DWS Invest

Semiannual Report 2024

Investment Company with Variable Capital (SICAV)
Incorporated under Luxembourg Law

DWS | Investors for a new now

Contents

Semiannual report 2024
for the period from January 1, 2024, through June 30, 2024

4 / General information

6 / Semiannual report
DWS Invest, SICAV

6 / DWS Invest Africa
10 / DWS Invest Artificial Intelligence
16 / DWS Invest Asian Bonds
24 / DWS Invest Brazilian Equities
28 / DWS Invest China Bonds
34 / DWS Invest Chinese Equities
39 / DWS Invest Conservative Opportunities
44 / DWS Invest Conservative Sustainable Bonds
50 / DWS Invest Convertibles
58 / DWS Invest Corporate Green Bonds
65 / DWS Invest Corporate Hybrid Bonds
71 / DWS Invest Credit Opportunities
78 / DWS Invest CROCI Euro
83 / DWS Invest CROCI Global Dividends
89 / DWS Invest CROCI Intellectual Capital ESG
94 / DWS Invest CROCI Japan
99 / DWS Invest CROCI Sectors Plus
104 / DWS Invest CROCI US
109 / DWS Invest CROCI US Dividends
114 / DWS Invest CROCI World Value
119 / DWS Invest Emerging Markets IG Sovereign Debt (in liquidation)
124 / DWS Invest Emerging Markets Opportunities
129 / DWS Invest Enhanced Commodity Strategy
135 / DWS Invest ESG Asian Bonds
141 / DWS Invest ESG Climate Tech
147 / DWS Invest ESG Dynamic Opportunities
153 / DWS Invest ESG Emerging Markets Top Dividend

159 / DWS Invest ESG Equity Income
165 / DWS Invest ESG Euro Bonds (Short)
172 / DWS Invest ESG Euro Corporate Bonds
181 / DWS Invest ESG Euro Corporates Bonds Long
186 / DWS Invest ESG Euro High Yield
196 / DWS Invest ESG European Small/Mid Cap
201 / DWS Invest ESG Floating Rate Notes
210 / DWS Invest ESG Global Corporate Bonds
219 / DWS Invest ESG Global Emerging Markets Equities
225 / DWS Invest ESG Healthy Living
229 / DWS Invest ESG Mobility
234 / DWS Invest ESG Multi Asset Income
242 / DWS Invest ESG Next Generation Infrastructure
247 / DWS Invest ESG NextGen Consumer
252 / DWS Invest ESG Qi LowVol World
258 / DWS Invest ESG Real Assets
264 / DWS Invest ESG Smart Industrial Technologies
269 / DWS Invest ESG Top Euroland
274 / DWS Invest ESG Women for Women
280 / DWS Invest Euro Corporate Bonds
290 / DWS Invest Euro High Yield Corporates
302 / DWS Invest Euro-Gov Bonds
308 / DWS Invest European Equity High Conviction
313 / DWS Invest German Equities
318 / DWS Invest Global Agribusiness
323 / DWS Invest Global Bonds
330 / DWS Invest Global High Yield Corporates
339 / DWS Invest Global Infrastructure
346 / DWS Invest Global Real Estate Securities
352 / DWS Invest Gold and Precious Metals Equities
357 / DWS Invest Latin American Equities
362 / DWS Invest Low Carbon Corporate Bonds
370 / DWS Invest Metaverse
374 / DWS Invest Multi Opportunities
381 / DWS Invest Net Zero Transition
386 / DWS Invest Nomura Japan Growth
390 / DWS Invest Qi Global Climate Action (in liquidation)
396 / DWS Invest SDG Corporate Bonds

401 / DWS Invest SDG Global Equities
407 / DWS Invest Short Duration Credit
416 / DWS Invest Short Duration Income
423 / DWS Invest StepIn Global Equities
427 / DWS Invest Top Asia
432 / DWS Invest Top Dividend

General information

The funds described in this report are sub-funds of a SICAV (Société d'Investissement à Capital Variable) incorporated under Luxembourg law.

Performance

The investment return, or performance, of a mutual fund investment is measured by the change in value of the fund's shares. The net asset values per share (= redemption prices), with the addition of intervening distributions, are used as the basis for calculating the value. Past performance is not a guide to future results.

The corresponding benchmarks – if available – are also presented in the report. All financial data in this publication is as of June 30, 2024 (unless otherwise stated).

Sales prospectuses

Fund shares are purchased on the basis of the current sales prospectus, the key investor information document and the articles of incorporation and by-laws of the SICAV, in combination with the latest audited annual report and any semiannual report that is more recent than the latest annual report.

Issue and redemption prices

The current issue and redemption prices and all other information for shareholders may be requested at any time at the registered office of the Management Company and from the paying agents. In addition, the issue and redemption prices are published in every country of distribution through appropriate media (such as the Internet, electronic information systems, newspapers, etc.).

Liquidations of sub-funds

The sub-fund DWS Invest Emerging Markets IG Sovereign Debt was liquidated effective January 10, 2024, following a resolution to that effect adopted by the Board of Directors of the SICAV and the approval of the Luxembourg supervisory authority CSSF. The issue of new shares of the sub-fund was discontinued effective January 10, 2024. Investors could redeem sub-fund shares until January 9, 2024.

Material events after the reporting date

The sub-fund DWS Invest Qi Global Climate Action was liquidated effective August 21, 2024, following a resolution to that effect adopted by the Board of Directors of the SICAV and the approval of the Luxembourg supervisory authority CSSF. The issue of new shares of the sub-fund was discontinued effective July 30, 2024. Investors could redeem sub-fund shares until July 30, 2024.

Obligations for cross-border distribution

The annual financial statements for this SICAV (Société d'Investissement à Capital Variable) contain a report by the réviseur d'entreprises agréé (independent auditor's opinion). This report refers exclusively to the German-language version of the annual financial statements as prepared for the purposes of complying with the requirements imposed by the supervisory authority of the country of origin of the SICAV ("original version"). For cross-border distribution, one of the obligations of the SICAV is to also publish annual reports in at least one of the national languages of the relevant country of distribution or in another language authorized by the competent authorities in the relevant country of distribution; where applicable, extracts may be published on a sub-fund basis. The tax information contained in the annual reports for investors who are subject, without limitation, to taxation in the Federal Republic of Germany and specific information for investors in a different country of distribution have been omitted in the national or specific language versions. National or language versions must also be published for the semiannual reports to be produced for the first half of the fiscal year. In the event of any discrepancies in content between the German original version of the report and any translation thereof, the German-language version shall prevail.

Semiannual report

DWS Invest Africa

DWS Invest Africa

Performance of share classes (in EUR)

Share class	ISIN	6 months
Class LC	LU0329759764	-8.8%
Class FC	LU0329759921	-7.8%
Class LD	LU0363465583	-8.7%
Class NC	LU0329759848	-9.4%
Class GBP D RD[1]	LU0399357671	-12.6%
Class USD LC[2]	LU0329761075	-14.8%

[1] in GBP
[2] in USD

"BVI method" performance, i.e., excluding the initial sales charge.
Past performance is no guide to future results.

As of: June 30, 2024

The format used for complete dates in security names in the investment portfolio is "day month year".

DWS Invest Africa

Statement of net assets as of June 30, 2024

	Amount in EUR	% of net assets
I. Assets		
1. Equities (sectors)		
Telecommunication Services	3 247 575.11	14.34
Consumer Discretionaries	1 961 807.66	8.67
Consumer Staples	2 132 378.47	9.42
Financials	10 734 795.49	47.39
Basic Materials	2 521 944.02	11.13
Industrials	239 729.64	1.06
Total equities	**20 838 230.39**	**92.01**
2. Cash at bank	**1 778 230.83**	**7.85**
3. Other assets	**141 026.69**	**0.63**
4. Receivables from share certificate transactions	**47 382.40**	**0.21**
II. Liabilities		
1. Other liabilities	**-100 047.96**	**-0.45**
2. Liabilities from share certificate transactions	**-56 855.39**	**-0.25**
III. Net assets	**22 647 966.96**	**100.00**

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

DWS Invest Africa

Investment portfolio – June 30, 2024

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
			in the reporting period					
Securities traded on an exchange							**20 838 230.39**	**92.01**
Equities								
Abou Kir Fertilizers & Chemical Industries	Count	350 000			EGP	58.6	399 107.18	1.76
Abu Dhabi Islamic Bank	Count	1 050 000	275 000		EGP	42.14	861 009.03	3.80
Commercial International Bank	Count	1 000			EGP	77.4	1 506.14	0.01
Credit Agricole Egypt SAE	Count	2 600 000	600 000		EGP	18.69	945 597.96	4.17
Egypt Kuwait Holding Co., SAE	Count	700 000		125 000	EGP	29.85	406 598.95	1.80
GB Corp	Count	1 000 000		750 000	EGP	14.21	276 514.53	1.22
MM Group for Industry & International Trade SAE	Count	1 250 000			EGP	8.26	200 915.73	0.89
Orascom Construction PLC	Count	45 000	45 000		EGP	272.2	238 355.13	1.05
Orascom Development Egypt	Count	5 480 000			EGP	11.63	1 240 178.37	5.48
Oriental Weavers	Count	1 350 000	50 000	200 000	EGP	23.44	615 765.36	2.72
Talaat Moustafa Group	Count	500 000	500 000		EGP	56.89	553 515.54	2.44
Airtel Africa PLC	Count	375 000		275 000	GBP	1.196	529 610.73	2.34
Centamin PLC	Count	800 000	50 000		GBP	1.216	1 148 654.22	5.07
Endeavour Mining PLC	Count	48 500	3 500		GBP	17.01	974 182.62	4.30
Helios Towers PLC	Count	1 000		549 000	GBP	1.164	1 374.51	0.01
Network International Holdings PLC	Count	175 000			GBP	3.908	807 582.55	3.57
East African Breweries PLC	Count	300 000	175 000		KES	144.75	314 011.63	1.39
Equity Group Holdings PLC	Count	350 000	350 000	525 000	KES	42.25	106 930.27	0.47
KCB Group PLC	Count	3 000 000	750 000		KES	31.95	693 103.40	3.06
Safaricom PLC	Count	3 000 000	750 000		KES	17.4	377 464.76	1.67
Attijariwafa Bank	Count	11 500			MAD	515	555 198.84	2.45
Itissalat Al-Maghrib	Count	50 000	10 000		MAD	91	426 535.20	1.88
Label Vie	Count	1 250			MAD	4 400	515 592.00	2.28
Commercial International Bank -GDR-	Count	1 125 000	125 000		USD	1.526	1 604 514.03	7.08
Absa Group Ltd	Count	50 000	35 000	50 000	ZAR	158.14	405 726.46	1.79
Aspen Pharmacare Holdings Ltd	Count	40 000		35 000	ZAR	232.55	477 307.14	2.11
Capitec Bank Holdings Ltd	Count	9 000		1 500	ZAR	2 612.98	1 206 702.44	5.33
Discovery Ltd	Count	125 000	5 000		ZAR	134.26	861 148.90	3.80
FirstRand Ltd	Count	110 000	35 000		ZAR	76.21	430 156.25	1.90
Mr Price Group Ltd	Count	50 000		50 000	ZAR	204.08	523 590.85	2.31
MTN Group Ltd	Count	175 000		65 000	ZAR	84.82	761 654.32	3.36
Naspers Ltd	Count	4 500	3 000	5 250	ZAR	3 551.71	820 109.05	3.62
Prosus NV	Count	10 000	1 500		ZAR	647.41	332 201.05	1.47
Shoprite Holdings Ltd	Count	25 000	5 000		ZAR	282.9	362 906.34	1.60
Standard Bank Group Ltd	Count	80 000	45 000		ZAR	210.21	862 908.91	3.81
Total securities portfolio							**20 838 230.39**	**92.01**
Cash at bank							**1 778 230.83**	**7.85**
Demand deposits at Depositary								
EUR deposits	EUR						1 597 722.74	7.05
Deposits in non-EU/EEA currencies								
Egyptian pound	EGP	1 106 922					21 539.77	0.10
British pound	GBP	194					229.11	0.00
Kenyan shilling	KES	12 315					89.05	0.00
Nigerian naira	NGN	18 671 100					11 518.44	0.05
South African rand	ZAR	37 066					1 901.93	0.01
U.S. dollar	USD	155 388					145 229.79	0.64
Other assets							**141 026.69**	**0.63**
Dividends/Distributions receivable							46 695.25	0.21
Receivables from exceeding the expense cap							92 144.92	0.41
Other receivables							2 186.52	0.01
Receivables from share certificate transactions							**47 382.40**	**0.21**
Total assets							**22 804 870.31**	**100.70**
Other liabilities							**-100 047.96**	**-0.45**
Liabilities from cost items							-100 047.96	-0.45
Liabilities from share certificate transactions							**-56 855.39**	**-0.25**
Total liabilities							**-156 903.35**	**-0.70**
Net assets							**22 647 966.96**	**100.00**

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

A list of the transactions completed during the reporting period that no longer appear in the investment portfolio is available free of charge from the Management Company upon request.

DWS Invest Africa

Net asset value per share and number of shares outstanding	Count/ currency	Net asset value per share in the respective currency
Net asset value per share		
Class FC	EUR	88.83
Class LC	EUR	75.33
Class LD	EUR	70.90
Class NC	EUR	68.39
Class GBP D RD	GBP	113.87
Class USD LC	USD	53.46
Number of shares outstanding		
Class FC	Count	2 228.000
Class LC	Count	174 314.628
Class LD	Count	42 938.736
Class NC	Count	69 374.983
Class GBP D RD	Count	334.392
Class USD LC	Count	29 728.164

Composition of the reference portfolio (according to CSSF circular 11/512)
MSCI EFM AFRICA EUR Index

Market risk exposure (value-at-risk) (according to CSSF circular 11/512)

Lowest market risk exposure	%	61.926
Highest market risk exposure	%	101.200
Average market risk exposure	%	74.284

The values-at-risk were calculated for the period from January 1, 2024, through June 30, 2024, using historical simulation with a 99% confidence level, a 10-day holding period and an effective historical observation period of one year. The risk in a reference portfolio that does not contain derivatives is used as the measurement benchmark. Market risk is the risk to the fund's assets arising from an unfavorable change in market prices. The Company determines the potential market risk by means of the **relative value-at-risk approach** as defined in CSSF circular 11/512.

In the reporting period, the average leverage effect from the use of derivatives was 0.0, whereby the total of the nominal amounts of the derivatives in relation to the fund's assets was used for the calculation (sum-of-notional approach).

The gross exposure generated via derivatives pursuant to point 40 a) of the "Guidelines on ETFs and other UCITS issues" of the European Securities and Markets Authority (ESMA) totaled EUR 0.00 as of the reporting date.

Exchange rates (indirect quotes)

As of June 28, 2024

Egyptian pound	EGP	51.389705	=	EUR	1
British pound	GBP	0.846848	=	EUR	1
Kenyan shilling	KES	138.291054	=	EUR	1
Moroccan dirham	MAD	10.667349	=	EUR	1
Nigerian naira	NGN	1 620.974446	=	EUR	1
U.S. dollar	USD	1.069950	=	EUR	1
South African rand	ZAR	19.488500	=	EUR	1

Notes on valuation

Under the responsibility of the Board of Directors of the SICAV, the Management Company determines the net asset values per share and performs the valuation of the assets of the fund. The basic provision of price data and price validation are performed in accordance with the method introduced by the Board of Directors of the SICAV on the basis of the legal and regulatory requirements or the principles for valuation methods defined in the SICAV's prospectus.

If no trading prices are available, prices are determined with the aid of valuation models (derived market values) which are agreed between State Street Bank International GmbH, Luxembourg Branch, as external price service provider and the Management Company and which are based as far as possible on market parameters. This procedure is subject to an ongoing monitoring process. The plausibility of price information from third parties is checked through other pricing sources, model calculations or other suitable procedure.

Assets reported in this report are not valued at derived market values.

DWS Invest Artificial Intelligence

DWS Invest Artificial Intelligence

Performance of share classes (in EUR)

Share class	ISIN	6 months
Class LD	LU1863263429	25.4%
Class FC	LU1863263262	25.9%
Class IC	LU2760761598	12.1%[1]
Class LC	LU1863263346	25.4%
Class MFC	LU2154580323	26.1%
Class NC	LU1914383960	25.1%
Class PFC	LU2082315453	24.9%
Class TFC	LU1863263858	25.9%
Class TFCH (P)	LU1982200518	22.1%
Class XC	LU1863263932	26.1%
Class USD FC[2]	LU1885668126	21.6%
Class USD IC[2]	LU2390401441	21.8%
Class USD LC[2]	LU1885668399	21.2%

[1] Class IC launched on March 15, 2024
[2] in USD

"BVI method" performance, i.e., excluding the initial sales charge.
Past performance is no guide to future results.

As of: June 30, 2024

The format used for complete dates in security names in the investment portfolio is "day month year".

DWS Invest Artificial Intelligence

Statement of net assets as of June 30, 2024

	Amount in EUR	% of net assets
I. Assets		
1. Equities (sectors)		
Information Technology	659 374 656.35	52.98
Telecommunication Services	419 055 708.57	33.67
Consumer Discretionaries	39 162 889.06	3.14
Consumer Staples	24 462 385.13	1.96
Financials	26 571 640.31	2.13
Industrials	35 982 517.92	2.89
Total equities	**1 204 609 797.34**	**96.77**
2. Derivatives	**-486.21**	**0.00**
3. Cash at bank	**37 534 872.29**	**3.01**
4. Other assets	**1 397 194.08**	**0.11**
5. Receivables from share certificate transactions	**3 105 886.83**	**0.25**
II. Liabilities		
1. Other liabilities	**-1 430 174.10**	**-0.11**
2. Liabilities from share certificate transactions	**-381 742.58**	**-0.03**
III. Net assets	**1 244 835 347.65**	**100.00**

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

DWS Invest Artificial Intelligence

Investment portfolio – June 30, 2024

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
			in the reporting period					
Securities traded on an exchange							**1 204 609 797.34**	**96.77**
Equities								
Beijing Kingsoft Office Software, Inc. -A-	Count	125 500	6 500		CNY	227.5	3 672 511.88	0.29
NAURA Technology Group Co., Ltd	Count	224 000	224 000		CNY	319.89	9 216 940.09	0.74
Shenzhen Mindray Bio-Medical Electronics Co., Ltd	Count	166 000	9 000		CNY	290.91	6 211 619.16	0.50
Adyen NV	Count	4 500			EUR	1 117	5 026 500.00	0.40
ASML Holding NV	Count	28 500	1 500		EUR	973.5	27 744 750.00	2.23
Redcare Pharmacy NV	Count	86 500	14 500		EUR	114.3	9 886 950.00	0.79
SAP SE	Count	77 500	4 500		EUR	189.86	14 714 150.00	1.18
Scout24 AG	Count	118 000	8 000		EUR	71.45	8 431 100.00	0.68
Siemens Healthineers AG	Count	135 500	8 500		EUR	54.18	7 341 390.00	0.59
Ubisoft Entertainment SA	Count	229 500	120 500		EUR	20.39	4 679 505.00	0.38
Alibaba Group Holding Ltd	Count	835 000	46 500	311 500	HKD	70.5	7 045 397.67	0.57
Baidu, Inc. -A-	Count	781 500	43 500		HKD	85.25	7 973 578.77	0.64
JD Health International, Inc.	Count	1 460 500	620 500		HKD	21.25	3 714 414.91	0.30
Kuaishou Technology	Count	827 500	27 500		HKD	46.15	4 570 562.23	0.37
Meituan -B-	Count	427 000	19 500	157 500	HKD	111.1	5 677 692.30	0.46
NetEase, Inc.	Count	900 500	50 500		HKD	149.1	16 069 089.86	1.29
Tencent Holdings Ltd	Count	474 500	104 500		HKD	372.4	21 148 316.82	1.70
Trip.com Group Ltd	Count	192 000	6 000		HKD	374.6	8 607 933.84	0.69
Keyence Corp.	Count	21 998	1 500		JPY	70 550	9 040 177.52	0.73
Samsung Electronics Co., Ltd	Count	428 000	202 000		KRW	81 500	23 684 358.51	1.90
SK Hynix, Inc.	Count	97 000	97 000		KRW	236 500	15 576 257.85	1.25
Alchip Technologies Ltd	Count	170 000	12 000		TWD	2 455	12 023 639.75	0.97
Delta Electronics, Inc.	Count	779 000	779 000		TWD	387.5	8 696 504.03	0.70
MediaTek, Inc.	Count	324 000	324 000		TWD	1 400	13 067 983.69	1.05
Taiwan Semiconductor Manufacturing Co., Ltd	Count	2 814 000	292 000		TWD	966	78 313 522.24	6.29
Adobe, Inc.	Count	55 000	10 000		USD	551.31	28 339 685.33	2.28
Advanced Micro Devices, Inc.	Count	41 000	4 000		USD	162.9	6 242 253.55	0.50
Alphabet, Inc. -A-	Count	515 000	45 571	22 074	USD	184.02	88 574 502.07	7.11
Amazon.com, Inc.	Count	285 000	19 500		USD	197.49	52 604 928.42	4.23
Amphenol Corp.	Count	128 000	68 500		USD	68.15	8 152 903.35	0.65
Apple, Inc.	Count	174 000	95 500		USD	214.37	34 861 793.04	2.80
Applied Materials, Inc.	Count	145 000	11 000	11 000	USD	238.72	32 351 414.36	2.60
Arista Networks, Inc.	Count	119 000	9 000		USD	350.62	38 996 004.42	3.13
ARM Holdings PLC -ADR-	Count	41 000	41 000		USD	167.8	6 430 019.31	0.52
Autodesk, Inc.	Count	21 500	2 000	13 500	USD	245.42	4 931 566.30	0.40
Cadence Design Systems, Inc.	Count	76 500	76 500		USD	309.67	22 140 989.88	1.78
Ciena Corp.	Count	135 000	11 000		USD	48.46	6 114 397.13	0.49
Datadog, Inc. -A-	Count	143 000	11 000		USD	129.99	17 373 305.05	1.40
Deere & Co.	Count	28 500	2 500		USD	378.91	10 092 933.02	0.81
DoubleVerify Holdings, Inc.	Count	189 500	84 500		USD	18.98	3 361 567.89	0.27
Duolingo, Inc.	Count	53 500	53 500		USD	210.755	10 538 241.16	0.85
Fortinet, Inc.	Count	156 500	11 500		USD	60.405	8 835 348.71	0.71
Globant SA	Count	37 000	37 000		USD	179.695	6 214 041.96	0.50
Intuit, Inc.	Count	27 500	5 500		USD	652.34	16 766 529.11	1.35
Marvell Technology, Inc.	Count	127 500	60 000		USD	71.06	8 467 824.57	0.68
Match Group, Inc.	Count	208 000	96 500		USD	30.43	5 915 640.20	0.47
MercadoLibre, Inc.	Count	13 500	2 500		USD	1 663.055	20 983 447.61	1.69
Meta Platforms, Inc. -A-	Count	119 000	15 500		USD	517.46	57 551 972.07	4.62
Microsoft Corp.	Count	183 500	9 500		USD	453.63	77 799 051.25	6.25
Monolithic Power Systems, Inc.	Count	22 000	2 500		USD	826.55	16 995 278.09	1.36
Motorola Solutions Inc.	Count	50 500	3 500		USD	388.71	18 346 513.96	1.47
Nice Ltd -ADR-	Count	54 100	3 000		USD	170.37	8 614 436.08	0.69
NVIDIA Corp.	Count	813 850	803 165	92 000	USD	126.13	95 939 892.54	7.71
Paylocity Holding Corp.	Count	33 000	3 000		USD	132.89	4 098 667.66	0.33
PDD Holdings, Inc. -ADR-	Count	92 500	32 500		USD	132.25	11 433 359.98	0.92
Progressive Corp.	Count	29 500	29 500		USD	210.1	5 792 746.62	0.46
Schrodinger, Inc.	Count	184 000	14 000		USD	19.16	3 294 957.31	0.26
Sea Ltd -ADR-	Count	105 500	5 500	80 000	USD	72.97	7 195 040.95	0.58
ServiceNow, Inc.	Count	17 500	10 000		USD	776.88	12 706 573.53	1.02
Synopsys, Inc.	Count	10 000	3 500	49 500	USD	599.455	5 602 644.30	0.45
Tencent Music Entertainment Group -ADR-	Count	1 132 500	52 500		USD	13.975	14 791 986.15	1.19
Tesla, Inc.	Count	57 500	15 500		USD	202.1	10 861 020.22	0.87
Texas Instruments, Inc.	Count	53 000	21 000	18 500	USD	196.66	9 741 556.83	0.78
Trade Desk, Inc. -A-	Count	80 000	30 000		USD	97.52	7 291 554.79	0.59
Uber Technologies, Inc.	Count	254 000	19 500		USD	72.4	17 187 343.11	1.38
UnitedHealth Group, Inc.	Count	35 500	7 500		USD	496.84	16 484 712.24	1.32
Veeva Systems, Inc. -A-	Count	67 500	5 500		USD	185.1	11 677 413.41	0.94
Visa, Inc. -A-	Count	83 000	6 500		USD	267.86	20 778 893.69	1.67
Total securities portfolio							**1 204 609 797.34**	**96.77**

DWS Invest Artificial Intelligence

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
			in the reporting period					
Derivatives (Minus signs denote short positions)								
Currency derivatives							**-486.21**	**0.00**
Receivables/payables								
Forward currency transactions								
Forward currency transactions (short)								
Open positions								
EUR/CNH 0.1 million							1.64	0.00
EUR/HKD 0.2 million							-19.69	0.00
EUR/USD 0.3 million							-246.07	0.00
USD/KRW 14.4 million							-105.60	0.00
USD/TWD 1.1 million							-116.49	0.00
Cash at bank							**37 534 872.29**	**3.01**
Demand deposits at Depositary								
EUR deposits	EUR						2 829 088.52	0.23
Deposits in other EU/EEA currencies								
Danish krone	DKK	80 703					10 821.59	0.00
Norwegian krone	NOK	104 034					9 124.19	0.00
Swedish krona	SEK	873					76.84	0.00
Deposits in non-EU/EEA currencies								
British pound	GBP	8 170					9 646.73	0.00
Chinese yuan renminbi	CNY	992 995					127 727.70	0.01
Hong Kong dollar	HKD	2 511 304					300 558.66	0.02
Japanese yen	JPY	21 926 808					127 723.90	0.01
New Taiwan dollar	TWD	18 035 549					519 594.93	0.04
Swiss franc	CHF	9 992					10 388.82	0.00
South Korean won	KRW	909 870 054					617 788.22	0.05
U.S. dollar	USD	35 278 751					32 972 332.19	2.65
Other assets							**1 397 194.08**	**0.11**
Dividends/Distributions receivable							707 446.75	0.06
Prepaid placement fee*							636 836.01	0.05
Receivables from exceeding the expense cap							45 033.14	0.00
Other receivables							7 878.18	0.00
Receivables from share certificate transactions							**3 105 886.83**	**0.25**
Total assets**							**1 246 647 752.18**	**100.14**
Other liabilities							**-1 430 174.10**	**-0.11**
Liabilities from cost items							-1 381 594.10	-0.11
Additional other liabilities							-48 580.00	0.00
Liabilities from share certificate transactions							**-381 742.58**	**-0.03**
Total liabilities							**-1 812 404.53**	**-0.14**
Net assets							**1 244 835 347.65**	**100.00**

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

A list of the transactions completed during the reporting period that no longer appear in the investment portfolio is available free of charge from the Management Company upon request.

DWS Invest Artificial Intelligence

Net asset value per share and number of shares outstanding	Count/ currency	Net asset value per share in the respective currency
Net asset value per share		
Class FC	EUR	237.58
Class IC	EUR	112.13
Class LC	EUR	227.14
Class LD	EUR	222.29
Class MFC	EUR	185.94
Class NC	EUR	249.56
Class PFC	EUR	215.88
Class TFC	EUR	237.44
Class TFCH (P)	EUR	203.32
Class XC	EUR	243.34
Class USD FC	USD	214.38
Class USD IC	USD	116.40
Class USD LC	USD	206.07
Number of shares outstanding		
Class FC	Count	28 109.915
Class IC	Count	1 183.000
Class LC	Count	1 406 164.806
Class LD	Count	716 606.330
Class MFC	Count	2 700 224.000
Class NC	Count	459 011.215
Class PFC	Count	218 122.000
Class TFC	Count	189 029.450
Class TFCH (P)	Count	1 673.000
Class XC	Count	50 013.000
Class USD FC	Count	5 350.005
Class USD IC	Count	204 568.000
Class USD LC	Count	77 330.338

Composition of the reference portfolio (according to CSSF circular 11/512)
50% MSCI World Information Tech Index Net Return in EUR, 35% MSCI All Country World Index, in EUR, 15% MSCI China 50 Capped Index in EUR

Market risk exposure (value-at-risk) (according to CSSF circular 11/512)

Lowest market risk exposure	%	94.319
Highest market risk exposure	%	128.564
Average market risk exposure	%	119.809

The values-at-risk were calculated for the period from January 1, 2024, through June 30, 2024, using historical simulation with a 99% confidence level, a 10-day holding period and an effective historical observation period of one year. The risk in a reference portfolio that does not contain derivatives is used as the measurement benchmark. Market risk is the risk to the fund's assets arising from an unfavorable change in market prices. The Company determines the potential market risk by means of the **relative value-at-risk approach** as defined in CSSF circular 11/512.

In the reporting period, the average leverage effect from the use of derivatives was 0.0, whereby the total of the nominal amounts of the derivatives in relation to the fund's assets was used for the calculation (sum-of-notional approach).

The gross exposure generated via derivatives pursuant to point 40 a) of the "Guidelines on ETFs and other UCITS issues" of the European Securities and Markets Authority (ESMA) totaled EUR 0.00 as of the reporting date.

Market abbreviations

Contracting parties for forward currency transactions
BNP Paribas S.A., Deutsche Bank AG and Royal Bank of Canada (UK).

Exchange rates (indirect quotes)

As of June 28, 2024

Swiss franc	CHF	0.961832	=	EUR	1
Chinese yuan renminbi	CNY	7.774311	=	EUR	1
Danish krone	DKK	7.457552	=	EUR	1
British pound	GBP	0.846848	=	EUR	1
Hong Kong dollar	HKD	8.355455	=	EUR	1
Japanese yen	JPY	171.673498	=	EUR	1
South Korean won	KRW	1 472.786353	=	EUR	1
Norwegian krone	NOK	11.402031	=	EUR	1
Swedish krona	SEK	11.359500	=	EUR	1
New Taiwan dollar	TWD	34.710787	=	EUR	1
U.S. dollar	USD	1.069950	=	EUR	1

DWS Invest Artificial Intelligence

Notes on valuation

Under the responsibility of the Board of Directors of the SICAV, the Management Company determines the net asset values per share and performs the valuation of the assets of the fund. The basic provision of price data and price validation are performed in accordance with the method introduced by the Board of Directors of the SICAV on the basis of the legal and regulatory requirements or the principles for valuation methods defined in the SICAV's prospectus.

If no trading prices are available, prices are determined with the aid of valuation models (derived market values) which are agreed between State Street Bank International GmbH, Luxembourg Branch, as external price service provider and the Management Company and which are based as far as possible on market parameters. This procedure is subject to an ongoing monitoring process. The plausibility of price information from third parties is checked through other pricing sources, model calculations or other suitable procedure.

Assets reported in this report are not valued at derived market values.

Footnotes

* The prepaid placement fee is amortized over a period of three years (as specified in article 13 (f) of the general section of the fund's management regulations).
** Does not include positions with a negative balance, if such exist.

DWS Invest Asian Bonds

DWS Invest Asian Bonds

Performance of share classes vs. benchmark (in USD)

Share class	ISIN	6 months
Class USD FC	LU0813325502	5.3%
Class USD FC50	LU1949850538	5.6%
Class USD IC	LU1589659504	5.6%
Class USD IC500	LU1589658522	20.5%[1]
Class USD LC	LU0813325411	4.8%
Class USD LDM	LU1525638091	4.8%
Class USD TFC	LU1663839352	5.3%
Class USD TFDM	LU1951361812	5.3%
Class USD XC	LU1589658878	5.7%
Class AUD LDMH[3]	LU1880859548	3.6%
Class AUD TFDMH[3]	LU2579474243	4.1%
Class CHF LCH[4]	LU2004370479	0.7%
Class CHF TFCH[4]	LU2004370636	1.2%
Class RMB FCH350[5]	LU1968688793	3.3%
Class RMB FCH3500[5]	LU1968688520	3.4%
Class FCH[6]	LU0813324794	3.7%
Class FCH50[6]	LU2663664931	4.0%
Class FCH500[6]	LU2022029008	-1.4%[2]
Class IDH[6]	LU1796233663	4.0%
Class LCH[6]	LU0813324364	3.2%
Class LDH[6]	LU0813324521	3.1%
Class LDMH[6]	LU1880859894	3.1%
Class NCH[6]	LU1914384000	2.9%
Class NDH[6]	LU2251360413	2.8%
Class PFDH[6]	LU2244931775	4.0%
Class TFCH[6]	LU1663839196	3.7%
Class TFDH[6]	LU1663839279	3.7%
Class TFDMH[6]	LU1880860041	3.7%

DWS Invest Asian Bonds

Performance of share classes vs. benchmark (in USD) (continued)

Share class	ISIN	6 months
Class GBP TFDMH[7]	LU2079148602	5.0%
Class HKD LDM[8]	LU1769795342	4.6%
Class HKD LDMH[8]	LU1805360861	3.6%
Class HKD TFDMH[8]	LU1880859621	4.2%
Class SGD LDM[9]	LU1769795698	10.5%
Class SGD LDMH[9]	LU1805361083	2.9%
Class SGD TFDMH[9]	LU1880859977	3.6%
JP Morgan Asian Credit Index		5.7%

1 Last share price calculation on February 28, 2023
2 Last share price calculation on June 30, 2022
3 in AUD
4 in CHF
5 in CNY
6 in EUR
7 in GBP
8 in HKD
9 in SGD

"BVI method" performance, i.e., excluding the initial sales charge.
Past performance is no guide to future results.

As of: June 30, 2024

The format used for complete dates in security names in the investment portfolio is "day month year".

DWS Invest Asian Bonds

Statement of net assets as of June 30, 2024

	Amount in USD	% of net assets
I. Assets		
1. Bonds (issuers)		
Companies	1 237 793 708.58	93.49
Central governments	49 963 475.70	3.78
Total bonds	**1 287 757 184.28**	**97.27**
2. Investment fund units		
Other funds	19 523 431.53	1.47
Total investment fund units	**19 523 431.53**	**1.47**
3. Derivatives	**-183 403.93**	**-0.01**
4. Cash at bank	**696 672.87**	**0.05**
5. Other assets	**21 858 353.28**	**1.65**
6. Receivables from share certificate transactions	**341 358.03**	**0.03**
II. Liabilities		
1. Short-term liabilities	**-400 837.86**	**-0.03**
2. Other liabilities	**-3 967 061.94**	**-0.30**
3. Liabilities from share certificate transactions	**-1 668 168.21**	**-0.13**
III. Net assets	**1 323 957 528.05**	**100.00**

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

DWS Invest Asian Bonds

Investment portfolio – June 30, 2024

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions	Sales/ disposals		Market price	Total market value in USD	% of net assets
			in the reporting period					
Securities traded on an exchange							**1 307 280 615.81**	**98.74**
Interest-bearing securities								
5.45 % ABJA Investment Co. Pte Ltd (MTN) 2018/2028	USD	5 000 000			%	99.284	4 964 200.00	0.38
4.00 % ACEN Finance Ltd (MTN) 2021/perpetual	USD	3 000 000		1 000 000	%	63.127	1 893 810.00	0.14
4.10 % Asahi Mutual Life Insurance Co. 2021/perpetual*	USD	4 514 000	2 074 000		%	87.667	3 957 288.38	0.30
6.90 % Asahi Mutual Life Insurance Co. 2023/perpetual*	USD	19 494 000	8 794 000		%	102.869	20 053 282.86	1.51
5.731 % Australia & New Zealand Banking Group Ltd -Reg- (MTN) 2024/2034*	USD	10 000 000	10 000 000		%	99.766	9 976 600.00	0.75
5.50 % Bank Mandiri Persero Tbk PT (MTN) 2023/2026	USD	2 060 000			%	99.912	2 058 187.20	0.16
5.28 % Bank Negara Indonesia Persero Tbk PT (MTN) 2024/2029	USD	750 000	750 000		%	99.355	745 162.50	0.06
2.125 % BDO Unibank, Inc. (MTN) 2020/2026	USD	5 700 000			%	94.979	5 413 803.00	0.41
4.375 % Bharti Airtel Ltd -Reg- (MTN) 2015/2025	USD	3 000 000		10 000 000	%	98.951	2 968 530.00	0.22
5.375 % CA Magnum Holdings -Reg- (MTN) 2021/2026	USD	35 700 000	17 000 000		%	95.74	34 179 180.00	2.58
5.95 % Cathaylife Singapore Pte Ltd (MTN) 2024/2034	USD	2 500 000	2 500 000		%	100.372	2 509 300.00	0.19
4.50 % Champion Path Holdings Ltd (MTN) 2021/2026	USD	3 000 000	3 000 000		%	96.013	2 880 390.00	0.22
7.00 % CIMIC Finance USA Pty Ltd -Reg- (MTN) 2024/2034	USD	2 900 000	3 140 000	240 000	%	102.025	2 958 725.00	0.22
0.75 % CK Property Finance MTN Ltd (MTN) 2021/2024	USD	200 000			%	100	200 000.00	0.02
5.837 % Commonwealth Bank of Australia -Reg- (MTN) 2024/2034	USD	8 330 000	8 330 000		%	100.759	8 393 224.70	0.63
9.50 % Continuum Energy Aura Pte Ltd -Reg- 2023/2027	USD	2 000 000	2 000 000		%	102.908	2 058 160.00	0.16
4.50 % Continuum Energy Levanter Pte Ltd -Reg- (MTN) 2021/2027	USD	10 185 000	10 185 000		%	99.864	10 171 148.40	0.77
5.10 % Dai-ichi Life Insurance Co., Ltd -Reg- 2014/perpetual*	USD	363 000		39 800 000	%	99.642	361 700.46	0.03
4.00 % Dai-ichi Life Insurance Co., Ltd -Reg- 2016/perpetual*	USD	18 740 000	17 000 000		%	96.076	18 004 642.40	1.36
6.125 % Delhi International Airport Ltd -Reg- (MTN) 2016/2026	USD	2 000 000	2 000 000		%	99.741	1 994 820.00	0.15
5.00 % Fukoku Mutual Life Insurance Co. 2015/perpetual*	USD	12 590 000	7 390 000		%	98.708	12 427 337.20	0.94
6.80 % Fukoku Mutual Life Insurance Co. 2023/perpetual*	USD	15 720 000	7 390 000		%	103.98	16 345 656.00	1.23
8.045 % FWD Group Ltd 2017/perpetual*	USD	6 000 000		2 000 000	%	97.983	5 878 980.00	0.44
5.75 % FWD Group Ltd (MTN) 2019/2024	USD	29 837 000			%	99.898	29 806 566.26	2.25
4.20 % Globe Telecom, Inc. 2021/perpetual*	USD	2 980 000			%	96.247	2 868 160.60	0.22
4.25 % GMR Hyderabad International Airport Ltd -Reg- (MTN) 2017/2027	USD	8 000 000	3 000 000		%	93.747	7 499 760.00	0.57
4.75 % GMR Hyderabad International Airport Ltd -Reg- (MTN) 2021/2026	USD	25 876 000	11 247 000		%	97.749	25 293 531.24	1.91
3.85 % Greenko Dutch BV -Reg- (MTN) 2021/2026	USD	13 678 210		225 465	%	94.495	12 925 224.54	0.98
4.30 % Greenko Power II Ltd -Reg- (MTN) 2021/2028	USD	13 368 175		500 825	%	91.341	12 210 624.73	0.92
5.55 % Greenko Solar Mauritius Ltd -Reg- (MTN) 2019/2025	USD	10 000 000			%	99.063	9 906 300.00	0.75
5.95 % Greenko Solar Mauritius Ltd -Reg- (MTN) 2019/2026	USD	10 000 000			%	97.719	9 771 900.00	0.74
5.50 % Greenko Wind Projects Mauritius Ltd -Reg- 2022/2025	USD	11 790 000			%	98.665	11 632 603.50	0.88
1.625 % GS Caltex Corp. (MTN) 2020/2025	USD	11 000 000			%	95.998	10 559 780.00	0.80
1.25 % Hyundai Capital Services, Inc. -Reg- (MTN) 2021/2026	USD	4 270 000			%	93.451	3 990 357.70	0.30
5.125 % Hyundai Capital Services, Inc. -Reg- 2024/2027	USD	720 000	720 000		%	99.315	715 068.00	0.05
6.25 % India Airport Infra -Reg- 2021/2025	USD	20 620 000	17 620 000		%	99.753	20 569 068.60	1.55
4.50 % India Clean Energy Holdings -Reg- (MTN) 2022/2027	USD	18 000 000			%	91.957	16 552 260.00	1.25
4.00 % India Green Power Holdings -Reg- (MTN) 2021/2027	USD	3 891 861		278 139	%	93.164	3 625 813.38	0.27
3.249 % Indian Railway Finance Corp., Ltd -Reg- (MTN) 2020/2030	USD	5 000 000	5 000 000		%	90.107	4 505 350.00	0.34
2.80 % Indian Railway Finance Corp., Ltd -Reg- (MTN) 2021/2031	USD	2 000 000	2 000 000		%	85.995	1 719 900.00	0.13
3.398 % Indofood CBP Sukses Makmur Tbk PT (MTN) 2021/2031	USD	3 000 000	3 000 000		%	87.376	2 621 280.00	0.20
3.50 % Indonesia Government International Bond (MTN) 2017/2028	USD	2 000 000	2 000 000		%	94.623	1 892 460.00	0.14
4.65 % Indonesia Government International Bond (MTN) 2022/2032	USD	2 550 000			%	96.647	2 464 498.50	0.19
4.55 % Indonesia Government International Bond (MTN) 2023/2028	USD	5 000 000			%	98.049	4 902 450.00	0.37
4.85 % Indonesia Government International Bond (MTN) 2023/2033	USD	11 280 000			%	98.038	11 058 686.40	0.84
1.50 % Indonesia Infrastructure Finance PT (MTN) 2021/2026	USD	8 400 000			%	91.68	7 701 120.00	0.58
7.11 % IRB Infrastructure Developers Ltd -Reg- (MTN) 2024/2032	USD	600 000	600 000		%	100.302	601 812.00	0.05
5.375 % Japfa Comfeed Indonesia Tbk PT (MTN) 2021/2026	USD	10 420 000			%	95.558	9 957 143.60	0.75
7.50 % Kawasan Industri Jababeka Tbk PT -Reg- (MTN) 2022/2027	USD	14 700 000			%	96.74	14 220 780.00	1.07
4.954 % Kodit Global 2023-1 Co., Ltd 2023/2026	USD	2 640 000			%	99.231	2 619 698.40	0.20
5.125 % Korea Mine Rehabilitation & Mineral Resources Corp. (MTN) 2024/2029	USD	2 000 000	2 000 000		%	99.426	1 988 520.00	0.15
6.304 % Korea Railroad Corp. (MTN) 2019/2024*	USD	3 000 000			%	100.054	3 001 620.00	0.23
6.375 % Medco Bell Pte Ltd -Reg- (MTN) 2020/2027	USD	21 000 000	19 000 000		%	98.381	20 660 010.00	1.56
8.96 % Medco Maple Tree Pte Ltd -Reg- (MTN) 2023/2029	USD	6 000 000	6 000 000		%	104.7	6 282 000.00	0.47
7.375 % Medco Oak Tree Pte Ltd -Reg- (MTN) 2019/2026	USD	28 866 000	5 000 000	23 108 000	%	100.714	29 072 103.24	2.20
5.20 % Meiji Yasuda Life Insurance Co. -Reg- 2015/2045*	USD	32 222 000	18 472 000		%	98.827	31 844 035.94	2.41

DWS Invest Asian Bonds

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions	Sales/ disposals in the reporting period		Market price	Total market value in USD	% of net assets
5.10 % Meiji Yasuda Life Insurance Co. -Reg- 2018/2048*	USD	8 101 000			%	97.969	7 936 468.69	0.60
4.875 % Melco Resorts Finance Ltd -Reg- (MTN) 2017/2025	USD	42 271 000	11 825 000		%	98.134	41 482 223.14	3.13
5.25 % Melco Resorts Finance Ltd -Reg- (MTN) 2019/2026	USD	3 814 000	3 814 000		%	96.679	3 687 337.06	0.28
5.625 % Melco Resorts Finance Ltd -Reg- (MTN) 2019/2027	USD	7 000 000	7 000 000		%	95.174	6 662 180.00	0.50
5.375 % Metropolitan Bank & Trust Co. (MTN) 2024/2029	USD	4 800 000	4 800 000		%	100.317	4 815 216.00	0.36
5.875 % MGM China Holdings Ltd -Reg- (MTN) 2019/2026	USD	14 372 000	14 372 000		%	98.918	14 216 494.96	1.07
5.25 % MGM China Holdings Ltd -Reg- (MTN) 2020/2025	USD	35 738 000	18 738 000		%	99.032	35 392 056.16	2.67
4.75 % MGM China Holdings Ltd -Reg- (MTN) 2021/2027	USD	7 000 000	7 000 000		%	95.35	6 674 500.00	0.50
4.625 % Minejesa Capital BV -Reg- 2017/2030	USD	16 736 400		1 263 600	%	95.907	16 051 379.15	1.21
4.95 % Mitsui Sumitomo Insurance Co., Ltd -Reg- 2019/perpetual*	USD	1 300 000			%	96.546	1 255 098.00	0.10
7.125 % Muthoot Finance Ltd -Reg- 2024/2028	USD	15 000 000	15 000 000		%	101.125	15 168 750.00	1.15
5.75 % NBN Co., Ltd -Reg- (MTN) 2023/2028	USD	5 000 000			%	103.195	5 159 750.00	0.39
5.65 % Network i2i Ltd -Reg- 2019/perpetual*	USD	35 972 000	21 972 000		%	99.189	35 680 267.08	2.70
3.975 % Network i2i Ltd -Reg- 2021/perpetual*	USD	13 935 000	8 935 000		%	95.25	13 273 087.50	1.00
4.70 % Newcastle Coal Infrastructure Group Pty Ltd -Reg- (MTN) 2021/2031	USD	5 759 576		21 595	%	91.254	5 255 843.68	0.40
4.70 % Nippon Life Insurance Co. -Reg- 2016/2046*	USD	20 238 000	4 000 000		%	97.8	19 792 764.00	1.50
4.00 % Nippon Life Insurance Co. -Reg- 2017/2047*	USD	3 000 000	3 000 000		%	94.514	2 835 420.00	0.21
3.40 % Nippon Life Insurance Co. -Reg- 2020/2050*	USD	11 000 000	11 000 000		%	88.792	9 767 120.00	0.74
2.75 % Nippon Life Insurance Co. -Reg- 2021/2051*	USD	3 224 000	3 224 000		%	83.693	2 698 262.32	0.20
2.90 % Nippon Life Insurance Co. -Reg- 2021/2051*	USD	4 439 000	3 939 000		%	83.028	3 685 612.92	0.28
6.25 % Nippon Life Insurance Co. -Reg- 2023/2053*	USD	5 750 000	5 000 000		%	103.203	5 934 172.50	0.45
5.95 % Nippon Life Insurance Co. -Reg- 2024/2054*	USD	4 000 000	7 870 000	3 870 000	%	99.108	3 964 320.00	0.30
3.103 % Nomura Holdings, Inc. (MTN) 2020/2030	USD	7 000 000	7 000 000		%	88.725	6 210 750.00	0.47
2.172 % Nomura Holdings, Inc. (MTN) 2021/2028	USD	13 300 000	13 300 000		%	88.533	11 774 889.00	0.89
4.00 % Oil India International Pte Ltd (MTN) 2017/2027	USD	16 500 000			%	96.44	15 912 600.00	1.20
5.52 % Oversea-Chinese Banking Corp., Ltd (MTN) 2024/2034*	USD	3 970 000	3 970 000		%	100.738	3 999 298.60	0.30
4.875 % Pakuwon Jati Tbk PT (MTN) 2021/2028	USD	29 217 000	2 782 000		%	94.496	27 608 896.32	2.09
7.625 % PB International BV (MTN) 2017/2025	USD	15 050 000			%	39.233	5 904 566.50	0.45
4.75 % PCGI Intermediate Ltd (MTN) 2019/2024	USD	2 000 000			%	99.093	1 981 860.00	0.15
6.50 % Perenti Finance Pty Ltd -Reg- (MTN) 2020/2025	USD	7 592 001	7 500 003	8 608 002	%	99.956	7 588 659.92	0.57
7.50 % Perenti Finance Pty Ltd -Reg- (MTN) 2024/2029	USD	7 000 000	7 000 000		%	102.205	7 154 350.00	0.54
5.15 % Pertamina Geothermal Energy PT -Reg- (MTN) 2023/2028	USD	4 550 000			%	99.21	4 514 055.00	0.34
2.17 % Renesas Electronics Corp. -Reg- (MTN) 2021/2026	USD	5 000 000			%	92.575	4 628 750.00	0.35
5.875 % ReNew Power Pvt Ltd -Reg- (MTN) 2020/2027	USD	26 877 000	16 000 000		%	97.142	26 108 855.34	1.97
5.50 % Rizal Commercial Banking Corp. (MTN) 2024/2029	USD	1 960 000	1 960 000		%	100.335	1 966 566.00	0.15
5.045 % ROP Sukuk Trust -Reg- (MTN) 2023/2029	USD	9 600 000			%	99.489	9 550 944.00	0.72
5.125 % Sands China Ltd (MTN) 2019/2025	USD	13 273 000	3 273 000		%	99.23	13 170 797.90	1.00
5.40 % Sands China Ltd (MTN) 2019/2028	USD	7 000 000			%	98.033	6 862 310.00	0.52
4.05 % Sands China Ltd (MTN) 2021/2026	USD	850 000			%	96.897	823 624.50	0.06
6.625 % Shriram Finance Ltd -Reg- 2024/2027	USD	13 500 000	13 500 000		%	100.054	13 507 290.00	1.02
3.00 % Singapore Airlines Ltd (MTN) 2021/2026	USD	6 000 000			%	95.67	5 740 200.00	0.43
5.25 % Singapore Airlines Ltd (MTN) 2024/2034	USD	3 000 000	3 000 000		%	103.122	3 093 660.00	0.23
4.875 % SK Broadband Co., Ltd (MTN) 2023/2028	USD	5 940 000			%	99.12	5 887 728.00	0.44
1.50 % SK Hynix, Inc. -Reg- (MTN) 2021/2026	USD	12 500 000			%	94.03	11 753 750.00	0.89
6.375 % SK Hynix, Inc. -Reg- (MTN) 2023/2028	USD	18 000 000	2 500 000		%	103.038	18 546 840.00	1.40
5.50 % SK Hynix, Inc. -Reg- (MTN) 2024/2029	USD	8 000 000	8 000 000		%	100.247	8 019 760.00	0.61
5.45 % SMBC Aviation Capital Finance DAC (MTN) 2023/2028	USD	3 750 000			%	100.355	3 763 312.50	0.28
5.70 % SMBC Aviation Capital Finance DAC (MTN) 2023/2033	USD	5 000 000			%	100.106	5 005 300.00	0.38
5.30 % SMBC Aviation Capital Finance DAC (MTN) 2024/2029	USD	18 340 000	18 340 000		%	99.584	18 263 705.60	1.38
5.55 % SMBC Aviation Capital Finance DAC (MTN) 2024/2034	USD	21 000 000	21 000 000		%	98.696	20 726 160.00	1.57
6.00 % SoftBank Group Corp. (MTN) 2015/2025	USD	9 757 000	9 757 000		%	99.616	9 719 533.12	0.73
4.75 % SoftBank Group Corp. (MTN) 2017/2024	USD	5 750 000	2 420 000		%	99.842	5 740 915.00	0.43
5.125 % SoftBank Group Corp. (MTN) 2017/2027	USD	5 000 000	5 000 000		%	96.186	4 809 300.00	0.36
6.125 % SoftBank Group Corp. (MTN) 2018/2025	USD	13 362 000	13 362 000		%	99.68	13 319 241.60	1.01
3.125 % SoftBank Group Corp. 2021/2025	USD	6 952 000	6 952 000		%	98.146	6 823 109.92	0.52
4.00 % SoftBank Group Corp. (MTN) 2021/2026	USD	2 697 000	2 697 000		%	95.691	2 580 786.27	0.20
4.625 % SoftBank Group Corp. (MTN) 2021/2028	USD	3 957 000	3 957 000		%	92.825	3 673 085.25	0.28
6.00 % Studio City Finance Ltd -Reg- (MTN) 2020/2025	USD	8 073 000	8 073 000		%	99.388	8 023 593.24	0.61
4.00 % Sumitomo Life Insurance Co. -Reg- 2017/2077*	USD	26 652 000	10 697 000		%	94.129	25 087 261.08	1.90
3.375 % Sumitomo Life Insurance Co. -Reg- 2021/2081*	USD	12 304 000	12 304 000		%	86.052	10 587 838.08	0.80
5.875 % Sumitomo Life Insurance Co. -Reg- 2024/perpetual*	USD	10 000 000	10 000 000		%	97.889	9 788 900.00	0.74
5.109 % Sumitomo Mitsui Finance & Leasing Co., Ltd (MTN) 2024/2029	USD	3 500 000	3 500 000		%	99.274	3 474 590.00	0.26
6.60 % Sumitomo Mitsui Financial Group, Inc. 2024/perpetual*	USD	9 200 000	9 200 000		%	99.476	9 151 792.00	0.69
5.20 % Sumitomo Mitsui Trust Bank Ltd -Reg- (MTN) 2024/2029	USD	4 500 000	4 500 000		%	100.995	4 544 775.00	0.34
5.124 % Suntory Holdings Ltd -Reg- (MTN) 2024/2029	USD	4 167 000	4 167 000		%	100.692	4 195 835.64	0.32
6.75 % Theta Capital Pte Ltd (MTN) 2016/2026	USD	12 400 000		7 000 000	%	97.625	12 105 500.00	0.91
8.125 % Theta Capital Pte Ltd (MTN) 2020/2025	USD	7 700 000		16 000 000	%	100.272	7 720 944.00	0.58
4.25 % Tower Bersama Infrastructure Tbk PT (MTN) 2020/2025	USD	5 000 000			%	99.024	4 951 200.00	0.37
6.327 % UBS Group AG -Reg- 2023/2027*	USD	5 000 000		5 000 000	%	101.757	5 087 850.00	0.38
6.246 % UBS Group AG (MTN) 2023/2029*	USD	2 000 000			%	103.219	2 064 380.00	0.16

DWS Invest Asian Bonds

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions	Sales/ disposals		Market price	Total market value in USD	% of net assets
			in the reporting period					
0.00 % United States Treasury Note/Bond (MTN) 2024/2034	USD	15 000 000	15 000 000		%	100.695	15 104 296.80	1.14
3.15 % Vanke Real Estate Hong Kong Co., Ltd (MTN) 2019/2025	USD	22 000 000	22 000 000		%	86.302	18 986 440.00	1.43
4.875 % Wynn Macau Ltd -Reg- (MTN) 2017/2024	USD	49 564 000	14 591 000		%	99.575	49 353 353.00	3.73
5.50 % Wynn Macau Ltd -Reg- (MTN) 2020/2026	USD	10 419 000	10 419 000		%	98.059	10 216 767.21	0.77
5.625 % Wynn Macau Ltd -Reg- (MTN) 2020/2028	USD	4 000 000	4 000 000		%	93.837	3 753 480.00	0.28
Investment fund units							**19 523 431.53**	**1.47**
In-group fund units								
Deutsche Global Liquidity Series PLC - Deutsche Managed Dollar Fund -Z- USD - (0.000%)	Units	1 703	34 089	33 750	USD	11 464.087	19 523 431.53	1.47
Total securities portfolio							**1 307 280 615.81**	**98.74**
Derivatives								
(Minus signs denote short positions)								
Currency derivatives							**-183 403.93**	**-0.01**
Receivables/payables								
Forward currency transactions								
Forward currency transactions (long)								
Open positions								
AUD/USD 25.6 million							77 542.65	0.00
CHF/USD 3.7 million							-21 626.16	0.00
CNH/USD 0.2 million							-30.27	0.00
EUR/USD 171.9 million							-185 589.74	-0.01
GBP/USD 1.3 million							-5 862.46	0.00
HKD/USD 92.1 million							-2 428.67	0.00
SGD/USD 91.3 million							-45 406.65	0.00
Closed positions								
HKD/USD 1.9 million							-2.63	0.00
Cash at bank							**696 672.87**	**0.05**
Demand deposits at Depositary								
EUR deposits	EUR	147 753					158 088.65	0.01
Deposits in non-EU/EEA currencies								
Australian dollar	AUD	8 919					5 948.45	0.00
British pound	GBP	28 997					36 636.51	0.00
Chinese yuan renminbi	CNY	343 223					47 037.40	0.00
Hong Kong dollar	HKD	518 047					66 338.06	0.01
Swiss franc	CHF	65 301					72 641.15	0.01
Singapore dollar	SGD	420 181					309 982.65	0.02
Other assets							**21 858 353.28**	**1.65**
Interest receivable							18 700 504.81	1.41
Receivables from exceeding the expense cap							10 104.17	0.00
Other receivables							3 147 744.30	0.24
Receivables from share certificate transactions							**341 358.03**	**0.03**
Total assets**							**1 330 254 542.64**	**100.47**
Short-term liabilities							**-400 837.86**	**-0.03**
Loans in non-EU/EEA currencies								
U.S. dollar	USD						-400 837.86	-0.03
Other liabilities							**-3 967 061.94**	**-0.30**
Liabilities from cost items							-1 473 842.11	-0.11
Additional other liabilities							-2 493 219.83	-0.19
Liabilities from share certificate transactions							**-1 668 168.21**	**-0.13**
Total liabilities							**-6 297 014.59**	**-0.47**
Net assets							**1 323 957 528.05**	**100.00**

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

A list of the transactions completed during the reporting period that no longer appear in the investment portfolio is available free of charge from the Management Company upon request.

DWS Invest Asian Bonds

Net asset value per share and number of shares outstanding	Count/ currency	Net asset value per share in the respective currency
Net asset value per share		
Class AUD LDMH	AUD	83.89
Class AUD TFDMH	AUD	94.42
Class CHF LCH	CHF	93.49
Class CHF TFCH	CHF	95.73
Class RMB FCH350	CNY	116.73
Class RMB FCH700	CNY	117.34
Class FCH	EUR	134.32
Class IDH	EUR	81.24
Class LCH	EUR	98.72
Class LDH	EUR	79.87
Class LDMH	EUR	80.23
Class NCH	EUR	101.68
Class NDH	EUR	85.37
Class PFDH	EUR	85.75
Class TFCH	EUR	102.44
Class TFDH	EUR	78.15
Class TFDMH	EUR	82.37
Class FCH50	EUR	105.72
Class GBP TFDMH	GBP	84.71
Class HKD LDM	HKD	85.88
Class HKD LDMH	HKD	85.64
Class HKD TFDMH	HKD	96.53
Class SGD LDM	SGD	9.12
Class SGD LDMH	SGD	8.27
Class SGD TFDMH	SGD	8.76
Class USD FC	USD	158.98
Class USD FC50	USD	116.77
Class USD IC	USD	123.75
Class USD LC	USD	112.41
Class USD LDM	USD	83.47
Class USD TFC	USD	116.94
Class USD TFDM	USD	87.86
Class USD XC	USD	125.25
Number of shares outstanding		
Class AUD LDMH	Count	305 058.271
Class AUD TFDMH	Count	35 453.084
Class CHF LCH	Count	111.000
Class CHF TFCH	Count	38 708.136
Class RMB FCH350	Count	760.000
Class RMB FCH700	Count	760.000
Class FCH	Count	25 745.457
Class IDH	Count	110 902.429
Class LCH	Count	93 149.706
Class LDH	Count	184 655.338
Class LDMH	Count	88 103.388
Class NCH	Count	65 318.000
Class NDH	Count	166 577.000
Class PFDH	Count	20 183.000
Class TFCH	Count	155 354.982
Class TFDH	Count	1 125 989.000
Class TFDMH	Count	15 832.632
Class FCH50	Count	41 900.000
Class GBP TFDMH	Count	15 407.436
Class HKD LDM	Count	511 342.797
Class HKD LDMH	Count	719 346.528
Class HKD TFDMH	Count	312 208.349
Class SGD LDM	Count	278 719.710
Class SGD LDMH	Count	8 533 987.735
Class SGD TFDMH	Count	2 295 439.905
Class USD FC	Count	225 565.050
Class USD FC50	Count	1 641 237.136
Class USD IC	Count	2 022 855.000
Class USD LC	Count	801 907.645
Class USD LDM	Count	2 721 461.292
Class USD TFC	Count	397 686.693
Class USD TFDM	Count	1 009 547.853
Class USD XC	Count	753 095.239

Composition of the reference portfolio (according to CSSF circular 11/512)
JP Morgan Asia Credit Index

Market risk exposure (value-at-risk) (according to CSSF circular 11/512)

Lowest market risk exposure	%	40.947
Highest market risk exposure	%	87.887
Average market risk exposure	%	59.940

DWS Invest Asian Bonds

The values-at-risk were calculated for the period from January 1, 2024, through June 30, 2024, using historical simulation with a 99% confidence level, a 10-day holding period and an effective historical observation period of one year. The risk in a reference portfolio that does not contain derivatives is used as the measurement benchmark. Market risk is the risk to the fund's assets arising from an unfavorable change in market prices. The Company determines the potential market risk by means of the **relative value-at-risk approach** as defined in CSSF circular 11/512.

In the reporting period, the average leverage effect from the use of derivatives was 0.0, whereby the total of the nominal amounts of the derivatives in relation to the fund's assets was used for the calculation (sum-of-notional approach).

The gross exposure generated via derivatives pursuant to point 40 a) of the "Guidelines on ETFs and other UCITS issues" of the European Securities and Markets Authority (ESMA) totaled USD 9 175 156.93 as of the reporting date. Does not include any forward currency transactions entered into for currency hedging purposes at the level of the share classes.

Market abbreviations

Contracting parties for forward currency transactions
Barclays Bank Ireland PLC, Citigroup Global Markets Europe AG, Deutsche Bank AG, The Bank of New York Mellon SA, Toronto Dominion Bank and UBS AG.

Exchange rates (indirect quotes)

As of June 28, 2024

Australian dollar	AUD	1.499363	=	USD	1
Swiss franc	CHF	0.898950	=	USD	1
Chinese yuan renminbi	CNY	7.296800	=	USD	1
Euro	EUR	0.934623	=	USD	1
British pound	GBP	0.791484	=	USD	1
Hong Kong dollar	HKD	7.809200	=	USD	1
Singapore dollar	SGD	1.355500	=	USD	1

Notes on valuation

Under the responsibility of the Board of Directors of the SICAV, the Management Company determines the net asset values per share and performs the valuation of the assets of the fund. The basic provision of price data and price validation are performed in accordance with the method introduced by the Board of Directors of the SICAV on the basis of the legal and regulatory requirements or the principles for valuation methods defined in the SICAV's prospectus.

If no trading prices are available, prices are determined with the aid of valuation models (derived market values) which are agreed between State Street Bank International GmbH, Luxembourg Branch, as external price service provider and the Management Company and which are based as far as possible on market parameters. This procedure is subject to an ongoing monitoring process. The plausibility of price information from third parties is checked through other pricing sources, model calculations or other suitable procedure.

Assets reported in this report are valued to a small extent at derived market values.

The management fee / all-in fee rates in effect as of the reporting date for the investment fund units held in the securities portfolio are shown in parentheses. A plus sign means that a performance-based fee may also be charged. As the investment fund held units of other investment funds (target funds) in the reporting period, further costs, charges and fees may have been incurred at the level of these individual target funds.

Footnotes

* Floating interest rate.
** Does not include positions with a negative balance, if such exist.

DWS Invest Brazilian Equities

DWS Invest Brazilian Equities

Performance of share classes vs. benchmark (in EUR)

Share class	ISIN	6 months
Class LC	LU0616856935	-39.0%
Class FC	LU0616857586	-38.4%
Class FC50	LU1987882872	-38.0%
Class IC	LU1573968200	-38.1%
Class NC	LU0616857313	-39.3%
Class TFC	LU1663839865	-38.4%
Class USD IC[1]	LU2079148784	-42.5%
Class USD LC[1]	LU2079148867	-43.3%
Class USD TFC[1]	LU2034325691	-42.7%
MSCI Brazil 10/40		-32.5%

[1] in USD

"BVI method" performance, i.e., excluding the initial sales charge.
Past performance is no guide to future results.

As of: June 30, 2024

The format used for complete dates in security names in the investment portfolio is "day month year".

DWS Invest Brazilian Equities

Statement of net assets as of June 30, 2024

	Amount in EUR	% of net assets
I. Assets		
1. Equities (sectors)		
Information Technology	2 520 212.89	3.38
Telecommunication Services	1 818 151.65	2.44
Consumer Discretionaries	9 239 308.56	12.40
Energy	7 520 259.13	10.10
Consumer Staples	3 915 435.11	5.26
Financials	28 027 370.38	37.61
Basic Materials	7 539 896.35	10.13
Industrials	5 086 133.95	6.82
Utilities	7 140 952.32	9.60
Total equities	**72 807 720.34**	**97.74**
2. Cash at bank	**1 122 941.50**	**1.51**
3. Other assets	**1 111 349.95**	**1.49**
4. Receivables from share certificate transactions	**20 944.86**	**0.03**
II. Liabilities		
1. Other liabilities	**-402 127.92**	**-0.54**
2. Liabilities from share certificate transactions	**-167 898.10**	**-0.23**
III. Net assets	**74 492 930.63**	**100.00**

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

DWS Invest Brazilian Equities

Investment portfolio – June 30, 2024

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
			in the reporting period					
Securities traded on an exchange							**72 807 720.34**	**97.74**
Equities								
Allos SA	Count	257 100	25 300	51 900	BRL	20.94	902 151.62	1.21
Atacadao SA.	Count	486 220	579 973	93 753	BRL	9.07	738 993.95	0.99
B3 SA - Brasil Bolsa Balcao.	Count	2 473 557	308 600	599 100	BRL	10.18	4 219 592.18	5.66
Banco Bradesco SA	Count	161 214			BRL	11.14	300 946.10	0.40
Banco Bradesco SA -Pref-	Count	989 172	406 500	669 200	BRL	12.35	2 047 102.32	2.75
Banco BTG Pactual SA	Count	410 522	55 500	378 800	BRL	31.67	2 178 639.02	2.92
Banco do Brasil SA	Count	1 089 212	712 256	283 400	BRL	26.5	4 836 810.47	6.49
CCR SA	Count	546 002	41 300	1 049 000	BRL	11.78	1 077 805.27	1.45
Centrais Eletricas Brasileiras SA.	Count	600 514	56 900	158 200	BRL	35.76	3 598 499.32	4.83
Cia de Saneamento Basico do Estado de Sao Paulo	Count	150 756	25 300	81 400	BRL	73.57	1 858 558.09	2.50
Cia Paranaense de Energia - Copel -Pref- -B-.	Count	383 020	383 020		BRL	9.37	601 397.78	0.81
Cyrela Brazil Realty SA Empreendimentos e Participacoes	Count	180 300	180 300		BRL	18.98	573 446.25	0.77
Direcional Engenharia SA	Count	251 139	251 139		BRL	26.63	1 120 691.57	1.50
Embraer SA	Count	45 600	66 100	105 100	BRL	37.23	284 484.53	0.38
Energisa SA	Count	130 593	112 403	169 950	BRL	45.19	988 924.23	1.33
Gerdau SA -Pref-	Count	554 155	688 755	623 760	BRL	18.25	1 694 708.09	2.28
Hapvida Participacoes e Investimentos S/A	Count	5 299 019	654 300	889 400	BRL	3.84	3 409 788.80	4.58
Hypera SA.	Count	53 766	33 700	208 900	BRL	29.05	261 730.69	0.35
Iguatemi SA	Count	466 200	130 500	149 900	BRL	20.58	1 607 749.63	2.16
Itau Unibanco Holding SA	Count	649 300	43 500	253 100	BRL	32.1	3 492 619.01	4.69
Localiza Rent a Car SA	Count	516 104	206 951	120 200	BRL	41.63	3 600 347.45	4.83
Localiza Rent a Car SA	Count	5 214	5 214		BRL	8.08	7 059.65	0.01
Lojas Renner SA.	Count	508 300	574 000	972 407	BRL	12.47	1 062 153.64	1.43
Multiplan Empreendimentos Imobiliarios SA.	Count	464 813	83 912	25 000	BRL	22.79	1 775 102.23	2.38
Natura & Co. Holding SA.	Count	589 049	306 749		BRL	15.68	1 547 740.90	2.08
Petro Rio SA	Count	522 241	79 900	175 000	BRL	43.64	3 819 060.03	5.13
Petroleo Brasileiro SA	Count	402 111	82 700	270 800	BRL	37.87	2 551 773.00	3.43
Rumo SA.	Count	1 164 231	343 227	214 100	BRL	20.82	4 061 819.90	5.45
Santos Brasil Participacoes SA.	Count	387 554	940 150	552 596	BRL	13.59	882 576.70	1.18
Sendas Distribuidora SA	Count	321 686	321 686		BRL	10.51	566 546.62	0.76
Suzano SA.	Count	128 300	172 300	415 820	BRL	56.51	1 214 934.16	1.63
TIM SA Brazil	Count	405 700	297 600	33 100	BRL	15.82	1 075 504.58	1.44
TOTVS SA.	Count	491 009	233 727	238 300	BRL	30.63	2 520 212.89	3.38
Vale SA	Count	305 229	162 494	297 400	BRL	62.16	3 179 344.42	4.27
WEG SA.	Count	900			BRL	41.75	6 296.51	0.01
Banco Bradesco SA -ADR-.	Count	661 584	140 300	884 200	USD	2.225	1 375 787.86	1.85
Cia de Saneamento Basico do Estado de Sao Paulo -ADR-	Count	7 602	7 602		USD	13.17	93 572.90	0.13
Despegar.com Corp.	Count	45 191	45 191		USD	13.04	550 764.59	0.74
Embraer SA -ADR-	Count	29 439		78 661	USD	26.66	733 533.01	0.98
Gerdau SA -ADR-	Count	12 300	12 300	22 005	USD	3.27	37 591.47	0.05
Itau Unibanco Holding SA -ADR-	Count	665 800	69 500	64 300	USD	5.78	3 596 732.12	4.83
MercadoLibre, Inc.	Count	85	595	750	USD	1 663.055	132 118.01	0.18
Petroleo Brasileiro SA -ADR-	Count	3 808	19 700	57 000	USD	14.435	51 374.81	0.07
Petroleo Brasileiro SA -Pref- -ADR-	Count	86 514	8 200	41 700	USD	13.58	1 098 051.29	1.47
TIM SA Brazil -ADR-	Count	4 500			USD	14.21	59 764.47	0.08
Vale SA -ADR-	Count	135 500	37 900	93 700	USD	11.16	1 413 318.21	1.90
Total securities portfolio							**72 807 720.34**	**97.74**
Cash at bank							**1 122 941.50**	**1.51**
Demand deposits at Depositary								
EUR deposits	EUR						322 990.54	0.43
Deposits in non-EU/EEA currencies								
Brazilian real	BRL	3 477 939					582 804.32	0.79
British pound	GBP	483					569.78	0.00
Canadian dollar	CAD	2 095					1 429.37	0.00
U.S. dollar	USD	230 197					215 147.49	0.29
Other assets							**1 111 349.95**	**1.49**
Dividends/Distributions receivable.							799 320.47	1.07
Receivables from exceeding the expense cap							91 951.04	0.12
Other receivables							220 078.44	0.30
Receivables from share certificate transactions							**20 944.86**	**0.03**
Total assets							**75 062 956.65**	**100.77**
Other liabilities							**-402 127.92**	**-0.54**
Liabilities from cost items							-174 705.03	-0.23
Additional other liabilities							-227 422.89	-0.31

DWS Invest Brazilian Equities

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
			in the reporting period					
Liabilities from share certificate transactions							**-167 898.10**	**-0.23**
Total liabilities							**-570 026.02**	**-0.77**
Net assets							**74 492 930.63**	**100.00**

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

A list of the transactions completed during the reporting period that no longer appear in the investment portfolio is available free of charge from the Management Company upon request.

Net asset value per share and number of shares outstanding	Count/ currency	Net asset value per share in the respective currency
Net asset value per share		
Class FC	EUR	157.53
Class FC50	EUR	134.09
Class IC	EUR	180.04
Class LC	EUR	135.79
Class NC	EUR	125.65
Class TFC	EUR	165.48
Class USD IC	USD	98.08
Class USD LC	USD	92.66
Class USD TFC	USD	98.23
Number of shares outstanding		
Class FC	Count	6 072.333
Class FC50	Count	160 761.200
Class IC	Count	51 354.000
Class LC	Count	271 976.401
Class NC	Count	28 904.768
Class TFC	Count	9 995.469
Class USD IC	Count	93.000
Class USD LC	Count	134.000
Class USD TFC	Count	5 396.000

Composition of the reference portfolio (according to CSSF circular 11/512)
100% MSCI Brazil 10-40

Market risk exposure (value-at-risk) (according to CSSF circular 11/512)

Lowest market risk exposure	%	98.957
Highest market risk exposure	%	118.670
Average market risk exposure	%	107.853

The values-at-risk were calculated for the period from January 1, 2024, through June 30, 2024, using historical simulation with a 99% confidence level, a 10-day holding period and an effective historical observation period of one year. The risk in a reference portfolio that does not contain derivatives is used as the measurement benchmark. Market risk is the risk to the fund's assets arising from an unfavorable change in market prices. The Company determines the potential market risk by means of the **relative value-at-risk approach** as defined in CSSF circular 11/512.

In the reporting period, the average leverage effect from the use of derivatives was 0.0, whereby the total of the nominal amounts of the derivatives in relation to the fund's assets was used for the calculation (sum-of-notional approach).

The gross exposure generated via derivatives pursuant to point 40 a) of the "Guidelines on ETFs and other UCITS issues" of the European Securities and Markets Authority (ESMA) totaled EUR 7 882.77 as of the reporting date.

Exchange rates (indirect quotes)

As of June 28, 2024

Brazilian real	BRL	5.967593	=	EUR	1
Canadian dollar	CAD	1.465618	=	EUR	1
British pound	GBP	0.846848	=	EUR	1
U.S. dollar	USD	1.069950	=	EUR	1

Notes on valuation

Under the responsibility of the Board of Directors of the SICAV, the Management Company determines the net asset values per share and performs the valuation of the assets of the fund. The basic provision of price data and price validation are performed in accordance with the method introduced by the Board of Directors of the SICAV on the basis of the legal and regulatory requirements or the principles for valuation methods defined in the SICAV's prospectus.

If no trading prices are available, prices are determined with the aid of valuation models (derived market values) which are agreed between State Street Bank International GmbH, Luxembourg Branch, as external price service provider and the Management Company and which are based as far as possible on market parameters. This procedure is subject to an ongoing monitoring process. The plausibility of price information from third parties is checked through other pricing sources, model calculations or other suitable procedure.

Assets reported in this report are valued to a minor extent at derived market values.

DWS Invest China Bonds

DWS Invest China Bonds

Performance of share classes (in USD)

Share class	ISIN	6 months
Class LCH[1]	LU0632805262	2.4%
Class FCH[1]	LU0632808951	3.1%
Class FDH[1]	LU0740831374	3.0%
Class LDH[1]	LU0740830996	2.4%
Class NC[1]	LU0616855887	10.9%
Class NCH[1]	LU0740831614	2.0%
Class NDH[1]	LU0740832000	2.0%
Class NDQH[1]	LU1054325771	2.0%
Class PFCH[1]	LU1054325854	3.4%
Class PFDQH[1]	LU1054325938	2.4%
Class TFCH[1]	LU1663839949	3.1%
Class CHF FCH[2]	LU0813328357	0.5%
Class CHF LCH[2]	LU0813327896	-0.1%
Class RMB FC[3]	LU0813328860	9.7%
Class RMB FCH[3]	LU2093591621	2.2%
Class RMB LC[3]	LU0813328787	9.1%
Class RMB LCH[3]	LU2093593593	1.7%
Class SEK FCH[4]	LU1322112480	3.0%
Class SEK LCH[4]	LU1322112563	2.4%
Class USD FC	LU0616856778	4.6%
Class USD FCH (P)	LU1322112647	12.1%
Class USD LC	LU0616856422	4.0%
Class USD LDMH (P)	LU1322112993	11.5%
Class USD TFC	LU1663840103	4.6%

[1] in EUR
[2] in CHF
[3] in CNY
[4] in SEK

"BVI method" performance, i.e., excluding the initial sales charge.
Past performance is no guide to future results.

As of: June 30, 2024

The format used for complete dates in security names in the investment portfolio is "day month year".

DWS Invest China Bonds

Statement of net assets as of June 30, 2024

	Amount in USD	% of net assets
I. Assets		
1. Bonds (issuers)		
Companies	78 351 254.81	94.42
Central governments	2 995 290.00	3.61
Total bonds	**81 346 544.81**	**98.03**
2. Investment fund units		
Other funds	3 726 068.96	4.49
Total investment fund units	**3 726 068.96**	**4.49**
3. Derivatives	**-64 888.16**	**-0.08**
4. Cash at bank	**11 289.81**	**0.02**
5. Other assets	**949 023.80**	**1.14**
6. Receivables from share certificate transactions	**30 137.67**	**0.04**
II. Liabilities		
1. Short-term liabilities	**-2 221 743.67**	**-2.68**
2. Other liabilities	**-749 997.01**	**-0.90**
3. Liabilities from share certificate transactions	**-45 826.00**	**-0.06**
III. Net assets	**82 980 610.21**	**100.00**

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

DWS Invest China Bonds

Investment portfolio – June 30, 2024

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions	Sales/ disposals	Currency	Market price	Total market value in USD	% of net assets
			in the reporting period					
Securities traded on an exchange							**85 072 613.77**	**102.52**
Interest-bearing securities								
5.35 % China City Construction International Co., Ltd 2014/2017	CNY	61 913 254			%	0	8.48	0.00
3.20 % AIA Group Ltd -Reg- (MTN) 2015/2025	USD	2 950 000			%	98.524	2 906 458.00	3.50
3.60 % Alibaba Group Holding Ltd (MTN) 2015/2024	USD	2 500 000	500 000		%	99.192	2 479 800.00	2.99
6.90 % Asahi Mutual Life Insurance Co. 2023/perpetual*	USD	240 000			%	102.869	246 885.60	0.30
5.00 % Bank of China Ltd -Reg- (MTN) 2014/2024	USD	2 000 000	2 000 000		%	99.742	1 994 840.00	2.40
2.125 % BDO Unibank, Inc. (MTN) 2020/2026	USD	1 500 000			%	94.979	1 424 685.00	1.72
5.375 % CA Magnum Holdings -Reg- (MTN) 2021/2026	USD	300 000			%	95.74	287 220.00	0.35
5.95 % Cathaylife Singapore Pte Ltd (MTN) 2024/2034	USD	500 000	500 000		%	100.372	501 860.00	0.60
5.865 % China Construction Bank Corp. 2021/2024*	USD	1 500 000	1 500 000		%	99.998	1 499 970.00	1.81
6.10 % CITIC Telecom International Finance Ltd 2013/2025	USD	1 234 000			%	99.39	1 226 472.60	1.48
0.75 % CK Property Finance MTN Ltd (MTN) 2021/2024	USD	3 300 000			%	100	3 300 000.00	3.98
5.10 % Dai-ichi Life Insurance Co., Ltd -Reg- 2014/perpetual*	USD	2 450 000			%	99.642	2 441 229.00	2.94
3.625 % Export-Import Bank of China -Reg- (MTN) 2014/2024	USD	3 000 000			%	99.843	2 995 290.00	3.61
3.375 % Formosa Group Cayman Ltd (MTN) 2015/2025	USD	2 000 000	2 000 000		%	98.195	1 963 900.00	2.37
1.625 % Foxconn Far East Ltd (MTN) 2020/2025	USD	1 500 000	1 500 000		%	95.036	1 425 540.00	1.72
6.80 % Fukoku Mutual Life Insurance Co. 2023/perpetual*	USD	670 000		1 000 000	%	103.98	696 666.00	0.84
5.75 % FWD Group Ltd (MTN) 2019/2024	USD	1 700 000		400 000	%	99.898	1 698 266.00	2.05
5.00 % FWD Ltd (MTN) 2014/2024	USD	930 000			%	99.76	927 768.00	1.12
4.30 % Greenko Power II Ltd -Reg- (MTN) 2021/2028	USD	980 275		216 725	%	91.341	895 392.99	1.08
5.50 % Greenko Wind Projects Mauritius Ltd -Reg- 2022/2025	USD	1 510 000		600 000	%	98.665	1 489 841.50	1.79
1.625 % GS Caltex Corp. (MTN) 2020/2025	USD	1 000 000			%	95.998	959 980.00	1.16
3.625 % HKT Capital No 2 Ltd (MTN) 2015/2025	USD	3 000 000			%	98.578	2 957 340.00	3.56
2.875 % HPHT Finance 19 Ltd (MTN) 2019/2024	USD	3 500 000			%	99.022	3 465 770.00	4.18
4.50 % India Clean Energy Holdings -Reg- (MTN) 2022/2027	USD	2 000 000			%	91.957	1 839 140.00	2.22
4.00 % India Green Power Holdings -Reg- (MTN) 2021/2027	USD	774 639		55 361	%	93.164	721 684.68	0.87
1.00 % Industrial & Commercial Bank of China Ltd (MTN) 2021/2024	USD	2 000 000			%	98.512	1 970 240.00	2.37
6.387 % Industrial & Commercial Bank of China Ltd DIFC (MTN) 2019/2024*	USD	500 000	500 000		%	100.123	500 615.00	0.60
5.625 % King Power Capital Ltd (MTN) 2014/2024	USD	2 000 000	2 000 000		%	99.979	1 999 580.00	2.41
4.954 % Kodit Global 2023-1 Co., Ltd 2023/2026	USD	360 000			%	99.231	357 231.60	0.43
1.00 % KT Corp. (MTN) 2020/2025	USD	1 000 000			%	95.123	951 230.00	1.15
5.875 % Lenovo Group Ltd (MTN) 2020/2025	USD	2 000 000	2 000 000		%	100.171	2 003 420.00	2.41
3.60 % Link Finance Cayman 2009 Ltd (MTN) 2014/2024	USD	4 000 000		1 000 000	%	99.63	3 985 200.00	4.80
7.375 % Medco Oak Tree Pte Ltd -Reg- (MTN) 2019/2026	USD	1 017 000		983 000	%	100.714	1 024 261.38	1.23
2.125 % Meituan -Reg- (MTN) 2020/2025	USD	900 000	900 000		%	95.593	860 337.00	1.04
4.625 % Minejesa Capital BV -Reg- 2017/2030	USD	464 900		35 100	%	95.907	445 871.64	0.54
4.70 % Newcastle Coal Infrastructure Group Pty Ltd -Reg- (MTN) 2021/2031	USD	993 031		3 723	%	91.254	906 179.94	1.09
5.10 % Nippon Life Insurance Co. -Reg- 2014/2044*	USD	2 000 000			%	99.628	1 992 560.00	2.40
6.25 % Nippon Life Insurance Co. -Reg- 2023/2053*	USD	500 000			%	103.203	516 015.00	0.62
5.15 % Pertamina Geothermal Energy PT -Reg- (MTN) 2023/2028	USD	450 000			%	99.21	446 445.00	0.54
5.125 % Sands China Ltd (MTN) 2019/2025	USD	2 000 000	2 000 000		%	99.23	1 984 600.00	2.39
1.35 % Shinhan Financial Group Co., Ltd -Reg- (MTN) 2020/2026	USD	1 400 000		1 000 000	%	94.024	1 316 336.00	1.59
6.625 % Shriram Finance Ltd -Reg- 2024/2027	USD	1 500 000	1 500 000		%	100.054	1 500 810.00	1.81
1.50 % SK Hynix, Inc. -Reg- (MTN) 2021/2026	USD	2 500 000			%	94.03	2 350 750.00	2.83
5.375 % SK On Co., Ltd 2023/2026	USD	1 330 000			%	99.947	1 329 295.10	1.60
5.30 % SMBC Aviation Capital Finance DAC (MTN) 2024/2029	USD	800 000	2 220 000	1 420 000	%	99.584	796 672.00	0.96
6.00 % Studio City Finance Ltd -Reg- (MTN) 2020/2025	USD	475 000	475 000		%	99.388	472 093.00	0.57
5.109 % Sumitomo Mitsui Finance & Leasing Co., Ltd (MTN) 2024/2029	USD	470 000	470 000		%	99.274	466 587.80	0.56
3.00 % Swire Pacific MTN Financing Ltd (MTN) 2017/2024	USD	2 650 000			%	99.976	2 649 364.00	3.19
3.80 % Tencent Holdings Ltd -Reg- (MTN) 2015/2025	USD	2 000 000	2 000 000		%	98.969	1 979 380.00	2.38
0.75 % TSMC Global Ltd -Reg- (MTN) 2020/2025	USD	3 000 000			%	94.508	2 835 240.00	3.42
2.50 % Wharf REIC Finance BVI (MTN) 2019/2024	USD	3 000 000			%	99.346	2 980 380.00	3.59
4.875 % Wynn Macau Ltd -Reg- (MTN) 2017/2024	USD	2 390 000	1 500 000	600 000	%	99.575	2 379 842.50	2.87
Investment fund units							**3 726 068.96**	**4.49**
In-group fund units								
Deutsche Global Liquidity Series PLC - Deutsche Managed Dollar Fund -Z- USD - (0.000%)	Units	325	3 053	2 977	USD	11 464.087	3 726 068.96	4.49
Total securities portfolio							**85 072 613.77**	**102.52**

DWS Invest China Bonds

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions	Sales/ disposals	Currency	Market price	Total market value in USD	% of net assets
			in the reporting period					
Derivatives (Minus signs denote short positions)								
Currency derivatives Receivables/payables							**-64 888.16**	**-0.08**
Forward currency transactions								
Forward currency transactions (long)								
Open positions								
CHF/USD 2.6 million							-15 262.27	-0.02
CNH/USD 0.2 million							-28.27	0.00
EUR/USD 49.2 million							-49 542.77	-0.06
SEK/USD 0.1 million							-135.70	0.00
Forward currency transactions (short)								
Open positions								
USD/CNH 0.5 million							80.85	0.00
Cash at bank							**11 289.81**	**0.02**
Demand deposits at Depositary								
EUR deposits	EUR	7 945					8 500.22	0.01
Deposits in other EU/EEA currencies								
Swedish krona	SEK	11 556					1 088.48	0.00
Deposits in non-EU/EEA currencies								
Chinese yuan renminbi	CNY	6 375					873.76	0.01
Swiss franc	CHF	744					827.35	0.00
Other assets							**949 023.80**	**1.14**
Prepaid placement fee**							552.50	0.00
Interest receivable							815 774.61	0.98
Receivables from exceeding the expense cap							132 423.15	0.16
Other receivables							273.54	0.00
Receivables from share certificate transactions							**30 137.67**	**0.04**
Total assets* **							**86 063 145.90**	**103.72**
Short-term liabilities							**-2 221 743.67**	**-2.68**
Loans in non-EU/EEA currencies								
U.S. dollar	USD						-2 221 743.67	-2.68
Other liabilities							**-749 997.01**	**-0.90**
Liabilities from cost items							-251 412.01	-0.30
Additional other liabilities							-498 585.00	-0.60
Liabilities from share certificate transactions							**-45 826.00**	**-0.06**
Total liabilities							**-3 082 535.69**	**-3.72**
Net assets							**82 980 610.21**	**100.00**

DWS Invest China Bonds

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

A list of the transactions completed during the reporting period that no longer appear in the investment portfolio is available free of charge from the Management Company upon request.

Net asset value per share and number of shares outstanding	Count/ currency	Net asset value per share in the respective currency
Net asset value per share		
Class CHF FCH	CHF	102.87
Class CHF LCH	CHF	96.83
Class RMB FC	CNY	152.49
Class RMB FCH	CNY	107.54
Class RMB LC	CNY	144.34
Class RMB LCH	CNY	105.02
Class FCH	EUR	118.48
Class FDH	EUR	78.87
Class LCH	EUR	110.38
Class LDH	EUR	78.19
Class NC	EUR	144.64
Class NCH	EUR	104.94
Class NDH	EUR	71.98
Class NDQH	EUR	83.47
Class PFCH	EUR	96.82
Class PFDQH	EUR	75.40
Class TFCH	EUR	95.67
Class SEK FCH	SEK	1 022.71
Class SEK LCH	SEK	988.71
Class USD FC	USD	141.52
Class USD FCH (P)	USD	119.74
Class USD LC	USD	132.06
Class USD LDMH (P)	USD	76.63
Class USD TFC	USD	109.31
Number of shares outstanding		
Class CHF FCH	Count	4 155.817
Class CHF LCH	Count	22 897.223
Class RMB FC	Count	10 400.000
Class RMB FCH	Count	770.000
Class RMB LC	Count	390 205.000
Class RMB LCH	Count	770.000
Class FCH	Count	161 678.561
Class FDH	Count	107.921
Class LCH	Count	159 033.873
Class LDH	Count	105 420.227
Class NC	Count	18 880.000
Class NCH	Count	28 361.834
Class NDH	Count	2 688.000
Class NDQH	Count	6 215.000
Class PFCH	Count	1 732.000
Class PFDQH	Count	2 052.000
Class TFCH	Count	270.828
Class SEK FCH	Count	91.000
Class SEK LCH	Count	39.000
Class USD FC	Count	16 234.994
Class USD FCH (P)	Count	99.000
Class USD LC	Count	108 635.596
Class USD LDMH (P)	Count	729.000
Class USD TFC	Count	93.790

Presentation of the maximum limit (according to CSSF circular 11/512)
14.14% of portfolio value

Market risk exposure (value-at-risk) (according to CSSF circular 11/512)

Lowest market risk exposure	%	0.235
Highest market risk exposure	%	0.730
Average market risk exposure	%	0.394

The values-at-risk were calculated for the period from January 1, 2024, through June 30, 2024, using historical simulation with a 99% confidence level, a 10-day holding period and an effective historical observation period of one year. The risk in a reference portfolio that does not contain derivatives is used as the measurement benchmark. Market risk is the risk to the fund's assets arising from an unfavorable change in market prices. The Company determines the potential market risk by means of the **absolute value-at-risk approach** as defined in CSSF circular 11/512.

In the reporting period, the average leverage effect from the use of derivatives was 0.0, whereby the total of the nominal amounts of the derivatives in relation to the fund's assets was used for the calculation (sum-of-notional approach).

The gross exposure generated via derivatives pursuant to point 40 a) of the "Guidelines on ETFs and other UCITS issues" of the European Securities and Markets Authority (ESMA) totaled USD 0.00 as of the reporting date. Does not include any forward currency transactions entered into for currency hedging purposes at the level of the share classes.

DWS Invest China Bonds

Market abbreviations

Contracting parties for forward currency transactions
Barclays Bank Ireland PLC, BNP Paribas S.A., Bofa Securities Europe S.A., Citigroup Global Markets Europe AG, Deutsche Bank AG, Nomura Financial Products Europe GmbH, Société Générale and UBS AG.

Exchange rates (indirect quotes)

As of June 28, 2024

Swiss franc	CHF	0.898950	=	USD	1
Chinese yuan renminbi	CNY	7.296800	=	USD	1
Euro	EUR	0.934623	=	USD	1
Swedish krona	SEK	10.616850	=	USD	1

Notes on valuation

Under the responsibility of the Board of Directors of the SICAV, the Management Company determines the net asset values per share and performs the valuation of the assets of the fund. The basic provision of price data and price validation are performed in accordance with the method introduced by the Board of Directors of the SICAV on the basis of the legal and regulatory requirements or the principles for valuation methods defined in the SICAV's prospectus.

If no trading prices are available, prices are determined with the aid of valuation models (derived market values) which are agreed between State Street Bank International GmbH, Luxembourg Branch, as external price service provider and the Management Company and which are based as far as possible on market parameters. This procedure is subject to an ongoing monitoring process. The plausibility of price information from third parties is checked through other pricing sources, model calculations or other suitable procedure.

Assets reported in this report are valued to a small extent at derived market values.

The management fee / all-in fee rates in effect as of the reporting date for the investment fund units held in the securities portfolio are shown in parentheses. A plus sign means that a performance-based fee may also be charged. As the investment fund held units of other investment funds (target funds) in the reporting period, further costs, charges and fees may have been incurred at the level of these individual target funds.

Footnotes

* Floating interest rate.
** The prepaid placement fee is amortized over a period of three years (as specified in article 13 (f) of the general section of the fund's management regulations).
*** Does not include positions with a negative balance, if such exist.

DWS Invest Chinese Equities

DWS Invest Chinese Equities

Performance of share classes vs. benchmark (in EUR)

Share class	ISIN	6 months
Class LC	LU0273157635	19.7%
Class FC	LU0273146190	20.7%
Class NC	LU0273145622	18.8%
Class TFC	LU1663840285	20.7%
Class GBP D RD[1]	LU0333022746	14.4%
Class USD FC[2]	LU0273176932	12.6%
Class USD LC[2]	LU0273164177	11.6%
Class USD TFC[2]	LU1663840368	12.5%
MSCI China 10/40 (EUR)		13.3%

[1] in GBP
[2] in USD

"BVI method" performance, i.e., excluding the initial sales charge.
Past performance is no guide to future results.

As of: June 30, 2024

The format used for complete dates in security names in the investment portfolio is "day month year".

