND-F- | 3,181,755 | 6.29 |
| | *Mobile Telecommunications* | *4,315,855* | *8.54* |
| 500,700 | ADVANCED INFO SCE PUB RGD - F | 2,795,939 | 5.53 |
| 1,370,200 | TOTAL ACCESS COMMUNICA-NVDR | 1,519,916 | 3.01 |
| | *Oil & Gas Producers* | *12,093,498* | *23.93* |
| 6,817,000 | IRPC PUBLIC COMPANY FOREIGN | 1,193,437 | 2.36 |
| 621,200 | PTT EXPLORATION PRODUC PUBLIC FOREIGN | 2,634,427 | 5.21 |
| 933,400 | PTT GLOBAL CHEM F | 2,056,691 | 4.07 |
| 2,484,100 | PTT PUBLIC COMPANY LTD | 3,599,056 | 7.12 |
| 1,861,800 | STAR PETROLEUM REFINING PUBLIC COMPANY LTD FOREIGN | 730,558 | 1.45 |
| 800,800 | THAI OIL F | 1,879,329 | 3.72 |
| | *Real Estate Investment & Services* | *3,059,141* | *6.05* |
| 1,001,200 | CENTRAL PATTANA PUBLIC F | 2,107,868 | 4.17 |
| 2,789,000 | LAND & HOUSES NVDR | 951,273 | 1.88 |
| | **Bonds** | **-** | **0.00** |
| | *General Retailers* | - | *0.00* |
| 6,944,000 | SWEDISH MOTORS CIE 0% 28/11/2049 | - | 0.00 |
| ***Other transferable securities*** | | **-** | **0.00** |
| | **Shares** | **-** | **0.00** |
| | *Real Estate Investment & Services* | - | *0.00* |
| 222,913 | DUSIT THAI PROPERTIE | - | 0.00 |
| **Total securities portfolio** | | **50,534,548** | **99.97** |

The accompanying notes form an integral part of these financial statements

## *Securities Portfolio as at 30/06/18*

| Quantity | | Market Value | % of NaV |
|---|---|---|---|
| | | EUR | |
| **Long positions** | | **373,449,575** | **98.23** |
| ***Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market*** | | **373,449,575** | **98.23** |
| | **Shares** | **373,354,965** | **98.21** |
| | *Austria* | *6,384,555* | *1.68* |
| 47,035 | ERSTE GROUP BANK | 1,681,501 | 0.44 |
| 38,733 | OMV AG | 1,881,262 | 0.50 |
| 60,565 | RAIFFEISEN INTL BANK HOLDING | 1,592,254 | 0.42 |
| 31,167 | VOESTALPINE AG | 1,229,538 | 0.32 |
| | *Belgium* | *14,147,242* | *3.72* |
| 8,147 | ACKERMANS V.HAAREN | 1,201,683 | 0.32 |
| 73,308 | AGEAS NV | 3,167,638 | 0.82 |
| 63,565 | BPOST SA | 860,034 | 0.23 |
| 112,586 | PROXIMUS | 2,174,036 | 0.57 |
| 28,106 | SOLVAY | 3,039,664 | 0.80 |
| 41,549 | UCB SA | 2,797,910 | 0.74 |
| 18,439 | UMICORE SA | 906,277 | 0.24 |
| | *Finland* | *15,565,878* | *4.09* |
| 36,884 | AMER SPORTS | 996,606 | 0.26 |
| 71,651 | ELISA OYJ | 2,842,395 | 0.75 |
| 52,671 | KONE B | 2,299,616 | 0.60 |
| 35,232 | NESTE CORPORATION | 2,367,590 | 0.62 |
| 34,204 | ORION NEW B | 789,770 | 0.21 |
| 94,206 | OUTOKUMPU OYJ A | 501,930 | 0.13 |
| 89,312 | SAMPO A | 3,733,241 | 0.98 |
| 66,451 | UPM KYMMENE OYJ | 2,034,730 | 0.54 |
| | *France* | *114,861,272* | *30.22* |
| 131,485 | AIR FRANCE-KLM | 918,291 | 0.24 |
| 40,742 | AIR LIQUIDE | 4,387,913 | 1.15 |
| 9,361 | ATOS SE | 1,094,769 | 0.29 |
| 162,007 | AXA | 3,404,577 | 0.90 |
| 10,172 | BIC | 807,657 | 0.21 |
| 55,055 | BNP PARIBAS | 2,928,375 | 0.77 |
| 58,520 | CARREFOUR SA | 811,672 | 0.21 |
| 18,692 | CASINO GUICHARD | 621,509 | 0.16 |
| 88,070 | COMPAGNIE DE SAINT-GOBAIN SA | 3,370,439 | 0.89 |
| 33,896 | DANONE | 2,131,042 | 0.56 |
| 31,173 | DASSAULT SYSTEMES | 3,740,760 | 0.98 |
| 50,565 | EDENRED | 1,368,289 | 0.36 |
| 26,828 | EIFFAGE | 2,499,833 | 0.66 |
| 130,600 | ELECTRICITE DE FRANCE SA | 1,538,468 | 0.40 |
| 351,497 | ENGIE SA | 4,615,156 | 1.21 |
| 31,106 | EURAZEO SE | 2,020,335 | 0.53 |
| 54,810 | EUTELSAT COMMUNICATIONS | 973,700 | 0.26 |
| 27,049 | FAURECIA | 1,653,235 | 0.43 |
| 13,391 | GECINA REIT | 1,918,930 | 0.50 |
| 13,028 | ICADE REIT | 1,046,148 | 0.28 |
| 8,672 | IPSEN | 1,165,083 | 0.31 |
| 5,430 | KERING | 2,625,948 | 0.69 |
| 41,358 | KLEPIERRE REITS | 1,333,796 | 0.35 |
| 48,711 | LEGRAND | 3,063,922 | 0.81 |
| 31,349 | L'OREAL SA | 6,630,313 | 1.74 |
| 27,552 | LVMH MOET HENNESSY LOUIS VUITTON SE | 7,857,829 | 2.08 |
| 22,101 | MICHELIN (CGDE)-SA | 2,305,134 | 0.61 |
| 172,488 | NATIXIS | 1,048,382 | 0.28 |
| 332,222 | ORANGE | 4,765,725 | 1.25 |
| 13,709 | ORPEA | 1,566,939 | 0.41 |
| 29,134 | PERNOD RICARD | 4,075,847 | 1.07 |
| 84,537 | PEUGEOT SA | 1,653,544 | 0.43 |
| 23,778 | PUBLICIS GROUPE | 1,401,475 | 0.37 |
| 30,971 | RENAULT SA | 2,255,618 | 0.59 |
| 59,196 | REXEL | 728,999 | 0.19 |
| 10,660 | RUBIS SCA | 570,310 | 0.15 |
| 99,447 | SANOFI | 6,827,036 | 1.81 |
| 19,174 | SCOR SE ACT PROV | 610,117 | 0.16 |
| 14,840 | SODEXO | 1,270,601 | 0.33 |
| 13,370 | THALES SA | 1,475,380 | 0.39 |
| 158,655 | TOTAL | 8,283,377 | 2.19 |
| 26,692 | UBISOFT ENTERTAINMENT | 2,508,514 | 0.66 |
| 15,469 | UNIBAIL RODAMCO SE REITS | 2,916,680 | 0.77 |
| 94,303 | VEOLIA ENVIRONNEMENT | 1,728,574 | 0.45 |
| 52,708 | VINCI SA | 4,341,031 | 1.14 |
| | *Germany* | *94,722,007* | *24.92* |
| 64,555 | ALLIANZ SE-NOM | 11,427,526 | 3.02 |
| 12,322 | AURUBIS AG | 807,091 | 0.21 |
| 31,703 | AXEL SPRINGER | 1,964,001 | 0.52 |
| 64,553 | BASF SE | 5,287,536 | 1.39 |
| 68,511 | BAYERISCHE MOTORENWERKE | 5,318,509 | 1.40 |
| 41,262 | BEIERSDORF | 4,012,317 | 1.06 |
| 166,726 | COMMERZBANK | 1,368,987 | 0.36 |
| 54,166 | COVESTRO AG | 4,139,366 | 1.09 |
| 121,382 | DAIMLER | 6,691,790 | 1.76 |
| 20,455 | DEUTSCHE BOERSE AG | 2,334,938 | 0.61 |
| 160,725 | DEUTSCHE POST AG-NOM | 4,495,478 | 1.18 |
| 464,735 | DEUTSCHE TELEKOM AG-NOM | 6,167,033 | 1.62 |
| 145,145 | DEUTSCHE WOHNEN AG REIT | 6,009,003 | 1.58 |
| 19,450 | DUERR | 773,916 | 0.20 |
| 154,237 | E.ON SE | 1,411,886 | 0.37 |
| 75,714 | EVONIK INDUSTRIES AG | 2,220,692 | 0.58 |
| 21,338 | FRAPORT | 1,762,946 | 0.46 |
| 26,807 | HUGO BOSS AG | 2,084,512 | 0.55 |
| 208,793 | INFINEON TECHNOLOGIES AG-NOM | 4,557,951 | 1.20 |
| 17,538 | KION GROUP | 1,081,042 | 0.28 |
| 11,686 | MTU AERO ENGINES HLDG AG | 1,923,516 | 0.51 |
| 15,291 | RHEINMETALL AG | 1,445,917 | 0.38 |
| 105,157 | RWE AG | 2,053,190 | 0.54 |
| 110,966 | SAP SE | 10,980,086 | 2.90 |
| 6,634 | SARTORIUS VZ PFD | 849,815 | 0.22 |
| 91,298 | SCHAEFFLER AG | 1,017,973 | 0.27 |
| 44,974 | SOFTWARE AG | 1,794,912 | 0.47 |
| 6,599 | WACKER CHEMIE | 740,078 | 0.19 |
| | *Italy* | *26,960,083* | *7.09* |
| 1,312,297 | A2A SPA | 1,948,761 | 0.51 |

The accompanying notes form an integral part of these financial statements

## *Securities Portfolio as at 30/06/18*

| Quantity | | Market Value | % of NaV |
|---|---|---|---|
| | | EUR | |
| 230,945 | BPER BANCA SPA | 1,087,058 | 0.29 |
| 1,242,664 | ENEL SPA | 5,911,353 | 1.55 |
| 1,200,000 | INTESA SANPAOLO SPA | 2,983,800 | 0.78 |
| 314,319 | MEDIOBANCA SPA | 2,502,608 | 0.66 |
| 80,752 | MONCLER SPA | 3,149,328 | 0.83 |
| 297,846 | PIRELLI C SPA | 2,130,195 | 0.56 |
| 296,272 | POSTE ITALIANE SPA | 2,124,270 | 0.56 |
| 407,002 | TERNA SPA | 1,885,233 | 0.50 |
| 201,761 | UBI BANCA SPA | 664,197 | 0.17 |
| 180,000 | UNICREDIT SPA | 2,573,280 | 0.68 |
| | *Luxembourg* | *3,895,960* | *1.02* |
| 210,434 | AROUNDTOWN REIT | 1,480,403 | 0.38 |
| 19,457 | RTL GROUP | 1,134,343 | 0.30 |
| 81,658 | SES GLOBAL FDR | 1,281,214 | 0.34 |
| | *Netherlands* | *62,559,068* | *16.46* |
| 407,671 | AEGON NV | 2,093,798 | 0.55 |
| 18,507 | AIRBUS BR BEARER SHS | 1,855,512 | 0.49 |
| 24,424 | AKZO NOBEL NV-CVA | 1,790,768 | 0.47 |
| 31,698 | ASM INTERNATIONAL NV | 1,501,217 | 0.39 |
| 37,822 | ASML HOLDING N.V. | 6,418,393 | 1.70 |
| 51,522 | ASR NEDERLAND N.V | 1,802,240 | 0.47 |
| 119,079 | CNH INDUSTRIAL N.V | 1,083,143 | 0.28 |
| 37,409 | EURONEXT | 2,036,920 | 0.54 |
| 45,787 | EXOR HOLDINGS N.V | 2,641,910 | 0.69 |
| 167,312 | FIAT CHRYSLER AUTOMOBILES NV | 2,732,874 | 0.72 |
| 36,052 | HEINEKEN HOLDING NV | 2,959,869 | 0.78 |
| 32,491 | HEINEKEN NV | 2,794,876 | 0.74 |
| 237,550 | ING GROUP NV | 2,928,516 | 0.77 |
| 107,602 | KONINKLIJKE AHOLD DELHAIZE | 2,206,379 | 0.58 |
| 61,240 | KONINKLIJKE DSM NV | 5,273,989 | 1.39 |
| 139,556 | NN GROUP NV | 4,862,131 | 1.28 |
| 226,452 | RELX NV | 4,136,146 | 1.09 |
| 43,686 | SBM OFFSHORE NV | 582,116 | 0.15 |
| 46,261 | SIGNIFY NV | 1,029,307 | 0.27 |
| 163,102 | STMICROELECTRONICS NV | 3,116,879 | 0.82 |
| 73,363 | UNILEVER CVA | 3,505,651 | 0.92 |
| 107,883 | WOLTERS KLUWER CVA | 5,206,434 | 1.37 |
| | *Portugal* | *3,616,861* | *0.95* |
| 4,587,626 | BANCO COMERCIAL PORTUGUES SA | 1,180,855 | 0.31 |
| 149,128 | GALP ENERGIA SGPS SA-B | 2,436,006 | 0.64 |
| | *Spain* | *30,642,039* | *8.06* |
| 25,282 | AENA SME SA | 3,931,351 | 1.03 |
| 87,262 | AMADEUS IT GROUP SA | 5,898,911 | 1.56 |
| 1,194,557 | BANCO DE SABADELL | 1,714,787 | 0.45 |
| 103,552 | ENAGAS | 2,592,942 | 0.68 |
| 134,951 | INDITEX | 3,948,666 | 1.04 |
| 102,223 | INMOBILIARIA COLONIAL SA | 967,541 | 0.25 |
| 299,682 | MERLIN PROPERTIES REIT | 3,732,539 | 0.98 |
| 141,051 | RED ELECTRICA CORPORACION SA | 2,459,929 | 0.65 |
| 194,630 | REPSOL | 3,262,972 | 0.86 |
| 36,545 | VISCOFAN | 2,132,401 | 0.56 |

| Quantity | | Market Value | % of NaV |
|---|---|---|---|
| | | EUR | |
| | **Warrants, Rights** | **94,610** | **0.02** |
| | *Spain* | *94,610* | *0.02* |
| 194,630 | REPSOL SA RIGHT 06/07/2018 | 94,610 | 0.02 |
| **Total securities portfolio** | | **373,449,575** | **98.23** |

The accompanying notes form an integral part of these financial statements

## *Securities Portfolio as at 30/06/18*

| Quantity | | Market Value | % of NaV |
|---|---|---|---|
| | | EUR | |
| **Long positions** | | **113,896,590** | **99.79** |
| ***Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market*** | | **113,896,590** | **99.79** |
| | **Shares** | **113,879,406** | **99.77** |
| | *Austria* | *1,258,998* | *1.10* |
| 6,458 | ERSTE GROUP BANK | 230,874 | 0.20 |
| 7,564 | OMV AG | 367,383 | 0.32 |
| 11,212 | RAIFFEISEN INTL BANK HOLDING | 294,763 | 0.26 |
| 9,277 | VOESTALPINE AG | 365,978 | 0.32 |
| | *Belgium* | *2,372,612* | *2.08* |
| 1,895 | ACKERMANS V.HAAREN | 279,513 | 0.24 |
| 12,291 | AGEAS NV | 531,094 | 0.47 |
| 6,494 | KBC GROUPE | 429,383 | 0.38 |
| 15,666 | PROXIMUS | 302,510 | 0.27 |
| 3,312 | SOLVAY | 358,193 | 0.31 |
| 7,008 | UCB SA | 471,919 | 0.41 |
| | *Bermuda* | *340,058* | *0.30* |
| 19,720 | HISCOX LTD | 340,058 | 0.30 |
| | *Denmark* | *4,270,141* | *3.74* |
| 4,010 | CARLSBERG B | 404,514 | 0.35 |
| 3,895 | COLOPLAST B | 333,423 | 0.29 |
| 25,467 | DANSKE BANK A/S | 682,759 | 0.59 |
| 8,661 | DSV | 599,355 | 0.53 |
| 2,215 | GENMAB | 292,769 | 0.26 |
| 5,088 | H. LUNDBECK | 306,207 | 0.27 |
| 9,635 | NOVOZYMES AS-B | 418,598 | 0.37 |
| 4,411 | ORSTED SH | 228,522 | 0.20 |
| 3,976 | PANDORA AB | 237,897 | 0.21 |
| 18,607 | TRYGVESTA | 374,103 | 0.33 |
| 7,394 | VESTAS WIND SYSTEMS A/S | 391,994 | 0.34 |
| | *Finland* | *2,753,842* | *2.41* |
| 13,427 | FORTUM OYJ | 274,448 | 0.24 |
| 11,716 | KONE B | 511,521 | 0.45 |
| 6,344 | NESTE CORPORATION | 426,317 | 0.37 |
| 7,729 | NOKIAN RENKAAT OYJ | 261,549 | 0.23 |
| 10,218 | ORION NEW B | 235,934 | 0.21 |
| 13,132 | SAMPO A | 548,917 | 0.48 |
| 16,171 | UPM KYMMENE OYJ | 495,156 | 0.43 |
| | *France* | *18,018,112* | *15.79* |
| 5,820 | AIR LIQUIDE | 626,814 | 0.55 |
| 2,459 | ARKEMA | 249,343 | 0.22 |
| 2,229 | ATOS SE | 260,682 | 0.23 |
| 25,227 | AXA | 530,145 | 0.46 |
| 6,293 | BNP PARIBAS | 334,725 | 0.29 |
| 790 | CHRISTIAN DIOR SE | 282,978 | 0.25 |
| 15,871 | COMPAGNIE DE SAINT-GOBAIN SA | 607,383 | 0.53 |
| 7,406 | DANONE | 465,615 | 0.41 |
| 5,092 | DASSAULT SYSTEMES | 611,040 | 0.54 |
| 4,305 | EIFFAGE | 401,140 | 0.35 |
| 24,364 | ELECTRICITE DE FRANCE SA | 287,008 | 0.25 |
| 47,409 | ENGIE SA | 622,480 | 0.55 |
| 8,135 | EURAZEO SE | 528,368 | 0.46 |
| 4,793 | FAURECIA | 292,948 | 0.26 |
| 4,171 | GECINA REIT | 597,704 | 0.52 |
| 2,915 | IPSEN | 391,630 | 0.34 |
| 1,254 | KERING | 606,434 | 0.53 |
| 9,047 | LEGRAND | 569,056 | 0.50 |
| 3,176 | L'OREAL SA | 671,724 | 0.59 |
| 4,016 | LVMH MOET HENNESSY LOUIS VUITTON SE | 1,145,363 | 1.00 |
| 2,574 | MICHELIN (CGDE)-SA | 268,468 | 0.24 |
| 48,346 | NATIXIS | 293,847 | 0.26 |
| 24,743 | ORANGE | 354,938 | 0.31 |
| 4,475 | PERNOD RICARD | 626,053 | 0.55 |
| 12,936 | PEUGEOT SA | 253,028 | 0.22 |
| 5,446 | RENAULT SA | 396,632 | 0.35 |
| 17,642 | SANOFI | 1,211,124 | 1.06 |
| 3,484 | SODEXO | 298,300 | 0.26 |
| 3,734 | THALES SA | 412,047 | 0.36 |
| 27,118 | TOTAL | 1,415,832 | 1.24 |
| 5,301 | UBISOFT ENTERTAINMENT | 498,188 | 0.44 |
| 4,080 | UNIBAIL RODAMCO SE REITS | 769,284 | 0.67 |
| 21,643 | VEOLIA ENVIRONNEMENT | 396,716 | 0.35 |
| 8,998 | VINCI SA | 741,075 | 0.65 |
| | *Germany* | *16,274,838* | *14.26* |
| 11,565 | AAREAL BANK | 435,654 | 0.38 |
| 8,114 | ALLIANZ SE-NOM | 1,436,339 | 1.25 |
| 5,838 | AXEL SPRINGER | 361,664 | 0.32 |
| 6,679 | BASF SE | 547,077 | 0.48 |
| 10,182 | BAYERISCHE MOTORENWERKE | 790,429 | 0.69 |
| 7,613 | BEIERSDORF | 740,288 | 0.65 |
| 38,271 | COMMERZBANK | 314,243 | 0.28 |
| 2,311 | CONTINENTAL AG | 451,916 | 0.40 |
| 9,205 | COVESTRO AG | 703,446 | 0.62 |
| 19,482 | DAIMLER | 1,074,042 | 0.93 |
| 2,998 | DEUTSCHE BOERSE AG | 342,222 | 0.30 |
| 24,616 | DEUTSCHE POST AG-NOM | 688,510 | 0.60 |
| 64,591 | DEUTSCHE TELEKOM AG-NOM | 857,123 | 0.75 |
| 22,319 | DEUTSCHE WOHNEN AG REIT | 924,006 | 0.81 |
| 11,536 | EVONIK INDUSTRIES AG | 338,351 | 0.30 |
| 3,257 | FRAPORT | 269,093 | 0.24 |
| 3,047 | HANNOVER RUECK SE | 325,420 | 0.29 |
| 3,126 | HEIDELBERGCEMENT AG | 225,322 | 0.20 |
| 2,885 | HENKEL KGAA VZ PFD | 315,908 | 0.28 |
| 3,514 | HUGO BOSS AG | 273,249 | 0.24 |
| 33,784 | INFINEON TECHNOLOGIES AG-NOM | 737,505 | 0.65 |
| 2,376 | MTU AERO ENGINES HLDG AG | 391,090 | 0.34 |
| 2,692 | MUENCHENER RUECKVERSICHERUNGS AG-NOM | 487,387 | 0.43 |
| 2,766 | RHEINMETALL AG | 261,553 | 0.23 |
| 17,296 | RWE AG | 337,704 | 0.30 |
| 16,761 | SAP SE | 1,658,500 | 1.44 |
| 7,282 | SOFTWARE AG | 290,625 | 0.25 |
| 5,128 | SYMRISE | 385,113 | 0.34 |

The accompanying notes form an integral part of these financial statements

## *Securities Portfolio as at 30/06/18*

| Quantity | | Market Value | % of NaV |
|---|---|---|---|
| | | EUR | |
| 6,498 | ZALANDO | 311,059 | 0.27 |
| | *Italy* | *3,899,416* | *3.42* |
| 83,254 | ENEL SPA | 396,039 | 0.35 |
| 266,112 | INTESA SANPAOLO SPA | 661,687 | 0.58 |
| 46,244 | MEDIOBANCA SPA | 368,195 | 0.32 |
| 13,853 | MONCLER SPA | 540,267 | 0.47 |
| 33,517 | PIRELLI C SPA | 239,714 | 0.21 |
| 33,695 | POSTE ITALIANE SPA | 241,593 | 0.21 |
| 39,144 | SAIPEM SPA | 154,384 | 0.14 |
| 108,005 | SNAM RETE GAS | 386,226 | 0.34 |
| 81,427 | TERNA SPA | 377,170 | 0.33 |
| 37,363 | UNICREDIT SPA | 534,141 | 0.47 |
| | *Jersey* | *1,844,288* | *1.62* |
| 109,112 | CENTAMIN | 146,823 | 0.13 |
| 26,237 | EXPERIAN PLC | 556,129 | 0.49 |
| 5,466 | RANDGOLD RESOURCES | 359,723 | 0.32 |
| 10,505 | SHIRE | 506,630 | 0.44 |
| 20,384 | WPP PLC | 274,983 | 0.24 |
| | *Luxembourg* | *457,014* | *0.40* |
| 7,839 | RTL GROUP | 457,014 | 0.40 |
| | *Netherlands* | *12,069,255* | *10.57* |
| 10,571 | AALBERTS INDUSTRIES | 433,622 | 0.38 |
| 11,457 | ABN AMRO GROUP N.V. | 254,575 | 0.22 |
| 60,404 | AEGON NV | 310,235 | 0.27 |
| 4,123 | AIRBUS BR BEARER SHS | 413,372 | 0.36 |
| 4,001 | AKZO NOBEL NV-CVA | 293,353 | 0.26 |
| 6,048 | ASM INTERNATIONAL NV | 286,433 | 0.25 |
| 6,529 | ASML HOLDING N.V. | 1,107,970 | 0.98 |
| 9,943 | ASR NEDERLAND N.V | 347,806 | 0.30 |
| 5,944 | EURONEXT | 323,651 | 0.28 |
| 8,557 | EXOR HOLDINGS N.V | 493,739 | 0.43 |
| 29,372 | FIAT CHRYSLER AUTOMOBILES NV | 479,762 | 0.42 |
| 9,168 | HEINEKEN HOLDING NV | 752,693 | 0.66 |
| 9,558 | HEINEKEN NV | 822,179 | 0.72 |
| 38,636 | ING GROUP NV | 476,305 | 0.42 |
| 18,108 | KONINKLIJKE AHOLD DELHAIZE | 371,305 | 0.33 |
| 10,064 | KONINKLIJKE DSM NV | 866,712 | 0.76 |
| 23,087 | NN GROUP NV | 804,351 | 0.70 |
| 46,669 | RELX NV | 852,409 | 0.75 |
| 30,425 | STMICROELECTRONICS NV | 581,422 | 0.51 |
| 19,378 | UNILEVER CVA | 925,978 | 0.81 |
| 18,056 | WOLTERS KLUWER CVA | 871,383 | 0.76 |
| | *Norway* | *2,360,862* | *2.07* |
| 22,451 | DNB NOR ASA | 375,835 | 0.33 |
| 30,435 | EQUINOR ASA | 692,111 | 0.60 |
| 46,001 | NORSK HYDRO ASA | 235,854 | 0.21 |
| 37,318 | ORKLA ASA | 280,003 | 0.25 |
| 24,460 | TELENOR | 429,644 | 0.38 |
| 11,020 | TGS-NOPEC GEOPHYSICAL | 347,415 | 0.30 |
| | *Portugal* | *719,411* | *0.63* |
| 93,427 | EDP - ENERGIAS DE PORTUGAL | 317,652 | 0.28 |
| 24,595 | GALP ENERGIA SGPS SA-B | 401,759 | 0.35 |
| | *South Africa* | *218,065* | *0.19* |
| 128,222 | OLD MUTUAL LIMITED | 218,065 | 0.19 |
| | *Spain* | *6,526,674* | *5.72* |
| 39,415 | ABERTIS INFRAESTRUCTURAS A | 723,856 | 0.63 |
| 2,986 | AENA SME SA | 464,323 | 0.41 |
| 16,294 | AMADEUS IT GROUP SA | 1,101,474 | 0.96 |
| 189,134 | BANCO DE SABADELL | 271,502 | 0.24 |
| 16,323 | ENAGAS | 408,728 | 0.36 |
| 84,218 | IBERDROLA SA | 557,860 | 0.49 |
| 20,749 | INDITEX | 607,116 | 0.53 |
| 57,034 | INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA | 429,010 | 0.38 |
| 39,244 | MERLIN PROPERTIES REIT | 488,784 | 0.43 |
| 25,401 | RED ELECTRICA CORPORACION SA | 442,993 | 0.39 |
| 35,350 | REPSOL | 592,643 | 0.52 |
| 60,226 | TELEFONICA SA | 438,385 | 0.38 |
| | *Sweden* | *5,486,470* | *4.81* |
| 14,400 | BIOVITRUM | 269,460 | 0.24 |
| 13,974 | BOLIDEN AB | 388,787 | 0.34 |
| 36,681 | CASTELLUM REIT | 509,746 | 0.45 |
| 44,208 | FABEGE AB | 452,369 | 0.40 |
| 16,041 | INVESTOR B | 560,404 | 0.49 |
| 19,140 | KINNEVIK -B- SHS | 562,386 | 0.49 |
| 8,932 | LUNDBERGFORETAGEN AB B | 235,338 | 0.21 |
| 11,292 | LUNDIN PETROLEUM | 308,871 | 0.27 |
| 41,582 | SANDVIK | 632,993 | 0.55 |
| 56,118 | SEB A | 457,545 | 0.40 |
| 20,154 | SWEDBANK A SHS A | 370,088 | 0.32 |
| 98,844 | TELIA COMPANY SHS | 387,620 | 0.34 |
| 19,157 | TRELLEBORG AB | 350,863 | 0.31 |
| | *Switzerland* | *8,620,874* | *7.55* |
| 5,828 | CIE FINANCIERE RICHEMONT SA | 422,867 | 0.37 |
| 1,013 | GEBERIT AG-NOM | 372,137 | 0.33 |
| 191 | GIVAUDAN N | 371,011 | 0.33 |
| 563 | HELVETIA HOLDING | 275,102 | 0.24 |
| 6,280 | JULIUS BAER GRUPPE | 315,693 | 0.28 |
| 2,072 | LONZA GROUP AG N | 470,929 | 0.41 |
| 9,145 | NESTLE SA | 606,590 | 0.53 |
| 1,288 | PARTNERS GROUP HOLDING N | 808,229 | 0.70 |
| 3,211 | SCHINDLER HOLDING PS | 591,598 | 0.52 |
| 266 | SGS SA-NOM | 606,178 | 0.53 |
| 4,020 | SIKA LTD | 476,429 | 0.42 |
| 676 | STRAUMANN HOLDING (NAMEN) | 440,229 | 0.39 |
| 4,947 | SWISS PRIME SITE REIT | 388,941 | 0.34 |
| 4,992 | SWISS RE AG | 369,012 | 0.32 |
| 2,165 | SWISSCOM N | 827,644 | 0.72 |
| 4,071 | TEMENOS AG-NOM | 526,718 | 0.46 |

The accompanying notes form an integral part of these financial statements

## *Securities Portfolio as at 30/06/18*

| Quantity | | Market Value | % of NaV |
|---|---|---|---|
| | | EUR | |
| 1,729 | VIFOR PHARMA AG | 236,603 | 0.21 |
| 2,030 | ZURICH INSURANCE GROUP AG | 514,964 | 0.45 |
| | *United Kingdom* | *25,436,536* | *22.28* |
| 48,075 | 3I GROUP | 489,584 | 0.43 |
| 34,700 | ANGLO AMERICAN PLC | 665,003 | 0.58 |
| 38,794 | ANTOFAGASTA PLC | 434,286 | 0.38 |
| 19,506 | ASHTEAD GROUP | 501,353 | 0.44 |
| 100,418 | AVIVA PLC | 572,292 | 0.50 |
| 43,775 | BARRATT DEVELOPMENTS | 255,121 | 0.22 |
| 11,840 | BELLWAY PLC | 402,186 | 0.35 |
| 10,839 | BERKELEY GROUP HOLDINGS UNITS | 463,907 | 0.41 |
| 48,385 | BHP BILLITON PLC | 933,395 | 0.83 |
| 15,258 | BRITISH AMERICAN TOBACCO PLC | 660,803 | 0.58 |
| 116,975 | BT GROUP PLC | 288,089 | 0.25 |
| 14,648 | BUNZL | 380,134 | 0.33 |
| 16,075 | BURBERRY GROUP | 392,627 | 0.34 |
| 5,076 | CARNIVAL PLC | 249,509 | 0.22 |
| 31,921 | COMPASS GROUP PLC | 584,205 | 0.51 |
| 9,138 | CRODA INTERNATIONAL PLC | 496,191 | 0.43 |
| 13,359 | DIAGEO | 411,186 | 0.36 |
| 17,958 | EASYJET | 339,727 | 0.30 |
| 17,949 | FRESNILLO PLC-W/I | 232,088 | 0.20 |
| 48,260 | GLAXOSMITHKLINE PLC | 834,830 | 0.74 |
| 56,475 | HOWDEN JOINERY GROUP PLC | 342,420 | 0.30 |
| 156,894 | HSBC HOLDINGS PLC | 1,260,866 | 1.11 |
| 33,115 | INFORMA PLC | 312,671 | 0.27 |
| 5,931 | INTERCONTINENTAL HOTELS GROUP PLC | 316,553 | 0.28 |
| 26,774 | INTERMEDIATE CAPITAL GROUP PLC | 333,634 | 0.29 |
| 4,587 | INTERTEK GROUP | 296,481 | 0.26 |
| 150,061 | ITV | 295,252 | 0.26 |
| 47,356 | JOHN WOOD GROUP | 336,180 | 0.29 |
| 30,633 | JUST EAT | 269,838 | 0.24 |
| 29,339 | LAND SECURITIES GROUP PLC R E I T | 317,459 | 0.28 |
| 1,165,374 | LLOYDS BANKING GROUP PLC | 830,857 | 0.73 |
| 9,202 | LONDON STOCK EXCHANGE | 465,225 | 0.41 |
| 158,615 | MAN GROUP PLC | 316,746 | 0.28 |
| 83,310 | MARKS AND SPENCER GROUP | 277,998 | 0.24 |
| 11,404 | MONDI PLC | 264,484 | 0.23 |
| 64,970 | NATIONAL GRID PLC | 615,942 | 0.54 |
| 6,563 | NEXT PLC | 448,987 | 0.39 |
| 24,002 | PEARSON | 240,196 | 0.21 |
| 8,952 | PERSIMMON PLC | 256,408 | 0.22 |
| 23,419 | PRUDENTIAL PLC | 459,323 | 0.40 |
| 42,741 | QUILTER PLC | 70,040 | 0.06 |
| 7,592 | RECKITT BENCKISER GROUP PLC | 535,608 | 0.47 |
| 36,128 | RELX PLC | 662,833 | 0.58 |
| 72,119 | RENTOKIL INITIAL | 286,078 | 0.25 |
| 103,077 | ROYAL BK OF SCOTLAND GROUP PLC | 298,502 | 0.26 |
| 38,033 | ROYAL DUTCH SHELL PLC-A | 1,132,242 | 1.00 |
| 37,857 | SAGE GRP | 269,089 | 0.24 |
| 107,446 | SAINSBURY(J) | 390,249 | 0.34 |
| 62,741 | SEGRO PLC REIT | 474,912 | 0.42 |
| 11,024 | SEVERN TRENT PLC | 246,758 | 0.22 |
| 25,823 | SHAFTESBURY PLC REITS | 273,166 | 0.24 |
| 24,759 | SMITH & NEPHEW | 391,396 | 0.34 |
| 6,228 | SPIRAX-SARCO ENGINEERING PLC | 459,168 | 0.40 |
| 29,852 | STANDARD CHARTERED | 233,793 | 0.20 |
| 73,780 | STANDARD LIFE ABERDEEN PLC | 271,727 | 0.24 |
| 7,210 | UNILEVER | 341,769 | 0.30 |
| 32,270 | UNITED UTILITIES GROUP PLC | 278,492 | 0.24 |
| 292,769 | VODAFONE GROUP | 608,546 | 0.53 |
| 16,286 | WH SMITH | 368,132 | 0.32 |
| | *United States of America* | *951,940* | *0.83* |
| 5,004 | ROCHE HOLDING LTD | 951,940 | 0.83 |
| | **Warrants, Rights** | **17,184** | **0.02** |
| | *Spain* | *17,184* | *0.02* |
| 35,350 | REPSOL SA RIGHT 06/07/2018 | 17,184 | 0.02 |
| **Total securities portfolio** | | **113,896,590** | **99.79** |

The accompanying notes form an integral part of these financial statements

## *Securities Portfolio as at 30/06/18*

| Quantity | | Market Value | % of NaV |
|---|---|---|---|
| | | USD | |
| **Long positions** | | **50,786,657** | **96.20** |
| ***Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market*** | | **50,786,657** | **96.20** |
| | **Shares** | **50,782,800** | **96.19** |
| | *Australia* | *1,008,024* | *1.91* |
| 4,601 | AMCOR LTD | 48,987 | 0.09 |
| 2,201 | ANZ BANKING GROUP | 45,925 | 0.09 |
| 2,322 | ARISTOCRAT LEISURE | 53,013 | 0.10 |
| 1,002 | ASX SHS | 47,670 | 0.09 |
| 19,573 | AUSNET SERVICES | 23,211 | 0.04 |
| 63 | COCHLEAR LIMITED | 9,318 | 0.02 |
| 540 | COMMONWEALTH BANK OF AUSTRALIA | 29,074 | 0.06 |
| 2,598 | CROWN RESORTS | 25,914 | 0.05 |
| 636 | CSL LTD | 90,516 | 0.18 |
| 2,188 | DEXUS PROP STAPLED SECURITY REIT | 15,697 | 0.03 |
| 10,383 | FORTESCUE METAL | 33,678 | 0.06 |
| 2,989 | GOODMAN GRP REIT | 21,245 | 0.04 |
| 6,752 | GPT GROUP REIT | 25,243 | 0.05 |
| 544 | MACQUARIE GROUP LIMITED | 49,700 | 0.09 |
| 18,897 | MEDIBANK | 40,770 | 0.08 |
| 11,441 | MIRVAC GROUP REIT | 18,344 | 0.03 |
| 2,415 | NATIONAL AUSTRALIA BANK | 48,909 | 0.09 |
| 474 | REA GROUP REIT | 31,825 | 0.06 |
| 679 | RIO TINTO LTD | 41,861 | 0.08 |
| 5,675 | SCENTRE GROUP REIT | 18,407 | 0.03 |
| 2,258 | SEEK | 36,387 | 0.07 |
| 7,086 | SIDNEY AIRPORT | 37,487 | 0.07 |
| 15,190 | SOUTH32 LTD | 40,516 | 0.08 |
| 3,632 | STOCKLAND REIT | 10,654 | 0.02 |
| 12,963 | VICINITY CENTRES | 24,807 | 0.05 |
| 1,194 | WESFARMERS LTD | 43,545 | 0.08 |
| 2,311 | WOODSIDE PETROLEUM | 60,549 | 0.11 |
| 1,542 | WOOLWORTHS GROUP LTD | 34,772 | 0.07 |
| | *Austria* | *102,852* | *0.19* |
| 2,233 | VOESTALPINE AG | 102,852 | 0.19 |
| | *Belgium* | *79,923* | *0.15* |
| 3,545 | PROXIMUS | 79,923 | 0.15 |
| | *Bermuda* | *87,848* | *0.17* |
| 3,900 | HONGKONG LAND HOLDINGS | 27,885 | 0.05 |
| 300 | JARDINE MATHESON HOLDINGS | 18,930 | 0.04 |
| 600 | JARDINE STRATEGIC | 21,888 | 0.04 |
| 4,000 | KERRY PROPERTIES LTD | 19,145 | 0.04 |
| | *Canada* | *2,729,161* | *5.17* |
| 1,162 | BANK OF MONTREAL | 89,766 | 0.17 |
| 2,887 | BANK OF NOVA SCOTIA | 163,373 | 0.31 |
| 16,573 | BARRICK GOLD CORP | 217,581 | 0.41 |
| 3,648 | BROOKFIELD ASSET MANAGEMENT A | 147,895 | 0.28 |
| 2,216 | CANADIAN IMPERIAL BANK OF COM | 192,651 | 0.36 |
| 2,924 | CANADIAN NATIONAL RAILWAY CO | 239,019 | 0.45 |
| 6,398 | FORTIS INC | 204,375 | 0.39 |
| 2,593 | MAGNA INTERNATIONAL A SUB.VTG | 150,717 | 0.29 |
| 10,723 | MANULIFE FINANCIAL CORP | 192,541 | 0.36 |
| 10,281 | RIOCAN REAL ESTE INVESTMNT TRT | 188,747 | 0.36 |
| 1,430 | ROYAL BANK OF CANADA | 107,610 | 0.20 |
| 7,589 | TECK RESOURCES B | 193,209 | 0.37 |
| 6,072 | TELUS | 215,564 | 0.41 |
| 3,346 | TORONTO DOMINION BANK | 193,544 | 0.37 |
| 13,024 | TOURMALINE OIL | 232,569 | 0.44 |
| | *Cayman Islands* | *156,872* | *0.30* |
| 4,500 | CK ASSET HOLDINGS LTD | 35,734 | 0.07 |
| 5,000 | CK HUTCHISON HOLDINGS LTD | 53,025 | 0.10 |
| 4,800 | MGM CHINA HOLDINGS LTD | 11,135 | 0.02 |
| 5,600 | SANDS CHINA LTD | 29,943 | 0.06 |
| 8,400 | WYNN MACAU LTD | 27,035 | 0.05 |
| | *Denmark* | *407,047* | *0.77* |
| 503 | CARLSBERG B | 59,242 | 0.11 |
| 2,837 | DANSKE BANK A/S | 88,802 | 0.17 |
| 2,382 | NOVO NORDISK | 110,488 | 0.21 |
| 1,024 | NOVOZYMES AS-B | 51,942 | 0.10 |
| 4,114 | TRYGVESTA | 96,573 | 0.18 |
| | *Finland* | *245,773* | *0.47* |
| 2,807 | ELISA OYJ | 130,011 | 0.25 |
| 2,372 | SAMPO A | 115,762 | 0.22 |
| | *France* | *1,983,340* | *3.76* |
| 476 | ADP | 107,650 | 0.20 |
| 3,823 | AIR FRANCE-KLM | 31,173 | 0.06 |
| 1,102 | AIR LIQUIDE | 138,571 | 0.26 |
| 1,485 | BNP PARIBAS | 92,221 | 0.17 |
| 7,626 | CREDIT AGRICOLE SA | 101,814 | 0.19 |
| 58 | DASSAULT AVIATION | 110,516 | 0.21 |
| 1,404 | DASSAULT SYSTEMES | 196,708 | 0.38 |
| 6,307 | ENGIE SA | 96,686 | 0.18 |
| 1,554 | EURAZEO SE | 117,844 | 0.22 |
| 158 | HERMES INTERNATIONAL | 96,627 | 0.18 |
| 1,800 | LEGRAND | 132,190 | 0.25 |
| 5,683 | ORANGE | 95,182 | 0.18 |
| 5,433 | PEUGEOT SA | 124,075 | 0.24 |
| 1,629 | SAFRAN | 197,896 | 0.38 |
| 1,262 | SANOFI | 101,152 | 0.19 |
| 1,846 | SOCIETE GENERALE A | 77,839 | 0.15 |
| 2,710 | TOTAL | 165,196 | 0.32 |
| | *Germany* | *1,598,242* | *3.03* |
| 434 | ALLIANZ SE-NOM | 89,699 | 0.17 |
| 1,085 | BASF SE | 103,763 | 0.20 |
| 1,118 | BAYERISCHE MOTORENWERKE | 101,332 | 0.19 |
| 1,174 | BEIERSDORF | 133,287 | 0.25 |
| 1,981 | COVESTRO AG | 176,753 | 0.34 |
| 1,428 | DAIMLER | 91,916 | 0.17 |
| 1,127 | DEUTSCHE POST AG-NOM | 36,804 | 0.07 |

The accompanying notes form an integral part of these financial statements

***Securities Portfolio as at 30/06/18***

| Quantity | | Market Value | % of NaV |
|---|---|---|---|
| | | USD | |
| 5,639 | DEUTSCHE TELEKOM AG-NOM | 87,367 | 0.17 |
| 2,113 | DEUTSCHE WOHNEN AG REIT | 102,135 | 0.19 |
| 5,978 | INFINEON TECHNOLOGIES AG-NOM | 152,365 | 0.29 |
| 1,083 | LEG IMMOBILIEN REIT | 117,696 | 0.22 |
| 1,255 | PORSCHE AUTOMOBIL HOLDING SE | 79,945 | 0.15 |
| 2,927 | PROSIEBENSAT1 MEDIA SE | 74,261 | 0.14 |
| 867 | SAP SE | 100,164 | 0.19 |
| 936 | WIRECARD | 150,755 | 0.29 |
| | *Hong Kong (China)* | *341,533* | *0.65* |
| 7,200 | AIA GROUP LTD -H- | 62,957 | 0.13 |
| 3,500 | BOC HONG KONG HOLDINGS LTD - H | 16,484 | 0.03 |
| 2,000 | CLP HOLDINGS LTD - H | 21,541 | 0.04 |
| 1,500 | HANG SENG BANK LTD - H | 37,513 | 0.08 |
| 1,320 | HENDERSON LAND DEVELOPMENT CO LTD - H | 6,982 | 0.01 |
| 13,000 | HK ELECTRIC INVESTMENTS -SS -H- | 12,394 | 0.02 |
| 13,200 | HONG KONG & CHINA GAS -H- | 25,271 | 0.05 |
| 4,000 | LINK REIT - H | 36,531 | 0.07 |
| 3,300 | MTR CORP - H | 18,255 | 0.03 |
| 3,000 | POWER ASSETS HOLDINGS LTD - H | 20,974 | 0.04 |
| 2,200 | SUN HUNG KAI PROPERTIES - H | 33,201 | 0.06 |
| 2,000 | SWIRE PACIFIC A - H | 21,184 | 0.04 |
| 4,600 | SWIRE PROPERTIES LTD - H | 17,004 | 0.03 |
| 3,500 | WHARF HOLDINGS LTD - H | 11,242 | 0.02 |
| | *Ireland* | *244,076* | *0.46* |
| 1,492 | ACCENTURE SHS CLASS A | 244,076 | 0.46 |
| | *Italy* | *586,621* | *1.11* |
| 31,735 | A2A SPA | 55,023 | 0.10 |
| 19,446 | ENEL SPA | 108,004 | 0.20 |
| 5,852 | ENI SPA | 108,678 | 0.21 |
| 2,854 | RECORDATI INDUSTRIA CHIMICA E | 113,493 | 0.22 |
| 20,458 | TERNA SPA | 110,639 | 0.21 |
| 5,439 | UNICREDIT SPA | 90,784 | 0.17 |
| | *Japan* | *4,513,630* | *8.54* |
| 2,100 | AEON CO LTD | 44,933 | 0.09 |
| 1,900 | AEON MALL REIT | 34,135 | 0.06 |
| 300 | ALL NIPPON AIRWAYS | 11,021 | 0.02 |
| 1,100 | AOZORA BANK | 41,859 | 0.08 |
| 4,900 | ASTELLAS PHARMA INC | 74,718 | 0.14 |
| 1,200 | CANON INC | 39,337 | 0.07 |
| 230 | CENTRAL JAPAN RAILWAY | 47,676 | 0.09 |
| 700 | CHUGAI PHARM | 36,717 | 0.07 |
| 3,100 | CHUGOKU EL POWER | 40,078 | 0.08 |
| 2,600 | CREDIT SAISON CO LTD | 40,937 | 0.08 |
| 2,000 | DAICEL CHEMICAL INDUSTRIES | 22,137 | 0.04 |
| 200 | DAITO TRUST CONSTRUCTION CO LTD | 32,519 | 0.06 |
| 1,400 | DAIWA HOUSE INDUSTRY | 47,726 | 0.09 |
| 700 | DENSO CORP | 34,202 | 0.06 |
| 100 | DISCO CORPORATION | 17,072 | 0.03 |
| 600 | DON QUIJOTE HOLDINGS CO LTD | 28,818 | 0.05 |
| 700 | EAST JAPAN RAILWAY CO | 67,083 | 0.13 |
| 330 | FANUC LTD | 65,559 | 0.12 |
| 4,700 | FUJITSU LTD | 28,506 | 0.05 |
| 5,000 | FUKUOKA FINANCIAL GROUP | 25,143 | 0.05 |
| 1,600 | HAMAMATSU PHOTONICS KK | 68,758 | 0.13 |
| 100 | HANKYU HANSHIN HOLDINGS INC. | 4,022 | 0.01 |
| 192 | HIROSE ELECTRIC | 23,800 | 0.05 |
| 8,000 | HITACHI LTD | 56,451 | 0.11 |
| 2,700 | HONDA MOTOR CO LTD | 79,294 | 0.14 |
| 700 | HOYA CORP | 39,808 | 0.08 |
| 2,600 | INPEX HOLDINGS INC | 26,982 | 0.05 |
| 3,500 | ITOCHU CORP | 63,434 | 0.12 |
| 900 | JAPAN AIRLINES | 31,916 | 0.06 |
| 3,000 | JAPAN HOST HOLDINGS CO LTD | 32,853 | 0.06 |
| 2,100 | JAPAN TOBACCO INC | 58,678 | 0.11 |
| 1,600 | JFE HOLDINGS | 30,277 | 0.06 |
| 6,600 | JXTG HOLDINGS INC | 45,893 | 0.09 |
| 900 | KAO CORP | 68,659 | 0.13 |
| 3,200 | KDDI CORP | 87,565 | 0.16 |
| 1,000 | KEIHAN HOLDINGS CO LTD | 35,887 | 0.07 |
| 180 | KEYENCE CORP | 101,663 | 0.18 |
| 1,700 | KIRIN HOLDINGS CO LTD | 45,476 | 0.09 |
| 700 | KOITO MFG | 46,260 | 0.09 |
| 1,500 | KYUSHU ELECTRIC POWER CO INC | 16,738 | 0.03 |
| 600 | LAWSON INC | 37,485 | 0.07 |
| 400 | MAC DONALD'S HOLDINGS JPN | 20,404 | 0.04 |
| 900 | MAKITA | 40,342 | 0.08 |
| 6,000 | MARUBENI CORP | 45,778 | 0.09 |
| 1,200 | MAZDA MOTOR CORP | 14,734 | 0.03 |
| 1,200 | MISUMI | 34,993 | 0.07 |
| 4,900 | MITSUBISHI CHEMICAL HOLDINGS | 41,026 | 0.08 |
| 2,000 | MITSUBISHI CORPORATION | 55,577 | 0.11 |
| 7,500 | MITSUBISHI UFJ FINANCIAL GROUP | 42,732 | 0.08 |
| 4,200 | MITSUI & CO LTD | 70,054 | 0.13 |
| 1,200 | MITSUI CHEMICALS INC | 31,960 | 0.06 |
| 45,100 | MIZUHO FINANCIAL GROUP INC | 75,937 | 0.13 |
| 1,100 | M3 INC | 43,845 | 0.08 |
| 1,500 | NAGOYA RAILROAD | 38,731 | 0.07 |
| 1,600 | NEXON | 23,242 | 0.04 |
| 200 | NIDEC CORP | 30,019 | 0.06 |
| 200 | NINTENDO CO LTD | 65,364 | 0.12 |
| 10 | NIPPON PROLOGIS REIT INC | 20,747 | 0.04 |
| 1,300 | NIPPON TELEGRAPH & TELEPHONE | 59,105 | 0.11 |
| 100 | NISSAN CHEMICAL INDUSTRIES LTD | 4,668 | 0.01 |
| 5,900 | NISSAN MOTOR CO LTD | 57,421 | 0.11 |
| 2,300 | NISSHIN SEIFUN GROUP INC | 48,693 | 0.09 |
| 550 | NISSIN FOOD PRODUCTS CO LTD | 39,773 | 0.08 |
| 100 | NITORI | 15,601 | 0.03 |
| 1,100 | NP STI & S'TOMO | 21,605 | 0.04 |
| 2,000 | NTT DOCOMO INC | 50,964 | 0.10 |
| 3,300 | OBAYASHI | 34,351 | 0.07 |
| 500 | OBIC | 41,394 | 0.08 |
| 800 | ORIENTAL LAND | 83,961 | 0.15 |
| 4,300 | ORIX CORP | 68,014 | 0.13 |
| 1,800 | OSAKA GAS CO LTD | 37,255 | 0.07 |
| 2,700 | PANASONIC CORP | 36,405 | 0.07 |

The accompanying notes form an integral part of these financial statements

***Securities Portfolio as at 30/06/18***

| Quantity | | Market Value | % of NaV |
|---|---|---|---|
| | | USD | |
| 100 | RYOHIN KEIKAKU | 35,210 | 0.07 |
| 1,400 | SBI HOLDINGS | 36,073 | 0.07 |
| 600 | SECOM CO LTD | 46,081 | 0.09 |
| 3,800 | SEKISUI HOUSE LTD | 67,241 | 0.13 |
| 2,200 | SHIMIZU CORP | 22,821 | 0.04 |
| 400 | SHIN-ETSU CHEMICAL CO LTD | 35,654 | 0.07 |
| 1,100 | SHIONOGI & CO LTD | 56,517 | 0.11 |
| 300 | SHISEIDO CO LTD | 23,829 | 0.05 |
| 100 | SMC CORP | 36,681 | 0.07 |
| 600 | SOMPO HOLDINGS SHS | 24,268 | 0.05 |
| 1,400 | SONY CORP | 71,589 | 0.14 |
| 850 | SUBARU CORP | 24,748 | 0.05 |
| 5,600 | SUMITOMO CHEMICAL | 31,750 | 0.06 |
| 3,600 | SUMITOMO CORP | 59,152 | 0.11 |
| 1,600 | SUMITOMO ELECTRIC INDUSTRIES | 23,834 | 0.05 |
| 1,700 | SUMITOMO MITSUI FINANCIAL GRP | 66,088 | 0.13 |
| 400 | SYSMEX | 37,340 | 0.07 |
| 2,100 | TEIJIN LTD | 38,525 | 0.07 |
| 2,000 | TOBU RAILWAY | 61,211 | 0.12 |
| 100 | TOHO CO LTD | 3,354 | 0.01 |
| 2,000 | TOHOKU ELECTRIC POWER CO INC | 24,430 | 0.05 |
| 5,500 | TOKYO ELECTRIC POWER CO HOLDINGS INC | 25,622 | 0.05 |
| 330 | TOKYO ELECTRON LTD | 56,666 | 0.11 |
| 2,300 | TOKYU CORP | 39,619 | 0.08 |
| 3,700 | TOPPAN PRINTING | 28,995 | 0.05 |
| 4,100 | TORAY INDUSTRIES INC | 32,351 | 0.06 |
| 1,000 | TOYO SUISAN KAISHA LTD | 35,616 | 0.07 |
| 700 | TOYOTA INDUSTRIES CORP | 39,245 | 0.07 |
| 2,200 | TOYOTA MOTOR CORP | 142,409 | 0.26 |
| 600 | TREND MICRO INC | 34,235 | 0.06 |
| 1,300 | UNI-CHARM CORP | 39,118 | 0.07 |
| 30 | UNITED URBAN INVESTMENT CORP | 46,558 | 0.09 |
| 2,000 | USS | 38,063 | 0.07 |
| 100 | WEST JAPAN RAILWAY CO | 7,371 | 0.01 |
| 6,700 | YAMADA DENKI | 33,329 | 0.06 |
| 1,000 | YAMAGUCHI FINANCIAL GROUP | 11,267 | 0.02 |
| | *Jersey* | *202,201* | *0.38* |
| 3,223 | EXPERIAN PLC | 79,763 | 0.15 |
| 558 | RANDGOLD RESOURCES | 42,875 | 0.08 |
| 1,413 | SHIRE | 79,563 | 0.15 |
| | *Luxembourg* | *38,067* | *0.07* |
| 2,078 | SES GLOBAL FDR | 38,067 | 0.07 |
| | *Netherlands* | *1,043,365* | *1.98* |
| 983 | ASML HOLDING N.V. | 194,765 | 0.37 |
| 1,900 | EURONEXT | 120,789 | 0.23 |
| 576 | FERRARI NV | 78,347 | 0.15 |
| 544 | HEINEKEN HOLDING NV | 52,146 | 0.10 |
| 2,107 | LYONDELLBASELL | 231,453 | 0.43 |
| 5,453 | RELX NV | 116,287 | 0.22 |
| 2,705 | UNILEVER CVA | 150,916 | 0.29 |
| 1,751 | WOLTERS KLUWER CVA | 98,662 | 0.19 |
| | *New Zealand* | *33,635* | *0.06* |
| 141 | CONTACT ENERGY | 558 | 0.00 |
| 3,281 | FISHER & PAYKEL HEALTHCARE | 33,077 | 0.06 |
| | *Norway* | *150,517* | *0.29* |
| 5,669 | EQUINOR ASA | 150,517 | 0.29 |
| | *Singapore* | *229,377* | *0.43* |
| 3,300 | DBS GROUP HOLDINGS LTD | 64,404 | 0.11 |
| 6,600 | GENTING SINGAPORE LIMITED | 5,905 | 0.01 |
| 4,200 | OVERSEA-CHINESE BANKING | 35,855 | 0.07 |
| 2,400 | SINGAPORE AIRLINES | 18,816 | 0.04 |
| 4,100 | SINGAPORE EXCHANGE | 21,560 | 0.04 |
| 13,200 | SINGAPORE TELECOMM | 29,817 | 0.06 |
| 1,900 | UNITED OVERSEAS BANK LTD | 37,289 | 0.07 |
| 23,700 | YANGZIJIANG SHIPBUILDING | 15,731 | 0.03 |
| | *Spain* | *837,909* | *1.59* |
| 2,214 | ABERTIS INFRAESTRUCTURAS A | 47,473 | 0.09 |
| 1,873 | AMADEUS IT GROUP SA | 147,830 | 0.28 |
| 61,973 | BANCO DE SABADELL | 103,868 | 0.20 |
| 3,768 | ENAGAS | 110,159 | 0.21 |
| 13,889 | IBERDROLA SA | 107,415 | 0.20 |
| 4,131 | INDITEX | 141,125 | 0.27 |
| 6,796 | REPSOL | 133,025 | 0.25 |
| 5,532 | TELEFONICA SA | 47,014 | 0.09 |
| | *Sweden* | *563,928* | *1.07* |
| 3,351 | CASTELLUM REIT | 54,370 | 0.10 |
| 5,590 | FABEGE AB | 66,785 | 0.13 |
| 3,718 | INDUSTRIVARDEN AB A | 75,349 | 0.14 |
| 3,713 | INVESTOR B | 151,450 | 0.29 |
| 3,412 | KINNEVIK -B- SHS | 117,052 | 0.22 |
| 4,626 | TRELLEBORG AB | 98,922 | 0.19 |
| | *Switzerland* | *678,535* | *1.29* |
| 1,624 | CIE FINANCIERE RICHEMONT SA | 137,577 | 0.26 |
| 124 | DORMA KABA HOLDING AG REG B | 86,727 | 0.16 |
| 110 | EMS-CHEMIE HOLDING N | 70,510 | 0.13 |
| 551 | FLUGHAFEN ZUERICH AG | 112,311 | 0.21 |
| 191 | PARTNERS GROUP HOLDING N | 139,936 | 0.28 |
| 534 | SCHINDLER HOLDING PS | 114,869 | 0.22 |
| 120 | SIKA LTD | 16,605 | 0.03 |
| | *United Kingdom* | *3,380,036* | *6.40* |
| 4,054 | ASHTEAD GROUP | 121,656 | 0.23 |
| 22,599 | AVIVA PLC | 150,373 | 0.28 |
| 2,787 | BELLWAY PLC | 110,532 | 0.21 |
| 2,042 | BERKELEY GROUP HOLDINGS UNITS | 102,041 | 0.19 |
| 3,155 | BHP BILLITON PLC | 71,061 | 0.13 |
| 19,361 | BP PLC | 147,820 | 0.28 |
| 2,834 | BRITISH AMERICAN TOBACCO PLC | 143,301 | 0.27 |
| 5,776 | COMPASS GROUP PLC | 123,422 | 0.23 |
| 4,751 | DIAGEO | 170,736 | 0.32 |

The accompanying notes form an integral part of these financial statements

***Securities Portfolio as at 30/06/18***

| Quantity | | Market Value | % of NaV |
|---|---|---|---|
| | | USD | |
| 2,411 | FRESNILLO PLC-W/I | 36,399 | 0.07 |
| 4,971 | GLAXOSMITHKLINE PLC | 100,399 | 0.19 |
| 14,563 | HAYS PLC | 35,877 | 0.07 |
| 18,388 | HOWDEN JOINERY GROUP PLC | 130,171 | 0.25 |
| 19,607 | HSBC HOLDINGS PLC | 183,971 | 0.35 |
| 6,297 | INFORMA PLC | 69,418 | 0.13 |
| 20,150 | ITV | 46,289 | 0.09 |
| 27,198 | LAND SECURITIES GROUP PLC R E I T | 343,600 | 0.66 |
| 31,626 | LEGAL & GENERAL GROUP | 111,065 | 0.21 |
| 315,281 | LLOYDS BANKING GROUP PLC | 262,442 | 0.50 |
| 2,065 | MONDI PLC | 55,916 | 0.11 |
| 1,073 | RECKITT BENCKISER GROUP PLC | 88,382 | 0.17 |
| 28,362 | RENTOKIL INITIAL | 131,355 | 0.25 |
| 1,850 | RIO TINTO PLC | 102,607 | 0.19 |
| 5,304 | ROYAL DUTCH SHELL PLC-A | 184,356 | 0.35 |
| 983 | UNILEVER | 54,403 | 0.10 |
| 72,563 | VODAFONE GROUP | 176,100 | 0.33 |
| 10,626 | 3I GROUP | 126,344 | 0.24 |
| | *United States of America* | *29,540,288* | *55.95* |
| 3,685 | ABBOTT LABORATORIES | 224,748 | 0.43 |
| 2,434 | ABBVIE INC | 225,510 | 0.43 |
| 3,660 | ACTIVISION BLIZZARD INC | 279,331 | 0.53 |
| 1,656 | ADOBE SYSTEMS INC | 403,749 | 0.76 |
| 1,232 | ALLERGAN PLC | 205,399 | 0.39 |
| 1,184 | ALLSTATE CORP | 108,064 | 0.20 |
| 462 | ALPHABET INC | 521,685 | 1.00 |
| 451 | ALPHABET INC SHS C | 503,157 | 0.96 |
| 145 | AMAZON.COM | 246,471 | 0.47 |
| 3,432 | AMEREN CORPORATION | 208,837 | 0.40 |
| 6,627 | AMERICAN CAPITAL AGENCY CORP | 123,196 | 0.23 |
| 1,238 | AMERICAN ELECTRIC POWER INC | 85,732 | 0.16 |
| 2,452 | AMERICAN EXPRESS CO | 240,296 | 0.46 |
| 1,879 | AMERICAN FINCL GRP | 201,673 | 0.38 |
| 3,988 | AMETEK | 287,774 | 0.55 |
| 1,242 | AMGEN INC | 229,261 | 0.43 |
| 3,694 | AMPHENOL CORPORATION-A | 321,932 | 0.61 |
| 18,613 | ANNALY CAPITAL MANAGEMENT | 191,528 | 0.36 |
| 1,249 | AON PLC | 171,325 | 0.32 |
| 2,845 | APPLE INC | 526,637 | 1.01 |
| 3,482 | APPLIED MATERIALS INC | 160,834 | 0.30 |
| 6,597 | AT&T INC | 211,830 | 0.40 |
| 1,180 | AVALONBAY COMMUNITIE REIT | 202,830 | 0.38 |
| 11,622 | BANK OF AMERICA CORP | 327,624 | 0.62 |
| 2,607 | BANK OF NEW YORK MELLON CORP | 140,596 | 0.27 |
| 2,959 | BAXTER INTERNATIONAL INC | 218,493 | 0.41 |
| 1,043 | BECTON DICKINSON & CO | 249,861 | 0.47 |
| 1,299 | BERKSHIRE HATAW B | 242,458 | 0.46 |
| 442 | BIOGEN INC | 128,286 | 0.24 |
| 1,250 | BOEING CO | 419,388 | 0.79 |
| 2,114 | CAPITAL ONE FINANCIAL CORP | 194,277 | 0.37 |
| 2,927 | CARDINAL HEALTH INC | 142,925 | 0.27 |
| 1,139 | CBOE GLOBAL MARKETS INC | 118,536 | 0.22 |
| 1,154 | CHEVRON CORP | 145,900 | 0.28 |
| 2,902 | CHURCH & DWIGHT INC | 154,270 | 0.29 |
| 7,872 | CISCO SYSTEMS INC | 338,732 | 0.64 |
| 3,405 | CITIGROUP INC | 227,863 | 0.43 |
| 5,072 | CITIZENS FINANCIAL GROUP | 197,301 | 0.37 |
| 1,139 | CLOROX CO | 154,050 | 0.29 |
| 2,646 | CONSOLIDATED EDISON INC | 206,335 | 0.39 |
| 2,217 | CVS HEALTH CORP | 142,664 | 0.27 |
| 9,123 | DISCOVERY SERIES C | 232,637 | 0.44 |
| 1,857 | DTE ENERGY CO | 192,441 | 0.36 |
| 1,379 | DUKE ENERGY | 109,051 | 0.21 |
| 7,901 | DUKE REALTY REIT | 229,366 | 0.43 |
| 1,859 | EASTMAN CHEMICAL CO | 185,826 | 0.35 |
| 986 | ECOLAB INC | 138,365 | 0.26 |
| 1,684 | ELI LILLY & CO | 143,696 | 0.27 |
| 2,860 | ENTERGY CORP | 231,059 | 0.44 |
| 2,510 | EQT CORP | 138,502 | 0.26 |
| 3,761 | EXELON CORP | 160,219 | 0.30 |
| 1,903 | EXPRESS SCRIPTS HLD | 146,931 | 0.28 |
| 1,831 | EXXON MOBIL CORP | 151,479 | 0.29 |
| 2,213 | FACEBOOK A | 430,030 | 0.81 |
| 2,820 | FISERV INC | 208,934 | 0.40 |
| 5,268 | FREEPORT MCMORAN INC | 90,926 | 0.17 |
| 5,912 | GENERAL MOTORS | 232,933 | 0.44 |
| 4,158 | GILEAD SCIENCES INC | 294,553 | 0.56 |
| 825 | GOLDMAN SACHS GROUP | 181,970 | 0.34 |
| 3,743 | HARTFORD FINANCIAL SERVICES GRP | 191,380 | 0.36 |
| 2,156 | HOME DEPOT INC | 420,636 | 0.80 |
| 2,168 | HONEYWELL INTERNATIONAL INC | 312,300 | 0.59 |
| 1,748 | ILLINOIS TOOL WORKS INC | 242,168 | 0.46 |
| 8,669 | INTEL CORP | 430,936 | 0.82 |
| 552 | INTUITIVE SURGICAL | 264,121 | 0.50 |
| 1,703 | JACK HENRY & ASSOCIATES | 222,003 | 0.42 |
| 1,583 | JM SMUCKER | 170,141 | 0.32 |
| 1,718 | JOHNSON & JOHNSON | 208,462 | 0.39 |
| 5,439 | JUNIPER NETWORKS | 149,137 | 0.28 |
| 1,752 | KIMBERLY-CLARK CORP | 184,556 | 0.35 |
| 7,628 | KINDER MORGAN | 134,787 | 0.26 |
| 1,031 | LAM RESEARCH CORP | 178,208 | 0.34 |
| 1,158 | LEAR CORP | 215,168 | 0.41 |
| 4,425 | LENNAR A | 232,313 | 0.44 |
| 43 | LENNAR CORP B | 1,836 | 0.00 |
| 4,746 | LIBERTY PROPERTY TRUST REITS | 210,390 | 0.40 |
| 5,036 | LIBERTY SIRIUS GROUP-C | 228,433 | 0.43 |
| 1,955 | LINCOLN NATIONAL CORP | 121,699 | 0.23 |
| 4,749 | LOEWS CORP | 229,282 | 0.43 |
| 2,582 | MARATHON PETROLEUM | 181,153 | 0.34 |
| 2,326 | MARSH & MCLENNAN COMPANIES | 190,662 | 0.36 |
| 2,444 | MASTERCARD INC SHS A | 480,294 | 0.91 |
| 3,833 | MAXIM INTEGRATED PRODUCTS INC | 224,844 | 0.43 |
| 1,143 | MC DONALD'S CORP | 179,097 | 0.34 |
| 5,418 | MICRON TECHNOLOGY INC | 284,120 | 0.54 |
| 7,453 | MICROSOFT CORP | 734,939 | 1.40 |
| 733 | MOHAWK INDUSTRIES | 157,060 | 0.30 |
| 2,423 | MOLSON COORS BREWING CO-B | 164,861 | 0.31 |

The accompanying notes form an integral part of these financial statements

***Securities Portfolio as at 30/06/18***

| Quantity | | Market Value | % of NaV |
|---|---|---|---|
| | | USD | |
| 1,279 | MSCI | 211,585 | 0.40 |
| 1,016 | NETFLIX | 397,693 | 0.75 |
| 5,537 | NEWFIELD EXPLORATN | 167,494 | 0.32 |
| 343 | NEXTERA ENERGY INC | 57,291 | 0.11 |
| 1,066 | NVIDIA CORP | 252,535 | 0.48 |
| 3,886 | ORACLE CORP | 171,217 | 0.32 |
| 691 | OREILLY AUTOMOTIVE INC | 189,037 | 0.36 |
| 2,293 | PAYCHEX INC | 156,727 | 0.30 |
| 2,675 | PEPSICO INC | 291,227 | 0.55 |
| 2,372 | PFIZER INC | 86,056 | 0.16 |
| 1,474 | PHILIP MORRIS INTERNATIONAL INC | 119,011 | 0.23 |
| 2,385 | PINNACLE WEST CAPITAL CORP | 192,136 | 0.36 |
| 6,567 | PPL CORP | 187,488 | 0.36 |
| 1,298 | PRAXAIR INC | 205,279 | 0.39 |
| 3,725 | PROGRESSIVE CORP | 220,334 | 0.42 |
| 3,222 | PROLOGIS REIT | 211,653 | 0.40 |
| 3,965 | PUBLIC SERVICE ENTERPRISE GROU | 214,665 | 0.41 |
| 1,568 | RED HAT | 210,692 | 0.40 |
| 1,169 | REINSURANCE GROUP OF AMERICA | 156,038 | 0.30 |
| 546 | ROCHE HOLDING LTD | 121,272 | 0.23 |
| 1,152 | ROCKWELL AUTOMATION INC | 191,497 | 0.36 |
| 2,414 | SEI INVESTMENTS | 150,923 | 0.29 |
| 3,002 | SOUTHERN CO | 139,023 | 0.26 |
| 1,380 | S&P GLOBAL INC | 281,368 | 0.53 |
| 1,540 | STANLEY BLACK AND DECKER INC. | 204,527 | 0.39 |
| 2,957 | SUNTRUST BANKS INC | 195,221 | 0.37 |
| 2,774 | SYNOPSYS INC | 237,371 | 0.45 |
| 3,683 | TARGET CORP | 280,350 | 0.53 |
| 1,895 | TEXAS INSTRUMENTS | 208,924 | 0.40 |
| 1,667 | UNION PACIFIC CORP | 236,181 | 0.45 |
| 2,291 | UNITED PARCEL SERVICE-B | 243,373 | 0.46 |
| 1,025 | UNITED RENTALS INC | 151,311 | 0.29 |
| 1,108 | UNITED TECHNOLOGIES CORP | 138,533 | 0.26 |
| 1,655 | UNITEDHEALTH GROUP | 406,038 | 0.77 |
| 2,770 | UNUM GROUP | 102,462 | 0.19 |
| 2,125 | VALERO ENERGY CORPORATION | 235,514 | 0.45 |
| 2,035 | VERISK ANALYTICS INC A | 219,047 | 0.41 |
| 2,739 | VERIZON COMMUNICATIONS INC | 137,799 | 0.26 |
| 1,185 | VERTEX PHARMACEUTICALS INC | 201,403 | 0.38 |
| 3,642 | VISA INC-A | 482,382 | 0.91 |
| 2,769 | WALGREEN BOOTS | 166,182 | 0.31 |
| 432 | WORLDPAY INC A | 35,329 | 0.07 |
| 1,896 | WYNDHAM DESTINATIONS INC | 83,936 | 0.16 |
| 1,896 | WYNDHAM HOTELS RESORTS INC | 111,542 | 0.21 |
| 2,359 | YUM BRANDS INC | 184,521 | 0.35 |
| 2,891 | ZOETIS INC | 246,284 | 0.47 |
| 1,904 | 3 M | 374,555 | 0.71 |
| | **Warrants, Rights** | **3,857** | **0.01** |
| | *Spain* | *3,857* | *0.01* |
| 6,796 | REPSOL SA RIGHT 06/07/2018 | 3,857 | 0.01 |
| **Total securities portfolio** | | **50,786,657** | **96.20** |

The accompanying notes form an integral part of these financial statements

## *Securities Portfolio as at 30/06/18*

| Quantity | | Market Value | % of NaV |
|---|---|---|---|
| | | USD | |
| **Long positions** | | **72,375,870** | **95.30** |
| ***Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market*** | | **72,375,870** | **95.30** |
| | **Shares** | **72,375,870** | **95.30** |
| | *Bermuda* | *409,273* | *0.54* |
| 142,000 | COSCO SHIPPING PORTS LIMITED | 118,372 | 0.16 |
| 85,000 | HAIER ELECTRONICS GROUP CO | 290,901 | 0.38 |
| | *Brazil* | *2,113,423* | *2.78* |
| 138,600 | AMBEV SA | 647,714 | 0.85 |
| 40,800 | BB SEGURIDADE PARTICIPACOES SA | 259,387 | 0.34 |
| 13,300 | EQUATORIAL ENERGIA SA - ORD | 196,281 | 0.26 |
| 148,900 | ODONTOPREV SA | 505,826 | 0.67 |
| 119,380 | WEG SA PFD | 504,215 | 0.66 |
| | *Cayman Islands* | *2,575,950* | *3.39* |
| 70,000 | CHINA MENGNIU DAIRY CO | 237,335 | 0.31 |
| 68,000 | CHINA RESOURCES LAND LTD | 229,254 | 0.30 |
| 153,000 | HAITIAN INTERNATIONAL HOLDINGS | 361,173 | 0.48 |
| 3,100 | NW ORIENTL ED & TECHNO GP ADR | 293,446 | 0.39 |
| 21,600 | TENCENT HOLDINGS LTD | 1,084,206 | 1.42 |
| 382,000 | TOWNGAS CHINA CO LTD | 370,536 | 0.49 |
| | *Chile* | *2,514,203* | *3.31* |
| 550,539 | AGUAS ANDINAS | 301,659 | 0.40 |
| 4,324,258 | BANCO DE CHILE | 668,719 | 0.88 |
| 1,262,576 | COLBUN | 261,787 | 0.34 |
| 7,277,564 | ENEL AMERICAS SA | 1,282,038 | 1.69 |
| | *China* | *11,281,709* | *14.86* |
| 606,000 | CHINA COMMUNICATION SERVI-H | 383,894 | 0.51 |
| 287,000 | CHINA LIFE INSURANCE CO-H | 740,780 | 0.98 |
| 126,200 | CHINA PACIFIC INSURANCE GR - H | 488,203 | 0.64 |
| 478,000 | CHINA PETROLEUM & CHEMICAL H | 427,099 | 0.56 |
| 680,000 | CHINA RAILWAY GROUP LTD-H | 513,113 | 0.68 |
| 8,096,000 | CHINA REINSURANCE (GROUP) CORP. | 1,774,931 | 2.33 |
| 3,042,000 | CHINA TELECOM CORP LTD-H | 1,423,010 | 1.86 |
| 652,000 | CRRC CORPORATION SHARES H | 506,113 | 0.67 |
| 113,600 | FUYAO GLASS INDUSTRY GROUP CO LTD | 383,713 | 0.51 |
| 1,610,000 | METALLURGICAL CORP OF CHINA-H | 476,098 | 0.63 |
| 864,000 | PETROCHINA CO LTD-H | 657,462 | 0.87 |
| 1,071,000 | PICC GRP CN | 503,730 | 0.66 |
| 1,256,000 | SHANGHAI ELECTRIC GRP CO L-H | 422,645 | 0.56 |
| 118,800 | SHANGHAI PHARMACEUTICALS HOLDINGS CO LTD-H | 327,836 | 0.43 |
| 41,000 | SHENZHOU INTERNATIONAL GROUP | 506,134 | 0.67 |
| 1,312,000 | SINOPEC SH PETRO-H- | 799,363 | 1.05 |
| 293,000 | SIPONEC ENGINEERING GROUP-H | 306,241 | 0.40 |
| 47,753 | TSINGTAO BREWERY CO LTD | 262,337 | 0.35 |
| 426,000 | WANT WANT CHINA HOLDINGS | 379,007 | 0.50 |
| | *Czech Republic* | *1,369,589* | *1.80* |
| 19,082 | KOMERCNI BANKA AS | 801,160 | 1.05 |
| 165,997 | MONETA MONEY BANK AS | 568,429 | 0.75 |
| | *Hong Kong (China)* | *6,281,638* | *8.27* |
| 149,000 | BEIJING ENTERPRISES HLDGS -H- | 725,491 | 0.96 |
| 2,485,000 | CGN POWER CO LTD SHS 144A S H | 642,991 | 0.85 |
| 348,000 | CHINA EVERBRIGHT INTL LTD -H- | 449,779 | 0.59 |
| 292,000 | CHINA MERCHANTS PORT HOLDINGS COMPANY LTD - H | 593,272 | 0.78 |
| 207,000 | CHINA MOBILE LTD - H | 1,839,016 | 2.42 |
| 66,000 | CHINA RESOURCES BEER HOLDING COMPANY LTD SHS - H | 320,517 | 0.42 |
| 510,000 | CHINA RESOURCES POWER HOLDIN -H- | 898,381 | 1.18 |
| 360,000 | CHINA UNICOM HONG KONG LTD - H | 449,688 | 0.59 |
| 120,000 | CSPC PHARMACEUTICAL GROUP LT - H | 362,503 | 0.48 |
| | *Hungary* | *194,606* | *0.26* |
| 5,373 | OTP BANK | 194,606 | 0.26 |
| | *India* | *7,609,124* | *10.02* |
| 69,421 | AXIS BANK | 517,554 | 0.68 |
| 6,056 | BAJAJ AUTO | 248,401 | 0.33 |
| 51,918 | BHARTI AIRTEL LTD | 289,427 | 0.38 |
| 49,893 | CIPLA LTD | 449,048 | 0.59 |
| 65,375 | GAIL LTD | 324,657 | 0.43 |
| 59,529 | HCL TECHNOLOGIES LTD | 804,768 | 1.06 |
| 6,127 | HERO MOROCORP LTD | 310,620 | 0.41 |
| 15,610 | HOUSING DEVELOPMENT FINANCE CORP LTD | 434,729 | 0.57 |
| 23,957 | LARSEN & TOUBRO LTD | 445,852 | 0.59 |
| 29,784 | LUPIN | 392,889 | 0.52 |
| 25,106 | MAHINDRA & MAHINDR | 328,945 | 0.43 |
| 68,968 | MARICO LTD DEMATERIALISED | 333,843 | 0.44 |
| 5,805 | MARUTI SUZUKI SHS | 747,757 | 0.98 |
| 67,953 | OIL & NATURAL GAS CORPORATION LTD | 157,101 | 0.21 |
| 82,194 | RELIANCE INDUSTRIES LTD | 1,166,598 | 1.54 |
| 26,370 | TECH MAHINDRA LTD | 252,269 | 0.33 |
| 50,971 | ZEE ENTERTAINMENT SHS DEMATERIALISED | 404,666 | 0.53 |
| | *Malaysia* | *3,517,473* | *4.63* |
| 28,070 | AYALA CORP | 483,897 | 0.64 |
| 717,700 | DIGI.COM BHD | 737,328 | 0.96 |
| 111,300 | GENTING | 231,718 | 0.31 |
| 91,000 | KUALA LUMPUR KEPONG | 544,262 | 0.72 |
| 405,400 | MAXIS BERHAD | 547,956 | 0.72 |
| 275,100 | PETRONAS CHEMICALS | 572,738 | 0.75 |
| 93,300 | PETRONAS GAS | 399,574 | 0.53 |
| | *Mexico* | *2,110,179* | *2.78* |
| 185,600 | INFRAESTRUCTURA ENERGETICA NOVA SAB DE CV | 836,986 | 1.11 |
| 169,900 | MEXICHEM S.A.B. DE C.V | 496,413 | 0.65 |
| 291,600 | WALMART DE MEXICO-SAB DE CV | 776,780 | 1.02 |
| | *Philippines* | *1,195,339* | *1.57* |
| 575,700 | AYALA LAND INC | 408,844 | 0.53 |
| 82,940 | JOLLIBEE FOODS CORP. | 408,736 | 0.54 |
| 274,660 | METRO BANK & TRUST | 377,759 | 0.50 |

The accompanying notes form an integral part of these financial statements

## *Securities Portfolio as at 30/06/18*

| Quantity | | Market Value | % of NaV |
|---|---|---|---|
| | | USD | |
| | *Poland* | *2,217,520* | *2.92* |
| 47,072 | BANK PEKAO SA | 1,420,728 | 1.87 |
| 10,185 | KGHM POLSKA MIEDZ SA | 239,394 | 0.32 |
| 121 | LPP S.A | 274,225 | 0.36 |
| 228,488 | ORANGE POLSKA SA | 283,173 | 0.37 |
| | *Qatar* | *430,420* | *0.57* |
| 13,510 | QATAR ISLAMIC BANK | 430,420 | 0.57 |
| | *Russia* | *1,143,933* | *1.51* |
| 54,173,000 | FEDERAL HYDRO GENERATING COMPANY RUS PJSC | 583,444 | 0.77 |
| 323,670 | MOSCOW EXCHANGE MICEX-RTS PJSC | 560,489 | 0.74 |
| | *South Africa* | *1,496,029* | *1.97* |
| 159,850 | GOLD FIELDS LIMITED | 573,799 | 0.75 |
| 70,959 | HYPROP INVESTMENTS LTD-UTS REIT | 529,828 | 0.70 |
| 26,327 | REMGRO REGISTERED | 392,402 | 0.52 |
| | *South Korea* | *10,615,181* | *13.98* |
| 702 | AMOREPACIFIC | 203,136 | 0.27 |
| 11,794 | CHEIL COMMUNICATIONS INC | 218,525 | 0.29 |
| 9,596 | HYUNDAI F & M INS | 290,162 | 0.38 |
| 3,109 | HYUNDAI MOBIS | 591,393 | 0.78 |
| 14,582 | KANGWON LAND | 342,144 | 0.45 |
| 33,098 | KIA MOTORS CORP | 916,172 | 1.21 |
| 14,697 | KT&G CORP | 1,411,017 | 1.86 |
| 12,066 | LG CORP | 780,582 | 1.03 |
| 970 | LG HOUSEHOLD & HEALTH CARE LTD | 1,215,002 | 1.60 |
| 31,421 | LG TELECOM | 394,701 | 0.52 |
| 453 | OTTOGI | 349,149 | 0.46 |
| 7,696 | SAMSUNG FIRE & MARINE | 1,823,010 | 2.40 |
| 12,247 | SAMSUNG SECURITIES | 381,860 | 0.50 |
| 6,503 | SK INNOVATION CO LTD | 1,178,650 | 1.55 |
| 6,688 | WOONG JIN COWAY CO LTD | 519,678 | 0.68 |
| | *Taiwan* | *12,146,230* | *15.99* |
| 65,998 | ADVANTECH | 435,102 | 0.57 |
| 355,000 | ASIA CEMENT CORP | 390,065 | 0.51 |
| 52,000 | ASUSTEK COMPUTER | 474,999 | 0.63 |
| 1,515,000 | BANK SINOPAC | 546,600 | 0.72 |
| 399,000 | CHINA STEEL CORP | 310,160 | 0.41 |
| 90,000 | DELTA ELECTRONIC INDUSTRIAL INC | 323,237 | 0.43 |
| 117,000 | FORMOSA CHEMICALS AND FIBER CO | 466,258 | 0.61 |
| 122,000 | FORMOSA PETROCHEMICAL CORP | 490,185 | 0.65 |
| 256,000 | FORMOSA PLASTICS | 944,618 | 1.24 |
| 300,000 | FUBON FINANCIAL HOLDING | 502,813 | 0.66 |
| 334,000 | MEGA FINANCIAL HOLDING | 294,688 | 0.39 |
| 73,000 | NOVATEK MICROELECTRONICS | 329,222 | 0.43 |
| 575,000 | POU CHEN CORP | 667,629 | 0.88 |
| 117,000 | PRESIDENT CHAIN STORE CORP | 1,325,860 | 1.75 |
| 1,450,000 | TAISHIN FINANCIAL HOLDING | 684,848 | 0.90 |
| 328,000 | TAIWAN CEMENT | 455,608 | 0.60 |
| 201,000 | TAIWAN MOBILE CO LTD | 728,488 | 0.96 |
| 75,000 | TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD | 532,578 | 0.70 |
| 711,959 | UNI-PRESIDENT ENTERPRISES CORP | 1,807,422 | 2.38 |
| 956,000 | YUANTA FINANCIAL HOLDINGS CO LTD | 435,850 | 0.57 |
| | *Thailand* | *2,751,137* | *3.62* |
| 96,000 | BUMRUNGRAD HOSPITAL PUBLIC CO LTD BH - DOMESTIC | 482,463 | 0.64 |
| 121,600 | CENTRAL PATTANA PUBLIC CO LTD | 256,010 | 0.34 |
| 195,300 | CENTRAL PATTANA PUBLIC F | 411,173 | 0.54 |
| 111,000 | ELECTRICITY GENERATING DOMESTIC DELISTED | 750,498 | 0.98 |
| 117,100 | GLOW ENERGY | 334,899 | 0.44 |
| 41,300 | SIAM CEMENT | 516,094 | 0.68 |
| | *United Arab Emirates* | *402,914* | *0.53* |
| 17,518 | DP WORLD LTD | 402,914 | 0.53 |
| **Total securities portfolio** | | **72,375,870** | **95.30** |

The accompanying notes form an integral part of these financial statements

## *Securities Portfolio as at 30/06/18*

| Quantity | | Market Value | % of NaV |
|---|---|---|---|
| | | EUR | |
| **Long positions** | | **644,906,218** | **99.14** |
| ***Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market*** | | **644,906,218** | **99.14** |
| | **Shares** | **644,881,564** | **99.14** |
| | *Austria* | *10,792,890* | *1.66* |
| 28,761 | ANDRITZ AG | 1,307,475 | 0.20 |
| 36,476 | ERSTE GROUP BANK | 1,304,017 | 0.20 |
| 114,121 | OMV AG | 5,542,857 | 0.85 |
| 29,563 | RAIFFEISEN INTL BANK HOLDING | 777,211 | 0.12 |
| 47,182 | VOESTALPINE AG | 1,861,330 | 0.29 |
| | *Belgium* | *30,326,069* | *4.66* |
| 35,861 | AGEAS NV | 1,549,554 | 0.24 |
| 53,686 | ANHEUSER BUSCH INBEV SA/NV | 4,643,839 | 0.71 |
| 107,229 | COLRUYT | 5,240,281 | 0.81 |
| 18,040 | GROUPE BRUXELLES LAMBERT | 1,629,373 | 0.25 |
| 21,788 | KBC GROUPE | 1,440,623 | 0.22 |
| 309,548 | PROXIMUS | 5,977,371 | 0.92 |
| 24,834 | SOLVAY | 2,685,797 | 0.41 |
| 37,559 | TELENET GROUP HOLDING | 1,502,360 | 0.23 |
| 55,054 | UCB SA | 3,707,336 | 0.57 |
| 39,665 | UMICORE SA | 1,949,535 | 0.30 |
| | *Finland* | *34,225,272* | *5.26* |
| 181,503 | ELISA OYJ | 7,200,224 | 1.10 |
| 229,916 | FORTUM OYJ | 4,699,483 | 0.72 |
| 33,682 | KONE B | 1,470,556 | 0.23 |
| 36,226 | METSO OYJ | 1,039,686 | 0.16 |
| 69,350 | NESTE CORPORATION | 4,660,320 | 0.72 |
| 771,097 | NOKIA OYJ | 3,801,508 | 0.58 |
| 47,552 | NOKIAN RENKAAT OYJ | 1,609,160 | 0.25 |
| 98,969 | ORION NEW B | 2,285,194 | 0.35 |
| 38,172 | SAMPO A | 1,595,590 | 0.25 |
| 129,371 | STORA ENSO OYJ-R | 2,168,258 | 0.33 |
| 82,191 | UPM KYMMENE OYJ | 2,516,688 | 0.39 |
| 70,030 | WARTSILA OYJ | 1,178,605 | 0.18 |
| | *France* | *174,312,592* | *26.80* |
| 42,137 | ACCOR SA | 1,770,597 | 0.27 |
| 7,367 | ADP | 1,426,988 | 0.22 |
| 29,823 | AIR LIQUIDE | 3,211,937 | 0.49 |
| 36,191 | ALSTOM | 1,424,478 | 0.22 |
| 18,705 | AMUNDI SA | 1,109,955 | 0.17 |
| 27,710 | ARKEMA | 2,809,794 | 0.43 |
| 34,360 | ATOS SE | 4,018,402 | 0.62 |
| 61,680 | AXA | 1,296,205 | 0.20 |
| 14,485 | BIC | 1,150,109 | 0.18 |
| 43,514 | BIOMERIEUX SA | 3,354,929 | 0.52 |
| 26,465 | BNP PARIBAS | 1,407,673 | 0.22 |
| 308,418 | BOLLORE SA | 1,228,737 | 0.19 |
| 37,315 | BOUYGUES | 1,377,297 | 0.21 |
| 70,155 | BUREAU VERITAS | 1,603,743 | 0.25 |
| 41,381 | CAP GEMINI SE | 4,767,091 | 0.73 |
| 219,016 | CARREFOUR SA | 3,037,752 | 0.47 |
| 83,072 | CASINO GUICHARD | 2,762,144 | 0.42 |
| 71,630 | CNP ASSURANCES | 1,396,069 | 0.21 |
| 30,616 | COMPAGNIE DE SAINT-GOBAIN SA | 1,171,674 | 0.18 |
| 19,043 | COVIVIO SA REITS | 1,696,731 | 0.26 |
| 112,908 | CREDIT AGRICOLE SA | 1,291,103 | 0.20 |
| 71,628 | DANONE | 4,503,252 | 0.69 |
| 835 | DASSAULT AVIATION | 1,362,720 | 0.21 |
| 40,246 | DASSAULT SYSTEMES | 4,829,520 | 0.74 |
| 57,186 | EDENRED | 1,547,453 | 0.24 |
| 15,734 | EIFFAGE | 1,466,094 | 0.23 |
| 296,200 | ELECTRICITE DE FRANCE SA | 3,489,236 | 0.54 |
| 365,276 | ENGIE SA | 4,796,074 | 0.74 |
| 37,137 | ESSILOR INTERNATIONAL | 4,489,863 | 0.69 |
| 18,298 | EURAZEO SE | 1,188,455 | 0.18 |
| 75,982 | EUTELSAT COMMUNICATIONS | 1,349,820 | 0.21 |
| 21,632 | FAURECIA | 1,322,148 | 0.20 |
| 10,488 | GECINA REIT | 1,502,930 | 0.23 |
| 130,085 | GETLINK SE | 1,527,848 | 0.23 |
| 3,565 | HERMES INTERNATIONAL | 1,867,347 | 0.29 |
| 19,511 | ICADE REIT | 1,566,733 | 0.24 |
| 35,659 | ILIAD | 4,826,446 | 0.74 |
| 33,875 | IMERYS SA | 2,345,844 | 0.36 |
| 45,488 | INGENICO GROUP SA | 3,502,576 | 0.54 |
| 22,078 | IPSEN | 2,966,179 | 0.46 |
| 55,499 | JC DECAUX | 1,590,601 | 0.24 |
| 3,253 | KERING | 1,573,151 | 0.24 |
| 41,655 | KLEPIERRE REITS | 1,343,374 | 0.21 |
| 25,969 | LEGRAND | 1,633,450 | 0.25 |
| 23,785 | L'OREAL SA | 5,030,529 | 0.77 |
| 6,164 | LVMH MOET HENNESSY LOUIS VUITTON SE | 1,757,973 | 0.27 |
| 14,110 | MICHELIN (CGDE)-SA | 1,471,673 | 0.23 |
| 201,059 | NATIXIS | 1,222,037 | 0.19 |
| 524,561 | ORANGE | 7,524,829 | 1.16 |
| 37,228 | PERNOD RICARD | 5,208,198 | 0.80 |
| 74,894 | PEUGEOT SA | 1,464,927 | 0.23 |
| 26,000 | PUBLICIS GROUPE | 1,532,440 | 0.24 |
| 32,768 | REMY COINTREAU | 3,637,248 | 0.56 |
| 17,667 | RENAULT SA | 1,286,688 | 0.20 |
| 81,163 | REXEL | 999,522 | 0.15 |
| 12,085 | SAFRAN | 1,257,444 | 0.19 |
| 62,500 | SANOFI | 4,290,625 | 0.66 |
| 19,288 | SCHNEIDER ELECTRIC SA | 1,377,549 | 0.21 |
| 44,705 | SCOR SE ACT PROV | 1,422,513 | 0.22 |
| 10,740 | SEB | 1,606,704 | 0.25 |
| 31,820 | SOCIETE GENERALE A | 1,149,179 | 0.18 |
| 21,681 | SODEXO | 1,856,327 | 0.29 |
| 376,302 | SUEZ SA ACT | 4,178,834 | 0.64 |
| 10,894 | TELEPERFORMANCE SE | 1,648,262 | 0.25 |
| 14,486 | THALES SA | 1,598,530 | 0.25 |
| 155,943 | TOTAL | 8,141,785 | 1.24 |
| 36,140 | UBISOFT ENTERTAINMENT | 3,396,437 | 0.52 |
| 7,428 | UNIBAIL RODAMCO SE REITS | 1,400,549 | 0.22 |
| 28,098 | VALEO SA | 1,315,548 | 0.20 |

The accompanying notes form an integral part of these financial statements

## *Securities Portfolio as at 30/06/18*

| Quantity | | Market Value | % of NaV |
|---|---|---|---|
| | | EUR | |
| 247,786 | VEOLIA ENVIRONNEMENT | 4,541,917 | 0.70 |
| 18,326 | VINCI SA | 1,509,329 | 0.23 |
| 66,560 | VIVENDI | 1,397,760 | 0.21 |
| 10,023 | WENDEL ACT | 1,182,714 | 0.18 |
| | *Germany* | *158,123,029* | *24.31* |
| 84,665 | 1&1 DRILLISCH AKTIENGESELLCHAFT | 4,128,265 | 0.63 |
| 8,345 | ADIDAS NOM | 1,560,098 | 0.24 |
| 9,020 | ALLIANZ SE-NOM | 1,596,720 | 0.25 |
| 28,663 | AXEL SPRINGER | 1,775,673 | 0.27 |
| 35,069 | BASF SE | 2,872,502 | 0.44 |
| 35,928 | BAYER AG | 3,389,807 | 0.52 |
| 22,018 | BAYERISCHE MOTOREN WERKE PFD | 1,503,829 | 0.23 |
| 19,876 | BAYERISCHE MOTOREN WERKE | 1,542,974 | 0.24 |
| 51,133 | BEIERSDORF | 4,972,173 | 0.76 |
| 29,764 | BRENNTAG AG | 1,420,338 | 0.22 |
| 101,790 | COMMERZBANK | 835,798 | 0.13 |
| 8,029 | CONTINENTAL AG | 1,570,071 | 0.24 |
| 25,939 | COVESTRO AG | 1,982,258 | 0.30 |
| 26,937 | DAIMLER | 1,485,037 | 0.23 |
| 81,211 | DELIVERY HERO AG | 3,701,597 | 0.57 |
| 103,326 | DEUTSCHE BANK AG-NOM | 952,872 | 0.15 |
| 12,571 | DEUTSCHE BOERSE AG | 1,434,980 | 0.22 |
| 44,229 | DEUTSCHE LUFTHANSA NOM | 911,117 | 0.14 |
| 48,014 | DEUTSCHE POST AG-NOM | 1,342,952 | 0.21 |
| 534,912 | DEUTSCHE TELEKOM AG-NOM | 7,098,281 | 1.10 |
| 39,862 | DEUTSCHE WOHNEN AG REIT | 1,650,287 | 0.25 |
| 470,278 | E.ON SE | 4,304,925 | 0.66 |
| 94,334 | EVONIK INDUSTRIES AG | 2,766,816 | 0.43 |
| 16,682 | FRAPORT | 1,378,267 | 0.21 |
| 51,270 | FRESENIUS MEDICAL CARE AG & CO | 4,428,703 | 0.68 |
| 51,381 | FRESENIUS SE & CO KGAA | 3,535,013 | 0.54 |
| 58,382 | FUCHS PETROLUB VORZ AKT STIMMRECHTSLOS | 2,466,056 | 0.38 |
| 36,042 | GEA GROUP AG | 1,041,253 | 0.16 |
| 14,679 | HANNOVER RUECK SE | 1,567,717 | 0.24 |
| 34,852 | HEIDELBERGCEMENT AG | 2,512,132 | 0.39 |
| 48,274 | HENKEL KGAA | 4,598,099 | 0.71 |
| 40,691 | HENKEL KGAA VZ PFD | 4,455,665 | 0.68 |
| 8,592 | HOCHTIEF | 1,330,042 | 0.20 |
| 20,697 | HUGO BOSS AG | 1,609,399 | 0.25 |
| 150,099 | INFINEON TECHNOLOGIES AG-NOM | 3,276,661 | 0.50 |
| 115,006 | INNOGY SE | 4,219,570 | 0.65 |
| 16,213 | KION GROUP | 999,369 | 0.15 |
| 89,354 | K+S AG | 1,889,837 | 0.29 |
| 35,636 | LANXESS | 2,380,485 | 0.37 |
| 11,783 | LINDE AG | 2,408,445 | 0.37 |
| 22,954 | MAN AG | 2,225,390 | 0.34 |
| 44,164 | MERCK KGAA | 3,692,994 | 0.57 |
| 240,864 | METRO AG | 2,549,545 | 0.39 |
| 8,782 | MTU AERO ENGINES HLDG AG | 1,445,517 | 0.22 |
| 7,961 | MUENCHENER RUECKVERSICHERUNGS AG-NOM | 1,441,339 | 0.22 |
| 22,244 | OSRAM LICHT | 778,540 | 0.12 |
| 20,455 | PORSCHE AUTOMOBIL HOLDING SE | 1,116,025 | 0.17 |
| 55,331 | PROSIEBENSAT1 MEDIA SE | 1,202,343 | 0.18 |
| 2,362 | PUMA AG | 1,183,362 | 0.18 |
| 166,582 | RWE AG | 3,252,514 | 0.50 |
| 52,361 | SAP SE | 5,181,121 | 0.80 |
| 21,013 | SARTORIUS VZ PFD | 2,691,765 | 0.41 |
| 94,822 | SCHAEFFLER AG | 1,057,265 | 0.16 |
| 12,584 | SIEMENS AG-NOM | 1,424,760 | 0.22 |
| 97,034 | SIEMENS HEALTHINEERS AG | 3,430,637 | 0.53 |
| 42,145 | SYMRISE | 3,165,090 | 0.49 |
| 1,600,473 | TELEFONICA DEUTSCHLAND HOLDING AG | 5,403,197 | 0.84 |
| 85,825 | THYSSENKRUPP AG | 1,786,877 | 0.27 |
| 145,657 | UNIPER SE | 3,720,080 | 0.57 |
| 78,954 | UNITED INTERNET AG & CO KGAA | 3,873,483 | 0.60 |
| 8,868 | VOLKSWAGEN AG | 1,254,822 | 0.19 |
| 7,703 | VOLKSWAGEN AG-PFD | 1,095,521 | 0.17 |
| 39,422 | VONOVIA SE NAMEN AKT REIT | 1,606,841 | 0.25 |
| 22,915 | WIRECARD | 3,161,124 | 0.49 |
| 31,059 | ZALANDO | 1,486,794 | 0.23 |
| | *Ireland* | *13,066,890* | *2.01* |
| 156,907 | AIB GROUP PLC | 729,618 | 0.11 |
| 145,890 | BANK OF IRELAND GROUP PLC | 975,275 | 0.15 |
| 82,223 | CRH PLC | 2,495,467 | 0.39 |
| 49,615 | KERRY GROUP A | 4,445,504 | 0.69 |
| 14,568 | PADDY POWER BETFAIR PLC | 1,383,960 | 0.21 |
| 67,406 | RYANAIR HOLDINGS PLC | 1,063,330 | 0.16 |
| 56,880 | SMURFIT KAPPA | 1,973,736 | 0.30 |
| | *Italy* | *56,289,385* | *8.65* |
| 94,815 | ASSICURAZIONI GENERALI | 1,362,492 | 0.21 |
| 49,326 | ATLANTIA SPA | 1,248,934 | 0.19 |
| 656,106 | DAVIDE CAMPARI MILANO SP | 4,622,267 | 0.71 |
| 1,079,034 | ENEL SPA | 5,132,965 | 0.79 |
| 487,664 | ENI SPA | 7,756,783 | 1.19 |
| 453,849 | INTESA SANPAOLO RNC | 1,179,100 | 0.18 |
| 485,563 | INTESA SANPAOLO SPA | 1,207,352 | 0.19 |
| 90,700 | LEONARDO AZIONE POST RAGGRUPPAMENTO | 767,866 | 0.12 |
| 33,748 | LUXOTTICA GROUP | 1,864,914 | 0.29 |
| 155,375 | MEDIOBANCA SPA | 1,237,096 | 0.19 |
| 38,784 | MONCLER SPA | 1,512,576 | 0.23 |
| 200,202 | PIRELLI C SPA | 1,431,845 | 0.22 |
| 174,008 | POSTE ITALIANE SPA | 1,247,637 | 0.19 |
| 56,040 | PRYSMIAN SPA | 1,195,333 | 0.18 |
| 98,264 | RECORDATI INDUSTRIA CHIMICA E | 3,346,872 | 0.51 |
| 1,970,596 | SNAM RETE GAS | 7,046,851 | 1.08 |
| 6,209,736 | TELECOM ITALIA SPA | 3,958,086 | 0.61 |
| 7,103,301 | TELECOM ITALIA-RNC | 3,975,007 | 0.61 |
| 1,118,028 | TERNA SPA | 5,178,706 | 0.80 |
| 71,118 | UNICREDIT SPA | 1,016,703 | 0.16 |
| | *Luxembourg* | *13,113,705* | *2.02* |
| 62,683 | ARCELORMITTAL SA | 1,573,970 | 0.24 |
| 7,467 | EUROFINS SCIENTIFIC | 3,557,279 | 0.55 |
| 33,252 | RTL GROUP | 1,938,592 | 0.30 |
| 74,112 | SES GLOBAL FDR | 1,162,817 | 0.18 |
| 310,598 | TENARIS SA | 4,881,047 | 0.75 |

The accompanying notes form an integral part of these financial statements

## *Securities Portfolio as at 30/06/18*

| Quantity | | Market Value | % of NaV |
|---|---|---|---|
| | | EUR | |
| | *Netherlands* | *67,883,125* | *10.44* |
| 55,729 | ABN AMRO GROUP N.V. | 1,238,298 | 0.19 |
| 231,722 | AEGON NV | 1,190,124 | 0.18 |
| 11,269 | AIRBUS BR BEARER SHS | 1,129,830 | 0.17 |
| 36,267 | AKZO NOBEL NV-CVA | 2,659,096 | 0.41 |
| 20,675 | ASML HOLDING N.V. | 3,508,548 | 0.54 |
| 99,093 | CNH INDUSTRIAL N.V | 901,350 | 0.14 |
| 15,124 | EXOR HOLDINGS N.V | 872,655 | 0.13 |
| 11,279 | FERRARI NV | 1,314,004 | 0.20 |
| 58,329 | FIAT CHRYSLER AUTOMOBILES NV | 952,746 | 0.15 |
| 63,108 | HEINEKEN HOLDING NV | 5,181,167 | 0.80 |
| 61,752 | HEINEKEN NV | 5,311,907 | 0.82 |
| 103,123 | ING GROUP NV | 1,271,300 | 0.20 |
| 191,226 | KONINKLIJKE AHOLD DELHAIZE | 3,921,089 | 0.60 |
| 32,368 | KONINKLIJKE DSM NV | 2,787,532 | 0.43 |
| 2,614,878 | KONINKLIJKE KPN NV | 6,092,667 | 0.93 |
| 100,112 | KONINKLIJKE PHILIPS N.V. | 3,646,580 | 0.56 |
| 136,196 | KONINKLIJKE VOPAK N.V. | 5,389,276 | 0.82 |
| 40,222 | NN GROUP NV | 1,401,334 | 0.22 |
| 39,991 | NXP SEMICONDUCTOR | 3,742,723 | 0.58 |
| 110,030 | QIAGEN NV | 3,432,936 | 0.53 |
| 23,894 | RANDSTAD HOLDING NV | 1,204,735 | 0.19 |
| 92,820 | RELX NV | 1,695,357 | 0.26 |
| 145,879 | STMICROELECTRONICS NV | 2,787,748 | 0.43 |
| 95,972 | UNILEVER CVA | 4,586,022 | 0.70 |
| 34,482 | WOLTERS KLUWER CVA | 1,664,101 | 0.26 |
| | *Portugal* | *14,524,319* | *2.23* |
| 601,044 | BANCO ESPERITO SANTO REG | 1 | 0.00 |
| 1,266,101 | EDP - ENERGIAS DE PORTUGAL | 4,304,743 | 0.66 |
| 434,276 | GALP ENERGIA SGPS SA-B | 7,093,899 | 1.09 |
| 252,682 | JERONIMO MARTINS SGPS SA | 3,125,676 | 0.48 |
| | *Spain* | *66,116,739* | *10.16* |
| 29,165 | ACS | 1,012,026 | 0.16 |
| 10,628 | AENA SME SA | 1,652,654 | 0.25 |
| 68,439 | AMADEUS IT GROUP SA | 4,626,476 | 0.71 |
| 204,246 | BANCO BILBAO VIZCAYA ARGENTA | 1,240,590 | 0.19 |
| 804,385 | BANCO DE SABADELL | 1,154,695 | 0.18 |
| 259,306 | BANCO SANTANDER SA | 1,190,733 | 0.18 |
| 367,494 | BANKIA | 1,178,553 | 0.18 |
| 163,725 | BANKINTER | 1,365,794 | 0.21 |
| 307,062 | CAIXABANK | 1,137,972 | 0.17 |
| 295,834 | ENAGAS | 7,407,683 | 1.14 |
| 267,490 | ENDESA | 5,054,224 | 0.78 |
| 71,906 | FERROVIAL SA | 1,263,748 | 0.19 |
| 127,650 | GRIFOLS SA | 3,290,817 | 0.51 |
| 825,126 | IBERDROLA SA | 5,465,635 | 0.84 |
| 65,520 | INDITEX | 1,917,115 | 0.29 |
| 159,127 | INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA | 1,196,953 | 0.18 |
| 542,149 | MAFPRE SA | 1,401,455 | 0.22 |
| 234,207 | NATURGY ENERGY GROUP SA | 5,311,815 | 0.82 |
| 300,292 | RED ELECTRICA CORPORACION SA | 5,237,092 | 0.81 |
| 429,630 | REPSOL | 7,202,747 | 1.11 |
| 64,867 | SIEMENS GAMESA RENEWABLE ENERGY SA | 746,295 | 0.11 |
| 832,761 | TELEFONICA SA | 6,061,667 | 0.93 |
| | *United Kingdom* | *6,107,549* | *0.94* |
| 29,005 | AERCAP HOLDINGS NV | 1,345,228 | 0.21 |
| 136,927 | COCA COLA EUROPEAN PARTNERS PLC | 4,762,321 | 0.73 |
| | **Warrants, Rights** | **24,654** | **0.00** |
| | *Spain* | *24,654* | *0.00* |
| 79,018 | FERROVIAL SA RIGHT | 24,654 | 0.00 |
| **Total securities portfolio** | | **644,906,218** | **99.14** |

The accompanying notes form an integral part of these financial statements

## *Securities Portfolio as at 30/06/18*

| Quantity | | Market Value | % of NaV |
|---|---|---|---|
| | | EUR | |
| **Long positions** | | **132,469,732** | **99.27** |
| ***Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market*** | | **132,469,732** | **99.27** |
| | **Shares** | **132,467,142** | **99.27** |
| | *Austria* | *1,287,658* | *0.96* |
| 3,051 | ANDRITZ AG | 138,698 | 0.10 |
| 3,388 | ERSTE GROUP BANK | 121,121 | 0.09 |
| 13,557 | OMV AG | 658,464 | 0.50 |
| 4,772 | RAIFFEISEN INTL BANK HOLDING | 125,456 | 0.09 |
| 6,183 | VOESTALPINE AG | 243,919 | 0.18 |
| | *Belgium* | *3,501,187* | *2.62* |
| 4,114 | AGEAS NV | 177,766 | 0.13 |
| 5,775 | ANHEUSER BUSCH INBEV SA/NV | 499,538 | 0.37 |
| 11,312 | COLRUYT | 552,817 | 0.41 |
| 2,008 | GROUPE BRUXELLES LAMBERT | 181,363 | 0.14 |
| 2,092 | KBC GROUPE | 138,323 | 0.10 |
| 40,265 | PROXIMUS | 777,517 | 0.59 |
| 3,062 | SOLVAY | 331,155 | 0.25 |
| 4,587 | TELENET GROUP HOLDING | 183,480 | 0.14 |
| 6,581 | UCB SA | 443,165 | 0.33 |
| 4,396 | UMICORE SA | 216,063 | 0.16 |
| | *Denmark* | *4,700,832* | *3.52* |
| 110 | A.P. MOELLER-MAERSK A | 111,835 | 0.08 |
| 98 | A.P. MOELLER-MAERSK B | 104,541 | 0.08 |
| 4,405 | CARLSBERG B | 444,361 | 0.33 |
| 3,732 | CHR. HANSEN HOLDING A/S | 295,226 | 0.22 |
| 5,390 | COLOPLAST B | 461,399 | 0.35 |
| 4,708 | DANSKE BANK A/S | 126,219 | 0.09 |
| 2,320 | DSV | 160,548 | 0.12 |
| 2,183 | GENMAB | 288,539 | 0.22 |
| 6,281 | H. LUNDBECK | 378,005 | 0.28 |
| 4,206 | ISS | 123,797 | 0.09 |
| 10,428 | NOVO NORDISK | 414,282 | 0.31 |
| 6,509 | NOVOZYMES AS-B | 282,787 | 0.21 |
| 12,645 | ORSTED SH | 655,102 | 0.50 |
| 2,276 | PANDORA AB | 136,181 | 0.10 |
| 9,827 | TRYGVESTA | 197,577 | 0.15 |
| 1,878 | VESTAS WIND SYSTEMS A/S | 99,562 | 0.07 |
| 12,211 | WILLIAM DEMANT HOLDING | 420,871 | 0.32 |
| | *Finland* | *4,393,939* | *3.29* |
| 23,610 | ELISA OYJ | 936,608 | 0.70 |
| 35,193 | FORTUM OYJ | 719,345 | 0.54 |
| 3,720 | KONE B | 162,415 | 0.12 |
| 4,687 | METSO OYJ | 134,517 | 0.10 |
| 7,862 | NESTE CORPORATION | 528,326 | 0.40 |
| 115,933 | NOKIA OYJ | 571,550 | 0.43 |
| 5,448 | NOKIAN RENKAAT OYJ | 184,360 | 0.14 |
| 11,005 | ORION NEW B | 254,105 | 0.19 |
| 3,987 | SAMPO A | 166,657 | 0.12 |
| 17,308 | STORA ENSO OYJ-R | 290,082 | 0.22 |
| 10,609 | UPM KYMMENE OYJ | 324,848 | 0.24 |
| 7,197 | WARTSILA OYJ | 121,126 | 0.09 |
| | *France* | *21,562,619* | *16.16* |
| 5,864 | ACCOR SA | 246,405 | 0.18 |
| 1,108 | ADP | 214,620 | 0.16 |
| 3,652 | AIR LIQUIDE | 393,320 | 0.29 |
| 3,992 | ALSTOM | 157,125 | 0.12 |
| 2,025 | AMUNDI SA | 120,164 | 0.09 |
| 3,152 | ARKEMA | 319,613 | 0.24 |
| 5,071 | ATOS SE | 593,053 | 0.44 |
| 6,409 | AXA | 134,685 | 0.10 |
| 1,631 | BIC | 129,501 | 0.10 |
| 4,838 | BIOMERIEUX SA | 373,010 | 0.28 |
| 2,179 | BNP PARIBAS | 115,901 | 0.09 |
| 36,079 | BOLLORE SA | 143,739 | 0.11 |
| 3,581 | BOUYGUES | 132,175 | 0.10 |
| 7,505 | BUREAU VERITAS | 171,564 | 0.13 |
| 6,222 | CAP GEMINI SE | 716,774 | 0.54 |
| 20,919 | CARREFOUR SA | 290,147 | 0.22 |
| 8,066 | CASINO GUICHARD | 268,195 | 0.20 |
| 7,870 | CNP ASSURANCES | 153,386 | 0.11 |
| 3,653 | COMPAGNIE DE SAINT-GOBAIN SA | 139,800 | 0.10 |
| 1,987 | COVIVIO SA REITS | 177,042 | 0.13 |
| 14,688 | CREDIT AGRICOLE SA | 167,957 | 0.13 |
| 7,252 | DANONE | 455,933 | 0.34 |
| 97 | DASSAULT AVIATION | 158,304 | 0.12 |
| 6,051 | DASSAULT SYSTEMES | 726,120 | 0.54 |
| 6,434 | EDENRED | 174,104 | 0.13 |
| 1,880 | EIFFAGE | 175,178 | 0.13 |
| 45,598 | ELECTRICITE DE FRANCE SA | 537,144 | 0.40 |
| 59,209 | ENGIE SA | 777,414 | 0.58 |
| 4,303 | ESSILOR INTERNATIONAL | 520,233 | 0.39 |
| 1,828 | EURAZEO SE | 118,729 | 0.09 |
| 9,239 | EUTELSAT COMMUNICATIONS | 164,131 | 0.12 |
| 2,594 | FAURECIA | 158,545 | 0.12 |
| 1,184 | GECINA REIT | 169,667 | 0.13 |
| 15,417 | GETLINK SE | 181,073 | 0.14 |
| 468 | HERMES INTERNATIONAL | 245,138 | 0.18 |
| 2,409 | ICADE REIT | 193,443 | 0.14 |
| 4,495 | ILIAD | 608,398 | 0.46 |
| 4,018 | IMERYS SA | 278,247 | 0.21 |
| 6,860 | INGENICO GROUP SA | 528,220 | 0.40 |
| 2,616 | IPSEN | 351,460 | 0.26 |
| 6,172 | JC DECAUX | 176,890 | 0.13 |
| 407 | KERING | 196,825 | 0.15 |
| 4,781 | KLEPIERRE REITS | 154,187 | 0.12 |
| 2,956 | LEGRAND | 185,932 | 0.14 |
| 2,356 | L'OREAL SA | 498,294 | 0.37 |
| 789 | LVMH MOET HENNESSY LOUIS VUITTON SE | 225,023 | 0.17 |
| 1,831 | MICHELIN (CGDE)-SA | 190,973 | 0.14 |
| 20,161 | NATIXIS | 122,539 | 0.09 |
| 66,127 | ORANGE | 948,592 | 0.72 |
| 4,116 | PERNOD RICARD | 575,828 | 0.43 |

The accompanying notes form an integral part of these financial statements

## *Securities Portfolio as at 30/06/18*

| Quantity | | Market Value | % of NaV |
|---|---|---|---|
| | | EUR | |
| 10,064 | PEUGEOT SA | 196,852 | 0.15 |
| 3,394 | PUBLICIS GROUPE | 200,042 | 0.15 |
| 3,457 | REMY COINTREAU | 383,727 | 0.29 |
| 2,319 | RENAULT SA | 168,893 | 0.13 |
| 8,371 | REXEL | 103,089 | 0.08 |
| 1,484 | SAFRAN | 154,410 | 0.12 |
| 7,070 | SANOFI | 485,356 | 0.36 |
| 2,269 | SCHNEIDER ELECTRIC SA | 162,052 | 0.12 |
| 4,568 | SCOR SE ACT PROV | 145,354 | 0.11 |
| 1,178 | SEB | 176,229 | 0.13 |
| 4,520 | SOCIETE GENERALE A | 163,240 | 0.12 |
| 2,556 | SODEXO | 218,845 | 0.16 |
| 60,235 | SUEZ SA ACT | 668,910 | 0.50 |
| 1,311 | TELEPERFORMANCE SE | 198,354 | 0.15 |
| 1,597 | THALES SA | 176,229 | 0.13 |
| 19,314 | TOTAL | 1,008,383 | 0.77 |
| 5,434 | UBISOFT ENTERTAINMENT | 510,687 | 0.38 |
| 865 | UNIBAIL RODAMCO SE REITS | 163,096 | 0.12 |
| 3,117 | VALEO SA | 145,938 | 0.11 |
| 38,145 | VEOLIA ENVIRONNEMENT | 699,198 | 0.52 |
| 2,065 | VINCI SA | 170,073 | 0.13 |
| 8,524 | VIVENDI | 179,004 | 0.13 |
| 1,101 | WENDEL ACT | 129,918 | 0.10 |
| | *Germany* | *19,862,195* | *14.88* |
| 10,605 | 1&1 DRILLISCH AKTIENGESELLCHAFT | 517,100 | 0.39 |
| 914 | ADIDAS NOM | 170,872 | 0.13 |
| 925 | ALLIANZ SE-NOM | 163,744 | 0.12 |
| 3,769 | AXEL SPRINGER | 233,490 | 0.17 |
| 4,302 | BASF SE | 352,377 | 0.26 |
| 3,995 | BAYER AG | 376,928 | 0.28 |
| 2,331 | BAYERISCHE MOTOREN WERKE PFD | 159,207 | 0.12 |
| 2,488 | BAYERISCHE MOTORENWERKE | 193,143 | 0.14 |
| 5,607 | BEIERSDORF | 545,225 | 0.41 |
| 3,645 | BRENNTAG AG | 173,939 | 0.13 |
| 9,386 | COMMERZBANK | 77,068 | 0.06 |
| 1,148 | CONTINENTAL AG | 224,491 | 0.17 |
| 3,295 | COVESTRO AG | 251,804 | 0.19 |
| 3,247 | DAIMLER | 179,007 | 0.13 |
| 12,210 | DELIVERY HERO AG | 556,532 | 0.42 |
| 10,052 | DEUTSCHE BANK AG-NOM | 92,700 | 0.07 |
| 1,155 | DEUTSCHE BOERSE AG | 131,843 | 0.10 |
| 3,411 | DEUTSCHE LUFTHANSA NOM | 70,267 | 0.05 |
| 5,866 | DEUTSCHE POST AG-NOM | 164,072 | 0.12 |
| 69,580 | DEUTSCHE TELEKOM AG-NOM | 923,327 | 0.68 |
| 4,392 | DEUTSCHE WOHNEN AG REIT | 181,829 | 0.14 |
| 72,395 | E.ON SE | 662,704 | 0.50 |
| 11,759 | EVONIK INDUSTRIES AG | 344,891 | 0.26 |
| 1,550 | FRAPORT | 128,061 | 0.10 |
| 6,113 | FRESENIUS MEDICAL CARE AG & CO | 528,041 | 0.40 |
| 5,390 | FRESENIUS SE & CO KGAA | 370,832 | 0.28 |
| 7,611 | FUCHS PETROLUB VORZ AKT STIMMRECHTSLOS | 321,489 | 0.24 |
| 4,173 | GEA GROUP AG | 120,558 | 0.09 |
| 1,670 | HANNOVER RUECK SE | 178,356 | 0.13 |
| 4,096 | HEIDELBERGCEMENT AG | 295,240 | 0.22 |
| 5,170 | HENKEL KGAA | 492,443 | 0.37 |
| 4,194 | HENKEL KGAA VZ PFD | 459,243 | 0.34 |
| 1,085 | HOCHTIEF | 167,958 | 0.13 |
| 2,531 | HUGO BOSS AG | 196,811 | 0.15 |
| 22,567 | INFINEON TECHNOLOGIES AG-NOM | 492,638 | 0.37 |
| 17,704 | INNOGY SE | 649,560 | 0.49 |
| 1,877 | KION GROUP | 115,698 | 0.09 |
| 9,037 | K+S AG | 191,133 | 0.14 |
| 4,227 | LANXESS | 282,364 | 0.21 |
| 1,591 | LINDE AG | 325,200 | 0.24 |
| 2,491 | MAN AG | 241,502 | 0.18 |
| 4,786 | MERCK KGAA | 400,205 | 0.30 |
| 25,409 | METRO AG | 268,954 | 0.20 |
| 984 | MTU AERO ENGINES HLDG AG | 161,966 | 0.12 |
| 928 | MUENCHENER RUECKVERSICHERUNGS AG-NOM | 168,014 | 0.13 |
| 2,865 | OSRAM LICHT | 100,275 | 0.08 |
| 2,932 | PORSCHE AUTOMOBIL HOLDING SE | 159,970 | 0.12 |
| 6,001 | PROSIEBENSAT1 MEDIA SE | 130,402 | 0.10 |
| 302 | PUMA AG | 151,302 | 0.11 |
| 25,644 | RWE AG | 500,699 | 0.38 |
| 7,872 | SAP SE | 778,934 | 0.58 |
| 2,336 | SARTORIUS VZ PFD | 299,242 | 0.22 |
| 11,215 | SCHAEFFLER AG | 125,047 | 0.09 |
| 1,309 | SIEMENS AG-NOM | 148,205 | 0.11 |
| 10,789 | SIEMENS HEALTHINEERS AG | 381,445 | 0.29 |
| 5,384 | SYMRISE | 404,338 | 0.30 |
| 208,186 | TELEFONICA DEUTSCHLAND HOLDING AG | 702,836 | 0.53 |
| 9,220 | THYSSENKRUPP AG | 191,960 | 0.14 |
| 7,889 | TUI | 148,195 | 0.11 |
| 23,034 | UNIPER SE | 588,288 | 0.44 |
| 11,871 | UNITED INTERNET AG & CO KGAA | 582,391 | 0.44 |
| 1,048 | VOLKSWAGEN AG | 148,292 | 0.11 |
| 1,067 | VOLKSWAGEN AG-PFD | 151,749 | 0.11 |
| 4,748 | VONOVIA SE NAMEN AKT REIT | 193,528 | 0.15 |
| 3,445 | WIRECARD | 475,238 | 0.36 |
| 4,116 | ZALANDO | 197,033 | 0.15 |
| | *Ireland* | *1,604,565* | *1.20* |
| 13,123 | AIB GROUP PLC | 61,022 | 0.05 |
| 16,584 | BANK OF IRELAND GROUP PLC | 110,864 | 0.08 |
| 10,468 | CRH PLC | 317,704 | 0.24 |
| 1,759 | DCC PLC | 137,144 | 0.10 |
| 5,584 | KERRY GROUP A | 500,326 | 0.37 |
| 1,472 | PADDY POWER BETFAIR PLC | 139,840 | 0.10 |
| 6,566 | RYANAIR HOLDINGS PLC | 103,579 | 0.08 |
| 6,746 | SMURFIT KAPPA | 234,086 | 0.18 |
| | *Isle of Man* | *213,195* | *0.16* |
| 17,939 | GVC HOLDINGS PLC | 213,195 | 0.16 |
| | *Italy* | *6,884,300* | *5.16* |
| 8,490 | ASSICURAZIONI GENERALI | 122,001 | 0.09 |
| 5,611 | ATLANTIA SPA | 142,071 | 0.11 |
| 71,565 | DAVIDE CAMPARI MILANO SP | 504,175 | 0.38 |

The accompanying notes form an integral part of these financial statements

## *Securities Portfolio as at 30/06/18*

| Quantity | | Market Value | % of NaV |
|---|---|---|---|
| | | EUR | |
| 166,108 | ENEL SPA | 790,176 | 0.59 |
| 57,393 | ENI SPA | 912,894 | 0.67 |
| 45,059 | INTESA SANPAOLO RNC | 117,063 | 0.09 |
| 47,467 | INTESA SANPAOLO SPA | 118,027 | 0.09 |
| 9,355 | LEONARDO AZIONE POST RAGGRUPPAMENTO | 79,199 | 0.06 |
| 4,031 | LUXOTTICA GROUP | 222,753 | 0.17 |
| 13,516 | MEDIOBANCA SPA | 107,614 | 0.08 |
| 4,963 | MONCLER SPA | 193,557 | 0.15 |
| 25,621 | PIRELLI C SPA | 183,241 | 0.14 |
| 23,428 | POSTE ITALIANE SPA | 167,979 | 0.13 |
| 5,267 | PRYSMIAN SPA | 112,345 | 0.08 |
| 10,222 | RECORDATI INDUSTRIA CHIMICA E | 348,161 | 0.26 |
| 234,390 | SNAM RETE GAS | 838,179 | 0.62 |
| 807,750 | TELECOM ITALIA SPA | 514,860 | 0.39 |
| 923,983 | TELECOM ITALIA-RNC | 517,061 | 0.39 |
| 172,111 | TERNA SPA | 797,218 | 0.60 |
| 6,696 | UNICREDIT SPA | 95,726 | 0.07 |
| | *Jersey* | *936,123* | *0.70* |
| 8,000 | EXPERIAN PLC | 169,571 | 0.13 |
| 2,354 | FERGUSON PLC | 163,703 | 0.12 |
| 2,344 | RANDGOLD RESOURCES | 154,261 | 0.12 |
| 5,772 | SHIRE | 278,369 | 0.20 |
| 12,618 | WPP PLC | 170,219 | 0.13 |
| | *Luxembourg* | *2,502,803* | *1.88* |
| 8,370 | ARCELORMITTAL SA | 210,171 | 0.16 |
| 102,373 | CONATEC GROUP PLC | 245,876 | 0.18 |
| 830 | EUROFINS SCIENTIFIC | 395,412 | 0.30 |
| 12,511 | MILLICOM INTL CELLULAR SDR | 633,640 | 0.48 |
| 4,072 | RTL GROUP | 237,398 | 0.18 |
| 10,346 | SES GLOBAL FDR | 162,329 | 0.12 |
| 39,324 | TENARIS SA | 617,977 | 0.46 |
| | *Netherlands* | *8,115,152* | *6.08* |
| 5,178 | ABN AMRO GROUP N.V. | 115,055 | 0.09 |
| 22,861 | AEGON NV | 117,414 | 0.09 |
| 1,286 | AIRBUS BR BEARER SHS | 128,934 | 0.10 |
| 3,770 | AKZO NOBEL NV-CVA | 276,416 | 0.21 |
| 3,109 | ASML HOLDING N.V. | 527,597 | 0.40 |
| 11,541 | CNH INDUSTRIAL N.V | 104,977 | 0.08 |
| 2,156 | EXOR HOLDINGS N.V | 124,401 | 0.09 |
| 1,746 | FERRARI NV | 203,409 | 0.15 |
| 7,455 | FIAT CHRYSLER AUTOMOBILES NV | 121,770 | 0.09 |
| 6,657 | HEINEKEN HOLDING NV | 546,540 | 0.41 |
| 6,514 | HEINEKEN NV | 560,334 | 0.42 |
| 9,982 | ING GROUP NV | 123,058 | 0.09 |
| 21,540 | KONINKLIJKE AHOLD DELHAIZE | 441,678 | 0.33 |
| 3,455 | KONINKLIJKE DSM NV | 297,545 | 0.22 |
| 340,138 | KONINKLIJKE KPN NV | 792,521 | 0.60 |
| 11,132 | KONINKLIJKE PHILIPS N.V. | 405,483 | 0.30 |
| 16,200 | KONINKLIJKE VOPAK N.V. | 641,034 | 0.48 |
| 4,786 | NN GROUP NV | 166,744 | 0.12 |
| 6,013 | NXP SEMICONDUCTOR | 562,752 | 0.42 |
| 12,234 | QIAGEN NV | 381,701 | 0.29 |
| 3,354 | RANDSTAD HOLDING NV | 169,109 | 0.13 |
| 11,535 | RELX NV | 210,687 | 0.16 |
| 21,933 | STMICROELECTRONICS NV | 419,140 | 0.31 |
| 9,841 | UNILEVER CVA | 470,252 | 0.35 |
| 4,281 | WOLTERS KLUWER CVA | 206,601 | 0.15 |
| | *Norway* | *3,716,645* | *2.79* |
| 17,592 | AKER BP SHS | 556,082 | 0.42 |
| 8,959 | DNB NOR ASA | 149,976 | 0.11 |
| 33,223 | EQUINOR ASA | 755,512 | 0.56 |
| 12,499 | GJENSIDIGE FORSIKRING ASA | 175,480 | 0.13 |
| 21,022 | MARINE HARVEST | 358,320 | 0.27 |
| 40,596 | NORSK HYDRO ASA | 208,142 | 0.16 |
| 50,884 | ORKLA ASA | 381,790 | 0.29 |
| 5,507 | SCHIBSTED ASA SHS B | 133,103 | 0.10 |
| 42,425 | TELENOR | 745,202 | 0.56 |
| 7,124 | YARA INTERNATIONAL ASA | 253,038 | 0.19 |
| | *Portugal* | *1,815,244* | *1.36* |
| 191,498 | EDP - ENERGIAS DE PORTUGAL | 651,093 | 0.49 |
| 51,654 | GALP ENERGIA SGPS SA-B | 843,768 | 0.63 |
| 25,900 | JERONIMO MARTINS SGPS SA | 320,383 | 0.24 |
| | *Spain* | *8,630,944* | *6.47* |
| 3,336 | ACS | 115,759 | 0.09 |
| 1,046 | AENA SME SA | 162,653 | 0.12 |
| 10,879 | AMADEUS IT GROUP SA | 735,420 | 0.55 |
| 18,605 | BANCO BILBAO VIZCAYA ARGENTA | 113,007 | 0.08 |
| 107,104 | BANCO DE SABADELL | 153,748 | 0.12 |
| 33,132 | BANCO SANTANDER SA | 152,142 | 0.11 |
| 32,785 | BANKIA | 105,142 | 0.08 |
| 17,267 | BANKINTER | 144,041 | 0.11 |
| 29,706 | CAIXABANK | 110,090 | 0.08 |
| 34,716 | ENAGAS | 869,289 | 0.66 |
| 41,178 | ENDESA | 778,058 | 0.58 |
| 8,302 | FERROVIAL SA | 145,908 | 0.11 |
| 13,339 | GRIFOLS SA | 343,879 | 0.26 |
| 133,566 | IBERDROLA SA | 884,741 | 0.67 |
| 6,945 | INDITEX | 203,211 | 0.15 |
| 19,966 | INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA | 150,184 | 0.11 |
| 44,965 | MAFPRE SA | 116,235 | 0.09 |
| 34,965 | NATURGY ENERGY GROUP SA | 793,006 | 0.59 |
| 46,227 | RED ELECTRICA CORPORACION SA | 806,199 | 0.60 |
| 51,102 | REPSOL | 856,725 | 0.64 |
| 5,604 | SIEMENS GAMESA RENEWABLE ENERGY SA | 64,474 | 0.05 |
| 113,619 | TELEFONICA SA | 827,033 | 0.62 |
| | *Sweden* | *7,597,868* | *5.69* |
| 7,220 | AB INDUSTRIVAERDEN C | 120,070 | 0.09 |
| 7,287 | ALFA LAVAL | 148,323 | 0.11 |
| 8,817 | ASSA ABLOY AB | 161,147 | 0.12 |
| 4,268 | ATLAS COPCO AB | 106,568 | 0.08 |
| 4,657 | ATLAS COPCO B | 104,622 | 0.08 |
| 8,308 | BOLIDEN AB | 231,147 | 0.17 |

The accompanying notes form an integral part of these financial statements

## *Securities Portfolio as at 30/06/18*

| Quantity | | Market Value | % of NaV |
|---|---|---|---|
| | | EUR | |
| 9,379 | ELECTROLUX B | 183,182 | 0.14 |
| 4,657 | EPIROC AKTIEBOLAG | 36,561 | 0.03 |
| 4,268 | EPIROC AKTIEBOLAG A | 38,406 | 0.03 |
| 81,228 | ERICSSON LM B | 538,622 | 0.40 |
| 17,104 | ESSITY AB | 362,225 | 0.27 |
| 12,208 | HENNES & MAURITZ AB-B SHS | 156,035 | 0.12 |
| 12,161 | HEXAGON AB | 581,568 | 0.44 |
| 28,227 | HUSQVARNA AB B | 229,764 | 0.17 |
| 14,232 | ICA GRUPPEN AB | 374,300 | 0.28 |
| 3,851 | INVESTOR B | 134,537 | 0.10 |
| 4,399 | KINNEVIK -B- SHS | 129,255 | 0.10 |
| 4,936 | LUNDBERGFORETAGEN AB B | 130,053 | 0.10 |
| 24,317 | LUNDIN PETROLEUM | 665,144 | 0.50 |
| 15,546 | NORDEA BANK AB | 128,418 | 0.10 |
| 10,086 | SANDVIK | 153,537 | 0.12 |
| 16,100 | SEB A | 131,268 | 0.10 |
| 10,486 | SECURITAS AB | 148,030 | 0.11 |
| 8,877 | SKANSKA AB-B SHS | 138,362 | 0.10 |
| 7,591 | SKF AB-B SHS | 121,152 | 0.09 |
| 12,068 | SVENSKA HANDELSBANKEN AB | 115,031 | 0.09 |
| 7,368 | SWEDBANK A SHS A | 135,299 | 0.10 |
| 10,401 | SWEDISH MATCH AB | 441,835 | 0.33 |
| 68,073 | TELE2 B | 686,275 | 0.50 |
| 206,479 | TELIA COMPANY SHS | 809,713 | 0.60 |
| 11,482 | VOLVO AB-B SHS | 157,419 | 0.12 |
| | *Switzerland* | *11,469,667* | *8.60* |
| 6,380 | ABB LTD-NOM | 119,472 | 0.09 |
| 2,666 | ADECCO GROUP INC | 135,122 | 0.10 |
| 1,399 | BALOISE-HOLDING NOM. | 174,128 | 0.13 |
| 312 | BARRY CALLEBAUT N | 479,027 | 0.36 |
| 3,590 | CIE FINANCIERE RICHEMONT SA | 260,483 | 0.20 |
| 13,958 | CLARIANT (NAMEN) | 286,781 | 0.21 |
| 11,147 | COCA COLA HBC | 318,470 | 0.24 |
| 9,743 | CREDIT SUISSE GROUP AG-NOM | 125,638 | 0.09 |
| 1,400 | DUFRY AG REG | 152,637 | 0.11 |
| 686 | EMS-CHEMIE HOLDING N | 376,624 | 0.28 |
| 499 | GEBERIT AG-NOM | 183,313 | 0.14 |
| 210 | GIVAUDAN N | 407,918 | 0.31 |
| 3,184 | JULIUS BAER GRUPPE | 160,058 | 0.12 |
| 1,220 | KUEHNE UND NAGEL INTERNATIONAL AG-NOM | 157,005 | 0.12 |
| 6,974 | LAFARGEHOLCIM LTD | 291,027 | 0.22 |
| 8 | LINDT & SPRUENGLI AG-NOM | 520,292 | 0.39 |
| 104 | LINDT AND SPRUENGLI PS | 576,806 | 0.43 |
| 1,592 | LONZA GROUP AG N | 361,834 | 0.27 |
| 8,730 | NESTLE SA | 579,063 | 0.43 |
| 7,533 | NOVARTIS AG-NOM | 489,140 | 0.37 |
| 2,257 | PARGESA HOLDING | 163,724 | 0.12 |
| 332 | PARTNERS GROUP HOLDING N | 208,332 | 0.16 |
| 1,116 | SCHINDLER HOLDING N | 200,993 | 0.15 |
| 1,015 | SCHINDLER HOLDING PS | 187,005 | 0.14 |
| 93 | SGS SA-NOM | 211,934 | 0.16 |
| 3,000 | SIKA LTD | 355,544 | 0.27 |
| 2,915 | SONOVA HOLDING AG | 447,175 | 0.34 |
| 636 | STRAUMANN HOLDING (NAMEN) | 414,180 | 0.31 |
| 537 | SWISS LIFE HOLDING NOM | 159,801 | 0.12 |
| 1,899 | SWISS PRIME SITE REIT | 149,303 | 0.11 |
| 1,918 | SWISS RE AG | 141,780 | 0.11 |
| 2,610 | SWISSCOM N | 997,760 | 0.74 |
| 4,177 | TEMENOS AG-NOM | 540,432 | 0.41 |
| 589 | THE SWATCH GROUP | 239,339 | 0.18 |
| 3,285 | THE SWATCH GROUP N | 243,255 | 0.18 |
| 10,512 | UBS GROUP INC NAMEN AKT | 138,954 | 0.10 |
| 2,444 | VIFOR PHARMA AG | 334,447 | 0.25 |
| 713 | ZURICH INSURANCE GROUP AG | 180,871 | 0.14 |
| | *United Kingdom* | *22,512,487* | *16.88* |
| 12,541 | 3I GROUP | 127,714 | 0.10 |
| 6,018 | ADMIRAL GROUP | 129,805 | 0.10 |
| 3,055 | AERCAP HOLDINGS NV | 141,688 | 0.11 |
| 7,045 | ANGLO AMERICAN PLC | 135,013 | 0.10 |
| 12,922 | ANTOFAGASTA PLC | 144,657 | 0.11 |
| 6,392 | ASHTEAD GROUP | 164,290 | 0.12 |
| 11,094 | ASSOCIATED BRITISH FOODS | 343,477 | 0.26 |
| 5,336 | ASTRAZENECA PLC | 316,956 | 0.24 |
| 110,759 | AUTO TRADER GROUP PLC | 533,412 | 0.40 |
| 27,890 | AVIVA PLC | 158,948 | 0.12 |
| 12,868 | BABCOCK INTERNATIONAL GROUP PLC | 118,996 | 0.09 |
| 21,321 | BAE SYSTEMS PLC | 155,939 | 0.12 |
| 41,824 | BARCLAYS PLC | 89,385 | 0.07 |
| 26,872 | BARRATT DEVELOPMENTS | 156,610 | 0.12 |
| 3,166 | BERKELEY GROUP HOLDINGS UNITS | 135,504 | 0.10 |
| 12,077 | BHP BILLITON PLC | 232,977 | 0.17 |
| 102,575 | BP PLC | 670,765 | 0.50 |
| 9,290 | BRITISH AMERICAN TOBACCO PLC | 402,337 | 0.30 |
| 17,109 | BRITISH LAND CO REIT | 130,047 | 0.10 |
| 269,669 | BT GROUP PLC | 664,148 | 0.50 |
| 5,402 | BUNZL | 140,189 | 0.11 |
| 5,501 | BURBERRY GROUP | 134,360 | 0.10 |
| 3,735 | CARNIVAL PLC | 183,593 | 0.14 |
| 285,891 | CENTRICA PLC | 509,648 | 0.38 |
| 14,771 | COCA COLA EUROPEAN PARTNERS PLC | 513,735 | 0.38 |
| 13,078 | COMPASS GROUP PLC | 239,348 | 0.18 |
| 6,066 | CRODA INTERNATIONAL PLC | 329,382 | 0.25 |
| 13,571 | DIAGEO | 417,711 | 0.31 |
| 42,585 | DIRECT LINE INSURANCE GROUP PLC | 165,120 | 0.12 |
| 6,552 | EASYJET | 123,950 | 0.09 |
| 11,940 | FRESNILLO PLC-W/I | 154,389 | 0.12 |
| 19,660 | GLAXOSMITHKLINE PLC | 340,090 | 0.25 |
| 32,015 | G4S SHS | 96,912 | 0.07 |
| 20,480 | HAMMERSON REIT | 121,025 | 0.09 |
| 5,919 | HARGREAVES LANSDOWN | 131,954 | 0.10 |
| 19,234 | HSBC HOLDINGS PLC | 154,572 | 0.12 |
| 12,261 | IMPERIAL BRAND SHS PLC | 391,254 | 0.29 |
| 4,257 | INTERCONTINENTAL HOTELS GROUP PLC | 227,207 | 0.17 |
| 2,244 | INTERTEK GROUP | 145,041 | 0.11 |
| 15,054 | INVESTEC | 91,582 | 0.07 |
| 104,763 | ITV | 206,126 | 0.15 |

The accompanying notes form an integral part of these financial statements

## *Securities Portfolio as at 30/06/18*

| Quantity | | Market Value | % of NaV |
|---|---|---|---|
| | | EUR | |
| 53,987 | JOHN WOOD GROUP | 383,254 | 0.29 |
| 7,213 | JOHNSON MATTHEY PLC | 295,176 | 0.22 |
| 56,997 | KINGFISHER | 191,419 | 0.14 |
| 14,506 | LAND SECURITIES GROUP PLC R E I T | 156,960 | 0.12 |
| 43,815 | LEGAL & GENERAL GROUP | 131,789 | 0.10 |
| 167,109 | LLOYDS BANKING GROUP PLC | 119,141 | 0.09 |
| 3,057 | LONDON STOCK EXCHANGE | 154,552 | 0.12 |
| 60,617 | MARKS AND SPENCER GROUP | 202,274 | 0.15 |
| 36,520 | MEDICLINIC INTERNATIONAL PLC | 217,464 | 0.16 |
| 24,110 | MEGGITT PLC | 134,488 | 0.10 |
| 46,459 | MELROSE INDUSTRIES SHS | 111,741 | 0.08 |
| 39,860 | MERLIN ENTERTAINMENTS PLC | 174,296 | 0.13 |
| 20,896 | MICRO FOCUS INTERNATIONAL PLC | 312,725 | 0.23 |
| 12,372 | MONDI PLC | 286,934 | 0.22 |
| 107,166 | MORRISON SUPERMARKETS PLC | 305,375 | 0.23 |
| 66,194 | NATIONAL GRID PLC | 627,546 | 0.47 |
| 3,151 | NEXT PLC | 215,566 | 0.16 |
| 7,230 | NMC HEALTH PLC-W/I | 292,846 | 0.22 |
| 21,162 | PEARSON | 211,776 | 0.16 |
| 5,511 | PERSIMMON PLC | 157,849 | 0.12 |
| 6,690 | PRUDENTIAL PLC | 131,213 | 0.10 |
| 5,138 | RECKITT BENCKISER GROUP PLC | 362,481 | 0.27 |
| 8,628 | RELX PLC | 158,296 | 0.12 |
| 5,187 | RIO TINTO PLC | 246,402 | 0.18 |
| 746,707 | ROLLS ROYCE HOLDINGS PLC PFD SHS | 844 | 0.00 |
| 10,517 | ROLLS-ROYCE HOLDINGS PLC | 117,520 | 0.09 |
| 38,643 | ROYAL BK OF SCOTLAND GROUP PLC | 111,907 | 0.08 |
| 21,889 | ROYAL DUTCH SHELL B SHARES | 671,632 | 0.50 |
| 22,620 | ROYAL DUTCH SHELL PLC-A | 673,397 | 0.50 |
| 18,480 | ROYAL MAIL PLC-W/I | 105,612 | 0.08 |
| 19,194 | RSA INSURANCE GROUP PLC | 147,458 | 0.11 |
| 69,034 | SAGE GRP | 490,697 | 0.37 |
| 84,113 | SAINSBURY(J) | 305,502 | 0.23 |
| 3,211 | SCHRODERS LTD | 114,664 | 0.09 |
| 21,754 | SEGRO PLC REIT | 164,665 | 0.12 |
| 27,068 | SEVERN TRENT PLC | 605,881 | 0.45 |
| 13,104 | SKY PLC | 216,560 | 0.16 |
| 25,014 | SMITH & NEPHEW | 395,427 | 0.30 |
| 8,806 | SMITHS GROUP | 169,080 | 0.13 |
| 11,754 | ST JAMES'S PLACE | 152,516 | 0.11 |
| 9,479 | STANDARD CHARTERED | 74,237 | 0.06 |
| 26,552 | STANDARD LIFE ABERDEEN PLC | 97,789 | 0.07 |
| 89,269 | TAYLOR WINPEY PLC | 180,587 | 0.14 |
| 119,280 | TESCO PLC | 346,234 | 0.26 |
| 5,655 | TRAVIS PERKINS | 90,962 | 0.07 |
| 7,556 | UNILEVER | 358,170 | 0.27 |
| 61,255 | UNITED UTILITIES GROUP PLC | 528,635 | 0.40 |
| 349,659 | VODAFONE GROUP | 726,798 | 0.55 |
| 4,364 | WEIR GROUP | 98,694 | 0.07 |
| 4,816 | WHITBREAD | 215,600 | 0.16 |
| | *United States of America* | *1,159,719* | *0.87* |
| 2,409 | ROCHE HOLDING LTD | 458,278 | 0.34 |
| 45,780 | SSE PLC | 701,441 | 0.53 |

| Quantity | | Market Value | % of NaV |
|---|---|---|---|
| | | EUR | |
| | **Warrants, Rights** | **2,590** | **0.00** |
| | *Spain* | *2,590* | *0.00* |
| 8,302 | FERROVIAL SA RIGHT | 2,590 | 0.00 |
| **Total securities portfolio** | | **132,469,732** | **99.27** |

The accompanying notes form an integral part of these financial statements

## *Securities Portfolio as at 30/06/18*

| Quantity | | Market Value | % of NaV |
|---|---|---|---|
| | | EUR | |
| **Long positions** | | **1,074,251,098** | **99.62** |
| ***Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market*** | | **1,013,367,040** | **93.97** |
| | **Shares** | **1,013,367,040** | **93.97** |
| | *Austria* | *4,966,482* | *0.46* |
| 74,590 | ERSTE GROUP BANK | 2,666,593 | 0.25 |
| 107,572 | WIENERBERGER | 2,299,889 | 0.21 |
| | *Belgium* | *47,393,080* | *4.39* |
| 111,335 | AGEAS NV | 4,810,785 | 0.45 |
| 210,891 | COLRUYT | 10,306,243 | 0.96 |
| 531,015 | PROXIMUS | 10,253,900 | 0.95 |
| 203,626 | SOLVAY | 22,022,152 | 2.03 |
| | *Bermuda* | *5,260,496* | *0.49* |
| 305,057 | HISCOX LTD | 5,260,496 | 0.49 |
| | *Denmark* | *40,074,632* | *3.72* |
| 240,210 | CARLSBERG B | 24,231,527 | 2.25 |
| 109,375 | JYSKE BANK | 5,137,940 | 0.48 |
| 125,242 | NOVOZYMES AS-B | 5,441,212 | 0.50 |
| 75,861 | SIMCORP | 5,263,953 | 0.49 |
| | *Finland* | *53,119,694* | *4.93* |
| 336,363 | ELISA OYJ | 13,343,521 | 1.24 |
| 988,419 | FORTUM OYJ | 20,203,285 | 1.87 |
| 175,828 | HUHTAMAKI OYJ | 5,571,989 | 0.52 |
| 77,181 | KONE B | 3,369,722 | 0.31 |
| 89,595 | NESTE CORPORATION | 6,020,784 | 0.56 |
| 273,939 | WARTSILA OYJ | 4,610,393 | 0.43 |
| | *France* | *157,523,836* | *14.61* |
| 63,378 | ATOS SE | 7,412,057 | 0.69 |
| 113,494 | CAP GEMINI SE | 13,074,509 | 1.21 |
| 70,956 | LVMH MOET HENNESSY LOUIS VUITTON SE | 20,236,651 | 1.88 |
| 186,808 | MICHELIN (CGDE)-SA | 19,484,074 | 1.81 |
| 634,836 | ORANGE | 9,106,722 | 0.84 |
| 80,497 | PUBLICIS GROUPE | 4,744,493 | 0.44 |
| 87,300 | RUBIS SCA | 4,670,550 | 0.43 |
| 330,031 | SANOFI | 22,656,628 | 2.10 |
| 157,540 | THALES SA | 17,384,539 | 1.61 |
| 255,695 | TOTAL | 13,349,836 | 1.24 |
| 308,448 | VINCI SA | 25,403,777 | 2.36 |
| | *Germany* | *172,908,930* | *16.03* |
| 10,159 | ALLIANZ SE-NOM | 1,798,346 | 0.17 |
| 48,699 | AXEL SPRINGER | 3,016,903 | 0.28 |
| 167,636 | BASF SE | 13,731,065 | 1.27 |
| 110,438 | BEIERSDORF | 10,738,991 | 1.00 |
| 19,467 | CONTINENTAL AG | 3,806,772 | 0.35 |
| 130,297 | COVESTRO AG | 9,957,297 | 0.92 |
| 101,302 | DAIMLER | 5,584,779 | 0.52 |
| 74,376 | DEUTSCHE BOERSE AG | 8,490,020 | 0.79 |
| 1,226,534 | DEUTSCHE TELEKOM AG-NOM | 16,276,106 | 1.51 |
| 48,077 | DUERR | 1,912,984 | 0.18 |
| 344,505 | EVONIK INDUSTRIES AG | 10,104,332 | 0.94 |
| 225,110 | FRESENIUS MEDICAL CARE AG & CO | 19,445,001 | 1.79 |
| 66,333 | FRESENIUS SE & CO KGAA | 4,563,710 | 0.42 |
| 70,584 | GERRESHEIMER AG | 4,905,588 | 0.45 |
| 72,254 | HANNOVER RUECK SE | 7,716,727 | 0.72 |
| 134,715 | HENKEL KGAA VZ PFD | 14,751,293 | 1.37 |
| 222,106 | MERCK KGAA | 18,572,503 | 1.72 |
| 177,226 | SAP SE | 17,536,513 | 1.63 |
| | *Italy* | *21,576,164* | *2.00* |
| 5,405,415 | A2A SPA | 8,027,041 | 0.74 |
| 1,134,354 | BANCO BPM SPA | 2,849,497 | 0.26 |
| 2,249,238 | ENEL SPA | 10,699,626 | 1.00 |
| | *Jersey* | *28,602,668* | *2.65* |
| 778,998 | EXPERIAN PLC | 16,511,922 | 1.53 |
| 173,861 | FERGUSON PLC | 12,090,746 | 1.12 |
| | *Luxembourg* | *7,201,333* | *0.67* |
| 123,522 | RTL GROUP | 7,201,333 | 0.67 |
| | *Netherlands* | *81,422,826* | *7.55* |
| 138,260 | AALBERTS INDUSTRIES | 5,671,425 | 0.53 |
| 69,908 | AKZO NOBEL NV-CVA | 5,125,655 | 0.48 |
| 283,398 | HEINEKEN NV | 24,377,896 | 2.25 |
| 328,565 | ING GROUP NV | 4,050,549 | 0.38 |
| 399,941 | KONINKLIJKE PHILIPS N.V. | 14,567,851 | 1.35 |
| 222,257 | UNILEVER CVA | 10,620,551 | 0.98 |
| 352,443 | WOLTERS KLUWER CVA | 17,008,899 | 1.58 |
| | *Norway* | *48,875,630* | *4.53* |
| 855,262 | DNB NOR ASA | 14,317,280 | 1.33 |
| 269,079 | EQUINOR ASA | 6,119,031 | 0.57 |
| 1,544,166 | NORSK HYDRO ASA | 7,917,177 | 0.73 |
| 1,168,344 | TELENOR | 20,522,142 | 1.90 |
| | *Portugal* | *4,860,965* | *0.45* |
| 18,884,868 | BANCO COMERCIAL PORTUGUES SA | 4,860,965 | 0.45 |
| | *Spain* | *51,313,585* | *4.76* |
| 55,838 | AENA SME SA | 8,682,809 | 0.81 |
| 261,422 | BANKINTER | 2,180,782 | 0.20 |
| 122,327 | INDITEX | 3,579,288 | 0.33 |
| 312,474 | NATURGY ENERGY GROUP SA | 7,086,910 | 0.66 |
| 1,402,727 | RED ELECTRICA CORPORACION SA | 24,463,560 | 2.27 |
| 91,178 | VISCOFAN | 5,320,236 | 0.49 |
| | *Sweden* | *24,438,841* | *2.27* |
| 349,656 | NCC B | 4,986,286 | 0.46 |
| 457,922 | SWEDISH MATCH AB | 19,452,555 | 1.81 |
| | *Switzerland* | *113,381,798* | *10.51* |
| 187,960 | ABB LTD-NOM | 3,519,741 | 0.33 |
| 52,200 | BALOISE-HOLDING NOM. | 6,497,141 | 0.60 |
| 86,312 | CIE FINANCIERE RICHEMONT SA | 6,262,617 | 0.58 |

The accompanying notes form an integral part of these financial statements

## *Securities Portfolio as at 30/06/18*

| Quantity | | Market Value | % of NaV |
|---|---|---|---|
| | | EUR | |
| 10,624 | GEBERIT AG-NOM | 3,902,843 | 0.36 |
| 5,481 | GEORG FISCHER AG NAMEN | 6,008,842 | 0.56 |
| 14,972 | HELVETIA HOLDING | 7,315,856 | 0.68 |
| 83,597 | KUEHNE UND NAGEL INTERNATIONAL AG-NOM | 10,758,332 | 1.00 |
| 319,091 | NESTLE SA | 21,165,393 | 1.96 |
| 405,229 | NOVARTIS AG-NOM | 26,312,709 | 2.43 |
| 8,205 | PARTNERS GROUP HOLDING N | 5,148,693 | 0.48 |
| 19,972 | SWISS LIFE HOLDING NOM | 5,943,279 | 0.55 |
| 41,574 | ZURICH INSURANCE GROUP AG | 10,546,352 | 0.98 |
| | *United Kingdom* | *133,969,558* | *12.42* |
| 1,798,235 | BAE SYSTEMS PLC | 13,152,014 | 1.22 |
| 110,080 | BUNZL | 2,856,715 | 0.26 |
| 267,998 | CARNIVAL PLC | 13,173,374 | 1.22 |
| 803,237 | COMPASS GROUP PLC | 14,700,504 | 1.36 |
| 873,983 | DIAGEO | 26,900,908 | 2.50 |
| 1,235,303 | GLAXOSMITHKLINE PLC | 21,368,989 | 1.99 |
| 1,133,928 | KINGFISHER | 3,808,182 | 0.35 |
| 1,081,346 | QINETIQ GROUP | 3,297,778 | 0.31 |
| 325,584 | RELX PLC | 5,973,427 | 0.55 |
| 1,459,300 | SAGE GRP | 10,372,771 | 0.96 |
| 268,470 | SCHRODERS LTD | 9,587,022 | 0.89 |
| 4,222,997 | VODAFONE GROUP | 8,777,874 | 0.81 |
| | *United States of America* | *16,476,522* | *1.53* |
| 86,611 | ROCHE HOLDING LTD | 16,476,522 | 1.53 |
| ***Share/Units of UCITS/UCIS*** | | **60,884,058** | **5.65** |
| | **Share/Units in investment funds** | **60,884,058** | **5.65** |
| | *France* | *60,883,985* | *5.65* |
| 1 | AMUNDI CASH INSTITUTIONS SRI-SC | 1,167 | 0.00 |
| 1 | AMUNDI MSCI EUROPE MINIMUM VOLATILITY FACTOR UCITS ETF-EUR C | 95 | 0.00 |
| 1 | AMUNDI SERENITE PEA I C | 12,113 | 0.00 |
| 10 | AMUNDI TRESO COURT TERME PC | 1,001 | 0.00 |
| 58 | AMUNDI 3 M - IC | 60,868,350 | 5.65 |
| 0.107 | MONETAIRE BIO-C | 1,259 | 0.00 |
| | *Luxembourg* | *73* | *0.00* |
| 1 | AMUNDI EURO STOXX 50 UCITS ETF DR - EUR (C) | 73 | 0.00 |
| **Total securities portfolio** | | **1,074,251,098** | **99.62** |

The accompanying notes form an integral part of these financial statements

## *Securities Portfolio as at 30/06/18*

| Quantity | | Market Value | % of NaV |
|---|---|---|---|
| | | USD | |
| **Long positions** | | **205,422,174** | **99.01** |
| ***Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market*** | | **198,003,614** | **95.43** |
| | **Shares** | **198,003,614** | **95.43** |
| | *Australia* | *1,106,500* | *0.53* |
| 66,618 | AUSTRALIAN GAS LIGHT | 1,106,500 | 0.53 |
| | *Belgium* | *1,064,363* | *0.51* |
| 18,654 | COLRUYT | 1,064,363 | 0.51 |
| | *Canada* | *3,005,650* | *1.45* |
| 20,900 | CGI GROUP INC A | 1,323,641 | 0.64 |
| 7,000 | ROGERS COMMUNICATIONS SHS B | 332,267 | 0.16 |
| 66,300 | SHAW COMMUNICATIONS INC SHS B | 1,349,742 | 0.65 |
| | *Denmark* | *2,206,409* | *1.06* |
| 27,467 | NOVO NORDISK | 1,274,035 | 0.61 |
| 18,381 | NOVOZYMES AS-B | 932,374 | 0.45 |
| | *Finland* | *1,203,030* | *0.58* |
| 25,974 | ELISA OYJ | 1,203,030 | 0.58 |
| | *France* | *10,796,079* | *5.20* |
| 15,819 | COMPAGNIE DE SAINT-GOBAIN SA | 706,827 | 0.34 |
| 7,820 | L'OREAL SA | 1,931,046 | 0.93 |
| 4,015 | LVMH MOET HENNESSY LOUIS VUITTON SE | 1,336,936 | 0.64 |
| 9,077 | MICHELIN (CGDE)-SA | 1,105,356 | 0.53 |
| 17,684 | PERNOD RICARD | 2,888,508 | 1.39 |
| 14,890 | SANOFI | 1,193,468 | 0.58 |
| 12,682 | THALES SA | 1,633,938 | 0.79 |
| | *Germany* | *976,958* | *0.47* |
| 13,507 | AXEL SPRINGER | 976,958 | 0.47 |
| | *Ireland* | *2,275,209* | *1.10* |
| 9,900 | INGERSOLL RAND PLC | 888,327 | 0.43 |
| 16,200 | MEDTRONIC PLC | 1,386,882 | 0.67 |
| | *Israel* | *2,656,896* | *1.28* |
| 27,200 | CHECK POINT SOFTWARE TECHNOLOGIES | 2,656,896 | 1.28 |
| | *Japan* | *25,620,751* | *12.35* |
| 89,100 | ASTELLAS PHARMA INC | 1,358,641 | 0.65 |
| 9,200 | CENTRAL JAPAN RAILWAY | 1,907,028 | 0.92 |
| 14,900 | CHUGAI PHARM | 781,555 | 0.38 |
| 18,200 | HAMAMATSU PHOTONICS KK | 782,124 | 0.38 |
| 32,300 | KAMIGUMI CO LTD | 671,574 | 0.32 |
| 24,200 | KAO CORP | 1,846,160 | 0.89 |
| 98,000 | KDDI CORP | 2,681,695 | 1.29 |
| 29,800 | KEIHAN HOLDINGS CO LTD | 1,069,426 | 0.52 |
| 28,600 | KIRIN HOLDINGS CO LTD | 765,059 | 0.37 |
| 3,300 | KOSE CORP | 711,154 | 0.34 |
| 31,500 | NAMCO BANDAI HOLDINGS INC | 1,299,643 | 0.63 |
| 8,900 | NISSIN FOOD PRODUCTS CO LTD | 643,606 | 0.31 |
| 12,459 | NOMURA RESEARCH | 604,025 | 0.29 |
| 156,900 | NTT DOCOMO INC | 3,998,107 | 1.92 |
| 18,500 | ORIENTAL LAND | 1,941,610 | 0.94 |
| 15,400 | POLA ORBIS HOLDINGS INC | 677,786 | 0.33 |
| 3,100 | RYOHIN KEIKAKU | 1,091,500 | 0.53 |
| 77,700 | SEKISUI HOUSE LTD | 1,374,911 | 0.66 |
| 19,200 | WEST JAPAN RAILWAY CO | 1,415,147 | 0.68 |
| | *Luxembourg* | *2,068,251* | *1.00* |
| 30,385 | RTL GROUP | 2,068,251 | 1.00 |
| | *Netherlands* | *3,415,973* | *1.65* |
| 10,225 | AKZO NOBEL NV-CVA | 875,309 | 0.42 |
| 16,799 | HEINEKEN NV | 1,687,168 | 0.82 |
| 15,298 | UNILEVER CVA | 853,496 | 0.41 |
| | *Sweden* | *1,597,056* | *0.77* |
| 348,810 | TELIA COMPANY SHS | 1,597,056 | 0.77 |
| | *Switzerland* | *11,166,176* | *5.38* |
| 6,674 | BALOISE-HOLDING NOM. | 969,870 | 0.47 |
| 8,794 | CIE FINANCIERE RICHEMONT SA | 744,983 | 0.36 |
| 12,500 | GARMIN LTD | 762,500 | 0.37 |
| 2,212 | GEBERIT AG-NOM | 948,754 | 0.46 |
| 870 | GIVAUDAN N | 1,973,098 | 0.94 |
| 18 | LINDT & SPRUENGLI AG-NOM | 1,366,799 | 0.66 |
| 453 | SGS SA-NOM | 1,205,291 | 0.58 |
| 11,222 | SIKA LTD | 1,552,809 | 0.75 |
| 2,615 | SWISS LIFE HOLDING NOM | 908,556 | 0.44 |
| 8,499 | SWISS RE AG | 733,516 | 0.35 |
| | *United Kingdom* | *5,031,147* | *2.42* |
| 224,133 | BAE SYSTEMS PLC | 1,913,935 | 0.92 |
| 48,939 | DIAGEO | 1,758,711 | 0.85 |
| 73,604 | SMITH & NEPHEW | 1,358,501 | 0.65 |
| | *United States of America* | *123,813,166* | *59.68* |
| 9,900 | 3 M | 1,947,528 | 0.94 |
| 52,300 | ALLIANT ENERGY CORP | 2,213,336 | 1.07 |
| 12,200 | ALLSTATE CORP | 1,113,494 | 0.54 |
| 1,500 | ALPHABET INC | 1,693,785 | 0.82 |
| 34,700 | AMERICAN ELECTRIC POWER INC | 2,402,975 | 1.16 |
| 8,200 | AMGEN INC | 1,513,638 | 0.73 |
| 17,000 | AMPHENOL CORPORATION-A | 1,481,550 | 0.71 |
| 6,000 | AON PLC | 823,020 | 0.40 |
| 47,000 | ATMOS ENERGY CORP | 4,236,580 | 2.03 |
| 71,517 | AT&T INC | 2,296,410 | 1.11 |
| 5,900 | AUTOMATIC DATA PROCESSING INC | 791,426 | 0.38 |
| 36,700 | BAXTER INTERNATIONAL INC | 2,709,928 | 1.31 |
| 4,700 | BECTON DICKINSON & CO | 1,125,932 | 0.54 |
| 500 | BOOKING HOLDINGS INC | 1,013,545 | 0.49 |
| 20,100 | BRISTOL MYERS SQUIBB CO | 1,112,334 | 0.54 |
| 33,100 | CENTERPOINT ENERGY INC | 917,201 | 0.44 |
| 7,400 | CLOROX CO | 1,000,850 | 0.48 |
| 18,900 | COGNIZANT TECH SO-A | 1,492,911 | 0.72 |

The accompanying notes form an integral part of these financial statements

## *Securities Portfolio as at 30/06/18*

| Quantity | | Market Value | % of NaV |
|---|---|---|---|
| | | USD | |
| 44,400 | COLGATE PALMOLIVE CO | 2,877,564 | 1.39 |
| 44,400 | COMCAST CLASS A | 1,456,764 | 0.70 |
| 41,300 | CONAGRA BRANDS INC | 1,475,649 | 0.71 |
| 10,000 | CONSTELLATION BRANDS INC-A | 2,188,700 | 1.05 |
| 6,200 | CUMMINS INC | 824,600 | 0.40 |
| 12,800 | DTE ENERGY CO | 1,326,464 | 0.64 |
| 15,500 | EAST-WEST BANCORP | 1,010,600 | 0.49 |
| 12,600 | ECOLAB INC | 1,768,158 | 0.85 |
| 17,900 | EDISON INTERNATIONAL | 1,132,533 | 0.55 |
| 26,600 | ELI LILLY & CO | 2,269,778 | 1.09 |
| 18,400 | EMERSON ELECTRIC CO | 1,272,176 | 0.61 |
| 17,500 | EXPEDIT INTL WASH | 1,279,250 | 0.62 |
| 16,800 | FIDELITY NATIONAL INFORM SVCES | 1,781,304 | 0.86 |
| 10,100 | FIRST REPUBLIC BANK | 977,579 | 0.47 |
| 26,400 | FISERV INC | 1,955,976 | 0.94 |
| 21,300 | HOLOGIC INC | 846,675 | 0.41 |
| 5,100 | HOME DEPOT INC | 995,010 | 0.48 |
| 26,800 | HONEYWELL INTERNATIONAL INC | 3,860,540 | 1.86 |
| 2,600 | HUMANA | 773,838 | 0.37 |
| 12,400 | INTERCONTINENTALEXCHANGE GROUP | 912,020 | 0.44 |
| 6,500 | INTL BUSINESS MACHINES CORP | 908,050 | 0.44 |
| 12,200 | JACK HENRY & ASSOCIATES | 1,590,392 | 0.77 |
| 7,500 | KIMBERLY-CLARK CORP | 790,050 | 0.38 |
| 3,200 | L-3 COMMUNICATIONS REGISTERED SHS | 615,424 | 0.30 |
| 13,300 | MARSH & MCLENNAN COMPANIES | 1,090,201 | 0.53 |
| 24,100 | MC DONALD'S CORP | 3,776,229 | 1.82 |
| 14,100 | M&T BANK CORPORATION | 2,399,115 | 1.16 |
| 14,400 | NASDAQ SHS | 1,314,288 | 0.63 |
| 25,400 | NEXTERA ENERGY INC | 4,242,562 | 2.03 |
| 10,500 | OCCIDENTAL PETROLEUM CORP | 878,640 | 0.42 |
| 10,400 | OMNICOM GROUP INC | 793,208 | 0.38 |
| 161,700 | PEOPLES UNITED FINANCIAL INC | 2,925,153 | 1.41 |
| 111,000 | PFIZER INC | 4,027,080 | 1.94 |
| 9,800 | PHILLIPS 66 | 1,100,638 | 0.53 |
| 49,100 | PROCTER AND GAMBLE CO | 3,832,746 | 1.85 |
| 12,500 | PROGRESSIVE CORP | 739,375 | 0.36 |
| 27,000 | PUBLIC SERVICE ENTERPRISE GROU | 1,461,780 | 0.70 |
| 11,000 | QUEST DIAGNOSTICS INC | 1,209,340 | 0.58 |
| 14,800 | RAYTHEON CO | 2,859,064 | 1.38 |
| 13,600 | REPUBLIC SERVICES INC | 929,696 | 0.45 |
| 149,800 | SIRIUS XM HOLDINGS | 1,014,146 | 0.49 |
| 6,400 | STANLEY BLACK AND DECKER INC. | 849,984 | 0.41 |
| 7,300 | STRYKER CORP | 1,232,678 | 0.59 |
| 25,600 | SYNOPSYS INC | 2,190,592 | 1.06 |
| 20,200 | THE HERSHEY CO | 1,879,812 | 0.91 |
| 23,200 | TJX COMPANIES INC | 2,208,176 | 1.06 |
| 10,500 | TRAVELERS COMPANIES INC | 1,284,570 | 0.62 |
| 47,400 | UGI CORP | 2,468,118 | 1.19 |
| 10,600 | UNIVERSAL HEALTH SERV CL B | 1,181,264 | 0.57 |
| 41,400 | US BANCORP | 2,070,828 | 1.00 |
| 14,000 | VARIAN MEDICAL SYSTEMS INC | 1,592,080 | 0.77 |
| 13,100 | VERIZON COMMUNICATIONS INC | 659,061 | 0.32 |
| 8,800 | WALT DISNEY COMPANY | 922,328 | 0.44 |
| 12,500 | WASTE MANAGEMENT INC | 1,016,750 | 0.49 |
| 52,500 | WEC ENERGY GRP | 3,394,125 | 1.64 |
| 19,100 | YUM BRANDS INC | 1,494,002 | 0.72 |
| ***Share/Units of UCITS/UCIS*** | | **7,418,560** | **3.58** |
| | **Share/Units in investment funds** | **7,418,560** | **3.58** |
| | *Luxembourg* | *7,418,560* | *3.58* |
| 7,418,560 | AMUNDI MONEY MARKET FUND SICAV -IC- | 7,418,560 | 3.58 |
| **Total securities portfolio** | | **205,422,174** | **99.01** |

The accompanying notes form an integral part of these financial statements

## *Securities Portfolio as at 30/06/18*

| Quantity | | Market Value | % of NaV |
|---|---|---|---|
| | | EUR | |
| **Long positions** | | **79,253,524** | **87.01** |
| ***Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market*** | | **70,253,044** | **77.12** |
| | **Bonds** | **7,703,920** | **8.46** |
| | *Belgium* | *1,017,330* | *1.12* |
| 1,000,000 | KBC GROUP SA/NV 1.00% 26/04/2021 | 1,017,330 | 1.12 |
| | *France* | *2,730,942* | *3.00* |
| 800,000 | AUCHAN HOLDING SA 0.625% 07/02/2022 | 805,896 | 0.88 |
| 1,000,000 | EUTELSAT SA 1.125% 23/06/2021 | 1,018,710 | 1.12 |
| 900,000 | RCI BANQUE SA 0.625% 10/11/2021 | 906,336 | 1.00 |
| | *Netherlands* | *1,014,000* | *1.11* |
| 1,000,000 | LEASEPLAN CORPORATION NV 1.00% 24/05/2021 | 1,014,000 | 1.11 |
| | *Spain* | *1,005,920* | *1.10* |
| 1,000,000 | TELEFONICA EMISIONES SAU 0.318% 17/10/2020 | 1,005,920 | 1.10 |
| | *United States of America* | *1,935,728* | *2.13* |
| 900,000 | BANK OF AMERICA CORP VAR 07/02/2022 | 908,388 | 1.00 |
| 1,000,000 | PROLOGIS LP 1.375% 07/10/2020 | 1,027,340 | 1.13 |
| | **Convertible bonds** | **62,549,124** | **68.66** |
| | *Belgium* | *2,409,973* | *2.65* |
| 18,274 | ECONOCOM GROUP SA NV 0.50% 06/03/2023 CV | 143,871 | 0.16 |
| 800,000 | NV BEKAERT SA 0% 09/06/2021 CV | 769,600 | 0.84 |
| 1,400,000 | SAGERPAR 0.375% 09/10/2018 CV | 1,496,502 | 1.65 |
| | *France* | *13,415,387* | *14.72* |
| 1,250,000 | BNP PARIBAS FORTIS FORTIS FUNDING FRN PERPETUAL CV | 1,073,269 | 1.18 |
| 6,949 | CREDIT AGRICOLE SA 0% 03/10/2019 CV | 521,543 | 0.57 |
| 14,846 | ELIS SA 0% 06/10/2023 CV | 473,632 | 0.52 |
| 4,469 | FONCIERE DES REGIONS REIT 0.875% 01/04/2019 CV | 456,413 | 0.50 |
| 16,822 | INGENICO GROUP SA 0% 26/06/2022 CV | 2,815,094 | 3.09 |
| 6,275 | MAISONS DU MONDE SA 0.125% 06/12/2023 CV | 304,204 | 0.33 |
| 5,693 | NEXANS 2.50% 01/01/2019 CV | 417,400 | 0.46 |
| 6,309 | NEXITY 0.125% 01/01/2023 CV | 441,821 | 0.49 |
| 6,206 | NEXITY 0.25% 02/03/2025 CV | 430,113 | 0.47 |
| 28,811 | SAFRAN SA 0% 31/12/2020 CV | 3,123,891 | 3.43 |
| 3,418 | UBISOFT ENTERTAINMENT 0% 27/09/2021 CV | 329,362 | 0.36 |
| 3,862 | UNIBAIL-RODAMCO SE 0% 01/01/2022 CV | 1,311,914 | 1.44 |
| 2,782 | UNIBAIL-RODAMCO SE 0% 01/07/2021 CV | 804,399 | 0.88 |
| 17,529 | WENDEL SE 0% 31/07/2019 CV | 912,332 | 1.00 |
| | *Germany* | *11,951,243* | *13.11* |
| 1,100,000 | BAYER AG 0.05% 15/06/2020 CV | 1,254,990 | 1.38 |
| 400,000 | DEUTSCHE POST AG 0.05% 30/06/2025 CV | 392,612 | 0.43 |
| 3,800,000 | DEUTSCHE WOHNEN SE 0.60% 05/01/2026 CV | 3,998,474 | 4.39 |
| 1,100,000 | FRESENIUS MEDICAL CARE 1.125% 31/01/2020 CV | 1,388,794 | 1.52 |
| 300,000 | FRESENIUS SE CO KGAA 0% 24/09/2019 CV | 422,712 | 0.46 |
| 100,000 | LEG IMMOBILIEN AG 0.50% 01/07/2021 CV | 175,974 | 0.19 |
| 2,200,000 | LEG IMMOBILIEN AG 0.875% 01/09/2025 CV | 2,333,232 | 2.56 |
| 1,900,000 | RAG STIFTUNG 0% 16/03/2023 CV | 1,984,455 | 2.18 |
| | *Hungary* | *411,512* | *0.45* |
| 400,000 | HUNGARIAN STATE HOLDING COMPANY 3.375% 02/04/2019 CV | 411,512 | 0.45 |
| | *Italy* | *7,503,473* | *8.24* |
| 2,800,000 | ENI S P A 0% 13/04/2022 CV | 2,967,412 | 3.26 |
| 600,000 | PRYSMIAN SPA 0% 17/01/2022 CV | 595,524 | 0.65 |
| 900,000 | SNAM SPA 0% 20/03/2022 CV | 888,633 | 0.98 |
| 3,200,000 | TELECOM ITALIA SPA 1.125% 26/03/2022 CV | 3,051,904 | 3.35 |
| | *Luxembourg* | *2,711,250* | *2.98* |
| 4,500,000 | AGEASFINLUX SA FRN PERPETUAL CV | 2,711,250 | 2.98 |
| | *Mexico* | *3,051,950* | *3.35* |
| 3,100,000 | AMERICA MOVIL SAB DE 0% 28/05/2020 CV | 3,051,950 | 3.35 |
| | *Netherlands* | *7,598,023* | *8.34* |
| 800,000 | ACS ACTIVIDADES FINANCE 2 BV 1.625% 27/03/2019 CV | 894,304 | 0.98 |
| 300,000 | AIRBUS FINANCE B V 0% 01/07/2022 CV | 359,883 | 0.40 |
| 2,600,000 | AIRBUS FINANCE B V 0% 14/06/2021 CV | 3,282,552 | 3.60 |
| 1,600,000 | IBERDROLA INTERNATIONAL BV 0% 11/11/2022 CV | 1,618,416 | 1.78 |
| 1,400,000 | VASTNED RETAIL NV 1.875% 10/04/2019 CV | 1,442,868 | 1.58 |
| | *Spain* | *8,417,604* | *9.24* |
| 1,000,000 | CELLNEX TELECOM SA 1.50% 16/01/2026 CV | 1,011,440 | 1.11 |
| 400,000 | CORPORACION ECONOMICA DELTA S.A 1.00% 01/12/2023 CV | 404,036 | 0.44 |
| 700,000 | INDRA SISTEMAS SA 1.75% 17/10/2018 CV | 701,162 | 0.77 |
| 600,000 | INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 0.25% 17/11/2020 CV | 590,562 | 0.65 |
| 3,600,000 | INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 0.625% 17/11/2022 CV | 3,545,604 | 3.89 |
| 2,200,000 | TELEFONICA PARTICIPATION 0% 09/03/2021 CV | 2,164,800 | 2.38 |
| | *United Arab Emirates* | *3,266,729* | *3.59* |
| 1,200,000 | ABAR INVESTMENTS PJSC 0.50% 27/03/2020 CV | 1,119,804 | 1.23 |
| 2,500,000 | ABAR INVESTMENTS PJSC 1.00% 27/03/2022 CV | 2,146,925 | 2.36 |
| | *United Kingdom* | *241,692* | *0.27* |
| 200,000 | TECHNIPFMC PLC 0.875% 25/01/2021 CV | 241,692 | 0.27 |
| | *United States of America* | *1,570,288* | *1.72* |
| 600,000 | ARCHER LTD 0% 31/03/2023 CV | 763,068 | 0.83 |
| 400,000 | FRESENIUS US FINANCE II INC 0% 31/01/2024 CV | 410,500 | 0.45 |
| 400,000 | MORGAN STANLEY FINANCE LLC 0% 17/12/2021 CV | 396,720 | 0.44 |
| ***Share/Units of UCITS/UCIS*** | | **8,767,741** | **9.63** |
| | **Share/Units in investment funds** | **8,767,741** | **9.63** |
| | *France* | *8,767,741* | *9.63* |
| 40 | AMUNDI CASH INST SRI I C | 8,767,741 | 9.63 |

The accompanying notes form an integral part of these financial statements

## *Securities Portfolio as at 30/06/18*

| Quantity | | Market Value | % of NaV |
|---|---|---|---|
| | | EUR | |
| ***Derivative instruments*** | | **232,739** | **0.26** |
| | **Options** | **232,739** | **0.26** |
| | *France* | *38,742* | *0.04* |
| 19 | KERING - 500.00 - 21.09.18 CALL | 38,742 | 0.04 |
| | *Germany* | *183,820* | *0.21* |
| 40 | AIRBUS BR BEARER SHS - 100.00 - 21.12.18 CALL | 30,280 | 0.03 |
| 1,300 | KONINKLIJKE KPN NV - 2.59 - 15.03.19 CALL | 9,150 | 0.01 |
| 120 | SIEMENS AG-NOM - 120.00 - 21.12.18 CALL | 40,440 | 0.04 |
| 300 | TECHNIPFMC PLC EUR - 26.00 - 21.12.18 CALL | 97,200 | 0.12 |
| 500 | TELECOM ITALIA SPA - 0.80 - 20.12.18 CALL | 6,750 | 0.01 |
| | *United Kingdom* | *10,177* | *0.01* |
| 600 | VODAFONE GROUP - 210.00 - 21.12.18 CALL | 10,177 | 0.01 |
| **Short positions** | | **-35,552** | **-0.04** |
| ***Derivative instruments*** | | **-35,552** | **-0.04** |
| | **Options** | **-35,552** | **-0.04** |
| | *Germany* | *-35,552* | *-0.04* |
| -20 | AIRBUS BR BEARER SHS - 120.00 - 21.12.18 CALL | -3,280 | 0.00 |
| -390 | KONINKLIJKE KPN NV - 2.19 - 21.12.18 PUT | -3,922 | 0.00 |
| -300 | TECHNIPFMC PLC EUR - 18.00 - 21.12.18 PUT | -8,100 | -0.01 |
| -500 | TELECOM ITALIA SPA - 0.60 - 20.12.18 PUT | -20,250 | -0.03 |
| **Total securities portfolio** | | **79,217,972** | **86.97** |

The accompanying notes form an integral part of these financial statements

## *Securities Portfolio as at 30/06/18*

| Quantity | | Market Value | % of NaV |
|---|---|---|---|
| | | EUR | |
| **Long positions** | | **455,111,853** | **100.29** |
| ***Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market*** | | **416,958,902** | **91.88** |
| | **Shares** | **2,297,354** | **0.51** |
| | *France* | *2,297,354* | *0.51* |
| 25,784 | COVIVIO SA REITS | 2,297,354 | 0.51 |
| | **Convertible bonds** | **414,661,548** | **91.37** |
| | *Belgium* | *13,129,644* | *2.89* |
| 141,624 | ECONOCOM GROUP SA NV 0.50% 06/03/2023 CV | 1,115,004 | 0.25 |
| 3,600,000 | NV BEKAERT SA 0% 09/06/2021 CV | 3,463,200 | 0.76 |
| 8,000,000 | SAGERPAR 0.375% 09/10/2018 CV | 8,551,440 | 1.88 |
| | *Cayman Islands* | *627,744* | *0.14* |
| 400,000 | SIEM INDUSTRIES INC 2.25% 02/06/2021 CV | 627,744 | 0.14 |
| | *France* | *101,104,321* | *22.28* |
| 8,200,000 | CARREFOUR SA 0% 14/06/2023 CV | 5,933,315 | 1.31 |
| 8,400,000 | CIE GENERALE DES ESTABLISSEMENTS MICHELIN SA 0% 10/01/2022 CV | 6,980,587 | 1.54 |
| 45,174 | CREDIT AGRICOLE SA 0% 03/10/2019 CV | 3,390,444 | 0.75 |
| 24,084 | INGENICO GROUP SA 0% 26/06/2022 CV | 4,030,361 | 0.89 |
| 45,243 | LVMH MOET HENNESSY LOUIS VUITTON SE 0% 16/02/2021 CV | 13,389,301 | 2.95 |
| 35,045 | MAISONS DU MONDE SA 0.125% 06/12/2023 CV | 1,698,938 | 0.37 |
| 43,375 | NEXITY 0.125% 01/01/2023 CV | 3,037,562 | 0.67 |
| 48,421 | NEXITY 0.25% 02/03/2025 CV | 3,355,866 | 0.74 |
| 171,977 | SAFRAN SA 0% 31/12/2020 CV | 18,646,950 | 4.11 |
| 26,000,000 | TOTAL SA 0.50% 02/12/2022 CV | 24,321,374 | 5.35 |
| 5,000,000 | VALEO SA 0% 16/06/2021 CV | 4,118,582 | 0.91 |
| 7,400,000 | VINCI SA 0.375% 16/02/2022 CV | 6,815,061 | 1.50 |
| 103,483 | WENDEL SE 0% 31/07/2019 CV | 5,385,980 | 1.19 |
| | *Germany* | *80,490,384* | *17.74* |
| 6,800,000 | BAYER AG 0.05% 15/06/2020 CV | 7,758,120 | 1.71 |
| 22,600,000 | DEUTSCHE WOHNEN SE 0.60% 05/01/2026 CV | 23,780,398 | 5.23 |
| 8,800,000 | FRESENIUS MEDICAL CARE 1.125% 31/01/2020 CV | 11,110,352 | 2.45 |
| 1,500,000 | FRESENIUS SE CO KGAA 0% 24/09/2019 CV | 2,113,560 | 0.47 |
| 6,800,000 | LEG IMMOBILIEN AG 0.875% 01/09/2025 CV | 7,211,808 | 1.59 |
| 16,800,000 | RAG STIFTUNG 0% 16/03/2023 CV | 17,546,760 | 3.87 |
| 10,200,000 | RAG STIFTUNG 0% 18/02/2021 CV | 10,969,386 | 2.42 |
| | *Hungary* | *16,357,602* | *3.60* |
| 15,900,000 | HUNGARIAN STATE HOLDING COMPANY 3.375% 02/04/2019 CV | 16,357,602 | 3.60 |
| | *Italy* | *10,212,134* | *2.25* |
| 7,400,000 | ENI S P A 0% 13/04/2022 CV | 7,842,446 | 1.73 |
| 2,400,000 | SNAM SPA 0% 20/03/2022 CV | 2,369,688 | 0.52 |
| | *Luxembourg* | *14,432,430* | *3.18* |
| 18,000,000 | AGEASFINLUX SA FRN PERPETUAL CV | 10,847,970 | 2.39 |
| 3,600,000 | APERAM S A 0.625% 08/07/2021 CV | 3,584,460 | 0.79 |
| | *Netherlands* | *83,404,857* | *18.38* |
| 11,600,000 | ACS ACTIVIDADES FINANCE 2 BV 1.625% 27/03/2019 CV | 12,967,408 | 2.86 |
| 16,800,000 | AIRBUS FINANCE B V 0% 14/06/2021 CV | 21,210,336 | 4.67 |
| 6,700,000 | AMERICA MOVIL B.V. 5.50% 17/09/2018 CV | 4,749,161 | 1.05 |
| 6,500,000 | BRENNTAG FINANCE BV 1.875% 02/12/2022 CV | 5,517,108 | 1.22 |
| 6,000,000 | ELM BV 3.25% 13/06/2024 CV | 5,100,527 | 1.12 |
| 8,200,000 | QIAGEN NV 0.375% 19/03/2019 CV | 9,011,467 | 1.99 |
| 2,000,000 | QIAGEN NV 0.875% 19/03/2021 CV | 2,270,481 | 0.50 |
| 12,500,000 | SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 1.65% 16/08/2019 CV | 12,272,601 | 2.70 |
| 10,000,000 | STMICROELECTRONICS NV 0% 03/07/2022 CV | 10,305,768 | 2.27 |
| | *Spain* | *34,885,838* | *7.69* |
| 8,200,000 | CELLNEX TELECOM SA 1.50% 16/01/2026 CV | 8,293,808 | 1.83 |
| 27,000,000 | INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 0.625% 17/11/2022 CV | 26,592,030 | 5.86 |
| | *Sweden* | *4,461,828* | *0.98* |
| 45,000,000 | INDUSTRIVARDEN AB 0% 15/05/2019 CV | 4,461,828 | 0.98 |
| | *United Arab Emirates* | *21,469,250* | *4.73* |
| 25,000,000 | ABAR INVESTMENTS PJSC 1.00% 27/03/2022 CV | 21,469,250 | 4.73 |
| | *United Kingdom* | *23,403,506* | *5.16* |
| 5,500,000 | BP CAPITAL MARKETS PLC 1.00% 28/04/2023 CV | 8,186,408 | 1.80 |
| 7,300,000 | J SAINSBURY PLC 1.25% 21/11/2019 CV | 9,295,644 | 2.06 |
| 4,900,000 | TECHNIPFMC PLC 0.875% 25/01/2021 CV | 5,921,454 | 1.30 |
| | *United States of America* | *10,682,010* | *2.35* |
| 4,500,000 | ARCHER LTD 0% 31/03/2023 CV | 5,723,010 | 1.26 |
| 5,000,000 | MORGAN STANLEY FINANCE LLC 0% 17/12/2021 CV | 4,959,000 | 1.09 |
| ***Share/Units of UCITS/UCIS*** | | **33,122,307** | **7.30** |
| | **Share/Units in investment funds** | **33,122,307** | **7.30** |
| | *France* | *33,122,307* | *7.30* |
| 133 | AMUNDI CASH INST SRI I C | 29,146,382 | 6.42 |
| 39,938 | AMUNDI TRESO COURT TERME PC | 3,975,913 | 0.88 |
| 0.001 | MONETAIRE BIO-C | 12 | 0.00 |
| ***Derivative instruments*** | | **5,030,644** | **1.11** |
| | **Options** | **5,030,644** | **1.11** |
| | *France* | *207,982* | *0.05* |
| 102 | KERING - 500.00 - 21.09.18 CALL | 207,982 | 0.05 |
| | *Germany* | *4,347,616* | *0.96* |
| 1,000 | AIRBUS BR BEARER SHS - 100.00 - 21.12.18 CALL | 757,000 | 0.17 |
| 944 | DJ EURO STOXX 50 EUR - 3,500 - 20.07.18 PUT | 1,040,288 | 0.23 |
| 30,500 | KONINKLIJKE KPN NV - 2.59 - 15.03.19 CALL | 214,678 | 0.05 |
| 1,200 | SIEMENS AG-NOM - 120.00 - 21.12.18 CALL | 404,400 | 0.09 |
| 7,500 | STMICROELECTRONICS NV - 20.00 - 21.12.18 CALL | 1,020,000 | 0.22 |
| 2,500 | TECHNIPFMC PLC EUR - 26.00 - 21.12.18 CALL | 810,000 | 0.18 |
| 7,500 | TELECOM ITALIA SPA - 0.80 - 20.12.18 CALL | 101,250 | 0.02 |

The accompanying notes form an integral part of these financial statements

## *Securities Portfolio as at 30/06/18*

| Quantity | | Market Value | % of NaV |
|---|---|---|---|
| | | EUR | |
| | *Netherlands* | *407,200* | *0.09* |
| 400 | LVMH MOET HENNESSY LOUIS VUITTON SE - 290.00 - 21.09.18 CALL | 407,200 | 0.09 |
| | *United Kingdom* | *67,846* | *0.01* |
| 4,000 | VODAFONE GROUP - 210.00 - 21.12.18 CALL | 67,846 | 0.01 |
| **Short positions** | | **-1,358,904** | **-0.30** |
| ***Derivative instruments*** | | **-1,358,904** | **-0.30** |
| | **Options** | **-1,358,904** | **-0.30** |
| | *Germany* | *-1,274,904* | *-0.28* |
| -500 | AIRBUS BR BEARER SHS - 120.00 - 21.12.18 CALL | -82,000 | -0.02 |
| -30,000 | KONINKLIJKE KPN NV - 2.19 - 21.12.18 PUT | -301,654 | -0.07 |
| -1,500 | SIEMENS AG-NOM - 92.00 - 21.12.18 PUT | -189,000 | -0.04 |
| -7,500 | STMICROELECTRONICS NV - 14.00 - 21.12.18 PUT | -255,000 | -0.06 |
| -2,000 | STMICROELECTRONICS NV - 24.00 - 21.12.18 CALL | -76,000 | -0.02 |
| -2,500 | TECHNIPFMC PLC EUR - 18.00 - 21.12.18 PUT | -67,500 | -0.01 |
| -7,500 | TELECOM ITALIA SPA - 0.60 - 20.12.18 PUT | -303,750 | -0.06 |
| | *Netherlands* | *-84,000* | *-0.02* |
| -400 | LVMH MOET HENNESSY LOUIS VUITTON SE - 320.00 - 21.09.18 CALL | -84,000 | -0.02 |
| **Total securities portfolio** | | **453,752,949** | **99.99** |

The accompanying notes form an integral part of these financial statements

## *Securities Portfolio as at 30/06/18*

| Quantity | | Market Value | % of NaV |
|---|---|---|---|
| | | EUR | |
| **Long positions** | | **163,666,258** | **96.59** |
| ***Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market*** | | **157,748,778** | **93.10** |
| | **Shares** | **1,274,921** | **0.75** |
| | *France* | *430,888* | *0.25* |
| 4,836 | COVIVIO SA REITS | 430,888 | 0.25 |
| | *Japan* | *391,995* | *0.23* |
| 58,810 | MAKINO MILLING MACHINE | 391,995 | 0.23 |
| | *United States of America* | *452,038* | *0.27* |
| 1,800 | CHARTER COMMUNICATIONS INC | 452,038 | 0.27 |
| | **Convertible bonds** | **156,473,857** | **92.35** |
| | *Belgium* | *2,672,325* | *1.58* |
| 2,500,000 | SAGERPAR 0.375% 09/10/2018 CV | 2,672,325 | 1.58 |
| | *Bermuda* | *1,599,744* | *0.94* |
| 823,000 | JAZZ INVESTMENTS I LTD 1.50% 15/08/2024 CV | 736,326 | 0.43 |
| 925,000 | JAZZ INVESTMENTS I LTD 1.875% 15/08/2021 CV | 863,418 | 0.51 |
| | *British Virgin Islands* | *3,652,129* | *2.16* |
| 1,200,000 | CP FOODS HOLDINGS LIMITED 0.50% 22/09/2021 CV | 1,084,404 | 0.64 |
| 2,848,000 | SHANGHAI PORT GROUP BVI 0% 09/08/2021 CV | 2,567,725 | 1.52 |
| | *Cayman Islands* | *21,153,320* | *12.48* |
| 870,000 | 3SIBO INC 0% 21/07/2022 CV | 1,139,804 | 0.67 |
| 10,000,000 | ASM PACIFIC TECHNOLOGY LTD 2.00% 28/03/2019 CV | 1,224,155 | 0.72 |
| 2,945,000 | AYC FINANCE LTD 0.50% 02/05/2019 CV | 2,527,900 | 1.49 |
| 1,255,000 | CHINA LODGING GROUP LTD 0.375% 01/11/2022 CV | 1,230,611 | 0.73 |
| 3,744,000 | CTRIP.COM INTERNATIONAL LTD 1.00% 01/07/2020 CV | 3,395,880 | 2.00 |
| 1,494,000 | CTRIP.COM INTERNATIONAL LTD 1.25% 15/09/2022 CV | 1,320,550 | 0.78 |
| 610,000 | GDS HOLDINGS LIMITED 2.00% 01/06/2025 CV | 542,380 | 0.32 |
| 1,000,000 | HAITIAN INTERNATIONAL HOLDINGS 2.00% 13/02/2019 CV | 860,263 | 0.51 |
| 17,000,000 | HARVEST INTERNATIONAL CO 0% 21/11/2022 CV | 1,958,528 | 1.16 |
| 1,002,000 | HERBALIFE LIMITED 2.00% 15/08/2019 CV | 1,107,482 | 0.65 |
| 811,000 | SEA LTD 2.25% 01/07/2023 CV | 708,957 | 0.42 |
| 500,000 | SEMICONDUCTOR MANUFA 0% 07/07/2022 CV | 494,291 | 0.29 |
| 100,000 | SIEM INDUSTRIES INC 2.25% 02/06/2021 CV | 156,936 | 0.09 |
| 2,076,000 | VIPSHOP HOLDING LTD 1.50% 15/03/2019 CV | 1,756,176 | 1.04 |
| 1,792,000 | WEIBO CORP 1.25% 15/11/2022 CV | 1,541,929 | 0.91 |
| 11,000,000 | ZHONGSHENG GROUP LIMITED 0% 23/05/2023 CV | 1,187,478 | 0.70 |
| | *China* | *3,209,663* | *1.89* |
| 1,750,000 | CHINA RAILWAY CONSTRUCTION 0% 29/01/2021 CV | 1,518,275 | 0.90 |
| 2,000,000 | CRRC CORP LTD 0% 05/02/2021 CV | 1,691,388 | 0.99 |
| | *France* | *14,816,274* | *8.74* |
| 2,200,000 | CIE GENERALE DES ESTABLISSEMENTS MICHELIN SA 0% 10/01/2022 CV | 1,828,249 | 1.08 |
| 6,433 | LVMH MOET HENNESSY LOUIS VUITTON SE 0% 16/02/2021 CV | 1,903,794 | 1.12 |
| 8,719 | NEXITY 0.125% 01/01/2023 CV | 610,594 | 0.36 |
| 9,573 | NEXITY 0.25% 02/03/2025 CV | 663,466 | 0.39 |
| 35,831 | SAFRAN SA 0% 31/12/2020 CV | 3,885,048 | 2.29 |
| 4,800,000 | TOTAL SA 0.50% 02/12/2022 CV | 4,490,101 | 2.66 |
| 1,000,000 | VINCI SA 0.375% 16/02/2022 CV | 920,954 | 0.54 |
| 9,877 | WENDEL SE 0% 31/07/2019 CV | 514,068 | 0.30 |
| | *Germany* | *8,581,698* | *5.06* |
| 700,000 | BAYER AG 0.05% 15/06/2020 CV | 798,630 | 0.47 |
| 2,700,000 | DEUTSCHE WOHNEN SE 0.60% 05/01/2026 CV | 2,841,021 | 1.67 |
| 1,500,000 | FRESENIUS MEDICAL CARE 1.125% 31/01/2020 CV | 1,893,810 | 1.12 |
| 1,200,000 | LEG IMMOBILIEN AG 0.875% 01/09/2025 CV | 1,272,672 | 0.75 |
| 1,700,000 | RAG STIFTUNG 0% 16/03/2023 CV | 1,775,565 | 1.05 |
| | *Hong Kong (China)* | *1,132,596* | *0.67* |
| 1,250,000 | BAOSTEEL HONG KONG INVESTMENT COMPANY LTD 0% 01/12/2018 CV | 1,132,596 | 0.67 |
| | *Hungary* | *1,748,926* | *1.03* |
| 1,700,000 | HUNGARIAN STATE HOLDING COMPANY 3.375% 02/04/2019 CV | 1,748,926 | 1.03 |
| | *Italy* | *2,591,539* | *1.53* |
| 1,700,000 | ENI S P A 0% 13/04/2022 CV | 1,801,643 | 1.06 |
| 800,000 | SNAM SPA 0% 20/03/2022 CV | 789,896 | 0.47 |
| | *Japan* | *33,195,915* | *19.60* |
| 104,000,000 | AEON FINANCIAL SERVICE 0% 13/09/2019 CV | 851,735 | 0.50 |
| 210,000,000 | ANA HOLDINGS INC 0% 19/09/2024 CV | 1,658,485 | 0.98 |
| 160,000,000 | CYBERAGENT INC 0% 17/02/2023 CV | 1,510,393 | 0.89 |
| 100,000,000 | GMO PAYMENT GATEWAY INC 0% 19/06/2023 CV | 859,247 | 0.51 |
| 600,000 | GUNMA BANK LTD 0% 11/10/2019 CV | 506,733 | 0.30 |
| 110,000,000 | HIS CO LTD 0% 15/11/2024 CV | 862,972 | 0.51 |
| 100,000,000 | IIDA GROUP HLDGS 0% 18/06/2020 CV | 790,265 | 0.47 |
| 140,000,000 | KANSAI PAINT CO 0% 17/06/2022 CV | 1,104,422 | 0.65 |
| 70,000,000 | KATO DENKI CORP. 0% 20/12/2019 CV | 695,774 | 0.41 |
| 140,000,000 | LIXIL GROUP CORPORATION 0% 04/03/2022 CV | 1,078,495 | 0.64 |
| 120,000,000 | MEDIPAL HOLDINGS CORP 0% 07/10/2022 CV | 1,039,856 | 0.61 |
| 400,000 | MISUMI CO LTD 0% 22/10/2018 CV | 818,791 | 0.48 |
| 180,000,000 | MITSUBISHI CHEMICAL HOLDINGS CORP 0% 29/03/2024 CV | 1,446,626 | 0.85 |
| 160,000,000 | MITSUMI ELECTRIC CO LTD 0% 03/08/2022 CV | 1,439,810 | 0.85 |
| 110,000,000 | NAGOYA RAILROAD CO LTD 0% 11/12/2024 CV | 935,118 | 0.55 |
| 170,000,000 | NIPRO CORP 0% 29/01/2021 CV | 1,403,065 | 0.83 |
| 80,000,000 | OSG CORP 0% 04/04/2022 CV | 866,817 | 0.51 |
| 170,000,000 | RELO GROUP INC 0% 22/03/2021 CV | 1,423,131 | 0.84 |
| 70,000,000 | SBI HOLDINGS INC 0% 14/09/2020 CV | 903,116 | 0.53 |
| 120,000,000 | SCREEN HOLDINGS CO LTD 0% 10/06/2022 CV | 941,498 | 0.56 |
| 60,000,000 | SEINOHOLDINGS CO. LTD 0% 01/10/2018 CV | 628,748 | 0.37 |
| 130,000,000 | SHIMIZU CORP 0% 16/10/2020 CV | 1,084,432 | 0.64 |
| 90,000,000 | SHIONOGI & CO LTD 0% 17/12/2019 CV | 964,382 | 0.57 |
| 1,200,000 | SHIZUOKA BANK LTD VAR 25/01/2023 CV | 1,030,712 | 0.61 |
| 226,000,000 | SONY CORP 0% 30/09/2022 CV | 2,250,255 | 1.34 |
| 100,000,000 | SUMITOMO FORESTRY 0% 24/08/2018 CV | 776,841 | 0.46 |

The accompanying notes form an integral part of these financial statements

## *Securities Portfolio as at 30/06/18*

| Quantity | | Market Value | % of NaV |
|---|---|---|---|
| | | EUR | |
| 120,000,000 | SUMITOMO METAL MINING CO 0% 15/03/2023 CV | 936,766 | 0.55 |
| 60,000,000 | SUZUKI MOTOR CORP 0% 31/03/2023 CV | 697,120 | 0.41 |
| 50,000,000 | TERUMO CORP 0% 06/12/2021 CV | 638,313 | 0.38 |
| 210,000,000 | TORAY INDUSTRIES INC 0% 30/08/2019 CV | 1,740,147 | 1.03 |
| 1,500,000 | YAMAGUCHI FINANCIAL GROUP INC FRN 26/03/2020 CV | 1,311,850 | 0.77 |
| | *Luxembourg* | *1,958,125* | *1.16* |
| 3,250,000 | AGEASFINLUX SA FRN PERPETUAL CV | 1,958,125 | 1.16 |
| | *Netherlands* | *12,708,385* | *7.50* |
| 1,200,000 | ACS ACTIVIDADES FINANCE 2 BV 1.625% 27/03/2019 CV | 1,341,456 | 0.79 |
| 1,700,000 | AIRBUS FINANCE B V 0% 14/06/2021 CV | 2,146,284 | 1.27 |
| 2,000,000 | ELM BV 3.25% 13/06/2024 CV | 1,700,176 | 1.00 |
| 2,627,000 | NXP SEMICONDUCTOR NV 1.00% 01/12/2019 CV | 2,708,529 | 1.60 |
| 400,000 | QIAGEN NV 0.375% 19/03/2019 CV | 439,584 | 0.26 |
| 600,000 | QIAGEN NV 0.875% 19/03/2021 CV | 681,144 | 0.40 |
| 2,500,000 | SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 1.65% 16/08/2019 CV | 2,454,520 | 1.45 |
| 1,200,000 | STMICROELECTRONICS NV 0% 03/07/2022 CV | 1,236,692 | 0.73 |
| | *South Korea* | *3,753,543* | *2.22* |
| 1,600,000,000 | KAKAO CORP 0% 11/05/2021 CV | 1,279,253 | 0.75 |
| 1,700,000 | LG CHEM LTD 0% 16/04/2021 CV | 1,685,873 | 1.00 |
| 1,000,000,000 | LOTTE SHOPPING CO LTD 0% 04/04/2023 CV | 788,417 | 0.47 |
| | *Spain* | *8,419,355* | *4.97* |
| 1,800,000 | CELLNEX TELECOM SA 1.50% 16/01/2026 CV | 1,820,592 | 1.07 |
| 6,700,000 | INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 0.625% 17/11/2022 CV | 6,598,763 | 3.90 |
| | *Taiwan* | *1,537,846* | *0.91* |
| 1,600,000 | ENNOCONN CORPORATION 0% 10/03/2022 CV | 1,537,846 | 0.91 |
| | *United Arab Emirates* | *5,066,743* | *2.99* |
| 5,900,000 | ABAR INVESTMENTS PJSC 1.00% 27/03/2022 CV | 5,066,743 | 2.99 |
| | *United Kingdom* | *2,973,477* | *1.75* |
| 800,000 | BP CAPITAL MARKETS PLC 1.00% 28/04/2023 CV | 1,190,750 | 0.70 |
| 1,400,000 | J SAINSBURY PLC 1.25% 21/11/2019 CV | 1,782,727 | 1.05 |
| | *United States of America* | *25,702,254* | *15.17* |
| 801,000 | AKAMAI TECHNOLOGIES 0% PERPETUAL CV | 688,782 | 0.41 |
| 800,000 | ARCHER LTD 0% 31/03/2023 CV | 1,017,424 | 0.60 |
| 1,410,000 | ATLASSIAN INC 0.625% 01/05/2023 CV | 1,250,982 | 0.74 |
| 1,014,000 | BIOMARIN PHARMACEUTICAL INC 0.599% 01/08/2024 CV | 870,483 | 0.51 |
| 4,381,000 | DISH NETWORK CORP 3.375% 15/08/2026 CV | 3,631,478 | 2.15 |
| 606,000 | EURONET WORLWIDE INC 1.50% 01/10/2044 CV | 636,358 | 0.38 |
| 1,132,000 | EXACT SCIENCE CORP 1.00% 15/01/2025 CV | 1,021,093 | 0.60 |
| 667,000 | EXTRA SPACE STORAGE LP 3.125% 01/10/2035 CV | 667,306 | 0.39 |
| 923,000 | FIREEYE INC 0.875% 01/06/2024 CV | 747,594 | 0.44 |
| 994,000 | ISIS PHARMACEUTICALS 1.00% 15/11/2021 CV | 835,886 | 0.49 |
| 584,000 | LIBERTY MEDIA CORP 1.00% 30/01/2023 CV | 587,636 | 0.35 |
| 957,000 | MICROCHIP TECH INC 1.625% 15/02/2027 CV | 967,943 | 0.57 |
| 1,517,000 | MICROCHIP TECH INC 2.25% 15/02/2037 CV | 1,536,119 | 0.91 |
| 1,393,000 | NUVASIVE INC 2.25% 15/03/2021 CV | 1,296,061 | 0.76 |
| 1,134,000 | ON SEMICONDUCTOR CORP 1.00% 01/12/2020 CV | 1,276,630 | 0.75 |
| 1,234,000 | PRICELINE COM INC 0.35% 15/06/2020 CV | 1,639,046 | 0.97 |
| 792,000 | SERVICENOW INC 0% 01/06/2022 CV | 918,694 | 0.54 |
| 584,000 | SQUARE INC 0.50% 15/05/2023 CV | 536,402 | 0.32 |
| 439,000 | SUPERNUS PHARMACEUTICALS INC 0.625% 01/04/2023 CV | 455,097 | 0.27 |
| 686,000 | SYNAPTICS INC 0.50% 15/06/2022 CV | 584,776 | 0.35 |
| 465,000 | TWILIO INC 0.25% 01/06/2023 CV | 413,028 | 0.24 |
| 723,000 | WESTERN DIGITAL CORP 1.50% 01/02/2024 CV | 626,986 | 0.37 |
| 1,517,000 | WORKDAY INC 0.25% 01/10/2022 CV | 1,369,152 | 0.81 |
| 1,017,000 | YAHOO INC 0% 01/12/2018 CV | 1,186,995 | 0.70 |
| 868,000 | ZILLOW GROUP INC 2.00% 01/12/2021 CV | 940,303 | 0.55 |
| ***Share/Units of UCITS/UCIS*** | | **4,463,333** | **2.63** |
| | **Share/Units in investment funds** | **4,463,333** | **2.63** |
| | *France* | *4,463,333* | *2.63* |
| 19 | AMUNDI CASH INST SRI I C | 4,164,677 | 2.45 |
| 3,000 | AMUNDI TRESO COURT TERME PC | 298,656 | 0.18 |
| ***Derivative instruments*** | | **1,454,147** | **0.86** |
| | **Options** | **1,454,147** | **0.86** |
| | *France* | *91,757* | *0.05* |
| 45 | KERING - 500.00 - 21.09.18 CALL | 91,757 | 0.05 |
| | *Germany* | *1,094,331* | *0.65* |
| 200 | AIRBUS BR BEARER SHS - 100.00 - 21.12.18 CALL | 151,400 | 0.09 |
| 278 | DJ EURO STOXX 50 EUR - 3,500 - 20.07.18 PUT | 306,356 | 0.18 |
| 15,500 | KONINKLIJKE KPN NV - 2.59 - 15.03.19 CALL | 109,098 | 0.06 |
| 221 | SIEMENS AG-NOM - 120.00 - 21.12.18 CALL | 74,477 | 0.04 |
| 750 | STMICROELECTRONICS NV - 20.00 - 21.12.18 CALL | 102,000 | 0.06 |
| 1,000 | TECHNIPFMC PLC EUR - 26.00 - 21.12.18 CALL | 324,000 | 0.20 |
| 2,000 | TELECOM ITALIA SPA - 0.80 - 20.12.18 CALL | 27,000 | 0.02 |
| | *Singapore* | *232,440* | *0.14* |
| 90 | NIKKEI 225 SIMEX FUTURE - 22,125 - 14.09.18 PUT | 232,440 | 0.14 |
| | *United Kingdom* | *35,619* | *0.02* |
| 2,100 | VODAFONE GROUP - 210.00 - 21.12.18 CALL | 35,619 | 0.02 |
| **Short positions** | | **-351,755** | **-0.21** |
| ***Derivative instruments*** | | **-351,755** | **-0.21** |
| | **Options** | **-351,755** | **-0.21** |
| | *Germany* | *-351,755* | *-0.21* |
| -150 | AIRBUS BR BEARER SHS - 120.00 - 21.12.18 CALL | -24,600 | -0.01 |
| -15,500 | KONINKLIJKE KPN NV - 2.19 - 21.12.18 PUT | -155,855 | -0.09 |
| -300 | SIEMENS AG-NOM - 92.00 - 21.12.18 PUT | -37,800 | -0.02 |
| -750 | STMICROELECTRONICS NV - 14.00 - 21.12.18 PUT | -25,500 | -0.02 |
| -1,000 | TECHNIPFMC PLC EUR - 18.00 - 21.12.18 PUT | -27,000 | -0.02 |
| -2,000 | TELECOM ITALIA SPA - 0.60 - 20.12.18 PUT | -81,000 | -0.05 |
| **Total securities portfolio** | | **163,314,503** | **96.38** |

The accompanying notes form an integral part of these financial statements

## *Securities Portfolio as at 30/06/18*

| Quantity | | Market Value | % of NaV |
|---|---|---|---|
| | | EUR | |
| **Long positions** | | **167,907,913** | **97.04** |
| ***Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market*** | | **152,244,677** | **87.99** |
| | **Bonds** | **145,859,357** | **84.30** |
| | *Australia* | *764,190* | *0.44* |
| 700,000 | BHP BILLITON FIINANCE LTD VAR PERPETUAL | 764,190 | 0.44 |
| | *Austria* | *1,426,533* | *0.82* |
| 500,000 | AUSTRIA 1.20% 20/10/2025 | 535,165 | 0.31 |
| 800,000 | OMV AG VAR PERPETUAL | 891,368 | 0.51 |
| | *Belgium* | *9,833,658* | *5.68* |
| 3,000,000 | BELGIUM 0.80% 22/06/2028 | 3,032,730 | 1.75 |
| 1,750,000 | BELGIUM 1.25% 22/04/2033 | 1,793,418 | 1.04 |
| 4,286,000 | BELGIUM 1.60% 22/06/2047 | 4,297,829 | 2.48 |
| 700,000 | KINGDOM OF BELGIUM 0.20% 22/10/2023 | 709,681 | 0.41 |
| | *Denmark* | *1,513,464* | *0.87* |
| 200,000 | CARLSBERG BREWERIES A/S 0.50% 06/09/2023 | 197,914 | 0.11 |
| 1,250,000 | DANSKE BANK AS VAR 19/05/2026 | 1,315,550 | 0.76 |
| | *France* | *27,086,901* | *15.66* |
| 1,000,000 | ALD INTERNATIONAL FRN 26/02/2021 | 998,300 | 0.58 |
| 500,000 | ALD INTERNATIONAL 0.875% 18/07/2022 | 497,805 | 0.29 |
| 1,000,000 | BNP PARIBAS SA VAR 20/03/2026 | 1,042,750 | 0.60 |
| 1,300,000 | CNP ASSURANCES VAR 14/09/2040 | 1,432,223 | 0.83 |
| 700,000 | CNP ASSURANCES VAR 30/09/2041 | 815,157 | 0.47 |
| 500,000 | COMPAGNIE DE SAINT GOBAIN SA 0% 27/03/2020 | 499,885 | 0.29 |
| 600,000 | CREDIT AGRICOLE SA VAR PERPETUAL | 647,718 | 0.37 |
| 1,200,000 | FRANCE OAT 3.25% 25/05/2045 | 1,685,988 | 0.97 |
| 6,754,000 | FRANCE OATI 0.10% 01/03/2028 | 7,602,445 | 4.40 |
| 2,049,728 | FRANCE OATI 1.85% 25/07/2027 | 2,877,894 | 1.66 |
| 1,000,000 | LA BANQUE POSTALE VAR 23/04/2026 | 1,040,040 | 0.60 |
| 1,000,000 | ORANGE SA VAR PERPETUAL | 1,078,090 | 0.62 |
| 130,000 | PSA BANQUE FRANCE 0.625% 10/10/2022 | 129,173 | 0.07 |
| 230,000 | PSA BANQUE FRANCE 0.75% 19/04/2023 | 227,764 | 0.13 |
| 1,000,000 | RCI BANQUE SA 0.25% 12/07/2021 | 995,990 | 0.58 |
| 120,000 | RCI BANQUE SA 0.75% 26/09/2022 | 120,379 | 0.07 |
| 200,000 | RCI BANQUE SA 1.00% 17/05/2023 | 201,368 | 0.12 |
| 500,000 | REXEL SA 3.50% 15/06/2023 | 517,265 | 0.30 |
| 200,000 | SANOFI SA 0.50% 21/03/2023 | 202,348 | 0.12 |
| 1,000,000 | SOCIETE GENERALE SA VAR 16/09/2026 | 1,035,060 | 0.60 |
| 1,000,000 | SUEZ SA VAR PERPETUAL | 1,034,340 | 0.60 |
| 1,200,000 | TOTAL CAPITAL INTERNATIONAL SA VAR PERPETUAL | 1,227,252 | 0.71 |
| 1,000,000 | TOTAL SA VAR PERPETUAL | 1,076,830 | 0.62 |
| 100,000 | VALEO SA 1.50% 18/06/2025 | 100,837 | 0.06 |
| | *Germany* | *17,856,092* | *10.33* |
| 1,000,000 | BAYER AG VAR 01/07/2075 | 1,029,730 | 0.60 |
| 100,000 | BERTELSMANN SE & CO VAR 23/04/2075 | 100,526 | 0.06 |
| 1,000,000 | DEUTSCHE BORSE AG VAR 05/02/2041 | 1,049,030 | 0.61 |
| 800,000 | ENBW ENERGIE BADEN-WUERTTEMBER VAR 02/04/2076 | 836,184 | 0.48 |
| 4,000,000 | GERMANY BUND 0.50% 15/02/2028 | 4,075,920 | 2.36 |
| 2,300,000 | GERMANY BUND 1.25% 15/08/2048 | 2,438,667 | 1.41 |
| 5,500,000 | GERMANY BUND 1.50% 15/02/2023 | 5,978,665 | 3.45 |
| 1,000,000 | MUNICH RE FINANCE VAR 26/05/2041 | 1,147,520 | 0.66 |
| 200,000 | VOLKSWAGEN BANK GMBH 0.625% 08/09/2021 | 200,380 | 0.12 |
| 1,000,000 | VOLKSWAGEN FINANCIAL SERVICES AG 0.375% 12/04/2021 | 999,470 | 0.58 |
| | *Ireland* | *2,011,840* | *1.16* |
| 1,000,000 | FCA CAPITAL IRELAND PLC 1.375% 17/04/2020 | 1,014,170 | 0.58 |
| 1,000,000 | JOHNSON CONTROLS INTERNATIONAL PLC 0% 04/12/2020 | 997,670 | 0.58 |
| | *Italy* | *14,146,219* | *8.18* |
| 4,480,000 | ITALY BTP 0.65% 15/10/2023 | 4,212,858 | 2.44 |
| 2,071,000 | ITALY BTP 1.85% 15/05/2024 | 2,046,873 | 1.18 |
| 4,900,000 | ITALY BTP 4.75% 01/09/2044 | 6,009,213 | 3.48 |
| 1,864,000 | ITALY BTPI 1.30% 15/05/2028 | 1,877,275 | 1.08 |
| | *Luxembourg* | *858,850* | *0.50* |
| 140,000 | CNH INDUSTRIAL FINANCE EUROPE S A 1.375% 23/05/2022 | 141,515 | 0.08 |
| 500,000 | NOVARTIS FINANCE SA 0.50% 14/08/2023 | 505,715 | 0.30 |
| 200,000 | SES S.A. VAR PERPETUAL | 211,620 | 0.12 |
| | *Mexico* | *2,617,508* | *1.51* |
| 100,000 | AMERICA MOVIL SAB DE CV VAR 06/09/2073 | 115,667 | 0.07 |
| 1,550,000 | MEXICO 1.75% 17/04/2028 | 1,487,551 | 0.85 |
| 1,000,000 | PETROLEOS MEXICANOS PEMEX 2.50% 21/08/2021 | 1,014,290 | 0.59 |
| | *Netherlands* | *17,292,323* | *9.99* |
| 1,000,000 | ABN AMRO BANK NV VAR 30/06/2025 | 1,041,350 | 0.60 |
| 1,000,000 | ALLIANZ FINANCE II BV VAR 08/07/2041 | 1,131,290 | 0.65 |
| 100,000 | BAYER CAPITAL CORPORATION BV FRN 26/06/2022 | 100,446 | 0.06 |
| 100,000 | BAYER CAPITAL CORPORATION BV 0.625% 15/12/2022 | 100,550 | 0.06 |
| 200,000 | BUNGE FINANCE EUROPE BV 1.85% 16/06/2023 | 205,234 | 0.12 |
| 500,000 | COOPERATIEVE RABOBANK UA VAR PERPETUAL | 535,120 | 0.31 |
| 600,000 | COOPERATIEVE RABOBANK UA VAR PERPETUAL | 675,540 | 0.39 |
| 1,250,000 | COOPERATIEVE RABOBANK UA VAR 26/05/2026 | 1,303,388 | 0.74 |
| 1,000,000 | EDP FINANCE BV 4.125% 20/01/2021 | 1,098,750 | 0.64 |
| 1,000,000 | EVONIK FINANCE BV 0% 08/03/2021 | 998,530 | 0.58 |
| 1,000,000 | ING BANK NV VAR 25/02/2026 | 1,072,950 | 0.62 |
| 100,000 | JAB HOLDINGS BV 1.75% 25/06/2026 | 99,913 | 0.06 |
| 1,000,000 | MYLAN NV 1.25% 23/11/2020 | 1,022,920 | 0.59 |
| 6,000,000 | NETHERLANDS 0.25% 15/07/2025 | 6,067,500 | 3.50 |
| 600,000 | TELEFONICA EUROPE BV VAR PERPETUAL | 603,912 | 0.35 |
| 500,000 | VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL | 493,560 | 0.29 |
| 700,000 | VONOVIA FINANCE B.V VAR PERPETUAL | 741,370 | 0.43 |
| | *Norway* | *1,005,240* | *0.58* |
| 1,000,000 | SANTANDER CONSUMER BANK AS 0.375% 17/02/2020 | 1,005,240 | 0.58 |
| | *Poland* | *2,160,400* | *1.25* |
| 2,000,000 | POLAND 4.20% 15/04/2020 | 2,160,400 | 1.25 |

The accompanying notes form an integral part of these financial statements

## *Securities Portfolio as at 30/06/18*

| Quantity | | Market Value | % of NaV |
|---|---|---|---|
| | | EUR | |
| | *Portugal* | *6,459,515* | *3.73* |
| 2,500,000 | PORTUGAL 2.875% 15/10/2025 | 2,784,125 | 1.61 |
| 3,000,000 | PORTUGAL 4.95% 25/10/2023 | 3,675,390 | 2.12 |
| | *Romania* | *1,822,727* | *1.05* |
| 1,900,000 | ROMANIA 2.50% 08/02/2030 | 1,822,727 | 1.05 |
| | *Slovenia* | *1,293,220* | *0.75* |
| 1,000,000 | SLOVENIA 3.125% 07/08/2045 | 1,293,220 | 0.75 |
| | *Spain* | *19,692,989* | *11.39* |
| 1,000,000 | SANTANDER CONUMER FINANCE S.A 0.50% 04/10/2021 | 1,003,160 | 0.58 |
| 10,429,000 | SPAIN 1.40% 30/04/2028 | 10,506,695 | 6.08 |
| 1,100,000 | SPAIN 1.45% 30/04/2028 | 1,102,398 | 0.64 |
| 5,200,000 | SPAIN 5.15% 31/10/2028 | 7,080,736 | 4.09 |
| | *Sweden* | *2,749,642* | *1.59* |
| 230,000 | ESSITY AB 1.125% 27/03/2024 | 234,064 | 0.14 |
| 950,000 | NORDEA BANK AB VAR 07/09/2026 | 948,176 | 0.55 |
| 200,000 | SKF AB 1.625% 02/12/2022 | 209,124 | 0.12 |
| 300,000 | TELIA COMPANY AB VAR 04/04/2078 | 305,598 | 0.18 |
| 1,000,000 | VOLVO TREASURY AB VAR 10/06/2075 | 1,052,680 | 0.60 |
| | *United Kingdom* | *3,624,120* | *2.09* |
| 300,000 | BP CAPITAL MARKETS PLC 0.90% 03/07/2024 | 300,909 | 0.17 |
| 1,000,000 | COVENTRY BUILDING SOCIETY 2.50% 18/11/2020 | 1,057,420 | 0.61 |
| 300,000 | EASYJET PLC 1.75% 09/02/2023 | 312,909 | 0.18 |
| 1,000,000 | LLOYDS BANKING GROUP PLC 6.50% 24/03/2020 | 1,104,370 | 0.64 |
| 800,000 | NGG FINANCE PLC VAR 18/06/2076 | 848,512 | 0.49 |
| | *United States of America* | *11,643,926* | *6.73* |
| 1,000,000 | BANK OF AMERICA CORP VAR 07/02/2022 | 1,009,320 | 0.58 |
| 1,000,000 | BECTON DICKINSON & CO 0.368% 06/06/2019 | 1,003,270 | 0.58 |
| 200,000 | CELANESE US HOLDINGS LLC 1.125% 26/09/2023 | 200,174 | 0.12 |
| 1,000,000 | FEDEX CORP 0.50% 09/04/2020 | 1,008,670 | 0.58 |
| 200,000 | FORD MOTOR CREDIT CO LLC FRN 07/12/2022 | 197,128 | 0.11 |
| 400,000 | GENERAL MOTORS FINANCIAL CO FRN 26/03/2022 | 399,356 | 0.23 |
| 200,000 | GENERAL MOTORS FINANCIAL CO 0.955% 07/09/2023 | 197,854 | 0.11 |
| 1,000,000 | GOLDMAN SACHS GROUP INC. FRN 09/09/2022 | 999,340 | 0.58 |
| 1,000,000 | GOLDMAN SACHS GROUP INC. FRN 16/12/2020 | 999,610 | 0.58 |
| 800,000 | SSE PLC VAR PERPETUAL | 813,272 | 0.47 |
| 300,000 | TIME WARNER INC 1.95% 15/09/2023 | 316,776 | 0.18 |
| 5,000,000 | USA T-BONDS 2.75% 30/04/2023 | 4,284,814 | 2.49 |
| 200,000 | XYLEM INC 2.25% 11/03/2023 | 214,342 | 0.12 |
| | **Convertible bonds** | **6,385,320** | **3.69** |
| | *France* | *3,754,517* | *2.17* |
| 2,000 | INGENICO GROUP SA 0% 26/06/2022 CV | 334,692 | 0.19 |
| 1,909 | LVMH MOET HENNESSY LOUIS VUITTON SE 0% 16/02/2021 CV | 564,953 | 0.33 |
| 7,359 | MAISONS DU MONDE SA 0.125% 06/12/2023 CV | 356,755 | 0.21 |
| 7,500 | SAFRAN SA 0% 31/12/2020 CV | 813,203 | 0.47 |
| 1,000,000 | TOTAL SA 0.50% 02/12/2022 CV | 935,437 | 0.54 |
| 14,400 | WENDEL SE 0% 31/07/2019 CV | 749,477 | 0.43 |
| | *Italy* | *1,905,727* | *1.10* |
| 700,000 | ENI SPA 0% 13/04/2022 CV | 741,853 | 0.42 |
| 500,000 | PRYSMIAN SPA 0% 17/01/2022 CV | 496,270 | 0.29 |
| 700,000 | TELECOM ITALIA SPA 1.125% 26/03/2022 CV | 667,604 | 0.39 |
| | *United Kingdom* | *725,076* | *0.42* |
| 600,000 | TECHNIPFMC PLC 0.875% 25/01/2021 CV | 725,076 | 0.42 |
| ***Share/Units of UCITS/UCIS*** | | **15,095,665** | **8.72** |
| | **Share/Units in investment funds** | **15,095,665** | **8.72** |
| | *France* | *14,142,754* | *8.17* |
| 0.01 | AMUNDI CASH INST SRI I C | 2,192 | 0.00 |
| 0.019 | AMUNDI CASH CORPORATE IC | 4,451 | 0.00 |
| 2,000 | AMUNDI GREEN BONDS-I | 2,005,697 | 1.16 |
| 600 | AMUNDI IMPACT GREEN BOND-ICD | 580,679 | 0.34 |
| 100 | AMUNDI CREDIT EURO-I2C | 997,061 | 0.58 |
| 480 | AMUNDI LCR GOV EUROPE IC | 4,735,253 | 2.74 |
| 0.237 | AMUNDI TRESO COURT TERME PART I C | 4,442 | 0.00 |
| 6 | AMUNDI 3 M - IC | 5,812,979 | 3.35 |
| | *Luxembourg* | *952,911* | *0.55* |
| 243 | AMUNDI FUNDS - BOND EURO HIGH YIELD SHORT TERM-OEC | 272,934 | 0.16 |
| 607 | AMUNDI FUNDS - BOND EURO HIGH YIELD I4-C | 679,977 | 0.39 |
| ***Derivative instruments*** | | **567,571** | **0.33** |
| | **Options*** | **567,571** | **0.33** |
| | *Germany* | *442,500* | *0.26* |
| 3,000 | EURO STOXX BANKS - 110 - 20.07.18 PUT | 315,000 | 0.19 |
| 3,000 | EURO STOXX BANKS - 115 - 20.07.18 CALL | 127,500 | 0.07 |
| | *Luxembourg* | *125,071* | *0.07* |
| 15,000,000 | SWAPTION - ITRAXX XOVER MAIN S29 V1 5Y - 3.125 - 18.07.18 PUT | 119,148 | 0.07 |
| 15,000,000 | SWAPTION - ITRAXX XOVER MAIN S29 V1 5Y - 4.00 - 18.07.18 PUT | 5,923 | 0.00 |
| **Short positions** | | **-710,808** | **-0.41** |
| ***Derivative instruments*** | | **-710,808** | **-0.41** |
| | **Options*** | **-710,808** | **-0.41** |
| | *Germany* | *-626,250* | *-0.36* |
| -3,000 | EURO STOXX BANKS - 108 - 20.07.18 PUT | -180,000 | -0.10 |
| -1,500 | EURO STOXX BANKS - 113 - 20.07.18 CALL | -120,000 | -0.07 |
| -1,500 | EURO STOXX BANKS - 113 - 20.07.18 PUT | -258,750 | -0.15 |
| -3,000 | EURO STOXX BANKS - 118 - 20.07.18 CALL | -67,500 | -0.04 |
| | *Luxembourg* | *-84,558* | *-0.05* |
| -15,000,000 | SWAPTION - ITRAXX XOVER MAIN S29 V1 5Y - 3.375 - 18.07.18 PUT | -50,832 | -0.03 |
| -15,000,000 | SWAPTION - ITRAXX XOVER MAIN S29 V1 5Y - 3.50 - 18.07.18 PUT | -33,726 | -0.02 |
| **Total securities portfolio** | | **167,197,105** | **96.63** |

The accompanying notes form an integral part of these financial statements
* The total market value of future style options is disclosed in note 19 - Options.

## *Securities Portfolio as at 30/06/18*

| Quantity | | Market Value | % of NaV |
|---|---|---|---|
| | | EUR | |
| **Long positions** | | **952,957,097** | **101.43** |
| ***Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market*** | | **808,665,507** | **86.07** |
| | **Bonds** | **808,665,507** | **86.07** |
| | *Australia* | *17,951,192* | *1.91* |
| 5,000,000 | BHP BILLITON FIINANCE LTD VAR 22/04/2076 | 5,458,500 | 0.58 |
| 1,870,000 | GOODMAN AUSTRALIA FINANCE PTY LTD 1.375% 27/09/2025 | 1,823,774 | 0.19 |
| 6,620,000 | MACQUARIE GROUP LTD VAR 05/03/2025 | 6,469,660 | 0.69 |
| 4,080,000 | NOVOMATIC AG 1.625% 20/09/2023 | 4,199,258 | 0.45 |
| | *Austria* | *9,906,157* | *1.05* |
| 4,000,000 | OMV AG VAR PERPETUAL | 4,456,840 | 0.47 |
| 3,000,000 | TELEKOM FINANCEMANAGEMENT 1.50% 07/12/2026 | 3,050,550 | 0.32 |
| 2,100,000 | VIENNA INSURANCE GROUP AG WIENER VERSICHERUNG GRUPPE VAR 09/10/2043 | 2,398,767 | 0.26 |
| | *Belgium* | *10,964,620* | *1.17* |
| 8,000,000 | ANHEUSER-BUSCH INBEV SA/NV VAR 15/04/2024 | 7,933,760 | 0.84 |
| 2,000,000 | KBC GROUP SA/NV VAR 11/03/2027 | 2,043,300 | 0.22 |
| 1,000,000 | KBC GROUP SA/NV 0.75% 18/10/2023 | 987,560 | 0.11 |
| | *British Virgin Islands* | *3,746,838* | *0.40* |
| 3,800,000 | CHEUNG KONG INFRASTR 1.00% 12/12/2024 | 3,746,838 | 0.40 |
| | *Denmark* | *13,020,467* | *1.39* |
| 4,000,000 | CARLSBERG BREWERIES A/S 0.50% 06/09/2023 | 3,958,280 | 0.42 |
| 5,000,000 | DANSKE BANK AS VAR 19/05/2026 | 5,262,200 | 0.57 |
| 2,200,000 | DONG ENERGY AS VAR PERPETUAL | 2,556,290 | 0.27 |
| 1,300,000 | ORSTED VAR PERPETUAL | 1,243,697 | 0.13 |
| | *Finland* | *6,687,915* | *0.71* |
| 3,700,000 | SAMPO PLC 1.25% 30/05/2025 | 3,697,965 | 0.39 |
| 3,000,000 | SAMPO PLC 1.625% 21/02/2028 | 2,989,950 | 0.32 |
| | *France* | *153,261,320* | *16.31* |
| 1,000,000 | ACCOR SA 1.25% 25/01/2024 | 1,008,270 | 0.11 |
| 4,600,000 | ALD INTERNATIONAL FRN 26/02/2021 | 4,592,180 | 0.49 |
| 9,900,000 | ALD INTERNATIONAL 0.875% 18/07/2022 | 9,856,539 | 1.04 |
| 4,000,000 | ARKEMA SA VAR PERPETUAL | 4,284,160 | 0.46 |
| 900,000 | AXA SA VAR 04/07/2043 | 1,028,709 | 0.11 |
| 1,500,000 | BANQUE FEDERATIVE DU CREDIT MUTUEL 3.00% 11/09/2025 | 1,591,830 | 0.17 |
| 1,000,000 | BNP PARIBAS CARDIF VAR PERPETUAL | 1,038,320 | 0.11 |
| 9,500,000 | BNP PARIBAS CARDIF 1.00% 29/11/2024 | 8,953,750 | 0.94 |
| 3,660,000 | BNP PARIBAS SA VAR PERPETUAL | 3,992,437 | 0.42 |
| 5,000,000 | BNP PARIBAS SA VAR 20/03/2026 | 5,213,750 | 0.55 |
| 1,900,000 | BNP PARIBAS SA 2.375% 17/02/2025 | 1,949,780 | 0.21 |
| 3,000,000 | BPCE SA VAR 30/11/2027 | 3,153,060 | 0.34 |
| 1,400,000 | BPCE SA 2.875% 22/04/2026 | 1,470,938 | 0.16 |
| 6,700,000 | CIE DE SAINT GOBAIN 1.125% 23/03/2026 | 6,560,573 | 0.70 |
| 700,000 | CNP ASSURANCES VAR 14/09/2040 | 771,197 | 0.08 |
| 800,000 | CNP ASSURANCES VAR 30/09/2041 | 931,608 | 0.10 |
| 500,000 | CNP ASSURANCES 1.875% 20/10/2022 | 509,845 | 0.05 |
| 1,000,000 | CREDIT AGRICOLE ASSURANCES SA VAR PERPETUAL | 1,046,600 | 0.11 |
| 6,000,000 | CREDIT AGRICOLE SA VAR PERPETUAL | 6,477,180 | 0.69 |
| 3,000,000 | CREDIT LOGEMENT VAR 28/11/2029 | 2,885,550 | 0.31 |
| 2,800,000 | CREDIT MUTUEL ARKEA VAR 25/10/2029 | 2,579,080 | 0.27 |
| 2,600,000 | DANONE SA VAR PERPETUAL | 2,503,436 | 0.27 |
| 1,000,000 | EDENRED SA 1.875% 30/03/2027 | 1,026,580 | 0.11 |
| 1,100,000 | ENGIE SA VAR PERPETUAL | 1,195,458 | 0.13 |
| 900,000 | ENGIE SA VAR PERPETUAL | 844,857 | 0.09 |
| 500,000 | GROUPAMA SA VAR PERPETUAL | 555,955 | 0.06 |
| 2,800,000 | ICADE SA 1.125% 17/11/2025 | 2,762,424 | 0.29 |
| 800,000 | LA BANQUE POSTALE VAR 23/04/2026 | 832,032 | 0.09 |
| 6,000,000 | ORANGE SA VAR PERPETUAL | 6,655,020 | 0.70 |
| 3,800,000 | ORANGE SA VAR PERPETUAL | 4,096,742 | 0.44 |
| 1,777,000 | PSA BANQUE FRANCE 0.625% 10/10/2022 | 1,765,698 | 0.19 |
| 4,000,000 | PSA BANQUE FRANCE 0.75% 19/04/2023 | 3,961,120 | 0.42 |
| 3,000,000 | PUBLICIS GROUPE SA 0.50% 03/11/2023 | 2,973,570 | 0.32 |
| 2,200,000 | RCI BANQUE SA 0.25% 12/07/2021 | 2,191,178 | 0.23 |
| 3,000,000 | RCI BANQUE SA 0.75% 12/01/2022 | 3,022,260 | 0.32 |
| 2,650,000 | RCI BANQUE SA 0.75% 26/09/2022 | 2,658,374 | 0.28 |
| 1,392,000 | RCI BANQUE SA 1.00% 17/05/2023 | 1,401,521 | 0.15 |
| 2,200,000 | RENAULT SA 1.00% 08/03/2023 | 2,228,424 | 0.24 |
| 2,900,000 | SANOFI SA 0% 13/01/2020 | 2,908,729 | 0.31 |
| 5,900,000 | SANOFI SA 0.50% 21/03/2023 | 5,969,266 | 0.64 |
| 2,600,000 | SOCIETE GENERALE SA VAR 16/09/2026 | 2,691,156 | 0.29 |
| 1,100,000 | SOCIETE GENERALE SA VAR 23/02/2028 | 1,061,379 | 0.11 |
| 2,000,000 | SOCIETE GENERALE SA 4.25% 14/04/2025 | 1,646,679 | 0.18 |
| 1,000,000 | SUEZ SA VAR PERPETUAL | 993,140 | 0.11 |
| 2,300,000 | SUEZ SA VAR PERPETUAL | 2,326,473 | 0.25 |
| 50,000 | TOTAL CAPITAL INTERNATIONAL SA VAR PERPETUAL | 51,136 | 0.01 |
| 7,400,000 | TOTAL SA VAR PERPETUAL | 7,968,542 | 0.84 |
| 1,750,000 | TOTAL SA VAR PERPETUAL | 1,791,143 | 0.19 |
| 3,400,000 | UNIBAIL-RODAMCO SE VAR PERPETUAL | 3,332,340 | 0.35 |
| 1,600,000 | VALEO SA 1.50% 18/06/2025 | 1,613,392 | 0.17 |
| 2,800,000 | VIVENDI SA 0.875% 18/09/2024 | 2,789,724 | 0.30 |
| 6,000,000 | WENDEL SE 2.50% 09/02/2027 | 6,254,280 | 0.67 |
| 1,200,000 | WENDEL SE 2.75% 02/10/2024 | 1,293,936 | 0.14 |
| | *Germany* | *57,215,325* | *6.09* |
| 2,100,000 | ALLIANZ SE VAR PERPETUAL | 2,342,403 | 0.25 |
| 1,400,000 | ALLIANZ SE VAR PERPETUAL | 1,463,840 | 0.16 |
| 4,800,000 | ALLIANZ SE VAR 17/10/2042 | 5,613,840 | 0.59 |
| 8,000,000 | BAYER AG VAR 02/04/2075 | 7,983,360 | 0.84 |
| 2,200,000 | BERTELSMANN SE & CO VAR 23/04/2075 | 2,211,572 | 0.24 |
| 3,200,000 | DEUTSCHE LUFTHANSA A VAR 12/08/2075 | 3,451,264 | 0.37 |
| 1,000,000 | DVB BANK SE 1.00% 25/04/2022 | 997,070 | 0.11 |
| 850,000 | ENBW ENERGIE BADEN-WUERTTEMBER VAR 02/04/2076 | 888,446 | 0.09 |
| 900,000 | ENBW ENERGIE BADEN-WUERTTEMBERG VAR 05/04/2077 | 940,689 | 0.10 |
| 6,350,000 | EVONIK INDUSTRIES AG VAR 07/07/2077 | 6,300,724 | 0.66 |
| 4,000,000 | HANNOVER RUECK VAR PERPETUAL | 4,163,600 | 0.44 |
| 3,050,000 | HEIDELBERGCEMENT AG 1.50% 07/02/2025 | 3,096,391 | 0.33 |

The accompanying notes form an integral part of these financial statements

## *Securities Portfolio as at 30/06/18*

| Quantity | | Market Value | % of NaV |
|---|---|---|---|
| | | EUR | |
| 2,000,000 | HEIDELBERGCEMENT AG 2.25% 30/03/2023 | 2,133,960 | 0.23 |
| 1,700,000 | LANXESS AG VAR 06/12/2076 | 1,832,124 | 0.20 |
| 1,500,000 | MERCK KGAA VAR 12/12/2074 | 1,598,400 | 0.17 |
| 3,000,000 | MUNICH RE FINANCE VAR 26/05/2041 | 3,442,560 | 0.37 |
| 4,000,000 | VOLKSWAGEN BANK GMBH 0.625% 08/09/2021 | 4,007,600 | 0.43 |
| 4,750,000 | VOLKSWAGEN FINANCIAL SERVICES AG 0.375% 12/04/2021 | 4,747,482 | 0.51 |
| | *Ireland* | *11,550,585* | *1.23* |
| 2,000,000 | CRH FINANCE LIMITED 1.375% 18/10/2028 | 1,923,240 | 0.20 |
| 2,000,000 | EATON CAPITAL UNLIMITED COMPANY 0.75% 20/09/2024 | 1,983,180 | 0.21 |
| 1,250,000 | FCA CAPITAL IRELAND PLC 1.00% 15/11/2021 | 1,253,550 | 0.13 |
| 3,000,000 | PARTNERRE IRELAND FINANCE DAC 1.25% 15/09/2026 | 2,838,570 | 0.30 |
| 3,500,000 | RYANAIR DAC 1.125% 10/03/2023 | 3,552,045 | 0.39 |
| | *Italy* | *13,868,618* | *1.48* |
| 4,600,000 | ASSICURAZIONI GENERALI SPA VAR 12/12/2042 | 5,385,634 | 0.58 |
| 3,550,000 | ATLANTIA S.P.A 1.625% 03/02/2025 | 3,518,121 | 0.37 |
| 1,750,000 | FCA BANK SPA 0.25% 12/10/2020 | 1,739,413 | 0.19 |
| 3,000,000 | INTESA SANPAOLO SPA 3.50% 17/01/2022 | 3,225,450 | 0.34 |
| | *Japan* | *7,493,500* | *0.80* |
| 2,200,000 | ASAHI GROUP HOLDINGS LTD 1.151% 19/09/2025 | 2,198,372 | 0.23 |
| 4,340,000 | MITSUBISHI UFJ FIN GRP 0.872% 07/09/2024 | 4,297,728 | 0.46 |
| 1,000,000 | SUMITOMO MITSUI FINANCIAL CORP INC FRN 14/06/2022 | 997,400 | 0.11 |
| | *Jersey* | *2,000,260* | *0.21* |
| 2,000,000 | DELPHI AUTOMOTIVE 1.50% 10/03/2025 | 2,000,260 | 0.21 |
| | *Luxembourg* | *24,808,885* | *2.64* |
| 5,530,000 | ALLERGAN FUNDING SCS 1.25% 01/06/2024 | 5,426,368 | 0.58 |
| 900,000 | AROUNDTOWN SA 1.00% 07/01/2025 | 862,920 | 0.09 |
| 1,500,000 | AROUNDTOWN SA 1.50% 15/07/2024 | 1,502,445 | 0.16 |
| 1,110,000 | CNH INDUSTRIAL FINANCE EUROPE S A 1.375% 23/05/2022 | 1,122,010 | 0.12 |
| 2,200,000 | GRAND CITY PROPERTIES S A 1.375% 03/08/2026 | 2,126,740 | 0.23 |
| 7,500,000 | ING SELECTIS SICAV 1.375% 15/05/2024 | 7,585,500 | 0.80 |
| 3,150,000 | MORGAN STANLEY FRN 08/11/2022 | 3,156,552 | 0.34 |
| 900,000 | SES S.A. VAR PERPETUAL | 952,290 | 0.10 |
| 2,000,000 | SIMON INTL FINANCE SCA 1.375% 18/11/2022 | 2,074,060 | 0.22 |
| | *Mexico* | *4,475,351* | *0.48* |
| 800,000 | AMERICA MOVIL SAB DE CV VAR 06/09/2073 | 925,336 | 0.10 |
| 3,500,000 | PETROLEOS MEXICANOS PEMEX 2.50% 21/08/2021 | 3,550,015 | 0.38 |
| | *Netherlands* | *167,058,702* | *17.77* |
| 3,200,000 | ABN AMRO BANK NV VAR 30/06/2025 | 3,332,320 | 0.35 |
| 1,330,000 | ALLIANDER NV VAR PERPETUAL | 1,305,900 | 0.14 |
| 9,600,000 | ALLIANZ FINANCE II BV VAR 08/07/2041 | 10,860,384 | 1.16 |
| 1,900,000 | BAYER CAPITAL CORPORATION BV FRN 26/06/2022 | 1,908,474 | 0.20 |
| 1,200,000 | BAYER CAPITAL CORPORATION BV 0.625% 15/12/2022 | 1,206,600 | 0.13 |
| 4,600,000 | BRENNTAG FINANCE BV 1.125% 27/09/2025 | 4,536,106 | 0.48 |
| 4,441,000 | BUNGE FINANCE EUROPE BV 1.85% 16/06/2023 | 4,557,221 | 0.49 |
| 1,500,000 | COOPERATIEVE RABOBANK UA VAR PERPETUAL | 1,605,360 | 0.17 |
| 5,000,000 | COOPERATIEVE RABOBANK UA VAR PERPETUAL | 5,629,500 | 0.60 |
| 10,550,000 | COOPERATIEVE RABOBANK UA VAR 26/05/2026 | 11,000,591 | 1.17 |
| 8,781,000 | DELTA LLOYD LEVENSVERZEKERING BV VAR 29/08/2042 | 11,124,473 | 1.18 |
| 4,626,000 | DEMETER INVESTMENT BV VAR PERPETUAL | 4,877,469 | 0.52 |
| 4,500,000 | DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 0.625% 01/12/2022 | 4,529,790 | 0.48 |
| 2,250,000 | EDP FINANCE BV 1.125% 12/02/2024 | 2,235,960 | 0.24 |
| 1,000,000 | EDP FINANCE BV 2.375% 23/03/2023 | 1,071,670 | 0.11 |
| 2,000,000 | ELM BV VAR PERPETUAL | 2,107,520 | 0.22 |
| 2,500,000 | GAS NATURAL FENOSA FINANCE B.V VAR PERPETUAL | 2,610,000 | 0.28 |
| 7,700,000 | GAS NATURAL FENOSA FINANCE B.V 0.875% 15/05/2025 | 7,488,558 | 0.80 |
| 5,500,000 | IBERDROLA INTERNATIONAL BV VAR PERPETUAL | 5,266,085 | 0.56 |
| 5,000,000 | ING BANK NV VAR 25/02/2026 | 5,364,750 | 0.57 |
| 6,000,000 | ING GROUP NV VAR 11/04/2028 | 6,376,800 | 0.68 |
| 2,000,000 | ING GROUP NV 0.75% 09/03/2022 | 2,015,560 | 0.21 |
| 4,500,000 | JAB HOLDINGS BV 1.25% 22/05/2024 | 4,512,060 | 0.48 |
| 2,000,000 | JAB HOLDINGS BV 1.75% 25/06/2026 | 1,998,260 | 0.21 |
| 5,480,000 | KONINKLIJKE AHOLD DELHAIZE NV 0.875% 19/09/2024 | 5,500,166 | 0.59 |
| 4,100,000 | KONINKLIJKE AHOLD DELHAIZE NV 1.125% 19/03/2026 | 4,065,806 | 0.43 |
| 3,500,000 | KONINKLIJKE KPN NV 0.625% 09/04/2025 | 3,367,490 | 0.36 |
| 6,800,000 | LEASEPLAN CORPORATION NV 0.75% 03/10/2022 | 6,764,980 | 0.72 |
| 7,000,000 | LEASEPLAN CORPORATION NV 1.00% 24/05/2021 | 7,098,000 | 0.76 |
| 4,500,000 | LYB INTL FIN B V 1.875% 02/03/2022 | 4,697,685 | 0.50 |
| 2,400,000 | MYLAN NV 2.25% 22/11/2024 | 2,489,808 | 0.27 |
| 1,873,000 | NN GROUP NV VAR 08/04/2044 | 2,016,603 | 0.21 |
| 3,000,000 | RELX FINANCE BV 1.00% 22/03/2024 | 3,029,190 | 0.32 |
| 1,800,000 | TELEFONICA EUROPE BV VAR PERPETUAL | 1,811,736 | 0.19 |
| 4,000,000 | TELEFONICA EUROPE BV VAR PERPETUAL | 3,755,160 | 0.40 |
| 1,000,000 | TENNET HOLDING BV VAR PERPETUAL | 1,003,990 | 0.11 |
| 3,400,000 | THERMO FISHER SCIENTIFIC BV 0.75% 12/09/2024 | 3,351,992 | 0.36 |
| 6,000,000 | VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL | 5,922,720 | 0.63 |
| 1,100,000 | VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL | 1,075,470 | 0.11 |
| 2,500,000 | VONOVIA FINANCE B.V VAR PERPETUAL | 2,647,750 | 0.28 |
| 900,000 | WPC EUROBOND BV 2.25% 19/07/2024 | 938,745 | 0.10 |
| | *Norway* | *12,130,701* | *1.29* |
| 6,970,000 | DNB BANK ASA VAR 01/03/2027 | 6,962,194 | 0.74 |
| 2,100,000 | DNB BANK ASA VAR 20/03/2028 | 2,063,754 | 0.22 |
| 1,500,000 | KOMMUNAL LANDSPENSJONSKASSE GJENSIDIG FORSIKRINGSSELSKAP VAR 10/06/2045 | 1,597,965 | 0.17 |
| 700,000 | SANTANDER CONSUMER BANK AS 0.375% 17/02/2020 | 703,668 | 0.07 |
| 800,000 | SANTANDER CONSUMER BANK 0.75% 01/03/2023 | 803,120 | 0.09 |
| | *Panama* | *2,117,600* | *0.23* |
| 2,000,000 | CARNIVAL CORPORATION 1.875% 07/11/2022 | 2,117,600 | 0.23 |

The accompanying notes form an integral part of these financial statements

## *Securities Portfolio as at 30/06/18*

| Quantity | | Market Value | % of NaV |
|---|---|---|---|
| | | EUR | |
| | *Portugal* | *1,618,755* | *0.17* |
| 1,500,000 | EDP ENERGIAS DE PORTUGAL VAR 16/09/2075 | 1,618,755 | 0.17 |
| | *Spain* | *12,083,981* | *1.29* |
| 2,500,000 | BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 12/04/2022 | 2,507,050 | 0.27 |
| 2,100,000 | BANCO SANTANDER SA 1.375% 09/02/2022 | 2,140,761 | 0.23 |
| 3,900,000 | FERROVIAL EMISIONES SA 1.375% 31/03/2025 | 3,874,845 | 0.41 |
| 3,100,000 | IMMOBILIARIA COLONIAL SOCIMI SA 1.45% 28/10/2024 | 3,072,255 | 0.33 |
| 500,000 | IMMOBILIARIA COLONIAL SOCIMI SA 1.625% 28/11/2025 | 489,070 | 0.05 |
| | *Sweden* | *38,347,413* | *4.08* |
| 3,420,000 | ESSITY AB 1.125% 27/03/2024 | 3,480,431 | 0.37 |
| 3,650,000 | MOLNLYCKE HOLDING AB 1.875% 28/02/2025 | 3,727,453 | 0.40 |
| 9,033,000 | NORDEA BANK AB VAR 07/09/2026 | 9,015,657 | 0.96 |
| 3,000,000 | SKF AB 1.625% 02/12/2022 | 3,136,860 | 0.33 |
| 3,600,000 | SVENSKA HANDELSBANKEN AB VAR 02/03/2028 | 3,572,784 | 0.38 |
| 3,600,000 | SWEDBANK AB VAR 22/11/2027 | 3,542,652 | 0.38 |
| 4,000,000 | TELIA COMPANY AB VAR 04/04/2078 | 4,074,640 | 0.43 |
| 7,100,000 | VOLVO TREASURY AB VAR 10/03/2078 | 7,796,936 | 0.83 |
| | *Switzerland* | *23,041,513* | *2.45* |
| 4,950,000 | CREDIT SUISSE LTD VAR 18/09/2025 | 5,409,608 | 0.58 |
| 5,850,000 | RICHEMONT INTERNATIONAL 1.00% 26/03/2026 | 5,877,670 | 0.63 |
| 5,000,000 | UBS GROUP AG FRN 20/09/2022 | 5,007,750 | 0.53 |
| 4,200,000 | UBS GROUP FUNDING INC 1.50% 30/11/2024 | 4,269,132 | 0.45 |
| 2,300,000 | UBS INC VAR 12/02/2026 | 2,477,353 | 0.26 |
| | *United Kingdom* | *71,680,392* | *7.63* |
| 2,720,000 | ANGLO AMERICAN CAPITAL PLC 1.625% 18/09/2025 | 2,695,112 | 0.29 |
| 3,000,000 | ANNINGTON FINANCE NO 5 PLC 1.65% 12/07/2024 | 3,002,130 | 0.32 |
| 2,300,000 | AON PLC 2.875% 14/05/2026 | 2,494,603 | 0.27 |
| 3,100,000 | BP CAPITAL MARKETS PLC 0.90% 03/07/2024 | 3,109,393 | 0.33 |
| 4,100,000 | BRITISH TELECOMMUNICATIONS PLC 1.00% 23/06/2024 | 4,087,003 | 0.44 |
| 4,000,000 | EASYJET PLC 1.75% 09/02/2023 | 4,172,120 | 0.44 |
| 4,800,000 | FCE BANK PLC 1.134% 10/02/2022 | 4,860,768 | 0.52 |
| 4,280,000 | HSBC HOLDINGS PLC FRN 05/10/2023 | 4,254,534 | 0.45 |
| 4,000,000 | HSBC HOLDINGS PLC VAR PERPETUAL | 4,212,000 | 0.45 |
| 5,000,000 | HSBC HOLDINGS PLC 0.875% 06/09/2024 | 4,947,450 | 0.52 |
| 1,500,000 | IMPERIAL TOBACCO FINANCE PLC 3.375% 26/02/2026 | 1,681,755 | 0.18 |
| 2,550,000 | LLYODS BANKING GRP PLC FRN 21/06/2024 | 2,534,343 | 0.27 |
| 600,000 | LLYODS BANKING GRP PLC VAR 07/09/2028 | 586,362 | 0.06 |
| 4,400,000 | LLYODS BANKING GRP PLC VAR 15/01/2024 | 4,290,792 | 0.46 |
| 2,000,000 | LSE GROUP 0.875% 19/09/2024 | 1,999,160 | 0.21 |
| 2,000,000 | NATIONWIDE BUILDING SOCIETY VAR 25/07/2029 | 1,968,860 | 0.21 |
| 1,000,000 | NATWEST MARKETS PLC 0.625% 02/03/2022 | 990,970 | 0.11 |
| 6,250,000 | NGG FINANCE PLC VAR 18/06/2076 | 6,629,000 | 0.70 |
| 3,484,000 | RBS GROUP PLC VAR 08/03/2023 | 3,589,112 | 0.38 |
| 3,930,000 | SANTANDER UK GROUP HOLDINGS PLC FRN 18/05/2023 | 3,917,110 | 0.42 |
| 3,500,000 | SKY PLC 1.875% 24/11/2023 | 3,683,855 | 0.39 |
| 2,000,000 | STANDART CHARTERED PLC VAR 03/10/2023 | 1,973,960 | 0.21 |
| | *United States of America* | *143,635,417* | *15.29* |
| 8,300,000 | AT&T INC 1.80% 05/09/2026 | 8,356,938 | 0.89 |
| 4,200,000 | AT&T INC 2.40% 15/03/2024 | 4,503,912 | 0.48 |
| 3,900,000 | AUTOLIV INC 0.75% 26/06/2023 | 3,898,947 | 0.41 |
| 6,300,000 | BANK OF AMERICA CORP FRN 25/04/2024 | 6,274,611 | 0.67 |
| 5,800,000 | BANK OF AMERICA CORP VAR 07/02/2025 | 5,898,774 | 0.63 |
| 3,000,000 | BECTON DICKINSON & CO 0.368% 06/06/2019 | 3,009,810 | 0.32 |
| 4,000,000 | CELANESE US HOLDINGS LLC 1.125% 26/09/2023 | 4,003,480 | 0.43 |
| 2,060,000 | CHUBB INA HOLDINGS INC 1.55% 15/03/2028 | 2,047,352 | 0.22 |
| 6,600,000 | CITIGROUP INC FRN 21/03/2023 | 6,583,368 | 0.70 |
| 7,000,000 | CITIGROUP INC 0.75% 26/10/2023 | 6,960,380 | 0.74 |
| 6,000,000 | EASTMAN CHEMICAL CO 1.50% 26/05/2023 | 6,254,940 | 0.67 |
| 4,340,000 | ENTERPRISE PRODUCTS OPERATING LLC VAR 16/08/2077 | 3,511,477 | 0.37 |
| 2,600,000 | FEDEX CORP 1.00% 11/01/2023 | 2,654,028 | 0.28 |
| 6,500,000 | GENERAL MOTORS FINANCIAL CO FRN 26/03/2022 | 6,489,535 | 0.69 |
| 3,150,000 | GOLDMAN SACHS GROUP INC. 1.25% 01/05/2025 | 3,136,140 | 0.33 |
| 5,500,000 | JEFFERIES GROUP LLC 2.375% 20/05/2020 | 5,731,275 | 0.61 |
| 8,000,000 | JPMORGAN CHASE & CO 0.625% 25/01/2024 | 7,885,360 | 0.84 |
| 1,630,000 | KRAFT HEINZ FOODS COMPANY 1.50% 24/05/2024 | 1,665,143 | 0.18 |
| 2,000,000 | MCKESSON CORP 0.625% 17/08/2021 | 2,023,380 | 0.22 |
| 4,950,000 | MCKESSON CORP 1.50% 17/11/2025 | 4,999,995 | 0.53 |
| 1,000,000 | MOHAWAK 2.00% 14/01/2022 | 1,052,770 | 0.11 |
| 4,000,000 | MOLSON COORS BREWING CO 1.25% 15/07/2024 | 3,985,800 | 0.42 |
| 6,850,000 | MORGAN STANLEY VAR 23/10/2026 | 6,749,099 | 0.72 |
| 3,000,000 | MORGAN STANLEY 1.875% 30/03/2023 | 3,148,770 | 0.34 |
| 2,170,000 | NASDAQ INC 1.75% 19/05/2023 | 2,270,384 | 0.24 |
| 1,700,000 | NATIONAL GRID NA INC 1.00% 12/07/2024 | 1,713,685 | 0.18 |
| 3,000,000 | PARKER HANNIFIN 1.125% 01/03/2025 | 3,023,430 | 0.32 |
| 900,000 | PROLOGIS INC 3.00% 02/06/2026 | 1,006,713 | 0.11 |
| 3,000,000 | PROLOGIS LP 3.375% 20/02/2024 | 3,391,260 | 0.36 |
| 5,500,000 | SSE PLC VAR PERPETUAL | 5,591,245 | 0.60 |
| 3,520,000 | THE PRICELINE GROUP INC 0.80% 10/03/2022 | 3,569,773 | 0.38 |
| 2,000,000 | THERMO ELECTRON CORP 2.00% 15/04/2025 | 2,109,900 | 0.22 |
| 2,000,000 | THERMO FISHER SCIENTIFIC INC 1.40% 23/01/2026 | 2,004,420 | 0.21 |
| 4,000,000 | US BANCORP 0.85% 07/06/2024 | 4,003,240 | 0.43 |
| 3,850,000 | XYLEM INC 2.25% 11/03/2023 | 4,126,083 | 0.44 |
| ***Share/Units of UCITS/UCIS*** | | **85,171,310** | **9.07** |
| | **Share/Units in investment funds** | **85,171,310** | **9.07** |
| | *France* | *81,075,339* | *8.63* |
| 80 | AMUNDI CREDIT EURO-IC | 2,032,455 | 0.22 |
| 4 | AMUNDI CREDIT EURO-I2C | 35,599,551 | 3.78 |
| 50 | AMUNDI DETTES FINANCIERES EURO UNITS I C FCP | 5,048,985 | 0.54 |
| 2,300 | AMUNDI GREEN BONDS-I | 2,306,552 | 0.25 |
| 300 | AMUNDI IMPACT GREEN BOND-ICD | 290,340 | 0.03 |
| 250 | AMUNDI CREDIT EURO-I2C | 2,492,653 | 0.27 |
| 1,777 | AMUNDI TRESO COURT TERME PART I C | 33,303,747 | 3.54 |
| 0.001 | AMUNDI 3 M - IC | 1,056 | 0.00 |

The accompanying notes form an integral part of these financial statements

## *Securities Portfolio as at 30/06/18*

| Quantity | | Market Value | % of NaV |
|---|---|---|---|
| | | EUR | |
| | *Luxembourg* | *4,095,971* | *0.44* |
| 30,000 | AMUNDI FUNDS BOND TOTAL HYBRID IE (C) | 3,471,600 | 0.37 |
| 700 | AMUNDI MONEY MARKET FUND SHORT TERM (USD) OV C | 624,371 | 0.07 |
| ***Money market instrument*** | | **58,328,165** | **6.21** |
| | **Bonds** | **58,328,165** | **6.21** |
| | *France* | *58,328,165* | *6.21* |
| 40,700,000 | FRANCE BTF 0% 19/06/2019 | 40,934,936 | 4.36 |
| 17,300,000 | FRANCE BTF 0% 22/05/2019 | 17,393,229 | 1.85 |
| ***Derivative instruments*** | | **792,115** | **0.08** |
| | **Options** | **792,115** | **0.08** |
| | *Luxembourg* | *792,115* | *0.08* |
| 95,000,000 | ITRAXX XOVER MAIN S29 V1 5Y - 3.125 - 18.07.18 PUT | 754,600 | 0.08 |
| 95,000,000 | ITRAXX XOVER MAIN S29 V1 5Y - 4.00 - 18.07.18 PUT | 37,515 | 0.00 |
| **Short positions** | | **-535,533** | **-0.06** |
| ***Derivative instruments*** | | **-535,533** | **-0.06** |
| | **Options** | **-535,533** | **-0.06** |
| | *Luxembourg* | *-535,533* | *-0.06* |
| -95,000,000 | ITRAXX XOVER MAIN S29 V1 5Y - 3.375 - 18.07.18 PUT | -321,936 | -0.04 |
| -95,000,000 | ITRAXX XOVER MAIN S29 V1 5Y - 3.50 - 18.07.18 PUT | -213,597 | -0.02 |
| **Total securities portfolio** | | **952,421,564** | **101.37** |

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## *Securities Portfolio as at 30/06/18*

| Quantity | | Market Value | % of NaV |
|---|---|---|---|
| | | EUR | |
| **Long positions** | | **282,120,623** | **101.24** |
| ***Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market*** | | **263,313,923** | **94.49** |
| | **Bonds** | **263,313,923** | **94.49** |
| | *Australia* | *2,729,250* | *0.98* |
| 2,500,000 | BHP BILLITON FIINANCE LTD VAR 22/04/2076 | 2,729,250 | 0.98 |
| | *Austria* | *557,105* | *0.20* |
| 500,000 | OMV AG VAR PERPETUAL | 557,105 | 0.20 |
| | *Belgium* | *5,849,936* | *2.10* |
| 4,000,000 | ANHEUSER BUSCH INBEV SA 0.625% 17/03/2020 | 4,050,480 | 1.46 |
| 700,000 | KBC GROUP SA/NV 0.75% 01/03/2022 | 701,722 | 0.25 |
| 1,100,000 | KBC GROUP SA/NV 0.875% 27/06/2023 | 1,097,734 | 0.39 |
| | *Denmark* | *5,577,695* | *2.00* |
| 2,500,000 | ISS GLOBAL A/S 1.125% 09/01/2020 | 2,536,625 | 0.91 |
| 3,000,000 | NYKREDIT REALKREDIT AS 0.75% 14/07/2021 | 3,041,070 | 1.09 |
| | *France* | *65,308,056* | *23.43* |
| 1,500,000 | ALD INTERNATIONAL FRN 26/02/2021 | 1,497,450 | 0.54 |
| 4,400,000 | ALD INTERNATIONAL 0.875% 18/07/2022 | 4,380,684 | 1.57 |
| 2,000,000 | AXA SA VAR 04/07/2043 | 2,286,020 | 0.82 |
| 500,000 | AXA SA VAR 16/04/2040 | 537,720 | 0.19 |
| 3,400,000 | BNP PARIBAS CARDIF 1.00% 29/11/2024 | 3,204,500 | 1.15 |
| 2,050,000 | BNP PARIBAS SA VAR PERPETUAL | 2,236,201 | 0.80 |
| 3,000,000 | BNP PARIBAS SA VAR 20/03/2026 | 3,128,250 | 1.12 |
| 1,500,000 | BPCE SA VAR 08/07/2026 | 1,565,100 | 0.56 |
| 1,300,000 | CAPGEMINI SE 0.50% 09/11/2021 | 1,311,745 | 0.47 |
| 1,300,000 | CAPGEMINI SE 1.75% 01/07/2020 | 1,342,705 | 0.48 |
| 1,800,000 | CASINO GUICHARD PERRACHON SA VAR 25/01/2023 | 1,843,164 | 0.66 |
| 2,850,000 | CNP ASSURANCES VAR 14/09/2040 | 3,139,873 | 1.13 |
| 1,500,000 | CNP ASSURANCES VAR 30/09/2041 | 1,746,765 | 0.63 |
| 2,200,000 | CNP ASSURANCES 1.875% 20/10/2022 | 2,243,318 | 0.81 |
| 2,500,000 | CREDIT LOGEMENT VAR 28/11/2029 | 2,404,625 | 0.86 |
| 2,000,000 | DANONE SA VAR PERPETUAL | 1,925,720 | 0.69 |
| 500,000 | ENGIE SA VAR PERPETUAL | 543,390 | 0.19 |
| 600,000 | ENGIE SA VAR PERPETUAL | 563,238 | 0.20 |
| 1,000,000 | LA BANQUE POSTALE VAR 23/04/2026 | 1,040,040 | 0.37 |
| 700,000 | ORANGE SA VAR PERPETUAL | 754,663 | 0.27 |
| 2,000,000 | RCI BANQUE SA 0.25% 12/07/2021 | 1,991,980 | 0.71 |
| 1,300,000 | SANOFI SA 0% 13/01/2020 | 1,303,913 | 0.47 |
| 1,000,000 | SCOR SE VAR PERPETUAL | 767,265 | 0.28 |
| 2,500,000 | SOCIETE GENERALE SA VAR 16/09/2026 | 2,587,650 | 0.93 |
| 700,000 | SOCIETE GENERALE SA 1.00% 01/04/2022 | 705,215 | 0.25 |
| 1,200,000 | STE DES APRR FRN 31/03/2019 | 1,205,328 | 0.43 |
| 200,000 | SUEZ SA VAR PERPETUAL | 202,302 | 0.07 |
| 5,700,000 | THALES VAR 19/04/2020 | 5,713,167 | 2.06 |
| 3,000,000 | TOTAL CAPITAL INTERNATIONAL SA VAR PERPETUAL | 3,068,130 | 1.10 |
| 1,100,000 | UNIBAIL-RODAMCO SE VAR PERPETUAL | 1,078,110 | 0.39 |
| 2,500,000 | UNIBAIL-RODAMCO SE 0.125% 14/05/2021 | 2,507,600 | 0.90 |
| 4,800,000 | VALEO SA 0.375% 12/09/2022 | 4,773,984 | 1.72 |
| 500,000 | VALEO SA 1.50% 18/06/2025 | 504,185 | 0.18 |
| 1,200,000 | WENDEL SE 1.00% 20/04/2023 | 1,204,056 | 0.43 |
| | *Germany* | *28,620,449* | *10.27* |
| 1,500,000 | ALLIANZ SE VAR 17/10/2042 | 1,754,325 | 0.63 |
| 5,935,000 | BAYER AG VAR 01/07/2075 | 6,111,448 | 2.19 |
| 3,000,000 | BERTELSMANN SE & CO 0.25% 26/05/2021 | 3,015,810 | 1.08 |
| 2,100,000 | COMMERZBANK AG 7.75% 16/03/2021 | 2,461,221 | 0.88 |
| 3,000,000 | CONTINENTAL AG 0% 05/02/2020 | 3,005,310 | 1.08 |
| 2,000,000 | CONTINENTAL AG 3.00% 16/07/2018 | 2,001,800 | 0.72 |
| 2,700,000 | DEUTSCHE BORSE AG VAR 05/02/2041 | 2,832,381 | 1.02 |
| 3,200,000 | DVB BANK SE 0.875% 09/04/2021 | 3,210,976 | 1.15 |
| 2,900,000 | DVB BANK SE 1.00% 29/07/2019 | 2,924,708 | 1.05 |
| 1,300,000 | VOLKSWAGEN BANK GMBH 0.625% 08/09/2021 | 1,302,470 | 0.47 |
| | *Ireland* | *8,996,729* | *3.23* |
| 500,000 | AQUARIUS + INVESTMENTS PLC VAR 02/10/2043 | 556,045 | 0.20 |
| 4,150,000 | CLOVERIE PLC VAR 24/07/2039 | 4,450,004 | 1.60 |
| 4,000,000 | JOHNSON CONTROLS INTERNATIONAL PLC 0% 04/12/2020 | 3,990,680 | 1.43 |
| | *Italy* | *6,593,630* | *2.37* |
| 5,000,000 | ASSICURAZIONI GENERALI SPA 2.875% 14/01/2020 | 5,202,100 | 1.87 |
| 1,400,000 | FCA BANK SPA 0.25% 12/10/2020 | 1,391,530 | 0.50 |
| | *Japan* | *1,001,878* | *0.36* |
| 800,000 | ASAHI GROUP HOLDINGS LTD 0.321% 19/09/2021 | 800,752 | 0.29 |
| 200,000 | SUMITOMO MITSUI BANKING CORP 0.606% 18/01/2022 | 201,126 | 0.07 |
| | *Luxembourg* | *13,244,787* | *4.75* |
| 4,750,000 | ALLERGAN FUNDING SCS 0.50% 01/06/2021 | 4,755,938 | 1.70 |
| 950,000 | CNH INDUSTRIAL FINANCE EUROPE S A 1.375% 23/05/2022 | 960,279 | 0.34 |
| 1,100,000 | HANNOVER FINANCE (LUXEMBOURG) VAR 30/06/2043 | 1,270,632 | 0.46 |
| 1,400,000 | JOHN DEERE BANK SA VAR 03/10/2022 | 1,400,168 | 0.50 |
| 3,800,000 | MORGAN STANLEY FRN 03/12/2019 | 3,805,586 | 1.37 |
| 1,050,000 | MORGAN STANLEY FRN 08/11/2022 | 1,052,184 | 0.38 |
| | *Mexico* | *4,057,160* | *1.46* |
| 4,000,000 | PETROLEOS MEXICANOS PEMEX 2.50% 21/08/2021 | 4,057,160 | 1.46 |
| | *Netherlands* | *36,132,217* | *12.97* |
| 4,793,000 | ABN AMRO BANK NV VAR 30/06/2025 | 4,991,191 | 1.79 |
| 3,050,000 | ALLIANDER NV VAR PERPETUAL | 3,088,491 | 1.11 |
| 1,500,000 | ALLIANZ FINANCE II BV FRN 07/12/2020 | 1,515,330 | 0.54 |
| 4,700,000 | ALLIANZ FINANCE II BV VAR 08/07/2041 | 5,317,063 | 1.92 |
| 600,000 | BAYER CAPITAL CORPORATION BV FRN 26/06/2022 | 602,676 | 0.22 |
| 300,000 | BAYER CAPITAL CORPORATION BV 0.625% 15/12/2022 | 301,650 | 0.11 |
| 443,000 | BUNGE FINANCE EUROPE BV 1.85% 16/06/2023 | 454,593 | 0.16 |
| 1,050,000 | COOPERATIEVE RABOBANK UA VAR PERPETUAL | 1,123,752 | 0.40 |
| 1,200,000 | COOPERATIEVE RABOBANK UA VAR PERPETUAL | 1,351,080 | 0.48 |
| 3,000,000 | COOPERATIEVE RABOBANK UA VAR 26/05/2026 | 3,128,130 | 1.12 |
| 700,000 | ING GROUP NV 0.75% 09/03/2022 | 705,446 | 0.25 |

The accompanying notes form an integral part of these financial statements

## *Securities Portfolio as at 30/06/18*

| Quantity | | Market Value | % of NaV |
|---|---|---|---|
| | | EUR | |
| 1,400,000 | LEASEPLAN CORPORATION NV 0.75% 03/10/2022 | 1,392,790 | 0.50 |
| 4,650,000 | MYLAN NV 1.25% 23/11/2020 | 4,756,578 | 1.71 |
| 35,000 | NN GROUP NV VAR 08/04/2044 | 37,683 | 0.01 |
| 1,000,000 | PACCAR FINANCIAL EUROPE BV 0.125% 19/05/2020 | 1,003,610 | 0.36 |
| 4,500,000 | TELEFONICA EUROPE BV VAR PERPETUAL | 4,560,120 | 1.64 |
| 1,800,000 | VOLKSWAGEN INTERNATIONAL FINANCE NV FRN 30/03/2019 | 1,802,034 | 0.65 |
| | *Norway* | *1,695,914* | *0.61* |
| 350,000 | DNB BANK ASA VAR PERPETUAL | 306,872 | 0.11 |
| 400,000 | DNB BANK ASA VAR 01/03/2027 | 399,552 | 0.14 |
| 700,000 | DNB BANK ASA VAR 20/03/2028 | 687,918 | 0.25 |
| 300,000 | SANTANDER CONSUMER BANK AS 0.375% 17/02/2020 | 301,572 | 0.11 |
| | *Panama* | *4,063,680* | *1.46* |
| 4,000,000 | CARNIVAL CORPORATION 1.125% 06/11/2019 | 4,063,680 | 1.46 |
| | *Spain* | *7,374,278* | *2.65* |
| 3,000,000 | IMMOBILIARIA COLONIAL SOCIMI SA 1.863% 05/06/2019 | 3,049,650 | 1.09 |
| 300,000 | SANTANDER CONUMER FINANCE S.A 0.50% 04/10/2021 | 300,948 | 0.11 |
| 4,000,000 | TELEFONICA EMISIONES SAU 0.318% 17/10/2020 | 4,023,680 | 1.45 |
| | *Sweden* | *12,572,433* | *4.51* |
| 3,000,000 | NORDEA BANK AB VAR 07/09/2026 | 2,994,240 | 1.07 |
| 3,300,000 | SCANIA CV AB FRN 19/10/2020 | 3,304,125 | 1.19 |
| 1,100,000 | SKANDINAVISKA ENSKILDA BANKEN VAR 28/05/2026 | 1,150,996 | 0.41 |
| 1,200,000 | SVENSKA HANDELSBANKEN AB VAR 02/03/2028 | 1,190,928 | 0.43 |
| 2,000,000 | TELIA COMPANY AB VAR 04/04/2078 | 2,037,320 | 0.73 |
| 1,800,000 | VOLVO TREASURY AB VAR 10/06/2075 | 1,894,824 | 0.68 |
| | *Switzerland* | *4,391,855* | *1.58* |
| 1,500,000 | CREDIT SUISSE LTD VAR 18/09/2025 | 1,639,275 | 0.59 |
| 2,150,000 | RICHEMONT INTERNATIONAL 1.00% 26/03/2026 | 2,160,169 | 0.78 |
| 550,000 | UBS INC VAR 12/02/2026 | 592,411 | 0.21 |
| | *United Kingdom* | *9,181,299* | *3.29* |
| 2,100,000 | CREDIT AGRICOLE S A LONDON BRANCH FRN 06/03/2023 | 2,079,714 | 0.74 |
| 1,200,000 | GLAXOSMITHKLINE CAPITAL PLC 0% 12/09/2020 | 1,202,496 | 0.43 |
| 1,000,000 | HSBC HOLDINGS PLC FRN 27/09/2022 | 1,004,610 | 0.36 |
| 239,000 | NATWEST MARKETS PLC 0.625% 02/03/2022 | 236,842 | 0.08 |
| 961,000 | RBS GROUP PLC VAR 08/03/2023 | 989,993 | 0.36 |
| 700,000 | SANTANDER UK GROUP HOLDINGS PLC FRN 18/05/2023 | 697,704 | 0.25 |
| 2,000,000 | STANDART CHARTERED PLC VAR 03/10/2023 | 1,973,960 | 0.71 |
| 1,000,000 | UBS AG LONDON BRANCH 0.125% 05/11/2021 | 995,980 | 0.36 |
| | *United States of America* | *45,365,572* | *16.27* |
| 1,200,000 | AUTOLIV INC 0.75% 26/06/2023 | 1,199,676 | 0.43 |
| 4,000,000 | BANK OF AMERICA CORP VAR 07/02/2022 | 4,037,280 | 1.45 |
| 4,000,000 | BANK OF AMERICA CORP 2.50% 27/07/2020 | 4,206,040 | 1.51 |
| 4,000,000 | BECTON DICKINSON & CO 0.368% 06/06/2019 | 4,013,080 | 1.44 |
| 1,000,000 | BERKSHIRE HATHWAY INC 0.25% 17/01/2021 | 1,005,890 | 0.36 |
| 5,000,000 | CITIGROUP INC FRN 21/03/2023 | 4,987,400 | 1.78 |
| 1,900,000 | COCA COLA CO VAR 08/03/2019 | 1,903,857 | 0.68 |
| 883,000 | ENTERPRISE PRODUCTS OPERATING LLC VAR 16/08/2077 | 714,432 | 0.26 |
| 3,400,000 | FORD MOTOR CREDIT CO LLC FRN 07/12/2022 | 3,351,176 | 1.20 |
| 3,100,000 | FORD MOTOR CREDIT CO LLC FRN 14/05/2021 | 3,093,118 | 1.11 |
| 3,000,000 | GENERAL MOTORS FINANCIAL CO FRN 10/05/2021 | 3,016,950 | 1.08 |
| 4,035,000 | GOLDMAN SACHS GROUP INC. 2.625% 19/08/2020 | 4,252,527 | 1.53 |
| 1,000,000 | JPMORGAN CHASE & CO 2.625% 23/04/2021 | 1,069,020 | 0.38 |
| 2,000,000 | MCKESSON CORP 0.625% 17/08/2021 | 2,023,380 | 0.73 |
| 3,500,000 | PROLOGIS LP 1.375% 07/10/2020 | 3,595,690 | 1.29 |
| 2,900,000 | TOYOTA MOTOR CREDIT CORP 0% 21/07/2021 | 2,896,056 | 1.04 |
| ***Share/Units of UCITS/UCIS*** | | **18,556,558** | **6.66** |
| | **Share/Units in investment funds** | **18,556,558** | **6.66** |
| | *France* | *18,556,558* | *6.66* |
| 0.001 | AMUNDI CASH INST SRI I C | 219 | 0.00 |
| 25 | AMUNDI DETTES FINANCIERES EURO UNITS I C FCP | 2,524,492 | 0.91 |
| 156 | AMUNDI TRESO COURT TERME PART I C | 2,919,904 | 1.05 |
| 12 | AMUNDI 3 M - IC | 13,111,943 | 4.70 |
| ***Derivative instruments*** | | **250,142** | **0.09** |
| | **Options** | **250,142** | **0.09** |
| | *Luxembourg* | *250,142* | *0.09* |
| 30,000,000 | ITRAXX XOVER MAIN S29 V1 5Y- 3.125 - 18.07.18 PUT | 238,295 | 0.09 |
| 30,000,000 | ITRAXX XOVER MAIN S29 V1 5Y - 4.00 - 18.07.18 PUT | 11,847 | 0.00 |
| **Short positions** | | **-169,116** | **-0.06** |
| ***Derivative instruments*** | | **-169,116** | **-0.06** |
| | **Options** | **-169,116** | **-0.06** |
| | *Luxembourg* | *-169,116* | *-0.06* |
| -30,000,000 | ITRAXX XOVER MAIN S29 V1 5Y - 3.375 - 18.07.18 PUT | -101,664 | -0.04 |
| -30,000,000 | ITRAXX XOVER MAIN S29 V1 5Y - 3.50 - 18.07.18 PUT | -67,452 | -0.02 |
| **Total securities portfolio** | | **281,951,507** | **101.18** |

The accompanying notes form an integral part of these financial statements

## *Securities Portfolio as at 30/06/18*

| Quantity | | Market Value | % of NaV |
|---|---|---|---|
| | | EUR | |
| **Long positions** | | **315,303,850** | **126.98** |
| ***Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market*** | | **306,651,792** | **123.50** |
| | **Bonds** | **306,651,792** | **123.50** |
| | *Austria* | *10,260,161* | *4.13* |
| 8,050,000 | AUSTRIA 0% 20/09/2022 | 8,159,238 | 3.28 |
| 1,487,000 | AUSTRIA 3.15% 20/06/2044 | 2,100,923 | 0.85 |
| | *Belgium* | *27,892,638* | *11.23* |
| 12,902,000 | BELGIUM 1.60% 22/06/2047 | 12,937,609 | 5.21 |
| 5,702,000 | BELGIUM 3.00% 22/06/2034 | 7,270,563 | 2.93 |
| 784,000 | BELGIUM 4.25% 28/03/2041 | 1,218,258 | 0.49 |
| 6,378,000 | KINGDOM OF BELGIUM 0.20% 22/10/2023 | 6,466,208 | 2.60 |
| | *Canada* | *4,966,800* | *2.00* |
| 5,000,000 | QUEBEC 0.875% 05/07/2028 | 4,966,800 | 2.00 |
| | *Finland* | *5,194,750* | *2.09* |
| 5,165,000 | FINLAND 0% 15/09/2023 | 5,194,750 | 2.09 |
| | *France* | *78,287,277* | *31.54* |
| 3,600,000 | AGENCE FRANCAISE DE DEVELPOMENT SA 0.125% 15/11/2023 | 3,602,124 | 1.45 |
| 4,050,000 | DEXIA CREDIT LOCAL DE FRANCE 1.00% 18/10/2027 | 4,104,311 | 1.65 |
| 7,500,000 | FRANCE OAT 0% 25/05/2021 | 7,602,075 | 3.06 |
| 5,360,000 | FRANCE OAT 1.25% 25/05/2034 | 5,517,370 | 2.22 |
| 789,080 | FRANCE OAT 1.50% 25/05/2031 | 850,786 | 0.34 |
| 1,000,000 | FRANCE OAT 1.75% 25/05/2023 | 1,094,470 | 0.44 |
| 15,047 | FRANCE OAT 2.00% 25/05/2048 | 16,714 | 0.01 |
| 2,650,000 | FRANCE OAT 3.25% 25/10/2021 | 2,975,897 | 1.20 |
| 14,868,000 | FRANCE OAT 4.25% 25/10/2023 | 18,342,502 | 7.40 |
| 7,500,000 | FRANCE OAT 4.50% 25/04/2041 | 12,249,000 | 4.93 |
| 11,738,000 | FRANCE OATI 0.10% 01/03/2028 | 13,212,541 | 5.33 |
| 2,931,217 | FRANCE OATI 1.85% 25/07/2027 | 4,115,537 | 1.66 |
| 4,500,000 | UNION NATIONALE INTERPROFESSIONNELLE POUR EMPLOI DANS COMMERCE INDUS 1.25% 25/05/2033 | 4,603,950 | 1.85 |
| | *Germany* | *28,593,536* | *11.52* |
| 6,000,000 | GERMANY BUND 0.95% 13/03/2028 | 6,148,500 | 2.48 |
| 4,900,000 | GERMANY BUND 1.25% 15/08/2048 | 5,195,421 | 2.09 |
| 2,650,000 | GERMANY BUND 1.65% 22/02/2038 | 2,771,344 | 1.12 |
| 1,951,997 | GERMANY BUND 4.00% 04/01/2037 | 3,055,812 | 1.23 |
| 4,950,000 | NRW BANK 0.75% 30/06/2028 | 4,955,544 | 2.00 |
| 6,500,000 | STATE OF NORTH RHINE WESTPHALIA 0.50% 16/02/2027 | 6,466,915 | 2.60 |
| | *Ireland* | *10,364,169* | *4.17* |
| 10,300,000 | IRELAND 0% 18/10/2022 | 10,364,169 | 4.17 |
| | *Italy* | *63,005,717* | *25.37* |
| 6,755,000 | ITALIAN REPUBLIC 0.20% 15/10/2020 | 6,658,944 | 2.68 |
| 12,700,000 | ITALY BTP 1.35% 15/04/2022 | 12,656,058 | 5.10 |
| 2,619,000 | ITALY BTP 1.85% 15/05/2024 | 2,588,489 | 1.04 |
| 15,297,000 | ITALY BTP 2.20% 01/06/2027 | 14,857,364 | 5.98 |
| 10,563,000 | ITALY BTP 4.75% 01/08/2023 | 12,054,496 | 4.85 |
| 3,284,000 | ITALY BTP 5.00% 01/08/2039 | 4,120,730 | 1.66 |
| 4,300,000 | ITALY BTP 5.25% 01/11/2029 | 5,285,689 | 2.13 |
| 1,500,000 | ITALY BTP 5.75% 01/02/2033 | 1,980,120 | 0.80 |
| 2,784,000 | ITALY BTPI 1.30% 15/05/2028 | 2,803,827 | 1.13 |
| | *Mexico* | *12,231,954* | *4.93* |
| 8,400,000 | MEXICO 1.375% 15/01/2025 | 8,201,172 | 3.31 |
| 4,200,000 | MEXICO 1.75% 17/04/2028 | 4,030,782 | 1.62 |
| | *Poland* | *2,927,782* | *1.18* |
| 2,900,000 | POLAND 1.125% 07/08/2026 | 2,927,782 | 1.18 |
| | *Romania* | *2,302,392* | *0.93* |
| 2,400,000 | ROMANIA 2.50% 08/02/2030 | 2,302,392 | 0.93 |
| | *Spain* | *54,976,680* | *22.14* |
| 4,935,000 | SPAIN 2.15% 31/10/2025 | 5,371,945 | 2.16 |
| 6,732,000 | SPAIN 1.40% 30/04/2028 | 6,782,154 | 2.73 |
| 2,200,000 | SPAIN 1.45% 30/04/2028 | 2,204,796 | 0.89 |
| 3,454,000 | SPAIN 1.45% 31/10/2027 | 3,515,688 | 1.42 |
| 4,500,000 | SPAIN 1.773% 30/04/2028 | 4,611,420 | 1.86 |
| 6,500,000 | SPAIN 1.95% 30/04/2026 | 6,961,175 | 2.80 |
| 3,559,000 | SPAIN 2.90% 31/10/2046 | 3,888,563 | 1.57 |
| 2,800,000 | SPAIN 4.85% 31/10/2020 | 3,126,984 | 1.26 |
| 2,720,000 | SPAIN 4.90% 30/07/2040 | 4,007,322 | 1.61 |
| 7,900,000 | SPAIN 5.50% 30/04/2021 | 9,149,622 | 3.68 |
| 3,686,000 | SPAIN 6.00% 31/01/2029 | 5,357,011 | 2.16 |
| | *Sweden* | *5,647,936* | *2.27* |
| 5,600,000 | SWEDEN 0.125% 24/04/2023 | 5,647,936 | 2.27 |
| ***Share/Units of UCITS/UCIS*** | | **8,652,058** | **3.48** |
| | **Share/Units in investment funds** | **8,652,058** | **3.48** |
| | *France* | *8,652,058* | *3.48* |
| 474 | AMUNDI LCR GOV EUROPE IC | 4,675,293 | 1.88 |
| 17 | AMUNDI TRESO ETAT I C | 3,976,765 | 1.60 |
| **Total securities portfolio** | | **315,303,850** | **126.98** |

The accompanying notes form an integral part of these financial statements

## *Securities Portfolio as at 30/06/18*

| Quantity | | Market Value | % of NaV |
|---|---|---|---|
| | | EUR | |
| **Long positions** | | **278,394,741** | **141.08** |
| ***Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market*** | | **274,768,909** | **139.24** |
| | **Bonds** | **274,768,909** | **139.24** |
| | *Belgium* | *8,304,858* | *4.21* |
| 8,282,000 | BELGIUM 1.60% 22/06/2047 | 8,304,858 | 4.21 |
| | *France* | *172,347,011* | *87.34* |
| 22,574,000 | FRANCE OATI 0.10% 01/03/2025 | 25,297,160 | 12.82 |
| 49,939,000 | FRANCE OATI 0.10% 01/03/2028 | 56,234,872 | 28.50 |
| 2,700,000 | FRANCE OATI 0.10% 25/07/2036 | 3,040,816 | 1.54 |
| 839,000 | FRANCE OATI 0.10% 25/07/2047 | 966,207 | 0.49 |
| 25,497,519 | FRANCE OATI 0.70% 25/07/2030 | 31,178,987 | 15.80 |
| 13,334,800 | FRANCE OATI 1.85% 25/07/2027 | 18,732,253 | 9.49 |
| 13,262,000 | FRANCE OATI 2.10% 25/07/2023 | 17,776,872 | 9.01 |
| 9,899,000 | FRANCE OATI 3.40% 25/07/2029 | 19,119,844 | 9.69 |
| | *Germany* | *15,293,493* | *7.75* |
| 8,598,000 | GERMANY BUNDI 0.10% 15/04/2026 | 9,955,709 | 5.05 |
| 1,506,124 | GERMANY BUNDI 0.10% 15/04/2046 | 1,961,142 | 0.99 |
| 2,727,000 | GERMANY BUNDI 0.50% 15/04/2030 | 3,376,642 | 1.71 |
| | *Italy* | *60,156,646* | *30.48* |
| 4,172,000 | ITALIAN REPUBLICI 1.25% 15/09/2032 | 4,100,606 | 2.08 |
| 12,432,000 | ITALY BTPI 0.10% 15/05/2023 | 12,261,224 | 6.21 |
| 17,165,000 | ITALY BTPI 1.30% 15/05/2028 | 17,295,994 | 8.75 |
| 9,471,000 | ITALY BTPI 2.10% 15/09/2021 | 11,240,402 | 5.70 |
| 4,845,000 | ITALY BTPI 2.35% 15/09/2035 | 6,623,562 | 3.36 |
| 2,913,000 | ITALY BTPI 2.55% 15/09/2041 | 3,629,885 | 1.84 |
| 4,000,000 | ITALY BTPI 3.10% 15/09/2026 | 5,004,973 | 2.54 |
| | *Spain* | *18,666,901* | *9.46* |
| 9,208,000 | SPAIN 1.40% 30/04/2028 | 9,276,600 | 4.70 |
| 9,038,000 | SPAIN 1.95% 30/07/2030 | 9,390,301 | 4.76 |
| ***Share/Units of UCITS/UCIS*** | | **3,625,832** | **1.84** |
| | **Share/Units in investment funds** | **3,625,832** | **1.84** |
| | *France* | *656,099* | *0.33* |
| 0.001 | AMUNDI CASH INST SRI I C | 219 | 0.00 |
| 0.001 | AMUNDI TRESO COURT TERME PART I C | 19 | 0.00 |
| 0.621 | AMUNDI 3 M - IC | 655,861 | 0.33 |
| | *Luxembourg* | *2,969,733* | *1.51* |
| 3,017 | AMUNDI FUNDS BOND GLOBAL INFLATION OE-DH (C) | 2,969,733 | 1.51 |
| **Total securities portfolio** | | **278,394,741** | **141.08** |

The accompanying notes form an integral part of these financial statements

## *Securities Portfolio as at 30/06/18*

| Quantity | | Market Value | % of NaV |
|---|---|---|---|
| | | EUR | |
| **Long positions** | | **809,264,335** | **99.37** |
| ***Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market*** | | **736,603,632** | **90.45** |
| | **Bonds** | **736,603,632** | **90.45** |
| | *Austria* | *6,365,611* | *0.78* |
| 800,000 | ERSTE GROUP BANK AG VAR PERPETUAL | 866,160 | 0.11 |
| 1,000,000 | SAPPI PAPIER HOLDING AG 3.375% 01/04/2022 | 1,014,860 | 0.12 |
| 3,500,000 | SAPPI PAPIER HOLDING GMBH 4.00% 01/04/2023 | 3,627,015 | 0.44 |
| 800,000 | WIENERBERGER AG VAR PERPETUAL | 857,576 | 0.11 |
| | *Belgium* | *4,219,654* | *0.52* |
| 2,600,000 | KBC GROUP SA/NV VAR PERPETUAL | 2,385,526 | 0.29 |
| 1,800,000 | KBC GROUP SA/NV VAR 31/12/2099 | 1,834,128 | 0.23 |
| | *Bermuda* | *1,967,381* | *0.24* |
| 1,300,000 | AXALTA COATING SYSTEMS LTD 3.75% 15/01/2025 | 1,339,949 | 0.16 |
| 600,000 | AXALTA COATING SYSTEMS LTD 4.25% 15/08/2024 | 627,432 | 0.08 |
| | *Brazil* | *262,617* | *0.03* |
| 255,000 | VOTORANTIM CIMENTOS 3.50% 13/07/2022 | 262,617 | 0.03 |
| | *Canada* | *6,722,215* | *0.83* |
| 1,000,000 | COTT CORP 5.50% 01/07/2024 | 1,055,000 | 0.13 |
| 1,370,000 | ENTERTAINMENT ONE LTD 6.875% 15/12/2022 | 1,628,865 | 0.20 |
| 4,250,000 | VRX ESCROW CORP 4.50% 15/05/2023 | 4,038,350 | 0.50 |
| | *Cayman Islands* | *6,090,768* | *0.75* |
| 3,600,000 | UPCB FINANCE IV LTD 4.00% 15/01/2027 | 3,656,268 | 0.45 |
| 2,500,000 | UPCB FINANCE VII LTD 3.625% 15/06/2029 | 2,434,500 | 0.30 |
| | *Chile* | *1,385,670* | *0.17* |
| 1,300,000 | CELULOSA ARAUCO Y CONSTITUCION SA ARAUCO 3.125% 27/07/2022 | 1,385,670 | 0.17 |
| | *Denmark* | *3,686,329* | *0.45* |
| 1,800,000 | DANSKE BANK AS VAR PERPETUAL | 1,963,872 | 0.24 |
| 1,700,000 | DKT FINANCE APS 7.00% 17/06/2023 | 1,722,457 | 0.21 |
| | *France* | *127,401,245* | *15.65* |
| 2,300,000 | ACCOR SA VAR PERPETUAL | 2,405,616 | 0.30 |
| 2,000,000 | ARKEMA SA VAR PERPETUAL | 2,142,080 | 0.26 |
| 1,000,000 | BANIJAY GROUP SA S 4.00% 01/07/2022 | 1,032,230 | 0.13 |
| 4,000,000 | BISOHO SAS 5.875% 01/05/2023 | 2,057,899 | 0.25 |
| 1,000,000 | BNP PARIBAS CARDIF VAR PERPETUAL | 1,038,320 | 0.13 |
| 1,500,000 | BNP PARIBAS SA VAR PERPETUAL | 1,278,806 | 0.16 |
| 400,000 | BNP PARIBAS SA VAR PERPETUAL | 436,332 | 0.05 |
| 1,000,000 | CASINO GUICHARD PERRACHON SA VAR 05/08/2026 | 950,080 | 0.12 |
| 3,000,000 | CASINO GUICHARD PERRACHON SA VAR 07/02/2025 | 2,823,480 | 0.35 |
| 3,600,000 | CASINO GUICHARD PERRACHON SA VAR 07/03/2024 | 3,601,692 | 0.44 |
| 2,000,000 | CMA CGM 5.25% 15/01/2025 | 1,631,240 | 0.20 |
| 2,100,000 | CREDIT AGRICOLE ASSURANCES SA VAR PERPETUAL | 2,197,860 | 0.27 |
| 1,376,000 | CREDIT AGRICOLE SA VAR PERPETUAL | 1,485,433 | 0.18 |
| 1,410,000 | CREDIT AGRICOLE SA VAR 31/12/2049 | 1,210,580 | 0.15 |
| 1,900,000 | CROWN EURO HOLDINGS 2.625% 30/09/2024 | 1,874,673 | 0.23 |
| 1,100,000 | CROWN EUROPEAN HOLDINGS 2.25% 01/02/2023 | 1,094,654 | 0.13 |
| 1,500,000 | CROWN EUROPEAN HOLDINGS 2.875% 01/02/2026 | 1,424,055 | 0.17 |
| 4,250,000 | CROWN EUROPEAN HOLDINGS 3.375% 15/05/2025 | 4,310,732 | 0.54 |
| 1,600,000 | CROWN EUROPEAN HOLDINGS 4.00% 15/07/2022 | 1,743,264 | 0.21 |
| 1,900,000 | DANONE SA VAR PERPETUAL | 1,829,434 | 0.22 |
| 1,000,000 | ELIS SA 1.875% 15/02/2023 | 987,470 | 0.12 |
| 3,400,000 | EUROPCAR GROUPE SA 4.125% 15/11/2024 | 3,345,872 | 0.41 |
| 3,500,000 | EUROPCAR GROUPE SA 5.75% 15/06/2022 | 3,595,095 | 0.44 |
| 3,000,000 | FAURECIA SA 2.625% 15/06/2025 | 3,034,920 | 0.37 |
| 2,500,000 | FAURECIA SA 3.625% 15/06/2023 | 2,599,100 | 0.32 |
| 3,800,000 | GROUPE FNAC 3.25% 30/09/2023 | 3,929,618 | 0.48 |
| 3,600,000 | LA FINANCIERE ATALIAN SA 4.00% 15/05/2024 | 3,419,316 | 0.42 |
| 2,300,000 | LOUVRE BIDCO SAS 4.25% 30/09/2024 | 2,179,894 | 0.27 |
| 1,800,000 | LOXAM 3.50% 03/05/2023 | 1,846,476 | 0.23 |
| 700,000 | LOXAM 3.50% 15/04/2022 | 721,301 | 0.09 |
| 1,500,000 | LOXAM 4.25% 15/04/2024 | 1,565,355 | 0.19 |
| 1,200,000 | LOXAM 4.875% 23/07/2021 | 889,832 | 0.11 |
| 800,000 | LOXAM 7.00% 23/07/2022 | 833,296 | 0.10 |
| 3,425,000 | MOBILUX FINANCE 5.50% 15/11/2024 | 3,315,708 | 0.41 |
| 600,000 | NEW AREVA HOLDING 3.125% 20/03/2023 | 597,990 | 0.07 |
| 1,700,000 | NEW AREVA HOLDING 3.25% 04/09/2020 | 1,761,540 | 0.22 |
| 4,000,000 | NEW AREVA HOLDING 3.50% 22/03/2021 | 4,179,920 | 0.52 |
| 1,350,000 | NEW AREVA HOLDING 4.875% 23/09/2024 | 1,421,402 | 0.17 |
| 1,270,000 | NOVAFIVES SAS 4.50% 30/06/2021 | 1,285,773 | 0.16 |
| 1,700,000 | NOVAFIVES 5.00% 15/06/2025 | 1,628,447 | 0.20 |
| 3,000,000 | NOVALIS 3.00% 30/04/2022 | 3,047,760 | 0.37 |
| 1,600,000 | PAPREC HOLDING SA 4.00% 31/03/2025 | 1,587,168 | 0.19 |
| 2,700,000 | PEUGEOT SA 2.00% 20/03/2025 | 2,635,794 | 0.32 |
| 2,800,000 | REXEL SA 2.625% 15/06/2024 | 2,809,128 | 0.34 |
| 4,000,000 | REXEL SA 3.50% 15/06/2023 | 4,138,120 | 0.51 |
| 2,643,000 | SFR GROUP SA 5.375% 15/05/2022 | 2,720,466 | 0.33 |
| 5,424,000 | SFR GROUP SA 5.625% 15/05/2024 | 5,637,054 | 0.70 |
| 2,550,000 | SOCIETE GENERALE SA VAR PERPETUAL | 2,809,871 | 0.35 |
| 2,023,000 | SOCIETE GENERALE SA VAR PERPETUAL | 2,163,578 | 0.27 |
| 500,000 | SOGECAP CONVERTIBLE VAR 29/12/2049 | 513,395 | 0.06 |
| 2,000,000 | SOLVAY FINANCE VAR PERPETUAL | 2,227,440 | 0.27 |
| 1,680,000 | SOLVAY FINANCE VAR PERPETUAL | 1,826,110 | 0.22 |
| 2,000,000 | SOLVAY FINANCE VAR PERPETUAL | 2,248,700 | 0.28 |
| 4,000,000 | SPCM SA 2.875% 15/06/2023 | 4,032,840 | 0.50 |
| 1,200,000 | SPCM SA 4.875% 15/09/2025 | 981,316 | 0.12 |
| 5,500,000 | SPIE BONDS SA 3.125% 22/03/2024 | 5,511,605 | 0.69 |
| 900,000 | VALLOUREC 2.25% 30/09/2024 | 722,295 | 0.09 |
| 1,600,000 | VALLOUREC 6.375% 15/10/2023 | 1,573,280 | 0.19 |
| 500,000 | VALLOUREC 6.625% 15/10/2022 | 508,540 | 0.06 |
| | *Germany* | *41,807,112* | *5.13* |
| 1,900,000 | ADLER REAL ESTATE AG 1.875% 27/04/2023 | 1,852,253 | 0.23 |
| 1,600,000 | ADLER REAL ESTATE AG 2.125% 06/02/2024 | 1,557,920 | 0.19 |
| 2,100,000 | HP PELZER HOLDING GMBH 4.125% 01/04/2024 | 2,122,218 | 0.26 |
| 5,000,000 | IHO VERWALTUNGS GMBH 3.25% 15/09/2023 | 5,063,050 | 0.62 |
| 2,600,000 | IHO VERWALTUNGS GMBH 3.75% 15/09/2026 | 2,650,154 | 0.33 |

The accompanying notes form an integral part of these financial statements

## *Securities Portfolio as at 30/06/18*

| Quantity | | Market Value | % of NaV |
|---|---|---|---|
| | | EUR | |
| 3,000,000 | LANXESS AG VAR 06/12/2076 | 3,233,160 | 0.40 |
| 900,000 | METRO AG 1.50% 19/03/2025 | 890,307 | 0.11 |
| 1,700,000 | RWE AG VAR PERPETUAL | 1,975,987 | 0.24 |
| 1,200,000 | RWE AG VAR 21/04/2075 | 1,213,776 | 0.15 |
| 1,800,000 | TELE COLUMBUS AG 3.875% 02/05/2025 | 1,717,596 | 0.21 |
| 8,300,000 | THYSSENKRUPP AG 1.375% 03/03/2022 | 8,331,540 | 1.01 |
| 3,750,000 | UNITYMEDIA GMBH 3.75% 15/01/2027 | 3,928,838 | 0.48 |
| 4,090,000 | UNITYMEDIA HESSEN GMBH & CO KG 4.00% 15/01/2025 | 4,290,287 | 0.53 |
| 2,000,000 | UNITYMEDIA HESSEN GMBH & CO KG 6.25% 15/01/2029 | 2,022,876 | 0.25 |
| 1,000,000 | WEPA HYGIENEPRODUKTE GMBH 3.75% 15/05/2024 | 957,150 | 0.12 |
| | *Guernsey* | *1,698,096* | *0.21* |
| 1,700,000 | GLOBALWORTH REAL ESTATE INVESTMENTS LIMITED 3.00% 29/03/2025 | 1,698,096 | 0.21 |
| | *Ireland* | *24,002,576* | *2.95* |
| 1,400,000 | AIB GROUP PLC VAR 26/11/2025 | 1,470,252 | 0.18 |
| 3,500,000 | ARDAGH PACKAGING FIN PLC 2.75% 15/03/2024 | 3,469,515 | 0.43 |
| 1,200,000 | ARDAGH PACKAGING FIN PLC 4.25% 15/09/2022 | 1,008,990 | 0.12 |
| 1,600,000 | ARDAGH PACKAGING FIN PLC 4.75% 15/07/2027 | 1,737,104 | 0.21 |
| 2,000,000 | ARDAGH PACKAGING FIN PLC 6.75% 15/05/2024 | 2,158,040 | 0.26 |
| 900,000 | ARDAGH PACKAGING FINANCE PLC 4.125% 15/05/2023 | 937,836 | 0.12 |
| 1,100,000 | BANK OF IRELAND GROUP PLC VAR 19/09/2027 | 1,206,387 | 0.15 |
| 4,120,000 | EIRCOM FINANCE LTD 4.50% 31/05/2022 | 4,208,044 | 0.52 |
| 2,000,000 | SMURFIT KAPPA ACQUISITIONS UNLIMITED COMPAGNY 2.375% 01/02/2024 | 2,029,060 | 0.25 |
| 1,500,000 | SMURFIT KAPPA ACQUISITIONS 2.75% 01/02/2025 | 1,529,220 | 0.19 |
| 3,800,000 | VIRGIN MEDIA RECEIVABLES FINANCING NOTES I DESIGNATED 5.50% 15/09/2024 | 4,248,128 | 0.52 |
| | *Italy* | *87,555,919* | *10.76* |
| 590,000 | BANCO BPM SPA 2.75% 27/07/2020 | 596,502 | 0.07 |
| 800,000 | BUZZI UNICEM 2.125% 28/04/2023 | 825,296 | 0.10 |
| 3,400,000 | ENEL - ENTE NAZIONALE PER L'ENERGIA ELETTRICA VAR 15/09/2076 | 4,220,291 | 0.52 |
| 5,300,000 | INTESA SANPAOLO SPA VAR PERPETUAL | 5,643,493 | 0.69 |
| 2,750,000 | INTESA SANPAOLO SPA VAR PERPETUAL | 2,815,643 | 0.35 |
| 1,000,000 | INTESA SANPAOLO SPA VAR PERPETUAL | 988,160 | 0.12 |
| 6,900,000 | INTESA SANPAOLO SPA 6.625% 13/09/2023 | 8,071,896 | 1.00 |
| 1,100,000 | INTESA SANPAOLO VITA S P A VAR PERPETUAL | 1,088,087 | 0.13 |
| 3,400,000 | LEONARDO SPA 1.50% 07/06/2024 | 3,206,642 | 0.39 |
| 2,700,000 | LEONARDO SPA 5.25% 21/01/2022 | 3,047,895 | 0.37 |
| 2,800,000 | LKQ ITALIA BONDCO S P A 3.875% 01/04/2024 | 2,920,120 | 0.36 |
| 4,400,000 | NEXI CAPITAL SPA 4.125% 01/11/2023 | 4,327,312 | 0.53 |
| 900,000 | SCHUMANN SPA 7.00% 31/07/2023 | 893,934 | 0.11 |
| 2,000,000 | TELECOM ITALIA SPA 2.50% 19/07/2023 | 2,047,120 | 0.25 |
| 3,300,000 | TELECOM ITALIA SPA 3.00% 30/09/2025 | 3,359,202 | 0.41 |
| 1,300,000 | TELECOM ITALIA SPA 3.25% 16/01/2023 | 1,379,677 | 0.17 |
| 5,850,000 | TELECOM ITALIA SPA 3.625% 19/01/2024 | 6,285,883 | 0.77 |
| 1,300,000 | TELECOM ITALIA SPA 3.625% 25/05/2026 | 1,371,851 | 0.17 |
| 7,500,000 | TELECOM ITALIA SPA 5.875% 19/05/2023 | 9,362,469 | 1.16 |
| 1,200,000 | UNICREDIT SPA VAR PERPETUAL | 1,212,420 | 0.15 |
| 1,000,000 | UNICREDIT SPA VAR PERPETUAL | 994,000 | 0.12 |
| 4,600,000 | UNICREDIT SPA VAR 28/10/2025 | 4,855,024 | 0.60 |
| 5,300,000 | UNICREDIT SPA 6.95% 31/10/2022 | 6,133,160 | 0.75 |
| 2,700,000 | UNIPOL GRUPPO FINANZIA VAR PERPETUAL | 2,582,496 | 0.32 |
| 7,700,000 | WIND TRE S P A 2.625% 20/01/2023 | 6,485,556 | 0.80 |
| 3,500,000 | WIND TRE S P A 3.125% 20/01/2025 | 2,841,790 | 0.35 |
| | *Japan* | *11,357,354* | *1.39* |
| 2,300,000 | SOFTBANK GROUP CORP 3.125% 19/09/2025 | 2,112,297 | 0.26 |
| 2,000,000 | SOFTBANK GROUP CORP 4.00% 20/04/2023 | 2,068,300 | 0.25 |
| 1,000,000 | SOFTBANK GROUP CORP 4.00% 30/07/2022 | 1,057,960 | 0.13 |
| 1,600,000 | SOFTBANK GROUP CORP 4.50% 20/04/2025 | 1,609,040 | 0.20 |
| 4,608,000 | SOFTBANK GROUP CORP 5.00% 15/04/2028 | 4,509,757 | 0.55 |
| | *Jersey* | *9,321,944* | *1.14* |
| 2,060,000 | ADIENT GLOBAL HOLDINGS LTD 3.50% 15/08/2024 | 1,924,040 | 0.24 |
| 1,100,000 | LHC3 PLC 4.125% 15/08/2024 | 1,100,198 | 0.14 |
| 3,700,000 | LINCOLN FINANCE LIMITED 6.875% 15/04/2021 | 3,830,425 | 0.46 |
| 1,000,000 | MERCURY BONDCO PLC 8.25% 30/05/2021 | 1,043,130 | 0.13 |
| 1,500,000 | TVL FINANCE PLC 8.50% 15/05/2023 | 1,424,151 | 0.17 |
| | *Luxembourg* | *63,586,640* | *7.81* |
| 3,700,000 | ALTICE FINANCING SA 5.25% 15/02/2023 | 3,827,206 | 0.47 |
| 1,300,000 | ALTICE FINCO S.A 4.75% 15/01/2028 | 1,112,566 | 0.14 |
| 1,700,000 | ALTICE FINCO S.A 6.25% 15/02/2025 | 1,635,604 | 0.20 |
| 330,000 | ALTICE FINCO S.A 7.625% 15/02/2025 | 255,297 | 0.03 |
| 800,000 | ARENA LUXEMBOURG FINANCE S A R L 2.875% 01/11/2024 | 790,000 | 0.10 |
| 1,200,000 | BMBG BOND FINANCE SCA 3.00% 15/06/2021 | 1,218,348 | 0.15 |
| 1,950,000 | CABOT FINANCIAL (LUXEMBOURG) SA 7.50% 01/10/2023 | 2,254,820 | 0.28 |
| 1,000,000 | CIRSA FUNDING LUXEMBOURG SA 5.75% 15/05/2021 | 1,029,170 | 0.13 |
| 2,900,000 | CIRSA FUNDING LUXEMBOURG SA 5.875% 15/05/2023 | 2,984,622 | 0.37 |
| 2,000,000 | CNH INDUSTRIAL FINANCE EUROPE S A 2.875% 17/05/2023 | 2,118,940 | 0.26 |
| 2,000,000 | CPI PROPERTY GROUP S.A. VAR PERPETUAL | 1,882,160 | 0.23 |
| 2,100,000 | DUFRY FINANCE SCA 4.50% 01/08/2023 | 2,175,894 | 0.27 |
| 1,400,000 | EUROFINS SCIENTIFIC BONDS VAR PERPETUAL | 1,322,384 | 0.16 |
| 4,000,000 | FIAT CHRYSLER FINANCE EUROPE S A 4.75% 15/07/2022 | 4,418,440 | 0.54 |
| 2,000,000 | FIAT CHRYSLER FINANCE EUROPE S A 4.75% 22/03/2021 | 2,181,320 | 0.27 |
| 2,400,000 | GARFUNKELUX HOLDCO 3 SA 8.50% 01/11/2022 | 2,646,012 | 0.32 |
| 3,200,000 | GESTAMP FUNDING LUXEMBOURG SA 3.50% 15/05/2023 | 3,264,704 | 0.40 |
| 3,700,000 | HANESBRANDS FINANCE LUXEMBOURG 3.50% 15/06/2024 | 3,892,548 | 0.48 |
| 7,474,000 | HELLAS TELECOM (LUX) V 0% 15/01/2015 DEFAULTED | - | 0.00 |
| 3,500,000 | INEOS GROUP HOLDINGS SA 5.375% 01/08/2024 | 3,673,075 | 0.45 |
| 2,400,000 | LHMC FINCO SARL 6.25% 20/12/2023 | 2,376,768 | 0.29 |
| 1,250,000 | MATTERHORN TELECOM HOLDING SA 4.875% 01/05/2023 | 1,258,188 | 0.15 |
| 5,850,000 | MATTERHORN TELECOM S.A. 3.875% 01/05/2022 | 5,934,123 | 0.73 |
| 2,000,000 | SES S.A. VAR PERPETUAL | 2,116,200 | 0.26 |

The accompanying notes form an integral part of these financial statements

## *Securities Portfolio as at 30/06/18*

| Quantity | | Market Value | % of NaV |
|---|---|---|---|
| | | EUR | |
| 2,000,000 | SES S.A. VAR PERPETUAL | 2,067,840 | 0.25 |
| 4,000,000 | TELENET FINANCE V LUX SCA 4.875% 15/07/2027 | 3,821,724 | 0.47 |
| 3,100,000 | UNICREDIT LUXEMBOURG FINANCE VAR 31/12/2049 | 3,328,687 | 0.41 |
| | *Mexico* | *5,712,207* | *0.70* |
| 1,500,000 | CEMEX SAB DE CV 4.375% 05/03/2023 | 1,556,610 | 0.19 |
| 400,000 | CEMEX SAB DE CV 6.125% 05/05/2025 | 348,453 | 0.04 |
| 3,800,000 | TENEDORA NEMAK SA 3.25% 15/03/2024 | 3,807,144 | 0.47 |
| | *Netherlands* | *118,668,196* | *14.58* |
| 1,500,000 | ABN AMRO BANK NV VAR PERPETUAL | 1,590,495 | 0.20 |
| 1,900,000 | ABN AMRO BANK NV VAR PERPETUAL | 1,815,108 | 0.22 |
| 6,335,000 | ALTICE NV 7.25% 15/05/2022 | 6,380,675 | 0.79 |
| 1,931,000 | BE SEMICONDUCTOR INDUSTRIES NV 6.125% 15/05/2021 | 2,116,453 | 0.26 |
| 3,300,000 | CABLE COMMUNICATIONS SYSTEMS 5.00% 15/10/2023 | 3,461,205 | 0.42 |
| 1,600,000 | CONSTELLIUM N.V 4.25% 15/02/2026 | 1,560,288 | 0.19 |
| 1,400,000 | COOPERATIEVE RABOBANK UA VAR PERPETUAL | 1,498,336 | 0.18 |
| 2,100,000 | DARLING GLOBAL FINANCE B.V. 3.625% 15/05/2026 | 2,110,017 | 0.26 |
| 3,000,000 | DUFRY ONE BONDS 2.50% 15/10/2024 | 2,987,460 | 0.37 |
| 1,400,000 | FERROVIAL NETHERLANDS BV VAR PERPETUAL | 1,267,602 | 0.16 |
| 2,000,000 | FIAT CHRYSLER AUTOMOBILES N.V. 3.75% 29/03/2024 | 2,132,700 | 0.26 |
| 6,000,000 | GAS NATURAL FENOSA FINANCE B.V VAR PERPETUAL | 6,264,000 | 0.78 |
| 500,000 | GAS NATURAL FENOSA FINANCE B.V VAR 29/12/2049 | 494,995 | 0.06 |
| 1,000,000 | GOODYEAR DUNLOP TIRES EUROPE 3.75% 15/12/2023 | 1,026,410 | 0.13 |
| 2,350,000 | ING GROUP NV VAR 31/12/2099 | 2,005,455 | 0.25 |
| 1,000,000 | INTERXION HOLDING 4.75% 15/06/2025 | 1,005,990 | 0.12 |
| 1,400,000 | KONINKLIJKE KPN NV VAR 14/03/2073 | 1,677,974 | 0.21 |
| 2,300,000 | LGE HOLDCO VI 7.125% 15/05/2024 | 2,462,840 | 0.30 |
| 2,300,000 | LKQ EURO HOLDINGS BV 3.625% 01/04/2026 | 2,276,241 | 0.28 |
| 3,000,000 | NOKIA SIEMENS NETWORS 2.00% 15/03/2024 | 3,032,730 | 0.37 |
| 3,300,000 | OCI N V 5.00% 15/04/2023 | 3,375,273 | 0.41 |
| 4,400,000 | OI EUROPEAN GROUP BV 3.125% 15/11/2024 | 4,449,808 | 0.56 |
| 600,000 | OI EUROPEAN GROUP BV 4.875% 31/03/2021 | 660,966 | 0.08 |
| 1,100,000 | PETROBRAS GLOBAL FINANCE BV 4.25% 02/10/2023 | 1,159,411 | 0.14 |
| 2,400,000 | PETROBRAS GLOBAL FINANCE BV 4.75% 14/01/2025 | 2,477,184 | 0.30 |
| 5,500,000 | PETROBRAS GLOBAL FINANCE BV 5.875% 07/03/2022 | 6,123,700 | 0.76 |
| 2,700,000 | REPSOL INTERNATIONAL FINANCE BV VAR PERPETUAL | 2,809,026 | 0.34 |
| 3,650,000 | REPSOL INTERNATIONAL FINANCE BV VAR 25/03/2075 | 3,821,769 | 0.47 |
| 1,300,000 | SAIPEM FINANCE INTERNATIONAL BV 3.00% 08/03/2021 | 1,343,719 | 0.16 |
| 1,600,000 | SAIPEM FINANCE INTERNATIONAL BV 3.75% 08/09/2023 | 1,660,400 | 0.20 |
| 2,250,000 | SELECTA GROUP B.V. 5.875% 01/02/2024 | 2,202,548 | 0.27 |
| 2,300,000 | SUNSHINE MID BV 6.50% 15/05/2026 | 2,186,932 | 0.27 |
| 1,900,000 | TELEFONICA EUROPE BV VAR PERPETUAL | 2,297,059 | 0.28 |
| 1,600,000 | TELEFONICA EUROPE BV VAR PERPETUAL | 1,685,408 | 0.21 |
| 4,100,000 | TELEFONICA EUROPE BV VAR PERPETUAL | 4,126,732 | 0.52 |
| 900,000 | TELEFONICA EUROPE BV VAR PERPETUAL | 843,840 | 0.10 |
| 3,500,000 | TELEFONICA EUROPE BV VAR PERPETUAL | 3,285,765 | 0.40 |
| 2,000,000 | TELEFONICA EUROPE BV VAR 31/12/2049 | 2,184,060 | 0.27 |
| 1,500,000 | TELEFONICA EUROPE BV VAR 31/12/2099 | 1,724,820 | 0.21 |
| 3,325,000 | TENNET HOLDING BV VAR PERPETUAL | 3,338,267 | 0.41 |
| 3,800,000 | TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 1.25% 31/03/2023 | 3,458,456 | 0.42 |
| 2,000,000 | TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 4.50% 01/03/2025 | 2,054,960 | 0.25 |
| 2,200,000 | TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 1.125% 15/10/2024 | 1,868,394 | 0.23 |
| 2,400,000 | UNITED GROUP B V 4.375% 01/07/2022 | 2,452,104 | 0.30 |
| 300,000 | UNITED GROUP B V 4.875% 01/07/2024 | 306,489 | 0.04 |
| 1,700,000 | UPC HOLDINGS BV 3.875% 15/06/2029 | 1,579,555 | 0.19 |
| 2,400,000 | ZIGGO BOND FINANCE B 4.625% 15/01/2025 | 2,378,040 | 0.29 |
| 3,700,000 | ZIGGO SECURED FINANCE BV 3.75% 15/01/2025 | 3,664,517 | 0.45 |
| 2,000,000 | ZIGGO 4.25% 15/01/2027 | 1,982,020 | 0.24 |
| | *Portugal* | *3,669,178* | *0.45* |
| 3,400,000 | EDP ENERGIAS DE PORTUGAL VAR 16/09/2075 | 3,669,178 | 0.45 |
| | *Spain* | *26,996,355* | *3.31* |
| 1,100,000 | BANCO SANTANDER SA VAR PERPETUAL | 1,184,315 | 0.15 |
| 200,000 | BANCO SANTANDER SA VAR PERPETUAL | 198,012 | 0.02 |
| 1,000,000 | BANCO SANTANDER SA VAR 11/09/2049 | 1,055,410 | 0.13 |
| 2,600,000 | BANKIA S.A. VAR PERPETUAL | 2,603,640 | 0.32 |
| 1,200,000 | BANKIA S.A. VAR 15/03/2027 | 1,223,544 | 0.15 |
| 1,400,000 | BANKINTER SA VAR 06/04/2027 | 1,407,798 | 0.17 |
| 1,800,000 | CAIXABANK S.A VAR PERPETUAL | 1,652,904 | 0.20 |
| 2,600,000 | CAIXABANK S.A VAR 14/07/2028 | 2,639,780 | 0.32 |
| 2,300,000 | CAIXABANK S.A VAR 15/02/2027 | 2,417,944 | 0.30 |
| 2,900,000 | CELLNEX TELECOM SA 2.375% 16/01/2024 | 2,914,848 | 0.36 |
| 300,000 | CELLNEX TELECOM SA 2.875% 18/04/2025 | 304,224 | 0.04 |
| 1,000,000 | GESTAMP AUTOMOCION 3.25% 30/04/2026 | 955,230 | 0.12 |
| 2,775,000 | GROUPO ANTOLIN IRAUSA 3.25% 30/04/2024 | 2,685,035 | 0.33 |
| 900,000 | GROUPO ANTOLIN IRAUSA 3.375% 30/04/2026 | 830,025 | 0.10 |
| 1,900,000 | MASARIA INVESTMENTS SAU 5.00% 15/09/2024 | 1,795,006 | 0.22 |
| 3,000,000 | NH HOTEL GROUP SA 3.75% 01/10/2023 | 3,128,640 | 0.38 |
| | *Sweden* | *24,534,833* | *3.01* |
| 2,150,000 | FASTIGHTS BALDER AB VAR 07/03/2078 | 2,065,118 | 0.25 |
| 5,300,000 | INTRUM JUSTITIA AB 2.75% 15/07/2022 | 5,048,886 | 0.63 |
| 2,900,000 | INTRUM JUSTITIA AB 3.125% 15/07/2024 | 2,724,057 | 0.33 |
| 2,300,000 | NORDEA BANK AB VAR PERPETUAL | 1,889,662 | 0.23 |
| 1,400,000 | SKANDINAVISKA ENSKILDA BANKEN VAR PERPETUAL | 1,154,906 | 0.14 |
| 1,200,000 | SWEDBANK AB VAR PERPETUAL | 1,026,735 | 0.13 |
| 600,000 | SWEDBANK AB VAR PERPETUAL | 512,730 | 0.06 |
| 2,000,000 | TELEFON AB L.M.ERICSSON 1.875% 01/03/2024 | 1,963,540 | 0.24 |
| 1,700,000 | UNILABS SUBHOLDING AB 5.75% 15/05/2025 | 1,625,659 | 0.20 |
| 2,120,000 | VERISURE HOLDING AB 5.75% 01/12/2023 | 2,065,325 | 0.25 |
| 3,300,000 | VERISURE HOLDING AB 6.00% 01/11/2022 | 3,099,165 | 0.38 |
| 1,400,000 | VOLVO CAR AB 2.00% 24/01/2025 | 1,359,050 | 0.17 |

The accompanying notes form an integral part of these financial statements

## *Securities Portfolio as at 30/06/18*

| Quantity | | Market Value | % of NaV |
|---|---|---|---|
| | | EUR | |
| | *Switzerland* | *10,452,498* | *1.28* |
| 2,800,000 | CREDIT SUISSE LTD VAR PERPETUAL | 2,444,445 | 0.30 |
| 4,200,000 | SYNLAB 6.25% 01/07/2022 | 4,327,428 | 0.53 |
| 1,100,000 | UBS GROUP AG VAR PERPETUAL | 967,836 | 0.12 |
| 3,600,000 | UBS GROUP FUNDING INC VAR PERPETUAL | 2,712,789 | 0.33 |
| | *United Kingdom* | *79,080,032* | *9.71* |
| 800,000 | ANGLIAN WATER FINANCING PLC 5.00% 30/04/2023 | 921,816 | 0.11 |
| 1,600,000 | ARROW GLOBAL FINANCE PLC 5.125% 15/09/2024 | 1,683,786 | 0.21 |
| 800,000 | BARCLAYS BANK PLC VAR PERPETUAL | 930,690 | 0.11 |
| 5,000,000 | BARCLAYS BANK PLC VAR 31/12/2099 | 6,263,301 | 0.77 |
| 600,000 | EC FINANCE PLC 2.375% 15/11/2022 | 593,052 | 0.07 |
| 1,800,000 | HEATHROW FINANCE PLC 3.875% 01/03/2027 | 1,947,566 | 0.24 |
| 1,800,000 | HSBC HOLDINGS PLC VAR 31/12/2099 | 1,895,400 | 0.23 |
| 2,450,000 | INEOS FINANCE PLC 4.00% 01/05/2023 | 2,496,011 | 0.31 |
| 1,400,000 | INTERNATIONAL GAME TECHNOLOGY PLC 4.125% 15/02/2020 | 1,464,316 | 0.18 |
| 7,700,000 | INTERNATIONAL GAME TECHNOLOGY 4.75% 15/02/2023 | 8,231,146 | 1.02 |
| 3,036,000 | IRON MOUNTAIN UK PLC 3.875% 15/11/2025 | 3,256,401 | 0.40 |
| 1,300,000 | JAGUAR LAND ROVER PLC 3.875% 01/03/2023 | 1,434,697 | 0.18 |
| 2,200,000 | JAGUAR LAND ROVER PLC 5.00% 15/02/2022 | 2,570,046 | 0.32 |
| 2,400,000 | JERROLD FINCO PLC 6.25% 15/09/2021 | 2,789,466 | 0.34 |
| 1,200,000 | MATALAN FINANCE PLC 6.75% 31/01/2023 | 1,246,339 | 0.15 |
| 2,300,000 | MERLIN ENTERTAINMENTS PLC 2.75% 15/03/2022 | 2,378,637 | 0.29 |
| 1,000,000 | PINEWOOD FINCO PLC 3.75% 01/12/2023 | 1,133,318 | 0.14 |
| 1,800,000 | PINNACLE BIDCO PLC 6.375% 15/02/2025 | 2,056,419 | 0.25 |
| 1,300,000 | SYNLAB UNSECURED BONDCO PLC 8.25% 01/07/2023 | 1,375,907 | 0.17 |
| 5,588,000 | TESCO PLC 5.00% 24/03/2023 | 7,003,277 | 0.87 |
| 6,720,000 | TESCO PLC 6.125% 24/02/2022 | 8,635,277 | 1.07 |
| 1,400,000 | THOMAS COOK FINANCE 3.875% 15/07/2023 | 1,412,530 | 0.17 |
| 1,950,000 | THOMAS COOK GROUP PLC 6.25% 15/06/2022 | 2,068,385 | 0.25 |
| 3,320,000 | VIRGIN MEDIA FINANCE PLC 4.50% 15/01/2025 | 3,362,463 | 0.41 |
| 800,000 | VIRGIN MEDIA FINANCE PLC 7.00% 15/04/2023 | 934,861 | 0.11 |
| 4,000,000 | VIRGIN MEDIA SECURED FINANCE PLC 5.00% 15/04/2027 | 4,426,618 | 0.54 |
| 650,000 | VIRGIN MEDIA SECURED FINANCE PLC 5.125% 15/01/2025 | 749,306 | 0.09 |
| 800,000 | VIRGIN MEDIA SECURED FINANCE PLC 5.50% 15/01/2025 | 830,758 | 0.10 |
| 920,000 | VIRGIN MEDIA SECURED FINANCE PLC 6.25% 28/03/2029 | 1,090,923 | 0.13 |
| 1,010,000 | VOUGEOT BIDCO 7.875% 15/07/2020 | 1,150,510 | 0.14 |
| 1,398,000 | WILLIAM HILL PLC 4.25% 05/06/2020 | 1,633,258 | 0.20 |
| 950,000 | WILLIAM HILL PLC 4.875% 07/09/2023 | 1,113,552 | 0.14 |
| | *United States of America* | *70,059,202* | *8.60* |
| 3,200,000 | ARAMARK 3.125% 01/04/2025 | 3,264,064 | 0.40 |
| 3,100,000 | BALL CORP 4.375% 15/12/2023 | 3,472,465 | 0.43 |
| 1,000,000 | BELDEN INC 2.875% 15/09/2025 | 974,620 | 0.12 |
| 833,000 | BELDEN INC 3.375% 15/07/2027 | 790,334 | 0.10 |
| 833,000 | BELDEN INC 4.125% 15/10/2026 | 866,420 | 0.11 |
| 2,300,000 | CATALENT PHARMA SOLUTIONS INC 4.75% 15/12/2024 | 2,404,880 | 0.30 |
| 2,300,000 | CEMEX FINANCE LLC 4.625% 15/06/2024 | 2,422,383 | 0.30 |
| 800,000 | CGG HOLDING US INC 7.875% 01/05/2023 | 844,552 | 0.10 |
| 2,200,000 | COLFAX CORPORATION 3.25% 15/05/2025 | 2,217,556 | 0.27 |
| 1,400,000 | ENERGIZER HOLDINGS INC 4.625% 15/07/2026 | 1,416,478 | 0.17 |
| 2,200,000 | EQUINIX INC 2.875% 01/02/2026 | 2,085,380 | 0.26 |
| 4,500,000 | EQUINIX INC 2.875% 01/10/2025 | 4,254,120 | 0.52 |
| 2,800,000 | EQUINIX INC 2.875% 15/03/2024 | 2,754,584 | 0.34 |
| 2,200,000 | FEDERAL MOGUL 4.875% 15/04/2022 | 2,275,702 | 0.28 |
| 1,000,000 | HUNTSMAN INTERNATIONAL LLC 4.25% 01/04/2025 | 1,141,530 | 0.14 |
| 2,200,000 | HUNTSMAN INTERNATIONAL LLC 5.125% 15/04/2021 | 2,442,946 | 0.30 |
| 1,775,000 | IMS HEALTH INC 3.50% 15/10/2024 | 1,795,217 | 0.22 |
| 500,000 | IRON MOUNTAIN INC 3.00% 15/01/2025 | 495,420 | 0.06 |
| 900,000 | KRATON POLYMERS LLC 5.25% 15/05/2026 | 910,530 | 0.11 |
| 2,000,000 | LEVI STRAUSS CO 3.375% 15/03/2027 | 2,008,940 | 0.25 |
| 1,700,000 | MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 3.325% 24/03/2025 | 1,743,945 | 0.21 |
| 1,650,000 | MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 4.00% 19/08/2022 | 1,806,635 | 0.22 |
| 2,400,000 | NETFIX INC 3.625% 15/05/2027 | 2,357,448 | 0.29 |
| 1,000,000 | PSPC ESCROW CORP 6.00% 01/02/2023 | 1,043,300 | 0.13 |
| 1,300,000 | PVH CORP 3.125% 15/12/2027 | 1,285,232 | 0.16 |
| 2,100,000 | PVH CORP 3.625% 15/07/2024 | 2,303,448 | 0.28 |
| 1,800,000 | QUINTILES IMS INC 2.875% 15/09/2025 | 1,686,564 | 0.21 |
| 5,000,000 | QUINTILES IMS INC 3.25% 15/03/2025 | 4,884,400 | 0.59 |
| 1,700,000 | SCIENTIFIC GAMES INTERNATIONAL INC 3.375% 15/02/2026 | 1,624,792 | 0.20 |
| 1,000,000 | SCIENTIFIC GAMES INTERNATIONAL INC 5.50% 15/02/2026 | 949,800 | 0.12 |
| 1,100,000 | SEALED AIR CORP 4.50% 15/09/2023 | 1,241,306 | 0.15 |
| 4,600,000 | SILGAN HOLDINGS INC 3.25% 15/03/2025 | 4,668,126 | 0.56 |
| 2,700,000 | SPECTRUM BRANDS INC 4.00% 01/10/2026 | 2,648,997 | 0.33 |
| 1,800,000 | VANTIV LLC/VANTIV ISSUER CORP 3.875% 15/11/2025 | 1,937,958 | 0.24 |
| 1,000,000 | WMG ACQUISITION CORP 4.125% 01/11/2024 | 1,039,130 | 0.13 |
| ***Other transferable securities*** | | **-** | **0.00** |
| | **Bonds** | **-** | **0.00** |
| | *United States of America* | - | *0.00* |
| 295,000 | WINSTAR COMMUNICATIONS INC 0% 15/04/2049 DEFAULTED | - | 0.00 |
| ***Share/Units of UCITS/UCIS*** | | **72,660,703** | **8.92** |
| | **Share/Units in investment funds** | **72,660,703** | **8.92** |
| | *France* | *65,577,389* | *8.05* |
| 0.001 | AMUNDI - AMUNDI TRESO EONIA IC | 219 | 0.00 |
| 50 | AMUNDI DETTES FINANCIERES EURO UNITS I C FCP | 5,048,985 | 0.62 |
| 1,136 | AMUNDI TRESO COURT TERME PART I C | 21,299,028 | 2.62 |
| 37 | AMUNDI 3 M FCP IC | 39,229,157 | 4.81 |
| | *Luxembourg* | *7,083,314* | *0.87* |
| 6,650 | AMUNDI CREDIT UNCONSTRAINED FUNDS IE (C) | 7,083,314 | 0.87 |
| **Total securities portfolio** | | **809,264,335** | **99.37** |

The accompanying notes form an integral part of these financial statements

## *Securities Portfolio as at 30/06/18*

| Quantity | | Market Value | % of NaV |
|---|---|---|---|
| | | EUR | |
| **Long positions** | | **358,531,149** | **99.34** |
| ***Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market*** | | **332,789,538** | **92.21** |
| | **Bonds** | **332,789,538** | **92.21** |
| | *Austria* | *7,008,090* | *1.94* |
| 2,900,000 | SAPPI PAPIER HOLDING AG 3.375% 01/04/2022 | 2,943,094 | 0.81 |
| 1,508,000 | WIENERBERGER AG VAR PERPETUAL | 1,616,531 | 0.45 |
| 2,300,000 | WIENERBERGER AG 4.00% 17/04/2020 | 2,448,465 | 0.68 |
| | *Canada* | *665,813* | *0.18* |
| 560,000 | ENTERTAINMENT ONE LTD 6.875% 15/12/2022 | 665,813 | 0.18 |
| | *Finland* | *9,091,620* | *2.52* |
| 9,000,000 | NOKIA CORP 1.00% 15/03/2021 | 9,091,620 | 2.52 |
| | *France* | *69,804,723* | *19.35* |
| 10,700,000 | ACCOR SA VAR PERPETUAL | 11,191,344 | 3.11 |
| 8,200,000 | ARKEMA SA VAR PERPETUAL | 8,782,528 | 2.44 |
| 2,000,000 | BANQUE PSA FINANCE 5.75% 04/04/2021 | 1,799,109 | 0.50 |
| 900,000 | CASINO GUICHARD PERRACHON SA VAR 06/08/2019 | 934,110 | 0.26 |
| 700,000 | CASINO GUICHARD PERRACHON SA VAR 09/03/2020 | 738,486 | 0.20 |
| 4,800,000 | CASINO GUICHARD PERRACHON SA VAR 26/05/2021 | 5,159,424 | 1.43 |
| 400,000 | CMA CGM 6.50% 15/07/2022 | 373,328 | 0.10 |
| 1,000,000 | CMA CGM 7.75% 15/01/2021 | 987,720 | 0.27 |
| 500,000 | CROWN EUROPEAN HOLDINGS 2.25% 01/02/2023 | 497,570 | 0.14 |
| 1,200,000 | CROWN EUROPEAN HOLDINGS 4.00% 15/07/2022 | 1,307,448 | 0.36 |
| 1,200,000 | ELIS SA 1.875% 15/02/2023 | 1,184,964 | 0.33 |
| 2,400,000 | EUROPCAR GROUPE SA 5.75% 15/06/2022 | 2,465,208 | 0.68 |
| 3,000,000 | LOXAM 3.50% 15/04/2022 | 3,091,290 | 0.86 |
| 2,100,000 | NEW AREVA HOLDING 3.25% 04/09/2020 | 2,176,020 | 0.60 |
| 4,000,000 | NEW AREVA HOLDING 3.50% 22/03/2021 | 4,179,920 | 1.16 |
| 3,550,000 | NEW AREVA HOLDING 4.375% 06/11/2019 | 3,723,311 | 1.03 |
| 2,500,000 | NEXANS 3.25% 26/05/2021 | 2,631,600 | 0.73 |
| 1,800,000 | NOVAFIVES SAS 4.50% 30/06/2021 | 1,822,356 | 0.50 |
| 300,000 | NOVALIS 3.00% 30/04/2022 | 304,776 | 0.08 |
| 1,500,000 | PEUGEOT SA 6.50% 18/01/2019 | 1,552,605 | 0.43 |
| 6,400,000 | SOLVAY FINANCE VAR PERPETUAL | 6,562,240 | 1.83 |
| 4,300,000 | TEREOS FINANCE GROUPE I 4.25% 04/03/2020 | 4,347,730 | 1.20 |
| 3,400,000 | VALLOUREC 3.25% 02/08/2019 | 3,483,096 | 0.97 |
| 500,000 | VALLOUREC 6.625% 15/10/2022 | 508,540 | 0.14 |
| | *Germany* | *40,803,540* | *11.31* |
| 4,100,000 | ADLER REAL ESTATE AG 1.50% 06/12/2021 | 4,114,473 | 1.14 |
| 2,377,000 | DEUTSCHE LUFTHANSA A VAR 12/08/2075 | 2,563,642 | 0.71 |
| 700,000 | FRESENIUS SE CO KGAA 2.875% 15/07/2020 | 740,131 | 0.21 |
| 6,500,000 | IHO VERWALTUNGS GMBH 2.75% 15/09/2021 | 6,574,230 | 1.83 |
| 3,800,000 | METRO AG 1.375% 28/10/2021 | 3,930,302 | 1.09 |
| 8,000,000 | RWE AG VAR 21/04/2075 | 8,091,840 | 2.25 |
| 1,800,000 | THYSSENKRUPP AG 1.375% 03/03/2022 | 1,806,840 | 0.50 |
| 1,900,000 | THYSSENKRUPP AG 1.75% 25/11/2020 | 1,949,552 | 0.54 |
| 1,500,000 | THYSSENKRUPP AG 2.75% 08/03/2021 | 1,569,735 | 0.43 |
| 3,100,000 | THYSSENKRUPP AG 3.125% 25/10/2019 | 3,192,070 | 0.88 |
| 2,200,000 | THYSSENKRUPP AG 4.00% 27/08/2018 | 2,212,892 | 0.61 |
| 3,900,000 | TUI AG 2.125% 26/10/2021 | 4,057,833 | 1.12 |
| | *Ireland* | *8,011,023* | *2.22* |
| 800,000 | ARDAGH PACKAGING FIN PLC 4.25% 15/09/2022 | 672,660 | 0.19 |
| 500,000 | EIRCOM FINANCE LTD 4.50% 31/05/2022 | 510,685 | 0.14 |
| 5,400,000 | SMURFIT KAPPA ACQUISITIONS 3.25% 01/06/2021 | 5,767,038 | 1.60 |
| 1,000,000 | SMURFIT KAPPA ACQUISITIONS 4.125% 30/01/2020 | 1,060,640 | 0.29 |
| | *Italy* | *29,293,279* | *8.12* |
| 2,500,000 | BUZZI UNICEM 6.25% 28/09/2018 | 2,534,750 | 0.70 |
| 3,000,000 | ENEL - ENTE NAZIONALE PER L'ENERGIA ELETTRICA VAR 15/01/2075 | 3,161,940 | 0.88 |
| 4,800,000 | GTECH SPA 4.75% 05/03/2020 | 5,117,616 | 1.42 |
| 2,500,000 | LEONARDO SPA 4.50% 19/01/2021 | 2,718,850 | 0.75 |
| 500,000 | LEONARDO SPA 5.25% 21/01/2022 | 564,425 | 0.16 |
| 900,000 | LEONARDO SPA 8.00% 16/12/2019 | 1,106,704 | 0.31 |
| 1,800,000 | SALINI SPA 6.125% 01/08/2018 | 1,808,424 | 0.50 |
| 2,400,000 | TELECOM ITALIA SPA 4.00% 21/01/2020 | 2,533,440 | 0.70 |
| 2,500,000 | TELECOM ITALIA SPA 4.50% 25/01/2021 | 2,725,200 | 0.76 |
| 700,000 | TELECOM ITALIA SPA 4.875% 25/09/2020 | 767,025 | 0.21 |
| 4,000,000 | TELECOM ITALIA SPA 6.375% 24/06/2019 | 4,718,675 | 1.31 |
| 500,000 | TELECOM ITALIA SPA 7.175% 18/06/2019 | 441,266 | 0.12 |
| 1,300,000 | WIND TRE S P A 2.625% 20/01/2023 | 1,094,964 | 0.30 |
| | *Luxembourg* | *35,235,251* | *9.76* |
| 2,600,000 | ARCELORMITTAL SA 2.875% 06/07/2020 | 2,735,382 | 0.76 |
| 3,000,000 | ARCELORMITTAL SA 3.00% 09/04/2021 | 3,195,780 | 0.89 |
| 2,000,000 | ARCELORMITTAL SA 3.00% 25/03/2019 | 2,043,100 | 0.57 |
| 650,000 | B&M EUROPEAN VALUE RETAIL SA. 4.125% 01/02/2022 | 743,786 | 0.21 |
| 1,500,000 | BMBG BOND FINANCE SCA 3.00% 15/06/2021 | 1,522,935 | 0.42 |
| 3,000,000 | CIRSA FUNDING LUXEMBOURG SA 5.75% 15/05/2021 | 3,087,510 | 0.86 |
| 2,000,000 | CNH INDUSTRIAL FINANCE EUROPE S A 1.375% 23/05/2022 | 2,021,640 | 0.56 |
| 200,000 | FIAT CHRYSLER FINANCE EUROPE S A 4.75% 15/07/2022 | 220,922 | 0.06 |
| 3,200,000 | FIAT CHRYSLER FINANCE EUROPE S A 4.75% 22/03/2021 | 3,490,112 | 0.97 |
| 5,600,000 | FIAT CHRYSLER FINANCE EUROPE S A 6.75% 14/10/2019 | 6,039,376 | 1.66 |
| 2,100,000 | FIAT CHRYSLER FINANCE EUROPE S A 7.375% 09/07/2018 | 2,101,869 | 0.58 |
| 900,000 | FMC FINANCE III 5.25% 31/07/2019 | 950,625 | 0.26 |
| 300,000 | FMC FINANCE III 6.50% 15/09/2018 | 303,933 | 0.08 |
| 1,400,000 | FMC FINANCE VII SA 5.25% 15/02/2021 | 1,578,794 | 0.44 |
| 2,595,000 | GREIF LUXEMBOURG FINANCE SCA 7.375% 15/07/2021 | 3,069,289 | 0.85 |
| 2,100,000 | MATTERHORN TELECOM S.A. 3.875% 01/05/2022 | 2,130,198 | 0.59 |
| | *Netherlands* | *65,756,086* | *18.22* |
| 3,500,000 | BE SEMICONDUCTOR INDUSTRIES NV 6.125% 15/05/2021 | 3,836,140 | 1.06 |
| 1,134,000 | EDP FINANCE BV 4.125% 15/01/2020 | 981,191 | 0.27 |
| 1,900,000 | EDP FINANCE BV 5.25% 14/01/2021 | 1,680,456 | 0.47 |

The accompanying notes form an integral part of these financial statements

## *Securities Portfolio as at 30/06/18*

| Quantity | | Market Value | % of NaV |
|---|---|---|---|
| | | EUR | |
| 3,900,000 | KONINKLIJKE KPN NV VAR PERPETUAL | 3,943,095 | 1.09 |
| 1,800,000 | NYRSTAR NETHERLANDS 8.50% 15/09/2019 | 1,840,284 | 0.51 |
| 2,600,000 | OI EUROPEAN GROUP BV 4.875% 31/03/2021 | 2,864,186 | 0.79 |
| 6,200,000 | OI EUROPEAN GROUP BV 6.75% 15/09/2020 | 7,013,750 | 1.94 |
| 1,600,000 | PETROBRAS GLOBAL FINANCE BV 5.875% 07/03/2022 | 1,781,440 | 0.49 |
| 1,000,000 | PHOENIX PIB DUTCH FINANCE BV 3.625% 30/07/2021 | 1,082,840 | 0.30 |
| 5,500,000 | PHOENIX PIB FINANCE 3.125% 27/05/2020 | 5,775,495 | 1.60 |
| 9,800,000 | REPSOL INTERNATIONAL FINANCE BV VAR PERPETUAL | 10,195,724 | 2.84 |
| 5,000,000 | SAIPEM FINANCE INTERNATIONAL BV 3.00% 08/03/2021 | 5,168,150 | 1.43 |
| 4,000,000 | TELEFONICA EUROPE BV VAR PERPETUAL | 4,213,520 | 1.17 |
| 5,600,000 | TELEFONICA EUROPE BV VAR PERPETUAL | 5,785,472 | 1.60 |
| 1,000,000 | TELEFONICA EUROPE BV VAR PERPETUAL | 1,006,520 | 0.28 |
| 1,400,000 | TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 3.25% 15/04/2022 | 1,422,750 | 0.39 |
| 6,500,000 | TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 0.375% 25/07/2020 | 6,347,705 | 1.76 |
| 800,000 | UNITED GROUP B V 4.375% 01/07/2022 | 817,368 | 0.23 |
| | *Portugal* | *8,849,194* | *2.45* |
| 8,200,000 | EDP ENERGIAS DE PORTUGAL VAR 16/09/2075 | 8,849,194 | 2.45 |
| | *Sweden* | *11,647,793* | *3.23* |
| 541,000 | HOIST KREDIT AB 3.125% 09/12/2019 | 560,468 | 0.16 |
| 1,700,000 | INTRUM JUSTITIA AB 2.75% 15/07/2022 | 1,619,454 | 0.45 |
| 4,100,000 | TELEFON AB L.M.ERICSSON 0.875% 01/03/2021 | 4,102,173 | 1.13 |
| 2,500,000 | VOLVO CAR AB 3.25% 18/05/2021 | 2,656,100 | 0.74 |
| 2,574,000 | VOLVO TREASURY AB VAR 10/06/2075 | 2,709,598 | 0.75 |
| | *United Kingdom* | *31,230,519* | *8.65* |
| 400,000 | ANGLO AMERICAN CAPITAL PLC 3.50% 28/03/2022 | 438,160 | 0.12 |
| 600,000 | EC FINANCE PLC 2.375% 15/11/2022 | 593,052 | 0.16 |
| 6,900,000 | INTERNATIONAL GAME TECHNOLOGY PLC 4.125% 15/02/2020 | 7,216,986 | 1.99 |
| 2,050,000 | JAGUAR LAND ROVER PLC 2.75% 24/01/2021 | 2,306,241 | 0.64 |
| 800,000 | JAGUAR LAND ROVER PLC 4.125% 15/12/2018 | 688,313 | 0.19 |
| 2,700,000 | JAGUAR LAND ROVER PLC 4.25% 15/11/2019 | 2,331,613 | 0.65 |
| 700,000 | MATALAN FINANCE PLC 6.75% 31/01/2023 | 727,031 | 0.20 |
| 3,200,000 | MERLIN ENTERTAINMENTS PLC 2.75% 15/03/2022 | 3,309,408 | 0.92 |
| 2,290,000 | TESCO COROPORATE TREASURY SERVICES PLC 1.375% 01/07/2019 | 2,319,220 | 0.64 |
| 5,700,000 | TESCO COROPORATE TREASURY SERVICES PLC 2.125% 12/11/2020 | 5,933,814 | 1.64 |
| 700,000 | TESCO COROPORATE TREASURY SERVICES PLC 3.375% 02/11/2018 | 708,232 | 0.20 |
| 1,000,000 | TESCO PLC 6.125% 24/02/2022 | 1,285,012 | 0.36 |
| 500,000 | VOUGEOT BIDCO 7.875% 15/07/2020 | 569,560 | 0.16 |
| 2,400,000 | WILLIAM HILL PLC 4.25% 05/06/2020 | 2,803,877 | 0.78 |
| | *United States of America* | *15,392,607* | *4.26* |
| 6,600,000 | BALL CORP 3.50% 15/12/2020 | 7,103,976 | 1.96 |
| 1,500,000 | FEDERAL MOGUL 4.875% 15/04/2022 | 1,551,615 | 0.43 |
| 500,000 | FRESENIUS US FINANCE II 4.25% 01/02/2021 | 434,581 | 0.12 |
| 1,000,000 | GOODYEAR TIRE & RUBB 8.75% 15/08/2020 | 935,575 | 0.26 |
| 1,000,000 | HUNTSMAN CORP 4.875% 15/11/2020 | 873,778 | 0.24 |
| 2,000,000 | HUNTSMAN INTERNATIONAL LLC 5.125% 15/04/2021 | 2,220,860 | 0.62 |
| 1,500,000 | SEALED AIR CORP 6.50% 01/12/2020 | 1,357,580 | 0.38 |
| 1,059,000 | ZF NORTH AMERICA CAPITAL INC 4.00% 29/04/2020 | 914,642 | 0.25 |
| ***Share/Units of UCITS/UCIS*** | | **25,741,611** | **7.13** |
| | **Share/Units in investment funds** | **25,741,611** | **7.13** |
| | *France* | *25,741,611* | *7.13* |
| 268 | AMUNDI TRESO COURT TERME PART I C | 5,023,370 | 1.39 |
| 20 | AMUNDI 3 M - IC | 20,718,241 | 5.74 |
| **Total securities portfolio** | | **358,531,149** | **99.34** |

The accompanying notes form an integral part of these financial statements

## *Securities Portfolio as at 30/06/18*

| Quantity | | Market Value | % of NaV |
|---|---|---|---|
| | | EUR | |
| **Long positions** | | **205,065,789** | **92.84** |
| ***Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market*** | | **184,688,127** | **83.61** |
| | **Bonds** | **184,688,127** | **83.61** |
| | *Australia* | *2,183,400* | *0.99* |
| 2,000,000 | BHP BILLITON FIINANCE LTD VAR 22/04/2076 | 2,183,400 | 0.99 |
| | *Austria* | *11,140,684* | *5.04* |
| 3,800,000 | ERSTE GROUP BANK AG VAR PERPETUAL | 4,455,424 | 2.02 |
| 6,000,000 | OMV AG VAR PERPETUAL | 6,685,260 | 3.02 |
| | *Belgium* | *815,168* | *0.37* |
| 800,000 | KBC GROUP SA/NV VAR PERPETUAL | 815,168 | 0.37 |
| | *Denmark* | *7,626,153* | *3.45* |
| 2,900,000 | DANSKE BANK AS VAR PERPETUAL | 3,049,263 | 1.38 |
| 1,000,000 | DANSKE BANK AS VAR PERPETUAL | 1,091,040 | 0.49 |
| 3,000,000 | DONG ENERGY AS VAR PERPETUAL | 3,485,850 | 1.58 |
| | *France* | *53,278,749* | *24.11* |
| 4,000,000 | ARKEMA SA VAR PERPETUAL | 4,284,160 | 1.94 |
| 2,500,000 | BNP PARIBAS SA VAR PERPETUAL | 2,727,075 | 1.23 |
| 3,000,000 | BNP PARIBAS SA VAR 20/03/2026 | 3,128,250 | 1.42 |
| 3,000,000 | BPCE SA VAR 08/07/2026 | 3,130,200 | 1.42 |
| 4,500,000 | CREDIT AGRICOLE SA VAR PERPETUAL | 4,857,885 | 2.19 |
| 3,000,000 | CREDIT AGRICOLE SA VAR PERPETUAL | 2,575,701 | 1.17 |
| 900,000 | CREDIT MUTUEL ARKEA VAR 25/10/2029 | 828,990 | 0.38 |
| 1,000,000 | DANONE SA VAR PERPETUAL | 962,860 | 0.44 |
| 800,000 | ENGIE SA VAR PERPETUAL | 869,424 | 0.39 |
| 900,000 | ENGIE SA VAR PERPETUAL | 844,857 | 0.38 |
| 3,000,000 | LA BANQUE POSTALE VAR 23/04/2026 | 3,120,120 | 1.41 |
| 1,500,000 | ORANGE SA VAR PERPETUAL | 1,663,755 | 0.75 |
| 2,500,000 | ORANGE SA VAR PERPETUAL | 2,714,100 | 1.23 |
| 4,000,000 | SOCIETE GENERALE SA VAR PERPETUAL | 4,277,960 | 1.94 |
| 3,000,000 | SOCIETE GENERALE SA VAR 16/09/2026 | 3,105,180 | 1.41 |
| 1,000,000 | SOLVAY FINANCE VAR PERPETUAL | 1,124,350 | 0.51 |
| 1,500,000 | SUEZ SA VAR PERPETUAL | 1,489,710 | 0.67 |
| 1,100,000 | SUEZ SA VAR PERPETUAL | 1,112,661 | 0.50 |
| 3,000,000 | TOTAL CAPITAL INTERNATIONAL SA VAR PERPETUAL | 3,068,130 | 1.39 |
| 4,000,000 | TOTAL SA VAR PERPETUAL | 4,307,320 | 1.94 |
| 1,100,000 | TOTAL SA VAR PERPETUAL | 1,125,861 | 0.51 |
| 2,000,000 | UNIBAIL-RODAMCO SE VAR PERPETUAL | 1,960,200 | 0.89 |
| | *Germany* | *9,895,397* | *4.48* |
| 1,500,000 | ALLIANZ SE VAR PERPETUAL | 1,568,400 | 0.71 |
| 2,000,000 | BAYER AG VAR 02/04/2075 | 1,995,840 | 0.90 |
| 900,000 | ENBW ENERGIE BADEN-WUERTTEMBER VAR 02/04/2076 | 940,707 | 0.43 |
| 1,000,000 | ENBW ENERGIE BADEN-WUERTTEMBERG VAR 05/04/2077 | 1,045,210 | 0.47 |
| 2,750,000 | EVONIK INDUSTRIES AG VAR 07/07/2077 | 2,728,660 | 1.24 |
| 1,500,000 | LANXESS AG VAR 06/12/2076 | 1,616,580 | 0.73 |
| | *Italy* | *3,861,157* | *1.75* |
| 2,000,000 | ENEL - ENTE NAZIONALE PER L'ENERGIA ELETTRICA VAR 15/01/2075 | 2,107,960 | 0.96 |
| 1,000,000 | ENEL - ENTE NAZIONALE PER L'ENERGIA ELETTRICA VAR 15/09/2076 | 1,241,262 | 0.56 |
| 500,000 | INTESA SANPAOLO SPA VAR PERPETUAL | 511,935 | 0.23 |
| | *Luxembourg* | *1,587,150* | *0.72* |
| 1,500,000 | SES S.A. VAR PERPETUAL | 1,587,150 | 0.72 |
| | *Netherlands* | *50,728,814* | *22.97* |
| 5,000,000 | ABN AMRO BANK NV VAR PERPETUAL | 5,301,650 | 2.40 |
| 2,000,000 | ABN AMRO BANK NV 2.875% 18/01/2028 | 2,111,800 | 0.96 |
| 11,000,000 | COOPERATIEVE RABOBANK UA VAR PERPETUAL | 12,384,900 | 5.62 |
| 3,000,000 | DELTA LLOYD LEVENSVERZEKERING BV VAR 29/08/2042 | 3,800,640 | 1.72 |
| 3,000,000 | DEMETER INVESTMENT BV VAR PERPETUAL | 3,163,080 | 1.43 |
| 650,000 | ELM BV VAR PERPETUAL | 684,944 | 0.31 |
| 2,000,000 | GAS NATURAL FENOSA FINANCE B.V VAR PERPETUAL | 2,088,000 | 0.95 |
| 1,500,000 | GENERALE FINANCE BV VAR PERPETUAL | 1,471,185 | 0.67 |
| 3,000,000 | IBERDROLA INTERNATIONAL BV VAR PERPETUAL | 2,872,410 | 1.30 |
| 1,200,000 | ING GROUP NV VAR 11/04/2028 | 1,275,360 | 0.58 |
| 2,200,000 | ING GROUP NV VAR PERPETUAL | 1,877,447 | 0.85 |
| 350,000 | NN GROUP BIDCO B V VAR PERPETUAL | 362,971 | 0.16 |
| 1,174,000 | NN GROUP NV VAR 08/04/2044 | 1,264,011 | 0.57 |
| 3,000,000 | REPSOL INTERNATIONAL FINANCE BV VAR PERPETUAL | 3,121,140 | 1.41 |
| 3,000,000 | TELEFONICA EUROPE BV VAR PERPETUAL | 2,816,370 | 1.27 |
| 1,000,000 | TENNET HOLDING BV VAR PERPETUAL | 1,003,990 | 0.45 |
| 3,050,000 | VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL | 3,010,716 | 1.36 |
| 2,000,000 | VONOVIA FINANCE B.V VAR PERPETUAL | 2,118,200 | 0.96 |
| | *Norway* | *4,942,465* | *2.24* |
| 3,000,000 | DNB BANK ASA VAR 01/03/2027 | 2,996,640 | 1.36 |
| 1,980,000 | DNB BANK ASA VAR 20/03/2028 | 1,945,825 | 0.88 |
| | *Portugal* | *2,158,340* | *0.98* |
| 2,000,000 | EDP ENERGIAS DE PORTUGAL VAR 16/09/2075 | 2,158,340 | 0.98 |
| | *Sweden* | *12,192,975* | *5.52* |
| 1,000,000 | FASTIGHTS BALDER AB VAR 07/03/2078 | 960,520 | 0.43 |
| 2,200,000 | SVENSKA HANDELSBANKEN AB VAR PERPETUAL | 1,830,001 | 0.83 |
| 3,600,000 | SVENSKA HANDELSBANKEN AB VAR 02/03/2028 | 3,572,784 | 1.63 |
| 1,500,000 | TELIA COMPANY AB VAR 04/04/2078 | 1,527,990 | 0.69 |
| 2,000,000 | VOLVO TREASURY AB VAR 10/03/2078 | 2,196,320 | 0.99 |
| 2,000,000 | VOLVO TREASURY AB VAR 10/06/2075 | 2,105,360 | 0.95 |
| | *Switzerland* | *3,242,760* | *1.47* |
| 3,000,000 | UBS GROUP AG VAR PERPETUAL | 3,242,760 | 1.47 |
| | *United Kingdom* | *19,462,476* | *8.81* |
| 6,000,000 | BARCLAYS BANK PLC VAR PERPETUAL | 6,664,260 | 3.02 |
| 5,500,000 | HSBC HOLDINGS PLC VAR PERPETUAL | 5,791,500 | 2.62 |
| 650,000 | LLYODS BANKING GRP PLC VAR 07/09/2028 | 635,226 | 0.29 |

The accompanying notes form an integral part of these financial statements

## *Securities Portfolio as at 30/06/18*

| Quantity | | Market Value | % of NaV |
|---|---|---|---|
| | | EUR | |
| 3,000,000 | NGG FINANCE PLC VAR 18/06/2076 | 3,181,920 | 1.44 |
| 3,000,000 | STANDARD CHARTERED PLC VAR 21/10/2025 | 3,189,570 | 1.44 |
| | *United States of America* | *1,572,439* | *0.71* |
| 687,000 | ENTERPRISE PRODUCTS OPERATING LLC VAR 16/08/2077 | 555,849 | 0.25 |
| 1,000,000 | SSE PLC VAR PERPETUAL | 1,016,590 | 0.46 |
| ***Share/Units of UCITS/UCIS*** | | **19,960,759** | **9.04** |
| | **Share/Units in investment funds** | **19,960,759** | **9.04** |
| | *France* | *19,960,759* | *9.04* |
| 10 | AMUNDI DETTES FINANCIERES EURO UNITS I C FCP | 1,009,797 | 0.46 |
| 121 | AMUNDI TRESO COURT TERME PART I C | 2,260,815 | 1.02 |
| 16 | AMUNDI 3 M - IC | 16,690,135 | 7.56 |
| 0.001 | MONETAIRE BIO-C | 12 | 0.00 |
| ***Derivative instruments*** | | **416,903** | **0.19** |
| | **Options** | **416,903** | **0.19** |
| | *Luxembourg* | *416,903* | *0.19* |
| 50,000,000 | ITRAXX XOVER MAIN S29 V1 5Y - 2.125 - 3.125 - 18.07.18 PUT | 397,158 | 0.18 |
| 50,000,000 | ITRAXX XOVER MAIN S29 V1 5Y - 2.125 - 4.00 - 18.07.18 PUT | 19,745 | 0.01 |
| **Short positions** | | **-281,860** | **-0.13** |
| ***Derivative instruments*** | | **-281,860** | **-0.13** |
| | **Options** | **-281,860** | **-0.13** |
| | *Luxembourg* | *-281,860* | *-0.13* |
| -50,000,000 | ITRAXX XOVER MAIN S29 V1 5Y - 2.125 - 3.375 - 18.07.18 PUT | -169,440 | -0.08 |
| -50,000,000 | ITRAXX XOVER MAIN S29 V1 5Y - 2.125 - 3.50 - 18.07.18 PUT | -112,420 | -0.05 |
| **Total securities portfolio** | | **204,783,929** | **92.71** |

The accompanying notes form an integral part of these financial statements

## *Securities Portfolio as at 30/06/18*

| Quantity | | Market Value | % of NaV |
|---|---|---|---|
| | | EUR | |
| **Long positions** | | **97,009,823** | **117.76** |
| ***Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market*** | | **96,870,991** | **117.59** |
| | **Bonds** | **96,870,991** | **117.59** |
| | *Argentina* | *856,720* | *1.04* |
| 1,000,000 | ARGENTINA 5.00% 15/01/2027 | 856,720 | 1.04 |
| | *Belgium* | *1,715,790* | *2.08* |
| 1,500,000 | BELGIUM 1.00% 22/06/2031 | 1,511,460 | 1.83 |
| 200,000 | KBC GROUP SA/NV VAR 11/03/2027 | 204,330 | 0.25 |
| | *Chile* | *1,197,408* | *1.45* |
| 1,200,000 | CHILE 1.44% 01/02/2029 | 1,197,408 | 1.45 |
| | *Croatia* | *2,138,760* | *2.60* |
| 2,000,000 | CROATIA 3.00% 11/03/2025 | 2,138,760 | 2.60 |
| | *Denmark* | *878,148* | *1.07* |
| 6,000,000 | DENMARK 1.50% 15/11/2023 | 878,148 | 1.07 |
| | *France* | *10,974,205* | *13.32* |
| 1,400,000 | AGENCE FRANCAISE DE DEVELPOMENT SA 2.75% 22/03/2021 | 1,191,322 | 1.45 |
| 500,000 | BANQUE FEDERATIVE DU CREDIT MUTUEL 2.00% 12/04/2019 | 425,040 | 0.52 |
| 500,000 | BPCE SA 5.70% 22/10/2023 | 448,396 | 0.54 |
| 1,500,000 | CAISEE FRANCAISE DE FINANCEMENT LOCAL 1.25% 27/10/2025 | 1,573,695 | 1.91 |
| 800,000 | CREDIT AGRICOLE ASSURANCES SA VAR PERPETUAL | 827,768 | 1.00 |
| 500,000 | CREDIT AGRICOLE ASSURANCES SA VAR 27/09/2048 | 539,595 | 0.66 |
| 800,000 | FRANCE OAT 0.50% 25/05/2026 | 811,704 | 0.99 |
| 900,000 | FRANCE OAT 1.00% 25/05/2027 | 941,715 | 1.14 |
| 3,000,000 | FRANCE OAT 3.25% 25/05/2045 | 4,214,970 | 5.11 |
| | *Germany* | *1,735,978* | *2.11* |
| 1,500,000 | GERMANY BUNDI 0.10% 15/04/2026 | 1,735,978 | 2.11 |
| | *Hungary* | *352,272* | *0.43* |
| 350,000 | HUNGARY 1.75% 10/10/2027 | 352,272 | 0.43 |
| | *Indonesia* | *489,485* | *0.59* |
| 500,000 | INDONESIA 1.75% 24/04/2025 | 489,485 | 0.59 |
| | *Ireland* | *1,172,265* | *1.42* |
| 500,000 | IRELAND 2.40% 15/05/2030 | 578,345 | 0.70 |
| 500,000 | IRELAND 3.40% 18/03/2024 | 593,920 | 0.72 |
| | *Italy* | *17,539,167* | *21.29* |
| 700,000 | INTESA SANPAOLO SPA 5.017% 26/06/2024 | 543,938 | 0.66 |
| 1,000,000 | ITALY BTP 1.20% 01/04/2022 | 992,140 | 1.20 |
| 2,000,000 | ITALY BTP 2.00% 01/12/2025 | 1,957,240 | 2.38 |
| 300,000 | ITALY BTP 2.70% 01/03/2047 | 268,593 | 0.33 |
| 400,000 | ITALY BTP 2.80% 01/03/2067 | 347,840 | 0.42 |
| 550,000 | ITALY BTP 3.45% 01/03/2048 | 553,377 | 0.67 |
| 2,500,000 | ITALY BTP 3.75% 01/09/2024 | 2,729,550 | 3.31 |
| 3,500,000 | ITALY BTP 4.25% 01/03/2020 | 3,706,640 | 4.51 |
| 1,500,000 | ITALY BTP 5.00% 01/09/2040 | 1,872,390 | 2.27 |
| 2,200,000 | ITALY BTP 5.75% 01/02/2033 | 2,904,176 | 3.53 |
| 1,400,000 | ITALY BTPI 2.35% 15/09/2024 | 1,568,852 | 1.90 |
| 100,000 | TELECOM ITALIA SPA 2.375% 12/10/2027 | 94,431 | 0.11 |
| | *Mexico* | *3,377,504* | *4.10* |
| 1,500,000 | MEXICO 1.625% 06/03/2024 | 1,512,720 | 1.84 |
| 1,200,000 | MEXICO 3.625% 09/04/2029 | 1,345,884 | 1.63 |
| 500,000 | PETROLEOS MEXICANOS PEMEX 4.875% 21/02/2028 | 518,900 | 0.63 |
| | *Netherlands* | *3,875,254* | *4.70* |
| 200,000 | BAYER CAPITAL CORPORATION BV 0.625% 15/12/2022 | 201,100 | 0.24 |
| 300,000 | ING GROUP NV VAR 11/04/2028 | 318,840 | 0.39 |
| 3,000,000 | NETHERLANDS 0.50% 15/07/2026 | 3,067,500 | 3.72 |
| 300,000 | VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL | 287,814 | 0.35 |
| | *Norway* | *3,793,873* | *4.61* |
| 35,000,000 | NORWAY 2.00% 24/05/2023 | 3,793,873 | 4.61 |
| | *Poland* | *3,565,895* | *4.33* |
| 7,000,000 | POLAND 2.50% 25/07/2027 | 1,516,340 | 1.84 |
| 8,000,000 | POLAND 5.75% 25/10/2021 | 2,049,555 | 2.49 |
| | *Portugal* | *4,488,421* | *5.45* |
| 500,000 | PORTUGAL 4.10% 15/02/2045 | 617,010 | 0.75 |
| 500,000 | PORTUGAL 4.125% 14/04/2027 | 602,315 | 0.73 |
| 1,700,000 | PORTUGAL 5.65% 15/02/2024 | 2,154,886 | 2.62 |
| 1,000,000 | REDE FERROVIARIA NACIONAL REFE 4.25% 13/12/2021 | 1,114,210 | 1.35 |
| | *Romania* | *3,509,096* | *4.26* |
| 550,000 | ROMANIA 2.375% 19/04/2027 | 551,216 | 0.67 |
| 1,500,000 | ROMANIA 3.375% 08/02/2038 | 1,422,600 | 1.73 |
| 1,500,000 | ROMANIA 3.875% 29/10/2035 | 1,535,280 | 1.86 |
| | *Slovenia* | *476,472* | *0.58* |
| 511,000 | SLOVENIA 5.25% 18/02/2024 | 476,472 | 0.58 |
| | *South Korea* | *1,288,248* | *1.56* |
| 1,200,000 | SOUTH KOREA 2.125% 10/06/2024 | 1,288,248 | 1.56 |
| | *Spain* | *8,853,792* | *10.75* |
| 800,000 | BANCO SABADELL SA 0.625% 03/11/2020 | 812,560 | 0.99 |
| 1,200,000 | SPAIN (KINGDOM) 2.70% 31/10/2048 | 1,249,152 | 1.52 |
| 450,000 | SPAIN 3.45% 30/07/2066 | 529,916 | 0.64 |
| 1,300,000 | SPAIN 3.80% 30/04/2024 | 1,538,979 | 1.87 |
| 1,900,000 | SPAIN 5.15% 31/10/2044 | 2,933,220 | 3.56 |
| 1,500,000 | VILLE DE MADRID 4.125% 21/05/2024 | 1,789,965 | 2.17 |

The accompanying notes form an integral part of these financial statements

## *Securities Portfolio as at 30/06/18*

| Quantity | | Market Value | % of NaV |
|---|---|---|---|
| | | EUR | |
| | *Switzerland* | *263,955* | *0.32* |
| 300,000 | UBS GROUP AG VAR PERPETUAL | 263,955 | 0.32 |
| | *Turkey* | *755,368* | *0.92* |
| 1,000,000 | TURKEY 5.125% 17/02/2028 | 755,368 | 0.92 |
| | *United Kingdom* | *12,260,751* | *14.88* |
| 450,000 | BP CAPITAL MARKETS PLC 2.75% 10/05/2023 | 373,235 | 0.45 |
| 600,000 | HSBC HOLDINGS PLC 6.75% 11/09/2028 | 861,494 | 1.05 |
| 1,500,000 | UK GILT 1.50% 22/07/2026 | 1,732,544 | 2.10 |
| 1,500,000 | UK GILT 3.25% 22/01/2044 | 2,214,474 | 2.69 |
| 3,800,000 | UK GILT 4.25% 07/03/2036 | 5,995,565 | 7.27 |
| 700,000 | UK GILT 4.75% 07/12/2030 | 1,083,439 | 1.32 |
| | *United States of America* | *11,312,164* | *13.73* |
| 200,000 | BAYERS US FINANCE II LLC 3.50% 25/06/2021 | 171,708 | 0.21 |
| 200,000 | GENERAL ELECTRIC CO 4.50% 11/03/2044 | 167,835 | 0.20 |
| 8,000,000 | USA T-BONDSI 0.125% 15/04/2020 | 7,251,842 | 8.80 |
| 800,000 | USA T-BONDSI 0.50% 15/01/2028 | 680,677 | 0.83 |
| 1,000,000 | USA T-BONDSI 0.875% 15/02/2047 | 889,470 | 1.08 |
| 400,000 | USA T-BONDSI 1.00% 15/02/2048 | 359,888 | 0.44 |
| 1,600,000 | USA T-BONDSI 1.75% 15/01/2028 | 1,790,744 | 2.17 |
| ***Derivative instruments*** | | **138,832** | **0.17** |
| | **Options** | **138,832** | **0.17** |
| | *Luxembourg* | *138,832* | *0.17* |
| 10,000,000 | CAD(P)/JPY(C)OTC - 84.00 - 21.08.18 PUT | 100,401 | 0.13 |
| 3,000,000 | EUR(C)/SEK(P)OTC - 11.00 - 01.08.18 CALL | 741 | 0.00 |
| 3,000,000 | EUR(C)/SEK(P)OTC - 11.00 - 01.08.18 CALL | 741 | 0.00 |
| 6,000,000 | EUR(P)/SEK(C)OTC - 10.40 - 01.08.18 PUT | 36,949 | 0.04 |
| **Short positions** | | **-66,600** | **-0.08** |
| ***Derivative instruments*** | | **-66,600** | **-0.08** |
| | **Options** | **-66,600** | **-0.08** |
| | *Luxembourg* | *-66,600* | *-0.08* |
| -15,000,000 | CAD(P)/JPY(C)OTC - 82.00 - 21.08.18 PUT | -62,214 | -0.08 |
| -6,000,000 | EUR(C)/SEK(P)OTC - 11.00 - 01.08.18 CALL | -1,482 | 0.00 |
| -6,000,000 | EUR(P)/SEK(C)OTC - 10.10 - 01.08.18 PUT | -2,904 | 0.00 |
| **Total securities portfolio** | | **96,943,223** | **117.68** |

The accompanying notes form an integral part of these financial statements

## *Securities Portfolio as at 30/06/18*

| Quantity | | Market Value | % of NaV |
|---|---|---|---|
| | | USD | |
| **Long positions** | | **370,643,809** | **127.82** |
| ***Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market*** | | **356,584,774** | **122.98** |
| | **Bonds** | **356,584,774** | **122.98** |
| | *Argentina* | *1,333,619* | *0.46* |
| 1,000,000 | ARGENTINA 8.28% 31/12/2033 | 1,333,619 | 0.46 |
| | *Austria* | *1,011,285* | *0.35* |
| 800,000 | ERSTE GROUP BANK AG VAR PERPETUAL | 1,011,285 | 0.35 |
| | *Belgium* | *594,843* | *0.21* |
| 500,000 | KBC GROUP SA/NV VAR PERPETUAL | 594,843 | 0.21 |
| | *Brazil* | *13,004,508* | *4.48* |
| 43,422 | BRAZIL 10.00% 01/01/2021 | 11,469,054 | 3.95 |
| 1,800,000 | BRAZIL 5.625% 21/02/2047 | 1,535,454 | 0.53 |
| | *Cayman Islands* | *3,005,974* | *1.04* |
| 1,500,000 | ALIBABA GROUP HOLDING LTD 4.00% 06/12/2037 | 1,397,445 | 0.49 |
| 500,000 | ITAU UNIBANCO HLDG SA KY VAR PERPETUAL | 469,645 | 0.16 |
| 1,200,000 | ITAU UNIBANCO HLDG SA KY 6.25% PERPETUAL | 1,138,884 | 0.39 |
| | *Chile* | *4,789,535* | *1.65* |
| 2,400,000 | BANCO DEL ESTADO DE CHILE 2.668% 08/01/2021 | 2,342,976 | 0.81 |
| 2,100,000 | CHILE 1.44% 01/02/2029 | 2,446,559 | 0.84 |
| | *Colombia* | *1,334,158* | *0.46* |
| 1,400,000 | BANCOLOMBIA SA VAR 18/10/2027 | 1,334,158 | 0.46 |
| | *France* | *49,233,987* | *16.98* |
| 2,000,000 | BPCE SA 5.15% 21/07/2024 | 2,030,820 | 0.70 |
| 1,600,000 | CREDIT AGRICOLE SA VAR PERPETUAL | 1,637,120 | 0.56 |
| 700,000 | CREDIT AGRICOLE SA VAR PERPETUAL | 882,284 | 0.30 |
| 2,000,000 | ELECTRICITE DE FRANCE SA VAR PERPETUAL | 2,696,844 | 0.93 |
| 5,000,000 | FRANCE OAT 1.00% 25/05/2027 | 6,108,330 | 2.11 |
| 12,000,000 | FRANCE OAT 3.25% 25/05/2045 | 19,684,752 | 6.79 |
| 3,000,000 | LA MONDIALE SOCIETE D ASSURANCE A FORME MUTUELLE VAR PERPETUAL | 3,768,921 | 1.30 |
| 2,000,000 | ORANGE SA VAR PERPETUAL | 2,590,023 | 0.89 |
| 2,000,000 | REGIE AUTONOME TRANSPORTS PARISIENS 0.875% 25/05/2027 | 2,378,720 | 0.82 |
| 1,200,000 | SOLVAY FINANCE VAR PERPETUAL | 1,436,577 | 0.50 |
| 5,000,000 | TOTAL CAPITAL SA VAR PERPETUAL | 6,019,596 | 2.08 |
| | *Germany* | *1,156,201* | *0.40* |
| 1,000,000 | BUNDESLANDER BUNDESREP.DEUTSCH 0% 15/08/2026 | 1,156,201 | 0.40 |
| | *Hong Kong (China)* | *2,602,418* | *0.90* |
| 2,600,000 | BANK OF CHINA HONG KONG FRN 08/03/2021 | 2,602,418 | 0.90 |
| | *Italy* | *20,709,852* | *7.14* |
| 600,000 | ASSICURAZIONI GENERALI SPA VAR 08/06/2048 | 717,903 | 0.25 |
| 800,000 | ENEL - ENTE NAZIONALE PER L'ENERGIA ELETTRICA VAR 15/09/2076 | 1,159,388 | 0.40 |
| 2,000,000 | INTESA SANPAOLO SPA 2.855% 23/04/2025 | 2,260,867 | 0.78 |
| 1,000,000 | INTESA SANPAOLO SPA 3.375% 12/01/2023 | 919,390 | 0.32 |
| 1,200,000 | INTESA SANPAOLO SPA 3.875% 12/01/2028 | 1,028,772 | 0.35 |
| 6,000,000 | ITALY BTP 3.75% 01/09/2024 | 7,648,527 | 2.63 |
| 3,500,000 | ITALY BTPI 2.35% 15/09/2024 | 4,579,286 | 1.58 |
| 2,000,000 | UNICREDIT SPA VAR 03/01/2027 | 2,395,719 | 0.83 |
| | *Japan* | *10,670,878* | *3.68* |
| 1,000,000,000 | JAPAN 1.40% 20/12/2045 | 10,670,878 | 3.68 |
| | *Luxembourg* | *2,049,700* | *0.71* |
| 2,000,000 | VTB BANK OJSC VIA VTB CAPITAL SA 6.95% 17/10/2022 | 2,049,700 | 0.71 |
| | *Mexico* | *33,615,807* | *11.59* |
| 3,200,000 | MEXICO 3.75% 11/01/2028 | 3,028,256 | 1.04 |
| 4,000,000 | MEXICO 6.50% 10/06/2021 | 19,710,281 | 6.79 |
| 11,000,000 | PETROLEOS MEXICANOS PEMEX 4.25% 15/01/2025 | 10,309,640 | 3.56 |
| 600,000 | PETROLEOS MEXICANOS PEMEX 5.35% 12/02/2028 | 567,630 | 0.20 |
| | *Netherlands* | *20,165,127* | *6.95* |
| 2,000,000 | ABN AMRO BANK NV VAR PERPETUAL | 2,475,976 | 0.85 |
| 1,000,000 | ABN AMRO BANK NV 4.75% 28/07/2025 | 998,160 | 0.34 |
| 1,400,000 | COOPERATIEVE RABOBANK UA VAR PERPETUAL | 1,840,362 | 0.63 |
| 1,000,000 | DEMETER INVESTMENT BV VAR 01/06/2048 | 961,190 | 0.33 |
| 2,000,000 | FERROVIAL NETHERLANDS BV VAR PERPETUAL | 2,114,270 | 0.73 |
| 1,400,000 | IBERDROLA INTERNATIONAL BV VAR PERPETUAL | 1,565,052 | 0.54 |
| 3,300,000 | ING BANK NV VAR 21/11/2023 | 3,308,910 | 1.15 |
| 3,000,000 | PETROBRAS GLOBAL FINANCE BV 7.375% 17/01/2027 | 3,004,800 | 1.04 |
| 2,000,000 | TELEFONICA EUROPE BV VAR PERPETUAL | 2,412,439 | 0.83 |
| 1,300,000 | VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL | 1,483,968 | 0.51 |
| | *Oman* | *3,775,880* | *1.30* |
| 4,000,000 | OMAN 5.375% 08/03/2027 | 3,775,880 | 1.30 |
| | *Poland* | *10,466,863* | *3.61* |
| 38,476,000 | POLAND 3.25% 25/07/2025 | 10,466,863 | 3.61 |
| | *Portugal* | *36,999,076* | *12.76* |
| 25,000,000 | PORTUGAL 5.65% 15/02/2024 | 36,999,076 | 12.76 |
| | *Romania* | *5,536,522* | *1.91* |
| 5,000,000 | ROMANIA 3.375% 08/02/2038 | 5,536,522 | 1.91 |
| | *Russia* | *3,012,000* | *1.04* |
| 3,000,000 | RUSSIA 4.75% 27/05/2026 | 3,012,000 | 1.04 |
| | *South Africa* | *1,937,020* | *0.67* |
| 2,000,000 | ESKOM HOLDINGS SOC LIMITED 5.75% 26/01/2021 | 1,937,020 | 0.67 |
| | *Spain* | *4,902,932* | *1.69* |
| 1,600,000 | BANKIA S.A. VAR PERPETUAL | 1,870,695 | 0.65 |
| 1,800,000 | CAIXABANK S.A VAR PERPETUAL | 1,929,848 | 0.66 |
| 900,000 | CORPORACION MAPFRE S VAR 31/03/2047 | 1,102,389 | 0.38 |

The accompanying notes form an integral part of these financial statements

## *Securities Portfolio as at 30/06/18*

| Quantity | | Market Value | % of NaV |
|---|---|---|---|
| | | USD | |
| | *Sweden* | *2,552,891* | *0.88* |
| 1,431,000 | SVENSKA HANDELSBANKEN AB 3.35% 24/05/2021 | 1,432,617 | 0.49 |
| 7,000,000 | SWEDEN 3.50% 30/03/2039 | 1,120,274 | 0.39 |
| | *Turkey* | *10,377,513* | *3.58* |
| 24,000,000 | TURKEY 13.00% 13/11/2019 | 4,902,603 | 1.69 |
| 3,000,000 | TURKEY 5.125% 17/02/2028 | 2,645,790 | 0.91 |
| 2,000,000 | TURKEY 6.125% 24/10/2028 | 1,879,040 | 0.65 |
| 1,000,000 | TURKIYE GARANIT BANKSAI 5.875% 16/03/2023 | 950,080 | 0.33 |
| | *United Kingdom* | *31,518,718* | *10.87* |
| 1,000,000 | BARCLAYS PLC VAR 07/02/2028 | 1,117,976 | 0.39 |
| 2,600,000 | HSBC HOLDINGS PLC VAR PERPETUAL | 2,696,694 | 0.93 |
| 1,400,000 | HSBC HOLDINGS PLC VAR 13/11/2026 | 1,779,886 | 0.61 |
| 3,000,000 | HSBC HOLDINGS PLC 3.40% 08/03/2021 | 2,998,290 | 1.03 |
| 1,500,000 | NATIONWIDE BUILDING SOCIETY VAR 25/07/2029 | 1,724,057 | 0.59 |
| 2,000,000 | UK GILT 3.25% 22/01/2044 | 3,447,345 | 1.19 |
| 8,000,000 | UK GILT 3.50% 22/01/2045 | 14,452,034 | 4.99 |
| 2,000,000 | UK GILT 5.00% 07/03/2025 | 3,302,436 | 1.14 |
| | *United States of America* | *80,227,467* | *27.67* |
| 10,000,000 | DEUTSCHE BANK AG NY 3.15% 22/01/2021 | 9,703,800 | 3.35 |
| 2,101,000 | DIAMOND FINANCE CORP 5.45% 15/06/2023 | 2,200,882 | 0.76 |
| 5,000,000 | FORD MOTOR CREDIT CO LLC 3.47% 05/04/2021 | 4,973,500 | 1.72 |
| 3,000,000 | GENERAL MOTORS FINANCIAL CO 3.70% 09/05/2023 | 2,948,940 | 1.02 |
| 4,000,000 | GOLDMAN SACHS GROUP INC. 3.50% 16/11/2026 | 3,770,480 | 1.30 |
| 5,000,000 | JPMORGAN CHASE & CO 2.25% 23/01/2020 | 4,937,450 | 1.70 |
| 1,500,000 | MORGAN STANLEY 4.00% 23/07/2025 | 1,496,385 | 0.52 |
| 9,110,300 | USA T-BONDS 2.25% 15/08/2046 | 7,832,723 | 2.70 |
| 18,000,000 | USA T-BONDSI 0.125% 15/04/2020 | 19,050,496 | 6.56 |
| 2,000,000 | USA T-BONDSI 0.875% 15/02/2047 | 2,077,002 | 0.72 |
| 2,200,000 | USA T-BONDSI 1.00% 15/02/2048 | 2,311,030 | 0.80 |
| 5,000,000 | USA T-BONDSI 1.375% 15/01/2020 | 5,857,384 | 2.02 |
| 10,000,000 | USA T-BONDSI 1.75% 15/01/2028 | 13,067,395 | 4.50 |
| ***Share/Units of UCITS/UCIS*** | | **13,698,622** | **4.72** |
| | **Share/Units in investment funds** | **13,698,622** | **4.72** |
| | *Luxembourg* | *13,698,622* | *4.72* |
| 7,001 | AMUNDI FUNDS BOND GLOBAL CORPORATE OU (C) | 9,210,958 | 3.18 |
| 3,144 | AMUNDI FUNDS BOND GLOBAL EMERGING CORPORATE OU (C) | 3,807,531 | 1.31 |
| 554 | AMUNDI FUNDS GLOBAL MACRO FOREX - OE (C) | 680,133 | 0.23 |
| ***Derivative instruments*** | | **360,413** | **0.12** |
| | **Options*** | **360,413** | **0.12** |
| | *Luxembourg* | *338,663* | *0.11* |
| 8,800,000 | EUR(P)/TRY(C)OTC - 6.00 - 04.06.20 PUT | 142,666 | 0.05 |
| 19,100,000 | EUR(P)/USD(C)OTC - 1.15 - 04.09.18 PUT | 123,479 | 0.04 |
| 8,740,000 | USD(P)/JPY(C)OTC - 108.00 - 20.08.18 PUT | 37,895 | 0.01 |
| 6,700,000 | USD(P)/RUB(C)OTC - 61.00 - 14.08.18 PUT | 34,623 | 0.01 |
| | *United States of America* | *21,750* | *0.01* |
| 116 | 10YR US TREASRY NOTE - 121.00 - 27.07.18 CALL | 21,750 | 0.01 |
| **Short positions** | | **-260,013** | **-0.09** |
| ***Derivative instruments*** | | **-260,013** | **-0.09** |
| | **Options*** | **-260,013** | **-0.09** |
| | *Luxembourg* | *-260,013* | *-0.09* |
| -8,800,000 | EUR(C)/TRY(P)OTC - 12.00 - 04.06.20 CALL | -152,005 | -0.05 |
| -19,100,000 | EUR(P)/USD(C)OTC - 1.10 - 04.09.18 PUT | -16,780 | -0.01 |
| -6,700,000 | USD(C)/RUB(P)OTC - 64.50 - 14.08.18 CALL | -69,954 | -0.02 |
| -17,480,000 | USD(P)/JPY(C)OTC - 105.00 - 20.08.18 PUT | -21,274 | -0.01 |
| **Total securities portfolio** | | **370,383,796** | **127.73** |

The accompanying notes form an integral part of these financial statements
* The total market value of future style options is disclosed in note 19 - Options.

## *Securities Portfolio as at 30/06/18*

| Quantity | | Market Value | % of NaV |
|---|---|---|---|
| | | USD | |
| **Long positions** | | **5,791,983,101** | **96.01** |
| ***Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market*** | | **5,504,513,597** | **91.24** |
| | **Bonds** | **5,434,415,078** | **90.08** |
| | *Argentina* | *33,523,635* | *0.56* |
| 6,300,000 | ARGENTINA 5.00% 15/01/2027 | 6,301,660 | 0.10 |
| 10,400,000 | ARGENTINA 5.375% 20/01/2023 | 11,531,265 | 0.20 |
| 8,800,000 | ARGENTINA 6.875% 26/01/2027 | 7,808,240 | 0.13 |
| 4,000,000 | ARGENTINA 7.125% 06/07/2036 | 3,237,520 | 0.05 |
| 5,000,000 | ARGENTINA 7.50% 22/04/2026 | 4,644,950 | 0.08 |
| | *Australia* | *173,595,387* | *2.88* |
| 201,000,000 | AUSTRALIA 3.00% 21/03/2047 | 145,891,557 | 2.42 |
| 28,140,000 | WESTPAC BANKING CORP 2.65% 25/01/2021 | 27,703,830 | 0.46 |
| | *Austria* | *12,641,064* | *0.21* |
| 10,000,000 | ERSTE GROUP BANK AG VAR PERPETUAL | 12,641,064 | 0.21 |
| | *Brazil* | *55,315,796* | *0.92* |
| 15,000,000 | BANCO NACIONAL DE DESENVOLVIMENTO ECONOMICO E SOCIAL BNDES 4.75% 09/05/2024 | 14,098,800 | 0.23 |
| 13,200,000 | BRAZIL 4.625% 13/01/2028 | 11,916,696 | 0.20 |
| 37,000,000 | BRAZIL 5.00% 27/01/2045 | 29,300,300 | 0.49 |
| | *British Virgin Islands* | *20,055,603* | *0.33* |
| 20,962,000 | SINOPEC GROUP OVERSEAS DEV 2017 LTD 3.625% 12/04/2027 | 20,055,603 | 0.33 |
| | *Canada* | *139,991,011* | *2.32* |
| 12,250,000 | BANK OF MONTREAL 3.10% 13/04/2021 | 12,207,370 | 0.20 |
| 19,500,000 | BRITISH COLUMBIA (PROVINCE DE) 2.55% 18/06/2027 | 14,656,054 | 0.24 |
| 32,300,000 | ONTARIO (PROVINCE OF) 2.40% 02/06/2026 | 23,941,270 | 0.40 |
| 39,250,000 | ONTARIO (PROVINCE OF) 2.60% 02/06/2027 | 29,327,842 | 0.49 |
| 39,250,000 | QUEBEC 2.75% 01/09/2027 | 29,785,851 | 0.49 |
| 30,000,000 | QUEBEC 3.75% 01/09/2024 | 24,288,324 | 0.40 |
| 6,000,000 | ST MARYS CEMENT INC 5.75% 28/01/2027 | 5,784,300 | 0.10 |
| | *Cayman Islands* | *82,172,019* | *1.36* |
| 2,770,000 | ALIBABA GROUP HOLDING LTD 4.00% 06/12/2037 | 2,580,615 | 0.04 |
| 3,400,000 | BANCO BTG PACTUAL LUX 5.50% 31/01/2023 | 3,175,906 | 0.05 |
| 10,000,000 | BANCO DO BRASIL SA GRAND CAYMAN BRANCH 3.75% 25/07/2018 | 11,701,536 | 0.19 |
| 15,000,000 | BANCO DO BRASIL SA GRAND CAYMAN BRANCH 3.875% 10/10/2022 | 14,045,850 | 0.23 |
| 20,000,000 | CDBL FUNDING 2 3.00% 01/08/2022 | 19,179,000 | 0.33 |
| 8,000,000 | ITAU UNIBANCO HLDG SA KY VAR PERPETUAL | 7,514,320 | 0.12 |
| 20,000,000 | ITAU UNIBANCO HLDG SA KY 6.25% PERPETUAL | 18,981,400 | 0.32 |
| 4,600,000 | VALE OVERSEAS LTD 6.25% 10/08/2026 | 4,993,392 | 0.08 |
| | *Chile* | *6,223,002* | *0.10* |
| 6,200,000 | CORPBANCA 3.875% 22/09/2019 | 6,223,002 | 0.10 |
| | *China* | *30,035,700* | *0.50* |
| 30,000,000 | INDUSTRIAL AND COMMERCIAL BANK OF CHINA LTD FRN 12/10/2020 | 30,035,700 | 0.50 |
| | *Colombia* | *2,999,904* | *0.05* |
| 3,200,000 | BANCO DE BOGOTA SA 4.375% 03/08/2027 | 2,999,904 | 0.05 |
| | *Denmark* | *10,860,471* | *0.18* |
| 8,600,000 | NYKREDIT REALKREDIT AS VAR PERPETUAL | 10,860,471 | 0.18 |
| | *France* | *347,621,952* | *5.76* |
| 5,000,000 | AXA SA VAR 06/07/2047 | 5,900,272 | 0.10 |
| 5,000,000 | AXA SA VAR 16/04/2040 | 6,278,150 | 0.10 |
| 6,100,000 | BNP PARIBAS CARDIF VAR PERPETUAL | 7,394,972 | 0.12 |
| 18,180,000 | BNP PARIBAS SA FRN 19/01/2023 | 20,794,745 | 0.34 |
| 5,000,000 | BNP PARIBAS SA VAR PERPETUAL | 4,976,900 | 0.08 |
| 10,700,000 | BPCE SA 5.70% 22/10/2023 | 11,203,435 | 0.19 |
| 7,900,000 | CASINO GUICHARD PERRACHON SA VAR 07/03/2024 | 9,227,980 | 0.15 |
| 29,000,000 | CREDIT AGRICOLE ASSURANCES SA VAR PERPETUAL | 35,034,195 | 0.59 |
| 11,600,000 | CREDIT AGRICOLE ASSURANCES SA VAR 27/09/2048 | 14,616,096 | 0.24 |
| 22,550,000 | CREDIT AGRICOLE SA VAR PERPETUAL | 23,073,160 | 0.38 |
| 7,400,000 | CREDIT MUTUEL ARKEA 1.25% 31/05/2024 | 8,477,527 | 0.14 |
| 17,000,000 | FRANCE OAT 1.75% 25/05/2066 | 20,067,079 | 0.33 |
| 8,000,000 | GROUPAMA SA 6.00% 23/01/2027 | 11,128,339 | 0.18 |
| 22,401,000 | LA MONDIALE SOCIETE D ASSURANCE A FORME MUTUELLE VAR PERPETUAL | 28,142,536 | 0.48 |
| 14,000,000 | ORANGE SA VAR PERPETUAL | 18,130,160 | 0.30 |
| 10,800,000 | ORANGE SA VAR PERPETUAL | 13,689,421 | 0.23 |
| 24,300,000 | SOCIETE GENERALE SA VAR PERPETUAL | 24,807,141 | 0.41 |
| 5,000,000 | SOCIETE GENERALE SA VAR PERPETUAL | 6,243,415 | 0.10 |
| 15,200,000 | SOCIETE GENERALE SA 1.125% 23/01/2025 | 17,398,214 | 0.29 |
| 10,200,000 | SOCIETE GENERALE SA 4.00% 12/01/2027 | 9,827,292 | 0.16 |
| 9,100,000 | SOGECAP CONVERTIBLE VAR 29/12/2049 | 10,909,341 | 0.18 |
| 5,500,000 | SOLVAY FINANCE VAR PERPETUAL | 6,584,311 | 0.11 |
| 11,900,000 | TOTAL CAPITAL SA VAR PERPETUAL | 14,326,638 | 0.24 |
| 16,600,000 | TOTAL FINA ELF CAPITAL VAR PERPETUAL | 19,390,633 | 0.32 |
| | *Germany* | *662,358,069* | *10.98* |
| 5,000,000 | ALLIANZ SE VAR 06/07/2047 | 5,944,522 | 0.10 |
| 5,000,000 | COMMERZBANK AG 4.00% 23/03/2026 | 6,186,322 | 0.10 |
| 5,180,000 | EVONIK INDUSTRIES AG VAR 07/07/2077 | 6,000,977 | 0.10 |
| 61,500,000 | GERMANY BUND 0.50% 15/02/2026 | 74,256,443 | 1.23 |
| 370,000,000 | GERMANY BUND 0.50% 15/02/2028 | 440,192,737 | 7.30 |
| 80,800,000 | GERMANY BUND 2.50% 15/08/2046 | 129,777,068 | 2.15 |
| | *Guernsey* | *11,493,048* | *0.19* |
| 5,800,000 | CREDIT SUISSE GROUP FUNDING GUERNSEY LIMITED 2.75% 26/03/2020 | 5,740,086 | 0.10 |
| 5,800,000 | CREDIT SUISSE GROUP FUNDING GUERNSEY LIMITED 3.125% 10/12/2020 | 5,752,962 | 0.09 |
| | *Indonesia* | *42,822,500* | *0.71* |
| 9,000,000 | INDONESIA 2.15% 18/07/2024 | 10,602,206 | 0.18 |

The accompanying notes form an integral part of these financial statements

***Securities Portfolio as at 30/06/18***

| Quantity | | Market Value | % of NaV |
|---|---|---|---|
| | | USD | |
| 19,150,000 | INDONESIA 3.375% 30/07/2025 | 24,095,174 | 0.40 |
| 8,000,000 | INDONESIA 4.75% 08/01/2026 | 8,125,120 | 0.13 |
| | *Ireland* | *48,059,939* | *0.80* |
| 3,000,000 | BANK OF IRELAND GROUP PLC VAR PERPETUAL | 3,766,154 | 0.06 |
| 15,000,000 | ROSNEFT INT FINANCE 4.199% 06/03/2022 | 14,653,950 | 0.24 |
| 15,000,000 | RZD CAPITAL PLC 5.70% 05/04/2022 | 15,606,450 | 0.27 |
| 13,500,000 | VEB FINANCE PLC 6.902% 09/07/2020 | 14,033,385 | 0.23 |
| | *Italy* | *418,878,178* | *6.94* |
| 7,200,000 | ASSICURAZIONI GENERALI SPA VAR 08/06/2048 | 8,614,838 | 0.14 |
| 7,700,000 | ASSICURAZIONI GENERALI SPA VAR 12/12/2042 | 10,525,560 | 0.17 |
| 3,350,000 | ENEL - ENTE NAZIONALE PER L'ENERGIA ELETTRICA VAR 10/09/2075 | 4,891,161 | 0.08 |
| 9,600,000 | ENEL - ENTE NAZIONALE PER L'ENERGIA ELETTRICA VAR 15/01/2075 | 11,813,514 | 0.20 |
| 9,700,000 | INTESA SANPAOLO SPA VAR PERPETUAL | 11,595,568 | 0.19 |
| 5,200,000 | INTESA SANPAOLO SPA 2.855% 23/04/2025 | 5,878,255 | 0.10 |
| 6,930,000 | INTESA SANPAOLO SPA 3.375% 12/01/2023 | 6,371,373 | 0.11 |
| 6,600,000 | INTESA SANPAOLO VITA S P A VAR PERPETUAL | 7,622,376 | 0.13 |
| 60,000,000 | ITALIAN REPUBLIC 0.20% 15/10/2020 | 69,056,846 | 1.14 |
| 150,000,000 | ITALY BTP 1.85% 15/05/2024 | 173,092,206 | 2.87 |
| 70,000,000 | ITALY BTP 2.70% 01/03/2047 | 73,172,343 | 1.21 |
| 14,000,000 | UNICREDIT SPA VAR PERPETUAL | 16,514,878 | 0.27 |
| 17,000,000 | UNICREDIT SPA VAR PERPETUAL | 19,729,260 | 0.33 |
| | *Japan* | *11,837,336* | *0.20* |
| 11,600,000 | SOFTBANK GROUP CORP 6.00% 30/07/2025 | 11,837,336 | 0.20 |
| | *Luxembourg* | *64,347,341* | *1.07* |
| 10,550,000 | LUXEMBOURG 0.625% 01/02/2027 | 12,477,536 | 0.21 |
| 14,000,000 | MORGAN STANLEY 1.375% 27/10/2026 | 16,088,419 | 0.27 |
| 13,700,000 | MORGAN STANLEY 1.875% 27/04/2027 | 16,318,223 | 0.27 |
| 14,940,000 | MORGAN STANLEY 2.625% 09/03/2027 | 19,463,163 | 0.32 |
| | *Mexico* | *112,138,741* | *1.86* |
| 3,940,000 | MEXICHEM SAB DE CV 4.00% 04/10/2027 | 3,602,184 | 0.06 |
| 17,500,000 | PETROLEOS MEXICANOS PEMEX 2.50% 21/08/2021 | 20,724,100 | 0.34 |
| 6,700,000 | PETROLEOS MEXICANOS PEMEX 3.75% 16/04/2026 | 7,694,608 | 0.13 |
| 80,000,000 | PETROLEOS MEXICANOS PEMEX 5.625% 23/01/2046 | 67,772,800 | 1.12 |
| 5,000,000 | PETROLEOS MEXICANOS PEMEX 6.50% 02/06/2041 | 4,689,000 | 0.08 |
| 7,460,000 | PETROLEOS MEXICANOS PEMEX 6.50% 13/03/2027 | 7,656,049 | 0.13 |
| | *Netherlands* | *280,545,651* | *4.65* |
| 11,600,000 | ABN AMRO BANK NV VAR PERPETUAL | 14,360,664 | 0.24 |
| 12,400,000 | ABN AMRO BANK NV VAR PERPETUAL | 13,830,760 | 0.23 |
| 20,800,000 | ABN AMRO BANK NV VAR 27/03/2028 | 20,434,336 | 0.33 |
| 5,800,000 | ABN AMRO BANK NV 2.45% 04/06/2020 | 5,707,026 | 0.09 |
| 11,000,000 | ABN AMRO BANK NV 4.75% 28/07/2025 | 10,979,760 | 0.18 |
| 10,000,000 | ABN AMRO BANK NV 4.75% 28/07/2025 | 9,969,600 | 0.17 |
| 100,000 | ASR NEDERLAND NV VAR 29/09/2045 | 129,522 | 0.00 |
| 9,100,000 | BAYER CAPITAL CORPORATION BV 0.625% 15/12/2022 | 10,683,141 | 0.18 |
| 6,340,000 | BRASKEM NETHERLANDS 3.50% 10/01/2023 | 5,969,807 | 0.10 |
| 14,000,000 | COOPERATIEVE RABOBANK UA VAR PERPETUAL | 18,403,624 | 0.31 |
| 19,700,000 | ING BANK NV VAR 21/11/2023 | 19,753,190 | 0.33 |
| 8,600,000 | ING BANK NV 2.70% 17/08/2020 | 8,489,662 | 0.14 |
| 7,700,000 | ING BANK NV 5.80% 25/09/2023 | 8,153,684 | 0.14 |
| 15,300,000 | ING GROUP NV VAR PERPETUAL | 15,640,731 | 0.26 |
| 3,100,000 | ING GROUP NV VAR 11/04/2028 | 3,846,704 | 0.06 |
| 3,700,000 | PETROBRAS GLOBAL FINANCE BV 4.375% 20/05/2023 | 3,470,896 | 0.06 |
| 62,566,000 | PETROBRAS GLOBAL FINANCE BV 5.999% 27/01/2028 | 57,018,273 | 0.94 |
| 5,867,000 | PETROBRAS GLOBAL FINANCE BV 6.625% 16/01/2034 | 7,550,548 | 0.13 |
| 8,000,000 | TELEFONICA EUROPE BV VAR PERPETUAL | 8,757,559 | 0.15 |
| 20,200,000 | VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL | 23,058,575 | 0.37 |
| 12,800,000 | VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL | 14,337,589 | 0.24 |
| | *Norway* | *16,327,696* | *0.27* |
| 15,950,000 | DNB BANK ASA VAR PERPETUAL | 16,327,696 | 0.27 |
| | *Portugal* | *5,034,400* | *0.08* |
| 5,000,000 | BANCO SANTANDER TOTTA SA 5.179% 19/11/2025 | 5,034,400 | 0.08 |
| | *South Africa* | *54,925,024* | *0.91* |
| 39,200,000 | ESKOM HOLDINGS SOC LIMITED 5.75% 26/01/2021 | 37,965,592 | 0.63 |
| 17,700,000 | ESKOM HOLDINGS SOC LIMITED 7.125% 11/02/2025 | 16,959,432 | 0.28 |
| | *Spain* | *267,559,439* | *4.44* |
| 14,200,000 | BANCO BILBAO VIZCAYA ARGENTARIA SA VAR PERPETUAL | 17,275,868 | 0.29 |
| 6,800,000 | BANCO BILBAO VIZCAYA ARGENTARIA SA VAR PERPETUAL | 8,149,177 | 0.14 |
| 23,300,000 | BANCO SANTANDER SA VAR PERPETUAL | 27,708,820 | 0.46 |
| 10,000,000 | BANCO SANTANDER SA VAR PERPETUAL | 12,570,427 | 0.21 |
| 32,400,000 | BANKIA S.A. VAR PERPETUAL | 37,881,580 | 0.62 |
| 4,100,000 | BANKIA S.A. VAR 15/03/2027 | 4,880,875 | 0.08 |
| 11,400,000 | BANKINTER SA VAR 06/04/2027 | 13,384,207 | 0.22 |
| 8,000,000 | CAIXABANK S.A VAR PERPETUAL | 9,956,680 | 0.17 |
| 7,000,000 | CAIXABANK S.A VAR 17/04/2030 | 7,700,296 | 0.13 |
| 12,100,000 | CORPORACION MAPFRE S VAR 31/03/2047 | 14,821,008 | 0.25 |
| 50,000,000 | SPAIN 2.90% 31/10/2046 | 63,783,257 | 1.05 |
| 26,500,000 | SPAIN 3.45% 30/07/2066 | 36,434,723 | 0.60 |
| 13,490,000 | TELEFONICA EMISIONES SAU 5.213% 08/03/2047 | 13,012,521 | 0.22 |
| | *Sweden* | *13,446,068* | *0.22* |
| 5,000,000 | SKANDINAVISKA ENSKILDA BANKEN VAR PERPETUAL | 4,965,350 | 0.08 |
| 8,600,000 | SKANDINAVISKA ENSKILDA BANKEN 2.45% 27/05/2020 | 8,480,718 | 0.14 |
| | *Switzerland* | *71,714,689* | *1.19* |
| 5,000,000 | CREDIT SUISSE LTD 6.50% 08/08/2023 | 5,330,550 | 0.09 |
| 6,000,000 | UBS GROUP AG VAR PERPETUAL | 6,172,860 | 0.10 |
| 5,000,000 | UBS GROUP AG VAR PERPETUAL | 5,082,600 | 0.08 |
| 20,300,000 | UBS GROUP AG VAR PERPETUAL | 20,853,581 | 0.35 |
| 25,000,000 | UBS GROUP AG 4.253% 23/03/2028 | 24,843,250 | 0.41 |
| 7,500,000 | UBS INC VAR 12/02/2026 | 9,431,848 | 0.16 |

The accompanying notes form an integral part of these financial statements

## *Securities Portfolio as at 30/06/18*

| Quantity | | Market Value | % of NaV |
|---|---|---|---|
| | | USD | |
| | *Thailand* | *10,317,098* | *0.17* |
| 10,300,000 | SIAM COMMERCIAL BANK PUBLIC CO 3.50% 07/04/2019 | 10,317,098 | 0.17 |
| | *Togo* | *21,106,384* | *0.35* |
| 22,100,000 | BANQUE OUEST AFRICAINE D 5.00% 27/07/2027 | 21,106,384 | 0.35 |
| | *Turkey* | *55,226,457* | *0.92* |
| 62,620,000 | TURKEY 5.125% 17/02/2028 | 55,226,457 | 0.92 |
| | *United Kingdom* | *109,319,214* | *1.81* |
| 14,200,000 | BARCLAYS BANK PLC VAR PERPETUAL | 19,287,638 | 0.32 |
| 11,100,000 | BARCLAYS BANK PLC 7.625% 21/11/2022 | 11,962,359 | 0.20 |
| 12,700,000 | BARCLAYS PLC VAR 07/02/2028 | 14,198,293 | 0.24 |
| 10,000,000 | HSBC HOLDINGS PLC 3.40% 08/03/2021 | 9,994,300 | 0.17 |
| 7,600,000 | SANTANDER UK GROUP HOLDINGS PLC VAR PERPETUAL | 10,385,472 | 0.17 |
| 13,790,000 | UBS AG LONDON BRANCH 1.25% 10/12/2020 | 18,137,953 | 0.30 |
| 19,170,000 | WESTFIELD STRATFORD CITY FINANCE PLC VAR 04/11/2019 | 25,353,199 | 0.41 |
| | *United States of America* | *2,241,922,262* | *37.15* |
| 34,700,000 | ANHUSER BUSCH INBEV FIN INC 3.65% 01/02/2026 | 33,997,325 | 0.56 |
| 4,230,000 | APPLE INC 4.25% 09/02/2047 | 4,301,783 | 0.07 |
| 20,000,000 | AT&T INC 3.90% 11/03/2024 | 19,748,400 | 0.33 |
| 15,000,000 | BANCO DE CREDITO INVERSIONES 3.50% 12/10/2027 | 13,579,950 | 0.23 |
| 20,700,000 | BANK OF AMERICA CORP VAR 04/05/2027 | 24,720,047 | 0.41 |
| 7,600,000 | BANK OF AMERICA CORP VAR 20/12/2028 | 7,143,620 | 0.12 |
| 15,000,000 | BANK OF AMERICA CORP 4.183% 25/11/2027 | 14,634,600 | 0.24 |
| 19,600,000 | BANK OF AMERICA CORP 4.45% 03/03/2026 | 19,671,736 | 0.33 |
| 8,570,000 | BAYERS US FINANCE II LLC 3.50% 25/06/2021 | 8,590,482 | 0.14 |
| 22,820,000 | CITIGROUP INC VAR 10/01/2028 | 22,149,548 | 0.37 |
| 9,800,000 | CITIGROUP INC 4.60% 09/03/2026 | 9,824,304 | 0.16 |
| 16,000,000 | CVS HEALTH CORP 3.35% 09/03/2021 | 15,991,040 | 0.27 |
| 16,220,000 | DEUTSCHE BANK AG NY 3.15% 22/01/2021 | 15,739,564 | 0.26 |
| 26,843,000 | DIAMOND FINANCE CORP 5.45% 15/06/2023 | 28,119,116 | 0.47 |
| 13,540,000 | ENERGY TRANSFER PARTNERS LP 5.30% 15/04/2047 | 12,355,250 | 0.20 |
| 25,800,000 | FORD MOTOR CREDIT CO LLC 3.157% 04/08/2020 | 25,643,394 | 0.43 |
| 2,870,000 | GENERAL MOTORS FINANCIAL CO 2.25% 06/09/2024 | 3,689,309 | 0.06 |
| 10,000,000 | GENERAL MOTORS FINANCIAL CO 3.55% 09/04/2021 | 9,983,400 | 0.17 |
| 29,250,000 | GENERAL MOTORS FINANCIAL CO 4.00% 06/10/2026 | 27,891,923 | 0.46 |
| 15,970,000 | GOLDMAN SACHS GROUP INC. 3.50% 16/11/2026 | 15,053,641 | 0.25 |
| 50,200,000 | GOLDMAN SACHS GROUP INC. 4.00% 03/03/2024 | 50,259,738 | 0.83 |
| 30,000,000 | GOLDMAN SACHS GROUP INC. 5.00% 21/08/2019 | 22,721,120 | 0.38 |
| 40,000,000 | INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT 4.25% 24/06/2025 | 32,042,975 | 0.53 |
| 9,800,000 | JPMORGAN CHASE & CO 2.95% 01/10/2026 | 9,095,576 | 0.15 |
| 10,000,000 | JPMORGAN CHASE & CO 3.625% 01/12/2027 | 9,404,100 | 0.16 |
| 12,000,000 | KRAFT HEINZ FOODS CO 2.25% 25/05/2028 | 14,173,683 | 0.23 |
| 10,400,000 | KRAFT HEINZ FOODS CO 4.375% 01/06/2046 | 9,066,304 | 0.15 |
| 21,480,000 | MICROSOFT CORP 4.10% 06/02/2037 | 22,345,644 | 0.37 |
| 15,750,000 | MORGAN STANLEY FRN 10/02/2021 | 15,774,255 | 0.26 |
| 11,500,000 | MORGAN STANLEY 4.75% 16/11/2018 | 8,563,956 | 0.14 |
| 8,830,000 | PHILLIPS 66 PARTNERS LP 3.55% 01/10/2026 | 8,255,079 | 0.14 |
| 15,000,000 | RADIATE HOLDCO LLC/RADIATE FINANCE INC VAR 24/01/2023 | 14,717,400 | 0.24 |
| 165,000,000 | USA T-BONDS 0.75% 31/10/2018 | 164,336,139 | 2.72 |
| 208,000,000 | USA T-BONDS 1.125% 31/07/2021 | 198,745,622 | 3.29 |
| 45,200,000 | USA T-BONDS 1.875% 31/12/2019 | 44,799,203 | 0.74 |
| 222,800,000 | USA T-BONDS 2.25% 15/02/2027 | 212,478,098 | 3.52 |
| 350,000,000 | USA T-BONDS 2.25% 31/03/2020 | 348,427,730 | 5.77 |
| 220,000,000 | USA T-BONDS 2.375% 30/04/2020 | 219,424,216 | 3.64 |
| 25,000,000 | USA T-BONDS 2.75% 15/08/2047 | 23,822,265 | 0.39 |
| 80,000,000 | USA T-BONDSI 0.75% 15/02/2045 | 82,645,386 | 1.37 |
| 180,000,000 | USA T-BONDSI 0.875% 15/02/2047 | 186,930,213 | 3.10 |
| 150,000,000 | USA T-BONDSI 1.00% 15/02/2048 | 157,570,205 | 2.61 |
| 13,700,000 | VERIZON COMMUNICATIONS INC 4.125% 15/08/2046 | 11,784,055 | 0.20 |
| 22,150,000 | WELLS FARGO & CO 3.069% 24/01/2023 | 21,544,198 | 0.36 |
| 20,500,000 | WELLS FARGO BANK NA 2.60% 15/01/2021 | 20,166,670 | 0.33 |
| | **Mortgage and asset backed securities** | **70,098,519** | **1.16** |
| | *Italy* | *24,836,178* | *0.41* |
| 36,700,000 | ASTI FINANCE SRL FRN 27/09/2022 | 17,826,605 | 0.29 |
| 6,000,000 | QUADRIVIO FINANCE SRL FRN 25/07/2060 | 7,009,573 | 0.12 |
| | *United Kingdom* | *45,262,341* | *0.75* |
| 16,400,000 | INCOME CONTINGENT STUDENT LOANS 1 2002-2006 PLC FRN 24/07/2056 | 21,629,903 | 0.36 |
| 4,860,000 | KENRICK PLC VAR 11/10/2054 | 6,322,139 | 0.10 |
| 13,000,000 | TOWD POINT MORTGAGE FUNDING 2016 - GRANITE1 PLC VAR 20/07/2046 | 17,310,299 | 0.29 |
| ***Share/Units of UCITS/UCIS*** | | **281,019,231** | **4.66** |
| | **Share/Units in investment funds** | **281,019,231** | **4.66** |
| | *Luxembourg* | *281,019,231* | *4.66* |
| 9,999 | AMUNDI FUNDS CREDIT UNCONSTRAINED OE (C) | 11,864,743 | 0.20 |
| 30,173 | AMUNDI FUNDS GLOBAL MACRO BONDS & CURRENCIES - OE (C) | 33,869,296 | 0.56 |
| 1 | AMUNDI FUNDS BOND GLOBAL EMERGING BLENDED -OEC | 15,978,172 | 0.26 |
| 7,042 | AMUNDI FUNDS BOND ASIAN LOCAL DEBT OU (C) | 7,132,369 | 0.12 |
| 55,442 | AMUNDI FUNDS BOND GLOBAL CORPORATE OU (C) | 72,947,032 | 1.21 |
| 44,714 | AMUNDI FUNDS BOND GLOBAL EMERGING CORPORATE OU (C) | 54,147,485 | 0.90 |
| 34,835 | AMUNDI FUNDS BOND GLOBAL EMERGING LOCAL CURRENCY - OU (C) | 28,311,291 | 0.47 |
| 23,935 | AMUNDI FUNDS GLOBAL MACRO BONDS & CURRENCIES LOW VOL-OE (C) | 27,214,833 | 0.45 |
| 24,068 | AMUNDI FUNDS GLOBAL MACRO FOREX - OE (C) | 29,554,010 | 0.49 |
| ***Derivative instruments*** | | **6,450,273** | **0.11** |
| | **Options** | **6,450,273** | **0.11** |
| | *Luxembourg* | *6,450,273* | *0.11* |
| 212,500,000 | EUR(P)/USD(C)OTC - 1.11 - 26.09.18 PUT | 451,456 | 0.01 |
| 215,000,000 | EUR(P)/USD(C)OTC - 1.12 - 30.10.18 PUT | 961,140 | 0.02 |

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## *Securities Portfolio as at 30/06/18*

| Quantity | | Market Value | % of NaV |
|---|---|---|---|
| | | USD | |
| 210,000,000 | EUR(P)/USD(C)OTC - 1.12 - 31.08.18 PUT | 375,614 | 0.01 |
| 421,000,000 | EUR(P)/USD(C)OTC - 1.15 - 08.08.18 PUT | 1,906,742 | 0.03 |
| 8,590,000 | GBP(P)/USD(C)OTC - 1.2507 - 23.10.18 PUT | 2,211,460 | 0.03 |
| 8,500,000 | USD(P)/JPY(C)OTC - 102.05 - 31.08.18 PUT | 340,000 | 0.01 |
| 200,000,000 | USD(P)/JPY(C)OTC - 106.00 - 12.07.18 PUT | 16,236 | 0.00 |
| 425,000,000 | USD(P)/JPY(C)OTC - 107.00 - 19.07.18 PUT | 187,625 | 0.00 |
| **Short positions** | | **-401,372** | **-0.01** |
| ***Derivative instruments*** | | **-401,372** | **-0.01** |
| | **Options** | **-401,372** | **-0.01** |
| | *Luxembourg* | *-401,372* | *-0.01* |
| -46,400,000 | USD(C)/RUB(P)OTC - 66.00 - 31.08.18 CALL | -401,372 | -0.01 |
| **Total securities portfolio** | | **5,791,581,729** | **96.00** |

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## *Securities Portfolio as at 30/06/18*

| Quantity | | Market Value | % of NaV |
|---|---|---|---|
| | | USD | |
| **Long positions** | | **487,046,193** | **92.77** |
| ***Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market*** | | **474,481,025** | **90.38** |
| | **Bonds** | **474,481,025** | **90.38** |
| | *Australia* | *2,996,880* | *0.57* |
| 3,000,000 | BHJP BILLITON FIN USA LTD 4.125% 24/02/2042 | 2,996,880 | 0.57 |
| | *Austria* | *6,737,417* | *1.28* |
| 2,600,000 | ERSTE GROUP BANK AG VAR PERPETUAL | 3,286,677 | 0.63 |
| 3,000,000 | VOLKSBANK WIEN AG VAR 06/10/2027 | 3,450,740 | 0.65 |
| | *Belgium* | *1,864,232* | *0.36* |
| 1,600,000 | KBC GROUP SA/NV 0.875% 27/06/2023 | 1,864,232 | 0.36 |
| | *Canada* | *16,557,932* | *3.15* |
| 2,050,000 | BANK OF MONTREAL 3.10% 13/04/2021 | 2,042,866 | 0.39 |
| 4,300,000 | BANK OF NOVA SCOTIA 3.125% 20/04/2021 | 4,278,973 | 0.82 |
| 1,365,000 | ENBRIGDE INC 3.50% 10/06/2024 | 1,322,549 | 0.25 |
| 4,750,000 | ROYAL BANK OF CANADA 3.20% 30/04/2021 | 4,746,437 | 0.90 |
| 1,500,000 | THE TORONTO DOMINION BANK 1.994% 23/03/2022 | 1,110,068 | 0.21 |
| 3,056,000 | THE TORONTO DOMINION BANK 3.25% 11/06/2021 | 3,057,039 | 0.58 |
| | *Cayman Islands* | *11,484,229* | *2.19* |
| 1,200,000 | ALIBABA GROUP HOLDING LTD 4.00% 06/12/2037 | 1,117,956 | 0.21 |
| 2,960,000 | ENN ENERGY HLD BONDS 5.60% 01/04/2044 | 2,601,929 | 0.50 |
| 2,400,000 | ITAU UNIBANCO HLDG SA KY 6.25% PERPETUAL | 2,277,768 | 0.43 |
| 1,800,000 | PHOENIX GROUP HOLDINGS 4.125% 20/07/2022 | 2,437,046 | 0.46 |
| 3,000,000 | VALE OVERSEAS LTD 4.375% 11/01/2022 | 3,049,530 | 0.59 |
| | *Chile* | *4,419,395* | *0.84* |
| 2,600,000 | BANCO DEL ESTADO DE CHILE 2.668% 08/01/2021 | 2,538,224 | 0.48 |
| 1,930,000 | BANCO SANTANDER CHILE 2.50% 15/12/2020 | 1,881,171 | 0.36 |
| | *France* | *48,527,343* | *9.24* |
| 1,960,000 | BANQUE FEDERATIVE DU CREDIT MUTUEL 2.20% 20/07/2020 | 1,918,605 | 0.37 |
| 2,200,000 | BNP PARIBAS CARDIF 1.00% 29/11/2024 | 2,420,915 | 0.46 |
| 2,800,000 | CNP ASSURANCES VAR PERPETUAL | 3,233,768 | 0.62 |
| 2,100,000 | CREDIT AGRICOLE SA VAR PERPETUAL | 2,646,851 | 0.50 |
| 500,000 | CREDIT AGRICOLE SA VAR PERPETUAL | 710,300 | 0.14 |
| 2,000,000 | CREDIT MUTUEL ARKEA 1.25% 31/05/2024 | 2,291,223 | 0.44 |
| 1,000,000 | GROUPAMA SA VAR PERPETUAL | 1,298,211 | 0.25 |
| 2,200,000 | GROUPAMA SA 6.00% 23/01/2027 | 3,060,293 | 0.58 |
| 1,800,000 | ICADE SA 1.50% 13/09/2027 | 2,068,742 | 0.39 |
| 4,300,000 | ILIAD SA 0.625% 25/11/2021 | 4,979,398 | 0.95 |
| 3,400,000 | LA MONDIALE SOCIETE D ASSURANCE A FORME MUTUELLE VAR PERPETUAL | 4,271,444 | 0.81 |
| 4,000,000 | ORANGE SA VAR PERPETUAL | 5,711,918 | 1.09 |
| 3,000,000 | RCI BANQUE SA 1.875% 08/11/2022 | 3,958,765 | 0.75 |
| 5,000,000 | SOCIETE GENERALE SA 1.00% 01/04/2022 | 5,881,241 | 1.12 |
| 2,500,000 | SOLVAY FINANCE VAR PERPETUAL | 3,172,730 | 0.60 |
| 750,000 | TOTAL CAPITAL SA VAR PERPETUAL | 902,939 | 0.17 |
| | *Germany* | *5,559,476* | *1.06* |
| 1,800,000 | DEUTSCHE PFANDBRIEFBANK AG VAR PERPETUAL | 1,971,039 | 0.38 |
| 2,100,000 | VOLKSWAGEN BANK GMBH 0.625% 08/09/2021 | 2,456,514 | 0.46 |
| 970,000 | VOLKSWAGEN FINANCIAL SERVICES AG 0.375% 12/04/2021 | 1,131,923 | 0.22 |
| | *Hong Kong (China)* | *2,202,046* | *0.42* |
| 2,200,000 | BANK OF CHINA HONG KONG FRN 08/03/2021 | 2,202,046 | 0.42 |
| | *Ireland* | *7,063,620* | *1.35* |
| 2,000,000 | BANK OF IRELAND GROUP PLC VAR PERPETUAL | 2,510,770 | 0.48 |
| 3,500,000 | FCA CAPITAL IRELAND PLC 1.625% 29/09/2021 | 4,552,850 | 0.87 |
| | *Italy* | *13,807,417* | *2.63* |
| 1,000,000 | ASSICURAZIONI GENERALI SPA VAR 08/06/2048 | 1,196,505 | 0.23 |
| 2,500,000 | ENEL - ENTE NAZIONALE PER L'ENERGIA ELETTRICA VAR 15/01/2075 | 3,076,436 | 0.59 |
| 1,500,000 | ENEL - ENTE NAZIONALE PER L'ENERGIA ELETTRICA VAR 15/09/2076 | 2,173,853 | 0.41 |
| 1,730,000 | INTESA SANPAOLO SPA 3.125% 14/07/2022 | 1,594,576 | 0.30 |
| 2,800,000 | INTESA SANPAOLO SPA 3.875% 12/01/2028 | 2,400,468 | 0.46 |
| 2,900,000 | UNICREDIT SPA VAR PERPETUAL | 3,365,579 | 0.64 |
| | *Japan* | *7,512,361* | *1.43* |
| 4,000,000 | FUKOKU MUTUAL LIFE INSURANCE VAR PERPETUAL | 3,968,760 | 0.76 |
| 2,000,000 | SUMITOMO LIFE INSURANCE COMPANY VAR 14/09/2077 | 1,862,500 | 0.35 |
| 1,740,000 | SUMITOMO MITSUI FINANCIAL CORP INC 2.778% 18/10/2022 | 1,681,101 | 0.32 |
| | *Luxembourg* | *11,970,613* | *2.28* |
| 4,500,000 | ACTAVIS FUNDING SCS 3.45% 15/03/2022 | 4,431,195 | 0.85 |
| 1,980,000 | BEVCO LUX SARL 1.75% 09/02/2023 | 2,309,160 | 0.44 |
| 1,110,000 | CPI PROPERTY GROUP S.A. 2.125% 04/10/2024 | 1,274,377 | 0.24 |
| 3,350,000 | ING SELECTIS SICAV 1.375% 15/05/2024 | 3,955,881 | 0.75 |
| | *Mexico* | *10,358,104* | *1.97* |
| 6,000,000 | PETROLEOS MEXICANOS PEMEX 2.50% 21/08/2021 | 7,105,405 | 1.35 |
| 1,800,000 | PETROLEOS MEXICANOS PEMEX 2.75% 21/04/2027 | 1,890,759 | 0.36 |
| 1,500,000 | PETROLEOS MEXICANOS PEMEX 6.35% 12/02/2048 | 1,361,940 | 0.26 |
| | *Netherlands* | *30,345,185* | *5.78* |
| 2,300,000 | ASR NEDERLAND NV VAR 29/09/2045 | 2,979,010 | 0.57 |
| 1,500,000 | BAYER CAPITAL CORPORATION BV 0.625% 15/12/2022 | 1,760,957 | 0.34 |
| 2,000,000 | COOPERATIEVE RABOBANK UA VAR 10/04/2029 | 1,931,520 | 0.37 |
| 2,120,000 | DEMETER INVESTMENT BV VAR 01/06/2048 | 2,037,723 | 0.39 |
| 1,500,000 | DEUTSCHE BAHN FINANCE BV 1.375% 07/07/2025 | 1,941,914 | 0.37 |
| 1,800,000 | EDP FINANCE BV 1.875% 29/09/2023 | 2,197,990 | 0.42 |
| 1,218,000 | EDP FINANCE BV 5.25% 14/01/2021 | 1,257,756 | 0.24 |
| 2,000,000 | ING BANK NV VAR 21/11/2023 | 2,005,400 | 0.38 |
| 2,500,000 | NIBC BANK NV 1.50% 31/01/2022 | 2,998,443 | 0.57 |
| 2,000,000 | TELEFONICA EUROPE BV VAR PERPETUAL | 2,412,439 | 0.46 |
| 1,800,000 | TELEFONICA EUROPE BV VAR PERPETUAL | 1,972,952 | 0.38 |

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## *Securities Portfolio as at 30/06/18*

| Quantity | | Market Value | % of NaV |
|---|---|---|---|
| | | USD | |
| 6,000,000 | VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL | 6,849,081 | 1.29 |
| | *Singapore* | *3,167,977* | *0.60* |
| 3,140,000 | DBS GROUP HOLDINGS LTD VAR 11/12/2028 | 3,167,977 | 0.60 |
| | *Spain* | *15,556,962* | *2.96* |
| 2,000,000 | BANCO BILBAO VIZCAYA ARGENTARIA SA VAR PERPETUAL | 2,621,196 | 0.50 |
| 3,000,000 | BANCO SANTANDER SA VAR PERPETUAL | 3,771,129 | 0.71 |
| 2,200,000 | BANKIA S.A. VAR PERPETUAL | 2,572,206 | 0.49 |
| 2,400,000 | CAIXABANK S.A VAR PERPETUAL | 2,573,131 | 0.49 |
| 1,900,000 | CAIXABANK S.A VAR 17/04/2030 | 2,090,080 | 0.40 |
| 2,000,000 | TELEFONICA EMISIONES SAU 5.213% 08/03/2047 | 1,929,220 | 0.37 |
| | *Sweden* | *3,341,772* | *0.64* |
| 3,338,000 | SVENSKA HANDELSBANKEN AB 3.35% 24/05/2021 | 3,341,772 | 0.64 |
| | *Switzerland* | *4,465,425* | *0.85* |
| 1,300,000 | UBS GROUP AG VAR PERPETUAL | 1,321,476 | 0.25 |
| 2,500,000 | UBS INC VAR 12/02/2026 | 3,143,949 | 0.60 |
| | *Thailand* | *1,402,324* | *0.27* |
| 1,400,000 | SIAM COMMERCIAL BANK PUBLIC CO 3.50% 07/04/2019 | 1,402,324 | 0.27 |
| | *United Kingdom* | *35,174,548* | *6.70* |
| 1,500,000 | AVIVA PLC VAR 12/09/2049 | 1,930,190 | 0.37 |
| 4,000,000 | BARCLAYS PLC VAR 07/02/2028 | 4,471,903 | 0.85 |
| 1,720,000 | BARCLAYS PLC 0.625% 14/11/2023 | 1,947,900 | 0.37 |
| 3,900,000 | BARCLAYS PLC 3.25% 17/01/2033 | 4,717,644 | 0.90 |
| 3,210,000 | BP CAPITAL MARKETS PLC 3.017% 16/01/2027 | 3,039,774 | 0.58 |
| 5,403,000 | HSBC HOLDINGS PLC VAR 19/06/2029 | 5,456,707 | 1.04 |
| 3,000,000 | HSBC HOLDINGS PLC 3.90% 25/05/2026 | 2,933,610 | 0.56 |
| 3,000,000 | RBS GROUP PLC VAR 15/05/2023 | 2,911,170 | 0.55 |
| 3,500,000 | UBS AG LONDON BRANCH 2.45% 01/12/2020 | 3,425,380 | 0.65 |
| 1,900,000 | UNITED UTILITIES WATER FINANCE PLC 2.00% 14/02/2025 | 2,499,341 | 0.48 |
| 1,856,000 | VODAFONE GROUP PLC 3.75% 16/01/2024 | 1,840,929 | 0.35 |
| | *United States of America* | *229,965,767* | *43.81* |
| 3,500,000 | ABBVIE INC 2.90% 06/11/2022 | 3,398,430 | 0.65 |
| 4,550,000 | ANHUSER BUSCH INBEV FIN INC 4.90% 01/02/2046 | 4,681,996 | 0.89 |
| 5,400,000 | APPLE INC 3.00% 20/06/2027 | 5,136,372 | 0.98 |
| 1,600,000 | APPLE INC 4.65% 23/02/2046 | 1,721,280 | 0.33 |
| 2,750,000 | AT&T INC 3.60% 17/02/2023 | 2,712,930 | 0.52 |
| 3,500,000 | AT&T INC 3.80% 15/03/2022 | 3,509,520 | 0.67 |
| 2,800,000 | AT&T INC 4.30% 15/02/2030 | 2,661,540 | 0.51 |
| 3,500,000 | AT&T INC 5.15% 15/02/2050 | 3,342,220 | 0.64 |
| 3,000,000 | BANK OF AMERICA CORP VAR 20/12/2028 | 2,819,850 | 0.54 |
| 2,500,000 | BANK OF AMERICA CORP VAR 23/01/2026 | 2,403,325 | 0.46 |
| 3,500,000 | BANK OF AMERICA CORP 4.183% 25/11/2027 | 3,414,740 | 0.65 |
| 1,540,000 | BAYERS US FINANCE II LLC 3.50% 25/06/2021 | 1,543,681 | 0.29 |
| 2,500,000 | CELGENE CORP 3.55% 15/08/2022 | 2,482,800 | 0.47 |
| 1,175,000 | CELGENE CORP 3.875% 15/08/2025 | 1,143,933 | 0.22 |
| 3,500,000 | CHARTER COMMUNICATIONS OPERATING LLC/ CAPITAL CORP 4.908% 23/07/2025 | 3,542,525 | 0.67 |
| 5,200,000 | CITIGROUP INC VAR 24/07/2023 | 5,014,412 | 0.96 |
| 4,660,000 | CITIGROUP INC 2.70% 27/10/2022 | 4,481,103 | 0.85 |
| 1,000,000 | COMCAST CORP 3.40% 15/07/2046 | 809,630 | 0.15 |
| 1,500,000 | COMMONWEALTH EDISON 4.70% 15/01/2044 | 1,626,870 | 0.31 |
| 1,764,000 | CONCHO RESOURCES INC 4.875% 01/10/2047 | 1,782,804 | 0.34 |
| 1,980,000 | COOPERATIEVE CENTRALE RAIFFEIS 3.125% 26/04/2021 | 1,970,833 | 0.38 |
| 2,000,000 | CRH AMERICA FINANCE INC 4.50% 04/04/2028 | 1,890,180 | 0.36 |
| 3,000,000 | CVS HEALTH CORP 3.70% 09/03/2023 | 2,981,160 | 0.57 |
| 2,500,000 | CVS HEALTH CORP 4.78% 25/03/2038 | 2,481,600 | 0.47 |
| 2,000,000 | CVS HEALTH CORP 5.05% 25/03/2048 | 2,035,800 | 0.39 |
| 3,000,000 | DEERE AND CO 3.90% 09/06/2042 | 2,959,710 | 0.56 |
| 3,000,000 | DEUTSCHE BANK AG NY 3.15% 22/01/2021 | 2,911,140 | 0.55 |
| 4,000,000 | DIAMOND FINANCE CORP 5.45% 15/06/2023 | 4,190,160 | 0.80 |
| 3,000,000 | DIAMOND FINANCE CORP 8.35% 15/07/2046 | 3,628,290 | 0.69 |
| 2,130,000 | DISCOVERY COMMUNICATIONS LLC 3.95% 20/03/2028 | 2,018,345 | 0.38 |
| 3,300,000 | DUKE ENERGY CAROLINAS LLC 3.875% 15/03/2046 | 3,177,999 | 0.61 |
| 2,520,000 | ENERGY TRANSFER PARTNERS LP 5.30% 15/04/2047 | 2,299,500 | 0.44 |
| 1,000,000 | ENLINK MIDSTREAM PARTNERS LP 5.45% 01/06/2047 | 851,220 | 0.16 |
| 3,636,000 | EQT MIDSTREAM PARTNERS 4.75% 15/07/2023 | 3,632,800 | 0.69 |
| 1,220,000 | EXELON GENERATION CO LLC 3.40% 15/03/2022 | 1,212,540 | 0.23 |
| 2,350,000 | FEDEX CORP 4.05% 15/02/2048 | 2,121,862 | 0.40 |
| 2,500,000 | FORD MOTOR CREDIT CO LLC 3.096% 04/05/2023 | 2,385,125 | 0.45 |
| 2,600,000 | FORD MOTOR CREDIT CO LLC 3.219% 09/01/2022 | 2,543,788 | 0.48 |
| 3,000,000 | FORD MOTOR CREDIT CO LLC 3.47% 05/04/2021 | 2,984,100 | 0.57 |
| 1,500,000 | GENERAL ELECTRIC CO 4.50% 11/03/2044 | 1,469,670 | 0.28 |
| 2,000,000 | GENERAL MOTORS CO. 3.45% 14/01/2022 | 1,975,000 | 0.38 |
| 3,400,000 | GENERAL MOTORS FINANCIAL CO 2.25% 06/09/2024 | 4,370,610 | 0.83 |
| 1,220,000 | GENERAL MOTORS FINANCIAL CO 4.15% 19/06/2023 | 1,219,536 | 0.23 |
| 3,000,000 | GOLDMAN SACHS GROUP INC. 4.25% 21/10/2025 | 2,954,880 | 0.56 |
| 600,000 | INTERNATIONAL PAPER CO 4.35% 15/08/2048 | 543,744 | 0.10 |
| 3,520,000 | INTERNATIONAL PAPER 4.75% 15/02/2022 | 3,656,541 | 0.70 |
| 1,806,000 | JOHN DEERE CAPITAL CORP 3.45% 07/06/2023 | 1,810,750 | 0.34 |
| 8,850,000 | JPMORGAN CHASE & CO VAR 25/04/2023 | 8,583,349 | 1.63 |
| 2,000,000 | JPMORGAN CHASE & CO 3.625% 01/12/2027 | 1,880,820 | 0.36 |
| 1,690,000 | KELLOGG CO 0.80% 17/11/2022 | 2,000,448 | 0.38 |
| 3,000,000 | KRAFT HEINZ FOODS CO 2.25% 25/05/2028 | 3,543,421 | 0.67 |
| 5,000,000 | KROGER CO 2.65% 15/10/2026 | 4,444,950 | 0.85 |
| 2,500,000 | MCDONALDS INC 4.875% 09/12/2045 | 2,620,125 | 0.50 |
| 3,500,000 | METROPOLITAN LIFE GLOBAL FUNDING I 3.875% 11/04/2022 | 3,554,705 | 0.68 |
| 10,000,000 | MICROSOFT CORP 3.30% 06/02/2027 | 9,865,600 | 1.89 |
| 2,400,000 | MICROSOFT CORP 4.10% 06/02/2037 | 2,496,720 | 0.48 |
| 2,640,000 | MORGAN STANLEY VAR 23/10/2026 | 3,036,929 | 0.58 |
| 3,000,000 | MORGAN STANLEY 3.125% 27/07/2026 | 2,793,390 | 0.53 |
| 1,440,000 | MPLX LP 4.125% 01/03/2027 | 1,384,286 | 0.26 |
| 2,800,000 | MPLX LP 5.20% 01/03/2047 | 2,762,060 | 0.53 |
| 2,500,000 | ONCOR ELECTRIC DELIVERY CO 5.30% 01/06/2042 | 2,889,700 | 0.55 |
| 1,620,000 | ORACLE CORP 3.80% 15/11/2037 | 1,536,602 | 0.29 |

The accompanying notes form an integral part of these financial statements

## *Securities Portfolio as at 30/06/18*

| Quantity | | Market Value | % of NaV |
|---|---|---|---|
| | | USD | |
| 3,000,000 | ORACLE CORP 4.00% 15/07/2046 | 2,836,920 | 0.54 |
| 2,740,000 | PEPSICO INC 3.00% 15/10/2027 | 2,606,233 | 0.50 |
| 2,250,000 | PHILLIPS 66 PARTNERS LP 3.55% 01/10/2026 | 2,103,503 | 0.40 |
| 4,100,000 | PLAINS ALL AMERICAN PIPELINE 4.65% 15/10/2025 | 4,080,197 | 0.78 |
| 1,500,000 | SABINE PASS LIQUEFACTION LLC 5.00% 15/03/2027 | 1,531,395 | 0.29 |
| 2,500,000 | TARGET CORP 3.90% 15/11/2047 | 2,322,050 | 0.44 |
| 2,995,000 | TIME WARNER CABLE INC 4.50% 15/09/2042 | 2,489,983 | 0.47 |
| 1,346,000 | UNITEDHEALTHCARE GROUPE 3.15% 15/06/2021 | 1,346,821 | 0.26 |
| 1,490,000 | UNITEDHEALTHCARE GROUPE 4.20% 15/01/2047 | 1,474,459 | 0.28 |
| 20,000,000 | USA T-BONDS 2.375% 30/04/2020 | 19,947,656 | 3.81 |
| 3,033,000 | VALERO ENERGY CORP 4.35% 01/06/2028 | 3,037,974 | 0.58 |
| 2,310,000 | VALERO ENERGY CORP 4.90% 15/03/2045 | 2,340,169 | 0.45 |
| 5,000,000 | VERIZON COMMUNICATIONS INC 4.125% 15/08/2046 | 4,300,750 | 0.82 |
| 1,640,000 | WILLIAMS PARTNERS LP 4.30% 04/03/2024 | 1,647,708 | 0.31 |
| ***Share/Units of UCITS/UCIS*** | | **12,436,276** | **2.37** |
| | **Share/Units in investment funds** | **12,436,276** | **2.37** |
| | *Luxembourg* | *12,436,276* | *2.37* |
| 10,000 | AMUNDI FUNDS CREDIT UNCONSTRAINED - IE (C) | 12,436,276 | 2.37 |
| ***Derivative instruments*** | | **128,892** | **0.02** |
| | **Options** | **128,892** | **0.02** |
| | *United States of America* | *128,892* | *0.02* |
| 280 | 10YR US TREASRY NOTE - 118.50 - 27.07.18 PUT | 13,126 | 0.00 |
| 50 | S&P 500 EMIN - 2,625 - 21.09.18 PUT | 106,000 | 0.02 |
| 250 | US 5YR T-NOTES - 112.75 - 27.07.18 PUT | 9,766 | 0.00 |
| **Short positions** | | **-30,750** | **-0.01** |
| ***Derivative instruments*** | | **-30,750** | **-0.01** |
| | **Options** | **-30,750** | **-0.01** |
| | *United States of America* | *-30,750* | *-0.01* |
| -50 | S&P 500 EMIN - 2,350 - 21.09.18 PUT | -30,750 | -0.01 |
| **Total securities portfolio** | | **487,015,443** | **92.76** |

The accompanying notes form an integral part of these financial statements

## *Securities Portfolio as at 30/06/18*

| Quantity | | Market Value | % of NaV |
|---|---|---|---|
| | | USD | |
| **Long positions** | | **100,224,265** | **97.53** |
| ***Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market*** | | **100,224,265** | **97.53** |
| | **Bonds** | **100,224,265** | **97.53** |
| | *Argentina* | *958,250* | *0.93* |
| 250,000 | GENNEIA SA 8.75% 20/01/2022 | 242,890 | 0.24 |
| 800,000 | PAMPA ENERGIA SA 7.50% 24/01/2027 | 715,360 | 0.69 |
| | *Australia* | *331,617* | *0.32* |
| 340,000 | NUFARM 5.75% 30/04/2026 | 331,617 | 0.32 |
| | *Bermuda* | *1,549,106* | *1.51* |
| 785,000 | VIKING CRUISES LTD 5.875% 15/09/2027 | 746,668 | 0.73 |
| 845,000 | VOC ESCROW LTD 5.00% 15/02/2028 | 802,438 | 0.78 |
| | *Brazil* | *1,120,216* | *1.09* |
| 1,185,000 | LIGHT SERVICES DE ELECTRICIDADE SA 7.25% 03/05/2023 | 1,120,216 | 1.09 |
| | *Canada* | *10,299,686* | *10.03* |
| 1,280,000 | 1011778 BC/ UNLIMITED LIABILITY 5.00% 15/10/2025 | 1,215,526 | 1.18 |
| 960,000 | FIRST QUANTUM MINERALS LTD 6.875% 01/03/2026 | 916,003 | 0.89 |
| 490,000 | FIRST QUANTUM MINERALS LTD 7.50% 01/04/2025 | 481,067 | 0.47 |
| 585,000 | GFL ENVIRONMENTAL INC 5.375% 01/03/2023 | 543,231 | 0.53 |
| 780,000 | MDC PARTNERS INC 6.50% 01/05/2024 | 680,550 | 0.66 |
| 590,000 | NOVA CHEMICALS CORP 4.875% 01/06/2024 | 562,518 | 0.55 |
| 480,000 | NOVA CHEMICALS CORP 5.25% 01/06/2027 | 448,903 | 0.44 |
| 50,000 | PRECISION DRILLING CORP. 6.50% 15/12/2021 | 50,946 | 0.05 |
| 455,000 | PRECISION DRILLING CORP 7.125% 15/01/2026 | 468,650 | 0.46 |
| 1,725,000 | STONEWAY CAPITAL CORP 10.00% 01/03/2027 | 1,739,387 | 1.70 |
| 385,000 | TECK RESOURCES LTD 5.20% 01/03/2042 | 338,673 | 0.33 |
| 500,000 | TECK RESOURCES LTD 5.40% 01/02/2043 | 451,173 | 0.44 |
| 879,000 | TERVITA ESCROW CORP 7.625% 01/12/2021 | 898,778 | 0.87 |
| 330,000 | VALEANT PHARMACEUTICALS INTERNATIONAL INC 9.00% 15/12/2025 | 342,896 | 0.33 |
| 530,000 | VRX ESCROW CORP 4.50% 15/05/2023 | 587,985 | 0.57 |
| 610,000 | VRX ESCROW CORP 5.875% 15/05/2023 | 573,400 | 0.56 |
| | *Cayman Islands* | *3,107,296* | *3.02* |
| 350,000 | BANCO BTG PACTUAL LUX 5.50% 31/01/2023 | 326,932 | 0.32 |
| 520,000 | LATAM FINANCE LTD 6.875% 11/04/2024 | 509,361 | 0.50 |
| 945,000 | NOBLE HOLDING INTERNATIONAL LTD 7.875% 01/02/2026 | 973,407 | 0.95 |
| 1,270,000 | SHELF DRILL HOLD LTD 8.25% 15/02/2025 | 1,297,596 | 1.25 |
| | *France* | *3,350,947* | *3.26* |
| 1,000,000 | BNP PARIBAS SA VAR PERPETUAL | 994,650 | 0.97 |
| 835,000 | CROWN EUROPEAN HOLDINGS 2.875% 01/02/2026 | 925,545 | 0.90 |
| 340,000 | NOVAFIVES 5.00% 15/06/2025 | 380,259 | 0.37 |
| 1,070,000 | SFR GROUP SA 7.375% 01/05/2026 | 1,050,493 | 1.02 |
| | *Germany* | *1,689,054* | *1.64* |
| 360,000 | NIDDA BONDCO GMBH 5.00% 30/09/2025 | 386,104 | 0.38 |
| 560,000 | NIDDA HEALTHCARE HOLDING AG 3.50% 30/09/2024 | 618,770 | 0.60 |
| 610,000 | PLATIN 1426 GMBH 5.375% 15/06/2023 | 684,180 | 0.66 |
| | *Ireland* | *1,710,554* | *1.66* |
| 1,125,000 | HORIZON PHARMA PLC 6.625% 01/05/2023 | 1,136,250 | 1.10 |
| 440,000 | VIRGIN MEDIA RECEIVABLES FINANCING NOTES I DESIGNATED 5.50% 15/09/2024 | 574,304 | 0.56 |
| | *Italy* | *281,590* | *0.27* |
| 355,000 | WIND TRE S P A 5.00% 20/01/2026 | 281,590 | 0.27 |
| | *Luxembourg* | *4,708,536* | *4.58* |
| 1,145,000 | AVATION CAPITAL 6.50% 15/05/2021 | 1,156,450 | 1.12 |
| 575,000 | INEOS GROUP HOLDINGS SA 5.375% 01/08/2024 | 704,539 | 0.69 |
| 505,000 | INTRALOT CAPITAL LUXEMBOURG SA 5.25% 15/09/2024 | 491,873 | 0.48 |
| 170,000 | LHMC FINCO SARL 6.25% 20/12/2023 | 196,562 | 0.19 |
| 200,000 | LHMC FINCO SARL 7.875% 20/12/2023 | 196,002 | 0.19 |
| 800,000 | MATTERHORN TELECOM S.A. 4.00% 15/11/2027 | 878,969 | 0.85 |
| 335,000 | TAKKO LUXEMBOURG 2 SCA 5.375% 15/11/2023 | 354,774 | 0.35 |
| 720,000 | TOPAZ MARINE SA 9.125% 26/07/2022 | 729,367 | 0.71 |
| | *Mexico* | *2,090,296* | *2.03* |
| 1,210,000 | GRUPO KALTEX SA DE CV 8.875% 11/04/2022 | 949,306 | 0.92 |
| 100,000 | GRUPO POSADAS SAB DE CV 7.875% 30/06/2022 | 99,658 | 0.10 |
| 1,045,000 | GRUPO POSADAS SAB DE CV 7.875% 30/06/2022 | 1,041,332 | 1.01 |
| | *Netherlands* | *5,088,903* | *4.96* |
| 665,000 | CONSTELLIUM N.V 6.625% 01/03/2025 | 671,813 | 0.65 |
| 550,000 | LKQ EURO HOLDINGS BV 3.625% 01/04/2026 | 635,519 | 0.62 |
| 435,000 | LKQ EURO HOLDINGS BV 4.125% 01/04/2028 | 501,292 | 0.49 |
| 695,000 | NOSTRUM OIL&GAS FIN BV 7.00% 16/02/2025 | 610,356 | 0.59 |
| 910,000 | PETROBRAS GLOBAL FINANCE BV 5.299% 27/01/2025 | 845,745 | 0.83 |
| 230,000 | PETROBRAS GLOBAL FINANCE BV 8.75% 23/05/2026 | 250,281 | 0.24 |
| 930,000 | UPC HOLDINGS BV 3.875% 15/06/2029 | 1,008,891 | 0.99 |
| 595,000 | ZIGGO 5.50% 15/01/2027 | 565,006 | 0.55 |
| | *Nigeria* | *525,862* | *0.51* |
| 535,000 | SEPLAT PETROLEUM DEVELOPMENT COMPANY PLC 9.25% 01/04/2023 | 525,862 | 0.51 |
| | *Panama* | *1,250,123* | *1.22* |
| 1,035,000 | AVIANCA HOLDINGS S A 8.375% 10/05/2020 | 1,047,637 | 1.02 |
| 200,000 | AVIANCA HOLDINGS S A 8.375% 10/05/2020 | 202,486 | 0.20 |
| | *Peru* | *539,128* | *0.52* |
| 605,000 | ORAZUL ENERGY EGENOR 5.625% 28/04/2027 | 539,128 | 0.52 |
| | *Spain* | *507,452* | *0.49* |
| 455,000 | GESTAMP AUTOMOCION 3.25% 30/04/2026 | 507,452 | 0.49 |
| | *United Kingdom* | *2,966,556* | *2.89* |
| 650,000 | HSBC HOLDINGS PLC VAR PERPETUAL | 605,995 | 0.59 |
| 1,220,000 | MARB BONDCO PLC 6.875% 19/01/2025 | 1,162,953 | 1.13 |
| 565,000 | NEPTUNE ENERGY BONDCO PLC 6.625% 15/05/2025 | 550,491 | 0.54 |

The accompanying notes form an integral part of these financial statements

***Securities Portfolio as at 30/06/18***

| Quantity | | Market Value | % of NaV |
|---|---|---|---|
| | | USD | |
| 630,000 | STANDARD CHARTERED PLC VAR PERPETUAL | 647,117 | 0.63 |
| | *United States of America* | *58,149,093* | *56.60* |
| 1,115,000 | AK STEEL CORP 6.375% 15/10/2025 | 1,042,212 | 1.01 |
| 245,000 | AK STEEL CORP 7.00% 15/03/2027 | 234,813 | 0.23 |
| 515,000 | AMERICAN AXLE AND MANUFCTURNG INC 6.25% 15/03/2026 | 504,628 | 0.49 |
| 1,280,000 | AMERICAN MIDSTREAM PARTNERS LP 8.50% 15/12/2021 | 1,256,805 | 1.22 |
| 715,000 | AMERIGAS PART FIN CORP 5.75% 20/05/2027 | 678,249 | 0.66 |
| 555,000 | ASP AMC MERGER SUB INC 8.00% 15/05/2025 | 461,752 | 0.45 |
| 200,000 | BELDEN INC 2.875% 15/09/2025 | 227,584 | 0.22 |
| 960,000 | BELDEN INC 3.375% 15/07/2027 | 1,063,437 | 1.03 |
| 320,000 | BIG RIVER STEEL 7.25% 01/09/2025 | 330,322 | 0.32 |
| 650,000 | BLUE RACER MIDSTREAM LLC / BLUE RACER FINANCE CORP 6.625% 15/07/2026 | 646,750 | 0.63 |
| 1,435,000 | BLUELINE RENTAL LLC 9.25% 15/03/2024 | 1,516,981 | 1.48 |
| 360,000 | CALFRAC HOLDINGS LP 8.50% 15/06/2026 | 362,700 | 0.35 |
| 975,000 | CALPINE CORP 5.75% 15/01/2025 | 893,978 | 0.87 |
| 250,000 | CARLSON TRAVELS 9.50% 15/12/2024 | 227,144 | 0.22 |
| 573,000 | CARRIAGE SERVICES INC 6.625% 01/06/2026 | 581,595 | 0.57 |
| 775,000 | CCO HLDGS LLC/CAP CORP 5.125% 01/05/2027 | 725,819 | 0.71 |
| 800,000 | CENTENE ESCOROW I CORP 5.375% 01/06/2026 | 810,528 | 0.79 |
| 485,000 | CENTENNIAL RESOURCE PRODUCTION LLC 5.375% 15/01/2026 | 472,654 | 0.46 |
| 475,000 | CHAPARRAL ENERGY INC 8.75% 15/07/2023 | 480,938 | 0.47 |
| 740,000 | CHENIERE ENERGY PARTNERS LP 5.25% 01/10/2025 | 728,789 | 0.71 |
| 575,000 | CLEARWATER SEAFOODS INC 6.875% 01/05/2025 | 549,806 | 0.54 |
| 1,025,000 | CLEVELAND CLIFFS INC 5.75% 01/03/2025 | 974,877 | 0.95 |
| 865,000 | CLOUD CRANE LLC 10.125% 01/08/2024 | 934,252 | 0.91 |
| 480,000 | COMMERCIAL METALS CO 6.50% 2017 5.75% 15/04/2026 | 469,800 | 0.46 |
| 820,000 | COVEY PARK ENERGY LLC 7.50% 15/05/2025 | 840,500 | 0.82 |
| 980,000 | CRC ESCROW ISSUER LLC FINCO INC 5.25% 15/10/2025 | 928,271 | 0.90 |
| 415,000 | CSC HOLDINGS LLC 5.375% 01/02/2028 | 384,319 | 0.37 |
| 400,000 | DYNGEY INC 8.125% 30/01/2026 | 435,016 | 0.42 |
| 955,000 | EQUINIX INC 2.875% 01/02/2026 | 1,056,917 | 1.03 |
| 735,000 | EXTERRAN ENERGY SOLUTIONS LP/ EES FINANCE CORP 8.125% 01/05/2025 | 782,775 | 0.76 |
| 1,340,000 | FREEDOM MORTGAGE CO 8.125% 15/11/2024 | 1,316,550 | 1.28 |
| 855,000 | FRONTIER COMMUNICATIONS CORPORATION 11.00% 15/09/2025 | 684,770 | 0.67 |
| 250,000 | FRONTIER COMMUNICATIONS CORPORATION 7.125% 15/01/2023 | 185,225 | 0.18 |
| 255,000 | FRONTIER COMMUNICATIONS CORPORATION 8.50% 01/04/2026 | 246,886 | 0.24 |
| 485,000 | FTS INTERNATIONAL INC 6.25% 01/05/2022 | 489,850 | 0.48 |
| 390,000 | GENESIS ENERGY LP/GENESIS ENERGY FINANCE CORP 6.25% 15/05/2026 | 367,690 | 0.36 |
| 525,000 | GENESIS ENERGY LP/GENESIS ENERGY FINANCE CORP 6.50% 01/10/2025 | 508,148 | 0.49 |
| 1,225,000 | GOLDEN NUGGET INC 8.75% 01/10/2025 | 1,260,402 | 1.23 |
| 700,000 | HALCON RESOURCES CORP 6.75% 15/02/2025 | 655,956 | 0.64 |
| 750,000 | H&E EQUIPMENT SERVICES 5.625% 01/09/2025 | 740,625 | 0.72 |
| 605,000 | HESS INFRA PARTNERS LP FINANCE CORP 5.625% 15/02/2026 | 604,108 | 0.59 |
| 755,000 | INDIGO NATURAL RES LLC 6.875% 15/02/2026 | 734,238 | 0.71 |
| 476,000 | ITRON INC 5.00% 15/01/2026 | 453,390 | 0.44 |
| 485,000 | JBS USA FINANCE 5.75% 15/06/2025 | 452,107 | 0.44 |
| 1,645,000 | JBS USA FINANCE 6.75% 15/02/2028 | 1,557,486 | 1.53 |
| 8,000 | JC PENNEY CO INC 5.65% 01/06/2020 | 7,872 | 0.01 |
| 1,025,000 | JC PENNEY CO INC 5.875% 01/07/2023 | 963,946 | 0.94 |
| 205,000 | JC PENNEY CO INC 8.625% 15/03/2025 | 174,763 | 0.17 |
| 510,000 | KENNEDY-WILSON INC. 5.875% 01/04/2024 | 495,159 | 0.48 |
| 585,000 | KOPPERS INC 6.00% 15/02/2025 | 587,790 | 0.57 |
| 250,000 | KRATON POLYMERS LLC 5.25% 15/05/2026 | 295,303 | 0.29 |
| 685,000 | L BRANDS INC 5.25% 01/02/2028 | 610,712 | 0.59 |
| 310,000 | MARIPOSA BORROWER INC / MARIPOSA MERGER SUB LLC 8.00% 15/10/2021 | 205,862 | 0.20 |
| 955,000 | MERITAGE HOMES CORP 6.00% 01/06/2025 | 974,347 | 0.95 |
| 925,000 | MGM RESORTS INTRNATIONAL 5.75% 15/06/2025 | 924,362 | 0.90 |
| 595,000 | NRG ENERGY INC 5.75% 15/01/2028 | 589,913 | 0.57 |
| 800,000 | PBF HOLDING COMPANY LLC 7.25% 15/06/2025 | 841,944 | 0.82 |
| 1,405,000 | PILGRIMS PRIDE CORP 5.875% 30/09/2027 | 1,310,162 | 1.27 |
| 765,000 | POST HOLDINGS INC 5.00% 15/08/2026 | 713,072 | 0.69 |
| 500,000 | POST HOLDINGS INC 5.625% 15/01/2028 | 469,650 | 0.46 |
| 828,000 | PRIME SECURITY SERVICES BORROWER LLC 9.25% 15/05/2023 | 882,930 | 0.86 |
| 575,000 | QUORUM HEALTH CORPORATION 11.625% 15/04/2023 | 576,208 | 0.56 |
| 940,000 | REGIONALCARE HOSPITAL PARTNERS 8.25% 01/05/2023 | 991,700 | 0.97 |
| 215,000 | RESOLUTE ENERGY CORP 8.50% 01/05/2020 | 215,000 | 0.21 |
| 985,000 | SALEM MEDIA GROUP INC 6.75% 01/06/2024 | 897,798 | 0.87 |
| 535,000 | SCIENTIFIC GAMES INTERNATIONAL INC 3.375% 15/02/2026 | 597,005 | 0.58 |
| 1,510,000 | SPRINT CORP 7.625% 15/02/2025 | 1,548,474 | 1.51 |
| 415,000 | SPRINT CORPORATION 7.625% 01/03/2026 | 424,288 | 0.41 |
| 530,000 | SRC ENERGY INC 6.25% 01/12/2025 | 532,650 | 0.52 |
| 1,095,000 | ST JOSEPH ENERGY CENTER LLC 11.00% 15/05/2022 | 1,213,160 | 1.18 |
| 220,000 | SUNOCO LP/ SUNCO FINANCE CORP 4.875% 15/01/2023 | 211,383 | 0.21 |
| 250,000 | SUNOCO LP/ SUNCO FINANCE CORP 5.875% 15/03/2028 | 236,875 | 0.23 |
| 820,000 | SURGERY CENTER HOLDINGS INC 6.75% 01/07/2025 | 782,530 | 0.76 |
| 345,000 | T MOBILE USA 4.75% 01/02/2028 | 320,074 | 0.31 |
| 70,000 | TALEN ENERGY SUPPLY LLC 10.50% 15/01/2026 | 62,589 | 0.06 |
| 710,000 | TALEN ENERGY SUPPLY LLC 9.50% 15/07/2022 | 699,130 | 0.68 |
| 970,000 | TAPSTONE ENERGY LLC TAPSTONE FINANCE CORP 9.75% 01/06/2022 | 847,819 | 0.83 |
| 420,000 | TARGA RESOURCES PARTNERS 5.125% 01/02/2025 | 416,680 | 0.41 |
| 835,000 | TERRAFORM POWER INC 5.00% 31/01/2028 | 795,338 | 0.77 |
| 125,000 | TITAN INTERNATIONAL INC 6.50% 30/11/2023 | 124,834 | 0.12 |
| 755,000 | UNITED RENTALS NORTH AM 5.50% 15/05/2027 | 733,347 | 0.71 |
| 430,000 | UNITED STATES STEEL CORP 6.25% 15/03/2026 | 425,902 | 0.41 |
| 1,065,000 | UNIVERSAL HOSPITAL SERVICES 7.625% 15/08/2020 | 1,065,894 | 1.04 |
| 250,000 | VALEANT PHARMACEUTICALS 8.50% 31/01/2027 | 253,538 | 0.25 |

The accompanying notes form an integral part of these financial statements

## *Securities Portfolio as at 30/06/18*

| Quantity | | Market Value | % of NaV |
|---|---|---|---|
| | | USD | |
| 755,000 | WAETHERFORD INTERNATIONAL LLC 9.875% 01/03/2025 | 757,220 | 0.74 |
| 290,000 | WASTE PRO USA 5.50% 15/02/2026 | 280,213 | 0.27 |
| 450,000 | WEST STREET MERGER SUB 6.375% 01/09/2025 | 431,890 | 0.42 |
| 980,000 | WINDTREAM SERVICES LLC FINANCE CORP 8.625% 31/10/2025 | 932,362 | 0.91 |
| 759,000 | WINDTREAM SERVICES LLC FINANCE CORP 8.75% 15/12/2024 | 481,965 | 0.47 |
| 375,000 | XPO LOGISTICS INC 6.125% 01/09/2023 | 383,798 | 0.37 |
| ***Other transferable securities*** | | **-** | **0.00** |
| | **Bonds** | **-** | **0.00** |
| | *United States of America* | - | *0.00* |
| 2,475,000 | AVAYA INC NEW 0% 01/04/2019 DEFAULTED | - | 0.00 |
| **Total securities portfolio** | | **100,224,265** | **97.53** |

The accompanying notes form an integral part of these financial statements

## *Securities Portfolio as at 30/06/18*

| Quantity | | Market Value | % of NaV |
|---|---|---|---|
| | | EUR | |
| **Long positions** | | **390,775,343** | **134.58** |
| ***Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market*** | | **388,562,317** | **133.82** |
| | **Bonds** | **388,562,317** | **133.82** |
| | *Australia* | *3,890,697* | *1.34* |
| 6,000,000 | AUSTRALIAI 0.75% 21/11/2027 | 3,890,697 | 1.34 |
| | *Belgium* | *11,812,513* | *4.07* |
| 11,780,000 | BELGIUM 1.60% 22/06/2047 | 11,812,513 | 4.07 |
| | *France* | *136,460,214* | *47.01* |
| 17,331,000 | FRANCE OATI 0.10% 01/03/2025 | 19,421,684 | 6.69 |
| 45,279,000 | FRANCE OATI 0.10% 01/03/2028 | 50,987,378 | 17.57 |
| 1,353,000 | FRANCE OATI 0.10% 25/07/2036 | 1,523,786 | 0.52 |
| 6,284,000 | FRANCE OATI 0.70% 25/07/2030 | 7,684,228 | 2.65 |
| 15,237,628 | FRANCE OATI 1.85% 25/07/2027 | 21,405,279 | 7.37 |
| 18,204,000 | FRANCE OATI 2.10% 25/07/2023 | 24,401,311 | 8.41 |
| 5,714,000 | FRANCE OATI 3.40% 25/07/2029 | 11,036,548 | 3.80 |
| | *Germany* | *19,232,737* | *6.62* |
| 12,403,000 | GERMANY BUNDI 0.10% 15/04/2026 | 14,361,556 | 4.94 |
| 3,934,000 | GERMANY BUNDI 0.50% 15/04/2030 | 4,871,181 | 1.68 |
| | *Italy* | *31,125,358* | *10.72* |
| 2,061,000 | ITALIAN REPUBLICI 1.25% 15/09/2032 | 2,025,731 | 0.70 |
| 3,343,000 | ITALY BTPI 0.10% 15/05/2023 | 3,297,078 | 1.14 |
| 18,473,000 | ITALY BTPI 1.30% 15/05/2028 | 18,613,977 | 6.40 |
| 3,782,000 | ITALY BTPI 2.10% 15/09/2021 | 4,488,565 | 1.55 |
| 1,975,000 | ITALY BTPI 2.35% 15/09/2035 | 2,700,007 | 0.93 |
| | *Japan* | *12,064,498* | *4.15* |
| 275,000,000 | JAPAN JGBI 0.10% 10/03/2026 | 2,258,824 | 0.78 |
| 1,186,300,000 | JAPAN JGBI 0.10% 10/03/2027 | 9,805,674 | 3.37 |
| | *New Zealand* | *2,844,936* | *0.98* |
| 4,375,000 | NEW ZEALANDI 2.00% 20/09/2025 | 2,844,936 | 0.98 |
| | *Spain* | *13,012,934* | *4.48* |
| 9,796,000 | SPAIN 1.40% 30/04/2028 | 9,868,981 | 3.40 |
| 3,026,000 | SPAIN 1.95% 30/07/2030 | 3,143,953 | 1.08 |
| | *United Kingdom* | *57,011,681* | *19.63* |
| 2,799,000 | UK GILTI 0.125% 22/03/2026 | 3,967,894 | 1.37 |
| 1,362,338 | UK GILTI 0.125% 22/03/2044 | 2,739,498 | 0.94 |
| 3,043,000 | UK GILTI 0.125% 22/03/2068 | 8,870,446 | 3.06 |
| 2,977,369 | UK GILTI 0.125% 22/11/2036 | 4,983,133 | 1.72 |
| 2,749,325 | UK GILTI 0.375% 22/03/2062 | 8,142,389 | 2.80 |
| 1,605,000 | UK GILTI 0.50% 22/03/2050 | 4,390,054 | 1.51 |
| 3,530,302 | UK GILTI 0.625% 22/03/2040 | 8,167,851 | 2.81 |
| 1,300,000 | UK GILTI 0.75% 22/03/2034 | 2,531,759 | 0.87 |
| 690,000 | UK GILTI 0.75% 22/11/2047 | 1,952,958 | 0.67 |
| 2,799,000 | UK GILTI 1.25% 22/11/2032 | 6,030,810 | 2.08 |
| 1,316,000 | UK GILTI 1.25% 22/11/2055 | 5,234,889 | 1.80 |
| | *United States of America* | *101,106,749* | *34.82* |
| 12,595,000 | USA T-BONDSI 0.125% 15/04/2021 | 11,232,192 | 3.87 |
| 19,190,000 | USA T-BONDSI 0.125% 15/04/2022 | 16,590,742 | 5.71 |
| 7,274,000 | USA T-BONDSI 0.125% 15/07/2026 | 6,240,973 | 2.15 |
| 14,078,000 | USA T-BONDSI 0.375% 15/07/2023 | 12,868,813 | 4.43 |
| 4,628,000 | USA T-BONDSI 0.375% 15/07/2025 | 4,115,204 | 1.42 |
| 8,868,000 | USA T-BONDSI 0.375% 15/07/2027 | 7,570,906 | 2.61 |
| 16,707,400 | USA T-BONDSI 0.75% 15/02/2042 | 15,511,177 | 5.34 |
| 19,887,900 | USA T-BONDSI 0.75% 15/02/2045 | 17,606,568 | 6.06 |
| 2,173,000 | USA T-BONDSI 2.125% 15/02/2041 | 2,699,749 | 0.93 |
| 5,509,400 | USA T-BONDSI 2.375% 15/01/2027 | 6,670,425 | 2.30 |
| ***Share/Units of UCITS/UCIS*** | | **2,213,026** | **0.76** |
| | **Share/Units in investment funds** | **2,213,026** | **0.76** |
| | *France* | *2,213,026* | *0.76* |
| 0.001 | AMUNDI CASH INST SRI I C | 219 | 0.00 |
| 0.067 | AMUNDI TRESO COURT TERME PART I C | 1,256 | 0.00 |
| 2 | AMUNDI 3 M - IC | 2,211,551 | 0.76 |
| **Total securities portfolio** | | **390,775,343** | **134.58** |

The accompanying notes form an integral part of these financial statements

## *Securities Portfolio as at 30/06/18*

| Quantity | | Market Value | % of NaV |
|---|---|---|---|
| | | EUR | |
| **Long positions** | | **380,701,325** | **100.28** |
| ***Share/Units of UCITS/UCIS*** | | **380,701,325** | **100.28** |
| | **Share/Units in investment funds** | **380,701,325** | **100.28** |
| | *France* | *380,701,325* | *100.28* |
| 3,966,052 | AMUNDI OBLIG INTERNATIONALES OR D | 380,701,325 | 100.28 |
| **Total securities portfolio** | | **380,701,325** | **100.28** |

The accompanying notes form an integral part of these financial statements

## *Securities Portfolio as at 30/06/18*

| Quantity | | Market Value | % of NaV |
|---|---|---|---|
| | | USD | |
| **Long positions** | | **533,672,665** | **96.02** |
| ***Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market*** | | **530,567,458** | **95.46** |
| | **Bonds** | **530,567,458** | **95.46** |
| | *Aerospace & Defense* | *7,811,470* | *1.41* |
| 4,884,000 | UNITED TECHNOLOGIES GLOBAL 3.125% 04/05/2027 | 4,551,448 | 0.82 |
| 3,720,000 | UNITED TECHNOLOGIES GLOBAL 3.75% 01/11/2046 | 3,260,022 | 0.59 |
| | *Alternative Energy* | *14,960,155* | *2.69* |
| 3,345,000 | BERKSHIRE HATHWAY ENERGY CO 3.80% 15/07/2048 | 3,078,838 | 0.55 |
| 4,265,000 | BROOKLYN UNION GAS CO 4.273% 15/03/2048 | 4,271,654 | 0.77 |
| 1,655,000 | DOMINION ENERGY INC 4.25% 01/06/2028 | 1,656,175 | 0.30 |
| 2,924,000 | FLORIDA POWER AND LIGHT CO 3.95% 01/03/2048 | 2,885,169 | 0.52 |
| 3,135,000 | TRANSCONTINENTAL GAS PIPE LINE CO LLC 4.00% 15/03/2028 | 3,068,319 | 0.55 |
| | *Automobiles & Parts* | *6,789,182* | *1.22* |
| 1,935,000 | FORD MOTOR CO 4.346% 08/12/2026 | 1,895,313 | 0.34 |
| 2,535,000 | GENERAL MOTORS CO. 5.15% 01/04/2038 | 2,410,861 | 0.43 |
| 2,605,000 | GENERAL MOTORS CO. 5.40% 01/04/2048 | 2,483,008 | 0.45 |
| | *Banks* | *125,987,345* | *22.66* |
| 2,715,000 | BANK OF AMERICA CORP VAR 20/01/2048 | 2,669,985 | 0.48 |
| 5,320,000 | BANK OF AMERICA CORP 3.248% 21/10/2027 | 4,957,176 | 0.89 |
| 2,280,000 | BARCLAYS BANK PLC VAR 16/05/2029 | 2,260,802 | 0.41 |
| 6,950,000 | BNP PARIBAS SA VAR 01/03/2033 | 6,525,841 | 1.17 |
| 4,060,000 | BNP PARIBAS SA 4.625% 13/03/2027 | 3,979,734 | 0.72 |
| 2,645,000 | BPCE SA 2.75% 11/01/2023 | 2,525,182 | 0.45 |
| 2,210,000 | BPCE SA 3.50% 23/10/2027 | 2,027,189 | 0.36 |
| 3,000,000 | BPCE SA 5.15% 21/07/2024 | 3,046,560 | 0.55 |
| 4,000,000 | CITIGROUP INC VAR 10/01/2028 | 3,882,480 | 0.70 |
| 4,750,000 | COOPERATIEVE RABOBANK UA 3.75% 21/07/2026 | 4,453,410 | 0.80 |
| 950,000 | COOPERATIEVE RABOBANK UA 5.25% 04/08/2045 | 994,346 | 0.18 |
| 1,105,000 | CREDIT SUISSE NEW YORK BRANCH 3.625% 09/09/2024 | 1,089,431 | 0.20 |
| 5,930,000 | DANSKE BANK AS 3.875% 12/09/2023 | 5,891,928 | 1.06 |
| 2,262,000 | DBS GROUP HOLDINGS LTD VAR 11/12/2028 | 2,282,154 | 0.41 |
| 5,915,000 | HSBC HOLDINGS PLC VAR PERPETUAL | 5,514,555 | 0.99 |
| 3,050,000 | HSBC HOLDINGS PLC VAR 13/03/2028 | 2,973,201 | 0.53 |
| 1,900,000 | INTESA SANPAOLO SPA 3.875% 14/07/2027 | 1,643,842 | 0.30 |
| 2,680,000 | INTESA SANPAOLO SPA 5.71% 15/01/2026 | 2,445,312 | 0.44 |
| 2,455,000 | JPMORGAN CHASE & CO VAR 22/02/2048 | 2,330,654 | 0.42 |
| 1,295,000 | JPMORGAN CHASE & CO 2.95% 01/10/2026 | 1,201,915 | 0.22 |
| 3,625,000 | JPMORGAN CHASE & CO 4.25% 01/10/2027 | 3,597,196 | 0.65 |
| 3,465,000 | KEYCORP 4.10% 30/04/2028 | 3,450,586 | 0.62 |
| 5,150,000 | LLYODS BANKING GRP PLC VAR 07/11/2023 | 4,908,826 | 0.88 |
| 2,940,000 | LLYODS BANKING GRP PLC 4.344% 09/01/2048 | 2,541,130 | 0.46 |
| 2,180,000 | MANUFACTURES AND TRADERS TRUST CO 3.40% 17/08/2027 | 2,108,027 | 0.38 |
| 1,040,000 | MIZUHO FINANCIAL GROUP INC 4.353% 20/10/2025 | 1,044,337 | 0.19 |
| 4,000,000 | MORGAN STANLEY VAR 22/04/2039 | 3,916,360 | 0.70 |
| 2,630,000 | MORGAN STANLEY 4.375% 22/01/2047 | 2,515,332 | 0.45 |
| 6,065,000 | NATIONWIDE BUILDING SOCIETY VAR 18/10/2032 | 5,559,118 | 1.00 |
| 1,410,000 | NATWEST MARKETS PLC 3.875% 12/09/2023 | 1,372,198 | 0.25 |
| 2,835,000 | NATWEST MARKETS PLC 4.80% 05/04/2026 | 2,863,237 | 0.52 |
| 2,330,000 | RBS GROUP PLC VAR 15/05/2023 | 2,261,009 | 0.41 |
| 3,700,000 | SG ISSUER SA 4.25% 14/04/2025 | 3,558,697 | 0.64 |
| 4,400,000 | SUMITOMO MITSUI FINANCIAL CORP INC 3.102% 17/01/2023 | 4,301,000 | 0.77 |
| 2,300,000 | THE TORONTO DOMINION BANK VAR 15/09/2031 | 2,164,530 | 0.39 |
| 5,520,000 | UNICREDIT SPA VAR 19/06/2032 | 4,918,872 | 0.88 |
| 3,190,000 | US BANCORP VAR PERPETUAL | 3,184,035 | 0.57 |
| 3,135,000 | VOYA FINANCIAL INC 3.125% 15/07/2024 | 2,960,381 | 0.53 |
| 2,385,000 | WELLS FARGO & CO 3.00% 22/04/2026 | 2,214,687 | 0.40 |
| 2,635,000 | WELLS FARGO & CO 3.069% 24/01/2023 | 2,562,933 | 0.46 |
| 1,305,000 | WELLS FARGO & CO 4.90% 17/11/2045 | 1,289,157 | 0.23 |
| | *Beverages* | *8,831,631* | *1.59* |
| 1,135,000 | ANHEUSER BUSCH INBEV WORLDWIDE INC 4.60% 15/04/2048 | 1,117,975 | 0.20 |
| 5,690,000 | BACARDI LTD 5.30% 15/05/2048 | 5,418,815 | 0.98 |
| 2,395,000 | DR PEPPER SNAPPLE GROUP INC 3.13% 15/12/2023 | 2,294,841 | 0.41 |
| | *Chemicals* | *4,441,820* | *0.80* |
| 2,120,000 | LYB INTL FIN B V 3.50% 02/03/2027 | 1,996,298 | 0.36 |
| 2,565,000 | NOVA CHEMICALS CORP 4.875% 01/06/2024 | 2,445,522 | 0.44 |
| | *Construction & Materials* | *4,525,937* | *0.81* |
| 2,735,000 | BECTON DICKINSON & CO 2.894% 06/06/2022 | 2,646,660 | 0.47 |
| 1,980,000 | BECTON DICKINSON & CO 3.70% 06/06/2027 | 1,879,277 | 0.34 |
| | *Electricity* | *7,347,071* | *1.32* |
| 2,150,000 | CENTERPOINT ENERGY HOUSTON ELECTRIC 3.95% 01/03/2048 | 2,116,482 | 0.38 |
| 1,060,000 | COMISION FEDERAL DE ELECTRICIDAD 4.75% 23/02/2027 | 1,036,542 | 0.19 |
| 2,435,000 | COMMONWEALTH EDISON 4.00% 01/03/2048 | 2,387,055 | 0.42 |
| 1,165,000 | ELECTRICITE DE FRANCE SA 4.95% 13/10/2045 | 1,204,033 | 0.22 |
| 645,000 | NEXTERA ENERGY PARTNERS 4.50% 15/09/2027 | 602,959 | 0.11 |
| | *Electronic & Electrical Equipment* | *10,401,723* | *1.87* |
| 6,150,000 | AEP TEXAS INC 3.95% 01/06/2028 | 6,157,503 | 1.10 |
| 1,180,000 | KEYSIGHT TECHNOLOGIES INC 4.55% 30/10/2024 | 1,195,564 | 0.22 |
| 3,025,000 | KEYSIGHT TECHNOLOGIES INC 4.60% 06/04/2027 | 3,048,656 | 0.55 |
| | *Financial Services* | *92,611,497* | *16.66* |
| 6,320,000 | AERCAP IRELAND CAP LTD 3.50% 15/01/2025 | 5,925,948 | 1.07 |
| 5,130,000 | AMERICAN EXPRESS CO 3.00% 30/10/2024 | 4,903,715 | 0.88 |
| 3,170,000 | ANGLO AMERICAN CAPITAL PLC 3.625% 11/09/2024 | 3,001,641 | 0.54 |
| 5,300,000 | ANHUSER BUSCH INBEV FIN INC 4.90% 01/02/2046 | 5,453,753 | 0.98 |
| 6,980,000 | AXA EQUITABLE HOLDINGS INC 4.35% 20/04/2028 | 6,689,142 | 1.21 |
| 3,490,000 | BAYERS US FINANCE II LLC 3.875% 15/12/2023 | 3,487,732 | 0.63 |
| 1,460,000 | BMW US CAPITAL LLC 3.45% 12/04/2023 | 1,448,904 | 0.26 |
| 3,005,000 | BROADRIDGE FINANCIAL SOLUTIONS 3.40% 27/06/2026 | 2,853,653 | 0.51 |
| 1,350,000 | CARLYLE HOLDINGS FINANCE LLC 5.625% 30/03/2043 | 1,399,802 | 0.25 |

The accompanying notes form an integral part of these financial statements

## *Securities Portfolio as at 30/06/18*

| Quantity | | Market Value | % of NaV |
|---|---|---|---|
| | | USD | |
| 4,455,000 | CITIGROUP GLOBAL MARKETS HOLDINGS INC VAR 24/01/2039 | 4,060,554 | 0.73 |
| 2,360,000 | DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 3.60% 19/01/2027 | 2,236,360 | 0.40 |
| 1,735,000 | DUKE ENERGY CORP 2.65% 01/09/2026 | 1,564,328 | 0.28 |
| 2,025,000 | DUKE ENERGY CORP 3.15% 15/08/2027 | 1,887,219 | 0.34 |
| 2,080,000 | DUKE ENERGY CORP 3.95% 15/08/2047 | 1,903,845 | 0.34 |
| 5,000,000 | ENERGY TRANSFER PARTNERS LP 5.30% 15/04/2047 | 4,562,500 | 0.82 |
| 3,015,000 | ENTERPRISE PRODUCTS OPERATING LLC 4.25% 15/02/2048 | 2,798,342 | 0.50 |
| 2,680,000 | FORD MOTOR CREDIT CO LLC 2.979% 03/08/2022 | 2,578,374 | 0.46 |
| 870,000 | FORD MOTOR CREDIT CO LLC 3.664% 08/09/2024 | 833,660 | 0.15 |
| 3,750,000 | FORD MOTOR CREDIT CO LLC 3.81% 09/01/2024 | 3,650,925 | 0.66 |
| 3,560,000 | GENERAL MOTORS FINANCIAL CO 3.85% 05/01/2028 | 3,313,292 | 0.60 |
| 5,830,000 | GOLDMAN SACHS GROUP INC. VAR 23/04/2029 | 5,550,743 | 1.00 |
| 455,000 | GOLDMAN SACHS GROUP INC. 4.75% 21/10/2045 | 449,950 | 0.08 |
| 1,150,000 | GOLDMAN SACHS GROUP INC. 5.15% 22/05/2045 | 1,144,710 | 0.21 |
| 3,870,000 | GREAT WEST NOTES 4.581% 17/05/2048 | 3,931,649 | 0.71 |
| 1,500,000 | HYATT HOTELS CORP 4.85% 15/03/2026 | 1,551,360 | 0.28 |
| 1,670,000 | HYUNDAI CAPITAL SERVICES 3.00% 06/03/2022 | 1,619,299 | 0.29 |
| 4,285,000 | JEFFERIES GROUP LLC 4.85% 15/01/2027 | 4,188,845 | 0.75 |
| 2,170,000 | JP MORGAN CHASE BANK NA VAR 01/05/2028 | 2,077,927 | 0.37 |
| 2,455,000 | MACQUARIE GROUP LTD VAR 28/11/2023 | 2,351,104 | 0.42 |
| 4,945,000 | METROPOLITAN LIFE GLOBAL FUNDING I 3.45% 18/12/2026 | 4,808,345 | 0.87 |
| 380,000 | NASDAQ INC 4.25% 01/06/2024 | 383,876 | 0.07 |
| | *Fixed Line Telecommunications* | *14,736,591* | *2.65* |
| 1,120,000 | AT&T INC 4.50% 15/05/2035 | 1,038,598 | 0.19 |
| 3,755,000 | AT&T INC 4.75% 15/05/2046 | 3,363,278 | 0.61 |
| 2,735,000 | AT&T INC 5.25% 01/03/2037 | 2,710,987 | 0.49 |
| 2,400,000 | AT&T INC 5.70% 01/03/2057 | 2,393,280 | 0.43 |
| 5,075,000 | VERIZON COMMUNICATIONS INC 5.25% 16/03/2037 | 5,230,448 | 0.93 |
| | *Food & Drug Retailers* | *10,981,423* | *1.98* |
| 3,455,000 | ALIM COUCHE TARD 3.55% 26/07/2027 | 3,267,428 | 0.59 |
| 3,975,000 | CARDINAL HEALTH INC 4.90% 15/09/2045 | 3,812,919 | 0.69 |
| 3,930,000 | CVS HEALTH CORP 4.78% 25/03/2038 | 3,901,076 | 0.70 |
| | *Food Producers* | *6,895,428* | *1.24* |
| 3,010,000 | SMITHFIELD FOODS INC 4.25% 01/02/2027 | 2,904,725 | 0.52 |
| 1,805,000 | SMITHIFIELD FOODS INC 3.35% 01/02/2022 | 1,771,301 | 0.32 |
| 2,310,000 | TYSON FOODS INC 4.55% 02/06/2047 | 2,219,402 | 0.40 |
| | *Forestry & Paper* | *1,574,426* | *0.28* |
| 1,735,000 | INTERNATIONAL PAPER 3.00% 15/02/2027 | 1,574,426 | 0.28 |
| | *Gas, Water & Multiutilities* | *2,322,574* | *0.42* |
| 1,280,000 | MIDAMERICAN ENERGY CO 3.65% 01/08/2048 | 1,188,339 | 0.22 |
| 1,120,000 | PPL ELECTRIC UTILITIES CORP 4.15% 15/06/2048 | 1,134,235 | 0.20 |
| | *General Industrials* | *26,564,037* | *4.78* |
| 1,000,000 | AMERICAN AIRLINES 2017 1 CLASS A PASS THROUGH TRUST 4.00% 15/02/2029 | 950,669 | 0.17 |
| 4,660,000 | BAKER HUGHES A GE CO LLC 4.08% 15/12/2047 | 4,186,777 | 0.75 |
| 2,700,000 | BANK OF AMERICA VAR 05/03/2029 | 2,653,209 | 0.48 |
| 4,770,000 | BAT CAPITAL CORP 4.54% 15/08/2047 | 4,439,773 | 0.80 |
| 2,920,000 | EATON CORP 3.103% 15/09/2027 | 2,729,499 | 0.49 |
| 780,000 | GENERAL ELECTRIC CO 4.50% 11/03/2044 | 764,228 | 0.14 |
| 1,750,000 | HIGHWOODS REALTY 4.125% 15/03/2028 | 1,719,953 | 0.31 |
| 4,815,000 | MPLX LP 4.50% 15/04/2038 | 4,462,879 | 0.80 |
| 4,740,000 | SPRINT SPECTRUM CO LLC 5.152% 20/03/2028 | 4,657,050 | 0.84 |
| | *General Retailers* | *15,039,564* | *2.71* |
| 3,100,000 | ALIBABA GROUP HOLDING LTD 4.00% 06/12/2037 | 2,888,053 | 0.52 |
| 2,500,000 | ALIBABA GROUP HOLDING LTD 4.40% 06/12/2057 | 2,317,125 | 0.42 |
| 6,475,000 | AMAZON COM INC 3.875% 22/08/2037 | 6,326,981 | 1.14 |
| 825,000 | L BRANDS INC 5.25% 01/02/2028 | 735,529 | 0.13 |
| 2,895,000 | TAPESTRY 4.125% 15/07/2027 | 2,771,876 | 0.50 |
| | *Governments* | *13,783,683* | *2.48* |
| 3,555,000 | CHILE 3.24% 02/02/2028 | 3,409,707 | 0.61 |
| 1,375,000 | MEXICO 3.75% 11/01/2028 | 1,301,204 | 0.23 |
| 4,875,000 | OMAN 4.125% 17/01/2023 | 4,637,198 | 0.84 |
| 2,785,000 | QATAR 5.103% 23/04/2048 | 2,781,797 | 0.50 |
| 1,700,000 | SAUDI ARABIA 5.00% 17/04/2049 | 1,653,777 | 0.30 |
| | *Health Care Equipment & Services* | *1,725,105* | *0.31* |
| 1,820,000 | ANTHEM INC 3.65% 01/12/2027 | 1,725,105 | 0.31 |
| | *Household Goods & Home Construction* | *697,306* | *0.13* |
| 720,000 | TOLL BROTHERS FINANCE CORP 4.875% 15/11/2025 | 697,306 | 0.13 |
| | *Industrial Metals & Mining* | *2,048,825* | *0.37* |
| 2,085,000 | SEVERSTAL 3.85% 27/08/2021 | 2,048,825 | 0.37 |
| | *Industrial Transportation* | *9,609,286* | *1.73* |
| 725,000 | AIR CANDA 2013 1 PASS THRU TRUSTS 5.375% 15/05/2021 | 483,593 | 0.09 |
| 3,325,000 | BURLINGTON NORTH SANTA FE 4.05% 15/06/2048 | 3,220,130 | 0.58 |
| 2,085,000 | PENSKE TRUCK LEASING CO LP 2.70% 14/03/2023 | 1,987,380 | 0.36 |
| 3,855,000 | UNION PACIFIC CORP 4.50% 10/09/2048 | 3,918,183 | 0.70 |
| | *Leisure Goods* | *4,029,482* | *0.72* |
| 3,560,000 | CHARTER COMMUNICATIONS OPERATING LLC/ CAPITAL CORP 4.908% 23/07/2025 | 3,603,254 | 0.64 |
| 70,000 | TIME WARNER CABLE INC 4.50% 15/09/2042 | 58,197 | 0.01 |
| 390,000 | VIRGIN MEDIA SECURED FINANCE PLC 5.50% 15/08/2026 | 368,031 | 0.07 |
| | *Life Insurance* | *22,572,701* | *4.06* |
| 4,295,000 | AMERICAN EQUITY INVESTMENT 5.00% 15/06/2027 | 4,197,160 | 0.76 |
| 6,360,000 | BRIGHTHOUSE FINANCIAL INC 3.70% 22/06/2027 | 5,668,922 | 1.02 |
| 2,225,000 | BRIGHTHOUSE FINANCIAL INC 4.70% 22/06/2047 | 1,839,296 | 0.33 |
| 1,465,000 | CNO FINANCIAL GROUP INC 5.25% 30/05/2025 | 1,459,125 | 0.26 |
| 5,170,000 | FARMERS INSURANCE EXCHANGE VAR 01/11/2057 | 4,809,263 | 0.87 |
| 1,875,000 | MARKEL CORP 4.30% 01/11/2047 | 1,740,638 | 0.31 |
| 2,890,000 | PRUDENTIAL FINANCIAL INC 4.418% 27/03/2048 | 2,858,297 | 0.51 |

The accompanying notes form an integral part of these financial statements

## *Securities Portfolio as at 30/06/18*

| Quantity | | Market Value | % of NaV |
|---|---|---|---|
| | | USD | |
| | *Media* | *8,646,520* | *1.56* |
| 2,320,000 | CBS CORP 2.50% 15/02/2023 | 2,180,614 | 0.39 |
| 2,565,000 | CBS CORP 3.375% 15/02/2028 | 2,326,506 | 0.42 |
| 3,995,000 | TWENTY-FIRST CENTURY FOX AMERICA INC 4.75% 15/11/2046 | 4,139,400 | 0.75 |
| | *Mobile Telecommunications* | *11,700,401* | *2.11* |
| 4,905,000 | COX COMMUNICATIONS INC 3.15% 15/08/2024 | 4,651,706 | 0.84 |
| 1,210,000 | T MOBILE USA 4.75% 01/02/2028 | 1,122,578 | 0.20 |
| 2,505,000 | VODAFONE GROUP PLC 3.75% 16/01/2024 | 2,484,659 | 0.45 |
| 3,435,000 | VODAFONE GROUP PLC 5.25% 30/05/2048 | 3,441,458 | 0.62 |
| | *Nonlife Insurance* | *5,638,464* | *1.01* |
| 2,845,000 | CNA FINANCIAL CORP 3.45% 15/08/2027 | 2,646,533 | 0.48 |
| 1,170,000 | LIBERTY MUTUAL CORP 4.25% 15/06/2023 | 1,182,788 | 0.21 |
| 895,000 | METLIFE INC 4.05% 01/03/2045 | 837,201 | 0.15 |
| 990,000 | PROGRESSIVE CORP 4.125% 15/04/2047 | 971,942 | 0.17 |
| | *Oil & Gas Producers* | *18,050,516* | *3.25* |
| 4,260,000 | ANADARKO PETROLEUM COPR 5.55% 15/03/2026 | 4,575,666 | 0.82 |
| 1,340,000 | ANDEAVOR 4.50% 01/04/2048 | 1,236,659 | 0.22 |
| 2,990,000 | ANDEAVOR 5.125% 15/12/2026 | 3,132,742 | 0.56 |
| 2,250,000 | CONCHO RESOURCES INC 4.30% 15/08/2028 | 2,252,678 | 0.41 |
| 355,000 | PETROLEOS MEXICANOS PEMEX 5.375% 13/03/2022 | 363,751 | 0.07 |
| 3,190,000 | SEMPRA ENERGY 4.00% 01/02/2048 | 2,886,663 | 0.52 |
| 1,160,000 | VALERO ENERGY CORP 4.375% 15/12/2026 | 1,146,196 | 0.21 |
| 2,490,000 | VALERO ENERGY PARTNERS LP 4.50% 15/03/2028 | 2,456,161 | 0.44 |
| | *Oil Equipment, Services & Distribution* | *17,113,234* | *3.08* |
| 2,495,000 | ENABLE MIDSTREAM PARTNERS LP 4.95% 15/05/2028 | 2,440,484 | 0.44 |
| 4,195,000 | ENLINK MIDSTREAM PARTNERS LP 5.45% 01/06/2047 | 3,570,868 | 0.64 |
| 5,785,000 | KINDER MORGAN INC 4.30% 01/03/2028 | 5,618,912 | 1.02 |
| 805,000 | SCHLUMBERGER HOLDING CORP 4.00% 21/12/2025 | 803,929 | 0.14 |
| 2,410,000 | SUNOCO LOGISTICS PARTNERS 5.40% 01/10/2047 | 2,222,912 | 0.40 |
| 2,545,000 | WESTERN GAS PARTNER 4.50% 01/03/2028 | 2,456,129 | 0.44 |
| | *Personal Goods* | *3,760,652* | *0.68* |
| 1,710,000 | CHURCH & DWIGHT CO INC 3.15% 01/08/2027 | 1,590,078 | 0.29 |
| 2,390,000 | CHURCH & DWIGHT CO INC 3.95% 01/08/2047 | 2,170,574 | 0.39 |
| | *Pharmaceuticals & Biotechnology* | *18,473,750* | *3.32* |
| 2,560,000 | ALLERGAN FUNDING SCS 4.85% 15/06/2044 | 2,493,312 | 0.45 |
| 6,300,000 | BOSTON SCIENTIFIC CORP 4.00% 01/03/2028 | 6,170,598 | 1.10 |
| 3,785,000 | CELGENE CORP 3.90% 20/02/2028 | 3,597,378 | 0.65 |
| 3,980,000 | PERRIGO FINANCE UNLIMITED COMPANY 4.375% 15/03/2026 | 3,899,180 | 0.70 |
| 2,860,000 | TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 3.15% 01/10/2026 | 2,313,282 | 0.42 |
| | *Real Estate Investment & Services* | *5,051,295* | *0.91* |
| 5,270,000 | AMERICAN HOMES 4 RENT 4.25% 15/02/2028 | 5,051,295 | 0.91 |
| | *Real Estate Investment Trusts* | *4,490,848* | *0.81* |
| 2,320,000 | ALEXANDRIA REAL ESTATE EQUITIES INC 4.00% 15/01/2024 | 2,330,672 | 0.42 |
| 2,265,000 | MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 5.00% 15/10/2027 | 2,160,176 | 0.39 |
| | *Software & Computer Services* | *9,486,274* | *1.71* |
| 2,625,000 | CITRIX SYSTEMS INC 4.50% 01/12/2027 | 2,553,994 | 0.46 |
| 2,310,000 | MICROSOFT CORP 3.70% 08/08/2046 | 2,238,529 | 0.40 |
| 1,935,000 | MICROSOFT CORP 4.10% 06/02/2037 | 2,012,981 | 0.36 |
| 2,885,000 | VMWARE INC 3.90% 21/08/2027 | 2,680,770 | 0.49 |
| | *Technology Hardware & Equipment* | *6,911,039* | *1.24* |
| 3,000,000 | APPLE INC 4.25% 09/02/2047 | 3,050,910 | 0.55 |
| 3,660,000 | DIAMOND FINANCE CORP 6.02% 15/06/2026 | 3,860,129 | 0.69 |
| | *Tobacco* | *227,327* | *0.04* |
| 210,000 | ALTRIA GROUP INC 5.375% 31/01/2044 | 227,327 | 0.04 |
| | *Travel, Leisure & Catering* | *4,728,876* | *0.85* |
| 250,000 | AMERICAN AIRLINES 2013-1B 3.375% 01/05/2027 | 205,023 | 0.04 |
| 580,000 | AMERICAN AIRLINES 2013-1B 4.00% 22/03/2029 | 521,747 | 0.09 |
| 2,000,000 | AMERICAN AIRLINES 2017-2 CLASS A PASS THROUGH TRUST 3.60% 15/04/2031 | 1,924,120 | 0.35 |
| 2,130,000 | WYNDHAM WORLDWIDE CORP 4.50% 01/04/2027 | 2,077,986 | 0.37 |
| ***Money market instrument*** | | **3,105,207** | **0.56** |
| | **Bonds** | **3,105,207** | **0.56** |
| | *Governments* | *3,105,207* | *0.56* |
| 3,110,000 | USA T-BILLS 0% 02/08/2018 | 3,105,207 | 0.56 |
| **Total securities portfolio** | | **533,672,665** | **96.02** |

The accompanying notes form an integral part of these financial statements

## *Securities Portfolio as at 30/06/18*

| Quantity | | Market Value | % of NaV |
|---|---|---|---|
| | | USD | |
| **Long positions** | | **384,104,998** | **108.96** |
| ***Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market*** | | **383,635,719** | **108.83** |
| | **Bonds** | **165,532,799** | **46.96** |
| | *Aerospace & Defense* | *1,420,558* | *0.40* |
| 450,000 | L3 COMMUNICATIONS CORP 3.85% 15/06/2023 | 449,339 | 0.13 |
| 636,000 | UNITED TECHNOLOGIES GLOBAL 3.125% 04/05/2027 | 592,694 | 0.16 |
| 400,000 | UNITED TECHNOLOGIES GLOBAL 3.75% 01/11/2046 | 350,540 | 0.10 |
| 30,000 | UNITED TECHNOLOGIES GLOBAL 4.15% 15/05/2045 | 27,985 | 0.01 |
| | *Alternative Energy* | *2,763,221* | *0.78* |
| 295,000 | BERKSHIRE HATHWAY ENERGY CO 3.80% 15/07/2048 | 271,527 | 0.08 |
| 780,000 | BROOKLYN UNION GAS CO 4.273% 15/03/2048 | 781,216 | 0.22 |
| 245,000 | DOMINION ENERGY INC 4.25% 01/06/2028 | 245,174 | 0.07 |
| 465,000 | DUKE ENERGY PROGRESS LLC 4.10% 15/03/2043 | 466,779 | 0.13 |
| 640,000 | FLORIDA POWER AND LIGHT CO 3.95% 01/03/2048 | 631,501 | 0.18 |
| 375,000 | TRANSCONTINENTAL GAS PIPE LINE CO LLC 4.00% 15/03/2028 | 367,024 | 0.10 |
| | *Automobiles & Parts* | *987,622* | *0.28* |
| 375,000 | FORD MOTOR CO 4.346% 08/12/2026 | 368,671 | 0.10 |
| 285,000 | GENERAL MOTORS CO. 5.15% 01/04/2038 | 271,044 | 0.08 |
| 365,000 | GENERAL MOTORS CO. 5.40% 01/04/2048 | 347,907 | 0.10 |
| | *Banks* | *23,880,963* | *6.77* |
| 535,000 | BANK OF AMERICA CORP VAR 17/05/2022 | 535,086 | 0.15 |
| 390,000 | BANK OF AMERICA CORP VAR 20/01/2048 | 383,534 | 0.11 |
| 980,000 | BANK OF AMERICA CORP 3.248% 21/10/2027 | 913,164 | 0.26 |
| 315,000 | BARCLAYS BANK PLC VAR 16/05/2029 | 312,348 | 0.09 |
| 1,025,000 | BNP PARIBAS SA VAR 01/03/2033 | 962,762 | 0.26 |
| 280,000 | BNP PARIBAS SA 3.375% 09/01/2025 | 264,835 | 0.08 |
| 900,000 | BNP PARIBAS SA 4.625% 13/03/2027 | 882,207 | 0.25 |
| 650,000 | BPCE SA 2.75% 11/01/2023 | 621,348 | 0.18 |
| 485,000 | BPCE SA 3.50% 23/10/2027 | 444,025 | 0.13 |
| 200,000 | BPCE SA 5.15% 21/07/2024 | 203,104 | 0.06 |
| 1,000,000 | CITIGROUP INC FRN 25/08/2036 | 850,495 | 0.24 |
| 365,000 | CITIGROUP INC VAR 24/07/2023 | 351,973 | 0.10 |
| 285,000 | CITIGROUP INC VAR 24/07/2028 | 271,461 | 0.08 |
| 400,000 | CITIZENS BANK 2.65% 26/05/2022 | 386,508 | 0.11 |
| 855,000 | COOPERATIEVE CENTRALE RAIFFEIS 2.75% 10/01/2023 | 824,142 | 0.23 |
| 475,000 | COOPERATIEVE RABOBANK UA 5.25% 04/08/2045 | 497,173 | 0.14 |
| 250,000 | CREDIT SUISSE NEW YORK BRANCH 3.625% 09/09/2024 | 246,478 | 0.07 |
| 685,000 | DANSKE BANK AS 3.875% 12/09/2023 | 680,602 | 0.19 |
| 443,000 | DBS GROUP HOLDINGS LTD VAR 11/12/2028 | 447,064 | 0.13 |
| 405,000 | DNB BANK ASA 2.375% 02/06/2021 | 393,300 | 0.11 |
| 205,000 | HSBC HOLDINGS PLC FRN 18/05/2024 | 204,548 | 0.06 |
| 540,000 | HSBC HOLDINGS PLC VAR 13/03/2028 | 526,403 | 0.15 |
| 45,000 | HSDBC USA INC 2.35% 05/03/2020 | 44,469 | 0.01 |
| 200,000 | INTESA SANPAOLO SPA 3.875% 14/07/2027 | 173,036 | 0.05 |
| 600,000 | INTESA SANPAOLO SPA 5.71% 15/01/2026 | 547,458 | 0.16 |
| 105,000 | JPMORGAN CHASE & CO VAR 22/02/2048 | 99,682 | 0.03 |
| 120,000 | JPMORGAN CHASE & CO 2.95% 01/10/2026 | 111,588 | 0.03 |
| 725,000 | JPMORGAN CHASE & CO 3.20% 15/06/2026 | 686,836 | 0.19 |
| 510,000 | KEYCORP 4.10% 30/04/2028 | 507,878 | 0.14 |
| 350,000 | LLYODS BANKING GRP PLC VAR 07/11/2023 | 333,696 | 0.09 |
| 490,000 | LLYODS BANKING GRP PLC 4.344% 09/01/2048 | 423,522 | 0.12 |
| 280,000 | MANUFACTURES AND TRADERS TRUST CO 3.40% 17/08/2027 | 270,756 | 0.08 |
| 500,000 | MORGAN STANLEY 3.625% 20/01/2027 | 480,635 | 0.14 |
| 585,000 | MORGAN STANLEY 4.00% 23/07/2025 | 583,590 | 0.17 |
| 755,000 | NATIONWIDE BUILDING SOCIETY VAR 18/10/2032 | 692,794 | 0.20 |
| 230,000 | NATWEST MARKETS PLC 3.875% 12/09/2023 | 223,834 | 0.06 |
| 800,000 | NATWEST MARKETS PLC 4.80% 05/04/2026 | 807,968 | 0.23 |
| 225,000 | RBS GROUP PLC VAR 15/05/2023 | 218,338 | 0.06 |
| 600,000 | SOCIETE GENERALE SA 4.75% 24/11/2025 | 593,106 | 0.17 |
| 505,000 | SUMITOMO MITSUI FINANCIAL CORP INC 3.102% 17/01/2023 | 493,638 | 0.14 |
| 1,070,000 | SUMITOMO MITSUI TRUST BANK LIMITED 2.05% 18/10/2019 | 1,055,426 | 0.29 |
| 525,000 | THE TORONTO DOMINION BANK VAR 15/09/2031 | 494,078 | 0.14 |
| 975,000 | UNICREDIT SPA VAR 19/06/2032 | 868,822 | 0.25 |
| 345,000 | US BANCORP VAR PERPETUAL | 344,355 | 0.10 |
| 530,000 | VOYA FINANCIAL INC 3.125% 15/07/2024 | 500,479 | 0.14 |
| 1,770,000 | WELLS FARGO & CO 3.00% 22/04/2026 | 1,642,555 | 0.46 |
| 470,000 | WELLS FARGO & CO 3.069% 24/01/2023 | 457,146 | 0.13 |
| 25,000 | WELLS FARGO & CO 3.90% 01/05/2045 | 22,718 | 0.01 |
| | *Beverages* | *1,581,494* | *0.45* |
| 415,000 | ANHEUSER BUSCH INBEV WORLDWIDE INC 4.60% 15/04/2048 | 408,775 | 0.12 |
| 835,000 | BACARDI LTD 5.30% 15/05/2048 | 794,238 | 0.22 |
| 395,000 | DR PEPPER SNAPPLE GROUP INC 3.13% 15/12/2023 | 378,481 | 0.11 |
| | *Chemicals* | *583,108* | *0.17* |
| 285,000 | LYB INTL FIN B V 3.50% 02/03/2027 | 268,370 | 0.08 |
| 330,000 | NOVA CHEMICALS CORP 4.875% 01/06/2024 | 314,738 | 0.09 |
| | *Construction & Materials* | *759,479* | *0.22* |
| 265,000 | BECTON DICKINSON & CO 2.894% 06/06/2022 | 256,441 | 0.07 |
| 530,000 | BECTON DICKINSON & CO 3.70% 06/06/2027 | 503,038 | 0.15 |
| | *Electricity* | *2,978,909* | *0.85* |
| 865,000 | CALPINE CORP 5.75% 15/01/2025 | 793,096 | 0.23 |
| 315,000 | CENTERPOINT ENERGY HOUSTON ELECTRIC 3.95% 01/03/2048 | 310,089 | 0.09 |
| 200,000 | COMISION FEDERAL DE ELECTRICIDAD 4.75% 23/02/2027 | 195,574 | 0.06 |
| 290,000 | COMMONWEALTH EDISON 4.00% 01/03/2048 | 284,290 | 0.08 |
| 385,000 | CONNECTICUT LIGHT POWER CO 4.00% 01/04/2048 | 382,644 | 0.11 |
| 480,000 | DOMINION RESOURCE INC 2.00% 15/08/2021 | 459,835 | 0.13 |
| 255,000 | ELECTRICITE DE FRANCE SA 4.95% 13/10/2045 | 263,544 | 0.07 |
| 90,000 | NEXTERA ENERGY PARTNERS 4.50% 15/09/2027 | 84,488 | 0.02 |
| 230,000 | ORAZUL ENERGY EGENOR 5.625% 28/04/2027 | 205,349 | 0.06 |

The accompanying notes form an integral part of these financial statements

## *Securities Portfolio as at 30/06/18*

| Quantity | | Market Value | % of NaV |
|---|---|---|---|
| | | USD | |
| | *Electronic & Electrical Equipment* | *1,269,084* | *0.36* |
| 880,000 | AEP TEXAS INC 3.95% 01/06/2028 | 881,073 | 0.25 |
| 385,000 | KEYSIGHT TECHNOLOGIES INC 4.60% 06/04/2027 | 388,011 | 0.11 |
| | *Financial Services* | *24,904,686* | *7.07* |
| 655,000 | AERCAP IRELAND CAP LTD 3.50% 15/01/2025 | 615,329 | 0.17 |
| 200,000 | AERCAP IRELAND CAP LTD 4.25% 01/07/2020 | 202,297 | 0.06 |
| 135,000 | ALLY FINANCIAL INC 3.25% 05/11/2018 | 135,169 | 0.04 |
| 905,000 | AMERICAN EXPRESS CO 3.00% 30/10/2024 | 865,080 | 0.25 |
| 675,000 | AMERICAN EXPRESS CREDIT CORP 3.30% 03/05/2027 | 651,436 | 0.18 |
| 260,000 | ANGLO AMERICAN CAPITAL PLC 3.625% 11/09/2024 | 246,489 | 0.07 |
| 1,000,000 | ANGLO AMERICAN CAPITAL PLC 4.00% 11/09/2027 | 932,426 | 0.26 |
| 265,000 | ANGLO AMERICAN CAPITAL PLC 4.75% 10/04/2027 | 261,643 | 0.07 |
| 661,000 | ANHUSER BUSCH INBEV FIN INC 3.65% 01/02/2026 | 647,718 | 0.18 |
| 824,000 | ANHUSER BUSCH INBEV FIN INC 4.90% 01/02/2046 | 850,588 | 0.24 |
| 890,000 | AXA EQUITABLE HOLDINGS INC 4.35% 20/04/2028 | 852,914 | 0.24 |
| 535,000 | BAYERS US FINANCE II LLC 3.875% 15/12/2023 | 534,652 | 0.15 |
| 210,000 | BLACKROCK INC 3.20% 15/03/2027 | 203,320 | 0.06 |
| 1,015,000 | BMW US CAPITAL LLC 3.45% 12/04/2023 | 1,007,286 | 0.29 |
| 545,000 | BP CAPITAL MARKETS PLC 3.216% 28/11/2023 | 535,304 | 0.15 |
| 860,000 | BROADRIDGE FINANCIAL SOLUTIONS 3.40% 27/06/2026 | 816,686 | 0.23 |
| 310,000 | CARLISLE COS INC 3.50% 01/12/2024 | 299,809 | 0.09 |
| 1,000,000 | CARLYLE HOLDINGS FINANCE LLC 5.625% 30/03/2043 | 1,036,890 | 0.30 |
| 180,000 | CITIGROUP GLOBAL MARKETS HOLDINGS INC VAR 24/01/2039 | 164,063 | 0.05 |
| 240,000 | CME GROUP INC 3.75% 15/06/2028 | 242,187 | 0.07 |
| 740,000 | CREDIT SUISSE GROUP FUNDING GUERNSEY LIMITED 3.80% 15/09/2022 | 737,461 | 0.21 |
| 100,000 | DELTA AIR LINES DEL PASS THROUGH TRUSTS 6.20% 02/07/2018 | 35,011 | 0.01 |
| 1,990,000 | DELTA AIR LINES DEL PASS THROUGH TRUSTS 6.718% 02/01/2023 | 671,212 | 0.19 |
| 835,000 | DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 3.60% 19/01/2027 | 791,254 | 0.22 |
| 425,000 | DUKE ENERGY CORP 2.65% 01/09/2026 | 383,193 | 0.11 |
| 260,000 | DUKE ENERGY CORP 3.15% 15/08/2027 | 242,310 | 0.07 |
| 195,000 | DUKE ENERGY CORP 3.95% 15/08/2047 | 178,485 | 0.05 |
| 375,000 | EATON VANCE CORP 3.50% 06/04/2027 | 365,846 | 0.10 |
| 305,000 | ENERGY TRANSFER PARTNERS LP 6.00% 15/06/2048 | 306,023 | 0.09 |
| 320,000 | ENTERPRISE PRODUCTS OPERATING LLC 4.25% 15/02/2048 | 297,005 | 0.08 |
| 850,000 | FARMER'S EXCHANGE CAPITAL III VAR 15/10/2054 | 858,723 | 0.24 |
| 1,870,000 | FORD MOTOR CREDIT CO LLC 2.979% 03/08/2022 | 1,799,090 | 0.52 |
| 545,000 | GENERAL MOTORS FINANCIAL CO 3.85% 05/01/2028 | 507,232 | 0.14 |
| 270,000 | GERDAU TRADE INC 4.875% 24/10/2027 | 250,547 | 0.07 |
| 655,000 | GOLDMAN SACHS GROUP INC. VAR PERPETUAL | 617,311 | 0.18 |
| 1,230,000 | GOLDMAN SACHS GROUP INC. VAR 23/04/2029 | 1,171,313 | 0.34 |
| 545,000 | GOLDMAN SACHS GROUP INC. 5.15% 22/05/2045 | 542,493 | 0.15 |
| 555,000 | GREAT WEST NOTES 4.581% 17/05/2048 | 563,122 | 0.16 |
| 130,000 | HYATT HOTELS CORP 4.85% 15/03/2026 | 134,451 | 0.04 |
| 355,000 | HYUNDAI CAPITAL SERVICES 3.00% 06/03/2022 | 344,222 | 0.10 |
| 80,000 | INVESCO FINANCE PLC 3.75% 15/01/2026 | 79,347 | 0.02 |
| 675,000 | JEFFERIES GROUP LLC 4.85% 15/01/2027 | 659,853 | 0.19 |
| 335,000 | JP MORGAN CHASE BANK NA VAR 01/05/2028 | 321,086 | 0.09 |
| 805,000 | MACQUARIE GROUP LTD VAR 28/11/2023 | 770,932 | 0.22 |
| 1,000,000 | METROPOLITAN LIFE GLOBAL FUNDING I 3.875% 11/04/2022 | 1,015,630 | 0.29 |
| 50,000 | NASDAQ INC 4.25% 01/06/2024 | 50,510 | 0.01 |
| 110,000 | TIAA ASSET MANAGEMENT FINANCE COMPANY 4.125% 01/11/2024 | 109,738 | 0.03 |
| | *Fixed Line Telecommunications* | *4,365,679* | *1.24* |
| 700,000 | AT&T INC 4.125% 17/02/2026 | 685,076 | 0.19 |
| 325,000 | AT&T INC 4.50% 15/05/2035 | 301,379 | 0.09 |
| 1,125,000 | AT&T INC 4.75% 15/05/2046 | 1,008,617 | 0.29 |
| 100,000 | AT&T INC 4.80% 15/06/2044 | 91,059 | 0.03 |
| 115,000 | AT&T INC 5.25% 01/03/2037 | 113,441 | 0.03 |
| 100,000 | AT&T INC 5.70% 01/03/2057 | 99,720 | 0.03 |
| 635,000 | FRONTIER COMMUNICATIONS CORPORATION 11.00% 15/09/2025 | 510,985 | 0.14 |
| 1,510,000 | VERIZON COMMUNICATIONS INC 5.25% 16/03/2037 | 1,555,402 | 0.44 |
| | *Food & Drug Retailers* | *3,080,899* | *0.87* |
| 400,000 | ALIM COUCHE TARD 3.55% 26/07/2027 | 379,906 | 0.11 |
| 565,000 | CARDINAL HEALTH INC 1.948% 14/06/2019 | 560,434 | 0.16 |
| 535,000 | CARDINAL HEALTH INC 3.41% 15/06/2027 | 493,468 | 0.14 |
| 565,000 | CARDINAL HEALTH INC 4.90% 15/09/2045 | 541,962 | 0.15 |
| 535,000 | CVS HEALTH CORP 3.70% 09/03/2023 | 532,854 | 0.15 |
| 580,000 | CVS HEALTH CORP 4.78% 25/03/2038 | 572,275 | 0.16 |
| | *Food Producers* | *2,590,323* | *0.73* |
| 305,000 | CLEARWATER SEAFOODS INC 6.875% 01/05/2025 | 291,636 | 0.08 |
| 710,000 | DANONE SA 2.589% 02/11/2023 | 669,970 | 0.19 |
| 540,000 | DANONE SA 2.947% 02/11/2026 | 497,205 | 0.14 |
| 13,000 | KRAFT FOODS INC 5.375% 10/02/2020 | 13,448 | 0.00 |
| 385,000 | PILGRIMS PRIDE CORP 5.875% 30/09/2027 | 358,050 | 0.10 |
| 350,000 | SMITHFIELD FOODS INC 4.25% 01/02/2027 | 337,759 | 0.10 |
| 210,000 | SMITHIFIELD FOODS INC 3.35% 01/02/2022 | 206,079 | 0.06 |
| 225,000 | TYSON FOODS INC 4.55% 02/06/2047 | 216,176 | 0.06 |
| | *Forestry & Paper* | *535,582* | *0.15* |
| 160,000 | GEORGIA PACIFIC CORP 2.539% 15/11/2019 | 158,990 | 0.05 |
| 415,000 | INTERNATIONAL PAPER 3.00% 15/02/2027 | 376,592 | 0.10 |
| | *Gas, Water & Multiutilities* | *840,588* | *0.24* |
| 540,000 | MIDAMERICAN ENERGY CO 3.65% 01/08/2048 | 501,330 | 0.14 |
| 335,000 | PPL ELECTRIC UTILITIES CORP 4.15% 15/06/2048 | 339,258 | 0.10 |
| | *General Industrials* | *6,129,387* | *1.74* |
| 435,000 | BAKER HUGHES A GE CO LLC 4.08% 15/12/2047 | 390,826 | 0.11 |
| 445,000 | BAT CAPITAL CORP 4.54% 15/08/2047 | 414,193 | 0.12 |
| 360,000 | CENTENE ESCOROW I CORP 5.375% 01/06/2026 | 365,627 | 0.10 |
| 630,000 | EATON CORP 3.103% 15/09/2027 | 588,898 | 0.17 |
| 245,000 | ETRADE 3.80% 24/08/2027 | 234,671 | 0.07 |
| 1,000,000 | FARMERS EXCHANGE CAPITAL II VAR 01/11/2053 | 1,094,685 | 0.31 |
| 350,000 | GENERAL ELECTRIC CO FRN 15/08/2036 | 296,300 | 0.08 |
| 566,000 | GENERAL ELECTRIC CO 3.10% 09/01/2023 | 554,714 | 0.16 |

The accompanying notes form an integral part of these financial statements

## *Securities Portfolio as at 30/06/18*

| Quantity | | Market Value | % of NaV |
|---|---|---|---|
| | | USD | |
| 150,000 | GENERAL ELECTRIC CO 4.375% 16/09/2020 | 153,809 | 0.04 |
| 200,000 | GENERAL ELECTRIC CO 4.50% 11/03/2044 | 195,956 | 0.06 |
| 50,000 | GENERAL ELECTRIC CO 5.50% 08/01/2020 | 51,836 | 0.01 |
| 260,000 | HIGHWOODS REALTY 4.125% 15/03/2028 | 255,831 | 0.07 |
| 410,000 | MPLX LP 4.50% 15/04/2038 | 380,017 | 0.11 |
| 420,000 | SPRINT SPECTRUM CO LLC 3.36% 20/09/2021 | 338,264 | 0.10 |
| 260,000 | SPRINT SPECTRUM CO LLC 4.738% 20/03/2025 | 258,648 | 0.07 |
| 565,000 | SPRINT SPECTRUM CO LLC 5.152% 20/03/2028 | 555,112 | 0.16 |
| | *General Retailers* | *2,264,997* | *0.64* |
| 300,000 | ALIBABA GROUP HOLDING LTD 4.00% 06/12/2037 | 279,489 | 0.08 |
| 430,000 | ALIBABA GROUP HOLDING LTD 4.40% 06/12/2057 | 398,546 | 0.11 |
| 290,000 | AMAZON COM INC 2.80% 22/08/2024 | 279,816 | 0.08 |
| 960,000 | AMAZON COM INC 3.875% 22/08/2037 | 938,054 | 0.27 |
| 135,000 | L BRANDS INC 5.25% 01/02/2028 | 120,150 | 0.03 |
| 260,000 | TAPESTRY 4.125% 15/07/2027 | 248,942 | 0.07 |
| | *Governments* | *47,734,596* | *13.55* |
| 1,005,000 | BRAZIL 4.625% 13/01/2028 | 907,294 | 0.26 |
| 2,310,000 | BRAZIL 5.625% 21/02/2047 | 1,965,810 | 0.56 |
| 735,000 | CHILE 3.24% 02/02/2028 | 704,961 | 0.20 |
| 295,000 | MEXICO 3.75% 11/01/2028 | 279,291 | 0.08 |
| 450,000 | MEXICO 4.15% 28/03/2027 | 444,150 | 0.13 |
| 600,000 | NEW YORK CITY MUNICIPAL WATER 5.882% 15/06/2044 | 783,156 | 0.22 |
| 500,000 | NEW YORK CITY 5.047% 01/10/2024 | 535,895 | 0.15 |
| 500,000 | NEW YORK CITY 5.968% 01/03/2036 | 621,910 | 0.18 |
| 1,050,000 | OMAN 4.125% 17/01/2023 | 998,781 | 0.28 |
| 430,000 | OMAN 5.375% 08/03/2027 | 406,003 | 0.12 |
| 605,000 | QATAR 5.103% 23/04/2048 | 604,304 | 0.17 |
| 1,250,000 | SAUDI ARABIA 3.625% 04/03/2028 | 1,189,325 | 0.34 |
| 230,000 | SAUDI ARABIA 5.00% 17/04/2049 | 223,746 | 0.06 |
| 330,000 | STATE OF CALIFORNIA 6.20% 01/03/2019 | 338,316 | 0.10 |
| 1,000,000 | TURKEY 4.875% 09/10/2026 | 882,259 | 0.25 |
| 8,044,000 | USA T-BONDS 1.625% 15/02/2026 | 7,375,972 | 2.09 |
| 9,660,000 | USA T-BONDS 2.00% 31/07/2022 | 9,395,861 | 2.66 |
| 5,756,000 | USA T-BONDS 2.25% 15/08/2027 | 5,479,329 | 1.55 |
| 7,555,000 | USA T-BONDS 2.50% 15/02/2046 | 6,858,523 | 1.95 |
| 1,038,000 | USA T-BONDS 3.00% 15/05/2047 | 1,041,284 | 0.30 |
| 5,578,000 | USA T-BONDSI 1.375% 15/02/2044 | 6,698,426 | 1.90 |
| | *Health Care Equipment & Services* | *1,261,863* | *0.36* |
| 370,000 | ANTHEM INC 3.65% 01/12/2027 | 351,184 | 0.10 |
| 900,000 | BARBABAS HEALTH SYSTEMS 4.00% 01/07/2028 | 910,679 | 0.26 |
| | *Household Goods & Home Construction* | *221,950* | *0.06* |
| 230,000 | TOLL BROTHERS FINANCE CORP 4.875% 15/11/2025 | 221,950 | 0.06 |
| | *Industrial Engineering* | *631,416* | *0.18* |
| 685,000 | WESTINGHOUSE AIR BRAKE TECH CORP 3.45% 15/11/2026 | 631,416 | 0.18 |
| | *Industrial Metals & Mining* | *506,223* | *0.14* |
| 515,000 | SEVERSTAL 3.85% 27/08/2021 | 506,223 | 0.14 |
| | *Industrial Transportation* | *3,077,104* | *0.87* |
| 100,000 | AIR CANDA 2013 1 PASS THRU TRUSTS 5.375% 15/05/2021 | 66,760 | 0.02 |
| 85,000 | AIR LEASE 2.625% 04/09/2018 | 84,975 | 0.02 |
| 35,000 | AIRCASTLE LTD 5.50% 15/02/2022 | 35,963 | 0.01 |
| 690,000 | BURLINGTON NORTH SANTA FE 4.05% 15/06/2048 | 668,236 | 0.19 |
| 580,000 | PENSKE TRUCK LEASING CO LP 2.70% 14/03/2023 | 552,844 | 0.16 |
| 535,000 | UNION PACIFIC CORP 4.50% 10/09/2048 | 543,769 | 0.15 |
| 810,000 | US AIRWAYS GROUP INC 4.625% 03/06/2025 | 568,487 | 0.16 |
| 750,000 | US AIRWAYS GROUP INC 5.90% 01/10/2024 | 556,070 | 0.16 |
| | *Leisure Goods* | *3,345,238* | *0.95* |
| 505,000 | ACTIVISION BLIZZARD INC 2.30% 15/09/2021 | 488,312 | 0.14 |
| 500,000 | ALTICE US FINANCE I CORP 5.375% 15/07/2023 | 498,750 | 0.14 |
| 500,000 | CCO HLDGS LLC/CAP CORP 5.125% 01/05/2023 | 493,990 | 0.14 |
| 160,000 | CCO HLDGS LLC/CAP CORP 5.75% 15/02/2026 | 157,600 | 0.04 |
| 1,285,000 | CHARTER COMMUNICATIONS OPERATING LLC/ CAPITAL CORP 4.464% 23/07/2022 | 1,301,941 | 0.38 |
| 200,000 | CHARTER COMMUNICATIONS OPERATING LLC/ CAPITAL CORP 4.908% 23/07/2025 | 202,267 | 0.06 |
| 20,000 | TIME WARNER CABLE INC 4.50% 15/09/2042 | 16,628 | 0.00 |
| 200,000 | VIRGIN MEDIA FINANCE PLC 5.25% 15/01/2026 | 185,750 | 0.05 |
| | *Life Insurance* | *2,283,859* | *0.65* |
| 470,000 | AMERICAN EQUITY INVESTMENT 5.00% 15/06/2027 | 459,293 | 0.13 |
| 645,000 | BRIGHTHOUSE FINANCIAL INC 3.70% 22/06/2027 | 574,915 | 0.16 |
| 260,000 | CNO FINANCIAL GROUP INC 5.25% 30/05/2025 | 258,957 | 0.07 |
| 380,000 | MARKEL CORP 4.30% 01/11/2047 | 352,769 | 0.10 |
| 645,000 | PRUDENTIAL FINANCIAL INC 4.418% 27/03/2048 | 637,925 | 0.19 |
| | *Media* | *838,112* | *0.24* |
| 330,000 | CBS CORP 3.375% 15/02/2028 | 299,317 | 0.08 |
| 520,000 | TWENTY-FIRST CENTURY FOX AMERICA INC 4.75% 15/11/2046 | 538,795 | 0.16 |
| | *Mobile Telecommunications* | *1,179,917* | *0.33* |
| 370,000 | COX COMMUNICATIONS INC 3.15% 15/08/2024 | 351,007 | 0.10 |
| 130,000 | T MOBILE USA 4.75% 01/02/2028 | 120,575 | 0.03 |
| 300,000 | VODAFONE GROUP PLC 3.75% 16/01/2024 | 297,564 | 0.08 |
| 410,000 | VODAFONE GROUP PLC 5.25% 30/05/2048 | 410,771 | 0.12 |
| | *Nonequity Investment Instruments* | *234,904* | *0.07* |
| 240,000 | UBS AG LONDON BRANCH 2.45% 01/12/2020 | 234,904 | 0.07 |
| | *Nonlife Insurance* | *2,484,881* | *0.70* |
| 725,000 | BERKSHIRE HATHWAY FINANCE CORP 4.40% 15/05/2042 | 742,500 | 0.21 |
| 265,000 | CNA FINANCIAL CORP 3.45% 15/08/2027 | 246,514 | 0.07 |
| 250,000 | GUARDIAN LIFE INSURANCE AMERICA 4.875% 19/06/2064 | 251,707 | 0.07 |
| 300,000 | LIBERTY MUTUAL CORP 4.25% 15/06/2023 | 303,368 | 0.09 |
| 30,000 | METLIFE INC 4.05% 01/03/2045 | 28,063 | 0.01 |
| 930,000 | REINSURANCE GROUP AMERICA INC 3.95% 15/09/2026 | 912,729 | 0.25 |

The accompanying notes form an integral part of these financial statements

## *Securities Portfolio as at 30/06/18*

| Quantity | | Market Value | % of NaV |
|---|---|---|---|
| | | USD | |
| | *Oil & Gas Producers* | *6,002,753* | *1.70* |
| 870,000 | ANADARKO PETROLEUM COPR 5.55% 15/03/2026 | 934,467 | 0.27 |
| 130,000 | ANDEAVOR 4.50% 01/04/2048 | 119,974 | 0.03 |
| 455,000 | ANDEAVOR 5.125% 15/12/2026 | 475,142 | 0.13 |
| 850,000 | CHEVRON CORPORATION 2.954% 16/05/2026 | 815,022 | 0.23 |
| 340,000 | CONCHO RESOURCES INC 4.30% 15/08/2028 | 341,471 | 0.10 |
| 125,000 | NEWFIELD EXPLORATION CO 5.375% 01/01/2026 | 128,438 | 0.04 |
| 205,000 | PETROLEOS MEXICANOS PEMEX 5.375% 13/03/2022 | 210,740 | 0.06 |
| 75,000 | PETROLEOS MEXICANOS PEMEX 6.50% 02/06/2041 | 70,718 | 0.02 |
| 2,165,000 | PETROLEOS MEXICANOS PEMEX 6.75% 21/09/2047 | 2,046,791 | 0.58 |
| 285,000 | SEMPRA ENERGY 4.00% 01/02/2048 | 257,899 | 0.07 |
| 225,000 | VALERO ENERGY CORP 4.375% 15/12/2026 | 222,323 | 0.06 |
| 385,000 | VALERO ENERGY PARTNERS LP 4.50% 15/03/2028 | 379,768 | 0.11 |
| | *Oil Equipment, Services & Distribution* | *3,495,974* | *0.99* |
| 665,000 | CHENIERE ENERGY PARTNERS LP 5.25% 01/10/2025 | 650,337 | 0.18 |
| 360,000 | ENABLE MIDSTREAM PARTNERS LP 4.95% 15/05/2028 | 350,643 | 0.10 |
| 245,000 | ENLINK MIDSTREAM PARTNERS LP 5.45% 01/06/2047 | 206,683 | 0.06 |
| 685,000 | KINDER MORGAN INC 4.30% 01/03/2028 | 666,770 | 0.18 |
| 100,000 | PANHANDLE EASTN PIPELINE CO 8.125% 01/06/2019 | 104,416 | 0.03 |
| 160,000 | SCHLUMBERGER HOLDING CORP 3.625% 21/12/2022 | 160,270 | 0.05 |
| 95,000 | SCHLUMBERGER HOLDING CORP 4.00% 21/12/2025 | 94,874 | 0.03 |
| 280,000 | SUNOCO LOGISTICS PARTNERS 5.40% 01/10/2047 | 258,362 | 0.07 |
| 500,000 | TENNESSEE GAS PIPELINE CO 8.375% 15/06/2032 | 622,755 | 0.18 |
| 395,000 | WESTERN GAS PARTNER 4.50% 01/03/2028 | 380,864 | 0.11 |
| | *Personal Goods* | *343,901* | *0.10* |
| 155,000 | CHURCH & DWIGHT CO INC 3.15% 01/08/2027 | 144,099 | 0.04 |
| 220,000 | CHURCH & DWIGHT CO INC 3.95% 01/08/2047 | 199,802 | 0.06 |
| | *Pharmaceuticals & Biotechnology* | *3,453,297* | *0.98* |
| 380,000 | ALLERGAN FUNDING SCS 4.85% 15/06/2044 | 368,371 | 0.10 |
| 285,000 | AMGEN INC 2.65% 11/05/2022 | 276,481 | 0.08 |
| 935,000 | BOSTON SCIENTIFIC CORP 4.00% 01/03/2028 | 915,980 | 0.27 |
| 855,000 | CELGENE CORP 3.90% 20/02/2028 | 812,618 | 0.23 |
| 590,000 | PERRIGO FINANCE UNLIMITED COMPANY 4.375% 15/03/2026 | 578,366 | 0.16 |
| 620,000 | TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 3.15% 01/10/2026 | 501,481 | 0.14 |
| | *Real Estate Investment & Services* | *642,195* | *0.18* |
| 670,000 | AMERICAN HOMES 4 RENT 4.25% 15/02/2028 | 642,195 | 0.18 |
| | *Real Estate Investment Trusts* | *537,616* | *0.15* |
| 335,000 | ALEXANDRIA REAL ESTATE EQUITIES INC 4.00% 15/01/2024 | 336,541 | 0.09 |
| 210,000 | MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 5.00% 15/10/2027 | 201,075 | 0.06 |
| | *Software & Computer Services* | *1,906,996* | *0.54* |
| 620,000 | CITRIX SYSTEMS INC 4.50% 01/12/2027 | 603,229 | 0.17 |
| 185,000 | MICROSOFT CORP 3.70% 08/08/2046 | 179,276 | 0.05 |
| 340,000 | MICROSOFT CORP 4.10% 06/02/2037 | 353,702 | 0.10 |
| 480,000 | MICROSOFT CORP 4.45% 03/11/2045 | 519,902 | 0.15 |
| 270,000 | VMWARE INC 3.90% 21/08/2027 | 250,887 | 0.07 |
| | *Technology Hardware & Equipment* | *3,023,588* | *0.86* |
| 1,445,000 | APPLE INC 4.65% 23/02/2046 | 1,554,531 | 0.44 |
| 1,375,000 | DIAMOND FINANCE CORP 6.02% 15/06/2026 | 1,446,512 | 0.41 |
| 25,000 | SEAGATE HDD CAYMAN 5.75% 01/12/2034 | 22,545 | 0.01 |
| | *Tobacco* | *59,538* | *0.02* |
| 55,000 | ALTRIA GROUP INC 5.375% 31/01/2044 | 59,538 | 0.02 |
| | *Travel, Leisure & Catering* | *1,330,299* | *0.38* |
| 125,000 | AMERICAN AIRLINES 2013-1B 3.375% 01/05/2027 | 102,512 | 0.03 |
| 395,000 | AMERICAN AIRLINES 2013-1B 4.00% 22/03/2029 | 353,836 | 0.10 |
| 650,000 | CONTINENTAL AIRLINES 6.25% 11/04/2020 | 329,270 | 0.09 |
| 1,025,000 | CONTINENTAL AIRLINES 7.707% 02/04/2021 | 136,803 | 0.04 |
| 350,000 | CONTINENTAL AIRLINES 8.048% 01/11/2020 | 66,425 | 0.02 |
| 350,000 | WYNDHAM WORLDWIDE CORP 4.50% 01/04/2027 | 341,453 | 0.10 |
| | **Mortgage and asset backed securities** | **218,102,920** | **61.87** |
| | *Banks* | *79,508* | *0.02* |
| 3,600,000 | BANK OF AMERICA CORP VAR 25/01/2034 | 79,508 | 0.02 |
| | *Electronic & Electrical Equipment* | *647,110* | *0.18* |
| 820,000 | AVID AUTOMOBILE RECEIVABLES TRUST 2.84% 15/08/2023 | 647,110 | 0.18 |
| | *Financial Services* | *170,944,131* | *48.54* |
| 765,000 | 321 HENDERSON RECEIVABLES II 3.61% 17/01/2073 | 594,384 | 0.17 |
| 545,000 | 321 HENDERSON RECEIVABLES II 4.08% 15/07/2041 | 409,119 | 0.12 |
| 500,000 | AMERICAN HOMES 4 RENT 5.639% 17/04/2045 | 535,123 | 0.15 |
| 215,000 | AMERICREDIT AUTOMOBILE RECEIVABLES TRUST 2012-3 2.57% 08/07/2020 | 214,857 | 0.06 |
| 792,000 | AMERICREDIT AUTOMOBILE RECEIVABLES TRUST 2013 3 3.00% 08/06/2021 | 791,709 | 0.22 |
| 1,347,000 | AMERICREDIT AUTOMOBILE RECEIVABLES TRUST 2016 1 3.59% 08/02/2022 | 1,354,820 | 0.38 |
| 1,840,000 | AMERICREDIT AUTOMOBILES RECEIVABLES TRUST 2014-1 2.54% 08/06/2020 | 1,839,828 | 0.52 |
| 2,670,000 | ANGEL OAK MORTGAGE TRUST VAR 25/07/2047 | 1,918,250 | 0.54 |
| 10,400,000 | BACP LLC TRUST 2008 IND2 FRN 25/04/2038 | 855,437 | 0.24 |
| 4,800,000 | BACP LLC 2011 RR9 TRUST VAR 26/04/2037 | 659,097 | 0.19 |
| 900,000 | BELLEMADE RE LT FRN 25/04/2028 | 904,202 | 0.26 |
| 3,955,000 | BELLEMADE RE LT FRN 25/10/2027 | 3,182,402 | 0.90 |
| 550,000 | BRAZOS HIGHER ED AUTH INC FRN 27/10/2036 | 559,890 | 0.16 |
| 1,470,000 | CAESARS PALAQCE LAS VEGAS TRUST 3.531% 15/10/2034 | 1,475,276 | 0.42 |
| 280,000 | CAESARS PALAQCE LAS VEGAS TRUST 4.138% 15/10/2034 | 282,526 | 0.08 |
| 2,140,000 | CAPITAL AUTO RECEIVABLES ASSET T 3.16% 20/08/2020 | 2,144,254 | 0.61 |

The accompanying notes form an integral part of these financial statements

## *Securities Portfolio as at 30/06/18*

| Quantity | | Market Value | % of NaV |
|---|---|---|---|
| | | USD | |
| 1,215,000 | CAPITAL AUTO RECEIVABLES ASSET T 3.16% 20/11/2020 | 1,217,753 | 0.35 |
| 1,250,000 | CAPITAL AUTO RECEIVABLES ASSET TRUST 2014-3 3.14% 20/02/2020 | 1,251,940 | 0.36 |
| 1,050,000 | CD 2006-CD3 MORTGAGE TRUST 5.648% 15/10/2048 | 718,065 | 0.20 |
| 970,000 | CIG AUTO RECEIVABLES TRUST 2017-1 2.71% 15/05/2023 | 651,586 | 0.18 |
| 4,080,000 | CIT EDUCATION LOAN TRUST 2007-1 FRN 25/03/2042 | 1,325,887 | 0.38 |
| 1,887,000 | CITIGROUP COMMERCIAL MORTGAGE TRUST 3.093% 10/04/2046 | 1,866,408 | 0.53 |
| 1,539,000 | CITIGROUP COMMERICAL MORTGAGE TRUST 2013 GC15 4.131% 10/11/2046 | 1,593,137 | 0.45 |
| 340,000 | CITIGROUP MORTGAGE LOAN TRUST CMLTI 5.775% 25/09/2036 | 4,895 | 0.00 |
| 495,000 | CITIGROUP RESIDENTAL MORTGAGE TRUST SERIES 2006 NC1 3.00% 10/10/2049 | 395,580 | 0.11 |
| 847,000 | COLT FUNDING LLC VAR 25/02/2048 | 680,308 | 0.19 |
| 780,000 | COLT FUNDING LLC VAR 27/07/2048 | 773,392 | 0.22 |
| 1,912,000 | COMM 2013 CCRE6 MORTGAGE TRUST 3.101% 10/03/2046 | 1,894,575 | 0.54 |
| 182,211 | COMM 2013-LC6 MTG TR 3.282% 10/01/2046 | 179,922 | 0.05 |
| 172,000 | COMMERCIAL MORTGAGE TRUST VAR 10/07/2050 | 174,109 | 0.05 |
| 1,196,000 | COMMERCIAL MORTGAGE TRUST 3.213% 10/03/2046 | 1,189,935 | 0.34 |
| 300,000 | COMMERCIAL MORTGAGE TRUST 3.819% 10/06/2047 | 304,917 | 0.09 |
| 250,000 | COUNTRYPLACE MANUFACTURED HOUSING 5.846% 15/07/2037 | 221,242 | 0.06 |
| 375,000 | CPA AUTO RECEIVABLES TRUST 2018 A 3.05% 15/12/2023 | 371,713 | 0.11 |
| 225,000 | CPS AUTO TRUST 3.66% 15/12/2023 | 222,504 | 0.06 |
| 1,275,000 | CREDIT BASED ASSET SERVICING AND SECURITIZATION LLC VAR 25/01/2033 | 141,367 | 0.04 |
| 1,500,000 | CREDIT SUISSE COML MTG TR 5.00% 25/04/2037 | 56,318 | 0.02 |
| 1,500,000 | CREDIT SUISSE HOLDLINGS FRN 17/07/2033 | 1,542,910 | 0.44 |
| 860,000 | CSAIL 2015-C1 COMMERCIAL MORTGAGE TRUST VAR 01/11/2048 | 770,806 | 0.22 |
| 185,000 | DBRR TRUST 4.537% 12/05/2021 | 189,436 | 0.05 |
| 1,655,000 | DEEPHAVEN RESIDENTIAL MORTGAGE TRUST VAR 25/06/2047 | 947,222 | 0.27 |
| 3,381,000 | DRIVE AUTO RECEIVABLES TRUST 2015-A 4.12% 15/07/2022 | 3,414,655 | 0.97 |
| 1,640,000 | DRIVE AUTO RECEIVABLES TRUST 3.38% 15/11/2021 | 662,071 | 0.19 |
| 1,950,000 | DRIVE AUTO RECEIVABLES TRUST 3.84% 15/03/2023 | 1,967,435 | 0.56 |
| 1,220,000 | DRIVE AUTO RECEIVABLES TRUST 3.84% 15/07/2021 | 1,227,232 | 0.35 |
| 2,600,000 | DRIVE AUTO RECEIVABLES TRUST 4.18% 15/03/2024 | 2,633,300 | 0.75 |
| 1,510,000 | DRIVE AUTO RECEIVABLES TRUST 4.20% 15/09/2021 | 1,523,974 | 0.43 |
| 1,070,000 | DRIVE AUTO RECEIVABLES TRUST 4.53% 15/08/2023 | 1,088,809 | 0.31 |
| 885,000 | DRIVE AUTO RECEIVABLES TRUST 4.59% 17/01/2023 | 899,221 | 0.26 |
| 250,000 | EFS VOLUNTEER LLC FRN 25/10/2035 | 199,544 | 0.06 |
| 2,760,000 | FANNIE MAE GUARANTD REMIC PTGH 6.00% 01/10/2040 | 226,633 | 0.06 |
| 248,040 | FANNIE MAE 2004-I 4.50% 01/06/2046 | 152,034 | 0.04 |
| 910,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/01/2029 | 1,030,459 | 0.29 |
| 320,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/04/2028 | 300,245 | 0.09 |
| 1,000,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/07/2024 | 928,891 | 0.26 |
| 520,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/08/2028 | 109,319 | 0.03 |
| 300,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/10/2023 | 346,547 | 0.10 |
| 800,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/12/2030 | 800,500 | 0.23 |
| 6,400,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 25/03/2038 | 57,286 | 0.02 |
| 8,000,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 25/03/2038 | 42,956 | 0.01 |
| 950,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 25/05/2024 | 1,008,458 | 0.29 |
| 1,175,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 0% 25/10/2043 | 586,837 | 0.17 |
| 520,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 0% 25/10/2043 | 257,935 | 0.07 |
| 1,090,349 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/01/2043 | 599,586 | 0.17 |
| 2,580,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/03/2043 | 1,526,202 | 0.43 |
| 833,027 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/05/2045 | 692,363 | 0.20 |
| 2,832,505 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/06/2045 | 2,153,690 | 0.61 |
| 1,845,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/08/2033 | 1,033,018 | 0.29 |
| 799,864 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/08/2043 | 530,502 | 0.15 |
| 176,736 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/08/2043 | 109,497 | 0.03 |
| 150,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/11/2042 | 85,624 | 0.02 |
| 1,287,431 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 25/02/2028 | 44,961 | 0.01 |
| 6,060,458 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 25/12/2027 | 197,160 | 0.06 |
| 1,020,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/01/2026 | 233,518 | 0.07 |
| 593,399 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/02/2045 | 467,315 | 0.13 |
| 888,684 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/02/2048 | 875,833 | 0.25 |
| 97,911 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/04/2045 | 79,988 | 0.02 |
| 73,205 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/05/2045 | 58,395 | 0.02 |
| 1,745,918 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/05/2056 | 1,496,635 | 0.42 |
| 114,254 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/06/2045 | 99,958 | 0.03 |

The accompanying notes form an integral part of these financial statements

## *Securities Portfolio as at 30/06/18*

| Quantity | | Market Value | % of NaV |
|---|---|---|---|
| | | USD | |
| 103,494 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/06/2045 | 74,993 | 0.02 |
| 200,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/08/2045 | 172,677 | 0.05 |
| 121,019 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/08/2045 | 85,229 | 0.02 |
| 1,430,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/09/2033 | 676,351 | 0.19 |
| 1,278,735 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/10/2045 | 1,115,150 | 0.32 |
| 301,570 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/10/2047 | 298,057 | 0.08 |
| 257,414 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/11/2047 | 248,076 | 0.07 |
| 253,009 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/12/2047 | 251,259 | 0.07 |
| 3,200,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 31/07/2047* | 3,185,197 | 0.90 |
| 2,197,117 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/01/2047 | 2,029,128 | 0.58 |
| 104,904 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/04/2045 | 63,155 | 0.02 |
| 519,389 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/05/2046 | 388,542 | 0.11 |
| 326,449 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/09/2045 | 239,169 | 0.07 |
| 278,034 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/09/2045 | 271,890 | 0.08 |
| 2,221,482 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/09/2055 | 1,977,968 | 0.56 |
| 232,490 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/10/2045 | 160,641 | 0.05 |
| 312,042 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/11/2044 | 173,666 | 0.05 |
| 193,167 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/11/2045 | 161,392 | 0.05 |
| 15,700,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 31/07/2047* | 16,007,403 | 4.53 |
| 334,697 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/02/2045 | 180,076 | 0.05 |
| 1,765,391 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/04/2039 | 277,310 | 0.08 |
| 220,442 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/04/2045 | 126,672 | 0.04 |
| 289,771 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/06/2042 | 145,254 | 0.04 |
| 1,240,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/07/2041 | 370,667 | 0.11 |
| 3,500,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/08/2038* | 3,637,267 | 1.02 |
| 108,920 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/09/2044 | 42,394 | 0.01 |
| 612,899 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/09/2053 | 521,972 | 0.15 |
| 959,242 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/11/2043 | 317,287 | 0.09 |
| 1,526,170 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.50% 01/11/2056 | 1,460,524 | 0.41 |
| 10,430,274 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 25/11/2038 | 146,838 | 0.04 |
| 905,000 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.50% 01/12/2033 | 85,833 | 0.02 |
| 623,909 | FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.50% 01/12/2038 | 307,810 | 0.09 |
| 880,000 | FIRST HORIZON MTG 2004-AR7 VAR 25/02/2035 | 209,104 | 0.06 |
| 2,320,000 | FORD CREDIT AUTO OWNER TRUST 2.31% 15/08/2027 | 2,273,842 | 0.65 |
| 2,140,000 | FORD CREDIT AUTO OWNER TRUST 2.36% 15/03/2029 | 2,064,633 | 0.59 |
| 1,535,000 | FORD CREDTI AUTO OWNER 3.19% 15/07/2031 | 1,512,739 | 0.43 |
| 1,130,000 | FREDDIE MAC FRN 25/09/2030 | 1,106,799 | 0.31 |
| 920,000 | FREDDIE MAC VAR 25/05/2048 | 919,603 | 0.26 |
| 350,000 | FREDDIE MAC VAR 25/05/2048 | 322,099 | 0.09 |
| 1,106,000 | FREDDIE MAC 3.00% 01/03/2031 | 753,817 | 0.21 |
| 343,117 | FREDDIE MAC 3.00% 01/04/2043 | 198,662 | 0.06 |
| 80,078 | FREDDIE MAC 3.00% 01/06/2045 | 61,604 | 0.02 |
| 82,076 | FREDDIE MAC 3.00% 01/06/2045 | 60,391 | 0.02 |
| 710,697 | FREDDIE MAC 3.00% 01/08/2046 | 598,096 | 0.17 |
| 851,357 | FREDDIE MAC 3.00% 01/10/2042 | 452,625 | 0.13 |
| 1,141,856 | FREDDIE MAC 3.00% 15/08/2027 | 33,374 | 0.01 |
| 2,796,086 | FREDDIE MAC 3.00% 15/10/2027 | 87,025 | 0.02 |
| 5,130,000 | FREDDIE MAC 3.50% 01/01/2045 | 3,351,108 | 0.95 |
| 687,567 | FREDDIE MAC 3.50% 01/02/2047 | 648,799 | 0.18 |
| 5,102,000 | FREDDIE MAC 3.50% 01/06/2045 | 3,577,865 | 1.01 |
| 600,000 | FREDDIE MAC 3.50% 01/08/2045 | 436,032 | 0.12 |
| 2,756,000 | FREDDIE MAC 3.50% 01/08/2046 | 2,308,521 | 0.65 |
| 287,311 | FREDDIE MAC 4.00% 01/12/2047 | 289,927 | 0.08 |
| 261,645 | FREDDIE MAC 4.00% 01/12/2047 | 265,551 | 0.08 |
| 6,793,604 | FREDDIE MAC 4.00% 15/05/2026 | 228,577 | 0.06 |
| 2,100,000 | FREDDIE MAC 4.50% 01/05/2048 | 2,186,969 | 0.62 |
| 297,288 | FREDDIE MAC 4.50% 01/06/2048 | 309,901 | 0.09 |
| 506,265 | FREDDIE MAC 4.50% 01/06/2048 | 527,645 | 0.15 |
| 2,242,202 | FREDDIE MAC 4.50% 15/08/2026 | 29,730 | 0.01 |
| 838,485 | FREDDIE MAC 4.50% 15/08/2028 | 22,929 | 0.01 |
| 3,000,000 | FREDDIE MAC 5.00% 01/11/2035 | 181,388 | 0.05 |
| 1,875,000 | FREDDIE MAC 6.00% 15/04/2037 | 648,007 | 0.18 |
| 9,700,000 | FREDDIE MAE 4.00% 01/08/2043* | 9,873,665 | 2.79 |
| 600,000 | GINNIE MAE REMIC PASSTHRU SECS VAR 20/10/2035 | 69,590 | 0.02 |
| 990,000 | GLS AUTO RECEIVABLES TRUST 2.82% 15/07/2022 | 755,398 | 0.21 |
| 705,091 | GNMA I & II GINNIE MAE 4.00% 20/11/2038 | 14,901 | 0.00 |
| 231,019 | GNMA I AND II SINGLE ISSUER 3.00% 15/11/2042 | 125,358 | 0.04 |
| 492,151 | GNMA I AND II SINGLE ISSUER 4.00% 15/12/2046 | 479,072 | 0.14 |
| 6,001,335 | GNMA REMICS PASSTHRU SECS FRN 20/02/2046 | 656,914 | 0.19 |
| 599,196 | GNMA REMICS PASSTHRU SECS 3.00% 20/09/2046 | 538,408 | 0.15 |
| 376,152 | GNMA REMICS PASSTHRU SECS 3.50% 20/10/2047 | 373,431 | 0.11 |
| 3,872,222 | GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA FRN 20/09/2046 | 657,957 | 0.19 |
| 5,327,899 | GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II FRN 20/01/2046 | 626,713 | 0.18 |
| 4,689,154 | GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II FRN 20/02/2046 | 482,019 | 0.14 |
| 3,874,837 | GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II FRN 20/07/2046 | 525,345 | 0.15 |
| 311,277 | GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.00% 20/03/2043 | 178,439 | 0.05 |

The accompanying notes form an integral part of these financial statements
* To Be Announced securities (TBAs), please refer to the note 2.