DWS Invest Chinese Equities

Statement of net assets as of June 30, 2024

	Amount in EUR	% of net assets
I. Assets		
1. Equities (sectors)		
Information Technology	5 137 917.29	7.19
Telecommunication Services	23 717 607.44	33.16
Consumer Discretionaries	3 254 602.51	4.55
Energy	1 559 084.74	2.19
Consumer Staples	7 741 503.45	10.82
Financials	15 965 030.49	22.33
Basic Materials	2 016 999.78	2.82
Industrials	8 760 166.64	12.24
Utilities	1 020 378.36	1.43
Total equities	**69 173 290.70**	**96.73**
2. Cash at bank	**2 124 030.67**	**2.97**
3. Other assets	**436 620.83**	**0.61**
4. Receivables from share certificate transactions	**26 033.35**	**0.04**
II. Liabilities		
1. Other liabilities	**-180 967.59**	**-0.26**
2. Liabilities from share certificate transactions	**-67 585.82**	**-0.09**
III. Net assets	**71 511 422.14**	**100.00**

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

DWS Invest Chinese Equities

Investment portfolio – June 30, 2024

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
			in the reporting period					
Securities traded on an exchange							**69 173 290.70**	**96.73**
Equities								
Advanced Micro-Fabrication Equipment, Inc. -A-	Count	14 944			CNY	141.26	271 533.95	0.38
China State Construction Engineering Corp., Ltd -A-	Count	433 000		338 200	CNY	5.31	295 747.10	0.41
Contemporary Amperex Technology Co., Ltd	Count	27 915	31 600	16 700	CNY	180.03	646 428.65	0.90
Eastern Air Logistics Co., Ltd -A-	Count	171 043	225 043	162 300	CNY	20.35	447 721.35	0.63
Foxconn Industrial Internet Co., Ltd -A-	Count	143 900		282 400	CNY	27.4	507 165.19	0.71
Henan Pinggao Electric Co., Ltd -A-	Count	411 100	411 100		CNY	19.45	1 028 502.06	1.44
Huaming Power Equipment Co., Ltd	Count	77 500	77 500		CNY	22.24	221 704.53	0.31
Imeik Technology Development Co., Ltd -A-	Count	10 220	10 220		CNY	172.1	226 240.24	0.32
Luxshare Precision Industry Co Ltd -A-	Count	160 800	160 800		CNY	39.31	813 068.56	1.14
NARI Technology Co., Ltd -A-	Count	181 384	54 000	68 100	CNY	24.96	582 346.73	0.81
NAURA Technology Group Co., Ltd	Count	14 300	3 800		CNY	319.89	588 402.87	0.82
Shenzhen Mindray Bio-Medical Electronics Co., Ltd	Count	9 300	3 100		CNY	290.91	348 000.35	0.49
Sungrow Power Supply Co., Ltd -A-	Count	54 460	35 860	11 000	CNY	62.03	434 527.73	0.61
Will Semiconductor Co., Ltd -A-	Count	29 400		9 800	CNY	99.37	375 786.09	0.53
Xuji Electric Co., Ltd -A-	Count	120 600	120 600		CNY	34.41	533 789.54	0.75
Yantai Jereh Oilfield Services Group Co., Ltd -A-	Count	141 800	114 800	31 000	CNY	35.08	639 843.70	0.90
Yutong Bus Co., Ltd -A-	Count	105 600		127 500	CNY	25.8	350 446.48	0.49
Alibaba Group Holding Ltd	Count	471 100	118 500		HKD	70.5	3 974 954.30	5.56
ANTA Sports Products Ltd	Count	56 000		48 600	HKD	75	502 665.65	0.70
ASMPT Ltd	Count	43 800	9 900	44 400	HKD	108.9	570 863.02	0.80
Bank of China Ltd	Count	3 741 000	3 741 000		HKD	3.85	1 723 766.18	2.41
BYD Co., Ltd	Count	94 500	58 500	30 000	HKD	232	2 623 914.70	3.67
BYD Electronic International Co., Ltd	Count	161 500	68 000	113 000	HKD	39	753 818.95	1.05
China Construction Bank Corp.	Count	5 975 000	907 000	636 000	HKD	5.77	4 126 136.98	5.77
China Hongqiao Group Ltd	Count	437 000	875 000	438 000	HKD	11.82	618 199.76	0.86
China Longyuan Power Group Corp., Ltd	Count	324 000	324 000		HKD	7.02	272 214.99	0.38
China Merchants Bank Co., Ltd	Count	202 500	188 000	157 000	HKD	35.45	859 154.34	1.20
China Oilfield Services Ltd	Count	540 000	150 000	174 000	HKD	7.5	484 713.31	0.68
China Overseas Land & Investment Ltd	Count	166 000		165 500	HKD	13.54	269 002.72	0.38
China Railway Group Ltd	Count	1 134 000	1 134 000		HKD	4.31	584 952.02	0.82
China Resources Beer Holdings Co., Ltd	Count	221 000	187 000	184 000	HKD	26.25	694 306.93	0.97
China Resources Gas Group Ltd	Count	100 100	119 200	120 800	HKD	27.35	327 658.42	0.46
China Resources Land Ltd	Count	301 611	247 000	156 500	HKD	26.55	958 388.56	1.34
China Resources Mixc Lifestyle Services Ltd	Count	151 800	151 800		HKD	25.85	469 636.93	0.66
China State Construction International Holdings Ltd	Count	254 000		784 000	HKD	10.66	324 056.58	0.45
CITIC Securities Co., Ltd	Count	203 500	78 000	102 000	HKD	11.5	280 086.50	0.39
CMOC Group Ltd	Count	759 000	759 000		HKD	7.14	648 589.49	0.91
COSCO SHIPPING Energy Transportation Co., Ltd	Count	456 000	430 000	212 000	HKD	10.14	553 391.80	0.77
CRRC Corp., Ltd	Count	676 000	1 314 000	638 000	HKD	5.04	407 762.38	0.57
ENN Energy Holdings Ltd	Count	54 600	15 200	68 900	HKD	64.35	420 504.95	0.59
Fuyao Glass Industry Group Co., Ltd	Count	56 000		30 800	HKD	45.35	303 945.16	0.43
Haier Smart Home Co., Ltd	Count	131 400		195 200	HKD	26.1	410 455.23	0.57
Hisense Home Appliances Group Co., Ltd	Count	77 000	100 000	23 000	HKD	25.7	236 839.30	0.33
Hong Kong Exchanges & Clearing Ltd	Count	22 800	22 800		HKD	250.2	682 734.85	0.95
HSBC Holdings PLC	Count	124 000		162 000	HKD	68.3	1 013 613.32	1.42
HUTCHMED China Ltd	Count	102 000	126 500	24 500	HKD	27.5	335 708.85	0.47
Industrial & Commercial Bank of China Ltd	Count	5 350 000	3 234 000	1 135 000	HKD	4.64	2 970 993.36	4.15
Innovent Biologics, Inc.	Count	77 000	14 000	38 000	HKD	36.8	339 131.76	0.47
J&T Global Express Ltd	Count	520 800	520 800		HKD	7.13	444 416.76	0.62
JD.com, Inc. -A-	Count	44 050	120 300	107 782	HKD	103.3	544 598.14	0.76
Kuaishou Technology	Count	146 700	130 100	47 800	HKD	46.15	810 273.69	1.13
Lenovo Group Ltd	Count	750 000	316 000	342 000	HKD	11.02	989 174.19	1.38
Longfor Group Holdings Ltd	Count	217 500	286 500	233 500	HKD	10.72	279 051.25	0.39
Meituan -B-	Count	275 119	76 300	58 200	HKD	111.1	3 658 175.71	5.12
Minth Group Ltd	Count	402 000	402 000		HKD	12.14	584 083.12	0.82
Moulin Global Eyecare Holdings Ltd	Count	880 000			HKD	0	10.53	0.00
PICC Property & Casualty Co., Ltd	Count	336 000			HKD	9.7	390 068.55	0.55
Ping An Insurance Group Co. of China Ltd	Count	409 500	351 500	255 000	HKD	35.4	1 734 950.49	2.43
Shenzhou International Group Holdings Ltd	Count	64 600	42 600	8 000	HKD	76.45	591 071.37	0.83
Sinotruk Hong Kong Ltd	Count	139 000	211 500	72 500	HKD	20.3	337 707.54	0.47
Stella International Holdings Ltd	Count	162 000	162 000		HKD	15.84	307 114.35	0.43
Sunny Optical Technology Group Co., Ltd	Count	109 400	109 400		HKD	48.25	631 748.99	0.88
Tencent Holdings Ltd	Count	156 590	6 700	37 300	HKD	372.4	6 979 167.40	9.76
Topsports International Holdings Ltd	Count	407 000	555 000	148 000	HKD	4.15	202 149.39	0.28
Trip.com Group Ltd	Count	11 050	11 050		HKD	374.6	495 404.53	0.69
Tsingtao Brewery Co., Ltd	Count	86 000	28 000	84 000	HKD	52.1	536 248.50	0.75
Weichai Power Co., Ltd	Count	204 000	257 000	53 000	HKD	14.94	364 762.92	0.51
Xiaomi Corp. -B-	Count	344 400		292 800	HKD	16.48	679 282.25	0.95
Zhaojin Mining Industry Co., Ltd	Count	478 500	551 000	224 000	HKD	13.1	750 210.53	1.05
Zhuzhou CRRC Times Electric Co., Ltd	Count	170 900	210 400	39 500	HKD	30.8	629 974.10	0.88
Alibaba Group Holding Ltd -ADR-	Count	10 642	8 867	29 340	USD	72.06	716 727.35	1.00
KE Holdings, Inc. -ADR-	Count	15 489	38 111	75 653	USD	14.33	207 446.46	0.29
NetEase, Inc. -ADR-	Count	26 351	9 765	1 649	USD	95.1	2 342 146.64	3.28
New Oriental Education & Technology Group, Inc. -ADR-	Count	10 666	6 892	3 640	USD	77.74	774 965.88	1.08

DWS Invest Chinese Equities

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
			in the reporting period					
PDD Holdings, Inc. -ADR-	Count	31 944	7 191	8 385	USD	132.25	3 948 402.72	5.52
Tencent Music Entertainment Group -ADR-	Count	30 075	16 169	52 685	USD	13.975	392 820.30	0.55
Trip.com Group Ltd	Count	27 168	8 289	15 510	USD	47.1	1 195 955.55	1.67
Vipshop Holdings Ltd -ADR-	Count	26 307		26 073	USD	13.09	321 845.50	0.45
Yum China Holdings, Inc.	Count	9 584		15 884	USD	31.25	279 919.59	0.39
Total securities portfolio							**69 173 290.70**	**96.73**
Cash at bank							**2 124 030.67**	**2.97**
Demand deposits at Depositary								
EUR deposits	EUR						231 977.80	0.32
Deposits in non-EU/EEA currencies								
Australian dollar	AUD	0					0.24	0.00
British pound	GBP	6 704					7 916.85	0.01
Chinese yuan renminbi	CNY	1 656 124					217 351.26	0.30
Hong Kong dollar	HKD	12 162 636					1 455 652.22	2.04
U.S. dollar	USD	225 901					211 132.30	0.30
Other assets							**436 620.83**	**0.61**
Dividends/Distributions receivable							429 661.50	0.60
Receivables from exceeding the expense cap							5 100.90	0.01
Other receivables							1 858.43	0.00
Receivables from share certificate transactions							**26 033.35**	**0.04**
Total assets							**71 759 975.55**	**100.35**
Other liabilities							**-180 967.59**	**-0.26**
Liabilities from cost items							-180 967.59	-0.26
Liabilities from share certificate transactions							**-67 585.82**	**-0.09**
Total liabilities							**-248 553.41**	**-0.35**
Net assets							**71 511 422.14**	**100.00**

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

A list of the transactions completed during the reporting period that no longer appear in the investment portfolio is available free of charge from the Management Company upon request.

Net asset value per share and number of shares outstanding	Count/ currency	Net asset value per share in the respective currency
Net asset value per share		
Class FC	EUR	211.69
Class LC	EUR	184.42
Class NC	EUR	164.09
Class TFC	EUR	83.45
Class GBP D RD	GBP	120.82
Class USD FC	USD	173.42
Class USD LC	USD	151.22
Class USD TFC	USD	76.84
Number of shares outstanding		
Class FC	Count	14 153.961
Class LC	Count	317 291.685
Class NC	Count	54 238.722
Class TFC	Count	1 372.000
Class GBP D RD	Count	285.358
Class USD FC	Count	84.000
Class USD LC	Count	6 423.650
Class USD TFC	Count	306.000

Composition of the reference portfolio (according to CSSF circular 11/512)
MSCI EM China 10/40 NET EUR Index

Market risk exposure (value-at-risk) (according to CSSF circular 11/512)

Lowest market risk exposure	%	89.149
Highest market risk exposure	%	114.186
Average market risk exposure	%	105.641

DWS Invest Chinese Equities

The values-at-risk were calculated for the period from January 1, 2024, through June 30, 2024, using historical simulation with a 99% confidence level, a 10-day holding period and an effective historical observation period of one year. The risk in a reference portfolio that does not contain derivatives is used as the measurement benchmark. Market risk is the risk to the fund's assets arising from an unfavorable change in market prices. The Company determines the potential market risk by means of the **relative value-at-risk approach** as defined in CSSF circular 11/512.

In the reporting period, the average leverage effect from the use of derivatives was 0.0, whereby the total of the nominal amounts of the derivatives in relation to the fund's assets was used for the calculation (sum-of-notional approach).

The gross exposure generated via derivatives pursuant to point 40 a) of the "Guidelines on ETFs and other UCITS issues" of the European Securities and Markets Authority (ESMA) totaled EUR 0.00 as of the reporting date.

Exchange rates (indirect quotes)

As of June 28, 2024

Australian dollar	AUD	1.604244	=	EUR	1
Chinese yuan renminbi	CNY	7.774311	=	EUR	1
British pound	GBP	0.846848	=	EUR	1
Hong Kong dollar	HKD	8.355455	=	EUR	1
U.S. dollar	USD	1.069950	=	EUR	1
Chinese offshore yuan renminbi	CNH	7.807212	=	EUR	1

Notes on valuation

Under the responsibility of the Board of Directors of the SICAV, the Management Company determines the net asset values per share and performs the valuation of the assets of the fund. The basic provision of price data and price validation are performed in accordance with the method introduced by the Board of Directors of the SICAV on the basis of the legal and regulatory requirements or the principles for valuation methods defined in the SICAV's prospectus.

If no trading prices are available, prices are determined with the aid of valuation models (derived market values) which are agreed between State Street Bank International GmbH, Luxembourg Branch, as external price service provider and the Management Company and which are based as far as possible on market parameters. This procedure is subject to an ongoing monitoring process. The plausibility of price information from third parties is checked through other pricing sources, model calculations or other suitable procedure.

Assets reported in this report are valued to a minor extent at derived market values.

DWS Invest Conservative Opportunities

DWS Invest Conservative Opportunities

Performance of share classes (in EUR)

Share class	ISIN	6 months
Class LC	LU2034326152	3.9%
Class FD	LU2034326079	4.4%
Class LD	LU2034326236	3.9%
Class NC	LU2161839753	3.7%
Class ND	LU2034326319	3.7%

"BVI method" performance, i.e., excluding the initial sales charge.
Past performance is no guide to future results.

As of: June 30, 2024

DWS Invest Conservative Opportunities

The format used for complete dates in security names in the investment portfolio is "day month year".

Statement of net assets as of June 30, 2024

	Amount in EUR	% of net assets
I. Assets		
1. Bonds (issuers)		
Companies	38 271 533.50	4.52
Central governments	61 657 901.01	7.29
Total bonds	**99 929 434.51**	**11.81**
2. Investment fund units		
Bond funds	347 304 896.87	41.07
Other funds	362 274 757.19	42.82
Equity funds	27 082 097.90	3.20
Total investment fund units	**736 661 751.96**	**87.09**
3. Derivatives	**1 190 538.88**	**0.14**
4. Cash at bank	**9 682 387.66**	**1.15**
5. Other assets	**1 149 070.13**	**0.14**
6. Receivables from share certificate transactions	**112 665.87**	**0.01**
II. Liabilities		
1. Other liabilities	**-749 304.16**	**-0.09**
2. Liabilities from share certificate transactions	**-2 102 614.33**	**-0.25**
III. Net assets	**845 873 930.52**	**100.00**

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

DWS Invest Conservative Opportunities

Investment portfolio – June 30, 2024

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
			in the reporting period					
Securities traded on an exchange							**836 591 186.47**	**98.90**
Interest-bearing securities								
0.50 % BNP Paribas SA (MTN) 2020/2028*	EUR	3 700 000			%	90.342	3 342 654.00	0.40
0.50 % BNP Paribas SA (MTN) 2021/2028*	EUR	2 900 000			%	91.182	2 644 278.00	0.31
3.875 % Coty, Inc. -Reg- (MTN) 2021/2026	EUR	2 670 000			%	99.638	2 660 334.60	0.31
4.50 % Dell Bank International DAC (MTN) 2022/2027	EUR	3 700 000			%	102.589	3 795 793.00	0.45
0.00 % European Investment Bank (MTN) 2021/2027	EUR	3 630 000			%	90.87	3 298 581.00	0.39
4.25 % Fresenius SE & Co., KGaA (MTN) 2022/2026	EUR	3 200 000			%	101.11	3 235 520.00	0.38
0.85 % General Motors Financial Co., Inc. (MTN) 2020/2026	EUR	1 500 000			%	95.638	1 434 570.00	0.17
0.60 % General Motors Financial Co., Inc. (MTN) 2021/2027	EUR	3 140 000			%	91.908	2 885 911.20	0.34
4.875 % ING Groep NV (MTN) 2022/2027*	EUR	4 000 000			%	102.547	4 101 880.00	0.49
3.875 % Netflix, Inc. -Reg- (MTN) 2019/2029	EUR	1 990 000			%	101.513	2 020 108.70	0.24
4.75 % RCI Banque SA (MTN) 2022/2027	EUR	2 400 000			%	102.828	2 467 872.00	0.29
1.125 % Renault SA (MTN) 2019/2027	EUR	3 100 000			%	90.965	2 819 915.00	0.33
1.625 % SES SA (MTN) 2018/2026	EUR	800 000			%	96.572	772 576.00	0.09
1.375 % Vonovia SE (MTN) 2022/2026	EUR	2 900 000			%	96.26	2 791 540.00	0.33
3.75 % United States Treasury Note/Bond 2013/2043	USD	37 000 000	37 000 000		%	89.619	30 991 240.84	3.66
0.00 % United States Treasury Note/Bond - When Issued 2024/2044	USD	33 000 000	33 000 000		%	99.43	30 666 660.17	3.63
Investment fund units							**736 661 751.96**	**87.09**
In-group fund units								
Deutsche ESG Dynamic Opportunities -SC- EUR - (0.200%)	Units	1 629 636		48 357	EUR	65.91	107 409 308.80	12.70
Deutsche Global Liquidity Series Plc - Deutsche Managed Euro Fund -Z- EUR - (0.000%)	Units	869	7 064	9 244	EUR	10 246.304	8 904 037.74	1.05
DWS Concept - DWS Concept Kaldemorgen -IC100- EUR - (0.350%)	Units	858 538		14 460	EUR	123.4	105 943 589.20	12.52
DWS Invest SICAV - DWS Invest Credit Opportunities -FC- EUR - (0.600%)	Units	72 000			EUR	107.9	7 768 800.00	0.92
DWS Invest SICAV - DWS Invest Euro High Yield Corporates -IC50- EUR - (0.350%)	Units	573 188		51 821	EUR	128.26	73 517 092.88	8.69
Xtrackers (IE) plc - Xtrackers MSCI World Communication Services UCITS ETF -1C- EUR - (0.100%)	Units	118 648	118 648		EUR	21.515	2 552 711.72	0.30
Xtrackers (IE) plc - Xtrackers MSCI World Financials UCITS ETF -1C- USD - (0.100%)	Units	43 993	146 031	102 038	EUR	27.595	1 213 986.84	0.14
Xtrackers (IE) plc - Xtrackers MSCI World Health Care UCITS ETF -1C- EUR - (0.100%)	Units	13 170	27 160	13 990	EUR	51.04	672 196.80	0.08
Xtrackers (IE) plc - Xtrackers MSCI World Industrials UCITS ETF -1C- EUR - (0.150%)	Units	63 507	140 499	76 992	EUR	54.48	3 459 861.36	0.41
Xtrackers (IE) plc - Xtrackers MSCI World Information Technology Index UCITS ETF (DR) -1C- EUR - (0.250%)	Units	36 827	117 770	80 943	EUR	84.94	3 128 085.38	0.37
Xtrackers (IE) plc - Xtrackers MSCI World Momentum UCITS ETF -1C- EUR - (0.250%)	Units	222 778	242 161	19 383	EUR	61.58	13 718 669.24	1.62
Xtrackers (IE) plc - Xtrackers MSCI World Quality UCITS ETF (DR) -1C- EUR - (0.150%)	Units	36 064	36 064		EUR	64.79	2 336 586.56	0.28
Xtrackers IE Physical Gold ETC Securities EUR - (0.150%)	Units	2 138 159	138 324	170 252	EUR	33.55	71 735 234.45	8.48
Xtrackers II - EUR Corporate Bond SRI PAB UCITS ETF -1D- EUR - (0.060%)	Units	86 138			EUR	139.04	11 976 627.52	1.42
Xtrackers II - EUR Corporate Bond UCITS ETF -1C- EUR - (0.020%)	Units	377 596	142 184		EUR	151.56	57 228 449.76	6.77
Xtrackers II - EUR High Yield Corporate Bond UCITS ETF -1C- EUR - (0.100%)	Units	19 588		73 415	EUR	21.858	428 154.50	0.05
Xtrackers II - Eurozone Government Bond UCITS ETF -1D- EUR - (0.010%)	Units	574 430	112 416		EUR	170.305	97 828 301.11	11.57
Non-group fund units								
iShares II plc - iShares € Corp Bond ESG UCITS ETF EUR - (0.150%)	Units	4 262 154			EUR	4.648	19 810 491.79	2.34
iShares III PLC - iShares Core € Corp Bond UCITS ETF EUR - (0.200%)	Units	403 468			EUR	118.96	47 996 553.28	5.67
iShares III PLC - iShares Core € Corp Bond UCITS ETF EUR - (0.200%)	Units	127 031			EUR	118.98	15 114 148.38	1.79
iShares PLC - iShares Euro Corporate Bond Large Cap UCITS ETF EUR - (0.200%)	Units	26 809			EUR	122.37	3 280 617.33	0.39
iShares PLC - iShares Euro Corporate Bond Large Cap UCITS ETF EUR - (0.200%)	Units	101 044			EUR	122.28	12 355 660.32	1.46
THEAM Quant - Cross Asset High Focus -M- EUR - (0.140%)	Units	531 382		47 783	EUR	128.5	68 282 587.00	8.07
Total securities portfolio							**836 591 186.47**	**98.90**
Derivatives (Minus signs denote short positions)								
Equity index derivatives							**-69 880.88**	**-0.01**
Receivables/payables								

DWS Invest Conservative Opportunities

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
			in the reporting period					
Equity index futures								
MSCI World Index / (DB)	Count	418	418				-105 168.80	-0.01
Topix Index / (DB)	Count	13	13				35 287.92	0.00
Interest rate derivatives							**1 475 830.59**	**0.17**
Receivables/payables								
Interest rate futures								
US Treasury Notes 10 year Futures / (DB)	Count	6	6				7 844.04	0.00
US Treasury Notes 2 year Futures / (DB)	Count	10	10				7 447.79	0.00
US Treasury Notes 30 year Futures / (DB)	Count	637	637				1 455 828.96	0.17
US Treasury Notes 5 year Futures / (DB)	Count	5	5				4 709.80	0.00
Currency derivatives							**-215 410.83**	**-0.02**
Receivables/payables								
Forward currency transactions								
Forward currency transactions (long)								
Open positions								
AUD/EUR 10.1 million							3 676.24	0.00
CAD/EUR 5.7 million							-11 138.02	0.00
JPY/EUR 10 238.7 million							-217 542.65	-0.02
NOK/EUR 61.4 million							9 593.60	0.00
Cash at bank							**9 682 387.66**	**1.15**
Demand deposits at Depositary								
EUR deposits	EUR						4 019 682.82	0.48
Deposits in other EU/EEA currencies								
Danish krone	DKK	100 000					13 409.23	0.00
Norwegian krone	NOK	3 088 744					270 894.21	0.04
Swedish krona	SEK	170 000					14 965.46	0.00
Deposits in non-EU/EEA currencies								
Australian dollar	AUD	376 949					234 969.71	0.03
British pound	GBP	58 875					69 522.56	0.01
Hong Kong dollar	HKD	347 796					41 625.03	0.00
Japanese yen	JPY	40 524 160					236 053.67	0.03
Canadian dollar	CAD	316 034					215 631.98	0.03
Swiss franc	CHF	274 678					285 578.34	0.03
Singapore dollar	SGD	187 024					128 953.57	0.01
U.S. dollar	USD	4 441 471					4 151 101.08	0.49
Other assets							**1 149 070.13**	**0.14**
Interest receivable							1 147 334.03	0.14
Other receivables							1 736.10	0.00
Receivables from share certificate transactions							**112 665.87**	**0.01**
Total assets**							**849 059 698.48**	**100.37**
Other liabilities							**-749 304.16**	**-0.09**
Liabilities from cost items							-749 304.16	-0.09
Liabilities from share certificate transactions							**-2 102 614.33**	**-0.25**
Total liabilities							**-3 185 767.96**	**-0.37**
Net assets							**845 873 930.52**	**100.00**

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

A list of the transactions completed during the reporting period that no longer appear in the investment portfolio is available free of charge from the Management Company upon request.

DWS Invest Conservative Opportunities

Net asset value per share and number of shares outstanding	Count/ currency	Net asset value per share in the respective currency
Net asset value per share		
Class FD	EUR	112.41
Class LC	EUR	111.86
Class LD	EUR	109.68
Class NC	EUR	106.73
Class ND	EUR	108.68
Number of shares outstanding		
Class FD	Count	29 208.647
Class LC	Count	211 423.768
Class LD	Count	7 460 208.644
Class NC	Count	137.000
Class ND	Count	6 145.000

Composition of the reference portfolio (according to CSSF circular 11/512)
70% iBoxx Euro Overall Index, 30% MSCI All Country World Index, in EUR

Market risk exposure (value-at-risk) (according to CSSF circular 11/512)

Lowest market risk exposure	%	62.980
Highest market risk exposure	%	119.111
Average market risk exposure	%	101.660

The values-at-risk were calculated for the period from January 1, 2024, through June 30, 2024, using historical simulation with a 99% confidence level, a 10-day holding period and an effective historical observation period of one year. The risk in a reference portfolio that does not contain derivatives is used as the measurement benchmark. Market risk is the risk to the fund's assets arising from an unfavorable change in market prices. The Company determines the potential market risk by means of the **relative value-at-risk approach** as defined in CSSF circular 11/512.

In the reporting period, the average leverage effect from the use of derivatives was 0.2, whereby the total of the nominal amounts of the derivatives in relation to the fund's assets was used for the calculation (sum-of-notional approach).

The gross exposure generated via derivatives pursuant to point 40 a) of the "Guidelines on ETFs and other UCITS issues" of the European Securities and Markets Authority (ESMA) totaled EUR 162 843 902.99 as of the reporting date.

Market abbreviations

Futures exchanges
DB = Deutsche Bank AG Frankfurt

Contracting parties for forward currency transactions
Deutsche Bank AG and State Street Bank International GmbH.

Exchange rates (indirect quotes)

As of June 28, 2024

Australian dollar	AUD	1.604244	=	EUR	1
Canadian dollar	CAD	1.465618	=	EUR	1
Swiss franc	CHF	0.961832	=	EUR	1
Danish krone	DKK	7.457552	=	EUR	1
British pound	GBP	0.846848	=	EUR	1
Hong Kong dollar	HKD	8.355455	=	EUR	1
Japanese yen	JPY	171.673498	=	EUR	1
Norwegian krone	NOK	11.402031	=	EUR	1
Swedish krona	SEK	11.359500	=	EUR	1
Singapore dollar	SGD	1.450317	=	EUR	1
U.S. dollar	USD	1.069950	=	EUR	1

Notes on valuation

Under the responsibility of the Board of Directors of the SICAV, the Management Company determines the net asset values per share and performs the valuation of the assets of the fund. The basic provision of price data and price validation are performed in accordance with the method introduced by the Board of Directors of the SICAV on the basis of the legal and regulatory requirements or the principles for valuation methods defined in the SICAV's prospectus.

If no trading prices are available, prices are determined with the aid of valuation models (derived market values) which are agreed between State Street Bank International GmbH, Luxembourg Branch, as external price service provider and the Management Company and which are based as far as possible on market parameters. This procedure is subject to an ongoing monitoring process. The plausibility of price information from third parties is checked through other pricing sources, model calculations or other suitable procedure.

Assets reported in this report are valued to a small extent at derived market values.

The management fee / all-in fee rates in effect as of the reporting date for the investment fund units held in the securities portfolio are shown in parentheses. A plus sign means that a performance-based fee may also be charged. As the investment fund held units of other investment funds (target funds) in the reporting period, further costs, charges and fees may have been incurred at the level of these individual target funds.

Footnotes

* Floating interest rate.
** Does not include positions with a negative balance, if such exist.

DWS Invest Conservative Sustainable Bonds

DWS Invest Conservative Sustainable Bonds

Performance of share classes (in EUR)

Share class	ISIN	6 months
Class FC100	LU2708163634	-0.1%
Class FC	LU2743053121	0.1%[1]
Class IC	LU2743053394	0.2%[1]
Class LC	LU2743053477	0.0%[1]
Class LD	LU2743053550	0.0%[1]

[1] Classes FC, IC, LC and LD launched on January 30, 2024

"BVI method" performance, i.e., excluding the initial sales charge.
Past performance is no guide to future results.

As of: June 30, 2024

The format used for complete dates in security names in the investment portfolio is "day month year".

DWS Invest Conservative Sustainable Bonds

Statement of net assets as of June 30, 2024

	Amount in EUR	% of net assets
I. Assets		
1. Bonds (issuers)		
Companies	19 835 145.00	57.22
Central governments	12 059 453.40	34.79
Regional governments	2 487 624.00	7.18
Total bonds	**34 382 222.40**	**99.19**
2. Derivatives	**-8 900.00**	**-0.03**
3. Cash at bank	**66 501.39**	**0.19**
4. Other assets	**253 041.14**	**0.73**
II. Liabilities		
1. Other liabilities	**-28 257.41**	**-0.08**
III. Net assets	**34 664 607.52**	**100.00**

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

DWS Invest Conservative Sustainable Bonds

Investment portfolio – June 30, 2024

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions	Sales/ disposals		Market price	Total market value in EUR	% of net assets
			in the reporting period					
Securities traded on an exchange							**34 382 222.40**	**99.19**
Interest-bearing securities								
0.50 % ABN AMRO Bank NV (MTN) 2019/2026	EUR	250 000			%	95.114	237 785.00	0.69
0.25 % ACEA SpA (MTN) 2021/2030	EUR	250 000			%	81.596	203 990.00	0.59
3.50 % Adif Alta Velocidad (MTN) 2024/2032	EUR	100 000	100 000		%	99.512	99 512.00	0.29
3.50 % Adif Alta Velocidad (MTN) 2022/2029	EUR	200 000	200 000		%	100.17	200 340.00	0.58
2.875 % Agence Francaise de Developpement EPIC (MTN) 2023/2030	EUR	300 000			%	97.821	293 463.00	0.85
3.50 % Agence Francaise de Developpement EPIC 2022/2033	EUR	300 000	300 000		%	100.65	301 950.00	0.87
2.25 % ASML Holding NV (MTN) 2022/2032	EUR	200 000	200 000		%	94.704	189 408.00	0.55
1.773 % Autonomous Community of Madrid Spain (MTN) 2018/2028	EUR	300 000	100 000		%	94.88	284 640.00	0.82
1.571 % Autonomous Community of Madrid Spain (MTN) 2019/2029	EUR	250 000			%	92.817	232 042.50	0.67
5.125 % Banco de Sabadell SA (MTN) 2022/2028*	EUR	300 000	100 000		%	104.417	313 251.00	0.90
0.30 % Banco Santander SA (MTN) 2019/2026	EUR	300 000	100 000		%	93.275	279 825.00	0.81
0.25 % Banque Federative du Credit Mutuel SA (MTN) 2021/2028	EUR	300 000	100 000		%	87.89	263 670.00	0.76
1.45 % Basque Government (MTN) 2018/2028	EUR	200 000			%	93.897	187 794.00	0.54
0.85 % Basque Government (MTN) 2020/2030	EUR	250 000			%	87.576	218 940.00	0.63
0.01 % BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG (MTN) 2021/2029	EUR	200 000			%	84.775	169 550.00	0.49
3.125 % Bayerische Landesbank (MTN) 2022/2027	EUR	300 000	100 000		%	100.135	300 405.00	0.87
3.875 % Belfius Bank SA (MTN) 2023/2028	EUR	200 000	200 000		%	101.602	203 204.00	0.59
1.25 % Berlin Hyp AG (MTN) 2022/2025	EUR	200 000			%	97.565	195 130.00	0.56
2.75 % BNG Bank NV (MTN) 2024/2034	EUR	200 000	200 000		%	97.267	194 534.00	0.56
2.75 % BNG Bank NV (MTN) 2024/2029	EUR	270 000	270 000		%	98.982	267 251.40	0.77
2.875 % BNG Bank NV (MTN) 2024/2031	EUR	200 000	200 000		%	99.3	198 600.00	0.57
0.01 % BNG Bank NV (MTN) 2020/2032	EUR	300 000	100 000		%	78.225	234 675.00	0.68
1.30 % Bundesobligation (MTN) 2022/2027	EUR	500 000	250 000		%	96.308	481 540.00	1.39
0.00 % Bundesobligation (MTN) 2020/2025	EUR	800 000	550 000		%	96.357	770 856.00	2.22
0.00 % Bundesrepublik Deutschland Bundesanleihe (MTN) 2020/2030	EUR	400 000	150 000		%	86.874	347 496.00	1.00
0.00 % Bundesrepublik Deutschland Bundesanleihe (MTN) 2021/2031	EUR	400 000	150 000		%	84.917	339 668.00	0.98
2.75 % Caisse d'Amortissement de la Dette Sociale (MTN) 2024/2029	EUR	200 000	200 000		%	98.243	196 486.00	0.57
2.75 % Caisse d'Amortissement de la Dette Sociale (MTN) 2024/2027	EUR	400 000	400 000		%	98.785	395 140.00	1.14
0.00 % Caisse d'Amortissement de la Dette Sociale (MTN) 2021/2026	EUR	300 000			%	92.679	278 037.00	0.80
3.125 % Caisse d'Amortissement de la Dette Sociale (MTN) 2023/2030	EUR	200 000			%	99.95	199 900.00	0.58
0.125 % Caisse d'Amortissement de la Dette Sociale (MTN) 2021/2031	EUR	300 000			%	80.695	242 085.00	0.70
0.00 % Caisse d'Amortissement de la Dette Sociale (MTN) 2020/2028	EUR	300 000			%	89.309	267 927.00	0.77
3.00 % Caisse des Depots et Consignations (MTN) 2023/2028	EUR	300 000	100 000		%	99.378	298 134.00	0.86
3.50 % Caisse Francaise de Financement Local (MTN) 2023/2029	EUR	300 000	300 000		%	101.413	304 239.00	0.88
0.625 % CaixaBank SA (MTN) 2022/2028*	EUR	300 000	100 000		%	93.189	279 567.00	0.81
3.375 % Cie de Saint-Gobain SA (MTN) 2024/2030	EUR	200 000	200 000		%	98.888	197 776.00	0.57
1.625 % Communaute Francaise de Belgique (MTN) 2022/2032	EUR	300 000			%	88.465	265 395.00	0.77
3.296 % Cooperatieve Rabobank UA (MTN) 2023/2028	EUR	200 000	200 000		%	101.331	202 662.00	0.58
0.00 % Council Of Europe Development Bank (MTN) 2021/2028	EUR	200 000			%	89.604	179 208.00	0.52
1.00 % Council Of Europe Development Bank (MTN) 2022/2029	EUR	250 000			%	91.659	229 147.50	0.66
4.75 % Covestro AG (MTN) 2022/2028	EUR	200 000			%	104.998	209 996.00	0.61
0.05 % Credit Agricole Home Loan SFH SA (MTN) 2019/2029	EUR	400 000	200 000		%	84.703	338 812.00	0.98
3.50 % Credit Agricole Italia SpA (MTN) 2024/2033	EUR	100 000	100 000		%	101.352	101 352.00	0.29
3.25 % Credito Emiliano SpA (MTN) 2024/2029	EUR	200 000	200 000		%	99.44	198 880.00	0.57
4.125 % Danske Bank A/S (MTN) 2023/2031*	EUR	200 000	200 000		%	102.384	204 768.00	0.59
0.875 % Deutsche Kreditbank AG (MTN) 2018/2028	EUR	400 000	200 000		%	91.294	365 176.00	1.05
0.625 % Digital Dutch Finco BV (MTN) 2020/2025	EUR	100 000		100 000	%	96.759	96 759.00	0.28
3.125 % DNB Bank ASA (MTN) 2022/2027*	EUR	300 000	300 000		%	99.026	297 078.00	0.86
0.75 % DZ HYP AG (MTN) 2022/2029	EUR	200 000	200 000		%	88.56	177 120.00	0.51
3.00 % DZ HYP AG (MTN) 2023/2032	EUR	200 000	200 000		%	99.516	199 032.00	0.57
3.875 % EDP - Energias de Portugal SA (MTN) 2023/2028	EUR	200 000			%	100.924	201 848.00	0.58
0.375 % EDP Finance BV (MTN) 2019/2026	EUR	250 000			%	93.387	233 467.50	0.67
2.50 % Eika Boligkreditt AS (MTN) 2022/2028	EUR	200 000			%	97.556	195 112.00	0.56
3.625 % Elia Transmission Belgium SA (MTN) 2023/2033	EUR	200 000			%	100.172	200 344.00	0.58
3.625 % EnBW International Finance BV (MTN) 2022/2026	EUR	200 000	200 000		%	100.675	201 350.00	0.58

DWS Invest Conservative Sustainable Bonds

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions	Sales/ disposals		Market price	Total market value in EUR	% of net assets
			in the reporting period					
1.125 % Enel Finance International NV (MTN) 2018/2026	EUR	200 000	200 000		%	95.079	190 158.00	0.55
0.375 % Enexis Holding NV (MTN) 2021/2033	EUR	250 000			%	77.782	194 455.00	0.56
3.598 % Eurogrid GmbH (MTN) 2024/2029	EUR	100 000	100 000		%	99.754	99 754.00	0.29
3.279 % Eurogrid GmbH (MTN) 2022/2031	EUR	200 000			%	97.506	195 012.00	0.56
0.375 % European Investment Bank (MTN) 2018/2026	EUR	300 000			%	95.261	285 783.00	0.82
0.00 % European Investment Bank (MTN) 2020/2028	EUR	300 000			%	89.56	268 680.00	0.77
2.25 % European Investment Bank (MTN) 2022/2030	EUR	400 000	400 000		%	96.677	386 708.00	1.12
0.00 % European Investment Bank (MTN) 2021/2027	EUR	300 000			%	90.87	272 610.00	0.79
0.00 % European Union (MTN) 2021/2028	EUR	400 000	100 000		%	89.438	357 752.00	1.03
0.00 % European Union (MTN) 2021/2029	EUR	450 000	100 000		%	86.669	390 010.50	1.13
0.00 % European Union (MTN) 2020/2030	EUR	550 000	300 000		%	83.584	459 712.00	1.33
0.00 % European Union (MTN) 2020/2025	EUR	500 000	200 000		%	95.896	479 480.00	1.38
1.375 % Gecina SA (MTN) 2017/2028	EUR	200 000			%	92.689	185 378.00	0.53
0.01 % ING-DiBa AG (MTN) 2021/2028	EUR	400 000	200 000		%	87.773	351 092.00	1.01
2.65 % Instituto de Credito Oficial (MTN) 2022/2028	EUR	200 000	200 000		%	98.229	196 458.00	0.57
3.05 % Instituto de Credito Oficial (MTN) 2024/2031	EUR	350 000	350 000		%	99.235	347 322.50	1.00
3.05 % Instituto de Credito Oficial (MTN) 2023/2027	EUR	200 000	200 000		%	99.812	199 624.00	0.58
3.05 % Instituto de Credito Oficial (MTN) 2024/2029	EUR	200 000	200 000		%	99.7	199 400.00	0.58
4.00 % Intesa Sanpaolo SpA (MTN) 2023/2026	EUR	300 000	100 000		%	100.635	301 905.00	0.87
2.75 % Investitionsbank Berlin (MTN) 2022/2027	EUR	300 000	300 000		%	99.21	297 630.00	0.86
1.35 % Ireland Government Bond 2018/2031	EUR	500 000	280 335		%	91.428	457 140.00	1.32
3.875 % Iren SpA (MTN) 2024/2032	EUR	200 000	200 000		%	98.793	197 586.00	0.57
1.25 % Kingdom of Belgium Government Bond 2018/2033	EUR	750 000	500 000		%	86.823	651 172.50	1.88
2.75 % Kreditanstalt fuer Wiederaufbau (MTN) 2023/2030	EUR	400 000	400 000		%	99.552	398 208.00	1.15
0.00 % Kreditanstalt fuer Wiederaufbau (MTN) 2020/2028	EUR	450 000	100 000		%	88.784	399 528.00	1.15
2.00 % Kreditanstalt fuer Wiederaufbau (MTN) 2022/2029	EUR	300 000			%	95.813	287 439.00	0.83
1.375 % Kreditanstalt fuer Wiederaufbau (MTN) 2022/2032	EUR	400 000	200 000		%	89.679	358 716.00	1.03
3.00 % Kuntarahoitus Oyj (MTN) 2023/2028	EUR	200 000			%	100.128	200 256.00	0.58
0.75 % Kuntarahoitus Oyj (MTN) 2017/2027	EUR	250 000			%	93.325	233 312.50	0.67
3.125 % La Banque Postale SA (MTN) 2024/2034	EUR	100 000	100 000		%	99.567	99 567.00	0.29
3.00 % La Banque Postale SA (MTN) 2023/2031	EUR	300 000	100 000		%	99.065	297 195.00	0.86
3.00 % Land Baden-Wuerttemberg (MTN) 2023/2033	EUR	300 000	100 000		%	100.805	302 415.00	0.87
2.875 % Land Hessen (MTN) 2023/2033	EUR	200 000			%	99.634	199 268.00	0.57
1.75 % Landesbank Baden-Wuerttemberg (MTN) 2022/2028	EUR	200 000			%	95.44	190 880.00	0.55
0.00 % Landwirtschaftliche Rentenbank (MTN) 2020/2027	EUR	250 000			%	91.017	227 542.50	0.66
1.00 % Mediobanca Banca di Credito Finanziario SpA (MTN) 2020/2027	EUR	250 000			%	92.132	230 330.00	0.66
3.50 % Mercedes-Benz International Finance BV (MTN) 2023/2026	EUR	200 000	200 000		%	100.403	200 806.00	0.58
1.375 % Ministeries Van de Vlaamse Gemeenschap (MTN) 2018/2033	EUR	200 000	200 000		%	84.92	169 840.00	0.49
1.25 % Muenchener Hypothekenbank eG (MTN) 2022/2030	EUR	200 000			%	90.962	181 924.00	0.52
3.25 % Nationale-Nederlanden Bank NV (MTN) 2023/2027	EUR	200 000			%	100.065	200 130.00	0.58
3.00 % Nederlandse Financierings-Maatschappij voor Ontwikkelingslanden NV (MTN) 2022/2027	EUR	200 000	200 000		%	100.357	200 714.00	0.58
2.625 % Nederlandse Waterschapsbank NV (MTN) 2024/2034	EUR	300 000	300 000		%	96.302	288 906.00	0.83
0.00 % Nederlandse Waterschapsbank NV (MTN) 2021/2031	EUR	450 000	100 000		%	81	364 500.00	1.05
2.75 % Nederlandse Waterschapsbank NV (MTN) 2022/2027	EUR	200 000			%	99.159	198 318.00	0.57
0.50 % NRW Bank (MTN) 2017/2027	EUR	200 000	200 000		%	92.426	184 852.00	0.53
2.75 % NRW Bank (MTN) 2024/2031	EUR	300 000	300 000		%	98.957	296 871.00	0.86
2.875 % NRW Bank (MTN) 2023/2033	EUR	200 000	200 000		%	99.251	198 502.00	0.57
0.75 % NRW Bank (MTN) 2018/2028	EUR	250 000			%	91.697	229 242.50	0.66
0.625 % NRW Bank (MTN) 2019/2029	EUR	250 000			%	90.125	225 312.50	0.65
0.00 % NRW Bank (MTN) 2020/2030	EUR	250 000			%	84.852	212 130.00	0.61
0.875 % NRW Bank (MTN) 2015/2025	EUR	200 000			%	96.797	193 594.00	0.56
1.50 % Orsted AS 2017/2029	EUR	300 000	100 000		%	90.03	270 090.00	0.78
0.75 % Prologis International Funding II SA (MTN) 2021/2033	EUR	300 000			%	75.808	227 424.00	0.66
0.375 % Red Electrica Financiaciones SAU (MTN) 2020/2028	EUR	300 000			%	89.773	269 319.00	0.78
0.00 % Region of Ile de France (MTN) 2021/2028	EUR	200 000			%	88.254	176 508.00	0.51
2.90 % Region of Ile de France (MTN) 2023/2031	EUR	200 000			%	96.913	193 826.00	0.56
0.25 % Region Wallonne Belgium (MTN) 2019/2026	EUR	200 000	200 000		%	94.447	188 894.00	0.54
3.00 % Region Wallonne Belgium (MTN) 2024/2030	EUR	200 000	200 000		%	98.406	196 812.00	0.57
2.90 % Republic of Austria Government Bond (MTN) 2023/2029	EUR	550 000	550 000		%	100.382	552 101.00	1.59
4.125 % Skandinaviska Enskilda Banken AB (MTN) 2023/2027	EUR	300 000	100 000		%	102.267	306 801.00	0.88
3.625 % Slovenia Government Bond (MTN) 2023/2033	EUR	350 000	150 000		%	103.03	360 605.00	1.04
3.375 % Snam SpA (MTN) 2024/2028	EUR	250 000	250 000		%	99.249	248 122.50	0.72
0.875 % SNCF Reseau (MTN) 2019/2029	EUR	200 000	200 000		%	89.816	179 632.00	0.52
0.01 % Société Générale SA (MTN) 2021/2026	EUR	200 000			%	92.706	185 412.00	0.53
0.01 % Sparebanken Vest Boligkreditt AS (MTN) 2020/2027	EUR	250 000			%	91.096	227 740.00	0.66
0.01 % SR-Boligkreditt AS (MTN) 2019/2026	EUR	350 000	100 000		%	93.064	325 724.00	0.94
2.00 % State of North Rhine-Westphalia Germany (MTN) 2022/2032	EUR	300 000	100 000		%	93.464	280 392.00	0.81
0.00 % State of North Rhine-Westphalia Germany (MTN) 2019/2029	EUR	250 000			%	85.644	214 110.00	0.62
2.95 % State of Saxony-Anhalt (MTN) 2023/2033	EUR	200 000	200 000		%	100.141	200 282.00	0.58
0.50 % Stedin Holding NV (MTN) 2019/2029	EUR	250 000			%	85.798	214 495.00	0.62
2.625 % Svenska Handelsbanken AB (MTN) 2022/2029	EUR	200 000	200 000		%	97.111	194 222.00	0.56
0.50 % Swiss Life Finance I Ltd (MTN) 2021/2031	EUR	300 000	300 000		%	80.91	242 730.00	0.70
1.00 % Terna - Rete Elettrica Nazionale (MTN) 2019/2026	EUR	250 000			%	95.88	239 700.00	0.69
0.10 % UNEDIC ASSEO (MTN) 2020/2026	EUR	400 000			%	92.823	371 292.00	1.07

DWS Invest Conservative Sustainable Bonds

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions	Sales/ disposals		Market price	Total market value in EUR	% of net assets
			in the reporting period					
0.01 % UNEDIC ASSEO (MTN) 2021/2031	EUR	400 000	200 000		%	80.833	323 332.00	0.93
0.01 % UniCredit Bank AG (MTN) 2021/2026	EUR	250 000			%	93.029	232 572.50	0.67
2.875 % UniCredit Bank Austria AG (MTN) 2024/2028	EUR	200 000	200 000		%	98.428	196 856.00	0.57
0.00 % Vinci SA (MTN) 2020/2028	EUR	300 000			%	87.263	261 789.00	0.76
Total securities portfolio							**34 382 222.40**	**99.19**
Derivatives (Minus signs denote short positions)								
Interest rate derivatives							**-8 900.00**	**-0.03**
Receivables/payables								
Interest rate futures								
Germany Federal Republic Notes 10 year / (DB)	Count	-5		5			-8 900.00	-0.03
Cash at bank							**66 501.39**	**0.19**
Demand deposits at Depositary								
EUR deposits	EUR						66 501.39	0.19
Other assets							**253 041.14**	**0.73**
Interest receivable							240 642.13	0.69
Receivables from exceeding the expense cap							12 181.29	0.04
Other receivables							217.72	0.00
Total assets**							**34 701 764.93**	**100.11**
Other liabilities							**-28 257.41**	**-0.08**
Liabilities from cost items							-28 257.41	-0.08
Total liabilities							**-37 157.41**	**-0.11**
Net assets							**34 664 607.52**	**100.00**

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

A list of the transactions completed during the reporting period that no longer appear in the investment portfolio is available free of charge from the Management Company upon request.

Net asset value per share and number of shares outstanding	Count/ currency	Net asset value per share in the respective currency
Net asset value per share		
Class FC	EUR	100.10
Class FC100	EUR	102.59
Class IC	EUR	100.15
Class LC	EUR	100.03
Class LD	EUR	100.03
Number of shares outstanding		
Class FC	Count	100.000
Class FC100	Count	337 500.000
Class IC	Count	100.000
Class LC	Count	100.000
Class LD	Count	100.000

Composition of the reference portfolio (according to CSSF circular 11/512)
14.14% of portfolio value

Market risk exposure (value-at-risk) (according to CSSF circular 11/512)

Lowest market risk exposure	%	0.976
Highest market risk exposure	%	1.984
Average market risk exposure	%	1.643

The values-at-risk were calculated for the period from January 1, 2024, through June 30, 2024, using historical simulation with a 99% confidence level, a 10-day holding period and an effective historical observation period of one year. The risk in a reference portfolio that does not contain derivatives is used as the measurement benchmark. Market risk is the risk to the fund's assets arising from an unfavorable change in market prices. The Company determines the potential market risk by means of the **absolute value-at-risk approach** as defined in CSSF circular 11/512.

In the reporting period, the average leverage effect from the use of derivatives was 0.1, whereby the total of the nominal amounts of the derivatives in relation to the fund's assets was used for the calculation (sum-of-notional approach).

The gross exposure generated via derivatives pursuant to point 40 a) of the "Guidelines on ETFs and other UCITS issues" of the European Securities and Markets Authority (ESMA) totaled EUR 505 460.00 as of the reporting date.

DWS Invest Conservative Sustainable Bonds

Market abbreviations

Futures exchanges
DB = Deutsche Bank AG Frankfurt

Notes on valuation

Under the responsibility of the Board of Directors of the SICAV, the Management Company determines the net asset values per share and performs the valuation of the assets of the fund. The basic provision of price data and price validation are performed in accordance with the method introduced by the Board of Directors of the SICAV on the basis of the legal and regulatory requirements or the principles for valuation methods defined in the SICAV's prospectus.

If no trading prices are available, prices are determined with the aid of valuation models (derived market values) which are agreed between State Street Bank International GmbH, Luxembourg Branch, as external price service provider and the Management Company and which are based as far as possible on market parameters. This procedure is subject to an ongoing monitoring process. The plausibility of price information from third parties is checked through other pricing sources, model calculations or other suitable procedure.

Assets reported in this report are valued to a small extent at derived market values.

Footnotes

* Floating interest rate.
** Does not include positions with a negative balance, if such exist.

DWS Invest Convertibles

DWS Invest Convertibles

Performance of share classes (in EUR)

Share class	ISIN	6 months
Class LC	LU0179219752	-1.5%
Class FC	LU0179220412	-0.9%
Class FC (CE)	LU0740833669	3.6%
Class FD	LU0616868518	-0.9%
Class LC (CE)	LU0740833404	3.0%
Class LD	LU0179219919	-1.5%
Class NC	LU0179220255	-1.9%
Class PFC	LU1054326076	-1.6%
Class RC (CE)	LU1483365398	8.8%
Class TFC	LU1663841507	-0.9%
Class TFD	LU1663843032	-0.9%
Class CHF FCH[1]	LU0616868195	-3.3%
Class CHF LCH[1]	LU0616867890	-3.9%
Class GBP DH RD[2]	LU0399358133	0.3%
Class SEK FCH[3]	LU1282658647	-1.2%
Class SEK LCH[3]	LU1282658720	-1.7%
Class USD FCH[4]	LU0273179522	0.7%
Class USD LCH[4]	LU0273170141	0.1%
Class USD TFCH[4]	LU1663844279	0.7%

[1] in CHF
[2] in GBP
[3] in SEK
[4] in USD

"BVI method" performance, i.e., excluding the initial sales charge.
Past performance is no guide to future results.

As of: June 30, 2024

The format used for complete dates in security names in the investment portfolio is "day month year".

DWS Invest Convertibles

Statement of net assets as of June 30, 2024

	Amount in EUR	% of net assets
I. Assets		
1. Bonds (issuers)		
Institutions	174 499 227.20	89.82
Central governments	11 369 759.91	5.86
Total bonds	**185 868 987.11**	**95.68**
2. Investment fund units		
Other funds	4 564 022.76	2.35
Total investment fund units	**4 564 022.76**	**2.35**
3. Derivatives	**866 254.40**	**0.45**
4. Cash at bank	**1 072 043.79**	**0.55**
5. Other assets	**2 264 429.57**	**1.17**
6. Receivables from share certificate transactions	**74 365.56**	**0.04**
II. Liabilities		
1. Other liabilities	**-385 818.56**	**-0.20**
2. Liabilities from share certificate transactions	**-72 944.00**	**-0.04**
III. Net assets	**194 251 340.63**	**100.00**

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

DWS Invest Convertibles

Investment portfolio – June 30, 2024

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions	Sales/ disposals		Market price	Total market value in EUR	% of net assets
			in the reporting period					
Securities traded on an exchange							**143 226 482.39**	**73.73**
Interest-bearing securities								
3.50 % DEXUS Finance Pty Ltd (MTN) 2022/2027	AUD	600 000		400 000	%	101.614	380 044.52	0.20
1.625 % Flight Centre Travel Group Ltd (MTN) 2021/2028	AUD	1 000 000		400 000	%	96.106	599 073.59	0.31
0.70 % Accor SA (MTN) 2020/2027	EUR	1 720 000	220 000	700 000	%	50.068	861 169.60	0.44
1.50 % Amadeus IT Group SA (MTN) 2020/2025	EUR	900 000		500 000	%	119.206	1 072 854.00	0.55
2.00 % Bechtle AG (MTN) 2023/2030	EUR	600 000			%	103.923	623 538.00	0.32
0.00 % BNP Paribas SA 2022/2025	EUR	900 000		1 900 000	%	121.226	1 091 034.00	0.56
6.50 % Bundesrepublik Deutschland Bundesanleihe 1997/2027	EUR	900 000	900 000		%	111.207	1 000 863.00	0.52
2.10 % Bundesrepublik Deutschland Bundesanleihe (MTN) 2022/2029	EUR	2 500 000	2 500 000		%	98.437	2 460 925.00	1.27
2.50 % Bundesschatzanweisungen 2024/2026	EUR	1 000 000	1 000 000		%	99.398	993 980.00	0.51
0.50 % Cellnex Telecom SA (MTN) 2019/2028	EUR	1 400 000		4 400 000	%	101.813	1 425 382.00	0.73
0.00 % Citigroup Global Markets Funding Luxembourg SCA (MTN) 2023/2028*	EUR	600 000		200 000	%	106.516	639 096.00	0.33
1.00 % Citigroup Global Markets Funding Luxembourg SCA -144A- (MTN) 2024/2029*	EUR	1 200 000	1 400 000	200 000	%	98.607	1 183 284.00	0.61
2.375 % Davide Campari-Milano NV (MTN) 2024/2029	EUR	500 000	500 000		%	100.597	502 985.00	0.26
0.05 % Deutsche Post AG (MTN) 2017/2025	EUR	2 400 000	2 400 000		%	96.263	2 310 312.00	1.19
0.00 % Edenred (MTN) 2021/2028	EUR	910 000		520 000	%	59.469	541 167.90	0.28
2.25 % Elis SA (MTN) 2022/2029	EUR	200 000	300 000	800 000	%	135.193	270 386.00	0.14
3.50 % Fastighets AB Balder (MTN) 2023/2028	EUR	800 000	400 000		%	122.781	982 248.00	0.51
1.50 % Globalwafers GmbH (MTN) 2024/2029	EUR	600 000	600 000		%	95.678	574 068.00	0.30
2.125 % Groupe Bruxelles Lambert NV 2022/2025	EUR	1 000 000	1 000 000		%	97.435	974 350.00	0.50
0.80 % Iberdrola Finanzas SA (MTN) 2022/2027*	EUR	500 000		400 000	%	101.828	509 140.00	0.26
1.125 % International Consolidated Airlines Group SA (MTN) 2021/2028	EUR	1 000 000		2 700 000	%	92.752	927 520.00	0.48
0.00 % JPMorgan Chase Financial Co., LLC 2022/2025	EUR	600 000		600 000	%	121.571	729 426.00	0.38
0.40 % LEG Immobilien SE (MTN) 2020/2028	EUR	1 300 000	2 200 000	900 000	%	86.543	1 125 059.00	0.58
0.00 % Merrill Lynch BV 2023/2026	EUR	600 000		200 000	%	103.301	619 806.00	0.32
0.05 % MTU Aero Engines AG (MTN) 2019/2027	EUR	500 000	800 000	300 000	%	92.621	463 105.00	0.24
0.00 % Pirelli & C SpA (MTN) 2020/2025	EUR	300 000	300 000		%	105.691	317 073.00	0.16
1.875 % RAG-Stiftung (MTN) 2022/2029	EUR	1 500 000			%	109.766	1 646 490.00	0.85
2.875 % Saipem SpA (MTN) 2023/2029	EUR	600 000		200 000	%	141.165	846 990.00	0.44
1.97 % Schneider Electric SE (MTN) 2023/2030	EUR	1 400 000	1 800 000	400 000	%	121.086	1 695 204.00	0.87
0.00 % Schneider Electric SE (MTN) 2024/2031	EUR	1 200 000	1 200 000		%	99.926	1 199 112.00	0.62
3.50 % Simon Global Development BV 2023/2026	EUR	800 000	800 000		%	103.803	830 424.00	0.43
3.25 % Snam SpA (MTN) 2023/2028	EUR	600 000		400 000	%	99.501	597 006.00	0.31
2.00 % SPIE SA (MTN) 2023/2028	EUR	1 000 000		500 000	%	115.668	1 156 680.00	0.60
5.00 % TUI AG (MTN) 2021/2028	EUR	2 900 000	300 000	800 000	%	100.902	2 926 158.00	1.51
2.375 % Ubisoft Entertainment SA (MTN) 2022/2028	EUR	400 000	500 000	100 000	%	96.041	384 164.00	0.20
2.875 % Ubisoft Entertainment SA (MTN) 2023/2031	EUR	400 000		600 000	%	90.718	362 872.00	0.19
0.00 % Umicore SA (MTN) 2020/2025	EUR	2 100 000	1 200 000		%	95.322	2 001 762.00	1.03
0.00 % Veolia Environnement SA (MTN) 2019/2025	EUR	2 760 000		1 590 000	%	31.376	865 977.60	0.45
2.625 % Wendel SE 2023/2026	EUR	1 000 000		400 000	%	99.059	990 590.00	0.51
0.00 % Worldline SA (MTN) 2020/2025	EUR	1 240 000			%	112.779	1 398 459.60	0.72
2.75 % Cathay Pacific Finance III Ltd (MTN) 2021/2026	HKD	12 000 000		10 000 000	%	104.417	1 499 623.98	0.77
0.00 % Citigroup Global Markets Funding Luxembourg SCA 2020/2024	HKD	16 000 000			%	99.664	1 908 482.64	0.98
0.00 % ANA Holdings, Inc. (MTN) 2021/2031	JPY	230 000 000		140 000 000	%	110.738	1 483 615.13	0.76
0.00 % CyberAgent, Inc. (MTN) 2022/2029	JPY	50 000 000	70 000 000	20 000 000	%	98.721	287 525.45	0.15
0.00 % Daifuku Co., Ltd (MTN) 2023/2028	JPY	80 000 000	130 000 000	50 000 000	%	109.881	512 046.42	0.26
0.00 % Daiwa House Industry Co., Ltd (MTN) 2024/2030	JPY	170 000 000	210 000 000	40 000 000	%	97.125	961 782.11	0.50
0.00 % Ibiden Co., Ltd (MTN) 2024/2031	JPY	100 000 000	130 000 000	30 000 000	%	107.655	627 091.55	0.32
0.00 % INFRONEER Holdings, Inc. (MTN) 2024/2029	JPY	100 000 000	160 000 000	60 000 000	%	98.62	574 462.58	0.30
0.00 % JFE Holdings, Inc. (MTN) 2023/2028	JPY	200 000 000		80 000 000	%	104.596	1 218 545.68	0.63
0.00 % Kansai Paint Co. Ltd (MTN) 2024/2029	JPY	110 000 000	110 000 000		%	108.825	697 297.49	0.36
0.00 % Nippon Steel Corp. (MTN) 2021/2026	JPY	90 000 000		200 000 000	%	138.997	728 693.14	0.38
0.00 % Resonac Holdings Corp. 2024/2028	JPY	110 000 000	110 000 000		%	103.745	664 747.33	0.34
0.00 % Rohm Co., Ltd (MTN) 2024/2031	JPY	200 000 000	200 000 000		%	100.208	1 167 425.39	0.60
0.00 % Sanrio Co., Ltd (MTN) 2023/2028	JPY	60 000 000	80 000 000	20 000 000	%	131.451	459 422.11	0.24
0.00 % Taiyo Yuden Co., Ltd (MTN) 2023/2030	JPY	80 000 000	80 000 000		%	112.564	524 549.22	0.27
0.00 % Takashimaya Co., Ltd (MTN) 2018/2028	JPY	80 000 000		60 000 000	%	129.925	605 451.63	0.31
0.00 % Tokyu Corp. (MTN) 2023/2030	JPY	100 000 000	100 000 000		%	104.818	610 565.99	0.31
1.625 % Singapore Airlines Ltd (MTN) 2020/2025	SGD	1 000 000		500 000	%	132.291	912 152.06	0.47
0.125 % Akamai Technologies, Inc. (MTN) 2018/2025	USD	680 000		520 000	%	104.88	666 558.17	0.34
0.375 % Akamai Technologies, Inc. (MTN) 2019/2027	USD	1 275 000		3 903 000	%	96.763	1 153 070.80	0.59
0.50 % Alibaba Group Holding Ltd -144A- (MTN) 2024/2031	USD	4 220 000	4 220 000		%	96.888	3 821 368.38	1.97
3.875 % Alliant Energy Corp 2023/2026	USD	1 010 000	1 210 000	200 000	%	98.616	930 904.70	0.48
1.00 % Alnylam Pharmaceuticals, Inc. (MTN) 2022/2027	USD	880 000	200 000	1 000 000	%	108	888 265.70	0.46
6.50 % American Airlines Group, Inc. (MTN) 2020/2025	USD	1 000 000		1 110 000	%	103.431	966 689.91	0.50
1.00 % Array Technologies, Inc. (MTN) 2021/2028	USD	535 000	550 000	895 000	%	81.528	407 659.00	0.21
0.125 % Bentley Systems, Inc. (MTN) 2021/2026	USD	1 217 000		1 700 000	%	99.635	1 133 284.55	0.58
1.25 % BioMarin Pharmaceutical, Inc. (MTN) 2020/2027	USD	715 000		1 130 000	%	96.3	643 529.99	0.33
3.00 % Bloom Energy Corp. (MTN) 2023/2028	USD	900 000	900 000		%	97.594	820 922.37	0.42
2.50 % Bridgebio Pharma, Inc. (MTN) 2020/2027	USD	500 000	840 000	340 000	%	101.369	473 708.99	0.24
5.75 % Carnival Corp. (MTN) 2022/2027	USD	410 000	540 000	130 000	%	164.433	630 099.74	0.32

DWS Invest Convertibles

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions	Sales/ disposals		Market price	Total market value in EUR	% of net assets
			in the reporting period					
3.375 % CMS Energy Corp. (MTN) 2023/2028	USD	1 190 000	1 190 000		%	98.247	1 092 704.48	0.56
3.50 % Cytokinetics, Inc. (MTN) 2022/2027	USD	550 000	550 000		%	130.207	669 319.51	0.34
0.25 % Dexcom, Inc. (MTN) 2020/2025	USD	600 000			%	100.183	561 800.02	0.29
0.375 % Dexcom, Inc. (MTN) 2023/2028	USD	3 026 000	3 386 000	360 000	%	97.975	2 770 898.77	1.43
0.00 % Dropbox, Inc. (MTN) 2021/2028	USD	1 158 000		2 865 000	%	91	984 887.02	0.51
4.125 % Duke Energy Corp. 2023/2026	USD	2 980 000	3 760 000	780 000	%	99.816	2 780 051.81	1.43
2.625 % Envestnet, Inc. (MTN) 2022/2027	USD	290 000	290 000		%	107.042	290 127.35	0.15
0.125 % Etsy, Inc. (MTN) 2019/2026	USD	875 000		595 000	%	98.236	803 369.22	0.41
4.00 % FirstEnergy Corp. 2023/2026	USD	3 130 000	3 130 000		%	99.007	2 896 321.06	1.49
0.00 % Ford Motor Co. (MTN) 2021/2026	USD	2 977 000		940 000	%	100.855	2 806 161.96	1.45
0.00 % Goldman Sachs Finance Corp International Ltd 2024/2027	USD	400 000	400 000		%	112.718	421 395.34	0.22
1.00 % Halozyme Therapeutics, Inc. (MTN) 2022/2028	USD	1 690 000		1 290 000	%	110.94	1 752 311.58	0.90
0.75 % Insmed, Inc. (MTN) 2021/2028	USD	220 000		430 000	%	210.955	433 759.47	0.22
0.375 % Insulet Corp. (MTN) 2019/2026	USD	1 160 000		900 000	%	110.093	1 193 587.22	0.61
0.00 % Ionis Pharmaceuticals, Inc. (MTN) 2021/2026	USD	870 000		370 000	%	102.726	835 287.72	0.43
1.75 % Ionis Pharmaceuticals, Inc. (MTN) 2023/2028	USD	630 000	630 000		%	109.884	647 010.72	0.33
1.50 % Jazz Investments I Ltd (MTN) 2017/2024	USD	600 000			%	99.463	557 762.44	0.29
2.00 % Jazz Investments I Ltd (MTN) 2020/2026	USD	655 000		3 220 000	%	96.426	590 298.82	0.30
2.625 % Lantheus Holdings Inc (MTN) 2022/2027	USD	724 000		276 000	%	126.41	855 374.82	0.44
2.50 % Lenovo Group Ltd (MTN) 2022/2029	USD	1 230 000	940 000	1 110 000	%	135.261	1 554 941.91	0.80
1.60 % LG Chem Ltd (MTN) 2023/2030	USD	900 000		2 800 000	%	88.931	748 052.62	0.39
0.25 % Li Auto, Inc. (MTN) 2021/2028	USD	1 030 000	1 030 000		%	96.231	926 378.97	0.48
3.75 % Liberty Media Corp. (MTN) 2023/2028	USD	1 000 000	1 000 000		%	104.291	974 727.67	0.50
2.25 % Liberty Media Corp-Liberty Formula One (MTN) 2022/2027	USD	800 000	800 000		%	106.513	796 396.00	0.41
3.125 % Live Nation Entertainment, Inc. (MTN) 2023/2029	USD	2 360 000	3 280 000	920 000	%	111.164	2 451 955.77	1.26
1.50 % Lumentum Holdings, Inc. (MTN) 2023/2029	USD	770 000	770 000		%	95.695	688 678.36	0.35
0.25 % MACOM Technology Solutions Holdings, Inc. (MTN) 2021/2026	USD	580 000	410 000	190 000	%	141.185	765 337.54	0.39
1.00 % Middleby Corp. (MTN) 2020/2025	USD	920 000		570 000	%	107.545	924 729.08	0.48
5.375 % NCL Corp., Ltd (MTN) 2020/2025	USD	465 000		380 000	%	121.413	527 660.53	0.27
1.125 % NCL Corp., Ltd (MTN) 2021/2027	USD	1 240 000	510 000	220 000	%	92.922	1 076 903.28	0.55
3.625 % Northern Oil & Gas, Inc. (MTN) 2022/2029	USD	330 000	330 000		%	116.756	360 105.38	0.19
0.25 % Nutanix, Inc. (MTN) 2021/2027	USD	820 000		380 000	%	117.476	900 325.33	0.46
0.50 % ON Semiconductor Corp. (MTN) 2023/2029	USD	2 803 000	6 523 000	3 720 000	%	95.925	2 512 993.53	1.29
2.50 % Ormat Technologies Inc (MTN) 2022/2027	USD	750 000		250 000	%	100.203	702 390.21	0.36
0.00 % PDD Holdings, Inc. (MTN) 2020/2025	USD	890 000	1 140 000	250 000	%	98.48	819 170.89	0.42
2.50 % Post Holdings, Inc. (MTN) 2022/2027	USD	1 080 000	350 000	170 000	%	110.386	1 114 228.38	0.57
1.00 % QIAGEN NV (MTN) 2018/2024	USD	400 000	400 000		%	99.093	370 458.39	0.19
4.625 % Rivian Automotive, Inc. (MTN) 2023/2029	USD	1 120 000	2 600 000	1 480 000	%	102.146	1 069 241.61	0.55
1.25 % Sarepta Therapeutics, Inc. (MTN) 2022/2027	USD	1 353 000		730 000	%	128.488	1 624 788.47	0.84
0.00 % Shift4 Payments, Inc. (MTN) 2020/2025	USD	900 000	120 000	150 000	%	112.288	944 522.53	0.49
0.50 % Shift4 Payments, Inc. (MTN) 2021/2027	USD	470 000		1 030 000	%	94.813	416 487.73	0.21
1.75 % SK Hynix, Inc. (MTN) 2023/2030	USD	400 000		2 800 000	%	205.094	766 742.28	0.40
3.875 % Southern Co. 2023/2025	USD	2 160 000	3 220 000	1 060 000	%	102.279	2 064 793.80	1.06
0.00 % Spotify USA, Inc. (MTN) 2021/2026	USD	660 000	660 000		%	95.445	588 753.61	0.30
4.25 % Stillwater Mining Co. (MTN) 2023/2028	USD	600 000			%	106.87	599 298.96	0.31
0.00 % STMicroelectronics NV (MTN) 2020/2027	USD	1 800 000		2 600 000	%	106.333	1 788 862.81	0.92
1.50 % TransMedics Group, Inc. (MTN) 2023/2028	USD	250 000	560 000	310 000	%	174.032	406 635.77	0.21
1.50 % Trip.com Group Ltd (MTN) 2020/2027	USD	1 840 000	1 840 000		%	107.156	1 842 768.50	0.95
0.25 % Tyler Technologies, Inc. (MTN) 2021/2026	USD	720 000		310 000	%	109.798	738 862.10	0.38
0.00 % Uber Technologies, Inc. (MTN) 2020/2025	USD	400 000	580 000	180 000	%	107.357	401 353.29	0.21
4.25 % United States Treasury Note/Bond 2022/2025	USD	1 600 000			%	99.129	1 482 370.49	0.76
0.00 % United States Treasury Note/Bond (MTN) 2023/2033	USD	2 670 000	1 300 000	1 530 000	%	101.57	2 534 629.66	1.31
0.00 % United States Treasury Note/Bond - When Issued 2023/2025	USD	3 100 000			%	99.988	2 896 991.76	1.49
2.50 % Universe Trek Ltd (MTN) 2020/2025	USD	500 000	700 000	200 000	%	101.074	472 330.43	0.24
3.75 % Ventas Realty LP 2023/2026	USD	1 159 000	1 159 000		%	104.743	1 134 605.56	0.58
3.25 % Wayfair, Inc. (MTN) 2022/2027	USD	905 000		390 000	%	112.829	954 345.83	0.49
1.625 % Xero Investments Ltd (MTN) 2024/2031	USD	1 350 000	1 350 000		%	105.2	1 327 351.58	0.68
0.00 % Zhen Ding Technology Holding Ltd (MTN) 2024/2029	USD	500 000	700 000	200 000	%	119.569	558 759.69	0.29
1.75 % Ziff Davis, Inc. (MTN) 2019/2026	USD	330 000	750 000	921 000	%	92.982	286 780.28	0.15
1.375 % Zillow Group, Inc. (MTN) 2019/2026	USD	1 500 000	180 000	1 060 000	%	122.373	1 715 589.31	0.88
0.125 % Zscaler, Inc. (MTN) 2020/2025	USD	1 300 000	1 630 000	3 130 000	%	134.643	1 635 925.78	0.84
1.50 % ZTO Express Cayman, Inc. (MTN) 2022/2027	USD	1 300 000	1 770 000	470 000	%	98.146	1 192 483.62	0.61
Investment fund units							**4 564 022.76**	**2.35**
In-group fund units								
DWS Institutional - DWS Institutional ESG Euro Money Market Fund -IC- EUR - (0.090%)	Units	316	4 899	4 731	EUR	14 443.11	4 564 022.76	2.35
Securities admitted to or included in organized markets							**44 871 442.58**	**23.10**
Interest-bearing securities								
2.50 % Advanced Energy Industries, Inc. -144A- (MTN) 2023/2028	USD	820 000		440 000	%	105.105	805 515.11	0.41
1.125 % Akamai Technologies, Inc. -144A- (MTN) 2023/2029	USD	2 150 000	2 150 000		%	94.397	1 896 850.56	0.98

DWS Invest Convertibles

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions	Sales/ disposals		Market price	Total market value in EUR	% of net assets
			in the reporting period					
2.25 % Alarm.com Holdings Inc -144A- (MTN) 2024/2029	USD	855 000	855 000		%	97.647	780 299.78	0.40
3.625 % American Water Capital Corp. -144A- 2023/2026	USD	2 070 000		460 000	%	98.141	1 898 704.10	0.98
1.00 % BlackLine, Inc. -144A- (MTN) 2024/2029	USD	538 000	538 000		%	96.692	486 193.65	0.25
0.25 % Coinbase Global, Inc. -144A- (MTN) 2024/2030	USD	3 336 000	3 336 000		%	96.709	3 015 292.16	1.55
1.00 % Five9, Inc. -144A- (MTN) 2024/2029	USD	956 000	956 000		%	88.973	794 973.39	0.41
1.50 % Global Payments, Inc. -144A- (MTN) 2024/2031	USD	2 320 000	3 890 000	1 570 000	%	91.459	1 983 128.69	1.02
2.50 % Haemonetics Corp. -144A- (MTN) 2024/2029	USD	830 000	830 000		%	98.874	767 002.29	0.39
1.50 % iRhythm Technologies, Inc. -144A- (MTN) 2024/2029	USD	610 000	610 000		%	99.006	564 453.04	0.29
0.25 % JD.com, Inc. -144A- (MTN) 2024/2029	USD	1 300 000	1 300 000		%	94.068	1 142 935.51	0.59
0.625 % Lyft, Inc. -144A- (MTN) 2024/2029	USD	600 000	600 000		%	98.693	553 444.49	0.29
3.00 % Merit Medical Systems Inc -144A- (MTN) 2023/2029	USD	949 000	610 000	400 000	%	115.929	1 028 240.64	0.53
0.75 % Microchip Technology, Inc. -144A- (MTN) 2024/2030	USD	2 453 000	2 453 000		%	101.155	2 319 110.10	1.19
1.25 % MKS Instruments, Inc. -144A- (MTN) 2024/2030	USD	780 000	780 000		%	108.067	787 814.85	0.41
3.00 % MP Materials Corp. -144A- (MTN) 2024/2030	USD	870 000	870 000		%	90.504	735 907.94	0.38
3.00 % NextEra Energy Capital Holdings, Inc. -144A- 2024/2027	USD	1 260 000	2 000 000	740 000	%	116.59	1 372 992.96	0.71
0.00 % NextEra Energy Partners LP -144A- (MTN) 2020/2025	USD	1 370 000			%	90.645	1 160 648.95	0.60
3.875 % NIO, Inc. -144A- (MTN) 2023/2029	USD	1 410 000		250 000	%	62.55	824 295.43	0.42
4.25 % PG&E Corp. -144A- 2023/2027	USD	2 740 000	2 170 000	930 000	%	100.754	2 580 175.96	1.33
1.25 % Rapid7, Inc. -144A- (MTN) 2023/2029	USD	510 000		350 000	%	95.242	453 978.36	0.23
1.00 % Repligen Corp. -144A- (MTN) 2023/2028	USD	870 000	1 030 000	160 000	%	94.307	766 830.97	0.39
4.125 % Rexford Industrial Realty LP -144A- (MTN) 2024/2029	USD	1 104 000	1 104 000		%	97.417	1 005 171.78	0.52
3.625 % Rivian Automotive, Inc. -144A- (MTN) 2023/2030	USD	1 307 000	1 070 000	263 000	%	89.999	1 099 384.82	0.57
3.50 % Seagate HDD Cayman -144A- (MTN) 2023/2028	USD	1 790 000		440 000	%	137.902	2 307 066.22	1.19
1.25 % SoFi Technologies, Inc. -144A- (MTN) 2024/2029	USD	820 000	820 000		%	93.015	712 858.46	0.37
4.50 % Southern Co. -144A- 2024/2027	USD	600 000	600 000		%	101.694	570 273.31	0.29
0.00 % Super Micro Computer, Inc. -144A- (MTN) 2024/2029	USD	2 610 000	2 610 000		%	103.402	2 522 353.26	1.30
2.25 % Tetra Tech, Inc. -144A- (MTN) 2023/2028	USD	830 000		280 000	%	119.748	928 929.65	0.48
0.75 % Trip.com Group Ltd -144A- (MTN) 2024/2029	USD	619 000	619 000		%	97.674	565 074.99	0.29
0.875 % Uber Technologies, Inc. -144A- (MTN) 2023/2028	USD	3 237 000	1 370 000	550 000	%	118.812	3 594 508.13	1.85
2.25 % Vishay Intertechnology, Inc. -144A- (MTN) 2023/2030	USD	1 077 000	567 000	530 000	%	95.018	956 440.71	0.49
4.375 % WEC Energy Group, Inc. -144A- (MTN) 2024/2029	USD	1 804 000	1 804 000		%	99.189	1 672 385.95	0.86
2.75 % Welltower OP LLC -144A- (MTN) 2023/2028	USD	1 320 000	260 000	680 000	%	118.851	1 466 267.59	0.75
1.25 % Workiva, Inc. -144A- (MTN) 2023/2028	USD	900 000	160 000	580 000	%	89.393	751 938.78	0.39
Unlisted securities							**2 335 084.90**	**1.20**
Interest-bearing securities								
4.25 % CenterPoint Energy, Inc. -144A- 2023/2026	USD	1 830 000		1 010 000	%	100.509	1 719 065.82	0.88
2.00 % Exact Sciences Corp. -144A- (MTN) 2023/2030	USD	730 000	430 000		%	90.289	616 019.08	0.32
Total securities portfolio							**349 022 194.87**	**99.32**
Derivatives (Minus signs denote short positions)								
Equity index derivatives Receivables/payables							**1 348 338.68**	**0.70**
Equity options								
Call Alibaba Group Holding LTD / 95 USD (DB)	Count	85	85				58 191.96	0.03
Call ASML Holding NV 12/2025 800 EUR (DB)	Count	9	9				242 077.50	0.12
Call Microsoft Corp. / 420 USD (DB)	Count	30	30				228 164.84	0.12
Options on equity indices								
Call DJ Euro Stoxx 50 / 5 100 EUR (DB)	Count	75	75				146 062.50	0.08
Call EURO STOXX 50 PR / 5 000 EUR (DB)	Count	29	29				74 356.00	0.04
Call S & P 500 Futures / 5 400 USD (DB)	Count	7	7				304 154.36	0.16
Call S & P 500 Futures / 5 350 USD (DB)	Count	6	6				295 331.52	0.15
Currency derivatives Receivables/payables							**-482 084.28**	**-0.25**
Forward currency transactions								
Forward currency transactions (long)								
Open positions								
CHF/EUR 14.4 million							-63 451.24	-0.03
GBP/EUR 0.1 million							-231.00	0.00
HKD/EUR 2.5 million							232.91	0.00
JPY/EUR 183.6 million							-5 100.14	0.00
SEK/EUR 0.1 million							-127.72	0.00
USD/EUR 30.1 million							25 805.28	0.01

DWS Invest Convertibles

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions	Sales/ disposals	Market price	Total market value in EUR	% of net assets
			in the reporting period				
Forward currency transactions (short)							
Open positions							
EUR/AUD 1.1 million						-15 046.63	-0.01
EUR/HKD 25.1 million						-14 580.33	-0.01
EUR/JPY 1 880.2 million						310 575.93	0.16
EUR/SGD 0.9 million						-3 710.25	0.00
EUR/USD 141.0 million						-758 745.30	-0.39
Closed positions							
EUR/HKD 15.2 million						9 046.80	0.00
EUR/JPY 108.7 million						-6 472.50	0.00
EUR/USD 16.3 million						39 719.91	0.02
Cash at bank						**1 072 043.79**	**0.55**
Demand deposits at Depositary							
EUR deposits	EUR					612 486.67	0.31
Deposits in other EU/EEA currencies							
Swedish krona	SEK	5 407				476.03	0.00
Deposits in non-EU/EEA currencies							
Australian dollar	AUD	61 998				38 646.51	0.02
British pound	GBP	371				437.50	0.00
Hong Kong dollar	HKD	320 584				38 368.25	0.02
Japanese yen	JPY	42 377				246.85	0.00
Swiss franc	CHF	32 177				33 453.93	0.02
Singapore dollar	SGD	648				446.47	0.00
South Korean won	KRW	4 212 149				2 859.99	0.00
U.S. dollar	USD	368 728				344 621.59	0.18
Other assets						**2 264 429.57**	**1.17**
Prepaid placement fee**						2 852.79	0.00
Interest receivable						1 167 014.90	0.60
Receivables from exceeding the expense cap						35 307.62	0.02
Other receivables						1 059 254.26	0.55
Receivables from share certificate transactions						**74 365.56**	**0.04**
Total assets* **						**195 577 568.30**	**100.68**
Other liabilities						**-385 818.56**	**-0.20**
Liabilities from cost items						-385 818.56	-0.20
Liabilities from share certificate transactions						**-72 944.00**	**-0.04**
Total liabilities						**-1 326 227.67**	**-0.68**
Net assets						**194 251 340.63**	**100.00**

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

A list of the transactions completed during the reporting period that no longer appear in the investment portfolio is available free of charge from the Management Company upon request.

Net asset value per share and number of shares outstanding	Count/ currency	Net asset value per share in the respective currency
Net asset value per share		
Class CHF FCH	CHF	132.82
Class CHF LCH	CHF	100.34
Class FC	EUR	194.38
Class FC(CE)	EUR	168.95
Class FD	EUR	111.71
Class LC (CE)	EUR	133.91
Class LC	EUR	172.65
Class LD	EUR	159.78
Class NC	EUR	158.71
Class PFC	EUR	103.34
Class TFC	EUR	103.07
Class TFD	EUR	99.90
Class GBP DH RD	GBP	183.14
Class SEK FCH	SEK	1 069.14
Class SEK LCH	SEK	1 036.53
Class USD FCH	USD	215.06
Class USD LCH	USD	196.36
Class USD TFCH	USD	117.69

DWS Invest Convertibles

Net asset value per share and number of shares outstanding	Count/ currency	Net asset value per share in the respective currency
Number of shares outstanding		
Class CHF FCH	Count	77 963.351
Class CHF LCH	Count	41 164.760
Class FC	Count	196 138.676
Class FC(CE)	Count	108 149.240
Class FD	Count	31 833.000
Class LC (CE)	Count	3 816.000
Class LC	Count	443 197.054
Class LD	Count	70 385.860
Class NC	Count	95 768.585
Class PFC	Count	2 917.000
Class TFC	Count	1 956.831
Class TFD	Count	346.000
Class GBP DH RD	Count	408.247
Class SEK FCH	Count	115.000
Class SEK LCH	Count	25.000
Class USD FCH	Count	41 336.777
Class USD LCH	Count	35 158.569
Class USD TFCH	Count	3 287.000

Presentation of the maximum limit (according to CSSF circular 11/512)
14.14% of portfolio value

Market risk exposure (value-at-risk) (according to CSSF circular 11/512)

Lowest market risk exposure	%	2.571
Highest market risk exposure	%	3.028
Average market risk exposure	%	2.778

The values-at-risk were calculated for the period from January 1, 2024, through June 30, 2024, using historical simulation with a 99% confidence level, a 10-day holding period and an effective historical observation period of one year. The risk in a reference portfolio that does not contain derivatives is used as the measurement benchmark. Market risk is the risk to the fund's assets arising from an unfavorable change in market prices. The Company determines the potential market risk by means of the **absolute value-at-risk approach** as defined in CSSF circular 11/512.

In the reporting period, the average leverage effect from the use of derivatives was 1.4, whereby the total of the nominal amounts of the derivatives in relation to the fund's assets was used for the calculation (sum-of-notional approach).

The gross exposure generated via derivatives pursuant to point 40 a) of the "Guidelines on ETFs and other UCITS issues" of the European Securities and Markets Authority (ESMA) totaled EUR 249 999 262.39 as of the reporting date. Does not include any forward currency transactions entered into for currency hedging purposes at the level of the share classes.

Market abbreviations

Contracting party for derivatives (with the exception of forward currency transactions)
DB = Deutsche Bank AG Frankfurt

Contracting parties for forward currency transactions
Barclays Bank Ireland PLC, BNP Paribas S.A., Bofa Securities Europe S.A., Citigroup Global Markets Europe AG, Deutsche Bank AG, Morgan Stanley Europe SE, Nomura Financial Products Europe GmbH, Royal Bank of Canada (UK), State Street Bank International GmbH, Toronto Dominion Bank and UBS AG.

Securities loans

The following securities were transferred under securities loans at the reporting date:

Security name	Currency/ quantity/ principal amount	Quantity/ principal amount	Securities loans Total market value in EUR No fixed maturity	Total
0.00 % Citigroup Global Markets Funding Luxembourg SCA (MTN) 2023/2028	EUR	100 000	10 651 600.00	
1.00 % Citigroup Global Markets Funding Luxembourg SCA -144A- (MTN) 2024/2029	EUR	900 000	88 746 300.00	
0.80 % Iberdrola Finanzas SA (MTN) 2022/2027	EUR	400 000	40 731 200.00	
Total receivables from securities loans			**140 129 100.00**	**140 129 100.00**
Contracting party for securities loans				
Total collateral pledged by third parties for securities loans			**EUR**	**0.00**
thereof:				

DWS Invest Convertibles

Exchange rates (indirect quotes)

As of June 28, 2024

Australian dollar	AUD	1.604244	=	EUR	1
Swiss franc	CHF	0.961832	=	EUR	1
British pound	GBP	0.846848	=	EUR	1
Hong Kong dollar	HKD	8.355455	=	EUR	1
Japanese yen	JPY	171.673498	=	EUR	1
South Korean won	KRW	1 472.786353	=	EUR	1
Swedish krona	SEK	11.359500	=	EUR	1
Singapore dollar	SGD	1.450317	=	EUR	1
U.S. dollar	USD	1.069950	=	EUR	1

Notes on valuation

Under the responsibility of the Board of Directors of the SICAV, the Management Company determines the net asset values per share and performs the valuation of the assets of the fund. The basic provision of price data and price validation are performed in accordance with the method introduced by the Board of Directors of the SICAV on the basis of the legal and regulatory requirements or the principles for valuation methods defined in the SICAV's prospectus.

If no trading prices are available, prices are determined with the aid of valuation models (derived market values) which are agreed between State Street Bank International GmbH, Luxembourg Branch, as external price service provider and the Management Company and which are based as far as possible on market parameters. This procedure is subject to an ongoing monitoring process. The plausibility of price information from third parties is checked through other pricing sources, model calculations or other suitable procedure.

Assets reported in this report are not valued at derived market values.

The management fee / all-in fee rates in effect as of the reporting date for the investment fund units held in the securities portfolio are shown in parentheses. A plus sign means that a performance-based fee may also be charged. As the investment fund held units of other investment funds (target funds) in the reporting period, further costs, charges and fees may have been incurred at the level of these individual target funds.

Footnotes

* Some or all of these securities are lent.
** The prepaid placement fee is amortized over a period of three years (as specified in article 13 (f) of the general section of the fund's management regulations).
*** Does not include positions with a negative balance, if such exist.

DWS Invest Corporate Green Bonds

DWS Invest Corporate Green Bonds

Performance of share classes vs. benchmark (in EUR)

Share class	ISIN	6 months
Class LD	LU1873225616	2.3%
Class FD	LU1873225533	2.5%
Class LC	LU1982200609	2.3%
Class ND	LU1914384265	1.9%
Class TFC	LU1956017633	2.5%
Class XD	LU1873225707	2.8%
Bloomberg Barclays MSCI Euro Corporate Green Bond 5% Capped		1.8%

"BVI method" performance, i.e., excluding the initial sales charge.
Past performance is no guide to future results.

As of: June 30, 2024

The format used for complete dates in security names in the investment portfolio is "day month year".

DWS Invest Corporate Green Bonds

Statement of net assets as of June 30, 2024

	Amount in EUR	% of net assets
I. Assets		
1. Bonds (issuers)		
Companies	252 643 382.55	96.93
Central governments	1 429 490.00	0.55
Total bonds	**254 072 872.55**	**97.48**
2. Investment fund units		
Other funds	1 386 538.56	0.53
Total investment fund units	**1 386 538.56**	**0.53**
3. Derivatives	**-177 003.07**	**-0.07**
4. Cash at bank	**1 445 648.34**	**0.56**
5. Other assets	**3 406 886.64**	**1.30**
6. Receivables from share certificate transactions	**823 905.23**	**0.32**
II. Liabilities		
1. Other liabilities	**-216 684.77**	**-0.08**
2. Liabilities from share certificate transactions	**-93 522.94**	**-0.04**
III. Net assets	**260 648 640.54**	**100.00**

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

DWS Invest Corporate Green Bonds

Investment portfolio – June 30, 2024

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
			in the reporting period					
Securities traded on an exchange							**255 459 411.11**	**98.01**
Interest-bearing securities								
4.125 % A.P. Moller - Maersk A/S 2024/2036	EUR	1 270 000	1 820 000	550 000	%	101.245	1 285 811.50	0.49
5.00 % A2A SpA 2024/perpetual*	EUR	2 200 000	2 200 000		%	99.195	2 182 290.00	0.84
0.875 % ABN AMRO Bank NV (MTN) 2018/2025	EUR	500 000		200 000	%	97.799	488 995.00	0.19
4.00 % ABN AMRO Bank NV (MTN) 2023/2028	EUR	1 400 000		100 000	%	101.294	1 418 116.00	0.54
3.75 % Acciona Energia Financiacion Filiales SA (MTN) 2023/2030	EUR	2 700 000		300 000	%	97.212	2 624 724.00	1.01
5.125 % Acciona Energia Financiacion Filiales SA (MTN) 2023/2031	EUR	500 000			%	103.663	518 315.00	0.20
3.875 % ACEA SpA (MTN) 2023/2031	EUR	1 000 000		100 000	%	100.096	1 000 960.00	0.38
3.50 % Adif Alta Velocidad (MTN) 2024/2032	EUR	1 000 000	1 100 000	100 000	%	99.512	995 120.00	0.38
1.625 % Aeroporti di Roma SpA (MTN) 2020/2029	EUR	1 600 000		200 000	%	91.858	1 469 728.00	0.56
4.625 % AIA Group Ltd (MTN) 2024/2035*	EUR	750 000	750 000		%	99.486	746 145.00	0.29
2.875 % AIB Group PLC (MTN) 2020/2031*	EUR	700 000			%	97.034	679 238.00	0.26
0.50 % AIB Group PLC (MTN) 2021/2027*	EUR	400 000		100 000	%	92.52	370 080.00	0.14
3.625 % AIB Group PLC 2022/2026*	EUR	600 000		130 000	%	99.795	598 770.00	0.23
5.25 % AIB Group PLC (MTN) 2023/2031*	EUR	1 300 000		520 000	%	107.185	1 393 405.00	0.53
3.375 % Air France-KLM (MTN) 2024/2034	EUR	2 400 000	2 400 000		%	99.726	2 393 424.00	0.92
4.50 % Alliander NV 2024/perpetual*	EUR	990 000	990 000		%	100.271	992 682.90	0.38
3.45 % Amprion GmbH (MTN) 2022/2027	EUR	600 000		400 000	%	99.476	596 856.00	0.23
3.875 % Amprion GmbH (MTN) 2023/2028	EUR	700 000		200 000	%	101.171	708 197.00	0.27
3.625 % Amprion GmbH (MTN) 2024/2031	EUR	500 000	500 000		%	100.099	500 495.00	0.19
4.00 % Amprion GmbH (MTN) 2024/2044	EUR	1 000 000	1 000 000		%	97.518	975 180.00	0.37
5.80 % Assicurazioni Generali SpA (MTN) 2022/2032	EUR	1 000 000		200 000	%	108.116	1 081 160.00	0.41
5.399 % Assicurazioni Generali SpA (MTN) 2023/2033	EUR	430 000			%	105.69	454 467.00	0.17
3.212 % Assicurazioni Generali SpA (MTN) 2024/2029	EUR	500 000	1 300 000	800 000	%	98.754	493 770.00	0.19
3.625 % Autoliv, Inc. (MTN) 2024/2029	EUR	1 670 000	1 820 000	150 000	%	99.302	1 658 343.40	0.64
1.375 % AXA SA (MTN) 2021/2041*	EUR	500 000		100 000	%	82.244	411 220.00	0.16
1.00 % Banco Bilbao Vizcaya Argentaria SA (MTN) 2019/2026	EUR	1 600 000		200 000	%	95.218	1 523 488.00	0.58
1.125 % Banco de Sabadell SA (MTN) 2020/2027*	EUR	1 400 000		100 000	%	96.012	1 344 168.00	0.52
0.875 % Banco de Sabadell SA (MTN) 2021/2028*	EUR	900 000		100 000	%	92.094	828 846.00	0.32
2.625 % Banco de Sabadell SA (MTN) 2022/2026*	EUR	300 000			%	99.137	297 411.00	0.11
5.125 % Banco de Sabadell SA (MTN) 2022/2028*	EUR	200 000			%	104.417	208 834.00	0.08
5.00 % Banco de Sabadell SA (MTN) 2023/2029*	EUR	800 000		100 000	%	104.595	836 760.00	0.32
0.30 % Banco Santander SA (MTN) 2019/2026	EUR	1 100 000		100 000	%	93.275	1 026 025.00	0.39
1.125 % Banco Santander SA (MTN) 2020/2027	EUR	1 600 000		200 000	%	93.557	1 496 912.00	0.57
1.375 % Bank of Ireland Group PLC (MTN) 2021/2031*	EUR	800 000		100 000	%	94.582	756 656.00	0.29
4.875 % Bank of Ireland Group PLC (MTN) 2023/2028*	EUR	390 000			%	103.37	403 143.00	0.15
4.625 % Bank of Ireland Group PLC (MTN) 2023/2029*	EUR	1 700 000	2 000 000	300 000	%	103.428	1 758 276.00	0.67
3.50 % Bank of Nova Scotia (MTN) 2024/2029	EUR	2 000 000	2 430 000	430 000	%	99.467	1 989 340.00	0.76
0.625 % Bankinter SA (MTN) 2020/2027	EUR	1 300 000		100 000	%	90.965	1 182 545.00	0.45
0.10 % Banque Federative du Credit Mutuel SA (MTN) 2020/2027	EUR	700 000		100 000	%	89.583	627 081.00	0.24
0.25 % Banque Federative du Credit Mutuel SA (MTN) 2021/2028	EUR	1 500 000		300 000	%	87.89	1 318 350.00	0.51
1.375 % Bayerische Landesbank (MTN) 2021/2032*	EUR	600 000	600 000		%	87.843	527 058.00	0.20
0.375 % Belfius Bank SA (MTN) 2021/2027	EUR	500 000		600 000	%	91.196	455 980.00	0.18
0.50 % Berlin Hyp AG (MTN) 2019/2029	EUR	1 400 000		100 000	%	85.309	1 194 326.00	0.46
0.375 % BNP Paribas SA (MTN) 2020/2027*	EUR	1 800 000		200 000	%	92.595	1 666 710.00	0.64
4.25 % BNP Paribas SA (MTN) 2023/2031*	EUR	1 800 000		500 000	%	102.184	1 839 312.00	0.71
0.00 % Bundesrepublik Deutschland Bundesanleihe (MTN) 2020/2030	EUR	500 000			%	86.874	434 370.00	0.17
4.25 % Cadent Finance PLC (MTN) 2023/2029	EUR	880 000		100 000	%	102.239	899 703.20	0.35
3.75 % Cadent Finance PLC (MTN) 2024/2033	EUR	2 300 000	2 720 000	420 000	%	98.238	2 259 474.00	0.87
0.75 % Caisse Nationale de Reassurance Mutuelle Agricole Groupama (MTN) 2021/2028	EUR	1 400 000		100 000	%	88.158	1 234 212.00	0.47
0.375 % CaixaBank SA (MTN) 2020/2026*	EUR	1 200 000		100 000	%	95.41	1 144 920.00	0.44
0.50 % CaixaBank SA (MTN) 2021/2029*	EUR	400 000		100 000	%	89.097	356 388.00	0.14
1.25 % CaixaBank SA (MTN) 2021/2031*	EUR	900 000		100 000	%	94.391	849 519.00	0.33
3.75 % CaixaBank SA (MTN) 2022/2029	EUR	800 000			%	101.678	813 424.00	0.31
3.375 % Cie de Saint-Gobain SA (MTN) 2024/2030	EUR	1 400 000	1 500 000	100 000	%	98.888	1 384 432.00	0.53
3.713 % Citigroup, Inc. (MTN) 2022/2028*	EUR	1 100 000		360 000	%	100.451	1 104 961.00	0.42
3.00 % Commerzbank AG (MTN) 2022/2027*	EUR	500 000		100 000	%	98.165	490 825.00	0.19
5.25 % Commerzbank AG (MTN) 2023/2029*	EUR	500 000			%	104.265	521 325.00	0.20
4.125 % Covivio Hotels SACA (MTN) 2024/2033	EUR	800 000	800 000		%	97.842	782 736.00	0.30
4.25 % Credit Mutuel Arkea SA (MTN) 2022/2032	EUR	400 000			%	103.39	413 560.00	0.16
0.75 % Danske Bank A/S (MTN) 2021/2029*	EUR	1 500 000		500 000	%	89.095	1 336 425.00	0.51
1.375 % Danske Bank A/S (MTN) 2022/2027*	EUR	640 000		100 000	%	96.161	615 430.40	0.24
4.125 % Danske Bank A/S (MTN) 2023/2031*	EUR	1 800 000	2 000 000	200 000	%	102.384	1 842 912.00	0.71
4.75 % Danske Bank A/S (MTN) 2023/2030*	EUR	1 460 000		100 000	%	104.218	1 521 582.80	0.58
4.50 % Danske Bank A/S (MTN) 2023/2028*	EUR	600 000			%	102.22	613 320.00	0.24
3.25 % Deutsche Bank AG (MTN) 2022/2028*	EUR	600 000			%	98.292	589 752.00	0.23
0.25 % Deutsche Pfandbriefbank AG (MTN) 2021/2025	EUR	1 200 000		100 000	%	92.756	1 113 072.00	0.43
4.375 % Deutsche Pfandbriefbank AG (MTN) 2022/2026	EUR	600 000		100 000	%	96.945	581 670.00	0.22
1.50 % Digital Dutch Finco BV (MTN) 2020/2030	EUR	1 000 000			%	87.673	876 730.00	0.34

DWS Invest Corporate Green Bonds

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
			in the reporting period					
2.50 % Digital Euro Finco LLC (MTN) 2019/2026	EUR	900 000		100 000	%	97.754	879 786.00	0.34
0.625 % Digital Intrepid Holding BV (MTN) 2021/2031	EUR	1 400 000	500 000	100 000	%	78.983	1 105 762.00	0.42
3.625 % DNB Bank ASA (MTN) 2023/2027*	EUR	670 000		100 000	%	99.899	669 323.30	0.26
4.00 % DNB Bank ASA (MTN) 2023/2029*	EUR	500 000		1 000 000	%	101.581	507 905.00	0.19
4.50 % DNB Bank ASA (MTN) 2023/2028*	EUR	1 800 000		200 000	%	102.522	1 845 396.00	0.71
4.375 % DS Smith PLC (MTN) 2023/2027	EUR	820 000		100 000	%	102.051	836 818.20	0.32
3.75 % E.ON SE (MTN) 2023/2029	EUR	400 000		590 000	%	101.785	407 140.00	0.16
4.00 % E.ON SE (MTN) 2023/2033	EUR	1 080 000		100 000	%	102.393	1 105 844.40	0.42
4.125 % E.ON SE (MTN) 2024/2044	EUR	1 680 000	1 780 000	100 000	%	99.1	1 664 880.00	0.64
4.11 % East Japan Railway Co. (MTN) 2023/2043	EUR	500 000		920 000	%	100.576	502 880.00	0.19
4.389 % East Japan Railway Co. 2023/2043	EUR	1 000 000		230 000	%	104.125	1 041 250.00	0.40
1.70 % EDP - Energias de Portugal SA 2020/2080*	EUR	900 000		100 000	%	97.397	876 573.00	0.34
5.943 % EDP - Energias de Portugal SA (MTN) 2023/2083*	EUR	300 000		100 000	%	104.318	312 954.00	0.12
4.75 % EDP - Energias de Portugal SA (MTN) 2024/2054*	EUR	1 700 000	1 700 000		%	99.483	1 691 211.00	0.65
1.875 % EDP Finance BV (MTN) 2022/2029	EUR	500 000			%	91.882	459 410.00	0.18
4.125 % EDP Renovaveis Servicios Financieros SA (MTN) 2023/2029	EUR	1 400 000		100 000	%	102.113	1 429 582.00	0.55
3.50 % EDP Servicios Financieros Espana SA (MTN) 2024/2030	EUR	430 000	430 000		%	99.079	426 039.70	0.16
4.75 % Electricite de France SA (MTN) 2024/2044	EUR	1 400 000	1 400 000		%	100.676	1 409 464.00	0.54
3.75 % Elia Transmission Belgium SA 2024/2036	EUR	1 000 000	1 500 000	500 000	%	99.001	990 010.00	0.38
1.125 % Enel Finance International NV (MTN) 2018/2026	EUR	500 000		500 000	%	95.079	475 395.00	0.18
1.50 % Enel Finance International NV (MTN) 2019/2025	EUR	700 000		100 000	%	97.852	684 964.00	0.26
1.875 % Engie SA 2021/perpetual*	EUR	2 200 000	1 000 000	200 000	%	82.656	1 818 432.00	0.70
4.25 % Engie SA (MTN) 2023/2043	EUR	900 000		100 000	%	98.611	887 499.00	0.34
4.50 % Engie SA (MTN) 2023/2042	EUR	1 500 000		1 000 000	%	101.734	1 526 010.00	0.59
3.875 % Engie SA (MTN) 2023/2033	EUR	1 000 000		500 000	%	100.289	1 002 890.00	0.38
4.25 % Engie SA (MTN) 2024/2044	EUR	900 000	1 000 000	100 000	%	97.65	878 850.00	0.34
5.125 % Engie SA 2024/perpetual*	EUR	4 400 000	4 400 000		%	99.382	4 372 808.00	1.68
5.875 % EPH Financing International AS (MTN) 2024/2029	EUR	2 670 000	2 670 000		%	100.586	2 685 646.20	1.03
4.25 % ESB Finance DAC (MTN) 2023/2036	EUR	500 000		810 000	%	103.742	518 710.00	0.20
1.113 % Eurogrid GmbH (MTN) 2020/2032	EUR	2 200 000		200 000	%	82.506	1 815 132.00	0.70
3.915 % Eurogrid GmbH (MTN) 2024/2034	EUR	500 000	1 400 000	900 000	%	99.998	499 990.00	0.19
2.25 % Evonik Industries AG (MTN) 2022/2027	EUR	900 000		100 000	%	96.121	865 089.00	0.33
0.25 % EWE AG (MTN) 2021/2028	EUR	400 000	1 500 000	1 100 000	%	87.408	349 632.00	0.13
0.25 % FLUVIUS System Operator CVBA (MTN) 2020/2030	EUR	900 000		100 000	%	81.933	737 397.00	0.28
2.375 % Forvia SE (MTN) 2021/2029	EUR	1 100 000		100 000	%	90.102	991 122.00	0.38
1.375 % Global Switch Finance BV (MTN) 2020/2030	EUR	3 000 000	3 000 000		%	90.809	2 724 270.00	1.05
4.875 % H&M Finance BV (MTN) 2023/2031	EUR	870 000		100 000	%	105.122	914 561.40	0.35
3.95 % Heidelberg Materials AG (MTN) 2024/2034	EUR	1 914 000	1 914 000		%	99.005	1 894 955.70	0.73
1.575 % Iberdrola Finanzas SA 2021/perpetual*	EUR	600 000			%	91.454	548 724.00	0.21
4.875 % Iberdrola Finanzas SA (MTN) 2023/perpetual*	EUR	1 300 000		100 000	%	101.517	1 319 721.00	0.51
1.45 % Iberdrola International BV 2021/perpetual*	EUR	900 000		100 000	%	93.209	838 881.00	0.32
1.825 % Iberdrola International BV 2021/perpetual*	EUR	3 200 000	1 000 000	600 000	%	86.866	2 779 712.00	1.07
1.00 % ICADE (MTN) 2022/2030	EUR	900 000		100 000	%	85.01	765 090.00	0.29
2.50 % ING Groep NV (MTN) 2018/2030	EUR	2 000 000		500 000	%	93.864	1 877 280.00	0.72
4.125 % ING Groep NV 2022/2033*	EUR	600 000			%	99.361	596 166.00	0.23
5.00 % Intesa Sanpaolo SpA (MTN) 2023/2028*	EUR	1 040 000		150 000	%	103.031	1 071 522.40	0.41
3.625 % Intesa Sanpaolo SpA (MTN) 2024/2030	EUR	2 620 000	2 820 000	200 000	%	98.998	2 593 747.60	1.00
1.50 % Iren SpA (MTN) 2017/2027	EUR	1 100 000		100 000	%	94.042	1 034 462.00	0.40
0.05 % Jyske Bank A/S (MTN) 2021/2026*	EUR	500 000			%	95.621	478 105.00	0.18
5.50 % Jyske Bank A/S (MTN) 2022/2027	EUR	1 840 000		200 000	%	103.777	1 909 496.80	0.73
4.875 % Jyske Bank A/S (MTN) 2023/2029*	EUR	870 000		100 000	%	103.435	899 884.50	0.35
0.375 % KBC Group NV (MTN) 2020/2027*	EUR	2 000 000		200 000	%	94.034	1 880 680.00	0.72
3.75 % KBC Group NV (MTN) 2024/2032	EUR	2 300 000	2 500 000	200 000	%	99.872	2 297 056.00	0.88
1.375 % La Banque Postale SA (MTN) 2019/2029	EUR	2 500 000	2 500 000		%	89.333	2 233 325.00	0.86
0.25 % LeasePlan Corp. NV (MTN) 2021/2026	EUR	1 500 000		100 000	%	94.696	1 420 440.00	0.55
0.25 % LeasePlan Corp., NV (MTN) 2021/2026	EUR	600 000			%	93.195	559 170.00	0.21
2.00 % Logicor Financing Sarl (MTN) 2022/2034	EUR	1 800 000		200 000	%	79.498	1 430 964.00	0.55
0.75 % Mercedes-Benz Group AG (MTN) 2021/2033	EUR	300 000		1 700 000	%	80.061	240 183.00	0.09
0.214 % Mizuho Financial Group, Inc. (MTN) 2020/2025	EUR	380 000			%	96.054	365 005.20	0.14
3.49 % Mizuho Financial Group, Inc. (MTN) 2022/2027	EUR	1 400 000		100 000	%	100.15	1 402 100.00	0.54
4.608 % Mizuho Financial Group, Inc. (MTN) 2023/2030	EUR	1 100 000		250 000	%	105.203	1 157 233.00	0.44
2.125 % National Australia Bank Ltd (MTN) 2022/2028	EUR	740 000		100 000	%	95.821	709 075.40	0.27
3.875 % National Grid PLC (MTN) 2023/2029	EUR	590 000		100 000	%	100.876	595 168.40	0.23
0.50 % Nationale-Nederlanden Bank NV (MTN) 2021/2028	EUR	1 000 000		100 000	%	88.341	883 410.00	0.34
4.375 % NBN Co., Ltd (MTN) 2023/2033	EUR	1 400 000		100 000	%	105.648	1 479 072.00	0.57
3.75 % NBN Co., Ltd (MTN) 2024/2034	EUR	1 800 000	2 000 000	200 000	%	100.568	1 810 224.00	0.69
3.875 % Nederlandse Gasunie NV (MTN) 2024/2044	EUR	540 000	640 000	100 000	%	99.573	537 694.20	0.21
5.25 % NN Group NV (MTN) 2022/2043*	EUR	910 000		100 000	%	103.322	940 230.20	0.36
6.00 % NN Group NV (MTN) 2023/2043*	EUR	700 000		100 000	%	108.223	757 561.00	0.29
0.375 % Nordea Bank Abp (MTN) 2019/2026	EUR	500 000		100 000	%	94.676	473 380.00	0.18
0.50 % Nordea Bank Abp (MTN) 2021/2031	EUR	510 000		100 000	%	82.863	422 601.30	0.16
1.125 % Nordea Bank Abp (MTN) 2022/2027	EUR	620 000		100 000	%	94.164	583 816.80	0.22
4.875 % Nordea Bank Abp (MTN) 2023/2034*	EUR	1 140 000		100 000	%	103.429	1 179 090.60	0.45
3.359 % NTT Finance Corp. (MTN) 2024/2031	EUR	2 750 000	3 000 000	250 000	%	99.488	2 735 920.00	1.05
3.50 % Oncor Electric Delivery Co. LLC -Reg- (MTN) 2024/2031	EUR	3 000 000	3 000 000		%	99.63	2 988 899.96	1.15
0.625 % OP Corporate Bank plc (MTN) 2022/2027	EUR	1 100 000		100 000	%	91.671	1 008 381.00	0.39
5.25 % Orsted AS 2022/3022*	EUR	440 000			%	101.584	446 969.60	0.17

DWS Invest Corporate Green Bonds

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
			in the reporting period					
3.625 % Orsted AS (MTN) 2023/2028	EUR	1 400 000		100 000	%	99.093	1 387 302.00	0.53
5.125 % Orsted AS 2024/3024*	EUR	1 160 000	1 260 000	100 000	%	100.953	1 171 054.80	0.45
4.25 % Permanent TSB Group Holdings PLC (MTN) 2024/2030*	EUR	1 590 000	1 690 000	100 000	%	99.132	1 576 198.80	0.60
0.625 % PostNL NV (MTN) 2019/2026	EUR	900 000		300 000	%	93.274	839 466.00	0.32
1.625 % Prologis International Funding II SA (MTN) 2020/2032	EUR	300 000		200 000	%	84.053	252 159.00	0.10
3.625 % Prologis International Funding II SA (MTN) 2022/2030	EUR	1 650 000		150 000	%	98.238	1 620 927.00	0.62
4.625 % Prologis International Funding II SA (MTN) 2023/2035	EUR	1 180 000		100 000	%	103.3	1 218 940.00	0.47
4.125 % Proximus SADP (MTN) 2023/2033	EUR	1 400 000		100 000	%	103.802	1 453 228.00	0.56
0.375 % Raiffeisen Bank International AG (MTN) 2019/2026	EUR	1 600 000		200 000	%	92.807	1 484 912.00	0.57
1.375 % Raiffeisen Bank International AG 2021/2033*	EUR	400 000		100 000	%	83.667	334 668.00	0.13
4.625 % Redeia Corp., SA 2023/perpetual*	EUR	2 500 000	1 000 000	200 000	%	101.386	2 534 650.00	0.97
3.50 % RTE Reseau de Transport d'Electricite SADIR (MTN) 2023/2031	EUR	900 000		2 100 000	%	100.105	900 945.00	0.35
3.75 % SELP Finance Sarl (MTN) 2022/2027	EUR	1 200 000	1 300 000	100 000	%	99.578	1 194 936.00	0.46
4.25 % Siemens Energy Finance BV (MTN) 2023/2029	EUR	2 500 000	600 000	500 000	%	100.608	2 515 200.00	0.97
0.75 % Skandinaviska Enskilda Banken AB (MTN) 2022/2027	EUR	1 500 000		200 000	%	91.916	1 378 740.00	0.53
4.125 % Skandinaviska Enskilda Banken AB (MTN) 2023/2027	EUR	2 270 000		200 000	%	102.267	2 321 460.90	0.89
4.375 % Skandinaviska Enskilda Banken AB (MTN) 2023/2028	EUR	1 010 000		100 000	%	103.009	1 040 390.90	0.40
0.875 % SKF AB (MTN) 2019/2029	EUR	800 000	968 000	168 000	%	87.249	697 992.00	0.27
3.125 % SKF AB (MTN) 2022/2028	EUR	1 280 000		100 000	%	98.691	1 263 244.80	0.48
0.875 % Société Générale SA (MTN) 2020/2028*	EUR	1 200 000		100 000	%	90.87	1 090 440.00	0.42
2.875 % SSE PLC (MTN) 2022/2029	EUR	1 400 000		100 000	%	96.897	1 356 558.00	0.52
3.50 % Statkraft AS (MTN) 2023/2033	EUR	470 000			%	100.032	470 150.40	0.18
3.75 % Statkraft AS (MTN) 2024/2039	EUR	750 000	850 000	100 000	%	100.753	755 647.50	0.29
2.375 % Stedin Holding NV (MTN) 2022/2030	EUR	900 000		100 000	%	94.138	847 242.00	0.33
3.75 % Stellantis NV (MTN) 2024/2036	EUR	340 000	340 000		%	97.031	329 905.40	0.13
5.00 % Suez SACA (MTN) 2022/2032	EUR	1 400 000		100 000	%	106.429	1 490 006.00	0.57
0.01 % Svenska Handelsbanken AB (MTN) 2020/2027	EUR	1 100 000		100 000	%	89.33	982 630.00	0.38
2.625 % Svenska Handelsbanken AB (MTN) 2022/2029	EUR	440 000		100 000	%	97.111	427 288.40	0.16
3.75 % Svenska Handelsbanken AB (MTN) 2024/2034	EUR	3 100 000	3 730 000	630 000	%	100.882	3 127 342.00	1.20
0.30 % Swedbank AB (MTN) 2021/2027*	EUR	1 560 000			%	94.152	1 468 771.20	0.56
3.375 % Swedbank AB (MTN) 2024/2030	EUR	795 000	795 000		%	99.831	793 656.45	0.30
0.50 % Swiss Life Finance I Ltd (MTN) 2021/2031	EUR	900 000		100 000	%	80.91	728 190.00	0.28
1.75 % Talanx AG 2021/2042*	EUR	2 300 000		200 000	%	83.462	1 919 626.00	0.74
3.698 % Telecom Italia SpA (MTN) 2024/2032	EUR	2 000 000	2 200 000	200 000	%	99.814	1 996 280.00	0.77
2.502 % Telefonica Europe BV 2020/perpetual*	EUR	900 000		100 000	%	95.061	855 549.00	0.33
7.125 % Telefonica Europe BV 2022/perpetual*	EUR	700 000			%	108.676	760 732.00	0.29
5.752 % Telefonica Europe BV 2024/perpetual*	EUR	2 300 000	3 500 000	1 200 000	%	102.526	2 358 098.00	0.90
1.375 % Telia Co. AB 2020/2081*	EUR	1 400 000	1 000 000	100 000	%	94.69	1 325 660.00	0.51
4.75 % TenneT Holding BV (MTN) 2022/2042	EUR	500 000			%	109.508	547 540.00	0.21
4.875 % TenneT Holding BV 2024/perpetual*	EUR	1 250 000	1 350 000	100 000	%	99.782	1 247 275.00	0.48
2.375 % Terna - Rete Elettrica Nazionale 2022/perpetual*	EUR	1 760 000		100 000	%	92.486	1 627 753.60	0.62
4.75 % Terna - Rete Elettrica Nazionale 2024/perpetual*	EUR	2 650 000	3 020 000	370 000	%	98.801	2 618 226.50	1.00
4.125 % Unibail-Rodamco-Westfield SE (MTN) 2023/2030	EUR	900 000		100 000	%	100.557	905 013.00	0.35
5.85 % UniCredit SpA (MTN) 2022/2027*	EUR	1 760 000		150 000	%	104.509	1 839 358.40	0.71
2.375 % UNIQA Insurance Group AG 2021/2041*	EUR	2 000 000		200 000	%	84.869	1 697 380.00	0.65
0.50 % UPM-Kymmene Oyj (MTN) 2021/2031	EUR	910 000		100 000	%	82.404	749 876.40	0.29
2.25 % UPM-Kymmene Oyj (MTN) 2022/2029	EUR	350 000			%	94.825	331 887.50	0.13
5.875 % Valeo SE (MTN) 2023/2029	EUR	800 000		1 100 000	%	105.151	841 208.00	0.32
4.50 % Valeo SE (MTN) 2024/2030	EUR	1 900 000	2 000 000	100 000	%	98.247	1 866 693.00	0.72
4.00 % Vesteda Finance BV (MTN) 2024/2032	EUR	1 700 000	1 850 000	150 000	%	100.673	1 711 441.00	0.66
0.25 % VF Corp. (MTN) 2020/2028	EUR	1 400 000		100 000	%	84.554	1 183 756.00	0.45
4.25 % VF Corp. (MTN) 2023/2029	EUR	500 000		1 130 000	%	96.424	482 120.00	0.19
3.875 % Volkswagen Financial Services AG (MTN) 2024/2030	EUR	1 466 000	1 466 000		%	100.128	1 467 876.48	0.56
4.25 % Volkswagen International Finance NV (MTN) 2022/2028	EUR	2 300 000	2 500 000	200 000	%	101.944	2 344 712.00	0.90
7.875 % Volkswagen International Finance NV 2023/perpetual*	EUR	2 500 000	3 000 000	500 000	%	113.123	2 828 075.00	1.09
0.625 % Vonovia SE (MTN) 2021/2031	EUR	1 900 000	500 000	200 000	%	80.29	1 525 510.00	0.59
5.00 % Vonovia SE (MTN) 2022/2030	EUR	1 800 000		200 000	%	104.8	1 886 400.00	0.72
2.875 % VZ Vendor Financing II BV -Reg- (MTN) 2020/2029	EUR	1 000 000		100 000	%	86.498	864 980.00	0.33
4.75 % ZF Europe Finance BV (MTN) 2024/2029	EUR	1 300 000	1 400 000	100 000	%	100.409	1 305 317.00	0.50
1.50 % CaixaBank SA (MTN) 2021/2026*	GBP	500 000			%	94.345	557 035.94	0.21
2.057 % NatWest Group PLC (MTN) 2021/2028*	GBP	1 400 000		100 000	%	90.221	1 491 523.14	0.57
2.50 % Orsted AS 2021/3021*	GBP	400 000		1 100 000	%	72.009	340 126.99	0.13
1.125 % Realty Income Corp. (MTN) 2021/2027	GBP	600 000		100 000	%	88.545	627 349.59	0.24
2.47 % ABN AMRO Bank NV (MTN) 2021/2029*	USD	2 300 000		200 000	%	88.354	1 899 286.65	0.73
1.106 % Cooperatieve Rabobank UA -Reg- (MTN) 2021/2027*	USD	750 000		250 000	%	92.941	651 485.97	0.25
1.71 % EDP Finance BV -Reg- (MTN) 2020/2028	USD	400 000		300 000	%	88.736	331 738.83	0.13
3.90 % Equinix, Inc. (MTN) 2022/2032	USD	900 000	1 000 000	100 000	%	91.557	770 141.50	0.30
1.75 % Johnson Controls International Plc Via Tyco Fire & Security Finance SCA (MTN) 2020/2030	USD	700 000		1 100 000	%	83.039	543 271.11	0.21
3.261 % Mizuho Financial Group, Inc. (MTN) 2022/2030*	USD	400 000		200 000	%	91.276	341 234.60	0.13
5.778 % Mizuho Financial Group, Inc. (MTN) 2023/2029*	USD	1 240 000		200 000	%	101.727	1 178 947.28	0.45
2.30 % Norfolk Southern Corp. (MTN) 2021/2031	USD	900 000		100 000	%	84.578	711 436.90	0.27
3.40 % NXP BV Via NXP Funding LLC Via NXP USA, Inc. (MTN) 2022/2030	USD	900 000		100 000	%	91.047	765 851.58	0.29

DWS Invest Corporate Green Bonds

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
			in the reporting period					
2.20 % PNC Financial Services Group, Inc. (MTN) 2019/2024	USD	500 000		100 000	%	98.872	462 040.23	0.18
1.15 % Royal Bank of Canada (MTN) 2021/2026	USD	900 000		100 000	%	92.289	776 298.80	0.30
6.50 % SK Hynix, Inc. -Reg- (MTN) 2023/2033	USD	350 000			%	106.042	346 882.52	0.13
1.538 % Swedbank AB (MTN) 2021/2026	USD	800 000		200 000	%	91.864	686 865.66	0.26
1.50 % Verizon Communications, Inc. (MTN) 2020/2030	USD	900 000		100 000	%	81.941	689 255.49	0.26
5.50 % Verizon Communications, Inc. 2024/2054	USD	1 420 000	2 120 000	700 000	%	99.312	1 318 033.77	0.51
2.70 % Welltower OP LLC (MTN) 2019/2027	USD	900 000		100 000	%	94.459	794 551.99	0.30
3.85 % Welltower OP LLC (MTN) 2022/2032	USD	580 000			%	90.659	491 445.52	0.19
Investment fund units							**1 386 538.56**	**0.53**
In-group fund units								
DWS Institutional - DWS Institutional ESG Euro Money Market Fund -IC- EUR - (0.090%)	Units	96	6 403	6 412	EUR	14 443.11	1 386 538.56	0.53
Total securities portfolio							**255 459 411.11**	**98.01**
Derivatives								
(Minus signs denote short positions)								
Interest rate derivatives							**-204 035.65**	**-0.08**
Receivables/payables								
Interest rate futures								
Euro Buxl Futures / (MS)	Count	-16	521	537			-3 272.00	0.00
Germany Federal Republic Notes 10 year / (MS)	Count	-73	393	466			-17 360.00	-0.01
UK Treasury Notes / (MS)	Count	-13		13			-18 574.75	-0.01
US Treasury Notes 10 year Futures / (MS)	Count	-37		37			-60 498.69	-0.02
US Treasury Notes 30 year Futures / (MS)	Count	-22		22			-50 279.81	-0.02
US Treasury Notes 5 year Futures / (MS)	Count	-57		57			-54 050.40	-0.02
Currency derivatives							**27 032.58**	**0.01**
Receivables/payables								
Forward currency transactions								
Forward currency transactions (short)								
Open positions								
EUR/GBP 2.6 million							8 393.36	0.00
EUR/USD 13.9 million							18 639.22	0.01
Cash at bank							**1 445 648.34**	**0.56**
Demand deposits at Depositary								
EUR deposits	EUR						1 135 876.42	0.44
Deposits in non-EU/EEA currencies								
British pound	GBP	74 885					88 428.08	0.03
U.S. dollar	USD	236 827					221 343.84	0.09
Other assets							**3 406 886.64**	**1.30**
Interest receivable							3 393 288.79	1.30
Receivables from exceeding the expense cap							12 929.02	0.00
Other receivables							668.83	0.00
Receivables from share certificate transactions							**823 905.23**	**0.32**
Total assets**							**261 162 883.90**	**100.20**
Other liabilities							**-216 684.77**	**-0.08**
Liabilities from cost items							-216 684.77	-0.08
Liabilities from share certificate transactions							**-93 522.94**	**-0.04**
Total liabilities							**-514 243.36**	**-0.20**
Net assets							**260 648 640.54**	**100.00**

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

A list of the transactions completed during the reporting period that no longer appear in the investment portfolio is available free of charge from the Management Company upon request.

DWS Invest Corporate Green Bonds

Net asset value per share and number of shares outstanding	Count/ currency	Net asset value per share in the respective currency
Net asset value per share		
Class FD	EUR	95.24
Class LC	EUR	97.33
Class LD	EUR	94.84
Class ND	EUR	94.51
Class TFC	EUR	99.34
Class XD	EUR	95.71
Number of shares outstanding		
Class FD	Count	100.000
Class LC	Count	24 589.795
Class LD	Count	1 840 944.698
Class ND	Count	5 791.000
Class TFC	Count	711 843.587
Class XD	Count	129 347.104

Composition of the reference portfolio (according to CSSF circular 11/512)
BBG MSCI Euro Corporate Green Bond 5% Capped

Market risk exposure (value-at-risk) (according to CSSF circular 11/512)

Lowest market risk exposure	%	78.694
Highest market risk exposure	%	116.389
Average market risk exposure	%	102.417

The values-at-risk were calculated for the period from January 1, 2024, through June 30, 2024, using historical simulation with a 99% confidence level, a 10-day holding period and an effective historical observation period of one year. The risk in a reference portfolio that does not contain derivatives is used as the measurement benchmark. Market risk is the risk to the fund's assets arising from an unfavorable change in market prices. The Company determines the potential market risk by means of the **relative value-at-risk approach** as defined in CSSF circular 11/512.

In the reporting period, the average leverage effect from the use of derivatives was 0.18, whereby the total of the nominal amounts of the derivatives in relation to the fund's assets was used for the calculation (sum-of-notional approach).

The gross exposure generated via derivatives pursuant to point 40 a) of the "Guidelines on ETFs and other UCITS issues" of the European Securities and Markets Authority (ESMA) totaled EUR 35 199 423.20 as of the reporting date. Does not include any forward currency transactions entered into for currency hedging purposes at the level of the share classes.

Market abbreviations

Futures exchanges
MS = Morgan Stanley Bank AG

Contracting parties for forward currency transactions
Barclays Bank Ireland PLC and Bofa Securities Europe S.A..

Exchange rates (indirect quotes)

As of June 28, 2024

British pound	GBP	0.846848	=	EUR	1
U.S. dollar	USD	1.069950	=	EUR	1

Notes on valuation

Under the responsibility of the Board of Directors of the SICAV, the Management Company determines the net asset values per share and performs the valuation of the assets of the fund. The basic provision of price data and price validation are performed in accordance with the method introduced by the Board of Directors of the SICAV on the basis of the legal and regulatory requirements or the principles for valuation methods defined in the SICAV's prospectus.

If no trading prices are available, prices are determined with the aid of valuation models (derived market values) which are agreed between State Street Bank International GmbH, Luxembourg Branch, as external price service provider and the Management Company and which are based as far as possible on market parameters. This procedure is subject to an ongoing monitoring process. The plausibility of price information from third parties is checked through other pricing sources, model calculations or other suitable procedure.

Assets reported in this report are not valued at derived market values.

The management fee / all-in fee rates in effect as of the reporting date for the investment fund units held in the securities portfolio are shown in parentheses. A plus sign means that a performance-based fee may also be charged. As the investment fund held units of other investment funds (target funds) in the reporting period, further costs, charges and fees may have been incurred at the level of these individual target funds.

Footnotes

* Floating interest rate.
** Does not include positions with a negative balance, if such exist.

DWS Invest Corporate Hybrid Bonds

DWS Invest Corporate Hybrid Bonds

Performance of share classes (in EUR)

Share class	ISIN	6 months
Class LC	LU1245923484	6.8%
Class FC	LU1245923302	7.1%
Class FC10	LU2112817668	7.3%
Class FD	LU1576724287	7.1%
Class LD	LU1245923641	6.7%
Class TFC	LU1663846050	7.1%
Class TFD	LU1663847967	7.1%
Class XC	LU1292896948	7.6%
Class XD	LU1292897086	7.6%
Class CHF FCH[1]	LU1292896518	4.6%
Class CHF LCH[1]	LU1292896609	4.2%
Class SGD LDMH[2]	LU1532502355	6.6%
Class USD FCH[3]	LU1292896781	8.6%
Class USD FCH50[3]	LU2628678976	8.9%
Class USD FDH[3]	LU1532502272	8.7%
Class USD FDQH[3]	LU1550205394	8.6%
Class USD LCH[3]	LU1292896864	8.3%
Class USD LDMH[3]	LU1532502439	8.3%

[1] in CHF
[2] in SGD
[3] in USD

"BVI method" performance, i.e., excluding the initial sales charge.
Past performance is no guide to future results.

As of: June 30, 2024

The format used for complete dates in security names in the investment portfolio is "day month year".

DWS Invest Corporate Hybrid Bonds

Statement of net assets as of June 30, 2024

	Amount in EUR	% of net assets
I. Assets		
1. Bonds (issuers)		
Companies	232 614 923.70	96.80
Total bonds	**232 614 923.70**	**96.80**
2. Derivatives	**51 267.15**	**0.02**
3. Cash at bank	**4 010 046.01**	**1.67**
4. Other assets	**3 636 140.39**	**1.51**
5. Receivables from share certificate transactions	**452 316.78**	**0.19**
II. Liabilities		
1. Short-term liabilities	**-5 215.36**	**0.00**
2. Other liabilities	**-233 746.34**	**-0.10**
3. Liabilities from share certificate transactions	**-223 306.02**	**-0.09**
III. Net assets	**240 302 426.31**	**100.00**

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

DWS Invest Corporate Hybrid Bonds

Investment portfolio – June 30, 2024

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions	Sales/ disposals		Market price	Total market value in EUR	% of net assets
			in the reporting period					
Securities traded on an exchange							**232 614 923.70**	**96.80**
Interest-bearing securities								
5.00 % A2A SpA 2024/perpetual*	EUR	1 834 000	1 834 000		%	99.195	1 819 236.30	0.76
1.625 % Alliander NV 2018/perpetual*	EUR	575 000			%	97.591	561 148.25	0.23
4.50 % Alliander NV 2024/perpetual*	EUR	2 324 000	2 324 000		%	100.271	2 330 298.04	0.97
5.868 % Alstom SA 2024/perpetual*	EUR	4 200 000	4 200 000		%	101.64	4 268 880.00	1.78
7.125 % APA Infrastructure Ltd (MTN) 2023/2083*	EUR	2 240 000	1 000 000		%	107.423	2 406 275.20	1.00
2.75 % Arkema SA (MTN) 2019/perpetual*	EUR	1 000 000			%	99.703	997 030.00	0.41
1.50 % Arkema SA 2020/perpetual*	EUR	800 000			%	95.325	762 600.00	0.32
4.80 % Arkema SA (MTN) 2024/perpetual*	EUR	3 200 000	3 200 000		%	99.903	3 196 896.00	1.33
1.625 % AusNet Services Holdings Pty Ltd (MTN) 2021/2081*	EUR	7 450 000			%	93.13	6 938 185.00	2.89
3.75 % Bayer AG 2014/2074*	EUR	700 000	700 000		%	100	700 000.00	0.29
3.125 % Bayer AG 2019/2079*	EUR	2 400 000			%	90.959	2 183 016.00	0.91
7.00 % Bayer AG 2023/2083*	EUR	2 900 000			%	103.352	2 997 208.00	1.25
3.625 % BP Capital Markets PLC 2020/perpetual*	EUR	4 750 000			%	95.949	4 557 577.50	1.90
2.375 % Brisa-Concessao Rodoviaria SA (MTN) 2017/2027	EUR	300 000			%	96.858	290 574.00	0.12
5.125 % British Telecommunications PLC (MTN) 2024/2054*	EUR	2 540 000	2 540 000		%	100.444	2 551 277.60	1.06
0.95 % Deutsche Bahn Finance GmbH 2019/perpetual*	EUR	1 200 000	500 000		%	97.558	1 170 696.00	0.49
1.60 % Deutsche Bahn Finance GmbH 2019/perpetual*	EUR	700 000			%	86.849	607 943.00	0.25
1.25 % Deutsche Boerse AG 2020/2047*	EUR	200 000			%	92.354	184 708.00	0.08
2.00 % Deutsche Boerse AG 2022/2048*	EUR	1 200 000			%	92.221	1 106 652.00	0.46
5.375 % Electricite de France SA (MTN) 2013/perpetual*	EUR	700 000			%	99.979	699 853.00	0.29
5.00 % Electricite de France SA (MTN) 2014/perpetual*	EUR	1 500 000			%	99.368	1 490 520.00	0.62
3.00 % Electricite de France SA 2019/perpetual*	EUR	1 800 000			%	91.982	1 655 676.00	0.69
3.375 % Electricite de France SA 2020/perpetual*	EUR	2 000 000			%	87.435	1 748 700.00	0.73
2.625 % Electricite de France SA 2021/perpetual*	EUR	800 000			%	90.345	722 760.00	0.30
7.50 % Electricite de France SA (MTN) 2022/perpetual*	EUR	1 200 000			%	107.013	1 284 156.00	0.53
5.85 % Elia Group SA 2023/perpetual*	EUR	4 600 000			%	103.182	4 746 372.00	1.98
3.75 % ELM BV for Firmenich International SA 2020/ perpetual*	EUR	6 610 000	2 100 000		%	98.935	6 539 603.50	2.72
1.625 % EnBW Energie Baden-Wuerttemberg AG 2019/2079*	EUR	6 200 000			%	91.346	5 663 452.00	2.36
1.125 % EnBW Energie Baden-Wuerttemberg AG 2019/2079*	EUR	200 000			%	99.024	198 048.00	0.08
1.875 % EnBW Energie Baden-Wuerttemberg AG 2020/2080*	EUR	2 100 000			%	94.655	1 987 755.00	0.83
5.25 % EnBW Energie Baden-Wuerttemberg AG 2024/2084*	EUR	3 300 000	3 300 000		%	102.83	3 393 390.00	1.41
3.375 % Enel SpA 2018/perpetual*	EUR	4 900 000			%	97.284	4 766 916.00	1.98
2.25 % Enel SpA 2020/perpetual*	EUR	1 890 000			%	94.281	1 781 910.90	0.74
1.875 % Enel SpA 2021/perpetual*	EUR	3 380 000			%	82.634	2 793 029.20	1.16
6.375 % Enel SpA (MTN) 2023/perpetual*	EUR	1 040 000			%	105.429	1 096 461.60	0.46
6.625 % Enel SpA (MTN) 2023/perpetual*	EUR	630 000			%	107.976	680 248.80	0.28
1.50 % Engie SA 2020/perpetual*	EUR	1 900 000			%	88.608	1 683 552.00	0.70
1.875 % Engie SA 2021/perpetual*	EUR	400 000			%	82.656	330 624.00	0.14
5.125 % Engie SA 2024/perpetual*	EUR	6 000 000	6 000 000		%	99.382	5 962 920.00	2.48
2.625 % Eni SpA 2020/perpetual*	EUR	1 740 000			%	97.33	1 693 542.00	0.70
3.375 % Eni SpA 2020/perpetual*	EUR	4 300 000			%	92.794	3 990 142.00	1.66
2.00 % Eni SpA 2021/perpetual*	EUR	2 960 000			%	92.791	2 746 613.60	1.14
2.75 % Eni SpA 2021/perpetual*	EUR	2 080 000			%	88.969	1 850 555.20	0.77
2.625 % Euroclear Investments SA 2018/2048*	EUR	900 000			%	93.951	845 559.00	0.35
1.375 % Euroclear Investments SA 2021/2051*	EUR	1 000 000			%	82.091	820 910.00	0.34
6.75 % Eurofins Scientific SE 2023/perpetual* **	EUR	990 000		800 000	%	100.905	998 959.50	0.42
1.50 % Grand City Properties SA (MTN) 2020/perpetual*	EUR	1 900 000			%	64.479	1 225 101.00	0.51
3.248 % Heimstaden Bostad AB 2019/perpetual*	EUR	1 700 000			%	75.455	1 282 735.00	0.53
3.375 % Heimstaden Bostad AB 2020/perpetual*	EUR	400 000			%	67.418	269 672.00	0.11
0.25 % Heimstaden Bostad Treasury BV (MTN) 2021/2024	EUR	1 200 000	1 200 000		%	97.973	1 175 676.00	0.49
4.875 % Iberdrola Finanzas SA (MTN) 2023/perpetual*	EUR	1 500 000			%	101.517	1 522 755.00	0.63
4.871 % Iberdrola Finanzas SA (MTN) 2024/perpetual*	EUR	700 000	1 700 000	1 000 000	%	101.602	711 214.00	0.30
2.25 % Iberdrola International BV 2020/perpetual*	EUR	4 600 000			%	90.489	4 162 494.00	1.73
2.875 % Infineon Technologies AG (MTN) 2019/perpetual*	EUR	2 400 000	2 400 000		%	98.85	2 372 400.00	0.99
3.625 % Infineon Technologies AG 2019/perpetual*	EUR	1 600 000			%	96.951	1 551 216.00	0.65
2.85 % Koninklijke FrieslandCampina NV 2020/perpetual*	EUR	9 930 000	5 670 000		%	95.963	9 529 125.90	3.97
6.00 % Koninklijke KPN NV 2022/perpetual*	EUR	700 000			%	104.75	733 250.00	0.31
1.625 % Merck KGaA 2019/2079*	EUR	2 200 000	1 500 000		%	98.848	2 174 656.00	0.90
1.625 % Merck KGaA 2020/2080*	EUR	300 000			%	94.616	283 848.00	0.12
2.374 % Naturgy Finance BV 2021/perpetual*	EUR	900 000			%	95.034	855 306.00	0.36
1.625 % NGG Finance PLC 2019/2079*	EUR	500 000	500 000		%	98.933	494 665.00	0.21
6.25 % OMV AG 2015/perpetual*	EUR	100 000			%	102.648	102 648.00	0.04
2.50 % OMV AG 2020/perpetual*	EUR	1 700 000			%	95.812	1 628 804.00	0.68
2.875 % OMV AG 2020/perpetual*	EUR	3 500 000			%	91.311	3 195 885.00	1.33
5.00 % Orange SA (MTN) 2014/perpetual*	EUR	3 400 000			%	101.336	3 445 424.00	1.43
1.375 % Orange SA (MTN) 2021/perpetual*	EUR	2 600 000	2 000 000		%	86.353	2 245 178.00	0.93
5.375 % Orange SA (MTN) 2023/perpetual*	EUR	800 000			%	103.769	830 152.00	0.35
4.50 % Orange SA 2024/perpetual*	EUR	1 500 000	3 500 000	2 000 000	%	99.648	1 494 720.00	0.62

DWS Invest Corporate Hybrid Bonds

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals in the reporting period		Market price	Total market value in EUR	% of net assets
1.50 % Orsted AS 2021/3021*	EUR	260 000			%	79.392	206 419.20	0.09
5.25 % Orsted AS 2022/3022*	EUR	500 000			%	101.584	507 920.00	0.21
5.125 % Orsted AS 2024/3024*	EUR	560 000	1 060 000	500 000	%	100.953	565 336.80	0.24
4.25 % Rakuten Group, Inc. -Reg- 2021/perpetual*	EUR	1 620 000			%	79.132	1 281 938.40	0.53
4.625 % Redeia Corp., SA 2023/perpetual*	EUR	900 000		4 500 000	%	101.386	912 474.00	0.38
4.50 % Repsol International Finance BV 2015/2075*	EUR	1 000 000	1 000 000		%	99.837	998 370.00	0.42
2.875 % SES SA 2021/perpetual*	EUR	700 000			%	94.546	661 822.00	0.28
1.875 % Southern Co. 2021/2081*	EUR	7 810 000			%	89.268	6 971 830.80	2.90
4.00 % SSE PLC 2022/perpetual*	EUR	6 860 000			%	97.853	6 712 715.80	2.79
1.50 % Stedin Holding NV 2021/perpetual* **	EUR	5 040 000			%	92.67	4 670 568.00	1.94
2.376 % Telefonica Europe BV 2021/perpetual*	EUR	1 200 000			%	89.279	1 071 348.00	0.45
5.752 % Telefonica Europe BV 2024/perpetual*	EUR	900 000	4 700 000	3 800 000	%	102.526	922 734.00	0.38
1.375 % Telia Co. AB 2020/2081*	EUR	430 000			%	94.69	407 167.00	0.17
2.75 % Telia Co. AB 2022/2083*	EUR	1 000 000			%	93.624	936 240.00	0.39
2.125 % TenneT Holding BV (MTN) 2022/2029	EUR	2 000 000			%	94.21	1 884 200.00	0.78
4.875 % TenneT Holding BV 2024/perpetual*	EUR	2 950 000	2 950 000		%	99.782	2 943 569.00	1.22
4.75 % Terna - Rete Elettrica Nazionale 2024/perpetual*	EUR	4 680 000	4 680 000		%	98.801	4 623 886.80	1.92
2.625 % TotalEnergies SE (MTN) 2015/perpetual*	EUR	2 100 000			%	98.664	2 071 944.00	0.86
3.369 % TotalEnergies SE (MTN) 2016/perpetual*	EUR	2 000 000			%	97.867	1 957 340.00	0.81
2.00 % TotalEnergies SE 2020/perpetual*	EUR	3 000 000		1 000 000	%	86.405	2 592 150.00	1.08
2.125 % TotalEnergies SE 2021/perpetual*	EUR	1 630 000			%	82.757	1 348 939.10	0.56
3.25 % TotalEnergies SE 2022/perpetual*	EUR	1 210 000		1 500 000	%	85.493	1 034 465.30	0.43
2.875 % Unibail-Rodamco-Westfield SE 2018/perpetual*	EUR	1 300 000			%	95.022	1 235 286.00	0.51
7.25 % Unibail-Rodamco-Westfield SE 2023/perpetual*	EUR	3 200 000			%	105.052	3 361 664.00	1.40
5.993 % Veolia Environnement SA 2023/perpetual*	EUR	1 300 000			%	104.037	1 352 481.00	0.56
3.875 % Volkswagen International Finance NV 2017/ perpetual*	EUR	1 800 000			%	96.576	1 738 368.00	0.72
3.50 % Volkswagen International Finance NV 2020/ perpetual*	EUR	2 400 000			%	98.75	2 370 000.00	0.99
3.875 % Volkswagen International Finance NV 2020/ perpetual*	EUR	2 400 000			%	93.214	2 237 136.00	0.93
3.748 % Volkswagen International Finance NV 2022/ perpetual*	EUR	1 800 000			%	95.207	1 713 726.00	0.71
4.375 % Volkswagen International Finance NV 2022/ perpetual*	EUR	3 100 000			%	92.191	2 857 921.00	1.19
7.50 % Volkswagen International Finance NV 2023/ perpetual*	EUR	600 000			%	108.218	649 308.00	0.27
7.875 % Volkswagen International Finance NV 2023/ perpetual*	EUR	300 000			%	113.123	339 369.00	0.14
3.00 % Wintershall Dea Finance 2 BV 2021/perpetual*	EUR	2 500 000	2 000 000		%	88.945	2 223 625.00	0.93
0.84 % Wintershall Dea Finance BV (MTN) 2019/2025	EUR	2 000 000			%	96.15	1 923 000.00	0.80
4.25 % BP Capital Markets PLC 2020/perpetual*	GBP	3 860 000			%	95.229	4 340 610.86	1.81
8.375 % British Telecommunications PLC (MTN) 2023/2083*	GBP	890 000		2 000 000	%	106.497	1 119 236.09	0.47
6.50 % Centrica PLC 2024/2055*	GBP	1 370 000	1 370 000		%	101.042	1 634 620.07	0.68
6.00 % Electricite de France SA (MTN) 2013/perpetual*	GBP	1 200 000			%	97.541	1 382 174.18	0.58
5.625 % NGG Finance PLC 2013/2073*	GBP	2 000 000			%	99.543	2 350 904.82	0.98
2.50 % Orsted AS 2021/3021*	GBP	3 530 000			%	72.009	3 001 620.69	1.25
6.875 % Vattenfall AB 2023/2083*	GBP	1 040 000			%	102.082	1 253 651.53	0.52
4.875 % BP Capital Markets PLC 2020/perpetual*	USD	170 000			%	94.574	150 264.76	0.06
6.45 % BP Capital Markets PLC 2024/perpetual*	USD	3 310 000	3 310 000		%	102.768	3 179 233.04	1.32
7.00 % Dominion Energy, Inc. 2024/2054*	USD	2 240 000	2 240 000		%	104.187	2 181 212.69	0.91
6.25 % Enbridge, Inc. 2018/2078*	USD	500 000			%	96.248	449 777.97	0.19
6.25 % Rakuten Group, Inc. -Reg- 2021/perpetual*	USD	400 000			%	78.965	295 210.02	0.12
4.75 % Scentre Group Trust 2 -Reg- 2020/2080*	USD	1 000 000	1 000 000		%	96.487	901 789.69	0.38
Total securities portfolio							**232 614 923.70**	**96.80**
Derivatives (Minus signs denote short positions)								
Currency derivatives Receivables/payables							**51 267.15**	**0.02**
Forward currency transactions								
Forward currency transactions (long)								
Open positions								
CHF/EUR 5.9 million							-26 690.34	-0.01
SGD/EUR 1.6 million							347.80	0.00
USD/EUR 24.5 million							22 370.88	0.01
Forward currency transactions (short)								
Open positions								
EUR/GBP 14.3 million							44 218.88	0.02
EUR/USD 7.8 million							11 019.93	0.00
Cash at bank							**4 010 046.01**	**1.67**

DWS Invest Corporate Hybrid Bonds

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions	Sales/ disposals	Market price	Total market value in EUR	% of net assets
			in the reporting period				
Demand deposits at Depositary							
EUR deposits	EUR					2 321 802.50	0.97
Deposits in other EU/EEA currencies							
Swedish krona	SEK	540				47.52	0.00
Deposits in non-EU/EEA currencies							
British pound	GBP	1 248 086				1 473 800.82	0.61
Swiss franc	CHF	202 771				210 817.76	0.09
Singapore dollar	SGD	5 188				3 577.41	0.00
Other assets						**3 636 140.39**	**1.51**
Interest receivable						3 585 016.73	1.49
Receivables from exceeding the expense cap						48 804.11	0.02
Other receivables						2 319.55	0.00
Receivables from share certificate transactions						**452 316.78**	**0.19**
Total assets***						**240 791 384.37**	**100.20**
Short-term liabilities						**-5 215.36**	**0.00**
Loans in non-EU/EEA currencies							
U.S. dollar	USD	-5 580				-5 215.36	0.00
Other liabilities						**-233 746.34**	**-0.10**
Liabilities from cost items						-233 746.34	-0.10
Liabilities from share certificate transactions						**-223 306.02**	**-0.09**
Total liabilities						**-488 958.06**	**-0.20**
Net assets						**240 302 426.31**	**100.00**

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

A list of the transactions completed during the reporting period that no longer appear in the investment portfolio is available free of charge from the Management Company upon request.

Net asset value per share and number of shares outstanding	Count/ currency	Net asset value per share in the respective currency
Net asset value per share		
Class CHF FCH	CHF	116.31
Class CHF LCH	CHF	113.16
Class FC	EUR	121.61
Class FC10	EUR	99.39
Class FD	EUR	92.79
Class LC	EUR	118.10
Class LD	EUR	95.27
Class TFC	EUR	105.04
Class TFD	EUR	88.81
Class XC	EUR	129.43
Class XD	EUR	98.74
Class SGD LDMH	SGD	9.17
Class USD FCH50	USD	112.17
Class USD FCH	USD	145.55
Class USD FDH	USD	109.59
Class USD FDQH	USD	99.58
Class USD LCH	USD	141.60
Class USD LDMH	USD	96.13
Number of shares outstanding		
Class CHF FCH	Count	40 858.241
Class CHF LCH	Count	10 677.523
Class FC	Count	275 349.207
Class FC10	Count	174 576.000
Class FD	Count	10 429.977
Class LC	Count	347 689.199
Class LD	Count	55 954.960
Class TFC	Count	245 260.572
Class TFD	Count	242 738.000
Class XC	Count	392 708.156
Class XD	Count	140 445.096
Class SGD LDMH	Count	171 871.000
Class USD FCH50	Count	100.000
Class USD FCH	Count	67 548.846
Class USD FDH	Count	11 541.172
Class USD FDQH	Count	84 491.418
Class USD LCH	Count	21 463.840
Class USD LDMH	Count	19 139.741

DWS Invest Corporate Hybrid Bonds

Presentation of the maximum limit (according to CSSF circular 11/512)
14.14% of portfolio value

Market risk exposure (value-at-risk) (according to CSSF circular 11/512)

Lowest market risk exposure	%	1.075
Highest market risk exposure	%	1.344
Average market risk exposure	%	1.240

The values-at-risk were calculated for the period from January 1, 2024, through June 30, 2024, using historical simulation with a 99% confidence level, a 10-day holding period and an effective historical observation period of one year. The risk in a reference portfolio that does not contain derivatives is used as the measurement benchmark. Market risk is the risk to the fund's assets arising from an unfavorable change in market prices. The Company determines the potential market risk by means of the **absolute value-at-risk approach** as defined in CSSF circular 11/512.

In the reporting period, the average leverage effect from the use of derivatives was 0.2, whereby the total of the nominal amounts of the derivatives in relation to the fund's assets was used for the calculation (sum-of-notional approach).

The gross exposure generated via derivatives pursuant to point 40 a) of the "Guidelines on ETFs and other UCITS issues" of the European Securities and Markets Authority (ESMA) totaled EUR 23 959 797.37 as of the reporting date. Does not include any forward currency transactions entered into for currency hedging purposes at the level of the share classes.

Market abbreviations

Contracting parties for forward currency transactions
Barclays Bank Ireland PLC, Morgan Stanley Europe SE, State Street Bank International GmbH and The Bank of New York Mellon SA.

Securities loans

The following securities were transferred under securities loans at the reporting date:

Security name	Currency/ quantity/ principal amount	Quantity/ principal amount	Securities loans Total market value in EUR No fixed maturity	Total
6.75 % Eurofins Scientific SE 2023/perpetual*	EUR	800 000	807 240.00	
1.50 % Stedin Holding NV 2021/perpetual*	EUR	4 000 000	3 706 800.00	
Total receivables from securities loans			**4 514 040.00**	**4 514 040.00**

Contracting party for securities loans
Goldman Sachs Bank Europe SE EQ

Total collateral pledged by third parties for securities loans	**EUR**	**4 767 691.08**
thereof:		
Bonds	EUR	1 300 935.79
Equities	EUR	3 466 755.29

Exchange rates (indirect quotes)

As of June 28, 2024

Swiss franc	CHF	0.961832	=	EUR	1
British pound	GBP	0.846848	=	EUR	1
Swedish krona	SEK	11.359500	=	EUR	1
Singapore dollar	SGD	1.450317	=	EUR	1
U.S. dollar	USD	1.069950	=	EUR	1

Notes on valuation

Under the responsibility of the Board of Directors of the SICAV, the Management Company determines the net asset values per share and performs the valuation of the assets of the fund. The basic provision of price data and price validation are performed in accordance with the method introduced by the Board of Directors of the SICAV on the basis of the legal and regulatory requirements or the principles for valuation methods defined in the SICAV's prospectus.

If no trading prices are available, prices are determined with the aid of valuation models (derived market values) which are agreed between State Street Bank International GmbH, Luxembourg Branch, as external price service provider and the Management Company and which are based as far as possible on market parameters. This procedure is subject to an ongoing monitoring process. The plausibility of price information from third parties is checked through other pricing sources, model calculations or other suitable procedure.

Assets reported in this report are not valued at derived market values.

Footnotes

* Floating interest rate
** Some or all of these securities are lent.
*** Does not include positions with a negative balance, if such exist.

DWS Invest Credit Opportunities

DWS Invest Credit Opportunities

Performance of share class (in EUR)

Share class	ISIN	6 months
Class FC	LU1968688876	1.9%
Class FD	LU2715966698	1.9%
Class LC	LU2715966771	1.8%
Class LD	LU2715966854	1.8%
Class TFC	LU2715966342	1.9%
Class TFD	LU2715966425	1.9%
Class CHF TCH[2]	LU2793691812	0.7%[1]
Class USD XCH[3]	LU2793691903	1.6%[1]

[1] Classes CHF TCH and USD XCH launched on April 15, 2024
[2] in CHF
[3] in USD

"BVI method" performance, i.e., excluding the initial sales charge.
Past performance is no guide to future results.

As of: June 30, 2024

The format used for complete dates in security names in the investment portfolio is "day month year".

DWS Invest Credit Opportunities

Statement of net assets as of June 30, 2024

	Amount in EUR	% of net assets
I. Assets		
1. Bonds (issuers)		
Companies	114 948 841.50	95.35
Total bonds	**114 948 841.50**	**95.35**
2. Investment fund units		
Bond funds	1 792 402.20	1.49
Other funds	625 024.51	0.52
Total investment fund units	**2 417 426.71**	**2.01**
3. Derivatives	**-848 969.00**	**-0.71**
4. Cash at bank	**3 653 197.89**	**3.03**
5. Other assets	**1 445 723.89**	**1.20**
II. Liabilities		
1. Other liabilities	**-1 065 454.32**	**-0.88**
III. Net assets	**120 550 766.67**	**100.00**

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

DWS Invest Credit Opportunities

Investment portfolio – June 30, 2024

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
			in the reporting period					
Securities traded on an exchange							**117 366 268.21**	**97.36**
Interest-bearing securities								
3.875 % ABN AMRO Bank NV (MTN) 2024/2032	EUR	400 000	400 000		%	100.554	402 216.00	0.33
5.625 % Accentro Real Estate AG (MTN) 2020/2026	EUR	3 060 000	2 664 000		%	40.869	1 250 591.40	1.04
3.75 % Acciona Energia Financiacion Filiales SA (MTN) 2023/2030	EUR	500 000	500 000		%	97.212	486 060.00	0.40
2.625 % Accor SA 2019/perpetual*	EUR	300 000			%	98.503	295 509.00	0.25
5.625 % Achmea BV (MTN) 2024/2044*	EUR	410 000	410 000		%	100.723	412 964.30	0.34
5.00 % Agps Bondco PLC (MTN) 2021/2029	EUR	1 300 000	1 300 000		%	32.649	424 437.00	0.35
4.625 % AIB Group PLC (MTN) 2023/2029*	EUR	190 000			%	103.174	196 030.60	0.16
14.50 % AIR BALTIC Corp. -Reg- (MTN) 2024/2029	EUR	340 000	340 000		%	108.372	368 464.80	0.31
1.75 % Akelius Residential Property AB (MTN) 2017/2025	EUR	300 000			%	98.474	295 422.00	0.24
10.50 % Alexandrite Monnet UK Holdco PLC -Reg- (MTN) 2024/2029	EUR	280 000	280 000		%	103.791	290 614.80	0.24
4.50 % Alliander NV 2024/perpetual*	EUR	293 000	293 000		%	100.271	293 794.03	0.24
3.875 % Allwyn International AS -Reg- (MTN) 2020/2027	EUR	350 000			%	98.392	344 372.00	0.29
5.868 % Alstom SA 2024/perpetual*	EUR	300 000	300 000		%	101.64	304 920.00	0.25
2.25 % Altice Financing SA -Reg- (MTN) 2020/2025	EUR	500 000			%	97.462	487 310.00	0.40
3.95 % Amcor UK Finance PLC (MTN) 2024/2032	EUR	400 000	400 000		%	100.132	400 528.00	0.33
1.875 % American International Group, Inc. (MTN) 2017/2027	EUR	377 000			%	95.3	359 281.00	0.30
4.625 % APCOA Parking Holdings GmbH -Reg- (MTN) /2027	EUR	600 000	600 000		%	98.094	588 564.00	0.49
4.25 % Aptiv PLC Via Aptiv Global Financing Ltd 2024/2036	EUR	585 000	585 000		%	99.227	580 477.95	0.48
1.00 % Archer-Daniels-Midland Co. (MTN) 2018/2025	EUR	500 000	500 000		%	96.891	484 455.00	0.40
2.125 % Ardagh Packaging Finance PLC Via Ardagh Holdings USA, Inc. -Reg- (MTN) 2020/2026	EUR	1 100 000	1 100 000		%	83.238	915 618.00	0.76
4.80 % Arkema SA (MTN) 2024/perpetual*	EUR	300 000	300 000		%	99.903	299 709.00	0.25
6.625 % ASR Nederland NV 2024/perpetual*	EUR	420 000	420 000		%	98.37	413 154.00	0.34
6.25 % Assemblin Caverion Group AB -Reg- (MTN) 2024/2030	EUR	302 000	302 000		%	100.75	304 265.00	0.25
5.399 % Assicurazioni Generali SpA (MTN) 2023/2033	EUR	430 000			%	105.69	454 467.00	0.38
3.15 % AT&T, Inc. 2017/2036	EUR	300 000			%	91.961	275 883.00	0.23
5.101 % Australia & New Zealand Banking Group Ltd (MTN) 2023/2033*	EUR	340 000			%	102.851	349 693.40	0.29
3.625 % Autoliv, Inc. (MTN) 2024/2029	EUR	340 000	340 000		%	99.302	337 626.80	0.28
4.25 % Autostrade per l'Italia SpA (MTN) 2024/2032	EUR	390 000	390 000		%	98.945	385 885.50	0.32
2.625 % Avantor Funding, Inc. -Reg- (MTN) 2020/2025	EUR	340 000			%	97.994	333 179.60	0.28
5.50 % AXA SA (MTN) 2023/2043*	EUR	160 000			%	105.915	169 464.00	0.14
4.875 % Banco Bilbao Vizcaya Argentaria SA (MTN) 2024/2036*	EUR	500 000	500 000		%	101	505 000.00	0.42
5.625 % Banco Comercial Portugues SA (MTN) 2023/2026*	EUR	600 000			%	101.943	611 658.00	0.51
2.00 % Banco de Sabadell SA (MTN) 2020/2030*	EUR	200 000			%	98.229	196 458.00	0.16
5.75 % Banco de Sabadell SA 2021/perpetual*	EUR	400 000	400 000		%	97.76	391 040.00	0.32
5.25 % Banco de Sabadell SA (MTN) 2023/2029*	EUR	200 000			%	103.983	207 966.00	0.17
4.25 % Banco de Sabadell SA (MTN) 2024/2030*	EUR	200 000	200 000		%	101.157	202 314.00	0.17
4.875 % Bankinter SA (MTN) 2023/2031*	EUR	500 000			%	104.81	524 050.00	0.43
4.375 % Banque Federative du Credit Mutuel SA (MTN) 2023/2030	EUR	500 000			%	102.408	512 040.00	0.42
3.50 % Banque Stellantis France SACA (MTN) 2024/2027	EUR	300 000	300 000		%	99.658	298 974.00	0.25
0.75 % Bayer AG (MTN) 2020/2027	EUR	1 200 000	1 200 000		%	92.801	1 113 612.00	0.92
3.50 % BMW International Investment BV (MTN) 2024/2032	EUR	950 000	950 000		%	99.933	949 363.50	0.79
2.50 % BNP Paribas SA (MTN) 2022/2032*	EUR	400 000			%	95.165	380 660.00	0.32
5.125 % BPCE SA (MTN) 2023/2035*	EUR	300 000			%	102.319	306 957.00	0.25
3.75 % Brenntag Finance BV (MTN) 2024/2028	EUR	500 000	500 000		%	100.013	500 065.00	0.41
3.875 % British Telecommunications PLC (MTN) /2034	EUR	371 000	371 000		%	100.14	371 519.40	0.31
5.125 % British Telecommunications PLC (MTN) 2024/2054*	EUR	760 000	760 000		%	100.444	763 374.40	0.63
3.75 % Cadent Finance PLC (MTN) 2024/2033	EUR	620 000	620 000		%	98.238	609 075.60	0.51
6.125 % CaixaBank SA (MTN) 2023/2034*	EUR	1 200 000			%	106.04	1 272 480.00	1.06
5.00 % CaixaBank SA (MTN) 2023/2029*	EUR	600 000			%	104.281	625 686.00	0.52
4.125 % CaixaBank SA (MTN) 2024/2032*	EUR	600 000	600 000		%	100.53	603 180.00	0.50
0.75 % CapitaLand Ascendas REIT (MTN) 2021/2028	EUR	460 000			%	87.388	401 984.80	0.33
4.375 % Carrefour SA (MTN) 2023/2031	EUR	300 000	300 000		%	103.047	309 141.00	0.26
4.50 % Carrier Global Corp. (MTN) 2024/2032	EUR	390 000	390 000		%	104.896	409 094.40	0.34
2.375 % Catalent Pharma Solutions, Inc. -Reg- (MTN) 2020/2028	EUR	1 700 000	1 700 000		%	96.006	1 632 102.00	1.35
4.25 % CEZ AS (MTN) 2024/2032	EUR	751 000	751 000		%	99.858	749 933.58	0.62
3.625 % Chorus Ltd (MTN) 2022/2029	EUR	150 000	150 000		%	99.539	149 308.50	0.12
3.125 % Cie Generale des Etablissements Michelin SCA (MTN) 2024/2031	EUR	500 000	500 000		%	98.429	492 145.00	0.41
1.625 % Coca-Cola HBC Finance BV (MTN) 2019/2031	EUR	500 000	500 000		%	88.36	441 800.00	0.37
2.75 % Coloplast Finance BV (MTN) 2022/2030	EUR	500 000	500 000		%	95.532	477 660.00	0.40
5.125 % Commerzbank AG (MTN) 2023/2030*	EUR	300 000			%	104.224	312 672.00	0.26
4.625 % Commerzbank AG (MTN) 2024/2031*	EUR	300 000	300 000		%	102.185	306 555.00	0.25
4.875 % Commerzbank AG (MTN) 2024/2034*	EUR	500 000	500 000		%	99.919	499 595.00	0.41
4.625 % Cooperatieve Rabobank UA 2018/perpetual*	EUR	400 000	400 000		%	98.187	392 748.00	0.33
4.50 % Coty, Inc. -Reg- 2024/2027	EUR	138 000	138 000		%	100.897	139 237.86	0.12
4.75 % Covestro AG (MTN) 2022/2028	EUR	500 000			%	104.998	524 990.00	0.44
4.25 % Credit Agricole Assurances SA 2015/perpetual*	EUR	100 000			%	99.36	99 360.00	0.08
3.875 % Credit Agricole SA (MTN) 2023/2031	EUR	600 000			%	101.431	608 586.00	0.50
4.375 % Credit Agricole SA 2024/2036*	EUR	500 000	500 000		%	99.037	495 185.00	0.41

DWS Invest Credit Opportunities

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
			in the reporting period					
0.875 % Czech Gas Networks Investments Sarl (MTN) 2021/2031	EUR	2 260 000			%	81.559	1 843 233.40	1.53
1.00 % Danske Bank A/S (MTN) 2021/2031*	EUR	140 000			%	94.747	132 645.80	0.11
4.625 % Danske Bank A/S (MTN) 2024/2034*	EUR	490 000	490 000		%	101.251	496 129.90	0.41
4.375 % DCC Group Finance Ireland DAC (MTN) 2024/2031	EUR	599 000	599 000		%	99.734	597 406.66	0.50
1.875 % DEMIRE Deutsche Mittelstand Real Estate AG (MTN) 2019/2024	EUR	1 200 000			%	82.497	989 964.00	0.82
3.50 % DHL Group (MTN) 2024/2036	EUR	770 000	770 000		%	98.282	756 771.40	0.63
2.25 % DIC Asset AG (MTN) 2021/2026	EUR	2 500 000	400 000		%	40.573	1 014 325.00	0.84
0.625 % Digital Intrepid Holding BV (MTN) 2021/2031	EUR	150 000			%	78.983	118 474.50	0.10
0.45 % DXC Capital Funding DAC -Reg- (MTN) 2021/2027	EUR	770 000			%	90.282	695 171.40	0.58
4.11 % East Japan Railway Co. (MTN) 2023/2043	EUR	430 000			%	100.576	432 476.80	0.36
4.125 % Electricite de France SA (MTN) 2024/2031	EUR	600 000	600 000		%	101.107	606 642.00	0.50
4.375 % Electricite de France SA (MTN) 2024/2036	EUR	300 000	300 000		%	101.246	303 738.00	0.25
0.375 % Elenia Verkko Oyj (MTN) 2020/2027	EUR	2 600 000	2 600 000		%	91.143	2 369 718.00	1.97
3.875 % Elia Group SA (MTN) 2024/2031	EUR	600 000	600 000		%	99.973	599 838.00	0.50
3.75 % ELM BV for Firmenich International SA 2020/perpetual*	EUR	300 000	300 000		%	98.935	296 805.00	0.25
4.50 % ELM BV for Swiss Life Insurance & Pension Group (MTN) 2016/perpetual*	EUR	500 000			%	100	500 000.00	0.41
5.25 % EnBW Energie Baden-Wuerttemberg AG 2024/2084*	EUR	300 000	300 000		%	102.83	308 490.00	0.26
3.85 % EnBW International Finance BV (MTN) 2023/2030	EUR	830 000		500 000	%	101.932	846 035.60	0.70
6.875 % Energia Group Roi Financeco DAC -Reg- (MTN) 2023/2028	EUR	590 000			%	103.693	611 788.70	0.51
5.125 % Engie SA 2024/perpetual*	EUR	1 100 000	1 100 000		%	99.382	1 093 202.00	0.91
5.875 % EPH Financing International AS (MTN) 2024/2029	EUR	668 000	668 000		%	100.586	671 914.48	0.56
3.625 % Epiroc AB (MTN) 2024/2031	EUR	510 000	510 000		%	99.138	505 603.80	0.42
3.598 % Eurogrid GmbH (MTN) 2024/2029	EUR	400 000	400 000		%	99.754	399 016.00	0.33
3.75 % EXOR NV (MTN) 2024/2033	EUR	480 000	480 000		%	98.851	474 484.80	0.39
3.375 % Explorer II AS (MTN) 2020/2025	EUR	388 032		11 968	%	93.908	364 393.09	0.30
3.875 % FLUVIUS System Operator CVBA (MTN) 2024/2034	EUR	400 000	400 000		%	100.282	401 128.00	0.33
3.65 % General Mills, Inc. (MTN) 2024/2030	EUR	380 000	380 000		%	100.231	380 877.80	0.32
3.90 % General Motors Financial Co., Inc. (MTN) 2024/2028	EUR	340 000	340 000		%	100.496	341 686.40	0.28
3.50 % Getlink SE (MTN) 2020/2025	EUR	510 000			%	99.188	505 858.80	0.42
0.875 % Goldman Sachs Group, Inc. (MTN) 2020/2030	EUR	300 000			%	86.23	258 690.00	0.21
4.25 % Goodman Australia Finance Pty Ltd (MTN) 2024/2030	EUR	440 000	440 000		%	101.327	445 838.80	0.37
3.625 % Gruenenthal GmbH -Reg- (MTN) 2021/2026	EUR	180 000			%	98.095	176 571.00	0.15
6.25 % Hamburg Commercial Bank AG 2022/2024	EUR	1 300 000	700 000		%	100.693	1 309 009.00	1.09
4.875 % Hamburg Commercial Bank AG (MTN) 2023/2027	EUR	800 000			%	101.733	813 864.00	0.68
4.75 % Hamburg Commercial Bank AG (MTN) 2024/2029	EUR	550 000	550 000		%	102.03	561 165.00	0.47
0.25 % Heimstaden Bostad Treasury BV (MTN) 2021/2024	EUR	450 000			%	97.973	440 878.50	0.37
0.00 % Hemso Treasury Oyj (MTN) 2021/2028	EUR	700 000	700 000		%	87.605	613 235.00	0.51
3.875 % HOWOGE Wohnungsbaugesellschaft mbH (MTN) 2024/2030	EUR	600 000	600 000		%	100.439	602 634.00	0.50
4.787 % HSBC Holdings PLC (MTN) 2023/2032*	EUR	490 000			%	105.055	514 769.50	0.43
4.599 % HSBC Holdings PLC 2024/2035*	EUR	300 000	300 000		%	100.404	301 212.00	0.25
7.75 % Intesa Sanpaolo SpA 2017/perpetual*	EUR	400 000	400 000		%	102.756	411 024.00	0.34
6.184 % Intesa Sanpaolo SpA (MTN) 2023/2034*	EUR	470 000			%	105.234	494 599.80	0.41
3.625 % Intesa Sanpaolo SpA (MTN) 2024/2030	EUR	480 000	480 000		%	98.998	475 190.40	0.39
3.125 % Intrum AB -Reg- (MTN) 2017/2024	EUR	677 444	677 443		%	97.666	661 632.88	0.55
3.875 % ISS Global A/S (MTN) 2024/2029	EUR	887 000	887 000		%	100.532	891 718.84	0.74
4.75 % JAB Holdings BV (MTN) 2022/2032	EUR	500 000	500 000		%	104.856	524 280.00	0.43
4.375 % JAB Holdings BV (MTN) 2024/2034	EUR	400 000	400 000		%	100.844	403 376.00	0.33
3.35 % Johnson & Johnson 2024/2036	EUR	820 000	820 000		%	99.792	818 294.40	0.68
4.457 % JPMorgan Chase & Co. (MTN) 2023/2031*	EUR	800 000			%	104.248	833 984.00	0.69
3.674 % JPMorgan Chase & Co. (MTN) 2024/2028*	EUR	1 014 000	1 014 000		%	100.439	1 018 451.46	0.84
5.00 % Jyske Bank A/S (MTN) 2023/2028*	EUR	860 000	500 000		%	103.206	887 571.60	0.74
5.125 % Jyske Bank A/S (MTN) 2024/2035*	EUR	500 000	500 000		%	102.372	511 860.00	0.42
3.75 % Kellanova (MTN) 2024/2034	EUR	300 000	300 000		%	99.154	297 462.00	0.25
3.625 % Kering SA (MTN) 2023/2031	EUR	600 000		800 000	%	100.296	601 776.00	0.50
4.25 % Kleopatra Finco Sarl -Reg- (MTN) 2021/2026	EUR	1 200 000	1 200 000		%	88.155	1 057 860.00	0.88
6.50 % Kleopatra Holdings 2 SCA -Reg- (MTN) 2021/2026	EUR	490 000			%	61.249	300 120.10	0.25
3.875 % Klepierre SA (MTN) 2024/2033	EUR	400 000	400 000		%	98.225	392 900.00	0.33
2.85 % Koninklijke FrieslandCampina NV 2020/perpetual*	EUR	500 000	500 000		%	95.963	479 815.00	0.40
3.75 % Kronos International, Inc. -Reg- (MTN) 2017/2025	EUR	100 000	610 000	510 000	%	98.786	98 786.00	0.08
9.50 % Kronos International, Inc. -Reg- (MTN) 2024/2029	EUR	433 000	433 000		%	108.717	470 744.61	0.39
8.50 % La Financiere Atalian SASU 2024/2028	EUR	1 500 000	1 500 000		%	58.911	883 665.00	0.73
4.625 % Liberty Mutual Group, Inc. -Reg- (MTN) 2022/2030	EUR	590 000			%	103.271	609 298.90	0.51
1.50 % Logicor Financing Sarl (MTN) 2020/2026	EUR	200 000			%	94.416	188 832.00	0.16
3.875 % Lonza Finance International NV (MTN) 2024/2036	EUR	460 000	460 000		%	99.072	455 731.20	0.38
7.125 % Lottomatica SpA -Reg- (MTN) 2023/2028	EUR	320 000			%	105.742	338 374.40	0.28
4.625 % Mediobanca Banca di Credito Finanziario SpA (MTN) 2022/2029*	EUR	400 000			%	102.89	411 560.00	0.34
0.625 % Molnlycke Holding AB (MTN) 2020/2031	EUR	300 000	300 000		%	80.84	242 520.00	0.20
3.80 % Molson Coors Beverage Co. -B- (MTN) 2024/2032	EUR	743 000	743 000		%	100.699	748 193.57	0.62
4.656 % Morgan Stanley (MTN) 2023/2029*	EUR	520 000			%	103.255	536 926.00	0.45
3.625 % Motability Operations Group PLC (MTN) 2024/2029	EUR	380 000	380 000		%	99.989	379 958.20	0.32
4.25 % National Gas Transmission PLC (MTN) 2023/2030	EUR	330 000			%	101.951	336 438.30	0.28
3.50 % NBN Co., Ltd (MTN) 2024/2030	EUR	440 000	440 000		%	99.951	439 784.40	0.36
4.625 % Netflix, Inc. 2018/2029	EUR	500 000			%	104.781	523 905.00	0.43
3.625 % Netflix, Inc. -Reg- 2019/2030	EUR	400 000	400 000		%	100.064	400 256.00	0.33

DWS Invest Credit Opportunities

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
			in the reporting period					
5.50 % Nexans SA (MTN) 2023/2028	EUR	300 000			%	104.035	312 105.00	0.26
3.25 % Novo Nordisk A/S (MTN) 2024/2031	EUR	910 000	910 000		%	100.043	910 391.30	0.76
3.375 % Novo Nordisk A/S (MTN) 2024/2034	EUR	720 000	720 000		%	100.074	720 532.80	0.60
2.875 % OMV AG 2020/perpetual*	EUR	100 000			%	91.311	91 311.00	0.08
1.00 % Optus Finance Pty, Ltd (MTN) 2019/2029	EUR	1 000 000			%	86.898	868 980.00	0.72
1.375 % Orange SA (MTN) 2021/perpetual*	EUR	400 000			%	86.353	345 412.00	0.29
5.125 % Orsted AS 2024/3024*	EUR	380 000	380 000		%	100.953	383 621.40	0.32
4.25 % Permanent TSB Group Holdings PLC (MTN) 2024/2030*	EUR	420 000	420 000		%	99.132	416 354.40	0.35
4.75 % PostNL NV (MTN) 2024/2031	EUR	549 000	549 000		%	100.676	552 711.24	0.46
3.25 % Pro-Gest SpA -Reg- (MTN) 2017/2024	EUR	3 607 000	1 307 000		%	29.934	1 079 719.38	0.90
4.375 % Prologis International Funding II SA (MTN) 2024/2036	EUR	338 000	338 000		%	99.96	337 864.80	0.28
1.539 % Prosus NV -Reg- (MTN) 2020/2028	EUR	450 000			%	89.756	403 902.00	0.33
1.50 % Raiffeisen Bank International AG (MTN) 2019/2030*.	EUR	500 000			%	96.23	481 150.00	0.40
2.875 % Raiffeisen Bank International AG 2020/2032*	EUR	300 000			%	91.542	274 626.00	0.23
3.61 % Randstad NV (MTN) 2024/2029	EUR	1 000 000	1 000 000		%	99.424	994 240.00	0.82
3.75 % RCI Banque SA 2024/2027	EUR	1 090 000	1 090 000		%	99.833	1 088 179.70	0.90
2.50 % RCS & RDS SA -Reg- (MTN) 2020/2025	EUR	300 000			%	98.638	295 914.00	0.25
4.375 % Redexis S.A.U. (MTN) 2024/2031	EUR	400 000	400 000		%	99.437	397 748.00	0.33
3.586 % Roche Finance Europe BV 2023/2036	EUR	500 000		400 000	%	101.28	506 400.00	0.42
3.50 % RTE Reseau de Transport d'Electricite SADIR (MTN) 2024/2033	EUR	500 000	500 000		%	99.499	497 495.00	0.41
3.625 % RWE AG (MTN) 2024/2032	EUR	380 000	380 000		%	99.447	377 898.60	0.31
4.375 % Santander Consumer Bank AG (MTN) 2023/2027	EUR	600 000			%	102.335	614 010.00	0.51
4.25 % Securitas Treasury Ireland DAC (MTN) 2023/2027	EUR	1 110 000			%	101.455	1 126 150.50	0.93
3.875 % Securitas Treasury Ireland DAC (MTN) 2024/2030	EUR	380 000	380 000		%	100.094	380 357.20	0.32
3.75 % SELP Finance Sarl (MTN) 2022/2027	EUR	500 000	500 000		%	99.578	497 890.00	0.41
4.25 % Siemens Energy Finance BV (MTN) 2023/2029	EUR	600 000		300 000	%	100.608	603 648.00	0.50
5.50 % Signa Development Finance SCS -Reg- (MTN) 2021/2026	EUR	3 300 000	2 300 000		%	13	429 000.00	0.36
3.375 % Snam SpA (MTN) 2024/2028	EUR	440 000	440 000		%	99.249	436 695.60	0.36
0.875 % Société Générale SA (MTN) 2019/2026	EUR	500 000	500 000		%	94.293	471 465.00	0.39
0.50 % Société Générale SA (MTN) 2021/2029*	EUR	400 000			%	87.422	349 688.00	0.29
2.125 % SoftBank Group Corp. 2021/2024	EUR	500 000			%	99.879	499 395.00	0.41
4.25 % SOLVAY SA (MTN) 2024/2031	EUR	300 000	300 000		%	100.429	301 287.00	0.25
1.875 % Southern Co. 2021/2081*	EUR	630 000			%	89.268	562 388.40	0.47
3.375 % Statnett SF (MTN) 2024/2036	EUR	510 000	510 000		%	97.832	498 943.20	0.41
3.50 % Stellantis NV (MTN) 2024/2030	EUR	710 000	710 000		%	98.241	697 511.10	0.58
2.375 % Suez SACA (MTN) 2022/2030	EUR	600 000			%	92.357	554 142.00	0.46
3.50 % Swisscom Finance BV (MTN) 2024/2028	EUR	264 000	264 000		%	100.798	266 106.72	0.22
3.50 % Swisscom Finance BV (MTN) 2024/2031	EUR	364 000	364 000		%	100.483	365 758.12	0.30
3.625 % Swisscom Finance BV (MTN) 2024/2036	EUR	341 000	341 000		%	99.486	339 247.26	0.28
3.75 % Sydney Airport Finance Co. Pty Ltd (MTN) 2024/2032	EUR	360 000	360 000		%	100.09	360 324.00	0.30
4.125 % Sydney Airport Finance Co. Pty Ltd (MTN) 2024/2036	EUR	430 000	430 000		%	100.903	433 882.90	0.36
3.70 % T MOBILE USA, Inc. (MTN) 2024/2032	EUR	660 000	660 000		%	100.502	663 313.20	0.55
5.35 % Tapestry, Inc. 2023/2025	EUR	380 000			%	101.522	385 783.60	0.32
10.00 % Tele Columbus AG -Reg- (MTN) 2018/2029	EUR	505 704	505 704	500 000	%	74.945	378 999.86	0.31
2.125 % Tele2 AB (MTN) 2018/2028	EUR	650 000			%	94.821	616 336.50	0.51
5.752 % Telefonica Europe BV 2024/perpetual*	EUR	400 000	800 000	400 000	%	102.526	410 104.00	0.34
5.25 % Teleperformance SE (MTN) 2023/2028	EUR	400 000			%	102.536	410 144.00	0.34
5.75 % Teleperformance SE (MTN) 2023/2031	EUR	300 000			%	103.122	309 366.00	0.26
1.50 % TenneT Holding BV (MTN) 2019/2039	EUR	300 000			%	77.269	231 807.00	0.19
2.75 % TenneT Holding BV (MTN) 2022/2042	EUR	200 000			%	87.774	175 548.00	0.15
4.75 % TenneT Holding BV (MTN) 2022/2042	EUR	1 300 000			%	109.508	1 423 604.00	1.18
4.875 % TenneT Holding BV 2024/perpetual*	EUR	400 000	400 000		%	99.782	399 128.00	0.33
0.875 % Terega SA (MTN) 2020/2030	EUR	300 000			%	83.214	249 642.00	0.21
4.75 % Terna - Rete Elettrica Nazionale 2024/perpetual*	EUR	600 000	600 000		%	98.801	592 806.00	0.49
2.625 % TotalEnergies SE (MTN) 2015/perpetual*	EUR	531 000			%	98.664	523 905.84	0.43
2.00 % TotalEnergies SE 2020/perpetual*	EUR	400 000			%	86.405	345 620.00	0.29
3.974 % Transurban Finance Co. Pty Ltd (MTN) 2024/2036	EUR	690 000	690 000		%	99.033	683 327.70	0.57
7.50 % UniCredit SpA 2019/perpetual*	EUR	300 000	300 000		%	102.444	307 332.00	0.25
4.45 % UniCredit SpA (MTN) 2023/2029*	EUR	300 000			%	101.604	304 812.00	0.25
1.625 % Verallia SA (MTN) 2021/2028	EUR	400 000	400 000	400 000	%	91.836	367 344.00	0.30
4.75 % Verizon Communications, Inc. 2022/2034	EUR	470 000			%	108.487	509 888.90	0.42
3.75 % Verizon Communications, Inc. (MTN) 2024/2036	EUR	650 000	650 000		%	99.147	644 455.50	0.53
4.00 % Vesteda Finance BV (MTN) 2024/2032	EUR	420 000	420 000		%	100.673	422 826.60	0.35
1.00 % Viterra Finance BV (MTN) 2021/2028	EUR	430 000			%	88.721	381 500.30	0.32
7.50 % Volkswagen International Finance NV 2023/perpetual*	EUR	300 000			%	108.218	324 654.00	0.27
3.875 % Volkswagen Leasing GmbH 2024/2028	EUR	670 000	670 000		%	100.463	673 102.10	0.56
0.375 % Vonovia SE (MTN) 2021/2027	EUR	300 000			%	90.931	272 793.00	0.23
5.00 % Vonovia SE (MTN) 2022/2030	EUR	200 000			%	104.8	209 600.00	0.17
4.25 % Vonovia SE (MTN) 2024/2034	EUR	400 000	400 000		%	98.753	395 012.00	0.33
4.302 % Warnermedia Holdings, Inc. (MTN) 2024/2030	EUR	390 000	390 000		%	100.286	391 115.40	0.32
4.693 % Warnermedia Holdings, Inc. (MTN) 2024/2033	EUR	550 000	550 000		%	99.786	548 823.00	0.46
5.875 % Webuild SpA (MTN) 2020/2025	EUR	380 000			%	101.891	387 185.80	0.32
4.625 % Werfen SA (MTN) 2023/2028	EUR	800 000			%	102.314	818 512.00	0.68
2.02 % Zuercher Kantonalbank (MTN) 2022/2028*	EUR	510 000			%	95.513	487 116.30	0.40
7.594 % Bank of Ireland Group PLC (MTN) 2022/2032*	GBP	410 000			%	103.449	500 846.31	0.42
5.15 % General Motors Financial Co., Inc. (MTN) 2023/2026	GBP	280 000			%	99.245	328 141.37	0.27

DWS Invest Credit Opportunities

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions	Sales/ disposals		Market price	Total market value in EUR	% of net assets
			in the reporting period					
6.50 % Intesa Sanpaolo SpA (MTN) 2023/2029*	GBP	650 000			%	101.842	781 690.08	0.65
1.625 % Nordea Bank Abp (MTN) 2021/2032*	GBP	400 000			%	87.581	413 679.71	0.34
6.875 % Vattenfall AB 2023/2083*	GBP	510 000			%	102.082	614 771.42	0.51
6.45 % BP Capital Markets PLC 2024/perpetual*	USD	450 000	450 000		%	102.768	432 222.03	0.36
9.375 % Société Générale SA 2022/perpetual*	USD	600 000		280 000	%	101.225	567 643.28	0.47
3.091 % UBS Group AG -Reg- 2021/2032*	USD	280 000			%	85.897	224 787.67	0.19
Investment fund units							**2 417 426.71**	**2.01**
In-group fund units								
Deutsche Global Liquidity Series Plc - Deutsche Managed Euro Fund -Z- EUR - (0.000%)	Units	61	2 094	2 033	EUR	10 246.304	625 024.51	0.52
DWS Invest SICAV - Corporate Hybrid Bonds -FC- EUR - (0.600%)	Units	14 745			EUR	121.56	1 792 402.20	1.49
Total securities portfolio							**117 366 268.21**	**97.36**
Derivatives (Minus signs denote short positions)								
Interest rate derivatives Receivables/payables							**-203 240.00**	**-0.17**
Interest rate futures								
Euro Buxl Futures / (MS)	Count	-24		24			-82 080.00	-0.07
Germany Federal Republic Bonds 5 year / (MS)	Count	-40		40			-51 200.00	-0.04
Germany Federal Republic Notes 10 year / (MS)	Count	-33		33			-69 960.00	-0.06
Currency derivatives Receivables/payables							**10 406.64**	**0.01**
Forward currency transactions								
Forward currency transactions (long)								
Open positions								
CHF/EUR 10 046.0 million							-44.68	0.00
USD/EUR 10 182.0 million							8.90	0.00
Forward currency transactions (short)								
Open positions								
EUR/GBP 2.3 million							8 062.56	0.01
EUR/USD 1.7 million							2 379.86	0.00
Swaps Receivables/payables							**-656 135.64**	**-0.55**
Credit default swaps								
Protection buyer								
iTraxx Europe / 1% / 20/06/2029 (OTC) (DB)	Count	5 000 000	5 000 000				-364 519.80	-0.31
iTraxx Europe / 1% / 20/06/2029 (OTC) (DB)	Count	4 000 000	4 000 000				-291 615.84	-0.24
Cash at bank							**3 653 197.89**	**3.03**
Demand deposits at Depositary								
EUR deposits	EUR						3 344 954.38	2.77
Deposits in non-EU/EEA currencies								
British pound	GBP	7 667					9 053.90	0.01
Swiss franc	CHF	10 000					10 396.83	0.01
U.S. dollar	USD	308 994					288 792.78	0.24
Other assets							**1 445 723.89**	**1.20**
Interest receivable							1 445 631.20	1.20
Receivables from exceeding the expense cap							0.06	0.00
Other receivables							92.63	0.00
Total assets**							**122 475 641.31**	**101.60**
Other liabilities							**-1 065 454.32**	**-0.88**
Additional other liabilities							-1 065 454.32	-0.88
Total liabilities							**-1 924 874.64**	**-1.60**
Net assets							**120 550 766.67**	**100.00**

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

A list of the transactions completed during the reporting period that no longer appear in the investment portfolio is available free of charge from the Management Company upon request.

DWS Invest Credit Opportunities

Net asset value per share and number of shares outstanding	Count/ currency	Net asset value per share in the respective currency
Net asset value per share		
Class FC	EUR	107.92
Class FD	EUR	102.14
Class LC	EUR	102.05
Class LD	EUR	101.99
Class TFC	EUR	102.21
Class TFD	EUR	102.14
Number of shares outstanding		
Class FC	Count	1 116 331.925
Class FD	Count	100.000
Class LC	Count	100.000
Class LD	Count	100.000
Class TFC	Count	100.000
Class TFD	Count	100.000

Presentation of the maximum limit (according to CSSF circular 11/512)
14.14% of portfolio value

Market risk exposure (value-at-risk) (according to CSSF circular 11/512)

Lowest market risk exposure	%	1.146
Highest market risk exposure	%	1.544
Average market risk exposure	%	1.346

The values-at-risk were calculated for the period from January 1, 2024, through June 30, 2024, using historical simulation with a 99% confidence level, a 10-day holding period and an effective historical observation period of one year. The risk in a reference portfolio that does not contain derivatives is used as the measurement benchmark. Market risk is the risk to the fund's assets arising from an unfavorable change in market prices. The Company determines the potential market risk by means of the **absolute value-at-risk approach** as defined in CSSF circular 11/512.

In the reporting period, the average leverage effect from the use of derivatives was 0.3, whereby the total of the nominal amounts of the derivatives in relation to the fund's assets was used for the calculation (sum-of-notional approach).

The gross exposure generated via derivatives pursuant to point 40 a) of the "Guidelines on ETFs and other UCITS issues" of the European Securities and Markets Authority (ESMA) totaled EUR 25 607 862.76 as of the reporting date.

Market abbreviations

Futures exchanges
MS = Morgan Stanley Bank AG

Contracting party for derivatives (with the exception of forward currency transactions)
DB = Deutsche Bank AG Frankfurt

Contracting parties for forward currency transactions
Barclays Bank Ireland PLC and Morgan Stanley Bank AG.

Exchange rates (indirect quotes)

As of June 28, 2024

Swiss franc	CHF	0.961832	=	EUR	1
British pound	GBP	0.846848	=	EUR	1
U.S. dollar	USD	1.069950	=	EUR	1

Notes on valuation

Under the responsibility of the Board of Directors of the SICAV, the Management Company determines the net asset values per share and performs the valuation of the assets of the fund. The basic provision of price data and price validation are performed in accordance with the method introduced by the Board of Directors of the SICAV on the basis of the legal and regulatory requirements or the principles for valuation methods defined in the SICAV's prospectus.

If no trading prices are available, prices are determined with the aid of valuation models (derived market values) which are agreed between State Street Bank International GmbH, Luxembourg Branch, as external price service provider and the Management Company and which are based as far as possible on market parameters. This procedure is subject to an ongoing monitoring process. The plausibility of price information from third parties is checked through other pricing sources, model calculations or other suitable procedure.

Assets reported in this report are valued to a minor extent at derived market values.

The management fee / all-in fee rates in effect as of the reporting date for the investment fund units held in the securities portfolio are shown in parentheses. A plus sign means that a performance-based fee may also be charged. As the investment fund held units of other investment funds (target funds) in the reporting period, further costs, charges and fees may have been incurred at the level of these individual target funds.

Footnotes

* Floating interest rate.
** Does not include positions with a negative balance, if such exist.

DWS Invest CROCI Euro

DWS Invest CROCI Euro

Performance of share classes vs. benchmark (in EUR)

Share class	ISIN	6 months
Class LC	LU1769938041	-4.1%
Class IC	LU1769937829	-3.6%
Class IC50	LU1923310137	-3.4%
Class LD	LU1769938124	-4.1%
Class NC	LU1897138860	-5.0%
Class TFC	LU1769938397	-3.6%
Class TFD	LU2315795752	-3.6%
Class USD LCH[1]	LU1769938470	-2.5%
Class USD TFCH[1]	LU2297064466	-1.9%
EURO STOXX 50		22.0%

[1] in USD

"BVI method" performance, i.e., excluding the initial sales charge.
Past performance is no guide to future results.

As of: June 30, 2024

The format used for complete dates in security names in the investment portfolio is "day month year".