## *Securities Portfolio as at 30/06/18*

| Quantity | | Market Value | % of NaV |
|---|---|---|---|
| | | USD | |
| 90,768 | GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.00% 20/05/2045 | 57,485 | 0.02 |
| 463,594 | GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.00% 20/09/2046 | 411,375 | 0.12 |
| 244,059 | GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.00% 20/10/2046 | 210,062 | 0.06 |
| 220,123 | GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.00% 20/11/2046 | 192,809 | 0.05 |
| 2,331,770 | GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.50% 20/01/2043 | 226,141 | 0.06 |
| 217,287 | GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.50% 20/02/2045 | 154,249 | 0.04 |
| 3,435,896 | GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.50% 20/02/2047 | 3,014,702 | 0.86 |
| 545,044 | GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.50% 20/02/2047 | 514,310 | 0.15 |
| 443,987 | GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.50% 20/05/2045 | 324,625 | 0.09 |
| 2,653,626 | GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.50% 20/10/2046 | 458,875 | 0.13 |
| 210,032 | GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.50% 20/11/2044 | 140,035 | 0.04 |
| 250,000 | GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.50% 20/11/2045 | 195,428 | 0.06 |
| 284,398 | GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.50% 20/11/2045 | 249,175 | 0.07 |
| 105,506 | GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.00% 20/06/2044 | 72,723 | 0.02 |
| 2,931,381 | GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.00% 20/06/2046 | 446,518 | 0.13 |
| 625,139 | GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.00% 20/09/2045 | 455,416 | 0.13 |
| 227,931 | GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.00% 20/10/2045 | 174,557 | 0.05 |
| 202,648 | GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.00% 20/11/2045 | 150,087 | 0.04 |
| 126,088 | GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.00% 20/12/2045 | 101,340 | 0.03 |
| 1,724,442 | GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.50% 20/04/2046 | 276,037 | 0.08 |
| 4,094,178 | GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA VAR 16/03/2040 | 175,140 | 0.05 |
| 12,000,000 | GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA VAR 20/07/2036 | 64,095 | 0.02 |
| 565,198 | GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.00% 20/09/2046 | 497,728 | 0.14 |
| 295,877 | GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.00% 20/11/2046 | 268,187 | 0.08 |
| 3,500,000 | GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.50% 20/01/2038 | 18,288 | 0.01 |
| 403,443 | GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.50% 20/06/2047 | 398,148 | 0.11 |
| 1,518,774 | GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.50% 20/08/2047 | 1,484,303 | 0.42 |
| 328,041 | GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.50% 20/08/2047 | 324,291 | 0.09 |
| 663,180 | GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.50% 20/08/2047 | 656,518 | 0.19 |
| 190,103 | GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.50% 20/08/2047 | 188,049 | 0.05 |
| 231,196 | GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.50% 20/09/2046 | 224,657 | 0.06 |
| 4,336,496 | GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.50% 20/09/2047 | 4,296,270 | 1.21 |
| 5,075,937 | GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.50% 20/11/2042 | 562,841 | 0.16 |
| 478,543 | GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/01/2047 | 477,667 | 0.14 |
| 424,493 | GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/03/2047 | 415,481 | 0.12 |
| 267,894 | GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/03/2047 | 269,196 | 0.08 |
| 308,522 | GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/04/2047 | 309,845 | 0.09 |
| 173,725 | GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/05/2047 | 175,138 | 0.05 |
| 806,023 | GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/06/2047 | 813,606 | 0.23 |
| 286,318 | GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/06/2047 | 289,295 | 0.08 |
| 420,356 | GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/07/2047 | 425,149 | 0.12 |
| 506,654 | GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/07/2047 | 512,484 | 0.15 |
| 1,639,921 | GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/08/2046 | 342,776 | 0.10 |
| 478,631 | GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/10/2044 | 316,894 | 0.09 |
| 380,115 | GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/12/2046 | 365,823 | 0.10 |
| 277,067 | GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/12/2047 | 282,252 | 0.08 |
| 557,000 | GS MORTGAGE SECURITIES TRUST 2013-GCJ16 4.271% 10/11/2046 | 580,419 | 0.16 |
| 428,000 | GSMS SERIES 2013-GC12 3.135% 10/06/2046 | 423,765 | 0.12 |
| 830,000 | HARBORVIEW MORTGAGE VAR 19/06/2034 | 121,866 | 0.03 |
| 875,000 | HIGHER EDUCATION FUNDING FRN 25/05/2034 | 800,305 | 0.23 |
| 1,485,000 | INVITATION HOMES 2015-SFR3 TRUST FRN 17/08/2032 | 1,488,425 | 0.42 |
| 573,000 | JP MORGAN CHASE COMMERCIAL MORTGAGE SECURITIES TRUST 3.143% 15/12/2047 | 567,764 | 0.16 |
| 846,000 | JPMBB COML MTG SECUR.2013-C14 3.997% 15/04/2047 | 865,808 | 0.25 |
| 150,000 | JPMBB COMMERCIAL MORTGAGE SECURITIES TRUST 2013-C12 VAR 15/05/2048 | 122,186 | 0.03 |
| 1,950,000 | JPMBB COMMERCIAL MORTGAGE SECURITIES TRUST 2013-C12 4.199% 15/01/2047 | 2,023,354 | 0.57 |
| 1,800,000 | LEHMAN XS TRUST VAR 25/05/2046 | 199,453 | 0.06 |
| 4,200,000 | MASTR ADJUSTABLE RATE MORTGAGE VAR 21/11/2034 | 269,104 | 0.08 |
| 4,300,000 | MERRILL LYNCH MORTGAGE INVESTORS TRUST VAR 25/08/2034 | 356,754 | 0.10 |
| 165,000 | MORGAN STANLEY ABS CAPITAL I TR07-HQ13 4.118% 15/07/2049 | 168,894 | 0.05 |
| 370,000 | PRESTIGE AUTO RECEIVABLES TRUST 2016-2 3.91% 15/11/2022 | 370,384 | 0.11 |
| 2,400,000 | PROGRESS RESIDENTIAL TRUST 5.069% 12/06/2032 | 2,421,306 | 0.69 |
| 1,370,000 | PROGRESS RESIDENTIAL 2016 SFR1 TR VAR 17/09/2033 | 1,388,126 | 0.39 |

The accompanying notes form an integral part of these financial statements

## *Securities Portfolio as at 30/06/18*

| Quantity | | Market Value | % of NaV |
|---|---|---|---|
| | | USD | |
| 1,550,000 | RADNOR RE LTD VAR 25/03/2028 | 1,551,715 | 0.44 |
| 10,300,000 | RESIDENTIAL FUNDING MORTGAGE SEC I VAR 25/04/2037 | 922,727 | 0.26 |
| 1,260,000 | SANTANDER DRIVE AUTO REC TRUST 2015-3 3.49% 17/05/2021 | 1,268,914 | 0.36 |
| 625,000 | SANTANDER DRIVE AUTO RECEIVABLES TRUST 3.53% 16/08/2021 | 628,972 | 0.18 |
| 775,000 | SCHOLAR FUNDING TRUST VAR 28/03/2046 | 651,422 | 0.18 |
| 56,680,000 | SEQUOIA MORTGAGE TRUST 2004-4 VAR 20/05/2034 | 1,272,844 | 0.36 |
| 1,250,000 | SLM STUDENT LOAN TRUST FRN 25/01/2041 | 1,218,486 | 0.35 |
| 100,000 | SLM STUDENT LOAN TRUST FRN 25/04/2023 | 57,305 | 0.02 |
| 1,392,000 | SLM STUDENT LOAN TRUST FRN 25/07/2022 | 1,361,935 | 0.39 |
| 260,000 | SLM STUDENT LOAN TRUST VAR 25/01/2022 | 207,610 | 0.06 |
| 7,355,000 | SLM STUDENT LOAN TRUST 2011-2 FRN 25/04/2023 | 2,106,234 | 0.60 |
| 1,327,000 | SLMA 2008-5 FRN 25/07/2023 | 924,482 | 0.26 |
| 11,550,000 | STRUCTURED ASSET SECURITIES CORP VAR 25/03/2035 | 835,655 | 0.24 |
| 1,005,000 | STRUCTURED ASSET SECURITIES CORP VAR 25/11/2033 | 90,749 | 0.03 |
| 1,850,000 | SYNCHRONY CREDIT CARD MASTER NOTES TRUST 2.62% 15/10/2025 | 1,802,762 | 0.51 |
| 430,000 | TRICON AMERN HOMES 2016-SFR1 TRUST 4.878% 17/11/2033 | 436,255 | 0.12 |
| 955,000 | TRICON CAPITAL GROUP INC 5.769% 17/11/2033 | 981,845 | 0.28 |
| 573,000 | UBS BARCLAYS COMMERCIAL MORTGAGE TRUST 2012-C4 2.85% 10/12/2045 | 561,575 | 0.16 |
| 1,390,000 | VERUS SECURITIZATION TRUST VAR 25/03/2058 | 1,341,778 | 0.38 |
| 680,000 | WELLS FARGO COMMERCIAL MORTGAGE TRUST 2015 NXS1 VAR 15/01/2059 | 655,504 | 0.19 |
| 211,000 | WELLS FARGO COMMERCIAL MORTGAGE TRUST 2015-C29 VAR 15/09/2048 | 189,643 | 0.05 |
| 1,250,000 | WESTLAKE AUTOMOBILE RECEIVABLES TRUST 2016-1 4.53% 15/05/2023 | 1,244,052 | 0.35 |
| 505,000 | WESTLAKE AUTOMOBILE RECEIVABLES TRUST 4.00% 16/01/2024 | 507,097 | 0.14 |
| 1,150,000 | WESTLAKE AUTOMOBILE RECEVIABLES TRUST 2014-2 3.28% 15/12/2022 | 1,143,400 | 0.32 |
| 240,000 | WESTLAKE AUTOMOBILE RECEVIABLES TRUST 2017-2 3.41% 15/09/2022 | 238,675 | 0.07 |
| 190,000 | WFRBS COMMERCIAL MORTGAGE TRUST 2012-C10 VAR 15/03/2048 | 173,699 | 0.05 |
| 968,000 | WFRBS COMMERCIAL MORTGAGE TRUST 2013-C17 4.023% 15/12/2046 | 997,932 | 0.28 |
| 445,000 | WFRBS COMMERCIAL MORTGAGE TRUST 2013-C18 VAR 15/12/2046 | 461,328 | 0.13 |
| 1,850,000 | WORLD FINANCIAL NETWORK 2.31% 15/08/2024 | 1,815,774 | 0.52 |
| 1,475,000 | WORLD FINANCIAL NETWORK 3.07% 16/12/2024 | 1,469,205 | 0.42 |
| | *Governments* | *13,728,639* | *3.89* |
| 13,800,000 | FREDDIE MAE 3.50% 15/01/2042 | 13,728,639 | 3.89 |
| ***Other transferable securities*** | | **-** | **0.00** |
| | **Warrants, Rights** | **-** | **0.00** |
| | *Financial Services* | - | *0.00* |
| 525 | HYPOTECARIA SU CASITA CERTIFICAT CLASS I | - | 0.00 |

| Quantity | | Market Value | % of NaV |
|---|---|---|---|
| | | USD | |
| ***Money market instrument*** | | **469,279** | **0.13** |
| | **Bonds** | **469,279** | **0.13** |
| | *Governments* | *469,279* | *0.13* |
| 470,000 | USA T-BILLS 0% 02/08/2018 | 469,279 | 0.13 |
| **Total securities portfolio** | | **384,104,998** | **108.96** |

The accompanying notes form an integral part of these financial statements

## *Securities Portfolio as at 30/06/18*

| Quantity | | Market Value | % of NaV |
|---|---|---|---|
| | | USD | |
| **Long positions** | | **70,106,670** | **97.75** |
| ***Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market*** | | **70,106,670** | **97.75** |
| | **Bonds** | **70,106,670** | **97.75** |
| | *Australia* | *1,685,209* | *2.35* |
| 600,000 | ASCIANO FINANCE 4.75% 22/03/2028 | 585,081 | 0.82 |
| 1,000,000 | LEND LEASE FINANCE LTD 3.90% 27/04/2027 | 728,942 | 1.01 |
| 400,000 | NEWCASTLE COAL NOTES SECD REGS 4.40% 29/09/2027 | 371,186 | 0.52 |
| | *Bermuda* | *260,399* | *0.36* |
| 300,000 | GCL NEW ENERGY HOLDINGS 7.10% 30/01/2021 | 260,399 | 0.36 |
| | *Brazil* | *310,517* | *0.43* |
| 300,000 | CHINA CONSTRUCTION BANK 8.50% 27/04/2020 | 310,517 | 0.43 |
| | *British Virgin Islands* | *7,274,943* | *10.14* |
| 500,000 | BEIJING CAPITAL POLARIS 4.25% 26/03/2021 | 499,485 | 0.70 |
| 500,000 | CHINA CINDA FINANCE 2017 LTD 4.75% 08/02/2028 | 489,898 | 0.68 |
| 5,000,000 | FRANSHION BRILLIANT LTD 5.20% 08/03/2021 | 750,806 | 1.05 |
| 1,600,000 | HUANENG HONG KONG CAPITAL LTD VAR PERPETUAL | 1,459,712 | 2.03 |
| 1,500,000 | HUARONG FINANCE LTD 3.20% 27/04/2021 | 1,084,425 | 1.51 |
| 1,000,000 | HUARONG UNIVESTMENT HOLDING LTD 1.625% 05/12/2022 | 1,151,362 | 1.61 |
| 600,000 | RADIANT ACCESS LTD 4.60% PERPETUAL | 505,815 | 0.71 |
| 1,500,000 | STAR ENERGY GEOTHERMAL 6.75% 24/04/2033 | 1,333,440 | 1.85 |
| | *Canada* | *1,845,376* | *2.57* |
| 4,000,000 | BANK OF CHINA MACAU 4.65% 05/03/2021 | 606,357 | 0.85 |
| 1,750,000 | MANULIFE FINANCIAL C VAR 21/11/2029 | 1,239,019 | 1.72 |
| | *Cayman Islands* | *4,384,952* | *6.11* |
| 850,000 | CIFI HOLDINGS LTD 6.875% 23/04/2021 | 843,672 | 1.18 |
| 650,000 | COUNTRY GARDEN HOLDINGS CO LTD 5.125% 17/01/2025 | 575,474 | 0.80 |
| 1,600,000 | FWD LTD VAR PERPETUAL | 1,486,520 | 2.07 |
| 3,000,000 | QNB FINANCE LTD 5.10% 08/03/2021 | 452,896 | 0.63 |
| 2,300,000 | SHIMAO PROPERTY HOLDINGS LIMITED 5.75% 15/03/2021 | 344,243 | 0.48 |
| 700,000 | YUZHOU PROPERITIES CO LTD 6.375% 06/03/2021 | 682,147 | 0.95 |
| | *France* | *742,760* | *1.04* |
| 1,000,000 | BPCE SA VAR 03/06/2026 | 742,760 | 1.04 |
| | *Germany* | *1,457,496* | *2.03* |
| 2,000,000 | LB BADEN-WUERTTEMERG VAR 18/05/2027 | 1,457,496 | 2.03 |
| | *Hong Kong (China)* | *5,868,788* | *8.18* |
| 2,000,000 | BANK OF COMMUNICATIONS HK VAR 03/10/2026 | 2,445,246 | 3.41 |
| 900,000 | CNAC HK FIBRIDGE COMPANY LIMITED 1.75% 14/06/2022 | 1,055,119 | 1.47 |
| 700,000 | CNAC HK FIBRIDGE COMPANY LIMITED 4.875% 14/03/2025 | 697,354 | 0.97 |
| 500,000 | HUASING INTL HLDN 4.50% 20/03/2021 | 474,838 | 0.66 |
| 300,000 | SHANGHAI COMMERCIAL BANK LTD VAR 29/11/2027 | 288,729 | 0.40 |
| 950,000 | WING LUNG BANK LTD VAR 22/11/2027 | 907,502 | 1.27 |
| | *India* | *12,313,434* | *17.18* |
| 500,000 | GMR HYDERABAD INTERNATIONAL AIRPORT LTD 4.25% 27/10/2027 | 425,278 | 0.59 |
| 150,000,000 | HOUSING DEVELOPMENT FINANCE CORP LTD 8.20% 29/07/2021 | 2,165,931 | 3.02 |
| 60,000,000 | INDIA 6.84% 19/12/2022 | 839,860 | 1.17 |
| 450,000,000 | INDIA 8.28% 21/09/2027 | 6,623,697 | 9.25 |
| 150,000,000 | POWER GRID CORPOR OF INDIA LTD 9.30% 04/09/2024 | 2,258,668 | 3.15 |
| | *Indonesia* | *11,621,199* | *16.21* |
| 38,000,000,000 | INDONESIA 10.00% 15/09/2024 | 2,921,466 | 4.07 |
| 120,000,000,000 | INDONESIA 8.25% 15/05/2036 | 8,263,045 | 11.53 |
| 500,000 | PT CHANDRA ASRI PETROCHEMICAL TBK 4.95% 08/11/2024 | 436,688 | 0.61 |
| | *Japan* | *422,596* | *0.59* |
| 350,000 | SOFTBANK GROUP CORP 4.00% 20/04/2023 | 422,596 | 0.59 |
| | *Malaysia* | *10,165,107* | *14.17* |
| 9,000,000 | MALAYSIA 3.882% 10/03/2022 | 2,234,478 | 3.12 |
| 28,000,000 | MALAYSIA 3.90% 30/11/2026 | 6,721,479 | 9.36 |
| 1,300,000 | PRESS METAL LABUAN LTD 4.80% 30/10/2022 | 1,209,150 | 1.69 |
| | *Netherlands* | *1,876,884* | *2.62* |
| 1,200,000 | ING GROUP NV VAR 22/03/2028 | 1,190,634 | 1.66 |
| 750,000 | MANIJESA CAPITAL B V 4.625% 10/08/2030 | 686,250 | 0.96 |
| | *Philippines* | *1,397,788* | *1.95* |
| 100,000,000 | PHILIPPINES 4.625% 09/09/2040 | 1,397,788 | 1.95 |
| | *Singapore* | *3,049,709* | *4.25* |
| 1,800,000 | ABJA INVESTMENT CO 5.45% 24/01/2028 | 1,531,341 | 2.13 |
| 500,000 | HSBC INSTITURTIONAL TRUST SERVICES LTD 3.20% 14/03/2025 | 364,761 | 0.51 |
| 250,000 | MEDCO PLATINUM ROAD PTE LTD 6.75% 30/01/2025 | 221,580 | 0.31 |
| 1,300,000 | SINGAPORE 2.75% 01/03/2046 | 932,027 | 1.30 |
| | *Sweden* | *345,416* | *0.48* |
| 300,000 | RAILCARE GROUP AB 1.625% 22/06/2022 | 345,416 | 0.48 |
| | *Thailand* | *4,567,448* | *6.37* |
| 148,000,000 | THAILAND 3.40% 17/06/2036 | 4,567,448 | 6.37 |
| | *United Kingdom* | *516,649* | *0.72* |
| 750,000 | BARCLAYS BANK PLC VAR 23/05/2030 | 516,649 | 0.72 |
| **Total securities portfolio** | | **70,106,670** | **97.75** |

The accompanying notes form an integral part of these financial statements

## *Securities Portfolio as at 30/06/18*

| Quantity | | Market Value | % of NaV |
|---|---|---|---|
| | | CNH | |
| **Long positions** | | **20,180,058** | **96.15** |
| ***Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market*** | | **20,180,058** | **96.15** |
| | **Bonds** | **20,180,058** | **96.15** |
| | *Australia* | *1,995,800* | *9.51* |
| 1,000,000 | AUSTRALIA NEW ZEALAND BANKING GROUP LTD VAR 30/01/2025 | 998,660 | 4.76 |
| 1,000,000 | COMMONWEALTH BANK OF AUSTRALIA 4.20% 26/10/2020 | 997,140 | 4.75 |
| | *British Virgin Islands* | *3,318,482* | *15.82* |
| 200,000 | DIANJIAN HAIXING VAR PERPETUAL | 1,324,422 | 6.32 |
| 1,000,000 | FRANSHION BRILLIANT LTD 5.20% 08/03/2021 | 995,240 | 4.74 |
| 1,000,000 | SINOCHEM OFFSHORE CAPITAL CO LTD 4.40% 14/02/2021 | 998,820 | 4.76 |
| | *Cayman Islands* | *3,299,167* | *15.72* |
| 200,000 | CHINA OVERSEAS FINANCE CAYMAND 3.95% 15/11/2022 | 1,313,937 | 6.26 |
| 1,000,000 | COUNTRY GARDEN HOLDINGS CO LTD 5.80% 12/03/2021 | 993,240 | 4.73 |
| 1,000,000 | SHIMAO PROPERTY HOLDINGS LIMITED 5.75% 15/03/2021 | 991,990 | 4.73 |
| | *China* | *1,933,900* | *9.21* |
| 1,000,000 | CHINA 3.30% 04/07/2023 | 973,370 | 4.63 |
| 1,000,000 | CHINA 3.60% 27/06/2028 | 960,530 | 4.58 |
| | *Hong Kong (China)* | *2,321,255* | *11.06* |
| 200,000 | CRCC YUXIANG VAR PERPETUAL | 1,324,170 | 6.31 |
| 1,000,000 | FAR EAST HORIZON LTD 4.90% 27/02/2021 | 997,085 | 4.75 |
| | *Netherlands* | *1,014,775* | *4.83* |
| 1,000,000 | DAIMLER INTL FINANCE BV 4.80% 09/04/2021 | 1,014,775 | 4.83 |
| | *New Zealand* | *995,485* | *4.74* |
| 1,000,000 | FONTERRA COOPERATIVE GROUP LTD 3.60% 29/01/2019 | 995,485 | 4.74 |
| | *Saudi Arabia* | *1,001,465* | *4.77* |
| 1,000,000 | SAUDI ARABIA 4.70% 13/03/2021 | 1,001,465 | 4.77 |
| | *United Kingdom* | *2,300,029* | *10.96* |
| 1,000,000 | HITACHI CAPITAL UK PLC 4.50% 09/10/2020 | 998,055 | 4.76 |
| 200,000 | HSBC HOLDINGS PLC VAR PERPETUAL | 1,301,974 | 6.20 |
| | *United States of America* | *1,999,700* | *9.53* |
| 1,000,000 | BANK OF CHINA NEW YORK CITY 3.60% 12/07/2018 | 999,780 | 4.76 |
| 1,000,000 | NATIONAL BANK CANADA NEW YORK BRANCH 4.30% 11/10/2020 | 999,920 | 4.77 |
| **Total securities portfolio** | | **20,180,058** | **96.15** |

The accompanying notes form an integral part of these financial statements

## *Securities Portfolio as at 30/06/18*

| Quantity | | Market Value | % of NaV |
|---|---|---|---|
| | | EUR | |
| **Long positions** | | **2,027,166,210** | **79.00** |
| ***Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market*** | | **1,750,311,051** | **68.22** |
| | **Bonds** | **1,750,311,051** | **68.22** |
| | *Angola* | *7,016,488* | *0.27* |
| 7,500,000 | ANGOLA 9.50% 12/11/2025 | 7,016,488 | 0.27 |
| | *Argentina* | *109,224,323* | *4.26* |
| 230,119,000 | ARGENTINA 0% 03/10/2021 | 6,285,782 | 0.24 |
| 15,000,000 | ARGENTINA 5.00% 15/01/2027 | 12,850,800 | 0.50 |
| 20,700,000 | ARGENTINA 5.375% 20/01/2023 | 19,657,962 | 0.77 |
| 2,750,000 | ARGENTINA 5.625% 26/01/2022 | 2,215,263 | 0.09 |
| 4,700,000 | ARGENTINA 6.50% 15/02/2023 | 3,697,443 | 0.14 |
| 27,000,000 | ARGENTINA 6.875% 11/01/2048 | 17,468,888 | 0.68 |
| 27,000,000 | ARGENTINA 7.82% 31/12/2033 | 37,175,235 | 1.45 |
| 5,000,000 | ARGENTINA 7.875% 15/06/2027 | 3,753,972 | 0.15 |
| 2,000,000 | ARGENTINA 8.28% 31/12/2033 | 2,284,474 | 0.09 |
| 2,500,000 | ARGENTINA 9.95% 09/06/2021 | 2,214,252 | 0.09 |
| 1,300,000 | YPF SOCIEDAD ANONIMA 8.50% 23/03/2021 | 1,132,338 | 0.04 |
| 600,000 | YPF SOCIEDAD ANONIMA 8.50% 28/07/2025 | 487,914 | 0.02 |
| | *Armenia* | *1,759,154* | *0.07* |
| 2,000,000 | ARMENIA 6.00% 30/09/2020 | 1,759,154 | 0.07 |
| | *Austria* | *2,098,061* | *0.08* |
| 2,380,000 | SUZANO AUSTRIA GMBH 7.00% 16/03/2047 | 2,098,061 | 0.08 |
| | *Azerbaijan* | *3,555,171* | *0.14* |
| 2,000,000 | AZERBAIJAN 4.75% 18/03/2024 | 1,701,272 | 0.07 |
| 2,000,000 | SOUTHERN GAS CORRIDOR CJSC 6.875% 24/03/2026 | 1,853,899 | 0.07 |
| | *Bahrain* | *16,373,894* | *0.64* |
| 22,000,000 | BAHRAIN 7.50% 20/09/2047 | 16,373,894 | 0.64 |
| | *Belarus* | *24,898,744* | *0.97* |
| 20,200,000 | BELARUS 6.20% 28/02/2030 | 16,379,379 | 0.64 |
| 9,500,000 | BELARUS 7.625% 29/06/2027 | 8,519,365 | 0.33 |
| | *Bermuda* | *594,674* | *0.02* |
| 800,000 | GCL NEW ENERGY HOLDINGS 7.10% 30/01/2021 | 594,674 | 0.02 |
| | *Bolivia* | *4,344,672* | *0.17* |
| 5,800,000 | BOLIVIA 4.50% 20/03/2028 | 4,344,672 | 0.17 |
| | *Brazil* | *66,636,069* | *2.60* |
| 9,000,000 | BANCO NACIONAL DE DESENVOLVIMENTO ECONOMICO E SOCIAL BNDES 4.75% 09/05/2024 | 7,245,326 | 0.28 |
| 4,800,000 | BANCO VOTORANTIM VAR PERPETUAL | 3,802,794 | 0.15 |
| 96,000 | BRAZIL 10.00% 01/01/2027 | 19,765,201 | 0.77 |
| 20,500,000 | BRAZIL 5.00% 27/01/2045 | 13,904,287 | 0.54 |
| 30,000,000 | BRAZIL 5.625% 21/02/2047 | 21,918,461 | 0.86 |
| | *British Virgin Islands* | *21,088,101* | *0.82* |
| 2,000,000 | RADIANT ACCESS LTD 4.60% PERPETUAL | 1,444,289 | 0.06 |
| 7,200,000 | SINOPEC GROUP OVERSEAS DEV 2017 LTD 3.625% 12/04/2027 | 5,900,109 | 0.23 |
| 4,000,000 | SINOPEC GRP OVERSEA DEVELOPMENT 2012 LTD 2.75% 29/09/2026 | 3,084,613 | 0.12 |
| 14,000,000 | STAR ENERGY GEOTHERMAL 6.75% 24/04/2033 | 10,659,090 | 0.41 |
| | *Cayman Islands* | *49,625,782* | *1.93* |
| 11,140,000 | BANCO BTG PACTUAL LUX 5.50% 31/01/2023 | 8,912,477 | 0.34 |
| 8,800,000 | BANCO DO BRASIL SA GRAND CAYMAN BRANCH 4.625% 15/01/2025 | 6,956,941 | 0.27 |
| 7,200,000 | COUNTRY GARDEN HOLDINGS CO LTD 5.125% 17/01/2025 | 5,458,630 | 0.21 |
| 10,000,000 | ITAU UNIBANCO HLDG SA KY VAR PERPETUAL | 8,044,966 | 0.31 |
| 1,000,000 | LAMAR FUNDING LTD 3.958% 07/05/2025 | 753,330 | 0.03 |
| 5,330,000 | LEADER GOAL INTERNATIONAL LTD VAR PERPETUAL | 4,335,261 | 0.17 |
| 3,000,000 | MAF GLOBAL SECURITIES LTD VAR PERPETUAL | 2,456,940 | 0.10 |
| 8,900,000 | MAF GLOBAL SECURITIES LTD VAR PERPETUAL | 7,340,680 | 0.29 |
| 6,800,000 | OMGRID FUND 5.196% 16/05/2027 | 5,366,557 | 0.21 |
| | *Chile* | *18,668,122* | *0.73* |
| 6,800,000 | CENCOSUD SA 4.375% 17/07/2027 | 5,341,805 | 0.21 |
| 3,000,000 | CHILE 3.86% 21/06/2047 | 2,454,190 | 0.10 |
| 5,600,000 | EMPRESA NACLONAL DEL PETROLEO SA ENAP 4.50% 14/09/2047 | 4,267,185 | 0.17 |
| 8,000,000 | INVRSIONES CMPC NOTES SA 4.375% 04/04/2027 | 6,604,942 | 0.25 |
| | *China* | *54,487,927* | *2.12* |
| 17,400,000 | CHINA DEVELOPMENT BANK 2.75% 16/11/2022 | 14,453,527 | 0.56 |
| 40,000,000 | INDUSTRIAL AND COMMERCIAL BANK OF CHINA LTD FRN 12/10/2020 | 40,034,400 | 1.56 |
| | *Colombia* | *27,842,941* | *1.09* |
| 3,000,000 | BANCO DE BOGOTA SA 4.375% 03/08/2027 | 2,408,813 | 0.09 |
| 9,600,000 | BANCOLOMBIA SA VAR 18/10/2027 | 7,835,649 | 0.31 |
| 16,800,000 | COLOMBIA 3.875% 25/04/2027 | 13,961,461 | 0.55 |
| 4,000,000 | COLOMBIA 5.625% 26/02/2044 | 3,637,018 | 0.14 |
| | *Croatia* | *50,793,209* | *1.98* |
| 22,000,000 | CROATIA 5.875% 09/07/2018 | 22,031,460 | 0.86 |
| 2,000,000 | CROATIA 6.375% 24/03/2021 | 1,817,892 | 0.07 |
| 15,000,000 | CROATIA 6.625% 14/07/2020 | 13,537,964 | 0.53 |
| 15,000,000 | CROATIA 6.75% 05/11/2019 | 13,405,893 | 0.52 |
| | *Dominican Republic* | *13,113,032* | *0.51* |
| 1,700,000 | DOMINICAN REPUBLIC 5.875% 18/04/2024 | 1,493,024 | 0.06 |
| 3,800,000 | DOMINICAN REPUBLIC 5.95% 25/01/2027 | 3,264,638 | 0.13 |
| 9,200,000 | DOMINICAN REPUBLIC 6.875% 29/01/2026 | 8,355,370 | 0.32 |
| | *Ecuador* | *24,590,387* | *0.96* |
| 2,500,000 | ECUADOR 10.50% 24/03/2020 | 2,191,812 | 0.09 |
| 21,800,000 | ECUADOR 7.875% 23/01/2028 | 15,713,066 | 0.61 |
| 5,600,000 | ECUADOR 8.875% 23/10/2027 | 4,275,771 | 0.17 |
| 3,000,000 | ECUADOR 9.65% 13/12/2026 | 2,409,738 | 0.09 |
| | *Egypt* | *24,143,254* | *0.94* |
| 4,000,000 | EGYPT 5.875% 11/06/2025 | 3,196,848 | 0.12 |

The accompanying notes form an integral part of these financial statements

***Securities Portfolio as at 30/06/18***

| Quantity | | Market Value | % of NaV |
|---|---|---|---|
| | | EUR | |
| 5,200,000 | EGYPT 6.125% 31/01/2022 | 4,392,175 | 0.17 |
| 10,400,000 | EGYPT 6.588% 21/02/2028 | 8,203,668 | 0.32 |
| 10,000,000 | EGYPT 8.50% 31/01/2047 | 8,350,563 | 0.33 |
| | *El Salvador* | *1,614,458* | *0.06* |
| 2,000,000 | EL SALVADOR 5.875% 30/01/2025 | 1,614,458 | 0.06 |
| | *Gabon* | *1,552,105* | *0.06* |
| 2,000,000 | GABON 6.95% 16/06/2025 | 1,552,105 | 0.06 |
| | *Ghana* | *14,512,762* | *0.57* |
| 1,000,000 | GHANA 8.125% 18/01/2026 | 879,054 | 0.03 |
| 15,500,000 | REPUBLIC OF GHANA 7.875% 07/08/2023 | 13,633,708 | 0.54 |
| | *Hungary* | *13,147,574* | *0.51* |
| 10,000,000 | HUNGARIAN EXPORT-IMPORT BANK 4.00% 30/01/2020 | 8,588,326 | 0.33 |
| 5,000,000 | HUNGARY 5.375% 25/03/2024 | 4,559,248 | 0.18 |
| | *India* | *2,324,652* | *0.09* |
| 2,700,000 | EXPORT-IMPORT BANK OF INDIA 3.875% 02/10/2019 | 2,324,652 | 0.09 |
| | *Indonesia* | *51,393,936* | *2.00* |
| 9,340,000 | INDONESIA 2.15% 18/07/2024 | 9,423,780 | 0.37 |
| 11,000,000 | INDONESIA 2.625% 14/06/2023 | 11,462,880 | 0.44 |
| 5,000,000 | INDONESIA 2.875% 08/07/2021 | 5,315,200 | 0.21 |
| 2,400,000 | INDONESIA 3.875% 06/04/2024 | 1,982,366 | 0.08 |
| 6,550,000 | INDONESIA 4.15% 29/03/2027 | 5,418,680 | 0.21 |
| 3,700,000 | INDONESIA 4.55% 29/03/2026 | 3,158,730 | 0.12 |
| 9,000,000 | PERUSAHAAN LISTRIK NEGARA 4.125% 15/05/2027 | 7,113,126 | 0.28 |
| 1,000,000 | PERUSAHAAN LISTRIK NEGARA 5.25% 24/10/2042 | 785,054 | 0.03 |
| 4,500,000 | PT PERTAMINA 5.625% 20/05/2043 | 3,664,828 | 0.14 |
| 3,800,000 | PT SAKA ENERGI INDONESIA 4.45% 05/05/2024 | 3,069,292 | 0.12 |
| | *Ireland* | *44,302,538* | *1.73* |
| 10,400,000 | CREDIT BANK OF MOSCOW FINANCE 5.55% 14/02/2023 | 8,531,732 | 0.33 |
| 25,000,000 | GBP EUROBOND FINANCE PLC 3.984% 30/10/2018 | 25,196,250 | 0.99 |
| 2,100,000 | GTLK EUROPE LTD 5.95% 19/07/2021 | 1,807,416 | 0.07 |
| 2,000,000 | MMC FINANCE DAC 6.625% 14/10/2022 | 1,818,783 | 0.07 |
| 2,000,000 | RZD CAPITAL PLC 3.374% 20/05/2021 | 2,113,340 | 0.08 |
| 2,500,000 | RZD CAPITAL PLC 7.487% 25/03/2031 | 3,543,337 | 0.14 |
| 1,200,000 | VEB FINANCE PLC 4.032% 21/02/2023 | 1,291,680 | 0.05 |
| | *Ivory Coast* | *5,864,057* | *0.23* |
| 735,000 | IVORY COAST VAR 31/12/2032 | 553,968 | 0.02 |
| 4,800,000 | IVORY COAST 5.125% 15/06/2025 | 4,837,392 | 0.19 |
| 587,000 | IVORY COAST 5.375% 23/07/2024 | 472,697 | 0.02 |
| | *Jordan* | *5,192,098* | *0.20* |
| 6,600,000 | JORDAN 7.375% 10/10/2047 | 5,192,098 | 0.20 |
| | *Kazakhstan* | *12,433,429* | *0.48* |
| 5,000,000 | KAZAKHSTAN 4.875% 14/10/2044 | 4,153,955 | 0.16 |
| 5,000,000 | NATIONAL COMPANY KAZMUNAYGAZ JSC 4.75% 19/04/2027 | 4,186,373 | 0.16 |
| 5,000,000 | NATIONAL COMPANY KAZMUNAYGAZ JSC 5.75% 19/04/2047 | 4,093,101 | 0.16 |
| | *Kenya* | *7,030,645* | *0.27* |
| 3,500,000 | EASTERN AND SOUTHERN 5.375% 14/03/2022 | 3,007,263 | 0.12 |
| 5,000,000 | KENYA 8.25% 28/02/2048 | 4,023,382 | 0.15 |
| | *Kuwait* | *5,345,073* | *0.21* |
| 6,400,000 | KUWAIT INTERNATIONAL BANK 2.75% 20/03/2022 | 5,345,073 | 0.21 |
| | *Latvia* | *2,417,375* | *0.09* |
| 2,500,000 | LATVIA 1.375% 16/05/2036 | 2,417,375 | 0.09 |
| | *Lebanon* | *37,891,517* | *1.48* |
| 27,000,000 | LEBANON 5.15% 12/11/2018 | 23,087,422 | 0.91 |
| 4,000,000 | LEBANON 6.00% 27/01/2023 | 2,894,437 | 0.11 |
| 7,000,000 | LEBANON 6.10% 04/10/2022 | 5,166,408 | 0.20 |
| 5,379,000 | LEBANON 6.60% 27/11/2026 | 3,605,181 | 0.14 |
| 4,121,000 | LEBANON 6.65% 03/11/2028 | 2,669,376 | 0.10 |
| 650,000 | LEBANON 6.65% 22/04/2024 | 468,693 | 0.02 |
| | *Luxembourg* | *75,240,417* | *2.93* |
| 95,000,000,000 | EUROPEAN INVESTMENT BANK (EIB) 7.20% 09/07/2019 | 5,619,942 | 0.22 |
| 3,000,000 | GAZ CAPITAL SA 3.70% 25/07/2018 | 3,005,190 | 0.12 |
| 37,650,000 | MHP LUX SA 6.95% 03/04/2026 | 30,331,541 | 1.18 |
| 1,600,000 | MHP SE 7.75% 10/05/2024 | 1,377,914 | 0.05 |
| 5,050,000 | MILLICOM INTL CELLULAR SA 5.125% 15/01/2028 | 3,974,255 | 0.15 |
| 25,500,000 | SB CAPITAL SA 3.08% 07/03/2019 | 25,816,583 | 1.01 |
| 1,000,000 | SB CAPITAL SA 5.25% 23/05/2023 | 852,220 | 0.03 |
| 5,000,000 | SBERBANK SB CAP SA 5.125% 29/10/2022 | 4,262,772 | 0.17 |
| | *Malaysia* | *59,643,580* | *2.32* |
| 160,000,000 | MALAYSIA 3.58% 28/09/2018 | 33,945,911 | 1.32 |
| 112,000,000 | MALAYSIA 3.759% 15/03/2019 | 23,804,883 | 0.93 |
| 2,200,000 | SSG RESOURCES LTD 4.25% 04/10/2022 | 1,892,786 | 0.07 |
| | *Mauritius* | *1,569,338* | *0.06* |
| 2,000,000 | NEERG ENERGY LTD 6.00% 13/02/2022 | 1,569,338 | 0.06 |
| | *Mexico* | *142,834,789* | *5.56* |
| 4,600,000 | GRUPO AEROPORTUARIO DE LA CIUDAD DE MEXICO SA DE CV 5.50% 31/07/2047 | 3,499,948 | 0.14 |
| 6,500,000 | MEXICO 1.75% 17/04/2028 | 6,238,115 | 0.24 |
| 19,200,000 | MEXICO 3.75% 11/01/2028 | 15,562,105 | 0.61 |
| 1,600,000 | MEXICO 4.00% 15/03/2115 | 1,452,512 | 0.06 |
| 6,400,000 | MEXICO 4.15% 28/03/2027 | 5,401,972 | 0.21 |
| 6,400,000 | MEXICO 4.60% 10/02/2048 | 5,061,128 | 0.20 |
| 35,000,000 | PETROLEOS MEXICANOS PEMEX 2.75% 21/04/2027 | 31,488,800 | 1.22 |
| 5,000,000 | PETROLEOS MEXICANOS PEMEX 3.125% 27/11/2020 | 5,214,000 | 0.20 |
| 5,000,000 | PETROLEOS MEXICANOS PEMEX 3.75% 15/03/2019 | 5,114,050 | 0.20 |
| 3,200,000 | PETROLEOS MEXICANOS PEMEX 4.625% 21/09/2023 | 2,700,191 | 0.11 |
| 5,600,000 | PETROLEOS MEXICANOS PEMEX 4.75% 26/02/2029 | 5,613,440 | 0.22 |
| 7,800,000 | PETROLEOS MEXICANOS PEMEX 5.125% 15/03/2023 | 8,564,868 | 0.33 |

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***Securities Portfolio as at 30/06/18***

| Quantity | | Market Value | % of NaV |
|---|---|---|---|
| | | EUR | |
| 3,650,000 | PETROLEOS MEXICANOS PEMEX 5.35% 12/02/2028 | 2,957,546 | 0.12 |
| 2,900,000 | PETROLEOS MEXICANOS PEMEX 5.375% 13/03/2022 | 2,545,060 | 0.10 |
| 20,000,000 | PETROLEOS MEXICANOS PEMEX 6.50% 13/03/2027 | 17,580,060 | 0.68 |
| 12,470,000 | PETROLEOS MEXICANOS PEMEX 6.75% 21/09/2047 | 10,129,692 | 0.39 |
| 3,550,000 | PETROLEOS MEXICANOS PEMEX 7.19% 12/09/2024 | 13,711,302 | 0.53 |
| | *Mongolia* | *9,698,639* | *0.38* |
| 2,000,000 | MONGOLIA 5.125% 05/12/2022 | 1,609,027 | 0.06 |
| 5,200,000 | MONGOLIA 5.625% 01/05/2023 | 4,221,641 | 0.17 |
| 4,200,000 | MONGOLIA 8.75% 09/03/2024 | 3,867,971 | 0.15 |
| | *Namibia* | *15,062,978* | *0.59* |
| 19,000,000 | NAMIBIA 5.25% 29/10/2025 | 15,062,978 | 0.59 |
| | *Netherlands* | *123,510,054* | *4.81* |
| 6,900,000 | GTH 7.25% 26/04/2023 | 6,138,166 | 0.24 |
| 5,600,000 | MANIJESA CAPITAL B V 4.625% 10/08/2030 | 4,388,677 | 0.17 |
| 22,000,000 | METINVEST BV 8.50% 23/04/2026 | 17,623,177 | 0.69 |
| 19,000,000 | NOSTRUM OIL&GAS FIN BV 7.00% 16/02/2025 | 14,291,456 | 0.56 |
| 9,570,000 | NOSTRUM OIL&GAS FIN BV 8.00% 25/07/2022 | 7,812,064 | 0.30 |
| 30,000,000 | PETROBRAS GLOBAL FINANCE BV 4.375% 20/05/2023 | 24,103,808 | 0.93 |
| 7,750,000 | PETROBRAS GLOBAL FINANCE BV 5.299% 27/01/2025 | 6,166,678 | 0.24 |
| 2,000,000 | PETROBRAS GLOBAL FINANCE BV 5.875% 07/03/2022 | 2,226,800 | 0.09 |
| 20,000,000 | PETROBRAS GLOBAL FINANCE BV 5.999% 27/01/2028 | 15,610,980 | 0.61 |
| 1,103,000 | PETROBRAS GLOBAL FINANCE BV 6.125% 17/01/2022 | 961,104 | 0.04 |
| 12,380,000 | PETROBRAS GLOBAL FINANCE BV 7.375% 17/01/2027 | 10,620,366 | 0.41 |
| 9,000,000 | PETROBRAS GLOBAL FINANCE BV 8.75% 23/05/2026 | 8,388,180 | 0.33 |
| 6,400,000 | VIMPELCOM HOLDINGS BV 4.95% 16/06/2024 | 5,178,598 | 0.20 |
| | *Nigeria* | *33,940,584* | *1.32* |
| 3,800,000 | AFRICA FINANCE CORPORATION 3.875% 13/04/2024 | 3,095,330 | 0.12 |
| 1,000,000 | NIGERIA 6.75% 28/01/2021 | 873,427 | 0.03 |
| 14,100,000 | NIGERIA 7.625% 28/11/2047 | 11,057,549 | 0.44 |
| 7,300,000 | NIGERIA 7.696% 23/02/2038 | 5,929,097 | 0.23 |
| 3,400,000 | NIGERIA 7.875% 16/02/2032 | 2,867,672 | 0.11 |
| 3,000,000 | ZENITH BANK PLC 6.25% 22/04/2019 | 2,580,660 | 0.10 |
| 8,800,000 | ZENITH BANK PLC 7.375% 30/05/2022 | 7,536,849 | 0.29 |
| | *Oman* | *15,621,392* | *0.61* |
| 9,800,000 | OMAN 5.625% 17/01/2028 | 7,921,251 | 0.31 |
| 10,000,000 | OMAN 6.50% 08/03/2047 | 7,700,141 | 0.30 |
| | *Pakistan* | *4,112,886* | *0.16* |
| 5,000,000 | PAKISTAN 8.25% 15/04/2024 | 4,112,886 | 0.16 |
| | *Panama* | *10,661,752* | *0.42* |
| 6,400,000 | BANCO GENERAL SA 4.125% 07/08/2027 | 5,153,492 | 0.20 |
| 6,800,000 | BANISTMO SA 3.65% 19/09/2022 | 5,508,260 | 0.22 |
| | *Peru* | *14,833,890* | *0.58* |
| 2,000,000 | PERU 4.125% 25/08/2027 | 1,758,726 | 0.07 |
| 1,600,000 | PERU 5.625% 18/11/2050 | 1,600,411 | 0.06 |
| 12,000,000 | PETROLEOS DEL PERU SA 4.75% 19/06/2032 | 9,841,942 | 0.39 |
| 1,970,000 | SAN MIGUEL INDUSTRIAS PET SA 4.50% 18/09/2022 | 1,632,811 | 0.06 |
| | *Philippines* | *36,503,143* | *1.42* |
| 44,000,000 | PHILIPPINES 3.00% 01/02/2028 | 34,868,365 | 1.36 |
| 2,072,000 | PHILIPPINES 3.70% 02/02/2042 | 1,634,778 | 0.06 |
| | *Poland* | *12,762,165* | *0.50* |
| 4,700,000 | POLAND 0.50% 20/12/2021 | 4,767,116 | 0.19 |
| 9,000,000 | POLAND 6.375% 15/07/2019 | 7,995,049 | 0.31 |
| | *Romania* | *9,763,579* | *0.38* |
| 7,050,000 | ROMANIA 2.375% 19/04/2027 | 7,065,580 | 0.27 |
| 2,636,000 | ROMANIA 3.875% 29/10/2035 | 2,697,999 | 0.11 |
| | *Russia* | *43,005,165* | *1.68* |
| 52,000,000 | RUSSIA 5.25% 23/06/2047 | 43,005,165 | 1.68 |
| | *Senegal* | *2,443,709* | *0.10* |
| 3,200,000 | SENEGAL 6.25% 23/05/2033 | 2,443,709 | 0.10 |
| | *Serbia* | *116,760,393* | *4.55* |
| 1,435,000,000 | SERBIA 10.00% 05/02/2022 | 14,655,733 | 0.57 |
| 5,000,000 | SERBIA 4.875% 25/02/2020 | 4,356,130 | 0.17 |
| 3,821,600,000 | SERBIA 5.75% 21/07/2023 | 34,883,911 | 1.36 |
| 3,000,000 | SERBIA 5.875% 03/12/2018 | 2,596,977 | 0.10 |
| 3,000,000,000 | SERBIA 5.875% 08/02/2028 | 27,362,802 | 1.07 |
| 1,100,000,000 | SERBIA 6.00% 22/02/2019 | 9,499,418 | 0.37 |
| 25,000,000 | SERBIA 7.25% 28/09/2021 | 23,405,422 | 0.91 |
| | *Singapore* | *1,413,856* | *0.06* |
| 1,400,000 | BOC AVIATION LTD 2.375% 15/09/2021 | 1,148,161 | 0.05 |
| 350,000 | MEDCO PLATINUM ROAD PTE LTD 6.75% 30/01/2025 | 265,695 | 0.01 |
| | *South Africa* | *47,222,333* | *1.84* |
| 2,053,000 | ESKOM HOLDINGS SOC LIMITED 5.75% 26/01/2021 | 1,703,011 | 0.07 |
| 8,000,000 | ESKOM HOLDINGS SOC LIMITED 6.75% 06/08/2023 | 6,561,364 | 0.26 |
| 1,700,000 | ESKOM HOLDINGS SOC LIMITED 7.125% 11/02/2025 | 1,395,120 | 0.05 |
| 14,000,000 | SOUTH AFRICA 5.00% 12/10/2046 | 9,993,953 | 0.39 |
| 500,000,000 | SOUTH AFRICA 6.50% 28/02/2041 | 22,281,865 | 0.86 |
| 6,000,000 | SOUTH AFRICA 6.875% 27/05/2019 | 5,287,020 | 0.21 |
| | *Sri Lanka* | *11,441,891* | *0.45* |
| 2,400,000 | SRI LANKA 5.75% 18/01/2022 | 2,026,644 | 0.08 |
| 2,000,000 | SRI LANKA 6.125% 03/06/2025 | 1,608,068 | 0.06 |
| 9,000,000 | SRI LANKA 6.20% 11/05/2027 | 7,059,398 | 0.28 |
| 900,000 | SRI LANKA 6.85% 03/11/2025 | 747,781 | 0.03 |
| | *Togo* | *6,216,697* | *0.24* |
| 7,600,000 | BANQUE OUEST AFRICAINE D 5.00% 27/07/2027 | 6,216,697 | 0.24 |

The accompanying notes form an integral part of these financial statements

## *Securities Portfolio as at 30/06/18*

| Quantity | | Market Value | % of NaV |
|---|---|---|---|
| | | EUR | |
| | *Tunisia* | *22,540,690* | *0.88* |
| 23,000,000 | BANQUE CENTRALE DE TUNISIE 5.625% 17/02/2024 | 22,540,690 | 0.88 |
| | *Turkey* | *103,269,976* | *4.02* |
| 2,800,000 | FINANSBANK AS 4.875% 19/05/2022 | 2,248,106 | 0.09 |
| 7,400,000 | PETKIM PETROKIMYA HOLDIN 5.875% 26/01/2023 | 5,791,781 | 0.23 |
| 7,200,000 | TC ZIRAAT BANKASI A.S 5.125% 03/05/2022 | 5,727,625 | 0.22 |
| 7,800,000 | TURKEY 3.25% 14/06/2025 | 7,263,984 | 0.28 |
| 8,800,000 | TURKEY 4.25% 18/09/2022 | 6,720,877 | 0.26 |
| 8,500,000 | TURKEY 4.875% 16/04/2043 | 5,439,767 | 0.21 |
| 26,400,000 | TURKEY 5.125% 17/02/2028 | 19,941,716 | 0.79 |
| 10,140,000 | TURKEY 5.75% 11/05/2047 | 7,032,125 | 0.27 |
| 2,900,000 | TURKEY 6.00% 25/03/2027 | 2,339,175 | 0.09 |
| 2,570,000 | TURKEY 6.125% 03/05/2024 | 2,044,202 | 0.08 |
| 15,000,000 | TURKIYE GARANIT BANKSAI 3.375% 08/07/2019 | 15,184,200 | 0.59 |
| 8,000,000 | TURKIYE SINAI KALKINA BANKASI AS 5.50% 16/01/2023 | 6,047,467 | 0.24 |
| 1,250,000 | TURKIYE VAKIFLAR BANKASI T A O 2.375% 04/05/2021 | 1,236,788 | 0.05 |
| 5,000,000 | TURKIYE VAKIFLAR BANKASI TAO 3.50% 17/06/2019 | 4,996,100 | 0.19 |
| 7,200,000 | YAPI VE KREDIT BANKASI AS 5.85% 21/06/2024 | 5,489,526 | 0.21 |
| 7,200,000 | YAPI VE KREDIT BANKASI AS 6.10% 16/03/2023 | 5,766,537 | 0.22 |
| | *Ukraine* | *28,223,190* | *1.10* |
| 13,560,000 | UKRAINE 7.375% 25/09/2032 | 9,968,002 | 0.39 |
| 4,000,000 | UKRAINE 7.75% 01/09/2020 | 3,413,130 | 0.13 |
| 15,500,000 | UKRAINE 7.75% 01/09/2022 | 12,992,228 | 0.51 |
| 2,300,000 | UKRAINE 7.75% 01/09/2025 | 1,849,830 | 0.07 |
| | *United Arab Emirates* | *15,123,613* | *0.59* |
| 7,800,000 | FIRST ABU DHABI BANK PJSC 3.00% 30/03/2022 | 6,505,823 | 0.25 |
| 11,000,000 | UNITED ARAB EMIRATES 4.125% 11/10/2047 | 8,617,790 | 0.34 |
| | *United States of America* | *36,143,712* | *1.41* |
| 1,000,000 | AZUL INVESTMENTS LLP 5.875% 26/10/2024 | 733,964 | 0.03 |
| 18,800,000 | BBVA BANCOMER SA TEXAS AGENCY VAR 18/01/2033 | 14,305,583 | 0.55 |
| 206,000,000,000 | INTER AMERICA DEVELOPMENT BANK 7.875% 14/03/2023 | 12,453,950 | 0.49 |
| 400,000,000 | INTERNATIONAL FINANCE CORP IFC 6.30% 25/11/2024 | 4,676,360 | 0.18 |
| 480,000,000 | INTERNATIONAL FINANCE CORP 0% 22/01/2048 | 1,699,835 | 0.07 |
| 2,850,000 | TWITTER 5.375% 06/10/2021 | 2,274,020 | 0.09 |
| | *Uruguay* | *2,957,261* | *0.12* |
| 3,500,000 | URUGUAY 5.10% 18/06/2050 | 2,957,261 | 0.12 |
| | *Venezuela* | *9,212,668* | *0.36* |
| 5,800,000 | PETROLEOS DE VENEZUELA SA PDVSA 0% 12/04/2027 DEFAULTED | 1,137,894 | 0.04 |
| 24,500,000 | PETROLEOS DE VENEZUELA SA PDVSA 0% 15/11/2026 DEFAULTED | 4,502,981 | 0.18 |
| 4,400,000 | PETROLEOS DE VENEZUELA SA PDVSA 0% 27/10/2020 | 2,415,440 | 0.09 |
| 5,000,000 | VENEZUELA (REPUBLIC OF) 0% 31/03/2038 DEFAULTED | 1,156,353 | 0.05 |
| | *Viet Nam* | *1,936,537* | *0.08* |
| 2,272,000 | VIET NAM 4.80% 19/11/2024 | 1,936,537 | 0.08 |
| | *Zambia* | *10,763,950* | *0.42* |
| 15,000,000 | ZAMBIA 5.375% 20/09/2022 | 10,763,950 | 0.42 |
| ***Share/Units of UCITS/UCIS*** | | **251,850,803** | **9.81** |
| | **Share/Units in investment funds** | **251,850,803** | **9.81** |
| | *France* | *113,567,654* | *4.43* |
| 5,050 | AMUNDI 6 M ID | 113,567,654 | 4.43 |
| | *Luxembourg* | *138,283,149* | *5.38* |
| 17,343 | AMUNDI FUNDS BOND ASIAN LOCAL DEBT OU (C) | 15,044,153 | 0.59 |
| 74,933 | AMUNDI FUNDS BOND GLOBAL EMERGING CORPORATE OU (C) | 77,720,741 | 3.02 |
| 31,494 | AMUNDI FUNDS BOND GLOBAL EMERGING LOCAL CURRENCY - OU (C) | 21,922,881 | 0.85 |
| 2,800 | AMUNDI PLANET SICAV SIF EMERGING GREEN ONE | 23,595,374 | 0.92 |
| ***Money market instrument*** | | **25,004,356** | **0.97** |
| | **Bonds** | **25,004,356** | **0.97** |
| | *Italy* | *25,004,356* | *0.97* |
| 25,000,000 | ITALY BOT 0% 13/07/2018 | 25,004,356 | 0.97 |
| **Total securities portfolio** | | **2,027,166,210** | **79.00** |

The accompanying notes form an integral part of these financial statements

## *Securities Portfolio as at 30/06/18*

| Quantity | | Market Value | % of NaV |
|---|---|---|---|
| | | USD | |
| **Long positions** | | **351,309,788** | **97.18** |
| ***Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market*** | | **347,374,248** | **96.09** |
| | **Bonds** | **347,374,248** | **96.09** |
| | *Argentina* | *19,641,666* | *5.43* |
| 2,950,000 | AEROPUERTOS ARGENTINA 2000 6.875% 01/02/2027 | 2,849,553 | 0.79 |
| 2,595,000 | ARGENTINA 5.00% 15/01/2027 | 2,595,684 | 0.72 |
| 4,000,000 | ARGENTINA 5.375% 20/01/2023 | 4,435,101 | 1.23 |
| 2,100,000 | ARGENTINA 6.50% 15/02/2023 | 1,928,850 | 0.53 |
| 1,400,000 | YPF SOCIEDAD ANONIMA 8.50% 23/03/2021 | 1,423,758 | 0.39 |
| 6,750,000 | YPF SOCIEDAD ANONIMA 8.50% 28/07/2025 | 6,408,720 | 1.77 |
| | *Australia* | *4,642,650* | *1.28* |
| 4,500,000 | CNOOC CURTIS FUNDING 4.50% 03/10/2023 | 4,642,650 | 1.28 |
| | *Austria* | *1,010,970* | *0.28* |
| 1,000,000 | SUZANO AUSTRIA GMBH 5.75% 14/07/2026 | 1,010,970 | 0.28 |
| | *Bahrain* | *782,073* | *0.22* |
| 900,000 | BAHRAIN 7.50% 20/09/2047 | 782,073 | 0.22 |
| | *Belgium* | *1,031,514* | *0.29* |
| 1,100,000 | ELIA SYSTEM OPERATOR SA NV 3.75% 05/08/2026 | 1,031,514 | 0.29 |
| | *Bermuda* | *6,553,377* | *1.81* |
| 3,000,000 | DIGICEL LTD 6.75% 01/03/2023 | 2,505,510 | 0.70 |
| 600,000 | GCL NEW ENERGY HOLDINGS 7.10% 30/01/2021 | 520,734 | 0.14 |
| 2,000,000 | QTEL INTERNATIONAL FINANCE 3.25% 21/02/2023 | 1,930,680 | 0.53 |
| 1,700,000 | TENGIZCHEVROIL FINANCE COMPANY INTERNATIONAL LTD 4.00% 15/08/2026 | 1,596,453 | 0.44 |
| | *Brazil* | *6,174,788* | *1.71* |
| 4,400,000 | BANCO NACIONAL DE DESENVOLVIMENTO ECONOMICO E SOCIAL BNDES 4.75% 09/05/2024 | 4,135,648 | 1.15 |
| 2,000,000 | CEMIG GERACAO E TRANSMISSAO SA 9.25% 05/12/2024 | 2,039,140 | 0.56 |
| | *British Virgin Islands* | *16,322,885* | *4.52* |
| 800,000 | CHINALCO FINANCE HOLDINGS 4.25% 21/04/2022 | 759,280 | 0.21 |
| 2,700,000 | HUARONG FINANCE LTD VAR PERPETUAL | 2,646,513 | 0.73 |
| 1,200,000 | PCCW HKT CAPITAL NO 4 LTD 3.00% 14/07/2026 | 1,106,616 | 0.31 |
| 1,600,000 | RADIANT ACCESS LTD 4.60% PERPETUAL | 1,349,024 | 0.37 |
| 3,000,000 | SINOPEC GROUP OVERSEAS DEV 2017 LTD 3.625% 12/04/2027 | 2,870,280 | 0.79 |
| 3,900,000 | SINOPEC GRP OVERSEA DEVELOPMENT 2012 LTD 2.75% 29/09/2026 | 3,511,404 | 0.98 |
| 3,800,000 | STAR ENERGY GEOTHERMAL 6.75% 24/04/2033 | 3,377,934 | 0.94 |
| 700,000 | STATE GRID OVERSEAS INVESTMENT LTD 4.25% 02/05/2028 | 701,834 | 0.19 |
| | *Cayman Islands* | *43,096,897* | *11.92* |
| 2,000,000 | BANCO BTG PACTUAL LUX 5.50% 31/01/2023 | 1,868,180 | 0.52 |
| 2,000,000 | BANCO DO BRASIL SA GRAND CAYMAN BRANCH 4.625% 15/01/2025 | 1,846,040 | 0.51 |
| 600,000 | BANCO DO BRASIL SA GRAND CAYMAN BRANCH 4.875% 19/04/2023 | 575,058 | 0.16 |
| 2,000,000 | BANCO SAFRA SA 4.125% 08/02/2023 | 1,910,960 | 0.53 |
| 1,700,000 | BANK OF SHARJAH FUNDING LTD 4.23% 07/03/2022 | 1,659,370 | 0.46 |
| 5,000,000 | BRASKEM FINANCE 4.50% 10/01/2028 | 4,615,100 | 1.28 |
| 2,000,000 | CHINA OVERSEAS FINANCE 4.75% 26/04/2028 | 1,996,500 | 0.55 |
| 2,600,000 | CIFI HOLDINGS LTD 6.875% 23/04/2021 | 2,580,890 | 0.71 |
| 4,200,000 | COUNTRY GARDEN HOLDINGS CO LTD 5.125% 17/01/2025 | 3,717,714 | 1.03 |
| 2,500,000 | COUNTRY GARDEN HOLDINGS CO LTD 7.50% 09/03/2020 | 2,545,525 | 0.70 |
| 1,500,000 | FIBRIA OVERSEAS FINANCE 5.50% 17/01/2027 | 1,493,580 | 0.41 |
| 1,000,000 | GRUPOSURA FINANCE 5.50% 29/04/2026 | 1,023,390 | 0.28 |
| 1,600,000 | ITAU UNIBANCO HLDG SA KY VAR PERPETUAL | 1,502,864 | 0.42 |
| 1,500,000 | KRUNG THAI BANK PUB COMPAGNY LTD VAR 26/12/2024 | 1,522,395 | 0.42 |
| 600,000 | LAMAR FUNDING LTD 3.958% 07/05/2025 | 527,730 | 0.15 |
| 3,000,000 | LATAM FINANCE LTD 6.875% 11/04/2024 | 2,938,620 | 0.81 |
| 1,600,000 | LEADER GOAL INTERNATIONAL LTD VAR PERPETUAL | 1,519,440 | 0.42 |
| 1,500,000 | MAF GLOBAL SECURITIES LTD VAR PERPETUAL | 1,434,300 | 0.40 |
| 2,100,000 | MAF GLOBAL SECURITIES LTD VAR PERPETUAL | 2,022,279 | 0.56 |
| 3,800,000 | SHIMAO PROPERTY HOLDINGS LIMITED 4.75% 03/07/2022 | 3,625,922 | 1.00 |
| 2,000,000 | VALE OVERSEAS LTD 6.25% 10/08/2026 | 2,171,040 | 0.60 |
| | *Chile* | *9,801,874* | *2.71* |
| 1,000,000 | AES GENER SA VAR 18/12/2073 | 1,029,880 | 0.28 |
| 1,800,000 | CENCOSUD SA 4.375% 17/07/2027 | 1,650,924 | 0.46 |
| 1,000,000 | COLBUN SA 4.50% 10/07/2024 | 1,002,480 | 0.28 |
| 1,000,000 | EMPRESA ELECTRICA GUACOLDA SA 4.56% 30/04/2025 | 924,460 | 0.26 |
| 2,000,000 | EMPRESA NACIONAL DE TELECOMICACIONES SA ENTEL 4.75% 01/08/2026 | 1,916,700 | 0.53 |
| 3,400,000 | INVRSIONES CMPC NOTES SA 4.375% 04/04/2027 | 3,277,430 | 0.90 |
| | *China* | *2,031,456* | *0.56* |
| 2,100,000 | INDUSTRIAL AND COMMERCIAL BANK OF CHINA LTD 2.875% 12/10/2022 | 2,031,456 | 0.56 |
| | *Colombia* | *10,119,598* | *2.80* |
| 1,200,000 | BANCO DE BOGOTA SA 4.375% 03/08/2027 | 1,124,964 | 0.31 |
| 4,200,000 | BANCOLOMBIA SA VAR 18/10/2027 | 4,002,474 | 1.11 |
| 700,000 | ECOPETROL SA 5.375% 26/06/2026 | 718,711 | 0.20 |
| 1,000,000 | ECOPETROL SA 5.875% 18/09/2023 | 1,062,310 | 0.29 |
| 2,000,000 | ECOPETROL SA 7.375% 18/09/2043 | 2,204,000 | 0.61 |
| 1,050,000 | SURA ASSET MANAGEMENT SA 4.375% 11/04/2027 | 1,007,139 | 0.28 |
| | *Costa Rica* | *203,204* | *0.06* |
| 200,000 | BANCO NACIONAL DE COSTA RICA 5.875% 25/04/2021 | 203,204 | 0.06 |
| | *Georgia* | *1,514,685* | *0.42* |
| 1,500,000 | GEORGIAN OIL AND GAS CORPORATION 6.75% 26/04/2021 | 1,514,685 | 0.42 |

The accompanying notes form an integral part of these financial statements

***Securities Portfolio as at 30/06/18***

| Quantity | | Market Value | % of NaV |
|---|---|---|---|
| | | USD | |
| | *Hong Kong (China)* | *5,146,672* | *1.42* |
| 500,000 | CITIC LTD 4.00% 11/01/2028 | 469,430 | 0.13 |
| 2,400,000 | CRCC YUXIANG VAR PERPETUAL | 2,397,480 | 0.66 |
| 2,310,000 | THE BANK OF EAST ASIA LIMITED VAR PERPETUAL | 2,279,762 | 0.63 |
| | *India* | *2,969,699* | *0.82* |
| 2,000,000 | GMR HYDERABAD INTERNATIONAL AIRPORT LTD 4.25% 27/10/2027 | 1,701,120 | 0.47 |
| 1,300,000 | ONGC VIDESH 3.75% 07/05/2023 | 1,268,579 | 0.35 |
| | *Indonesia* | *11,166,248* | *3.09* |
| 1,000,000 | INDONESIA 3.875% 06/04/2024 | 964,380 | 0.27 |
| 3,000,000 | PELABUHAN INDONESIA III 4.875% 01/10/2024 | 2,990,370 | 0.82 |
| 3,200,000 | PERUSAHAAN LISTRIK NEGARA 4.125% 15/05/2027 | 2,952,864 | 0.82 |
| 3,000,000 | PERUSAHAAN LISTRIK NEGARA 5.25% 24/10/2042 | 2,749,770 | 0.76 |
| 1,600,000 | PT SAKA ENERGI INDONESIA 4.45% 05/05/2024 | 1,508,864 | 0.42 |
| | *Ireland* | *10,801,671* | *2.99* |
| 500,000 | ALFA BOND ISSUANCE PLC 7.75% 28/04/2021 | 537,105 | 0.15 |
| 1,400,000 | CREDIT BANK OF MOSCOW FINANCE 5.55% 14/02/2023 | 1,340,934 | 0.37 |
| 1,400,000 | GTLK EUROPE LTD 5.95% 19/07/2021 | 1,406,832 | 0.39 |
| 1,500,000 | MMC FINANCE DAC 6.625% 14/10/2022 | 1,592,640 | 0.44 |
| 5,000,000 | ROSNEFT INT FINANCE 4.199% 06/03/2022 | 4,884,650 | 1.35 |
| 1,000,000 | VEB FINANCE PLC 6.902% 09/07/2020 | 1,039,510 | 0.29 |
| | *Israel* | *4,581,228* | *1.27* |
| 2,600,000 | ISRAEL ELECTRIC CORP 4.25% 14/08/2028 | 2,521,688 | 0.70 |
| 2,000,000 | ISRAEL ELECTRIC CORP 5.00% 12/11/2024 | 2,059,540 | 0.57 |
| | *Jersey* | *2,180,094* | *0.60* |
| 1,000,000 | POLYUS GOLD INTERNATIONAL LTD 5.25% 07/02/2023 | 976,170 | 0.27 |
| 1,200,000 | WEST CHINA CEMENT 6.50% 11/09/2019 | 1,203,924 | 0.33 |
| | *Kenya* | *1,003,180* | *0.28* |
| 1,000,000 | EASTERN AND SOUTHERN 5.375% 14/03/2022 | 1,003,180 | 0.28 |
| | *Luxembourg* | *23,244,720* | *6.43* |
| 2,000,000 | ALTICE FINANCING SA 7.50% 15/05/2026 | 1,937,460 | 0.54 |
| 1,000,000 | GPN CAPITAL S A 4.375% 19/09/2022 | 978,130 | 0.27 |
| 7,000,000 | MHP LUX SA 6.95% 03/04/2026 | 6,584,200 | 1.82 |
| 2,770,000 | MHP SE 7.75% 10/05/2024 | 2,785,207 | 0.77 |
| 2,000,000 | MILLICOM INTL CELLULAR SA 5.125% 15/01/2028 | 1,837,680 | 0.51 |
| 1,400,000 | MINERVA LUXEMBOURG SA 6.50% 20/09/2026 | 1,286,628 | 0.36 |
| 2,000,000 | RUMO LUXEMBOURG S.A.R.L 5.875% 18/01/2025 | 1,839,100 | 0.51 |
| 2,500,000 | SB CAPITAL SA VAR 26/02/2024 | 2,511,825 | 0.69 |
| 3,400,000 | VTB BANK OJSC VIA VTB CAPITAL SA 6.95% 17/10/2022 | 3,484,490 | 0.96 |
| | *Mauritius* | *8,374,969* | *2.32* |
| 4,000,000 | HTA GROUP LTD 9.125% 08/03/2022 | 3,847,200 | 1.06 |
| 2,990,000 | MTN MAURITIUS INVESTMENTS 4.755% 11/11/2024 | 2,771,311 | 0.77 |
| 1,750,000 | MTN MAURITIUS INVESTMENTS 6.50% 13/10/2026 | 1,756,458 | 0.49 |
| | *Mexico* | *10,551,051* | *2.92* |
| 1,000,000 | ALPHA HOLDINGS SA DE CV 10.00% 19/12/2022 | 926,790 | 0.26 |
| 820,000 | CEMEX SAB DE CV 2.75% 05/12/2024 | 930,019 | 0.26 |
| 300,000 | FERMACA ENTERPRISES S DE RL DE CV 6.375% 30/03/2038 | 282,142 | 0.08 |
| 1,000,000 | GRUPO AEROPORTUARIO DE LA CIUDAD DE MEXICO SA DE CV 5.50% 31/07/2047 | 888,340 | 0.25 |
| 800,000 | MEXICHEM SAB DE CV 4.00% 04/10/2027 | 731,408 | 0.20 |
| 3,300,000 | PETROLEOS MEXICANOS PEMEX 4.75% 26/02/2029 | 3,862,162 | 1.06 |
| 3,000,000 | TV AZTECA SAB DE CV 8.25% 09/08/2024 | 2,930,190 | 0.81 |
| | *Morocco* | *4,100,640* | *1.13* |
| 4,000,000 | OFFICE CHERIFIEN DES PHOSPHATES SA 5.625% 25/04/2024 | 4,100,640 | 1.13 |
| | *Netherlands* | *43,212,837* | *11.95* |
| 5,500,000 | GTH 7.25% 26/04/2023 | 5,712,520 | 1.57 |
| 2,000,000 | LISTRINDO CAPITAL 4.95% 14/09/2026 | 1,802,380 | 0.50 |
| 2,600,000 | MANIJESA CAPITAL B V 4.625% 10/08/2030 | 2,379,000 | 0.66 |
| 5,000,000 | METINVEST BV 8.50% 23/04/2026 | 4,676,350 | 1.29 |
| 1,500,000 | MYRIAD INTL HOLDING BV 5.50% 21/07/2025 | 1,550,715 | 0.43 |
| 5,400,000 | NOSTRUM OIL&GAS FIN BV 7.00% 16/02/2025 | 4,742,334 | 1.31 |
| 4,800,000 | NOSTRUM OIL&GAS FIN BV 8.00% 25/07/2022 | 4,574,784 | 1.27 |
| 5,500,000 | PETROBRAS GLOBAL FINANCE BV 4.375% 20/05/2023 | 5,159,440 | 1.43 |
| 1,600,000 | PETROBRAS GLOBAL FINANCE BV 5.299% 27/01/2025 | 1,486,432 | 0.41 |
| 4,454,000 | PETROBRAS GLOBAL FINANCE BV 5.999% 27/01/2028 | 4,059,064 | 1.12 |
| 679,000 | PETROBRAS GLOBAL FINANCE BV 6.125% 17/01/2022 | 690,781 | 0.19 |
| 1,500,000 | PETROBRAS GLOBAL FINANCE BV 7.375% 17/01/2027 | 1,502,400 | 0.42 |
| 2,000,000 | PETROBRAS GLOBAL FINANCE BV 8.75% 23/05/2026 | 2,176,360 | 0.60 |
| 2,900,000 | TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 2.20% 21/07/2021 | 2,700,277 | 0.75 |
| | *Nigeria* | *8,788,597* | *2.43* |
| 1,800,000 | AFRICA FINANCE CORPORATION 3.875% 13/04/2024 | 1,711,872 | 0.47 |
| 2,100,000 | SEPLAT PETROLEUM DEVELOPMENT COMPANY PLC 9.25% 01/04/2023 | 2,059,365 | 0.57 |
| 4,000,000 | ZENITH BANK PLC 6.25% 22/04/2019 | 4,017,400 | 1.11 |
| 1,000,000 | ZENITH BANK PLC 7.375% 30/05/2022 | 999,960 | 0.28 |
| | *Panama* | *4,428,242* | *1.22* |
| 3,000,000 | BANCO GENERAL SA 4.125% 07/08/2027 | 2,820,450 | 0.78 |
| 1,700,000 | BANISTMO SA 3.65% 19/09/2022 | 1,607,792 | 0.44 |
| | *Peru* | *13,925,178* | *3.85* |
| 6,000,000 | BANCO DE CREDITO DEL CREDITO VAR 24/04/2027 | 6,319,680 | 1.74 |
| 1,500,000 | BANCO INTERNATIONAL DEL PERU VAR 19/03/2029 | 1,591,680 | 0.44 |
| 1,800,000 | BBVA BANCO CONTIENTAL VAR 22/09/2029 | 1,853,838 | 0.51 |
| 900,000 | CORPORACION FINANCIERA DE DESARROLLO SA COFIDE VAR 15/07/2029 | 894,078 | 0.25 |
| 2,400,000 | PETROLEOS DEL PERU SA 4.75% 19/06/2032 | 2,298,192 | 0.64 |

The accompanying notes form an integral part of these financial statements

## *Securities Portfolio as at 30/06/18*

| Quantity | | Market Value | % of NaV |
|---|---|---|---|
| | | USD | |
| 1,000,000 | SAN MIGUEL INDUSTRIAS PET SA 4.50% 18/09/2022 | 967,710 | 0.27 |
| | *Philippines* | *2,777,430* | *0.77* |
| 3,000,000 | PETRON CORPORATION VAR PERPETUAL | 2,777,430 | 0.77 |
| | *Singapore* | *4,228,168* | *1.17* |
| 400,000 | MEDCO PLATINUM ROAD PTE LTD 6.75% 30/01/2025 | 354,528 | 0.10 |
| 1,000,000 | OVERSEA-CHINESE BANKING CORPORATION LTD 4.25% 19/06/2024 | 1,002,430 | 0.28 |
| 3,000,000 | UNITED OVERSEAS BANK LTD VAR 08/03/2027 | 2,871,210 | 0.79 |
| | *South Africa* | *6,127,780* | *1.70* |
| 1,789,000 | ESKOM HOLDINGS SOC LIMITED 5.75% 26/01/2021 | 1,732,664 | 0.48 |
| 4,400,000 | FIRSTRAND BANK LTD VAR 23/04/2028 | 4,395,116 | 1.22 |
| | *South Korea* | *6,083,099* | *1.68* |
| 2,900,000 | WOORI BANK VAR PERPETUAL | 2,756,769 | 0.76 |
| 3,500,000 | WOORI BANK VAR PERPETUAL | 3,326,330 | 0.92 |
| | *Thailand* | *2,986,381* | *0.83* |
| 2,600,000 | PTTEP TREASURY CENTER CO VAR PERPETUAL | 2,462,408 | 0.69 |
| 522,000 | PTTEP TREASURY CENTER CO VAR PERPETUAL | 523,973 | 0.14 |
| | *Togo* | *1,719,072* | *0.48* |
| 1,800,000 | BANQUE OUEST AFRICAINE D 5.00% 27/07/2027 | 1,719,072 | 0.48 |
| | *Turkey* | *29,504,736* | *8.16* |
| 700,000 | AKBANK T A S 5.125% 31/03/2025 | 614,866 | 0.17 |
| 2,000,000 | FINANSBANK AS 4.875% 19/05/2022 | 1,874,840 | 0.52 |
| 4,200,000 | PETKIM PETROKIMYA HOLDIN 5.875% 26/01/2023 | 3,838,002 | 1.06 |
| 1,600,000 | TC ZIRAAT BANKASI A.S 5.125% 03/05/2022 | 1,486,064 | 0.41 |
| 1,800,000 | TURKEY 4.25% 18/09/2022 | 1,605,060 | 0.44 |
| 700,000 | TURKEY 4.875% 16/04/2043 | 523,040 | 0.14 |
| 500,000 | TURKEY 5.75% 11/05/2047 | 404,850 | 0.11 |
| 2,200,000 | TURKEY 6.125% 03/05/2024 | 2,043,096 | 0.57 |
| 3,400,000 | TURKIYE GARANIT BANKSAI VAR 24/05/2027 | 2,993,054 | 0.83 |
| 1,500,000 | TURKIYE GARANIT BANKSAI 4.75% 17/10/2019 | 1,490,040 | 0.41 |
| 1,600,000 | TURKIYE SINAI KALKINA BANKASI AS VAR 29/03/2027 | 1,395,280 | 0.39 |
| 4,800,000 | TURKIYE SINAI KALKINA BANKASI AS 5.50% 16/01/2023 | 4,236,432 | 1.18 |
| 2,200,000 | TURKIYE VAKIFLAR BANKASI T A O 5.50% 27/10/2021 | 2,040,412 | 0.56 |
| 2,000,000 | YAPI VE KREDIT BANKASI AS 5.85% 21/06/2024 | 1,780,360 | 0.49 |
| 3,400,000 | YAPI VE KREDIT BANKASI AS 6.10% 16/03/2023 | 3,179,340 | 0.88 |
| | *United Arab Emirates* | *2,539,750* | *0.70* |
| 1,000,000 | DP WORLD LTD 6.85% 02/07/2037 | 1,142,760 | 0.32 |
| 1,400,000 | TAQA ABU DHABI NATIONAL ENERGY COMPAGNY 4.875% 23/04/2030 | 1,396,990 | 0.38 |
| | *United Kingdom* | *4,128,622* | *1.14* |
| 1,600,000 | LIQUID TELECOMMUNICATIONS FINANCING PLC 8.50% 13/07/2022 | 1,602,032 | 0.44 |
| 2,650,000 | MARB BONDCO PLC 6.875% 19/01/2025 | 2,526,590 | 0.70 |
| | *United States of America* | *9,876,547* | *2.73* |
| 3,600,000 | BBVA BANCOMER SA TEXAS AGENCY VAR 18/01/2033 | 3,198,348 | 0.88 |
| 1,000,000 | BBVA BANCOMER SA TEXAS AGENCY 4.375% 10/04/2024 | 995,130 | 0.28 |
| 2,000,000 | CNOOC FINANCE 3.50% 05/05/2025 | 1,931,700 | 0.53 |
| 2,200,000 | TURKIYE IS BANKASI A.S 5% 30/04/2020 | 2,121,086 | 0.59 |
| 1,750,000 | TWITTER 5.375% 06/10/2021 | 1,630,283 | 0.45 |
| ***Share/Units of UCITS/UCIS*** | | **3,935,540** | **1.09** |
| | **Share/Units in investment funds** | **3,935,540** | **1.09** |
| | *Luxembourg* | *3,935,540* | *1.09* |
| 400 | AMUNDI PLANET SICAV SIF EMERGING GREEN ONE | 3,935,540 | 1.09 |
| **Total securities portfolio** | | **351,309,788** | **97.18** |

The accompanying notes form an integral part of these financial statements

## *Securities Portfolio as at 30/06/18*

| Quantity | | Market Value | % of NaV |
|---|---|---|---|
| | | EUR | |
| **Long positions** | | **899,278,221** | **99.23** |
| ***Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market*** | | **822,370,630** | **90.74** |
| | **Bonds** | **822,370,630** | **90.74** |
| | *Angola* | *1,870,892* | *0.21* |
| 2,000,000 | ANGOLA 9.50% 12/11/2025 | 1,870,892 | 0.21 |
| | *Argentina* | *57,902,097* | *6.38* |
| 27,000,000 | ARGENTINA 5.00% 15/01/2027 | 23,128,875 | 2.56 |
| 12,300,000 | ARGENTINA 5.375% 20/01/2023 | 11,680,879 | 1.29 |
| 5,550,000 | ARGENTINA 5.625% 26/01/2022 | 4,473,893 | 0.49 |
| 2,000,000 | ARGENTINA 7.125% 28/06/2117 | 1,310,865 | 0.14 |
| 7,000,000 | ARGENTINA 7.82% 31/12/2033 | 9,640,817 | 1.06 |
| 4,000,000 | ARGENTINA 8.28% 31/12/2033 | 4,566,305 | 0.50 |
| 3,500,000 | ARGENTINA 9.95% 09/06/2021 | 3,100,463 | 0.34 |
| | *Armenia* | *2,638,474* | *0.29* |
| 3,000,000 | ARMENIA 6.00% 30/09/2020 | 2,638,474 | 0.29 |
| | *Australia* | *6,185,517* | *0.68* |
| 7,000,000 | CNOOC CURTIS FUNDING 4.50% 03/10/2023 | 6,185,517 | 0.68 |
| | *Azerbaijan* | *6,705,867* | *0.74* |
| 2,000,000 | AZERBAIJAN 4.75% 18/03/2024 | 1,701,195 | 0.19 |
| 5,400,000 | SOUTHERN GAS CORRIDOR CJSC 6.875% 24/03/2026 | 5,004,672 | 0.55 |
| | *Bahrain* | *4,465,556* | *0.49* |
| 6,000,000 | BAHRAIN 7.50% 20/09/2047 | 4,465,556 | 0.49 |
| | *Belarus* | *8,268,286* | *0.91* |
| 10,200,000 | BELARUS 6.20% 28/02/2030 | 8,268,286 | 0.91 |
| | *Belgium* | *2,008,083* | *0.22* |
| 2,500,000 | ELIA SYSTEM OPERATOR SA NV 3.75% 05/08/2026 | 2,008,083 | 0.22 |
| | *Bermuda* | *2,895,648* | *0.32* |
| 3,600,000 | TENGIZCHEVROIL FINANCE COMPANY INTERNATIONAL LTD 4.00% 15/08/2026 | 2,895,648 | 0.32 |
| | *Bolivia* | *3,745,407* | *0.41* |
| 5,000,000 | BOLIVIA 4.50% 20/03/2028 | 3,745,407 | 0.41 |
| | *Brazil* | *20,445,085* | *2.26* |
| 9,400,000 | BANCO NACIONAL DE DESENVOLVIMENTO ECONOMICO E SOCIAL BNDES 4.75% 09/05/2024 | 7,567,461 | 0.84 |
| 8,000,000 | BRAZIL 5.00% 27/01/2045 | 5,426,920 | 0.60 |
| 10,200,000 | BRAZIL 5.625% 21/02/2047 | 7,450,704 | 0.82 |
| | *British Virgin Islands* | *29,813,784* | *3.29* |
| 3,400,000 | HUARONG FINANCE LTD VAR PERPETUAL | 2,854,509 | 0.31 |
| 2,400,000 | RADIANT ACCESS LTD 4.60% PERPETUAL | 1,732,911 | 0.19 |
| 7,800,000 | SINOPEC GROUP OVERSEAS DEV 2017 LTD 3.625% 12/04/2027 | 6,391,751 | 0.71 |
| 10,900,000 | SINOPEC GRP OVERSEA DEVELOPMENT 2012 LTD 2.75% 29/09/2026 | 8,405,477 | 0.93 |
| 6,000,000 | SINOPEC GRP OVERSEA DEVELOPMENT 2014 LTD 4.375% 10/04/2024 | 5,251,689 | 0.58 |
| 6,800,000 | STAR ENERGY GEOTHERMAL 6.75% 24/04/2033 | 5,177,447 | 0.57 |
| | *Cayman Islands* | *15,494,305* | *1.71* |
| 3,800,000 | BANCO DO BRASIL SA GRAND CAYMAN BRANCH 4.625% 15/01/2025 | 3,003,743 | 0.33 |
| 3,600,000 | COUNTRY GARDEN HOLDINGS CO LTD 5.125% 17/01/2025 | 2,729,855 | 0.30 |
| 1,200,000 | FIBRIA OVERSEAS FINANCE 5.50% 17/01/2027 | 1,023,420 | 0.11 |
| 900,000 | LAMAR FUNDING LTD 3.958% 07/05/2025 | 677,927 | 0.07 |
| 2,500,000 | MAF GLOBAL SECURITIES LTD VAR PERPETUAL | 2,062,224 | 0.23 |
| 7,600,000 | OMGRID FUND 5.196% 16/05/2027 | 5,997,136 | 0.67 |
| | *Chile* | *6,124,596* | *0.68* |
| 3,200,000 | CHILE 3.86% 21/06/2047 | 2,617,241 | 0.29 |
| 4,600,000 | EMPRESA NACLONAL DEL PETROLEO SA ENAP 4.50% 14/09/2047 | 3,507,355 | 0.39 |
| | *China* | *6,645,300* | *0.73* |
| 8,000,000 | CHINA DEVELOPMENT BANK 2.75% 16/11/2022 | 6,645,300 | 0.73 |
| | *Colombia* | *28,353,370* | *3.13* |
| 2,200,000 | BANCO DE BOGOTA SA 4.375% 03/08/2027 | 1,766,557 | 0.19 |
| 7,400,000 | BANCOLOMBIA SA VAR 18/10/2027 | 6,039,504 | 0.67 |
| 16,400,000 | COLOMBIA 3.875% 25/04/2027 | 13,628,976 | 1.51 |
| 7,200,000 | COLOMBIA 6.125% 18/01/2041 | 6,918,333 | 0.76 |
| | *Costa Rica* | *6,487,141* | *0.72* |
| 800,000 | BANCO NACIONAL DE COSTA RICA 5.875% 25/04/2021 | 696,138 | 0.08 |
| 2,000,000 | COSTA RICA 4.25% 26/01/2023 | 1,636,495 | 0.18 |
| 2,000,000 | COSTA RICA 4.375% 30/04/2025 | 1,590,973 | 0.18 |
| 3,000,000 | COSTA RICA 7.158% 12/03/2045 | 2,563,535 | 0.28 |
| | *Croatia* | *4,609,674* | *0.51* |
| 5,000,000 | CROATIA 6.00% 26/01/2024 | 4,609,674 | 0.51 |
| | *Dominican Republic* | *27,131,245* | *2.99* |
| 2,000,000 | DOMINICAN REPUBLIC 5.50% 27/01/2025 | 1,700,535 | 0.19 |
| 4,000,000 | DOMINICAN REPUBLIC 5.95% 25/01/2027 | 3,437,866 | 0.38 |
| 3,000,000 | DOMINICAN REPUBLIC 6.85% 27/01/2045 | 2,553,128 | 0.28 |
| 21,400,000 | DOMINICAN REPUBLIC 6.875% 29/01/2026 | 19,439,716 | 2.14 |
| | *Ecuador* | *18,465,610* | *2.04* |
| 3,400,000 | ECUADOR 10.50% 24/03/2020 | 2,981,126 | 0.33 |
| 10,800,000 | ECUADOR 7.875% 23/01/2028 | 7,786,305 | 0.86 |
| 4,400,000 | ECUADOR 8.875% 23/10/2027 | 3,360,118 | 0.37 |
| 5,400,000 | ECUADOR 9.65% 13/12/2026 | 4,338,061 | 0.48 |
| | *Egypt* | *20,587,892* | *2.27* |
| 8,700,000 | EGYPT 5.875% 11/06/2025 | 6,952,735 | 0.77 |
| 2,000,000 | EGYPT 6.125% 31/01/2022 | 1,689,341 | 0.19 |
| 5,200,000 | EGYPT 6.588% 21/02/2028 | 4,100,876 | 0.45 |
| 9,400,000 | EGYPT 8.50% 31/01/2047 | 7,844,940 | 0.86 |

The accompanying notes form an integral part of these financial statements

## *Securities Portfolio as at 30/06/18*

| Quantity | | Market Value | % of NaV |
|---|---|---|---|
| | | EUR | |
| | *El Salvador* | *4,937,425* | *0.54* |
| 5,000,000 | EL SALVADOR 5.875% 30/01/2025 | 4,035,481 | 0.44 |
| 1,000,000 | EL SALVADOR 7.75% 24/01/2023 | 901,944 | 0.10 |
| | *Gabon* | *1,319,165* | *0.15* |
| 1,700,000 | GABON 6.95% 16/06/2025 | 1,319,165 | 0.15 |
| | *Ghana* | *7,035,712* | *0.78* |
| 3,000,000 | GHANA 8.125% 18/01/2026 | 2,637,163 | 0.29 |
| 5,000,000 | REPUBLIC OF GHANA 7.875% 07/08/2023 | 4,398,549 | 0.49 |
| | *Hungary* | *19,980,058* | *2.20* |
| 6,250,000 | HUNGARY 1.75% 10/10/2027 | 6,290,563 | 0.69 |
| 14,000,000 | HUNGARY 5.375% 25/03/2024 | 12,765,894 | 1.41 |
| 1,000,000 | HUNGARY 5.75% 22/11/2023 | 923,601 | 0.10 |
| | *Indonesia* | *41,478,620* | *4.58* |
| 2,200,000 | INDONESIA 3.875% 06/04/2024 | 1,817,160 | 0.20 |
| 6,400,000 | INDONESIA 4.15% 29/03/2027 | 5,294,588 | 0.58 |
| 4,300,000 | INDONESIA 4.55% 29/03/2026 | 3,670,956 | 0.41 |
| 14,740,000 | PERUSAHAAN LISTRIK NEGARA 4.125% 15/05/2027 | 11,649,656 | 1.29 |
| 8,000,000 | PERUSAHAAN LISTRIK NEGARA 5.25% 24/10/2042 | 6,280,433 | 0.69 |
| 14,100,000 | PT PERTAMINA 5.625% 20/05/2043 | 11,483,128 | 1.27 |
| 1,500,000 | PT PERTAMINA 6.00% 03/05/2042 | 1,282,699 | 0.14 |
| | *Ireland* | *21,646,109* | *2.39* |
| 5,200,000 | CREDIT BANK OF MOSCOW FINANCE 5.55% 14/02/2023 | 4,265,867 | 0.47 |
| 2,500,000 | GTLK EUROPE LTD 5.95% 19/07/2021 | 2,151,674 | 0.24 |
| 2,000,000 | MMC FINANCE DAC 6.625% 14/10/2022 | 1,818,783 | 0.20 |
| 10,000,000 | VEB FINANCE PLC 4.032% 21/02/2023 | 10,763,950 | 1.19 |
| 3,000,000 | VEB FINANCE PLC 6.025% 05/07/2022 | 2,645,835 | 0.29 |
| | *Ivory Coast* | *6,210,741* | *0.69* |
| 808,000 | IVORY COAST VAR 31/12/2032 | 608,987 | 0.07 |
| 5,290,000 | IVORY COAST 5.125% 15/06/2025 | 5,331,183 | 0.59 |
| 336,000 | IVORY COAST 5.375% 23/07/2024 | 270,571 | 0.03 |
| | *Jordan* | *3,930,153* | *0.43* |
| 5,000,000 | JORDAN 7.375% 10/10/2047 | 3,930,153 | 0.43 |
| | *Kazakhstan* | *17,027,700* | *1.88* |
| 1,000,000 | DEVELOPMENT BANK OF KAZAHKASTAN JSC 4.125% 10/12/2022 | 840,504 | 0.09 |
| 2,000,000 | KAZAKHSTAN 3.875% 14/10/2024 | 1,721,742 | 0.19 |
| 7,000,000 | KAZAKHSTAN 4.875% 14/10/2044 | 5,815,506 | 0.65 |
| 1,500,000 | KAZAKHSTAN 5.125% 21/07/2025 | 1,356,552 | 0.15 |
| 4,800,000 | NATIONAL COMPANY KAZMUNAYGAZ JSC 4.75% 19/04/2027 | 4,018,898 | 0.44 |
| 4,000,000 | NATIONAL COMPANY KAZMUNAYGAZ JSC 5.75% 19/04/2047 | 3,274,498 | 0.36 |
| | *Kenya* | *1,609,353* | *0.18* |
| 2,000,000 | KENYA 8.25% 28/02/2048 | 1,609,353 | 0.18 |
| | *Lebanon* | *18,018,463* | *1.99* |
| 4,169,000 | LEBANON 5.15% 12/11/2018 | 3,564,869 | 0.39 |
| 1,500,000 | LEBANON 6.00% 27/01/2023 | 1,085,407 | 0.12 |
| 15,121,000 | LEBANON 6.60% 27/11/2026 | 10,134,522 | 1.12 |
| 3,879,000 | LEBANON 6.65% 03/11/2028 | 2,512,604 | 0.28 |
| 1,000,000 | LEBANON 6.65% 22/04/2024 | 721,061 | 0.08 |
| | *Luxembourg* | *19,081,567* | *2.11* |
| 16,800,000 | MHP LUX SA 6.95% 03/04/2026 | 13,534,393 | 1.50 |
| 3,800,000 | MILLICOM INTL CELLULAR SA 5.125% 15/01/2028 | 2,990,513 | 0.33 |
| 3,000,000 | SB CAPITAL SA 5.25% 23/05/2023 | 2,556,661 | 0.28 |
| | *Mexico* | *57,471,118* | *6.33* |
| 3,400,000 | GRUPO AEROPORTUARIO DE LA CIUDAD DE MEXICO SA DE CV 5.50% 31/07/2047 | 2,587,195 | 0.29 |
| 2,000,000 | MEXICO 4.15% 28/03/2027 | 1,687,936 | 0.19 |
| 3,200,000 | MEXICO 4.60% 10/02/2048 | 2,530,564 | 0.28 |
| 1,300,000 | MEXICO 4.60% 23/01/2046 | 1,024,284 | 0.11 |
| 3,000,000 | MEXICO 4.75% 08/03/2044 | 2,421,674 | 0.27 |
| 10,000,000 | PETROLEOS MEXICANOS PEMEX 2.75% 21/04/2027 | 8,996,200 | 0.99 |
| 3,000,000 | PETROLEOS MEXICANOS PEMEX 4.25% 15/01/2025 | 2,407,747 | 0.27 |
| 2,600,000 | PETROLEOS MEXICANOS PEMEX 4.75% 26/02/2029 | 2,606,240 | 0.29 |
| 7,150,000 | PETROLEOS MEXICANOS PEMEX 5.375% 13/03/2022 | 6,275,533 | 0.69 |
| 18,000,000 | PETROLEOS MEXICANOS PEMEX 5.50% 27/06/2044 | 13,042,696 | 1.43 |
| 17,100,000 | PETROLEOS MEXICANOS PEMEX 6.75% 21/09/2047 | 13,891,049 | 1.52 |
| | *Mongolia* | *10,248,572* | *1.13* |
| 4,500,000 | MONGOLIA 5.125% 05/12/2022 | 3,620,312 | 0.40 |
| 3,400,000 | MONGOLIA 5.625% 01/05/2023 | 2,760,289 | 0.30 |
| 4,200,000 | MONGOLIA 8.75% 09/03/2024 | 3,867,971 | 0.43 |
| | *Namibia* | *3,567,162* | *0.39* |
| 4,500,000 | NAMIBIA 5.25% 29/10/2025 | 3,567,162 | 0.39 |
| | *Netherlands* | *50,411,745* | *5.56* |
| 4,800,000 | MANIJESA CAPITAL B V 4.625% 10/08/2030 | 3,761,723 | 0.42 |
| 12,200,000 | METINVEST BV 8.50% 23/04/2026 | 9,772,853 | 1.08 |
| 4,600,000 | NOSTRUM OIL&GAS FIN BV 7.00% 16/02/2025 | 3,460,037 | 0.38 |
| 3,800,000 | NOSTRUM OIL&GAS FIN BV 8.00% 25/07/2022 | 3,101,969 | 0.34 |
| 11,000,000 | PETROBRAS GLOBAL FINANCE BV 4.375% 20/05/2023 | 8,838,063 | 0.98 |
| 5,800,000 | PETROBRAS GLOBAL FINANCE BV 5.299% 27/01/2025 | 4,615,062 | 0.51 |
| 16,168,000 | PETROBRAS GLOBAL FINANCE BV 5.999% 27/01/2028 | 12,619,916 | 1.39 |
| 1,188,000 | PETROBRAS GLOBAL FINANCE BV 6.125% 17/01/2022 | 1,035,169 | 0.11 |
| 2,000,000 | PETROBRAS GLOBAL FINANCE BV 7.375% 17/01/2027 | 1,715,721 | 0.19 |
| 1,600,000 | PETROBRAS GLOBAL FINANCE BV 8.75% 23/05/2026 | 1,491,232 | 0.16 |
| | *Nigeria* | *18,049,732* | *1.99* |
| 4,000,000 | AFRICA FINANCE CORPORATION 3.875% 13/04/2024 | 3,258,738 | 0.36 |

The accompanying notes form an integral part of these financial statements

## *Securities Portfolio as at 30/06/18*

| Quantity | | Market Value | % of NaV |
|---|---|---|---|
| | | EUR | |
| 1,000,000 | NIGERIA 6.75% 28/01/2021 | 873,410 | 0.10 |
| 3,000,000 | NIGERIA 7.625% 28/11/2047 | 2,352,644 | 0.26 |
| 3,600,000 | NIGERIA 7.696% 23/02/2038 | 2,921,394 | 0.32 |
| 3,800,000 | NIGERIA 7.875% 16/02/2032 | 3,204,996 | 0.35 |
| 6,350,000 | ZENITH BANK PLC 7.375% 30/05/2022 | 5,438,550 | 0.60 |
| | *Oman* | *15,657,474* | *1.73* |
| 9,500,000 | OMAN 4.75% 15/06/2026 | 7,473,353 | 0.83 |
| 4,600,000 | OMAN 5.625% 17/01/2028 | 3,718,039 | 0.41 |
| 5,800,000 | OMAN 6.50% 08/03/2047 | 4,466,082 | 0.49 |
| | *Pakistan* | *4,112,865* | *0.45* |
| 5,000,000 | PAKISTAN 8.25% 15/04/2024 | 4,112,865 | 0.45 |
| | *Panama* | *8,721,552* | *0.96* |
| 5,600,000 | BANCO GENERAL SA 4.125% 07/08/2027 | 4,509,354 | 0.50 |
| 5,200,000 | BANISTMO SA 3.65% 19/09/2022 | 4,212,198 | 0.46 |
| | *Peru* | *17,335,863* | *1.91* |
| 1,900,000 | BBVA BANCO CONTIENTAL VAR 22/09/2029 | 1,675,964 | 0.18 |
| 5,000,000 | PERU 5.625% 18/11/2050 | 4,998,073 | 0.55 |
| 13,000,000 | PETROLEOS DEL PERU SA 4.75% 19/06/2032 | 10,661,826 | 1.18 |
| | *Philippines* | *2,980,643* | *0.33* |
| 650,000 | PHILIPPINES 3.70% 01/03/2041 | 513,935 | 0.06 |
| 2,500,000 | PHILIPPINES 3.70% 02/02/2042 | 1,972,463 | 0.22 |
| 600,000 | REPUBLIC OF PHILIPPINES 3.95% 20/01/2040 | 494,245 | 0.05 |
| | *Qatar* | *3,677,880* | *0.41* |
| 4,300,000 | QATAR 5.103% 23/04/2048 | 3,677,880 | 0.41 |
| | *Romania* | *5,109,096* | *0.56* |
| 3,250,000 | ROMANIA 2.375% 19/04/2027 | 3,257,166 | 0.35 |
| 964,000 | ROMANIA 3.875% 29/10/2035 | 986,678 | 0.11 |
| 1,000,000 | ROMANIA 4.375% 22/08/2023 | 865,252 | 0.10 |
| | *Russia* | *18,097,253* | *2.00* |
| 7,600,000 | RUSSIA 5.25% 23/06/2047 | 6,285,305 | 0.69 |
| 12,800,000 | RUSSIA 5.875% 16/09/2043 | 11,811,948 | 1.31 |
| | *Senegal* | *2,901,920* | *0.32* |
| 3,800,000 | SENEGAL 6.25% 23/05/2033 | 2,901,920 | 0.32 |
| | *Serbia* | *4,681,084* | *0.52* |
| 5,000,000 | SERBIA 7.25% 28/09/2021 | 4,681,084 | 0.52 |
| | *South Africa* | *22,191,531* | *2.45* |
| 12,000,000 | ESKOM HOLDINGS SOC LIMITED 5.75% 26/01/2021 | 9,954,229 | 1.10 |
| 7,000,000 | ESKOM HOLDINGS SOC LIMITED 6.75% 06/08/2023 | 5,741,193 | 0.63 |
| 9,100,000 | SOUTH AFRICA 5.00% 12/10/2046 | 6,496,109 | 0.72 |
| | *Sri Lanka* | *16,426,611* | *1.81* |
| 2,900,000 | SRI LANKA 5.75% 18/01/2022 | 2,448,861 | 0.27 |
| 1,200,000 | SRI LANKA 5.875% 25/07/2022 | 1,012,875 | 0.11 |
| 10,000,000 | SRI LANKA 6.20% 11/05/2027 | 7,843,775 | 0.87 |
| 4,000,000 | SRI LANKA 6.25% 27/07/2021 | 3,459,364 | 0.38 |
| 2,000,000 | SRI LANKA 6.85% 03/11/2025 | 1,661,736 | 0.18 |
| | *Togo* | *5,397,862* | *0.60* |
| 6,600,000 | BANQUE OUEST AFRICAINE D 5.00% 27/07/2027 | 5,397,862 | 0.60 |
| | *Tunisia* | *980,035* | *0.11* |
| 1,000,000 | BANQUE CENTRALE DE TUNISIE 5.625% 17/02/2024 | 980,035 | 0.11 |
| | *Turkey* | *49,367,670* | *5.45* |
| 3,000,000 | TC ZIRAAT BANKASI A.S 5.125% 03/05/2022 | 2,386,497 | 0.26 |
| 17,000,000 | TURKEY 3.25% 23/03/2023 | 12,941,288 | 1.43 |
| 6,800,000 | TURKEY 4.25% 18/09/2022 | 5,193,347 | 0.57 |
| 17,000,000 | TURKEY 4.875% 16/04/2043 | 10,879,535 | 1.20 |
| 6,100,000 | TURKEY 5.75% 11/05/2047 | 4,230,371 | 0.47 |
| 4,200,000 | TURKIYE SINAI KALKINA BANKASI AS 5.50% 16/01/2023 | 3,174,884 | 0.35 |
| 1,750,000 | TURKIYE VAKIFLAR BANKASI T A O 2.375% 04/05/2021 | 1,731,494 | 0.19 |
| 7,800,000 | YAPI VE KREDIT BANKASI AS 5.85% 21/06/2024 | 5,946,986 | 0.66 |
| 3,600,000 | YAPI VE KREDIT BANKASI AS 6.10% 16/03/2023 | 2,883,268 | 0.32 |
| | *Ukraine* | *32,608,655* | *3.60* |
| 10,400,000 | UKRAINE 7.375% 25/09/2032 | 7,645,076 | 0.84 |
| 5,998,000 | UKRAINE 7.75% 01/09/2020 | 5,117,989 | 0.56 |
| 16,000,000 | UKRAINE 7.75% 01/09/2022 | 13,411,330 | 1.49 |
| 8,000,000 | UKRAINE 7.75% 01/09/2025 | 6,434,260 | 0.71 |
| | *United States of America* | *1,795,336* | *0.20* |
| 2,250,000 | TWITTER 5.375% 06/10/2021 | 1,795,336 | 0.20 |
| | *Uruguay* | *9,514,419* | *1.05* |
| 2,000,000 | URUGUAY 4.375% 27/10/2027 | 1,736,714 | 0.19 |
| 9,200,000 | URUGUAY 5.10% 18/06/2050 | 7,777,705 | 0.86 |
| | *Venezuela* | *11,518,586* | *1.27* |
| 32,841,379 | PETROLEOS DE VENEZUELA SA PDVSA 0% 15/11/2026 DEFAULTED | 6,029,335 | 0.66 |
| 10,000,000 | PETROLEOS DE VENEZUELA SA PDVSA 0% 27/10/2020 | 5,489,251 | 0.61 |
| | *Viet Nam* | *255,703* | *0.03* |
| 300,000 | VIET NAM 4.80% 19/11/2024 | 255,703 | 0.03 |
| | *Zambia* | *6,171,368* | *0.68* |
| 8,600,000 | ZAMBIA 5.375% 20/09/2022 | 6,171,368 | 0.68 |
| ***Share/Units of UCITS/UCIS*** | | **76,907,591** | **8.49** |
| | **Share/Units in investment funds** | **76,907,591** | **8.49** |
| | *Luxembourg* | *76,907,591* | *8.49* |
| 74,149 | AMUNDI FUNDS BOND GLOBAL EMERGING CORPORATE OU (C) | 76,907,591 | 8.49 |
| **Total securities portfolio** | | **899,278,221** | **99.23** |

The accompanying notes form an integral part of these financial statements

## *Securities Portfolio as at 30/06/18*

| Quantity | | Market Value | % of NaV |
|---|---|---|---|
| | | USD | |
| **Long positions** | | **470,356,229** | **91.22** |
| ***Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market*** | | **461,175,480** | **89.44** |
| | **Bonds** | **461,175,480** | **89.44** |
| | *Argentina* | *9,430,394* | *1.83* |
| 47,000,000 | ARGENTINA VAR 01/03/2020 | 1,604,851 | 0.31 |
| 245,376,000 | ARGENTINA 0% 03/10/2021 | 7,825,543 | 1.52 |
| | *Brazil* | *46,060,250* | *8.93* |
| 59,100 | BRAZIL 0% 01/01/2025 | 14,527,614 | 2.82 |
| 119,383 | BRAZIL 10.00% 01/01/2021 | 31,532,636 | 6.11 |
| | *Chile* | *17,434,715* | *3.38* |
| 2,000,000,000 | CHILE 0% 01/03/2023 | 3,103,288 | 0.60 |
| 3,000,000,000 | CHILE 0% 01/03/2026 | 4,665,714 | 0.90 |
| 6,200,000,000 | CHILE 0% 01/03/2035 | 9,665,713 | 1.88 |
| | *Colombia* | *40,123,985* | *7.78* |
| 28,429,900,000 | COLOMBIA 10.00% 24/07/2024 | 11,515,067 | 2.23 |
| 33,823,000,000 | COLOMBIA 7.00% 04/05/2022 | 11,993,558 | 2.33 |
| 46,100,000,000 | COLOMBIA 7.50% 26/08/2026 | 16,615,360 | 3.22 |
| | *Hungary* | *10,104,369* | *1.96* |
| 2,459,000,000 | HUNGARY 5.50% 24/06/2025 | 10,104,369 | 1.96 |
| | *India* | *2,041,206* | *0.40* |
| 135,000,000 | THE FOOD CORPORATION OF INDIA 9.95% 07/03/2022 | 2,041,206 | 0.40 |
| | *Indonesia* | *51,008,390* | *9.90* |
| 106,300,000,000 | INDONESIA 5.625% 15/05/2023 | 6,863,289 | 1.33 |
| 337,000,000,000 | INDONESIA 7.00% 15/05/2027 | 22,188,860 | 4.30 |
| 93,568,000,000 | INDONESIA 8.25% 15/06/2032 | 6,531,154 | 1.27 |
| 51,600,000,000 | INDONESIA 8.375% 15/03/2034 | 3,607,284 | 0.70 |
| 149,700,000,000 | INDONESIA 8.375% 15/09/2026 | 10,704,024 | 2.08 |
| 15,000,000,000 | INDONESIA 9.00% 15/03/2029 | 1,113,779 | 0.22 |
| | *Malaysia* | *17,686,280* | *3.43* |
| 23,000,000 | MALAYSIA 3.844% 15/04/2033 | 5,162,168 | 1.00 |
| 52,815,000 | MALAYSIA 4.232% 30/06/2031 | 12,524,112 | 2.43 |
| | *Mexico* | *46,972,194* | *9.11* |
| 1,000,000 | MEXICO 6.50% 10/06/2021 | 4,927,570 | 0.96 |
| 5,360,000 | MEXICO 7.50% 03/06/2027 | 27,091,875 | 5.25 |
| 1,777,000 | MEXICO 7.75% 13/11/2042 | 9,090,434 | 1.76 |
| 1,300,000 | PETROLEOS MEXICANOS PEMEX 7.19% 12/09/2024 | 5,862,315 | 1.14 |
| | *Peru* | *14,543,323* | *2.82* |
| 27,000,000 | PERU 6.95% 12/08/2031 | 8,957,559 | 1.74 |
| 15,500,000 | REPUBLIC OF PERU 8.20% 12/08/2026 | 5,585,764 | 1.08 |
| | *Philippines* | *381,996* | *0.07* |
| 9,000,000 | PHILIPPINES 3.90% 26/11/2022 | 158,555 | 0.03 |
| 12,000,000 | REPUBLIC OF PHILIPPINES 4.95% 15/01/2021 | 223,441 | 0.04 |
| | *Poland* | *32,276,966* | *6.26* |
| 127,620,000 | POLAND 2.50% 25/07/2027 | 32,276,966 | 6.26 |
| | *Romania* | *2,946,144* | *0.57* |
| 11,300,000 | ROMANIA 5.80% 26/07/2027 | 2,946,144 | 0.57 |
| | *Russia* | *47,249,385* | *9.16* |
| 785,000,000 | RUSSIA 7.05% 19/01/2028 | 12,107,548 | 2.35 |
| 1,639,183,000 | RUSSIA 7.50% 18/08/2021 | 26,421,688 | 5.12 |
| 511,000,000 | RUSSIA 8.50% 17/09/2031 | 8,720,149 | 1.69 |
| | *Serbia* | *18,753,724* | *3.64* |
| 227,500,000 | SERBIA 10.00% 05/02/2022 | 2,712,767 | 0.53 |
| 1,100,000,000 | SERBIA 4.50% 25/01/2023 | 11,100,401 | 2.15 |
| 490,000,000 | SERBIA 6.00% 22/02/2019 | 4,940,556 | 0.96 |
| | *South Africa* | *46,244,445* | *8.97* |
| 140,000,000 | SOUTH AFRICA 10.50% 21/12/2026 | 11,211,769 | 2.17 |
| 175,000,000 | SOUTH AFRICA 6.50% 28/02/2041 | 9,105,317 | 1.77 |
| 105,784,776 | SOUTH AFRICA 7.00% 28/02/2031 | 6,399,466 | 1.24 |
| 84,000,000 | SOUTH AFRICA 8.875% 28/02/2035 | 5,792,817 | 1.12 |
| 200,000,000 | SOUTH AFRICA 9.00% 31/01/2040 | 13,735,076 | 2.67 |
| | *South Korea* | *2,856,681* | *0.55* |
| 43,000,000,000 | THE EXPORT IMPORT BANK OF KOREA 7.25% 07/12/2024 | 2,856,681 | 0.55 |
| | *Thailand* | *19,525,984* | *3.79* |
| 247,000,000 | THAILAND 2.125% 17/12/2026 | 7,196,844 | 1.40 |
| 156,000,000 | THAILAND 3.58% 17/12/2027 | 5,037,790 | 0.98 |
| 200,615,000 | THAILAND 4.675% 29/06/2044 | 7,291,350 | 1.41 |
| | *Turkey* | *32,431,196* | *6.29* |
| 90,000,000 | TURKEY 13.00% 13/11/2019 | 18,384,762 | 3.56 |
| 53,500,000 | TURKEY 7.10% 08/03/2023 | 8,134,587 | 1.58 |
| 40,000,000 | TURKEY 8.00% 12/03/2025 | 5,911,847 | 1.15 |
| | *United States of America* | *1,364,971* | *0.26* |
| 100,000,000 | INTERNATIONAL FINANCE CORP IFC 6.30% 25/11/2024 | 1,364,971 | 0.26 |
| | *Uruguay* | *1,738,882* | *0.34* |
| 55,000,000 | URUGUAY 9.875% 20/06/2022 | 1,738,882 | 0.34 |
| ***Share/Units of UCITS/UCIS*** | | **6,512,652** | **1.26** |
| | **Share/Units in investment funds** | **6,512,652** | **1.26** |
| | *Luxembourg* | *6,512,652* | *1.26* |
| 6,430 | AMUNDI FUNDS BOND ASIAN LOCAL DEBT OU (C) | 6,512,652 | 1.26 |
| ***Money market instrument*** | | **2,668,097** | **0.52** |
| | **Bonds** | **2,668,097** | **0.52** |
| | *Nigeria* | *2,668,097* | *0.52* |
| 966,543,000 | NIGERIA 0% 05/07/2018 | 2,668,097 | 0.52 |
| **Total securities portfolio** | | **470,356,229** | **91.22** |

The accompanying notes form an integral part of these financial statements

## *Securities Portfolio as at 30/06/18*

| Quantity | | Market Value | % of NaV |
|---|---|---|---|
| | | EUR | |
| **Long positions** | | **48,996,982** | **102.72** |
| ***Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market*** | | **44,357,681** | **92.99** |
| | **Shares** | **14,318,185** | **30.02** |
| | *Aerospace & Defense* | *728,310* | *1.53* |
| 6,600 | THALES SA | 728,310 | 1.53 |
| | *Automobiles & Parts* | *379,242* | *0.80* |
| 8,100 | VALEO SA | 379,242 | 0.80 |
| | *Banks* | *1,677,002* | *3.52* |
| 14,000 | ABN AMRO GROUP N.V. | 311,080 | 0.65 |
| 3,472 | BNP PARIBAS | 184,676 | 0.39 |
| 21,000 | CREDIT AGRICOLE SA | 240,135 | 0.50 |
| 25,000 | ING GROUP NV | 308,200 | 0.65 |
| 4,847 | KBC GROUPE | 320,484 | 0.68 |
| 51,403 | NATIXIS | 312,427 | 0.65 |
| | *Chemicals* | *678,646* | *1.42* |
| 2,052 | AKZO NOBEL NV-CVA | 150,453 | 0.32 |
| 4,300 | BASF SE | 352,213 | 0.73 |
| 6,000 | EVONIK INDUSTRIES AG | 175,980 | 0.37 |
| | *Construction & Materials* | *750,767* | *1.57* |
| 10,000 | COMPAGNIE DE SAINT-GOBAIN SA | 382,700 | 0.80 |
| 4,469 | VINCI SA | 368,067 | 0.77 |
| | *Fixed Line Telecommunications* | *375,839* | *0.79* |
| 26,200 | ORANGE | 375,839 | 0.79 |
| | *Forestry & Paper* | *331,316* | *0.69* |
| 9,548 | SMURFIT KAPPA | 331,316 | 0.69 |
| | *Gas, Water & Multiutilities* | *508,250* | *1.07* |
| 9,500 | RUBIS SCA | 508,250 | 1.07 |
| | *General Industrials* | *689,469* | *1.45* |
| 5,000 | RANDSTAD HOLDING NV | 252,100 | 0.53 |
| 3,863 | SIEMENS AG-NOM | 437,369 | 0.92 |
| | *General Retailers* | *302,855* | *0.63* |
| 20,000 | CECONOMY AG | 142,760 | 0.30 |
| 13,000 | REXEL | 160,095 | 0.33 |
| | *Health Care Equipment & Services* | *231,360* | *0.49* |
| 8,000 | KORIAN SA | 231,360 | 0.49 |
| | *Industrial Engineering* | *438,430* | *0.92* |
| 7,099 | ANDRITZ AG | 322,720 | 0.68 |
| 7,250 | SKF AB-B SHS | 115,710 | 0.24 |
| | *Industrial Transportation* | *319,809* | *0.67* |
| 11,434 | DEUTSCHE POST AG-NOM | 319,809 | 0.67 |
| | *Leisure Goods* | *187,960* | *0.39* |
| 2,000 | UBISOFT ENTERTAINMENT | 187,960 | 0.39 |
| | *Life Insurance* | *451,105* | *0.95* |
| 23,000 | PRUDENTIAL PLC | 451,105 | 0.95 |
| | *Media* | *331,756* | *0.70* |
| 10,400 | EUTELSAT COMMUNICATIONS | 184,756 | 0.39 |
| 7,000 | VIVENDI | 147,000 | 0.31 |
| | *Mining* | *431,240* | *0.90* |
| 9,078 | RIO TINTO PLC | 431,240 | 0.90 |
| | *Mobile Telecommunications* | *359,192* | *0.75* |
| 27,068 | DEUTSCHE TELEKOM AG-NOM | 359,192 | 0.75 |
| | *Nonlife Insurance* | *420,300* | *0.88* |
| 20,000 | AXA | 420,300 | 0.88 |
| | *Oil & Gas Producers* | *955,377* | *2.00* |
| 19,249 | ROYAL DUTCH SHELL PLC-A | 573,043 | 1.20 |
| 7,323 | TOTAL | 382,334 | 0.80 |
| | *Personal Goods* | *371,863* | *0.78* |
| 7,782 | UNILEVER CVA | 371,863 | 0.78 |
| | *Pharmaceuticals & Biotechnology* | *1,767,485* | *3.71* |
| 2,500 | FRESENIUS SE & CO KGAA | 172,000 | 0.36 |
| 17,578 | GLAXOSMITHKLINE PLC | 304,074 | 0.64 |
| 4,421 | IPSEN | 593,961 | 1.25 |
| 6,200 | NOVARTIS AG-NOM | 402,584 | 0.84 |
| 1,550 | ROCHE HOLDING LTD | 294,866 | 0.62 |
| | *Real Estate Investment & Services* | *324,600* | *0.68* |
| 6,000 | NEXITY REIT | 324,600 | 0.68 |
| | *Real Estate Investment Trusts* | *279,240* | *0.59* |
| 3,000 | LEG IMMOBILIEN REIT | 279,240 | 0.59 |
| | *Software & Computer Services* | *731,738* | *1.53* |
| 4,942 | CAP GEMINI SE | 569,318 | 1.19 |
| 1,200 | ILIAD | 162,420 | 0.34 |
| | *Technology Hardware & Equipment* | *130,980* | *0.27* |
| 6,000 | INFINEON TECHNOLOGIES AG-NOM | 130,980 | 0.27 |
| | *Travel, Leisure & Catering* | *164,054* | *0.34* |
| 13,273 | ELIOR GROUP SCA | 164,054 | 0.34 |
| | **Bonds** | **27,014,910** | **56.63** |
| | *Alternative Energy* | *597,990* | *1.25* |
| 600,000 | NEW AREVA HOLDING 3.125% 20/03/2023 | 597,990 | 1.25 |
| | *Automobiles & Parts* | *3,020,476* | *6.33* |
| 550,000 | GESTAMP FUNDING LUXEMBOURG SA 3.50% 15/05/2023 | 561,121 | 1.18 |

The accompanying notes form an integral part of these financial statements

## *Securities Portfolio as at 30/06/18*

| Quantity | | Market Value | % of NaV |
|---|---|---|---|
| | | EUR | |
| 600,000 | GROUPO ANTOLIN IRAUSA 3.25% 30/04/2024 | 580,548 | 1.21 |
| 500,000 | HP PELZER HOLDING GMBH 4.125% 01/04/2024 | 505,290 | 1.06 |
| 300,000 | IHO VERWALTUNGS GMBH 2.75% 15/09/2021 | 303,426 | 0.64 |
| 700,000 | JAGUAR LAND ROVER PLC 2.20% 15/01/2024 | 685,783 | 1.43 |
| 400,000 | PLASTIC OMNIUM 1.25% 26/06/2024 | 384,308 | 0.81 |
| | *Banks* | *4,184,926* | *8.78* |
| 500,000 | ABN AMRO BANK NV 2.875% 18/01/2028 | 527,950 | 1.11 |
| 500,000 | BNP PARIBAS SA 2.375% 17/02/2025 | 513,100 | 1.08 |
| 600,000 | BPCE SA 2.875% 22/04/2026 | 630,401 | 1.32 |
| 500,000 | CREDIT AGRICOLE SA 2.625% 17/03/2027 | 508,920 | 1.07 |
| 400,000 | ING GROUP NV VAR 11/04/2028 | 425,120 | 0.89 |
| 500,000 | SANTANDER ISSUANCES SA 2.50% 18/03/2025 | 498,195 | 1.04 |
| 600,000 | SOCIETE GENERALE SA 2.625% 27/02/2025 | 618,360 | 1.30 |
| 400,000 | UNICREDIT SPA 6.95% 31/10/2022 | 462,880 | 0.97 |
| | *Chemicals* | *2,436,537* | *5.11* |
| 500,000 | CELANESE US HOLDINGS LLC 1.125% 26/09/2023 | 500,435 | 1.05 |
| 550,000 | HUNTSMAN INTERNATIONAL LLC 5.125% 15/04/2021 | 610,737 | 1.28 |
| 400,000 | OCI N V 5.00% 15/04/2023 | 409,124 | 0.86 |
| 500,000 | SPCM SA 2.875% 15/06/2023 | 504,105 | 1.06 |
| 400,000 | SYNLAB 6.25% 01/07/2022 | 412,136 | 0.86 |
| | *Construction & Materials* | *1,135,779* | *2.38* |
| 600,000 | BMBG BOND FINANCE SCA 3.00% 15/06/2021 | 609,174 | 1.28 |
| 500,000 | CEMEX FINANCE LLC 4.625% 15/06/2024 | 526,605 | 1.10 |
| | *Financial Services* | *4,290,913* | *9.01* |
| 500,000 | ARDAGH PACKAGING FINANCE PLC 4.125% 15/05/2023 | 521,020 | 1.09 |
| 550,000 | CIRSA FUNDING LUXEMBOURG SA 5.875% 15/05/2023 | 566,049 | 1.19 |
| 600,000 | EC FINANCE PLC 2.375% 15/11/2022 | 593,052 | 1.25 |
| 450,000 | FIAT CHRYSLER FINANCE EUROPE S A 4.75% 22/03/2021 | 490,797 | 1.03 |
| 550,000 | LOXAM 4.875% 23/07/2021 | 407,839 | 0.86 |
| 200,000 | SAIPEM FINANCE INTERNATIONAL BV 3.00% 08/03/2021 | 206,726 | 0.43 |
| 400,000 | SAIPEM FINANCE INTERNATIONAL BV 3.75% 08/09/2023 | 415,100 | 0.87 |
| 600,000 | SAMVARDHANA MOTHERSON AUTOMOTIVE SYSTEMS GROUP BV 1.80% 06/07/2024 | 551,190 | 1.16 |
| 500,000 | WENDEL SE 2.75% 02/10/2024 | 539,140 | 1.13 |
| | *Forestry & Paper* | *526,433* | *1.10* |
| 550,000 | WEPA HYGIENEPRODUKTE GMBH 3.75% 15/05/2024 | 526,433 | 1.10 |
| | *General Industrials* | *1,901,273* | *3.99* |
| 600,000 | BALL CORP 4.375% 15/12/2023 | 672,090 | 1.42 |
| 500,000 | MOBILUX FINANCE 5.50% 15/11/2024 | 484,045 | 1.01 |
| 250,000 | NOVAFIVES 5.00% 15/06/2025 | 239,478 | 0.50 |
| 500,000 | OI EUROPEAN GROUP BV 3.125% 15/11/2024 | 505,660 | 1.06 |
| | *General Retailers* | *2,228,825* | *4.67* |
| 500,000 | DUFRY FINANCE SCA 4.50% 01/08/2023 | 518,070 | 1.09 |
| 600,000 | GROUPE FNAC 3.25% 30/09/2023 | 620,466 | 1.30 |
| 600,000 | REXEL SA 3.50% 15/06/2023 | 620,718 | 1.30 |
| 500,000 | VERISURE HOLDING AB 6.00% 01/11/2022 | 469,571 | 0.98 |
| | *Health Care Equipment & Services* | *605,634* | *1.27* |
| 600,000 | ORPEA SA 2.625% 10/03/2025 | 605,634 | 1.27 |
| | *Industrial Engineering* | *803,680* | *1.68* |
| 300,000 | SCHAEFFLER FINANCE BV 3.50% 15/05/2022 | 302,625 | 0.63 |
| 500,000 | SPIE BONDS SA 3.125% 22/03/2024 | 501,055 | 1.05 |
| | *Leisure Goods* | *615,924* | *1.29* |
| 300,000 | SNAI SPA 6.375% 07/11/2021 | 314,838 | 0.66 |
| 300,000 | UBISOFT ENTERTAINMENT 1.289% 30/01/2023 | 301,086 | 0.63 |
| | *Media* | *309,669* | *0.65* |
| 300,000 | BANIJAY GROUP SA S 4.00% 01/07/2022 | 309,669 | 0.65 |
| | *Mobile Telecommunications* | *974,866* | *2.04* |
| 500,000 | MATTERHORN TELECOM S.A. 3.875% 01/05/2022 | 507,190 | 1.06 |
| 450,000 | SFR GROUP SA 5.625% 15/05/2024 | 467,676 | 0.98 |
| | *Oil & Gas Producers* | *588,330* | *1.23* |
| 600,000 | PETROLEOS MEXICANOS PEMEX 1.875% 21/04/2022 | 588,330 | 1.23 |
| | *Software & Computer Services* | *578,826* | *1.21* |
| 600,000 | ILIAD SA 1.50% 14/10/2024 | 578,826 | 1.21 |
| | *Support Services* | *569,886* | *1.19* |
| 600,000 | LA FINANCIERE ATALIAN SA 4.00% 15/05/2024 | 569,886 | 1.19 |
| | *Technology Hardware & Equipment* | *336,912* | *0.71* |
| 400,000 | WIND TRE S P A 2.625% 20/01/2023 | 336,912 | 0.71 |
| | *Travel, Leisure & Catering* | *1,308,031* | *2.74* |
| 550,000 | INTERNATIONAL GAME TECHNOLOGY 4.75% 15/02/2023 | 587,939 | 1.23 |
| 500,000 | NH HOTEL GROUP SA 3.75% 01/10/2023 | 521,440 | 1.09 |
| 200,000 | SCHUMANN SPA 7.00% 31/07/2023 | 198,652 | 0.42 |
| | **Convertible bonds** | **3,024,586** | **6.34** |
| | *Financial Services* | *887,299* | *1.86* |
| 12,425 | ELIS SA 0% 06/10/2023 CV | 396,395 | 0.83 |
| 500,000 | SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 1.65% 16/08/2019 CV | 490,904 | 1.03 |
| | *Fixed Line Telecommunications* | *769,032* | *1.61* |
| 600,000 | TELECOM ITALIA SPA 1.125% 26/03/2022 CV | 572,232 | 1.20 |
| 200,000 | TELEFONICA PARTICIPATION 0% 09/03/2021 CV | 196,800 | 0.41 |
| | *General Retailers* | *457,416* | *0.96* |
| 600,000 | RALLYE SA 5.25% 01/02/2022 CV | 457,416 | 0.96 |
| | *Health Care Equipment & Services* | *210,566* | *0.44* |
| 5,069 | KORIAN 2.50% PERPETUAL CV | 210,566 | 0.44 |

The accompanying notes form an integral part of these financial statements

## *Securities Portfolio as at 30/06/18*

| Quantity | | Market Value | % of NaV |
|---|---|---|---|
| | | EUR | |
| | *Industrial Transportation* | *294,459* | *0.62* |
| 300,000 | DEUTSCHE POST AG 0.05% 30/06/2025 CV | 294,459 | 0.62 |
| | *Technology Hardware & Equipment* | *405,814* | *0.85* |
| 2,425 | INGENICO GROUP SA 0% 26/06/2022 CV | 405,814 | 0.85 |
| ***Share/Units of UCITS/UCIS*** | | **4,639,301** | **9.73** |
| | **Share/Units in investment funds** | **4,639,301** | **9.73** |
| | *Investment Fund* | *4,639,301* | *9.73* |
| 42,748 | BFT AUREUS IC 3D PARTS-IC-3 DECIMALES | 4,639,301 | 9.73 |
| **Total securities portfolio** | | **48,996,982** | **102.72** |

The accompanying notes form an integral part of these financial statements

## *Securities Portfolio as at 30/06/18*

| Quantity | | Market Value | % of NaV |
|---|---|---|---|
| | | EUR | |
| **Long positions** | | **577,706,347** | **93.47** |
| ***Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market*** | | **522,061,834** | **84.47** |
| | **Shares** | **67,044,961** | **10.85** |
| | *Australia* | *276,349* | *0.04* |
| 3,115 | RESMED | 276,349 | 0.04 |
| | *Austria* | *617,121* | *0.10* |
| 6,848 | OMV AG | 332,608 | 0.05 |
| 7,212 | VOESTALPINE AG | 284,513 | 0.05 |
| | *Belgium* | *1,998,281* | *0.32* |
| 16,581 | COLRUYT | 810,313 | 0.13 |
| 14,000 | KBC GROUPE | 925,680 | 0.15 |
| 13,583 | PROXIMUS | 262,288 | 0.04 |
| | *Bermuda* | *226,884* | *0.04* |
| 3,800 | BUNGE LTD | 226,884 | 0.04 |
| | *British Virgin Islands* | *557,134* | *0.09* |
| 4,900 | MICKAEL KORS | 279,508 | 0.05 |
| 13,700 | VISTRA ENERGY CORP | 277,626 | 0.04 |
| | *Finland* | *2,063,239* | *0.33* |
| 22,048 | ELISA OYJ | 874,644 | 0.13 |
| 22,757 | ORION NEW B | 525,459 | 0.09 |
| 39,402 | WARTSILA OYJ | 663,136 | 0.11 |
| | *France* | *12,222,616* | *1.98* |
| 18,000 | BNP PARIBAS | 957,420 | 0.15 |
| 8,582 | BOUYGUES | 316,762 | 0.05 |
| 20,462 | CARREFOUR SA | 283,808 | 0.05 |
| 7,917 | COMPAGNIE DE SAINT-GOBAIN SA | 302,984 | 0.05 |
| 75,000 | CREDIT AGRICOLE SA | 857,625 | 0.14 |
| 35,827 | ELECTRICITE DE FRANCE SA | 422,042 | 0.07 |
| 25,826 | ENGIE SA | 339,095 | 0.05 |
| 19,792 | EUTELSAT COMMUNICATIONS | 351,605 | 0.06 |
| 5,647 | FAURECIA | 345,145 | 0.06 |
| 3,534 | ILIAD | 478,327 | 0.08 |
| 7,979 | INGENICO GROUP SA | 614,383 | 0.10 |
| 11,116 | LEGRAND | 699,196 | 0.11 |
| 3,914 | L'OREAL SA | 827,811 | 0.13 |
| 3,037 | MICHELIN (CGDE)-SA | 316,759 | 0.05 |
| 25,862 | ORANGE | 370,990 | 0.06 |
| 21,606 | PEUGEOT SA | 422,613 | 0.07 |
| 25,000 | SOCIETE GENERALE A | 902,875 | 0.15 |
| 6,473 | SODEXO | 554,218 | 0.09 |
| 25,579 | SUEZ SA ACT | 284,055 | 0.05 |
| 7,923 | THALES SA | 874,304 | 0.14 |
| 8,097 | TOTAL | 422,744 | 0.07 |
| 5,861 | VALEO SA | 274,412 | 0.04 |
| 17,315 | VEOLIA ENVIRONNEMENT | 317,384 | 0.05 |
| 8,330 | VINCI SA | 686,059 | 0.11 |
| | *Germany* | *7,546,731* | *1.22* |
| 7,528 | BAYER AG | 710,267 | 0.11 |
| 1,614 | CONTINENTAL AG | 315,618 | 0.05 |
| 10,026 | DAIMLER | 552,733 | 0.09 |
| 12,203 | DEUTSCHE LUFTHANSA NOM | 251,382 | 0.04 |
| 17,927 | DEUTSCHE POST AG-NOM | 501,418 | 0.08 |
| 25,209 | DEUTSCHE TELEKOM AG-NOM | 334,523 | 0.05 |
| 41,348 | E.ON SE | 378,500 | 0.06 |
| 11,810 | EVONIK INDUSTRIES AG | 346,387 | 0.06 |
| 16,075 | FUCHS PETROLUB VORZ AKT STIMMRECHTSLOS | 679,008 | 0.11 |
| 6,561 | HENKEL KGAA VZ PFD | 718,430 | 0.12 |
| 21,464 | RWE AG | 419,085 | 0.07 |
| 25,406 | SCHAEFFLER AG | 283,277 | 0.05 |
| 6,034 | SIEMENS AG-NOM | 683,169 | 0.11 |
| 10,068 | SYMRISE | 756,106 | 0.12 |
| 14,947 | THYSSENKRUPP AG | 311,197 | 0.05 |
| 2,149 | VOLKSWAGEN AG-PFD | 305,631 | 0.05 |
| | *Ireland* | *512,386* | *0.08* |
| 2,000 | ACCENTURE SHS CLASS A | 280,228 | 0.04 |
| 4,800 | SEAGATE TECHNOLOGY | 232,158 | 0.04 |
| | *Italy* | *4,876,544* | *0.79* |
| 71,539 | ENEL SPA | 340,311 | 0.06 |
| 350,000 | INTESA SANPAOLO SPA | 870,275 | 0.14 |
| 36,079 | LEONARDO AZIONE POST RAGGRUPPAMENTO | 305,445 | 0.05 |
| 14,214 | LUXOTTICA GROUP | 785,466 | 0.13 |
| 19,153 | RECORDATI INDUSTRIA CHIMICA E | 652,351 | 0.11 |
| 511,446 | TELECOM ITALIA SPA | 325,996 | 0.05 |
| 147,184 | TERNA SPA | 681,756 | 0.11 |
| 64,000 | UNICREDIT SPA | 914,944 | 0.14 |
| | *Luxembourg* | *1,410,671* | *0.23* |
| 13,073 | ARCELORMITTAL SA | 328,263 | 0.05 |
| 10,666 | RTL GROUP | 621,828 | 0.11 |
| 29,355 | SES GLOBAL FDR | 460,580 | 0.07 |
| | *Netherlands* | *2,271,115* | *0.37* |
| 22,247 | FIAT CHRYSLER AUTOMOBILES NV | 363,383 | 0.06 |
| 70,000 | ING GROUP NV | 862,960 | 0.14 |
| 2,700 | LYONDELLBASELL | 254,032 | 0.04 |
| 16,385 | WOLTERS KLUWER CVA | 790,740 | 0.13 |
| | *Singapore* | *210,281* | *0.03* |
| 17,400 | FLEX LTD | 210,281 | 0.03 |
| | *Spain* | *6,999,664* | *1.13* |
| 11,342 | ACS | 393,567 | 0.06 |
| 11,681 | AMADEUS IT GROUP SA | 789,636 | 0.13 |
| 155,000 | BANCO BILBAO VIZCAYA ARGENTA | 941,470 | 0.16 |
| 195,000 | BANCO SANTANDER SA | 895,440 | 0.14 |
| 29,875 | ENAGAS | 748,070 | 0.12 |
| 28,217 | GRIFOLS SA | 727,434 | 0.12 |
| 24,882 | INDITEX | 728,047 | 0.12 |

The accompanying notes form an integral part of these financial statements

## *Securities Portfolio as at 30/06/18*

| Quantity | | Market Value | % of NaV |
|---|---|---|---|
| | | EUR | |
| 38,937 | RED ELECTRICA CORPORACION SA | 679,061 | 0.11 |
| 23,831 | REPSOL | 399,527 | 0.06 |
| 32,026 | SIEMENS GAMESA RENEWABLE ENERGY SA | 368,459 | 0.06 |
| 45,192 | TELEFONICA SA | 328,953 | 0.05 |
| | *Switzerland* | *239,121* | *0.04* |
| 3,100 | TE CONNECTIVITY LTD | 239,121 | 0.04 |
| | *United States of America* | *25,016,824* | *4.06* |
| 2,500 | ADVANCE AUTO PARTS | 290,566 | 0.05 |
| 4,300 | AGCO CORP | 223,627 | 0.04 |
| 2,069 | AMGEN INC | 327,110 | 0.05 |
| 3,564 | AMPHENOL CORPORATION-A | 266,029 | 0.04 |
| 1,800 | APPLE INC | 285,382 | 0.05 |
| 12,600 | ARCONIC INC | 183,569 | 0.03 |
| 3,800 | ARROW ELECTRONICS INC | 245,012 | 0.04 |
| 6,700 | AUTONATION | 278,777 | 0.05 |
| 2,500 | BANK OF AMERICA CORP | 60,361 | 0.01 |
| 4,026 | BEST BUY CO INC | 257,170 | 0.04 |
| 1,085 | BIOGEN INC | 269,719 | 0.04 |
| 167 | BOOKING HOLDINGS INC | 289,944 | 0.05 |
| 5,715 | BORG WARNER INC | 211,262 | 0.03 |
| 3,294 | BRISTOL MYERS SQUIBB CO | 156,130 | 0.03 |
| 4,900 | CARDINAL HEALTH INC | 204,931 | 0.03 |
| 5,100 | CARMAX | 318,305 | 0.05 |
| 3,300 | C.H. ROBINSON WORLDWIDE | 236,459 | 0.04 |
| 1,800 | CIGNA CORP | 262,010 | 0.04 |
| 3,100 | CIMAREX ENERGY | 270,133 | 0.04 |
| 1,800 | CINTAS CORP | 285,321 | 0.05 |
| 900 | CITIGROUP INC | 51,585 | 0.01 |
| 1,700 | CITIZENS FINANCIAL GROUP | 56,640 | 0.01 |
| 4,800 | CONOCOPHILLIPS | 286,220 | 0.05 |
| 5,600 | CROWN HOLDINGS | 214,685 | 0.03 |
| 4,600 | CVS HEALTH CORP | 253,531 | 0.04 |
| 9,200 | DEVON ENERGY CORPORATION | 346,394 | 0.06 |
| 12,900 | DISCOVERY- SERIES A | 303,841 | 0.05 |
| 2,589 | DR PEPPER SNAPPLE GROUP INC | 270,531 | 0.04 |
| 2,300 | ECOLAB INC | 276,441 | 0.04 |
| 2,886 | ELI LILLY & CO | 210,922 | 0.03 |
| 4,600 | EMERSON ELECTRIC CO | 272,403 | 0.04 |
| 3,500 | ENTERGY CORP | 242,187 | 0.04 |
| 2,600 | EQUIFAX INC | 278,606 | 0.05 |
| 2,061 | ESTEE LAUDER COMPANIES INC-A | 251,881 | 0.04 |
| 5,400 | EVERGY INC | 259,698 | 0.04 |
| 7,300 | EXELON CORP | 266,353 | 0.04 |
| 4,900 | EXPEDIT INTL WASH | 306,788 | 0.05 |
| 4,099 | EXPRESS SCRIPTS HLD | 271,067 | 0.04 |
| 5,700 | FASTENAL CO | 234,972 | 0.04 |
| 4,997 | FLUOR NEW | 208,774 | 0.03 |
| 9,058 | GAP INC | 251,286 | 0.04 |
| 3,473 | GENUINE PARTS CO | 273,039 | 0.04 |
| 3,800 | GILEAD SCIENCES INC | 230,561 | 0.04 |
| 7,200 | HARLEY DAVIDSON | 259,497 | 0.04 |
| 3,500 | HASBRO INC | 276,720 | 0.04 |
| 2,118 | HENRY SCHEIN INC | 131,773 | 0.02 |
| 5,800 | HOLLYFRONTIER | 339,937 | 0.05 |
| 9,064 | HORMEL FOODS | 288,871 | 0.05 |
| 13,200 | HP INC | 256,527 | 0.04 |
| 11,300 | H&R BLOCK INC | 220,474 | 0.04 |
| 1,200 | HUNTINGTON INGALLS INDUSTRIES | 222,815 | 0.04 |
| 2,400 | INGREDION | 227,553 | 0.04 |
| 2,277 | INTERNATIONAL FLAVORS & FRAGRANCES | 241,751 | 0.04 |
| 12,300 | INTERPUBLIC GROUP OF COS INC | 246,938 | 0.04 |
| 2,911 | JOHNSON & JOHNSON | 302,532 | 0.05 |
| 700 | J.P.MORGAN CHASE & CO | 62,473 | 0.01 |
| 11,600 | JUNIPER NETWORKS | 272,427 | 0.04 |
| 3,400 | KEYCORP | 56,902 | 0.01 |
| 4,400 | KOHL S CORP | 274,729 | 0.04 |
| 11,921 | KROGER CO | 290,482 | 0.05 |
| 1,561 | LEAR CORP | 248,426 | 0.04 |
| 3,477 | LULULEMON ATHLETICA | 371,807 | 0.07 |
| 9,600 | MACY S STORE | 307,762 | 0.05 |
| 2,900 | MCCORMICK NON VTG | 288,348 | 0.05 |
| 11,700 | MOSAIC CO THE -WI | 281,089 | 0.05 |
| 18,000 | NEW NEWSCORP | 238,962 | 0.04 |
| 11,773 | NEWFIELD EXPLORATN | 305,026 | 0.05 |
| 9,564 | NOBLE ENERGY | 288,997 | 0.05 |
| 5,830 | NORDSTROM INC | 258,556 | 0.04 |
| 2,100 | OLD DOMNION FREIGHT | 267,925 | 0.04 |
| 3,900 | OMNICOM GROUP INC | 254,767 | 0.04 |
| 2,800 | PACKAGING CORP. OF AMERICA | 268,093 | 0.04 |
| 5,000 | PAYCHEX INC | 292,707 | 0.05 |
| 6,844 | PFIZER INC | 212,668 | 0.03 |
| 400 | PNC FINANCIAL SERVICES GROUP | 46,285 | 0.01 |
| 2,600 | POLO RALPH LAUREN A | 279,964 | 0.05 |
| 2,127 | PRAXAIR INC | 288,112 | 0.05 |
| 20,200 | RANGE RESOURCES CORPORATION | 289,449 | 0.05 |
| 4,200 | REGIONS FINANCIAL CORP | 63,960 | 0.01 |
| 5,271 | ROBERT HALF INTL | 293,899 | 0.05 |
| 3,950 | ROSS STORES INC | 286,722 | 0.05 |
| 3,100 | SKYWORKS SOLUTIONS | 256,619 | 0.04 |
| 57,345 | SPRINT CORP W/I | 267,189 | 0.04 |
| 1,100 | SUNTRUST BANKS INC | 62,200 | 0.01 |
| 4,400 | TARGET CORP | 286,864 | 0.05 |
| 3,745 | TJX COMPANIES INC | 305,297 | 0.05 |
| 4,700 | T-MOBILE US INC | 240,525 | 0.04 |
| 5,027 | TRACTOR SUPPLY | 329,335 | 0.05 |
| 6,300 | UGI CORP | 280,965 | 0.05 |
| 1,638 | UNITED RENTALS INC | 207,102 | 0.03 |
| 2,500 | UNITED TECHNOLOGIES CORP | 267,719 | 0.04 |
| 2,600 | UNITED THERAPEUTICS CORP | 251,972 | 0.04 |
| 2,426 | UNITEDHEALTH GROUP | 509,780 | 0.09 |
| 2,600 | UNIVERSAL HEALTH SERV CL B | 248,164 | 0.04 |
| 1,200 | US BANCORP | 51,410 | 0.01 |
| 5,904 | VERIZON COMMUNICATIONS INC | 254,405 | 0.04 |
| 3,500 | WALMART INC | 256,756 | 0.04 |
| 3,100 | WALT DISNEY COMPANY | 278,284 | 0.05 |
| 1,200 | WELLS FARGO & CO | 56,981 | 0.01 |
| 3,100 | WESTERN DIGITAL CORP | 205,534 | 0.03 |

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## *Securities Portfolio as at 30/06/18*

| Quantity | | Market Value | % of NaV |
|---|---|---|---|
| | | EUR | |
| 9,900 | XEROX CORPORATION SHS | 203,503 | 0.03 |
| 4,474 | XILINX INC | 250,073 | 0.04 |
| | **Bonds** | **409,137,408** | **66.20** |
| | *Australia* | *1,400,786* | *0.23* |
| 893,000 | AUSTRALIA 2.75% 21/10/2019 | 570,787 | 0.10 |
| 434,000 | COMMONWEALTH BANK OF AUSTRALIA FRN 21/01/2020 | 436,122 | 0.07 |
| 383,000 | MACQUARIE BANK 1.125% 20/01/2022 | 393,877 | 0.06 |
| | *Belgium* | *4,945,543* | *0.80* |
| 944,000 | ANHEUSER BUSCH INBEV SA 0.875% 17/03/2022 | 966,335 | 0.16 |
| 3,800,000 | ANHEUSER BUSCH INBEV SA 2.00% 17/03/2028 | 3,979,208 | 0.64 |
| | *Canada* | *3,362,056* | *0.54* |
| 280,000 | ALIM COUCHE TARD 1.875% 06/05/2026 | 288,666 | 0.05 |
| 4,000,000 | CANADA 1.75% 01/05/2020 | 2,596,973 | 0.41 |
| 446,000 | MAGNA INTERNATIONAL INC 1.90% 24/11/2023 | 476,417 | 0.08 |
| | *Colombia* | *1,329,663* | *0.22* |
| 1,600,000 | COLOMBIA 3.875% 25/04/2027 | 1,329,663 | 0.22 |
| | *Denmark* | *29,119,942* | *4.71* |
| 459,000 | AP MOLLER MAERSK A/S 1.50% 24/11/2022 | 476,355 | 0.08 |
| 0.03 | BRFKREDIT AS 1.00% 01/10/2032 | - | 0.00 |
| 7,817,163 | BRFKREDIT AS 1.50% 01/10/2037 | 1,060,223 | 0.17 |
| 8,860,591 | BRFKREDIT AS 2.00% 01/10/2037 | 1,240,461 | 0.20 |
| 9,532,217 | BRFKREDIT AS 2.00% 01/10/2047 | 1,294,673 | 0.21 |
| 7,102,985 | BRFKREDIT AS 2.00% 01/10/2047 | 954,170 | 0.15 |
| 8,808,557 | BRFKREDIT AS 2.00% 01/10/2050 | 1,181,205 | 0.19 |
| 4,998,081 | BRFKREDIT AS 2.00% 01/10/2050 | 660,000 | 0.11 |
| 114,000 | DANSKE BANK AS VAR PERPETUAL | 119,868 | 0.02 |
| 7,827,197 | NORDEA KREDIT REALKREDITALKTIESLSKAB 1.50% 01/10/2037 | 1,062,224 | 0.17 |
| 8,607,500 | NORDEA KREDIT REALKREDITALKTIESLSKAB 2.00% 01/10/2037 | 1,205,029 | 0.19 |
| 7,077,340 | NORDEA KREDIT REALKREDITALKTIESLSKAB 2.00% 01/10/2047 | 953,575 | 0.15 |
| 9,495,215 | NORDEA KREDIT REALKREDITALKTIESLSKAB 2.00% 01/10/2047 | 1,290,310 | 0.21 |
| 8,794,764 | NORDEA KREDIT REALKREDITALKTIESLSKAB 2.00% 01/10/2050 | 1,179,651 | 0.19 |
| 5,000,000 | NORDEA KREDIT REALKREDITALKTIESLSKAB 2.00% 01/10/2050 | 660,589 | 0.11 |
| 0.01 | NYKREDIT REALKREDIT AS 1.00% 01/10/2032 | - | 0.00 |
| 8,085,603 | NYKREDIT REALKREDIT AS 1.50% 01/10/2037 | 1,096,630 | 0.18 |
| 10,694,441 | NYKREDIT REALKREDIT AS 2.00% 01/10/2047 | 1,452,527 | 0.24 |
| 7,117,993 | NYKREDIT REALKREDIT AS 2.00% 01/10/2047 | 955,842 | 0.15 |
| 10,299,071 | NYKREDIT REALKREDIT AS 2.00% 01/10/2050 | 1,381,079 | 0.22 |
| 5,249,580 | NYKREDIT REALKREDIT AS 2.00% 01/10/2050 | 693,387 | 0.11 |
| 8,000,000 | NYKREDIT REALKREDIT A/S 3.00% 01/10/2044 | 1,133,134 | 0.18 |
| 14,947,503 | NYKREDIT REALKREDIT AS 3.00% 01/10/2047 | 2,147,464 | 0.36 |
| 2,300,000 | NYKREDIT REALKREDIT AS 3.00% 01/10/2047 | 328,789 | 0.05 |
| 2,292,338 | REALKREDIT DANMARK AS 1.00% 01/10/2032 | 308,449 | 0.05 |
| 7,732,369 | REALKREDIT DANMARK AS 1.50% 01/10/2037 | 1,048,722 | 0.17 |
| 9,535,520 | REALKREDIT DANMARK AS 2.00% 01/10/2047 | 1,295,122 | 0.21 |
| 7,121,039 | REALKREDIT DANMARK AS 2.00% 01/10/2047 | 956,251 | 0.15 |
| 8,795,391 | REALKREDIT DANMARK AS 2.00% 01/10/2050 | 1,179,440 | 0.19 |
| 4,997,000 | REALKREDIT DANMARK AS 2.00% 01/10/2050 | 660,025 | 0.11 |
| 1,320,000 | REALKREDIT DANMARK AS 2.50% 01/10/2047 | 183,895 | 0.03 |
| 6,688,056 | REALKREDIT DANMARK AS 3.00% 01/10/2047 | 960,853 | 0.16 |
| | *Finland* | *1,121,366* | *0.18* |
| 600,000 | METSA BOARD CORPORATION 2.75% 29/09/2027 | 625,464 | 0.10 |
| 229,000 | NOKIA CORP 1.00% 15/03/2021 | 231,331 | 0.04 |
| 260,000 | STORA ENSO OYJ 2.50% 07/06/2027 | 264,571 | 0.04 |
| | *France* | *126,269,980* | *20.42* |
| 1,300,000 | AIR FRANCE-KLM 3.75% 12/10/2022 | 1,343,225 | 0.22 |
| 200,000 | AIR FRANCE-KLM 3.875% 18/06/2021 | 209,258 | 0.03 |
| 3,700,000 | ALTAREA 2.25% 05/07/2024 | 3,735,039 | 0.60 |
| 2,505,000 | AXA SA VAR PERPETUAL | 2,569,653 | 0.42 |
| 204,000 | BANQUE PSA FINANCE 0.50% 17/01/2020 | 205,499 | 0.03 |
| 4,900,000 | BNP PARIBAS SA FRN 19/01/2023 | 4,800,432 | 0.78 |
| 638,000 | BNP PARIBAS SA FRN 20/05/2019 | 640,814 | 0.10 |
| 204,000 | BNP PARIBAS SA VAR 20/03/2026 | 212,721 | 0.03 |
| 3,200,000 | BNP PARIBAS SA 1.00% 17/04/2024 | 3,152,704 | 0.51 |
| 1,123,000 | BNP PARIBAS SA 1.125% 10/10/2023 | 1,124,786 | 0.18 |
| 4,400,000 | BNP PARIBAS SA 1.25% 19/03/2025 | 4,351,336 | 0.70 |
| 766,000 | BNP PARIBAS SA 2.375% 17/02/2025 | 786,069 | 0.13 |
| 600,000 | BOLLORE 2.00% 25/01/2022 | 603,852 | 0.10 |
| 2,700,000 | BPCE SA 1.375% 23/03/2026 | 2,636,172 | 0.43 |
| 510,000 | BPCE SA 2.25% 27/01/2020 | 430,194 | 0.07 |
| 300,000 | BPCE SA 4.625% 18/07/2023 | 346,464 | 0.06 |
| 5,300,000 | CARREFOUR BANQUE FRN 15/06/2022 | 5,293,958 | 0.86 |
| 700,000 | CARREFOUR BANQUE FRN 20/04/2021 | 704,522 | 0.11 |
| 332,000 | CARREFOUR SA 1.25% 03/06/2025 | 332,309 | 0.05 |
| 700,000 | CASINO GUICHARD PERRACHON SA 1.865% 13/06/2022 | 658,112 | 0.11 |
| 400,000 | CHRISTIAN DIOR 0.75% 24/06/2021 | 405,916 | 0.07 |
| 500,000 | CREDIT AGRICOLE ASSURANCES SA VAR PERPETUAL | 517,355 | 0.08 |
| 1,500,000 | CREDIT AGRICOLE ASSURANCES SA VAR 29/01/2048 | 1,356,675 | 0.22 |
| 383,000 | CREDIT AGRICOLE SA 2.625% 17/03/2027 | 389,833 | 0.06 |
| 1,200,000 | DANONE SA VAR PERPETUAL | 1,155,432 | 0.19 |
| 2,000,000 | ELECTRICITE DE FRANCE SA VAR PERPETUAL | 2,096,900 | 0.34 |
| 1,300,000 | ELECTRICITE DE FRANCE SA 1.00% 13/10/2026 | 1,269,879 | 0.21 |
| 300,000 | ELECTRICITE DE FRANCE SA 2.75% 10/03/2023 | 331,371 | 0.05 |
| 1,800,000 | ENGIE SA 2.00% 28/09/2037 | 1,797,372 | 0.29 |
| 2,800,000 | FAURECIA SA 2.625% 15/06/2025 | 2,832,592 | 0.46 |
| 893,000 | FAURECIA SA 3.625% 15/06/2023 | 928,399 | 0.15 |
| 28,500,000 | FRANCE OAT 0.75% 25/05/2028 | 28,893,585 | 4.66 |
| 10,000,000 | FRANCE OATI 0.10% 01/03/2028 | 11,256,210 | 1.82 |
| 1,400,000 | GECINA FRN 30/06/2022 | 1,397,522 | 0.23 |
| 434,000 | GROUPE FNAC 3.25% 30/09/2023 | 448,804 | 0.07 |
| 4,800,000 | ILIAD SA 1.875% 25/04/2025 | 4,656,192 | 0.75 |
| 300,000 | ILIAD SA 2.125% 05/12/2022 | 308,919 | 0.05 |
| 1,100,000 | IMERYS 1.50% 15/01/2027 | 1,101,507 | 0.18 |
| 500,000 | IMERYS 2.50% 26/11/2020 | 527,120 | 0.09 |
| 1,200,000 | INGENICO GROUP SA 1.625% 13/09/2024 | 1,185,132 | 0.19 |

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## *Securities Portfolio as at 30/06/18*

| Quantity | | Market Value | % of NaV |
|---|---|---|---|
| | | EUR | |
| 600,000 | IPSEN 1.875% 16/06/2023 | 614,754 | 0.10 |
| 400,000 | LA BANQUE POSTALE VAR 19/11/2027 | 418,840 | 0.07 |
| 1,900,000 | LA BANQUE POSTALE 1.00% 16/10/2024 | 1,855,274 | 0.30 |
| 500,000 | LA BANQUE POSTALE 3.00% 09/06/2028 | 526,770 | 0.09 |
| 293,000 | ORANGE SA VAR PERPETUAL | 318,093 | 0.05 |
| 600,000 | PERNOD RICARD SA 1.50% 18/05/2026 | 620,046 | 0.10 |
| 1,000,000 | PERNOD RICARD SA 1.875% 28/09/2023 | 1,066,680 | 0.17 |
| 5,300,000 | PEUGEOT SA 2.00% 20/03/2025 | 5,173,966 | 0.84 |
| 1,264,000 | PEUGEOT SA 2.00% 23/03/2024 | 1,273,518 | 0.21 |
| 1,700,000 | PLASTIC OMNIUM 1.25% 26/06/2024 | 1,633,309 | 0.26 |
| 1,000,000 | PSA BANQUE FRANCE 0.625% 10/10/2022 | 993,640 | 0.16 |
| 1,900,000 | PSA BANQUE FRANCE 0.75% 19/04/2023 | 1,881,532 | 0.30 |
| 300,000 | RALLYE SA 4.00% 02/04/2021 | 226,920 | 0.04 |
| 1,100,000 | RALLYE SA 4.371% 23/01/2023 | 774,477 | 0.13 |
| 459,000 | RCI BANQUE SA FRN 16/07/2018 | 459,124 | 0.07 |
| 1,200,000 | RCI BANQUE SA FRN 18/03/2019 | 1,206,936 | 0.20 |
| 587,000 | RCI BANQUE SA 1.25% 08/06/2022 | 601,775 | 0.10 |
| 766,000 | RENAULT SA 1.00% 08/03/2023 | 775,897 | 0.13 |
| 2,500,000 | RENAULT SA 1.00% 18/04/2024 | 2,475,900 | 0.40 |
| 459,000 | REXEL SA 3.50% 15/06/2023 | 474,849 | 0.08 |
| 200,000 | RTE RESEAU DE TRANSPORT 1.625% 08/10/2024 | 211,138 | 0.03 |
| 1,300,000 | SAFRAN SA FRN 28/06/2021 | 1,304,940 | 0.21 |
| 200,000 | SCOR SE VAR PERPETUAL | 212,952 | 0.03 |
| 300,000 | SOCIETE GENERALE SA VAR 16/09/2026 | 310,518 | 0.05 |
| 600,000 | SOCIETE GENERALE SA 1.00% 01/04/2022 | 604,470 | 0.10 |
| 400,000 | STE DES AUTOROUTES DU NORD ET DE L'EST DE LA FRANCE SANEF 1.875% 16/03/2026 | 421,052 | 0.07 |
| 1,200,000 | TEREOS FINANCE GROUPE I 4.125% 16/06/2023 | 1,135,332 | 0.18 |
| 561,000 | TOTAL SA VAR PERPETUAL | 574,189 | 0.09 |
| 500,000 | VALLOUREC 6.625% 15/10/2022 | 508,540 | 0.08 |
| 300,000 | VEOLIA ENVIRONMENT SA 1.59% 10/01/2028 | 308,001 | 0.05 |
| 300,000 | WENDEL SE 2.50% 09/02/2027 | 312,714 | 0.05 |
| | *Germany* | *30,652,030* | *4.96* |
| 300,000 | ALLIANZ SE VAR PERPETUAL | 313,680 | 0.05 |
| 1,300,000 | ALLIANZ SE VAR 06/07/2047 | 1,323,777 | 0.21 |
| 500,000 | EVONIK INDUSTRIES AG VAR 07/07/2077 | 496,120 | 0.08 |
| 24,000,000 | GERMANY BUNDI 0.10% 15/04/2026 | 27,775,641 | 4.50 |
| 740,000 | THYSSENKRUPP AG 1.375% 03/03/2022 | 742,812 | 0.12 |
| | *Greece* | *670,357* | *0.11* |
| 766,000 | BLACK SEA TRADE DEVELOPMENT TERM NOTES 4.875% 06/05/2021 | 670,357 | 0.11 |
| | *Guernsey* | *831,722* | *0.13* |
| 817,000 | CREDIT SUISSE GROUP FUNDING GUERNSEY LIMITED 1.25% 14/04/2022 | 831,722 | 0.13 |
| | *Indonesia* | *1,161,309* | *0.19* |
| 1,400,000 | INDONESIA 4.10% 24/04/2028 | 1,161,309 | 0.19 |
| | *Ireland* | *6,647,321* | *1.08* |
| 950,000 | ARDAGH PACKAGING FIN PLC 2.75% 15/03/2024 | 941,726 | 0.15 |
| 950,000 | ARDAGH PACKAGING FINANCE PLC 4.125% 15/05/2023 | 989,938 | 0.16 |
| 2,500,000 | FCA BANK S.P.A IRISH BRANCH FRN 17/06/2021 | 2,470,850 | 0.41 |
| 383,000 | FCA CAPITAL IRELAND PLC 1.375% 17/04/2020 | 388,427 | 0.06 |
| 1,787,800 | IRELAND 1.00% 15/05/2026 | 1,856,380 | 0.30 |
| | *Italy* | *41,231,831* | *6.67* |
| 100,000 | ASSICURAZIONI GENERALI SPA 4.125% 04/05/2026 | 104,522 | 0.02 |
| 689,000 | AUTOSTRADE PER ITALIA SPA 1.125% 04/11/2021 | 705,178 | 0.11 |
| 817,000 | AUTOSTRADE PER ITALIA SPA 1.75% 26/06/2026 | 806,771 | 0.13 |
| 127,000 | ENEL - ENTE NAZIONALE PER L'ENERGIA ELETTRICA VAR 15/01/2075 | 133,855 | 0.02 |
| 306,000 | ENI S P A 1.50% 02/02/2026 | 306,450 | 0.05 |
| 664,000 | INTESA SANPAOLO SPA VAR PERPETUAL | 717,990 | 0.12 |
| 510,000 | INTESA SANPAOLO SPA 1.125% 04/03/2022 | 505,201 | 0.08 |
| 5,400,000 | INTESA SANPAOLO SPA 1.75% 20/03/2028 | 4,871,610 | 0.79 |
| 191,000 | INTESA SANPAOLO SPA 3.928% 15/09/2026 | 193,905 | 0.03 |
| 200,000 | INTESA SANPAOLO VITA S P A VAR PERPETUAL | 197,834 | 0.03 |
| 4,000,000 | ITALY BTP 0.35% 15/06/2020 | 3,974,800 | 0.64 |
| 5,698,000 | ITALY BTP 1.25% 01/12/2026 | 5,207,800 | 0.84 |
| 6,000,000 | ITALY BTP 2.05% 01/08/2027 | 5,728,980 | 0.93 |
| 4,210,000 | ITALY BTP 2.20% 01/06/2027 | 4,089,005 | 0.66 |
| 2,532,000 | ITALY BTP 2.50% 01/12/2024 | 2,585,602 | 0.42 |
| 2,032,000 | ITALY BTP 2.70% 01/03/2047 | 1,819,270 | 0.29 |
| 434,000 | ITALY BTP 3.75% 01/05/2021 | 466,229 | 0.08 |
| 1,021,000 | ITALY BTP 3.75% 01/09/2024 | 1,114,748 | 0.18 |
| 510,000 | ITALY BTP 4.00% 01/09/2020 | 544,889 | 0.09 |
| 2,298,000 | ITALY BTP 4.50% 01/05/2023 | 2,585,250 | 0.42 |
| 510,000 | ITALY CCT FRN 01/11/2018 | 512,943 | 0.08 |
| 791,000 | TELECOM ITALIA SPA 3.00% 30/09/2025 | 805,191 | 0.13 |
| 229,000 | UNICREDIT SPA 3.25% 14/01/2021 | 241,616 | 0.04 |
| 3,200,000 | UNIONE DI BANCHE ITALIAN 0.75% 17/10/2022 | 3,012,192 | 0.49 |
| | *Jersey* | *498,065* | *0.08* |
| 498,000 | DELPHI AUTOMOTIVE 1.50% 10/03/2025 | 498,065 | 0.08 |
| | *Luxembourg* | *1,916,951* | *0.31* |
| 1,400,000 | ARCELORMITTAL SA 0.95% 17/01/2023 | 1,377,320 | 0.22 |
| 510,000 | SES S.A. VAR PERPETUAL | 539,631 | 0.09 |
| | *Mexico* | *5,980,737* | *0.97* |
| 357,000 | CEMEX SAB DE CV 4.375% 05/03/2023 | 370,473 | 0.06 |
| 1,400,000 | MEXICO 1.75% 17/04/2028 | 1,343,594 | 0.22 |
| 1,021,000 | MEXICO 3.60% 30/01/2025 | 847,066 | 0.14 |
| 332,000 | MEXICO 6.50% 10/06/2021 | 1,401,184 | 0.22 |
| 919,000 | PETROLEOS MEXICANOS PEMEX 2.50% 21/08/2021 | 932,133 | 0.15 |
| 549,000 | PETROLEOS MEXICANOS PEMEX 5.125% 15/03/2023 | 602,835 | 0.10 |
| 550,000 | PETROLEOS MEXICANOS PEMEX 6.50% 13/03/2027 | 483,452 | 0.08 |
| | *Netherlands* | *27,118,996* | *4.39* |
| 3,400,000 | ABN AMRO BANK NV VAR PERPETUAL | 3,248,088 | 0.53 |
| 306,000 | ABN AMRO BANK NV VAR 30/06/2025 | 318,653 | 0.05 |
| 536,000 | ADECCO INTERNATIONAL FINANCIAL SERVICES BV 1.50% 22/11/2022 | 559,262 | 0.09 |
| 280,000 | CRH PLC 1.875% 09/01/2024 | 295,400 | 0.05 |
| 3,900,000 | FE NEW NV 0.25% 16/01/2021 | 3,869,463 | 0.63 |
| 306,000 | GEMALTO NV 2.125% 23/09/2021 | 320,838 | 0.05 |
| 446,000 | HEINEKEN NV 1.25% 10/09/2021 | 461,102 | 0.07 |

The accompanying notes form an integral part of these financial statements

## *Securities Portfolio as at 30/06/18*

| Quantity | | Market Value | % of NaV |
|---|---|---|---|
| | | EUR | |
| 3,200,000 | IBERDROLA INTERNATIONAL BV VAR PERPETUAL | 3,063,904 | 0.50 |
| 3,000,000 | IBERDROLA INTERNATIONAL BV VAR PERPETUAL | 2,943,930 | 0.48 |
| 153,000 | ING BANK NV VAR 25/02/2026 | 164,161 | 0.03 |
| 1,100,000 | ING GROUP NV VAR 26/09/2029 | 1,070,278 | 0.17 |
| 510,000 | NOMURA EUROPE FINANCE NV 1.125% 03/06/2020 | 520,537 | 0.08 |
| 319,000 | REN FINANCE BV 2.50% 12/02/2025 | 341,397 | 0.06 |
| 2,700,000 | REPSOL INTERNATIONAL FINANCE BV VAR 25/03/2075 | 2,827,062 | 0.46 |
| 1,506,000 | SAIPEM FINANCE INTERNATIONAL BV 2.75% 05/04/2022 | 1,532,535 | 0.25 |
| 200,000 | TELEFONICA EUROPE BV VAR PERPETUAL | 210,676 | 0.03 |
| 4,300,000 | TELEFONICA EUROPE BV VAR PERPETUAL | 3,967,309 | 0.63 |
| 1,021,000 | TENNET HOLDING BV VAR PERPETUAL | 1,025,074 | 0.17 |
| 383,000 | ZIGGO SECURED FINANCE BV 3.75% 15/01/2025 | 379,327 | 0.06 |
| | *Poland* | *2,582,605* | *0.42* |
| 2,554,000 | POLAND 1.625% 15/01/2019 | 2,582,605 | 0.42 |
| | *Portugal* | *33,416,787* | *5.41* |
| 300,000 | BRISA CONCESSAO RODOVIARIA SA 2.00% 22/03/2023 | 316,380 | 0.05 |
| 2,600,000 | GALP ENERGIA SGPS SA 1.00% 15/02/2023 | 2,556,346 | 0.41 |
| 300,000 | PARPUBLICA 3.75% 05/07/2021 | 329,118 | 0.05 |
| 8,500,000 | PORTUGAL 2.125% 17/10/2028 | 8,776,760 | 1.43 |
| 2,277,000 | PORTUGAL 2.20% 17/10/2022 | 2,456,428 | 0.40 |
| 6,127,000 | PORTUGAL 2.875% 21/07/2026 | 6,791,105 | 1.10 |
| 1,977,000 | PORTUGAL 4.10% 15/02/2045 | 2,439,658 | 0.39 |
| 5,832,400 | PORTUGAL 4.125% 14/04/2027 | 7,025,883 | 1.14 |
| 2,600,220 | PORTUGAL 4.75% 14/06/2019 | 2,725,109 | 0.44 |
| | *Serbia* | *1,217,082* | *0.20* |
| 1,300,000 | SERBIA 7.25% 28/09/2021 | 1,217,082 | 0.20 |
| | *Spain* | *45,516,605* | *7.36* |
| 900,000 | ABERTIS INFRAESTRUCTURAS SA 1.375% 20/05/2026 | 866,610 | 0.14 |
| 400,000 | BANCO BILBAO VIZCAYA ARGENTARIA SA VAR PERPETUAL | 416,808 | 0.07 |
| 100,000 | BANCO BILBAO VIZCAYA ARGENTARIA SA 3.875% 30/01/2023 | 116,735 | 0.02 |
| 1,900,000 | BANCO SABADELL SA 0.875% 05/03/2023 | 1,875,357 | 0.30 |
| 200,000 | BANCO SANTANDER SA VAR PERPETUAL | 203,712 | 0.03 |
| 2,600,000 | BANCO SANTANDER SA VAR PERPETUAL | 2,405,884 | 0.39 |
| 3,700,000 | BANCO SANTANDER SA 1.125% 17/01/2025 | 3,573,312 | 0.58 |
| 3,200,000 | BANCO SANTANDER SA 2.125% 08/02/2028 | 2,958,368 | 0.48 |
| 300,000 | BANKINTER SA VAR 06/04/2027 | 301,671 | 0.05 |
| 3,200,000 | CAIXABANK S.A VAR PERPETUAL | 2,938,496 | 0.48 |
| 1,700,000 | CAIXABANK S.A VAR 14/07/2028 | 1,726,010 | 0.28 |
| 3,300,000 | CAIXABANK S.A 0.75% 18/04/2023 | 3,244,791 | 0.52 |
| 200,000 | ENAGAS FINANCIONES SAU 1.25% 06/02/2025 | 203,886 | 0.03 |
| 400,000 | IBERDROLA FINANZAS SAU 4.125% 23/03/2020 | 428,512 | 0.07 |
| 500,000 | SANTANDER CONUMER FINANCE S.A 0.75% 03/04/2019 | 502,940 | 0.08 |
| 400,000 | SANTANDER INTERNATIONAL DEBT SA 4.00% 24/01/2020 | 425,328 | 0.07 |
| 200,000 | SANTANDER ISSUANCES SA 2.50% 18/03/2025 | 199,278 | 0.03 |
| 1,200,000 | SANTANDER ISSUANCES SA 3.125% 19/01/2027 | 1,229,364 | 0.20 |
| 510,000 | SPAIN 1.15% 30/07/2020 | 524,836 | 0.08 |
| 4,287,000 | SPAIN 1.30% 31/10/2026 | 4,361,293 | 0.71 |
| 5,500,000 | SPAIN 1.40% 30/04/2028 | 5,540,975 | 0.90 |
| 4,000,000 | SPAIN 1.45% 31/10/2027 | 4,071,440 | 0.66 |
| 1,500,000 | SPAIN 1.50% 30/04/2027 | 1,539,330 | 0.25 |
| 1,021,000 | SPAIN 1.60% 30/04/2025 | 1,078,166 | 0.17 |
| 1,021,000 | SPAIN 2.75% 31/10/2024 | 1,153,689 | 0.19 |
| 1,532,000 | SPAIN 3.80% 30/04/2024 | 1,813,628 | 0.29 |
| 255,000 | SPAIN 4.00% 30/04/2020 | 274,783 | 0.04 |
| 1,277,000 | SPAIN 4.40% 31/10/2023 | 1,541,403 | 0.25 |
| | *Sweden* | *1,885,220* | *0.31* |
| 1,200,000 | NORDEA BANK AB VAR PERPETUAL | 1,097,964 | 0.18 |
| 800,000 | SWEDBANK AB VAR 22/11/2027 | 787,256 | 0.13 |
| | *Togo* | *673,618* | *0.11* |
| 766,000 | BANQUE OUEST AFRICAINE D 5.50% 06/05/2021 | 673,618 | 0.11 |
| | *United Kingdom* | *8,366,172* | *1.35* |
| 700,000 | ANGLO AMERICAN CAPITAL PLC 1.625% 18/09/2025 | 693,595 | 0.11 |
| 510,000 | BARCLAYS BANK PLC 1.50% 01/04/2022 | 522,148 | 0.08 |
| 4,000,000 | BARCLAYS PLC 1.375% 24/01/2026 | 3,809,000 | 0.62 |
| 300,000 | CREDIT AGRICOLE S A LONDON BRANCH 0.875% 19/01/2022 | 306,618 | 0.05 |
| 600,000 | CREDIT AGRICOLE S A LONDON BRANCH 1.875% 20/12/2026 | 608,196 | 0.10 |
| 200,000 | CREDIT AGRICOLE S A LONDON BRANCH 2.375% 27/11/2020 | 211,668 | 0.03 |
| 178,000 | CREDIT AGRICOLE S A LONDON BRANCH 5.50% 17/12/2021 | 228,416 | 0.04 |
| 638,000 | HSBC HOLDINGS PLC 0.875% 06/09/2024 | 631,295 | 0.10 |
| 700,000 | LSE GROUP 0.875% 19/09/2024 | 699,706 | 0.11 |
| 766,000 | SANTANDER UK GROUP HOLDINGS PLC 2.00% 24/08/2018 | 655,530 | 0.11 |
| | *United States of America* | *31,220,664* | *5.05* |
| 1,583,000 | AT&T INC 4.25% 01/03/2027 | 1,330,110 | 0.22 |
| 1,800,000 | BAT CAPITAL CORP FRN 16/08/2021 | 1,799,892 | 0.29 |
| 791,000 | BERKSHIRE HATHWAY INC 0.25% 17/01/2021 | 795,659 | 0.13 |
| 804,000 | COMCAST CORP 3.00% 01/02/2024 | 658,770 | 0.11 |
| 536,000 | ELI LILLY & CO 1.00% 02/06/2022 | 552,080 | 0.09 |
| 638,000 | EXPEDIA INC 2.50% 03/06/2022 | 674,117 | 0.11 |
| 306,000 | FLOWSERVE CORPORATION 1.25% 17/03/2022 | 306,569 | 0.05 |
| 1,021,000 | GOLDMAN SACHS GROUP INC. FRN 29/05/2020 | 1,028,249 | 0.17 |
| 229,000 | GOLDMAN SACHS GROUP INC. 1.375% 26/07/2022 | 236,488 | 0.04 |
| 510,000 | JPMORGAN CHASE & CO FRN 27/01/2020 | 513,397 | 0.08 |
| 1,400,000 | LIBERTY MUTUAL GROUP INC 2.75% 04/05/2026 | 1,498,924 | 0.24 |
| 357,000 | MORGAN STANLEY FRN 19/11/2019 | 359,699 | 0.06 |
| 408,000 | MORGAN STANLEY 1.75% 30/01/2025 | 420,415 | 0.07 |
| 1,400,000 | THERMO FISHER SCIENTIFIC INC 1.375% 12/09/2028 | 1,344,322 | 0.22 |
| 383,000 | TIME WARNER INC 1.95% 15/09/2023 | 404,417 | 0.07 |
| 5,108,000 | USA T-BONDS 1.375% 15/12/2019 | 4,306,956 | 0.70 |
| 8,939,000 | USA T-BONDS 1.875% 28/02/2022 | 7,440,873 | 1.19 |
| 1,532,400 | USA T-BONDS 2.25% 15/02/2027 | 1,251,687 | 0.20 |

The accompanying notes form an integral part of these financial statements

## *Securities Portfolio as at 30/06/18*

| Quantity | | Market Value | % of NaV |
|---|---|---|---|
| | | EUR | |
| 7,000,000 | USA T-BONDSI 1.00% 15/02/2048 | 6,298,040 | 1.01 |
| | **Convertible bonds** | **11,705,488** | **1.89** |
| | *Belgium* | *213,786* | *0.03* |
| 200,000 | SAGERPAR 0.375% 09/10/2018 CV | 213,786 | 0.03 |
| | *British Virgin Islands* | *360,927* | *0.06* |
| 200,000 | CP FOODS HOLDINGS LIMITED 0.50% 22/09/2021 CV | 180,609 | 0.03 |
| 200,000 | SHANGHAI PORT GROUP BVI 0% 09/08/2021 CV | 180,318 | 0.03 |
| | *Cayman Islands* | *940,213* | *0.15* |
| 100,000 | 3SIBO INC 0% 21/07/2022 CV | 131,012 | 0.02 |
| 200,000 | AYC FINANCE LTD 0.50% 02/05/2019 CV | 171,674 | 0.03 |
| 70,000 | CHINA LODGING GROUP LTD 0.375% 01/11/2022 CV | 68,640 | 0.01 |
| 78,000 | CTRIP.COM INTERNATIONAL LTD 1.00% 01/07/2020 CV | 70,771 | 0.01 |
| 251,000 | CTRIP.COM INTERNATIONAL LTD 1.25% 15/09/2022 CV | 221,860 | 0.03 |
| 50,000 | GDS HOLDINGS LIMITED 2.00% 01/06/2025 CV | 44,457 | 0.01 |
| 56,000 | SEA LTD 2.25% 01/07/2023 CV | 48,954 | 0.01 |
| 89,000 | VIPSHOP HOLDING LTD 1.50% 15/03/2019 CV | 75,289 | 0.01 |
| 125,000 | WEIBO CORP 1.25% 15/11/2022 CV | 107,556 | 0.02 |
| | *China* | *428,320* | *0.07* |
| 250,000 | CHINA RAILWAY CONSTRUCTION 0% 29/01/2021 CV | 216,897 | 0.04 |
| 250,000 | CRRC CORP LTD 0% 05/02/2021 CV | 211,423 | 0.03 |
| | *France* | *1,393,509* | *0.23* |
| 200,000 | CIE GENERALE DES ESTABLISSEMENTS MICHELIN SA 0% 10/01/2022 CV | 166,204 | 0.03 |
| 412 | CREDIT AGRICOLE SA 0% 03/10/2019 CV | 30,922 | 0.01 |
| 501 | INGENICO GROUP SA 0% 26/06/2022 CV | 83,840 | 0.01 |
| 250 | LVMH MOET HENNESSY LOUIS VUITTON SE 0% 16/02/2021 CV | 73,985 | 0.01 |
| 768 | NEXITY 0.125% 01/01/2023 CV | 53,783 | 0.01 |
| 623 | NEXITY 0.25% 02/03/2025 CV | 43,178 | 0.01 |
| 100,000 | ORANGE SA 0.375% 27/06/2021 CV | 108,232 | 0.02 |
| 2,382 | SAFRAN SA 0% 31/12/2020 CV | 258,273 | 0.04 |
| 400,000 | TOTAL SA 0.50% 02/12/2022 CV | 374,176 | 0.05 |
| 200,000 | VALEO SA 0% 16/06/2021 CV | 164,743 | 0.03 |
| 695 | WENDEL SE 0% 31/07/2019 CV | 36,173 | 0.01 |
| | *Germany* | *530,755* | *0.09* |
| 300,000 | DEUTSCHE WOHNEN SE 0.60% 05/01/2026 CV | 315,669 | 0.06 |
| 200,000 | RAG STIFTUNG 0% 18/02/2021 CV | 215,086 | 0.03 |
| | *Hong Kong (China)* | *181,215* | *0.03* |
| 200,000 | BAOSTEEL HONG KONG INVESTMENT COMPANY LTD 0% 01/12/2018 CV | 181,215 | 0.03 |
| | *Italy* | *501,444* | *0.08* |
| 100,000 | ENI S P A 0% 13/04/2022 CV | 105,979 | 0.02 |
| 100,000 | PRYSMIAN SPA 0% 17/01/2022 CV | 99,254 | 0.02 |
| 300,000 | SNAM SPA 0% 20/03/2022 CV | 296,211 | 0.04 |
| | *Japan* | *2,367,273* | *0.38* |
| 10,000,000 | ANA HOLDINGS INC 0% 19/09/2024 CV | 78,975 | 0.01 |
| 10,000,000 | CYBERAGENT INC 0% 17/02/2023 CV | 94,400 | 0.02 |
| 20,000,000 | GMO PAYMENT GATEWAY INC 0% 19/06/2023 CV | 171,849 | 0.03 |
| 10,000,000 | HIS CO LTD 0% 15/11/2024 CV | 78,452 | 0.01 |
| 10,000,000 | IIDA GROUP HLDGS 0% 18/06/2020 CV | 79,027 | 0.01 |
| 10,000,000 | KANSAI PAINT CO 0% 17/06/2022 CV | 78,887 | 0.01 |
| 10,000,000 | LIXIL GROUP CORPORATION 0% 04/03/2022 CV | 77,035 | 0.01 |
| 10,000,000 | MEDIPAL HOLDINGS CORP 0% 07/10/2022 CV | 86,711 | 0.01 |
| 10,000,000 | MITSUBISHI CHEMICAL HOLDINGS CORP 0% 29/03/2024 CV | 80,368 | 0.01 |
| 20,000,000 | MITSUMI ELECTRIC CO LTD 0% 03/08/2022 CV | 179,976 | 0.04 |
| 10,000,000 | NAGOYA RAILROAD CO LTD 0% 11/12/2024 CV | 85,011 | 0.01 |
| 20,000,000 | NIPRO CORP 0% 29/01/2021 CV | 165,066 | 0.03 |
| 10,000,000 | RELO GROUP INC 0% 22/03/2021 CV | 83,709 | 0.01 |
| 10,000,000 | SCREEN HOLDINGS CO LTD 0% 10/06/2022 CV | 78,458 | 0.01 |
| 10,000,000 | SEINOHOLDINGS CO. LTD 0% 01/10/2018 CV | 104,791 | 0.02 |
| 10,000,000 | SHIMIZU CORP 0% 16/10/2020 CV | 83,418 | 0.01 |
| 10,000,000 | SHIONOGI & CO LTD 0% 17/12/2019 CV | 107,154 | 0.02 |
| 100,000 | SHIZUOKA BANK LTD VAR 25/01/2023 CV | 85,893 | 0.01 |
| 20,000,000 | SONY CORP 0% 30/09/2022 CV | 199,138 | 0.04 |
| 10,000,000 | SUZUKI MOTOR CORP 0% 31/03/2021 CV | 115,770 | 0.02 |
| 20,000,000 | TORAY INDUSTRIES INC 0% 30/08/2019 CV | 165,728 | 0.03 |
| 100,000 | YAMAGUCHI FINANCIAL GROUP INC FRN 26/03/2020 CV | 87,457 | 0.01 |
| | *Mexico* | *393,800* | *0.06* |
| 400,000 | AMERICA MOVIL SAB DE CV 0% 28/05/2020 CV | 393,800 | 0.06 |
| | *Netherlands* | *1,265,545* | *0.20* |
| 100,000 | AIRBUS FINANCE B V 0% 01/07/2022 CV | 119,961 | 0.02 |
| 100,000 | AIRBUS FINANCE B V 0% 14/06/2021 CV | 126,252 | 0.02 |
| 200,000 | AMERICA MOVIL B.V. 5.50% 17/09/2018 CV | 141,766 | 0.02 |
| 200,000 | NXP SEMICONDUCTOR NV 1.00% 01/12/2019 CV | 206,207 | 0.03 |
| 200,000 | QIAGEN NV 0.375% 19/03/2019 CV | 219,792 | 0.04 |
| 250,000 | SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 1.65% 16/08/2019 CV | 245,452 | 0.04 |
| 200,000 | STMICROELECTRONICS NV 0% 03/07/2022 CV | 206,115 | 0.03 |
| | *South Korea* | *198,338* | *0.03* |
| 200,000 | LG CHEM LTD 0% 16/04/2021 CV | 198,338 | 0.03 |
| | *Spain* | *596,244* | *0.10* |
| 200,000 | CELLNEX TELECOM SA 1.50% 16/01/2026 CV | 202,288 | 0.03 |
| 400,000 | INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 0.625% 17/11/2022 CV | 393,956 | 0.07 |
| | *United Arab Emirates* | *358,388* | *0.06* |
| 200,000 | ABAR INVESTMENTS PJSC 0.50% 27/03/2020 CV | 186,634 | 0.03 |
| 200,000 | ABAR INVESTMENTS PJSC 1.00% 27/03/2022 CV | 171,754 | 0.03 |
| | *United Kingdom* | *369,030* | *0.06* |
| 100,000 | J SAINSBURY PLC 1.25% 21/11/2019 CV | 127,338 | 0.02 |
| 200,000 | TECHNIPFMC PLC 0.875% 25/01/2021 CV | 241,692 | 0.04 |

The accompanying notes form an integral part of these financial statements

## *Securities Portfolio as at 30/06/18*

| Quantity | | Market Value | % of NaV |
|---|---|---|---|
| | | EUR | |
| | *United States of America* | *1,606,701* | *0.26* |
| 56,000 | AKAMAI TECHNOLOGIES 0% PERPETUAL CV | 48,263 | 0.01 |
| 100,000 | ARCHER LTD 0% 31/03/2023 CV | 127,178 | 0.02 |
| 145,000 | ATLASSIAN INC 0.625% 01/05/2023 CV | 128,647 | 0.02 |
| 121,000 | BIOMARIN PHARMACEUTICAL INC 0.599% 01/08/2024 CV | 103,874 | 0.02 |
| 98,000 | DISH NETWORK CORP 3.375% 15/08/2026 CV | 81,234 | 0.01 |
| 64,000 | EXACT SCIENCE CORP 1.00% 15/01/2025 CV | 57,730 | 0.01 |
| 46,000 | FIREEYE INC 0.875% 01/06/2024 CV | 37,258 | 0.01 |
| 67,000 | LIBERTY MEDIA CORP 1.00% 30/01/2023 CV | 67,417 | 0.01 |
| 38,000 | MICROCHIP TECH INC 1.625% 15/02/2025 CV | 57,304 | 0.01 |
| 178,000 | MICROCHIP TECH INC 2.25% 15/02/2037 CV | 180,244 | 0.02 |
| 100,000 | MORGAN STANLEY FINANCE LLC 0% 17/12/2021 CV | 99,180 | 0.02 |
| 136,000 | NUVASIVE INC 2.25% 15/03/2021 CV | 126,536 | 0.02 |
| 116,000 | ON SEMICONDUCTOR CORP 1.00% 01/12/2020 CV | 130,590 | 0.02 |
| 52,000 | SERVICENOW INC 0% 01/06/2022 CV | 60,318 | 0.01 |
| 60,000 | SQUARE INC 0.50% 15/05/2023 CV | 55,110 | 0.01 |
| 28,000 | TWILIO INC 0.25% 01/06/2023 CV | 24,870 | 0.00 |
| 56,000 | WESTERN DIGITAL CORP 1.50% 01/02/2024 CV | 48,563 | 0.01 |
| 191,000 | WORKDAY INC 0.25% 01/10/2022 CV | 172,385 | 0.03 |
| | **Mortgage and asset backed securities** | **30,721,608** | **4.97** |
| | *France* | *2,027,486* | *0.33* |
| 1,200,000 | CFHL-1 2014 FCT FRN 28/04/2054 | 1,223,963 | 0.20 |
| 300,000 | NORIA 2015 VAR 25/06/2038 | 300,494 | 0.05 |
| 300,000 | NORIA 2018 1 B VAR 25/06/2038 | 300,494 | 0.05 |
| 200,000 | SAPPHIREONE MORTGAGE FCT VAR 25/02/2061 | 202,535 | 0.03 |
| | *Ireland* | *3,301,614* | *0.53* |
| 800,000 | ARDMORE SECURITIES NO 1 DESIGNATED ACTIVITY COMPANY VAR 15/08/2057 | 801,120 | 0.13 |
| 250,000 | FASTNET SECURITIES 9 LIMITED VAR 18/04/2057 | 249,843 | 0.04 |
| 500,000 | MAGELLAN MORTGAGES NO 2 PLC FRN 18/07/2036 | 482,871 | 0.08 |
| 2,500,000 | MAGELLAN MORTGAGES NO 4 PLC VAR 20/07/2059 | 605,057 | 0.10 |
| 5,400,000 | MAGELLAN MORTGAGES 3 PLC VAR 15/05/2058 | 1,162,723 | 0.18 |
| | *Italy* | *4,459,949* | *0.72* |
| 1,250,000 | 2017 POPOLARE BARI RMBS SRL FRN 30/04/2058 | 1,074,366 | 0.18 |
| 700,000 | ALBA 9SPV S R L FRN 27/10/2039 | 702,851 | 0.11 |
| 500,000 | ASSET BACKED EUROPEAN SECURITISATION TRANSACTION FIFTEEN FRN 15/04/2031 | 502,240 | 0.08 |
| 1,050,000 | PIETRA NERA SRL VAR 22/05/2030 | 1,067,588 | 0.17 |
| 500,000 | PIETRA NERA SRL VAR 22/05/2030 | 508,380 | 0.08 |
| 600,000 | TAURUS 2018-1 IT SRL VAR 18/05/2030 | 604,524 | 0.10 |
| | *Luxembourg* | *1,109,941* | *0.18* |
| 400,000 | BL CARDS VAR 25/03/2034 | 400,781 | 0.06 |
| 700,000 | BUMPER SA VAR 27/02/2028 | 709,160 | 0.12 |
| | *Netherlands* | *4,554,601* | *0.74* |
| 25,000,000 | CHAPEL 2003 I BV FRN 17/11/2064 | 924,407 | 0.15 |
| 1,200,000 | EDML 2018 1 B V VAR 29/01/2057 | 1,215,360 | 0.19 |
| 300,000 | EDML 2018 1 B V VAR 29/01/2057 | 300,750 | 0.05 |
| 100,000 | EDML 2018 1 B V VAR 29/01/2057 | 100,390 | 0.02 |
| 300,000 | GREEN APPLE B V VAR 17/01/2057 | 302,970 | 0.05 |
| 500,000 | GREEN STORM 2018 BV VAR 22/05/2065 | 511,450 | 0.08 |
| 300,000 | MONASTERY 2006 I BV VAR 17/11/2044 | 294,498 | 0.05 |
| 2,300,000 | MONASTERY 2006-1 BV VAR 17/11/2044 | 904,776 | 0.15 |
| | *Portugal* | *3,960,581* | *0.64* |
| 6,000,000 | SAGRES SOCIEDADE DE TITULARIZACAO DE CREDITO 2 VAR 21/06/2056 | 1,049,777 | 0.17 |
| 1,000,000 | TAGUS-SOCIEDADE DE TITULARIZACO DE CREDITOS-S.A 0.85% 12/02/2022 | 910,804 | 0.15 |
| 2,000,000 | VOLTA ELECTRICITY RECEIVABLE SECURITISATION 1.10% 13/02/2023 | 2,000,000 | 0.32 |
| | *Spain* | *3,755,843* | *0.61* |
| 4,000,000 | AYT HIPOTECARIO MIXTO IV FTA VAR 20/01/2043 | 673,028 | 0.11 |
| 3,000,000 | AYT HIPOTECARIO MIXTO V FONDO DE TITULIZACION DEACTIVOS VAR 10/06/2044 | 697,098 | 0.11 |
| 300,000 | DRIVER ESPANA FOUR VAR 21/12/2028 | 300,844 | 0.05 |
| 2,300,000 | FONDO TDA IBERCAJA 6 FRN 20/02/2036 | 474,016 | 0.08 |
| 500,000 | FTA SANTANDER EMPRESAS 1 FRN 23/06/2050 | 334,671 | 0.05 |
| 1,600,000 | TDA 29 FONDO DE TITULIZACION DE ACTIVOS VAR 28/02/2050 | 840,294 | 0.14 |
| 1,500,000 | UCI 15, FONDO DE TITULIZATION DE ACTIVOS VAR 18/12/2048 | 435,892 | 0.07 |
| | *United Kingdom* | *5,919,397* | *0.96* |
| 1,500,000 | BRUNEL RESIDENCE MORTGAGE PLC FRN 13/01/2039 | 468,072 | 0.08 |
| 500,000 | E CARAT PLC VAR 18/09/2024 | 500,019 | 0.08 |
| 300,000 | GLOBALDRIVE AUTO RECEIVABLES VAR 20/06/2026 | 339,658 | 0.05 |
| 1,100,000 | INCOME CONTINGENT STUDENT LOANS 1 2002-2006 PLC FRN 24/07/2056 | 1,242,589 | 0.20 |
| 220,000 | LONDON WALL MORTGAGE CAPITAL PLC VAR 15/11/2049 | 233,277 | 0.04 |
| 1,250,000 | PARAGON MORTGAGES NO 13 PLC VAR 15/01/2039 | 541,520 | 0.09 |
| 1,200,000 | PARAGON MORTGAGES N12 PLC VAR 15/11/2038 | 478,327 | 0.08 |
| 250,000 | SILVERSTONE MASTER PLC VAR 21/01/2070 | 282,043 | 0.05 |
| 1,600,000 | TURBO FINANCE 7 PLC FRN 20/06/2023 | 1,833,892 | 0.29 |
| | *United States of America* | *1,632,196* | *0.26* |
| 1,700,000 | QUARC VAR 18/11/2033 | 1,632,196 | 0.26 |
| | **Warrants, Rights** | **21,593** | **0.00** |
| | *Germany* | *5* | *0.00* |
| 3 | BAYER AG SUBSCRIPTION RIGHT | 5 | 0.00 |
| | *Spain* | *21,588* | *0.00* |
| 11,342 | ACS,ACTIVIDADES DE CONSTRUCCION Y SERVICISA RIGHT 06/07/2018 | 10,004 | 0.00 |
| 23,831 | REPSOL SA RIGHT 06/07/2018 | 11,584 | 0.00 |

The accompanying notes form an integral part of these financial statements

## *Securities Portfolio as at 30/06/18*

| Quantity | | Market Value | % of NaV |
|---|---|---|---|
| | | EUR | |
| ***Share/Units of UCITS/UCIS*** | | **50,834,528** | **8.23** |
| | **Share/Units in investment funds** | **50,834,528** | **8.23** |
| | *France* | *12,828,047* | *2.08* |
| 29,811 | AMUNDI EURO CORPORATES UCITS ETF - EUR (C) | 6,426,873 | 1.04 |
| 60 | AMUNDI 12 M I | 6,401,174 | 1.04 |
| | *Luxembourg* | *38,006,481* | *6.15* |
| 15,909 | AMUNDI EURO HIGH YIELD LIQUID BOND IBOXX UCITS ETF - EUR (C) | 3,430,776 | 0.56 |
| 170 | AMUNDI PLANET EMERGING GREEN ONE SICAV | 1,659,129 | 0.27 |
| 4,800 | AMUNDI FUNDS BOND US CORPORATE - IU (C) | 4,523,647 | 0.73 |
| 220 | AMUNDI FUNDS BOND GLOBAL EMERGING HARD CURRENCY - IE (C) | 9,207,971 | 1.48 |
| 2,000 | AMUNDI FUNDS BOND EURO HIGH YIELD - IE (C) | 5,113,200 | 0.83 |
| 434 | AMUNDI INDEX MSCI PACIFIC EX JAPAN - IE C | 999,545 | 0.16 |
| 6,100 | AMUNDI FUNDS BOND GLOBAL EMERGING LOCAL CURRENCY - IU (C) | 9,034,823 | 1.46 |
| 766 | SANTANDER LATIN AMERICAN CORPORATE BOND CLASS I | 1,155,653 | 0.19 |
| 2,700 | STRUCTURA DIVERSIFIED GROWTH FUND SICAV | 2,881,737 | 0.47 |
| ***Money market instrument*** | | **7,997,174** | **1.29** |
| | **Bonds** | **7,997,174** | **1.29** |
| | *France* | *4,998,011* | *0.80* |
| 1,500,000 | ALTAREIT 0% 11/09/2018 | 1,498,940 | 0.24 |
| 1,500,000 | VALLOUREC 0% 16/07/2018 | 1,499,614 | 0.24 |
| 2,000,000 | ZODIAC AEROSPACE 0% 07/09/2018 | 1,999,457 | 0.32 |
| | *Luxembourg* | *2,999,163* | *0.49* |
| 3,000,000 | ARCELORMITTAL FINANCE SA 0% 16/01/2019 | 2,999,163 | 0.49 |
| ***Derivative instruments*** | | **243,587** | **0.04** |
| | **Options** | **243,587** | **0.04** |
| | *United States of America* | *243,587* | *0.04* |
| 40 | S&P 500 INDEX - 2,600 - 21.12.18 PUT | 243,587 | 0.04 |
| **Short positions** | | **-128,132** | **-0.02** |
| ***Derivative instruments*** | | **-128,132** | **-0.02** |
| | **Options** | **-128,132** | **-0.02** |
| | *United States of America* | *-128,132* | *-0.02* |
| -40 | S&P 500 INDEX - 2,400 - 21.12.18 PUT | -128,132 | -0.02 |
| **Total securities portfolio** | | **577,578,215** | **93.45** |

The accompanying notes form an integral part of these financial statements

## *Securities Portfolio as at 30/06/18*

| Quantity | | Market Value | % of NaV |
|---|---|---|---|
| | | EUR | |
| **Long positions** | | **484,950,451** | **90.82** |
| ***Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market*** | | **387,394,834** | **72.55** |
| | **Shares** | **60,146,944** | **11.26** |
| | *Australia* | *576,652* | *0.11* |
| 6,500 | RESMED | 576,652 | 0.11 |
| | *Austria* | *220,920* | *0.04* |
| 1,382 | AMS | 87,949 | 0.02 |
| 2,925 | ANDRITZ AG | 132,971 | 0.02 |
| | *Belgium* | *218,218* | *0.04* |
| 2,368 | KBC GROUPE | 156,572 | 0.03 |
| 570 | SOLVAY | 61,646 | 0.01 |
| | *British Virgin Islands* | *587,538* | *0.11* |
| 10,300 | MICKAEL KORS | 587,538 | 0.11 |
| | *Denmark* | *377,805* | *0.07* |
| 2,680 | H. LUNDBECK | 161,288 | 0.03 |
| 5,450 | NOVO NORDISK | 216,517 | 0.04 |
| | *Finland* | *494,247* | *0.09* |
| 100,253 | NOKIA OYJ | 494,247 | 0.09 |
| | *France* | *9,072,741* | *1.70* |
| 3,658 | ACCOR SA | 153,709 | 0.03 |
| 574 | ATOS SE | 67,129 | 0.01 |
| 6,153 | AXA | 129,305 | 0.02 |
| 19,810 | BNP PARIBAS | 1,053,695 | 0.21 |
| 3,585 | BOUYGUES | 132,322 | 0.02 |
| 5,537 | CAP GEMINI SE | 637,862 | 0.12 |
| 11,191 | COMPAGNIE DE SAINT-GOBAIN SA | 428,280 | 0.08 |
| 16,522 | DANONE | 1,038,738 | 0.20 |
| 1,427 | DBV TECHNOLOGIES | 47,319 | 0.01 |
| 3,345 | ELIS SA | 65,696 | 0.01 |
| 934 | ILIAD | 126,417 | 0.02 |
| 865 | INGENICO GROUP SA | 66,605 | 0.01 |
| 2,162 | IPSEN | 290,465 | 0.05 |
| 5,068 | LEGRAND | 318,777 | 0.06 |
| 3,353 | L'OREAL SA | 709,160 | 0.13 |
| 3,012 | LVMH MOET HENNESSY LOUIS VUITTON SE | 859,022 | 0.17 |
| 21,582 | NATIXIS | 131,175 | 0.02 |
| 9,087 | ORANGE | 130,353 | 0.02 |
| 1,106 | PERNOD RICARD | 154,729 | 0.03 |
| 9,694 | PEUGEOT SA | 189,615 | 0.04 |
| 1,664 | REMY COINTREAU | 184,704 | 0.03 |
| 934 | SAFRAN | 97,183 | 0.02 |
| 1,019 | SAFRAN SA PREFERENCE SHARES | 97,545 | 0.02 |
| 10,882 | SCHNEIDER ELECTRIC SA | 777,192 | 0.15 |
| 3,952 | SOCIETE GENERALE A | 142,726 | 0.03 |
| 7,052 | VEOLIA ENVIRONNEMENT | 129,263 | 0.02 |
| 9,205 | VINCI SA | 758,124 | 0.14 |
| 7,411 | VIVENDI | 155,631 | 0.03 |
| | *Germany* | *7,027,018* | *1.32* |
| 754 | ALLIANZ SE-NOM | 133,473 | 0.02 |
| 12,504 | BAYER AG | 1,179,751 | 0.23 |
| 1,668 | BEIERSDORF | 162,196 | 0.03 |
| 15,640 | COMMERZBANK | 128,420 | 0.02 |
| 316 | CONTINENTAL AG | 61,794 | 0.01 |
| 1,843 | COVESTRO AG | 140,842 | 0.03 |
| 1,145 | DEUTSCHE BOERSE AG | 130,702 | 0.02 |
| 21,595 | DEUTSCHE POST AG-NOM | 604,012 | 0.11 |
| 64,532 | DEUTSCHE TELEKOM AG-NOM | 856,340 | 0.17 |
| 3,388 | DEUTSCHE WOHNEN AG REIT | 140,263 | 0.03 |
| 4,235 | EVONIK INDUSTRIES AG | 124,213 | 0.02 |
| 7,647 | FRESENIUS SE & CO KGAA | 526,114 | 0.10 |
| 5,133 | HEIDELBERGCEMENT AG | 369,987 | 0.07 |
| 1,417 | MERCK KGAA | 118,490 | 0.02 |
| 1,972 | OSRAM LICHT | 69,020 | 0.01 |
| 477 | PUMA AG | 238,977 | 0.04 |
| 11,751 | SIEMENS AG-NOM | 1,330,447 | 0.26 |
| 1,973 | SYMRISE | 148,172 | 0.03 |
| 6,236 | THYSSENKRUPP AG | 129,834 | 0.02 |
| 2,504 | VOLKSWAGEN AG-PFD | 356,119 | 0.07 |
| 1,910 | VONOVIA SE NAMEN AKT REIT | 77,852 | 0.01 |
| | *Ireland* | *2,886,163* | *0.54* |
| 4,100 | ACCENTURE SHS CLASS A | 574,467 | 0.11 |
| 69,689 | AIB GROUP PLC | 324,054 | 0.06 |
| 19,112 | AIB GROUP PLC | 88,871 | 0.02 |
| 25,835 | CRH PLC | 784,093 | 0.14 |
| 8,134 | KERRY GROUP A | 728,806 | 0.14 |
| 24,461 | RYANAIR HOLDINGS PLC | 385,872 | 0.07 |
| | *Italy* | *776,414* | *0.15* |
| 8,904 | AUTOGRILL SPA | 94,650 | 0.02 |
| 34,924 | ENI SPA | 555,501 | 0.11 |
| 6,760 | LEONARDO AZIONE POST RAGGRUPPAMENTO | 57,230 | 0.01 |
| 3,303 | SALVATORE FERRAGAMO | 69,033 | 0.01 |
| | *Jersey* | *728,091* | *0.14* |
| 15,097 | SHIRE | 728,091 | 0.14 |
| | *Luxembourg* | *125,198* | *0.02* |
| 4,986 | ARCELORMITTAL SA | 125,198 | 0.02 |
| | *Netherlands* | *5,287,054* | *0.99* |
| 1,547 | AIRBUS BR BEARER SHS | 155,102 | 0.03 |
| 7,774 | AKZO NOBEL NV-CVA | 569,990 | 0.11 |
| 5,290 | ASML HOLDING N.V. | 897,713 | 0.17 |
| 12,988 | FIAT CHRYSLER AUTOMOBILES NV | 212,146 | 0.04 |
| 83,909 | ING GROUP NV | 1,034,430 | 0.20 |
| 3,623 | KONINKLIJKE AHOLD DELHAIZE | 74,290 | 0.01 |
| 299,419 | KONINKLIJKE KPN NV | 697,646 | 0.13 |
| 24,066 | KONINKLIJKE PHILIPS N.V. | 876,604 | 0.16 |
| 3,667 | NN GROUP NV | 127,758 | 0.02 |
| 6,329 | QIAGEN NV | 197,465 | 0.04 |

The accompanying notes form an integral part of these financial statements

## *Securities Portfolio as at 30/06/18*

| Quantity | | Market Value | % of NaV |
|---|---|---|---|
| | | EUR | |
| 8,081 | STMICROELECTRONICS NV | 154,428 | 0.03 |
| 6,058 | UNILEVER CVA | 289,482 | 0.05 |
| | *Norway* | *186,723* | *0.03* |
| 8,211 | EQUINOR ASA | 186,723 | 0.03 |
| | *Spain* | *2,784,096* | *0.52* |
| 144,185 | BANCO BILBAO VIZCAYA ARGENTA | 875,780 | 0.17 |
| 27,300 | BANCO SANTANDER SA | 125,362 | 0.02 |
| 33,222 | CAIXABANK | 123,121 | 0.02 |
| 122,869 | IBERDROLA SA | 813,884 | 0.15 |
| 19,905 | INDITEX | 582,420 | 0.11 |
| 15,719 | REPSOL | 263,529 | 0.05 |
| | *Switzerland* | *1,393,478* | *0.26* |
| 111 | BARRY CALLEBAUT N | 170,423 | 0.03 |
| 7,300 | CLARIANT (NAMEN) | 149,986 | 0.03 |
| 1,317 | JULIUS BAER GRUPPE | 66,205 | 0.01 |
| 25 | LINDT AND SPRUENGLI PS | 138,655 | 0.03 |
| 1,026 | LONZA GROUP AG N | 233,192 | 0.04 |
| 6,800 | TE CONNECTIVITY LTD | 524,524 | 0.10 |
| 854 | TEMENOS AG-NOM | 110,493 | 0.02 |
| | *United Kingdom* | *4,345,159* | *0.81* |
| 7,038 | ANGLO AMERICAN PLC | 134,879 | 0.03 |
| 3,231 | ASTRAZENECA PLC | 191,920 | 0.04 |
| 23,037 | AVIVA PLC | 131,290 | 0.02 |
| 7,757 | BURBERRY GROUP | 189,463 | 0.04 |
| 9,908 | CARNIVAL PLC | 487,025 | 0.09 |
| 2,844 | CRODA INTERNATIONAL PLC | 154,429 | 0.03 |
| 692 | HSBC HOLDINGS PLC | 5,561 | 0.00 |
| 3,108 | IMPERIAL BRAND SHS PLC | 99,178 | 0.02 |
| 2,896 | INTERCONTINENTAL HOTELS GROUP PLC | 154,567 | 0.03 |
| 5,183 | LONDON STOCK EXCHANGE | 262,036 | 0.05 |
| 22,723 | MEGGITT PLC | 126,751 | 0.02 |
| 32,711 | PRUDENTIAL PLC | 641,570 | 0.12 |
| 2,251 | RECKITT BENCKISER GROUP PLC | 158,806 | 0.03 |
| 31,339 | ROYAL DUTCH SHELL PLC-A | 932,963 | 0.17 |
| 21,015 | SAINSBURY(J) | 76,327 | 0.01 |
| 9,869 | SMITH & NEPHEW | 156,011 | 0.03 |
| 10,904 | TATE & LYLE PLC | 79,750 | 0.01 |
| 8,427 | TECHNIPFMC PLC | 229,089 | 0.04 |
| 5,905 | WEIR GROUP | 133,544 | 0.03 |
| | *United States of America* | *23,059,429* | *4.32* |
| 7,400 | AMPHENOL CORPORATION-A | 552,362 | 0.10 |
| 3,400 | APPLE INC | 539,055 | 0.10 |
| 13,300 | AUTONATION | 553,393 | 0.10 |
| 2,300 | BIOGEN INC | 571,755 | 0.11 |
| 300 | BOOKING HOLDINGS INC | 520,857 | 0.10 |
| 11,900 | CARDINAL HEALTH INC | 497,689 | 0.09 |
| 9,700 | CARMAX | 605,404 | 0.11 |
| 7,700 | C.H. ROBINSON WORLDWIDE | 551,738 | 0.10 |
| 3,700 | CIGNA CORP | 538,577 | 0.10 |
| 3,600 | CINTAS CORP | 570,641 | 0.11 |
| 5,300 | DR PEPPER SNAPPLE GROUP INC | 553,809 | 0.10 |
| 4,400 | ECOLAB INC | 528,844 | 0.10 |
| 9,300 | EMERSON ELECTRIC CO | 550,728 | 0.10 |
| 5,600 | EQUIFAX INC | 600,074 | 0.11 |
| 4,700 | ESTEE LAUDER COMPANIES INC-A | 574,402 | 0.11 |
| 10,000 | EXPEDIT INTL WASH | 626,096 | 0.12 |
| 12,500 | FASTENAL CO | 515,288 | 0.10 |
| 7,000 | GENUINE PARTS CO | 550,323 | 0.10 |
| 15,400 | HARLEY DAVIDSON | 555,036 | 0.10 |
| 7,300 | HASBRO INC | 577,160 | 0.11 |
| 17,700 | HORMEL FOODS | 564,102 | 0.11 |
| 3,000 | HUNTINGTON INGALLS INDUSTRIES | 557,038 | 0.10 |
| 5,600 | INGREDION | 530,958 | 0.10 |
| 4,500 | INTERNATIONAL FLAVORS & FRAGRANCES | 477,770 | 0.09 |
| 6,600 | LULULEMON ATHLETICA | 705,759 | 0.13 |
| 6,100 | MCCORMICK NON VTG | 606,526 | 0.11 |
| 4,700 | OLD DOMNION FREIGHT | 599,642 | 0.11 |
| 5,500 | PACKAGING CORP. OF AMERICA | 526,611 | 0.10 |
| 10,100 | PAYCHEX INC | 591,268 | 0.11 |
| 4,100 | PRAXAIR INC | 555,364 | 0.10 |
| 10,200 | ROBERT HALF INTL | 568,729 | 0.11 |
| 7,800 | ROSS STORES INC | 566,186 | 0.11 |
| 6,600 | SKYWORKS SOLUTIONS | 546,349 | 0.10 |
| 8,900 | TARGET CORP | 580,248 | 0.11 |
| 7,600 | TJX COMPANIES INC | 619,561 | 0.12 |
| 9,500 | TRACTOR SUPPLY | 622,375 | 0.12 |
| 5,300 | UNITED TECHNOLOGIES CORP | 567,564 | 0.11 |
| 5,400 | UNIVERSAL HEALTH SERV CL B | 515,418 | 0.10 |
| 7,200 | WALMART INC | 528,183 | 0.10 |
| 6,300 | WALT DISNEY COMPANY | 565,546 | 0.11 |
| 9,500 | XILINX INC | 531,001 | 0.10 |
| | **Bonds** | **327,247,857** | **61.29** |
| | *Australia* | *1,767,086* | *0.33* |
| 300,000 | BHP BILLITON FIINANCE LTD VAR 22/04/2076 | 327,510 | 0.06 |
| 350,000 | COMMONWEALTH BANK OF AUSTRALIA 2.50% 18/09/2022 | 287,647 | 0.05 |
| 400,000 | MACQUARIE GROUP LTD VAR 28/11/2023 | 328,072 | 0.06 |
| 1,000,000 | WESTPAC BANKING CORP 2.50% 28/06/2022 | 823,857 | 0.16 |
| | *Austria* | *1,481,849* | *0.28* |
| 200,000 | ERSTE GROUP BANK AG VAR 26/05/2025 | 175,030 | 0.03 |
| 400,000 | OMV AG VAR PERPETUAL | 445,684 | 0.09 |
| 150,000 | TELEKOM FINANZMANAGEMENT GMBH 4.00% 04/04/2022 | 170,523 | 0.03 |
| 300,000 | UNIQA INSURANCE GROUP AG VAR 27/07/2046 | 347,931 | 0.07 |
| 300,000 | VIENNA INSURANCE GROUP AG WIENER VERSICHERUNG GRUPPE VAR 09/10/2043 | 342,681 | 0.06 |
| | *Belgium* | *1,333,241* | *0.25* |
| 500,000 | KBC GROUP SA/NV VAR 11/03/2027 | 510,825 | 0.10 |
| 800,000 | KBC GROUP SA/NV VAR 25/11/2024 | 822,416 | 0.15 |
| | *Brazil* | *1,231,144* | *0.23* |
| 1,400,000 | BRAZIL 6.00% 07/04/2026 | 1,231,144 | 0.23 |

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## *Securities Portfolio as at 30/06/18*

| Quantity | | Market Value | % of NaV |
|---|---|---|---|
| | | EUR | |
| | *British Virgin Islands* | *700,112* | *0.13* |
| 800,000 | SINOPEC GRP OVERSEA DEVELOPMENT 2014 LTD 4.375% 10/04/2024 | 700,112 | 0.13 |
| | *Bulgaria* | *2,751,775* | *0.52* |
| 2,500,000 | BULGARIA 2.625% 26/03/2027 | 2,751,775 | 0.52 |
| | *Canada* | *844,789* | *0.16* |
| 450,000 | BANK OF NOVA SCOTIA 3.125% 20/04/2021 | 383,538 | 0.07 |
| 296,000 | ENBRIGDE INC 3.50% 10/06/2024 | 246,344 | 0.05 |
| 250,000 | ENBRIGDE INC 4.00% 01/10/2023 | 214,907 | 0.04 |
| | *Cayman Islands* | *329,383* | *0.06* |
| 150,000 | HUTCHISON WHAMPOA FINANCE 14 LTD 1.375% 31/10/2021 | 155,256 | 0.03 |
| 200,000 | VALE OVERSEAS LTD 4.375% 11/01/2022 | 174,127 | 0.03 |
| | *Colombia* | *2,226,551* | *0.42* |
| 2,600,000 | COLOMBIA 4.00% 26/02/2024 | 2,226,551 | 0.42 |
| | *Croatia* | *3,877,615* | *0.73* |
| 3,500,000 | CROATIA 3.875% 30/05/2022 | 3,877,615 | 0.73 |
| | *Denmark* | *4,411,274* | *0.83* |
| 304,000 | AP MOLLER MAERSK A/S 3.375% 28/08/2019 | 316,051 | 0.06 |
| 750,000 | DANSKE BANK AS VAR PERPETUAL | 788,602 | 0.15 |
| 800,000 | DANSKE BANK AS VAR 04/10/2023 | 807,648 | 0.15 |
| 800,000 | DONG ENERGY AS VAR PERPETUAL | 929,560 | 0.18 |
| 800,000 | ISS GLOBAL A/S 1.125% 09/01/2020 | 811,720 | 0.15 |
| 250,000 | NYKREDIT REALKREDIT AS 0.75% 14/07/2021 | 253,423 | 0.05 |
| 500,000 | NYKREDIT REALKREDIT AS 0.875% 13/06/2019 | 504,270 | 0.09 |
| | *Finland* | *160,676* | *0.03* |
| 150,000 | FORTUM OYJ 2.25% 06/09/2022 | 160,676 | 0.03 |
| | *France* | *39,178,479* | *7.33* |
| 200,000 | ALD INTERNATIONAL FRN 26/02/2021 | 199,660 | 0.04 |
| 300,000 | ALD INTERNATIONAL 0.875% 18/07/2022 | 298,575 | 0.06 |
| 600,000 | ARKEMA SA VAR PERPETUAL | 642,624 | 0.12 |
| 100,000 | AUCHAN HOLDING SA 0.625% 07/02/2022 | 100,737 | 0.02 |
| 300,000 | AXA SA VAR 04/07/2043 | 342,903 | 0.06 |
| 300,000 | AXA SA VAR 16/04/2040 | 322,632 | 0.06 |
| 220,000 | BANQUE FEDERATIVE DU CREDIT MUTUEL 2.20% 20/07/2020 | 184,449 | 0.03 |
| 250,000 | BANQUE FEDERATIVE DU CREDIT MUTUEL 4.00% 22/10/2020 | 271,403 | 0.05 |
| 200,000 | BANQUE PSA FINANCE 0.50% 17/01/2020 | 201,470 | 0.04 |
| 200,000 | BNP PARIBAS CARDIF 1.00% 29/11/2024 | 188,500 | 0.04 |
| 1,400,000 | BNP PARIBAS SA VAR PERPETUAL | 1,527,162 | 0.28 |
| 500,000 | BNP PARIBAS SA VAR 14/10/2027 | 522,870 | 0.10 |
| 600,000 | BNP PARIBAS SA 3.80% 10/01/2024 | 502,745 | 0.09 |
| 100,000 | BPCE SA VAR 08/07/2026 | 104,340 | 0.02 |
| 200,000 | BPCE SA VAR 30/11/2027 | 210,204 | 0.04 |
| 200,000 | BPCE SA 1.125% 18/01/2023 | 200,816 | 0.04 |
| 250,000 | BPCE SA 3.00% 22/05/2022 | 207,132 | 0.04 |
| 400,000 | BPCE SA 5.70% 22/10/2023 | 358,727 | 0.07 |
| 200,000 | CAPGEMINI SE 0.50% 09/11/2021 | 201,794 | 0.04 |
| 100,000 | CAPGEMINI SE 1.75% 01/07/2020 | 103,285 | 0.02 |
| 300,000 | CNP ASSURANCES VAR 14/09/2040 | 330,513 | 0.06 |
| 200,000 | CNP ASSURANCES 1.875% 20/10/2022 | 203,938 | 0.04 |
| 1,100,000 | CREDIT AGRICOLE SA VAR PERPETUAL | 1,187,483 | 0.21 |
| 700,000 | CREDIT AGRICOLE SA 5.875% 11/06/2019 | 738,066 | 0.14 |
| 100,000 | CREDIT MUTUEL ARKEA VAR 25/10/2029 | 92,110 | 0.02 |
| 200,000 | DANONE SA VAR PERPETUAL | 192,572 | 0.04 |
| 200,000 | DANONE SA 0.424% 03/11/2022 | 201,200 | 0.04 |
| 100,000 | ENGIE SA VAR PERPETUAL | 108,678 | 0.02 |
| 100,000 | ENGIE SA VAR PERPETUAL | 93,873 | 0.02 |
| 200,000 | EUTELSAT SA 1.125% 23/06/2021 | 203,742 | 0.04 |
| 800,000 | EUTELSAT SA 2.625% 13/01/2020 | 825,200 | 0.14 |
| 200,000 | EUTELSAT SA 3.125% 10/10/2022 | 220,808 | 0.04 |
| 15,700,000 | FRANCE OATI 0.25% 25/07/2024 | 18,148,588 | 3.39 |
| 700,000 | GROUPAMA SA VAR 27/10/2039 | 757,708 | 0.14 |
| 100,000 | GROUPAMA SA VAR PERPETUAL | 111,191 | 0.02 |
| 200,000 | ICADE SA 1.875% 14/09/2022 | 211,618 | 0.04 |
| 100,000 | KERING 0.875% 28/03/2022 | 102,169 | 0.02 |
| 500,000 | ORANGE SA VAR PERPETUAL | 554,585 | 0.10 |
| 400,000 | ORANGE SA VAR PERPETUAL | 434,256 | 0.08 |
| 100,000 | ORANGE SA VAR PERPETUAL | 107,809 | 0.02 |
| 50,000 | PSA BANQUE FRANCE 0.625% 10/10/2022 | 49,682 | 0.01 |
| 100,000 | PSA BANQUE FRANCE 0.75% 19/04/2023 | 99,028 | 0.02 |
| 200,000 | PUBLICIS GROUPE SA 1.125% 16/12/2021 | 205,592 | 0.04 |
| 400,000 | RCI BANQUE SA 0.375% 10/07/2019 | 401,708 | 0.08 |
| 500,000 | RCI BANQUE SA 0.75% 12/01/2022 | 503,710 | 0.09 |
| 250,000 | RCI BANQUE SA 0.75% 26/09/2022 | 250,790 | 0.05 |
| 400,000 | SAINT-GOBAIN CIE 4.50% 30/09/2019 | 422,824 | 0.08 |
| 900,000 | SOCIETE GENERALE SA VAR PERPETUAL | 962,541 | 0.17 |
| 200,000 | SOCIETE GENERALE SA VAR 23/02/2028 | 192,978 | 0.04 |
| 200,000 | SOCIETE GENERALE SA 0.50% 13/01/2023 | 195,422 | 0.04 |
| 400,000 | SOCIETE GENERALE SA 3.25% 12/01/2022 | 335,033 | 0.06 |
| 200,000 | SOCIETE GENERALE SA 4.25% 14/04/2025 | 164,668 | 0.03 |
| 200,000 | SOCIETE GENERALE SA 5.00% 17/01/2024 | 173,231 | 0.03 |
| 800,000 | SOCIETE GENERALE SA 6.125% 20/08/2018 | 806,448 | 0.15 |
| 150,000 | SODEXO 1.75% 24/01/2022 | 157,394 | 0.03 |
| 100,000 | SOITEC 1.625% 02/12/2022 | 105,014 | 0.02 |
| 550,000 | SOLVAY FINANCE VAR PERPETUAL | 618,393 | 0.12 |
| 100,000 | SUEZ SA VAR PERPETUAL | 99,314 | 0.02 |
| 100,000 | SUEZ SA VAR PERPETUAL | 101,151 | 0.02 |
| 200,000 | THALES VAR 19/04/2020 | 200,462 | 0.04 |
| 200,000 | TOTAL SA VAR PERPETUAL | 215,366 | 0.04 |
| 200,000 | TOTAL SA VAR PERPETUAL | 204,702 | 0.04 |
| 400,000 | UNIBAIL-RODAMCO SE VAR PERPETUAL | 392,040 | 0.07 |
| 300,000 | VALEO SA 0.375% 12/09/2022 | 298,374 | 0.06 |
| 100,000 | VALEO SA 1.50% 18/06/2025 | 100,837 | 0.02 |
| 200,000 | VIVENDI SA 0.75% 26/05/2021 | 202,966 | 0.04 |
| 200,000 | WENDEL SE 1.00% 20/04/2023 | 200,676 | 0.04 |
| | *Germany* | *28,787,572* | *5.39* |
| 500,000 | ALLIANZ SE VAR PERPETUAL | 557,715 | 0.10 |
| 400,000 | BAYER AG VAR 02/04/2075 | 399,168 | 0.07 |

The accompanying notes form an integral part of these financial statements

## *Securities Portfolio as at 30/06/18*

| Quantity | | Market Value | % of NaV |
|---|---|---|---|
| | | EUR | |
| 200,000 | BERTELSMANN SE & CO VAR 23/04/2075 | 201,052 | 0.04 |
| 500,000 | COMMERZBANK AG 8.125% 19/09/2023 | 487,654 | 0.09 |
| 200,000 | CRH FINANCE GERMANY GMBH 1.75% 16/07/2021 | 208,520 | 0.04 |
| 200,000 | DEUTSCHE BANK AG FRN 07/12/2020 | 195,732 | 0.04 |
| 308,000 | DEUTSCHE LUFTHANSA A VAR 12/08/2075 | 332,184 | 0.06 |
| 100,000 | DVB BANK SE 1.00% 25/04/2022 | 99,707 | 0.02 |
| 280,000 | ENBW ENERGIE BADEN-WUERTTEMBERG VAR 05/04/2077 | 292,659 | 0.05 |
| 300,000 | EVONIK INDUSTRIES AG VAR 07/07/2077 | 297,672 | 0.06 |
| 20,000,000 | GERMANY BUNDI 0.10% 15/04/2023 | 23,093,606 | 4.33 |
| 300,000 | HEIDELBERGCEMENT AG 2.25% 30/03/2023 | 320,094 | 0.06 |
| 342,000 | LANXESS AG VAR 06/12/2076 | 368,580 | 0.07 |
| 300,000 | LANXESS FINANCE BV 2.625% 21/11/2022 | 328,305 | 0.06 |
| 200,000 | SAP SE VAR 13/03/2021 | 201,118 | 0.04 |
| 800,000 | VOLKSWAGEN BANK GMBH 1.50% 13/02/2019 | 807,904 | 0.15 |
| 280,000 | VOLKSWAGEN FINANCIAL SERVICES AG 0.375% 12/04/2021 | 279,852 | 0.05 |
| 300,000 | VOLKSWAGEN LEASING GMBH 2.125% 04/04/2022 | 316,050 | 0.06 |
| | *Guernsey* | *890,362* | *0.17* |
| 250,000 | CREDIT SUISSE GROUP FUNDING GUERNSEY LIMITED 1.25% 14/04/2022 | 254,505 | 0.05 |
| 750,000 | CREDIT SUISSE GROUP FUNDING GUERNSEY LIMITED 3.80% 09/06/2023 | 635,857 | 0.12 |
| | *India* | *1,377,572* | *0.26* |
| 1,600,000 | EXPORT-IMPORT BANK OF INDIA 3.875% 02/10/2019 | 1,377,572 | 0.26 |
| | *Indonesia* | *3,393,259* | *0.64* |
| 4,000,000 | PT PERTAMINA 4.30% 20/05/2023 | 3,393,259 | 0.64 |
| | *Ireland* | *2,380,074* | *0.45* |
| 250,000 | CLOVERIE PLC VAR 11/09/2044 | 204,130 | 0.04 |
| 800,000 | FCA BANK S.P.A IRISH BRANCH 2.00% 23/10/2019 | 818,208 | 0.15 |
| 150,000 | FCA CAPITAL IRELAND PLC 1.00% 15/11/2021 | 150,426 | 0.03 |
| 150,000 | FRESENIUS FINANCE IRELAND PLC 0.875% 31/01/2022 | 152,333 | 0.03 |
| 600,000 | GE CAPITAL INTL FUNDING 2.342% 15/11/2020 | 501,958 | 0.09 |
| 300,000 | JOHNSON CONTROLS INTERNATIONAL PLC 0% 04/12/2020 | 299,301 | 0.06 |
| 250,000 | RYANAIR DAC 1.125% 10/03/2023 | 253,718 | 0.05 |
| | *Italy* | *36,941,766* | *6.91* |
| 400,000 | ENI S P A 4.125% 16/09/2019 | 419,832 | 0.08 |
| 200,000 | EXOR SPA 2.125% 02/12/2022 | 210,388 | 0.04 |
| 250,000 | INTESA SANPAOLO SPA 1.125% 04/03/2022 | 247,648 | 0.05 |
| 250,000 | INTESA SANPAOLO SPA 3.125% 14/07/2022 | 197,362 | 0.04 |
| 150,000 | INTESA SANPAOLO SPA 3.50% 17/01/2022 | 161,273 | 0.03 |
| 800,000 | INTESA SANPAOLO SPA 4.375% 15/10/2019 | 838,056 | 0.16 |
| 400,000 | INTESA SANPAOLO SPA 5.017% 26/06/2024 | 310,822 | 0.06 |
| 800,000 | INTESA SANPAOLO VITA S P A 5.35% 18/09/2018 | 807,400 | 0.15 |
| 250,000 | ITALGAS S.P.A. 0.50% 19/01/2022 | 248,455 | 0.05 |
| 9,560,000 | ITALY BTP 1.20% 01/04/2022 | 9,484,858 | 1.77 |
| 9,221,948 | ITALY BTP 1.85% 15/05/2024 | 9,114,512 | 1.70 |
| 10,000,000 | ITALY BTP 2.00% 01/02/2028 | 9,448,300 | 1.76 |
| 4,700,000 | ITALY BTP 2.50% 01/12/2024 | 4,799,499 | 0.90 |
| 800,000 | UNICREDIT SPA 3.75% 12/04/2022 | 653,361 | 0.12 |
| | *Japan* | *26,518,266* | *4.97* |
| 300,000 | ASAHI GROUP HOLDINGS LTD 0.321% 19/09/2021 | 300,282 | 0.06 |
| 3,100,000,000 | JAPAN JGBI 0.10% 10/03/2025 | 25,333,787 | 4.74 |
| 200,000 | MITSUBISHI UFJ FIN GRP 2.19% 13/09/2021 | 164,757 | 0.03 |
| 400,000 | MIZUHO FINANCIAL GROUP INC 2.273% 13/09/2021 | 329,415 | 0.06 |
| 250,000 | SUMITOMO MITSUI FINANCIAL CORP INC FRN 14/06/2022 | 249,350 | 0.05 |
| 170,000 | SUMITOMO MITSUI FINANCIAL CORP INC 2.778% 18/10/2022 | 140,675 | 0.03 |
| | *Jersey* | *747,678* | *0.14* |
| 400,000 | UBS GROUP FUNDING LTD 1.75% 16/11/2022 | 417,520 | 0.08 |
| 400,000 | UBS GROUP FUNDING LTD 2.65% 01/02/2022 | 330,158 | 0.06 |
| | *Kazakhstan* | *332,316* | *0.06* |
| 400,000 | KAZAKHSTAN 4.875% 14/10/2044 | 332,316 | 0.06 |
| | *Latvia* | *290,085* | *0.05* |
| 300,000 | LATVIA 1.375% 16/05/2036 | 290,085 | 0.05 |
| | *Luxembourg* | *2,911,780* | *0.55* |
| 200,000 | ACTAVIS FUNDING SCS 3.45% 15/03/2022 | 168,680 | 0.03 |
| 250,000 | ALLERGAN FUNDING SCS 0.50% 01/06/2021 | 250,313 | 0.05 |
| 450,000 | ENEL FINANCE INTERNATIONAL LUX 2.75% 06/04/2023 | 360,658 | 0.07 |
| 200,000 | HANNOVER FINANCE (LUXEMBOURG) VAR 14/09/2040 | 221,006 | 0.04 |
| 500,000 | HEIDELBERGCEMENT FIN 8.50% 31/10/2019 | 556,410 | 0.10 |
| 250,000 | ING SELECTIS SICAV 1.375% 15/05/2024 | 252,850 | 0.05 |
| 600,000 | MORGAN STANLEY FRN 08/11/2022 | 601,248 | 0.12 |
| 150,000 | PROLOGIS INTERNATIONAL FUNDING 2.875% 04/04/2022 | 164,006 | 0.03 |
| 300,000 | SES S.A. 4.75% 11/03/2021 | 336,609 | 0.06 |
| | *Mexico* | *6,027,130* | *1.13* |
| 100,000 | AMERICA MOVIL SAB DE CV VAR 06/09/2073 | 115,667 | 0.02 |
| 350,000 | AMERICA MOVIL SAB DE CV 3.259% 22/07/2023 | 393,376 | 0.07 |
| 1,000,000 | MEXICO 4.125% 21/01/2026 | 850,687 | 0.16 |
| 700,000 | PETROLEOS MEXICANOS PEMEX 3.50% 30/01/2023 | 566,205 | 0.11 |
| 1,100,000 | PETROLEOS MEXICANOS PEMEX 5.125% 15/03/2023 | 1,207,866 | 0.23 |
| 3,290,000 | PETROLEOS MEXICANOS PEMEX 5.50% 21/01/2021 | 2,893,329 | 0.54 |
| | *Netherlands* | *16,084,454* | *3.01* |
| 800,000 | ABN AMRO BANK NV VAR PERPETUAL | 848,264 | 0.15 |
| 200,000 | ABN AMRO BANK NV VAR 27/03/2028 | 168,287 | 0.03 |
| 400,000 | ABN AMRO BANK NV 6.25% 27/04/2022 | 368,525 | 0.07 |
| 150,000 | ACHMEA BV 2.50% 19/11/2020 | 158,598 | 0.03 |
| 330,000 | AEGON BANK N.V 4.00% 25/04/2044 | 341,847 | 0.06 |
| 120,000 | ALLIANDER NV VAR PERPETUAL | 117,826 | 0.02 |
| 100,000 | ALLIANZ FINANCE II BV FRN 07/12/2020 | 101,022 | 0.02 |
| 250,000 | ASML HOLDING NV 0.625% 07/07/2022 | 253,583 | 0.05 |
| 100,000 | BAYER CAPITAL CORPORATION BV FRN 26/06/2022 | 100,446 | 0.02 |
| 250,000 | BUNGE FINANCE EUROPE BV 1.85% 16/06/2023 | 256,543 | 0.05 |

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## *Securities Portfolio as at 30/06/18*

| Quantity | | Market Value | % of NaV |
|---|---|---|---|
| | | EUR | |
| 1,800,000 | COOPERATIEVE RABOBANK UA VAR PERPETUAL | 2,026,620 | 0.37 |
| 300,000 | COOPERATIEVE RABOBANK UA VAR 26/05/2026 | 312,813 | 0.06 |
| 500,000 | DELTA LLOYD LEVENSVERZEKERING BV VAR 29/08/2042 | 633,440 | 0.12 |
| 500,000 | DEMETER INVESTMENT BV VAR PERPETUAL | 527,180 | 0.10 |
| 150,000 | EDP FINANCE BV 2.625% 18/01/2022 | 160,712 | 0.03 |
| 400,000 | EDP FINANCE BV 3.625% 15/07/2024 | 329,448 | 0.06 |
| 100,000 | ELM BV VAR PERPETUAL | 105,376 | 0.02 |
| 400,000 | GAS NATURAL FENOSA FINANCE B.V VAR PERPETUAL | 417,600 | 0.08 |
| 200,000 | GAS NATURAL FENOSA FINANCE B.V 0.515% 25/04/2021 | 200,954 | 0.04 |
| 100,000 | IBERDROLA INTERNATIONAL BV VAR PERPETUAL | 95,747 | 0.02 |
| 100,000 | IBERDROLA INTERNATIONAL BV 1.125% 27/01/2023 | 102,746 | 0.02 |
| 800,000 | ING BANK NV VAR 21/11/2023 | 810,480 | 0.15 |
| 200,000 | ING BANK NV 5.80% 25/09/2023 | 181,392 | 0.03 |
| 300,000 | ING GROUP NV 0.75% 09/03/2022 | 302,334 | 0.06 |
| 600,000 | ING GROUP NV 3.15% 29/03/2022 | 503,859 | 0.09 |
| 100,000 | JAB HOLDINGS BV 1.75% 25/06/2026 | 99,913 | 0.02 |
| 200,000 | JAB HOLDINGS BV 2.125% 16/09/2022 | 212,188 | 0.04 |
| 250,000 | KONINKLIJKE KPN NV 4.25% 01/03/2022 | 284,888 | 0.05 |
| 200,000 | LEASEPLAN CORPORATION NV 0.75% 03/10/2022 | 198,970 | 0.04 |
| 700,000 | LEASEPLAN CORPORATION NV 1.00% 08/04/2020 | 711,410 | 0.13 |
| 300,000 | LEASEPLAN CORPORATION NV 1.00% 24/05/2021 | 304,200 | 0.06 |
| 150,000 | LYB INTL FIN B V 1.875% 02/03/2022 | 156,590 | 0.03 |
| 100,000 | MYLAN NV 1.25% 23/11/2020 | 102,292 | 0.02 |
| 250,000 | NN GROUP NV 0.875% 13/01/2023 | 254,750 | 0.05 |
| 200,000 | NOMURA EUROPE FINANCE NV 1.50% 12/05/2021 | 207,300 | 0.04 |
| 500,000 | REPSOL INTERNATIONAL FINANCE BV 4.875% 19/02/2019 | 515,875 | 0.10 |
| 300,000 | RWE FINANCE BV 6.625% 31/01/2019 | 311,883 | 0.06 |
| 700,000 | TELEFONICA EUROPE BV VAR PERPETUAL | 704,564 | 0.13 |
| 700,000 | TELEFONICA EUROPE BV VAR PERPETUAL | 657,153 | 0.12 |
| 400,000 | TENNET HOLDING BV VAR PERPETUAL | 401,596 | 0.08 |
| 150,000 | URENCO FINANCE NV 2.25% 05/08/2022 | 160,815 | 0.03 |
| 500,000 | VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL | 493,560 | 0.09 |
| 200,000 | VOLKSWAGEN INTERNATIONAL FINANCE NV 0.50% 30/03/2021 | 200,916 | 0.04 |
| 300,000 | VONOVIA FINANCE B.V VAR PERPETUAL | 317,730 | 0.06 |
| 200,000 | VONOVIA FINANCE B.V 0.875% 10/06/2022 | 202,682 | 0.04 |
| 150,000 | VONOVIA FINANCE B.V 2.125% 09/07/2022 | 159,537 | 0.03 |
| | *Norway* | *2,553,777* | *0.48* |
| 450,000 | DNB BANK ASA VAR PERPETUAL | 394,549 | 0.07 |
| 100,000 | DNB BANK ASA VAR 01/03/2027 | 99,888 | 0.02 |
| 100,000 | DNB BANK ASA VAR 20/03/2028 | 98,274 | 0.02 |
| 850,000 | DNB BANK ASA VAR 26/09/2023 | 855,704 | 0.16 |
| 800,000 | SANTANDER CONSUMER BANK AS 0.375% 17/02/2020 | 804,192 | 0.15 |
| 300,000 | SANTANDER CONSUMER BANK 0.75% 01/03/2023 | 301,170 | 0.06 |
| | *Oman* | *154,003* | *0.03* |
| 200,000 | OMAN 6.50% 08/03/2047 | 154,003 | 0.03 |
| | *Panama* | *609,552* | *0.11* |
| 600,000 | CARNIVAL CORPORATION 1.125% 06/11/2019 | 609,552 | 0.11 |
| | *Peru* | *3,840,305* | *0.72* |
| 3,500,000 | PERU 2.75% 30/01/2026 | 3,840,305 | 0.72 |
| | *Poland* | *2,361,822* | *0.44* |
| 2,819,000 | POLAND 3.00% 17/03/2023 | 2,361,822 | 0.44 |
| | *Portugal* | *323,751* | *0.06* |
| 300,000 | EDP ENERGIAS DE PORTUGAL VAR 16/09/2075 | 323,751 | 0.06 |
| | *Romania* | *3,413,705* | *0.64* |
| 1,401,000 | ROMANIA 3.875% 29/10/2035 | 1,433,952 | 0.27 |
| 504,000 | ROMANIA 4.375% 22/08/2023 | 436,089 | 0.08 |
| 1,401,000 | ROMANIA 4.625% 18/09/2020 | 1,543,664 | 0.29 |
| | *Russia* | *1,067,651* | *0.20* |
| 1,200,000 | RUSSIA 4.875% 16/09/2023 | 1,067,651 | 0.20 |
| | *Singapore* | *172,825* | *0.03* |
| 200,000 | DBS GROUP HOLDINGS LTD VAR 11/12/2028 | 172,825 | 0.03 |
| | *Spain* | *32,689,801* | *6.12* |
| 200,000 | BANCO SANTANDER SA 1.375% 09/02/2022 | 203,882 | 0.04 |
| 100,000 | BANCO SANTANDER SA 3.25% 04/04/2026 | 103,828 | 0.02 |
| 400,000 | BANCO SANTANDER SA 3.50% 11/04/2022 | 334,221 | 0.06 |
| 500,000 | BANKIA S.A. VAR 15/03/2027 | 509,810 | 0.10 |
| 300,000 | SANTANDER ISSUANCES SA 2.50% 18/03/2025 | 298,917 | 0.06 |
| 4,700,000 | SPAIN (KINGDOM) 2.70% 31/10/2048 | 4,892,512 | 0.91 |
| 20,500,000 | SPAIN 5.40% 31/01/2023 | 25,298,025 | 4.73 |
| 300,000 | TELEFONICA EMISIONES SAU 0.75% 13/04/2022 | 303,135 | 0.06 |
| 200,000 | TELEFONICA EMISIONES SAU 2.242% 27/05/2022 | 213,500 | 0.04 |
| 600,000 | TELEFONICA EMISIONES SAU 4.57% 27/04/2023 | 531,971 | 0.10 |
| | *Sweden* | *4,900,310* | *0.92* |
| 150,000 | AKZO NOBEL SWEDEN FINANCE 2.625% 27/07/2022 | 164,213 | 0.03 |
| 150,000 | ESSITY AB 0.625% 28/03/2022 | 151,559 | 0.03 |
| 280,000 | FASTIGHTS BALDER AB VAR 07/03/2078 | 268,945 | 0.05 |
| 200,000 | MOLNLYCKE HOLDING AB 1.50% 28/02/2022 | 206,972 | 0.04 |
| 100,000 | NORDEA BANK AB VAR 10/11/2025 | 102,599 | 0.02 |
| 600,000 | SVENSKA HANDELSBANKEN AB VAR PERPETUAL | 499,090 | 0.09 |
| 400,000 | SVENSKA HANDELSBANKEN AB VAR 02/03/2028 | 396,976 | 0.07 |
| 800,000 | SVENSKA HANDELSBANKEN AB VAR 15/01/2024 | 810,528 | 0.15 |
| 250,000 | SVENSKA HANDELSBANKEN AB 3.35% 24/05/2021 | 214,366 | 0.04 |
| 800,000 | SWEDBANK AB VAR 26/02/2024 | 811,568 | 0.16 |
| 500,000 | TELIA COMPANY AB VAR 04/04/2078 | 509,330 | 0.10 |
| 600,000 | VOLVO TREASURY AB VAR 10/03/2078 | 658,896 | 0.12 |
| 100,000 | VOLVO TREASURY AB VAR 10/06/2075 | 105,268 | 0.02 |
| | *Switzerland* | *956,178* | *0.18* |
| 600,000 | CREDIT SUISSE LTD VAR PERPETUAL | 523,810 | 0.10 |
| 400,000 | UBS GROUP AG VAR PERPETUAL | 432,368 | 0.08 |

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## *Securities Portfolio as at 30/06/18*

| Quantity | | Market Value | % of NaV |
|---|---|---|---|
| | | EUR | |
| | *United Kingdom* | *12,496,890* | *2.34* |
| 150,000 | ANGLO AMERICAN CAPITAL PLC 3.50% 28/03/2022 | 164,310 | 0.03 |
| 250,000 | AVIVA PLC 0.625% 27/10/2023 | 250,123 | 0.05 |
| 300,000 | BARCLAYS BANK PLC VAR PERPETUAL | 333,213 | 0.06 |
| 150,000 | BARCLAYS PLC 1.875% 23/03/2021 | 155,544 | 0.03 |
| 400,000 | BARCLAYS PLC 3.684% 10/01/2023 | 333,618 | 0.06 |
| 250,000 | BAT INTL FINANCE PLC 2.375% 19/01/2023 | 268,320 | 0.05 |
| 300,000 | BP CAPITAL MARKETS PLC 2.75% 10/05/2023 | 248,824 | 0.05 |
| 200,000 | BRITISH TELECOMMUNICATIONS PLC 0.50% 23/06/2022 | 200,132 | 0.04 |
| 250,000 | COCA-COLA EUROPEAN PARTNERS PLC 0.75% 24/02/2022 | 254,420 | 0.05 |
| 750,000 | CREDIT AGRICOLE S A LONDON BRANCH 3.25% 04/10/2024 | 603,217 | 0.11 |
| 100,000 | DIAGEO PLC 0% 17/11/2020 | 100,107 | 0.02 |
| 150,000 | EASYJET PLC 1.75% 09/02/2023 | 156,455 | 0.03 |
| 350,000 | FCE BANK PLC 1.134% 10/02/2022 | 354,431 | 0.07 |
| 250,000 | FCE BANK PLC 1.875% 24/06/2021 | 260,195 | 0.05 |
| 350,000 | HSBC HOLDINGS PLC FRN 05/10/2023 | 347,917 | 0.07 |
| 800,000 | HSBC HOLDINGS PLC VAR 10/01/2024 | 813,320 | 0.14 |
| 400,000 | HSBC HOLDINGS PLC VAR 18/05/2024 | 341,779 | 0.06 |
| 1,500,000 | HSBC HOLDINGS PLC VAR PERPETUAL | 1,579,500 | 0.29 |
| 532,000 | HSBC HOLDINGS PLC 4.875% 14/01/2022 | 474,993 | 0.09 |
| 250,000 | IMPERIAL BRANDS FINANCE PLC 0.50% 27/07/2021 | 251,395 | 0.05 |
| 400,000 | LLOYDS BANKING GROUP PLC 3.00% 11/01/2022 | 333,909 | 0.06 |
| 250,000 | LLOYDS BANKING GROUP PLC 6.50% 24/03/2020 | 276,093 | 0.05 |
| 250,000 | LLYODS BANKING GRP PLC VAR 15/01/2024 | 243,795 | 0.05 |
| 250,000 | NATIONWIDE BUILDING SOCIETY 6.75% 22/07/2020 | 282,685 | 0.05 |
| 300,000 | NATWEST MARKETS PLC FRN 08/06/2020 | 300,081 | 0.06 |
| 400,000 | NATWEST MARKETS PLC 3.875% 12/09/2023 | 333,413 | 0.06 |
| 320,000 | NATWEST MARKETS PLC 6.125% 15/12/2022 | 288,821 | 0.05 |
| 150,000 | PEARSON FUNDING FIVE PLC 1.875% 19/05/2021 | 157,562 | 0.03 |
| 200,000 | RBS GROUP PLC VAR 08/03/2023 | 206,034 | 0.04 |
| 500,000 | RENTOKIL INTIAL PLC 3.375% 24/09/2019 | 520,765 | 0.10 |
| 450,000 | SANTANDER UK GROUP HOLDINGS PLC FRN 18/05/2023 | 448,524 | 0.08 |
| 600,000 | SANTANDER UK PLC 5.00% 07/11/2023 | 523,367 | 0.10 |
| 300,000 | STANDARD CHARTERED PLC VAR 21/10/2025 | 318,957 | 0.06 |
| 250,000 | STANDART CHARTERED PLC VAR 03/10/2023 | 246,745 | 0.05 |
| 200,000 | STANDART CHARTERED PLC VAR 15/03/2024 | 167,928 | 0.03 |
| 250,000 | VODAFONE GROUP PLC 0.375% 22/11/2021 | 251,055 | 0.05 |
| 124,000 | VODAFONE GROUP PLC 3.75% 16/01/2024 | 105,343 | 0.02 |
| | *United States of America* | *73,734,036* | *13.80* |
| 800,000 | ABBVIE INC 0.375% 18/11/2019 | 804,432 | 0.15 |
| 400,000 | ABBVIE INC 2.90% 06/11/2022 | 332,656 | 0.06 |
| 300,000 | AMERICAN INTERNATIONAL GROUP INC 1.50% 08/06/2023 | 308,046 | 0.06 |
| 150,000 | AMGEN INC 1.25% 25/02/2022 | 155,076 | 0.03 |
| 574,000 | ANHUSER BUSCH INBEV FIN INC 2.625% 17/01/2023 | 474,106 | 0.09 |
| 516,000 | APPLE INC 3.00% 09/02/2024 | 432,670 | 0.08 |
| 300,000 | AT&T INC 1.45% 01/06/2022 | 310,191 | 0.06 |
| 250,000 | AT&T INC 2.65% 17/12/2021 | 268,750 | 0.05 |
| 200,000 | AT&T INC 3.60% 17/02/2023 | 168,990 | 0.03 |
| 1,000,000 | AT&T INC 3.80% 15/03/2022 | 858,824 | 0.15 |
| 224,000 | AT&T INC 4.30% 15/02/2030 | 182,368 | 0.03 |
| 600,000 | BANK OF AMERICA CORP FRN 04/05/2023 | 602,022 | 0.11 |
| 170,000 | BANK OF AMERICA CORP FRN 25/04/2024 | 169,315 | 0.03 |
| 880,000 | BANK OF AMERICA CORP VAR 20/01/2023 | 741,407 | 0.14 |
| 167,000 | BANK OF NY MELLON CORP VAR 16/05/2023 | 138,862 | 0.03 |
| 200,000 | BAYERS US FINANCE II LLC 3.50% 25/06/2021 | 171,708 | 0.03 |
| 150,000 | BBVA BANCOMER SA TEXAS AGENCY 4.375% 10/04/2024 | 127,848 | 0.02 |
| 140,000 | BECTON DICKINSON & CO 0.368% 06/06/2019 | 140,458 | 0.03 |
| 150,000 | BECTON DICKINSON & CO 1.00% 15/12/2022 | 150,284 | 0.03 |
| 250,000 | BMW US CAPITAL LLC 3.45% 12/04/2023 | 212,556 | 0.04 |
| 350,000 | CATERPILLAR FINANCIAL SERVICES CORP 3.30% 09/06/2024 | 297,096 | 0.06 |
| 160,000 | CELGENE CORP 3.55% 15/08/2022 | 136,096 | 0.03 |
| 140,000 | CELGENE CORP 3.875% 15/08/2025 | 116,739 | 0.02 |
| 270,000 | CHARTER COMMUNICATIONS OPERATING LLC/ CAPITAL CORP 4.464% 23/07/2022 | 234,542 | 0.04 |
| 600,000 | CITIGROUP INC VAR 24/07/2023 | 495,556 | 0.09 |
| 250,000 | CITIGROUP INC 0.75% 26/10/2023 | 248,585 | 0.05 |
| 400,000 | CITIGROUP INC 2.70% 27/10/2022 | 329,445 | 0.06 |
| 134,000 | CREDIT SUISSE NEW YORK BRANCH 5.40% 14/01/2020 | 118,209 | 0.02 |
| 350,000 | CRH AMERICA INC 3.875% 18/05/2025 | 294,989 | 0.06 |
| 800,000 | CVS HEALTH CORP 3.70% 09/03/2023 | 680,892 | 0.13 |
| 400,000 | DAIMLER FINANCE NORTH AMERICA LLC 3.00% 22/02/2021 | 339,004 | 0.06 |
| 500,000 | DEUTSCHE BANK AG NY 3.15% 22/01/2021 | 415,563 | 0.08 |
| 420,000 | DEVON ENERGY CORP 3.25% 15/05/2022 | 353,904 | 0.07 |
| 455,000 | DIAMOND FINANCE CORP 5.45% 15/06/2023 | 408,232 | 0.08 |
| 434,000 | DISCOVERY COMMUNICATIONS LLC 3.80% 13/03/2024 | 365,403 | 0.07 |
| 200,000 | DOW CHEMICAL CO 3.50% 01/10/2024 | 167,241 | 0.03 |
| 560,000 | DUKE ENERGY CORP 3.95% 15/10/2023 | 484,520 | 0.09 |
| 200,000 | EASTMAN CHEMICAL CO 1.50% 26/05/2023 | 208,498 | 0.04 |
| 650,000 | ENERGY TRANSFER PARTNERS LP 3.60% 01/02/2023 | 544,078 | 0.10 |
| 564,000 | ENTERPRISE PRODUCTS OPERATING LLC VAR 16/08/2077 | 456,330 | 0.09 |
| 176,000 | EXELON GENERATION CO LLC 3.40% 15/03/2022 | 149,821 | 0.03 |
| 150,000 | FEDEX CORP 1.00% 11/01/2023 | 153,117 | 0.03 |
| 250,000 | FORD MOTOR CREDIT CO LLC FRN 07/12/2022 | 246,410 | 0.05 |
| 250,000 | FORD MOTOR CREDIT CO LLC FRN 14/05/2021 | 249,445 | 0.05 |
| 200,000 | FORD MOTOR CREDIT CO LLC 3.096% 04/05/2023 | 163,428 | 0.03 |
| 600,000 | FORD MOTOR CREDIT CO LLC 3.336% 18/03/2021 | 509,441 | 0.10 |
| 180,000 | GENERAL MOTORS FINANCIAL CO FRN 26/03/2022 | 179,710 | 0.03 |
| 588,000 | GENERAL MOTORS FINANCIAL CO 3.95% 13/04/2024 | 493,914 | 0.09 |
| 500,000 | GOLDMAN SACHS GROUP INC. FRN 09/09/2022 | 499,670 | 0.09 |
| 400,000 | GOLDMAN SACHS GROUP INC. VAR 29/09/2025 | 325,872 | 0.06 |
| 300,000 | GOLDMAN SACHS GROUP INC. 2.625% 19/08/2020 | 316,173 | 0.06 |
| 1,000,000 | GOLDMAN SACHS GROUP INC. 3.00% 26/04/2022 | 837,651 | 0.16 |
| 200,000 | INTERNATIONAL PAPER 4.75% 15/02/2022 | 177,944 | 0.03 |
| 300,000 | JEFFERIES GROUP LLC 2.375% 20/05/2020 | 312,615 | 0.06 |
| 161,000 | JOHN DEERE CAPITAL CORP 3.45% 07/06/2023 | 138,258 | 0.03 |
| 924,000 | JPMORGAN CHASE & CO VAR 25/04/2023 | 767,556 | 0.14 |
| 400,000 | JPMORGAN CHASE & CO 4.50% 24/01/2022 | 354,667 | 0.07 |

The accompanying notes form an integral part of these financial statements

## *Securities Portfolio as at 30/06/18*

| Quantity | | Market Value | % of NaV |
|---|---|---|---|
| | | EUR | |
| 300,000 | KELLOGG CO 2.65% 01/12/2023 | 244,497 | 0.05 |
| 400,000 | KELLOGG CO 2.95% 15/11/2024 | 329,973 | 0.06 |
| 280,000 | KINDER MORGAN ENERGY PARTNERS LP 3.45% 15/02/2023 | 233,964 | 0.04 |
| 250,000 | KINDER MORGAN ENERGY PARTNERS LP 3.50% 01/03/2021 | 213,890 | 0.04 |
| 141,000 | MARATHON OIL CORP 2.80% 01/11/2022 | 115,851 | 0.02 |
| 200,000 | MCDONALDS INC 1.125% 26/05/2022 | 206,058 | 0.04 |
| 350,000 | MCKESSON CORP 0.625% 17/08/2021 | 354,092 | 0.07 |
| 266,000 | METLIFE INC VAR 15/12/2022 | 224,542 | 0.04 |
| 297,000 | MICROSOFT CORP 2.875% 06/02/2024 | 249,355 | 0.05 |
| 250,000 | MOHAWAK 2.00% 14/01/2022 | 263,193 | 0.05 |
| 150,000 | MONDELEZ INTERNATIONAL 1.625% 20/01/2023 | 156,968 | 0.03 |
| 616,000 | MORGAN STANLEY 4.875% 01/11/2022 | 547,913 | 0.10 |
| 140,000 | MPLX LP 4.125% 01/03/2027 | 115,270 | 0.02 |
| 200,000 | NASDAQ INC 1.75% 19/05/2023 | 209,252 | 0.04 |
| 100,000 | NATIONAL GRID NA INC 0.75% 11/02/2022 | 101,326 | 0.02 |
| 200,000 | ORACLE CORP 2.50% 15/05/2022 | 166,809 | 0.03 |
| 252,000 | PRUDENTIAL FINANCIAL INC 4.50% 16/11/2021 | 223,678 | 0.04 |
| 150,000 | SABINE PASS LIQUEFACTION LLC 5.00% 15/03/2027 | 131,163 | 0.02 |
| 300,000 | SCHLUMBERGER HOLDING CORP 3.625% 21/12/2022 | 257,383 | 0.05 |
| 800,000 | SES GLOBAL AMERICAS HOLDINGS G 1.875% 24/10/2018 | 804,944 | 0.15 |
| 200,000 | SOLVAY FINANCE AMERICA 4.45% 03/12/2025 | 175,147 | 0.03 |
| 350,000 | SOUTHER POWER CO 1.00% 20/06/2022 | 356,710 | 0.07 |
| 400,000 | SSE PLC VAR PERPETUAL | 406,636 | 0.08 |
| 300,000 | TARGET CORP 3.50% 01/07/2024 | 257,860 | 0.05 |
| 300,000 | THE HOME DEPOT INC 3.35% 15/09/2025 | 253,223 | 0.05 |
| 420,000 | THE KRAFT HEINZ COMPANY 3.50% 06/06/2022 | 356,364 | 0.07 |
| 200,000 | THE PRICELINE GROUP INC 0.80% 10/03/2022 | 202,828 | 0.04 |
| 150,000 | THERMO FISHER SCIENTIFIC INC 2.15% 21/07/2022 | 160,245 | 0.03 |
| 273,000 | TIME WARNER INC 4.00% 15/01/2022 | 236,902 | 0.04 |
| 266,000 | UNITEDHEALTHCARE GROUPE 2.875% 15/03/2023 | 222,243 | 0.04 |
| 10,674,500 | USA T-BONDS 4.75% 15/02/2041 | 11,835,444 | 2.21 |
| 28,720,600 | USA T-BONDSI 0.125% 15/07/2026 | 24,628,842 | 4.60 |
| 11,000,000 | USA T-BONDSI 0.375% 15/07/2027 | 9,386,023 | 1.75 |
| 432,000 | VERIZON COMMUNICATIONS INC 3.50% 01/11/2024 | 360,038 | 0.07 |
| 150,000 | WP CAREY INC 2.00% 20/01/2023 | 156,299 | 0.03 |
| 250,000 | XYLEM INC 2.25% 11/03/2023 | 267,928 | 0.05 |
| | *Uruguay* | *996,963* | *0.19* |
| 1,120,582 | URUGUAY 4.50% 14/08/2024 | 996,963 | 0.19 |
| | **Warrants, Rights** | **33** | **0.00** |
| | *Germany* | *33* | *0.00* |
| 20 | BAYER AG SUBSCRIPTION RIGHT | 33 | 0.00 |
| ***Share/Units of UCITS/UCIS*** | | **43,469,016** | **8.14** |
| | **Share/Units in investment funds** | **43,469,016** | **8.14** |
| | *France* | *11,030,604* | *2.07* |
| 5 | AMUNDI CASH INST SRI I C | 1,201,838 | 0.23 |
| 87 | AMUNDI CASH INSTITUTIONS SRI-SC | 87,252 | 0.02 |
| 23,593 | AMUNDI TRESO COURT TERME PC | 2,348,708 | 0.44 |
| 103 | AMUNDI TRESO COURT TERME PART I C | 1,921,187 | 0.36 |
| 5 | AMUNDI 3 M - IC | 4,942,721 | 0.92 |
| 45 | MONETAIRE BIO-C | 528,898 | 0.10 |
| | *Luxembourg* | *32,438,412* | *6.07* |
| 122,866 | AMUNDI FUNDS BOND EURO HIGH YIELD ME (C) | 21,646,481 | 4.05 |
| 0.001 | AMUNDI FUNDS GLOBAL MACRO FOREX - ME (C) | - | 0.00 |
| 152,087 | AMUNDI INDEX SOLUTIONS SICAV MSCI EMERGING MARKETS ETF | 7,971,792 | 1.49 |
| 3,491 | STRUCTURA SICAV MULTI ASSET RISK PREMIA SICAV | 2,820,139 | 0.53 |
| ***Money market instrument*** | | **50,039,701** | **9.37** |
| | **Bonds** | **50,039,701** | **9.37** |
| | *France* | *25,019,266* | *4.69* |
| 25,000,000 | BRED BANQUE POPULAIRE 0% 21/09/2018 | 25,019,266 | 4.69 |
| | *Netherlands* | *25,020,435* | *4.68* |
| 25,000,000 | ING BANK NV 0% 21/09/2018 | 25,020,435 | 4.68 |
| ***Derivative instruments*** | | **4,046,900** | **0.76** |
| | **Options** | **4,046,900** | **0.76** |
| | *Germany* | *1,101,330* | *0.21* |
| 225 | DJ EURO STOXX 50 EUR - 3,000 - 21.09.18 PUT | 42,750 | 0.01 |
| 1,000 | DJ EURO STOXX 50 EUR - 3,225 - 21.09.18 PUT | 481,000 | 0.09 |
| 3,640 | DJ EURO STOXX 50 EUR - 3,650 - 17.08.18 CALL | 80,080 | 0.01 |
| 7,960 | EURO STOXX BANKS - 120 - 21.09.18 CALL | 497,500 | 0.10 |
| | *Luxembourg* | *1,405,542* | *0.26* |
| 38,000,000 | AUD(P)/JPY(C)OTC - 78.00 - 21.09.18 PUT | 188,248 | 0.04 |
| 19,000,000 | AUD(P)/JPY(C)OTC - 83.00 - 06.07.18 PUT | 179,866 | 0.03 |
| 19,000,000 | AUD(P)/JPY(C)OTC - 83.00 - 06.07.18 PUT | 179,866 | 0.03 |
| 47,000,000 | AUD(P)/USD(C)OTC - 0.715 - 21.09.18 PUT | 175,083 | 0.03 |
| 47,000,000 | AUD(P)/USD(C)OTC - 0.74 - 02.07.18 PUT | 100,220 | 0.02 |
| 41,000,000 | NZD(P)// U(C)OTC - 0.68 - 10.09.18 PUT | 421,286 | 0.08 |
| 30,000,000 | NZD(P)/JPY(C)OTC - 72.00 - 02.07.18 PUT | 275 | 0.00 |
| 30,000,000 | NZD(P)/JPY(C)OTC - 72.00 - 21.09.18 PUT | 160,698 | 0.03 |
| | *United States of America* | *1,540,028* | *0.29* |
| 2,000 | ISHS DJ US RE ES FD - 69.00 - 21.09.18 PUT | 46,251 | 0.01 |
| 100 | RUSSELL 2000 MINI - 1,450 - 21.09.18 PUT | 91,645 | 0.02 |
| 76 | S&P 500 INDEX - 2,500 - 21.09.18 PUT | 150,366 | 0.03 |
| 395 | S&P 500 INDEX - 2,600 - 21.09.18 PUT | 1,251,766 | 0.23 |
| **Short positions** | | **-2,168,363** | **-0.41** |
| ***Derivative instruments*** | | **-2,168,363** | **-0.41** |
| | **Options** | **-2,168,363** | **-0.41** |
| | *Germany* | *-596,800* | *-0.11* |
| -1,000 | DJ EURO STOXX 50 EUR - 3,050 - 21.09.18 PUT | -232,000 | -0.04 |
| -4,560 | EURO STOXX BANKS - 100 - 21.09.18 PUT | -364,800 | -0.07 |
| | *Luxembourg* | *-1,056,596* | *-0.20* |
| -38,000,000 | AUD(P)/JPY(C)OTC - 83.00 - 06.07.18 PUT | -359,732 | -0.07 |

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***Securities Portfolio as at 30/06/18***

| Quantity | | Market Value | % of NaV |
|---|---|---|---|
| | | EUR | |
| -47,000,000 | AUD(P)/USD(C)OTC - 0.715 - 21.09.18 PUT | -175,083 | -0.03 |
| -47,000,000 | AUD(P)/USD(C)OTC - 0.74 - 02.07.18 PUT | -100,220 | -0.02 |
| -41,000,000 | NZD(P)// U(C)OTC - 0.68 - 10.09.18 PUT | -421,286 | -0.08 |
| -30,000,000 | NZD(P)/JPY(C)OTC - 0.72.00 - 02.07.18 PUT | -275 | 0.00 |
| | *United States of America* | *-514,967* | *-0.10* |
| -325 | S&P 500 INDEX - 2,450 - 21.09.18 PUT | -514,967 | -0.10 |
| **Total securities portfolio** | | **482,782,088** | **90.41** |

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## *Securities Portfolio as at 30/06/18*

| Quantity | | Market Value | % of NaV |
|---|---|---|---|
| | | EUR | |
| **Long positions** | | **189,616,736** | **100.26** |
| ***Share/Units of UCITS/UCIS*** | | **189,616,736** | **100.26** |
| | **Share/Units in investment funds** | **189,616,736** | **100.26** |
| | *Investment Fund* | *189,616,736* | *100.26* |
| 1,761,746 | AMUNDI REVENUS OR | 189,616,736 | 100.26 |
| **Total securities portfolio** | | **189,616,736** | **100.26** |

The accompanying notes form an integral part of these financial statements

## *Securities Portfolio as at 30/06/18*

| Quantity | | Market Value | % of NaV |
|---|---|---|---|
| | | EUR | |
| **Long positions** | | **577,518,798** | **99.33** |
| ***Share/Units of UCITS/UCIS*** | | **577,256,815** | **99.28** |
| | **Share/Units in investment funds** | **577,256,815** | **99.28** |
| | *France* | *325,252,708* | *55.94* |
| 356 | AMUNDI ABS | 86,802,802 | 14.93 |
| 177,514 | AMUNDI ETF GOVERNMENT BOND LOWEST RATED EUROMTS INVESTMENT GRADE UCITS ETF C | 40,718,161 | 7.00 |
| 2,909,472 | AMUNDI MSCI EMERGING MARKETS UCITS ETF -C | 11,571,843 | 1.99 |
| 523 | AMUNDI 12 M I | 55,754,229 | 9.59 |
| 213 | BFT CREDIT 12 MOIS ISR FCP I 3 DECIMALES | 56,460,015 | 9.71 |
| 524 | CPR OBLIG 12M PART I | 55,619,820 | 9.57 |
| 155,475 | PORTFOLIO OBLIG CREDIT CAPITALISATION 3D | 18,325,838 | 3.15 |
| | *Ireland* | *7,233,462* | *1.24* |
| 54,059 | NOMURA FUNDS LRELAND PLC US HIGH YIELD BOND FUND | 7,233,462 | 1.24 |
| | *Luxembourg* | *244,770,645* | *42.10* |
| 44,991 | AMUNDI FUNDS BOND US CORPORATE - IHE (C) | 46,482,903 | 8.00 |
| 174 | AMUNDI FUNDS BOND GLOBAL EMERGING HARD CURRENCY - IE (C) | 7,282,667 | 1.25 |
| 6,457 | AMUNDI FUNDS BOND EURO HIGH YIELD - IE (C) | 16,507,966 | 2.84 |
| 11,681 | AMUNDI FUNDS BOND EURO CORPORATE - IE (C) | 23,790,109 | 4.09 |
| 7,266 | AMUNDI FUNDS CPR GLOBAL GOLD MINES - IE (C) | 6,924,135 | 1.19 |
| 5,558 | AMUNDI FUNDS BOND GLOBAL EMERGING LOCAL CURRENCY - IHE (C) | 4,543,998 | 0.78 |
| 134 | AMUNDI FUNDS EQUITY EURO RISK PARITY - IE (C) | 13,038,350 | 2.24 |
| 29,854 | AMUNDI FUNDS GLOBAL MACRO FOREX - IE (C) | 31,767,641 | 5.46 |
| 8,559 | AMUNDI INDEX BARCLAYS EURO AGG CORPORATE - IHE (C) | 9,433,250 | 1.62 |
| 72,354 | AMUNDI INDEX SOLUTIONS JPX NIKKEI 400 ETF EUR | 11,540,463 | 1.98 |
| 11,925 | AMUNDI INDEX SOLUTIONS SHS -IE | 12,089,327 | 2.08 |
| 8,038 | AMUNDI FTSE 100 ETF - EUR C | 5,868,544 | 1.01 |
| 49,237 | AMUNDI INDEX SOLUTIONS SICAV MSCA EMU ETF | 9,857,247 | 1.70 |
| 1,095,401 | AMUNDI INDEX SOLUTIONS SICAV S AND P 500 ETF | 45,644,045 | 7.86 |
| ***Derivative instruments*** | | **261,983** | **0.05** |
| | **Options** | **261,983** | **0.05** |
| | *United States of America* | *261,983* | *0.05* |
| 120 | S&P 500 INDEX - 2,700 - 20.07.18 PUT | 261,983 | 0.05 |
| **Total securities portfolio** | | **577,518,798** | **99.33** |

The accompanying notes form an integral part of these financial statements

## *Securities Portfolio as at 30/06/18*

| Quantity | | Market Value | % of NaV |
|---|---|---|---|
| | | USD | |
| **Long positions** | | **16,922,702** | **99.17** |
| ***Share/Units of UCITS/UCIS*** | | **16,915,172** | **99.13** |
| | **Share/Units in investment funds** | **16,915,172** | **99.13** |
| | *France* | *9,400,205* | *55.09* |
| 9 | AMUNDI ABS | 2,565,736 | 15.04 |
| 4,256 | AMUNDI ETF GOVERNMENT BOND LOWEST RATED EUROMTS INVESTMENT GRADE UCITS ETF C | 1,139,811 | 6.68 |
| 72,543 | AMUNDI MSCI EMERGING MARKETS UCITS ETF -C | 336,730 | 1.97 |
| 24 | AMUNDI 12 M I USD FCP | 2,523,797 | 14.79 |
| 145 | AMUNDI 6M I USD 3D FCP | 2,282,416 | 13.38 |
| 4,009 | PORTFOLIO OBLIG CREDIT CAPITALISATION 3D | 551,715 | 3.23 |
| | *Ireland* | *510,434* | *2.99* |
| 1,735 | NOMURA FUNDS IRELAND PLC US HIGH YIELD BOND FUND USD I AC | 510,434 | 2.99 |
| | *Luxembourg* | *7,004,533* | *41.05* |
| 1,301 | AMUNDI FUNDS BOND US CORPORATE - IU (C) | 1,431,529 | 8.40 |
| 595 | AMUNDI FUNDS CPR GLOBAL GOLD MINES - IU (C) | 203,788 | 1.19 |
| 74 | AMUNDI FUNDS BOND EURO HIGH YIELD - IE (C) | 220,887 | 1.29 |
| 217 | AMUNDI FUNDS BOND GLOBAL EMERGING HARD CURRENCY - IU (C) | 226,630 | 1.33 |
| 297 | AMUNDI FUNDS BOND EURO CORPORATE IE CAP | 706,234 | 4.14 |
| 79 | AMUNDI FUNDS BOND GLOBAL EMERGING LOCAL CURRENCY - IU (C) | 136,613 | 0.80 |
| 3 | AMUNDI FUNDS EQUITY EURO RISK PARITY - IE (C) | 341,577 | 2.00 |
| 915 | AMUNDI FUNDS GLOBAL MACRO FOREX - IHU (C) | 939,165 | 5.50 |
| 228 | AMUNDI INDEX BARCLAYS EURO AGG CORPORATE - IE C | 293,394 | 1.72 |
| 202 | AMUNDI INDEX SOLUTIONS FTSE 100 GBP SICAV | 173,080 | 1.01 |
| 2,072 | AMUNDI INDEX SOLUTIONS JPX NIKKEI 400 SICAV ETF USD | 340,160 | 1.99 |
| 371 | AMUNDI INDEX SOLUTIONS SICAV AMUNDI INDEX BARCLAYS US SICAV | 375,971 | 2.20 |
| 1,235 | AMUNDI INDEX SOLUTIONS SICAV MSCA EMU ETF | 288,673 | 1.69 |
| 27,259 | ETF AMUNDI SP 500 PART B | 1,326,832 | 7.79 |
| ***Derivative instruments*** | | **7,530** | **0.04** |
| | **Options** | **7,530** | **0.04** |
| | *United States of America* | *7,530* | *0.04* |
| 3 | S&P 500 INDEX - 2,700 - 20.07.18 PUT | 7,530 | 0.04 |
| **Total securities portfolio** | | **16,922,702** | **99.17** |

The accompanying notes form an integral part of these financial statements

## *Securities Portfolio as at 30/06/18*

| Quantity | | Market Value | % of NaV |
|---|---|---|---|
| | | EUR | |
| **Long positions** | | **24,814,677** | **77.14** |
| ***Share/Units of UCITS/UCIS*** | | **3,153,119** | **9.80** |
| | **Share/Units in investment funds** | **3,153,119** | **9.80** |
| | *France* | *2,296,838* | *7.14* |
| 5 | AMUNDI CASH CORPORATE IC | 1,229,976 | 3.82 |
| 10 | AMUNDI 12 M I | 1,066,862 | 3.32 |
| | *Luxembourg* | *856,281* | *2.66* |
| 960 | AMUNDI MONEY MARKET FUND SHORT TERM (USD) OV C | 856,281 | 2.66 |
| ***Money market instrument*** | | **21,661,558** | **67.34** |
| | **Bonds** | **21,661,558** | **67.34** |
| | *France* | *15,655,072* | *48.67* |
| 1,100,000 | BANQUE FEDERATIVE DU CREDIT MUTUEL 20/03/2019 | 1,100,000 | 3.42 |
| 2,600,000 | BNP PARIBAS SA VAR 17/12/2018 | 2,600,000 | 8.08 |
| 3,000,000 | BPCE SA VAR 22/03/2019 | 3,000,000 | 9.34 |
| 1,350,000 | CREDIT AGRICOLE SA VAR 22/03/2019 | 1,350,000 | 4.20 |
| 1,400,000 | CREDIT INDUSTRIEL ET COMMERCIAL SA VAR 17/08/2018 | 1,400,000 | 4.35 |
| 1,500,000 | ENGIE SA 0% 05/12/2018 | 1,502,258 | 4.67 |
| 1,800,000 | HSBC FRANCE 0% 27/12/2018 | 1,802,814 | 5.60 |
| 1,400,000 | NATIXIS VAR 17/08/2018 | 1,400,000 | 4.35 |
| 1,500,000 | SOCIETE GENERALE SFH VAR 19/12/2018 | 1,500,000 | 4.66 |
| | *Netherlands* | *3,500,828* | *10.88* |
| 1,500,000 | COOPERATIEVE RABOBANK UA 0% 23/08/2018 | 1,500,828 | 4.67 |
| 2,000,000 | ING BANK 06/03/2019 | 2,000,000 | 6.21 |
| | *United Kingdom* | *2,505,658* | *7.79* |
| 500,000 | AVIVA PLC 0% 09/11/2018 | 500,546 | 1.56 |
| 2,000,000 | UBS AG LONDON BRANCH 0% 17/06/2019 | 2,005,112 | 6.23 |
| **Short positions** | | **-167,999** | **-0.52** |
| ***Derivative instruments*** | | **-167,999** | **-0.52** |
| | **Options** | **-167,999** | **-0.52** |
| | *Germany* | *-31,260* | *-0.10* |
| -60 | DJ EURO STOXX 50 EUR - 3,300 - 20.07.18 PUT | -12,300 | -0.04 |
| -60 | DJ EURO STOXX 50 EUR - 3,350 - 20.07.18 PUT | -18,960 | -0.06 |
| | *Singapore* | *-80,960* | *-0.25* |
| -90 | NIKKEI 225 SIMEX FUTURE - 22,000 - 13.07.18 PUT | -63,330 | -0.20 |
| -120 | NIKKEI 225 SIMEX FUTURE - 23,000 - 13.07.18 CALL | -17,630 | -0.05 |
| | *United States of America* | *-55,779* | *-0.17* |
| -40 | S&P 500 INDEX - 2,650 - 20.07.18 PUT | -49,676 | -0.15 |
| -25 | S&P 500 INDEX - 2,800 - 20.07.18 CALL | -6,103 | -0.02 |
| **Total securities portfolio** | | **24,646,678** | **76.62** |

The accompanying notes form an integral part of these financial statements

## *Securities Portfolio as at 30/06/18*

| Quantity | | Market Value | % of NaV |
|---|---|---|---|
| | | EUR | |
| **Long positions** | | **858,681,680** | **130.95** |
| ***Share/Units of UCITS/UCIS*** | | **30,099,365** | **4.59** |
| | **Share/Units in investment funds** | **30,099,365** | **4.59** |
| | *France* | *30,099,365* | *4.59* |
| 128 | AMUNDI CASH CORPORATE IC | 29,992,679 | 4.57 |
| 1 | AMUNDI 12 M I | 106,686 | 0.02 |
| ***Money market instrument*** | | **511,648,433** | **78.03** |
| | **Bonds** | **511,648,433** | **78.03** |
| | *Belgium* | *15,007,913* | *2.29* |
| 15,000,000 | LVMH FINANCE BELGIQUE SA 0% 20/08/2018 | 15,007,913 | 2.29 |
| | *France* | *298,255,040* | *45.49* |
| 30,000,000 | BANQUE FEDERATIVE DU CREDIT MUTUEL VAR 17/04/2019 | 30,000,000 | 4.58 |
| 31,000,000 | BNP PARIBAS SA VAR 12/10/2018 | 31,000,000 | 4.73 |
| 25,000,000 | BNP PARIBAS SA VAR 17/12/2018 | 25,000,000 | 3.81 |
| 56,000,000 | BPCE SA VAR 12/10/2018 | 56,000,001 | 8.54 |
| 30,627,651 | CREDIT INDUSTRIEL ET COMMERCIAL SA VAR 30/01/2019 | 30,627,651 | 4.67 |
| 30,000,000 | ENGIE SA VAR 05/02/2019 | 30,000,000 | 4.58 |
| 45,000,000 | NATIXIS VAR 19/12/2018 | 45,000,000 | 6.86 |
| 20,000,000 | RABOBANK VAR 18/06/2019 | 20,000,000 | 3.05 |
| 30,627,388 | SOCIETE GENERALE SFH VAR 19/12/2018 | 30,627,388 | 4.67 |
| | *Germany* | *25,038,705* | *3.82* |
| 25,000,000 | ALLIANZ SE 0% 21/01/2019 | 25,038,705 | 3.82 |
| | *Guernsey* | *30,053,819* | *4.58* |
| 30,000,000 | CREDIT SUISSE AG GUERNSEY BRANCH 0% 14/02/2019 | 30,053,819 | 4.58 |
| | *Netherlands* | *62,015,137* | *9.46* |
| 22,000,000 | DAIMLER INTL FINANCE BV 0% 12/09/2018 | 22,015,137 | 3.36 |
| 40,000,000 | ING BANK NV VAR 01/02/2019 | 40,000,000 | 6.10 |
| | *United Kingdom* | *81,277,819* | *12.39* |
| 56,255,101 | BARCLAYS BANK PLC VAR 28/09/2018 | 56,255,101 | 8.57 |
| 25,000,000 | UBS AG LONDON BRANCH 0% 09/10/2018 | 25,022,718 | 3.82 |
| ***Derivative instruments*** | | **316,933,882** | **48.33** |
| | **Options** | **316,933,882** | **48.33** |
| | *Germany* | *316,933,882* | *48.33* |
| 4,500 | DJ EURO STOXX 50 EUR - 1,000 - 21.12.18 PUT | 4,500 | 0.00 |
| 13,985 | DJ EURO STOXX 50 EUR - 2,800 - 21.06.19 PUT | 10,069,200 | 1.54 |
| 13,400 | DJ EURO STOXX 50 EUR - 3,000 - 20.12.19 PUT | 21,212,200 | 3.23 |
| 31,100 | DJ EURO STOXX 50 EUR - 3,000 - 21.06.19 PUT | 34,645,400 | 5.28 |
| 3,420 | DJ EURO STOXX 50 EUR - 3,200 - 21.12.18 CALL | 8,823,600 | 1.35 |
| 3,074 | DJ EURO STOXX 50 EUR - 3,200 - 21.12.18 PUT | 2,594,456 | 0.40 |
| 8,130 | DJ EURO STOXX 50 EUR - 3,300 - 21.06.19 CALL | 15,438,870 | 2.35 |
| 28,894 | DJ EURO STOXX 50 EUR - 3,300 - 21.06.19 PUT | 61,919,842 | 9.44 |
| 9,898 | DJ EURO STOXX 50 EUR - 3,400 - 21.12.18 PUT | 15,124,144 | 2.31 |
| 8,214 | DJ EURO STOXX 50 EUR - 3,500 - 21.06.19 CALL | 7,942,938 | 1.21 |
| 22,074 | DJ EURO STOXX 50 EUR - 3,500 - 21.06.19 PUT | 71,034,132 | 10.83 |
| 11,595 | DJ EURO STOXX 50 EUR - 3,600 - 21.06.19 CALL | 7,420,800 | 1.13 |
| 7,900 | DJ EURO STOXX 50 EUR - 3,600 - 21.06.19 PUT | 30,762,600 | 4.69 |
| 11,100 | DJ EURO STOXX 50 EUR - 3,600 - 21.12.18 PUT | 29,936,700 | 4.57 |
| 4,500 | DJ EURO STOXX 50 EUR - 6,000 - 21.12.18 CALL | 4,500 | 0.00 |
| **Short positions** | | **-248,702,379** | **-37.93** |
| ***Derivative instruments*** | | **-248,702,379** | **-37.93** |
| | **Options** | **-248,702,379** | **-37.93** |
| | *Germany* | *-248,702,379* | *-37.93* |
| -4,500 | DJ EURO STOXX 50 EUR - 1,000 - 21.12.18 CALL | -107,032,500 | -16.32 |
| -10,290 | DJ EURO STOXX 50 EUR - 3,000 - 21.12.18 PUT | -4,856,880 | -0.74 |
| -2,540 | DJ EURO STOXX 50 EUR - 3,250 - 20.07.18 PUT | -340,360 | -0.05 |
| -4,250 | DJ EURO STOXX 50 EUR - 3,300 - 20.07.18 PUT | -871,250 | -0.13 |
| -3,780 | DJ EURO STOXX 50 EUR - 3,350 - 20.07.18 PUT | -1,194,480 | -0.18 |
| -4,240 | DJ EURO STOXX 50 EUR - 3,400 - 20.07.18 PUT | -2,073,360 | -0.32 |
| -3,635 | DJ EURO STOXX 50 EUR - 3,400 - 21.12.18 CALL | -4,576,465 | -0.70 |
| -4,219 | DJ EURO STOXX 50 EUR - 3,450 - 20.07.18 PUT | -3,143,155 | -0.48 |
| -3,360 | DJ EURO STOXX 50 EUR - 3,600 - 20.07.18 CALL | -20,160 | 0.00 |
| -11,100 | DJ EURO STOXX 50 EUR - 3,600 - 21.12.18 CALL | -4,717,500 | -0.72 |
| -5,033 | DJ EURO STOXX 50 EUR - 3,800 - 21.12.18 CALL | -432,838 | -0.07 |
| -5,477 | DJ EURO STOXX 50 EUR - 3,900 - 21.06.19 CALL | -755,826 | -0.12 |
| -4,245 | DJ EURO STOXX 50 EUR - 3,900 - 21.12.18 CALL | -140,085 | -0.02 |
| -7,085 | DJ EURO STOXX 50 EUR - 4,000 - 21.12.18 CALL | -85,020 | -0.01 |
| -4,500 | DJ EURO STOXX 50 EUR - 6,000 - 21.12.18 PUT | -118,462,500 | -18.07 |
| **Total securities portfolio** | | **609,979,301** | **93.02** |

The accompanying notes form an integral part of these financial statements

## *Securities Portfolio as at 30/06/18*

| Quantity | | Market Value | % of NaV |
|---|---|---|---|
| | | USD | |
| **Long positions** | | **361,414,912** | **100.53** |
| ***Share/Units of UCITS/UCIS*** | | **32,419,522** | **9.02** |
| | **Share/Units in investment funds** | **32,419,522** | **9.02** |
| | *France* | *21,758,726* | *6.05* |
| 67 | AMUNDI CASH CORPORATE IC | 18,324,384 | 5.09 |
| 1 | AMUNDI TRESO COURT TERME PC | 116 | 0.00 |
| 250 | MONETAIRE BIO-C | 3,434,226 | 0.96 |
| | *Luxembourg* | *10,660,796* | *2.97* |
| 10,237 | AMUNDI MONEY MARKET FUND SHORT TERM (USD) OV C | 10,660,796 | 2.97 |
| ***Money market instrument*** | | **151,873,581** | **42.25** |
| | **Bonds** | **151,873,581** | **42.25** |
| | *France* | *140,170,537* | *38.99* |
| 25,000,000 | BNP PARIBAS SA VAR 17/12/2018 | 29,188,750 | 8.11 |
| 10,000,000 | BPCE SA VAR 17/04/2019 | 11,675,500 | 3.25 |
| 25,000,000 | CREDIT INDUSTRIEL ET COMMERCIAL SA VAR 21/06/2019 | 29,188,750 | 8.12 |
| 20,000,000 | ENGIE SA 0% 19/12/2018 | 23,388,155 | 6.51 |
| 15,000,000 | HSBC FRANCE 0% 27/12/2018 | 17,540,632 | 4.88 |
| 25,000,000 | NATIXIS VAR 20/12/2018 | 29,188,750 | 8.12 |
| | *Netherlands* | *11,703,044* | *3.26* |
| 10,000,000 | ING BANK NV 0% 17/04/2019 | 11,703,044 | 3.26 |
| ***Derivative instruments*** | | **177,121,809** | **49.26** |
| | **Options*** | **177,121,809** | **49.26** |
| | *Germany* | *51,751,721* | *14.39* |
| 1,000 | DJ EURO STOXX 50 EUR - 1,000 - 21.12.18 PUT | 1,168 | 0.00 |
| 1,130 | DJ EURO STOXX 50 EUR - 2,800 - 21.06.19 PUT | 949,919 | 0.26 |
| 2,660 | DJ EURO STOXX 50 EUR - 3,000 - 20.12.19 PUT | 4,916,296 | 1.37 |
| 4,664 | DJ EURO STOXX 50 EUR - 3,000 - 21.06.19 PUT | 6,066,235 | 1.69 |
| 1,100 | DJ EURO STOXX 50 EUR - 3,200 - 21.12.18 CALL | 3,313,507 | 0.92 |
| 294 | DJ EURO STOXX 50 EUR - 3,200 - 21.12.18 PUT | 289,711 | 0.08 |
| 1,592 | DJ EURO STOXX 50 EUR - 3,300 - 21.06.19 CALL | 3,529,747 | 0.98 |
| 4,263 | DJ EURO STOXX 50 EUR - 3,300 - 21.06.19 PUT | 10,666,279 | 2.97 |
| 1,164 | DJ EURO STOXX 50 EUR - 3,400 - 21.12.18 PUT | 2,076,595 | 0.58 |
| 236 | DJ EURO STOXX 50 EUR - 3,500 - 21.06.19 CALL | 266,449 | 0.07 |
| 2,508 | DJ EURO STOXX 50 EUR - 3,500 - 21.06.19 PUT | 9,422,996 | 2.62 |
| 585 | DJ EURO STOXX 50 EUR - 3,600 - 21.06.19 CALL | 437,131 | 0.12 |
| 1,000 | DJ EURO STOXX 50 EUR - 3,600 - 21.06.19 PUT | 4,546,440 | 1.26 |
| 1,673 | DJ EURO STOXX 50 EUR - 3,600 - 21.12.18 PUT | 5,268,080 | 1.47 |
| 1,000 | DJ EURO STOXX 50 EUR - 6,000 - 21.12.18 CALL | 1,168 | 0.00 |
| | *Singapore* | *13,931,068* | *3.88* |
| 1,700 | NIKKEI 225 SIMEX FUTURE - 17,000 - 14.06.19 PUT | 2,125,671 | 0.59 |
| 2,750 | NIKKEI 225 SIMEX FUTURE - 20,000 - 14.06.19 PUT | 9,223,354 | 2.57 |
| 2,750 | NIKKEI 225 SIMEX FUTURE - 26,000 - 14.06.19 CALL | 2,582,043 | 0.72 |
| | *United States of America* | *111,439,020* | *30.99* |
| 665 | S&P 500 INDEX - 1,800 - 21.12.18 PUT | 339,150 | 0.09 |
| 425 | S&P 500 INDEX - 2,100 - 21.12.18 CALL | 26,911,000 | 7.49 |
| 1,185 | S&P 500 INDEX - 2,100 - 21.12.18 PUT | 1,670,850 | 0.46 |
| 590 | S&P 500 INDEX - 2,200 - 21.06.19 CALL | 33,795,200 | 9.40 |
| 445 | S&P 500 INDEX - 2,200 - 21.06.19 PUT | 2,029,200 | 0.56 |
| 2,045 | S&P 500 INDEX - 2,400 - 21.06.19 PUT | 15,153,450 | 4.22 |
| 1,425 | S&P 500 INDEX - 2,600 - 21.06.19 PUT | 16,758,000 | 4.66 |
| 1,580 | S&P 500 INDEX - 2,600 - 21.12.18 PUT | 11,233,800 | 3.12 |
| 427 | S&P 500 INDEX - 2,700 - 21.09.18 CALL | 3,548,370 | 0.99 |
| **Short positions** | | **-89,382,000** | **-24.86** |
| ***Derivative instruments*** | | **-89,382,000** | **-24.86** |
| | **Options*** | **-89,382,000** | **-24.86** |
| | *Germany* | *-62,654,105* | *-17.43* |
| -1,000 | DJ EURO STOXX 50 EUR - 1,000 - 21.12.18 CALL | -27,770,177 | -7.72 |
| -1,430 | DJ EURO STOXX 50 EUR - 3,000 - 21.12.18 PUT | -788,050 | -0.22 |
| -340 | DJ EURO STOXX 50 EUR - 3,250 - 20.07.18 PUT | -53,194 | -0.01 |
| -550 | DJ EURO STOXX 50 EUR - 3,300 - 20.07.18 PUT | -131,641 | -0.04 |
| -535 | DJ EURO STOXX 50 EUR - 3,350 - 20.07.18 PUT | -197,386 | -0.05 |
| -560 | DJ EURO STOXX 50 EUR - 3,400 - 20.07.18 PUT | -319,722 | -0.09 |
| -749 | DJ EURO STOXX 50 EUR - 3,400 - 21.12.18 CALL | -1,100,989 | -0.31 |
| -577 | DJ EURO STOXX 50 EUR - 3,450 - 20.07.18 PUT | -501,889 | -0.14 |
| -475 | DJ EURO STOXX 50 EUR - 3,600 - 20.07.18 CALL | -3,328 | 0.00 |
| -1,673 | DJ EURO STOXX 50 EUR - 3,600 - 21.12.18 CALL | -830,157 | -0.23 |
| -672 | DJ EURO STOXX 50 EUR - 3,800 - 21.12.18 CALL | -67,475 | -0.02 |
| -740 | DJ EURO STOXX 50 EUR - 3,900 - 21.06.19 CALL | -119,230 | -0.03 |
| -555 | DJ EURO STOXX 50 EUR - 3,900 - 21.12.18 CALL | -21,384 | -0.01 |
| -980 | DJ EURO STOXX 50 EUR - 4,000 - 21.12.18 CALL | -13,730 | 0.00 |
| -1,000 | DJ EURO STOXX 50 EUR - 6,000 - 21.12.18 PUT | -30,735,753 | -8.56 |
| | *United States of America* | *-26,727,895* | *-7.43* |
| -2,140 | S&P 500 INDEX - 1,800 - 21.12.18 PUT | -1,091,400 | -0.30 |
| -1,205 | S&P 500 INDEX - 2,000 - 21.06.19 PUT | -3,302,905 | -0.92 |
| -1,610 | S&P 500 INDEX - 2,100 - 21.12.18 PUT | -2,270,100 | -0.63 |
| -550 | S&P 500 INDEX - 2,600 - 21.12.18 CALL | -10,774,500 | -2.99 |
| -295 | S&P 500 INDEX - 2,650 - 20.07.18 PUT | -427,750 | -0.12 |
| -112 | S&P 500 INDEX - 2,700 - 20.07.18 PUT | -281,120 | -0.08 |
| -427 | S&P 500 INDEX - 2,700 - 21.09.18 PUT | -2,587,620 | -0.72 |
| -470 | S&P 500 INDEX - 2,800 - 21.06.19 CALL | -5,992,500 | -1.67 |
| **Total securities portfolio** | | **272,032,912** | **75.67** |

The accompanying notes form an integral part of these financial statements
* The total market value of future style options is disclosed in note 19 - Options.