DWS Invest CROCI Euro

Statement of net assets as of June 30, 2024

	Amount in EUR	% of net assets
I. Assets		
1. Equities (sectors)		
Information Technology	21 358 691.17	6.30
Telecommunication Services	11 613 752.29	3.42
Consumer Discretionaries	101 747 792.40	29.98
Energy	33 776 845.81	9.96
Consumer Staples	45 313 850.19	13.35
Basic Materials	23 037 529.02	6.80
Industrials	56 688 930.56	16.71
Utilities	45 361 689.98	13.38
Total equities	**338 899 081.42**	**99.90**
2. Derivatives	**-38.12**	**0.00**
3. Cash at bank	**96 785.49**	**0.03**
4. Other assets	**528 302.54**	**0.16**
5. Receivables from share certificate transactions	**9 931.30**	**0.00**
II. Liabilities		
1. Other liabilities	**-258 111.66**	**-0.08**
2. Liabilities from share certificate transactions	**-36 277.56**	**-0.01**
III. Net assets	**339 239 673.41**	**100.00**

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

DWS Invest CROCI Euro

Investment portfolio – June 30, 2024

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
			in the reporting period					
Securities traded on an exchange							**338 899 081.42**	**99.90**
Equities								
Anheuser-Busch InBev SA	Count	205 767	206 257	490	EUR	54.4	11 193 724.80	3.30
Bayer AG	Count	428 836	94 694	60 026	EUR	26.35	11 299 828.60	3.33
Brenntag SE	Count	181 041	48 736	22 444	EUR	63.46	11 488 861.86	3.39
Cie de Saint-Gobain SA	Count	152 777	14 308	51 727	EUR	72.88	11 134 387.76	3.28
Cie Generale des Etablissements Michelin SCA	Count	309 570	32 815	115 629	EUR	35.94	11 125 945.80	3.28
Danone SA	Count	198 555	23 084	40 542	EUR	56.92	11 301 750.60	3.33
DHL Group	Count	300 491	65 980	41 190	EUR	37.79	11 355 554.89	3.35
E.ON SE	Count	956 746	148 402	186 672	EUR	12.33	11 796 678.18	3.48
Engie SA	Count	811 454	209 781	171 038	EUR	13.3	10 792 338.20	3.18
Heidelberg Materials AG	Count	123 140	11 165	42 736	EUR	96.9	11 932 266.00	3.52
Henkel AG & Co., KGaA -Pref-	Count	138 743	18 345	51 256	EUR	82.48	11 443 522.64	3.37
Infineon Technologies AG	Count	312 403	77 055	92 218	EUR	34.5	10 777 903.50	3.18
Kering SA	Count	35 925	11 097	4 610	EUR	338.4	12 157 020.00	3.58
Kerry Group PLC -A-	Count	153 112	153 477	365	EUR	76.05	11 644 167.60	3.43
Koninklijke Ahold Delhaize NV	Count	418 254	33 839	99 495	EUR	27.61	11 547 992.94	3.40
Merck KGaA	Count	68 539	5 439	26 730	EUR	154.1	10 561 859.90	3.11
Neste Oyj	Count	634 994	669 403	34 409	EUR	16.645	10 569 475.13	3.12
Nokia Oyj	Count	3 273 785	278 539	1 076 666	EUR	3.548	11 613 752.29	3.42
Pernod Ricard SA	Count	87 115	93 020	5 905	EUR	126.6	11 028 759.00	3.25
Repsol SA	Count	801 519	78 399	212 994	EUR	14.76	11 830 420.44	3.49
RWE AG	Count	350 560	408 849	58 289	EUR	32.11	11 256 481.60	3.32
Ryanair Holdings PLC	Count	685 219	156 833	143 734	EUR	16.545	11 336 948.36	3.34
Sanofi SA	Count	130 523	15 244	27 551	EUR	89.84	11 726 186.32	3.46
Smurfit Kappa Group PLC	Count	274 772	18 007	88 809	EUR	42.03	11 548 667.16	3.41
Stellantis NV	Count	581 698	122 478	132 126	EUR	18.384	10 693 936.03	3.15
STMicroelectronics NV	Count	286 238	52 682	42 159	EUR	36.965	10 580 787.67	3.12
Tenaris SA	Count	783 751	98 577	118 663	EUR	14.29	11 199 801.79	3.30
TotalEnergies SE	Count	182 968	25 861	47 614	EUR	62.18	11 376 950.24	3.35
Verbund AG	Count	156 470	64 225	56 977	EUR	73.6	11 516 192.00	3.40
Vinci SA	Count	112 423	19 849	15 786	EUR	98.44	11 066 920.12	3.26
Total securities portfolio							**338 899 081.42**	**99.90**
Derivatives								
(Minus signs denote short positions)								
Equity index derivatives							**-424.86**	**0.00**
Receivables/payables								
Equity index futures								
DJ Euro Stoxx 50 / (DB)	Count	4	4				-424.86	0.00
Currency derivatives							**386.74**	**0.00**
Receivables/payables								
Forward currency transactions								
Forward currency transactions (long)								
Open positions								
USD/EUR 0.4 million							386.74	0.00
Cash at bank							**96 785.49**	**0.03**
Demand deposits at Depositary								
EUR deposits	EUR						88 716.71	0.03
Deposits in non-EU/EEA currencies								
British pound	GBP	182					214.90	0.00
U.S. dollar	USD	8 403					7 853.88	0.00
Other assets							**528 302.54**	**0.16**
Dividends/Distributions receivable							526 202.57	0.16
Other receivables							2 099.97	0.00
Receivables from share certificate transactions							**9 931.30**	**0.00**
Total assets*							**339 534 487.49**	**100.09**
Other liabilities							**-258 111.66**	**-0.08**
Liabilities from cost items							-258 111.66	-0.08

DWS Invest CROCI Euro

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
			in the reporting period					
Liabilities from share certificate transactions							**-36 277.56**	**-0.01**
Total liabilities							**-294 814.08**	**-0.09**
Net assets							**339 239 673.41**	**100.00**

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

A list of the transactions completed during the reporting period that no longer appear in the investment portfolio is available free of charge from the Management Company upon request.

Net asset value per share and number of shares outstanding	Count/ currency	Net asset value per share in the respective currency
Net asset value per share		
Class IC	EUR	378.76
Class IC50	EUR	140.77
Class LC	EUR	340.14
Class LD	EUR	157.47
Class NC	EUR	127.02
Class TFC	EUR	208.13
Class TFD	EUR	104.23
Class USD LCH	USD	146.86
Class USD TFCH	USD	129.50
Number of shares outstanding		
Class IC	Count	576 232.056
Class IC50	Count	371 035.000
Class LC	Count	124 282.113
Class LD	Count	12 302.832
Class NC	Count	352.000
Class TFC	Count	104 948.955
Class TFD	Count	21 654.000
Class USD LCH	Count	2 804.000
Class USD TFCH	Count	100.000

Composition of the reference portfolio (according to CSSF circular 11/512)
STOXX Eurozone 50 (Net Return)

Market risk exposure (value-at-risk) (according to CSSF circular 11/512)

Lowest market risk exposure	%	80.648
Highest market risk exposure	%	96.704
Average market risk exposure	%	89.589

The values-at-risk were calculated for the period from January 1, 2024, through June 30, 2024, using historical simulation with a 99% confidence level, a 10-day holding period and an effective historical observation period of one year. The risk in a reference portfolio that does not contain derivatives is used as the measurement benchmark. Market risk is the risk to the fund's assets arising from an unfavorable change in market prices. The Company determines the potential market risk by means of the **relative value-at-risk approach** as defined in CSSF circular 11/512.

In the reporting period, the average leverage effect from the use of derivatives was 0.00, whereby the total of the nominal amounts of the derivatives in relation to the fund's assets was used for the calculation (sum-of-notional approach).

The gross exposure generated via derivatives pursuant to point 40 a) of the "Guidelines on ETFs and other UCITS issues" of the European Securities and Markets Authority (ESMA) totaled EUR 195 760.96 as of the reporting date. Does not include any forward currency transactions entered into for currency hedging purposes at the level of the share classes.

Market abbreviations

Futures exchanges
DB = Deutsche Bank AG Frankfurt

Contracting party for forward currency transactions
State Street Bank International GmbH.

Exchange rates (indirect quotes)

As of June 28, 2024

British pound	GBP	0.846848	=	EUR	1
U.S. dollar	USD	1.069950	=	EUR	1

DWS Invest CROCI Euro

Notes on valuation

Under the responsibility of the Board of Directors of the SICAV, the Management Company determines the net asset values per share and performs the valuation of the assets of the fund. The basic provision of price data and price validation are performed in accordance with the method introduced by the Board of Directors of the SICAV on the basis of the legal and regulatory requirements or the principles for valuation methods defined in the SICAV's prospectus.

If no trading prices are available, prices are determined with the aid of valuation models (derived market values) which are agreed between State Street Bank International GmbH, Luxembourg Branch, as external price service provider and the Management Company and which are based as far as possible on market parameters. This procedure is subject to an ongoing monitoring process. The plausibility of price information from third parties is checked through other pricing sources, model calculations or other suitable procedure.

Assets reported in this report are not valued at derived market values.

Footnote

* Does not include positions with a negative balance, if such exist.

DWS Invest CROCI Global Dividends

DWS Invest CROCI Global Dividends

Performance of share classes vs. benchmark (in USD)

Share class	ISIN	6 months
Class USD LC	LU1769944106	1.9%
Class USD IC	LU1769944015	2.3%
Class USD LDQ	LU1769944288	1.9%
Class IC[2]	LU1769943553	5.8%
Class ID[2]	LU1769943637	5.8%
Class LC[2]	LU1769943710	5.4%
Class LD[2]	LU1769943801	5.4%
Class NC[2]	LU2702347712	3.5%[1]
Class PFC[2]	LU2702347555	3.3%[1]
Class TFC[2]	LU1769943983	5.8%
Class GBP IC[3]	LU1769943124	3.1%
Class GBP ID[3]	LU1769943397	3.1%
Class GBP LC[3]	LU1769943470	2.7%
MSCI World (NDR)		11.7%

[1] Classes NC and PFC launched on January 30, 2024
[2] in EUR
[3] in GBP

"BVI method" performance, i.e., excluding the initial sales charge.
Past performance is no guide to future results.

As of: June 30, 2024

The format used for complete dates in security names in the investment portfolio is "day month year".

DWS Invest CROCI Global Dividends

Statement of net assets as of June 30, 2024

	Amount in USD	% of net assets
I. Assets		
1. Equities (sectors)		
Telecommunication Services	7 531 577.94	5.96
Consumer Discretionaries	42 546 233.06	33.74
Energy	17 487 130.94	13.87
Consumer Staples	22 981 049.55	18.22
Basic Materials	14 621 945.53	11.60
Industrials	14 677 511.90	11.63
Utilities	5 005 425.50	3.96
Total equities	**124 850 874.42**	**98.98**
2. Investment fund units		
Other funds	10 548 347.01	8.36
Total investment fund units	**10 548 347.01**	**8.36**
3. Derivatives	**8 090.55**	**0.01**
4. Cash at bank	**53 848.44**	**0.04**
5. Other assets	**1 559 730.62**	**1.24**
6. Receivables from share certificate transactions	**1 715.63**	**0.00**
II. Liabilities		
1. Short-term liabilities	**-10 124 003.67**	**-8.03**
2. Other liabilities	**-225 575.91**	**-0.18**
3. Liabilities from share certificate transactions	**-530 701.19**	**-0.42**
III. Net assets	**126 142 325.90**	**100.00**

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

DWS Invest CROCI Global Dividends

Investment portfolio – June 30, 2024

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions	Sales/ disposals	Currency	Market price	Total market value in USD	% of net assets
			in the reporting period					
Securities traded on an exchange							**132 910 592.54**	**105.37**
Equities								
BHP Group Ltd	Count	84 200	45 209	27 284	AUD	42.68	2 396 788.50	1.90
Holcim AG	Count	30 023	15 855	14 840	CHF	79.76	2 663 812.76	2.11
Novartis AG	Count	25 037	12 233	8 473	CHF	96.19	2 679 024.45	2.12
Roche Holding AG	Count	10 028	5 587	3 119	CHF	249.8	2 786 578.12	2.21
Brenntag SE	Count	35 240	21 631	10 554	EUR	63.46	2 392 762.00	1.90
Cie de Saint-Gobain SA	Count	30 237	16 975	18 811	EUR	72.88	2 357 819.74	1.87
Cie Generale des Etablissements Michelin SCA	Count	65 361	31 266	28 262	EUR	35.94	2 513 392.39	1.99
DHL Group	Count	60 771	34 194	18 712	EUR	37.79	2 457 179.09	1.95
Heidelberg Materials AG	Count	24 365	32 327	7 962	EUR	96.9	2 526 118.55	2.00
Henkel AG & Co., KGaA -Pref-	Count	28 251	39 526	11 275	EUR	82.48	2 493 136.25	1.98
Kering SA	Count	7 143	10 902	8 354	EUR	338.4	2 586 274.04	2.05
Nokia Oyj	Count	672 449	362 677	257 276	EUR	3.548	2 552 379.76	2.02
Sanofi SA	Count	26 456	13 872	9 119	EUR	89.84	2 543 065.00	2.02
Smurfit Kappa Group PLC	Count	53 738	30 021	36 397	EUR	42.03	2 416 598.07	1.92
Stellantis NV	Count	116 520	72 860	54 464	EUR	18.384	2 291 944.11	1.82
TotalEnergies SE	Count	36 313	22 394	15 508	EUR	62.18	2 415 885.70	1.92
Verbund AG	Count	31 960	38 488	6 528	EUR	73.6	2 516 796.61	1.99
Vinci SA	Count	20 597	25 157	4 560	EUR	98.44	2 169 397.37	1.72
GSK PLC	Count	115 747	60 319	59 847	GBP	15.31	2 238 941.75	1.77
Reckitt Benckiser Group PLC	Count	44 787	53 936	9 149	GBP	43.022	2 434 433.44	1.93
Rio Tinto PLC	Count	34 892	21 078	15 621	GBP	52.12	2 297 672.52	1.82
Shell PLC	Count	72 499	41 754	30 710	GBP	28.335	2 595 452.55	2.06
Astellas Pharma, Inc.	Count	268 490	180 547	78 412	JPY	1 590	2 660 636.34	2.11
Komatsu Ltd	Count	85 985	40 797	33 351	JPY	4 671	2 503 184.39	1.98
Nitto Denko Corp.	Count	32 837	53 204	48 705	JPY	12 710	2 601 173.39	2.06
Panasonic Holdings Corp.	Count	300 949	362 410	61 461	JPY	1 317	2 470 238.91	1.96
Sekisui House Ltd.	Count	111 988	52 540	40 191	JPY	3 563	2 486 838.54	1.97
Shionogi & Co., Ltd	Count	57 323	69 030	11 707	JPY	6 277	2 242 545.78	1.78
Subaru Corp.	Count	120 378	69 389	61 585	JPY	3 410	2 558 360.74	2.03
Takeda Pharmaceutical Co., Ltd.	Count	97 572	55 690	29 897	JPY	4 172	2 537 054.43	2.01
Volvo AB	Count	97 110	51 701	45 224	SEK	270.4	2 473 289.54	1.96
Best Buy Co, Inc.	Count	35 834	17 954	12 154	USD	84.78	3 038 006.52	2.41
Bristol-Myers Squibb Co.	Count	61 174	38 019	18 318	USD	42.22	2 582 766.28	2.05
Comcast Corp. -A-	Count	65 949	80 461	14 512	USD	38.925	2 567 064.83	2.03
Conagra Brands, Inc.	Count	83 984	42 329	30 520	USD	28.32	2 378 426.88	1.89
Coterra Energy, Inc.	Count	92 884	55 849	38 981	USD	26.92	2 500 437.28	1.98
Devon Energy Corp.	Count	52 233	69 754	17 521	USD	47.275	2 469 315.08	1.96
EOG Resources, Inc.	Count	20 059	12 139	8 480	USD	125.63	2 520 012.17	2.00
Gilead Sciences, Inc.	Count	38 752	23 596	11 703	USD	68.77	2 664 975.04	2.11
Interpublic Group of Cos, Inc.	Count	82 749	42 741	26 937	USD	29.15	2 412 133.35	1.91
J M Smucker Co.	Count	23 075	27 788	4 713	USD	108.85	2 511 713.75	1.99
Johnson & Johnson	Count	17 097	20 869	3 772	USD	145.98	2 495 820.06	1.98
Kraft Heinz Co.	Count	72 555	35 259	23 206	USD	32.255	2 340 261.53	1.86
LyondellBasell Industries NV -A-	Count	26 123	13 152	8 314	USD	96.35	2 516 951.05	2.00
Merck & Co., Inc.	Count	19 857	10 659	10 654	USD	129.97	2 580 814.29	2.05
Molson Coors Beverage Co. -B-	Count	47 153	27 081	14 465	USD	50.39	2 376 039.67	1.88
ONEOK, Inc.	Count	31 151	15 980	15 148	USD	80.93	2 521 050.43	2.00
PACCAR, Inc.	Count	24 486	13 472	11 793	USD	104.66	2 562 704.76	2.03
Valero Energy Corp.	Count	15 997	22 257	6 260	USD	154.09	2 464 977.73	1.95
Investment fund units							**10 548 347.01**	**8.36**
In-group fund units								
Deutsche Global Liquidity Series PLC - Deutsche Managed Dollar Fund -Z- USD - (0.000%)	Units	920	2 294	1 374	USD	11 464.087	10 548 347.01	8.36
Securities admitted to or included in organized markets							**2 488 628.89**	**1.97**
Equities								
BP PLC	Count	414 130	214 882	138 581	GBP	4.756	2 488 628.89	1.97
Total securities portfolio							**135 399 221.43**	**107.34**
Derivatives (Minus signs denote short positions)								
Equity index derivatives Receivables/payables							**12.30**	**0.00**
Equity index futures								
MSCI World Index / (DB)	Count	1	1				12.30	0.00

DWS Invest CROCI Global Dividends

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions	Sales/ disposals	Currency	Market price	Total market value in USD	% of net assets
			in the reporting period					
Currency derivatives							**8 078.25**	**0.01**
Receivables/payables								
Forward currency transactions								
Forward currency transactions (short)								
Open positions								
USD/JPY 23.7 million							8 078.25	0.01
Cash at bank							**53 848.44**	**0.04**
Demand deposits at Depositary								
EUR deposits	EUR	729					780.26	0.00
Deposits in other EU/EEA currencies								
Danish krone	DKK	2 111					302.86	0.00
Norwegian krone	NOK	699					65.58	0.00
Swedish krona	SEK	6 640					625.46	0.00
Deposits in non-EU/EEA currencies								
Australian dollar	AUD	953					635.42	0.00
British pound	GBP	50					63.17	0.00
Hong Kong dollar	HKD	4 000					512.26	0.00
Israeli shekel	ILS	1 018					270.46	0.00
Japanese yen	JPY	7 906 839					49 279.15	0.04
Canadian dollar	CAD	930					679.15	0.00
Swiss franc	CHF	567					630.65	0.00
Singapore dollar	SGD	6					4.02	0.00
Other assets							**1 559 730.62**	**1.24**
Dividends/Distributions receivable							224 220.98	0.18
Prepaid placement fee*							980 692.32	0.78
Receivables from exceeding the expense cap							30 577.85	0.02
Other receivables							324 239.47	0.26
Receivables from share certificate transactions							**1 715.63**	**0.00**
Total assets							**137 022 606.67**	**108.63**
Short-term liabilities							**-10 124 003.67**	**-8.03**
Loans in non-EU/EEA currencies								
U.S. dollar	USD						-10 124 003.67	-8.03
Other liabilities							**-225 575.91**	**-0.18**
Liabilities from cost items							-225 575.91	-0.18
Liabilities from share certificate transactions							**-530 701.19**	**-0.42**
Total liabilities							**-10 880 280.77**	**-8.63**
Net assets							**126 142 325.90**	**100.00**

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

A list of the transactions completed during the reporting period that no longer appear in the investment portfolio is available free of charge from the Management Company upon request.

DWS Invest CROCI Global Dividends

Net asset value per share and number of shares outstanding	Count/ currency	Net asset value per share in the respective currency
Net asset value per share		
Class IC	EUR	255.34
Class ID	EUR	156.97
Class LC	EUR	242.63
Class LD	EUR	182.69
Class NC	EUR	103.48
Class PFC	EUR	103.32
Class TFC	EUR	227.52
Class GBP IC	GBP	276.75
Class GBP ID	GBP	209.15
Class GBP LC	GBP	255.70
Class USD IC	USD	222.48
Class USD LC	USD	203.86
Class USD LDQ	USD	120.49
Number of shares outstanding		
Class IC	Count	79 841.533
Class ID	Count	13 080.000
Class LC	Count	38 179.754
Class LD	Count	129 545.240
Class NC	Count	126 390.000
Class PFC	Count	352 459.000
Class TFC	Count	19 789.877
Class GBP IC	Count	40.000
Class GBP ID	Count	1 418.983
Class GBP LC	Count	251.000
Class USD IC	Count	22 121.213
Class USD LC	Count	16 877.553
Class USD LDQ	Count	2 422.902

Composition of the reference portfolio (according to CSSF circular 11/512)
MSCI WORLD NET TR USD Index

Market risk exposure (value-at-risk) (according to CSSF circular 11/512)

Lowest market risk exposure	%	90.313
Highest market risk exposure	%	115.000
Average market risk exposure	%	104.764

The values-at-risk were calculated for the period from January 1, 2024, through June 30, 2024, using historical simulation with a 99% confidence level, a 10-day holding period and an effective historical observation period of one year. The risk in a reference portfolio that does not contain derivatives is used as the measurement benchmark. Market risk is the risk to the fund's assets arising from an unfavorable change in market prices. The Company determines the potential market risk by means of the **relative value-at-risk approach** as defined in CSSF circular 11/512.

In the reporting period, the average leverage effect from the use of derivatives was 0.0, whereby the total of the nominal amounts of the derivatives in relation to the fund's assets was used for the calculation (sum-of-notional approach).

The gross exposure generated via derivatives pursuant to point 40 a) of the "Guidelines on ETFs and other UCITS issues" of the European Securities and Markets Authority (ESMA) totaled USD 257 507.03 as of the reporting date.

Market abbreviations

Futures exchanges
DB = Deutsche Bank AG Frankfurt

Contracting party for forward currency transactions
Royal Bank of Canada (UK).

Exchange rates (indirect quotes)

As of June 28, 2024

Australian dollar	AUD	1.499363	=	USD
Canadian dollar	CAD	1.369800	=	USD
Swiss franc	CHF	0.898950	=	USD
Danish krone	DKK	6.970000	=	USD
Euro	EUR	0.934623	=	USD
British pound	GBP	0.791484	=	USD
Hong Kong dollar	HKD	7.809200	=	USD
Israeli shekel	ILS	3.765300	=	USD
Japanese yen	JPY	160.450000	=	USD
Norwegian krone	NOK	10.656600	=	USD
Swedish krona	SEK	10.616850	=	USD
Singapore dollar	SGD	1.355500	=	USD

DWS Invest CROCI Global Dividends

Notes on valuation

Under the responsibility of the Board of Directors of the SICAV, the Management Company determines the net asset values per share and performs the valuation of the assets of the fund. The basic provision of price data and price validation are performed in accordance with the method introduced by the Board of Directors of the SICAV on the basis of the legal and regulatory requirements or the principles for valuation methods defined in the SICAV's prospectus.

If no trading prices are available, prices are determined with the aid of valuation models (derived market values) which are agreed between State Street Bank International GmbH, Luxembourg Branch, as external price service provider and the Management Company and which are based as far as possible on market parameters. This procedure is subject to an ongoing monitoring process. The plausibility of price information from third parties is checked through other pricing sources, model calculations or other suitable procedure.

A small portion of the assets reported in this report is valued at derived market values.

The management fee / all-in fee rates in effect as of the reporting date for the investment fund units held in the securities portfolio are shown in parentheses. A plus sign means that a performance-based fee may also be charged. As the investment fund held units of other investment funds (target funds) in the reporting period, further costs, charges and fees may have been incurred at the level of these individual target funds.

Footnote

* The prepaid placement fee is amortized over a period of three years (as specified in article 13 (f) of the general section of the fund's management regulations).

DWS Invest CROCI Intellectual Capital ESG

DWS Invest CROCI Intellectual Capital ESG

Performance of share classes vs. benchmark (in EUR)

Share class	ISIN	6 months
Class LC	LU1968687985	40.9%
Class IC EB[1]	LU1968687803	64.4%
Class TFC	LU1968688017	41.7%
Class XC	LU1968688447	41.8%
Class USD LC[2]	LU1968688108	31.7%
Class USD TFC[2]	LU1968688280	32.4%
Class USD XC[2]	LU1968688363	32.5%
MSCI World		32.7%

[1] Last share price calculation on July 31, 2023
[2] in USD

"BVI method" performance, i.e., excluding the initial sales charge.
Past performance is no guide to future results.

As of: June 30, 2024

The format used for complete dates in security names in the investment portfolio is "day month year".

DWS Invest CROCI Intellectual Capital ESG

Statement of net assets as of June 30, 2024

	Amount in EUR	% of net assets
I. Assets		
1. Equities (sectors)		
Information Technology	7 521 624.88	32.93
Telecommunication Services	4 330 358.53	18.96
Consumer Discretionaries	6 618 478.68	28.99
Consumer Staples	1 552 353.92	6.79
Financials	521 869.02	2.28
Basic Materials	436 198.53	1.91
Industrials	1 727 552.96	7.57
Total equities	**22 708 436.52**	**99.43**
2. Derivatives	**344.65**	**0.00**
3. Cash at bank	**66 080.56**	**0.29**
4. Other assets	**109 103.89**	**0.49**
5. Receivables from share certificate transactions	**250.06**	**0.00**
II. Liabilities		
1. Other liabilities	**-46 196.36**	**-0.21**
III. Net assets	**22 838 019.32**	**100.00**

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

DWS Invest CROCI Intellectual Capital ESG

Investment portfolio – June 30, 2024

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
			in the reporting period					
Securities traded on an exchange							**22 708 436.52**	**99.43**
Equities								
CSL Ltd	Count	984	268	43	AUD	295.21	181 073.89	0.79
ABB Ltd.	Count	4 750	1 086	1 819	CHF	49.83	246 085.16	1.08
Cie Financiere Richemont SA	Count	1 030	215	168	CHF	140.2	150 136.46	0.66
Nestle SA	Count	2 152	536	43	CHF	91.8	205 393.11	0.90
Novartis AG	Count	2 325	759	179	CHF	96.19	232 516.52	1.02
Roche Holding AG	Count	924	348	17	CHF	249.8	239 974.63	1.05
Carlsberg A/S -B-	Count	1 073	241	115	DKK	840.6	120 946.36	0.53
Novo Nordisk A/S -B-	Count	1 707	367	201	DKK	1 010.2	231 230.21	1.01
ASML Holding NV	Count	243	54	102	EUR	973.5	236 560.50	1.04
EssilorLuxottica SA	Count	724	724		EUR	200.8	145 379.20	0.64
Infineon Technologies AG	Count	4 334	1 127	378	EUR	34.5	149 523.00	0.66
Legrand SA	Count	1 929	434	316	EUR	92.72	178 856.88	0.78
L'Oreal SA	Count	432	93	49	EUR	410.1	177 163.20	0.78
LVMH Moet Hennessy Louis Vuitton SE	Count	276	63	82	EUR	713.9	197 036.40	0.86
Merck KGaA	Count	920	206	51	EUR	154.1	141 772.00	0.62
Nokia Oyj	Count	40 715	41 796	30 140	EUR	3.548	144 436.46	0.63
Pernod Ricard SA	Count	1 027	1 027		EUR	126.6	130 018.20	0.57
Sanofi SA	Count	2 216	846	36	EUR	89.84	199 085.44	0.87
SAP SE	Count	1 058	252	537	EUR	189.86	200 871.88	0.88
STMicroelectronics NV	Count	3 487	784	70	EUR	36.965	128 896.96	0.56
AstraZeneca PLC	Count	1 633	416	68	GBP	124.16	239 420.99	1.05
Diageo PLC	Count	4 889	1 093	944	GBP	24.865	143 549.88	0.63
Reckitt Benckiser Group PLC	Count	3 109	3 109		GBP	43.022	157 943.99	0.69
BYD Co., Ltd	Count	5 707	2 807	82	HKD	232	158 462.23	0.69
Lenovo Group Ltd	Count	91 864	32 406	6 951	HKD	11.02	121 159.33	0.53
Tencent Holdings Ltd	Count	17 348	6 861	282	HKD	372.4	773 194.94	3.39
ZTE Corp.	Count	60 711	36 802	724	HKD	17.28	125 557.03	0.55
Bridgestone Corp.	Count	5 007	1 063	372	JPY	6 322	184 386.37	0.81
FUJIFILM Holdings Corp.	Count	9 355	7 570	755	JPY	3 762	205 002.58	0.90
Fujitsu Ltd	Count	9 030	9 264	1 206	JPY	2 517	132 393.82	0.58
Murata Manufacturing Co., Ltd.	Count	9 671	9 671		JPY	3 322	187 140.49	0.82
Nintendo Co., Ltd.	Count	5 403	1 687	1 225	JPY	8 556	269 279.00	1.18
Shin-Etsu Chemical Co., Ltd	Count	3 650	899	1 475	JPY	6 238	132 627.93	0.58
Shionogi & Co., Ltd	Count	3 592	1 416	60	JPY	6 277	131 336.43	0.58
Sony Group Corp.	Count	2 355	802	92	JPY	13 640	187 112.17	0.82
TDK Corp.	Count	3 192	3 209	17	JPY	9 865	183 424.23	0.80
Tokyo Electron Ltd.	Count	691	164	316	JPY	34 900	140 475.38	0.62
Kia Corp.	Count	1 589	463	896	KRW	129 300	139 502.72	0.61
Samsung Electronics Co., Ltd	Count	4 341	5 269	928	KRW	81 500	240 219.16	1.05
Hon Hai Precision Industry Co., Ltd	Count	34 802	13 745	31 997	TWD	214	214 562.35	0.94
MediaTek, Inc.	Count	4 274	919	375	TWD	1 400	172 384.45	0.76
Taiwan Semiconductor Manufacturing Co., Ltd	Count	15 454	4 184	3 110	TWD	966	430 084.28	1.88
Abbott Laboratories	Count	1 811	395	378	USD	103.83	175 742.89	0.77
AbbVie, Inc.	Count	1 240	261	53	USD	169.33	196 242.04	0.86
Adobe, Inc.	Count	426	192	7	USD	551.31	219 503.74	0.96
Advanced Micro Devices, Inc.	Count	1 066	334	309	USD	162.9	162 298.59	0.71
Allegion plc	Count	1 177	254	229	USD	117.79	129 575.04	0.57
Alphabet, Inc. -A-	Count	7 567	2 137	140	USD	184.02	1 301 443.22	5.70
Amgen, Inc.	Count	605	183	16	USD	314.45	177 804.78	0.78
Analog Devices, Inc.	Count	830	170	39	USD	229.79	178 256.63	0.78
Apple, Inc.	Count	3 685	1 217	65	USD	214.37	738 308.66	3.23
Applied Materials, Inc.	Count	1 037	229	276	USD	238.72	231 368.39	1.01
Autodesk, Inc.	Count	701	265	43	USD	245.42	160 792.00	0.70
Becton Dickinson & Co.	Count	673	673		USD	231.92	145 877.98	0.64
Booking Holdings, Inc.	Count	42	15	9	USD	4 012.87	157 521.87	0.69
Boston Scientific Corp.	Count	2 617	635	1 352	USD	76.76	187 747.93	0.82
Broadcom, Inc.	Count	224	46	34	USD	1 612.29	337 541.86	1.48
Caterpillar, Inc.	Count	447	96	55	USD	332.24	138 802.06	0.61
Cisco Systems, Inc.	Count	4 729	1 366	89	USD	47.54	210 118.82	0.92
Coca-Cola Co.	Count	3 914	876	806	USD	63.735	233 149.92	1.02
Cummins, Inc.	Count	574	128	143	USD	282.43	151 516.24	0.66
Danaher Corp.	Count	776	183	27	USD	251.44	182 361.25	0.80
Eaton Corp., PLC	Count	447	107	253	USD	316.97	132 422.61	0.58
Edwards Lifesciences Corp.	Count	1 561	1 561		USD	92.95	135 609.08	0.59
Electronic Arts, Inc.	Count	1 506	503	28	USD	140.15	197 267.04	0.86
Eli Lilly & Co.	Count	270	58	16	USD	910.33	229 720.15	1.01
Fiserv, Inc.	Count	1 357	278	269	USD	148.51	188 352.77	0.83
Gilead Sciences, Inc.	Count	2 432	877	49	USD	68.77	156 314.43	0.68
Intuit, Inc.	Count	322	116	7	USD	652.34	196 320.81	0.86
Johnson & Johnson	Count	1 892	427	74	USD	145.98	258 137.41	1.13
Lam Research Corp.	Count	191	39	29	USD	1 080.38	192 861.87	0.84
Linde PLC	Count	355	355		USD	440.145	146 036.23	0.64
Mastercard, Inc. -A-	Count	594	121	36	USD	445.79	247 487.48	1.08
Medtronic PLC	Count	2 599	555	356	USD	78.53	190 756.06	0.84

DWS Invest CROCI Intellectual Capital ESG

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
			in the reporting period					
Merck & Co., Inc.	Count	2 105	439	196	USD	129.97	255 700.56	1.12
Meta Platforms, Inc. -A-	Count	1 858	2 006	148	USD	517.46	898 584.57	3.93
Microsoft Corp.	Count	1 569	380	107	USD	453.63	665 213.69	2.91
Motorola Solutions Inc.	Count	443	92	59	USD	388.71	160 940.71	0.70
NetApp, Inc.	Count	1 264	290	556	USD	129.04	152 443.14	0.67
Netflix, Inc.	Count	622	127	144	USD	683	397 052.15	1.74
NIKE, Inc. -B-	Count	1 594	556	110	USD	77.14	114 922.33	0.50
NVIDIA Corp.	Count	5 790	5 345	115	USD	126.13	682 548.35	2.99
NXP Semiconductors NV	Count	632	632		USD	270.21	159 608.11	0.70
Oracle Corp.	Count	2 115	565	67	USD	141.41	279 529.06	1.22
PayPal Holdings, Inc.	Count	2 564	545	53	USD	58.1	139 229.29	0.61
PepsiCo, Inc.	Count	1 226	1 226		USD	165.18	189 271.14	0.83
PPG Industries, Inc.	Count	1 348	1 348		USD	125.04	157 534.37	0.69
Procter & Gamble Co.	Count	1 314	288	289	USD	166.25	204 170.73	0.89
Qualcomm, Inc.	Count	1 229	265	332	USD	201.73	231 717.50	1.01
Regeneron Pharmaceuticals, Inc.	Count	169	48	4	USD	1 047.16	165 400.27	0.72
Roper Technologies, Inc.	Count	374	374		USD	565.92	197 816.77	0.87
Salesforce, Inc.	Count	799	266	109	USD	256.37	191 447.83	0.84
Spotify Technology SA	Count	548	591	43	USD	315.34	161 508.76	0.71
Stryker Corp.	Count	480	501	592	USD	338.98	152 072.88	0.67
TE Connectivity Ltd	Count	1 505	1 505		USD	150.27	211 370.93	0.93
Texas Instruments, Inc.	Count	1 120	243	144	USD	196.66	205 859.31	0.90
Thermo Fisher Scientific, Inc.	Count	394	117	20	USD	553.06	203 659.62	0.89
Trimble, Inc.	Count	2 031	2 339	308	USD	55.48	105 313.21	0.46
Visa, Inc. -A-	Count	1 096	221	96	USD	267.86	274 381.54	1.20
Zimmer Biomet Holdings, Inc.	Count	1 562	331	132	USD	107.8	157 375.19	0.69
Zoetis, Inc.	Count	2	56	626	USD	175.71	328.45	0.00
Total securities portfolio							**22 708 436.52**	**99.43**
Derivatives								
(Minus signs denote short positions)								
Currency derivatives							**344.65**	**0.00**
Receivables/payables								
Forward currency transactions								
Forward currency transactions (short)								
Open positions								
EUR/JPY 1.2 million							344.65	0.00
Cash at bank							**66 080.56**	**0.29**
Demand deposits at Depositary								
EUR deposits	EUR						40 284.97	0.18
Deposits in other EU/EEA currencies								
Danish krone	DKK	492					65.91	0.00
Swedish krona	SEK	13 010					1 145.32	0.00
Deposits in non-EU/EEA currencies								
Australian dollar	AUD	4 326					2 696.78	0.01
Brazilian real	BRL	514					86.21	0.00
British pound	GBP	25					29.73	0.00
Hong Kong dollar	HKD	934					111.78	0.00
Japanese yen	JPY	1 701 233					9 909.70	0.05
New Taiwan dollar	TWD	144 764					4 170.58	0.02
Swiss franc	CHF	108					111.92	0.00
South Korean won	KRW	4 112 103					2 792.06	0.01
U.S. dollar	USD	5 003					4 675.60	0.02
Other assets							**109 103.89**	**0.49**
Dividends/Distributions receivable							15 175.31	0.07
Receivables from exceeding the expense cap							92 633.02	0.41
Other receivables							1 295.56	0.01
Receivables from share certificate transactions							**250.06**	**0.00**
Total assets							**22 884 215.68**	**100.21**
Other liabilities							**-46 196.36**	**-0.21**
Liabilities from cost items							-42 828.74	-0.20
Additional other liabilities							-3 367.62	-0.01
Total liabilities							**-46 196.36**	**-0.21**
Net assets							**22 838 019.32**	**100.00**

DWS Invest CROCI Intellectual Capital ESG

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

A list of the transactions completed during the reporting period that no longer appear in the investment portfolio is available free of charge from the Management Company upon request.

Net asset value per share and number of shares outstanding	Count/ currency	Net asset value per share in the respective currency
Net asset value per share		
Class LC	EUR	196.43
Class TFC	EUR	202.02
Class XC	EUR	203.28
Class USD LC	USD	185.73
Class USD TFC	USD	190.91
Class USD XC	USD	192.16
Number of shares outstanding		
Class LC	Count	17 389.546
Class TFC	Count	16 775.250
Class XC	Count	57 336.900
Class USD LC	Count	13 241.000
Class USD TFC	Count	348.000
Class USD XC	Count	11 230.000

Composition of the reference portfolio (according to CSSF circular 11/512)
MSCI World Net TR Index in EUR

Market risk exposure (value-at-risk) (according to CSSF circular 11/512)

Lowest market risk exposure	%	91.212
Highest market risk exposure	%	108.500
Average market risk exposure	%	102.206

The values-at-risk were calculated for the period from January 1, 2024, through June 30, 2024, using historical simulation with a 99% confidence level, a 10-day holding period and an effective historical observation period of one year. The risk in a reference portfolio that does not contain derivatives is used as the measurement benchmark. Market risk is the risk to the fund's assets arising from an unfavorable change in market prices. The Company determines the potential market risk by means of the **relative value-at-risk approach** as defined in CSSF circular 11/512.

In the reporting period, the average leverage effect from the use of derivatives was 0.0, whereby the total of the nominal amounts of the derivatives in relation to the fund's assets was used for the calculation (sum-of-notional approach).

The gross exposure generated via derivatives pursuant to point 40 a) of the "Guidelines on ETFs and other UCITS issues" of the European Securities and Markets Authority (ESMA) totaled EUR 6 935.80 as of the reporting date.

Market abbreviations

Contracting party for forward currency transactions
Royal Bank of Canada (UK).

Exchange rates (indirect quotes)

As of June 28, 2024

Australian dollar	AUD	1.604244	=	EUR	1
Brazilian real	BRL	5.967593	=	EUR	1
Swiss franc	CHF	0.961832	=	EUR	1
Danish krone	DKK	7.457552	=	EUR	1
British pound	GBP	0.846848	=	EUR	1
Hong Kong dollar	HKD	8.355455	=	EUR	1
Japanese yen	JPY	171.673498	=	EUR	1
South Korean won	KRW	1 472.786353	=	EUR	1
Swedish krona	SEK	11.359500	=	EUR	1
New Taiwan dollar	TWD	34.710787	=	EUR	1
U.S. dollar	USD	1.069950	=	EUR	1

Notes on valuation

Under the responsibility of the Board of Directors of the SICAV, the Management Company determines the net asset values per share and performs the valuation of the assets of the fund. The basic provision of price data and price validation are performed in accordance with the method introduced by the Board of Directors of the SICAV on the basis of the legal and regulatory requirements or the principles for valuation methods defined in the SICAV's prospectus.

If no trading prices are available, prices are determined with the aid of valuation models (derived market values) which are agreed between State Street Bank International GmbH, Luxembourg Branch, as external price service provider and the Management Company and which are based as far as possible on market parameters. This procedure is subject to an ongoing monitoring process. The plausibility of price information from third parties is checked through other pricing sources, model calculations or other suitable procedure.

Assets reported in this report are valued at derived market values.

DWS Invest CROCI Japan

DWS Invest CROCI Japan

Performance of share classes vs. benchmark (in JPY)

Share class	ISIN	6 months
Class JPY LC	LU1769942159	11.5%
Class JPY IC	LU1769942076	11.8%
Class JPY IC7500	LU1949850371	11.9%
Class JPY TFC	LU2854927345	0.0%[1]
Class ICH[3]	LU1769941938	13.9%
Class LC[3]	LU2751689634	-2.4%[2]
Class LCH[3]	LU1769942233	13.5%
Class NC[3]	LU2751689717	-2.7%[2]
Class TFC[3]	LU2751689808	-2.2%[2]
Class TFD[3]	LU1948756140	2.0%
Class USD ICH[4]	LU1769942316	14.9%
Class USD TFC[4]	LU2473800949	-1.4%
TOPIX 100		24.1%

[1] Class JPY TFC launched on July 15, 2024. Last share price calculation on July 16, 2024
[2] Classes LC, NC and TFC launched on February 15, 2024
[3] in EUR
[4] in USD

"BVI method" performance, i.e., excluding the initial sales charge.
Past performance is no guide to future results.

As of: June 30, 2024

The format used for complete dates in security names in the investment portfolio is "day month year".

DWS Invest CROCI Japan

Statement of net assets as of June 30, 2024

	Amount in JPY	% of net assets
I. Assets		
1. Equities (sectors)		
Consumer Discretionaries	9 062 473 753.00	26.80
Consumer Staples	12 300 848 260.00	36.37
Basic Materials	3 408 661 142.00	10.08
Industrials	6 706 933 510.00	19.84
Utilities	2 169 894 942.00	6.42
Total equities	**33 648 811 607.00**	**99.51**
2. Derivatives	**19 589 042.00**	**0.06**
3. Cash at bank	**165 111 884.00**	**0.49**
4. Other assets	**96 703 421.00**	**0.29**
5. Receivables from share certificate transactions	**15 384 678.00**	**0.05**
II. Liabilities		
1. Other liabilities	**-71 536 774.00**	**-0.22**
2. Liabilities from share certificate transactions	**-61 961 079.00**	**-0.18**
III. Net assets	**33 812 102 779.00**	**100.00**

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

DWS Invest CROCI Japan

Investment portfolio – June 30, 2024

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions	Sales/ disposals	Currency	Market price	Total market value in JPY	% of net assets
			in the reporting period					
Securities traded on an exchange							**33 648 811 607.00**	**99.51**
Equities								
ANA Holdings, Inc.	Count	378 169	124 094	80 789	JPY	2 969.5	1 122 972 846.00	3.32
Asahi Group Holdings Ltd	Count	192 041	195 120	3 079	JPY	5 675	1 089 832 675.00	3.22
Asahi Kasei Corp.	Count	1 089 996	304 476	241 312	JPY	1 030.5	1 123 240 878.00	3.32
Astellas Pharma, Inc.	Count	706 527	254 725	157 115	JPY	1 590	1 123 377 930.00	3.32
Bridgestone Corp.	Count	168 507	46 910	51 837	JPY	6 322	1 065 301 254.00	3.15
Central Japan Railway Co.	Count	321 869	102 946	67 284	JPY	3 473	1 117 851 037.00	3.31
Chugai Pharmaceutical Co., Ltd	Count	225 447	94 418	63 593	JPY	5 716	1 288 655 052.00	3.81
Daikin Industries Ltd	Count	49 023	61 888	12 865	JPY	22 370	1 096 644 510.00	3.24
Isuzu Motors Ltd.	Count	544 728	139 643	147 339	JPY	2 131	1 160 815 368.00	3.43
ITOCHU Corp.	Count	151 905	205 858	53 953	JPY	7 854	1 193 061 870.00	3.53
Kansai Electric Power Co, Inc.	Count	396 729	671 523	274 794	JPY	2 702	1 071 961 758.00	3.17
Komatsu Ltd	Count	240 432	59 455	106 421	JPY	4 671	1 123 057 872.00	3.32
Kubota Corp.	Count	502 637	510 771	8 134	JPY	2 250	1 130 933 250.00	3.35
Kyocera Corp.	Count	619 782	239 406	123 420	JPY	1 851.5	1 147 526 373.00	3.39
Mitsui OSK Lines Ltd	Count	226 426	53 632	83 025	JPY	4 818	1 090 920 468.00	3.23
Nintendo Co., Ltd	Count	128 598	30 457	51 041	JPY	8 556	1 100 284 488.00	3.25
Nitto Denko Corp.	Count	91 402	31 519	41 741	JPY	12 710	1 161 719 420.00	3.44
Osaka Gas Co., Ltd	Count	309 888	391 587	81 699	JPY	3 543	1 097 933 184.00	3.25
Otsuka Holdings Co., Ltd	Count	170 795	42 157	54 512	JPY	6 770	1 156 282 150.00	3.42
Panasonic Holdings Corp.	Count	839 434	983 083	143 649	JPY	1 317	1 105 534 577.00	3.27
Secom Co., Ltd.	Count	114 466	38 683	22 937	JPY	9 497	1 087 083 602.00	3.22
Sekisui House Ltd.	Count	317 200	72 027	92 419	JPY	3 563	1 130 183 600.00	3.34
Seven & i Holdings Co., Ltd	Count	543 932	474 289	108 101	JPY	1 960	1 066 106 720.00	3.15
Shin-Etsu Chemical Co., Ltd	Count	180 138	51 179	79 253	JPY	6 238	1 123 700 844.00	3.32
Shionogi & Co., Ltd	Count	182 884	73 413	33 592	JPY	6 277	1 147 962 868.00	3.40
Sony Group Corp.	Count	83 626	24 224	20 050	JPY	13 640	1 140 658 640.00	3.37
Subaru Corp.	Count	328 022	81 166	149 044	JPY	3 410	1 118 555 020.00	3.31
Suzuki Motor Corp.	Count	584 547	661 911	261 096	JPY	1 851	1 081 996 497.00	3.20
Takeda Pharmaceutical Co., Ltd.	Count	264 423	71 274	59 983	JPY	4 172	1 103 172 756.00	3.26
Tokyo Gas Co., Ltd	Count	313 020	113 576	92 654	JPY	3 455	1 081 484 100.00	3.20
Total securities portfolio							**33 648 811 607.00**	**99.51**
Derivatives								
(Minus signs denote short positions)								
Currency derivatives							**19 589 042.00**	**0.06**
Receivables/payables								
Forward currency transactions								
Forward currency transactions (long)								
Open positions								
EUR/JPY 25.8 million							19 543 327.00	0.06
USD/JPY 0.1 million							45 715.00	0.00
Cash at bank							**165 111 884.00**	**0.49**
Demand deposits at Depositary								
EUR deposits	EUR	984					168 825.00	0.00
Deposits in non-EU/EEA currencies								
British pound	GBP	66					13 329.00	0.00
Japanese yen	JPY						164 769 211.00	0.49
U.S. dollar	USD	1 000					160 519.00	0.00
Other assets							**96 703 421.00**	**0.29**
Dividends/Distributions receivable							96 590 755.00	0.29
Receivables from exceeding the expense cap							3 639.00	0.00
Other receivables							109 027.00	0.00
Receivables from share certificate transactions							**15 384 678.00**	**0.05**
Total assets							**33 945 600 632.00**	**100.40**
Other liabilities							**-71 536 774.00**	**-0.22**
Liabilities from cost items							-30 215 132.00	-0.10
Additional other liabilities							-41 321 642.00	-0.12

DWS Invest CROCI Japan

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions	Sales/ disposals	Currency	Market price	Total market value in JPY	% of net assets
			in the reporting period					
Liabilities from share certificate transactions							**-61 961 079.00**	**-0.18**
Total liabilities							**-133 497 853.00**	**-0.40**
Net assets							**33 812 102 779.00**	**100.00**

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

A list of the transactions completed during the reporting period that no longer appear in the investment portfolio is available free of charge from the Management Company upon request.

Net asset value per share and number of shares outstanding	Count/ currency	Net asset value per share in the respective currency
Net asset value per share		
Class ICH	EUR	349.02
Class LC	EUR	97.55
Class LCH	EUR	438.00
Class NC	EUR	97.30
Class TFC	EUR	97.84
Class TFD	EUR	144.96
Class JPY IC	JPY	42 176.00
Class JPY IC7500	JPY	21 724.00
Class JPY LC	JPY	36 701.00
Class USD ICH	USD	411.86
Class USD TFC	USD	119.64
Number of shares outstanding		
Class ICH	Count	109.000
Class LC	Count	427.000
Class LCH	Count	59 634.334
Class NC	Count	100.000
Class TFC	Count	100.000
Class TFD	Count	140 366.686
Class JPY IC	Count	481 718.336
Class JPY IC7500	Count	125.000
Class JPY LC	Count	111 261.191
Class USD ICH	Count	131.376
Class USD TFC	Count	73 236.783

Composition of the reference portfolio (according to CSSF circular 11/512)
TOPIX 100 Index

Market risk exposure (value-at-risk) (according to CSSF circular 11/512)

Lowest market risk exposure	%	81.591
Highest market risk exposure	%	103.139
Average market risk exposure	%	85.268

The values-at-risk were calculated for the period from January 1, 2024, through June 30, 2024, using historical simulation with a 99% confidence level, a 10-day holding period and an effective historical observation period of one year. The risk in a reference portfolio that does not contain derivatives is used as the measurement benchmark. Market risk is the risk to the fund's assets arising from an unfavorable change in market prices. The Company determines the potential market risk by means of the **relative value-at-risk approach** as defined in CSSF circular 11/512.

In the reporting period, the average leverage effect from the use of derivatives was 0.0, whereby the total of the nominal amounts of the derivatives in relation to the fund's assets was used for the calculation (sum-of-notional approach).

The gross exposure generated via derivatives pursuant to point 40 a) of the "Guidelines on ETFs and other UCITS issues" of the European Securities and Markets Authority (ESMA) totaled JPY 0.00 as of the reporting date. Does not include any forward currency transactions entered into for currency hedging purposes at the level of the share classes.

Market abbreviations

Contracting party for forward currency transactions
Deutsche Bank AG.

DWS Invest CROCI Japan

Exchange rates (indirect quotes)

As of June 28, 2024

Euro	EUR	0.005825	=	JPY	1
British pound	GBP	0.004933	=	JPY	1
U.S. dollar	USD	0.006232	=	JPY	1

Notes on valuation

Under the responsibility of the Board of Directors of the SICAV, the Management Company determines the net asset values per share and performs the valuation of the assets of the fund. The basic provision of price data and price validation are performed in accordance with the method introduced by the Board of Directors of the SICAV on the basis of the legal and regulatory requirements or the principles for valuation methods defined in the SICAV's prospectus.

If no trading prices are available, prices are determined with the aid of valuation models (derived market values) which are agreed between State Street Bank International GmbH, Luxembourg Branch, as external price service provider and the Management Company and which are based as far as possible on market parameters. This procedure is subject to an ongoing monitoring process. The plausibility of price information from third parties is checked through other pricing sources, model calculations or other suitable procedure.

Assets reported in this report are not valued at derived market values.

DWS Invest CROCI Sectors Plus

DWS Invest CROCI Sectors Plus

Performance of share classes vs. benchmark (in EUR)

Share class	ISIN	6 months
Class LC	LU1278917452	-1.2%
Class FC	LU1278917379	-0.9%
Class FCH (P)	LU1701862812	-1.8%
Class IC	LU2357751408	-0.9%
Class ICH (P)[1]	LU1701862903	6.0%[1]
Class LC	LU1278917452	-1.2%
Class LCH (P)	LU1701862739	-2.1%
Class LDH (P)	LU1701862655	-2.1%
Class NC	LU1278917536	-1.6%
Class PFC	LU2570916515	-1.8%
Class TFC	LU1663849583	-0.9%
Class XC	LU1308283701	-0.6%
Class AUD ID[3]	LU2357751317	-2.1%
Class JPY IC[4]	LU2807503011	-2.1%[2]
Class JPY IC7500[4]	LU2807503102	-2.0%[2]
Class NOK LCH[5]	LU2357751663	-0.8%
Class USD IC[6]	LU2357751747	-4.2%
Class USD LC[6]	LU2357751820	-4.5%
MSCI World TR Net EUR (RI)		15.2%

[1] Last share price calculation on May 29, 2020
[2] Classes JPY IC and JPY IC7500 launched on May 15, 2024
[3] in AUD
[4] in JPY
[5] in NOK
[6] in USD

"BVI method" performance, i.e., excluding the initial sales charge.
Past performance is no guide to future results.

As of: June 30, 2024

The format used for complete dates in security names in the investment portfolio is "day month year".

DWS Invest CROCI Sectors Plus

Statement of net assets as of June 30, 2024

	Amount in EUR	% of net assets
I. Assets		
1. Equities (sectors)		
Consumer Discretionaries	191 503 802.51	32.76
Energy	179 126 259.87	30.64
Consumer Staples	18 817 925.00	3.22
Utilities	193 383 996.53	33.07
Total equities	**582 831 983.91**	**99.69**
2. Derivatives	**37 087.47**	**0.01**
3. Cash at bank	**1 295 141.15**	**0.22**
4. Other assets	**3 053 974.84**	**0.52**
5. Receivables from share certificate transactions	**306 533.49**	**0.05**
II. Liabilities		
1. Short-term liabilities	**-553 889.08**	**-0.09**
2. Other liabilities	**-995 472.41**	**-0.17**
3. Liabilities from share certificate transactions	**-1 356 664.73**	**-0.23**
III. Net assets	**584 618 694.64**	**100.00**

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

DWS Invest CROCI Sectors Plus

Investment portfolio – June 30, 2024

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
			in the reporting period					
Securities traded on an exchange							**563 096 750.60**	**96.32**
Equities								
E.ON SE	Count	1 557 684	2 405 395	847 711	EUR	12.33	19 206 243.72	3.28
Engie SA	Count	1 457 548	2 070 141	612 593	EUR	13.3	19 385 388.40	3.32
Henkel AG & Co., KGaA -Pref-	Count	232 550	405 443	172 893	EUR	82.48	19 180 724.00	3.28
Iberdrola SA	Count	1 604 085	2 591 207	987 122	EUR	12.19	19 553 796.15	3.34
Koninklijke Ahold Delhaize NV	Count	686 449	1 087 784	401 335	EUR	27.61	18 952 856.89	3.24
Pernod Ricard SA	Count	147 924	214 103	66 179	EUR	126.6	18 727 178.40	3.20
Repsol SA	Count	1 336 921	333 359	986 120	EUR	14.76	19 732 953.96	3.38
RWE AG	Count	580 227	911 654	331 427	EUR	32.11	18 631 088.97	3.19
TotalEnergies SE	Count	312 312	21 533	203 600	EUR	62.18	19 419 560.16	3.32
Verbund AG	Count	255 743	425 948	170 205	EUR	73.6	18 822 684.80	3.22
Centrica PLC	Count	12 352 699	18 911 364	6 558 665	GBP	1.358	19 801 405.70	3.39
Reckitt Benckiser Group PLC	Count	374 783	420 593	45 810	GBP	43.022	19 039 795.53	3.26
Shell PLC	Count	600 122	31 930	458 409	GBP	28.335	20 079 693.97	3.43
SSE PLC	Count	911 352	1 507 508	596 156	GBP	17.855	19 214 997.40	3.29
Osaka Gas Co., Ltd	Count	946 603	1 466 476	519 873	JPY	3 543	19 536 005.63	3.34
Seven & i Holdings Co., Ltd	Count	1 684 256	2 268 061	583 805	JPY	1 960	19 229 186.76	3.29
Tokyo Gas Co., Ltd	Count	935 033	1 365 414	430 381	JPY	3 455	18 817 925.00	3.22
Campbell Soup Co.	Count	463 032	731 549	268 517	USD	45.27	19 591 061.35	3.35
Conagra Brands, Inc.	Count	726 124	1 133 365	407 241	USD	28.32	19 219 430.05	3.29
Coterra Energy, Inc.	Count	780 283	131 364	553 178	USD	26.92	19 631 960.19	3.36
Devon Energy Corp.	Count	456 031	710 427	254 396	USD	47.275	20 149 411.57	3.45
DTE Energy Co.	Count	188 276	288 541	100 265	USD	110.8	19 497 152.45	3.33
EOG Resources, Inc.	Count	174 206	29 252	114 679	USD	125.63	20 454 691.45	3.50
Halliburton Co.	Count	631 994	637 861	5 867	USD	33.85	19 994 386.93	3.42
J M Smucker Co.	Count	185 293	269 150	83 857	USD	108.85	18 850 544.98	3.22
Kraft Heinz Co.	Count	637 219	922 562	285 343	USD	32.255	19 209 772.75	3.29
Molson Coors Beverage Co. -B-	Count	414 120	619 280	205 160	USD	50.39	19 503 251.80	3.34
ONEOK, Inc.	Count	260 028	262 443	2 415	USD	80.93	19 668 268.13	3.36
Valero Energy Corp.	Count	138 841	258 271	119 430	USD	154.09	19 995 333.51	3.42
Securities admitted to or included in organized markets							**19 735 233.31**	**3.37**
Equities								
BP PLC Count		3 513 843	737 952	2 347 193	GBP	4.756	19 735 233.31	3.37
Total securities portfolio							**582 831 983.91**	**99.69**
Derivatives								
(Minus signs denote short positions)								
Currency derivatives							**37 087.47**	**0.01**
Receivables/payables								
Forward currency transactions								
Forward currency transactions (long)								
Open positions								
NOK/EUR 3.4 million							-1 189.21	0.00
Forward currency transactions (short)								
Open positions								
EUR/GBP 10.0 million							31 499.88	0.01
EUR/JPY 1 154.4 million							31 736.19	0.00
EUR/USD 30.2 million							-24 959.39	0.00
Cash at bank							**1 295 141.15**	**0.22**
Demand deposits at Depositary								
EUR deposits	EUR						1 293 252.16	0.22
Deposits in other EU/EEA currencies								
Danish krone	DKK	3 382					453.44	0.00
Norwegian krone	NOK	8 341					731.52	0.00
Swedish krona	SEK	2 000					176.10	0.00
Deposits in non-EU/EEA currencies								
Australian dollar	AUD	131					81.60	0.00
Swiss franc	CHF	429					446.33	0.00

DWS Invest CROCI Sectors Plus

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
			in the reporting period					
Other assets							**3 053 974.84**	**0.52**
Dividends/Distributions receivable							1 993 230.76	0.34
Prepaid placement fee*							940 169.39	0.16
Receivables from exceeding the expense cap							110 834.92	0.02
Other receivables							9 739.77	0.00
Receivables from share certificate transactions							**306 533.49**	**0.05**
Total assets**							**587 550 869.46**	**100.49**
Short-term liabilities							**-553 889.08**	**-0.09**
Loans in non-EU/EEA currencies								
British pound	GBP	-77 529					-91 549.99	-0.01
Japanese yen	JPY	-41 473 658					-241 584.51	-0.04
U.S. dollar	USD	-236 196					-220 754.58	-0.04
Other liabilities							**-995 472.41**	**-0.17**
Liabilities from cost items							-995 472.41	-0.17
Liabilities from share certificate transactions							**-1 356 664.73**	**-0.23**
Total liabilities							**-2 932 174.82**	**-0.49**
Net assets							**584 618 694.64**	**100.00**

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

A list of the transactions completed during the reporting period that no longer appear in the investment portfolio is available free of charge from the Management Company upon request.

Net asset value per share and number of shares outstanding	Count/ currency	Net asset value per share in the respective currency
Net asset value per share		
Class AUD ID	AUD	116.36
Class FC	EUR	255.42
Class FCH (P)	EUR	181.00
Class IC	EUR	123.01
Class LC	EUR	241.61
Class LCH (P)	EUR	174.76
Class LDH (P)	EUR	154.71
Class NC	EUR	223.82
Class PFC	EUR	105.71
Class TFC	EUR	198.09
Class XC	EUR	263.64
Class JPY IC	JPY	9 792.00
Class JPY IC 7500	JPY	9 795.00
Class NOK LCH	NOK	121.48
Class USD IC	USD	111.27
Class USD LC	USD	109.30
Number of shares outstanding		
Class AUD ID	Count	5 257.126
Class FC	Count	80 594.613
Class FCH (P)	Count	111 248.867
Class IC	Count	112 637.632
Class LC	Count	866 535.787
Class LCH (P)	Count	176 298.522
Class LDH (P)	Count	116 722.538
Class NC	Count	325 313.805
Class PFC	Count	466 949.000
Class TFC	Count	610 189.456
Class XC	Count	9 135.005
Class JPY IC	Count	100.000
Class JPY IC 7500	Count	100.000
Class NOK LCH	Count	27 855.983
Class USD IC	Count	215 855.135
Class USD LC	Count	31 585.655

DWS Invest CROCI Sectors Plus

Composition of the reference portfolio (according to CSSF circular 11/512)
MSCI World Net TR Index in EUR

Market risk exposure (value-at-risk) (according to CSSF circular 11/512)

Lowest market risk exposure	%	105.029
Highest market risk exposure	%	148.253
Average market risk exposure	%	118.033

The values-at-risk were calculated for the period from January 1, 2024, through June 30, 2024, using historical simulation with a 99% confidence level, a 10-day holding period and an effective historical observation period of one year. The risk in a reference portfolio that does not contain derivatives is used as the measurement benchmark. Market risk is the risk to the fund's assets arising from an unfavorable change in market prices. The Company determines the potential market risk by means of the **relative value-at-risk approach** as defined in CSSF circular 11/512.

In the reporting period, the average leverage effect from the use of derivatives was 0.0, whereby the total of the nominal amounts of the derivatives in relation to the fund's assets was used for the calculation (sum-of-notional approach).

The gross exposure generated via derivatives pursuant to point 40 a) of the "Guidelines on ETFs and other UCITS issues" of the European Securities and Markets Authority (ESMA) totaled EUR 0.00 as of the reporting date. Does not include any forward currency transactions entered into for currency hedging purposes at the level of the share classes.

Market abbreviations

Contracting parties for forward currency transactions
Nomura Financial Products Europe GmbH, Société Générale, State Street Bank International GmbH, Toronto Dominion Bank and UBS AG.

Exchange rates (indirect quotes)

As of June 28, 2024

Australian dollar	AUD	1.604244	=	EUR	1
Swiss franc	CHF	0.961832	=	EUR	1
Danish krone	DKK	7.457552	=	EUR	1
British pound	GBP	0.846848	=	EUR	1
Japanese yen	JPY	171.673498	=	EUR	1
Norwegian krone	NOK	11.402031	=	EUR	1
Swedish krona	SEK	11.359500	=	EUR	1
U.S. dollar	USD	1.069950	=	EUR	1

Notes on valuation

Under the responsibility of the Board of Directors of the SICAV, the Management Company determines the net asset values per share and performs the valuation of the assets of the fund. The basic provision of price data and price validation are performed in accordance with the method introduced by the Board of Directors of the SICAV on the basis of the legal and regulatory requirements or the principles for valuation methods defined in the SICAV's prospectus.

If no trading prices are available, prices are determined with the aid of valuation models (derived market values) which are agreed between State Street Bank International GmbH, Luxembourg Branch, as external price service provider and the Management Company and which are based as far as possible on market parameters. This procedure is subject to an ongoing monitoring process. The plausibility of price information from third parties is checked through other pricing sources, model calculations or other suitable procedure.

Assets reported in this report are not valued at derived market values.

Footnotes

* The prepaid placement fee is amortized over a period of three years (as specified in article 13 (f) of the general section of the fund's management regulations).
** Does not include positions with a negative balance, if such exist.

DWS Invest CROCI US

DWS Invest CROCI US

Performance of share classes vs. benchmark (in USD)

Share class	ISIN	6 months
Class USD LC	LU1769939361	8.3%
Class USD IC	LU1769939288	8.9%
Class USD TFC	LU1769939445	8.8%
Class IC[1]	LU1900875656	16.5%
Class ICH[1]	LU1769938983	7.0%
Class LC[1]	LU1769939015	15.9%
Class LCH[1]	LU1769939106	6.1%
Class TFC[1]	LU1902613287	16.5%
S&P 500		32.4%

[1] in EUR

"BVI method" performance, i.e., excluding the initial sales charge.
Past performance is no guide to future results.

As of: June 30, 2024

The format used for complete dates in security names in the investment portfolio is "day month year".

DWS Invest CROCI US

Statement of net assets as of June 30, 2024

	Amount in USD	% of net assets
I. Assets		
1. Equities (sectors)		
Information Technology	16 664 589.53	10.47
Telecommunication Services	25 383 446.30	15.95
Consumer Discretionaries	43 087 131.03	27.07
Energy	23 353 865.55	14.67
Consumer Staples	38 942 545.63	24.47
Basic Materials	7 585 669.80	4.77
Industrials	3 884 882.32	2.44
Total equities	**158 902 130.16**	**99.84**
2. Investment fund units		
Other funds	22.93	0.00
Total investment fund units	**22.93**	**0.00**
3. Derivatives	**-5 791.30**	**-0.01**
4. Cash at bank	**315 481.71**	**0.20**
5. Other assets	**108 987.14**	**0.07**
6. Receivables from share certificate transactions	**45 291.84**	**0.03**
II. Liabilities		
1. Other liabilities	**-204 426.75**	**-0.13**
2. Liabilities from share certificate transactions	**-4 686.06**	**0.00**
III. Net assets	**159 157 009.67**	**100.00**

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

DWS Invest CROCI US

Investment portfolio – June 30, 2024

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions	Sales/ disposals	Currency	Market price	Total market value in USD	% of net assets
			in the reporting period					
Securities traded on an exchange							**158 902 153.09**	**99.84**
Equities								
Amdocs Ltd	Count	46 895	47 627	732	USD	78.05	3 660 154.75	2.30
Aptiv PLC	Count	48 420	51 268	2 848	USD	69.28	3 354 537.60	2.11
Bath & Body Works, Inc.	Count	84 853	1 236	33 488	USD	38.72	3 285 508.16	2.06
Best Buy Co, Inc.	Count	55 402	5 887	8 602	USD	84.78	4 696 981.56	2.95
Bristol-Myers Squibb Co.	Count	92 254	27 990	6 017	USD	42.22	3 894 963.88	2.45
Campbell Soup Co.	Count	89 509	94 848	5 339	USD	45.27	4 052 072.43	2.55
Caterpillar, Inc.	Count	11 693	11 877	184	USD	332.24	3 884 882.32	2.44
Cognizant Technology Solutions Corp. -A-	Count	59 673	60 789	57 509	USD	68.04	4 060 150.92	2.55
Comcast Corp. -A-	Count	103 168	108 895	5 727	USD	38.925	4 015 814.40	2.52
Conagra Brands, Inc.	Count	130 677	12 771	14 859	USD	28.32	3 700 772.64	2.33
Coterra Energy, Inc.	Count	144 282	29 326	22 814	USD	26.92	3 884 071.44	2.44
Delta Air Lines, Inc.	Count	77 163	99 406	22 243	USD	48.16	3 716 170.08	2.34
Devon Energy Corp.	Count	80 108	12 251	16 568	USD	47.275	3 787 105.70	2.38
DR Horton, Inc.	Count	27 266	1 433	4 458	USD	141.73	3 864 410.18	2.43
EOG Resources, Inc.	Count	31 029	5 249	4 999	USD	125.63	3 898 173.27	2.45
Expedia Group, Inc.	Count	36 117	36 683	566	USD	125.39	4 528 710.63	2.85
Fox Corp. -A-	Count	121 494	21 060	20 241	USD	34.41	4 180 608.54	2.63
Gen Digital, Inc.	Count	201 944	205 094	3 150	USD	24.75	4 998 114.00	3.14
General Motors Co.	Count	89 593	90 991	1 398	USD	46.35	4 152 635.55	2.61
Gilead Sciences, Inc.	Count	62 583	18 998	4 013	USD	68.77	4 303 832.91	2.70
Halliburton Co.	Count	109 143	115 694	6 551	USD	33.85	3 694 490.55	2.32
Hewlett Packard Enterprise Co.	Count	235 495	28 681	28 572	USD	21.025	4 951 282.38	3.11
Interpublic Group of Cos, Inc.	Count	131 045	13 463	10 446	USD	29.15	3 819 961.75	2.40
J M Smucker Co.	Count	35 882	36 443	561	USD	108.85	3 905 755.70	2.45
Johnson & Johnson	Count	27 199	4 463	1 899	USD	145.98	3 970 510.02	2.50
Kraft Heinz Co.	Count	113 136	10 589	9 411	USD	32.255	3 649 201.68	2.29
LyondellBasell Industries NV -A-	Count	39 888	2 856	3 793	USD	96.35	3 843 208.80	2.42
Merck & Co., Inc.	Count	31 225	1 683	5 925	USD	129.97	4 058 313.25	2.55
Molson Coors Beverage Co. -B-	Count	69 616	11 741	4 875	USD	50.39	3 507 950.24	2.20
Nucor Corp.	Count	23 724	3 683	4 094	USD	157.75	3 742 461.00	2.35
ONEOK, Inc.	Count	50 905	1 488	8 480	USD	80.93	4 119 741.65	2.59
PACCAR, Inc.	Count	37 705	2 292	8 621	USD	104.66	3 946 205.30	2.48
Regeneron Pharmaceuticals, Inc.	Count	4 215	269	528	USD	1 047.16	4 413 779.40	2.77
SS&C Technologies Holdings, Inc.	Count	64 124	65 125	1 001	USD	62.27	3 993 001.48	2.51
Tapestry, Inc.	Count	103 939	17 198	48 430	USD	41.2	4 282 286.80	2.69
Ulta Beauty, Inc.	Count	10 369	10 533	164	USD	382.6	3 967 179.40	2.49
United Airlines Holdings, Inc.	Count	75 987	747	21 610	USD	48.385	3 676 631.00	2.31
Valero Energy Corp.	Count	25 766	483	5 188	USD	154.09	3 970 282.94	2.49
Viatris, Inc.	Count	343 748	20 119	79 517	USD	10.56	3 629 978.88	2.28
Warner Bros Discovery, Inc.	Count	516 508	155 859	31 300	USD	7.435	3 840 236.98	2.41
Investment fund units							**22.93**	**0.00**
In-group fund units								
Deutsche Global Liquidity Series PLC - Deutsche Managed Dollar Fund -Z- USD - (0.000%)	Units	0.002	394	394	USD	11 464.087	22.93	0.00
Total securities portfolio							**158 902 153.09**	**99.84**
Derivatives (Minus signs denote short positions)								
Currency derivatives Receivables/payables							**-5 791.30**	**-0.01**
Forward currency transactions								
Forward currency transactions (long)								
Open positions								
EUR/USD 5.8 million							-5 791.30	-0.01
Cash at bank							**315 481.71**	**0.20**
Demand deposits at Depositary								
EUR deposits	EUR	29 941					32 035.11	0.02
Deposits in non-EU/EEA currencies								
British pound	GBP	149					188.06	0.00
U.S. dollar	USD						283 258.54	0.18

DWS Invest CROCI US

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions	Sales/ disposals	Currency	Market price	Total market value in USD	% of net assets
			in the reporting period					
Other assets							**108 987.14**	**0.07**
Dividends/Distributions receivable							105 717.68	0.07
Receivables from exceeding the expense cap							2 475.83	0.00
Other receivables							793.63	0.00
Receivables from share certificate transactions							**45 291.84**	**0.03**
Total assets*							**159 371 913.78**	**100.14**
Other liabilities							**-204 426.75**	**-0.13**
Liabilities from cost items							-204 426.75	-0.13
Liabilities from share certificate transactions							**-4 686.06**	**0.00**
Total liabilities							**-214 904.11**	**-0.14**
Net assets							**159 157 009.67**	**100.00**

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

A list of the transactions completed during the reporting period that no longer appear in the investment portfolio is available free of charge from the Management Company upon request.

Net asset value per share and number of shares outstanding	Count/ currency	Net asset value per share in the respective currency
Net asset value per share		
Class IC	EUR	190.64
Class ICH	EUR	245.55
Class LC	EUR	175.62
Class LCH	EUR	261.41
Class TFC	EUR	188.61
Class USD IC	USD	602.72
Class USD LC	USD	529.25
Class USD TFC	USD	268.10
Number of shares outstanding		
Class IC	Count	100.000
Class ICH	Count	61.000
Class LC	Count	11 706.235
Class LCH	Count	21 944.355
Class TFC	Count	12 172.000
Class USD IC	Count	13 341.354
Class USD LC	Count	254 101.967
Class USD TFC	Count	21 639.929

Composition of the reference portfolio (according to CSSF circular 11/512)
S&P 500 Net Dividends Reinvested Index (Net USD)

Market risk exposure (value-at-risk) (according to CSSF circular 11/512)

Lowest market risk exposure	%	101.440
Highest market risk exposure	%	124.077
Average market risk exposure	%	110.766

The values-at-risk were calculated for the period from January 1, 2024, through June 30, 2024, using historical simulation with a 99% confidence level, a 10-day holding period and an effective historical observation period of one year. The risk in a reference portfolio that does not contain derivatives is used as the measurement benchmark. Market risk is the risk to the fund's assets arising from an unfavorable change in market prices. The Company determines the potential market risk by means of the **relative value-at-risk approach** as defined in CSSF circular 11/512.

In the reporting period, the average leverage effect from the use of derivatives was 0.0, whereby the total of the nominal amounts of the derivatives in relation to the fund's assets was used for the calculation (sum-of-notional approach).

The gross exposure generated via derivatives pursuant to point 40 a) of the "Guidelines on ETFs and other UCITS issues" of the European Securities and Markets Authority (ESMA) totaled USD 0.00 as of the reporting date. Does not include any forward currency transactions entered into for currency hedging purposes at the level of the share classes.

DWS Invest CROCI US

Market abbreviations

Contracting parties for forward currency transactions
Barclays Bank Ireland PLC and Bofa Securities Europe S.A.

Exchange rates (indirect quotes)

As of June 28, 2024

Euro	EUR	0.934623	=	USD	1
British pound	GBP	0.791484	=	USD	1

Notes on valuation

Under the responsibility of the Board of Directors of the SICAV, the Management Company determines the net asset values per share and performs the valuation of the assets of the fund. The basic provision of price data and price validation are performed in accordance with the method introduced by the Board of Directors of the SICAV on the basis of the legal and regulatory requirements or the principles for valuation methods defined in the SICAV's prospectus.

If no trading prices are available, prices are determined with the aid of valuation models (derived market values) which are agreed between State Street Bank International GmbH, Luxembourg Branch, as external price service provider and the Management Company and which are based as far as possible on market parameters. This procedure is subject to an ongoing monitoring process. The plausibility of price information from third parties is checked through other pricing sources, model calculations or other suitable procedure.

Assets reported in this report are valued to a minor extent at derived market values.

The management fee / all-in fee rates in effect as of the reporting date for the investment fund units held in the securities portfolio are shown in parentheses. A plus sign means that a performance-based fee may also be charged. As the investment fund held units of other investment funds (target funds) in the reporting period, further costs, charges and fees may have been incurred at the level of these individual target funds.

Footnote

* Does not include positions with a negative balance, if such exist.

DWS Invest CROCI US Dividends

DWS Invest CROCI US Dividends

Performance of share classes vs. benchmark (in USD)

Share class	ISIN	6 months
Class USD LC	LU1769942746	14.9%
Class USD IC	LU1769942589	15.5%
Class USD IC50	LU1949850454	15.8%
Class USD ID	LU1769942662	15.5%
Class USD LD	LU1769942829	14.9%
Class USD TFC	LU2313464575	15.5%
Class LC[1]	LU2468423889	23.0%
Class NC[1]	LU2468423962	21.8%
Class TFC[1]	LU1769942407	23.6%
Class TFD[1]	LU2315795679	23.6%
S&P 500		32.4%

[1] in EUR

"BVI method" performance, i.e., excluding the initial sales charge.
Past performance is no guide to future results.

As of: June 30, 2024

The format used for complete dates in security names in the investment portfolio is "day month year".

DWS Invest CROCI US Dividends

Statement of net assets as of June 30, 2024

	Amount in USD	% of net assets
I. Assets		
1. Equities (sectors)		
Information Technology	17 546 268.91	7.40
Telecommunication Services	23 899 012.11	10.09
Consumer Discretionaries	88 192 677.13	37.25
Energy	54 258 012.77	22.91
Consumer Staples	41 126 119.10	17.35
Basic Materials	6 017 442.90	2.54
Industrials	5 671 215.00	2.39
Total equities	**236 710 747.92**	**99.93**
2. Investment fund units		
Other funds	1 513.26	0.00
Total investment fund units	**1 513.26**	**0.00**
3. Cash at bank	**111 065.30**	**0.05**
4. Other assets	**304 270.38**	**0.13**
5. Receivables from share certificate transactions	**23 497.50**	**0.01**
II. Liabilities		
1. Other liabilities	**-245 282.24**	**-0.10**
2. Liabilities from share certificate transactions	**-37 359.21**	**-0.02**
III. Net assets	**236 868 452.91**	**100.00**

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

DWS Invest CROCI US Dividends

Investment portfolio – June 30, 2024

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions	Sales/ disposals	Currency	Market price	Total market value in USD	% of net assets
			in the reporting period					
Securities traded on an exchange							**236 712 261.18**	**99.93**
Equities								
AbbVie, Inc.	Count	34 653	5 051	20 253	USD	169.33	5 867 792.49	2.48
Amdocs Ltd	Count	77 999	89 317	11 318	USD	78.05	6 087 821.95	2.57
Amgen, Inc.	Count	19 562	1 682	10 064	USD	314.45	6 151 270.90	2.60
Best Buy Co, Inc.	Count	67 461	6 652	38 826	USD	84.78	5 719 343.58	2.41
Bristol-Myers Squibb Co.	Count	141 801	45 613	53 836	USD	42.22	5 986 838.22	2.53
Campbell Soup Co.	Count	132 807	16 116	57 184	USD	45.27	6 012 172.89	2.54
Chevron Corp.	Count	38 290	4 177	17 389	USD	157.23	6 020 336.70	2.54
Cisco Systems, Inc.	Count	127 894	24 797	53 087	USD	47.54	6 080 080.76	2.57
Comcast Corp. -A-	Count	156 040	44 588	61 527	USD	38.925	6 073 857.00	2.56
Conagra Brands, Inc.	Count	206 147	35 358	87 292	USD	28.32	5 838 083.04	2.47
ConocoPhillips	Count	53 406	61 750	75 519	USD	114.67	6 124 066.02	2.59
Coterra Energy, Inc.	Count	218 564	24 009	107 430	USD	26.92	5 883 742.88	2.48
Cummins, Inc.	Count	21 921	931	10 112	USD	282.43	6 191 148.03	2.61
Devon Energy Corp.	Count	128 230	146 836	18 606	USD	47.275	6 062 073.25	2.56
eBay, Inc.	Count	112 069	175 443	63 374	USD	53.15	5 956 467.35	2.52
EOG Resources, Inc.	Count	49 409	6 806	21 424	USD	125.63	6 207 252.67	2.62
General Mills, Inc.	Count	89 193	118 228	29 035	USD	63.49	5 662 863.57	2.39
Genuine Parts Co.	Count	42 736	5 948	18 417	USD	136.94	5 852 267.84	2.47
Gilead Sciences, Inc.	Count	89 796	29 949	34 573	USD	68.77	6 175 270.92	2.61
Halliburton Co.	Count	177 465	203 215	25 750	USD	33.85	6 007 190.25	2.54
Hewlett Packard Enterprise Co.	Count	271 975	59 982	240 633	USD	21.025	5 718 274.38	2.41
HP, Inc.	Count	164 522	31 895	117 026	USD	34.89	5 740 172.58	2.42
Interpublic Group of Cos, Inc.	Count	198 580	42 851	80 122	USD	29.15	5 788 607.00	2.44
J M Smucker Co.	Count	52 358	13 333	22 571	USD	108.85	5 699 168.30	2.41
Johnson & Johnson	Count	40 140	7 301	16 383	USD	145.98	5 859 637.20	2.47
Johnson Controls International Plc	Count	84 645	134 125	49 480	USD	67	5 671 215.00	2.39
Kellanova	Count	101 533	135 059	33 526	USD	57.86	5 874 699.38	2.48
Kinder Morgan, Inc.	Count	298 225	444 566	146 341	USD	19.78	5 898 890.50	2.49
Kraft Heinz Co.	Count	180 427	42 899	71 168	USD	32.255	5 819 672.89	2.46
Kroger Co.	Count	115 963	5 094	66 277	USD	49.51	5 741 328.13	2.42
Lowe's Cos, Inc.	Count	26 155	29 952	3 797	USD	219.41	5 738 668.55	2.42
LyondellBasell Industries NV -A-	Count	62 454	7 314	26 485	USD	96.35	6 017 442.90	2.54
Medtronic PLC	Count	72 089	11 590	32 828	USD	78.53	5 661 149.17	2.39
Merck & Co., Inc.	Count	45 388	3 747	31 286	USD	129.97	5 899 078.36	2.49
Molson Coors Beverage Co. -B-	Count	117 953	39 503	44 020	USD	50.39	5 943 651.67	2.51
ONEOK, Inc.	Count	74 804	4 392	42 134	USD	80.93	6 053 887.72	2.56
PACCAR, Inc.	Count	54 743	4 804	30 654	USD	104.66	5 729 402.38	2.42
Tapestry, Inc.	Count	139 731	161 877	233 643	USD	41.2	5 756 917.20	2.43
Target Corp.	Count	41 386	47 392	6 006	USD	148.32	6 138 371.52	2.59
Valero Energy Corp.	Count	38 942	1 784	22 617	USD	154.09	6 000 572.78	2.53
Investment fund units							**1 513.26**	**0.00**
In-group fund units								
Deutsche Global Liquidity Series PLC - Deutsche Managed Dollar Fund -Z- USD - (0.000%)	Units	0	6 087	6 087	USD	11 464.087	1 513.26	0.00
Total securities portfolio							**236 712 261.18**	**99.93**
Cash at bank							**111 065.30**	**0.05**
Demand deposits at Depositary								
EUR deposits	EUR	11 665					12 480.32	0.01
Deposits in non-EU/EEA currencies								
U.S. dollar	USD						98 584.98	0.04
Other assets							**304 270.38**	**0.13**
Dividends/Distributions receivable							300 220.39	0.13
Receivables from exceeding the expense cap							786.10	0.00
Other receivables							3 263.89	0.00
Receivables from share certificate transactions							**23 497.50**	**0.01**
Total assets							**237 151 094.36**	**100.12**

DWS Invest CROCI US Dividends

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions	Sales/ disposals	Currency	Market price	Total market value in USD	% of net assets
			in the reporting period					
Other liabilities							**-245 282.24**	**-0.10**
Liabilities from cost items							-245 282.24	-0.10
Liabilities from share certificate transactions							**-37 359.21**	**-0.02**
Total liabilities							**-282 641.45**	**-0.12**
Net assets							**236 868 452.91**	**100.00**

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

A list of the transactions completed during the reporting period that no longer appear in the investment portfolio is available free of charge from the Management Company upon request.

Net asset value per share and number of shares outstanding	Count/ currency	Net asset value per share in the respective currency
Net asset value per share		
Class LC	EUR	105.28
Class NC	EUR	103.07
Class TFC	EUR	345.72
Class TFD	EUR	129.55
Class USD IC	USD	371.11
Class USD IC50	USD	167.34
Class USD ID	USD	292.36
Class USD LC	USD	348.33
Class USD LD	USD	281.67
Class USD TFC	USD	124.57
Number of shares outstanding		
Class LC	Count	12 488.846
Class NC	Count	223.000
Class TFC	Count	29 155.923
Class TFD	Count	12 138.000
Class USD IC	Count	438 290.689
Class USD IC50	Count	61.000
Class USD ID	Count	5 659.001
Class USD LC	Count	37 734.836
Class USD LD	Count	149 583.207
Class USD TFC	Count	27 065.722

Composition of the reference portfolio (according to CSSF circular 11/512)
S&P 500 Net Dividends Reinvested Index (Net USD)

Market risk exposure (value-at-risk) (according to CSSF circular 11/512)

Lowest market risk exposure	%	89.618
Highest market risk exposure	%	104.929
Average market risk exposure	%	94.693

The values-at-risk were calculated for the period from January 1, 2024, through June 30, 2024, using historical simulation with a 99% confidence level, a 10-day holding period and an effective historical observation period of one year. The risk in a reference portfolio that does not contain derivatives is used as the measurement benchmark. Market risk is the risk to the fund's assets arising from an unfavorable change in market prices. The Company determines the potential market risk by means of the **relative value-at-risk approach** as defined in CSSF circular 11/512.

In the reporting period, the average leverage effect from the use of derivatives was 0.0, whereby the total of the nominal amounts of the derivatives in relation to the fund's assets was used for the calculation (sum-of-notional approach).

The gross exposure generated via derivatives pursuant to point 40 a) of the "Guidelines on ETFs and other UCITS issues" of the European Securities and Markets Authority (ESMA) totaled USD 0.00 as of the reporting date.

Exchange rates (indirect quotes)

		As of June 28, 2024			
Euro	EUR	0.934623	=	USD	1

DWS Invest CROCI US Dividends

Notes on valuation

Under the responsibility of the Board of Directors of the SICAV, the Management Company determines the net asset values per share and performs the valuation of the assets of the fund. The basic provision of price data and price validation are performed in accordance with the method introduced by the Board of Directors of the SICAV on the basis of the legal and regulatory requirements or the principles for valuation methods defined in the SICAV's prospectus.

If no trading prices are available, prices are determined with the aid of valuation models (derived market values) which are agreed between State Street Bank International GmbH, Luxembourg Branch, as external price service provider and the Management Company and which are based as far as possible on market parameters. This procedure is subject to an ongoing monitoring process. The plausibility of price information from third parties is checked through other pricing sources, model calculations or other suitable procedure.

Assets reported in this report are valued to a minor extent at derived market values.

The management fee / all-in fee rates in effect as of the reporting date for the investment fund units held in the securities portfolio are shown in parentheses. A plus sign means that a performance-based fee may also be charged. As the investment fund held units of other investment funds (target funds) in the reporting period, further costs, charges and fees may have been incurred at the level of these individual target funds.

DWS Invest CROCI World Value

DWS Invest CROCI World Value

Performance of share classes vs. benchmark (in EUR)

Share class	ISIN	6 months
Class LC	LU1769941003	15.2%
Class IC	LU1769940708	16.1%
Class NC	LU2628679198	14.6%
Class TFC	LU1902608444	16.1%
Class USD IC[1]	LU1769941185	8.5%
Class USD LC[1]	LU1769941268	7.6%
MSCI World TR Net EUR (RI)		32.7%

[1] in USD

"BVI method" performance, i.e., excluding the initial sales charge.
Past performance is no guide to future results.

As of: June 30, 2024

The format used for complete dates in security names in the investment portfolio is "day month year".

DWS Invest CROCI World Value

Statement of net assets as of June 30, 2024

	Amount in EUR	% of net assets
I. Assets		
1. Equities (sectors)		
Information Technology	16 319 001.94	10.73
Telecommunication Services	14 065 846.18	9.25
Consumer Discretionaries	41 109 430.47	27.00
Energy	23 276 969.02	15.29
Consumer Staples	32 837 383.03	21.60
Basic Materials	6 057 689.71	3.98
Industrials	11 980 764.90	7.89
Utilities	6 015 646.03	3.95
Total equities	**151 662 731.28**	**99.69**
2. Derivatives	**11.50**	**0.00**
3. Cash at bank	**431 216.72**	**0.29**
4. Other assets	**298 601.01**	**0.20**
5. Receivables from share certificate transactions	**550 965.43**	**0.36**
II. Liabilities		
1. Short-term liabilities	**-74 458.95**	**-0.05**
2. Other liabilities	**-327 193.59**	**-0.22**
3. Liabilities from share certificate transactions	**-410 801.31**	**-0.27**
III. Net assets	**152 131 072.09**	**100.00**

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

DWS Invest CROCI World Value

Investment portfolio – June 30, 2024

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
			in the reporting period					
Securities traded on an exchange							**151 662 731.28**	**99.69**
Equities								
Santos Ltd	Count	332 152	343 767	11 615	AUD	7.66	1 585 971.27	1.04
Woodside Energy Group Ltd	Count	90 619	106 428	76 671	AUD	28.21	1 593 499.85	1.05
Magna International, Inc.	Count	38 296	38 404	108	CAD	57.01	1 489 648.34	0.98
TC Energy Corp.	Count	42 550	11 390	1 126	CAD	51.26	1 488 186.87	0.98
Roche Holding AG	Count	5 784	2 080	692	CHF	249.8	1 502 178.86	0.99
Bayer AG	Count	57 754	23 724	1 410	EUR	26.35	1 521 817.90	1.00
Cie de Saint-Gobain SA	Count	20 215	5 398	2 685	EUR	72.88	1 473 269.20	0.97
Nokia Oyj	Count	436 774	107 524	51 532	EUR	3.548	1 549 455.77	1.02
Repsol SA	Count	104 118	30 254	9 964	EUR	14.76	1 536 781.68	1.01
RWE AG	Count	45 186	50 507	5 321	EUR	32.11	1 450 922.46	0.95
Ryanair Holdings PLC	Count	89 942	33 526	4 552	EUR	16.545	1 488 090.39	0.98
Sanofi SA	Count	17 057	5 376	1 161	EUR	89.84	1 532 400.88	1.01
Stellantis NV	Count	79 349	35 535	9 078	EUR	18.384	1 458 752.02	0.96
STMicroelectronics NV	Count	37 757	13 692	940	EUR	36.965	1 395 687.51	0.92
TotalEnergies SE	Count	24 321	6 963	893	EUR	62.18	1 512 279.78	0.99
Centrica PLC	Count	962 015	343 539	73 136	GBP	1.358	1 542 112.32	1.01
GSK PLC	Count	79 251	20 276	9 127	GBP	15.31	1 432 762.70	0.94
Rio Tinto PLC	Count	24 529	9 903	2 415	GBP	52.12	1 509 658.01	0.99
Shell PLC	Count	46 735	13 268	5 257	GBP	28.335	1 563 722.88	1.03
Hong Kong & China Gas Co., Ltd	Count	2 175 478	597 559	106 131	HKD	5.94	1 546 575.26	1.02
Kansai Electric Power Co, Inc.	Count	93 781	94 045	264	JPY	2 702	1 476 035.99	0.97
Komatsu Ltd	Count	57 519	14 483	6 217	JPY	4 671	1 565 012.96	1.03
Otsuka Holdings Co., Ltd	Count	41 093	41 664	571	JPY	6 770	1 620 515.76	1.06
Shionogi & Co., Ltd	Count	41 962	17 588	1 195	JPY	6 277	1 534 281.51	1.01
Subaru Corp.	Count	76 201	19 280	12 299	JPY	3 410	1 513 602.35	0.99
Takeda Pharmaceutical Co., Ltd.	Count	63 377	19 714	1 579	JPY	4 172	1 540 184.40	1.01
Volvo AB	Count	63 924	64 104	180	SEK	270.4	1 521 638.24	1.00
AbbVie, Inc.	Count	9 460	2 448	1 084	USD	169.33	1 497 136.88	0.98
Allegion PLC	Count	13 903	14 091	188	USD	117.79	1 530 570.75	1.01
Amcor PLC	Count	162 615	178 256	15 641	USD	9.785	1 487 160.70	0.98
Amdocs Ltd	Count	21 234	7 412	505	USD	78.05	1 548 963.50	1.02
Amgen, Inc.	Count	5 297	1 715	927	USD	314.45	1 556 747.00	1.02
Aptiv PLC	Count	22 956	23 271	315	USD	69.28	1 486 416.64	0.98
Bath & Body Works, Inc.	Count	39 018	11 635	2 583	USD	38.72	1 412 006.89	0.93
Best Buy Co, Inc.	Count	17 466	5 858	4 456	USD	84.78	1 383 959.34	0.91
Bristol-Myers Squibb Co.	Count	39 726	16 415	882	USD	42.22	1 567 579.34	1.03
Caterpillar, Inc.	Count	4 985	1 466	828	USD	332.24	1 547 937.94	1.02
Charter Communications, Inc. -A-	Count	5 838	5 921	83	USD	302.84	1 652 394.70	1.09
Chevron Corp.	Count	10 572	2 589	315	USD	157.23	1 553 563.59	1.02
Cisco Systems, Inc.	Count	35 268	11 438	893	USD	47.54	1 567 026.98	1.03
Cognizant Technology Solutions Corp. -A-	Count	24 635	8 863	593	USD	68.04	1 566 582.73	1.03
Comcast Corp. -A-	Count	43 936	17 173	1 024	USD	38.925	1 598 400.48	1.05
Conagra Brands, Inc.	Count	56 548	17 818	3 389	USD	28.32	1 496 742.06	0.98
ConocoPhillips	Count	14 818	4 386	378	USD	114.67	1 588 092.76	1.04
Coterra Energy, Inc.	Count	60 767	14 964	2 849	USD	26.92	1 528 900.83	1.00
CRH PLC	Count	20 816	6 248	4 035	USD	75.17	1 462 440.80	0.96
Cummins, Inc.	Count	5 920	1 550	755	USD	282.43	1 562 676.20	1.03
Deere & Co.	Count	4 235	1 117	136	USD	378.91	1 499 774.43	0.99
Dell Technologies, Inc. -C-	Count	10 868	4 316	10 377	USD	139.05	1 412 397.98	0.93
Delta Air Lines, Inc.	Count	32 699	8 551	6 015	USD	48.16	1 471 829.20	0.97
Devon Energy Corp.	Count	35 513	9 006	949	USD	47.275	1 569 117.13	1.03
Dollar General Corp.	Count	12 806	4 864	1 910	USD	131.14	1 569 586.09	1.03
DR Horton, Inc.	Count	11 628	3 568	299	USD	141.73	1 540 292.76	1.01
eBay, Inc.	Count	29 719	7 729	7 222	USD	53.15	1 476 297.64	0.97
EOG Resources, Inc.	Count	13 565	3 715	363	USD	125.63	1 592 757.37	1.05
Expedia Group, Inc.	Count	13 017	4 970	319	USD	125.39	1 525 493.18	1.00
Ferguson PLC	Count	8 016	1 851	431	USD	194.04	1 453 735.64	0.96
Flex Ltd	Count	51 272	17 950	9 972	USD	29.52	1 414 598.12	0.93
Gen Digital, Inc.	Count	68 814	25 755	10 526	USD	24.75	1 591 799.89	1.05
General Mills, Inc.	Count	24 320	24 677	357	USD	63.49	1 443 129.69	0.95
General Motors Co.	Count	34 174	40 702	6 528	USD	46.35	1 480 410.03	0.97
Genuine Parts Co.	Count	11 633	3 341	605	USD	136.94	1 488 875.95	0.98
Gilead Sciences, Inc.	Count	25 672	10 636	588	USD	68.77	1 650 042.74	1.08
Halliburton Co.	Count	49 219	16 120	1 203	USD	33.85	1 557 140.94	1.02
Hershey Co.	Count	8 872	8 897	25	USD	184.25	1 527 796.44	1.00
Hewlett Packard Enterprise Co.	Count	74 233	24 779	24 524	USD	21.025	1 458 711.75	0.96
Hologic, Inc.	Count	22 683	5 827	636	USD	74.51	1 579 615.99	1.04
HP, Inc.	Count	44 116	55 671	11 555	USD	34.89	1 438 578.49	0.95
Interpublic Group of Cos, Inc.	Count	54 809	18 186	1 361	USD	29.15	1 493 230.67	0.98
J M Smucker Co.	Count	14 429	4 768	363	USD	108.85	1 467 915.75	0.96
Johnson & Johnson	Count	11 130	3 426	287	USD	145.98	1 518 535.63	1.00
Kellanova	Count	27 571	7 825	3 286	USD	57.86	1 490 964.87	0.98
Kinder Morgan, Inc.	Count	82 129	25 465	14 030	USD	19.78	1 518 305.92	1.00
Kraft Heinz Co.	Count	49 624	17 026	1 237	USD	32.255	1 495 978.25	0.98
Kroger Co.	Count	31 190	9 210	5 301	USD	49.51	1 443 260.63	0.95
Labcorp Holdings, Inc.	Count	7 849	7 872	23	USD	203.3	1 491 379.51	0.98
Lowe's Cos, Inc.	Count	7 117	1 863	290	USD	219.41	1 459 452.11	0.96

DWS Invest CROCI World Value

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
			in the reporting period					
LyondellBasell Industries NV -A-	Count	16 997	4 444	453	USD	96.35	1 530 595.59	1.01
Medtronic PLC	Count	20 328	5 906	532	USD	78.53	1 491 992.75	0.98
Merck & Co., Inc.	Count	12 666	3 139	2 186	USD	129.97	1 538 576.40	1.01
Microchip Technology, Inc.	Count	17 348	5 515	1 770	USD	91.5	1 483 566.34	0.97
Molson Coors Beverage Co. -B-	Count	32 250	13 365	1 171	USD	50.39	1 518 834.81	1.00
Nucor Corp.	Count	10 416	3 662	391	USD	157.75	1 535 701.48	1.01
NXP Semiconductors NV	Count	5 972	1 725	1 169	USD	270.21	1 508 195.64	0.99
ON Semiconductor Corp.	Count	22 920	23 249	329	USD	68.46	1 466 519.94	0.96
ONEOK, Inc.	Count	20 250	5 100	3 049	USD	80.93	1 531 690.55	1.01
PACCAR, Inc.	Count	15 051	4 799	2 720	USD	104.66	1 472 253.35	0.97
PPG Industries, Inc.	Count	12 679	12 715	36	USD	125.04	1 481 734.63	0.97
Regeneron Pharmaceuticals, Inc.	Count	1 559	372	273	USD	1 047.16	1 525 793.02	1.00
Skyworks Solutions, Inc.	Count	15 228	5 192	1 127	USD	106.45	1 515 043.14	1.00
SS&C Technologies Holdings, Inc.	Count	26 199	6 306	716	USD	62.27	1 524 754.92	1.00
Tapestry, Inc.	Count	39 533	13 521	8 635	USD	41.2	1 522 276.18	1.00
Target Corp.	Count	11 374	11 406	32	USD	148.32	1 576 701.22	1.04
Tenet Healthcare Corp.	Count	11 789	11 823	34	USD	135.15	1 489 119.26	0.98
Ulta Beauty, Inc.	Count	4 237	4 249	12	USD	382.6	1 515 095.10	1.00
United Airlines Holdings, Inc.	Count	32 699	9 214	5 858	USD	48.385	1 478 705.48	0.97
Valero Energy Corp.	Count	10 811	3 439	2 043	USD	154.09	1 556 957.60	1.02
Viatris, Inc.	Count	161 321	55 036	16 694	USD	10.56	1 592 176.79	1.05
Warner Bros Discovery, Inc.	Count	231 942	132 769	4 594	USD	7.435	1 611 746.87	1.06
Zimmer Biomet Holdings, Inc.	Count	15 219	15 262	43	USD	107.8	1 533 350.16	1.01
Total securities portfolio							**151 662 731.28**	**99.69**
Derivatives								
(Minus signs denote short positions)								
Equity index derivatives							**11.50**	**0.00**
Receivables/payables								
Equity index futures								
MSCI World Index / (DB)	Count	1	1				11.50	0.00
Cash at bank							**431 216.72**	**0.29**
Demand deposits at Depositary								
EUR deposits	EUR						328 702.65	0.22
Deposits in other EU/EEA currencies								
Danish krone	DKK	6 433					862.62	0.00
Norwegian krone	NOK	857					75.18	0.00
Swedish krona	SEK	57 149					5 030.91	0.01
Deposits in non-EU/EEA currencies								
Australian dollar	AUD	15 575					9 708.62	0.01
British pound	GBP	15 175					17 919.81	0.01
Hong Kong dollar	HKD	91 083					10 901.02	0.01
Japanese yen	JPY	8 941 943					52 086.92	0.03
Canadian dollar	CAD	1 063					725.35	0.00
Swiss franc	CHF	4 918					5 113.56	0.00
Singapore dollar	SGD	131					90.08	0.00
Other assets							**298 601.01**	**0.20**
Dividends/Distributions receivable							266 706.78	0.18
Receivables from exceeding the expense cap							29 610.43	0.02
Other receivables							2 283.80	0.00
Receivables from share certificate transactions							**550 965.43**	**0.36**
Total assets							**152 943 525.94**	**100.54**
Short-term liabilities							**-74 458.95**	**-0.05**
Loans in non-EU/EEA currencies								
U.S. dollar	USD	-79 667					-74 458.95	-0.05
Other liabilities							**-327 193.59**	**-0.22**
Liabilities from cost items							-195 232.65	-0.13
Additional other liabilities							-131 960.94	-0.09
Liabilities from share certificate transactions							**-410 801.31**	**-0.27**
Total liabilities							**-812 453.85**	**-0.54**
Net assets							**152 131 072.09**	**100.00**

DWS Invest CROCI World Value

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

A list of the transactions completed during the reporting period that no longer appear in the investment portfolio is available free of charge from the Management Company upon request.

Net asset value per share and number of shares outstanding	Count/ currency	Net asset value per share in the respective currency
Net asset value per share		
Class IC	EUR	41 917.74
Class LC	EUR	338.56
Class NC	EUR	111.69
Class TFC	EUR	192.54
Class USD IC	USD	28 994.97
Class USD LC	USD	262.26
Number of shares outstanding		
Class IC	Count	408.873
Class LC	Count	136 668.506
Class NC	Count	234.000
Class TFC	Count	425 254.393
Class USD IC	Count	177.380
Class USD LC	Count	8 196.536

Composition of the reference portfolio (according to CSSF circular 11/512)
MSCI World Net TR Index in EUR

Market risk exposure (value-at-risk) (according to CSSF circular 11/512)

Lowest market risk exposure	%	111.504
Highest market risk exposure	%	134.561
Average market risk exposure	%	118.069

The values-at-risk were calculated for the period from January 1, 2024, through June 30, 2024, using historical simulation with a 99% confidence level, a 10-day holding period and an effective historical observation period of one year. The risk in a reference portfolio that does not contain derivatives is used as the measurement benchmark. Market risk is the risk to the fund's assets arising from an unfavorable change in market prices. The Company determines the potential market risk by means of the **relative value-at-risk approach** as defined in CSSF circular 11/512.

In the reporting period, the average leverage effect from the use of derivatives was 0.0, whereby the total of the nominal amounts of the derivatives in relation to the fund's assets was used for the calculation (sum-of-notional approach).

The gross exposure generated via derivatives pursuant to point 40 a) of the "Guidelines on ETFs and other UCITS issues" of the European Securities and Markets Authority (ESMA) totaled EUR 103 070.66 as of the reporting date.

Market abbreviations

Futures exchanges
DB = Deutsche Bank AG Frankfurt

Exchange rates (indirect quotes)

As of June 28, 2024

Australian dollar	AUD	1.604244	=	EUR	1
Canadian dollar	CAD	1.465618	=	EUR	1
Swiss franc	CHF	0.961832	=	EUR	1
Danish krone	DKK	7.457552	=	EUR	1
British pound	GBP	0.846848	=	EUR	1
Hong Kong dollar	HKD	8.355455	=	EUR	1
Japanese yen	JPY	171.673498	=	EUR	1
Norwegian krone	NOK	11.402031	=	EUR	1
Swedish krona	SEK	11.359500	=	EUR	1
Singapore dollar	SGD	1.450317	=	EUR	1
U.S. dollar	USD	1.069950	=	EUR	1

Notes on valuation

Under the responsibility of the Board of Directors of the SICAV, the Management Company determines the net asset values per share and performs the valuation of the assets of the fund. The basic provision of price data and price validation are performed in accordance with the method introduced by the Board of Directors of the SICAV on the basis of the legal and regulatory requirements or the principles for valuation methods defined in the SICAV's prospectus.

If no trading prices are available, prices are determined with the aid of valuation models (derived market values) which are agreed between State Street Bank International GmbH, Luxembourg Branch, as external price service provider and the Management Company and which are based as far as possible on market parameters. This procedure is subject to an ongoing monitoring process. The plausibility of price information from third parties is checked through other pricing sources, model calculations or other suitable procedure.

Assets reported in this report are not valued at derived market values.

DWS Invest Emerging Markets IG Sovereign Debt (in liquidation)

DWS Invest Emerging Markets IG Sovereign Debt (in liquidation)

Performance of share classes vs. benchmark (in EUR)

Share class	ISIN	6 months
Class IDH	LU0982740572	-13.0%[1]
Class TFCH	LU1663860127	-13.0%[1]
Class USD IC[2]	LU2182990833	-12.7%[1]
JPM EMBI Global Diversified Inv Grade (hedged in EUR)		1.5%

[1] Last share price calculation on March 15, 2024
[2] in USD

"BVI method" performance, i.e., excluding the initial sales charge.
Past performance is no guide to future results.

As of: June 30, 2024

The format used for complete dates in security names in the investment portfolio is "day month year".

DWS Invest Emerging Markets IG Sovereign Debt (in liquidation)

Statement of net assets as of January 10, 2024 (liquidation date)

	Amount in USD	% of net assets
I. Assets		
1. Bonds (issuers)		
Companies	4 723 153.10	47.87
Central governments	8 412 001.13	85.26
Total bonds	**13 135 154.23**	**133.13**
2. Derivatives	**89 702.86**	**0.91**
3. Cash at bank	**1 772 816.75**	**17.97**
4. Other assets	**1 193 928.91**	**12.10**
II. Liabilities		
1. Other liabilities	**-16 191 602.75**	**-164.11**
III. Net assets	**0.00**	**0.00**

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

DWS Invest Emerging Markets IG Sovereign Debt (in liquidation)

Investment portfolio – January 10, 2024 (liquidation date)

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions	Sales/ disposals		Market price	Total market value in USD	% of net assets
			in the reporting period					
Securities traded on an exchange							**13 135 154.23**	**133.13**
Interest-bearing securities								
6.75 % Hungary Government International Bond 2011/2028	HUF	30 000 000		30 000 000	%	104.353	90 561.13	0.92
4.60 % Abu Dhabi Crude Oil Pipeline LLC -Reg- 2017/2047	USD	300 000		300 000	%	90.545	271 635.00	2.75
2.50 % Banco Nacional de Panama -Reg- (MTN) 2020/2030	USD	500 000		500 000	%	74.665	373 325.00	3.78
5.375 % Bank Gospodarstwa Krajowego -Reg- (MTN) 2021/2033	USD	400 000		400 000	%	100.302	401 208.00	4.07
3.348 % Comision Federal de Electricidad -Reg- (MTN) 2023/2031	USD	500 000		500 000	%	82.005	410 025.00	4.16
2.40 % Corp. Financiera de Desarrollo SA -Reg- (MTN) 2020/2027	USD	500 000		500 000	%	88.96	444 800.00	4.51
3.625 % Corp. Nacional del Cobre de Chile -Reg- (MTN) 2017/2027	USD	500 000		500 000	%	94.214	471 070.00	4.77
4.25 % Corp. Nacional del Cobre de Chile -Reg- 2012/2042	USD	200 000		200 000	%	78.654	157 308.00	1.59
3.15 % Corp. Nacional del Cobre de Chile -Reg- 2020/2051	USD	200 000		200 000	%	62.179	124 358.00	1.26
5.75 % Development Bank of Kazakhstan JSC -Reg- 2022/2025	USD	950 000		950 000	%	100.19	951 805.00	9.65
2.95 % Development Bank of Kazakhstan JSC -Reg- (MTN) 2021/2031	USD	200 000		200 000	%	82.319	164 638.00	1.67
4.70 % DP World Ltd -Reg- 2019/2049	USD	400 000		400 000	%	83.023	332 092.00	3.37
3.068 % Empresa de los Ferrocarriles del Estado -Reg- 2020/2050	USD	200 000		200 000	%	60.809	121 618.00	1.23
3.65 % Empresa de Transporte de Pasajeros Metro SA -Reg- (MTN) 2020/2030	USD	200 000		200 000	%	91.819	183 638.00	1.86
3.693 % Empresa de Transporte de Pasajeros Metro SA -Reg- 2021/2061	USD	250 000		250 000	%	66.699	166 747.50	1.69
2.25 % Export-Import Bank of India -Reg- (MTN) 2021/2031	USD	500 000		500 000	%	82.379	411 895.00	4.17
4.625 % Fondo MIVIVIENDA SA -Reg- (MTN) 2022/2027	USD	500 000		500 000	%	97.554	487 770.00	4.94
5.25 % Hungary Government International Bond -Reg- (MTN) 2022/2029	USD	500 000		500 000	%	99.344	496 720.00	5.03
5.50 % Hungary Government International Bond -Reg- 2022/2034	USD	200 000		200 000	%	99.34	198 680.00	2.01
3.125 % Hungary Government International Bond -Reg- 2021/2051	USD	300 000		300 000	%	63.834	191 502.00	1.94
6.625 % Indonesia Government International Bond -Reg- 2007/2037	USD	200 000		200 000	%	114.63	229 260.00	2.32
5.25 % Indonesia Government International Bond -Reg- 20212/2042	USD	200 000		200 000	%	99.835	199 670.00	2.02
3.20 % Indonesia Government International Bond 2021/2061	USD	200 000		200 000	%	67.643	135 286.00	1.37
4.35 % Indonesia Government International Bond 2017/2048	USD	200 000		200 000	%	87.985	175 970.00	1.78
3.00 % MDGH GMTN RSC Ltd (MTN) 2017/2024	USD	300 000		300 000	%	99.22	297 660.00	3.02
4.28 % Mexico Government International Bond 2021/2041	USD	200 000		200 000	%	81.306	162 612.00	1.65
4.35 % Mexico Government International Bond 2016/2047	USD	300 000		300 000	%	79.29	237 870.00	2.41
4.40 % Mexico Government International Bond 2022/2052	USD	300 000		300 000	%	77.961	233 883.00	2.37
5.75 % Mexico Government International Bond (MTN) 2010/2110	USD	100 000		100 000	%	88.429	88 429.00	0.90
6.50 % MFB Magyar Fejlesztesi Bank Zrt (MTN) 2023/2028	USD	400 000		400 000	%	102.342	409 368.00	4.15
6.70 % Panama Government International Bond 2006/2036	USD	200 000		200 000	%	96.25	192 500.00	1.95
4.50 % Panama Government International Bond 2018/2050	USD	300 000		300 000	%	66.368	199 104.00	2.02
3.30 % Peruvian Government International Bond 2021/2041	USD	200 000		200 000	%	75.265	150 530.00	1.53
3.00 % Peruvian Government International Bond 2021/2034	USD	300 000		300 000	%	82.316	246 948.00	2.50
5.00 % Philippine Government International Bond 2012/2037	USD	200 000		600 000	%	100.065	200 130.00	2.03
3.70 % Philippine Government International Bond 2017/2042	USD	200 000		200 000	%	82.378	164 756.00	1.67
2.65 % Philippine Government International Bond 2020/2045	USD	200 000		200 000	%	67.324	134 648.00	1.36
3.75 % Power Finance Corp., Ltd (MTN) 2017/2027	USD	500 000		500 000	%	94.81	474 050.00	4.80
3.75 % Qatar Government International Bond -Reg- (MTN) 2020/2030	USD	200 000	400 000	200 000	%	96.572	193 144.00	1.96
4.40 % Qatar Government International Bond -Reg- 2020/2050	USD	300 000		300 000	%	88.484	265 452.00	2.69
3.125 % QatarEnergy -Reg- 2021/2041	USD	300 000		300 000	%	74.392	223 176.00	2.26
5.50 % Republic of Poland Government International Bond 2023/2053	USD	300 000		300 000	%	101.556	304 668.00	3.09
6.625 % Romanian Government International Bond -Reg- (MTN) 2023/2028	USD	500 000		500 000	%	102.695	513 475.00	5.20
3.625 % Romanian Government International Bond -Reg- (MTN) 2022/2032	USD	300 000		300 000	%	84.844	254 532.00	2.58
5.125 % Romanian Government International Bond -Reg- 2018/2048	USD	200 000		200 000	%	83.546	167 092.00	1.69
4.00 % Romanian Government International Bond -Reg- 2020/2051	USD	300 000		300 000	%	69.582	208 746.00	2.12
4.50 % Saudi Government International Bond -Reg- 2016/2046	USD	500 000		500 000	%	84.373	421 865.00	4.28
3.25 % Saudi Government International Bond -Reg- 2021/2051	USD	300 000		300 000	%	66.309	198 927.00	2.02

DWS Invest Emerging Markets IG Sovereign Debt (in liquidation)

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions	Sales/ disposals		Market price	Total market value in USD	% of net assets
			in the reporting period					
6.80 % Vnesheconombank Via VEB Finance PLC -Reg- 2010/2025*	USD	4 600 000			%	0	4.60	0.00
5.942 % Vnesheconombank Via VEB Finance PLC -Reg- (MTN) 2013/2023*	USD	3 000 000			%	0	3.00	0.00
Total securities portfolio							**13 135 154.23**	**133.13**
Derivatives								
(Minus signs denote short positions)								
Interest rate derivatives							**2 187.49**	**0.03**
Receivables/payables								
Interest rate futures								
US Treasury Notes 10 year Futures 03/2024 (DB)	Count	3	6	3			703.12	0.01
US Treasury Notes 10 year Futures 03/2024 (DB)	Count	10	20	10			1 484.37	0.02
Currency derivatives							**537 324.96**	**0.49**
Receivables/payables								
Forward currency transactions								
Forward currency transactions (long)								
Open positions								
BRL/USD 0.5 million							-278.94	-0.00
EUR/USD 9.8 million							138 456.94	1.40
MXN/USD 2.7 million							3 756.47	0.04
ZAR/USD 1.8 million							-1 293.90	-0.01
Forward currency transactions (short)								
Open positions								
USD/EUR 0.2 million							-3 239.44	-0.03
USD/JPY 0.5 million							-72.39	-0.00
Closed positions								
USD/EUR 5.6 million							-49 813.37	-0.50
Cash at bank							**1 772 816.75**	**17.97**
Demand deposits at Depositary								
EUR deposits	EUR	36 926					40 398.63	0.41
Deposits in other EU/EEA currencies								
Norwegian krone	NOK	10 000					966.86	0.01
Polish zloty	PLN	3 820					963.09	0.01
Hungarian forint	HUF	22 419					64.85	0.00
Deposits in non-EU/EEA currencies								
Brazilian real	BRL	4 366					891.75	0.01
Indonesian rupiah	IDR	10 000 000					642.28	0.01
Japanese yen	JPY	7 802					53.64	0.00
Mexican peso	MXN	3 339					196.31	0.00
Russian rouble	RUB	11 000					122.97	0.00
South African rand	ZAR	3 014					161.37	0.00
U.S. dollar	USD						1 728 355.00	17.52
Other assets							**1 193 928.91**	**12.10**
Interest receivable							1 179 303.46	11.95
Receivables from exceeding the expense cap							14 603.62	0.15
Other receivables							21.83	0.00
Total assets**							**16 246 300.79**	**164.67**
Other liabilities							**-16 191 602.75**	**-164.11**
Liabilities from cost items							-21.83	-0.00
Additional other liabilities							-16 191 580.92	-164.11
Total liabilities							**-16 246 300.79**	**-164.67**
Net assets							**0.00**	**0.00**

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

A list of the transactions completed during the reporting period that no longer appear in the investment portfolio is available free of charge from the Management Company upon request.

DWS Invest Emerging Markets IG Sovereign Debt (in liquidation)

Net asset value per share and number of shares outstanding	Count/ currency	Net asset value per share in the respective currency
Net asset value per share		
Class IDH	EUR	0.00
Class TFCH	EUR	0.00
Class USD IC	USD	0.00
Number of shares outstanding		
Class IDH	Count	0.000
Class TFCH	Count	0.000
Class USD IC	Count	0.000

Composition of the reference portfolio (according to CSSF circular 11/512)
JP Morgan EMBI Global Diversified Index

Market risk exposure (value-at-risk) (according to CSSF circular 11/512)

Lowest market risk exposure	%	86.966
Highest market risk exposure	%	94.152
Average market risk exposure	%	89.822

The values-at-risk were calculated for the period from January 1, 2024, through January 10, 2024, using historical simulation with a 99% confidence level, a 10-day holding period and an effective historical observation period of one year. The risk in a reference portfolio that does not contain derivatives is used as the measurement benchmark. Market risk is the risk to the fund's assets arising from an unfavorable change in market prices. The Company determines the potential market risk by means of the **relative value-at-risk approach** as defined in CSSF circular 11/512.

In the reporting period, the average leverage effect from the use of derivatives was 0.9, whereby the total of the nominal amounts of the derivatives in relation to the fund's assets was used for the calculation (sum-of-notional approach).

The gross exposure generated via derivatives pursuant to point 40 a) of the "Guidelines on ETFs and other UCITS issues" of the European Securities and Markets Authority (ESMA) totaled USD 13.796.648 39 as of the reporting date. Does not include any forward currency transactions entered into for currency hedging purposes at the level of the share classes.

Market abbreviations

Futures exchanges
DB = Deutsche Bank AG Frankfurt

Contracting parties for forward currency transactions
Barclays Bank Ireland PLC, Bofa Securities Europe S.A., Morgan Stanley Europe SE, Royal Bank of Canada (UK), Société Générale, State Street Bank International GmbH, The Bank of New York Mellon SA and UBS AG.

Exchange rates (indirect quotes)

As of January 10, 2024 (liquidation date)

Brazilian real	BRL	4.895700	=	USD	1
Euro	EUR	0.934623	=	USD	1
Hungarian forint	HUF	345.688050	=	USD	1
Indonesian rupiah	IDR	15 569.500000	=	USD	1
Japanese yen	JPY	145.450000	=	USD	1
Mexican peso	MXN	17.010750	=	USD	1
Norwegian krone	NOK	10.342750	=	USD	1
Polish zloty	PLN	3.966450	=	USD	1
Russian rouble	RUB	89.450000	=	USD	1
South African rand	ZAR	18.678750	=	USD	1

Notes on valuation

Under the responsibility of the Board of Directors of the SICAV, the Management Company determines the net asset values per share and performs the valuation of the assets of the fund. The basic provision of price data and price validation are performed in accordance with the method introduced by the Board of Directors of the SICAV on the basis of the legal and regulatory requirements or the principles for valuation methods defined in the SICAV's prospectus.

If no trading prices are available, prices are determined with the aid of valuation models (derived market values) which are agreed between State Street Bank International GmbH, Luxembourg Branch, as external price service provider and the Management Company and which are based as far as possible on market parameters. This procedure is subject to an ongoing monitoring process. The plausibility of price information from third parties is checked through other pricing sources, model calculations or other suitable procedure.

Assets reported in this report are not valued at derived market values.

Russian equities, bonds and depositary receipts such as ADRs/GDRs were written down in full to a memo value of EUR 0.0001 as of March 3, 2022, because these were either prohibed from exchange trading or western investors were excluded from Russian markets. This valuation method will be reviewed at the regular meetings of DWS's Pricing Committee.

The fund expected cash inflows of EUR 982 120.00 from outstanding dividend and interest payments by Russian companies as of the end of the liquidation date on January 10, 2024, which are accounted for off the books. However, due to the current political situation, it is not possible to forecast whether the dividend and interest payments by the Russian companies will be resumed at a later date.

Footnotes

* Some or all of these securities are lent.
** Does not include positions with a negative balance, if such exist.

DWS Invest Emerging Markets Opportunities

DWS Invest Emerging Markets Opportunities

Performance of share classes (in EUR)

Share class	ISIN	6 months
Class LC	LU1747710736	4.8%
Class FC	LU1747710579	5.4%
Class IC	LU1747710652	5.6%
Class IC100	LU1747710819	5.8%
Class ID50	LU1862379432	5.7%
Class XC	LU1747710900	5.7%

"BVI method" performance, i.e., excluding the initial sales charge.
Past performance is no guide to future results.

As of: June 30, 2024

The format used for complete dates in security names in the investment portfolio is "day month year".

DWS Invest Emerging Markets Opportunities

Statement of net assets as of June 30, 2024

	Amount in EUR	% of net assets
I. Assets		
1. Bonds (issuers)		
Companies	35 757 538.93	20.55
Central governments	131 498 297.47	75.63
Total bonds	**167 255 836.40**	**96.18**
2. Derivatives	**-1 053 111.38**	**-0.60**
3. Cash at bank	**6 943 739.89**	**3.99**
4. Other assets	**3 337 824.39**	**1.92**
II. Liabilities		
1. Other liabilities	**-79 527.73**	**-0.05**
2. Liabilities from share certificate transactions	**-2 507 096.75**	**-1.44**
III. Net assets	**173 897 664.82**	**100.00**

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

DWS Invest Emerging Markets Opportunities

Investment portfolio – June 30, 2024

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions	Sales/ disposals		Market price	Total market value in EUR	% of net assets
			in the reporting period					
Securities traded on an exchange							**167 255 836.40**	**96.18**
Interest-bearing securities								
3.50 % Albania Government International Bond (MTN) 2021/2031	EUR	2 300 000			%	90.38	2 078 740.00	1.20
5.90 % Albania Government International Bond -Reg- (MTN) 2023/2028	EUR	500 000			%	103.093	515 465.00	0.30
2.75 % Banque Ouest Africaine de Developpement -Reg- 2021/2033	EUR	4 770 000			%	80.233	3 827 114.10	2.20
4.875 % Benin Government International Bond -Reg- 2021/2032	EUR	8 785 000		3 715 000	%	84.01	7 380 278.50	4.24
2.45 % Bulgarian Energy Holding EAD (MTN) 2021/2028	EUR	500 000			%	89.406	447 030.00	0.26
5.625 % Egypt Government International Bond -Reg- 2018/2030	EUR	3 000 000		1 000 000	%	80.296	2 408 880.00	1.39
6.375 % Egypt Government International Bond -Reg- 2019/2031	EUR	4 500 000		2 000 000	%	79.504	3 577 680.00	2.06
1.75 % Hungary Government International Bond 2020/2035	EUR	2 000 000			%	75.719	1 514 380.00	0.87
4.25 % Hungary Government International Bond -Reg- (MTN) 2022/2031	EUR	540 000		8 100 000	%	99.915	539 541.00	0.31
5.25 % Ivory Coast Government International Bond -Reg- 2018/2030	EUR	400 000		3 100 000	%	91.206	364 824.00	0.21
5.875 % Ivory Coast Government International Bond -Reg- 2019/2031	EUR	6 030 000			%	90.5	5 457 150.00	3.14
6.875 % Ivory Coast Government International Bond -Reg- 2019/2040	EUR	2 700 000			%	83.876	2 264 652.00	1.30
6.00 % Magyar Export-Import Bank Zrt (MTN) 2023/2029	EUR	910 000			%	105.321	958 421.10	0.55
0.375 % MFB Magyar Fejlesztesi Bank Zrt (MTN) 2021/2026	EUR	2 500 000		500 000	%	92.933	2 323 325.00	1.34
2.875 % Montenegro Government International Bond -Reg- (MTN) 2020/2027	EUR	1 000 000			%	92.157	921 570.00	0.53
1.50 % Morocco Government International Bond -Reg- 2019/2031	EUR	5 000 000		3 500 000	%	81.039	4 051 950.00	2.33
3.675 % North Macedonia Government International Bond -Reg- (MTN) 2020/2026	EUR	590 000		700 000	%	97.202	573 491.80	0.33
1.625 % North Macedonia Government International Bond -Reg- (MTN) 2021/2028	EUR	7 500 000			%	87.212	6 540 900.00	3.76
6.96 % North Macedonia Government International Bond -Reg- 2023/2027	EUR	680 000			%	103.899	706 513.20	0.41
1.25 % Peruvian Government International Bond 2021/2033	EUR	1 500 000			%	78.986	1 184 790.00	0.68
2.124 % Romanian Government International Bond -Reg- 2019/2031	EUR	6 000 000			%	80.665	4 839 900.00	2.78
2.625 % Romanian Government International Bond -Reg- 2020/2040	EUR	8 400 000			%	65.188	5 475 792.00	3.15
1.75 % Romanian Government International Bond -Reg- (MTN) 2021/2030	EUR	3 500 000		4 000 000	%	81.735	2 860 725.00	1.65
4.75 % Senegal Government International Bond -Reg- (MTN) 2018/2028	EUR	7 000 000		4 500 000	%	92.53	6 477 100.00	3.72
1.50 % Serbia International Bond -Reg- (MTN) 2019/2029	EUR	7 700 000			%	85.141	6 555 857.00	3.77
1.00 % Serbia International Bond -Reg- (MTN) 2021/2028	EUR	2 000 000		2 000 000	%	85.125	1 702 500.00	0.98
2.05 % Serbia International Bond -Reg- 2021/2036	EUR	1 500 000			%	71.065	1 065 975.00	0.61
3.75 % Africa Finance Corp. (MTN) 2019/2029	USD	3 000 000	2 000 000		%	88.647	2 485 545.75	1.43
3.994 % African Export-Import Bank -Reg- (MTN) 2019/2029	USD	3 500 000	1 000 000		%	89.78	2 936 865.85	1.69
8.25 % Angolan Government International Bond -Reg- (MTN) 2018/2028	USD	2 500 000		1 500 000	%	94.139	2 199 611.86	1.26
8.00 % Angolan Government International Bond -Reg- (MTN) 2019/2029	USD	4 500 000		500 000	%	90.13	3 790 690.69	2.18
5.00 % Banque Ouest Africaine de Developpement -Reg- (MTN) 2017/2027	USD	1 500 000		2 000 000	%	95.705	1 341 721.41	0.77
4.70 % Banque Ouest Africaine de Developpement -Reg- 2019/2031	USD	3 820 000			%	87.773	3 133 724.19	1.80
8.00 % Colombia Government International Bond 2022/2033	USD	1 800 000			%	104.255	1 753 904.17	1.01
7.50 % Colombia Government International Bond 2023/2034	USD	3 600 000			%	100.662	3 386 916.73	1.95
3.348 % Comision Federal de Electricidad -Reg- (MTN) 2021/2031	USD	1 000 000			%	82.809	773 951.96	0.44
4.688 % Comision Federal de Electricidad -Reg- (MTN) 2022/2029	USD	2 500 000		1 000 000	%	93.658	2 188 373.02	1.26
4.875 % Dominican Republic International Bond -Reg- 2020/2032	USD	6 000 000		500 000	%	90.261	5 061 600.39	2.91
5.30 % Dominican Republic International Bond -Reg- 2021/2041	USD	3 000 000			%	85.588	2 399 775.40	1.38
4.125 % Eastern & Southern African Trade & Development Bank (MTN) 2021/2028	USD	4 430 000			%	88.762	3 675 084.00	2.11
6.875 % Ecopetrol SA (MTN) 2020/2030	USD	3 000 000		1 000 000	%	96.395	2 702 789.52	1.55
4.625 % Ecopetrol SA (MTN) 2021/2031	USD	2 000 000			%	82.224	1 536 968.83	0.88
8.875 % Ecopetrol SA (MTN) 2023/2033	USD	2 900 000			%	103.977	2 818 199.57	1.62
7.50 % Jordan Government International Bond -Reg- (MTN) 2023/2029	USD	1 250 000			%	98.417	1 149 784.90	0.66

DWS Invest Emerging Markets Opportunities

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions	Sales/ disposals		Market price	Total market value in EUR	% of net assets
			in the reporting period					
7.25 % Montenegro Government International Bond -Reg- (MTN) 2024/2031	USD	400 000	400 000		%	100.602	376 099.77	0.22
7.50 % MVM Energetika Zrt (MTN) 2023/2028	USD	1 600 000			%	104.194	1 558 113.74	0.90
6.50 % MVM Energetika Zrt (MTN) 2024/2031	USD	1 280 000	1 280 000		%	100.652	1 204 117.43	0.69
7.875 % Nigeria Government International Bond -Reg- 2017/2032	USD	1 500 000	1 500 000		%	86.691	1 215 351.04	0.70
7.143 % Nigeria Government International Bond -Reg- 2018/2030	USD	6 500 000			%	87.017	5 286 325.82	3.04
3.875 % Panama Government International Bond 2016/2028	USD	5 500 000	2 000 000	1 500 000	%	92.758	4 768 156.81	2.74
3.16 % Panama Government International Bond 2019/2030	USD	2 500 000			%	84.823	1 981 938.17	1.14
7.50 % Panama Government International Bond (MTN) 2024/2031	USD	950 000	950 000		%	105.024	932 499.54	0.54
7.25 % Republic of Kenya Government International Bond -Reg- (MTN) 2018/2028	USD	4 000 000			%	91.139	3 407 224.22	1.96
7.00 % Republic of Kenya Government International Bond -Reg- (MTN) 2019/2027	USD	2 500 000		2 000 000	%	95.399	2 229 052.49	1.28
7.125 % Republic of Tajikistan International Bond -Reg- (MTN) 2017/2027	USD	2 500 000			%	95.18	2 223 935.43	1.28
5.375 % Republic of Uzbekistan International Bond -Reg- (MTN) 2019/2029	USD	2 000 000		1 600 000	%	93.469	1 747 165.54	1.00
3.70 % Republic of Uzbekistan International Bond -Reg- (MTN) 2020/2030	USD	5 200 000			%	82.504	4 009 727.07	2.31
5.50 % Rwanda International Government Bond (MTN) 2021/2031	USD	1 900 000			%	80.466	1 428 902.11	0.82
8.25 % Transnet SOC Ltd -Reg- (MTN) 2023/2028	USD	5 500 000			%	99.757	5 127 935.26	2.95
9.125 % Turkey Government International Bond (MTN) 2023/2030	USD	9 600 000			%	109.327	9 809 234.72	5.64
6.80 % Vnesheconombank Via VEB Finance PLC -Reg- 2010/2025	USD	4 600 000			%	0	4.30	0.00
Total securities portfolio							**167 255 836.40**	**96.18**
Derivatives (Minus signs denote short positions)								
Currency derivatives Receivables/payables							**-1 053 111.38**	**-0.60**
Forward currency transactions								
Forward currency transactions (short)								
Open positions EUR/USD 100.8 million							-1 053 111.38	-0.60
Cash at bank							**6 943 739.89**	**3.99**
Demand deposits at Depositary EUR deposits	EUR						4 443 334.72	2.55
Deposits in non-EU/EEA currencies								
U.S. dollar	USD	2 675 309					2 500 405.17	1.44
Other assets							**3 337 824.39**	**1.92**
Interest receivable							3 326 713.93	1.91
Receivables from exceeding the expense cap							10 930.75	0.01
Other receivables							179.71	0.00
Total assets*							**177 537 400.68**	**102.09**
Other liabilities							**-79 527.73**	**-0.05**
Liabilities from cost items							-79 527.73	-0.05
Liabilities from share certificate transactions							**-2 507 096.75**	**-1.44**
Total liabilities							**-3 639 735.86**	**-2.09**
Net assets							**173 897 664.82**	**100.00**

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

A list of the transactions completed during the reporting period that no longer appear in the investment portfolio is available free of charge from the Management Company upon request.

DWS Invest Emerging Markets Opportunities

Net asset value per share and number of shares outstanding	Count/ currency	Net asset value per share in the respective currency
Net asset value per share		
Class FC	EUR	90.55
Class IC	EUR	91.59
Class IC100	EUR	92.82
Class ID50	EUR	75.23
Class LC	EUR	87.29
Class XC	EUR	92.57
Number of shares outstanding		
Class FC	Count	119.317
Class IC	Count	1.000
Class IC100	Count	1 223 371.479
Class ID50	Count	505 372.000
Class LC	Count	3 788.000
Class XC	Count	237 415.000

Composition of the reference portfolio (according to CSSF circular 11/512)
JP Morgan EMBI Global Diversified High Yield Index in EUR

Market risk exposure (value-at-risk) (according to CSSF circular 11/512)

Lowest market risk exposure	%	59.564
Highest market risk exposure	%	66.237
Average market risk exposure	%	63.123

The values-at-risk were calculated for the period from January 1, 2024, through June 30, 2024, using historical simulation with a 99% confidence level, a 10-day holding period and an effective historical observation period of one year. The risk in a reference portfolio that does not contain derivatives is used as the measurement benchmark. Market risk is the risk to the fund's assets arising from an unfavorable change in market prices. The Company determines the potential market risk by means of the **relative value-at-risk approach** as defined in CSSF circular 11/512.

In the reporting period, the average leverage effect from the use of derivatives was 0.59, whereby the total of the nominal amounts of the derivatives in relation to the fund's assets was used for the calculation (sum-of-notional approach).

The gross exposure generated via derivatives pursuant to point 40 a) of the "Guidelines on ETFs and other UCITS issues" of the European Securities and Markets Authority (ESMA) totaled EUR 93 776 391.99 as of the reporting date.

Market abbreviations

Contracting party for forward currency transactions
UBS AG.

Exchange rates (indirect quotes)

		As of June 28, 2024			
U.S. dollar	USD	1.069950	=	EUR	1

Notes on valuation

Under the responsibility of the Board of Directors of the SICAV, the Management Company determines the net asset values per share and performs the valuation of the assets of the fund. The basic provision of price data and price validation are performed in accordance with the method introduced by the Board of Directors of the SICAV on the basis of the legal and regulatory requirements or the principles for valuation methods defined in the SICAV's prospectus.

If no trading prices are available, prices are determined with the aid of valuation models (derived market values) which are agreed between State Street Bank International GmbH, Luxembourg Branch, as external price service provider and the Management Company and which are based as far as possible on market parameters. This procedure is subject to an ongoing monitoring process. The plausibility of price information from third parties is checked through other pricing sources, model calculations or other suitable procedure.

Assets reported in this report are valued to a minor extent at derived market values.

Footnote

* Does not include positions with a negative balance, if such exist.

DWS Invest Enhanced Commodity Strategy

DWS Invest Enhanced Commodity Strategy

Performance of share classes vs. benchmark (in USD)

Share class	ISIN	6 months
Class USD TFC	LU1881477555	7.0%
Class USD IC	LU1881477399	7.2%
Class USD LC	LU1881477472	6.6%
Class CHF IC[2]	LU1881476581	26.4%[1]
Class CHF LC[2]	LU1881476664	22.6%
Class IC[3]	LU1881476821	14.7%
Class LC[3]	LU1881477043	14.1%
Class LCH[3]	LU1956017716	4.9%
Class TFCH[3]	LU1956017807	5.3%
Class JPY JC[4]	LU1877301470	37.7%
Class JPY JCH (P)[4]	LU1877301553	1.3%
Class SGD LC[5]	LU1881477126	12.4%
Bloomberg-Commodity-Index Total Return		10.6%

[1] Last share price calculation on October 31, 2023
[2] in CHF
[3] in EUR
[4] in JPY
[5] in SGD

"BVI method" performance, i.e., excluding the initial sales charge.
Past performance is no guide to future results.

As of: June 30, 2024

The format used for complete dates in security names in the investment portfolio is "day month year".

DWS Invest Enhanced Commodity Strategy

Statement of net assets as of June 30, 2024

	Amount in USD	% of net assets
I. Assets		
1. Bonds (issuers)		
Companies	52 938 371.24	49.80
Central governments	36 806 458.13	34.62
Regional governments	800 000.00	0.75
Total bonds	**90 544 829.37**	**85.17**
2. Derivatives	**-1 376 769.22**	**-1.29**
3. Cash at bank	**16 621 121.24**	**15.63**
4. Other assets	**1 175 003.58**	**1.10**
5. Receivables from share certificate transactions	**574 827.27**	**0.54**
II. Liabilities		
1. Other liabilities	**-1 210 120.04**	**-1.13**
2. Liabilities from share certificate transactions	**-20 016.09**	**-0.02**
III. Net assets	**106 308 876.11**	**100.00**

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

DWS Invest Enhanced Commodity Strategy

Investment portfolio – June 30, 2024

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions	Sales/ disposals		Market price	Total market value in USD	% of net assets
			in the reporting period					
Securities traded on an exchange							**90 544 829.37**	**85.17**
Interest-bearing securities								
2.50 % Abu Dhabi Government International Bond -Reg- (MTN) 2020/2025	USD	630 000			%	97.708	615 560.40	0.58
4.625 % African Development Bank 2023/2027	USD	3 000 000	3 000 000		%	100.022	3 000 660.00	2.82
7.00 % Ares Capital Corp. 2023/2027	USD	910 000			%	101.908	927 362.80	0.87
4.875 % Asian Development Bank (MTN) 2024/2026	USD	3 000 000	3 000 000		%	100.126	3 003 780.00	2.83
6.375 % Avolon Holdings Funding Ltd (MTN) 2023/2028	USD	1 000 000			%	101.405	1 014 050.00	0.95
2.70 % Banco Santander Chile -Reg- (MTN) 2020/2025	USD	236 000			%	98.407	232 240.52	0.22
3.496 % Banco Santander SA 2022/2025	USD	2 000 000			%	98.527	1 970 540.00	1.85
6.125 % Bayer US Finance LLC -Reg- 2023/2026	USD	780 000			%	101.199	789 352.20	0.74
2.875 % Canada Government International Bond 2022/2025	USD	3 000 000			%	98.226	2 946 780.00	2.77
2.25 % Canadian Imperial Bank of Commerce (MTN) 2020/2025	USD	384 000			%	98.108	376 734.72	0.36
6.055 % Columbia Pipelines Holding Co. LLC -Reg- 2023/2026	USD	130 000			%	100.85	131 105.00	0.12
6.65 % Concentrix Corp. 2023/2026	USD	1 000 000			%	101.107	1 011 070.00	0.95
5.589 % Credit Agricole SA 2023/2026	USD	1 670 000			%	100.6	1 680 020.00	1.58
6.259 % Danske Bank A/S 2023/2026*	USD	910 000			%	100.812	917 389.20	0.86
5.125 % Enel Finance International NV (MTN) 2024/2029	USD	1 500 000	1 500 000		%	98.819	1 482 285.00	1.40
4.50 % Federal Farm Credit Banks Funding Corp. 2023/2026	USD	2 000 000			%	99.611	1 992 220.00	1.87
1.50 % Federal Home Loan Mortgage Corp. (MTN) 2020/2025	USD	3 000 000			%	97.732	2 931 960.00	2.76
1.75 % Federal National Mortgage Association (MTN) 2019/2024	USD	3 000 000			%	100	3 000 000.00	2.82
1.625 % Federal National Mortgage Association (MTN) 2020/2025	USD	2 800 000			%	98.143	2 748 004.00	2.59
0.50 % Federal National Mortgage Association (MTN) 2020/2025	USD	2 000 000			%	94.275	1 885 500.00	1.77
1.50 % Global Payments, Inc. 2021/2024	USD	360 000			%	98.494	354 578.40	0.33
2.999 % HSBC Holdings PLC 2022/2026*	USD	2 000 000			%	98.137	1 962 740.00	1.85
5.95 % Hyundai Capital America -Reg- 2023/2026	USD	2 000 000			%	100.971	2 019 420.00	1.90
3.25 % Inter-American Development Bank 2022/2024	USD	2 500 000			%	100	2 500 000.00	2.35
4.00 % Inter-American Development Bank (MTN) 2023/2028	USD	2 000 000	2 000 000		%	98.378	1 967 560.00	1.85
2.50 % International Bank for Reconstruction & Development (MTN) 2014/2024	USD	2 000 000			%	98.856	1 977 120.00	1.86
2.50 % International Bank for Reconstruction & Development (MTN) 2015/2025	USD	2 000 000			%	97.346	1 946 920.00	1.83
2.875 % Kommuninvest I Sverige AB -Reg- 2022/2024	USD	800 000			%	100	800 000.00	0.75
4.625 % Kreditanstalt fuer Wiederaufbau 2023/2026	USD	2 000 000	2 000 000		%	99.825	1 996 500.00	1.88
5.125 % Kreditanstalt fuer Wiederaufbau 2023/2025	USD	2 000 000	2 000 000		%	100.125	2 002 500.00	1.88
2.438 % Lloyds Banking Group PLC (MTN) 2020/2026*	USD	240 000			%	98.005	235 212.00	0.22
5.391 % Macquarie Bank Ltd -Reg- 2023/2026	USD	970 000			%	100.41	973 977.00	0.92
5.272 % Macquarie Bank Ltd -Reg- 2024/2027	USD	1 000 000	1 000 000		%	100.315	1 003 150.00	0.94
4.80 % Mercedes-Benz Finance North America LLC -Reg- 2024/2027	USD	2 000 000	2 000 000		%	99.648	1 992 960.00	1.88
3.479 % NatWest Markets PLC 2022/2025	USD	2 000 000			%	98.513	1 970 260.00	1.85
5.00 % Oesterreichische Kontrollbank AG 2023/2026	USD	2 000 000	2 000 000		%	100.676	2 013 520.00	1.90
5.35 % Penske Truck Leasing Co. Lp Via PTL Finance Corp. -Reg- 2024/2027	USD	390 000	390 000		%	100.05	390 195.00	0.37
5.00 % Principal Life Global Funding II -Reg- 2024/2027	USD	850 000	850 000		%	99.864	848 844.00	0.80
3.70 % Skandinaviska Enskilda Banken AB 2022/2025	USD	2 000 000			%	98.447	1 968 940.00	1.85
4.351 % Société Générale SA -Reg- 2022/2025	USD	1 500 000			%	98.906	1 483 590.00	1.40
5.803 % Sumitomo Mitsui Trust Bank Ltd -Reg- 2021/2024*	USD	1 320 000			%	100.047	1 320 620.40	1.24
6.136 % Swedbank AB 2023/2026	USD	2 000 000			%	101.362	2 027 240.00	1.91
2.25 % United States Treasury Note/Bond (MTN) 2014/2024	USD	1 200 000			%	98.82	1 185 842.47	1.12
2.00 % United States Treasury Note/Bond (MTN) 2016/2026	USD	1 500 000	1 500 000		%	94.121	1 411 816.41	1.33
2.75 % United States Treasury Note/Bond (MTN) 2018/2025	USD	3 000 000			%	97.708	2 931 236.43	2.76
2.125 % United States Treasury Note/Bond (MTN) 2019/2026	USD	1 500 000	1 500 000		%	95.215	1 428 222.66	1.34
1.875 % United States Treasury Note/Bond (MTN) 2019/2026	USD	1 500 000	1 500 000		%	94.43	1 416 445.32	1.33
0.375 % United States Treasury Note/Bond (MTN) 2020/2025	USD	2 000 000	2 000 000		%	96.15	1 923 007.82	1.81
2.875 % United States Treasury Note/Bond 2022/2025	USD	4 000 000			%	97.883	3 915 339.12	3.68
4.625 % United States Treasury Note/Bond 2023/2025	USD	2 000 000	2 000 000		%	99.597	1 991 940.28	1.87
5.00 % United States Treasury Note/Bond 2023/2025	USD	1 500 000	1 500 000		%	99.936	1 499 033.21	1.41
0.00 % United States Treasury Note/Bond - When Issued 2023/2024	USD	3 000 000	3 000 000		%	99.452	2 983 550.01	2.81
5.70 % Volkswagen Group of America Finance LLC -Reg- 2023/2026	USD	2 000 000			%	100.635	2 012 700.00	1.89
3.90 % WRKCo, Inc. (MTN) 2019/2028	USD	1 500 000			%	95.549	1 433 235.00	1.35
Total securities portfolio							**90 544 829.37**	**85.17**
Derivatives (Minus signs denote short positions)								
Currency derivatives Receivables/payables							**-92 659.01**	**-0.08**

DWS Invest Enhanced Commodity Strategy

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions	Sales/ disposals	Market price	Total market value in USD	% of net assets
			in the reporting period				
Forward currency transactions							
Forward currency transactions (long)							
Open positions							
EUR/USD 0.2 million						-208.02	0.00
JPY/USD 2 591.8 million						-90 720.25	-0.08
Closed positions							
EUR/USD 0.1 million						8.47	0.00
JPY/USD 44.1 million						-1 739.21	0.00
Swaps						**-1 284 110.21**	**-1.21**
Receivables/payables							
Commodity swaps							
DJ Commodity / 0% 19/07/2024 (OTC) (GS)	Count	361 388	371 150	9 761		-368 543.74	-0.35
Goldman Sachs Natural Gas Overweight Index / 0% 19/07/2024 (OTC) (GS)	Count	123 371	123 370			-284 036.64	-0.27
Goldman Sachs Natural Gas Overweight Index / 0% 19/07/2024 (OTC) (GS)	Count	96 603	96 603			-314 821.31	-0.30
Goldman Sachs Natural Gas Overweight Index / 0% 19/07/2024 (OTC) (GS)	Count	32 213	32 212			-90 983.93	-0.08
Goldman Sachs Natural Gas Overweight Index / 0% 19/07/2024 (OTC) (GS)	Count	15 067	15 067			-43 680.93	-0.04
Goldman Sachs Natural Gas Overweight Index / 0.004% 19/07/2024 (OTC) (GS)	Count	118 126	118 125			273 668.63	0.26
Goldman Sachs Natural Gas Overweight Index / 0.004% 19/07/2024 (OTC) (GS)	Count	34 479	34 479			76 830.50	0.07
Goldman Sachs Natural Gas Overweight Index / 0.004% 19/07/2024 (OTC) (GS)	Count	38 904	38 904			95 092.86	0.09
Goldman Sachs Natural Gas Overweight Index / 0% 19/07/2024 (OTC) (GS)	Count	37 074	37 074			-111 149.39	-0.10
Goldman Sachs Natural Gas Overweight Index / 0% 19/07/2024 (OTC) (JP)	Count	371 150	371 150			-378 499.38	-0.36
Goldman Sachs Natural Gas Overweight Index / 0.004% 19/07/2024 (OTC) (GS)	Count	139 283	139 283			264 429.16	0.25
Goldman Sachs Natural Gas Overweight Index / 0% 19/07/2024 (OTC) (GS)	Count	34 582	34 581			-97 882.74	-0.09
Goldman Sachs Natural Gas Overweight Index / 0% 19/07/2024 (OTC) (GS)	Count	149 604	165 664	16 060		-18 924.43	-0.02
Goldman Sachs Natural Gas Overweight Index / 0% 19/07/2024 (OTC) (GS)	Count	96 843	96 842			-285 608.87	-0.27
Cash at bank						**16 621 121.24**	**15.63**
Demand deposits at Depositary							
EUR deposits	EUR	19 197				20 539.48	0.02
Deposits in non-EU/EEA currencies							
Japanese yen	JPY	1 684 611				10 499.29	0.01
Swiss franc	CHF	7 380				8 210.07	0.01
Singapore dollar	SGD	15 079				11 124.12	0.01
U.S. dollar	USD					16 570 748.28	15.58
Other assets						**1 175 003.58**	**1.10**
Interest receivable						993 709.03	0.93
Receivables from exceeding the expense cap						180 801.25	0.17
Other receivables						493.30	0.00
Receivables from share certificate transactions						**574 827.27**	**0.54**
Total assets**						**109 625 811.08**	**103.11**
Other liabilities						**-1 210 120.04**	**-1.13**
Additional other liabilities						-1 210 120.04	-1.13
Liabilities from share certificate transactions						**-20 016.09**	**-0.02**
Total liabilities						**-3 316 934.97**	**-3.11**
Net assets						**106 308 876.11**	**100.00**

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

A list of the transactions completed during the reporting period that no longer appear in the investment portfolio is available free of charge from the Management Company upon request.

DWS Invest Enhanced Commodity Strategy

Net asset value per share and number of shares outstanding	Count/ currency	Net asset value per share in the respective currency
Net asset value per share		
Class CHF LC	CHF	121.59
Class IC	EUR	148.36
Class LC	EUR	143.92
Class LCH	EUR	120.56
Class TFCH	EUR	122.88
Class JPY JC	JPY	18 715.00
Class JPY JCH (P)	JPY	11 292.00
Class SGD LC	SGD	13.72
Class USD IC	USD	134.27
Class USD LC	USD	137.66
Class USD TFC	USD	130.59
Number of shares outstanding		
Class CHF LC	Count	6 989.793
Class IC	Count	2 207.838
Class LC	Count	267 287.819
Class LCH	Count	124.707
Class TFCH	Count	1 338.000
Class JPY JC	Count	373 879.000
Class JPY JCH (P)	Count	234 405.000
Class SGD LC	Count	1 492.424
Class USD IC	Count	156.600
Class USD LC	Count	23 773.607
Class USD TFC	Count	1 887.394

Composition of the reference portfolio (according to CSSF circular 11/512)
Bloomberg Commodity Index Total Return

Market risk exposure (value-at-risk) (according to CSSF circular 11/512)

Lowest market risk exposure	%	74.504
Highest market risk exposure	%	126.187
Average market risk exposure	%	101.988

The values-at-risk were calculated for the period from January 1, 2024, through June 30, 2024, using historical simulation with a 99% confidence level, a 10-day holding period and an effective historical observation period of one year. The risk in a reference portfolio that does not contain derivatives is used as the measurement benchmark. Market risk is the risk to the fund's assets arising from an unfavorable change in market prices. The Company determines the potential market risk by means of the **relative value-at-risk approach** as defined in CSSF circular 11/512.

In the reporting period, the average leverage effect from the use of derivatives was 2.45, whereby the total of the nominal amounts of the derivatives in relation to the fund's assets was used for the calculation (sum-of-notional approach).

The gross exposure generated via derivatives pursuant to point 40 a) of the "Guidelines on ETFs and other UCITS issues" of the European Securities and Markets Authority (ESMA) totaled USD 216 934 975.47 as of the reporting date. Does not include any forward currency transactions entered into for currency hedging purposes at the level of the share classes.

Market abbreviations

Contracting parties for derivatives (with the exception of forward currency transactions)
GS = Goldman Sachs Bank Europe SE
JP = J.P. Morgan SE

Contracting parties for forward currency transactions
Morgan Stanley Europe SE and UBS AG.

Exchange rates (indirect quotes)

As of June 28, 2024

Swiss franc	CHF	0.898950	=	USD	1
Euro	EUR	0.934623	=	USD	1
Japanese yen	JPY	160.450000	=	USD	1
Singapore dollar	SGD	1.355500	=	USD	1

DWS Invest Enhanced Commodity Strategy

Notes on valuation

Under the responsibility of the Board of Directors of the SICAV, the Management Company determines the net asset values per share and performs the valuation of the assets of the fund. The basic provision of price data and price validation are performed in accordance with the method introduced by the Board of Directors of the SICAV on the basis of the legal and regulatory requirements or the principles for valuation methods defined in the SICAV's prospectus.

If no trading prices are available, prices are determined with the aid of valuation models (derived market values) which are agreed between State Street Bank International GmbH, Luxembourg Branch, as external price service provider and the Management Company and which are based as far as possible on market parameters. This procedure is subject to an ongoing monitoring process. The plausibility of price information from third parties is checked through other pricing sources, model calculations or other suitable procedure.

Assets reported in this report are not valued at derived market values.

Footnotes

* Floating interest rate.
** Does not include positions with a negative balance, if such exist.

DWS Invest ESG Asian Bonds

DWS Invest ESG Asian Bonds

Performance of share classes vs. benchmark (in USD)

Share class	ISIN	6 months
Class USD LC	LU1859276286	1.3%
Class USD FC	LU2503880556	1.8%
Class USD FC100	LU1936919510	2.2%
Class USD IC	LU1859276104	2.1%
Class USD IC500	LU2026199591	2.3%
Class USD IDQ	LU2643318541	2.1%
Class USD LD	LU2503880473	1.3%
Class USD LDM	LU2503880390	1.3%
Class USD RC	LU2503882255	2.3%
Class USD TFC	LU1859276443	1.8%
Class FCH[1]	LU2503882099	-0.1%
Class ICH[1]	LU1859275809	0.5%
Class LCH[1]	LU2503881950	-0.4%
Class LDH[1]	LU2503881794	-0.3%
Class NCH[1]	LU2503881521	-0.6%
Class ND[1]	LU2503881364	8.1%
Class NDH[1]	LU2503881281	-0.6%
Class NDQH[1]	LU2503881109	-0.3%
Class PFCH[1]	LU2503881018	0.5%
Class PFDQH[1]	LU2503880986	-1.6%
Class TFCH[1]	LU1859275981	0.1%
Class TFDH[1]	LU2503880630	0.2%
Class CHF FCH[2]	LU2503880127	-2.2%
Class SEK LCH[3]	LU2503880804	-0.4%
Class SGD LDMH[4]	LU2503880713	-0.4%
JPM JACI Investment Grade Total Return (USD)		3.2%

[1] in EUR
[2] in CHF
[3] in SEK
[4] in SGD

"BVI method" performance, i.e., excluding the initial sales charge.
Past performance is no guide to future results.

As of: June 30, 2024

The format used for complete dates in security names in the investment portfolio is "day month year".

DWS Invest ESG Asian Bonds

Statement of net assets as of June 30, 2024

	Amount in USD	% of net assets
I. Assets		
1. Bonds (issuers)		
Companies	221 016 928.91	79.56
Central governments	47 264 654.10	17.02
Total bonds	**268 281 583.01**	**96.58**
2. Investment fund units		
Other funds	5 560 116.49	2.00
Total investment fund units	**5 560 116.49**	**2.00**
3. Derivatives	**-50 128.01**	**-0.02**
4. Cash at bank	**794 858.60**	**0.29**
5. Other assets	**3 530 566.15**	**1.28**
6. Receivables from share certificate transactions	**145.79**	**0.00**
II. Liabilities		
1. Other liabilities	**-263 867.14**	**-0.10**
2. Liabilities from share certificate transactions	**-76 685.58**	**-0.03**
III. Net assets	**277 776 589.31**	**100.00**

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

DWS Invest ESG Asian Bonds

Investment portfolio – June 30, 2024

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions	Sales/ disposals	Currency	Market price	Total market value in USD	% of net assets
			in the reporting period					
Securities traded on an exchange							**273 841 699.50**	**98.58**
Interest-bearing securities								
3.50 % Abu Dhabi Commercial Bank PJSC (MTN) 2022/2027	USD	1 000 000			%	95.725	957 250.00	0.34
2.875 % Africa Finance Corp. -Reg- (MTN) 2021/2028	USD	500 000			%	88.665	443 325.00	0.16
4.10 % Asahi Mutual Life Insurance Co. 2021/perpetual*	USD	2 000 000	2 000 000		%	87.667	1 753 340.00	0.63
6.90 % Asahi Mutual Life Insurance Co. 2023/perpetual*	USD	5 820 000	4 000 000		%	102.869	5 986 975.80	2.16
4.75 % Bank Mandiri Persero Tbk PT (MTN) 2020/2025	USD	2 000 000	2 000 000		%	99.312	1 986 240.00	0.71
2.00 % Bank Mandiri Persero Tbk PT (MTN) 2021/2026	USD	5 000 000			%	93.856	4 692 800.00	1.69
5.50 % Bank Mandiri Persero Tbk PT (MTN) 2023/2026	USD	3 397 000			%	99.912	3 394 010.64	1.22
5.28 % Bank Negara Indonesia Persero Tbk PT (MTN) 2024/2029	USD	7 400 000	7 400 000		%	99.355	7 352 270.00	2.65
7.00 % CIMIC Finance USA Pty Ltd -Reg- (MTN) 2024/2034	USD	1 430 000	1 430 000		%	102.025	1 458 957.50	0.53
5.837 % Commonwealth Bank of Australia -Reg- (MTN) 2024/2034	USD	6 670 000	6 670 000		%	100.759	6 720 625.30	2.42
5.10 % Dai-ichi Life Insurance Co., Ltd -Reg- 2014/perpetual*	USD	570 000		4 000 000	%	99.642	567 959.40	0.20
4.00 % Dai-ichi Life Insurance Co., Ltd -Reg- 2016/perpetual*	USD	6 850 000	3 000 000		%	96.076	6 581 206.00	2.37
4.75 % Empresa Nacional de Telecomunicaciones SA -Reg- 2014/2026	USD	700 000			%	98.256	687 792.00	0.25
4.875 % Enel Chile SA (MTN) 2018/2028	USD	1 000 000			%	97.005	970 050.00	0.35
3.25 % Export-Import Bank of India -Reg- (MTN) 2020/2030	USD	1 500 000	1 500 000		%	90.472	1 357 080.00	0.49
2.25 % Export-Import Bank of India -Reg- (MTN) 2021/2031	USD	7 000 000	7 000 000		%	83.232	5 826 240.00	2.10
5.00 % Fukoku Mutual Life Insurance Co. 2015/perpetual*	USD	3 000 000	3 000 000		%	98.708	2 961 240.00	1.07
6.80 % Fukoku Mutual Life Insurance Co. 2023/perpetual*	USD	3 760 000	3 760 000		%	103.98	3 909 648.00	1.41
5.00 % FWD Ltd (MTN) 2014/2024	USD	8 241 000	6 250 000		%	99.76	8 221 221.60	2.96
2.50 % Globe Telecom, Inc. (MTN) 2020/2030	USD	1 000 000			%	83.849	838 490.00	0.30
4.25 % GUSAP III LP -Reg- 2019/2030	USD	1 000 000			%	93.858	938 580.00	0.34
3.625 % HKT Capital No 2 Ltd (MTN) 2015/2025	USD	900 000			%	98.578	887 202.00	0.32
3.00 % HKT Capital No 4 Ltd (MTN) 2016/2026	USD	300 000			%	95.442	286 326.00	0.10
5.125 % Hyundai Capital Services, Inc. -Reg- 2024/2027	USD	1 080 000	1 080 000		%	99.315	1 072 602.00	0.39
5.125 % Hyundai Capital Services, Inc. -Reg- (MTN) 2024/2029	USD	4 000 000	4 000 000		%	99.492	3 979 680.00	1.43
3.249 % Indian Railway Finance Corp., Ltd -Reg- (MTN) 2020/2030	USD	11 000 000	11 000 000		%	90.107	9 911 770.00	3.57
2.80 % Indian Railway Finance Corp., Ltd -Reg- (MTN) 2021/2031	USD	2 000 000	2 000 000		%	85.995	1 719 900.00	0.62
3.50 % Indonesia Government International Bond (MTN) 2017/2028	USD	6 000 000	6 000 000		%	94.623	5 677 380.00	2.04
4.65 % Indonesia Government International Bond (MTN) 2022/2032	USD	850 000			%	96.647	821 499.50	0.30
4.85 % Indonesia Government International Bond (MTN) 2023/2033	USD	1 750 000			%	98.038	1 715 665.00	0.62
1.50 % KB Capital Co., Ltd (MTN) 2020/2025	USD	4 600 000			%	94.493	4 346 678.00	1.56
1.50 % KB Kookmin Card Co., Ltd (MTN) 2021/2026	USD	2 000 000			%	92.862	1 857 240.00	0.67
4.00 % KB Kookmin Card Co., Ltd 2022/2025	USD	2 700 000			%	98.614	2 662 578.00	0.96
1.75 % Kookmin Bank -Reg- (MTN) 2020/2025	USD	1 475 000			%	97.001	1 430 764.75	0.51
5.75 % Korea Land & Housing Corp. 2023/2025	USD	4 000 000			%	100.462	4 018 480.00	1.45
1.75 % Korea Mine Rehabilitation & Mineral Resources Corp. (MTN) 2021/2026	USD	340 000			%	93.768	318 811.20	0.11
6.304 % Korea Railroad Corp. (MTN) 2019/2024*	USD	5 000 000			%	100.054	5 002 700.00	1.80
1.00 % KT Corp. (MTN) 2020/2025	USD	1 600 000			%	95.123	1 521 968.00	0.55
4.00 % KT Corp. -Reg- 2022/2025	USD	1 800 000			%	98.548	1 773 864.00	0.64
3.231 % Macquarie Bank Ltd -Reg- 2022/2025	USD	1 495 000	1 495 000		%	98.447	1 471 782.65	0.53
6.207 % Macquarie Group Ltd -Reg- 2022/2024	USD	2 000 000			%	100.197	2 003 940.00	0.72
5.20 % Meiji Yasuda Life Insurance Co. -Reg- 2015/2045*	USD	6 973 000	1 000 000		%	98.827	6 891 206.71	2.48
5.10 % Meiji Yasuda Life Insurance Co. -Reg- 2018/2048*	USD	3 000 000			%	97.969	2 939 070.00	1.06
5.375 % Metropolitan Bank & Trust Co. (MTN) 2024/2029	USD	3 200 000	3 200 000		%	100.317	3 210 144.00	1.16
3.65 % Mitsui Fudosan Co., Ltd -Reg- (MTN) 2017/2027	USD	1 300 000			%	95.802	1 245 426.00	0.45
3.552 % Muang Thai Life Assurance PCL 2021/2037*	USD	700 000			%	94.406	660 842.00	0.24
5.10 % Nippon Life Insurance Co. -Reg- 2014/2044*	USD	738 000			%	99.628	735 254.64	0.26
4.70 % Nippon Life Insurance Co. -Reg- 2016/2046*	USD	4 500 000	1 500 000		%	97.8	4 401 000.00	1.58
4.00 % Nippon Life Insurance Co. -Reg- 2017/2047*	USD	3 000 000			%	94.514	2 835 420.00	1.02
3.40 % Nippon Life Insurance Co. -Reg- 2020/2050*	USD	2 000 000	2 000 000		%	88.792	1 775 840.00	0.64
6.25 % Nippon Life Insurance Co. -Reg- 2023/2053*	USD	1 250 000			%	103.203	1 290 037.50	0.46
3.103 % Nomura Holdings, Inc. (MTN) 2020/2030	USD	10 000 000	10 000 000		%	88.725	8 872 500.00	3.19
5.52 % Oversea-Chinese Banking Corp., Ltd (MTN) 2024/2034*	USD	4 230 000	4 230 000		%	100.738	4 261 217.40	1.53
2.625 % QNB Finance Ltd (MTN) 2020/2025	USD	1 000 000			%	97.354	973 540.00	0.35
1.543 % Renesas Electronics Corp. -Reg- 2021/2024	USD	1 150 000	1 150 000		%	98.26	1 129 990.00	0.41
2.17 % Renesas Electronics Corp. -Reg- (MTN) 2021/2026	USD	8 376 000			%	92.575	7 754 082.00	2.79
3.00 % Rizal Commercial Banking Corp. (MTN) 2019/2024	USD	2 000 000			%	99.332	1 986 640.00	0.72
5.50 % Rizal Commercial Banking Corp. (MTN) 2024/2029	USD	840 000	840 000		%	100.335	842 814.00	0.30
5.045 % ROP Sukuk Trust -Reg- (MTN) 2023/2029	USD	2 400 000			%	99.489	2 387 736.00	0.86
1.375 % Shinhan Card Co., Ltd (MTN) 2020/2025	USD	5 500 000			%	94.763	5 211 965.00	1.88
1.375 % Shinhan Card Co., Ltd (MTN) 2021/2026	USD	360 000			%	92.536	333 129.60	0.12
5.00 % Shinhan Financial Group Co., Ltd -Reg- (MTN) 2023/2028	USD	7 580 000			%	99.317	7 528 228.60	2.71
5.25 % Singapore Airlines Ltd (MTN) 2024/2034	USD	3 000 000	3 000 000		%	103.122	3 093 660.00	1.11
1.234 % Singapore Exchange Ltd (MTN) 2021/2026	USD	300 000			%	92.161	276 483.00	0.10
3.25 % SingTel Group Treasury Pte Ltd (MTN) 2015/2025	USD	1 200 000			%	98.136	1 177 632.00	0.42

DWS Invest ESG Asian Bonds

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions	Sales/ disposals	Currency	Market price	Total market value in USD	% of net assets
			in the reporting period					
2.375 % SingTel Group Treasury Pte Ltd (MTN) 2016/2026	USD	500 000			%	94.413	472 065.00	0.17
4.875 % SK Broadband Co., Ltd (MTN) 2023/2028	USD	7 330 000			%	99.12	7 265 496.00	2.62
1.50 % SK Hynix, Inc. -Reg- (MTN) 2021/2026	USD	1 200 000			%	94.03	1 128 360.00	0.41
6.375 % SK Hynix, Inc. -Reg- (MTN) 2023/2028	USD	4 000 000	500 000		%	103.038	4 121 520.00	1.48
6.50 % SK Hynix, Inc. -Reg- (MTN) 2023/2033	USD	1 000 000	1 000 000		%	106.042	1 060 420.00	0.38
5.50 % SK Hynix, Inc. -Reg- (MTN) 2024/2029	USD	6 000 000	6 000 000		%	100.247	6 014 820.00	2.17
5.45 % SMBC Aviation Capital Finance DAC (MTN) 2023/2028	USD	1 250 000			%	100.355	1 254 437.50	0.45
5.30 % SMBC Aviation Capital Finance DAC (MTN) 2024/2029	USD	4 440 000	4 440 000		%	99.584	4 421 529.60	1.59
5.55 % SMBC Aviation Capital Finance DAC (MTN) 2024/2034	USD	4 000 000	4 000 000		%	98.696	3 947 840.00	1.42
4.00 % Sumitomo Life Insurance Co. -Reg- 2017/2077*	USD	1 500 000	1 500 000		%	94.129	1 411 935.00	0.51
3.375 % Sumitomo Life Insurance Co. -Reg- 2021/2081*	USD	2 333 000	2 333 000		%	86.052	2 007 593.16	0.72
5.109 % Sumitomo Mitsui Finance & Leasing Co., Ltd (MTN) 2024/2029	USD	3 030 000	3 030 000		%	99.274	3 008 002.20	1.08
5.20 % Sumitomo Mitsui Trust Bank Ltd -Reg- 2024/2027	USD	400 000	1 600 000	1 200 000	%	100.169	400 676.00	0.14
5.20 % Sumitomo Mitsui Trust Bank Ltd -Reg- (MTN) 2024/2029	USD	1 500 000	1 500 000		%	100.995	1 514 925.00	0.55
5.124 % Suntory Holdings Ltd -Reg- (MTN) 2024/2029	USD	833 000	833 000		%	100.692	838 764.36	0.30
3.375 % Sydney Airport Finance Co. Pty Ltd -Reg- (MTN) 2015/2025	USD	1 300 000			%	98.166	1 276 158.00	0.46
3.625 % Sydney Airport Finance Co. Pty Ltd -Reg- (MTN) 2016/2026	USD	3 100 000			%	96.803	3 000 893.00	1.08
4.50 % Transurban Queensland Finance Pty Ltd (MTN) 2018/2028	USD	4 000 000	4 000 000		%	97.122	3 884 880.00	1.40
4.49 % UBS Group AG 2022/2025*	USD	2 000 000			%	99.836	1 996 720.00	0.72
6.327 % UBS Group AG -Reg- 2023/2027*	USD	1 000 000			%	101.757	1 017 570.00	0.37
6.246 % UBS Group AG (MTN) 2023/2029*	USD	1 000 000			%	103.219	1 032 190.00	0.37
0.00 % United States Treasury Note/Bond (MTN) 2024/2034	USD	20 000 000	20 000 000		%	100.695	20 139 062.40	7.25
3.133 % Vena Energy Capital Pte Ltd (MTN) 2020/2025	USD	1 000 000			%	98.222	982 220.00	0.35
1.50 % Wipro IT Services LLC -Reg- (MTN) 2021/2026	USD	4 500 000			%	92.967	4 183 515.00	1.51
Investment fund units							**5 560 116.49**	**2.00**
In-group fund units								
Deutsche Global Liquidity Series PLC - Deutsche Managed Dollar Fund -Z- USD - (0.000%)	Units	485	5 828	5 800	USD	11 464.087	5 560 116.49	2.00
Total securities portfolio							**273 841 699.50**	**98.58**
Derivatives								
(Minus signs denote short positions)								
Currency derivatives							**-50 128.01**	**-0.02**
Receivables/payables								
Forward currency transactions								
Forward currency transactions (long)								
Open positions								
CHF/USD 3.6 million							-20 985.97	-0.01
EUR/USD 28.3 million							-29 050.83	-0.01
SEK/USD 0.1 million							-87.29	0.00
SGD/USD 0.1 million							-3.92	0.00
Cash at bank							**794 858.60**	**0.29**
Demand deposits at Depositary								
EUR deposits	EUR	54 535					58 349.46	0.02
Deposits in other EU/EEA currencies								
Swedish krona	SEK	146 654					13 813.33	0.01
Deposits in non-EU/EEA currencies								
Swiss franc	CHF	34 792					38 703.35	0.02
Singapore dollar	SGD	12 647					9 329.83	0.00
U.S. dollar	USD						674 662.63	0.24
Other assets							**3 530 566.15**	**1.28**
Prepaid placement fee**							777.02	0.00
Interest receivable							3 321 154.85	1.20
Receivables from exceeding the expense cap							187 412.61	0.07
Other receivables							21 221.67	0.01
Receivables from share certificate transactions							**145.79**	**0.00**
Total assets* **							**278 167 270.04**	**100.15**

DWS Invest ESG Asian Bonds

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions	Sales/ disposals	Currency	Market price	Total market value in USD	% of net assets
			in the reporting period					
Other liabilities							**-263 867.14**	**-0.10**
Liabilities from cost items							-263 867.14	-0.10
Liabilities from share certificate transactions							**-76 685.58**	**-0.03**
Total liabilities							**-390 680.73**	**-0.15**
Net assets							**277 776 589.31**	**100.00**

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

A list of the transactions completed during the reporting period that no longer appear in the investment portfolio is available free of charge from the Management Company upon request.

Net asset value per share and number of shares outstanding	Count/ currency	Net asset value per share in the respective currency
Net asset value per share		
Class CHF FCH	CHF	100.21
Class FCH	EUR	103.45
Class ICH	EUR	109.25
Class LCH	EUR	102.70
Class LDH	EUR	98.08
Class NCH	EUR	102.37
Class ND	EUR	96.02
Class NDH	EUR	97.94
Class NDQH	EUR	98.85
Class PFCH	EUR	103.43
Class PFDQH	EUR	98.87
Class TFCH	EUR	107.44
Class TFDH	EUR	98.43
Class SEK LCH	SEK	102.80
Class SGD LDMH	SGD	95.24
Class USD FC	USD	107.08
Class USD FC100	USD	120.31
Class USD IC	USD	121.84
Class USD IC500	USD	111.16
Class USD IDQ	USD	101.57
Class USD LC	USD	116.24
Class USD LD	USD	101.27
Class USD LDM	USD	99.13
Class USD RC	USD	108.05
Class USD TFC	USD	119.98
Number of shares outstanding		
Class CHF FCH	Count	35 569.821
Class FCH	Count	3 855.289
Class ICH	Count	371.000
Class LCH	Count	42 713.095
Class LDH	Count	134 937.423
Class NCH	Count	70 632.521
Class ND	Count	3 036.746
Class NDH	Count	6 377.024
Class NDQH	Count	9 795.955
Class PFCH	Count	820.207
Class PFDQH	Count	1 233.578
Class TFCH	Count	10 375.582
Class TFDH	Count	111.961
Class SEK LCH	Count	823.317
Class SGD LDMH	Count	85.484
Class USD FC	Count	234.076
Class USD FC100	Count	45 830.000
Class USD IC	Count	100.000
Class USD IC500	Count	1 819 821.000
Class USD IDQ	Count	160 100.000
Class USD LC	Count	20 575.248
Class USD LD	Count	42 349.632
Class USD LDM	Count	222.923
Class USD RC	Count	105 485.152
Class USD TFC	Count	9 068.276

DWS Invest ESG Asian Bonds

Composition of the reference portfolio (according to CSSF circular 11/512)
JP Morgan ACI - Investment Grade

Market risk exposure (value-at-risk) (according to CSSF circular 11/512)

Lowest market risk exposure	%	40.376
Highest market risk exposure	%	87.942
Average market risk exposure	%	62.593

The values-at-risk were calculated for the period from January 1, 2024, through June 30, 2024, using historical simulation with a 99% confidence level, a 10-day holding period and an effective historical observation period of one year. The risk in a reference portfolio that does not contain derivatives is used as the measurement benchmark. Market risk is the risk to the fund's assets arising from an unfavorable change in market prices. The Company determines the potential market risk by means of the **relative value-at-risk approach** as defined in CSSF circular 11/512.

In the reporting period, the average leverage effect from the use of derivatives was 0.0, whereby the total of the nominal amounts of the derivatives in relation to the fund's assets was used for the calculation (sum-of-notional approach).

The gross exposure generated via derivatives pursuant to point 40 a) of the "Guidelines on ETFs and other UCITS issues" of the European Securities and Markets Authority (ESMA) totaled USD 6.59 as of the reporting date. Does not include any forward currency transactions entered into for currency hedging purposes at the level of the share classes.

Market abbreviations

Contracting parties for forward currency transactions
Citigroup Global Markets Europe AG, Deutsche Bank AG, Morgan Stanley Europe SE and UBS AG.

Exchange rates (indirect quotes)

As of June 28, 2024

Brazilian real	BRL	5.577450	=	USD	1
Swiss franc	CHF	0.898950	=	USD	1
Euro	EUR	0.934623	=	USD	1
Swedish krona	SEK	10.616850	=	USD	1
Singapore dollar	SGD	1.355500	=	USD	1

Notes on valuation

Under the responsibility of the Board of Directors of the SICAV, the Management Company determines the net asset values per share and performs the valuation of the assets of the fund. The basic provision of price data and price validation are performed in accordance with the method introduced by the Board of Directors of the SICAV on the basis of the legal and regulatory requirements or the principles for valuation methods defined in the SICAV's prospectus.

If no trading prices are available, prices are determined with the aid of valuation models (derived market values) which are agreed between State Street Bank International GmbH, Luxembourg Branch, as external price service provider and the Management Company and which are based as far as possible on market parameters. This procedure is subject to an ongoing monitoring process. The plausibility of price information from third parties is checked through other pricing sources, model calculations or other suitable procedure.

Assets reported in this report are valued to a small extent at derived market values.

The management fee / all-in fee rates in effect as of the reporting date for the investment fund units held in the securities portfolio are shown in parentheses. A plus sign means that a performance-based fee may also be charged. As the investment fund held units of other investment funds (target funds) in the reporting period, further costs, charges and fees may have been incurred at the level of these individual target funds.

Footnotes

* Floating interest rate.
** The prepaid placement fee is amortized over a period of three years (as specified in article 13 (f) of the general section of the fund's management regulations).
*** Does not include positions with a negative balance, if such exist.

DWS Invest ESG Climate Tech

DWS Invest ESG Climate Tech

Performance of share classes (in EUR)

Share class	ISIN	6 months
Class LD	LU1863261647	10.5%
Class FC	LU1863264070	11.4%
Class IC	LU2437447688	11.7%
Class LC	LU1863264153	10.5%
Class NC	LU1914384182	10.0%
Class PFC	LU2066748570	10.6%
Class TFC	LU1863261720	11.4%
Class TFD	LU1885667318	11.4%
Class XC	LU1863261993	11.8%
Class GBP D RD[1]	LU2380221429	5.7%
Class JPY FC[2]	LU2321750015	33.8%
Class USD FC[3]	LU1885667409	4.0%
Class USD LC[3]	LU1885667581	3.3%
Class USD LCH (P)[3]	LU2324798417	8.7%
Class USD TFC[3]	LU1885667664	4.0%
Class USD TFCH (P)[3]	LU2324798508	9.8%

[1] in GBP
[2] in JPY
[3] in USD

"BVI method" performance, i.e., excluding the initial sales charge.
Past performance is no guide to future results.

As of: June 30, 2024

The format used for complete dates in security names in the investment portfolio is "day month year".

DWS Invest ESG Climate Tech

Statement of net assets as of June 30, 2024

	Amount in EUR	% of net assets
I. Assets		
1. Equities (sectors)		
Information Technology	66 313 368.91	9.06
Consumer Discretionaries	109 935 776.96	15.02
Energy	56 859 958.66	7.77
Consumer Staples	28 269 546.58	3.87
Financials	37 867 568.50	5.17
Basic Materials	66 396 369.02	9.07
Industrials	267 156 982.24	36.47
Utilities	69 316 607.73	9.46
Total equities	**702 116 178.60**	**95.89**
2. Derivatives	**484 155.39**	**0.07**
3. Cash at bank	**28 745 438.29**	**3.92**
4. Other assets	**3 268 700.14**	**0.45**
5. Receivables from share certificate transactions	**454 450.07**	**0.06**
II. Liabilities		
1. Other liabilities	**-1 183 000.25**	**-0.16**
2. Liabilities from share certificate transactions	**-1 694 296.47**	**-0.23**
III. Net assets	**732 191 625.77**	**100.00**

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

DWS Invest ESG Climate Tech

Investment portfolio – June 30, 2024

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
			in the reporting period					
Securities traded on an exchange							**702 116 178.60**	**95.89**
Equities								
Arcadium Lithium PLC -CDI-	Count	2 469 770	215 570		AUD	4.93	7 589 848.47	1.04
Cia de Saneamento Basico do Estado de Sao Paulo	Count	450 000			BRL	73.57	5 547 713.80	0.76
Stantec, Inc.	Count	103 560		118 460	CAD	116.2	8 210 648.72	1.12
ALK-Abello A/S	Count	731 460			DKK	152.2	14 928 250.72	2.04
NKT A/S	Count	143 512		19 270	DKK	611	11 757 990.73	1.61
Vestas Wind Systems A/S	Count	162 570	162 570	355 380	DKK	162	3 531 499.15	0.48
Air Liquide SA	Count	106 387	9 671	69 310	EUR	161.14	17 143 201.18	2.34
Arcadis NV	Count	205 680			EUR	59.7	12 279 096.00	1.68
AXA SA	Count	259 610	259 610		EUR	30.45	7 905 124.50	1.08
Cie de Saint-Gobain SA	Count	208 590	20 640	12 040	EUR	72.88	15 202 039.20	2.08
DSM-Firmenich AG	Count	184 502	11 430		EUR	105.1	19 391 160.20	2.65
E.ON SE	Count	900 750	180 340		EUR	12.33	11 106 247.50	1.52
EDP Renovaveis SA	Count	507 736		57 705	EUR	13.09	6 646 264.24	0.91
ENEL SPA	Count	1 888 540			EUR	6.495	12 266 067.30	1.67
Fugro NV	Count	547 354			EUR	22.72	12 435 882.88	1.70
Industrie De Nora SpA	Count	330 996		45 686	EUR	11.24	3 720 395.04	0.51
Kingspan Group PLC	Count	97 670	18 790		EUR	79.6	7 774 532.00	1.06
Knorr-Bremse AG	Count	95 660		34 010	EUR	71.45	6 834 907.00	0.93
Prysmian SpA	Count	265 980	22 780	39 330	EUR	57.78	15 368 324.40	2.10
Schneider Electric SE	Count	88 889			EUR	223.9	19 902 247.10	2.72
Siemens Energy AG	Count	318 450	318 450		EUR	24.43	7 779 733.50	1.06
STMicroelectronics NV	Count	249 389		97 236	EUR	36.965	9 218 664.39	1.26
Veolia Environnement SA	Count	573 253		140 670	EUR	27.93	16 010 956.29	2.19
Drax Group PLC	Count	1 153 044			GBP	4.91	6 685 761.57	0.91
Severn Trent PLC	Count	125 690	125 690		GBP	23.89	3 545 775.22	0.48
Smurfit Kappa Group PLC	Count	342 216			GBP	35.56	14 369 987.41	1.96
SSE PLC	Count	356 090	356 090		GBP	17.855	7 507 821.81	1.02
BYD Co., Ltd	Count	627 000	60 500		HKD	232	17 409 465.77	2.38
Flat Glass Group Co., Ltd	Count	2 994 000			HKD	11.5	4 120 781.20	0.56
East Japan Railway Co.	Count	909 600	606 400	32 400	JPY	2 664.5	14 117 666.52	1.93
Samsung SDI Co., Ltd	Count	31 283			KRW	354 000	7 519 204.65	1.03
Mowi ASA	Count	955 421			NOK	177.9	14 906 940.93	2.04
Delta Electronics, Inc.	Count	829 000	829 000		TWD	387.5	9 254 687.85	1.26
Voltronic Power Technology Corp.	Count	94 000			TWD	1 925	5 213 076.83	0.71
AECOM	Count	85 010	85 010		USD	88.72	7 049 008.16	0.96
Agilent Technologies, Inc.	Count	60 340	60 340		USD	132.09	7 449 235.60	1.02
Aptiv PLC	Count	51 596		35 180	USD	69.28	3 340 876.16	0.46
Array Technologies, Inc.	Count	1 633 664	332 260	179 370	USD	10.48	16 001 492.26	2.19
Cadence Design Systems, Inc.	Count	30 040	30 040		USD	309.67	8 694 318.12	1.19
Darling Ingredients, Inc.	Count	337 248	108 698	91 210	USD	36.97	11 652 934.29	1.59
Ecolab, Inc.	Count	18 690		24 231	USD	239.395	4 181 776.72	0.57
First Solar, Inc.	Count	91 382	18 830	26 090	USD	243.19	20 770 303.17	2.84
Graphic Packaging Holding Co.	Count	576 230	47 510		USD	26.25	14 137 142.54	1.93
Itron, Inc.	Count	186 878	45 910	23 000	USD	98.91	17 275 667.77	2.36
Marsh & McLennan Cos, Inc.	Count	121 130		2 010	USD	211.02	23 889 760.73	3.26
Microsoft Corp.	Count	49 215		7 190	USD	453.63	20 865 832.74	2.85
Monolithic Power Systems, Inc.	Count	9 180	9 180		USD	826.55	7 091 666.04	0.97
NEXTracker, Inc.	Count	289 743	117 280	134 910	USD	48.81	13 217 771.03	1.80
Nomad Foods Ltd	Count	781 774		434 543	USD	16.44	12 012 115.52	1.64
NVIDIA Corp.	Count	126 700	194 000	67 300	USD	126.13	14 935 902.67	2.04
NXP Semiconductors NV	Count	21 806		35 366	USD	270.21	5 506 984.95	0.75
Quanta Services, Inc.	Count	60 270	15 800		USD	263.73	14 855 839.22	2.03
Republic Services, Inc.	Count	142 350		67 140	USD	194.83	25 920 881.47	3.54
Sprouts Farmers Market, Inc.	Count	130 750		45 160	USD	82.265	10 052 944.01	1.37
TopBuild Corp.	Count	25 836		5 760	USD	382.45	9 234 989.48	1.26
Trimble, Inc.	Count	180 602	32 460		USD	55.48	9 364 734.56	1.28
Universal Display Corp.	Count	72 370	17 040		USD	210.09	14 210 207.44	1.94
Veralto Corp.	Count	109 203	11 020		USD	97.63	9 964 472.73	1.36
Verisk Analytics, Inc.	Count	41 531		22 360	USD	271.31	10 531 122.24	1.44
Vertiv Holdings Co. -A-	Count	63 640	63 640		USD	88.02	5 235 377.47	0.71
Weyerhaeuser Co. REIT	Count	230 325	53 860	25 160	USD	28.21	6 072 683.27	0.83
Xylem, Inc.	Count	61 165		26 200	USD	137.35	7 851 779.74	1.07
Zoetis, Inc.	Count	82 488	19 560	7 210	USD	175.71	13 546 394.43	1.85
Total securities portfolio							**702 116 178.60**	**95.89**

DWS Invest ESG Climate Tech

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
			in the reporting period					
Derivatives								
(Minus signs denote short positions)								
Currency derivatives							**484 155.39**	**0.07**
Receivables/payables								
Forward currency transactions								
Forward currency transactions (long)								
Open positions								
AUD/EUR 20.1 million							140 131.25	0.02
CAD/EUR 16.1 million							122 872.03	0.02
CHF/EUR 16.2 million							3 541.46	0.00
JPY/EUR 4 165.5 million							-434 116.34	-0.06
USD/EUR 123.8 million							625 756.53	0.08
Closed positions								
GBP/EUR 3.8 million							-682.55	0.00
Forward currency transactions (short)								
Open positions								
EUR/GBP 6.9 million							24 113.83	0.01
EUR/HKD 33.3 million							2 497.46	0.00
USD/AUD 0.1 million							-13.63	0.00
USD/CAD 0.1 million							6.45	0.00
USD/CHF 0.1 million							13.32	0.00
USD/DKK 0.1 million							2.79	0.00
USD/GBP 0.1 million							12.99	0.00
USD/HKD 0.1 million							0.20	0.00
USD/JPY 0.9 million							31.15	0.00
USD/KRW 1.9 million							-13.32	0.00
USD/NOK 0.1 million							10.00	0.00
USD/TWD 0.1 million							-8.23	0.00
Cash at bank							**28 745 438.29**	**3.92**
Demand deposits at Depositary								
EUR deposits	EUR						16 122 893.50	2.20
Deposits in other EU/EEA currencies								
Danish krone	DKK	563 420					75 550.19	0.01
Norwegian krone	NOK	4 097 383					359 355.55	0.05
Swedish krona	SEK	300 000					26 409.62	0.00
Deposits in non-EU/EEA currencies								
Australian dollar	AUD	120 251					74 958.19	0.01
Brazilian real	BRL	954 945					160 021.75	0.02
British pound	GBP	63 311					74 760.96	0.01
Hong Kong dollar	HKD	650 490					77 852.10	0.01
Japanese yen	JPY	12 673 272					73 821.95	0.01
Canadian dollar	CAD	109 336					74 600.92	0.01
New Taiwan dollar	TWD	22 172 973					638 792.00	0.09
Swiss franc	CHF	70 907					73 720.60	0.01
South Korean won	KRW	1 071 824 529					727 752.89	0.10
U.S. dollar	USD	10 897 387					10 184 948.07	1.39
Other assets							**3 268 700.14**	**0.45**
Dividends/Distributions receivable							650 036.89	0.09
Prepaid placement fee*							686.26	0.00
Receivables from exceeding the expense cap							4 698.45	0.00
Other receivables							2 613 278.54	0.36
Receivables from share certificate transactions							**454 450.07**	**0.06**
Total assets**							**735 503 756.56**	**100.45**
Other liabilities							**-1 183 000.25**	**-0.16**
Liabilities from cost items							-1 183 000.25	-0.16
Liabilities from share certificate transactions							**-1 694 296.47**	**-0.23**
Total liabilities							**-3 312 130.79**	**-0.45**
Net assets							**732 191 625.77**	**100.00**

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

A list of the transactions completed during the reporting period that no longer appear in the investment portfolio is available free of charge from the Management Company upon request.

DWS Invest ESG Climate Tech

Net asset value per share and number of shares outstanding	Count/ currency	Net asset value per share in the respective currency
Net asset value per share		
Class FC	EUR	184.93
Class IC	EUR	107.06
Class LC	EUR	176.79
Class LD	EUR	172.05
Class NC	EUR	190.68
Class PFC	EUR	141.57
Class TFC	EUR	183.93
Class TFD	EUR	174.73
Class XC	EUR	188.60
Class GBP D RD	GBP	94.34
Class JPY FC	JPY	13 890.00
Class USD FC	USD	170.45
Class USD LC	USD	163.74
Class USD LCH (P)	USD	100.97
Class USD TFC	USD	170.28
Class USD TFCH (P)	USD	103.56
Number of shares outstanding		
Class FC	Count	14 830.421
Class IC	Count	63 226.000
Class LC	Count	595 473.919
Class LD	Count	2 111 102.634
Class NC	Count	314 184.470
Class PFC	Count	135 841.000
Class TFC	Count	367 551.670
Class TFD	Count	7 490.682
Class XC	Count	98 621.000
Class GBP D RD	Count	100.000
Class JPY FC	Count	776 226.000
Class USD FC	Count	29 298.676
Class USD LC	Count	23 592.063
Class USD LCH (P)	Count	1 019.000
Class USD TFC	Count	102 692.566
Class USD TFCH (P)	Count	100.000

Composition of the reference portfolio (according to CSSF circular 11/512)
MSCI All Country World Index, in EUR

Market risk exposure (value-at-risk) (according to CSSF circular 11/512)

Lowest market risk exposure	%	125.881
Highest market risk exposure	%	154.975
Average market risk exposure	%	140.806

The values-at-risk were calculated for the period from January 1, 2024, through June 30, 2024, using historical simulation with a 99% confidence level, a 10-day holding period and an effective historical observation period of one year. The risk in a reference portfolio that does not contain derivatives is used as the measurement benchmark. Market risk is the risk to the fund's assets arising from an unfavorable change in market prices. The Company determines the potential market risk by means of the **relative value-at-risk approach** as defined in CSSF circular 11/512.

In the reporting period, the average leverage effect from the use of derivatives was 0.0, whereby the total of the nominal amounts of the derivatives in relation to the fund's assets was used for the calculation (sum-of-notional approach).

The gross exposure generated via derivatives pursuant to point 40 a) of the "Guidelines on ETFs and other UCITS issues" of the European Securities and Markets Authority (ESMA) totaled EUR 210 208 555.75 as of the reporting date.

Market abbreviations

Contracting parties for forward currency transactions
Barclays Bank Ireland PLC, BNP Paribas S.A., Bofa Securities Europe S.A., Citigroup Global Markets Europe AG, Deutsche Bank AG, Goldman Sachs Bank Europe SE, Morgan Stanley Europe SE, Nomura Financial Products Europe GmbH, Royal Bank of Canada (UK), Société Générale, State Street Bank International GmbH, The Bank of New York Mellon SA and UBS AG.

Exchange rates (indirect quotes)

As of June 28, 2024

Australian dollar	AUD	1.604244	=	EUR	1
Brazilian real	BRL	5.967593	=	EUR	1
Canadian dollar	CAD	1.465618	=	EUR	1
Swiss franc	CHF	0.961832	=	EUR	1
Danish krone	DKK	7.457552	=	EUR	1
British pound	GBP	0.846848	=	EUR	1
Hong Kong dollar	HKD	8.355455	=	EUR	1
Japanese yen	JPY	171.673498	=	EUR	1
South Korean won	KRW	1 472.786353	=	EUR	1
Norwegian krone	NOK	11.402031	=	EUR	1
Swedish krona	SEK	11.359500	=	EUR	1
New Taiwan dollar	TWD	34.710787	=	EUR	1
U.S. dollar	USD	1.069950	=	EUR	1

DWS Invest ESG Climate Tech

Notes on valuation

Under the responsibility of the Board of Directors of the SICAV, the Management Company determines the net asset values per share and performs the valuation of the assets of the fund. The basic provision of price data and price validation are performed in accordance with the method introduced by the Board of Directors of the SICAV on the basis of the legal and regulatory requirements or the principles for valuation methods defined in the SICAV's prospectus.

If no trading prices are available, prices are determined with the aid of valuation models (derived market values) which are agreed between State Street Bank International GmbH, Luxembourg Branch, as external price service provider and the Management Company and which are based as far as possible on market parameters. This procedure is subject to an ongoing monitoring process. The plausibility of price information from third parties is checked through other pricing sources, model calculations or other suitable procedure.

Assets reported in this report are not valued at derived market values.

Footnotes

* The prepaid placement fee is amortized over a period of three years (as specified in article 13 (f) of the general section of the fund's management regulations).
** Does not include positions with a negative balance, if such exist.

DWS Invest ESG Dynamic Opportunities

DWS Invest ESG Dynamic Opportunities

Performance of share classes (in EUR)

Share class	ISIN	6 months
Class LC	LU1868537090	14.8%
Class FC	LU1868536878	15.5%
Class FD	LU1905503204	15.4%
Class IC	LU1899149113	15.9%
Class NC	LU1868537256	14.2%
Class PFC	LU1868537330	13.8%
Class TFC	LU1899149204	15.4%
Class USD FCH[1]	LU1868537504	17.1%
Class USD ICH[1]	LU2459745662	17.5%

[1] in USD

"BVI method" performance, i.e., excluding the initial sales charge.
Past performance is no guide to future results.

As of: June 30, 2024

DWS Invest ESG Dynamic Opportunities

The format used for complete dates in security names in the investment portfolio is "day month year".