## *Securities Portfolio as at 30/06/18*

| Quantity | | Market Value | % of NaV |
|---|---|---|---|
| | | EUR | |
| **Long positions** | | **99,001,850** | **82.97** |
| ***Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market*** | | **98,929,219** | **82.91** |
| | **Bonds** | **92,908,040** | **77.86** |
| | *Austria* | *2,580,503* | *2.16* |
| 400,000 | ERSTE GROUP BANK AG VAR PERPETUAL | 433,080 | 0.36 |
| 500,000 | VIENNA INSURANCE GROUP AG WIENER VERSICHERUNG GRUPPE VAR 09/10/2043 | 571,135 | 0.48 |
| 1,600,000 | VOLKSBANK WIEN AG VAR 06/10/2027 | 1,576,288 | 1.32 |
| | *Belgium* | *407,584* | *0.34* |
| 400,000 | KBC GROUP SA/NV VAR PERPETUAL | 407,584 | 0.34 |
| | *Brazil* | *988,308* | *0.83* |
| 800,000 | BRAZIL 2.625% 05/01/2023 | 623,000 | 0.52 |
| 500,000 | BRAZIL 5.625% 21/02/2047 | 365,308 | 0.31 |
| | *Canada* | *1,997,049* | *1.67* |
| 1,909,000 | ENBRIGDE INC 3.50% 10/06/2024 | 1,584,197 | 1.32 |
| 500,000 | ST MARYS CEMENT INC 5.75% 28/01/2027 | 412,852 | 0.35 |
| | *Cayman Islands* | *3,479,698* | *2.92* |
| 750,000 | BANCO BTG PACTUAL LUX 5.50% 31/01/2023 | 600,032 | 0.50 |
| 900,000 | BANCO DO BRASIL SA GRAND CAYMAN BRANCH 4.625% 15/01/2025 | 711,505 | 0.60 |
| 990,000 | ENN ENERGY HLD BONDS 5.60% 01/04/2044 | 745,356 | 0.62 |
| 400,000 | ITAU UNIBANCO HLDG SA KY VAR PERPETUAL | 321,799 | 0.27 |
| 500,000 | PHOENIX GROUP HOLDINGS VAR PERPETUAL | 521,196 | 0.44 |
| 500,000 | PHOENIX GROUP HOLDINGS 4.125% 20/07/2022 | 579,810 | 0.49 |
| | *Colombia* | *326,485* | *0.27* |
| 400,000 | BANCOLOMBIA SA VAR 18/10/2027 | 326,485 | 0.27 |
| | *Denmark* | *865,296* | *0.73* |
| 800,000 | NYKREDIT REALKREDIT AS VAR PERPETUAL | 865,296 | 0.73 |
| | *France* | *16,141,291* | *13.53* |
| 1,700,000 | ACCOR SA VAR PERPETUAL | 1,778,064 | 1.50 |
| 1,000,000 | AXA SA VAR PERPETUAL | 839,416 | 0.70 |
| 700,000 | BNP PARIBAS SA VAR PERPETUAL | 596,776 | 0.50 |
| 1,000,000 | BPCE SA 5.70% 22/10/2023 | 896,818 | 0.75 |
| 800,000 | CNP ASSURANCES VAR PERPETUAL | 791,344 | 0.66 |
| 900,000 | CREDIT AGRICOLE SA VAR PERPETUAL | 971,577 | 0.81 |
| 600,000 | CROWN EURO HOLDINGS 2.625% 30/09/2024 | 592,002 | 0.50 |
| 1,000,000 | GROUPAMA SA VAR PERPETUAL | 1,111,910 | 0.93 |
| 600,000 | GROUPAMA SA 6.00% 23/01/2027 | 714,852 | 0.60 |
| 800,000 | LA MONDIALE SOCIETE D ASSURANCE A FORME MUTUELLE VAR PERPETUAL | 860,816 | 0.72 |
| 1,000,000 | LOXAM 4.25% 15/04/2024 | 1,043,570 | 0.87 |
| 600,000 | LOXAM 4.875% 23/07/2021 | 444,916 | 0.37 |
| 800,000 | NOVAFIVES 5.00% 15/06/2025 | 766,328 | 0.64 |
| 800,000 | PAPREC HOLDING SA 4.00% 31/03/2025 | 793,584 | 0.67 |
| 700,000 | REXEL SA 2.625% 15/06/2024 | 702,282 | 0.59 |
| 800,000 | SOCIETE GENERALE SA VAR PERPETUAL | 699,496 | 0.59 |
| 400,000 | SOCIETE GENERALE SA 1.00% 01/04/2022 | 402,980 | 0.34 |
| 1,500,000 | SOLVAY FINANCE VAR PERPETUAL | 1,630,455 | 1.37 |
| 500,000 | SPCM SA 2.875% 15/06/2023 | 504,105 | 0.42 |
| | *Germany* | *5,233,149* | *4.39* |
| 1,700,000 | BAYER AG VAR 01/07/2075 | 1,750,541 | 1.47 |
| 200,000 | BAYER AG VAR 02/04/2075 | 199,584 | 0.17 |
| 600,000 | DEUTSCHE PFANDBRIEFBANK AG VAR PERPETUAL | 562,728 | 0.47 |
| 500,000 | GERMANY BUND 0.50% 15/08/2027 | 511,840 | 0.43 |
| 1,900,000 | RWE AG VAR PERPETUAL | 2,208,456 | 1.85 |
| | *Ireland* | *5,216,584* | *4.37* |
| 2,000,000 | AIB GROUP PLC VAR 26/11/2025 | 2,100,360 | 1.76 |
| 150,000 | ARDAGH PACKAGING FIN PLC 4.75% 15/07/2027 | 162,854 | 0.14 |
| 500,000 | BANK OF IRELAND GROUP PLC VAR PERPETUAL | 537,615 | 0.45 |
| 200,000 | BANK OF IRELAND GROUP PLC VAR 19/09/2027 | 219,342 | 0.18 |
| 400,000 | EIRCOM FINANCE LTD 4.50% 31/05/2022 | 408,548 | 0.34 |
| 190,000 | SMURFIT KAPPA ACQUISITIONS UNLIMITED COMPAGNY 2.375% 01/02/2024 | 192,761 | 0.16 |
| 1,600,000 | SMURFIT KAPPA ACQUISITIONS UNLIMITED COMPAGNY 2.875% 15/01/2026 | 1,595,104 | 1.34 |
| | *Italy* | *1,786,470* | *1.50* |
| 1,000,000 | ENEL - ENTE NAZIONALE PER L'ENERGIA ELETTRICA VAR 10/01/2074 | 1,032,580 | 0.87 |
| 200,000 | INTESA SANPAOLO SPA 3.375% 12/01/2023 | 157,490 | 0.13 |
| 600,000 | UNICREDIT SPA VAR PERPETUAL | 596,400 | 0.50 |
| | *Japan* | *317,388* | *0.27* |
| 300,000 | SOFTBANK GROUP CORP 4.00% 30/07/2022 | 317,388 | 0.27 |
| | *Luxembourg* | *5,066,142* | *4.25* |
| 1,600,000 | BEVCO LUX SARL 1.75% 09/02/2023 | 1,598,208 | 1.34 |
| 180,000 | CPI PROPERTY GROUP S.A. 2.125% 04/10/2024 | 176,999 | 0.15 |
| 2,400,000 | GESTAMP FUNDING LUXEMBOURG SA 3.50% 15/05/2023 | 2,448,528 | 2.05 |
| 600,000 | LHMC FINCO SARL 6.25% 20/12/2023 | 594,192 | 0.50 |
| 250,000 | LSF 10 WOLVERINE INVESTMENTS SCA 5.00% 15/03/2024 | 248,215 | 0.21 |
| | *Mexico* | *1,407,142* | *1.18* |
| 300,000 | CEMEX SAB DE CV 2.75% 05/12/2024 | 291,423 | 0.24 |
| 1,100,000 | PETROLEOS MEXICANOS PEMEX 2.50% 21/08/2021 | 1,115,719 | 0.94 |
| | *Netherlands* | *16,934,559* | *14.18* |
| 500,000 | ABN AMRO BANK NV VAR PERPETUAL | 530,165 | 0.44 |
| 1,000,000 | ABN AMRO BANK NV VAR 27/03/2028 | 841,437 | 0.71 |
| 600,000 | ASR NEDERLAND NV VAR 29/09/2045 | 665,610 | 0.56 |
| 400,000 | BAYER CAPITAL CORPORATION BV 0.625% 15/12/2022 | 402,200 | 0.34 |
| 900,000 | CONSTELLIUM N.V 4.25% 15/02/2026 | 877,662 | 0.74 |
| 600,000 | DEMETER INVESTMENT BV VAR 01/06/2048 | 493,952 | 0.41 |
| 1,300,000 | ENEL FINANCE INTERNATIONAL NV 2.875% 25/05/2022 | 1,063,071 | 0.89 |
| 740,000 | FERROVIAL NETHERLANDS BV VAR PERPETUAL | 670,018 | 0.56 |
| 200,000 | GENERALE FINANCE BV VAR PERPETUAL | 196,158 | 0.16 |

The accompanying notes form an integral part of these financial statements

## *Securities Portfolio as at 30/06/18*

| Quantity | | Market Value | % of NaV |
|---|---|---|---|
| | | EUR | |
| 1,800,000 | KONINKLIJKE KPN NV VAR 14/03/2073 | 2,157,395 | 1.80 |
| 800,000 | LKQ EURO HOLDINGS BV 3.625% 01/04/2026 | 791,736 | 0.66 |
| 900,000 | PETROBRAS GLOBAL FINANCE BV 5.999% 27/01/2028 | 702,494 | 0.59 |
| 400,000 | PETROBRAS GLOBAL FINANCE BV 8.75% 23/05/2026 | 372,808 | 0.31 |
| 1,700,000 | REPSOL INTERNATIONAL FINANCE BV VAR PERPETUAL | 1,768,646 | 1.48 |
| 500,000 | SELECTA GROUP B.V. 5.875% 01/02/2024 | 489,455 | 0.41 |
| 600,000 | TELEFONICA EUROPE BV VAR PERPETUAL | 632,028 | 0.53 |
| 1,000,000 | TELEFONICA EUROPE BV VAR PERPETUAL | 938,790 | 0.79 |
| 2,000,000 | TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 3.15% 01/10/2026 | 1,385,534 | 1.16 |
| 2,000,000 | VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL | 1,955,400 | 1.64 |
| | *Norway* | *345,991* | *0.29* |
| 200,000 | DNB BANK ASA VAR PERPETUAL | 170,636 | 0.14 |
| 200,000 | DNB BANK ASA VAR PERPETUAL | 175,355 | 0.15 |
| | *Spain* | *5,485,041* | *4.60* |
| 800,000 | BANCO BILBAO VIZCAYA ARGENTARIA SA VAR PERPETUAL | 898,016 | 0.75 |
| 1,000,000 | BANCO SANTANDER SA VAR PERPETUAL | 1,076,650 | 0.90 |
| 400,000 | BANKIA S.A. VAR PERPETUAL | 400,560 | 0.34 |
| 700,000 | BANKINTER SA VAR 06/04/2027 | 703,899 | 0.59 |
| 400,000 | CAIXABANK S.A VAR PERPETUAL | 426,392 | 0.36 |
| 500,000 | CAIXABANK S.A VAR 17/04/2030 | 471,090 | 0.39 |
| 700,000 | CORPORACION MAPFRE S VAR 31/03/2047 | 734,370 | 0.62 |
| 800,000 | GROUPO ANTOLIN IRAUSA 3.25% 30/04/2024 | 774,064 | 0.65 |
| | *Switzerland* | *480,139* | *0.40* |
| 200,000 | UBS GROUP AG VAR PERPETUAL | 216,184 | 0.18 |
| 300,000 | UBS GROUP AG VAR PERPETUAL | 263,955 | 0.22 |
| | *United Kingdom* | *6,115,869* | *5.13* |
| 1,450,000 | BARCLAYS BANK PLC 6.00% 14/01/2021 | 1,623,261 | 1.36 |
| 400,000 | BARCLAYS PLC VAR 07/02/2028 | 383,016 | 0.32 |
| 600,000 | HSBC HOLDINGS PLC VAR PERPETUAL | 533,008 | 0.45 |
| 200,000 | HSBC HOLDINGS PLC VAR PERPETUAL | 224,346 | 0.19 |
| 1,500,000 | JAGUAR LAND ROVER PLC 5.00% 15/02/2022 | 1,752,304 | 1.46 |
| 500,000 | LLYODS BANKING GRP PLC VAR PERPETUAL | 533,130 | 0.45 |
| 800,000 | MATALAN FINANCE PLC 6.75% 31/01/2023 | 830,893 | 0.70 |
| 200,000 | SANTANDER UK GROUP HOLDINGS PLC VAR PERPETUAL | 235,911 | 0.20 |
| | *United States of America* | *17,733,352* | *14.85* |
| 450,000 | AT&T INC 5.15% 15/02/2050 | 368,048 | 0.31 |
| 490,000 | BAYERS US FINANCE II LLC 3.50% 25/06/2021 | 420,685 | 0.35 |
| 900,000 | CHENIERE CORPUS CHRISTI HOLDINGS LLC 5.125% 30/06/2027 | 765,811 | 0.64 |
| 1,500,000 | CNH CAPITAL LLC 4.375% 05/04/2022 | 1,294,814 | 1.09 |
| 2,500,000 | EMC CORP 2.65% 01/06/2020 | 2,078,541 | 1.74 |
| 750,000 | ENERGY TRANSFER PARTNERS LP 5.30% 15/04/2047 | 586,163 | 0.49 |
| 2,727,000 | EQT MIDSTREAM PARTNERS 4.75% 15/07/2023 | 2,333,605 | 1.95 |
| 2,500,000 | FORD MOTOR CREDIT CO LLC 3.47% 05/04/2021 | 2,129,887 | 1.77 |
| 500,000 | FRONTIER COMMUNICATIONS CORPORATION 11.00% 15/09/2025 | 342,983 | 0.29 |
| 1,500,000 | HCA INC 5.875% 01/05/2023 | 1,332,688 | 1.12 |
| 900,000 | MPLX LP 4.125% 01/03/2027 | 741,021 | 0.62 |
| 1,500,000 | NIELSEN FINANCE LLC 5.00% 15/04/2022 | 1,267,475 | 1.06 |
| 250,000 | PHILLIPS 66 PARTNERS LP 3.55% 01/10/2026 | 200,182 | 0.17 |
| 1,000,000 | SPRINT CORP 7.875% 15/09/2023 | 891,234 | 0.75 |
| 200,000 | USA T-BONDS 0.625% 30/06/2018 | 171,286 | 0.14 |
| 300,000 | USA T-BONDS 1.75% 31/05/2022 | 247,895 | 0.21 |
| 200,000 | VALERO ENERGY CORP 4.90% 15/03/2045 | 173,536 | 0.15 |
| 1,739,000 | WALMART STORES INC 2.85% 23/06/2020 | 1,492,557 | 1.25 |
| 1,040,000 | WILLIAMS PARTNERS LP 4.30% 04/03/2024 | 894,941 | 0.75 |
| | **Convertible bonds** | **1,367,167** | **1.15** |
| | *France* | *289,144* | *0.24* |
| 1,000 | UNIBAIL-RODAMCO SE 0% 01/07/2021 CV | 289,144 | 0.24 |
| | *United Kingdom* | *1,078,023* | *0.91* |
| 1,000,000 | VODAFONE GROUP PLC 0% 26/11/2020 CV | 1,078,023 | 0.91 |
| | **Mortgage and asset backed securities** | **4,654,012** | **3.90** |
| | *Italy* | *505,228* | *0.42* |
| 1,000,000 | BERICA ABS 3 SRL VAR 31/12/2055 | 98,528 | 0.08 |
| 400,000 | PIETRA NERA SRL VAR 22/05/2030 | 406,700 | 0.34 |
| | *Portugal* | *2,483,577* | *2.08* |
| 1,000,000 | TAGUS-SOCIEDADE DE TITULARIZACO DE CREDITOS-S.A 2.423% 12/02/2021 | 683,577 | 0.57 |
| 1,800,000 | VOLTA ELECTRICITY RECEIVABLE SECURITISATION 1.10% 13/02/2023 | 1,800,000 | 1.51 |
| | *United Kingdom* | *1,665,207* | *1.40* |
| 300,000 | DUNCAN FUNDING FRN 17/12/2062 | 185,005 | 0.16 |
| 120,000 | FINSBURY SQUARE 2016-1 PLC VAR 12/03/2059 | 119,761 | 0.10 |
| 200,000 | FINSBURY SQUARE 2016-1 PLC VAR 16/02/2058 | 229,796 | 0.19 |
| 700,000 | INCOME CONTINGENT STUDENT LOANS 1 2002-2006 PLC FRN 24/07/2056 | 790,740 | 0.67 |
| 300,000 | LANARK MASTER ISSUER PLC VAR 22/12/2054 | 339,905 | 0.28 |
| ***Derivative instruments*** | | **72,631** | **0.06** |
| | **Options** | **72,631** | **0.06** |
| | *United States of America* | *72,631* | *0.06* |
| 40 | S&P 500 EMIN - 2,625 - 21.09.18 PUT | 72,631 | 0.06 |
| **Short positions** | | **-21,070** | **-0.02** |
| ***Derivative instruments*** | | **-21,070** | **-0.02** |
| | **Options** | **-21,070** | **-0.02** |
| | *United States of America* | *-21,070* | *-0.02* |
| -40 | S&P 500 EMIN - 2,350 - 21.09.18 PUT | -21,070 | -0.02 |
| **Total securities portfolio** | | **98,980,780** | **82.95** |

The accompanying notes form an integral part of these financial statements

## *Securities Portfolio as at 30/06/18*

| Quantity | | Market Value | % of NaV |
|---|---|---|---|
| | | EUR | |
| **Long positions** | | **117,266,466** | **121.29** |
| ***Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market*** | | **110,433,602** | **114.22** |
| | **Bonds** | **108,923,537** | **112.66** |
| | *Argentina* | *1,812,988* | *1.88* |
| 1,600,000 | ARGENTINA 5.00% 15/01/2027 | 1,370,752 | 1.43 |
| 300,000 | ARGENTINA 5.375% 20/01/2023 | 284,898 | 0.29 |
| 200,000 | ARGENTINA 6.50% 15/02/2023 | 157,338 | 0.16 |
| | *Austria* | *1,004,684* | *1.04* |
| 200,000 | ERSTE GROUP BANK AG VAR PERPETUAL | 216,540 | 0.22 |
| 800,000 | VOLKSBANK WIEN AG VAR 06/10/2027 | 788,144 | 0.82 |
| | *Bahrain* | *148,854* | *0.15* |
| 200,000 | BAHRAIN 7.50% 20/09/2047 | 148,854 | 0.15 |
| | *Belgium* | *1,086,307* | *1.12* |
| 250,000 | BELGIUM 3.75% 22/06/2045 | 373,035 | 0.39 |
| 700,000 | KBC GROUP SA/NV VAR PERPETUAL | 713,272 | 0.73 |
| | *Brazil* | *1,545,993* | *1.60* |
| 400,000 | BANCO NACIONAL DE DESENVOLVIMENTO ECONOMICO E SOCIAL BNDES 4.75% 09/05/2024 | 322,014 | 0.33 |
| 2,000 | BRAZIL 0% 01/01/2025 | 421,077 | 0.44 |
| 400,000 | BRAZIL 2.625% 05/01/2023 | 311,500 | 0.32 |
| 200,000 | BRAZIL 5.625% 21/02/2047 | 146,123 | 0.15 |
| 350,000 | FEDERATIVE REPUBLIC OF BRAZIL 8.25% 20/01/2034 | 345,279 | 0.36 |
| | *Canada* | *752,263* | *0.78* |
| 409,000 | ENBRIGDE INC 3.50% 10/06/2024 | 339,412 | 0.35 |
| 500,000 | ST MARYS CEMENT INC 5.75% 28/01/2027 | 412,851 | 0.43 |
| | *Cayman Islands* | *2,690,807* | *2.78* |
| 750,000 | BANCO BTG PACTUAL LUX 5.50% 31/01/2023 | 600,033 | 0.61 |
| 400,000 | BANCO DO BRASIL SA GRAND CAYMAN BRANCH 4.625% 15/01/2025 | 316,225 | 0.33 |
| 550,000 | ENN ENERGY HLD BONDS 5.60% 01/04/2044 | 414,086 | 0.43 |
| 300,000 | ITAU UNIBANCO HLDG SA KY VAR PERPETUAL | 241,349 | 0.25 |
| 200,000 | OMGRID FUND 5.196% 16/05/2027 | 157,840 | 0.16 |
| 250,000 | PHOENIX GROUP HOLDINGS VAR PERPETUAL | 260,598 | 0.27 |
| 500,000 | PHOENIX GROUP HOLDINGS 4.125% 20/07/2022 | 579,810 | 0.60 |
| 130,000 | VALE OVERSEAS LTD 6.25% 10/08/2026 | 120,866 | 0.13 |
| | *Chile* | *152,399* | *0.16* |
| 200,000 | EMPRESA NACLONAL DEL PETROLEO SA ENAP 4.50% 14/09/2047 | 152,399 | 0.16 |
| | *Colombia* | *326,485* | *0.34* |
| 400,000 | BANCOLOMBIA SA VAR 18/10/2027 | 326,485 | 0.34 |
| | *Croatia* | *641,628* | *0.66* |
| 600,000 | CROATIA 3.00% 11/03/2025 | 641,628 | 0.66 |
| | *France* | *5,772,250* | *5.97* |
| 500,000 | ACCOR SA VAR PERPETUAL | 522,960 | 0.54 |
| 800,000 | BNP PARIBAS CARDIF VAR PERPETUAL | 830,656 | 0.85 |
| 700,000 | BNP PARIBAS SA FRN 19/01/2023 | 685,776 | 0.71 |
| 300,000 | BNP PARIBAS SA VAR PERPETUAL | 255,761 | 0.26 |
| 300,000 | CNP ASSURANCES VAR PERPETUAL | 296,754 | 0.31 |
| 800,000 | CREDIT AGRICOLE ASSURANCES SA VAR PERPETUAL | 827,768 | 0.86 |
| 300,000 | CREDIT AGRICOLE SA VAR 19/09/2033 | 259,677 | 0.27 |
| 700,000 | CREDIT AGRICOLE SA VAR PERPETUAL | 600,996 | 0.62 |
| 270,000 | NOVAFIVES 5.00% 15/06/2025 | 258,636 | 0.27 |
| 270,000 | PAPREC HOLDING SA 4.00% 31/03/2025 | 267,835 | 0.28 |
| 500,000 | REXEL SA 2.625% 15/06/2024 | 501,630 | 0.52 |
| 300,000 | SOCIETE GENERALE SA VAR PERPETUAL | 262,311 | 0.27 |
| 200,000 | SOCIETE GENERALE SA 1.00% 01/04/2022 | 201,490 | 0.21 |
| | *Germany* | *22,663,136* | *23.44* |
| 200,000 | BAYER AG VAR 01/07/2075 | 205,946 | 0.21 |
| 200,000 | BAYER AG VAR 02/04/2075 | 199,584 | 0.21 |
| 400,000 | DEUTSCHE PFANDBRIEFBANK AG VAR PERPETUAL | 375,152 | 0.39 |
| 4,500,000 | GERMANY BUND 0.25% 15/02/2027 | 4,528,170 | 4.68 |
| 2,250,000 | GERMANY BUND 0.50% 15/08/2027 | 2,303,280 | 2.38 |
| 9,500,000 | GERMANY BUND 1.00% 15/08/2024 | 10,161,010 | 10.51 |
| 1,700,000 | GERMANY BUND 5.50% 04/01/2031 | 2,747,081 | 2.84 |
| 1,200,000 | GERMANY BUNDI 0.10% 15/04/2046 | 1,561,741 | 1.62 |
| 500,000 | RWE AG VAR PERPETUAL | 581,172 | 0.60 |
| | *Hong Kong (China)* | *1,200,207* | *1.24* |
| 1,400,000 | BANK OF CHINA HONG KONG FRN 08/03/2021 | 1,200,207 | 1.24 |
| | *Indonesia* | *3,292,268* | *3.41* |
| 210,000 | INDONESIA 2.15% 18/07/2024 | 211,884 | 0.22 |
| 550,000 | INDONESIA 3.75% 14/06/2028 | 608,817 | 0.63 |
| 250,000 | INDONESIA 4.15% 29/03/2027 | 206,820 | 0.21 |
| 1,444,000 | INDONESIA 5.25% 17/01/2042 | 1,246,350 | 1.30 |
| 14,700,000,000 | INDONESIA 5.625% 15/05/2023 | 812,907 | 0.84 |
| 260,000 | PERUSAHAAN LISTRIK NEGARA 4.125% 15/05/2027 | 205,490 | 0.21 |
| | *Ireland* | *902,467* | *0.93* |
| 500,000 | AIB GROUP PLC VAR 26/11/2025 | 525,090 | 0.54 |
| 100,000 | ARDAGH PACKAGING FIN PLC 4.75% 15/07/2027 | 108,569 | 0.11 |
| 250,000 | BANK OF IRELAND GROUP PLC VAR PERPETUAL | 268,808 | 0.28 |
| | *Italy* | *2,064,732* | *2.14* |
| 489,000 | INTESA SANPAOLO SPA VAR PERPETUAL | 483,211 | 0.50 |
| 200,000 | INTESA SANPAOLO SPA 3.375% 12/01/2023 | 157,490 | 0.16 |
| 900,000 | INTESA SANPAOLO VITA S P A VAR PERPETUAL | 890,253 | 0.93 |
| 537,000 | UNICREDIT SPA VAR PERPETUAL | 533,778 | 0.55 |
| | *Ivory Coast* | *131,013* | *0.14* |
| 130,000 | IVORY COAST 5.125% 15/06/2025 | 131,013 | 0.14 |
| | *Japan* | *213,708* | *0.22* |
| 202,000 | SOFTBANK GROUP CORP 4.00% 30/07/2022 | 213,708 | 0.22 |

The accompanying notes form an integral part of these financial statements

## *Securities Portfolio as at 30/06/18*

| Quantity | | Market Value | % of NaV |
|---|---|---|---|
| | | EUR | |
| | *Luxembourg* | *2,893,863* | *2.99* |
| 400,000 | BEVCO LUX SARL 1.75% 09/02/2023 | 399,552 | 0.41 |
| 110,000 | CPI PROPERTY GROUP S.A. 2.125% 04/10/2024 | 108,166 | 0.11 |
| 1,000,000 | GAZ CAPITAL SA 7.288% 16/08/2037 | 966,254 | 1.00 |
| 130,000 | LSF 10 WOLVERINE INVESTMENTS SCA 5.00% 15/03/2024 | 129,072 | 0.13 |
| 1,500,000 | SB CAPITAL SA VAR 26/02/2024 | 1,290,819 | 1.34 |
| | *Mexico* | *7,404,648* | *7.66* |
| 130,000 | CEMEX SAB DE CV 2.75% 05/12/2024 | 126,283 | 0.13 |
| 800,000 | MEXICO 1.75% 17/04/2028 | 767,768 | 0.79 |
| 200,000 | MEXICO 3.75% 11/01/2028 | 162,105 | 0.17 |
| 1,100,000 | MEXICO 6.50% 09/06/2022 | 4,597,664 | 4.76 |
| 1,600,000 | PETROLEOS MEXICANOS PEMEX 2.75% 21/04/2027 | 1,439,488 | 1.49 |
| 300,000 | PETROLEOS MEXICANOS PEMEX 4.875% 21/02/2028 | 311,340 | 0.32 |
| | *Netherlands* | *9,312,576* | *9.63* |
| 400,000 | ABN AMRO BANK NV VAR 27/03/2028 | 336,575 | 0.35 |
| 300,000 | BAYER CAPITAL CORPORATION BV 0.625% 15/12/2022 | 301,650 | 0.31 |
| 300,000 | CONSTELLIUM N.V 4.25% 15/02/2026 | 292,554 | 0.30 |
| 400,000 | DEMETER INVESTMENT BV VAR 01/06/2048 | 329,302 | 0.34 |
| 500,000 | FERROVIAL NETHERLANDS BV VAR PERPETUAL | 452,715 | 0.47 |
| 350,000 | GENERALE FINANCE BV VAR PERPETUAL | 343,277 | 0.36 |
| 1,300,000 | ING GROUP NV VAR PERPETUAL | 1,138,238 | 1.17 |
| 600,000 | KONINKLIJKE KPN NV VAR 14/03/2073 | 719,132 | 0.74 |
| 700,000 | LKQ EURO HOLDINGS BV 3.625% 01/04/2026 | 692,769 | 0.72 |
| 700,000 | MDC GMTN B.V 2.75% 11/05/2023 | 568,574 | 0.59 |
| 1,062,000 | PETROBRAS GLOBAL FINANCE BV 5.299% 27/01/2025 | 845,033 | 0.86 |
| 700,000 | PETROBRAS GLOBAL FINANCE BV 5.999% 27/01/2028 | 546,384 | 0.57 |
| 42,000 | PETROBRAS GLOBAL FINANCE BV 6.125% 17/01/2022 | 36,597 | 0.04 |
| 750,000 | PETROBRAS GLOBAL FINANCE BV 6.625% 16/01/2034 | 826,700 | 0.85 |
| 120,000 | PETROBRAS GLOBAL FINANCE BV 7.375% 17/01/2027 | 102,944 | 0.11 |
| 500,000 | REPSOL INTERNATIONAL FINANCE BV VAR PERPETUAL | 520,190 | 0.54 |
| 500,000 | SELECTA GROUP B.V. 5.875% 01/02/2024 | 489,455 | 0.51 |
| 300,000 | TELEFONICA EUROPE BV VAR PERPETUAL | 281,637 | 0.29 |
| 500,000 | VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL | 488,850 | 0.51 |
| | *Nigeria* | *382,802* | *0.40* |
| 200,000 | NIGERIA 7.875% 16/02/2032 | 168,687 | 0.17 |
| 250,000 | ZENITH BANK PLC 7.375% 30/05/2022 | 214,115 | 0.23 |
| | *Oman* | *315,661* | *0.33* |
| 200,000 | OMAN 5.625% 17/01/2028 | 161,658 | 0.17 |
| 200,000 | OMAN 6.50% 08/03/2047 | 154,003 | 0.16 |
| | *Peru* | *164,032* | *0.17* |
| 200,000 | PETROLEOS DEL PERU SA 4.75% 19/06/2032 | 164,032 | 0.17 |
| | *Poland* | *5,516,680* | *5.71* |
| 23,677,000 | POLAND 3.25% 25/07/2025 | 5,516,680 | 5.71 |
| | *Portugal* | *10,860,512* | *11.23* |
| 4,150,000 | PORTUGAL 2.875% 15/10/2025 | 4,621,648 | 4.77 |
| 2,700,000 | PORTUGAL 2.875% 21/07/2026 | 2,992,653 | 3.10 |
| 2,260,000 | PORTUGAL 3.875% 15/02/2030 | 2,689,106 | 2.78 |
| 500,000 | REDE FERROVIARIA NACIONAL REFE 4.25% 13/12/2021 | 557,105 | 0.58 |
| | *Romania* | *1,330,576* | *1.38* |
| 1,300,000 | ROMANIA 3.875% 29/10/2035 | 1,330,576 | 1.38 |
| | *Russia* | *1,104,454* | *1.14* |
| 80,000,000 | RUSSIA 7.50% 18/08/2021 | 1,104,454 | 1.14 |
| | *Spain* | *2,639,796* | *2.73* |
| 1,000,000 | BANCO SANTANDER SA VAR 11/09/2049 | 1,055,410 | 1.09 |
| 400,000 | BANKIA S.A. VAR PERPETUAL | 400,560 | 0.41 |
| 200,000 | BANKINTER SA VAR 06/04/2027 | 201,114 | 0.21 |
| 200,000 | CAIXABANK S.A VAR PERPETUAL | 213,196 | 0.22 |
| 500,000 | CAIXABANK S.A VAR 17/04/2030 | 471,090 | 0.49 |
| 100,000 | CORPORACION MAPFRE S VAR 31/03/2047 | 104,910 | 0.11 |
| 200,000 | GROUPO ANTOLIN IRAUSA 3.25% 30/04/2024 | 193,516 | 0.20 |
| | *Sri Lanka* | *156,876* | *0.16* |
| 200,000 | SRI LANKA 6.20% 11/05/2027 | 156,876 | 0.16 |
| | *Turkey* | *697,048* | *0.72* |
| 200,000 | TURKEY 4.25% 18/09/2022 | 152,747 | 0.16 |
| 280,000 | TURKEY 5.125% 17/02/2028 | 211,503 | 0.21 |
| 260,000 | TURKEY 5.75% 11/05/2047 | 180,311 | 0.19 |
| 200,000 | YAPI VE KREDIT BANKASI AS 5.85% 21/06/2024 | 152,487 | 0.16 |
| | *Ukraine* | *176,425* | *0.18* |
| 240,000 | UKRAINE 7.375% 25/09/2032 | 176,425 | 0.18 |
| | *United Kingdom* | *4,642,619* | *4.80* |
| 500,000 | BARCLAYS PLC 3.25% 17/01/2033 | 518,030 | 0.54 |
| 200,000 | HSBC HOLDINGS PLC VAR PERPETUAL | 224,346 | 0.23 |
| 600,000 | JAGUAR LAND ROVER PLC 2.20% 15/01/2024 | 587,814 | 0.61 |
| 600,000 | MATALAN FINANCE PLC 6.75% 31/01/2023 | 623,170 | 0.64 |
| 500,000 | RBS GROUP PLC VAR 15/05/2023 | 415,567 | 0.43 |
| 600,000 | RBS GROUP PLC 6.00% 19/12/2023 | 541,149 | 0.56 |
| 1,500,000 | UK GILT 1.50% 22/07/2026 | 1,732,543 | 1.79 |
| | *United States of America* | *14,922,780* | *15.43* |
| 200,000 | BAYERS US FINANCE II LLC 3.50% 25/06/2021 | 171,708 | 0.18 |
| 600,000 | CHENIERE CORPUS CHRISTI HOLDINGS LLC 5.125% 30/06/2027 | 510,541 | 0.53 |
| 1,409,000 | EQT MIDSTREAM PARTNERS 4.75% 15/07/2023 | 1,205,739 | 1.25 |
| 400,000 | FRONTIER COMMUNICATIONS CORPORATION 11.00% 15/09/2025 | 274,387 | 0.28 |
| 203,000 | GENERAL MOTORS FINANCIAL CO 4.15% 19/06/2023 | 173,802 | 0.18 |

The accompanying notes form an integral part of these financial statements

## *Securities Portfolio as at 30/06/18*

| Quantity | | Market Value | % of NaV |
|---|---|---|---|
| | | EUR | |
| 2,400,000 | GOLDMAN SACHS GROUP INC. FRN 16/12/2020 | 2,399,064 | 2.48 |
| 400,000 | SPRINT CORP 7.875% 15/09/2023 | 356,494 | 0.37 |
| 700,000 | TIME WARNER CABLE INC 5.75% 02/06/2031 | 903,181 | 0.93 |
| 269,000 | UNITEDHEALTHCARE GROUPE 3.15% 15/06/2021 | 230,538 | 0.24 |
| 1,000,000 | USA T-BONDS 2.00% 15/02/2023 | 829,528 | 0.86 |
| 5,150,000 | USA T-BONDSI 0.50% 15/01/2028 | 4,381,857 | 4.53 |
| 2,000,000 | USA T-BONDSI 0.75% 15/02/2045 | 1,769,633 | 1.83 |
| 1,620,000 | USA T-BONDSI 0.875% 15/02/2047 | 1,440,942 | 1.49 |
| 320,000 | WILLIAMS PARTNERS LP 4.30% 04/03/2024 | 275,366 | 0.28 |
| | **Mortgage and asset backed securities** | **1,510,065** | **1.56** |
| | *Italy* | *305,025* | *0.32* |
| 300,000 | PIETRA NERA SRL VAR 22/05/2030 | 305,025 | 0.32 |
| | *United Kingdom* | *1,205,040* | *1.24* |
| 300,000 | FINSBURY SQUARE 2016-1 PLC VAR 12/03/2059 | 299,403 | 0.31 |
| 100,000 | FINSBURY SQUARE 2016-1 PLC VAR 16/02/2058 | 114,898 | 0.12 |
| 700,000 | INCOME CONTINGENT STUDENT LOANS 1 2002-2006 PLC FRN 24/07/2056 | 790,739 | 0.81 |
| ***Share/Units of UCITS/UCIS*** | | **6,650,356** | **6.88** |
| | **Share/Units in investment funds** | **6,650,356** | **6.88** |
| | *Luxembourg* | *6,650,356* | *6.88* |
| 3,385 | AMUNDI FUNDS BOND GLOBAL EMERGING HARD CURRENCY - OE (C) | 3,874,473 | 4.01 |
| 0.243 | AMUNDI FUNDS BOND GLOBAL EMERGING BLENDED - OE (C) | 2,775,882 | 2.87 |
| 0.001 | AMUNDI FUNDS BOND GLOBAL CORPORATE OU (C) | 1 | 0.00 |
| ***Derivative instruments*** | | **182,508** | **0.19** |
| | **Options*** | **182,508** | **0.19** |
| | *Luxembourg* | *171,427* | *0.18* |
| 3,360,000 | (C)/(P)OTC - 3.85 - 09.01.19 CALL | 2,121 | 0.00 |
| 5,300,000 | EUR(P)/TRY(C)OTC - 6.00 - 04.06.20 PUT | 73,594 | 0.08 |
| 11,400,000 | EUR(P)/USD(C)OTC - 1.15 - 04.09.18 PUT | 63,123 | 0.07 |
| 5,200,000 | USD(P)/JPY(C)OTC - 108.00 - 20.08.18 PUT | 19,311 | 0.02 |
| 3,000,000 | USD(P)/RUB(C)OTC - 61.00 - 14.08.18 PUT | 13,278 | 0.01 |
| | *United States of America* | *11,081* | *0.01* |
| 69 | 10YR US TREASRY NOTE - 121.00 - 27.07.18 CALL | 11,081 | 0.01 |
| **Short positions** | | **-124,658** | **-0.13** |
| ***Derivative instruments*** | | **-124,658** | **-0.13** |
| | **Options*** | **-124,658** | **-0.13** |
| | *Luxembourg* | *-124,658* | *-0.13* |
| -5,300,000 | EUR(C)/TRY(P)OTC - 12.00 - 04.06.20 CALL | -78,411 | -0.08 |
| -11,400,000 | EUR(P)/USD(C)OTC - 1.10 - 04.09.18 PUT | -8,578 | -0.01 |
| -3,000,000 | USD(C)/RUB(P)OTC - 64.50 - 14.08.18 CALL | -26,828 | -0.03 |
| -10,400,000 | USD(P)/JPY(C)OTC - 105.00 - 20.08.18 PUT | -10,841 | -0.01 |
| **Total securities portfolio** | | **117,141,808** | **121.16** |

The accompanying notes form an integral part of these financial statements
* The total market value of future style options is disclosed in note 19 - Options.

## *Securities Portfolio as at 30/06/18*

| Quantity | | Market Value | % of NaV |
|---|---|---|---|
| | | EUR | |
| **Long positions** | | **97,765,457** | **108.77** |
| ***Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market*** | | **95,715,458** | **106.50** |
| | **Bonds** | **94,893,275** | **105.57** |
| | *Bermuda* | *1,020,840* | *1.14* |
| 1,000,000 | FIDELITY INTERNATIONAL LTD 2.50% 04/11/2026 | 1,020,840 | 1.14 |
| | *Canada* | *512,108* | *0.57* |
| 600,000 | BANK OF MONTREAL 3.10% 13/04/2021 | 512,108 | 0.57 |
| | *France* | *1,906,568* | *2.12* |
| 1,000,000 | BANQUE FEDERATIVE DU CREDIT MUTUEL FRN 20/03/2019 | 1,004,890 | 1.12 |
| 200,000 | BNP PARIBAS CARDIF VAR PERPETUAL | 207,664 | 0.23 |
| 320,000 | CREDIT AGRICOLE SA VAR PERPETUAL | 280,437 | 0.31 |
| 473,000 | SOCIETE GENERALE SA VAR PERPETUAL | 413,577 | 0.46 |
| | *Germany* | *19,372,273* | *21.56* |
| 2,000,000 | DEUTSCHE BANK AG 1.50% 20/01/2022 | 1,989,940 | 2.21 |
| 4,500,000 | GERMANY BUND 0.25% 16/10/2020 | 4,594,320 | 5.11 |
| 1,200,000 | GERMANY BUND 0.50% 15/02/2026 | 1,240,980 | 1.38 |
| 610,000 | GERMANY BUND 0.50% 15/08/2027 | 624,445 | 0.69 |
| 6,570,000 | GERMANY BUND 1.00% 15/08/2025 | 7,046,061 | 7.85 |
| 3,250,000 | GERMANY BUND 3.25% 04/01/2020 | 3,447,048 | 3.84 |
| 330,000 | GERMANY BUNDI 0.10% 15/04/2046 | 429,479 | 0.48 |
| | *Hong Kong (China)* | *1,028,749* | *1.14* |
| 1,200,000 | BANK OF CHINA HONG KONG FRN 08/03/2021 | 1,028,749 | 1.14 |
| | *Indonesia* | *1,881,798* | *2.09* |
| 1,700,000 | INDONESIA 3.75% 14/06/2028 | 1,881,798 | 2.09 |
| | *Ireland* | *2,575,274* | *2.87* |
| 600,000 | BANK OF IRELAND GROUP PLC VAR PERPETUAL | 645,138 | 0.72 |
| 1,500,000 | GE CAPITAL EUROPEAN FUNDING UNLIMITED COMPANY FRN 21/01/2020 | 1,504,350 | 1.68 |
| 450,000 | PARTNERRE IRELAND FINANCE DAC 1.25% 15/09/2026 | 425,786 | 0.47 |
| | *Italy* | *8,369,737* | *9.31* |
| 290,000 | INTESA SANPAOLO SPA VAR PERPETUAL | 313,580 | 0.35 |
| 444,000 | INTESA SANPAOLO SPA VAR PERPETUAL | 438,743 | 0.49 |
| 1,916,000 | INTESA SANPAOLO SPA 3.125% 14/07/2022 | 1,512,582 | 1.68 |
| 210,000 | INTESA SANPAOLO SPA 3.375% 12/01/2023 | 165,365 | 0.18 |
| 2,000,000 | ITALY BTP 0.90% 01/08/2022 | 1,950,000 | 2.17 |
| 1,000,000 | ITALY BTP 4.50% 01/05/2023 | 1,125,000 | 1.25 |
| 536,000 | UNICREDIT SPA VAR PERPETUAL | 532,784 | 0.59 |
| 2,855,000 | UNICREDIT SPA 3.75% 12/04/2022 | 2,331,683 | 2.60 |
| | *Mexico* | *5,485,919* | *6.10* |
| 600,000 | MEXICO 4.15% 28/03/2027 | 506,435 | 0.56 |
| 300,000 | MEXICO 6.50% 09/06/2022 | 1,253,908 | 1.40 |
| 1,700,000 | PETROLEOS MEXICANOS PEMEX 2.75% 21/04/2027 | 1,529,456 | 1.70 |
| 2,000,000 | PETROLEOS MEXICANOS PEMEX 5.125% 15/03/2023 | 2,196,120 | 2.44 |
| | *Netherlands* | *2,358,011* | *2.62* |
| 830,000 | ING GROUP NV VAR PERPETUAL | 726,722 | 0.81 |
| 1,588,000 | NIBC BANK NV 1.50% 31/01/2022 | 1,631,289 | 1.81 |
| | *Oman* | *1,662,610* | *1.85* |
| 2,000,000 | OMAN 3.625% 15/06/2021 | 1,662,610 | 1.85 |
| | *Poland* | *1,460,195* | *1.62* |
| 6,267,000 | POLAND 3.25% 25/07/2025 | 1,460,195 | 1.62 |
| | *Portugal* | *5,242,296* | *5.83* |
| 1,407,000 | PORTUGAL 2.875% 15/10/2025 | 1,566,906 | 1.74 |
| 3,000,000 | PORTUGAL 4.95% 25/10/2023 | 3,675,390 | 4.09 |
| | *Romania* | *948,400* | *1.06* |
| 1,000,000 | ROMANIA 3.375% 08/02/2038 | 948,400 | 1.06 |
| | *Spain* | *600,840* | *0.67* |
| 600,000 | BANKIA S.A. VAR PERPETUAL | 600,840 | 0.67 |
| | *Sweden* | *2,726,267* | *3.03* |
| 1,400,000 | NORDEA BANK AB 2.25% 27/05/2021 | 1,163,552 | 1.29 |
| 1,000,000 | SVENSKA HANDELSBANKEN AB 1.875% 07/09/2021 | 818,680 | 0.91 |
| 400,000 | SVENSKA HANDELSBANKEN AB 2.45% 30/03/2021 | 335,026 | 0.37 |
| 477,000 | SVENSKA HANDELSBANKEN AB 3.35% 24/05/2021 | 409,009 | 0.46 |
| | *Switzerland* | *414,835* | *0.46* |
| 469,000 | UBS GROUP AG VAR PERPETUAL | 414,835 | 0.46 |
| | *Turkey* | *1,340,277* | *1.49* |
| 1,000,000 | TURKEY 4.35% 12/11/2021 | 1,038,130 | 1.15 |
| 400,000 | TURKEY 5.125% 17/02/2028 | 302,147 | 0.34 |
| | *United Kingdom* | *3,148,803* | *3.50* |
| 1,892,000 | RBS GROUP PLC VAR 15/05/2023 | 1,572,505 | 1.75 |
| 1,883,000 | STANDART CHARTERED PLC 3.95% 11/01/2023 | 1,576,298 | 1.75 |
| | *United States of America* | *32,837,475* | *36.54* |
| 500,000 | ANHUSER BUSCH INBEV FIN INC 3.65% 01/02/2026 | 419,575 | 0.47 |
| 1,500,000 | AT&T INC 3.40% 15/05/2025 | 1,211,216 | 1.35 |
| 950,000 | BANK OF AMERICA CORP VAR 20/12/2028 | 764,809 | 0.85 |
| 1,000,000 | BANK OF AMERICA CORP VAR 21/07/2021 | 839,681 | 0.93 |
| 740,000 | BANK OF AMERICA CORP 4.00% 01/04/2024 | 640,562 | 0.71 |
| 770,000 | CITIGROUP INC 3.30% 27/04/2025 | 631,518 | 0.70 |
| 500,000 | CVS HEALTH CORP 3.35% 09/03/2021 | 428,007 | 0.48 |
| 1,502,000 | DISCOVERY COMMUNICATIONS LLC 2.50% 20/09/2024 | 1,661,465 | 1.85 |
| 2,000,000 | FORD MOTOR CREDIT CO LLC 3.47% 05/04/2021 | 1,703,910 | 1.90 |
| 600,000 | GENERAL MOTORS CO. FRN 07/08/2020 | 516,399 | 0.57 |
| 2,000,000 | GOLDMAN SACHS GROUP INC. FRN 16/12/2020 | 1,999,220 | 2.22 |
| 850,000 | GOLDMAN SACHS GROUP INC. 1.25% 01/05/2025 | 846,260 | 0.94 |
| 400,000 | GOLDMAN SACHS GROUP INC. 3.50% 16/11/2026 | 322,939 | 0.36 |
| 750,000 | GOLDMAN SACHS GROUP INC. 3.75% 22/05/2025 | 626,813 | 0.70 |
| 1,000,000 | JPMORGAN CHASE & CO 2.70% 18/05/2023 | 821,798 | 0.91 |
| 750,000 | MCDONALDS INC 3.70% 30/01/2026 | 638,838 | 0.71 |

The accompanying notes form an integral part of these financial statements

## *Securities Portfolio as at 30/06/18*

| Quantity | | Market Value | % of NaV |
|---|---|---|---|
| | | EUR | |
| 1,228,000 | SCHLUMBERGER HOLDING CORP 3.625% 21/12/2022 | 1,053,553 | 1.17 |
| 750,000 | SOLVAY FINANCE AMERICA 4.45% 03/12/2025 | 656,802 | 0.73 |
| 6,000,000 | USA T-BONDS 1.50% 31/05/2020 | 5,039,800 | 5.61 |
| 9,500,000 | USA T-BONDS 1.875% 31/05/2022 | 7,888,781 | 8.79 |
| 1,030,000 | USA T-BONDS 2.50% 15/05/2046 | 800,311 | 0.89 |
| 1,360,000 | USA T-BONDSI 0.50% 15/01/2028 | 1,157,151 | 1.29 |
| 750,000 | USA T-BONDSI 0.75% 15/02/2045 | 663,612 | 0.74 |
| 1,500,000 | WELLS FARGO & CO FRN 02/06/2020 | 1,504,455 | 1.67 |
| | **Mortgage and asset backed securities** | **822,183** | **0.91** |
| | *France* | *822,183* | *0.91* |
| 15,000,000 | LOGGIAS 2003-1 FCC VAR 24/11/2025 | 822,183 | 0.91 |
| ***Share/Units of UCITS/UCIS*** | | **2,000,911** | **2.23** |
| | **Share/Units in investment funds** | **2,000,911** | **2.23** |
| | *Luxembourg* | *2,000,911* | *2.23* |
| 1,748 | AMUNDI FUNDS BOND GLOBAL EMERGING HARD CURRENCY - OE (C) | 2,000,910 | 2.23 |
| 0.001 | AMUNDI FUNDS BOND GLOBAL CORPORATE OU (C) | 1 | 0.00 |
| ***Derivative instruments*** | | **49,088** | **0.06** |
| | **Options*** | **49,088** | **0.06** |
| | *Luxembourg* | *46,037* | *0.06* |
| 920,000 | 3360 -CALL USD/PUT SAR OTC - 3.85 - 09.01.19 CALL | 581 | 0.00 |
| 1,400,000 | EUR(P)/TRY(C)OTC - 6.00 - 04.06.20 PUT | 19,439 | 0.03 |
| 3,100,000 | EUR(P)/USD(C)OTC - 1.15 - 04.09.18 PUT | 17,165 | 0.02 |
| 1,430,000 | USD(P)/JPY(C)OTC - 108.00 - 20.08.18 PUT | 5,311 | 0.01 |
| 800,000 | USD(P)/RUB(C)OTC - 61.00 - 14.08.18 PUT | 3,541 | 0.00 |
| | *United States of America* | *3,051* | *0.00* |
| 19 | 10YR US TREASRY NOTE - 121.00 - 27.07.18 CALL | 3,051 | 0.00 |
| **Short positions** | | **-33,180** | **-0.04** |
| ***Derivative instruments*** | | **-33,180** | **-0.04** |
| | **Options*** | **-33,180** | **-0.04** |
| | *Luxembourg* | *-33,180* | *-0.04* |
| -1,400,000 | EUR(C)/TRY(P)OTC - 12.00 - 04.06.20 CALL | -20,712 | -0.03 |
| -3,100,000 | EUR(P)/USD(C)OTC - 1.10 - 06.09.18 PUT | -2,333 | 0.00 |
| -800,000 | USD(C)/RUB(P)OTC - 64.50 - 14.08.18 CALL | -7,154 | -0.01 |
| -2,860,000 | USD(P)/JPY(C)OTC - 105.00 - 20.08.18 PUT | -2,981 | 0.00 |
| **Total securities portfolio** | | **97,732,277** | **108.73** |

The accompanying notes form an integral part of these financial statements
* The total market value of future style options is disclosed in note 19 - Options.

## *Securities Portfolio as at 30/06/18*

| Quantity | | Market Value | % of NaV |
|---|---|---|---|
| | | EUR | |
| **Long positions** | | **572,907,597** | **78.45** |
| ***Share/Units of UCITS/UCIS*** | | **47,040,417** | **6.44** |
| | **Share/Units in investment funds** | **47,040,417** | **6.44** |
| | *France* | *47,040,417* | *6.44* |
| 1,975 | SG MONETAIRE PLUS | 47,040,417 | 6.44 |
| ***Money market instrument*** | | **525,867,180** | **72.01** |
| | **Bonds** | **525,867,180** | **72.01** |
| | *Belgium* | *12,005,734* | *1.64* |
| 12,000,000 | BNP PARIBAS FORTIS SA 0% 20/08/2018 | 12,005,734 | 1.64 |
| | *Brazil* | *4,258,671* | *0.58* |
| 5,000,000 | CHINA CONSTRUCTION BANK 0% 19/09/2018 | 4,258,671 | 0.58 |
| | *France* | *171,834,006* | *23.54* |
| 10,000,000 | BANQUE FEDERATIVE DU CREDIT MUTUEL 0% 24/07/2018 | 10,002,469 | 1.37 |
| 9,500,000 | BANQUE FEDERATIVE 0% 25/09/2018 | 9,508,369 | 1.30 |
| 15,000,000 | DEUTSCHE BANK AG 0% 15/10/2018 | 12,753,777 | 1.75 |
| 20,000,000 | EDENRED SA 0% 13/09/2018 | 20,009,717 | 2.74 |
| 10,000,000 | ENGIE SA 0% 05/09/2018 | 10,006,620 | 1.37 |
| 20,000,000 | GECINA 0% 14/12/2018 | 20,022,895 | 2.75 |
| 10,000,000 | RENAULT SA 0% 05/07/2018 | 10,000,568 | 1.37 |
| 12,500,000 | TECHNIP SA 0% 05/10/2018 | 12,508,002 | 1.71 |
| 14,500,000 | UNIBAIL-RODAMCO SE 0% 23/08/2018 | 14,508,322 | 1.99 |
| 7,500,000 | VALEO SA 0% 25/07/2018 | 7,501,816 | 1.03 |
| 15,000,000 | VEOLIA ENVIRONMENT SA 0% 09/07/2018 | 15,001,481 | 2.05 |
| 5,000,000 | VEOLIA ENVIRONMENT SA 0% 09/10/2018 | 5,004,540 | 0.69 |
| 10,000,000 | VEOLIA ENVIRONMENT SA 0% 20/07/2018 | 10,002,074 | 1.37 |
| 15,000,000 | VEOLIA ENVIRONNEMENT 0% 23/07/2018 | 15,003,356 | 2.05 |
| | *Germany* | *10,008,653* | *1.37* |
| 10,000,000 | COMMERZBANK AG 0% 09/10/2018 | 10,008,653 | 1.37 |
| | *Italy* | *57,081,401* | *7.82* |
| 10,000,000 | ITALY BOT 0% 12/10/2018 | 10,012,866 | 1.37 |
| 12,000,000 | ITALY BOT 0% 14/01/2019 | 12,026,236 | 1.65 |
| 20,000,000 | ITALY BOT 0% 28/09/2018 | 20,021,125 | 2.74 |
| 15,000,000 | ITALY BOT 0% 31/10/2018 | 15,021,174 | 2.06 |
| | *Japan* | *17,018,926* | *2.33* |
| 10,000,000 | JAPAN POST BANK CO LTD 0% 21/11/2018 | 8,479,782 | 1.16 |
| 10,000,000 | MITSUBISHI UFJ FIN GRP 0% 15/08/2018 | 8,539,144 | 1.17 |
| | *Netherlands* | *63,546,798* | *8.70* |
| 18,000,000 | DAIMLER INTL FINANCE BV 0% 26/09/2018 | 18,013,806 | 2.46 |
| 13,000,000 | IBERDROLA INTERNATIONAL BV 0% 10/10/2018 | 13,011,362 | 1.78 |
| 5,000,000 | VOLKSWAGEN INTERNATIONAL FINANCE NV 0% 01/04/2019 | 5,002,877 | 0.69 |
| 2,500,000 | VOLKSWAGEN INTERNATIONAL FINANCE NV 0% 06/02/2019 | 2,501,697 | 0.34 |
| 15,000,000 | VOLKSWAGEN INTERNATIONAL FINANCE NV 0% 15/03/2019 | 15,010,801 | 2.06 |
| 10,000,000 | VOLKSWAGEN INTERNATIONAL FINANCE NV 0% 25/04/2019 | 10,006,255 | 1.37 |
| | *Spain* | *55,125,435* | *7.55* |
| 10,000,000 | SPAIN 0% 10/05/2019 | 10,034,071 | 1.37 |
| 15,000,000 | SPAIN 0% 12/10/2018 | 15,017,340 | 2.06 |
| 15,000,000 | SPAIN 0% 15/02/2019 | 15,039,627 | 2.06 |
| 15,000,000 | SPAIN 0% 18/01/2019 | 15,034,397 | 2.06 |
| | *Sweden* | *10,014,144* | *1.37* |
| 10,000,000 | SVENSKA HANDELSBANKEN AB 0% 08/11/2018 | 10,014,144 | 1.37 |
| | *United Kingdom* | *93,572,215* | *12.81* |
| 19,500,000 | AON PLC 0% 31/08/2018 | 19,508,884 | 2.67 |
| 8,000,000 | AVIVA PLC 0% 08/11/2018 | 8,009,547 | 1.10 |
| 25,000,000 | BAT INTL FINANCE PLC 0% 14/09/2018 | 25,012,573 | 3.42 |
| 10,000,000 | UBS AG LONDON BRANCH 0% 09/10/2018 | 10,009,936 | 1.37 |
| 10,000,000 | UBS AG LONDON BRANCH 0% 09/10/2018 | 10,009,933 | 1.37 |
| 11,000,000 | UBS AG 0% 17/10/2018 | 11,011,789 | 1.51 |
| 10,000,000 | UNICREDIT BANK AG LONDON 0% 08/10/2018 | 10,009,553 | 1.37 |
| | *United States of America* | *31,401,197* | *4.30* |
| 10,000,000 | HONEYWELL INTERNATIONAL INC 0% 04/12/2018 | 10,011,864 | 1.37 |
| 10,000,000 | USA T-BILLS 0% 12/07/2018 | 8,559,424 | 1.17 |
| 15,000,000 | USA T-BILLS 0% 26/07/2018 | 12,829,909 | 1.76 |
| **Total securities portfolio** | | **572,907,597** | **78.45** |

The accompanying notes form an integral part of these financial statements

## *Securities Portfolio as at 30/06/18*

| Quantity | | Market Value | % of NaV |
|---|---|---|---|
| | | EUR | |
| **Long positions** | | **1,647,143,865** | **96.79** |
| ***Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market*** | | **150,806,820** | **8.86** |
| | **Bonds** | **150,806,820** | **8.86** |
| | *France* | *5,017,900* | *0.29* |
| 5,000,000 | BFCM VAR 29/05/2019 | 5,017,900 | 0.29 |
| | *Germany* | *9,215,660* | *0.54* |
| 5,000,000 | UNICREDIT BANK AG VAR 25/10/2019 | 5,006,000 | 0.29 |
| 4,200,000 | VOLKSWAGEN LEASING GMBH FRN 06/07/2019 | 4,209,660 | 0.25 |
| | *Ireland* | *7,010,276* | *0.41* |
| 7,000,000 | UNICREDIT BANK IRELAND PLC VAR 22/09/2018 | 7,010,276 | 0.41 |
| | *Italy* | *28,000,450* | *1.65* |
| 5,000,000 | FCA BANK SPA FRN 16/03/2020 | 5,000,450 | 0.29 |
| 23,000,000 | UNIONE DI BANCHE ITALIANE VAR 07/11/2018 | 23,000,000 | 1.36 |
| | *Luxembourg* | *53,038,535* | *3.11* |
| 11,000,000 | INTESA SANPAOLO BANK LUXEMBOURG S A FRN 13/04/2020 | 11,012,430 | 0.65 |
| 15,000,000 | INTESA SANPAOLO BANK LUXEMBOURG S A 0% 09/07/2018 | 15,000,105 | 0.88 |
| 20,000,000 | MEDIOBANCA INTERNATIONAL VAR 16/08/2019 | 20,026,000 | 1.17 |
| 7,000,000 | MOHAWK CAPITAL LUXEMBOURG SA VAR 18/05/2020 | 7,000,000 | 0.41 |
| | *Netherlands* | *9,631,378* | *0.57* |
| 5,000,000 | BMW FINANCE NV VAR 24/01/2020 | 5,022,500 | 0.30 |
| 4,600,000 | VOLKSWAGEN INTERNATIONAL FINANCE NV FRN 30/03/2019 | 4,608,878 | 0.27 |
| | *United Kingdom* | *5,035,650* | *0.30* |
| 5,000,000 | HSBC BANK PLC FRN 22/05/2020 | 5,035,650 | 0.30 |
| | *United States of America* | *33,856,971* | *1.99* |
| 5,000,000 | FORD MOTOR CREDIT CO LLC FRN 14/06/2019 | 5,001,860 | 0.29 |
| 8,800,000 | FORD MOTOR CREDIT CO LLC FRN 16/12/2019 | 8,813,816 | 0.52 |
| 5,000,000 | FORD MOTOR CREDIT CO LLC VAR 12/12/2019 | 5,012,750 | 0.29 |
| 10,000,000 | GENERAL MILLS INC VAR 20/03/2019 | 10,016,500 | 0.60 |
| 5,000,000 | MET LIFE GLOB FUNDING I VAR 18/01/2019 | 5,012,045 | 0.29 |
| ***Share/Units of UCITS/UCIS*** | | **156,350,512** | **9.19** |
| | **Share/Units in investment funds** | **156,350,512** | **9.19** |
| | *France* | *156,350,512* | *9.19* |
| 335 | AMUNDI CASH INST SRI I C | 73,429,611 | 4.31 |
| 289 | AMUNDI CASH CORPORATE IC | 67,707,267 | 3.98 |
| 100,000 | AMUNDI 3 M RC | 9,981,500 | 0.59 |
| 7 | AMUNDI 3 M MC | 5,232,134 | 0.31 |
| ***Money market instrument*** | | **1,339,986,533** | **78.74** |
| | **Bonds** | **1,339,986,533** | **78.74** |
| | *Bahamas* | *15,018,155* | *0.88* |
| 15,000,000 | CREDIT SUISSE AG NASSAU BRANCH 0% 12/11/2018 | 15,018,155 | 0.88 |
| | *Belgium* | *37,025,078* | *2.18* |
| 18,000,000 | BNP PARIBAS FORTIS SA 0% 14/09/2018 | 18,013,699 | 1.06 |
| 19,000,000 | VOLKSWAGEN GROUP SERVICES SA 0% 22/03/2019 | 19,011,379 | 1.12 |
| | *France* | *543,361,484* | *31.93* |
| 10,000,000 | ATOS SE 0% 21/08/2018 | 10,003,314 | 0.59 |
| 15,000,000 | BANQUE FEDERALE BANQUES POPULAIRES VAR 13/12/2018 | 15,000,696 | 0.88 |
| 19,500,000 | BANQUE PALATINE VAR 01/03/2019 | 19,502,654 | 1.15 |
| 20,000,000 | BFCM VAR 04/09/2018 | 20,000,000 | 1.18 |
| 15,000,000 | BFCM VAR 24/08/2018 | 15,000,933 | 0.88 |
| 15,000,000 | BNP PARIBAS FORTIS FORTIS FUNDING 0% 03/09/2018 | 15,009,675 | 0.88 |
| 32,000,000 | BNP PARIBAS SA VAR 03/06/2019 | 32,000,000 | 1.87 |
| 15,000,000 | BNP PARIBAS SA VAR 07/02/2019 | 15,005,575 | 0.88 |
| 10,000,000 | BNP PARIBAS SA VAR 07/06/2019 | 10,000,000 | 0.59 |
| 10,000,000 | BNP PARIBAS SA VAR 08/03/2019 | 10,004,200 | 0.59 |
| 7,200,000 | BNP PARIBAS SA VAR 16/07/2018 | 7,200,000 | 0.42 |
| 10,000,000 | BPCE SA VAR 11/01/2019 | 10,002,178 | 0.59 |
| 500,000 | BRED BANQUE POPULAIRE VAR 03/06/2019 | 500,000 | 0.03 |
| 27,000,000 | CAISSE FEDERALE DE CREDIT MUTUEL VAR 22/10/2018 | 27,000,000 | 1.59 |
| 5,000,000 | CAISSE REGIONALE DE CREDIT AGRICOLE AQUITAINE VAR 15/03/2019 | 5,000,000 | 0.29 |
| 5,000,000 | CAISSE REGIONALE DE CREDIT AGRICOLE MUTUEL DE LA TOURAINE ET DU POIT VAR 06/03/2019 | 5,000,000 | 0.29 |
| 15,000,000 | CAISSE REGIONALE DE CREDIT AGRICOLE MUTUEL DE LA TOURAINE ET DU POIT VAR 14/06/2019 | 15,000,000 | 0.88 |
| 15,000,000 | CAISSE REGIONALE DE CREDIT AGRICOLE MUTUEL DE NORMANDIE SEINE VAR 09/01/2019 | 15,002,425 | 0.88 |
| 19,000,000 | CAISSE REGIONALE DE CREDIT AGRICOLE MUTUEL VAR 11/01/2019 | 19,000,000 | 1.12 |
| 10,000,000 | CARMILA SAS 0% 12/07/2018 | 10,000,867 | 0.59 |
| 9,000,000 | CARMILA SAS 0% 24/09/2018 | 9,004,570 | 0.53 |
| 3,000,000 | COFACE SA 0% 21/09/2018 | 3,002,067 | 0.18 |
| 5,000,000 | COMPAGNIE FINANCIERE ET INDUSTRIELLE DES AUTOROUTES SA 0% 11/09/2018 | 5,003,137 | 0.29 |
| 21,000,000 | COMPAGNIE FINANCIERE ET INDUSTRIELLE DES AUTOROUTES SA 0% 13/09/2018 | 21,013,532 | 1.23 |
| 47,000,000 | CRAM ALPES PROVENCE VAR 30/01/2019 | 47,000,000 | 2.75 |
| 15,000,000 | CREDIT INDUSTRIEL ET COMMERCIAL SA VAR 04/09/2018 | 15,000,000 | 0.88 |
| 15,000,000 | CREDIT INDUSTRIEL ET COMMERCIAL SA VAR 09/10/2018 | 15,000,000 | 0.88 |
| 6,000,000 | ENGIE SA 0% 22/08/2018 | 6,003,126 | 0.35 |
| 3,000,000 | FONCIERE DES REGIONS REIT 0% 04/09/2018 | 3,001,699 | 0.18 |

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## *Securities Portfolio as at 30/06/18*

| Quantity | | Market Value | % of NaV |
|---|---|---|---|
| | | EUR | |
| 8,000,000 | ICADE SA 0% 05/09/2018 | 8,003,668 | 0.47 |
| 10,000,000 | ICADE SA 0% 07/09/2018 | 10,004,572 | 0.59 |
| 3,500,000 | ICADE SA 0% 14/09/2018 | 3,502,210 | 0.21 |
| 10,000,000 | LMA S A 0% 29/08/2018 | 10,004,421 | 0.59 |
| 20,000,000 | NATIXIS VAR 18/10/2018 | 20,004,933 | 1.18 |
| 2,500,000 | RENAULT SA 0% 05/07/2018 | 2,500,110 | 0.15 |
| 20,000,000 | SOCIETE GENERALE SA VAR 31/12/2018 | 20,004,625 | 1.18 |
| 9,500,000 | UNIBAIL-RODAMCO SE 0% 24/08/2018 | 9,504,955 | 0.56 |
| 5,500,000 | UNION FINANCES GRAINS 0% 12/09/2018 | 5,503,842 | 0.32 |
| 10,000,000 | VEOLIA ENVIRONMENT SA 0% 06/06/2019 | 10,020,567 | 0.59 |
| 10,000,000 | VEOLIA ENVIRONMENT SA 0% 07/03/2019 | 10,016,548 | 0.59 |
| 12,000,000 | VEOLIA ENVIRONMENT SA 0% 11/07/2018 | 12,001,341 | 0.71 |
| 10,000,000 | VEOLIA ENVIRONMENT SA 0% 23/05/2019 | 10,019,785 | 0.59 |
| 13,000,000 | VINCI SA 0% 21/09/2018 | 13,009,259 | 0.76 |
| | *Germany* | *39,035,847* | *2.29* |
| 4,000,000 | BAYER AG 0% 03/08/2018 | 4,001,304 | 0.24 |
| 9,000,000 | CONTINENTAL AG 0% 20/07/2018 | 9,001,470 | 0.53 |
| 18,000,000 | HENKEL AG & CO KGAA 0% 15/04/2019 | 18,027,839 | 1.05 |
| 5,000,000 | LB BADEN-WUERTTEMERG 0% 07/09/2018 | 5,002,952 | 0.29 |
| 3,000,000 | VOLKSWAGEN AG 0% 29/04/2019 | 3,002,282 | 0.18 |
| | *Guernsey* | *15,014,379* | *0.88* |
| 15,000,000 | CREDIT SUISSE AG GUERNSEY BRANCH 0% 11/10/2018 | 15,014,379 | 0.88 |
| | *Ireland* | *50,062,120* | *2.94* |
| 13,000,000 | CATERPILLAR INTERNATIONAL FINANCE LIMITED 0% 08/11/2018 | 13,015,271 | 0.76 |
| 9,000,000 | INTESA SANPAOLO BANK IRELAND PLC 0% 08/01/2019 | 9,013,724 | 0.53 |
| 18,000,000 | UNICREDIT BANK IRELAND PLC 0% 11/01/2019 | 18,030,432 | 1.06 |
| 10,000,000 | UNICREDIT BANK IRELAND PLC 0% 27/07/2018 | 10,002,693 | 0.59 |
| | *Italy* | *27,034,094* | *1.59* |
| 12,000,000 | CASSA DEPOSITI E PRESTITI SPA 0% 14/09/2018 | 12,008,734 | 0.71 |
| 15,000,000 | UNICREDIT SPA 0% 11/01/2019 | 15,025,360 | 0.88 |
| | *Japan* | *10,008,630* | *0.59* |
| 10,000,000 | MIZUHO CORPORATE BANK LTD 0% 04/10/2018 | 10,008,630 | 0.59 |
| | *Luxembourg* | *55,042,884* | *3.23* |
| 20,000,000 | DH EUROPE FINANCE SA 0% 09/08/2018 | 20,007,295 | 1.17 |
| 10,000,000 | INTESA SANPAOLO BANK LUXEMBOURG S A 0% 19/09/2018 | 10,007,865 | 0.59 |
| 15,000,000 | MEDIOBANCA INTERNATIONAL 0% 05/04/2019 | 15,026,062 | 0.88 |
| 10,000,000 | MOHAWK CAPITAL LUXEMBOURG SA 0% 25/07/2018 | 10,001,662 | 0.59 |
| | *Netherlands* | *166,599,953* | *9.79* |
| 10,000,000 | ENEL FINANCE INTERNATIONAL NV 0% 10/05/2019 | 10,006,228 | 0.59 |
| 25,000,000 | ING BANK NV VAR 01/03/2019 | 25,000,000 | 1.48 |
| 10,000,000 | ING BANK NV VAR 03/09/2018 | 10,000,000 | 0.59 |
| 15,000,000 | ING BANK NV 0% 31/12/2018 | 15,025,558 | 0.88 |
| 20,000,000 | RABOBANK STRUCTURED PRODUCTS 0% 18/10/2018 | 20,029,793 | 1.18 |
| 15,000,000 | TELEFONICA EUROPE BV 0% 08/08/2018 | 15,005,338 | 0.88 |
| 1,000,000 | TELEFONICA EUROPE BV 0% 10/07/2018 | 1,000,070 | 0.06 |
| 5,000,000 | VOLKSWAGEN FINANCIAL SERVICES NV 0% 01/03/2019 | 5,002,750 | 0.29 |
| 5,000,000 | VOLKSWAGEN FINANCIAL SERVICES NV 0% 16/11/2018 | 5,002,918 | 0.29 |
| 5,000,000 | VOLKSWAGEN INTERNATIONAL FINANCE NV 0% 04/01/2019 | 5,002,000 | 0.29 |
| 2,500,000 | VOLKSWAGEN INTERNATIONAL FINANCE NV 0% 09/08/2018 | 2,499,972 | 0.15 |
| 4,500,000 | VOLKSWAGEN INTERNATIONAL FINANCE NV 0% 14/06/2019 | 4,503,503 | 0.26 |
| 7,000,000 | VOLKSWAGEN INTERNATIONAL FINANCE NV 0% 18/10/2018 | 6,999,892 | 0.41 |
| 2,500,000 | VOLKSWAGEN INTERNATIONAL FINANCE NV 0% 20/05/2019 | 2,501,807 | 0.15 |
| 14,000,000 | VOLKSWAGEN INTERNATIONAL FINANCE NV 0% 23/11/2018 | 14,010,298 | 0.82 |
| 10,000,000 | VOLKSWAGEN INTERNATIONAL FINANCE NV 0% 26/11/2018 | 10,002,918 | 0.59 |
| 5,000,000 | VOLKSWAGEN INTERNATIONAL FINANCE NV 0% 29/03/2019 | 5,002,840 | 0.29 |
| 10,000,000 | VOLKSWAGEN INTERNATIONAL FINANCE NV 0% 29/10/2018 | 10,004,068 | 0.59 |
| | *Sweden* | *15,029,510* | *0.88* |
| 15,000,000 | SVENSKA HANDELSBANKEN AB 0% 15/02/2019 | 15,029,510 | 0.88 |
| | *Switzerland* | *10,010,160* | *0.59* |
| 10,000,000 | CREDIT SUISSE GRP AG 0% 02/11/2018 | 10,010,160 | 0.59 |
| | *United Kingdom* | *298,721,551* | *17.56* |
| 6,000,000 | AON PLC 0% 18/09/2018 | 6,003,242 | 0.35 |
| 10,000,000 | BANQUE FEDERATIVE DU CREDIT VAR 09/10/2018 | 10,001,700 | 0.59 |
| 15,000,000 | BANQUE FEDERATIVE DU CREDIT VAR 15/01/2019 | 15,000,833 | 0.88 |
| 15,000,000 | BARCLAYS BANK PLC VAR 12/12/2018 | 15,002,075 | 0.88 |
| 20,000,000 | BARCLAYS BANK PLC VAR 28/02/2019 | 20,002,711 | 1.18 |
| 15,000,000 | BARCLAYS BANK PLC VAR 31/12/2018 | 15,000,000 | 0.88 |
| 23,000,000 | BARCLAYS BANK PLC 0% 15/05/2019 | 23,041,367 | 1.35 |
| 10,000,000 | BAT INTL FINANCE PLC 0% 12/09/2018 | 10,005,003 | 0.59 |
| 20,000,000 | BAT INTL FINANCE PLC 0% 25/07/2018 | 20,003,756 | 1.18 |
| 8,500,000 | CARNIVAL PLC 0% 02/08/2018 | 8,501,365 | 0.50 |
| 5,000,000 | CARNIVAL PLC 0% 12/07/2018 | 5,000,307 | 0.29 |
| 25,000,000 | DEUTSCHE BANK AG LONDON BRANCH 0% 07/01/2019 | 25,024,558 | 1.48 |
| 20,000,000 | IMPERIAL BRANDS PLC 0% 01/02/2019 | 20,020,170 | 1.18 |
| 15,500,000 | LLOYDS BANKING GROUP PLC VAR 05/04/2019 | 15,501,808 | 0.91 |
| 20,000,000 | RECKITT BENKISER TREASURY SERIVICES PLC 0% 05/11/2018 | 20,020,087 | 1.18 |
| 5,000,000 | RECKITT BENKISER TREASURY SERIVICES PLC 0% 06/08/2018 | 5,001,585 | 0.29 |
| 5,000,000 | RECKITT BENKISER TREASURY SERIVICES PLC 0% 12/09/2018 | 5,002,919 | 0.29 |
| 8,000,000 | RECKITT BENKISER TREASURY SERIVICES PLC 0% 23/07/2018 | 8,001,672 | 0.47 |
| 15,000,000 | RECKITT BENKISER 0% 13/12/2018 | 15,017,416 | 0.88 |
| 15,000,000 | UBS AG LONDON BRANCH 0% 05/11/2018 | 15,018,297 | 0.88 |
| 20,500,000 | UBS AG LONDON BRANCH 0% 15/05/2019 | 20,549,318 | 1.21 |

The accompanying notes form an integral part of these financial statements

## *Securities Portfolio as at 30/06/18*

| Quantity | | Market Value | % of NaV |
|---|---|---|---|
| | | EUR | |
| 2,000,000 | UBS AG 0% 06/09/2018 | 2,001,362 | 0.12 |
| | *United States of America* | *58,022,688* | *3.41* |
| 10,000,000 | HONEYWELL INTERNATIONAL INC 0% 19/11/2018 | 10,010,737 | 0.59 |
| 6,000,000 | LLOYDS TSB BANK PLC VAR 05/06/2019 | 6,000,000 | 0.35 |
| 13,000,000 | STANLEY BLACK AND DECKER INC 0% 27/07/2018 | 13,003,085 | 0.76 |
| 10,000,000 | STANLEY BLACK AND DECKER INC 0% 30/07/2018 | 10,002,670 | 0.59 |
| 10,000,000 | UNITED TECHNOLOGIES GLOBAL 0% 15/08/2018 | 10,003,789 | 0.59 |
| 9,000,000 | VOLKSWAGEN AMERICA GROUP 0% 23/08/2018 | 9,002,407 | 0.53 |
| **Total securities portfolio** | | **1,647,143,865** | **96.79** |

The accompanying notes form an integral part of these financial statements

## *Securities Portfolio as at 30/06/18*

| Quantity | | Market Value | % of NaV |
|---|---|---|---|
| | | USD | |
| **Long positions** | | **2,014,427,344** | **94.03** |
| ***Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market*** | | **721,774,625** | **33.69** |
| | **Bonds** | **721,774,625** | **33.69** |
| | *Australia* | *33,407,205* | *1.56* |
| 15,000,000 | AUSTRALIA NEW ZEALAND BANKING GROUP LTD FRN 19/12/2019 | 15,006,750 | 0.70 |
| 11,900,000 | WESTPAC BANKING CORP FRN 19/08/2019 | 11,948,492 | 0.56 |
| 6,473,000 | WESTPAC BANKING CORP 2.25% 17/01/2019 | 6,451,963 | 0.30 |
| | *Canada* | *84,539,146* | *3.95* |
| 10,000,000 | ALIM COUCHE TARD FRN 13/12/2019 | 10,026,750 | 0.47 |
| 20,000,000 | BANK OF MONTREAL FRN 11/09/2019 | 20,021,600 | 0.94 |
| 15,000,000 | ROYAL BANK OF CANADA FRN 10/01/2019 | 15,030,000 | 0.70 |
| 16,667,000 | THE TORONTO DOMINION BANK FRN 11/06/2020 | 16,667,000 | 0.78 |
| 8,000,000 | THE TORONTO DOMINION BANK FRN 18/01/2019 | 8,024,120 | 0.37 |
| 14,776,000 | THE TORONTO DOMINION BANK 1.75% 23/07/2018 | 14,769,676 | 0.69 |
| | *China* | *2,588,878* | *0.12* |
| 2,585,000 | BANK OF CHINA LTD FRN 11/07/2019 | 2,588,878 | 0.12 |
| | *France* | *57,646,765* | *2.69* |
| 10,000,000 | AGENCE FRANCAISE DE DEVELPOMENT SA FRN 11/07/2019 | 10,016,500 | 0.47 |
| 8,705,000 | BANQUE FEDERATIVE CREDIT MUTUEL 2.00% 12/04/2019 | 8,633,784 | 0.40 |
| 20,000,000 | BFCM FRN 19/06/2019 | 20,000,000 | 0.93 |
| 4,028,000 | BNP PARIBAS SA 2.40% 12/12/2018 | 4,024,415 | 0.19 |
| 14,953,000 | ORANGE SA 2.75% 06/02/2019 | 14,972,066 | 0.70 |
| | *Hong Kong (China)* | *14,994,600* | *0.70* |
| 15,000,000 | CHINA DEVELOPMENT GROUP HONG KONG FRN 06/03/2020 | 14,994,600 | 0.70 |
| | *Japan* | *91,020,916* | *4.25* |
| 13,200,000 | BANK OF TOKYO MITSUBISHI LTD 2.30% 10/03/2019 | 13,157,694 | 0.61 |
| 13,665,000 | BANK OF TOKYO MITSUBISHI LTD 2.70% 09/09/2018 | 13,668,306 | 0.64 |
| 10,725,000 | BK OF TOKYO MITSUB 2.15% 14/09/2018 | 10,709,374 | 0.50 |
| 15,000,000 | JAPAN BANK FOR INTERNATIONAL COOPERATION 1.75% 13/11/2018 | 14,962,575 | 0.70 |
| 10,000,000 | SUMITOMO MITSUI BANKING CORP FRN 11/01/2019 | 10,017,000 | 0.47 |
| 15,000,000 | SUMITOMO MITSUI BANKING CORP 2.45% 10/01/2019 | 14,986,500 | 0.70 |
| 13,500,000 | SUMITOMO MITSUI FINANCIAL CORP INC FRN 17/01/2020 | 13,519,467 | 0.63 |
| | *Luxembourg* | *2,009,220* | *0.09* |
| 2,000,000 | BANK OF CHINA LTD LUXEMBOURG BRANCH FRN 12/07/2019 | 2,009,220 | 0.09 |
| | *Netherlands* | *45,626,834* | *2.13* |
| 12,400,000 | ABN AMRO BANK NV FRN 18/01/2019 | 12,442,408 | 0.58 |
| 2,000,000 | ING BANK N.V. 2.00% 26/11/2018 | 1,993,800 | 0.09 |
| 2,600,000 | ING BANK NV 2.00% 26/11/2018 | 2,592,252 | 0.12 |
| 3,550,000 | ING BANK NV 2.05% 17/08/2018 | 3,547,249 | 0.17 |
| 25,000,000 | TOYOTA MOTOR FI EURO MEDIUM TERM NOTES FRN 12/12/2019 | 25,051,125 | 1.17 |
| | *Spain* | *19,943,000* | *0.93* |
| 20,000,000 | INSTITUTO DE CREDITO OFFICIAL 1.625% 14/09/2018 | 19,943,000 | 0.93 |
| | *Sweden* | *24,037,390* | *1.12* |
| 6,450,000 | NORDEA BANK AB 1.875% 17/09/2018 | 6,435,480 | 0.30 |
| 3,245,000 | NORDEA BANK AB 1.875% 17/09/2018 | 3,237,696 | 0.15 |
| 4,643,000 | NORDEA BANK AB 2.375% 04/04/2019 | 4,628,839 | 0.22 |
| 9,750,000 | SKANDINAVISKA ENSKILDA BANKEN 2.375% 20/11/2018 | 9,735,375 | 0.45 |
| | *United Kingdom* | *68,705,920* | *3.21* |
| 1,353,000 | ASTRAZENCA PLC FRN 16/11/2018 | 1,355,935 | 0.06 |
| 11,552,000 | ASTRAZENCA PLC 1.75% 16/11/2018 | 11,515,369 | 0.54 |
| 14,985,000 | BP CAPITAL MARKETS PLC FRN 14/08/2018 | 14,994,800 | 0.70 |
| 7,065,000 | BRITISH TELECOMMUNICATIONS PLC 2.35% 14/02/2019 | 7,045,642 | 0.33 |
| 7,000,000 | DIAGEO CAPITAL PLC FRN 18/05/2020 | 7,000,000 | 0.33 |
| 2,560,000 | SANTANDER UK GROUP HOLDINGS PLC 2.00% 24/08/2018 | 2,556,879 | 0.12 |
| 10,000,000 | UBS AG LONDON BRANCH FRN 07/12/2018 | 10,016,350 | 0.47 |
| 14,200,000 | UBS AG LONDON BRANCH FRN 28/05/2019 | 14,220,945 | 0.66 |
| | *United States of America* | *277,254,751* | *12.94* |
| 8,500,000 | AMGEN INC FRN 10/05/2019 | 8,523,758 | 0.40 |
| 15,000,000 | CATERPILLAR FINANCIAL SERVICES CORP FRN 11/09/2018 | 15,000,000 | 0.69 |
| 15,000,000 | CATERPILLAR FINANCIAL SERVICES CORP FRN 15/05/2020 | 15,000,000 | 0.70 |
| 4,000,000 | CHEVRON CORPORATION FRN 28/02/2019 | 4,001,720 | 0.19 |
| 12,000,000 | CITIBANK NA FRN 01/05/2020 | 12,000,000 | 0.56 |
| 10,000,000 | CITIBANK NA FRN 20/03/2019 | 10,020,300 | 0.47 |
| 13,204,000 | CITIGROUP INC 2.05% 07/06/2019 | 13,106,290 | 0.61 |
| 9,280,000 | CREDIT SUISSE NEW YORK BRANCH 2.30% 28/05/2019 | 9,238,240 | 0.43 |
| 10,000,000 | DAIMLER FINANCE NORTH AMERICA LLC FRN 04/05/2020 | 10,000,000 | 0.47 |
| 8,910,000 | DAIMLER FINANCE NORTH AMERICA LLC FRN 05/11/2018 | 8,913,564 | 0.42 |
| 6,926,000 | FORD MOTOR CREDIT CO LLC FRN 12/03/2019 | 6,947,471 | 0.32 |
| 11,840,000 | GENERAL MOTORS FINANCIAL CO 2.40% 09/05/2019 | 11,778,195 | 0.55 |
| 10,000,000 | GOLDMAN SACHS GROUP INC. 2.625% 31/01/2019 | 9,993,000 | 0.47 |
| 10,000,000 | GOLDMAN SACHS GROUP INC. 2.90% 19/07/2018 | 10,003,440 | 0.47 |
| 17,000,000 | IBM CREDIT LLC FRN 06/09/2019 | 17,032,045 | 0.79 |
| 21,000,000 | INTESA SAPOLA SPA FRN 22/04/2019 | 21,031,500 | 0.97 |
| 10,000,000 | JOHN DEERE CAPITAL CORP FRN 07/01/2020 | 10,000,000 | 0.47 |
| 6,500,000 | JP MORGAN CHASE BANK NA FRN 21/09/2018 | 6,506,650 | 0.30 |
| 10,000,000 | JP MORGAN CHASE FINANCIAL COMPANY LLC FRN 13/02/2020 | 10,000,000 | 0.47 |
| 10,000,000 | JPMORGAN CHASE & CO FRN 28/01/2019 | 10,034,050 | 0.47 |
| 10,000,000 | MORGAN STANLEY 2.45% 01/02/2019 | 9,991,400 | 0.47 |
| 10,000,000 | MORGAN STANLEY 2.50% 24/01/2019 | 9,997,000 | 0.47 |
| 12,000,000 | PACIFIC GAS&ELECTRIC FRN 28/11/2018 | 12,000,000 | 0.56 |

The accompanying notes form an integral part of these financial statements

## *Securities Portfolio as at 30/06/18*

| Quantity | | Market Value | % of NaV |
|---|---|---|---|
| | | USD | |
| 3,000,000 | PEPSICO INC FRN 02/05/2019 | 3,000,000 | 0.14 |
| 13,105,000 | WELLS FARGO & CO FRN 14/09/2018 | 13,117,658 | 0.61 |
| 10,000,000 | WELLS FARGO BANK NA FRN 28/11/2018 | 10,018,470 | 0.47 |
| ***Share/Units of UCITS/UCIS*** | | **182,966,274** | **8.54** |
| | **Share/Units in investment funds** | **182,966,274** | **8.54** |
| | *Luxembourg* | *182,966,274* | *8.54* |
| 175,691 | AMUNDI MONEY MARKET FUND SHORT TERM C | 182,966,274 | 8.54 |
| ***Money market instrument*** | | **1,109,686,445** | **51.80** |
| | **Bonds** | **1,109,686,445** | **51.80** |
| | *Belgium* | *24,986,452* | *1.17* |
| 25,000,000 | ENI FINANCE INTERNATIONAL SA 0% 09/07/2018 | 24,986,452 | 1.17 |
| | *Canada* | *29,957,250* | *1.40* |
| 30,000,000 | THOMSON REUTERS CORP 0% 18/07/2018 | 29,957,250 | 1.40 |
| | *China* | *13,458,669* | *0.63* |
| 13,500,000 | INDUSTRIAL AND COMMERCIAL BANK OF CHINA LTD 0% 13/08/2018 | 13,458,669 | 0.63 |
| | *France* | *195,922,818* | *9.15* |
| 30,000,000 | AIR LIQUIDE FINANCE 0% 30/10/2018 | 29,744,912 | 1.39 |
| 25,000,000 | BANQUE FEDERATIVE CREDIT MUTUEL 0% 10/07/2018 | 24,986,729 | 1.17 |
| 20,000,000 | BPCE SA VAR 07/11/2018 | 20,000,000 | 0.93 |
| 20,000,000 | COMPAGNIE DE SAINT GOBAIN SA 0% 30/07/2018 | 23,092,167 | 1.08 |
| 21,000,000 | COMPAGNIE FINANCIERE ET INDUSTRIELLE DES AUTOROUTES SA 0% 12/07/2018 | 24,701,257 | 1.15 |
| 10,000,000 | CREDIT AGRICOLE CORPORATE AND INVESTMENT BANK FRN 13/07/2018 | 10,001,425 | 0.47 |
| 30,000,000 | ELECTRICITE DE FRANCE SA 0% 02/07/2018 | 29,993,750 | 1.40 |
| 10,000,000 | VALEO SA 0% 23/07/2018 | 9,986,327 | 0.47 |
| 20,000,000 | VEOLIA ENVIRONMENT SA 0% 30/07/2018 | 23,416,251 | 1.09 |
| | *Germany* | *19,938,411* | *0.93* |
| 20,000,000 | DEUTSCHE TELEKOM AG 0% 14/08/2018 | 19,938,411 | 0.93 |
| | *Hong Kong (China)* | *27,000,000* | *1.26* |
| 17,000,000 | CHINA CONSTRUCTION BANK CORPORATION HONG KONG 2.30% 03/07/2018 | 17,000,000 | 0.79 |
| 10,000,000 | CHINA DEVELOPMENT GROUP HONG KONG 2.12% 18/07/2018 | 10,000,000 | 0.47 |
| | *Japan* | *34,747,645* | *1.62* |
| 35,000,000 | JAPAN POST BANK CO LTD 0% 12/10/2018 | 34,747,645 | 1.62 |
| | *Luxembourg* | *29,831,947* | *1.39* |
| 30,000,000 | LUXEMBOURG 0% 11/10/2018 | 29,831,947 | 1.39 |
| | *Netherlands* | *161,275,943* | *7.53* |
| 20,000,000 | ABN AMRO BANK NV 0% 13/11/2018 | 19,810,022 | 0.92 |
| 20,000,000 | EDP FINANCE BV 0% 12/07/2018 | 23,533,105 | 1.10 |
| 20,000,000 | IBERDROLA INTERNATIONAL BV 0% 24/07/2018 | 23,330,137 | 1.09 |
| 20,000,000 | ING BANK NV 0% 10/12/2018 | 19,771,225 | 0.92 |
| 25,000,000 | ING BANK NV 0% 11/10/2018 | 24,857,099 | 1.16 |
| 20,000,000 | RABOBANK NEDERLAND VAR 12/03/2019 | 20,000,000 | 0.93 |
| 30,000,000 | REPSOL INTERNATIONAL FINANCE BV 0% 11/07/2018 | 29,974,355 | 1.41 |
| | *New Zealand* | *19,953,774* | *0.93* |
| 20,000,000 | KIWIBANK LTD 0% 09/08/2018 | 19,953,774 | 0.93 |
| | *Singapore* | *9,926,448* | *0.46* |
| 10,000,000 | INDUSTRIAL COMMERCIAL BANK OF CHINA LTD 0% 04/10/2018 | 9,926,448 | 0.46 |
| | *South Africa* | *19,857,676* | *0.93* |
| 20,000,000 | BANK OF CHINA LIMITED 0% 04/10/2018 | 19,857,676 | 0.93 |
| | *Sweden* | *59,914,741* | *2.80* |
| 30,000,000 | SBAB BANK AB 0% 17/07/2018 | 29,964,366 | 1.40 |
| 30,000,000 | SWEDBANK AB 0% 30/07/2018 | 29,950,375 | 1.40 |
| | *United Kingdom* | *184,319,983* | *8.60* |
| 15,000,000 | ASTRAZENCA PLC 0% 02/08/2018 | 14,964,583 | 0.70 |
| 20,000,000 | CREDIT SUISSE AG LONDON BRANCH 0% 11/10/2018 | 19,884,537 | 0.93 |
| 30,000,000 | DEUTSCHE BANK AG LONDON BRANCH 0% 17/10/2018 | 29,751,369 | 1.39 |
| 30,000,000 | HITACHI CAPITAL UK PLC 0% 12/07/2018 | 29,973,943 | 1.39 |
| 30,000,000 | LLOYDS BANKING GROUP PLC 0% 16/10/2018 | 29,821,222 | 1.39 |
| 25,000,000 | MIZUHO BANK LTD 0% 05/07/2018 | 24,990,019 | 1.17 |
| 15,000,000 | RECKITT BENKISER TREASURY SERIVICES PLC 0% 03/07/2018 | 14,996,000 | 0.70 |
| 20,000,000 | VODAFONE GROUP PLC 0% 31/08/2018 | 19,938,310 | 0.93 |
| | *United States of America* | *278,594,688* | *13.00* |
| 30,000,000 | AT&T INC 0% 04/12/2018 | 29,635,809 | 1.38 |
| 25,000,000 | EI DU PONT DE NEMOURS & CO 0% 09/07/2018 | 24,982,778 | 1.17 |
| 15,000,000 | FORD MOTOR CREDIT CO LLC 0% 11/04/2019 | 14,644,004 | 0.68 |
| 35,000,000 | HP INC 0% 23/07/2018 | 34,941,533 | 1.63 |
| 20,000,000 | MONDELEZ INTL INC 0% 09/07/2018 | 19,986,111 | 0.93 |
| 35,000,000 | NATIONAL GRID 0% 04/10/2018 | 34,754,754 | 1.62 |
| 30,000,000 | NATIONAL GRID ELECTRICITY TRANSMISSION PLC 0% 14/08/2018 | 29,906,083 | 1.40 |
| 20,100,000 | UNITED TECHNOLOGIES GLOBAL 0% 19/07/2018 | 24,906,735 | 1.16 |
| 35,000,000 | VOLKSWAGEN CREDIT 0% 14/08/2018 | 34,886,406 | 1.63 |
| 30,000,000 | WPP CP LLC 0% 20/07/2018 | 29,950,475 | 1.40 |
| **Total securities portfolio** | | **2,014,427,344** | **94.03** |

The accompanying notes form an integral part of these financial statements

| | Note | Equity Euro Concentrated | | Equity Europe Concentrated | |
|---|---|---|---|---|---|
| | | 30/06/2018 EUR | 30/06/2017 EUR | 30/06/2018 EUR | 30/06/2017 EUR |
| **Assets** | | **491,070,355** | **321,056,861** | **486,803,218** | **188,624,940** |
| Securities portfolio at market value | 2 | 489,795,629 | 318,099,462 | 481,887,538 | 186,525,554 |
| Acquisition Cost | | 498,907,414 | 301,997,060 | 496,177,704 | 179,856,885 |
| Unrealised gain/loss on the securities portfolio | | -9,111,785 | 16,102,402 | -14,290,166 | 6,668,669 |
| Options purchased at market value | 2 | - | - | - | - |
| *Options purchased at cost* | | - | - | - | - |
| Cash at banks and liquidities | | 1,177,213 | 642,314 | 878,857 | 483,968 |
| Reverse repurchase agreements | 2,9 | - | - | - | - |
| Time deposits | | - | - | - | - |
| Interest receivable | | - | - | - | - |
| Dividends receivable | | - | 43,188 | 195,810 | 130,501 |
| Brokers receivable | | - | 2,092,831 | 3,832,129 | 1,210,474 |
| Subscribers receivable | | 2,846 | 84,618 | 8,884 | 132,759 |
| Unrealised net appreciation on forward foreign exchange contracts | 2,11 | - | - | - | 88,743 |
| Unrealised net appreciation on futures contracts | 2,8 | 94,667 | 94,448 | - | 52,941 |
| Unrealised net appreciation on swaps and CFD | 2,20 | - | - | - | - |
| Receivable on spot exchange | | - | - | - | - |
| Other assets | | - | - | - | - |
| **Liabilities** | | **1,504,978** | **2,782,732** | **2,133,526** | **1,525,957** |
| Options sold at market value | 2,19 | - | - | - | - |
| *Options sold at cost* | | - | - | - | - |
| Bank Overdrafts | | - | - | 665,880 | 4,456 |
| Repurchase agreements | 2,10 | - | - | - | - |
| Brokers payable | | - | 2,079,569 | 487,852 | 828,907 |
| Subscribers payable | | 85,936 | 27,534 | 6,394 | 140,225 |
| Unrealised net depreciation on forward foreign exchange contracts | 2,11 | - | - | 35,776 | - |
| Unrealised net depreciation on futures contracts | 2,8 | - | - | 233,515 | - |
| Unrealised net depreciation on swaps and CFD | 2,20 | - | - | - | - |
| Accrued management fees | 4 | 578,481 | 359,632 | 358,430 | 299,179 |
| Payable on spot exchange | | - | - | - | 4 |
| Other liabilities | | 840,561 | 315,997 | 345,679 | 253,186 |
| **Net asset value** | | **489,565,377** | **318,274,129** | **484,669,692** | **187,098,983** |

The accompanying notes form an integral part of these financial statements

| Equity Global Concentrated | | Equity Japan Target | | Equity Japan Value | | Wells Fargo US Mid Cap | |
|---|---|---|---|---|---|---|---|
| 30/06/2018 USD | 30/06/2017 USD | 30/06/2018 JPY | 30/06/2017 JPY | 30/06/2018 JPY | 30/06/2017 JPY | 30/06/2018 USD | 30/06/2017 USD |
| **313,728,722** | **454,218,102** | **20,477,612,986** | **18,073,394,609** | **18,661,023,380** | **11,107,382,896** | **65,062,018** | **73,911,398** |
| 300,821,842 | 437,696,003 | 19,275,267,400 | 16,988,273,200 | 18,067,688,410 | 10,793,000,825 | 62,541,522 | 69,480,916 |
| 298,027,860 | 405,411,826 | 19,196,576,289 | 15,044,294,148 | 18,495,033,975 | 9,779,005,773 | 60,437,886 | 68,038,672 |
| 2,793,982 | 32,284,177 | 78,691,111 | 1,943,979,052 | -427,345,565 | 1,013,995,052 | 2,103,636 | 1,442,244 |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| 9,584,281 | 11,165,654 | 872,699,434 | 824,771,414 | 425,354,192 | 275,704,012 | 2,259,766 | 4,129,913 |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| 1,578,234 | 1,255,550 | 21,320,127 | 7,370,219 | 20,816,252 | 10,130,740 | 45,812 | 56,564 |
| - | 3,477,566 | 157,133,581 | 134,410,048 | 58,518,224 | - | 17,251 | 168,302 |
| 30,189 | 58,983 | 19,938,834 | 50,944,183 | 21,680,571 | 12,636,439 | 31,265 | 58,854 |
| 1,084,422 | 564,346 | 131,253,610 | 67,625,545 | 66,965,731 | 15,910,880 | 44,097 | 16,849 |
| 629,754 | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | 122,305 | - |
| **1,592,481** | **2,351,194** | **400,942,148** | **452,802,218** | **315,343,259** | **134,629,593** | **435,110** | **1,331,651** |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | 1,522,183 | 1,465,713 | 10,118 | 52,613 |
| - | - | - | - | - | - | - | - |
| - | - | 107,418,515 | 156,844,278 | 228,259,654 | 91,856,497 | 45,102 | 686,281 |
| 68,193 | 309,823 | 134,138,584 | 20,521,428 | 7,650,932 | 3,187,400 | 10,833 | 67,150 |
| - | - | - | - | - | - | - | - |
| - | 405,665 | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| 1,121,103 | 1,332,708 | 105,426,706 | 64,981,471 | 69,538,716 | 33,621,590 | 289,421 | 314,543 |
| - | - | - | - | - | - | - | - |
| 403,185 | 302,998 | 53,958,343 | 210,455,041 | 8,371,774 | 4,498,393 | 79,636 | 211,064 |
| **312,136,241** | **451,866,908** | **20,076,670,838** | **17,620,592,391** | **18,345,680,121** | **10,972,753,303** | **64,626,908** | **72,579,747** |

The accompanying notes form an integral part of these financial statements

| | Note | Equity US Relative Value | | Equity Euroland Small Cap | |
|---|---|---|---|---|---|
| | | 30/06/2018 USD | 30/06/2017 USD | 30/06/2018 EUR | 30/06/2017 EUR |
| **Assets** | | **243,966,552** | **353,930,809** | **624,819,688** | **536,518,006** |
| Securities portfolio at market value | 2 | 242,056,957 | 348,619,631 | 623,424,027 | 500,841,626 |
| Acquisition Cost | | 205,123,034 | 290,339,313 | 563,164,123 | 444,065,668 |
| Unrealised gain/loss on the securities portfolio | | 36,933,923 | 58,280,318 | 60,259,904 | 56,775,958 |
| Options purchased at market value | 2 | - | - | - | - |
| *Options purchased at cost* | | - | - | - | - |
| Cash at banks and liquidities | | 1,052,228 | 2,324,097 | 339,296 | 37,050 |
| Reverse repurchase agreements | 2,9 | - | - | - | - |
| Time deposits | | - | - | - | - |
| Interest receivable | | - | - | - | - |
| Dividends receivable | | 236,737 | 476,151 | 419,163 | 224,461 |
| Brokers receivable | | 362,691 | 2,192,544 | - | 3,236,820 |
| Subscribers receivable | | 79,391 | 185,529 | 637,202 | 32,178,049 |
| Unrealised net appreciation on forward foreign exchange contracts | 2,11 | 178,548 | 132,857 | - | - |
| Unrealised net appreciation on futures contracts | 2,8 | - | - | - | - |
| Unrealised net appreciation on swaps and CFD | 2,20 | - | - | - | - |
| Receivable on spot exchange | | - | - | - | - |
| Other assets | | - | - | - | - |
| **Liabilities** | | **935,956** | **4,960,940** | **3,700,049** | **12,588,412** |
| Options sold at market value | 2,19 | - | - | - | - |
| *Options sold at cost* | | - | - | - | - |
| Bank Overdrafts | | 11,343 | - | - | - |
| Repurchase agreements | 2,10 | - | - | - | - |
| Brokers payable | | - | 543,800 | - | 10,350,827 |
| Subscribers payable | | 100,946 | 2,398,180 | 550,393 | 488,379 |
| Unrealised net depreciation on forward foreign exchange contracts | 2,11 | - | - | 37 | - |
| Unrealised net depreciation on futures contracts | 2,8 | - | - | - | - |
| Unrealised net depreciation on swaps and CFD | 2,20 | - | - | - | - |
| Accrued management fees | 4 | 739,138 | 1,268,476 | 1,933,689 | 1,147,386 |
| Payable on spot exchange | | - | - | 24 | - |
| Other liabilities | | 84,529 | 750,484 | 1,215,906 | 601,820 |
| **Net asset value** | | **243,030,596** | **348,969,869** | **621,119,639** | **523,929,594** |

The accompanying notes form an integral part of these financial statements

| Equity Europe Small Cap | | CPR Global Agriculture | | CPR Global Gold Mines | | CPR Global Lifestyles | |
|---|---|---|---|---|---|---|---|
| 30/06/2018 EUR | 30/06/2017 EUR | 30/06/2018 USD | 30/06/2017 USD | 30/06/2018 USD | 30/06/2017 USD | 30/06/2018 USD | 30/06/2017 USD |
| **314,045,954** | **387,118,217** | **136,946,725** | **158,017,600** | **147,065,742** | **217,738,149** | **301,910,379** | **236,473,237** |
| 313,423,036 | 385,718,298 | 129,523,553 | 154,579,886 | 144,603,139 | 213,815,072 | 291,943,166 | 227,650,228 |
| 300,239,606 | 340,018,147 | 117,169,930 | 141,919,270 | 147,205,660 | 217,277,095 | 240,451,005 | 187,747,086 |
| 13,183,430 | 45,700,151 | 12,353,623 | 12,660,616 | -2,602,521 | -3,462,023 | 51,492,161 | 39,903,142 |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| 306,012 | 90,831 | 6,582,661 | 1,541,246 | 1,529,423 | 2,346,791 | 2,779,691 | 1,076,367 |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| 63,709 | 514,070 | 237,053 | 340,408 | 6,366 | - | 158,692 | 203,374 |
| 204,540 | 724,987 | - | 1,306,299 | 272,984 | 1,377,083 | - | 7,050,756 |
| 36,792 | 70,031 | 114,640 | 249,761 | 537,033 | 174,272 | 6,814,599 | 459,793 |
| 11,865 | - | 488,724 | - | 64,297 | 24,931 | 105,258 | 32,719 |
| - | - | - | - | 52,500 | - | 101,886 | - |
| - | - | - | - | - | - | - | - |
| - | - | 94 | - | - | - | 7,087 | - |
| - | - | - | - | - | - | - | - |
| **941,381** | **1,018,323** | **631,732** | **2,339,232** | **2,499,415** | **2,933,207** | **16,555,794** | **6,398,194** |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | 27,750 | - | 31,768 | 4,699 |
| - | - | - | - | - | - | - | - |
| - | - | - | - | 251,508 | 1,502,413 | 13,127,879 | 4,415,955 |
| 556,701 | 865,568 | 41,414 | 695,721 | 1,557,219 | 153,169 | 474,754 | 361,826 |
| - | - | - | 225,036 | - | - | - | - |
| - | - | - | - | - | 273,765 | - | 329,418 |
| - | - | - | - | - | - | - | - |
| 60,956 | 18,513 | 456,243 | 482,428 | 499,405 | 742,634 | 1,064,025 | 943,932 |
| - | 11 | - | 746 | 3,460 | 1,172 | - | 1,280 |
| 323,724 | 134,231 | 134,075 | 935,301 | 160,073 | 260,054 | 1,857,368 | 341,084 |
| **313,104,573** | **386,099,894** | **136,314,993** | **155,678,368** | **144,566,327** | **214,804,942** | **285,354,585** | **230,075,043** |

The accompanying notes form an integral part of these financial statements

| | Note | CPR Global Resources | | Equity Green Impact | |
|---|---|---|---|---|---|
| | | 30/06/2018 USD | 30/06/2017 USD | 30/06/2018 EUR | 30/06/2017 EUR |
| **Assets** | | **106,962,685** | **150,949,093** | **146,328,817** | **108,559** |
| Securities portfolio at market value | 2 | 106,013,876 | 147,479,500 | 144,140,113 | 108,559 |
| Acquisition Cost | | 98,356,423 | 149,437,014 | 140,573,768 | 102,968 |
| Unrealised gain/loss on the securities portfolio | | 7,657,453 | -1,957,514 | 3,566,345 | 5,591 |
| Options purchased at market value | 2 | - | - | - | - |
| *Options purchased at cost* | | - | - | - | - |
| Cash at banks and liquidities | | 412,868 | 1,326,245 | - | - |
| Reverse repurchase agreements | 2,9 | - | - | - | - |
| Time deposits | | - | - | - | - |
| Interest receivable | | - | - | - | - |
| Dividends receivable | | 49,835 | 70,928 | - | - |
| Brokers receivable | | - | - | - | - |
| Subscribers receivable | | 48,590 | 1,924,602 | 2,188,704 | - |
| Unrealised net appreciation on forward foreign exchange contracts | 2,11 | 341,576 | 144,858 | - | - |
| Unrealised net appreciation on futures contracts | 2,8 | 95,063 | - | - | - |
| Unrealised net appreciation on swaps and CFD | 2,20 | - | - | - | - |
| Receivable on spot exchange | | 877 | 2,960 | - | - |
| Other assets | | - | - | - | - |
| **Liabilities** | | **726,978** | **2,324,081** | **3,614,585** | **899** |
| Options sold at market value | 2,19 | - | - | - | - |
| *Options sold at cost* | | - | - | - | - |
| Bank Overdrafts | | 55,125 | - | 2,213 | - |
| Repurchase agreements | 2,10 | - | - | - | - |
| Brokers payable | | - | 1,597,010 | 2,046,846 | - |
| Subscribers payable | | 100,277 | 204,691 | 128,702 | - |
| Unrealised net depreciation on forward foreign exchange contracts | 2,11 | - | - | - | - |
| Unrealised net depreciation on futures contracts | 2,8 | - | - | - | - |
| Unrealised net depreciation on swaps and CFD | 2,20 | - | - | - | - |
| Accrued management fees | 4 | 339,493 | 369,301 | 588,142 | 174 |
| Payable on spot exchange | | - | - | - | - |
| Other liabilities | | 232,083 | 153,079 | 848,682 | 725 |
| **Net asset value** | | **106,235,707** | **148,625,012** | **142,714,232** | **107,660** |

The accompanying notes form an integral part of these financial statements

| Equity ASEAN | | Equity Asia Concentrated | | Equity Emerging Focus | | Equity Emerging World | |
|---|---|---|---|---|---|---|---|
| 30/06/2018 USD | 30/06/2017 USD | 30/06/2018 USD | 30/06/2017 USD | 30/06/2018 USD | 30/06/2017 USD | 30/06/2018 USD | 30/06/2017 USD |
| **32,262,141** | **77,066,865** | **105,035,929** | **151,821,544** | **1,160,931,307** | **769,007,053** | **1,675,266,431** | **1,592,870,730** |
| 26,086,161 | 75,245,393 | 101,135,429 | 145,451,226 | 1,114,465,027 | 741,155,069 | 1,604,873,629 | 1,495,410,326 |
| 27,727,795 | 68,208,109 | 99,398,555 | 123,259,160 | 1,056,624,499 | 666,911,092 | 1,401,153,737 | 1,280,420,651 |
| -1,641,634 | 7,037,284 | 1,736,874 | 22,192,066 | 57,840,528 | 74,243,977 | 203,719,892 | 214,989,675 |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| 1,556,294 | 168,756 | 3,279,727 | 4,007,311 | 35,237,475 | 21,326,728 | 45,620,291 | 75,067,090 |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | 66,672 |
| 92,472 | 12,167 | 570,690 | 868,973 | 5,312,989 | 2,474,163 | 7,582,984 | 5,946,818 |
| 4,084,318 | 1,628,130 | - | 1,306,111 | 4,508,595 | 2,450,975 | 17,070,864 | 15,712,273 |
| 442,896 | 12,419 | 42,934 | 187,393 | 740,383 | 1,466,122 | 81,813 | 605,568 |
| - | - | 7,149 | 530 | 519,620 | 133,068 | 28,386 | 44,572 |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | 221 | 928 | 8,464 | - |
| - | - | - | - | 146,997 | - | - | 17,411 |
| **5,699,800** | **974,492** | **1,135,771** | **2,249,669** | **11,522,471** | **5,641,555** | **17,482,933** | **12,072,243** |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| 5,411,881 | - | 7,893 | - | - | 200,956 | - | - |
| - | - | - | - | - | - | - | - |
| - | 671,006 | - | 1,383,152 | 3,773,951 | 2,214,882 | 8,758,247 | 9,354,009 |
| 83,617 | 51,206 | 82,887 | 165,650 | 2,233,850 | 668,721 | 5,449,351 | 706,915 |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| 179,678 | 205,924 | 639,970 | 569,980 | 3,737,128 | 2,006,052 | 1,545,278 | 1,454,077 |
| - | - | - | - | - | - | - | 4,183 |
| 24,624 | 46,356 | 405,021 | 130,887 | 1,777,542 | 550,944 | 1,730,057 | 553,059 |
| **26,562,341** | **76,092,373** | **103,900,158** | **149,571,875** | **1,149,408,836** | **763,365,498** | **1,657,783,498** | **1,580,798,487** |

The accompanying notes form an integral part of these financial statements

| | Note | Equity Greater China | | SBI FM Equity India | |
|---|---|---|---|---|---|
| | | 30/06/2018 USD | 30/06/2017 USD | 30/06/2018 USD | 30/06/2017 USD |
| **Assets** | | **292,859,611** | **260,723,279** | **1,173,411,214** | **588,113,177** |
| Securities portfolio at market value | 2 | 275,483,741 | 256,920,690 | 1,115,162,873 | 559,141,419 |
| Acquisition Cost | | 218,170,604 | 223,786,828 | 976,836,916 | 408,146,436 |
| Unrealised gain/loss on the securities portfolio | | 57,313,137 | 33,133,862 | 138,325,957 | 150,994,983 |
| Options purchased at market value | 2 | - | - | - | - |
| *Options purchased at cost* | | - | - | - | - |
| Cash at banks and liquidities | | 16,123,059 | 2,326,174 | 30,635,298 | 25,840,017 |
| Reverse repurchase agreements | 2,9 | - | - | - | - |
| Time deposits | | - | - | - | - |
| Interest receivable | | - | - | - | - |
| Dividends receivable | | 1,126,201 | 1,340,971 | 1,787,686 | 682,575 |
| Brokers receivable | | - | - | 24,088,463 | 1,808,522 |
| Subscribers receivable | | 126,610 | 135,444 | 1,736,894 | 640,644 |
| Unrealised net appreciation on forward foreign exchange contracts | 2,11 | - | - | - | - |
| Unrealised net appreciation on futures contracts | 2,8 | - | - | - | - |
| Unrealised net appreciation on swaps and CFD | 2,20 | - | - | - | - |
| Receivable on spot exchange | | - | - | - | - |
| Other assets | | - | - | - | - |
| **Liabilities** | | **4,979,418** | **1,577,688** | **11,170,334** | **9,158,278** |
| Options sold at market value | 2,19 | - | - | - | - |
| *Options sold at cost* | | - | - | - | - |
| Bank Overdrafts | | - | 722 | - | - |
| Repurchase agreements | 2,10 | - | - | - | - |
| Brokers payable | | - | - | - | 4,962,477 |
| Subscribers payable | | 2,019,663 | 402,021 | 1,729,072 | 1,743,617 |
| Unrealised net depreciation on forward foreign exchange contracts | 2,11 | - | - | - | - |
| Unrealised net depreciation on futures contracts | 2,8 | - | - | - | - |
| Unrealised net depreciation on swaps and CFD | 2,20 | - | - | - | - |
| Accrued management fees | 4 | 1,180,673 | 965,445 | 1,993,896 | 1,223,861 |
| Payable on spot exchange | | - | - | - | - |
| Other liabilities | | 1,779,082 | 209,500 | 7,447,366 | 1,228,323 |
| **Net asset value** | | **287,880,193** | **259,145,591** | **1,162,240,880** | **578,954,899** |

The accompanying notes form an integral part of these financial statements

| Equity India Infrastructure | | SBI FM Equity India Select | | Equity Korea | | Equity Latin America | |
|---|---|---|---|---|---|---|---|
| 30/06/2018 USD | 30/06/2017 USD | 30/06/2018 USD | 30/06/2017 USD | 30/06/2018 USD | 30/06/2017 USD | 30/06/2018 USD | 30/06/2017 USD |
| **39,247,249** | **46,920,877** | **51,381,956** | **55,068,678** | **27,976,271** | **33,985,330** | **156,156,399** | **179,817,909** |
| 37,063,175 | 43,998,410 | 50,160,027 | 53,236,991 | 27,000,439 | 31,733,328 | 145,335,715 | 174,921,235 |
| 33,482,471 | 34,797,391 | 45,720,569 | 48,467,894 | 27,495,383 | 27,998,271 | 150,501,268 | 173,007,292 |
| 3,580,704 | 9,201,019 | 4,439,458 | 4,769,097 | -494,944 | 3,735,057 | -5,165,553 | 1,913,943 |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| 2,100,645 | 2,317,794 | 1,182,653 | 1,443,060 | 245,952 | 799,819 | 9,821,127 | 3,351,529 |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | 133,373 |
| 9,487 | 19,029 | 29,071 | 89,238 | - | - | 233,291 | 561,609 |
| - | 90,426 | - | 299,169 | 704,269 | 1,431,636 | 698,760 | 622,286 |
| 73,942 | 495,218 | 1,728 | 220 | 25,611 | 20,547 | 67,506 | 227,877 |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | 8,477 | - | - | - | - | - |
| **715,387** | **1,274,868** | **471,658** | **242,265** | **485,925** | **1,877,222** | **1,343,054** | **1,861,427** |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | 36,639 | - | - | - | 26,812 |
| - | - | - | - | - | - | - | - |
| - | 593,381 | - | - | 352,874 | 589,901 | 55,103 | 735,480 |
| 204,036 | 96,245 | 3,791 | 17,180 | 33,447 | 1,179,024 | 312,419 | 213,270 |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| 221,840 | 194,545 | 162,329 | 156,022 | 88,163 | 94,947 | 737,785 | 756,972 |
| - | - | - | - | - | - | - | - |
| 289,511 | 390,697 | 305,538 | 32,424 | 11,441 | 13,350 | 237,747 | 128,893 |
| **38,531,862** | **45,646,009** | **50,910,298** | **54,826,413** | **27,490,346** | **32,108,108** | **154,813,345** | **177,956,482** |

The accompanying notes form an integral part of these financial statements

| | Note | Equity MENA | | Equity Thailand | |
|---|---|---|---|---|---|
| | | 30/06/2018 USD | 30/06/2017 USD | 30/06/2018 USD | 30/06/2017 USD |
| **Assets** | | **105,026,916** | **59,886,591** | **50,930,433** | **54,855,641** |
| Securities portfolio at market value | 2 | 101,361,266 | 58,982,500 | 50,534,548 | 53,488,022 |
| Acquisition Cost | | 94,768,517 | 53,127,540 | 52,129,830 | 47,076,534 |
| Unrealised gain/loss on the securities portfolio | | 6,592,749 | 5,854,960 | -1,595,282 | 6,411,488 |
| Options purchased at market value | 2 | - | - | - | - |
| *Options purchased at cost* | | - | - | - | - |
| Cash at banks and liquidities | | 2,772,263 | 639,279 | 367,818 | 482,297 |
| Reverse repurchase agreements | 2,9 | - | - | - | - |
| Time deposits | | - | - | - | - |
| Interest receivable | | - | 249 | - | - |
| Dividends receivable | | 59,429 | 52,025 | - | - |
| Brokers receivable | | 675,963 | 71,697 | - | 796,540 |
| Subscribers receivable | | 3,353 | - | 28,067 | 88,782 |
| Unrealised net appreciation on forward foreign exchange contracts | 2,11 | 146,832 | 132,868 | - | - |
| Unrealised net appreciation on futures contracts | 2,8 | - | - | - | - |
| Unrealised net appreciation on swaps and CFD | 2,20 | - | - | - | - |
| Receivable on spot exchange | | - | - | - | - |
| Other assets | | 7,810 | 7,973 | - | - |
| **Liabilities** | | **2,790,013** | **255,693** | **379,932** | **1,169,832** |
| Options sold at market value | 2,19 | - | - | - | - |
| *Options sold at cost* | | - | - | - | - |
| Bank Overdrafts | | 1,720,610 | - | - | - |
| Repurchase agreements | 2,10 | - | - | - | - |
| Brokers payable | | 504,240 | - | - | 709,321 |
| Subscribers payable | | 91,493 | - | 133,974 | 250,997 |
| Unrealised net depreciation on forward foreign exchange contracts | 2,11 | - | - | - | - |
| Unrealised net depreciation on futures contracts | 2,8 | - | - | - | - |
| Unrealised net depreciation on swaps and CFD | 2,20 | - | - | - | - |
| Accrued management fees | 4 | 350,498 | 206,650 | 221,439 | 175,912 |
| Payable on spot exchange | | - | - | - | - |
| Other liabilities | | 123,172 | 49,043 | 24,519 | 33,602 |
| **Net asset value** | | **102,236,903** | **59,630,898** | **50,550,501** | **53,685,809** |

The accompanying notes form an integral part of these financial statements

| Dynamic Multi Factors Euro Equity | | Dynamic Multi Factors Europe Equity | | Dynamic Multi Factors Global Equity | | Equity Emerging Conservative | |
|---|---|---|---|---|---|---|---|
| 30/06/2018 EUR | 30/06/2017 EUR | 30/06/2018 EUR | 30/06/2017 EUR | 30/06/2018 USD | 30/06/2017 USD | 30/06/2018 USD | 30/06/2017 USD |
| **381,284,820** | **-** | **114,484,369** | **-** | **52,878,748** | **-** | **76,670,783** | **74,002,472** |
| 373,449,575 | - | 113,896,590 | - | 50,786,657 | - | 72,375,870 | 68,718,377 |
| 382,705,853 | - | 115,450,139 | - | 52,133,597 | - | 74,049,415 | 65,205,149 |
| -9,256,278 | - | -1,553,549 | - | -1,346,940 | - | -1,673,545 | 3,513,228 |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| 7,465,664 | - | 345,215 | - | 2,026,144 | - | 3,819,581 | 4,989,542 |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | 65,886 | - | - | - |
| 369,581 | - | 241,340 | - | - | - | 314,088 | 205,722 |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | 1,429 | 28,060 |
| - | - | - | - | - | - | 154,299 | 60,771 |
| - | - | 1,224 | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | 61 | - | 5,516 | - |
| **1,108,090** | **-** | **353,621** | **-** | **88,272** | **-** | **728,662** | **264,442** |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | 26,809 | - | 336,821 | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | 3,127 |
| - | - | - | - | - | - | - | - |
| 188,555 | - | - | - | - | - | 825 | 26,903 |
| - | - | - | - | - | - | - | - |
| 249,780 | - | 83,198 | - | 39,974 | - | 233,184 | 175,466 |
| - | - | - | - | - | - | - | - |
| 669,755 | - | 270,423 | - | 21,489 | - | 157,832 | 58,946 |
| **380,176,730** | **-** | **114,130,748** | **-** | **52,790,476** | **-** | **75,942,121** | **73,738,030** |

The accompanying notes form an integral part of these financial statements

| | Note | Equity Euro Risk Parity | | Equity Europe Risk Parity | |
|---|---|---|---|---|---|
| | | 30/06/2018 EUR | 30/06/2017 EUR | 30/06/2018 EUR | 30/06/2017 EUR |
| **Assets** | | **653,555,840** | **608,114,923** | **134,255,399** | **-** |
| Securities portfolio at market value | 2 | 644,906,218 | 607,375,559 | 132,469,732 | - |
| Acquisition Cost | | 622,987,944 | 574,345,786 | 134,190,796 | - |
| Unrealised gain/loss on the securities portfolio | | 21,918,274 | 33,029,773 | -1,721,064 | - |
| Options purchased at market value | 2 | - | - | - | - |
| *Options purchased at cost* | | - | - | - | - |
| Cash at banks and liquidities | | 8,053,025 | 295,697 | 1,524,946 | - |
| Reverse repurchase agreements | 2,9 | - | - | - | - |
| Time deposits | | - | - | - | - |
| Interest receivable | | - | - | - | - |
| Dividends receivable | | 596,597 | 416,770 | 254,702 | - |
| Brokers receivable | | - | - | 6,019 | - |
| Subscribers receivable | | - | 7 | - | - |
| Unrealised net appreciation on forward foreign exchange contracts | 2,11 | - | - | - | - |
| Unrealised net appreciation on futures contracts | 2,8 | - | 26,890 | - | - |
| Unrealised net appreciation on swaps and CFD | 2,20 | - | - | - | - |
| Receivable on spot exchange | | - | - | - | - |
| Other assets | | - | - | - | - |
| **Liabilities** | | **3,037,880** | **2,713,180** | **815,812** | **-** |
| Options sold at market value | 2,19 | - | - | - | - |
| *Options sold at cost* | | - | - | - | - |
| Bank Overdrafts | | - | 1,049,069 | - | - |
| Repurchase agreements | 2,10 | - | - | - | - |
| Brokers payable | | - | - | - | - |
| Subscribers payable | | 13,458 | 29,495 | - | - |
| Unrealised net depreciation on forward foreign exchange contracts | 2,11 | - | - | - | - |
| Unrealised net depreciation on futures contracts | 2,8 | 150,420 | - | 18,778 | - |
| Unrealised net depreciation on swaps and CFD | 2,20 | - | - | - | - |
| Accrued management fees | 4 | 423,824 | 346,654 | 88,912 | - |
| Payable on spot exchange | | - | - | - | - |
| Other liabilities | | 2,450,178 | 1,287,962 | 708,122 | - |
| **Net asset value** | | **650,517,960** | **605,401,743** | **133,439,587** | **-** |

The accompanying notes form an integral part of these financial statements

| Equity Europe Conservative | | Equity Global Conservative | | Convertible Conservative | | Convertible Europe | |
|---|---|---|---|---|---|---|---|
| 30/06/2018 EUR | 30/06/2017 EUR | 30/06/2018 USD | 30/06/2017 USD | 30/06/2018 EUR | 30/06/2017 EUR | 30/06/2018 EUR | 30/06/2017 EUR |
| **1,082,194,638** | **763,606,216** | **209,579,091** | **234,865,157** | **91,432,914** | **124,334,948** | **469,338,168** | **806,739,863** |
| 1,074,251,098 | 757,874,959 | 205,422,174 | 220,749,130 | 79,020,785 | 122,194,213 | 450,081,209 | 780,239,165 |
| 1,037,716,980 | 707,926,729 | 199,487,109 | 210,345,819 | 77,395,923 | 120,140,415 | 441,604,138 | 769,675,662 |
| 36,534,118 | 49,948,230 | 5,935,065 | 10,403,311 | 1,624,862 | 2,053,798 | 8,477,071 | 10,563,503 |
| - | - | - | - | 232,739 | 176,382 | 5,030,644 | 2,166,025 |
| - | - | - | - | 299,668 | 293,363 | 5,069,577 | 4,396,226 |
| 4,697,265 | 1,246,065 | 3,986,133 | 3,691,893 | 12,065,722 | 1,063,544 | 13,385,998 | 3,721,206 |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | 100,698 | 488,048 | 525,666 | 2,808,758 |
| 2,066,786 | 1,746,012 | 146,416 | 254,707 | - | - | - | - |
| - | - | - | 5,482,790 | - | 216,671 | - | 1,884,026 |
| 984,483 | 2,430,765 | 4,368 | 4,683,770 | 10,975 | - | 314,651 | 20,817 |
| - | - | 20,000 | 488 | 1,995 | - | - | 14,403,394 |
| 195,006 | 308,415 | - | 2,379 | - | 196,090 | - | 1,292,185 |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | 204,287 |
| - | - | - | - | - | - | - | - |
| **3,824,470** | **4,043,990** | **2,104,765** | **9,556,336** | **351,407** | **2,502,280** | **15,524,801** | **23,193,616** |
| - | - | - | - | 35,552 | 48,685 | 1,358,904 | 962,450 |
| - | - | - | - | 53,453 | 89,750 | 2,530,569 | 1,298,850 |
| - | 1,181 | - | - | - | - | - | 14,211,630 |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | 1,688,848 | - | 4,148,037 |
| 505,663 | 1,486,567 | 1,508,534 | 9,090,303 | 49,354 | 585,192 | 3,377,059 | 1,841,219 |
| 576 | 119,756 | - | - | - | - | 7,172,653 | - |
| - | - | 10,930 | - | 113,665 | - | 650,320 | - |
| - | - | - | - | - | - | - | - |
| 1,976,100 | 1,210,607 | 346,490 | 311,299 | 86,878 | 118,709 | 904,556 | 1,311,849 |
| - | - | - | 2,032 | - | - | - | - |
| 1,342,131 | 1,225,879 | 238,811 | 152,702 | 65,958 | 60,846 | 2,061,309 | 718,431 |
| **1,078,370,168** | **759,562,226** | **207,474,326** | **225,308,821** | **91,081,507** | **121,832,668** | **453,813,367** | **783,546,247** |

The accompanying notes form an integral part of these financial statements

| | Note | Convertible Global | | Bond Euro Aggregate | |
|---|---|---|---|---|---|
| | | 30/06/2018 EUR | 30/06/2017 EUR | 30/06/2018 EUR | 30/06/2017 EUR |
| **Assets** | | **179,390,823** | **329,903,643** | **176,413,638** | **184,321,352** |
| Securities portfolio at market value | 2 | 162,212,111 | 311,461,512 | 167,340,342 | 160,842,396 |
| Acquisition Cost | | 159,712,042 | 307,966,540 | 167,008,051 | 160,579,693 |
| Unrealised gain/loss on the securities portfolio | | 2,500,069 | 3,494,972 | 332,291 | 262,703 |
| Options purchased at market value | 2 | 1,454,147 | 496,300 | 535,071 | 532,806 |
| *Options purchased at cost* | | 1,482,651 | 977,986 | 570,296 | 1,347,750 |
| Cash at banks and liquidities | | 15,454,900 | 2,624,763 | 5,975,720 | 8,760,930 |
| Reverse repurchase agreements | 2,9 | - | - | - | - |
| Time deposits | | - | - | - | - |
| Interest receivable | | 255,166 | 866,415 | 1,203,180 | 1,261,031 |
| Dividends receivable | | - | - | - | - |
| Brokers receivable | | - | 27,100 | 1,009,454 | 527,505 |
| Subscribers receivable | | 14,499 | 135,663 | 16,065 | 11,537,675 |
| Unrealised net appreciation on forward foreign exchange contracts | 2,11 | - | 13,826,050 | 11,660 | 139,147 |
| Unrealised net appreciation on futures contracts | 2,8 | - | 465,840 | 321,004 | 717,039 |
| Unrealised net appreciation on swaps and CFD | 2,20 | - | - | - | - |
| Receivable on spot exchange | | - | - | - | - |
| Other assets | | - | - | 1,142 | 2,823 |
| **Liabilities** | | **9,943,611** | **13,968,582** | **3,389,564** | **21,204,230** |
| Options sold at market value | 2,19 | 351,755 | 77,700 | 670,808 | 2,282,525 |
| *Options sold at cost* | | 505,355 | 232,250 | 730,650 | 3,128,700 |
| Bank Overdrafts | | - | 12,652,828 | - | 7,561,861 |
| Repurchase agreements | 2,10 | - | - | - | 9,105,667 |
| Brokers payable | | - | 109,424 | 1,225,359 | 963,772 |
| Subscribers payable | | 194,941 | 191,936 | 37,805 | 301,790 |
| Unrealised net depreciation on forward foreign exchange contracts | 2,11 | 8,369,978 | - | - | - |
| Unrealised net depreciation on futures contracts | 2,8 | 177,690 | - | - | - |
| Unrealised net depreciation on swaps and CFD | 2,20 | - | - | 505,623 | 551,893 |
| Accrued management fees | 4 | 525,669 | 661,258 | 245,112 | 243,360 |
| Payable on spot exchange | | - | 46,564 | - | - |
| Other liabilities | | 323,578 | 228,872 | 704,857 | 193,362 |
| **Net asset value** | | **169,447,212** | **315,935,061** | **173,024,074** | **163,117,122** |

The accompanying notes form an integral part of these financial statements

| Bond Euro Corporate | | Bond Euro Corporate Short Term | | Bond Euro Government | | Bond Euro Inflation | |
|---|---|---|---|---|---|---|---|
| 30/06/2018 EUR | 30/06/2017 EUR | 30/06/2018 EUR | 30/06/2017 EUR | 30/06/2018 EUR | 30/06/2017 EUR | 30/06/2018 EUR | 30/06/2017 EUR |
| **982,320,286** | **1,106,088,263** | **286,487,122** | **201,918,161** | **326,386,239** | **379,213,573** | **293,469,670** | **453,454,405** |
| 952,164,982 | 1,067,046,180 | 281,870,481 | 197,453,581 | 315,303,850 | 365,736,516 | 278,394,741 | 436,087,557 |
| 952,721,418 | 1,050,174,900 | 285,339,376 | 197,051,423 | 315,858,226 | 368,848,191 | 272,377,299 | 441,952,391 |
| -556,436 | 16,871,280 | -3,468,895 | 402,158 | -554,376 | -3,111,675 | 6,017,442 | -5,864,834 |
| 792,115 | 11,931 | 250,142 | 1,898 | - | - | - | 624,850 |
| 524,372 | 11,000 | 165,591 | 1,750 | - | - | - | - |
| 15,056,052 | 1,778,118 | 1,265,634 | 355,972 | 2,871,281 | 458,754 | 4,633,019 | 2,547,868 |
| - | 8,664,750 | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| 7,044,588 | 8,189,030 | 2,898,995 | 2,315,581 | 1,944,644 | 3,228,006 | 1,906,305 | 1,774,366 |
| - | - | - | - | - | - | - | - |
| 4,382,888 | 2,637,526 | 178,131 | - | 6,253,072 | 7,121,253 | 7,208,117 | 7,759,276 |
| 1,776,762 | 16,671,863 | 19,029 | 1,265,741 | 13,392 | 328,803 | 1,327,488 | 45,768 |
| - | 695,685 | - | 67,063 | - | - | - | - |
| 1,089,624 | 360,718 | - | 451,550 | - | 2,340,241 | - | 4,614,720 |
| - | - | - | - | - | - | - | - |
| 1,859 | - | 372 | - | - | - | - | - |
| 11,416 | 32,462 | 4,338 | 6,775 | - | - | - | - |
| **42,809,999** | **52,125,106** | **7,824,832** | **3,630,623** | **78,085,777** | **75,403,910** | **96,136,098** | **207,883,991** |
| 535,533 | 2,196 | 169,116 | 349 | - | - | - | 780,900 |
| 376,200 | 268,400 | 118,800 | 42,700 | - | - | - | - |
| - | 44 | - | - | - | 1,206,165 | - | 1,476,958 |
| 24,256,124 | 31,523,372 | 1,892,090 | - | 64,667,750 | 73,139,815 | 71,472,020 | 197,517,689 |
| 3,449,808 | 11,054,821 | - | 696,390 | 11,275,618 | - | 21,778,587 | - |
| 10,775,010 | 5,106,781 | 4,746,042 | 2,463,111 | 483,273 | 146,546 | 225,293 | 7,419,237 |
| 140,162 | - | 24,365 | - | - | - | - | - |
| - | - | 305,251 | - | 405,665 | - | 1,137,500 | - |
| 1,399,888 | 645,323 | 125,536 | 111,521 | 356,615 | 51,110 | 66,124 | 165,006 |
| 1,056,640 | 946,136 | 114,807 | 57,507 | 260,832 | 316,907 | 257,534 | 364,470 |
| - | - | - | - | - | - | - | - |
| 1,196,834 | 2,846,433 | 447,625 | 301,745 | 636,024 | 543,367 | 1,199,040 | 159,731 |
| **939,510,287** | **1,053,963,157** | **278,662,290** | **198,287,538** | **248,300,462** | **303,809,663** | **197,333,572** | **245,570,414** |

The accompanying notes form an integral part of these financial statements

| | Note | Bond Euro High Yield | | Bond Euro High Yield Short Term | |
|---|---|---|---|---|---|
| | | 30/06/2018 EUR | 30/06/2017 EUR | 30/06/2018 EUR | 30/06/2017 EUR |
| **Assets** | | **825,320,022** | **1,186,899,418** | **369,011,348** | **514,102,771** |
| Securities portfolio at market value | 2 | 809,264,335 | 1,139,195,518 | 358,531,149 | 482,704,506 |
| Acquisition Cost | | 826,221,733 | 1,119,045,258 | 368,727,063 | 486,385,392 |
| Unrealised gain/loss on the securities portfolio | | -16,957,398 | 20,150,260 | -10,195,914 | -3,680,886 |
| Options purchased at market value | 2 | - | - | - | - |
| *Options purchased at cost* | | - | - | - | - |
| Cash at banks and liquidities | | 467,608 | 24,348,709 | 212,583 | 16,648,031 |
| Reverse repurchase agreements | 2,9 | - | - | - | - |
| Time deposits | | - | - | - | - |
| Interest receivable | | 10,332,515 | 15,369,642 | 5,235,604 | 6,887,154 |
| Dividends receivable | | - | - | - | - |
| Brokers receivable | | 2,739,229 | - | 1,817,004 | - |
| Subscribers receivable | | 40,220 | 6,810,861 | 44,826 | 3,471,969 |
| Unrealised net appreciation on forward foreign exchange contracts | 2,11 | 377,839 | - | 159,674 | - |
| Unrealised net appreciation on futures contracts | 2,8 | - | - | - | 119,210 |
| Unrealised net appreciation on swaps and CFD | 2,20 | 2,098,276 | 1,174,688 | 3,005,537 | 4,266,930 |
| Receivable on spot exchange | | - | - | - | - |
| Other assets | | - | - | 4,971 | 4,971 |
| **Liabilities** | | **10,892,939** | **9,485,895** | **8,101,422** | **8,014,424** |
| Options sold at market value | 2,19 | - | - | - | - |
| *Options sold at cost* | | - | - | - | - |
| Bank Overdrafts | | 2,510,045 | 14 | 4,554,975 | 7,342 |
| Repurchase agreements | 2,10 | - | - | - | - |
| Brokers payable | | 5,445,976 | 4,091,362 | - | 5,864,206 |
| Subscribers payable | | 754,307 | 1,728,032 | 2,322,232 | 755,320 |
| Unrealised net depreciation on forward foreign exchange contracts | 2,11 | - | 1,221,391 | - | 36,623 |
| Unrealised net depreciation on futures contracts | 2,8 | 88,980 | - | 40,350 | - |
| Unrealised net depreciation on swaps and CFD | 2,20 | - | - | - | - |
| Accrued management fees | 4 | 1,403,221 | 1,940,193 | 909,884 | 1,077,145 |
| Payable on spot exchange | | 4,134 | - | 1,765 | - |
| Other liabilities | | 686,276 | 504,903 | 272,216 | 273,788 |
| **Net asset value** | | **814,427,083** | **1,177,413,523** | **360,909,926** | **506,088,347** |

The accompanying notes form an integral part of these financial statements

| Bond Total Hybrid | | Bond Europe | | Bond Global | | Bond Global Aggregate | |
|---|---|---|---|---|---|---|---|
| 30/06/2018 EUR | 30/06/2017 EUR | 30/06/2018 EUR | 30/06/2017 EUR | 30/06/2018 USD | 30/06/2017 USD | 30/06/2018 USD | 30/06/2017 USD |
| **223,766,759** | **198,912,846** | **101,063,701** | **130,457,505** | **384,421,798** | **314,337,750** | **6,343,764,280** | **6,575,223,456** |
| 204,648,886 | 190,010,751 | 96,870,991 | 126,151,942 | 370,283,396 | 293,542,421 | 5,785,532,828 | 5,755,579,037 |
| 208,408,792 | 187,736,426 | 93,883,924 | 122,249,566 | 378,272,539 | 285,778,526 | 5,839,543,702 | 5,644,926,476 |
| -3,759,906 | 2,274,325 | 2,987,067 | 3,902,376 | -7,989,143 | 7,763,895 | -54,010,874 | 110,652,561 |
| 416,903 | - | 138,832 | 101,878 | 530,362 | 1,048,265 | 6,450,273 | 10,068,727 |
| 275,985 | - | 105,522 | 148,916 | 482,675 | 588,690 | 9,770,242 | 13,671,175 |
| 15,962,026 | 1,914,108 | 2,991,526 | 1,935,595 | 7,927,654 | 8,209,266 | 121,741,298 | 401,925,783 |
| - | - | - | - | - | - | 230,987,358 | 197,091,600 |
| - | - | - | - | - | - | - | - |
| 2,244,619 | 2,342,884 | 913,131 | 1,305,593 | 3,801,402 | 2,653,791 | 51,947,832 | 61,441,594 |
| - | - | - | - | - | - | - | - |
| 133,803 | - | - | - | 215,763 | 2,440,785 | 2,467,597 | 101,912,820 |
| 124,768 | 3,507,900 | 149,221 | 38,224 | 160,830 | 4,733,698 | 1,468,763 | 13,183,362 |
| - | 837,502 | - | 481,135 | 1,502,391 | - | 139,552,428 | - |
| 235,464 | 299,701 | - | 443,138 | - | 1,709,524 | - | 30,745,849 |
| - | - | - | - | - | - | 3,615,903 | 3,274,684 |
| 290 | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| **2,873,891** | **5,307,722** | **18,686,563** | **35,465,921** | **94,436,701** | **39,641,782** | **311,012,815** | **658,948,402** |
| 281,860 | - | 66,600 | 46,413 | 495,450 | 815,134 | 401,372 | 1,343,568 |
| 198,000 | - | 118,172 | 69,781 | 348,133 | 222,430 | 403,680 | 2,854,494 |
| - | - | - | 960 | - | 31,287 | 411,511 | 988,580 |
| - | - | 17,179,820 | 34,615,067 | 90,166,546 | 31,920,726 | 256,662,167 | 425,325,179 |
| - | 4,588,553 | - | - | 204,205 | 3,685,587 | - | 160,723,169 |
| 746,027 | 10,656 | 100,046 | 127,542 | 147,435 | 120,082 | 3,257,429 | 4,099,173 |
| 435,491 | - | 547,366 | - | - | 1,199,742 | - | 34,472,302 |
| - | - | 178,782 | - | 2,320,104 | - | 31,458,490 | - |
| 14,426 | 239,886 | 303,771 | 327,589 | 80,996 | 103,588 | - | - |
| 834,484 | 331,507 | 171,225 | 186,031 | 502,016 | 419,089 | 9,426,453 | 9,960,062 |
| - | - | - | - | 82 | 54 | 232,251 | 52,615 |
| 561,603 | 137,120 | 138,953 | 162,319 | 519,867 | 1,346,493 | 9,163,142 | 21,983,754 |
| **220,892,868** | **193,605,124** | **82,377,138** | **94,991,584** | **289,985,097** | **274,695,968** | **6,032,751,465** | **5,916,275,054** |

The accompanying notes form an integral part of these financial statements

| | Note | Bond Global Corporate | | Bond Global High Yield | |
|---|---|---|---|---|---|
| | | 30/06/2018 USD | 30/06/2017 USD | 30/06/2018 USD | 30/06/2017 USD |
| **Assets** | | **532,001,628** | **504,444,572** | **103,864,279** | **156,956,253** |
| Securities portfolio at market value | 2 | 486,917,301 | 430,687,727 | 100,224,265 | 140,413,721 |
| Acquisition Cost | | 494,538,977 | 418,484,172 | 106,158,449 | 137,631,653 |
| Unrealised gain/loss on the securities portfolio | | -7,621,676 | 12,203,555 | -5,934,184 | 2,782,068 |
| Options purchased at market value | 2 | 128,892 | - | - | - |
| *Options purchased at cost* | | 253,182 | - | - | - |
| Cash at banks and liquidities | | 22,047,914 | 43,180,494 | 1,081,342 | 14,337,192 |
| Reverse repurchase agreements | 2,9 | 6,230,500 | 13,130,286 | - | - |
| Time deposits | | - | - | - | - |
| Interest receivable | | 5,033,803 | 4,110,907 | 1,820,451 | 2,157,409 |
| Dividends receivable | | - | - | - | - |
| Brokers receivable | | - | 2,066,475 | 358,000 | - |
| Subscribers receivable | | 10,574 | 9,426,713 | - | - |
| Unrealised net appreciation on forward foreign exchange contracts | 2,11 | 9,304,392 | - | 380,221 | 47,931 |
| Unrealised net appreciation on futures contracts | 2,8 | - | 517,145 | - | - |
| Unrealised net appreciation on swaps and CFD | 2,20 | - | - | - | - |
| Receivable on spot exchange | | - | - | - | - |
| Other assets | | 2,328,252 | 1,324,825 | - | - |
| **Liabilities** | | **6,983,058** | **29,695,829** | **1,103,817** | **3,767,239** |
| Options sold at market value | 2,19 | 30,750 | - | - | - |
| *Options sold at cost* | | 38,125 | - | - | - |
| Bank Overdrafts | | - | - | - | - |
| Repurchase agreements | 2,10 | 3,043,336 | 6,969,632 | - | - |
| Brokers payable | | - | 15,113,723 | 739,510 | 3,513,711 |
| Subscribers payable | | 107,948 | 156,543 | 5,108 | - |
| Unrealised net depreciation on forward foreign exchange contracts | 2,11 | - | 3,519,371 | - | - |
| Unrealised net depreciation on futures contracts | 2,8 | 145,987 | - | - | - |
| Unrealised net depreciation on swaps and CFD | 2,20 | 807,929 | 2,798,368 | - | - |
| Accrued management fees | 4 | 352,060 | 319,474 | 247,830 | 229,171 |
| Payable on spot exchange | | - | - | - | - |
| Other liabilities | | 2,495,048 | 818,718 | 111,369 | 24,357 |
| **Net asset value** | | **525,018,570** | **474,748,743** | **102,760,462** | **153,189,014** |

The accompanying notes form an integral part of these financial statements

| Bond Global Inflation | | Bond Global Total Return | | Bond US Corporate | | US Aggregate | |
|---|---|---|---|---|---|---|---|
| 30/06/2018 EUR | 30/06/2017 EUR | 30/06/2018 EUR | 30/06/2017 EUR | 30/06/2018 USD | 30/06/2017 USD | 30/06/2018 USD | 30/06/2017 USD |
| **467,317,950** | **684,807,377** | **381,414,749** | **1,458,782** | **566,224,532** | **816,856,111** | **427,257,667** | **476,634,038** |
| 390,775,343 | 636,767,532 | 380,701,325 | 1,458,782 | 533,672,665 | 760,993,916 | 384,104,998 | 397,508,970 |
| 381,778,781 | 647,797,242 | 398,105,184 | 1,515,152 | 555,113,936 | 745,254,891 | 395,978,541 | 396,836,637 |
| 8,996,562 | -11,029,710 | -17,403,859 | -56,370 | -21,441,271 | 15,739,025 | -11,873,543 | 672,333 |
| - | 985,500 | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| 28,905,954 | 23,930,546 | 305 | - | 24,822,295 | 47,056,275 | 16,607,505 | 20,407,449 |
| 34,855,895 | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| 2,234,675 | 1,850,836 | - | - | 5,751,821 | 6,732,091 | 2,195,954 | 1,938,662 |
| - | - | - | - | - | - | - | - |
| 8,435,073 | 12,267,000 | - | - | - | - | 22,575,919 | 56,107,260 |
| 609,652 | 55,175 | 713,119 | - | 888,698 | 87,362 | 398,834 | 267,785 |
| 1,501,358 | 3,222,532 | - | - | 1,089,053 | 673,069 | 1,374,457 | 369,100 |
| - | 5,728,256 | - | - | - | 1,035,795 | - | 34,812 |
| - | - | - | - | - | 277,603 | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| **176,955,962** | **275,427,766** | **1,778,581** | **4,616** | **10,411,992** | **27,594,829** | **74,729,974** | **119,930,912** |
| - | 1,233,000 | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | 29,259,755 | - | - | - | 540,533 | - | 22,075 |
| 142,409,053 | 239,610,840 | - | - | - | - | - | - |
| 30,421,080 | - | 380,766 | - | 2,242,350 | 26,075,635 | 73,124,468 | 118,554,992 |
| 408,240 | 3,912,776 | 337,701 | - | 4,521,082 | 6,865 | 30,681 | 234,263 |
| - | - | - | - | - | - | - | - |
| 1,410,064 | - | - | - | 1,558,487 | - | 271,497 | - |
| 828,263 | 121,316 | - | - | 1,437,730 | - | 486,616 | 25,910 |
| 273,810 | 468,417 | 958,213 | 2,368 | 519,957 | 496,112 | 572,118 | 626,279 |
| - | - | - | - | - | - | - | - |
| 1,205,452 | 821,662 | 101,901 | 2,248 | 132,386 | 475,684 | 244,594 | 467,393 |
| **290,361,988** | **409,379,611** | **379,636,168** | **1,454,166** | **555,812,540** | **789,261,282** | **352,527,693** | **356,703,126** |

The accompanying notes form an integral part of these financial statements

| | Note | Bond Asian Local Debt | | Income Partners China Aggregate Bond | |
|---|---|---|---|---|---|
| | | 30/06/2018 USD | 30/06/2017 USD | 30/06/2018 CNH* | 30/06/2017 USD |
| **Assets** | | **72,675,219** | **168,955,450** | **21,185,643** | **3,772,514** |
| Securities portfolio at market value | 2 | 70,106,670 | 154,509,860 | 20,180,058 | 3,638,799 |
| Acquisition Cost | | 75,053,487 | 151,211,921 | 20,336,314 | 3,854,826 |
| Unrealised gain/loss on the securities portfolio | | -4,946,817 | 3,297,939 | -156,256 | -216,027 |
| Options purchased at market value | 2 | - | - | - | - |
| *Options purchased at cost* | | - | - | - | - |
| Cash at banks and liquidities | | 1,477,030 | 10,935,642 | 683,435 | 64,978 |
| Reverse repurchase agreements | 2,9 | - | - | - | - |
| Time deposits | | - | - | - | - |
| Interest receivable | | 1,091,519 | 1,857,685 | 322,150 | 32,961 |
| Dividends receivable | | - | - | - | - |
| Brokers receivable | | - | 1,641,000 | - | - |
| Subscribers receivable | | - | - | - | 112 |
| Unrealised net appreciation on forward foreign exchange contracts | 2,11 | - | - | - | 35,664 |
| Unrealised net appreciation on futures contracts | 2,8 | - | 11,263 | - | - |
| Unrealised net appreciation on swaps and CFD | 2,20 | - | - | - | - |
| Receivable on spot exchange | | - | - | - | - |
| Other assets | | - | - | - | - |
| **Liabilities** | | **951,917** | **5,938,814** | **197,015** | **19,059** |
| Options sold at market value | 2,19 | - | - | - | - |
| *Options sold at cost* | | - | - | - | - |
| Bank Overdrafts | | - | - | - | - |
| Repurchase agreements | 2,10 | - | - | - | - |
| Brokers payable | | - | 5,738,987 | - | - |
| Subscribers payable | | - | - | - | - |
| Unrealised net depreciation on forward foreign exchange contracts | 2,11 | 907,924 | 155,228 | 127,384 | - |
| Unrealised net depreciation on futures contracts | 2,8 | 11,752 | - | - | - |
| Unrealised net depreciation on swaps and CFD | 2,20 | - | - | - | - |
| Accrued management fees | 4 | 13,957 | 12,814 | 47,842 | 9,045 |
| Payable on spot exchange | | - | - | - | - |
| Other liabilities | | 18,284 | 31,785 | 21,789 | 10,014 |
| **Net asset value** | | **71,723,302** | **163,016,636** | **20,988,628** | **3,753,455** |

* As at 3 July 2017, Amundi Funds Income Partners China Aggregate Bond has changed its base/accounting currency from USD to RMB (CNH).

The accompanying notes form an integral part of these financial statements

| Bond Global Emerging Blended | | Bond Global Emerging Corporate | | Bond Global Emerging Hard Currency | | Bond Global Emerging Local Currency | |
|---|---|---|---|---|---|---|---|
| 30/06/2018 EUR | 30/06/2017 EUR | 30/06/2018 USD | 30/06/2017 USD | 30/06/2018 EUR | 30/06/2017 EUR | 30/06/2018 USD | 30/06/2017 USD |
| **2,630,898,516** | **1,353,601,478** | **364,500,626** | **381,210,302** | **968,145,724** | **1,186,188,889** | **527,321,729** | **591,358,212** |
| 2,027,166,210 | 1,041,499,267 | 351,309,788 | 359,228,370 | 899,278,221 | 1,103,574,369 | 470,356,229 | 552,882,627 |
| 2,139,630,041 | 1,056,491,784 | 365,262,449 | 346,348,826 | 968,266,378 | 1,102,076,747 | 527,578,298 | 553,860,473 |
| -112,463,831 | -14,992,517 | -13,952,661 | 12,879,544 | -68,988,157 | 1,497,622 | -57,222,069 | -977,846 |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| 568,799,000 | 274,373,508 | 4,064,104 | 16,021,467 | 47,189,839 | 39,824,093 | 43,811,269 | 27,770,192 |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| 31,428,379 | 13,783,733 | 5,714,119 | 4,964,815 | 13,260,030 | 13,783,270 | 8,486,510 | 9,425,912 |
| - | - | - | - | - | - | - | - |
| - | - | 2,007,783 | 764,167 | 7,304,719 | 1,830,225 | 4,545,312 | - |
| 3,501,178 | 15,786,321 | - | 1,669 | 175,037 | 7,061,869 | 41,582 | 171,955 |
| - | 6,798,895 | 1,154,660 | - | - | 19,724,593 | - | 818,193 |
| - | 1,359,754 | - | 27,962 | - | 94,016 | - | 289,333 |
| - | - | 250,172 | 201,852 | 937,878 | 296,454 | - | - |
| 3,749 | - | - | - | - | - | 80,827 | - |
| - | - | - | - | - | - | - | - |
| **64,799,583** | **22,579,262** | **2,987,864** | **1,052,030** | **61,923,834** | **5,900,027** | **11,685,005** | **2,436,569** |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | 321 | - | - |
| - | - | - | - | 16,587,340 | - | - | - |
| - | 16,202,964 | 2,351,926 | - | - | 1,596,397 | 8,046,834 | - |
| 3,083,088 | 500,773 | 32,786 | 82,014 | 13,093,581 | 570,984 | 327,036 | 106,738 |
| 51,799,303 | - | - | 580,049 | 30,013,211 | - | 1,423,051 | - |
| 1,274,908 | - | 108,060 | - | 148,200 | - | 182,821 | - |
| 662,512 | 282,815 | - | - | - | - | 421,842 | 690,842 |
| 5,830,376 | 1,723,473 | 236,521 | 185,087 | 1,024,305 | 1,520,812 | 684,808 | 831,412 |
| - | 43,154 | - | - | - | - | - | 25,892 |
| 2,149,396 | 3,826,083 | 258,571 | 204,880 | 1,057,197 | 2,211,513 | 598,613 | 781,685 |
| **2,566,098,933** | **1,331,022,216** | **361,512,762** | **380,158,272** | **906,221,890** | **1,180,288,862** | **515,636,724** | **588,921,643** |

The accompanying notes form an integral part of these financial statements

| | Note | BFT Optimal Income | | Multi Asset Conservative | |
|---|---|---|---|---|---|
| | | 30/06/2018 EUR | 30/06/2017 EUR | 30/06/2018 EUR | 30/06/2017 EUR |
| **Assets** | | **50,358,852** | **44,885,419** | **624,465,010** | **272,798,283** |
| Securities portfolio at market value | 2 | 48,996,982 | 42,674,372 | 577,462,760 | 235,198,583 |
| Acquisition Cost | | 48,532,244 | 40,437,251 | 581,737,745 | 236,908,442 |
| Unrealised gain/loss on the securities portfolio | | 464,738 | 2,237,121 | -4,274,985 | -1,709,859 |
| Options purchased at market value | 2 | - | - | 243,587 | - |
| *Options purchased at cost* | | - | - | 188,280 | - |
| Cash at banks and liquidities | | 697,874 | 1,607,164 | 43,259,326 | 33,597,804 |
| Reverse repurchase agreements | 2,9 | - | - | - | - |
| Time deposits | | - | - | - | - |
| Interest receivable | | 273,397 | 227,635 | 2,464,902 | 1,041,042 |
| Dividends receivable | | 22,827 | 16,728 | 53,017 | 21,606 |
| Brokers receivable | | - | - | - | 630 |
| Subscribers receivable | | 3,783 | - | 981,418 | 1,760,537 |
| Unrealised net appreciation on forward foreign exchange contracts | 2,11 | 1,431 | - | - | 472,076 |
| Unrealised net appreciation on futures contracts | 2,8 | 362,558 | 359,520 | - | 706,005 |
| Unrealised net appreciation on swaps and CFD | 2,20 | - | - | - | - |
| Receivable on spot exchange | | - | - | - | - |
| Other assets | | - | - | - | - |
| **Liabilities** | | **2,658,637** | **2,387,024** | **6,380,585** | **11,171,518** |
| Options sold at market value | 2,19 | - | - | 128,132 | - |
| *Options sold at cost* | | - | - | 96,040 | - |
| Bank Overdrafts | | 1,910,001 | 1,360,850 | - | 222,686 |
| Repurchase agreements | 2,10 | - | - | - | - |
| Brokers payable | | - | 794,392 | 183,682 | 9,773,429 |
| Subscribers payable | | 675,679 | - | 290,977 | 90,205 |
| Unrealised net depreciation on forward foreign exchange contracts | 2,11 | - | - | 846,528 | - |
| Unrealised net depreciation on futures contracts | 2,8 | - | - | 2,408,692 | - |
| Unrealised net depreciation on swaps and CFD | 2,20 | - | 107,954 | 389,992 | - |
| Accrued management fees | 4 | 66,819 | 54,078 | 1,660,824 | 622,033 |
| Payable on spot exchange | | - | - | 8,974 | 3,548 |
| Other liabilities | | 6,138 | 69,750 | 462,784 | 459,617 |
| **Net asset value** | | **47,700,215** | **42,498,395** | **618,084,425** | **261,626,765** |

The accompanying notes form an integral part of these financial statements

| Global Perspectives | | Target Coupon | | Protect 90 | | Protect 90 USD | |
|---|---|---|---|---|---|---|---|
| 30/06/2018 EUR | 30/06/2017 EUR | 30/06/2018 EUR | 30/06/2017 EUR | 30/06/2018 EUR | 30/06/2017 EUR | 30/06/2018 USD | 30/06/2017 USD |
| **543,022,727** | **597,139,412** | **189,844,961** | **47,136,345** | **584,843,864** | **26,691,496** | **17,095,329** | **5,094,524** |
| 480,903,551 | 546,188,198 | 189,616,736 | 46,691,740 | 577,256,815 | 26,007,639 | 16,915,172 | 5,033,882 |
| 485,773,454 | 551,432,335 | 195,004,577 | 45,468,765 | 577,804,378 | 25,652,071 | 16,699,013 | 4,825,286 |
| -4,869,903 | -5,244,137 | -5,387,841 | 1,222,975 | -547,563 | 355,568 | 216,159 | 208,596 |
| 4,046,900 | 242,312 | - | - | 261,983 | - | 7,530 | - |
| 6,000,746 | 715,402 | - | - | 147,913 | - | 4,080 | - |
| 52,348,009 | 44,307,499 | 320 | - | 5,099,204 | 449,061 | 161,627 | 29,530 |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| 2,573,316 | 2,325,100 | - | - | - | - | - | - |
| 25,951 | 30,040 | - | - | - | - | - | - |
| 2,126,213 | 566,350 | - | - | - | 130,946 | - | 31,112 |
| 114,788 | 192,658 | 227,905 | 444,605 | 2,225,862 | 103,850 | - | - |
| 733,442 | 2,242,883 | - | - | - | - | - | - |
| - | - | - | - | - | - | 11,000 | - |
| 150,557 | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | 1,044,372 | - | - | - | - | - | - |
| **9,024,221** | **6,262,933** | **728,230** | **546,540** | **3,402,275** | **143,129** | **31,708** | **63,768** |
| 2,168,363 | 383,880 | - | - | - | - | - | - |
| 3,154,130 | 201,600 | - | - | - | - | - | - |
| - | 44,877 | - | 124 | 827,616 | 27,186 | - | 9,502 |
| - | - | - | - | - | - | - | - |
| 233,205 | 2,100,588 | 167,531 | 444,784 | 101,071 | 10,266 | - | - |
| 765,790 | 1,177,992 | 60,610 | - | 748,970 | - | - | - |
| - | - | - | - | - | - | 11,165 | 32,725 |
| 3,061,898 | 208,102 | - | - | 44,363 | 28,289 | - | 6,235 |
| - | - | - | - | - | - | - | - |
| 1,988,363 | 2,066,776 | 468,528 | 94,016 | 1,515,413 | 69,120 | 17,407 | 13,798 |
| 7,686 | - | - | - | - | - | - | - |
| 798,916 | 280,718 | 31,561 | 7,616 | 164,842 | 8,268 | 3,136 | 1,508 |
| **533,998,506** | **590,876,479** | **189,116,731** | **46,589,805** | **581,441,589** | **26,548,367** | **17,063,621** | **5,030,756** |

The accompanying notes form an integral part of these financial statements

| | Note | Absolute Volatility Arbitrage | | Absolute Volatility Euro Equities | |
|---|---|---|---|---|---|
| | | 30/06/2018 EUR | 30/06/2017 EUR | 30/06/2018 EUR | 30/06/2017 EUR |
| **Assets** | | **32,623,191** | **48,002,109** | **930,973,483** | **2,195,330,854** |
| Securities portfolio at market value | 2 | 24,814,677 | 19,427,658 | 541,747,798 | 938,657,238 |
| Acquisition Cost | | 24,815,163 | 19,446,504 | 541,850,349 | 939,247,134 |
| Unrealised gain/loss on the securities portfolio | | -486 | -18,846 | -102,551 | -589,896 |
| Options purchased at market value | 2 | - | 311,195 | 316,933,882 | 1,120,490,170 |
| *Options purchased at cost* | | - | 553,060 | 400,032,419 | 890,826,461 |
| Cash at banks and liquidities | | 7,807,436 | 4,882,854 | 42,078,240 | 94,403,528 |
| Reverse repurchase agreements | 2,9 | - | 23,250,100 | 30,001,685 | 5,290,940 |
| Time deposits | | - | - | - | - |
| Interest receivable | | - | - | 74,748 | - |
| Dividends receivable | | - | - | - | - |
| Brokers receivable | | - | - | - | - |
| Subscribers receivable | | 24 | 97 | 137,130 | 5,558,656 |
| Unrealised net appreciation on forward foreign exchange contracts | 2,11 | - | 130,205 | - | 14,232 |
| Unrealised net appreciation on futures contracts | 2,8 | 1,054 | - | - | 30,916,090 |
| Unrealised net appreciation on swaps and CFD | 2,20 | - | - | - | - |
| Receivable on spot exchange | | - | - | - | - |
| Other assets | | - | - | - | - |
| **Liabilities** | | **456,252** | **666,036** | **275,242,631** | **359,483,426** |
| Options sold at market value | 2,19 | 167,999 | 532,121 | 248,702,379 | 322,307,101 |
| *Options sold at cost* | | 182,712 | 811,975 | 263,250,472 | 324,958,876 |
| Bank Overdrafts | | - | - | - | 23,385,641 |
| Repurchase agreements | 2,10 | - | - | - | - |
| Brokers payable | | - | - | - | 4,269,040 |
| Subscribers payable | | 28,279 | 89,102 | 1,171,014 | 4,651,115 |
| Unrealised net depreciation on forward foreign exchange contracts | 2,11 | 201,382 | - | 14,066 | - |
| Unrealised net depreciation on futures contracts | 2,8 | - | 7,625 | 22,169,735 | - |
| Unrealised net depreciation on swaps and CFD | 2,20 | - | - | 2,857 | - |
| Accrued management fees | 4 | 12,873 | 13,240 | 1,511,338 | 4,282,915 |
| Payable on spot exchange | | - | 480 | - | - |
| Other liabilities | | 45,719 | 23,468 | 1,671,242 | 587,614 |
| **Net asset value** | | **32,166,939** | **47,336,073** | **655,730,852** | **1,835,847,428** |

The accompanying notes form an integral part of these financial statements

| Absolute Volatility World Equities | | Credit Unconstrained | | Global Macro Bonds & Currencies | | Global Macro Bonds & Currencies Low Vol | |
|---|---|---|---|---|---|---|---|
| 30/06/2018 USD | 30/06/2017 USD | 30/06/2018 EUR | 30/06/2017 EUR | 30/06/2018 EUR | 30/06/2017 EUR | 30/06/2018 EUR | 30/06/2017 EUR |
| **454,646,380** | **826,279,639** | **121,959,831** | **51,276,787** | **128,736,637** | **148,954,739** | **108,456,330** | **112,322,278** |
| 184,293,103 | 324,829,282 | 98,929,219 | 47,792,452 | 117,083,958 | 125,416,200 | 97,716,369 | 107,367,378 |
| 187,052,543 | 307,443,153 | 101,254,769 | 48,696,085 | 117,434,535 | 123,262,990 | 100,609,065 | 107,433,561 |
| -2,759,440 | 17,386,129 | -2,325,550 | -903,633 | -350,577 | 2,153,210 | -2,892,696 | -66,183 |
| 175,843,998 | 297,025,904 | 72,631 | - | 135,948 | 478,303 | 40,928 | 121,104 |
| 206,245,168 | 301,215,048 | 64,818 | - | 253,096 | 576,825 | 68,026 | 143,497 |
| 48,396,781 | 130,261,537 | 20,636,925 | 1,813,423 | 10,031,413 | 19,574,899 | 9,907,972 | 2,526,720 |
| 29,983,600 | 74,023,341 | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | 22,513 | 1,200,460 | 585,424 | 1,371,827 | 1,398,614 | 761,481 | 599,385 |
| - | - | - | - | - | - | - | - |
| - | - | 341,521 | 452,473 | 111,300 | 402,198 | 29,400 | - |
| 2,245,669 | 108,302 | 21,071 | - | 2,191 | 209,949 | - | 17,036 |
| 13,883,229 | - | - | 409,293 | - | 1,046,774 | - | 1,174,718 |
| - | 8,760 | - | 223,722 | - | 427,802 | - | 515,937 |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | 180 | - |
| - | - | 758,004 | - | - | - | - | - |
| **95,147,205** | **79,668,301** | **2,631,560** | **1,121,842** | **32,050,785** | **25,831,332** | **18,573,195** | **5,010,767** |
| 89,382,000 | 49,767,207 | 21,070 | - | 17,408 | 140,709 | 44,230 | 35,812 |
| 93,097,379 | 44,585,115 | 20,249 | - | 169,295 | 356,658 | 45,073 | 88,175 |
| - | - | - | 205 | 19,691 | - | - | 5,063 |
| - | - | - | - | 26,557,676 | 22,330,596 | 16,392,919 | 4,631,850 |
| - | - | 586,494 | 360,000 | 105,338 | 500,000 | 27,825 | - |
| 1,227,958 | 380,154 | 65,245 | - | 46,160 | 1,140,570 | 82,793 | 100,522 |
| - | 27,310,176 | 501,324 | - | 1,377,972 | - | 1,295,554 | - |
| 3,125,304 | - | 145,791 | - | 2,549,385 | - | 281,301 | - |
| - | 40 | 99,956 | 214,704 | 961,448 | 900,660 | 403,458 | 191,200 |
| 758,446 | 1,618,931 | 91,990 | 6,577 | 195,123 | 264,419 | 14,771 | 22,653 |
| - | 89,496 | - | - | - | 2,383 | - | 817 |
| 653,497 | 502,297 | 1,119,690 | 540,356 | 220,584 | 551,995 | 30,344 | 22,850 |
| **359,499,175** | **746,611,338** | **119,328,271** | **50,154,945** | **96,685,852** | **123,123,407** | **89,883,135** | **107,311,511** |

The accompanying notes form an integral part of these financial statements

| | Note | Global Macro Forex | | Cash EUR | |
|---|---|---|---|---|---|
| | | 30/06/2018 EUR | 30/06/2017 EUR | 30/06/2018 EUR | 30/06/2017 EUR |
| **Assets** | | **734,723,862** | **536,567,450** | **1,724,297,404** | **1,640,114,585** |
| Securities portfolio at market value | 2 | 572,907,597 | 386,470,872 | 1,647,143,865 | 1,565,406,707 |
| Acquisition Cost | | 572,571,813 | 390,788,919 | 1,647,725,304 | 1,565,155,663 |
| Unrealised gain/loss on the securities portfolio | | 335,784 | -4,318,047 | -581,439 | 251,044 |
| Options purchased at market value | 2 | - | - | - | - |
| *Options purchased at cost* | | - | - | - | - |
| Cash at banks and liquidities | | 113,136,849 | 95,052,892 | 54,160,971 | 7,789,354 |
| Reverse repurchase agreements | 2,9 | 48,634,752 | 51,137,376 | - | - |
| Time deposits | | - | - | - | 57,000,000 |
| Interest receivable | | - | 92,753 | 485,477 | 534,325 |
| Dividends receivable | | - | - | - | - |
| Brokers receivable | | - | - | - | - |
| Subscribers receivable | | 44,582 | 200,399 | 22,507,091 | 9,295,429 |
| Unrealised net appreciation on forward foreign exchange contracts | 2,11 | - | 3,613,158 | - | - |
| Unrealised net appreciation on futures contracts | 2,8 | - | - | - | - |
| Unrealised net appreciation on swaps and CFD | 2,20 | - | - | - | - |
| Receivable on spot exchange | | - | - | - | - |
| Other assets | | 82 | - | - | 88,770 |
| **Liabilities** | | **4,451,998** | **7,807,595** | **22,503,236** | **9,873,543** |
| Options sold at market value | 2,19 | - | - | - | - |
| *Options sold at cost* | | - | - | - | - |
| Bank Overdrafts | | - | - | - | - |
| Repurchase agreements | 2,10 | - | - | - | - |
| Brokers payable | | - | 5,086,800 | - | - |
| Subscribers payable | | 226,186 | 261,052 | 20,648,746 | 8,256,779 |
| Unrealised net depreciation on forward foreign exchange contracts | 2,11 | 3,213,498 | - | - | - |
| Unrealised net depreciation on futures contracts | 2,8 | - | - | - | - |
| Unrealised net depreciation on swaps and CFD | 2,20 | - | - | - | - |
| Accrued management fees | 4 | 517,434 | 428,653 | 496,875 | 548,309 |
| Payable on spot exchange | | 42,784 | - | - | - |
| Other liabilities | | 452,096 | 2,031,090 | 1,357,615 | 1,068,455 |
| **Net asset value** | | **730,271,864** | **528,759,855** | **1,701,794,168** | **1,630,241,042** |

The accompanying notes form an integral part of these financial statements

| Cash USD | | Combined | |
|---|---|---|---|
| 30/06/2018 USD | 30/06/2017 USD | 30/06/2018 EUR | 30/06/2017 EUR |
| **2,159,808,430** | **2,022,234,770** | **35,108,305,640** | **34,179,884,413** |
| 2,014,427,344 | 1,710,004,405 | 32,091,788,538 | 29,825,795,451 |
| 2,008,382,246 | 1,706,418,767 | 31,879,011,136 | 28,809,168,505 |
| 6,045,098 | 3,585,638 | 212,777,402 | 1,016,626,946 |
| - | - | 487,290,766 | 1,397,052,603 |
| - | - | 600,897,747 | 1,177,085,016 |
| 878,363 | 14,632,452 | 1,537,014,357 | 1,528,150,937 |
| - | - | 342,347,709 | 357,605,274 |
| 125,000,000 | 285,000,000 | 107,061,250 | 306,879,450 |
| 4,372,511 | 2,397,006 | 168,100,900 | 169,526,672 |
| - | - | 21,403,588 | 16,521,652 |
| - | - | 120,290,241 | 246,402,558 |
| 14,762,133 | 9,561,980 | 65,857,413 | 163,113,931 |
| 368,079 | 631,415 | 151,470,791 | 73,576,310 |
| - | 7,501 | 3,063,051 | 83,658,292 |
| - | - | 9,503,503 | 9,029,588 |
| - | 11 | 90,018 | 207,706 |
| - | - | 3,023,515 | 2,363,989 |
| **17,542,571** | **8,135,359** | **1,614,192,404** | **2,175,064,399** |
| - | - | 332,068,954 | 374,532,836 |
| - | - | 351,962,718 | 373,842,443 |
| - | - | 17,410,750 | 94,287,166 |
| - | - | 681,076,703 | 1,019,640,324 |
| - | - | 177,794,061 | 441,775,288 |
| 16,260,560 | 6,562,634 | 104,596,117 | 71,460,537 |
| - | - | 108,011,723 | 60,555,036 |
| - | - | 70,753,297 | 1,163,388 |
| - | - | 8,891,311 | 7,291,006 |
| 329,067 | 279,338 | 56,664,941 | 49,523,254 |
| 145 | - | 267,446 | 253,183 |
| 952,799 | 1,293,387 | 56,657,101 | 54,582,381 |
| **2,142,265,859** | **2,014,099,411** | **33,494,113,236** | **32,004,820,014** |

The accompanying notes form an integral part of these financial statements

## Equity Euro Concentrated

| | Year ending as of: | 30/06/18 | 30/06/17 | 30/06/16 |
|---|---|---|---|---|
| Total Net Assets | EUR | 489,565,377 | 318,274,129 | 177,267,288 |
| **AE ( C )** | | | | |
| Number of shares | | 142,562.45 | 150,343.22 | 156,974.39 |
| Net asset value per share | EUR | 193.58 | 190.05 | 158.43 |
| **AE ( D )** | | | | |
| Number of shares | | 11,630.74 | 9,905.84 | 8,887.45 |
| Net asset value per share | EUR | 169.26 | 167.41 | 141.61 |
| **FE ( C )** | | | | |
| Number of shares | | 7,788.49 | 10,074.40 | 11,025.14 |
| Net asset value per share | EUR | 133.72 | 133.13 | 112.55 |
| **IE ( C )** | | | | |
| Number of shares | | 37,683.59 | 35,394.52 | 63,426.57 |
| Net asset value per share | EUR | 2,085.13 | 2,032.34 | 1,680.91 |
| **IE ( D )** | | | | |
| Number of shares | | 11,995.99 | 0.00 | 0.00 |
| Net asset value per share | EUR | 975.36 | 0.00 | 0.00 |
| **ME ( C )** | | | | |
| Number of shares | | 207,879.19 | 211,128.05 | 222,049.85 |
| Net asset value per share | EUR | 155.40 | 151.46 | 125.27 |
| **OE ( C )** | | | | |
| Number of shares | | 2,400.00 | 2,936.59 | 4,071.00 |
| Net asset value per share | EUR | 1,968.29 | 1,904.95 | 1,565.33 |
| **OR ( C )** | | | | |
| Number of shares | | 50,834.94 | 0.00 | 0.00 |
| Net asset value per share | EUR | 1,020.05 | 0.00 | 0.00 |
| **SE ( C )** | | | | |
| Number of shares | | 35,289.56 | 44,119.95 | 55,173.47 |
| Net asset value per share | EUR | 199.79 | 196.94 | 164.83 |
| **ZE ( C )** | | | | |
| Number of shares | | 130,085.95 | 170,028.50 | 0.00 |
| Net asset value per share | EUR | 1,021.29 | 991.05 | 0.00 |
| **ZE ( D )** | | | | |
| Number of shares | | 146,727.28 | 0.00 | 0.00 |
| Net asset value per share | EUR | 953.43 | 0.00 | 0.00 |

## Equity Europe Concentrated

| | Year ending as of: | 30/06/18 | 30/06/17 | 30/06/16 |
|---|---|---|---|---|
| Total Net Assets | EUR | 484,669,692 | 187,098,983 | 122,212,147 |
| **AE ( C )** | | | | |
| Number of shares | | 221,695.93 | 233,500.10 | 261,530.94 |
| Net asset value per share | EUR | 202.68 | 203.95 | 177.11 |

## Equity Europe Concentrated

| | Year ending as of: | 30/06/18 | 30/06/17 | 30/06/16 |
|---|---|---|---|---|
| **AE ( D )** | | | | |
| Number of shares | | 12,626.62 | 11,914.08 | 7,133.01 |
| Net asset value per share | EUR | 181.61 | 183.05 | 160.60 |
| **AHK ( C )** | | | | |
| Number of shares | | 114,015.96 | 121,991.19 | 122,840.46 |
| Net asset value per share | CZK | 2,715.52 | 2,775.32 | 2,443.20 |
| **FE ( C )** | | | | |
| Number of shares | | 6,089.20 | 7,254.62 | 11,100.30 |
| Net asset value per share | EUR | 133.92 | 136.65 | 120.33 |
| **IE ( C )** | | | | |
| Number of shares | | 3.00 | 3.00 | 27,796.94 |
| Net asset value per share | EUR | 2,172.77 | 2,169.21 | 1,868.92 |
| **IE ( D )** | | | | |
| Number of shares | | 1.15 | 1.15 | 1.15 |
| Net asset value per share | EUR | 1,101.35 | 1,108.84 | 976.90 |
| **ME ( C )** | | | | |
| Number of shares | | 10.33 | 4,369.54 | 19,960.04 |
| Net asset value per share | EUR | 154.22 | 153.83 | 132.64 |
| **OE ( C )** | | | | |
| Number of shares | | 284.44 | 1,643.46 | 1,643.46 |
| Net asset value per share | EUR | 1,569.90 | 1,557.02 | 1,332.80 |
| **OR ( C )** | | | | |
| Number of shares | | 260,231.62 | 0.00 | 0.00 |
| Net asset value per share | EUR | 996.84 | 0.00 | 0.00 |
| **SE ( C )** | | | | |
| Number of shares | | 21,130.25 | 24,716.82 | 28,743.20 |
| Net asset value per share | EUR | 218.82 | 221.07 | 192.75 |
| **ZE ( C )** | | | | |
| Number of shares | | 63,110.93 | 112,086.63 | 0.00 |
| Net asset value per share | EUR | 1,030.99 | 1,022.76 | 0.00 |
| **ZE ( D )** | | | | |
| Number of shares | | 99,984.05 | 0.00 | 0.00 |
| Net asset value per share | EUR | 951.84 | 0.00 | 0.00 |

## Equity Global Concentrated

| | Year ending as of: | 30/06/18 | 30/06/17 | 30/06/16 |
|---|---|---|---|---|
| Total Net Assets | USD | 312,136,241 | 451,866,908 | 270,096,711 |
| **AE ( C )** | | | | |
| Number of shares | | 271,647.57 | 936,297.08 | 16,804.36 |
| Net asset value per share | EUR | 102.17 | 101.77 | 90.07 |

## Equity Global Concentrated

| | | Year ending as of: | 30/06/18 | 30/06/17 | 30/06/16 |
|---|---|---|---|---|---|
| **AE ( D )** | | | | | |
| Number of shares | | | 2,454.68 | 2,228.11 | 1,742.22 |
| Net asset value per share | | EUR | 102.06 | 102.65 | 90.85 |
| **AHE ( C )** | | | | | |
| Number of shares | | | 202,364.00 | 966,095.98 | 203,087.38 |
| Net asset value per share | | EUR | 104.15 | 104.01 | 91.41 |
| **AHE ( D )** | | | | | |
| Number of shares | | | 11,613.13 | 13,251.74 | 14,564.74 |
| Net asset value per share | | EUR | 101.49 | 101.98 | 90.17 |
| **AU ( C )** | | | | | |
| Number of shares | | | 1,177,026.02 | 1,210,014.20 | 1,243,369.44 |
| Net asset value per share | | USD | 120.44 | 117.21 | 101.03 |
| **AU ( D )** | | | | | |
| Number of shares | | | 16,688.80 | 19,215.07 | 20,023.03 |
| Net asset value per share | | USD | 106.90 | 104.61 | 90.68 |
| **A2U ( C )** | | | | | |
| Number of shares | | | 11,347.30 | 14,393.88 | 16,567.49 |
| Net asset value per share | | USD | 108.67 | 105.91 | 91.43 |
| **FHE ( C )** | | | | | |
| Number of shares | | | 7,931.29 | 3,309.69 | 10,010.34 |
| Net asset value per share | | EUR | 98.40 | 99.58 | 88.74 |
| **FU ( C )** | | | | | |
| Number of shares | | | 1,459.82 | 2,295.90 | 3,934.73 |
| Net asset value per share | | USD | 103.52 | 102.16 | 89.30 |
| **IE ( C )** | | | | | |
| Number of shares | | | 27,872.74 | 36,564.35 | 40,676.65 |
| Net asset value per share | | EUR | 1,482.76 | 1,463.34 | 1,283.27 |
| **IU ( C )** | | | | | |
| Number of shares | | | 7,763.46 | 5,841.74 | 12,569.75 |
| Net asset value per share | | USD | 1,115.60 | 1,075.53 | 918.33 |
| **MG ( C )** | | | | | |
| Number of shares | | | 18.26 | 13.53 | 0.00 |
| Net asset value per share | | GBP | 106.58 | 104.43 | 0.00 |
| **MHE ( C )** | | | | | |
| Number of shares | | | 250.26 | 269.00 | 1,066.24 |
| Net asset value per share | | EUR | 105.93 | 104.79 | 91.21 |
| **MU ( C )** | | | | | |
| Number of shares | | | 0.00 | 0.00 | 116.48 |
| Net asset value per share | | USD | 0.00 | 0.00 | 106.81 |
| **OE ( C )** | | | | | |
| Number of shares | | | 0.00 | 405.02 | 0.00 |
| Net asset value per share | | EUR | 0.00 | 982.99 | 0.00 |

## Equity Global Concentrated

| | Year ending as of: | 30/06/18 | 30/06/17 | 30/06/16 |
|---|---|---|---|---|
| **OU ( C )** | | | | |
| Number of shares | | 0.00 | 0.00 | 35,998.89 |
| Net asset value per share | USD | 0.00 | 0.00 | 923.51 |
| **SE ( C )** | | | | |
| Number of shares | | 2,138.56 | 2,493.00 | 2,640.92 |
| Net asset value per share | EUR | 98.88 | 98.90 | 87.87 |
| **SHE ( C )** | | | | |
| Number of shares | | 48,397.25 | 47,938.86 | 55,712.98 |
| Net asset value per share | EUR | 108.11 | 108.40 | 95.66 |
| **SU ( C )** | | | | |
| Number of shares | | 41,132.67 | 58,877.29 | 67,820.05 |
| Net asset value per share | USD | 118.34 | 115.62 | 100.07 |
| **ZE ( C )** | | | | |
| Number of shares | | 33,979.07 | 0.00 | 0.00 |
| Net asset value per share | EUR | 994.16 | 0.00 | 0.00 |

## Equity Japan Target

| | Year ending as of: | 30/06/18 | 30/06/17 | 30/06/16 |
|---|---|---|---|---|
| Total Net Assets | JPY | 20,076,670,838 | 17,620,592,391 | 18,556,234,325 |
| **AE ( C )** | | | | |
| Number of shares | | 56,103.74 | 31,609.05 | 16,900.63 |
| Net asset value per share | EUR | 204.66 | 191.16 | 152.56 |
| **AE ( D )** | | | | |
| Number of shares | | 10,749.89 | 6,243.44 | 6,494.14 |
| Net asset value per share | EUR | 175.25 | 163.28 | 130.45 |
| **AHE ( C )** | | | | |
| Number of shares | | 251,579.00 | 194,037.43 | 427,137.59 |
| Net asset value per share | EUR | 211.98 | 198.24 | 142.98 |
| **AHU ( C )** | | | | |
| Number of shares | | 113,570.67 | 48,770.18 | 83,033.74 |
| Net asset value per share | USD | 131.26 | 119.56 | 84.43 |
| **AJ ( C )** | | | | |
| Number of shares | | 112,263.14 | 127,085.03 | 241,184.35 |
| Net asset value per share | JPY | 22,657.48 | 20,883.09 | 14,906.10 |
| **AJ ( D )** | | | | |
| Number of shares | | 24,777.68 | 38,186.66 | 61,277.23 |
| Net asset value per share | JPY | 19,466.21 | 17,928.89 | 12,743.21 |
| **FHE ( C )** | | | | |
| Number of shares | | 18,690.57 | 16,789.30 | 20,205.41 |
| Net asset value per share | EUR | 196.66 | 185.51 | 134.37 |

## Equity Japan Target

| | Year ending as of: | 30/06/18 | 30/06/17 | 30/06/16 |
|---|---|---|---|---|
| **FJ ( C )** | | | | |
| Number of shares | | 6,390.34 | 7,784.53 | 34,835.03 |
| Net asset value per share | JPY | 20,307.14 | 18,970.44 | 13,781.68 |
| **IHE ( C )** | | | | |
| Number of shares | | 6,989.14 | 10,193.73 | 6,650.77 |
| Net asset value per share | EUR | 1,922.60 | 1,770.93 | 1,266.75 |
| **IJ ( C )** | | | | |
| Number of shares | | 9,937.91 | 15,046.22 | 20,136.74 |
| Net asset value per share | JPY | 244,495.14 | 223,099.05 | 157,978.85 |
| **IJ ( D )** | | | | |
| Number of shares | | 0.73 | 0.73 | 0.73 |
| Net asset value per share | JPY | 205,104.25 | 186,713.31 | 132,646.09 |
| **MHE ( C )** | | | | |
| Number of shares | | 26,462.25 | 22,318.34 | 24,509.09 |
| Net asset value per share | EUR | 192.32 | 177.09 | 125.31 |
| **MJ ( C )** | | | | |
| Number of shares | | 5,289.91 | 1,384.79 | 1,845.73 |
| Net asset value per share | JPY | 24,758.29 | 22,642.35 | 15,937.31 |
| **OHE ( C )** | | | | |
| Number of shares | | 0.00 | 420.00 | 0.00 |
| Net asset value per share | EUR | 0.00 | 1,040.98 | 0.00 |
| **RHE ( C )** | | | | |
| Number of shares | | 0.00 | 193.00 | 213.67 |
| Net asset value per share | EUR | 0.00 | 135.91 | 97.15 |
| **RHE ( D )** | | | | |
| Number of shares | | 3,940.00 | 0.00 | 0.00 |
| Net asset value per share | EUR | 94.52 | 0.00 | 0.00 |
| **RJ ( C )** | | | | |
| Number of shares | | 3,259.25 | 3,255.05 | 3,277.29 |
| Net asset value per share | JPY | 17,892.46 | 16,319.32 | 11,435.73 |
| **SHE ( C )** | | | | |
| Number of shares | | 41,648.34 | 38,349.29 | 50,857.02 |
| Net asset value per share | EUR | 171.66 | 160.16 | 114.71 |
| **SJ ( C )** | | | | |
| Number of shares | | 8,417.98 | 6,902.84 | 6,664.56 |
| Net asset value per share | JPY | 21,477.98 | 19,910.89 | 14,162.79 |

## Equity Japan Value

| | Year ending as of: | 30/06/18 | 30/06/17 | 30/06/16 |
|---|---|---|---|---|
| Total Net Assets | JPY | 18,345,680,121 | 10,972,753,303 | 7,394,074,017 |
| **AE ( C )** | | | | |
| Number of shares | | 84,468.78 | 16,874.18 | 21,552.07 |
| Net asset value per share | EUR | 187.91 | 182.09 | 151.68 |
| **AE ( D )** | | | | |
| Number of shares | | 671.93 | 459.41 | 340.62 |
| Net asset value per share | EUR | 126.59 | 122.67 | 102.19 |
| **AHE ( C )** | | | | |
| Number of shares | | 78,043.69 | 21,295.92 | 25,016.24 |
| Net asset value per share | EUR | 134.93 | 130.81 | 97.44 |
| **AHK ( C )** | | | | |
| Number of shares | | 67,204.46 | 51,315.76 | 62,401.49 |
| Net asset value per share | CZK | 3,401.96 | 3,336.95 | 2,538.60 |
| **AJ ( C )** | | | | |
| Number of shares | | 327,393.85 | 292,782.62 | 280,925.99 |
| Net asset value per share | JPY | 12,773.00 | 12,263.00 | 9,085.00 |
| **AJ ( D )** | | | | |
| Number of shares | | 40,187.16 | 47,134.07 | 28,499.19 |
| Net asset value per share | JPY | 21,346.00 | 20,496.00 | 15,185.00 |
| **FHE ( C )** | | | | |
| Number of shares | | 13,400.72 | 5,670.17 | 2,810.35 |
| Net asset value per share | EUR | 133.88 | 131.52 | 99.48 |
| **FJ ( C )** | | | | |
| Number of shares | | 6,523.65 | 4,538.22 | 1,824.50 |
| Net asset value per share | JPY | 19,037.00 | 18,537.00 | 13,928.00 |
| **IHE ( C )** | | | | |
| Number of shares | | 2,047.93 | 18.06 | 18.33 |
| Net asset value per share | EUR | 1,408.64 | 1,354.22 | 1,000.99 |
| **IJ ( C )** | | | | |
| Number of shares | | 20,598.08 | 23,650.37 | 23,250.37 |
| Net asset value per share | JPY | 140,289.00 | 133,517.00 | 98,039.00 |
| **I2 ( D )** | | | | |
| Number of shares | | 6,923.00 | 8,973.00 | 14,183.00 |
| Net asset value per share | JPY | 11,030.00 | 10,574.00 | 7,837.00 |
| **I9 ( C )** | | | | |
| Number of shares | | 5,650.00 | 13,900.00 | 22,979.00 |
| Net asset value per share | JPY | 16,137.00 | 15,281.00 | 11,165.00 |
| **MJ ( C )** | | | | |
| Number of shares | | 2,709.83 | 3,203.40 | 3,326.57 |
| Net asset value per share | JPY | 22,388.00 | 21,307.00 | 15,645.00 |

## Equity Japan Value

| | Year ending as of: | 30/06/18 | 30/06/17 | 30/06/16 |
|---|---|---|---|---|
| **SHE ( C )** | | | | |
| Number of shares | | 171,464.98 | 24,495.89 | 3,119.67 |
| Net asset value per share | EUR | 137.83 | 134.17 | 100.59 |
| **SJ ( C )** | | | | |
| Number of shares | | 150,454.62 | 57,700.23 | 33,455.82 |
| Net asset value per share | JPY | 12,230.00 | 11,791.00 | 8,771.00 |

## Wells Fargo US Mid Cap

| | Year ending as of: | 30/06/18 | 30/06/17 | 30/06/16 |
|---|---|---|---|---|
| Total Net Assets | USD | 64,626,908 | 72,579,747 | 76,295,628 |
| **AE ( C )** | | | | |
| Number of shares | | 65,441.32 | 82,060.49 | 104,455.92 |
| Net asset value per share | EUR | 225.18 | 226.85 | 200.65 |
| **AHE ( C )** | | | | |
| Number of shares | | 12,828.93 | 14,759.83 | 18,102.10 |
| Net asset value per share | EUR | 168.92 | 170.46 | 149.52 |
| **AU ( C )** | | | | |
| Number of shares | | 190,852.58 | 221,160.44 | 272,355.11 |
| Net asset value per share | USD | 182.06 | 179.17 | 154.36 |
| **AU ( D )** | | | | |
| Number of shares | | 2,607.46 | 2,173.07 | 2,711.31 |
| Net asset value per share | USD | 182.04 | 179.19 | 154.38 |
| **FHE ( C )** | | | | |
| Number of shares | | 15,042.23 | 11,506.00 | 7,918.38 |
| Net asset value per share | EUR | 152.26 | 155.82 | 138.79 |
| **FU ( C )** | | | | |
| Number of shares | | 11,285.33 | 11,217.35 | 14,107.80 |
| Net asset value per share | USD | 164.89 | 164.52 | 143.74 |
| **IHE ( C )** | | | | |
| Number of shares | | 2.88 | 20.71 | 2.88 |
| Net asset value per share | EUR | 1,794.16 | 1,792.22 | 1,562.68 |
| **IU ( C )** | | | | |
| Number of shares | | 52.45 | 86.29 | 108.29 |
| Net asset value per share | USD | 1,944.06 | 1,892.88 | 1,613.13 |
| **IU ( D )** | | | | |
| Number of shares | | 23.64 | 23.64 | 3.64 |
| Net asset value per share | USD | 1,965.00 | 1,913.29 | 1,631.53 |
| **I13U ( C )** | | | | |
| Number of shares | | 784.74 | 0.00 | 0.00 |
| Net asset value per share | USD | 993.92 | 0.00 | 0.00 |

## Wells Fargo US Mid Cap

| | Year ending as of: | 30/06/18 | 30/06/17 | 30/06/16 |
|---|---|---|---|---|
| **MHE ( C )** | | | | |
| Number of shares | | 19.55 | 19.55 | 19.55 |
| Net asset value per share | EUR | 179.63 | 179.67 | 156.03 |
| **MU ( C )** | | | | |
| Number of shares | | 0.00 | 0.00 | 366.60 |
| Net asset value per share | USD | 0.00 | 0.00 | 160.96 |
| **RU ( C )** | | | | |
| Number of shares | | 210.00 | 210.00 | 608.00 |
| Net asset value per share | USD | 128.51 | 125.36 | 107.02 |
| **SHE ( C )** | | | | |
| Number of shares | | 6,163.88 | 4,431.80 | 3,292.21 |
| Net asset value per share | EUR | 148.84 | 150.76 | 132.85 |
| **SU ( C )** | | | | |
| Number of shares | | 18,462.91 | 21,278.92 | 24,366.90 |
| Net asset value per share | USD | 167.87 | 165.86 | 143.47 |

## Equity US Relative Value

| | Year ending as of: | 30/06/18 | 30/06/17 | 30/06/16 |
|---|---|---|---|---|
| Total Net Assets | USD | 243,030,596 | 348,969,869 | 333,192,019 |
| **AE ( C )** | | | | |
| Number of shares | | 173,231.32 | 552,231.92 | 171,607.61 |
| Net asset value per share | EUR | 222.50 | 222.41 | 191.89 |
| **AE ( D )** | | | | |
| Number of shares | | 888.12 | 910.53 | 472.38 |
| Net asset value per share | EUR | 171.96 | 171.92 | 148.50 |
| **AHE ( C )** | | | | |
| Number of shares | | 50,803.34 | 52,342.35 | 56,039.79 |
| Net asset value per share | EUR | 166.62 | 166.89 | 142.60 |
| **AHK ( C )** | | | | |
| Number of shares | | 30,656.07 | 31,887.20 | 30,469.76 |
| Net asset value per share | CZK | 3,827.23 | 3,887.62 | 3,368.07 |
| **AU ( C )** | | | | |
| Number of shares | | 201,297.11 | 241,544.83 | 268,886.71 |
| Net asset value per share | USD | 180.01 | 175.80 | 147.72 |
| **AU ( D )** | | | | |
| Number of shares | | 18,757.01 | 19,416.19 | 17,348.05 |
| Net asset value per share | USD | 178.32 | 174.15 | 146.73 |
| **FHE ( C )** | | | | |
| Number of shares | | 2,833.66 | 2,959.40 | 3,394.43 |
| Net asset value per share | EUR | 150.71 | 153.13 | 132.67 |

## Equity US Relative Value

| | | Year ending as of: | 30/06/18 | 30/06/17 | 30/06/16 |
|---|---|---|---|---|---|
| **FU ( C )** | | | | | |
| Number of shares | | | 8,301.27 | 10,461.40 | 14,259.51 |
| Net asset value per share | | USD | 163.15 | 161.58 | 137.69 |
| **IHE ( C )** | | | | | |
| Number of shares | | | 4,704.36 | 6,685.57 | 67,861.69 |
| Net asset value per share | | EUR | 1,795.41 | 1,777.87 | 1,504.37 |
| **IU ( C )** | | | | | |
| Number of shares | | | 60,963.43 | 66,102.42 | 74,025.16 |
| Net asset value per share | | USD | 1,944.32 | 1,876.45 | 1,565.52 |
| **IU ( D )** | | | | | |
| Number of shares | | | 9.68 | 9.37 | 1,047.56 |
| Net asset value per share | | USD | 1,891.48 | 1,828.40 | 1,535.73 |
| **MU ( C )** | | | | | |
| Number of shares | | | 34,156.74 | 14,388.83 | 14,774.87 |
| Net asset value per share | | USD | 191.66 | 185.16 | 155.48 |
| **RHE ( C )** | | | | | |
| Number of shares | | | 0.00 | 0.00 | 85.84 |
| Net asset value per share | | EUR | 0.00 | 0.00 | 94.43 |
| **RU ( C )** | | | | | |
| Number of shares | | | 16,038.62 | 4,633.32 | 5,433.44 |
| Net asset value per share | | USD | 132.23 | 127.86 | 106.85 |
| **RU ( D )** | | | | | |
| Number of shares | | | 7,202.00 | 11,172.30 | 11,172.30 |
| Net asset value per share | | USD | 118.66 | 114.73 | 96.38 |
| **SHE ( C )** | | | | | |
| Number of shares | | | 9,417.51 | 7,644.25 | 8,935.67 |
| Net asset value per share | | EUR | 160.14 | 161.10 | 138.25 |
| **SU ( C )** | | | | | |
| Number of shares | | | 9,172.74 | 10,237.59 | 17,311.50 |
| Net asset value per share | | USD | 171.67 | 168.32 | 142.34 |

## Equity Euroland Small Cap

| | | Year ending as of: | 30/06/18 | 30/06/17 | 30/06/16 |
|---|---|---|---|---|---|
| Total Net Assets | | EUR | 621,119,639 | 523,929,594 | 297,995,140 |
| **AE ( C )** | | | | | |
| Number of shares | | | 1,164,811.48 | 1,168,432.45 | 1,040,379.14 |
| Net asset value per share | | EUR | 205.39 | 192.12 | 151.41 |
| **AE ( D )** | | | | | |
| Number of shares | | | 65,323.70 | 42,451.53 | 28,957.72 |
| Net asset value per share | | EUR | 205.85 | 192.55 | 151.79 |

## Equity Euroland Small Cap

| | | Year ending as of: | 30/06/18 | 30/06/17 | 30/06/16 |
|---|---|---|---|---|---|
| **AU ( C )** | | | | | |
| Number of shares | | | 2,171.19 | 1,309.08 | 1,305.00 |
| Net asset value per share | | USD | 120.01 | 109.66 | 84.18 |
| **A2U ( C )** | | | | | |
| Number of shares | | | 310.03 | 383.18 | 58.97 |
| Net asset value per share | | USD | 142.49 | 130.38 | 100.23 |
| **FE ( C )** | | | | | |
| Number of shares | | | 63,661.20 | 36,551.43 | 41,838.93 |
| Net asset value per share | | EUR | 187.19 | 177.56 | 141.91 |
| **FU ( C )** | | | | | |
| Number of shares | | | 1,925.86 | 1,587.40 | 0.00 |
| Net asset value per share | | USD | 112.02 | 103.80 | 0.00 |
| **IE ( C )** | | | | | |
| Number of shares | | | 41,496.30 | 27,077.53 | 26,983.20 |
| Net asset value per share | | EUR | 2,192.99 | 2,034.91 | 1,586.27 |
| **IE ( D )** | | | | | |
| Number of shares | | | 22,005.01 | 2,154.02 | 0.00 |
| Net asset value per share | | EUR | 1,299.30 | 1,206.42 | 0.00 |
| **IHG ( C )** | | | | | |
| Number of shares | | | 10.00 | 0.00 | 0.00 |
| Net asset value per share | | GBP | 1,024.99 | 0.00 | 0.00 |
| **IU ( C )** | | | | | |
| Number of shares | | | 8,064.35 | 4,425.33 | 0.00 |
| Net asset value per share | | USD | 1,453.79 | 1,316.40 | 0.00 |
| **ME ( C )** | | | | | |
| Number of shares | | | 284,452.24 | 275,219.26 | 393,218.68 |
| Net asset value per share | | EUR | 220.78 | 204.42 | 159.35 |
| **OE ( C )** | | | | | |
| Number of shares | | | 1,078.98 | 1,579.94 | 4,891.08 |
| Net asset value per share | | EUR | 2,397.02 | 2,200.26 | 1,701.46 |
| **RE ( C )** | | | | | |
| Number of shares | | | 41,245.30 | 0.00 | 0.00 |
| Net asset value per share | | EUR | 100.52 | 0.00 | 0.00 |
| **RE ( D )** | | | | | |
| Number of shares | | | 18,564.83 | 0.00 | 0.00 |
| Net asset value per share | | EUR | 102.31 | 0.00 | 0.00 |
| **SE ( C )** | | | | | |
| Number of shares | | | 129,064.57 | 95,978.53 | 109,307.60 |
| Net asset value per share | | EUR | 200.11 | 187.93 | 148.70 |
| **SU ( C )** | | | | | |
| Number of shares | | | 7,456.82 | 484.94 | 0.00 |
| Net asset value per share | | USD | 112.44 | 103.13 | 0.00 |

## Equity Euroland Small Cap

| | | Year ending as of: | 30/06/18 | 30/06/17 | 30/06/16 |
|---|---|---|---|---|---|
| **ZE ( C )** | | | | | |
| Number of shares | | | 74,434.89 | 146,246.13 | 0.00 |
| Net asset value per share | | EUR | 1,069.43 | 983.60 | 0.00 |
| **ZE ( D )** | | | | | |
| Number of shares | | | 48,375.62 | 0.00 | 0.00 |
| Net asset value per share | | EUR | 1,009.67 | 0.00 | 0.00 |

## Equity Europe Small Cap

| | | Year ending as of: | 30/06/18 | 30/06/17 | 30/06/16 |
|---|---|---|---|---|---|
| Total Net Assets | | EUR | 313,104,573 | 386,099,894 | 213,924,098 |
| **AE ( C )** | | | | | |
| Number of shares | | | 14,361.40 | 3,294.76 | 395.53 |
| Net asset value per share | | EUR | 130.42 | 119.97 | 98.60 |
| **AE ( D )** | | | | | |
| Number of shares | | | 3,238.97 | 2,279.14 | 10.00 |
| Net asset value per share | | EUR | 130.33 | 119.82 | 98.65 |
| **FE ( C )** | | | | | |
| Number of shares | | | 4,809.57 | 4,586.57 | 4,188.38 |
| Net asset value per share | | EUR | 123.13 | 114.78 | 95.74 |
| **IE ( C )** | | | | | |
| Number of shares | | | 118.35 | 30.55 | 3,975.57 |
| Net asset value per share | | EUR | 1,387.07 | 1,262.68 | 1,027.53 |
| **ME ( C )** | | | | | |
| Number of shares | | | 10.00 | 10.00 | 10.00 |
| Net asset value per share | | EUR | 136.35 | 124.01 | 100.84 |
| **OR ( C )** | | | | | |
| Number of shares | | | 620.47 | 1,259.57 | 389.76 |
| Net asset value per share | | EUR | 141,355.53 | 127,319.18 | 102,620.52 |
| **OR ( D )** | | | | | |
| Number of shares | | | 218,712.83 | 241,570.98 | 271,929.74 |
| Net asset value per share | | EUR | 831.95 | 759.73 | 620.23 |
| **RE ( C )** | | | | | |
| Number of shares | | | 2,378.76 | 10.00 | 10.00 |
| Net asset value per share | | EUR | 135.25 | 123.31 | 100.47 |
| **RE ( D )** | | | | | |
| Number of shares | | | 10.00 | 10.00 | 10.00 |
| Net asset value per share | | EUR | 133.66 | 122.26 | 99.78 |
| **SE ( C )** | | | | | |
| Number of shares | | | 11,700.58 | 10,572.50 | 7,572.30 |
| Net asset value per share | | EUR | 128.25 | 118.38 | 97.77 |

## Equity Europe Small Cap

| | Year ending as of: | 30/06/18 | 30/06/17 | 30/06/16 |
|---|---|---|---|---|
| **ZE ( C )** | | | | |
| Number of shares | | 35,824.37 | 40,793.15 | 0.00 |
| Net asset value per share | EUR | 1,076.46 | 973.56 | 0.00 |

## CPR Global Agriculture

| | Year ending as of: | 30/06/18 | 30/06/17 | 30/06/16 |
|---|---|---|---|---|
| Total Net Assets | USD | 136,314,993 | 155,678,368 | 124,280,278 |
| **AE ( C )** | | | | |
| Number of shares | | 38,906.79 | 31,476.78 | 19,025.55 |
| Net asset value per share | EUR | 189.87 | 188.61 | 174.68 |
| **AHE ( C )** | | | | |
| Number of shares | | 17,792.78 | 12,724.79 | 34,611.31 |
| Net asset value per share | EUR | 128.56 | 127.97 | 117.77 |
| **AU ( C )** | | | | |
| Number of shares | | 195,174.53 | 210,713.38 | 219,897.67 |
| Net asset value per share | USD | 106.51 | 103.36 | 93.24 |
| **AU ( D )** | | | | |
| Number of shares | | 18,852.80 | 14,288.89 | 11,133.25 |
| Net asset value per share | USD | 117.71 | 114.23 | 103.05 |
| **A2U ( C )** | | | | |
| Number of shares | | 17,844.24 | 22,431.08 | 25,041.65 |
| Net asset value per share | USD | 105.83 | 102.84 | 92.91 |
| **FHE ( C )** | | | | |
| Number of shares | | 19,157.87 | 19,364.17 | 15,820.10 |
| Net asset value per share | EUR | 106.07 | 107.09 | 99.73 |
| **FU ( C )** | | | | |
| Number of shares | | 24,645.22 | 26,826.44 | 17,994.81 |
| Net asset value per share | USD | 104.23 | 102.56 | 93.82 |
| **IE ( C )** | | | | |
| Number of shares | | 1.00 | 44,106.41 | 44,106.41 |
| Net asset value per share | EUR | 975.61 | 1,213.79 | 1,113.02 |
| **IE ( D )** | | | | |
| Number of shares | | 1.00 | 1.00 | 1.00 |
| Net asset value per share | EUR | 1,181.46 | 1,166.63 | 1,079.63 |
| **IHE ( C )** | | | | |
| Number of shares | | 48,169.35 | 4,100.00 | 6,220.00 |
| Net asset value per share | EUR | 1,098.12 | 1,082.98 | 986.69 |
| **IU ( C )** | | | | |
| Number of shares | | 136.81 | 1.00 | 3,231.58 |
| Net asset value per share | USD | 1,134.75 | 1,090.61 | 1,004.20 |

## CPR Global Agriculture

| | Year ending as of: | 30/06/18 | 30/06/17 | 30/06/16 |
|---|---|---|---|---|
| **MU ( C )** | | | | |
| Number of shares | | 77,690.24 | 79,974.90 | 76,507.29 |
| Net asset value per share | USD | 163.62 | 157.22 | 140.43 |
| **RU ( C )** | | | | |
| Number of shares | | 305.17 | 3,059.97 | 4,586.85 |
| Net asset value per share | USD | 107.85 | 103.81 | 92.90 |
| **R2E ( C )** | | | | |
| Number of shares | | 35,666.18 | 177,811.49 | 0.00 |
| Net asset value per share | EUR | 106.80 | 104.45 | 0.00 |
| **SHE ( C )** | | | | |
| Number of shares | | 22,231.59 | 13,777.24 | 10,889.85 |
| Net asset value per share | EUR | 117.32 | 117.21 | 108.21 |
| **SU ( C )** | | | | |
| Number of shares | | 127,484.50 | 142,352.85 | 128,194.60 |
| Net asset value per share | USD | 102.19 | 99.56 | 90.17 |

## CPR Global Gold Mines

| | Year ending as of: | 30/06/18 | 30/06/17 | 30/06/16 |
|---|---|---|---|---|
| Total Net Assets | USD | 144,566,327 | 214,804,942 | 192,141,618 |
| **AE ( C )** | | | | |
| Number of shares | | 306,780.19 | 242,960.22 | 251,086.32 |
| Net asset value per share | EUR | 40.17 | 42.87 | 56.64 |
| **AE ( D )** | | | | |
| Number of shares | | 41,798.86 | 25,199.90 | 12,860.73 |
| Net asset value per share | EUR | 42.73 | 45.60 | 60.24 |
| **AU ( C )** | | | | |
| Number of shares | | 1,353,122.14 | 1,580,900.16 | 2,554,850.19 |
| Net asset value per share | USD | 32.58 | 33.97 | 43.70 |
| **AU ( D )** | | | | |
| Number of shares | | 4,705.64 | 1,601.13 | 798.14 |
| Net asset value per share | USD | 78.51 | 81.85 | 105.35 |
| **A2U ( C )** | | | | |
| Number of shares | | 71,370.33 | 93,762.12 | 61,736.13 |
| Net asset value per share | USD | 32.94 | 34.39 | 44.32 |
| **FHE ( C )** | | | | |
| Number of shares | | 33,983.13 | 20,444.73 | 14,002.14 |
| Net asset value per share | EUR | 39.65 | 43.30 | 58.13 |
| **FU ( C )** | | | | |
| Number of shares | | 119,574.26 | 114,727.70 | 101,635.88 |
| Net asset value per share | USD | 29.92 | 31.63 | 41.28 |

## CPR Global Gold Mines

| | Year ending as of: | 30/06/18 | 30/06/17 | 30/06/16 |
|---|---|---|---|---|
| **IE ( C )** | | | | |
| Number of shares | | 37,294.07 | 86,623.13 | 11,575.17 |
| Net asset value per share | EUR | 961.26 | 1,015.71 | 1,328.68 |
| **IU ( C )** | | | | |
| Number of shares | | 34,726.32 | 45,954.77 | 57,761.77 |
| Net asset value per share | USD | 348.40 | 359.62 | 458.22 |
| **ME ( C )** | | | | |
| Number of shares | | 9,743.64 | 5,509.01 | 3,859.67 |
| Net asset value per share | EUR | 84.90 | 89.71 | 117.34 |
| **MU ( C )** | | | | |
| Number of shares | | 193,331.74 | 239,700.19 | 35,144.88 |
| Net asset value per share | USD | 34.79 | 35.91 | 45.81 |
| **OU ( C )** | | | | |
| Number of shares | | 2,218.00 | 2,600.00 | 0.00 |
| Net asset value per share | USD | 1,027.14 | 1,050.77 | 0.00 |
| **RU ( C )** | | | | |
| Number of shares | | 3,934.77 | 4,294.42 | 6,606.54 |
| Net asset value per share | USD | 94.89 | 98.13 | 125.26 |
| **SHE ( C )** | | | | |
| Number of shares | | 252,839.08 | 220,223.57 | 145,182.27 |
| Net asset value per share | EUR | 26.48 | 28.67 | 38.11 |
| **SU ( C )** | | | | |
| Number of shares | | 131,546.60 | 110,063.60 | 79,104.89 |
| Net asset value per share | USD | 30.53 | 31.95 | 41.28 |

## CPR Global Lifestyles

| | Year ending as of: | 30/06/18 | 30/06/17 | 30/06/16 |
|---|---|---|---|---|
| Total Net Assets | USD | 285,354,585 | 230,075,043 | 187,700,771 |
| **AE ( C )** | | | | |
| Number of shares | | 715,561.57 | 620,888.72 | 660,608.34 |
| Net asset value per share | EUR | 217.32 | 194.65 | 166.85 |
| **AE ( D )** | | | | |
| Number of shares | | 27,692.85 | 19,741.03 | 16,443.48 |
| Net asset value per share | EUR | 187.01 | 167.51 | 143.59 |
| **AK ( C )** | | | | |
| Number of shares | | 80,668.29 | 73,594.96 | 54,924.60 |
| Net asset value per share | CZK | 3,905.57 | 3,510.37 | 3,122.36 |
| **AU ( C )** | | | | |
| Number of shares | | 97,377.32 | 97,530.63 | 109,856.17 |
| Net asset value per share | USD | 175.95 | 153.87 | 128.43 |

## CPR Global Lifestyles

| | Year ending as of: | 30/06/18 | 30/06/17 | 30/06/16 |
|---|---|---|---|---|
| **AU ( D )** | | | | |
| Number of shares | | 8,343.26 | 7,673.26 | 8,255.91 |
| Net asset value per share | USD | 153.75 | 134.43 | 112.20 |
| **A2U ( C )** | | | | |
| Number of shares | | 102,395.34 | 84,970.50 | 133,113.09 |
| Net asset value per share | USD | 176.14 | 153.11 | 127.97 |
| **FHE ( C )** | | | | |
| Number of shares | | 18,884.00 | 11,447.27 | 9,090.80 |
| Net asset value per share | EUR | 148.04 | 133.76 | 115.42 |
| **FU ( C )** | | | | |
| Number of shares | | 19,738.33 | 19,530.37 | 18,766.39 |
| Net asset value per share | USD | 160.08 | 141.57 | 119.82 |
| **IE ( C )** | | | | |
| Number of shares | | 7,749.51 | 13,438.84 | 812.22 |
| Net asset value per share | EUR | 1,667.72 | 1,484.08 | 1,263.52 |
| **IE ( D )** | | | | |
| Number of shares | | 250.00 | 250.00 | 250.00 |
| Net asset value per share | EUR | 1,259.64 | 1,119.14 | 951.51 |
| **IU ( C )** | | | | |
| Number of shares | | 0.00 | 0.00 | 1,683.76 |
| Net asset value per share | USD | 0.00 | 0.00 | 897.14 |
| **MU ( C )** | | | | |
| Number of shares | | 2,149.21 | 2,110.41 | 1,488.44 |
| Net asset value per share | USD | 188.35 | 163.39 | 135.02 |
| **OU ( C )** | | | | |
| Number of shares | | 2,320.37 | 2,813.36 | 4,809.32 |
| Net asset value per share | USD | 2,097.49 | 1,786.54 | 1,463.15 |
| **RHG ( C )** | | | | |
| Number of shares | | 4,060.71 | 4,060.71 | 4,060.71 |
| Net asset value per share | GBP | 134.25 | 118.19 | 98.74 |
| **SHE ( C )** | | | | |
| Number of shares | | 65,369.02 | 54,313.11 | 41,602.94 |
| Net asset value per share | EUR | 150.17 | 134.35 | 114.82 |
| **SU ( C )** | | | | |
| Number of shares | | 48,033.73 | 43,602.63 | 34,310.98 |
| Net asset value per share | USD | 162.91 | 142.94 | 119.78 |

## CPR Global Resources

| | Year ending as of: | 30/06/18 | 30/06/17 | 30/06/16 |
|---|---|---|---|---|
| Total Net Assets | USD | 106,235,707 | 148,625,012 | 162,445,119 |
| **AE ( C )** | | | | |
| Number of shares | | 134,767.29 | 142,882.32 | 138,522.10 |
| Net asset value per share | EUR | 102.15 | 91.50 | 96.19 |
| **AE ( D )** | | | | |
| Number of shares | | 17,517.36 | 16,180.01 | 11,524.82 |
| Net asset value per share | EUR | 110.80 | 99.24 | 104.37 |
| **AK ( C )** | | | | |
| Number of shares | | 18,019.54 | 32,491.01 | 29,957.24 |
| Net asset value per share | CZK | 2,773.23 | 2,493.29 | 2,718.46 |
| **AU ( C )** | | | | |
| Number of shares | | 176,721.25 | 183,703.01 | 267,967.58 |
| Net asset value per share | USD | 74.59 | 65.26 | 66.82 |
| **AU ( D )** | | | | |
| Number of shares | | 24,237.65 | 24,188.72 | 32,363.37 |
| Net asset value per share | USD | 77.88 | 68.14 | 69.86 |
| **A2U ( C )** | | | | |
| Number of shares | | 3,738.77 | 3,687.61 | 10,055.03 |
| Net asset value per share | USD | 74.30 | 64.99 | 66.60 |
| **FHE ( C )** | | | | |
| Number of shares | | 7,090.71 | 8,957.15 | 7,714.56 |
| Net asset value per share | EUR | 81.22 | 74.12 | 78.72 |
| **FU ( C )** | | | | |
| Number of shares | | 36,138.09 | 47,193.64 | 30,163.51 |
| Net asset value per share | USD | 75.00 | 66.44 | 68.99 |
| **IE ( C )** | | | | |
| Number of shares | | 3,430.40 | 1,500.00 | 0.00 |
| Net asset value per share | EUR | 1,115.30 | 991.36 | 0.00 |
| **IU ( C )** | | | | |
| Number of shares | | 3,219.71 | 734.03 | 8,760.36 |
| Net asset value per share | USD | 810.43 | 704.71 | 715.50 |
| **I4 ( D )** | | | | |
| Number of shares | | 0.00 | 51,039.75 | 50,503.01 |
| Net asset value per share | USD | 0.00 | 936.60 | 957.52 |
| **MU ( C )** | | | | |
| Number of shares | | 1,891.10 | 25,863.67 | 55,805.28 |
| Net asset value per share | USD | 86.88 | 75.44 | 76.55 |
| **ORHE ( C )** | | | | |
| Number of shares | | 27,474.49 | 30,833.15 | 36,471.10 |
| Net asset value per share | EUR | 1,106.33 | 975.75 | 1,000.42 |

## CPR Global Resources

| | Year ending as of: | 30/06/18 | 30/06/17 | 30/06/16 |
|---|---|---|---|---|
| **OU ( C )** | | | | |
| Number of shares | | 484.02 | 0.00 | 0.00 |
| Net asset value per share | USD | 1,067.76 | 0.00 | 0.00 |
| **RHE (D)** | | | | |
| Number of shares | | 0.00 | 22,292.00 | 0.00 |
| Net asset value per share | EUR | 0.00 | 100.53 | 0.00 |
| **SHE ( C )** | | | | |
| Number of shares | | 162,980.24 | 151,376.54 | 122,889.36 |
| Net asset value per share | EUR | 68.10 | 61.52 | 64.61 |
| **SU ( C )** | | | | |
| Number of shares | | 150,442.34 | 177,775.78 | 172,991.91 |
| Net asset value per share | USD | 71.25 | 62.54 | 64.29 |

## Equity Green Impact

| | Year ending as of: | 30/06/18 | 30/06/17 | 30/06/16 |
|---|---|---|---|---|
| Total Net Assets | EUR | 142,714,232 | 107,660 | 0 |
| **AE ( C )** | | | | |
| Number of shares | | 939.00 | 10.00 | 0.00 |
| Net asset value per share | EUR | 109.93 | 104.33 | 0.00 |
| **FE ( C )** | | | | |
| Number of shares | | 43,937.70 | 10.00 | 0.00 |
| Net asset value per share | EUR | 107.88 | 103.98 | 0.00 |
| **IE ( C )** | | | | |
| Number of shares | | 5,740.76 | 100.00 | 0.00 |
| Net asset value per share | EUR | 1,109.36 | 1,045.35 | 0.00 |
| **SE ( C )** | | | | |
| Number of shares | | 1,205,082.03 | 10.00 | 0.00 |
| Net asset value per share | EUR | 109.12 | 104.21 | 0.00 |

## Equity ASEAN

| | Year ending as of: | 30/06/18 | 30/06/17 | 30/06/16 |
|---|---|---|---|---|
| Total Net Assets | USD | 26,562,341 | 76,092,373 | 80,969,062 |
| **AU ( C )** | | | | |
| Number of shares | | 93,078.54 | 98,338.13 | 114,983.19 |
| Net asset value per share | USD | 88.18 | 93.31 | 86.94 |
| **AU ( D )** | | | | |
| Number of shares | | 11,822.99 | 9,294.92 | 10,749.29 |
| Net asset value per share | USD | 71.90 | 76.19 | 71.26 |
| **A2U ( C )** | | | | |
| Number of shares | | 165,376.78 | 200,328.57 | 223,483.02 |
| Net asset value per share | USD | 87.59 | 92.84 | 86.63 |

## Equity ASEAN

| | Year ending as of: | 30/06/18 | 30/06/17 | 30/06/16 |
|---|---|---|---|---|
| **A2U ( D )** | | | | |
| Number of shares | | 0.00 | 78.49 | 302.77 |
| Net asset value per share | USD | 0.00 | 75.99 | 71.06 |
| **FU ( C )** | | | | |
| Number of shares | | 4,816.29 | 4,874.60 | 6,465.15 |
| Net asset value per share | USD | 82.23 | 88.24 | 83.37 |
| **IU ( C )** | | | | |
| Number of shares | | 8.03 | 688.71 | 778.12 |
| Net asset value per share | USD | 950.45 | 996.34 | 920.67 |
| **I4 ( C )** | | | | |
| Number of shares | | 0.00 | 411,500.00 | 473,240.00 |
| Net asset value per share | USD | 0.00 | 101.76 | 93.50 |
| **I9 ( C )** | | | | |
| Number of shares | | 0.00 | 2,980.00 | 2,474.00 |
| Net asset value per share | USD | 0.00 | 115.21 | 105.71 |
| **RU ( C )** | | | | |
| Number of shares | | 0.00 | 0.00 | 5.78 |
| Net asset value per share | USD | 0.00 | 0.00 | 89.82 |
| **SU ( C )** | | | | |
| Number of shares | | 31,307.39 | 48,121.22 | 60,944.30 |
| Net asset value per share | USD | 83.54 | 88.76 | 83.03 |

## Equity Asia Concentrated

| | Year ending as of: | 30/06/18 | 30/06/17 | 30/06/16 |
|---|---|---|---|---|
| Total Net Assets | USD | 103,900,158 | 149,571,875 | 85,134,985 |
| **AE ( C )** | | | | |
| Number of shares | | 187,306.30 | 197,843.38 | 113,229.34 |
| Net asset value per share | EUR | 145.26 | 136.50 | 113.48 |
| **AU ( C )** | | | | |
| Number of shares | | 1,641,804.34 | 2,948,481.31 | 1,889,605.03 |
| Net asset value per share | USD | 33.07 | 30.30 | 24.53 |
| **AU ( D )** | | | | |
| Number of shares | | 50,710.06 | 55,584.67 | 59,792.09 |
| Net asset value per share | USD | 32.46 | 29.66 | 24.02 |
| **A2U ( C )** | | | | |
| Number of shares | | 280,491.19 | 315,011.99 | 328,711.17 |
| Net asset value per share | USD | 32.94 | 30.16 | 24.46 |
| **A2U ( D )** | | | | |
| Number of shares | | 20,242.26 | 20,242.26 | 24,116.25 |
| Net asset value per share | USD | 32.32 | 29.59 | 24.00 |

## Equity Asia Concentrated

| | Year ending as of: | 30/06/18 | 30/06/17 | 30/06/16 |
|---|---|---|---|---|
| **FU ( C )** | | | | |
| Number of shares | | 6,774.87 | 6,005.01 | 8,109.44 |
| Net asset value per share | USD | 109.78 | 101.78 | 83.57 |
| **IU ( C )** | | | | |
| Number of shares | | 335.77 | 4,000.55 | 3,932.22 |
| Net asset value per share | USD | 3,658.94 | 3,326.04 | 2,668.22 |
| **MU ( C )** | | | | |
| Number of shares | | 170.05 | 1,082.05 | 170.05 |
| Net asset value per share | USD | 136.70 | 124.73 | 100.49 |
| **SHE ( C )** | | | | |
| Number of shares | | 7,775.09 | 1,940.78 | 314.42 |
| Net asset value per share | EUR | 113.94 | 107.59 | 89.28 |
| **SU ( C )** | | | | |
| Number of shares | | 106,268.97 | 119,947.84 | 140,352.72 |
| Net asset value per share | USD | 30.81 | 28.32 | 23.02 |

## Equity Emerging Focus

| | Year ending as of: | 30/06/18 | 30/06/17 | 30/06/16 |
|---|---|---|---|---|
| Total Net Assets | USD | 1,149,408,836 | 763,365,498 | 338,498,803 |
| **AE ( C )** | | | | |
| Number of shares | | 2,424,351.64 | 1,722,922.62 | 451,801.93 |
| Net asset value per share | EUR | 129.57 | 124.78 | 110.96 |
| **AE ( D )** | | | | |
| Number of shares | | 76,541.15 | 6,852.45 | 128.50 |
| Net asset value per share | EUR | 129.19 | 124.41 | 110.60 |
| **AHC ( C )** | | | | |
| Number of shares | | 100.00 | 0.00 | 0.00 |
| Net asset value per share | CHF | 94.66 | 0.00 | 0.00 |
| **AHE ( C )** | | | | |
| Number of shares | | 413,661.91 | 252,739.61 | 153,665.17 |
| Net asset value per share | EUR | 102.35 | 98.92 | 87.35 |
| **AU ( C )** | | | | |
| Number of shares | | 627,413.94 | 661,458.93 | 475,276.11 |
| Net asset value per share | USD | 110.68 | 104.12 | 90.17 |
| **AU ( D )** | | | | |
| Number of shares | | 121,854.41 | 92,077.18 | 35,866.69 |
| Net asset value per share | USD | 159.75 | 150.28 | 130.17 |
| **A2U ( C )** | | | | |
| Number of shares | | 15,208.20 | 16,400.26 | 12,769.99 |
| Net asset value per share | USD | 111.75 | 105.27 | 91.23 |

## Equity Emerging Focus

| | Year ending as of: | 30/06/18 | 30/06/17 | 30/06/16 |
|---|---|---|---|---|
| **A5HP ( C )** | | | | |
| Number of shares | | 1.00 | 0.00 | 0.00 |
| Net asset value per share | PLN | 373.91 | 0.00 | 0.00 |
| **A5K ( C )** | | | | |
| Number of shares | | 1.00 | 0.00 | 0.00 |
| Net asset value per share | CZK | 2,537.66 | 0.00 | 0.00 |
| **A5U ( C )** | | | | |
| Number of shares | | 1.00 | 0.00 | 0.00 |
| Net asset value per share | USD | 88.07 | 0.00 | 0.00 |
| **FU ( C )** | | | | |
| Number of shares | | 38,676.87 | 22,937.56 | 17,229.36 |
| Net asset value per share | USD | 101.54 | 97.04 | 85.24 |
| **IHE ( C )** | | | | |
| Number of shares | | 19,590.00 | 12,866.00 | 0.00 |
| Net asset value per share | EUR | 1,110.73 | 1,075.88 | 0.00 |
| **I8 ( C )** | | | | |
| Number of shares | | 65,738.85 | 0.00 | 0.00 |
| Net asset value per share | USD | 1,029.39 | 0.00 | 0.00 |
| **IU ( C )** | | | | |
| Number of shares | | 92,758.45 | 146,425.17 | 67,797.10 |
| Net asset value per share | USD | 1,184.03 | 1,102.94 | 942.78 |
| **IU ( D )** | | | | |
| Number of shares | | 1,108.00 | 1,249.00 | 0.00 |
| Net asset value per share | USD | 1,265.38 | 1,186.45 | 0.00 |
| **I4 ( C )** | | | | |
| Number of shares | | 134,858.96 | 30,376.51 | 28,476.29 |
| Net asset value per share | USD | 1,499.98 | 1,389.17 | 1,182.40 |
| **MU ( C )** | | | | |
| Number of shares | | 322,375.87 | 335,242.44 | 253,731.54 |
| Net asset value per share | USD | 125.41 | 117.15 | 100.38 |
| **OFE ( C )** | | | | |
| Number of shares | | 2,994.00 | 0.00 | 0.00 |
| Net asset value per share | EUR | 941.23 | 0.00 | 0.00 |
| **OFU ( C )** | | | | |
| Number of shares | | 0.00 | 62,807.00 | 67,383.00 |
| Net asset value per share | USD | 0.00 | 1,053.88 | 1,027.71 |
| **ORU ( D )** | | | | |
| Number of shares | | 224.92 | 152.61 | 0.00 |
| Net asset value per share | USD | 1,103.01 | 1,022.97 | 0.00 |
| **OU ( C )** | | | | |
| Number of shares | | 8,338.58 | 10,474.97 | 4,997.87 |
| Net asset value per share | USD | 1,227.69 | 1,132.27 | 959.75 |

## Equity Emerging Focus

| | Year ending as of: | 30/06/18 | 30/06/17 | 30/06/16 |
|---|---|---|---|---|
| **RHE ( C )** | | | | |
| Number of shares | | 4,771.13 | 0.00 | 0.00 |
| Net asset value per share | EUR | 98.14 | 0.00 | 0.00 |
| **RHE ( D )** | | | | |
| Number of shares | | 997.55 | 0.00 | 0.00 |
| Net asset value per share | EUR | 97.24 | 0.00 | 0.00 |
| **RHG ( C )** | | | | |
| Number of shares | | 10.00 | 10.00 | 10.00 |
| Net asset value per share | GBP | 107.75 | 102.47 | 89.03 |
| **RU ( C )** | | | | |
| Number of shares | | 32,078.09 | 0.00 | 0.00 |
| Net asset value per share | USD | 98.80 | 0.00 | 0.00 |
| **RU ( D )** | | | | |
| Number of shares | | 5,498.85 | 0.00 | 0.00 |
| Net asset value per share | USD | 98.59 | 0.00 | 0.00 |
| **SE ( C )** | | | | |
| Number of shares | | 666,204.98 | 165,521.06 | 60,523.99 |
| Net asset value per share | EUR | 129.59 | 125.53 | 112.08 |
| **SU ( C )** | | | | |
| Number of shares | | 246,754.53 | 276,230.50 | 150,878.02 |
| Net asset value per share | USD | 105.35 | 99.68 | 86.69 |
| **XU ( C )** | | | | |
| Number of shares | | 28,011.32 | 10,574.65 | 0.00 |
| Net asset value per share | USD | 1,255.78 | 1,166.36 | 0.00 |

## Equity Emerging World

| | Year ending as of: | 30/06/18 | 30/06/17 | 30/06/16 |
|---|---|---|---|---|
| Total Net Assets | USD | 1,657,783,498 | 1,580,798,487 | 1,080,137,804 |
| **AE ( C )** | | | | |
| Number of shares | | 366,947.02 | 430,211.20 | 164,599.56 |
| Net asset value per share | EUR | 127.05 | 121.42 | 104.67 |
| **AE ( D )** | | | | |
| Number of shares | | 9,174.63 | 5,545.61 | 2,338.61 |
| Net asset value per share | EUR | 125.94 | 120.37 | 103.99 |
| **AHK ( C )** | | | | |
| Number of shares | | 53,844.58 | 40,569.97 | 17,996.42 |
| Net asset value per share | CZK | 2,485.62 | 2,421.08 | 2,106.09 |
| **AU ( C )** | | | | |
| Number of shares | | 627,681.74 | 879,186.14 | 915,898.86 |
| Net asset value per share | USD | 107.21 | 100.09 | 84.03 |

## Equity Emerging World

| | | Year ending as of: | 30/06/18 | 30/06/17 | 30/06/16 |
|---|---|---|---|---|---|
| **AU ( D )** | | | | | |
| Number of shares | | | 81,664.88 | 93,577.26 | 112,999.85 |
| Net asset value per share | | USD | 106.34 | 99.27 | 83.34 |
| **A2U ( C )** | | | | | |
| Number of shares | | | 232.53 | 232.53 | 232.53 |
| Net asset value per share | | USD | 107.12 | 100.14 | 84.13 |
| **FU ( C )** | | | | | |
| Number of shares | | | 37,910.18 | 56,707.75 | 67,153.99 |
| Net asset value per share | | USD | 93.62 | 88.80 | 75.61 |
| **IE ( C )** | | | | | |
| Number of shares | | | 138,971.40 | 166,663.60 | 122,138.72 |
| Net asset value per share | | EUR | 1,284.42 | 1,216.56 | 1,038.13 |
| **IU ( C )** | | | | | |
| Number of shares | | | 38,125.01 | 58,672.80 | 60,122.15 |
| Net asset value per share | | USD | 1,160.30 | 1,073.64 | 892.85 |
| **I8 ( C )** | | | | | |
| Number of shares | | | 0.00 | 18,128.36 | 17,653.35 |
| Net asset value per share | | USD | 0.00 | 1,021.88 | 849.56 |
| **MU ( C )** | | | | | |
| Number of shares | | | 154,013.81 | 168,681.49 | 105,964.55 |
| Net asset value per share | | USD | 127.87 | 118.53 | 98.59 |
| **OE ( C )** | | | | | |
| Number of shares | | | 384,751.30 | 443,722.54 | 435,873.02 |
| Net asset value per share | | EUR | 1,296.75 | 1,215.08 | 1,024.99 |
| **OU ( C )** | | | | | |
| Number of shares | | | 0.00 | 455.49 | 0.00 |
| Net asset value per share | | USD | 0.00 | 993.98 | 0.00 |
| **O1 ( C )** | | | | | |
| Number of shares | | | 478,786.97 | 374,918.41 | 242,697.90 |
| Net asset value per share | | USD | 1,337.53 | 1,225.85 | 1,008.50 |
| **RE ( C )** | | | | | |
| Number of shares | | | 1.00 | 0.00 | 0.00 |
| Net asset value per share | | EUR | 96.33 | 0.00 | 0.00 |
| **RU ( C )** | | | | | |
| Number of shares | | | 126,186.82 | 7,915.00 | 9,279.00 |
| Net asset value per share | | USD | 128.72 | 119.28 | 99.35 |
| **RU ( D )** | | | | | |
| Number of shares | | | 1,435.00 | 545.00 | 545.00 |
| Net asset value per share | | USD | 125.74 | 116.61 | 98.00 |
| **SU ( C )** | | | | | |
| Number of shares | | | 46,499.27 | 52,516.46 | 69,337.47 |
| Net asset value per share | | USD | 102.73 | 96.47 | 81.33 |

## Equity Greater China

| | Year ending as of: | 30/06/18 | 30/06/17 | 30/06/16 |
|---|---|---|---|---|
| Total Net Assets | USD | 287,880,193 | 259,145,591 | 241,208,097 |
| **AE ( C )** | | | | |
| Number of shares | | 199,715.93 | 183,890.47 | 291,543.39 |
| Net asset value per share | EUR | 164.09 | 141.51 | 117.19 |
| **AE ( D )** | | | | |
| Number of shares | | 229.00 | 48.00 | 48.00 |
| Net asset value per share | EUR | 161.15 | 139.03 | 115.25 |
| **AU ( C )** | | | | |
| Number of shares | | 122,143.25 | 140,828.54 | 154,732.28 |
| Net asset value per share | USD | 797.72 | 672.01 | 542.10 |
| **AU ( D )** | | | | |
| Number of shares | | 3,393.28 | 3,494.56 | 4,343.71 |
| Net asset value per share | USD | 782.31 | 659.50 | 532.35 |
| **A2U ( C )** | | | | |
| Number of shares | | 55,292.89 | 67,797.49 | 77,960.78 |
| Net asset value per share | USD | 800.42 | 670.54 | 541.72 |
| **A2U ( D )** | | | | |
| Number of shares | | 182.32 | 182.32 | 182.32 |
| Net asset value per share | USD | 785.10 | 657.72 | 531.36 |
| **FU ( C )** | | | | |
| Number of shares | | 37,283.67 | 43,125.18 | 49,968.26 |
| Net asset value per share | USD | 140.09 | 119.51 | 97.76 |
| **IU ( C )** | | | | |
| Number of shares | | 25,754.62 | 9,044.62 | 1,187.47 |
| Net asset value per share | USD | 876.61 | 733.09 | 587.31 |
| **I2 ( D )** | | | | |
| Number of shares | | 742.00 | 1,062.00 | 1,582.00 |
| Net asset value per share | USD | 192.59 | 161.66 | 131.50 |
| **I4 ( C )** | | | | |
| Number of shares | | 69,500.00 | 87,100.00 | 101,932.00 |
| Net asset value per share | USD | 574.43 | 473.89 | 377.00 |
| **I9 ( C )** | | | | |
| Number of shares | | 1,443.00 | 898.00 | 1,138.00 |
| Net asset value per share | USD | 182.14 | 150.01 | 119.16 |
| **MU ( C )** | | | | |
| Number of shares | | 15,378.15 | 23,004.52 | 23,663.08 |
| Net asset value per share | USD | 159.46 | 133.17 | 106.55 |
| **RU ( C )** | | | | |
| Number of shares | | 2,401.97 | 1,574.93 | 2,370.55 |
| Net asset value per share | USD | 145.09 | 121.36 | 97.12 |

## Equity Greater China

| | | Year ending as of: | 30/06/18 | 30/06/17 | 30/06/16 |
|---|---|---|---|---|---|
| **SU ( C )** | | | | | |
| Number of shares | | | 793,863.91 | 836,927.82 | 914,353.11 |
| Net asset value per share | | USD | 40.27 | 34.05 | 27.58 |
| **XU ( C )** | | | | | |
| Number of shares | | | 1,059.54 | 1,059.54 | 1,759.54 |
| Net asset value per share | | USD | 2,063.16 | 1,716.30 | 1,365.42 |

## SBI FM Equity India

| | | Year ending as of: | 30/06/18 | 30/06/17 | 30/06/16 |
|---|---|---|---|---|---|
| Total Net Assets | | USD | 1,162,240,880 | 578,954,899 | 435,190,037 |
| **AE ( C )** | | | | | |
| Number of shares | | | 803,620.20 | 674,073.67 | 498,146.48 |
| Net asset value per share | | EUR | 142.80 | 138.88 | 118.73 |
| **AE ( D )** | | | | | |
| Number of shares | | | 2,622.26 | 4,139.60 | 5,716.17 |
| Net asset value per share | | EUR | 143.29 | 139.37 | 118.79 |
| **AU ( C )** | | | | | |
| Number of shares | | | 169,526.82 | 224,864.15 | 197,018.54 |
| Net asset value per share | | USD | 235.12 | 223.43 | 186.01 |
| **AU ( D )** | | | | | |
| Number of shares | | | 15,077.17 | 79,595.44 | 19,237.38 |
| Net asset value per share | | USD | 192.52 | 183.44 | 153.91 |
| **A2U ( C )** | | | | | |
| Number of shares | | | 13,789.18 | 16,495.74 | 17,063.49 |
| Net asset value per share | | USD | 242.62 | 230.27 | 191.47 |
| **FU ( C )** | | | | | |
| Number of shares | | | 12,944.71 | 11,116.29 | 10,697.66 |
| Net asset value per share | | USD | 128.72 | 123.70 | 104.15 |
| **IU ( C )** | | | | | |
| Number of shares | | | 2,461.67 | 5,818.59 | 3,482.81 |
| Net asset value per share | | USD | 2,556.34 | 2,411.41 | 1,997.59 |
| **I2 ( D )** | | | | | |
| Number of shares | | | 741.00 | 951.00 | 1,461.00 |
| Net asset value per share | | USD | 200.56 | 188.54 | 155.40 |
| **I4 ( C )** | | | | | |
| Number of shares | | | 3,452,528.56 | 1,307,369.35 | 1,242,614.92 |
| Net asset value per share | | USD | 270.02 | 252.37 | 206.64 |
| **I9 ( C )** | | | | | |
| Number of shares | | | 30,256.17 | 35,897.17 | 44,363.00 |
| Net asset value per share | | USD | 172.83 | 161.29 | 131.87 |

## SBI FM Equity India

| | Year ending as of: | 30/06/18 | 30/06/17 | 30/06/16 |
|---|---|---|---|---|
| **MU ( C )** | | | | |
| Number of shares | | 24,629.17 | 37,442.92 | 234,741.45 |
| Net asset value per share | USD | 125.39 | 118.12 | 97.75 |
| **OU ( C )** | | | | |
| Number of shares | | 5,059.98 | 16,714.79 | 8,817.91 |
| Net asset value per share | USD | 1,550.61 | 1,440.56 | 1,172.45 |
| **SU ( C )** | | | | |
| Number of shares | | 112,996.60 | 108,475.02 | 122,131.90 |
| Net asset value per share | USD | 223.06 | 212.65 | 177.27 |

## Equity India Infrastructure

| | Year ending as of: | 30/06/18 | 30/06/17 | 30/06/16 |
|---|---|---|---|---|
| Total Net Assets | USD | 38,531,862 | 45,646,009 | 40,544,722 |
| **AU ( C )** | | | | |
| Number of shares | | 139,323.70 | 147,285.77 | 192,269.45 |
| Net asset value per share | USD | 71.36 | 76.44 | 59.41 |
| **AU ( D )** | | | | |
| Number of shares | | 16,515.59 | 18,290.63 | 13,616.01 |
| Net asset value per share | USD | 117.63 | 126.02 | 98.07 |
| **A2U ( C )** | | | | |
| Number of shares | | 37,135.53 | 57,412.06 | 46,348.73 |
| Net asset value per share | USD | 77.49 | 81.97 | 62.87 |
| **FU ( C )** | | | | |
| Number of shares | | 42,274.40 | 35,648.10 | 26,252.72 |
| Net asset value per share | USD | 101.76 | 110.42 | 86.40 |
| **IU ( C )** | | | | |
| Number of shares | | 313.71 | 2,656.87 | 2,321.02 |
| Net asset value per share | USD | 1,550.03 | 1,645.99 | 1,266.81 |
| **I4 ( C )** | | | | |
| Number of shares | | 3,859.00 | 3,267.00 | 124,773.00 |
| Net asset value per share | USD | 116.96 | 121.84 | 91.99 |
| **SU ( C )** | | | | |
| Number of shares | | 265,960.31 | 249,283.20 | 140,911.04 |
| Net asset value per share | USD | 69.67 | 74.89 | 58.10 |

## SBI FM Equity India Select

| | Year ending as of: | 30/06/18 | 30/06/17 | 30/06/16 |
|---|---|---|---|---|
| Total Net Assets | USD | 50,910,298 | 54,826,413 | 73,530,583 |
| **AE ( C )** | | | | |
| Number of shares | | 59,497.83 | 60,909.08 | 62,688.31 |
| Net asset value per share | EUR | 179.62 | 180.13 | 164.29 |

## SBI FM Equity India Select

| | Year ending as of: | 30/06/18 | 30/06/17 | 30/06/16 |
|---|---|---|---|---|
| **AE ( D )** | | | | |
| Number of shares | | 5,235.87 | 2,971.00 | 0.00 |
| Net asset value per share | EUR | 99.52 | 99.81 | 0.00 |
| **AU ( C )** | | | | |
| Number of shares | | 35,748.67 | 40,697.11 | 46,786.73 |
| Net asset value per share | USD | 178.38 | 174.75 | 155.34 |
| **AU ( D )** | | | | |
| Number of shares | | 199.00 | 109.00 | 106.00 |
| Net asset value per share | USD | 152.05 | 148.96 | 132.44 |
| **FU ( C )** | | | | |
| Number of shares | | 1,356.79 | 1,455.79 | 2,950.91 |
| Net asset value per share | USD | 119.17 | 118.38 | 106.73 |
| **IU ( C )** | | | | |
| Number of shares | | 4,170.94 | 4,361.94 | 7,001.00 |
| Net asset value per share | USD | 2,005.67 | 1,946.52 | 1,714.25 |
| **IU ( D )** | | | | |
| Number of shares | | 1.00 | 915.45 | 1.00 |
| Net asset value per share | USD | 1,710.04 | 1,658.27 | 1,461.09 |
| **I6 ( C )** | | | | |
| Number of shares | | 106,297.24 | 101,180.14 | 117,233.83 |
| Net asset value per share | USD | 196.59 | 190.60 | 167.70 |
| **MU ( C )** | | | | |
| Number of shares | | 10,202.00 | 28,402.62 | 136,783.65 |
| Net asset value per share | USD | 195.22 | 189.46 | 166.84 |

## Equity Korea

| | Year ending as of: | 30/06/18 | 30/06/17 | 30/06/16 |
|---|---|---|---|---|
| Total Net Assets | USD | 27,490,346 | 32,108,108 | 32,021,360 |
| **AU ( C )** | | | | |
| Number of shares | | 171,834.43 | 200,284.88 | 244,975.49 |
| Net asset value per share | USD | 19.85 | 19.92 | 16.82 |
| **AU ( D )** | | | | |
| Number of shares | | 10,129.00 | 5,400.00 | 2,157.00 |
| Net asset value per share | USD | 19.90 | 19.96 | 16.81 |
| **FU ( C )** | | | | |
| Number of shares | | 965.21 | 1,117.58 | 1,278.39 |
| Net asset value per share | USD | 70.44 | 71.71 | 61.39 |
| **IU ( C )** | | | | |
| Number of shares | | 8,118.78 | 9,828.06 | 11,631.61 |
| Net asset value per share | USD | 2,641.29 | 2,629.24 | 2,200.78 |

## Equity Korea

| | | Year ending as of: | 30/06/18 | 30/06/17 | 30/06/16 |
|---|---|---|---|---|---|
| **I2 ( D )** | | | | | |
| Number of shares | | | 1,715.00 | 2,205.00 | 3,425.00 |
| Net asset value per share | | USD | 79.27 | 79.81 | 67.79 |
| **SU ( C )** | | | | | |
| Number of shares | | | 122,167.26 | 104,049.52 | 125,468.12 |
| Net asset value per share | | USD | 18.25 | 18.40 | 15.59 |

## Equity Latin America

| | | Year ending as of: | 30/06/18 | 30/06/17 | 30/06/16 |
|---|---|---|---|---|---|
| Total Net Assets | | USD | 154,813,345 | 177,956,482 | 221,932,310 |
| **AE ( C )** | | | | | |
| Number of shares | | | 89,669.21 | 84,122.56 | 66,212.41 |
| Net asset value per share | | EUR | 64.07 | 65.49 | 59.00 |
| **AE ( D )** | | | | | |
| Number of shares | | | 105,331.64 | 426,156.87 | 642,632.53 |
| Net asset value per share | | EUR | 61.45 | 63.10 | 57.05 |
| **AU ( C )** | | | | | |
| Number of shares | | | 178,092.22 | 173,617.59 | 207,494.29 |
| Net asset value per share | | USD | 407.96 | 407.29 | 357.41 |
| **AU ( D )** | | | | | |
| Number of shares | | | 10,722.55 | 9,480.63 | 10,585.61 |
| Net asset value per share | | USD | 356.09 | 357.04 | 314.44 |
| **A2U ( C )** | | | | | |
| Number of shares | | | 17,681.70 | 13,941.05 | 15,309.47 |
| Net asset value per share | | USD | 405.26 | 405.23 | 356.14 |
| **A2U ( D )** | | | | | |
| Number of shares | | | 449.43 | 449.43 | 449.43 |
| Net asset value per share | | USD | 354.86 | 355.96 | 313.51 |
| **FU ( C )** | | | | | |
| Number of shares | | | 24,646.36 | 17,478.41 | 21,902.95 |
| Net asset value per share | | USD | 52.27 | 52.91 | 47.09 |
| **IU ( C )** | | | | | |
| Number of shares | | | 8,269.10 | 9,386.56 | 12,829.14 |
| Net asset value per share | | USD | 4,314.46 | 4,271.44 | 3,713.28 |
| **IU ( D )** | | | | | |
| Number of shares | | | 725.70 | 1,194.05 | 1,087.85 |
| Net asset value per share | | USD | 1,240.65 | 1,243.71 | 1,082.06 |
| **I11 ( C )** | | | | | |
| Number of shares | | | 0.00 | 0.00 | 53,945.45 |
| Net asset value per share | | USD | 0.00 | 0.00 | 586.20 |

## Equity Latin America

| | Year ending as of: | 30/06/18 | 30/06/17 | 30/06/16 |
|---|---|---|---|---|
| **I4 ( C )** | | | | |
| Number of shares | | 96.17 | 4,898.58 | 0.00 |
| Net asset value per share | USD | 1,086.44 | 1,069.63 | 0.00 |
| **MU ( C )** | | | | |
| Number of shares | | 60,352.71 | 6,284.00 | 6,442.60 |
| Net asset value per share | USD | 69.36 | 68.76 | 59.82 |
| **RU ( C )** | | | | |
| Number of shares | | 7,555.40 | 5,028.87 | 3,063.26 |
| Net asset value per share | USD | 81.45 | 80.74 | 70.29 |
| **RU ( D )** | | | | |
| Number of shares | | 1,328.02 | 2,078.10 | 4,527.39 |
| Net asset value per share | USD | 76.62 | 76.83 | 67.62 |
| **SE ( C )** | | | | |
| Number of shares | | 16,371.01 | 14,232.80 | 18,307.31 |
| Net asset value per share | EUR | 64.00 | 65.66 | 59.39 |
| **SU ( C )** | | | | |
| Number of shares | | 32,774.28 | 29,175.61 | 29,913.82 |
| Net asset value per share | USD | 386.05 | 386.87 | 340.86 |
| **XU ( C )** | | | | |
| Number of shares | | 0.99 | 0.99 | 0.99 |
| Net asset value per share | USD | 1,258.28 | 1,240.50 | 1,074.30 |

## Equity MENA

| | Year ending as of: | 30/06/18 | 30/06/17 | 30/06/16 |
|---|---|---|---|---|
| Total Net Assets | USD | 102,236,903 | 59,630,898 | 70,529,264 |
| **AE ( C )** | | | | |
| Number of shares | | 2,978.09 | 3,843.17 | 4,786.58 |
| Net asset value per share | EUR | 196.38 | 177.04 | 161.92 |
| **AE ( D )** | | | | |
| Number of shares | | 133.27 | 130.77 | 189.77 |
| Net asset value per share | EUR | 110.52 | 99.62 | 91.83 |
| **AHE ( C )** | | | | |
| Number of shares | | 11,657.60 | 6,716.35 | 5,075.48 |
| Net asset value per share | EUR | 148.22 | 135.35 | 122.55 |
| **AU ( C )** | | | | |
| Number of shares | | 31,944.04 | 33,654.72 | 46,091.09 |
| Net asset value per share | USD | 157.98 | 140.59 | 125.02 |
| **AU ( D )** | | | | |
| Number of shares | | 1,477.68 | 1,420.02 | 1,673.03 |
| Net asset value per share | USD | 157.48 | 140.11 | 124.59 |

## Equity MENA

| | | Year ending as of: | 30/06/18 | 30/06/17 | 30/06/16 |
|---|---|---|---|---|---|
| **A2U ( C )** | | | | | |
| Number of shares | | | 65,040.55 | 75,599.68 | 87,923.57 |
| Net asset value per share | | USD | 159.47 | 142.07 | 126.52 |
| **FHE ( C )** | | | | | |
| Number of shares | | | 11,617.92 | 11,500.89 | 14,072.37 |
| Net asset value per share | | EUR | 134.84 | 124.96 | 114.76 |
| **FU ( C )** | | | | | |
| Number of shares | | | 8,058.36 | 11,094.32 | 14,311.26 |
| Net asset value per share | | USD | 143.87 | 129.77 | 117.02 |
| **IHE ( C )** | | | | | |
| Number of shares | | | 302.78 | 130.05 | 65.77 |
| Net asset value per share | | EUR | 1,526.78 | 1,385.85 | 1,243.87 |
| **IU ( C )** | | | | | |
| Number of shares | | | 43,152.41 | 21,395.38 | 28,108.06 |
| Net asset value per share | | USD | 1,631.57 | 1,440.33 | 1,270.07 |
| **IU ( D )** | | | | | |
| Number of shares | | | 575.96 | 404.45 | 424.55 |
| Net asset value per share | | USD | 1,603.68 | 1,417.22 | 1,259.01 |
| **MHE ( C )** | | | | | |
| Number of shares | | | 0.00 | 25.40 | 25.40 |
| Net asset value per share | | EUR | 0.00 | 95.67 | 85.98 |
| **MU ( C )** | | | | | |
| Number of shares | | | 8,762.81 | 8,937.95 | 7,436.36 |
| Net asset value per share | | USD | 120.15 | 106.16 | 94.12 |
| **OU ( C )** | | | | | |
| Number of shares | | | 0.00 | 0.00 | 3,757.75 |
| Net asset value per share | | USD | 0.00 | 0.00 | 1,437.97 |
| **SHE ( C )** | | | | | |
| Number of shares | | | 30,578.16 | 22,948.97 | 21,634.53 |
| Net asset value per share | | EUR | 141.47 | 129.59 | 117.96 |
| **SU ( C )** | | | | | |
| Number of shares | | | 19,601.00 | 22,757.86 | 25,716.48 |
| Net asset value per share | | USD | 152.61 | 136.30 | 121.69 |

## Equity Thailand

| | | Year ending as of: | 30/06/18 | 30/06/17 | 30/06/16 |
|---|---|---|---|---|---|
| Total Net Assets | | USD | 50,550,501 | 53,685,809 | 51,243,601 |
| **AU ( C )** | | | | | |
| Number of shares | | | 98,220.22 | 116,682.46 | 127,678.72 |
| Net asset value per share | | USD | 153.41 | 144.53 | 124.17 |

## Equity Thailand

| | Year ending as of: | 30/06/18 | 30/06/17 | 30/06/16 |
|---|---|---|---|---|
| **AU ( D )** | | | | |
| Number of shares | | 4,388.08 | 5,979.21 | 5,606.98 |
| Net asset value per share | USD | 142.75 | 135.44 | 116.86 |
| **FU ( C )** | | | | |
| Number of shares | | 2,191.24 | 2,941.07 | 3,454.73 |
| Net asset value per share | USD | 121.40 | 115.97 | 101.04 |
| **IU ( C )** | | | | |
| Number of shares | | 3,684.90 | 4,036.02 | 4,339.72 |
| Net asset value per share | USD | 7,736.38 | 7,234.68 | 6,169.75 |
| **MU ( C )** | | | | |
| Number of shares | | 652.02 | 793.02 | 368.02 |
| Net asset value per share | USD | 208.82 | 195.05 | 168.28 |
| **SU ( C )** | | | | |
| Number of shares | | 236,800.56 | 266,038.33 | 368,460.17 |
| Net asset value per share | USD | 25.11 | 23.75 | 20.49 |

## Dynamic Multi Factors Euro Equity

| | Year ending as of: | 30/06/18 | 30/06/17 | 30/06/16 |
|---|---|---|---|---|
| Total Net Assets | EUR | 380,176,730 | 0 | 0 |
| **AE ( C )** | | | | |
| Number of shares | | 1.00 | 0.00 | 0.00 |
| Net asset value per share | EUR | 97.19 | 0.00 | 0.00 |
| **IE ( C )** | | | | |
| Number of shares | | 1.00 | 0.00 | 0.00 |
| Net asset value per share | EUR | 985.63 | 0.00 | 0.00 |
| **XE ( C )** | | | | |
| Number of shares | | 384,642.89 | 0.00 | 0.00 |
| Net asset value per share | EUR | 988.39 | 0.00 | 0.00 |

## Dynamic Multi Factors Europe Equity

| | Year ending as of: | 30/06/18 | 30/06/17 | 30/06/16 |
|---|---|---|---|---|
| Total Net Assets | EUR | 114,130,748 | 0 | 0 |
| **AE ( C )** | | | | |
| Number of shares | | 1.00 | 0.00 | 0.00 |
| Net asset value per share | EUR | 99.59 | 0.00 | 0.00 |
| **IE ( C )** | | | | |
| Number of shares | | 1.00 | 0.00 | 0.00 |
| Net asset value per share | EUR | 1,007.74 | 0.00 | 0.00 |
| **XE ( C )** | | | | |
| Number of shares | | 113,555.11 | 0.00 | 0.00 |
| Net asset value per share | EUR | 1,005.06 | 0.00 | 0.00 |

## Dynamic Multi Factors Global Equity

| Year ending as of: | | 30/06/18 | 30/06/17 | 30/06/16 |
|---|---|---|---|---|
| Total Net Assets | USD | 52,790,476 | 0 | 0 |
| **AU ( C )** | | | | |
| Number of shares | | 1.00 | 0.00 | 0.00 |
| Net asset value per share | USD | 100.87 | 0.00 | 0.00 |
| **IU ( C )** | | | | |
| Number of shares | | 1.00 | 0.00 | 0.00 |
| Net asset value per share | USD | 1,033.24 | 0.00 | 0.00 |
| **XU ( C )** | | | | |
| Number of shares | | 50,740.64 | 0.00 | 0.00 |
| Net asset value per share | USD | 1,040.38 | 0.00 | 0.00 |

## Equity Emerging Conservative

| Year ending as of: | | 30/06/18 | 30/06/17 | 30/06/16 |
|---|---|---|---|---|
| Total Net Assets | USD | 75,942,121 | 73,738,030 | 59,770,275 |
| **AHE ( C )** | | | | |
| Number of shares | | 174,040.97 | 168,694.53 | 173,577.62 |
| Net asset value per share | EUR | 88.68 | 87.86 | 81.89 |
| **AU ( C )** | | | | |
| Number of shares | | 715.17 | 1,038.70 | 1,373.20 |
| Net asset value per share | USD | 109.00 | 105.07 | 95.97 |
| **FHE ( C )** | | | | |
| Number of shares | | 8,042.61 | 6,983.22 | 6,433.32 |
| Net asset value per share | EUR | 85.80 | 86.25 | 81.50 |
| **FU ( C )** | | | | |
| Number of shares | | 2,273.59 | 5,795.27 | 5,792.11 |
| Net asset value per share | USD | 96.03 | 93.87 | 86.95 |
| **IHE ( C )** | | | | |
| Number of shares | | 75.51 | 95.52 | 202.77 |
| Net asset value per share | EUR | 918.95 | 902.10 | 833.25 |
| **IU ( C )** | | | | |
| Number of shares | | 770.82 | 2,749.71 | 616.28 |
| Net asset value per share | USD | 1,114.89 | 1,064.75 | 963.43 |
| **I8 ( C )** | | | | |
| Number of shares | | 33,998.00 | 33,998.00 | 30,000.00 |
| Net asset value per share | EUR | 1,319.56 | 1,287.49 | 1,193.55 |
| **MHE ( C )** | | | | |
| Number of shares | | 3,736.81 | 3,277.50 | 2,182.51 |
| Net asset value per share | EUR | 91.14 | 89.49 | 82.74 |
| **SHE ( C )** | | | | |
| Number of shares | | 25,076.51 | 18,060.40 | 18,963.04 |
| Net asset value per share | EUR | 99.42 | 98.93 | 92.52 |

## Equity Emerging Conservative

| | Year ending as of: | 30/06/18 | 30/06/17 | 30/06/16 |
|---|---|---|---|---|
| **SU ( C )** | | | | |
| Number of shares | | 1,800.57 | 1,653.53 | 527.66 |
| Net asset value per share | USD | 106.92 | 103.49 | 94.91 |

## Equity Euro Risk Parity

| | Year ending as of: | 30/06/18 | 30/06/17 | 30/06/16 |
|---|---|---|---|---|
| Total Net Assets | EUR | 650,517,960 | 605,401,743 | 562,124,996 |
| **AE ( C )** | | | | |
| Number of shares | | 6,865.97 | 3,494.55 | 0.00 |
| Net asset value per share | EUR | 118.90 | 115.22 | 0.00 |
| **IE ( C )** | | | | |
| Number of shares | | 3,928.00 | 4,739.09 | 4,741.78 |
| Net asset value per share | EUR | 98,103.50 | 94,788.62 | 78,006.22 |
| **IE ( D )** | | | | |
| Number of shares | | 152,966.17 | 85,136.89 | 0.00 |
| Net asset value per share | EUR | 1,153.20 | 1,135.32 | 0.00 |
| **XE ( C )** | | | | |
| Number of shares | | 1,300.46 | 907.59 | 3,563.74 |
| Net asset value per share | EUR | 67,631.18 | 65,150.72 | 53,942.53 |

## Equity Europe Risk Parity

| | Year ending as of: | 30/06/18 | 30/06/17 | 30/06/16 |
|---|---|---|---|---|
| Total Net Assets | EUR | 133,439,587 | 0 | 0 |
| **IE ( C )** | | | | |
| Number of shares | | 73,092.66 | 0.00 | 0.00 |
| Net asset value per share | EUR | 1,012.87 | 0.00 | 0.00 |
| **IE ( D )** | | | | |
| Number of shares | | 58,652.02 | 0.00 | 0.00 |
| Net asset value per share | EUR | 1,012.86 | 0.00 | 0.00 |

## Equity Europe Conservative

| | Year ending as of: | 30/06/18 | 30/06/17 | 30/06/16 |
|---|---|---|---|---|
| Total Net Assets | EUR | 1,078,370,168 | 759,562,226 | 551,769,560 |
| **AE ( C )** | | | | |
| Number of shares | | 2,146,782.51 | 1,165,503.61 | 1,397,881.90 |
| Net asset value per share | EUR | 154.68 | 154.64 | 135.20 |

## Equity Europe Conservative

| | Year ending as of: | 30/06/18 | 30/06/17 | 30/06/16 |
|---|---|---|---|---|
| **AE ( D )** | | | | |
| Number of shares | | 280,557.79 | 99,538.68 | 17,261.26 |
| Net asset value per share | EUR | 139.76 | 140.43 | 123.47 |
| **AHC ( C )** | | | | |
| Number of shares | | 100.00 | 0.00 | 0.00 |
| Net asset value per share | CHF | 98.84 | 0.00 | 0.00 |
| **AU ( C )** | | | | |
| Number of shares | | 0.00 | 128.40 | 0.00 |
| Net asset value per share | USD | 0.00 | 101.20 | 0.00 |
| **FE ( C )** | | | | |
| Number of shares | | 51,460.12 | 55,137.60 | 37,621.81 |
| Net asset value per share | EUR | 144.29 | 146.12 | 129.71 |
| **IE ( C )** | | | | |
| Number of shares | | 41,581.09 | 43,686.44 | 68,796.51 |
| Net asset value per share | EUR | 2,562.86 | 2,535.73 | 2,196.95 |
| **IE ( D )** | | | | |
| Number of shares | | 14,324.58 | 14,324.52 | 0.00 |
| Net asset value per share | EUR | 1,145.26 | 1,153.35 | 0.00 |
| **I11 ( C )** | | | | |
| Number of shares | | 91,200.00 | 88,092.16 | 100,952.00 |
| Net asset value per share | EUR | 1,195.73 | 1,181.18 | 1,023.95 |
| **I17E ( C )** | | | | |
| Number of shares | | 1,592,175.83 | 0.00 | 0.00 |
| Net asset value per share | EUR | 98.12 | 0.00 | 0.00 |
| **I4 ( C )** | | | | |
| Number of shares | | 0.00 | 0.00 | 215.44 |
| Net asset value per share | EUR | 0.00 | 0.00 | 988.07 |
| **ME ( C )** | | | | |
| Number of shares | | 78,311.24 | 140,323.22 | 470,836.16 |
| Net asset value per share | EUR | 198.62 | 196.65 | 170.60 |
| **OE ( C )** | | | | |
| Number of shares | | 19,349.33 | 40,361.19 | 2,207.96 |
| Net asset value per share | EUR | 1,094.84 | 1,077.73 | 969.20 |
| **OFE ( C )** | | | | |
| Number of shares | | 168,157.73 | 169,833.73 | 0.00 |
| Net asset value per share | EUR | 1,054.25 | 1,037.79 | 0.00 |
| **RE ( C )** | | | | |
| Number of shares | | 1.00 | 0.00 | 0.00 |
| Net asset value per share | EUR | 101.33 | 0.00 | 0.00 |
| **SE ( C )** | | | | |
| Number of shares | | 272,444.88 | 182,124.19 | 120,810.50 |
| Net asset value per share | EUR | 156.01 | 156.43 | 137.39 |

## Equity Europe Conservative

| | Year ending as of: | 30/06/18 | 30/06/17 | 30/06/16 |
|---|---|---|---|---|
| **SHU ( C )** | | | | |
| Number of shares | | 887.06 | 1,644.23 | 0.00 |
| Net asset value per share | USD | 99.09 | 97.40 | 0.00 |
| **XE ( D )** | | | | |
| Number of shares | | 2,000.00 | 2,000.00 | 2,000.00 |
| Net asset value per share | EUR | 1,115.39 | 1,120.35 | 990.45 |
| **ZE ( C )** | | | | |
| Number of shares | | 22,142.25 | 46,847.28 | 0.00 |
| Net asset value per share | EUR | 1,031.77 | 1,018.52 | 0.00 |
| **ZE ( D )** | | | | |
| Number of shares | | 30,486.73 | 0.00 | 0.00 |
| Net asset value per share | EUR | 975.48 | 0.00 | 0.00 |

## Equity Global Conservative

| | Year ending as of: | 30/06/18 | 30/06/17 | 30/06/16 |
|---|---|---|---|---|
| Total Net Assets | USD | 207,474,326 | 225,308,821 | 144,847,020 |
| **AE ( C )** | | | | |
| Number of shares | | 89,057.93 | 82,610.36 | 9,900.13 |
| Net asset value per share | EUR | 147.92 | 145.42 | 133.33 |
| **AE ( D )** | | | | |
| Number of shares | | 22,358.24 | 20,424.90 | 2,521.04 |
| Net asset value per share | EUR | 110.86 | 108.99 | 99.92 |
| **AHE ( C )** | | | | |
| Number of shares | | 4,692.72 | 888.76 | 0.00 |
| Net asset value per share | EUR | 104.51 | 103.02 | 0.00 |
| **AU ( C )** | | | | |
| Number of shares | | 219,014.15 | 222,797.42 | 214,686.72 |
| Net asset value per share | USD | 158.34 | 152.06 | 135.78 |
| **AU ( D )** | | | | |
| Number of shares | | 2,959.56 | 2,591.89 | 2,319.45 |
| Net asset value per share | USD | 134.99 | 129.64 | 115.76 |
| **FU ( C )** | | | | |
| Number of shares | | 4,680.02 | 12,437.73 | 12,658.18 |
| Net asset value per share | USD | 126.08 | 122.78 | 111.17 |
| **IE ( C )** | | | | |
| Number of shares | | 37,279.19 | 52,343.60 | 24,490.52 |
| Net asset value per share | EUR | 1,762.09 | 1,716.13 | 1,558.49 |
| **IU ( C )** | | | | |
| Number of shares | | 229.17 | 1.51 | 1.51 |
| Net asset value per share | USD | 1,336.67 | 1,271.74 | 1,124.61 |

## Equity Global Conservative

| | | Year ending as of: | 30/06/18 | 30/06/17 | 30/06/16 |
|---|---|---|---|---|---|
| **I13U ( C )** | | | | | |
| Number of shares | | | 3,067.62 | 0.00 | 0.00 |
| Net asset value per share | | USD | 1,008.51 | 0.00 | 0.00 |
| **OU ( C )** | | | | | |
| Number of shares | | | 16,588.49 | 40,660.78 | 48,320.70 |
| Net asset value per share | | USD | 1,680.36 | 1,590.72 | 1,400.06 |
| **RE ( C )** | | | | | |
| Number of shares | | | 1.00 | 0.00 | 0.00 |
| Net asset value per share | | EUR | 101.06 | 0.00 | 0.00 |
| **RHE ( C )** | | | | | |
| Number of shares | | | 0.00 | 405.00 | 460.00 |
| Net asset value per share | | EUR | 0.00 | 121.83 | 109.99 |
| **SE ( C )** | | | | | |
| Number of shares | | | 187.81 | 0.00 | 0.00 |
| Net asset value per share | | EUR | 102.26 | 0.00 | 0.00 |
| **SHE ( C )** | | | | | |
| Number of shares | | | 19,672.83 | 10.00 | 0.00 |
| Net asset value per share | | EUR | 99.26 | 98.24 | 0.00 |
| **SU ( C )** | | | | | |
| Number of shares | | | 24,950.34 | 40,356.23 | 16,142.12 |
| Net asset value per share | | USD | 154.95 | 149.40 | 133.94 |
| **ZE ( C )** | | | | | |
| Number of shares | | | 32,764.52 | 0.00 | 0.00 |
| Net asset value per share | | EUR | 1,014.78 | 0.00 | 0.00 |

## Convertible Conservative

| | | Year ending as of: | 30/06/18 | 30/06/17 | 30/06/16 |
|---|---|---|---|---|---|
| Total Net Assets | | EUR | 91,081,507 | 121,832,668 | 125,870,197 |
| **AE ( C )** | | | | | |
| Number of shares | | | 78,070.80 | 105,457.46 | 163,304.04 |
| Net asset value per share | | EUR | 102.80 | 104.75 | 99.23 |
| **IE ( C )** | | | | | |
| Number of shares | | | 46,238.14 | 60,918.89 | 64,059.59 |
| Net asset value per share | | EUR | 1,796.26 | 1,818.59 | 1,711.94 |

## Convertible Europe

| | | Year ending as of: | 30/06/18 | 30/06/17 | 30/06/16 |
|---|---|---|---|---|---|
| Total Net Assets | | EUR | 453,813,367 | 783,546,247 | 920,059,183 |
| **AE ( C )** | | | | | |
| Number of shares | | | 185,976.59 | 304,715.28 | 1,064,508.70 |
| Net asset value per share | | EUR | 118.74 | 122.67 | 115.96 |

## Convertible Europe

| | | Year ending as of: | 30/06/18 | 30/06/17 | 30/06/16 |
|---|---|---|---|---|---|
| **AE ( D )** | | | | | |
| Number of shares | | | 49,444.58 | 53,717.19 | 61,583.88 |
| Net asset value per share | | EUR | 112.61 | 116.29 | 109.94 |
| **AHU ( C )** | | | | | |
| Number of shares | | | 16,122.85 | 18,903.72 | 25,808.53 |
| Net asset value per share | | USD | 96.24 | 97.62 | 90.77 |
| **FE ( C )** | | | | | |
| Number of shares | | | 63,530.68 | 89,311.51 | 157,608.91 |
| Net asset value per share | | EUR | 114.07 | 118.49 | 112.68 |
| **IE ( C )** | | | | | |
| Number of shares | | | 153,317.67 | 369,549.02 | 336,513.40 |
| Net asset value per share | | EUR | 1,256.41 | 1,288.80 | 1,208.16 |
| **IE ( D )** | | | | | |
| Number of shares | | | 148,043.87 | 151,764.21 | 192,712.59 |
| Net asset value per share | | EUR | 1,158.74 | 1,190.42 | 1,118.46 |
| **I4 ( C )** | | | | | |
| Number of shares | | | 0.00 | 0.00 | 5,172.39 |
| Net asset value per share | | EUR | 0.00 | 0.00 | 859.30 |
| **I4HTY-MD ( D )** | | | | | |
| Number of shares | | | 4,830.00 | 0.00 | 0.00 |
| Net asset value per share | | TRY | 4,483.52 | 0.00 | 0.00 |
| **I4HU-MD ( D )** | | | | | |
| Number of shares | | | 1,580.00 | 0.00 | 0.00 |
| Net asset value per share | | USD | 994.69 | 0.00 | 0.00 |
| **ME ( C )** | | | | | |
| Number of shares | | | 167,856.04 | 260,499.89 | 419,458.84 |
| Net asset value per share | | EUR | 125.30 | 128.58 | 120.60 |
| **OE ( C )** | | | | | |
| Number of shares | | | 0.00 | 2,548.38 | 35,688.56 |
| Net asset value per share | | EUR | 0.00 | 1,097.84 | 1,023.31 |
| **RE ( C )** | | | | | |
| Number of shares | | | 19,676.19 | 12,245.00 | 20,980.00 |
| Net asset value per share | | EUR | 101.00 | 103.80 | 97.49 |
| **RE ( D )** | | | | | |
| Number of shares | | | 18,766.80 | 25,099.00 | 111,589.00 |
| Net asset value per share | | EUR | 102.17 | 104.96 | 98.60 |
| **SE ( C )** | | | | | |
| Number of shares | | | 199,690.71 | 255,754.81 | 382,063.83 |
| Net asset value per share | | EUR | 115.59 | 119.59 | 113.28 |

## Convertible Global

| | Year ending as of: | 30/06/18 | 30/06/17 | 30/06/16 |
|---|---|---|---|---|
| Total Net Assets | EUR | 169,447,212 | 315,935,061 | 125,948,073 |
| **AE ( C )** | | | | |
| Number of shares | | 1,464,015.22 | 9,868,478.41 | 1,804,215.48 |
| Net asset value per share | EUR | 12.94 | 13.16 | 12.35 |
| **AE ( D )** | | | | |
| Number of shares | | 377,166.67 | 379,065.07 | 336,757.38 |
| Net asset value per share | EUR | 12.51 | 12.73 | 11.94 |
| **FE ( C )** | | | | |
| Number of shares | | 32,739.23 | 12,935.74 | 13,057.23 |
| Net asset value per share | EUR | 116.02 | 118.81 | 112.13 |
| **IE ( C )** | | | | |
| Number of shares | | 62,532.90 | 92,365.71 | 43,094.30 |
| Net asset value per share | EUR | 1,622.37 | 1,637.56 | 1,523.42 |
| **IE ( D )** | | | | |
| Number of shares | | 19,126.00 | 18,661.00 | 24,161.00 |
| Net asset value per share | EUR | 1,082.75 | 1,092.89 | 1,016.70 |
| **OE ( C )** | | | | |
| Number of shares | | 13,704.00 | 1,512.00 | 0.00 |
| Net asset value per share | EUR | 1,044.17 | 1,048.20 | 0.00 |
| **RE ( C )** | | | | |
| Number of shares | | 3,799.50 | 3,807.00 | 13,863.00 |
| Net asset value per share | EUR | 109.50 | 110.74 | 103.20 |
| **SE ( C )** | | | | |
| Number of shares | | 372,834.32 | 430,866.87 | 497,163.25 |
| Net asset value per share | EUR | 13.70 | 13.97 | 13.13 |

## Bond Euro Aggregate

| | Year ending as of: | 30/06/18 | 30/06/17 | 30/06/16 |
|---|---|---|---|---|
| Total Net Assets | EUR | 173,024,074 | 163,117,122 | 424,883,147 |
| **AE ( C )** | | | | |
| Number of shares | | 145,459.13 | 173,296.13 | 333,279.33 |
| Net asset value per share | EUR | 134.79 | 132.33 | 132.15 |
| **AE ( D )** | | | | |
| Number of shares | | 28,684.85 | 24,222.95 | 47,884.61 |
| Net asset value per share | EUR | 122.46 | 120.95 | 122.10 |
| **FE ( C )** | | | | |
| Number of shares | | 42,211.41 | 43,237.44 | 69,445.99 |
| Net asset value per share | EUR | 131.47 | 129.52 | 129.86 |
| **IE ( C )** | | | | |
| Number of shares | | 76,515.48 | 66,869.74 | 108,150.05 |
| Net asset value per share | EUR | 1,398.34 | 1,366.38 | 1,356.55 |

## Bond Euro Aggregate

| Year ending as of: | | 30/06/18 | 30/06/17 | 30/06/16 |
|---|---|---|---|---|
| **I2 ( D )** | | | | |
| Number of shares | | 10,629.37 | 12,301.15 | 15,198.19 |
| Net asset value per share | EUR | 855.64 | 903.31 | 966.97 |
| **ME ( C )** | | | | |
| Number of shares | | 8,445.84 | 6,452.72 | 126,016.87 |
| Net asset value per share | EUR | 138.51 | 135.74 | 134.87 |
| **OE ( C )** | | | | |
| Number of shares | | 4,444.00 | 4,944.00 | 135,981.45 |
| Net asset value per share | EUR | 1,225.92 | 1,190.09 | 1,176.18 |
| **RE ( C )** | | | | |
| Number of shares | | 1,166.82 | 10.00 | 13,878.97 |
| Net asset value per share | EUR | 103.05 | 101.08 | 103.38 |
| **SE ( C )** | | | | |
| Number of shares | | 161,777.49 | 171,276.51 | 200,082.32 |
| Net asset value per share | EUR | 133.07 | 130.85 | 130.94 |

## Bond Euro Corporate

| Year ending as of: | | 30/06/18 | 30/06/17 | 30/06/16 |
|---|---|---|---|---|
| Total Net Assets | EUR | 939,510,287 | 1,053,963,157 | 849,883,461 |
| **AE ( C )** | | | | |
| Number of shares | | 3,444,283.04 | 3,361,617.05 | 3,496,852.91 |
| Net asset value per share | EUR | 19.49 | 19.50 | 18.99 |
| **AE ( D )** | | | | |
| Number of shares | | 2,567,420.79 | 3,440,388.69 | 4,730,064.69 |
| Net asset value per share | EUR | 11.60 | 11.68 | 11.54 |
| **AHK ( C )** | | | | |
| Number of shares | | 37,078.90 | 43,163.40 | 40,275.16 |
| Net asset value per share | CZK | 2,574.85 | 2,610.21 | 2,569.90 |
| **FE ( C )** | | | | |
| Number of shares | | 33,387.58 | 18,912.64 | 21,057.38 |
| Net asset value per share | EUR | 123.40 | 123.90 | 120.82 |
| **IE ( C )** | | | | |
| Number of shares | | 265,399.38 | 293,677.65 | 188,677.08 |
| Net asset value per share | EUR | 2,037.19 | 2,027.11 | 1,961.23 |
| **IE ( D )** | | | | |
| Number of shares | | 10,770.64 | 11,301.16 | 31,718.64 |
| Net asset value per share | EUR | 1,297.09 | 1,308.08 | 1,290.15 |
| **I11 ( C )** | | | | |
| Number of shares | | 44,200.90 | 87,836.23 | 75,529.65 |
| Net asset value per share | EUR | 1,160.17 | 1,148.82 | 1,105.02 |

## Bond Euro Corporate

| | Year ending as of: | 30/06/18 | 30/06/17 | 30/06/16 |
|---|---|---|---|---|
| **I2 ( D )** | | | | |
| Number of shares | | 339,613.80 | 396,311.52 | 474,435.47 |
| Net asset value per share | EUR | 66.36 | 72.09 | 75.69 |
| **ME ( C )** | | | | |
| Number of shares | | 14,457.53 | 15,647.94 | 39,959.00 |
| Net asset value per share | EUR | 156.90 | 156.32 | 151.55 |
| **OE ( C )** | | | | |
| Number of shares | | 14,918.76 | 27,204.61 | 65,524.12 |
| Net asset value per share | EUR | 1,367.18 | 1,352.57 | 1,299.38 |
| **OE ( D )** | | | | |
| Number of shares | | 66,126.58 | 66,126.58 | 66,126.58 |
| Net asset value per share | EUR | 1,052.21 | 1,062.04 | 1,044.82 |
| **RE ( C )** | | | | |
| Number of shares | | 4,538.83 | 5,237.56 | 5,237.56 |
| Net asset value per share | EUR | 111.63 | 111.31 | 107.73 |
| **RE ( D )** | | | | |
| Number of shares | | 2,395.64 | 2,632.88 | 3,841.80 |
| Net asset value per share | EUR | 109.76 | 110.85 | 109.14 |
| **SE ( C )** | | | | |
| Number of shares | | 1,249,649.89 | 463,808.68 | 565,658.32 |
| Net asset value per share | EUR | 18.88 | 18.92 | 18.42 |
| **XE ( C )** | | | | |
| Number of shares | | 82,790.00 | 76,954.32 | 19,669.28 |
| Net asset value per share | EUR | 1,083.97 | 1,076.63 | 1,042.13 |

## Bond Euro Corporate Short Term

| | Year ending as of: | 30/06/18 | 30/06/17 | 30/06/16 |
|---|---|---|---|---|
| Total Net Assets | EUR | 278,662,290 | 198,287,538 | 272,192,683 |
| **AE ( C )** | | | | |
| Number of shares | | 4,615.56 | 2,189.47 | 710.00 |
| Net asset value per share | EUR | 99.37 | 100.41 | 98.48 |
| **FE ( C )** | | | | |
| Number of shares | | 39,521.19 | 7,301.45 | 2,240.82 |
| Net asset value per share | EUR | 97.97 | 99.45 | 97.81 |
| **IE ( C )** | | | | |
| Number of shares | | 72,834.22 | 64,303.84 | 36,771.41 |
| Net asset value per share | EUR | 1,013.30 | 1,019.65 | 994.60 |
| **IE ( D )** | | | | |
| Number of shares | | 35,404.63 | 21,394.63 | 0.00 |
| Net asset value per share | EUR | 992.04 | 1,014.31 | 0.00 |

## Bond Euro Corporate Short Term

| | | Year ending as of: | 30/06/18 | 30/06/17 | 30/06/16 |
|---|---|---|---|---|---|
| **OE ( C )** | | | | | |
| Number of shares | | | 1,270.98 | 1,222.00 | 64,826.28 |
| Net asset value per share | | EUR | 1,030.75 | 1,032.11 | 1,001.22 |
| **OR ( C )** | | | | | |
| Number of shares | | | 2,951.96 | 2,984.69 | 5,657.83 |
| Net asset value per share | | EUR | 30,984.94 | 31,042.30 | 30,114.94 |
| **OR ( D )** | | | | | |
| Number of shares | | | 56,946.46 | 15,544.02 | 0.00 |
| Net asset value per share | | EUR | 1,002.02 | 1,010.72 | 0.00 |
| **RE ( C )** | | | | | |
| Number of shares | | | 80,536.92 | 0.00 | 0.00 |
| Net asset value per share | | EUR | 97.99 | 0.00 | 0.00 |
| **SE ( C )** | | | | | |
| Number of shares | | | 17,634.69 | 4,494.33 | 409.18 |
| Net asset value per share | | EUR | 98.83 | 100.07 | 98.28 |
| **XE ( C )** | | | | | |
| Number of shares | | | 6,024.30 | 0.00 | 0.00 |
| Net asset value per share | | EUR | 984.86 | 0.00 | 0.00 |

## Bond Euro Government

| | | Year ending as of: | 30/06/18 | 30/06/17 | 30/06/16 |
|---|---|---|---|---|---|
| Total Net Assets | | EUR | 248,300,462 | 303,809,663 | 368,269,691 |
| **AE ( C )** | | | | | |
| Number of shares | | | 367,707.82 | 391,606.18 | 436,759.98 |
| Net asset value per share | | EUR | 131.12 | 130.61 | 134.88 |
| **AE ( D )** | | | | | |
| Number of shares | | | 66,586.26 | 88,039.14 | 129,186.04 |
| Net asset value per share | | EUR | 113.01 | 114.00 | 119.72 |
| **FE ( C )** | | | | | |
| Number of shares | | | 19,051.17 | 17,436.88 | 8,710.19 |
| Net asset value per share | | EUR | 130.44 | 130.45 | 135.26 |
| **IE ( C )** | | | | | |
| Number of shares | | | 65,590.28 | 86,528.70 | 108,022.54 |
| Net asset value per share | | EUR | 1,394.54 | 1,380.54 | 1,417.05 |
| **IE ( D )** | | | | | |
| Number of shares | | | 8,600.00 | 4,718.67 | 0.00 |
| Net asset value per share | | EUR | 962.46 | 966.48 | 0.00 |
| **ME ( C )** | | | | | |
| Number of shares | | | 330,249.07 | 474,152.95 | 513,497.68 |
| Net asset value per share | | EUR | 138.89 | 137.54 | 141.35 |

## Bond Euro Government

| | Year ending as of: | 30/06/18 | 30/06/17 | 30/06/16 |
|---|---|---|---|---|
| **OE ( C )** | | | | |
| Number of shares | | 3,937.85 | 3,846.67 | 9,343.59 |
| Net asset value per share | EUR | 1,443.73 | 1,423.26 | 1,454.64 |
| **OFE ( C )** | | | | |
| Number of shares | | 33,968.00 | 37,313.17 | 40,723.17 |
| Net asset value per share | EUR | 1,031.81 | 1,017.18 | 1,039.88 |
| **RE ( C )** | | | | |
| Number of shares | | 11,909.27 | 50,267.18 | 77,237.09 |
| Net asset value per share | EUR | 107.65 | 106.73 | 109.78 |
| **SE ( C )** | | | | |
| Number of shares | | 19,129.55 | 18,214.31 | 19,961.44 |
| Net asset value per share | EUR | 128.02 | 127.78 | 132.22 |

## Bond Euro Inflation

| | Year ending as of: | 30/06/18 | 30/06/17 | 30/06/16 |
|---|---|---|---|---|
| Total Net Assets | EUR | 197,333,572 | 245,570,414 | 216,703,252 |
| **AE ( C )** | | | | |
| Number of shares | | 148,764.89 | 497,462.85 | 269,954.68 |
| Net asset value per share | EUR | 151.64 | 144.86 | 145.12 |
| **AE ( D )** | | | | |
| Number of shares | | 69,728.60 | 55,595.68 | 74,293.72 |
| Net asset value per share | EUR | 132.18 | 127.24 | 127.42 |
| **AE-DH ( C )** | | | | |
| Number of shares | | 183,176.30 | 172,758.30 | 21,419.82 |
| Net asset value per share | EUR | 96.71 | 94.55 | 92.08 |
| **FE ( C )** | | | | |
| Number of shares | | 56,763.18 | 59,414.87 | 65,596.06 |
| Net asset value per share | EUR | 111.72 | 107.12 | 107.69 |
| **IE ( C )** | | | | |
| Number of shares | | 27,393.92 | 12,743.15 | 24,549.51 |
| Net asset value per share | EUR | 1,638.89 | 1,558.51 | 1,554.18 |
| **IE ( D )** | | | | |
| Number of shares | | 330.21 | 16,007.74 | 0.00 |
| Net asset value per share | EUR | 1,008.73 | 989.43 | 0.00 |
| **ME ( C )** | | | | |
| Number of shares | | 49,547.08 | 22,925.73 | 165,155.48 |
| Net asset value per share | EUR | 135.00 | 128.26 | 127.86 |
| **OE ( C )** | | | | |
| Number of shares | | 163.00 | 163.00 | 93.00 |
| Net asset value per share | EUR | 1,067.12 | 1,007.45 | 998.12 |

## Bond Euro Inflation

| | Year ending as of: | 30/06/18 | 30/06/17 | 30/06/16 |
|---|---|---|---|---|
| **OR ( C )** | | | | |
| Number of shares | | 33,993.81 | 38,416.73 | 42,048.39 |
| Net asset value per share | EUR | 1,073.24 | 1,013.22 | 1,004.06 |
| **RE ( C )** | | | | |
| Number of shares | | 3,923.00 | 3,245.00 | 4,624.65 |
| Net asset value per share | EUR | 112.99 | 107.61 | 107.43 |
| **RE ( D )** | | | | |
| Number of shares | | 14,517.37 | 8,227.37 | 8,179.37 |
| Net asset value per share | EUR | 108.80 | 104.77 | 104.91 |
| **SE ( C )** | | | | |
| Number of shares | | 185,642.12 | 205,395.85 | 144,967.16 |
| Net asset value per share | EUR | 147.37 | 141.03 | 141.56 |
| **XE ( C )** | | | | |
| Number of shares | | 20,655.24 | 33,154.74 | 33,052.55 |
| Net asset value per share | EUR | 1,139.98 | 1,080.72 | 1,075.96 |

## Bond Euro High Yield

| | Year ending as of: | 30/06/18 | 30/06/17 | 30/06/16 |
|---|---|---|---|---|
| Total Net Assets | EUR | 814,427,083 | 1,177,413,523 | 1,215,550,566 |
| **AE ( C )** | | | | |
| Number of shares | | 3,368,825.38 | 9,502,511.55 | 11,195,748.86 |
| Net asset value per share | EUR | 21.26 | 21.48 | 19.97 |
| **AE ( D )** | | | | |
| Number of shares | | 1,047,544.56 | 1,164,095.00 | 1,212,048.41 |
| Net asset value per share | EUR | 11.01 | 11.42 | 10.98 |
| **AHK ( C )** | | | | |
| Number of shares | | 162,533.68 | 191,858.93 | 58,684.23 |
| Net asset value per share | CZK | 2,603.11 | 2,668.70 | 2,517.71 |
| **AHU ( C )** | | | | |
| Number of shares | | 1,555.40 | 1,558.80 | 46,505.82 |
| Net asset value per share | USD | 112.59 | 111.13 | 101.43 |
| **A2E ( C )** | | | | |
| Number of shares | | 9,193.65 | 416.85 | 1,368.53 |
| Net asset value per share | EUR | 21.16 | 21.40 | 19.92 |
| **A2HU-MD ( D )** | | | | |
| Number of shares | | 10.00 | 0.00 | 0.00 |
| Net asset value per share | USD | 97.89 | 0.00 | 0.00 |
| **FE ( C )** | | | | |
| Number of shares | | 41,326.70 | 43,732.86 | 37,299.00 |
| Net asset value per share | EUR | 130.14 | 132.25 | 123.71 |

## Bond Euro High Yield

| | | Year ending as of: | 30/06/18 | 30/06/17 | 30/06/16 |
|---|---|---|---|---|---|
| **FE-MD ( D )** | | | | | |
| Number of shares | | | 41,374.84 | 46,557.60 | 24,112.53 |
| Net asset value per share | | EUR | 97.92 | 101.94 | 98.66 |
| **IE ( C )** | | | | | |
| Number of shares | | | 89,664.79 | 141,490.17 | 95,771.61 |
| Net asset value per share | | EUR | 2,559.21 | 2,564.91 | 2,366.15 |
| **IE ( D )** | | | | | |
| Number of shares | | | 103,782.50 | 123,663.27 | 168,745.27 |
| Net asset value per share | | EUR | 1,072.64 | 1,112.22 | 1,069.84 |
| **IHU ( C )** | | | | | |
| Number of shares | | | 30.00 | 60.01 | 24,155.52 |
| Net asset value per share | | USD | 1,148.42 | 1,124.75 | 1,020.71 |
| **I2 ( D )** | | | | | |
| Number of shares | | | 641,701.00 | 650,071.00 | 691,521.00 |
| Net asset value per share | | EUR | 39.25 | 48.73 | 54.07 |
| **I4 ( C )** | | | | | |
| Number of shares | | | 607.19 | 12,597.26 | 14,217.19 |
| Net asset value per share | | EUR | 1,121.03 | 1,122.16 | 1,034.17 |
| **ME ( C )** | | | | | |
| Number of shares | | | 1,152,549.59 | 1,311,823.73 | 1,683,038.98 |
| Net asset value per share | | EUR | 176.36 | 176.76 | 163.06 |
| **OE ( C )** | | | | | |
| Number of shares | | | 48,919.87 | 52,970.44 | 110,357.88 |
| Net asset value per share | | EUR | 1,426.70 | 1,422.07 | 1,304.65 |
| **RE ( C )** | | | | | |
| Number of shares | | | 941.74 | 6,002.13 | 5,206.20 |
| Net asset value per share | | EUR | 117.55 | 117.97 | 108.98 |
| **SE ( C )** | | | | | |
| Number of shares | | | 1,657,155.31 | 1,825,748.54 | 1,778,292.76 |
| Net asset value per share | | EUR | 20.35 | 20.60 | 19.19 |
| **SE-MD ( D )** | | | | | |
| Number of shares | | | 322,569.40 | 372,419.78 | 279,513.89 |
| Net asset value per share | | EUR | 97.86 | 101.55 | 97.91 |
| **SHU ( C )** | | | | | |
| Number of shares | | | 0.00 | 162.17 | 0.00 |
| Net asset value per share | | USD | 0.00 | 102.89 | 0.00 |
| **SHU-MD ( D )** | | | | | |
| Number of shares | | | 800.55 | 487.97 | 0.00 |
| Net asset value per share | | USD | 97.04 | 102.42 | 0.00 |

## Bond Euro High Yield Short Term

| Year ending as of: | | 30/06/18 | 30/06/17 | 30/06/16 |
|---|---|---|---|---|
| Total Net Assets | EUR | 360,909,926 | 506,088,347 | 232,726,828 |
| **AE ( C )** | | | | |
| Number of shares | | 70,080.42 | 292,357.37 | 329,868.82 |
| Net asset value per share | EUR | 106.53 | 107.73 | 105.02 |
| **AE ( D )** | | | | |
| Number of shares | | 30,837.62 | 15,337.75 | 11,058.71 |
| Net asset value per share | EUR | 92.22 | 95.99 | 96.71 |
| **AHK ( C )** | | | | |
| Number of shares | | 45,394.90 | 62,152.57 | 71,168.79 |
| Net asset value per share | CZK | 2,451.55 | 2,513.36 | 2,482.45 |
| **FE ( C )** | | | | |
| Number of shares | | 239,801.28 | 255,925.73 | 26,578.98 |
| Net asset value per share | EUR | 103.23 | 104.42 | 102.16 |
| **FE-MD ( D )** | | | | |
| Number of shares | | 60,603.68 | 73,978.03 | 62,497.66 |
| Net asset value per share | EUR | 91.82 | 94.31 | 94.62 |
| **IE ( C )** | | | | |
| Number of shares | | 80,135.73 | 86,452.94 | 42,152.71 |
| Net asset value per share | EUR | 1,126.18 | 1,126.82 | 1,086.59 |
| **IE ( D )** | | | | |
| Number of shares | | 20,000.00 | 20,000.00 | 20,000.00 |
| Net asset value per share | EUR | 927.52 | 964.90 | 972.17 |
| **ME ( C )** | | | | |
| Number of shares | | 15,372.31 | 171,442.90 | 362,926.89 |
| Net asset value per share | EUR | 111.33 | 111.62 | 107.85 |
| **OE ( C )** | | | | |
| Number of shares | | 3,792.91 | 1,294.83 | 36,234.50 |
| Net asset value per share | EUR | 1,125.75 | 1,121.35 | 1,076.39 |
| **SE ( C )** | | | | |
| Number of shares | | 1,699,684.03 | 2,518,855.94 | 143,552.32 |
| Net asset value per share | EUR | 106.28 | 107.08 | 104.34 |
| **SE-MD ( D )** | | | | |
| Number of shares | | 222,100.52 | 278,895.86 | 248,269.54 |
| Net asset value per share | EUR | 92.64 | 94.76 | 94.63 |

## Bond Total Hybrid

| Year ending as of: | | 30/06/18 | 30/06/17 | 30/06/16 |
|---|---|---|---|---|
| Total Net Assets | EUR | 220,892,868 | 193,605,124 | 20,212,796 |
| **AE ( C )** | | | | |
| Number of shares | | 888,495.40 | 704,810.28 | 1.00 |
| Net asset value per share | EUR | 113.60 | 113.64 | 100.69 |
| **AE ( D )** | | | | |
| Number of shares | | 1.00 | 1.00 | 1.00 |
| Net asset value per share | EUR | 109.00 | 112.01 | 100.69 |
| **FE ( C )** | | | | |
| Number of shares | | 11,684.99 | 2,041.50 | 1.00 |
| Net asset value per share | EUR | 110.77 | 112.38 | 100.45 |
| **IE ( C )** | | | | |
| Number of shares | | 992,562.12 | 975,574.44 | 198,437.00 |
| Net asset value per share | EUR | 115.75 | 115.01 | 101.66 |
| **RE ( C )** | | | | |
| Number of shares | | 1.00 | 1.00 | 1.00 |
| Net asset value per share | EUR | 115.66 | 114.71 | 100.89 |
| **RE ( D )** | | | | |
| Number of shares | | 1.00 | 1.00 | 1.00 |
| Net asset value per share | EUR | 109.22 | 112.48 | 100.89 |
| **SE ( C )** | | | | |
| Number of shares | | 33,730.86 | 9,636.30 | 397.33 |
| Net asset value per share | EUR | 111.98 | 112.48 | 100.52 |

## Bond Europe

| Year ending as of: | | 30/06/18 | 30/06/17 | 30/06/16 |
|---|---|---|---|---|
| Total Net Assets | EUR | 82,377,138 | 94,991,584 | 126,978,735 |
| **AE ( C )** | | | | |
| Number of shares | | 245,752.90 | 265,976.66 | 313,611.33 |
| Net asset value per share | EUR | 198.39 | 194.80 | 197.07 |
| **AE ( D )** | | | | |
| Number of shares | | 208,369.94 | 210,704.54 | 358,394.70 |
| Net asset value per share | EUR | 110.98 | 111.38 | 115.27 |
| **FE ( C )** | | | | |
| Number of shares | | 23,609.60 | 28,445.78 | 36,367.90 |
| Net asset value per share | EUR | 132.68 | 131.22 | 133.97 |
| **IE ( C )** | | | | |
| Number of shares | | 131.10 | 854.14 | 767.73 |
| Net asset value per share | EUR | 1,958.71 | 1,921.29 | 1,944.81 |
| **ME ( C )** | | | | |
| Number of shares | | 8,848.30 | 64,403.26 | 71,908.35 |
| Net asset value per share | EUR | 154.14 | 151.32 | 153.23 |

## Bond Europe

| | Year ending as of: | 30/06/18 | 30/06/17 | 30/06/16 |
|---|---|---|---|---|
| **RE ( C )** | | | | |
| Number of shares | | 1,018.18 | 249.00 | 249.00 |
| Net asset value per share | EUR | 120.15 | 117.96 | 118.92 |
| **RE ( D )** | | | | |
| Number of shares | | 1,092.83 | 0.00 | 0.00 |
| Net asset value per share | EUR | 98.93 | 0.00 | 0.00 |
| **SE ( C )** | | | | |
| Number of shares | | 28,511.32 | 24,009.55 | 33,461.87 |
| Net asset value per share | EUR | 193.38 | 190.09 | 192.69 |

## Bond Global

| | Year ending as of: | 30/06/18 | 30/06/17 | 30/06/16 |
|---|---|---|---|---|
| Total Net Assets | USD | 289,985,097 | 274,695,968 | 311,033,564 |
| **AE ( C )** | | | | |
| Number of shares | | 115,153.24 | 63,666.29 | 69,938.84 |
| Net asset value per share | EUR | 137.48 | 141.56 | 144.59 |
| **AE ( D )** | | | | |
| Number of shares | | 6,510.19 | 10,362.16 | 6,996.15 |
| Net asset value per share | EUR | 114.52 | 119.71 | 125.06 |
| **AU ( C )** | | | | |
| Number of shares | | 1,321,740.69 | 1,920,540.98 | 2,044,082.25 |
| Net asset value per share | USD | 27.39 | 27.56 | 27.42 |
| **AU ( D )** | | | | |
| Number of shares | | 320,661.33 | 560,696.84 | 776,035.89 |
| Net asset value per share | USD | 14.87 | 15.22 | 15.44 |
| **A2U ( C )** | | | | |
| Number of shares | | 163,424.98 | 122,841.04 | 125,995.22 |
| Net asset value per share | USD | 27.73 | 27.81 | 27.61 |
| **A2U ( D )** | | | | |
| Number of shares | | 85.47 | 811.92 | 811.92 |
| Net asset value per share | USD | 15.36 | 15.66 | 15.89 |
| **FHE ( C )** | | | | |
| Number of shares | | 42,646.68 | 6,298.78 | 3,875.07 |
| Net asset value per share | EUR | 95.58 | 99.25 | 101.40 |
| **FHE-MD ( D )** | | | | |
| Number of shares | | 47,387.14 | 46,812.19 | 42,525.27 |
| Net asset value per share | EUR | 81.22 | 86.13 | 90.40 |
| **FU ( C )** | | | | |
| Number of shares | | 18,249.58 | 13,218.86 | 15,761.68 |
| Net asset value per share | USD | 103.16 | 104.54 | 104.50 |

## Bond Global

| | | Year ending as of: | 30/06/18 | 30/06/17 | 30/06/16 |
|---|---|---|---|---|---|
| **IE-D ( D )** | | | | | |
| Number of shares | | | 0.00 | 0.00 | 936.63 |
| Net asset value per share | | EUR | 0.00 | 0.00 | 1,121.85 |
| **IU ( C )** | | | | | |
| Number of shares | | | 36,487.26 | 47,372.66 | 36,035.71 |
| Net asset value per share | | USD | 2,732.80 | 2,738.14 | 2,720.69 |
| **I15E ( D )** | | | | | |
| Number of shares | | | 1,499.73 | 1,653.53 | 0.00 |
| Net asset value per share | | EUR | 1,031.52 | 1,078.11 | 0.00 |
| **MHE ( C )** | | | | | |
| Number of shares | | | 553,638.41 | 64,308.37 | 59,959.91 |
| Net asset value per share | | EUR | 96.83 | 99.56 | 101.04 |
| **MU ( C )** | | | | | |
| Number of shares | | | 31,722.91 | 26,193.53 | 175,259.07 |
| Net asset value per share | | USD | 148.54 | 148.84 | 147.54 |
| **OHE ( C )** | | | | | |
| Number of shares | | | 0.00 | 0.00 | 30,115.00 |
| Net asset value per share | | EUR | 0.00 | 0.00 | 1,017.05 |
| **SHE ( C )** | | | | | |
| Number of shares | | | 82,249.22 | 50,595.43 | 51,987.96 |
| Net asset value per share | | EUR | 100.78 | 104.29 | 105.88 |
| **SHE-MD ( D )** | | | | | |
| Number of shares | | | 256,387.03 | 300,719.28 | 353,355.05 |
| Net asset value per share | | EUR | 78.85 | 83.12 | 86.73 |
| **SU ( C )** | | | | | |
| Number of shares | | | 459,961.79 | 535,520.34 | 577,873.65 |
| Net asset value per share | | USD | 25.84 | 26.04 | 25.90 |

## Bond Global Aggregate

| | | Year ending as of: | 30/06/18 | 30/06/17 | 30/06/16 |
|---|---|---|---|---|---|
| Total Net Assets | | USD | 6,032,751,465 | 5,916,275,054 | 7,571,057,279 |
| **AE ( C )** | | | | | |
| Number of shares | | | 513,566.67 | 1,011,147.22 | 976,439.28 |
| Net asset value per share | | EUR | 157.17 | 157.62 | 157.63 |
| **AE ( D )** | | | | | |
| Number of shares | | | 1,106,022.02 | 1,416,671.11 | 1,531,845.96 |
| Net asset value per share | | EUR | 144.27 | 146.30 | 148.77 |
| **AE-MD ( D )** | | | | | |
| Number of shares | | | 452,208.34 | 422,173.86 | 49,198.00 |
| Net asset value per share | | EUR | 91.86 | 94.51 | 97.57 |

## Bond Global Aggregate

| | | Year ending as of: | 30/06/18 | 30/06/17 | 30/06/16 |
|---|---|---|---|---|---|
| **AHC ( C )** | | | | | |
| Number of shares | | | 92,532.89 | 126,772.44 | 373,216.91 |
| Net asset value per share | | CHF | 104.94 | 105.60 | 104.97 |
| **AHE ( C )** | | | | | |
| Number of shares | | | 2,931,136.20 | 3,605,889.50 | 4,953,613.86 |
| Net asset value per share | | EUR | 108.36 | 108.97 | 108.03 |
| **AHE ( D )** | | | | | |
| Number of shares | | | 1,460,134.36 | 1,370,545.46 | 1,420,649.19 |
| Net asset value per share | | EUR | 101.09 | 102.81 | 103.55 |
| **AHK ( C )** | | | | | |
| Number of shares | | | 367,968.65 | 436,598.94 | 805,262.36 |
| Net asset value per share | | CZK | 2,509.20 | 2,549.06 | 2,558.97 |
| **AU ( C )** | | | | | |
| Number of shares | | | 1,470,200.57 | 1,862,379.36 | 3,262,664.70 |
| Net asset value per share | | USD | 227.37 | 222.75 | 216.96 |
| **AU ( D )** | | | | | |
| Number of shares | | | 449,171.65 | 590,466.84 | 897,638.14 |
| Net asset value per share | | USD | 119.95 | 118.77 | 117.63 |
| **AU-MD ( D )** | | | | | |
| Number of shares | | | 45,371.52 | 2,654,731.08 | 2,512,655.31 |
| Net asset value per share | | USD | 97.68 | 97.67 | 97.69 |
| **A2HS ( C )** | | | | | |
| Number of shares | | | 3,818.93 | 10,155.71 | 8,035.71 |
| Net asset value per share | | SGD | 104.32 | 102.71 | 100.01 |
| **A2HS-MD ( D )** | | | | | |
| Number of shares | | | 518.69 | 1,855.74 | 11,049.18 |
| Net asset value per share | | SGD | 96.00 | 96.79 | 97.10 |
| **A2S ( C )** | | | | | |
| Number of shares | | | 1,227.67 | 4,903.08 | 507.40 |
| Net asset value per share | | SGD | 107.21 | 105.78 | 100.43 |
| **A2S-MD ( D )** | | | | | |
| Number of shares | | | 306.55 | 621.21 | 0.00 |
| Net asset value per share | | SGD | 96.97 | 98.15 | 0.00 |
| **A2U ( C )** | | | | | |
| Number of shares | | | 490.48 | 1,087.41 | 18,211.41 |
| Net asset value per share | | USD | 106.35 | 103.89 | 100.82 |
| **A2U-MD ( D )** | | | | | |
| Number of shares | | | 523.73 | 4,669.54 | 7,642.80 |
| Net asset value per share | | USD | 97.37 | 97.47 | 97.59 |

## Bond Global Aggregate

| | | Year ending as of: | 30/06/18 | 30/06/17 | 30/06/16 |
|---|---|---|---|---|---|
| **FHE ( C )** | | | | | |
| Number of shares | | | 539,860.82 | 682,145.52 | 1,080,945.63 |
| Net asset value per share | | EUR | 113.63 | 115.02 | 114.91 |
| **FHE-MD ( D )** | | | | | |
| Number of shares | | | 1,941,202.35 | 2,588,240.42 | 3,493,417.27 |
| Net asset value per share | | EUR | 90.60 | 94.04 | 96.77 |
| **FU ( C )** | | | | | |
| Number of shares | | | 396,330.27 | 505,987.94 | 731,377.76 |
| Net asset value per share | | USD | 121.44 | 119.84 | 117.55 |
| **FU-MD ( D )** | | | | | |
| Number of shares | | | 43,493.52 | 4,999.94 | 0.00 |
| Net asset value per share | | USD | 99.74 | 101.29 | 0.00 |
| **IE ( C )** | | | | | |
| Number of shares | | | 45,480.98 | 47,124.49 | 64,625.08 |
| Net asset value per share | | EUR | 1,349.70 | 1,347.14 | 1,340.75 |
| **IE ( D )** | | | | | |
| Number of shares | | | 702.18 | 0.00 | 0.00 |
| Net asset value per share | | EUR | 1,038.69 | 0.00 | 0.00 |
| **IHC ( C )** | | | | | |
| Number of shares | | | 34,170.27 | 19,249.80 | 20,432.92 |
| Net asset value per share | | CHF | 1,072.94 | 1,078.09 | 1,068.75 |
| **IHCA ( D )** | | | | | |
| Number of shares | | | 493.93 | 1,169.16 | 1,157.19 |
| Net asset value per share | | CAD | 1,081.99 | 1,080.46 | 1,075.09 |
| **IHE ( C )** | | | | | |
| Number of shares | | | 478,905.00 | 257,399.68 | 625,656.17 |
| Net asset value per share | | EUR | 1,157.93 | 1,158.94 | 1,143.79 |
| **IHE ( D )** | | | | | |
| Number of shares | | | 83,433.87 | 81,353.60 | 52,530.72 |
| Net asset value per share | | EUR | 983.10 | 1,004.04 | 1,011.27 |
| **IHE0 ( C )** | | | | | |
| Number of shares | | | 9,471.99 | 2,628.00 | 21,477.00 |
| Net asset value per share | | EUR | 1,030.52 | 1,023.40 | 1,004.81 |
| **IHE0 ( D )** | | | | | |
| Number of shares | | | 56,227.22 | 65,701.00 | 60,451.00 |
| Net asset value per share | | EUR | 996.46 | 1,011.59 | 1,003.98 |
| **IHG ( C )** | | | | | |
| Number of shares | | | 544.00 | 474.00 | 1,464.10 |
| Net asset value per share | | GBP | 1,069.16 | 1,058.72 | 1,035.72 |
| **IHG ( D )** | | | | | |
| Number of shares | | | 797.44 | 446.43 | 1,481.69 |
| Net asset value per share | | GBP | 999.25 | 1,005.70 | 1,021.80 |

## Bond Global Aggregate

| | Year ending as of: | 30/06/18 | 30/06/17 | 30/06/16 |
|---|---|---|---|---|
| **IHG0 ( C )** | | | | |
| Number of shares | | 1.00 | 1.00 | 1.00 |
| Net asset value per share | GBP | 1,076.38 | 1,059.51 | 1,030.60 |
| **IU ( C )** | | | | |
| Number of shares | | 115,926.68 | 120,171.93 | 183,465.18 |
| Net asset value per share | USD | 2,202.83 | 2,147.86 | 2,082.20 |
| **IU ( D )** | | | | |
| Number of shares | | 29,241.56 | 31,167.29 | 37,670.39 |
| Net asset value per share | USD | 1,103.38 | 1,094.35 | 1,080.01 |
| **IU-MD ( D )** | | | | |
| Number of shares | | 4,030.66 | 1,819.72 | 388.90 |
| Net asset value per share | USD | 1,009.99 | 1,009.18 | 1,010.10 |
| **I11 ( C )** | | | | |
| Number of shares | | 30,208.44 | 30,222.98 | 56,913.97 |
| Net asset value per share | USD | 1,062.94 | 1,031.54 | 994.98 |
| **I4 ( C )** | | | | |
| Number of shares | | 218,978.27 | 63.09 | 30,456.94 |
| Net asset value per share | USD | 1,078.34 | 1,047.02 | 1,010.29 |
| **I8HE ( C )** | | | | |
| Number of shares | | 236,588.13 | 227,667.70 | 0.00 |
| Net asset value per share | EUR | 999.62 | 998.56 | 0.00 |
| **MG ( C )** | | | | |
| Number of shares | | 37.02 | 18.50 | 0.00 |
| Net asset value per share | GBP | 99.46 | 98.62 | 0.00 |
| **MHE ( C )** | | | | |
| Number of shares | | 1,454,297.30 | 1,516,709.68 | 2,655,868.64 |
| Net asset value per share | EUR | 124.67 | 124.81 | 123.23 |
| **MU ( C )** | | | | |
| Number of shares | | 255,068.80 | 211,355.70 | 428,447.86 |
| Net asset value per share | USD | 145.08 | 141.52 | 137.04 |
| **OHE ( C )** | | | | |
| Number of shares | | 603,422.91 | 487,797.15 | 557,260.25 |
| Net asset value per share | EUR | 1,073.04 | 1,064.70 | 1,041.61 |
| **ORU ( D )** | | | | |
| Number of shares | | 7,101.65 | 53.78 | 0.00 |
| Net asset value per share | USD | 1,054.36 | 1,033.83 | 0.00 |
| **OU ( C )** | | | | |
| Number of shares | | 52,148.68 | 39,281.65 | 45,001.28 |
| Net asset value per share | USD | 1,345.75 | 1,300.81 | 1,249.69 |
| **RE ( C )** | | | | |
| Number of shares | | 36,615.17 | 0.00 | 0.00 |
| Net asset value per share | EUR | 99.58 | 0.00 | 0.00 |

## Bond Global Aggregate

| | | Year ending as of: | 30/06/18 | 30/06/17 | 30/06/16 |
|---|---|---|---|---|---|
| **RE ( D )** | | | | | |
| Number of shares | | | 6,243.95 | 0.00 | 0.00 |
| Net asset value per share | | EUR | 105.50 | 0.00 | 0.00 |
| **RG ( C )** | | | | | |
| Number of shares | | | 1,056.70 | 0.00 | 0.00 |
| Net asset value per share | | GBP | 100.98 | 0.00 | 0.00 |
| **RG ( D )** | | | | | |
| Number of shares | | | 4,313.00 | 4,507.17 | 7,794.17 |
| Net asset value per share | | GBP | 136.28 | 137.26 | 131.50 |
| **RHC ( C )** | | | | | |
| Number of shares | | | 6,863.38 | 636.00 | 0.00 |
| Net asset value per share | | CHF | 99.35 | 100.01 | 0.00 |
| **RHE ( C )** | | | | | |
| Number of shares | | | 1,890,498.85 | 195,341.88 | 243,539.56 |
| Net asset value per share | | EUR | 111.55 | 111.89 | 110.13 |
| **RHE ( D )** | | | | | |
| Number of shares | | | 77,708.40 | 52,351.38 | 82,844.36 |
| Net asset value per share | | EUR | 103.26 | 104.99 | 105.88 |
| **RHG ( C )** | | | | | |
| Number of shares | | | 19,051.41 | 16,753.40 | 56,603.85 |
| Net asset value per share | | GBP | 115.58 | 113.96 | 111.29 |
| **RHG ( D )** | | | | | |
| Number of shares | | | 3,625.39 | 7,109.73 | 15,643.21 |
| Net asset value per share | | GBP | 105.15 | 105.75 | 105.68 |
| **RU ( C )** | | | | | |
| Number of shares | | | 39,115.23 | 45,382.28 | 53,411.13 |
| Net asset value per share | | USD | 117.04 | 114.16 | 110.38 |
| **RU ( D )** | | | | | |
| Number of shares | | | 42,572.83 | 41,190.85 | 65,114.03 |
| Net asset value per share | | USD | 108.39 | 107.72 | 106.33 |
| **R2HE ( C )** | | | | | |
| Number of shares | | | 237,573.50 | 37,199.31 | 0.00 |
| Net asset value per share | | EUR | 101.70 | 101.49 | 0.00 |
| **SHE ( C )** | | | | | |
| Number of shares | | | 2,519,483.77 | 2,707,819.21 | 3,520,678.96 |
| Net asset value per share | | EUR | 118.98 | 119.88 | 119.12 |
| **SHE-MD ( D )** | | | | | |
| Number of shares | | | 6,211,795.05 | 7,722,209.64 | 9,165,643.26 |
| Net asset value per share | | EUR | 92.39 | 95.43 | 97.69 |
| **SHE-QD ( D )** | | | | | |
| Number of shares | | | 10,962.63 | 0.00 | 0.00 |
| Net asset value per share | | EUR | 97.66 | 0.00 | 0.00 |

## Bond Global Aggregate

| | Year ending as of: | 30/06/18 | 30/06/17 | 30/06/16 |
|---|---|---|---|---|
| **SHG ( D )** | | | | |
| Number of shares | | 12,004.87 | 16,797.87 | 23,696.62 |
| Net asset value per share | GBP | 102.82 | 103.43 | 103.47 |
| **SU ( C )** | | | | |
| Number of shares | | 945,669.59 | 1,198,550.41 | 1,713,944.03 |
| Net asset value per share | USD | 222.46 | 218.33 | 213.04 |
| **SU-MD ( D )** | | | | |
| Number of shares | | 3,020.00 | 1,550.00 | 0.00 |
| Net asset value per share | USD | 96.85 | 97.41 | 0.00 |

## Bond Global Corporate

| | Year ending as of: | 30/06/18 | 30/06/17 | 30/06/16 |
|---|---|---|---|---|
| Total Net Assets | USD | 525,018,570 | 474,748,743 | 430,190,299 |
| **AE ( C )** | | | | |
| Number of shares | | 51,276.46 | 55,860.61 | 68,836.12 |
| Net asset value per share | EUR | 164.17 | 168.48 | 168.16 |
| **AE ( D )** | | | | |
| Number of shares | | 11,065.78 | 13,937.17 | 14,681.88 |
| Net asset value per share | EUR | 134.05 | 139.82 | 142.23 |
| **AHE ( C )** | | | | |
| Number of shares | | 43,440.12 | 58,055.98 | 68,171.01 |
| Net asset value per share | EUR | 111.18 | 114.15 | 112.97 |
| **AHE-MD ( D )** | | | | |
| Number of shares | | 170,663.24 | 144,058.14 | 1,567.03 |
| Net asset value per share | EUR | 90.33 | 96.17 | 98.58 |
| **AU ( C )** | | | | |
| Number of shares | | 69,435.45 | 95,368.77 | 83,379.69 |
| Net asset value per share | USD | 163.29 | 163.71 | 159.15 |
| **AU ( D )** | | | | |
| Number of shares | | 5,914.54 | 4,227.58 | 8,370.32 |
| Net asset value per share | USD | 121.21 | 123.38 | 122.34 |
| **AU-MD ( D )** | | | | |
| Number of shares | | 3,050.00 | 644.00 | 7,689.00 |
| Net asset value per share | USD | 96.13 | 99.71 | 100.19 |
| **FHE-MD ( D )** | | | | |
| Number of shares | | 28,281.36 | 28,930.99 | 8,171.00 |
| Net asset value per share | EUR | 87.07 | 93.22 | 96.11 |
| **FU ( C )** | | | | |
| Number of shares | | 20,752.06 | 23,607.49 | 19,562.39 |
| Net asset value per share | USD | 125.88 | 126.89 | 124.03 |

## Bond Global Corporate

| | | Year ending as of: | 30/06/18 | 30/06/17 | 30/06/16 |
|---|---|---|---|---|---|
| **IHE ( C )** | | | | | |
| Number of shares | | | 75,833.30 | 65,082.54 | 43,781.88 |
| Net asset value per share | | EUR | 1,152.28 | 1,176.46 | 1,158.82 |
| **IU ( C )** | | | | | |
| Number of shares | | | 0.02 | 5,382.18 | 7,223.48 |
| Net asset value per share | | USD | 1,712.78 | 1,701.77 | 1,645.87 |
| **I12HE ( C )** | | | | | |
| Number of shares | | | 58,610.18 | 0.00 | 0.00 |
| Net asset value per share | | EUR | 977.61 | 0.00 | 0.00 |
| **I4 ( C )** | | | | | |
| Number of shares | | | 5,103.60 | 9,218.88 | 0.00 |
| Net asset value per share | | USD | 1,031.90 | 1,028.26 | 0.00 |
| **MU ( C )** | | | | | |
| Number of shares | | | 1,764.63 | 5,877.67 | 1,460.86 |
| Net asset value per share | | USD | 128.29 | 128.04 | 123.92 |
| **OHE ( C )** | | | | | |
| Number of shares | | | 42,841.71 | 49,851.34 | 12,707.98 |
| Net asset value per share | | EUR | 1,029.07 | 1,045.80 | 1,025.34 |
| **OU ( C )** | | | | | |
| Number of shares | | | 159,984.34 | 162,795.30 | 216,867.34 |
| Net asset value per share | | USD | 1,315.86 | 1,305.38 | 1,255.48 |
| **RHE ( C )** | | | | | |
| Number of shares | | | 3,009.10 | 0.00 | 0.00 |
| Net asset value per share | | EUR | 96.69 | 0.00 | 0.00 |
| **RHE ( D )** | | | | | |
| Number of shares | | | 1,165.51 | 0.00 | 0.00 |
| Net asset value per share | | EUR | 96.81 | 0.00 | 0.00 |
| **RHG ( C )** | | | | | |
| Number of shares | | | 10.00 | 10.00 | 10.00 |
| Net asset value per share | | GBP | 103.36 | 104.76 | 102.51 |
| **SHE-MD ( D )** | | | | | |
| Number of shares | | | 187,931.08 | 153,259.50 | 110,753.15 |
| Net asset value per share | | EUR | 89.04 | 94.96 | 97.51 |
| **SU ( C )** | | | | | |
| Number of shares | | | 97,378.28 | 129,935.77 | 132,574.47 |
| Net asset value per share | | USD | 159.91 | 160.61 | 156.42 |

## Bond Global High Yield

| | Year ending as of: | 30/06/18 | 30/06/17 | 30/06/16 |
|---|---|---|---|---|
| Total Net Assets | USD | 102,760,462 | 153,189,014 | 45,183,234 |
| **AHE ( C )** | | | | |
| Number of shares | | 3,412.71 | 159.35 | 0.00 |
| Net asset value per share | EUR | 100.27 | 100.12 | 0.00 |
| **AU ( C )** | | | | |
| Number of shares | | 1,000.00 | 1,038.00 | 1,320.00 |
| Net asset value per share | USD | 118.45 | 115.30 | 103.28 |
| **FHE ( C )** | | | | |
| Number of shares | | 4,039.12 | 2,127.83 | 10.00 |
| Net asset value per share | EUR | 108.98 | 109.37 | 100.51 |
| **FHE-MD ( D )** | | | | |
| Number of shares | | 8,236.15 | 1,893.28 | 10.00 |
| Net asset value per share | EUR | 98.50 | 104.50 | 100.51 |
| **FU ( C )** | | | | |
| Number of shares | | 13,029.02 | 8,614.02 | 10.00 |
| Net asset value per share | USD | 113.51 | 111.12 | 100.30 |
| **IHE ( C )** | | | | |
| Number of shares | | 5,157.00 | 9,238.59 | 3,051.40 |
| Net asset value per share | EUR | 1,134.71 | 1,124.10 | 1,019.07 |
| **IU ( C )** | | | | |
| Number of shares | | 20,816.78 | 68,389.37 | 27,489.00 |
| Net asset value per share | USD | 1,208.50 | 1,170.67 | 1,041.55 |
| **OU ( C )** | | | | |
| Number of shares | | 9,847.84 | 18,041.02 | 11,529.18 |
| Net asset value per share | USD | 1,211.72 | 1,164.37 | 1,030.18 |
| **SHE ( C )** | | | | |
| Number of shares | | 70,883.41 | 49,744.22 | 2,312.85 |
| Net asset value per share | EUR | 110.79 | 110.90 | 101.61 |
| **SHE-MD ( D )** | | | | |
| Number of shares | | 394,667.74 | 265,353.47 | 4,891.83 |
| Net asset value per share | EUR | 97.84 | 103.38 | 98.92 |
| **SU ( C )** | | | | |
| Number of shares | | 9,755.00 | 9,871.54 | 2,790.72 |
| Net asset value per share | USD | 115.42 | 112.56 | 101.04 |

## Bond Global Inflation

| | Year ending as of: | 30/06/18 | 30/06/17 | 30/06/16 |
|---|---|---|---|---|
| Total Net Assets | EUR | 290,361,988 | 409,379,611 | 269,686,498 |
| **AE ( C )** | | | | |
| Number of shares | | 33,601.47 | 39,143.23 | 42,717.96 |
| Net asset value per share | EUR | 125.34 | 123.44 | 124.63 |
| **AE ( D )** | | | | |
| Number of shares | | 20,184.53 | 24,273.48 | 18,528.32 |
| Net asset value per share | EUR | 109.27 | 107.61 | 108.48 |
| **AE-DH ( C )** | | | | |
| Number of shares | | 423,215.46 | 953,557.09 | 0.00 |
| Net asset value per share | EUR | 102.89 | 101.95 | 0.00 |
| **AE-MD ( D )** | | | | |
| Number of shares | | 3,036.38 | 2,000.00 | 0.00 |
| Net asset value per share | EUR | 97.05 | 97.01 | 0.00 |
| **AHU ( C )** | | | | |
| Number of shares | | 953.91 | 953.91 | 1,043.67 |
| Net asset value per share | USD | 107.83 | 103.99 | 103.12 |
| **FE ( C )** | | | | |
| Number of shares | | 22,512.93 | 23,908.86 | 79,043.43 |
| Net asset value per share | EUR | 108.17 | 107.09 | 108.59 |
| **IE ( C )** | | | | |
| Number of shares | | 45,556.78 | 15,909.75 | 40,010.60 |
| Net asset value per share | EUR | 1,317.17 | 1,290.48 | 1,297.10 |
| **IE ( D )** | | | | |
| Number of shares | | 0.00 | 26,180.41 | 0.00 |
| Net asset value per share | EUR | 0.00 | 973.50 | 0.00 |
| **IHU ( C )** | | | | |
| Number of shares | | 3,078.83 | 3,749.89 | 6,974.57 |
| Net asset value per share | USD | 1,089.47 | 1,045.52 | 1,031.92 |
| **I (13) E ( C )** | | | | |
| Number of shares | | 1.00 | 1.00 | 500.00 |
| Net asset value per share | EUR | 1,068.33 | 1,038.21 | 1,035.59 |
| **I (13) HG ( C )** | | | | |
| Number of shares | | 1.00 | 1.00 | 500.00 |
| Net asset value per share | GBP | 1,094.69 | 1,054.57 | 1,041.58 |
| **I (13) HU ( C )** | | | | |
| Number of shares | | 1.00 | 1.00 | 500.00 |
| Net asset value per share | USD | 1,122.67 | 1,065.00 | 1,042.52 |
| **ME ( C )** | | | | |
| Number of shares | | 205,608.05 | 291,262.74 | 670,906.90 |
| Net asset value per share | EUR | 123.04 | 120.65 | 121.04 |

## Bond Global Inflation

| | | Year ending as of: | 30/06/18 | 30/06/17 | 30/06/16 |
|---|---|---|---|---|---|
| **OE ( C )** | | | | | |
| Number of shares | | | 91,647.00 | 148,622.17 | 77,316.73 |
| Net asset value per share | | EUR | 1,148.04 | 1,116.21 | 1,113.52 |
| **OE-DH ( C )** | | | | | |
| Number of shares | | | 3,764.38 | 3,697.25 | 4,116.62 |
| Net asset value per share | | EUR | 987.23 | 960.01 | 936.14 |
| **RE ( C )** | | | | | |
| Number of shares | | | 8,317.00 | 10,733.00 | 12,958.00 |
| Net asset value per share | | EUR | 110.44 | 108.47 | 109.01 |
| **RE ( D )** | | | | | |
| Number of shares | | | 2,121.00 | 4,101.00 | 6,859.00 |
| Net asset value per share | | EUR | 108.18 | 106.52 | 107.05 |
| **SE ( C )** | | | | | |
| Number of shares | | | 318,783.77 | 377,914.82 | 163,611.48 |
| Net asset value per share | | EUR | 123.20 | 121.54 | 122.82 |
| **SHU ( C )** | | | | | |
| Number of shares | | | 511.27 | 3,129.16 | 2,929.59 |
| Net asset value per share | | USD | 113.22 | 109.50 | 108.88 |

## Bond Global Total Return

| | | Year ending as of: | 30/06/18 | 30/06/17 | 30/06/16 |
|---|---|---|---|---|---|
| Total Net Assets | | EUR | 379,636,168 | 1,454,166 | 213,708 |
| **AE ( C )** | | | | | |
| Number of shares | | | 74,401.44 | 13,499.90 | 1,866.60 |
| Net asset value per share | | EUR | 99.13 | 102.58 | 104.88 |
| **AE ( D )** | | | | | |
| Number of shares | | | 18,439.41 | 1.00 | 1.00 |
| Net asset value per share | | EUR | 100.44 | 103.94 | 105.17 |
| **AE-QD ( D )** | | | | | |
| Number of shares | | | 1.00 | 1.00 | 1.00 |
| Net asset value per share | | EUR | 96.16 | 101.21 | 104.23 |
| **FE ( C )** | | | | | |
| Number of shares | | | 15,212.70 | 1.00 | 1.00 |
| Net asset value per share | | EUR | 99.11 | 103.32 | 105.04 |
| **FE-QD ( D )** | | | | | |
| Number of shares | | | 63,400.65 | 10.00 | 0.00 |
| Net asset value per share | | EUR | 90.72 | 96.53 | 0.00 |
| **IE ( C )** | | | | | |
| Number of shares | | | 1.00 | 1.00 | 15.67 |
| Net asset value per share | | EUR | 997.75 | 1,030.68 | 1,050.56 |

## Bond Global Total Return

| | Year ending as of: | 30/06/18 | 30/06/17 | 30/06/16 |
|---|---|---|---|---|
| **IE ( D )** | | | | |
| Number of shares | | 1.00 | 1.00 | 1.00 |
| Net asset value per share | EUR | 1,003.97 | 1,037.19 | 1,050.56 |
| **SE ( C )** | | | | |
| Number of shares | | 475,450.94 | 627.81 | 1.00 |
| Net asset value per share | EUR | 99.92 | 103.64 | 105.19 |
| **SE-QD ( D )** | | | | |
| Number of shares | | 3,455,275.91 | 10.00 | 0.00 |
| Net asset value per share | EUR | 91.35 | 96.72 | 0.00 |

## Bond US Corporate

| | Year ending as of: | 30/06/18 | 30/06/17 | 30/06/16 |
|---|---|---|---|---|
| Total Net Assets | USD | 555,812,540 | 789,261,282 | 283,574,435 |
| **AHE ( C )** | | | | |
| Number of shares | | 517.97 | 200.00 | 0.00 |
| Net asset value per share | EUR | 98.51 | 102.69 | 0.00 |
| **AU ( C )** | | | | |
| Number of shares | | 8,061.57 | 710,039.45 | 1.00 |
| Net asset value per share | USD | 110.33 | 112.10 | 108.17 |
| **A3HSK ( C )** | | | | |
| Number of shares | | 5,319.00 | 221,547.72 | 0.00 |
| Net asset value per share | SEK | 98.54 | 102.59 | 0.00 |
| **FHE ( C )** | | | | |
| Number of shares | | 799.86 | 244.84 | 99.21 |
| Net asset value per share | EUR | 99.02 | 103.72 | 102.39 |
| **FU ( C )** | | | | |
| Number of shares | | 680.01 | 305.30 | 149.58 |
| Net asset value per share | USD | 104.18 | 106.44 | 103.23 |
| **IHE ( C )** | | | | |
| Number of shares | | 125,698.04 | 104,759.18 | 41,977.19 |
| Net asset value per share | EUR | 1,032.84 | 1,071.22 | 1,046.44 |
| **IU ( C )** | | | | |
| Number of shares | | 226,415.41 | 202,795.71 | 75,091.13 |
| Net asset value per share | USD | 1,100.07 | 1,113.21 | 1,070.36 |
| **IU ( D )** | | | | |
| Number of shares | | 85.00 | 1,787.74 | 0.00 |
| Net asset value per share | USD | 991.95 | 1,036.76 | 0.00 |
| **I4 ( C )** | | | | |
| Number of shares | | 0.00 | 20,000.00 | 0.00 |
| Net asset value per share | USD | 0.00 | 1,055.49 | 0.00 |

## Bond US Corporate

| | Year ending as of: | 30/06/18 | 30/06/17 | 30/06/16 |
|---|---|---|---|---|
| **MHE ( C )** | | | | |
| Number of shares | | 15,195.84 | 700,577.19 | 6,256.04 |
| Net asset value per share | EUR | 106.21 | 110.33 | 107.89 |
| **OU ( C )** | | | | |
| Number of shares | | 129,065.04 | 208,685.87 | 139,513.13 |
| Net asset value per share | USD | 1,147.39 | 1,154.32 | 1,100.26 |
| **SHE ( C )** | | | | |
| Number of shares | | 6,879.47 | 2,749.49 | 1,035.53 |
| Net asset value per share | EUR | 104.42 | 108.95 | 107.13 |
| **SU ( C )** | | | | |
| Number of shares | | 28,171.81 | 6,992.99 | 1.00 |
| Net asset value per share | USD | 109.88 | 111.86 | 108.17 |

## US Aggregate

| | Year ending as of: | 30/06/18 | 30/06/17 | 30/06/16 |
|---|---|---|---|---|
| Total Net Assets | USD | 352,527,693 | 356,703,126 | 348,176,430 |
| **AE ( C )** | | | | |
| Number of shares | | 33,137.07 | 421,460.71 | 435,153.99 |
| Net asset value per share | EUR | 147.60 | 152.12 | 154.07 |
| **AE ( D )** | | | | |
| Number of shares | | 721.56 | 1,699.30 | 0.00 |
| Net asset value per share | EUR | 93.87 | 98.19 | 0.00 |
| **AHE ( C )** | | | | |
| Number of shares | | 101,677.37 | 55,463.34 | 129,877.38 |
| Net asset value per share | EUR | 112.20 | 115.88 | 116.44 |
| **AU ( C )** | | | | |
| Number of shares | | 282,875.44 | 399,410.46 | 379,328.16 |
| Net asset value per share | USD | 119.50 | 120.40 | 118.58 |
| **AU ( D )** | | | | |
| Number of shares | | 36,848.73 | 45,526.62 | 67,360.26 |
| Net asset value per share | USD | 108.66 | 111.46 | 111.11 |
| **FHE ( C )** | | | | |
| Number of shares | | 47,398.98 | 65,580.38 | 97,601.50 |
| Net asset value per share | EUR | 107.53 | 111.93 | 113.27 |
| **FHE-QD ( D )** | | | | |
| Number of shares | | 10,620.98 | 13,497.89 | 12,349.32 |
| Net asset value per share | EUR | 84.43 | 90.15 | 93.11 |
| **FU ( C )** | | | | |
| Number of shares | | 59,586.77 | 89,444.98 | 82,797.34 |
| Net asset value per share | USD | 114.04 | 115.81 | 115.19 |

## US Aggregate

| | Year ending as of: | 30/06/18 | 30/06/17 | 30/06/16 |
|---|---|---|---|---|
| **IHE ( C )** | | | | |
| Number of shares | | 110,703.46 | 55,205.79 | 54,780.54 |
| Net asset value per share | EUR | 1,164.62 | 1,196.51 | 1,194.71 |
| **IU ( C )** | | | | |
| Number of shares | | 28,132.96 | 38,748.17 | 24,795.92 |
| Net asset value per share | USD | 1,233.32 | 1,236.01 | 1,214.01 |
| **IU ( D )** | | | | |
| Number of shares | | 743.47 | 6,365.62 | 0.00 |
| Net asset value per share | USD | 987.22 | 1,006.32 | 0.00 |
| **MHE ( C )** | | | | |
| Number of shares | | 11,078.04 | 21,324.67 | 38,470.97 |
| Net asset value per share | EUR | 110.77 | 113.74 | 113.53 |
| **MU ( C )** | | | | |
| Number of shares | | 1,153.38 | 1,755.73 | 1,914.99 |
| Net asset value per share | USD | 117.93 | 118.19 | 116.05 |
| **OFE ( C )** | | | | |
| Number of shares | | 1,941.00 | 0.00 | 0.00 |
| Net asset value per share | EUR | 1,050.54 | 0.00 | 0.00 |
| **OU ( C )** | | | | |
| Number of shares | | 30,678.48 | 0.00 | 0.00 |
| Net asset value per share | USD | 990.12 | 0.00 | 0.00 |
| **RU ( D )** | | | | |
| Number of shares | | 1,242.26 | 0.00 | 0.00 |
| Net asset value per share | USD | 100.22 | 0.00 | 0.00 |
| **SHE ( C )** | | | | |
| Number of shares | | 49,788.72 | 64,454.63 | 78,990.85 |
| Net asset value per share | EUR | 109.22 | 113.13 | 113.80 |
| **SHE-MD ( D )** | | | | |
| Number of shares | | 25,929.18 | 0.00 | 0.00 |
| Net asset value per share | EUR | 94.55 | 0.00 | 0.00 |
| **SHE-QD ( D )** | | | | |
| Number of shares | | 130,299.45 | 176,634.68 | 181,458.21 |
| Net asset value per share | EUR | 89.01 | 94.48 | 97.04 |
| **SU ( C )** | | | | |
| Number of shares | | 329,909.72 | 361,959.77 | 376,141.44 |
| Net asset value per share | USD | 117.17 | 118.29 | 116.70 |

## Bond Asian Local Debt

| | Year ending as of: | 30/06/18 | 30/06/17 | 30/06/16 |
|---|---|---|---|---|
| Total Net Assets | USD | 71,723,302 | 163,016,636 | 117,029,317 |
| **AU ( C )** | | | | |
| Number of shares | | 21.00 | 21.00 | 10.00 |
| Net asset value per share | USD | 102.11 | 105.08 | 104.60 |
| **FHE ( C )** | | | | |
| Number of shares | | 2,779.21 | 2,309.84 | 2,302.95 |
| Net asset value per share | EUR | 87.68 | 93.63 | 96.10 |
| **FHE-MD ( D )** | | | | |
| Number of shares | | 4,083.71 | 2,799.35 | 2,439.65 |
| Net asset value per share | EUR | 77.69 | 85.65 | 91.09 |
| **FU ( C )** | | | | |
| Number of shares | | 1,812.97 | 1,366.95 | 754.47 |
| Net asset value per share | USD | 94.32 | 98.10 | 98.64 |
| **IHE ( C )** | | | | |
| Number of shares | | 4,442.53 | 6,761.02 | 6,171.53 |
| Net asset value per share | EUR | 966.19 | 1,014.00 | 1,022.61 |
| **OU ( C )** | | | | |
| Number of shares | | 63,947.70 | 149,121.77 | 107,370.12 |
| Net asset value per share | USD | 1,016.79 | 1,033.85 | 1,016.47 |
| **SHE ( C )** | | | | |
| Number of shares | | 6,555.08 | 2,147.69 | 1,630.16 |
| Net asset value per share | EUR | 92.57 | 98.26 | 100.26 |
| **SU ( C )** | | | | |
| Number of shares | | 1,539.35 | 1,269.62 | 1,251.97 |
| Net asset value per share | USD | 100.04 | 103.41 | 103.36 |

## Income Partners China Aggregate Bond*

| | Year ending as of: | 30/06/18 | 30/06/17 | 30/06/16 |
|---|---|---|---|---|
| Total Net Assets | CNH | 20,988,628 | USD 3,753,455 | USD 5,397,228 |
| **AU ( C )** | | | | |
| Number of shares | | 10.00 | 10.00 | 10.00 |
| Net asset value per share | USD | 101.27 | 96.03 | 97.60 |
| **FHE ( C )** | | | | |
| Number of shares | | 0.00 | 301.50 | 301.50 |
| Net asset value per share | EUR | 0.00 | 89.70 | 93.45 |
| **FHE-MD ( D )** | | | | |
| Number of shares | | 433.07 | 539.72 | 539.72 |
| Net asset value per share | EUR | 76.57 | 80.76 | 86.76 |
| **FU ( C )** | | | | |
| Number of shares | | 674.66 | 95.91 | 0.00 |
| Net asset value per share | USD | 101.06 | 96.77 | 0.00 |

* As at 3 July 2017, Amundi Funds Income Partners China Aggregate Bond has changed its base/accounting currency from USD to RMB (CNH).
The Total Net Assets as at 30 June 2017 and 30 June 2016 are expressed in USD.

## Income Partners China Aggregate Bond*

| | Year ending as of: | 30/06/18 | 30/06/17 | 30/06/16 |
|---|---|---|---|---|
| **IHE ( C )** | | | | |
| Number of shares | | 74.76 | 99.36 | 96.69 |
| Net asset value per share | EUR | 924.21 | 933.84 | 957.41 |
| **IU ( C )** | | | | |
| Number of shares | | 613.24 | 547.78 | 505.25 |
| Net asset value per share | USD | 1,053.98 | 992.96 | 1,001.23 |
| **PU ( C )** | | | | |
| Number of shares | | 115,536,00 | 157,136.00 | 303,844.07 |
| Net asset value per share | USD | 11.40 | 10.79 | 10.93 |
| **SHE ( C )** | | | | |
| Number of shares | | 1,184.19 | 1,666.02 | 1,291.17 |
| Net asset value per share | EUR | 89.59 | 91.32 | 94.70 |
| **SHE-MD ( D )** | | | | |
| Number of shares | | 8,709.67 | 10,610.80 | 10,717.67 |
| Net asset value per share | EUR | 78.11 | 81.94 | 87.60 |
| **SU ( C )** | | | | |
| Number of shares | | 956.14 | 1,589.78 | 2,106.77 |
| Net asset value per share | USD | 100.31 | 95.38 | 97.16 |

## Bond Global Emerging Blended

| | Year ending as of: | 30/06/18 | 30/06/17 | 30/06/16 |
|---|---|---|---|---|
| Total Net Assets | EUR | 2,566,098,933 | 1,331,022,216 | 393,055,132 |
| **AE ( C )** | | | | |
| Number of shares | | 1,325,604.59 | 1,782,308.05 | 349,937.17 |
| Net asset value per share | EUR | 172.59 | 181.55 | 171.89 |
| **AE ( D )** | | | | |
| Number of shares | | 33,937.70 | 7,934.93 | 0.00 |
| Net asset value per share | EUR | 96.51 | 103.05 | 0.00 |
| **A2HS ( C )** | | | | |
| Number of shares | | 292.57 | 4,646.35 | 0.00 |
| Net asset value per share | SGD | 94.49 | 98.18 | 0.00 |
| **A2HS-MD ( D )** | | | | |
| Number of shares | | 2,394.00 | 7,735.80 | 0.00 |
| Net asset value per share | SGD | 89.05 | 97.35 | 0.00 |
| **FE ( C )** | | | | |
| Number of shares | | 350,785.76 | 246,244.37 | 0.00 |
| Net asset value per share | EUR | 94.80 | 100.36 | 0.00 |
| **FE-QD ( D )** | | | | |
| Number of shares | | 263,194.14 | 67,988.36 | 0.00 |
| Net asset value per share | EUR | 88.79 | 97.95 | 0.00 |

* As at 3 July 2017, Amundi Funds Income Partners China Aggregate Bond has changed its base/accounting currency from USD to RMB (CNH).
The Total Net Assets as at 30 June 2017 and 30 June 2016 are expressed in USD.

## Bond Global Emerging Blended

| | | Year ending as of: | 30/06/18 | 30/06/17 | 30/06/16 |
|---|---|---|---|---|---|
| **IE ( C )** | | | | | |
| Number of shares | | | 835.59 | 572.40 | 173.71 |
| Net asset value per share | | EUR | 44,369.73 | 46,442.86 | 43,744.40 |
| **IE ( D )** | | | | | |
| Number of shares | | | 0.00 | 2,834.91 | 0.00 |
| Net asset value per share | | EUR | 0.00 | 998.44 | 0.00 |
| **I11 ( C )** | | | | | |
| Number of shares | | | 35.00 | 29.00 | 28.00 |
| Net asset value per share | | EUR | 8,609,204.03 | 8,974,135.26 | 8,440,097.84 |
| **I (14) HG (C)** | | | | | |
| Number of shares | | | 125,233.10 | 83,358.04 | 48,454.77 |
| Net asset value per share | | GBP | 1,105.67 | 1,142.62 | 1,056.45 |
| **ME ( C )** | | | | | |
| Number of shares | | | 29,640.83 | 287.43 | 0.00 |
| Net asset value per share | | EUR | 95.01 | 99.61 | 0.00 |
| **OE ( C )** | | | | | |
| Number of shares | | | 3.41 | 1.71 | 2.46 |
| Net asset value per share | | EUR | 11,398,964.55 | 11,859,288.55 | 11,048,760.72 |
| **OFE ( D )** | | | | | |
| Number of shares | | | 1,331.00 | 0.00 | 0.00 |
| Net asset value per share | | EUR | 944.54 | 0.00 | 0.00 |
| **OR ( D )** | | | | | |
| Number of shares | | | 850.48 | 662.35 | 0.00 |
| Net asset value per share | | EUR | 938.22 | 984.80 | 0.00 |
| **SE ( C )** | | | | | |
| Number of shares | | | 6,739,494.35 | 3,808,126.85 | 2,212.88 |
| Net asset value per share | | EUR | 103.47 | 109.11 | 103.56 |
| **SE-QD ( D )** | | | | | |
| Number of shares | | | 11,679,939.96 | 1,427,708.85 | 0.00 |
| Net asset value per share | | EUR | 89.15 | 97.99 | 0.00 |

## Bond Global Emerging Corporate

| | | Year ending as of: | 30/06/18 | 30/06/17 | 30/06/16 |
|---|---|---|---|---|---|
| Total Net Assets | | USD | 361,512,762 | 380,158,272 | 240,852,304 |
| **AE ( C )** | | | | | |
| Number of shares | | | 352.87 | 539.04 | 42.10 |
| Net asset value per share | | EUR | 129.59 | 134.45 | 129.87 |
| **AE ( D )** | | | | | |
| Number of shares | | | 5,046.39 | 5,055.96 | 3,296.99 |
| Net asset value per share | | EUR | 108.82 | 116.51 | 116.36 |
| **AHE ( C )** | | | | | |
| Number of shares | | | 3,778.94 | 3,397.67 | 3,873.33 |
| Net asset value per share | | EUR | 108.13 | 112.24 | 107.61 |
| **AU ( C )** | | | | | |
| Number of shares | | | 833.00 | 773.00 | 1,023.00 |
| Net asset value per share | | USD | 113.80 | 115.21 | 108.38 |
| **AU ( D )** | | | | | |
| Number of shares | | | 6,768.59 | 5,853.50 | 6,830.00 |
| Net asset value per share | | USD | 98.98 | 103.29 | 100.44 |
| **FHE ( C )** | | | | | |
| Number of shares | | | 13,511.29 | 8,836.76 | 6,210.87 |
| Net asset value per share | | EUR | 103.21 | 107.84 | 103.97 |
| **FHE-MD ( D )** | | | | | |
| Number of shares | | | 24,737.09 | 20,327.80 | 9,826.92 |
| Net asset value per share | | EUR | 87.97 | 95.65 | 95.95 |
| **FU ( C )** | | | | | |
| Number of shares | | | 3,660.96 | 9,037.90 | 4,823.73 |
| Net asset value per share | | USD | 107.27 | 109.26 | 103.40 |
| **IE ( C )** | | | | | |
| Number of shares | | | 1,739.84 | 1,311.04 | 15.32 |
| Net asset value per share | | EUR | 1,034.84 | 1,213.39 | 1,131.32 |
| **IHE ( C )** | | | | | |
| Number of shares | | | 52,074.26 | 44,867.83 | 38,040.90 |
| Net asset value per share | | EUR | 869.15 | 893.27 | 847.46 |
| **IU ( C )** | | | | | |
| Number of shares | | | 9,895.63 | 15,356.84 | 15,007.62 |
| Net asset value per share | | USD | 1,459.16 | 1,465.41 | 1,365.32 |

## Bond Global Emerging Corporate

| | | Year ending as of: | 30/06/18 | 30/06/17 | 30/06/16 |
|---|---|---|---|---|---|
| **IU ( D )** | | | | | |
| Number of shares | | | 0.00 | 1,333.50 | 0.00 |
| Net asset value per share | | USD | 0.00 | 1,035.59 | 0.00 |
| **MHE ( C )** | | | | | |
| Number of shares | | | 0.00 | 101.69 | 102.72 |
| Net asset value per share | | EUR | 0.00 | 112.00 | 106.29 |
| **MU ( C )** | | | | | |
| Number of shares | | | 7,208.00 | 8,320.53 | 1,302.96 |
| Net asset value per share | | USD | 114.47 | 115.02 | 107.22 |
| **OHE ( C )** | | | | | |
| Number of shares | | | 2,500.00 | 2,500.00 | 0.00 |
| Net asset value per share | | EUR | 1,006.14 | 1,027.12 | 0.00 |
| **OU ( C )** | | | | | |
| Number of shares | | | 217,299.89 | 235,740.33 | 153,123.21 |
| Net asset value per share | | USD | 1,211.50 | 1,206.10 | 1,115.59 |
| **SHE ( C )** | | | | | |
| Number of shares | | | 30,549.47 | 24,358.53 | 16,137.83 |
| Net asset value per share | | EUR | 106.20 | 110.50 | 106.19 |
| **SHE-MD ( D )** | | | | | |
| Number of shares | | | 126,205.48 | 90,841.76 | 58,791.02 |
| Net asset value per share | | EUR | 90.36 | 97.90 | 97.73 |
| **SU ( C )** | | | | | |
| Number of shares | | | 13,759.65 | 12,202.76 | 12,529.94 |
| Net asset value per share | | USD | 109.53 | 111.11 | 104.74 |

## Bond Global Emerging Hard Currency

| | | Year ending as of: | 30/06/18 | 30/06/17 | 30/06/16 |
|---|---|---|---|---|---|
| Total Net Assets | | EUR | 906,221,890 | 1,180,288,862 | 492,010,458 |
| **AE ( C )** | | | | | |
| Number of shares | | | 94,431.79 | 371,914.14 | 265,857.53 |
| Net asset value per share | | EUR | 677.11 | 709.74 | 679.89 |
| **AE ( D )** | | | | | |
| Number of shares | | | 2,066.62 | 2,187.05 | 2,382.15 |
| Net asset value per share | | EUR | 259.30 | 278.26 | 274.66 |
| **AU ( C )** | | | | | |
| Number of shares | | | 0.00 | 11,704.74 | 0.00 |
| Net asset value per share | | USD | 0.00 | 109.15 | 0.00 |
| **A2E ( C )** | | | | | |
| Number of shares | | | 0.32 | 0.00 | 0.00 |
| Net asset value per share | | EUR | 92.54 | 0.00 | 0.00 |

## Bond Global Emerging Hard Currency

| | | Year ending as of: | 30/06/18 | 30/06/17 | 30/06/16 |
|---|---|---|---|---|---|
| **A2HS ( C )** | | | | | |
| Number of shares | | | 853.87 | 2,114.12 | 0.00 |
| Net asset value per share | | SGD | 99.62 | 102.63 | 0.00 |
| **A2HS-MD ( D )** | | | | | |
| Number of shares | | | 14,007.48 | 6,125.70 | 0.00 |
| Net asset value per share | | SGD | 91.96 | 99.66 | 0.00 |
| **A2HU-MD ( D )** | | | | | |
| Number of shares | | | 3,430.29 | 852.35 | 0.00 |
| Net asset value per share | | USD | 92.71 | 99.80 | 0.00 |
| **A5E ( C )** | | | | | |
| Number of shares | | | 1.00 | 0.00 | 0.00 |
| Net asset value per share | | EUR | 93.12 | 0.00 | 0.00 |
| **A5HU ( C )** | | | | | |
| Number of shares | | | 1.00 | 0.00 | 0.00 |
| Net asset value per share | | USD | 95.68 | 0.00 | 0.00 |
| **FE ( C )** | | | | | |
| Number of shares | | | 3,243.35 | 940.96 | 474.40 |
| Net asset value per share | | EUR | 102.16 | 107.89 | 103.93 |
| **IE ( C )** | | | | | |
| Number of shares | | | 6,529.46 | 7,182.05 | 4,491.45 |
| Net asset value per share | | EUR | 41,854.41 | 43,502.70 | 41,308.06 |
| **IE ( D )** | | | | | |
| Number of shares | | | 51,784.10 | 33,289.43 | 10,000.00 |
| Net asset value per share | | EUR | 1,000.04 | 1,073.88 | 1,060.81 |
| **IHSK ( C )** | | | | | |
| Number of shares | | | 155,681.36 | 0.00 | 0.00 |
| Net asset value per share | | SEK | 924.73 | 0.00 | 0.00 |
| **IHU ( C )** | | | | | |
| Number of shares | | | 1.00 | 1.00 | 0.00 |
| Net asset value per share | | USD | 1,010.89 | 1,029.73 | 0.00 |
| **IHU0 ( C )** | | | | | |
| Number of shares | | | 215,231.00 | 361,085.23 | 80,000.00 |
| Net asset value per share | | USD | 1,169.32 | 1,182.17 | 1,093.63 |
| **IU ( C )** | | | | | |
| Number of shares | | | 9,259.00 | 71.00 | 0.00 |
| Net asset value per share | | USD | 1,044.38 | 1,072.55 | 0.00 |
| **I (13) HU (C)** | | | | | |
| Number of shares | | | 1.00 | 7,982.32 | 0.00 |
| Net asset value per share | | USD | 1,018.40 | 1,031.60 | 0.00 |
| **I (14) HU (C)** | | | | | |
| Number of shares | | | 30,676.07 | 31,496.79 | 0.00 |
| Net asset value per share | | USD | 981.26 | 996.03 | 0.00 |

## Bond Global Emerging Hard Currency

| | Year ending as of: | 30/06/18 | 30/06/17 | 30/06/16 |
|---|---|---|---|---|
| **I8 ( C )** | | | | |
| Number of shares | | 151,222.09 | 0.00 | 0.00 |
| Net asset value per share | GBP | 936.08 | 0.00 | 0.00 |
| **ME ( C )** | | | | |
| Number of shares | | 21,409.00 | 95,928.99 | 79,154.91 |
| Net asset value per share | EUR | 108.25 | 112.76 | 107.25 |
| **OE ( C )** | | | | |
| Number of shares | | 71,504.21 | 118,997.41 | 22,330.24 |
| Net asset value per share | EUR | 1,144.61 | 1,182.33 | 1,113.27 |
| **RE ( C )** | | | | |
| Number of shares | | 14,642.28 | 0.00 | 0.00 |
| Net asset value per share | EUR | 95.19 | 0.00 | 0.00 |
| **SE ( C )** | | | | |
| Number of shares | | 57,456.54 | 45,486.74 | 21,305.49 |
| Net asset value per share | EUR | 107.49 | 113.06 | 108.48 |

## Bond Global Emerging Local Currency

| | Year ending as of: | 30/06/18 | 30/06/17 | 30/06/16 |
|---|---|---|---|---|
| Total Net Assets | USD | 515,636,724 | 588,921,643 | 240,979,690 |
| **AE ( C )** | | | | |
| Number of shares | | 570,857.81 | 105,875.83 | 53,115.78 |
| Net asset value per share | EUR | 99.81 | 107.71 | 105.29 |
| **AE ( D )** | | | | |
| Number of shares | | 10,738.69 | 11,035.16 | 11,136.41 |
| Net asset value per share | EUR | 74.33 | 84.07 | 85.94 |
| **AHE ( C )** | | | | |
| Number of shares | | 100.38 | 0.00 | 4,200.00 |
| Net asset value per share | EUR | 85.97 | 0.00 | 103.20 |
| **AHK ( C )** | | | | |
| Number of shares | | 28,891.61 | 25,205.07 | 9,489.63 |
| Net asset value per share | CZK | 1,870.20 | 2,056.10 | 2,034.86 |
| **AU ( C )** | | | | |
| Number of shares | | 172,354.91 | 3,831,650.17 | 241,954.60 |
| Net asset value per share | USD | 22.80 | 24.05 | 22.90 |
| **AU ( D )** | | | | |
| Number of shares | | 79,449.94 | 94,150.75 | 128,204.59 |
| Net asset value per share | USD | 9.95 | 10.97 | 10.92 |
| **A2U ( C )** | | | | |
| Number of shares | | 35,022.33 | 35,623.84 | 59,287.11 |
| Net asset value per share | USD | 22.78 | 24.01 | 22.85 |

## Bond Global Emerging Local Currency

| Year ending as of: | | 30/06/18 | 30/06/17 | 30/06/16 |
|---|---|---|---|---|
| **FHE ( C )** | | | | |
| Number of shares | | 9,958.27 | 9,898.49 | 7,918.80 |
| Net asset value per share | EUR | 70.48 | 77.03 | 75.43 |
| **FHE-MD ( D )** | | | | |
| Number of shares | | 67,836.44 | 70,137.09 | 80,957.28 |
| Net asset value per share | EUR | 51.52 | 58.48 | 59.53 |
| **FU ( C )** | | | | |
| Number of shares | | 7,131.92 | 10,090.84 | 7,210.55 |
| Net asset value per share | USD | 77.47 | 82.23 | 78.77 |
| **IHC ( C )** | | | | |
| Number of shares | | 19,954.30 | 0.00 | 0.00 |
| Net asset value per share | CHF | 923.82 | 0.00 | 0.00 |
| **IHE ( C )** | | | | |
| Number of shares | | 33,062.75 | 54,461.00 | 7,083.48 |
| Net asset value per share | EUR | 821.88 | 882.81 | 850.02 |
| **IU ( C )** | | | | |
| Number of shares | | 67,800.53 | 68,157.65 | 31,124.10 |
| Net asset value per share | USD | 1,738.56 | 1,815.61 | 1,711.89 |
| **I4 ( C )** | | | | |
| Number of shares | | 0.00 | 130,246.51 | 0.00 |
| Net asset value per share | USD | 0.00 | 1,004.20 | 0.00 |
| **I8 ( C )** | | | | |
| Number of shares | | 98,906.31 | 0.00 | 0.00 |
| Net asset value per share | GBP | 957.25 | 0.00 | 0.00 |
| **MU ( C )** | | | | |
| Number of shares | | 1,690.40 | 14,735.13 | 6,832.76 |
| Net asset value per share | USD | 130.98 | 136.84 | 129.17 |
| **OU ( C )** | | | | |
| Number of shares | | 135,606.31 | 153,227.82 | 158,287.96 |
| Net asset value per share | USD | 817.10 | 848.59 | 794.85 |
| **RU ( C )** | | | | |
| Number of shares | | 1.00 | 1.00 | 1.00 |
| Net asset value per share | USD | 94.75 | 98.50 | 92.29 |
| **SHE ( C )** | | | | |
| Number of shares | | 87,044.78 | 36,067.22 | 34,989.27 |
| Net asset value per share | EUR | 72.66 | 79.02 | 77.11 |
| **SHE-MD ( D )** | | | | |
| Number of shares | | 244,935.47 | 267,096.25 | 264,147.34 |
| Net asset value per share | EUR | 53.63 | 60.51 | 61.27 |
| **SU ( C )** | | | | |
| Number of shares | | 358,912.52 | 392,184.98 | 447,769.85 |
| Net asset value per share | USD | 21.92 | 23.18 | 22.11 |

## BFT Optimal Income

| | | Year ending as of: | 30/06/18 | 30/06/17 | 30/06/16 |
|---|---|---|---|---|---|
| Total Net Assets | | EUR | 47,700,215 | 42,498,395 | 16,630,657 |
| **AE ( C )** | | | | | |
| Number of shares | | | 10,420.26 | 13,473.96 | 10.00 |
| Net asset value per share | | EUR | 101.41 | 103.98 | 98.50 |
| **FE ( C )** | | | | | |
| Number of shares | | | 2,406.72 | 0.00 | 0.00 |
| Net asset value per share | | EUR | 96.50 | 0.00 | 0.00 |
| **IE ( C )** | | | | | |
| Number of shares | | | 44,794.10 | 39,196.38 | 16,865.00 |
| Net asset value per share | | EUR | 1,029.14 | 1,048.50 | 986.05 |
| **SE ( C )** | | | | | |
| Number of shares | | | 3,222.90 | 0.00 | 0.00 |
| Net asset value per share | | EUR | 96.78 | 0.00 | 0.00 |

## Multi Asset Conservative

| | | Year ending as of: | 30/06/18 | 30/06/17 | 30/06/16 |
|---|---|---|---|---|---|
| Total Net Assets | | EUR | 618,084,425 | 261,626,765 | 49,820,696 |
| **AE ( C )** | | | | | |
| Number of shares | | | 3,408.74 | 1.00 | 1.00 |
| Net asset value per share | | EUR | 101.23 | 102.35 | 98.62 |
| **AE ( D )** | | | | | |
| Number of shares | | | 15,683.72 | 12,950.04 | 1.00 |
| Net asset value per share | | EUR | 99.96 | 100.90 | 98.62 |
| **AHK ( C )** | | | | | |
| Number of shares | | | 53,738.73 | 0.00 | 0.00 |
| Net asset value per share | | CZK | 2,392.28 | 0.00 | 0.00 |
| **FE ( C )** | | | | | |
| Number of shares | | | 182,530.99 | 80,232.12 | 16,700.29 |
| Net asset value per share | | EUR | 98.94 | 100.51 | 97.96 |
| **FE-QD ( D )** | | | | | |
| Number of shares | | | 33,021.48 | 4,916.25 | 357.27 |
| Net asset value per share | | EUR | 98.51 | 102.08 | 101.52 |
| **IE ( C )** | | | | | |
| Number of shares | | | 6,996.77 | 8.31 | 1.00 |
| Net asset value per share | | EUR | 1,020.65 | 1,024.98 | 986.88 |
| **IE ( D )** | | | | | |
| Number of shares | | | 485.81 | 1.00 | 1.00 |
| Net asset value per share | | EUR | 1,013.32 | 1,013.76 | 986.88 |
| **IHJ ( C )** | | | | | |
| Number of shares | | | 95,850.50 | 39,671.91 | 29,966.89 |
| Net asset value per share | | JPY | 105,363.00 | 105,133.00 | 100,964.00 |

## Multi Asset Conservative

| | | Year ending as of: | 30/06/18 | 30/06/17 | 30/06/16 |
|---|---|---|---|---|---|
| **I4 ( C )** | | | | | |
| Number of shares | | | 1.00 | 1.00 | 1.00 |
| Net asset value per share | | EUR | 1,028.51 | 1,028.61 | 986.88 |
| **ME ( C )** | | | | | |
| Number of shares | | | 248,766.94 | 41,776.60 | 2,705.41 |
| Net asset value per share | | EUR | 104.63 | 104.95 | 101.24 |
| **OFE ( C )** | | | | | |
| Number of shares | | | 13,931.00 | 6,804.00 | 0.00 |
| Net asset value per share | | EUR | 1,006.25 | 1,003.29 | 0.00 |
| **SE ( C )** | | | | | |
| Number of shares | | | 2,666,378.31 | 1,205,410.77 | 216,803.81 |
| Net asset value per share | | EUR | 99.59 | 100.76 | 97.90 |
| **SE-QD ( D )** | | | | | |
| Number of shares | | | 2,006,340.69 | 846,974.87 | 978.15 |
| Net asset value per share | | EUR | 98.99 | 102.16 | 101.50 |

## Global Perspectives

| | | Year ending as of: | 30/06/18 | 30/06/17 | 30/06/16 |
|---|---|---|---|---|---|
| Total Net Assets | | EUR | 533,998,506 | 590,876,479 | 752,620,990 |
| **AE ( C )** | | | | | |
| Number of shares | | | 1,367,888.52 | 1,351,056.71 | 1,426,748.16 |
| Net asset value per share | | EUR | 105.30 | 103.87 | 101.60 |
| **AE ( D )** | | | | | |
| Number of shares | | | 422,612.11 | 425,248.50 | 447,420.14 |
| Net asset value per share | | EUR | 98.84 | 97.81 | 96.81 |
| **AHK ( C )** | | | | | |
| Number of shares | | | 334,646.01 | 251,415.74 | 143,298.54 |
| Net asset value per share | | CZK | 2,416.40 | 2,419.47 | 2,401.84 |
| **FE ( C )** | | | | | |
| Number of shares | | | 313,920.12 | 413,950.34 | 729,940.25 |
| Net asset value per share | | EUR | 102.28 | 101.59 | 100.03 |
| **IE ( C )** | | | | | |
| Number of shares | | | 3,777.26 | 836.86 | 4,542.78 |
| Net asset value per share | | EUR | 1,078.06 | 1,056.39 | 1,026.59 |
| **IE ( D )** | | | | | |
| Number of shares | | | 200.00 | 200.00 | 200.00 |
| Net asset value per share | | EUR | 1,049.22 | 1,036.22 | 1,020.02 |
| **ME ( C )** | | | | | |
| Number of shares | | | 95,863.03 | 105,968.27 | 208,571.86 |
| Net asset value per share | | EUR | 107.79 | 105.55 | 102.59 |

## Global Perspectives

| | Year ending as of: | 30/06/18 | 30/06/17 | 30/06/16 |
|---|---|---|---|---|
| **MU ( C )** | | | | |
| Number of shares | | 171.29 | 88.21 | 0.00 |
| Net asset value per share | USD | 112.23 | 107.42 | 0.00 |
| **OE ( C )** | | | | |
| Number of shares | | 454.84 | 454.84 | 0.00 |
| Net asset value per share | EUR | 1,018.33 | 989.65 | 0.00 |
| **RE ( C )** | | | | |
| Number of shares | | 74.00 | 10.00 | 10.00 |
| Net asset value per share | EUR | 108.18 | 106.03 | 103.17 |
| **RE ( D )** | | | | |
| Number of shares | | 10.00 | 10.00 | 10.00 |
| Net asset value per share | EUR | 104.52 | 103.35 | 101.84 |
| **SE ( C )** | | | | |
| Number of shares | | 2,595,847.29 | 3,216,704.55 | 4,484,162.85 |
| Net asset value per share | EUR | 103.97 | 102.86 | 100.88 |

## Target Coupon

| | Year ending as of: | 30/06/18 | 30/06/17 | 30/06/16 |
|---|---|---|---|---|
| Total Net Assets | EUR | 189,116,731 | 46,589,805 | 102,119 |
| **AE-YD ( D )** | | | | |
| Number of shares | | 208.00 | 100.00 | 100.00 |
| Net asset value per share | EUR | 102.14 | 106.50 | 100.04 |
| **A4E-YD ( D )** | | | | |
| Number of shares | | 5,089,073.74 | 0.00 | 0.00 |
| Net asset value per share | EUR | 9.52 | 0.00 | 0.00 |
| **FE-YD ( D )** | | | | |
| Number of shares | | 3,699.76 | 10.00 | 10.00 |
| Net asset value per share | EUR | 100.95 | 105.90 | 100.00 |
| **IE-YD ( D )** | | | | |
| Number of shares | | 123,464.44 | 19,953.58 | 900.00 |
| Net asset value per share | EUR | 103.27 | 107.12 | 100.13 |
| **SE-YD ( D )** | | | | |
| Number of shares | | 1,254,586.52 | 418,392.07 | 10.00 |
| Net asset value per share | EUR | 101.66 | 106.22 | 100.04 |

## Protect 90

| | Year ending as of: | 30/06/18 | 30/06/17 | 30/06/16 |
|---|---|---|---|---|
| Total Net Assets | EUR | 581,441,589 | 26,548,367 | 5,001,054 |
| **AE ( C )** | | | | |
| Number of shares | | 166,636.35 | 241,729.44 | 50,000.00 |
| Net asset value per share | EUR | 99.90 | 100.70 | 100.02 |

## Protect 90

| | Year ending as of: | 30/06/18 | 30/06/17 | 30/06/16 |
|---|---|---|---|---|
| **SE ( C )** | | | | |
| Number of shares | | 5,618,557.50 | 21,759.24 | 0.00 |
| Net asset value per share | EUR | 100.52 | 101.34 | 0.00 |

## Protect 90 USD

| | Year ending as of: | 30/06/18 | 30/06/17 | 30/06/16 |
|---|---|---|---|---|
| Total Net Assets | USD | 17,063,621 | 5,030,756 | 0 |
| **AU ( C )** | | | | |
| Number of shares | | 167,318.54 | 50,000.00 | 0.00 |
| Net asset value per share | USD | 101.98 | 100.62 | 0.00 |

## Absolute Volatility Arbitrage

| | Year ending as of: | 30/06/18 | 30/06/17 | 30/06/16 |
|---|---|---|---|---|
| Total Net Assets | EUR | 32,166,939 | 47,336,073 | 65,106,716 |
| **AE ( C )** | | | | |
| Number of shares | | 11,721.31 | 13,797.18 | 22,775.52 |
| Net asset value per share | EUR | 114.91 | 115.86 | 114.40 |
| **AE ( D )** | | | | |
| Number of shares | | 898.76 | 926.76 | 1,358.08 |
| Net asset value per share | EUR | 103.16 | 104.02 | 102.69 |
| **CLASSIC H ( C )** | | | | |
| Number of shares | | 3,755.63 | 3,774.48 | 5,125.74 |
| Net asset value per share | EUR | 111.49 | 112.51 | 111.19 |
| **FE ( C )** | | | | |
| Number of shares | | 6,027.33 | 5,121.97 | 4,660.83 |
| Net asset value per share | EUR | 93.87 | 95.21 | 94.58 |
| **IE ( C )** | | | | |
| Number of shares | | 4,299.74 | 333.31 | 1,741.83 |
| Net asset value per share | EUR | 1,212.97 | 1,219.44 | 1,202.04 |
| **ME ( C )** | | | | |
| Number of shares | | 1,219.65 | 2,545.76 | 5,299.76 |
| Net asset value per share | EUR | 111.33 | 111.89 | 110.32 |
| **OR ( C )** | | | | |
| Number of shares | | 19,631.72 | 36,692.31 | 49,860.18 |
| Net asset value per share | EUR | 1,018.53 | 1,021.33 | 1,002.69 |
| **SE ( C )** | | | | |
| Number of shares | | 38,913.47 | 57,504.64 | 76,886.94 |
| Net asset value per share | EUR | 112.97 | 114.12 | 112.87 |

## Absolute Volatility Euro Equities

| | Year ending as of: | 30/06/18 | 30/06/17 | 30/06/16 |
|---|---|---|---|---|
| Total Net Assets | EUR | 655,730,852 | 1,835,847,428 | 2,399,764,472 |
| **AE ( C )** | | | | |
| Number of shares | | 675,118.61 | 1,507,229.56 | 887,492.88 |
| Net asset value per share | EUR | 107.86 | 123.69 | 142.52 |
| **AE ( D )** | | | | |
| Number of shares | | 108,969.50 | 130,865.45 | 392,491.14 |
| Net asset value per share | EUR | 97.23 | 111.50 | 128.48 |
| **AHC ( C )** | | | | |
| Number of shares | | 4,930.03 | 9,650.07 | 21,621.32 |
| Net asset value per share | CHF | 69.02 | 79.73 | 92.57 |
| **AHG ( D )** | | | | |
| Number of shares | | 2,540.00 | 1,670.00 | 1,670.00 |
| Net asset value per share | GBP | 77.73 | 88.34 | 100.97 |
| **CLASSIC H ( C )** | | | | |
| Number of shares | | 7,988.56 | 26,155.50 | 31,591.55 |
| Net asset value per share | EUR | 100.85 | 116.34 | 134.99 |
| **FE ( C )** | | | | |
| Number of shares | | 120,146.17 | 352,061.83 | 376,092.98 |
| Net asset value per share | EUR | 69.03 | 79.72 | 92.49 |
| **IE ( C )** | | | | |
| Number of shares | | 370,145.58 | 907,062.94 | 1,100,989.26 |
| Net asset value per share | EUR | 1,165.87 | 1,327.20 | 1,516.16 |
| **IE ( D )** | | | | |
| Number of shares | | 19,590.00 | 22,127.56 | 9,014.00 |
| Net asset value per share | EUR | 765.75 | 871.73 | 996.35 |
| **IHC ( C )** | | | | |
| Number of shares | | 665.00 | 2,949.68 | 4,204.54 |
| Net asset value per share | CHF | 722.34 | 828.17 | 952.31 |
| **IHG ( D )** | | | | |
| Number of shares | | 3,333.30 | 43,485.62 | 15,479.27 |
| Net asset value per share | GBP | 818.57 | 924.06 | 1,049.60 |
| **IHG0 ( D )** | | | | |
| Number of shares | | 45.77 | 11,278.07 | 8,176.46 |
| Net asset value per share | GBP | 849.97 | 958.92 | 1,090.27 |
| **ME ( C )** | | | | |
| Number of shares | | 216,614.20 | 448,542.55 | 1,108,141.15 |
| Net asset value per share | EUR | 101.34 | 115.60 | 132.34 |
| **OE ( C )** | | | | |
| Number of shares | | 19,644.14 | 32,882.19 | 77,277.38 |
| Net asset value per share | EUR | 819.82 | 926.79 | 1,053.70 |

## Absolute Volatility Euro Equities

| | | Year ending as of: | 30/06/18 | 30/06/17 | 30/06/16 |
|---|---|---|---|---|---|
| **RE ( C )** | | | | | |
| Number of shares | | | 10,710.69 | 16,107.99 | 20,667.06 |
| Net asset value per share | | EUR | 80.98 | 92.40 | 106.05 |
| **RE ( D )** | | | | | |
| Number of shares | | | 2,872.92 | 0.00 | 0.00 |
| Net asset value per share | | EUR | 93.98 | 0.00 | 0.00 |
| **RHG ( D )** | | | | | |
| Number of shares | | | 10.00 | 3,675.00 | 4,950.20 |
| Net asset value per share | | GBP | 82.00 | 92.77 | 105.77 |
| **R3E ( D )** | | | | | |
| Number of shares | | | 12,063.18 | 0.00 | 0.00 |
| Net asset value per share | | EUR | 88.24 | 0.00 | 0.00 |
| **SE ( C )** | | | | | |
| Number of shares | | | 694,825.83 | 1,963,557.47 | 1,724,103.04 |
| Net asset value per share | | EUR | 104.14 | 119.78 | 138.41 |

## Absolute Volatility World Equities

| | | Year ending as of: | 30/06/18 | 30/06/17 | 30/06/16 |
|---|---|---|---|---|---|
| Total Net Assets | | USD | 359,499,175 | 746,611,338 | 1,136,191,655 |
| **AE ( C )** | | | | | |
| Number of shares | | | 27,402.89 | 39,778.23 | 25,317.55 |
| Net asset value per share | | EUR | 81.22 | 90.38 | 109.23 |
| **AE ( D )** | | | | | |
| Number of shares | | | 308.54 | 245.00 | 0.00 |
| Net asset value per share | | EUR | 73.20 | 81.46 | 0.00 |
| **AHC ( C )** | | | | | |
| Number of shares | | | 1,215.00 | 4,795.89 | 4,250.55 |
| Net asset value per share | | CHF | 57.86 | 64.97 | 78.31 |
| **AHE ( C )** | | | | | |
| Number of shares | | | 115,301.52 | 181,244.74 | 181,008.11 |
| Net asset value per share | | EUR | 63.95 | 71.28 | 85.45 |
| **AHE ( D )** | | | | | |
| Number of shares | | | 16,754.93 | 121,252.64 | 284,926.39 |
| Net asset value per share | | EUR | 60.45 | 67.45 | 80.90 |
| **AHG ( C )** | | | | | |
| Number of shares | | | 165,285.39 | 138,295.38 | 77,367.56 |
| Net asset value per share | | GBP | 64.69 | 71.36 | 84.98 |
| **AHG ( D )** | | | | | |
| Number of shares | | | 0.00 | 600.00 | 141.50 |
| Net asset value per share | | GBP | 0.00 | 92.47 | 91.53 |

## Absolute Volatility World Equities

| | | Year ending as of: | 30/06/18 | 30/06/17 | 30/06/16 |
|---|---|---|---|---|---|
| **AHS ( C )** | | | | | |
| Number of shares | | | 1,740.65 | 1,740.65 | 4,493.65 |
| Net asset value per share | | SGD | 64.34 | 70.38 | 83.06 |
| **AHS ( D )** | | | | | |
| Number of shares | | | 0.00 | 0.00 | 300.50 |
| Net asset value per share | | SGD | 0.00 | 0.00 | 82.53 |
| **AU ( C )** | | | | | |
| Number of shares | | | 388,508.83 | 453,352.76 | 507,781.15 |
| Net asset value per share | | USD | 92.02 | 100.36 | 118.14 |
| **AU ( D )** | | | | | |
| Number of shares | | | 13,322.42 | 17,883.15 | 127,016.45 |
| Net asset value per share | | USD | 82.78 | 90.03 | 105.95 |
| **CLASSIC H ( C )** | | | | | |
| Number of shares | | | 21,598.53 | 62,588.67 | 83,313.43 |
| Net asset value per share | | USD | 86.79 | 94.91 | 112.39 |
| **FHE ( C )** | | | | | |
| Number of shares | | | 79,718.63 | 69,180.55 | 86,590.42 |
| Net asset value per share | | EUR | 56.50 | 63.39 | 76.51 |
| **FU ( C )** | | | | | |
| Number of shares | | | 41,824.34 | 53,375.23 | 70,465.04 |
| Net asset value per share | | USD | 63.62 | 69.66 | 82.57 |
| **IHA0 ( D )** | | | | | |
| Number of shares | | | 33,489.10 | 215.62 | 1,688.13 |
| Net asset value per share | | AUD | 828.57 | 893.39 | 1,038.68 |
| **IHC ( C )** | | | | | |
| Number of shares | | | 40.00 | 3,070.00 | 3,095.50 |
| Net asset value per share | | CHF | 629.08 | 700.17 | 835.96 |
| **IHE ( C )** | | | | | |
| Number of shares | | | 169,914.96 | 365,172.03 | 364,817.48 |
| Net asset value per share | | EUR | 690.76 | 765.17 | 910.74 |
| **IHE0 ( C )** | | | | | |
| Number of shares | | | 0.00 | 7,973.02 | 7,847.38 |
| Net asset value per share | | EUR | 0.00 | 851.64 | 1,014.07 |
| **IHE0 ( D )** | | | | | |
| Number of shares | | | 1.00 | 1.00 | 1.00 |
| Net asset value per share | | EUR | 771.79 | 854.95 | 1,016.97 |
| **IHG ( C )** | | | | | |
| Number of shares | | | 18.61 | 1,512.02 | 14,146.15 |
| Net asset value per share | | GBP | 668.94 | 732.71 | 864.83 |
| **IHG ( D )** | | | | | |
| Number of shares | | | 6,521.86 | 11,690.22 | 66,161.54 |
| Net asset value per share | | GBP | 711.86 | 779.14 | 920.11 |

## Absolute Volatility World Equities

| | Year ending as of: | 30/06/18 | 30/06/17 | 30/06/16 |
|---|---|---|---|---|
| **IHG0 ( C )** | | | | |
| Number of shares | | 0.00 | 66,841.62 | 68,301.48 |
| Net asset value per share | GBP | 0.00 | 873.88 | 1,032.16 |
| **IHG0 ( D )** | | | | |
| Number of shares | | 46.23 | 46.21 | 46.07 |
| Net asset value per share | GBP | 696.79 | 763.89 | 901.83 |
| **IU ( C )** | | | | |
| Number of shares | | 62,254.18 | 134,909.53 | 246,475.05 |
| Net asset value per share | USD | 1,000.36 | 1,079.56 | 1,261.42 |
| **IU ( D )** | | | | |
| Number of shares | | 316.00 | 5,337.00 | 6,062.61 |
| Net asset value per share | USD | 742.06 | 800.67 | 935.56 |
| **IU0 ( C )** | | | | |
| Number of shares | | 109.31 | 109.31 | 13,581.14 |
| Net asset value per share | USD | 813.67 | 879.04 | 1,028.04 |
| **IU0 ( D )** | | | | |
| Number of shares | | 0.00 | 41.72 | 41.44 |
| Net asset value per share | USD | 0.00 | 879.80 | 1,029.06 |
| **MU ( C )** | | | | |
| Number of shares | | 35,677.12 | 45,797.33 | 53,708.18 |
| Net asset value per share | USD | 71.19 | 77.03 | 90.19 |
| **OU ( C )** | | | | |
| Number of shares | | 28,277.49 | 32,142.21 | 25,985.10 |
| Net asset value per share | USD | 810.02 | 868.15 | 1,007.34 |
| **RE ( C )** | | | | |
| Number of shares | | 9,601.70 | 0.00 | 0.00 |
| Net asset value per share | EUR | 97.89 | 0.00 | 0.00 |
| **RG ( C )** | | | | |
| Number of shares | | 2,527.54 | 2,527.54 | 1,474.31 |
| Net asset value per share | GBP | 79.94 | 87.90 | 99.72 |
| **RHE ( C )** | | | | |
| Number of shares | | 26,208.80 | 4,311.14 | 1,736.50 |
| Net asset value per share | EUR | 69.23 | 76.85 | 91.74 |
| **RHG ( C )** | | | | |
| Number of shares | | 336.63 | 401.94 | 2,521.21 |
| Net asset value per share | GBP | 78.97 | 86.65 | 102.39 |
| **RU ( C )** | | | | |
| Number of shares | | 16,491.63 | 2,091.39 | 705.37 |
| Net asset value per share | USD | 72.20 | 78.09 | 91.47 |
| **R3HE ( D )** | | | | |
| Number of shares | | 30,478.29 | 0.00 | 0.00 |
| Net asset value per share | EUR | 90.89 | 0.00 | 0.00 |

## Absolute Volatility World Equities

| | | Year ending as of: | 30/06/18 | 30/06/17 | 30/06/16 |
|---|---|---|---|---|---|
| **R3U ( D )** | | | | | |
| Number of shares | | | 4,009.17 | 0.00 | 0.00 |
| Net asset value per share | | USD | 93.14 | 0.00 | 0.00 |
| **SHE ( C )** | | | | | |
| Number of shares | | | 145,738.90 | 147,736.30 | 141,796.11 |
| Net asset value per share | | EUR | 60.09 | 67.19 | 80.85 |
| **SU ( C )** | | | | | |
| Number of shares | | | 177,041.09 | 324,670.71 | 311,178.74 |
| Net asset value per share | | USD | 89.42 | 97.50 | 115.11 |

## Credit Unconstrained

| | | Year ending as of: | 30/06/18 | 30/06/17 | 30/06/16 |
|---|---|---|---|---|---|
| Total Net Assets | | EUR | 119,328,271 | 50,154,945 | 0 |
| **AE ( C )** | | | | | |
| Number of shares | | | 672,789.67 | 10.00 | 0.00 |
| Net asset value per share | | EUR | 103.89 | 105.63 | 0.00 |
| **AHU ( C )** | | | | | |
| Number of shares | | | 10.00 | 10.00 | 0.00 |
| Net asset value per share | | USD | 101.43 | 100.16 | 0.00 |
| **AU ( C )** | | | | | |
| Number of shares | | | 10.00 | 10.00 | 0.00 |
| Net asset value per share | | USD | 103.17 | 101.96 | 0.00 |
| **A3E ( D )** | | | | | |
| Number of shares | | | 10.00 | 10.00 | 0.00 |
| Net asset value per share | | EUR | 98.58 | 100.09 | 0.00 |
| **FE ( C )** | | | | | |
| Number of shares | | | 318.30 | 10.00 | 0.00 |
| Net asset value per share | | EUR | 98.03 | 100.08 | 0.00 |
| **IE ( C )** | | | | | |
| Number of shares | | | 34,989.72 | 37,243.55 | 0.00 |
| Net asset value per share | | EUR | 1,065.73 | 1,072.60 | 0.00 |
| **IE0 ( D )** | | | | | |
| Number of shares | | | 1.00 | 1.00 | 0.00 |
| Net asset value per share | | EUR | 994.66 | 1,001.34 | 0.00 |
| **IHG ( C )** | | | | | |
| Number of shares | | | 10.00 | 10.00 | 0.00 |
| Net asset value per share | | GBP | 1,050.02 | 1,048.55 | 0.00 |
| **ME ( C )** | | | | | |
| Number of shares | | | 10.00 | 10.00 | 0.00 |
| Net asset value per share | | EUR | 99.06 | 100.13 | 0.00 |

## Credit Unconstrained

| | Year ending as of: | 30/06/18 | 30/06/17 | 30/06/16 |
|---|---|---|---|---|
| **OE ( C )** | | | | |
| Number of shares | | 9,999.10 | 9,999.10 | 0.00 |
| Net asset value per share | EUR | 1,016.86 | 1,018.77 | 0.00 |
| **RE ( C )** | | | | |
| Number of shares | | 10.00 | 10.00 | 0.00 |
| Net asset value per share | EUR | 99.28 | 100.12 | 0.00 |
| **SE ( C )** | | | | |
| Number of shares | | 19,642.30 | 10.00 | 0.00 |
| Net asset value per share | EUR | 98.13 | 100.09 | 0.00 |

## Global Macro Bonds & Currencies

| | Year ending as of: | 30/06/18 | 30/06/17 | 30/06/16 |
|---|---|---|---|---|
| Total Net Assets | EUR | 96,685,852 | 123,123,407 | 153,535,521 |
| **AE ( C )** | | | | |
| Number of shares | | 235,466.42 | 279,807.14 | 321,286.90 |
| Net asset value per share | EUR | 95.94 | 101.09 | 98.72 |
| **AE ( D )** | | | | |
| Number of shares | | 6,272.45 | 6,631.60 | 8,804.75 |
| Net asset value per share | EUR | 90.08 | 95.12 | 94.33 |
| **AHU ( C )** | | | | |
| Number of shares | | 0.00 | 316.71 | 316.71 |
| Net asset value per share | USD | 0.00 | 100.11 | 96.20 |
| **AHU ( D )** | | | | |
| Number of shares | | 94.10 | 94.10 | 94.10 |
| Net asset value per share | USD | 94.19 | 97.07 | 94.70 |
| **FE ( C )** | | | | |
| Number of shares | | 26,889.95 | 45,696.71 | 84,793.99 |
| Net asset value per share | EUR | 93.51 | 99.05 | 97.23 |
| **FE-MD ( D )** | | | | |
| Number of shares | | 4,163.44 | 4,509.04 | 4,928.11 |
| Net asset value per share | EUR | 83.97 | 90.75 | 90.51 |
| **IE ( C )** | | | | |
| Number of shares | | 4,537.89 | 3,042.51 | 3,530.36 |
| Net asset value per share | EUR | 999.87 | 1,046.68 | 1,012.16 |
| **ME ( C )** | | | | |
| Number of shares | | 22,729.77 | 28,021.97 | 33,569.48 |
| Net asset value per share | EUR | 98.64 | 103.34 | 99.95 |
| **OE ( C )** | | | | |
| Number of shares | | 30,173.25 | 30,173.25 | 42,062.23 |
| Net asset value per share | EUR | 962.77 | 1,001.28 | 961.32 |

## Global Macro Bonds & Currencies

| Year ending as of: | | 30/06/18 | 30/06/17 | 30/06/16 |
|---|---|---|---|---|
| **SE ( C )** | | | | |
| Number of shares | | 293,044.05 | 427,112.37 | 564,626.64 |
| Net asset value per share | EUR | 95.37 | 100.61 | 98.43 |
| **SE-MD ( D )** | | | | |
| Number of shares | | 81,807.52 | 110,161.49 | 103,643.66 |
| Net asset value per share | EUR | 84.00 | 90.43 | 89.84 |
| **SHU ( C )** | | | | |
| Number of shares | | 124.71 | 124.71 | 124.71 |
| Net asset value per share | USD | 96.52 | 99.43 | 95.70 |

## Global Macro Bonds & Currencies Low Vol

| Year ending as of: | | 30/06/18 | 30/06/17 | 30/06/16 |
|---|---|---|---|---|
| Total Net Assets | EUR | 89,883,135 | 107,311,511 | 131,921,572 |
| **AE ( C )** | | | | |
| Number of shares | | 16,633.11 | 20,337.58 | 24,128.21 |
| Net asset value per share | EUR | 110.24 | 114.02 | 114.73 |
| **AE ( D )** | | | | |
| Number of shares | | 4,357.62 | 6,521.62 | 6,569.62 |
| Net asset value per share | EUR | 92.81 | 96.66 | 97.77 |
| **AHG ( C )** | | | | |
| Number of shares | | 245.42 | 394.91 | 394.91 |
| Net asset value per share | GBP | 96.28 | 98.81 | 98.67 |
| **AHU ( C )** | | | | |
| Number of shares | | 1,456.72 | 1,383.13 | 1,634.69 |
| Net asset value per share | USD | 119.71 | 121.00 | 119.75 |
| **AHU ( D )** | | | | |
| Number of shares | | 20.00 | 20.00 | 20.00 |
| Net asset value per share | USD | 99.37 | 101.05 | 100.58 |
| **CLASSIC H ( C )** | | | | |
| Number of shares | | 0.00 | 0.00 | 496.10 |
| Net asset value per share | EUR | 0.00 | 0.00 | 109.93 |
| **FE ( C )** | | | | |
| Number of shares | | 1,047.44 | 2,491.98 | 4,505.19 |
| Net asset value per share | EUR | 92.51 | 95.98 | 96.85 |
| **FHU ( C )** | | | | |
| Number of shares | | 0.00 | 39.90 | 39.90 |
| Net asset value per share | USD | 0.00 | 102.72 | 101.92 |
| **IE ( C )** | | | | |
| Number of shares | | 167.96 | 2,635.52 | 766.85 |
| Net asset value per share | EUR | 1,156.30 | 1,191.07 | 1,194.16 |

## Global Macro Bonds & Currencies Low Vol

| | Year ending as of: | 30/06/18 | 30/06/17 | 30/06/16 |
|---|---|---|---|---|
| **ME ( C )** | | | | |
| Number of shares | | 969.50 | 1,858.19 | 3,010.73 |
| Net asset value per share | EUR | 106.91 | 110.27 | 110.59 |
| **OE ( C )** | | | | |
| Number of shares | | 33,991.32 | 33,991.32 | 43,280.99 |
| Net asset value per share | EUR | 974.52 | 1,000.62 | 999.41 |
| **OR ( C )** | | | | |
| Number of shares | | 48,088.68 | 56,143.31 | 69,731.48 |
| Net asset value per share | EUR | 987.64 | 1,014.09 | 1,012.86 |
| **RE ( C )** | | | | |
| Number of shares | | 358.00 | 664.00 | 664.00 |
| Net asset value per share | EUR | 95.82 | 98.94 | 99.39 |
| **SE ( C )** | | | | |
| Number of shares | | 57,850.61 | 79,961.12 | 104,518.12 |
| Net asset value per share | EUR | 108.61 | 112.47 | 113.29 |
| **SHU ( C )** | | | | |
| Number of shares | | 1,342.39 | 5,508.60 | 7,066.61 |
| Net asset value per share | USD | 118.11 | 119.48 | 118.29 |

## Global Macro Forex

| | Year ending as of: | 30/06/18 | 30/06/17 | 30/06/16 |
|---|---|---|---|---|
| Total Net Assets | EUR | 730,271,864 | 528,759,855 | 234,360,550 |
| **AE ( C )** | | | | |
| Number of shares | | 305,909.16 | 86,307.36 | 47,385.19 |
| Net asset value per share | EUR | 103.60 | 105.06 | 103.18 |
| **AE ( D )** | | | | |
| Number of shares | | 2,022.32 | 6,525.30 | 2,349.05 |
| Net asset value per share | EUR | 102.21 | 103.69 | 101.74 |
| **CLASSIC H ( C )** | | | | |
| Number of shares | | 3.01 | 3.01 | 3.01 |
| Net asset value per share | EUR | 101.03 | 102.85 | 101.20 |
| **FE ( C )** | | | | |
| Number of shares | | 10,938.90 | 8,104.90 | 10,598.88 |
| Net asset value per share | EUR | 100.11 | 102.07 | 100.67 |
| **IE ( C )** | | | | |
| Number of shares | | 587,172.01 | 385,917.97 | 136,578.91 |
| Net asset value per share | EUR | 1,063.79 | 1,074.38 | 1,052.41 |
| **IHU ( C )** | | | | |
| Number of shares | | 915.00 | 224.00 | 0.00 |
| Net asset value per share | USD | 1,026.15 | 1,011.95 | 0.00 |

## Global Macro Forex

| | | Year ending as of: | 30/06/18 | 30/06/17 | 30/06/16 |
|---|---|---|---|---|---|
| **ME ( C )** | | | | | |
| Number of shares | | | 339,259.70 | 633,239.89 | 434,755.27 |
| Net asset value per share | | EUR | 105.42 | 106.58 | 104.49 |
| **OE ( C )** | | | | | |
| Number of shares | | | 27,861.66 | 27,862.68 | 35,122.73 |
| Net asset value per share | | EUR | 1,051.43 | 1,058.36 | 1,029.17 |
| **SE ( C )** | | | | | |
| Number of shares | | | 66,023.92 | 61,204.97 | 27,789.24 |
| Net asset value per share | | EUR | 102.76 | 104.33 | 102.61 |

## Cash EUR

| | | Year ending as of: | 30/06/18 | 30/06/17 | 30/06/16 |
|---|---|---|---|---|---|
| Total Net Assets | | EUR | 1,701,794,168 | 1,630,241,042 | 1,706,302,670 |
| **AE ( C )** | | | | | |
| Number of shares | | | 6,619,285.55 | 7,426,520.87 | 8,628,817.44 |
| Net asset value per share | | EUR | 100.15 | 100.68 | 101.01 |
| **AE ( D )** | | | | | |
| Number of shares | | | 116,894.17 | 178,553.12 | 197,821.08 |
| Net asset value per share | | EUR | 99.61 | 100.13 | 100.45 |
| **FE ( C )** | | | | | |
| Number of shares | | | 609,719.68 | 913,816.35 | 672,300.80 |
| Net asset value per share | | EUR | 99.80 | 100.33 | 100.65 |
| **IE ( C )** | | | | | |
| Number of shares | | | 460,453.99 | 402,639.38 | 365,432.84 |
| Net asset value per share | | EUR | 1,010.00 | 1,014.43 | 1,016.78 |
| **IE ( D )** | | | | | |
| Number of shares | | | 3,470.52 | 4,357.17 | 5,230.00 |
| Net asset value per share | | EUR | 993.42 | 997.78 | 1,000.10 |
| **ME ( C )** | | | | | |
| Number of shares | | | 710,299.93 | 464,946.65 | 1,157,002.05 |
| Net asset value per share | | EUR | 101.01 | 101.45 | 101.68 |
| **OE ( C )** | | | | | |
| Number of shares | | | 133,020.64 | 194,570.49 | 185,135.54 |
| Net asset value per share | | EUR | 1,017.11 | 1,020.54 | 1,021.86 |
| **RE ( C )** | | | | | |
| Number of shares | | | 712,321.43 | 6,210.53 | 942.61 |
| Net asset value per share | | EUR | 99.48 | 99.92 | 100.15 |

## Cash EUR

| | Year ending as of: | 30/06/18 | 30/06/17 | 30/06/16 |
|---|---|---|---|---|
| **RE ( D )** | | | | |
| Number of shares | | 54,583.13 | 566.36 | 0.00 |
| Net asset value per share | EUR | 99.34 | 99.77 | 0.00 |
| **SE ( C )** | | | | |
| Number of shares | | 24,622.00 | 48,023.15 | 126,512.87 |
| Net asset value per share | EUR | 100.08 | 100.61 | 100.93 |
| **XE ( C )** | | | | |
| Number of shares | | 213,077.53 | 109,065.47 | 50,699.20 |
| Net asset value per share | EUR | 995.25 | 998.62 | 999.92 |

## Cash USD

| | Year ending as of: | 30/06/18 | 30/06/17 | 30/06/16 |
|---|---|---|---|---|
| Total Net Assets | USD | 2,142,265,859 | 2,014,099,411 | 1,196,277,052 |
| **AE ( C )** | | | | |
| Number of shares | | 128,612.69 | 186,855.91 | 710,214.03 |
| Net asset value per share | EUR | 113.26 | 114.02 | 115.80 |
| **AU ( C )** | | | | |
| Number of shares | | 8,372,938.56 | 8,405,887.60 | 7,299,580.71 |
| Net asset value per share | USD | 104.56 | 102.84 | 101.74 |
| **AU ( D )** | | | | |
| Number of shares | | 24,219.81 | 74,560.02 | 81,310.49 |
| Net asset value per share | USD | 103.86 | 102.63 | 101.74 |
| **FU ( C )** | | | | |
| Number of shares | | 621,029.47 | 672,151.71 | 706,010.80 |
| Net asset value per share | USD | 104.54 | 102.82 | 101.72 |
| **IU ( C )** | | | | |
| Number of shares | | 241,755.12 | 266,619.94 | 135,005.76 |
| Net asset value per share | USD | 1,045.60 | 1,028.38 | 1,017.37 |
| **IU ( D )** | | | | |
| Number of shares | | 300.00 | 0.00 | 0.00 |
| Net asset value per share | USD | 1,004.43 | 0.00 | 0.00 |
| **MU ( C )** | | | | |
| Number of shares | | 787,911.56 | 410,506.94 | 430,659.88 |
| Net asset value per share | USD | 104.55 | 102.83 | 101.74 |
| **RU ( C )** | | | | |
| Number of shares | | 59,984.11 | 0.00 | 0.00 |
| Net asset value per share | USD | 100.94 | 0.00 | 0.00 |
| **SU ( C )** | | | | |
| Number of shares | | 149,807.94 | 159,255.84 | 156,514.88 |
| Net asset value per share | USD | 104.55 | 102.84 | 101.73 |

## Cash USD

| | Year ending as of: | 30/06/18 | 30/06/17 | 30/06/16 |
|---|---|---|---|---|
| **XU ( C )** | | | | |
| Number of shares | | 771,343.69 | 706,859.60 | 84,993.00 |
| Net asset value per share | USD | 1,030.33 | 1,012.66 | 1,001.13 |
| **XU ( D )** | | | | |
| Number of shares | | 30,416.74 | 0.00 | 0.00 |
| Net asset value per share | USD | 1,000.39 | 0.00 | 0.00 |

| | Note | Equity Euro Concentrated | | Equity Europe Concentrated | |
|---|---|---|---|---|---|
| | | 30/06/2018 EUR | 30/06/2017 EUR | 30/06/2018 EUR | 30/06/2017 EUR |
| **Income** | | **11,226,974** | **4,565,815** | **12,659,861** | **2,954,077** |
| Net dividends | 2 | 10,860,867 | 4,277,494 | 12,166,664 | 2,839,798 |
| Bond interest | 2 | - | - | - | - |
| Bank interest | 2 | 4,125 | 93 | 3,341 | 1 |
| Income on Reverse Repos | | - | - | - | - |
| Interest received on swaps | | - | - | - | - |
| Other income | 12 | 361,982 | 288,228 | 489,856 | 114,278 |
| **Expenses** | | **6,113,904** | **3,034,049** | **5,257,501** | **2,420,647** |
| Management fees | 4 | 2,252,676 | 1,384,095 | 1,422,351 | 1,231,982 |
| Performance fees | 5 | 443,583 | 183,942 | 6,802 | 175,554 |
| Administration fees | 4 | 735,373 | 505,512 | 615,271 | 360,141 |
| "Taxe d'abonnement" | 6 | 66,653 | 36,721 | 75,469 | 40,997 |
| Distributor fees | 4 | 14,032 | 13,618 | 9,499 | 12,208 |
| Broker and transaction fees | | 1,824,510 | 589,159 | 2,300,524 | 422,585 |
| Reception and transmission of orders fees | 14 | 556,147 | 171,844 | 639,025 | 116,993 |
| Bank interest and similar charges | | 43,774 | 5,000 | 14,572 | 4,006 |
| Interest paid on swaps | | - | - | - | - |
| Expenses on Repos | | - | - | - | - |
| Other expenses | 13 | 177,156 | 144,158 | 173,988 | 56,181 |
| **Realised profit/(loss), net, from investments** | | **5,113,070** | **1,531,766** | **7,402,360** | **533,430** |
| Net realised profit/(loss) on securities sold | | 32,977,725 | 16,141,645 | 15,996,423 | 8,162,348 |
| Net realised profit/(loss) on options | | - | - | 7 | - |
| Net realised profit/(loss) on forward foreign exchange contracts | | - | - | 894 | 222,223 |
| Net realised profit/(loss) on financial futures | | -443,111 | 293,517 | -2,847,858 | -341,408 |
| Net realised profit/(loss) on swaps | | - | - | - | - |
| Net realised profit/(loss) on foreign exchange | | -162,150 | -51,354 | -35,271 | 20,883 |
| **Net realised profit/(loss)** | | **37,485,534** | **17,915,574** | **20,516,555** | **8,597,476** |
| Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements | | -25,214,188 | 11,717,353 | -20,958,834 | 8,632,606 |
| Net change in unrealised appreciation/(depreciation) on options | | - | - | - | - |
| Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts | | - | - | -124,519 | 80,201 |
| Net change in unrealised appreciation/(depreciation) on financial futures | | 219 | -390,721 | -286,456 | 60,761 |
| Net change in unrealised appreciation/(depreciation) on swaps | | - | - | - | - |
| **Result of operations** | | **12,271,565** | **29,242,206** | **-853,254** | **17,371,044** |
| Dividend paid | 18 | -12,976 | -19,002 | -3,604 | -11,641 |
| Subscriptions | | 556,628,712 | 216,916,827 | 480,434,902 | 123,883,442 |
| Redemptions | | -397,596,053 | -105,133,190 | -182,007,335 | -76,356,009 |
| **Increase/(decrease) in net assets** | | **171,291,248** | **141,006,841** | **297,570,709** | **64,886,836** |
| **Reevaluation of consolidated Net Assets** | | **-** | **-** | **-** | **-** |
| **Net assets at the beginning of the year** | | **318,274,129** | **177,267,288** | **187,098,983** | **122,212,147** |
| **Net assets at the end of the year** | | **489,565,377** | **318,274,129** | **484,669,692** | **187,098,983** |

The accompanying notes form an integral part of these financial statements

| Equity Global Concentrated | | Equity Global Income | | Equity Japan Target | | Equity Japan Value | |
|---|---|---|---|---|---|---|---|
| 30/06/2018 USD | 30/06/2017 USD | 02/02/2018 USD | 30/06/2017 USD | 30/06/2018 JPY | 30/06/2017 JPY | 30/06/2018 JPY | 30/06/2017 JPY |
| **13,482,417** | **9,794,923** | **203,371** | **553,662** | **505,236,250** | **296,582,906** | **290,908,113** | **163,783,251** |
| 13,145,617 | 9,409,228 | 199,474 | 539,515 | 505,120,204 | 296,502,565 | 290,899,159 | 163,783,239 |
| - | - | - | - | - | - | - | - |
| 126,623 | 32,837 | 1,655 | 10,241 | 60,569 | 4,251 | 8,954 | 12 |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| 210,177 | 352,858 | 2,242 | 3,906 | 55,477 | 76,090 | - | - |
| **8,544,585** | **7,114,659** | **164,769** | **405,426** | **573,189,193** | **539,472,233** | **373,384,562** | **190,685,413** |
| 5,335,422 | 4,222,279 | 93,109 | 170,051 | 376,548,310 | 268,105,062 | 230,554,578 | 118,594,010 |
| 812 | 15,968 | - | 13 | 45,236,807 | 155,900,131 | - | - |
| 1,491,923 | 1,238,724 | 14,325 | 29,664 | 88,305,736 | 62,990,003 | 65,072,968 | 35,299,701 |
| 188,147 | 169,241 | 1,258 | 2,819 | 10,133,485 | 6,000,771 | 6,798,644 | 3,583,709 |
| 10,063 | 12,106 | - | - | 6,301,082 | 6,761,764 | 3,419,154 | 882,550 |
| 887,816 | 822,087 | 23,260 | 134,276 | 44,987,295 | 37,816,302 | 66,976,656 | 32,003,010 |
| 515,943 | 449,871 | 19,043 | 65,209 | - | - | - | - |
| 9,371 | 8,294 | 221 | 1,441 | 1,676,397 | 1,898,117 | 562,444 | 322,326 |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| 105,088 | 176,089 | 13,553 | 1,953 | 81 | 83 | 118 | 107 |
| **4,937,832** | **2,680,264** | **38,602** | **148,236** | **-67,952,943** | **-242,889,327** | **-82,476,449** | **-26,902,162** |
| 42,903,754 | 16,309,452 | 3,826,642 | 1,069,414 | 4,233,484,678 | 985,177,644 | 1,372,375,422 | 648,747,652 |
| - | - | - | -1 | - | - | - | - |
| 1,332,511 | 5,418,347 | - | - | -160,462,670 | 956,086,705 | -346,954,897 | 142,841,469 |
| -4,002,360 | 1,343,735 | -25,396 | 71,658 | 64,255,000 | 112,010,000 | - | - |
| - | - | - | - | - | - | - | - |
| -333,958 | -474,076 | 7,437 | -6,234 | -9,078,141 | -1,046,762 | 25,143,756 | 1,051,130 |
| **44,837,779** | **25,277,722** | **3,847,285** | **1,283,073** | **4,060,245,924** | **1,809,338,260** | **968,087,832** | **765,738,089** |
| -29,490,195 | 43,208,100 | -1,101,793 | 1,061,480 | -1,865,287,941 | 5,248,576,375 | -1,441,340,617 | 2,165,097,998 |
| - | - | - | - | - | - | - | - |
| 520,076 | 419,873 | - | - | 63,628,065 | 38,055,534 | 51,054,851 | 12,518,536 |
| 1,035,419 | -2,864,215 | 1,637 | -16,106 | - | -810,000 | - | - |
| - | - | - | - | - | - | - | - |
| **16,903,079** | **66,041,480** | **2,747,129** | **2,328,447** | **2,258,586,048** | **7,095,160,169** | **-422,197,934** | **2,943,354,623** |
| -22,183 | -19,517 | - | -212,318 | - | -676 | -936,060 | -1,335,260 |
| 130,706,438 | 311,109,140 | - | 1,578,217 | 46,787,786,921 | 40,324,859,400 | 29,632,737,866 | 10,182,233,526 |
| -287,318,001 | -195,360,906 | -26,295,245 | -17,628,634 | -46,590,294,522 | -48,355,660,827 | -21,836,677,054 | -9,545,573,603 |
| **-139,730,667** | **181,770,197** | **-23,548,116** | **-13,934,288** | **2,456,078,447** | **-935,641,934** | **7,372,926,818** | **3,578,679,286** |
| **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** |
| **451,866,908** | **270,096,711** | **23,548,116** | **37,482,404** | **17,620,592,391** | **18,556,234,325** | **10,972,753,303** | **7,394,074,017** |
| **312,136,241** | **451,866,908** | **-** | **23,548,116** | **20,076,670,838** | **17,620,592,391** | **18,345,680,121** | **10,972,753,303** |

The accompanying notes form an integral part of these financial statements

| | Note | Wells Fargo US Mid Cap | | Equity US Relative Value | |
|---|---|---|---|---|---|
| | | 30/06/2018 USD | 30/06/2017 USD | 30/06/2018 USD | 30/06/2017 USD |
| **Income** | | **994,786** | **453,627** | **6,655,282** | **6,489,975** |
| Net dividends | 2 | 968,013 | 447,060 | 6,623,365 | 6,470,555 |
| Bond interest | 2 | - | - | - | - |
| Bank interest | 2 | 16,872 | 6,567 | 31,917 | 19,420 |
| Income on Reverse Repos | | - | - | - | - |
| Interest received on swaps | | - | - | - | - |
| Other income | 12 | 9,901 | - | - | - |
| **Expenses** | | **1,750,445** | **1,718,857** | **5,199,410** | **7,561,150** |
| Management fees | 4 | 1,208,200 | 1,261,857 | 3,800,998 | 4,852,636 |
| Performance fees | 5 | 28,560 | 9,720 | 109 | 573,501 |
| Administration fees | 4 | 276,928 | 291,989 | 1,027,235 | 1,344,019 |
| "Taxe d'abonnement" | 6 | 34,225 | 35,627 | 89,135 | 128,631 |
| Distributor fees | 4 | 45,079 | 33,486 | 21,016 | 23,964 |
| Broker and transaction fees | | 157,434 | 86,170 | 260,853 | 634,418 |
| Reception and transmission of orders fees | 14 | - | - | - | - |
| Bank interest and similar charges | | - | 8 | 63 | 3,980 |
| Interest paid on swaps | | - | - | - | - |
| Expenses on Repos | | - | - | - | - |
| Other expenses | 13 | 19 | - | 1 | 1 |
| **Realised profit/(loss), net, from investments** | | **-755,659** | **-1,265,230** | **1,455,872** | **-1,071,175** |
| Net realised profit/(loss) on securities sold | | 1,266,900 | 23,398,812 | 34,230,146 | 59,679,877 |
| Net realised profit/(loss) on options | | - | - | - | - |
| Net realised profit/(loss) on forward foreign exchange contracts | | -43,170 | 122,189 | 199,043 | -3,990,042 |
| Net realised profit/(loss) on financial futures | | - | - | - | - |
| Net realised profit/(loss) on swaps | | - | - | - | - |
| Net realised profit/(loss) on foreign exchange | | -6,277 | 7,757 | -236,121 | -225,126 |
| **Net realised profit/(loss)** | | **461,794** | **22,263,528** | **35,648,940** | **54,393,534** |
| Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements | | 661,392 | -11,128,156 | -21,346,395 | 10,401,696 |
| Net change in unrealised appreciation/(depreciation) on options | | - | - | - | - |
| Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts | | 27,248 | -6,635 | 45,691 | -507,729 |
| Net change in unrealised appreciation/(depreciation) on financial futures | | - | - | - | - |
| Net change in unrealised appreciation/(depreciation) on swaps | | - | - | - | - |
| **Result of operations** | | **1,150,434** | **11,128,737** | **14,348,236** | **64,287,501** |
| Dividend paid | 18 | - | - | -28 | -9,845 |
| Subscriptions | | 7,212,054 | 15,672,839 | 79,767,592 | 434,774,872 |
| Redemptions | | -16,315,327 | -30,517,457 | -200,055,073 | -483,274,678 |
| **Increase/(decrease) in net assets** | | **-7,952,839** | **-3,715,881** | **-105,939,273** | **15,777,850** |
| **Reevaluation of consolidated Net Assets** | | **-** | **-** | **-** | **-** |
| **Net assets at the beginning of the year** | | **72,579,747** | **76,295,628** | **348,969,869** | **333,192,019** |
| **Net assets at the end of the year** | | **64,626,908** | **72,579,747** | **243,030,596** | **348,969,869** |

The accompanying notes form an integral part of these financial statements

| Equity Euroland Small Cap | | Equity Europe Small Cap | | CPR Global Agriculture | | CPR Global Gold Mines | |
|---|---|---|---|---|---|---|---|
| 30/06/2018 EUR | 30/06/2017 EUR | 30/06/2018 EUR | 30/06/2017 EUR | 30/06/2018 USD | 30/06/2017 USD | 30/06/2018 USD | 30/06/2017 USD |
| **10,927,032** | **4,846,237** | **6,424,425** | **5,692,703** | **2,626,283** | **3,749,479** | **1,297,813** | **1,430,128** |
| 10,254,685 | 4,084,331 | 6,295,118 | 5,337,406 | 2,590,221 | 3,718,145 | 1,273,711 | 1,422,746 |
| - | - | - | - | - | - | - | - |
| 298 | 4 | 48 | 100 | 30,570 | 6,679 | 22,237 | 4,053 |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| 672,049 | 761,902 | 129,259 | 355,197 | 5,492 | 24,655 | 1,865 | 3,329 |
| **12,492,335** | **7,082,822** | **2,359,710** | **1,837,706** | **2,650,024** | **4,379,486** | **3,414,484** | **4,911,399** |
| 7,670,970 | 4,030,825 | 226,466 | 48,811 | 1,892,891 | 1,981,963 | 2,306,964 | 2,960,410 |
| 620,406 | 2,469 | 29,860 | 733 | 3,303 | 645,147 | 88 | 23,487 |
| 1,913,608 | 1,088,183 | 341,552 | 312,711 | 472,081 | 486,887 | 576,154 | 726,620 |
| 205,918 | 110,781 | 33,000 | 31,005 | 42,600 | 89,567 | 56,734 | 62,997 |
| 100,280 | 58,131 | 5,500 | 4,651 | 54,300 | 43,648 | 47,765 | 45,803 |
| 1,207,132 | 1,052,136 | 1,241,578 | 972,320 | 112,890 | 805,130 | 222,262 | 721,715 |
| 435,451 | 357,399 | 414,793 | 285,792 | 68,681 | 313,048 | 203,304 | 366,554 |
| 1,787 | 1,946 | 2,374 | 4,093 | 532 | 1,804 | 279 | 2,149 |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| 336,783 | 380,952 | 64,587 | 177,590 | 2,746 | 12,292 | 934 | 1,664 |
| **-1,565,303** | **-2,236,585** | **4,064,715** | **3,854,997** | **-23,741** | **-630,007** | **-2,116,671** | **-3,481,271** |
| 40,028,608 | 36,198,218 | 61,031,104 | 8,413,660 | 7,513,174 | 14,380,136 | 2,570,743 | 10,130,008 |
| - | - | - | - | - | - | - | - |
| 32 | - | -41,531 | -61,483 | -2,342,035 | -1,493,448 | -130,770 | 147,687 |
| - | - | - | - | - | - | -209,645 | 795,545 |
| - | - | - | - | - | - | - | - |
| -48,469 | 34,660 | 196,753 | -164,157 | -259,908 | 396,223 | 97,447 | -245,190 |
| **38,414,868** | **33,996,293** | **65,251,041** | **12,043,017** | **4,887,490** | **12,652,904** | **211,104** | **7,346,779** |
| 3,483,947 | 33,338,906 | -32,516,721 | 45,885,412 | -306,993 | 11,587,972 | 859,502 | -52,958,018 |
| - | - | - | - | - | - | - | - |
| -37 | - | 11,865 | 26,680 | 713,760 | -312,844 | 39,366 | -10,292 |
| - | - | - | - | - | - | 326,265 | -599,765 |
| - | - | - | - | - | - | - | - |
| **41,898,778** | **67,335,199** | **32,746,185** | **57,955,109** | **5,294,257** | **23,928,032** | **1,436,237** | **-46,221,296** |
| -34,093 | - | -2,589,328 | -2,262,227 | -6 | -11 | - | - |
| 478,142,175 | 312,031,293 | 26,852,261 | 154,045,621 | 89,747,496 | 258,913,900 | 136,230,045 | 419,286,737 |
| -422,816,815 | -153,432,038 | -130,004,439 | -37,562,707 | -114,405,122 | -251,443,831 | -207,904,897 | -350,402,117 |
| **97,190,045** | **225,934,454** | **-72,995,321** | **172,175,796** | **-19,363,375** | **31,398,090** | **-70,238,615** | **22,663,324** |
| **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** |
| **523,929,594** | **297,995,140** | **386,099,894** | **213,924,098** | **155,678,368** | **124,280,278** | **214,804,942** | **192,141,618** |
| **621,119,639** | **523,929,594** | **313,104,573** | **386,099,894** | **136,314,993** | **155,678,368** | **144,566,327** | **214,804,942** |

The accompanying notes form an integral part of these financial statements

| | Note | CPR Global Lifestyles | | CPR Global Resources | |
|---|---|---|---|---|---|
| | | 30/06/2018 USD | 30/06/2017 USD | 30/06/2018 USD | 30/06/2017 USD |
| **Income** | | **2,494,882** | **2,935,629** | **3,696,025** | **3,318,049** |
| Net dividends | 2 | 2,454,904 | 2,850,497 | 3,653,440 | 3,298,256 |
| Bond interest | 2 | - | - | - | - |
| Bank interest | 2 | 3,826 | 791 | 14,951 | 843 |
| Income on Reverse Repos | | - | - | - | - |
| Interest received on swaps | | - | - | - | - |
| Other income | 12 | 36,152 | 84,341 | 27,634 | 18,950 |
| **Expenses** | | **6,849,173** | **5,181,804** | **2,383,943** | **2,648,583** |
| Management fees | 4 | 3,767,737 | 3,468,450 | 1,437,635 | 1,505,184 |
| Performance fees | 5 | 1,617,256 | 159,339 | 96,739 | 12,292 |
| Administration fees | 4 | 877,061 | 822,405 | 416,952 | 450,103 |
| "Taxe d'abonnement" | 6 | 110,112 | 97,544 | 40,724 | 41,986 |
| Distributor fees | 4 | 55,662 | 37,654 | 37,015 | 39,847 |
| Broker and transaction fees | | 228,390 | 380,485 | 204,335 | 443,347 |
| Reception and transmission of orders fees | 14 | 172,849 | 171,158 | 135,854 | 143,238 |
| Bank interest and similar charges | | 2,057 | 2,598 | 872 | 3,110 |
| Interest paid on swaps | | - | - | - | - |
| Expenses on Repos | | - | - | - | - |
| Other expenses | 13 | 18,049 | 42,171 | 13,817 | 9,476 |
| **Realised profit/(loss), net, from investments** | | **-4,354,291** | **-2,246,175** | **1,312,082** | **669,466** |
| Net realised profit/(loss) on securities sold | | 22,071,184 | 13,054,743 | 10,054,633 | 11,901,888 |
| Net realised profit/(loss) on options | | - | - | - | - |
| Net realised profit/(loss) on forward foreign exchange contracts | | -255,623 | 246,828 | -471,751 | 563,789 |
| Net realised profit/(loss) on financial futures | | -1,655,226 | -76,041 | 125,075 | 3,475 |
| Net realised profit/(loss) on swaps | | - | - | - | - |
| Net realised profit/(loss) on foreign exchange | | 51,784 | 18,050 | 25,720 | -8,739 |
| **Net realised profit/(loss)** | | **15,857,828** | **10,997,405** | **11,045,759** | **13,129,879** |
| Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements | | 11,589,019 | 28,927,706 | 9,614,966 | -15,825,895 |
| Net change in unrealised appreciation/(depreciation) on options | | - | - | - | - |
| Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts | | 72,539 | -1,506 | 196,718 | -106,768 |
| Net change in unrealised appreciation/(depreciation) on financial futures | | 431,304 | -840,489 | 95,063 | - |
| Net change in unrealised appreciation/(depreciation) on swaps | | - | - | - | - |
| **Result of operations** | | **27,950,690** | **39,083,116** | **20,952,506** | **-2,802,784** |
| Dividend paid | 18 | -218 | -588 | -578,725 | -619,937 |
| Subscriptions | | 151,017,801 | 92,205,753 | 70,678,830 | 74,360,615 |
| Redemptions | | -123,688,731 | -88,914,009 | -133,441,916 | -84,758,001 |
| **Increase/(decrease) in net assets** | | **55,279,542** | **42,374,272** | **-42,389,305** | **-13,820,107** |
| **Reevaluation of consolidated Net Assets** | | **-** | **-** | **-** | **-** |
| **Net assets at the beginning of the year** | | **230,075,043** | **187,700,771** | **148,625,012** | **162,445,119** |
| **Net assets at the end of the year** | | **285,354,585** | **230,075,043** | **106,235,707** | **148,625,012** |

The accompanying notes form an integral part of these financial statements

| Equity Green Impact | | Equity ASEAN | | Equity Asia Concentrated | | Equity Asia Ex Japan Concentrated | |
|---|---|---|---|---|---|---|---|
| 30/06/2018 EUR | 30/06/2017 EUR | 30/06/2018 USD | 30/06/2017 USD | 30/06/2018 USD | 30/06/2017 USD | 20/12/2017 EUR | 30/06/2017 EUR |
| **1,004,118** | **2** | **1,923,410** | **1,952,266** | **2,928,630** | **2,256,529** | **75,906** | **175,859** |
| 1,004,110 | - | 1,908,259 | 1,949,079 | 2,896,974 | 2,247,542 | 63,009 | 175,717 |
| - | - | - | - | - | - | - | - |
| 8 | 2 | 15,145 | 2,088 | 31,656 | 8,987 | 14 | 142 |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | 6 | 1,099 | - | - | 12,883 | - |
| **2,253,380** | **935** | **1,615,527** | **1,721,855** | **5,803,521** | **3,923,804** | **155,120** | **402,362** |
| 1,323,033 | 194 | 766,933 | 839,152 | 2,788,437 | 2,007,202 | 81,073 | 177,128 |
| 812,269 | 714 | - | 501 | 544,640 | 1,617 | - | - |
| 41,985 | 18 | 322,218 | 348,753 | 828,911 | 604,182 | 23,845 | 52,097 |
| 43,323 | 6 | 18,437 | 21,723 | 73,768 | 59,167 | 2,360 | 5,155 |
| 32,502 | 3 | 4,390 | 4,832 | 7,128 | 6,817 | - | - |
| - | - | 503,549 | 506,894 | 969,170 | 1,193,053 | 47,384 | 154,477 |
| - | - | - | - | 274,911 | 50,167 | - | 11,916 |
| 268 | - | - | - | 1,607 | 1,599 | 458 | 1,282 |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | 314,949 | - | - | 307 |
| **-1,249,262** | **-933** | **307,883** | **230,411** | **-2,874,891** | **-1,667,275** | **-79,214** | **-226,503** |
| -2,808 | 2 | 6,507,853 | 821,457 | 43,110,442 | 5,812,401 | 2,549,820 | 943,151 |
| - | - | - | - | - | - | - | - |
| - | - | - | - | -57,492 | 4,096 | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | -18,778 | -26,422 | 697,864 | -48,992 | -1,776 | -19,680 |
| **-1,252,070** | **-931** | **6,796,958** | **1,025,446** | **40,875,923** | **4,100,230** | **2,468,830** | **696,968** |
| 3,560,754 | 5,591 | -8,678,918 | 5,018,113 | -20,455,192 | 19,920,692 | -1,325,023 | 1,075,916 |
| - | - | - | - | - | - | - | - |
| - | - | - | - | 6,619 | 371 | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| **2,308,684** | **4,660** | **-1,881,960** | **6,043,559** | **20,427,350** | **24,021,293** | **1,143,807** | **1,772,884** |
| - | - | -904 | -3,077 | - | - | - | - |
| 151,144,369 | 103,000 | 26,953,596 | 18,380,547 | 154,677,543 | 123,589,853 | 257,557 | 3,565,133 |
| -10,846,481 | - | -74,600,764 | -29,297,718 | -220,776,610 | -83,174,256 | -11,143,156 | -4,699,766 |
| **142,606,572** | **107,660** | **-49,530,032** | **-4,876,689** | **-45,671,717** | **64,436,890** | **-9,741,792** | **638,251** |
| **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** |
| **107,660** | **-** | **76,092,373** | **80,969,062** | **149,571,875** | **85,134,985** | **9,741,792** | **9,103,541** |
| **142,714,232** | **107,660** | **26,562,341** | **76,092,373** | **103,900,158** | **149,571,875** | **-** | **9,741,792** |

The accompanying notes form an integral part of these financial statements

| | Note | Equity Brazil | | Equity Emerging Focus | |
|---|---|---|---|---|---|
| | | 17/11/2017 USD | 30/06/2017 USD | 30/06/2018 USD | 30/06/2017 USD |
| **Income** | | **93,259** | **635,586** | **22,490,650** | **11,885,465** |
| Net dividends | 2 | 92,226 | 596,094 | 22,268,817 | 11,437,933 |
| Bond interest | 2 | - | 38,584 | - | - |
| Bank interest | 2 | 1,031 | 908 | 72,066 | 35,933 |
| Income on Reverse Repos | | - | - | 1 | - |
| Interest received on swaps | | - | - | - | - |
| Other income | 12 | 2 | - | 149,766 | 411,599 |
| **Expenses** | | **244,499** | **607,947** | **20,736,055** | **11,824,799** |
| Management fees | 4 | 139,966 | 371,135 | 12,551,102 | 6,641,375 |
| Performance fees | 5 | 2,352 | 8,832 | 409,706 | 9,634 |
| Administration fees | 4 | 38,732 | 105,170 | 2,898,846 | 2,047,536 |
| "Taxe d'abonnement" | 6 | 3,835 | 9,768 | 341,276 | 191,941 |
| Distributor fees | 4 | 2,132 | 4,697 | 40,065 | 18,216 |
| Broker and transaction fees | | 40,337 | 92,047 | 2,816,025 | 2,296,665 |
| Reception and transmission of orders fees | 14 | 6,835 | 15,839 | 771,409 | 590,807 |
| Bank interest and similar charges | | 35 | 454 | 7,073 | 10,195 |
| Interest paid on swaps | | - | - | - | - |
| Expenses on Repos | | - | - | - | - |
| Other expenses | 13 | 10,275 | 5 | 900,553 | 18,430 |
| **Realised profit/(loss), net, from investments** | | **-151,240** | **27,639** | **1,754,595** | **60,666** |
| Net realised profit/(loss) on securities sold | | 2,184,069 | 851,537 | 42,284,237 | 7,667,682 |
| Net realised profit/(loss) on options | | - | - | - | - |
| Net realised profit/(loss) on forward foreign exchange contracts | | - | -210,709 | -2,071,434 | 1,164,992 |
| Net realised profit/(loss) on financial futures | | - | - | - | - |
| Net realised profit/(loss) on swaps | | - | - | - | - |
| Net realised profit/(loss) on foreign exchange | | -2,385 | -3,697 | 418,868 | 398,954 |
| **Net realised profit/(loss)** | | **2,030,444** | **664,770** | **42,386,266** | **9,292,294** |
| Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements | | 497,392 | 2,503,486 | -16,403,449 | 63,756,531 |
| Net change in unrealised appreciation/(depreciation) on options | | - | - | - | - |
| Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts | | - | 238,342 | 386,552 | 58,375 |
| Net change in unrealised appreciation/(depreciation) on financial futures | | - | - | - | - |
| Net change in unrealised appreciation/(depreciation) on swaps | | - | - | - | - |
| **Result of operations** | | **2,527,836** | **3,406,598** | **26,369,369** | **73,107,200** |
| Dividend paid | 18 | -3,375 | -4,345 | -11,951 | - |
| Subscriptions | | 5,682,682 | 12,954,627 | 982,762,576 | 711,064,765 |
| Redemptions | | -26,837,518 | -17,603,225 | -623,076,656 | -359,305,270 |
| **Increase/(decrease) in net assets** | | **-18,630,375** | **-1,246,345** | **386,043,338** | **424,866,695** |
| **Reevaluation of consolidated Net Assets** | | **-** | **-** | **-** | **-** |
| **Net assets at the beginning of the year** | | **18,630,375** | **19,876,720** | **763,365,498** | **338,498,803** |
| **Net assets at the end of the year** | | **-** | **18,630,375** | **1,149,408,836** | **763,365,498** |

The accompanying notes form an integral part of these financial statements

| Equity Emerging World | | Equity Greater China | | SBI FM Equity India | | Equity India Infrastructure | |
|---|---|---|---|---|---|---|---|
| 30/06/2018 USD | 30/06/2017 USD | 30/06/2018 USD | 30/06/2017 USD | 30/06/2018 USD | 30/06/2017 USD | 30/06/2018 USD | 30/06/2017 USD |
| **70,027,101** | **27,628,342** | **5,509,464** | **4,751,397** | **8,636,509** | **4,147,286** | **390,742** | **376,659** |
| 69,531,275 | 26,865,261 | 5,475,240 | 4,747,901 | 8,578,097 | 4,145,338 | 388,433 | 376,380 |
| 35,325 | 128,179 | - | - | - | - | - | - |
| 124,108 | 32,279 | 34,224 | 3,496 | 58,412 | 1,948 | 2,309 | 279 |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| 336,393 | 602,623 | - | - | - | - | - | - |
| **15,941,651** | **14,127,396** | **8,902,160** | **6,916,961** | **21,590,192** | **8,982,031** | **2,257,116** | **1,426,262** |
| 6,526,540 | 5,653,762 | 4,538,612 | 3,975,957 | 6,778,780 | 4,130,307 | 917,585 | 597,325 |
| 183,087 | - | 1,562,137 | 2,275 | 969,618 | 886,072 | 595,858 | 349,667 |
| 3,012,582 | 3,237,138 | 1,422,121 | 1,254,611 | 3,628,468 | 2,027,080 | 239,527 | 183,441 |
| 252,227 | 207,891 | 118,880 | 107,673 | 182,861 | 114,128 | 23,098 | 15,105 |
| 48,927 | 50,057 | 59,143 | 50,586 | 16,292 | 11,764 | 49,503 | 27,856 |
| 3,953,670 | 3,871,573 | 978,109 | 1,487,247 | 2,610,299 | 1,684,030 | 149,422 | 242,074 |
| 1,007,873 | 960,877 | 222,844 | 36,530 | 607,014 | 93,180 | 24,521 | 7,333 |
| 38,541 | 45,892 | 308 | 2,082 | 16,909 | 35,470 | 1,994 | 3,461 |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| 918,204 | 100,206 | 6 | - | 6,779,951 | - | 255,608 | - |
| **54,085,450** | **13,500,946** | **-3,392,696** | **-2,165,564** | **-12,953,683** | **-4,834,745** | **-1,866,374** | **-1,049,603** |
| 97,453,826 | 51,887,009 | 28,375,000 | 23,233,239 | 38,208,839 | 69,133,314 | 4,044,023 | 7,098,124 |
| - | - | - | - | - | - | - | - |
| -169,454 | 144,243 | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| -1,031,449 | 318,908 | -121,629 | -184,990 | -2,231,218 | -523,233 | -32,994 | -54,157 |
| **150,338,373** | **65,851,106** | **24,860,675** | **20,882,685** | **23,023,938** | **63,775,336** | **2,144,655** | **5,994,364** |
| -11,269,783 | 187,526,777 | 24,179,275 | 31,644,591 | -12,669,025 | 19,439,185 | -5,620,315 | 2,259,569 |
| - | - | - | - | - | - | - | - |
| -16,186 | 34,856 | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| **139,052,404** | **253,412,739** | **49,039,950** | **52,527,276** | **10,354,913** | **83,214,521** | **-3,475,660** | **8,253,933** |
| - | -1,144 | -2,874 | -6,601 | -992 | -1,497 | - | - |
| 329,123,803 | 650,809,782 | 196,872,052 | 169,222,212 | 951,868,939 | 480,768,366 | 47,889,124 | 54,883,971 |
| -391,191,196 | -403,560,694 | -217,174,526 | -203,805,393 | -378,936,879 | -420,216,528 | -51,527,611 | -58,036,617 |
| **76,985,011** | **500,660,683** | **28,734,602** | **17,937,494** | **583,285,981** | **143,764,862** | **-7,114,147** | **5,101,287** |
| **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** |
| **1,580,798,487** | **1,080,137,804** | **259,145,591** | **241,208,097** | **578,954,899** | **435,190,037** | **45,646,009** | **40,544,722** |
| **1,657,783,498** | **1,580,798,487** | **287,880,193** | **259,145,591** | **1,162,240,880** | **578,954,899** | **38,531,862** | **45,646,009** |

The accompanying notes form an integral part of these financial statements

| | Note | SBI FM Equity India Select | | Equity Korea | |
|---|---|---|---|---|---|
| | | 30/06/2018 USD | 30/06/2017 USD | 30/06/2018 USD | 30/06/2017 USD |
| **Income** | | **451,780** | **735,881** | **455,404** | **422,986** |
| Net dividends | 2 | 450,804 | 733,406 | 450,036 | 421,701 |
| Bond interest | 2 | - | - | - | - |
| Bank interest | 2 | 976 | 2,475 | 5,368 | 1,285 |
| Income on Reverse Repos | | - | - | - | - |
| Interest received on swaps | | - | - | - | - |
| Other income | 12 | - | - | - | - |
| **Expenses** | | **1,659,971** | **2,779,018** | **1,402,347** | **1,220,226** |
| Management fees | 4 | 669,735 | 706,617 | 375,905 | 371,088 |
| Performance fees | 5 | 1 | 8,870 | 156 | - |
| Administration fees | 4 | 252,645 | 272,239 | 135,183 | 134,130 |
| "Taxe d'abonnement" | 6 | 14,086 | 13,876 | 5,575 | 6,078 |
| Distributor fees | 4 | 1,772 | 2,438 | 631 | 727 |
| Broker and transaction fees | | 259,725 | 569,824 | 884,730 | 708,203 |
| Reception and transmission of orders fees | 14 | - | - | - | - |
| Bank interest and similar charges | | 852 | 5,838 | 167 | - |
| Interest paid on swaps | | - | - | - | - |
| Expenses on Repos | | - | - | - | - |
| Other expenses | 13 | 461,155 | 1,199,316 | - | - |
| **Realised profit/(loss), net, from investments** | | **-1,208,191** | **-2,043,137** | **-946,943** | **-797,240** |
| Net realised profit/(loss) on securities sold | | 3,295,195 | 13,177,734 | 6,008,782 | 3,298,423 |
| Net realised profit/(loss) on options | | - | - | - | - |
| Net realised profit/(loss) on forward foreign exchange contracts | | - | - | - | - |
| Net realised profit/(loss) on financial futures | | - | - | - | - |
| Net realised profit/(loss) on swaps | | - | - | - | - |
| Net realised profit/(loss) on foreign exchange | | -46,332 | 67,633 | -116,446 | -115,361 |
| **Net realised profit/(loss)** | | **2,040,672** | **11,202,230** | **4,945,393** | **2,385,822** |
| Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements | | -329,639 | -4,666,662 | -4,230,001 | 3,384,232 |
| Net change in unrealised appreciation/(depreciation) on options | | - | - | - | - |
| Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts | | - | - | - | - |
| Net change in unrealised appreciation/(depreciation) on financial futures | | - | - | - | - |
| Net change in unrealised appreciation/(depreciation) on swaps | | - | - | - | - |
| **Result of operations** | | **1,711,033** | **6,535,568** | **715,392** | **5,770,054** |
| Dividend paid | 18 | - | - | -2,764 | -4,076 |
| Subscriptions | | 6,092,380 | 17,847,300 | 72,185,792 | 53,986,845 |
| Redemptions | | -11,719,528 | -43,087,038 | -77,516,182 | -59,666,075 |
| **Increase/(decrease) in net assets** | | **-3,916,115** | **-18,704,170** | **-4,617,762** | **86,748** |
| **Reevaluation of consolidated Net Assets** | | **-** | **-** | **-** | **-** |
| **Net assets at the beginning of the year** | | **54,826,413** | **73,530,583** | **32,108,108** | **32,021,360** |
| **Net assets at the end of the year** | | **50,910,298** | **54,826,413** | **27,490,346** | **32,108,108** |

The accompanying notes form an integral part of these financial statements

| Equity Latin America | | Equity MENA | | Equity Thailand | | Dynamic Multi Factors Euro Equity | |
|---|---|---|---|---|---|---|---|
| 30/06/2018 USD | 30/06/2017 USD | 30/06/2018 USD | 30/06/2017 USD | 30/06/2018 USD | 30/06/2017 USD | 30/06/2018 EUR | 30/06/2017 EUR |
| **5,338,878** | **5,963,177** | **2,111,376** | **1,075,388** | **1,970,888** | **1,781,043** | **7,583,367** | **-** |
| 5,203,450 | 5,694,673 | 2,100,352 | 1,071,940 | 1,957,233 | 1,780,278 | 7,481,753 | - |
| 93,409 | 250,377 | 751 | 2,354 | - | - | - | - |
| 41,778 | 18,124 | 3,573 | 998 | 12,042 | 765 | 31 | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| 241 | 3 | 6,700 | 96 | 1,613 | - | 101,583 | - |
| **4,466,731** | **4,708,168** | **2,123,706** | **1,592,925** | **1,306,138** | **1,400,344** | **2,012,680** | **-** |
| 2,885,730 | 3,155,956 | 994,337 | 865,009 | 823,824 | 722,895 | 578,914 | - |
| 114,719 | 3,217 | 11,596 | 4,057 | 124 | 3,200 | 467,765 | - |
| 889,516 | 981,510 | 328,074 | 299,105 | 282,145 | 243,280 | 96,486 | - |
| 73,132 | 78,899 | 18,440 | 17,444 | 16,709 | 15,100 | 22,445 | - |
| 14,004 | 9,811 | 31,271 | 31,306 | 3,343 | 3,242 | - | - |
| 379,280 | 351,215 | 653,510 | 334,036 | 179,964 | 409,845 | 610,132 | - |
| 107,305 | 126,078 | 77,927 | 36,519 | - | - | 177,323 | - |
| 719 | 1,482 | 7,637 | 5,404 | 28 | 2,782 | 8,845 | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| 2,326 | - | 914 | 45 | 1 | - | 50,770 | - |
| **872,147** | **1,255,009** | **-12,330** | **-517,537** | **664,750** | **380,699** | **5,570,687** | **-** |
| 8,369,492 | -2,015,764 | 8,985,355 | -93,838 | 10,809,383 | 3,601,025 | -809,971 | - |
| - | - | - | - | - | - | - | - |
| - | - | -1,148,272 | -7,537 | - | - | - | - |
| - | - | - | - | - | - | -33,638 | - |
| - | - | - | - | - | - | - | - |
| -128,952 | -199,996 | -186,138 | -85,420 | -8,132 | -10,595 | 179 | - |
| **9,112,687** | **-960,751** | **7,638,615** | **-704,332** | **11,466,001** | **3,971,129** | **4,727,257** | **-** |
| -7,079,495 | 27,370,375 | 737,788 | 8,411,155 | -8,006,770 | 3,359,122 | -9,256,278 | - |
| - | - | - | - | - | - | - | - |
| - | - | 13,964 | 104,957 | - | - | - | - |
| - | - | - | - | - | - | -188,555 | - |
| - | - | - | - | - | - | - | - |
| **2,033,192** | **26,409,624** | **8,390,367** | **7,811,780** | **3,459,231** | **7,330,251** | **-4,717,576** | **-** |
| -151,226 | -167,281 | -4 | -3,951 | -5,932 | -3,066 | - | - |
| 107,906,377 | 103,564,001 | 76,401,371 | 15,412,515 | 61,111,383 | 41,589,644 | 396,152,832 | - |
| -132,931,480 | -173,782,172 | -42,185,729 | -34,118,710 | -67,699,990 | -46,474,621 | -11,258,526 | - |
| **-23,143,137** | **-43,975,828** | **42,606,005** | **-10,898,366** | **-3,135,308** | **2,442,208** | **380,176,730** | **-** |
| **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** |
| **177,956,482** | **221,932,310** | **59,630,898** | **70,529,264** | **53,685,809** | **51,243,601** | **-** | **-** |
| **154,813,345** | **177,956,482** | **102,236,903** | **59,630,898** | **50,550,501** | **53,685,809** | **380,176,730** | **-** |

The accompanying notes form an integral part of these financial statements

| | Note | Dynamic Multi Factors Europe Equity | | Dynamic Multi Factors Global Equity | |
|---|---|---|---|---|---|
| | | 30/06/2018 EUR | 30/06/2017 EUR | 30/06/2018 USD | 30/06/2017 USD |
| **Income** | | **2,527,437** | **-** | **576,589** | **-** |
| Net dividends | 2 | 2,484,116 | - | 573,271 | - |
| Bond interest | 2 | - | - | - | - |
| Bank interest | 2 | 46 | - | 3,318 | - |
| Income on Reverse Repos | | - | - | - | - |
| Interest received on swaps | | - | - | - | - |
| Other income | 12 | 43,275 | - | - | - |
| **Expenses** | | **832,609** | **-** | **240,703** | **-** |
| Management fees | 4 | 196,216 | - | 72,361 | - |
| Performance fees | 5 | 217,197 | - | 835 | - |
| Administration fees | 4 | 32,703 | - | 12,060 | - |
| "Taxe d'abonnement" | 6 | 7,357 | - | 3,109 | - |
| Distributor fees | 4 | - | - | - | - |
| Broker and transaction fees | | 281,216 | - | 129,625 | - |
| Reception and transmission of orders fees | 14 | 52,228 | - | 20,248 | - |
| Bank interest and similar charges | | 12,415 | - | 2,462 | - |
| Interest paid on swaps | | - | - | - | - |
| Expenses on Repos | | - | - | - | - |
| Other expenses | 13 | 33,277 | - | 3 | - |
| **Realised profit/(loss), net, from investments** | | **1,694,828** | **-** | **335,886** | **-** |
| Net realised profit/(loss) on securities sold | | 393,154 | - | 641,388 | - |
| Net realised profit/(loss) on options | | - | - | - | - |
| Net realised profit/(loss) on forward foreign exchange contracts | | - | - | - | - |
| Net realised profit/(loss) on financial futures | | 679,579 | - | -67,536 | - |
| Net realised profit/(loss) on swaps | | - | - | - | - |
| Net realised profit/(loss) on foreign exchange | | 6,450 | - | -15,008 | - |
| **Net realised profit/(loss)** | | **2,774,011** | **-** | **894,730** | **-** |
| Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements | | -1,553,549 | - | -1,346,940 | - |
| Net change in unrealised appreciation/(depreciation) on options | | - | - | - | - |
| Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts | | - | - | - | - |
| Net change in unrealised appreciation/(depreciation) on financial futures | | 1,224 | - | - | - |
| Net change in unrealised appreciation/(depreciation) on swaps | | - | - | - | - |
| **Result of operations** | | **1,221,686** | **-** | **-452,210** | **-** |
| Dividend paid | 18 | - | - | - | - |
| Subscriptions | | 123,933,115 | - | 65,591,954 | - |
| Redemptions | | -11,024,053 | - | -12,349,268 | - |
| **Increase/(decrease) in net assets** | | **114,130,748** | **-** | **52,790,476** | **-** |
| **Reevaluation of consolidated Net Assets** | | **-** | **-** | **-** | **-** |
| **Net assets at the beginning of the year** | | **-** | **-** | **-** | **-** |
| **Net assets at the end of the year** | | **114,130,748** | **-** | **52,790,476** | **-** |

The accompanying notes form an integral part of these financial statements

| Equity Emerging Conservative | | Equity Euro Risk Parity | | Equity Europe Risk Parity | | Equity Europe Conservative | |
|---|---|---|---|---|---|---|---|
| 30/06/2018 USD | 30/06/2017 USD | 30/06/2018 EUR | 30/06/2017 EUR | 30/06/2018 EUR | 30/06/2017 EUR | 30/06/2018 EUR | 30/06/2017 EUR |
| **2,086,265** | **1,306,573** | **17,664,615** | **15,827,224** | **3,261,354** | **-** | **25,807,139** | **19,742,724** |
| 2,045,326 | 1,299,144 | 16,900,130 | 12,112,261 | 3,224,868 | - | 25,457,857 | 18,162,856 |
| - | - | - | - | - | - | - | - |
| 30,054 | 3,425 | 347 | 305 | 225 | - | 264 | 2,198 |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| 10,885 | 4,004 | 764,138 | 3,714,658 | 36,261 | - | 349,018 | 1,577,670 |
| **1,991,792** | **1,581,872** | **5,448,187** | **3,970,822** | **1,404,813** | **-** | **10,331,559** | **9,193,186** |
| 934,225 | 655,652 | 1,635,456 | 1,367,167 | 225,870 | - | 5,688,564 | 4,202,536 |
| 13 | 92 | 1,727,806 | 500,641 | 664,313 | - | 614,936 | 500,102 |
| 379,412 | 278,051 | 654,183 | 546,842 | 90,348 | - | 1,626,539 | 1,728,726 |
| 21,178 | 14,267 | 65,141 | 64,392 | 9,224 | - | 200,134 | 144,962 |
| 13,506 | 11,495 | - | - | - | - | 84,443 | 66,061 |
| 469,110 | 488,453 | 606,307 | 587,793 | 356,652 | - | 1,200,803 | 1,685,112 |
| 132,224 | 127,458 | 340,906 | 414,154 | 36,670 | - | 719,244 | 652,809 |
| 279 | 4,396 | 37,674 | 24,644 | 3,632 | - | 22,405 | 30,856 |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| 41,845 | 2,008 | 380,714 | 465,189 | 18,104 | - | 174,491 | 182,022 |
| **94,473** | **-275,299** | **12,216,428** | **11,856,402** | **1,856,541** | **-** | **15,475,580** | **10,549,538** |
| 8,982,195 | 4,452,594 | 19,275,935 | 9,253,800 | 1,131,517 | - | 8,567,468 | 36,360,297 |
| - | - | - | - | - | - | - | - |
| -545,518 | 365,265 | - | - | - | - | -416,152 | 231,930 |
| -167,989 | 166,019 | -12,668 | 1,200,730 | 81,973 | - | 262,087 | 807,787 |
| - | - | - | - | - | - | - | - |
| -78,498 | -55,371 | -21,750 | -11,003 | -19,301 | - | -51,749 | -184,353 |
| **8,284,663** | **4,653,208** | **31,457,945** | **22,299,929** | **3,050,730** | **-** | **23,837,234** | **47,765,199** |
| -5,186,774 | 2,416,737 | -11,111,498 | 69,121,016 | -1,721,064 | - | -13,414,112 | 41,152,454 |
| - | - | - | - | - | - | - | - |
| 93,528 | -33,594 | - | - | - | - | 119,180 | -166,299 |
| 26,078 | -110,868 | -177,310 | -176,030 | -18,778 | - | -113,409 | 282,870 |
| - | - | - | - | - | - | - | - |
| **3,217,495** | **6,925,483** | **20,169,137** | **91,244,915** | **1,310,888** | **-** | **10,428,893** | **89,034,224** |
| - | - | -1,800,013 | - | - | - | -428,490 | -50,719 |
| 18,100,699 | 13,601,706 | 288,263,350 | 266,748,722 | 147,500,003 | - | 634,711,597 | 953,003,573 |
| -19,114,103 | -6,559,434 | -261,516,257 | -314,716,890 | -15,371,304 | - | -325,904,058 | -834,194,412 |
| **2,204,091** | **13,967,755** | **45,116,217** | **43,276,747** | **133,439,587** | **-** | **318,807,942** | **207,792,666** |
| **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** |
| **73,738,030** | **59,770,275** | **605,401,743** | **562,124,996** | **-** | **-** | **759,562,226** | **551,769,560** |
| **75,942,121** | **73,738,030** | **650,517,960** | **605,401,743** | **133,439,587** | **-** | **1,078,370,168** | **759,562,226** |

The accompanying notes form an integral part of these financial statements

| | Note | Equity Global Conservative | | Convertible Conservative | |
|---|---|---|---|---|---|
| | | 30/06/2018 USD | 30/06/2017 USD | 30/06/2018 EUR | 30/06/2017 EUR |
| **Income** | | **4,073,504** | **3,475,781** | **736,810** | **1,549,739** |
| Net dividends | 2 | 3,998,414 | 3,401,585 | - | - |
| Bond interest | 2 | - | - | 704,358 | 1,504,362 |
| Bank interest | 2 | 2,825 | 4,749 | - | - |
| Income on Reverse Repos | | - | - | - | - |
| Interest received on swaps | | - | - | - | - |
| Other income | 12 | 72,265 | 69,447 | 32,452 | 45,377 |
| **Expenses** | | **2,565,649** | **2,553,580** | **770,262** | **995,919** |
| Management fees | 4 | 1,378,031 | 1,038,901 | 380,529 | 507,380 |
| Performance fees | 5 | 33,833 | 13 | 2,347 | - |
| Administration fees | 4 | 591,147 | 561,261 | 207,592 | 274,124 |
| "Taxe d'abonnement" | 6 | 45,699 | 40,159 | 13,059 | 18,298 |
| Distributor fees | 4 | 10,789 | 13,200 | - | - |
| Broker and transaction fees | | 246,920 | 539,029 | 30,344 | 35,878 |
| Reception and transmission of orders fees | 14 | 212,571 | 313,612 | 114,703 | 133,420 |
| Bank interest and similar charges | | 10,526 | 12,682 | 5,455 | 4,128 |
| Interest paid on swaps | | - | - | - | - |
| Expenses on Repos | | - | - | - | - |
| Other expenses | 13 | 36,133 | 34,723 | 16,233 | 22,691 |
| **Realised profit/(loss), net, from investments** | | **1,507,855** | **922,201** | **-33,452** | **553,820** |
| Net realised profit/(loss) on securities sold | | 12,045,489 | 21,567,585 | 84,038 | -414,994 |
| Net realised profit/(loss) on options | | - | - | -126,385 | 255,378 |
| Net realised profit/(loss) on forward foreign exchange contracts | | -173,281 | -176,714 | - | - |
| Net realised profit/(loss) on financial futures | | 67,497 | 475,598 | -120,315 | -553,015 |
| Net realised profit/(loss) on swaps | | - | - | - | - |
| Net realised profit/(loss) on foreign exchange | | 199,036 | 130,658 | -1,783 | -213 |
| **Net realised profit/(loss)** | | **13,646,596** | **22,919,328** | **-197,897** | **-159,024** |
| Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements | | -4,468,245 | 2,326,917 | -428,936 | 6,736,467 |
| Net change in unrealised appreciation/(depreciation) on options | | - | - | 26,888 | 189,292 |
| Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts | | 19,512 | 207 | 1,995 | - |
| Net change in unrealised appreciation/(depreciation) on financial futures | | -13,309 | 30,694 | -309,755 | 327,390 |
| Net change in unrealised appreciation/(depreciation) on swaps | | - | - | - | - |
| **Result of operations** | | **9,184,554** | **25,277,146** | **-907,705** | **7,094,125** |
| Dividend paid | 18 | - | - | - | - |
| Subscriptions | | 68,897,117 | 156,602,665 | 44,366,126 | 64,504,944 |
| Redemptions | | -95,916,166 | -101,418,010 | -74,209,582 | -75,636,598 |
| **Increase/(decrease) in net assets** | | **-17,834,495** | **80,461,801** | **-30,751,161** | **-4,037,529** |
| **Reevaluation of consolidated Net Assets** | | **-** | **-** | **-** | **-** |
| **Net assets at the beginning of the year** | | **225,308,821** | **144,847,020** | **121,832,668** | **125,870,197** |
| **Net assets at the end of the year** | | **207,474,326** | **225,308,821** | **91,081,507** | **121,832,668** |

The accompanying notes form an integral part of these financial statements

| Convertible Europe | | Convertible Global | | Bond Euro Aggregate | | Bond Euro Corporate | |
|---|---|---|---|---|---|---|---|
| 30/06/2018 EUR | 30/06/2017 EUR | 30/06/2018 EUR | 30/06/2017 EUR | 30/06/2018 EUR | 30/06/2017 EUR | 30/06/2018 EUR | 30/06/2017 EUR |
| **7,706,078** | **9,960,735** | **2,608,426** | **2,152,829** | **3,672,719** | **6,488,363** | **23,699,331** | **22,857,288** |
| 456,720 | - | 123,802 | 152,122 | 35,144 | - | 34,169 | - |
| 6,437,560 | 8,983,364 | 2,396,244 | 1,910,328 | 3,484,566 | 5,479,115 | 22,811,073 | 20,654,313 |
| 53,248 | 12,164 | 43,970 | 7,579 | 12,888 | 20,057 | 7,858 | 6,292 |
| - | - | - | - | 21,201 | 368,857 | 213,730 | 297,971 |
| - | - | - | - | 54,098 | 357,121 | 610,650 | 1,766,658 |
| 758,550 | 965,207 | 44,410 | 82,800 | 64,822 | 263,213 | 21,851 | 132,054 |
| **9,152,462** | **9,821,379** | **4,217,683** | **3,334,431** | **3,054,820** | **3,783,725** | **9,751,070** | **9,688,385** |
| 4,375,122 | 5,562,924 | 2,629,462 | 2,087,627 | 990,422 | 1,284,761 | 4,423,629 | 3,788,779 |
| 1,475,737 | - | 11,819 | - | 252,013 | 14 | 1,113,223 | 1,898,512 |
| 1,550,386 | 2,051,008 | 829,660 | 653,837 | 287,976 | 474,237 | 1,243,194 | 1,150,960 |
| 102,881 | 140,166 | 82,742 | 83,728 | 38,859 | 52,574 | 155,909 | 146,608 |
| 35,491 | 56,031 | 8,979 | 5,197 | 11,105 | 16,214 | 8,078 | 4,997 |
| 280,521 | 219,434 | 107,117 | 110,475 | 836,115 | 881,309 | 151,011 | 103,037 |
| 909,192 | 1,288,126 | 509,243 | 344,653 | 260,042 | 444,582 | 1,707,563 | 1,758,083 |
| 43,676 | 18,195 | 16,453 | 7,519 | 27,188 | 117,834 | 45,128 | 51,599 |
| - | - | - | - | 318,673 | 369,919 | 899,198 | 782,354 |
| - | - | - | - | - | 10,693 | - | 3,004 |
| 379,456 | 485,495 | 22,208 | 41,395 | 32,427 | 131,588 | 4,137 | 452 |
| **-1,446,384** | **139,356** | **-1,609,257** | **-1,181,602** | **617,899** | **2,704,638** | **13,948,261** | **13,168,903** |
| -12,315,934 | -715,545 | 1,362,093 | 7,141,705 | 531,331 | 8,290,296 | 6,867,045 | 15,610,399 |
| -2,257,533 | 213,744 | -862,737 | -1,040,274 | 3,114,286 | 1,007,614 | 626,788 | -730,672 |
| 23,930,574 | -11,200,560 | 23,158,784 | -10,010,737 | 804,354 | -776,245 | 3,126,193 | -2,712,379 |
| -1,774,590 | -5,789,045 | 62,495 | -925,775 | 27,532 | -1,260,609 | 1,911,048 | 3,057,692 |
| - | - | - | - | -615,209 | 1,469,036 | -429,481 | 1,527,681 |
| 115,516 | 2,019,973 | -50,424 | 1,227,775 | -404,298 | 599,794 | -620,045 | 233,746 |
| **6,251,649** | **-15,332,077** | **22,060,954** | **-4,788,908** | **4,075,895** | **12,034,524** | **25,429,809** | **30,155,370** |
| -2,086,432 | 52,165,240 | -994,904 | -476,382 | 69,588 | -12,892,218 | -17,427,716 | -2,289,012 |
| 3,026,533 | 2,936,128 | 452,233 | 423,770 | -6,614 | 484,481 | -158,725 | 267,135 |
| -21,576,047 | 15,227,495 | -22,196,028 | 17,878,026 | -127,488 | -428,435 | -835,846 | 1,657,903 |
| -1,942,505 | 2,450,975 | -643,530 | 633,360 | -396,036 | 2,992,999 | 728,905 | -714,132 |
| - | - | - | - | 46,270 | -643,978 | -754,566 | -75,374 |
| **-16,326,802** | **57,447,761** | **-1,321,275** | **13,669,866** | **3,661,615** | **1,547,373** | **6,981,861** | **29,001,890** |
| -288,992 | -500,175 | - | - | -833,347 | -1,056,765 | -4,181,763 | -5,954,940 |
| 330,696,991 | 453,649,446 | 127,745,683 | 253,307,140 | 92,683,593 | 79,022,805 | 323,914,449 | 567,737,078 |
| -643,814,077 | -647,109,968 | -272,912,257 | -76,990,018 | -85,604,909 | -341,279,438 | -441,167,417 | -386,704,332 |
| **-329,732,880** | **-136,512,936** | **-146,487,849** | **189,986,988** | **9,906,952** | **-261,766,025** | **-114,452,870** | **204,079,696** |
| **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** |
| **783,546,247** | **920,059,183** | **315,935,061** | **125,948,073** | **163,117,122** | **424,883,147** | **1,053,963,157** | **849,883,461** |
| **453,813,367** | **783,546,247** | **169,447,212** | **315,935,061** | **173,024,074** | **163,117,122** | **939,510,287** | **1,053,963,157** |

The accompanying notes form an integral part of these financial statements

| | Note | Bond Euro Corporate Short Term | | Bond Euro Government | |
|---|---|---|---|---|---|
| | | 30/06/2018 EUR | 30/06/2017 EUR | 30/06/2018 EUR | 30/06/2017 EUR |
| **Income** | | **6,004,631** | **6,385,785** | **6,004,939** | **8,534,845** |
| Net dividends | 2 | - | - | - | - |
| Bond interest | 2 | 5,807,090 | 5,875,643 | 5,500,018 | 8,027,790 |
| Bank interest | 2 | 1,097 | 2,375 | 1,349 | 5,062 |
| Income on Reverse Repos | | 3,294 | 16,018 | 239,497 | 207,951 |
| Interest received on swaps | | 193,150 | 445,723 | - | 3,928 |
| Other income | 12 | - | 46,026 | 264,075 | 290,114 |
| **Expenses** | | **1,625,566** | **1,158,365** | **2,507,086** | **2,765,086** |
| Management fees | 4 | 419,740 | 180,904 | 1,102,382 | 1,390,079 |
| Performance fees | 5 | 59,996 | 150,808 | 47,405 | 107,693 |
| Administration fees | 4 | 215,862 | 146,117 | 471,930 | 603,052 |
| "Taxe d'abonnement" | 6 | 32,460 | 24,010 | 50,936 | 64,126 |
| Distributor fees | 4 | 4,255 | 974 | 4,871 | 3,177 |
| Broker and transaction fees | | 63,275 | 41,200 | 52,794 | 74,348 |
| Reception and transmission of orders fees | 14 | 469,253 | 358,319 | 253,440 | 359,236 |
| Bank interest and similar charges | | 15,655 | 25,593 | 13,929 | 18,334 |
| Interest paid on swaps | | 345,065 | 230,201 | 376,742 | - |
| Expenses on Repos | | - | 209 | - | - |
| Other expenses | 13 | 5 | 30 | 132,657 | 145,041 |
| **Realised profit/(loss), net, from investments** | | **4,379,065** | **5,227,420** | **3,497,853** | **5,769,759** |
| Net realised profit/(loss) on securities sold | | -2,070,059 | -1,513,338 | 1,511,226 | 2,381,965 |
| Net realised profit/(loss) on options | | 133,211 | -142,075 | 36,396 | -262,934 |
| Net realised profit/(loss) on forward foreign exchange contracts | | 466,907 | -100,856 | 12,066 | 690,186 |
| Net realised profit/(loss) on financial futures | | -308,017 | -72,924 | -1,231,435 | 410,530 |
| Net realised profit/(loss) on swaps | | -665,822 | 169,699 | -99,940 | 564,708 |
| Net realised profit/(loss) on foreign exchange | | -143,221 | -8,694 | -24,944 | 108,555 |
| **Net realised profit/(loss)** | | **1,792,064** | **3,559,232** | **3,701,222** | **9,662,769** |
| Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements | | -3,871,053 | 1,151,035 | 2,557,299 | -21,667,368 |
| Net change in unrealised appreciation/(depreciation) on options | | -8,264 | 42,499 | - | 2,800 |
| Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts | | -91,429 | 157,806 | - | -828,694 |
| Net change in unrealised appreciation/(depreciation) on financial futures | | -756,801 | 678,385 | -2,745,907 | 3,047,983 |
| Net change in unrealised appreciation/(depreciation) on swaps | | -14,015 | 108,488 | -305,505 | -51,110 |
| **Result of operations** | | **-2,949,498** | **5,697,445** | **3,207,109** | **-9,833,620** |
| Dividend paid | 18 | -560,982 | - | -256,025 | -266,732 |
| Subscriptions | | 349,140,479 | 331,515,809 | 106,806,087 | 104,365,187 |
| Redemptions | | -265,255,247 | -411,118,399 | -165,266,372 | -158,724,863 |
| **Increase/(decrease) in net assets** | | **80,374,752** | **-73,905,145** | **-55,509,201** | **-64,460,028** |
| **Reevaluation of consolidated Net Assets** | | **-** | **-** | **-** | **-** |
| **Net assets at the beginning of the year** | | **198,287,538** | **272,192,683** | **303,809,663** | **368,269,691** |
| **Net assets at the end of the year** | | **278,662,290** | **198,287,538** | **248,300,462** | **303,809,663** |

The accompanying notes form an integral part of these financial statements

| Bond Euro Inflation | | Bond Euro High Yield | | Bond Euro High Yield Short Term | | Bond Total Hybrid | |
|---|---|---|---|---|---|---|---|
| 30/06/2018 EUR | 30/06/2017 EUR | 30/06/2018 EUR | 30/06/2017 EUR | 30/06/2018 EUR | 30/06/2017 EUR | 30/06/2018 EUR | 30/06/2017 EUR |
| **3,847,127** | **5,393,456** | **40,434,000** | **52,334,879** | **18,621,850** | **14,046,176** | **13,382,063** | **3,574,968** |
| - | - | - | - | - | - | - | - |
| 2,770,138 | 3,046,552 | 39,232,305 | 50,678,458 | 16,630,016 | 12,480,781 | 13,346,986 | 3,529,120 |
| 2,026 | 5,155 | 19,058 | 9,749 | 20,287 | 7,481 | 6,331 | 261 |
| 581,401 | 491,649 | - | - | - | - | - | - |
| 325,023 | 1,591,626 | 1,182,636 | 1,597,662 | 1,971,542 | 1,557,900 | 28,396 | 42,917 |
| 168,539 | 258,474 | 1 | 49,010 | 5 | 14 | 350 | 2,670 |
| **2,918,658** | **2,751,042** | **10,025,931** | **12,423,521** | **6,001,565** | **4,084,798** | **4,544,129** | **929,833** |
| 1,066,007 | 1,257,194 | 6,442,506 | 7,847,363 | 4,343,917 | 2,634,306 | 2,726,428 | 590,741 |
| 320,304 | 222,548 | 504 | 4 | - | 459 | - | - |
| 447,874 | 532,253 | 2,444,356 | 2,998,093 | 1,021,907 | 820,145 | 492,896 | 109,421 |
| 52,660 | 67,568 | 177,551 | 246,186 | 172,626 | 119,916 | 92,451 | 24,905 |
| 11,723 | 13,365 | 42,367 | 32,795 | 146,129 | 63,380 | 10,883 | 571 |
| 98,378 | 134,883 | 48,831 | 56,001 | 23,814 | 33,256 | 72,850 | 20,805 |
| 219,584 | 313,137 | 574,142 | 717,495 | 204,427 | 302,936 | 723,331 | 176,822 |
| 29,339 | 37,372 | 54,362 | 281,050 | 52,217 | 26,831 | 16,496 | 6,567 |
| 588,535 | - | 241,312 | 244,534 | 36,528 | 83,569 | 408,792 | - |
| - | 43,328 | - | - | - | - | - | - |
| 84,254 | 129,394 | - | - | - | - | 2 | 1 |
| **928,469** | **2,642,414** | **30,408,069** | **39,911,358** | **12,620,285** | **9,961,378** | **8,837,934** | **2,645,135** |
| 5,706,282 | 1,000,301 | 7,497,794 | 7,856,208 | -6,886,766 | -2,506,644 | -10,153,846 | 840,805 |
| 74,484 | -358,125 | 41,400 | - | - | - | 100,720 | - |
| - | 657,196 | -2,277,311 | 16,731,621 | 480,534 | 2,600,038 | 2,026,460 | 1,112,086 |
| -4,108,638 | -1,667,810 | -473,850 | - | -188,760 | -98,340 | 2,974,323 | -601,204 |
| 75,730 | -1,978,372 | -1,052,664 | 4,165,963 | - | -3,137,513 | -1,045,734 | 361,441 |
| -9,552 | 92,043 | 306,086 | 395,904 | -86,618 | -139,676 | -108,485 | 256,038 |
| **2,666,775** | **387,647** | **34,449,524** | **69,061,054** | **5,938,675** | **6,679,243** | **2,631,372** | **4,614,301** |
| 11,882,276 | -11,958,018 | -37,107,659 | 38,643,643 | -6,515,028 | -142,302 | -6,034,231 | 2,785,151 |
| 156,050 | -144,350 | - | - | - | - | 57,058 | - |
| - | -878,486 | 1,599,230 | -10,674,623 | 196,297 | -617,559 | -1,272,994 | 841,577 |
| -5,752,220 | 7,106,598 | -88,980 | - | -159,560 | 119,210 | -64,236 | 295,589 |
| 98,882 | 3,099,310 | 923,587 | -963,853 | -1,261,392 | 2,837,244 | 225,460 | -239,886 |
| **9,051,763** | **-2,387,299** | **-224,298** | **96,066,221** | **-1,801,008** | **8,875,836** | **-4,457,571** | **8,296,732** |
| -68,573 | -3,453 | -12,102,892 | -15,934,865 | -1,327,093 | -1,662,827 | -8 | -4 |
| 179,064,337 | 274,364,232 | 315,646,848 | 707,051,168 | 133,178,246 | 404,590,711 | 305,150,016 | 179,542,990 |
| -236,284,369 | -243,106,318 | -666,306,098 | -825,319,567 | -275,228,566 | -138,442,201 | -273,404,693 | -14,447,390 |
| **-48,236,842** | **28,867,162** | **-362,986,440** | **-38,137,043** | **-145,178,421** | **273,361,519** | **27,287,744** | **173,392,328** |
| **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** |
| **245,570,414** | **216,703,252** | **1,177,413,523** | **1,215,550,566** | **506,088,347** | **232,726,828** | **193,605,124** | **20,212,796** |
| **197,333,572** | **245,570,414** | **814,427,083** | **1,177,413,523** | **360,909,926** | **506,088,347** | **220,892,868** | **193,605,124** |

The accompanying notes form an integral part of these financial statements

| | Note | Bond Europe | | Bond Global | |
|---|---|---|---|---|---|
| | | 30/06/2018 EUR | 30/06/2017 EUR | 30/06/2018 USD | 30/06/2017 USD |
| **Income** | | **2,843,314** | **3,968,956** | **12,220,929** | **8,921,457** |
| Net dividends | 2 | - | - | - | - |
| Bond interest | 2 | 2,708,388 | 3,812,987 | 11,945,095 | 8,807,403 |
| Bank interest | 2 | 9,691 | 2,003 | 82,539 | 17,224 |
| Income on Reverse Repos | | 124,488 | 153,731 | 179,628 | 87,202 |
| Interest received on swaps | | - | 220 | 13,178 | 9,628 |
| Other income | 12 | 747 | 15 | 489 | - |
| **Expenses** | | **1,411,539** | **1,626,111** | **5,120,338** | **4,107,026** |
| Management fees | 4 | 707,401 | 880,425 | 2,033,129 | 1,709,251 |
| Performance fees | 5 | 177,519 | 73,348 | 1,190,180 | 1,070,836 |
| Administration fees | 4 | 266,158 | 337,187 | 899,294 | 773,288 |
| "Taxe d'abonnement" | 6 | 41,377 | 50,213 | 83,422 | 73,408 |
| Distributor fees | 4 | 13,570 | 17,980 | 49,974 | 40,874 |
| Broker and transaction fees | | 36,379 | 48,375 | 212,467 | 128,815 |
| Reception and transmission of orders fees | 14 | 63,651 | 122,821 | 391,076 | 271,059 |
| Bank interest and similar charges | | 23,342 | 16,159 | 66,656 | 39,492 |
| Interest paid on swaps | | 82,117 | 79,603 | 131,749 | - |
| Expenses on Repos | | - | - | 62,022 | - |
| Other expenses | 13 | 25 | - | 369 | 3 |
| **Realised profit/(loss), net, from investments** | | **1,431,775** | **2,342,845** | **7,100,591** | **4,814,431** |
| Net realised profit/(loss) on securities sold | | 777,447 | 1,229,716 | 9,292,858 | -1,735,920 |
| Net realised profit/(loss) on options | | 222,232 | 489,847 | 152,742 | 2,859,731 |
| Net realised profit/(loss) on forward foreign exchange contracts | | 590,447 | -971,931 | -7,547,338 | 5,576,609 |
| Net realised profit/(loss) on financial futures | | 849,458 | -817,493 | 3,095,241 | -4,424,162 |
| Net realised profit/(loss) on swaps | | - | - | 78,248 | -811,232 |
| Net realised profit/(loss) on foreign exchange | | 180,563 | 1,051,007 | -260,121 | -2,758,662 |
| **Net realised profit/(loss)** | | **4,051,922** | **3,323,991** | **11,912,221** | **3,520,795** |
| Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements | | -915,309 | -6,908,392 | -15,753,039 | -2,394,434 |
| Net change in unrealised appreciation/(depreciation) on options | | 108,552 | 72,730 | 33,498 | 579,660 |
| Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts | | -1,028,501 | 321,992 | 2,702,134 | -6,231,259 |
| Net change in unrealised appreciation/(depreciation) on financial futures | | -621,920 | 1,263,329 | -4,029,628 | 2,000,727 |
| Net change in unrealised appreciation/(depreciation) on swaps | | 23,817 | 141,382 | 22,592 | 938,419 |
| **Result of operations** | | **1,618,561** | **-1,784,968** | **-5,112,222** | **-1,586,092** |
| Dividend paid | 18 | -484,787 | -950,166 | -868,944 | -1,276,965 |
| Subscriptions | | 71,377,313 | 23,258,405 | 340,370,659 | 133,612,995 |
| Redemptions | | -85,125,533 | -52,510,422 | -319,100,364 | -167,087,534 |
| **Increase/(decrease) in net assets** | | **-12,614,446** | **-31,987,151** | **15,289,129** | **-36,337,596** |
| **Reevaluation of consolidated Net Assets** | | **-** | **-** | **-** | **-** |
| **Net assets at the beginning of the year** | | **94,991,584** | **126,978,735** | **274,695,968** | **311,033,564** |
| **Net assets at the end of the year** | | **82,377,138** | **94,991,584** | **289,985,097** | **274,695,968** |

The accompanying notes form an integral part of these financial statements

| Bond Global Aggregate | | Bond Global Corporate | | Bond Global High Yield | | Bond Global Inflation | |
|---|---|---|---|---|---|---|---|
| 30/06/2018 USD | 30/06/2017 USD | 30/06/2018 USD | 30/06/2017 USD | 30/06/2018 USD | 30/06/2017 USD | 30/06/2018 EUR | 30/06/2017 EUR |
| **225,887,051** | **208,940,455** | **16,379,276** | **17,567,035** | **8,625,093** | **5,638,623** | **4,936,946** | **6,377,209** |
| - | - | - | - | - | - | - | - |
| 190,168,627 | 195,326,625 | 15,588,641 | 16,734,825 | 8,590,755 | 5,262,756 | 3,065,820 | 4,684,336 |
| 2,185,410 | 469,760 | 196,597 | 51,515 | 34,334 | 38,689 | 32,102 | 22,628 |
| 5,821,153 | 3,886,146 | 96,412 | 111,679 | - | - | 1,022,537 | 825,056 |
| 27,708,323 | 9,256,604 | 497,623 | 669,016 | - | 337,153 | 694,918 | 582,979 |
| 3,538 | 1,320 | 3 | - | 4 | 25 | 121,569 | 262,210 |
| **137,560,835** | **119,876,890** | **5,823,363** | **5,528,646** | **1,544,873** | **711,440** | **3,655,086** | **5,214,680** |
| 39,633,699 | 45,402,052 | 1,375,229 | 1,296,283 | 1,074,482 | 526,122 | 1,316,651 | 1,727,567 |
| 22,284,668 | 16,006,343 | 40,743 | 43,759 | 182,962 | 3,702 | 575,557 | 1,047,889 |
| 17,766,534 | 19,744,720 | 1,121,002 | 1,177,803 | 191,116 | 105,499 | 691,027 | 967,735 |
| 1,952,591 | 2,216,457 | 86,101 | 86,937 | 36,604 | 17,987 | 75,944 | 103,735 |
| 2,408,076 | 3,083,961 | 25,105 | 20,221 | 8,820 | 1,761 | 8,680 | 12,670 |
| 2,017,498 | 1,943,356 | 107,323 | 111,810 | 47,760 | 34,839 | 231,358 | 305,822 |
| 8,050,893 | 11,130,242 | 680,646 | 861,133 | - | - | 331,306 | 866,928 |
| 1,251,815 | 951,041 | 118,404 | 96,749 | 3,129 | 21,516 | 45,709 | 50,640 |
| 39,954,876 | 19,398,494 | 2,248,781 | 1,833,946 | - | - | 307,122 | - |
| 2,230,419 | - | 20,029 | - | - | - | 9,788 | - |
| 9,766 | 224 | - | 5 | - | 14 | 61,944 | 131,694 |
| **88,326,216** | **89,063,565** | **10,555,913** | **12,038,389** | **7,080,220** | **4,927,183** | **1,281,860** | **1,162,529** |
| 120,859,193 | -191,325,517 | 10,931,367 | -6,054,121 | 6,971,341 | 1,105,859 | -1,799,320 | 6,346,290 |
| -14,683,579 | -35,098,061 | -438,550 | -413,273 | - | - | -280,330 | -1,197,428 |
| -105,990,100 | 283,817,476 | -12,018,871 | 8,673,586 | -1,401,176 | 928,766 | 3,857,835 | -9,884,429 |
| 143,547,257 | 27,750,730 | 893,479 | 98,876 | - | - | -7,471,215 | 5,462,805 |
| 4,437,748 | -7,195,918 | -1,041,362 | 1,201,781 | - | 120,191 | -364,182 | 1,969,469 |
| -74,178,083 | -124,941,941 | -5,207,651 | -4,864,193 | 190,216 | 204,856 | -403,876 | 9,329,171 |
| **162,318,652** | **42,070,334** | **3,674,325** | **10,681,045** | **12,840,601** | **7,286,855** | **-5,179,228** | **13,188,407** |
| -164,663,435 | 47,394,652 | -19,825,229 | 6,814,705 | -8,716,253 | 3,584,591 | 20,026,273 | -31,832,001 |
| -1,226,138 | 45,687,318 | -116,915 | 284,980 | - | - | 247,500 | -238,858 |
| 174,024,730 | -27,704,745 | 12,823,763 | -4,181,031 | 332,290 | -9,029 | -1,721,174 | 1,262,619 |
| -62,204,338 | 56,302,474 | -663,132 | 1,120,493 | - | - | -7,138,320 | 9,742,815 |
| 341,219 | -3,241,139 | 1,990,439 | -1,987,778 | - | - | -706,947 | 693,238 |
| **108,590,690** | **160,508,894** | **-2,116,749** | **12,732,414** | **4,456,638** | **10,862,417** | **5,528,104** | **-7,183,780** |
| -41,378,193 | -59,727,916 | -1,476,848 | -1,036,251 | -2,383,921 | -419,390 | -8,903 | -1,440 |
| 2,545,753,195 | 1,886,995,706 | 213,109,013 | 341,519,571 | 34,267,977 | 168,640,841 | 179,995,925 | 707,745,633 |
| -2,496,489,281 | -3,642,558,909 | -159,245,589 | -308,657,290 | -86,769,246 | -71,078,088 | -304,532,749 | -560,867,300 |
| **116,476,411** | **-1,654,782,225** | **50,269,827** | **44,558,444** | **-50,428,552** | **108,005,780** | **-119,017,623** | **139,693,113** |
| **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** |
| **5,916,275,054** | **7,571,057,279** | **474,748,743** | **430,190,299** | **153,189,014** | **45,183,234** | **409,379,611** | **269,686,498** |
| **6,032,751,465** | **5,916,275,054** | **525,018,570** | **474,748,743** | **102,760,462** | **153,189,014** | **290,361,988** | **409,379,611** |

The accompanying notes form an integral part of these financial statements

| | Note | Bond Global Total Return | | Bond US Aggregate | |
|---|---|---|---|---|---|
| | | 30/06/2018 EUR | 30/06/2017 EUR | 05/10/2017 USD | 30/06/2017 USD |
| **Income** | | **6,879,568** | **12,706** | **963,076** | **4,231,777** |
| Net dividends | 2 | 6,879,568 | 12,416 | - | - |
| Bond interest | 2 | - | - | 948,126 | 4,202,985 |
| Bank interest | 2 | - | 290 | 14,950 | 28,792 |
| Income on Reverse Repos | | - | - | - | - |
| Interest received on swaps | | - | - | - | - |
| Other income | 12 | - | - | - | - |
| **Expenses** | | **3,048,732** | **9,736** | **132,795** | **461,445** |
| Management fees | 4 | 2,510,283 | 4,262 | 28,359 | 135,896 |
| Performance fees | 5 | 196,605 | 3,831 | 2,621 | 35,157 |
| Administration fees | 4 | 148,574 | 312 | 30,937 | 140,803 |
| "Taxe d'abonnement" | 6 | 146,528 | 232 | 3,271 | 14,438 |
| Distributor fees | 4 | 33,747 | 2 | - | - |
| Broker and transaction fees | | 11,786 | 878 | 17,246 | 73,151 |
| Reception and transmission of orders fees | 14 | - | - | - | - |
| Bank interest and similar charges | | 1,209 | 81 | 455 | 1,038 |
| Interest paid on swaps | | - | - | 49,900 | 60,958 |
| Expenses on Repos | | - | - | - | - |
| Other expenses | 13 | - | 138 | 6 | 4 |
| **Realised profit/(loss), net, from investments** | | **3,830,836** | **2,970** | **830,281** | **3,770,332** |
| Net realised profit/(loss) on securities sold | | -105,772 | -399 | 2,203,562 | 602,423 |
| Net realised profit/(loss) on options | | - | - | 5 | - |
| Net realised profit/(loss) on forward foreign exchange contracts | | - | - | 360,309 | -494,823 |
| Net realised profit/(loss) on financial futures | | - | - | 32,915 | 143,361 |
| Net realised profit/(loss) on swaps | | - | - | -163,816 | 21,769 |
| Net realised profit/(loss) on foreign exchange | | - | 17 | -17 | -307 |
| **Net realised profit/(loss)** | | **3,725,064** | **2,588** | **3,263,239** | **4,042,755** |
| Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements | | -17,347,489 | -67,537 | -1,568,246 | -1,797,178 |
| Net change in unrealised appreciation/(depreciation) on options | | - | - | - | - |
| Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts | | - | - | -38,802 | -114,980 |
| Net change in unrealised appreciation/(depreciation) on financial futures | | - | - | -44,933 | 37,242 |
| Net change in unrealised appreciation/(depreciation) on swaps | | - | - | 236,333 | -155,797 |
| **Result of operations** | | **-13,622,425** | **-64,949** | **1,847,591** | **2,012,042** |
| Dividend paid | 18 | -3,432,353 | -11 | -32,842 | -88,292 |
| Subscriptions | | 418,165,588 | 1,671,512 | 245,095 | 33,474,706 |
| Redemptions | | -22,928,808 | -366,094 | -111,432,321 | -65,946,083 |
| **Increase/(decrease) in net assets** | | **378,182,002** | **1,240,458** | **-109,372,477** | **-30,547,627** |
| **Reevaluation of consolidated Net Assets** | | **-** | **-** | **-** | **-** |
| **Net assets at the beginning of the year** | | **1,454,166** | **213,708** | **109,372,477** | **139,920,104** |
| **Net assets at the end of the year** | | **379,636,168** | **1,454,166** | **-** | **109,372,477** |

The accompanying notes form an integral part of these financial statements

| Bond US Corporate | | US Aggregate | | Sterling Strategic Bond | | Bond Asian Local Debt | |
|---|---|---|---|---|---|---|---|
| 30/06/2018 USD | 30/06/2017 USD | 30/06/2018 USD | 30/06/2017 USD | 26/07/2017 GBP | 30/06/2017 GBP | 30/06/2018 USD | 30/06/2017 USD |
| **28,032,627** | **17,577,400** | **14,665,934** | **10,280,522** | **11,012** | **164,526** | **5,260,245** | **3,798,274** |
| - | - | - | - | - | - | - | - |
| 27,786,534 | 17,311,719 | 14,454,869 | 10,217,825 | 9,804 | 162,283 | 5,233,734 | 3,783,933 |
| 246,093 | 99,220 | 144,300 | 62,697 | 1,157 | 1,545 | 26,511 | 14,340 |
| - | - | - | - | 51 | 690 | - | - |
| - | 166,461 | 49,400 | - | - | - | - | - |
| - | - | 17,365 | - | - | 8 | - | 1 |
| **5,096,359** | **2,889,361** | **4,187,350** | **4,264,518** | **22,290** | **79,714** | **366,189** | **1,023,965** |
| 2,421,202 | 1,361,653 | 2,674,876 | 2,525,272 | 2,037 | 28,291 | 55,530 | 61,890 |
| 296,696 | 798,377 | 170,377 | 302,608 | - | - | 201 | 22 |
| 827,784 | 499,423 | 682,570 | 1,029,978 | 371 | 5,146 | 219,573 | 266,058 |
| 71,742 | 64,997 | 112,178 | 126,914 | - | 533 | 10,260 | 13,634 |
| 403 | 318 | 104,351 | 134,228 | - | - | 5,142 | 3,913 |
| 159,263 | 94,306 | 135,429 | 113,267 | 16,036 | 37,353 | 68,558 | 524,542 |
| - | - | - | - | 2,800 | 7,790 | - | - |
| 33,240 | 2,468 | 21,621 | 12,142 | 1,046 | 517 | 5,356 | 1,991 |
| 1,286,028 | 67,819 | 285,925 | 20,006 | - | - | - | - |
| - | - | - | - | - | 84 | - | - |
| 1 | - | 23 | 103 | - | - | 1,569 | 151,915 |
| **22,936,268** | **14,688,039** | **10,478,584** | **6,016,004** | **-11,278** | **84,812** | **4,894,056** | **2,774,309** |
| 2,668,593 | 4,535,995 | -2,165,805 | 2,857,520 | 121,969 | 288,557 | 2,694,193 | -3,449,973 |
| 1 | 36 | - | - | -4,978 | -21,737 | - | - |
| 1,844,480 | 4,374,336 | -4,721,500 | 871,652 | -2,403 | -194,745 | 2,053,534 | -916,911 |
| 8,468,618 | 928,012 | 1,487,612 | 1,343,169 | 31,871 | 13,957 | -20,547 | -682,911 |
| 2,558,033 | -701,944 | 1,079,366 | -97,910 | - | - | - | - |
| 7,958 | -35,446 | -829,231 | -9,640 | 4,357 | 38,951 | -45,101 | -471,466 |
| **38,483,951** | **23,789,028** | **5,329,026** | **10,980,795** | **139,538** | **209,795** | **9,576,135** | **-2,746,952** |
| -37,180,296 | 3,729,420 | -12,545,876 | -4,850,757 | -106,558 | -299,190 | -8,244,756 | 2,533,723 |
| - | - | - | - | 4,143 | 22,577 | - | - |
| 415,984 | 413,672 | 1,005,357 | -350,206 | -20,172 | 163,137 | -752,697 | 103,099 |
| -2,594,282 | 1,736,211 | -306,309 | -181,391 | -21,657 | 66,705 | -23,015 | 118,893 |
| -1,715,333 | 529,045 | -460,707 | -25,910 | - | - | - | - |
| **-2,589,976** | **30,197,376** | **-6,978,509** | **5,572,531** | **-4,706** | **163,024** | **555,667** | **8,763** |
| -15,929 | - | -744,474 | -503,673 | - | - | -11,627 | -9,433 |
| 386,957,702 | 744,675,499 | 286,074,363 | 143,387,295 | - | - | 18,920,733 | 162,243,596 |
| -617,800,539 | -269,186,028 | -282,526,813 | -139,929,457 | -5,182,694 | - | -110,758,107 | -116,255,607 |
| **-233,448,742** | **505,686,847** | **-4,175,433** | **8,526,696** | **-5,187,400** | **163,024** | **-91,293,334** | **45,987,319** |
| **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** |
| **789,261,282** | **283,574,435** | **356,703,126** | **348,176,430** | **5,187,400** | **5,024,376** | **163,016,636** | **117,029,317** |
| **555,812,540** | **789,261,282** | **352,527,693** | **356,703,126** | **-** | **5,187,400** | **71,723,302** | **163,016,636** |

The accompanying notes form an integral part of these financial statements

| | Note | Income Partners China Aggregate Bond | | Bond Global Emerging Blended | |
|---|---|---|---|---|---|
| | | 30/06/2018 CNH* | 30/06/2017 USD | 30/06/2018 EUR | 30/06/2017 EUR |
| **Income** | | **882,091** | **131,653** | **91,528,432** | **34,463,222** |
| Net dividends | 2 | - | - | - | - |
| Bond interest | 2 | 857,805 | 131,536 | 91,304,279 | 34,378,739 |
| Bank interest | 2 | 24,280 | 117 | 169,646 | 21,890 |
| Income on Reverse Repos | | - | - | - | 4,454 |
| Interest received on swaps | | - | - | 54,079 | 50,928 |
| Other income | 12 | 6 | - | 428 | 7,211 |
| **Expenses** | | **366,639** | **66,980** | **29,608,956** | **9,776,181** |
| Management fees | 4 | 210,139 | 37,744 | 19,017,888 | 3,679,604 |
| Performance fees | 5 | 21,244 | 7,309 | 213,914 | 2,996,320 |
| Administration fees | 4 | 64,877 | 12,464 | 5,765,643 | 1,449,280 |
| "Taxe d'abonnement" | 6 | 10,092 | 1,667 | 921,385 | 238,039 |
| Distributor fees | 4 | 2,645 | 336 | 219,500 | 19,448 |
| Broker and transaction fees | | 57,425 | 7,434 | 99,787 | 43,017 |
| Reception and transmission of orders fees | 14 | - | - | 1,911,643 | 900,316 |
| Bank interest and similar charges | | 217 | 26 | 1,323,671 | 295,981 |
| Interest paid on swaps | | - | - | 135,173 | 154,174 |
| Expenses on Repos | | - | - | 352 | - |
| Other expenses | 13 | - | - | - | 2 |
| **Realised profit/(loss), net, from investments** | | **515,452** | **64,673** | **61,919,476** | **24,687,041** |
| Net realised profit/(loss) on securities sold | | -1,585,038 | -223,888 | -47,026,229 | 8,293,675 |
| Net realised profit/(loss) on options | | - | - | -92,406 | -997,736 |
| Net realised profit/(loss) on forward foreign exchange contracts | | 502,083 | -3,733 | -23,189,997 | 5,715,338 |
| Net realised profit/(loss) on financial futures | | - | - | 1,352,835 | -3,312,926 |
| Net realised profit/(loss) on swaps | | - | - | 1,106,921 | -603,977 |
| Net realised profit/(loss) on foreign exchange | | -38,543 | 1,863 | 22,324,753 | 12,425,227 |
| **Net realised profit/(loss)** | | **-606,046** | **-161,085** | **16,395,353** | **46,206,642** |
| Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements | | 1,308,506 | 94,904 | -97,471,314 | -32,066,217 |
| Net change in unrealised appreciation/(depreciation) on options | | - | - | - | - |
| Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts | | -369,202 | 18,260 | -58,598,198 | 5,988,487 |
| Net change in unrealised appreciation/(depreciation) on financial futures | | - | - | -2,634,662 | 1,931,046 |
| Net change in unrealised appreciation/(depreciation) on swaps | | - | - | -379,697 | -1,744,652 |
| **Result of operations** | | **333,258** | **-47,921** | **-142,688,518** | **20,315,306** |
| Dividend paid | 18 | -209,560 | -31,009 | -25,542,634 | -1,103 |
| Subscriptions | | 4,361,289 | 567,791 | 1,775,307,747 | 1,081,551,923 |
| Redemptions | | -8,946,498 | -2,132,634 | -371,999,878 | -163,899,042 |
| **Increase/(decrease) in net assets** | | **-4,461,511** | **-1,643,773** | **1,235,076,717** | **937,967,084** |
| **Reevaluation of consolidated Net Assets** | | **-** | **-** | **-** | **-** |
| **Net assets at the beginning of the year** | | **25,450,139** | **5,397,228** | **1,331,022,216** | **393,055,132** |
| **Net assets at the end of the year** | | **20,988,628** | **3,753,455** | **2,566,098,933** | **1,331,022,216** |

* As at 3 July 2017, Amundi Funds Income Partners China Aggregate Bond has changed its base/accounting currency from USD to RMB (CNH).

The accompanying notes form an integral part of these financial statements

| Bond Global Emerging Corporate | | Bond Global Emerging Hard Currency | | Bond Global Emerging Local Currency | | BFT Optimal Income | |
|---|---|---|---|---|---|---|---|
| 30/06/2018 USD | 30/06/2017 USD | 30/06/2018 EUR | 30/06/2017 EUR | 30/06/2018 USD | 30/06/2017 USD | 30/06/2018 EUR | 30/06/2017 EUR |
| **21,220,566** | **16,119,155** | **54,088,024** | **36,839,798** | **40,128,674** | **29,160,989** | **1,415,308** | **1,350,912** |
| - | - | - | - | - | - | 451,542 | 333,700 |
| 21,168,409 | 16,074,066 | 54,004,935 | 36,803,338 | 37,271,751 | 24,300,301 | 963,708 | 953,719 |
| 37,998 | 20,878 | 37,110 | 10,507 | 168,668 | 29,322 | 58 | 288 |
| - | 16,697 | 16,707 | 9,327 | - | - | - | - |
| 14,156 | 7,506 | 28,724 | 16,624 | 2,638,800 | 4,831,366 | - | 63,205 |
| 3 | 8 | 548 | 2 | 49,455 | - | - | - |
| **2,615,013** | **2,014,184** | **10,142,850** | **8,587,460** | **7,275,444** | **8,519,369** | **401,927** | **373,181** |
| 976,796 | 666,938 | 5,544,998 | 4,577,857 | 2,649,444 | 2,042,083 | 247,927 | 198,524 |
| 72,766 | 27,074 | 606,907 | 733,844 | 4,618 | 65,367 | - | 63,199 |
| 863,687 | 652,781 | 2,343,916 | 1,902,918 | 1,102,721 | 897,885 | 49,874 | 39,705 |
| 50,800 | 40,076 | 150,804 | 146,598 | 86,474 | 81,408 | 5,614 | 4,438 |
| 18,938 | 13,491 | 1,032 | 408 | 24,571 | 24,997 | 498 | - |
| 36,985 | 33,828 | 37,828 | 31,613 | 82,737 | 89,847 | 56,209 | 50,597 |
| 364,510 | 355,105 | 828,853 | 755,914 | 311,357 | 402,963 | - | - |
| 23,420 | 27,798 | 145,963 | 137,650 | 140,991 | 37,346 | 6,593 | 2,197 |
| 207,111 | 197,011 | 482,549 | 300,658 | 2,872,531 | 4,877,472 | 35,212 | 14,521 |
| - | 82 | - | - | - | - | - | - |
| - | - | - | - | - | 1 | - | - |
| **18,605,553** | **14,104,971** | **43,945,174** | **28,252,338** | **32,853,230** | **20,641,620** | **1,013,381** | **977,731** |
| 9,011,761 | -1,439,529 | -5,331,902 | 16,630,216 | -4,432,243 | -10,296,489 | 390,044 | -47,748 |
| - | - | - | - | -20,735 | -470,000 | 339,548 | 169,174 |
| -2,617,047 | 3,297,237 | 20,605,505 | -30,767,340 | -3,884,058 | 3,097,502 | -4,791 | 27,656 |
| 411,043 | -694,032 | -2,029,961 | -2,323,464 | 157,834 | -582,121 | -889,136 | -1,695,866 |
| 184,338 | -455,812 | 85,542 | -1,452,841 | -216,553 | -76 | -221,019 | 39,543 |
| -1,012,673 | -1,454,248 | 26,468,123 | 21,193,235 | 1,565,471 | 2,104,079 | 18,542 | -1,147 |
| **24,582,975** | **13,358,587** | **83,742,481** | **31,532,144** | **26,022,946** | **14,494,515** | **646,569** | **-530,657** |
| -26,832,205 | 10,880,342 | -70,485,779 | -29,350,195 | -56,244,223 | 6,544,292 | -1,772,383 | 2,526,787 |
| - | - | - | - | - | - | - | - |
| 1,734,709 | -1,112,535 | -49,737,804 | 16,413,233 | -2,241,244 | 2,261,153 | 1,431 | - |
| -136,022 | 52,337 | -242,216 | 406,754 | -472,154 | 536,551 | 3,038 | 434,000 |
| 48,320 | -316,424 | 641,424 | -92,926 | 269,000 | -573,261 | 107,954 | -107,954 |
| **-602,223** | **22,862,307** | **-36,081,894** | **18,909,010** | **-32,665,675** | **23,263,250** | **-1,013,391** | **2,322,176** |
| -663,031 | -402,801 | -1,524,228 | -646,386 | -983,473 | -947,362 | - | - |
| 133,476,768 | 194,367,018 | 642,238,096 | 1,084,367,228 | 652,420,714 | 627,782,641 | 17,299,767 | 43,252,495 |
| -150,857,024 | -77,520,556 | -878,698,946 | -414,351,448 | -692,056,485 | -302,156,576 | -11,084,556 | -19,706,933 |
| **-18,645,510** | **139,305,968** | **-274,066,972** | **688,278,404** | **-73,284,919** | **347,941,953** | **5,201,820** | **25,867,738** |
| **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** |
| **380,158,272** | **240,852,304** | **1,180,288,862** | **492,010,458** | **588,921,643** | **240,979,690** | **42,498,395** | **16,630,657** |
| **361,512,762** | **380,158,272** | **906,221,890** | **1,180,288,862** | **515,636,724** | **588,921,643** | **47,700,215** | **42,498,395** |

The accompanying notes form an integral part of these financial statements

| | Note | Multi Asset Conservative | | Global Perspectives | |
|---|---|---|---|---|---|
| | | 30/06/2018 EUR | 30/06/2017 EUR | 30/06/2018 EUR | 30/06/2017 EUR |
| **Income** | | **6,353,285** | **1,830,309** | **9,015,958** | **11,680,676** |
| Net dividends | 2 | 999,533 | 1,235,044 | 1,388,553 | 10,730,513 |
| Bond interest | 2 | 5,275,273 | 558,016 | 7,423,803 | 732,814 |
| Bank interest | 2 | 27,333 | 17,848 | 127,777 | 1,141 |
| Income on Reverse Repos | | - | - | - | - |
| Interest received on swaps | | - | - | 45,113 | 216,206 |
| Other income | 12 | 51,146 | 19,401 | 30,712 | 2 |
| **Expenses** | | **7,217,897** | **1,936,143** | **11,560,487** | **10,051,462** |
| Management fees | 4 | 5,043,465 | 1,319,281 | 8,335,986 | 8,886,197 |
| Performance fees | 5 | 10,511 | 337,975 | 62,564 | 46,318 |
| Administration fees | 4 | 833,907 | 130,869 | 1,137,307 | 489,948 |
| "Taxe d'abonnement" | 6 | 195,639 | 62,877 | 255,080 | 315,371 |
| Distributor fees | 4 | 60,393 | 14,150 | 150,450 | 226,642 |
| Broker and transaction fees | | 190,099 | 5,293 | 466,040 | 40,334 |
| Reception and transmission of orders fees | 14 | 419,940 | 34,333 | 807,148 | - |
| Bank interest and similar charges | | 438,166 | 31,330 | 242,272 | 24,068 |
| Interest paid on swaps | | - | - | 88,363 | 22,584 |
| Expenses on Repos | | - | - | - | - |
| Other expenses | 13 | 25,777 | 35 | 15,277 | - |
| **Realised profit/(loss), net, from investments** | | **-864,612** | **-105,834** | **-2,544,529** | **1,629,214** |
| Net realised profit/(loss) on securities sold | | -534,044 | 4,993,858 | 871,093 | -23,652,252 |
| Net realised profit/(loss) on options | | 18,056 | - | 2,149,956 | 1,196 |
| Net realised profit/(loss) on forward foreign exchange contracts | | -1,193,853 | -3,244,540 | 3,819,390 | 228,940 |
| Net realised profit/(loss) on financial futures | | -1,444,645 | 8,264 | 7,526,181 | 930,658 |
| Net realised profit/(loss) on swaps | | 359,587 | - | -150,986 | -222,276 |
| Net realised profit/(loss) on foreign exchange | | 1,947,468 | -673,251 | -135,162 | -580,630 |
| **Net realised profit/(loss)** | | **-1,712,043** | **978,497** | **11,535,943** | **-21,665,150** |
| Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements | | -2,565,126 | -2,674,323 | 374,234 | 34,213,796 |
| Net change in unrealised appreciation/(depreciation) on options | | 23,216 | - | -312,709 | -655,370 |
| Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts | | -1,318,604 | 576,641 | -1,509,442 | 2,217,950 |
| Net change in unrealised appreciation/(depreciation) on financial futures | | -3,114,697 | 706,005 | -2,853,796 | -208,102 |
| Net change in unrealised appreciation/(depreciation) on swaps | | -389,992 | - | 150,557 | - |
| **Result of operations** | | **-9,077,246** | **-413,180** | **7,384,787** | **13,903,124** |
| Dividend paid | 18 | -2,690,688 | -368,079 | -136,803 | -517,293 |
| Subscriptions | | 417,263,356 | 229,450,023 | 49,303,064 | 45,063,962 |
| Redemptions | | -49,037,762 | -16,862,695 | -113,429,021 | -220,194,304 |
| **Increase/(decrease) in net assets** | | **356,457,660** | **211,806,069** | **-56,877,973** | **-161,744,511** |
| **Reevaluation of consolidated Net Assets** | | **-** | **-** | **-** | **-** |
| **Net assets at the beginning of the year** | | **261,626,765** | **49,820,696** | **590,876,479** | **752,620,990** |
| **Net assets at the end of the year** | | **618,084,425** | **261,626,765** | **533,998,506** | **590,876,479** |

The accompanying notes form an integral part of these financial statements

| Target Coupon | | Protect 90 | | Protect 90 USD | | Absolute Volatility Arbitrage | |
|---|---|---|---|---|---|---|---|
| 30/06/2018 EUR | 30/06/2017 EUR | 30/06/2018 EUR | 30/06/2017 EUR | 30/06/2018 USD | 30/06/2017 USD | 30/06/2018 EUR | 30/06/2017 EUR |
| **3,823,591** | **18,680** | **145,761** | **8,224** | **949** | **15** | **35,423** | **164,631** |
| 3,823,591 | 18,680 | - | - | - | - | 1,436 | 154,862 |
| - | - | - | - | - | - | - | - |
| - | - | 1,728 | 169 | 946 | 15 | 24,766 | 7,510 |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | 8,886 | - |
| - | - | 144,033 | 8,055 | 3 | - | 335 | 2,259 |
| **1,514,956** | **158,918** | **4,968,645** | **290,296** | **82,314** | **22,841** | **327,250** | **609,867** |
| 1,358,163 | 141,294 | 3,776,057 | 216,847 | 59,188 | 15,305 | 54,975 | 60,155 |
| - | - | - | - | - | - | 717 | 3,898 |
| 81,798 | 7,734 | 926,850 | 52,781 | 14,528 | 3,757 | 47,468 | 68,309 |
| 70,999 | 9,740 | 113,366 | 7,288 | 2,306 | 853 | 7,012 | 9,455 |
| 1,864 | 3 | - | - | - | - | 2,388 | 1,739 |
| - | - | 129,459 | 10,190 | 5,527 | 2,372 | 113,349 | 324,289 |
| - | - | - | 965 | - | - | 18,990 | 58,032 |
| 2,132 | 147 | 22,913 | 2,225 | 765 | 554 | 13,597 | 12,219 |
| - | - | - | - | - | - | 9,024 | - |
| - | - | - | - | - | - | 30,681 | 60,921 |
| - | - | - | - | - | - | 29,049 | 10,850 |
| **2,308,635** | **-140,238** | **-4,822,884** | **-282,072** | **-81,365** | **-22,826** | **-291,827** | **-445,236** |
| -45,205 | 750 | 709,534 | 247,348 | 162,145 | 6,725 | -65,559 | 1,401,593 |
| - | - | -12,750 | -7,780 | -1,425 | - | 1,782,759 | 1,790,524 |
| - | - | - | - | -86,760 | -148,664 | 208,912 | -304,972 |
| - | - | -1,868,353 | -80,238 | -20,173 | -10,375 | -1,552,385 | -1,663,884 |
| - | - | - | - | - | - | - | - |
| - | - | 64,363 | -2,159 | 27,719 | 36,260 | 53,305 | -27,115 |
| **2,263,430** | **-139,488** | **-5,930,090** | **-124,901** | **141** | **-138,880** | **135,205** | **750,910** |
| -6,610,816 | 1,222,761 | -903,130 | 352,883 | 7,563 | 208,596 | 18,361 | 3,920 |
| - | - | 114,071 | - | 3,450 | - | -23,275 | -101,369 |
| - | - | - | - | 21,560 | -32,725 | -331,587 | 254,125 |
| - | - | -16,073 | -28,289 | 17,235 | -6,235 | 8,679 | 80,799 |
| - | - | - | - | - | - | - | - |
| **-4,347,386** | **1,083,273** | **-6,735,222** | **199,693** | **49,949** | **30,756** | **-192,617** | **988,385** |
| -3,957,371 | -130,744 | - | - | - | - | - | - |
| 163,969,655 | 46,233,222 | 613,513,943 | 27,770,783 | 11,982,916 | 5,000,000 | 7,963,255 | 4,583,812 |
| -13,137,972 | -698,065 | -51,885,499 | -6,423,163 | - | - | -22,939,772 | -23,342,840 |
| **142,526,926** | **46,487,686** | **554,893,222** | **21,547,313** | **12,032,865** | **5,030,756** | **-15,169,134** | **-17,770,643** |
| **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** |
| **46,589,805** | **102,119** | **26,548,367** | **5,001,054** | **5,030,756** | **-** | **47,336,073** | **65,106,716** |
| **189,116,731** | **46,589,805** | **581,441,589** | **26,548,367** | **17,063,621** | **5,030,756** | **32,166,939** | **47,336,073** |

The accompanying notes form an integral part of these financial statements

| | Note | Absolute Volatility Arbitrage Plus | | Absolute Volatility Euro Equities | |
|---|---|---|---|---|---|
| | | 15/11/2017 EUR | 30/06/2017 EUR | 30/06/2018 EUR | 30/06/2017 EUR |
| **Income** | | **6,769** | **6,323** | **74,813** | **4,855,896** |
| Net dividends | 2 | - | - | - | - |
| Bond interest | 2 | - | - | - | - |
| Bank interest | 2 | 4,276 | 3,905 | 28 | 110 |
| Income on Reverse Repos | | 1,479 | - | - | 71,535 |
| Interest received on swaps | | 1,014 | 2,418 | 74,748 | - |
| Other income | 12 | - | - | 37 | 4,784,251 |
| **Expenses** | | **68,931** | **329,907** | **16,796,176** | **36,981,561** |
| Management fees | 4 | 25,063 | 152,841 | 10,311,679 | 21,463,854 |
| Performance fees | 5 | 13,251 | 31,027 | 3,730 | 122,164 |
| Administration fees | 4 | 4,363 | 22,966 | 1,869,945 | 3,991,318 |
| "Taxe d'abonnement" | 6 | 524 | 1,494 | 208,014 | 481,856 |
| Distributor fees | 4 | 474 | 837 | 60,948 | 146,316 |
| Broker and transaction fees | | 16,093 | 49,731 | 2,450,061 | 4,838,982 |
| Reception and transmission of orders fees | 14 | 1,144 | 42,898 | 846,106 | 4,501,347 |
| Bank interest and similar charges | | 1,557 | 7,080 | 89,419 | 101,573 |
| Interest paid on swaps | | 1,040 | 2,460 | 78,620 | - |
| Expenses on Repos | | 1,711 | 14,740 | 50,902 | 1,117,512 |
| Other expenses | 13 | 3,711 | 3,833 | 826,752 | 216,639 |
| **Realised profit/(loss), net, from investments** | | **-62,162** | **-323,584** | **-16,721,363** | **-32,125,665** |
| Net realised profit/(loss) on securities sold | | -23,254 | 27,568 | -1,387,839 | -12,934 |
| Net realised profit/(loss) on options | | 355,814 | 1,570,338 | 177,331,234 | -443,765,335 |
| Net realised profit/(loss) on forward foreign exchange contracts | | 77,675 | -488,498 | 741,441 | -1,272,875 |
| Net realised profit/(loss) on financial futures | | -202,166 | -285,261 | 19,730,451 | -76,770,412 |
| Net realised profit/(loss) on swaps | | - | - | - | - |
| Net realised profit/(loss) on foreign exchange | | -13,955 | -92,189 | 105,729 | -10,705 |
| **Net realised profit/(loss)** | | **131,952** | **408,374** | **179,799,653** | **-553,957,926** |
| Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements | | 5,417 | 44,584 | 487,345 | -121,414 |
| Net change in unrealised appreciation/(depreciation) on options | | 13,455 | -94,043 | -300,865,928 | 178,288,024 |
| Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts | | -91,828 | 442,157 | -28,298 | 98,525 |
| Net change in unrealised appreciation/(depreciation) on financial futures | | 4,355 | 140,490 | -53,085,825 | 17,841,300 |
| Net change in unrealised appreciation/(depreciation) on swaps | | 10 | -10 | -2,857 | - |
| **Result of operations** | | **63,361** | **941,552** | **-173,695,910** | **-357,851,491** |
| Dividend paid | 18 | - | - | - | - |
| Subscriptions | | 2,813,504 | 6,771,205 | 604,970,591 | 2,081,455,504 |
| Redemptions | | -12,714,052 | -50,852,413 | -1,611,391,257 | -2,287,521,057 |
| **Increase/(decrease) in net assets** | | **-9,837,187** | **-43,139,656** | **-1,180,116,576** | **-563,917,044** |
| **Reevaluation of consolidated Net Assets** | | **-** | **-** | **-** | **-** |
| **Net assets at the beginning of the year** | | **9,837,187** | **52,976,843** | **1,835,847,428** | **2,399,764,472** |
| **Net assets at the end of the year** | | **-** | **9,837,187** | **655,730,852** | **1,835,847,428** |

The accompanying notes form an integral part of these financial statements

| Absolute Volatility World Equities | | BFT Absolute Global Dividend | | Credit Unconstrained | | Global Macro Bonds & Currencies | |
|---|---|---|---|---|---|---|---|
| 30/06/2018 USD | 30/06/2017 USD | 13/10/2017 EUR | 30/06/2017 EUR | 30/06/2018 EUR | 30/06/2017 EUR | 30/06/2018 EUR | 30/06/2017 EUR |
| **884,829** | **1,627,339** | **3** | **1** | **2,547,833** | **87,558** | **4,876,552** | **5,097,226** |
| - | - | - | - | 600 | - | - | - |
| - | - | - | - | 2,232,876 | 80,587 | 3,883,267 | 4,928,745 |
| 326,557 | 352,358 | 3 | 1 | 6,392 | - | 48,225 | 14,769 |
| 502,740 | 1,268,450 | - | - | - | - | 147,938 | 100,990 |
| 55,487 | 6,531 | - | - | 307,959 | 6,971 | 797,111 | 52,722 |
| 45 | - | - | - | 6 | - | 11 | - |
| **7,792,151** | **13,945,100** | **141,004** | **351,054** | **1,456,861** | **100,065** | **3,665,542** | **4,225,844** |
| 4,576,019 | 8,555,739 | 45,431 | 167,659 | 241,775 | 6,568 | 881,345 | 1,153,673 |
| 109,353 | 16,571 | 60,377 | 67,509 | 14,101 | 8,914 | 43,322 | 426,702 |
| 827,071 | 1,456,088 | 6,834 | 25,288 | 65,405 | 1,851 | 268,068 | 348,539 |
| 98,769 | 158,985 | 716 | 2,652 | 16,646 | 210 | 36,608 | 49,045 |
| 31,932 | 42,410 | 139 | 412 | 23 | - | 15,561 | 29,248 |
| 1,231,057 | 1,697,181 | 4,489 | 10,435 | 29,187 | 2 | 302,689 | 236,866 |
| 392,453 | 1,654,724 | - | - | 139,713 | 1,629 | 114,282 | 208,870 |
| 176,091 | 162,470 | 3,328 | 11,128 | 16,347 | 185 | 45,916 | 58,125 |
| 55,094 | 6,582 | - | - | 933,654 | 80,706 | 1,939,073 | 1,705,224 |
| 3,019 | - | 19,690 | 65,966 | - | - | 18,678 | 9,548 |
| 291,293 | 194,350 | - | 5 | 10 | - | - | 4 |
| **-6,907,322** | **-12,317,761** | **-141,001** | **-351,053** | **1,090,972** | **-12,507** | **1,211,010** | **871,382** |
| 32,290,328 | -2,431,191 | 2,410 | 2,671 | -1,121,908 | 254,066 | -434,903 | 942,623 |
| -30,811,755 | -19,576,516 | - | - | -84,101 | - | -1,807,311 | 127,288 |
| -41,813,930 | 31,164,583 | - | - | 653,561 | 8,642 | 335,417 | 2,058,973 |
| 5,076,094 | -116,283,070 | 1,796,850 | 426,695 | 245,746 | 1,192 | 998,234 | -3,012,855 |
| - | - | - | - | 316,542 | 295,010 | 220,711 | -1,620,154 |
| 80,150 | -12,904,761 | -112 | -36,617 | 291,037 | -72,427 | 2,412,549 | 194,393 |
| **-42,086,435** | **-132,348,716** | **1,658,147** | **41,696** | **1,391,849** | **473,976** | **2,935,707** | **-438,350** |
| -20,145,569 | 17,426,571 | -3,040 | -2,667 | -1,421,917 | -903,633 | -2,503,787 | -988,917 |
| -17,314,554 | -31,008,711 | - | - | 6,993 | - | -82,688 | 960,092 |
| 41,193,404 | -29,094,058 | - | - | -910,617 | 409,293 | -2,424,746 | 1,318,656 |
| -3,134,064 | 548,653 | -1,327,600 | 1,951,523 | -369,513 | 223,722 | -2,977,187 | 2,999,420 |
| 40 | -40 | - | - | 114,747 | -214,704 | -60,788 | 109,281 |
| **-41,487,178** | **-174,476,301** | **327,507** | **1,990,552** | **-1,188,458** | **-11,346** | **-5,113,489** | **3,960,182** |
| - | - | - | - | - | - | -191,789 | -207,832 |
| 470,639,394 | 1,057,397,308 | 168,101 | 7,625,420 | 82,132,227 | 50,166,291 | 20,876,744 | 40,299,194 |
| -816,264,379 | -1,272,501,324 | -23,733,373 | -15,949,080 | -11,770,443 | - | -42,009,021 | -74,463,658 |
| **-387,112,163** | **-389,580,317** | **-23,237,765** | **-6,333,108** | **69,173,326** | **50,154,945** | **-26,437,555** | **-30,412,114** |
| **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** |
| **746,611,338** | **1,136,191,655** | **23,237,765** | **29,570,873** | **50,154,945** | **-** | **123,123,407** | **153,535,521** |
| **359,499,175** | **746,611,338** | **-** | **23,237,765** | **119,328,271** | **50,154,945** | **96,685,852** | **123,123,407** |

The accompanying notes form an integral part of these financial statements

| | Note | Global Macro Bonds & Currencies Low Vol | | Global Macro Forex | |
|---|---|---|---|---|---|
| | | 30/06/2018 EUR | 30/06/2017 EUR | 30/06/2018 EUR | 30/06/2017 EUR |
| **Income** | | **2,505,641** | **2,370,545** | **1,082,875** | **954,765** |
| Net dividends | 2 | - | - | - | - |
| Bond interest | 2 | 2,423,488 | 2,270,470 | 872,532 | 931,807 |
| Bank interest | 2 | 30,838 | 5,277 | 42,782 | 10,934 |
| Income on Reverse Repos | | 51,287 | 56,909 | 166,869 | 12,021 |
| Interest received on swaps | | - | 37,889 | - | - |
| Other income | 12 | 28 | - | 692 | 3 |
| **Expenses** | | **1,094,311** | **873,260** | **3,774,124** | **4,390,688** |
| Management fees | 4 | 74,096 | 94,533 | 1,781,337 | 1,156,139 |
| Performance fees | 5 | 4,127 | 3,638 | 57,510 | 1,765,781 |
| Administration fees | 4 | 124,487 | 150,272 | 729,332 | 588,403 |
| "Taxe d'abonnement" | 6 | 13,787 | 16,727 | 72,816 | 56,242 |
| Distributor fees | 4 | 322 | 787 | 3,971 | 3,992 |
| Broker and transaction fees | | 117,140 | 123,375 | 82,147 | 95,755 |
| Reception and transmission of orders fees | 14 | 10,231 | 11,354 | 514,024 | 486,611 |
| Bank interest and similar charges | | 36,745 | 25,739 | 421,080 | 230,387 |
| Interest paid on swaps | | 679,714 | 446,834 | - | - |
| Expenses on Repos | | 33,662 | - | 111,865 | 7,369 |
| Other expenses | 13 | - | 1 | 42 | 9 |
| **Realised profit/(loss), net, from investments** | | **1,411,330** | **1,497,285** | **-2,691,249** | **-3,435,923** |
| Net realised profit/(loss) on securities sold | | -745,093 | 269,706 | -8,517,701 | -999,642 |
| Net realised profit/(loss) on options | | -495,721 | -466,418 | -472,560 | 783,570 |
| Net realised profit/(loss) on forward foreign exchange contracts | | 1,585,604 | -2,575,489 | 6,640,316 | 10,309,796 |
| Net realised profit/(loss) on financial futures | | 391,026 | 674,228 | - | - |
| Net realised profit/(loss) on swaps | | 758,510 | 384,001 | - | - |
| Net realised profit/(loss) on foreign exchange | | 908,001 | 2,785,523 | -591,322 | 4,479,142 |
| **Net realised profit/(loss)** | | **3,813,657** | **2,568,836** | **-5,632,516** | **11,136,943** |
| Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements | | -2,826,513 | -4,367,408 | 4,653,831 | -4,436,548 |
| Net change in unrealised appreciation/(depreciation) on options | | -56,226 | -174,516 | - | -60,208 |
| Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts | | -2,470,272 | 669,712 | -6,826,655 | 3,064,142 |
| Net change in unrealised appreciation/(depreciation) on financial futures | | -797,238 | 1,366,027 | - | - |
| Net change in unrealised appreciation/(depreciation) on swaps | | -212,259 | -139,973 | - | - |
| **Result of operations** | | **-2,548,851** | **-77,322** | **-7,805,340** | **9,704,329** |
| Dividend paid | 18 | -4,285 | -3,501 | - | - |
| Subscriptions | | 15,079,627 | 19,210,660 | 362,314,799 | 734,039,721 |
| Redemptions | | -29,954,867 | -43,739,898 | -152,997,450 | -449,344,745 |
| **Increase/(decrease) in net assets** | | **-17,428,376** | **-24,610,061** | **201,512,009** | **294,399,305** |
| **Reevaluation of consolidated Net Assets** | | **-** | **-** | **-** | **-** |
| **Net assets at the beginning of the year** | | **107,311,511** | **131,921,572** | **528,759,855** | **234,360,550** |
| **Net assets at the end of the year** | | **89,883,135** | **107,311,511** | **730,271,864** | **528,759,855** |

The accompanying notes form an integral part of these financial statements

| Cash EUR | | Cash USD | | Combined | |
|---|---|---|---|---|---|
| 30/06/2018 EUR | 30/06/2017 EUR | 30/06/2018 USD | 30/06/2017 USD | 30/06/2018 EUR | 30/06/2017 EUR |
| **867,724** | **928,821** | **18,387,294** | **8,439,651** | **898,972,960** | **701,981,851** |
| - | - | - | - | 252,579,144 | 164,244,966 |
| - | - | 13,859,642 | 5,487,765 | 590,721,446 | 487,462,879 |
| 4,840 | - | 1,250,501 | 584,344 | 5,376,833 | 1,942,669 |
| - | - | - | 40,997 | 8,243,263 | 7,361,769 |
| 862,877 | 928,821 | 3,276,483 | 2,326,524 | 36,578,661 | 24,763,129 |
| 7 | - | 668 | 21 | 5,473,613 | 16,206,439 |
| **5,770,453** | **5,622,120** | **6,578,029** | **4,813,773** | **481,032,069** | **415,358,284** |
| 1,924,813 | 2,207,834 | 1,272,778 | 910,724 | 222,458,706 | 194,638,227 |
| - | - | - | - | 37,430,736 | 31,198,658 |
| 1,499,156 | 1,712,492 | 1,692,286 | 1,261,080 | 73,399,357 | 68,869,841 |
| 152,916 | 171,325 | 194,018 | 138,441 | 8,229,977 | 7,241,163 |
| 101,170 | 112,747 | 21,363 | 19,392 | 4,083,396 | 4,391,007 |
| 11,554 | 10,457 | 35,911 | 29,337 | 35,117,064 | 35,798,256 |
| 156,610 | 165,107 | 307,510 | 226,849 | 28,398,737 | 33,158,167 |
| 65,505 | 149,030 | 28,730 | 25,932 | 5,122,146 | 3,265,031 |
| 893,448 | 898,288 | 3,025,433 | 2,201,991 | 51,804,718 | 30,547,609 |
| - | - | - | - | 2,260,522 | 1,333,458 |
| 965,281 | 194,840 | - | 27 | 12,726,710 | 4,916,867 |
| **-4,902,729** | **-4,693,299** | **11,809,265** | **3,625,878** | **417,940,891** | **286,623,567** |
| -2,005,047 | 665,100 | 53,418,200 | 8,148,273 | 740,662,453 | 674,046,898 |
| - | - | - | - | 140,599,404 | -488,800,773 |
| -88,285 | - | 8,354,241 | 3,103,934 | -86,428,371 | 272,195,461 |
| - | - | 130,854 | - | 147,169,615 | -163,171,791 |
| - | - | 8,857 | - | 4,210,604 | -5,011,856 |
| 589,563 | -3 | -41,081,182 | -2,172,945 | -53,112,111 | -75,727,498 |
| **-6,406,498** | **-4,028,202** | **32,640,235** | **12,705,140** | **1,311,042,485** | **500,154,008** |
| -832,482 | -602,077 | 2,459,459 | 2,486,524 | -785,866,808 | 422,510,061 |
| - | - | - | - | -313,225,638 | 195,841,355 |
| - | - | -263,336 | 553,205 | 29,152,696 | 4,400,738 |
| - | - | -7,501 | 7,501 | -149,507,415 | 105,895,626 |
| - | - | - | - | -1,129,922 | -1,522,806 |
| **-7,238,980** | **-4,630,279** | **34,828,857** | **15,752,370** | **90,465,398** | **1,227,278,982** |
| - | - | -36,077 | -15,873 | -104,786,621 | -104,918,858 |
| 2,134,343,300 | 2,839,203,755 | 3,208,662,054 | 3,123,147,285 | 24,161,410,035 | 27,224,174,707 |
| -2,055,551,194 | -2,910,635,104 | -3,115,288,386 | -2,321,061,423 | -22,293,892,880 | -27,946,507,995 |
| **71,553,126** | **-76,061,628** | **128,166,448** | **817,822,359** | **1,853,195,932** | **400,026,836** |
| **-** | **-** | **-** | **-** | **-363,902,710** | **-385,530,465** |
| **1,630,241,042** | **1,706,302,670** | **2,014,099,411** | **1,196,277,052** | **32,004,820,014** | **31,990,323,643** |
| **1,701,794,168** | **1,630,241,042** | **2,142,265,859** | **2,014,099,411** | **33,494,113,236** | **32,004,820,014** |

The accompanying notes form an integral part of these financial statements

## 1 INTRODUCTION

Amundi Funds (the "Fund") is organised as a "Société d'Investissement à Capital Variable" ("SICAV") under the laws of the Grand Duchy of Luxembourg. The Fund, initially Groupe Indosuez Funds FCP, an unincorporated mutual investment fund ("Fonds Commun de Placement") created on 18 July 1985, was transformed, in accordance with Article 110 (2) of the law of 30 March 1988 on Undertakings for Collective Investment, and renamed GIF SICAV II on 15 March 1999. The deed of transformation and the Articles of Incorporation (the "Articles") were published in the Mémorial, Recueil des Sociétés et Associations on 28 April 1999. The name of the Fund was then changed to GIF SICAV on 1st December 1999, to Crédit Agricole Funds on 8 December 2000 and to CAAM Funds on 1st July 2007. As at 2 March 2010, in accordance with the decision taken by the shareholders in the framework of the Extraordinary General Meeting held on 23 November 2009 and with the decision of the Board of Directors taken on 23 December 2009, CAAM Funds was renamed Amundi Funds.

The amendments to the Articles have been published in the Mémorial, Recueil des Sociétés et Associations respectively on 14 January 2000, on 17 January 2001, and on 13 June 2007 for the first three name changes and on 3 April 2010 for the last one. A latest amendment to the Articles has been made on 14 March 2012 and has been published in the Mémorial, Recueil des Sociétés et Associations - C, number 943 and dated 12 April 2012. The Fund is subject to Part I of the amended law of 17 December 2010 on Undertakings for Collective Investment (the "2010 law").

As at 3 July 2017, the sub-fund Amundi Funds Bond China Aggregate has changed its base/accounting currency from USD to RMB (CNH).

The following sub-funds have been launched:
- Amundi Funds Equity Europe Risk Parity on 10 October 2017;
- Amundi Funds Dynamic Multi Factors Europe Equity on 12 October 2017;
- Amundi Funds Dynamic Multi Factors Euro Equity on 18 October 2017;
- Amundi Funds Dynamic Multi Factors Global Equity on 25 October 2017.

The following sub-funds have been liquidated:
- Amundi Funds Sterling Strategic Bond on 12 October 2017, based on the NAV of 26 July 2017;
- Amundi Funds Absolute Volatility Arbitrage Plus on 15 November 2017.
- Amundi Funds Equity Global Income on 2 February 2018.

The following sub-funds have been renamed:
- Amundi Funds Equity Global Luxury and Lifestyle into Amundi Funds CPR Global Lifestyles on 3 July 2017;
- Amundi Funds Bond China Aggregate into Amundi Funds Income Partners China Aggregate Bond on 3 July 2017;
- Amundi Funds Bond US Opportunistic Core Plus into Amundi Funds US Aggregate on 6 September 2017;
- Amundi Funds Equity Global Agriculture into Amundi Funds CPR Global Agriculture on 27 October 2017;
- Amundi Funds Bond Global Hybrid into Amundi Funds Bond Total Hybrid on 15 November 2017.
- Amundi Funds Equity Asia Ex Japan into Amundi Funds Equity Asia Concentrated on 20 December 2017.
- Amundi Funds Convertible Credit into Amundi Funds Convertible Conservative on 19 March 2018.

Mergers during the period:

- Based on the exchange ratios, calculated from the respective net asset value dated 4 October 2017, of the shares of the said sub-funds, the following sub-fund has been merged on 5 October 2017 into the sub-fund as follows: Amundi Funds Bond US Aggregate into Amundi Funds US Aggregate.

- Based on the exchange ratios, calculated from the respective net asset value dated 12 October 2017, of the shares of the said sub-funds, the following sub-fund has been merged on 13 October 2017 into the sub-fund as follows: Amundi Funds BFT Absolute Global Dividend into Amundi Funds BFT Optimal Income.

- Based on the exchange ratios, calculated from the respective net asset value dated 16 November 2017, of the shares of the said sub-funds, the following sub-fund has been merged on 17 November 2017 into the sub-fund as follows: Amundi Funds Equity Brazil into Amundi Funds Equity Latin America.

- Based on the exchange ratios, calculated from the respective net asset value dated 19 December 2017, of the shares of the said sub-funds, the following sub-fund has been merged on 20 December 2017 into the sub-fund as follows: Amundi Funds Equity Asia Ex Japan Concentrated into Amundi Funds Equity Asia Concentrated.

Cross-border merger during the period:

- Based on the exchange ratios, calculated from the respective net asset value dated 19 October 2017, of the shares of the said sub-fund, the following FCP has been merged on 20 October 2017 into the sub-fund as follows: FCP Indosuez Bonds into Amundi Funds Bond Global Total Return.

In reference to the prospectus of April 2018, as at 30 June 2018, the Fund consisted of 75 sub-funds in activity, each investing in a specific market or group of markets. Amundi Funds Equity Euro Concentrated, Amundi Funds Equity Europe Concentrated, Amundi Funds Equity Global Concentrated,Amundi Funds Equity Japan Target, Amundi Funds Equity Japan Value, Amundi Funds Wells Fargo US Mid Cap, Amundi Funds Equity US Relative Value, Amundi Funds Equity Euroland Small Cap, Amundi Funds Equity Europe Small Cap, Amundi Funds CPR Global Agriculture, Amundi Funds CPR Global Gold Mines, Amundi Funds CPR Global Lifestyles, Amundi Funds CPR Global Resources, Amundi Funds Equity Green Impact, Amundi Funds Equity ASEAN, Amundi Funds Equity Asia Concentrated, Amundi Funds Equity Emerging Focus, Amundi Funds Equity Emerging World, Amundi Funds Equity Greater China, Amundi Funds SBI FM Equity India, Amundi Funds Equity India Infrastructure, Amundi Funds SBI FM Equity India Select, Amundi Funds Equity Korea, Amundi Funds Equity Latin America, Amundi Funds Equity MENA, Amundi Funds Equity Thailand, Amundi Funds Dynamic Multi Factors Euro Equity, Amundi Funds Dynamic Multi Factors Europe Equity, Amundi Funds Dynamic Multi Factors Global Equity, Amundi Funds Equity Emerging Conservative, Amundi Funds Equity Euro Risk Parity, Amundi Funds Equity Europe Risk Parity, Amundi Funds Equity Europe Conservative, Amundi Funds Equity Global Conservative, Amundi Funds Convertible Conservative, Amundi Funds Convertible Europe, Amundi Funds Convertible Global, Amundi Funds Bond Euro Aggregate, Amundi Funds Bond Euro Corporate, Amundi Funds Bond Euro Corporate Short Term, Amundi Funds Bond Euro Government, Amundi Funds Bond Euro Inflation, Amundi Funds Bond Euro High Yield, Amundi Funds Bond Euro High Yield Short Term, Amundi Funds Bond Total Hybrid, Amundi Funds Bond Europe, Amundi Funds Bond Global, Amundi Funds Bond Global Aggregate, Amundi Funds Bond Global Corporate, Amundi Funds Bond Global High Yield, Amundi Funds Bond Global Inflation, Amundi Funds Bond Global Total Return, Amundi Funds Bond US Corporate, Amundi Funds US Aggregate, Amundi Funds Bond Asian Local Debt, Amundi Funds Income Partners China Aggregate Bond, Amundi Funds Bond Global Emerging Blended, Amundi Funds Bond Global Emerging Corporate, Amundi Funds Bond Global Emerging Hard Currency, Amundi Funds Bond Global Emerging Local Currency, Amundi Funds BFT Optimal Income, Amundi Funds Multi Asset Conservative, Amundi Funds Global Perspectives, Amundi Funds Target Coupon, Amundi Funds Protect 90, Amundi Funds Protect 90 USD, Amundi Funds Absolute Volatility Arbitrage, Amundi Funds Absolute Volatility Euro Equities, Amundi Funds Absolute Volatility World Equities, Amundi Funds Credit Unconstrained, Amundi Funds Global Macro Bonds & Currencies, Amundi Funds Global Macro Bonds & Currencies Low Vol, Amundi Funds Global Macro Forex, Amundi Funds Cash EUR, Amundi Funds Cash USD.

Within each sub-fund, the SICAV can create and issue share classes with various characteristics and investor eligibility requirements. Each share class is identified first by one of the base share class labels (described in the table below) and then by any applicable suffixes.

| Classes Label | Investors | Board approval needed | Minimum initial investment[1] | Maximum subscription fees[2] | Maximum conversion fees | Maximum redemption fees |
|---|---|---|---|---|---|---|
| **A** | All investors | No | - | 4.50% | 1.00% | - |
| **A with specific conditions** | Refer to the website www.amundi.lu/amundi-funds | Yes[3] | - | 4.50% | 3.00%[4] | - |
| **F** | Clients of authorised distributors | No | - | - | 1.00% | - |
| **F with specific conditions** | Clients of authorised distributors | Yes | - | - | 1.00% | - |
| **H** | Clients of authorised distributors | Yes | - | 1.00% | 1.00% | - |
| **I** | Institutional investors | No | USD 500,000 | 2.50% | 1.00% | - |
| **I with specific conditions** | Refer to the website www.amundi.lu/amundi-funds | Yes[3] | Refer to the website www.amundi.lu/amundi-funds | 5.00% | 1.00% | 1.00% |
| **M** | Italian GPF and UCITS, UCIs, mandates or pension vehicles | Yes | - | 2.50% | 1.00% | - |
| **O** | Institutional investors or feeder funds managed or distributed by an Amundi Group company | Yes | USD 500,000 | 5.00% | 1.00% | - |
| **O with specific conditions** | Refer to the website www.amundi.lu/amundi-funds | Yes | Refer to the website www.amundi.lu/amundi-funds | 5.00% | 1.00% | - |
| **OR** | Feeder funds managed or distributed by an Amundi Group company | No | - | 5.00% | 1.00% | - |
| **P** | Private banks | Yes | USD 100,000 | 4.50% | 1.00% | - |
| **R** | Reserved for intermediaries or providers of individual portfolio management services that are prohibited, by law or contract from retaining inducements | No | - | 4.50% | 1.00% | - |
| **S** | Clients of authorised distributors | No | - | 3.00% | 1.00% | - |
| **S with specific conditions** | Clients of authorised distributors | Yes | - | 3.00% | 1.00% | - |
| **X** | Institutional investors | No | USD 5 million | 5.00% | 1.00% | - |
| **X with specific conditions** | Institutional investors | Yes | Refer to the website www.amundi.lu/amundi-funds | 5.00% | 1.00% | - |
| **Z** | Funds managed by an Amundi Group company | Yes | - | 5.00% | 1.00% | - |

For a complete list of sub-funds and share classes currently available, go to the website www.amundi.lu/amundi-funds.

[1] For purposes of minimum initial investment, we aggregate the investments of a given investor (or group of entities fully owned by the same parent company) across the entire SICAV (all share classes and all sub-funds). Minimums apply in USD or equivalent amount in any other currency.
[2] For Absolute Volatility Euro Equities and Absolute Volatility World Equities, may be up to 2.00% higher if the board determines that new investments may adversely affect the interests of existing shareholders.
[3] In I2 and A2 share classes, Board approval is not required due to their domiciliation specificity.
[4] For A4 share classes, switch is only possible between A4 share classes of another Sub-Fund of the UCITS.

## 2 PRINCIPAL ACCOUNTING CONVENTIONS

**PRESENTATION OF THE FINANCIAL STATEMENTS**

The Fund's financial statements were prepared in accordance with the legal and regulatory provisions in force in Luxembourg concerning undertakings for collective investment.

The financial statements are presented on the basis of the latest Net Asset Value ("NAV") calculated during the financial period/year. In accordance with the prospectus dated April 2018, the NAVs were calculated using the latest market values and exchange rates known at the time of the calculation meaning:
- For the sub-fund Amundi Funds Equity MENA: 28 June 2018.
- For all other sub-funds: 29 June 2018.

In the annual report as at 30 June 2018, the sub-funds merged or liquidated during this year were shown separately in the Statement of Operations and Changes in Net Assets and were included in the combined figures.

The objective of Amundi Funds Protect 90 and Amundi Funds Protect 90 USD is to provide a participation in financial markets evolution while also providing permanent partial protection of your investment over any given 3-year period. Specifically, the sub-fund is designed to ensure that its share price does not fall below 90% of the highest net asset value it has ever achieved.

- **Cross Sub-Funds investments** - As at 30 June 2018, the value of the investments made by sub-funds in other sub-funds of the SICAV amounts to EUR 686,864,545.61 corresponding to 2.05% of the total net asset value. Therefore, the total combined NAV at year end without those cross investments would amount to EUR 32,807,248,690.39.

- **Securities portfolio** - Transferable securities listed on a Stock Exchange or on a regulated market are valued at their last known price. When these prices are not representative or when securities are not listed, they are valued at their reasonably probable realisation value, determined with care and in good faith by the Board of Directors.

- **Conversion of items expressed in foreign currencies** - The Fund's financial statements are expressed in Euro (EUR). Net assets of each sub-fund expressed in foreign currencies are therefore converted and combined in EUR at the exchange rate in force at the close of the financial year.
  Transactions and acquisition costs for portfolio securities expressed in foreign currencies are converted into the accounting currency of the sub-fund concerned at the exchange rate in force on the date of transaction or acquisition, as appropriate. Valuation values for securities in the portfolio and of other assets and liabilities expressed in foreign currencies are converted into the accounting currency of the sub-fund at the exchange rate in force at the end of the financial period. Currency differences resulting from these conversions are recorded in the Statement of Operations and Changes in Net Assets.

- **Return on investments** - Dividends are entered as yields on the date when they are declared and in so far as the appropriate information can be obtained by the Fund. Interest is accrued on a daily basis.

- **Distribution of costs and expenses** - Each sub-fund is charged with costs or expenses specifically attributable to it. Costs and expenses not attributable to a specific sub-fund are distributed between the sub-funds on an equitable basis, in proportion to their respective Net Assets.

- **Repurchase agreements** - Repurchase agreements (Repos) are equivalent to borrowings guaranteed by underlying assets presented in the securities portfolio of the sub-fund which remains exposed to market risk. Reverse Repurchase agreements (Reverse Repos) are similar to guaranteed loans. In this case, the sub-fund is not subject to the risk of depreciation in the value of the underlying assets. Repos and Reverse Repos are regarded as borrowings and loans, respectively, of the sum of liquid assets received and/or paid.

- **Futures contracts** - Unexpired futures contracts are valued at their last known price on the date of valuation or on the closing date and unrealised appreciations or depreciations resulting from them are recorded in the Statement of Net Assets.

- **Forward foreign exchange contracts** - Unexpired forward foreign exchange contracts are valued at the exchange rates applicable on the valuation date or on the closing date and unrealised appreciations or depreciations resulting from them are recorded in the Statement of Net Assets. In the Cash sub-funds, the unexpired forward foreign exchange contracts are valued with the linearisation method.

- **Valuation of options** - Options officially listed on a stock market or any other regulated market, operating in a regular manner, recognised and open to the public, are valued on the basis of their closing prices on the valuation day or, in the absence of such prices, on the basis of the last-known prices available. If these last-known prices are not representative, the valuation will be based on the probable realisation value estimated by the Board of Directors with prudence and in good faith. Currency options are valued at the market value.

- **Swaps** - The Fund is authorised to enter into volatility swaps, correlation swaps, credit default swaps, total return swaps, inflation swaps, asset swaps, interest rate swaps or currency swaps. Except for the interest rate swaps included in the Net Asset Value of the Cash EUR and Cash USD sub-funds, interest rate swaps, volatility swaps, correlation swaps, variance swaps, credit default swaps, total return swaps, inflation swaps and currency swaps are recorded at market value based on the valuation elements laid down in the contracts. In the Cash sub-funds, the unexpired swaps contracts are valued with the linearisation method. The unrealised net gain is included in the item "Unrealised net appreciation on swaps" in the Statement of Net Assets and the unrealised net loss is included in the item "Unrealised net depreciation on swaps" in the Statement of Net Assets.

- **Money market instruments** - The money market is a financial instrument with high liquidity and very short maturities. It is used by participants as a means for borrowing and lending in the short term, with maturities that usually range from overnight to just under a year. For the money market instruments, the accretion (difference between cost and amortised value), is reported under "Net change in unrealised appreciation/(depreciation) on investments" for securities held. If the instruments have been sold or reimbursed, this result is considered as "Net realised profit/(loss) on securities sold".

- **Mortgage related securities - To Be Announced securities (TBAs)** - TBA positions refer to the common trading practice in the mortgage backed securities market in which a security is to be bought from a mortgage pool (e.g. Ginnie Mae, Fannie Mae or Freddie Mac) for a fixed price at a future date. At the time of purchase the exact security is not known, but the main characteristics of it are specified. Although the price has been established at the time of purchase, the principal value has not been finalised. TBA positions are disclosed in the Securities Portfolio. The purchase of this type of security has not been settled and as a consequence, the amount corresponding to the payable due when the transaction is settled, is disclosed under "Brokers payable" in the Statement of Net Assets. The realised profits/(losses) on TBAs and changes in unrealised appreciation/depreciation are disclosed in the Statement of Operations and Changes in Net Assets respectively under the headings "Net realised profit/(loss) on securities sold" and "Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements".

- **"Net realised profit/(loss) on securities sold"** - The "Net realised profit/(loss) on securities sold" figure of the Statement of Operations and Changes in Net Assets reflects the difference between the cost and proceeds from securities sold, including the market as well as the currency impacts.

- **Transaction costs** - The transaction costs include broker fees and fees charged by the custodian for securities and derivatives transactions. The transaction fees are excluded from the cost of securities and derivatives purchased and sold. All these fees are recorded under caption "Broker and transaction fees". Refer to note 14 which describes the reception and transmission of orders fees.

- **Contracts for difference** - Contracts for difference are valued based on the closing market price of the underlying security, less any financing charges attributable to each contract. Upon entering into contracts for difference, the SICAV may be required to pledge to the broker an amount of cash and/or other assets equal to a certain percentage of the contract amount ("initial margin"). Subsequently, payments known as "variation margin" are made or received by the SICAV

periodically, depending on fluctuations in the value of the underlying security. During the period, contracts are open, changes in the value of contracts are recognised as unrealised gains and losses by "marking to market" at each valuation point in order to reflect the changes in the value of the underlying security. Realised gains or losses upon closure of the contract are equal to the difference between the value of the contract at the time it was opened and the value at the time it was closed. The open contracts for difference are included in the Statement of Net Assets on the basis of the Unrealised Gain/(Loss) attributable to each contract as at the end of the period. Dividends attributable to open contracts for difference are also included in the value of the Unrealised Gain/(Loss) at the end of the period. The contracts are subject to a daily financing charge and income, usually applied at a previously agreed rate, which is accounted for as interest income for short Contracts for Difference, and as interest expense for long Contracts for Difference positions.

## 3 EXCHANGE RATES USED AS OF 30 JUNE 2018

The exchange rates used for the combined figures are the following:

| | | |
|---|---|---|
| 1 CNH = | 0.129227 | EUR |
| 1 GBP = | 1.130774 | EUR |
| 1 JPY = | 0.007733 | EUR |
| 1 USD = | 0.856494 | EUR |

## 4 MANAGEMENT FEES, ADMINISTRATION FEES AND DISTRIBUTION FEES

Fee structure - The Administration fee is a fee expressed as a percentage of the NAV of the sub-funds and classes of shares, including all the administrative expenses of the Fund.
Such fee includes the remuneration of the Administration Agent, Domiciliary Agent, Transfer Agent and Registrar for its services rendered to the Fund, the remuneration of the Custodian for its services rendered to the Fund as well as all other administrative expenses incurred in the operation of the Fund including but not limited to:

- the fees of auditors and legal advisers of the Fund (including costs associated with compliance with legal and regulatory requirements);
- the cost of translation, printing and distribution to investors the annual and semi-annual reports, the prospectus of the Fund and of the Key Investor Information of each class of shares and any supplement thereto as well as any notice to the Investors' attention;
- any costs related to the information of the shareholders including costs related to the publication of prices of shares in the financial press, the production of information material for the subscribers and distributors;
- any fees and expenses involved in registering and maintaining the registration of the Fund with any governmental agency or stock exchange and to comply with any regulatory requirements and the reimbursement of such fees and expenses incurred by any local representative;
- the fees of any local representative/correspondent, of which the services are required pursuant to the applicable law;
- the costs related to extraordinary measures, in particular any expertise or trial aiming at the protection of the shareholders' interests;
- the costs related to the translation, distribution and publication of any notice to the shareholders.

The Administration fee is payable monthly in arrears to Amundi Luxembourg S.A. and is calculated each day for each sub-fund and each class of shares.
From such fee, Amundi Luxembourg S.A. will pay the fees of the Custodian, the Administration Agent, the Domiciliary Agent, the Transfer Agent and the Registrar and the administrative expenses of the Fund.

The Management fees, expressed in percentages of the NAV, are payable quarterly to Amundi Luxembourg S.A. and calculated each day for each sub-fund on the basis of the daily NAV of each class of shares.
The Management Company is responsible for paying commissions to Investment Managers.

In addition to the management fees paid by the Fund to Amundi Luxembourg S.A., the sub-funds investing part of their assets in other UCI's are also subject to the management fees charged to those sub-funds, except for cross sub-funds investments.

The Distribution fees are calculated and accrued on each Dealing Day at the below rates per annum and are payable quarterly in arrears to Amundi Luxembourg S.A.
Amundi Luxembourg S.A. is responsible for the payment of fees to Distributors.
The Management Company can further decide to pay remuneration to Distributors out of its own fees.

The Management fees, Administration fees and Distribution fees, expressed as a percentage of the NAV, applicable at 30 June 2018 are the maximum rates set out on the website www.amundi.lu/Amundi-Funds, except for the sub-funds Amundi Funds Cash EUR and Amundi Funds Cash USD, for which the below rates per annum are applicated:

| AMUNDI FUNDS | Sub-funds Base Currency | Other Share Classes NAV Currencies | Classes of Shares | Management Fees | Administration Fees | Distribution Fees |
|---|---|---|---|---|---|---|
| **CASH SUB-FUNDS** | | | | | | |
| Cash EUR | EUR | EUR | - AE Class | 0.19% | 0.10% | / |
| | | EUR | - FE Class | 0.05% | 0.10% | 0.14% |
| | | EUR | - IE Class | 0.10% | 0.10% | / |
| | | EUR | - ME Class | 0.10% | 0.10% | / |
| | | EUR | - OE Class | / | 0.10% | / |
| | | EUR | - RE Class | 0.10% | 0.10% | / |
| | | EUR | - SE Class | 0.19% | 0.10% | / |
| | | EUR | - XE Class | 0.05% | 0.05% | / |
| Cash USD | USD | EUR | - AE Class | 0.07% | 0.10% | / |
| | | USD | - AU Class | 0.07% | 0.10% | / |
| | | USD | - FU Class | 0.04% | 0.10% | 0.03% |
| | | USD | - IU Class | 0.07% | 0.10% | / |
| | | USD | - MU Class | 0.07% | 0.10% | / |
| | | USD | - RU Class | 0.10% | 0.10% | / |
| | | USD | - SU Class | 0.07% | 0.10% | / |
| | | USD | - XU Class | 0.05% | 0.05% | / |

In accordance with the article 46(3) of the law of 17 December 2010, the Management fee rates for the underlying funds of Amundi Funds Protect 90 and Amundi Funds Protect 90 USD, whose guarantor is part of Crédit Agricole Group, are the following:

| | | Annual rate |
|---|---|---|
| AMUNDI ABS CAP 3DEC | EUR | 0.26% |
| PORTFOLIO OBLIG CREDIT CAPITALISATION 3D | EUR | 0.35% |
| BFT CREDIT 12 MOIS ISR FCP I 3 DECIMALES | EUR | 0.18% |
| AMUNDI 12 M FCP | EUR | 0.15% |
| CPR OBLIG 12M PART I | EUR | 0.18% |
| AMUNDI 12 M I USD FCP | USD | 0.18% |
| AMUNDI 6M I USD 3D FCP | USD | 0.18% |
| NOMURA FUNDS IRELAND PLC US HIGH YIELD BOND FUND USD I AC | USD | 0.50% |
| NOMURA FUNDS LRELAND PLC US HIGH YIELD BOND FUND | EUR | 0.50% |
| AMUNDI FUNDS BOND GLOBAL EMERGING LOCAL CURRENCY Class IU ( C ) | EUR | 0.60% |
| AMUNDI FUNDS BOND EURO CORPORATE Class IE ( C ) | EUR | 0.45% |
| AMUNDI FUNDS BOND EURO HIGH YIELD Class IE ( C ) | EUR | 0.55% |
| AMUNDI FUNDS CPR GLOBAL GOLD MINES Class IU ( C ) | USD | 0.90% |
| AMUNDI FUNDS GLOBAL MACRO FOREX Class IE ( C ) | EUR | 0.30% |
| AMUNDI FUNDS CPR GLOBAL GOLD MINES Class IE ( C ) | EUR | 0.90% |
| AMUNDI FUNDS BOND GLOBAL EMERGING HARD CURRENCY Class IE ( C ) | EUR | 0.60% |
| AMUNDI FUNDS BOND GLOBAL EMERGING LOCAL CURRENCY Class IHE ( C ) | EUR | 0.60% |
| AMUNDI FUNDS GLOBAL MACRO FOREX Class IHU ( C ) | USD | 0.30% |
| AMUNDI FUNDS INDEX SOLUTIONS BOND EURO CORPORATE IE CAP | EUR | 0.08% |
| AMUNDI FUNDS BOND US CORPORATE Class IU ( C ) | USD | 0.45% |
| AMUNDI FUNDS BOND US CORPORATE Class IHE ( C ) | EUR | 0.45% |
| AMUNDI FUNDS EQUITY EURO RISK PARITY Class IE ( C ) | EUR | 0.25% |
| AMUNDI INDEX SOLUTIONS SICAV AMUNDI ETF FISE 100 | EUR | 0.15% |
| AMUNDI INDEX SOLUTIONS FTSE 100 GBP SICAV | GBP | 0.15% |
| AMUNDI INDEX SOLUTIONS SHS -IE- SICAV | EUR | 0.08% |
| AMUNDI INDEX SOLUTIONS SICAV AMUNDI INDEX BARCLAYS US SICAV | USD | 0.08% |
| AMUNDI FUNDS BOND GLOBAL EMERGING HARD CURRENCY Class IU ( C ) | USD | 0.60% |
| AMUNDI INDEX SOLUTIONS SICAV MSCA EMU ETF | EUR | 0.13% |
| AMUNDI INDEX SOLUTIONS JPX NIKKEI 400 ETF EUR | EUR | 0.08% |
| AMUNDI INDEX SOLUTIONS JPX NIKKEI 400 SICAV ETF USD | USD | 0.08% |
| AMUNDI MSCI EMERGING MARKETS UCITS ETF - EUR (C) | EUR | 0.10% |
| AMUNDI MSCI EMERGING MARKETS UCITS ETF - USD (C) | USD | 0.10% |
| AMUNDI GOVT BOND LOWEST RATE EUROMTS INV GRADE UCITS -EUR C | EUR | 0.07% |
| AMUNDI INDEX SOLUTIONS SICAV S AND P 500 ETF | EUR | 0.05% |
| ETF AMUNDI SP 500 PART B | USD | 0.05% |

## 5 PERFORMANCE FEES

### EQUITIES AND BONDS SUB-FUNDS

The performance fee is calculated separately for each Class of Shares. It shall be accrued daily, deducted and paid annually for each Class of Shares. The performance fee is calculated by comparing the NAV of the sub-fund relevant Class of Shares and the reference asset.
The mechanism applied is further detailed on the website www.amundi.lu/Amundi-Funds

The sub-funds and the Classes of Shares subject to a performance fee are listed on the website www.amundi.lu/Amundi-Funds.

### ABSOLUTE RETURN SUB-FUNDS

The performance fee is calculated separately for each Class of Shares. It shall be accrued daily, deducted and paid annually for each Class of Shares. The performance fee is calculated by comparing the NAV of the sub-fund relevant Class of Shares and the reference asset.
The mechanism applied is further detailed on the website www.amundi.lu/Amundi-Funds

The sub-funds and the Classes of Shares subject to a performance fee are listed on the website www.amundi.lu/Amundi-Funds.

### ABSOLUTE VOLATILITY SUB-FUNDS

A daily performance of the relevant class of shares is calculated on the basis of the change in NAV per share of the relevant class of shares (performance fee excluded) multiplied by the number of shares of the day.
The performance of each relevant class of shares is compared with the performance of the reference indicator of the relevant sub-fund.
The mechanism applied is further detailed on the website www.amundi.lu/Amundi-Funds

The sub-funds and the Classes of Shares subject to a performance fee are listed on the website www.amundi.lu/Amundi-Funds.

## 6 TAXATION OF THE FUND - TAXE D'ABONNEMENT

The Fund is further liable in Luxembourg to a tax of 0.05% per annum in respect of the Equity sub-funds, Bond sub-funds, Multi Asset sub-funds, Protected sub-funds and Absolute Return sub-funds (except on investments by these sub-funds in other undertakings for collective investment established in Luxembourg for which no tax is applied) and of 0.01% per annum in respect of the Cash sub-funds, the M classes Category, the I classes Category and the O classes Category of all the sub-funds ("Taxe d'Abonnement"), such tax being payable quarterly on the basis of the NAV of the Fund at the end of the relevant calendar quarter.
The benefit of the 0.01% per annum Taxe d'Abonnement is available to those Shareholders admitted in the M classes Category, the I classes Category and the O classes Category on the basis of the Luxembourg legal, regulatory and tax provisions as these are known to the Fund at the time of admission of an Investor in such class of shares. However, no guarantee can be given for the past and for the future and such assessment is subject to interpretations on the status of an eligible Investor in the M classes Category, the I classes Category and the O classes Category by any competent authorities as will exist from time to time. Any such reclassification made by an authority as to the status of an Investor may submit the entire class of shares to a Taxe d'Abonnement rate of 0.05% per annum.

## 7 MASTER-FEEDER STRUCTURE

**Amundi Funds Equity Green Impact**

The objective of the sub-fund Amundi Funds Equity Green Impact is to achieve long-term capital growth.

Specifically, the sub-fund invests as a feeder fund in Amundi Valeurs Durables (Master Fund).

The Master Fund invests mainly in European equities. Specifically, the sub-fund invests at least 85% of net assets in units of the Master Fund (OR class). The sub-fund may invest up to 15% in deposits and derivatives that are used for hedging only. Amundi Valeurs Durables is an FCP that is constituted under French law and qualifies as a Master Fund under Directive 2009/65/EC.

The Master Fund invests at least 75% of net assets in equities of companies that are headquartered, or do substantial business, in Europe, that derive a large portion of revenue from environmental activities, and that perform well on extra-financial ESG criteria (environment, social and governance).

The Master Fund expects to have an equity exposure of between 75% and 120%. There are no market capitalisation constraints for these investments.