Statement of net assets as of June 30, 2024

	Amount in EUR	% of net assets
I. Assets		
1. Equities (sectors)		
Information Technology	11 992 152.44	8.78
Telecommunication Services	16 182 028.71	11.84
Consumer Discretionaries	19 640 878.97	14.39
Energy	619 234.27	0.45
Consumer Staples	2 613 933.16	1.91
Financials	16 747 544.50	12.25
Basic Materials	3 610 799.53	2.64
Industrials	10 105 014.62	7.40
Utilities	7 326 635.03	5.37
Total equities	**88 838 221.23**	**65.03**
2. Bonds (issuers)		
Companies	13 441 034.29	9.84
Institutions	228 985.00	0.17
Central governments	9 256 474.81	6.77
Total bonds	**22 926 494.10**	**16.78**
3. Investment fund units		
Equity funds	4 940 672.51	3.62
Other funds	15 350 510.15	11.24
Bond funds	773 062.40	0.56
Total investment fund units	**21 064 245.06**	**15.42**
4. Derivatives	**-5 416.94**	**0.00**
5. Cash at bank	**4 328 071.56**	**3.17**
6. Other assets	**649 811.67**	**0.47**
7. Receivables from share certificate transactions	**95 466.88**	**0.07**
II. Liabilities		
1. Other liabilities	**-598 358.51**	**-0.43**
2. Liabilities from share certificate transactions	**-690 554.42**	**-0.51**
III. Net assets	**136 607 980.63**	**100.00**

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

DWS Invest ESG Dynamic Opportunities

Investment portfolio – June 30, 2024

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
			in the reporting period					
Securities traded on an exchange							**132 162 704.10**	**96.74**
Equities								
Novartis AG	Count	12 396	240		CHF	96.19	1 239 688.06	0.91
Roche Holding AG	Count	6 413	139	664	CHF	249.8	1 665 538.21	1.22
Novo Nordisk A/S -B-	Count	14 087	14 087		DKK	1 010.2	1 908 224.93	1.40
Orsted AS	Count	14 736	1 542		DKK	370.2	731 509.07	0.54
Vestas Wind Systems A/S	Count	28 506		7 451	DKK	162	619 234.27	0.45
Allianz SE	Count	9 383	194	337	EUR	259.6	2 435 826.80	1.78
ASML Holding NV	Count	1 506	20	132	EUR	973.5	1 466 091.00	1.07
AXA SA	Count	79 420	4 993		EUR	30.45	2 418 339.00	1.77
Capgemini SE	Count	6 089	302		EUR	185.55	1 129 813.95	0.83
Deutsche Telekom AG	Count	114 143	14 367		EUR	23.46	2 677 794.78	1.96
DHL Group	Count	19 947	1 969		EUR	37.79	753 797.13	0.55
E.ON SE	Count	161 924	3 471	33 761	EUR	12.33	1 996 522.92	1.46
ENEL SPA	Count	364 984	3 693		EUR	6.495	2 370 571.08	1.74
EssilorLuxottica SA	Count	9 528	130	1 925	EUR	200.8	1 913 222.40	1.40
Infineon Technologies AG	Count	19 643		12 721	EUR	34.5	677 683.50	0.50
L'Oreal SA	Count	3 619	71	286	EUR	410.1	1 484 151.90	1.09
Merck KGaA	Count	632	203	9 674	EUR	154.1	97 391.20	0.07
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	Count	5 183	336	195	EUR	467.5	2 423 052.50	1.77
Schneider Electric SE	Count	3 574	3 574		EUR	223.9	800 218.60	0.59
Veolia Environnement SA	Count	79 772	1 595		EUR	27.93	2 228 031.96	1.63
Vinci SA	Count	20 670			EUR	98.44	2 034 754.80	1.49
Vonovia SE	Count	91 047	1 823		EUR	26.63	2 424 581.61	1.77
Reckitt Benckiser Group PLC	Count	14 040	7 489	7 862	GBP	43.022	713 262.69	0.52
Smith & Nephew PLC	Count	46 994	2 266	18 942	GBP	9.8	543 829.56	0.40
Bridgestone Corp.	Count	16 800	1 100	9 600	JPY	6 322	618 672.08	0.45
Daikin Industries Ltd	Count	5 500	1 000		JPY	22 370	716 680.22	0.52
FANUC Corp.	Count	20 800	20 800		JPY	4 409	534 195.44	0.39
Keyence Corp.	Count	1 100	1 100		JPY	70 550	452 049.97	0.33
NIDEC Corp.	Count	18 500	5 600		JPY	7 185	774 275.01	0.57
Nintendo Co., Ltd	Count	14 000	6 800		JPY	8 556	697 743.11	0.51
Sony Group Corp.	Count	8 300	8 300		JPY	13 640	659 461.13	0.48
Samsung Electronics Co., Ltd	Count	19 299	6 234		KRW	81 500	1 067 954.29	0.78
Abbott Laboratories	Count	12 082	12 082		USD	103.83	1 172 460.31	0.86
Alphabet, Inc. -A-	Count	31 566	1 372	445	USD	184.02	5 429 015.01	3.97
Amazon.com, Inc.	Count	19 958	462	3 510	USD	197.49	3 683 821.62	2.70
Amgen, Inc.	Count	2 447	573	739	USD	314.45	719 154.22	0.53
BioNTech SE -ADR-	Count	6 650	181	2 698	USD	80.5	500 327.06	0.37
CSX Corp.	Count	40 053	402		USD	33.135	1 240 390.67	0.91
Deere & Co.	Count	2 518	2 518		USD	378.91	891 719.49	0.65
JPMorgan Chase & Co.	Count	10 492	523		USD	200	1 961 212.90	1.44
Linde PLC	Count	6 247	134	556	USD	440.145	2 569 826.15	1.88
Mastercard, Inc. -A-	Count	6 032	116		USD	445.79	2 513 206.18	1.84
Medtronic PLC	Count	24 603	549	5 061	USD	78.53	1 805 760.41	1.32
Merck & Co., Inc.	Count	13 770	168	6 353	USD	129.97	1 672 682.54	1.22
Meta Platforms, Inc. -A-	Count	5 438	5 438		USD	517.46	2 629 980.03	1.92
Microsoft Corp.	Count	12 548	634	899	USD	453.63	5 320 013.60	3.89
Moderna, Inc.	Count	4 189	4 189		USD	121.4	475 297.48	0.35
NIKE, Inc. -B-	Count	8 850	314		USD	77.14	638 056.84	0.47
Nutrien Ltd	Count	21 648	436		USD	51.45	1 040 973.38	0.76
PayPal Holdings, Inc.	Count	11 648	678	7 687	USD	58.1	632 504.99	0.46
Pfizer, Inc.	Count	51 919	1 029		USD	27.89	1 353 353.65	0.99
Taiwan Semiconductor Manufacturing Co., Ltd -ADR-	Count	14 233	2 241	2 631	USD	175.2	2 330 596.10	1.71
TE Connectivity Ltd	Count	5 036	5 036		USD	150.27	707 285.04	0.52
Thermo Fisher Scientific, Inc.	Count	3 374	68		USD	553.06	1 744 029.36	1.28
Union Pacific Corp.	Count	5 682	277		USD	225.9	1 199 648.25	0.88
Visa, Inc. -A-	Count	10 271	207		USD	267.86	2 571 325.51	1.88
Walt Disney Co.	Count	18 484	244	633	USD	101.96	1 761 417.27	1.29
Interest-bearing securities								
0.625 % Abertis Infraestructuras SA (MTN) 2019/2025	EUR	100 000			%	96.911	96 911.00	0.07
0.50 % ABN AMRO Bank NV (MTN) 2021/2029	EUR	400 000	400 000		%	85.131	340 524.00	0.25
2.862 % Aegon NV 2004/perpetual*	EUR	400 000			%	83.027	332 108.00	0.24
3.375 % American Medical Systems Europe BV (MTN) 2024/2029	EUR	350 000	350 000		%	99.245	347 357.50	0.25
3.45 % Anheuser-Busch InBev SA (MTN) 2024/2031	EUR	300 000	300 000		%	100.041	300 123.00	0.22
3.55 % AT&T, Inc. 2023/2025	EUR	400 000			%	99.842	399 368.00	0.29
3.106 % AXA SA (MTN) 2003/perpetual*	EUR	200 000			%	92.06	184 120.00	0.13
2.923 % AXA SA (MTN) 2004/perpetual*	EUR	345 000			%	92.401	318 783.45	0.23
4.00 % Banco de Sabadell SA (MTN) 2024/2030*	EUR	400 000	400 000		%	101.094	404 376.00	0.30
3.519 % Becton Dickinson & Co. (MTN) 2024/2031	EUR	270 000	270 000		%	99.232	267 926.40	0.20
1.208 % Becton Dickinson Euro Finance Sarl (MTN) 2019/2026	EUR	200 000			%	95.572	191 144.00	0.14
5.711 % BNP Paribas Fortis SA 2007/perpetual*	EUR	250 000			%	91.594	228 985.00	0.17
0.50 % BNP Paribas SA (MTN) 2020/2028*	EUR	300 000			%	90.342	271 026.00	0.20
0.50 % BNP Paribas SA (MTN) 2021/2028*	EUR	300 000			%	91.182	273 546.00	0.20
2.50 % Bundesschatzanweisungen 2023/2025	EUR	2 375 000		3 875 000	%	99.438	2 361 652.50	1.73
1.50 % Citigroup, Inc. (MTN) 2016/2028	EUR	330 000	330 000		%	92.292	304 563.60	0.22

DWS Invest ESG Dynamic Opportunities

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
			in the reporting period					
3.875 % Coty, Inc. -Reg- (MTN) 2021/2026	EUR	300 000			%	99.638	298 914.00	0.22
4.50 % Dell Bank International DAC (MTN) 2022/2027	EUR	300 000			%	102.589	307 767.00	0.23
2.931 % Deutsche Postbank Funding Trust I 2004/perpetual*	EUR	350 000			%	83.57	292 495.00	0.21
3.50 % E.ON SE (MTN) 2024/2032	EUR	400 000	400 000		%	98.995	395 980.00	0.29
1.50 % Enel Finance International NV (MTN) 2019/2025	EUR	200 000			%	97.852	195 704.00	0.14
4.25 % Fresenius SE & Co., KGaA (MTN) 2022/2026	EUR	300 000			%	101.11	303 330.00	0.22
0.85 % General Motors Financial Co., Inc. (MTN) 2020/2026	EUR	100 000			%	95.638	95 638.00	0.07
0.60 % General Motors Financial Co., Inc. (MTN) 2021/2027	EUR	300 000			%	91.908	275 724.00	0.20
1.25 % Goldman Sachs Group, Inc. (MTN) 2022/2029	EUR	450 000	450 000		%	90.184	405 828.00	0.30
4.875 % ING Groep NV (MTN) 2022/2027*	EUR	400 000			%	102.547	410 188.00	0.30
2.875 % International Business Machines Corp. (MTN) 2013/2025	EUR	200 000			%	99.088	198 176.00	0.14
1.09 % JPMorgan Chase & Co. (MTN) 2019/2027*	EUR	380 000	380 000		%	95.866	364 290.80	0.27
3.875 % Koninklijke KPN NV (MTN) 2024/2036	EUR	300 000	300 000		%	99.132	297 396.00	0.22
3.79 % Morgan Stanley (MTN) 2024/2030*	EUR	400 000	400 000		%	100.275	401 100.00	0.29
3.875 % Netflix, Inc. -Reg- (MTN) 2019/2029	EUR	400 000	200 000		%	101.513	406 052.00	0.30
4.75 % RCI Banque SA (MTN) 2022/2027	EUR	380 000	130 000		%	102.828	390 746.40	0.29
4.50 % Sartorius Finance BV (MTN) 2023/2032	EUR	400 000	400 000		%	103.132	412 528.00	0.30
1.625 % SES SA (MTN) 2018/2026	EUR	100 000			%	96.572	96 572.00	0.07
2.25 % Takeda Pharmaceutical Co., Ltd -Reg- (MTN) 2018/2026	EUR	350 000	350 000		%	97.219	340 266.50	0.25
1.00 % Veolia Environnement SA (MTN) 2017/2025	EUR	400 000			%	98.015	392 060.00	0.29
4.75 % Verizon Communications, Inc. 2022/2034	EUR	300 000	300 000		%	108.487	325 461.00	0.24
1.375 % Vonovia SE (MTN) 2022/2026	EUR	300 000			%	96.26	288 780.00	0.21
2.95 % AbbVie, Inc. (MTN) 2020/2026	USD	240 000			%	95.431	214 060.82	0.16
0.375 % European Investment Bank 2021/2024	USD	1 110 000			%	99.681	1 034 122.12	0.76
5.125 % Howmet Aerospace, Inc. (MTN) 2014/2024	USD	44 000			%	100	41 123.41	0.03
1.375 % Kreditanstalt fuer Wiederaufbau (MTN) 2019/2024	USD	600 000			%	99.612	558 598.00	0.41
0.00 % United States Treasury Note/Bond (MTN) 2023/2033	USD	2 910 000	2 910 000		%	101.57	2 762 461.54	2.02
0.00 % United States Treasury Note/Bond (MTN) 2024/2034	USD	4 525 000	4 525 000		%	97.711	4 132 360.77	3.02
Investment fund units							**21 064 245.06**	**15.42**
In-group fund units								
Xtrackers (IE) plc - Xtrackers MSCI Japan ESG UCITS ETF -1C- USD - (0.100%)	Units	238 507	238 507		EUR	20.715	4 940 672.51	3.62
Xtrackers IE Physical Gold ETC Securities EUR - (0.150%)	Units	285 493	2 605	54 563	EUR	33.55	9 578 290.15	7.01
Xtrackers II - EUR Corporate Bond SRI PAB UCITS ETF -1D- EUR - (0.060%)	Units	5 560		7 773	EUR	139.04	773 062.40	0.56
Non-group fund units								
THEAM Quant - Cross Asset High Focus -M- EUR - (0.140%)	Units	44 920	2 225		EUR	128.5	5 772 220.00	4.23
Securities admitted to or included in organized markets							**666 256.29**	**0.49**
Interest-bearing securities								
2.30 % International Flavors & Fragrances, Inc. -144A- (MTN) 2020/2030	USD	850 000	850 000		%	83.866	666 256.29	0.49
Total securities portfolio							**132 828 960.39**	**97.23**
Derivatives (Minus signs denote short positions)								
Currency derivatives Receivables/payables							**-5 416.94**	**0.00**
Forward currency transactions								
Forward currency transactions (long)								
Open positions								
AUD/EUR 6.8 million							524.87	0.00
NOK/EUR 18.7 million							712.77	0.00
USD/EUR 4.8 million							-6 654.58	0.00
Cash at bank							**4 328 071.56**	**3.17**
Demand deposits at Depositary								
EUR deposits	EUR						1 814 128.68	1.33
Deposits in other EU/EEA currencies								
Danish krone	DKK	102 218					13 706.69	0.01
Norwegian krone	NOK	5 365 394					470 564.76	0.34

DWS Invest ESG Dynamic Opportunities

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
			in the reporting period					
Deposits in non-EU/EEA currencies								
British pound	GBP	582 960					688 386.97	0.50
Japanese yen	JPY	5 828 270					33 949.74	0.03
Swiss franc	CHF	198 464					206 340.07	0.15
South Korean won	KRW	20 487 059					13 910.41	0.01
U.S. dollar	USD	1 163 126					1 087 084.24	0.80
Other assets							**649 811.67**	**0.47**
Dividends/Distributions receivable							52 240.31	0.04
Prepaid placement fee**							100 109.66	0.07
Interest receivable							276 366.12	0.20
Receivables from exceeding the expense cap							25 711.36	0.02
Other receivables							195 384.22	0.14
Receivables from share certificate transactions							**95 466.88**	**0.07**
Total assets* **							**137 903 548.14**	**100.94**
Other liabilities							**-598 358.51**	**-0.43**
Liabilities from cost items							-188 478.43	-0.13
Additional other liabilities							-409 880.08	-0.30
Liabilities from share certificate transactions							**-690 554.42**	**-0.51**
Total liabilities							**-1 295 567.51**	**-0.94**
Net assets							**136 607 980.63**	**100.00**

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

A list of the transactions completed during the reporting period that no longer appear in the investment portfolio is available free of charge from the Management Company upon request.

Net asset value per share and number of shares outstanding	Count/ currency	Net asset value per share in the respective currency
Net asset value per share		
Class FC	EUR	143.54
Class FD	EUR	142.83
Class IC	EUR	149.46
Class LC	EUR	141.49
Class NC	EUR	137.38
Class PFC	EUR	133.68
Class TFC	EUR	146.31
Class USD FCH	USD	162.38
Class USD ICH	USD	115.01
Number of shares outstanding		
Class FC	Count	50 864.893
Class FD	Count	565 905.000
Class IC	Count	73.000
Class LC	Count	226 637.783
Class NC	Count	68 146.523
Class PFC	Count	47 058.000
Class TFC	Count	4 398.000
Class USD FCH	Count	628.000
Class USD ICH	Count	100.000

Composition of the reference portfolio (according to CSSF circular 11/512)
80% MSCI All Country World Net TR Index - in EUR, 20% iBoxx Euro Overall Index

Market risk exposure (value-at-risk) (according to CSSF circular 11/512)

Lowest market risk exposure	%	80.743
Highest market risk exposure	%	96.700
Average market risk exposure	%	89.915

The values-at-risk were calculated for the period from January 1, 2024, through June 30, 2024, using historical simulation with a 99% confidence level, a 10-day holding period and an effective historical observation period of one year. The risk in a reference portfolio that does not contain derivatives is used as the measurement benchmark. Market risk is the risk to the fund's assets arising from an unfavorable change in market prices. The Company determines the potential market risk by means of the **relative value-at-risk approach** as defined in CSSF circular 11/512.

In the reporting period, the average leverage effect from the use of derivatives was 0.2, whereby the total of the nominal amounts of the derivatives in relation to the fund's assets was used for the calculation (sum-of-notional approach).

The gross exposure generated via derivatives pursuant to point 40 a) of the "Guidelines on ETFs and other UCITS issues" of the European Securities and Markets Authority (ESMA) totaled EUR 10 270 472.40 as of the reporting date. Does not include any forward currency transactions entered into for currency hedging purposes at the level of the share classes.

DWS Invest ESG Dynamic Opportunities

Market abbreviations

Contracting parties for forward currency transactions
Deutsche Bank AG, Morgan Stanley Europe SE and State Street Bank International GmbH.

Exchange rates (indirect quotes)

As of June 28, 2024

Swiss franc	CHF	0.961832	=	EUR	1
Danish krone	DKK	7.457552	=	EUR	1
British pound	GBP	0.846848	=	EUR	1
Japanese yen	JPY	171.673498	=	EUR	1
South Korean won	KRW	1 472.786353	=	EUR	1
Norwegian krone	NOK	11.402031	=	EUR	1
U.S. dollar	USD	1.069950	=	EUR	1

Notes on valuation

Under the responsibility of the Board of Directors of the SICAV, the Management Company determines the net asset values per share and performs the valuation of the assets of the fund. The basic provision of price data and price validation are performed in accordance with the method introduced by the Board of Directors of the SICAV on the basis of the legal and regulatory requirements or the principles for valuation methods defined in the SICAV's prospectus.

If no trading prices are available, prices are determined with the aid of valuation models (derived market values) which are agreed between State Street Bank International GmbH, Luxembourg Branch, as external price service provider and the Management Company and which are based as far as possible on market parameters. This procedure is subject to an ongoing monitoring process. The plausibility of price information from third parties is checked through other pricing sources, model calculations or other suitable procedure.

Assets reported in this report are not valued at derived market values.

The management fee / all-in fee rates in effect as of the reporting date for the investment fund units held in the securities portfolio are shown in parentheses. A plus sign means that a performance-based fee may also be charged. As the investment fund held units of other investment funds (target funds) in the reporting period, further costs, charges and fees may have been incurred at the level of these individual target funds.

Footnotes

* Floating interest rate.
** The prepaid placement fee is amortized over a period of three years (as specified in article 13 (f) of the general section of the fund's management regulations).
*** Does not include positions with a negative balance, if such exist.

DWS Invest ESG Emerging Markets Top Dividend

DWS Invest ESG Emerging Markets Top Dividend

Performance of share classes (in EUR)

Share class	ISIN	6 months
Class LC	LU0329760002	20.2%
Class FC	LU0329760267	21.1%
Class LD	LU0363468686	20.2%
Class NC	LU0329760184	19.4%
Class ND	LU1054328791	19.4%
Class PFC	LU1054329336	19.8%
Class PFD	LU1054329419	20.1%
Class TFC	LU1663862685	21.2%
Class TFD	LU1663863816	21.2%
Class USD FC[1]	LU0329761406	13.1%
Class USD TFC[1]	LU1663864624	13.2%
Class USD TFD[1]	LU1663865944	13.1%

[1] in USD

"BVI method" performance, i.e., excluding the initial sales charge.
Past performance is no guide to future results.

As of: June 30, 2024

The format used for complete dates in security names in the investment portfolio is "day month year".

DWS Invest ESG Emerging Markets Top Dividend

Statement of net assets as of June 30, 2024

	Amount in EUR	% of net assets
I. Assets		
1. Equities (sectors)		
Information Technology	52 961 353.34	32.10
Telecommunication Services	16 125 853.42	9.78
Consumer Discretionaries	5 070 544.20	3.07
Consumer Staples	11 942 270.45	7.24
Financials	63 743 287.87	38.63
Basic Materials	56.08	0.00
Industrials	8 190 882.70	4.97
Total equities	**158 034 248.06**	**95.79**
2. Investment fund units		
Other funds	10 348 777.25	6.27
Total investment fund units	**10 348 777.25**	**6.27**
3. Cash at bank	**824 309.99**	**0.50**
4. Other assets	**5 348 517.41**	**3.24**
5. Receivables from share certificate transactions	**14 098.30**	**0.01**
II. Liabilities		
1. Short-term liabilities	**-100 597.70**	**-0.06**
2. Other liabilities	**-283 927.27**	**-0.17**
3. Liabilities from share certificate transactions	**-9 198 814.97**	**-5.58**
III. Net assets	**164 986 611.07**	**100.00**

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

DWS Invest ESG Emerging Markets Top Dividend

Investment portfolio – June 30, 2024

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
			in the reporting period					
Securities traded on an exchange							**168 383 025.31**	**102.06**
Equities								
B3 SA - Brasil Bolsa Balcao	Count	722 938		300 000	BRL	10.18	1 233 245.70	0.75
Banco Bradesco SA -Pref-	Count	700 366		200 000	BRL	12.35	1 449 415.13	0.88
CCR SA	Count	613 350		200 000	BRL	11.78	1 210 749.89	0.73
Itau Unibanco Holding SA	Count	546 449			BRL	32.1	2 939 378.05	1.78
Itausa SA	Count	1 401 415			BRL	9.72	2 282 620.98	1.38
Porto Seguro SA	Count	216 696			BRL	30.87	1 120 955.32	0.68
AIA Group Ltd	Count	230 000		194 000	HKD	53	1 458 927.21	0.88
ANTA Sports Products Ltd	Count	160 000	240 000	80 000	HKD	75	1 436 187.57	0.87
BOC Hong Kong Holdings Ltd	Count	518 500			HKD	24.05	1 492 429.28	0.90
BYD Co., Ltd	Count	100 000		69 500	HKD	232	2 776 629.31	1.68
China Merchants Bank Co., Ltd	Count	380 000		138 500	HKD	35.45	1 612 240.23	0.98
HKT Trust & HKT Ltd	Count	1 000 000	416 000	500 000	HKD	8.76	1 048 416.93	0.64
Hong Kong Exchanges & Clearing Ltd	Count	50 000			HKD	250.2	1 497 225.55	0.91
Lenovo Group Ltd	Count	3 770 000			HKD	11.02	4 972 248.94	3.01
MTR Corp., Ltd	Count	210 000		120 000	HKD	24.65	619 535.41	0.38
NetEase, Inc.	Count	160 200			HKD	149.1	2 858 709.82	1.73
Pacific Basin Shipping Ltd	Count	4 500 000		2 096 000	HKD	2.46	1 324 883.04	0.80
Ping An Insurance Group Co. of China Ltd	Count	290 000		275 500	HKD	35.4	1 228 658.47	0.74
Shenzhou International Group Holdings Ltd	Count	200 000		54 500	HKD	76.45	1 829 942.33	1.11
Techtronic Industries Co., Ltd	Count	150 000		67 000	HKD	89.2	1 601 349.14	0.97
Tencent Holdings Ltd	Count	100 000		31 900	HKD	372.4	4 456 968.77	2.70
Bank Rakyat Indonesia Persero Tbk PT	Count	7 800 000	1 995 900		IDR	4 600	2 047 894.55	1.24
Telkom Indonesia Persero Tbk PT	Count	6 900 000	1 335 600		IDR	3 130	1 232 674.99	0.75
KB Financial Group, Inc.	Count	98 927			KRW	78 500	5 272 841.84	3.20
Samsung Electronics Co., Ltd	Count	7 866			KRW	81 500	435 283.09	0.26
Samsung Electronics Co., Ltd	Count	176 784			KRW	63 600	7 634 143.52	4.63
Samsung Fire & Marine Insurance Co., Ltd	Count	15 075			KRW	389 000	3 981 687.49	2.41
Shinhan Financial Group Co., Ltd	Count	113 060			KRW	48 150	3 696 285.61	2.24
SK Hynix, Inc.	Count	42 398			KRW	236 500	6 808 269.90	4.13
SK Telecom Co., Ltd	Count	87 761			KRW	51 500	3 068 803.22	1.86
Fomento Economico Mexicano SAB de CV	Count	282 647			MXN	196.63	2 836 656.20	1.72
Grupo Aeroportuario del Sureste SAB de CV -B-	Count	94 215			MXN	544.22	2 617 020.31	1.59
Grupo Financiero Banorte SAB de CV	Count	200 000	200 000		MXN	144.12	1 471 183.32	0.89
Wal-Mart de Mexico SAB de CV	Count	1 045 831			MXN	62.71	3 347 424.99	2.03
Malayan Banking Bhd	Count	1 319 000			MYR	9.96	2 602 727.43	1.58
DBS Group Holdings Ltd	Count	220 420	23 220	35 000	SGD	35.79	5 439 382.99	3.30
Singapore Telecommunications Ltd	Count	876 600			SGD	2.75	1 662 153.40	1.01
Thai Beverage PCL	Count	3 297 500			SGD	0.45	1 023 138.11	0.62
Advanced Info Service PCL -NVDR-	Count	282 700			THB	209	1 504 776.78	0.91
Airports of Thailand PCL -NVDR-	Count	377 000			THB	57.75	554 489.50	0.34
Chailease Holding Co., Ltd	Count	385 084			TWD	153.5	1 702 940.18	1.03
CTBC Financial Holding Co., Ltd	Count	3 770 000			TWD	37.85	4 110 955.46	2.49
Delta Electronics, Inc.	Count	132 000			TWD	387.5	1 473 605.30	0.89
First Financial Holding Co., Ltd	Count	1 265 599			TWD	28.1	1 024 561.38	0.62
Inventec Corp.	Count	1 026 000			TWD	55.8	1 649 366.23	1.00
MediaTek, Inc.	Count	94 000			TWD	1 400	3 791 328.60	2.30
Taiwan Semiconductor Manufacturing Co., Ltd	Count	480 000		45 000	TWD	966	13 358 383.33	8.10
Alrosa PJSC	Count	600 000			USD	0	56.08	0.00
Chunghwa Telecom Co., Ltd -ADR-	Count	87 621			USD	38.49	3 152 046.25	1.91
HDFC Bank Ltd -ADR-	Count	73 489			USD	64.16	4 406 798.14	2.67
ICICI Bank Ltd -ADR-	Count	155 457			USD	28.82	4 187 364.08	2.54
Infosys Ltd -ADR-	Count	315 621			USD	18.62	5 492 651.34	3.33
Mobile TeleSystems PJSC -ADR-	Count	140 000			USD	0	13.08	0.00
NetEase, Inc. -ADR-	Count	23 553			USD	95.1	2 093 452.99	1.27
Sberbank of Russia PJSC -Pref-	Count	370 000			USD	0	34.58	0.00
Taiwan Semiconductor Manufacturing Co., Ltd -ADR-	Count	23 619		13 200	USD	175.2	3 867 515.58	2.34
Yum China Holdings, Inc.	Count	28 265			USD	31.25	825 534.97	0.50
FirstRand Ltd	Count	593 558			ZAR	76.21	2 321 115.33	1.41
Mr Price Group Ltd	Count	164 876			ZAR	204.08	1 726 551.28	1.05
Sanlam Ltd	Count	612 401			ZAR	80.2	2 520 181.70	1.53
Standard Bank Group Ltd	Count	244 961			ZAR	210.21	2 642 237.87	1.60

DWS Invest ESG Emerging Markets Top Dividend

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
			in the reporting period					
Investment fund units							**10 348 777.25**	**6.27**
In-group fund units								
Deutsche Global Liquidity Series Plc - Deutsche Managed Euro Fund -Z- EUR - (0.000%)		1 010	1 312	1 855	EUR	10 246.304	10 348 766.54	6.27
Deutsche Global Liquidity Series PLC - Deutsche Managed Dollar Fund -Z- USD - (0.000%)		0			USD	11 464.087	10.71	0.00
Total securities portfolio							**168 383 025.31**	**102.06**
Cash at bank							**824 309.99**	**0.50**
Demand deposits at Depositary								
EUR deposits	EUR						416 847.01	0.25
Deposits in other EU/EEA currencies								
Polish zloty	PLN	6 373					1 477.98	0.00
Czech koruna	CZK	104 922					4 186.67	0.00
Hungarian forint	HUF	4 397 733					11 130.68	0.01
Deposits in non-EU/EEA currencies								
British pound	GBP	15 429					18 219.00	0.01
Hong Kong dollar	HKD	137 532					16 460.19	0.01
Indian rupee	INR	2 046 756					22 940.43	0.01
Indonesian rupiah	IDR	1 276 397 542					72 851.94	0.05
Malaysian ringgit	MYR	86 833					17 203.15	0.01
New Taiwan dollar	TWD	2 659 075					76 606.59	0.05
Philippine peso	PHP	2 826 681					45 076.38	0.03
Singapore dollar	SGD	25 453					17 550.02	0.01
South African rand	ZAR	345 539					17 730.38	0.01
South Korean won	KRW	25 977 812					17 638.55	0.01
Thai baht	THB	1 945 954					49 560.14	0.03
Turkish lira	TRY	34 246					975.84	0.00
U.S. dollar	USD	19 104					17 855.04	0.01
Other assets							**5 348 517.41**	**3.24**
Dividends/Distributions receivable							655 436.03	0.40
Prepaid placement fee*							355.44	0.00
Other receivables							4 692 725.94	2.84
Receivables from share certificate transactions							**14 098.30**	**0.01**
Total assets							**174 569 951.01**	**105.81**
Short-term liabilities							**-100 597.70**	**-0.06**
Loans in non-EU/EEA currencies								
Brazilian real	BRL	-402 570					-67 459.43	-0.04
Mexican peso	MXN	-649 258					-33 138.27	-0.02
Other liabilities							**-283 927.27**	**-0.17**
Liabilities from cost items							-256 672.74	-0.15
Additional other liabilities							-27 254.53	-0.02
Liabilities from share certificate transactions							**-9 198 814.97**	**-5.58**
Total liabilities							**-9 583 339.94**	**-5.81**
Net assets							**164 986 611.07**	**100.00**

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

A list of the transactions completed during the reporting period that no longer appear in the investment portfolio is available free of charge from the Management Company upon request.

DWS Invest ESG Emerging Markets Top Dividend

Net asset value per share and number of shares outstanding	Count/ currency	Net asset value per share in the respective currency
Net asset value per share		
Class FC	EUR	148.76
Class LC	EUR	130.79
Class LD	EUR	103.14
Class NC	EUR	115.59
Class ND	EUR	90.06
Class PFC	EUR	125.48
Class PFD	EUR	93.22
Class TFC	EUR	121.70
Class TFD	EUR	100.64
Class USD FC	USD	155.28
Class USD TFC	USD	110.80
Class USD TFD	USD	90.74
Number of shares outstanding		
Class FC	Count	434 218.230
Class LC	Count	540 193.017
Class LD	Count	247 608.108
Class NC	Count	23 738.318
Class ND	Count	3 589.000
Class PFC	Count	1 562.000
Class PFD	Count	770.000
Class TFC	Count	20.000
Class TFD	Count	39.711
Class USD FC	Count	5 470.000
Class USD TFC	Count	26.000
Class USD TFD	Count	766.000

Composition of the reference portfolio (according to CSSF circular 11/512)
MSCI Emerging Markets Net EUR (EUR levels)

Market risk exposure (value-at-risk) (according to CSSF circular 11/512)

Lowest market risk exposure	%	93.877
Highest market risk exposure	%	112.205
Average market risk exposure	%	103.011

The values-at-risk were calculated for the period from January 1, 2024, through June 30, 2024, using historical simulation with a 99% confidence level, a 10-day holding period and an effective historical observation period of one year. The risk in a reference portfolio that does not contain derivatives is used as the measurement benchmark. Market risk is the risk to the fund's assets arising from an unfavorable change in market prices. The Company determines the potential market risk by means of the **relative value-at-risk approach** as defined in CSSF circular 11/512.

In the reporting period, the average leverage effect from the use of derivatives was 0.0, whereby the total of the nominal amounts of the derivatives in relation to the fund's assets was used for the calculation (sum-of-notional approach).

The gross exposure generated via derivatives pursuant to point 40 a) of the "Guidelines on ETFs and other UCITS issues" of the European Securities and Markets Authority (ESMA) totaled EUR 0.00 as of the reporting date.

Exchange rates (indirect quotes)

As of June 28, 2024

Brazilian real	BRL	5.967593	=	EUR	1
Czech koruna	CZK	25.060960	=	EUR	1
British pound	GBP	0.846848	=	EUR	1
Hong Kong dollar	HKD	8.355455	=	EUR	1
Hungarian forint	HUF	395.100110	=	EUR	1
Indonesian rupiah	IDR	17 520.433370	=	EUR	1
Indian rupee	INR	89.220466	=	EUR	1
South Korean won	KRW	1 472.786353	=	EUR	1
Mexican peso	MXN	19.592392	=	EUR	1
Malaysian ringgit	MYR	5.047490	=	EUR	1
Philippine peso	PHP	62.708707	=	EUR	1
Polish zloty	PLN	4.311739	=	EUR	1
Singapore dollar	SGD	1.450317	=	EUR	1
Thai baht	THB	39.264495	=	EUR	1
Turkish lira	TRY	35.094097	=	EUR	1
New Taiwan dollar	TWD	34.710787	=	EUR	1
U.S. dollar	USD	1.069950	=	EUR	1
South African rand	ZAR	19.488500	=	EUR	1

DWS Invest ESG Emerging Markets Top Dividend

Notes on valuation

Under the responsibility of the Board of Directors of the SICAV, the Management Company determines the net asset values per share and performs the valuation of the assets of the fund. The basic provision of price data and price validation are performed in accordance with the method introduced by the Board of Directors of the SICAV on the basis of the legal and regulatory requirements or the principles for valuation methods defined in the SICAV's prospectus.

If no trading prices are available, prices are determined with the aid of valuation models (derived market values) which are agreed between State Street Bank International GmbH, Luxembourg Branch, as external price service provider and the Management Company and which are based as far as possible on market parameters. This procedure is subject to an ongoing monitoring process. The plausibility of price information from third parties is checked through other pricing sources, model calculations or other suitable procedure.

A small portion of the assets reported in this report is not valued at derived market values.

The management fee / all-in fee rates in effect as of the reporting date for the investment fund units held in the securities portfolio are shown in parentheses. A plus sign means that a performance-based fee may also be charged. As the investment fund held units of other investment funds (target funds) in the reporting period, further costs, charges and fees may have been incurred at the level of these individual target funds.

Footnote

* The prepaid placement fee is amortized over a period of three years (as specified in article 13 (f) of the general section of the fund's management regulations).

DWS Invest ESG Equity Income

DWS Invest ESG Equity Income

Performance of share classes (in EUR)

Share class	ISIN	6 months
Class LC	LU1616932866	18.3%
Class FC	LU1616932601	19.1%
Class FD	LU1616932783	19.1%
Class IC	LU2052962128	19.5%
Class IC250	LU2425458937	19.7%
Class ID	LU2052963100	19.5%
Class ID100	LU2241091565	19.8%
Class LCH (P)	LU1729940673	15.2%
Class LD	LU1616932940	18.3%
Class NC	LU1729948221	17.7%
Class NCH (P)	LU1747711205	13.0%
Class ND	LU2066748653	17.7%
Class PFC	LU1747711387	17.1%
Class PFCH (P)	LU1747711460	15.0%
Class PFD	LU2066748737	17.9%
Class TFC	LU1747711031	19.1%
Class TFCH (P)	LU1982201086	16.0%
Class TFD	LU1747711114	19.2%
Class WFD	LU1805361166	19.2%
Class XC[1]	LU1616933088	58.3%
Class XD	LU1616933161	19.6%
KLasse CHF LCH (P)[2]	LU2229437525	12.5%
Class CHF LDH (P)[2]	LU2229437798	12.5%
Class CHF TFCH (P)[2]	LU2367179251	13.3%
Class GBP D RD[3]	LU1820750781	13.1%
Class USD FCH (P)[4]	LU1932912873	17.8%
Class USD IC[4]	LU2022030352	11.6%
Class USD LCH (P)[4]	LU1932913178	17.0%

[1] Last share price calculation on January 31, 2023
[2] in CHF
[3] in GBP
[4] in USD

"BVI method" performance, i.e., excluding the initial sales charge.
Past performance is no guide to future results.

As of: June 30, 2024

The format used for complete dates in security names in the investment portfolio is "day month year".

DWS Invest ESG Equity Income

Statement of net assets as of June 30, 2024

	Amount in EUR	% of net assets
I. Assets		
1. Equities (sectors)		
Information Technology	373 326 307.73	14.01
Telecommunication Services	187 231 556.16	7.03
Consumer Discretionaries	703 433 149.90	26.41
Energy	88 317 439.65	3.32
Consumer Staples	40 870 527.31	1.53
Financials	478 174 094.16	17.95
Basic Materials	204 876 608.64	7.70
Industrials	253 165 387.97	9.50
Utilities	183 051 956.73	6.87
Total equities	**2 512 447 028.25**	**94.32**
2. Derivatives	**-37 858.86**	**0.00**
3. Cash at bank	**155 296 030.25**	**5.83**
4. Other assets	**5 913 534.33**	**0.22**
5. Receivables from share certificate transactions	**1 679 698.59**	**0.06**
II. Liabilities		
1. Other liabilities	**-3 587 582.27**	**-0.13**
2. Liabilities from share certificate transactions	**-7 883 395.08**	**-0.30**
III. Net assets	**2 663 827 455.21**	**100.00**

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

DWS Invest ESG Equity Income

Investment portfolio – June 30, 2024

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
			in the reporting period					
Securities traded on an exchange							**2 512 447 028.25**	**94.32**
Equities								
Canadian National Railway Co.	Count	258 200		32 427	CAD	162.21	28 576 771.65	1.07
Hydro One Ltd.	Count	976 236		30 315	CAD	39.85	26 543 760.30	1.00
Pembina Pipeline Corp.	Count	1 158 930		133 669	CAD	50.84	40 201 480.70	1.51
Toronto-Dominion Bank	Count	283 785		238 320	CAD	75.21	14 562 781.29	0.55
Novartis AG	Count	607 199		18 855	CHF	96.19	60 724 213.70	2.28
Roche Holding AG.	Count	93 532		100 434	CHF	249.8	24 291 458.01	0.91
Sandoz Group AG	Count	209 302	84 092		CHF	32.51	7 074 427.09	0.27
SGS SA	Count	350 486	31 415	9 908	CHF	80.1	29 187 985.28	1.10
Novo Nordisk A/S -B-	Count	331 068		81 129	DKK	1 010.2	44 846 469.13	1.68
AXA SA	Count	1 914 323		59 445	EUR	30.45	58 291 135.35	2.19
Capgemini SE	Count	186 334		54 485	EUR	185.55	34 574 273.70	1.30
Cie de Saint-Gobain SA	Count	456 550		14 177	EUR	72.88	33 273 364.00	1.25
Deutsche Telekom AG	Count	1 387 595		43 088	EUR	23.46	32 552 978.70	1.22
E.ON SE	Count	3 031 215	782 109	69 840	EUR	12.33	37 374 880.95	1.40
EDP - Energias de Portugal SA	Count	5 208 903		792 837	EUR	3.486	18 158 235.86	0.68
ENEL SPA.	Count	4 414 111	434 917	1 062 133	EUR	6.495	28 669 650.95	1.08
EssilorLuxottica SA	Count	144 343	8 335	4 223	EUR	200.8	28 984 074.40	1.09
Hannover Rueck SE.	Count	177 433		16 566	EUR	236.4	41 945 161.20	1.57
Koninklijke Ahold Delhaize NV	Count	1 359 404		202 643	EUR	27.61	37 533 144.44	1.41
Schneider Electric SE	Count	195 000			EUR	223.9	43 660 500.00	1.64
Siemens AG.	Count	120 898	14 355	3 308	EUR	174.22	21 062 849.56	0.79
Smurfit Kappa Group PLC	Count	587 568		18 246	EUR	42.03	24 695 483.04	0.93
Talanx AG	Count	420 657			EUR	75.1	31 591 340.70	1.19
UPM-Kymmene Oyj.	Count	1 035 372		197 253	EUR	32.63	33 784 188.36	1.27
Wolters Kluwer NV	Count	177 576		5 514	EUR	154.9	27 506 522.40	1.03
AstraZeneca PLC.	Count	224 556		28 989	GBP	124.16	32 923 097.80	1.24
Croda International PLC	Count	151 827		4 715	GBP	39.591	7 098 012.10	0.27
HSBC Holdings PLC	Count	6 649 179	366 989		GBP	6.871	53 948 863.19	2.02
National Grid PLC	Count	5 349 920	1 208 046	128 616	GBP	8.862	55 985 216.00	2.10
Tate & Lyle PLC	Count	1 424 436			GBP	6.013	10 114 801.37	0.38
Bridgestone Corp.	Count	436 400		13 600	JPY	6 322	16 070 743.75	0.60
FANUC Corp.	Count	524 800		16 300	JPY	4 409	13 478 161.88	0.51
Nintendo Co., Ltd	Count	497 600	167 600		JPY	8 556	24 799 783.56	0.93
Nippon Telegraph & Telephone Corp.	Count	48 243 600		11 633 900	JPY	151.8	42 658 759.52	1.60
Samsung Electronics Co., Ltd	Count	464 985	152 600		KRW	81 500	25 731 008.04	0.97
SK Telecom Co., Ltd.	Count	713 872		22 168	KRW	51 500	24 962 485.51	0.94
DNB Bank ASA	Count	2 660 987		82 630	NOK	210	49 009 452.09	1.84
Norsk Hydro ASA	Count	4 515 204		816 966	NOK	66.62	26 381 519.43	0.99
Telenor ASA	Count	1 751 432			NOK	121.4	18 647 892.92	0.70
Swedbank AB -A-	Count	1 706 467		52 990	SEK	217.6	32 688 693.88	1.23
DBS Group Holdings Ltd	Count	1 873 510	180 510	168 200	SGD	35.79	46 233 274.77	1.74
Taiwan Semiconductor Manufacturing Co., Ltd	Count	3 296 000	314 000	475 000	TWD	966	91 727 565.50	3.44
AbbVie, Inc.	Count	326 129	64 198		USD	169.33	51 613 081.79	1.94
Accenture PLC -A-	Count	79 389	11 964		USD	304.98	22 629 145.55	0.85
Allstate Corp.	Count	204 987		6 365	USD	160.14	30 680 512.35	1.15
American Tower Corp	Count	146 481	20 922	3 899	USD	195.73	26 796 320.06	1.01
Automatic Data Processing, Inc.	Count	136 951			USD	239.49	30 654 134.31	1.15
Baker Hughes Co.	Count	1 479 146		45 931	USD	34.805	48 115 958.95	1.81
Broadcom, Inc.	Count	24 824	4 453		USD	1 612.29	37 406 871.44	1.40
Chubb Ltd	Count	135 537			USD	257.06	32 563 331.92	1.22
CME Group, Inc.	Count	134 877		18 536	USD	195.38	24 629 436.01	0.92
CMS Energy Corp.	Count	293 131	293 131		USD	59.57	16 320 212.67	0.61
Colgate-Palmolive Co.	Count	226 265		85 261	USD	97.73	20 667 204.79	0.78
Gilead Sciences, Inc.	Count	431 598		13 402	USD	68.77	27 740 540.08	1.04
HP, Inc.	Count	899 665	231 146	271 428	USD	34.89	29 337 172.80	1.10
Hubbell, Inc.	Count	38 174	38 174		USD	376.21	13 422 532.64	0.50
Infosys Ltd -ADR-	Count	1 610 211	1 610 211		USD	18.62	28 021 987.17	1.05
Johnson Controls International Plc	Count	275 907		144 568	USD	67	17 277 224.87	0.65
Medtronic PLC	Count	647 527		20 107	USD	78.53	47 525 855.54	1.78
Merck & Co., Inc.	Count	666 264		110 765	USD	129.97	80 933 054.40	3.04
Microsoft Corp.	Count	96 546	15 110	8 571	USD	453.63	40 932 900.28	1.54
Mondelez International Holdings Netherlands BV -A-	Count	571 704		17 753	USD	65.98	35 254 942.13	1.32
Motorola Solutions Inc	Count	112 588		3 496	USD	388.71	40 902 917.11	1.54
Newmont Corp.	Count	931 438		127 726	USD	42.15	36 693 403.36	1.38
Nutrien Ltd	Count	490 976		184 421	USD	51.45	23 609 245.41	0.89
NXP Semiconductors NV	Count	73 788	73 788		USD	270.21	18 634 752.14	0.70
PepsiCo, Inc.	Count	299 957		33 902	USD	165.18	46 307 669.74	1.74
Procter & Gamble Co.	Count	304 204		9 446	USD	166.25	47 267 544.14	1.77
Qualcomm, Inc.	Count	235 124		79 722	USD	201.73	44 330 631.11	1.66
State Street Corp.	Count	513 043		15 931	USD	73.48	35 233 791.35	1.32
TE Connectivity Ltd	Count	328 606		31 141	USD	150.27	46 151 331.95	1.73
Union Pacific Corp.	Count	171 754	6 285	28 341	USD	225.9	36 262 651.42	1.36
UnitedHealth Group, Inc.	Count	85 687	9 687		USD	496.84	39 789 451.76	1.49
Wheaton Precious Metals Corp.	Count	1 059 973		473 228	USD	53.11	52 614 756.94	1.97
Total securities portfolio							**2 512 447 028.25**	**94.32**

DWS Invest ESG Equity Income

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
			in the reporting period					
Derivatives								
(Minus signs denote short positions)								
Currency derivatives							**-37 858.86**	**0.00**
Receivables/payables								
Forward currency transactions								
Forward currency transactions (long)								
Open positions								
CHF/EUR 2.1 million							-9 576.54	0.00
CHF/GBP 0.6 million							-1 289.43	0.00
CHF/JPY 0.4 million							77.83	0.00
CHF/USD 5.4 million							-30 627.79	0.00
USD/EUR 2.6 million							1 995.40	0.00
Closed positions								
CHF/USD 0.1 million							-106.80	0.00
Forward currency transactions (short)								
Open positions								
CHF/CAD 0.7 million							-1 385.22	0.00
CHF/DKK 1.3 million							-840.80	0.00
CHF/NOK 4.2 million							-548.14	0.00
CHF/SEK 1.5 million							630.91	0.00
CHF/SGD 0.3 million							-888.25	0.00
EUR/CAD 0.1 million							127.77	0.00
EUR/CHF 0.1 million							420.28	0.00
EUR/DKK 0.3 million							-6.65	0.00
EUR/GBP 0.1 million							335.09	0.00
EUR/JPY 12.6 million							347.29	0.00
EUR/NOK 0.8 million							241.57	0.00
EUR/SEK 0.3 million							239.00	0.00
EUR/SGD 0.1 million							-9.91	0.00
EUR/USD 1.2 million							-946.87	0.00
USD/CAD 0.8 million							1 194.32	0.00
USD/CHF 0.5 million							3 041.22	0.00
USD/DKK 1.5 million							119.66	0.00
USD/GBP 0.7 million							2 577.44	0.00
USD/INR 22.8 million							-196.24	0.00
USD/JPY 75.8 million							2 489.03	0.00
USD/KRW 730.3 million							-5 340.92	0.00
USD/NOK 4.9 million							1 793.34	0.00
USD/SEK 1.8 million							1 559.59	0.00
USD/SGD 0.3 million							112.05	0.00
USD/TWD 30.7 million							-3 407.35	0.00
Closed positions								
EUR/USD 0.1 million							10.26	0.00
Cash at bank							**155 296 030.25**	**5.83**
Demand deposits at Depositary								
EUR deposits	EUR						524 347.61	0.02
Deposits in other EU/EEA currencies								
Danish krone	DKK	986 608					132 296.55	0.00
Norwegian krone	NOK	1 569 569					137 656.94	0.01
Swedish krona	SEK	1 527 382					134 458.54	0.01
Deposits in non-EU/EEA currencies								
British pound	GBP	60 335					71 246.22	0.00
Hong Kong dollar	HKD	1 136 929					136 070.26	0.01
Japanese yen	JPY	84 631 050					492 976.79	0.02
Canadian dollar	CAD	4 981 506					3 398 912.07	0.13
New Taiwan dollar	TWD	177 861 912					5 124 110.59	0.19
Swiss franc	CHF	366 367					380 905.17	0.01
Singapore dollar	SGD	194 926					134 402.67	0.00
South Korean won	KRW	3 187 398 546					2 164 196.14	0.08
U.S. dollar	USD	152 429 857					142 464 450.70	5.35
Other assets							**5 913 534.33**	**0.22**
Dividends/Distributions receivable							5 817 037.37	0.22
Prepaid placement fee*							84 667.12	0.00
Receivables from exceeding the expense cap							1 218.44	0.00
Other receivables							10 611.40	0.00
Receivables from share certificate transactions							**1 679 698.59**	**0.06**

DWS Invest ESG Equity Income

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
			in the reporting period					
Total assets**							**2 675 353 603.47**	**100.43**
Other liabilities							**-3 587 582.27**	**-0.13**
Liabilities from cost items							-3 587 582.27	-0.13
Liabilities from share certificate transactions							**-7 883 395.08**	**-0.30**
Total liabilities							**-11 526 148.26**	**-0.43**
Net assets							**2 663 827 455.21**	**100.00**

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

A list of the transactions completed during the reporting period that no longer appear in the investment portfolio is available free of charge from the Management Company upon request.

Net asset value per share and number of shares outstanding	Count/ currency	Net asset value per share in the respective currency
Net asset value per share		
Class CHF LCH (P)	CHF	125.12
Class CHF LDH (P)	CHF	116.16
Class CHF TFCH (P)	CHF	104.17
Class FC	EUR	171.84
Class FD	EUR	147.93
Class IC	EUR	142.71
Class IC250	EUR	110.44
Class ID	EUR	129.45
Class ID100	EUR	140.62
Class LC	EUR	162.90
Class LCH (P)	EUR	140.98
Class LD	EUR	139.91
Class NC	EUR	155.06
Class ND	EUR	113.06
Class PFC	EUR	157.44
Class PFCH (P)	EUR	145.59
Class PFD	EUR	112.18
Class TFC	EUR	175.01
Class TFCH (P)	EUR	141.82
Class TFD	EUR	153.08
Class WFD	EUR	148.05
Class XD	EUR	152.44
Class GBP D RD	GBP	141.47
Class USD FCH (P)	USD	162.76
Class USD IC	USD	141.06
Class USD LCH (P)	USD	156.38
Number of shares outstanding		
Class CHF LCH (P)	Count	38 903.233
Class CHF LDH (P)	Count	20 225.972
Class CHF TFCH (P)	Count	28 131.784
Class FC	Count	207 983.524
Class FD	Count	1 279 331.124
Class IC	Count	288 590.000
Class IC250	Count	131 376.000
Class ID	Count	100.000
Class ID100	Count	362 150.000
Class LC	Count	1 331 310.107
Class LCH (P)	Count	10 931.596
Class LD	Count	13 415 383.494
Class NC	Count	274 477.907
Class ND	Count	109 211.000
Class PFC	Count	106 148.000
Class PFCH (P)	Count	100.000
Class PFD	Count	47 094.000
Class TFC	Count	401 654.891
Class TFCH (P)	Count	3 184.604
Class TFD	Count	85 987.529
Class WFD	Count	100.000
Class XD	Count	318 025.686
Class GBP D RD	Count	19 967.205
Class USD FCH (P)	Count	21 377.567
Class USD IC	Count	10 351.000
Class USD LCH (P)	Count	62 059.569

DWS Invest ESG Equity Income

Composition of the reference portfolio (according to CSSF circular 11/512)
MSCI World High Dividend Yield

Market risk exposure (value-at-risk) (according to CSSF circular 11/512)

Lowest market risk exposure	%	84.458
Highest market risk exposure	%	90.861
Average market risk exposure	%	87.257

The values-at-risk were calculated for the period from January 1, 2024, through June 30, 2024, using historical simulation with a 99% confidence level, a 10-day holding period and an effective historical observation period of one year. The risk in a reference portfolio that does not contain derivatives is used as the measurement benchmark. Market risk is the risk to the fund's assets arising from an unfavorable change in market prices. The Company determines the potential market risk by means of the **relative value-at-risk approach** as defined in CSSF circular 11/512.

In the reporting period, the average leverage effect from the use of derivatives was 0.0, whereby the total of the nominal amounts of the derivatives in relation to the fund's assets was used for the calculation (sum-of-notional approach).

The gross exposure generated via derivatives pursuant to point 40 a) of the "Guidelines on ETFs and other UCITS issues" of the European Securities and Markets Authority (ESMA) totaled EUR 0.00 as of the reporting date.

Market abbreviations

Contracting parties for forward currency transactions
Citigroup Global Markets Europe AG, Deutsche Bank AG, Morgan Stanley Europe SE, Nomura Financial Products Europe GmbH, Royal Bank of Canada (UK), State Street Bank International GmbH, The Bank of New York Mellon SA and UBS AG.

Exchange rates (indirect quotes)

As of June 28, 2024

Canadian dollar	CAD	1.465618	=	EUR	1
Swiss franc	CHF	0.961832	=	EUR	1
Danish krone	DKK	7.457552	=	EUR	1
British pound	GBP	0.846848	=	EUR	1
Hong Kong dollar	HKD	8.355455	=	EUR	1
Japanese yen	JPY	171.673498	=	EUR	1
South Korean won	KRW	1 472.786353	=	EUR	1
Norwegian krone	NOK	11.402031	=	EUR	1
Swedish krona	SEK	11.359500	=	EUR	1
Singapore dollar	SGD	1.450317	=	EUR	1
New Taiwan dollar	TWD	34.710787	=	EUR	1
U.S. dollar	USD	1.069950	=	EUR	1

Notes on valuation

Under the responsibility of the Board of Directors of the SICAV, the Management Company determines the net asset values per share and performs the valuation of the assets of the fund. The basic provision of price data and price validation are performed in accordance with the method introduced by the Board of Directors of the SICAV on the basis of the legal and regulatory requirements or the principles for valuation methods defined in the SICAV's prospectus.

If no trading prices are available, prices are determined with the aid of valuation models (derived market values) which are agreed between State Street Bank International GmbH, Luxembourg Branch, as external price service provider and the Management Company and which are based as far as possible on market parameters. This procedure is subject to an ongoing monitoring process. The plausibility of price information from third parties is checked through other pricing sources, model calculations or other suitable procedure.

Assets reported in this report are not valued at derived market values.

Footnotes

* The prepaid placement fee is amortized over a period of three years (as specified in article 13 (f) of the general section of the fund's management regulations).
** Does not include positions with a negative balance, if such exist.

DWS Invest ESG Euro Bonds (Short)

DWS Invest ESG Euro Bonds (Short)

Performance of share classes vs. benchmark (in EUR)

Share class	ISIN	6 months
Class LC	LU0145655824	1.3%
Class FC	LU0145657366	1.5%
Class IC100	LU1815111171	1.6%
Class LD	LU0145656475	1.3%
Class NC	LU0145656715	1.0%
Class NDQ	LU1054330185	0.9%
Class PFC	LU1054330268	0.5%
Class PFDQ	LU1054330342	0.5%
Class TFC	LU1663869268	1.5%
Class TFD	LU1663870860	1.5%
Class SEK LCH[1]	LU1333039953	1.1%
iBoxx € Overall 1-3Y		1.4%

[1] in SEK

"BVI method" performance, i.e., excluding the initial sales charge.
Past performance is no guide to future results.

As of: June 30, 2024

The format used for complete dates in security names in the investment portfolio is "day month year".

DWS Invest ESG Euro Bonds (Short)

Statement of net assets as of June 30, 2024

	Amount in EUR	% of net assets
I. Assets		
1. Bonds (issuers)		
Companies	393 249 778.53	54.87
Central governments	296 950 586.15	41.45
Regional governments	13 943 260.00	1.94
Total bonds	**704 143 624.68**	**98.26**
2. Investment fund units		
Other funds	3 827 424.15	0.53
Total investment fund units	**3 827 424.15**	**0.53**
3. Derivatives	**1 187 115.47**	**0.17**
4. Cash at bank	**3 265 154.43**	**0.46**
5. Other assets	**5 147 080.49**	**0.71**
6. Receivables from share certificate transactions	**285 846.92**	**0.04**
II. Liabilities		
1. Other liabilities	**-521 063.61**	**-0.07**
2. Liabilities from share certificate transactions	**-728 874.32**	**-0.10**
III. Net assets	**716 606 308.21**	**100.00**

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

DWS Invest ESG Euro Bonds (Short)

Investment portfolio – June 30, 2024

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
			in the reporting period					
Securities traded on an exchange							**697 035 551.76**	**97.27**
Interest-bearing securities								
1.00 % Council Of Europe Development Bank 2021/2024	CAD	10 000 000			%	98.866	6 745 688.24	0.94
0.375 % Aareal Bank AG (MTN) 2018/2025	EUR	8 000 000			%	96.515	7 721 200.00	1.08
4.506 % ABN AMRO Bank NV (MTN) 2024/2027*	EUR	3 700 000	3 700 000		%	100.562	3 720 794.00	0.52
0.00 % ACEA SpA (MTN) 2021/2025	EUR	5 000 000			%	95.556	4 777 800.00	0.67
0.25 % Alstom SA (MTN) 2019/2026	EUR	5 000 000			%	92.721	4 636 050.00	0.65
3.625 % ASR Nederland NV (MTN) 2023/2028	EUR	1 190 000			%	100.245	1 192 915.50	0.17
1.00 % ASTM SpA (MTN) 2021/2026	EUR	3 030 000			%	93.852	2 843 715.60	0.40
2.00 % Balder Finland Oyj (MTN) 2022/2031**	EUR	4 000 000			%	80.909	3 236 360.00	0.45
1.00 % Banco Bilbao Vizcaya Argentaria SA (MTN) 2020/2030*	EUR	3 000 000			%	97.941	2 938 230.00	0.41
2.00 % Banco de Sabadell SA (MTN) 2020/2030*	EUR	3 000 000			%	98.229	2 946 870.00	0.41
2.50 % Banco de Sabadell SA (MTN) 2021/2031	EUR	5 000 000			%	96.181	4 809 050.00	0.67
2.625 % Banco de Sabadell SA (MTN) 2022/2026*	EUR	7 000 000			%	99.137	6 939 590.00	0.97
3.50 % Banco de Sabadell SA 2023/2026	EUR	4 600 000			%	100.157	4 607 222.00	0.64
0.01 % Bank of Nova Scotia (MTN) 2020/2025	EUR	4 500 000		500 000	%	97.525	4 388 625.00	0.61
0.01 % Banque Federative du Credit Mutuel SA (MTN) 2021/2025	EUR	6 000 000		500 000	%	97.517	5 851 020.00	0.82
0.50 % BNZ International Funding Ltd (MTN) 2017/2024	EUR	6 000 000		4 000 000	%	99.986	5 999 160.00	0.84
0.00 % Bundesobligation (MTN) 2020/2025**	EUR	15 000 000		5 000 000	%	97.565	14 634 750.00	2.04
0.00 % Bundesobligation (MTN) 2020/2025**	EUR	15 000 000			%	96.357	14 453 550.00	2.02
6.50 % Bundesrepublik Deutschland Bundesanleihe 1997/2027	EUR	5 000 000	5 000 000		%	111.207	5 560 350.00	0.78
0.50 % Bundesrepublik Deutschland Bundesanleihe (MTN) 2015/2025**	EUR	15 000 000			%	98.299	14 744 850.00	2.06
0.25 % Bundesrepublik Deutschland Bundesanleihe (MTN) 2017/2027**	EUR	10 000 000			%	94.202	9 420 200.00	1.31
0.125 % Caixa Economica Montepio Geral Caixa Economica Bancaria SA (MTN) 2019/2024	EUR	13 000 000			%	98.658	12 825 540.00	1.79
4.777 % Celanese US Holdings LLC 2022/2026	EUR	5 000 000			%	101.471	5 073 550.00	0.71
0.75 % Cellnex Finance Co. SA (MTN) 2021/2026	EUR	5 000 000			%	93.682	4 684 100.00	0.65
4.00 % Commerzbank AG (MTN) 2020/2030*	EUR	4 000 000			%	99.195	3 967 800.00	0.55
1.625 % Corp. Andina de Fomento (MTN) 2020/2025	EUR	10 000 000			%	98.038	9 803 800.00	1.37
0.75 % Deutsche Bank AG (MTN) 2021/2027*	EUR	8 000 000			%	95.241	7 619 280.00	1.06
0.25 % Deutsche Pfandbriefbank AG (MTN) 2022/2025	EUR	5 000 000			%	97.082	4 854 100.00	0.68
2.50 % Digital Euro Finco LLC (MTN) 2019/2026	EUR	2 000 000			%	97.754	1 955 080.00	0.27
0.875 % E.ON SE (MTN) 2022/2025	EUR	3 320 000			%	98.574	3 272 656.80	0.46
1.375 % Enel SpA 2021/perpetual*	EUR	2 000 000		2 000 000	%	90.126	1 802 520.00	0.25
1.50 % Erste Group Bank AG (MTN) 2022/2026	EUR	3 800 000			%	96.815	3 678 970.00	0.51
0.125 % Euroclear Bank SA (MTN) 2020/2025	EUR	4 000 000		1 000 000	%	96.542	3 861 680.00	0.54
3.598 % Eurogrid GmbH (MTN) 2024/2029	EUR	2 500 000	2 500 000		%	99.754	2 493 850.00	0.35
0.00 % European Union (MTN) 2020/2025	EUR	5 000 000			%	95.896	4 794 800.00	0.67
0.25 % French Republic Government Bond OAT (MTN) 2016/2026	EUR	10 000 000	10 000 000		%	93.592	9 359 200.00	1.31
1.00 % French Republic Government Bond OAT (MTN) 2017/2027	EUR	15 000 000	15 000 000		%	94.479	14 171 850.00	1.98
2.50 % French Republic Government Bond OAT 2023/2026**	EUR	10 000 000			%	98.73	9 873 000.00	1.38
0.125 % General Mills, Inc. 2021/2025	EUR	5 000 000			%	95.308	4 765 400.00	0.66
6.25 % Hamburg Commercial Bank AG 2022/2024	EUR	12 100 000			%	100.693	12 183 853.00	1.70
0.01 % Hana Bank (MTN) 2021/2026	EUR	5 000 000			%	94.56	4 728 000.00	0.66
1.75 % Hungary Government International Bond 2020/2035	EUR	3 000 000		1 000 000	%	75.719	2 271 570.00	0.32
0.125 % ING Groep NV 2021/2025*	EUR	7 000 000			%	98.471	6 892 970.00	0.96
0.625 % Intesa Sanpaolo SpA (MTN) 2021/2026	EUR	5 000 000			%	94.921	4 746 050.00	0.66
4.00 % Intesa Sanpaolo SpA (MTN) 2023/2026	EUR	7 500 000			%	100.635	7 547 625.00	1.05
1.45 % Italy Buoni Poliennali Del Tesoro (MTN) 2018/2025**	EUR	20 000 000			%	98.297	19 659 399.99	2.74
2.10 % Italy Buoni Poliennali Del Tesoro (MTN) 2019/2026**	EUR	10 000 000	5 000 000		%	97.53	9 753 000.00	1.36
0.35 % Italy Buoni Poliennali Del Tesoro (MTN) 2019/2025**	EUR	15 000 000		5 000 000	%	98.183	14 727 450.00	2.06
0.00 % Italy Buoni Poliennali Del Tesoro (MTN) 2021/2026**	EUR	15 000 000			%	94.287	14 143 050.00	1.97
1.20 % Italy Buoni Poliennali Del Tesoro 2022/2025**	EUR	20 000 000			%	97.461	19 492 200.00	2.72
3.50 % Italy Buoni Poliennali Del Tesoro 2022/2026**	EUR	15 000 000			%	100.054	15 008 100.00	2.09
0.375 % Jyske Bank A/S (MTN) 2020/2025*	EUR	6 000 000			%	99.018	5 941 080.00	0.83
1.25 % Kering SA (MTN) 2022/2025	EUR	4 000 000			%	98.003	3 920 120.00	0.55
0.01 % Komercni Banka AS (MTN) 2021/2026	EUR	4 910 000			%	94.465	4 638 231.50	0.65
0.00 % Korea Housing Finance Corp. (MTN) 2021/2026	EUR	8 000 000			%	93.493	7 479 440.00	1.04
3.714 % Korea Housing Finance Corp. -Reg- 2023/2027	EUR	5 000 000			%	100.89	5 044 500.00	0.70
0.00 % Kreditanstalt fuer Wiederaufbau (MTN) 2019/2026	EUR	5 000 000			%	93.592	4 679 600.00	0.65
2.875 % Landesbank Baden-Wuerttemberg 2023/2026	EUR	2 000 000			%	99.34	1 986 800.00	0.28
0.25 % LeasePlan Corp. NV (MTN) 2021/2026	EUR	5 040 000			%	94.696	4 772 678.40	0.67
3.125 % L'Oreal SA (MTN) 2023/2025**	EUR	4 500 000		800 000	%	99.562	4 480 290.00	0.63
3.25 % Mediobanca Banca di Credito Finanziario SpA (MTN) 2024/2028	EUR	3 380 000	3 380 000		%	99.364	3 358 503.20	0.47

DWS Invest ESG Euro Bonds (Short)

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
			in the reporting period					
3.25 % Muenchener Hypothekenbank eG (MTN) 2023/2028	EUR	2 000 000		1 020 000	%	100.827	2 016 540.00	0.28
0.50 % Nationale-Nederlanden Bank NV (MTN) 2017/2024	EUR	5 000 000			%	99.12	4 956 000.00	0.69
4.699 % NatWest Group PLC (MTN) 2023/2028*	EUR	3 000 000			%	102.78	3 083 400.00	0.43
4.485 % NatWest Markets PLC 2024/2026*	EUR	5 420 000	5 420 000		%	100.427	5 443 143.40	0.76
0.05 % NORD/LB Luxembourg SA Covered Bond Bank (MTN) 2020/2025	EUR	8 000 000			%	97.828	7 826 240.00	1.09
3.375 % Novo Nordisk A/S (MTN) 2024/2026	EUR	5 880 000	5 880 000		%	100.08	5 884 704.00	0.82
1.75 % Orsted AS 2019/3019*	EUR	4 000 000			%	89.866	3 594 640.00	0.50
3.625 % Orsted AS (MTN) 2023/2026	EUR	4 060 000			%	100.221	4 068 972.60	0.57
2.75 % Peruvian Government International Bond 2015/2026	EUR	5 000 000			%	98.385	4 919 250.00	0.69
0.25 % Philippine Government International Bond 2021/2025	EUR	10 000 000			%	96.767	9 676 700.00	1.35
0.625 % Procter & Gamble Co. (MTN) 2018/2024	EUR	3 000 000		2 000 000	%	98.966	2 968 980.00	0.41
0.625 % Province of Alberta Canada (MTN) 2018/2025	EUR	2 000 000		3 000 000	%	97.757	1 955 140.00	0.27
4.75 % Raiffeisen Bank International AG 2023/2027*	EUR	2 000 000		2 000 000	%	100.964	2 019 280.00	0.28
2.125 % Rexel SA (MTN) 2021/2028	EUR	2 430 000			%	92.294	2 242 744.20	0.31
2.75 % Romanian Government International Bond -Reg- (MTN) 2020/2026	EUR	7 000 000			%	98.136	6 869 520.00	0.96
3.624 % Romanian Government International Bond -Reg- (MTN) 2020/2030	EUR	5 000 000			%	91.939	4 596 950.00	0.64
0.50 % Santander Consumer Bank AS (MTN) 2022/2025	EUR	5 000 000			%	96.606	4 830 300.00	0.67
3.375 % Schneider Electric SE (MTN) 2023/2025	EUR	1 000 000		2 000 000	%	99.715	997 150.00	0.14
4.25 % Securitas Treasury Ireland DAC (MTN) 2023/2027	EUR	4 800 000			%	101.455	4 869 840.00	0.68
4.00 % Siemens Energy Finance BV 2023/2026	EUR	6 000 000			%	100.155	6 009 300.00	0.84
4.035 % Sika Capital BV 2023/2024*	EUR	6 000 000			%	100.033	6 001 980.00	0.84
0.25 % Slovakia Government Bond (MTN) 2020/2025	EUR	8 000 000			%	97.244	7 779 520.00	1.09
2.125 % SoftBank Group Corp. 2021/2024	EUR	7 720 000			%	99.879	7 710 658.80	1.08
0.00 % Spain Government Bond (MTN) 2020/2025**	EUR	10 000 000			%	98.047	9 804 700.00	1.37
0.00 % Spain Government Bond (MTN) 2021/2027**	EUR	10 000 000	10 000 000		%	92.499	9 249 900.00	1.29
0.00 % Spain Government Bond 2022/2025**	EUR	15 000 000			%	96.918	14 537 700.00	2.03
2.50 % Spain Government Bond 2024/2027	EUR	5 000 000	5 000 000		%	98.48	4 924 000.00	0.69
0.01 % SR-Boligkreditt AS (MTN) 2019/2026	EUR	5 000 000			%	93.064	4 653 200.00	0.65
0.00 % State of Lower Saxony (MTN) 2016/2024	EUR	7 000 000			%	99.701	6 979 070.00	0.97
3.15 % State of North Rhine-Westphalia Germany (MTN) 2023/2026	EUR	5 000 000			%	100.181	5 009 050.00	0.70
3.125 % Statkraft AS (MTN) 2023/2026	EUR	5 000 000		720 000	%	99.515	4 975 750.00	0.69
1.625 % TenneT Holding BV (MTN) 2022/2026	EUR	5 000 000			%	96.044	4 802 200.00	0.67
0.625 % Unibail-Rodamco-Westfield SE (MTN) 2020/2027	EUR	2 000 000		1 000 000	%	91.931	1 838 620.00	0.26
3.00 % UniCredit Bank Austria AG (MTN) 2023/2026	EUR	6 000 000			%	99.172	5 950 320.00	0.83
1.00 % Valeo SE (MTN) 2021/2028	EUR	5 000 000		2 000 000	%	87.762	4 388 100.00	0.61
4.125 % Vestas Wind Systems A/S (MTN) 2023/2026	EUR	2 750 000			%	100.69	2 768 975.00	0.39
4.75 % Vonovia SE (MTN) 2022/2027	EUR	6 500 000			%	102.81	6 682 650.00	0.93
2.75 % ZF Finance GmbH (MTN) 2020/2027	EUR	3 800 000			%	95.256	3 619 728.00	0.50
0.00 % Zuercher Kantonalbank (MTN) 2021/2026	EUR	5 000 000			%	93.923	4 696 150.00	0.66
6.625 % NatWest Markets PLC (MTN) 2023/2026	GBP	3 270 000			%	102.694	3 965 401.33	0.55
1.625 % Nordea Bank Abp (MTN) 2021/2032*	GBP	4 000 000			%	87.581	4 136 797.05	0.58
0.75 % Toyota Motor Finance Netherlands BV (MTN) 2021/2025	GBP	6 000 000			%	94.016	6 661 121.34	0.93
1.75 % Norway Government Bond -144A- (MTN) 2015/2025	NOK	75 000 000			%	98.178	6 457 928.67	0.90
3.125 % Africa Finance Corp. (MTN) 2020/2025	USD	10 000 000			%	96.972	9 063 226.15	1.26
4.99 % American Express Co. 2023/2026*	USD	5 000 000			%	99.511	4 650 263.47	0.65
2.875 % Brazilian Government International Bond (MTN) 2020/2025	USD	10 000 000			%	97.167	9 081 451.30	1.27
5.90 % Celanese US Holdings LLC 2022/2024	USD	6 820 000			%	100.101	6 380 566.73	0.89
5.00 % Central American Bank for Economic Integration -Reg- 2023/2026	USD	3 000 000		680 000	%	99.476	2 789 176.73	0.39
4.125 % Eastern & Southern African Trade & Development Bank (MTN) 2021/2028	USD	4 060 000			%	88.762	3 368 135.67	0.47
2.375 % Republic of Italy Government International Bond (MTN) 2019/2024	USD	10 000 000		1 000 000	%	99.04	9 256 506.19	1.29
1.00 % VMware, Inc. 2021/2024	USD	4 000 000			%	99.42	3 716 808.75	0.52
Investment fund units							**3 827 424.15**	**0.53**
In-group fund units								
DWS Institutional - DWS Institutional ESG Euro Money Market Fund -IC- EUR - (0.090%)	Units	265	12 101	12 913	EUR	14 443.11	3 827 424.15	0.53
Securities admitted to or included in organized markets						**10 935 497.07**	**1.52**	
Interest-bearing securities								
6.253 % Bank of Ireland Group PLC -144A- 2022/2026*	USD	4 000 000			%	100.54	3 758 679.86	0.52
5.203 % BPCE SA -144A- 2024/2027	USD	2 000 000	6 000 000	4 000 000	%	99.857	1 866 572.98	0.26
6.373 % UBS Group AG 2022/2026*	USD	5 650 000			%	100.561	5 310 244.23	0.74
Total securities portfolio							**707 971 048.83**	**98.79**
Derivatives (Minus signs denote short positions)								
Interest rate derivatives Receivables/payables							**1 542 517.31**	**0.22**

DWS Invest ESG Euro Bonds (Short)

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
			in the reporting period					
Interest rate futures								
Euro SCHATZ Futures / (DB)	Count	2 000	2 000				710 000.00	0.10
US Treasury Notes 2 year Futures / (DB)	Count	1 000	1 000				832 517.31	0.12
Currency derivatives							**-355 401.84**	**-0.05**
Receivables/payables								
Forward currency transactions								
Forward currency transactions (long)								
Open positions								
SEK/EUR 0.1 million							-82.77	0.00
Forward currency transactions (short)								
Open positions								
EUR/CAD 9.9 million							-54 961.18	-0.01
EUR/GBP 12.7 million							61 501.88	0.01
EUR/NOK 74.0 million							-44 970.04	-0.01
EUR/USD 65.8 million							-316 889.73	-0.04
Cash at bank							**3 265 154.43**	**0.46**
Demand deposits at Depositary								
EUR deposits	EUR						2 477 685.14	0.35
Deposits in other EU/EEA currencies								
Norwegian krone	NOK	1 873					164.21	0.00
Swedish krona	SEK	6					0.55	0.00
Deposits in non-EU/EEA currencies								
British pound	GBP	222 347					262 558.96	0.04
Canadian dollar	CAD	1 535					1 047.26	0.00
U.S. dollar	USD	560 331					523 698.31	0.07
Other assets							**5 147 080.49**	**0.71**
Prepaid placement fee***							21 425.04	0.00
Interest receivable							4 757 035.96	0.66
Receivables from exceeding the expense cap							362 932.45	0.05
Other receivables							5 687.04	0.00
Receivables from share certificate transactions							**285 846.92**	**0.04**
Total assets****							**718 273 149.86**	**100.23**
Other liabilities							**-521 063.61**	**-0.07**
Additional other liabilities							-521 063.61	-0.07
Liabilities from share certificate transactions							**-728 874.32**	**-0.10**
Total liabilities							**-1 666 841.65**	**-0.23**
Net assets							**716 606 308.21**	**100.00**

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

A list of the transactions completed during the reporting period that no longer appear in the investment portfolio is available free of charge from the Management Company upon request.

Net asset value per share and number of shares outstanding	Count/ currency	Net asset value per share in the respective currency
Net asset value per share		
Class FC	EUR	156.92
Class IC100	EUR	102.09
Class LC	EUR	147.64
Class LD	EUR	88.52
Class NC	EUR	134.64
Class NDQ	EUR	91.56
Class PFC	EUR	94.38
Class PFDQ	EUR	87.01
Class TFC	EUR	101.01
Class TFD	EUR	92.33
Class SEK LCH	SEK	1 019.58

DWS Invest ESG Euro Bonds (Short)

Net asset value per share and number of shares outstanding	Count/ currency	Net asset value per share in the respective currency
Number of shares outstanding		
Class FC	Count	1 134 847.342
Class IC100	Count	1 821 474.000
Class LC	Count	919 348.099
Class LD	Count	786 614.626
Class NC	Count	301 078.256
Class NDQ	Count	19 075.000
Class PFC	Count	46 703.000
Class PFDQ	Count	9 557.000
Class TFC	Count	964 890.192
Class TFD	Count	24 102.000
Class SEK LCH	Count	94.000

Presentation of the maximum limit (according to CSSF circular 11/512)
14.14% of portfolio value

Market risk exposure (value-at-risk) (according to CSSF circular 11/512)

Lowest market risk exposure	%	0.670
Highest market risk exposure	%	1.083
Average market risk exposure	%	0.819

The values-at-risk were calculated for the period from January 1, 2024, through June 30, 2024, using historical simulation with a 99% confidence level, a 10-day holding period and an effective historical observation period of one year. The risk in a reference portfolio that does not contain derivatives is used as the measurement benchmark. Market risk is the risk to the fund's assets arising from an unfavorable change in market prices. The Company determines the potential market risk by means of the **absolute value-at-risk approach** as defined in CSSF circular 11/512.

In the reporting period, the average leverage effect from the use of derivatives was 0.6, whereby the total of the nominal amounts of the derivatives in relation to the fund's assets was used for the calculation (sum-of-notional approach).

The gross exposure generated via derivatives pursuant to point 40 a) of the "Guidelines on ETFs and other UCITS issues" of the European Securities and Markets Authority (ESMA) totaled EUR 473 360 871.26 as of the reporting date. Does not include any forward currency transactions entered into for currency hedging purposes at the level of the share classes.

Market abbreviations

Futures exchanges
DB = Deutsche Bank AG Frankfurt

Contracting parties for forward currency transactions
Barclays Bank Ireland PLC, Morgan Stanley Europe SE, The Bank of New York Mellon SA and UBS AG.

Securities loans

The following securities were transferred under securities loans at the reporting date:

Security name	Currency/ quantity/ principal amount	Quantity/ principal amount	Securities loans Total market value in EUR No fixed maturity	Total
2.00 % Balder Finland Oyj (MTN) 2022/2031	EUR	100 000	80 909.00	
0.00 % Bundesobligation (MTN) 2020/2025	EUR	14 500 000	14 146 925.00	
0.00 % Bundesobligation (MTN) 2020/2025	EUR	14 000 000	13 489 980.00	
0.50 % Bundesrepublik Deutschland Bundesanleihe (MTN) 2015/2025	EUR	15 000 000	14 744 850.00	
0.25 % Bundesrepublik Deutschland Bundesanleihe (MTN) 2017/2027	EUR	10 000 000	9 420 200.00	
2.50 % French Republic Government Bond OAT 2023/2026	EUR	5 000 000	4 936 500.00	
1.45 % Italy Buoni Poliennali Del Tesoro (MTN) 2018/2025	EUR	18 000 000	17 693 460.00	
2.10 % Italy Buoni Poliennali Del Tesoro (MTN) 2019/2026	EUR	9 000 000	8 777 700.00	
0.35 % Italy Buoni Poliennali Del Tesoro (MTN) 2019/2025	EUR	14 000 000	13 745 620.00	
0.00 % Italy Buoni Poliennali Del Tesoro (MTN) 2021/2026	EUR	13 000 000	12 257 310.00	
1.20 % Italy Buoni Poliennali Del Tesoro 2022/2025	EUR	19 400 000	18 907 434.00	
3.50 % Italy Buoni Poliennali Del Tesoro 2022/2026	EUR	13 000 000	13 007 020.00	
3.125 % L'Oreal SA (MTN) 2023/2025	EUR	2 500 000	2 489 050.00	
0.00 % Spain Government Bond (MTN) 2020/2025	EUR	8 500 000	8 333 995.00	
0.00 % Spain Government Bond (MTN) 2021/2027	EUR	9 000 000	8 324 910.00	
0.00 % Spain Government Bond 2022/2025	EUR	14 000 000	13 568 520.00	
Total receivables from securities loans			**173 924 383.00**	**173 924 383.00**

Contracting parties for securities loans
BNP Paribas Arbitrage SNC, BNP Paribas S.A., Barclays Bank Ireland PLC EQ, Crédit Agricole CIB S.A., Crédit Agricole CIB S.A. FI, Deutsche Bank AG FI, HSBC France SA FI, Société Générale

Total collateral pledged by third parties for securities loans	**EUR**	**183 964 851.46**
thereof:		
Bonds	EUR	77 947 898.65
Equities	EUR	106 016 952.81

DWS Invest ESG Euro Bonds (Short)

Exchange rates (indirect quotes)

As of June 28, 2024

Canadian dollar	CAD	1.465618	=	EUR	1
British pound	GBP	0.846848	=	EUR	1
Norwegian krone	NOK	11.402031	=	EUR	1
Swedish krona	SEK	11.359500	=	EUR	1
U.S. dollar	USD	1.069950	=	EUR	1

Notes on valuation

Under the responsibility of the Board of Directors of the SICAV, the Management Company determines the net asset values per share and performs the valuation of the assets of the fund. The basic provision of price data and price validation are performed in accordance with the method introduced by the Board of Directors of the SICAV on the basis of the legal and regulatory requirements or the principles for valuation methods defined in the SICAV's prospectus.

If no trading prices are available, prices are determined with the aid of valuation models (derived market values) which are agreed between State Street Bank International GmbH, Luxembourg Branch, as external price service provider and the Management Company and which are based as far as possible on market parameters. This procedure is subject to an ongoing monitoring process. The plausibility of price information from third parties is checked through other pricing sources, model calculations or other suitable procedure.

Assets reported in this report are not valued at derived market values.

The management fee / all-in fee rates in effect as of the reporting date for the investment fund units held in the securities portfolio are shown in parentheses. A plus sign means that a performance-based fee may also be charged. As the investment fund held units of other investment funds (target funds) in the reporting period, further costs, charges and fees may have been incurred at the level of these individual target funds.

Footnotes

* Floating interest rate.
** Some or all of these securities are lent.
*** The prepaid placement fee is amortized over a period of three years (as specified in article 13 (f) of the general section of the fund's management regulations).
**** Does not include positions with a negative balance, if such exist.

DWS Invest ESG Euro Corporate Bonds

DWS Invest ESG Euro Corporate Bonds

Performance of share classes vs. benchmark (in EUR)

Share class	ISIN	6 months
Class LC	LU2001241897	2.3%
Class FC	LU2001241384	2.6%
Class IC100	LU2233196539	3.0%
Class TFC	LU2001242275	2.6%
Class XC	LU2001182430	3.0%
iBoxx € Corporate		0.5%

"BVI method" performance, i.e., excluding the initial sales charge.
Past performance is no guide to future results.

As of: June 30, 2024

The format used for complete dates in security names in the investment portfolio is "day month year".