While complying with the above policies, the Master Fund may also invest in investment-grade bonds and convertible bonds, money market instruments and deposits, and up to 10% of its net assets in UCITS/UCIs.

Derivatives are integral to the Master Fund's investment strategies. The Master Fund may use derivatives for hedging and efficient portfolio management, and to increase its net exposure. In addition to core derivatives, the Master Fund may use credit derivatives(on single issuer and on indices). The Master Fund may enter into temporary acquisitions and sales of securities (repurchase and reverse repurchase agreements).The Master Fund is not managed in consideration of any index though its performance is compared to the MSCI Europe Index.

The Master Fund's investment team analyses about 100 European equities, among which they select companies that are active in green technologies (energy efficiency, renewable energies, water and waste management) and exclude companies that produce energy from fossil fuels or nuclear power. The investment team uses an optimisation process to achieve the desired diversification, number of securities, risk profile and liquidity.

The Investment manager of the both sub-funds is Amundi Asset Management.

Fees directly charged to Amundi Funds Equity Green Impact amount to EUR 2,253,112 which is summarized in the table below in terms of percentages of the average NAV of Amundi Funds Equity Green Impact share-classes:

| | | | Ongoing charges | Performance fees |
|---|---|---|---|---|
| Equity Green Impact | EUR | - AE ( C ) | 1.63% | 1.92% |
| | EUR | - FE ( C ) | 3.02% | 0.91% |
| | EUR | - IE ( C ) | 0.70% | 2.35% |
| | EUR | - SE ( C ) | 2.03% | 1.17% |

Fees indirectly charged through fees accrued in the Master Fund (OR Class) amount to EUR 70,244 or 0.10% of the average NAV of the Master Fund (OR Class). Amundi Funds Equity Green Impact also indirectly pays for fees of underlying funds held in the Master Fund.

The annual and semi-annual reports of the Master Fund are available upon request at the Registered Office of the Fund.

**Amundi Funds Bond Global Total Return**

The objective of the sub-fund Amundi Funds Bond Global Total Return is to achieve a combination of income and capital growth (total return).

Specifically, the sub-fund invests as a feeder fund in Amundi Oblig Internationales (Master Fund) that seeks to outperform (after applicable fees) the JP Morgan Global Government Bond Index Broad index over any given 3-year period.

The Master Fund invests mainly in OECD bonds and convertible bonds. Investments may include mortgage-backed securities (MBS) and asset-backed securities (ABS).

Specifically, the sub-fund invests at least 85% of net assets in units of the Master Fund (OR-D class). The sub-fund may invest up to 15% in deposits and derivatives that are used for hedging only.

Amundi Oblig Internationales is a SICAV constituted under French law and qualifies as a Master Fund under Directive 2009/65/EC.
The Master Fund invests up to 100% in:
- bonds issued or guaranteed by OECD member states,
- investment-grade bonds and convertible bonds issued by companies that are headquartered, or do substantial business, in the OECD,
- MBSs and ABSs rated AAA (S&P) or Aaa (Moody's) at the time of the purchase and downgraded not less than AA or Aa2 when held.

The mortgages underlying the MBSs may be commercial or residential, and the MBSs may or may not come with any form of government credit backing.
The Master Fund's exposure to contingent convertible bonds is limited to 10% of net assets.
The Master Fund actively manages its exposure to interest rate and foreign exchange markets.
While complying with the above policies, the Master Fund may also invest in money market instruments, deposits, and up to 10% of its net assets in UCITS/UCIs.
Derivatives are integral to the Master Fund's investment strategies. The Master Fund may use derivatives for arbitrage, hedging and efficient portfolio management, and to increase its net exposure.
In addition to core derivatives, the Master Fund may use credit derivatives (on single issuer and on indices).

The Master Fund may enter into temporary acquisitions and sales of securities (repurchase and reverse repurchase agreements).

The Master Fund's net income is automatically distributed and its net realised capital gains are automatically reinvested or distributed each year, as the management company of the Master Fund may determine.

The Master Fund's investment team uses a wide range of strategic and tactical positions, including arbitrage among credit, interest rate and currency markets, in assembling a highly diversified portfolio.

The Investment manager of the both sub-funds is Amundi Asset Management.

Fees directly charged to Amundi Funds Bond Global Total Return amount to EUR 3,047,523 which is summarized in the table below in terms of percentages of the average NAV of Amundi Funds Bond Global Total Return share-classes:

| | | | Ongoing charges | Performance fees |
|---|---|---|---|---|
| Bond Global Total Return | EUR | - AE ( C ) | 0.94% | 0.00% |
| | EUR | - AE ( D ) | 0.94% | 0.00% |
| | EUR | - AE-QD ( D ) | 0.57% | 0.51% |
| | EUR | - FE ( C ) | 1.74% | 0.15% |
| | EUR | - FE-QD ( D ) | 1.75% | 0.09% |
| | EUR | - IE ( C ) | 0.77% | 0.50% |
| | EUR | - IE ( D ) | 0.77% | 0.50% |
| | EUR | - SE ( C ) | 1.14% | 0.10% |
| | EUR | - SE-QD ( D ) | 1.15% | 0.08% |

Fees indirectly charged through fees accrued in the Master Fund (OR-D Class) amount to EUR 248,293 or 0.10% of the average NAV of the Master Fund (OR-D Class).
Amundi Funds Bond Global Total Return also indirectly pays for fees of underlying funds held in the Master Fund.

The annual and semi-annual reports of the Master Fund are available upon request at the Registered Office of the Fund.

**Amundi Funds Target Coupon**

The objective of the sub-fund Amundi Funds Target Coupon is to achieve a combination of income and capital growth (total return). Specifically, the sub-fund invests as a feeder fund in Amundi Revenus (Master Fund).

The Master Fund invests mainly in debt instruments (bonds and money market instruments) of all types that are issued by governments or companies around the world and denominated in one of the OECD currencies, with diversification among currencies and equity markets.
Specifically, the sub-fund invests at least 85% of net assets in units of the Master Fund (OR class). The sub-fund may invest up to 15% in deposits and derivatives that are used for hedging only.

Amundi Revenus is an FCP that is constituted under French law and qualifies as a Master Fund under Directive 2009/65/EC.
The Master Fund invests at least 70% of net assets in debt instruments. The Master Fund may invest in
- below-investment-grade bonds (high-yield bonds),
- subordinated corporate bonds (including contingent convertible bonds up to 50% of net assets) and
- up to 20% of net assets in mortgage-backed securities (MBS) and asset-backed securities (ABS).

The Master Fund may also invest in equities of companies of all capitalisations and sectors around the world. The Master Fund's exposure to the equity market may range from 0% to 20% of net assets, and its exposure to the currency market may range from 0% to 100% of net assets.

The Master Fund may also invest up to 10% of net assets in UCITS/UCIs.
Derivatives are integral to the Master Fund's investment strategies. The Master Fund may use derivatives for hedging and efficient portfolio management, and to increase its net exposure.
In addition to core derivatives, the Master Fund may use credit derivatives (on single issuer and on indices).
The Master Fund may enter into temporary acquisitions and sales of securities (repurchase and reverse repurchase agreements).
The amount of the distributed income will be set annually by the management company of the Master Fund, based on the expected returns of the assets in the portfolio
The Master Fund does not compare its performance to any particular index.

The Master Fund's investment team seeks to exploit yield premiums from a broad investment universe (primarily bonds), using a management approach that is flexible and is based on high-conviction choices. It analyses interest rate and economic trends (top-down) to identify strategies and country and asset class allocations that appear likely to offer the best risk-adjusted returns. The investment team then uses both technical and fundamental analysis, including risk premium and credit analysis, to select securities based on their potential to generate income (bottom-up) and to construct a highly diversified portfolio that can provide a regular return.

The Investment manager of the both sub-funds is Amundi Asset management.

Fees directly charged to Amundi Funds Target Coupon amount to EUR 1,512,824 which is summarized in the table below in terms of percentages of the average NAV of Amundi Funds Target Coupon share-classes:

| | | | Ongoing charges | Performance fees |
|---|---|---|---|---|
| Target Coupon | EUR | - AE-YD ( D ) | 1.02% | 0.00% |
| | EUR | - A4E-YD ( D ) | 1.02% | 0.00% |
| | EUR | - FE-YD ( D ) | 1.60% | 0.00% |
| | EUR | - IE-YD ( D ) | 0.52% | 0.00% |
| | EUR | - SE-YD ( D ) | 1.22% | 0.00% |

Fees indirectly charged through fees accrued in the Master Fund (OR class) amount to EUR 136,765 or 0.10% of the average NAV of the Master Fund (OR class).
Amundi Funds Target Coupon also indirectly pays for fees of underlying funds held in the Master Fund.
The annual and semi-annual reports of the Master Fund are available upon request at the Registered Office of the Fund.

## 8 OPEN POSITIONS ON FUTURES CONTRACTS

As at 30 June 2018, certain sub-funds had the following positions on futures contracts:
The broker of all the futures listed is CACEIS France (for Amundi Funds Equity Euro Risk Parity, Amundi Funds Bond Total Hybrid, Amundi Funds BFT Optimal Income and Amundi Funds Protect 90), Goldman Sachs International (Amundi Funds Bond Asian Local Debt), JP Morgan (for Amundi Funds Bond US Corporate and Amundi Funds US Aggregate and NEWEDGE (for all the other Sub-Funds).
Please refer to the note 21 for detailed collateral information.

### Amundi Funds Equity Euro Concentrated

| Number of contracts Purchase/Sale | Description | Maturity date | Currency | Commitment in EUR | Unrealised appreciation / depreciation in EUR |
|---|---|---|---|---|---|
| 190 | EURO/GBP FUTURE | 09-2018 | GBP | 23,813,111.32 | 94,666.99 |
| | | | | **Total :** | **94,666.99** |

### Amundi Funds Equity Europe Concentrated

| Number of contracts Purchase/Sale | Description | Maturity date | Currency | Commitment in EUR | Unrealised appreciation / depreciation in EUR |
|---|---|---|---|---|---|
| -78 | EURO/CHF FUTURE | 09-2018 | CHF | -9,719,303.92 | 28,593.61 |
| -20 | EURO/GBP FUTURE | 09-2018 | GBP | -2,506,643.30 | -10,035.62 |
| -68 | EUR/SEK FUTUR EN SEK | 09-2018 | SEK | -8,512,695.19 | -252,072.78 |
| | | | | **Total :** | **-233,514.79** |

### Amundi Funds Equity Global Concentrated

| Number of contracts Purchase/Sale | Description | Maturity date | Currency | Commitment in USD | Unrealised appreciation / depreciation in USD |
|---|---|---|---|---|---|
| 130 | AUSTRALIAN DOLLAR | 09-2018 | USD | 9,617,400.00 | -212,035.00 |
| -381 | BRITISH POUND | 09-2018 | USD | -31,518,225.00 | 626,268.75 |
| 128 | CANADIAN DOLLAR | 09-2018 | USD | 9,748,480.00 | -144,275.00 |
| 60 | CHF CURRENCY FUT | 09-2018 | USD | 7,616,250.00 | -73,500.00 |
| -112 | EURO FX | 09-2018 | USD | -16,431,100.00 | 232,400.00 |
| -8 | EURO/CHF FUTURE | 09-2018 | CHF | -1,163,874.18 | 5,488.55 |
| -185 | JAPANESE YEN | 09-2018 | USD | -20,968,593.75 | 195,406.25 |
| | | | | **Total :** | **629,753.55** |

### Amundi Funds CPR Global Gold Mines

| Number of contracts Purchase/Sale | Description | Maturity date | Currency | Commitment in USD | Unrealised appreciation / depreciation in USD |
|---|---|---|---|---|---|
| -50 | CANADIAN DOLLAR | 09-2018 | USD | -3,808,000.00 | 52,500.00 |
| | | | | **Total :** | **52,500.00** |

### Amundi Funds CPR Global Lifestyles

| Number of contracts Purchase/Sale | Description | Maturity date | Currency | Commitment in USD | Unrealised appreciation / depreciation in USD |
|---|---|---|---|---|---|
| 40 | AUSTRALIAN DOLLAR | 09-2018 | USD | 2,959,200.00 | -82,400.00 |
| 80 | CANADIAN DOLLAR | 09-2018 | USD | 6,092,800.00 | -84,000.00 |
| -30 | CHF CURRENCY FUT | 09-2018 | USD | -3,808,125.00 | 29,625.00 |
| -130 | EURO FX | 09-2018 | USD | -19,071,812.50 | 275,437.50 |
| -50 | EURO/GBP FUTURE | 09-2018 | GBP | -7,316,578.45 | -36,776.80 |
| | | | | **Total :** | **101,885.70** |

### Amundi Funds CPR Global Resources

| Number of contracts Purchase/Sale | Description | Maturity date | Currency | Commitment in USD | Unrealised appreciation / depreciation in USD |
|---|---|---|---|---|---|
| -45 | EURO FX | 09-2018 | USD | -6,601,781.25 | 95,062.50 |
| | | | | **Total :** | **95,062.50** |

### Amundi Funds Dynamic Multi Factors Euro Equity

| Number of contracts Purchase/Sale | Description | Maturity date | Currency | Commitment in EUR | Unrealised appreciation / depreciation in EUR |
|---|---|---|---|---|---|
| 9 | DAX INDEX | 09-2018 | EUR | 2,769,412.50 | -69,750.00 |
| 170 | EURO STOXX 50 | 09-2018 | EUR | 5,764,700.00 | -129,200.00 |
| -27 | FTSE/MIB IDX FUT | 09-2018 | EUR | -2,911,680.00 | 10,395.00 |
| | | | | **Total :** | **-188,555.00** |

### Amundi Funds Dynamic Multi Factors Europe Equity

| Number of contracts Purchase/Sale | Description | Maturity date | Currency | Commitment in EUR | Unrealised appreciation / depreciation in EUR |
|---|---|---|---|---|---|
| 1 | FTSE 100 INDEX | 09-2018 | GBP | 85,955.79 | -525.81 |
| -5 | STOXX EUROP 600 FUT | 09-2018 | EUR | -94,625.00 | 1,750.00 |
| | | | | **Total :** | **1,224.19** |

### Amundi Funds Equity Emerging Conservative

| Number of contracts Purchase/Sale | Description | Maturity date | Currency | Commitment in USD | Unrealised appreciation / depreciation in USD |
|---|---|---|---|---|---|
| 36 | MINI MSCI EMG MKT | 09-2018 | USD | 1,913,940.00 | -825.00 |
| | | | | **Total :** | **-825.00** |

### Amundi Funds Equity Euro Risk Parity

| Number of contracts Purchase/Sale | Description | Maturity date | Currency | Commitment in EUR | Unrealised appreciation / depreciation in EUR |
|---|---|---|---|---|---|
| 231 | EURO STOXX 50 | 09-2018 | EUR | 7,833,210.00 | -150,420.00 |
| | | | | **Total :** | **-150,420.00** |

### Amundi Funds Equity Europe Risk Parity

| Number of contracts Purchase/Sale | Description | Maturity date | Currency | Commitment in EUR | Unrealised appreciation / depreciation in EUR |
|---|---|---|---|---|---|
| 26 | EURO STOXX 50 | 09-2018 | EUR | 881,660.00 | -16,330.00 |
| 9 | FTSE 100 INDEX | 09-2018 | GBP | 773,602.08 | -2,448.13 |
| | | | | **Total :** | **-18,778.13** |

### Amundi Funds Equity Europe Conservative

| Number of contracts Purchase/Sale | Description | Maturity date | Currency | Commitment in EUR | Unrealised appreciation / depreciation in EUR |
|---|---|---|---|---|---|
| 29 | AMSTERDAM INDEX | 07-2018 | EUR | 3,199,280.00 | -36,770.00 |
| 40 | CAC 40 | 07-2018 | EUR | 2,128,200.00 | 6,400.00 |
| 10 | DAX INDEX | 09-2018 | EUR | 3,077,125.00 | -10,400.00 |
| -120 | EURO/CHF FUTURE | 09-2018 | CHF | -14,952,775.26 | 38,814.85 |
| 127 | FTSE 100 INDEX | 09-2018 | GBP | 10,916,384.92 | 154,169.73 |
| 44 | SWISS MKT INDEX FUT | 09-2018 | CHF | 3,254,409.80 | 42,791.22 |
| | | | | **Total :** | **195,005.80** |

### Amundi Funds Equity Global Conservative

| Number of contracts Purchase/Sale | Description | Maturity date | Currency | Commitment in USD | Unrealised appreciation / depreciation in USD |
|---|---|---|---|---|---|
| 1 | DAX INDEX | 09-2018 | EUR | 359,269.73 | -11,777.66 |
| 1 | EURO FX | 09-2018 | USD | 146,706.25 | -1,525.00 |
| 4 | FTSE 100 INDEX | 09-2018 | GBP | 401,430.72 | -950.57 |
| 5 | SWISS MKT INDEX FUT | 09-2018 | CHF | 431,782.52 | 3,323.34 |
| | | | | **Total :** | **-10,929.89** |

## Amundi Funds Convertible Conservative

| Number of contracts Purchase/Sale | Description | Maturity date | Currency | Commitment in EUR | Unrealised appreciation / depreciation in EUR |
|---|---|---|---|---|---|
| -66 | EURO BOBL | 09-2018 | EUR | -8,723,220.00 | -35,640.00 |
| -35 | EURO BUND | 09-2018 | EUR | -5,689,250.00 | -58,380.00 |
| -81 | EURO SCHATZ | 09-2018 | EUR | -9,078,885.00 | -6,125.00 |
| -27 | EURO STOXX 50 | 09-2018 | EUR | -915,570.00 | -560.00 |
| -8 | EURO-OAT FUTURES | 09-2018 | EUR | -1,236,320.00 | -12,960.00 |
| | | | | **Total :** | **-113,665.00** |

## Amundi Funds Convertible Europe

| Number of contracts Purchase/Sale | Description | Maturity date | Currency | Commitment in EUR | Unrealised appreciation / depreciation in EUR |
|---|---|---|---|---|---|
| -421 | EURO BOBL | 09-2018 | EUR | -55,643,570.00 | -151,660.00 |
| -241 | EURO BUND | 09-2018 | EUR | -39,174,550.00 | -401,790.00 |
| -87 | EURO SCHATZ | 09-2018 | EUR | -9,751,395.00 | -6,580.00 |
| -135 | EURO STOXX 50 | 09-2018 | EUR | -4,577,850.00 | -2,810.00 |
| -54 | EURO-OAT FUTURES | 09-2018 | EUR | -8,345,160.00 | -87,480.00 |
| | | | | **Total :** | **-650,320.00** |

## Amundi Funds Convertible Global

| Number of contracts Purchase/Sale | Description | Maturity date | Currency | Commitment in EUR | Unrealised appreciation / depreciation in EUR |
|---|---|---|---|---|---|
| -86 | EURO BOBL | 09-2018 | EUR | -11,366,620.00 | -30,960.00 |
| -73 | EURO BUND | 09-2018 | EUR | -11,866,150.00 | -121,390.00 |
| -50 | EURO STOXX 50 | 09-2018 | EUR | -1,695,500.00 | -1,040.00 |
| -15 | EURO-OAT FUTURES | 09-2018 | EUR | -2,318,100.00 | -24,300.00 |
| | | | | **Total :** | **-177,690.00** |

## Amundi Funds Bond Euro Aggregate

| Number of contracts Purchase/Sale | Description | Maturity date | Currency | Commitment in EUR | Unrealised appreciation / depreciation in EUR |
|---|---|---|---|---|---|
| 261 | EURO BOBL | 09-2018 | EUR | 34,496,370.00 | 140,410.00 |
| -158 | EURO BUND | 09-2018 | EUR | -25,682,900.00 | -269,690.00 |
| 26 | EURO BUXL | 09-2018 | EUR | 4,620,200.00 | 123,760.00 |
| -47 | EURO SCHATZ | 09-2018 | EUR | -5,267,995.00 | -3,645.00 |
| 24 | EURO-BTP FUTURE | 09-2018 | EUR | 3,053,760.00 | 52,320.00 |
| 153 | EURO-OAT FUTURES | 09-2018 | EUR | 23,644,620.00 | 252,100.00 |
| 60 | US 2 YR NOTE FUTURE | 10-2018 | USD | 10,885,775.51 | -16,059.27 |
| 121 | US 5 YR NOTE FUTURE | 10-2018 | USD | 11,774,810.49 | 41,807.83 |
| | | | | **Total :** | **321,003.56** |

## Amundi Funds Bond Euro Corporate

| Number of contracts Purchase/Sale | Description | Maturity date | Currency | Commitment in EUR | Unrealised appreciation / depreciation in EUR |
|---|---|---|---|---|---|
| -898 | EURO BOBL | 09-2018 | EUR | -118,688,660.00 | -272,210.00 |
| 905 | EURO BUND | 09-2018 | EUR | 147,107,750.00 | 1,421,650.00 |
| 53 | EURO BUXL | 09-2018 | EUR | 9,418,100.00 | 161,120.00 |
| 3,510 | EURO SCHATZ | 09-2018 | EUR | 393,418,350.00 | 205,890.00 |
| 14 | US 10 YR NOTE FUTURE | 09-2018 | USD | 1,441,158.84 | 12,084.57 |
| -38 | US 10YR ULTRA T NOTE | 09-2018 | USD | -4,173,616.92 | -35,598.21 |
| 9 | US 2 YR NOTE FUTURE | 10-2018 | USD | 1,632,866.33 | 1,083.96 |
| -35 | US 5 YR NOTE FUTURE | 10-2018 | USD | -3,405,936.92 | -9,916.75 |
| -2,996 | 2YR EUR SWAPNOTE | 09-2018 | EUR | -336,510,720.00 | -394,480.00 |
| | | | | **Total :** | **1,089,623.57** |

## Amundi Funds Bond Euro Corporate Short Term

| Number of contracts Purchase/Sale | Description | Maturity date | Currency | Commitment in EUR | Unrealised appreciation / depreciation in EUR |
|---|---|---|---|---|---|
| -384 | EURO BOBL | 09-2018 | EUR | -50,753,280.00 | -195,580.00 |
| -58 | EURO BUND | 09-2018 | EUR | -9,427,900.00 | -118,540.00 |
| 2,076 | EURO SCHATZ | 09-2018 | EUR | 232,688,460.00 | 140,120.00 |
| 9 | US 10 YR NOTE FUTURE | 09-2018 | USD | 926,459.25 | 5,239.36 |
| -27 | US 5 YR NOTE FUTURE | 10-2018 | USD | -2,627,437.05 | -8,310.79 |
| -886 | 2YR EUR SWAPNOTE | 09-2018 | EUR | -99,515,520.00 | -128,180.00 |
| | | | | **Total :** | **-305,251.43** |

## Amundi Funds Bond Euro Government

| Number of contracts Purchase/Sale | Description | Maturity date | Currency | Commitment in EUR | Unrealised appreciation / depreciation in EUR |
|---|---|---|---|---|---|
| -462 | EURO BOBL | 09-2018 | EUR | -61,062,540.00 | -244,710.00 |
| -137 | EURO BUND | 09-2018 | EUR | -22,269,350.00 | -30,020.00 |
| -49 | EURO BUXL | 09-2018 | EUR | -8,707,300.00 | -153,860.00 |
| -29 | EURO SCHATZ | 09-2018 | EUR | -3,250,465.00 | -2,195.00 |
| 42 | EURO-BTP FUTURE | 09-2018 | EUR | 5,344,080.00 | 94,380.00 |
| -47 | EURO-OAT FUTURES | 09-2018 | EUR | -7,263,380.00 | -131,370.00 |
| 182 | US 5 YR NOTE FUTURE | 10-2018 | USD | 17,710,871.98 | 62,109.61 |
| | | | | **Total :** | **-405,665.39** |

## Amundi Funds Bond Euro Inflation

| Number of contracts Purchase/Sale | Description | Maturity date | Currency | Commitment in EUR | Unrealised appreciation / depreciation in EUR |
|---|---|---|---|---|---|
| -6 | EURO BOBL | 09-2018 | EUR | -793,020.00 | -2,160.00 |
| 184 | EURO BOBL | 09-2018 | EUR | 24,319,280.00 | 123,280.00 |
| -663 | EURO BUND | 09-2018 | EUR | -107,770,650.00 | -538,160.00 |
| 14 | EURO BUND | 09-2018 | EUR | 2,275,700.00 | 23,800.00 |
| 162 | EURO BUXL | 09-2018 | EUR | 28,787,400.00 | 505,440.00 |
| -11 | EURO BUXL | 09-2018 | EUR | -1,954,700.00 | -34,100.00 |
| -5 | EURO SCHATZ | 09-2018 | EUR | -560,425.00 | -380.00 |
| -89 | EURO-BTP FUTURE | 09-2018 | EUR | -11,324,360.00 | -43,870.00 |
| -726 | EURO-OAT FUTURES | 09-2018 | EUR | -112,196,040.00 | -1,171,350.00 |
| | | | | **Total :** | **-1,137,500.00** |

## Amundi Funds Bond Euro High Yield

| Number of contracts Purchase/Sale | Description | Maturity date | Currency | Commitment in EUR | Unrealised appreciation / depreciation in EUR |
|---|---|---|---|---|---|
| -247 | EURO BOBL | 09-2018 | EUR | -32,645,990.00 | -88,980.00 |
| | | | | **Total :** | **-88,980.00** |

## Amundi Funds Bond Euro High Yield Short Term

| Number of contracts Purchase/Sale | Description | Maturity date | Currency | Commitment in EUR | Unrealised appreciation / depreciation in EUR |
|---|---|---|---|---|---|
| -112 | EURO BOBL | 09-2018 | EUR | -14,803,040.00 | -40,350.00 |
| | | | | **Total :** | **-40,350.00** |

## Amundi Funds Bond Total Hybrid

| Number of contracts Purchase/Sale | Description | Maturity date | Currency | Commitment in EUR | Unrealised appreciation / depreciation in EUR |
|---|---|---|---|---|---|
| -297 | EURO BOBL | 09-2018 | EUR | -39,254,490.00 | -148,500.00 |
| 282 | EURO BUND | 09-2018 | EUR | 45,839,100.00 | 464,040.00 |
| 932 | EURO SCHATZ | 09-2018 | EUR | 104,463,220.00 | 56,585.00 |
| -1 | LONG GILT | 09-2018 | GBP | -139,153.05 | -1,368.24 |
| -9 | US 10 YR NOTE FUTURE | 09-2018 | USD | -926,459.25 | -4,817.78 |
| -16 | US 10YR ULTRA T NOTE | 09-2018 | USD | -1,757,312.39 | -14,988.72 |
| 5 | US 2 YR NOTE FUTURE | 10-2018 | USD | 907,147.96 | 602.20 |
| 392 | US 5 YR NOTE FUTURE | 10-2018 | USD | 38,146,493.49 | 15,217.00 |
| -992 | 2YR EUR SWAPNOTE | 09-2018 | EUR | -111,421,440.00 | -131,305.00 |
| | | | | **Total :** | **235,464.46** |

## Amundi Funds Bond Europe

| Number of contracts Purchase/Sale | Description | Maturity date | Currency | Commitment in EUR | Unrealised appreciation / depreciation in EUR |
|---|---|---|---|---|---|
| -184 | EURO BOBL | 09-2018 | EUR | -24,319,280.00 | -114,080.00 |
| -26 | EURO BUND | 09-2018 | EUR | -4,226,300.00 | -56,420.00 |
| 7 | EURO BUXL | 09-2018 | EUR | 1,243,900.00 | 21,460.00 |
| -57 | EURO SCHATZ | 09-2018 | EUR | -6,388,845.00 | -2,445.00 |
| -35 | EURO-BTP FUTURE | 09-2018 | EUR | -4,453,400.00 | 29,050.00 |
| 27 | EURO-OAT FUTURES | 09-2018 | EUR | 4,172,580.00 | 51,930.00 |
| -41 | LONG GILT | 09-2018 | GBP | -5,705,275.06 | -54,933.00 |
| -8 | US LONG BOND | 09-2018 | USD | -993,533.47 | -13,610.22 |
| -11 | US ULTRA BOND CBT | 09-2018 | USD | -1,503,308.21 | -5,433.39 |
| -85 | US 10 YR NOTE FUTURE | 09-2018 | USD | -8,749,892.94 | -2,863.75 |
| -51 | US 10YR ULTRA T NOTE | 09-2018 | USD | -5,601,433.24 | -30,312.09 |
| 42 | US 2 YR NOTE FUTURE | 10-2018 | USD | 7,620,042.86 | -562.61 |
| 28 | US 5 YR NOTE FUTURE | 10-2018 | USD | 2,724,749.54 | -562.13 |
| | | | | **Total :** | **-178,782.19** |

## Amundi Funds Bond Global

| Number of contracts Purchase/Sale | Description | Maturity date | Currency | Commitment in USD | Unrealised appreciation / depreciation in USD |
|---|---|---|---|---|---|
| -339 | EURO BOBL | 09-2018 | EUR | -52,312,813.31 | -272,833.08 |
| -335 | EURO BUND | 09-2018 | EUR | -63,578,059.59 | -610,161.63 |
| -219 | EURO BUXL | 09-2018 | EUR | -45,436,726.07 | -103,982.00 |
| -339 | EURO SCHATZ | 09-2018 | EUR | -44,363,181.35 | -30,794.13 |
| 181 | EURO-BTP FUTURE | 09-2018 | EUR | 26,889,190.22 | -1,005,914.38 |
| -26 | EURO-OAT FUTURES | 09-2018 | EUR | -4,691,262.60 | -52,819.96 |
| 15 | JAPANESE 10Y BOND | 09-2018 | JPY | 20,427,026.35 | 29,792.80 |
| -119 | LONG GILT | 09-2018 | GBP | -19,333,709.12 | -162,943.43 |
| -88 | US LONG BOND | 09-2018 | USD | -12,760,000.00 | -125,952.87 |
| 53 | US ULTRA BOND CBT | 09-2018 | USD | 8,456,812.50 | 27,898.56 |
| -167 | US 10 YR NOTE FUTURE | 09-2018 | USD | -20,071,312.50 | -10,827.79 |
| -224 | US 10YR ULTRA T NOTE | 09-2018 | USD | -28,724,501.12 | -129,501.12 |
| 40 | US 2 YR NOTE FUTURE | 10-2018 | USD | 8,473,124.80 | -625.60 |
| 259 | US 5 YR NOTE FUTURE | 10-2018 | USD | 29,426,852.21 | -4,045.58 |
| 100 | 10Y AUSTRALIAN BOND | 09-2018 | AUD | 9,558,044.41 | 132,606.55 |
| | | | | **Total :** | **-2,320,103.66** |

## Amundi Funds Bond Global Aggregate

| Number of contracts Purchase/Sale | Description | Maturity date | Currency | Commitment in USD | Unrealised appreciation / depreciation in USD |
|---|---|---|---|---|---|
| -10,774 | AUST 3YR BOND FUT | 09-2018 | AUD | -886,350,362.85 | -3,434,000.93 |
| -963 | CAN 10YR BOND FUT | 09-2018 | CAD | -100,081,373.42 | -1,130,908.46 |
| -24,697 | EURO BOBL | 09-2018 | EUR | -3,811,119,617.20 | -17,589,339.23 |
| 4,230 | EURO BUND | 09-2018 | EUR | 802,791,618.08 | 7,666,997.29 |
| 599 | EURO BUXL | 09-2018 | EUR | 124,276,707.37 | 2,112,074.60 |
| -2,413 | EURO-BTP FUTURE | 09-2018 | EUR | -358,473,016.61 | -3,812,938.09 |
| -3,057 | EURO-OAT FUTURES | 09-2018 | EUR | -551,584,222.09 | -6,210,408.61 |
| 51 | LONG GILT | 09-2018 | GBP | 8,285,875.34 | 90,898.19 |
| -2,178 | US LONG BOND | 09-2018 | USD | -315,810,000.00 | -3,992,152.90 |
| -8,132 | US 10 YR NOTE FUTURE | 09-2018 | USD | -977,364,750.00 | -1,150,131.45 |
| -6,396 | US 10YR ULTRA T NOTE | 09-2018 | USD | -820,187,094.48 | -3,697,719.48 |
| 19,876 | US 2 YR NOTE FUTURE | 10-2018 | USD | 4,210,295,713.12 | -310,860.64 |
| | | | | **Total :** | **-31,458,489.71** |

## Amundi Funds Bond Global Corporate

| Number of contracts Purchase/Sale | Description | Maturity date | Currency | Commitment in USD | Unrealised appreciation / depreciation in USD |
|---|---|---|---|---|---|
| 41 | CAN 10YR BOND FUT | 09-2018 | CAD | 4,260,993.05 | 48,933.94 |
| -300 | EURO BOBL | 09-2018 | EUR | -46,294,525.05 | -217,164.30 |
| -19 | EURO BUND | 09-2018 | EUR | -3,605,919.80 | -7,320.54 |
| 47 | EURO BUXL | 09-2018 | EUR | 9,751,260.85 | 167,846.99 |
| -176 | EURO SCHATZ | 09-2018 | EUR | -23,032,212.15 | -19,521.44 |
| 25 | LONG GILT | 09-2018 | GBP | 4,061,703.60 | 49,178.76 |
| -32 | US LONG BOND | 09-2018 | USD | -4,640,000.00 | -39,000.00 |
| 38 | US ULTRA BOND CBT | 09-2018 | USD | 6,063,375.00 | 20,125.08 |
| -473 | US 10 YR NOTE FUTURE | 09-2018 | USD | -56,848,687.50 | -71,467.23 |
| 223 | US 2 YR NOTE FUTURE | 10-2018 | USD | 47,237,670.76 | -3,487.72 |
| 594 | US 5 YR NOTE FUTURE | 10-2018 | USD | 67,488,610.86 | -74,110.86 |
| | | | | **Total :** | **-145,987.32** |

## Amundi Funds Bond Global Inflation

| Number of contracts Purchase/Sale | Description | Maturity date | Currency | Commitment in EUR | Unrealised appreciation / depreciation in EUR |
|---|---|---|---|---|---|
| -29 | EURO BOBL | 09-2018 | EUR | -3,832,930.00 | -13,230.00 |
| 10 | EURO BOBL | 09-2018 | EUR | 1,321,700.00 | 5,500.00 |
| -506 | EURO BUND | 09-2018 | EUR | -82,250,300.00 | -144,360.00 |
| -2 | EURO BUXL | 09-2018 | EUR | -355,400.00 | -6,280.00 |
| 40 | EURO BUXL | 09-2018 | EUR | 7,108,000.00 | 124,000.00 |
| -20 | EURO SCHATZ | 09-2018 | EUR | -2,241,700.00 | -1,510.00 |
| -89 | EURO-BTP FUTURE | 09-2018 | EUR | -11,324,360.00 | -97,660.00 |
| -746 | EURO-OAT FUTURES | 09-2018 | EUR | -115,286,840.00 | -714,410.00 |
| -6 | JAPANESE 10Y BOND | 09-2018 | JPY | -6,998,253.22 | -10,206.95 |
| -221 | LONG GILT | 09-2018 | GBP | -30,752,824.10 | -302,380.28 |
| 80 | LONG GILT | 09-2018 | GBP | 11,132,244.02 | 109,458.92 |
| -5 | US LONG BOND | 09-2018 | USD | -620,958.42 | -13,148.54 |
| -142 | US ULTRA BOND CBT | 09-2018 | USD | -19,406,342.34 | -495,040.32 |
| -38 | US 10 YR NOTE FUTURE | 09-2018 | USD | -3,911,716.84 | -33,055.49 |
| 146 | US 10 YR NOTE FUTURE | 09-2018 | USD | 15,029,227.87 | 126,024.80 |
| -37 | US 10YR ULTRA T NOTE | 09-2018 | USD | -4,063,784.90 | -34,661.42 |
| 75 | US 10YR ULTRA T NOTE | 09-2018 | USD | 8,237,401.82 | 103,381.87 |
| -16 | US 2 YR NOTE FUTURE | 10-2018 | USD | -2,902,873.47 | -1,712.93 |
| -35 | US 5 YR NOTE FUTURE | 10-2018 | USD | -3,405,936.92 | -10,773.25 |
| | | | | **Total :** | **-1,410,063.59** |

## Amundi Funds Bond US Corporate

| Number of contracts Purchase/Sale | Description | Maturity date | Currency | Commitment in USD | Unrealised appreciation / depreciation in USD |
|---|---|---|---|---|---|
| -126 | US LONG BOND | 09-2018 | USD | -18,270,000.00 | -274,645.35 |
| -80 | US ULTRA BOND CBT | 09-2018 | USD | -12,765,000.00 | -213,689.00 |
| -298 | US 10 YR NOTE FUTURE | 09-2018 | USD | -35,815,875.00 | -178,529.76 |
| -469 | US 10YR ULTRA T NOTE | 09-2018 | USD | -60,141,924.22 | -519,906.90 |
| -40 | US 2 YR NOTE FUTURE | 10-2018 | USD | -8,473,124.80 | 1,875.20 |
| 507 | US 5 YR NOTE FUTURE | 10-2018 | USD | 57,603,915.33 | 99,164.01 |
| -371 | USD IRS SWAP 5YR | 09-2018 | USD | -35,940,625.00 | -145,061.00 |
| -314 | USD IRS 10YR PRIM | 09-2018 | USD | -30,094,937.50 | -327,694.17 |
| | | | | **Total :** | **-1,558,486.97** |

## Amundi Funds US Aggregate

| Number of contracts Purchase/Sale | Description | Maturity date | Currency | Commitment in USD | Unrealised appreciation / depreciation in USD |
|---|---|---|---|---|---|
| -12 | US LONG BOND | 09-2018 | USD | -1,740,000.00 | -23,109.38 |
| 4 | US ULTRA BOND CBT | 09-2018 | USD | 638,250.00 | 12,343.75 |
| -149 | US 10 YR NOTE FUTURE | 09-2018 | USD | -17,907,937.50 | -94,251.13 |
| -1 | US 10YR ULTRA T NOTE | 09-2018 | USD | -128,234.38 | -1,093.76 |
| 8 | US 2 YR NOTE FUTURE | 10-2018 | USD | 1,694,624.96 | 624.96 |
| 25 | US 5 YR NOTE FUTURE | 10-2018 | USD | 2,840,429.75 | 5,140.69 |
| -164 | USD IRS 10YR PRIM | 09-2018 | USD | -15,718,375.00 | -171,152.37 |
| | | | | **Total :** | **-271,497.24** |

## Amundi Funds Bond Asian Local Debt

| Number of contracts Purchase/Sale | Description | Maturity date | Currency | Commitment in USD | Unrealised appreciation / depreciation in USD |
|---|---|---|---|---|---|
| -13 | EURO BOBL | 09-2018 | EUR | -2,006,096.09 | -6,374.82 |
| 101 | KOREA 10YR BOND | 09-2018 | KRW | 10,983,579.51 | 162,216.23 |
| 36 | KOREA 3YR BOND | 09-2018 | KRW | 3,490,497.80 | 15,827.72 |
| -40 | US LONG BOND | 09-2018 | USD | -5,800,000.00 | -113,750.00 |
| -174 | US 10 YR NOTE FUTURE | 09-2018 | USD | -20,912,625.00 | -171,281.25 |
| -25 | US 2 YR NOTE FUTURE | 10-2018 | USD | -5,295,703.00 | -2,734.25 |
| 238 | US 5 YR NOTE FUTURE | 10-2018 | USD | 27,040,891.22 | 104,344.35 |
| | | | | **Total :** | **-11,752.02** |

## Amundi Funds Bond Global Emerging Blended

| Number of contracts Purchase/Sale | Description | Maturity date | Currency | Commitment in EUR | Unrealised appreciation / depreciation in EUR |
|---|---|---|---|---|---|
| -380 | EURO BOBL | 09-2018 | EUR | -50,224,600.00 | -235,600.00 |
| -570 | EURO BUND | 09-2018 | EUR | -92,653,500.00 | -889,200.00 |
| -2,744 | US 10 YR NOTE FUTURE | 09-2018 | USD | -282,467,132.03 | -147,787.26 |
| -347 | US 5 YR NOTE FUTURE | 10-2018 | USD | -33,767,431.74 | -2,321.16 |
| | | | | **Total :** | **-1,274,908.42** |

## Amundi Funds Bond Global Emerging Corporate

| Number of contracts Purchase/Sale | Description | Maturity date | Currency | Commitment in USD | Unrealised appreciation / depreciation in USD |
|---|---|---|---|---|---|
| -57 | EURO BUND | 09-2018 | EUR | -10,817,759.39 | -103,818.55 |
| -115 | US 10 YR NOTE FUTURE | 09-2018 | USD | -13,821,562.50 | -4,241.91 |
| | | | | **Total :** | **-108,060.46** |

## Amundi Funds Bond Global Emerging Hard Currency

| Number of contracts Purchase/Sale | Description | Maturity date | Currency | Commitment in EUR | Unrealised appreciation / depreciation in EUR |
|---|---|---|---|---|---|
| -95 | EURO BUND | 09-2018 | EUR | -15,442,250.00 | -148,200.00 |
| | | | | **Total :** | **-148,200.00** |

## Amundi Funds Bond Global Emerging Local Currency

| Number of contracts Purchase/Sale | Description | Maturity date | Currency | Commitment in USD | Unrealised appreciation / depreciation in USD |
|---|---|---|---|---|---|
| -38 | EURO BOBL | 09-2018 | EUR | -5,863,973.17 | -27,507.48 |
| -82 | EURO BUND | 09-2018 | EUR | -15,562,390.71 | -149,353.00 |
| -84 | US 10 YR NOTE FUTURE | 09-2018 | USD | -10,095,750.00 | -5,210.76 |
| -96 | US 5 YR NOTE FUTURE | 10-2018 | USD | -10,907,250.24 | -749.76 |
| | | | | **Total :** | **-182,821.00** |

## Amundi Funds BFT Optimal Income

| Number of contracts Purchase/Sale | Description | Maturity date | Currency | Commitment in EUR | Unrealised appreciation / depreciation in EUR |
|---|---|---|---|---|---|
| 25 | CAC 40 | 07-2018 | EUR | 1,330,125.00 | -32,375.00 |
| -55 | EURO BOBL | 09-2018 | EUR | -7,269,350.00 | -36,300.00 |
| -10 | EURO BUND | 09-2018 | EUR | -1,625,500.00 | -16,000.00 |
| -16 | EURO SCHATZ | 09-2018 | EUR | -1,793,360.00 | -1,280.00 |
| -259 | EURO STOXX 50 | 09-2018 | EUR | -8,782,690.00 | 139,730.00 |
| 630 | FTSE DIVIDEND FUTURE | 12-2019 | GBP | 2,244,733.42 | 283,643.35 |
| 20 | FTSE 100 INDEX | 09-2018 | GBP | 1,719,115.73 | -9,894.27 |
| -60 | FTSE 250 INDEX | 09-2018 | GBP | -2,814,473.91 | 50,138.52 |
| -11 | FTSE/MIB IDX FUT | 09-2018 | EUR | -1,186,240.00 | 3,960.00 |
| 31 | STOXX EUROP 600 FUT | 09-2018 | EUR | 586,675.00 | -19,065.00 |
| | | | | **Total :** | **362,557.60** |

## Amundi Funds Multi Asset Conservative

| Number of contracts Purchase/Sale | Description | Maturity date | Currency | Commitment in EUR | Unrealised appreciation / depreciation in EUR |
|---|---|---|---|---|---|
| -126 | EURO BOBL | 09-2018 | EUR | -16,653,420.00 | -45,390.00 |
| -811 | EURO BUND | 09-2018 | EUR | -131,828,050.00 | -1,374,390.00 |
| -34 | EURO BUXL | 09-2018 | EUR | -6,041,800.00 | -146,860.00 |
| -147 | EURO SCHATZ | 09-2018 | EUR | -16,476,495.00 | -11,120.00 |
| 1,800 | EURO STOXX BANKS | 09-2018 | EUR | 9,909,000.00 | -459,000.00 |
| -480 | EURO STOXX 50 | 09-2018 | EUR | -16,276,800.00 | 353,190.00 |
| 35 | FTSE 100 INDEX | 09-2018 | GBP | 3,008,452.54 | 12,008.82 |
| 110 | MINI MSCI EMG MKT | 09-2018 | USD | 5,008,907.54 | -292,064.58 |
| 125 | NIKKEI 225 | 09-2018 | USD | 11,918,654.45 | -56,207.44 |
| 1 | S&P 500 | 09-2018 | USD | 582,758.77 | -11,659.03 |
| 60 | S&P 500 EMINI | 09-2018 | USD | 6,992,848.27 | -140,165.30 |
| -68 | US ULTRA BOND CBT | 09-2018 | USD | -9,293,178.02 | -237,061.44 |
| 235 | US 2 YR NOTE FUTURE | 10-2018 | USD | 42,635,954.09 | 26.76 |
| | | | | **Total :** | **-2,408,692.21** |

## Amundi Funds Global Perspectives

| Number of contracts Purchase/Sale | Description | Maturity date | Currency | Commitment in EUR | Unrealised appreciation / depreciation in EUR |
|---|---|---|---|---|---|
| -234 | EURO BOBL | 09-2018 | EUR | -30,927,780.00 | -84,280.00 |
| 10 | EURO BOBL | 09-2018 | EUR | 1,321,700.00 | 6,160.00 |
| -78 | EURO BUND | 09-2018 | EUR | -12,678,900.00 | -129,950.00 |
| -34 | EURO BUXL | 09-2018 | EUR | -6,041,800.00 | -106,760.00 |
| -151 | EURO FX | 09-2018 | USD | -18,973,614.62 | 217,431.80 |
| -5 | EURO SCHATZ | 09-2018 | EUR | -560,425.00 | -375.00 |
| 135 | EURO SCHATZ | 09-2018 | EUR | 15,131,475.00 | 7,520.00 |
| -334 | EURO STOXX BANKS | 09-2018 | EUR | -1,838,670.00 | 8,850.00 |
| 217 | EURO STOXX BASIC RSR | 09-2018 | EUR | 2,875,250.00 | -204,195.00 |
| 30 | EURO STOXX CONSTR | 09-2018 | EUR | 652,050.00 | -28,500.00 |
| 196 | EURO STOXX FOOD&BEV | 09-2018 | EUR | 5,714,380.00 | 7,840.00 |

## Amundi Funds Global Perspectives

| Number of contracts Purchase/Sale | Description | Maturity date | Currency | Commitment in EUR | Unrealised appreciation / depreciation in EUR |
|---|---|---|---|---|---|
| 134 | EURO STOXX HEALTHCA | 09-2018 | EUR | 5,532,860.00 | 32,430.00 |
| -146 | EURO STOXX INSURANC | 09-2018 | EUR | -1,840,330.00 | 26,280.00 |
| 8 | EURO STOXX 50 | 09-2018 | EUR | 271,280.00 | 2,720.00 |
| -408 | EURO STOXX 50 | 09-2018 | EUR | -13,835,280.00 | 329,640.00 |
| 6 | EURO/GBP FUTURE | 09-2018 | GBP | 751,992.99 | 2,989.48 |
| -86 | EURO-OAT FUTURES | 09-2018 | EUR | -13,290,440.00 | -137,170.00 |
| 81 | FTSE 100 INDEX | 09-2018 | GBP | 6,962,418.73 | -40,023.75 |
| 124 | HSCEI FUTURES | 07-2018 | HKD | 7,356,786.88 | -41,583.20 |
| -22 | JAPANESE 10Y BOND | 09-2018 | JPY | -25,660,261.81 | -37,425.47 |
| 167 | MINI MSCI EMG MKT | 09-2018 | USD | 7,604,432.36 | -443,407.13 |
| 744 | MSCI RUSSIA | 09-2018 | USD | 19,378,219.35 | 269,868.53 |
| 314 | NASDAQ 100 E-MINI | 09-2018 | USD | 38,010,526.32 | -1,004,119.74 |
| 275 | NIKKEI 225(SGX) | 09-2018 | JPY | 23,646,091.17 | -228,225.76 |
| 71 | OMXS30 INDEX FUTURE | 07-2018 | SEK | 1,061,101.59 | 3,908.61 |
| 93 | S&P 500 | 09-2018 | USD | 54,196,565.46 | -1,084,289.75 |
| 94 | S&P 500 EMINI | 09-2018 | USD | 10,955,462.29 | -215,333.39 |
| 585 | STOXX EUROP 600 FUT | 09-2018 | EUR | 11,071,125.00 | -195,975.00 |
| -232 | STOXX 600 BANK | 09-2018 | EUR | -1,860,640.00 | 33,870.00 |
| 465 | STOXX 600 BASIC RES | 09-2018 | EUR | 10,967,025.00 | -595,715.00 |
| 30 | STOXX 600 CONS & MAT | 09-2018 | EUR | 660,750.00 | -30,600.00 |
| -135 | STOXX 600 INSURAN | 09-2018 | EUR | -1,838,025.00 | 35,235.00 |
| 40 | SWISS MKT INDEX FUT | 09-2018 | CHF | 2,958,554.36 | 41,747.53 |
| 85 | US ULTRA BOND CBT | 09-2018 | USD | 11,616,472.53 | 220,426.86 |
| -23 | US 10 YR NOTE FUTURE | 09-2018 | USD | -2,367,618.09 | -4,235.58 |
| 725 | US 10 YR NOTE FUTURE | 09-2018 | USD | 74,631,439.77 | 421,380.54 |
| -3 | US 2 YR NOTE FUTURE | 10-2018 | USD | -544,288.78 | -321.19 |
| 12 | US 2 YR NOTE FUTURE | 10-2018 | USD | 2,177,155.10 | -160.75 |
| 39 | US 5 YR NOTE FUTURE | 10-2018 | USD | 3,795,186.85 | 5,660.95 |
| 136 | XAE ENERGY | 09-2018 | USD | 8,928,439.90 | -107,746.99 |
| -123 | 2YR EUR SWAPNOTE | 09-2018 | EUR | -13,815,360.00 | -15,465.00 |
| | | | | **Total :** | **-3,061,898.40** |

## Amundi Funds Protect 90

| Number of contracts Purchase/Sale | Description | Maturity date | Currency | Commitment in EUR | Unrealised appreciation / depreciation in EUR |
|---|---|---|---|---|---|
| 632 | EURO E-MINI FUT | 09-2018 | USD | 39,708,063.89 | -551,453.90 |
| 46 | EURO/GBP FUTURE | 09-2018 | GBP | 5,765,279.58 | 30,559.17 |
| 352 | JAPANESE YEN | 09-2018 | USD | 34,171,555.82 | -140,250.95 |
| 1,034 | US 10 YR NOTE FUTURE | 09-2018 | USD | 106,439,874.10 | 616,783.01 |
| | | | | **Total :** | **-44,362.67** |

## Amundi Funds Protect 90 USD

| Number of contracts Purchase/Sale | Description | Maturity date | Currency | Commitment in USD | Unrealised appreciation / depreciation in USD |
|---|---|---|---|---|---|
| -5 | EURO E-MINI FUT | 09-2018 | USD | -366,781.25 | -1,906.25 |
| 9 | JAPANESE YEN | 09-2018 | USD | 1,020,093.75 | -3,625.00 |
| 27 | US 10 YR NOTE FUTURE | 09-2018 | USD | 3,245,062.50 | 16,531.25 |
| | | | | **Total :** | **11,000.00** |

## Amundi Funds Absolute Volatility Arbitrage

| Number of contracts Purchase/Sale | Description | Maturity date | Currency | Commitment in EUR | Unrealised appreciation / depreciation in EUR |
|---|---|---|---|---|---|
| -25 | EURO STOXX 50 | 09-2018 | EUR | -847,750.00 | -10,500.00 |
| -20 | NIKKEI 225(SGX) | 09-2018 | JPY | -1,719,715.72 | 17,088.90 |
| -11 | S&P 500 EMINI | 09-2018 | USD | -1,282,022.18 | -5,535.09 |
| | | | | **Total :** | **1,053.81** |

## Amundi Funds Absolute Volatility Euro Equities

| Number of contracts Purchase/Sale | Description | Maturity date | Currency | Commitment in EUR | Unrealised appreciation / depreciation in EUR |
|---|---|---|---|---|---|
| -3,244 | EURO SCHATZ | 09-2018 | EUR | -363,603,740.00 | -245,385.00 |
| 39,575 | EURO STOXX 50 | 09-2018 | EUR | 1,341,988,250.00 | -21,924,350.00 |
| | | | | **Total :** | **-22,169,735.00** |

## Amundi Funds Absolute Volatility World Equities

| Number of contracts Purchase/Sale | Description | Maturity date | Currency | Commitment in USD | Unrealised appreciation / depreciation in USD |
|---|---|---|---|---|---|
| -452 | EURO SCHATZ | 09-2018 | EUR | -59,150,908.47 | -39,918.53 |
| 5,396 | EURO STOXX 50 | 09-2018 | EUR | 213,636,384.22 | -3,014,952.69 |
| 103 | HANG SENG INDEX | 07-2018 | HKD | 18,856,659.98 | -3,626.31 |
| 45 | HSCEI FUTURES | 07-2018 | HKD | 3,117,126.96 | 20,323.89 |
| 331 | NIKKEI 225(SGX) | 09-2018 | JPY | 33,229,985.16 | -67,507.77 |
| 45 | S&P 500 EMINI | 09-2018 | USD | 6,123,375.00 | 18,187.50 |
| -242 | US 2 YR NOTE FUTURE | 10-2018 | USD | -51,262,405.04 | -37,810.08 |
| | | | | **Total :** | **-3,125,303.99** |

## Amundi Funds Credit Unconstrained

| Number of contracts Purchase/Sale | Description | Maturity date | Currency | Commitment in EUR | Unrealised appreciation / depreciation in EUR |
|---|---|---|---|---|---|
| -105 | EURO BOBL | 09-2018 | EUR | -13,877,850.00 | -61,620.00 |
| -19 | EURO BUND | 09-2018 | EUR | -3,088,450.00 | -29,640.00 |
| -7 | EURO SCHATZ | 09-2018 | EUR | -784,595.00 | -665.00 |
| -9 | LONG GILT | 09-2018 | GBP | -1,252,377.45 | -12,065.36 |
| -24 | US LONG BOND | 09-2018 | USD | -2,980,600.40 | -24,088.90 |
| -2 | US ULTRA BOND CBT | 09-2018 | USD | -273,328.77 | -990.32 |
| -83 | US 10 YR NOTE FUTURE | 09-2018 | USD | -8,544,013.10 | -6,403.49 |
| -44 | US 5 YR NOTE FUTURE | 10-2018 | USD | -4,281,749.27 | -10,318.05 |
| | | | | **Total :** | **-145,791.12** |

## Amundi Funds Global Macro Bonds & Currencies

| Number of contracts Purchase/Sale | Description | Maturity date | Currency | Commitment in EUR | Unrealised appreciation / depreciation in EUR |
|---|---|---|---|---|---|
| -157 | AUST 3YR BOND FUT | 09-2018 | AUD | -11,062,483.09 | -42,859.55 |
| 157 | AUST 3YR BOND FUT | 09-2018 | AUD | 11,062,483.09 | 32,343.98 |
| -697 | EURO BOBL | 09-2018 | EUR | -92,122,490.00 | -432,140.00 |
| -118 | EURO BUND | 09-2018 | EUR | -19,180,900.00 | -184,290.00 |
| 91 | EURO BUND | 09-2018 | EUR | 14,792,050.00 | 141,050.00 |
| -113 | EURO BUXL | 09-2018 | EUR | -20,080,100.00 | -84,260.00 |
| -497 | EURO SCHATZ | 09-2018 | EUR | -55,706,245.00 | -47,215.00 |
| -243 | EURO-BTP FUTURE | 09-2018 | EUR | -30,919,320.00 | 247,040.00 |
| 243 | EURO-BTP FUTURE | 09-2018 | EUR | 30,919,320.00 | -1,885,680.00 |
| 39 | EURO-OAT FUTURES | 09-2018 | EUR | 6,027,060.00 | 56,450.00 |
| -20 | JAPANESE 10Y BOND | 09-2018 | JPY | -23,327,510.73 | -34,023.15 |
| 8 | JAPANESE 10Y BOND | 09-2018 | JPY | 9,331,004.29 | 13,609.26 |
| 33 | LONG GILT | 09-2018 | GBP | 4,592,050.66 | 48,476.28 |
| -73 | LONG GILT | 09-2018 | GBP | -10,158,172.67 | -97,811.95 |
| -413 | US LONG BOND | 09-2018 | USD | -51,291,165.26 | -398,912.25 |
| 14 | US LONG BOND | 09-2018 | USD | 1,738,683.57 | 16,862.23 |
| -75 | US ULTRA BOND CBT | 09-2018 | USD | -10,249,828.70 | -36,133.36 |
| 204 | US ULTRA BOND CBT | 09-2018 | USD | 27,879,534.07 | 91,457.98 |
| 211 | US 10 YR NOTE FUTURE | 09-2018 | USD | 21,720,322.47 | 36,709.72 |
| -285 | US 10 YR NOTE FUTURE | 09-2018 | USD | -29,337,876.32 | -15,051.55 |
| -50 | US 10YR ULTRA T NOTE | 09-2018 | USD | -5,491,601.22 | -24,758.25 |
| 15 | US 10YR ULTRA T NOTE | 09-2018 | USD | 1,647,480.36 | 7,327.14 |
| 14 | US 2 YR NOTE FUTURE | 10-2018 | USD | 2,540,014.29 | -187.30 |
| 511 | US 5 YR NOTE FUTURE | 10-2018 | USD | 49,726,679.02 | -11,855.01 |
| -249 | US 5 YR NOTE FUTURE | 10-2018 | USD | -24,230,808.37 | -10,626.89 |
| -3 | 10 YR MINI JGB FUT | 09-2018 | JPY | -349,912.66 | 46.40 |
| -75 | 10Y AUSTRALIAN BOND | 09-2018 | AUD | -6,139,808.41 | -33,765.19 |
| 87 | 10Y AUSTRALIAN BOND | 09-2018 | AUD | 7,122,177.76 | 98,811.78 |
| | | | | **Total :** | **-2,549,384.68** |

## Amundi Funds Global Macro Bonds & Currencies Low Vol

| Number of contracts Purchase/Sale | Description | Maturity date | Currency | Commitment in EUR | Unrealised appreciation / depreciation in EUR |
|---|---|---|---|---|---|
| -1 | AUST 3YR BOND FUT | 09-2018 | AUD | -70,461.68 | -272.99 |
| -286 | EURO BOBL | 09-2018 | EUR | -37,800,620.00 | -177,320.00 |
| -56 | EURO BUND | 09-2018 | EUR | -9,102,800.00 | -74,640.00 |
| 10 | EURO BUXL | 09-2018 | EUR | 1,777,000.00 | 41,040.00 |
| -169 | EURO SCHATZ | 09-2018 | EUR | -18,942,365.00 | -16,055.00 |
| 1 | EURO-BTP FUTURE | 09-2018 | EUR | 127,240.00 | -4,760.00 |
| -3 | JAPANESE 10Y BOND | 09-2018 | JPY | -3,499,126.61 | -5,103.47 |
| -8 | LONG GILT | 09-2018 | GBP | -1,113,224.40 | -9,227.12 |
| -52 | US LONG BOND | 09-2018 | USD | -6,457,967.54 | -28,431.39 |
| 15 | US ULTRA BOND CBT | 09-2018 | USD | 2,049,965.74 | 6,959.03 |
| -143 | US 10 YR NOTE FUTURE | 09-2018 | USD | -14,720,408.12 | -14,914.75 |
| -9 | US 10YR ULTRA T NOTE | 09-2018 | USD | -988,488.22 | -4,456.49 |
| -82 | US 2 YR NOTE FUTURE | 10-2018 | USD | -14,877,226.53 | -855.55 |
| -79 | US 5 YR NOTE FUTURE | 10-2018 | USD | -7,687,686.19 | 1,056.90 |
| 7 | 10 YR MINI JGB FUT | 09-2018 | JPY | 816,462.88 | 1,136.68 |
| 4 | 10Y AUSTRALIAN BOND | 09-2018 | AUD | 327,456.45 | 4,543.07 |
| | | | | **Total :** | **-281,301.08** |

## 9 REVERSE REPURCHASE AGREEMENTS

During the financial year ending 30 June 2018, certain sub-funds entered into reverse repurchase contracts, the amount of which being disclosed below in the sub-funds currency, by which they lend a certain amount to financial institutions, guaranteed by collateral. On 30 June 2018, loans granted in accordance with these agreements were guaranteed by the following underlying assets.
Counterparty's countries are listed following the ISO 3166-1 standard.
The amount of Investment Grade is referred to bonds rated at least BBB- by S&P, Baa3 by Moody's and/or BBB- (by Fitch).
Please refer to the note 21 for detailed collateral information.

### Amundi Funds Bond Global Aggregate

| Currency | Nominal | Description | Counterparty | Amount in USD (cost) | Amount in USD (Market value) |
|---|---|---|---|---|---|
| USD | 47,500,000.00 | APPLE INC 2.50% 09/02/2025 | BANCO BILBAO VIZCAYA ARGENTARIA | 45,030,000.00 | 44,710,325.00 |
| USD | 14,000,000.00 | IBM CORP 4.70% 19/02/2046 | BANCO BILBAO VIZCAYA ARGENTARIA | 15,330,000.00 | 15,263,220.00 |
| USD | 14,700,000.00 | EL PUERTO DE LIVERPOOL SAB DE CV 3.875% 06/10/2026 | BANCO BILBAO VIZCAYA ARGENTARIA | 13,656,300.00 | 13,317,612.00 |
| USD | 10,500,000.00 | QUALCOMM INC 2.90% 20/05/2024 | BANCO BILBAO VIZCAYA ARGENTARIA | 9,927,750.00 | 9,925,755.00 |
| USD | 10,500,000.00 | APPLE INC 2.90% 12/09/2027 | BANCO BILBAO VIZCAYA ARGENTARIA | 9,943,500.00 | 9,880,710.00 |
| USD | 7,800,000.00 | AT&T INC 5.00% 01/03/2021 | BANCO BILBAO VIZCAYA ARGENTARIA | 8,229,000.00 | 8,094,840.00 |
| USD | 5,700,000.00 | ORANGE SA 5.375% 08/07/2019 | BANCO BILBAO VIZCAYA ARGENTARIA | 5,979,300.00 | 5,837,142.00 |
| USD | 5,700,000.00 | QUALCOMM INC 2.90% 20/05/2024 | BANCO BILBAO VIZCAYA ARGENTARIA | 5,346,600.00 | 5,388,267.00 |
| USD | 4,900,000.00 | APPLE INC 3.35% 09/02/2027 | BANCO BILBAO VIZCAYA ARGENTARIA | 4,860,800.00 | 4,792,396.00 |
| USD | 5,000,000.00 | LYB INTL FIN B V 3.50% 02/03/2027 | BANCO BILBAO VIZCAYA ARGENTARIA | 4,746,000.00 | 4,708,250.00 |
| USD | 4,450,000.00 | SIGMA ALIMENTOS SA DE CV 4.125% 02/05/2026 | BANCO BILBAO VIZCAYA ARGENTARIA | 4,148,290.00 | 4,168,893.50 |
| USD | 3,000,000.00 | TELEFONOS DE MEXICO 5.50% 15/11/2019 | BANCO BILBAO VIZCAYA ARGENTARIA | 3,114,000.00 | 3,093,840.00 |
| USD | 2,500,000.00 | EL PUERTO DE LIVERPOOL SAB DE CV 3.875% 06/10/2026 | BANCO BILBAO VIZCAYA ARGENTARIA | 2,266,750.00 | 2,264,900.00 |
| USD | 2,000,000.00 | GENERAL MOTORS FINANCIAL CO 5.25% 01/03/2026 | BANCO BILBAO VIZCAYA ARGENTARIA | 2,096,000.00 | 2,075,480.00 |
| USD | 2,100,000.00 | SIGMA ALIMENTOS SA DE CV 4.125% 02/05/2026 | BANCO BILBAO VIZCAYA ARGENTARIA | 1,951,740.00 | 1,967,343.00 |
| USD | 2,000,000.00 | APPLE INC 2.50% 09/02/2025 | BANCO BILBAO VIZCAYA ARGENTARIA | 1,900,000.00 | 1,882,540.00 |
| USD | 1,800,000.00 | GENERAL MOTORS FINANCIAL CO 5.25% 01/03/2026 | BANCO BILBAO VIZCAYA ARGENTARIA | 1,878,660.00 | 1,867,932.00 |
| USD | 1,500,000.00 | DAIMLER FINANCE NORTH AMERICA LLC 2.45% 18/05/2020 | BANCO BILBAO VIZCAYA ARGENTARIA | 1,482,000.00 | 1,477,995.00 |
| EUR | 15,000,000.00 | EASTMAN CHEMICAL CO 1.50% 26/05/2023 | CREDIT AGRICOLE CIB | 18,259,314.45 | 18,257,387.99 |
| EUR | 10,000,000.00 | EADS FINANCE NV 2.375% 02/04/2024 | CREDIT AGRICOLE CIB | 12,812,693.70 | 12,768,560.31 |
| EUR | 10,000,000.00 | BMW FINANCE NV 0.50% 21/01/2020 | CREDIT AGRICOLE CIB | 11,813,270.90 | 11,790,386.92 |
| EUR | 8,000,000.00 | DAIMLER AG 2.25% 24/01/2022 | CREDIT AGRICOLE CIB | 10,093,236.24 | 9,997,403.74 |
| EUR | 7,000,000.00 | BRITISH TELECOMMUNICATIONS PLC 1.125% 10/06/2019 | CREDIT AGRICOLE CIB | 8,271,741.49 | 8,268,472.35 |
| EUR | 7,000,000.00 | BAT CAPITAL CORP 1.125% 16/11/2023 | CREDIT AGRICOLE CIB | 8,310,971.17 | 8,260,054.31 |
| EUR | 6,000,000.00 | LVMH MOET HENNESSY LOUIS VUITTON SE 0.75% 26/05/2024 | CREDIT AGRICOLE CIB | 7,078,855.65 | 7,090,834.71 |
| EUR | 5,000,000.00 | BP CAPITAL MARKETS PLC 1.077% 26/06/2025 | CREDIT AGRICOLE CIB | 5,947,499.70 | 5,856,080.54 |
| EUR | 2,900,000.00 | UNILEVER NV 0.875% 31/07/2025 | CREDIT AGRICOLE CIB | 3,452,935.72 | 3,436,209.40 |
| EUR | 2,500,000.00 | BAYER AG 1.875% 25/01/2021 | CREDIT AGRICOLE CIB | 3,060,148.55 | 3,040,183.45 |
| | | | **Total :** | **230,987,357.57** | **229,483,014.21** |

The amount of Investment Grade bonds is USD 229,483,014.21.

## Amundi Funds Bond Global Corporate

| Currency | Nominal | Description | Counterparty | | Amount in USD (cost) | Amount in USD (Market value) |
|---|---|---|---|---|---|---|
| USD | 5,000,000.00 | AMERICA MOVIL SAB DE CV 5.00% 30/03/2020 | BANCO BILBAO VIZCAYA ARGENTARIA | | 5,202,000.00 | 5,137,150.00 |
| USD | 1,100,000.00 | QUALCOMM INC 2.90% 20/05/2024 | BANCO BILBAO VIZCAYA ARGENTARIA | | 1,028,500.00 | 1,039,841.00 |
| | | | | **Total :** | **6,230,500.00** | **6,176,991.00** |

The amount of Investment Grades is USD 6,176,991.00.

## Amundi Funds Bond Global Inflation

| Currency | Nominal | Description | Counterparty | | Amount in EUR (cost) | Amount in EUR (Market value) |
|---|---|---|---|---|---|---|
| USD | 30,000,000.00 | SUMITOMO MITSUI FINANCIAL CORP 2.65% 23/07/2020 | CREDIT AGRICOLE CIB | | 25,566,356.90 | 25,365,166.37 |
| USD | 11,000,000.00 | BANK OF TOKYO MITSUBISHI LTD 3.20% 26/02/2023 | CREDIT AGRICOLE CIB | | 9,289,537.92 | 9,268,622.33 |
| | | | | **Total :** | **34,855,894.82** | **34,633,788.70** |

The amount of Investment Grades is EUR 34,633,788.70.

## Amundi Funds Absolute Volatility Euro Equities

| Currency | Nominal | Description | Counterparty | | Amount in EUR (cost) | Amount in EUR (Market value) |
|---|---|---|---|---|---|---|
| EUR | 21,199,000.00 | CAISSE D AMORTISSEMENT DE LA DETTE SOCIALE 4.00% 25/10/2019 | LA BANQUE POSTALE | | 23,000,915.00 | 22,442,321.35 |
| EUR | 6,307,000.00 | FRANCE OAT 3.375% 25/04/2021 | LA BANQUE POSTALE | | 7,000,770.00 | 6,981,218.30 |
| | | | | **Total :** | **30,001,685.00** | **29,423,539.65** |

The amount of Investment Grades is EUR 29,423,539.65.

## Amundi Funds Absolute Volatility World Equities

| Currency | Nominal | Description | Counterparty | | Amount in USD (cost) | Amount in USD (Market value) |
|---|---|---|---|---|---|---|
| USD | 20,400,000.00 | MICROSOFT CORP 3.125% 03/11/2025 | BANCO BILBAO VIZCAYA ARGENTARIA | | 20,073,600.00 | 20,043,000.00 |
| USD | 10,000,000.00 | APPLE INC 3.35% 09/02/2027 | BANCO BILBAO VIZCAYA ARGENTARIA | | 9,910,000.00 | 9,780,400.00 |
| | | | | **Total :** | **29,983,600.00** | **29,823,400.00** |

The amount of Investment Grades is USD 29,823,400.00.

## Amundi Funds Global Macro Forex

| Currency | Nominal | Description | Counterparty | | Amount in EUR (cost) | Amount in EUR (Market value) |
|---|---|---|---|---|---|---|
| USD | 16,050,000.00 | AT&T INC 5.45% 01/03/2047 | BANCO BILBAO VIZCAYA ARGENTARIA | | 13,952,935.63 | 13,525,137.25 |
| USD | 9,250,000.00 | INVERSIONES CMPC 4.375% 15/05/2023 | BANCO BILBAO VIZCAYA ARGENTARIA | | 7,911,481.31 | 7,904,984.80 |
| USD | 4,000,000.00 | GENERAL MOTORS FINANCIAL CO 5.25% 01/03/2026 | BANCO BILBAO VIZCAYA ARGENTARIA | | 3,566,099.95 | 3,555,273.86 |
| EUR | 10,000,000.00 | PROCTER & GAMBLE CO 1.125% 02/11/2023 | CREDIT AGRICOLE CIB | | 10,455,000.00 | 10,392,300.00 |
| EUR | 6,000,000.00 | WPP FINANCE 2013 0.75% 18/11/2019 | CREDIT AGRICOLE CIB | | 6,087,600.00 | 6,062,340.00 |
| EUR | 3,200,000.00 | HAMMERSON PLC 2.75% 26/09/2019 | CREDIT AGRICOLE CIB | | 3,373,120.00 | 3,307,392.00 |
| EUR | 2,700,000.00 | LVMH MOET HENNESSY LOUIS VUITTON SE 0% 26/05/2020 | CREDIT AGRICOLE CIB | | 2,709,720.00 | 2,706,750.00 |
| EUR | 300,000.00 | BPCE SA 4.15% 07/07/2018 | CREDIT AGRICOLE CIB | | 312,420.00 | 300,139.50 |
| EUR | 250,000.00 | BPCE SA 4.60% 14/12/2019 | CREDIT AGRICOLE CIB | | 266,375.00 | 266,571.25 |
| | | | | **Total :** | **48,634,751.89** | **48,020,888.66** |

The amount of Investment Grades is EUR 48,020,888.66.

## 10 REPURCHASE AGREEMENTS

As at 30 June 2018, the Fund was committed to the following amounts under repurchase agreement operations expressed in the sub-fund's currency. To cover these operations, the Fund holds the securities listed below, in the securities portfolio of its sub-funds.
Counterparty's countries are listed following the ISO 3166-1 standard.
The amount of Investment Grade is referred to bonds rated at least BBB- by S&P, Baa3 by Moody's and/or BBB- (by Fitch).
Please refer to the note 21 for detailed collateral information.

### Amundi Funds Bond Euro Corporate

| Currency | Nominal | Description | Counterparty | Amount in EUR (cost) | Amount in EUR (Market value) |
|---|---|---|---|---|---|
| EUR | 2,000,000.00 | LLYODS BANKING GRP PLC FRN 21/06/2024 | CREDIT AGRICOLE CIB | 1,992,400.00 | 1,987,720.00 |
| EUR | 2,000,000.00 | ANGLO AMERICAN CAPITAL PLC 1.625% 18/09/2025 | CREDIT AGRICOLE CIB | 2,008,800.00 | 1,981,700.00 |
| EUR | 1,500,000.00 | BANQUE FEDERATIVE DU CREDIT MUTUEL 3.00% 11/09/2025 | CREDIT AGRICOLE CIB | 1,635,600.00 | 1,591,830.00 |
| EUR | 1,500,000.00 | BNP PARIBAS SA 2.375% 17/02/2025 | CREDIT AGRICOLE CIB | 1,566,150.00 | 1,539,300.00 |
| EUR | 1,000,000.00 | FERROVIAL EMISIONES SA 1.375% 31/03/2025 | CREDIT AGRICOLE CIB | 993,100.00 | 993,550.00 |
| EUR | 1,000,000.00 | ATLANTIA S.P.A 1.625% 03/02/2025 | CREDIT AGRICOLE CIB | 988,800.00 | 991,020.00 |
| EUR | 1,000,000.00 | ATLANTIA S.P.A 1.625% 03/02/2025 | CREDIT AGRICOLE CIB | 992,300.04 | 991,020.00 |
| EUR | 850,000.00 | ATLANTIA S.P.A 1.625% 03/02/2025 | CREDIT AGRICOLE CIB | 845,069.98 | 842,367.00 |
| EUR | 6,700,000.00 | CIE DE SAINT GOBAIN 1.125% 23/03/2026 | BNP PARIBAS | 6,582,750.00 | 6,560,573.00 |
| EUR | 2,000,000.00 | EASYJET PLC 1.75% 09/02/2023 | HSBC FRANCE | 2,100,200.00 | 2,086,060.00 |
| EUR | 1,000,000.00 | EASYJET PLC 1.75% 09/02/2023 | HSBC FRANCE | 1,041,600.00 | 1,043,030.00 |
| EUR | 900,000.00 | PROLOGIS INC 3.00% 02/06/2026 | SOCIETE GENERALE | 1,010,700.00 | 1,006,713.00 |
| EUR | 1,000,000.00 | CRH FINANCE LIMITED 1.375% 18/10/2028 | SOCIETE GENERALE | 972,000.00 | 961,620.00 |
| EUR | 1,500,000.00 | AROUNDTOWN SA 1.50% 15/07/2024 | SOCIETE GENERALE | 1,526,653.77 | 1,502,445.00 |
| | | | **Total :** | **24,256,123.79** | **24,078,948.00** |

The amount of Investment Grades is EUR 24,078,948.00.

### Amundi Funds Bond Euro Corporate Short Term

| Currency | Nominal | Description | Counterparty | Amount in EUR (cost) | Amount in EUR (Market value) |
|---|---|---|---|---|---|
| EUR | 1,000,000.00 | COCA COLA CO VAR 08/03/2019 | CREDIT AGRICOLE CIB | 1,001,900.00 | 1,002,030.00 |
| EUR | 900,000.00 | CREDIT AGRICOLE S A LONDON BRANCH FRN 06/03/2023 | CREDIT AGRICOLE CIB | 890,190.00 | 891,306.00 |
| | | | **Total :** | **1,892,090.00** | **1,893,336.00** |

The amount of Investment Grades is EUR 1,893,336.00.

### Amundi Funds Bond Euro Government

| Currency | Nominal | Description | Counterparty | Amount in EUR (cost) | Amount in EUR (Market value) |
|---|---|---|---|---|---|
| EUR | 4,000,000.00 | FRANCE OAT 4.50% 25/04/2041 | NATIONAL AUSTRALIA BANK LTD | 6,448,800.00 | 6,532,800.00 |
| EUR | 4,000,000.00 | FRANCE OAT 4.25% 25/10/2023 | NATIONAL AUSTRALIA BANK LTD | 5,041,200.00 | 4,934,760.00 |
| EUR | 4,000,000.00 | FRANCE OAT 1.25% 25/05/2034 | NATIONAL AUSTRALIA BANK LTD | 4,054,400.00 | 4,117,440.00 |
| EUR | 2,000,000.00 | FRANCE OAT 4.50% 25/04/2041 | NATIONAL AUSTRALIA BANK LTD | 3,220,400.00 | 3,266,400.00 |
| EUR | 2,000,000.00 | FRANCE OAT 4.25% 25/10/2023 | NATIONAL AUSTRALIA BANK LTD | 2,523,400.00 | 2,467,380.00 |
| EUR | 2,000,000.00 | FRANCE OAT 4.25% 25/10/2023 | NATIONAL AUSTRALIA BANK LTD | 2,523,400.00 | 2,467,380.00 |
| EUR | 2,000,000.00 | FRANCE OAT 0% 25/05/2021 | NATIONAL AUSTRALIA BANK LTD | 2,026,200.00 | 2,027,220.00 |
| EUR | 1,000,000.00 | FRANCE OAT 1.25% 25/05/2034 | NATIONAL AUSTRALIA BANK LTD | 1,013,300.00 | 1,029,360.00 |
| EUR | 7,400,000.00 | MEXICO 1.375% 15/01/2025 | BANCO BILBAO VIZCAYA ARGENTARIA | 7,200,200.00 | 7,224,842.00 |
| EUR | 3,500,000.00 | ITALY BTP 5.25% 01/11/2029 | BANCO BILBAO VIZCAYA ARGENTARIA | 4,317,950.00 | 4,302,305.00 |
| EUR | 2,000,000.00 | FRANCE OATI 0.10% 01/03/2028 | BANCO BILBAO VIZCAYA ARGENTARIA | 2,232,000.00 | 2,251,242.30 |
| EUR | 2,800,000.00 | SPAIN 4.85% 31/10/2020 | HSBC FRANCE | 3,203,200.00 | 3,126,984.00 |
| EUR | 3,000,000.00 | ITALY BTP 2.20% 01/06/2027 | HSBC FRANCE | 2,974,500.00 | 2,913,780.00 |
| EUR | 2,500,000.00 | ITALY BTP 1.85% 15/05/2024 | HSBC FRANCE | 2,497,500.00 | 2,470,875.00 |
| EUR | 5,000,000.00 | ITALIAN REPUBLIC 0.20% 15/10/2020 | BNP PARIBAS | 4,859,000.00 | 4,928,900.00 |
| EUR | 5,000,000.00 | ITALY BTP 2.20% 01/06/2027 | HSBC FRANCE | 4,809,500.00 | 4,856,300.00 |
| EUR | 4,000,000.00 | DEXIA CREDIT LOCAL DE FRANCE 1.00% 18/10/2027 | CREDIT AGRICOLE CIB | 4,038,000.00 | 4,053,640.00 |
| EUR | 1,300,000.00 | ITALY BTP 5.75% 01/02/2033 | SOCIETE GENERALE | 1,684,800.00 | 1,716,104.00 |
| | | | **Total :** | **64,667,750.00** | **64,687,712.30** |

The amount of Investment Grades is EUR 64,687,712.30.

## Amundi Funds Bond Euro Inflation

| Currency | Nominal | Description | Counterparty | Amount in EUR (cost) | Amount in EUR (Market value) |
|---|---|---|---|---|---|
| EUR | 6,000,000.00 | FRANCE OATI 0.10% 01/03/2025 | NATIONAL AUSTRALIA BANK LTD | 6,670,800.00 | 6,723,795.60 |
| EUR | 3,000,000.00 | FRANCE OATI 2.10% 25/07/2023 | NATIONAL AUSTRALIA BANK LTD | 4,073,400.00 | 4,021,310.27 |
| EUR | 2,000,000.00 | FRANCE OATI 3.40% 25/07/2029 | NATIONAL AUSTRALIA BANK LTD | 3,907,600.00 | 3,862,984.90 |
| EUR | 2,500,000.00 | FRANCE OATI 1.85% 25/07/2027 | NATIONAL AUSTRALIA BANK LTD | 3,544,500.00 | 3,511,911.20 |
| EUR | 2,500,000.00 | FRANCE OATI 1.85% 25/07/2027 | NATIONAL AUSTRALIA BANK LTD | 3,539,000.00 | 3,511,911.20 |
| EUR | 2,000,000.00 | FRANCE OATI 1.85% 25/07/2027 | NATIONAL AUSTRALIA BANK LTD | 2,828,400.00 | 2,809,528.96 |
| EUR | 2,000,000.00 | FRANCE OATI 2.10% 25/07/2023 | NATIONAL AUSTRALIA BANK LTD | 2,711,400.00 | 2,680,873.51 |
| EUR | 2,000,000.00 | FRANCE OATI 0.70% 25/07/2030 | NATIONAL AUSTRALIA BANK LTD | 2,418,400.00 | 2,445,648.67 |
| EUR | 1,000,000.00 | FRANCE OATI 3.40% 25/07/2029 | NATIONAL AUSTRALIA BANK LTD | 1,950,300.00 | 1,931,492.44 |
| EUR | 6,000,000.00 | FRANCE OATI 0.70% 25/07/2030 | MERRILL LYNCH INTERNATIONAL EC | 7,214,445.01 | 7,336,946.00 |
| EUR | 3,000,000.00 | FRANCE OATI 0.10% 01/03/2025 | MERRILL LYNCH INTERNATIONAL EC | 3,314,378.93 | 3,361,897.80 |
| EUR | 8,000,000.00 | ITALY BTPI 2.10% 15/09/2021 | MERRILL LYNCH INTERNATIONAL | 9,496,596.12 | 9,494,585.32 |
| EUR | 9,000,000.00 | ITALY BTPI 0.10% 15/05/2023 | HSBC FRANCE | 8,852,400.00 | 8,876,368.87 |
| EUR | 5,000,000.00 | FRANCE OATI 0.70% 25/07/2030 | BANCO BILBAO VIZCAYA ARGENTARIA | 6,064,000.00 | 6,114,121.66 |
| EUR | 4,000,000.00 | ITALY BTPI 3.10% 15/09/2026 | BNP PARIBAS | 4,886,400.00 | 5,004,972.86 |
| | | | **Total :** | **71,472,020.06** | **71,688,349.26** |

The amount of Investment Grades is EUR 71,688,349.26.

## Amundi Funds Bond Europe

| Currency | Nominal | Description | Counterparty | Amount in EUR (cost) | Amount in EUR (Market value) |
|---|---|---|---|---|---|
| EUR | 3,000,000.00 | FRANCE OAT 3.25% 25/05/2045 | BANCO BILBAO VIZCAYA ARGENTARIA | 4,140,000.00 | 4,214,970.00 |
| EUR | 2,000,000.00 | NETHERLANDS 0.50% 15/07/2026 | BANCO BILBAO VIZCAYA ARGENTARIA | 2,048,800.00 | 2,045,000.00 |
| EUR | 1,200,000.00 | MEXICO 3.625% 09/04/2029 | BANCO BILBAO VIZCAYA ARGENTARIA | 1,353,600.00 | 1,345,884.00 |
| EUR | 1,500,000.00 | GERMANY BUNDI 0.10% 15/04/2026 | BNP PARIBAS | 1,729,200.00 | 1,735,977.55 |
| EUR | 1,500,000.00 | BELGIUM 1.00% 22/06/2031 | BNP PARIBAS | 1,516,500.00 | 1,511,460.00 |
| EUR | 1,000,000.00 | NETHERLANDS 0.50% 15/07/2026 | BNP PARIBAS | 1,018,600.00 | 1,022,500.00 |
| EUR | 2,000,000.00 | ITALY BTP 2.00% 01/12/2025 | HSBC FRANCE | 1,922,400.00 | 1,957,240.00 |
| EUR | 1,000,000.00 | ITALY BTP 1.20% 01/04/2022 | HSBC FRANCE | 979,700.00 | 992,140.00 |
| EUR | 900,000.00 | FRANCE OAT 1.00% 25/05/2027 | NATIONAL AUSTRALIA BANK LTD | 939,780.00 | 941,715.00 |
| EUR | 800,000.00 | FRANCE OAT 0.50% 25/05/2026 | NATIONAL AUSTRALIA BANK LTD | 797,360.00 | 811,704.00 |
| EUR | 700,000.00 | CAISEE FRANCAISE DE FINANCEMENT LOCAL 1.25% 27/10/2025 | CREDIT AGRICOLE CIB | 733,880.00 | 734,391.00 |
| | | | **Total :** | **17,179,820.00** | **17,312,981.55** |

The amount of Investment Grades is EUR 17,312,981.55.

## Amundi Funds Bond Global

| Currency | Nominal | Description | Counterparty | Amount in USD (cost) | Amount in USD (Market value) |
|---|---|---|---|---|---|
| EUR | 12,000,000.00 | PORTUGAL 5.65% 15/02/2024 | MERRILL LYNCH INTERNATIONAL | 17,915,860.90 | 17,759,556.35 |
| EUR | 3,800,000.00 | ITALY BTP 3.75% 01/09/2024 | MERRILL LYNCH INTERNATIONAL | 4,862,921.48 | 4,844,066.88 |
| EUR | 2,200,000.00 | PORTUGAL 5.65% 15/02/2024 | MERRILL LYNCH INTERNATIONAL | 3,273,579.80 | 3,255,918.66 |
| EUR | 4,000,000.00 | FRANCE OAT 3.25% 25/05/2045 | BANCO BILBAO VIZCAYA ARGENTARIA | 6,447,211.10 | 6,561,584.29 |
| EUR | 3,000,000.00 | PORTUGAL 5.65% 15/02/2024 | BANCO BILBAO VIZCAYA ARGENTARIA | 4,487,595.18 | 4,439,889.09 |
| EUR | 3,000,000.00 | PORTUGAL 5.65% 15/02/2024 | BANCO BILBAO VIZCAYA ARGENTARIA | 4,500,905.25 | 4,439,889.09 |
| EUR | 3,000,000.00 | FRANCE OAT 1.00% 25/05/2027 | BANCO BILBAO VIZCAYA ARGENTARIA | 3,628,745.40 | 3,664,997.83 |
| EUR | 2,200,000.00 | ITALY BTP 3.75% 01/09/2024 | BANCO BILBAO VIZCAYA ARGENTARIA | 2,795,931.99 | 2,804,459.77 |
| EUR | 1,000,000.00 | FRANCE OAT 3.25% 25/05/2045 | BANCO BILBAO VIZCAYA ARGENTARIA | 1,603,980.19 | 1,640,396.07 |
| USD | 8,000,000.00 | USA T-BONDSI 0.125% 15/04/2020 | BNP PARIBAS | 8,442,400.00 | 8,466,886.86 |
| USD | 3,000,000.00 | USA T-BONDSI 1.375% 15/01/2020 | BNP PARIBAS | 3,531,000.00 | 3,514,430.22 |
| EUR | 2,800,000.00 | PORTUGAL 5.65% 15/02/2024 | HSBC FRANCE | 4,177,307.09 | 4,143,896.48 |
| EUR | 2,000,000.00 | PORTUGAL 5.65% 15/02/2024 | HSBC FRANCE | 2,976,785.48 | 2,959,926.06 |
| EUR | 1,000,000.00 | BUNDESLANDER BUNDESREP.DEUTSCH 0% 15/08/2026 | HSBC FRANCE | 1,151,204.30 | 1,156,201.41 |
| EUR | 4,000,000.00 | FRANCE OAT 3.25% 25/05/2045 | GOLDMAN SACHS INTERNATIONAL | 6,275,814.76 | 6,561,584.29 |
| EUR | 3,000,000.00 | FRANCE OAT 3.25% 25/05/2045 | MERRILL LYNCH INTERNATIONAL EC | 4,854,464.18 | 4,921,188.22 |
| USD | 3,000,000.00 | USA T-BONDS 2.25% 15/08/2046 | SOCIETE GENERALE | 2,574,000.00 | 2,579,296.80 |
| USD | 2,000,000.00 | USA T-BONDSI 0.125% 15/04/2020 | SOCIETE GENERALE | 2,112,000.00 | 2,116,721.72 |
| USD | 3,000,000.00 | USA T-BONDS 2.25% 15/08/2046 | BARCLAYS CAPITAL | 2,604,600.00 | 2,579,296.80 |
| EUR | 1,800,000.00 | CAIXABANK S.A VAR PERPETUAL | MERRILL LYNCH INTERNAT BK LTD | 1,950,238.41 | 1,929,848.07 |
| | | | **Total :** | **90,166,545.51** | **90,340,034.96** |

The amount of Investment Grade is USD 88,410,186.89.
The amount of Non Investment Grade is USD 1,929,848.07.

## Amundi Funds Bond Global Aggregate

| Currency | Nominal | Description | Counterparty | Amount in USD (cost) | Amount in USD (Market value) |
|---|---|---|---|---|---|
| EUR | 74,500,000.00 | GERMANY BUND 2.50% 15/08/2046 | GOLDMAN SACHS INTERNATIONAL | 118,557,113.41 | 119,658,311.56 |
| EUR | 45,000,000.00 | GERMANY BUND 0.50% 15/02/2026 | GOLDMAN SACHS INTERNATIONAL | 54,052,894.81 | 54,333,982.46 |
| EUR | 50,000,000.00 | GERMANY BUND 0.50% 15/02/2028 | CREDIT AGRICOLE CIB | 59,387,430.75 | 59,485,504.96 |
| EUR | 3,000,000.00 | BANCO BILBAO VIZCAYA ARGENTARIA SA VAR PERPETUAL | CREDIT AGRICOLE CIB | 3,662,020.57 | 3,595,225.04 |
| EUR | 3,000,000.00 | CASINO GUICHARD PERRACHON SA VAR 07/03/2024 | CREDIT AGRICOLE CIB | 3,555,189.75 | 3,504,296.25 |
| EUR | 2,300,000.00 | BNP PARIBAS SA FRN 19/01/2023 | CREDIT AGRICOLE CIB | 2,628,972.34 | 2,630,798.38 |
| EUR | 3,800,000.00 | BANCO BILBAO VIZCAYA ARGENTARIA SA VAR PERPETUAL | MERRILL LYNCH INTERNATIONAL | 4,612,982.12 | 4,553,951.71 |
| EUR | 2,400,000.00 | BANKIA S.A. VAR PERPETUAL | MERRILL LYNCH INTERNATIONAL | 2,916,283.30 | 2,806,042.97 |
| EUR | 2,000,000.00 | BANK OF IRELAND GROUP PLC VAR PERPETUAL | MERRILL LYNCH INTERNATIONAL | 2,530,912.16 | 2,510,769.57 |
| EUR | 2,000,000.00 | SOGECAP CONVERTIBLE VAR 29/12/2049 | MERRILL LYNCH INTERNATIONAL EC | 2,473,939.61 | 2,397,657.33 |
| EUR | 2,000,000.00 | BNP PARIBAS SA FRN 19/01/2023 | BANCO BILBAO VIZCAYA ARGENTARIA | 2,284,428.33 | 2,287,650.77 |
| | | | **Total :** | **256,662,167.15** | **257,764,191.00** |

The amount of Investment Grade is USD 240,793,905.46.
The amount of Non Investment Grade is USD 16,970,285.54.

## Amundi Funds Bond Global Corporate

| Currency | Nominal | Description | Counterparty | | Amount in USD (cost) | Amount in USD (Market value) |
|---|---|---|---|---|---|---|
| EUR | 1,600,000.00 | KBC GROUP SA/NV 0.875% 27/06/2023 | SOCIETE GENERALE | | 1,860,607.68 | 1,864,231.76 |
| EUR | 1,000,000.00 | SOCIETE GENERALE SA 1.00% 01/04/2022 | CREDIT AGRICOLE CIB | | 1,182,728.15 | 1,176,248.24 |
| | | | | **Total :** | **3,043,335.83** | **3,040,480.00** |

The amount of Investment Grades is USD 3,040,480.00.

## Amundi Funds Bond Global Inflation

| Currency | Nominal | Description | Counterparty | Amount in EUR (cost) | Amount in EUR (Market value) |
|---|---|---|---|---|---|
| EUR | 25,500,000.00 | FRANCE OATI 0.10% 01/03/2028 | NATIONAL AUSTRALIA BANK LTD | 28,572,750.00 | 28,714,816.38 |
| EUR | 13,000,000.00 | FRANCE OATI 0.10% 01/03/2028 | NATIONAL AUSTRALIA BANK LTD | 14,322,100.00 | 14,638,925.99 |
| EUR | 5,000,000.00 | FRANCE OATI 1.85% 25/07/2027 | NATIONAL AUSTRALIA BANK LTD | 7,062,000.00 | 7,023,822.40 |
| EUR | 3,000,000.00 | FRANCE OATI 3.40% 25/07/2029 | NATIONAL AUSTRALIA BANK LTD | 5,851,200.00 | 5,794,477.34 |
| EUR | 5,000,000.00 | FRANCE OATI 0.10% 01/03/2028 | NATIONAL AUSTRALIA BANK LTD | 5,592,500.00 | 5,630,356.15 |
| EUR | 3,000,000.00 | FRANCE OATI 2.10% 25/07/2023 | NATIONAL AUSTRALIA BANK LTD | 4,075,200.00 | 4,021,310.27 |
| EUR | 2,200,000.00 | FRANCE OATI 1.85% 25/07/2027 | NATIONAL AUSTRALIA BANK LTD | 3,080,000.00 | 3,090,481.85 |
| EUR | 1,900,000.00 | FRANCE OATI 1.85% 25/07/2027 | NATIONAL AUSTRALIA BANK LTD | 2,692,110.00 | 2,669,052.51 |
| EUR | 2,000,000.00 | FRANCE OATI 0.70% 25/07/2030 | NATIONAL AUSTRALIA BANK LTD | 2,442,200.00 | 2,445,648.67 |
| EUR | 1,000,000.00 | FRANCE OATI 0.10% 01/03/2028 | NATIONAL AUSTRALIA BANK LTD | 1,110,800.00 | 1,126,071.23 |
| USD | 15,000,000.00 | USA T-BONDSI 0.75% 15/02/2045 | CREDIT AGRICOLE CIB | 12,937,347.44 | 13,279,357.37 |
| USD | 15,000,000.00 | USA T-BONDSI 0.125% 15/04/2022 | CREDIT AGRICOLE CIB | 12,898,805.19 | 12,968,271.23 |
| USD | 10,000,000.00 | USA T-BONDSI 0.375% 15/07/2023 | CREDIT AGRICOLE CIB | 9,078,840.31 | 9,141,080.09 |
| EUR | 10,000,000.00 | FRANCE OATI 0.10% 01/03/2025 | BANCO BILBAO VIZCAYA ARGENTARIA | 11,045,000.00 | 11,206,326.00 |
| EUR | 8,000,000.00 | FRANCE OATI 2.10% 25/07/2023 | BANCO BILBAO VIZCAYA ARGENTARIA | 10,800,000.00 | 10,723,494.06 |
| EUR | 2,500,000.00 | FRANCE OATI 2.10% 25/07/2023 | BANCO BILBAO VIZCAYA ARGENTARIA | 3,395,000.00 | 3,351,091.89 |
| EUR | 1,000,000.00 | FRANCE OATI 3.40% 25/07/2029 | BANCO BILBAO VIZCAYA ARGENTARIA | 1,947,700.00 | 1,931,492.44 |
| EUR | 5,000,000.00 | FRANCE OATI 0.10% 01/03/2025 | HSBC FRANCE | 5,505,500.00 | 5,603,163.00 |
| | | | **Total :** | **142,409,052.94** | **143,359,238.87** |

The amount of Investment Grades is EUR 143,359,238.87.

## Amundi Funds Bond Global Emerging Hard Currency

| Currency | Nominal | Description | Counterparty | | Amount in EUR (cost) | Amount in EUR (Market value) |
|---|---|---|---|---|---|---|
| EUR | 7,000,000.00 | ARGENTINA 7.82% 31/12/2033 | BNP PARIBAS | | 7,639,100.00 | 9,640,817.39 |
| EUR | 6,250,000.00 | HUNGARY 1.75% 10/10/2027 | BNP PARIBAS | | 6,355,000.00 | 6,290,562.50 |
| EUR | 2,600,000.00 | PETROLEOS MEXICANOS PEMEX 4.75% 26/02/2029 | BANCO BILBAO VIZCAYA ARGENTARIA | | 2,593,240.00 | 2,606,240.00 |
| | | | | **Total :** | **16,587,340.00** | **18,537,619.89** |

The amount of Investment Grade is EUR 8,896,802.50.
The amount of Non Investment Grade is EUR 9,640,817.39.

## Amundi Funds Global Macro Bonds & Currencies

| Currency | Nominal | Description | Counterparty | | Amount in EUR (cost) | Amount in EUR (Market value) |
|---|---|---|---|---|---|---|
| EUR | 6,000,000.00 | GERMANY BUND 1.00% 15/08/2024 | BANCO BILBAO VIZCAYA ARGENTARIA | | 6,456,000.00 | 6,417,480.00 |
| EUR | 2,700,000.00 | PORTUGAL 2.875% 21/07/2026 | BANCO BILBAO VIZCAYA ARGENTARIA | | 3,074,760.00 | 2,992,653.00 |
| EUR | 1,700,000.00 | GERMANY BUND 5.50% 04/01/2031 | BANCO BILBAO VIZCAYA ARGENTARIA | | 2,766,750.00 | 2,747,081.00 |
| EUR | 2,000,000.00 | PORTUGAL 2.875% 15/10/2025 | BANCO BILBAO VIZCAYA ARGENTARIA | | 2,258,600.00 | 2,227,300.00 |
| EUR | 1,200,000.00 | GERMANY BUNDI 0.10% 15/04/2046 | BANCO BILBAO VIZCAYA ARGENTARIA | | 1,504,774.47 | 1,561,741.81 |
| EUR | 4,500,000.00 | GERMANY BUND 0.25% 15/02/2027 | GOLDMAN SACHS INTERNATIONAL | | 4,464,450.00 | 4,528,170.00 |
| EUR | 3,500,000.00 | GERMANY BUND 1.00% 15/08/2024 | GOLDMAN SACHS INTERNATIONAL | | 3,761,866.64 | 3,743,530.00 |
| EUR | 2,250,000.00 | GERMANY BUND 0.50% 15/08/2027 | BNP PARIBAS | | 2,270,475.00 | 2,303,280.00 |
| | | | | **Total :** | **26,557,676.11** | **26,521,235.81** |

The amount of Investment Grades is EUR 26,521,235.81.

## Amundi Funds Global Macro Bonds & Currencies Low Vol

| Currency | Nominal | Description | Counterparty | | Amount in EUR (cost) | Amount in EUR (Market value) |
|---|---|---|---|---|---|---|
| EUR | 6,570,000.00 | GERMANY BUND 1.00% 15/08/2025 | GOLDMAN SACHS INTERNATIONAL | | 7,040,734.20 | 7,046,062.20 |
| EUR | 4,500,000.00 | GERMANY BUND 0.25% 16/10/2020 | GOLDMAN SACHS INTERNATIONAL | | 4,631,850.00 | 4,594,320.00 |
| EUR | 3,250,000.00 | GERMANY BUND 3.25% 04/01/2020 | BNP PARIBAS | | 3,495,375.00 | 3,447,047.50 |
| EUR | 1,200,000.00 | GERMANY BUND 0.50% 15/02/2026 | BNP PARIBAS | | 1,224,960.00 | 1,240,980.00 |
| | | | | **Total :** | **16,392,919.20** | **16,328,409.70** |

The amount of Investment Grades is EUR 16,328,409.70.

## 11 OPEN POSITIONS ON FORWARD FOREIGN EXCHANGE CONTRACTS

As at 30 June 2018, certain sub-funds had the following open positions on forward foreign exchange contracts:
Please refer to the note 21 for detailed collateral information.

### Amundi Funds Equity Europe Concentrated

| | Currency | | Amount in EUR |
|---|---|---|---|
| **Currency receivable** | CZK | | 11,953,857.21 |
| | EUR | | 122,509.65 |
| | | **Total :** | **12,076,366.86** |
| **Currency payable** | CZK | | 122,530.27 |
| | EUR | | 11,989,612.48 |
| | | **Total :** | **12,112,142.75** |
| | | **Total :** | **-35,775.89** |

The final expiry date for all open contracts will be 31 July 2018.
The counterparty of the forwards is SOCIETE GENERALE BANK AND TRUST.

### Amundi Funds Equity Global Concentrated

| | Currency | | Amount in USD |
|---|---|---|---|
| **Currency receivable** | BRL | | 7,877,075.66 |
| | EUR | | 33,608,316.54 |
| | USD | | 9,053,691.90 |
| | | **Total :** | **50,539,084.10** |
| **Currency payable** | BRL | | 7,736,604.12 |
| | EUR | | 590,603.63 |
| | USD | | 41,127,454.37 |
| | | **Total :** | **49,454,662.12** |
| | | **Total :** | **1,084,421.98** |

The maximal final expiry date for the open contracts will be 02 August 2018.
The counterparties of the forwards are SOCIETE GENERALE BANK AND TRUST, CREDIT AGRICOLE INDOSUEZ and JP MORGAN SECURITIES LIMITED LONDON.

### Amundi Funds Equity Japan Target

| | Currency | | Amount in JPY |
|---|---|---|---|
| **Currency receivable** | EUR | | 10,711,315,490.00 |
| | JPY | | 16,366,443.00 |
| | USD | | 1,640,263,140.00 |
| | | **Total :** | **12,367,945,073.00** |
| **Currency payable** | EUR | | 16,383,567.00 |
| | JPY | | 12,220,307,896.00 |
| | | **Total :** | **12,236,691,463.00** |
| | | **Total :** | **131,253,610.00** |

The final expiry date for all open contracts will be 31 July 2018.
The counterparty of the forwards is SOCIETE GENERALE BANK AND TRUST.

### Amundi Funds Equity Japan Value

| | Currency | | Amount in JPY |
|---|---|---|---|
| **Currency receivable** | CZK | | 1,132,563,751.00 |
| | EUR | | 5,003,199,978.00 |
| | | **Total :** | **6,135,763,729.00** |
| **Currency payable** | JPY | | 6,068,797,998.00 |
| | | **Total :** | **6,068,797,998.00** |
| | | **Total :** | **66,965,731.00** |

The final expiry date for all open contracts will be 31 July 2018.
The counterparty of the forwards is SOCIETE GENERALE BANK AND TRUST.

### Amundi Funds Wells Fargo US Mid Cap

| | Currency | | Amount in USD |
|---|---|---|---|
| **Currency receivable** | EUR | | 6,337,184.40 |
| | USD | | 52,611.39 |
| | | **Total :** | **6,389,795.79** |
| **Currency payable** | EUR | | 53,072.12 |
| | USD | | 6,292,626.66 |
| | | **Total :** | **6,345,698.78** |
| | | **Total :** | **44,097.01** |

The final expiry date for all open contracts will be 31 July 2018.
The counterparty of the forwards is SOCIETE GENERALE BANK AND TRUST.

### Amundi Funds Equity US Relative Value

| | Currency | | Amount in USD |
|---|---|---|---|
| **Currency receivable** | CZK | | 5,286,061.13 |
| | EUR | | 22,140,470.29 |
| | USD | | 335,134.08 |
| | | **Total :** | **27,761,665.50** |
| **Currency payable** | CZK | | 55,005.84 |
| | EUR | | 282,978.13 |
| | USD | | 27,245,133.20 |
| | | **Total :** | **27,583,117.17** |
| | | **Total :** | **178,548.33** |

The final expiry date for all open contracts will be 31 July 2018.
The counterparty of the forwards is SOCIETE GENERALE BANK AND TRUST.

### Amundi Funds Equity Euroland Small Cap

| | Currency | | Amount in EUR |
|---|---|---|---|
| **Currency receivable** | EUR | | 133.67 |
| | GBP | | 11,622.59 |
| | | **Total :** | **11,756.26** |
| **Currency payable** | EUR | | 11,659.71 |
| | GBP | | 133.70 |
| | | **Total :** | **11,793.41** |
| | | **Total :** | **-37.15** |

The final expiry date for all open contracts will be 31 July 2018.
The counterparty of the forwards is SOCIETE GENERALE BANK AND TRUST.

### Amundi Funds Equity Europe Small Cap

| | Currency | | Amount in EUR |
|---|---|---|---|
| **Currency receivable** | EUR | | 800,000.00 |
| | GBP | | 4,602,915.69 |
| | | **Total :** | **5,402,915.69** |
| **Currency payable** | EUR | | 4,589,179.52 |
| | GBP | | 801,871.55 |
| | | **Total :** | **5,391,051.07** |
| | | **Total :** | **11,864.62** |

The final expiry date for all open contracts will be 27 July 2018.
The counterparties of the forwards are GOLDMAN SACHS INTERN FINANCE LTD and SOCIETE GENERALE PARIS.

## Amundi Funds CPR Global Agriculture

| | Currency | | Amount in USD |
|---|---|---|---|
| **Currency receivable** | EUR | | 70,073,345.86 |
| | USD | | 453,677.70 |
| | | **Total :** | **70,527,023.56** |
| **Currency payable** | EUR | | 457,650.62 |
| | USD | | 69,580,649.27 |
| | | **Total :** | **70,038,299.89** |
| | | **Total :** | **488,723.67** |

The final expiry date for all open contracts will be 31 July 2018.
The counterparty of the forwards is SOCIETE GENERALE BANK AND TRUST.

## Amundi Funds CPR Global Gold Mines

| | Currency | | Amount in USD |
|---|---|---|---|
| **Currency receivable** | EUR | | 9,306,323.95 |
| | | **Total :** | **9,306,323.95** |
| **Currency payable** | USD | | 9,242,026.53 |
| | | **Total :** | **9,242,026.53** |
| | | **Total :** | **64,297.42** |

The final expiry date for all open contracts will be 31 July 2018.
The counterparty of the forwards is SOCIETE GENERALE BANK AND TRUST.

## Amundi Funds CPR Global Lifestyles

| | Currency | | Amount in USD |
|---|---|---|---|
| **Currency receivable** | EUR | | 14,792,406.65 |
| | GBP | | 722,074.75 |
| | USD | | 250,208.26 |
| | | **Total :** | **15,764,689.66** |
| **Currency payable** | EUR | | 252,399.37 |
| | USD | | 15,407,032.43 |
| | | **Total :** | **15,659,431.80** |
| | | **Total :** | **105,257.86** |

The final expiry date for all open contracts will be 31 July 2018.
The counterparty of the forwards is SOCIETE GENERALE BANK AND TRUST.

## Amundi Funds CPR Global Resources

| | Currency | | Amount in USD |
|---|---|---|---|
| **Currency receivable** | EUR | | 48,580,396.13 |
| | | **Total :** | **48,580,396.13** |
| **Currency payable** | USD | | 48,238,819.81 |
| | | **Total :** | **48,238,819.81** |
| | | **Total :** | **341,576.32** |

The final expiry date for all open contracts will be 31 July 2018.
The counterparty of the forwards is SOCIETE GENERALE BANK AND TRUST.

## Amundi Funds Equity Asia Concentrated

| | Currency | | Amount in USD |
|---|---|---|---|
| **Currency receivable** | EUR | | 1,041,856.72 |
| | USD | | 20,172.47 |
| | | **Total :** | **1,062,029.19** |
| **Currency payable** | EUR | | 20,349.12 |
| | USD | | 1,034,531.27 |
| | | **Total :** | **1,054,880.39** |
| | | **Total :** | **7,148.80** |

The final expiry date for all open contracts will be 31 July 2018.
The counterparty of the forwards is SOCIETE GENERALE BANK AND TRUST.

## Amundi Funds Equity Emerging Focus

| | Currency | | Amount in USD |
|---|---|---|---|
| **Currency receivable** | CHF | | 9,538.73 |
| | EUR | | 75,574,261.86 |
| | GBP | | 1,421.12 |
| | PLN | | 99.74 |
| | USD | | 1,532,395.30 |
| | | **Total :** | **77,117,716.75** |
| **Currency payable** | CHF | | 180.09 |
| | EUR | | 1,543,977.90 |
| | GBP | | 25.13 |
| | PLN | | 1.74 |
| | USD | | 75,053,911.56 |
| | | **Total :** | **76,598,096.42** |
| | | **Total :** | **519,620.33** |

The final expiry date for all open contracts will be 31 July 2018.
The counterparty of the forwards is SOCIETE GENERALE BANK AND TRUST.

## Amundi Funds Equity Emerging World

| | Currency | | Amount in USD |
|---|---|---|---|
| **Currency receivable** | CZK | | 5,971,490.40 |
| | USD | | 93,715.68 |
| | | **Total :** | **6,065,206.08** |
| **Currency payable** | CZK | | 94,390.64 |
| | USD | | 5,942,429.55 |
| | | **Total :** | **6,036,820.19** |
| | | **Total :** | **28,385.89** |

The final expiry date for all open contracts will be 31 July 2018.
The counterparty of the forwards is SOCIETE GENERALE BANK AND TRUST.

## Amundi Funds Equity MENA

| | Currency | | Amount in USD |
|---|---|---|---|
| **Currency receivable** | EUR | | 31,533,229.40 |
| | USD | | 22,318,109.89 |
| | | **Total :** | **53,851,339.29** |
| **Currency payable** | EUR | | 22,161,658.75 |
| | USD | | 31,542,848.20 |
| | | **Total :** | **53,704,506.95** |
| | | **Total :** | **146,832.34** |

The maximal final expiry date for the open contracts will be 31 July 2018.
The counterparty of the forwards is SOCIETE GENERALE BANK AND TRUST.

## Amundi Funds Equity Emerging Conservative

| | Currency | | Amount in USD |
|---|---|---|---|
| **Currency receivable** | EUR | | 22,335,471.36 |
| | USD | | 445,848.80 |
| | | **Total :** | **22,781,320.16** |
| **Currency payable** | EUR | | 448,593.60 |
| | USD | | 22,178,427.17 |
| | | **Total :** | **22,627,020.77** |
| | | **Total :** | **154,299.39** |

The final expiry date for all open contracts will be 31 July 2018.
The counterparty of the forwards is SOCIETE GENERALE BANK AND TRUST.

## Amundi Funds Equity Europe Conservative

| | Currency | | Amount in EUR |
|---|---|---|---|
| **Currency receivable** | CHF | | 8,469.05 |
| | USD | | 74,583.30 |
| | | **Total :** | **83,052.35** |
| **Currency payable** | EUR | | 83,628.02 |
| | | **Total :** | **83,628.02** |
| | | **Total :** | **-575.67** |

The final expiry date for all open contracts will be 31 July 2018.
The counterparty of the forwards is SOCIETE GENERALE BANK AND TRUST.

## Amundi Funds Equity Global Conservative

| | Currency | | Amount in USD |
|---|---|---|---|
| **Currency receivable** | EUR | | 2,879,217.14 |
| | USD | | 27,838.95 |
| | | **Total :** | **2,907,056.09** |
| **Currency payable** | EUR | | 28,082.74 |
| | USD | | 2,858,972.92 |
| | | **Total :** | **2,887,055.66** |
| | | **Total :** | **20,000.43** |

The final expiry date for all open contracts will be 31 July 2018.
The counterparty of the forwards is SOCIETE GENERALE BANK AND TRUST.

## Amundi Funds Convertible Conservative

| | Currency | | Amount in EUR |
|---|---|---|---|
| **Currency receivable** | EUR | | 228,125.87 |
| | | **Total :** | **228,125.87** |
| **Currency payable** | GBP | | 226,131.09 |
| | | **Total :** | **226,131.09** |
| | | **Total :** | **1,994.78** |

The final expiry date for all open contracts will be 05 July 2018.
The counterparty of the forwards is SOCIETE GENERALE PARIS.

## Amundi Funds Convertible Europe

| | Currency | | Amount in EUR |
|---|---|---|---|
| **Currency receivable** | EUR | | 164,970,144.15 |
| | GBP | | 4,861,818.53 |
| | TRY | | 4,029,593.57 |
| | USD | | 26,873,234.17 |
| | | **Total :** | **200,734,790.42** |
| **Currency payable** | EUR | | 35,526,726.62 |
| | GBP | | 22,613,109.44 |
| | SEK | | 5,170,052.06 |
| | USD | | 144,597,555.37 |
| | | **Total :** | **207,907,443.49** |
| | | **Total :** | **-7,172,653.07** |

The maximal final expiry date for the open contracts will be 31 July 2018.
The counterparties of the forwards are CACIB LONDRES, CITIGROUP GLOBAL MARKETS LTD, HSBC BANK PLC-INTL, NOMURA, ROYAL BANK OF SCOTLAND LONDON, SOCIETE GENERALE BANK AND TRUST and SOCIETE GENERALE PARIS.

## Amundi Funds Convertible Global

| | Currency | | Amount in EUR |
|---|---|---|---|
| **Currency receivable** | EUR | | 201,284,700.80 |
| | GBP | | 1,526,384.89 |
| | HKD | | 3,711,051.67 |
| | JPY | | 27,836,650.80 |
| | USD | | 57,432,515.30 |
| | | **Total :** | **291,791,303.46** |
| **Currency payable** | EUR | | 89,893,034.30 |
| | GBP | | 4,635,687.44 |
| | HKD | | 8,950,183.44 |
| | JPY | | 58,766,262.80 |
| | KRW | | 1,997,669.44 |
| | USD | | 135,918,444.00 |
| | | **Total :** | **300,161,281.42** |
| | | **Total :** | **-8,369,977.96** |

The final expiry date for all open contracts will be 05 July 2018.
The counterparties of the forwards are BANCO SANTANDER SA, BAYERISCHE HYPO-UND VEREINSBANK AG,BNP, CACIB LONDRES, CITIGROUP GLOBAL MARKET, CREDIT SUISSE FIRST BOSTON INTL LONDON, GOLDMAN SACHS INTERN FINANCE LTD, HSBC BANK PLC-INTL, MERRILL LYNCH INTERNATIONAL, MORGAN STANLEY CO INTL. LTD(FX. O, NATIXIS PARIS, NOMURA, ROYAL BANK OF CANADA, ROYAL BANK OF SCOTLAND LONDON and STANDARD CHARTERED BANK PCL (TREAS) LDN.

## Amundi Funds Bond Euro Aggregate

| | Currency | | Amount in EUR |
|---|---|---|---|
| **Currency receivable** | EUR | | 1,770,000.00 |
| | | **Total :** | **1,770,000.00** |
| **Currency payable** | GBP | | 565,266.34 |
| | USD | | 1,193,073.84 |
| | | **Total :** | **1,758,340.18** |
| | | **Total :** | **11,659.82** |

The final expiry date for all open contracts will be 18 July 2018.
The counterparty of the forwards is ROYAL BANK OF SCOTLAND LONDON.

## Amundi Funds Bond Euro Corporate

| | Currency | | Amount in EUR |
|---|---|---|---|
| **Currency receivable** | CZK | | 3,678,316.85 |
| | EUR | | 13,443,206.19 |
| | USD | | 7,275,233.23 |
| | | **Total :** | **24,396,756.27** |
| **Currency payable** | EUR | | 10,996,424.94 |
| | USD | | 13,540,492.91 |
| | | **Total :** | **24,536,917.85** |
| | | **Total :** | **-140,161.58** |

The maximal final expiry date for the open contracts will be 31 July 2018.
The counterparties of the forwards are JPMORGAN SECURITIES LTD F AND O SEG LD, MERRILL LYNCH INTERNATIONAL, MORGAN STANLEY CO INTL. LTD(FX.O and SOCIETE GENERALE BANK AND TRUST.

## Amundi Funds Bond Euro Corporate Short Term

| | Currency | | Amount in EUR |
|---|---|---|---|
| **Currency receivable** | EUR | | 3,016,473.34 |
| | USD | | 1,069,887.24 |
| | | **Total :** | **4,086,360.58** |
| **Currency payable** | EUR | | 1,072,246.23 |
| | USD | | 3,038,479.76 |
| | | **Total :** | **4,110,725.99** |
| | | **Total :** | **-24,365.41** |

The final expiry date for all open contracts will be 13 July 2018.
The counterparties of the forwards are CITIGROUP GLOBAL MARKETS LTD, JPMORGAN SECURITIES LTD F AND O SEG LD, MORGAN STANLEY CO INTL. LTD(FX. O and UBS LTD LONDON.

## Amundi Funds Bond Euro High Yield

| | Currency | | Amount in EUR |
|---|---|---|---|
| **Currency receivable** | CZK | | 16,326,862.42 |
| | EUR | | 113,484,758.37 |
| | GBP | | 4,203,259.41 |
| | USD | | 1,731,094.71 |
| | | **Total :** | **135,745,974.91** |
| **Currency payable** | EUR | | 22,325,654.54 |
| | GBP | | 93,240,044.95 |
| | USD | | 19,802,436.22 |
| | | **Total :** | **135,368,135.71** |
| | | **Total :** | **377,839.20** |

The maximal final expiry date for the open contracts will be 31 August 2018.
The counterparties of the forwards are BARCLAYS BANK PLC, CACIB LONDRES, CITIGROUP GLOBAL MARKETS LTD, NATIXIS PARIS, NOMURA, ROYAL BANK OF SCOTLAND LONDON and SOCIETE GENERALE BANK AND TRUST.

## Amundi Funds Bond Euro High Yield Short Term

| | Currency | | Amount in EUR |
|---|---|---|---|
| **Currency receivable** | CZK | | 4,298,652.87 |
| | EUR | | 33,614,435.54 |
| | GBP | | 1,186,403.86 |
| | USD | | 4,895,175.88 |
| | | **Total :** | **43,994,668.15** |
| **Currency payable** | EUR | | 10,411,986.04 |
| | GBP | | 15,931,709.09 |
| | USD | | 17,491,299.17 |
| | | **Total :** | **43,834,994.30** |
| | | **Total :** | **159,673.85** |

The maximal final expiry date for the open contracts will be 31 August 2018.
The counterparties of the forwards are BARCLAYS BANK PLC, BNP, CACIB LONDRES, CITIGROUP GLOBAL MARKETS LTD and SOCIETE GENERALE BANK AND TRUST.

## Amundi Funds Bond Total Hybrid

| | Currency | | Amount in EUR |
|---|---|---|---|
| **Currency receivable** | EUR | | 29,451,945.88 |
| | USD | | 18,706,764.42 |
| | | **Total :** | **48,158,710.30** |
| **Currency payable** | EUR | | 18,774,590.33 |
| | GBP | | 2,430,497.77 |
| | USD | | 27,389,113.35 |
| | | **Total :** | **48,594,201.45** |
| | | **Total :** | **-435,491.15** |

The final expiry date for all open contracts will be 13 July 2018.
The counterparties of the forwards are JPMORGAN SECURITIES LTD F AND O SEG LD, MERRILL LYNCH INTERNATIONAL, MORGAN STANLEY CO INTL. LTD, ROYAL BANK OF CANADA, ROYAL BANK OF SCOTLAND LONDON and UBS LTD LONDON.

## Amundi Funds Bond Europe

| | Currency | | Amount in EUR |
|---|---|---|---|
| **Currency receivable** | CHF | | 3,623,525.81 |
| | DKK | | 281,876.23 |
| | EUR | | 32,024,104.47 |
| | JPY | | 1,683,941.06 |
| | PLN | | 981,749.75 |
| | RUB | | 2,706,897.62 |
| | SEK | | 3,331,880.69 |
| | TRY | | 1,121,983.17 |
| | USD | | 1,838,631.31 |
| | | **Total :** | **47,594,590.11** |
| **Currency payable** | CAD | | 64,836.09 |
| | CHF | | 6,248,166.33 |
| | CZK | | 76,838.98 |
| | EUR | | 12,806,429.36 |
| | GBP | | 4,986,943.87 |
| | HUF | | 849,829.86 |
| | JPY | | 2,397,460.53 |
| | NOK | | 829,647.78 |
| | TRY | | 41,851.31 |
| | USD | | 19,839,952.07 |
| | | **Total :** | **48,141,956.18** |
| | | **Total :** | **-547,366.07** |

The maximal final expiry date for the open contracts will be 14 September 2018.

The counterparties of the forwards are BARCLAYS BANK PLC, BNP, CACIB LONDRES, CITIGROUP GLOBAL MARKETS LTD, GOLDMAN SACHS INTERN FINANCE LTD, HSBC BANK PLC-INTL, JPMORGAN SECURITIES LTD F AND O SEG LD, MERRILL LYNCH INTERNATIONAL,MORGAN STANLEY CO INTL. LTD, NATIXIS PARIS and ROYAL BANK OF SCOTLAND LONDON.

## Amundi Funds Bond Global

| | Currency | | Amount in USD |
|---|---|---|---|
| **Currency receivable** | ARS | | 2,703,959.91 |
| | AUD | | 12,856,119.49 |
| | BRL | | 6,887,373.02 |
| | CHF | | 5,950,883.04 |
| | EUR | | 156,750,656.46 |
| | GBP | | 8,193,543.63 |
| | JPY | | 33,684,294.26 |
| | MXN | | 671,150.68 |
| | NOK | | 5,746,292.07 |
| | PLN | | 801,640.04 |
| | RUB | | 9,399,482.25 |
| | SEK | | 9,827,849.35 |
| | TRY | | 2,325,104.30 |
| | USD | | 149,196,455.63 |
| | ZAR | | 5,619,356.11 |
| | | **Total :** | **410,614,160.24** |
| **Currency payable** | AUD | | 73,885.74 |
| | BRL | | 8,538,106.51 |
| | CAD | | 7,687,241.52 |
| | CHF | | 1,565,283.96 |
| | CNH | | 2,970,162.72 |
| | EUR | | 42,231,353.61 |
| | GBP | | 31,251,013.70 |
| | HUF | | 1,573,489.88 |
| | JPY | | 722,665.37 |
| | KRW | | 15,290,187.43 |
| | MXN | | 17,119,426.82 |
| | NZD | | 13,608,799.76 |
| | TRY | | 6,605,066.06 |
| | TWD | | 5,036,180.74 |
| | USD | | 254,838,905.15 |
| | | **Total :** | **409,111,768.97** |
| | | **Total :** | **1,502,391.27** |

The maximal final expiry date for the open contracts will be 05 June 2020.

The counterparties of the forwards are BANCO SANTANDER SA, BARCLAYS BANK PLC, BNP, CACIB LONDRES, CITIGROUP GLOBAL MARKETS LTD, DEUTSCHE BANK AG LONDON, GOLDMAN SACHS INTERN FINANCE LTD, HSBC BANK PLC-INTL, JPMORGAN SECURITIES LTD F AND O SEG LD, MERRILL LYNCH INTERNATIONAL, MORGAN STANLEY CO INTL. LTD, NOMURA, ROYAL BANK OF SCOTLAND LONDON, SOCIETE GENERALE BANK AND TRUST, SOCIETE GENERALE PARIS, STANDARD CHARTERED BANK PCL (TREAS) LDN and UBS LTD LONDON .

## Amundi Funds Bond Global Aggregate

| | Currency | | Amount in USD |
|---|---|---|---|
| **Currency receivable** | ARS | | 22,847,238.34 |
| | AUD | | 293,704,051.22 |
| | BRL | | 228,657,825.27 |
| | CAD | | 406,740.15 |
| | CHF | | 423,374,105.75 |
| | CZK | | 41,619,588.24 |
| | EUR | | 5,054,334,319.46 |
| | GBP | | 77,446,089.21 |
| | JPY | | 475,475,309.62 |
| | KRW | | 91,809,475.20 |
| | MXN | | 180,244,633.43 |
| | NOK | | 183,021,857.98 |
| | RUB | | 35,507,107.82 |
| | SEK | | 326,568,912.21 |
| | SGD | | 329,092.48 |
| | TRY | | 31,525,214.49 |
| | USD | | 6,466,691,902.53 |
| | ZAR | | 44,874,987.21 |
| | | **Total :** | **13,978,438,450.61** |
| **Currency payable** | ARS | | 22,583,593.18 |
| | AUD | | 537,962,130.63 |
| | BRL | | 245,298,720.24 |
| | CAD | | 156,379,117.33 |
| | CHF | | 368,647,723.31 |
| | CNH | | 2,868,417.21 |
| | CZK | | 358,962.24 |
| | EUR | | 3,200,898,595.66 |
| | GBP | | 539,789,393.61 |
| | HUF | | 307,665.99 |
| | IDR | | 61,809,210.24 |
| | INR | | 98,703,946.55 |
| | JPY | | 415,831,408.35 |
| | KRW | | 338,712,137.91 |
| | MXN | | 145,293,953.32 |
| | NOK | | 64,301,818.23 |
| | NZD | | 192,960,593.67 |
| | PLN | | 5,208,068.79 |
| | RUB | | 8,379,293.29 |
| | SEK | | 64,664,562.33 |
| | SGD | | 293,478.20 |
| | TWD | | 30,976,289.70 |
| | USD | | 7,335,524,359.01 |
| | ZAR | | 1,132,583.40 |
| | | **Total :** | **13,838,886,022.39** |
| | | **Total :** | **139,552,428.22** |

The maximal final expiry date for the open contracts will be 18 December 2018.

The counterparties of the forwards are BANCO SANTANDER SA, BARCLAYS BANK PLC, BAYERISCHE HYPO-UND VEREINSBANK AG, BNP, CACIB LONDRES, CITIGROUP GLOBAL MARKETS LTD, DEUTSCHE BANK AG LONDON, GOLDMAN SACHS INTERN FINANCE LTD, HSBC BANK PLC-INTL, JPMORGAN SECURITIES LTD F AND O SEG LD, MERRILL LYNCH INTL BANK LTD, MERRILL LYNCH INTERNATIONAL, MORGAN STANLEY CO INTL. LTD, NATIXIS PARIS, NOMURA, ROYAL BANK OF CANADA, ROYAL BANK OF SCOTLAND LONDON, SOCIETE GENERALE BANK AND TRUST, SOCIETE GENERALE PARIS, STANDARD CHARTERED BANK PCL (TREAS) LDN and UBS LTD LONDON.

## Amundi Funds Bond Global Corporate

| | Currency | | Amount in USD |
|---|---|---|---|
| **Currency receivable** | CAD | | 152,063.57 |
| | EUR | | 292,414,221.58 |
| | GBP | | 18,767,224.31 |
| | USD | | 253,914,418.27 |
| | | **Total :** | **565,247,927.73** |
| **Currency payable** | CAD | | 1,446,114.74 |
| | EUR | | 189,820,027.27 |
| | GBP | | 54,711,726.85 |
| | USD | | 309,965,667.14 |
| | | **Total :** | **555,943,536.00** |
| | | **Total :** | **9,304,391.73** |

The maximal final expiry date for the open contracts will be 14 September 2018.

The counterparties of the forwards are BNP, CITIGROUP GLOBAL MARKETS LTD, HSBC BANK PLC-INTL, NATIXIS PARIS, ROYAL BANK OF SCOTLAND LONDON, SOCIETE GENERALE BANK AND TRUST, SOCIETE GENERALE PARIS and STANDARD CHARTERED BANK PCL (TREAS) LDN.

## Amundi Funds Bond Global High Yield

| | Currency | | Amount in USD |
|---|---|---|---|
| **Currency receivable** | EUR | | 63,593,059.20 |
| | USD | | 13,324,235.72 |
| | | **Total :** | **76,917,294.92** |
| **Currency payable** | EUR | | 12,906,063.80 |
| | GBP | | 485,083.80 |
| | USD | | 63,145,926.51 |
| | | **Total :** | **76,537,074.11** |
| | | **Total :** | **380,220.81** |

The final expiry date for all open contracts will be 31 July 2018.
The counterparties of the forwards are BARCLAYS BANK PLC and SOCIETE GENERALE BANK AND TRUST.

## Amundi Funds Bond Global Inflation

| | Currency | | Amount in EUR |
|---|---|---|---|
| **Currency receivable** | CAD | | 510,022.59 |
| | EUR | | 193,556,002.39 |
| | GBP | | 1,229.63 |
| | USD | | 2,988,121.42 |
| | | **Total :** | **197,055,376.03** |
| **Currency payable** | AUD | | 3,577,839.57 |
| | EUR | | 3,519,506.90 |
| | GBP | | 67,816,732.13 |
| | JPY | | 11,999,824.99 |
| | NZD | | 2,548,626.58 |
| | USD | | 106,091,487.92 |
| | | **Total :** | **195,554,018.09** |
| | | **Total :** | **1,501,357.94** |

The maximal final expiry date for the open contracts will be 31 July 2018.
The counterparties of the forwards are BNP, CITIGROUP GLOBAL MARKETS LTD, HSBC BANK PLC-INTL, MORGAN STANLEY CO INTL. LTD, SOCIETE GENERALE BANK AND TRUST and STANDARD CHARTERED BANK PCL (TREAS) LDN.

## Amundi Funds Bond US Corporate

| | Currency | | Amount in USD |
|---|---|---|---|
| **Currency receivable** | EUR | | 155,007,838.39 |
| | SEK | | 58,630.49 |
| | USD | | 453,468.85 |
| | | **Total :** | **155,519,937.73** |
| **Currency payable** | EUR | | 454,238.65 |
| | USD | | 153,976,645.80 |
| | | **Total :** | **154,430,884.45** |
| | | **Total :** | **1,089,053.28** |

The final expiry date for all open contracts will be 31 July 2018.
The counterparty of the forwards is SOCIETE GENERALE BANK AND TRUST.

## Amundi Funds US Aggregate

| | Currency | | Amount in USD |
|---|---|---|---|
| **Currency receivable** | EUR | | 195,497,685.15 |
| | USD | | 311,718.81 |
| | | **Total :** | **195,809,403.96** |
| **Currency payable** | EUR | | 311,836.76 |
| | USD | | 194,123,110.50 |
| | | **Total :** | **194,434,947.26** |
| | | **Total :** | **1,374,456.70** |

The final expiry date for all open contracts will be 31 July 2018.
The counterparty of the forwards is SOCIETE GENERALE BANK AND TRUST.

## Amundi Funds Bond Asian Local Debt

| | Currency | | Amount in USD |
|---|---|---|---|
| **Currency receivable** | CNH | | 2,066,271.48 |
| | CNY | | 12,801,892.50 |
| | EUR | | 8,005,842.10 |
| | HKD | | 8,286,423.16 |
| | INR | | 1,245,138.21 |
| | KRW | | 14,534,189.08 |
| | PHP | | 3,125,349.89 |
| | SGD | | 6,830,043.91 |
| | THB | | 3,125,087.48 |
| | TWD | | 1,576,074.72 |
| | USD | | 35,578,552.08 |
| | | **Total :** | **97,174,864.61** |
| **Currency payable** | CNY | | 3,162,820.50 |
| | EUR | | 6,986,154.40 |
| | HKD | | 1,823,013.10 |
| | IDR | | 1,821,985.08 |
| | INR | | 8,308,202.91 |
| | KRW | | 1,166,828.00 |
| | PHP | | 1,834,037.66 |
| | SGD | | 3,814,847.29 |
| | TWD | | 5,680,435.97 |
| | USD | | 63,484,464.04 |
| | | **Total :** | **98,082,788.95** |
| | | **Total :** | **-907,924.34** |

The maximal final expiry date for the open contracts will be 31 July 2018.
The counterparties of the forwards are BARCLAYS, BNP, CREDIT AGRICOLE INDOSUEZ, HSBC BANK PLC-INTL, SOCIETE GENERALE BANK AND TRUST, ROYAL BANK OF CANADA, STANDARD CHARTERED BANK PCL (TREAS) LDN and WESTPAC BANKING CORP SYDNEY.

## Amundi Funds Income Partners China Aggregate Bond

| | Currency | | Amount in CNH |
|---|---|---|---|
| **Currency receivable** | CNH | | 5,498,502.60 |
| | EUR | | 6,928,487.84 |
| | | **Total :** | **12,426,990.44** |
| **Currency payable** | CNH | | 6,862,868.83 |
| | USD | | 5,691,505.90 |
| | | **Total :** | **12,554,374.73** |
| | | **Total :** | **-127,384.29** |

The maximal final expiry date for the open contracts will be 31 July 2018.
The counterparties of the forwards are CACEIS BANK, LUXEMBOURG BRANCH and SOCIETE GENERALE BANK AND TRUST.

## Amundi Funds Bond Global Emerging Blended

| | Currency | | Amount in EUR |
|---|---|---|---|
| **Currency receivable** | ARS | | 11,285,838.42 |
| | BRL | | 50,918,666.31 |
| | CLP | | 45,472,179.33 |
| | CNY | | 117,883,466.21 |
| | COP | | 51,925,952.93 |
| | CZK | | 52,008,461.85 |
| | EUR | | 1,276,785,283.47 |
| | GBP | | 157,194,859.25 |
| | HUF | | 42,873,354.21 |
| | IDR | | 23,510,575.20 |
| | INR | | 98,888,716.26 |
| | JPY | | 50,462,639.92 |
| | KRW | | 42,659,553.01 |
| | MXN | | 119,133,967.87 |
| | MYR | | 82,947,524.83 |
| | PEN | | 8,233,973.72 |
| | PHP | | 24,558,402.85 |
| | PLN | | 108,548,474.73 |
| | RON | | 6,706,089.09 |
| | RSD | | 8,947,694.77 |
| | RUB | | 92,846,087.21 |
| | SAR | | 7,583,022.25 |
| | SGD | | 5,492,909.81 |
| | THB | | 30,337,058.83 |
| | TRY | | 51,813,550.52 |
| | TWD | | 3,324,601.01 |
| | USD | | 894,698,356.63 |
| | ZAR | | 21,285,164.22 |
| | | **Total :** | **3,488,326,424.71** |
| **Currency payable** | BRL | | 19,916,118.48 |
| | CAD | | 52,387,558.80 |
| | CLP | | 25,152,356.00 |
| | COP | | 25,301,803.80 |
| | EUR | | 1,223,379,231.56 |
| | GBP | | 4,239,486.75 |
| | HUF | | 15,299,569.22 |
| | ILS | | 36,570,008.98 |
| | KRW | | 25,517,306.83 |
| | MXN | | 17,906,624.89 |
| | PLN | | 25,324,563.91 |
| | SAR | | 7,582,159.09 |
| | TWD | | 25,423,878.80 |
| | USD | | 2,010,160,692.19 |
| | ZAR | | 25,964,368.51 |
| | | **Total :** | **3,540,125,727.81** |
| | | **Total :** | **-51,799,303.10** |

The maximal final expiry date for the open contracts will be 26 September 2018.

The counterparties of the forwards are BANCO SANTANDER SA, BARCLAYS BANK PLC, BNP, CACIB LONDRES, CITIGROUP GLOBAL MARKETS LTD, GOLDMAN SACHS INTERN FINANCE LTD, HSBC BANK PLC-INTL, JPMORGAN SECURITIES LTD F AND O SEG LD, MERRILL LYNCH INTERNATIONAL, MORGAN STANLEY CO INTL. LTD, NATIXIS PARIS, NOMURA, ROYAL BANK OF CANADA, ROYAL BANK OF SCOTLAND LONDON, SOCIETE GENERALE BANK AND TRUST, SOCIETE GENERALE PARIS, STANDARD CHARTERED BANK PCL (TREAS) LDN and UBS LTD LONDON.

## Amundi Funds Bond Global Emerging Corporate

| | Currency | | Amount in USD |
|---|---|---|---|
| **Currency receivable** | EUR | | 89,962,022.82 |
| | GBP | | 1,320,733.34 |
| | USD | | 25,397,377.57 |
| | | **Total :** | **116,680,133.73** |
| **Currency payable** | EUR | | 23,537,628.12 |
| | GBP | | 1,109,564.39 |
| | USD | | 90,878,281.57 |
| | | **Total :** | **115,525,474.08** |
| | | **Total :** | **1,154,659.65** |

The maximal final expiry date for the open contracts will be 31 July 2018.
The counterparties of the forwards are BNP, CITIGROUP GLOBAL MARKETS LTD, NOMURA,ROYAL BANK OF SCOTLAND LONDON, SOCIETE GENERALE BANK AND TRUST, SOCIETE GENERALE PARIS and STANDARD CHARTERED BANK PCL (TREAS) LDN.

## Amundi Funds Bond Global Emerging Hard Currency

| | Currency | | Amount in EUR |
|---|---|---|---|
| **Currency receivable** | EUR | | 900,389,503.94 |
| | GBP | | 565,015.96 |
| | SEK | | 14,750,484.50 |
| | SGD | | 862,286.45 |
| | USD | | 316,358,054.68 |
| | | **Total :** | **1,232,925,345.53** |
| **Currency payable** | EUR | | 334,119,220.97 |
| | SEK | | 957,436.98 |
| | SGD | | 62,816.04 |
| | USD | | 927,799,082.54 |
| | | **Total :** | **1,262,938,556.53** |
| | | **Total :** | **-30,013,211.00** |

The maximal final expiry date for the open contracts will be 31 July 2018.
The counterparties of the forwards are BARCLAYS BANK PLC, CITIGROUP GLOBAL MARKETS LTD, GOLDMAN SACHS INTERN FINANCE LTD, HSBC BANK PLC-INTL, JPMORGAN SECURITIES LTD F AND O SEG LD, MERRILL LYNCH INTERNATIONAL, ROYAL BANK OF SCOTLAND LONDON, SOCIETE GENERALE BANK AND TRUST and SOCIETE GENERALE PARIS.

## Amundi Funds Bond Global Emerging Local Currency

| | Currency | | Amount in USD |
|---|---|---|---|
| **Currency receivable** | BRL | | 5,648,889.41 |
| | CHF | | 18,711,164.47 |
| | CLP | | 10,914,186.54 |
| | COP | | 11,856,705.54 |
| | CZK | | 18,590,252.95 |
| | EUR | | 109,049,265.21 |
| | HUF | | 14,692,900.44 |
| | JPY | | 18,017,344.33 |
| | MXN | | 22,575,068.33 |
| | MYR | | 28,578,624.15 |
| | PLN | | 39,221,838.73 |
| | RON | | 11,524,950.53 |
| | RUB | | 2,296,763.50 |
| | SAR | | 9,195,828.14 |
| | THB | | 25,757,058.03 |
| | USD | | 268,150,007.62 |
| | ZAR | | 4,989,876.22 |
| | | **Total :** | **619,770,724.14** |
| **Currency payable** | BRL | | 3,018,915.52 |
| | CAD | | 11,112,250.11 |
| | CHF | | 277,792.55 |
| | CLP | | 11,101,937.63 |
| | CNH | | 512,147.82 |
| | COP | | 9,338,395.11 |
| | EUR | | 67,624,908.54 |
| | HUF | | 204,010.21 |
| | IDR | | 9,985,315.50 |
| | ILS | | 12,890,912.28 |
| | INR | | 5,484,232.23 |
| | KRW | | 28,869,570.34 |
| | MXN | | 13,031,260.21 |
| | MYR | | 2,575,466.31 |
| | PLN | | 15,977,134.05 |
| | RSD | | 13,583,468.12 |
| | RUB | | 9,490,558.88 |
| | SAR | | 9,195,828.14 |
| | SGD | | 18,415,757.02 |
| | THB | | 4,961,990.26 |
| | TRY | | 4,037,289.05 |
| | TWD | | 14,703,998.98 |
| | USD | | 344,730,808.28 |
| | ZAR | | 10,069,828.07 |
| | | **Total :** | **621,193,775.21** |
| | | **Total :** | **-1,423,051.07** |

The maximal final expiry date for the open contracts will be 14 September 2018.

The counterparties of the forwards are BANCO SANTANDER, BARCLAYS BANK PLC, BNP, CACIB LONDRES, CITIGROUP GLOBAL MARKETS LTD, GOLDMAN SACHS INTERN FINANCE LTD, HSBC BANK PLC-INTL, JPMORGAN SECURITIES LTD F AND O SEG LD, MERRILL LYNCH INTERNATIONAL, MORGAN STANLEY CO INTL. LTD, NATIXIS PARIS, NOMURA, ROYAL BANK OF SCOTLAND LONDON, SOCIETE GENERALE BANK AND TRUST, SOCIETE GENERALE PARIS, STANDARD CHARTERED BANK PCL (TREAS) LDN and UBS.

## Amundi Funds BFT Optimal Income

| | Currency | | Amount in EUR |
|---|---|---|---|
| **Currency receivable** | EUR | | 257,904.27 |
| | | **Total :** | **257,904.27** |
| **Currency payable** | USD | | 256,472.99 |
| | | **Total :** | **256,472.99** |
| | | **Total :** | **1,431.28** |

The final expiry date for all open contracts will be 31 July 2018.

The counterparty of the forwards is GOLDMAN SACHS INTERN FINANCE LTD.

## Amundi Funds Multi Asset Conservative

| | Currency | | Amount in EUR |
|---|---|---|---|
| **Currency receivable** | AUD | | 10,441,071.20 |
| | CAD | | 735,891.27 |
| | CHF | | 1,466,485.43 |
| | CZK | | 20,638,915.39 |
| | EUR | | 210,010,311.95 |
| | GBP | | 13,791,204.92 |
| | HUF | | 12,463,657.33 |
| | ILS | | 3,043,596.78 |
| | JPY | | 102,865,622.26 |
| | KRW | | 5,295,668.40 |
| | MXN | | 743,592.81 |
| | NOK | | 15,086,254.24 |
| | NZD | | 9,041,043.52 |
| | PLN | | 15,205,169.17 |
| | SEK | | 15,002,905.79 |
| | TRY | | 8,146,342.76 |
| | USD | | 18,029,297.98 |
| | | **Total :** | **462,007,031.20** |
| **Currency payable** | AUD | | 20,969,909.36 |
| | CAD | | 16,920,497.04 |
| | CHF | | 19,495,629.77 |
| | DKK | | 28,404,143.68 |
| | EUR | | 239,452,761.53 |
| | GBP | | 6,198,470.89 |
| | HUF | | 11,337,419.57 |
| | ILS | | 10,786,386.46 |
| | JPY | | 13,118,164.63 |
| | MXN | | 1,130,608.95 |
| | NOK | | 2,279,747.33 |
| | NZD | | 7,186,119.68 |
| | USD | | 85,573,700.74 |
| | | **Total :** | **462,853,559.63** |
| | | **Total :** | **-846,528.43** |

The maximal final expiry date for the open contracts will be 01 August 2018.

The counterparties of the forwards are BARCLAYS BANK PLC, BAYERISCHE HYPO-UND VEREINSBANK AG, CACIB LONDRES, CITIGROUP GLOBAL MARKETS LTD, CREDIT SUISSE FIRST BOSTON INTL LONDON, DEUTSCHE BANK AG LONDON, GOLDMAN SACHS INTERN FINANCE LTD, HSBC BANK PLC-INTL, JPMORGAN SECURITIES LTD F AND O SEG LD, MERRILL LYNCH INTERNATIONAL, MORGAN STANLEY CO INTL. LTD, NATIXIS PARIS, ROYAL BANK OF SCOTLAND LONDON, SOCIETE GENERALE BANK AND TRUST, SOCIETE GENERALE PARIS and STANDARD CHARTERED BANK PCL (TREAS) LDN.

## Amundi Funds Global Perspectives

| | Currency | | Amount in EUR |
|---|---|---|---|
| **Currency receivable** | AUD | | 14,844,226.37 |
| | CAD | | 8,485,681.69 |
| | CHF | | 1,380,221.58 |
| | CZK | | 46,843,028.37 |
| | EUR | | 246,285,470.75 |
| | GBP | | 14,357,285.85 |
| | HUF | | 14,479,765.72 |
| | ILS | | 2,692,412.53 |
| | JPY | | 45,217,736.33 |
| | KRW | | 5,754,171.71 |
| | MXN | | 1,326,291.26 |
| | NOK | | 16,494,024.49 |
| | NZD | | 10,083,748.61 |
| | PLN | | 14,382,032.19 |
| | SEK | | 12,963,582.93 |
| | TRY | | 8,131,507.58 |
| | USD | | 49,342,248.82 |
| | | **Total :** | **513,063,436.78** |
| **Currency payable** | AUD | | 24,009,324.65 |
| | CAD | | 20,370,288.70 |
| | CHF | | 20,789,587.49 |
| | CZK | | 1,542,211.72 |
| | EUR | | 251,886,744.98 |
| | GBP | | 7,002,086.68 |
| | HKD | | 855,356.42 |
| | HUF | | 15,384,827.02 |
| | ILS | | 12,564,619.36 |
| | JPY | | 25,479,535.29 |
| | MXN | | 1,401,661.94 |
| | NOK | | 2,741,218.98 |
| | NZD | | 6,490,688.76 |
| | USD | | 121,811,843.13 |
| | | **Total :** | **512,329,995.12** |
| | | **Total :** | **733,441.66** |

The maximal final expiry date for the open contracts will be 23 August 2018.
The counterparties of the forwards are BARCLAYS BANK PLC, BAYERISCHE HYPO-UND VEREINSBANK AG, CACIB Londres, CITIGROUP GLOBAL MARKETS LTD CREDIT SUISSE FIRST BOSTON INTL LONDON, DEUTSCHE BANK AG LONDON, GOLDMAN SACHS INTERN FINANCE LTD, HSBC BANK PLC-INTL, JPMORGAN SECURITIES LTD F AND O SEG LD, MERRILL LYNCH INTERNATIONAL, MORGAN STANLEY CO INTL. LTD(FX. O, NATIXIS PARIS, NOMURA, ROYAL BANK OF SCOTLAND LONDON, SOCIETE GENERALE BANK AND TRUST, SOCIETE GENERALE PARIS, STANDARD CHARTERED BANK PCL (TREAS) LDN

## Amundi Funds Protect 90 USD

| | Currency | | Amount in USD |
|---|---|---|---|
| **Currency receivable** | USD | | 6,313,360.80 |
| | | **Total :** | **6,313,360.80** |
| **Currency payable** | EUR | | 6,152,697.98 |
| | GBP | | 171,828.05 |
| | | **Total :** | **6,324,526.03** |
| | | **Total :** | **-11,165.23** |

The final expiry date for all open contracts will be 31 July 2018.
The counterparties of the forwards are CITIGROUP GLOBAL MARKETS LTD, and ROYAL BANK OF SCOTLAND LONDON.

## Amundi Funds Absolute Volatility Arbitrage

| | Currency | | Amount in EUR |
|---|---|---|---|
| **Currency receivable** | EUR | | 3,610,303.79 |
| | | **Total :** | **3,610,303.79** |
| **Currency payable** | JPY | | 386,620.15 |
| | USD | | 3,425,065.61 |
| | | **Total :** | **3,811,685.76** |
| | | **Total :** | **-201,381.97** |

The final expiry date for all open contracts will be 05 July 2018.
The counterparty of the forwards is NOMURA.

## Amundi Funds Absolute Volatility Euro Equities

| | Currency | | Amount in EUR |
|---|---|---|---|
| **Currency receivable** | CHF | | 708,585.57 |
| | GBP | | 3,352,473.98 |
| | | **Total :** | **4,061,059.55** |
| **Currency payable** | EUR | | 4,075,125.48 |
| | | **Total :** | **4,075,125.48** |
| | | **Total :** | **-14,065.93** |

The final expiry date for all open contracts will be 31 July 2018.
The counterparty of the forwards is SOCIETE GENERALE BANK AND TRUST.

## Amundi Funds Absolute Volatility World Equities

| | Currency | | Amount in USD |
|---|---|---|---|
| **Currency receivable** | AUD | | 20,595,135.39 |
| | CHF | | 96,262.16 |
| | EUR | | 192,666,990.24 |
| | GBP | | 20,333,568.32 |
| | HKD | | 15,000,696.21 |
| | JPY | | 4,719,595.68 |
| | SGD | | 82,044.78 |
| | USD | | 257,834,926.05 |
| | | **Total :** | **511,329,218.83** |
| **Currency payable** | EUR | | 201,408,776.50 |
| | HKD | | 20,776,816.17 |
| | JPY | | 22,575,927.75 |
| | USD | | 252,684,469.91 |
| | | **Total :** | **497,445,990.33** |
| | | **Total :** | **13,883,228.50** |

The maximal final expiry date for the open contracts will be 31 July 2018.
The counterparties of the forwards are MORGAN STANLEY CO INTL. LTD, NATIXIS PARIS, NOMURA, ROYAL BANK OF SCOTLAND LONDON, SOCIETE GENERALE BANK AND TRUST, SOCIETE GENERALE PARIS and UBS LTD LONDON.

## Amundi Funds Credit Unconstrained

| | Currency | | Amount in EUR |
|---|---|---|---|
| **Currency receivable** | EUR | | 47,552,883.71 |
| | GBP | | 3,175,988.08 |
| | USD | | 869.15 |
| | | **Total :** | **50,729,740.94** |
| **Currency payable** | EUR | | 3,200,799.60 |
| | GBP | | 14,690,414.96 |
| | USD | | 33,339,849.94 |
| | | **Total :** | **51,231,064.50** |
| | | **Total :** | **-501,323.56** |

The maximal final expiry date for the open contracts will be 31 July 2018.
The counterparties of the forwards are BNP, CITIGROUP GLOBAL MARKETS LTD, DEUTSCHE BANK AG LONDON, GOLDMAN SACHS INTERN FINANCE LTD, HSBC BANK PLC-INTL, MERRILL LYNCH INTERNATIONAL, NATIXIS PARIS, ROYAL BANK OF SCOTLAND LONDON, SOCIETE GENERALE BANK AND TRUST and SOCIETE GENERALE PARIS.

## Amundi Funds Global Macro Bonds & Currencies

| | Currency | | Amount in EUR |
|---|---|---|---|
| **Currency receivable** | ARS | | 1,656,494.87 |
| | AUD | | 20,244,752.34 |
| | BRL | | 15,187,363.47 |
| | CAD | | 960,478.23 |
| | CHF | | 5,607,837.56 |
| | CNH | | 291,221.66 |
| | EUR | | 164,540,632.02 |
| | GBP | | 10,847,823.18 |
| | IDR | | 3,501,814.35 |
| | INR | | 6,149,320.73 |
| | JPY | | 5,816,380.30 |
| | MXN | | 9,669,552.96 |
| | NOK | | 3,571,954.35 |
| | PLN | | 5,573,004.73 |
| | RUB | | 2,550,147.80 |
| | SEK | | 7,017,965.76 |
| | TRY | | 1,401,714.07 |
| | USD | | 97,474,138.91 |
| | ZAR | | 4,631,824.09 |
| | | **Total :** | **366,694,421.38** |
| **Currency payable** | AUD | | 19,581,531.67 |
| | BRL | | 14,789,834.48 |
| | CAD | | 7,392,214.52 |
| | CHF | | 3,823,543.51 |
| | CNH | | 2,544,194.07 |
| | CZK | | 42,261.44 |
| | EUR | | 112,898,049.76 |
| | GBP | | 24,866,533.75 |
| | HUF | | 108,765.34 |
| | IDR | | 984,789.17 |
| | ILS | | 2,544,552.03 |
| | INR | | 2,923,381.17 |
| | JPY | | 13,038,795.94 |
| | KRW | | 4,521,106.69 |
| | MXN | | 8,684,770.91 |
| | NOK | | 1,638,896.70 |
| | NZD | | 6,550,924.96 |
| | PLN | | 5,639,353.20 |
| | SEK | | 2,173,381.94 |
| | SGD | | 125,632.09 |
| | THB | | 7,013,074.13 |
| | TRY | | 1,549,437.63 |
| | TWD | | 3,929,880.31 |
| | USD | | 118,970,281.02 |
| | ZAR | | 1,737,206.85 |
| | | **Total :** | **368,072,393.28** |
| | | **Total :** | **-1,377,971.90** |

The maximal final expiry date for the open contracts will be 05 June 2020.

The counterparties of the forwards are BANCO SANTANDER, BARCLAYS BANK PLC, BAYERISCHE HYPO-UND VEREINSBANK AG, BNP, CACIB LONDRES, CITIGROUP GLOBAL MARKETS LTD, DEUTSCHE BANK AG LONDON, GOLDMAN SACHS INTERN FINANCE LTD, HSBC BANK PLC-INTL, JPMORGAN SECURITIES LTD F AND O SEG LD, MERRILL LYNCH INTERNATIONAL, MORGAN STANLEY CO INTL. LTD, NATIXIS PARIS, NOMURA, ROYAL BANK OF SCOTLAND LONDON, SOCIETE GENERALE BANK AND TRUST, SOCIETE GENERALE PARIS, STANDARD CHARTERED BANK PCL (TREAS) LDN and UBS LTD LONDON.

## Amundi Funds Global Macro Bonds & Currencies Low Vol

| | Currency | | Amount in EUR |
|---|---|---|---|
| **Currency receivable** | ARS | | 449,276.95 |
| | AUD | | 3,606,626.80 |
| | BRL | | 2,729,741.91 |
| | CAD | | 319,154.15 |
| | CHF | | 1,035,293.09 |
| | EUR | | 66,857,289.04 |
| | GBP | | 3,330,033.60 |
| | HUF | | 439.18 |
| | IDR | | 1,005,381.72 |
| | INR | | 1,892,709.41 |
| | JPY | | 2,066,731.94 |
| | MXN | | 2,017,208.49 |
| | NOK | | 987,175.84 |
| | NZD | | 957,128.40 |
| | RUB | | 988,374.82 |
| | SEK | | 1,340,411.77 |
| | TRY | | 316,819.80 |
| | USD | | 19,621,972.17 |
| | ZAR | | 802,157.81 |
| | | **Total :** | **110,323,926.89** |
| **Currency payable** | AUD | | 3,633,744.77 |
| | BRL | | 2,518,319.14 |
| | CAD | | 2,009,918.72 |
| | CHF | | 596,328.82 |
| | CNH | | 508,487.34 |
| | EUR | | 19,589,235.04 |
| | GBP | | 6,555,298.27 |
| | ILS | | 707,727.88 |
| | INR | | 969,401.72 |
| | JPY | | 3,398,712.88 |
| | KRW | | 1,244,900.13 |
| | MXN | | 1,824,971.32 |
| | NOK | | 451,747.17 |
| | NZD | | 2,898,976.53 |
| | SGD | | 62,816.04 |
| | THB | | 2,021,466.48 |
| | TRY | | 453,130.30 |
| | TWD | | 1,007,448.13 |
| | USD | | 61,154,352.16 |
| | ZAR | | 12,497.89 |
| | | **Total :** | **111,619,480.73** |
| | | **Total :** | **-1,295,553.84** |

The maximal final expiry date for the open contracts will be 05 June 2020.

The counterparties of the forwards are BANCO SANTANDER, BARCLAYS BANK PLC, BNP, CACIB LONDRES, CITIGROUP GLOBAL MARKETS LTD, GOLDMAN SACHS INTERN FINANCE LTD, HSBC BANK PLC-INTL, JPMORGAN SECURITIES LTD F AND O SEG LD, MERRILL LYNCH INTERNATIONAL, MORGAN STANLEY CO INTL. LTD, NATIXIS PARIS, NOMURA, ROYAL BANK OF SCOTLAND LONDON, SOCIETE GENERALE BANK AND TRUST, STANDARD CHARTERED BANK PCL (TREAS) LDN and UBS LTD LONDON.

## Amundi Funds Global Macro Forex

| | Currency | | Amount in EUR |
|---|---|---|---|
| **Currency receivable** | AUD | | 48,763,838.60 |
| | BRL | | 21,445,291.97 |
| | CAD | | 3,402,145.56 |
| | CHF | | 9,489,023.34 |
| | CNH | | 90,348,118.97 |
| | CZK | | 78,128,957.01 |
| | EUR | | 665,238,326.47 |
| | GBP | | 65,234,869.13 |
| | HUF | | 61,513,787.72 |
| | ILS | | 14,562,439.98 |
| | JPY | | 118,096,641.71 |
| | KRW | | 24,787,083.54 |
| | MXN | | 3,578,812.17 |
| | MYR | | 13,099,488.44 |
| | NOK | | 73,874,458.69 |
| | NZD | | 48,044,030.80 |
| | PHP | | 15,002,276.56 |
| | PLN | | 71,898,301.31 |
| | RUB | | 30,006,535.66 |
| | SEK | | 70,908,156.88 |
| | TRY | | 38,556,041.61 |
| | USD | | 96,011,016.54 |
| | ZAR | | 3,218,774.68 |
| | | **Total :** | **1,665,208,417.34** |
| **Currency payable** | AUD | | 98,292,076.45 |
| | BRL | | 36,145,213.72 |
| | CAD | | 67,604,896.06 |
| | CHF | | 94,101,724.45 |
| | CNH | | 71,529,664.08 |
| | EUR | | 793,717,159.44 |
| | GBP | | 6,669,920.20 |
| | HUF | | 66,601,186.69 |
| | ILS | | 61,144,626.02 |
| | INR | | 43,957,559.21 |
| | JPY | | 50,461,069.96 |
| | MXN | | 4,792,042.53 |
| | NOK | | 13,167,629.24 |
| | NZD | | 33,148,874.68 |
| | SGD | | 3,516,119.68 |
| | THB | | 155,042.84 |
| | USD | | 223,417,109.70 |
| | | **Total :** | **1,668,421,914.95** |
| | | **Total :** | **-3,213,497.61** |

The maximal final expiry date for the open contracts will be 02 August 2018.

The counterparties of the forwards are BANCO SANTANDER SA, BARCLAYS BANK PLC, BAYERISCHE HYPO-UND VEREINSBANK AG, BNP, CACIB LONDRES, CITIGROUP GLOBAL MARKETS LTD, CREDIT SUISSE FIRST BOSTON INTL LONDON, DEUTSCHE BANK AG LONDON, GOLDMAN SACHS INTERN FINANCE LTD, HSBC BANK PLC-INTL, JPMORGAN SECURITIES LTD F AND O SEG LD, MERRILL LYNCH INTERNATIONAL, MORGAN STANLEY CO INTL. LTD, NATIXIS PARIS, NOMURA, ROYAL BANK OF CANADA, ROYAL BANK OF SCOTLAND LONDON, SOCIETE GENERALE BANK AND TRUST, SOCIETE GENERALE PARIS, STANDARD CHARTERED BANK PCL (TREAS) LDN and UBS LTD LONDON.

## Amundi Funds Cash USD

| | Currency | | Amount in USD |
|---|---|---|---|
| **Currency receivable** | USD | | 143,496,803.62 |
| | | **Total :** | **143,496,803.62** |
| **Currency payable** | EUR | | 143,128,724.85 |
| | | **Total :** | **143,128,724.85** |
| | | **Total :** | **368,078.77** |

The final expiry date for all open contracts will be 30 July 2018.

The counterparties of the forwards are BNP, CITIGROUP GLOBAL MARKETS LTD, JPMORGAN SECURITIES LTD F AND O SEG LD, ROYAL BANK OF SCOTLAND LONDON and SOCIETE GENERALE PARIS.

## 12 OTHER INCOME

Amounts of other income in the Statement of Operations and Changes in Net Assets include mainly revenues from securities lending and recovery of provisions on performance fees.

## 13 OTHER EXPENSES

Balances for other expenses in the Statement of Operations and Changes in Net Assets mainly include other taxes and costs from securities lending.
Amounts of other expenses in the Statements of Operations and Changes in Net Assets in the sub-funds Amundi Funds SBI FM Equity India, Amundi Funds Equity India Infrastructure and Amundi Funds SBI FM Equity India Select mainly include Indian Tax.
Amounts in other expenses in the Statement of Operations and Changes in Net Assets for the sub-fund Amundi Funds Cash EUR mainly include bond interest.

## 14 RECEPTION AND TRANSMISSION OF ORDERS FEES

Reception and transmission of orders fees are:
- paid to Amundi Intermediation or to Amundi (UK) Ltd, for their services rendered to sub-funds managed by Amundi which consist in centralizing orders and in supporting their best execution.
- accrued daily and paid quarterly on the basis of the transactions handled by Amundi's related parties.

Compared to an investment manager negotiating transactions on his own, the centralization of order enables namely to negotiate better prices with the brokers thanks to an increase of transactions volume, to have access to a larger number of brokers and to more market information, to benefit from the know-how of trading specialists and dedicated trading controllers.
These fees are recorded under caption "Reception and transmission of orders fees" in the Statement of Operations and Changes in Net Assets.

## 15 STATEMENT OF PORTFOLIO MOVEMENTS

Details of movements of securities in the portfolio for the financial year ending 30 June 2018 may be obtained free of charge on request at the Fund's registered office and the Hong Kong representative office.

The list of the portfolio changes can also be obtained free of charge at the Paying and Information Agent's office in Germany and at the Representative's office in Switzerland.

## 16 OPERATIONS WITH RELATED PARTIES

The related parties, in their capacity as brokers, may also carry out operations or invest in currencies or other financial products on behalf of each sub-fund for which the related parties act as broker or on their own behalf or as counterpart for their clients, including cases where the related parties or their clients are able to carry out transactions on their own behalf at the same time as on behalf of each sub-fund. The transactions as listed on the table have been entered into ordinary course of business and on normal commercial terms.
The Fund considers that the commissions, premiums and reductions billed by related parties will be competitive, even though it is in the interest of the related parties to obtain favourable commission rates, together with premiums and reductions for each sub-fund.
During the year, transactions for a total amount of EUR 28,966,893,990.08 i.e. 28.43% of the total transactions carried out over the period, were carried out by such related parties.
During the year ended on 30 June 2018, Amundi Funds carried out transactions with related parties amounting to:

| | Currency | Sub-funds | Total transactions with related parties | Percentage of transactions with related parties | Total commissions with related parties | Average commission rate |
|---|---|---|---|---|---|---|
| **Equities** | EUR | Amundi Funds Equity Euro Concentrated | 381,478,859.55 | 24.25% | - | 0.00% |
| | EUR | Amundi Funds Equity Europe Concentrated | 220,747,729.97 | 14.40% | - | 0.00% |
| | USD | Amundi Funds Equity Global Concentrated | 15,586,297.49 | 1.71% | 7,011.52 | 0.04% |
| | USD | Amundi Funds Equity Global Income [1] | - | 0.00% | - | 0.00% |
| | JPY | Amundi Funds Equity Japan Target | - | 0.00% | - | 0.00% |
| | JPY | Amundi Funds Equity Japan Value | - | 0.00% | - | 0.00% |
| | USD | Amundi Funds Wells Fargo Us Mid Cap | - | 0.00% | - | 0.00% |
| | USD | Amundi Funds Equity Us Relative Value | - | 0.00% | - | 0.00% |
| | EUR | Amundi Funds Equity Euroland Small Cap | 842,743,939.71 | 49.20% | - | 0.00% |
| | EUR | Amundi Funds Equity Europe Small Cap | 361,499,785.88 | 30.99% | - | 0.00% |
| | USD | Amundi Funds CPR Global Agriculture | 4,498,002.68 | 3.87% | 1,468.68 | 0.03% |
| | USD | Amundi Funds CPR Global Gold Mines | 3,736,283.25 | 1.00% | 1,688.16 | 0.05% |
| | USD | Amundi Funds CPR Global Lifestyles | 201,585,145.62 | 41.18% | 2,204.12 | 0.00% |
| | USD | Amundi Funds CPR Global Resources | 1,171,775.31 | 0.46% | 474.82 | 0.04% |
| | EUR | Amundi Funds Equity Green Impact | 141,693,490.96 | 100.00% | - | 0.00% |
| | USD | Amundi Funds Equity Asean | 60,421,492.05 | 22.00% | 27,409.28 | 0.05% |
| | USD | Amundi Funds Equity Asia Concentrated | 154,034,785.58 | 30.79% | 43,635.67 | 0.03% |
| | EUR | Amundi Funds Equity Asia Ex Japan Concentrated [2] | 1,227,175.72 | 19.82% | 349.50 | 0.03% |
| | USD | Amundi Funds Equity Brazil [3] | - | 0.00% | - | 0.00% |
| | USD | Amundi Funds Equity Emerging Focus | 115,803,797.97 | 7.84% | 95,610.40 | 0.08% |
| | USD | Amundi Funds Equity Emerging World | 64,947,968.86 | 3.35% | 62,149.77 | 0.10% |
| | USD | Amundi Funds Equity Greater China | 34,843,579.52 | 8.25% | 20,215.25 | 0.06% |
| | USD | Amundi Funds Sbi Fm Equity India | 160,109,383.00 | 13.86% | 195,591.85 | 0.12% |
| | USD | Amundi Funds Equity India Infrastructure | 3,104,162.80 | 6.77% | 5,027.04 | 0.16% |
| | USD | Amundi Funds Sbi Fm Equity India Select | 14,025,473.78 | 18.48% | 23,229.58 | 0.17% |
| | USD | Amundi Funds Equity Korea | 16,500,675.74 | 12.09% | - | 0.00% |

| | Currency | Sub-funds | Total transactions with related parties | Percentage of transactions with related parties | Total commissions with related parties | Average commission rate |
|---|---|---|---|---|---|---|
| | USD | Amundi Funds Equity Latin America | - | 0.00% | - | 0.00% |
| | USD | Amundi Funds Equity Mena | - | 0.00% | - | 0.00% |
| | USD | Amundi Funds Equity Thailand | 30,585,459.01 | 20.63% | 9,928.10 | 0.03% |
| | EUR | Amundi Funds Dynamic Multi Factors Euro Equity [4] | - | 0.00% | - | 0.00% |
| | EUR | Amundi Funds Dynamic Multi Factors Europe Equity [5] | 5.54 | 0.00% | - | 0.00% |
| | USD | Amundi Funds Dynamic Multi Factors Global Equity [6] | 634,606.12 | 0.91% | 158.63 | 0.02% |
| | USD | Amundi Funds Equity Emerging Conservative | 1,345,868.75 | 0.48% | 1,844.55 | 0.14% |
| | EUR | Amundi Funds Equity Euro Risk Parity | - | 0.00% | - | 0.00% |
| | EUR | Amundi Funds Equity Europe Risk Parity [7] | - | 0.00% | - | 0.00% |
| | EUR | Amundi Funds Equity Europe Conservative | 701,385,461.32 | 34.40% | - | 0.00% |
| | USD | Amundi Funds Equity Global Conservative | 117,957,561.91 | 23.71% | 12,605.13 | 0.01% |
| **Bonds** | EUR | Amundi Funds Convertible Conservative | 97,056,032.67 | 49.27% | - | 0.00% |
| | EUR | Amundi Funds Convertible Europe | 826,921,375.16 | 53.04% | - | 0.00% |
| | EUR | Amundi Funds Convertible Global | 473,745,943.29 | 48.02% | 918.06 | 0.00% |
| | EUR | Amundi Funds Bond Euro Aggregate | 134,465,790.01 | 13.88% | - | 0.00% |
| | EUR | Amundi Funds Bond Euro Corporate | 1,269,087,526.29 | 31.83% | - | 0.00% |
| | EUR | Amundi Funds Bond Euro Corporate Short Term | 389,097,355.44 | 34.03% | - | 0.00% |
| | EUR | Amundi Funds Bond Euro Government | 748,079,724.48 | 29.52% | - | 0.00% |
| | EUR | Amundi Funds Bond Euro Inflation | 778,863,885.51 | 15.58% | - | 0.00% |
| | EUR | Amundi Funds Bond Euro High Yield | 209,689,146.45 | 22.73% | - | 0.00% |
| | EUR | Amundi Funds Bond Euro High Yield Short Term | 119,991,122.66 | 32.17% | - | 0.00% |
| | EUR | Amundi Funds Bond Total Hybrid | 390,586,912.02 | 28.93% | - | 0.00% |
| | EUR | Amundi Funds Bond Europe | 18,334,584.57 | 2.69% | - | 0.00% |
| | USD | Amundi Funds Bond Global | 59,909,234.56 | 3.23% | - | 0.00% |
| | USD | Amundi Funds Bond Global Aggregate | 11,849,663,831.53 | 44.64% | - | 0.00% |
| | USD | Amundi Funds Bond Global Corporate | 164,596,161.76 | 12.54% | - | 0.00% |
| | USD | Amundi Funds Bond Global High Yield | - | 0.00% | - | 0.00% |
| | EUR | Amundi Funds Bond Global Inflation | 1,376,412,192.99 | 19.88% | - | 0.00% |
| | EUR | Amundi Funds Bond Global Total Return | 402,233,308.37 | 100.00% | - | 0.00% |
| | USD | Amundi Funds Bond Us Aggregate [10] | - | 0.00% | - | 0.00% |
| | USD | Amundi Funds Bond Us Corporate | - | 0.00% | - | 0.00% |
| | USD | Amundi Funds Us Aggregate | - | 0.00% | - | 0.00% |
| | GBP | Amundi Funds Sterling Strategic Bond [12] | 22,762.05 | 0.20% | - | 0.00% |
| | USD | Amundi Funds Bond Asian Local Debt | 4,191,033.74 | 1.19% | - | 0.00% |
| | CNH | Amundi Funds Income Partners China Aggregate Bond | - | 0.00% | - | 0.00% |
| | EUR | Amundi Funds Bond Global Emerging Blended | 349,452,958.01 | 13.48% | - | 0.00% |
| | USD | Amundi Funds Bond Global Emerging Corporate | 9,713,053.99 | 2.10% | - | 0.00% |
| | EUR | Amundi Funds Bond Global Emerging Hard Currency | 28,334,695.39 | 2.21% | - | 0.00% |
| | USD | Amundi Funds Bond Global Emerging Local Currency | 14,207,093.08 | 2.77% | - | 0.00% |
| **Multi Asset** | EUR | Amundi Funds Bft Optimal Income | 50,795,690.58 | 66.85% | - | 0.00% |
| | EUR | Amundi Funds Multi Asset Conservative | 43,284,430.85 | 7.22% | - | 0.00% |
| | EUR | Amundi Funds Global Perspectives | 136,206,588.52 | 10.82% | - | 0.00% |
| | EUR | Amundi Funds Target Coupon | 154,713,951.27 | 100.00% | - | 0.00% |
| **Protected** | EUR | Amundi Funds Protect 90 | 504,566,400.12 | 72.05% | 1,990.68 | 0.00% |
| | USD | Amundi Funds Protect 90 Usd | 13,090,609.81 | 73.49% | - | 0.00% |
| **Absolute** | EUR | Amundi Funds Absolute Volatility Arbitrage | 202,028,376.49 | 68.42% | - | 0.00% |
| | EUR | Amundi Funds Absolute Volatility Arbitrage Plus [14] | 18,980,982.73 | 63.20% | - | 0.00% |
| | EUR | Amundi Funds Absolute Volatility Euro Equities | 1,477,573,018.30 | 50.43% | - | 0.00% |
| | USD | Amundi Funds Absolute Volatility World Equities | 1,585,924,155.64 | 65.53% | - | 0.00% |
| | EUR | Amundi Funds Bft Absolute Global Dividend [15] | 119,823,885.42 | 100.00% | - | 0.00% |
| | EUR | Amundi Funds Credit Unconstrained | 11,423,784.07 | 5.90% | - | 0.00% |
| | EUR | Amundi Funds Global Macro Bonds & Currencies | 158,481,688.03 | 17.77% | - | 0.00% |
| | EUR | Amundi Funds Global Macro Bonds & Currencies Low Vol | 134,064,134.82 | 37.77% | - | 0.00% |
| | EUR | Amundi Funds Global Macro Forex | 875,240,479.34 | 39.38% | - | 0.00% |
| **Cash** | EUR | Amundi Funds Cash Euro | 1,607,860,275.52 | 40.98% | - | 0.00% |
| | USD | Amundi Funds Cash Usd | 1,056,423,682.67 | 14.22% | - | 0.00% |

[1] Amundi Funds Equity Global Income has been liquidated on 2 February 2018.
[2] Amundi Funds Equity Asia Ex Japan Concentrated has been merged into Amundi Funds Equity Asia Concentrated as at 20 December 2017.
[3] Amundi Funds Equity Brazil has been merged into Amundi Funds Equity Latin America as at 17 November 2017.
[4] Amundi Funds Dynamic Multi Factors Euro Equity has been launched on 18 October 2017.
[5] Amundi Funds Dynamic Multi Factors Europe Equity has been launched on 12 October 2017.
[6] Amundi Funds Dynamic Multi Factors Global Equity has been launched on 25 October 2017.
[7] Amundi Funds Equity Europe Risk Parity has been launched on 10 October 2017.
[10] Amundi Funds Bond US Aggregate has been merged into Amundi Funds US Aggregate as at 5 October 2017.
[12] Amundi Funds Sterling Strategic Bond was closed on 12 October 2017, based on the NAV of 26 July 2017.
[14] Amundi Funds Absolute Volatility Arbitrage Plus has been liquidated on 15 November 2017.
[15] Amundi Funds BFT Absolute Global Dividend has been merged into Amundi Funds BFT Optimal Income as at 13 October 2017.

## 17 SOFT DOLLARS COMMISSIONS

The Investment Managers of the concerned sub-funds have entered into soft commission arrangements with brokers under which certain goods and services used to support the investment decision making and are of demonstrable benefits to the sub-funds were received by the Investment Managers. The goods and services are paid for by the brokers out of commission they received and the Investment Managers do not make direct payment for these services. The goods and services utilised for the Fund include market analysis: data and quotation services, performance measurement and computer hardware and software incidental to the above goods and services; clearing and custodian services and investment related publications.

The following sub-funds have entered into soft commissions agreements:
- Amundi Funds Wells Fargo US Mid Cap
- Amundi Funds Equity US Relative Value

## 18 DIVIDENDS

The Fund distributed the following dividends per share during the financial period under review:

**Ex-date: 22 September 2017**
**Payment date: 29 September 2017**

**AE-D Class**

| | | |
|---|---|---|
| Amundi Funds Equity Euro Concentrated | 1.26 | EUR |
| Amundi Funds Equity Europe Concentrated | 0.31 | EUR |
| Amundi Funds Equity Global Concentrated | 0.95 | EUR |
| Amundi Funds Equity Latin America | 0.33 | EUR |
| Amundi Funds Equity Europe Conservative | 0.78 | EUR |
| Amundi Funds Bond Euro Aggregate | 0.73 | EUR |
| Amundi Funds Bond Euro Corporate | 0.08 | EUR |
| Amundi Funds Bond Euro Government | 1.44 | EUR |
| Amundi Funds Bond Euro Inflation | 0.99 | EUR |
| Amundi Funds Bond Euro High Yield | 0.30 | EUR |
| Amundi Funds Bond Euro High Yield Short Term | 2.71 | EUR |
| Amundi Funds Bond Total Hybrid[1] | 3.93 | EUR |
| Amundi Funds Bond Europe | 2.43 | EUR |
| Amundi Funds Bond Global | 1.77 | EUR |
| Amundi Funds Bond Global Aggregate | 1.58 | EUR |
| Amundi Funds Bond Global Corporate | 2.26 | EUR |
| Amundi Funds US Aggregate[2] | 1.33 | EUR |
| Amundi Funds Bond Global Emerging Blended | 1.45 | EUR |
| Amundi Funds Bond Global Emerging Corporate | 3.56 | EUR |
| Amundi Funds Bond Global Emerging Hard Currency | 6.65 | EUR |
| Amundi Funds Bond Global Emerging Local Currency | 3.87 | EUR |
| Amundi Funds Global Perspectives | 0.32 | EUR |
| Amundi Funds Global Macro Bonds & Currencies | 0.28 | EUR |
| Amundi Funds Global Macro Bonds & Currencies Low Vol | 0.67 | EUR |

**AHE-D Class**

| | | |
|---|---|---|
| Amundi Funds Equity Global Concentrated | 0.56 | EUR |
| Amundi Funds Bond Global Aggregate | 1.17 | EUR |

**AHU-D Class**

| | | |
|---|---|---|
| Amundi Funds Global Macro Bonds & Currencies | 0.25 | USD |
| Amundi Funds Global Macro Bonds & Currencies Low Vol | 0.70 | USD |

**AU-D Class**

| | | |
|---|---|---|
| Amundi Funds Equity Global Concentrated | 0.59 | USD |
| Amundi Funds Equity ASEAN | 0.10 | USD |
| Amundi Funds Equity Brazil[3] | 0.23 | USD |
| Amundi Funds Equity Latin America | 1.84 | USD |
| Amundi Funds Equity Thailand | 1.03 | USD |
| Amundi Funds Bond Global | 0.28 | USD |
| Amundi Funds Bond Global Aggregate | 1.29 | USD |
| Amundi Funds Bond Global Corporate | 1.89 | USD |
| Amundi Funds US Aggregate[2] | 2.01 | USD |
| Amundi Funds Bond Global Emerging Corporate | 3.16 | USD |
| Amundi Funds Bond Global Emerging Local Currency | 0.51 | USD |
| Amundi Funds Cash USD | 0.49 | USD |

**A2U-D Class**

| | | |
|---|---|---|
| Amundi Funds Equity Latin America | 1.32 | USD |
| Amundi Funds Bond Global | 0.27 | USD |

**A3E-D Class**

| | | |
|---|---|---|
| Amundi Funds Credit Unconstrained | 0.02 | EUR |

**Institutional (4) Class**

| | | |
|---|---|---|
| Amundi Funds CPR Global Resources | 11.33 | USD |

**IE-D Class**

| | | |
|---|---|---|
| Amundi Funds Equity Europe Concentrated | 9.42 | EUR |
| Amundi Funds Equity Euroland Small Cap | 3.71 | EUR |
| Amundi Funds CPR Global Agriculture[4] | 4.70 | EUR |
| Amundi Funds CPR Global Lifestyles[5] | 0.73 | EUR |
| Amundi Funds Equity Euro Risk Parity | 20.61 | EUR |
| Amundi Funds Equity Europe Conservative | 20.29 | EUR |
| Amundi Funds Convertible Europe | 1.81 | EUR |
| Amundi Funds Bond Euro Corporate | 17.46 | EUR |
| Amundi Funds Bond Euro Corporate Short Term | 16.26 | EUR |
| Amundi Funds Bond Euro Government | 13.96 | EUR |
| Amundi Funds Bond Euro Inflation | 6.73 | EUR |
| Amundi Funds Bond Euro High Yield | 37.67 | EUR |
| Amundi Funds Bond Euro High Yield Short Term | 37.07 | EUR |
| Amundi Funds Bond Global | 24.95 | EUR |
| Amundi Funds Bond Global Inflation | 0.43 | EUR |
| Amundi Funds Bond Global Emerging Blended | 11.05 | EUR |
| Amundi Funds Bond Global Emerging Hard Currency | 35.33 | EUR |
| Amundi Funds Global Perspectives | 10.11 | EUR |

**IE0-D Class**

| | | |
|---|---|---|
| Amundi Funds Credit Unconstrained | 0.64 | EUR |

**IHCA-D Class**

| | | |
|---|---|---|
| Amundi Funds Bond Global Aggregate | 18.85 | CAD |

**IHE-D Class**

| | | |
|---|---|---|
| Amundi Funds Bond Global Aggregate | 19.68 | EUR |

**IHE0-D Class**

| | | |
|---|---|---|
| Amundi Funds Bond Global Aggregate | 20.66 | EUR |

**IHG-D Class**

| | | |
|---|---|---|
| Amundi Funds Bond Global Aggregate | 16.09 | GBP |

**IU-D Class**

| | | |
|---|---|---|
| Amundi Funds Equity US Relative Value | 3.02 | USD |
| Amundi Funds Equity Emerging Focus | 7.94 | USD |
| Amundi Funds Equity Latin America | 17.69 | USD |
| Amundi Funds Equity MENA | 0.01 | USD |
| Amundi Funds Bond Global Aggregate | 19.18 | USD |
| Amundi Funds Bond US Corporate | 8.91 | USD |
| Amundi Funds US Aggregate[2] | 17.27 | USD |
| Amundi Funds Bond Global Emerging Corporate | 32.16 | USD |

**OE-D Class**

| | | |
|---|---|---|
| Amundi Funds Bond Euro Corporate | 21.37 | EUR |

**OR-D Class**

| | | |
|---|---|---|
| Amundi Funds Equity Europe Small Cap | 10.92 | EUR |
| Amundi Funds Bond Euro Corporate Short Term | 6.88 | EUR |
| Amundi Funds Bond Global Emerging Blended | 8.86 | EUR |

**ORU-D Class**

| | | |
|---|---|---|
| Amundi Funds Equity Emerging Focus | 5.30 | USD |
| Amundi Funds Bond Global Aggregate | 16.05 | USD |

■ **RE-D Class**

| | | |
|---|---|---|
| Amundi Funds Equity Europe Small Cap | 0.56 | EUR |
| Amundi Funds Bond Euro Corporate | 1.41 | EUR |
| Amundi Funds Bond Euro Inflation | 1.14 | EUR |
| Amundi Funds Bond Total Hybrid[1] | 4.35 | EUR |
| Amundi Funds Bond Global Inflation | 0.27 | EUR |
| Amundi Funds Global Perspectives | 0.86 | EUR |

■ **RG-D Class**

| | | |
|---|---|---|
| Amundi Funds Bond Global Aggregate | 2.48 | GBP |

■ **RHE-D Class**

| | | |
|---|---|---|
| Amundi Funds CPR Global Resources | 0.37 | EUR |
| Amundi Funds Bond Global Aggregate | 1.51 | EUR |

■ **RHG-D Class**

| | | |
|---|---|---|
| Amundi Funds Bond Global Aggregate | 1.89 | GBP |

■ **RU-D Class**

| | | |
|---|---|---|
| Amundi Funds Equity Latin America | 0.99 | USD |
| Amundi Funds Bond Global Aggregate | 2.00 | USD |

■ **SHG-D Class**

| | | |
|---|---|---|
| Amundi Funds Bond Global Aggregate | 0.99 | GBP |

■ **XE-D Class**

| | | |
|---|---|---|
| Amundi Funds Equity Europe Conservative | 20.32 | EUR |

**Ex-date: 4 July 2017, 2 August 2017, 4 September 2017, 3 October 2017**
**Payment date: 13 July 2017, 11 August 2017, 13 September 2017, 12 October 2017**

■ **SHE-MD Class**

| | | |
|---|---|---|
| Amundi Funds Bond US Aggregate[2] | 0.20 | EUR |

**Ex-date: 4 July 2017, 2 August 2017, 4 September 2017, 3 October 2017, 3 November 2017, 4 December 2017, 3 January 2018, 2 February 2018, 2 March 2018, 4 April 2018, 3 May 2018, 4 June 2018**
**Payment date: 7 July 2017, 7 August 2017, 7 September 2017, 10 October 2017, 7 November 2017, 7 December 2017, 9 January 2018, 7 February 2018, 7 March 2018, 9 April 2018, 7 May 2018, 7 June 2018**

■ **Institutional (2) Class**

| | | |
|---|---|---|
| Amundi Funds Equity Japan Value | 10.00 | JPY |
| Amundi Funds Equity Greater China | 0.27 | USD |
| Amundi Funds SBI FM Equity India | 0.10 | USD |
| Amundi Funds Equity Korea | 0.12 | USD |
| Amundi Funds Bond Euro Aggregate | 6.00 | EUR |
| Amundi Funds Bond Euro Corporate | 0.53 | EUR |
| Amundi Funds Bond Euro High Yield | 0.80 | EUR |

**Ex-date: 4 July 2017, 2 August 2017, 4 September 2017, 3 October 2017, 3 November 2017, 4 December 2017**
**Payment date: 13 July 2017, 11 August 2017, 13 September 2017, 12 October 2017, 14 November 2017, 13 December 2017**

■ **FHE-MD Class**

| | | |
|---|---|---|
| Amundi Funds Bond Global | 0.17 | EUR |

■ **SHE-MD Class**

| | | |
|---|---|---|
| Amundi Funds Bond Global | 0.16 | EUR |

**Ex-date: 4 July 2017, 2 August 2017, 4 September 2017, 3 October 2017, 3 November 2017, 4 December 2017**
**Payment date: 13 July 2017, 11 August 2017, 13 September 2017, 12 October 2017, 14 November 2017, 13 December 2017**

**AE-MD Class**

| | | |
|---|---|---|
| Amundi Funds Bond Global Aggregate | 0.24 | EUR |

**AU-MD Class**

| | | |
|---|---|---|
| Amundi Funds Bond Global Aggregate | 0.24 | USD |
| Amundi Funds Bond Global Corporate | 0.28 | USD |

**A2U-MD Class**

| | | |
|---|---|---|
| Amundi Funds Bond Global Aggregate | 0.24 | USD |

**A2HS-MD Class**

| | | |
|---|---|---|
| Amundi Funds Bond Global Aggregate | 0.24 | SGD |
| Amundi Funds Bond Global Emerging Blended | 0.42 | SGD |

**A2S-MD Class**

| | | |
|---|---|---|
| Amundi Funds Bond Global Aggregate | 0.25 | SGD |

**FE-MD Class**

| | | |
|---|---|---|
| Amundi Funds Bond Euro High Yield | 0.24 | EUR |
| Amundi Funds Bond Euro High Yield Short Term | 0.16 | EUR |

**FHE-MD Class**

| | | |
|---|---|---|
| Amundi Funds Bond Global Aggregate | 0.23 | EUR |
| Amundi Funds Bond Asian Local Debt | 0.24 | EUR |
| Amundi Funds Bond Global Emerging Corporate | 0.31 | EUR |
| Amundi Funds Bond Global Emerging Local Currency | 0.18 | EUR |

**FU-MD Class**

| | | |
|---|---|---|
| Amundi Funds Bond Global Aggregate | 0.25 | USD |

**IU-MD Class**

| | | |
|---|---|---|
| Amundi Funds Bond Global Aggregate | 2.47 | USD |

**SE-MD Class**

| | | |
|---|---|---|
| Amundi Funds Bond Euro High Yield | 0.25 | EUR |
| Amundi Funds Bond Euro High Yield Short Term | 0.16 | EUR |

**SHE-MD Class**

| | | |
|---|---|---|
| Amundi Funds Bond Global Aggregate | 0.24 | EUR |
| Amundi Funds Bond Global Corporate | 0.27 | EUR |
| Amundi Funds Bond Global High Yield | 0.46 | EUR |
| Amundi Funds Income Partners China Aggregate Bond[6] | 0.20 | EUR |
| Amundi Funds Bond Global Emerging Local Currency | 0.18 | EUR |
| Amundi Funds Bond Global Emerging Corporate | 0.32 | USD |

**SHU-MD Class**

| | | |
|---|---|---|
| Amundi Funds Bond Euro High Yield | 0.54 | USD |

**SU-MD Class**

| | | |
|---|---|---|
| Amundi Funds Bond Global Aggregate | 0.24 | USD |

**Ex-date: 4 July 2017, 2 August 2017, 4 September 2017, 3 October 2017, 3 November 2017, 4 December 2017, 3 January 2018, 2 February 2018, 2 March 2018, 4 April 2018, 3 May 2018, 4 June 2018**
**Payment date: 13 July 2017, 11 August 2017, 13 September 2017, 12 October 2017, 14 November 2017, 13 December 2017, 12 January 2018, 13 February 2018, 13 March 2018, 13 April 2018, 14 May 2018, 13 June 2018**

**FE-MD Class**

| | | |
|---|---|---|
| Amundi Funds Global Macro Bonds & Currencies | 0.15 | EUR |

**SE-MD Class**

| | | |
|---|---|---|
| Amundi Funds Global Macro Bonds & Currencies | 0.15 | EUR |

**Ex-date: 4 July 2017, 2 August 2017, 4 September 2017, 3 October 2017, 3 November 2017, 4 December 2017, 3 January 2018, 2 February 2018, 2 March 2018, 4 April 2018, 3 May 2018, 4 June 2018**
**Payment date: 13 July 2017, 11 August 2017, 13 September 2017, 12 October 2017, 14 November 2017, 13 December 2017, 12 January 2018, 13 February 2018, 13 March 2018, 13 April 2018, 14 May 2018, 13 June 2018**

**AE-MD Class**

| | | |
|---|---|---|
| Amundi Funds Bond Global Inflation | 0.12 | EUR |

**AHE-MD Class**

| | | |
|---|---|---|
| Amundi Funds Bond Global Corporate | 0.28 | EUR |

**A2HS-MD Class**

| | | |
|---|---|---|
| Amundi Funds Bond Global Emerging Hard Currency | 0.42 | SGD |

**A2HU-MD Class**

| | | |
|---|---|---|
| Amundi Funds Bond Global Emerging Hard Currency | 0.42 | USD |

**FHE-MD Class**

| | | |
|---|---|---|
| Amundi Funds Bond Global Corporate | 0.27 | EUR |
| Amundi Funds Bond Global High Yield | 0.47 | EUR |
| Amundi Funds Income Partners China Aggregate Bond[6] | 0.20 | EUR |

**SHE-MD Class**

| | | |
|---|---|---|
| Amundi Funds Income Partners China Aggregate Bond[6] | 0.20 | EUR |

**Ex-date: 3 November 2017, 4 December 2017**
**Payment date: 14 November 2017, 13 December 2017**

**SHE-MD Class**

| | | |
|---|---|---|
| Amundi Funds US Aggregate[2] | 0.21 | EUR |

**Ex-date: 3 January 2018, 2 February 2018, 2 March 2018, 4 April 2018, 3 May 2018, 4 June 2018**
**Payment date: 9 January 2018, 7 February 2018, 7 March 2018, 9 April 2018, 7 May 2018, 7 June 2018**

**AE-MD Class**

| | | |
|---|---|---|
| Amundi Funds Bond Global Aggregate | 0.15 | EUR |

**AU-MD Class**

| | | |
|---|---|---|
| Amundi Funds Bond Global Aggregate | 0.16 | USD |
| Amundi Funds Bond Global Corporate | 0.29 | USD |

**A2HS-MD Class**

| | | |
|---|---|---|
| Amundi Funds Bond Global Aggregate | 0.16 | SGD |
| Amundi Funds Bond Global Emerging Blended | 0.40 | SGD |

**A2S-MD Class**

| | | |
|---|---|---|
| Amundi Funds Bond Global Aggregate | 0.16 | SGD |

**A2U-MD Class**

| | | |
|---|---|---|
| Amundi Funds Bond Global Aggregate | 0.16 | USD |

**FE-MD Class**

| | | |
|---|---|---|
| Amundi Funds Bond Euro High Yield Short Term | 0.08 | EUR |
| Amundi Funds Bond Global High Yield | 0.17 | EUR |

**FHE-MD Class**

| | | |
|---|---|---|
| Amundi Funds Bond Global | 0.14 | EUR |
| Amundi Funds Bond Global Aggregate | 0.16 | EUR |
| Amundi Funds Bond Asian Local Debt | 0.21 | EUR |
| Amundi Funds Bond Global Emerging Corporate | 0.32 | EUR |
| Amundi Funds Bond Global Emerging Local Currency | 0.19 | EUR |

**FU-MD Class**

| | | |
|---|---|---|
| Amundi Funds Bond Global Aggregate | 0.17 | USD |

■ **IU-MD Class**

| | | |
|---|---|---|
| Amundi Funds Bond Global Aggregate | 1.70 | USD |

■ **SE-MD Class**

| | | |
|---|---|---|
| Amundi Funds Bond Euro High Yield | 0.17 | EUR |
| Amundi Funds Bond Euro High Yield Short Term | 0.08 | EUR |

■ **SHE-MD Class**

| | | |
|---|---|---|
| Amundi Funds Bond Global | 0.14 | EUR |
| Amundi Funds Bond Global Aggregate | 0.16 | EUR |
| Amundi Funds Bong Global Corporate | 0.28 | EUR |
| Amundi Funds Bond Global High Yield | 0.47 | EUR |
| Amundi Funds US Aggregate[2] | 0.21 | EUR |
| Amundi Funds Bond Global Emerging Corporate | 0.33 | EUR |
| Amundi Funds Bond Global Emerging Local Currency | 0.19 | EUR |

■ **SHU-MD Class**

| | | |
|---|---|---|
| Amundi Funds Bond Euro High Yield | 0.55 | USD |

■ **SU-MD Class**

| | | |
|---|---|---|
| Amundi Funds Bond Global Aggregate | 0.16 | USD |

**Ex-date: 2 March 2018, 4 April 2018, 3 May 2018, 4 June 2018**
**Payment date: 13 March 2018, 13 April 2018, 14 May 2018, 13 June 2018**

■ **A2E-MD Class**

| | | |
|---|---|---|
| Amundi Funds Bond Global Emerging Hard Currency | 0.42 | EUR |

**Ex-date: 4 April 2018**
**Payment date: 13 April 2018**

■ **SHE-QD Class**

| | | |
|---|---|---|
| Amundi Funds Bond Global Aggregate | 0.50 | EUR |

**Ex-date: 4 July 2017, 3 October 2017**
**Payment date: 13 July 2017, 12 October 2017**

■ **AE-QD Class**

| | | |
|---|---|---|
| Amundi Funds Bond Global Total Return | 0.51 | EUR |

■ **FE-QD Class**

| | | |
|---|---|---|
| Amundi Funds Bond Global Total Return | 0.50 | EUR |
| Amundi Funds Bond Global Emerging Blended | 1.00 | EUR |
| Amundi Funds Multi Asset Conservative | 0.50 | EUR |

■ **FHE-QD Class**

| | | |
|---|---|---|
| Amundi Funds US Aggregate[2] | 0.55 | EUR |

■ **SE-QD Class**

| | | |
|---|---|---|
| Amundi Funds Bond Global Total Return | 0.50 | EUR |
| Amundi Funds Bond Global Emerging Blended | 1.00 | EUR |
| Amundi Funds Multi Asset Conservative | 0.50 | EUR |

■ **SHE-QD Class**

| | | |
|---|---|---|
| Amundi Funds US Aggregate[2] | 0.58 | EUR |

**Ex-date: 3 January 2018, 4 April 2018**
**Payment date: 12 January 2018, 13 April 2018**

■ **AE-QD Class**

| | | |
|---|---|---|
| Amundi Funds Bond Global Total Return | 0.50 | EUR |

■ **FE-QD Class**

| | | |
|---|---|---|
| Amundi Funds Bond Global Total Return | 0.48 | EUR |
| Amundi Funds Bond Global Emerging Blended | 0.96 | EUR |
| Amundi Funds Multi Asset Conservative | 0.51 | EUR |

■ **FHE-QD Class**

| | | |
|---|---|---|
| Amundi Funds US Aggregate[2] | 0.55 | EUR |

■ **SE-QD Class**

| | | |
|---|---|---|
| Amundi Funds Bond Global Total Return | 0.48 | EUR |
| Amundi Funds Bond Global Emerging Blended | 0.96 | EUR |
| Amundi Funds Multi Asset Conservative | 0.51 | EUR |

■ **SHE-QD Class**

| | | |
|---|---|---|
| Amundi Funds US Aggregate[2] | 0.58 | EUR |

**Ex-date: 22 September 2017**
**Payment date: 29 September 2017**

■ **A4E-YD Class**

| | | |
|---|---|---|
| Amundi Funds Target Coupon | 0.35 | EUR |

**Ex-date: 07 November 2017**
**Payment date: 10 November 2017**

■ **AE-YD Class**

| | | |
|---|---|---|
| Amundi Funds Target Coupon | 3.50 | EUR |

■ **FE-YD Class**

| | | |
|---|---|---|
| Amundi Funds Target Coupon | 3.50 | EUR |

■ **IE-YD Class**

| | | |
|---|---|---|
| Amundi Funds Target Coupon | 3.50 | EUR |

■ **SE-YD Class**

| | | |
|---|---|---|
| Amundi Funds Target Coupon | 3.50 | EUR |

[1] Amundi Funds Bond Global Hybrid has been renamed into Amundi Funds Bond Total Hybrid as at 15 November 2017.
[2] Amundi Funds Bond US Opportunistic Core Plus has been renamed into Amundi Funds US Aggregate as at 6 September 2017.
[3] Amundi Funds Equity Brazil has been merged into Amundi Funds Equity Latin America on 17 November 2017 on the basis of the NAV dated 16 November 2017.
[4] Amundi Funds Equity Global Agriculture has been renamed into Amundi Funds CPR Global Agriculture as at 27 October 2017.
[5] Amundi Funds Equity Global Luxury and Lifestyle has been renamed into Amundi Funds CPR Global Lifestyles as at 3 July 2017.
[6] Amundi Funds Bond China Aggregate has been renamed into Amundi Funds Income Partners China Aggregate Bond as at 3 July 2017. This sub-fund has changed its base/accounting currency from USD to RMB (CNH) as at 3 July 2017.

## 19 OPTIONS

Please refer to the note 21 for detailed collateral information.

## UPFRONT PREMIUM OPTIONS CONTRACTS

As at 30 June 2018, certain Sub-Funds had the following open short positions:
The long and short options are disclosed in the Portfolio of each Sub-Fund.

### Amundi Funds Convertible Conservative

| Contract | Strike | Maturity date | Currency | Number of options sold | Total commitment in EUR |
|---|---|---|---|---|---|
| AIRBUS SHS /CALL | 120.00 | 21/12/18 | EUR | -20 | -240,000.00 |
| KONINKLIJKE KPN NV /PUT | 2.19 | 21/12/18 | EUR | -390 | 85,880.87 |
| TECHNIPFMC PLC EUR /PUT | 18.00 | 21/12/18 | EUR | -300 | 540,000.00 |
| TELECOM ITALIA SPA /PUT | 0.60 | 20/12/18 | EUR | -500 | 300,000.00 |
| | | | | **Total :** | **685,880.87** |

As at 30 June 2018, the net unrealised appreciation on short options amounted to EUR 17,901.76.
The broker of these short options is NEWEDGE.
The broker of the long options is NEWEDGE.

### Amundi Funds Convertible Europe

| Contract | Strike | Maturity date | Currency | Number of options sold | Total commitment in EUR |
|---|---|---|---|---|---|
| AIRBUS SHS /CALL | 120.00 | 21/12/18 | EUR | -500 | -6,000,000.00 |
| KONINKLIJKE KPN NV /PUT | 2.19 | 21/12/18 | EUR | -30,000 | 6,606,220.41 |
| LVMH /CALL | 320.00 | 21/09/18 | EUR | -400 | -12,800,000.00 |
| SIEMENS AG-NOM /PUT | 92.00 | 21/12/18 | EUR | -1,500 | 13,800,000.00 |
| STMICROELECTRONICS /PUT | 14.00 | 21/12/18 | EUR | -7,500 | 10,500,000.00 |
| STMICROELECTRONICS /CALL | 24.00 | 21/12/18 | EUR | -2,000 | -4,800,000.00 |
| TECHNIPFMC PLC EUR /PUT | 18.00 | 21/12/18 | EUR | -2,500 | 4,500,000.00 |
| TELECOM ITALIA SPA /PUT | 0.60 | 20/12/18 | EUR | -7,500 | 4,500,000.00 |
| | | | | **Total :** | **16,306,220.41** |

As at 30 June 2018, the net unrealised appreciation on short options amounted to EUR 1,171,665.56.
The broker of these short options is NEWEDGE.
The broker of the long options is NEWEDGE.

### Amundi Funds Convertible Global

| Contract | Strike | Maturity date | Currency | Number of options sold | Total commitment in EUR |
|---|---|---|---|---|---|
| AIRBUS SHS /CALL | 120.00 | 21/12/18 | EUR | -150 | -1,800,000.00 |
| KONINKLIJKE KPN NV /PUT | 2.19 | 21/12/18 | EUR | -15,500 | 3,413,213.88 |
| SIEMENS AG-NOM /PUT | 92.00 | 21/12/18 | EUR | -300 | 2,760,000.00 |
| STMICROELECTRONICS /PUT | 14.00 | 21/12/18 | EUR | -750 | 1,050,000.00 |
| TECHNIPFMC PLC EUR /PUT | 18.00 | 21/12/18 | EUR | -1,000 | 1,800,000.00 |
| TELECOM ITALIA SPA /PUT | 0.60 | 20/12/18 | EUR | -2,000 | 1,200,000.00 |
| | | | | **Total :** | **8,423,213.88** |

As at 30 June 2018, the net unrealised appreciation on short options amounted to EUR 153,600.79.
The broker of these short options is NEWEDGE.
The broker of the long options is NEWEDGE.

### Amundi Funds Bond Euro Aggregate

| Contract | Strike | Maturity date | Currency | Number of options sold | Total commitment in EUR |
|---|---|---|---|---|---|
| EURO STOXX BANKS /CALL | 113 | 20/07/18 | EUR | -1,500 | -8,437,500.00 |
| EURO STOXX BANKS /PUT | 113 | 20/07/18 | EUR | -1,500 | 8,437,500.00 |
| EURO STOXX BANKS /CALL | 118 | 20/07/18 | EUR | -3,000 | -17,625,000.00 |
| EURO STOXX BANKS /PUT | 108 | 20/07/18 | EUR | -3,000 | 16,125,000.00 |
| ITRAXX XOVER MAIN S29 V1 5Y/PUT | 3.50 | 18/07/18 | EUR | -15,000,000 | 15,000,000.00 |
| ITRAXX XOVER MAIN S29 V1 5Y/PUT | 3.375 | 18/07/18 | EUR | -15,000,000 | 15,000,000.00 |
| | | | | **Total :** | **28,500,000.00** |

As at 30 June 2018, the net unrealised appreciation on short options amounted to EUR 19,842.15.
The broker/counterparties of these short options are CITIGROUP GLOBAL MARKETS and NEWEDGE.
The broker/counterparty of the long options is CITIGROUP GLOBAL MARKETS and NEWEDGE.

### Amundi Funds Bond Euro Corporate

| Contract | Strike | Maturity date | Currency | Number of options sold | Total commitment in EUR |
|---|---|---|---|---|---|
| ITRAXX XOVER MAIN S29 V1 5Y/PUT | 3.50 | 18/07/18 | EUR | -95,000,000 | 95,000,000.00 |
| ITRAXX XOVER MAIN S29 V1 5Y/PUT | 3.375 | 18/07/18 | EUR | -95,000,000 | 95,000,000.00 |
| | | | | **Total :** | **190,000,000.00** |

As at 30 June 2018, the net unrealised depreciation on short options amounted to EUR 159,333.05.
The counterparties of these short options are CITIGROUP GLOBAL MARKETS.
The counterparty of the long options is CITIGROUP GLOBAL MARKETS.

### Amundi Funds Bond Euro Corporate Short Term

| Contract | Strike | Maturity date | Currency | Number of options sold | Total commitment in EUR |
|---|---|---|---|---|---|
| ITRAXX XOVER MAIN S29 V1 5Y/PUT | 3.50 | 18/07/18 | EUR | -30,000,000 | 30,000,000.00 |
| ITRAXX XOVER MAIN S29 V1 5Y/PUT | 3.375 | 18/07/18 | EUR | -30,000,000 | 30,000,000.00 |
| | | | | **Total :** | **60,000,000.00** |

As at 30 June 2018, the net unrealised depreciation on short options amounted to EUR 50,315.70.
The counterparty of these short options is CITIGROUP GLOBAL MARKETS.
The counterparty of the long options is CITIGROUP GLOBAL MARKETS.

### Amundi Funds Bond Total Hybrid

| Contract | Strike | Maturity date | Currency | Number of options sold | Total commitment in EUR |
|---|---|---|---|---|---|
| ITRAXX XOVER MAIN S29 V1 5Y/PUT | 3.375 | 18/07/18 | EUR | -50,000,000 | 50,000,000.00 |
| ITRAXX XOVER MAIN S29 V1 5Y/PUT | 3.50 | 18/07/18 | EUR | -50,000,000 | 50,000,000.00 |
| | | | | **Total :** | **100,000,000.00** |

As at 30 June 2018, the net unrealised depreciation on short options amounted to EUR 83,859.50.
The counterparty of these short options is CITIGROUP GLOBAL MARKETS.
The counterparty of the long options is CITIGROUP GLOBAL MARKETS.

## Amundi Funds Bond Europe

| Contract | Strike | Maturity date | Currency | Number of options sold | Total commitment in EUR |
|---|---|---|---|---|---|
| CAD(P)/JPY(C)OTC /PUT | 82.00 | 21/08/18 | CAD | -15,000,000 | 9,766,578.77 |
| EUR(C)/SEK(P)OTC /CALL | 11.00 | 01/08/18 | EUR | -6,000,000 | -6,000,000.00 |
| EUR(P)/SEK(C)OTC /PUT | 10.10 | 01/08/18 | EUR | -6,000,000 | 6,000,000.00 |
| | | | | **Total :** | **9,766,578.77** |

As at 30 June 2018, the net unrealised appreciation on short options amounted to EUR 51,572.85.
The counterparties of these short options are CREDIT AGRICOLE CACIB LDN, JP MORGAN LONDON.
The counterparties of the long options are CREDIT AGRICOLE CACIB LDN.

## Amundi Funds Bond Global

| Contract | Strike | Maturity date | Currency | Number of options sold | Total commitment in USD |
|---|---|---|---|---|---|
| EUR(C)/TRY(P)OTC /CALL | 12.00 | 04/06/20 | EUR | -8,800,000 | -10,274,440.00 |
| EUR(P)/USD(C)OTC /PUT | 1.10 | 04/09/18 | EUR | -19,100,000 | 22,300,205.00 |
| USD(C)/RUB(P)OTC /CALL | 64.50 | 14/08/18 | USD | -6,700,000 | -6,700,000.00 |
| USD(P)/JPY(C)OTC /PUT | 105.00 | 20/08/18 | USD | -17,480,000 | 17,480,000.00 |
| | | | | **Total :** | **22,805,765.00** |

As at 30 June 2018, the net unrealised depreciation on short options amounted to USD 88,119.39.
The broker/counterparties of these short options are GOLDMAN SACHS INTERNATIONAL, NOMURA INTL PLC, STANDARD CHARTERED BANK and SOCIETE GENERALE PARIS.
The broker/counterparties of the long options are SOCIETE GENERALE PARIS, GOLDMAN SACHS,NEWEDGE, NOMURA INT PLC and STANDARD CHARTERED BANK.

## Amundi Funds Bond Global Aggregate

| Contract | Strike | Maturity date | Currency | Number of options sold | Total commitment in USD |
|---|---|---|---|---|---|
| USD(C)/RUB(P)OTC /CALL | 66.00 | 31/08/18 | USD | -46,400,000 | -46,400,000.00 |
| | | | | **Total :** | **-46,400,000.00** |

As at 30 June 2018, the unrealised appreciation on short option amounted to USD 2,307.94.
The counterparty of this short option is MERRILL LYNCH INTL LONDON.
The counterparties of the long options are BNP-PARIBAS SA PARIS, MERRILL LYNCH INTERNATIONAL GFE, CITIGROUP GLOB MKT LTD LONDON and CREDIT AGRICOLE CACIB LDN.

## Amundi Funds Bond Global Corporate

| Contract | Strike | Maturity date | Currency | Number of options sold | Total commitment in USD |
|---|---|---|---|---|---|
| S&P 500 EMIN /PUT | 2,350 | 21/09/18 | USD | -50 | 5,875,000.00 |
| | | | | **Total :** | **5,875,000.00** |

As at 30 June 2018, the unrealised appreciation on short option amounted to USD 7,375.00.
The broker of this short option is NEWEDGE.
The broker of the long options is NEWEDGE.

## Amundi Funds Multi Asset Conservative

| Contract | Strike | Maturity date | Currency | Number of options sold | Total commitment in EUR |
|---|---|---|---|---|---|
| S&P 500 INDEX /PUT | 2,400 | 21/12/18 | USD | -40 | 8,222,345.94 |
| | | | | **Total :** | **8,222,345.94** |

As at 30 June 2018, the unrealised depreciation on short option amounted to EUR 32,091.49.
The broker of this short option is NEWEDGE.
The broker of the long options is NEWEDGE.

## Amundi Funds Global Perspectives

| Contract | Strike | Maturity date | Currency | Number of options sold | Total commitment in EUR |
|---|---|---|---|---|---|
| AUD(P)/JPY(C)OTC /PUT | 83.00 | 06/07/18 | AUD | -38,000,000 | 24,047,588.91 |
| AUD(P)/USD(C)OTC /PUT | 0.74 | 02/07/18 | AUD | -47,000,000 | 29,743,070.50 |
| AUD(P)/USD(C)OTC /PUT | 0.715 | 21/09/18 | AUD | -47,000,000 | 29,743,070.50 |
| DJ EURO STOXX 50 EUR /PUT | 3,050 | 21/09/18 | EUR | -1,000 | 30,500,000.00 |
| EURO STOXX BANKS /PUT | 100 | 21/09/18 | EUR | -4,560 | 22,800,000.00 |
| NZD(P)// U(C)OTC /PUT | 0.68 | 10/09/18 | NZD | -41,000,000 | 23,775,696.60 |
| NZD(P)/JPY(C)OTC /PUT | 72.00 | 02/07/18 | NZD | -30,000,000 | 17,396,851.17 |
| S&P 500 INDEX /PUT | 2,450 | 21/09/18 | USD | -325 | 68,198,364.10 |
| | | | | **Total :** | **246,204,641.78** |

As at 30 June 2018, the net unrealised appreciation on short options amounted to EUR 985,767.30.
The broker/counterparties of these short options are GOLDMAN SACHS INTERNATIONAL, STANDARD CHARTERED BANK, MERRILL LYNCH INTL LONDON, NEWEDGE and ROYAL BANK OF SCOTLAND LONDRES.
The broker/couterparties of the long options are GOLDMAN SACHS INTERN, NEWEDGE, MERRILL LYNCH INTERNATIONAL, ROYAL BANK OF SCOTLAND and STANDARD CHARTERED BANK.

## Amundi Funds Absolute Volatility Arbitrage

| Contract | Strike | Maturity date | Currency | Number of options sold | Total commitment in EUR |
|---|---|---|---|---|---|
| DJ EURO STOXX 50 EUR /PUT | 3,350 | 20/07/18 | EUR | -60 | 2,010,000.00 |
| DJ EURO STOXX 50 EUR /PUT | 3,300 | 20/07/18 | EUR | -60 | 1,980,000.00 |
| NIKKEI 225 SIMEX FUT /PUT | 22,000 | 13/07/18 | JPY | -90 | 7,655,209.37 |
| NIKKEI 225 SIMEX FUT /CALL | 23,000 | 13/07/18 | JPY | -120 | -10,670,897.91 |
| S&P 500 INDEX /CALL | 2,800 | 20/07/18 | USD | -25 | -5,995,460.58 |
| S&P 500 INDEX /PUT | 2,650 | 20/07/18 | USD | -40 | 9,078,840.31 |
| | | | | **Total :** | **4,057,691.19** |

As at 30 June 2018, the net unrealised appreciation on short options amounted to EUR 14,713.65.
The broker of these short options is NEWEDGE.

## Amundi Funds Absolute Volatility Euro Equities

| Contract | Strike | Maturity date | Currency | Number of options sold | Total commitment in EUR |
|---|---|---|---|---|---|
| DJ EURO STOXX 50 EUR /PUT | 3,250 | 20/07/18 | EUR | -2,540 | 82,550,000.00 |
| DJ EURO STOXX 50 EUR /PUT | 3,350 | 20/07/18 | EUR | -3,780 | 126,630,000.00 |
| DJ EURO STOXX 50 EUR /PUT | 3,400 | 20/07/18 | EUR | -4,240 | 144,160,000.00 |
| DJ EURO STOXX 50 EUR /PUT | 3,450 | 20/07/18 | EUR | -4,219 | 145,555,500.00 |
| DJ EURO STOXX 50 EUR /CALL | 3,600 | 20/07/18 | EUR | -3,360 | -120,960,000.00 |
| DJ EURO STOXX 50 EUR /PUT | 3,300 | 20/07/18 | EUR | -4,250 | 140,250,000.00 |
| DJ EURO STOXX 50 EUR /CALL | 3,400 | 21/12/18 | EUR | -3,635 | -123,590,000.00 |
| DJ EURO STOXX 50 EUR /CALL | 3,800 | 21/12/18 | EUR | -5,033 | -191,254,000.00 |
| DJ EURO STOXX 50 EUR /CALL | 3,600 | 21/12/18 | EUR | -11,100 | -399,600,000.00 |
| DJ EURO STOXX 50 EUR /CALL | 4,000 | 21/12/18 | EUR | -7,085 | -283,400,000.00 |
| DJ EURO STOXX 50 EUR /CALL | 3,900 | 21/12/18 | EUR | -4,245 | -165,555,000.00 |
| DJ EURO STOXX 50 EUR /CALL | 1,000 | 21/12/18 | EUR | -4,500 | -45,000,000.00 |
| DJ EURO STOXX 50 EUR /PUT | 3,000 | 21/12/18 | EUR | -10,290 | 308,700,000.00 |
| DJ EURO STOXX 50 EUR /PUT | 6,000 | 21/12/18 | EUR | -4,500 | 270,000,000.00 |
| DJ EURO STOXX 50 EUR /CALL | 3,900 | 21/06/19 | EUR | -5,477 | -213,603,000.00 |
| | | | | **Total :** | **-325,116,500.00** |

As at 30 June 2018, the net unrealised appreciation on short options amounted to EUR 14,548,093.00.
The broker of these short options is NEWEDGE.
The broker of the long options is NEWEDGE.

## Amundi Funds Absolute Volatility World Equities

| Contract | Strike | Maturity date | Currency | Number of options sold | Total commitment in USD |
|---|---|---|---|---|---|
| DJ EURO STOXX 50 EUR /CALL | 3,600 | 20/07/18 | EUR | -475 | -19,965,105.00 |
| DJ EURO STOXX 50 EUR /CALL | 3,400 | 21/12/18 | EUR | -749 | -29,732,828.30 |
| DJ EURO STOXX 50 EUR /CALL | 3,800 | 21/12/18 | EUR | -672 | -29,814,556.80 |
| DJ EURO STOXX 50 EUR /CALL | 3,600 | 21/12/18 | EUR | -1,673 | -70,319,201.40 |
| DJ EURO STOXX 50 EUR /CALL | 4,000 | 21/12/18 | EUR | -980 | -45,767,960.00 |
| DJ EURO STOXX 50 EUR /CALL | 3,900 | 21/12/18 | EUR | -555 | -25,271,619.75 |
| DJ EURO STOXX 50 EUR /CALL | 1,000 | 21/12/18 | EUR | -1,000 | -11,675,500.00 |
| DJ EURO STOXX 50 EUR /CALL | 3,900 | 21/06/19 | EUR | -740 | -33,695,493.00 |
| DJ EURO STOXX 50 EUR /PUT | 3,250 | 20/07/18 | EUR | -340 | 12,901,427.50 |
| DJ EURO STOXX 50 EUR /PUT | 3,350 | 20/07/18 | EUR | -535 | 20,925,414.88 |
| DJ EURO STOXX 50 EUR /PUT | 3,400 | 20/07/18 | EUR | -560 | 22,230,152.00 |
| DJ EURO STOXX 50 EUR /PUT | 3,450 | 20/07/18 | EUR | -577 | 23,241,834.08 |
| DJ EURO STOXX 50 EUR /PUT | 3,300 | 20/07/18 | EUR | -550 | 21,191,032.50 |
| DJ EURO STOXX 50 EUR /PUT | 3,000 | 21/12/18 | EUR | -1,430 | 50,087,895.00 |
| DJ EURO STOXX 50 EUR /PUT | 6,000 | 21/12/18 | EUR | -1,000 | 70,053,000.00 |
| S&P 500 INDEX /CALL | 2,600 | 21/12/18 | USD | -550 | -143,000,000.00 |
| S&P 500 INDEX /CALL | 2,800 | 21/06/19 | USD | -470 | -131,600,000.00 |
| S&P 500 INDEX /PUT | 2,700 | 20/07/18 | USD | -112 | 30,240,000.00 |
| S&P 500 INDEX /PUT | 2,650 | 20/07/18 | USD | -295 | 78,175,000.00 |
| S&P 500 INDEX /PUT | 2,700 | 21/09/18 | USD | -427 | 115,290,000.00 |
| S&P 500 INDEX /PUT | 2,100 | 21/12/18 | USD | -1,610 | 338,100,000.00 |
| S&P 500 INDEX /PUT | 1,800 | 21/12/18 | USD | -2,140 | 385,200,000.00 |
| S&P 500 INDEX /PUT | 2,000 | 21/06/19 | USD | -1,205 | 241,000,000.00 |
| | | | | **Total :** | **867,793,491.71** |

As at 30 June 2018, the net unrealised appreciation on short options amounted to USD 3,715,379.57.
The broker of these short options is NEWEDGE.
The broker of the long options is NEWEDGE.

## Amundi Funds Credit Unconstrained

| Contract | Strike | Maturity date | Currency | Number of options sold | Total commitment in EUR |
|---|---|---|---|---|---|
| S&P 500 EMIN /PUT | 2,350 | 21/09/18 | USD | -40 | 4,025,523.53 |
| | | | | **Total :** | **4,025,523.53** |

As at 30 June 2018, the unrealised depreciation on short option amounted to EUR 820.40.
The broker of this short option is NEWEDGE.
The broker of the long options is NEWEDGE.

## Amundi Funds Global Macro Bonds & Currencies

| Contract | Strike | Maturity date | Currency | Number of options sold | Total commitment in EUR |
|---|---|---|---|---|---|
| EUR(C)/TRY(P)OTC /CALL | 12.00 | 04/06/20 | EUR | -5,300,000 | -5,300,000.00 |
| EUR(P)/USD(C)OTC /PUT | 1.10 | 04/09/18 | EUR | -11,400,000 | 11,400,000.00 |
| USD(C)/RUB(P)OTC /CALL | 64.50 | 14/08/18 | USD | -3,000,000 | -2,569,483.11 |
| USD(P)/JPY(C)OTC /PUT | 105.00 | 20/08/18 | USD | -10,400,000 | 8,907,541.43 |
| | | | | **Total :** | **12,438,058.32** |

As at 30 June 2018, the net unrealised appreciation on short options amounted to EUR 44,636.96.
The broker/counterparties of these short options are GOLDMAN SACHS INTERNATIONAL, NOMURA INTL PLC, STANDARD CHARTERED BANK and SOCIETE GENERALE PARIS.
The broker/counterparties of the long options are GOLDMAN SACHS INTERNATIONAL, NEWEDGE, NOMURA INT PLC, SOCIETE GENERALE PARIS and STANDARD CHARTERED BANK.

### Amundi Funds Global Macro Bonds & Currencies Low Vol

| Contract | Strike | Maturity date | Currency | Number of options sold | Total commitment in EUR |
|---|---|---|---|---|---|
| EUR(C)/TRY(P)OTC /CALL | 12.00 | 04/06/20 | EUR | -1,400,000 | -1,400,000.00 |
| EUR(P)/USD(C)OTC /PUT | 1.10 | 06/09/18 | EUR | -3,100,000 | 3,100,000.00 |
| USD(C)/RUB(P)OTC /CALL | 64.50 | 14/08/18 | USD | -800,000 | -685,195.49 |
| USD(P)/JPY(C)OTC /PUT | 105.00 | 20/08/18 | USD | -2,860,000 | 2,449,573.89 |
| | | | | **Total :** | **3,464,378.40** |

As at 30 June 2018, the net unrealised appreciation on short options amounted to EUR 11,892.39.
The broker/counterparties of these short options are GOLDMAN SACHS INTERNATIONAL, NOMURA INTL PLC, STANDARD CHARTERED BANK and SOCIETE GENERALE PARIS.
The broker/counterparties of the long options are GOLDMAN SACHS INTERNATIONAL, NEWEDGE, NOMURA INT PLC, SOCIETE GENERALE PARIS and STANDARD CHARTERED BANK.

## FUTURES-STYLE OPTIONS CONTRACTS

As at 30 June 2018, certain Sub-Funds had the following long and short futures-style contracts:

### Amundi Funds Bond Euro Aggregate

| Contract | Strike | Maturity date | Currency | Number of options | Total commitment in EUR |
|---|---|---|---|---|---|
| VSTOXX INDEX /CALL | 18 | 18/07/18 | EUR | 2,000 | - |
| VSTOXX INDEX /CALL | 20 | 18/07/18 | EUR | -4,000 | -8,000,000.00 |
| VSTOXX INDEX /CALL | 22 | 18/07/18 | EUR | 2,000 | - |
| VSTOXX INDEX /CALL | 23 | 18/07/18 | EUR | -2,000 | -4,600,000.00 |
| VSTOXX INDEX /CALL | 24 | 18/07/18 | EUR | -2,000 | -4,800,000.00 |
| VSTOXX INDEX /PUT | 13 | 18/07/18 | EUR | -4,000 | 5,200,000.00 |
| VSTOXX INDEX /PUT | 14 | 18/07/18 | EUR | 2,000 | - |
| | | | | **Total :** | **-12,200,000.00** |

As at 30 June 2018, the total net unrealised appreciation on Futures-Style options contracts amounted to EUR 7,500.00.
The broker of these options is NEWEDGE.

### Amundi Funds Bond Global

| Contract | Strike | Maturity date | Currency | Number of options | Total commitment in USD |
|---|---|---|---|---|---|
| EURO BTP/CALL | 127.00 | 27/07/18 | EUR | -125 | -18,534,856.25 |
| EURO BTP FUT OPTION/PUT | 122.50 | 27/07/18 | EUR | 47 | - |
| EURO BTP/PUT | 119.50 | 27/07/18 | EUR | -95 | 13,254,611.38 |
| EURO BUND FUTURE /CALL | 163.00 | 27/07/18 | EUR | -600 | -114,186,390.01 |
| EURO BUND FUTURE /CALL | 161.50 | 27/07/18 | EUR | 300 | - |
| | | | | **Total :** | **-119,466,634.88** |

As at 30 June 2018, the total net unrealised depreciation on Futures-Style options contracts amounted to USD 65,487.88.
The broker of these options is NEWEDGE.

### Amundi Funds Absolute Volatility World Equities

| Contract | Strike | Maturity date | Currency | Number of options | Total commitment in USD |
|---|---|---|---|---|---|
| HANG SENG CHINA ENT INDEX /CALL | 15,000 | 27/06/19 | HKD | 400 | - |
| HANG SENG CHINA ENT INDEX /CALL | 13,000 | 30/12/19 | HKD | 400 | - |
| HANG SENG CHINA ENT INDEX /PUT | 10,000 | 27/06/19 | HKD | 400 | - |
| HANG SENG CHINA ENT INDEX /PUT | 9,000 | 30/12/19 | HKD | 400 | - |
| HANG SENG INDEX /PUT | 26,000 | 27/06/19 | HKD | 250 | - |
| HANG SENG INDEX /PUT | 26,000 | 30/12/19 | HKD | 150 | - |
| | | | | **Total :** | **-** |

As at 30 June 2018, the total net unrealised depreciation on Futures-Style options contracts amounted to USD 1,277,811.43.
The broker of these options is NEWEDGE.

## Amundi Funds Global Macro Bonds & Currencies

| Contract | Strike | Maturity date | Currency | Number of options | Total commitment in EUR |
|---|---|---|---|---|---|
| EURO BTP/CALL | 127.00 | 27/07/18 | EUR | -50 | -6,350,000.00 |
| EURO BTP FUT OPTION/PUT | 122.50 | 27/07/18 | EUR | 28 | - |
| EURO BTP FUT OPTION/PUT | 119.50 | 27/07/18 | EUR | -56 | 6,692,000.00 |
| EURO BUND FUTURE /PUT | 159.00 | 27/07/18 | EUR | 200 | - |
| EURO BUND FUTURE /PUT | 159.00 | 27/07/18 | EUR | -200 | 31,800,000.00 |
| | | | | **Total :** | **32,142,000.00** |

As at 30 June 2018, the total net unrealised appreciation on Futures-Style options contracts amounted to EUR 60,690.00.
The broker of these options is NEWEDGE.

## Amundi Funds Global Macro Bonds & Currencies Low Vol

| Contract | Strike | Maturity date | Currency | Number of options | Total commitment in EUR |
|---|---|---|---|---|---|
| EURO BTP/CALL | 127.00 | 27/07/18 | EUR | -25 | -3,175,000.00 |
| EURO BTP FUT OPTION/PUT | 122.50 | 27/07/18 | EUR | 8 | - |
| EURO BTP/PUT | 119.50 | 27/07/18 | EUR | -15 | 1,792,500.00 |
| | | | | **Total :** | **-1,382,500.00** |

As at 30 June 2018, the total net unrealised depreciation on Futures-Style options contracts amounted to EUR 19,210.00.
The broker of these options is NEWEDGE.

## 20 SWAPS

Please refer to the note 21 for detailed collateral information.

## INTEREST RATE SWAPS

The Fund has concluded Interest rate swap contracts in which the counterparties exchange respective engagements for the payment or receipt of interest on a specific nominal reference amount. These amounts are calculated and booked for every time the NAV is calculated. The interests receivable are included in the item “Interest receivable” of the Statement of Net Assets and the interests payable are included in the item “Other liabilities” of the Statement of Net Assets.

### Amundi Funds Bond Euro Aggregate

| Nominal | Currency | Maturity Date | Flow/ Rate paid | Flow/ Rate received | | Unrealised appreciation/ depreciation in EUR |
|---|---|---|---|---|---|---|
| 44,750,000.00 | EUR | 23/10/22 | 0.2100% | EURIBOR 6M | | -94,428.38 |
| 39,600,000.00 | EUR | 27/03/23 | 0.3930% | EURIBOR 6M | | -319,237.01 |
| | | | | | **Total :** | **-413,665.39** |

The counterparties of these Interest Rate Swaps are BNP PARIBAS and CREDIT AGRICOLE CORP IB.

### Amundi Funds Bond Euro Government

| Nominal | Currency | Maturity Date | Flow/ Rate paid | Flow/ Rate received | | Unrealised appreciation/ depreciation in EUR |
|---|---|---|---|---|---|---|
| 41,000,000.00 | EUR | 12/10/27 | 0.8895% | EURIBOR 6M | | -337,285.22 |
| 4,050,000.00 | EUR | 18/10/27 | 1.0000% | EURIBOR 6M | | -19,329.69 |
| | | | | | **Total :** | **-356,614.91** |

The counterparties of these Interest Rate Swaps are CITIGROUP GLOBAL MARKETS LTD and NATIXIS (CAPITAL MARKET).

### Amundi Funds Bond Euro Inflation

| Nominal | Currency | Maturity Date | Flow/ Rate paid | Flow/ Rate received | | Unrealised appreciation/ depreciation in EUR |
|---|---|---|---|---|---|---|
| 19,825,000.00 | EUR | 12/10/27 | 0.8895% | EURIBOR 6M | | -163,089.76 |
| 20,850,000.00 | EUR | 27/03/23 | 0.3930% | EURIBOR 6M | | -168,083.13 |
| 19,825,000.00 | EUR | 28/05/23 | 0.3575% | EURIBOR 6M | | -107,461.05 |
| | | | | | **Total :** | **-438,633.94** |

The counterparties of these Interest Rate Swaps are BNP PARIBAS and CITIGROUP GLOBAL MARKETS LTD.

### Amundi Funds Bond Europe

| Nominal | Currency | Maturity Date | Flow/ Rate paid | Flow/ Rate received | | Unrealised appreciation/ depreciation in EUR |
|---|---|---|---|---|---|---|
| 4,000,000.00 | EUR | 11/06/23 | 1.7890% | EURIBOR 6M | | -303,771.45 |
| | | | | | **Total :** | **-303,771.45** |

The counterparty of this Interest Rate Swap is CREDIT AGRICOLE CORP IB.

### Amundi Funds Bond Global Inflation

| Nominal | Currency | Maturity Date | Flow/ Rate paid | Flow/ Rate received | | Unrealised appreciation/ depreciation in EUR |
|---|---|---|---|---|---|---|
| 25,825,000.00 | EUR | 12/10/27 | 0.8895% | EURIBOR 6M | | -212,448.57 |
| 30,400,000.00 | EUR | 27/03/23 | 0.3930% | EURIBOR 6M | | -245,070.83 |
| 25,825,000.00 | EUR | 28/05/23 | 0.3575% | EURIBOR 6M | | -139,983.93 |
| | | | | | **Total :** | **-597,503.33** |

The counterparties of these Interest Rate Swaps are BNP PARIBAS and CITIGROUP GLOBAL MARKETS LTD.

## Amundi Funds Bond Global Emerging Local Currency

| Nominal | Currency | Maturity Date | Flow/ Rate paid | Flow/ Rate received | Unrealised appreciation/ depreciation in USD |
|---|---|---|---|---|---|
| 55,000,000.00 | MXN | 20/10/20 | TIIE 1M | 5.2% | -169,245.63 |
| 2,900,000,000.00 | HUF | 16/02/21 | 1.5700% | BUBOR 6M | -46,334.83 |
| 800,000,000.00 | HUF | 16/02/26 | BUBOR 6M | 2.3300% | -53,447.99 |
| 93,000,000.00 | ZAR | 25/02/26 | 8.8950% | JIBAR 3M | -304,489.83 |
| 150,000,000.00 | ZAR | 25/02/21 | JIBAR 3M | 8.4300% | 240,176.71 |
| 6,500,000.00 | PLN | 31/03/26 | WIBOR 6M | 2.2500% | -61,828.98 |
| 24,000,000.00 | PLN | 31/03/21 | 1.8100% | WIBOR 6M | 47,615.64 |
| 40,000,000.00 | MXN | 09/04/26 | TIIE 1M | 5.9850% | -233,511.32 |
| 500,000,000.00 | HUF | 25/04/21 | 1.2000% | BUBOR 6M | 11,573.41 |
| 3,500,000,000.00 | HUF | 19/12/21 | 1.2875% | BUBOR 6M | 147,650.77 |
| | | | | **Total :** | **-421,842.05** |

The counterparties of these Interest Rate Swaps are CITIGROUP GLOBAL MARKETS LTD, GOLDMAN SACHS INTERNATIONAL, MORGAN STANLEY INTERNATIONAL PLC and SOCIETE GENERALE SA.

## Amundi Funds Absolute Volatility Euro Equities

| Nominal | Currency | Maturity Date | Flow/ Rate paid | Flow/ Rate received | Unrealised appreciation/ depreciation in EUR |
|---|---|---|---|---|---|
| 25,055,902.00 | EUR | 09/10/18 | -0.3460% | EONIA-OIS | -797.32 |
| 30,085,409.00 | EUR | 14/02/19 | -0.3445% | EONIA-OIS | -2,059.47 |
| | | | | **Total :** | **-2,856.79** |

The counterparty of these Interest Rate Swaps is HSBC FRANCE.

## Amundi Funds Cash EUR

| Nominal | Currency | Maturity Date | Flow/ Rate paid | Flow/ Rate received | Unrealised appreciation/ depreciation in EUR |
|---|---|---|---|---|---|
| 10,010,121.00 | EUR | 27/07/18 | -0.3455% | EONIA-OIS | 0.00 |
| 2,499,750.00 | EUR | 09/08/18 | -0.3470% | EONIA-OIS | 0.00 |
| 10,026,358.00 | EUR | 29/08/18 | -0.3485% | EONIA-OIS | 0.00 |
| 15,042,587.00 | EUR | 03/09/18 | -0.3515% | EONIA-OIS | 0.00 |
| 7,017,027.00 | EUR | 05/09/18 | -0.3530% | EONIA-OIS | 0.00 |
| 1,002,432.00 | EUR | 05/09/18 | -0.3530% | EONIA-OIS | 0.00 |
| 5,015,212.00 | EUR | 07/09/18 | -0.3555% | EONIA-OIS | 0.00 |
| 18,052,019.00 | EUR | 14/09/18 | -0.3555% | EONIA-OIS | 0.00 |
| 15,038,881.00 | EUR | 11/10/18 | -0.3465% | EONIA-OIS | 0.00 |
| 25,031,637.00 | EUR | 07/01/19 | -0.3335% | EONIA-OIS | 0.00 |
| 9,020,521.00 | EUR | 08/01/19 | -0.3335% | EONIA-OIS | 0.00 |
| 5,003,731.00 | EUR | 04/01/19 | -0.3345% | EONIA-OIS | 0.00 |
| 18,049,274.00 | EUR | 11/01/19 | -0.3345% | EONIA-OIS | 0.00 |
| 15,041,062.00 | EUR | 11/01/19 | -0.3345% | EONIA-OIS | 0.00 |
| 15,044,955.00 | EUR | 31/12/18 | -0.3305% | EONIA-OIS | 0.00 |
| 15,025,827.00 | EUR | 01/02/19 | -0.3280% | EONIA-OIS | 0.00 |
| 5,008,609.00 | EUR | 01/02/19 | -0.3345% | EONIA-OIS | 0.00 |
| 15,046,019.00 | EUR | 15/02/19 | -0.3475% | EONIA-OIS | 0.00 |
| 5,004,003.00 | EUR | 01/03/19 | -0.3455% | EONIA-OIS | 0.00 |
| 19,015,127.00 | EUR | 22/03/19 | -0.3525% | EONIA-OIS | 0.00 |
| 5,003,752.00 | EUR | 29/03/19 | -0.3540% | EONIA-OIS | 0.00 |
| 15,022,784.00 | EUR | 05/04/19 | -0.3525% | EONIA-OIS | 0.00 |
| 10,007,082.00 | EUR | 10/05/19 | -0.3525% | EONIA-OIS | 0.00 |
| 23,046,477.00 | EUR | 15/05/19 | -0.3491% | EONIA-OIS | 0.00 |
| 10,021,326.00 | EUR | 23/05/19 | -0.3555% | EONIA-OIS | 0.00 |
| 10,017,852.00 | EUR | 07/03/19 | -0.3540% | EONIA-OIS | 0.00 |
| 10,021,546.00 | EUR | 06/06/19 | -0.3470% | EONIA-OIS | 0.00 |
| 18,029,021.00 | EUR | 15/04/19 | -0.3510% | EONIA-OIS | 0.00 |
| | | | | **Total :** | **0.00** |

The counterparties of these Interest Rate Swaps are BNP PARIBAS, CREDIT AGRICOLE CORP IB, HSBC FRANCE and SOCIETE GENERALE SA.

### Amundi Funds Cash USD

| Nominal | Currency | Maturity Date | Flow/ Rate paid | Flow/ Rate received | Unrealised appreciation/ depreciation in USD |
|---|---|---|---|---|---|
| 24,500,000.00 | USD | 10/07/18 | 1.3020% | FEDFUNDS | 0.00 |
| 10,000,000.00 | USD | 18/07/18 | 1.2770% | FEDFUNDS | 0.00 |
| 16,700,000.00 | USD | 31/08/18 | 1.2260% | FEDFUNDS | 0.00 |
| 23,534,550.00 | USD | 12/07/18 | 1.9295% | FEDFUNDS | 0.00 |
| | | | | **Total :** | **0.00** |

The counterparties of these Interest Rate Swaps are CREDIT AGRICOLE CORP IB and HSBC FRANCE.

## CREDIT DEFAULT SWAPS

The Fund has concluded “Credit Default Swaps” contracts designed to transfer the credit exposure of fixed income instruments between parties. The amounts of fixed income exchanged with an income tied to the evolution of credit events of either an index or a bond, are calculated and accounted for every time the NAV is calculated.

### Amundi Funds Bond Euro Aggregate

| Nominal | Currency | Maturity date | Underlying | Purchase/ Sale | Premium (%) | Unrealised appreciation/ depreciation in EUR |
|---|---|---|---|---|---|---|
| 700,000.00 | EUR | 20/06/22 | TELENOR ASA EUR MM SN | Purchase | 1.00 | -20,132.47 |
| 650,000.00 | EUR | 20/12/22 | BAY MOTOREN WERK EUR MM SN | Purchase | 1.00 | -9,738.29 |
| 200,000.00 | EUR | 20/06/23 | PEARSON PLC EUR MM SN | Purchase | 1.00 | -4,424.57 |
| 540,000.00 | EUR | 20/06/23 | ALLIANZ SE EUR MM SN | Purchase | 1.00 | -16,222.87 |
| 350,000.00 | EUR | 20/06/23 | JAGUAR LAND ROVER EUR MM SN | Sale | 5.00 | 27,068.21 |
| 250,000.00 | EUR | 20/06/23 | PEUGEOT SA EUR MM SN | Purchase | 5.00 | -41,932.76 |
| 625,000.00 | EUR | 20/06/23 | ORANGE LTD EUR MM SN | Purchase | 1.00 | -12,969.54 |
| 1,700,000.00 | EUR | 20/06/23 | ITRAXX XOVER S29 V1 MKT | Purchase | 5.00 | -135,768.61 |
| 3,500,000.00 | EUR | 20/06/23 | ITRAXX SUB FINANCIALS S29 V1 MKT | Purchase | 1.00 | 134,412.07 |
| 400,000.00 | EUR | 20/06/23 | AXA EUR MM SN | Purchase | 1.00 | -7,621.07 |
| 400,000.00 | EUR | 20/06/23 | AXA EUR MM SU | Sale | 1.00 | -4,627.45 |
| | | | | | **Total :** | **-91,957.35** |

The counterparties of these Credit Default Swaps are BARCLAYS BANK PLC, BNP PARIBAS LONDON BRANCH GB, JP MORGAN SECURITIES PLC and MORGAN STANLEY INTERNATIONAL PLC.

### Amundi Funds Bond Euro Corporate

| Nominal | Currency | Maturity date | Underlying | Purchase/ Sale | Premium (%) | Unrealised appreciation/ depreciation in EUR |
|---|---|---|---|---|---|---|
| 13,650,000.00 | EUR | 20/06/22 | TELENOR ASA EUR MM SN | Purchase | 1.00 | -392,583.87 |
| 12,800,000.00 | EUR | 20/12/22 | BAY MOTOREN WERK EUR MM SN | Purchase | 1.00 | -191,768.75 |
| 3,500,000.00 | EUR | 20/06/23 | PEARSON PLC EUR MM SN | Purchase | 1.00 | -77,429.21 |
| 6,750,000.00 | EUR | 20/06/23 | ALLIANZ SE EUR MM SN | Purchase | 1.00 | -202,785.83 |
| 6,150,000.00 | EUR | 20/06/23 | JAGUAR LAND ROVER EUR MM SN | Sale | 5.00 | 475,627.64 |
| 4,600,000.00 | EUR | 20/06/23 | PEUGEOT SA EUR MM SN | Purchase | 5.00 | -771,563.43 |
| 6,250,000.00 | EUR | 20/06/23 | ORANGE LTD EUR MM SN | Purchase | 1.00 | -129,695.64 |
| 11,000,000.00 | EUR | 20/06/23 | ITRAXX XOVER S29 V1 MKT | Purchase | 5.00 | -878,502.96 |
| 22,500,000.00 | EUR | 20/06/23 | ITRAXX SUB FINANCIALS S29 V1 MKT | Purchase | 1.00 | 864,077.38 |
| 5,000,000.00 | EUR | 20/06/23 | AXA EUR MM SN | Purchase | 1.00 | -95,263.81 |
| 5,000,000.00 | EUR | 20/06/23 | AXA EUR MM SU | Purchase | 1.00 | 57,842.77 |
| 5,000,000.00 | EUR | 20/06/23 | AXA EUR MM SU | Sale | 1.00 | -57,842.77 |
| | | | | | **Total :** | **-1,399,888.48** |

The counterparties of these Credit Default Swaps are BARCLAYS BANK PLC, BNP PARIBAS LONDON BRANCH GB, JP MORGAN SECURITIES PLC, MERRILL LYNCH INTERNATIONAL and MORGAN STANLEY INTERNATIONAL PLC.

## Amundi Funds Bond Euro Corporate Short Term

| Nominal | Currency | Maturity date | Underlying | Purchase/ Sale | Premium (%) | Unrealised appreciation/ depreciation in EUR |
|---|---|---|---|---|---|---|
| 2,600,000.00 | EUR | 20/06/22 | TELENOR ASA EUR MM SN | Purchase | 1.00 | -74,777.84 |
| 2,600,000.00 | EUR | 20/12/22 | BAY MOTOREN WERK EUR MM SN | Purchase | 1.00 | -38,952.98 |
| 1,200,000.00 | EUR | 20/06/23 | PEARSON PLC EUR MM SN | Purchase | 1.00 | -26,547.14 |
| 2,160,000.00 | EUR | 20/06/23 | ALLIANZ SE EUR MM SN | Purchase | 1.00 | -64,891.47 |
| 2,050,000.00 | EUR | 20/06/23 | JAGUAR LAND ROVER EUR MM SN | Sale | 5.00 | 158,542.50 |
| 2,375,000.00 | EUR | 20/06/23 | ORANGE LTD EUR MM SN | Purchase | 1.00 | -49,284.32 |
| 6,000,000.00 | EUR | 20/06/23 | ITRAXX XOVER S29 V1 MKT | Purchase | 5.00 | -479,183.39 |
| 12,500,000.00 | EUR | 20/06/23 | ITRAXX SUB FINANCIALS S29 V1 MKT | Purchase | 1.00 | 480,043.03 |
| 1,600,000.00 | EUR | 20/06/23 | AXA EUR MM SN | Purchase | 1.00 | -30,484.37 |
| 1,600,000.00 | EUR | 20/06/23 | AXA EUR MM SU | Sale | 1.00 | -18,509.74 |
| 1,600,000.00 | EUR | 20/06/23 | AXA EUR MM SU | Purchase | 1.00 | 18,509.74 |
| | | | | | **Total :** | **-125,535.98** |

The counterparties of these Credit Default Swaps are BARCLAYS BANK PLC, BNP PARIBAS LONDON BRANCH GB, JP MORGAN SECURITIES PLC, MERRILL LYNCH INTERNATIONAL and MORGAN STANLEY INTERNATIONAL PLC.

## Amundi Funds Bond Euro High Yield

| Nominal | Currency | Maturity date | Underlying | Purchase/ Sale | Premium (%) | Unrealised appreciation/ depreciation in EUR |
|---|---|---|---|---|---|---|
| 2,000,000.00 | EUR | 20/06/19 | ARCELORMITTAL EUR MM SN | Sale | 1.00 | 14,411.66 |
| 500,000.00 | EUR | 20/06/19 | ARCELORMITTAL EUR MM SN | Sale | 1.00 | 3,602.92 |
| 1,000,000.00 | EUR | 20/12/21 | PEUGEOT SA EUR MM SN | Sale | 5.00 | 136,103.56 |
| 1,500,000.00 | EUR | 20/12/21 | FIAT S P A EUR MM SN | Sale | 5.00 | 188,069.98 |
| 3,000,000.00 | EUR | 20/12/21 | ARCELORMITTAL EUR MM SN | Sale | 5.00 | 394,747.31 |
| 1,000,000.00 | EUR | 20/12/21 | PEUGEOT SA EUR MM SN | Sale | 5.00 | 136,103.56 |
| 1,000,000.00 | EUR | 20/06/22 | TELECOM ITALIA S EUR MM SN | Sale | 1.00 | -25,143.71 |
| 1,800,000.00 | EUR | 20/06/22 | PEUGEOT SA EUR MM SN | Sale | 5.00 | 268,460.71 |
| 1,000,000.00 | EUR | 20/12/22 | TELECOM ITALIA S EUR MM SN | Sale | 1.00 | -36,512.66 |
| 2,000,000.00 | EUR | 20/12/22 | FIAT S P A EUR MM SN | Sale | 5.00 | 282,165.03 |
| 2,000,000.00 | EUR | 20/12/22 | THYSSENKRUPP AG EUR MM SN | Sale | 1.00 | -17,679.09 |
| 8,500,000.00 | EUR | 20/06/23 | ITRAXX XOVER S29 V1 MKT | Sale | 5.00 | 678,843.20 |
| 3,000,000.00 | EUR | 20/06/23 | ITRAXX XOVER S29 V1 MKT | Sale | 5.00 | 239,584.71 |
| | | | | | **Total :** | **2,262,757.18** |

The counterparties of these Credit Default Swaps are BARCLAYS BANK PLC, BNP PARIBAS LONDON BRANCH GB, CITIGROUP GLOBAL MARKETS LTD, JP MORGAN SECURITIES PLC and SOCIETE GENERALE SA.

## Amundi Funds Bond Euro High Yield Short Term

| Nominal | Currency | Maturity date | Underlying | Purchase/ Sale | Premium (%) | Unrealised appreciation/ depreciation in EUR |
|---|---|---|---|---|---|---|
| 1,500,000.00 | EUR | 20/09/18 | UPC HLDG BV EUR MM SN | Sale | 5.00 | 16,044.77 |
| 500,000.00 | EUR | 20/09/18 | UNITYMEDIA GMBH EUR MM SN | Sale | 5.00 | 5,447.24 |
| 400,000.00 | EUR | 20/09/18 | CONVATEC HEALTHCARE EUR MM SNR | Sale | 5.00 | 4,418.35 |
| 200,000.00 | EUR | 20/03/19 | WIND ACQUISI FIN EUR MM SN | Sale | 5.00 | 6,813.08 |
| 1,000,000.00 | EUR | 20/09/20 | ZIGGO BOND FIN BV EUR MM14 SN | Sale | 5.00 | 92,265.39 |
| 500,000.00 | EUR | 20/09/20 | CERVED GPEUR SU MM | Sale | 5.00 | 41,835.34 |
| 1,000,000.00 | EUR | 20/09/20 | REXEL EUR MM SNR | Sale | 5.00 | 97,198.94 |
| 500,000.00 | EUR | 20/09/20 | VOUGEOT BIDCO PLC EUR MM SEN | Sale | 5.00 | 42,202.46 |
| 1,000,000.00 | EUR | 20/09/20 | NUMERICABLE GROUP EUR MM SN | Sale | 5.00 | 75,455.66 |
| 500,000.00 | EUR | 20/09/19 | WIND ACQUISI FIN EUR MM SN | Sale | 5.00 | 27,913.98 |
| 500,000.00 | EUR | 20/12/20 | UPC HLDG BV EUR MM SN | Sale | 5.00 | 52,187.86 |
| 500,000.00 | EUR | 20/12/20 | ZIGGO BOND FIN BV EUR MM14 SN | Sale | 5.00 | 49,785.49 |
| 500,000.00 | EUR | 20/12/20 | WIND ACQUISI FIN EUR MM SN | Sale | 5.00 | 51,033.81 |
| 1,000,000.00 | EUR | 20/12/20 | SUNRISE COMMS HLDGS EUR SN MM M | Sale | 5.00 | 114,777.06 |
| 2,000,000.00 | EUR | 20/12/21 | PEUGEOT SA EUR MM SN | Sale | 5.00 | 272,207.10 |
| 1,200,000.00 | EUR | 20/12/21 | LOXAM EUR MM SU | Sale | 5.00 | 118,983.37 |
| 1,000,000.00 | EUR | 20/12/20 | ARCELORMITTAL EUR MM SN | Sale | 5.00 | 104,135.24 |
| 1,500,000.00 | EUR | 20/12/20 | ALTICE FINCO SA EUR MM SN | Sale | 5.00 | 85,539.98 |
| 1,000,000.00 | EUR | 20/12/20 | NUMERICABLE GROUP EUR MM SN | Sale | 5.00 | 79,335.25 |
| 1,000,000.00 | EUR | 20/12/20 | REXEL EUR MM SNR | Sale | 5.00 | 105,602.28 |
| 1,000,000.00 | EUR | 20/12/20 | INEOS GROUP HOLDINGS S.A. EUR MM | Sale | 5.00 | 98,738.04 |
| 1,000,000.00 | EUR | 20/12/20 | UPC HLDG BV EUR MM SN | Sale | 5.00 | 104,375.77 |
| 1,000,000.00 | EUR | 20/12/20 | VIRGIN MEDIA FIN EUR MM SN | Sale | 5.00 | 97,094.17 |
| 1,000,000.00 | EUR | 20/12/20 | ARCELORMITTAL EUR MM SN | Sale | 5.00 | 104,135.24 |
| 1,500,000.00 | EUR | 20/12/20 | ZIGGO BOND FIN BV EUR MM14 SN | Sale | 5.00 | 149,356.51 |
| 2,500,000.00 | EUR | 20/12/20 | UNITYMEDIA GMBH EUR MM SN | Sale | 5.00 | 285,891.88 |
| 1,000,000.00 | EUR | 20/12/20 | VIRGIN MEDIA FIN EUR MM SN | Sale | 5.00 | 97,094.17 |
| 1,000,000.00 | EUR | 20/12/20 | INEOS GROUP HOLDINGS S.A. EUR MM | Sale | 5.00 | 98,738.04 |
| 1,000,000.00 | EUR | 20/06/21 | ARDAGH P. FIN PUB CO EUR MM SN | Sale | 5.00 | 111,779.20 |
| 1,000,000.00 | EUR | 20/12/20 | UPC HLDG BV EUR MM SN | Sale | 5.00 | 104,375.77 |
| 2,000,000.00 | EUR | 20/12/20 | REXEL EUR MM SNR | Sale | 5.00 | 211,204.55 |
| 1,000,000.00 | EUR | 20/12/20 | ZIGGO BOND FIN BV EUR MM14 SN | Sale | 5.00 | 99,571.03 |
| | | | | | **Total :** | **3,005,537.02** |

The counterparties of these Credit Default Swaps are BARCLAYS BANK PLC, BNP PARIBAS LONDON BRANCH GB, CITIGROUP GLOBAL MARKETS LTD, JP MORGAN SECURITIES PLC, MERRILL LYNCH INTERNATIONAL, MORGAN STANLEY INTERNATIONAL PLC and SOCIETE GENERALE SA.

## Amundi Funds Bond Total Hybrid

| Nominal | Currency | Maturity date | Underlying | Purchase/ Sale | Premium (%) | Unrealised appreciation/ depreciation in EUR |
|---|---|---|---|---|---|---|
| 11,000,000.00 | EUR | 20/06/23 | ITRAXX XOVER S29 V1 MKT | Purchase | 5.00 | -878,502.96 |
| 22,500,000.00 | EUR | 20/06/23 | ITRAXX SUB FINANCIALS S29 V1 MKT | Purchase | 1.00 | 864,077.38 |
| | | | | | **Total :** | **-14,425.58** |

The counterparty of these Credit Default Swaps is BNP PARIBAS LONDON BRANCH GB.

## Amundi Funds Bond Global

| Nominal | Currency | Maturity date | Underlying | Purchase/ Sale | Premium (%) | Unrealised appreciation/ depreciation in USD |
|---|---|---|---|---|---|---|
| 1,000,000.00 | USD | 20/12/27 | UTD MEXICAN STS USD CR SN | Sale | 1.00 | -80,996.04 |
| | | | | | **Total :** | **-80,996.04** |

The counterparty of this Credit Default Swap is BNP PARIBAS LONDON BRANCH GB.

## Amundi Funds Bond Global Aggregate

| Nominal | Currency | Maturity date | Underlying | Purchase/ Sale | Premium (%) | Unrealised appreciation/ depreciation in USD |
|---|---|---|---|---|---|---|
| 50,000,000.00 | EUR | 20/06/22 | ITRAXX XOVER S27 V1 MKT | Purchase | 5.00 | -5,812,216.25 |
| 50,000,000.00 | EUR | 20/06/22 | ITRAXX XOVER S27 V1 MKT | Sale | 5.00 | 5,812,216.25 |
| 50,000,000.00 | EUR | 20/06/22 | ITRAXX XOVER S27 V1 MKT | Purchase | 5.00 | -5,812,216.25 |
| 60,000,000.00 | EUR | 20/06/22 | ITRAXX XOVER S27 V1 MKT | Purchase | 5.00 | -6,974,659.53 |
| 160,000,000.00 | EUR | 20/06/22 | ITRAXX XOVER S27 V1 MKT | Sale | 5.00 | 18,599,092.10 |
| 128,000,000.00 | EUR | 20/12/22 | ITRAXX XOVER S28 V1 MKT | Purchase | 5.00 | -13,730,607.23 |
| 371,400,000.00 | USD | 20/12/22 | CDX NA IG S29 V1 MKT | Sale | 1.00 | 6,287,478.86 |
| 13,600,000.00 | USD | 20/12/27 | UTD MEXICAN STS USD CR SN | Sale | 1.00 | -1,101,546.92 |
| 80,000,000.00 | EUR | 20/12/22 | ITRAXX XOVER S28 V1 MKT | Purchase | 5.00 | -8,581,629.42 |
| 50,000,000.00 | EUR | 20/06/22 | ITRAXX XOVER S27 V1 MKT | Purchase | 5.00 | -5,812,216.25 |
| 70,000,000.00 | EUR | 20/12/22 | ITRAXX EUROPE S28 V1 MKT | Sale | 1.00 | 1,297,233.48 |
| 34,500,000.00 | USD | 20/12/27 | UTD MEXICAN STS USD CR SN | Sale | 1.00 | -2,794,365.56 |
| 900,000.00 | USD | 20/12/27 | UTD MEXICAN STS USD CR SN | Sale | 1.00 | -72,896.49 |
| 58,000,000.00 | EUR | 20/12/22 | ITRAXX XOVER S28 V1 MKT | Sale | 5.00 | 6,221,681.38 |
| 80,000,000.00 | EUR | 20/12/22 | ITRAXX XOVER S28 V1 MKT | Sale | 5.00 | 8,581,629.40 |
| 70,000,000.00 | EUR | 20/12/22 | ITRAXX XOVER S28 V1 MKT | Sale | 5.00 | 7,508,925.70 |
| 15,000,000.00 | EUR | 20/12/22 | ITRAXX XOVER S28 V1 MKT | Purchase | 5.00 | -1,609,055.50 |
| 15,000,000.00 | EUR | 20/06/23 | ITRAXX XOVER S29 V1 MKT | Purchase | 5.00 | -1,398,676.46 |
| 15,000,000.00 | EUR | 20/12/22 | ITRAXX XOVER S28 V1 MKT | Sale | 5.00 | 1,609,055.49 |
| 15,000,000.00 | EUR | 20/06/23 | ITRAXX XOVER S29 V1 MKT | Sale | 5.00 | 1,398,676.45 |
| | | | | | **Total :** | **3,615,903.25** |

The counterparties of these Credit Default Swaps are BNP PARIBAS LONDON BRANCH GB, BNP PARIBAS LONDRES CLEARING, JP MORGAN SECURITIES PLC and SOCIETE GENERALE SA.

## Amundi Funds Bond Global Corporate

| Nominal | Currency | Maturity date | Underlying | Purchase/ Sale | Premium (%) | Unrealised appreciation/ depreciation in USD |
|---|---|---|---|---|---|---|
| 2,500,000.00 | USD | 20/06/21 | HALLIBURTON CO USD XR SN | Purchase | 1.00 | -56,064.29 |
| 4,000,000.00 | USD | 20/06/21 | MONDELEZ INTL INC USD MM SNR | Purchase | 1.00 | -79,578.77 |
| 4,100,000.00 | USD | 20/12/21 | KOHLS CORP USD XR SN | Purchase | 1.00 | -43,391.64 |
| 20,000,000.00 | EUR | 20/06/23 | ITRAXX EUROPE S29 V1 MKT | Sale | 1.00 | 303,556.92 |
| 10,000,000.00 | EUR | 20/06/23 | ITRAXX XOVER S29 V1 MKT | Purchase | 5.00 | -932,451.03 |
| | | | | | **Total :** | **-807,928.81** |

The counterparties of these Credit Default Swaps are BARCLAYS BANK PLC, BNP PARIBAS LONDON BRANCH GB, CITIGROUP GLOBAL MARKETS LTD and MERRILL LYNCH INTERNATIONAL.

## Amundi Funds Bond US Corporate

| Nominal | Currency | Maturity date | Underlying | Purchase/ Sale | Premium (%) | Unrealised appreciation/ depreciation in USD |
|---|---|---|---|---|---|---|
| 97,500,000.00 | USD | 20/06/23 | CDX NA IG S30 V1 MKT | Purchase | 1.00 | -1,437,730.42 |
| | | | | | **Total :** | **-1,437,730.42** |

The counterparty of this Credit Default Swap is JP MORGAN SECURITIES PLC.

## Amundi Funds US Aggregate

| Nominal | Currency | Maturity date | Underlying | Purchase/ Sale | Premium (%) | Unrealised appreciation/ depreciation in USD |
|---|---|---|---|---|---|---|
| 33,000,000.00 | USD | 20/06/23 | CDX NA IG S30 V1 MKT | Purchase | 1.00 | -486,616.48 |
| | | | | | **Total :** | **-486,616.48** |

The counterparty of this Credit Default Swap is JP MORGAN SECURITIES PLC.

## Amundi Funds Bond Global Emerging Blended

| Nominal | Currency | Maturity date | Underlying | Purchase/ Sale | Premium (%) | Unrealised appreciation/ depreciation in EUR |
|---|---|---|---|---|---|---|
| 6,000,000.00 | USD | 20/12/20 | RUSSIAN FEDN USD CR SN | Purchase | 1.00 | -1,276.83 |
| 4,000,000.00 | USD | 20/06/21 | REP SOUTH AFRICA USD CR SN | Purchase | 1.00 | 51,158.18 |
| 14,000,000.00 | USD | 20/12/21 | REP TURKEY USD CR SN | Purchase | 1.00 | 605,729.66 |
| 4,800,000.00 | USD | 20/12/26 | RUSSIAN FEDN USD CR SN | Sale | 1.00 | -263,883.41 |
| 28,000,000.00 | USD | 20/06/23 | RUSSIAN FEDN USD CR SN | Purchase | 1.00 | 448,134.16 |
| 32,000,000.00 | USD | 20/06/23 | RUSSIAN FEDN USD CR SN | Purchase | 1.00 | 512,153.34 |
| 30,000,000.00 | USD | 20/06/23 | UTD MEXICAN STS USD CR SN | Purchase | 1.00 | 393,391.25 |
| 25,000,000.00 | EUR | 20/06/23 | ITRAXX XOVER S29 V1 MKT | Purchase | 5.00 | -1,996,597.51 |
| 9,300,000.00 | USD | 20/06/23 | ARGENTINE REP USD CR SN | Purchase | 5.00 | -123,396.12 |
| 12,400,000.00 | USD | 20/06/23 | ARGENTINE REP USD CR SN | Purchase | 5.00 | -164,528.10 |
| 9,300,000.00 | USD | 20/06/23 | ARGENTINE REP USD CR SN | Purchase | 5.00 | -123,396.12 |
| | | | | | **Total :** | **-662,511.50** |

The counterparties of these Credit Default Swaps are BARCLAYS BANK PLC, BNP PARIBAS LONDON BRANCH GB, CITIGROUP GLOBAL MARKETS LTD, JP MORGAN SECURITIES PLC and MERRILL LYNCH INTERNATIONAL.

## Amundi Funds Bond Global Emerging Corporate

| Nominal | Currency | Maturity date | Underlying | Purchase/ Sale | Premium (%) | Unrealised appreciation/ depreciation in USD |
|---|---|---|---|---|---|---|
| 3,000,000.00 | USD | 20/12/20 | REP SOUTH AFRICA USD CR SN | Purchase | 1.00 | 31,446.07 |
| 2,000,000.00 | USD | 20/06/21 | REP SOUTH AFRICA USD CR SN | Purchase | 1.00 | 29,864.84 |
| 5,000,000.00 | USD | 20/12/21 | REP SOUTH AFRICA USD CR SN | Purchase | 1.00 | 114,396.64 |
| 3,000,000.00 | USD | 20/12/21 | REP TURKEY USD CR SN | Purchase | 1.00 | 151,547.09 |
| 1,400,000.00 | USD | 20/12/26 | RUSSIAN FEDN USD CR SN | Sale | 1.00 | -89,861.60 |
| 2,000,000.00 | USD | 20/06/23 | RUSSIAN FEDN USD CR SN | Purchase | 1.00 | 37,372.75 |
| 2,000,000.00 | USD | 20/06/23 | RUSSIAN FEDN USD CR SN | Purchase | 1.00 | 37,372.75 |
| 1,200,000.00 | USD | 20/06/23 | ARGENTINE REP USD CR SN | Purchase | 5.00 | -18,589.84 |
| 1,600,000.00 | USD | 20/06/23 | ARGENTINE REP USD CR SN | Purchase | 5.00 | -24,786.40 |
| 1,200,000.00 | USD | 20/06/23 | ARGENTINE REP USD CR SN | Purchase | 5.00 | -18,589.84 |
| | | | | | **Total :** | **250,172.46** |

The counterparties of these Credit Default Swaps are BARCLAYS BANK PLC, BNP PARIBAS LONDON BRANCH GB, CITIGROUP GLOBAL MARKETS LTD, JP MORGAN SECURITIES PLC and MERRILL LYNCH INTERNATIONAL.

## Amundi Funds Bond Global Emerging Hard Currency

| Nominal | Currency | Maturity date | Underlying | Purchase/ Sale | Premium (%) | Unrealised appreciation/ depreciation in EUR |
|---|---|---|---|---|---|---|
| 4,000,000.00 | USD | 20/06/21 | REP SOUTH AFRICA USD CR SN | Purchase | 1.00 | 48,825.42 |
| 5,000,000.00 | USD | 20/12/21 | REP SOUTH AFRICA USD CR SN | Purchase | 1.00 | 94,260.95 |
| 14,000,000.00 | USD | 20/12/21 | REP TURKEY USD CR SN | Purchase | 1.00 | 628,290.52 |
| 3,400,000.00 | USD | 20/12/26 | RUSSIAN FEDN USD CR SN | Sale | 1.00 | -190,585.28 |
| 14,000,000.00 | USD | 20/06/23 | RUSSIAN FEDN USD CR SN | Purchase | 1.00 | 234,157.60 |
| 16,000,000.00 | USD | 20/06/23 | RUSSIAN FEDN USD CR SN | Purchase | 1.00 | 267,608.75 |
| 14,000,000.00 | USD | 20/06/23 | UTD MEXICAN STS USD CR SN | Purchase | 1.00 | 180,112.51 |
| 4,500,000.00 | USD | 20/06/23 | ARGENTINE REP USD CR SN | Purchase | 5.00 | -97,437.74 |
| 6,000,000.00 | USD | 20/06/23 | ARGENTINE REP USD CR SN | Purchase | 5.00 | -129,916.96 |
| 4,500,000.00 | USD | 20/06/23 | ARGENTINE REP USD CR SN | Purchase | 5.00 | -97,437.74 |
| | | | | | **Total :** | **937,878.03** |

The counterparties of these Credit Default Swaps are BARCLAYS BANK PLC, BNP PARIBAS LONDON BRANCH GB, CITIGROUP GLOBAL MARKETS LTD, JP MORGAN SECURITIES PLC and MERRILL LYNCH INTERNATIONAL.

## Amundi Funds Multi Asset Conservative

| Nominal | Currency | Maturity date | Underlying | Purchase/ Sale | Premium (%) | Unrealised appreciation/ depreciation in EUR |
|---|---|---|---|---|---|---|
| 30,000,000.00 | EUR | 20/06/23 | ITRAXX EUROPE S29 V1 MKT | Purchase | 1.00 | -389,992.09 |
| | | | | | **Total :** | **-389,992.09** |

The counterparty of this Credit Default Swap is JP MORGAN SECURITIES PLC.

## Amundi Funds Global Perspectives

| Nominal | Currency | Maturity date | Underlying | Purchase/ Sale | Premium (%) | Unrealised appreciation/ depreciation in EUR |
|---|---|---|---|---|---|---|
| 6,000,000.00 | EUR | 20/06/23 | ITRAXX SUB FINANCIALS S29 V1 MKT | Purchase | 1.00 | 230,420.61 |
| 1,000,000.00 | EUR | 20/06/23 | ITRAXX XOVER S29 V1 MKT | Purchase | 5.00 | -79,863.93 |
| | | | | | **Total :** | **150,556.68** |

The counterparties of these Credit Default Swaps are CITIGROUP GLOBAL MARKETS LTD and SOCIETE GENERALE SA.

## Amundi Funds Credit Unconstrained

| Nominal | Currency | Maturity date | Underlying | Purchase/ Sale | Premium (%) | Unrealised appreciation/ depreciation in EUR |
|---|---|---|---|---|---|---|
| 1,000,000.00 | USD | 20/12/21 | KOHLS CORP USD XR SN | Purchase | 1.00 | -9,064.58 |
| 1,000,000.00 | USD | 20/06/21 | MONDELEZ INTL INC USD MM SNR | Purchase | 1.00 | -17,039.71 |
| 500,000.00 | USD | 20/06/21 | HALLIBURTON CO USD XR SN | Purchase | 1.00 | -9,603.77 |
| 800,000.00 | EUR | 20/12/22 | CASINO GUICHARD EUR MM SN | Sale | 1.00 | -88,255.41 |
| 1,500,000.00 | USD | 20/06/23 | RUSSIAN FEDN USD CR SN | Purchase | 1.00 | 24,007.16 |
| | | | | | **Total :** | **-99,956.31** |

The counterparties of these Credit Default Swaps are BARCLAYS BANK PLC, CITIGROUP GLOBAL MARKETS LTD, CREDIT SUISSE INTERNATIONAL, GOLDMAN SACHS INTERNATIONAL and MERRILL LYNCH INTERNATIONAL.

## Amundi Funds Global Macro Bonds & Currencies

| Nominal | Currency | Maturity date | Underlying | Purchase/ Sale | Premium (%) | Unrealised appreciation/ depreciation in EUR |
|---|---|---|---|---|---|---|
| 700,000.00 | USD | 20/12/21 | KOHLS CORP USD XR SN | Purchase | 1.00 | -6,345.17 |
| 10,000,000.00 | EUR | 20/12/22 | ITRAXX SNR FIN S28 V1 MKT | Sale | 1.00 | 90,129.89 |
| 1,000,000.00 | USD | 20/12/22 | CDX NA HY S29 V1 MKT | Sale | 5.00 | 52,486.36 |
| 5,000,000.00 | EUR | 20/12/22 | ITRAXX XOVER S28 V1 MKT | Purchase | 5.00 | -459,382.30 |
| 1,125,000.00 | USD | 20/12/22 | CDX NA HY S29 V1 MKT | Purchase | 5.00 | -59,047.14 |
| 5,000,000.00 | USD | 20/12/22 | CDX NA HY S29 V1 MKT | Purchase | 5.00 | -262,431.70 |
| 4,000,000.00 | EUR | 20/12/22 | ITRAXX XOVER S28 V1 MKT | Purchase | 5.00 | -367,505.90 |
| 700,000.00 | EUR | 20/12/22 | CASINO GUICHARD EUR MM SN | Sale | 1.00 | -77,223.49 |
| 6,000,000.00 | EUR | 20/06/23 | ITRAXX XOVER S29 V1 MKT | Purchase | 5.00 | -479,183.39 |
| 1,500,000.00 | USD | 20/12/22 | CDX NA HY S29 V1 MKT | Sale | 5.00 | 78,729.51 |
| 1,000,000.00 | USD | 20/06/23 | CDX NA HY S30 V1 MKT | Sale | 5.00 | 49,141.71 |
| 3,000,000.00 | EUR | 20/06/23 | ITRAXX XOVER S29 V1 MKT | Purchase | 5.00 | -239,591.73 |
| 1,000,000.00 | EUR | 20/06/23 | ITRAXX XOVER S29 V1 MKT | Purchase | 5.00 | -79,863.93 |
| 10,000,000.00 | EUR | 20/06/23 | ITRAXX XOVER S29 V1 MKT | Sale | 5.00 | 798,639.04 |
| | | | | | **Total :** | **-961,448.24** |

The counterparties of these Credit Default Swaps are BARCLAYS BANK PLC, BNP PARIBAS LONDON BRANCH GB, CREDIT SUISSE INTERNATIONAL, JP MORGAN SECURITIES PLC, MERRILL LYNCH INTERNATIONAL and SOCIETE GENERALE SA.

## Amundi Funds Global Macro Bonds & Currencies Low Vol

| Nominal | Currency | Maturity date | Underlying | Purchase/ Sale | Premium (%) | Unrealised appreciation/ depreciation in EUR |
|---|---|---|---|---|---|---|
| 2,500,000.00 | USD | 20/06/22 | CDX NA IG S28 V1 MKT | Purchase | 1.00 | -35,152.90 |
| 11,000,000.00 | EUR | 20/12/22 | ITRAXX EUROPE S28 V1 MKT | Purchase | 1.00 | -174,597.25 |
| 2,500,000.00 | USD | 20/12/22 | CDX NA IG S29 V1 MKT | Purchase | 1.00 | -36,249.23 |
| 3,000,000.00 | USD | 20/12/22 | CDX NA HY S29 V1 MKT | Purchase | 5.00 | -157,459.05 |
| | | | | | **Total :** | **-403,458.43** |

The counterparties of these Credit Default Swaps are BNP PARIBAS LONDON BRANCH GB, MORGAN STANLEY INTERNATIONAL PLC and SOCIETE GENERALE SA.

## PERFORMANCE SWAPS

### Amundi Funds Bond Euro High Yield

| Nominal | Currency | Maturity date | Flows paid | Flows received | Unrealised appreciation/ depreciation in EUR |
|---|---|---|---|---|---|
| 20,000,000.00 | EUR | 20/09/18 | EURIBOR 3M | IBOXXM | -164,481.68 |
| | | | | **Total :** | **-164,481.68** |

The counterparty of this Performance Swap is CITIGROUP GLOBAL MARKETS LTD.

## INFLATION SWAPS

The Fund has concluded "Inflation Swaps" which are contracts offering the difference between an inflation level, applied on a given nominal amount agreed at the contract inception, and a fixed interest rate applied on the same nominal amount. These amounts are calculated and booked for every time the NAV is calculated.
At 30 June 2018, the sub-funds Amundi Funds Bond Euro Inflation and Amundi Funds Bond Global Inflation have entered into the following inflation swap contracts:

### Amundi Funds Bond Euro Inflation

| Nominal | Currency | Maturity date | Flows paid | Flows received | Unrealised appreciation/ depreciation in EUR |
|---|---|---|---|---|---|
| 22,850,000.00 | EUR | 15/05/27 | 1.5170% | FRFCPXTOB Index Ex Tobacco | 482,718.09 |
| 4,500,000.00 | GBP | 28/09/27 | UKRPI RETAIL PRICE | 3.3663% | -74,203.47 |
| 4,500,000.00 | GBP | 07/11/27 | UKRPI RETAIL PRICE | 3.4250% | -23,310.89 |
| 5,000,000.00 | GBP | 15/01/28 | UKRPI RETAIL PRICE | 3.3925% | -12,693.48 |
| | | | | **Total :** | **372,510.25** |

The counterparties of these Inflation Swaps are CITIGROUP GLOBAL MARKETS LTD, CREDIT AGRICOLE CORP IB and GOLDMAN SACHS INTERNATIONAL.

### Amundi Funds Bond Global Inflation

| Nominal | Currency | Maturity date | Flows paid | Flows received | Unrealised appreciation/ depreciation in EUR |
|---|---|---|---|---|---|
| 30,000,000.00 | EUR | 15/01/28 | CPTFEMU Index Ex Tobacco | 1.5580% | -350,939.54 |
| 35,000,000.00 | GBP | 15/02/28 | UKRPI RETAIL PRICE | 3.3700% | 120,179.73 |
| | | | | **Total :** | **-230,759.81** |

The counterparties of these Inflation Swaps are CITIGROUP GLOBAL MARKETS LTD and MORGAN STANLEY INTERNATIONAL PLC.