DWS Invest ESG Euro Corporate Bonds

Statement of net assets as of June 30, 2024

	Amount in EUR	% of net assets
I. Assets		
1. Bonds (issuers)		
Companies	184 317 193.85	96.41
Total bonds	**184 317 193.85**	**96.41**
2. Investment fund units		
Bond funds	4 921 315.00	2.57
Total investment fund units	**4 921 315.00**	**2.57**
3. Derivatives	**-482 296.76**	**-0.25**
4. Cash at bank	**1 169 079.01**	**0.61**
5. Other assets	**3 373 304.68**	**1.77**
6. Receivables from share certificate transactions	**61 225.82**	**0.03**
II. Liabilities		
1. Other liabilities	**-2 120 818.71**	**-1.11**
2. Liabilities from share certificate transactions	**-55 868.04**	**-0.03**
III. Net assets	**191 183 134.85**	**100.00**

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

DWS Invest ESG Euro Corporate Bonds

Investment portfolio – June 30, 2024

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions	Sales/ disposals		Market price	Total market value in EUR	% of net assets
			in the reporting period					
Securities traded on an exchange							**187 400 158.02**	**98.02**
Interest-bearing securities								
3.875 % ABN AMRO Bank NV (MTN) 2024/2032	EUR	500 000	500 000		%	100.554	502 770.00	0.26
4.25 % ABN AMRO Bank NV (MTN) 2022/2030	EUR	900 000			%	102.691	924 219.00	0.48
3.75 % Acciona Energia Financiacion Filiales SA (MTN) 2023/2030	EUR	500 000	500 000		%	97.212	486 060.00	0.25
5.625 % Achmea BV (MTN) 2024/2044*	EUR	680 000	680 000		%	100.723	684 916.40	0.36
4.875 % Aeroporti di Roma SpA (MTN) 2023/2033	EUR	420 000	120 000	200 000	%	105.261	442 096.20	0.23
4.625 % AIA Group Ltd (MTN) 2024/2035*	EUR	640 000	640 000		%	99.486	636 710.40	0.33
6.25 % AIB Group PLC 2020/perpetual*	EUR	1 000 000			%	100.105	1 001 050.00	0.52
1.75 % Akelius Residential Property AB (MTN) 2017/2025	EUR	1 000 000			%	98.474	984 740.00	0.51
4.50 % Alliander NV 2024/perpetual*	EUR	372 000	372 000		%	100.271	373 008.12	0.19
5.868 % Alstom SA 2024/perpetual*	EUR	500 000	500 000		%	101.64	508 200.00	0.27
3.95 % Amcor UK Finance PLC (MTN) 2024/2032	EUR	622 000	622 000		%	100.132	622 821.04	0.33
1.125 % Amcor UK Finance PLC (MTN) 2020/2027	EUR	700 000			%	93.155	652 085.00	0.34
1.875 % American International Group, Inc. (MTN) 2017/2027	EUR	639 000			%	95.3	608 967.00	0.32
3.375 % American Medical Systems Europe BV (MTN) 2024/2029	EUR	500 000	800 000	300 000	%	99.245	496 225.00	0.26
3.75 % Anglo American Capital PLC (MTN) 2024/2029	EUR	570 000	570 000		%	99.513	567 224.10	0.30
4.125 % Anglo American Capital PLC (MTN) 2024/2032	EUR	420 000	420 000		%	100.402	421 688.40	0.22
3.75 % Anheuser-Busch InBev SA (MTN) 2024/2037	EUR	960 000	960 000		%	99.964	959 654.40	0.50
3.95 % Anheuser-Busch InBev SA (MTN) 2024/2044	EUR	350 000	650 000	300 000	%	98.843	345 950.50	0.18
2.00 % APA Infrastructure Ltd (MTN) 2015/2027	EUR	400 000			%	95.508	382 032.00	0.20
4.25 % Aptiv PLC Via Aptiv Global Financing Ltd 2024/2036	EUR	910 000	910 000		%	99.227	902 965.70	0.47
2.75 % Arkema SA (MTN) 2019/perpetual*	EUR	700 000			%	99.703	697 921.00	0.36
4.80 % Arkema SA (MTN) 2024/perpetual*	EUR	500 000	500 000		%	99.903	499 515.00	0.26
0.541 % Asahi Group Holdings Ltd (MTN) 2020/2028	EUR	400 000	400 000		%	88.307	353 228.00	0.18
6.625 % ASR Nederland NV 2024/perpetual*	EUR	350 000	750 000	400 000	%	98.37	344 295.00	0.18
3.375 % AT&T, Inc. 2014/2034	EUR	500 000	300 000		%	96.3	481 500.00	0.25
4.30 % AT&T, Inc. 2023/2034	EUR	700 000			%	103.78	726 460.00	0.38
3.15 % AT&T, Inc. 2017/2036	EUR	450 000			%	91.961	413 824.50	0.22
2.875 % AT&T, Inc. 2020/perpetual*	EUR	400 000			%	98.178	392 712.00	0.21
3.55 % AT&T, Inc. 2012/2032	EUR	100 000			%	98.903	98 903.00	0.05
1.625 % AusNet Services Holdings Pty Ltd 2021/2081*	EUR	340 000			%	93.13	316 642.00	0.17
4.00 % Australia Pacific Airports Melbourne Pty Ltd (MTN) 2024/2034	EUR	1 920 000	1 920 000		%	100.424	1 928 140.83	1.01
4.375 % Australia Pacific Airports Melbourne Pty Ltd (MTN) 2023/2033	EUR	340 000			%	103.699	352 576.60	0.18
2.00 % Autostrade per l'Italia SpA (MTN) 2021/2030	EUR	700 000			%	89.822	628 754.00	0.33
1.25 % Avinor AS (MTN) 2017/2027	EUR	1 000 000	1 000 000		%	94.688	946 880.00	0.50
3.50 % Avinor AS (MTN) 2024/2034	EUR	1 600 000	1 600 000		%	98.738	1 579 808.00	0.83
4.625 % Banco Bilbao Vizcaya Argentaria SA (MTN) 2023/2031*	EUR	300 000		800 000	%	103.571	310 713.00	0.16
5.625 % Banco Comercial Portugues SA (MTN) 2023/2026*	EUR	1 100 000			%	101.943	1 121 373.00	0.59
4.25 % Banco de Sabadell SA (MTN) 2024/2030*	EUR	300 000	300 000		%	101.157	303 471.00	0.16
5.25 % Banco de Sabadell SA (MTN) 2023/2029*	EUR	400 000			%	103.983	415 932.00	0.22
2.00 % Banco de Sabadell SA (MTN) 2020/2030*	EUR	500 000			%	98.229	491 145.00	0.26
5.75 % Banco de Sabadell SA 2021/perpetual*	EUR	1 000 000	1 000 000		%	97.76	977 600.00	0.51
9.375 % Banco de Sabadell SA 2023/perpetual*	EUR	400 000			%	110.417	441 668.00	0.23
3.75 % Banco Santander SA (MTN) 2024/2034	EUR	300 000	1 300 000	1 000 000	%	100.233	300 699.00	0.16
4.875 % Banco Santander SA (MTN) 2023/2031	EUR	600 000			%	105.946	635 676.00	0.33
4.75 % Bank of Ireland Group PLC (MTN) 2024/2034*	EUR	410 000	410 000		%	100.063	410 258.30	0.21
1.875 % Bank of Ireland Group PLC (MTN) 2022/2026*	EUR	550 000			%	98.222	540 221.00	0.28
4.875 % Bankinter SA (MTN) 2023/2031*	EUR	800 000			%	104.81	838 480.00	0.44
4.375 % Banque Federative du Credit Mutuel SA (MTN) 2023/2030	EUR	700 000			%	102.408	716 856.00	0.37
3.50 % Banque Stellantis France SACA (MTN) 2024/2027	EUR	400 000	400 000		%	99.658	398 632.00	0.21
4.624 % Barclays PLC (MTN) 2024/2028*	EUR	610 000	610 000		%	100.136	610 829.60	0.32
4.973 % Barclays PLC (MTN) 2024/2036*	EUR	434 000	434 000		%	100.72	437 124.80	0.23
4.625 % Bayer AG (MTN) 2023/2033	EUR	580 000			%	102.9	596 820.00	0.31
1.375 % Bayerische Landesbank (MTN) 2021/2032*	EUR	100 000	100 000		%	87.843	87 843.00	0.05
3.519 % Becton Dickinson & Co. (MTN) 2024/2031	EUR	760 000	760 000		%	99.232	754 163.20	0.39
1.125 % BNP Paribas SA (MTN) 2018/2026	EUR	500 000	500 000		%	95.348	476 740.00	0.25
0.50 % BNP Paribas SA (MTN) 2020/2028*	EUR	500 000			%	90.342	451 710.00	0.24
4.25 % BNP Paribas SA (MTN) 2023/2031*	EUR	500 000			%	102.184	510 920.00	0.27
3.75 % Booking Holdings, Inc. 2024/2036	EUR	530 000	930 000	400 000	%	98.608	522 622.40	0.27
4.00 % Booking Holdings, Inc. 2024/2044	EUR	300 000	700 000	400 000	%	98.065	294 195.00	0.15
4.50 % Booking Holdings, Inc. (MTN) 2022/2031	EUR	400 000		700 000	%	105.721	422 884.00	0.22
1.375 % Bouygues SA 2016/2027	EUR	400 000			%	94.878	379 512.00	0.20
4.125 % BPCE SA (MTN) 2024/2033*	EUR	500 000	500 000		%	100.39	501 950.00	0.26
3.50 % BPCE SA (MTN) 2022/2027	EUR	500 000	500 000		%	99.114	495 570.00	0.26
3.75 % Brenntag Finance BV (MTN) 2024/2028	EUR	500 000	500 000		%	100.013	500 065.00	0.26
2.375 % Brisa-Concessao Rodoviaria SA (MTN) 2017/2027	EUR	500 000	500 000		%	96.858	484 290.00	0.25
3.875 % British Telecommunications PLC (MTN) 2024/2034	EUR	308 000	308 000		%	100.14	308 431.20	0.16
3.75 % British Telecommunications PLC (MTN) 2023/2031	EUR	430 000	100 000		%	100.503	432 162.90	0.23
5.125 % British Telecommunications PLC (MTN) 2024/2054*	EUR	380 000	1 080 000	700 000	%	100.444	381 687.20	0.20
4.75 % CA Auto Bank SPA (MTN) 2023/2027	EUR	480 000			%	102.476	491 884.80	0.26
3.75 % Cadent Finance PLC (MTN) 2024/2033	EUR	840 000	840 000		%	98.238	825 199.20	0.43
4.25 % Cadent Finance PLC (MTN) 2023/2029	EUR	800 000			%	102.239	817 912.00	0.43

DWS Invest ESG Euro Corporate Bonds

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions	Sales/ disposals		Market price	Total market value in EUR	% of net assets
			in the reporting period					
0.75 % CaixaBank SA (MTN) 2019/2026	EUR	400 000			%	94.461	377 844.00	0.20
5.00 % CaixaBank SA (MTN) 2023/2029*	EUR	800 000			%	104.281	834 248.00	0.44
6.125 % CaixaBank SA (MTN) 2023/2034*	EUR	400 000		1 000 000	%	106.04	424 160.00	0.22
0.75 % CapitaLand Ascendas REIT (MTN) 2021/2028	EUR	1 200 000	220 000		%	87.388	1 048 656.00	0.55
4.375 % Carrefour SA (MTN) 2023/2031	EUR	300 000	300 000		%	103.047	309 141.00	0.16
4.50 % Carrier Global Corp. (MTN) 2024/2032	EUR	660 000	660 000		%	104.896	692 313.60	0.36
3.625 % Chorus Ltd (MTN) 2022/2029	EUR	1 000 000	640 000		%	99.539	995 390.00	0.52
0.875 % Chorus Ltd (MTN) 2019/2026	EUR	523 000		600 000	%	93.68	489 946.40	0.26
3.125 % Cie Generale des Etablissements Michelin SCA (MTN) 2024/2031	EUR	500 000	500 000		%	98.429	492 145.00	0.26
3.713 % Citigroup, Inc. (MTN) 2022/2028*	EUR	350 000			%	100.451	351 578.50	0.18
1.625 % Coca-Cola HBC Finance BV (MTN) 2019/2031	EUR	500 000	500 000		%	88.36	441 800.00	0.23
3.375 % Coca-Cola HBC Finance BV (MTN) 2024/2028	EUR	550 000	550 000		%	99.624	547 932.00	0.29
4.625 % Commerzbank AG (MTN) 2024/2031*	EUR	400 000	400 000		%	102.185	408 740.00	0.21
4.875 % Commerzbank AG (MTN) 2024/2034*	EUR	400 000	900 000	500 000	%	99.919	399 676.00	0.21
4.25 % Commerzbank AG 2021/perpetual*	EUR	1 200 000	1 200 000		%	88.626	1 063 512.00	0.56
3.822 % Cooperatieve Rabobank UA (MTN) 2024/2034	EUR	400 000	400 000		%	100.36	401 440.00	0.21
4.375 % Credit Agricole SA 2024/2036*	EUR	600 000	600 000		%	99.037	594 222.00	0.31
1.00 % Credit Agricole SA (MTN) 2020/2026*	EUR	900 000			%	97.709	879 381.00	0.46
6.50 % Credit Agricole SA (MTN) 2024/perpetual*	EUR	1 300 000	1 300 000		%	100.13	1 301 690.00	0.68
4.375 % Credit Agricole SA (MTN) 2023/2033	EUR	300 000			%	103.766	311 298.00	0.16
1.25 % Credit Mutuel Arkea SA (MTN) 2020/2029*	EUR	500 000			%	90.443	452 215.00	0.24
3.25 % Credito Emiliano SpA (MTN) 2024/2029	EUR	800 000	800 000		%	99.44	795 520.00	0.42
1.00 % Czech Gas Networks Investments Sarl (MTN) 2020/2027	EUR	100 000		200 000	%	92.35	92 350.00	0.05
0.875 % Czech Gas Networks Investments Sarl (MTN) 2021/2031	EUR	1 200 000	420 000		%	81.559	978 708.00	0.51
4.625 % Danske Bank A/S (MTN) 2024/2034*	EUR	450 000	650 000	200 000	%	101.251	455 629.50	0.24
4.75 % Danske Bank A/S (MTN) 2023/2030*	EUR	380 000			%	104.218	396 028.40	0.21
4.375 % DCC Group Finance Ireland DAC (MTN) 2024/2031	EUR	949 000	949 000		%	99.734	946 475.66	0.49
1.25 % Deutsche Boerse AG 2020/2047*	EUR	400 000			%	92.354	369 416.00	0.19
0.25 % Deutsche Pfandbriefbank AG (MTN) 2021/2025	EUR	600 000		300 000	%	92.756	556 536.00	0.29
3.50 % DHL Group (MTN) 2024/2036	EUR	600 000	1 030 000	430 000	%	98.282	589 692.00	0.31
1.50 % Digital Dutch Finco BV (MTN) 2020/2030	EUR	250 000			%	87.673	219 182.50	0.11
2.50 % Digital Euro Finco LLC (MTN) 2019/2026	EUR	550 000			%	97.754	537 647.00	0.28
0.625 % Digital Intrepid Holding BV (MTN) 2021/2031	EUR	350 000			%	78.983	276 440.50	0.14
3.125 % DNB Bank ASA (MTN) 2022/2027*	EUR	800 000	800 000		%	99.026	792 208.00	0.41
4.50 % DNB Bank ASA (MTN) 2023/2028*	EUR	520 000			%	102.522	533 114.40	0.28
4.375 % DS Smith PLC (MTN) 2023/2027	EUR	460 000			%	102.051	469 434.60	0.25
0.45 % DXC Capital Funding DAC (MTN) 2021/2027	EUR	430 000		1 300 000	%	90.282	388 212.60	0.20
4.125 % E.ON SE (MTN) 2024/2044	EUR	330 000	330 000		%	99.1	327 030.00	0.17
4.00 % E.ON SE (MTN) 2023/2033	EUR	310 000			%	102.393	317 418.30	0.17
3.875 % EDP - Energias de Portugal SA (MTN) 2023/2028	EUR	400 000			%	100.924	403 696.00	0.21
5.943 % EDP - Energias de Portugal SA (MTN) 2023/2083*	EUR	400 000			%	104.318	417 272.00	0.22
4.75 % Electricite de France SA (MTN) 2024/2044	EUR	600 000	600 000		%	100.676	604 056.00	0.32
3.875 % Elia Group SA (MTN) 2024/2031	EUR	1 000 000	1 000 000		%	99.973	999 730.00	0.52
4.50 % ELM BV for Swiss Life Insurance & Pension Group (MTN) 2016/2049	EUR	550 000			%	100	550 000.00	0.29
6.00 % ELO SACA (MTN) 2023/2029	EUR	400 000			%	98.375	393 500.00	0.21
3.875 % Engie SA (MTN) 2024/2036	EUR	500 000	500 000		%	99.355	496 775.00	0.26
4.25 % Engie SA (MTN) 2023/2043	EUR	400 000			%	98.611	394 444.00	0.21
4.25 % Engie SA (MTN) 2024/2044	EUR	600 000	600 000		%	97.65	585 900.00	0.31
5.125 % Engie SA 2024/perpetual*	EUR	1 200 000	1 200 000		%	99.382	1 192 584.00	0.62
5.875 % EPH Financing International AS (MTN) 2024/2029	EUR	1 067 000	1 067 000		%	100.586	1 073 252.62	0.56
3.625 % Epiroc AB (MTN) 2024/2031	EUR	460 000	460 000		%	99.138	456 034.80	0.24
0.875 % EQT AB (MTN) 2021/2031	EUR	230 000			%	81.009	186 320.70	0.10
1.625 % Erste Group Bank AG (MTN) 2020/2031*	EUR	200 000			%	94.546	189 092.00	0.10
1.50 % Eurogrid GmbH (MTN) 2016/2028	EUR	200 000			%	92.883	185 766.00	0.10
3.722 % Eurogrid GmbH (MTN) 2023/2030	EUR	700 000			%	99.987	699 909.00	0.37
3.25 % European Union 2024/2050	EUR	670 000	670 000		%	96.195	644 506.50	0.34
1.30 % FedEx Corp. 2019/2031	EUR	280 000	280 000		%	86.177	241 295.60	0.13
4.375 % Ferrovial SE (MTN) 2023/2030	EUR	430 000		1 070 000	%	102.601	441 184.30	0.23
3.875 % FLUVIUS System Operator CVBA (MTN) 2024/2034	EUR	300 000	300 000		%	100.282	300 846.00	0.16
4.445 % Ford Motor Credit Co., LLC (MTN) 2024/2030	EUR	400 000	400 000		%	100.922	403 688.00	0.21
3.65 % General Mills, Inc. (MTN) 2024/2030	EUR	510 000	510 000		%	100.231	511 178.10	0.27
3.90 % General Motors Financial Co., Inc. (MTN) 2024/2028	EUR	600 000	600 000		%	100.496	602 976.00	0.32
4.25 % Goodman Australia Finance Pty Ltd (MTN) 2024/2030	EUR	590 000	590 000		%	101.327	597 829.30	0.31
4.75 % Hamburg Commercial Bank AG (MTN) 2024/2029	EUR	740 000	740 000		%	102.03	755 022.00	0.39
0.50 % Hamburg Commercial Bank AG (MTN) 2021/2026*	EUR	500 000			%	94.245	471 225.00	0.25
4.875 % Hamburg Commercial Bank AG (MTN) 2023/2027	EUR	500 000			%	101.733	508 665.00	0.27
6.25 % Hamburg Commercial Bank AG 2022/2024	EUR	900 000			%	100.693	906 237.00	0.47
0.25 % Heimstaden Bostad Treasury BV (MTN) 2021/2024	EUR	940 000			%	97.973	920 946.20	0.48
4.25 % Holding d'Infrastructures de Transport SASU (MTN) 2023/2030	EUR	400 000			%	101.18	404 720.00	0.21
3.875 % HOWOGE Wohnungsbaugesellschaft mbH (MTN) 2024/2030	EUR	600 000	600 000		%	100.439	602 634.00	0.32
0.625 % HOWOGE Wohnungsbaugesellschaft mbH (MTN) 2021/2028	EUR	500 000			%	88.489	442 445.00	0.23
4.752 % HSBC Holdings PLC (MTN) 2023/2028*	EUR	400 000			%	102.558	410 232.00	0.21
4.787 % HSBC Holdings PLC (MTN) 2023/2032*	EUR	180 000		170 000	%	105.055	189 099.00	0.10
6.875 % Iliad Holding SASU (MTN) 2024/2031	EUR	600 000	600 000		%	101.676	610 056.00	0.32
0.10 % ING Groep NV (MTN) 2019/2025*	EUR	200 000			%	99.337	198 674.00	0.10

DWS Invest ESG Euro Corporate Bonds

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions	Sales/ disposals		Market price	Total market value in EUR	% of net assets
			in the reporting period					
4.50 % ING Groep NV (MTN) 2023/2029*	EUR	500 000		700 000	%	102.566	512 830.00	0.27
0.25 % ING Groep NV (MTN) 2021/2030*	EUR	600 000			%	85.405	512 430.00	0.27
5.25 % International Distributions Services PLC (MTN) 2023/2028	EUR	450 000			%	102.884	462 978.00	0.24
4.375 % Intesa Sanpaolo SpA (MTN) 2023/2027	EUR	280 000			%	102.01	285 628.00	0.15
4.75 % Intesa Sanpaolo SpA (MTN) 2022/2027	EUR	389 000			%	102.971	400 557.19	0.21
3.625 % Intesa Sanpaolo SpA (MTN) 2024/2030	EUR	470 000	870 000	400 000	%	98.998	465 290.60	0.24
3.875 % ISS Global A/S (MTN) 2024/2029	EUR	1 183 000	1 183 000		%	100.532	1 189 293.56	0.62
0.875 % ISS Global A/S (MTN) 2019/2026	EUR	1 009 000			%	94.671	955 230.39	0.50
1.50 % ISS Global A/S (MTN) 2017/2027	EUR	420 000			%	93.591	393 082.20	0.21
4.375 % JAB Holdings BV (MTN) 2024/2034	EUR	500 000	900 000	400 000	%	100.844	504 220.00	0.26
4.75 % JAB Holdings BV (MTN) 2022/2032	EUR	400 000	400 000		%	104.856	419 424.00	0.22
3.35 % Johnson & Johnson 2024/2036	EUR	1 170 000	1 170 000		%	99.792	1 167 566.40	0.61
3.55 % Johnson & Johnson 2024/2044	EUR	1 030 000	1 030 000		%	99.608	1 025 962.40	0.54
3.674 % JPMorgan Chase & Co. (MTN) 2024/2028*	EUR	1 183 000	1 183 000		%	100.439	1 188 193.37	0.62
3.761 % JPMorgan Chase & Co. (MTN) 2024/2034*	EUR	600 000	600 000		%	99.657	597 942.00	0.31
1.963 % JPMorgan Chase & Co. (MTN) 2022/2030*	EUR	200 000			%	92.767	185 534.00	0.10
0.597 % JPMorgan Chase & Co. (MTN) 2021/2033*	EUR	550 000			%	80.037	440 203.50	0.23
4.457 % JPMorgan Chase & Co. (MTN) 2023/2031*	EUR	720 000			%	104.248	750 585.60	0.39
5.125 % Jyske Bank A/S (MTN) 2024/2035*	EUR	500 000	600 000	100 000	%	102.372	511 860.00	0.27
7.00 % Jyske Bank A/S 2024/perpetual*	EUR	610 000	610 000		%	101.887	621 510.70	0.32
4.375 % KBC Group NV (MTN) 2023/2030*	EUR	500 000			%	102.797	513 985.00	0.27
3.75 % Kellanova (MTN) 2024/2034	EUR	400 000	400 000		%	99.154	396 616.00	0.21
0.50 % Kellanova (MTN) 2021/2029	EUR	500 000			%	86.605	433 025.00	0.23
3.625 % Kering SA (MTN) 2023/2031	EUR	400 000		600 000	%	100.296	401 184.00	0.21
3.875 % Kering SA 2023/2035	EUR	500 000			%	100.68	503 400.00	0.26
3.875 % Klepierre SA (MTN) 2024/2033	EUR	400 000	400 000		%	98.225	392 900.00	0.21
2.85 % Koninklijke FrieslandCampina NV 2020/perpetual*	EUR	800 000			%	95.963	767 704.00	0.40
3.875 % Koninklijke KPN NV (MTN) 2023/2031	EUR	500 000		400 000	%	101.571	507 855.00	0.27
4.50 % Landesbank Hessen-Thueringen Girozentrale (MTN) 2022/2032*	EUR	800 000	800 000		%	96.452	771 616.00	0.40
3.50 % Legrand SA (MTN) 2024/2034	EUR	400 000	400 000		%	99.872	399 488.00	0.21
4.625 % Liberty Mutual Group, Inc. (MTN) 2022/2030	EUR	500 000			%	103.271	516 355.00	0.27
3.25 % Logicor Financing Sarl (MTN) 2018/2028	EUR	500 000			%	94.95	474 750.00	0.25
3.875 % Lonza Finance International NV (MTN) 2024/2036	EUR	770 000	770 000		%	99.072	762 854.40	0.40
3.875 % Lonza Finance International NV (MTN) 2023/2033	EUR	320 000			%	100.601	321 923.20	0.17
3.625 % McDonald's Corp. (MTN) 2023/2027	EUR	510 000			%	100.737	513 758.70	0.27
4.125 % McDonald's Corp. (MTN) 2023/2035	EUR	780 000			%	101.912	794 913.60	0.42
4.15 % Medtronic, Inc. 2024/2053	EUR	499 000	499 000		%	101.899	508 476.01	0.27
1.625 % Merck KGaA 2020/2080*	EUR	1 300 000			%	94.616	1 230 008.00	0.64
4.636 % Mitsubishi UFJ Financial Group, Inc. (MTN) 2023/2031*	EUR	470 000			%	105.145	494 181.50	0.26
3.80 % Molson Coors Beverage Co. (MTN) 2024/2032	EUR	1 177 000	1 177 000		%	100.699	1 185 227.23	0.62
3.955 % Morgan Stanley 2024/2035*	EUR	330 000	630 000	300 000	%	99.718	329 069.40	0.17
4.656 % Morgan Stanley (MTN) 2023/2029*	EUR	920 000			%	103.255	949 946.00	0.50
3.875 % Motability Operations Group PLC (MTN) 2024/2034	EUR	580 000	580 000		%	99.132	574 965.60	0.30
3.50 % MSD Netherlands Capital BV 2024/2037	EUR	920 000	920 000		%	98.815	909 098.00	0.48
3.75 % MSD Netherlands Capital BV 2024/2054	EUR	770 000	770 000		%	97.706	752 336.20	0.39
3.25 % Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen 2018/2049*	EUR	200 000			%	96.559	193 118.00	0.10
4.75 % Mundys SpA (MTN) 2024/2029	EUR	290 000	490 000	200 000	%	100.915	292 653.50	0.15
4.50 % Nasdaq, Inc. (MTN) 2023/2032	EUR	500 000			%	104.867	524 335.00	0.27
1.054 % National Grid North America, Inc. (MTN) 2022/2031	EUR	900 000			%	83.878	754 902.00	0.39
4.375 % NBN Co., Ltd (MTN) 2023/2033	EUR	1 260 000	300 000		%	105.648	1 331 164.80	0.70
4.625 % Netflix, Inc. 2018/2029	EUR	400 000			%	104.781	419 124.00	0.22
3.625 % Netflix, Inc. 2019/2030	EUR	500 000	500 000		%	100.064	500 320.00	0.26
5.625 % Norddeutsche Landesbank-Girozentrale (MTN) 2024/2034*	EUR	700 000	700 000		%	99.506	696 542.00	0.36
4.125 % Nordea Bank Abp (MTN) 2024/2035*	EUR	534 000	534 000		%	100.324	535 730.16	0.28
0.625 % Novartis Finance SA 2016/2028	EUR	1 000 000	1 000 000		%	90.59	905 900.00	0.47
3.25 % Novo Nordisk A/S (MTN) 2024/2031	EUR	1 290 000	1 290 000		%	100.043	1 290 554.70	0.67
3.375 % Novo Nordisk A/S (MTN) 2024/2034	EUR	1 750 000	1 750 000		%	100.074	1 751 295.00	0.92
1.00 % Optus Finance Pty, Ltd (MTN) 2019/2029	EUR	1 230 000			%	86.898	1 068 845.40	0.56
2.375 % Orange SA (MTN) 2019/perpetual*	EUR	1 000 000			%	98.425	984 250.00	0.51
3.625 % Orsted AS (MTN) 2023/2028	EUR	300 000			%	99.093	297 279.00	0.16
3.75 % Orsted AS (MTN) 2023/2030	EUR	600 000			%	100.388	602 328.00	0.31
5.125 % Orsted AS 2024/3024*	EUR	410 000	660 000	250 000	%	100.953	413 907.30	0.22
4.25 % Permanent TSB Group Holdings PLC (MTN) 2024/2030*	EUR	850 000	850 000		%	99.132	842 622.00	0.44
6.625 % Permanent TSB Group Holdings PLC (MTN) 2023/2028*	EUR	300 000			%	105.497	316 491.00	0.17
6.625 % Permanent TSB Group Holdings PLC (MTN) 2023/2029*	EUR	120 000			%	107.784	129 340.80	0.07
4.75 % PostNL NV (MTN) 2024/2031	EUR	733 000	733 000		%	100.676	737 955.08	0.39
4.375 % Prologis International Funding II SA (MTN) 2024/2036	EUR	404 000	404 000		%	99.96	403 838.40	0.21
1.207 % Prosus NV 2022/2026	EUR	780 000			%	95.777	747 060.60	0.39
3.078 % Prosus NV (MTN) 2020/2028	EUR	1 250 000	450 000		%	89.756	1 121 950.00	0.59
1.985 % Prosus NV 2021/2033	EUR	500 000	500 000		%	78.9	394 500.00	0.21
4.125 % Raiffeisen Bank International AG (MTN) 2022/2025	EUR	900 000			%	100.186	901 674.00	0.47
2.875 % Raiffeisen Bank International AG 2020/2032*	EUR	500 000			%	91.542	457 710.00	0.24
3.61 % Randstad NV (MTN) 2024/2029	EUR	1 400 000	1 400 000		%	99.424	1 391 936.00	0.73

DWS Invest ESG Euro Corporate Bonds

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions	Sales/ disposals		Market price	Total market value in EUR	% of net assets
			in the reporting period					
1.625 % RCI Banque SA (MTN) 2018/2026	EUR	300 000	300 000		%	96.25	288 750.00	0.15
4.625 % RCI Banque SA (MTN) 2023/2026	EUR	400 000			%	101.618	406 472.00	0.21
4.875 % Realty Income Corp. (MTN) 2023/2030	EUR	680 000			%	104.419	710 049.20	0.37
3.875 % Rentokil Initial Finance BV (MTN) 2022/2027	EUR	400 000			%	100.676	402 704.00	0.21
4.375 % Rentokil Initial Finance BV (MTN) 2022/2030	EUR	450 000			%	103.754	466 893.00	0.24
4.375 % Robert Bosch GmbH (MTN) 2023/2043	EUR	600 000	200 000	500 000	%	102.268	613 608.00	0.32
3.564 % Roche Finance Europe BV 2024/2044	EUR	650 000	650 000		%	98.246	638 599.00	0.33
3.586 % Roche Finance Europe BV 2023/2036	EUR	500 000		930 000	%	101.28	506 400.00	0.26
4.375 % Royal Bank of Canada (MTN) 2023/2030	EUR	500 000		500 000	%	104.179	520 895.00	0.27
2.00 % Royal Schiphol Group NV (MTN) 2015/2026	EUR	1 000 000	1 000 000		%	96.741	967 410.00	0.51
3.75 % RTE Reseau de Transport d'Electricite SADIR (MTN) 2024/2044	EUR	600 000	600 000		%	97.679	586 074.00	0.31
3.75 % Santander Consumer Finance SA (MTN) 2024/2029	EUR	600 000	600 000		%	100.538	603 228.00	0.32
3.875 % Securitas Treasury Ireland DAC (MTN) 2024/2030	EUR	610 000	610 000		%	100.094	610 573.40	0.32
3.75 % SELP Finance Sarl (MTN) 2022/2027	EUR	300 000	300 000		%	99.578	298 734.00	0.16
3.50 % SES SA (MTN) 2022/2029	EUR	590 000			%	96.703	570 547.70	0.30
4.00 % Siemens Energy Finance BV 2023/2026	EUR	500 000	500 000		%	100.155	500 775.00	0.26
4.25 % Siemens Energy Finance BV (MTN) 2023/2029	EUR	800 000		400 000	%	100.608	804 864.00	0.42
4.375 % Skandinaviska Enskilda Banken AB (MTN) 2023/2028	EUR	1 000 000	560 000		%	103.009	1 030 090.00	0.54
3.375 % Snam SpA (MTN) 2024/2028	EUR	350 000	350 000		%	99.249	347 371.50	0.18
7.875 % Société Générale SA (MTN) 2023/perpetual*	EUR	500 000			%	101.848	509 240.00	0.27
4.25 % SOLVAY SA (MTN) 2024/2031	EUR	500 000	500 000		%	100.429	502 145.00	0.26
1.00 % SPP-Distribucia AS (MTN) 2021/2031	EUR	600 000	600 000		%	77.767	466 602.00	0.24
4.196 % Standard Chartered PLC (MTN) 2024/2032*	EUR	490 000	490 000		%	100.563	492 758.70	0.26
2.50 % Standard Chartered PLC (MTN) 2020/2030*	EUR	370 000			%	98.08	362 896.00	0.19
1.625 % Standard Chartered PLC (MTN) 2017/2027*	EUR	500 000	500 000		%	95.332	476 660.00	0.25
3.375 % Statnett SF (MTN) 2024/2036	EUR	680 000	680 000		%	97.832	665 257.60	0.35
3.50 % Stellantis NV (MTN) 2024/2030	EUR	470 000	470 000		%	98.241	461 732.70	0.24
2.375 % Suez SACA (MTN) 2022/2030	EUR	500 000			%	92.357	461 785.00	0.24
0.50 % Swiss Life Finance I Ltd (MTN) 2021/2031	EUR	300 000		100 000	%	80.91	242 730.00	0.13
3.875 % Swisscom Finance BV (MTN) 2024/2044	EUR	713 000	713 000		%	99.519	709 570.47	0.37
3.50 % Swisscom Finance BV (MTN) 2024/2031	EUR	849 000	849 000		%	100.483	853 100.67	0.45
3.75 % Sydney Airport Finance Co. Pty Ltd (MTN) 2024/2032	EUR	480 000	480 000		%	100.09	480 432.00	0.25
4.125 % Sydney Airport Finance Co. Pty Ltd (MTN) 2024/2036	EUR	1 000 000	1 000 000		%	100.903	1 009 030.00	0.53
4.375 % Sydney Airport Finance Co. Pty Ltd (MTN) 2023/2033	EUR	750 000	400 000		%	103.708	777 810.00	0.41
3.70 % T MOBILE USA, Inc. (MTN) 2024/2032	EUR	880 000	880 000		%	100.502	884 417.60	0.46
2.00 % Takeda Pharmaceutical Co., Ltd 2020/2040	EUR	900 000			%	76.382	687 438.00	0.36
3.00 % Takeda Pharmaceutical Co., Ltd 2018/2030	EUR	900 000			%	96.465	868 185.00	0.45
5.375 % Tapestry, Inc. 2023/2027	EUR	590 000			%	103.061	608 059.90	0.32
2.125 % Tele2 AB (MTN) 2018/2028	EUR	900 000			%	94.821	853 389.00	0.45
5.752 % Telefonica Europe BV 2024/perpetual*	EUR	300 000	800 000	500 000	%	102.526	307 578.00	0.16
6.135 % Telefonica Europe BV 2023/perpetual*	EUR	500 000			%	104.945	524 725.00	0.27
5.75 % Teleperformance SE (MTN) 2023/2031	EUR	400 000			%	103.122	412 488.00	0.22
1.50 % TenneT Holding BV (MTN) 2019/2039	EUR	200 000			%	77.269	154 538.00	0.08
2.75 % TenneT Holding BV (MTN) 2022/2042	EUR	300 000			%	87.774	263 322.00	0.14
4.875 % TenneT Holding BV 2024/perpetual*	EUR	560 000	560 000		%	99.782	558 779.20	0.29
4.75 % Terna - Rete Elettrica Nazionale 2024/perpetual*	EUR	1 000 000	1 000 000		%	98.801	988 010.00	0.52
1.952 % Toronto-Dominion Bank (MTN) 2022/2030	EUR	560 000			%	90.914	509 118.40	0.27
3.50 % Toyota Motor Finance Netherlands BV (MTN) 2023/2028	EUR	1 000 000	1 000 000		%	100.422	1 004 220.00	0.53
3.974 % Transurban Finance Co. Pty Ltd (MTN) 2024/2036	EUR	740 000	740 000		%	99.033	732 844.20	0.38
1.45 % Transurban Finance Co. Pty Ltd (MTN) 2019/2029	EUR	930 000			%	90.358	840 329.40	0.44
4.225 % Transurban Finance Co. Pty Ltd (MTN) 2023/2033	EUR	900 000			%	102.721	924 489.00	0.48
4.25 % Traton Finance Luxembourg SA (MTN) 2023/2028	EUR	400 000	400 000		%	101.54	406 160.00	0.21
4.125 % UBS Group AG (MTN) 2024/2033*	EUR	460 000	460 000		%	101.3	465 980.00	0.24
4.625 % UBS Group AG (MTN) 2023/2028*	EUR	920 000			%	102.293	941 095.60	0.49
0.25 % UBS Group AG (MTN) 2021/2026*	EUR	1 000 000			%	95.219	952 190.00	0.50
7.25 % Unibail-Rodamco-Westfield SE 2023/perpetual*	EUR	200 000			%	105.052	210 104.00	0.11
4.125 % Unibail-Rodamco-Westfield SE (MTN) 2023/2030	EUR	400 000			%	100.557	402 228.00	0.21
4.30 % UniCredit SpA (MTN) 2024/2031*	EUR	500 000	500 000		%	100.559	502 795.00	0.26
4.45 % UniCredit SpA (MTN) 2023/2029*	EUR	550 000			%	101.604	558 822.00	0.29
3.75 % Verizon Communications, Inc. (MTN) 2024/2036	EUR	690 000	690 000		%	99.147	684 114.30	0.36
1.30 % Verizon Communications, Inc. 2020/2033	EUR	410 000			%	82.366	337 700.60	0.18
4.25 % Verizon Communications, Inc. (MTN) 2022/2030	EUR	500 000	500 000		%	103.78	518 900.00	0.27
4.75 % Verizon Communications, Inc. 2022/2034	EUR	700 000	350 000		%	108.487	759 409.00	0.40
4.25 % VF Corp. (MTN) 2023/2029	EUR	340 000		440 000	%	96.424	327 841.60	0.17
1.00 % Viterra Finance BV (MTN) 2021/2028	EUR	1 380 000			%	88.721	1 224 349.80	0.64
3.00 % Vodafone Group PLC 2020/2080*	EUR	350 000			%	90.566	316 981.00	0.17
5.75 % Volksbank Wien AG (MTN) 2024/2034*	EUR	500 000	500 000		%	99.428	497 140.00	0.26
3.375 % Volkswagen Financial Services AG (MTN) 2020/2028	EUR	500 000	500 000		%	99.511	497 555.00	0.26
3.50 % Volkswagen International Finance NV 2020/ perpetual*	EUR	600 000	600 000		%	98.75	592 500.00	0.31
4.25 % Vonovia SE (MTN) 2024/2034	EUR	1 000 000	1 000 000		%	98.753	987 530.00	0.52
4.302 % Warnermedia Holdings, Inc. (MTN) 2024/2030	EUR	420 000	420 000		%	100.286	421 201.20	0.22
4.693 % Warnermedia Holdings, Inc. (MTN) 2024/2033	EUR	1 050 000	1 050 000		%	99.786	1 047 753.00	0.55
4.50 % Wendel SE (MTN) 2023/2030	EUR	300 000		100 000	%	103.274	309 822.00	0.16
1.375 % Wendel SE 2022/2034	EUR	200 000			%	80.316	160 632.00	0.08
4.625 % Werfen SA (MTN) 2023/2028	EUR	600 000		300 000	%	102.314	613 884.00	0.32
0.427 % Westpac Securities NZ (MTN) 2021/2026	EUR	780 000			%	92.797	723 816.60	0.38
3.25 % Wolters Kluwer NV (MTN) 2024/2029	EUR	1 000 000	1 000 000		%	99.458	994 580.00	0.52

DWS Invest ESG Euro Corporate Bonds

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions	Sales/ disposals		Market price	Total market value in EUR	% of net assets
			in the reporting period					
2.02 % Zuercher Kantonalbank (MTN) 2022/2028*	EUR	830 000			%	95.513	792 757.90	0.41
4.156 % Zuercher Kantonalbank (MTN) 2023/2029*	EUR	800 000		400 000	%	101.982	815 856.00	0.43
5.75 % Motability Operations Group PLC (MTN) 2024/2051	GBP	554 000	554 000		%	103.413	676 517.80	0.35
6.875 % Vattenfall AB 2023/2083*	GBP	500 000	500 000		%	102.082	602 717.08	0.32
3.20 % AbbVie, Inc. (MTN) 2020/2029	USD	451 000			%	92.217	388 708.46	0.20
6.10 % AerCap Ireland Capital DAC Via AerCap Global Aviation Trust 2023/2027	USD	580 000			%	101.658	551 069.05	0.29
5.20 % Bristol-Myers Squibb Co. (MTN) 2024/2034	USD	510 000	510 000		%	100.541	479 236.45	0.25
6.174 % Citigroup, Inc. 2023/2034*	USD	310 000			%	102.274	296 321.66	0.15
8.50 % Phoenix Group Holdings PLC 2024/perpetual*	USD	600 000	600 000		%	98.513	552 435.09	0.29
5.30 % Takeda Pharmaceutical Co., Ltd (MTN) 2024/2034	USD	1 400 000	1 400 000		%	99.66	1 304 023.39	0.68
9.25 % UBS Group AG 2023/perpetual*	USD	290 000			%	107.425	291 165.44	0.15
Investment fund units							**4 921 315.00**	**2.57**
In-group fund units								
DWS Invest SICAV - DWS Invest ESG Euro High Yield -XC- EUR - (0.200%)		46 375			EUR	106.12	4 921 315.00	2.57
Securities admitted to or included in organized markets							**1 838 350.83**	**0.96**
Interest-bearing securities								
5.871 % AIA Group Ltd -144A- 2024/2035*	USD	290 000	290 000		%	100.025	271 108.43	0.14
5.601 % Bank of Ireland Group PLC -144A- (MTN) 2024/2030*	USD	320 000	320 000		%	99.833	298 579.90	0.16
5.705 % Danske Bank A/S (MTN) 2024/2030*	USD	620 000	620 000		%	100.748	583 800.67	0.30
7.20 % Intesa Sanpaolo SpA -144A- (MTN) 2023/2033	USD	680 000			%	107.76	684 861.83	0.36
Total securities portfolio							**189 238 508.85**	**98.98**
Derivatives								
(Minus signs denote short positions)								
Interest rate derivatives							**-124 500.60**	**-0.07**
Receivables/payables								
Interest rate futures								
Euro Buxl Futures / (DB)	Count	-24	467	491			-13 440.00	-0.01
Germany Federal Republic Bonds 5 year / (DB)	Count	95	95				88 240.00	0.04
Germany Federal Republic Notes 10 year / (DB)	Count	-85		85			-137 870.00	-0.07
UK Treasury Notes / (DB)	Count	-5		5			-7 144.14	0.00
US Treasury Notes 10 year Futures / (DB)	Count	-11		11			-17 986.10	-0.01
US Treasury Notes 30 year Futures / (DB)	Count	-8		8			-18 283.56	-0.01
US Treasury Notes 5 year Futures / (DB)	Count	-19		19			-18 016.80	-0.01
Currency derivatives							**10 963.00**	**0.01**
Receivables/payables								
Forward currency transactions								
Forward currency transactions (short)								
Open positions								
EUR/GBP 1.1 million							3 877.58	0.00
EUR/USD 4.9 million							7 085.42	0.01
Swaps							**-368 759.16**	**-0.19**
Receivables/payables								
Credit default swaps								
Protection buyer								
iTraxx Europe / 1% / 20/12/2028 (OTC) (BC)	Count	6 000 000	17 000 000	11 000 000			-368 759.16	-0.19
Cash at bank							**1 169 079.01**	**0.61**
Demand deposits at Depositary								
EUR deposits	EUR						1 013 080.91	0.53
Deposits in non-EU/EEA currencies								
British pound	GBP	14 894					17 588.12	0.01
U.S. dollar	USD	148 092					138 409.98	0.07

DWS Invest ESG Euro Corporate Bonds

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions	Sales/ disposals	Market price	Total market value in EUR	% of net assets
			in the reporting period				
Other assets						**3 373 304.68**	**1.77**
Interest receivable						2 159 625.71	1.13
Receivables from exceeding the expense cap						71 987.34	0.04
Other receivables						1 141 691.63	0.60
Total assets**						**193 941 321.36**	**101.44**
Other liabilities						**-2 120 818.71**	**-1.11**
Additional other liabilities						-2 120 818.71	-1.11
Liabilities from share certificate transactions						**-55 868.04**	**-0.03**
Total liabilities						**-2 758 186.51**	**-1.44**
Net assets						**191 183 134.85**	**100.00**

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

A list of the transactions completed during the reporting period that no longer appear in the investment portfolio is available free of charge from the Management Company upon request.

Net asset value per share and number of shares outstanding	Count/ currency	Net asset value per share in the respective currency
Net asset value per share		
Class FC	EUR	94.52
Class IC100	EUR	95.57
Class LC	EUR	92.95
Class TFC	EUR	94.38
Class XC	EUR	96.43
Number of shares outstanding		
Class FC	Count	100.000
Class IC100	Count	798 781.000
Class LC	Count	7 757.270
Class TFC	Count	7 687.770
Class XC	Count	1 175 764.337

Composition of the reference portfolio (according to CSSF circular 11/512)
Markit iBoxx Euro Corporate Index

Market risk exposure (value-at-risk) (according to CSSF circular 11/512)

Lowest market risk exposure	%	83.859
Highest market risk exposure	%	130.401
Average market risk exposure	%	104.777

The values-at-risk were calculated for the period from January 1, 2024, through June 30, 2024, using historical simulation with a 99% confidence level, a 10-day holding period and an effective historical observation period of one year. The risk in a reference portfolio that does not contain derivatives is used as the measurement benchmark. Market risk is the risk to the fund's assets arising from an unfavorable change in market prices. The Company determines the potential market risk by means of the **relative value-at-risk approach** as defined in CSSF circular 11/512.

In the reporting period, the average leverage effect from the use of derivatives was 0.2, whereby the total of the nominal amounts of the derivatives in relation to the fund's assets was used for the calculation (sum-of-notional approach).

The gross exposure generated via derivatives pursuant to point 40 a) of the "Guidelines on ETFs and other UCITS issues" of the European Securities and Markets Authority (ESMA) totaled EUR 43 652 028.25 as of the reporting date.

Market abbreviations

Futures exchanges
DB = Deutsche Bank AG Frankfurt

Contracting party for derivatives (with the exception of forward currency transactions)
BC = Barclays Bank Ireland PLC

Contracting party for forward currency transactions
Barclays Bank Ireland PLC.

DWS Invest ESG Euro Corporate Bonds

Exchange rates (indirect quotes)

As of June 28, 2024

British pound	GBP	0.846848	=	EUR	1
U.S. dollar	USD	1.069950	=	EUR	1

Notes on valuation

Under the responsibility of the Board of Directors of the SICAV, the Management Company determines the net asset values per share and performs the valuation of the assets of the fund. The basic provision of price data and price validation are performed in accordance with the method introduced by the Board of Directors of the SICAV on the basis of the legal and regulatory requirements or the principles for valuation methods defined in the SICAV's prospectus.

If no trading prices are available, prices are determined with the aid of valuation models (derived market values) which are agreed between State Street Bank International GmbH, Luxembourg Branch, as external price service provider and the Management Company and which are based as far as possible on market parameters. This procedure is subject to an ongoing monitoring process. The plausibility of price information from third parties is checked through other pricing sources, model calculations or other suitable procedure.

Assets reported in this report are not valued at derived market values.

The management fee / all-in fee rates in effect as of the reporting date for the investment fund units held in the securities portfolio are shown in parentheses. A plus sign means that a performance-based fee may also be charged. As the investment fund held units of other investment funds (target funds) in the reporting period, further costs, charges and fees may have been incurred at the level of these individual target funds.

Footnotes

* Floating interest rate.
** Does not include positions with a negative balance, if such exist.

DWS Invest ESG Euro Corporate Bonds Long

DWS Invest ESG Euro Corporate Bonds Long

Performance of share classes vs. benchmark (in EUR)

Share class	ISIN	6 months[1]
Class FC	LU2708163717	0.1%
Class FD	LU2708163808	0.1%
Class FD100	LU2796483076	0.5%
Class IC100	LU2708163980	0.3%
Class ID100	LU2708164012	0.3%
70% iBoxx € Corporates 10+, 30% iBoxx € Corporates 7-10		0.5%

[1] Classes FC, FD, FD100, IC100 and ID100 launched on January 24, 2024

"BVI method" performance, i.e., excluding the initial sales charge.
Past performance is no guide to future results.

As of: June 30, 2024

The format used for complete dates in security names in the investment portfolio is "day month year".

DWS Invest ESG Euro Corporate Bonds Long

Statement of net assets as of June 30, 2024

	Amount in EUR	% of net assets
I. Assets		
1. Bonds (issuers)		
Companies	16 386 566.97	98.63
Total bonds	**16 386 566.97**	**98.63**
2. Derivatives	**-15 720.00**	**-0.10**
3. Cash at bank	**253 951.44**	**1.53**
4. Other assets	**215 417.88**	**1.29**
II. Liabilities		
1. Other liabilities	**-225 635.81**	**-1.35**
III. Net assets	**16 614 580.48**	**100.00**

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

DWS Invest ESG Euro Corporate Bonds Long

Investment portfolio – June 30, 2024

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions	Sales/ disposals		Market price	Total market value in EUR	% of net assets
			in the reporting period					
Securities traded on an exchange							**16 386 566.97**	**98.63**
Interest-bearing securities								
5.625 % Achmea BV (MTN) 2024/2044*	EUR	100 000	100 000		%	100.723	100 723.00	0.61
4.011 % Alimentation Couche-Tard, Inc. 2024/2036	EUR	100 000	200 000	100 000	%	99.043	99 043.00	0.60
3.75 % Anheuser-Busch InBev SA (MTN) 2024/2037	EUR	200 000	200 000		%	99.964	199 928.00	1.20
3.95 % Anheuser-Busch InBev SA (MTN) 2024/2044	EUR	200 000	200 000		%	98.843	197 686.00	1.19
2.75 % Anheuser-Busch InBev SA (MTN) 2016/2036	EUR	150 000	150 000		%	91.88	137 820.00	0.83
4.30 % AT&T, Inc. 2023/2034	EUR	300 000	300 000		%	103.78	311 340.00	1.87
3.15 % AT&T, Inc. 2017/2036	EUR	100 000	100 000		%	91.961	91 961.00	0.55
1.80 % AT&T, Inc. 2019/2039	EUR	200 000	200 000		%	75.201	150 402.00	0.90
3.75 % Banco Santander SA (MTN) 2024/2034	EUR	200 000	200 000		%	100.233	200 466.00	1.21
3.75 % Banque Federative du Credit Mutuel SA (MTN) 2024/2034	EUR	100 000	100 000		%	99.778	99 778.00	0.60
4.375 % Banque Federative du Credit Mutuel SA (MTN) 2024/2034	EUR	100 000	200 000	100 000	%	98.15	98 150.00	0.59
4.347 % Barclays PLC 2024/2035*	EUR	100 000	100 000		%	100.485	100 485.00	0.60
1.625 % BASF SE 2017/2037	EUR	200 000	200 000		%	79.217	158 434.00	0.95
1.336 % Becton Dickinson Euro Finance Sarl 2021/2041	EUR	200 000	200 000		%	66.306	132 612.00	0.80
3.625 % BMW Finance NV (MTN) 2023/2035	EUR	200 000	200 000		%	100.348	200 696.00	1.21
3.375 % BMW US Capital LLC (MTN) 2024/2034	EUR	50 000	50 000		%	98.188	49 094.00	0.30
4.095 % BNP Paribas SA (MTN) 2024/2034	EUR	200 000	200 000		%	100.959	201 918.00	1.21
4.00 % Booking Holdings, Inc. 2024/2044	EUR	200 000	200 000		%	98.065	196 130.00	1.18
4.75 % Booking Holdings, Inc. 2022/2034	EUR	100 000	100 000		%	107.901	107 901.00	0.65
5.375 % Bouygues SA 2022/2042	EUR	200 000	200 000		%	113.459	226 918.00	1.37
1.00 % Coca-Cola Co. 2021/2041	EUR	200 000	200 000		%	68.504	137 008.00	0.82
3.50 % Coca-Cola Co. 2024/2044	EUR	100 000	100 000		%	97.146	97 146.00	0.58
0.80 % Coca-Cola Co. 2020/2040	EUR	100 000	100 000		%	67.592	67 592.00	0.41
3.822 % Cooperatieve Rabobank UA (MTN) 2024/2034	EUR	200 000	200 000		%	100.36	200 720.00	1.21
4.125 % Credit Agricole SA (MTN) 2024/2036	EUR	200 000	200 000		%	100.872	201 744.00	1.21
3.875 % Credit Agricole SA (MTN) 2022/2034	EUR	100 000	100 000		%	101.661	101 661.00	0.61
0.625 % Deutsche Bahn Finance GmbH (MTN) 2020/2050	EUR	40 000	40 000		%	50.56	20 224.00	0.12
3.875 % Deutsche Bahn Finance GmbH (MTN) 2022/2042	EUR	150 000	150 000		%	103.173	154 759.50	0.93
4.00 % Deutsche Bahn Finance GmbH (MTN) 2023/2043	EUR	50 000	50 000		%	103.493	51 746.50	0.31
3.375 % Deutsche Post AG (MTN) 2023/2033	EUR	80 000	80 000		%	101.014	80 811.20	0.49
3.25 % Deutsche Telekom AG (MTN) 2024/2036	EUR	120 000	120 000		%	96.523	115 827.60	0.70
1.75 % Deutsche Telekom AG (MTN) 2019/2049	EUR	200 000	200 000		%	69.073	138 146.00	0.83
1.35 % DH Europe Finance II Sarl 2019/2039	EUR	200 000	200 000		%	72.789	145 578.00	0.88
1.80 % DH Europe Finance II Sarl 2019/2049	EUR	100 000	100 000		%	67.631	67 631.00	0.41
3.50 % DHL Group (MTN) 2024/2036	EUR	230 000	230 000		%	98.282	226 048.60	1.36
4.125 % E.ON SE (MTN) 2024/2044	EUR	160 000	160 000		%	99.1	158 560.00	0.95
3.875 % E.ON SE (MTN) 2023/2035	EUR	300 000	300 000		%	100.233	300 699.00	1.81
4.375 % Electricite de France SA (MTN) 2024/2036	EUR	100 000	100 000		%	101.246	101 246.00	0.61
4.75 % Electricite de France SA (MTN) 2024/2044	EUR	200 000	200 000		%	100.676	201 352.00	1.21
1.375 % Eli Lilly & Co. 2021/2061	EUR	100 000	100 000		%	54.627	54 627.00	0.33
1.70 % Eli Lilly & Co. 2019/2049	EUR	200 000	200 000		%	69.622	139 244.00	0.84
0.875 % Enel Finance International NV (MTN) 2021/2036	EUR	200 000	200 000		%	70.418	140 836.00	0.85
4.50 % Enel Finance International NV (MTN) 2023/2043	EUR	200 000	200 000		%	100.015	200 030.00	1.20
3.50 % Enexis Holding NV (MTN) 2024/2036	EUR	100 000	100 000		%	99.746	99 746.00	0.60
1.375 % Engie SA (MTN) 2019/2039	EUR	200 000	200 000		%	68.903	137 806.00	0.83
4.25 % Engie SA (MTN) 2024/2044	EUR	200 000	200 000		%	97.65	195 300.00	1.18
4.75 % Engie SA 2024/perpetual*	EUR	100 000	100 000		%	99.381	99 381.00	0.60
5.125 % Engie SA 2024/perpetual*	EUR	200 000	200 000		%	99.382	198 764.00	1.20
1.00 % Engie SA (MTN) 2021/2036	EUR	200 000	200 000		%	72.036	144 072.00	0.87
1.75 % EXOR NV 2019/2034	EUR	200 000	200 000		%	82.036	164 072.00	0.99
3.875 % FLUVIUS System Operator CVBA (MTN) 2024/2034	EUR	100 000	100 000		%	100.282	100 282.00	0.60
3.812 % Heineken NV (MTN) 2024/2036	EUR	113 000	113 000		%	99.962	112 957.06	0.68
4.00 % International Business Machines Corp. 2023/2043	EUR	200 000	200 000		%	99.38	198 760.00	1.20
3.875 % ISS Global A/S (MTN) 2024/2029	EUR	100 000	100 000		%	100.532	100 532.00	0.60
3.375 % JAB Holdings BV 2020/2035	EUR	100 000	100 000		%	93.286	93 286.00	0.56
2.25 % JAB Holdings BV 2019/2039	EUR	200 000	200 000		%	75.484	150 968.00	0.91
3.35 % Johnson & Johnson 2024/2036	EUR	120 000	120 000		%	99.792	119 750.40	0.72
3.55 % Johnson & Johnson 2024/2044	EUR	200 000	200 000		%	99.608	199 216.00	1.20
3.761 % JPMorgan Chase & Co. (MTN) 2024/2034*	EUR	200 000	200 000		%	99.657	199 314.00	1.20
0.597 % JPMorgan Chase & Co. (MTN) 2021/2033*	EUR	100 000	100 000		%	80.037	80 037.00	0.48
3.625 % Kering SA (MTN) 2024/2036	EUR	200 000	200 000		%	98.052	196 104.00	1.18
3.875 % Kering SA 2023/2035	EUR	200 000	200 000		%	100.68	201 360.00	1.21
3.875 % Koninklijke KPN NV (MTN) 2024/2036	EUR	100 000	200 000	100 000	%	99.132	99 132.00	0.60
0.625 % La Poste SA (MTN) 2021/2036	EUR	200 000	200 000		%	71.69	143 380.00	0.86
1.50 % LEG Immobilien SE (MTN) 2022/2034	EUR	100 000	100 000		%	78.67	78 670.00	0.47
3.75 % Linde PLC 2024/2044	EUR	200 000	200 000		%	98.539	197 078.00	1.19
1.00 % Linde PLC (MTN) 2021/2051	EUR	200 000	200 000		%	56.97	113 940.00	0.69
3.875 % Lonza Finance International NV (MTN) 2024/2036	EUR	100 000	100 000		%	99.072	99 072.00	0.60
3.00 % McDonald's Corp. (MTN) 2022/2034	EUR	200 000	200 000		%	94.592	189 184.00	1.14
2.25 % Medtronic Global Holdings SCA 2019/2039	EUR	100 000	200 000	100 000	%	82.649	82 649.00	0.50
1.375 % Medtronic Global Holdings SCA 2020/2040	EUR	200 000	200 000		%	70.379	140 758.00	0.85
1.75 % Medtronic Global Holdings SCA 2019/2049	EUR	100 000	100 000		%	66.068	66 068.00	0.40
1.625 % Medtronic Global Holdings SCA 2020/2050	EUR	100 000	100 000		%	63.694	63 694.00	0.38

DWS Invest ESG Euro Corporate Bonds Long

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions	Sales/ disposals		Market price	Total market value in EUR	% of net assets
			in the reporting period					
3.875 % Medtronic, Inc. 2024/2036	EUR	100 000	100 000		%	101.637	101 637.00	0.61
4.15 % Medtronic, Inc. 2024/2053	EUR	100 000	100 000		%	101.899	101 899.00	0.61
1.25 % Mondelez International Holdings Netherlands BV 2021/2041	EUR	100 000	100 000		%	68.136	68 136.00	0.41
5.148 % Morgan Stanley (MTN) 2022/2034*	EUR	100 000	100 000		%	108.827	108 827.00	0.65
3.50 % MSD Netherlands Capital BV 2024/2037	EUR	110 000	110 000		%	98.815	108 696.50	0.65
3.70 % MSD Netherlands Capital BV 2024/2044	EUR	100 000	100 000		%	98.179	98 179.00	0.59
4.25 % Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen 2024/2044	EUR	100 000	100 000		%	98.756	98 756.00	0.59
3.875 % Nederlandse Gasunie NV (MTN) 2024/2044	EUR	100 000	100 000		%	99.573	99 573.00	0.60
0.625 % Nestle Finance International Ltd (MTN) 2021/2034	EUR	60 000	60 000		%	79.547	47 728.20	0.29
0.875 % Nestle Finance International Ltd (MTN) 2021/2041	EUR	70 000	70 000		%	67.626	47 338.20	0.28
3.375 % Nestle Finance International Ltd (MTN) 2022/2034	EUR	140 000	140 000		%	100.552	140 772.80	0.85
3.75 % Nestle Finance International Ltd 2023/2035	EUR	60 000	60 000		%	102.617	61 570.20	0.37
6.00 % NN Group NV (MTN) 2023/2043	EUR	100 000	100 000		%	108.223	108 223.00	0.65
4.125 % Orsted AS (MTN) 2023/2035	EUR	100 000	100 000		%	102.648	102 648.00	0.62
1.05 % PepsiCo, Inc. 2020/2050	EUR	100 000	100 000		%	60.771	60 771.00	0.37
1.00 % Prologis Euro Finance LLC 2021/2041	EUR	100 000	100 000		%	62.614	62 614.00	0.38
4.375 % Prologis International Funding II SA (MTN) 2024/2036	EUR	100 000	100 000		%	99.96	99 960.00	0.60
4.00 % Robert Bosch GmbH (MTN) 2023/2035	EUR	200 000	200 000		%	102.085	204 170.00	1.23
4.375 % Robert Bosch GmbH (MTN) 2023/2043	EUR	100 000	100 000		%	102.268	102 268.00	0.62
3.564 % Roche Finance Europe BV 2024/2044	EUR	120 000	120 000		%	98.246	117 895.20	0.71
3.586 % Roche Finance Europe BV 2023/2036	EUR	100 000	200 000	100 000	%	101.28	101 280.00	0.61
3.75 % RTE Reseau de Transport d'Electricite SADIR (MTN) 2024/2044	EUR	100 000	100 000		%	97.679	97 679.00	0.59
4.125 % RWE AG (MTN) 2023/2035	EUR	120 000	120 000		%	101.82	122 184.00	0.74
1.00 % RWE AG (MTN) 2021/2033	EUR	30 000	30 000		%	78.001	23 400.30	0.14
4.875 % Sartorius Finance BV 2023/2035	EUR	100 000	100 000		%	104.452	104 452.00	0.63
3.625 % Siemens Financieringsmaatschappij NV 2024/2044	EUR	200 000	200 000		%	97.325	194 650.00	1.17
3.50 % Siemens Financieringsmaatschappij NV (MTN) 2023/2036	EUR	100 000	100 000		%	100.1	100 100.00	0.60
3.625 % Siemens Financieringsmaatschappij NV 2023/2043	EUR	100 000	100 000		%	98.301	98 301.00	0.59
3.375 % Statnett SF (MTN) 2024/2036	EUR	200 000	200 000		%	97.832	195 664.00	1.18
3.75 % Stellantis NV (MTN) 2024/2036	EUR	100 000	100 000		%	97.031	97 031.00	0.58
2.875 % Suez SACA (MTN) 2022/2034	EUR	200 000	200 000		%	90.346	180 692.00	1.09
3.875 % Swisscom Finance BV (MTN) 2024/2044	EUR	109 000	109 000		%	99.519	108 475.71	0.65
3.625 % Swisscom Finance BV (MTN) 2024/2036	EUR	100 000	100 000		%	99.486	99 486.00	0.60
4.125 % Sydney Airport Finance Co. Pty Ltd (MTN) 2024/2036	EUR	100 000	100 000		%	100.903	100 903.00	0.61
2.00 % Takeda Pharmaceutical Co., Ltd 2020/2040	EUR	100 000	100 000		%	76.382	76 382.00	0.46
4.055 % Telecom Italia SpA (MTN) 2024/2036	EUR	100 000	200 000	100 000	%	99.907	99 907.00	0.60
1.864 % Telefonica Emisiones SA (MTN) 2020/2040	EUR	100 000	100 000		%	74.92	74 920.00	0.45
2.00 % TenneT Holding BV (MTN) 2018/2034	EUR	200 000	200 000		%	87.74	175 480.00	1.06
1.125 % TenneT Holding BV (MTN) 2021/2041	EUR	100 000	100 000		%	69.263	69 263.00	0.42
2.75 % TenneT Holding BV (MTN) 2022/2042	EUR	300 000	300 000		%	87.774	263 322.00	1.58
1.625 % Thermo Fisher Scientific Finance I BV 2021/2041	EUR	100 000	100 000		%	71.875	71 875.00	0.43
1.50 % Thermo Fisher Scientific, Inc. (MTN) 2019/2039	EUR	100 000	100 000		%	73.667	73 667.00	0.44
1.875 % Thermo Fisher Scientific, Inc. (MTN) 2019/2049	EUR	200 000	200 000		%	68.004	136 008.00	0.82
3.974 % Transurban Finance Co. Pty Ltd (MTN) 2024/2036	EUR	100 000	100 000		%	99.033	99 033.00	0.60
0.625 % UBS Group AG (MTN) 2021/2033	EUR	100 000	100 000		%	76.633	76 633.00	0.46
1.75 % Unibail-Rodamco-Westfield SE (MTN) 2019/2049	EUR	200 000	200 000		%	61.923	123 846.00	0.75
3.50 % Unilever Finance Netherlands BV (MTN) 2024/2037	EUR	200 000	200 000		%	100.038	200 076.00	1.20
3.50 % Unilever Finance Netherlands BV 2023/2035	EUR	100 000	200 000	100 000	%	100.75	100 750.00	0.61
0.90 % Verbund AG 2021/2041	EUR	100 000	100 000		%	65.314	65 314.00	0.39
1.125 % Verizon Communications, Inc. 2021/2035	EUR	100 000	100 000		%	76.149	76 149.00	0.46
1.85 % Verizon Communications, Inc. 2020/2040	EUR	200 000	200 000		%	76.438	152 876.00	0.92
2.875 % Verizon Communications, Inc. 2017/2038	EUR	200 000	200 000		%	89.674	179 348.00	1.08
4.75 % Verizon Communications, Inc. 2022/2034	EUR	100 000	200 000	100 000	%	108.487	108 487.00	0.65
2.875 % Vodafone Group PLC (MTN) 2017/2037	EUR	200 000	200 000		%	89.796	179 592.00	1.08
1.00 % Vonovia SE (MTN) 2021/2041	EUR	200 000	200 000		%	59.891	119 782.00	0.72
1.625 % Vonovia SE (MTN) 2019/2039	EUR	100 000	100 000		%	67.842	67 842.00	0.41
Total securities portfolio							**16 386 566.97**	**98.63**
Derivatives (Minus signs denote short positions)								
Interest rate derivatives Receivables/payables							**-15 720.00**	**-0.10**
Interest rate futures								
Euro Buxl Futures / (DB)	Count	-13		13			-44 460.00	-0.27
Germany Federal Republic Notes 10 year / (DB)	Count	16	18	2			28 740.00	0.17
Cash at bank							**253 951.44**	**1.53**
Demand deposits at Depositary								
EUR deposits	EUR						253 951.44	1.53

DWS Invest ESG Euro Corporate Bonds Long

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions	Sales/ disposals	Market price	Total market value in EUR	% of net assets
			in the reporting period				
Other assets						**215 417.88**	**1.29**
Interest receivable						205 146.02	1.23
Receivables from exceeding the expense cap						10 271.86	0.06
Total assets**						**16 884 676.29**	**101.62**
Other liabilities						**-225 635.81**	**-1.35**
Additional other liabilities						-225 635.81	-1.35
Total liabilities						**-270 095.81**	**-1.62**
Net assets						**16 614 580.48**	**100.00**

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

A list of the transactions completed during the reporting period that no longer appear in the investment portfolio is available free of charge from the Management Company upon request.

Net asset value per share and number of shares outstanding	Count/ currency	Net asset value per share in the respective currency
Net asset value per share		
Class FC	EUR	100.11
Class FD	EUR	100.11
Class FD100	EUR	99.42
Class IC100	EUR	100.33
Class ID100	EUR	100.33
Number of shares outstanding		
Class FC	Count	100.000
Class FD	Count	100.000
Class FD100	Count	65 900.000
Class IC100	Count	100 000.000
Class ID100	Count	100.000

Composition of the reference portfolio (according to CSSF circular 11/512)
70% iBoxx Euro Corporates 10+ Index, 30% iBoxx Euro Corporate 7-10 Year Index

Market risk exposure (value-at-risk) (according to CSSF circular 11/512)

Lowest market risk exposure	%	71.800
Highest market risk exposure	%	105.723
Average market risk exposure	%	101.496

The values-at-risk were calculated for the period from January 24, 2024, through June 30, 2024, using historical simulation with a 99% confidence level, a 10-day holding period and an effective historical observation period of one year. The risk in a reference portfolio that does not contain derivatives is used as the measurement benchmark. Market risk is the risk to the fund's assets arising from an unfavorable change in market prices. The Company determines the potential market risk by means of the **relative value-at-risk approach** as defined in CSSF circular 11/512.

In the reporting period, the average leverage effect from the use of derivatives was 0.1, whereby the total of the nominal amounts of the derivatives in relation to the fund's assets was used for the calculation (sum-of-notional approach).

The gross exposure generated via derivatives pursuant to point 40 a) of the "Guidelines on ETFs and other UCITS issues" of the European Securities and Markets Authority (ESMA) totaled EUR 2 867 695.00 as of the reporting date.

Market abbreviations

Futures exchanges
DB = Deutsche Bank AG Frankfurt

Notes on valuation

Under the responsibility of the Board of Directors of the SICAV, the Management Company determines the net asset values per share and performs the valuation of the assets of the fund. The basic provision of price data and price validation are performed in accordance with the method introduced by the Board of Directors of the SICAV on the basis of the legal and regulatory requirements or the principles for valuation methods defined in the SICAV's prospectus.

If no trading prices are available, prices are determined with the aid of valuation models (derived market values) which are agreed between State Street Bank International GmbH, Luxembourg Branch, as external price service provider and the Management Company and which are based as far as possible on market parameters. This procedure is subject to an ongoing monitoring process. The plausibility of price information from third parties is checked through other pricing sources, model calculations or other suitable procedure.

Assets reported in this report are not valued at derived market values.

Footnotes

* Floating interest rate.
** Does not include positions with a negative balance, if such exist.

DWS Invest ESG Euro High Yield

DWS Invest ESG Euro High Yield

Performance of share classes vs. benchmark (in EUR)

Share class	ISIN	6 months
Class LC	LU2111935651	4.8%
Class FC	LU2111935495	5.3%
Class FD	LU2111935578	5.3%
Class IC	LU2399999486	5.6%
Class IC50	LU2399999569	5.7%
Class LD	LU2111935735	4.9%
Class TFC	LU2111935909	5.3%
Class TFD	LU2111936030	5.4%
Class XC	LU2111936113	5.8%
Class XD	LU2111936204	5.8%
ML Euro High Yield Const. Index (BB-B rated)		6.0%

"BVI method" performance, i.e., excluding the initial sales charge.
Past performance is no guide to future results.

As of: June 30, 2024

The format used for complete dates in security names in the investment portfolio is "day month year".

DWS Invest ESG Euro High Yield

Statement of net assets as of June 30, 2024

	Amount in EUR	% of net assets
I. Assets		
1. Equities (sectors)		
Financials	0.07	0.00
Total equities	**0.07**	**0.00**
2. Bonds (issuers)		
Companies	245 164 309.07	95.73
Total bonds	**245 164 309.07**	**95.73**
3. Investment fund units		
Other funds	3 668 549.94	1.43
Total investment fund units	**3 668 549.94**	**1.43**
4. Derivatives	**49 835.95**	**0.02**
5. Cash at bank	**7 364 800.46**	**2.87**
6. Other assets	**4 224 428.57**	**1.65**
7. Receivables from share certificate transactions	**48 070.27**	**0.02**
II. Liabilities		
1. Other liabilities	**-4 388 577.62**	**-1.71**
2. Liabilities from share certificate transactions	**-24 035.62**	**-0.01**
III. Net assets	**256 107 381.09**	**100.00**

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

DWS Invest ESG Euro High Yield

Investment portfolio – June 30, 2024

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions	Sales/ disposals		Market price	Total market value in EUR	% of net assets
			in the reporting period					
Securities traded on an exchange							**247 766 599.34**	**96.74**
Interest-bearing securities								
3.625 % Durfy One BV (MTN) 2021/2026	CHF	400 000			%	101.159	420 693.16	0.16
3.248 % Abertis Infraestructuras Finance BV 2020/ perpetual*	EUR	1 200 000			%	97.586	1 171 032.00	0.46
2.625 % Abertis Infraestructuras Finance BV 2021/perpetual*	EUR	600 000			%	93.838	563 028.00	0.22
5.625 % Accentro Real Estate AG (MTN) 2020/2026	EUR	1 530 000	1 530 000		%	40.869	625 295.70	0.24
5.125 % Acciona Energia Financiacion Filiales SA (MTN) 2023/2031	EUR	800 000	800 000		%	103.663	829 304.00	0.32
2.625 % Accor SA 2019/perpetual*	EUR	1 900 000	300 000		%	98.503	1 871 557.00	0.73
3.50 % Adient Global Holdings Ltd -Reg- (MTN) 2016/2024	EUR	29 891			%	99.84	29 842.82	0.01
4.25 % Afflelou SAS (MTN) 2021/2026	EUR	100 000			%	99.386	99 386.00	0.04
5.00 % Agps Bondco PLC (MTN) 2021/2029	EUR	800 000			%	32.649	261 192.00	0.10
6.25 % AIB Group PLC 2020/perpetual*	EUR	700 000	300 000		%	100.105	700 735.00	0.27
14.50 % AIR BALTIC Corp. -Reg- (MTN) 2024/2029	EUR	670 000	670 000		%	108.372	726 092.40	0.28
8.125 % Air France-KLM (MTN) 2023/2028	EUR	200 000		600 000	%	110.805	221 610.00	0.09
5.25 % Albion Financing 1 SARL Via Aggreko Holdings, Inc. -Reg- (MTN) 2021/2026	EUR	400 000			%	100.384	401 536.00	0.16
2.625 % Allianz SE 2020/perpetual*	EUR	200 000			%	77.845	155 690.00	0.06
2.125 % Almirall SA -Reg- (MTN) 2021/2026	EUR	400 000		400 000	%	95.954	383 816.00	0.15
5.868 % Alstom SA /perpetual*	EUR	400 000	400 000		%	101.64	406 560.00	0.16
0.50 % alstria office REIT - AG (MTN) 2019/2025	EUR	200 000	200 000		%	93.857	187 714.00	0.07
1.50 % alstria office REIT - AG (MTN) 2020/2026	EUR	300 000	300 000		%	92.388	277 164.00	0.11
1.125 % Amplifon SpA (MTN) 2020/2027	EUR	800 000			%	93.367	746 936.00	0.29
10.50 % ams-OSRAM AG -Reg- (MTN) 2023/2029	EUR	1 100 000	1 100 000		%	104.88	1 153 680.00	0.45
7.125 % APA Infrastructure Ltd (MTN) 2023/2083*	EUR	400 000	400 000		%	107.423	429 692.00	0.17
3.00 % Ardagh Metal Packaging Finance USA LLC Via Ardagh Metal Packaging Finance PLC -Reg- (MTN) 2021/2029	EUR	300 000			%	81.006	243 018.00	0.09
2.125 % Ardagh Packaging Finance PLC Via Ardagh Holdings USA, Inc. -Reg- (MTN) 2019/2026	EUR	700 000	700 000		%	83.183	582 281.00	0.23
2.125 % Ardagh Packaging Finance PLC Via Ardagh Holdings USA, Inc. -Reg- (MTN) 2020/2026	EUR	600 000	200 000		%	83.238	499 428.00	0.20
4.625 % ASR Nederland NV 2017/perpetual*	EUR	400 000	400 000		%	92.32	369 280.00	0.14
6.625 % ASR Nederland NV 2024/perpetual*	EUR	560 000	560 000		%	98.37	550 872.00	0.22
6.25 % Assemblin Caverion Group AB -Reg- (MTN) 2024/2030	EUR	265 000	265 000		%	100.75	266 987.50	0.10
7.195 % Assemblin Caverion Group AB -Reg- (MTN) 2024/2031*	EUR	587 000	587 000		%	100.096	587 563.52	0.23
4.596 % Assicurazioni Generali SpA (MTN) 2014/perpetual*	EUR	100 000			%	99.88	99 880.00	0.04
5.80 % Assicurazioni Generali SpA (MTN) 2022/2032	EUR	200 000			%	108.116	216 232.00	0.08
5.399 % Assicurazioni Generali SpA (MTN) 2023/2033	EUR	200 000			%	105.69	211 380.00	0.08
5.00 % AT&S Austria Technologie & Systemtechnik AG 2022/perpetual*	EUR	900 000			%	86.751	780 759.00	0.30
3.875 % Avantor Funding, Inc. -Reg- (MTN) 2020/2028	EUR	900 000			%	97.62	878 580.00	0.34
2.625 % Avantor Funding, Inc. -Reg- (MTN) 2020/2025	EUR	1 200 000	300 000		%	97.994	1 175 928.00	0.46
7.25 % Avis Budget Finance Plc -Reg- (MTN) 2023/2030	EUR	1 200 000		200 000	%	98.703	1 184 436.00	0.46
7.00 % Avis Budget Finance Plc (MTN) 2024/2029	EUR	900 000	900 000		%	98.617	887 553.00	0.35
6.375 % AXA SA (MTN) 2024/perpetual*	EUR	260 000	260 000		%	102.516	266 541.60	0.10
8.375 % Banco Bilbao Vizcaya Argentaria SA 2023/ perpetual*	EUR	600 000			%	106.291	637 746.00	0.25
3.871 % Banco Comercial Portugues SA (MTN) 2019/2030*	EUR	400 000			%	98.685	394 740.00	0.15
5.625 % Banco Comercial Portugues SA (MTN) 2023/2026*	EUR	600 000			%	101.943	611 658.00	0.24
8.125 % Banco Comercial Portugues SA 2024/perpetual*	EUR	400 000	400 000		%	101.834	407 336.00	0.16
2.00 % Banco de Sabadell SA (MTN) 2020/2030*	EUR	100 000			%	98.229	98 229.00	0.04
5.75 % Banco de Sabadell SA 2021/perpetual*	EUR	800 000	800 000		%	97.76	782 080.00	0.31
5.375 % Banco de Sabadell SA (MTN) 2022/2026*	EUR	500 000			%	101.744	508 720.00	0.20
9.375 % Banco de Sabadell SA 2023/perpetual*	EUR	800 000			%	110.417	883 336.00	0.34
6.00 % Banco de Sabadell SA (MTN) 2023/2033*	EUR	600 000	600 000		%	104.066	624 396.00	0.24
5.50 % Banco de Sabadell SA (MTN) 2023/2029*	EUR	500 000			%	105.566	527 830.00	0.21
7.00 % Banco Santander SA 2024/perpetual*	EUR	400 000	400 000		%	100.483	401 932.00	0.16
7.00 % Banijay Entertainment SASU (MTN) 2023/2029	EUR	690 000			%	104.537	721 305.30	0.28
6.50 % Banijay Group SAS -Reg- (MTN) 2020/2026	EUR	300 000	300 000		%	100.23	300 690.00	0.12
7.50 % Bank of Ireland Group PLC 2020/perpetual*	EUR	200 000			%	101.821	203 642.00	0.08
6.00 % Bank of Ireland Group PLC 2020/perpetual*	EUR	400 000			%	99.894	399 576.00	0.16
6.75 % Bank of Ireland Group PLC (MTN) 2022/2033*	EUR	100 000			%	107.446	107 446.00	0.04
7.375 % Bankinter SA 2023/perpetual*	EUR	600 000	400 000		%	102.919	617 514.00	0.24
3.125 % Bayer AG 2019/2079*	EUR	1 100 000			%	90.959	1 000 549.00	0.39
4.50 % Bayer AG 2022/2082*	EUR	300 000	300 000		%	96.395	289 185.00	0.11
5.375 % Bayer AG 2022/2082*	EUR	1 400 000			%	95.355	1 334 970.00	0.52
7.00 % Bayer AG 2023/2083*	EUR	1 300 000			%	103.352	1 343 576.00	0.52
3.875 % Belden, Inc. -Reg- (MTN) 2018/2028	EUR	700 000			%	97.233	680 631.00	0.27
3.375 % Belden, Inc. -Reg- (MTN) 2021/2031	EUR	200 000			%	91.736	183 472.00	0.07
1.00 % Berry Global, Inc. -Reg- (MTN) 2020/2025	EUR	1 100 000	600 000		%	98.261	1 080 871.00	0.42
7.494 % Bertrand Franchise Finance SAS -Reg- (MTN) 2024/2030*	EUR	444 000	444 000		%	100.652	446 894.88	0.17
5.25 % BK LC Lux Finco1 Sarl -Reg- (MTN) 2021/2029	EUR	1 500 000	400 000	300 000	%	101.201	1 518 015.00	0.59
7.375 % BNP Paribas SA 2023/perpetual*	EUR	400 000			%	104.051	416 204.00	0.16

DWS Invest ESG Euro High Yield

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions	Sales/ disposals		Market price	Total market value in EUR	% of net assets
			in the reporting period					
6.25 % Boels Topholding BV -Reg- (MTN) 2023/2029	EUR	200 000		180 000	%	104.185	208 370.00	0.08
1.874 % British Telecommunications PLC 2020/2080*	EUR	1 300 000	200 000		%	97.235	1 264 055.00	0.49
5.125 % British Telecommunications PLC (MTN) 2024/2054*	EUR	1 020 000	1 020 000		%	100.444	1 024 528.80	0.40
8.25 % CaixaBank SA 2023/perpetual*	EUR	800 000			%	106.361	850 888.00	0.33
7.50 % CaixaBank SA 2024/perpetual*	EUR	600 000	600 000		%	104.193	625 158.00	0.24
4.498 % Casino Guichard Perrachon SA (MTN) 2014/2024	EUR	700 000			%	0.92	6 440.00	0.00
4.048 % Casino Guichard Perrachon SA (MTN) 2014/2026	EUR	600 000			%	0.625	3 750.00	0.00
0.00 % Castellum AB 2021/perpetual*	EUR	500 000	500 000		%	88.842	444 210.00	0.17
0.875 % Castellum Helsinki Finance Holding Abp (MTN) 2021/2029	EUR	400 000	400 000		%	82.679	330 716.00	0.13
2.375 % Catalent Pharma Solutions, Inc. -Reg- (MTN) 2020/2028	EUR	2 900 000	2 200 000		%	96.006	2 784 174.00	1.09
1.75 % CECONOMY AG (MTN) 2021/2026	EUR	200 000			%	96.328	192 656.00	0.08
6.25 % CECONOMY AG -Reg- (MTN) 2024/2029	EUR	1 300 000	1 300 000		%	99.5	1 293 500.00	0.51
2.00 % Cellnex Finance Co. SA (MTN) 2021/2032	EUR	400 000		300 000	%	86.108	344 432.00	0.13
1.75 % Cellnex Telecom SA (MTN) 2020/2030	EUR	400 000		600 000	%	87.946	351 784.00	0.14
4.00 % Chemours Co. (MTN) 2018/2026	EUR	1 800 000	600 000		%	96.951	1 745 118.00	0.68
7.50 % Cheplapharm Arzneimittel GmbH -Reg- (MTN) 2023/2030	EUR	400 000		140 000	%	104.777	419 108.00	0.16
8.578 % Cheplapharm Arzneimittel GmbH -Reg- (MTN) 2023/2030*	EUR	400 000		600 000	%	101.053	404 212.00	0.16
5.50 % CMA CGM SA (MTN) 2024/2029	EUR	597 000	597 000		%	100.567	600 384.99	0.23
4.00 % Commerzbank AG (MTN) 2020/2030*	EUR	1 300 000			%	99.195	1 289 535.00	0.50
6.125 % Commerzbank AG 2020/perpetual*	EUR	800 000	400 000		%	99.238	793 904.00	0.31
1.375 % Commerzbank AG (MTN) 2021/2031*	EUR	300 000			%	92.511	277 533.00	0.11
6.75 % Commerzbank AG (MTN) 2023/2033*	EUR	500 000			%	107.761	538 805.00	0.21
5.25 % Commerzbank AG (MTN) 2023/2029*	EUR	200 000			%	104.265	208 530.00	0.08
5.00 % Consolidated Energy Finance SA -Reg- (MTN) 2021/2028	EUR	1 400 000	200 000		%	87.783	1 228 962.00	0.48
4.25 % Constellium SE -Reg- (MTN) 2017/2026	EUR	1 300 000	300 000		%	99.56	1 294 280.00	0.51
3.125 % Constellium SE -Reg- (MTN) 2021/2029	EUR	800 000			%	93.415	747 320.00	0.29
3.25 % Cooperatieve Rabobank UA 2019/perpetual*	EUR	800 000	400 000		%	92.411	739 288.00	0.29
4.875 % Cooperatieve Rabobank UA 2022/perpetual*	EUR	800 000			%	93.774	750 192.00	0.29
4.50 % Coty, Inc. -Reg- 2024/2027	EUR	341 000	341 000		%	100.897	344 058.77	0.13
7.25 % Credit Agricole SA (MTN) 2023/perpetual*	EUR	400 000			%	103.267	413 068.00	0.16
6.50 % Credit Agricole SA (MTN) 2024/perpetual*	EUR	600 000	600 000		%	100.13	600 780.00	0.23
2.625 % Crown European Holdings SA -Reg- (MTN) 2016/2024	EUR	900 000			%	99.714	897 426.00	0.35
5.00 % Crown European Holdings SA -Reg- (MTN) 2023/2028	EUR	480 000			%	102.635	492 648.00	0.19
8.50 % Dana Financing Luxembourg Sarl -Reg- (MTN) 2023/2031	EUR	900 000			%	108.821	979 389.00	0.38
1.875 % DEMIRE Deutsche Mittelstand Real Estate AG (MTN) 2019/2024	EUR	800 000	800 000		%	82.497	659 976.00	0.26
8.469 % Deuce FinCo PLC -Reg- (MTN) 2021/2027*	EUR	300 000			%	101.004	303 012.00	0.12
4.00 % Deutsche Bank AG (MTN) 2022/2032*	EUR	1 000 000			%	97.68	976 800.00	0.38
3.00 % Deutsche Lufthansa AG (MTN) 2020/2026	EUR	600 000		600 000	%	98.403	590 418.00	0.23
2.25 % DIC Asset AG (MTN) 2021/2026	EUR	900 000			%	40.573	365 157.00	0.14
3.00 % Dometic Group AB (MTN) 2019/2026**	EUR	500 000	200 000		%	97.775	488 875.00	0.19
2.00 % Dometic Group AB (MTN) 2021/2028	EUR	400 000		300 000	%	90.732	362 928.00	0.14
5.00 % doValue SpA -Reg- (MTN) 2020/2025	EUR	500 000		500 000	%	99.5	497 500.00	0.19
2.625 % Drax Finco PLC (MTN) 2020/2025	EUR	700 000			%	97.248	680 736.00	0.27
5.875 % Drax Finco PLC (MTN) 2024/2029	EUR	200 000	200 000		%	100.663	201 326.00	0.08
2.00 % Dufry One BV (MTN) 2019/2027	EUR	300 000		300 000	%	94.14	282 420.00	0.11
3.375 % Durfy One BV (MTN) 2021/2028	EUR	800 000			%	96.409	771 272.00	0.30
4.75 % Durfy One BV (MTN) 2024/2031	EUR	220 000	220 000		%	99.484	218 864.80	0.09
3.00 % EC Finance PLC -Reg- (MTN) 2021/2026	EUR	1 400 000			%	96.957	1 357 398.00	0.53
1.70 % EDP - Energias de Portugal SA 2020/2080*	EUR	1 200 000	300 000		%	97.397	1 168 764.00	0.46
1.875 % EDP - Energias de Portugal SA 2021/2081*	EUR	1 200 000	300 000		%	95.015	1 140 180.00	0.45
1.50 % EDP - Energias de Portugal SA 2021/2082*	EUR	300 000			%	92.054	276 162.00	0.11
1.875 % EDP - Energias de Portugal SA 2021/2082*	EUR	900 000			%	86.974	782 766.00	0.31
5.943 % EDP - Energias de Portugal SA (MTN) 2023/2083*	EUR	1 100 000			%	104.318	1 147 498.00	0.45
4.75 % EDP - Energias de Portugal SA (MTN) 2024/2054*	EUR	600 000	600 000		%	99.483	596 898.00	0.23
5.50 % eDreams ODIGEO SA -Reg- (MTN) 2022/2027	EUR	1 200 000	400 000		%	100.052	1 200 624.00	0.47
5.85 % Elia Group SA 2023/perpetual*	EUR	600 000	600 000		%	103.182	619 092.00	0.24
3.75 % Elior Group SA (MTN) 2021/2026	EUR	300 000		100 000	%	97.205	291 615.00	0.11
5.875 % ELO SACA (MTN) 2024/2028	EUR	900 000	900 000		%	98.532	886 788.00	0.35
7.75 % Emeria SASU -Reg- (MTN) 2023/2028	EUR	1 700 000	300 000		%	91.099	1 548 683.00	0.60
6.375 % EMRLD Borrower LP Via Emerald Co-Issuer, Inc. -Reg- (MTN) 2023/2030	EUR	900 000	690 000	290 000	%	103.779	934 011.00	0.36
2.25 % Enel SpA 2020/perpetual*	EUR	450 000			%	94.281	424 264.50	0.17
1.875 % Enel SpA 2021/perpetual*	EUR	200 000			%	82.634	165 268.00	0.06
6.375 % Enel SpA (MTN) 2023/perpetual*	EUR	150 000			%	105.429	158 143.50	0.06
6.625 % Enel SpA (MTN) 2023/perpetual*	EUR	500 000			%	107.976	539 880.00	0.21
6.875 % Energia Group Roi Financeco DAC -Reg- (MTN) 2023/2028	EUR	400 000	400 000		%	103.693	414 772.00	0.16
7.875 % Ephios Subco 3 Sarl -Reg- (MTN) 2023/2031	EUR	440 000			%	106.544	468 793.60	0.18
7.00 % Erste Group Bank AG 2024/perpetual*	EUR	200 000	200 000		%	98.3	196 600.00	0.08
4.875 % Eurobank SA (MTN) 2024/2031*	EUR	1 010 000	1 010 000		%	100.366	1 013 696.60	0.40
6.75 % Eurofins Scientific SE 2023/perpetual*	EUR	400 000		300 000	%	100.905	403 620.00	0.16
2.25 % Eutelsat SA (MTN) 2019/2027	EUR	200 000	200 000		%	88.19	176 380.00	0.07
9.75 % Eutelsat SA -Reg- (MTN) 2024/2029	EUR	300 000	510 000	210 000	%	104.508	313 524.00	0.12

DWS Invest ESG Euro High Yield

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions	Sales/ disposals		Market price	Total market value in EUR	% of net assets
			in the reporting period					
1.375 % Evonik Industries AG 2021/2081*	EUR	1 200 000			%	92.237	1 106 844.00	0.43
3.375 % Explorer II AS (MTN) 2020/2025**	EUR	591 024	300 000	8 976	%	93.908	555 018.82	0.22
5.625 % FIS Fabbrica Italiana Sintetici SpA -Reg- (MTN) 2022/2027	EUR	1 400 000			%	97.95	1 371 300.00	0.54
6.00 % Fnac Darty SA (MTN) 2024/2029	EUR	250 000	720 000	470 000	%	101.77	254 425.00	0.10
3.125 % Forvia SE (MTN) 2019/2026	EUR	800 000			%	97.786	782 288.00	0.31
2.375 % Forvia SE (MTN) 2019/2027	EUR	200 000			%	94.158	188 316.00	0.07
3.75 % Forvia SE (MTN) 2020/2028	EUR	1 000 000			%	96.493	964 930.00	0.38
2.75 % Forvia SE (MTN) 2021/2027	EUR	700 000	200 000		%	95.665	669 655.00	0.26
7.25 % Forvia SE 2022/2026	EUR	160 000		640 000	%	104.072	166 515.20	0.07
5.125 % Forvia SE (MTN) 2024/2029	EUR	540 000	540 000		%	100.225	541 215.00	0.21
5.50 % Forvia SE (MTN) 2024/2031	EUR	650 000	650 000		%	100.929	656 038.50	0.26
11.00 % Frigo Debtco PLC -Reg- (MTN) 2023/2028	EUR	412 135	16 485		%	31.528	129 937.92	0.05
3.50 % Getlink SE (MTN) 2020/2025	EUR	1 700 000			%	99.188	1 686 196.00	0.66
6.25 % Globalworth Real Estate Investments Ltd (MTN) 2024/2029	EUR	358 458	420 000	61.542	%	96.64	346 414.17	0.14
8.703 % Golden Goose SpA -Reg- (MTN) 2021/2027*	EUR	700 000			%	100.8	705 600.00	0.28
2.625 % Graphic Packaging International LLC -Reg- (MTN) 2021/2029	EUR	1 200 000	200 000	300 000	%	93.185	1 118 220.00	0.44
10.25 % Green Bidco SA -Reg- (MTN) 2023/2028	EUR	350 000		100 000	%	95.691	334 918.50	0.13
3.625 % Gruenenthal GmbH -Reg- (MTN) 2021/2026	EUR	600 000			%	98.095	588 570.00	0.23
4.125 % Gruenenthal GmbH -Reg- (MTN) 2021/2028	EUR	800 000			%	97.799	782 392.00	0.31
6.75 % Gruenenthal GmbH -Reg- (MTN) 2023/2030	EUR	600 000			%	105.173	631 038.00	0.25
0.75 % Heimstaden Bostad Treasury BV (MTN) 2021/2029	EUR	800 000	800 000		%	74.704	597 632.00	0.23
0.25 % Heimstaden Bostad Treasury BV (MTN) 2021/2024	EUR	300 000	300 000		%	97.973	293 919.00	0.11
1.00 % Heimstaden Bostad Treasury BV (MTN) 2021/2028	EUR	600 000	600 000		%	81.825	490 950.00	0.19
4.25 % Huhtamaki Oyj (MTN) 2022/2027	EUR	1 100 000			%	99.996	1 099 956.00	0.43
5.125 % Huhtamaki Oyj (MTN) 2023/2028	EUR	400 000			%	103.16	412 640.00	0.16
1.575 % Iberdrola Finanzas SA 2021/perpetual*	EUR	600 000			%	91.454	548 724.00	0.21
4.875 % Iberdrola Finanzas SA (MTN) 2023/perpetual*	EUR	700 000			%	101.517	710 619.00	0.28
9.328 % Iceland Bondco PLC -Reg- 2023/2027*	EUR	300 000		100 000	%	101.225	303 675.00	0.12
3.75 % IHO Verwaltungs GmbH -Reg- (MTN) 2016/2026	EUR	350 000		150 000	%	98.665	345 327.50	0.13
3.875 % IHO Verwaltungs GmbH -Reg- (MTN) 2019/2027	EUR	300 000			%	98.379	295 137.00	0.12
8.75 % IHO Verwaltungs GmbH -Reg- (MTN) 2023/2028	EUR	1 700 000	300 000		%	107.119	1 821 023.00	0.71
5.125 % Iliad Holding SASU -Reg- (MTN) 2021/2026	EUR	257 000	200 000	1 143 000	%	100.209	257 537.13	0.10
6.875 % Iliad Holding SASU -Reg- (MTN) 2024/2031	EUR	360 000	360 000		%	101.676	366 033.60	0.14
5.375 % iliad SA (MTN) 2022/2027	EUR	400 000			%	101.858	407 432.00	0.16
5.375 % iliad SA (MTN) 2023/2029	EUR	400 000		500 000	%	101.808	407 232.00	0.16
7.654 % IMA Industria Macchine Automatiche SpA -Reg- (MTN) 2024/2029*	EUR	600 000	600 000		%	100.847	605 082.00	0.24
8.50 % INEOS Quattro Finance 2 PLC (MTN) 2023/2029**	EUR	300 000	300 000		%	105.973	317 919.00	0.12
2.75 % International Consolidated Airlines Group SA 2021/2025	EUR	400 000	400 000		%	99.158	396 632.00	0.15
10.00 % International Design Group SPA -Reg- (MTN) 2023/2028	EUR	600 000			%	106.756	640 536.00	0.25
7.75 % Intesa Sanpaolo SpA 2017/perpetual*	EUR	1 000 000			%	102.756	1 027 560.00	0.40
5.875 % Intesa Sanpaolo SpA (MTN) 2020/perpetual*	EUR	900 000			%	99.867	898 803.00	0.35
6.375 % Intesa Sanpaolo SpA 2022/perpetual*	EUR	900 000	640 000		%	97.846	880 614.00	0.34
6.184 % Intesa Sanpaolo SpA (MTN) 2023/2034*	EUR	410 000			%	105.234	431 459.40	0.17
9.125 % Intesa Sanpaolo SpA 2023/perpetual*	EUR	210 000			%	110.612	232 285.20	0.09
3.125 % Intrum AB -Reg- (MTN) 2017/2024**	EUR	833 778	781.666	260 555	%	97.666	814 317.40	0.32
3.50 % Intrum AB -Reg- (MTN) 2019/2026	EUR	450 000			%	66.552	299 484.00	0.12
4.875 % Intrum AB -Reg- (MTN) 2020/2025	EUR	400 000	300 000	900 000	%	75.737	302 948.00	0.12
10.328 % Iqera Group SAS 2023/2027*	EUR	100 000		150 000	%	61.75	61 750.00	0.02
2.875 % IQVIA, Inc. -Reg- (MTN) 2017/2025	EUR	300 000			%	98.612	295 836.00	0.12
2.25 % IQVIA, Inc. -Reg- (MTN) 2019/2028	EUR	800 000			%	93.276	746 208.00	0.29
2.875 % IQVIA, Inc. -Reg- (MTN) 2020/2028	EUR	1 500 000			%	94.476	1 417 140.00	0.55
1.75 % IQVIA, Inc. -Reg- (MTN) 2021/2026	EUR	200 000		200 000	%	96.211	192 422.00	0.08
2.25 % IQVIA, Inc. -Reg- (MTN) 2021/2029	EUR	1 000 000			%	90.779	907 790.00	0.35
10.00 % Italmatch Chemicals SpA -Reg- (MTN) 2023/2028	EUR	200 000		800 000	%	107.189	214 378.00	0.08
3.625 % James Hardie International Finance DAC -Reg- (MTN) 2018/2026	EUR	1 500 000	700 000		%	98.754	1 481 310.00	0.58
7.00 % Jyske Bank A/S 2024/perpetual*	EUR	200 000	200 000		%	101.887	203 774.00	0.08
7.219 % Kapla Holding SAS -Reg- (MTN) 2024/2030*	EUR	750 000	750 000		%	100.279	752 092.50	0.29
4.25 % Kleopatra Finco Sarl -Reg- (MTN) 2021/2026	EUR	1 700 000	800 000		%	88.155	1 498 635.00	0.59
6.50 % Kleopatra Holdings 2 SCA -Reg- (MTN) 2021/2026	EUR	200 000		200 000	%	61.249	122 498.00	0.05
2.00 % Koninklijke KPN NV 2019/perpetual*	EUR	1 400 000			%	98.649	1 381 086.00	0.54
6.00 % Koninklijke KPN NV 2022/perpetual*	EUR	500 000			%	104.75	523 750.00	0.20
4.875 % Koninklijke KPN NV 2024/perpetual*	EUR	1 000 000	1 000 000		%	100.967	1 009 670.00	0.39
3.75 % Kronos International, Inc. -Reg- (MTN) 2017/2025	EUR	161 000	500 000	1 139 000	%	98.786	159 045.46	0.06
9.50 % Kronos International, Inc. -Reg- (MTN) 2024/2029	EUR	968 000	968 000		%	108.717	1 052 380.56	0.41
8.50 % La Financiere Atalian SASU 2024/2028	EUR	1 000 400	1 000 400		%	58.911	589 345.64	0.23
3.125 % La Poste SA 2018/perpetual*	EUR	500 000			%	97.191	485 955.00	0.19
5.75 % Lenzing AG 2020/perpetual*	EUR	1 200 000			%	94.595	1 135 140.00	0.44
5.75 % Loxam SAS (MTN) 2019/2027	EUR	200 000			%	99.434	198 868.00	0.08
6.375 % Loxam SAS (MTN) 2023/2028	EUR	460 000			%	102.989	473 749.40	0.19
7.25 % LSF XI Magpie Bidco Sarl -Reg- (MTN) 2022/2027	EUR	1 400 000	300 000	200 000	%	98.421	1 377 894.00	0.54
5.625 % Lune Holdings Sarl -Reg- (MTN) 2021/2028	EUR	1 000 000	1 000 000		%	85.846	858 460.00	0.34
6.50 % Mahle GmbH -Reg- (MTN) 2024/2031	EUR	350 000	490 000	140 000	%	101.915	356 702.50	0.14
6.125 % Marcolin SpA -Reg- (MTN) 2021/2026	EUR	300 000			%	100.967	302 901.00	0.12
2.30 % Mediobanca Banca di Credito Finanziario SpA (MTN) 2020/2030*	EUR	250 000			%	96.203	240 507.50	0.09

DWS Invest ESG Euro High Yield

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions	Sales/ disposals		Market price	Total market value in EUR	% of net assets
			in the reporting period					
7.375 % Motion Finco Sarl -Reg- (MTN) 2023/2030	EUR	900 000		300 000	%	104.138	937 242.00	0.37
1.625 % Mundys SpA (MTN) 2017/2025	EUR	1 100 000	1 100 000		%	98.358	1 081 938.00	0.42
1.875 % Mundys SpA (MTN) 2021/2028	EUR	900 000	900 000		%	91.88	826 920.00	0.32
4.75 % Mundys SpA (MTN) 2024/2029	EUR	490 000	490 000		%	100.915	494 483.50	0.19
2.50 % Mytilineos Financial Partners SA (MTN) 2019/2024	EUR	1 500 000	1 500 000		%	98.95	1 484 250.00	0.58
8.00 % National Bank of Greece SA (MTN) 2023/2034*	EUR	1 400 000			%	110.317	1 544 438.00	0.60
2.374 % Naturgy Finance BV 2021/perpetual*	EUR	1 000 000			%	95.034	950 340.00	0.37
7.125 % Neopharmed Gentili SPA -Reg- (MTN) 2024/2030	EUR	800 000	800 000		%	102.481	819 848.00	0.32
5.50 % Nexans SA (MTN) 2023/2028	EUR	100 000		200 000	%	104.035	104 035.00	0.04
4.25 % Nexans SA (MTN) 2024/2030	EUR	400 000	400 000		%	99.093	396 372.00	0.15
4.125 % Nexans SA (MTN) 2024/2029	EUR	1 100 000	1 100 000		%	99.05	1 089 550.00	0.43
1.75 % Nexi SpA (MTN) 2019/2024	EUR	300 000			%	99.135	297 405.00	0.12
1.625 % Nexi SpA (MTN) 2021/2026	EUR	800 000		500 000	%	95.502	764 016.00	0.30
2.125 % Nexi SpA (MTN) 2021/2029**	EUR	800 000			%	90.597	724 776.00	0.28
1.625 % NGG Finance PLC 2019/2079*	EUR	1 400 000			%	98.933	1 385 062.00	0.54
2.125 % NGG Finance PLC 2019/2082*	EUR	700 000			%	92.155	645 085.00	0.25
4.00 % NH Hotel Group SA -Reg- (MTN) 2021/2026	EUR	1 100 000	100 000		%	99.589	1 095 479.00	0.43
7.25 % Nidda BondCo GmbH -Reg- (MTN) 2018/2025	EUR	136 411			%	100.312	136 836.76	0.05
7.50 % Nidda Healthcare Holding GmbH -Reg- 2022/2026	EUR	1 800 000			%	103.504	1 863 072.00	0.73
6.375 % NN Group NV 2024/perpetual*	EUR	640 000	640 000		%	100.28	641 792.00	0.25
2.50 % Nomad Foods Bondco Plc -Reg- (MTN) 2021/2028	EUR	1 900 000			%	92.437	1 756 303.00	0.69
5.25 % OI European Group BV -Reg- (MTN) 2024/2029	EUR	360 000	360 000		%	100.528	361 900.80	0.14
7.75 % ONE Hotels GmbH -Reg- (MTN) 2024/2031	EUR	610 000	610 000		%	104.494	637 413.40	0.25
3.50 % Ontex Group NV (MTN) 2021/2026	EUR	400 000	200 000		%	98.892	395 568.00	0.15
2.875 % Organon & Co. Via Organon Foreign Debt Co-Issuer BV -Reg- (MTN) 2021/2028	EUR	400 000			%	94.245	376 980.00	0.15
5.25 % Orsted AS 2022/3022*	EUR	1 200 000		400 000	%	101.584	1 219 008.00	0.48
5.125 % Orsted AS 2024/3024*	EUR	900 000	900 000		%	100.953	908 577.00	0.35
6.50 % Paprec Holding SA -Reg- 2023/2027	EUR	580 000			%	104.707	607 300.60	0.24
7.25 % Paprec Holding SA -Reg- (MTN) 2023/2029	EUR	300 000			%	105.231	315 693.00	0.12
4.375 % Peach Property Finance GmbH -Reg- (MTN) 2020/2025	EUR	1 400 000	900 000	300 000	%	86.431	1 210 034.00	0.47
3.00 % Permanent TSB Group Holdings PLC (MTN) 2021/2031*	EUR	300 000			%	96.083	288 249.00	0.11
6.625 % Permanent TSB Group Holdings PLC (MTN) 2023/2028*	EUR	500 000		500 000	%	105.497	527 485.00	0.21
4.75 % PHM Group Holding Oy -144A- (MTN) 2021/2026	EUR	500 000			%	96.745	483 725.00	0.19
11.211 % PHM Group Holding Oy -144A- 2022/2026*	EUR	460 000			%	103.984	478 326.40	0.19
2.375 % Phoenix PIB Dutch Finance BV (MTN) 2020/2025	EUR	400 000			%	97.534	390 136.00	0.15
6.50 % Piaggio & C SpA (MTN) 2023/2030	EUR	1 200 000	200 000		%	105.755	1 269 060.00	0.50
6.375 % Picard Groupe SAS -Reg- (MTN) 2024/2029	EUR	462 000	462 000		%	100.032	462 147.84	0.18
8.25 % Pinnacle Bidco PLC -Reg- (MTN) 2023/2028	EUR	200 000	200 000		%	106.289	212 578.00	0.08
5.00 % Piraeus Bank SA (MTN) 2024/2030*	EUR	700 000	700 000		%	99.795	698 565.00	0.27
4.625 % PLT VII Finance Sarl -Reg- (MTN) 2020/2026	EUR	1 100 000			%	100.089	1 100 979.00	0.43
6.00 % PLT VII Finance Sarl -Reg- (MTN) 2024/2031	EUR	553 000	553 000		%	99.971	552 839.63	0.22
7.239 % PLT VII Finance Sarl -Reg- (MTN) 2024/2031*	EUR	788 000	788 000		%	100.098	788 772.24	0.31
9.906 % PrestigeBidCo GmbH -Reg- (MTN) 2022/2027*	EUR	250 000		250 000	%	100.525	251 312.50	0.10
3.50 % Prokon Regenerative Energien eG 2016/2030	EUR	219		124 032	%	94.875	207.54	0.00
2.00 % Q-Park Holding I BV -Reg- (MTN) 2020/2027	EUR	400 000			%	94.342	377 368.00	0.15
4.25 % Rakuten Group, Inc. -Reg- 2021/perpetual*	EUR	800 000	800 000	300 000	%	79.132	633 056.00	0.25
4.625 % Redeia Corp., SA 2023/perpetual*	EUR	700 000		300 000	%	101.386	709 702.00	0.28
2.00 % Renault SA (MTN) 2018/2026	EUR	300 000			%	95.5	286 500.00	0.11
1.25 % Renault SA (MTN) 2019/2025	EUR	600 000			%	97.34	584 040.00	0.23
2.50 % Renault SA (MTN) 2021/2027	EUR	400 000			%	95.513	382 052.00	0.15
2.125 % Rexel SA (MTN) 2021/2028	EUR	200 000			%	92.294	184 588.00	0.07
2.125 % Rexel SA (MTN) 2021/2028	EUR	1 000 000			%	91.369	913 690.00	0.36
5.25 % Rexel SA (MTN) 2023/2030	EUR	300 000			%	102.505	307 515.00	0.12
0.75 % SBB Treasury Oyj (MTN) 2020/2028	EUR	400 000	700 000	1 000 000	%	64.684	258 736.00	0.10
3.375 % Schaeffler AG (MTN) 2020/2028	EUR	200 000		100 000	%	97.036	194 072.00	0.08
4.50 % Schaeffler AG (MTN) 2024/2026	EUR	200 000	200 000		%	100.814	201 628.00	0.08
4.75 % Schaeffler AG (MTN) 2024/2029	EUR	100 000	100 000		%	100.846	100 846.00	0.04
4.50 % Schaeffler AG (MTN) 2024/2030	EUR	600 000	600 000		%	98.952	593 712.00	0.23
5.25 % SIG PLC (MTN) 2021/2026	EUR	200 000		600 000	%	92.122	184 244.00	0.07
5.50 % Signa Development Finance SCS -Reg- (MTN) 2021/2026	EUR	1 000 000	700 000		%	13	130 000.00	0.05
7.875 % Société Générale SA (MTN) 2023/perpetual*	EUR	300 000			%	101.848	305 544.00	0.12
4.75 % SoftBank Group Corp. (MTN) 2015/2025	EUR	700 000			%	100.295	702 065.00	0.27
3.125 % SoftBank Group Corp. (MTN) 2017/2025	EUR	800 000	400 000		%	97.965	783 720.00	0.31
4.50 % SoftBank Group Corp. (MTN) 2018/2025	EUR	400 000			%	99.911	399 644.00	0.16
2.125 % SoftBank Group Corp. 2021/2024	EUR	1 200 000			%	99.879	1 198 548.00	0.47
2.875 % SoftBank Group Corp. (MTN) 2021/2027	EUR	400 000	400 000		%	95.018	380 072.00	0.15
3.375 % SoftBank Group Corp. (MTN) 2021/2029	EUR	400 000	400 000		%	92.027	368 108.00	0.14
5.375 % SoftBank Group Corp. (MTN) 2024/2029	EUR	993 000	993 000		%	99.784	990 855.12	0.39
2.50 % Solvay SA 2020/perpetual*	EUR	500 000			%	96.554	482 770.00	0.19
4.00 % SSE PLC 2022/perpetual*	EUR	1 300 000			%	97.853	1 272 089.00	0.50
5.75 % Summer BC Holdco B SARL -Reg- (MTN) 2019/2026	EUR	1 000 000			%	99.068	990 680.00	0.39
3.875 % Synthomer PLC -Reg- (MTN) 2020/2025	EUR	189 000	200 000	1 011 000	%	99.031	187 168.59	0.07
6.00 % Techem Verwaltungsgesellschaft 674 mbH -Reg- (MTN) 2018/2026	EUR	615 438			%	100.131	616 244.73	0.24
10.00 % Tele Columbus AG -Reg- (MTN) 2018/2029**	EUR	1 612 550	1 912 550	1 100 000	%	74.945	1 208 525.60	0.47
7.75 % Telecom Italia Finance SA (MTN) 2024/2033	EUR	700 000	700 000		%	118.187	827 309.00	0.32
2.75 % Telecom Italia SpA (MTN) 2019/2025	EUR	800 000			%	98.737	789 896.00	0.31