## 21 COLLATERAL

As at 30 June 2018, the collateral received or paid which is composed of margin deposits for futures and options and cash collateral granted to or received from brokers and counterparties for the purpose of transacting in OTC derivatives are as follows:

| Sub-funds | Sub-fund Currency | Counterparty | Type of collateral | Collateral Amount Received (in Sub-fund Currency) | Collateral Amount Paid (in Sub-fund Currency) |
|---|---|---|---|---|---|
| Amundi Funds Equity Euro Concentrated | EUR | NEWEDGE | Cash | - | 386,052.24 |
| Amundi Funds Equity Europe Concentrated | EUR | NEWEDGE | Cash | - | 556,032.03 |
| Amundi Funds Equity Global Concentrated | USD | CA-CIB, JP MORGAN, NEWEDGE | Cash | 730,000.00 | 637,879.99 |
| Amundi Funds CPR Global Gold Mines | USD | NEWEDGE | Cash | 27,750.00 | - |
| Amundi Funds CPR Global Lifestyles[1] | USD | NEWEDGE | Cash | - | 281,049.81 |
| Amundi Funds CPR Global Resources | USD | NEWEDGE | Cash | 55,125.00 | - |
| Amundi Funds Equity Emerging Focus | USD | NEWEDGE | Cash | - | 5.39 |
| Amundi Funds Equity Greater China | USD | NEWEDGE | Cash | - | 9,675.34 |
| Amundi Funds Dynamic Multi Factors Euro Equity[2] | EUR | NEWEDGE | Cash | - | 1,120,255.69 |
| Amundi Funds Dynamic Multi Factors Europe Equity[3] | EUR | NEWEDGE | Cash | - | 7,332.02 |
| Amundi Funds Equity Emerging Conservative | USD | NEWEDGE | Cash | - | 413,051.39 |
| Amundi Funds Equity Europe Risk Parity[4] | EUR | NEWEDGE | Cash | - | 126,980.94 |
| Amundi Funds Equity Europe Conservative | EUR | NEWEDGE | Cash | - | 1,879,321.62 |
| Amundi Funds Equity Global Conservative | USD | NEWEDGE | Cash | - | 91,517.11 |
| Amundi Funds Convertible Conservative[5] | EUR | NEWEDGE | Cash | - | 316,075.64 |
| Amundi Funds Convertible Europe | EUR | CA-CIB, NEWEDGE | Cash | 260,000.00 | 278,878.90 |
| Amundi Funds Convertible Global | EUR | BNP, ROYAL BANK OF SCOTLAND, STANDARD CHARTERED BANK, CREDIT SUISSE, NEWEDGE | Cash | 290,000.00 | 7,627,177.00 |
| Amundi Funds Bond Euro Aggregate | EUR | BNP, NEWEDGE | Cash | - | 2,348,445.78 |
| Amundi Funds Bond Euro Corporate | EUR | BNP, BARCLAYS, JP MORGAN, MORGAN STANLEY, NEWEDGE | Cash | - | 3,494,845.15 |
| Amundi Funds Bond Euro Corporate Short Term | EUR | BNP, BARCLAYS, JP MORGAN, NEWEDGE | Cash | 350,000.00 | 1,065,614.53 |
| Amundi Funds Bond Euro Government | EUR | CITIGROUP, NEWEDGE | Cash | - | 2,157,316.28 |
| Amundi Funds Bond Euro Inflation | EUR | BNP, CITIGROUP, NEWEDGE | Cash | - | 3,822,938.42 |
| Amundi Funds Bond Euro High Yield | EUR | BNP, SOCIÉTÉ GÉNÉRALE, JP MORGAN, CITIGROUP, NEWEDGE | Cash | 2,420,000.00 | 915,936.39 |
| Amundi Funds Bond Euro High Yield Short Term | EUR | BNP, SOCIÉTÉ GÉNÉRALE, BARCLAYS, MERRILL LYNCH, JP MORGAN, MORGAN STANLEY, CITIGROUP, NEWEDGE | Cash | 3,460,000.00 | 400,432.07 |
| Amundi Funds Bond Total Hybrid[6] | EUR | BNP, ROYAL BANK OF SCOTLAND | Cash | - | 900,000.00 |
| Amundi Funds Bond Europe | EUR | CA-CIB, MERRILL LYNCH, CITIGROUP, NEWEDGE | Cash | - | 1,492,402.77 |
| Amundi Funds Bond Global | USD | HSBC PLC, CA-CIB, BARCLAYS, GOLDMAN SACHS, MERRILL LYNCH, STANDARD CHARTERED BANK, JP MORGAN, MORGAN STANLEY, CITIGROUP, NEWEDGE | Cash | 1,410,000.00 | 7,115,544.65 |
| Amundi Funds Bond Global Aggregate | USD | BNP, SOCIÉTÉ GÉNÉRALE, BNP, BANCO SANTANDER, CA-CIB, BARCLAYS, DEUTSCHE BANK, GOLDMAN SACHS, MERRILL LYNCH, NATIXIS, ROYAL BANK OF SCOTLAND, STANDARD CHARTERED BANK, JP MORGAN, MORGAN STANLEY, NOMURA, RBC, CITIGROUP, UBS, UNICREDIT, BNP, NEWEDGE | Cash | 172,915,144.67 | 137,538,004.79 |
| Amundi Funds Bond Global Corporate | USD | BNP, SOCIÉTÉ GÉNÉRALE, BARCLAYS, ROYAL BANK OF SCOTLAND, STANDARD CHARTERED BANK, CITIGROUP, NEWEDGE | Cash | 2,690,000.00 | 8,693,489.55 |
| Amundi Funds Bond Global Inflation | EUR | BNP, HSBC PLC, MORGAN STANLEY, NEWEDGE | Cash | - | 12,412,955.58 |
| Amundi Funds Bond US Corporate | USD | JP MORGAN | Securities | - | 3,084,834.44 |
| | USD | JP MORGAN | Cash | - | 2, 342,337.10 |
| Amundi Funds US Aggregate | USD | JP MORGAN | Cash | - | 931,757.46 |
| Amundi Funds Bond Asian Local Debt | USD | HSBC PLC, STANDARD CHARTERED BANK | Cash | 570,000.00 | 1,110,000.00 |
| Amundi Funds Bond Global Emerging Blended | EUR | BNP, SOCIÉTÉ GÉNÉRALE, HSBC PLC, BANCO SANTANDER, CA-CIB, BARCLAYS, GOLDMAN SACHS, MERRILL LYNCH, ROYAL BANK OF SCOTLAND, STANDARD CHARTERED BANK, JP MORGAN, MORGAN STANLEY, NOMURA, CITIGROUP, UBS, NEWEDGE | Cash | 7,110,000.00 | 66,877,617.56 |

| Sub-funds | Sub-fund Currency | Counterparty | Type of collateral | Collateral Amount Received (in Sub-fund Currency) | Collateral Amount Paid (in Sub-fund Currency) |
|---|---|---|---|---|---|
| Amundi Funds Bond Global Emerging Corporate | USD | BNP, SOCIÉTÉ GÉNÉRALE, CITIGROUP, NEWEDGE | Cash | 260,000.00 | 1,444,739.83 |
| Amundi Funds Bond Global Emerging Hard Currency | EUR | BNP, SOCIÉTÉ GÉNÉRALE, GOLDMAN SACHS, MERRILL LYNCH, JP MORGAN, CITIGROUP, NEWEDGE | Cash | 31,320,000.00 | 615,388.51 |
| Amundi Funds Bond Global Emerging Local Currency | USD | SOCIÉTÉ GÉNÉRALE, HSBC PLC, CA-CIB, BARCLAYS, GOLDMAN SACHS, MERRILL LYNCH, ROYAL BANK OF SCOTLAND, STANDARD CHARTERED BANK, JP MORGAN, MORGAN STANLEY, CITIGROUP, NEWEDGE | Cash | 1,720,000.00 | 4,161,350.97 |
| Amundi Funds Multi Asset Conservative | EUR | CREDIT SUISSE, JP MORGAN, NEWEDGE | Cash | - | 7,211,572.34 |
| Amundi Funds Global Perspectives | EUR | SOCIÉTÉ GÉNÉRALE, HSBC PLC, CA-CIB, GOLDMAN SACHS, ROYAL BANK OF SCOTLAND, STANDARD CHARTERED BANK, JP MORGAN, CITIGROUP, NEWEDGE | Cash | 3,330,000.00 | 17,297,962.29 |
| Amundi Funds Protect 90 USD | USD | NEWEDGE | Cash | - | 30,743.15 |
| Amundi Funds Absolute Volatility Arbitrage | EUR | NEWEDGE | Cash | - | 1,753,879.57 |
| Amundi Funds Absolute Volatility Euro Equities | EUR | NEWEDGE | Cash | - | 39,047,674.20 |
| Amundi Funds Absolute Volatility World Equities | USD | NATIXIS, UBS, NEWEDGE | Cash | 14,350,000.00 | 48,221,667.59 |
| Amundi Funds Credit Unconstrained | EUR | SOCIÉTÉ GÉNÉRALE, BARCLAYS, MERRILL LYNCH, ROYAL BANK OF SCOTLAND, CREDIT SUISSE, NEWEDGE | Cash | - | 2,859,608.81 |
| Amundi Funds Global Macro Bonds & Currencies | EUR | BNP, SOCIÉTÉ GÉNÉRALE, BARCLAYS, CA-CIB, BNP, GOLDMAN SACHS, MERRILL LYNCH, ROYAL BANK OF SCOTLAND, STANDARD CHARTERED BANK, CREDIT SUISSE, MORGAN STANLEY, CITIGROUP, NEWEDGE | Cash | 840,000.00 | 10,006,809.35 |
| Amundi Funds Global Macro Bonds & Currencies Low Vol | EUR | BNP, MERRILL LYNCH, MORGAN STANLEY, CITIGROUP, NEWEDGE | Cash | - | 3,303,591.38 |
| Amundi Funds Global Macro Forex | EUR | SOCIÉTÉ GÉNÉRALE, HSBC PLC, CA-CIB, BARCLAYS, GOLDMAN SACHS, MERRILL LYNCH, NATIXIS, ROYAL BANK OF SCOTLAND, STANDARD CHARTERED BANK, CREDIT SUISSE, JP MORGAN, CITIGROUP, UBS, UNICREDIT | Cash | 6,840,000.00 | 5,480,000.00 |
| Amundi Funds Cash USD | USD | BNP, SOCIÉTÉ GÉNÉRALE, CA-CIB, ROYAL BANK OF SCOTLAND, JP MORGAN, CITIGROUP | Cash | 2,350,000.00 | 460,000.00 |

As at 30 June 2018, the collateral received or paid for the purpose of transacting Repurchase Agreements and Reverse Repurchase Agreements are as follows:

| Sub-funds | Sub-fund Currency | Counterparty | Type of collateral | Collateral Amount Received (in Sub-fund Currency) | Collateral Amount Paid (in Sub-fund Currency) |
|---|---|---|---|---|---|
| Amundi Funds Bond Euro Government | EUR | HSBC FRANCE | Cash | 39,000.00 | - |
| Amundi Funds Bond Euro Inflation | EUR | BNP PARIS, MERRILL LYNCH, NATIONAL AUSTRALIA BANK LIMITED | Cash | 216,254.00 | 121,578.00 |
| Amundi Funds Bond Europe | EUR | NATIONAL AUSTRALIA BANK LIMITED | Cash | 41,466.00 | - |
| Amundi Funds Bond Global | USD | NATIONAL AUSTRALIA BANK LIMITED , BNP PARIS, HSBC FRANCE , GOLDMAN SACHS INTERNATIONAL BANK, MERRILL LYNCH | Cash | 470,567.22 | 89,901.39 |
| Amundi Funds Bond Global Aggregate | USD | BANCO BILBAO VIZCAYA ARGENTARIA S.A. , CACIB PARIS, CACEIS BANK LUXEMBOURG BRANCH, HSBC FRANCE, GOLDMAN SACHS INTERNATIONAL BANK, NOMURA INTERNATIONAL PLC | Cash | 4,130,859.06 | 221,834.60 |
| Amundi Funds Bond Global Inflation | EUR | CACIB PARIS, NATIONAL AUSTRALIA BANK LIMITED BANK, SOCIÉTÉ GÉNÉRALE PARIS | Cash | 785,235.00 | - |
| Amundi Funds Bond Global Emerging Hard Currency | EUR | BNP PARIS | Cash | 2,470,000.00 | - |
| Amundi Funds Global Macro Bonds & Currencies | EUR | BNP PARIS | Cash | 159,784.00 | - |
| Amundi Funds Global Macro Forex | EUR | CACIB PARIS, CACEIS BANK LUXEMBOURG | Cash | 280,000.00 | 1,630.00 |

[1] Amundi Funds Equity Global Luxury and Lifestyle has been renamed into Amundi Funds CPR Global Lifestyles as at 3 July 2017.
[2] Amundi Funds Dynamic Multi Factors Euro Equity has been launched on 18 October 2017.
[3] Amundi Funds Dynamic Multi Factors Europe Equity has been launched on 12 October 2017.
[4] Amundi Funds Equity Europe Risk Parity has been launched on 10 October 2017.
[5] Amundi Funds Convertible Credit has been renamed into Amundi Funds Convertible Conservative as at 19 March 2018.
[6] Amundi Funds Bond Global Hybrid has been renamed into Amundi Funds Bond Total Hybrid as at 15 November 2017.

## 22 SECURITIES LENDINGS

As at 30 June 2018, the market value of securities lent is as follows. Counterparty countries are listed following the ISO 3166-1 standard.

| Sub-fund | Currency | Counterparty | Market value of securities lent |
|---|---|---|---|
| Amundi Funds Equity Euro Concentrated | EUR | SOCIETE GENERALE (FR) | 34,488,045.44 |
| | | IXIS CIB (FR) | 17,961,267.50 |
| | | CALYON (FR) | 15,858,769.92 |
| | | MERRILL LYNCH (GB) | 8,215,597.78 |
| | | CREDIT SUISSE (GB) | 3,815,567.99 |
| | | UNICREDIT (DE) | 735,758.50 |
| | | **Total:** | **81,075,007.13** |

| Sub-fund | Currency | Counterparty | Market value of securities lent |
|---|---|---|---|
| Amundi Funds Equity Europe Concentrated | EUR | SOCIETE GENERALE (FR) | 39,583,037.36 |
| | | CREDIT SUISSE (GB) | 14,973,216.77 |
| | | MORGAN STANLEY & CO (GB) | 4,345,580.30 |
| | | IXIS CIB (FR) | 2,356,750.00 |
| | | MERRILL LYNCH (GB) | 674,966.26 |
| | | **Total:** | **61,933,550.69** |

| Sub-fund | Currency | Counterparty | Market value of securities lent |
|---|---|---|---|
| Amundi Funds Equity Global Concentrated | USD | SOCIETE GENERALE (FR) | 24,860,356.06 |
| | | BNP PARIBAS ARBITRAGE SNC (FR) | 14,235,783.53 |
| | | MERRILL LYNCH (GB) | 11,482,537.14 |
| | | MORGAN STANLEY & CO (GB) | 9,398,023.51 |
| | | IXIS CIB (FR) | 9,096,441.24 |
| | | GOLDMAN SACHS INTERNATIONAL LONDON (GB) | 6,971,576.49 |
| | | CALYON (FR) | 584,925.82 |
| | | **Total:** | **76,629,643.79** |

| Sub-fund | Currency | Counterparty | Market value of securities lent |
|---|---|---|---|
| Amundi Funds Equity Euroland Small Cap | EUR | MORGAN STANLEY & CO (GB) | 23,505,699.31 |
| | | JPM PE (GB) | 10,739,571.25 |
| | | MERRILL LYNCH (GB) | 7,162,757.01 |
| | | CREDIT SUISSE (GB) | 6,847,255.16 |
| | | SOCIETE GENERALE (FR) | 6,736,667.83 |
| | | IXIS CIB (FR) | 5,796,499.25 |
| | | GOLDMAN SACHS INTERNATIONAL LONDON (GB) | 4,514,090.71 |
| | | UBS AG (GB) | 3,777,051.20 |
| | | BARCLAYS PE (GB) | 2,181,594.39 |
| | | UNICREDIT (DE) | 1,241,335.00 |
| | | BNP PARIBAS SECURITIES SERVICES (FR) | 1,050,658.07 |
| | | HSBC PARIS (GB) | 746,419.00 |
| | | SCOTIABANK EUROPE PLC (CA) | 641,072.00 |
| | | CALYON (FR) | 166,530.40 |
| | | **Total:** | **75,107,200.58** |

| Sub-fund | Currency | Counterparty | Market value of securities lent |
|---|---|---|---|
| Amundi Funds Equity Europe Small Cap | EUR | MORGAN STANLEY & CO (GB) | 3,133,968.10 |
| | | IXIS CIB (FR) | 3,042,600.00 |
| | | MERRILL LYNCH (GB) | 2,482,058.98 |
| | | UNICREDIT (DE) | 840,506.00 |
| | | UBS AG (GB) | 382,297.89 |
| | | JPM PE (GB) | 172,650.66 |
| | | **Total:** | **10,054,081.63** |

| Sub-fund | Currency | Counterparty | Market value of securities lent |
|---|---|---|---|
| Amundi Funds CPR Global Agriculture | USD | IXIS CIB (FR) | 7,165,883.22 |
| | | **Total:** | **7,165,883.22** |

| Sub-fund | Currency | Counterparty | Market value of securities lent |
|---|---|---|---|
| Amundi Funds CPR Global Gold Mines | USD | IXIS CIB (FR) | 327,492.63 |
| | | **Total:** | **327,492.63** |

| Sub-fund | Currency | Counterparty | Market value of securities lent |
|---|---|---|---|
| Amundi Funds CPR Global Lifestyles | USD | IXIS CIB (FR) | 6,524,587.76 |
| | | SOCIETE GENERALE (FR) | 5,024,965.23 |
| | | BNP PARIBAS ARBITRAGE SNC (FR) | 4,094,480.72 |
| | | JPM PE (GB) | 2,116,268.23 |
| | | BNP PARIBAS SECURITIES SERVICES (FR) | 1,463,736.30 |
| | | **Total:** | **19,224,038.24** |

| Sub-fund | Currency | Counterparty | Market value of securities lent |
|---|---|---|---|
| Amundi Funds CPR Global Ressources | USD | SOCIETE GENERALE (FR) | 4,408,358.48 |
| | | **Total:** | **4,408,358.48** |

| Sub-fund | Currency | Counterparty | Market value of securities lent |
|---|---|---|---|
| Amundi Funds Equity Emerging Focus | USD | IXIS CIB (FR) | 43,577,117.89 |
| | | MORGAN STANLEY & CO (GB) | 15,290,831.46 |
| | | UBS AG (GB) | 9,425,513.79 |
| | | JPM PE (GB) | 4,041,258.33 |
| | | SOCIETE GENERALE (FR) | 3,763,032.95 |
| | | MERRILL LYNCH (GB) | 1,232,419.58 |
| | | **Total:** | **77,330,174.00** |

| Sub-Fund | Currency | Counterparty | Market value of securities lent |
|---|---|---|---|
| Amundi Funds Equity Emerging World | USD | IXIS CIB (FR) | 55,073,249.61 |
| | | UBS AG (GB) | 18,851,027.57 |
| | | MORGAN STANLEY & CO (GB) | 17,530,412.76 |
| | | SCOTIABANK EUROPE PLC (CA) | 9,466,115.75 |
| | | JPM PE (GB) | 9,163,616.53 |
| | | BNP PARIBAS SECURITIES SERVICES (FR) | 3,550,607.58 |
| | | HSBC PARIS (GB) | 2,940,254.38 |
| | | SOCIETE GENERALE (FR) | 940,881.40 |
| | | MERRILL LYNCH (GB) | 139,566.57 |
| | | **Total:** | **117,655,732.15** |

| Sub-fund | Currency | Counterparty | Market value of securities lent |
|---|---|---|---|
| Amundi Funds Equity MENA | USD | IXIS CIB (FR) | 1,089,236.31 |
| | | **Total:** | **1,089,236.31** |

| Sub-fund | Currency | Counterparty | Market value of securities lent |
|---|---|---|---|
| Amundi Funds Dynamic Multi Factors Euro Equity | EUR | MORGAN STANLEY & CO (GB) | 26,545,244.40 |
| | | IXIS CIB (FR) | 19,289,609.68 |
| | | SOCIETE GENERALE (FR) | 17,165,253.34 |
| | | CALYON (FR) | 2,747,463.20 |
| | | UNICREDIT (DE) | 435,019.00 |
| | | **Total:** | **66,182,589.62** |

| Sub-fund | Currency | Counterparty | Market value of securities lent |
|---|---|---|---|
| Amundi Funds Dynamic Multi Factors Europe Equity | EUR | MORGAN STANLEY & CO (GB) | 5,467,553.00 |
| | | IXIS CIB (FR) | 5,309,251.86 |
| | | SOCIETE GENERALE (FR) | 2,172,098.94 |
| | | CALYON (FR) | 301,759.16 |
| | | BNP PARIBAS SECURITIES SERVICES (FR) | 208,935.50 |
| | | **Total:** | **13,459,598.46** |

| Sub-fund | Currency | Counterparty | Market value of securities lent |
|---|---|---|---|
| Amundi Funds Equity Emerging Conservative | USD | SOCIETE GENERALE (FR) | 1,453,477.32 |
| | | IXIS CIB (FR) | 375,406.13 |
| | | **Total:** | **1,828,883.45** |

| Sub-fund | Currency | Counterparty | Market value of securities lent |
|---|---|---|---|
| Amundi Funds Equity Euro Risk Parity | EUR | IXIS CIB (FR) | 33,215,242.09 |
| | | MORGAN STANLEY & CO (GB) | 32,763,045.80 |
| | | MERRILL LYNCH (GB) | 22,868,612.38 |
| | | SOCIETE GENERALE (FR) | 12,021,012.69 |
| | | CALYON (FR) | 9,598,976.34 |
| | | GOLDMAN SACHS INTERNATIONAL LONDON (GB) | 8,805,701.75 |
| | | UNICREDIT (DE) | 6,803,101.50 |
| | | SKANDINAVISKA ENSKILDA BANKEN STOCKHOLM (SE) | 4,157,739.20 |
| | | **Total:** | **130,233,431.75** |

| Sub-fund | Currency | Counterparty | Market value of securities lent |
|---|---|---|---|
| Amundi Funds Europe Risk Parity | EUR | IXIS CIB (FR) | 7,502,962.94 |
| | | MORGAN STANLEY & CO (GB) | 6,867,206.73 |
| | | CALYON (FR) | 1,804,422.60 |
| | | SOCIETE GENERALE (FR) | 1,612,274.57 |
| | | UNICREDIT (DE) | 272,752.80 |
| | | **Total:** | **18,059,619.65** |

| Sub-fund | Currency | Counterparty | Market value of securities lent |
|---|---|---|---|
| Amundi Funds Equity Europe Conservative | EUR | CALYON (FR) | 4,922,239.19 |
| | | IXIS CIB (FR) | 3,062,191.90 |
| | | MERRILL LYNCH (GB) | 577,208.52 |
| | | UNICREDIT (DE) | 75,829.00 |
| | | JPM PE (GB) | 73,993.14 |
| | | MORGAN STANLEY & CO (GB) | 14,933.97 |
| | | **Total:** | **8,726,395.72** |

| Sub-fund | Currency | Counterparty | Market value of securities lent |
|---|---|---|---|
| Amundi Funds Equity Global Conservative | USD | CREDIT SUISSE (GB) | 4,097,990.85 |
| | | IXIS CIB (FR) | 3,934,453.18 |
| | | MORGAN STANLEY & CO (GB) | 3,471,391.30 |
| | | SKANDINAVISKA ENSKILDA BANKEN STOCKHOLM (SE) | 2,860,937.42 |
| | | GOLDMAN SACHS INTERNATIONAL LONDON (GB) | 2,676,960.41 |
| | | SOCIETE GENERALE (FR) | 1,878,117.84 |
| | | CALYON (FR) | 1,644,739.83 |
| | | BNP PARIBAS ARBITRAGE SNC (FR) | 1,169,851.63 |
| | | MERRILL LYNCH (GB) | 595,197.20 |
| | | **Total:** | **22,329,639.67** |

| Sub-fund | Currency | Counterparty | Market value of securities lent |
|---|---|---|---|
| Amundi Funds Convertible Conservative | EUR | JPM PE (GB) | 1,562,829.30 |
| | | **Total:** | **1,562,829.30** |

| Sub-fund | Currency | Counterparty | Market value of securities lent |
|---|---|---|---|
| Amundi Funds Convertible Europe | EUR | BNP PARIBAS ARBITRAGE SNC (FR) | 6,790,490.15 |
| | | SOCIETE GENERALE (FR) | 2,775,081.09 |
| | | CSFB FI | 2,482,100.30 |
| | | MERRILL LYNCH (GB) | 170,814.78 |
| | | **Total:** | **12,218,486.32** |

| Sub-fund | Currency | Counterparty | Market value of securities lent |
|---|---|---|---|
| Amundi Funds Bond Euro Aggregate | EUR | CALYON (FR) | 14,522,650.41 |
| | | BNP PARIBAS SECURITIES SERVICES (FR) | 11,101,591.51 |
| | | JPM PE (GB) | 11,071,228.27 |
| | | BNP PARIBAS ARBITRAGE SNC (FR) | 4,621,702.93 |
| | | SCOTIABANK EUROPE PLC (CA) | 496,420.06 |
| | | **Total:** | **41,813,593.18** |

| Sub-fund | Currency | Counterparty | Market value of securities lent |
|---|---|---|---|
| Amundi Funds Bond Euro Corporate | EUR | JPM PE (GB) | 5,330,388.44 |
| | | **Total:** | **5,330,388.44** |

| Sub-fund | Currency | Counterparty | Market value of securities lent |
|---|---|---|---|
| Amundi Funds Bond Euro Government | EUR | CALYON (FR) | 58,123,010.73 |
| | | BNP PARIBAS SECURITIES SERVICES (FR) | 13,822,309.08 |
| | | SKANDINAVISKA ENSKILDA BANKEN STOCKHOLM (SE) | 13,646,956.30 |
| | | BNP PARIBAS ARBITRAGE SNC (FR) | 6,264,603.33 |
| | | **Total:** | **91,856,879.44** |

| Sub-fund | Currency | Counterparty | Market value of securities lent |
|---|---|---|---|
| Amundi Funds Bond Euro Inflation | EUR | CALYON (FR) | 36,194,521.72 |
| | | BNP PARIBAS ARBITRAGE SNC (FR) | 31,705,196.22 |
| | | SKANDINAVISKA ENSKILDA BANKEN STOCKHOLM (SE) | 16,561,548.37 |
| | | BNP PARIBAS SECURITIES SERVICES (FR) | 13,482,022.98 |
| | | **Total:** | **97,943,289.29** |

| Sub-fund | Currency | Counterparty | Market value of securities lent |
|---|---|---|---|
| Amundi Funds Bond Global Inflation | EUR | CALYON (FR) | 13,970,838.81 |
| | | BNP PARIBAS ARBITRAGE SNC (FR) | 3,643,038.39 |
| | | BNP PARIBAS SECURITIES SERVICES (FR) | 1,145,080.63 |
| | | **Total:** | **18,758,957.83** |

| Sub-fund | Currency | Counterparty | Market value of securities lent |
|---|---|---|---|
| Amundi Funds Multi Asset Conservative | EUR | CALYON (FR) | 77,776,274.42 |
| | | IXIS CIB (FR) | 15,856,595.06 |
| | | BNP PARIBAS SECURITIES SERVICES (FR) | 8,980,864.98 |
| | | MORGAN STANLEY & CO (GB) | 6,289,023.03 |
| | | SOCIETE GENERALE (FR) | 4,670,267.30 |
| | | **Total:** | **113,573,024.78** |

| Sub-fund | Currency | Counterparty | Market value of securities lent |
|---|---|---|---|
| Amundi Funds Global Perspectives | EUR | CALYON (FR) | 64,369,274.90 |
| | | SOCIETE GENERALE (FR) | 4,715,184.06 |
| | | IXIS CIB (FR) | 1,094,147.13 |
| | | MORGAN STANLEY & CO (GB) | 937,034.88 |
| | | **Total:** | **71,115,640.97** |

As at 30 June 2018, the Fund is engaged into fully collateralised securities lending agreements with first-class financial institutions as follows:

## Amundi Funds Equity Euro Concentrated

| Counterparty | Collateral amount received | Issuer | Currency | Type of collateral |
|---|---|---|---|---|
| SOCIETE GENERALE | 35,601,887.00 | - | EUR | Cash |
| IXIS CIB | 14,735,294.79 | UNILEVER NV | EUR | Securities |
| | 3,250,632.78 | PORSCHE AUTOMOBIL HOLDING SE | EUR | Securities |
| CALYON | 13,879,233.12 | AXA SA | EUR | Securities |
| | 1,979,544.68 | BNP PARIBAS | EUR | Securities |
| MERRILL LYNCH | 8,405,285.00 | - | EUR | Cash |
| CREDIT SUISSE | 3,815,570.44 | WILLIAM HILL PLC | EUR | Securities |
| UNICREDIT | 735,797.70 | SAFRAN EX SAGEM SA | EUR | Securities |

## Amundi Funds Equity Europe Concentrated

| Counterparty | Collateral amount received | Issuer | Currency | Type of collateral |
|---|---|---|---|---|
| SOCIETE GENERALE | 40,861,429.00 | - | EUR | Cash |
| CREDIT SUISSE | 5,953,579.43 | HIKMA PHARMACEUTICALS | EUR | Securities |
| | 2,921,436.61 | WOOD GROUP (JOHN) PLC | EUR | Securities |
| | 2,115,412.08 | JUPITER FUND MANAGEMENT PLC | EUR | Securities |
| | 2,009,665.52 | EURONEXT NV | EUR | Securities |
| | 1,987,670.21 | IMI PLC | EUR | Securities |
| | 1,766,022.04 | CRANSWICK PLC | EUR | Securities |
| | 944,436.38 | ESURE GROUP PLC | EUR | Securities |
| | 835,249.75 | AGGREKO PLC | EUR | Securities |
| | 725,740.82 | GRAFTON GROUP PLC | EUR | Securities |
| | 679,761.84 | GRAINGER TRUST | EUR | Securities |
| | 674,176.47 | IAC / INTERACTIVECORP | EUR | Securities |
| | 471,736.83 | ZILLOW INC | EUR | Securities |
| | 436,231.84 | IDEX CORP USA | EUR | Securities |
| | 432,343.02 | BODYCOTE PLC / EX BODYCOTE INTERNATIONAL PLC | EUR | Securities |
| | 194,744.16 | JOHN LAING GROUP PLC | EUR | Securities |
| MORGAN STANLEY & CO | 4,347,042.00 | - | EUR | Cash |
| IXIS CIB | 1,191,488.44 | PORSCHE AUTOMOBIL HOLDING SE | EUR | Securities |
| | 958,853.23 | CADES CAISSE D AMORTISSEMENT ET DE LA DETTE SOCIAL | EUR | Securities |
| | 209,643.80 | ALTICE N.V. | EUR | Securities |
| MERRILL LYNCH | 690,550 | - | EUR | Cash |

## Amundi Funds Equity Global Concentrated

| Counterparty | Collateral amount received | Issuer | Currency | Type of collateral |
|---|---|---|---|---|
| SOCIETE GENERALE | 25,520,783.09 | - | USD | Cash |
| BNP PARIBAS ARBITRAGE SNC | 7,359,120.24 | UBISOFT ENTERTAINMENT SA | USD | Securities |
| | 5,461,912.65 | AMUNDI INDEX SOLUTIONS | USD | Securities |
| | 1,414,792.13 | TECHNIPFMC LIMITED | USD | Securities |
| MERRILL LYNCH | 11,747,653.42 | - | USD | Cash |
| MORGAN STANLEY & CO | 9,410,560.41 | - | USD | Cash |
| IXIS CIB | 9,108,968.89 | AKZO NOBEL NV | USD | Securities |
| GOLDMAN SACHS INTERNATIONAL LONDON | 6,980,682.21 | - | USD | Cash |
| CALYON | 584,931.66 | NATIXIS | USD | Securities |

## Amundi Funds Equity Euroland Small Cap

| Counterparty | Collateral amount received | Issuer | Currency | Type of collateral |
|---|---|---|---|---|
| MORGAN STANLEY & CO | 23,513,603.00 | - | EUR | Cash |
| JPM PE | 10,739,599.32 | EIFFAGE | EUR | Securities |
| MERRILL LYNCH | 7,328,136.00 | - | EUR | Cash |
| SOCIETE GENERALE | 6,954,238.00 | - | EUR | Cash |
| CREDIT SUISSE | 5,823,454.34 | ASCENTIAL GROUP LIMITED | EUR | Securities |
| | 1,023,800.63 | WILLIAM HILL PLC | EUR | Securities |
| IXIS CIB | 5,704,442.07 | E ON AG | EUR | Securities |
| | 99,910.42 | VEOLIA ENVIRONNEMENT SA | EUR | Securities |
| GOLDMAN SACHS INTERNATIONAL LONDON | 4,519,987.00 | - | EUR | Cash |
| UBS AG | 3,777,122.51 | EIFFAGE | EUR | Securities |
| BARCLAYS | 3,700,000.00 | - | EUR | Cash |
| UNICREDIT | 1,241,337.49 | SAFRAN EX SAGEM SA | EUR | Securities |
| BNP PARIBAS SECURITIES SERVICES | 606,118.00 | - | EUR | Cash |
| | 445,578.04 | TWITTER INC | EUR | Securities |
| HSBC PARIS | 751,099.00 | - | EUR | Cash |
| SCOTIABANK EUROPE PLC | 641,073.86 | ROYAL AND SUN ALLIANCE INSURANCE GROUP PLC | EUR | Securities |
| CALYON | 166,532.38 | NATIXIS | EUR | Securities |

## Amundi Funds Equity Europe Small Cap

| Counterparty | Collateral amount received | Issuer | Currency | Type of collateral |
|---|---|---|---|---|
| MORGAN STANLEY & CO | 3,135,022.00 | - | EUR | Cash |
| MERRILL LYNCH | 2,539,366.00 | - | EUR | Cash |
| IXIS CIB | 1,595,219.69 | DAIMLER AG | EUR | Securities |
| | 1,409,153.56 | AKZO NOBEL NV | EUR | Securities |
| | 42,403.67 | PORSCHE AUTOMOBIL HOLDING SE | EUR | Securities |
| UNICREDIT | 840,563.31 | SAFRAN EX SAGEM SA | EUR | Securities |
| UBS AG | 382,360.01 | EIFFAGE | EUR | Securities |
| JPM PE | 172,651.01 | FRANCE GOVERNMANT BOND OAT | EUR | Securities |

## Amundi Funds CPR Global Agriculture

| Counterparty | Collateral amount received | Issuer | Currency | Type of collateral |
|---|---|---|---|---|
| IXIS CIB | 7,165,894.16 | DANONE | USD | Securities |

## Amundi Funds CPR Global Gold Mines

| Counterparty | Collateral amount received | Issuer | Currency | Type of collateral |
|---|---|---|---|---|
| IXIS CIB | 327,493.20 | DANONE | USD | Securities |

## Amundi Funds CPR Global Lifestyles

| Counterparty | Collateral amount received | Issuer | Currency | Type of collateral |
|---|---|---|---|---|
| IXIS CIB | 6,524,624.74 | DANONE | USD | Securities |
| SOCIETE GENERALE | 5,026,127.62 | - | USD | Cash |
| BNP PARIBAS ARBITRAGE SNC | 4,094,503.98 | UBISOFT ENTERTAINMENT SA | USD | Securities |
| JPM PE | 2,199,412.16 | ELECTRICITE DE FRANCE EDF | USD | Securities |
| BNP PARIBAS SECURITIES SERVICES | 1,423,243.45 | - | USD | Cash |

## Amundi Funds CPR Global Ressources

| Counterparty | Collateral amount received | Issuer | Currency | Type of collateral |
|---|---|---|---|---|
| SOCIETE GENERALE | 4,408,389.76 | - | USD | Cash |

## Amundi Funds Equity Emerging Focus

| Counterparty | Collateral amount received | Issuer | Currency | Type of collateral |
|---|---|---|---|---|
| IXIS CIB | 25,301,777.15 | GILEAD SCIENCES INC | USD | Securities |
| | 18,335,188.67 | SAINT GOBAIN SA CIE | USD | Securities |
| MORGAN STANLEY & CO | 15,295,973.31 | - | USD | Cash |
| UBS AG | 9,425,546.71 | EIFFAGE | USD | Securities |
| JPM PE | 4,041,304.10 | RUBIS | USD | Securities |
| SOCIETE GENERALE | 3,884,566.11 | - | USD | Cash |
| MERRILL LYNCH | 1,260,874.61 | - | USD | Cash |

## Amundi Funds Equity Emerging World

| Counterparty | Collateral amount received | Issuer | Currency | Type of collateral |
|---|---|---|---|---|
| IXIS CIB | 35,044,790.07 | FACEBOOK INC | USD | Securities |
| | 19,985,600.50 | STARBUCKS CORP | USD | Securities |
| | 118,316.84 | VEOLIA ENVIRONNEMENT SA | USD | Securities |
| UBS AG | 5,204,883.37 | NORFOLK SOUTHERN CORP | USD | Securities |
| | 4,933,674.48 | GE MONEY BANK AG | USD | Securities |
| | 2,275,318.68 | KION GROUP AG | USD | Securities |
| | 2,184,561.81 | UNAXIS HOLDING AG | USD | Securities |
| | 2,043,977.77 | CONOCOPHILLIPS | USD | Securities |
| | 1,392,630.38 | EIFFAGE | USD | Securities |
| | 341,901.82 | SCOUT24 AG | USD | Securities |
| | 289,630.53 | AMUNDI SA | USD | Securities |
| | 110,449.11 | HOCHTIEF AG | USD | Securities |
| | 79,881.56 | INNOGY SE | USD | Securities |
| MORGAN STANLEY & CO | 17,556,957.23 | - | USD | Cash |
| SCOTIABANK EUROPE PLC | 3,086,970.90 | SOCIETE GENERALE | USD | Securities |
| | 1,636,706.02 | ROYAL AND SUN ALLIANCE INSURANCE GROUP PLC | USD | Securities |
| | 1,311,951.35 | ESSILOR INTERNATIONAL-COMPAGNIE GENERALE D OPTIQUE | USD | Securities |
| | 1,053,815.81 | PEUGEOT SA | USD | Securities |
| | 719,502.20 | LINDE AG | USD | Securities |
| | 573,635.45 | COMMERZBANK AG | USD | Securities |
| | 440,387.95 | SAINT GOBAIN SA CIE | USD | Securities |
| | 339,959.19 | AXA SA | USD | Securities |
| | 211,357.48 | BASF SE | USD | Securities |
| | 189,943.83 | ROLLS-ROYCE HOLDINGS PLC | USD | Securities |
| JPM PE | 9,163,630.20 | RUBIS | USD | Securities |
| BNP PARIBAS SECURITIES SERVICES | 3,556,697.06 | - | USD | Cash |
| HSBC PARIS | 2,958,689.62 | - | USD | Cash |
| SOCIETE GENERALE | 971,268.50 | - | USD | Cash |
| MERRILL LYNCH | 142,789.03 | - | USD | Cash |

## Amundi Funds Equity MENA

| Counterparty | Collateral amount received | Issuer | Currency | Type of collateral |
|---|---|---|---|---|
| IXIS CIB PRT/EMP | 453,325.33 | CREDIT AGRICOLE SA | USD | Securities |
| | 430,511.12 | MERCK KGAA | USD | Securities |
| | 206,903.96 | DEUTSCHE BANK AG | USD | Securities |

## Amundi Funds Dynamic Multi Factors Euro Equity

| Counterparty | Collateral amount received | Issuer | Currency | Type of collateral |
|---|---|---|---|---|
| MORGAN STANLEY & CO | 26,554,447.00 | - | EUR | Cash |
| IXIS CIB | 11,419,414.73 | SAP AG | EUR | Securities |
| | 4,543,957.09 | RYANAIR HOLDINGS PLC | EUR | Securities |
| | 3,610,674.80 | DANONE | EUR | Securities |
| | 1,229,221.71 | EUROPEAN AERONAUTIC DEFENCE AND SPACE COMPANY NV | EUR | Securities |
| | 51,220.68 | DEUTSCHE TELEKOM AG | EUR | Securities |
| SOCIETE GENERALE | 9,798,123.00 | - | EUR | Cash |
| | 7,383,933.74 | NYKREDIT REALKREDIT A/S | EUR | Securities |
| | 289,741.48 | AKZO NOBEL SWEDEN FINANCE AB | EUR | Securities |
| CALYON | 2,641,347.93 | AXA SA | EUR | Securities |
| | 106,131.23 | NATIXIS | EUR | Securities |
| UNICREDIT | 435,741.85 | NORDRHEIN-WESTFALEN | EUR | Securities |
| | 435,156.52 | PINAULT PRINTEMPS REDOUTE SA | EUR | Securities |

## Amundi Funds Dynamic Multi Factors Europe Equity

| Counterparty | Collateral amount received | Issuer | Currency | Type of collateral |
|---|---|---|---|---|
| IXIS CIB | 2,628,796.38 | WOLTERS KLUWER NV | EUR | Securities |
| | 1,821,202.16 | STARBUCKS CORP | EUR | Securities |
| | 1,382,870.88 | VEOLIA ENVIRONNEMENT SA | EUR | Securities |
| MORGAN STANLEY & CO | 5,469,897.00 | - | EUR | Cash |
| SOCIETE GENERALE | 2,242,250.00 | - | EUR | Cash |
| CALYON | 301,760.51 | NATIXIS | EUR | Securities |
| BNP PARIBAS SECURITIES SERVICES | 208,948.06 | TWITTER INC | EUR | Securities |

## Amundi Funds Equity Emerging Conservative

| Counterparty | Collateral amount received | Issuer | Currency | Type of collateral |
|---|---|---|---|---|
| SOCIETE GENERALE | 1,500,419.67 | - | USD | Cash |
| IXIS CIB | 135,928.45 | RUBIS | USD | Securities |
| | 78,453.18 | UNIPER SE | USD | Securities |
| | 47,275.62 | KONINKLIJKE BOSKALIS WESTMINSTER NV | USD | Securities |
| | 26,305.32 | HENKEL AG AND CO.KGAA | USD | Securities |
| | 25,738.93 | PROSIEBENSAT 1 MEDIA AG | USD | Securities |
| | 24,735.05 | DEUTSCHE WOHNEN AG | USD | Securities |
| | 23,975.59 | E ON AG | USD | Securities |
| | 11,126.80 | COMMERZBANK AG | USD | Securities |
| | 1,083.82 | HEINEKEN NV | USD | Securities |
| | 868.06 | ROYAL PHILIPS ELECTRONICS NV | USD | Securities |
| | 82.67 | KONINKLIJKE VOPAK NV | USD | Securities |
| | 41.63 | GDF SUEZ | USD | Securities |
| | 12.98 | ING GROEP NV | USD | Securities |
| | 0.09 | BUNDESREPUBLIK DEUTSCHLAND | USD | Securities |

## Amundi Funds Equity Euro Risk Parity

| Counterparty | Collateral amount received | Issuer | Currency | Type of collateral |
|---|---|---|---|---|
| MORGAN STANLEY & CO | 32,776,004.00 | - | EUR | Cash |
| IXIS CIB | 19,985,027.35 | AMGEN INC | EUR | Securities |
| | 7,112,592.04 | RYANAIR HOLDINGS PLC | EUR | Securities |
| | 6,153,468.27 | MERLIN PROPERTIES SOCIMI S.A | EUR | Securities |
| MERRILL LYNCH | 23,396,619.47 | - | EUR | Cash |
| SOCIETE GENERALE | 10,894,893.00 | - | EUR | Cash |
| | 1,467,466.55 | FORD MOTOR CREDIT COMPANY | EUR | Securities |
| UNICREDIT | 3,086,843.65 | SWISSCOM AG | EUR | Securities |
| | 2,386,086.96 | LVMH - MOET HENNESSY LOUIS VUITTON | EUR | Securities |
| | 1,828,486.26 | PINAULT PRINTEMPS REDOUTE SA | EUR | Securities |
| | 1,605,849.17 | ZURICH FINANCIAL SERVICES | EUR | Securities |
| | 193,293.37 | JULIUS BAER GRUPPE AG | EUR | Securities |
| | 130,533.04 | SCHNEIDER ELECTRIC SA | EUR | Securities |
| CALYON | 2,557,821.00 | - | EUR | Cash |
| | 1,981,006.10 | AXA SA | EUR | Securities |
| | 1,781,218.94 | VOLKSWAGEN AKTIENGESELLSCHAFT | EUR | Securities |
| | 582,807.52 | TOKYO ELECTRON LTD | EUR | Securities |
| | 497,079.95 | EURAZEO | EUR | Securities |
| | 394,709.68 | NINTENDO CO LTD | EUR | Securities |
| | 250,943.19 | SUMITOMO MITSUI FINANCIAL GROUP INC | EUR | Securities |
| | 214,002.84 | TDK CORP | EUR | Securities |
| | 211,151.60 | MITSUI FUDOSAN CO LTD | EUR | Securities |
| | 194,097.91 | TOKYO GAS CO LTD | EUR | Securities |
| | 187,453.59 | FUJI HEAVY INDUSTRIES LTD | EUR | Securities |
| | 131,712.31 | SUMITOMO ELECTRIC INDUSTRIES LTD | EUR | Securities |
| | 128,330.13 | ADVANTEST CORP | EUR | Securities |
| | 96,024.48 | LAWSON INC | EUR | Securities |
| | 84,401.92 | NSK LTD | EUR | Securities |
| | 79,517.44 | HITACHI CHEMICAL CO LTD | EUR | Securities |
| | 74,255.38 | MITSUBISHI CORP | EUR | Securities |
| | 73,730.63 | ITOCHU CORP | EUR | Securities |
| | 46,028.65 | TOKIO MARINE HOLDINGS INC | EUR | Securities |
| | 31,042.17 | SEIKO EPSON CORP | EUR | Securities |
| GOLDMAN SACHS INTERNATIONAL LONDON | 8,817,203.00 | - | EUR | Cash |
| SKANDINAVISKA ENSKILDA BANKEN STOCKHOLM | 4,154,695.00 | - | EUR | Cash |

## Amundi Funds Equity Europe Risk Parity

| Counterparty | Collateral amount received | Issuer | Currency | Type of collateral |
|---|---|---|---|---|
| IXIS CIB | 5,514,577.40 | SAINT GOBAIN SA CIE | EUR | Securities |
| | 1,876,335.14 | VEOLIA ENVIRONNEMENT SA | EUR | Securities |
| | 119,774.66 | ALTICE N.V. | EUR | Securities |
| MORGAN STANLEY & CO | 6,869,566.00 | - | EUR | Cash |
| CALYON | 1,534,114.61 | NATIXIS | EUR | Securities |
| | 270,325.13 | AXA SA | EUR | Securities |
| SOCIETE GENERALE | 1,124,217.00 | - | EUR | Cash |
| | 523,957.10 | FORD MOTOR CREDIT COMPANY | EUR | Securities |
| UNICREDIT | 273,195.45 | NORDRHEIN-WESTFALEN | EUR | Securities |
| | 273,112.52 | PINAULT PRINTEMPS REDOUTE SA | EUR | Securities |

## Amundi Funds Equity Europe Conservative

| Counterparty | Collateral amount received | Issuer | Currency | Type of collateral |
|---|---|---|---|---|
| CALYON | 1,720,645.65 | KONINKLIJKE AHOLD NV | EUR | Securities |
| | 1,350,221.88 | TOSOH CORP | EUR | Securities |
| | 659,153.35 | NOMURA HOLDINGS INC | EUR | Securities |
| | 565,005.70 | PANASONIC CORP | EUR | Securities |
| | 413,650.20 | YAHOO JAPAN CORP | EUR | Securities |
| | 213,565.14 | MIZUHO FINANCIAL GROUP INC | EUR | Securities |
| IXIS CIB | 1,805,429.86 | SBM OFFSHORE | EUR | Securities |
| | 1,260,974.12 | CREDIT AGRICOLE SA | EUR | Securities |
| MERRILL LYNCH | 590,536.00 | - | EUR | Cash |
| UNICREDIT | 76,377.22 | NORDRHEIN-WESTFALEN | EUR | Securities |
| | 75,841.57 | PINAULT PRINTEMPS REDOUTE SA | EUR | Securities |
| JPM PE | 73,993.93 | FRANCE GOVERNMANT BOND OAT | EUR | Securities |
| MORGAN STANLEY & CO | 14,939.00 | - | EUR | Cash |

## Amundi Funds Equity Global Conservative

| Counterparty | Collateral amount received | Issuer | Currency | Type of collateral |
|---|---|---|---|---|
| IXIS CIB | 2,884,904.06 | VEOLIA ENVIRONNEMENT SA | USD | Securities |
| | 413,289.64 | BUREAU VERITAS SA BVRICNA | USD | Securities |
| | 215,623.87 | DEUTSCHE BANK AG | USD | Securities |
| | 201,440.64 | SWISSCOM AG | USD | Securities |
| | 150,477.33 | PERNOD RICARD | USD | Securities |
| | 70,169.43 | DEUTSCHE WOHNEN AG | USD | Securities |
| CREDIT SUISSE | 3,403,490.50 | CENTAMIN PLC | USD | Securities |
| | 694,501.47 | WILLIAM HILL PLC | USD | Securities |
| MORGAN STANLEY & CO | 3,472,558.73 | - | USD | Cash |
| GOLDMAN SACHS INTERNATIONAL LONDON | 2,680,456.62 | - | USD | Cash |
| SOCIETE GENERALE | 1,938,773.98 | - | USD | Cash |
| CALYON | 1,644,745.21 | AXA SA | USD | Securities |
| SKANDINAVISKA ENSKILDA BANKEN STOCKHOLM | 2,867,381.37 | - | USD | Cash |
| BNP PARIBAS ARBITRAGE SNC | 1,169,916.09 | UBISOFT ENTERTAINMENT SA | USD | Securities |
| | 19,702.35 | TECHNIPFMC LIMITED | USD | Securities |
| MERRILL LYNCH | 608,939.21 | - | USD | Cash |

## Amundi Funds Convertible Conservative

| Counterparty | Collateral amount received | Issuer | Currency | Type of collateral |
|---|---|---|---|---|
| JPM PE | 1,562,830.09 | FRANCE GOVERNMANT BOND OAT | EUR | Securities |

## Amundi Funds Convertible Europe

| Counterparty | Collateral amount received | Issuer | Currency | Type of collateral |
|---|---|---|---|---|
| BNP PARIBAS ARBITRAGE SNC | 6,790,649.48 | AMUNDI INDEX SOLUTIONS | EUR | Securities |
| | 20,777.03 | AMUNDI ETF MSCI EUROPE BUYBACK UCITS ETF | EUR | Securities |
| SOCIETE GENERALE | 2,864,706.00 | - | EUR | Cash |
| CSFB FI | 1,283,556.09 | BANK NEDERLANDSE GEMEENTEN NV | EUR | Securities |
| | 1,227,931.49 | FRANCE GOVERNMANT BOND OAT | EUR | Securities |
| MERRILL LYNCH | 174,759.00 | - | EUR | Cash |

## Amundi Funds Bond Euro Aggregate

| Counterparty | Collateral amount received | Issuer | Currency | Type of collateral |
|---|---|---|---|---|
| CALYON | 14,522,667.50 | AXA SA | EUR | Securities |
| BNP PARIBAS SECURITIES SERVICES | 7,909,469.00 | - | EUR | Cash |
| | 3,331,333.81 | ATHENAHEALTH INC | EUR | Securities |
| JPM PE | 11,071,248.68 | EIFFAGE | EUR | Securities |
| BNP PARIBAS ARBITRAGE SNC | 4,621,723.81 | AMUNDI INDEX SOLUTIONS | EUR | Securities |
| SCOTIABANK EUROPE PLC | 496,424.39 | ROYAL AND SUN ALLIANCE INSURANCE GROUP PLC | EUR | Securities |

## Amundi Funds Bond Euro Corporate

| Counterparty | Collateral amount received | Issuer | Currency | Type of collateral |
|---|---|---|---|---|
| JPM PE | 5,330,390.53 | RUBIS | EUR | Securities |

## Amundi Funds Bond Euro Government

| Counterparty | Collateral amount received | Issuer | Currency | Type of collateral |
|---|---|---|---|---|
| CALYON | 44,431,270.90 | BNP PARIBAS | EUR | Securities |
| | 13,691,781.98 | L' AIR LIQUIDE-SOCIETE POUR L'ETUDE ET L'EXPLOITAT | EUR | Securities |
| BNP PARIBAS SECURITIES SERVICES | 14,069,949.00 | - | EUR | Cash |
| SKANDINAVISKA ENSKILDA BANKEN STOCKHOLM | 13,677,695.00 | - | EUR | Cash |
| BNP PARIBAS ARBITRAGE SNC | 6,264,637.50 | AMUNDI INDEX SOLUTIONS | EUR | Securities |

## Amundi Funds Bond Euro Inflation

| Counterparty | Collateral amount received | Issuer | Currency | Type of collateral |
|---|---|---|---|---|
| CALYON | 35,128,786.62 | BNP PARIBAS | EUR | Securities |
| | 1,065,796.01 | L' AIR LIQUIDE-SOCIETE POUR L'ETUDE ET L'EXPLOITAT | EUR | Securities |
| BNP PARIBAS ARBITRAGE SNC | 25,858,054.32 | AMUNDI INDEX SOLUTIONS | EUR | Securities |
| | 1,825,477.26 | CASAM ETF MSCI FRANCE | EUR | Securities |
| | 1,824,917.99 | CASAM ETF MSCI UK | EUR | Securities |
| | 1,596,546.90 | CASAM ETF MSCI EUROPE BANKS | EUR | Securities |
| | 377,651.19 | AMUNDI ETF SHORT CAC 40 | EUR | Securities |
| | 222,703.83 | AMUNDI ETF MSCI EUROPE BUYBACK UCITS ETF | EUR | Securities |
| SKANDINAVISKA ENSKILDA BANKEN STOCKHOLM | 16,598,852.00 | - | EUR | Cash |
| BNP PARIBAS SECURITIES SERVICES | 13,723,566.00 | - | EUR | Cash |

## Amundi Funds Bond Global Inflation

| Counterparty | Collateral amount received | Issuer | Currency | Type of collateral |
|---|---|---|---|---|
| CALYON | 13,970,855.60 | AXA SA | EUR | Securities |
| BNP PARIBAS ARBITRAGE SNC | 3,393,078.35 | AMUNDI INDEX SOLUTIONS | EUR | Securities |
| | 249,993.87 | PORSCHE AUTOMOBIL HOLDING SE | EUR | Securities |
| BNP PARIBAS SECURITIES SERVICES | 1,145,087.26 | TWITTER INC | EUR | Securities |

## Amundi Funds Multi Asset Conservative

| Counterparty | Collateral amount received | Issuer | Currency | Type of collateral |
|---|---|---|---|---|
| BNP PARIBAS SECURITIES SERVICES | 5,485,775.23 | ATHENAHEALTH INC | EUR | Securities |
| | 3,495,210.69 | HOWARD HUGUES CORP | EUR | Securities |
| CALYON | 39,062,109.89 | L' AIR LIQUIDE-SOCIETE POUR L'ETUDE ET L'EXPLOITAT | EUR | Securities |
| | 20,572,413.40 | VIVENDI EX VIVENDI UNIVERSAL | EUR | Securities |
| | 18,141,773.17 | NESTLE SA | EUR | Securities |
| IXIS CIB | 13,684,561.31 | TESORO PETROLEUM CORP | EUR | Securities |
| | 1,248,586.83 | MERLIN PROPERTIES SOCIMI S.A | EUR | Securities |
| | 943,935.00 | VEOLIA ENVIRONNEMENT SA | EUR | Securities |
| MORGAN STANLEY & CO | 6,291,138.00 | - | EUR | Cash |
| SOCIETE GENERALE | 4,807,060.00 | - | EUR | Cash |

## Amundi Funds Global Perspectives

| Counterparty | Collateral amount received | Issuer | Currency | Type of collateral |
|---|---|---|---|---|
| CALYON | 64,189,278.79 | BNP PARIBAS | EUR | Securities |
| | 180,005.02 | NATIXIS | EUR | Securities |
| SOCIETE GENERALE | 4,615,075.00 | - | EUR | Cash |
| | 244,577.76 | FORD MOTOR CREDIT COMPANY | EUR | Securities |
| IXIS CIB | 498,178.91 | MERLIN PROPERTIES SOCIMI S.A | EUR | Securities |
| | 426,561.09 | AGEAS N.V. (EX FORTIS) | EUR | Securities |
| | 170,910.80 | E ON AG | EUR | Securities |
| MORGAN STANLEY & CO | 937,350.00 | - | EUR | Cash |

For the year ended 30 June 2018, the net amount of securities lending income corresponds to the gross amount earned by each Sub-Fund (and recorded in the "Other Income") from which are deducted the direct and indirect costs and fees incurred which are recorded in the "Other expenses".

| Sub-funds | Currency | Total gross amount of securities lending income | Direct and Indirect cost and fees | | Gross amount-retrocession Net amount of securities lending income |
|---|---|---|---|---|---|
| | | | Amundi Intermediation | CACEIS | |
| Amundi Funds Equity Euro Concentrated | EUR | 339,418.14 | 135,767.26 | 33,941.81 | 169,709.07 |
| Amundi Funds Equity Europe Concentrated | EUR | 314,297.62 | 125,719.05 | 31,429.76 | 157,148.81 |
| Amundi Funds Equity Global Concentrated | USD | 210,176.79 | 84,070.72 | 21,017.68 | 105,088.40 |
| Amundi Funds Equity Global Income[1] | USD | 2,239.23 | 895.69 | 223.92 | 1,119.62 |
| Amundi Funds Equity Euroland Small Cap | EUR | 672,048.63 | 268,819.45 | 67,204.86 | 336,024.32 |
| Amundi Funds Equity Europe Small Cap | EUR | 129,258.66 | 51,703.46 | 12,925.87 | 64,629.33 |
| Amundi Funds CPR Global Agriculture[2] | USD | 5,491.93 | 2,196.77 | 549.19 | 2,745.97 |
| Amundi Funds CPR Global Gold Mines | USD | 1,864.33 | 745.73 | 186.43 | 932.17 |
| Amundi Funds CPR Global Lifestyles[3] | USD | 36,151.55 | 14,460.62 | 3,615.16 | 18,075.78 |
| Amundi Funds CPR Global Resources | USD | 27,634.49 | 11,053.80 | 2,763.45 | 13,817.25 |
| Amundi Funds Equity Emerging Focus | USD | 149,766.31 | 59,906.52 | 14,976.63 | 74,883.16 |
| Amundi Funds Equity Emerging World | USD | 334,400.88 | 133,760.35 | 33,440.09 | 167,200.44 |
| Amundi Funds Equity Latin America | USD | 236.82 | 94.73 | 23.68 | 118.41 |
| Amundi Funds Equity Mena | USD | 1,804.75 | 721.90 | 180.48 | 902.38 |
| Amundi Funds Dynamic Multi Factors Euro Equity[4] | EUR | 101,583.14 | 40,633.26 | 10,158.31 | 50,791.57 |
| Amundi Funds Dynamic Multi Factors Europe Equity[5] | EUR | 43,274.29 | 17,309.72 | 4,327.43 | 21,637.15 |
| Amundi Funds Equity Emerging Conservative | USD | 10,885.00 | 4,354.00 | 1,088.50 | 5,442.50 |
| Amundi Funds Equity Euro Risk Parity | EUR | 761,490.81 | 304,596.32 | 76,149.08 | 380,745.41 |
| Amundi Funds Equity Europe Risk Parity[6] | EUR | 36,261.00 | 14,504.40 | 3,626.10 | 18,130.50 |
| Amundi Funds Equity Europe Conservative | EUR | 349,018.23 | 139,607.29 | 34,901.82 | 174,509.12 |
| Amundi Funds Equity Global Conservative | USD | 72,264.74 | 28,905.90 | 7,226.47 | 36,132.37 |
| Amundi Funds Convertible Conservative[7] | EUR | 32,451.93 | 12,980.77 | 3,245.19 | 16,225.97 |
| Amundi Funds Convertible Europe | EUR | 758,547.10 | 303,418.84 | 75,854.71 | 379,273.55 |
| Amundi Funds Convertible Global | EUR | 44,409.76 | 17,763.90 | 4,440.98 | 22,204.88 |
| Amundi Funds Bond Euro Aggregate | EUR | 64,820.45 | 25,928.18 | 6,482.05 | 32,410.23 |
| Amundi Funds Bond Euro Corporate | EUR | 8,286.95 | 3,314.78 | 828.70 | 4,143.48 |
| Amundi Funds Bond Euro Government | EUR | 264,074.95 | 105,629.98 | 26,407.50 | 132,037.48 |
| Amundi Funds Bond Euro Inflation | EUR | 168,531.69 | 67,412.68 | 16,853.17 | 84,265.85 |
| Amundi Funds Bond Europe | EUR | 108.08 | 43.23 | 10.81 | 54.04 |
| Amundi Funds Bond Global | USD | 480.79 | 192.32 | 48.08 | 240.40 |
| Amundi Funds Bond Global Aggregate | USD | 3,538.12 | 1,415.25 | 353.81 | 1,769.06 |
| Amundi Funds Bond Global Inflation | EUR | 121,563.76 | 48,625.50 | 12,156.38 | 60,781.88 |
| Amundi Funds Bond Global Emerging Hard Currency | EUR | 544.81 | 217.92 | 54.48 | 272.41 |
| Amundi Funds Multi Asset Conservative | EUR | 51,145.97 | 20,458.39 | 5,114.60 | 25,572.99 |
| Amundi Funds Global Perspectives | EUR | 30,471.90 | 12,188.76 | 3,047.19 | 15,235.95 |
| Amundi Funds Absolute Volatility Arbitrage | EUR | 332.84 | 133.14 | 33.28 | 166.42 |
| Amundi Funds Absolute Volatility Euro Equities | EUR | 36.55 | 14.62 | 3.66 | 18.28 |
| Amundi Funds Absolute Volatility World Equities | USD | 45.46 | 18.18 | 4.55 | 22.73 |
| Amundi Funds Global Macro Bonds & Currencies | EUR | 11.05 | 4.42 | 1.11 | 5.53 |
| Amundi Funds Global Macro Forex | EUR | 421.70 | 168.68 | 42.17 | 210.85 |

The income on securities lending are split with Amundi Intermediation and Caceis, which are related parties, into the following proportions:

| | Sub-Fund | Amundi Intermediation | CACEIS Bank, Luxembourg Branch |
|---|---|---|---|
| **All Sub-Funds** | 50% | 40% | 10% |

[1] Amundi Funds Equity Global Income has been liquidated on 02 February 2018.
[2] Amundi Funds Equity Global Agriculture has been renamed into Amundi Funds CPR Global Agriculture as at 27 October 2017.
[3] Amundi Funds Equity Global Luxury and Lifestyle has been renamed into Amundi Funds CPR Global Lifestyles as at 3 July 2017.
[4] Amundi Funds Dynamic Multi Factors Euro Equity has been launched on 18 October 2017.
[5] Amundi Funds Dynamic Multi Factors Europe Equity has been launched on 12 October 2017.
[6] Amundi Funds Equity Europe Risk Parity has been launched on 10 October 2017.
[7] Amundi Funds Convertible Credit has been renamed into Amundi Funds Convertible Conservative as at 19 March 2018.

## 23 SECURITIES BORROWING

As at 30 June 2018, no securities borrowing is allowed in the Fund.

## 24 SWING PRICING

Since January 2016, a Swing Pricing policy has been implemented in the Fund.
Significant net inflows or outflows in a Sub-Fund cause the Investment Manager to trade the Sub-Funds' securities, thereby incurring trading costs.
With Swing Pricing, a Sub-Fund's Net Asset Value per share is adjusted to account for trading costs incurred where shareholders' subscriptions or redemptions activity exceeds a Sub-Fund's predetermined threshold. Swing Pricing is a mechanism of valuation which adjusts (swings) a Sub-Fund's Net Asset Value per share to account for these trading costs.
The aim is to protect the interests of non-dealing shareholders by ensuring the shareholders making significant subscriptions or redemptions contribute to the cost of their transactions.
Market conditions, trading costs and other Sub-Fund's data are used by the Management Company to determine which Sub-Fund's Net Asset Value per unit may be affected by Swing Pricing, and the appropriate threshold and swing factor to be applied for each Sub-Fund. These are reviewed by the Board of Directors of the Management Company on a periodic basis.

During July 2017 – June 2018, Swing Pricing adjustments were applicable on the Net Asset Value per unit of the following Sub-Funds:
Amundi Funds Equity Euroland Small Cap
Amundi Funds Equity Europe Small Cap
Amundi Funds Convertible Conservative
Amundi Funds Convertible Europe
Amundi Funds Convertible Global
Amundi Funds Bond Euro Aggregate
Amundi Funds Bond Euro Corporate
Amundi Funds Bond Euro Corporate Short Term
Amundi Funds Bond Euro High Yield
Amundi Funds Bond Euro High Yield Short Term
Amundi Funds Bond Europe
Amundi Funds Bond Global
Amundi Funds Bond Global Aggregate
Amundi Funds Bond Global Corporate
Amundi Funds Bond Global Emerging Blended
Amundi Funds Bond Global Emerging Corporate
Amundi Funds Bond Global Emerging Hard Currency
Amundi Funds Bond Global Emerging Local Currency

The swing amounts posted for the year ended as at 30 June 2018 are booked in the "Statement of Operations and Changes in Nets Assets" under "net subscriptions/redemptions".

No swing price adjustments were booked for the Net Asset Values per share as of 30 June 2018.

## 25 SUBSEQUENT EVENT

As at 2 July 2018, the Investment Manager will change from Amundi Hong-Kong to Amundi Asset Management (London Branch) for the the sub-funds Amundi Funds Equity Asia Concentrated and Amundi Funds Equity Greater China.

**Audit report**

To the Shareholders of
**Amundi Funds**

*Our opinion*

In our opinion, the accompanying financial statements give a true and fair view of the financial position of Amundi Funds and of each of its sub-funds (the "Fund") as at 30 June 2018, and of the results of their operations and changes in their net assets for the year then ended in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements.

***What we have audited***

The Fund's financial statements comprise:
• the Statement of Net Assets as at 30 June 2018;
• the Securities Portfolio as at 30 June 2018;
• the Statement of Operations and Changes in Net Assets for the year then ended; and
• the Notes to the Financial Statements, which include a summary of significant accounting policies.

*Basis for opinion*

We conducted our audit in accordance with the Law of 23 July 2016 on the audit profession (Law of 23 July 2016) and with International Standards on Auditing (ISAs) as adopted for Luxembourg by the "Commission de Surveillance du Secteur Financier" (CSSF). Our responsibilities under those Law and standards are further described in the "Responsibilities of the "Réviseur d'entreprises agréé" for the audit of the financial statements" section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

We are independent of the Fund in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) as adopted for Luxembourg by the CSSF together with the ethical requirements that are relevant to our audit of the financial statements. We have fulfilled our other ethical responsibilities under those ethical requirements.

*Other information*

The Board of Directors of the Fund is responsible for the other information. The other information comprises the information stated in the annual report but does not include the financial statements and our audit report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

*Responsibilities of the Board of Directors of the Fund*

The Board of Directors of the Fund is responsible for the preparation and fair presentation of the financial statements in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements, and for such internal control as the Board of Directors of the Fund determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors of the Fund is responsible for assessing the Fund's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors of the Fund either intends to liquidate the Fund or to cease operations, or has no realistic alternative but to do so.

*Responsibilities of the "Réviseur d'entreprises agréé" for the audit of the financial statements*

The objectives of our audit are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an audit report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF, we exercise professional judgment and maintain professional scepticism throughout the audit.

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*T: +352 494848 1, F: +352 494848 2900, www.pwc.lu*
*Cabinet de révision agréé. Expert-comptable (autorisation gouvernementale n°10028256)*
*R.C.S Luxembourg B 65 477 - TVA LU25482518*

We also:

• identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;

• obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control;

• evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors of the Fund;

• conclude on the appropriateness of the Board of Directors of the Fund's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our audit report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our audit report. However, future events or conditions may cause the Fund to cease to continue as a going concern;

• evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

PricewaterhouseCoopers, Société coopérative
Represented by

Luxembourg, October 26, 2018

Christophe Pittie

**To the shareholders of Amundi Funds**

We hereby confirm that, in our opinion, the Management Company of the Fund, has in all material respects, managed Amundi Funds in accordance with the provisions of the legal documentation of the Fund, as amended, for the year ended 30 June 2018.

For and on behalf of
CACEIS Bank Luxembourg S.A.

If required by the Law, notices to shareholders will be published in the Luxembourg “Mémorial”, the Luxemburger Wort and in such other newspapers as the Directors may determine.

## SFT REGULATION

Following the Regulation 2015/2365 of the European Parliament and of the Council of 25 November 2015 on transparency of securities financing transactions, only transactions on reverse repurchase agreements, repurchase agreements, securities lending and performance swaps were subject to this Regulation as at 30 June 2018.

### Reverse repurchase agreements

| | Amundi Funds Bond Global Aggregate | Amundi Funds Bond Global Corporate | Amundi Funds Bond Global Inflation | Amundi Funds Absolute Volatility Euro Equities | Amundi Funds Absolute Volatility World Equities | Amundi Funds Global Macro Forex |
|---|---|---|---|---|---|---|
| **Amount of reverse repurchase agreements expressed in absolute amount (in the currency sub-fund)** | see cost in note 9 | see cost in note 9 | see cost in note 9 | see cost in note 9 | see cost in note 9 | see cost in note 9 |
| Proportion of AUM | 3.83% | 1.19% | 12.00% | 4.58% | 8.34% | 6.66% |
| **Maturity tenor of the reverse repurchase agreements broken down in the following maturity buckets (in absolute amount expressed in sub-fund currency)** | | | | | | |
| less than one day | - | - | - | - | - | - |
| one day to one week | 230,987,357.57 | 6,230,500.00 | 34,855,894.82 | 30,001,685.00 | 29,983,600.00 | 48,634,751.89 |
| one week to one month | - | - | - | - | - | - |
| one month to three months | - | - | - | - | - | - |
| three months to one year | - | - | - | - | - | - |
| above one year | - | - | - | - | - | - |
| open maturity | - | - | - | - | - | - |
| Total | 230,987,357.57 | 6,230,500.00 | 34,855,894.82 | 30,001,685.00 | 29,983,600.00 | 48,634,751.89 |
| **Counterparty** | | | | | | |
| Name of counterparty | see note 9 | see note 9 | see note 9 | see note 9 | see note 9 | see note 9 |
| Country of domicile of the counterparty | see note 9 | see note 9 | see note 9 | see note 9 | see note 9 | see note 9 |
| Gross volume of outstanding transactions | see cost in note 9 | see cost in note 9 | see cost in note 9 | see cost in note 9 | see cost in note 9 | see cost in note 9 |
| **Data of collateral** | | | | | | |
| *Type of collateral:* | | | | | | |
| Cash | see note 21 | see note 21 | see note 21 | see note 21 | see note 21 | see note 21 |
| Securities | see market value in note 9 | see market value in note 9 | see market value in note 9 | see market value in note 9 | see market value in note 9 | see market value in note 9 |
| *Quality of collateral:* | | | | | | |
| Rating | see note 9 | see note 9 | see note 9 | see note 9 | see note 9 | see note 9 |
| **Maturity tenor of the collateral broken down in the following maturity buckets (in sub-fund's currency)** | | | | | | |
| less than one day | - | - | - | - | - | - |
| one day to one week | - | - | - | - | - | - |
| one week to one month | - | - | - | - | - | 300,139.50 |
| one month to three months | - | - | - | - | - | - |
| three months to one year | 8,268,472.35 | - | - | - | - | - |
| above one year | 221,214,541.86 | 6,176,991.00 | 34,633,788.70 | 29,423,539.65 | 29,823,400.00 | 47,720,749.16 |
| open maturity | see note 21 | see note 21 | see note 21 | see note 21 | see note 21 | see note 21 |
| Total | 229,483,014.21* | 6,176,991.00* | 34,633,788.70* | 29,423,539.65* | 29,823,400.00* | 48,020,888.66 |
| **Safekeeping of collateral received by the Fund as part of reverse repurchase agreements** | | | | | | |
| Name of custodian | CACEIS BANK Luxembourg | CACEIS BANK Luxembourg | CACEIS BANK Luxembourg | CACEIS BANK Luxembourg | CACEIS BANK Luxembourg | CACEIS BANK Luxembourg |
| Cash | see note 21 | see note 21 | see note 21 | see note 21 | see note 21 | see note 21 |
| Securities | see market value in note 9 | see market value in note 9 | see market value in note 9 | see market value in note 9 | see market value in note 9 | see market value in note 9 |

All transactions are bilateral transactions.
The collateral on reverse repurchase agreements is not reused
The income and transaction costs of the securities under repurchase agreements, due to CACEIS, are included in the caption "Income on Reverse Repos" and “Expenses on Repos” in the Statement of Operations and Changes in Net Assets,for each Sub-Fund.

* The total does not include the collateral cash.

## Repurchase agreements

| | Amundi Funds Bond Euro Corporate | Amundi Funds Bond Euro Corporate Short Term | Amundi Funds Bond Euro Government | Amundi Funds Bond Euro Inflation | Amundi Funds Bond Europe | Amundi Funds Bond Global |
|---|---|---|---|---|---|---|
| **Amount of repurchase agreements expressed in absolute amount (in the currency sub-fund)** | see cost in note 10 | see cost in note 10 | see cost in note 10 | see cost in note 10 | see cost in note 10 | see cost in note 10 |
| Proportion of AUM | 2.58% | 0.68% | 26.04% | 36.22% | 20.86% | 31.09% |
| **Maturity tenor of the repurchase agreements broken down in the following maturity buckets (in absolute amount expressed in sub-fund currency)** | | | | | | |
| less than one day | - | - | - | - | - | - |
| one day to one week | 24,256,123.79 | 1,892,090.00 | 64,667,750.00 | 71,472,020.06 | 17,179,820.00 | 90,166,545.51 |
| one week to one month | - | - | - | - | - | - |
| one month to three months | - | - | - | - | - | - |
| three months to one year | - | - | - | - | - | - |
| above one year | - | - | - | - | - | - |
| open maturity | - | - | - | - | - | - |
| Total | 24,256,123.79 | 1,892,090.00 | 64,667,750.00 | 71,472,020.06 | 17,179,820.00 | 90,166,545.51 |
| **Counterparty** | | | | | | |
| Name of counterparty | see note 10 | see note 10 | see note 10 | see note 10 | see note 10 | see note 10 |
| Country of domicile of the counterparty | see note 10 | see note 10 | see note 10 | see note 10 | see note 10 | see note 10 |
| Gross volume of outstanding transactions | see cost in note 10 | see cost in note 10 | see cost in note 10 | see cost in note 10 | see cost in note 10 | see cost in note 10 |
| **Data of collateral** | | | | | | |
| *Type of collateral:* | | | | | | |
| Cash | see note 21 | see note 21 | see note 21 | see note 21 | see note 21 | see note 21 |
| Securities | see market value in note 10 | see market value in note 10 | see market value in note 10 | see market value in note 10 | see market value in note 10 | see market value in note 10 |
| *Quality of collateral:* | | | | | | |
| Rating | see note 10 | see note 10 | see note 10 | see note 10 | see note 10 | see note 10 |
| **Maturity tenor of the collateral broken down in the following maturity buckets (in sub-fund's currency)** | | | | | | |
| less than one day | - | - | - | - | - | - |
| one day to one week | - | - | - | - | - | - |
| one week to one month | - | - | - | - | - | - |
| one month to three months | - | - | - | - | - | - |
| three months to one year | - | 1,002,030.00 | - | - | - | - |
| above one year | 24,078,948.00 | 891,306.00 | 64,687,712.30 | 71,688,349.26 | 17,312,981.55 | 90,340,034.96 |
| open maturity | see note 21 | see note 21 | see note 21 | see note 21 | see note 21 | see note 21 |
| Total | 24,078,948.00* | 1,893,336.00* | 64,687,712.30* | 71,688,349.26* | 17,312,981.55* | 90,340,034.96* |

All transactions are bilateral transactions.

Sub-funds respect at all time the constraint “Cash received as collateral of OTC contracts and repurchase agreements has to be higher than the sum of deposits with credit institutions, investments in high-quality government bonds, reverse repurchase transactions with credit institutions and investments in short term money market funds”. Cash is managed as a whole; the investment management process does not specifically isolate cash received as collateral from other cash.

Collateral granted by the sub-funds in the context of repurchase agreements are held on segregated accounts.

The income and transaction costs of the securities under repurchase agreements, due to CACEIS, are included in the caption "Income on Reverse Repos" and “Expenses on Repos” in the Statement of Operations and Changes in Net Assets, for each Sub-Fund.

* The total does not include the collateral cash.

| | Amundi Funds Bond Global Aggregate | Amundi Funds Bond Global Corporate | Amundi Funds Bond Global Inflation | Amundi Funds Bond Global Emerging Hard Currency | Amundi Funds Global Macro Bonds & Currencies | Amundi Funds Global Macro Bonds & Currencies Low Vol |
|---|---|---|---|---|---|---|
| **Amount of repurchase agreements expressed in absolute amount (in the currency sub-fund)** | see cost in note 10 | see cost in note 10 | see cost in note 10 | see cost in note 10 | see cost in note 10 | see cost in note 10 |
| Proportion of AUM | 4.25% | 0.58% | 49.05% | 1.83% | 27.47% | 18.24% |
| **Maturity tenor of the repurchase agreements broken down in the following maturity buckets (in absolute amount expressed in sub-fund currency)** | | | | | | |
| less than one day | - | - | - | - | - | - |
| one day to one week | 256,662,167.15 | 3,043,335.83 | 142,409,052.94 | 16,587,340.00 | 26,557,676.11 | 16,392,919 |
| one week to one month | - | - | - | - | - | - |
| one month to three months | - | - | - | - | - | - |
| three months to one year | - | - | - | - | - | - |
| above one year | - | - | - | - | - | - |
| open maturity | - | - | - | - | - | - |
| Total | 256,662,167.15 | 3,043,335.83 | 142,409,052.94 | 16,587,340.00 | 26,557,676.11 | 16,392,919 |
| **Counterparty** | | | | | | |
| Name of counterparty | see note 10 | see note 10 | see note 10 | see note 10 | see note 10 | see note 10 |
| Country of domicile of the counterparty | see note 10 | see note 10 | see note 10 | see note 10 | see note 10 | see note 10 |
| Gross volume of outstanding transactions | see cost in note 10 | see cost in note 10 | see cost in note 10 | see cost in note 10 | see cost in note 10 | see cost in note 10 |
| **Data of collateral** | | | | | | |
| *Type of collateral:* | | | | | | |
| Cash | see note 21 | see note 21 | see note 21 | see note 21 | see note 21 | see note 21 |
| Securities | see market value in note 10 | see market value in note 10 | see market value in note 10 | see market value in note 10 | see market value in note 10 | see market value in note 10 |
| *Quality of collateral:* | | | | | | |
| Rating | see note 10 | see note 10 | see note 10 | see note 10 | see note 10 | see note 10 |
| **Maturity tenor of the collateral broken down in the following maturity buckets (in sub-fund's currency)** | | | | | | |
| less than one day | - | - | - | - | - | |
| one day to one week | - | - | - | - | - | |
| one week to one month | - | - | - | - | - | |
| one month to three months | - | - | - | - | - | |
| three months to one year | - | - | - | - | - | |
| above one year | 257,764,191.00 | 3,040,480.00 | 143,359,238.87 | 18,537,619.89 | 26,521,235.81 | 16,328,409.70 |
| open maturity | see note 21 | see note 21 | see note 21 | see note 21 | see note 21 | see note 21 |
| Total | 257,764,191.00 | 3,040,480.00 | 143,359,238.87 | 18,537,619.89 | 26,521,235.81 | 16,328,409.70 |

All transactions are bilateral transactions.

Sub-funds respect at all time the constraint “Cash received as collateral of OTC contracts and repurchase agreements has to be higher than the sum of deposits with credit institutions, investments in high-quality government bonds, reverse repurchase transactions with credit institutions and investments in short term money market funds”. Cash is managed as a whole; the investment management process does not specifically isolate cash received as collateral from other cash.

Collateral granted by the sub-funds in the context of repurchase agreements are held on segregated accounts.

The income and transaction costs of the securities under repurchase agreements, due to CACEIS, are included in the caption "Income on Reverse Repos" and “Expenses on Repos” in the Statement of Operations and Changes in Net Assets, for each Sub-Fund.

## Securities lending

| | Amundi Funds Equity Euro Concentrated | Amundi Funds Equity Europe Concentrated | Amundi Funds Equity Global Concentrated | Amundi Funds Equity Euroland Small Cap | Amundi Funds Equity Europe Small Cap |
|---|---|---|---|---|---|
| **Amount of securities lent expressed in absolute amount (in the currency of the sub-fund)** | see note 22 | see note 22 | see note 22 | see note 22 | see note 22 |
| Proportion of lendable assets | 16.55% | 12.85% | 25.47% | 12.05% | 3.21% |
| Proportion of AUM | 16.56% | 12.78% | 24.55% | 12.09% | 3.21% |
| **Maturity tenor of the securities lending broken down in the following maturity buckets** | | | | | |
| less than one day | - | - | - | - | - |
| one day to one week | - | - | - | - | - |
| one week to one month | - | - | - | - | - |
| one month to three months | - | - | - | - | - |
| three months to one year | - | - | - | - | - |
| above one year | - | - | - | - | - |
| open maturity | 81,075,007.13 | 61,933,550.69 | 76,629,643.79 | 75,107,200.58 | 10,054,081.63 |
| Total | 81,075,007.13 | 61,933,550.69 | 76,629,643.79 | 75,107,200.58 | 10,054,081.63 |
| **Counterparty** | | | | | |
| Name of counterparty | see note 22 | see note 22 | see note 22 | see note 22 | see note 22 |
| Country of domicile of the counterparty | see note 22 | see note 22 | see note 22 | see note 22 | see note 22 |
| Gross volume of outstanding transactions | see note 22 | see note 22 | see note 22 | see note 22 | see note 22 |
| **Data of collateral** | | | | | |
| *Type of collateral:* | | | | | |
| Cash | see note 22 | see note 22 | see note 22 | see note 22 | see note 22 |
| Securities | see note 22 | see note 22 | see note 22 | see note 22 | see note 22 |
| *Quality of collateral:* | | | | | |
| Rating | see note 22 if applicable | see note 22 if applicable | see note 22 if applicable | see note 22 if applicable | see note 22 if applicable |
| **Maturity tenor of the collateral broken down in the following maturity buckets (in sub-fund's currency)** | | | | | |
| less than one day | - | - | - | - | - |
| one day to one week | - | - | - | - | - |
| one week to one month | - | - | - | - | - |
| one month to three months | - | - | - | - | - |
| three months to one year | - | - | - | - | - |
| above one year | - | - | - | - | - |
| open maturity | see note 22 | see note 22 | see note 22 | see note 22 | see note 22 |
| Total | see note 22 | see note 22 | see note 22 | see note 22 | see note 22 |
| **Safekeeping of collateral received by the Fund as part of securities lending** | | | | | |
| Name of custodian | CACEIS BANK Luxembourg | CACEIS BANK Luxembourg | CACEIS BANK Luxembourg | CACEIS BANK Luxembourg | CACEIS BANK Luxembourg |
| Securities | see note 22 | see note 22 | see note 22 | see note 22 | see note 22 |
| Cash | see note 22 | see note 22 | see note 22 | see note 22 | see note 22 |
| **Data on returns and costs for securities lending** | see note 22 | see note 22 | see note 22 | see note 22 | see note 22 |

All transactions are bilateral transactions.
The collateral on secutities lending is not reused.

| | Amundi Funds CPR Global Agriculture | Amundi Funds CPR Global Gold Mines | Amundi Funds CPR Global Lifestyles | Amundi Funds CPR Global Ressources | Amundi Funds Equity Emerging Focus |
|---|---|---|---|---|---|
| **Amount of securities lent expressed in absolute amount (in the currency of the sub-fund)** | see note 22 | see note 22 | see note 22 | see note 22 | see note 22 |
| Proportion of lendable assets | 5.53% | 0.23% | 6.58% | 4.16% | 6.94% |
| Proportion of AUM | 5.26% | 0.23% | 6.74% | 4.15% | 6.73% |
| **Maturity tenor of the securities lending broken down in the following maturity buckets** | | | | | |
| less than one day | - | - | - | - | - |
| one day to one week | - | - | - | - | - |
| one week to one month | - | - | - | - | - |
| one month to three months | - | - | - | - | - |
| three months to one year | - | - | - | - | - |
| above one year | - | - | - | - | - |
| open maturity | 7,165,883.22 | 327,492.63 | 19,224,038.24 | 4,408,358.48 | 77,330,174.00 |
| Total | 7,165,883.22 | 327,492.63 | 19,224,038.24 | 4,408,358.48 | 77,330,174.00 |
| **Counterparty** | | | | | |
| Name of counterparty | see note 22 | see note 22 | see note 22 | see note 22 | see note 22 |
| Country of domicile of the counterparty | see note 22 | see note 22 | see note 22 | see note 22 | see note 22 |
| Gross volume of outstanding transactions | see note 22 | see note 22 | see note 22 | see note 22 | see note 22 |
| **Data of collateral** | | | | | |
| *Type of collateral:* | | | | | |
| Cash | see note 22 | see note 22 | see note 22 | see note 22 | see note 22 |
| Securities | see note 22 | see note 22 | see note 22 | see note 22 | see note 22 |
| *Quality of collateral:* | | | | | |
| Rating | see note 22 if applicable | see note 22 if applicable | see note 22 if applicable | see note 22 if applicable | see note 22 if applicable |
| **Maturity tenor of the collateral broken down in the following maturity buckets (in sub-fund's currency)** | | | | | |
| less than one day | - | - | - | - | - |
| one day to one week | - | - | - | - | - |
| one week to one month | - | - | - | - | - |
| one month to three months | - | - | - | - | - |
| three months to one year | - | - | - | - | - |
| above one year | - | - | - | - | - |
| open maturity | see note 22 | see note 22 | see note 22 | see note 22 | see note 22 |
| Total | see note 22 | see note 22 | see note 22 | see note 22 | see note 22 |
| **Safekeeping of collateral received by the Fund as part of securities lending** | | | | | |
| Name of custodian | CACEIS BANK Luxembourg | CACEIS BANK Luxembourg | CACEIS BANK Luxembourg | CACEIS BANK Luxembourg | CACEIS BANK Luxembourg |
| Securities | see note 22 | see note 22 | see note 22 | see note 22 | see note 22 |
| Cash | see note 22 | see note 22 | see note 22 | see note 22 | see note 22 |
| **Data on returns and costs for securities lending** | see note 22 | see note 22 | see note 22 | see note 22 | see note 22 |

All transactions are bilateral transactions.
The collateral on secutities lending is not reused.

| | Amundi Funds Equity Emerging World | Amundi Funds Equity MENA | Amundi Funds Dynamic Multi Factors Euro Equity | Amundi Funds Dynamic Multi Factors Europe Equity | Amundi Funds Equity Emerging Conservative |
|---|---|---|---|---|---|
| **Amount of securities lent expressed in absolute amount (in the currency of the sub-fund)** | see note 22 | see note 22 | see note 22 | see note 22 | see note 22 |
| Proportion of lendable assets | 7.33% | 1.07% | 17.72% | 11.82% | 2.53% |
| Proportion of AUM | 7.10% | 1.07% | 17.41% | 11.79% | 2.41% |
| **Maturity tenor of the securities lending broken down in the following maturity buckets** | | | | | |
| less than one day | - | - | - | - | - |
| one day to one week | - | - | - | - | - |
| one week to one month | - | - | - | - | - |
| one month to three months | - | - | - | - | - |
| three months to one year | - | - | - | - | - |
| above one year | - | - | - | - | - |
| open maturity | 117,655,732.15 | 1,089,236.31 | 66,182,589.62 | 13,459,598.46 | 1,828,883.45 |
| Total | 117,655,732.15 | 1,089,236.31 | 66,182,589.62 | 13,459,598.46 | 1,828,883.45 |
| **Counterparty** | | | | | |
| Name of counterparty | see note 22 | see note 22 | see note 22 | see note 22 | see note 22 |
| Country of domicile of the counterparty | see note 22 | see note 22 | see note 22 | see note 22 | see note 22 |
| Gross volume of outstanding transactions | see note 22 | see note 22 | see note 22 | see note 22 | see note 22 |
| **Data of collateral** | | | | | |
| *Type of collateral:* | | | | | |
| Cash | see note 22 | see note 22 | see note 22 | see note 22 | see note 22 |
| Securities | see note 22 | see note 22 | see note 22 | see note 22 | see note 22 |
| *Quality of collateral:* | | | | | |
| Rating | see note 22 if applicable | see note 22 if applicable | see note 22 if applicable | see note 22 if applicable | see note 22 if applicable |
| **Maturity tenor of the collateral broken down in the following maturity buckets (in sub-fund's currency)** | | | | | |
| less than one day | - | - | - | - | - |
| one day to one week | - | - | - | - | - |
| one week to one month | - | - | - | - | - |
| one month to three months | - | - | - | - | - |
| three months to one year | - | - | - | - | - |
| above one year | - | - | - | - | - |
| open maturity | see note 22 | see note 22 | see note 22 | see note 22 | see note 22 |
| Total | see note 22 | see note 22 | see note 22 | see note 22 | see note 22 |
| **Safekeeping of collateral received by the Fund as part of securities lending** | | | | | |
| Name of custodian | CACEIS BANK Luxembourg | CACEIS BANK Luxembourg | CACEIS BANK Luxembourg | CACEIS BANK Luxembourg | CACEIS BANK Luxembourg |
| Securities | see note 22 | see note 22 | see note 22 | see note 22 | see note 22 |
| Cash | see note 22 | see note 22 | see note 22 | see note 22 | see note 22 |
| **Data on returns and costs for securities lending** | see note 22 | see note 22 | see note 22 | see note 22 | see note 22 |

All transactions are bilateral transactions.
The collateral on secutities lending is not reused.

| | Amundi Funds Equity Euro Risk Parity | Amundi Funds Equity Europe Risk Parity | Amundi Funds Equity Europe Conservative | Amundi Funds Equity Global Conservative | Amundi Funds Convertible Conservative |
|---|---|---|---|---|---|
| **Amount of securities lent expressed in absolute amount (in the currency of the sub-fund)** | see note 22 | see note 22 | see note 22 | see note 22 | see note 22 |
| Proportion of lendable assets | 20.19% | 13.63% | 0.81% | 10.87% | 1.98% |
| Proportion of AUM | 20.02% | 13.53% | 0.81% | 10.76% | 1.72% |
| **Maturity tenor of the securities lending broken down in the following maturity buckets** | | | | | |
| less than one day | - | - | - | - | - |
| one day to one week | - | - | - | - | - |
| one week to one month | - | - | - | - | - |
| one month to three months | - | - | - | - | - |
| three months to one year | - | - | - | - | - |
| above one year | - | - | - | - | - |
| open maturity | 130,233,431.75 | 18,059,619.65 | 8,726,395.72 | 22,329,639.67 | 1,562,829.30 |
| Total | 130,233,431.75 | 18,059,619.65 | 8,726,395.72 | 22,329,639.67 | 1,562,829.30 |
| **Counterparty** | | | | | |
| Name of counterparty | see note 22 | see note 22 | see note 22 | see note 22 | see note 22 |
| Country of domicile of the counterparty | see note 22 | see note 22 | see note 22 | see note 22 | see note 22 |
| Gross volume of outstanding transactions | see note 22 | see note 22 | see note 22 | see note 22 | see note 22 |
| **Data of collateral** | | | | | |
| *Type of collateral:* | | | | | |
| Cash | see note 22 | see note 22 | see note 22 | see note 22 | see note 22 |
| Securities | see note 22 | see note 22 | see note 22 | see note 22 | see note 22 |
| *Quality of collateral:* | | | | | |
| Rating | see note 22 if applicable | see note 22 if applicable | see note 22 if applicable | see note 22 if applicable | see note 22 if applicable |
| **Maturity tenor of the collateral broken down in the following maturity buckets (in sub-fund's currency)** | | | | | |
| less than one day | - | - | - | - | - |
| one day to one week | - | - | - | - | - |
| one week to one month | - | - | - | - | - |
| one month to three months | - | - | - | - | - |
| three months to one year | - | - | - | - | - |
| above one year | - | - | - | - | - |
| open maturity | see note 22 | see note 22 | see note 22 | see note 22 | see note 22 |
| Total | see note 22 | see note 22 | see note 22 | see note 22 | see note 22 |
| **Safekeeping of collateral received by the Fund as part of securities lending** | | | | | |
| Name of custodian | CACEIS BANK Luxembourg | CACEIS BANK Luxembourg | CACEIS BANK Luxembourg | CACEIS BANK Luxembourg | CACEIS BANK Luxembourg |
| Securities | see note 22 | see note 22 | see note 22 | see note 22 | see note 22 |
| Cash | see note 22 | see note 22 | see note 22 | see note 22 | see note 22 |
| **Data on returns and costs for securities lending** | see note 22 | see note 22 | see note 22 | see note 22 | see note 22 |

All transactions are bilateral transactions.
The collateral on secutities lending is not reused.

| | Amundi Funds Convertible Europe | Amundi Funds Bond Euro Aggregate | Amundi Funds Bond Euro Corporate | Amundi Funds Bond Euro Government | Amundi Funds Bond Euro Inflation |
|---|---|---|---|---|---|
| **Amount of securities lent expressed in absolute amount (in the currency of the sub-fund)** | see note 22 | see note 22 | see note 22 | see note 22 | see note 22 |
| Proportion of lendable assets | 2.71% | 24.99% | 0.56% | 29.13% | 35.18% |
| Proportion of AUM | 2.69% | 24.17% | 0.57% | 36.99% | 49.63% |
| **Maturity tenor of the securities lending broken down in the following maturity buckets** | | | | | |
| less than one day | - | - | - | - | - |
| one day to one week | - | - | - | - | - |
| one week to one month | - | - | - | - | - |
| one month to three months | - | - | - | - | - |
| three months to one year | - | - | - | - | - |
| above one year | - | - | - | - | - |
| open maturity | 12,218,486.32 | 41,813,593.18 | 5,330,388.44 | 91,856,879.44 | 97,943,289.29 |
| Total | 12,218,486.32 | 41,813,593.18 | 5,330,388.44 | 91,856,879.44 | 97,943,289.29 |
| **Counterparty** | | | | | |
| Name of counterparty | see note 22 | see note 22 | see note 22 | see note 22 | see note 22 |
| Country of domicile of the counterparty | see note 22 | see note 22 | see note 22 | see note 22 | see note 22 |
| Gross volume of outstanding transactions | see note 22 | see note 22 | see note 22 | see note 22 | see note 22 |
| **Data of collateral** | | | | | |
| *Type of collateral:* | | | | | |
| Cash | see note 22 | see note 22 | see note 22 | see note 22 | see note 22 |
| Securities | see note 22 | see note 22 | see note 22 | see note 22 | see note 22 |
| *Quality of collateral:* | | | | | |
| Rating | see note 22 if applicable | see note 22 if applicable | see note 22 if applicable | see note 22 if applicable | see note 22 if applicable |
| **Maturity tenor of the collateral broken down in the following maturity buckets (in sub-fund's currency)** | | | | | |
| less than one day | - | - | - | - | - |
| one day to one week | - | - | - | - | - |
| one week to one month | - | - | - | - | - |
| one month to three months | - | - | - | - | - |
| three months to one year | - | - | - | - | - |
| above one year | - | - | - | - | - |
| open maturity | see note 22 | see note 22 | see note 22 | see note 22 | see note 22 |
| Total | see note 22 | see note 22 | see note 22 | see note 22 | see note 22 |
| **Safekeeping of collateral received by the Fund as part of securities lending** | | | | | |
| Name of custodian | CACEIS BANK Luxembourg | CACEIS BANK Luxembourg | CACEIS BANK Luxembourg | CACEIS BANK Luxembourg | CACEIS BANK Luxembourg |
| Securities | see note 22 | see note 22 | see note 22 | see note 22 | see note 22 |
| Cash | see note 22 | see note 22 | see note 22 | see note 22 | see note 22 |
| **Data on returns and costs for securities lending** | see note 22 | see note 22 | see note 22 | see note 22 | see note 22 |

All transactions are bilateral transactions.
The collateral on secutities lending is not reused.

| | Amundi Funds Bond Global Inflation | Amundi Funds Multi Asset Conservative | Amundi Funds Global Perspectives |
|---|---|---|---|
| **Amount of securities lent expressed in absolute amount (in the currency of the sub-fund)** | see note 22 | see note 22 | see note 22 |
| Proportion of lendable assets | 4.80% | 19.67% | 14.79% |
| Proportion of AUM | 6.46% | 18.38% | 13.32% |
| **Maturity tenor of the securities lending broken down in the following maturity buckets** | | | |
| less than one day | - | - | |
| one day to one week | - | - | |
| one week to one month | - | - | |
| one month to three months | - | - | |
| three months to one year | - | - | |
| above one year | - | - | |
| open maturity | 18,758,957.83 | 113,573,024.78 | 71,115,640.97 |
| Total | 18,758,957.83 | 113,573,024.78 | 71,115,640.97 |
| **Counterparty** | | | |
| Name of counterparty | see note 22 | see note 22 | see note 22 |
| Country of domicile of the counterparty | see note 22 | see note 22 | see note 22 |
| Gross volume of outstanding transactions | see note 22 | see note 22 | see note 22 |
| **Data of collateral** | | | |
| *Type of collateral:* | | | |
| Cash | see note 22 | see note 22 | see note 22 |
| Securities | see note 22 | see note 22 | see note 22 |
| *Quality of collateral:* | | | |
| Rating | see note 22 if applicable | see note 22 if applicable | see note 22 if applicable |
| **Maturity tenor of the collateral broken down in the following maturity buckets (in sub-fund's currency)** | | | |
| less than one day | - | - | - |
| one day to one week | - | - | - |
| one week to one month | - | - | - |
| one month to three months | - | - | - |
| three months to one year | - | - | - |
| above one year | - | - | - |
| open maturity | see note 22 | see note 22 | see note 22 |
| Total | see note 22 | see note 22 | see note 22 |
| **Safekeeping of collateral received by the Fund as part of securities lending** | | | |
| Name of custodian | CACEIS BANK Luxembourg | CACEIS BANK Luxembourg | CACEIS BANK Luxembourg |
| Securities | see note 22 | see note 22 | see note 22 |
| Cash | see note 22 | see note 22 | see note 22 |
| **Data on returns and costs for securities lending** | see note 22 | see note 22 | see note 22 |

All transactions are bilateral transactions.
The collateral on secutities lending is not reused.

## Total Return Swaps

| | Amundi Funds Bond Euro High Yield |
|---|---|
| **Amount of Equity Swaps expressed in absolute amount (in the currency of the sub-fund)** | 164,481.68 |
| Proportion of AUM | 0.02% |
| **Maturity tenor of the Equity Swaps broken down in the following maturity buckets** | |
| less than one day | - |
| one day to one week | - |
| one week to one month | - |
| one month to three months | - |
| three months to one year | 164,481.68 |
| above one year | - |
| open maturity | - |
| Total | 164,481.68 |
| **Counterparty** | |
| Name of counterparty, Country of domicile of the counterparty and Gross volume of outstanding transactions | CITIGROUP GLOBAL MARKETS LTD |
| **Data of collateral** | |
| *Type of collateral:* | |
| Cash | see note 21 |
| Securities | |
| *Quality of collateral:* | |
| Rating | see note 21 |
| **Maturity tenor of the collateral broken down in the following maturity buckets (in sub-fund's currency)** | |
| less than one day | - |
| one day to one week | - |
| one week to one month | - |
| one month to three months | - |
| three months to one year | - |
| above one year | - |
| open maturity | see note 21 |
| Total | see note 21 |
| **Safekeeping of collateral received by the Fund as part of Equity Swaps** | |
| Name of custodian | CACEIS BANK Luxembourg |
| Cash | see note 21 |
| Securities | - |

All transactions are bilateral transactions.
For each counterparty and each sub-fund, collateral positions are followed-up globally for all OTC instrument types.
Cash collateral is managed as a whole; the investment management process does not specifically isolate cash received as collateral from other cash.
Returns and costs incurred from performance swaps transactions during the period ended 30 June 2018 are included in the valuation of the swaps.

| Sub-Fund | Currency | Ten largest collateral issuers across all SFTs and total return swaps | Volumes of the collateral securities and commodities received |
|---|---|---|---|
| Amundi Funds Equity Euro Concentrated | EUR | UNILEVER NV | 14,735,294.79 |
| | | AXA SA | 13,879,233.12 |
| | | WILLIAM HILL PLC | 3,815,570.44 |
| | | PORSCHE AUTOMOBIL HOLDING SE | 3,250,632.78 |
| | | BNP PARIBAS | 1,979,544.68 |
| | | SAFRAN EX SAGEM SA | 735,797.70 |
| Amundi Funds Equity Europe Concentrated | EUR | HIKMA PHARMACEUTICALS | 5,953,579.43 |
| | | WOOD GROUP (JOHN) PLC | 2,921,436.61 |
| | | JUPITER FUND MANAGEMENT PLC | 2,115,412.08 |
| | | EURONEXT NV | 2,009,665.52 |
| | | IMI PLC | 1,987,670.21 |
| | | CRANSWICK PLC | 1,766,022.04 |
| | | PORSCHE AUTOMOBIL HOLDING SE | 1,191,488.44 |
| | | CADES CAISSE D AMORTISSEMENT ET DE LA DETTE SOCIAL | 958,853.23 |
| | | ESURE GROUP PLC | 944,436.38 |
| | | AGGREKO PLC | 835,249.75 |
| Amundi Funds Equity Global Concentrated | USD | AKZO NOBEL NV | 9,108,968.89 |
| | | UBISOFT ENTERTAINMENT SA | 7,359,120.24 |
| | | AMUNDI INDEX SOLUTIONS | 5,461,912.65 |
| | | TECHNIPFMC LIMITED | 1,414,792.13 |
| | | NATIXIS | 584,931.66 |
| Amundi Funds Equity Euroland Small Cap | EUR | EIFFAGE | 14,516,721.83 |
| | | ASCENTIAL GROUP LIMITED | 5,823,454.34 |
| | | E ON AG | 5,704,442.07 |
| | | SAFRAN EX SAGEM SA | 1,241,337.49 |
| | | WILLIAM HILL PLC | 1,023,800.63 |
| | | ROYAL AND SUN ALLIANCE INSURANCE GROUP PLC | 641,073.86 |
| | | TWITTER INC | 445,578.04 |
| | | NATIXIS | 166,532.38 |
| | | VEOLIA ENVIRONNEMENT SA | 99,910.42 |
| Amundi Funds Equity Europe Small Cap | EUR | DAIMLER AG | 1,595,219.69 |
| | | AKZO NOBEL NV | 1,409,153.56 |
| | | SAFRAN EX SAGEM SA | 840,563.31 |
| | | EIFFAGE | 382,360.01 |
| | | FRANCE GOVERNMANT BOND OAT | 172,651.01 |
| | | PORSCHE AUTOMOBIL HOLDING SE | 42,403.67 |
| Amundi Funds CPR Global Agriculture | USD | DANONE | 7,165,894.16 |
| Amundi Funds CPR Global Gold Mines | USD | DANONE | 327,493.20 |
| Amundi Funds CPR Global Lifestyles | USD | DANONE | 6,524,624.74 |
| | | UBISOFT ENTERTAINMENT SA | 4,094,503.98 |
| | | ELECTRICITE DE FRANCE EDF | 2,199,412.16 |
| Amundi Funds Equity Emerging Focus | USD | GILEAD SCIENCES INC | 25,301,777.15 |
| | | SAINT GOBAIN SA CIE | 18,335,188.67 |
| | | EIFFAGE | 9,425,546.71 |
| | | RUBIS | 4,041,304.10 |
| Amundi Funds Equity Emerging World | USD | FACEBOOK INC | 35,044,790.07 |
| | | STARBUCKS CORP | 19,985,600.50 |
| | | RUBIS | 9,163,630.20 |
| | | NORFOLK SOUTHERN CORP | 5,204,883.37 |
| | | GE MONEY BANK AG | 4,933,674.48 |
| | | SOCIETE GENERALE | 3,086,970.90 |
| | | KION GROUP AG | 2,275,318.68 |
| | | UNAXIS HOLDING AG | 2,184,561.81 |
| | | CONOCOPHILLIPS | 2,043,977.77 |
| | | ROYAL AND SUN ALLIANCE INSURANCE GROUP PLC | 1,636,706.02 |
| Amundi Funds Equity MENA | USD | CREDIT AGRICOLE SA | 453,325.33 |
| | | MERCK KGAA | 430,511.12 |
| | | DEUTSCHE BANK AG | 206,903.96 |
| Amundi Funds Dynamic Multi Factors Euro Equity | EUR | SAP AG | 11,419,414.73 |
| | | NYKREDIT REALKREDIT A/S | 7,383,933.74 |
| | | RYANAIR HOLDINGS PLC | 4,543,957.09 |
| | | DANONE | 3,610,674.80 |
| | | AXA SA | 2,641,347.93 |
| | | EUROPEAN AERONAUTIC DEFENCE AND SPACE COMPANY NV | 1,229,221.71 |
| | | NORDRHEIN-WESTFALEN | 435,741.85 |
| | | PINAULT PRINTEMPS REDOUTE SA | 435,156.52 |
| | | AKZO NOBEL SWEDEN FINANCE AB | 289,741.48 |
| | | NATIXIS | 106,131.23 |
| Amundi Funds Dynamic Multi Factors Europe Equity | EUR | WOLTERS KLUWER NV | 2,628,796.38 |
| | | STARBUCKS CORP | 1,821,202.16 |
| | | VEOLIA ENVIRONNEMENT SA | 1,382,870.88 |
| | | NATIXIS | 301,760.51 |
| | | TWITTER INC | 208,948.06 |

| Sub-Fund | Currency | Ten largest collateral issuers across all SFTs and total return swaps | Volumes of the collateral securities and commodities received |
|---|---|---|---|
| Amundi Funds Equity Emerging Conservative | USD | RUBIS | 135,928.45 |
| | | UNIPER SE | 78,453.18 |
| | | KONINKLIJKE BOSKALIS WESTMINSTER NV | 47,275.62 |
| | | HENKEL AG AND CO.KGAA | 26,305.32 |
| | | PROSIEBENSAT 1 MEDIA AG | 25,738.93 |
| | | DEUTSCHE WOHNEN AG | 24,735.05 |
| | | E ON AG | 23,975.59 |
| | | COMMERZBANK AG | 11,126.80 |
| | | HEINEKEN NV | 1,083.82 |
| | | ROYAL PHILIPS ELECTRONICS NV | 868.06 |
| Amundi Funds Equity Euro Risk Parity | EUR | AMGEN INC | 19,985,027.35 |
| | | RYANAIR HOLDINGS PLC | 7,112,592.04 |
| | | MERLIN PROPERTIES SOCIMI S.A | 6,153,468.27 |
| | | SWISSCOM AG | 3,086,843.65 |
| | | LVMH - MOET HENNESSY LOUIS VUITTON | 2,386,086.96 |
| | | AXA SA | 1,981,006.10 |
| | | PINAULT PRINTEMPS REDOUTE SA | 1,828,486.26 |
| | | VOLKSWAGEN AKTIENGESELLSCHAFT | 1,781,218.94 |
| | | ZURICH FINANCIAL SERVICES | 1,605,849.17 |
| | | FORD MOTOR CREDIT COMPANY | 1,467,466.55 |
| Amundi Funds Equity Europe Risk Parity | EUR | SAINT GOBAIN SA CIE | 5,514,577.40 |
| | | VEOLIA ENVIRONNEMENT SA | 1,876,335.14 |
| | | NATIXIS | 1,534,114.61 |
| | | FORD MOTOR CREDIT COMPANY | 523,957.10 |
| | | NORDRHEIN-WESTFALEN | 273,195.45 |
| | | PINAULT PRINTEMPS REDOUTE SA | 273,112.52 |
| | | AXA SA | 270,325.13 |
| | | ALTICE N.V. | 119,774.66 |
| Amundi Funds Equity Europe Conservative | EUR | SBM OFFSHORE | 1,805,429.86 |
| | | KONINKLIJKE AHOLD NV | 1,720,645.65 |
| | | TOSOH CORP | 1,350,221.88 |
| | | CREDIT AGRICOLE SA | 1,260,974.12 |
| | | NOMURA HOLDINGS INC | 659,153.35 |
| | | PANASONIC CORP | 565,005.70 |
| | | YAHOO JAPAN CORP | 413,650.20 |
| | | MIZUHO FINANCIAL GROUP INC | 213,565.14 |
| | | NORDRHEIN-WESTFALEN | 76,377.22 |
| | | PINAULT PRINTEMPS REDOUTE SA | 75,841.57 |
| Amundi Funds Equity Global Conservative | USD | CENTAMIN PLC | 3,403,490.50 |
| | | VEOLIA ENVIRONNEMENT SA | 2,884,904.06 |
| | | AXA SA | 1,644,745.21 |
| | | UBISOFT ENTERTAINMENT SA | 1,169,916.09 |
| | | WILLIAM HILL PLC | 694,501.47 |
| | | BUREAU VERITAS SA BVRICNA | 413,289.64 |
| | | DEUTSCHE BANK AG | 215,623.87 |
| | | SWISSCOM AG | 201,440.64 |
| | | PERNOD RICARD | 150,477.33 |
| | | DEUTSCHE WOHNEN AG | 70,169.43 |
| Amundi Funds Convertible Conservative | EUR | FRANCE GOVERNMANT BOND OAT | 1,562,830.09 |
| Amundi Funds Convertible Europe | EUR | AMUNDI INDEX SOLUTIONS | 6,790,649.48 |
| | | BANK NEDERLANDSE GEMEENTEN NV | 1,283,556.09 |
| | | FRANCE GOVERNMANT BOND OAT | 1,227,931.49 |
| | | AMUNDI ETF MSCI EUROPE BUYBACK UCITS ETF | 20,777.03 |
| Amundi Funds Bond Euro Aggregate | EUR | AXA SA | 14,522,667.50 |
| | | EIFFAGE | 11,071,248.68 |
| | | AMUNDI INDEX SOLUTIONS | 4,621,723.81 |
| | | ATHENAHEALTH INC | 3,331,333.81 |
| | | ROYAL AND SUN ALLIANCE INSURANCE GROUP PLC | 496,424.39 |
| Amundi Funds Bond Euro Corporate | EUR | SAINT GOBAIN SA CIE | 6,582,750.00 |
| | | RUBIS | 5,330,390.53 |
| | | EASYJET PLC | 3,141,800.00 |
| | | ATLANTIA SPA / EX AUTOSTRADE SPA | 2,826,170.02 |
| | | ANGLO AMERICAN CAPITAL PLC | 2,008,800.00 |
| | | LLOYDS BANKING GROUP PLC | 1,992,400.00 |
| | | BFCM(BQUE FEDER.CREDIT MUTUEL) | 1,635,600.00 |
| | | BNP PARIBAS | 1,566,150.00 |
| | | ATF NETHERLANDS B.V. | 1,526,653.77 |
| | | PROLOGIS LP | 1,010,700.00 |
| Amundi Funds Bond Euro Corporate Short Term | EUR | COCA COLA CO | 1,001,900.00 |
| | | CREDIT AGRICOLE SA LONDON | 890,190.00 |
| Amundi Funds Bond Euro Government | EUR | BNP PARIBAS | 44,431,270.90 |
| | | FRANCE GOVERNMENT BOND OAT | 29,083,100.00 |
| | | ITALY BUONI POLIENNALI DEL TESOR | 21,143,250.00 |
| | | L' AIR LIQUIDE-SOCIETE POUR L'ETUDE ET L'EXPLOITAT | 13,691,781.98 |
| | | MEXIQUE - UNITED MEXICAN STATE | 7,200,200.00 |
| | | AMUNDI INDEX SOLUTIONS | 6,264,637.50 |
| | | DEXIA CREDIT LOCAL SA | 4,038,000.00 |
| | | SPAIN GOVERNMENT BOND | 3,203,200.00 |

| Sub-Fund | Currency | Ten largest collateral issuers across all SFTs and total return swaps | Volumes of the collateral securities and commodities received |
|---|---|---|---|
| Amundi Funds Bond Euro Inflation | EUR | FRANCE GOVERNMENT BOND OAT | 48,236,623.94 |
| | | BNP PARIBAS | 35,128,786.62 |
| | | AMUNDI INDEX SOLUTIONS | 25,858,054.32 |
| | | ITALY BUONI POLIENNALI DEL TESOR | 23,235,396.12 |
| | | CASAM ETF MSCI FRANCE | 1,825,477.26 |
| | | CASAM ETF MSCI UK | 1,824,917.99 |
| | | CASAM ETF MSCI EUROPE BANKS | 1,596,546.90 |
| | | L' AIR LIQUIDE-SOCIETE POUR L'ETUDE ET L'EXPLOITAT | 1,065,796.01 |
| | | AMUNDI ETF SHORT CAC 40 | 377,651.19 |
| | | AMUNDI ETF MSCI EUROPE BUYBACK UCITS ETF | 222,703.83 |
| Amundi Funds Bond Europe | EUR | FRANCE GOVERNMENT BOND OAT | 5,877,140.00 |
| | | NETHERLANDS GOVERNMENT | 3,067,400.00 |
| | | ITALY BUONI POLIENNALI DEL TESOR | 2,902,100.00 |
| | | DEUTSCHE BUNDES INFLATION LINKED | 1,729,200.00 |
| | | BELGIUM GOVERNMENT BOND | 1,516,500.00 |
| | | MEXIQUE - UNITED MEXICAN STATE | 1,353,600.00 |
| | | DEXIA CREDIT LOCAL SA | 733,880.00 |
| Amundi Funds Bond Global | USD | PORTUGAL OBRIGACOES DO TESOURO O | 37,332,033.70 |
| | | FRANCE GOVERNMENT BOND OAT | 22,810,215.63 |
| | | UNITED STATES TREAS INFLATION IN | 14,085,400.00 |
| | | ITALY BUONI POLIENNALI DEL TESOR | 7,658,853.47 |
| | | UNITED STATES TREASURY NOTE/BOND | 5,178,600.00 |
| | | CAIXABANK SA | 1,950,238.41 |
| | | BUNDESREPUBLIK DEUTSCHLAND | 1,151,204.30 |
| Amundi Funds Bond Global Aggregate | USD | BUNDESREPUBLIK DEUTSCHLAND | 231,997,438,97 |
| | | APPLE INC | 61,265,971.00 |
| | | EASTMAN CHEMICAL CO | 18,257,387.99 |
| | | PUERTO DE LIVERPOOL SAB | 15,582,512.00 |
| | | QUALCOMM INC | 15,314,022.00 |
| | | IBM CORP | 15,263,220.00 |
| | | EADS FINANCE NV | 12,768,560.31 |
| | | BMW FINANCE NV | 11,790,386.92 |
| | | DAIMLER AG | 9,997,403.74 |
| | | BANCO BILBAO VIZCAYA ARGENTARIA | 8,275,002.69 |
| Amundi Funds Bond Global Corporate | USD | AMERICA MOVIL SA DE CV MEXICO | 5,137,150.00 |
| | | KBC GROUPE | 1,860,607.68 |
| | | SOCIETE GENERALE | 1,182,728.15 |
| | | QUALCOMM INC | 1,039,841.00 |
| Amundi Funds Bond Global Inflation | EUR | FRANCE GOVERNMENT BOND OAT | 107,494,060.00 |
| | | UNITED STATES TREAS INFLATION IN | 34,914,992.94 |
| | | SUMITOMO MITSUI BANKING CORP | 25,365,166.37 |
| | | AXA SA | 13,970,855.60 |
| | | MITSUBISHI BANK | 9,268,622.33 |
| | | AMUNDI INDEX SOLUTIONS | 3,393,078.35 |
| | | TWITTER INC | 1,145,087.26 |
| | | PORSCHE AUTOMOBIL HOLDING SE | 249,993.87 |
| Amundi Funds Bond Global Emerging Hard Currency | EUR | ARGENTINE REP GVT INTL BOND | 7,639,100.00 |
| | | HUNGARY GOVERNMENT INTERNATIONAL | 6,355,000.00 |
| | | PETROLEOS MEXICANOS | 2,593,240.00 |
| Amundi Funds Multi Asset Conservative | EUR | L' AIR LIQUIDE-SOCIETE POUR L'ETUDE ET L'EXPLOITAT | 39,062,109.89 |
| | | VIVENDI EX VIVENDI UNIVERSAL | 20,572,413.40 |
| | | NESTLE SA | 18,141,773.17 |
| | | TESORO PETROLEUM CORP | 13,684,561.31 |
| | | ATHENAHEALTH INC | 5,485,775.23 |
| | | HOWARD HUGUES CORP | 3,495,210.69 |
| | | MERLIN PROPERTIES SOCIMI S.A | 1,248,586.83 |
| | | VEOLIA ENVIRONNEMENT SA | 943,935.00 |
| Amundi Funds Global Perspectives | EUR | BNP PARIBAS | 64,189,278.79 |
| | | MERLIN PROPERTIES SOCIMI S.A | 498,178.91 |
| | | AGEAS N.V. (EX FORTIS) | 426,561.09 |
| | | FORD MOTOR CREDIT COMPANY | 244,577.76 |
| | | NATIXIS | 180,005.02 |
| | | E ON AG | 170,910.80 |
| Amundi Funds Absolute Volatility Euro Equities | EUR | CAISSE D AMORTISSEMENT DE LA DETTE SOCIALE | 22,442,321.35 |
| | | FRANCE GOVERNMANT BOND OAT | 6,981,218.30 |
| Amundi Funds Absolute Volatility World Equities | USD | MICROSOFT CORP | 20,043,000.00 |
| | | APPLE INC | 9,780,400.00 |
| Amundi Funds Global Macro Bonds & Currencies | EUR | BUNDESREPUBLIK DEUTSCHLAND | 21,301,282.81 |
| | | PORTUGAL OBRIGACOES DO TESOURO O | 5,219,953.00 |
| Amundi Funds Global Macro Bonds & Currencies Low Vol | EUR | BUNDESREPUBLIK DEUTSCHLAND | 16,392,919.20 |
| Amundi Funds Global Macro Forex | USD | AT AND T INC. | 13,525,137.25 |
| | | PROCTER AND GAMBLE CO | 10,392,300.00 |
| | | INVERSIONES | 7,904,984.80 |
| | | WPP FINANCE 2013 | 6,062,340.00 |
| | | GENERAL MOTORS FINANCIAL CO | 3,555,273.86 |
| | | HAMMERSON PLC | 3,307,392.00 |
| | | LVMH - MOET HENNESSY LOUIS VUITT | 2,706,750.00 |
| | | BPCE | 566,710.75 |

## REMUNERATION POLICY AND PRACTICES

Amundi Luxembourg remuneration policy is compliant with the requirements detailed in the European Directive 2014/91/EU that come into force on 18 March 2016, and was transposed into Luxembourg Law of 10 May 2016.

The remuneration policy is based on Amundi group remuneration framework, and it is reviewed annually by Amundi group Remuneration Committee and approved by the Board of Amundi Luxembourg.
The policy is subject to independent review by the internal Compliance function. In 2017 there were no material changes to the remuneration policy adopted for previous years. The policy applicable for 2017 was approved by Amundi Luxembourg Board on March 17th 2017 and reviewed by the Amundi group Remuneration Committee on February 1st 2018.

The remuneration policy and practices objectives are consistent with and promote sound and effective risk management, aligning remuneration with long-term performance and risks in order to avoid conflicts of interest. Fixed remuneration components are linked to the roles covered, the professional services rendered and the scope of responsibilities, reflecting the level of academic qualification, market pay levels, experience and skills required for each position, as well as the level of excellence demonstrated. Variable remuneration is designed to promote a sustainable long-term development of the Management Company and a solid and effective risk management system. Variable remuneration awards consider the performance of the employee, her/his business unit and Amundi group as a whole, and it is based on both financial and non-financial criteria.

Amundi Luxembourg and Amundi group have defined all identified staff having authority or influence on the funds Amundi manages, and who consequently are likely to have an impact on the performance or the risk profile of our the funds.

AMOUNTS OF REMUNERATION AWARDED

Amundi Luxembourg, the Management Company acts as of 30.06.2018 as Management Company or AIFM for several umbrella and standalone UCITS and AIFs.

The total remuneration paid by Amundi Luxembourg to its staff in respect of financial year 2017 is as follows (*) :

| | Nr. of beneficiaries | Fixed | Variable | Total |
|---|---|---|---|---|
| **Staff** | 110 | 6,221,356.38 | 1,043,733.00 | 7,265,089.38 |
| **out of which** | | | | |
| - Identified staff | 15 | 1,622,991.83 | 485,500.00 | 2,108,491.83 |
| - All other staff | 95 | 4,598,364.55 | 558,233.00 | 5,156,597.55 |

(*) Further to the acquisition of Pioneer Investments by Amundi group, the two Luxembourg management companies of Amundi group (Amundi Luxembourg S.A. and Pioneer Asset Management S.A.) merged with effect from January 1st, 2018. The total remuneration figures include fixed remuneration paid by each of the companies to their staff in 2017 and variable remuneration paid by the merged company in 2018 in respect of financial year 2017.

The Fund represents as of 30.06.2018 18.38% of total Amundi Luxembourg AuM. The total remuneration figures shown above refer to activities in respect of all funds managed.
Amundi Luxembourg and Amundi group employees who are appointed to the Board of Directors of the Management Company and of the Fund waive the right to any remuneration in respect of all funds managed.
No employee of the Management Company receives any amount, including carried interest and performance fees, paid directly by the UCITS or AIFs managed.

## GLOBAL EXPOSURE

### THE COMMITMENT APPROACH

The following sub-funds use the commitment approach in order to monitor and measure the global exposure:

Amundi Funds Equity Euro Concentrated
Amundi Funds Equity Europe Concentrated
Amundi Funds Equity Global Concentrated
Amundi Funds Equity Japan Target
Amundi Funds Equity Japan Value
Amundi Funds Wells Fargo US Mid Cap
Amundi Funds Equity US Relative Value
Amundi Funds Equity Euroland Small Cap
Amundi Funds Equity Europe Small Cap
Amundi Funds CPR Global Agriculture[1]
Amundi Funds CPR Global Gold Mines
Amundi Funds CPR Global Lifestyles[2]
Amundi Funds CPR Global Resources
Amundi Funds Equity Green Impact
Amundi Funds Equity ASEAN
Amundi Funds Equity Asia Concentrated[3]
Amundi Funds Equity Emerging Focus
Amundi Funds Equity Emerging World
Amundi Funds Equity Greater China
Amundi Funds SBI FM Equity India
Amundi Funds Equity India Infrastructure
Amundi Funds SBI FM Equity India Select
Amundi Funds Equity Korea
Amundi Funds Equity Latin America
Amundi Funds Equity MENA
Amundi Funds Equity Thailand
Amundi Funds Dynamic Multi Factors Euro Equity[4]
Amundi Funds Dynamic Multi Factors Europe Equity[5]
Amundi Funds Dynamic Multi Factors Global Equity[6]
Amundi Funds Equity Emerging Conservative
Amundi Funds Equity Euro Risk Parity
Amundi Funds Equity Europe Risk Parity[7]
Amundi Funds Equity Europe Conservative
Amundi Funds Equity Global Conservative
Amundi Funds Convertible Conservative[8]
Amundi Funds Convertible Europe
Amundi Funds Convertible Global
Amundi Funds Bond Euro Aggregate
Amundi Funds Bond Euro Corporate
Amundi Funds Bond Euro Corporate Short Term
Amundi Funds Bond Euro Government
Amundi Funds Bond Euro Inflation
Amundi Funds Bond Euro High Yield
Amundi Funds Bond Euro High Yield Short Term
Amundi Funds Bond Europe
Amundi Funds Bond Global High Yield
Amundi Funds Bond Global Inflation
Amundi Funds Bond US Corporate
Amundi Funds US Aggregate[9]
Amundi Funds Income Partners China Aggregate Bond[10]
Amundi Funds Bond Global Emerging Corporate
Amundi Funds Protect 90
Amundi Funds Protect 90 USD
Amundi Funds Cash EUR
Amundi Funds Cash USD

### THE ABSOLUTE VAR APPROACH

The following sub-funds use the absolute Value at Risk (VaR) approach (99% confidence interval, 1 month holding period) in order to monitor and measure the global exposure on one year observation period.

| Sub-fund | VaR Model | Reference Portfolio | VaR Limit | Lowest VaR | Highest VaR | Average of VaR during the year | Level of leverage reached during the year |
|---|---|---|---|---|---|---|---|
| Amundi Funds Bond Total Hybrid[11] | Historical | No Benchmark | 20% | 0.74% | 1.81% | 1.43% | 89% |
| Amundi Funds Bond Global Corporate | Historical | No Benchmark | 20% | 1.27% | 2.31% | 1.72% | 128% |
| Amundi Funds BFT Optimal Income | Historical | No Benchmark | 20% | 1.01% | 2.30% | 1.59% | 302% |
| Amundi Funds Multi Asset Conservative | Historical | No Benchmark | 20% | 1.07% | 2.81% | 1.52% | 89% |
| Amundi Funds Global Perspectives | Historical | No Benchmark | 20% | 2.26% | 5.25% | 3.33% | 156% |
| Amundi Funds Target Coupon | Historical | No Benchmark | 20% | 0.90% | 1.88% | 1.23% | 187% |
| Amundi Funds Absolute Volatility Arbitrage | Historical | No Benchmark | 20% | 0.63% | 4.20% | 1.63% | 71% |
| Amundi Funds Absolute Volatility Euro Equities | Historical | No Benchmark | 20% | 2.58% | 9.52% | 5.24% | 855% |
| Amundi Funds Absolute Volatility World Equities | Historical | No Benchmark | 20% | 3.56% | 7.21% | 5.10% | 866% |
| Amundi Funds Credit Unconstrained | Historical | No Benchmark | 20% | 0.82% | 2.15% | 1.29% | 113% |
| Amundi Funds Global Macro Bonds & Currencies | Historical | No Benchmark | 20% | 0.88% | 3.52% | 1.84% | 977% |
| Amundi Funds Global Macro Bonds & Currencies Low Vol | Historical | No Benchmark | 20% | 0.37% | 1.13% | 0.68% | 336% |
| Amundi Funds Global Macro Forex | Historical | No Benchmark | 20% | 1.15% | 2.13% | 1.51% | 275% |

[1] Amundi Funds Equity Global Agriculture has been renamed into Amundi Funds CPR Global Agriculture as at 27 October 2017.
[2] Amundi Funds Equity Global Luxury and Lifestyle has been renamed into Amundi Funds CPR Global Lifestyles as at 3 July 2017.
[3] Amundi Funds Equity Asia Ex Japan has been renamed into Amundi Funds Equity Asia Concentrated as at 20 December 2017.
[4] Amundi Funds Dynamic Multi Factors Euro Equity has been launched on 18 October 2017.
[5] Amundi Funds Dynamic Multi Factors Europe Equity has been launched on 12 October 2017.
[6] Amundi Funds Dynamic Multi Factors Global Equity has been launched on 25 October 2017.
[7] Amundi Funds Equity Europe Risk Parity has been launched on 10 October 2017.
[8] Amundi Funds Convertible Credit has been renamed into Amundi Funds Convertible Conservative as at 19 March 2018.
[9] Amundi Funds Bond US Opportunistic Core Plus has been renamed into Amundi Funds US Aggregate as at 6 September 2017.
[10] Amundi Funds Bond China Aggregate has been renamed into Amundi Funds Income Partners China Aggregate Bond as at 3 July 2017.
[11] Amundi Funds Bond Global Hybrid has been renamed into Amundi Funds Bond Total Hybrid as at 15 November 2017.

## THE RELATIVE VAR APPROACH

The following sub-funds use the relative Value at Risk (VaR) approach (99% confidence interval, 1 month holding period) in order to monitor and measure the global exposure on one year observation period.

| Sub-fund | VaR Model | Reference Portfolio | VaR Limit | Lowest VaR | Highest VaR | Average of VaR during the year | Level of leverage reached during the year |
|---|---|---|---|---|---|---|---|
| Amundi Funds Bond Global | Historical | J.P. Morgan Government Bond Global All Maturities Unhedged in USD | 200% | 64.18% | 124.86% | 94.73% | 282% |
| Amundi Funds Bond Global Aggregate | Historical | Barclays Global Aggregate Hedged (USD) | 200% | 59.63% | 142.92% | 98.28% | 348% |
| Amundi Funds Bond Global Total Return | Historical | JP Morgan Global Government Bond Index Broad | 200% | 82.98% | 131.08% | 97.03% | 692% |
| Amundi Funds Bond Asian Local Debt | Historical | Markit iBoxx Asian Local Bond | 200% | 80.87% | 133.44% | 109.67% | 196% |
| Amundi Funds Bond Global Emerging Blended | Historical | 50% JP Morgan EMBI Global Diversified Euro Hedge + 50% JP Morgan ELMI Plus | 200% | 94.18% | 175.16% | 131.61% | 166% |
| Amundi Funds Bond Global Emerging Hard Currency | Historical | JPM EMBI Global Diversified Hedged Euro | 200% | 95.74% | 124.30% | 110.00% | 113% |
| Amundi Funds Bond Global Emerging Local Currency | Historical | JPM GBI-EM Global Diversified (USD) unhedged | 200% | 103.04% | 144.69% | 117.83% | 126% |

The Total expense ratio (TER) is fixed as follows:

| AMUNDI FUNDS | Currency | Classes of Shares | TER % |
|---|---|---|---|
| Equity Euro Concentrated | EUR | - AE ( C ) | 1.82% |
| | EUR | - AE ( D ) | 1.82% |
| | EUR | - FE ( C ) | 3.22% |
| | EUR | - IE ( C ) | 1.03% |
| | EUR | - IE ( D )* | 1.08% |
| | EUR | - ME ( C ) | 1.04% |
| | EUR | - OE ( C ) | 0.38% |
| | EUR | - OR ( C )* | 0.23% |
| | EUR | - SE ( C ) | 2.23% |
| | EUR | - ZE ( C )* | 0.55% |
| | EUR | - ZE ( D ) | 0.50% |
| Equity Europe Concentrated | EUR | - AE ( C ) | 1.85% |
| | EUR | - AE ( D ) | 1.85% |
| | CZK | - AHK ( C ) | 1.84% |
| | EUR | - FE ( C ) | 3.25% |
| | EUR | - IE ( C ) | 1.06% |
| | EUR | - IE ( D ) | 1.04% |
| | EUR | - ME ( C ) | 1.10% |
| | EUR | - OE ( C ) | 0.40% |
| | EUR | - OR ( C )* | 0.27% |
| | EUR | - SE ( C ) | 2.25% |
| | EUR | - ZE ( C ) | 0.58% |
| | EUR | - ZE ( D )* | 0.49% |
| Equity Global Concentrated | EUR | - AE ( C ) | 1.81% |
| | EUR | - AE ( D ) | 1.83% |
| | EUR | - AHE ( C ) | 1.82% |
| | EUR | - AHE ( D ) | 1.83% |
| | USD | - AU ( C ) | 1.83% |
| | USD | - AU ( D ) | 1.83% |
| | USD | - A2U ( C ) | 1.97% |
| | EUR | - FHE ( C ) | 3.24% |
| | USD | - FU ( C ) | 3.22% |
| | EUR | - IE ( C ) | 0.88% |
| | USD | - IU ( C ) | 0.89% |
| | GBP | - MG ( C ) | 0.89% |
| | EUR | - MHE ( C ) | 0.89% |
| | EUR | - OE ( C )* | 0.36% |
| | EUR | - SE ( C ) | 2.22% |
| | EUR | - SHE ( C ) | 2.23% |
| | USD | - SU ( C ) | 2.22% |
| | EUR | - ZE ( C )* | 0.57% |
| Equity Global Income[1] | USD | - AU ( C )* | 1.94% |
| | USD | - IU ( C )* | 1.08% |
| Equity Japan Target | EUR | - AE ( C ) | 2.30% |
| | EUR | - AE ( D ) | 2.30% |
| | EUR | - AHE ( C ) | 2.30% |
| | USD | - AHU ( C ) | 2.30% |
| | JPY | - AJ ( C ) | 2.30% |
| | JPY | - AJ ( D ) | 2.30% |
| | EUR | - FHE ( C ) | 3.70% |
| | JPY | - FJ ( C ) | 3.70% |
| | EUR | - IHE ( C ) | 1.10% |
| | JPY | - IJ ( C ) | 1.10% |
| | JPY | - IJ ( D ) | 1.08% |
| | EUR | - MHE ( C ) | 1.21% |
| | JPY | - MJ ( C ) | 1.20% |
| | EUR | - OHE ( C )* | 0.30% |
| | EUR | - RHE ( C ) | 1.21% |
| | EUR | - RHE ( D ) | 1.42% |
| | JPY | - RJ ( C ) | 1.30% |
| | EUR | - SHE ( C ) | 2.70% |
| | JPY | - SJ ( C ) | 2.70% |
| Equity Japan Value | EUR | - AE ( C ) | 1.99% |
| | EUR | - AE ( D ) | 1.99% |
| | EUR | - AHE ( C ) | 2.00% |
| | CZK | - AHK ( C ) | 1.99% |
| | JPY | - AJ ( C ) | 1.98% |
| | JPY | - AJ ( D ) | 1.99% |
| | EUR | - FHE ( C ) | 3.40% |
| | JPY | - FJ ( C ) | 3.39% |
| | EUR | - IHE ( C ) | 1.10% |
| | JPY | - IJ ( C ) | 1.10% |
| | JPY | - I2 ( D ) | 0.75% |
| | JPY | - I9 ( C ) | 0.60% |
| | JPY | - MJ ( C ) | 1.10% |
| | EUR | - OHE ( C )* | 0.30% |
| | EUR | - SHE ( C ) | 2.40% |
| | JPY | - SJ ( C ) | 2.40% |

| AMUNDI FUNDS | Currency | Classes of Shares | TER % |
|---|---|---|---|
| Wells Fargo US Mid Cap | EUR | - AE ( C ) | 2.32% |
| | EUR | - AHE ( C ) | 2.32% |
| | USD | - AU ( C ) | 2.32% |
| | USD | - AU ( D ) | 2.33% |
| | EUR | - FHE ( C ) | 3.72% |
| | USD | - FU ( C ) | 3.72% |
| | USD | - I (13) U ( C ) | 1.41% |
| | EUR | - IHE ( C ) | 1.24% |
| | USD | - IU ( C ) | 1.23% |
| | USD | - IU ( D ) | 1.23% |
| | EUR | - MHE ( C ) | 1.31% |
| | USD | - RU ( C ) | 1.42% |
| | EUR | - SHE ( C ) | 2.72% |
| | USD | - SU ( C ) | 2.72% |
| Equity US Relative Value | EUR | - AE ( C ) | 2.16% |
| | EUR | - AE ( D ) | 2.17% |
| | EUR | - AHE ( C ) | 2.17% |
| | CZK | - AHK ( C ) | 2.17% |
| | USD | - AU ( C ) | 2.17% |
| | USD | - AU ( D ) | 2.17% |
| | EUR | - FHE ( C ) | 3.57% |
| | USD | - FU ( C ) | 3.57% |
| | EUR | - IHE ( C ) | 0.98% |
| | USD | - IU ( C ) | 0.98% |
| | USD | - IU ( D ) | 0.98% |
| | USD | - MU ( C ) | 1.08% |
| | USD | - RU ( C ) | 1.18% |
| | USD | - RU ( D ) | 1.16% |
| | EUR | - SHE ( C ) | 2.57% |
| | USD | - SU ( C ) | 2.57% |
| Equity Euroland Small Cap | EUR | - AE ( C ) | 2.23% |
| | EUR | - AE ( D ) | 2.23% |
| | USD | - AU ( C ) | 2.23% |
| | USD | - A2U ( C ) | 2.38% |
| | EUR | - FE ( C ) | 3.64% |
| | USD | - FU ( C ) | 3.64% |
| | EUR | - IE ( C ) | 1.14% |
| | EUR | - IE ( D ) | 1.14% |
| | GBP | - IHG ( C )* | 1.14% |
| | USD | - IU ( C ) | 1.14% |
| | EUR | - ME ( C ) | 1.14% |
| | EUR | - OE ( C ) | 0.34% |
| | EUR | - RE ( C )* | 1.34% |
| | EUR | - RE ( D )* | 1.33% |
| | EUR | - SE ( C ) | 2.63% |
| | USD | - SU ( C ) | 2.64% |
| | EUR | - ZE ( C ) | 0.54% |
| | EUR | - ZE ( D )* | 0.54% |
| Equity Europe Small Cap | EUR | - AE ( C ) | 2.31% |
| | EUR | - AE ( D ) | 2.30% |
| | EUR | - FE ( C ) | 3.70% |
| | EUR | - IE ( C ) | 1.23% |
| | EUR | - ME ( C ) | 1.19% |
| | EUR | - OR ( C ) | 0.27% |
| | EUR | - OR ( D ) | 0.27% |
| | EUR | - RE ( C ) | 1.35% |
| | EUR | - RE ( D ) | 1.35% |
| | EUR | - SE ( C ) | 2.70% |
| | EUR | - ZE ( C ) | 0.61% |
| CPR Global Agriculture[2] | EUR | - AE ( C ) | 2.24% |
| | EUR | - AHE ( C ) | 2.24% |
| | USD | - AU ( C ) | 2.23% |
| | USD | - AU ( D ) | 2.24% |
| | USD | - A2U ( C ) | 2.38% |
| | EUR | - FHE ( C ) | 3.64% |
| | USD | - FU ( C ) | 3.63% |
| | EUR | - IE ( C ) | 1.23% |
| | EUR | - IE ( D ) | 1.22% |
| | EUR | - IHE ( C ) | 1.25% |
| | USD | - IU ( C ) | 1.26% |
| | USD | - MU ( C ) | 1.25% |
| | USD | - RU ( C ) | 1.41% |
| | EUR | - R2E ( C ) | 0.67% |
| | EUR | - SHE ( C ) | 2.64% |
| | USD | - SU ( C ) | 2.63% |

| AMUNDI FUNDS | Currency | Classes of Shares | TER % |
|---|---|---|---|
| CPR Global Gold Mines | EUR | - AE ( C ) | 2.33% |
| | EUR | - AE ( D ) | 2.33% |
| | USD | - AU ( C ) | 2.34% |
| | USD | - AU ( D ) | 2.33% |
| | USD | - A2U ( C ) | 2.47% |
| | EUR | - FHE ( C ) | 3.72% |
| | USD | - FU ( C ) | 3.72% |
| | EUR | - IE ( C ) | 1.32% |
| | USD | - IU ( C ) | 1.33% |
| | EUR | - ME ( C ) | 1.34% |
| | USD | - MU ( C ) | 1.33% |
| | USD | - OU ( C ) | 0.43% |
| | USD | - RU ( C ) | 1.52% |
| | EUR | - SHE ( C ) | 2.73% |
| | USD | - SU ( C ) | 2.73% |
| CPR Global Lifestyles[3] | EUR | - AE ( C ) | 2.26% |
| | EUR | - AE ( D ) | 2.26% |
| | CZK | - AK ( C ) | 2.25% |
| | USD | - AU ( C ) | 2.25% |
| | USD | - AU ( D ) | 2.25% |
| | USD | - A2U ( C ) | 2.40% |
| | EUR | - FHE ( C ) | 3.65% |
| | USD | - FU ( C ) | 3.65% |
| | EUR | - IE ( C ) | 1.37% |
| | EUR | - IE ( D ) | 1.26% |
| | USD | - MU ( C ) | 1.26% |
| | USD | - OU ( C ) | 0.36% |
| | GBP | - RHG ( C ) | 1.45% |
| | EUR | - SHE ( C ) | 2.65% |
| | USD | - SU ( C ) | 2.65% |
| CPR Global Resources | EUR | - AE ( C ) | 2.30% |
| | EUR | - AE ( D ) | 2.30% |
| | CZK | - AK ( C ) | 2.27% |
| | USD | - AU ( C ) | 2.30% |
| | USD | - AU ( D ) | 2.30% |
| | USD | - A2U ( C ) | 2.45% |
| | EUR | - FHE ( C ) | 3.69% |
| | USD | - FU ( C ) | 3.69% |
| | EUR | - IE ( C ) | 1.34% |
| | USD | - IU ( C ) | 1.33% |
| | USD | - I4 ( D ) | 0.81% |
| | USD | - MU ( C ) | 1.30% |
| | EUR | - ORHE ( C ) | 0.26% |
| | USD | - OU ( C )* | 0.45% |
| | EUR | - RHE ( D )* | 1.47% |
| | EUR | - SHE ( C ) | 2.70% |
| | USD | - SU ( C ) | 2.69% |
| Equity Green Impact | EUR | - AE ( C ) | 1.63% |
| | EUR | - FE ( C ) | 3.02% |
| | EUR | - IE ( C ) | 0.70% |
| | EUR | - SE ( C ) | 2.03% |
| Equity ASEAN | USD | - AU ( C ) | 2.42% |
| | USD | - AU ( D ) | 2.44% |
| | USD | - A2U ( C ) | 2.57% |
| | USD | - A2U ( D )* | 2.45% |
| | USD | - FU ( C ) | 3.83% |
| | USD | - IU ( C ) | 1.48% |
| | USD | - I4 ( C )* | 1.02% |
| | USD | - I9 ( C )* | 0.82% |
| | USD | - SU ( C ) | 2.81% |
| Equity Asia Concentrated[4,5] | EUR | - AE ( C ) | 2.48% |
| | USD | - AU ( C ) | 2.48% |
| | USD | - AU ( D ) | 2.50% |
| | USD | - A2U ( C ) | 2.64% |
| | USD | - A2U ( D ) | 2.64% |
| | USD | - FU ( C ) | 3.90% |
| | USD | - IU ( C ) | 1.49% |
| | USD | - MU ( C ) | 1.45% |
| | EUR | - SHE ( C ) | 2.93% |
| | USD | - SU ( C ) | 2.89% |
| Equity Asia Ex Japan Concentrated[5] | EUR | - AE ( C )* | 2.25% |
| Equity Brazil[6] | EUR | - AE ( C )* | 2.25% |
| | USD | - AU ( C )* | 2.25% |
| | USD | - AU ( D )* | 2.25% |
| | USD | - A2U ( C )* | 2.40% |
| | USD | - FU ( C )* | 2.65% |
| | USD | - IU ( C )* | 1.31% |
| | USD | - MU ( C )* | 1.31% |
| | USD | - RU ( C )* | 1.45% |
| | USD | - SU ( C )* | 2.65% |

| AMUNDI FUNDS | Currency | Classes of Shares | TER % |
|---|---|---|---|
| Equity Emerging Focus | CZK | - A5K ( C )* | 2.61% |
| | USD | - A5U ( C )* | 0.86% |
| | EUR | - AE ( C ) | 2.16% |
| | EUR | - AE ( D ) | 2.16% |
| | CHF | - AHC ( C ) | 2.56% |
| | EUR | - AHE ( C ) | 2.16% |
| | PLN | - AH5 HP ( C ) | 2.68% |
| | USD | - AU ( C ) | 2.17% |
| | USD | - AU ( D ) | 2.17% |
| | USD | - A2U ( C ) | 2.30% |
| | USD | - FU ( C ) | 3.75% |
| | EUR | - IHE ( C ) | 1.16% |
| | USD | - IU ( C ) | 1.16% |
| | USD | - IU ( D ) | 1.16% |
| | USD | - I4 ( C ) | 0.61% |
| | USD | - I8 ( C )* | 0.94% |
| | USD | - MU ( C ) | 1.10% |
| | USD | - OFU ( C )* | 0.26% |
| | USD | - ORU ( D )* | 0.26% |
| | USD | - OU ( C ) | 0.19% |
| | EUR | - OFE( C ) | 0.27% |
| | EUR | - RHE ( C )* | 1.36% |
| | EUR | - RHE ( D )* | 1.36% |
| | GBP | - RHG ( C )* | 1.33% |
| | USD | - RU ( C )* | 1.39% |
| | USD | - RU ( D )* | 1.36% |
| | EUR | - SE ( C ) | 2.76% |
| | USD | - SU ( C ) | 2.75% |
| | USD | - XU ( C ) | 0.79% |
| Equity Emerging World | EUR | - AE ( C ) | 2.13% |
| | EUR | - AE ( D ) | 2.13% |
| | CZK | - AHK ( C ) | 2.13% |
| | USD | - AU ( C ) | 2.13% |
| | USD | - AU ( D ) | 2.13% |
| | USD | - A2U ( C ) | 2.27% |
| | USD | - FU ( C ) | 3.72% |
| | EUR | - IE ( C ) | 1.18% |
| | USD | - IU ( C ) | 1.18% |
| | USD | - I8 ( C ) | 1.33% |
| | USD | - MU ( C ) | 1.38% |
| | EUR | - OE ( C ) | 0.16% |
| | USD | - OU ( C ) | 0.34% |
| | USD | - O1 ( C ) | 0.28% |
| | EUR | - RE ( C ) | 0.56% |
| | USD | - RU ( C ) | 1.33% |
| | USD | - RU ( D ) | 1.34% |
| | USD | - SU ( C ) | 2.72% |
| Equity Greater China | EUR | - AE ( C ) | 2.36% |
| | EUR | - AE ( D ) | 2.35% |
| | USD | - AU ( C ) | 2.36% |
| | USD | - AU ( D ) | 2.35% |
| | USD | - A2U ( C ) | 2.50% |
| | USD | - A2U ( D ) | 2.50% |
| | USD | - FU ( C ) | 3.76% |
| | USD | - IU ( C ) | 1.41% |
| | USD | - I2 ( D ) | 0.97% |
| | USD | - I4 ( C ) | 0.97% |
| | USD | - I9 ( C ) | 0.81% |
| | USD | - MU ( C ) | 1.42% |
| | USD | - RU ( C ) | 1.55% |
| | USD | - SU ( C ) | 2.76% |
| | USD | - XU ( C ) | 0.97% |
| SBI FM Equity India | EUR | - AE ( C ) | 2.33% |
| | EUR | - AE ( D ) | 2.32% |
| | USD | - AU ( C ) | 2.33% |
| | USD | - AU ( D ) | 2.35% |
| | USD | - A2U ( C ) | 2.48% |
| | USD | - FU ( C ) | 3.73% |
| | USD | - IU ( C ) | 1.39% |
| | USD | - I2 ( D ) | 0.94% |
| | USD | - I4 ( C ) | 0.95% |
| | USD | - I9 ( C ) | 0.79% |
| | USD | - MU ( C ) | 1.39% |
| | USD | - OU ( C ) | 0.33% |
| | USD | - SU ( C ) | 2.73% |

| AMUNDI FUNDS | Currency | Classes of Shares | TER % |
|---|---|---|---|
| Equity India Infrastructure | USD | - AU ( C ) | 2.38% |
| | USD | - AU ( D ) | 2.38% |
| | USD | - A2U ( C ) | 2.52% |
| | USD | - FU ( C ) | 3.78% |
| | USD | - IU ( C ) | 1.45% |
| | USD | - I4 ( C ) | 0.99% |
| | USD | - SU ( C ) | 2.77% |
| SBI FM Equity India Select | EUR | - AE ( C ) | 2.31% |
| | EUR | - AE ( D ) | 2.30% |
| | USD | - AU ( C ) | 2.31% |
| | USD | - AU ( D ) | 2.31% |
| | USD | - FU ( C ) | 3.71% |
| | USD | - IU ( C ) | 1.37% |
| | USD | - IU ( D ) | 1.38% |
| | USD | - I6 ( C ) | 1.27% |
| | USD | - MU ( C ) | 1.37% |
| Equity Korea | USD | - AU ( C ) | 3.79% |
| | USD | - AU ( D ) | 3.92% |
| | USD | - FU ( C ) | 5.24% |
| | USD | - IU ( C ) | 3.06% |
| | USD | - I2 ( D ) | 2.50% |
| | USD | - SU ( C ) | 4.29% |
| Equity Latin America[6] | EUR | - AE ( C ) | 2.41% |
| | EUR | - AE ( D ) | 2.40% |
| | USD | - AU ( C ) | 2.41% |
| | USD | - AU ( D ) | 2.40% |
| | USD | - A2U ( C ) | 2.56% |
| | USD | - A2U ( D ) | 2.56% |
| | USD | - FU ( C ) | 3.81% |
| | USD | - IU ( C ) | 1.46% |
| | USD | - IU ( D ) | 1.46% |
| | USD | - I4 ( C ) | 1.05% |
| | USD | - MU ( C ) | 1.51% |
| | USD | - RU ( C ) | 1.58% |
| | USD | - RU ( D ) | 1.59% |
| | EUR | - SE ( C ) | 2.81% |
| | USD | - SU ( C ) | 2.80% |
| | USD | - XU ( C ) | 0.98% |
| Equity MENA | EUR | - AE ( C ) | 2.56% |
| | EUR | - AE ( D ) | 2.56% |
| | EUR | - AHE ( C ) | 2.56% |
| | USD | - AU ( C ) | 2.55% |
| | USD | - AU ( D ) | 2.56% |
| | USD | - A2U ( C ) | 2.71% |
| | EUR | - FHE ( C ) | 3.95% |
| | USD | - FU ( C ) | 3.96% |
| | EUR | - IHE ( C ) | 1.65% |
| | USD | - IU ( C ) | 1.72% |
| | USD | - IU ( D ) | 1.72% |
| | EUR | - MHE ( C ) | 1.80% |
| | USD | - MU ( C ) | 1.82% |
| | EUR | - SHE ( C ) | 2.96% |
| | USD | - SU ( C ) | 2.96% |
| Equity Thailand | USD | - AU ( C ) | 2.24% |
| | USD | - AU ( D ) | 2.24% |
| | USD | - FU ( C ) | 3.64% |
| | USD | - IU ( C ) | 1.50% |
| | USD | - MU ( C ) | 1.50% |
| | USD | - SU ( C ) | 2.64% |
| Dynamic Multi Factors Euro Equity[7] | EUR | - AE ( C )* | 0.77% |
| | EUR | - IE ( C )* | 0.54% |
| | EUR | - XE ( C )* | 0.47% |
| Dynamic Multi Factors Europe Equity[8] | EUR | - AE ( C ) | 0.82% |
| | EUR | - IE ( C )* | 0.55% |
| | EUR | - XE ( C )* | 0.47% |
| Dynamic Multi Factors Global Equity[9] | USD | - AU ( C ) | 0.56% |
| | USD | - IU ( C )* | 0.43% |
| | USD | - XU ( C )* | 0.37% |
| Equity Emerging Conservative | EUR | - AHE ( C ) | 2.49% |
| | USD | - AU ( C ) | 2.48% |
| | EUR | - FHE ( C ) | 3.90% |
| | USD | - FU ( C ) | 3.85% |
| | EUR | - IHE ( C ) | 1.54% |
| | USD | - IU ( C ) | 1.49% |
| | EUR | - I8 ( C ) | 1.35% |
| | EUR | - MHE ( C ) | 1.65% |
| | EUR | - SHE ( C ) | 2.91% |
| | USD | - SU ( C ) | 2.89% |

| AMUNDI FUNDS | Currency | Classes of Shares | TER % |
|---|---|---|---|
| Equity Euro Risk Parity | EUR | - AE ( C ) | 0.82% |
| | EUR | - IE ( C ) | 0.43% |
| | EUR | - IE ( D ) | 0.43% |
| | EUR | - XE ( C ) | 0.43% |
| Equity Europe Risk Parity[10] | EUR | - IE ( C )* | 0.48% |
| | EUR | - IE ( D )* | 0.48% |
| Equity Europe Conservative | EUR | - AE ( C ) | 1.86% |
| | EUR | - AE ( D ) | 1.86% |
| | CHF | - AHC ( C )* | 2.21% |
| | USD | - AU ( C )* | 1.85% |
| | EUR | - FE ( C ) | 3.20% |
| | EUR | - I (17) E ( C )* | 0.72% |
| | EUR | - IE ( C ) | 0.81% |
| | EUR | - IE ( D ) | 0.81% |
| | EUR | - I11 ( C ) | 0.71% |
| | EUR | - ME ( C ) | 0.85% |
| | EUR | - OE ( C ) | 0.35% |
| | EUR | - OFE ( C ) | 0.36% |
| | EUR | - RE ( C )* | 0.36% |
| | EUR | - SE ( C ) | 2.20% |
| | USD | - SHU ( C ) | 2.20% |
| | EUR | - XE ( D ) | 0.56% |
| | EUR | - ZE ( C ) | 0.50% |
| | EUR | - ZE ( D )* | 0.52% |
| Equity Global Conservative | EUR | - AE ( C ) | 1.83% |
| | EUR | - AE ( D ) | 1.83% |
| | EUR | - AHE ( C ) | 1.87% |
| | USD | - AU ( C ) | 1.83% |
| | USD | - AU ( D ) | 1.84% |
| | USD | - FU ( C ) | 3.20% |
| | EUR | - IE ( C ) | 0.89% |
| | USD | - IU ( C ) | 0.97% |
| | USD | - I13U ( C )* | 0.55% |
| | USD | - OU ( C ) | 0.37% |
| | EUR | - RE ( C )* | 0.27% |
| | EUR | - RHE ( C )* | 0.94% |
| | EUR | - SE ( C )* | 2.29% |
| | EUR | - SHE ( C )* | 2.31% |
| | USD | - SU ( C ) | 2.22% |
| | EUR | - ZE ( C )* | 0.63% |
| Convertible Conservative | EUR | - AE ( C ) | 1.33% |
| | EUR | - IE ( C ) | 0.70% |
| Convertible Europe | EUR | - AE ( C ) | 1.73% |
| | EUR | - AE ( D ) | 1.75% |
| | USD | - AHU ( C ) | 1.75% |
| | EUR | - FE ( C ) | 2.35% |
| | EUR | - IE ( C ) | 0.90% |
| | USD | - I4HU-MD ( D )* | 0.98% |
| | EUR | - IE ( D ) | 0.91% |
| | EUR | - ME ( C ) | 0.95% |
| | EUR | - OE ( C )* | 0.34% |
| | EUR | - RE ( C ) | 1.12% |
| | EUR | - RE ( D ) | 1.10% |
| | EUR | - SE ( C ) | 1.95% |
| | TRY | - I4HTY-MD ( D ) | 0.98% |
| Convertible Global | EUR | - AE ( C ) | 1.77% |
| | EUR | - AE ( D ) | 1.79% |
| | EUR | - FE ( C ) | 2.43% |
| | EUR | - IE ( C ) | 0.94% |
| | EUR | - IE ( D ) | 0.95% |
| | EUR | - OE ( C ) | 0.47% |
| | EUR | - RE ( C ) | 1.14% |
| | EUR | - SE ( C ) | 1.99% |
| Bond Euro Aggregate | EUR | - AE ( C ) | 1.33% |
| | EUR | - AE ( D ) | 1.31% |
| | EUR | - FE ( C ) | 1.72% |
| | EUR | - IE ( C ) | 0.73% |
| | EUR | - I2 ( D ) | 0.57% |
| | EUR | - ME ( C ) | 0.97% |
| | EUR | - OE ( C ) | 0.28% |
| | EUR | - RE ( C ) | 1.11% |
| | EUR | - SE ( C ) | 1.52% |
| Bond Euro Corporate | EUR | - AE ( C ) | 1.32% |
| | EUR | - AE ( D ) | 1.32% |
| | CZK | - AHK ( C ) | 1.31% |
| | EUR | - FE ( C ) | 1.72% |
| | EUR | - IE ( C ) | 0.72% |
| | EUR | - IE ( D ) | 0.73% |
| | EUR | - I11 ( C ) | 0.37% |
| | EUR | - I2 ( D ) | 0.58% |
| | EUR | - ME ( C ) | 0.84% |
| | EUR | - OE ( C ) | 0.28% |
| | EUR | - OE ( D ) | 0.28% |
| | EUR | - RE ( C ) | 0.96% |
| | EUR | - RE ( D ) | 0.97% |
| | EUR | - SE ( C ) | 1.52% |
| | EUR | - XE ( C ) | 0.53% |

| AMUNDI FUNDS | Currency | Classes of Shares | TER % |
|---|---|---|---|
| Bond Euro Corporate Short Term | EUR | - AE ( C ) | 1.03% |
| | EUR | - FE ( C ) | 1.44% |
| | EUR | - IE ( C ) | 0.59% |
| | EUR | - IE ( D ) | 0.59% |
| | EUR | - OE ( C ) | 0.25% |
| | EUR | - OR ( C ) | 0.23% |
| | EUR | - OR ( D ) | 0.25% |
| | EUR | - RE ( C )* | 0.77% |
| | EUR | - SE ( C ) | 1.24% |
| | EUR | - XE ( C )* | 0.46% |
| Bond Euro Government | EUR | - AE ( C ) | 1.26% |
| | EUR | - AE ( D ) | 1.26% |
| | EUR | - FE ( C ) | 1.67% |
| | EUR | - IE ( C ) | 0.61% |
| | EUR | - IE ( D ) | 0.62% |
| | EUR | - ME ( C ) | 0.67% |
| | EUR | - OE ( C ) | 0.22% |
| | EUR | - OFE ( C ) | 0.22% |
| | EUR | - RE ( C ) | 0.79% |
| | EUR | - SE ( C ) | 1.46% |
| Bond Euro Inflation | EUR | - AE ( C ) | 1.22% |
| | EUR | - AE ( D ) | 1.28% |
| | EUR | - AE-DH ( C ) | 1.32% |
| | EUR | - FE ( C ) | 1.67% |
| | EUR | - IE ( C ) | 0.72% |
| | EUR | - IE ( D )* | 0.58% |
| | EUR | - ME ( C ) | 0.67% |
| | EUR | - OE ( C ) | 0.23% |
| | EUR | - OR ( C ) | 0.23% |
| | EUR | - RE ( C ) | 0.97% |
| | EUR | - RE ( D ) | 0.97% |
| | EUR | - SE ( C ) | 1.47% |
| | EUR | - XE ( C ) | 0.58% |
| Bond Euro High Yield | EUR | - AE ( C ) | 1.61% |
| | EUR | - AE ( D ) | 1.61% |
| | CZK | - AHK ( C ) | 1.61% |
| | USD | - AHU ( C ) | 1.61% |
| | USD | - A2HU-MD ( D )* | 1.82% |
| | EUR | - A2E ( C ) | 1.73% |
| | EUR | - FE ( C ) | 2.21% |
| | EUR | - FE-MD ( D ) | 2.21% |
| | EUR | - IE ( C ) | 0.82% |
| | EUR | - IE ( D ) | 0.82% |
| | USD | - IHU ( C ) | 0.82% |
| | EUR | - I2 ( D ) | 0.67% |
| | EUR | - I4 ( C ) | 0.72% |
| | EUR | - ME ( C ) | 0.82% |
| | EUR | - OE ( C ) | 0.27% |
| | EUR | - RE ( C ) | 0.95% |
| | EUR | - SE ( C ) | 1.81% |
| | EUR | - SE-MD ( D ) | 1.81% |
| | USD | - SHU ( C )* | 1.82% |
| | USD | - SHU-MD ( D ) | 1.81% |
| Bond Euro High Yield Short Term | EUR | - AE ( C ) | 1.79% |
| | EUR | - AE ( D ) | 1.80% |
| | CZK | - AHK ( C ) | 1.80% |
| | EUR | - FE ( C ) | 1.80% |
| | EUR | - FE-MD ( D ) | 1.80% |
| | EUR | - IE ( C ) | 0.71% |
| | EUR | - IE ( D ) | 0.71% |
| | EUR | - ME ( C ) | 0.90% |
| | EUR | - OE ( C ) | 0.29% |
| | EUR | - SE ( C ) | 1.40% |
| | EUR | - SE-MD ( D ) | 1.40% |
| Bond Total Hybrid[11] | EUR | - AE ( C ) | 1.58% |
| | EUR | - AE ( D ) | 0.64% |
| | EUR | - FE ( C ) | 2.99% |
| | EUR | - IE ( C ) | 0.89% |
| | EUR | - RE ( C ) | 0.57% |
| | EUR | - RE ( D ) | 0.52% |
| | EUR | - SE ( C ) | 1.99% |
| Bond Europe | EUR | - AE ( C ) | 1.25% |
| | EUR | - AE ( D ) | 1.25% |
| | EUR | - FE ( C ) | 1.85% |
| | EUR | - IE ( C ) | 0.77% |
| | EUR | - ME ( C ) | 0.80% |
| | EUR | - RE ( C ) | 0.92% |
| | EUR | - RE ( D )* | 0.93% |
| | EUR | - SE ( C ) | 1.45% |

| AMUNDI FUNDS | Currency | Classes of Shares | TER % |
|---|---|---|---|
| Bond Global | EUR | - AE ( C ) | 1.37% |
| | EUR | - AE ( D ) | 1.33% |
| | USD | - AU ( C ) | 1.34% |
| | USD | - AU ( D ) | 1.33% |
| | USD | - A2U ( C ) | 1.45% |
| | USD | - A2U ( D ) | 1.44% |
| | EUR | - FHE ( C ) | 2.18% |
| | EUR | - FHE-MD ( D ) | 2.14% |
| | USD | - FU ( C ) | 2.15% |
| | USD | - IU ( C ) | 0.80% |
| | EUR | - I(15)E ( D ) | 0.85% |
| | EUR | - MHE ( C ) | 0.87% |
| | USD | - MU ( C ) | 0.85% |
| | EUR | - SHE ( C ) | 1.55% |
| | EUR | - SHE-MD ( D ) | 1.54% |
| | USD | - SU ( C ) | 1.54% |
| Bond Global Aggregate | EUR | - AE ( C ) | 1.32% |
| | EUR | - AE ( D ) | 1.33% |
| | EUR | - AE-MD ( D ) | 1.33% |
| | CHF | - AHC ( C ) | 1.33% |
| | EUR | - AHE ( C ) | 1.33% |
| | EUR | - AHE ( D ) | 1.34% |
| | CZK | - AHK ( C ) | 1.33% |
| | USD | - AU ( C ) | 1.33% |
| | USD | - AU ( D ) | 1.33% |
| | USD | - AU-MD ( D ) | 1.29% |
| | SGD | - A2HS ( C ) | 1.44% |
| | SGD | - A2HS-MD ( D ) | 1.41% |
| | SGD | - A2S ( C ) | 1.42% |
| | SGD | - A2S-MD ( D ) | 1.44% |
| | USD | - A2U ( C ) | 1.45% |
| | USD | - A2U-MD ( D ) | 1.41% |
| | EUR | - FHE ( C ) | 2.13% |
| | EUR | - FHE-MD ( D ) | 2.13% |
| | USD | - FU ( C ) | 2.13% |
| | USD | - FU-MD ( D ) | 2.55% |
| | EUR | - IE ( C ) | 0.80% |
| | EUR | - IE ( D ) | 0.84% |
| | CHF | - IHC ( C ) | 0.80% |
| | CAD | - IHCA ( D ) | 0.79% |
| | EUR | - IHE ( C ) | 0.80% |
| | EUR | - IHE ( D ) | 0.80% |
| | EUR | - IHE0 ( C ) | 0.71% |
| | EUR | - IHE0 ( D ) | 0.69% |
| | GBP | - IHG ( C ) | 0.79% |
| | GBP | - IHG ( D ) | 0.81% |
| | GBP | - IHG0 ( C ) | 0.63% |
| | USD | - IU ( C ) | 0.80% |
| | USD | - IU ( D ) | 0.79% |
| | USD | - IU-MD ( D ) | 0.81% |
| | USD | - I11 ( C ) | 0.74% |
| | USD | - I4 ( C ) | 0.81% |
| | EUR | - I8HE ( C ) | 0.52% |
| | GBP | - MG ( C ) | 0.87% |
| | EUR | - MHE ( C ) | 0.85% |
| | USD | - MU ( C ) | 0.84% |
| | EUR | - OHE ( C ) | 0.35% |
| | USD | - ORU ( D ) | 0.25% |
| | USD | - OU ( C ) | 0.35% |
| | EUR | - RE ( C )* | 1.02% |
| | EUR | - RE ( D )* | 1.08% |
| | GBP | - RG ( C )* | 0.99% |
| | GBP | - RG ( D ) | 0.98% |
| | CHF | - RHC ( C ) | 1.02% |
| | EUR | - RHE ( C ) | 1.02% |
| | EUR | - RHE ( D ) | 0.99% |
| | GBP | - RHG ( C ) | 0.98% |
| | GBP | - RHG ( D ) | 0.99% |
| | USD | - RU ( C ) | 0.98% |
| | USD | - RU ( D ) | 0.98% |
| | EUR | - R2HE ( C ) | 0.49% |
| | EUR | - SHE ( C ) | 1.53% |
| | EUR | - SHE-MD ( D ) | 1.53% |
| | EUR | - SHE QD ( D ) | 1.01% |
| | GBP | - SHG ( D ) | 1.53% |
| | USD | - SU ( C ) | 1.53% |
| | USD | - SU-MD ( D ) | 1.55% |

| AMUNDI FUNDS | Currency | Classes of Shares | TER % |
|---|---|---|---|
| Bond Global Corporate | EUR | - AE ( C ) | 1.34% |
| | EUR | - AE ( D ) | 1.34% |
| | EUR | - AHE ( C ) | 1.34% |
| | EUR | - AHE-MD ( D ) | 1.35% |
| | USD | - AU ( C ) | 1.34% |
| | USD | - AU ( D ) | 1.35% |
| | USD | - AU-MD ( D ) | 1.37% |
| | EUR | - FHE-MD ( D ) | 1.94% |
| | USD | - FU ( C ) | 1.94% |
| | EUR | - IHE ( C ) | 0.81% |
| | USD | - IU ( C ) | 0.81% |
| | EUR | - I12HE ( C )* | 0.49% |
| | USD | - I4 ( C ) | 0.81% |
| | USD | - MU ( C ) | 0.83% |
| | EUR | - OHE ( C ) | 0.35% |
| | USD | - OU ( C ) | 0.36% |
| | EUR | - RHE ( C )* | 1.02% |
| | EUR | - RHE ( D )* | 1.00% |
| | GBP | - RHG ( C ) | 0.98% |
| | EUR | - SHE-MD ( D ) | 1.59% |
| | USD | - SU ( C ) | 1.59% |
| Bond Global High Yield | EUR | - AHE ( C ) | 1.40% |
| | USD | - AU ( C ) | 1.39% |
| | EUR | - FHE ( C ) | 1.99% |
| | EUR | - FHE-MD ( D ) | 1.99% |
| | USD | - FU ( C ) | 1.99% |
| | EUR | - IHE ( C ) | 0.70% |
| | USD | - IU ( C ) | 0.69% |
| | USD | - OU ( C ) | 0.14% |
| | EUR | - SHE ( C ) | 1.59% |
| | EUR | - SHE-MD ( D ) | 1.59% |
| | USD | - SU ( C ) | 1.59% |
| Bond Global Inflation | EUR | - AE ( C ) | 1.27% |
| | EUR | - AE ( D ) | 1.27% |
| | EUR | - AE-DH ( C ) | 1.25% |
| | EUR | - AE-MD ( D ) | 1.27% |
| | USD | - AHU ( C ) | 1.27% |
| | EUR | - FE ( C ) | 1.86% |
| | EUR | - IE ( C ) | 0.73% |
| | EUR | - IE ( D )* | 0.57% |
| | USD | - IHU ( C ) | 0.68% |
| | EUR | - I(13) E ( C ) | 0.19% |
| | GBP | - I(13) HG ( C ) | 0.19% |
| | USD | - I(13)HU ( C ) | 0.18% |
| | EUR | - ME ( C ) | 0.80% |
| | EUR | - OE ( C ) | 0.22% |
| | EUR | - OE-DH ( C ) | 0.18% |
| | EUR | - RE ( C ) | 0.96% |
| | EUR | - RE ( D ) | 0.96% |
| | EUR | - SE ( C ) | 1.46% |
| | USD | - SHU ( C ) | 1.48% |
| Bond Global Total Return | EUR | - AE ( C ) | 0.94% |
| | EUR | - AE ( D ) | 0.94% |
| | EUR | - AE-QD ( D ) | 0.57% |
| | EUR | - FE ( C ) | 1.74% |
| | EUR | - FE-QD ( D ) | 1.75% |
| | EUR | - IE ( C ) | 0.77% |
| | EUR | - IE ( D ) | 0.77% |
| | EUR | - SE ( C ) | 1.14% |
| | EUR | - SE-QD ( D ) | 1.15% |
| Bond US Aggregate[12] | EUR | - IHE ( C )* | 0.56% |
| | USD | - IU ( C )* | 0.56% |
| | USD | - OU ( C )* | 0.11% |
| | EUR | - SHE ( C )* | 1.35% |
| | EUR | - SHE-MD ( D )* | 1.35% |
| | USD | - SU ( C )* | 1.35% |
| Bond US Corporate | EUR | - AHE ( C ) | 1.12% |
| | USD | - AU ( C ) | 1.11% |
| | SEK | - A3HSK ( C ) | 0.85% |
| | EUR | - FHE ( C ) | 1.68% |
| | USD | - FU ( C ) | 1.66% |
| | EUR | - IHE ( C ) | 0.57% |
| | USD | - IU ( C ) | 0.57% |
| | USD | - IU ( D ) | 0.57% |
| | USD | - I4 ( C )* | 0.57% |
| | EUR | - MHE ( C ) | 0.67% |
| | USD | - OU ( C ) | 0.12% |
| | EUR | - SHE ( C ) | 1.26% |
| | USD | - SU ( C ) | 1.28% |

| AMUNDI FUNDS | Currency | Classes of Shares | TER % |
|---|---|---|---|
| US Aggregate[12,13] | EUR | - AE ( C ) | 1.18% |
| | EUR | - AE ( D ) | 1.18% |
| | EUR | - AHE ( C ) | 1.19% |
| | USD | - AU ( C ) | 1.18% |
| | USD | - AU ( D ) | 1.19% |
| | EUR | - FHE ( C ) | 1.98% |
| | EUR | - FHE-QD ( D ) | 1.98% |
| | USD | - FU ( C ) | 1.98% |
| | EUR | - IHE ( C ) | 0.60% |
| | USD | - IU ( C ) | 0.61% |
| | USD | - IU ( D ) | 0.61% |
| | EUR | - MHE ( C ) | 0.62% |
| | USD | - MU ( C ) | 0.62% |
| | EUR | - OFE ( C )* | 0.27% |
| | USD | - OU ( C )* | 0.11% |
| | USD | - RU ( D )* | 1.14% |
| | EUR | - SHE ( C ) | 1.38% |
| | EUR | - SHE-MD ( D )* | 1.38% |
| | EUR | - SHE-QD ( D ) | 1.38% |
| | USD | - SU ( C ) | 1.38% |
| Sterling Strategic Bond[14] | GBP | - IG ( C )* | 0.66% |
| | GBP | - RG ( C )* | 0.80% |
| Bond Asian Local Debt | USD | - AU ( C ) | 1.48% |
| | EUR | - FHE ( C ) | 2.51% |
| | EUR | - FHE-MD ( D ) | 2.51% |
| | USD | - FU ( C ) | 2.51% |
| | EUR | - IHE ( C ) | 0.76% |
| | USD | - OU ( C ) | 0.26% |
| | EUR | - SHE ( C ) | 1.91% |
| | USD | - SU ( C ) | 1.91% |
| Income Partners China Aggregate Bond[15] | USD | - AU ( C ) | 1.58% |
| | EUR | - FHE ( C )* | 2.22% |
| | EUR | - FHE-MD ( D ) | 2.19% |
| | USD | - FU ( C ) | 2.18% |
| | EUR | - IHE ( C ) | 0.81% |
| | USD | - IU ( C ) | 0.80% |
| | USD | - PU ( C ) | 1.39% |
| | EUR | - SHE ( C ) | 1.79% |
| | EUR | - SHE-MD ( D ) | 1.79% |
| | USD | - SU ( C ) | 1.55% |
| Bond Global Emerging Blended | EUR | - AE ( C ) | 1.34% |
| | EUR | - AE ( D ) | 1.35% |
| | SGD | - A2HS ( C ) | 1.73% |
| | SGD | - A2HS-MD ( D ) | 1.75% |
| | EUR | - FE ( C ) | 1.94% |
| | EUR | - FE-QD ( D ) | 1.94% |
| | EUR | - IE ( C ) | 0.70% |
| | EUR | - IE ( D )* | 0.73% |
| | EUR | - I11 ( C ) | 0.45% |
| | GBP | - I14HG ( C ) | 0.28% |
| | EUR | - ME ( C ) | 0.70% |
| | EUR | - OE ( C ) | 0.25% |
| | EUR | - OFE ( D )* | 0.23% |
| | EUR | - OR ( D ) | 0.25% |
| | EUR | - SE ( C ) | 1.54% |
| | EUR | - SE-QD ( D ) | 1.54% |
| Bond Global Emerging Corporate | EUR | - AE ( C ) | 1.99% |
| | EUR | - AE ( D ) | 2.00% |
| | EUR | - AHE ( C ) | 2.00% |
| | USD | - AU ( C ) | 2.00% |
| | USD | - AU ( D ) | 2.00% |
| | EUR | - FHE ( C ) | 2.60% |
| | EUR | - FHE-MD ( D ) | 2.60% |
| | USD | - FU ( C ) | 2.60% |
| | USD | - IE ( C ) | 0.91% |
| | EUR | - IHE ( C ) | 0.91% |
| | GBP | - IHG ( D )* | 0.91% |
| | USD | - IU ( C ) | 0.91% |
| | USD | - IU ( D )* | 0.93% |
| | EUR | - MHE ( C )* | 0.96% |
| | USD | - MU ( C ) | 0.96% |
| | EUR | - OHE ( C ) | 0.31% |
| | USD | - OU ( C ) | 0.31% |
| | EUR | - SHE ( C ) | 2.20% |
| | EUR | - SHE-MD ( D ) | 2.20% |
| | USD | - SU ( C ) | 2.20% |

| AMUNDI FUNDS | Currency | Classes of Shares | TER % |
|---|---|---|---|
| Bond Global Emerging Hard Currency | EUR | - AE ( C ) | 1.83% |
| | EUR | - AE ( D ) | 1.75% |
| | USD | - AU ( C )* | 1.94% |
| | SGD | - A2HS ( C ) | 1.62% |
| | SGD | - A2HS-MD ( D ) | 1.64% |
| | USD | - A2HU-MD ( D ) | 1.62% |
| | EUR | - A5E ( C )* | 0.70% |
| | EUR | - A2E-MD ( D )* | 1.61% |
| | USD | - A5HU ( C )* | 0.81% |
| | USD | - A2E ( C )* | 1.61% |
| | EUR | - FE ( C ) | 2.45% |
| | EUR | - IE ( C ) | 0.83% |
| | EUR | - IE ( D ) | 0.83% |
| | USD | - IHU ( C ) | 0.63% |
| | USD | - IHU0 ( C ) | 0.54% |
| | USD | - IU ( C ) | 0.81% |
| | SEK | - IHSK ( C )* | 0.56% |
| | USD | - I(13)HU ( C ) | 0.95% |
| | USD | - I(14)HU ( C ) | 0.89% |
| | GBP | - I8 ( C )* | 0.25% |
| | EUR | - ME ( C ) | 1.04% |
| | EUR | - OE ( C ) | 0.29% |
| | EUR | - RE ( C )* | 1.14% |
| | EUR | - SE ( C ) | 2.06% |
| Bond Global Emerging Local Currency | EUR | - AE ( C ) | 1.74% |
| | EUR | - AE ( D ) | 1.78% |
| | EUE | - AHE ( C )* | 1.63% |
| | CZK | - AHK ( C ) | 1.77% |
| | USD | - AU ( C ) | 1.85% |
| | USD | - AU ( D ) | 1.79% |
| | USD | - A2U ( C ) | 1.73% |
| | EUR | - FHE ( C ) | 2.47% |
| | EUR | - FHE-MD ( D ) | 2.47% |
| | USD | - FU ( C ) | 2.47% |
| | CHF | - IHC ( C )* | 0.46% |
| | EUR | - IHE ( C ) | 0.83% |
| | USD | - IU ( C ) | 0.83% |
| | USD | - I4 ( C )* | 0.73% |
| | GBP | - I8 ( C )* | 0.26% |
| | USD | - MU ( C ) | 0.88% |
| | USD | - OU ( C ) | 0.28% |
| | USD | - RU ( C ) | 0.23% |
| | EUR | - SHE ( C ) | 2.06% |
| | EUR | - SHE-MD ( D ) | 2.07% |
| | USD | - SU ( C ) | 2.07% |
| BFT Optimal Income | EUR | - AE ( C ) | 1.28% |
| | EUR | - FE ( C )* | 1.90% |
| | EUR | - IE ( C ) | 0.64% |
| | EUR | - SE ( C )* | 1.49% |
| Multi Asset Conservative | EUR | - AE ( C ) | 1.39% |
| | EUR | - AE ( D ) | 1.36% |
| | CZK | - AHK ( C )* | 1.38% |
| | EUR | - FE ( C ) | 2.06% |
| | EUR | - FE-QD ( D ) | 2.07% |
| | EUR | - IE ( C ) | 0.63% |
| | EUR | - IE ( D ) | 0.61% |
| | JPY | - IHJ ( C ) | 0.62% |
| | EUR | - I4 ( C ) | 0.51% |
| | EUR | - ME ( C ) | 0.73% |
| | EUR | - OFE ( C ) | 0.22% |
| | EUR | - SE ( C ) | 1.66% |
| | EUR | - SE-QD ( D ) | 1.66% |
| Global Perspectives | EUR | - AE ( C ) | 1.71% |
| | EUR | - AE ( D ) | 1.71% |
| | CZK | - AHK ( C ) | 1.71% |
| | EUR | - FE ( C ) | 2.40% |
| | EUR | - IE ( C ) | 0.92% |
| | EUR | - IE ( D ) | 0.87% |
| | EUR | - ME ( C ) | 0.97% |
| | USD | - MU ( C ) | 0.98% |
| | EUR | - OE ( C ) | 0.22% |
| | EUR | - RE ( C ) | 1.08% |
| | EUR | - RE ( D ) | 1.12% |
| | EUR | - SE ( C ) | 2.00% |
| Target Coupon | EUR | - AE-YD ( D ) | 1.02% |
| | EUR | - A4E-YD ( D )* | 1.02% |
| | EUR | - FE-YD ( D ) | 1.60% |
| | EUR | - IE-YD ( D ) | 0.52% |
| | EUR | - SE-YD ( D ) | 1.22% |
| Protect 90 | EUR | - AE ( C ) | 1.38% |
| | EUR | - SE ( C ) | 1.38% |
| Protect 90 USD | USD | - AU ( C ) | 1.49% |

| AMUNDI FUNDS | Currency | Classes of Shares | TER % |
|---|---|---|---|
| Absolute Volatility Arbitrage | EUR | - AE ( C ) | 0.73% |
| | EUR | - AE ( D ) | 0.74% |
| | EUR | - Classic H ( C ) | 0.83% |
| | EUR | - FE ( C ) | 1.33% |
| | EUR | - IE ( C ) | 0.40% |
| | EUR | - ME ( C ) | 0.39% |
| | EUR | - OR ( C ) | 0.19% |
| | EUR | - SE ( C ) | 0.93% |
| Absolute Volatility Arbitrage Plus[16] | EUR | - AE ( C )* | 1.35% |
| | EUR | - FE ( C )* | 1.55% |
| | EUR | - IE ( C )* | 0.81% |
| | EUR | - ME ( C )* | 0.91% |
| | EUR | - SE ( C )* | 1.55% |
| Absolute Volatility Euro Equities | EUR | - AE ( C ) | 1.61% |
| | EUR | - AE ( D ) | 1.63% |
| | CHF | - AHC ( C ) | 1.63% |
| | GBP | - AHG ( D ) | 1.65% |
| | EUR | - Classic H ( C ) | 2.20% |
| | EUR | - FE ( C ) | 2.31% |
| | EUR | - IE ( C ) | 0.88% |
| | EUR | - IE ( D ) | 0.89% |
| | CHF | - IHC ( C ) | 0.88% |
| | GBP | - IHG ( D ) | 0.90% |
| | GBP | - IHG0 ( D ) | 0.81% |
| | EUR | - ME ( C ) | 1.08% |
| | EUR | - OE ( C ) | 0.19% |
| | EUR | - RE ( C ) | 1.13% |
| | EUR | - RE ( D )* | 0.42% |
| | GBP | - RHG ( D ) | 1.03% |
| | EUR | - R3E ( D )* | 0.83% |
| | EUR | - SE ( C ) | 1.91% |
| Absolute Volatility World Equities | EUR | - AE ( C ) | 1.65% |
| | EUR | - AE ( D ) | 1.66% |
| | CHF | - AHC ( C ) | 1.61% |
| | EUR | - AHE ( C ) | 1.64% |
| | EUR | - AHE ( D ) | 1.55% |
| | GBP | - AHG ( C ) | 1.66% |
| | GBP | - AHG ( D )* | 1.67% |
| | SGD | - AHS ( C ) | 1.66% |
| | USD | - AU ( C ) | 1.68% |
| | USD | - AU ( D ) | 1.66% |
| | USD | - Classic H ( C ) | 2.22% |
| | EUR | - FHE ( C ) | 2.35% |
| | USD | - FU ( C ) | 2.35% |
| | AUD | - IHA0 ( D ) | 0.96% |
| | CHF | - IHC ( C ) | 0.82% |
| | EUR | - IHE ( C ) | 0.87% |
| | EUR | - IHE0 ( C ) | 0.99% |
| | EUR | - IHE0 ( D ) | 0.94% |
| | GBP | - IHG ( C ) | 0.90% |
| | GBP | - IHG ( D ) | 0.91% |
| | GBP | - IHG0 ( C ) | 0.98% |
| | GBP | - IHG0 ( D ) | 1.02% |
| | USD | - IU ( C ) | 0.91% |
| | USD | - IU ( D ) | 0.91% |
| | USD | - IU0 ( C ) | 1.02% |
| | USD | - IU0 ( D ) | 1.02% |
| | USD | - MU ( C ) | 1.10% |
| | USD | - OU ( C ) | 0.22% |
| | EUR | - RE ( C )* | 1.71% |
| | GBP | - RG ( C ) | 1.16% |
| | EUR | - RHE ( C ) | 1.18% |
| | GBP | - RHG ( C ) | 1.05% |
| | USD | - RU ( C ) | 1.18% |
| | EUR | - R3HE ( D )* | 0.85% |
| | USD | - R3U ( D )* | 0.85% |
| | EUR | - SHE ( C ) | 1.95% |
| | USD | - SU ( C ) | 1.94% |
| BFT Absolute Global Dividend[17] | EUR | - AE ( C )* | 1.57% |
| | EUR | - FE ( C )* | 2.28% |
| | EUR | - IE ( C )* | 0.83% |
| | EUR | - SE ( C )* | 1.87% |
| Credit Unconstrained | EUR | - AE ( C ) | 1.48% |
| | USD | - AHU ( C ) | 1.21% |
| | USD | - AU ( C ) | 1.28% |
| | EUR | - A3E ( D ) | 1.61% |
| | EUR | - FE ( C ) | 2.03% |
| | EUR | - IE ( C ) | 0.75% |
| | EUR | - IE0 ( D ) | 0.71% |
| | GBP | - IHG ( C ) | 0.74% |
| | EUR | - ME ( C ) | 0.71% |
| | EUR | - OE ( C ) | 0.30% |
| | EUR | - RE ( C ) | 0.94% |
| | EUR | - SE ( C ) | 1.60% |

| AMUNDI FUNDS | Currency | Classes of Shares | TER % |
|---|---|---|---|
| Global Macro Bonds & Currencies | EUR | - AE ( C ) | 1.56% |
| | EUR | - AE ( D ) | 1.56% |
| | USD | - AHU ( C )* | 1.60% |
| | USD | - AHU ( D ) | 1.55% |
| | EUR | - FE ( C ) | 2.15% |
| | EUR | - FE-MD ( D ) | 2.16% |
| | EUR | - IE ( C ) | 0.77% |
| | EUR | - ME ( C ) | 0.92% |
| | EUR | - OE ( C ) | 0.32% |
| | EUR | - SE ( C ) | 1.75% |
| | EUR | - SE-MD ( D ) | 1.76% |
| | USD | - SHU ( C ) | 1.76% |
| Global Macro Bonds & Currencies Low Vol | EUR | - AE ( C ) | 0.93% |
| | EUR | - AE ( D ) | 0.93% |
| | GBP | - AHG ( C ) | 0.93% |
| | USD | - AHU ( C ) | 0.93% |
| | USD | - AHU ( D ) | 0.85% |
| | EUR | - FE ( C ) | 1.23% |
| | USD | - FHU ( C )* | 1.25% |
| | EUR | - IE ( C ) | 0.50% |
| | EUR | - ME ( C ) | 0.59% |
| | EUR | - OE ( C ) | 0.19% |
| | EUR | - OR ( C ) | 0.19% |
| | EUR | - RE ( C ) | 0.73% |
| | EUR | - SE ( C ) | 1.03% |
| | USD | - SHU ( C ) | 1.02% |
| Global Macro Forex | EUR | - AE ( C ) | 0.96% |
| | EUR | - AE ( D ) | 0.93% |
| | EUR | - Classic H ( C ) | 1.26% |
| | EUR | - FE ( C ) | 1.45% |
| | EUR | - IE ( C ) | 0.51% |
| | USD | - IHU ( C ) | 0.51% |
| | EUR | - ME ( C ) | 0.61% |
| | EUR | - OE ( C ) | 0.21% |
| | EUR | - SE ( C ) | 1.05% |
| Cash EUR | EUR | - AE ( C ) | 0.31% |
| | EUR | - AE ( D ) | 0.31% |
| | EUR | - FE ( C ) | 0.31% |
| | EUR | - IE ( C ) | 0.22% |
| | EUR | - IE ( D ) | 0.22% |
| | EUR | - ME ( C ) | 0.22% |
| | EUR | - OE ( C ) | 0.12% |
| | EUR | - RE ( C ) | 0.23% |
| | EUR | - RE ( D ) | 0.23% |
| | EUR | - SE ( C ) | 0.31% |
| | EUR | - XE ( C ) | 0.12% |
| Cash USD | EUR | - AE ( C ) | 0.20% |
| | USD | - AU ( C ) | 0.20% |
| | USD | - AU ( D ) | 0.19% |
| | USD | - FU ( C ) | 0.20% |
| | USD | - IU ( C ) | 0.20% |
| | USD | - IU ( D )* | 0.20% |
| | USD | - MU ( C ) | 0.20% |
| | USD | - RU ( C )* | 0.23% |
| | USD | - SU ( C ) | 0.20% |
| | USD | - XU ( C ) | 0.13% |
| | USD | - XU ( D )* | 0.52% |

1. Amundi Funds Equity Global Income has been liquidated on 2 February 2018.
2. Amundi Funds Equity Global Agriculture has been renamed into Amundi Funds CPR Global Agriculture as at 27 October 2017.
3. Amundi Funds Equity Global Luxury and Lifestyle has been renamed into Amundi Funds CPR Global Lifestyles as at 3 July 2017.
4. Amundi Funds Equity Asia Ex Japan has been renamed into Amundi Funds Equity Asia Concentrated as at 20 December 2017.
5. Amundi Funds Equity Asia Ex Japan Concentrated has been merged into Amundi Funds Equity Asia Concentrated as at 20 December 2017.
6. Amundi Funds Equity Brazil has been merged into Amundi Funds Equity Latin America as at 17 November 2017.
7. This sub-fund has been launched on 18 October 2017.
8. This sub-fund has been launched on 12 October 2017.
9. This sub-fund has been launched on 25 October 2017.
10. This sub-fund has been launched on 10 October 2017.
11. Amundi Funds Bond Global Hybrid has been renamed into Amundi Funds Bond Total Hybrid as at 15 November 2017.
12. Amundi Funds Bond US Aggregate has been merged into Amundi Funds US Aggregate as at 5 October 2017.
13. Amundi Funds Bond US Opportunistic Core Plus has been renamed into Amundi Funds US Aggregate as at 6 September 2017.
14. Amundi Funds Sterling Strategic Bond was closed on 12 October 2017, based on NAV of 26 July 2017.
15. Amundi Funds Bond China Aggregate has been renamed into Amundi Funds Income Partners China Aggregate Bond as at 3 July 2017. This sub-fund has changed its base/accounting currency from USD to RMB (CNH) as at 3 July 2017.
16. Amundi Funds Absolute Volatility Arbitrage Plus has been liquidated as at 15 November 2017.
17. Amundi Funds BFT Absolute Global Dividend has been merged into Amundi Funds BFT Optimal Income as at 13 October 2017.

* In certain cases (when a sub-fund has been taken over, liquidated, or launched within the last 12 months, when any class of shares has been launched or liquidated within the last 12 months, when the assets under management for any class of shares have increased or reduced significantly within the last 12 months, or when there are few assets under management for any class) the Total Expense Ratios calculated on an annual basis (reference period of 12 months) may not be representative of the true value.

## HISTORICAL DATA (expressed in currencies of the classes)

Here are the highest issue prices and the lowest redemption prices of the shares over the last 12 financial years, or if the sub-fund has not been in existence during the whole period, over the whole period in which it has been in existence.
Important variation can appear over time in the value of one class of share, due to a corporate action.

| Accounting year ending as at: | 30/06/18 | 30/06/18 | 30/06/17 | 30/06/17 | 30/06/16 | 30/06/16 | 30/06/15 | 30/06/15 | 30/06/14 | 30/06/14 | 30/06/13 | 30/06/13 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Name, class and part of the sub-fund | Lowest Price | Highest Price | Lowest Price | Highest Price | Lowest Price | Highest Price | Lowest Price | Highest Price | Lowest Price | Highest Price | Lowest Price | Highest Price |
| Amundi Funds Equity Euro Concentrated - AE ( C ) | 182.15 | 204.69 | 153.45 | 197.94 | 145.17 | 197.54 | 144.94 | 200.54 | 131.45 | 169.93 | 108.85 | 143.11 |
| Amundi Funds Equity Euro Concentrated - AE ( D ) | 159.28 | 178.93 | 137.16 | 174.36 | 129.75 | 176.57 | 129.56 | 179.25 | 120.35 | 153.83 | 101.06 | 131.07 |
| Amundi Funds Equity Euro Concentrated - FE ( C ) | 126.28 | 142.16 | 108.98 | 138.89 | 103.68 | 142.06 | 105.15 | 144.65 | 97.10 | 123.88 | 81.67 | 105.88 |
| Amundi Funds Equity Euro Concentrated - IE ( C ) | 1,959.24 | 2,202.74 | 1,628.29 | 2,114.65 | 1,535.51 | 2,081.75 | 1,514.44 | 2,109.88 | 1,359.18 | 1,770.59 | 1,120.26 | 1,480.71 |
| Amundi Funds Equity Euro Concentrated - IE ( D ) | 916.17 | 1,030.39 | | | | | | | | | | |
| Amundi Funds Equity Euro Concentrated - ME ( C ) | 146.02 | 164.17 | 121.35 | 157.60 | 114.44 | 155.13 | 112.85 | 157.23 | 101.27 | 131.93 | 83.34 | 110.33 |
| Amundi Funds Equity Euro Concentrated - OE ( C ) | 1,845.26 | 2,079.87 | 1,516.50 | 1,980.52 | 1,426.33 | 1,924.97 | 1,390.83 | 1,944.70 | 1,238.18 | 1,622.38 | 1,014.01 | 1,345.78 |
| Amundi Funds Equity Euro Concentrated - OR ( C ) | 955.94 | 1,077.72 | | | | | | | | | | |
| Amundi Funds Equity Euro Concentrated - SE ( C ) | 188.20 | 211.49 | 159.64 | 205.22 | 151.26 | 206.24 | 151.11 | 209.38 | 137.72 | 177.40 | 114.79 | 150.04 |
| Amundi Funds Equity Euro Concentrated - ZE ( C ) | 958.92 | 1,078.42 | 991.05 | 1,031.69 | | | | | | | | |
| Amundi Funds Equity Euro Concentrated - ZE ( D ) | 895.76 | 1,006.74 | | | | | | | | | | |
| Amundi Funds Equity Europe Concentrated - AE ( C ) | 190.85 | 215.04 | 171.30 | 211.41 | 163.18 | 218.51 | 157.97 | 219.76 | 148.15 | 181.94 | 125.65 | 161.41 |
| Amundi Funds Equity Europe Concentrated - AE ( D ) | 171.01 | 192.70 | 155.32 | 189.76 | 148.07 | 199.88 | 144.38 | 201.15 | 138.38 | 169.01 | 118.57 | 150.96 |
| Amundi Funds Equity Europe Concentrated - AHK ( C ) | 2,556.21 | 2,881.04 | 2,363.05 | 2,881.42 | 2,257.78 | 3,059.64 | 2,229.78 | 3,081.36 | 2,504.68 | 2,576.13 | | |
| Amundi Funds Equity Europe Concentrated - FE ( C ) | 126.56 | 143.01 | 116.36 | 141.89 | 111.54 | 150.23 | 109.99 | 151.43 | 104.53 | 127.30 | 89.85 | 114.36 |
| Amundi Funds Equity Europe Concentrated - IE ( C ) | 2,041.73 | 2,297.13 | 1,807.81 | 2,246.44 | 1,717.97 | 2,298.06 | 1,649.63 | 2,310.63 | 1,529.66 | 1,894.71 | 1,292.21 | 1,667.46 |
| Amundi Funds Equity Europe Concentrated - IE ( D ) | 1,034.94 | 1,164.40 | 941.07 | 1,148.29 | 898.02 | 1,212.48 | 873.74 | 1,218.99 | 986.34 | 1,012.82 | | |
| Amundi Funds Equity Europe Concentrated - ME ( C ) | 144.91 | 163.03 | 128.31 | 159.41 | 121.93 | 163.11 | 117.90 | 163.99 | 109.18 | 135.41 | 92.02 | 119.17 |
| Amundi Funds Equity Europe Concentrated - OE ( C ) | 1,472.56 | 1,655.99 | 1,289.36 | 1,611.13 | 1,222.06 | 1,622.48 | 1,159.16 | 1,630.40 | 1,062.02 | 1,328.35 | 888.74 | 1,158.14 |
| Amundi Funds Equity Europe Concentrated - OR ( C ) | 934.79 | 1,050.98 | | | | | | | | | | |
| Amundi Funds Equity Europe Concentrated - SE ( C ) | 206.26 | 232.62 | 186.41 | 229.27 | 177.98 | 239.12 | 173.24 | 240.94 | 162.93 | 199.81 | 138.71 | 177.82 |
| Amundi Funds Equity Europe Concentrated - ZE ( C ) | 967.55 | 1,087.50 | 999.41 | 1,059.30 | | | | | | | | |
| Amundi Funds Equity Europe Concentrated - ZE ( D ) | 893.25 | 1,004.78 | | | | | | | | | | |
| Amundi Funds Equity Global Concentrated - AE ( C ) | 94.45 | 106.04 | 88.58 | 106.54 | 76.66 | 99.81 | 94.72 | 103.23 | | | | |
| Amundi Funds Equity Global Concentrated - AE ( D ) | 94.36 | 105.94 | 89.34 | 107.46 | 77.32 | 100.85 | 95.71 | 104.32 | | | | |
| Amundi Funds Equity Global Concentrated - AHE ( C ) | 102.78 | 116.04 | 89.57 | 106.10 | 79.88 | 99.74 | 97.29 | 102.24 | | | | |
| Amundi Funds Equity Global Concentrated - AHE ( D ) | 100.21 | 113.16 | 88.36 | 104.04 | 78.81 | 98.43 | 96.17 | 100.95 | | | | |
| Amundi Funds Equity Global Concentrated - AU ( C ) | 116.82 | 132.63 | 99.02 | 119.34 | 87.80 | 109.58 | 93.25 | 112.28 | 98.68 | 104.37 | | |
| Amundi Funds Equity Global Concentrated - AU ( D ) | 104.26 | 117.72 | 88.87 | 106.51 | 78.80 | 98.43 | 96.15 | 100.87 | | | | |
| Amundi Funds Equity Global Concentrated - A2U ( C ) | 105.54 | 119.74 | 89.61 | 107.85 | 79.50 | 99.49 | 96.93 | 101.75 | | | | |
| Amundi Funds Equity Global Concentrated - FHE ( C ) | 97.47 | 110.29 | 86.93 | 101.69 | 77.98 | 98.02 | 95.82 | 100.78 | | | | |
| Amundi Funds Equity Global Concentrated - FU ( C ) | 101.62 | 114.67 | 87.50 | 104.13 | 78.02 | 98.08 | 95.90 | 100.78 | | | | |
| Amundi Funds Equity Global Concentrated - IE ( C ) | 1,367.35 | 1,537.42 | 1,262.22 | 1,529.94 | 1,088.20 | 1,408.93 | 1,013.97 | 1,452.96 | 985.88 | 1,065.03 | | |
| Amundi Funds Equity Global Concentrated - IU ( C ) | 1,072.79 | 1,223.67 | 900.17 | 1,094.34 | 795.17 | 986.54 | 963.19 | 1,009.29 | | | | |
| Amundi Funds Equity Global Concentrated - MG ( C ) | 97.08 | 110.64 | 99.13 | 107.78 | | | | | | | | |
| Amundi Funds Equity Global Concentrated - MHE ( C ) | 104.30 | 117.61 | 89.42 | 106.81 | 79.49 | 98.62 | 96.32 | 100.98 | | | | |
| Amundi Funds Equity Global Concentrated - OE ( C ) | 944.37 | 1,008.65 | 982.99 | 1,015.62 | | | | | | | | |
| Amundi Funds Equity Global Concentrated - SE ( C ) | 91.51 | 102.83 | 86.41 | 103.59 | 74.90 | 97.74 | 92.79 | 99.58 | | | | |
| Amundi Funds Equity Global Concentrated - SHE ( C ) | 106.81 | 120.72 | 93.74 | 110.64 | 83.73 | 104.77 | 90.46 | 107.44 | | | | |
| Amundi Funds Equity Global Concentrated - SU ( C ) | 115.18 | 130.54 | 98.07 | 117.77 | 87.09 | 108.94 | 93.16 | 111.70 | 98.67 | 104.31 | | |
| Amundi Funds Equity Global Concentrated - ZE ( C ) | 915.92 | 1,030.66 | | | | | | | | | | |
| Amundi Funds Equity Global Income - AU ( C )[1] | 100.99 | 113.84 | 90.91 | 103.54 | 84.91 | 95.37 | | | | | | |
| Amundi Funds Equity Global Income - IU ( C )[1] | 1,027.74 | 1,164.17 | 919.43 | 1,052.97 | 853.65 | 1,001.61 | 973.11 | 1,007.68 | | | | |
| Amundi Funds Equity Japan Target - AE ( C ) | 188.98 | 220.20 | 150.66 | 196.76 | 139.23 | 179.04 | 126.73 | 179.99 | 115.51 | 134.77 | 101.50 | 126.99 |
| Amundi Funds Equity Japan Target - AE ( D ) | 161.42 | 188.22 | 128.83 | 168.07 | 119.00 | 152.99 | 108.39 | 153.96 | 98.81 | 115.28 | | |
| Amundi Funds Equity Japan Target - AHE ( C ) | 198.14 | 236.78 | 137.35 | 199.16 | 138.15 | 197.56 | 145.30 | 202.34 | 127.49 | 157.51 | 88.27 | 142.33 |
| Amundi Funds Equity Japan Target - AHU ( C ) | 119.68 | 144.82 | 81.15 | 120.12 | 81.49 | 115.66 | 95.91 | 118.41 | 99.31 | 100.54 | | |
| Amundi Funds Equity Japan Target - AJ ( C ) | 20,903.30 | 25,130.24 | 14,329.54 | 20,980.42 | 14,389.27 | 20,254.75 | 14,816.65 | 20,738.85 | 12,988.18 | 16,048.82 | 8,880.84 | 14,435.50 |
| Amundi Funds Equity Japan Target - AJ ( D ) | 17,946.24 | 21,574.52 | 12,250.28 | 18,012.49 | 12,301.15 | 17,286.79 | 12,648.69 | 17,703.14 | 10,918.45 | 13,701.70 | 7,463.53 | 12,131.68 |
| Amundi Funds Equity Japan Target - FHE ( C ) | 185.40 | 221.09 | 129.05 | 186.26 | 129.85 | 187.69 | 139.24 | 192.38 | 123.80 | 151.48 | 86.65 | 138.62 |
| Amundi Funds Equity Japan Target - FJ ( C ) | 18,986.46 | 22,695.79 | 13,244.85 | 19,059.78 | 13,307.57 | 19,043.93 | 14,094.96 | 19,509.71 | 12,542.77 | 15,329.95 | 8,738.90 | 14,085.61 |
| Amundi Funds Equity Japan Target - IHE ( C ) | 1,770.25 | 2,134.85 | 1,217.23 | 1,779.13 | 1,223.68 | 1,729.53 | 1,258.38 | 1,770.01 | 1,095.24 | 1,361.98 | 750.60 | 1,217.89 |
| Amundi Funds Equity Japan Target - IJ ( C ) | 223,338.24 | 269,851.08 | 151,907.66 | 224,127.50 | 152,468.48 | 212,035.67 | 153,729.32 | 216,935.93 | 133,043.73 | 165,925.44 | 89,994.28 | 147,345.40 |
| Amundi Funds Equity Japan Target - IJ ( D ) | 186,912.21 | 225,817.56 | 127,545.95 | 187,573.39 | 128,020.58 | 178,839.51 | 129,695.47 | 182,987.65 | 111,729.77 | 140,657.06 | 75,602.19 | 123,796.98 |
| Amundi Funds Equity Japan Target - MHE ( C ) | 177.02 | 213.23 | 120.40 | 177.92 | 121.06 | 170.97 | 124.46 | 175.00 | 108.41 | 134.50 | 74.36 | 120.66 |
| Amundi Funds Equity Japan Target - MJ ( C ) | 22,666.43 | 27,381.49 | 15,324.49 | 22,747.07 | 15,381.66 | 21,403.56 | 15,526.73 | 21,901.09 | 13,251.21 | 16,767.31 | 8,971.35 | 14,679.47 |
| Amundi Funds Equity Japan Target - OHE ( C ) | 1,040.92 | 1,266.41 | 922.77 | 1,045.09 | | | | | | | | |
| Amundi Funds Equity Japan Target - RHE ( C ) | 135.86 | 163.22 | 93.35 | 136.54 | 93.85 | 132.55 | 96.63 | 135.69 | 89.99 | 104.46 | | |
| Amundi Funds Equity Japan Target - RHE ( D ) | 89.65 | 105.16 | | | | | | | | | | |
| Amundi Funds Equity Japan Target - RJ ( C ) | 16,336.54 | 19,719.60 | 10,995.79 | 16,395.31 | 11,037.22 | 15,376.23 | 11,165.41 | 15,735.47 | 9,678.74 | 12,057.12 | | |
| Amundi Funds Equity Japan Target - SHE ( C ) | 160.08 | 191.80 | 110.19 | 160.80 | 110.84 | 158.77 | 116.97 | 162.62 | 103.35 | 126.99 | 71.89 | 115.40 |
| Amundi Funds Equity Japan Target - SJ ( C ) | 19,929.46 | 23,926.26 | 13,613.76 | 20,004.12 | 13,672.40 | 19,302.23 | 14,160.77 | 19,765.40 | 12,460.86 | 15,356.13 | 8,553.22 | 13,868.87 |

[1] Amundi Funds Equity Global Income has been liquidated on 2 February 2018.

| Accounting year ending as at: | 30/06/12 | 30/06/12 | 30/06/11 | 30/06/11 | 30/06/10 | 30/06/10 | 30/06/09 | 30/06/09 | 30/06/08 | 30/06/08 | 30/06/07 | 30/06/07 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Name, class and part of the sub-fund | Lowest Price | Highest Price | Lowest Price | Highest Price | Lowest Price | Highest Price | Lowest Price | Highest Price | Lowest Price | Highest Price | Lowest Price | Highest Price |
| Amundi Funds Equity Euro Concentrated - AE ( C ) | 94.53 | 134.59 | 113.14 | 141.12 | 100.24 | 131.83 | 83.63 | 110.97 | | | | |
| Amundi Funds Equity Euro Concentrated - AE ( D ) | 89.66 | 127.64 | 108.22 | 133.31 | 96.38 | 126.09 | | | | | | |
| Amundi Funds Equity Euro Concentrated - FE ( C ) | 71.57 | 102.21 | 96.94 | 101.49 | | | | | | | | |
| Amundi Funds Equity Euro Concentrated - IE ( C ) | 967.45 | 1,375.06 | 1,146.83 | 1,437.44 | 1,007.96 | 1,333.93 | 837.80 | 1,114.19 | | | | |
| Amundi Funds Equity Euro Concentrated - IE ( D ) | | | | | | | | | | | | |
| Amundi Funds Equity Euro Concentrated - ME ( C ) | 71.96 | 102.26 | 96.95 | 101.53 | | | | | | | | |
| Amundi Funds Equity Euro Concentrated - OE ( C ) | 949.52 | 1,153.53 | | | | | | | | | | |
| Amundi Funds Equity Euro Concentrated - OR ( C ) | | | | | | | | | | | | |
| Amundi Funds Equity Euro Concentrated - SE ( C ) | 99.75 | 142.15 | 119.96 | 149.26 | 106.70 | 139.90 | | | | | | |
| Amundi Funds Equity Euro Concentrated - ZE ( C ) | | | | | | | | | | | | |
| Amundi Funds Equity Euro Concentrated - ZE ( D ) | | | | | | | | | | | | |
| Amundi Funds Equity Europe Concentrated - AE ( C ) | 105.41 | 142.56 | 118.50 | 147.71 | 100.73 | 134.90 | 82.48 | 109.52 | | | | |
| Amundi Funds Equity Europe Concentrated - AE ( D ) | 100.08 | 135.85 | 114.29 | 140.76 | 97.65 | 130.11 | | | | | | |
| Amundi Funds Equity Europe Concentrated - AHK ( C ) | | | | | | | | | | | | |
| Amundi Funds Equity Europe Concentrated - FE ( C ) | 76.27 | 103.53 | 98.37 | 102.07 | | | | | | | | |
| Amundi Funds Equity Europe Concentrated - IE ( C ) | 1,077.24 | 1,455.55 | 1,199.43 | 1,502.41 | 1,011.28 | 1,363.03 | 825.11 | 1,099.17 | | | | |
| Amundi Funds Equity Europe Concentrated - IE ( D ) | 899.58 | 1,142.84 | | | | | | | | | | |
| Amundi Funds Equity Europe Concentrated - ME ( C ) | 76.69 | 103.63 | 98.41 | 102.12 | | | | | | | | |
| Amundi Funds Equity Europe Concentrated - OE ( C ) | 736.73 | 994.10 | 943.84 | 979.53 | | | | | | | | |
| Amundi Funds Equity Europe Concentrated - OR ( C ) | | | | | | | | | | | | |
| Amundi Funds Equity Europe Concentrated - SE ( C ) | 116.76 | 158.07 | 131.89 | 164.00 | 112.56 | 150.28 | | | | | | |
| Amundi Funds Equity Europe Concentrated - ZE ( C ) | | | | | | | | | | | | |
| Amundi Funds Equity Europe Concentrated - ZE ( D ) | | | | | | | | | | | | |
| Amundi Funds Equity Global Concentrated - AE ( C ) | | | | | | | | | | | | |
| Amundi Funds Equity Global Concentrated - AE ( D ) | | | | | | | | | | | | |
| Amundi Funds Equity Global Concentrated - AHE ( C ) | | | | | | | | | | | | |
| Amundi Funds Equity Global Concentrated - AHE ( D ) | | | | | | | | | | | | |
| Amundi Funds Equity Global Concentrated - AU ( C ) | | | | | | | | | | | | |
| Amundi Funds Equity Global Concentrated - AU ( D ) | | | | | | | | | | | | |
| Amundi Funds Equity Global Concentrated - A2U ( C ) | | | | | | | | | | | | |
| Amundi Funds Equity Global Concentrated - FHE ( C ) | | | | | | | | | | | | |
| Amundi Funds Equity Global Concentrated - FU ( C ) | | | | | | | | | | | | |
| Amundi Funds Equity Global Concentrated - IE ( C ) | | | | | | | | | | | | |
| Amundi Funds Equity Global Concentrated - IU ( C ) | | | | | | | | | | | | |
| Amundi Funds Equity Global Concentrated - MG ( C ) | | | | | | | | | | | | |
| Amundi Funds Equity Global Concentrated - MHE ( C ) | | | | | | | | | | | | |
| Amundi Funds Equity Global Concentrated - OE ( C ) | | | | | | | | | | | | |
| Amundi Funds Equity Global Concentrated - SE ( C ) | | | | | | | | | | | | |
| Amundi Funds Equity Global Concentrated - SHE ( C ) | | | | | | | | | | | | |
| Amundi Funds Equity Global Concentrated - SU ( C ) | | | | | | | | | | | | |
| Amundi Funds Equity Global Concentrated - ZE ( C ) | | | | | | | | | | | | |
| Amundi Funds Equity Global Income - AU ( C )[1] | | | | | | | | | | | | |
| Amundi Funds Equity Global Income - IU ( C )[1] | | | | | | | | | | | | |
| Amundi Funds Equity Japan Target - AE ( C ) | 96.94 | 114.16 | 100.04 | 102.04 | | | | | | | | |
| Amundi Funds Equity Japan Target - AE ( D ) | | | | | | | | | | | | |
| Amundi Funds Equity Japan Target - AHE ( C ) | 87.11 | 106.54 | 54.44 | 102.72 | | | | | | | | |
| Amundi Funds Equity Japan Target - AHU ( C ) | | | | | | | | | | | | |
| Amundi Funds Equity Japan Target - AJ ( C ) | 8,723.36 | 10,682.47 | 1,358.07 | 10,279.41 | | | | | | | | |
| Amundi Funds Equity Japan Target - AJ ( D ) | 7,924.94 | 8,245.48 | | | | | | | | | | |
| Amundi Funds Equity Japan Target - FHE ( C ) | 86.64 | 105.16 | 99.99 | 102.67 | | | | | | | | |
| Amundi Funds Equity Japan Target - FJ ( C ) | 8,681.54 | 10,590.43 | 8,445.95 | 10,828.90 | | | | | | | | |
| Amundi Funds Equity Japan Target - IHE ( C ) | 794.48 | 825.84 | | | | | | | | | | |
| Amundi Funds Equity Japan Target - IJ ( C ) | 87,361.22 | 107,485.52 | 98,837.30 | 126,531.45 | | | | | | | | |
| Amundi Funds Equity Japan Target - IJ ( D ) | 80,013.54 | 83,258.46 | | | | | | | | | | |
| Amundi Funds Equity Japan Target - MHE ( C ) | 78.73 | 81.84 | | | | | | | | | | |
| Amundi Funds Equity Japan Target - MJ ( C ) | 8,695.56 | 10,698.36 | 9,871.91 | 12,638.01 | | | | | | | | |
| Amundi Funds Equity Japan Target - OHE ( C ) | | | | | | | | | | | | |
| Amundi Funds Equity Japan Target - RHE ( C ) | | | | | | | | | | | | |
| Amundi Funds Equity Japan Target - RHE ( D ) | | | | | | | | | | | | |
| Amundi Funds Equity Japan Target - RJ ( C ) | | | | | | | | | | | | |
| Amundi Funds Equity Japan Target - SHE ( C ) | 76.46 | 79.46 | | | | | | | | | | |
| Amundi Funds Equity Japan Target - SJ ( C ) | 8,380.97 | 10,271.00 | | | | | | | | | | |

[1] Amundi Funds Equity Global Income has been liquidated on 2 February 2018.

| Accounting year ending as at: | 30/06/18 | 30/06/18 | 30/06/17 | 30/06/17 | 30/06/16 | 30/06/16 | 30/06/15 | 30/06/15 | 30/06/14 | 30/06/14 | 30/06/13 | 30/06/13 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Name, class and part of the sub-fund | Lowest Price | Highest Price | Lowest Price | Highest Price | Lowest Price | Highest Price | Lowest Price | Highest Price | Lowest Price | Highest Price | Lowest Price | Highest Price |
| Amundi Funds Equity Japan Value - AE ( C ) | 176.51 | 201.60 | 150.51 | 188.53 | 128.25 | 164.65 | 119.51 | 170.54 | 112.47 | 130.96 | 101.54 | 137.01 |
| Amundi Funds Equity Japan Value - AE ( D ) | 118.92 | 135.81 | 101.40 | 127.01 | 86.41 | 110.93 | 100.32 | 115.05 | | | | |
| Amundi Funds Equity Japan Value - AHE ( C ) | 128.23 | 150.42 | 94.27 | 131.78 | 92.44 | 126.63 | 93.72 | 129.79 | 90.07 | 104.07 | | |
| Amundi Funds Equity Japan Value - AHK ( C ) | 3,270.69 | 3,797.24 | 2,449.23 | 3,368.55 | 2,414.93 | 3,336.74 | 2,485.33 | 3,425.63 | 2,513.61 | 2,690.86 | | |
| Amundi Funds Equity Japan Value - AJ ( C ) | 12,057.00 | 14,175.00 | 8,776.00 | 12,360.00 | 8,545.00 | 11,625.00 | 8,555.00 | 11,909.00 | 8,096.00 | 9,487.00 | 5,283.00 | 9,525.00 |
| Amundi Funds Equity Japan Value - AJ ( D ) | 20,152.00 | 23,688.00 | 14,668.00 | 20,658.00 | 14,282.00 | 19,431.00 | 14,301.00 | 19,906.00 | 13,532.00 | 15,857.00 | 8,849.00 | 15,923.00 |
| Amundi Funds Equity Japan Value - FHE ( C ) | 128.59 | 150.13 | 96.28 | 132.46 | 94.85 | 130.94 | 98.10 | 134.58 | 95.64 | 105.69 | | |
| Amundi Funds Equity Japan Value - FJ ( C ) | 18,179.00 | 21,254.00 | 13,449.00 | 18,685.00 | 13,169.00 | 18,044.00 | 13,433.00 | 18,536.00 | 12,913.00 | 15,062.00 | 8,557.00 | 15,254.00 |
| Amundi Funds Equity Japan Value - IHE ( C ) | 1,330.33 | 1,565.01 | 968.29 | 1,364.07 | 947.46 | 1,292.19 | 949.54 | 1,322.04 | 907.53 | 1,048.07 | | |
| Amundi Funds Equity Japan Value - IJ ( C ) | 131,490.00 | 155,092.00 | 94,720.00 | 134,559.00 | 91,897.00 | 124,469.00 | 90,942.00 | 127,292.00 | 85,190.00 | 100,146.00 | 55,051.00 | 99,999.00 |
| Amundi Funds Equity Japan Value - I2 ( D ) | 10,390.00 | 12,230.00 | 7,563.00 | 10,656.00 | 7,372.00 | 10,034.00 | 7,390.00 | 10,286.00 | 7,021.00 | 8,218.00 | 4,620.00 | 8,267.00 |
| Amundi Funds Equity Japan Value - I9 ( C ) | 15,063.00 | 17,802.00 | 10,788.00 | 15,400.00 | 10,445.00 | 14,112.00 | 10,269.00 | 14,418.00 | 9,565.00 | 11,264.00 | 6,147.00 | 11,212.00 |
| Amundi Funds Equity Japan Value - MJ ( C ) | 20,984.00 | 24,750.00 | 15,116.00 | 21,473.00 | 14,665.00 | 19,862.00 | 14,511.00 | 20,311.00 | 13,594.00 | 15,980.00 | 8,784.00 | 15,957.00 |
| Amundi Funds Equity Japan Value - OHE ( C ) | 979.66 | 1,109.85 | | | | | | | | | | |
| Amundi Funds Equity Japan Value - SHE ( C ) | 131.43 | 153.85 | 97.28 | 135.13 | 95.69 | 131.41 | 97.41 | 134.74 | 93.92 | 108.46 | | |
| Amundi Funds Equity Japan Value - SJ ( C ) | 11,585.00 | 13,596.00 | 8,472.00 | 11,885.00 | 8,262.00 | 11,263.00 | 8,316.00 | 11,548.00 | 7,905.00 | 9,251.00 | 5,181.00 | 9,312.00 |
| Amundi Funds Wells Fargo US Mid Cap - AE ( C ) | 207.70 | 232.28 | 196.74 | 235.91 | 170.73 | 231.78 | 152.20 | 217.97 | 132.81 | 158.20 | 120.85 | 142.15 |
| Amundi Funds Wells Fargo US Mid Cap - AHE ( C ) | 165.53 | 185.28 | 143.90 | 172.25 | 129.33 | 165.49 | 132.36 | 157.69 | 116.95 | 145.76 | 101.58 | 123.26 |
| Amundi Funds Wells Fargo US Mid Cap - AU ( C ) | 174.41 | 197.29 | 149.59 | 180.82 | 132.95 | 170.29 | 136.19 | 162.63 | 119.87 | 149.95 | 103.42 | 126.24 |
| Amundi Funds Wells Fargo US Mid Cap - AU ( D ) | 174.43 | 197.31 | 149.61 | 180.85 | 132.96 | 170.53 | 136.38 | 162.85 | 120.04 | 150.15 | 103.57 | 126.41 |
| Amundi Funds Wells Fargo US Mid Cap - FHE ( C ) | 150.31 | 167.93 | 132.78 | 157.55 | 120.67 | 155.88 | 126.03 | 148.59 | 113.41 | 139.97 | 99.81 | 119.75 |
| Amundi Funds Wells Fargo US Mid Cap - FU ( C ) | 159.83 | 179.70 | 138.47 | 166.15 | 124.48 | 161.09 | 129.92 | 153.64 | 116.41 | 144.26 | 101.75 | 122.80 |
| Amundi Funds Wells Fargo US Mid Cap - IHE ( C ) | 1,743.17 | 1,959.16 | 1,511.47 | 1,809.69 | 1,346.78 | 1,724.22 | 1,367.72 | 1,641.35 | 1,192.30 | 1,496.71 | 1,025.35 | 1,254.77 |
| Amundi Funds Wells Fargo US Mid Cap - IU ( C ) | 1,845.44 | 2,097.38 | 1,570.52 | 1,909.38 | 1,382.91 | 1,766.90 | 1,402.43 | 1,687.00 | 1,217.70 | 1,534.44 | 1,040.24 | 1,280.58 |
| Amundi Funds Wells Fargo US Mid Cap - IU ( D ) | 1,865.34 | 2,119.99 | 1,588.45 | 1,929.97 | 1,399.24 | 1,781.31 | 1,411.07 | 1,697.73 | 1,224.48 | 1,543.26 | 1,045.20 | 1,287.74 |
| Amundi Funds Wells Fargo US Mid Cap - I13U ( C ) | 978.23 | 1,009.23 | | | | | | | | | | |
| Amundi Funds Wells Fargo US Mid Cap - MHE ( C ) | 174.54 | 196.22 | 150.86 | 181.49 | 134.53 | 172.53 | 136.87 | 164.18 | 119.83 | 149.62 | 103.75 | 126.16 |
| Amundi Funds Wells Fargo US Mid Cap - RU ( C ) | 122.19 | 138.76 | 104.13 | 126.47 | 91.85 | 117.67 | 92.93 | 111.67 | 91.20 | 101.79 | | |
| Amundi Funds Wells Fargo US Mid Cap - SHE ( C ) | 146.30 | 163.50 | 127.62 | 152.43 | 115.11 | 147.15 | 118.58 | 140.89 | 105.49 | 131.11 | 92.35 | 111.38 |
| Amundi Funds Wells Fargo US Mid Cap - SU ( C ) | 161.36 | 182.21 | 138.80 | 167.42 | 123.76 | 158.76 | 127.43 | 151.75 | 112.73 | 140.63 | 97.65 | 118.77 |
| Amundi Funds Equity US Relative Value - AE ( C ) | 208.05 | 235.93 | 189.47 | 238.53 | 161.33 | 211.07 | 159.06 | 220.55 | 138.38 | 164.91 | 113.32 | 147.80 |
| Amundi Funds Equity US Relative Value - AE ( D ) | 160.80 | 182.35 | 146.63 | 184.37 | 124.85 | 163.35 | 123.07 | 170.69 | 107.07 | 127.60 | 98.69 | 114.42 |
| Amundi Funds Equity US Relative Value - AHE ( C ) | 163.20 | 189.12 | 140.77 | 168.48 | 123.08 | 154.56 | 137.20 | 157.66 | 124.15 | 151.31 | 95.04 | 128.55 |
| Amundi Funds Equity US Relative Value - AHK ( C ) | 3,793.31 | 4,340.39 | 3,324.56 | 3,927.38 | 2,910.62 | 3,685.97 | 3,284.38 | 3,765.37 | 3,009.76 | 3,629.03 | 2,317.73 | 3,121.86 |
| Amundi Funds Equity US Relative Value - AU ( C ) | 172.34 | 201.79 | 145.86 | 177.30 | 126.81 | 159.47 | 140.86 | 162.37 | 127.34 | 155.30 | 96.69 | 131.71 |
| Amundi Funds Equity US Relative Value - AU ( D ) | 170.72 | 199.90 | 144.88 | 175.64 | 125.96 | 158.40 | 139.91 | 161.29 | 126.49 | 154.26 | 96.67 | 130.81 |
| Amundi Funds Equity US Relative Value - FHE ( C ) | 149.47 | 172.12 | 130.95 | 154.64 | 115.19 | 146.02 | 130.85 | 149.65 | 120.76 | 144.96 | 93.61 | 125.20 |
| Amundi Funds Equity US Relative Value - FU ( C ) | 158.10 | 183.98 | 135.92 | 163.03 | 118.83 | 150.64 | 134.46 | 153.88 | 123.76 | 148.86 | 95.27 | 128.22 |
| Amundi Funds Equity US Relative Value - IHE ( C ) | 1,741.62 | 2,028.50 | 1,485.36 | 1,794.96 | 1,292.98 | 1,613.61 | 1,418.73 | 1,639.99 | 1,266.78 | 1,559.22 | 961.60 | 1,310.08 |
| Amundi Funds Equity US Relative Value - IU ( C ) | 1,842.44 | 2,168.72 | 1,545.97 | 1,893.80 | 1,337.77 | 1,670.93 | 1,462.82 | 1,698.01 | 1,302.40 | 1,607.25 | 979.01 | 1,345.27 |
| Amundi Funds Equity US Relative Value - IU ( D ) | 1,795.26 | 2,109.79 | 1,516.55 | 1,845.29 | 1,312.31 | 1,649.05 | 1,443.66 | 1,675.77 | 1,297.30 | 1,593.46 | 979.02 | 1,341.02 |
| Amundi Funds Equity US Relative Value - MU ( C ) | 181.78 | 213.87 | 153.53 | 186.68 | 132.91 | 166.11 | 145.52 | 168.82 | 129.73 | 159.94 | 97.81 | 134.02 |
| Amundi Funds Equity US Relative Value - RU ( C ) | 125.51 | 147.62 | 105.51 | 129.05 | 91.37 | 114.25 | 100.16 | 116.13 | 96.83 | 110.11 | | |
| Amundi Funds Equity US Relative Value - RU ( D ) | 112.62 | 132.45 | 95.17 | 115.79 | 82.42 | 103.47 | 90.71 | 105.17 | | | | |
| Amundi Funds Equity US Relative Value - SHE ( C ) | 157.48 | 182.09 | 136.47 | 162.67 | 119.52 | 150.45 | 133.91 | 153.51 | 121.95 | 147.81 | 94.53 | 126.29 |
| Amundi Funds Equity US Relative Value - SU ( C ) | 164.92 | 192.77 | 140.53 | 169.79 | 122.37 | 154.25 | 136.66 | 157.16 | 124.20 | 150.85 | 95.44 | 128.50 |
| Amundi Funds Equity Euroland Small Cap - AE ( C ) | 190.41 | 215.01 | 146.47 | 199.33 | 144.27 | 178.03 | 121.29 | 174.30 | 111.16 | 145.69 | 87.23 | 116.04 |
| Amundi Funds Equity Euroland Small Cap - AE ( D ) | 190.84 | 215.49 | 146.82 | 199.77 | 144.64 | 178.84 | 121.58 | 174.72 | 111.32 | 146.04 | 87.23 | 116.39 |
| Amundi Funds Equity Euroland Small Cap - AU ( C ) | 109.49 | 132.26 | 81.15 | 112.47 | 79.24 | 97.28 | 77.69 | 97.37 | 93.71 | 100.06 | | |
| Amundi Funds Equity Euroland Small Cap - A2U ( C ) | 130.18 | 157.12 | 96.63 | 133.73 | 94.36 | 116.22 | 99.72 | 115.27 | | | | |
| Amundi Funds Equity Euroland Small Cap - FE ( C ) | 175.58 | 196.07 | 137.25 | 184.42 | 135.23 | 169.03 | 116.42 | 166.16 | 108.64 | 140.61 | 86.16 | 113.57 |
| Amundi Funds Equity Euroland Small Cap - FU ( C ) | 103.63 | 124.19 | 99.37 | 106.60 | | | | | | | | |
| Amundi Funds Equity Euroland Small Cap - IE ( C ) | 2,020.44 | 2,293.86 | 1,534.83 | 2,109.48 | 1,503.80 | 1,847.11 | 1,250.90 | 1,807.27 | 1,130.54 | 1,498.36 | 880.86 | 1,181.80 |
| Amundi Funds Equity Euroland Small Cap - IE ( D ) | 1,197.85 | 1,359.18 | 992.65 | 1,250.70 | | | 851.95 | 1,118.39 | 948.98 | 1,030.07 | | |
| Amundi Funds Equity Euroland Small Cap - IHG ( C ) | 975.69 | 1,071.87 | | | | | | | | | | |
| Amundi Funds Equity Euroland Small Cap - IU ( C ) | 1,314.60 | 1,597.69 | 964.26 | 1,349.03 | | | | | | | | |
| Amundi Funds Equity Euroland Small Cap - ME ( C ) | 202.97 | 230.95 | 154.18 | 211.91 | 151.07 | 185.56 | 125.56 | 181.42 | 113.35 | 150.25 | 88.07 | 118.51 |
| Amundi Funds Equity Euroland Small Cap - OE ( C ) | 2,187.49 | 2,507.33 | 1,646.51 | 2,279.49 | 1,613.91 | 1,970.55 | 1,319.46 | 1,913.89 | 1,180.21 | 1,574.50 | 908.39 | 1,229.71 |
| Amundi Funds Equity Euroland Small Cap - RE ( C ) | 96.07 | 105.15 | | | | | | | | | | |
| Amundi Funds Equity Euroland Small Cap - RE ( D ) | 97.70 | 107.02 | | | | | | | | | | |
| Amundi Funds Equity Euroland Small Cap - SE ( C ) | 186.14 | 209.52 | 143.84 | 195.04 | 141.69 | 175.50 | 120.04 | 172.18 | 110.52 | 144.40 | 86.91 | 115.50 |
| Amundi Funds Equity Euroland Small Cap - SU ( C ) | 102.98 | 124.17 | 101.95 | 105.79 | | | | | | | | |
| Amundi Funds Equity Euroland Small Cap - ZE ( C ) | 977.57 | 1,118.60 | 983.60 | 1,015.67 | | | | | | | | |
| Amundi Funds Equity Euroland Small Cap - ZE ( D ) | 962.06 | 1,055.84 | | | | | | | | | | |
| Amundi Funds Equity Europe Small Cap - AE ( C ) | 118.18 | 135.03 | 94.96 | 124.72 | 92.60 | 123.85 | 82.88 | 120.88 | 95.05 | 98.91 | | |
| Amundi Funds Equity Europe Small Cap - AE ( D ) | 118.04 | 134.94 | 95.01 | 124.55 | 92.65 | 123.87 | 82.88 | 120.89 | 95.05 | 98.91 | | |
| Amundi Funds Equity Europe Small Cap - FE ( C ) | 112.82 | 127.55 | 92.19 | 119.63 | 89.93 | 121.79 | 82.46 | 119.22 | 94.98 | 98.90 | | |
| Amundi Funds Equity Europe Small Cap - IE ( C ) | 1,245.73 | 1,435.97 | 989.77 | 1,312.70 | 964.96 | 1,278.09 | 848.00 | 1,244.62 | 969.60 | 1,019.32 | | |
| Amundi Funds Equity Europe Small Cap - ME ( C ) | 122.36 | 141.17 | 97.13 | 129.00 | 94.70 | 125.37 | 83.17 | 122.07 | 95.12 | 98.92 | | |
| Amundi Funds Equity Europe Small Cap - OR ( C ) | 125,866.01 | 146,232.52 | 98,865.34 | 132,357.95 | 96,364.42 | 126,566.36 | 83,343.18 | 123,011.41 | 95,029.70 | 99,851.94 | | |
| Amundi Funds Equity Europe Small Cap - OR ( D ) | 751.06 | 860.65 | 597.53 | 789.80 | 582.41 | 777.89 | 512.23 | 756.04 | 584.68 | 614.35 | | |
| Amundi Funds Equity Europe Small Cap - RE ( C ) | 121.63 | 140.13 | 96.78 | 128.30 | 94.35 | 125.12 | 83.13 | 121.89 | 95.10 | 98.91 | | |
| Amundi Funds Equity Europe Small Cap - RE ( D ) | 120.59 | 138.35 | 96.11 | 127.20 | 93.70 | 125.12 | 83.13 | 121.89 | 95.10 | 98.91 | | |
| Amundi Funds Equity Europe Small Cap - SE ( C ) | 116.56 | 132.80 | 94.15 | 123.29 | 91.82 | 123.25 | 82.77 | 120.40 | 95.04 | 98.91 | | |
| Amundi Funds Equity Europe Small Cap - ZE ( C ) | 961.90 | 1,114.53 | 971.01 | 1,002.15 | | | | | | | | |

| Accounting year ending as at: | 30/06/12 | 30/06/12 | 30/06/11 | 30/06/11 | 30/06/10 | 30/06/10 | 30/06/09 | 30/06/09 | 30/06/08 | 30/06/08 | 30/06/07 | 30/06/07 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Name, class and part of the sub-fund | Lowest Price | Highest Price | Lowest Price | Highest Price | Lowest Price | Highest Price | Lowest Price | Highest Price | Lowest Price | Highest Price | Lowest Price | Highest Price |
| Amundi Funds Equity Japan Value - AE ( C ) | 92.34 | 112.14 | 99.72 | 102.00 | | | | | | | | |
| Amundi Funds Equity Japan Value - AE ( D ) | | | | | | | | | | | | |
| Amundi Funds Equity Japan Value - AHE ( C ) | | | | | | | | | | | | |
| Amundi Funds Equity Japan Value - AHK ( C ) | | | | | | | | | | | | |
| Amundi Funds Equity Japan Value - AJ ( C ) | 5,079.00 | 6,489.00 | 5,447.00 | 7,006.00 | 5,657.00 | 7,254.00 | 4,493.00 | 8,366.00 | 7,192.00 | 11,611.00 | 9,482.00 | 11,873.00 |
| Amundi Funds Equity Japan Value - AJ ( D ) | 8,507.00 | 10,869.00 | 9,123.00 | 11,735.00 | 9,475.00 | 12,149.00 | | | | | | |
| Amundi Funds Equity Japan Value - FHE ( C ) | | | | | | | | | | | | |
| Amundi Funds Equity Japan Value - FJ ( C ) | 8,304.00 | 10,559.00 | 9,965.00 | 10,241.00 | | | | | | | | |
| Amundi Funds Equity Japan Value - IHE ( C ) | | | | | | | | | | | | |
| Amundi Funds Equity Japan Value - IJ ( C ) | 52,610.00 | 67,423.00 | 56,073.00 | 72,082.00 | 57,667.00 | 74,166.00 | 45,561.00 | 84,472.00 | 72,434.00 | 116,334.00 | 94,772.00 | 118,629.00 |
| Amundi Funds Equity Japan Value - I2 ( D ) | 4,477.00 | 5,698.00 | 4,834.00 | 6,223.00 | 5,097.00 | 6,506.00 | 4,077.00 | 7,663.00 | 6,599.00 | 10,677.00 | 9,956.00 | 10,930.00 |
| Amundi Funds Equity Japan Value - I9 ( C ) | 5,855.00 | 7,517.00 | 6,219.00 | 7,992.00 | 6,362.00 | 8,197.00 | 5,012.00 | 9,270.00 | 9,117.00 | 10,000.00 | | |
| Amundi Funds Equity Japan Value - MJ ( C ) | 8,395.00 | 10,759.00 | 8,948.00 | 11,503.00 | | | | | | | | |
| Amundi Funds Equity Japan Value - OHE ( C ) | | | | | | | | | | | | |
| Amundi Funds Equity Japan Value - SHE ( C ) | | | | | | | | | | | | |
| Amundi Funds Equity Japan Value - SJ ( C ) | 4,994.00 | 6,373.00 | 5,371.00 | 6,911.00 | 5,608.00 | 7,178.00 | 4,466.00 | 8,340.00 | 7,179.00 | 11,621.00 | 9,478.00 | 11,890.00 |
| Amundi Funds Wells Fargo US Mid Cap - AE ( C ) | 88.93 | 127.52 | 76.47 | 103.32 | | | | | | | | |
| Amundi Funds Wells Fargo US Mid Cap - AHE ( C ) | 88.57 | 114.99 | 15.70 | 103.64 | | | | | | | | |
| Amundi Funds Wells Fargo US Mid Cap - AU ( C ) | 88.78 | 116.41 | 20.34 | 103.78 | | | | | | | | |
| Amundi Funds Wells Fargo US Mid Cap - AU ( D ) | 88.77 | 116.54 | 86.48 | 118.49 | | | | | | | | |
| Amundi Funds Wells Fargo US Mid Cap - FHE ( C ) | 88.46 | 113.55 | 99.21 | 161.19 | | | | | | | | |
| Amundi Funds Wells Fargo US Mid Cap - FU ( C ) | 88.57 | 115.23 | 94.91 | 128.96 | | | | | | | | |
| Amundi Funds Wells Fargo US Mid Cap - IHE ( C ) | 888.23 | 1,156.38 | 991.13 | 1,037.07 | | | | | | | | |
| Amundi Funds Wells Fargo US Mid Cap - IU ( C ) | 889.62 | 1,168.76 | 991.04 | 1,550.71 | | | | | | | | |
| Amundi Funds Wells Fargo US Mid Cap - IU ( D ) | 889.24 | 1,172.11 | 922.31 | 1,274.72 | | | | | | | | |
| Amundi Funds Wells Fargo US Mid Cap - I13U ( C ) | | | | | | | | | | | | |
| Amundi Funds Wells Fargo US Mid Cap - MHE ( C ) | 90.25 | 117.01 | | | | | | | | | | |
| Amundi Funds Wells Fargo US Mid Cap - RU ( C ) | | | | | | | | | | | | |
| Amundi Funds Wells Fargo US Mid Cap - SHE ( C ) | 92.23 | 95.15 | | | | | | | | | | |
| Amundi Funds Wells Fargo US Mid Cap - SU ( C ) | 84.41 | 110.20 | | | | | | | | | | |
| Amundi Funds Equity US Relative Value - AE ( C ) | 82.97 | 116.60 | 64.62 | 102.09 | | | | | | | | |
| Amundi Funds Equity US Relative Value - AE ( D ) | | | | | | | | | | | | |
| Amundi Funds Equity US Relative Value - AHE ( C ) | 77.52 | 104.69 | 20.04 | 102.49 | | | | | | | | |
| Amundi Funds Equity US Relative Value - AHK ( C ) | 1,913.23 | 2,610.95 | 1,771.24 | 2,556.90 | | | | | | | | |
| Amundi Funds Equity US Relative Value - AU ( C ) | 78.02 | 105.98 | 18.46 | 102.55 | | | | | | | | |
| Amundi Funds Equity US Relative Value - AU ( D ) | 78.02 | 105.98 | 74.58 | 104.67 | | | | | | | | |
| Amundi Funds Equity US Relative Value - FHE ( C ) | 77.17 | 104.62 | 95.19 | 131.84 | | | | | | | | |
| Amundi Funds Equity US Relative Value - FU ( C ) | 77.72 | 104.88 | 98.38 | 1,184.03 | | | | | | | | |
| Amundi Funds Equity US Relative Value - IHE ( C ) | 777.58 | 1,052.70 | 983.64 | 1,534.68 | | | | | | | | |
| Amundi Funds Equity US Relative Value - IU ( C ) | 782.80 | 1,069.10 | 983.98 | 1,419.93 | | | | | | | | |
| Amundi Funds Equity US Relative Value - IU ( D ) | 782.80 | 1,069.10 | 767.99 | 1,080.49 | | | | | | | | |
| Amundi Funds Equity US Relative Value - MU ( C ) | 78.26 | 106.84 | 98.40 | 152.39 | | | | | | | | |
| Amundi Funds Equity US Relative Value - RU ( C ) | | | | | | | | | | | | |
| Amundi Funds Equity US Relative Value - RU ( D ) | | | | | | | | | | | | |
| Amundi Funds Equity US Relative Value - SHE ( C ) | 77.29 | 103.98 | | | | | | | | | | |
| Amundi Funds Equity US Relative Value - SU ( C ) | 77.30 | 104.74 | | | | | | | | | | |
| Amundi Funds Equity Euroland Small Cap - AE ( C ) | 74.24 | 103.89 | 98.11 | 180.36 | | | | | | | | |
| Amundi Funds Equity Euroland Small Cap - AE ( D ) | 74.24 | 103.89 | 98.11 | 102.23 | | | | | | | | |
| Amundi Funds Equity Euroland Small Cap - AU ( C ) | | | | | | | | | | | | |
| Amundi Funds Equity Euroland Small Cap - A2U ( C ) | | | | | | | | | | | | |
| Amundi Funds Equity Euroland Small Cap - FE ( C ) | 73.88 | 103.84 | 98.09 | 169.11 | | | | | | | | |
| Amundi Funds Equity Euroland Small Cap - FU ( C ) | | | | | | | | | | | | |
| Amundi Funds Equity Euroland Small Cap - IE ( C ) | 744.97 | 1,039.27 | 981.26 | 1,960.48 | | | | | | | | |
| Amundi Funds Equity Euroland Small Cap - IE ( D ) | | | | | | | | | | | | |
| Amundi Funds Equity Euroland Small Cap - IHG ( C ) | | | | | | | | | | | | |
| Amundi Funds Equity Euroland Small Cap - IU ( C ) | | | | | | | | | | | | |
| Amundi Funds Equity Euroland Small Cap - ME ( C ) | 74.52 | 103.92 | 98.13 | 195.53 | | | | | | | | |
| Amundi Funds Equity Euroland Small Cap - OE ( C ) | 753.20 | 1,039.79 | 94.60 | 1,022.77 | | | | | | | | |
| Amundi Funds Equity Euroland Small Cap - RE ( C ) | | | | | | | | | | | | |
| Amundi Funds Equity Euroland Small Cap - RE ( D ) | | | | | | | | | | | | |
| Amundi Funds Equity Euroland Small Cap - SE ( C ) | 74.13 | 103.88 | 98.11 | 102.23 | | | | | | | | |
| Amundi Funds Equity Euroland Small Cap - SU ( C ) | | | | | | | | | | | | |
| Amundi Funds Equity Euroland Small Cap - ZE ( C ) | | | | | | | | | | | | |
| Amundi Funds Equity Euroland Small Cap - ZE ( D ) | | | | | | | | | | | | |
| Amundi Funds Equity Europe Small Cap - AE ( C ) | | | | | | | | | | | | |
| Amundi Funds Equity Europe Small Cap - AE ( D ) | | | | | | | | | | | | |
| Amundi Funds Equity Europe Small Cap - FE ( C ) | | | | | | | | | | | | |
| Amundi Funds Equity Europe Small Cap - IE ( C ) | | | | | | | | | | | | |
| Amundi Funds Equity Europe Small Cap - ME ( C ) | | | | | | | | | | | | |
| Amundi Funds Equity Europe Small Cap - OR ( C ) | | | | | | | | | | | | |
| Amundi Funds Equity Europe Small Cap - OR ( D ) | | | | | | | | | | | | |
| Amundi Funds Equity Europe Small Cap - RE ( C ) | | | | | | | | | | | | |
| Amundi Funds Equity Europe Small Cap - RE ( D ) | | | | | | | | | | | | |
| Amundi Funds Equity Europe Small Cap - SE ( C ) | | | | | | | | | | | | |
| Amundi Funds Equity Europe Small Cap - ZE ( C ) | | | | | | | | | | | | |

| Accounting year ending as at: | 30/06/18 | 30/06/18 | 30/06/17 | 30/06/17 | 30/06/16 | 30/06/16 | 30/06/15 | 30/06/15 | 30/06/14 | 30/06/14 | 30/06/13 | 30/06/13 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Name, class and part of the sub-fund | Lowest Price | Highest Price | Lowest Price | Highest Price | Lowest Price | Highest Price | Lowest Price | Highest Price | Lowest Price | Highest Price | Lowest Price | Highest Price |
| Amundi Funds CPR Global Agriculture - AE ( C )[2] | 177.54 | 203.02 | 172.96 | 200.25 | 151.87 | 197.35 | 152.36 | 199.36 | 133.57 | 155.58 | 132.14 | 151.78 |
| Amundi Funds CPR Global Agriculture - AHE ( C )[2] | 126.74 | 145.37 | 116.54 | 130.68 | 102.06 | 131.20 | 119.86 | 134.95 | 110.07 | 130.17 | 103.88 | 120.93 |
| Amundi Funds CPR Global Agriculture - AU ( C )[2] | 102.91 | 119.02 | 92.27 | 105.42 | 80.06 | 102.92 | 93.56 | 105.35 | 85.61 | 101.53 | 80.09 | 93.95 |
| Amundi Funds CPR Global Agriculture - AU ( D )[2] | 113.73 | 131.53 | 101.97 | 116.51 | 88.48 | 113.74 | 103.40 | 116.44 | 94.62 | 112.21 | 88.52 | 103.84 |
| Amundi Funds CPR Global Agriculture - A2U ( C )[2] | 102.40 | 118.32 | 92.02 | 104.90 | 79.83 | 102.70 | 93.47 | 105.24 | 89.83 | 101.49 | 85.40 | 93.95 |
| Amundi Funds CPR Global Agriculture - FHE ( C )[2] | 104.80 | 120.67 | 98.74 | 109.40 | 86.84 | 112.46 | 103.62 | 116.53 | 96.58 | 112.99 | 93.02 | 106.59 |
| Amundi Funds CPR Global Agriculture - FU ( C )[2] | 102.10 | 117.16 | 92.91 | 104.68 | 81.06 | 104.95 | 96.43 | 108.44 | 89.66 | 105.14 | 85.18 | 98.82 |
| Amundi Funds CPR Global Agriculture - IE ( C )[2] | 910.10 | 1,280.58 | 1,102.76 | 1,284.22 | 964.01 | 1,245.70 | 996.27 | 1,256.62 | | | | |
| Amundi Funds CPR Global Agriculture - IE ( D )[2] | 1,101.67 | 1,257.36 | 1,069.10 | 1,234.32 | 935.80 | 1,216.93 | 1,006.65 | 1,227.60 | | | | |
| Amundi Funds CPR Global Agriculture - IHE ( C )[2] | 1,078.27 | 1,237.31 | 976.45 | 1,105.32 | 942.50 | 1,030.75 | 1,203.69 | 1,324.15 | 1,095.06 | 1,305.47 | 1,022.35 | 1,199.68 |
| Amundi Funds CPR Global Agriculture - IU ( C )[2] | 1,086.03 | 1,262.88 | 993.84 | 1,111.54 | 861.21 | 1,103.59 | 996.85 | 1,124.92 | 902.90 | 1,079.29 | 835.57 | 987.87 |
| Amundi Funds CPR Global Agriculture - MU ( C )[2] | 156.56 | 182.07 | 138.98 | 160.28 | 120.29 | 153.94 | 138.84 | 156.78 | 125.76 | 150.34 | 116.39 | 137.60 |
| Amundi Funds CPR Global Agriculture - RU ( C )[2] | 103.37 | 120.10 | 91.94 | 105.84 | 79.70 | 102.03 | 95.49 | 103.95 | | | | |
| Amundi Funds CPR Global Agriculture - R2E ( C )[2] | 99.44 | 113.36 | 98.49 | 110.49 | | | | | | | | |
| Amundi Funds CPR Global Agriculture - SHE ( C )[2] | 115.73 | 132.94 | 107.16 | 119.72 | 93.76 | 120.84 | 110.58 | 124.50 | 102.01 | 120.22 | 96.23 | 112.24 |
| Amundi Funds CPR Global Agriculture - SU ( C )[2] | 99.13 | 114.38 | 89.31 | 101.57 | 77.56 | 99.91 | 91.09 | 102.54 | 83.75 | 99.01 | 78.70 | 92.03 |
| Amundi Funds CPR Global Gold Mines - AE ( C ) | 36.30 | 45.58 | 40.71 | 62.34 | 27.47 | 56.64 | 31.73 | 50.04 | 36.53 | 54.16 | 38.73 | 98.50 |
| Amundi Funds CPR Global Gold Mines - AE ( D ) | 38.61 | 48.47 | 43.30 | 66.30 | 29.21 | 60.24 | 33.75 | 53.22 | 38.88 | 57.61 | 41.20 | 104.80 |
| Amundi Funds CPR Global Gold Mines - AU ( C ) | 30.94 | 38.02 | 29.45 | 48.32 | 20.79 | 43.70 | 27.52 | 46.69 | 34.56 | 50.19 | 34.89 | 88.78 |
| Amundi Funds CPR Global Gold Mines - AU ( D ) | 74.56 | 91.61 | 70.97 | 116.47 | 50.11 | 105.35 | 66.41 | 112.63 | 91.50 | 109.58 | | |
| Amundi Funds CPR Global Gold Mines - A2U ( C ) | 31.29 | 38.48 | 29.84 | 48.99 | 21.10 | 44.32 | 27.98 | 47.49 | 38.26 | 47.88 | 34.89 | 66.50 |
| Amundi Funds CPR Global Gold Mines - FHE ( C ) | 38.16 | 48.08 | 38.34 | 64.04 | 28.29 | 58.13 | 39.10 | 67.06 | 49.98 | 73.18 | 51.13 | 100.92 |
| Amundi Funds CPR Global Gold Mines - FU ( C ) | 28.53 | 35.31 | 27.64 | 45.58 | 19.76 | 41.28 | 26.60 | 45.33 | 33.54 | 49.38 | 33.91 | 87.23 |
| Amundi Funds CPR Global Gold Mines - IE ( C ) | 866.18 | 1,081.85 | 959.36 | 1,462.88 | 641.45 | 1,328.68 | 734.48 | 1,154.95 | 838.75 | 1,244.93 | | |
| Amundi Funds CPR Global Gold Mines - IU ( C ) | 329.96 | 403.26 | 310.17 | 507.04 | 217.01 | 458.22 | 283.91 | 480.10 | 353.65 | 512.24 | 355.88 | 898.13 |
| Amundi Funds CPR Global Gold Mines - ME ( C ) | 76.50 | 95.55 | 84.73 | 129.19 | 56.66 | 117.34 | 64.90 | 102.11 | | | | |
| Amundi Funds CPR Global Gold Mines - MU ( C ) | 32.95 | 40.27 | 30.93 | 50.69 | 21.70 | 45.81 | 28.39 | 48.01 | 35.36 | 51.24 | 35.49 | 89.69 |
| Amundi Funds CPR Global Gold Mines - OU ( C ) | 970.37 | 1,180.26 | 901.89 | 1,209.12 | | | | | | | 748.20 | 1,016.66 |
| Amundi Funds CPR Global Gold Mines - RU ( C ) | 89.91 | 110.00 | 84.72 | 138.59 | 59.38 | 125.26 | 77.86 | 131.73 | 97.35 | 133.17 | | |
| Amundi Funds CPR Global Gold Mines - SHE ( C ) | 25.42 | 31.89 | 25.24 | 42.03 | 18.45 | 38.11 | 25.13 | 42.97 | 31.86 | 46.57 | 32.34 | 83.20 |
| Amundi Funds CPR Global Gold Mines - SU ( C ) | 29.02 | 35.73 | 27.77 | 45.62 | 19.67 | 41.28 | 26.17 | 44.45 | 32.95 | 47.92 | 33.26 | 84.91 |
| Amundi Funds CPR Global Lifestyles - AE ( C )[3] | 185.71 | 225.61 | 167.38 | 202.45 | 149.73 | 192.91 | 131.56 | 195.92 | 125.38 | 137.16 | 110.52 | 137.61 |
| Amundi Funds CPR Global Lifestyles - AE ( D )[3] | 159.81 | 194.14 | 144.04 | 174.21 | 128.86 | 166.02 | 113.22 | 168.61 | 107.90 | 118.04 | 95.32 | 118.43 |
| Amundi Funds CPR Global Lifestyles - AK ( C )[3] | 3,346.30 | 4,011.50 | 3,129.92 | 3,716.16 | 2,796.87 | 3,608.81 | 2,506.10 | 3,696.95 | 2,513.76 | 2,590.18 | | |
| Amundi Funds CPR Global Lifestyles - AU ( C )[3] | 152.99 | 182.20 | 128.59 | 157.44 | 117.68 | 145.26 | 116.30 | 145.28 | 114.47 | 129.41 | 93.29 | 122.73 |
| Amundi Funds CPR Global Lifestyles - AU ( D )[3] | 133.66 | 159.22 | 112.35 | 137.55 | 102.81 | 126.91 | 101.61 | 126.93 | 100.04 | 113.07 | 95.99 | 107.26 |
| Amundi Funds CPR Global Lifestyles - A2U ( C )[3] | 152.23 | 182.93 | 128.07 | 156.68 | 117.33 | 144.95 | 116.19 | 145.01 | 118.03 | 128.51 | 109.79 | 122.72 |
| Amundi Funds CPR Global Lifestyles - FHE ( C )[3] | 132.86 | 154.06 | 114.22 | 137.24 | 107.03 | 132.86 | 108.06 | 133.46 | 108.53 | 121.55 | 90.39 | 116.63 |
| Amundi Funds CPR Global Lifestyles - FU ( C )[3] | 140.72 | 165.86 | 119.35 | 145.01 | 110.38 | 137.27 | 111.13 | 137.68 | 111.35 | 125.02 | 92.00 | 119.59 |
| Amundi Funds CPR Global Lifestyles - IE ( C )[3] | 1,418.25 | 1,732.56 | 1,267.66 | 1,543.14 | 1,129.60 | 1,446.38 | 980.77 | 1,463.22 | 1,004.92 | 1,013.10 | | |
| Amundi Funds CPR Global Lifestyles - IE ( D )[3] | 1,069.47 | 1,307.25 | 955.60 | 1,165.17 | 850.66 | 1,084.57 | | | | | | |
| Amundi Funds CPR Global Lifestyles - MU ( C )[3] | 162.47 | 194.98 | 135.59 | 167.05 | 123.25 | 151.20 | 120.32 | 150.87 | 116.93 | 132.86 | 94.39 | 125.23 |
| Amundi Funds CPR Global Lifestyles - OU ( C )[3] | 1,776.85 | 2,176.63 | 1,469.56 | 1,825.35 | 1,331.02 | 1,626.51 | 1,282.92 | 1,620.78 | 1,232.29 | 1,410.42 | 985.99 | 1,318.34 |
| Amundi Funds CPR Global Lifestyles - RHG ( C )[3] | 117.51 | 139.08 | 98.94 | 120.99 | 94.71 | 103.11 | | | | | | |
| Amundi Funds CPR Global Lifestyles - SHE ( C )[3] | 133.46 | 156.21 | 113.98 | 137.76 | 106.08 | 130.94 | 105.59 | 131.38 | 104.70 | 117.84 | 86.33 | 112.37 |
| Amundi Funds CPR Global Lifestyles - SU ( C )[3] | 142.11 | 168.72 | 119.76 | 146.30 | 109.93 | 135.98 | 109.23 | 136.10 | 108.06 | 121.93 | 88.42 | 115.91 |
| Amundi Funds CPR Global Resources - AE ( C ) | 90.29 | 104.64 | 90.32 | 107.22 | 59.33 | 96.19 | 72.26 | 96.74 | 78.55 | 92.82 | 78.15 | 97.37 |
| Amundi Funds CPR Global Resources - AE ( D ) | 97.93 | 113.50 | 98.00 | 116.30 | 64.47 | 104.37 | 78.57 | 104.98 | 100.08 | 100.08 | | |
| Amundi Funds CPR Global Resources - AK ( C ) | 2,398.08 | 2,806.79 | 2,493.29 | 3,020.72 | 1,673.44 | 2,718.46 | 2,081.38 | 2,797.60 | 2,485.41 | 2,659.40 | | |
| Amundi Funds CPR Global Resources - AU ( C ) | 64.35 | 79.32 | 62.55 | 71.09 | 40.39 | 66.90 | 56.46 | 80.14 | 65.01 | 78.73 | 63.94 | 79.81 |
| Amundi Funds CPR Global Resources - AU ( D ) | 67.19 | 82.82 | 65.30 | 74.22 | 42.23 | 69.95 | 59.04 | 83.81 | 67.98 | 82.33 | 66.86 | 83.46 |
| Amundi Funds CPR Global Resources - A2U ( C ) | 64.13 | 79.11 | 62.31 | 70.84 | 40.29 | 66.69 | 56.42 | 80.12 | 69.14 | 78.72 | 63.94 | 76.98 |
| Amundi Funds CPR Global Resources - FHE ( C ) | 73.05 | 88.23 | 72.70 | 82.60 | 48.42 | 79.03 | 69.05 | 99.28 | 82.07 | 97.65 | 80.79 | 101.75 |
| Amundi Funds CPR Global Resources - FU ( C ) | 65.49 | 80.25 | 64.25 | 72.76 | 41.97 | 69.14 | 59.58 | 85.02 | 70.00 | 83.63 | 68.90 | 87.01 |
| Amundi Funds CPR Global Resources - IE ( C ) | 978.68 | 1,141.39 | 989.16 | 991.36 | | | | | | | | |
| Amundi Funds CPR Global Resources - IU ( C ) | 694.96 | 860.57 | 671.98 | 764.54 | 431.50 | 715.50 | 596.65 | 843.37 | 677.71 | 828.25 | 666.76 | 833.71 |
| Amundi Funds CPR Global Resources - I4 ( D ) | 924.49 | 1,137.91 | 889.34 | 1,014.88 | 575.13 | 957.91 | 803.42 | 1,115.53 | | | | |
| Amundi Funds CPR Global Resources - MU ( C ) | 74.40 | 92.09 | 71.90 | 81.80 | 46.24 | 76.55 | 63.94 | 90.41 | 72.70 | 88.75 | 71.53 | 89.58 |
| Amundi Funds CPR Global Resources - ORHE ( C ) | 963.01 | 1,184.48 | 936.01 | 1,062.54 | 605.42 | 1,002.31 | 836.59 | 1,180.91 | 974.50 | 1,158.32 | | |
| Amundi Funds CPR Global Resources - OU ( C ) | 990.12 | 1,127.14 | | | | | | | | | | |
| Amundi Funds CPR Global Resources - RHE ( D ) | 99.11 | 120.90 | 97.27 | 109.98 | | | | | | | | |
| Amundi Funds CPR Global Resources - SHE ( C ) | 60.64 | 73.65 | 59.92 | 67.82 | 39.54 | 64.82 | 56.04 | 79.85 | 65.39 | 78.48 | 64.36 | 82.33 |
| Amundi Funds CPR Global Resources - SU ( C ) | 61.66 | 75.88 | 60.09 | 68.23 | 38.93 | 64.39 | 54.67 | 77.71 | 63.31 | 76.37 | 62.30 | 78.38 |
| Amundi Funds Equity Green Impact - AE ( C ) | 101.64 | 113.51 | 99.34 | 108.51 | | | | | | | | |
| Amundi Funds Equity Green Impact - FE ( C ) | 100.17 | 111.45 | 99.33 | 108.19 | | | | | | | | |
| Amundi Funds Equity Green Impact - IE ( C ) | 1,023.29 | 1,145.25 | 993.47 | 1,087.09 | | | | | | | | |
| Amundi Funds Equity Green Impact - SE ( C ) | 101.03 | 112.69 | 99.34 | 108.40 | | | | | | | | |
| Amundi Funds Equity ASEAN - AU ( C ) | 86.90 | 107.25 | 79.97 | 94.83 | 72.44 | 93.66 | 92.27 | 109.40 | 91.61 | 108.29 | 92.06 | 123.07 |
| Amundi Funds Equity ASEAN - AU ( D ) | 70.86 | 87.46 | 65.30 | 77.43 | 59.37 | 76.77 | 75.63 | 90.50 | 75.79 | 89.59 | 76.39 | 101.81 |
| Amundi Funds Equity ASEAN - A2U ( C ) | 86.32 | 106.61 | 79.62 | 94.35 | 72.32 | 93.47 | 92.08 | 109.33 | 91.75 | 106.30 | 100.32 | 123.06 |
| Amundi Funds Equity ASEAN - A2U ( D ) | 75.00 | 87.35 | 65.18 | 77.23 | 59.32 | 76.67 | 75.53 | 90.39 | 75.85 | 87.89 | 83.00 | 101.81 |
| Amundi Funds Equity ASEAN - FU ( C ) | 81.03 | 100.61 | 76.17 | 89.73 | 69.92 | 91.07 | 89.73 | 107.79 | 91.00 | 108.21 | 94.12 | 122.93 |
| Amundi Funds Equity ASEAN - IU ( C ) | 936.61 | 1,151.34 | 849.67 | 1,012.13 | 765.16 | 984.43 | 969.67 | 1,139.63 | 946.74 | 1,118.08 | 953.11 | 1,267.65 |
| Amundi Funds Equity ASEAN - I4 ( C ) | 97.88 | 117.89 | 86.58 | 103.35 | 77.52 | 99.35 | 97.86 | 114.56 | 94.72 | 111.81 | 93.66 | 126.77 |
| Amundi Funds Equity ASEAN - I9 ( C ) | 113.77 | 133.61 | 97.95 | 117.01 | 87.59 | 112.16 | 110.47 | 129.17 | 106.63 | 125.86 | 105.26 | 142.66 |
| Amundi Funds Equity ASEAN - SU ( C ) | 82.33 | 101.78 | 76.22 | 90.22 | 69.31 | 89.80 | 88.47 | 105.28 | 88.47 | 104.64 | 90.20 | 118.68 |

[2] Amundi Funds Equity Global Agriculture has been renamed into Amundi Funds CPR Global Agriculture as at 27 October 2017.

[3] Amundi Funds Equity Global Luxury and Lifestyle has been renamed into Amundi Funds CPR Global Lifestyles as at 3 July 2017.

| Accounting year ending as at: | 30/06/12 | 30/06/12 | 30/06/11 | 30/06/11 | 30/06/10 | 30/06/10 | 30/06/09 | 30/06/09 | 30/06/08 | 30/06/08 | 30/06/07 | 30/06/07 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Name, class and part of the sub-fund | Lowest Price | Highest Price | Lowest Price | Highest Price | Lowest Price | Highest Price | Lowest Price | Highest Price | Lowest Price | Highest Price | Lowest Price | Highest Price |
| Amundi Funds CPR Global Agriculture - AE ( C )[2] | 110.31 | 140.43 | 113.05 | 151.06 | 97.25 | 127.63 | | | | | | |
| Amundi Funds CPR Global Agriculture - AHE ( C )[2] | 92.27 | 126.80 | 89.83 | 130.29 | 87.70 | 111.22 | | | | | | |
| Amundi Funds CPR Global Agriculture - AU ( C )[2] | 70.37 | 96.27 | 68.06 | 99.34 | 57.55 | 82.94 | 37.52 | 99.29 | 89.31 | 105.79 | | |
| Amundi Funds CPR Global Agriculture - AU ( D )[2] | 77.78 | 106.40 | 75.22 | 109.80 | 63.61 | 91.67 | | | | | | |
| Amundi Funds CPR Global Agriculture - A2U ( C )[2] | | | | | | | | | | | | |
| Amundi Funds CPR Global Agriculture - FHE ( C )[2] | 87.56 | 104.41 | | | | | | | | | | |
| Amundi Funds CPR Global Agriculture - FU ( C )[2] | 75.71 | 103.88 | | | | | | | | | | |
| Amundi Funds CPR Global Agriculture - IE ( C )[2] | | | | | | | | | | | | |
| Amundi Funds CPR Global Agriculture - IE ( D )[2] | | | | | | | | | | | | |
| Amundi Funds CPR Global Agriculture - IHE ( C )[2] | 901.06 | 1,233.57 | 873.67 | 1,264.87 | 740.52 | 1,081.96 | | | | | | |
| Amundi Funds CPR Global Agriculture - IU ( C )[2] | 728.37 | 994.44 | 695.89 | 1,023.91 | 583.04 | 844.64 | 377.58 | 996.20 | 893.61 | 1,060.55 | | |
| Amundi Funds CPR Global Agriculture - MU ( C )[2] | 101.45 | 138.51 | 96.93 | 142.62 | 94.87 | 117.65 | | | | | | |
| Amundi Funds CPR Global Agriculture - RU ( C )[2] | | | | | | | | | | | | |
| Amundi Funds CPR Global Agriculture - R2E ( C )[2] | | | | | | | | | | | | |
| Amundi Funds CPR Global Agriculture - SHE ( C )[2] | 90.45 | 108.03 | | | | | | | | | | |
| Amundi Funds CPR Global Agriculture - SU ( C )[2] | 69.37 | 94.98 | 67.43 | 98.09 | 57.24 | 82.33 | 37.42 | 99.16 | 89.31 | 105.71 | | |
| Amundi Funds CPR Global Gold Mines - AE ( C ) | 72.38 | 122.09 | 96.07 | 179.10 | | | | | | | | |
| Amundi Funds CPR Global Gold Mines - AE ( D ) | 77.02 | 111.97 | | | | | | | | | | |
| Amundi Funds CPR Global Gold Mines - AU ( C ) | 63.88 | 118.45 | 30.75 | 99.35 | | | | | | | | |
| Amundi Funds CPR Global Gold Mines - AU ( D ) | | | | | | | | | | | | |
| Amundi Funds CPR Global Gold Mines - A2U ( C ) | | | | | | | | | | | | |
| Amundi Funds CPR Global Gold Mines - FHE ( C ) | | | | | | | | | | | | |
| Amundi Funds CPR Global Gold Mines - FU ( C ) | 63.07 | 118.07 | 95.04 | 372.21 | | | | | | | | |
| Amundi Funds CPR Global Gold Mines - IE ( C ) | | | | | | | | | | | | |
| Amundi Funds CPR Global Gold Mines - IU ( C ) | 644.52 | 1,186.76 | 950.73 | 4,496.50 | | | | | | | | |
| Amundi Funds CPR Global Gold Mines - ME ( C ) | | | | | | | | | | | | |
| Amundi Funds CPR Global Gold Mines - MU ( C ) | 64.34 | 118.29 | 95.07 | 452.60 | | | | | | | | |
| Amundi Funds CPR Global Gold Mines - OU ( C ) | 726.73 | 1,083.46 | | | | | | | | | | |
| Amundi Funds CPR Global Gold Mines - RU ( C ) | | | | | | | | | | | | |
| Amundi Funds CPR Global Gold Mines - SHE ( C ) | 60.48 | 113.67 | | | | | | | | | | |
| Amundi Funds CPR Global Gold Mines - SU ( C ) | 61.18 | 113.46 | | | | | | | | | | |
| Amundi Funds CPR Global Lifestyles - AE ( C )[3] | 86.72 | 119.41 | 94.84 | 130.93 | | | | | | | | |
| Amundi Funds CPR Global Lifestyles - AE ( D )[3] | 94.64 | 102.90 | | | | | | | | | | |
| Amundi Funds CPR Global Lifestyles - AK ( C )[3] | | | | | | | | | | | | |
| Amundi Funds CPR Global Lifestyles - AU ( C )[3] | 80.51 | 108.71 | 89.50 | 137.19 | | | | | | | | |
| Amundi Funds CPR Global Lifestyles - AU ( D )[3] | | | | | | | | | | | | |
| Amundi Funds CPR Global Lifestyles - A2U ( C )[3] | | | | | | | | | | | | |
| Amundi Funds CPR Global Lifestyles - FHE ( C )[3] | 92.21 | 105.74 | | | | | | | | | | |
| Amundi Funds CPR Global Lifestyles - FU ( C )[3] | 80.23 | 107.40 | 80.68 | 122.63 | | | | | | | | |
| Amundi Funds CPR Global Lifestyles - IE ( C )[3] | | | | | | | | | | | | |
| Amundi Funds CPR Global Lifestyles - IE ( D )[3] | | | | | | | | | | | | |
| Amundi Funds CPR Global Lifestyles - MU ( C )[3] | 80.79 | 109.44 | 89.95 | 139.37 | | | | | | | | |
| Amundi Funds CPR Global Lifestyles - OU ( C )[3] | 892.39 | 1,144.82 | | | | | | | | | | |
| Amundi Funds CPR Global Lifestyles - RHG ( C )[3] | | | | | | | | | | | | |
| Amundi Funds CPR Global Lifestyles - SHE ( C )[3] | 87.99 | 100.59 | | | | | | | | | | |
| Amundi Funds CPR Global Lifestyles - SU ( C )[3] | 76.89 | 102.89 | | | | | | | | | | |
| Amundi Funds CPR Global Resources - AE ( C ) | 82.30 | 108.44 | 98.09 | 101.85 | | | | | | | | |
| Amundi Funds CPR Global Resources - AE ( D ) | | | | | | | | | | | | |
| Amundi Funds CPR Global Resources - AK ( C ) | | | | | | | | | | | | |
| Amundi Funds CPR Global Resources - AU ( C ) | 65.51 | 97.32 | 69.98 | 101.56 | 58.73 | 84.36 | 39.56 | 105.29 | 87.82 | 106.46 | | |
| Amundi Funds CPR Global Resources - AU ( D ) | 68.50 | 101.76 | 73.17 | 106.19 | 61.41 | 88.20 | 51.04 | 74.57 | | | | |
| Amundi Funds CPR Global Resources - A2U ( C ) | | | | | | | | | | | | |
| Amundi Funds CPR Global Resources - FHE ( C ) | | | | | | | | | | | | |
| Amundi Funds CPR Global Resources - FU ( C ) | 71.75 | 107.78 | 97.02 | 102.28 | | | | | | | | |
| Amundi Funds CPR Global Resources - IE ( C ) | | | | | | | | | | | | |
| Amundi Funds CPR Global Resources - IU ( C ) | 682.07 | 1,004.50 | 715.36 | 1,045.77 | 594.79 | 858.52 | 398.00 | 1,056.06 | 878.50 | 1,066.65 | | |
| Amundi Funds CPR Global Resources - I4 ( D ) | | | | | | | | | | | | |
| Amundi Funds CPR Global Resources - MU ( C ) | 73.29 | 107.95 | 97.03 | 102.33 | 89.14 | 107.60 | | | | | | |
| Amundi Funds CPR Global Resources - ORHE ( C ) | | | | | | | | | | | | |
| Amundi Funds CPR Global Resources - OU ( C ) | | | | | | | | | | | | |
| Amundi Funds CPR Global Resources - RHE ( D ) | | | | | | | | | | | | |
| Amundi Funds CPR Global Resources - SHE ( C ) | 68.08 | 103.46 | | | | | | | | | | |
| Amundi Funds CPR Global Resources - SU ( C ) | 64.42 | 95.97 | 69.32 | 100.30 | 58.41 | 83.74 | 39.46 | 105.15 | 87.81 | 106.38 | | |
| Amundi Funds Equity Green Impact - AE ( C ) | | | | | | | | | | | | |
| Amundi Funds Equity Green Impact - FE ( C ) | | | | | | | | | | | | |
| Amundi Funds Equity Green Impact - IE ( C ) | | | | | | | | | | | | |
| Amundi Funds Equity Green Impact - SE ( C ) | | | | | | | | | | | | |
| Amundi Funds Equity ASEAN - AU ( C ) | 72.08 | 101.60 | 72.06 | 97.03 | 51.26 | 77.07 | 34.51 | 86.48 | 85.52 | 126.65 | 99.97 | 111.04 |
| Amundi Funds Equity ASEAN - AU ( D ) | 59.81 | 84.31 | 59.92 | 80.51 | 43.20 | 64.08 | 29.08 | 72.87 | 72.06 | 106.73 | | |
| Amundi Funds Equity ASEAN - A2U ( C ) | | | | | | | | | | | | |
| Amundi Funds Equity ASEAN - A2U ( D ) | | | | | | | | | | | | |
| Amundi Funds Equity ASEAN - FU ( C ) | 74.46 | 105.25 | | | | | | | | | | |
| Amundi Funds Equity ASEAN - IU ( C ) | 746.77 | 1,050.87 | 730.92 | 1,001.13 | 521.81 | 789.75 | 350.23 | 872.99 | 862.96 | 1,272.26 | 999.86 | 1,112.54 |
| Amundi Funds Equity ASEAN - I4 ( C ) | 72.59 | 102.07 | 71.36 | 97.14 | 50.13 | 76.14 | 33.60 | 83.45 | 82.47 | 121.17 | 98.28 | 105.76 |
| Amundi Funds Equity ASEAN - I9 ( C ) | 81.49 | 114.55 | 79.95 | 108.98 | 56.09 | 85.29 | 37.57 | 93.22 | 92.12 | 100.00 | | |
| Amundi Funds Equity ASEAN - SU ( C ) | 70.83 | 99.91 | 71.17 | 95.50 | 50.83 | 76.18 | 34.26 | 86.10 | 85.16 | 126.44 | 99.97 | 110.99 |

[2] Amundi Funds Equity Global Agriculture has been renamed into Amundi Funds CPR Global Agriculture as at 27 October 2017.

[3] Amundi Funds Equity Global Luxury and Lifestyle has been renamed into Amundi Funds CPR Global Lifestyles as at 3 July 2017.

| Accounting year ending as at: | 30/06/18 | 30/06/18 | 30/06/17 | 30/06/17 | 30/06/16 | 30/06/16 | 30/06/15 | 30/06/15 | 30/06/14 | 30/06/14 | 30/06/13 | 30/06/13 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Name, class and part of the sub-fund | Lowest Price | Highest Price | Lowest Price | Highest Price | Lowest Price | Highest Price | Lowest Price | Highest Price | Lowest Price | Highest Price | Lowest Price | Highest Price |
| Amundi Funds Equity Asia Concentrated - AE ( C )[4] | 135.53 | 161.36 | 112.14 | 140.51 | 98.38 | 128.77 | 101.84 | 143.69 | 90.87 | 103.29 | 88.68 | 104.31 |
| Amundi Funds Equity Asia Concentrated - AU ( C )[4] | 30.00 | 38.91 | 24.16 | 30.63 | 21.43 | 27.82 | 25.33 | 30.04 | 23.26 | 27.29 | 21.40 | 26.14 |
| Amundi Funds Equity Asia Concentrated - AU ( D )[4] | 29.38 | 38.18 | 23.66 | 29.99 | 20.92 | 27.31 | 24.85 | 29.49 | 22.82 | 26.77 | 21.00 | 25.64 |
| Amundi Funds Equity Asia Concentrated - A2U ( C )[4] | 29.87 | 38.79 | 24.09 | 30.49 | 21.38 | 27.78 | 25.32 | 30.01 | 24.78 | 27.29 | 22.57 | 26.13 |
| Amundi Funds Equity Asia Concentrated - A2U ( D )[4] | 29.31 | 38.06 | 23.63 | 29.92 | 20.98 | 27.26 | 24.84 | 29.44 | 24.32 | 26.77 | 22.14 | 25.64 |
| Amundi Funds Equity Asia Concentrated - FU ( C )[4] | 100.78 | 129.96 | 82.29 | 102.92 | 73.25 | 96.10 | 88.36 | 104.04 | 82.55 | 95.59 | 77.02 | 92.96 |
| Amundi Funds Equity Asia Concentrated - IU ( C )[4] | 3,294.16 | 4,288.90 | 2,628.22 | 3,362.22 | 2,319.68 | 2,997.80 | 2,711.22 | 3,232.01 | 2,462.94 | 2,912.53 | 2,245.94 | 2,764.38 |
| Amundi Funds Equity Asia Concentrated - MU ( C )[4] | 123.54 | 160.29 | 98.98 | 126.08 | 87.42 | 112.89 | 102.11 | 121.71 | 92.71 | 109.68 | 84.54 | 104.05 |
| Amundi Funds Equity Asia Concentrated - SHE ( C )[4] | 106.53 | 136.14 | 87.89 | 108.85 | 78.41 | 102.35 | 98.29 | 110.45 | | | | |
| Amundi Funds Equity Asia Concentrated - SU ( C )[4] | 28.04 | 36.32 | 22.67 | 28.63 | 20.15 | 26.21 | 23.93 | 28.33 | 22.10 | 25.81 | 20.42 | 24.85 |
| Amundi Funds Equity Asia Ex Japan Concentrated - AE ( C )[5] | 56.25 | 66.03 | 46.65 | 58.34 | 44.46 | 47.47 | | | | | | |
| Amundi Funds Equity Brazil - AE ( C )[6] | 59.33 | 73.90 | 51.19 | 76.24 | 35.64 | 62.46 | 56.47 | 86.68 | 58.04 | 77.74 | 67.27 | 91.82 |
| Amundi Funds Equity Brazil - AU ( C )[6] | 59.72 | 76.40 | 50.02 | 70.89 | 34.05 | 61.21 | 55.02 | 100.51 | 70.56 | 93.70 | 77.74 | 105.20 |
| Amundi Funds Equity Brazil - AU ( D )[6] | 53.60 | 68.32 | 45.17 | 63.62 | 30.74 | 55.68 | 50.05 | 92.85 | 65.18 | 86.56 | 72.65 | 98.31 |
| Amundi Funds Equity Brazil - A2U ( C )[6] | 59.44 | 76.00 | 49.86 | 70.59 | 34.19 | 61.10 | 54.94 | 100.44 | 70.55 | 90.93 | 77.73 | 105.20 |
| Amundi Funds Equity Brazil - FU ( C )[6] | 47.41 | 60.44 | 40.27 | 56.57 | 27.60 | 49.99 | 45.13 | 83.04 | 58.78 | 78.37 | 65.32 | 88.61 |
| Amundi Funds Equity Brazil - IU ( C )[6] | 639.42 | 819.25 | 532.72 | 755.35 | 362.89 | 645.72 | 578.73 | 1,052.06 | 734.54 | 972.87 | 804.64 | 1,085.87 |
| Amundi Funds Equity Brazil - MU ( C )[6] | 60.68 | 77.77 | 50.59 | 71.70 | 34.29 | 61.38 | 55.01 | 99.87 | 69.82 | 92.48 | 76.43 | 103.01 |
| Amundi Funds Equity Brazil - RU ( C )[6] | 68.99 | 88.43 | 57.32 | 81.77 | 38.99 | 69.82 | 62.55 | 113.91 | 79.59 | 102.92 | | |
| Amundi Funds Equity Brazil - SU ( C )[6] | 57.29 | 73.21 | 48.17 | 68.10 | 32.85 | 59.19 | 53.27 | 97.51 | 68.62 | 91.23 | 75.75 | 102.42 |
| Amundi Funds Equity Emerging Focus - AE ( C ) | 124.29 | 143.03 | 109.69 | 129.53 | 92.41 | 120.92 | 100.06 | 133.91 | 85.82 | 102.39 | 87.77 | 106.84 |
| Amundi Funds Equity Emerging Focus - AE ( D ) | 123.92 | 142.59 | 109.27 | 129.14 | 92.01 | 120.39 | 99.68 | 133.38 | 85.39 | 101.83 | 87.35 | 106.32 |
| Amundi Funds Equity Emerging Focus - AHC ( C ) | 92.75 | 100.46 | | | | | | | | | | |
| Amundi Funds Equity Emerging Focus - AHE ( C ) | 98.37 | 121.63 | 83.91 | 100.54 | 72.66 | 95.44 | 89.12 | 104.40 | 81.75 | 98.73 | 80.46 | 98.16 |
| Amundi Funds Equity Emerging Focus - AU ( C ) | 103.57 | 129.86 | 87.31 | 105.66 | 74.55 | 98.03 | 91.33 | 106.94 | 83.52 | 101.08 | 81.56 | 100.09 |
| Amundi Funds Equity Emerging Focus - AU ( D ) | 149.50 | 187.43 | 126.02 | 152.51 | 107.66 | 141.59 | 131.90 | 154.41 | 120.59 | 145.95 | 117.78 | 144.52 |
| Amundi Funds Equity Emerging Focus - A2U ( C ) | 104.71 | 131.20 | 88.25 | 106.82 | 75.71 | 98.32 | 91.81 | 106.86 | 86.68 | 101.05 | 83.83 | 100.08 |
| Amundi Funds Equity Emerging Focus - A5HP ( C ) | 366.29 | 426.42 | | | | | | | | | | |
| Amundi Funds Equity Emerging Focus - A5K ( C ) | 2,472.89 | 2,666.38 | | | | | | | | | | |
| Amundi Funds Equity Emerging Focus - A5U ( C ) | 86.28 | 99.21 | | | | | | | | | | |
| Amundi Funds Equity Emerging Focus - FU ( C ) | 96.51 | 119.94 | 81.96 | 98.56 | 70.93 | 93.77 | 88.03 | 103.46 | 82.04 | 98.18 | 81.39 | 98.15 |
| Amundi Funds Equity Emerging Focus - IHE ( C ) | 1,070.18 | 1,318.67 | 990.43 | 1,092.62 | | | | | | | | |
| Amundi Funds Equity Emerging Focus - IU ( C ) | 1,097.41 | 1,383.74 | 919.12 | 1,118.44 | 776.28 | 1,015.72 | 942.30 | 1,101.28 | 859.34 | 1,040.60 | 831.60 | 1,018.67 |
| Amundi Funds Equity Emerging Focus - IU ( D ) | 1,180.49 | 1,479.25 | 988.77 | 1,202.37 | | | 1,004.95 | 1,184.79 | 917.78 | 1,118.42 | 919.81 | 994.91 |
| Amundi Funds Equity Emerging Focus - I4 ( C ) | 1,382.35 | 1,748.42 | 1,154.30 | 1,408.21 | 973.09 | 1,250.46 | 1,155.70 | 1,338.08 | 1,027.16 | 1,259.84 | 984.91 | 1,224.64 |
| Amundi Funds Equity Emerging Focus - I8 ( C ) | 988.22 | 1,201.58 | | | | | | | | | | |
| Amundi Funds Equity Emerging Focus - MU ( C ) | 116.55 | 146.76 | 97.75 | 118.81 | 82.75 | 108.40 | 100.54 | 117.51 | 91.26 | 111.03 | 88.72 | 108.79 |
| Amundi Funds Equity Emerging Focus - OFE ( C ) | 929.81 | 1,003.76 | | | | | | | | | | |
| Amundi Funds Equity Emerging Focus - OFU ( C ) | 1,048.79 | 1,329.06 | 990.25 | 1,129.84 | 962.75 | 1,034.05 | | | | | | |
| Amundi Funds Equity Emerging Focus - ORU ( D ) | 1,018.01 | 1,283.86 | 1,010.27 | 1,036.78 | | | | | | | | |
| Amundi Funds Equity Emerging Focus - OU ( C ) | 1,126.80 | 1,428.52 | 938.82 | 1,147.51 | 788.42 | 1,010.81 | 96.39 | 1,074.81 | 85.35 | 104.92 | 81.57 | 101.66 |
| Amundi Funds Equity Emerging Focus - RHE ( C ) | 96.16 | 116.86 | | | | | | | | | | |
| Amundi Funds Equity Emerging Focus - RHE ( D ) | 95.29 | 115.59 | | | | | | | | | | |
| Amundi Funds Equity Emerging Focus - RHG ( C ) | 101.93 | 127.18 | 86.11 | 104.01 | 73.63 | 96.53 | 95.07 | 101.67 | | | | |
| Amundi Funds Equity Emerging Focus - RU ( C ) | 96.78 | 115.83 | | | | | | | | | | |
| Amundi Funds Equity Emerging Focus - RU ( D ) | 96.57 | 115.53 | | | | | | | | | | |
| Amundi Funds Equity Emerging Focus - SE ( C ) | 125.02 | 143.38 | 110.74 | 130.38 | 93.37 | 122.43 | 101.40 | 135.52 | 87.94 | 104.04 | 89.57 | 108.71 |
| Amundi Funds Equity Emerging Focus - SU ( C ) | 99.14 | 123.91 | 83.75 | 101.17 | 71.78 | 94.53 | 88.25 | 103.47 | 81.49 | 98.01 | 80.01 | 97.11 |
| Amundi Funds Equity Emerging Focus - XU ( C ) | 1,160.59 | 1,466.44 | 970.09 | 1,182.48 | | | | | 870.37 | 1,001.95 | 838.00 | 1,030.49 |
| Amundi Funds Equity Emerging World - AE ( C ) | 120.82 | 140.60 | 103.28 | 127.07 | 87.02 | 117.12 | 96.49 | 131.07 | 87.14 | 102.00 | 87.34 | 106.30 |
| Amundi Funds Equity Emerging World - AE ( D ) | 119.77 | 139.37 | 102.62 | 125.96 | 86.46 | 116.38 | 95.76 | 130.24 | 86.72 | 101.26 | 86.92 | 105.80 |
| Amundi Funds Equity Emerging World - AHK ( C ) | 2,407.03 | 2,966.51 | 2,070.45 | 2,455.87 | 1,768.91 | 2,393.33 | 2,236.21 | 2,687.56 | 2,505.71 | 2,570.85 | | |
| Amundi Funds Equity Emerging World - AU ( C ) | 99.47 | 126.29 | 82.63 | 101.24 | 69.85 | 93.92 | 87.01 | 104.30 | 83.80 | 99.53 | 82.45 | 99.16 |
| Amundi Funds Equity Emerging World - AU ( D ) | 98.65 | 125.26 | 81.96 | 100.41 | 69.28 | 93.03 | 86.18 | 103.32 | 82.98 | 98.59 | 81.64 | 98.19 |
| Amundi Funds Equity Emerging World - A2U ( C ) | 99.52 | 126.27 | 82.73 | 101.30 | 70.09 | 93.74 | 86.91 | 104.23 | 85.55 | 99.49 | 82.44 | 99.15 |
| Amundi Funds Equity Emerging World - FU ( C ) | 88.22 | 111.03 | 74.34 | 89.90 | 63.26 | 85.30 | 79.63 | 95.83 | 78.10 | 91.74 | 77.03 | 92.81 |
| Amundi Funds Equity Emerging World - IE ( C ) | 1,210.78 | 1,416.58 | 1,024.34 | 1,271.43 | 861.31 | 1,154.68 | 946.38 | 1,290.87 | 846.16 | 997.24 | 846.69 | 1,029.16 |
| Amundi Funds Equity Emerging World - IU ( C ) | 1,067.18 | 1,362.22 | 878.15 | 1,085.29 | 738.93 | 991.58 | 914.35 | 1,094.82 | 872.27 | 1,042.17 | 854.30 | 1,025.97 |
| Amundi Funds Equity Emerging World - I8 ( C ) | 1,015.70 | 1,295.43 | 835.58 | 1,033.06 | 704.28 | 935.93 | 862.40 | 1,030.89 | 820.00 | 981.43 | 801.15 | 967.32 |
| Amundi Funds Equity Emerging World - MU ( C ) | 117.81 | 150.21 | 96.97 | 119.83 | 81.59 | 109.48 | 100.96 | 120.89 | 96.68 | 115.07 | 94.51 | 114.02 |
| Amundi Funds Equity Emerging World - OE ( C ) | 1,209.55 | 1,423.37 | 1,011.77 | 1,268.19 | 943.49 | 1,024.99 | | | | | | |
| Amundi Funds Equity Emerging World - OU ( C ) | 988.16 | 1,153.19 | 986.76 | 1,004.25 | | | | | | | | |
| Amundi Funds Equity Emerging World - O1 ( C ) | 1,218.68 | 1,563.41 | 992.07 | 1,238.48 | 832.18 | 1,099.48 | 1,007.35 | 1,200.55 | 944.82 | 1,140.20 | 912.62 | 1,111.04 |
| Amundi Funds Equity Emerging World - RE ( C ) | 95.17 | 106.09 | | | | | | | | | | |
| Amundi Funds Equity Emerging World - RU ( C ) | 118.56 | 151.18 | 97.71 | 120.60 | 82.27 | 110.47 | 101.92 | 122.08 | 97.57 | 116.23 | | |
| Amundi Funds Equity Emerging World - RU ( D ) | 115.90 | 147.81 | 96.38 | 117.89 | 81.16 | 109.82 | 101.32 | 122.15 | 97.53 | 116.31 | | |
| Amundi Funds Equity Emerging World - SU ( C ) | 95.87 | 121.33 | 79.97 | 97.61 | 67.73 | 91.19 | 84.67 | 101.62 | 81.97 | 97.05 | 80.70 | 97.00 |

[4] Amundi Funds Equity Asia Ex Japan has been renamed into Amundi Funds Equity Asia Concentrated as at 20 December 2017.
[5] Amundi Funds Equity Asia Ex Japan Concentrated has been merged into Amundi Funds Equity Asia Concentrated as at 20 December 2017.
[6] Amundi Funds Equity Brazil has been merged into Amundi Funds Equity Latin America as at 17 November 2017.

| Accounting year ending as at: | 30/06/12 | 30/06/12 | 30/06/11 | 30/06/11 | 30/06/10 | 30/06/10 | 30/06/09 | 30/06/09 | 30/06/08 | 30/06/08 | 30/06/07 | 30/06/07 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Name, class and part of the sub-fund | Lowest Price | Highest Price | Lowest Price | Highest Price | Lowest Price | Highest Price | Lowest Price | Highest Price | Lowest Price | Highest Price | Lowest Price | Highest Price |
| Amundi Funds Equity Asia Concentrated - AE ( C )[4] | 74.51 | 102.11 | | | | | | | | | | |
| Amundi Funds Equity Asia Concentrated - AU ( C )[4] | 19.27 | 28.18 | 22.24 | 28.77 | 17.96 | 24.62 | 11.62 | 24.37 | 23.52 | 37.71 | 16.26 | 26.13 |
| Amundi Funds Equity Asia Concentrated - AU ( D )[4] | 18.89 | 27.63 | 21.81 | 28.22 | 17.75 | 24.14 | 11.49 | 24.08 | 23.24 | 37.26 | 16.07 | 25.82 |
| Amundi Funds Equity Asia Concentrated - A2U ( C )[4] | | | | | | | | | | | | |
| Amundi Funds Equity Asia Concentrated - A2U ( D )[4] | | | | | | | | | | | | |
| Amundi Funds Equity Asia Concentrated - FU ( C )[4] | 70.09 | 102.65 | | | | | | | | | | |
| Amundi Funds Equity Asia Concentrated - IU ( C )[4] | 2,006.87 | 2,929.63 | 2,290.32 | 2,985.24 | 1,835.03 | 2,531.75 | 1,180.62 | 2,469.61 | 2,367.70 | 3,802.23 | 1,623.82 | 2,627.47 |
| Amundi Funds Equity Asia Concentrated - MU ( C )[4] | 75.54 | 110.27 | 86.38 | 112.37 | 69.16 | 94.81 | 44.49 | 93.04 | 90.74 | 109.23 | | |
| Amundi Funds Equity Asia Concentrated - SHE ( C )[4] | | | | | | | | | | | | |
| Amundi Funds Equity Asia Concentrated - SU ( C )[4] | 18.44 | 26.99 | 21.39 | 27.59 | 17.35 | 23.70 | 11.26 | 23.63 | 22.88 | 36.66 | 15.89 | 25.44 |
| Amundi Funds Equity Asia Ex Japan Concentrated - AE ( C )[5] | | | | | | | | | | | | |
| Amundi Funds Equity Brazil - AE ( C )[6] | 76.85 | 103.17 | | | | | | | | | | |
| Amundi Funds Equity Brazil - AU ( C )[6] | 84.26 | 128.06 | 99.97 | 134.36 | 70.18 | 118.27 | 38.20 | 106.80 | 89.57 | 117.26 | | |
| Amundi Funds Equity Brazil - AU ( D )[6] | 79.98 | 122.30 | 96.34 | 128.32 | 86.59 | 113.98 | | | | | | |
| Amundi Funds Equity Brazil - A2U ( C )[6] | | | | | | | | | | | | |
| Amundi Funds Equity Brazil - FU ( C )[6] | 71.98 | 104.38 | | | | | | | | | | |
| Amundi Funds Equity Brazil - IU ( C )[6] | 864.08 | 1,300.90 | 1,012.14 | 1,360.95 | 700.40 | 1,192.58 | 384.00 | 1,070.61 | 895.97 | 1,174.57 | | |
| Amundi Funds Equity Brazil - MU ( C )[6] | 82.15 | 123.78 | 96.38 | 129.31 | 86.60 | 112.04 | | | | | | |
| Amundi Funds Equity Brazil - RU ( C )[6] | | | | | | | | | | | | |
| Amundi Funds Equity Brazil - SU ( C )[6] | 82.72 | 126.33 | 99.03 | 132.68 | 69.79 | 117.38 | 38.08 | 106.64 | 89.56 | 117.12 | | |
| Amundi Funds Equity Emerging Focus - AE ( C ) | 76.18 | 98.53 | 89.78 | 100.00 | | | | | | | | |
| Amundi Funds Equity Emerging Focus - AE ( D ) | 75.72 | 98.07 | 89.74 | 100.00 | | | | | | | | |
| Amundi Funds Equity Emerging Focus - AHC ( C ) | | | | | | | | | | | | |
| Amundi Funds Equity Emerging Focus - AHE ( C ) | 73.47 | 102.79 | 96.48 | 100.85 | | | | | | | | |
| Amundi Funds Equity Emerging Focus - AU ( C ) | 73.72 | 102.53 | 78.76 | 102.96 | 58.17 | 88.32 | 35.77 | 87.49 | 83.03 | 105.23 | | |
| Amundi Funds Equity Emerging Focus - AU ( D ) | 106.47 | 148.09 | 113.75 | 148.71 | 97.17 | 127.57 | 58.77 | 99.80 | | | | |
| Amundi Funds Equity Emerging Focus - A2U ( C ) | | | | | | | | | | | | |
| Amundi Funds Equity Emerging Focus - A5HP ( C ) | | | | | | | | | | | | |
| Amundi Funds Equity Emerging Focus - A5K ( C ) | | | | | | | | | | | | |
| Amundi Funds Equity Emerging Focus - A5U ( C ) | | | | | | | | | | | | |
| Amundi Funds Equity Emerging Focus - FU ( C ) | 74.42 | 103.67 | | | | | | | | | | |
| Amundi Funds Equity Emerging Focus - IHE ( C ) | | | | | | | | | | | | |
| Amundi Funds Equity Emerging Focus - IU ( C ) | 746.96 | 1,036.64 | 792.05 | 1,041.24 | 587.46 | 890.22 | 360.49 | 879.64 | 833.09 | 1,052.62 | | |
| Amundi Funds Equity Emerging Focus - IU ( D ) | | | | | | | | | | | | |
| Amundi Funds Equity Emerging Focus - I4 ( C ) | 948.36 | 1,128.71 | | | | | | | | | | |
| Amundi Funds Equity Emerging Focus - I8 ( C ) | | | | | | | | | | | | |
| Amundi Funds Equity Emerging Focus - MU ( C ) | 79.63 | 110.54 | 84.19 | 110.89 | 62.18 | 94.69 | 38.00 | 92.71 | 92.52 | 105.46 | | |
| Amundi Funds Equity Emerging Focus - OFE ( C ) | | | | | | | | | | | | |
| Amundi Funds Equity Emerging Focus - OFU ( C ) | | | | | | | | | | | | |
| Amundi Funds Equity Emerging Focus - ORU ( D ) | | | | | | | | | | | | |
| Amundi Funds Equity Emerging Focus - OU ( C ) | 72.56 | 98.18 | | | | | | | | | | |
| Amundi Funds Equity Emerging Focus - RHE ( C ) | | | | | | | | | | | | |
| Amundi Funds Equity Emerging Focus - RHE ( D ) | | | | | | | | | | | | |
| Amundi Funds Equity Emerging Focus - RHG ( C ) | | | | | | | | | | | | |
| Amundi Funds Equity Emerging Focus - RU ( C ) | | | | | | | | | | | | |
| Amundi Funds Equity Emerging Focus - RU ( D ) | | | | | | | | | | | | |
| Amundi Funds Equity Emerging Focus - SE ( C ) | 78.75 | 102.11 | 93.46 | 109.11 | | | | | | | | |
| Amundi Funds Equity Emerging Focus - SU ( C ) | 72.56 | 101.00 | 77.91 | 101.52 | 57.77 | 87.45 | 35.63 | 87.25 | 82.91 | 105.21 | | |
| Amundi Funds Equity Emerging Focus - XU ( C ) | 750.04 | 1,038.98 | 928.97 | 1,045.54 | | | | | | | | |
| Amundi Funds Equity Emerging World - AE ( C ) | 81.04 | 105.70 | 100.88 | 102.15 | | | | | | | | |
| Amundi Funds Equity Emerging World - AE ( D ) | 89.49 | 99.58 | | | | | | | | | | |
| Amundi Funds Equity Emerging World - AHK ( C ) | | | | | | | | | | | | |
| Amundi Funds Equity Emerging World - AU ( C ) | 77.58 | 109.04 | 85.33 | 112.66 | 66.47 | 98.48 | 41.36 | 97.31 | 92.50 | 111.60 | | |
| Amundi Funds Equity Emerging World - AU ( D ) | 76.84 | 107.99 | 100.00 | 111.59 | | | | | | | | |
| Amundi Funds Equity Emerging World - A2U ( C ) | | | | | | | | | | | | |
| Amundi Funds Equity Emerging World - FU ( C ) | 74.26 | 104.73 | 99.79 | 102.58 | | | | | | | | |
| Amundi Funds Equity Emerging World - IE ( C ) | | | | | | | | | | | | |
| Amundi Funds Equity Emerging World - IU ( C ) | 794.71 | 1,114.31 | 864.25 | 1,148.78 | 666.67 | 995.51 | 415.45 | 975.26 | 925.28 | 1,117.69 | | |
| Amundi Funds Equity Emerging World - I8 ( C ) | 744.97 | 1,044.43 | 973.85 | 1,076.61 | | | | | | | | |
| Amundi Funds Equity Emerging World - MU ( C ) | 87.91 | 123.27 | 96.08 | 127.09 | 89.93 | 110.67 | | | | | | |
| Amundi Funds Equity Emerging World - OE ( C ) | | | | | | | | | | | | |
| Amundi Funds Equity Emerging World - OU ( C ) | 749.71 | 1,048.44 | 998.37 | 1,026.48 | | | | | | | | |
| Amundi Funds Equity Emerging World - O1 ( C ) | 841.47 | 1,079.02 | | | | | | | | | | |
| Amundi Funds Equity Emerging World - RE ( C ) | | | | | | | | | | | | |
| Amundi Funds Equity Emerging World - RU ( C ) | | | | | | | | | | | | |
| Amundi Funds Equity Emerging World - RU ( D ) | | | | | | | | | | | | |
| Amundi Funds Equity Emerging World - SU ( C ) | 76.48 | 107.60 | 84.55 | 111.29 | 66.10 | 97.65 | 41.24 | 97.17 | 92.49 | 111.52 | 66.10 | 97.65 |

[4] Amundi Funds Equity Asia Ex Japan has been renamed into Amundi Funds Equity Asia Concentrated as at 20 December 2017.
[5] Amundi Funds Equity Asia Ex Japan Concentrated has been merged into Amundi Funds Equity Asia Concentrated as at 20 December 2017.
[6] Amundi Funds Equity Brazil has been merged into Amundi Funds Equity Latin America as at 17 November 2017.

| Accounting year ending as at: | 30/06/18 | 30/06/18 | 30/06/17 | 30/06/17 | 30/06/16 | 30/06/16 | 30/06/15 | 30/06/15 | 30/06/14 | 30/06/14 | 30/06/13 | 30/06/13 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Name, class and part of the sub-fund | Lowest Price | Highest Price | Lowest Price | Highest Price | Lowest Price | Highest Price | Lowest Price | Highest Price | Lowest Price | Highest Price | Lowest Price | Highest Price |
| Amundi Funds Equity Greater China - AE ( C ) | 139.53 | 177.86 | 115.99 | 145.59 | 101.25 | 141.45 | 104.97 | 158.70 | 90.22 | 104.66 | 84.24 | 100.42 |
| Amundi Funds Equity Greater China - AE ( D ) | 137.08 | 174.68 | 114.07 | 143.04 | 99.57 | 140.33 | 104.40 | 157.45 | 89.69 | 104.10 | 84.35 | 99.84 |
| Amundi Funds Equity Greater China - AU ( C ) | 661.77 | 881.62 | 534.69 | 679.06 | 470.64 | 653.86 | 578.18 | 709.91 | 487.65 | 596.38 | 432.73 | 546.39 |
| Amundi Funds Equity Greater China - AU ( D ) | 649.45 | 865.28 | 525.08 | 666.42 | 461.49 | 648.59 | 573.53 | 704.20 | 484.62 | 592.74 | 432.77 | 542.99 |
| Amundi Funds Equity Greater China - A2U ( C ) | 660.30 | 879.44 | 534.30 | 677.59 | 470.61 | 654.40 | 579.27 | 710.69 | 542.55 | 597.94 | 473.74 | 539.73 |
| Amundi Funds Equity Greater China - A2U ( D ) | 647.68 | 862.62 | 524.09 | 664.63 | 461.62 | 645.80 | 571.66 | 701.36 | 536.48 | 591.25 | 470.79 | 536.37 |
| Amundi Funds Equity Greater China - FU ( C ) | 117.66 | 155.57 | 96.41 | 120.81 | 85.40 | 119.57 | 106.78 | 130.15 | 91.47 | 110.64 | 82.57 | 103.46 |
| Amundi Funds Equity Greater China - IU ( C ) | 722.05 | 965.99 | 579.38 | 740.71 | 506.05 | 701.30 | 616.43 | 760.14 | 514.41 | 634.26 | 455.11 | 576.88 |
| Amundi Funds Equity Greater China - I2 ( D ) | 158.97 | 211.66 | 129.47 | 163.34 | 114.66 | 160.25 | 142.27 | 174.12 | 121.61 | 147.25 | 108.72 | 136.39 |
| Amundi Funds Equity Greater China - I4 ( C ) | 466.80 | 627.18 | 371.94 | 478.80 | 325.30 | 448.46 | 392.68 | 485.71 | 326.19 | 403.50 | 284.17 | 361.29 |
| Amundi Funds Equity Greater China - I9 ( C ) | 147.77 | 198.85 | 117.56 | 151.56 | 102.75 | 141.54 | 123.80 | 153.25 | 102.64 | 127.16 | 89.29 | 113.60 |
| Amundi Funds Equity Greater China - MU ( C ) | 131.17 | 175.64 | 105.11 | 134.56 | 92.01 | 127.35 | 111.98 | 138.03 | 93.30 | 115.02 | 82.52 | 104.65 |
| Amundi Funds Equity Greater China - RU ( C ) | 119.53 | 159.89 | 95.81 | 122.63 | 84.02 | 116.21 | 102.18 | 125.99 | 95.85 | 105.18 | | |
| Amundi Funds Equity Greater China - SU ( C ) | 33.53 | 44.57 | 27.20 | 34.41 | 23.98 | 33.39 | 29.61 | 36.28 | 25.06 | 30.57 | 22.45 | 28.25 |
| Amundi Funds Equity Greater China - XU ( C ) | 1,690.60 | 2,269.03 | 1,347.08 | 1,734.05 | 1,178.10 | 1,624.83 | 1,423.39 | 1,759.78 | 1,180.13 | 1,459.41 | 1,039.43 | 1,321.44 |
| Amundi Funds SBI FM Equity India - AE ( C ) | 137.42 | 155.87 | 115.58 | 147.52 | 98.53 | 134.39 | 89.94 | 141.29 | 56.96 | 92.48 | 67.65 | 84.09 |
| Amundi Funds SBI FM Equity India - AE ( D ) | 137.91 | 156.40 | 115.64 | 148.05 | 98.58 | 134.45 | 89.97 | 141.33 | 57.02 | 92.50 | 67.72 | 84.18 |
| Amundi Funds SBI FM Equity India - AU ( C ) | 224.11 | 269.11 | 172.34 | 228.88 | 155.18 | 205.94 | 172.76 | 215.00 | 107.14 | 176.67 | 117.31 | 152.41 |
| Amundi Funds SBI FM Equity India - AU ( D ) | 184.00 | 220.63 | 142.50 | 188.00 | 128.63 | 170.79 | 143.09 | 178.33 | 88.88 | 146.32 | 97.29 | 126.44 |
| Amundi Funds SBI FM Equity India - A2U ( C ) | 230.99 | 277.87 | 177.24 | 235.98 | 159.81 | 211.36 | 173.48 | 220.02 | 133.82 | 176.84 | 126.03 | 152.40 |
| Amundi Funds SBI FM Equity India - FU ( C ) | 124.07 | 148.18 | 95.82 | 126.86 | 87.31 | 116.75 | 99.06 | 122.42 | 62.04 | 101.27 | 69.46 | 88.60 |
| Amundi Funds SBI FM Equity India - IU ( C ) | 2,418.92 | 2,917.42 | 1,856.62 | 2,469.12 | 1,661.10 | 2,194.94 | 1,826.54 | 2,285.15 | 1,127.90 | 1,866.59 | 1,230.35 | 1,598.45 |
| Amundi Funds SBI FM Equity India - I2 ( D ) | 189.16 | 228.78 | 144.50 | 193.05 | 129.27 | 170.19 | 138.54 | 176.54 | 85.30 | 141.13 | 93.09 | 121.21 |
| Amundi Funds SBI FM Equity India - I4 ( C ) | 253.19 | 307.28 | 192.74 | 258.40 | 171.55 | 224.82 | 181.64 | 232.64 | 110.76 | 184.90 | 119.46 | 156.94 |
| Amundi Funds SBI FM Equity India - I9 ( C ) | 161.82 | 196.56 | 123.09 | 165.13 | 109.42 | 143.27 | 115.58 | 148.17 | 70.39 | 117.64 | 75.79 | 99.69 |
| Amundi Funds SBI FM Equity India - MU ( C ) | 118.48 | 142.94 | 90.94 | 120.94 | 81.29 | 107.36 | 89.35 | 111.79 | 55.05 | 91.31 | 60.14 | 78.11 |
| Amundi Funds SBI FM Equity India - OU ( C ) | 1,445.30 | 1,760.21 | 1,096.86 | 1,474.46 | 971.35 | 1,184.19 | | | | | | |
| Amundi Funds SBI FM Equity India - SU ( C ) | 213.31 | 255.74 | 163.90 | 217.94 | 148.09 | 196.92 | 165.72 | 205.81 | 102.98 | 169.42 | 114.14 | 146.67 |
| Amundi Funds Equity India Infrastructure - AU ( C ) | 69.96 | 93.98 | 56.47 | 78.94 | 50.27 | 69.78 | 57.83 | 71.77 | 29.49 | 59.85 | 37.35 | 49.91 |
| Amundi Funds Equity India Infrastructure - AU ( D ) | 115.33 | 154.94 | 93.39 | 130.16 | 82.98 | 115.20 | 95.43 | 118.50 | 48.67 | 98.79 | 61.64 | 82.36 |
| Amundi Funds Equity India Infrastructure - A2U ( C ) | 75.97 | 102.12 | 59.80 | 85.13 | 53.22 | 74.07 | 59.76 | 75.67 | 36.81 | 61.99 | 37.34 | 47.13 |
| Amundi Funds Equity India Infrastructure - FU ( C ) | 99.77 | 134.87 | 81.77 | 114.22 | 73.45 | 102.72 | 85.86 | 106.18 | 44.21 | 89.22 | 56.12 | 75.13 |
| Amundi Funds Equity India Infrastructure - IU ( C ) | 1,519.64 | 2,031.80 | 1,206.03 | 1,698.86 | 1,068.51 | 1,477.62 | 1,214.99 | 1,514.85 | 620.27 | 1,255.68 | 398.38 | 1,041.08 |
| Amundi Funds Equity India Infrastructure - I4 ( C ) | 114.67 | 153.08 | 88.03 | 126.30 | 77.47 | 106.88 | 84.98 | 108.47 | 41.33 | 87.87 | 52.22 | 69.33 |
| Amundi Funds Equity India Infrastructure - SU ( C ) | 68.31 | 91.93 | 55.20 | 77.40 | 49.22 | 68.47 | 56.88 | 70.52 | 28.82 | 58.94 | 36.52 | 48.62 |
| Amundi Funds SBI FM Equity India Select - AE ( C ) | 169.44 | 198.33 | 161.54 | 193.72 | 130.91 | 176.00 | 118.35 | 184.59 | 76.34 | 124.43 | 93.25 | 113.75 |
| Amundi Funds SBI FM Equity India Select - AE ( D ) | 93.88 | 109.89 | 99.48 | 107.29 | | | | | | | | |
| Amundi Funds SBI FM Equity India Select - AU ( C ) | 173.74 | 205.96 | 144.95 | 179.73 | 124.27 | 163.02 | 136.67 | 166.15 | 86.80 | 143.52 | 103.52 | 126.22 |
| Amundi Funds SBI FM Equity India Select - AU ( D ) | 148.10 | 175.57 | 123.57 | 153.22 | 105.93 | 138.99 | 117.14 | 142.40 | 74.39 | 122.99 | 88.72 | 108.14 |
| Amundi Funds SBI FM Equity India Select - FU ( C ) | 117.30 | 138.42 | 98.92 | 121.97 | 85.68 | 113.14 | 96.15 | 115.96 | 61.88 | 101.19 | 73.98 | 90.74 |
| Amundi Funds SBI FM Equity India Select - IU ( C ) | 1,939.71 | 2,306.42 | 1,606.75 | 1,999.81 | 1,367.59 | 1,787.08 | 1,484.72 | 1,814.45 | 934.47 | 1,556.86 | 1,112.75 | 1,350.88 |
| Amundi Funds SBI FM Equity India Select - IU ( D ) | 1,652.47 | 1,964.87 | 1,369.12 | 1,703.66 | 1,166.12 | 1,522.89 | 1,265.79 | 1,546.68 | 796.49 | 1,326.89 | 948.37 | 1,151.72 |
| Amundi Funds SBI FM Equity India Select - I6 ( C ) | 189.98 | 225.97 | 157.25 | 195.79 | 132.85 | 173.19 | 143.28 | 175.21 | 90.10 | 150.20 | 107.27 | 130.21 |
| Amundi Funds SBI FM Equity India Select - MU ( C ) | 188.80 | 224.49 | 156.39 | 194.64 | 133.15 | 173.93 | 145.22 | 177.77 | 90.65 | 152.09 | 107.80 | 130.48 |
| Amundi Funds Equity Korea - AU ( C ) | 19.48 | 23.82 | 16.35 | 20.18 | 15.10 | 18.91 | 17.98 | 22.47 | 17.47 | 21.95 | 16.82 | 20.56 |
| Amundi Funds Equity Korea - AU ( D ) | 19.53 | 23.87 | 16.35 | 20.20 | 15.12 | 18.93 | 18.00 | 22.49 | 17.48 | 21.98 | 16.83 | 20.57 |
| Amundi Funds Equity Korea - FU ( C ) | 69.15 | 85.03 | 59.35 | 72.71 | 55.76 | 69.98 | 66.83 | 84.13 | 66.48 | 82.38 | 64.05 | 78.78 |
| Amundi Funds Equity Korea - IU ( C ) | 2,577.77 | 3,158.65 | 2,147.88 | 2,662.13 | 1,961.46 | 2,453.42 | 2,324.35 | 2,894.09 | 2,229.59 | 2,824.03 | 2,146.27 | 2,611.51 |
| Amundi Funds Equity Korea - I2 ( D ) | 77.81 | 95.23 | 65.74 | 80.78 | 61.22 | 76.76 | 73.03 | 91.62 | 71.74 | 89.61 | 69.19 | 84.79 |
| Amundi Funds Equity Korea - SU ( C ) | 17.92 | 21.94 | 15.14 | 18.64 | 14.04 | 17.60 | 16.76 | 20.98 | 16.38 | 20.51 | 15.79 | 19.32 |
| Amundi Funds Equity Latin America - AE ( C ) | 62.50 | 77.24 | 57.40 | 76.44 | 44.87 | 69.84 | 61.79 | 88.05 | 62.38 | 78.30 | 69.22 | 91.64 |
| Amundi Funds Equity Latin America - AE ( D ) | 59.95 | 74.07 | 55.50 | 73.65 | 43.39 | 67.53 | 59.75 | 85.89 | 60.85 | 76.39 | 67.92 | 89.92 |
| Amundi Funds Equity Latin America - AU ( C ) | 396.49 | 523.71 | 346.56 | 447.00 | 266.45 | 422.90 | 396.81 | 630.77 | 473.69 | 581.38 | 494.28 | 650.78 |
| Amundi Funds Equity Latin America - AU ( D ) | 346.07 | 457.10 | 304.89 | 391.86 | 234.41 | 372.05 | 349.10 | 560.17 | 420.68 | 516.32 | 441.52 | 581.32 |
| Amundi Funds Equity Latin America - A2U ( C ) | 393.77 | 520.60 | 345.32 | 444.83 | 266.11 | 422.06 | 396.21 | 630.30 | 473.65 | 578.53 | 494.24 | 648.68 |
| Amundi Funds Equity Latin America - A2U ( D ) | 344.81 | 455.87 | 303.98 | 390.74 | 234.26 | 371.54 | 348.78 | 559.55 | 420.48 | 513.59 | 441.48 | 579.45 |
| Amundi Funds Equity Latin America - FU ( C ) | 50.80 | 67.49 | 45.64 | 58.17 | 35.33 | 56.50 | 53.24 | 85.25 | 64.45 | 79.54 | 67.93 | 89.88 |
| Amundi Funds Equity Latin America - IU ( C ) | 4,193.44 | 5,522.20 | 3,601.20 | 4,682.56 | 2,761.19 | 4,352.85 | 4,069.98 | 6,437.20 | 4,815.57 | 5,899.97 | 4,991.12 | 6,546.65 |
| Amundi Funds Equity Latin America - IU ( D ) | 1,205.86 | 1,587.77 | 1,049.39 | 1,360.70 | 978.60 | 1,082.06 | | | | | | |
| Amundi Funds Equity Latin America - I4 ( C ) | 1,055.17 | 1,386.66 | 915.24 | 1,171.96 | | | | | | | | |
| Amundi Funds Equity Latin America - MU ( C ) | 67.37 | 88.84 | 58.02 | 75.23 | 44.48 | 70.12 | 65.61 | 103.67 | 77.56 | 95.00 | 80.38 | 105.54 |
| Amundi Funds Equity Latin America - RU ( C ) | 79.11 | 104.22 | 68.17 | 88.53 | 52.21 | 82.51 | 77.23 | 122.02 | 91.44 | 112.00 | | |
| Amundi Funds Equity Latin America - RU ( D ) | 74.47 | 98.11 | 65.58 | 84.06 | 50.32 | 80.34 | 75.20 | 120.22 | 90.13 | 110.26 | | |
| Amundi Funds Equity Latin America - SE ( C ) | 62.45 | 77.27 | 57.78 | 76.75 | 45.26 | 70.59 | 62.59 | 89.29 | 63.38 | 79.51 | 70.46 | 93.25 |
| Amundi Funds Equity Latin America - SU ( C ) | 375.14 | 496.30 | 330.48 | 424.81 | 254.59 | 404.94 | 380.42 | 605.98 | 455.94 | 560.45 | 476.44 | 628.28 |
| Amundi Funds Equity Latin America - XU ( C ) | 1,222.91 | 1,607.94 | 1,041.93 | 1,358.44 | 831.95 | 1,154.00 | 1,077.88 | 1,697.52 | 1,266.89 | 1,555.32 | 1,311.49 | 1,717.46 |
| Amundi Funds Equity MENA - AE ( C ) | 167.08 | 196.39 | 150.17 | 183.61 | 142.27 | 219.48 | 160.02 | 222.81 | 136.58 | 180.88 | 115.17 | 139.43 |
| Amundi Funds Equity MENA - AE ( D ) | 94.02 | 110.53 | 84.50 | 103.32 | 80.70 | 124.64 | 90.86 | 126.47 | 95.12 | 102.63 | | |
| Amundi Funds Equity MENA - AHE ( C ) | 130.31 | 153.42 | 114.24 | 135.99 | 105.79 | 164.36 | 137.90 | 185.25 | 123.98 | 168.83 | 100.50 | 125.49 |
| Amundi Funds Equity MENA - AU ( C ) | 136.26 | 162.33 | 117.08 | 141.15 | 107.34 | 166.42 | 139.28 | 187.26 | 124.93 | 170.74 | 100.76 | 126.40 |
| Amundi Funds Equity MENA - AU ( D ) | 135.80 | 161.81 | 116.68 | 140.67 | 106.98 | 165.98 | 138.89 | 186.72 | 124.88 | 170.26 | 100.74 | 126.35 |
| Amundi Funds Equity MENA - A2U ( C ) | 137.84 | 164.11 | 118.44 | 142.63 | 108.71 | 168.50 | 141.02 | 188.19 | 144.75 | 171.28 | 110.73 | 126.34 |
| Amundi Funds Equity MENA - FHE ( C ) | 119.60 | 139.94 | 106.60 | 125.57 | 99.65 | 155.80 | 131.41 | 177.04 | 120.12 | 161.89 | 99.68 | 121.76 |
| Amundi Funds Equity MENA - FU ( C ) | 125.22 | 148.39 | 109.19 | 130.32 | 101.10 | 157.79 | 132.93 | 179.25 | 121.48 | 163.99 | 100.41 | 123.15 |
| Amundi Funds Equity MENA - IHE ( C ) | 1,337.54 | 1,579.94 | 1,162.78 | 1,392.21 | 1,067.78 | 1,652.46 | 1,372.57 | 1,841.33 | 1,222.52 | 1,668.31 | 1,006.12 | 1,239.72 |
| Amundi Funds Equity MENA - IU ( C ) | 1,399.73 | 1,672.11 | 1,192.06 | 1,445.81 | 1,086.53 | 1,678.07 | 1,398.72 | 1,877.16 | 1,242.04 | 1,708.18 | 1,009.19 | 1,257.67 |
| Amundi Funds Equity MENA - IU ( D ) | 1,373.56 | 1,640.50 | 1,172.94 | 1,422.62 | 1,077.07 | 1,664.03 | 1,387.66 | 1,875.61 | 1,241.18 | 1,707.00 | 1,010.15 | 1,256.16 |
| Amundi Funds Equity MENA - MHE ( C ) | 92.29 | 98.44 | 80.34 | 96.10 | 73.91 | 114.46 | 95.59 | 128.28 | 100.02 | 116.55 | | |
| Amundi Funds Equity MENA - MU ( C ) | 103.14 | 123.19 | 88.31 | 106.60 | 80.55 | 124.38 | 103.72 | 139.23 | 97.78 | 126.79 | | |
| Amundi Funds Equity MENA - SHE ( C ) | 124.59 | 146.45 | 109.83 | 130.20 | 102.00 | 158.68 | 133.25 | 179.04 | 120.25 | 163.35 | 99.22 | 121.86 |
| Amundi Funds Equity MENA - SU ( C ) | 131.94 | 157.00 | 113.84 | 136.85 | 104.67 | 162.54 | 136.26 | 183.39 | 122.99 | 167.39 | 100.77 | 124.56 |

| Accounting year ending as at: | 30/06/12 | 30/06/12 | 30/06/11 | 30/06/11 | 30/06/10 | 30/06/10 | 30/06/09 | 30/06/09 | 30/06/08 | 30/06/08 | 30/06/07 | 30/06/07 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Name, class and part of the sub-fund | Lowest Price | Highest Price | Lowest Price | Highest Price | Lowest Price | Highest Price | Lowest Price | Highest Price | Lowest Price | Highest Price | Lowest Price | Highest Price |
| Amundi Funds Equity Greater China - AE ( C ) | 69.27 | 91.00 | 85.39 | 103.33 | | | | | | | | |
| Amundi Funds Equity Greater China - AE ( D ) | 69.31 | 91.04 | 85.42 | 103.37 | | | | | | | | |
| Amundi Funds Equity Greater China - AU ( C ) | 383.90 | 539.35 | 444.42 | 579.60 | 387.91 | 506.23 | 201.16 | 452.63 | 416.35 | 739.34 | 254.03 | 466.09 |
| Amundi Funds Equity Greater China - AU ( D ) | 383.90 | 539.33 | 444.37 | 579.53 | 387.86 | 506.13 | 201.13 | 452.57 | 416.33 | 739.28 | 254.03 | 466.06 |
| Amundi Funds Equity Greater China - A2U ( C ) | | | | | | | | | | | | |
| Amundi Funds Equity Greater China - A2U ( D ) | | | | | | | | | | | | |
| Amundi Funds Equity Greater China - FU ( C ) | 74.09 | 104.45 | 101.04 | 102.51 | | | | | | | | |
| Amundi Funds Equity Greater China - IU ( C ) | 400.15 | 560.27 | 463.55 | 602.81 | 401.22 | 524.86 | 215.47 | 483.90 | 442.06 | 786.18 | 267.55 | 494.29 |
| Amundi Funds Equity Greater China - I2 ( D ) | 97.41 | 137.32 | 114.33 | 148.54 | 101.27 | 131.19 | 53.67 | 121.29 | 112.44 | 199.52 | 95.05 | 126.13 |
| Amundi Funds Equity Greater China - I4 ( C ) | 249.29 | 349.03 | 283.79 | 371.75 | 244.60 | 321.19 | 125.68 | 281.85 | 256.16 | 456.08 | 154.12 | 286.19 |
| Amundi Funds Equity Greater China - I9 ( C ) | 78.24 | 109.50 | 88.90 | 116.51 | 76.51 | 100.54 | 39.27 | 88.03 | 85.79 | 100.00 | | |
| Amundi Funds Equity Greater China - MU ( C ) | 72.55 | 101.60 | 84.14 | 109.13 | 73.17 | 95.36 | 39.33 | 88.32 | 85.11 | 108.23 | | |
| Amundi Funds Equity Greater China - RU ( C ) | | | | | | | | | | | | |
| Amundi Funds Equity Greater China - SU ( C ) | 19.98 | 28.10 | 23.24 | 30.27 | 20.37 | 26.53 | 10.59 | 23.86 | 22.03 | 39.08 | 13.50 | 24.68 |
| Amundi Funds Equity Greater China - XU ( C ) | 910.88 | 1,273.52 | 1,051.31 | 1,363.79 | 921.73 | 1,189.39 | 495.33 | 1,110.99 | 1,010.19 | 1,798.41 | 973.88 | 1,128.68 |
| Amundi Funds SBI FM Equity India - AE ( C ) | 59.60 | 84.54 | 76.26 | 100.00 | | | | | | | | |
| Amundi Funds SBI FM Equity India - AE ( D ) | 59.64 | 84.56 | 76.27 | 100.00 | | | | | | | | |
| Amundi Funds SBI FM Equity India - AU ( C ) | 110.17 | 169.90 | 148.20 | 194.06 | 110.36 | 165.53 | 62.38 | 154.38 | 132.39 | 249.27 | 91.40 | 159.81 |
| Amundi Funds SBI FM Equity India - AU ( D ) | 91.36 | 140.78 | 122.77 | 160.74 | 91.38 | 137.07 | 51.66 | 127.84 | 109.63 | 206.42 | 75.69 | 132.33 |
| Amundi Funds SBI FM Equity India - A2U ( C ) | | | | | | | | | | | | |
| Amundi Funds SBI FM Equity India - FU ( C ) | 65.80 | 101.00 | | | | | | | | | | |
| Amundi Funds SBI FM Equity India - IU ( C ) | 1,148.90 | 1,764.31 | 1,533.00 | 2,003.22 | 1,121.66 | 1,701.62 | 638.83 | 1,573.66 | 1,348.31 | 2,529.91 | 917.44 | 1,615.46 |
| Amundi Funds SBI FM Equity India - I2 ( D ) | 87.30 | 134.40 | 117.01 | 153.04 | 86.71 | 130.27 | 49.04 | 121.73 | 104.43 | 196.11 | 90.93 | 125.44 |
| Amundi Funds SBI FM Equity India - I4 ( C ) | 111.25 | 170.49 | 147.87 | 192.98 | 107.89 | 163.38 | 60.71 | 149.15 | 127.71 | 239.00 | 85.97 | 152.17 |
| Amundi Funds SBI FM Equity India - I9 ( C ) | 70.52 | 107.99 | 93.61 | 122.11 | 68.14 | 103.30 | 38.32 | 94.07 | 80.53 | 100.00 | | |
| Amundi Funds SBI FM Equity India - MU ( C ) | 56.25 | 86.38 | 75.05 | 98.07 | 55.20 | 83.32 | 31.11 | 76.64 | 65.66 | 100.00 | | |
| Amundi Funds SBI FM Equity India - OU ( C ) | | | | | | | | | | | | |
| Amundi Funds SBI FM Equity India - SU ( C ) | 107.46 | 166.02 | 145.05 | 190.14 | 108.69 | 162.55 | 61.52 | 152.61 | 130.93 | 247.01 | 91.04 | 158.67 |
| Amundi Funds Equity India Infrastructure - AU ( C ) | 38.24 | 65.91 | 58.48 | 79.50 | 47.33 | 70.82 | 25.56 | 66.60 | 58.10 | 101.49 | | |
| Amundi Funds Equity India Infrastructure - AU ( D ) | 63.10 | 108.77 | 96.51 | 131.20 | 92.13 | 116.88 | | | | | | |
| Amundi Funds Equity India Infrastructure - A2U ( C ) | | | | | | | | | | | | |
| Amundi Funds Equity India Infrastructure - FU ( C ) | 58.33 | 101.71 | | | | | | | | | | |
| Amundi Funds Equity India Infrastructure - IU ( C ) | 386.67 | 662.52 | 585.31 | 793.88 | 469.17 | 704.38 | 258.06 | 669.67 | 583.70 | 1,015.73 | | |
| Amundi Funds Equity India Infrastructure - I4 ( C ) | 52.67 | 89.74 | 79.12 | 107.20 | 62.75 | 94.79 | 33.73 | 87.25 | 76.00 | 106.79 | | |
| Amundi Funds Equity India Infrastructure - SU ( C ) | 37.56 | 64.95 | 57.74 | 78.57 | 47.03 | 70.16 | 25.43 | 66.42 | 57.97 | 101.45 | | |
| Amundi Funds SBI FM Equity India Select - AE ( C ) | 95.32 | 100.79 | | | | | | | | | | |
| Amundi Funds SBI FM Equity India Select - AE ( D ) | | | | | | | | | | | | |
| Amundi Funds SBI FM Equity India Select - AU ( C ) | 100.08 | 107.86 | | | | | | | | | | |
| Amundi Funds SBI FM Equity India Select - AU ( D ) | 86.04 | 92.72 | | | | | | | | | | |
| Amundi Funds SBI FM Equity India Select - FU ( C ) | 72.59 | 78.15 | | | | | | | | | | |
| Amundi Funds SBI FM Equity India Select - IU ( C ) | 1,064.45 | 1,148.03 | | | | | | | | | | |
| Amundi Funds SBI FM Equity India Select - IU ( D ) | 911.34 | 983.01 | | | | | | | | | | |
| Amundi Funds SBI FM Equity India Select - I6 ( C ) | 102.70 | 110.61 | | | | | | | | | | |
| Amundi Funds SBI FM Equity India Select - MU ( C ) | 102.57 | 110.63 | | | | | | | | | | |
| Amundi Funds Equity Korea - AU ( C ) | 17.23 | 26.89 | 17.36 | 27.43 | 12.96 | 20.25 | 8.70 | 22.15 | 21.17 | 31.95 | 16.19 | 25.44 |
| Amundi Funds Equity Korea - AU ( D ) | 17.25 | 26.94 | 17.36 | 27.47 | 12.96 | 20.25 | 8.70 | 22.16 | 21.16 | 31.94 | 16.19 | 25.43 |
| Amundi Funds Equity Korea - FU ( C ) | 67.18 | 103.59 | | | | | | | | | | |
| Amundi Funds Equity Korea - IU ( C ) | 2,165.82 | 3,374.20 | 2,160.38 | 3,435.91 | 1,601.93 | 2,516.95 | 1,072.37 | 2,717.13 | 2,590.87 | 3,900.60 | 1,958.00 | 3,096.72 |
| Amundi Funds Equity Korea - I2 ( D ) | 72.28 | 113.15 | 73.69 | 115.49 | 55.81 | 86.32 | 37.69 | 97.45 | 93.14 | 140.63 | 78.66 | 112.00 |
| Amundi Funds Equity Korea - SU ( C ) | 16.27 | 25.43 | 16.48 | 25.95 | 12.35 | 19.24 | 8.30 | 21.20 | 20.28 | 30.66 | 15.62 | 24.45 |
| Amundi Funds Equity Latin America - AE ( C ) | 71.37 | 97.14 | 89.53 | 108.08 | | | | | | | | |
| Amundi Funds Equity Latin America - AE ( D ) | 70.98 | 96.60 | 89.58 | 108.13 | | | | | | | | |
| Amundi Funds Equity Latin America - AU ( C ) | 516.78 | 746.66 | 582.44 | 781.84 | 412.08 | 683.42 | 239.95 | 677.47 | 453.84 | 739.30 | 302.81 | 552.41 |
| Amundi Funds Equity Latin America - AU ( D ) | 467.66 | 678.43 | 532.04 | 710.40 | 383.02 | 624.29 | 223.03 | 635.28 | 427.41 | 693.25 | 288.35 | 520.23 |
| Amundi Funds Equity Latin America - A2U ( C ) | | | | | | | | | | | | |
| Amundi Funds Equity Latin America - A2U ( D ) | | | | | | | | | | | | |
| Amundi Funds Equity Latin America - FU ( C ) | 72.81 | 105.57 | 99.14 | 103.64 | | | | | | | | |
| Amundi Funds Equity Latin America - IU ( C ) | 5,134.18 | 7,400.65 | 5,664.55 | 7,732.05 | 4,018.38 | 6,722.75 | 2,342.15 | 6,597.23 | 4,390.69 | 7,193.25 | 2,906.16 | 5,337.97 |
| Amundi Funds Equity Latin America - IU ( D ) | | | | | | | | | | | | |
| Amundi Funds Equity Latin America - I4 ( C ) | | | | | | | | | | | | |
| Amundi Funds Equity Latin America - MU ( C ) | 82.84 | 119.41 | 90.77 | 124.76 | 64.94 | 108.35 | 37.82 | 106.51 | 79.70 | 116.13 | | |
| Amundi Funds Equity Latin America - RU ( C ) | | | | | | | | | | | | |
| Amundi Funds Equity Latin America - RU ( D ) | | | | | | | | | | | | |
| Amundi Funds Equity Latin America - SE ( C ) | 73.34 | 99.64 | 92.15 | 111.38 | | | | | | | | |
| Amundi Funds Equity Latin America - SU ( C ) | 502.77 | 727.14 | 569.51 | 762.13 | 404.52 | 668.83 | 236.21 | 667.78 | 448.88 | 729.05 | 300.80 | 546.73 |
| Amundi Funds Equity Latin America - XU ( C ) | 1,338.85 | 1,927.70 | 1,491.13 | 2,010.27 | 1,056.51 | 1,745.93 | 613.66 | 1,725.72 | 1,143.53 | 1,880.56 | 984.80 | 1,389.13 |
| Amundi Funds Equity MENA - AE ( C ) | 92.44 | 125.21 | 52.17 | 101.45 | | | | | | | | |
| Amundi Funds Equity MENA - AE ( D ) | | | | | | | | | | | | |
| Amundi Funds Equity MENA - AHE ( C ) | 91.31 | 113.41 | 45.60 | 101.29 | | | | | | | | |
| Amundi Funds Equity MENA - AU ( C ) | 91.28 | 113.60 | 46.67 | 101.34 | | | | | | | | |
| Amundi Funds Equity MENA - AU ( D ) | 91.27 | 113.59 | 42.82 | 101.33 | | | | | | | | |
| Amundi Funds Equity MENA - A2U ( C ) | | | | | | | | | | | | |
| Amundi Funds Equity MENA - FHE ( C ) | 91.49 | 112.87 | 54.86 | 101.29 | | | | | | | | |
| Amundi Funds Equity MENA - FU ( C ) | 91.55 | 113.56 | 55.51 | 101.41 | | | | | | | | |
| Amundi Funds Equity MENA - IHE ( C ) | 915.37 | 1,135.35 | 469.25 | 1,013.03 | | | | | | | | |
| Amundi Funds Equity MENA - IU ( C ) | 915.53 | 1,135.81 | 485.26 | 1,014.46 | | | | | | | | |
| Amundi Funds Equity MENA - IU ( D ) | 914.98 | 1,135.83 | 440.81 | 1,013.55 | | | | | | | | |
| Amundi Funds Equity MENA - MHE ( C ) | | | | | | | | | | | | |
| Amundi Funds Equity MENA - MU ( C ) | | | | | | | | | | | | |
| Amundi Funds Equity MENA - SHE ( C ) | 90.95 | 112.02 | | | | | | | | | | |
| Amundi Funds Equity MENA - SU ( C ) | 92.02 | 113.74 | | | | | | | | | | |

| Accounting year ending as at: | 30/06/18 | 30/06/18 | 30/06/17 | 30/06/17 | 30/06/16 | 30/06/16 | 30/06/15 | 30/06/15 | 30/06/14 | 30/06/14 | 30/06/13 | 30/06/13 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Name, class and part of the sub-fund | Lowest Price | Highest Price | Lowest Price | Highest Price | Lowest Price | Highest Price | Lowest Price | Highest Price | Lowest Price | Highest Price | Lowest Price | Highest Price |
| Amundi Funds Equity Thailand - AU ( C ) | 143.05 | 185.21 | 118.80 | 146.01 | 104.23 | 131.95 | 129.39 | 145.54 | 109.60 | 140.11 | 106.13 | 162.08 |
| Amundi Funds Equity Thailand - AU ( D ) | 134.05 | 172.33 | 111.33 | 136.83 | 98.10 | 125.16 | 122.73 | 139.32 | 104.91 | 134.68 | 102.48 | 155.80 |
| Amundi Funds Equity Thailand - FU ( C ) | 114.74 | 147.41 | 96.29 | 117.17 | 85.39 | 108.88 | 106.89 | 121.39 | 92.33 | 118.54 | 100.55 | 137.76 |
| Amundi Funds Equity Thailand - IU ( C ) | 7,161.94 | 9,316.35 | 5,915.61 | 7,308.36 | 5,160.92 | 6,508.49 | 6,373.30 | 7,137.66 | 5,346.58 | 6,820.46 | 5,120.87 | 7,870.65 |
| Amundi Funds Equity Thailand - MU ( C ) | 193.16 | 251.46 | 161.35 | 197.06 | 139.71 | 177.47 | 173.98 | 194.64 | 145.94 | 186.17 | 141.78 | 214.07 |
| Amundi Funds Equity Thailand - SU ( C ) | 23.50 | 30.36 | 19.58 | 23.99 | 17.12 | 21.85 | 21.44 | 24.18 | 18.26 | 23.37 | 17.94 | 26.88 |
| Amundi Funds Dynamic Multi Factors Euro Equity - AE ( C )[7] | 96.35 | 102.16 | | | | | | | | | | |
| Amundi Funds Dynamic Multi Factors Euro Equity - IE ( C )[7] | 947.53 | 1,035.65 | | | | | | | | | | |
| Amundi Funds Dynamic Multi Factors Euro Equity - XE ( C )[7] | 950.05 | 1,038.49 | | | | | | | | | | |
| Amundi Funds Dynamic Multi Factors Europe Equity - AE ( C )[8] | 98.81 | 103.81 | | | | | | | | | | |
| Amundi Funds Dynamic Multi Factors Europe Equity - IE ( C )[8] | 948.82 | 1,050.32 | | | | | | | | | | |
| Amundi Funds Dynamic Multi Factors Europe Equity - XE ( C )[8] | 946.13 | 1,047.51 | | | | | | | | | | |
| Amundi Funds Dynamic Multi Factors Global Equity - AU ( C )[9] | 100.33 | 103.78 | | | | | | | | | | |
| Amundi Funds Dynamic Multi Factors Global Equity - IU ( C )[9] | 992.01 | 1,102.06 | | | | | | | | | | |
| Amundi Funds Dynamic Multi Factors Global Equity - XU ( C )[9] | 998.67 | 1,109.64 | | | | | | | | | | |
| Amundi Funds Equity Emerging Conservative - AHE ( C ) | 87.24 | 103.36 | 77.54 | 89.43 | 68.64 | 91.09 | 85.74 | 101.94 | | | | |
| Amundi Funds Equity Emerging Conservative - AU ( C ) | 104.60 | 125.49 | 91.71 | 106.79 | 80.05 | 106.26 | 99.87 | 118.40 | 97.48 | 113.17 | | |
| Amundi Funds Equity Emerging Conservative - FHE ( C ) | 84.42 | 100.65 | 76.70 | 87.86 | 68.81 | 91.64 | 86.91 | 103.71 | | | | |
| Amundi Funds Equity Emerging Conservative - FU ( C ) | 93.42 | 111.21 | 82.53 | 95.49 | 72.85 | 97.13 | 91.96 | 109.59 | 91.47 | 105.01 | | |
| Amundi Funds Equity Emerging Conservative - IHE ( C ) | 897.92 | 1,066.92 | 792.71 | 917.86 | 696.50 | 919.53 | 860.51 | 994.47 | | | | |
| Amundi Funds Equity Emerging Conservative - IU ( C ) | 1,060.05 | 1,278.50 | 924.83 | 1,081.53 | 802.29 | 1,056.87 | 988.07 | 1,168.39 | 956.78 | 1,114.82 | | |
| Amundi Funds Equity Emerging Conservative - I8 ( C ) | 1,266.23 | 1,430.73 | 1,186.96 | 1,333.45 | 1,020.83 | 1,324.28 | 1,078.43 | 1,429.88 | 956.73 | 1,111.26 | | |
| Amundi Funds Equity Emerging Conservative - MHE ( C ) | 89.07 | 105.87 | 78.68 | 91.04 | 69.41 | 91.84 | 86.02 | 99.44 | | | | |
| Amundi Funds Equity Emerging Conservative - SHE ( C ) | 97.81 | 116.19 | 87.48 | 100.71 | 77.68 | 103.17 | 97.26 | 115.59 | 97.47 | 110.53 | | |
| Amundi Funds Equity Emerging Conservative - SU ( C ) | 103.01 | 123.31 | 90.52 | 105.21 | 79.26 | 105.36 | 99.16 | 117.86 | 97.31 | 112.73 | | |
| Amundi Funds Equity Euro Risk Parity - AE ( C ) | 112.88 | 123.53 | 97.61 | 120.11 | | | | | | | | |
| Amundi Funds Equity Euro Risk Parity - IE ( C ) | 93,059.99 | 101,886.94 | 75,563.49 | 98,835.03 | 69,916.80 | 84,413.25 | | | | | | |
| Amundi Funds Equity Euro Risk Parity - IE ( D ) | 1,093.61 | 1,197.70 | 957.98 | 1,185.30 | | | | | | | | |
| Amundi Funds Equity Euro Risk Parity - XE ( C ) | 63,943.51 | 70,047.01 | 52,261.31 | 68,017.65 | 48,120.77 | 57,933.66 | | | | | | |
| Amundi Funds Equity Europe Risk Parity - IE ( C )[10] | 945.25 | 1,046.92 | | | | | | | | | | |
| Amundi Funds Equity Europe Risk Parity - IE ( D )[10] | 945.25 | 1,046.91 | | | | | | | | | | |
| Amundi Funds Equity Europe Conservative - AE ( C ) | 146.04 | 159.66 | 131.78 | 160.77 | 123.23 | 154.51 | 111.29 | 154.03 | 103.73 | 122.68 | 99.60 | 110.22 |
| Amundi Funds Equity Europe Conservative - AE ( D ) | 131.84 | 144.17 | 120.35 | 145.96 | 112.53 | 141.12 | 101.62 | 140.68 | 97.63 | 113.47 | | |
| Amundi Funds Equity Europe Conservative - AHC ( C ) | 98.08 | 101.46 | | | | | | | | | | |
| Amundi Funds Equity Europe Conservative - AU ( C ) | 100.26 | 113.28 | 99.27 | 103.91 | | | | | | | | |
| Amundi Funds Equity Europe Conservative - FE ( C ) | 136.63 | 149.70 | 126.40 | 152.15 | 118.72 | 149.84 | 108.65 | 149.82 | 103.12 | 120.31 | 99.37 | 109.77 |
| Amundi Funds Equity Europe Conservative - IE ( C ) | 2,411.90 | 2,633.48 | 2,141.60 | 2,632.83 | 1,996.57 | 2,492.79 | 1,782.83 | 2,479.99 | 1,642.38 | 1,959.34 | 1,449.50 | 1,742.41 |
| Amundi Funds Equity Europe Conservative - IE ( D ) | 1,077.76 | 1,176.66 | 999.09 | 1,198.58 | | | | | | | | |
| Amundi Funds Equity Europe Conservative - I11 ( C ) | 1,124.97 | 1,227.41 | 999.88 | 1,227.58 | 932.14 | 1,144.44 | 1,003.17 | 1,135.33 | | | | |
| Amundi Funds Equity Europe Conservative - I17E ( C ) | 92.33 | 100.95 | | | | | | | | | | |
| Amundi Funds Equity Europe Conservative - ME ( C ) | 186.99 | 204.17 | 166.30 | 204.40 | 155.05 | 193.59 | 138.60 | 192.61 | 128.33 | 152.80 | 113.47 | 135.98 |
| Amundi Funds Equity Europe Conservative - OE ( C ) | 1,029.11 | 1,122.34 | 946.47 | 1,119.77 | 881.13 | 1,036.98 | | | 993.20 | 1,056.88 | 957.34 | 1,007.62 |
| Amundi Funds Equity Europe Conservative - OFE ( C ) | 990.95 | 1,080.73 | 994.14 | 1,078.27 | | | | | | | | |
| Amundi Funds Equity Europe Conservative - RE ( C ) | 95.28 | 103.98 | | | | | | | | | | |
| Amundi Funds Equity Europe Conservative - SE ( C ) | 147.35 | 161.18 | 133.91 | 162.76 | 125.38 | 157.50 | 113.69 | 157.15 | 106.51 | 125.61 | 97.55 | 113.36 |
| Amundi Funds Equity Europe Conservative - SHU ( C ) | 93.03 | 101.69 | 97.40 | 101.52 | | | | | | | | |
| Amundi Funds Equity Europe Conservative - XE ( D ) | 1,049.11 | 1,145.08 | 967.16 | 1,162.52 | 901.64 | 1,097.02 | | | | | | |
| Amundi Funds Equity Europe Conservative - ZE ( C ) | 970.37 | 1,059.90 | 1,001.81 | 1,057.00 | | | | | | | | |
| Amundi Funds Equity Europe Conservative - ZE ( D ) | 917.46 | 1,003.50 | | | | | | | | | | |
| Amundi Funds Equity Global Conservative - AE ( C ) | 136.27 | 151.28 | 130.58 | 151.92 | 116.38 | 138.82 | 103.38 | 141.85 | 96.06 | 106.18 | | |
| Amundi Funds Equity Global Conservative - AE ( D ) | 102.13 | 113.38 | 97.86 | 113.86 | 87.23 | 104.02 | 97.61 | 106.42 | | | | |
| Amundi Funds Equity Global Conservative - AHE ( C ) | 102.24 | 112.54 | 99.87 | 105.37 | | | | | | | | |
| Amundi Funds Equity Global Conservative - AU ( C ) | 150.96 | 168.57 | 133.15 | 155.46 | 120.39 | 138.27 | 121.69 | 138.87 | 114.92 | 132.49 | 98.87 | 119.07 |
| Amundi Funds Equity Global Conservative - AU ( D ) | 128.71 | 143.71 | 113.52 | 132.54 | 102.61 | 117.86 | 103.65 | 118.00 | 97.99 | 113.05 | | |
| Amundi Funds Equity Global Conservative - FU ( C ) | 121.84 | 135.01 | 108.49 | 125.58 | 99.00 | 114.34 | 101.50 | 115.07 | 97.38 | 111.01 | 95.12 | 101.48 |
| Amundi Funds Equity Global Conservative - IE ( C ) | 1,619.14 | 1,801.42 | 1,531.40 | 1,791.36 | 1,356.32 | 1,610.71 | 1,192.11 | 1,646.42 | 1,073.73 | 1,222.90 | 949.68 | 1,148.00 |
| Amundi Funds Equity Global Conservative - IU ( C ) | 1,262.90 | 1,417.43 | 1,106.65 | 1,299.85 | 993.65 | 1,141.60 | 992.32 | 1,137.96 | 973.88 | 1,077.12 | | |
| Amundi Funds Equity Global Conservative - I13U ( C ) | 977.17 | 1,067.60 | | | | | | | | | | |
| Amundi Funds Equity Global Conservative - OU ( C ) | 1,579.92 | 1,778.06 | 1,379.81 | 1,625.63 | 1,230.25 | 1,417.00 | 1,211.79 | 1,393.46 | 1,124.18 | 1,313.22 | 985.88 | 1,161.60 |
| Amundi Funds Equity Global Conservative - RE ( C ) | 92.71 | 103.27 | | | | | | | | | | |
| Amundi Funds Equity Global Conservative - RHE ( C ) | 120.94 | 126.12 | 107.51 | 124.61 | 97.78 | 111.97 | 98.32 | 112.28 | 96.49 | 106.85 | | |
| Amundi Funds Equity Global Conservative - SE ( C ) | 94.31 | 104.60 | | | | | | | | | | |
| Amundi Funds Equity Global Conservative - SHE ( C ) | 97.49 | 107.19 | 98.24 | 100.53 | | | | | | | | |
| Amundi Funds Equity Global Conservative - SU ( C ) | 148.30 | 165.23 | 131.16 | 152.76 | 118.88 | 136.64 | 120.24 | 136.93 | 114.06 | 131.09 | 98.86 | 118.39 |
| Amundi Funds Equity Global Conservative - ZE ( C ) | 930.83 | 1,038.05 | | | | | | | | | | |
| Amundi Funds Convertible Conservative - AE ( C )[11] | 102.60 | 106.38 | 98.57 | 105.94 | 96.70 | 105.83 | 95.56 | 106.72 | | | | |
| Amundi Funds Convertible Conservative - IE ( C )[11] | 1,790.49 | 1,851.08 | 1,700.79 | 1,838.36 | 1,664.28 | 1,814.83 | 1,632.05 | 1,828.44 | | | | |
| Amundi Funds Convertible Europe - AE ( C ) | 118.08 | 125.16 | 114.70 | 125.90 | 113.08 | 129.36 | 112.38 | 131.16 | 106.45 | 121.38 | 99.21 | 109.84 |
| Amundi Funds Convertible Europe - AE ( D ) | 112.01 | 118.65 | 108.74 | 119.36 | 107.19 | 122.64 | 106.53 | 124.29 | 102.23 | 116.00 | 98.17 | 105.48 |
| Amundi Funds Convertible Europe - AHU ( C ) | 95.27 | 100.08 | 89.79 | 100.06 | 88.10 | 100.96 | | | | | | |
| Amundi Funds Convertible Europe - FE ( C ) | 113.56 | 120.69 | 111.44 | 121.67 | 110.13 | 126.42 | 110.30 | 128.45 | 105.26 | 119.34 | 98.59 | 108.60 |
| Amundi Funds Convertible Europe - IE ( C ) | 1,247.79 | 1,318.02 | 1,195.14 | 1,321.91 | 1,174.34 | 1,337.21 | 1,154.03 | 1,354.16 | 1,083.06 | 1,243.33 | 999.71 | 1,115.57 |
| Amundi Funds Convertible Europe - IE ( D ) | 1,150.80 | 1,215.56 | 1,106.40 | 1,221.00 | 1,087.15 | 1,247.71 | 1,076.95 | 1,262.68 | 1,028.52 | 1,179.84 | 1,003.62 | 1,061.14 |
| Amundi Funds Convertible Europe - ME ( C ) | 124.45 | 131.48 | 119.30 | 131.89 | 117.24 | 133.54 | 115.28 | 135.25 | 108.28 | 124.23 | 100.00 | 111.54 |
| Amundi Funds Convertible Europe - OE ( C ) | 1,068.61 | 1,126.51 | 1,012.38 | 1,125.35 | 992.58 | 1,126.74 | 968.31 | 1,139.64 | 980.45 | 1,040.39 | | |
| Amundi Funds Convertible Europe - RE ( C ) | 100.30 | 106.09 | 96.43 | 106.48 | 94.83 | 108.09 | 93.42 | 109.52 | 98.94 | 100.71 | | |
| Amundi Funds Convertible Europe - RE ( D ) | 101.50 | 107.28 | 97.54 | 107.67 | 95.91 | 109.88 | 94.97 | 111.33 | | | | |
| Amundi Funds Convertible Europe - SE ( C ) | 115.01 | 121.94 | 112.04 | 122.76 | 110.54 | 126.61 | 110.13 | 128.53 | 104.61 | 119.04 | 97.66 | 107.96 |

[7] Amundi Funds Dynamic Multi Factors Euro Equity has been launched on 18 October 2017.
[8] Amundi Funds Dynamic Multi Factors Europe Equity has been launched on 12 October 2017.
[9] Amundi Funds Dynamic Multi Factors Global Equity has been launched on 25 October 2017.
[10] Amundi Funds Equity Europe Risk Parity has been launched on 10 October 2017.
[11] Amundi Funds Convertible Credit has been renamed into Amundi Funds Convertible Conservative as at 19 March 2018.

| Accounting year ending as at: | 30/06/12 | 30/06/12 | 30/06/11 | 30/06/11 | 30/06/10 | 30/06/10 | 30/06/09 | 30/06/09 | 30/06/08 | 30/06/08 | 30/06/07 | 30/06/07 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Name, class and part of the sub-fund | Lowest Price | Highest Price | Lowest Price | Highest Price | Lowest Price | Highest Price | Lowest Price | Highest Price | Lowest Price | Highest Price | Lowest Price | Highest Price |
| Amundi Funds Equity Thailand - AU ( C ) | 78.32 | 117.09 | 66.68 | 103.79 | 41.24 | 68.52 | 29.83 | 64.78 | 59.10 | 77.71 | 44.83 | 62.64 |
| Amundi Funds Equity Thailand - AU ( D ) | 75.63 | 113.06 | 64.74 | 100.22 | 40.57 | 66.53 | 29.35 | 64.21 | 58.55 | 76.98 | 44.40 | 62.06 |
| Amundi Funds Equity Thailand - FU ( C ) | | | | | | | | | | | | |
| Amundi Funds Equity Thailand - IU ( C ) | 3,756.25 | 5,639.91 | 3,168.04 | 4,961.20 | 1,945.33 | 3,249.84 | 1,400.77 | 3,032.78 | 2,748.98 | 3,635.09 | 2,076.21 | 2,910.85 |
| Amundi Funds Equity Thailand - MU ( C ) | 104.00 | 156.16 | 87.71 | 137.36 | 53.84 | 89.98 | 38.76 | 83.92 | 81.55 | 100.59 | | |
| Amundi Funds Equity Thailand - SU ( C ) | 13.28 | 19.81 | 11.37 | 17.63 | 7.06 | 11.69 | 5.11 | 11.13 | 10.19 | 13.36 | 7.75 | 10.81 |
| Amundi Funds Dynamic Multi Factors Euro Equity - AE ( C )[7] | | | | | | | | | | | | |
| Amundi Funds Dynamic Multi Factors Euro Equity - IE ( C )[7] | | | | | | | | | | | | |
| Amundi Funds Dynamic Multi Factors Euro Equity - XE ( C )[7] | | | | | | | | | | | | |
| Amundi Funds Dynamic Multi Factors Europe Equity - AE ( C )[8] | | | | | | | | | | | | |
| Amundi Funds Dynamic Multi Factors Europe Equity - IE ( C )[8] | | | | | | | | | | | | |
| Amundi Funds Dynamic Multi Factors Europe Equity - XE ( C )[8] | | | | | | | | | | | | |
| Amundi Funds Dynamic Multi Factors Global Equity - AU ( C )[9] | | | | | | | | | | | | |
| Amundi Funds Dynamic Multi Factors Global Equity - IU ( C )[9] | | | | | | | | | | | | |
| Amundi Funds Dynamic Multi Factors Global Equity - XU ( C )[9] | | | | | | | | | | | | |
| Amundi Funds Equity Emerging Conservative - AHE ( C ) | | | | | | | | | | | | |
| Amundi Funds Equity Emerging Conservative - AU ( C ) | | | | | | | | | | | | |
| Amundi Funds Equity Emerging Conservative - FHE ( C ) | | | | | | | | | | | | |
| Amundi Funds Equity Emerging Conservative - FU ( C ) | | | | | | | | | | | | |
| Amundi Funds Equity Emerging Conservative - IHE ( C ) | | | | | | | | | | | | |
| Amundi Funds Equity Emerging Conservative - IU ( C ) | | | | | | | | | | | | |
| Amundi Funds Equity Emerging Conservative - I8 ( C ) | | | | | | | | | | | | |
| Amundi Funds Equity Emerging Conservative - MHE ( C ) | | | | | | | | | | | | |
| Amundi Funds Equity Emerging Conservative - SHE ( C ) | | | | | | | | | | | | |
| Amundi Funds Equity Emerging Conservative - SU ( C ) | | | | | | | | | | | | |
| Amundi Funds Equity Euro Risk Parity - AE ( C ) | | | | | | | | | | | | |
| Amundi Funds Equity Euro Risk Parity - IE ( C ) | | | | | | | | | | | | |
| Amundi Funds Equity Euro Risk Parity - IE ( D ) | | | | | | | | | | | | |
| Amundi Funds Equity Euro Risk Parity - XE ( C ) | | | | | | | | | | | | |
| Amundi Funds Equity Europe Risk Parity - IE ( C )[10] | | | | | | | | | | | | |
| Amundi Funds Equity Europe Risk Parity - IE ( D )[10] | | | | | | | | | | | | |
| Amundi Funds Equity Europe Conservative - AE ( C ) | | | | | | | | | | | | |
| Amundi Funds Equity Europe Conservative - AE ( D ) | | | | | | | | | | | | |
| Amundi Funds Equity Europe Conservative - AHC ( C ) | | | | | | | | | | | | |
| Amundi Funds Equity Europe Conservative - AU ( C ) | | | | | | | | | | | | |
| Amundi Funds Equity Europe Conservative - FE ( C ) | | | | | | | | | | | | |
| Amundi Funds Equity Europe Conservative - IE ( C ) | 1,369.22 | 1,455.38 | | | | | | | | | | |
| Amundi Funds Equity Europe Conservative - IE ( D ) | | | | | | | | | | | | |
| Amundi Funds Equity Europe Conservative - I11 ( C ) | | | | | | | | | | | | |
| Amundi Funds Equity Europe Conservative - I17E ( C ) | | | | | | | | | | | | |
| Amundi Funds Equity Europe Conservative - ME ( C ) | 107.17 | 113.92 | | | | | | | | | | |
| Amundi Funds Equity Europe Conservative - OE ( C ) | | | | | | | | | | | | |
| Amundi Funds Equity Europe Conservative - OFE ( C ) | | | | | | | | | | | | |
| Amundi Funds Equity Europe Conservative - RE ( C ) | | | | | | | | | | | | |
| Amundi Funds Equity Europe Conservative - SE ( C ) | | | | | | | | | | | | |
| Amundi Funds Equity Europe Conservative - SHU ( C ) | | | | | | | | | | | | |
| Amundi Funds Equity Europe Conservative - XE ( D ) | | | | | | | | | | | | |
| Amundi Funds Equity Europe Conservative - ZE ( C ) | | | | | | | | | | | | |
| Amundi Funds Equity Europe Conservative - ZE ( D ) | | | | | | | | | | | | |
| Amundi Funds Equity Global Conservative - AE ( C ) | | | | | | | | | | | | |
| Amundi Funds Equity Global Conservative - AE ( D ) | | | | | | | | | | | | |
| Amundi Funds Equity Global Conservative - AHE ( C ) | | | | | | | | | | | | |
| Amundi Funds Equity Global Conservative - AU ( C ) | | | | | | | | | | | | |
| Amundi Funds Equity Global Conservative - AU ( D ) | | | | | | | | | | | | |
| Amundi Funds Equity Global Conservative - FU ( C ) | | | | | | | | | | | | |
| Amundi Funds Equity Global Conservative - IE ( C ) | | | | | | | | | | | | |
| Amundi Funds Equity Global Conservative - IU ( C ) | | | | | | | | | | | | |
| Amundi Funds Equity Global Conservative - I13U ( C ) | | | | | | | | | | | | |
| Amundi Funds Equity Global Conservative - OU ( C ) | | | | | | | | | | | | |
| Amundi Funds Equity Global Conservative - RE ( C ) | | | | | | | | | | | | |
| Amundi Funds Equity Global Conservative - RHE ( C ) | | | | | | | | | | | | |
| Amundi Funds Equity Global Conservative - SE ( C ) | | | | | | | | | | | | |
| Amundi Funds Equity Global Conservative - SHE ( C ) | | | | | | | | | | | | |
| Amundi Funds Equity Global Conservative - SU ( C ) | | | | | | | | | | | | |
| Amundi Funds Equity Global Conservative - ZE ( C ) | | | | | | | | | | | | |
| Amundi Funds Convertible Conservative - AE ( C )[11] | | | | | | | | | | | | |
| Amundi Funds Convertible Conservative - IE ( C )[11] | | | | | | | | | | | | |
| Amundi Funds Convertible Europe - AE ( C ) | 90.34 | 101.46 | 99.85 | 120.44 | | | | | | | | |
| Amundi Funds Convertible Europe - AE ( D ) | | | | | | | | | | | | |
| Amundi Funds Convertible Europe - AHU ( C ) | | | | | | | | | | | | |
| Amundi Funds Convertible Europe - FE ( C ) | 90.15 | 101.43 | 99.84 | 137.93 | | | | | | | | |
| Amundi Funds Convertible Europe - IE ( C ) | 905.73 | 1,017.51 | 998.29 | 1,215.23 | | | | | | | | |
| Amundi Funds Convertible Europe - IE ( D ) | | | | | | | | | | | | |
| Amundi Funds Convertible Europe - ME ( C ) | 90.59 | 101.80 | 99.86 | 122.22 | | | | | | | | |
| Amundi Funds Convertible Europe - OE ( C ) | | | | | | | | | | | | |
| Amundi Funds Convertible Europe - RE ( C ) | | | | | | | | | | | | |
| Amundi Funds Convertible Europe - RE ( D ) | | | | | | | | | | | | |
| Amundi Funds Convertible Europe - SE ( C ) | 89.06 | 99.69 | - | - | | | | | | | | |

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[9] Amundi Funds Dynamic Multi Factors Global Equity has been launched on 25 October 2017.
[10] Amundi Funds Equity Europe Risk Parity has been launched on 10 October 2017.
[11] Amundi Funds Convertible Credit has been renamed into Amundi Funds Convertible Conservative as at 19 March 2018.

| Accounting year ending as at: | 30/06/18 | 30/06/18 | 30/06/17 | 30/06/17 | 30/06/16 | 30/06/16 | 30/06/15 | 30/06/15 | 30/06/14 | 30/06/14 | 30/06/13 | 30/06/13 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Name, class and part of the sub-fund | Lowest Price | Highest Price | Lowest Price | Highest Price | Lowest Price | Highest Price | Lowest Price | Highest Price | Lowest Price | Highest Price | Lowest Price | Highest Price |
| Amundi Funds Convertible Global - AE ( C ) | 12.90 | 13.60 | 12.27 | 13.36 | 12.04 | 13.44 | 11.91 | 13.46 | 11.22 | 12.57 | 10.13 | 11.62 |
| Amundi Funds Convertible Global - AE ( D ) | 12.47 | 13.15 | 11.86 | 12.92 | 11.64 | 13.00 | 11.52 | 13.02 | 10.85 | 12.16 | 9.84 | 11.24 |
| Amundi Funds Convertible Global - FE ( C ) | 115.73 | 122.35 | 111.39 | 120.65 | 109.56 | 122.51 | 109.21 | 123.04 | 103.71 | 115.49 | 94.76 | 107.43 |
| Amundi Funds Convertible Global - IE ( C ) | 1,618.18 | 1,699.49 | 1,513.71 | 1,660.97 | 1,480.23 | 1,649.23 | 1,458.14 | 1,649.13 | 1,359.21 | 1,534.01 | 1,218.82 | 1,406.79 |
| Amundi Funds Convertible Global - IE ( D ) | 1,079.95 | 1,134.22 | 1,010.22 | 1,108.51 | 987.87 | 1,100.67 | 969.79 | 1,100.63 | 979.03 | 1,020.25 | | |
| Amundi Funds Convertible Global - OE ( C ) | 1,037.83 | 1,091.64 | 993.11 | 1,062.74 | | | | | 980.18 | 1,010.96 | | |
| Amundi Funds Convertible Global - RE ( C ) | 109.22 | 114.81 | 102.54 | 112.33 | 100.35 | 111.86 | 98.54 | 111.97 | 99.39 | 103.58 | | |
| Amundi Funds Convertible Global - SE ( C ) | 13.66 | 14.42 | 13.05 | 14.18 | 12.81 | 14.31 | 12.70 | 14.34 | 12.00 | 13.41 | 10.86 | 12.42 |
| Amundi Funds Bond Euro Aggregate - AE ( C ) | 131.83 | 136.88 | 130.52 | 135.29 | 127.95 | 133.67 | 124.80 | 137.85 | 112.49 | 125.93 | 103.98 | 116.69 |
| Amundi Funds Bond Euro Aggregate - AE ( D ) | 120.49 | 124.36 | 119.30 | 125.00 | 118.49 | 123.51 | 118.19 | 129.32 | 108.70 | 120.40 | 103.99 | 114.04 |
| Amundi Funds Bond Euro Aggregate - FE ( C ) | 129.01 | 133.77 | 127.89 | 132.84 | 126.21 | 131.65 | 123.48 | 136.16 | 111.57 | 124.62 | 103.56 | 115.96 |
| Amundi Funds Bond Euro Aggregate - IE ( C ) | 1,361.25 | 1,416.33 | 1,345.38 | 1,390.32 | 1,305.92 | 1,368.55 | 1,265.89 | 1,404.09 | 1,136.61 | 1,277.12 | 1,046.08 | 1,177.14 |
| Amundi Funds Bond Euro Aggregate - I2 ( D ) | 846.41 | 911.82 | 901.86 | 978.33 | 951.34 | 1,020.22 | 995.98 | 1,095.72 | 972.88 | 1,044.87 | 971.96 | 1,032.38 |
| Amundi Funds Bond Euro Aggregate - ME ( C ) | 135.23 | 140.65 | 133.70 | 138.20 | 129.96 | 136.07 | 126.07 | 139.70 | 113.32 | 127.19 | 104.50 | 117.32 |
| Amundi Funds Bond Euro Aggregate - OE ( C ) | 1,186.32 | 1,240.14 | 1,168.52 | 1,206.86 | 1,127.30 | 1,186.29 | 1,086.72 | 1,214.38 | 996.91 | 1,096.89 | 1,050.89 | 1,165.83 |
| Amundi Funds Bond Euro Aggregate - RE ( C ) | 100.70 | 104.67 | 100.00 | 105.91 | 99.80 | 104.31 | 99.48 | 107.10 | | | | |
| Amundi Funds Bond Euro Aggregate - SE ( C ) | 130.35 | 135.25 | 129.14 | 134.00 | 127.03 | 132.60 | 124.08 | 136.91 | 112.02 | 125.22 | 103.77 | 116.25 |
| Amundi Funds Bond Euro Corporate - AE ( C ) | 19.47 | 20.07 | 18.96 | 19.65 | 18.05 | 19.01 | 18.26 | 19.28 | 16.93 | 18.29 | 15.96 | 17.42 |
| Amundi Funds Bond Euro Corporate - AE ( D ) | 11.58 | 11.94 | 11.36 | 11.90 | 10.97 | 11.71 | 11.47 | 12.08 | 10.95 | 11.70 | 10.72 | 11.39 |
| Amundi Funds Bond Euro Corporate - AHK ( C ) | 2,541.30 | 2,678.52 | 2,560.09 | 2,647.01 | 2,446.93 | 2,573.18 | 2,500.23 | 2,637.99 | 2,497.42 | 2,520.28 | | |
| Amundi Funds Bond Euro Corporate - FE ( C ) | 123.25 | 127.35 | 120.45 | 124.86 | 115.05 | 120.96 | 116.94 | 123.40 | 108.94 | 117.36 | 103.07 | 112.12 |
| Amundi Funds Bond Euro Corporate - IE ( C ) | 2,024.10 | 2,089.45 | 1,963.67 | 2,042.61 | 1,855.84 | 1,962.47 | 1,864.62 | 1,976.04 | 1,719.69 | 1,867.17 | 1,611.00 | 1,767.29 |
| Amundi Funds Bond Euro Corporate - IE ( D ) | 1,294.86 | 1,330.53 | 1,266.72 | 1,331.32 | 1,220.82 | 1,292.03 | 1,265.00 | 1,329.73 | 1,203.22 | 1,290.94 | 1,184.34 | 1,255.59 |
| Amundi Funds Bond Euro Corporate - I2 ( D ) | 66.24 | 72.46 | 72.09 | 76.85 | 73.81 | 79.74 | 78.66 | 84.65 | 82.10 | 84.26 | 82.77 | 87.10 |
| Amundi Funds Bond Euro Corporate - I11 ( C ) | 1,146.93 | 1,187.38 | 1,107.90 | 1,157.42 | 1,044.14 | 1,105.60 | 1,046.42 | 1,112.64 | 1,000.69 | 1,048.24 | | |
| Amundi Funds Bond Euro Corporate - ME ( C ) | 156.09 | 161.04 | 151.64 | 157.52 | 143.52 | 151.66 | 144.44 | 152.95 | 133.36 | 144.64 | 125.06 | 137.07 |
| Amundi Funds Bond Euro Corporate - OE ( C ) | 1,350.37 | 1,398.38 | 1,303.49 | 1,362.68 | 1,225.39 | 1,299.88 | 1,224.15 | 1,304.20 | 1,122.10 | 1,226.15 | 1,046.40 | 1,152.39 |
| Amundi Funds Bond Euro Corporate - OE ( D ) | 1,050.17 | 1,078.45 | 1,023.58 | 1,079.08 | 985.33 | 1,045.21 | 997.93 | 999.02 | | | | |
| Amundi Funds Bond Euro Corporate - RE ( C ) | 111.14 | 114.66 | 107.75 | 112.17 | 102.12 | 107.81 | 102.82 | 108.81 | 99.64 | 102.97 | | |
| Amundi Funds Bond Euro Corporate - RE ( D ) | 109.59 | 112.75 | 107.29 | 112.57 | 103.46 | 109.30 | 107.05 | 112.58 | 100.24 | 108.57 | | |
| Amundi Funds Bond Euro Corporate - SE ( C ) | 18.85 | 19.46 | 18.38 | 19.07 | 17.52 | 18.44 | 17.78 | 18.76 | 16.51 | 17.82 | 15.59 | 16.98 |
| Amundi Funds Bond Euro Corporate - XE ( C ) | 1,075.06 | 1,110.35 | 1,042.98 | 1,084.84 | 988.40 | 1,042.13 | | | | | | |
| Amundi Funds Bond Euro Corporate Short Term - AE ( C ) | 99.37 | 101.75 | 98.56 | 100.53 | 96.53 | 98.84 | 98.20 | 100.66 | | | | |
| Amundi Funds Bond Euro Corporate Short Term - FE ( C ) | 97.97 | 100.66 | 97.93 | 99.57 | 95.98 | 98.46 | 97.87 | 100.53 | | | | |
| Amundi Funds Bond Euro Corporate Short Term - IE ( C ) | 1,013.30 | 1,034.91 | 995.77 | 1,020.84 | 972.11 | 996.74 | 985.69 | 1,008.36 | | | | |
| Amundi Funds Bond Euro Corporate Short Term - IE ( D ) | 992.04 | 1,022.06 | 997.40 | 1,015.50 | | | | | | | | |
| Amundi Funds Bond Euro Corporate Short Term - OE ( C ) | 1,030.75 | 1,052.44 | 1,002.40 | 1,033.34 | 976.01 | 1,003.11 | 988.75 | 1,010.88 | | | | |
| Amundi Funds Bond Euro Corporate Short Term - OR ( C ) | 30,984.94 | 31,653.57 | 30,150.66 | 31,079.17 | 29,356.38 | 30,171.57 | 29,739.89 | 30,405.36 | | | | |
| Amundi Funds Bond Euro Corporate Short Term - OR ( D ) | 1,002.02 | 1,023.65 | 997.93 | 1,011.92 | | | | | | | | |
| Amundi Funds Bond Euro Corporate Short Term - RE ( C ) | 97.99 | 100.21 | | | | | | | | | | |
| Amundi Funds Bond Euro Corporate Short Term - SE ( C ) | 98.83 | 101.34 | 98.40 | 100.19 | 96.37 | 98.69 | 98.06 | 100.62 | | | | |
| Amundi Funds Bond Euro Corporate Short Term - XE ( C ) | 984.86 | 1,002.38 | | | | | | | | | | |
| Amundi Funds Bond Euro Government - AE ( C ) | 128.24 | 133.81 | 127.73 | 136.45 | 123.95 | 134.88 | 120.12 | 135.06 | 108.45 | 120.62 | 101.63 | 112.73 |
| Amundi Funds Bond Euro Government - AE ( D ) | 110.53 | 115.34 | 111.49 | 121.11 | 112.89 | 119.72 | 112.10 | 123.06 | 102.18 | 112.56 | 98.90 | 107.59 |
| Amundi Funds Bond Euro Government - FE ( C ) | 127.62 | 133.41 | 127.74 | 136.77 | 124.80 | 135.26 | 121.40 | 136.21 | 109.72 | 121.92 | 103.31 | 114.20 |
| Amundi Funds Bond Euro Government - IE ( C ) | 1,363.17 | 1,418.60 | 1,347.89 | 1,434.60 | 1,294.23 | 1,417.05 | 1,246.78 | 1,406.54 | 1,121.15 | 1,251.67 | 1,044.04 | 1,163.09 |
| Amundi Funds Bond Euro Government - IE ( D ) | 940.81 | 979.03 | 944.36 | 1,004.56 | - | - | 1,001.10 | 1,002.25 | | | | |
| Amundi Funds Bond Euro Government - ME ( C ) | 135.77 | 141.28 | 134.40 | 143.09 | 129.17 | 141.35 | 124.45 | 140.36 | 111.95 | 124.94 | 104.35 | 116.15 |
| Amundi Funds Bond Euro Government - OE ( C ) | 1,410.77 | 1,467.28 | 1,387.49 | 1,473.35 | 1,323.18 | 1,454.64 | 1,268.61 | 1,440.53 | 1,132.54 | 1,273.42 | 1,048.31 | 1,173.01 |
| Amundi Funds Bond Euro Government - OFE ( C ) | 1,008.26 | 1,048.64 | 991.62 | 1,053.19 | 947.78 | 1,039.88 | 946.05 | 1,031.03 | | | | |
| Amundi Funds Bond Euro Government - RE ( C ) | 105.24 | 109.55 | 104.25 | 111.10 | 100.50 | 109.78 | 99.59 | 109.25 | | | | |
| Amundi Funds Bond Euro Government - SE ( C ) | 125.24 | 130.80 | 125.04 | 133.73 | 121.76 | 132.22 | 118.31 | 132.86 | 107.00 | 118.81 | 100.52 | 111.26 |
| Amundi Funds Bond Euro Inflation - AE ( C ) | 144.19 | 152.14 | 143.19 | 152.47 | 140.51 | 149.92 | 141.62 | 155.68 | 133.73 | 145.01 | 129.79 | 141.02 |
| Amundi Funds Bond Euro Inflation - AE ( D ) | 126.62 | 132.66 | 125.73 | 133.90 | 123.37 | 134.38 | 127.01 | 139.63 | 121.59 | 131.22 | 118.98 | 128.22 |
| Amundi Funds Bond Euro Inflation - AE-DH ( C ) | 93.45 | 97.00 | 90.43 | 100.47 | 90.09 | 99.62 | 95.33 | 100.84 | | | | |
| Amundi Funds Bond Euro Inflation - FE ( C ) | 106.62 | 112.35 | 105.89 | 113.04 | 104.43 | 111.51 | 105.75 | 116.14 | 100.37 | 108.52 | 98.03 | 105.99 |
| Amundi Funds Bond Euro Inflation - IE ( C ) | 1,551.54 | 1,640.55 | 1,533.74 | 1,636.26 | 1,501.37 | 1,600.14 | 1,503.00 | 1,654.57 | 1,409.03 | 1,534.46 | 1,360.13 | 1,482.76 |
| Amundi Funds Bond Euro Inflation - IE ( D ) | 975.07 | 1,008.73 | 977.93 | 1,037.16 | | | | | | | | |
| Amundi Funds Bond Euro Inflation - ME ( C ) | 127.68 | 135.14 | 126.18 | 134.63 | 123.52 | 131.64 | 123.68 | 135.98 | 115.94 | 126.28 | 111.73 | 122.01 |
| Amundi Funds Bond Euro Inflation - OE ( C ) | 1,003.03 | 1,067.12 | 985.07 | 1,056.24 | 962.54 | 1,024.96 | 984.56 | 1,008.35 | | | 994.75 | 1081.98 |
| Amundi Funds Bond Euro Inflation - OR ( C ) | 1,008.78 | 1,073.24 | 990.94 | 1,062.53 | 968.27 | 1,031.06 | 990.42 | 1,003.88 | | | | |
| Amundi Funds Bond Euro Inflation - RE ( C ) | 107.13 | 113.24 | 106.01 | 113.05 | 103.89 | 110.79 | 104.35 | 114.80 | 99.67 | 106.63 | | |
| Amundi Funds Bond Euro Inflation - RE ( D ) | 104.01 | 109.05 | 103.53 | 109.99 | 101.46 | 108.20 | 102.36 | 112.61 | 99.16 | 105.27 | | |
| Amundi Funds Bond Euro Inflation - SE ( C ) | 140.37 | 148.05 | 139.39 | 148.72 | 137.17 | 146.42 | 138.57 | 152.26 | 131.20 | 142.07 | 127.84 | 138.44 |
| Amundi Funds Bond Euro Inflation - XE ( C ) | 1,075.93 | 1,139.98 | 1,061.85 | 1,131.70 | 1,038.59 | 1,106.49 | 1,037.33 | 1,142.48 | 969.87 | 1,057.14 | 947.50 | 1,019.91 |
| Amundi Funds Bond Euro High Yield - AE ( C ) | 21.24 | 22.02 | 20.03 | 21.57 | 18.73 | 20.41 | 19.17 | 20.38 | 17.44 | 19.71 | 15.56 | 18.07 |
| Amundi Funds Bond Euro High Yield - AE ( D ) | 11.00 | 11.55 | 10.85 | 11.46 | 10.30 | 11.55 | 10.98 | 11.80 | 10.84 | 11.82 | 10.30 | 11.39 |
| Amundi Funds Bond Euro High Yield - AHK ( C ) | 2,583.22 | 2,725.42 | 2,524.81 | 2,682.33 | 2,365.28 | 2,572.97 | 2,453.60 | 2,595.40 | 2,495.80 | 2,529.87 | | |
| Amundi Funds Bond Euro High Yield - AHU ( C ) | 110.74 | 115.01 | 101.74 | 111.51 | 94.72 | 103.48 | | | | | | |
| Amundi Funds Bond Euro High Yield - A2E ( C ) | 21.14 | 21.93 | 19.98 | 21.49 | 18.69 | 20.35 | 19.15 | 20.35 | 17.44 | 19.70 | 17.29 | 18.07 |
| Amundi Funds Bond Euro High Yield - A2HU-MD ( D ) | 97.79 | 100.11 | | | | | | | | | | |
| Amundi Funds Bond Euro High Yield - FE ( C ) | 130.01 | 135.32 | 124.06 | 132.85 | 116.28 | 126.45 | 119.93 | 127.15 | 110.00 | 123.58 | 98.72 | 114.06 |
| Amundi Funds Bond Euro High Yield - FE-MD ( D ) | 97.82 | 103.24 | 98.61 | 102.40 | 93.98 | 103.90 | 102.18 | 106.56 | 99.89 | 106.62 | | |
| Amundi Funds Bond Euro High Yield - IE ( C ) | 2,555.62 | 2,637.41 | 2,373.27 | 2,575.47 | 2,212.22 | 2,415.84 | 2,240.30 | 2,391.19 | 2,018.22 | 2,298.29 | 1,786.10 | 2,089.12 |
| Amundi Funds Bond Euro High Yield - IE ( D ) | 1,071.54 | 1,126.84 | 1,051.75 | 1,116.80 | 1,000.24 | 1,125.64 | 1,063.98 | 1,150.84 | 1,049.55 | 1,150.99 | 1,000.31 | 1,107.41 |
| Amundi Funds Bond Euro High Yield - IHU ( C ) | 1,121.08 | 1,169.24 | 1,023.79 | 1,128.52 | 950.56 | 1,040.17 | | | | | | |
| Amundi Funds Bond Euro High Yield - I2 ( D ) | 39.21 | 48.75 | 48.73 | 54.55 | 53.45 | 63.02 | 62.52 | 71.00 | 70.53 | 72.65 | 70.84 | 75.84 |
| Amundi Funds Bond Euro High Yield - I4 ( C ) | 1,118.13 | 1,154.29 | 1,037.29 | 1,126.75 | 966.53 | 1,055.81 | 997.00 | 1,043.85 | | | | |
| Amundi Funds Bond Euro High Yield - ME ( C ) | 176.12 | 181.76 | 163.55 | 177.49 | 152.45 | 166.48 | 154.40 | 164.79 | 139.09 | 158.38 | 123.09 | 143.98 |
| Amundi Funds Bond Euro High Yield - OE ( C ) | 1,417.16 | 1,465.13 | 1,308.69 | 1,427.73 | 1,217.24 | 1,331.48 | 1,223.75 | 1,309.70 | 1,094.64 | 1,253.25 | 999.76 | 1,132.29 |
| Amundi Funds Bond Euro High Yield - RE ( C ) | 117.43 | 121.24 | 109.30 | 118.46 | 101.95 | 111.29 | 103.43 | 110.33 | 99.92 | 106.13 | | |
| Amundi Funds Bond Euro High Yield - SE ( C ) | 20.33 | 21.11 | 19.25 | 20.69 | 18.01 | 19.61 | 18.48 | 19.63 | 16.86 | 19.02 | 15.07 | 17.48 |
| Amundi Funds Bond Euro High Yield - SE-MD ( D ) | 97.77 | 102.94 | 97.87 | 101.99 | 93.09 | 102.69 | 100.74 | 105.17 | 96.60 | 105.04 | | |
| Amundi Funds Bond Euro High Yield - SHU ( C ) | 102.53 | 105.37 | 99.84 | 103.26 | | | | | | | | |
| Amundi Funds Bond Euro High Yield - SHU-MD ( D ) | 96.94 | 103.27 | 100.02 | 102.80 | | | | | | | | |

| Accounting year ending as at: | 30/06/12 | 30/06/12 | 30/06/11 | 30/06/11 | 30/06/10 | 30/06/10 | 30/06/09 | 30/06/09 | 30/06/08 | 30/06/08 | 30/06/07 | 30/06/07 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Name, class and part of the sub-fund | Lowest Price | Highest Price | Lowest Price | Highest Price | Lowest Price | Highest Price | Lowest Price | Highest Price | Lowest Price | Highest Price | Lowest Price | Highest Price |
| Amundi Funds Convertible Global - AE ( C ) | 9.70 | 10.86 | 9.99 | 11.01 | 9.26 | 10.70 | 8.11 | 10.22 | 10.07 | 12.21 | 10.24 | 12.12 |
| Amundi Funds Convertible Global - AE ( D ) | 9.42 | 10.58 | 9.77 | 10.73 | 9.13 | 10.47 | 7.99 | 10.13 | 9.98 | 12.15 | 10.21 | 12.06 |
| Amundi Funds Convertible Global - FE ( C ) | 90.68 | 100.57 | | | | | | | | | | |
| Amundi Funds Convertible Global - IE ( C ) | 1,160.23 | 1,295.98 | 1,182.20 | 1,310.75 | 1,088.10 | 1,263.93 | 947.85 | 1,192.78 | 1,173.49 | 1,412.51 | 1,176.60 | 1,401.97 |
| Amundi Funds Convertible Global - IE ( D ) | | | | | | | | | | | | |
| Amundi Funds Convertible Global - OE ( C ) | | | | | | | | | | | | |
| Amundi Funds Convertible Global - RE ( C ) | | | | | | | | | | | | |
| Amundi Funds Convertible Global - SE ( C ) | 10.42 | 11.67 | 10.75 | 11.84 | 9.99 | 11.53 | 8.76 | 11.04 | 10.88 | 13.22 | 11.11 | 13.13 |
| Amundi Funds Bond Euro Aggregate - AE ( C ) | 97.95 | 105.44 | 99.70 | 122.27 | | | | | | | | |
| Amundi Funds Bond Euro Aggregate - AE ( D ) | 97.96 | 105.44 | 99.70 | 100.07 | | | | | | | | |
| Amundi Funds Bond Euro Aggregate - FE ( C ) | 97.79 | 105.04 | 99.69 | 119.79 | | | | | | | | |
| Amundi Funds Bond Euro Aggregate - IE ( C ) | 981.37 | 1,060.29 | 997.07 | 1,252.33 | | | | | | | | |
| Amundi Funds Bond Euro Aggregate - I2 ( D ) | 953.12 | 1,009.30 | 997.09 | 1,000.73 | | | | | | | | |
| Amundi Funds Bond Euro Aggregate - ME ( C ) | 98.16 | 105.93 | 99.70 | 100.07 | | | | | | | | |
| Amundi Funds Bond Euro Aggregate - OE ( C ) | 983.88 | 1,064.84 | 119.88 | 1,000.75 | | | | | | | | |
| Amundi Funds Bond Euro Aggregate - RE ( C ) | | | | | | | | | | | | |
| Amundi Funds Bond Euro Aggregate - SE ( C ) | 97.87 | 105.24 | 99.69 | 100.07 | | | | | | | | |
| Amundi Funds Bond Euro Corporate - AE ( C ) | 14.73 | 16.07 | 14.86 | 15.68 | 13.01 | 15.42 | 11.09 | 12.99 | 12.66 | 13.43 | 13.11 | 13.53 |
| Amundi Funds Bond Euro Corporate - AE ( D ) | 9.90 | 10.81 | 10.40 | 11.21 | 9.76 | 11.13 | 8.32 | 10.13 | 9.92 | 10.80 | 10.73 | 11.27 |
| Amundi Funds Bond Euro Corporate - AHK ( C ) | | | | | | | | | | | | |
| Amundi Funds Bond Euro Corporate - FE ( C ) | 95.35 | 103.88 | 99.53 | 100.18 | | | | | | | | |
| Amundi Funds Bond Euro Corporate - IE ( C ) | 1,481.73 | 1,621.38 | 1,486.65 | 1,565.77 | 1,301.69 | 1,532.73 | 1,111.18 | 1,300.00 | 1,263.65 | 1,337.10 | 1,294.99 | 1,341.10 |
| Amundi Funds Bond Euro Corporate - IE ( D ) | 1,088.82 | 1,194.44 | 1,144.34 | 1,227.98 | 1,033.49 | 1,212.47 | | | | | | |
| Amundi Funds Bond Euro Corporate - I2 ( D ) | 80.77 | 87.34 | 86.49 | 92.29 | 83.29 | 93.70 | 72.37 | 87.99 | 87.15 | 97.07 | 96.58 | 102.41 |
| Amundi Funds Bond Euro Corporate - I11 ( C ) | | | | | | | | | | | | |
| Amundi Funds Bond Euro Corporate - ME ( C ) | 115.09 | 125.88 | 115.28 | 121.74 | 101.14 | 119.20 | 83.91 | 101.01 | 95.43 | 100.10 | | |
| Amundi Funds Bond Euro Corporate - OE ( C ) | 959.46 | 1,052.46 | 995.59 | 1,001.88 | | | | | | | | |
| Amundi Funds Bond Euro Corporate - OE ( D ) | | | | | | | | | | | | |
| Amundi Funds Bond Euro Corporate - RE ( C ) | | | | | | | | | | | | |
| Amundi Funds Bond Euro Corporate - RE ( D ) | | | | | | | | | | | | |
| Amundi Funds Bond Euro Corporate - SE ( C ) | 14.40 | 15.70 | 14.57 | 15.36 | 12.78 | 15.13 | 10.91 | 12.76 | 12.47 | 13.23 | | 13.36 |
| Amundi Funds Bond Euro Corporate - XE ( C ) | | | | | | | | | | | | |
| Amundi Funds Bond Euro Corporate Short Term - AE ( C ) | | | | | | | | | | | | |
| Amundi Funds Bond Euro Corporate Short Term - FE ( C ) | | | | | | | | | | | | |
| Amundi Funds Bond Euro Corporate Short Term - IE ( C ) | | | | | | | | | | | | |
| Amundi Funds Bond Euro Corporate Short Term - IE ( D ) | | | | | | | | | | | | |
| Amundi Funds Bond Euro Corporate Short Term - OE ( C ) | | | | | | | | | | | | |
| Amundi Funds Bond Euro Corporate Short Term - OR ( C ) | | | | | | | | | | | | |
| Amundi Funds Bond Euro Corporate Short Term - OR ( D ) | | | | | | | | | | | | |
| Amundi Funds Bond Euro Corporate Short Term - RE ( C ) | | | | | | | | | | | | |
| Amundi Funds Bond Euro Corporate Short Term - SE ( C ) | | | | | | | | | | | | |
| Amundi Funds Bond Euro Corporate Short Term - XE ( C ) | | | | | | | | | | | | |
| Amundi Funds Bond Euro Government - AE ( C ) | 95.34 | 103.50 | 96.72 | 103.25 | | | | | | | | |
| Amundi Funds Bond Euro Government - AE ( D ) | 92.76 | 100.72 | 95.37 | 100.00 | | | | | | | | |
| Amundi Funds Bond Euro Government - FE ( C ) | 102.14 | 105.24 | | | | | | | | | | |
| Amundi Funds Bond Euro Government - IE ( C ) | 1,030.25 | 1,062.78 | | | | | | | | | | |
| Amundi Funds Bond Euro Government - IE ( D ) | | | | | | | | | | | | |
| Amundi Funds Bond Euro Government - ME ( C ) | 102.98 | 106.23 | | | | | | | | | | |
| Amundi Funds Bond Euro Government - OE ( C ) | 965.15 | 1,066.83 | | | | | | | | | | |
| Amundi Funds Bond Euro Government - OFE ( C ) | | | | | | | | | | | | |
| Amundi Funds Bond Euro Government - RE ( C ) | | | | | | | | | | | | |
| Amundi Funds Bond Euro Government - SE ( C ) | 98.15 | 104.29 | | | | | | | | | | |
| Amundi Funds Bond Euro Inflation - AE ( C ) | 116.84 | 133.80 | 128.31 | 135.00 | 124.37 | 132.60 | 111.97 | 125.16 | 110.92 | 120.82 | 110.47 | 116.62 |
| Amundi Funds Bond Euro Inflation - AE ( D ) | 107.15 | 127.82 | 123.21 | 130.66 | 121.44 | 128.35 | 109.34 | 122.22 | 109.74 | 118.52 | 109.30 | 116.01 |
| Amundi Funds Bond Euro Inflation - AE-DH ( C ) | | | | | | | | | | | | |
| Amundi Funds Bond Euro Inflation - FE ( C ) | 88.46 | 101.20 | 99.30 | 100.87 | | | | | | | | |
| Amundi Funds Bond Euro Inflation - IE ( C ) | 1,220.62 | 1,399.57 | 1,332.89 | 1,400.14 | 1,282.70 | 1,372.82 | 1,151.07 | 1,289.42 | 1,132.21 | 1,237.69 | 1,127.31 | 1,186.85 |
| Amundi Funds Bond Euro Inflation - IE ( D ) | | | | | | | | | | | | |
| Amundi Funds Bond Euro Inflation - ME ( C ) | 100.23 | 114.97 | 109.45 | 114.97 | 105.26 | 112.73 | 94.52 | 105.82 | 97.88 | 100.20 | | |
| Amundi Funds Bond Euro Inflation - OE ( C ) | 889.99 | 1,022.10 | 993.08 | 1,009.06 | | | | | | | | |
| Amundi Funds Bond Euro Inflation - OR ( C ) | | | | | | | | | | | | |
| Amundi Funds Bond Euro Inflation - RE ( C ) | | | | | | | | | | | | |
| Amundi Funds Bond Euro Inflation - RE ( D ) | | | | | | | | | | | | |
| Amundi Funds Bond Euro Inflation - SE ( C ) | 115.23 | 131.89 | 126.78 | 133.46 | 123.24 | 131.18 | 111.11 | 124.07 | 110.33 | 120.03 | 109.90 | 116.14 |
| Amundi Funds Bond Euro Inflation - XE ( C ) | | | | | | | | | | | | |
| Amundi Funds Bond Euro High Yield - AE ( C ) | 13.28 | 15.78 | 13.83 | 16.08 | 10.58 | 14.86 | 7.80 | 11.45 | 11.35 | 13.41 | 12.45 | 13.61 |
| Amundi Funds Bond Euro High Yield - AE ( D ) | 8.79 | 11.05 | 10.33 | 11.44 | 8.44 | 11.10 | 6.22 | 9.75 | 9.67 | 12.00 | 11.43 | 12.18 |
| Amundi Funds Bond Euro High Yield - AHK ( C ) | | | | | | | | | | | | |
| Amundi Funds Bond Euro High Yield - AHU ( C ) | | | | | | | | | | | | |
| Amundi Funds Bond Euro High Yield - A2E ( C ) | | | | | | | | | | | | |
| Amundi Funds Bond Euro High Yield - A2HU-MD ( D ) | | | | | | | | | | | | |
| Amundi Funds Bond Euro High Yield - FE ( C ) | 84.62 | 100.70 | 99.02 | 100.18 | | | | | | | | |
| Amundi Funds Bond Euro High Yield - FE-MD ( D ) | | | | | | | | | | | | |
| Amundi Funds Bond Euro High Yield - IE ( C ) | 1,512.13 | 1,803.66 | 1,553.00 | 1,822.92 | 1,143.87 | 1,665.14 | 839.11 | 1,220.32 | 1,205.83 | 1,412.45 | 1,296.66 | 1,431.65 |
| Amundi Funds Bond Euro High Yield - IE ( D ) | 851.06 | 1,062.35 | 999.37 | 1,080.77 | | | | | | | | |
| Amundi Funds Bond Euro High Yield - IHU ( C ) | | | | | | | | | | | | |
| Amundi Funds Bond Euro High Yield - I2 ( D ) | 66.56 | 82.14 | 78.85 | 86.93 | 65.80 | 86.46 | 51.53 | 80.72 | 80.72 | 101.86 | 100.24 | 104.25 |
| Amundi Funds Bond Euro High Yield - I4 ( C ) | | | | | | | | | | | | |
| Amundi Funds Bond Euro High Yield - ME ( C ) | 104.25 | 124.32 | 107.45 | 125.70 | 100.00 | 114.83 | | | | | | |
| Amundi Funds Bond Euro High Yield - OE ( C ) | 998.04 | 1,124.82 | | | | | | | | | | |
| Amundi Funds Bond Euro High Yield - RE ( C ) | | | | | | | | | | | | |
| Amundi Funds Bond Euro High Yield - SE ( C ) | 12.88 | 15.31 | 13.45 | 15.60 | 10.31 | 14.46 | 7.61 | 11.18 | 11.09 | 13.12 | 12.20 | 13.31 |
| Amundi Funds Bond Euro High Yield - SE-MD ( D ) | | | | | | | | | | | | |
| Amundi Funds Bond Euro High Yield - SHU ( C ) | | | | | | | | | | | | |
| Amundi Funds Bond Euro High Yield - SHU-MD ( D ) | | | | | | | | | | | | |

| Accounting year ending as at: | 30/06/18 | 30/06/18 | 30/06/17 | 30/06/17 | 30/06/16 | 30/06/16 | 30/06/15 | 30/06/15 | 30/06/14 | 30/06/14 | 30/06/13 | 30/06/13 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Name, class and part of the sub-fund | Lowest Price | Highest Price | Lowest Price | Highest Price | Lowest Price | Highest Price | Lowest Price | Highest Price | Lowest Price | Highest Price | Lowest Price | Highest Price |
| Amundi Funds Bond Euro High Yield Short Term - AE ( C ) | 106.50 | 108.52 | 105.24 | 107.93 | 101.03 | 107.29 | 103.15 | 105.88 | 98.78 | 104.15 | 98.19 | 100.99 |
| Amundi Funds Bond Euro High Yield Short Term - AE ( D ) | 92.20 | 96.36 | 94.64 | 98.62 | 93.05 | 101.26 | 99.07 | 101.94 | 99.94 | 101.75 | | |
| Amundi Funds Bond Euro High Yield Short Term - AHK ( C ) | 2,399.35 | 2,523.02 | 2,487.63 | 2,535.11 | 2,392.44 | 2,536.82 | 2,477.83 | 2,529.73 | 2,497.29 | 2,509.15 | | |
| Amundi Funds Bond Euro High Yield Short Term - FE ( C ) | 103.20 | 105.18 | 102.37 | 104.62 | 98.54 | 104.40 | 101.38 | 103.77 | 99.07 | 102.56 | | |
| Amundi Funds Bond Euro High Yield Short Term - FE-MD ( D ) | 91.79 | 94.40 | 93.98 | 95.82 | 92.19 | 98.28 | 97.78 | 100.78 | 99.92 | 101.36 | | |
| Amundi Funds Bond Euro High Yield Short Term - IE ( C ) | 1,125.29 | 1,139.51 | 1,088.93 | 1,128.64 | 1,040.05 | 1,109.38 | 1,047.70 | 1,084.11 | 990.61 | 1,055.91 | 984.43 | 1,011.47 |
| Amundi Funds Bond Euro High Yield Short Term - IE ( D ) | 927.25 | 970.59 | 944.99 | 993.34 | 930.54 | 1,019.77 | 989.46 | 1,034.15 | 999.82 | 1,029.39 | | |
| Amundi Funds Bond Euro High Yield Short Term - ME ( C ) | 111.30 | 112.80 | 108.08 | 111.81 | 103.45 | 110.13 | 104.49 | 107.94 | 100.01 | 105.34 | | |
| Amundi Funds Bond Euro High Yield Short Term - OE ( C ) | 1,119.97 | 1,135.79 | 1,078.73 | 1,123.02 | 1,028.50 | 1,098.69 | 1,027.56 | 1,067.09 | 999.76 | 1,035.03 | | |
| Amundi Funds Bond Euro High Yield Short Term - SE ( C ) | 106.26 | 108.02 | 104.57 | 107.27 | 100.47 | 106.61 | 102.86 | 105.44 | 98.76 | 103.93 | 98.17 | 100.98 |
| Amundi Funds Bond Euro High Yield Short Term - SE-MD ( D ) | 92.61 | 94.91 | 94.34 | 95.92 | 92.03 | 97.87 | 97.33 | 99.96 | 99.42 | 100.41 | | |
| Amundi Funds Bond Total Hybrid - AE ( C )[12] | 113.37 | 119.32 | 100.79 | 113.94 | 92.23 | 102.20 | | | | | | |
| Amundi Funds Bond Total Hybrid - AE ( D )[12] | 108.96 | 114.13 | 100.79 | 112.31 | 92.23 | 102.20 | | | | | | |
| Amundi Funds Bond Total Hybrid - FE ( C )[12] | 110.74 | 117.05 | 100.53 | 112.70 | 92.21 | 101.97 | | | | | | |
| Amundi Funds Bond Total Hybrid - IE ( C )[12] | 114.76 | 121.25 | 101.76 | 115.31 | 93.09 | 104.11 | | | | | | |
| Amundi Funds Bond Total Hybrid - RE ( C )[12] | 114.47 | 121.10 | 101.01 | 115.01 | 92.24 | 102.36 | | | | | | |
| Amundi Funds Bond Total Hybrid - RE ( D )[12] | 109.18 | 114.48 | 101.01 | 112.78 | 92.24 | 102.36 | | | | | | |
| Amundi Funds Bond Total Hybrid - SE ( C )[12] | 111.94 | 117.83 | 100.60 | 112.79 | 92.07 | 102.07 | | | | | | |
| Amundi Funds Bond Europe - AE ( C ) | 193.11 | 203.05 | 189.37 | 201.83 | 187.35 | 198.13 | 180.85 | 204.17 | 161.07 | 181.25 | 148.71 | 168.15 |
| Amundi Funds Bond Europe - AE ( D ) | 110.11 | 113.60 | 108.27 | 118.06 | 109.59 | 123.82 | 116.71 | 129.12 | 106.56 | 118.68 | 103.65 | 113.36 |
| Amundi Funds Bond Europe - FE ( C ) | 130.05 | 136.01 | 128.20 | 137.05 | 127.65 | 135.15 | 124.40 | 139.96 | 111.24 | 124.68 | 103.29 | 116.31 |
| Amundi Funds Bond Europe - IE ( C ) | 1,904.40 | 2,004.68 | 1,870.71 | 1,990.87 | 1,845.37 | 1,949.59 | 1,772.45 | 2,003.54 | 1,572.50 | 1,776.30 | 1,446.05 | 1,640.25 |
| Amundi Funds Bond Europe - ME ( C ) | 149.99 | 157.84 | 147.35 | 156.78 | 145.43 | 153.67 | 139.63 | 158.03 | 123.93 | 139.93 | 113.93 | 129.29 |
| Amundi Funds Bond Europe - RE ( C ) | 116.94 | 123.07 | 114.51 | 121.87 | 112.90 | 119.32 | 108.38 | 122.62 | 99.49 | 108.62 | | |
| Amundi Funds Bond Europe - RE ( D ) | 98.12 | 101.33 | | | | | | | | | | |
| Amundi Funds Bond Europe - SE ( C ) | 188.43 | 198.12 | 184.94 | 197.28 | 183.33 | 193.95 | 177.53 | 200.21 | 158.33 | 177.93 | 146.46 | 165.38 |
| Amundi Funds Bond Global - AE ( C ) | 135.70 | 142.86 | 140.65 | 147.83 | 130.73 | 144.87 | 119.49 | 146.67 | 111.25 | 120.30 | 105.80 | 118.31 |
| Amundi Funds Bond Global - AE ( D ) | 113.04 | 119.95 | 119.00 | 127.08 | 113.08 | 125.31 | 109.05 | 129.86 | 101.52 | 109.78 | 102.14 | 112.39 |
| Amundi Funds Bond Global - AU ( C ) | 27.19 | 29.56 | 25.37 | 28.20 | 24.91 | 27.42 | 25.60 | 28.03 | 24.99 | 27.92 | 22.92 | 26.36 |
| Amundi Funds Bond Global - AU ( D ) | 14.76 | 16.04 | 13.97 | 15.88 | 14.02 | 15.44 | 14.77 | 16.70 | 15.35 | 16.63 | 14.84 | 16.19 |
| Amundi Funds Bond Global - A2U ( C ) | 27.52 | 30.01 | 25.53 | 28.39 | 25.10 | 27.61 | 25.81 | 28.29 | 24.98 | 28.13 | 24.94 | 26.35 |
| Amundi Funds Bond Global - A2U ( D ) | 15.24 | 16.62 | 14.38 | 16.34 | 14.45 | 15.89 | 15.23 | 17.20 | 15.35 | 17.11 | 15.32 | 16.19 |
| Amundi Funds Bond Global - FHE ( C ) | 95.17 | 104.97 | 92.64 | 103.93 | 93.16 | 101.40 | 96.80 | 107.31 | 97.83 | 106.90 | 92.14 | 103.22 |
| Amundi Funds Bond Global - FHE-MD ( D ) | 80.88 | 89.87 | 81.37 | 92.19 | 84.00 | 90.40 | 88.96 | 101.39 | 94.33 | 101.25 | 91.69 | 100.35 |
| Amundi Funds Bond Global - FU ( C ) | 102.46 | 111.73 | 96.32 | 107.36 | 95.27 | 104.50 | 98.41 | 108.48 | 97.48 | 108.08 | 92.27 | 102.76 |
| Amundi Funds Bond Global - IU ( C ) | 2,711.02 | 2,944.19 | 2,522.13 | 2,800.29 | 2,466.04 | 2,720.69 | 2,525.95 | 2,754.98 | 2,447.64 | 2,742.58 | 2,280.59 | 2,575.44 |
| Amundi Funds Bond Global - I15E ( D ) | 1,017.84 | 1,080.55 | 1,064.74 | 1,140.61 | | | | | | | | |
| Amundi Funds Bond Global - MHE ( C ) | 96.34 | 105.76 | 92.82 | 103.70 | 92.39 | 101.04 | 95.26 | 100.89 | | | 99.19 | 101.47 |
| Amundi Funds Bond Global - MU ( C ) | 147.36 | 160.00 | 136.80 | 151.84 | 133.76 | 147.54 | 137.05 | 149.51 | 132.86 | 148.84 | 124.03 | 139.83 |
| Amundi Funds Bond Global - SHE ( C ) | 100.33 | 110.43 | 97.00 | 108.62 | 96.92 | 105.88 | 100.33 | 110.72 | 100.32 | 110.28 | 93.87 | 105.50 |
| Amundi Funds Bond Global - SHE-MD ( D ) | 78.52 | 87.07 | 78.23 | 88.52 | 80.36 | 86.73 | 84.77 | 96.05 | 89.11 | 95.89 | 86.01 | 94.41 |
| Amundi Funds Bond Global - SU ( C ) | 25.65 | 27.90 | 23.94 | 26.64 | 23.56 | 25.90 | 24.24 | 26.58 | 23.77 | 26.48 | 22.38 | 25.03 |
| Amundi Funds Bond Global Aggregate - AE ( C ) | 147.61 | 159.54 | 155.40 | 169.01 | 148.68 | 165.62 | 121.27 | 169.45 | 116.83 | 125.24 | 113.43 | 127.57 |
| Amundi Funds Bond Global Aggregate - AE ( D ) | 135.48 | 147.46 | 145.57 | 156.86 | 140.33 | 156.32 | 118.93 | 162.80 | 114.52 | 123.35 | 113.16 | 126.03 |
| Amundi Funds Bond Global Aggregate - AE-MD ( D ) | 86.86 | 95.03 | 94.41 | 102.59 | 93.24 | 100.38 | | | | | | |
| Amundi Funds Bond Global Aggregate - AHC ( C ) | 104.94 | 108.08 | 103.04 | 106.70 | 101.76 | 106.63 | 101.68 | 109.37 | 97.94 | 102.80 | | |
| Amundi Funds Bond Global Aggregate - AHE ( C ) | 108.36 | 111.38 | 106.19 | 109.88 | 104.56 | 109.18 | 103.26 | 111.54 | 99.16 | 104.38 | | |
| Amundi Funds Bond Global Aggregate - AHE ( D ) | 101.09 | 104.11 | 100.21 | 105.35 | 100.17 | 106.44 | 101.83 | 108.77 | 99.52 | 102.85 | | |
| Amundi Funds Bond Global Aggregate - AHK ( C ) | 2,509.20 | 2,600.74 | 2,512.35 | 2,603.45 | 2,478.22 | 2,603.97 | 2,485.61 | 2,666.61 | 2,491.80 | 2,514.51 | | |
| Amundi Funds Bond Global Aggregate - AU ( C ) | 222.33 | 230.91 | 214.76 | 223.68 | 208.96 | 217.38 | 205.19 | 221.87 | 196.95 | 207.37 | 179.50 | 203.10 |
| Amundi Funds Bond Global Aggregate - AU ( D ) | 118.55 | 121.81 | 114.51 | 119.88 | 113.29 | 120.03 | 114.80 | 122.51 | 111.11 | 116.97 | 105.16 | 114.58 |
| Amundi Funds Bond Global Aggregate - AU-MD ( D ) | 97.30 | 100.00 | 95.40 | 99.05 | 95.06 | 100.87 | 99.50 | 104.36 | | | | |
| Amundi Funds Bond Global Aggregate - A2HS ( C ) | 102.54 | 106.71 | 98.93 | 103.07 | 96.31 | 100.07 | 98.06 | 99.92 | | | | |
| Amundi Funds Bond Global Aggregate - A2HS-MD ( D ) | 95.94 | 99.00 | 94.79 | 98.53 | 94.38 | 99.66 | 98.26 | 100.43 | | | | |
| Amundi Funds Bond Global Aggregate - A2S ( C ) | 103.29 | 107.86 | 100.03 | 108.70 | 99.02 | 102.57 | | | | | | |
| Amundi Funds Bond Global Aggregate - A2S-MD ( D ) | 93.89 | 98.86 | 97.38 | 102.81 | | | | | | | | |
| Amundi Funds Bond Global Aggregate - A2U ( C ) | 103.75 | 108.36 | 99.76 | 104.23 | 97.14 | 101.15 | | | | | | |
| Amundi Funds Bond Global Aggregate - A2U-MD ( D ) | 97.10 | 100.01 | 95.26 | 98.93 | 95.00 | 100.90 | 99.49 | 100.02 | | | | |
| Amundi Funds Bond Global Aggregate - FHE ( C ) | 113.63 | 117.25 | 112.65 | 116.78 | 111.62 | 117.03 | 111.52 | 120.07 | 107.84 | 112.79 | 99.40 | 111.44 |
| Amundi Funds Bond Global Aggregate - FHE-MD ( D ) | 90.60 | 94.67 | 92.98 | 97.84 | 94.93 | 101.60 | 100.36 | 105.71 | 100.60 | 103.52 | 97.39 | 105.55 |
| Amundi Funds Bond Global Aggregate - FU ( C ) | 119.60 | 123.77 | 116.01 | 120.35 | 113.56 | 118.68 | 112.90 | 121.50 | 109.10 | 114.18 | 100.16 | 112.67 |
| Amundi Funds Bond Global Aggregate - FU-MD ( D ) | 99.68 | 102.73 | 99.64 | 101.73 | | | | | | | | |
| Amundi Funds Bond Global Aggregate - IE ( C ) | 1,265.04 | 1,369.42 | 1,323.28 | 1,441.37 | 1,262.04 | 1,404.41 | 1,020.87 | 1,430.60 | 979.89 | 1,047.49 | 962.87 | 1,066.24 |
| Amundi Funds Bond Global Aggregate - IE ( D ) | 975.48 | 1,053.87 | | | | | | | | | | |
| Amundi Funds Bond Global Aggregate - IHC ( C ) | 1,072.94 | 1,102.30 | 1,051.89 | 1,087.55 | 1,034.31 | 1,081.56 | 1,025.98 | 1,107.55 | 982.74 | 1,036.55 | | |
| Amundi Funds Bond Global Aggregate - IHCA ( D ) | 1,076.87 | 1,100.84 | 1,041.03 | 1,096.06 | 1,034.02 | 1,096.35 | 1,042.09 | 1,115.75 | 1,000.87 | 1,062.72 | 987.92 | 1,001.17 |
| Amundi Funds Bond Global Aggregate - IHE ( C ) | 1,156.50 | 1,187.36 | 1,127.30 | 1,164.52 | 1,104.53 | 1,148.99 | 1,081.92 | 1,172.04 | 1,033.62 | 1,092.24 | 1,000.39 | 1,065.67 |
| Amundi Funds Bond Global Aggregate - IHE ( D ) | 983.00 | 1,016.56 | 973.69 | 1,029.39 | 976.71 | 1,031.89 | 985.45 | 1,052.29 | | | | |
| Amundi Funds Bond Global Aggregate - IHE0 ( C ) | 1,021.85 | 1,058.96 | 989.79 | 1,027.39 | 991.45 | 1,004.81 | | | | | | |
| Amundi Funds Bond Global Aggregate - IHE0 ( D ) | 996.32 | 1,029.54 | 979.38 | 1,022.21 | 969.68 | 1,003.98 | | | | | | |
| Amundi Funds Bond Global Aggregate - IHG ( C ) | 1,056.61 | 1,091.28 | 1,024.33 | 1,063.57 | 996.62 | 1,035.72 | 984.85 | 1,053.41 | | | | |
| Amundi Funds Bond Global Aggregate - IHG ( D ) | 998.79 | 1,022.01 | 973.25 | 1,041.24 | 983.05 | 1,031.40 | 995.91 | 1,050.42 | | | | |
| Amundi Funds Bond Global Aggregate - IHG0 ( C ) | 1,057.97 | 1,100.95 | 1,020.15 | 1,063.47 | 991.26 | 1,030.60 | | | | | | |
| Amundi Funds Bond Global Aggregate - IU ( C ) | 2,144.07 | 2,232.09 | 2,065.25 | 2,156.72 | 2,001.26 | 2,082.20 | 1,949.50 | 2,113.77 | 1,861.48 | 1,968.06 | 1,693.12 | 1,918.53 |
| Amundi Funds Bond Global Aggregate - IU ( D ) | 1,092.42 | 1,117.70 | 1,048.79 | 1,101.35 | 1,038.02 | 1,102.03 | 1,051.26 | 1,123.24 | 1,016.09 | 1,074.53 | 1,000.82 | 1,047.27 |
| Amundi Funds Bond Global Aggregate - IU-MD ( D ) | 1,004.94 | 1,031.54 | 986.92 | 1,023.58 | 998.40 | 1,010.10 | | | | | | |
| Amundi Funds Bond Global Aggregate - I4 ( C ) | 1,045.72 | 1,095.87 | 1,002.06 | 1,050.34 | 971.02 | 1,010.29 | | | | | | |
| Amundi Funds Bond Global Aggregate - I8HE ( C ) | 996.53 | 1,023.52 | 969.97 | 1,003.27 | | | | | | | | |
| Amundi Funds Bond Global Aggregate - I11 ( C ) | 1,030.27 | 1,080.00 | 987.06 | 1,034.81 | 956.11 | 994.98 | 972.15 | 1,012.37 | | | | |
| Amundi Funds Bond Global Aggregate - MG ( C ) | 92.06 | 101.16 | 97.59 | 103.19 | | | | | | | | |

[12] Amundi Funds Bond Global Hybrid has been renamed into Amundi Funds Bond Total Hybrid as at 15 November 2017.

| Accounting year ending as at: | 30/06/12 | 30/06/12 | 30/06/11 | 30/06/11 | 30/06/10 | 30/06/10 | 30/06/09 | 30/06/09 | 30/06/08 | 30/06/08 | 30/06/07 | 30/06/07 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Name, class and part of the sub-fund | Lowest Price | Highest Price | Lowest Price | Highest Price | Lowest Price | Highest Price | Lowest Price | Highest Price | Lowest Price | Highest Price | Lowest Price | Highest Price |
| Amundi Funds Bond Euro High Yield Short Term - AE ( C ) | | | | | | | | | | | | |
| Amundi Funds Bond Euro High Yield Short Term - AE ( D ) | | | | | | | | | | | | |
| Amundi Funds Bond Euro High Yield Short Term - AHK ( C ) | | | | | | | | | | | | |
| Amundi Funds Bond Euro High Yield Short Term - FE ( C ) | | | | | | | | | | | | |
| Amundi Funds Bond Euro High Yield Short Term - FE-MD ( D ) | | | | | | | | | | | | |
| Amundi Funds Bond Euro High Yield Short Term - IE ( C ) | | | | | | | | | | | | |
| Amundi Funds Bond Euro High Yield Short Term - IE ( D ) | | | | | | | | | | | | |
| Amundi Funds Bond Euro High Yield Short Term - ME ( C ) | | | | | | | | | | | | |
| Amundi Funds Bond Euro High Yield Short Term - OE ( C ) | | | | | | | | | | | | |
| Amundi Funds Bond Euro High Yield Short Term - SE ( C ) | | | | | | | | | | | | |
| Amundi Funds Bond Euro High Yield Short Term - SE-MD ( D ) | | | | | | | | | | | | |
| Amundi Funds Bond Total Hybrid - AE ( C )[12] | | | | | | | | | | | | |
| Amundi Funds Bond Total Hybrid - AE ( D )[12] | | | | | | | | | | | | |
| Amundi Funds Bond Total Hybrid - FE ( C )[12] | | | | | | | | | | | | |
| Amundi Funds Bond Total Hybrid - IE ( C )[12] | | | | | | | | | | | | |
| Amundi Funds Bond Total Hybrid - RE ( C )[12] | | | | | | | | | | | | |
| Amundi Funds Bond Total Hybrid - RE ( D )[12] | | | | | | | | | | | | |
| Amundi Funds Bond Total Hybrid - SE ( C )[12] | | | | | | | | | | | | |
| Amundi Funds Bond Europe - AE ( C ) | 132.38 | 150.30 | 141.46 | 149.25 | 129.97 | 144.79 | 108.04 | 130.18 | 120.23 | 130.19 | 121.62 | 126.46 |
| Amundi Funds Bond Europe - AE ( D ) | 92.26 | 104.75 | 103.53 | 115.18 | 104.70 | 111.74 | 87.03 | 107.39 | 101.76 | 112.06 | 107.43 | 110.59 |
| Amundi Funds Bond Europe - FE ( C ) | 92.27 | 104.48 | 99.10 | 99.77 | | | | | | | | |
| Amundi Funds Bond Europe - IE ( C ) | 1,283.46 | 1,460.44 | 1,364.26 | 1,440.18 | 1,261.29 | 1,389.32 | 1,062.97 | 1,263.33 | 1,181.17 | 1,276.81 | 1,184.65 | 1,236.97 |
| Amundi Funds Bond Europe - ME ( C ) | 101.15 | 115.07 | 107.45 | 113.44 | 99.32 | 109.56 | 83.93 | 99.47 | 93.27 | 100.84 | | |
| Amundi Funds Bond Europe - RE ( C ) | | | | | | | | | | | | |
| Amundi Funds Bond Europe - RE ( D ) | | | | | | | | | | | | |
| Amundi Funds Bond Europe - SE ( C ) | 130.52 | 148.06 | 139.87 | 147.52 | 128.76 | 143.23 | 107.18 | 128.97 | 119.34 | 129.38 | 121.22 | 125.77 |
| Amundi Funds Bond Global - AE ( C ) | 91.08 | 107.55 | 98.97 | 100.60 | | | | | | | | |
| Amundi Funds Bond Global - AE ( D ) | 90.05 | 106.33 | | | | | | | | | | |
| Amundi Funds Bond Global - AU ( C ) | 20.82 | 24.92 | 22.90 | 25.48 | 20.33 | 23.88 | 17.12 | 20.35 | 17.29 | 19.58 | 16.55 | 17.62 |
| Amundi Funds Bond Global - AU ( D ) | 13.49 | 17.35 | 16.26 | 17.98 | 15.51 | 17.54 | 13.06 | 15.53 | 14.09 | 15.55 | 13.73 | 14.36 |
| Amundi Funds Bond Global - A2U ( C ) | | | | | | | | | | | | |
| Amundi Funds Bond Global - A2U ( D ) | | | | | | | | | | | | |
| Amundi Funds Bond Global - FHE ( C ) | 84.30 | 102.19 | | | | | | | | | | |
| Amundi Funds Bond Global - FHE-MD ( D ) | 85.24 | 103.96 | | | | | | | | | | |
| Amundi Funds Bond Global - FU ( C ) | 84.21 | 101.08 | 98.26 | 100.09 | | | | | | | | |
| Amundi Funds Bond Global - IU ( C ) | 2,065.39 | 2,467.29 | 2,257.86 | 2,502.68 | 2,026.96 | 2,345.85 | 1,736.30 | 2,033.19 | 1,743.07 | 1,981.07 | 1,661.31 | 1,774.64 |
| Amundi Funds Bond Global - I15E ( D ) | | | | | | | | | | | | |
| Amundi Funds Bond Global - MHE ( C ) | | | | | | | | | | | | |
| Amundi Funds Bond Global - MU ( C ) | 112.36 | 134.25 | 122.88 | 136.43 | 110.32 | 127.86 | 94.25 | 110.44 | 99.42 | 107.55 | | |
| Amundi Funds Bond Global - SHE ( C ) | 85.52 | 103.02 | 99.71 | 104.65 | | | | | | | | |
| Amundi Funds Bond Global - SHE-MD ( D ) | 79.84 | 97.48 | 95.58 | 100.00 | | | | | | | | |
| Amundi Funds Bond Global - SU ( C ) | 20.36 | 24.38 | 22.46 | 24.98 | 19.98 | 23.44 | 16.84 | 20.00 | 17.05 | 19.28 | 16.36 | 17.39 |
| Amundi Funds Bond Global Aggregate - AE ( C ) | 89.12 | 116.68 | | | | | | | | | | |
| Amundi Funds Bond Global Aggregate - AE ( D ) | 92.22 | 119.64 | 99.65 | 106.16 | | | | | | | | |
| Amundi Funds Bond Global Aggregate - AE-MD ( D ) | | | | | | | | | | | | |
| Amundi Funds Bond Global Aggregate - AHC ( C ) | | | | | | | | | | | | |
| Amundi Funds Bond Global Aggregate - AHE ( C ) | | | | | | | | | | | | |
| Amundi Funds Bond Global Aggregate - AHE ( D ) | | | | | | | | | | | | |
| Amundi Funds Bond Global Aggregate - AHK ( C ) | | | | | | | | | | | | |
| Amundi Funds Bond Global Aggregate - AU ( C ) | 152.05 | 180.66 | 157.49 | 179.59 | 125.19 | 161.42 | 98.78 | 101.22 | | | | |
| Amundi Funds Bond Global Aggregate - AU ( D ) | 89.11 | 107.53 | 100.11 | 108.07 | 99.86 | 101.58 | | | | | | |
| Amundi Funds Bond Global Aggregate - AU-MD ( D ) | | | | | | | | | | | | |
| Amundi Funds Bond Global Aggregate - A2HS ( C ) | | | | | | | | | | | | |
| Amundi Funds Bond Global Aggregate - A2HS-MD ( D ) | | | | | | | | | | | | |
| Amundi Funds Bond Global Aggregate - A2S ( C ) | | | | | | | | | | | | |
| Amundi Funds Bond Global Aggregate - A2S-MD ( D ) | | | | | | | | | | | | |
| Amundi Funds Bond Global Aggregate - A2U ( C ) | | | | | | | | | | | | |
| Amundi Funds Bond Global Aggregate - A2U-MD ( D ) | | | | | | | | | | | | |
| Amundi Funds Bond Global Aggregate - FHE ( C ) | 84.46 | 100.03 | 98.29 | 100.29 | | | | | | | | |
| Amundi Funds Bond Global Aggregate - FHE-MD ( D ) | 84.65 | 101.19 | | | | | | | | | | |
| Amundi Funds Bond Global Aggregate - FU ( C ) | 85.24 | 100.81 | | | | | | | | | | |
| Amundi Funds Bond Global Aggregate - FU-MD ( D ) | | | | | | | | | | | | |
| Amundi Funds Bond Global Aggregate - IE ( C ) | | | | | | | | | | | | |
| Amundi Funds Bond Global Aggregate - IE ( D ) | | | | | | | | | | | | |
| Amundi Funds Bond Global Aggregate - IHC ( C ) | | | | | | | | | | | | |
| Amundi Funds Bond Global Aggregate - IHCA ( D ) | | | | | | | | | | | | |
| Amundi Funds Bond Global Aggregate - IHE ( C ) | | | | | | | | | | | | |
| Amundi Funds Bond Global Aggregate - IHE ( D ) | | | | | | | | | | | | |
| Amundi Funds Bond Global Aggregate - IHE0 ( C ) | | | | | | | | | | | | |
| Amundi Funds Bond Global Aggregate - IHE0 ( D ) | | | | | | | | | | | | |
| Amundi Funds Bond Global Aggregate - IHG ( C ) | | | | | | | | | | | | |
| Amundi Funds Bond Global Aggregate - IHG ( D ) | | | | | | | | | | | | |
| Amundi Funds Bond Global Aggregate - IHG0 ( C ) | | | | | | | | | | | | |
| Amundi Funds Bond Global Aggregate - IU ( C ) | 1,431.96 | 1,702.05 | 1,499.11 | 1,679.15 | 1,232.23 | 1,525.13 | 991.08 | 1,013.86 | | | | |
| Amundi Funds Bond Global Aggregate - IU ( D ) | | | | | | | | | | | | |
| Amundi Funds Bond Global Aggregate - IU-MD ( D ) | | | | | | | | | | | | |
| Amundi Funds Bond Global Aggregate - I4 ( C ) | | | | | | | | | | | | |
| Amundi Funds Bond Global Aggregate - I8HE ( C ) | | | | | | | | | | | | |
| Amundi Funds Bond Global Aggregate - I11 ( C ) | | | | | | | | | | | | |
| Amundi Funds Bond Global Aggregate - MG ( C ) | | | | | | | | | | | | |

[12] Amundi Funds Bond Global Hybrid has been renamed into Amundi Funds Bond Total Hybrid as at 15 November 2017.

| Accounting year ending as at: | 30/06/18 | 30/06/18 | 30/06/17 | 30/06/17 | 30/06/16 | 30/06/16 | 30/06/15 | 30/06/15 | 30/06/14 | 30/06/14 | 30/06/13 | 30/06/13 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Name, class and part of the sub-fund | Lowest Price | Highest Price | Lowest Price | Highest Price | Lowest Price | Highest Price | Lowest Price | Highest Price | Lowest Price | Highest Price | Lowest Price | Highest Price |
| Amundi Funds Bond Global Aggregate - MHE ( C ) | 124.55 | 127.87 | 121.41 | 125.49 | 119.02 | 123.82 | 116.50 | 126.28 | 111.42 | 117.63 | 101.16 | 114.89 |
| Amundi Funds Bond Global Aggregate - MU ( C ) | 141.27 | 147.04 | 135.90 | 142.11 | 131.74 | 137.04 | 128.52 | 139.28 | 122.77 | 129.74 | 111.23 | 126.56 |
| Amundi Funds Bond Global Aggregate - OHE ( C ) | 1,063.16 | 1,101.19 | 1,027.62 | 1,068.87 | 1,004.30 | 1,042.98 | 988.74 | 1,063.86 | | | | |
| Amundi Funds Bond Global Aggregate - ORU ( D ) | 1,032.66 | 1,069.09 | 986.16 | 1,037.05 | | | | | | | | |
| Amundi Funds Bond Global Aggregate - OU ( C ) | 1,299.30 | 1,365.12 | 1,241.61 | 1,304.87 | 1,199.04 | 1,249.69 | 1,158.05 | 1,265.27 | 1,097.64 | 1,169.47 | 1,000.07 | 1,133.29 |
| Amundi Funds Bond Global Aggregate - RE ( C ) | 93.37 | 101.06 | | | | | | | | | | |
| Amundi Funds Bond Global Aggregate - RE ( D ) | 99.22 | 107.06 | | | | | | | | | | |
| Amundi Funds Bond Global Aggregate - RG ( C ) | 93.50 | 102.43 | | | | | | | | | | |
| Amundi Funds Bond Global Aggregate - RG ( D ) | 126.18 | 140.81 | 132.33 | 144.58 | 111.46 | 133.09 | 98.97 | 125.19 | 99.45 | 101.99 | | |
| Amundi Funds Bond Global Aggregate - RHC ( C ) | 99.35 | 102.09 | 97.96 | 100.59 | | | | | | | | |
| Amundi Funds Bond Global Aggregate - RHE ( C ) | 111.54 | 114.54 | 108.52 | 112.30 | 106.43 | 110.97 | 104.78 | 113.37 | 100.35 | 105.83 | 99.11 | 103.47 |
| Amundi Funds Bond Global Aggregate - RHE ( D ) | 103.25 | 106.39 | 102.22 | 107.75 | 102.26 | 109.02 | 104.27 | 111.34 | 100.87 | 106.45 | 99.63 | 104.02 |
| Amundi Funds Bond Global Aggregate - RHG ( C ) | 113.79 | 118.33 | 110.05 | 114.40 | 107.30 | 111.41 | 104.23 | 113.54 | 100.00 | 105.22 | | |
| Amundi Funds Bond Global Aggregate - RHG ( D ) | 105.10 | 107.72 | 102.04 | 107.69 | 101.89 | 108.25 | 102.90 | 110.46 | 99.64 | 104.20 | | |
| Amundi Funds Bond Global Aggregate - RU ( C ) | 114.02 | 118.70 | 109.40 | 114.53 | 106.16 | 110.38 | 103.88 | 112.30 | 100.00 | 104.87 | | |
| Amundi Funds Bond Global Aggregate - RU ( D ) | 107.47 | 109.90 | 103.22 | 108.40 | 102.27 | 108.34 | 103.47 | 110.48 | 99.70 | 105.17 | | |
| Amundi Funds Bond Global Aggregate - R2HE ( C ) | 101.29 | 104.07 | 98.78 | 102.02 | | | | | | | | |
| Amundi Funds Bond Global Aggregate - SHE ( C ) | 118.98 | 122.45 | 117.04 | 121.15 | 115.39 | 120.63 | 114.23 | 123.38 | 109.92 | 115.47 | 100.70 | 113.43 |
| Amundi Funds Bond Global Aggregate - SHE-MD ( D ) | 92.39 | 96.19 | 94.18 | 98.85 | 95.61 | 101.95 | 100.60 | 105.73 | 100.12 | 102.68 | 96.16 | 104.61 |
| Amundi Funds Bond Global Aggregate - SHE-QD ( D ) | 97.66 | 99.82 | | | | | | | | | | |
| Amundi Funds Bond Global Aggregate - SHG ( D ) | 102.79 | 105.27 | 100.46 | 105.41 | 99.81 | 105.37 | 99.84 | 107.57 | 99.85 | 100.72 | | |
| Amundi Funds Bond Global Aggregate - SU ( C ) | 217.92 | 226.12 | 210.72 | 219.24 | 205.33 | 213.86 | 202.17 | 218.39 | 194.38 | 204.36 | 177.44 | 200.49 |
| Amundi Funds Bond Global Aggregate - SU-MD ( D ) | 96.76 | 99.24 | 95.51 | 100.73 | | | | | | | | |
| Amundi Funds Bond Global Corporate - AE ( C ) | 155.10 | 170.16 | 168.12 | 178.98 | 152.69 | 169.67 | 127.85 | 173.47 | 120.24 | 129.35 | 118.31 | 129.11 |
| Amundi Funds Bond Global Corporate - AE ( D ) | 126.64 | 140.88 | 139.68 | 148.45 | 130.12 | 143.51 | 113.45 | 150.02 | 106.70 | 114.78 | 107.26 | 117.94 |
| Amundi Funds Bond Global Corporate - AHE ( C ) | 111.17 | 116.44 | 110.34 | 115.60 | 105.59 | 112.97 | 106.89 | 112.10 | 98.23 | 107.53 | 97.31 | 102.76 |
| Amundi Funds Bond Global Corporate - AHE-MD ( D ) | 90.32 | 97.08 | 94.24 | 100.26 | 93.20 | 98.58 | 97.16 | 102.55 | | | | |
| Amundi Funds Bond Global Corporate - AU ( C ) | 163.21 | 168.54 | 156.59 | 164.60 | 148.03 | 159.15 | 148.63 | 156.36 | 136.37 | 149.49 | 129.26 | 142.60 |
| Amundi Funds Bond Global Corporate - AU ( D ) | 121.15 | 125.49 | 118.01 | 125.49 | 113.79 | 122.34 | 117.01 | 122.83 | 112.03 | 120.64 | 109.85 | 117.41 |
| Amundi Funds Bond Global Corporate - AU-MD ( D ) | 96.08 | 101.05 | 96.96 | 102.15 | 94.27 | 100.19 | 97.77 | 103.21 | | | | |
| Amundi Funds Bond Global Corporate - FHE-MD ( D ) | 87.06 | 94.02 | 91.47 | 97.62 | 91.08 | 96.11 | 95.27 | 101.11 | | | | |
| Amundi Funds Bond Global Corporate - FU ( C ) | 125.83 | 130.29 | 121.70 | 127.55 | 115.62 | 124.03 | 117.09 | 122.78 | 108.07 | 117.90 | 102.96 | 113.11 |
| Amundi Funds Bond Global Corporate - IHE ( C ) | 1,152.22 | 1,202.07 | 1,134.36 | 1,186.09 | 1,080.99 | 1,158.82 | 1,084.48 | 1,143.08 | 990.52 | 1,089.65 | 980.79 | 1,035.50 |
| Amundi Funds Bond Global Corporate - IU ( C ) | 1,698.73 | 1,760.71 | 1,623.14 | 1,711.01 | 1,527.88 | 1,645.87 | 1,520.99 | 1,606.09 | 1,388.81 | 1,528.82 | 1,309.32 | 1,451.13 |
| Amundi Funds Bond Global Corporate - I4 ( C ) | 1,026.62 | 1,063.31 | 1,001.08 | 1,033.24 | | | | | | | | |
| Amundi Funds Bond Global Corporate - I12HE ( C ) | 977.53 | 998.31 | | | | | | | | | | |
| Amundi Funds Bond Global Corporate - MU ( C ) | 127.81 | 132.09 | 122.19 | 128.73 | 115.05 | 123.92 | 114.65 | 120.97 | 104.77 | 115.29 | 100.17 | 109.48 |
| Amundi Funds Bond Global Corporate - OHE ( C ) | 1,028.97 | 1,071.55 | 1,005.34 | 1,051.39 | 955.98 | 1,025.34 | 964.59 | 1,007.26 | | | | |
| Amundi Funds Bond Global Corporate - OU ( C ) | 1,303.41 | 1,353.21 | 1,240.54 | 1,311.64 | 1,163.37 | 1,255.48 | 1,149.90 | 1,219.24 | 1,040.04 | 1,155.63 | 997.99 | 1,084.88 |
| Amundi Funds Bond Global Corporate - RHE ( C ) | 96.68 | 101.03 | | | | | | | | | | |
| Amundi Funds Bond Global Corporate - RHE ( D ) | 96.81 | 101.18 | | | | | | | | | | |
| Amundi Funds Bond Global Corporate - RHG ( C ) | 103.36 | 107.39 | 100.64 | 105.32 | 95.24 | 102.51 | 96.00 | 100.01 | | | | |
| Amundi Funds Bond Global Corporate - SHE-MD ( D ) | 89.03 | 95.81 | 93.12 | 99.14 | 92.26 | 97.51 | 96.37 | 102.19 | | | | |
| Amundi Funds Bond Global Corporate - SU ( C ) | 159.84 | 165.20 | 153.76 | 161.49 | 145.61 | 156.42 | 146.54 | 154.09 | 134.68 | 147.41 | 127.88 | 140.88 |
| Amundi Funds Bond Global High Yield - AHE ( C ) | 99.84 | 103.78 | 99.67 | 100.59 | | | | | | | | |
| Amundi Funds Bond Global High Yield - AU ( C ) | 115.00 | 121.07 | 103.65 | 115.64 | 93.16 | 103.85 | 99.71 | 103.06 | | | | |
| Amundi Funds Bond Global High Yield - FHE ( C ) | 108.98 | 113.11 | 100.86 | 109.87 | 99.52 | 100.97 | | | | | | |
| Amundi Funds Bond Global High Yield - FHE-MD ( D ) | 98.50 | 105.25 | 100.71 | 105.68 | 99.52 | 100.97 | | | | | | |
| Amundi Funds Bond Global High Yield - FU ( C ) | 110.83 | 116.31 | 100.65 | 111.50 | 99.27 | 100.67 | | | | | | |
| Amundi Funds Bond Global High Yield - IHE ( C ) | 1,121.03 | 1,170.28 | 1,022.63 | 1,128.59 | 921.11 | 1,025.33 | | | | | | |
| Amundi Funds Bond Global High Yield - IU ( C ) | 1,167.82 | 1,232.33 | 1,045.27 | 1,173.59 | 936.83 | 1,046.82 | 997.80 | 1,032.36 | | | | |
| Amundi Funds Bond Global High Yield - OU ( C ) | 1,161.66 | 1,233.74 | 1,033.87 | 1,166.85 | 925.35 | 1,035.06 | | | | | | |
| Amundi Funds Bond Global High Yield - SHE ( C ) | 110.57 | 114.82 | 101.96 | 111.43 | 92.31 | 102.34 | | | | | | |
| Amundi Funds Bond Global High Yield - SHE-MD ( D ) | 97.84 | 104.24 | 99.12 | 104.42 | 91.00 | 99.84 | | | | | | |
| Amundi Funds Bond Global High Yield - SU ( C ) | 112.26 | 118.05 | 101.39 | 112.90 | 91.24 | 101.60 | | | | | | |
| Amundi Funds Bond Global Inflation - AE ( C ) | 122.54 | 126.79 | 123.26 | 129.35 | 119.06 | 124.63 | 119.60 | 126.89 | 112.27 | 120.22 | 112.70 | 123.08 |
| Amundi Funds Bond Global Inflation - AE ( D ) | 106.83 | 110.54 | 107.46 | 112.58 | 103.62 | 108.48 | 104.93 | 111.07 | 99.26 | 105.98 | 99.64 | 109.60 |
| Amundi Funds Bond Global Inflation - AE-DH ( C ) | 100.59 | 103.97 | 99.60 | 108.66 | | | | | | | | |
| Amundi Funds Bond Global Inflation - AE-MD ( D ) | 95.23 | 98.91 | 96.87 | 101.61 | | | | | | | | |
| Amundi Funds Bond Global Inflation - AHU ( C ) | 103.26 | 107.83 | 102.53 | 107.46 | 100.03 | 103.12 | | | | | | |
| Amundi Funds Bond Global Inflation - FE ( C ) | 106.07 | 109.70 | 106.94 | 112.53 | 103.95 | 108.59 | 105.45 | 111.39 | 99.54 | 106.06 | 100.06 | 109.40 |
| Amundi Funds Bond Global Inflation - IE ( C ) | 1,281.23 | 1,329.08 | 1,288.58 | 1,348.29 | 1,236.54 | 1,297.10 | 1,230.12 | 1,311.42 | 1,150.77 | 1,236.66 | 1,154.21 | 1,258.84 |
| Amundi Funds Bond Global Inflation - IE ( D ) | 966.52 | 994.13 | 972.07 | 1,017.92 | | | | | | | | |
| Amundi Funds Bond Global Inflation - IHU ( C ) | 1,038.30 | 1,089.47 | 1,026.43 | 1,077.28 | 1,000.45 | 1,031.92 | | | | | | |
| Amundi Funds Bond Global Inflation - I (13) E ( C ) | 1,030.87 | 1,074.98 | 1,029.26 | 1,077.60 | | | | | | | | |
| Amundi Funds Bond Global Inflation - I (13) HG ( C ) | 1,047.21 | 1,096.31 | 1,036.73 | 1,089.10 | | | | | | | | |
| Amundi Funds Bond Global Inflation - I (13) HU ( C ) | 1,057.76 | 1,122.67 | 1,037.27 | 1,094.34 | | | | | | | | |
| Amundi Funds Bond Global Inflation - ME ( C ) | 119.78 | 124.20 | 120.24 | 125.79 | 115.43 | 121.04 | 114.91 | 122.51 | 107.54 | 115.55 | 107.92 | 117.73 |
| Amundi Funds Bond Global Inflation - OE ( C ) | 1,108.31 | 1,155.47 | 1,106.75 | 1,158.82 | 1,059.88 | 1,113.52 | 1,046.61 | 1,119.57 | 974.54 | 1,051.94 | | |
| Amundi Funds Bond Global Inflation - OE-DH ( C ) | 949.22 | 997.46 | 922.57 | 1,028.23 | 924.57 | 1,013.56 | | | | | | |
| Amundi Funds Bond Global Inflation - RE ( C ) | 107.69 | 111.57 | 108.28 | 113.23 | 104.03 | 109.01 | 103.97 | 110.58 | 98.36 | 104.51 | | |
| Amundi Funds Bond Global Inflation - RE ( D ) | 105.75 | 109.29 | 106.33 | 111.19 | 102.16 | 107.05 | 103.41 | 109.57 | 98.34 | 104.45 | | |
| Amundi Funds Bond Global Inflation - SE ( C ) | 120.65 | 124.73 | 121.37 | 127.40 | 117.40 | 122.82 | 118.30 | 125.35 | 111.29 | 118.95 | 111.77 | 122.11 |
| Amundi Funds Bond Global Inflation - SHU ( C ) | 108.73 | 113.32 | 108.24 | 113.38 | 103.84 | 108.88 | 104.08 | 110.40 | 98.84 | 104.64 | | |
| Amundi Funds Bond Global Total Return - AE ( C ) | 98.32 | 104.06 | 102.30 | 107.93 | 93.74 | 104.88 | | | | | | |
| Amundi Funds Bond Global Total Return - AE ( D ) | 99.62 | 105.51 | 103.06 | 109.28 | 93.74 | 105.17 | | | | | | |
| Amundi Funds Bond Global Total Return - AE-QD ( D ) | 95.36 | 101.77 | 101.21 | 107.05 | 93.54 | 104.23 | | | | | | |
| Amundi Funds Bond Global Total Return - FE ( C ) | 98.34 | 104.59 | 102.65 | 108.71 | 93.74 | 105.04 | | | | | | |
| Amundi Funds Bond Global Total Return - FE-QD ( D ) | 90.02 | 96.85 | 96.53 | 101.70 | | | | | | | | |
| Amundi Funds Bond Global Total Return - IE ( C ) | 989.47 | 1,046.46 | 1,026.78 | 1,083.99 | 937.47 | 1,050.56 | | | | | | |
| Amundi Funds Bond Global Total Return - IE ( D ) | 995.68 | 1,053.08 | 1,028.49 | 1,090.91 | 937.47 | 1,050.56 | | | | | | |
| Amundi Funds Bond Global Total Return - SE ( C ) | 99.12 | 105.09 | 103.07 | 109.34 | 93.75 | 105.19 | | | | | | |
| Amundi Funds Bond Global Total Return - SE-QD ( D ) | 90.62 | 97.08 | 96.72 | 101.75 | | | | | | | | |

| Accounting year ending as at: | 30/06/12 | 30/06/12 | 30/06/11 | 30/06/11 | 30/06/10 | 30/06/10 | 30/06/09 | 30/06/09 | 30/06/08 | 30/06/08 | 30/06/07 | 30/06/07 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Name, class and part of the sub-fund | Lowest Price | Highest Price | Lowest Price | Highest Price | Lowest Price | Highest Price | Lowest Price | Highest Price | Lowest Price | Highest Price | Lowest Price | Highest Price |
| Amundi Funds Bond Global Aggregate - MHE ( C ) | 85.69 | 101.70 | 99.29 | 100.00 | | | | | | | | |
| Amundi Funds Bond Global Aggregate - MU ( C ) | 93.95 | 111.95 | 98.35 | 110.29 | 98.04 | 100.15 | | | | | | |
| Amundi Funds Bond Global Aggregate - OHE ( C ) | | | | | | | | | | | | |
| Amundi Funds Bond Global Aggregate - ORU ( D ) | | | | | | | | | | | | |
| Amundi Funds Bond Global Aggregate - OU ( C ) | | | | | | | | | | | | |
| Amundi Funds Bond Global Aggregate - RE ( C ) | | | | | | | | | | | | |
| Amundi Funds Bond Global Aggregate - RE ( D ) | | | | | | | | | | | | |
| Amundi Funds Bond Global Aggregate - RG ( C ) | | | | | | | | | | | | |
| Amundi Funds Bond Global Aggregate - RG ( D ) | | | | | | | | | | | | |
| Amundi Funds Bond Global Aggregate - RHC ( C ) | | | | | | | | | | | | |
| Amundi Funds Bond Global Aggregate - RHE ( C ) | | | | | | | | | | | | |
| Amundi Funds Bond Global Aggregate - RHE ( D ) | | | | | | | | | | | | |
| Amundi Funds Bond Global Aggregate - RHG ( C ) | | | | | | | | | | | | |
| Amundi Funds Bond Global Aggregate - RHG ( D ) | | | | | | | | | | | | |
| Amundi Funds Bond Global Aggregate - RU ( C ) | | | | | | | | | | | | |
| Amundi Funds Bond Global Aggregate - RU ( D ) | | | | | | | | | | | | |
| Amundi Funds Bond Global Aggregate - R2HE ( C ) | | | | | | | | | | | | |
| Amundi Funds Bond Global Aggregate - SHE ( C ) | 85.30 | 101.36 | 98.78 | 100.70 | | | | | | | | |
| Amundi Funds Bond Global Aggregate - SHE-MD ( D ) | 83.41 | 99.60 | 98.50 | 100.26 | | | | | | | | |
| Amundi Funds Bond Global Aggregate - SHE-QD ( D ) | | | | | | | | | | | | |
| Amundi Funds Bond Global Aggregate - SHG ( D ) | | | | | | | | | | | | |
| Amundi Funds Bond Global Aggregate - SU ( C ) | 150.48 | 178.60 | 156.32 | 177.93 | 124.52 | 160.27 | 98.60 | 101.13 | | | | |
| Amundi Funds Bond Global Aggregate - SU-MD ( D ) | | | | | | | | | | | | |
| Amundi Funds Bond Global Corporate - AE ( C ) | 98.08 | 122.09 | 100.00 | 106.38 | | | | | | | | |
| Amundi Funds Bond Global Corporate - AE ( D ) | 100.19 | 112.13 | | | | | | | | | | |
| Amundi Funds Bond Global Corporate - AHE ( C ) | | | | | | | | | | | | |
| Amundi Funds Bond Global Corporate - AHE-MD ( D ) | | | | | | | | | | | | |
| Amundi Funds Bond Global Corporate - AU ( C ) | 116.94 | 129.26 | 117.07 | 127.46 | 101.29 | 120.00 | 82.76 | 101.19 | 96.94 | 101.20 | | |
| Amundi Funds Bond Global Corporate - AU ( D ) | 99.41 | 112.82 | 106.22 | 114.05 | 100.00 | 109.67 | | | | | | |
| Amundi Funds Bond Global Corporate - AU-MD ( D ) | | | | | | | | | | | | |
| Amundi Funds Bond Global Corporate - FHE-MD ( D ) | | | | | | | | | | | | |
| Amundi Funds Bond Global Corporate - FU ( C ) | 93.58 | 102.96 | | | | | | | | | | |
| Amundi Funds Bond Global Corporate - IHE ( C ) | | | | | | | | | | | | |
| Amundi Funds Bond Global Corporate - IU ( C ) | 1,180.23 | 1,309.32 | 1,173.94 | 1,281.79 | 1,016.56 | 1,199.74 | 833.85 | 1,015.76 | 972.65 | 1,013.26 | | |
| Amundi Funds Bond Global Corporate - I4 ( C ) | | | | | | | | | | | | |
| Amundi Funds Bond Global Corporate - I12HE ( C ) | | | | | | | | | | | | |
| Amundi Funds Bond Global Corporate - MU ( C ) | | | | | | | | | | | | |
| Amundi Funds Bond Global Corporate - OHE ( C ) | | | | | | | | | | | | |
| Amundi Funds Bond Global Corporate - OU ( C ) | | | | | | | | | | | | |
| Amundi Funds Bond Global Corporate - RHE ( C ) | | | | | | | | | | | | |
| Amundi Funds Bond Global Corporate - RHE ( D ) | | | | | | | | | | | | |
| Amundi Funds Bond Global Corporate - RHG ( C ) | | | | | | | | | | | | |
| Amundi Funds Bond Global Corporate - SHE-MD ( D ) | | | | | | | | | | | | |
| Amundi Funds Bond Global Corporate - SU ( C ) | 115.90 | 127.88 | 116.32 | 126.42 | 100.84 | 119.28 | 82.46 | 100.75 | 96.76 | 101.14 | | |
| Amundi Funds Bond Global High Yield - AHE ( C ) | | | | | | | | | | | | |
| Amundi Funds Bond Global High Yield - AU ( C ) | | | | | | | | | | | | |
| Amundi Funds Bond Global High Yield - FHE ( C ) | | | | | | | | | | | | |
| Amundi Funds Bond Global High Yield - FHE-MD ( D ) | | | | | | | | | | | | |
| Amundi Funds Bond Global High Yield - FU ( C ) | | | | | | | | | | | | |
| Amundi Funds Bond Global High Yield - IHE ( C ) | | | | | | | | | | | | |
| Amundi Funds Bond Global High Yield - IU ( C ) | | | | | | | | | | | | |
| Amundi Funds Bond Global High Yield - OU ( C ) | | | | | | | | | | | | |
| Amundi Funds Bond Global High Yield - SHE ( C ) | | | | | | | | | | | | |
| Amundi Funds Bond Global High Yield - SHE-MD ( D ) | | | | | | | | | | | | |
| Amundi Funds Bond Global High Yield - SU ( C ) | | | | | | | | | | | | |
| Amundi Funds Bond Global Inflation - AE ( C ) | 110.74 | 118.94 | 103.65 | 110.98 | 99.96 | 105.43 | | | | | | |
| Amundi Funds Bond Global Inflation - AE ( D ) | 102.21 | 109.71 | 100.10 | 106.64 | 98.43 | 101.82 | | | | | | |
| Amundi Funds Bond Global Inflation - AE-DH ( C ) | | | | | | | | | | | | |
| Amundi Funds Bond Global Inflation - AE-MD ( D ) | | | | | | | | | | | | |
| Amundi Funds Bond Global Inflation - AHU ( C ) | | | | | | | | | | | | |
| Amundi Funds Bond Global Inflation - FE ( C ) | 99.47 | 106.16 | | | | | | | | | | |
| Amundi Funds Bond Global Inflation - IE ( C ) | 1,121.17 | 1,210.61 | 1,043.28 | 1,123.15 | 999.77 | 1,059.79 | | | | | | |
| Amundi Funds Bond Global Inflation - IE ( D ) | | | | | | | | | | | | |
| Amundi Funds Bond Global Inflation - IHU ( C ) | | | | | | | | | | | | |
| Amundi Funds Bond Global Inflation - I (13) E ( C ) | | | | | | | | | | | | |
| Amundi Funds Bond Global Inflation - I (13) HG ( C ) | | | | | | | | | | | | |
| Amundi Funds Bond Global Inflation - I (13) HU ( C ) | | | | | | | | | | | | |
| Amundi Funds Bond Global Inflation - ME ( C ) | 105.02 | 113.30 | 99.20 | 105.21 | | | | | | | | |
| Amundi Funds Bond Global Inflation - OE ( C ) | | | | | | | | | | | | |
| Amundi Funds Bond Global Inflation - OE-DH ( C ) | | | | | | | | | | | | |
| Amundi Funds Bond Global Inflation - RE ( C ) | | | | | | | | | | | | |
| Amundi Funds Bond Global Inflation - RE ( D ) | | | | | | | | | | | | |
| Amundi Funds Bond Global Inflation - SE ( C ) | 110.26 | 118.21 | 103.44 | 110.51 | 99.95 | 105.26 | | | | | | |
| Amundi Funds Bond Global Inflation - SHU ( C ) | | | | | | | | | | | | |
| Amundi Funds Bond Global Total Return - AE ( C ) | | | | | | | | | | | | |
| Amundi Funds Bond Global Total Return - AE ( D ) | | | | | | | | | | | | |
| Amundi Funds Bond Global Total Return - AE-QD ( D ) | | | | | | | | | | | | |
| Amundi Funds Bond Global Total Return - FE ( C ) | | | | | | | | | | | | |
| Amundi Funds Bond Global Total Return - FE-QD ( D ) | | | | | | | | | | | | |
| Amundi Funds Bond Global Total Return - IE ( C ) | | | | | | | | | | | | |
| Amundi Funds Bond Global Total Return - IE ( D ) | | | | | | | | | | | | |
| Amundi Funds Bond Global Total Return - SE ( C ) | | | | | | | | | | | | |
| Amundi Funds Bond Global Total Return - SE-QD ( D ) | | | | | | | | | | | | |

| Accounting year ending as at: | 30/06/18 | 30/06/18 | 30/06/17 | 30/06/17 | 30/06/16 | 30/06/16 | 30/06/15 | 30/06/15 | 30/06/14 | 30/06/14 | 30/06/13 | 30/06/13 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Name, class and part of the sub-fund | Lowest Price | Highest Price | Lowest Price | Highest Price | Lowest Price | Highest Price | Lowest Price | Highest Price | Lowest Price | Highest Price | Lowest Price | Highest Price |
| Amundi Funds Bond US Aggregate - IHE ( C )[13] | 1,073.78 | 1,090.50 | 1,042.34 | 1,089.12 | 1,018.78 | 1,076.26 | 999.22 | 1,046.64 | | | | |
| Amundi Funds Bond US Aggregate - IU ( C )[13] | 1,103.29 | 1,124.40 | 1,060.73 | 1,113.20 | 1,021.20 | 1,088.56 | 999.39 | 1,047.83 | | | | |
| Amundi Funds Bond US Aggregate - OU ( C )[13] | 1,086.39 | 1,107.80 | 1,039.34 | 1,095.67 | 990.61 | 1,061.64 | | | | | | |
| Amundi Funds Bond US Aggregate - SHE ( C )[13] | 102.94 | 104.39 | 100.36 | 105.05 | 99.04 | 103.93 | 99.14 | 102.13 | | | | |
| Amundi Funds Bond US Aggregate - SHE-MD ( D )[13] | 98.75 | 99.75 | 97.53 | 103.10 | 98.50 | 102.41 | | | | | | |
| Amundi Funds Bond US Aggregate - SU ( C )[13] | 104.99 | 106.89 | 101.30 | 105.96 | 98.42 | 104.22 | 98.35 | 101.70 | | | | |
| Amundi Funds Bond US Corporate - AHE ( C ) | 98.40 | 104.54 | 100.11 | 103.29 | | | | | | | | |
| Amundi Funds Bond US Corporate - AU ( C ) | 110.12 | 115.19 | 106.31 | 112.71 | 97.46 | 108.17 | 97.22 | 101.78 | | | | |
| Amundi Funds Bond US Corporate - A3HSK ( C ) | 98.42 | 104.41 | 98.61 | 103.32 | | | | | | | | |
| Amundi Funds Bond US Corporate - FHE ( C ) | 98.91 | 105.33 | 99.71 | 104.42 | 99.91 | 102.39 | | | | | | |
| Amundi Funds Bond US Corporate - FU ( C ) | 103.98 | 109.13 | 101.12 | 107.02 | 99.85 | 103.23 | | | | | | |
| Amundi Funds Bond US Corporate - IHE ( C ) | 1,031.61 | 1,092.70 | 1,023.38 | 1,077.25 | 962.01 | 1,046.44 | 960.52 | 1,002.69 | | | | |
| Amundi Funds Bond US Corporate - IU ( C ) | 1,097.88 | 1,146.41 | 1,052.74 | 1,119.28 | 976.68 | 1,070.36 | 974.20 | 1,018.89 | | | | |
| Amundi Funds Bond US Corporate - IU ( D ) | 989.97 | 1,058.63 | 990.72 | 1,042.43 | | | | | | | | |
| Amundi Funds Bond US Corporate - I4 ( C ) | 1,043.51 | 1,088.39 | 1,001.64 | 1,060.74 | | | | | | | | |
| Amundi Funds Bond US Corporate - MHE ( C ) | 106.09 | 112.52 | 105.48 | 110.98 | 99.21 | 107.89 | | | | | | |
| Amundi Funds Bond US Corporate - OU ( C ) | 1,145.06 | 1,193.24 | 1,086.87 | 1,160.00 | 996.61 | 1,100.26 | 994.08 | 1,004.65 | | | | |
| Amundi Funds Bond US Corporate - SHE ( C ) | 104.30 | 110.89 | 104.45 | 109.56 | 98.81 | 107.13 | | | | | | |
| Amundi Funds Bond US Corporate - SU ( C ) | 109.66 | 114.89 | 106.13 | 112.48 | 99.13 | 108.17 | | | | | | |
| Amundi Funds US Aggregate - AE ( C )[14] | 137.91 | 153.05 | 152.04 | 162.56 | 143.40 | 156.11 | 118.90 | 158.22 | 113.63 | 121.02 | 116.03 | 128.85 |
| Amundi Funds US Aggregate - AE ( D )[14] | 87.77 | 98.80 | 98.14 | 104.93 | | | | | | | | |
| Amundi Funds US Aggregate - AHE ( C )[14] | 111.53 | 117.39 | 112.54 | 117.71 | 112.07 | 116.44 | 111.99 | 115.88 | 105.89 | 112.65 | 106.26 | 111.95 |
| Amundi Funds US Aggregate - AU ( C )[14] | 118.37 | 122.36 | 115.64 | 121.13 | 113.39 | 118.58 | 112.38 | 116.53 | 106.22 | 113.07 | 106.04 | 112.18 |
| Amundi Funds US Aggregate - AU ( D )[14] | 107.63 | 113.28 | 107.03 | 112.77 | 106.26 | 111.11 | 106.88 | 110.38 | 102.95 | 108.88 | 103.65 | 108.82 |
| Amundi Funds US Aggregate - FHE ( C )[14] | 107.00 | 113.17 | 109.17 | 114.38 | 109.37 | 113.27 | 110.15 | 113.68 | 104.64 | 110.94 | 105.45 | 110.83 |
| Amundi Funds US Aggregate - FHE-QD ( D )[14] | 84.03 | 90.60 | 88.62 | 93.50 | 90.66 | 93.34 | 92.88 | 96.38 | 93.25 | 96.30 | 94.92 | 100.46 |
| Amundi Funds US Aggregate - FU ( C )[14] | 113.08 | 117.53 | 111.76 | 116.58 | 110.59 | 115.19 | 110.60 | 114.27 | 104.93 | 111.32 | 105.36 | 111.02 |
| Amundi Funds US Aggregate - IHE ( C )[14] | 1,156.81 | 1,212.22 | 1,158.19 | 1,210.04 | 1,147.43 | 1,194.71 | 1,134.38 | 1,177.96 | 1,068.82 | 1,140.87 | 1,065.03 | 1,127.98 |
| Amundi Funds US Aggregate - IU ( C )[14] | 1,220.12 | 1,257.61 | 1,185.94 | 1,243.44 | 1,157.45 | 1,214.01 | 1,138.29 | 1,184.10 | 1,072.08 | 1,144.73 | 1,064.69 | 1,130.58 |
| Amundi Funds US Aggregate - IU ( D )[14] | 976.65 | 1,023.58 | 965.57 | 1,012.35 | 992.75 | 1,005.55 | - | - | 1,004.50 | 1,023.65 | 1,001.35 | 1,059.24 |
| Amundi Funds US Aggregate - MHE ( C )[14] | 110.01 | 115.31 | 110.17 | 115.01 | 109.02 | 113.53 | 108.16 | 112.32 | 102.00 | 108.79 | 101.79 | 107.72 |
| Amundi Funds US Aggregate - MU ( C )[14] | 116.67 | 120.25 | 113.42 | 118.90 | 110.62 | 116.05 | 108.84 | 113.19 | 102.51 | 109.46 | 101.90 | 108.18 |
| Amundi Funds US Aggregate - OFE ( C )[14] | 982.64 | 1,065.82 | | | | | | | | | | |
| Amundi Funds US Aggregate - OU ( C )[14] | 979.65 | 1,008.06 | | | | | | | | | | |
| Amundi Funds US Aggregate - RU ( D )[14] | 99.90 | 100.30 | | | | | | | | | | |
| Amundi Funds US Aggregate - SHE ( C )[14] | 108.60 | 114.52 | 109.95 | 115.10 | 109.63 | 113.80 | 109.76 | 113.51 | 103.98 | 110.45 | 104.43 | 110.01 |
| Amundi Funds US Aggregate - SHE-MD ( D )[14] | 94.23 | 100.16 | | | | | | | | | | |
| Amundi Funds US Aggregate - SHE-QD ( D )[14] | 88.50 | 95.05 | 92.63 | 97.53 | 94.24 | 97.04 | 96.35 | 99.82 | 95.92 | 99.34 | 97.55 | 103.30 |
| Amundi Funds US Aggregate - SU ( C )[14] | 116.11 | 120.17 | 113.70 | 118.99 | 111.71 | 116.70 | 111.04 | 115.01 | 105.09 | 111.74 | 105.11 | 111.06 |
| Amundi Funds Sterling Strategic Bond - IG ( C )[15] | 66.54 | 1,042.13 | 1,009.24 | 1,044.37 | 973.38 | 1,004.88 | | | | | | |
| Amundi Funds Sterling Strategic Bond - RG ( C )[15] | 6.63 | 103.74 | 100.81 | 104.28 | 97.30 | 100.38 | | | | | | |
| Amundi Funds Bond Asian Local Debt - AU ( C ) | 101.71 | 111.79 | 98.69 | 108.37 | 95.36 | 105.15 | 101.18 | 106.14 | 97.20 | 103.91 | | |
| Amundi Funds Bond Asian Local Debt - FHE ( C ) | 87.34 | 97.62 | 89.32 | 99.25 | 88.99 | 97.07 | 94.81 | 100.53 | | | | |
| Amundi Funds Bond Asian Local Debt - FHE-MD ( D ) | 77.39 | 87.63 | 82.88 | 93.48 | 85.97 | 94.52 | 93.75 | 101.18 | | | | |
| Amundi Funds Bond Asian Local Debt - FU ( C ) | 93.96 | 103.72 | 92.61 | 102.09 | 90.59 | 99.35 | 96.41 | 100.73 | | | | |
| Amundi Funds Bond Asian Local Debt - IHE ( C ) | 962.36 | 1,067.66 | 959.04 | 1,058.43 | 993.49 | 1,028.46 | - | - | | | | |
| Amundi Funds Bond Asian Local Debt - OU ( C ) | 1,012.78 | 1,107.55 | 964.77 | 1,055.06 | 917.93 | 1,019.37 | 970.16 | 1,006.18 | | | | |
| Amundi Funds Bond Asian Local Debt - SHE ( C ) | 92.21 | 102.77 | 93.45 | 103.51 | 92.44 | 101.12 | 98.34 | 103.79 | 100.20 | 101.73 | | |
| Amundi Funds Bond Asian Local Debt - SU ( C ) | 99.65 | 109.74 | 97.32 | 107.04 | 94.50 | 103.99 | 100.38 | 105.72 | 97.07 | 103.60 | | |
| Amundi Funds Income Partners China Aggregate Bond - AU ( C )[16] | 95.60 | 106.95 | 92.11 | 99.29 | 94.81 | 102.69 | 99.74 | 102.84 | 99.77 | 103.06 | | |
| Amundi Funds Income Partners China Aggregate Bond - FHE ( C )[16] | 89.18 | 91.03 | 86.91 | 94.76 | 91.11 | 99.29 | 96.86 | 100.35 | 97.70 | 101.23 | | |
| Amundi Funds Income Partners China Aggregate Bond - FHE-MD ( D )[16] | 76.57 | 81.35 | 79.02 | 87.53 | 85.38 | 94.71 | 93.05 | 97.77 | 96.13 | 100.84 | | |
| Amundi Funds Income Partners China Aggregate Bond - FU ( C )[16] | 96.34 | 106.99 | 93.07 | 100.57 | 93.31 | 101.43 | 98.71 | 101.44 | | | | |
| Amundi Funds Income Partners China Aggregate Bond - IHE ( C )[16] | 924.21 | 949.94 | 898.09 | 973.13 | 929.31 | 1,004.25 | 974.14 | 1,004.17 | | | | |
| Amundi Funds Income Partners China Aggregate Bond - IU ( C )[16] | 988.68 | 1,111.35 | 949.14 | 1,019.87 | 968.16 | 1,043.52 | 1,010.10 | 1,043.24 | 1,000.55 | 1,031.89 | | |
| Amundi Funds Income Partners China Aggregate Bond - PU ( C )[16] | 10.75 | 12.03 | 10.34 | 11.12 | 10.56 | 11.41 | 11.06 | 11.41 | 10.89 | 11.37 | | |
| Amundi Funds Income Partners China Aggregate Bond - SHE ( C )[16] | 89.59 | 92.74 | 88.28 | 96.09 | 92.10 | 100.19 | 97.42 | 100.68 | 97.87 | 101.28 | | |
| Amundi Funds Income Partners China Aggregate Bond - SHE-MD ( D )[16] | 78.11 | 82.63 | 80.09 | 88.43 | 86.18 | 95.45 | 93.75 | 98.17 | 96.46 | 101.03 | | |
| Amundi Funds Income Partners China Aggregate Bond - SU ( C )[16] | 94.96 | 106.05 | 91.57 | 98.81 | 94.19 | 102.16 | 99.30 | 102.51 | 99.56 | 102.98 | | |
| Amundi Funds Bond Global Emerging Blended - AE ( C ) | 172.51 | 185.41 | 170.25 | 185.56 | 151.99 | 171.89 | | | | | | |
| Amundi Funds Bond Global Emerging Blended - AE ( D ) | 96.47 | 104.96 | 99.73 | 105.34 | | | | | | | | |
| Amundi Funds Bond Global Emerging Blended - A2HS ( C ) | 94.41 | 101.03 | 97.96 | 100.19 | | | | | | | | |
| Amundi Funds Bond Global Emerging Blended - A2HS-MD ( D ) | 88.97 | 98.30 | 97.35 | 99.81 | | | | | | | | |
| Amundi Funds Bond Global Emerging Blended - FE ( C ) | 94.77 | 102.23 | 99.73 | 102.70 | | | | | | | | |
| Amundi Funds Bond Global Emerging Blended - FE-QD ( D ) | 88.76 | 98.64 | 97.95 | 100.27 | | | | | | | | |
| Amundi Funds Bond Global Emerging Blended - IE ( C ) | 44,340.06 | 47,557.96 | 43,471.51 | 47,416.84 | 38,626.78 | 43,744.40 | | | | | | |
| Amundi Funds Bond Global Emerging Blended - IE ( D ) | 989.25 | 1,018.03 | 997.87 | 1,019.37 | | | | | | | | |
| Amundi Funds Bond Global Emerging Blended - I11 ( C ) | 8,602,858.64 | 9,199,007.52 | 8,391,270.90 | 9,157,404.32 | 7,449,202.60 | 8,440,097.84 | | | | | | |
| Amundi Funds Bond Global Emerging Blended - I (14) HG ( C ) | 1,104.55 | 1,178.49 | | | | | | | | | | |
| Amundi Funds Bond Global Emerging Blended - ME ( C ) | 94.95 | 101.91 | 98.72 | 101.72 | | | | | | | | |
| Amundi Funds Bond Global Emerging Blended - OE ( C ) | 11,389,938.86 | 12,197,407.21 | 11,007,147.06 | 12,103,460.78 | 9,723,153.92 | 11,048,760.72 | | | | | | |
| Amundi Funds Bond Global Emerging Blended - OFE ( D ) | 943.80 | 999.42 | | | | | | | | | | |
| Amundi Funds Bond Global Emerging Blended - OR ( D ) | 937.47 | 1,007.87 | 982.66 | 1,005.09 | | | | | | | | |
| Amundi Funds Bond Global Emerging Blended - SE ( C ) | 103.42 | 111.33 | 102.51 | 111.57 | 91.66 | 103.56 | | | | | | |
| Amundi Funds Bond Global Emerging Blended - SE-QD ( D ) | 89.11 | 98.75 | 97.99 | 100.30 | | | | | | | | |

[13] Amundi Funds Bond US Aggregate has been merged into Amundi Funds US Aggregate as at 5 October 2017.
[14] Amundi Funds Bond US Opportunistic Core Plus has been renamed into Amundi Funds US Aggregate as at 6 September 2017.
[15] Amundi Funds Sterling Strategic Bond was closed on 12 October 2017, based on the NAV of 26 July 2017.
[16] Amundi Funds Bond China Aggregate has been renamed into Amundi Funds Income Partners China Aggregate Bond as at 3 July 2017. As at 3 July 2017, this sub-fund has changed its base/accounting currency from USD to RMB (CNH).

| Accounting year ending as at: | 30/06/12 | 30/06/12 | 30/06/11 | 30/06/11 | 30/06/10 | 30/06/10 | 30/06/09 | 30/06/09 | 30/06/08 | 30/06/08 | 30/06/07 | 30/06/07 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Name, class and part of the sub-fund | Lowest Price | Highest Price | Lowest Price | Highest Price | Lowest Price | Highest Price | Lowest Price | Highest Price | Lowest Price | Highest Price | Lowest Price | Highest Price |
| Amundi Funds Bond US Aggregate - IHE ( C )[13] | | | | | | | | | | | | |
| Amundi Funds Bond US Aggregate - IU ( C )[13] | | | | | | | | | | | | |
| Amundi Funds Bond US Aggregate - OU ( C )[13] | | | | | | | | | | | | |
| Amundi Funds Bond US Aggregate - SHE ( C )[13] | | | | | | | | | | | | |
| Amundi Funds Bond US Aggregate - SHE-MD ( D )[13] | | | | | | | | | | | | |
| Amundi Funds Bond US Aggregate - SU ( C )[13] | | | | | | | | | | | | |
| Amundi Funds Bond US Corporate - AHE ( C ) | | | | | | | | | | | | |
| Amundi Funds Bond US Corporate - AU ( C ) | | | | | | | | | | | | |
| Amundi Funds Bond US Corporate - A3HSK ( C ) | | | | | | | | | | | | |
| Amundi Funds Bond US Corporate - FHE ( C ) | | | | | | | | | | | | |
| Amundi Funds Bond US Corporate - FU ( C ) | | | | | | | | | | | | |
| Amundi Funds Bond US Corporate - IHE ( C ) | | | | | | | | | | | | |
| Amundi Funds Bond US Corporate - IU ( C ) | | | | | | | | | | | | |
| Amundi Funds Bond US Corporate - IU ( D ) | | | | | | | | | | | | |
| Amundi Funds Bond US Corporate - I4 ( C ) | | | | | | | | | | | | |
| Amundi Funds Bond US Corporate - MHE ( C ) | | | | | | | | | | | | |
| Amundi Funds Bond US Corporate - OU ( C ) | | | | | | | | | | | | |
| Amundi Funds Bond US Corporate - SHE ( C ) | | | | | | | | | | | | |
| Amundi Funds Bond US Corporate - SU ( C ) | | | | | | | | | | | | |
| Amundi Funds US Aggregate - AE ( C )[14] | 99.01 | 123.38 | 99.11 | 130.88 | | | | | | | | |
| Amundi Funds US Aggregate - AE ( D )[14] | | | | | | | | | | | | |
| Amundi Funds US Aggregate - AHE ( C )[14] | 99.51 | 106.27 | 12.94 | 100.10 | | | | | | | | |
| Amundi Funds US Aggregate - AU ( C )[14] | 99.50 | 106.04 | 38.61 | 100.09 | | | | | | | | |
| Amundi Funds US Aggregate - AU ( D )[14] | 98.81 | 104.87 | - | - | | | | | | | | |
| Amundi Funds US Aggregate - FHE ( C )[14] | 99.50 | 105.47 | 99.40 | 134.96 | | | | | | | | |
| Amundi Funds US Aggregate - FHE-QD ( D )[14] | | | | | | | | | | | | |
| Amundi Funds US Aggregate - FU ( C )[14] | 99.49 | 105.37 | 99.40 | 156.00 | | | | | | | | |
| Amundi Funds US Aggregate - IHE ( C )[14] | 995.23 | 1,065.61 | 994.24 | 1,442.24 | | | | | | | | |
| Amundi Funds US Aggregate - IU ( C )[14] | 995.17 | 1,065.15 | 994.23 | 1,776.11 | | | | | | | | |
| Amundi Funds US Aggregate - IU ( D )[14] | | | | | | | | | | | | |
| Amundi Funds US Aggregate - MHE ( C )[14] | 99.25 | 101.84 | | | | | | | | | | |
| Amundi Funds US Aggregate - MU ( C )[14] | 99.26 | 101.94 | | | | | | | | | | |
| Amundi Funds US Aggregate - OFE ( C )[14] | | | | | | | | | | | | |
| Amundi Funds US Aggregate - OU ( C )[14] | | | | | | | | | | | | |
| Amundi Funds US Aggregate - RU ( D )[14] | | | | | | | | | | | | |
| Amundi Funds US Aggregate - SHE ( C )[14] | 98.87 | 104.48 | | | | | | | | | | |
| Amundi Funds US Aggregate - SHE-MD ( D )[14] | | | | | | | | | | | | |
| Amundi Funds US Aggregate - SHE-QD ( D )[14] | 99.98 | 99.98 | | | | | | | | | | |
| Amundi Funds US Aggregate - SU ( C )[14] | 99.35 | 105.15 | | | | | | | | | | |
| Amundi Funds Sterling Strategic Bond - IG ( C )[15] | | | | | | | | | | | | |
| Amundi Funds Sterling Strategic Bond - RG ( C )[15] | | | | | | | | | | | | |
| Amundi Funds Bond Asian Local Debt - AU ( C ) | | | | | | | | | | | | |
| Amundi Funds Bond Asian Local Debt - FHE ( C ) | | | | | | | | | | | | |
| Amundi Funds Bond Asian Local Debt - FHE-MD ( D ) | | | | | | | | | | | | |
| Amundi Funds Bond Asian Local Debt - FU ( C ) | | | | | | | | | | | | |
| Amundi Funds Bond Asian Local Debt - IHE ( C ) | | | | | | | | | | | | |
| Amundi Funds Bond Asian Local Debt - OU ( C ) | | | | | | | | | | | | |
| Amundi Funds Bond Asian Local Debt - SHE ( C ) | | | | | | | | | | | | |
| Amundi Funds Bond Asian Local Debt - SU ( C ) | | | | | | | | | | | | |
| Amundi Funds Income Partners China Aggregate Bond - AU ( C )[16] | | | | | | | | | | | | |
| Amundi Funds Income Partners China Aggregate Bond - FHE ( C )[16] | | | | | | | | | | | | |
| Amundi Funds Income Partners China Aggregate Bond - FHE-MD ( D )[16] | | | | | | | | | | | | |
| Amundi Funds Income Partners China Aggregate Bond - FU ( C )[16] | | | | | | | | | | | | |
| Amundi Funds Income Partners China Aggregate Bond - IHE ( C )[16] | | | | | | | | | | | | |
| Amundi Funds Income Partners China Aggregate Bond - IU ( C )[16] | | | | | | | | | | | | |
| Amundi Funds Income Partners China Aggregate Bond - PU ( C )[16] | | | | | | | | | | | | |
| Amundi Funds Income Partners China Aggregate Bond - SHE ( C )[16] | | | | | | | | | | | | |
| Amundi Funds Income Partners China Aggregate Bond - SHE-MD ( D )[16] | | | | | | | | | | | | |
| Amundi Funds Income Partners China Aggregate Bond - SU ( C )[16] | | | | | | | | | | | | |
| Amundi Funds Bond Global Emerging Blended - AE ( C ) | | | | | | | | | | | | |
| Amundi Funds Bond Global Emerging Blended - AE ( D ) | | | | | | | | | | | | |
| Amundi Funds Bond Global Emerging Blended - A2HS ( C ) | | | | | | | | | | | | |
| Amundi Funds Bond Global Emerging Blended - A2HS-MD ( D ) | | | | | | | | | | | | |
| Amundi Funds Bond Global Emerging Blended - FE ( C ) | | | | | | | | | | | | |
| Amundi Funds Bond Global Emerging Blended - FE-QD ( D ) | | | | | | | | | | | | |
| Amundi Funds Bond Global Emerging Blended - IE ( C ) | | | | | | | | | | | | |
| Amundi Funds Bond Global Emerging Blended - IE ( D ) | | | | | | | | | | | | |
| Amundi Funds Bond Global Emerging Blended - I11 ( C ) | | | | | | | | | | | | |
| Amundi Funds Bond Global Emerging Blended - I (14) HG ( C ) | | | | | | | | | | | | |
| Amundi Funds Bond Global Emerging Blended - ME ( C ) | | | | | | | | | | | | |
| Amundi Funds Bond Global Emerging Blended - OE ( C ) | | | | | | | | | | | | |
| Amundi Funds Bond Global Emerging Blended - OFE ( D ) | | | | | | | | | | | | |
| Amundi Funds Bond Global Emerging Blended - OR ( D ) | | | | | | | | | | | | |
| Amundi Funds Bond Global Emerging Blended - SE ( C ) | | | | | | | | | | | | |
| Amundi Funds Bond Global Emerging Blended - SE-QD ( D ) | | | | | | | | | | | | |

[13] Amundi Funds Bond US Aggregate has been merged into Amundi Funds US Aggregate as at 5 October 2017.
[14] Amundi Funds Bond US Opportunistic Core Plus has been renamed into Amundi Funds US Aggregate as at 6 September 2017.
[15] Amundi Funds Sterling Strategic Bond was closed on 12 October 2017, based on the NAV of 26 July 2017.
[16] Amundi Funds Bond China Aggregate has been renamed into Amundi Funds Income Partners China Aggregate Bond as at 3 July 2017. As at 3 July 2017, this sub-fund has changed its base/accounting currency from USD to RMB (CNH).

| Accounting year ending as at: | 30/06/18 | 30/06/18 | 30/06/17 | 30/06/17 | 30/06/16 | 30/06/16 | 30/06/15 | 30/06/15 | 30/06/14 | 30/06/14 | 30/06/13 | 30/06/13 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Name, class and part of the sub-fund | Lowest Price | Highest Price | Lowest Price | Highest Price | Lowest Price | Highest Price | Lowest Price | Highest Price | Lowest Price | Highest Price | Lowest Price | Highest Price |
| Amundi Funds Bond Global Emerging Corporate - AE ( C ) | 125.54 | 136.63 | 130.09 | 142.78 | 115.53 | 130.30 | 101.96 | 131.34 | 95.14 | 102.70 | | |
| Amundi Funds Bond Global Emerging Corporate - AE ( D ) | 105.42 | 117.24 | 114.94 | 123.73 | 104.11 | 118.05 | 96.95 | 121.72 | 90.85 | 98.38 | 94.42 | 104.91 |
| Amundi Funds Bond Global Emerging Corporate - AHE ( C ) | 107.90 | 115.54 | 106.32 | 112.91 | 97.97 | 107.61 | 98.76 | 105.81 | 96.02 | 105.40 | 96.12 | 104.71 |
| Amundi Funds Bond Global Emerging Corporate - AU ( C ) | 113.42 | 120.05 | 107.84 | 115.76 | 98.09 | 108.38 | 98.24 | 105.29 | 95.31 | 104.75 | 95.38 | 103.93 |
| Amundi Funds Bond Global Emerging Corporate - AU ( D ) | 98.65 | 106.23 | 96.68 | 104.17 | 90.90 | 100.44 | 94.23 | 104.13 | 96.28 | 103.70 | 96.35 | 104.99 |
| Amundi Funds Bond Global Emerging Corporate - FHE ( C ) | 103.00 | 110.70 | 102.51 | 108.50 | 94.90 | 103.97 | 96.10 | 103.12 | 94.10 | 102.84 | 94.33 | 103.01 |
| Amundi Funds Bond Global Emerging Corporate - FHE-MD ( D ) | 87.79 | 96.91 | 93.05 | 98.14 | 89.03 | 96.66 | 94.02 | 102.92 | 98.64 | 102.96 | | |
| Amundi Funds Bond Global Emerging Corporate - FU ( C ) | 106.93 | 113.51 | 102.65 | 109.81 | 93.83 | 103.40 | 94.63 | 101.48 | 92.52 | 101.18 | 92.70 | 99.36 |
| Amundi Funds Bond Global Emerging Corporate - IE ( C ) | 999.63 | 1,083.70 | 1,020.14 | 1,126.44 | 908.08 | 1,022.08 | | | | | | |
| Amundi Funds Bond Global Emerging Corporate - IHE ( C ) | 867.07 | 925.30 | 840.76 | 898.13 | 767.66 | 847.46 | 765.07 | 821.45 | 733.68 | 812.29 | 732.88 | 798.19 |
| Amundi Funds Bond Global Emerging Corporate - IHG ( D ) | 965.94 | 1,011.44 | | | | | | | | | | |
| Amundi Funds Bond Global Emerging Corporate - IU ( C ) | 1,453.85 | 1,531.51 | 1,364.27 | 1,470.84 | 1,229.98 | 1,365.32 | 1,217.62 | 1,310.81 | 1,165.05 | 1,291.74 | 1,113.00 | 1,264.79 |
| Amundi Funds Bond Global Emerging Corporate - IU ( D ) | 1,032.47 | 1,065.43 | 962.86 | 1,039.43 | | | | | | | | |
| Amundi Funds Bond Global Emerging Corporate - MHE ( C ) | 111.63 | 115.96 | 105.46 | 112.61 | 96.25 | 106.29 | 100.26 | 102.44 | | | | |
| Amundi Funds Bond Global Emerging Corporate - MU ( C ) | 114.06 | 120.18 | 107.03 | 115.44 | 96.59 | 107.22 | 100.27 | 102.49 | | | | |
| Amundi Funds Bond Global Emerging Corporate - OHE ( C ) | 1,003.49 | 1,067.08 | 963.21 | 1,032.45 | | | | | | | | |
| Amundi Funds Bond Global Emerging Corporate - OU ( C ) | 1,202.60 | 1,269.54 | 1,117.08 | 1,210.97 | 1,002.17 | 1,115.59 | 985.60 | 1,063.76 | 935.82 | 1,042.68 | 933.30 | 1,015.81 |
| Amundi Funds Bond Global Emerging Corporate - SHE ( C ) | 105.97 | 113.71 | 104.85 | 111.17 | 96.76 | 106.19 | 97.79 | 104.81 | 95.26 | 104.47 | 95.41 | 104.09 |
| Amundi Funds Bond Global Emerging Corporate - SHE-MD ( D ) | 90.17 | 99.25 | 95.00 | 100.06 | 90.49 | 98.05 | 94.92 | 103.57 | 99.05 | 103.60 | | |
| Amundi Funds Bond Global Emerging Corporate - SU ( C ) | 109.17 | 115.66 | 104.13 | 111.66 | 94.88 | 104.74 | 95.26 | 102.05 | 92.66 | 101.66 | 92.76 | 101.15 |
| Amundi Funds Bond Global Emerging Hard Currency - AE ( C ) | 671.57 | 737.70 | 660.26 | 717.71 | 598.55 | 679.89 | 601.71 | 657.58 | 632.01 | 639.13 | | |
| Amundi Funds Bond Global Emerging Hard Currency - AE ( D ) | 257.18 | 287.27 | 258.89 | 287.38 | 241.86 | 274.66 | 250.69 | 273.96 | 263.85 | 266.81 | | |
| Amundi Funds Bond Global Emerging Hard Currency - AU ( C ) | 108.06 | 117.53 | 100.23 | 109.45 | | | | | | | | |
| Amundi Funds Bond Global Emerging Hard Currency - A2E ( C ) | 91.75 | 100.42 | 100.00 | 100.00 | | | | | | | | |
| Amundi Funds Bond Global Emerging Hard Currency - A2E-MD ( D ) | 90.65 | 100.22 | | | | | | | | | | |
| Amundi Funds Bond Global Emerging Hard Currency - A2HS ( C ) | 98.76 | 107.83 | 100.13 | 103.68 | | | | | | | | |
| Amundi Funds Bond Global Emerging Hard Currency - A2HS-MD ( D ) | 91.16 | 101.93 | 99.66 | 100.72 | | | | | | | | |
| Amundi Funds Bond Global Emerging Hard Currency - A2HU-MD ( D ) | 91.84 | 102.22 | 99.79 | 100.83 | | | | | | | | |
| Amundi Funds Bond Global Emerging Hard Currency - A5E ( C ) | 92.34 | 99.71 | | | | | | | | | | |
| Amundi Funds Bond Global Emerging Hard Currency - A5HU ( C ) | 94.74 | 100.51 | | | | | | | | | | |
| Amundi Funds Bond Global Emerging Hard Currency - FE ( C ) | 101.35 | 111.83 | 100.70 | 109.19 | 100.06 | 103.93 | | | | | | |
| Amundi Funds Bond Global Emerging Hard Currency - IE ( C ) | 41,502.92 | 45,405.40 | 40,250.89 | 43,965.34 | 36,216.88 | 41,308.06 | 35,978.39 | 39,472.65 | 37,563.08 | 37,997.01 | | |
| Amundi Funds Bond Global Emerging Hard Currency - IE ( D ) | 991.64 | 1,110.51 | 993.59 | 1,111.71 | 930.50 | 1,060.81 | 986.82 | 1,030.02 | | | | |
| Amundi Funds Bond Global Emerging Hard Currency - IHSK ( C ) | 916.95 | 1,000.67 | | | | | | | | | | |
| Amundi Funds Bond Global Emerging Hard Currency - IHU ( C ) | 1,002.15 | 1,085.80 | 943.63 | 1,039.52 | | | | | | | | |
| Amundi Funds Bond Global Emerging Hard Currency - IHU0 ( C ) | 1,158.04 | 1,253.62 | 1,077.32 | 1,193.37 | 949.49 | 1,093.63 | 988.16 | 1,030.30 | | | | |
| Amundi Funds Bond Global Emerging Hard Currency - IU ( C ) | 1,025.72 | 1,205.93 | 997.64 | 1,075.44 | | | | | | | | |
| Amundi Funds Bond Global Emerging Hard Currency - I8 ( C ) | 921.46 | 1,020.42 | | | | | | | | | | |
| Amundi Funds Bond Global Emerging Hard Currency - I (14) HU ( C ) | 971.85 | 1,053.91 | 996.03 | 1,005.80 | | | | | | | | |
| Amundi Funds Bond Global Emerging Hard Currency - I (13) HU ( C ) | 1,008.50 | 1,092.44 | 990.60 | 1,041.55 | | | | | | | | |
| Amundi Funds Bond Global Emerging Hard Currency - ME ( C ) | 107.35 | 117.59 | 104.43 | 113.97 | 94.13 | 107.25 | 93.71 | 102.74 | | | | |
| Amundi Funds Bond Global Emerging Hard Currency - OE ( C ) | 1,134.83 | 1,240.66 | 1,088.22 | 1,194.88 | 970.20 | 1,113.27 | 957.77 | 1,017.84 | | | | |
| Amundi Funds Bond Global Emerging Hard Currency - RE ( C ) | 94.40 | 100.77 | | | | | | | | | | |
| Amundi Funds Bond Global Emerging Hard Currency - SE ( C ) | 106.62 | 117.38 | 105.27 | 114.34 | 95.59 | 108.48 | 100.23 | 105.18 | | | | |
| Amundi Funds Bond Global Emerging Local Currency - AE ( C ) | 99.81 | 108.72 | 101.60 | 113.49 | 90.94 | 107.97 | 96.18 | 116.49 | 93.06 | 107.77 | 103.88 | 120.52 |
| Amundi Funds Bond Global Emerging Local Currency - AE ( D ) | 74.33 | 84.87 | 79.30 | 88.59 | 74.22 | 93.32 | 83.13 | 100.68 | 84.90 | 101.51 | 97.85 | 113.52 |
| Amundi Funds Bond Global Emerging Local Currency - AHE ( C ) | 85.51 | 99.69 | 101.32 | 107.48 | 97.31 | 103.81 | | | | | | |
| Amundi Funds Bond Global Emerging Local Currency - AHK ( C ) | 1,860.11 | 2,167.44 | 1,866.27 | 2,119.08 | 1,741.73 | 2,089.23 | 2,066.16 | 2,538.16 | 2,491.53 | 2,535.42 | | |
| Amundi Funds Bond Global Emerging Local Currency - AU ( C ) | 22.68 | 26.20 | 21.27 | 24.50 | 19.40 | 23.03 | 22.74 | 27.59 | 24.74 | 28.19 | 26.64 | 30.91 |
| Amundi Funds Bond Global Emerging Local Currency - AU ( D ) | 9.89 | 11.63 | 9.70 | 11.40 | 9.25 | 11.63 | 11.49 | 14.76 | 13.24 | 15.40 | 14.70 | 17.06 |
| Amundi Funds Bond Global Emerging Local Currency - A2U ( C ) | 22.66 | 26.21 | 21.21 | 24.46 | 19.37 | 23.00 | 22.71 | 27.58 | 24.74 | 27.44 | 26.63 | 30.91 |
| Amundi Funds Bond Global Emerging Local Currency - FHE ( C ) | 70.12 | 82.41 | 69.27 | 78.60 | 64.62 | 77.13 | 76.26 | 93.58 | 83.44 | 95.32 | 90.42 | 104.91 |
| Amundi Funds Bond Global Emerging Local Currency - FHE-MD ( D ) | 51.25 | 61.23 | 53.69 | 61.56 | 51.80 | 63.36 | 62.90 | 80.18 | 72.79 | 84.51 | 81.62 | 94.98 |
| Amundi Funds Bond Global Emerging Local Currency - FU ( C ) | 77.06 | 89.34 | 72.98 | 83.80 | 66.91 | 79.66 | 78.72 | 95.98 | 86.31 | 98.51 | 93.28 | 108.24 |
| Amundi Funds Bond Global Emerging Local Currency - IHC ( C ) | 918.92 | 1,072.84 | | | | | | | | | | |
| Amundi Funds Bond Global Emerging Local Currency - IHE ( C ) | 817.56 | 953.53 | 786.74 | 900.04 | 722.70 | 855.68 | 844.93 | 1,012.16 | 995.73 | 998.75 | | |
| Amundi Funds Bond Global Emerging Local Currency - IU ( C ) | 1,729.28 | 1,991.38 | 1,596.62 | 1,847.79 | 1,443.22 | 1,713.26 | 1,680.40 | 2,020.04 | 1,802.25 | 2,047.30 | 1,912.07 | 2,230.97 |
| Amundi Funds Bond Global Emerging Local Currency - I4 ( C ) | 989.87 | 1,067.57 | 978.06 | 1,022.54 | | | | | | | | |
| Amundi Funds Bond Global Emerging Local Currency - I8 ( C ) | 951.39 | 1,032.88 | | | | | | | | | | |
| Amundi Funds Bond Global Emerging Local Currency - MU ( C ) | 130.29 | 150.05 | 120.47 | 139.34 | 108.93 | 129.29 | 126.87 | 152.50 | 136.07 | 154.60 | 144.46 | 168.33 |
| Amundi Funds Bond Global Emerging Local Currency - OU ( C ) | 812.72 | 934.10 | 743.05 | 863.91 | 668.47 | 794.85 | 775.70 | 927.47 | 825.36 | 936.16 | 879.82 | 1,018.79 |
| Amundi Funds Bond Global Emerging Local Currency - RU ( C ) | 94.24 | 108.39 | 86.25 | 100.19 | 77.59 | 92.29 | 89.85 | 107.48 | 95.58 | 106.68 | | |
| Amundi Funds Bond Global Emerging Local Currency - SHE ( C ) | 72.28 | 84.74 | 70.93 | 80.63 | 65.97 | 78.57 | 77.65 | 94.89 | 84.65 | 96.61 | 91.56 | 105.99 |
| Amundi Funds Bond Global Emerging Local Currency - SHE-MD ( D ) | 53.34 | 63.56 | 55.35 | 63.39 | 53.23 | 64.95 | 64.46 | 81.81 | 74.18 | 86.00 | 82.88 | 96.43 |
| Amundi Funds Bond Global Emerging Local Currency - SU ( C ) | 21.81 | 25.24 | 20.52 | 23.62 | 18.75 | 22.28 | 22.01 | 26.74 | 24.00 | 27.36 | 25.87 | 29.97 |
| Amundi Funds BFT Optimal Income - AE ( C ) | 101.41 | 106.05 | 98.29 | 104.52 | 97.43 | 100.18 | | | | | | |
| Amundi Funds BFT Optimal Income - FE ( C ) | 96.50 | 101.18 | | | | | | | | | | |
| Amundi Funds BFT Optimal Income - IE ( C ) | 1,029.14 | 1,073.31 | 984.11 | 1,053.79 | 975.29 | 1,002.44 | | | | | | |
| Amundi Funds BFT Optimal Income - SE ( C ) | 96.78 | 101.28 | | | | | | | | | | |
| Amundi Funds Multi Asset Conservative - AE ( C ) | 101.13 | 104.84 | 98.54 | 102.88 | 93.35 | 100.17 | | | | | | |
| Amundi Funds Multi Asset Conservative - AE ( D ) | 99.86 | 103.44 | 97.61 | 101.50 | 93.35 | 100.17 | | | | | | |
| Amundi Funds Multi Asset Conservative - AHK ( C ) | 2,376.91 | 2,499.59 | | | | | | | | | | |
| Amundi Funds Multi Asset Conservative - FE ( C ) | 98.84 | 102.71 | 97.73 | 101.13 | 93.13 | 100.17 | | | | | | |
| Amundi Funds Multi Asset Conservative - FE-QD ( D ) | 98.41 | 102.75 | 100.17 | 102.78 | 97.14 | 101.65 | | | | | | |
| Amundi Funds Multi Asset Conservative - IE ( C ) | 1,019.58 | 1,053.81 | 986.05 | 1,030.62 | 933.99 | 1,001.72 | | | | | | |
| Amundi Funds Multi Asset Conservative - IE ( D ) | 1,012.12 | 1,042.55 | 978.68 | 1,018.91 | 933.99 | 1,001.72 | | | | | | |
| Amundi Funds Multi Asset Conservative - IHJ ( C ) | 104,950.00 | 108,610.00 | 100,855.00 | 105,675.00 | 95,574.00 | 101,531.00 | | | | | | |
| Amundi Funds Multi Asset Conservative - I4 ( C ) | 1,026.81 | 1,062.02 | 986.05 | 1,034.88 | 933.99 | 1,001.99 | | | | | | |
| Amundi Funds Multi Asset Conservative - ME ( C ) | 104.52 | 107.87 | 101.14 | 105.54 | 100.12 | 101.31 | | | | | | |
| Amundi Funds Multi Asset Conservative - OFE ( C ) | 1,001.61 | 1,037.68 | 1,000.43 | 1,009.31 | | | | | | | | |
| Amundi Funds Multi Asset Conservative - SE ( C ) | 99.49 | 103.13 | 97.80 | 101.35 | 93.03 | 100.17 | | | | | | |
| Amundi Funds Multi Asset Conservative - SE-QD ( D ) | 98.89 | 103.03 | 100.19 | 102.81 | 97.15 | 101.75 | | | | | | |

| Accounting year ending as at: | 30/06/12 | 30/06/12 | 30/06/11 | 30/06/11 | 30/06/10 | 30/06/10 | 30/06/09 | 30/06/09 | 30/06/08 | 30/06/08 | 30/06/07 | 30/06/07 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Name, class and part of the sub-fund | Lowest Price | Highest Price | Lowest Price | Highest Price | Lowest Price | Highest Price | Lowest Price | Highest Price | Lowest Price | Highest Price | Lowest Price | Highest Price |
| Amundi Funds Bond Global Emerging Corporate - AE ( C ) | | | | | | | | | | | | |
| Amundi Funds Bond Global Emerging Corporate - AE ( D ) | | | | | | | | | | | | |
| Amundi Funds Bond Global Emerging Corporate - AHE ( C ) | | | | | | | | | | | | |
| Amundi Funds Bond Global Emerging Corporate - AU ( C ) | | | | | | | | | | | | |
| Amundi Funds Bond Global Emerging Corporate - AU ( D ) | | | | | | | | | | | | |
| Amundi Funds Bond Global Emerging Corporate - FHE ( C ) | | | | | | | | | | | | |
| Amundi Funds Bond Global Emerging Corporate - FHE-MD ( D ) | | | | | | | | | | | | |
| Amundi Funds Bond Global Emerging Corporate - FU ( C ) | | | | | | | | | | | | |
| Amundi Funds Bond Global Emerging Corporate - IE ( C ) | | | | | | | | | | | | |
| Amundi Funds Bond Global Emerging Corporate - IHE ( C ) | | | | | | | | | | | | |
| Amundi Funds Bond Global Emerging Corporate - IHG ( D ) | | | | | | | | | | | | |
| Amundi Funds Bond Global Emerging Corporate - IU ( C ) | 1,087.89 | 1,115.55 | | | | | | | | | | |
| Amundi Funds Bond Global Emerging Corporate - IU ( D ) | | | | | | | | | | | | |
| Amundi Funds Bond Global Emerging Corporate - MHE ( C ) | | | | | | | | | | | | |
| Amundi Funds Bond Global Emerging Corporate - MU ( C ) | | | | | | | | | | | | |
| Amundi Funds Bond Global Emerging Corporate - OHE ( C ) | | | | | | | | | | | | |
| Amundi Funds Bond Global Emerging Corporate - OU ( C ) | | | | | | | | | | | | |
| Amundi Funds Bond Global Emerging Corporate - SHE ( C ) | | | | | | | | | | | | |
| Amundi Funds Bond Global Emerging Corporate - SHE-MD ( D ) | | | | | | | | | | | | |
| Amundi Funds Bond Global Emerging Corporate - SU ( C ) | | | | | | | | | | | | |
| Amundi Funds Bond Global Emerging Hard Currency - AE ( C ) | | | | | | | | | | | | |
| Amundi Funds Bond Global Emerging Hard Currency - AE ( D ) | | | | | | | | | | | | |
| Amundi Funds Bond Global Emerging Hard Currency - AU ( C ) | | | | | | | | | | | | |
| Amundi Funds Bond Global Emerging Hard Currency - A2E ( C ) | | | | | | | | | | | | |
| Amundi Funds Bond Global Emerging Hard Currency - A2E-MD ( D ) | | | | | | | | | | | | |
| Amundi Funds Bond Global Emerging Hard Currency - A2HS ( C ) | | | | | | | | | | | | |
| Amundi Funds Bond Global Emerging Hard Currency - A2HS-MD ( D ) | | | | | | | | | | | | |
| Amundi Funds Bond Global Emerging Hard Currency - A2HU-MD ( D ) | | | | | | | | | | | | |
| Amundi Funds Bond Global Emerging Hard Currency - A5E ( C ) | | | | | | | | | | | | |
| Amundi Funds Bond Global Emerging Hard Currency - A5HU ( C ) | | | | | | | | | | | | |
| Amundi Funds Bond Global Emerging Hard Currency - FE ( C ) | | | | | | | | | | | | |
| Amundi Funds Bond Global Emerging Hard Currency - IE ( C ) | | | | | | | | | | | | |
| Amundi Funds Bond Global Emerging Hard Currency - IE ( D ) | | | | | | | | | | | | |
| Amundi Funds Bond Global Emerging Hard Currency - IHSK ( C ) | | | | | | | | | | | | |
| Amundi Funds Bond Global Emerging Hard Currency - IHU ( C ) | | | | | | | | | | | | |
| Amundi Funds Bond Global Emerging Hard Currency - IHU0 ( C ) | | | | | | | | | | | | |
| Amundi Funds Bond Global Emerging Hard Currency - IU ( C ) | | | | | | | | | | | | |
| Amundi Funds Bond Global Emerging Hard Currency - I8 ( C ) | | | | | | | | | | | | |
| Amundi Funds Bond Global Emerging Hard Currency - I (14) HU ( C ) | | | | | | | | | | | | |
| Amundi Funds Bond Global Emerging Hard Currency - I (13) HU ( C ) | | | | | | | | | | | | |
| Amundi Funds Bond Global Emerging Hard Currency - ME ( C ) | | | | | | | | | | | | |
| Amundi Funds Bond Global Emerging Hard Currency - OE ( C ) | | | | | | | | | | | | |
| Amundi Funds Bond Global Emerging Hard Currency - RE ( C ) | | | | | | | | | | | | |
| Amundi Funds Bond Global Emerging Hard Currency - SE ( C ) | | | | | | | | | | | | |
| Amundi Funds Bond Global Emerging Local Currency - AE ( C ) | 93.66 | 108.03 | 97.86 | 101.72 | | | | | | | | |
| Amundi Funds Bond Global Emerging Local Currency - AE ( D ) | 91.52 | 105.32 | | | | | | | | | | |
| Amundi Funds Bond Global Emerging Local Currency - AHE ( C ) | | | | | | | | | | | | |
| Amundi Funds Bond Global Emerging Local Currency - AHK ( C ) | | | | | | | | | | | | |
| Amundi Funds Bond Global Emerging Local Currency - AU ( C ) | 24.33 | 28.86 | 24.09 | 28.73 | 19.49 | 24.82 | 11.57 | 19.88 | 18.88 | 20.56 | 18.17 | 20.61 |
| Amundi Funds Bond Global Emerging Local Currency - AU ( D ) | 13.96 | 17.24 | 15.00 | 17.16 | 13.19 | 15.46 | 7.82 | 14.53 | 13.97 | 15.10 | 13.73 | 15.25 |
| Amundi Funds Bond Global Emerging Local Currency - A2U ( C ) | | | | | | | | | | | | |
| Amundi Funds Bond Global Emerging Local Currency - FHE ( C ) | 85.51 | 102.22 | | | | | | | | | | |
| Amundi Funds Bond Global Emerging Local Currency - FHE-MD ( D ) | 83.18 | 101.38 | | | | | | | | | | |
| Amundi Funds Bond Global Emerging Local Currency - FU ( C ) | 86.08 | 102.18 | | | | | | | | | | |
| Amundi Funds Bond Global Emerging Local Currency - IHC ( C ) | | | | | | | | | | | | |
| Amundi Funds Bond Global Emerging Local Currency - IHE ( C ) | | | | | | | | | | | | |
| Amundi Funds Bond Global Emerging Local Currency - IU ( C ) | 1,733.07 | 2,045.43 | 1,697.89 | 2,034.10 | 1,368.83 | 1,744.82 | 825.73 | 1,413.42 | 1,325.27 | 1,455.52 | 1,260.30 | 1,442.94 |
| Amundi Funds Bond Global Emerging Local Currency - I4 ( C ) | | | | | | | | | | | | |
| Amundi Funds Bond Global Emerging Local Currency - I8 ( C ) | | | | | | | | | | | | |
| Amundi Funds Bond Global Emerging Local Currency - MU ( C ) | 130.98 | 154.70 | 128.29 | 153.73 | 103.73 | 131.13 | | | | | | |
| Amundi Funds Bond Global Emerging Local Currency - OU ( C ) | | | | | | | | | | | | |
| Amundi Funds Bond Global Emerging Local Currency - RU ( C ) | | | | | | | | | | | | |
| Amundi Funds Bond Global Emerging Local Currency - SHE ( C ) | 86.08 | 103.16 | 99.78 | 102.55 | | | | | | | | |
| Amundi Funds Bond Global Emerging Local Currency - SHE-MD ( D ) | 83.91 | 102.04 | 99.48 | 102.19 | | | | | | | | |
| Amundi Funds Bond Global Emerging Local Currency - SU ( C ) | 23.71 | 28.14 | 23.54 | 28.30 | 19.09 | 24.27 | 11.34 | 19.51 | 18.56 | 20.19 | 17.90 | 20.27 |
| Amundi Funds BFT Optimal Income - AE ( C ) | | | | | | | | | | | | |
| Amundi Funds BFT Optimal Income - FE ( C ) | | | | | | | | | | | | |
| Amundi Funds BFT Optimal Income - IE ( C ) | | | | | | | | | | | | |
| Amundi Funds BFT Optimal Income - SE ( C ) | | | | | | | | | | | | |
| Amundi Funds Multi Asset Conservative - AE ( C ) | | | | | | | | | | | | |
| Amundi Funds Multi Asset Conservative - AE ( D ) | | | | | | | | | | | | |
| Amundi Funds Multi Asset Conservative - AHK ( C ) | | | | | | | | | | | | |
| Amundi Funds Multi Asset Conservative - FE ( C ) | | | | | | | | | | | | |
| Amundi Funds Multi Asset Conservative - FE-QD ( D ) | | | | | | | | | | | | |
| Amundi Funds Multi Asset Conservative - IE ( C ) | | | | | | | | | | | | |
| Amundi Funds Multi Asset Conservative - IE ( D ) | | | | | | | | | | | | |
| Amundi Funds Multi Asset Conservative - IHJ ( C ) | | | | | | | | | | | | |
| Amundi Funds Multi Asset Conservative - I4 ( C ) | | | | | | | | | | | | |
| Amundi Funds Multi Asset Conservative - ME ( C ) | | | | | | | | | | | | |
| Amundi Funds Multi Asset Conservative - OFE ( C ) | | | | | | | | | | | | |
| Amundi Funds Multi Asset Conservative - SE ( C ) | | | | | | | | | | | | |
| Amundi Funds Multi Asset Conservative - SE-QD ( D ) | | | | | | | | | | | | |

| Accounting year ending as at: | 30/06/18 | 30/06/18 | 30/06/17 | 30/06/17 | 30/06/16 | 30/06/16 | 30/06/15 | 30/06/15 | 30/06/14 | 30/06/14 | 30/06/13 | 30/06/13 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Name, class and part of the sub-fund | Lowest Price | Highest Price | Lowest Price | Highest Price | Lowest Price | Highest Price | Lowest Price | Highest Price | Lowest Price | Highest Price | Lowest Price | Highest Price |
| Amundi Funds Global Perspectives - AE ( C ) | 103.65 | 110.31 | 100.01 | 105.11 | 95.97 | 109.11 | 100.41 | 111.79 | 100.00 | 102.42 | | |
| Amundi Funds Global Perspectives - AE ( D ) | 97.60 | 103.55 | 94.20 | 98.98 | 91.45 | 109.11 | 100.48 | 111.88 | 100.00 | 102.42 | | |
| Amundi Funds Global Perspectives - AHK ( C ) | 2,387.42 | 2,540.13 | 2,360.15 | 2,451.37 | 2,280.15 | 2,491.17 | | | | | | |
| Amundi Funds Global Perspectives - FE ( C ) | 101.35 | 107.56 | 98.23 | 102.82 | 94.72 | 108.26 | 100.04 | 111.39 | 100.00 | 102.35 | | |
| Amundi Funds Global Perspectives - IE ( C ) | 1,054.26 | 1,126.04 | 1,013.01 | 1,068.75 | 967.34 | 1,097.51 | 1,007.86 | 1,129.01 | 1,000.00 | 1,024.79 | | |
| Amundi Funds Global Perspectives - IE ( D ) | 1,034.13 | 1,093.94 | 993.71 | 1,048.35 | 961.17 | 1,103.33 | 1,007.86 | 1,128.97 | 1,000.00 | 1,024.79 | | |
| Amundi Funds Global Perspectives - ME ( C ) | 105.33 | 112.46 | 101.23 | 106.79 | 96.67 | 109.68 | 100.75 | 112.86 | 100.00 | 102.47 | | |
| Amundi Funds Global Perspectives - MU ( C ) | 107.06 | 125.03 | 102.43 | 107.89 | | | | | | | | |
| Amundi Funds Global Perspectives - OE ( C ) | 987.78 | 1,066.03 | 989.65 | 1,001.21 | | | 1,013.03 | 1,155.96 | 1,000.00 | 1,030.15 | | |
| Amundi Funds Global Perspectives - RE ( C ) | 105.81 | 112.90 | 101.77 | 107.28 | 97.26 | 110.22 | 100.73 | 112.80 | 100.00 | 102.47 | | |
| Amundi Funds Global Perspectives - RE ( D ) | 103.13 | 109.13 | 99.19 | 104.57 | 95.99 | 110.22 | 100.73 | 112.80 | 100.00 | 102.47 | | |
| Amundi Funds Global Perspectives - SE ( C ) | 102.63 | 109.10 | 99.21 | 104.10 | 95.38 | 108.77 | 100.12 | 111.71 | 100.00 | 102.38 | | |
| Amundi Funds Target Coupon - AE-YD ( D ) | 102.11 | 109.53 | 99.97 | 106.61 | 98.50 | 101.12 | | | | | | |
| Amundi Funds Target Coupon - A4E-YD ( D ) | 9.51 | 10.10 | | | | | | | | | | |
| Amundi Funds Target Coupon - FE-YD ( D ) | 100.92 | 108.69 | 99.72 | 106.02 | 98.47 | 101.11 | | | | | | |
| Amundi Funds Target Coupon - IE-YD ( D ) | 103.25 | 110.36 | 100.27 | 107.23 | 98.58 | 101.18 | | | | | | |
| Amundi Funds Target Coupon - SE-YD ( D ) | 101.63 | 109.16 | 99.84 | 106.33 | 98.50 | 101.13 | | | | | | |
| Amundi Funds Protect 90 - AE ( C ) | 99.49 | 102.21 | 98.75 | 101.44 | 99.99 | 100.02 | | | | | | |
| Amundi Funds Protect 90 - SE ( C ) | 100.11 | 102.85 | 99.97 | 102.08 | | | | | | | | |
| Amundi Funds Protect 90 USD - AU ( C ) | 100.35 | 103.58 | 99.99 | 101.29 | | | | | | | | |
| Amundi Funds Absolute Volatility Arbitrage - AE ( C ) | 113.35 | 116.22 | 114.47 | 116.12 | 113.21 | 116.05 | 115.12 | 116.92 | 115.53 | 116.88 | 115.69 | 118.37 |
| Amundi Funds Absolute Volatility Arbitrage - AE ( D ) | 101.75 | 104.35 | 102.76 | 104.26 | 101.62 | 104.17 | 103.34 | 104.95 | 103.70 | 104.91 | 103.85 | 106.25 |
| Amundi Funds Absolute Volatility Arbitrage - FE ( C ) | 92.81 | 95.39 | 94.63 | 95.43 | 93.97 | 96.47 | 95.94 | 97.75 | 97.05 | 97.99 | 97.22 | 99.65 |
| Amundi Funds Absolute Volatility Arbitrage - Classic H ( C ) | 110.02 | 112.84 | 111.26 | 112.81 | 110.22 | 113.00 | 112.25 | 114.21 | 113.19 | 114.38 | 113.37 | 116.11 |
| Amundi Funds Absolute Volatility Arbitrage - IE ( C ) | 1,194.93 | 1,224.49 | 1,202.92 | 1,222.15 | 1,186.14 | 1,215.30 | 1,203.41 | 1,218.19 | 1,197.94 | 1,217.21 | 1,199.26 | 1,224.51 |
| Amundi Funds Absolute Volatility Arbitrage - ME ( C ) | 109.68 | 112.36 | 110.40 | 112.14 | 108.97 | 111.66 | 110.61 | 112.04 | 110.21 | 111.97 | 110.34 | 112.79 |
| Amundi Funds Absolute Volatility Arbitrage - OR ( C ) | 1,002.61 | 1,027.63 | 1,003.46 | 1,023.97 | 987.78 | 1,012.27 | 998.78 | 1,013.38 | 997.69 | 1,008.16 | | |
| Amundi Funds Absolute Volatility Arbitrage - SE ( C ) | 111.52 | 114.43 | 112.94 | 114.40 | 111.89 | 114.71 | 113.86 | 115.71 | 114.45 | 115.74 | 114.62 | 117.30 |
| Amundi Funds Absolute Volatility Arbitrage Plus - AE ( C )[17] | 101.51 | 102.95 | 97.59 | 101.72 | 96.58 | 102.48 | 99.79 | 102.73 | 98.42 | 102.40 | 98.91 | 102.49 |
| Amundi Funds Absolute Volatility Arbitrage Plus - FE ( C )[17] | 98.94 | 100.26 | 95.58 | 99.19 | 95.07 | 100.94 | 98.80 | 101.79 | 98.32 | 101.57 | 98.85 | 100.03 |
| Amundi Funds Absolute Volatility Arbitrage Plus - IE ( C )[17] | 1,040.54 | 1,056.36 | 996.69 | 1,042.56 | 981.76 | 1,041.28 | 1,011.21 | 1,043.21 | 991.16 | 1,035.85 | 995.78 | 1,030.58 |
| Amundi Funds Absolute Volatility Arbitrage Plus - ME ( C )[17] | 100.21 | 101.72 | 95.94 | 100.41 | 94.57 | 100.30 | 101.50 | 103.12 | 98.52 | 102.86 | 98.98 | 102.51 |
| Amundi Funds Absolute Volatility Arbitrage Plus - SE ( C )[17] | 100.27 | 101.65 | 96.57 | 100.48 | 95.73 | 101.61 | 99.08 | 101.97 | 98.04 | 101.74 | 98.54 | 102.34 |
| Amundi Funds Absolute Volatility Euro Equities - AE ( C ) | 105.55 | 123.75 | 123.24 | 143.81 | 131.16 | 144.15 | 126.56 | 134.15 | 127.77 | 145.96 | 142.94 | 159.02 |
| Amundi Funds Absolute Volatility Euro Equities - AE ( D ) | 95.15 | 111.56 | 111.10 | 129.65 | 118.14 | 129.96 | 114.07 | 120.91 | 115.16 | 131.56 | 128.84 | 143.32 |
| Amundi Funds Absolute Volatility Euro Equities - AHC ( C ) | 67.56 | 79.76 | 79.46 | 93.48 | 85.59 | 93.75 | 83.27 | 88.16 | 84.08 | 96.47 | 94.55 | 105.78 |
| Amundi Funds Absolute Volatility Euro Equities - AHG ( D ) | 76.03 | 88.40 | 88.02 | 101.89 | 92.14 | 102.14 | 88.37 | 93.88 | 89.19 | 101.72 | 99.61 | 110.73 |
| Amundi Funds Absolute Volatility Euro Equities - FE ( C ) | 67.57 | 79.75 | 79.43 | 93.32 | 85.71 | 93.55 | 83.35 | 88.04 | 84.19 | 96.81 | 94.91 | 106.35 |
| Amundi Funds Absolute Volatility Euro Equities - Classic H ( C ) | 98.71 | 116.38 | 115.93 | 136.48 | 124.54 | 136.95 | 120.92 | 128.55 | 122.12 | 140.28 | 137.51 | 153.65 |
| Amundi Funds Absolute Volatility Euro Equities - IE ( C ) | 1,140.53 | 1,328.10 | 1,322.37 | 1,530.12 | 1,388.91 | 1,533.45 | 1,330.28 | 1,415.35 | 1,342.33 | 1,522.97 | 1,489.81 | 1,649.21 |
| Amundi Funds Absolute Volatility Euro Equities - IE ( D ) | 749.11 | 872.32 | 868.56 | 1,005.53 | 912.40 | 1,007.72 | 873.00 | 928.82 | 880.91 | 999.44 | 977.67 | 1,080.49 |
| Amundi Funds Absolute Volatility Euro Equities - IHC ( C ) | 706.83 | 828.41 | 825.32 | 960.82 | 879.96 | 963.49 | 849.87 | 903.06 | 857.87 | 977.55 | 956.98 | 1,063.57 |
| Amundi Funds Absolute Volatility Euro Equities - IHG ( D ) | 800.41 | 924.84 | 920.63 | 1,059.52 | 956.74 | 1,061.57 | 911.28 | 971.38 | 919.29 | 1,040.44 | 1,017.33 | 1,125.63 |
| Amundi Funds Absolute Volatility Euro Equities - IHG0 ( D ) | 831.12 | 959.73 | 955.34 | 1,102.42 | 982.63 | 1,106.01 | 934.68 | 1,002.97 | 942.96 | 1,067.95 | 1,044.67 | 1,158.30 |
| Amundi Funds Absolute Volatility Euro Equities - ME ( C ) | 99.15 | 115.67 | 115.18 | 133.55 | 121.36 | 133.85 | 116.59 | 123.92 | 117.66 | 133.75 | 130.88 | 145.07 |
| Amundi Funds Absolute Volatility Euro Equities - OE ( C ) | 801.78 | 927.54 | 923.36 | 1,065.70 | 999.97 | 1,068.83 | 903.83 | 1,068.18 | 902.40 | 1,017.05 | 993.85 | 1,096.99 |
| Amundi Funds Absolute Volatility Euro Equities - RE ( C ) | 79.23 | 92.46 | 92.07 | 107.04 | 96.86 | 107.28 | 92.96 | 99.04 | 93.82 | 100.50 | | |
| Amundi Funds Absolute Volatility Euro Equities - RE ( D ) | 91.92 | 102.03 | | | | | | | | | | |
| Amundi Funds Absolute Volatility Euro Equities - RHG ( D ) | 80.19 | 92.84 | 92.42 | 106.75 | 99.30 | 106.99 | | | | | | |
| Amundi Funds Absolute Volatility Euro Equities - R3E ( D ) | 86.32 | 100.07 | | | | | | | | | | |
| Amundi Funds Absolute Volatility Euro Equities - SE ( C ) | 101.92 | 119.83 | 119.35 | 139.66 | 127.80 | 140.00 | 123.66 | 130.88 | 124.86 | 143.05 | 140.16 | 156.25 |
| Amundi Funds Absolute Volatility World Equities - AE ( C ) | 74.66 | 90.57 | 90.15 | 111.62 | 101.97 | 112.24 | 87.23 | 111.23 | 87.65 | 106.75 | 101.00 | 124.86 |
| Amundi Funds Absolute Volatility World Equities - AE ( D ) | 67.29 | 81.63 | 81.25 | 100.60 | 90.62 | 97.92 | 77.18 | 98.47 | 77.55 | 94.45 | 89.37 | 109.20 |
| Amundi Funds Absolute Volatility World Equities - AHC ( C ) | 56.76 | 64.92 | 64.68 | 78.64 | 74.49 | 80.49 | 75.03 | 81.12 | 78.35 | 90.10 | 88.41 | 100.29 |
| Amundi Funds Absolute Volatility World Equities - AHE ( C ) | 62.71 | 71.25 | 70.95 | 85.85 | 80.75 | 87.58 | 81.30 | 87.32 | 84.26 | 96.48 | 94.69 | 107.11 |
| Amundi Funds Absolute Volatility World Equities - AHE ( D ) | 59.28 | 67.42 | 67.14 | 81.27 | 76.65 | 82.76 | 77.10 | 82.83 | 79.88 | 91.51 | 89.96 | 101.71 |
| Amundi Funds Absolute Volatility World Equities - AHG ( C ) | 63.37 | 71.49 | 71.03 | 85.38 | 79.46 | 86.68 | 79.87 | 85.55 | 82.33 | 93.91 | 92.08 | 103.78 |
| Amundi Funds Absolute Volatility World Equities - AHG ( D ) | 82.11 | 92.62 | 90.20 | 99.70 | 85.59 | 93.38 | 86.02 | 91.96 | 88.43 | 100.98 | 99.03 | 111.73 |
| Amundi Funds Absolute Volatility World Equities - AHS ( C ) | 62.82 | 70.35 | 70.05 | 83.45 | 77.16 | 84.65 | 77.53 | 82.76 | 79.70 | 91.32 | 89.59 | 101.11 |
| Amundi Funds Absolute Volatility World Equities - AU ( C ) | 89.85 | 100.53 | 99.87 | 118.68 | 110.75 | 120.77 | 111.32 | 119.22 | 114.83 | 131.49 | 128.98 | 145.46 |
| Amundi Funds Absolute Volatility World Equities - AU ( D ) | 80.60 | 90.13 | 89.59 | 106.44 | 99.33 | 108.12 | 99.84 | 107.11 | 103.16 | 118.14 | 115.88 | 130.69 |
| Amundi Funds Absolute Volatility World Equities - FHE ( C ) | 55.42 | 63.35 | 63.11 | 76.84 | 72.84 | 78.72 | 73.38 | 79.15 | 76.61 | 88.33 | 86.77 | 98.57 |
| Amundi Funds Absolute Volatility World Equities - FU ( C ) | 62.12 | 69.64 | 69.32 | 82.94 | 77.90 | 84.63 | 78.34 | 84.18 | 81.37 | 93.83 | 92.14 | 104.47 |
| Amundi Funds Absolute Volatility World Equities - Classic H ( C ) | 84.70 | 94.89 | 94.45 | 112.90 | 105.94 | 115.17 | 106.56 | 114.44 | 110.57 | 127.37 | 125.06 | 141.68 |
| Amundi Funds Absolute Volatility World Equities - IHA0 ( D ) | 803.70 | 907.46 | 888.94 | 1,043.98 | 967.99 | 1,068.23 | 970.73 | 1,030.57 | | | | |
| Amundi Funds Absolute Volatility World Equities - IHC ( C ) | 616.89 | 699.90 | 697.05 | 839.08 | 792.23 | 859.40 | 797.31 | 860.44 | 827.57 | 945.08 | 926.89 | 1,006.11 |
| Amundi Funds Absolute Volatility World Equities - IHE ( C ) | 677.15 | 764.92 | 761.69 | 914.95 | 857.67 | 933.33 | 862.38 | 924.33 | 888.40 | 1,009.81 | 989.96 | 1,111.44 |
| Amundi Funds Absolute Volatility World Equities - IHE0 ( C ) | 755.23 | 851.38 | 847.77 | 1,018.81 | 952.70 | 1,037.03 | 957.91 | 1,031.75 | | | | |
| Amundi Funds Absolute Volatility World Equities - IHE0 ( D ) | 756.63 | 854.70 | 851.04 | 1,021.83 | 954.45 | 1,039.79 | 959.48 | 1,031.87 | | | | |
| Amundi Funds Absolute Volatility World Equities - IHG ( C ) | 653.16 | 737.17 | 729.28 | 868.94 | 803.24 | 881.50 | 806.71 | 859.40 | 823.06 | 932.35 | 912.95 | 1,023.75 |
| Amundi Funds Absolute Volatility World Equities - IHG ( D ) | 694.69 | 784.01 | 775.57 | 924.55 | 854.62 | 938.16 | 858.04 | 916.41 | 877.49 | 994.69 | 974.43 | 1,092.24 |
| Amundi Funds Absolute Volatility World Equities - IHG0 ( C ) | 778.65 | 878.68 | 869.80 | 1,037.06 | 960.36 | 1,052.27 | 964.44 | 1,033.43 | | | | |
| Amundi Funds Absolute Volatility World Equities - IHG0 ( D ) | 680.63 | 768.13 | 760.33 | 906.11 | 837.88 | 919.39 | 841.42 | 901.83 | 859.56 | 972.60 | 952.84 | 1,067.78 |
| Amundi Funds Absolute Volatility World Equities - IU ( C ) | 970.39 | 1,086.00 | 1,074.23 | 1,267.39 | 1,174.81 | 1,283.94 | 1,179.82 | 1,259.30 | 1,208.29 | 1,373.60 | 1,345.80 | 1,508.71 |
| Amundi Funds Absolute Volatility World Equities - IU ( D ) | 719.70 | 805.80 | 796.72 | 939.98 | 871.10 | 953.62 | 874.82 | 935.33 | 897.43 | 1,020.22 | 999.54 | 1,120.81 |
| Amundi Funds Absolute Volatility World Equities - IU0 ( C ) | 789.71 | 890.89 | 874.71 | 1,032.88 | 958.21 | 1,048.43 | 962.41 | 999.85 | | | | |
| Amundi Funds Absolute Volatility World Equities - IU0 ( D ) | 790.39 | 891.66 | 875.47 | 1,033.92 | 958.59 | 1,048.93 | 962.80 | 1,000.19 | | | | |
| Amundi Funds Absolute Volatility World Equities - MU ( C ) | 69.17 | 77.28 | 76.66 | 90.62 | 84.16 | 91.92 | 84.54 | 90.37 | 86.80 | 98.87 | 96.90 | 108.80 |
| Amundi Funds Absolute Volatility World Equities - OU ( C ) | 783.34 | 884.18 | 863.83 | 1,012.22 | 83.40 | 1,026.52 | 83.42 | 89.20 | 84.84 | 95.78 | 93.74 | 104.61 |
| Amundi Funds Absolute Volatility World Equities - RE ( C ) | 90.01 | 102.27 | | | | | | | | | | |
| Amundi Funds Absolute Volatility World Equities - RG ( C ) | 72.50 | 88.64 | 87.78 | 105.76 | 81.00 | 102.61 | 75.25 | 90.05 | 76.36 | 99.66 | 93.71 | 99.62 |
| Amundi Funds Absolute Volatility World Equities - RHE ( C ) | 67.87 | 76.83 | 76.50 | 92.16 | 86.39 | 93.79 | 86.87 | 93.59 | 89.64 | 101.26 | | |
| Amundi Funds Absolute Volatility World Equities - RHG ( C ) | 77.14 | 87.05 | 86.24 | 102.86 | 98.38 | 104.21 | | | | | | |
| Amundi Funds Absolute Volatility World Equities - RU ( C ) | 70.10 | 78.49 | 77.71 | 91.90 | 85.36 | 93.22 | 85.75 | 92.09 | 88.01 | 100.32 | 99.86 | 101.52 |
| Amundi Funds Absolute Volatility World Equities - R3HE ( D ) | 89.10 | 100.53 | | | | | | | | | | |
| Amundi Funds Absolute Volatility World Equities - R3U ( D ) | 90.32 | 101.90 | | | | | | | | | | |
| Amundi Funds Absolute Volatility World Equities - SHE ( C ) | 58.93 | 67.16 | 66.89 | 81.21 | 76.56 | 82.93 | 77.04 | 82.93 | 80.16 | 92.08 | 90.38 | 102.26 |
| Amundi Funds Absolute Volatility World Equities - SU ( C ) | 87.15 | 97.53 | 97.02 | 115.64 | 108.21 | 117.82 | 108.80 | 116.69 | 112.57 | 129.29 | 126.88 | 143.35 |

[17] Amundi Funds Absolute Volatility Arbitrage Plus has been liquidated on 15 November 2017.

| Accounting year ending as at: | 30/06/12 | 30/06/12 | 30/06/11 | 30/06/11 | 30/06/10 | 30/06/10 | 30/06/09 | 30/06/09 | 30/06/08 | 30/06/08 | 30/06/07 | 30/06/07 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Name, class and part of the sub-fund | Lowest Price | Highest Price | Lowest Price | Highest Price | Lowest Price | Highest Price | Lowest Price | Highest Price | Lowest Price | Highest Price | Lowest Price | Highest Price |
| Amundi Funds Global Perspectives - AE ( C ) | | | | | | | | | | | | |
| Amundi Funds Global Perspectives - AE ( D ) | | | | | | | | | | | | |
| Amundi Funds Global Perspectives - AHK ( C ) | | | | | | | | | | | | |
| Amundi Funds Global Perspectives - FE ( C ) | | | | | | | | | | | | |
| Amundi Funds Global Perspectives - IE ( C ) | | | | | | | | | | | | |
| Amundi Funds Global Perspectives - IE ( D ) | | | | | | | | | | | | |
| Amundi Funds Global Perspectives - ME ( C ) | | | | | | | | | | | | |
| Amundi Funds Global Perspectives - MU ( C ) | | | | | | | | | | | | |
| Amundi Funds Global Perspectives - OE ( C ) | | | | | | | | | | | | |
| Amundi Funds Global Perspectives - RE ( C ) | | | | | | | | | | | | |
| Amundi Funds Global Perspectives - RE ( D ) | | | | | | | | | | | | |
| Amundi Funds Global Perspectives - SE ( C ) | | | | | | | | | | | | |
| Amundi Funds Target Coupon - AE-YD ( D ) | | | | | | | | | | | | |
| Amundi Funds Target Coupon - A4E-YD ( D ) | | | | | | | | | | | | |
| Amundi Funds Target Coupon - FE-YD ( D ) | | | | | | | | | | | | |
| Amundi Funds Target Coupon - IE-YD ( D ) | | | | | | | | | | | | |
| Amundi Funds Target Coupon - SE-YD ( D ) | | | | | | | | | | | | |
| Amundi Funds Protect 90 - AE ( C ) | | | | | | | | | | | | |
| Amundi Funds Protect 90 - SE ( C ) | | | | | | | | | | | | |
| Amundi Funds Protect 90 USD - AU ( C ) | | | | | | | | | | | | |
| Amundi Funds Absolute Volatility Arbitrage - AE ( C ) | 115.38 | 118.21 | 116.13 | 118.24 | 114.73 | 116.46 | 109.81 | 115.64 | 105.21 | 109.81 | 102.02 | 105.41 |
| Amundi Funds Absolute Volatility Arbitrage - AE ( D ) | 103.58 | 106.11 | 104.24 | 106.14 | 103.00 | 104.84 | 100.01 | 104.69 | 99.85 | 102.04 | | |
| Amundi Funds Absolute Volatility Arbitrage - FE ( C ) | 97.87 | 100.25 | | | | | | | | | | |
| Amundi Funds Absolute Volatility Arbitrage - Classic H ( C ) | 113.70 | 116.50 | 114.80 | 116.57 | 113.47 | 115.14 | 109.11 | 114.70 | 104.81 | 109.11 | 101.98 | 105.05 |
| Amundi Funds Absolute Volatility Arbitrage - IE ( C ) | 1,184.66 | 1,213.36 | 1,185.20 | 1,212.96 | 1,170.29 | 1,188.41 | 1,111.28 | 1,173.84 | 1,059.62 | 1,111.28 | 1,022.06 | 1,060.96 |
| Amundi Funds Absolute Volatility Arbitrage - ME ( C ) | 109.17 | 111.82 | 109.34 | 111.80 | 107.98 | 109.64 | 102.65 | 108.40 | 99.55 | 102.65 | | |
| Amundi Funds Absolute Volatility Arbitrage - OR ( C ) | | | | | | | | | | | | |
| Amundi Funds Absolute Volatility Arbitrage - SE ( C ) | 114.53 | 117.34 | 115.40 | 117.38 | 114.03 | 115.73 | 109.34 | 115.02 | 104.85 | 109.34 | 101.79 | 105.06 |
| Amundi Funds Absolute Volatility Arbitrage Plus - AE ( C )[17] | 99.69 | 101.21 | | | | | | | | | | |
| Amundi Funds Absolute Volatility Arbitrage Plus - FE ( C )[17] | | | | | | | | | | | | |
| Amundi Funds Absolute Volatility Arbitrage Plus - IE ( C )[17] | 999.19 | 1,014.69 | | | | | | | | | | |
| Amundi Funds Absolute Volatility Arbitrage Plus - ME ( C )[17] | 99.41 | 100.99 | | | | | | | | | | |
| Amundi Funds Absolute Volatility Arbitrage Plus - SE ( C )[17] | 99.63 | 101.14 | | | | | | | | | | |
| Amundi Funds Absolute Volatility Euro Equities - AE ( C ) | 146.89 | 159.69 | 145.97 | 151.34 | 136.85 | 149.49 | 113.18 | 141.22 | 102.72 | 119.17 | 99.98 | 104.19 |
| Amundi Funds Absolute Volatility Euro Equities - AE ( D ) | 132.40 | 143.93 | 131.57 | 136.45 | 123.17 | 134.87 | 102.32 | 127.65 | 96.63 | 108.74 | | |
| Amundi Funds Absolute Volatility Euro Equities - AHC ( C ) | 98.75 | 106.34 | 98.97 | 100.44 | | | | | | | | |
| Amundi Funds Absolute Volatility Euro Equities - AHG ( D ) | 102.63 | 111.17 | 102.47 | 106.20 | 96.70 | 104.84 | | | | | | |
| Amundi Funds Absolute Volatility Euro Equities - FE ( C ) | 98.95 | 106.92 | 99.04 | 101.66 | | | | | | | | |
| Amundi Funds Absolute Volatility Euro Equities - Classic H ( C ) | 142.89 | 154.43 | 142.32 | 147.92 | 133.67 | 146.46 | 111.48 | 138.62 | 102.01 | 117.86 | 99.82 | 103.65 |
| Amundi Funds Absolute Volatility Euro Equities - IE ( C ) | 1,511.37 | 1,654.53 | 1,497.72 | 1,551.68 | 1,397.32 | 1,526.60 | 1,144.65 | 1,434.63 | 1,028.35 | 1,199.27 | 999.92 | 1,040.60 |
| Amundi Funds Absolute Volatility Euro Equities - IE ( D ) | 990.35 | 1,083.95 | 981.41 | 1,016.76 | 1,000.00 | 1,001.52 | | | | | | |
| Amundi Funds Absolute Volatility Euro Equities - IHC ( C ) | 988.89 | 1,067.73 | 990.05 | 1,004.16 | | | | | | | | |
| Amundi Funds Absolute Volatility Euro Equities - IHG ( D ) | 1,034.31 | 1,129.12 | 1,028.07 | 1,065.07 | 967.16 | 1,047.19 | | | | | | |
| Amundi Funds Absolute Volatility Euro Equities - IHG0 ( D ) | 1,059.19 | 1,164.62 | 1,052.02 | 1,089.82 | 980.36 | 1,071.82 | | | | | | |
| Amundi Funds Absolute Volatility Euro Equities - ME ( C ) | 133.34 | 145.57 | 132.24 | 136.98 | 123.28 | 134.98 | 101.22 | 126.71 | 96.47 | 106.19 | | |
| Amundi Funds Absolute Volatility Euro Equities - OE ( C ) | 996.23 | 1,102.97 | 996.45 | 1,007.57 | | | | | | | | |
| Amundi Funds Absolute Volatility Euro Equities - RE ( C ) | | | | | | | | | | | | |
| Amundi Funds Absolute Volatility Euro Equities - RE ( D ) | | | | | | | | | | | | |
| Amundi Funds Absolute Volatility Euro Equities - RHG ( D ) | | | | | | | | | | | | |
| Amundi Funds Absolute Volatility Euro Equities - R3E ( D ) | | | | | | | | | | | | |
| Amundi Funds Absolute Volatility Euro Equities - SE ( C ) | 144.86 | 156.97 | 144.11 | 149.62 | 135.01 | 148.03 | 112.13 | 139.66 | 102.20 | 118.30 | 99.97 | 103.75 |
| Amundi Funds Absolute Volatility World Equities - AE ( C ) | 99.75 | 124.52 | | | | | | | | | | |
| Amundi Funds Absolute Volatility World Equities - AE ( D ) | 90.46 | 108.88 | | | | | | | | | | |
| Amundi Funds Absolute Volatility World Equities - AHC ( C ) | 98.54 | 102.66 | | | | | | | | | | |
| Amundi Funds Absolute Volatility World Equities - AHE ( C ) | 99.94 | 109.47 | 98.91 | 105.13 | 95.29 | 102.59 | | | | | | |
| Amundi Funds Absolute Volatility World Equities - AHE ( D ) | 99.27 | 104.40 | | | | | | | | | | |
| Amundi Funds Absolute Volatility World Equities - AHG ( C ) | 99.86 | 106.19 | | | | | | | | | | |
| Amundi Funds Absolute Volatility World Equities - AHG ( D ) | 104.01 | 114.11 | 102.99 | 109.49 | 99.80 | 106.59 | | | | | | |
| Amundi Funds Absolute Volatility World Equities - AHS ( C ) | 99.66 | 103.45 | | | | | | | | | | |
| Amundi Funds Absolute Volatility World Equities - AU ( C ) | 135.77 | 148.67 | 134.35 | 143.13 | 129.46 | 139.30 | 104.99 | 135.07 | 98.86 | 109.94 | | |
| Amundi Funds Absolute Volatility World Equities - AU ( D ) | 122.28 | 133.85 | 120.99 | 128.94 | 116.45 | 125.49 | 99.99 | 121.51 | | | | |
| Amundi Funds Absolute Volatility World Equities - FHE ( C ) | 96.90 | 100.81 | | | | | | | | | | |
| Amundi Funds Absolute Volatility World Equities - FU ( C ) | 98.76 | 106.79 | | | | | | | | | | |
| Amundi Funds Absolute Volatility World Equities - Classic H ( C ) | 133.07 | 144.92 | 131.94 | 140.54 | 127.63 | 137.38 | 104.39 | 133.80 | 98.80 | 109.74 | | |
| Amundi Funds Absolute Volatility World Equities - IHA0 ( D ) | | | | | | | | | | | | |
| Amundi Funds Absolute Volatility World Equities - IHC ( C ) | | | | | | | | | | | | |
| Amundi Funds Absolute Volatility World Equities - IHE ( C ) | 1,028.07 | 1,135.18 | 1,015.53 | 1,078.12 | 978.77 | 1,049.53 | | | | | | |
| Amundi Funds Absolute Volatility World Equities - IHE0 ( C ) | | | | | | | | | | | | |
| Amundi Funds Absolute Volatility World Equities - IHE0 ( D ) | | | | | | | | | | | | |
| Amundi Funds Absolute Volatility World Equities - IHG ( C ) | 993.01 | 1,046.36 | | | | | | | | | | |
| Amundi Funds Absolute Volatility World Equities - IHG ( D ) | 1,011.78 | 1,114.84 | 998.85 | 1,062.60 | 966.43 | 1,036.73 | | | | | | |
| Amundi Funds Absolute Volatility World Equities - IHG0 ( C ) | | | | | | | | | | | | |
| Amundi Funds Absolute Volatility World Equities - IHG0 ( D ) | 986.13 | 1,094.46 | 972.35 | 1,036.28 | | | | | | | | |
| Amundi Funds Absolute Volatility World Equities - IU ( C ) | 1,397.06 | 1,540.40 | 1,378.45 | 1,469.88 | 1,316.36 | 1,423.17 | 1,055.88 | 1,367.54 | 989.58 | 1,102.53 | | |
| Amundi Funds Absolute Volatility World Equities - IU ( D ) | 1,038.90 | 1,145.67 | 1,025.06 | 1,093.05 | 987.09 | 1,057.72 | | | | | | |
| Amundi Funds Absolute Volatility World Equities - IU0 ( C ) | | | | | | | | | | | | |
| Amundi Funds Absolute Volatility World Equities - IU0 ( D ) | | | | | | | | | | | | |
| Amundi Funds Absolute Volatility World Equities - MU ( C ) | 101.13 | 111.23 | 99.86 | 106.37 | 95.89 | 103.24 | | | | | | |
| Amundi Funds Absolute Volatility World Equities - OU ( C ) | 99.20 | 107.18 | | | | | | | | | | |
| Amundi Funds Absolute Volatility World Equities - RE ( C ) | | | | | | | | | | | | |
| Amundi Funds Absolute Volatility World Equities - RG ( C ) | | | | | | | | | | | | |
| Amundi Funds Absolute Volatility World Equities - RHE ( C ) | | | | | | | | | | | | |
| Amundi Funds Absolute Volatility World Equities - RHG ( C ) | | | | | | | | | | | | |
| Amundi Funds Absolute Volatility World Equities - RU ( C ) | | | | | | | | | | | | |
| Amundi Funds Absolute Volatility World Equities - R3HE ( D ) | | | | | | | | | | | | |
| Amundi Funds Absolute Volatility World Equities - R3U ( D ) | | | | | | | | | | | | |
| Amundi Funds Absolute Volatility World Equities - SHE ( C ) | 99.99 | 104.63 | | | | | | | | | | |
| Amundi Funds Absolute Volatility World Equities - SU ( C ) | 134.24 | 146.61 | 132.99 | 141.69 | 128.47 | 138.15 | 104.63 | 134.36 | 98.82 | 109.82 | | |

[17] Amundi Funds Absolute Volatility Arbitrage Plus has been liquidated on 15 November 2017.

| Accounting year ending as at: | 30/06/18 | 30/06/18 | 30/06/17 | 30/06/17 | 30/06/16 | 30/06/16 | 30/06/15 | 30/06/15 | 30/06/14 | 30/06/14 | 30/06/13 | 30/06/13 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Name, class and part of the sub-fund | Lowest Price | Highest Price | Lowest Price | Highest Price | Lowest Price | Highest Price | Lowest Price | Highest Price | Lowest Price | Highest Price | Lowest Price | Highest Price |
| Amundi Funds BFT Absolute Global Dividend - AE ( C )[18] | 101.10 | 103.14 | 92.52 | 102.70 | 88.98 | 106.08 | 94.09 | 105.63 | 99.34 | 104.14 | | |
| Amundi Funds BFT Absolute Global Dividend - FE ( C )[18] | 98.35 | 100.08 | 90.71 | 100.01 | 87.48 | 104.76 | 93.39 | 104.43 | 99.26 | 103.67 | | |
| Amundi Funds BFT Absolute Global Dividend - IE ( C )[18] | 1,075.72 | 1,096.40 | 979.65 | 1,089.34 | 939.41 | 1,115.67 | 989.26 | 1,109.56 | 1,001.28 | 1,088.78 | 996.08 | 1,057.67 |
| Amundi Funds BFT Absolute Global Dividend - SE ( C )[18] | 99.68 | 101.49 | 91.66 | 101.18 | 88.26 | 105.41 | 93.87 | 105.02 | 99.35 | 103.94 | | |
| Amundi Funds Credit Unconstrained - AE ( C ) | 103.83 | 108.89 | 105.36 | 105.64 | | | | | | | | |
| Amundi Funds Credit Unconstrained - AHU ( C ) | 100.10 | 104.61 | 99.82 | 100.16 | | | | | | | | |
| Amundi Funds Credit Unconstrained - AU ( C ) | 101.35 | 115.16 | 99.35 | 102.13 | | | | | | | | |
| Amundi Funds Credit Unconstrained - A3E ( D ) | 98.53 | 103.58 | 99.84 | 100.12 | | | | | | | | |
| Amundi Funds Credit Unconstrained - FE ( C ) | 97.98 | 102.84 | 99.83 | 100.11 | | | | | | | | |
| Amundi Funds Credit Unconstrained - IE ( C ) | 1,065.16 | 1,108.87 | 1,069.79 | 1,072.61 | | | | | | | | |
| Amundi Funds Credit Unconstrained - IE0 ( D ) | 994.12 | 1,041.23 | 998.55 | 1,001.34 | | | | | | | | |
| Amundi Funds Credit Unconstrained - IHG ( C ) | 1,047.81 | 1,094.90 | 1,044.83 | 1,048.55 | | | | | | | | |
| Amundi Funds Credit Unconstrained - ME ( C ) | 99.00 | 103.54 | 99.86 | 100.13 | | | | | | | | |
| Amundi Funds Credit Unconstrained - OE ( C ) | 1,016.30 | 1,062.60 | 1,015.83 | 1,018.77 | | | | | | | | |
| Amundi Funds Credit Unconstrained - RE ( C ) | 99.23 | 103.40 | 99.84 | 100.12 | | | | | | | | |
| Amundi Funds Credit Unconstrained - SE ( C ) | 98.08 | 103.04 | 99.83 | 100.12 | | | | | | | | |
| Amundi Funds Global Macro Bonds & Currencies - AE ( C ) | 95.26 | 103.09 | 98.16 | 102.34 | 92.96 | 105.63 | 101.65 | 106.59 | 98.58 | 104.05 | | |
| Amundi Funds Global Macro Bonds & Currencies - AE ( D ) | 89.44 | 96.72 | 93.69 | 96.30 | 88.83 | 102.21 | 98.66 | 103.12 | 99.31 | 100.76 | | |
| Amundi Funds Global Macro Bonds & Currencies - AHU ( C ) | 100.10 | 103.83 | 95.66 | 100.59 | 90.24 | 102.28 | 98.66 | 103.17 | 99.30 | 100.75 | | |
| Amundi Funds Global Macro Bonds & Currencies - AHU ( D ) | 93.26 | 100.43 | 94.17 | 97.54 | 88.83 | 102.17 | 98.56 | 103.06 | 99.30 | 100.75 | | |
| Amundi Funds Global Macro Bonds & Currencies - FE ( C ) | 92.89 | 100.70 | 96.66 | 100.63 | 91.76 | 104.47 | 101.06 | 105.75 | 99.48 | 103.49 | | |
| Amundi Funds Global Macro Bonds & Currencies - FE-MD ( D ) | 83.56 | 91.49 | 89.83 | 93.65 | 85.99 | 99.19 | 96.84 | 100.91 | | | | |
| Amundi Funds Global Macro Bonds & Currencies - IE ( C ) | 992.02 | 1,071.91 | 1,006.51 | 1,055.26 | 950.01 | 1,070.70 | 1,030.11 | 1,075.53 | 989.65 | 1,045.99 | | |
| Amundi Funds Global Macro Bonds & Currencies - ME ( C ) | 97.88 | 105.73 | 99.39 | 104.27 | 93.89 | 106.06 | 102.00 | 106.67 | 99.54 | 103.84 | | |
| Amundi Funds Global Macro Bonds & Currencies - OE ( C ) | 954.88 | 1,032.57 | 956.02 | 1,008.51 | 900.92 | 1,016.55 | 989.12 | 1,000.38 | | | | |
| Amundi Funds Global Macro Bonds & Currencies - SE ( C ) | 94.70 | 102.50 | 97.86 | 101.98 | 92.75 | 105.35 | 101.69 | 106.41 | 98.56 | 103.98 | | |
| Amundi Funds Global Macro Bonds & Currencies - SE-MD ( D ) | 83.56 | 91.23 | 89.17 | 93.07 | 85.23 | 98.10 | 95.76 | 100.69 | | | | |
| Amundi Funds Global Macro Bonds & Currencies - SHU ( C ) | 95.58 | 102.99 | 95.17 | 99.93 | 89.84 | 102.11 | 98.62 | 103.13 | 99.29 | 100.75 | | |
| Amundi Funds Global Macro Bonds & Currencies Low Vol - AE ( C ) | 109.50 | 114.43 | 113.66 | 115.08 | 114.05 | 115.94 | 115.24 | 116.54 | 115.16 | 116.25 | 114.03 | 116.42 |
| Amundi Funds Global Macro Bonds & Currencies Low Vol - AE ( D ) | 92.19 | 96.90 | 96.35 | 98.05 | 97.19 | 98.84 | 98.24 | 99.35 | 98.17 | 99.58 | 97.94 | 99.72 |
| Amundi Funds Global Macro Bonds & Currencies Low Vol - AHG ( C ) | 95.56 | 99.56 | 98.20 | 99.08 | 97.81 | 99.24 | 98.28 | 99.53 | 98.02 | 98.90 | 96.68 | 99.00 |
| Amundi Funds Global Macro Bonds & Currencies Low Vol - AHU ( C ) | 118.59 | 122.97 | 119.50 | 121.01 | 118.54 | 120.08 | 119.05 | 120.53 | 118.99 | 120.08 | 117.54 | 120.27 |
| Amundi Funds Global Macro Bonds & Currencies Low Vol - AHU ( D ) | 98.43 | 102.04 | 99.84 | 101.06 | 99.52 | 100.99 | 100.13 | 101.35 | 100.08 | 101.55 | 99.55 | 101.68 |
| Amundi Funds Global Macro Bonds & Currencies Low Vol - FE ( C ) | 91.92 | 96.19 | 95.69 | 97.12 | 96.39 | 98.18 | 97.73 | 98.80 | 97.90 | 99.02 | 97.36 | 99.20 |
| Amundi Funds Global Macro Bonds & Currencies Low Vol - FHU ( C ) | 102.74 | 103.30 | 101.59 | 102.72 | 101.01 | 102.56 | 101.86 | 103.08 | 102.01 | 103.17 | 101.26 | 103.35 |
| Amundi Funds Global Macro Bonds & Currencies Low Vol - IE ( C ) | 1,148.16 | 1,197.92 | 1,186.68 | 1,197.74 | 1,185.37 | 1,202.24 | 1,191.40 | 1,206.42 | 1,185.37 | 1,197.19 | 1,169.07 | 1,197.07 |
| Amundi Funds Global Macro Bonds & Currencies Low Vol - ME ( C ) | 106.17 | 110.82 | 109.86 | 110.90 | 109.81 | 111.40 | 110.58 | 111.85 | 110.07 | 111.07 | 108.63 | 111.16 |
| Amundi Funds Global Macro Bonds & Currencies Low Vol - OE ( C ) | 967.41 | 1,009.34 | 994.44 | 1,003.30 | 990.72 | 1,003.65 | 998.42 | 1,002.09 | | | | |
| Amundi Funds Global Macro Bonds & Currencies Low Vol - OR ( C ) | 980.43 | 1,022.93 | 1,007.83 | 1,016.81 | 1,004.05 | 1,017.16 | 1,004.76 | 1,020.20 | 999.18 | 1,008.87 | | |
| Amundi Funds Global Macro Bonds & Currencies Low Vol - RE ( C ) | 95.16 | 99.37 | 98.65 | 99.72 | 98.73 | 100.25 | 99.51 | 100.70 | 99.63 | 100.08 | | |
| Amundi Funds Global Macro Bonds & Currencies Low Vol - SE ( C ) | 107.89 | 112.78 | 112.13 | 113.62 | 112.66 | 114.61 | 113.96 | 115.24 | 114.01 | 115.12 | 113.01 | 115.30 |
| Amundi Funds Global Macro Bonds & Currencies Low Vol - SHU ( C ) | 117.01 | 121.36 | 118.05 | 119.49 | 117.13 | 118.81 | 117.89 | 119.32 | 117.90 | 119.03 | 116.61 | 119.23 |
| Amundi Funds Global Macro Forex - AE ( C ) | 103.60 | 106.10 | 102.37 | 105.27 | 101.03 | 104.22 | 100.22 | 105.90 | 101.71 | 106.20 | 98.93 | 103.88 |
| Amundi Funds Global Macro Forex - AE ( D ) | 102.21 | 104.71 | 100.94 | 103.92 | 99.62 | 102.76 | 98.82 | 104.42 | 100.28 | 104.72 | 99.43 | 102.42 |
| Amundi Funds Global Macro Forex - FE ( C ) | 100.11 | 103.02 | 99.84 | 102.39 | 99.06 | 102.10 | 98.35 | 104.36 | 100.62 | 104.78 | 98.34 | 102.87 |
| Amundi Funds Global Macro Forex - Classic H ( C ) | 101.03 | 103.83 | 100.36 | 103.21 | 99.49 | 102.55 | 98.76 | 104.69 | 100.83 | 105.08 | 98.45 | 103.07 |
| Amundi Funds Global Macro Forex - IE ( C ) | 1,063.79 | 1,085.45 | 1,044.56 | 1,076.03 | 1,026.17 | 1,058.77 | 1,017.17 | 1,071.29 | 1,025.03 | 1,073.43 | 992.74 | 1,045.96 |
| Amundi Funds Global Macro Forex - IHU ( C ) | 1,012.26 | 1,037.63 | 1,000.04 | 1,011.95 | | | | | | | | |
| Amundi Funds Global Macro Forex - ME ( C ) | 105.42 | 107.67 | 103.70 | 106.76 | 102.21 | 105.17 | 101.33 | 106.82 | 102.31 | 107.05 | 99.18 | 104.42 |
| Amundi Funds Global Macro Forex - OE ( C ) | 1,051.43 | 1,072.90 | 1,021.77 | 1,059.49 | 1,000.53 | 1,035.26 | 991.26 | 1,004.45 | | | | |
| Amundi Funds Global Macro Forex - SE ( C ) | 102.76 | 105.34 | 101.79 | 104.58 | 100.57 | 103.72 | 99.78 | 105.52 | 101.42 | 105.85 | 98.74 | 103.60 |
| Amundi Funds Cash EUR - AE ( C ) | 100.15 | 100.68 | 100.68 | 101.01 | 101.01 | 101.20 | 101.18 | 101.23 | 101.02 | 101.18 | 100.78 | 101.02 |
| Amundi Funds Cash EUR - AE ( D ) | 99.61 | 100.13 | 100.13 | 100.45 | 100.45 | 100.64 | 100.64 | 100.79 | 100.58 | 100.74 | 100.50 | 100.90 |
| Amundi Funds Cash EUR - FE ( C ) | 99.80 | 100.32 | 100.33 | 100.65 | 100.65 | 100.84 | 100.83 | 100.87 | 100.66 | 100.83 | 100.56 | 100.67 |
| Amundi Funds Cash EUR - IE ( C ) | 1,010.00 | 1,014.40 | 1,014.43 | 1,016.80 | 1,016.78 | 1,017.76 | 1,016.74 | 1,017.88 | 1,014.12 | 1,016.72 | 1,009.82 | 1,014.11 |
| Amundi Funds Cash EUR - IE ( D ) | 993.42 | 997.75 | 997.78 | 1,000.11 | 1,000.10 | 1,001.10 | 1,000.29 | 1,001.23 | 1,000.00 | 1,010.00 | 1,005.49 | 1,011.30 |
| Amundi Funds Cash EUR - ME ( C ) | 101.01 | 101.45 | 101.45 | 101.68 | 101.68 | 101.78 | 101.68 | 101.79 | 101.42 | 101.68 | 100.98 | 101.41 |
| Amundi Funds Cash EUR - OE ( C ) | 1,017.11 | 1,020.51 | 1,020.54 | 1,021.88 | 1,021.83 | 1,021.98 | 1,019.78 | 1,021.83 | 1,016.14 | 1,019.76 | 1,010.82 | 1,016.12 |
| Amundi Funds Cash EUR - RE ( C ) | 99.48 | 99.91 | 99.92 | 100.15 | 100.15 | 100.22 | 100.11 | 100.23 | 100.00 | 100.11 | | |
| Amundi Funds Cash EUR - RE ( D ) | 99.34 | 99.77 | 99.77 | 100.00 | | | | | | | | |
| Amundi Funds Cash EUR - SE ( C ) | 100.08 | 100.60 | 100.61 | 100.93 | 100.93 | 101.12 | 101.10 | 101.15 | 100.94 | 101.10 | 100.73 | 100.94 |
| Amundi Funds Cash EUR - XE ( C ) | 995.25 | 998.59 | 998.62 | 999.95 | 999.92 | 999.99 | | | | | | |
| Amundi Funds Cash USD - AE ( C ) | 104.88 | 114.81 | 113.68 | 124.52 | 110.62 | 121.32 | 99.84 | 121.55 | | | | |
| Amundi Funds Cash USD - AU ( C ) | 102.85 | 104.56 | 101.74 | 102.84 | 101.22 | 101.74 | 101.00 | 101.22 | 100.77 | 101.00 | 100.42 | 100.77 |
| Amundi Funds Cash USD - AU ( D ) | 102.48 | 103.86 | 101.74 | 102.63 | 101.22 | 101.74 | 101.01 | 101.21 | 100.79 | 101.01 | 100.43 | 100.78 |
| Amundi Funds Cash USD - FU ( C ) | 102.83 | 104.54 | 101.72 | 102.82 | 101.20 | 101.72 | 100.98 | 101.20 | 100.76 | 100.98 | 100.40 | 100.75 |
| Amundi Funds Cash USD - IU ( C ) | 1,028.49 | 1,045.60 | 1,017.38 | 1,028.38 | 1,012.15 | 1,017.37 | 1,009.98 | 1,012.15 | 1,007.74 | 1,009.98 | 1,004.17 | 1,007.72 |
| Amundi Funds Cash USD - IU ( D ) | 1,000.05 | 1,004.43 | | | | | | | | | | |
| Amundi Funds Cash USD - MU ( C ) | 102.85 | 104.55 | 101.74 | 102.83 | 101.21 | 101.74 | 101.00 | 101.21 | 100.77 | 101.00 | 100.42 | 100.77 |
| Amundi Funds Cash USD - RU ( C ) | 100.00 | 100.94 | | | | | | | | | | |
| Amundi Funds Cash USD - SU ( C ) | 102.85 | 104.55 | 101.74 | 102.84 | 101.21 | 101.73 | 100.99 | 101.21 | 100.77 | 100.99 | 100.41 | 100.77 |
| Amundi Funds Cash USD - XU ( C ) | 1,012.78 | 1,030.33 | 1,001.15 | 1,012.66 | 1,000.01 | 1,001.13 | - | - | - | - | - | - |
| Amundi Funds Cash USD - XU ( D ) | 1000.17 | 1000.39 | 1000.03 | 1001.24 | | | | | | | | |

[18] Amundi Funds BFT Absolute Global Dividend has been merged into Amundi Funds BFT Optimal Income as at 13 October 2017.

| Accounting year ending as at: | 30/06/12 | 30/06/12 | 30/06/11 | 30/06/11 | 30/06/10 | 30/06/10 | 30/06/09 | 30/06/09 | 30/06/08 | 30/06/08 | 30/06/07 | 30/06/07 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Name, class and part of the sub-fund | Lowest Price | Highest Price | Lowest Price | Highest Price | Lowest Price | Highest Price | Lowest Price | Highest Price | Lowest Price | Highest Price | Lowest Price | Highest Price |
| Amundi Funds BFT Absolute Global Dividend - AE ( C )[18] | | | | | | | | | | | | |
| Amundi Funds BFT Absolute Global Dividend - FE ( C )[18] | | | | | | | | | | | | |
| Amundi Funds BFT Absolute Global Dividend - IE ( C )[18] | | | | | | | | | | | | |
| Amundi Funds BFT Absolute Global Dividend - SE ( C )[18] | | | | | | | | | | | | |
| Amundi Funds Credit Unconstrained - AE ( C ) | | | | | | | | | | | | |
| Amundi Funds Credit Unconstrained - AHU ( C ) | | | | | | | | | | | | |
| Amundi Funds Credit Unconstrained - AU ( C ) | | | | | | | | | | | | |
| Amundi Funds Credit Unconstrained - A3E ( D ) | | | | | | | | | | | | |
| Amundi Funds Credit Unconstrained - FE ( C ) | | | | | | | | | | | | |
| Amundi Funds Credit Unconstrained - IE ( C ) | | | | | | | | | | | | |
| Amundi Funds Credit Unconstrained - IE0 ( D ) | | | | | | | | | | | | |
| Amundi Funds Credit Unconstrained - IHG ( C ) | | | | | | | | | | | | |
| Amundi Funds Credit Unconstrained - ME ( C ) | | | | | | | | | | | | |
| Amundi Funds Credit Unconstrained - OE ( C ) | | | | | | | | | | | | |
| Amundi Funds Credit Unconstrained - RE ( C ) | | | | | | | | | | | | |
| Amundi Funds Credit Unconstrained - SE ( C ) | | | | | | | | | | | | |
| Amundi Funds Global Macro Bonds & Currencies - AE ( C ) | | | | | | | | | | | | |
| Amundi Funds Global Macro Bonds & Currencies - AE ( D ) | | | | | | | | | | | | |
| Amundi Funds Global Macro Bonds & Currencies - AHU ( C ) | | | | | | | | | | | | |
| Amundi Funds Global Macro Bonds & Currencies - AHU ( D ) | | | | | | | | | | | | |
| Amundi Funds Global Macro Bonds & Currencies - FE ( C ) | | | | | | | | | | | | |
| Amundi Funds Global Macro Bonds & Currencies - FE-MD ( D ) | | | | | | | | | | | | |
| Amundi Funds Global Macro Bonds & Currencies - IE ( C ) | | | | | | | | | | | | |
| Amundi Funds Global Macro Bonds & Currencies - ME ( C ) | | | | | | | | | | | | |
| Amundi Funds Global Macro Bonds & Currencies - OE ( C ) | | | | | | | | | | | | |
| Amundi Funds Global Macro Bonds & Currencies - SE ( C ) | | | | | | | | | | | | |
| Amundi Funds Global Macro Bonds & Currencies - SE-MD ( D ) | | | | | | | | | | | | |
| Amundi Funds Global Macro Bonds & Currencies - SHU ( C ) | | | | | | | | | | | | |
| Amundi Funds Global Macro Bonds & Currencies Low Vol - AE ( C ) | 111.77 | 117.36 | 116.69 | 118.53 | 109.73 | 118.02 | 96.81 | 110.14 | 105.21 | 108.05 | 102.91 | 107.09 |
| Amundi Funds Global Macro Bonds & Currencies Low Vol - AE ( D ) | 96.25 | 102.54 | 101.99 | 103.56 | 98.86 | 103.27 | 87.46 | 103.62 | 98.97 | 103.40 | 100.07 | 103.55 |
| Amundi Funds Global Macro Bonds & Currencies Low Vol - AHG ( C ) | 94.73 | 100.26 | 99.85 | 100.08 | | | | | | | | |
| Amundi Funds Global Macro Bonds & Currencies Low Vol - AHU ( C ) | 115.75 | 117.64 | | | | | | | | | | |
| Amundi Funds Global Macro Bonds & Currencies Low Vol - AHU ( D ) | 98.03 | 99.63 | | | | | | | | | | |
| Amundi Funds Global Macro Bonds & Currencies Low Vol - FE ( C ) | 95.56 | 100.46 | 99.92 | 100.26 | | | | | | | | |
| Amundi Funds Global Macro Bonds & Currencies Low Vol - FHU ( C ) | 99.74 | 101.35 | | | | | | | | | | |
| Amundi Funds Global Macro Bonds & Currencies Low Vol - IE ( C ) | 1,143.61 | 1,198.72 | 1,186.77 | 1,209.04 | 1,114.99 | 1,199.36 | 981.71 | 1,116.14 | 1,062.78 | 1,094.05 | 1,033.33 | 1,078.38 |
| Amundi Funds Global Macro Bonds & Currencies Low Vol - ME ( C ) | 106.31 | 111.48 | 110.54 | 112.49 | 103.64 | 111.57 | 91.43 | 103.79 | 99.38 | 101.97 | | |
| Amundi Funds Global Macro Bonds & Currencies Low Vol - OE ( C ) | | | | | | | | | | | | |
| Amundi Funds Global Macro Bonds & Currencies Low Vol - OR ( C ) | | | | | | | | | | | | |
| Amundi Funds Global Macro Bonds & Currencies Low Vol - RE ( C ) | | | | | | | | | | | | |
| Amundi Funds Global Macro Bonds & Currencies Low Vol - SE ( C ) | 110.82 | 116.41 | 115.78 | 117.61 | 109.13 | 117.12 | 96.48 | 109.77 | 104.93 | 107.72 | 102.79 | 106.84 |
| Amundi Funds Global Macro Bonds & Currencies Low Vol - SHU ( C ) | 114.81 | 116.67 | | | | | | | | | | |
| Amundi Funds Global Macro Forex - AE ( C ) | 97.55 | 100.85 | 99.70 | 108.94 | | | | | | | | |
| Amundi Funds Global Macro Forex - AE ( D ) | 97.56 | 100.85 | 99.71 | 100.25 | | | | | | | | |
| Amundi Funds Global Macro Forex - FE ( C ) | 97.34 | 100.80 | 99.70 | 104.41 | | | | | | | | |
| Amundi Funds Global Macro Forex - Classic H ( C ) | 97.42 | 100.84 | 99.73 | 100.27 | | | | | | | | |
| Amundi Funds Global Macro Forex - IE ( C ) | 977.29 | 1,008.87 | 997.10 | 1,100.30 | | | | | | | | |
| Amundi Funds Global Macro Forex - IHU ( C ) | | | | | | | | | | | | |
| Amundi Funds Global Macro Forex - ME ( C ) | 97.69 | 100.88 | 99.71 | 107.06 | | | | | | | | |
| Amundi Funds Global Macro Forex - OE ( C ) | | | | | | | | | | | | |
| Amundi Funds Global Macro Forex - SE ( C ) | 97.51 | 100.83 | 99.70 | 100.24 | | | | | | | | |
| Amundi Funds Cash EUR - AE ( C ) | 100.01 | 100.78 | 27.44 | 100.01 | | | | | | | | |
| Amundi Funds Cash EUR - AE ( D ) | 100.01 | 100.80 | 100.00 | 100.01 | | | | | | | | |
| Amundi Funds Cash EUR - FE ( C ) | 100.01 | 100.56 | 99.99 | 119.42 | | | | | | | | |
| Amundi Funds Cash EUR - IE ( C ) | 1,000.27 | 1,009.82 | 1,000.05 | 1,232.96 | | | | | | | | |
| Amundi Funds Cash EUR - IE ( D ) | 1,000.27 | 1,009.82 | 1,000.06 | 1,000.22 | | | | | | | | |
| Amundi Funds Cash EUR - ME ( C ) | 100.03 | 100.98 | 100.00 | 124.09 | | | | | | | | |
| Amundi Funds Cash EUR - OE ( C ) | 1,000.29 | 1,010.82 | 119.36 | 1,000.24 | | | | | | | | |
| Amundi Funds Cash EUR - RE ( C ) | | | | | | | | | | | | |
| Amundi Funds Cash EUR - RE ( D ) | | | | | | | | | | | | |
| Amundi Funds Cash EUR - SE ( C ) | 100.01 | 100.73 | 100.00 | 100.01 | | | | | | | | |
| Amundi Funds Cash EUR - XE ( C ) | | | | | | | | | | | | |
| Amundi Funds Cash USD - AE ( C ) | | | | | | | | | | | | |
| Amundi Funds Cash USD - AU ( C ) | 99.99 | 100.42 | 15.85 | 99.99 | | | | | | | | |
| Amundi Funds Cash USD - AU ( D ) | 99.99 | 100.43 | 99.99 | 99.99 | | | | | | | | |
| Amundi Funds Cash USD - FU ( C ) | 99.99 | 100.40 | 99.99 | 117.97 | | | | | | | | |
| Amundi Funds Cash USD - IU ( C ) | 1,000.01 | 1,004.17 | 1,000.00 | 1,223.66 | | | | | | | | |
| Amundi Funds Cash USD - IU ( D ) | | | | | | | | | | | | |
| Amundi Funds Cash USD - MU ( C ) | 100.00 | 100.42 | 100.00 | 122.00 | | | | | | | | |
| Amundi Funds Cash USD - RU ( C ) | | | | | | | | | | | | |
| Amundi Funds Cash USD - SU ( C ) | 99.99 | 100.41 | 99.99 | 99.99 | | | | | | | - | |
| Amundi Funds Cash USD - XU ( C ) | | | | | | | | | | | | |
| Amundi Funds Cash USD - XU ( D ) | | | | | | | | | | | | |

[18] Amundi Funds BFT Absolute Global Dividend has been merged into Amundi Funds BFT Optimal Income as at 13 October 2017.

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