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			in the reporting period					
1.625 % Telecom Italia SpA (MTN) 2021/2029	EUR	198 000		402 000	%	86.916	172 093.68	0.07
6.875 % Telecom Italia SpA (MTN) 2023/2028	EUR	661 000		939 000	%	105.764	699 100.04	0.27
7.875 % Telecom Italia SpA (MTN) 2023/2028	EUR	860 000	900 000	1 240 000	%	109.282	939 825.20	0.37
2.875 % Telecom Italia SpA 2024/2026	EUR	500 000	500 000		%	97.95	489 750.00	0.19
2.375 % Telecom Italia SpA 2024/2027	EUR	300 000	300 000		%	93.457	280 371.00	0.11
6.875 % Telecom Italia SpA 2024/2028	EUR	939 000	939 000		%	106.657	1 001 509.23	0.39
7.875 % Telecom Italia SpA 2024/2028	EUR	1 240 000	1 240 000		%	110.537	1 370 658.80	0.54
1.625 % Telecom Italia SpA (MTN) 2024/2029	EUR	402 000	402 000		%	87.851	353 161.02	0.14
3.875 % Telefonica Europe BV 2018/perpetual*	EUR	700 000			%	98.828	691 796.00	0.27
2.502 % Telefonica Europe BV 2020/perpetual*	EUR	500 000			%	95.061	475 305.00	0.19
2.88 % Telefonica Europe BV 2021/perpetual*	EUR	1 400 000	600 000		%	93.647	1 311 058.00	0.51
7.125 % Telefonica Europe BV 2022/perpetual*	EUR	400 000			%	108.676	434 704.00	0.17
6.135 % Telefonica Europe BV 2023/perpetual*	EUR	900 000	100 000		%	104.945	944 505.00	0.37
6.75 % Telefonica Europe BV 2023/perpetual*	EUR	300 000			%	108.68	326 040.00	0.13
5.752 % Telefonica Europe BV 2024/perpetual*	EUR	1 200 000	1 200 000		%	102.526	1 230 312.00	0.48
3.50 % Telenet Finance Luxembourg Notes Sarl -Reg- 2017/2028	EUR	300 000		300 000	%	96.273	288 819.00	0.11
2.374 % TenneT Holding BV 2020/perpetual*	EUR	1 000 000			%	97.39	973 900.00	0.38
4.875 % TenneT Holding BV 2024/perpetual*	EUR	270 000	270 000		%	99.782	269 411.40	0.11
2.375 % Terna - Rete Elettrica Nazionale 2022/perpetual*	EUR	1 600 000			%	92.486	1 479 776.00	0.58
4.75 % Terna - Rete Elettrica Nazionale 2024/perpetual*	EUR	700 000	700 000		%	98.801	691 607.00	0.27
1.625 % Teva Pharmaceutical Finance Netherlands II BV 2016/2028	EUR	1 000 000	1 000 000		%	88.228	882 280.00	0.34
3.75 % Teva Pharmaceutical Finance Netherlands II BV (MTN) 2021/2027	EUR	300 000	300 000		%	97.791	293 373.00	0.11
4.375 % Teva Pharmaceutical Finance Netherlands II BV (MTN) 2021/2030	EUR	1 800 000	1 800 000		%	96.94	1 744 920.00	0.68
7.375 % Teva Pharmaceutical Finance Netherlands II BV (MTN) 2023/2029	EUR	500 000	500 000		%	110.904	554 520.00	0.22
7.875 % Teva Pharmaceutical Finance Netherlands II BV (MTN) 2023/2031	EUR	300 000	300 000		%	115.405	346 215.00	0.14
3.75 % TI Automotive Finance PLC -Reg- (MTN) 2021/2029	EUR	500 000	500 000		%	92.897	464 485.00	0.18
4.375 % TK Elevator Midco GmbH -Reg- (MTN) 2020/2027	EUR	500 000		300 000	%	96.612	483 060.00	0.19
7.578 % Trivium Packaging Finance BV -Reg- (MTN) 2019/2026*	EUR	600 000		300 000	%	100.18	601 080.00	0.23
5.875 % TUI AG -Reg- (MTN) 2024/2029	EUR	510 000	510 000		%	101.757	518 960.70	0.20
2.50 % UGI International LLC -Reg- (MTN) 2021/2029	EUR	1 600 000	300 000		%	89.096	1 425 536.00	0.56
2.875 % Unibail-Rodamco-Westfield SE 2018/perpetual*	EUR	400 000			%	95.022	380 088.00	0.15
7.25 % Unibail-Rodamco-Westfield SE 2023/perpetual*	EUR	200 000		100 000	%	105.052	210 104.00	0.08
7.50 % UniCredit SpA 2019/perpetual*	EUR	1 000 000	400 000		%	102.444	1 024 440.00	0.40
2.731 % UniCredit SpA 2020/2032*	EUR	1 100 000			%	95.406	1 049 466.00	0.41
5.375 % UniCredit SpA (MTN) 2024/2034*	EUR	470 000	470 000		%	101.675	477 872.50	0.19
3.875 % UPC Holding BV -Reg- 2017/2029	EUR	100 000		200 000	%	95.347	95 347.00	0.04
3.625 % UPCB Finance VII Ltd -Reg- 2017/2029	EUR	500 000		300 000	%	95.207	476 035.00	0.19
1.50 % Valeo SE (MTN) 2018/2025	EUR	500 000			%	97.379	486 895.00	0.19
5.375 % Valeo SE (MTN) 2022/2027	EUR	1 400 000			%	103.14	1 443 960.00	0.56
5.875 % Valeo SE (MTN) 2023/2029**	EUR	500 000	200 000		%	105.151	525 755.00	0.21
4.50 % Valeo SE (MTN) 2024/2030	EUR	700 000	700 000		%	98.247	687 729.00	0.27
2.25 % Veolia Environnement SA 2020/perpetual*	EUR	1 000 000	400 000		%	96.021	960 210.00	0.38
2.50 % Veolia Environnement SA 2020/perpetual*	EUR	1 600 000			%	89.923	1 438 768.00	0.56
5.993 % Veolia Environnement SA 2023/perpetual*	EUR	300 000			%	104.037	312 111.00	0.12
3.875 % Verisure Holding AB -Reg- (MTN) 2020/2026	EUR	400 000			%	98.947	395 788.00	0.15
9.25 % Verisure Holding AB -Reg- (MTN) 2022/2027	EUR	1 000 000			%	105.869	1 058 690.00	0.41
7.125 % Verisure Holding AB -Reg- (MTN) 2023/2028	EUR	800 000			%	104.448	835 584.00	0.33
5.25 % Verisure Midholding AB -Reg- (MTN) 2021/2029	EUR	800 000	600 000		%	97.775	782 200.00	0.31
2.625 % Vodafone Group PLC 2020/2080*	EUR	400 000			%	96.334	385 336.00	0.15
3.00 % Vodafone Group PLC 2020/2080*	EUR	1 000 000	300 000		%	90.566	905 660.00	0.35
6.50 % Vodafone Group PLC (MTN) 2023/2084*	EUR	500 000	500 000		%	107.56	537 800.00	0.21
2.00 % Volvo Car AB (MTN) 2017/2025	EUR	400 000	400 000		%	98.547	394 188.00	0.15
3.50 % VZ Secured Financing BV -Reg- (MTN) 2022/2032	EUR	500 000		210 000	%	87.567	437 835.00	0.17
2.875 % VZ Vendor Financing II BV -Reg- (MTN) 2020/2029	EUR	900 000			%	86.498	778 482.00	0.30
5.375 % Webuild SpA (MTN) /2029	EUR	400 000	400 000		%	99.405	397 620.00	0.16
3.625 % Webuild SpA (MTN) 2020/2027	EUR	250 000			%	97.073	242 682.50	0.09
3.875 % Webuild SpA 2022/2026	EUR	300 000			%	98.801	296 403.00	0.12
7.00 % Webuild SpA (MTN) 2023/2028**	EUR	800 000	250 000	200 000	%	106.17	849 360.00	0.33
2.875 % WEPA Hygieneprodukte GmbH -Reg- (MTN) 2019/2027	EUR	300 000			%	93.681	281 043.00	0.11
5.625 % WEPA Hygieneprodukte GmbH -Reg- (MTN) 2024/2031	EUR	1 000 000	1 000 000		%	101.165	1 011 650.00	0.40
2.75 % Wienerberger AG (MTN) 2020/2025	EUR	500 000			%	98.729	493 645.00	0.19
2.25 % WMG Acquisition Corp. -Reg- (MTN) 2021/2031	EUR	600 000			%	87.465	524 790.00	0.20
3.00 % ZF Europe Finance BV (MTN) 2019/2029	EUR	300 000			%	92.59	277 770.00	0.11
6.125 % ZF Europe Finance BV (MTN) 2023/2029	EUR	200 000			%	105.886	211 772.00	0.08
4.75 % ZF Europe Finance BV (MTN) 2024/2029	EUR	1 400 000	1 400 000		%	100.409	1 405 726.00	0.55
3.75 % ZF Finance GmbH (MTN) 2020/2028	EUR	200 000			%	96.963	193 926.00	0.08
3.375 % Ziggo Bond Co., BV -Reg- (MTN) 2020/2030	EUR	450 000			%	84.463	380 083.50	0.15
2.875 % Ziggo BV -Reg- 2019/2030	EUR	800 000	500 000		%	87.731	701 848.00	0.27
6.50 % AA Bond Co., Ltd -Reg- (MTN) 2021/2026	GBP	1 900 000	800 000		%	99.425	2 230 712.11	0.87
8.125 % B&M European Value Retail SA (MTN) 2023/2030	GBP	700 000	210 000		%	105.831	874 792.93	0.34
7.594 % Bank of Ireland Group PLC (MTN) 2022/2032*	GBP	300 000	300 000		%	103.449	366 472.91	0.14
8.875 % Barclays PLC 2022/perpetual*	GBP	400 000			%	102.577	484 511.75	0.19

DWS Invest ESG Euro High Yield

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions	Sales/ disposals		Market price	Total market value in EUR	% of net assets
			in the reporting period					
9.25 % Barclays PLC 2023/perpetual*	GBP	800 000			%	103.774	980 331.30	0.38
6.875 % CaixaBank SA (MTN) 2023/2033*	GBP	200 000			%	102.21	241 389.13	0.09
8.50 % GTCR W Dutch Finance Sub BV -Reg- (MTN) 2023/2031	GBP	190 000			%	107.44	241 053.77	0.09
8.50 % Lloyds Banking Group PLC 2023/perpetual*	GBP	200 000			%	102.416	241 875.64	0.09
3.875 % Ocado Group Plc -Reg- (MTN) 2021/2026	GBP	300 000		600 000	%	85.042	301 265.25	0.12
3.625 % Pinewood Finco PLC -Reg- (MTN) 2021/2027	GBP	400 000			%	92.156	435 289.24	0.17
6.00 % Pinewood Finco PLC -Reg- (MTN) 2024/2030	GBP	1 030 000	1 030 000		%	98.382	1 196 595.03	0.47
3.50 % Premier Foods Finance PLC (MTN) 2021/2026	GBP	800 000		400 000	%	96.515	911 757.04	0.36
3.75 % Travis Perkins PLC (MTN) 2020/2026	GBP	200 000			%	95.272	225 003.67	0.09
10.25 % TVL Finance PLC -Reg- (MTN) 2023/2028	GBP	656 000	226 000		%	104.661	810 742.69	0.32
5.25 % Virgin Media Secured Finance PLC -Reg- (MTN) 2019/2029	GBP	800 000			%	91.298	862 473.13	0.34
4.25 % Virgin Media Secured Finance PLC -Reg- 2019/2030	GBP	700 000			%	85.25	704 671.57	0.28
4.875 % Vodafone Group PLC 2018/2078*	GBP	900 000			%	98.5	1 046 822.54	0.41
3.20 % Allianz SE -Reg- 2021/perpetual*	USD	400 000			%	82.25	307 490.97	0.12
9.375 % Banco Bilbao Vizcaya Argentaria SA 2023/perpetual*	USD	1 000 000			%	106.345	993 924.83	0.39
9.25 % BNP Paribas SA 2022/perpetual*	USD	600 000			%	106.324	596 237.13	0.23
8.00 % HSBC Holdings PLC 2023/perpetual*	USD	410 000			%	104.771	401 477.68	0.16
5.75 % ING Groep NV 2019/perpetual*	USD	300 000			%	96.335	270 110.72	0.11
7.50 % ING Groep NV 2023/perpetual*	USD	1 500 000	1 030 000		%	99.98	1 401 654.11	0.55
10.25 % Rakuten Group, Inc. -Reg- 2022/2024	USD	210 000			%	101.622	199 454.34	0.08
5.125 % Skandinaviska Enskilda Banken AB 2019/perpetual*	USD	600 000	600 000		%	98.221	550 797.63	0.22
9.375 % Société Générale SA 2022/perpetual*	USD	200 000			%	101.225	189 214.43	0.07
10.00 % Société Générale SA -Reg- 2023/perpetual*	USD	350 000			%	103.828	339 640.13	0.13
7.625 % Swedbank AB 2023/perpetual*	USD	400 000			%	99.846	373 273.47	0.15
6.25 % Vodafone Group PLC 2018/2078*	USD	200 000			%	99.935	186 803.10	0.07
Investment fund units							**3 668 549.94**	**1.43**
In-group fund units								
DWS Institutional - DWS Institutional ESG Euro Money Market Fund -IC- EUR - (0.090%)	Units	254	5 518	5 264	EUR	14 443.11	3 668 549.94	1.43
Securities admitted to or included in organized markets							**1 066 259.74**	**0.42**
Equities								
New Topco Shares	Count	650			EUR	0	0.07	0.00
Interest-bearing securities								
5.25 % Casino Guichard Perrachon SA 2024/2047	EUR	1 040 000	1 040 000		%	0.625	6 500.00	0.00
4.75 % Axalta Coating Systems LLC ViA Axalta Coating Systems Dutch Holding B BV -144A- (MTN) 2020/2027	USD	150 000			%	97.33	136 450.28	0.05
12.00 % Consolidated Energy Finance SA -144A- (MTN) 2024/2031	USD	150 000	150 000		%	103.334	144 867.50	0.06
11.25 % Rakuten Group, Inc. -144A- 2024/2027	USD	600 000	600 000		%	107.175	601 009.32	0.24
5.50 % Telenet Finance Luxembourg Notes Sarl -144A- 2017/2028	USD	200 000			%	94.922	177 432.57	0.07
Total securities portfolio							**248 832 859.08**	**97.16**
Derivatives								
(Minus signs denote short positions)								
Currency derivatives							**49 835.95**	**0.02**
Receivables/payables								
Forward currency transactions								
Forward currency transactions (short)								
Open positions								
EUR/GBP 13.0 million							37 144.88	0.01
EUR/USD 8.5 million							12 691.07	0.01
Cash at bank							**7 364 800.46**	**2.87**
Demand deposits at Depositary								
EUR deposits	EUR						3 341 483.68	1.30
Deposits in non-EU/EEA currencies								
British pound	GBP	2 455 544					2 899 626.74	1.13
Swiss franc	CHF	111 443					115 865.58	0.05
U.S. dollar	USD	1 078 322					1 007 824.46	0.39

DWS Invest ESG Euro High Yield

Other assets	**4 224 428.57**	**1.65**
Interest receivable	3 541 322.97	1.38
Receivables from exceeding the expense cap	54 109.99	0.02
Other receivables	628 995.61	0.25
Receivables from share certificate transactions	**48 070.27**	**0.02**
Total assets	**260 519 994.33**	**101.72**
Other liabilities	**-4 388 577.62**	**-1.71**
Additional other liabilities	-4 388 577.62	-1.71
Liabilities from share certificate transactions	**-24 035.62**	**-0.01**
Total liabilities	**-4 412 613.24**	**-1.72**
Net assets	**256 107 381.09**	**100.00**

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

A list of the transactions completed during the reporting period that no longer appear in the investment portfolio is available free of charge from the Management Company upon request.

Net asset value per share and number of shares outstanding	Count/ currency	Net asset value per share in the respective currency
Net asset value per share		
Class FC	EUR	103.90
Class FD	EUR	91.51
Class IC	EUR	102.05
Class IC50	EUR	102.27
Class LC	EUR	101.82
Class LD	EUR	91.31
Class TFC	EUR	103.85
Class TFD	EUR	91.50
Class XC	EUR	106.14
Class XD	EUR	91.72
Number of shares outstanding		
Class FC	Count	128 448.535
Class FD	Count	368 403.000
Class IC	Count	107.000
Class IC50	Count	137 773.000
Class LC	Count	2 913.000
Class LD	Count	7 391.000
Class TFC	Count	842 727.178
Class TFD	Count	51 527.000
Class XC	Count	939 879.522
Class XD	Count	21 645.000

Composition of the reference portfolio (according to CSSF circular 11/512)
Tokyo Stock Price (TOPIX) Index - BRS only

Market risk exposure (value-at-risk) (according to CSSF circular 11/512)

Lowest market risk exposure	%	83.694
Highest market risk exposure	%	101.813
Average market risk exposure	%	94.070

The values-at-risk were calculated for the period from January 1, 2024, through June 30, 2024, using historical simulation with a 99% confidence level, a 10-day holding period and an effective historical observation period of one year. The risk in a reference portfolio that does not contain derivatives is used as the measurement benchmark. Market risk is the risk to the fund's assets arising from an unfavorable change in market prices. The Company determines the potential market risk by means of the **relative value-at-risk approach** as defined in CSSF circular 11/512.

In the reporting period, the average leverage effect from the use of derivatives was 0.2, whereby the total of the nominal amounts of the derivatives in relation to the fund's assets was used for the calculation (sum-of-notional approach).

The gross exposure generated via derivatives pursuant to point 40 a) of the "Guidelines on ETFs and other UCITS issues" of the European Securities and Markets Authority (ESMA) totaled EUR 45 179 685.02 as of the reporting date.

Market abbreviations

Contracting party for forward currency transactions
Barclays Bank Ireland PLC.

DWS Invest ESG Euro High Yield

Securities loans

The following securities were transferred under securities loans at the reporting date:

Security name	Currency/ quantity/ principal amount	Quantity/ principal amount	Securities loans Total market value in EUR No fixed maturity	Total
3.00 % Dometic Group AB (MTN) 2019/2026	EUR	400 000	391 100.00	
3.375 % Explorer II AS (MTN) 2020/2025	EUR	200 000	187 816.00	
8.50 % INEOS Quattro Finance 2 PLC (MTN) 2023/2029	EUR	200 000	211 946.00	
3.125 % Intrum AB -Reg- (MTN) 2017/2024	EUR	1 000 000	976 660.00	
2.125 % Nexi SpA (MTN) 2021/2029	EUR	800 000	724 776.00	
10.00 % Tele Columbus AG -Reg- (MTN) 2018/2029	EUR	700 000	524 615.00	
5.875 % Valeo SE (MTN) 2023/2029	EUR	400 000	420 604.00	
7.00 % Webuild SpA (MTN) 2023/2028	EUR	600 000	637 020.00	
Total receivables from securities loans			**4 074 537.00**	**4 074 537.00**

Contracting parties for securities loans
Deutsche Bank AG FI, Goldman Sachs Bank Europe SE EQ

Total collateral pledged by third parties for securities loans	**EUR**	**3 826 147.10**
thereof:		
Bonds	EUR	2 095 500.53
Equities	EUR	1 730 646.57

Exchange rates (indirect quotes)

As of June 28, 2024

Swiss franc	CHF	0.961832	=	EUR	1
British pound	GBP	0.846848	=	EUR	1
U.S. dollar	USD	1.069950	=	EUR	1

Notes on valuation

Under the responsibility of the Board of Directors of the SICAV, the Management Company determines the net asset values per share and performs the valuation of the assets of the fund. The basic provision of price data and price validation are performed in accordance with the method introduced by the Board of Directors of the SICAV on the basis of the legal and regulatory requirements or the principles for valuation methods defined in the SICAV's prospectus.

If no trading prices are available, prices are determined with the aid of valuation models (derived market values) which are agreed between State Street Bank International GmbH, Luxembourg Branch, as external price service provider and the Management Company and which are based as far as possible on market parameters. This procedure is subject to an ongoing monitoring process. The plausibility of price information from third parties is checked through other pricing sources, model calculations or other suitable procedure.

Assets reported in this report are valued to a minor extent at derived market values.

The management fee / all-in fee rates in effect as of the reporting date for the investment fund units held in the securities portfolio are shown in parentheses. A plus sign means that a performance-based fee may also be charged. As the investment fund held units of other investment funds (target funds) in the reporting period, further costs, charges and fees may have been incurred at the level of these individual target funds.

Footnotes

* Floating interest rate.
** Some or all of these securities are lent.

DWS Invest ESG European Small/Mid Cap

DWS Invest ESG European Small/Mid Cap

Performance of share classes (in EUR)

Share class	ISIN	6 months
Class LD	LU1863262371	4.4%
Class FC	LU1863262025	5.2%
Class IC	LU2471129010	5.4%
Class ID	LU2357626097	5.4%
Class LC	LU1863262298	4.4%
Class NC	LU2357626170	3.9%
Class TFC	LU1932939488	5.2%
Class TFD	LU1932939645	5.2%
Class XC	LU1863262454	5.6%
Class USD LCH[1]	LU2357626253	6.3%

[1] in USD

"BVI method" performance, i.e., excluding the initial sales charge.
Past performance is no guide to future results.

As of: June 30, 2024

DWS Invest ESG European Small/Mid Cap

The format used for complete dates in security names in the investment portfolio is "day month year".

Statement of net assets as of June 30, 2024

	Amount in EUR	% of net assets
I. Assets		
1. Equities (sectors)		
Information Technology	13 339 244.33	3.46
Telecommunication Services	26 595 623.54	6.89
Consumer Discretionaries	70 975 998.09	18.39
Energy	15 456 849.66	4.00
Consumer Staples	76 318 550.36	19.77
Financials	66 887 959.76	17.35
Basic Materials	33 770 556.80	8.75
Industrials	62 223 760.57	16.12
Utilities	6 371 778.30	1.65
Total equities	**371 940 321.41**	**96.38**
2. Derivatives	**-84 936.30**	**-0.02**
3. Cash at bank	**13 852 346.04**	**3.59**
4. Other assets	**4 273 700.37**	**1.11**
5. Receivables from share certificate transactions	**212 514.28**	**0.06**
II. Liabilities		
1. Other liabilities	**-1 774 940.30**	**-0.47**
2. Liabilities from share certificate transactions	**-2 510 499.20**	**-0.65**
III. Net assets	**385 908 506.30**	**100.00**

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

DWS Invest ESG European Small/Mid Cap

Investment portfolio – June 30, 2024

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals in the reporting period	Currency	Market price	Total market value in EUR	% of net assets
Securities traded on an exchange							**371 940 321.41**	**96.38**
Equities								
Siegfried Holding AG	Count	3 082	1 748	3 806	CHF	932	2 986 410.30	0.77
Softwareone Holding AG	Count	258 689	46 098	21 390	CHF	16.88	4 539 952.74	1.18
Swissquote Group Holding SA	Count	16 310	3 716	6 720	CHF	284.6	4 826 027.41	1.25
Jyske Bank A/S	Count	92 786	44 349	13 337	DKK	551	6 855 477.94	1.78
Pandora A/S	Count	58 953	20 363	39 769	DKK	1 054	8 332 018.15	2.16
Aalberts NV	Count	92 710	97 419	4 709	EUR	38.08	3 530 396.80	0.91
AIB Group PLC	Count	1 515 725	913 562	114 669	EUR	4.938	7 484 650.05	1.94
APERAM SA	Count	322 781	81 478	45 736	EUR	24.14	7 791 933.34	2.02
Arcadis NV	Count	78 972	14 283	4 600	EUR	59.7	4 714 628.40	1.22
ASR Nederland NV	Count	71 018	12 330	3 649	EUR	44.32	3 147 517.76	0.82
Azelis Group NV	Count	314 812	343 859	223 845	EUR	16.64	5 238 471.68	1.36
Banco de Sabadell SA	Count	4 992 877	2 273 449	311 766	EUR	1.787	8 922 271.20	2.31
Bankinter SA	Count	739 399	151 683	156 645	EUR	7.562	5 591 335.24	1.45
Befesa SA	Count	38 840	9 383	46 994	EUR	31.24	1 213 361.60	0.31
Bilfinger SE	Count	50 324	24 092	4 983	EUR	49.1	2 470 908.40	0.64
BPER BANCA	Count	958 442	242 801	481 314	EUR	4.715	4 519 054.03	1.17
Brenntag SE	Count	58 899	11 430	3 753	EUR	63.46	3 737 730.54	0.97
Covestro AG	Count	140 489	33 604	17 856	EUR	54.32	7 631 362.48	1.98
Credito Emiliano SpA	Count	239 398	62 331	30 649	EUR	9.29	2 224 007.42	0.58
Deme Group NV	Count	6 175	6 175		EUR	163.8	1 011 465.00	0.26
Deutz AG	Count	232 481	38 031	1 363	EUR	6	1 394 886.00	0.36
Eiffage SA	Count	56 100	14 184	10 708	EUR	86.12	4 831 332.00	1.25
Elis SA	Count	462 539	111 193	64 867	EUR	20.08	9 287 783.12	2.41
Fugro NV	Count	416 580	416 580		EUR	22.72	9 464 697.60	2.45
Glanbia PLC	Count	367 568	97 547	92 089	EUR	18.3	6 726 494.40	1.74
GRENKE AG	Count	52 857	13 556	12 660	EUR	20.85	1 102 068.45	0.29
Grifols SA	Count	501 796	422 713	535 947	EUR	7.968	3 998 310.53	1.04
Hellenic Telecommunications Organization SA	Count	605 623	147 584	85 739	EUR	13.53	8 194 079.19	2.12
HUGO BOSS AG	Count	126 630	98 273	147 557	EUR	41.88	5 303 264.40	1.37
Huhtamaki Oyj	Count	185 542	165 303	19 113	EUR	37.58	6 972 668.36	1.81
Ionos SE	Count	304 705	93 606	54 837	EUR	25.55	7 785 212.75	2.02
Jeronimo Martins SGPS SA	Count	415 328	233 489	143 222	EUR	18.28	7 592 195.84	1.97
Jungheinrich AG -Pref-	Count	163 674	28 593	13 418	EUR	30.92	5 060 800.08	1.31
Konecranes Oyj	Count	267 402	64 045	42 282	EUR	53.2	14 225 786.40	3.69
Krones AG	Count	19 556	21 217	1 661	EUR	117.8	2 303 696.80	0.60
Nexi SpA	Count	1 224 132	295 098	185 240	EUR	5.708	6 987 345.46	1.81
Planisware SA	Count	39 313	39 313		EUR	25.795	1 014 078.84	0.26
Pluxee NV	Count	326 493	333 869	7 376	EUR	26.25	8 570 441.25	2.22
Redcare Pharmacy NV	Count	78 499	34 103	9 664	EUR	114.3	8 972 435.70	2.32
Rexel SA	Count	419 460	185 716	16 766	EUR	24.1	10 108 986.00	2.62
Schott Pharma AG& Co. KGaA	Count	20 824	10 999	66 296	EUR	30.22	629 301.28	0.16
Scout24 AG	Count	131 064	30 911	18 442	EUR	71.45	9 364 522.80	2.43
Shurgard Self Storage Ltd REIT	Count	40 606	4 740		EUR	36.75	1 492 270.50	0.39
Smurfit Kappa Group PLC	Count	200 400	53 855	35 214	EUR	42.03	8 422 812.00	2.18
Sodexo SA	Count	76 526	34 231	34 878	EUR	83.65	6 401 399.90	1.66
Solaria Energia y Medio Ambiente SA	Count	517 457	684 460	725 174	EUR	11.58	5 992 152.06	1.55
SPIE SA	Count	290 797	82 103	81 259	EUR	33.84	9 840 570.48	2.55
Syensqo SA	Count	73 836	82 500	8 664	EUR	83.79	6 186 718.44	1.60
Talanx AG	Count	89 400	20 798	11 398	EUR	75.1	6 713 940.00	1.74
Technogym SpA	Count	262 945	32 885	14 280	EUR	9.605	2 525 586.73	0.65
Terna - Rete Elettrica Nazionale	Count	883 987	388 195		EUR	7.208	6 371 778.30	1.65
Trigano SA	Count	17 291	17 291		EUR	109.5	1 893 364.50	0.49
United Internet AG	Count	128 318	139 804	11 486	EUR	20.06	2 574 059.08	0.67
Admiral Group PLC	Count	267 619	128 512	22 093	GBP	26.355	8 328 643.81	2.16
B&M European Value Retail SA	Count	1 507 988	339 253	214 022	GBP	4.394	7 824 671.25	2.03
Cranswick PLC	Count	16 657	16 657		GBP	44.577	876 798.77	0.23
Inchcape PLC	Count	1 182 847	260 975	165 385	GBP	7.405	10 343 034.19	2.68
Intertek Group PLC	Count	63 301	13 853	5 583	GBP	48.56	3 629 807.33	0.94
Pearson PLC	Count	552 397	121 342	64 999	GBP	9.908	6 462 962.47	1.67
RS GROUP PLC	Count	997 061	1 023 721	26 660	GBP	7.06	8 312 291.31	2.15
Tate & Lyle PLC	Count	1 376 547	552 925	428 048	GBP	6.013	9 774 745.58	2.53
Wise PLC -A-	Count	181 471	763 708	582 237	GBP	6.87	1 472 171.12	0.38
Europris ASA	Count	167 644	60 880	186 693	NOK	72.3	1 063 026.55	0.28
Salmar ASA	Count	117 192	59 260	17 143	NOK	560	5 755 774.79	1.49
Storebrand ASA	Count	595 326	301 806	759 887	NOK	108.8	5 680 695.95	1.47
AcadeMedia AB	Count	592 992			SEK	51.5	2 688 418.32	0.70
Trelleborg AB	Count	128 610	64 735	186 219	SEK	411	4 653 260.25	1.21
Total securities portfolio							**371 940 321.41**	**96.38**

DWS Invest ESG European Small/Mid Cap

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
			in the reporting period					
Derivatives (Minus signs denote short positions)								
Equity index derivatives							**-84 971.51**	**-0.02**
Receivables/payables								
Equity index futures								
Stoxx Europe Small 200 Index / (DB)	Count	235	374	139			-55 993.13	-0.01
Stoxx Europe Small 200 Index / (DB)	Count	377	600	223			-28 978.38	-0.01
Currency derivatives							**35.21**	**0.00**
Receivables/payables								
Forward currency transactions								
Forward currency transactions (long)								
Open positions								
USD/EUR 0.1 million							35.21	0.00
Cash at bank							**13 852 346.04**	**3.59**
Demand deposits at Depositary								
EUR deposits	EUR						13 630 037.83	3.53
Deposits in other EU/EEA currencies								
Danish krone	DKK	294 026					39 426.60	0.01
Norwegian krone	NOK	445 418					39 064.82	0.01
Swedish krona	SEK	450 497					39 658.19	0.01
Deposits in non-EU/EEA currencies								
British pound	GBP	33 160					39 157.29	0.01
Swiss franc	CHF	37 444					38 929.46	0.01
U.S. dollar	USD	27 896					26 071.85	0.01
Other assets							**4 273 700.37**	**1.11**
Dividends/Distributions receivable							725 132.07	0.19
Receivables from exceeding the expense cap							47 872.25	0.01
Other receivables							3 500 696.05	0.91
Receivables from share certificate transactions							**212 514.28**	**0.06**
Total assets*							**390 278 917.31**	**101.14**
Other liabilities							**-1 774 940.30**	**-0.47**
Liabilities from cost items							-379 536.49	-0.11
Additional other liabilities							-1 395 403.81	-0.36
Liabilities from share certificate transactions							**-2 510 499.20**	**-0.65**
Total liabilities							**-4 370 411.01**	**-1.14**
Net assets							**385 908 506.30**	**100.00**

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

A list of the transactions completed during the reporting period that no longer appear in the investment portfolio is available free of charge from the Management Company upon request.

Net asset value per share and number of shares outstanding	Count/ currency	Net asset value per share in the respective currency
Net asset value per share		
Class FC	EUR	149.59
Class IC	EUR	107.57
Class ID	EUR	87.86
Class LC	EUR	143.15
Class LD	EUR	137.96
Class NC	EUR	90.49
Class TFC	EUR	163.74
Class TFD	EUR	155.02
Class XC	EUR	153.18
Class USD LCH	USD	94.93

DWS Invest ESG European Small/Mid Cap

Net asset value per share and number of shares outstanding	Count/ currency	Net asset value per share in the respective currency
Number of shares outstanding		
Class FC	Count	328 106.034
Class IC	Count	711 029.000
Class ID	Count	166 757.000
Class LC	Count	162 208.300
Class LD	Count	154 714.633
Class NC	Count	80 960.763
Class TFC	Count	199 857.737
Class TFD	Count	155 400.000
Class XC	Count	894 041.626
Class USD LCH	Count	400.361

Composition of the reference portfolio (according to CSSF circular 11/512)
50% STOXX Europe Mid 200, 50% STOXX Europe Small 200 (Net Return)

Market risk exposure (value-at-risk) (according to CSSF circular 11/512)

Lowest market risk exposure	%	83.853
Highest market risk exposure	%	121.800
Average market risk exposure	%	101.034

The values-at-risk were calculated for the period from January 1, 2024, through June 30, 2024, using historical simulation with a 99% confidence level, a 10-day holding period and an effective historical observation period of one year. The risk in a reference portfolio that does not contain derivatives is used as the measurement benchmark. Market risk is the risk to the fund's assets arising from an unfavorable change in market prices. The Company determines the potential market risk by means of the **relative value-at-risk approach** as defined in CSSF circular 11/512.

In the reporting period, the average leverage effect from the use of derivatives was 0.0, whereby the total of the nominal amounts of the derivatives in relation to the fund's assets was used for the calculation (sum-of-notional approach).

The gross exposure generated via derivatives pursuant to point 40 a) of the "Guidelines on ETFs and other UCITS issues" of the European Securities and Markets Authority (ESMA) totaled EUR 8 092 002.57 as of the reporting date.

Market abbreviations

Futures exchanges
DB = Deutsche Bank AG Frankfurt

Contracting party for forward currency transactions

Exchange rates (indirect quotes)

As of June 28, 2024

Swiss franc	CHF	0.961832	=	EUR	1
Danish krone	DKK	7.457552	=	EUR	1
British pound	GBP	0.846848	=	EUR	1
Norwegian krone	NOK	11.402031	=	EUR	1
Swedish krona	SEK	11.359500	=	EUR	1
U.S. dollar	USD	1.069950	=	EUR	1

Notes on valuation

Under the responsibility of the Board of Directors of the SICAV, the Management Company determines the net asset values per share and performs the valuation of the assets of the fund. The basic provision of price data and price validation are performed in accordance with the method introduced by the Board of Directors of the SICAV on the basis of the legal and regulatory requirements or the principles for valuation methods defined in the SICAV's prospectus.

If no trading prices are available, prices are determined with the aid of valuation models (derived market values) which are agreed between State Street Bank International GmbH, Luxembourg Branch, as external price service provider and the Management Company and which are based as far as possible on market parameters. This procedure is subject to an ongoing monitoring process. The plausibility of price information from third parties is checked through other pricing sources, model calculations or other suitable procedure.

Assets reported in this report are not valued at derived market values.

Footnote

* Does not include positions with a negative balance, if such exist.

DWS Invest ESG Floating Rate Notes

DWS Invest ESG Floating Rate Notes

Performance of share classes (in EUR)

Share class	ISIN	6 months
Class LC	LU1965927921	2.5%
Class FC	LU1965927681	2.5%
Class IC	LU1965927848	2.5%
Class LD	LU2183924666	2.5%
Class NC	LU2679774708	0.0%[1]
Class TFC	LU1965928069	2.5%
Klaase CHF ICH[2]	LU2096458232	1.3%
Class CHF RCH[2]	LU2059790340	1.3%
Class CHF TFCH[2]	LU2011205866	1.3%
Class GBP CH RD[3]	LU2066748810	3.2%
Class GBP ICH[3]	LU1965927764	3.2%
Class GBP LCH[3]	LU2066748901	3.1%
Class USD ICH[4]	LU1965928143	3.3%
Class USD LCH[4]	LU2066749032	3.2%
Class USD TFCH[4]	LU1965928226	3.3%

[1] Class NC launched on June 28, 2024
[2] in CHF
[3] in GBP
[4] in USD

"BVI method" performance, i.e., excluding the initial sales charge.
Past performance is no guide to future results.

As of: June 30, 2024

The format used for complete dates in security names in the investment portfolio is "day month year".

DWS Invest ESG Floating Rate Notes

Statement of net assets as of June 30, 2024

	Amount in EUR	% of net assets
I. Assets		
1. Bonds (issuers)		
Companies	337 571 360.92	87.22
Central governments	4 344 744.00	1.12
Regional governments	2 207 924.00	0.57
Total bonds	**344 124 028.92**	**88.91**
2. Derivatives	**-1 031 953.07**	**-0.27**
3. Cash at bank	**44 362 783.95**	**11.46**
4. Other assets	**2 703 555.78**	**0.69**
5. Receivables from share certificate transactions	**451 986.87**	**0.12**
II. Liabilities		
1. Other liabilities	**-3 524 923.15**	**-0.90**
2. Liabilities from share certificate transactions	**-27 541.17**	**-0.01**
III. Net assets	**387 057 938.13**	**100.00**

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

DWS Invest ESG Floating Rate Notes

Investment portfolio – June 30, 2024

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions	Sales/ disposals		Market price	Total market value in EUR	% of net assets
			in the reporting period					
Securities traded on an exchange							**340 416 542.56**	**87.95**
Interest-bearing securities								
4.252 % ABN AMRO Bank NV (MTN) 2023/2025*	EUR	1 000 000		1 000 000	%	100.137	1 001 370.00	0.26
4.08 % ABN AMRO Bank NV (MTN) 2023/2025*	EUR	1 700 000		400 000	%	100.183	1 703 111.00	0.44
4.506 % ABN AMRO Bank NV (MTN) 2024/2027*	EUR	900 000	900 000		%	100.562	905 058.00	0.23
4.822 % Allianz Finance II BV 2021/2024*	EUR	700 000			%	100.157	701 099.00	0.18
2.241 % Allianz SE 2015/2045*	EUR	600 000	600 000		%	98.228	589 368.00	0.15
4.375 % Argentum Netherlands BV for Swiss Life AG 2015/ perpetual*	EUR	1 200 000	1 200 000		%	99.519	1 194 228.00	+0.31
2.75 % Arkema SA (MTN) 2019/perpetual*	EUR	800 000			%	99.703	797 624.00	0.21
7.125 % Aroundtown Finance Sarl 2024/perpetual*	EUR	510 000	510 000		%	74.817	381 566.70	0.10
5.125 % ASR Nederland NV 2015/2045*	EUR	200 000	200 000		%	100.804	201 608.00	0.05
4.172 % AT&T, Inc. 2023/2025*	EUR	1 600 000		1 000 000	%	100.211	1 603 376.00	0.41
1.125 % Australia & New Zealand Banking Group Ltd (MTN) 2019/2029*	EUR	800 000	800 000		%	98.637	789 096.00	0.20
4.048 % Australia & New Zealand Banking Group Ltd (MTN) 2023/2024*	EUR	1 200 000			%	99.996	1 199 952.00	0.31
3.942 % Australia & New Zealand Banking Group Ltd (MTN) 2024/2025*	EUR	800 000	800 000		%	100.007	800 056.00	0.21
4.23 % Australia & New Zealand Banking Group Ltd (MTN) 2024/2027*	EUR	2 500 000	2 500 000		%	99.969	2 499 225.00	0.65
3.875 % Aviva PLC (MTN) 2014/2044*	EUR	1 200 000			%	100.016	1 200 192.00	0.31
3.941 % AXA SA (MTN) 2014/perpetual*	EUR	300 000			%	99.525	298 575.00	0.08
4.945 % Banco Bilbao Vizcaya Argentaria SA 2022/2025*	EUR	1 700 000		200 000	%	101.175	1 719 975.00	0.44
4.616 % Banco Bilbao Vizcaya Argentaria SA (MTN) 2022/2024*	EUR	1 100 000			%	100.021	1 100 231.00	0.28
4.202 % Banco Bilbao Vizcaya Argentaria SA (MTN) 2024/2027*	EUR	900 000	900 000		%	100.012	900 108.00	0.23
4.565 % Banco Santander SA (MTN) 2017/2024*	EUR	500 000			%	100.235	501 175.00	0.13
4.326 % Banco Santander SA (MTN) 2020/2025*	EUR	1 600 000		400 000	%	100.25	1 604 000.00	0.41
4.544 % Banco Santander SA (MTN) 2021/2026*	EUR	1 600 000			%	100.361	1 605 776.00	0.42
4.819 % Bank of America Corp. (MTN) 2021/2025*	EUR	2 300 000		100 000	%	100.164	2 303 772.00	0.60
4.70 % Bank of America Corp. (MTN) 2021/2026*	EUR	2 100 000		290 000	%	100.729	2 115 309.00	0.55
4.382 % Bank of Montreal (MTN) 2023/2025*	EUR	1 080 000			%	100.242	1 082 613.60	0.28
4.408 % Bank of Montreal (MTN) 2023/2025*	EUR	1 300 000			%	100.217	1 302 821.00	0.34
4.382 % Bank of Montreal (MTN) 2024/2027*	EUR	3 000 000	3 730 000	730 000	%	99.922	2 997 660.00	0.77
4.265 % Bank of Nova Scotia (MTN) 2023/2025*	EUR	1 600 000		610 000	%	100.254	1 604 064.00	0.41
4.20 % Bank of Nova Scotia (MTN) 2023/2025*	EUR	1 200 000			%	100.36	1 204 320.00	0.31
4.46 % Bank of Nova Scotia (MTN) 2023/2025*	EUR	1 000 000			%	100.386	1 003 860.00	0.26
4.303 % Bank of Nova Scotia (MTN) 2024/2026*	EUR	1 900 000	2 000 000	100 000	%	100.093	1 901 767.00	0.49
4.285 % Bank of Nova Scotia (MTN) 2024/2027*	EUR	1 200 000	1 200 000		%	100.011	1 200 132.00	0.31
4.238 % Banque Federative du Credit Mutuel SA 2023/2025*	EUR	700 000			%	100.145	701 015.00	0.18
4.184 % Banque Federative du Credit Mutuel SA (MTN) 2023/2025*	EUR	1 000 000			%	100.138	1 001 380.00	0.26
4.135 % Banque Federative du Credit Mutuel SA (MTN) 2023/2025*	EUR	1 700 000		100 000	%	100.177	1 703 009.00	0.44
4.422 % Banque Federative du Credit Mutuel SA (MTN) 2024/2027*	EUR	1 900 000	2 000 000	100 000	%	100.349	1 906 631.00	0.49
4.30 % Barclays Bank Ireland PLC 2022/2024*	EUR	600 000			%	100.134	600 804.00	0.16
4.806 % Barclays PLC (MTN) 2021/2026*	EUR	1 470 000			%	100.539	1 477 923.30	0.38
4.624 % Barclays PLC (MTN) 2024/2028*	EUR	610 000	610 000		%	100.136	610 829.60	0.16
4.107 % Bayerische Landesbank (MTN) 2022/2024*	EUR	800 000			%	99.846	798 768.00	0.21
4.435 % Bayerische Landesbank (MTN) 2024/2026*	EUR	1 000 000	1 000 000		%	100.071	1 000 710.00	0.26
3.955 % Berlin Hyp AG (MTN) 2024/2026*	EUR	1 600 000	1 800 000	200 000	%	100.018	1 600 288.00	0.41
3.905 % BMW Finance NV (MTN) 2023/2024*	EUR	1 400 000		200 000	%	100.03	1 400 420.00	0.36
4.116 % BMW Finance NV (MTN) 2023/2025*	EUR	1 800 000		400 000	%	100.08	1 801 440.00	0.47
4.026 % BMW Finance NV (MTN) 2024/2026*	EUR	1 500 000	1 600 000	100 000	%	100.089	1 501 335.00	0.39
3.942 % BMW International Investment BV (MTN) 2024/2026*	EUR	1 200 000	1 200 000		%	99.968	1 199 616.00	0.31
1.125 % BNP Paribas SA (MTN) 2019/2024.	EUR	2 300 000		200 000	%	99.57	2 290 110.00	0.59
4.119 % BNP Paribas SA (MTN) 2023/2025*	EUR	1 500 000		200 000	%	100.144	1 502 160.00	0.39
4.017 % BNP Paribas SA (MTN) 2024/2026*	EUR	2 400 000	3 000 000	600 000	%	100.015	2 400 360.00	0.62
4.102 % BPCE SA (MTN) 2023/2024*	EUR	1 500 000			%	100.041	1 500 615.00	0.39
4.304 % BPCE SA (MTN) 2023/2025*	EUR	1 600 000			%	100.087	1 601 392.00	0.41
4.322 % BPCE SA 2024/2026*	EUR	1 900 000	2 000 000	100 000	%	100.01	1 900 190.00	0.49
4.365 % BPCE SA (MTN) 2024/2027*	EUR	1 500 000	1 500 000		%	100.199	1 502 985.00	0.39
4.756 % CA Auto Bank SPA (MTN) 2023/2025*	EUR	1 600 000			%	100.366	1 605 856.00	0.42
4.679 % CA Auto Bank SPA (MTN) 2024/2026*	EUR	980 000	980 000		%	100.547	985 360.60	0.25
4.361 % Canadian Imperial Bank of Commerce 2023/2025*	EUR	1 200 000			%	100.187	1 202 244.00	0.31
4.429 % Canadian Imperial Bank of Commerce (MTN) 2023/2025*	EUR	1 900 000		300 000	%	100.25	1 904 750.00	0.49
4.625 % Canadian Imperial Bank of Commerce (MTN) 2024/2027*	EUR	1 400 000	1 400 000		%	100.629	1 408 806.00	0.36
4.286 % Canadian Imperial Bank of Commerce 2024/2026*	EUR	1 000 000	1 000 000		%	99.975	999 750.00	0.26
5.871 % Cassa Depositi e Prestiti SpA (MTN) 2019/2026*	EUR	1 000 000			%	103.653	1 036 530.00	0.27
4.104 % Cie de Saint-Gobain SA (MTN) 2023/2024*	EUR	600 000			%	100.007	600 042.00	0.16
4.418 % Citigroup, Inc. (MTN) 2024/2028*	EUR	1 120 000	1 120 000		%	100.064	1 120 716.80	0.29
4.443 % Commerzbank AG (MTN) 2024/2027*	EUR	400 000	400 000		%	100.381	401 524.00	0.10

DWS Invest ESG Floating Rate Notes

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals in the reporting period		Market price	Total market value in EUR	% of net assets
1.936 % Commonwealth Bank of Australia (MTN) 2017/2029*	EUR	1 400 000	600 000		%	99.362	1 391 068.00	0.36
4.059 % Commonwealth Bank of Australia (MTN) 2023/2024*	EUR	2 000 000		500 000	%	100.046	2 000 920.00	0.52
4.042 % Commonwealth Bank of Australia 2023/2024*	EUR	1 600 000		200 000	%	100.022	1 600 352.00	0.41
4.415 % Cooperatieve Rabobank UA (MTN) 2023/2026*	EUR	1 200 000			%	100.858	1 210 296.00	0.31
4.072 % Credit Agricole SA (MTN) 2023/2025*	EUR	2 000 000		800 000	%	100.175	2 003 500.00	0.52
1.875 % Credit Mutuel Arkea SA (MTN) 2017/2029*	EUR	500 000	500 000		%	99.099	495 495.00	0.13
4.432 % Daimler Truck Finance Canada, Inc. (MTN) 2023/2025*	EUR	1 400 000			%	100.23	1 403 220.00	0.36
4.552 % Danske Bank A/S (MTN) 2024/2027*	EUR	1 800 000	1 950 000	150 000	%	100.114	1 802 052.00	0.47
4.015 % DekaBank Deutsche Girozentrale 2024/2026*	EUR	2 600 000	2 600 000		%	100.1	2 602 600.00	0.67
4.142 % Deutsche Bahn Finance GmbH (MTN) 2017/2024*	EUR	1 000 000		200 000	%	100.158	1 001 580.00	0.26
0.95 % Deutsche Bahn Finance GmbH 2019/perpetual*	EUR	1 000 000	1 000 000		%	97.558	975 580.00	0.25
1.375 % Deutsche Bank AG (MTN) 2020/2026*	EUR	300 000			%	97.763	293 289.00	0.08
4.556 % Deutsche Bank AG (MTN) 2024/2026*	EUR	900 000	900 000		%	100.414	903 726.00	0.23
0.25 % Deutsche Pfandbriefbank AG (MTN) 2021/2025	EUR	100 000			%	92.756	92 756.00	0.02
3.625 % DNB Bank ASA (MTN) 2023/2027*	EUR	300 000			%	99.899	299 697.00	0.08
4.248 % DZ Bank AG Deutsche Zentral-Genossenschaftsbank Frankfurt Am Main (MTN) 2023/2025*	EUR	1 700 000			%	100.092	1 701 564.00	0.44
4.254 % DZ Bank AG Deutsche Zentral-Genossenschaftsbank Frankfurt Am Main (MTN) 2023/2025*	EUR	1 500 000			%	100.234	1 503 510.00	0.39
4.464 % DZ Bank AG Deutsche Zentral-Genossenschaftsbank Frankfurt Am Main (MTN) 2023/2026*	EUR	1 700 000			%	100.89	1 715 130.00	0.44
4.177 % DZ Bank AG Deutsche Zentral-Genossenschaftsbank Frankfurt Am Main (MTN) 2024/2026*	EUR	1 400 000	1 400 000		%	99.899	1 398 586.00	0.36
3.998 % Federation des Caisses Desjardins du Quebec (MTN) 2023/2024*	EUR	1 800 000		200 000	%	100.05	1 800 900.00	0.47
4.478 % Federation des Caisses Desjardins du Quebec (MTN) 2024/2026*	EUR	1 400 000	1 400 000		%	100.427	1 405 978.00	0.36
4.488 % Ford Motor Credit Co., LLC (MTN) 2017/2024*	EUR	1 600 000			%	100.212	1 603 392.00	0.41
4.928 % Goldman Sachs Group, Inc. (MTN) 2021/2026*	EUR	2 400 000		260 000	%	100.63	2 415 120.00	0.62
4.70 % Goldman Sachs Group, Inc. (MTN) 2021/2027*	EUR	2 200 000		150 000	%	101.391	2 230 602.00	0.58
5.538 % Hamburg Commercial Bank AG (MTN) 2023/2025*	EUR	1 500 000			%	100.649	1 509 735.00	0.39
0.25 % Heimstaden Bostad Treasury BV (MTN) 2021/2024	EUR	160 000			%	97.973	156 756.80	0.04
4.155 % HSBC Bank PLC (MTN) 2023/2025*	EUR	2 000 000		300 000	%	100.196	2 003 920.00	0.52
4.234 % HSBC Continental Europe SA (MTN) 2024/2026*	EUR	1 300 000	1 300 000		%	100.153	1 301 989.00	0.34
4.70 % HSBC Holdings PLC (MTN) 2021/2026*	EUR	1 700 000		150 000	%	100.789	1 713 413.00	0.44
2.875 % Infineon Technologies AG (MTN) 2019/perpetual*	EUR	500 000	500 000		%	98.85	494 250.00	0.13
4.371 % ING Bank NV (MTN) 2023/2026*	EUR	1 800 000			%	100.811	1 814 598.00	0.47
1.625 % ING Groep NV (MTN) 2017/2029*	EUR	500 000	500 000		%	99.307	496 535.00	0.13
2.00 % ING Groep NV 2018/2030*	EUR	1 000 000	1 000 000		%	98.056	980 560.00	0.25
2.125 % ING Groep NV (MTN) 2022/2026*	EUR	300 000			%	98.487	295 461.00	0.08
5.60 % Intesa Sanpaolo SpA (MTN) 2017/2024*	EUR	500 000	500 000		%	100.296	501 480.00	0.13
0.75 % Intesa Sanpaolo SpA (MTN) 2019/2024	EUR	1 900 000		100 000	%	98.714	1 875 566.00	0.48
4.349 % Intesa Sanpaolo SpA (MTN) 2023/2025*	EUR	2 200 000		100 000	%	100.256	2 205 632.00	0.57
4.624 % Intesa Sanpaolo SpA (MTN) 2023/2025*	EUR	1 420 000			%	100.58	1 428 236.00	0.37
4.523 % Intesa Sanpaolo SpA 2024/2027*	EUR	1 600 000	1 790 000	190 000	%	100.042	1 600 672.00	0.41
4.962 % Italy Certificati di Credito del Tesoro Via CCTS-eu (MTN) 2017/2024*	EUR	400 000		400 000	%	100.35	401 400.00	0.10
5.795 % Italy Certificati di Credito del Tesoro Via CCTS-eu (MTN) 2019/2025*	EUR	1 000 000		500 000	%	100.983	1 009 830.00	0.26
3.99 % Italy Certificati di Credito del Tesoro Via CCTS-eu (MTN) 2020/2026*	EUR	900 000		100 000	%	100.416	903 744.00	0.23
4.512 % Italy Certificati di Credito del Tesoro Via CCTS-eu -144A- (MTN) 2021/2029*	EUR	1 000 000			%	99.324	993 240.00	0.26
4.382 % JPMorgan Chase & Co. (MTN) 2024/2028*	EUR	1 042 000	1 042 000		%	100.192	1 044 000.64	0.27
1.625 % KBC Group NV (MTN) 2017/2029*	EUR	1 000 000	1 000 000		%	99.352	993 520.00	0.26
0.50 % KBC Group NV (MTN) 2019/2029*	EUR	1 200 000	1 200 000		%	98.272	1 179 264.00	0.30
0.25 % KBC Group NV (MTN) 2021/2027*	EUR	200 000			%	94.46	188 920.00	0.05
4.135 % KBC IFIMA SA (MTN) 2024/2026*	EUR	1 500 000	1 500 000		%	100.096	1 501 440.00	0.39
4.229 % Koninklijke Ahold Delhaize NV 2024/2026*	EUR	500 000	500 000		%	100.196	500 980.00	0.13
4.852 % Land Baden-Wuerttemberg (MTN) 2020/2025*	EUR	600 000			%	101.078	606 468.00	0.16
3.928 % Land Baden-Wuerttemberg 2024/2027*	EUR	1 600 000	1 600 000		%	100.091	1 601 456.00	0.41
4.408 % Landesbank Baden-Wuerttemberg (MTN) 2023/2025*	EUR	1 400 000	100 000		%	99.995	1 399 930.00	0.36
4.488 % Landesbank Baden-Wuerttemberg (MTN) 2024/2026*	EUR	2 300 000	2 300 000		%	99.977	2 299 471.00	0.59
4.542 % Landesbank Hessen-Thueringen Girozentrale (MTN) 2024/2026*	EUR	1 500 000	1 500 000		%	100.044	1 500 660.00	0.39
4.50 % Lloyds Banking Group PLC (MTN) 2020/2030*	EUR	600 000	600 000		%	99.88	599 280.00	0.16
4.482 % Lloyds Banking Group PLC (MTN) 2024/2027*	EUR	620 000	620 000		%	100.376	622 331.20	0.16
4.497 % Macquarie Bank Ltd (MTN) 2023/2025*	EUR	1 500 000		100 000	%	100.459	1 506 885.00	0.39
4.342 % Mercedes-Benz International Finance BV (MTN) 2017/2024*	EUR	2 400 000		100 000	%	100	2 400 000.00	0.62
4.108 % Mercedes-Benz International Finance BV (MTN) 2023/2025*	EUR	1 000 000			%	100.256	1 002 560.00	0.26
4.075 % Mercedes-Benz International Finance BV (MTN) 2024/2026*	EUR	1 000 000	1 000 000		%	100.004	1 000 040.00	0.26
3.919 % Mercedes-Benz International Finance BV (MTN) 2024/2026*	EUR	1 000 000	1 000 000		%	99.893	998 930.00	0.26
4.378 % Metropolitan Life Global Funding I (MTN) 2023/2025*	EUR	1 600 000		100 000	%	100.31	1 604 960.00	0.41

DWS Invest ESG Floating Rate Notes

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions	Sales/ disposals		Market price	Total market value in EUR	% of net assets
			in the reporting period					
4.638 % Muenchener Hypothekenbank eG (MTN) 2024/2027*	EUR	1 600 000	1 600 000		%	99.906	1 598 496.00	0.41
4.016 % Muenchener Hypothekenbank eG (MTN) 2024/2026*	EUR	1 400 000	1 400 000		%	99.995	1 399 930.00	0.36
4.62 % National Bank of Canada (MTN) 2023/2025*	EUR	1 800 000		500 000	%	100.416	1 807 488.00	0.47
4.478 % National Bank of Canada (MTN) 2023/2025*	EUR	1 600 000			%	100.305	1 604 880.00	0.41
4.392 % National Bank of Canada (MTN) 2024/2026*	EUR	940 000	940 000		%	100.104	940 977.60	0.24
2.00 % Nationwide Building Society (MTN) 2017/2029*	EUR	1 220 000	1 220 000		%	99.862	1 218 316.40	0.31
4.252 % Nationwide Building Society (MTN) 2023/2025*	EUR	1 070 000			%	100.271	1 072 899.70	0.28
4.314 % Nationwide Building Society (MTN) 2023/2025*	EUR	1 200 000			%	100.211	1 202 532.00	0.31
5.068 % NatWest Markets NV (MTN) 2022/2024*	EUR	1 000 000			%	100.196	1 001 960.00	0.26
4.748 % NatWest Markets PLC (MTN) 2022/2025*	EUR	300 000			%	100.855	302 565.00	0.08
4.886 % NatWest Markets PLC (MTN) 2023/2026*	EUR	1 190 000			%	101.036	1 202 328.40	0.31
4.485 % NatWest Markets PLC 2024/2026*	EUR	810 000	810 000		%	100.427	813 458.70	0.21
4.50 % NN Group NV 2014/perpetual*	EUR	500 000	500 000		%	99.917	499 585.00	0.13
4.451 % Nykredit Realkredit AS (MTN) 2024/2026*	EUR	460 000	460 000		%	100.506	462 327.60	0.12
1.625 % OP Corporate Bank plc (MTN) 2020/2030*	EUR	400 000	400 000		%	97.408	389 632.00	0.10
4.31 % OP Corporate Bank plc (MTN) 2023/2025*	EUR	1 800 000			%	100.331	1 805 958.00	0.47
4.122 % OP Corporate Bank plc (MTN) 2024/2027*	EUR	930 000	930 000		%	100.077	930 716.10	0.24
2.375 % Orange SA (MTN) 2019/perpetual*	EUR	400 000	1 200 000	800 000	%	98.425	393 700.00	0.10
4.423 % RCI Banque SA (MTN) 2017/2024*	EUR	1 600 000			%	100.137	1 602 192.00	0.41
4.323 % RCI Banque SA (MTN) 2018/2025*	EUR	1 200 000			%	100.251	1 203 012.00	0.31
4.318 % Royal Bank of Canada (MTN) 2023/2025*	EUR	2 000 000		200 000	%	100.195	2 003 900.00	0.52
1.00 % Royal Bank of Canada (MTN) 2024/2028*	EUR	1 856 000	1 856 000		%	100.009	1 856 167.04	0.48
4.00 % Siemens Energy Finance BV 2023/2026	EUR	300 000			%	100.155	300 465.00	0.08
4.158 % Siemens Financieringsmaatschappij NV (MTN) 2023/2025*	EUR	700 000			%	100.292	702 044.00	0.18
4.035 % Sika Capital BV 2023/2024*	EUR	1 200 000			%	100.033	1 200 396.00	0.31
4.189 % Skandinaviska Enskilda Banken AB (MTN) 2023/2025*	EUR	1 900 000		350 000	%	100.283	1 905 377.00	0.49
4.205 % Skandinaviska Enskilda Banken AB 2024/2027*	EUR	1 700 000	1 830 000	130 000	%	100.054	1 700 918.00	0.44
4.305 % Snam SpA (MTN) 2017/2024*	EUR	1 000 000			%	100.048	1 000 480.00	0.26
4.356 % Société Générale SA (MTN) 2023/2025*	EUR	2 200 000		1 800 000	%	100.159	2 203 498.00	0.57
4.395 % Société Générale SA (MTN) 2024/2026*	EUR	1 100 000	1 100 000		%	100.267	1 102 937.00	0.29
4.338 % Standard Chartered Bank (MTN) 2023/2025*	EUR	1 300 000			%	100.295	1 303 835.00	0.34
4.243 % Standard Chartered Bank (MTN) 2023/2025*	EUR	1 200 000			%	100.179	1 202 148.00	0.31
4.205 % Svenska Handelsbanken AB 2024/2027*	EUR	1 600 000	1 600 000		%	100.188	1 603 008.00	0.41
2.374 % TenneT Holding BV 2020/perpetual*	EUR	600 000	200 000		%	97.39	584 340.00	0.15
4.347 % Toronto-Dominion Bank (MTN) 2023/2025*	EUR	1 800 000		890 000	%	100.205	1 803 690.00	0.47
4.347 % Toronto-Dominion Bank (MTN) 2023/2025*	EUR	970 000			%	100.332	973 220.40	0.25
4.115 % Toronto-Dominion Bank (MTN) 2023/2026*	EUR	1 580 000			%	100.4	1 586 320.00	0.41
4.279 % Toronto-Dominion Bank 2024/2027*	EUR	860 000	860 000		%	100.287	862 468.20	0.22
4.286 % Toyota Finance Australia Ltd (MTN) 2023/2025*	EUR	1 900 000		100 000	%	100.44	1 908 360.00	0.49
4.188 % Toyota Motor Finance Netherlands BV (MTN) 2023/2025*	EUR	2 000 000		500 000	%	100.218	2 004 360.00	0.52
4.13 % Toyota Motor Finance Netherlands BV (MTN) 2023/2025*	EUR	1 000 000			%	100.236	1 002 360.00	0.26
4.468 % Toyota Motor Finance Netherlands BV 2024/2027*	EUR	1 100 000	1 100 000		%	100.644	1 107 084.00	0.29
4.262 % UBS AG (MTN) 2024/2026*	EUR	1 400 000	1 600 000	200 000	%	99.974	1 399 636.00	0.36
0.25 % UBS Group AG (MTN) 2020/2026*	EUR	200 000			%	97.869	195 738.00	0.05
4.923 % UBS Group AG (MTN) 2021/2026*	EUR	2 300 000		350 000	%	100.336	2 307 728.00	0.60
4.494 % UniCredit SpA (MTN) 2016/2024*	EUR	1 000 000			%	100.054	1 000 540.00	0.26
2.00 % UniCredit SpA (MTN) 2019/2029*	EUR	1 300 000	1 300 000		%	99.283	1 290 679.00	0.33
4.202 % Volvo Treasury AB (MTN) 2024/2026*	EUR	1 500 000	1 500 000		%	100.118	1 501 770.00	0.39
4.01 % Westpac Banking Corp. (MTN) 2023/2024*	EUR	1 400 000			%	99.927	1 398 978.00	0.36
5.998 % American Express Co. (MTN) 2021/2026*	USD	1 100 000		700 000	%	100.177	1 029 905.01	0.27
6.278 % American Express Co. 2022/2025*	USD	490 000			%	100.458	460 062.75	0.12
6.114 % American Express Co. 2023/2026*	USD	600 000		200 000	%	100.441	563 246.81	0.15
6.331 % American Express Co. 2023/2027*	USD	1 100 000		150 000	%	100.415	1 032 351.85	0.27
6.705 % American Express Co. 2023/2026*	USD	1 000 000		200 000	%	101.043	944 371.12	0.24
6.347 % American Express Co. 2024/2028*	USD	1 050 000	1 050 000		%	100.613	987 369.85	0.26
6.093 % American Express Co. 2024/2027*	USD	1 000 000	1 100 000	100 000	%	100.182	936 324.01	0.24
6.265 % American Honda Finance Corp. 2023/2026*	USD	170 000			%	100.651	159 920.26	0.04
5.967 % ANZ New Zealand Int'l Ltd -Reg- 2022/2025*	USD	900 000		200 000	%	100.143	842 363.56	0.22
6.103 % Australia & New Zealand Banking Group Ltd -Reg- 2023/2025*	USD	370 000			%	100.331	346 955.14	0.09
6.167 % Australia & New Zealand Banking Group Ltd -Reg- 2024/2027*	USD	1 000 000	1 000 000		%	100.685	941 025.17	0.24
6.744 % Banco Santander SA 2024/2028*	USD	1 200 000	1 800 000	600 000	%	100.923	1 131 899.48	0.29
6.359 % Bank of America Corp. (MTN) 2018/2026*	USD	600 000			%	100.351	562 742.12	0.15
6.324 % Bank of America Corp. (MTN) 2021/2027*	USD	800 000			%	100.477	751 264.92	0.19
6.405 % Bank of America Corp. (MTN) 2022/2028*	USD	600 000			%	100.717	564 793.25	0.15
5.666 % Bank of Montreal (MTN) 2021/2024*	USD	400 000		600 000	%	100.02	373 923.97	0.10
5.974 % Bank of Montreal (MTN) 2021/2026*	USD	1 000 000		100 000	%	99.98	934 436.08	0.24
5.81 % Bank of Montreal (MTN) 2022/2025*	USD	700 000		300 000	%	100.063	654 648.27	0.17
6.408 % Bank of Montreal (MTN) 2022/2025*	USD	200 000			%	100.572	187 993.81	0.05
6.505 % Bank of Montreal 2023/2026*	USD	900 000		400 000	%	101.189	851 162.10	0.22
5.91 % Bank of Nova Scotia (MTN) 2021/2026*	USD	1 000 000		100 000	%	99.945	934 108.96	0.24
5.958 % Bank of Nova Scotia (MTN) 2021/2026*	USD	1 000 000		160 000	%	99.948	934 137.00	0.24
5.816 % Bank of Nova Scotia 2022/2025*	USD	400 000		600 000	%	100.059	374 069.77	0.10
6.245 % Bank of Nova Scotia (MTN) 2022/2025*	USD	600 000		400 000	%	100.424	563 151.48	0.15
6.113 % Bank of Nova Scotia (MTN) 2024/2027*	USD	614 000	614 000		%	100.028	574 019.20	0.15
6.413 % Bank of Nova Scotia (MTN) 2024/2029*	USD	480 000	480 000		%	100.088	449 013.82	0.12
5.769 % Banque Federative du Credit Mutuel SA 2021/2025*	USD	800 000		300 000	%	99.989	747 616.15	0.19

DWS Invest ESG Floating Rate Notes

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6.754 % Banque Federative du Credit Mutuel SA -Reg- 2023/2026*	USD	900 000		600 000	%	101.355	852 558.43	0.22
6.489 % Banque Federative du Credit Mutuel SA -Reg- 2024/2027*	USD	710 000	710 000		%	100.899	669 547.93	0.17
6.812 % Barclays PLC 2024/2028*	USD	880 000	880 000		%	101.078	831 334.45	0.21
5.807 % Baxter International, Inc. 2022/2024*	USD	740 000			%	100.038	691 883.84	0.18
6.216 % BMW US Capital LLC -Reg- 2022/2025*	USD	530 000			%	100.415	497 405.89	0.13
5.984 % BMW US Capital LLC -Reg- 2023/2025*	USD	800 000		700 000	%	100.256	749 612.51	0.19
5.905 % BMW US Capital LLC -Reg- 2024/2026*	USD	500 000	500 000		%	100.353	468 961.11	0.12
7.326 % BPCE SA 2023/2027*	USD	1 000 000		500 000	%	101.786	951 315.37	0.25
5.836 % Bristol-Myers Squibb Co. 2024/2026*	USD	330 000	330 000		%	100.335	309 458.82	0.08
5.765 % Canadian Imperial Bank of Commerce 2021/2024*	USD	800 000		350 000	%	100.071	748 229.27	0.19
6.285 % Canadian Imperial Bank of Commerce 2022/2025*	USD	800 000			%	100.433	750 935.93	0.19
6.316 % Canadian Imperial Bank of Commerce 2024/2027*	USD	1 400 000	1 400 000		%	100.14	1 310 304.06	0.34
5.618 % Caterpillar Financial Services Corp. (MTN) 2021/2024*	USD	400 000			%	100.01	373 886.58	0.10
6.415 % Charles Schwab Corp. (MTN) 2022/2027*	USD	1 100 000		200 000	%	100.908	1 037 420.31	0.27
6.181 % Citibank NA 2023/2025*	USD	900 000			%	100.468	845 097.33	0.22
6.406 % Citibank NA 2023/2026*	USD	1 000 000			%	101.18	945 651.55	0.24
6.097 % Citigroup, Inc. (MTN) 2021/2027*	USD	900 000			%	100.031	841 421.46	0.22
6.048 % Citigroup, Inc. 2022/2026*	USD	750 000		140 000	%	100.095	701 633.17	0.18
6.627 % Citigroup, Inc. (MTN) 2022/2028*	USD	900 000			%	101.134	850 699.46	0.22
6.876 % Citigroup, Inc. 2022/2026*	USD	150 000			%	100.645	141 097.70	0.04
6.342 % Commonwealth Bank of Australia -Reg- (MTN) 2022/2027*	USD	1 000 000			%	100.947	943 473.88	0.24
6.002 % Commonwealth Bank of Australia -Reg- 2023/2025*	USD	800 000		400 000	%	100.251	749 575.12	0.19
5.735 % Cooperatieve Rabobank UA 2022/2025*	USD	600 000		250 000	%	100.042	561 009.32	0.15
6.057 % Cooperatieve Rabobank UA (MTN) 2023/2025*	USD	750 000		500 000	%	100.375	703 595.88	0.18
6.253 % Cooperatieve Rabobank UA 2023/2026*	USD	1 150 000			%	100.717	1 082 522.88	0.28
6.081 % Cooperatieve Rabobank UA 2024/2027*	USD	1 150 000	1 400 000	250 000	%	100.366	1 078 750.28	0.28
6.642 % Credit Agricole SA 2023/2026*	USD	850 000			%	101.167	803 700.54	0.21
6.196 % Credit Agricole SA -Reg- 2024/2027*	USD	1 100 000	1 100 000		%	100.328	1 031 457.42	0.27
6.288 % Daimler Truck Finance North America LLC -Reg- 2024/2027*	USD	563 000	563 000		%	100.127	526 861.01	0.14
6.121 % Daimler Trucks Finance North America LLC -Reg- 2021/2024*	USD	150 000			%	100.221	140 503.28	0.04
5.966 % General Motors Financial Co., Inc. 2021/2024*	USD	800 000		520 000	%	100.091	748 378.81	0.19
6.388 % General Motors Financial Co., Inc. (MTN) 2022/2027*	USD	1 000 000			%	100.242	936 884.79	0.24
6.645 % General Motors Financial Co., Inc. 2022/2025*	USD	1 000 000			%	100.739	941 529.86	0.24
6.703 % General Motors Financial Co., Inc. 2024/2027*	USD	1 000 000	1 000 000		%	100.963	943 623.42	0.24
6.426 % General Motors Financial Co., Inc. 2024/2027*	USD	1 300 000	1 300 000		%	100.038	1 215 471.60	0.31
6.118 % Goldman Sachs Bank USA 2024/2027*	USD	1 000 000	1 600 000	600 000	%	100.084	935 408.08	0.24
6.159 % Goldman Sachs Group, Inc. (MTN) 2021/2027*	USD	800 000			%	100.084	748 326.47	0.19
6.468 % Goldman Sachs Group, Inc. (MTN) 2022/2028*	USD	1 000 000			%	100.568	939 931.66	0.24
6.421 % Goldman Sachs Group, Inc. 2023/2026*	USD	1 000 000			%	100.377	938 146.53	0.24
5.658 % Home Depot, Inc. 2024/2025*	USD	400 000	400 000		%	100.153	374 421.19	0.10
6.794 % HSBC Holdings PLC 2022/2026*	USD	900 000			%	100.506	845 416.97	0.22
6.93 % HSBC Holdings PLC 2023/2027*	USD	1 200 000		200 000	%	101.681	1 140 400.81	0.29
6.326 % HSBC USA, Inc. 2024/2027*	USD	710 000	710 000		%	100.733	668 446.39	0.17
6.385 % ING Groep NV (MTN) 2021/2027*	USD	1 000 000			%	100.27	937 146.48	0.24
6.994 % ING Groep NV 2022/2026*	USD	800 000			%	100.813	753 777.19	0.19
6.932 % ING Groep NV 2023/2027*	USD	1 200 000		200 000	%	101.575	1 139 211.97	0.29
5.545 % John Deere Capital Corp. (MTN) 2021/2024*	USD	500 000		370 000	%	100.024	467 423.65	0.12
5.941 % John Deere Capital Corp. (MTN) 2023/2026*	USD	600 000			%	100.691	564 648.75	0.15
6.142 % John Deere Capital Corp. (MTN) 2023/2026*	USD	1 000 000		220 000	%	100.891	942 950.49	0.24
6.231 % JPMorgan Chase & Co. (MTN) 2021/2027*	USD	1 300 000		100 000	%	100.401	1 219 882.09	0.32
5.948 % JPMorgan Chase & Co. 2021/2025*	USD	800 000		400 000	%	100.136	748 715.27	0.19
6.268 % JPMorgan Chase & Co. 2022/2026*	USD	800 000		300 000	%	100.45	751 063.04	0.19
6.528 % JPMorgan Chase & Co. (MTN) 2022/2028*	USD	700 000		200 000	%	101.008	660 830.80	0.17
6.665 % JPMorgan Chase & Co. 2022/2026*	USD	600 000		200 000	%	100.654	564 441.26	0.15
6.545 % JPMorgan Chase & Co. 2024/2028*	USD	800 000	970 000	170 000	%	101.087	755 825.88	0.20
6.266 % JPMorgan Chase & Co. 2024/2028*	USD	800 000	920 000	120 000	%	100.393	750 636.85	0.19
6.345 % JPMorgan Chase Bank NA 2023/2026*	USD	800 000		500 000	%	101.214	756 775.46	0.20
6.231 % Keurig Dr Pepper, Inc. 2024/2027*	USD	1 000 000	1 100 000	100 000	%	100.911	943 137.42	0.24
6.922 % Lloyds Banking Group PLC 2023/2027*	USD	800 000			%	101.404	758 196.09	0.20
6.934 % Lloyds Banking Group PLC 2024/2028*	USD	800 000	800 000		%	101.363	757 889.53	0.20
6.612 % Macquarie Bank Ltd -Reg- 2023/2026*	USD	790 000			%	101.108	746 533.11	0.19
6.563 % Macquarie Bank Ltd -Reg- 2023/2026*	USD	460 000			%	101.141	434 832.04	0.11
6.26 % Macquarie Bank Ltd -Reg- 2024/2027*	USD	990 000	990 000		%	100.193	927 062.55	0.24
6.237 % Macquarie Group Ltd -Reg- (MTN) 2021/2027*	USD	700 000			%	100.368	656 643.69	0.17
6.066 % Macquarie Group Ltd -Reg- 2021/2025*	USD	900 000		280 000	%	100.039	841 488.75	0.22
6.016 % Mercedes-Benz Finance North America LLC -Reg- 2024/2026*	USD	850 000	1 000 000	150 000	%	100.396	797 575.49	0.21
6.087 % Metropolitan Life Global Funding I -Reg- 2024/2027*	USD	793 000	793 000		%	100.191	742 571.65	0.19
6.301 % Mitsubishi UFJ Financial Group, Inc. 2023/2026*	USD	800 000		420 000	%	100.263	749 664.85	0.19
6.796 % Mitsubishi UFJ Financial Group, Inc. 2023/2026*	USD	800 000		400 000	%	100.632	752 423.85	0.19
6.327 % Mizuho Financial Group, Inc. 2022/2026*	USD	1 000 000			%	100.359	937 978.30	0.24
6.363 % Morgan Stanley (MTN) 2024/2028*	USD	1 300 000	1 600 000	300 000	%	100.42	1 220 112.94	0.32
6.137 % Morgan Stanley Bank NA 2023/2025*	USD	600 000		840 000	%	100.385	562 932.78	0.15
6.526 % Morgan Stanley Bank NA 2023/2026*	USD	1 200 000			%	101.335	1 136 520.26	0.29
6.425 % Morgan Stanley Bank NA 2024/2028*	USD	1 100 000	1 600 000	500 000	%	100.743	1 035 723.97	0.27
6.20 % Morgan Stanley Bank NA 2024/2028*	USD	1 000 000	1 000 000		%	100.107	935 623.05	0.24
5.736 % National Australia Bank Ltd -Reg- 2022/2025*	USD	500 000		750 000	%	100.048	467 535.81	0.12

DWS Invest ESG Floating Rate Notes

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions	Sales/ disposals		Market price	Total market value in EUR	% of net assets
			in the reporting period					
6.006 % National Australia Bank Ltd -Reg- (MTN) 2022/2027*	USD	950 000		250 000	%	100.181	889 498.93	0.23
6.231 % National Australia Bank Ltd -Reg- 2022/2025*	USD	250 000			%	100.441	234 686.17	0.06
6.021 % National Australia Bank Ltd -Reg- 2024/2025*	USD	580 000	580 000		%	100.301	543 713.00	0.14
5.993 % National Australia Bank Ltd -Reg- 2024/2027*	USD	837 000	837 000		%	100.049	782 662.77	0.20
5.853 % National Bank of Canada 2021/2024*	USD	750 000		590 000	%	100.076	701 499.98	0.18
1.00 % National Bank of Canada 2024/2027*	USD	594 000	594 000		%	99.875	554 472.10	0.14
6.657 % Nationwide Building Society (MTN) 2022/2028*	USD	670 000			%	100.608	630 004.69	0.16
6.586 % NatWest Group PLC 2024/2028*	USD	470 000	470 000		%	100.608	441 943.59	0.11
5.894 % NatWest Markets PLC -Reg- 2021/2024*	USD	310 000			%	100.069	289 933.05	0.08
6.136 % NatWest Markets PLC -Reg- (MTN) 2021/2026*	USD	800 000			%	99.754	745 859.06	0.19
6.824 % NatWest Markets PLC -Reg- 2022/2025*	USD	800 000			%	100.715	753 044.44	0.19
6.267 % NatWest Markets PLC -Reg- 2024/2027*	USD	1 300 000	1 300 000		%	100.124	1 216 516.51	0.31
6.501 % NatWest Markets PLC -Reg- (MTN) 2024/2029*	USD	1 300 000	1 300 000		%	100.338	1 219 116.63	0.32
6.323 % Nordea Bank Abp -Reg- 2022/2025*	USD	200 000			%	100.435	187 737.72	0.05
6.105 % Nordea Bank Abp -Reg- 2024/2027*	USD	550 000	550 000		%	100.298	515 574.50	0.13
5.927 % Pepsico Singapore Financing I Pte Ltd 2024/2027*	USD	1 200 000	1 300 000	100 000	%	100.459	1 126 695.50	0.29
5.765 % PepsiCo, Inc. 2023/2026*	USD	800 000		270 000	%	100.25	749 567.65	0.19
5.749 % Principal Life Global Funding II -Reg- 2021/2024*	USD	190 000			%	100.072	177 706.23	0.05
6.084 % Roche Holding AG -Reg- 2023/2026*	USD	1 200 000			%	101.087	1 133 738.82	0.29
5.908 % Roche Holdings, Inc. -Reg- 2022/2025*	USD	800 000		600 000	%	100.249	749 560.17	0.19
5.871 % Royal Bank of Canada (MTN) 2021/2026*	USD	900 000		600 000	%	99.952	840 756.94	0.22
5.916 % Royal Bank of Canada (MTN) 2021/2026*	USD	600 000			%	100.096	561 312.14	0.15
5.705 % Royal Bank of Canada 2021/2024*	USD	300 000		500 000	%	99.971	280 305.59	0.07
5.685 % Royal Bank of Canada (MTN) 2021/2024*	USD	600 000		600 000	%	100.022	560 897.17	0.15
5.937 % Royal Bank of Canada (MTN) 2021/2026*	USD	1 100 000			%	100.088	1 028 990.01	0.27
5.785 % Royal Bank of Canada (MTN) 2022/2025*	USD	800 000		200 000	%	100.057	748 124.59	0.19
6.055 % Royal Bank of Canada (MTN) 2022/2027*	USD	800 000			%	100.087	748 348.90	0.19
6.261 % Skandinaviska Enskilda Banken AB 2024/2027*	USD	510 000	510 000		%	100.558	479 317.48	0.12
6.408 % Société Générale SA 2022/2026*	USD	1 100 000			%	100.049	1 028 589.06	0.27
7.018 % Société Générale SA 2024/2028*	USD	1 000 000	1 000 000		%	100.958	943 576.69	0.24
6.293 % Standard Chartered PLC 2021/2025*	USD	700 000		200 000	%	100.053	654 582.84	0.17
7.094 % Standard Chartered PLC -Reg- 2022/2026*	USD	800 000			%	100.757	753 358.48	0.19
7.283 % Standard Chartered PLC 2023/2027*	USD	800 000		290 000	%	101.87	761 680.36	0.20
7.424 % Standard Chartered PLC -Reg- (MTN) 2023/2028*	USD	1 000 000		400 000	%	102.458	957 596.03	0.25
6.531 % Standard Chartered PLC -Reg- 2024/2028*	USD	680 000	680 000		%	100.292	637 399.43	0.16
6.206 % State Street Corp. 2023/2026*	USD	1 000 000		200 000	%	100.567	939 922.31	0.24
6.235 % Sumitomo Mitsui Financial Group, Inc. (MTN) 2022/2027*	USD	1 000 000			%	100.599	940 221.39	0.24
6.655 % Sumitomo Mitsui Financial Group, Inc. 2023/2026*	USD	320 000			%	101.363	303 155.81	0.08
5.803 % Sumitomo Mitsui Trust Bank Ltd -Reg- 2021/2024*	USD	300 000			%	100.047	280 518.68	0.07
6.489 % Sumitomo Mitsui Trust Bank Ltd -Reg- 2023/2026*	USD	320 000			%	100.964	301 962.48	0.08
6.522 % Sumitomo Mitsui Trust Bank Ltd -Reg- 2023/2026*	USD	700 000		280 000	%	101.175	661 923.37	0.17
6.281 % Svenska Handelsbanken AB 2022/2025*	USD	250 000			%	100.479	234 774.96	0.06
6.263 % Swedbank AB 2022/2025*	USD	900 000			%	100.378	844 340.29	0.22
6.752 % Swedbank AB 2023/2026*	USD	1 000 000			%	101.504	948 679.73	0.25
5.698 % Toronto-Dominion Bank (MTN) 2021/2024*	USD	500 000		500 000	%	100.024	467 423.65	0.12
5.938 % Toronto-Dominion Bank (MTN) 2021/2026*	USD	1 000 000			%	99.911	933 791.19	0.24
5.755 % Toronto-Dominion Bank (MTN) 2022/2025*	USD	700 000		400 000	%	100.038	654 484.71	0.17
6.427 % Toronto-Dominion Bank (MTN) 2023/2026*	USD	800 000		200 000	%	100.907	754 480.02	0.20
6.076 % Toronto-Dominion Bank (MTN) 2024/2027*	USD	900 000	900 000		%	100.102	842 018.68	0.22
5.638 % Toyota Motor Credit Corp. 2021/2024*	USD	600 000		630 000	%	100.031	560 947.64	0.15
5.905 % Toyota Motor Credit Corp. 2023/2025*	USD	600 000			%	100.114	561 413.08	0.15
6.237 % Toyota Motor Credit Corp. 2023/2026*	USD	1 100 000		100 000	%	100.79	1 036 207.17	0.27
5.80 % UBS AG 2021/2024*	USD	600 000		200 000	%	100.032	560 953.25	0.15
5.824 % UBS AG -Reg- 2022/2025*	USD	200 000			%	100.046	187 010.59	0.05
6.294 % UBS AG 2023/2025*	USD	990 000		200 000	%	100.585	930 689.64	0.24
6.944 % UBS Group AG 2022/2026*	USD	1 090 000			%	100.81	1 026 990.86	0.27
6.139 % Verizon Communications, Inc. (MTN) 2021/2026*	USD	573 000			%	100.75	539 555.52	0.14
5.854 % Westpac Banking Corp. (MTN) 2021/2026*	USD	1 000 000		300 000	%	100.122	935 763.24	0.24
5.667 % Westpac Banking Corp. 2021/2024*	USD	300 000		500 000	%	100.012	280 420.55	0.07
6.37 % Westpac Banking Corp. 2022/2025*	USD	600 000			%	100.685	564 615.10	0.15
6.158 % Westpac Banking Corp. (MTN) 2024/2029*	USD	900 000	1 040 000	140 000	%	100.325	843 894.47	0.22
Securities admitted to or included in organized markets							**3 707 486.36**	**0.96**
Interest-bearing securities								
7.145 % ABN AMRO Bank NV 2023/2027*	USD	800 000			%	101.509	758 981.17	0.20
5.744 % BMW US Capital LLC -144A- 2021/2024*	USD	600 000		440 000	%	100.036	560 975.68	0.15
5.924 % BPCE SA 2022/2025*	USD	550 000		250 000	%	100.085	514 479.59	0.13
5.892 % Commonwealth Bank of Australia -144A- (MTN) 2021/2026*	USD	1 000 000		300 000	%	99.918	933 856.61	0.24
6.122 % Commonwealth Bank of Australia -144A- 2023/2026*	USD	1 000 000		140 000	%	100.489	939 193.31	0.24
Total securities portfolio							**344 124 028.92**	**88.91**
Derivatives (Minus signs denote short positions)								
Currency derivatives Receivables/payables							**-1 061 091.26**	**-0.28**

DWS Invest ESG Floating Rate Notes

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions	Sales/ disposals	Market price	Total market value in EUR	% of net assets
			in the reporting period				
Forward currency transactions							
Forward currency transactions (long)							
Open positions							
CHF/EUR 9.2 million						-40 451.63	-0.01
GBP/EUR 0.1 million						-168.21	0.00
USD/EUR 1.7 million						1 532.15	0.00
Forward currency transactions (short)							
Open positions							
EUR/USD 135.2 million						-1 022 003.57	-0.27
Swaps						**29 138.19**	**0.01**
Receivables/payables							
Credit default swaps							
Protection sellers							
iTraxx Europe / 1% / 20/12/2024 (OTC) (CIT)	Count	1 600 000				6 274.03	0.00
iTraxx Europe / 1% / 20/12/2024 (OTC) (CIT)	Count	1 500 000				5 329.80	0.00
iTraxx Europe / 1% / 20/12/2028 (OTC) (DB)	Count	1 500 000				17 534.36	0.01
Cash at bank						**44 362 783.95**	**11.46**
Demand deposits at Depositary							
EUR deposits	EUR					40 297 438.34	10.41
Deposits in non-EU/EEA currencies							
British pound	GBP	26 027				30 733.80	0.01
Swiss franc	CHF	1 637				1 702.22	0.00
U.S. dollar	USD	69 690				65 133.62	0.02
Time deposits							
EUR deposits – (Banco Bilbao Vizcaya Argentaria SA)	EUR					2 980 281.71	0.77
EUR deposits – (Swedbank AB)	EUR					987 494.26	0.25
Other assets						**2 703 555.78**	**0.69**
Interest receivable						2 378 975.55	0.61
Receivables from exceeding the expense cap						321 785.76	0.08
Other receivables						2 794.47	0.00
Receivables from share certificate transactions						**451 986.87**	**0.12**
Total assets**						**391 673 025.86**	**101.19**
Other liabilities						**-3 524 923.15**	**-0.90**
Liabilities from cost items						-3 525 820.29	-0.90
Additional other liabilities						897.14	0.00
Liabilities from share certificate transactions						**-27 541.17**	**-0.01**
Total liabilities						**-4 615 087.73**	**-1.19**
Net assets						**387 057 938.13**	**100.00**

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

A list of the transactions completed during the reporting period that no longer appear in the investment portfolio is available free of charge from the Management Company upon request.

Net asset value per share and number of shares outstanding	Count/ currency	Net asset value per share in the respective currency
Net asset value per share		
Class CHF ICH	CHF	101.48
Class CHF RCH	CHF	101.36
Class CHF TFCH	CHF	102.19
Class FC	EUR	105.76
Class IC	EUR	106.14
Class LC	EUR	105.32
Class LD	EUR	99.54
Class TFC	EUR	105.79
Class GBP CH RD	GBP	111.67
Class GBP ICH	GBP	112.58
Class GBP LCH	GBP	110.90
Class USD ICH	USD	116.07
Class USD LCH	USD	113.02
Class USD TFCH	USD	115.62

DWS Invest ESG Floating Rate Notes

Net asset value per share and number of shares outstanding	Count/ currency	Net asset value per share in the respective currency
Number of shares outstanding		
Class CHF ICH	Count	401.000
Class CHF RCH	Count	7 480.000
Class CHF TFCH	Count	82 297.387
Class FC	Count	37 377.000
Class IC	Count	791 786.000
Class LC	Count	1 642 482.021
Class LD	Count	22 655.000
Class TFC	Count	1 064 722.071
Class GBP CH RD	Count	201.000
Class GBP ICH	Count	86.000
Class GBP LCH	Count	198.841
Class USD ICH	Count	279.000
Class USD LCH	Count	4 834.000
Class USD TFCH	Count	9 313.000

Presentation of the maximum limit (according to CSSF circular 11/512)
14.14% of portfolio value

Market risk exposure (value-at-risk) (according to CSSF circular 11/512)

Lowest market risk exposure	%	0.085
Highest market risk exposure	%	0.299
Average market risk exposure	%	0.155

The values-at-risk were calculated for the period from January 1, 2024, through June 30, 2024, using historical simulation with a 99% confidence level, a 10-day holding period and an effective historical observation period of one year. The risk in a reference portfolio that does not contain derivatives is used as the measurement benchmark. Market risk is the risk to the fund's assets arising from an unfavorable change in market prices. The Company determines the potential market risk by means of the **absolute value-at-risk approach** as defined in CSSF circular 11/512.

In the reporting period, the average leverage effect from the use of derivatives was 0.35, whereby the total of the nominal amounts of the derivatives in relation to the fund's assets was used for the calculation (sum-of-notional approach).

The gross exposure generated via derivatives pursuant to point 40 a) of the "Guidelines on ETFs and other UCITS issues" of the European Securities and Markets Authority (ESMA) totaled EUR 130 750 360.02 as of the reporting date. Does not include any forward currency transactions entered into for currency hedging purposes at the level of the share classes.

Market abbreviations

Contracting parties for derivatives (with the exception of forward currency transactions)
CIT = Citibank AG
DB = Deutsche Bank AG Frankfurt

Contracting parties for forward currency transactions
Barclays Bank Ireland PLC, BNP Paribas S.A., Bofa Securities Europe S.A., Citigroup Global Markets Europe AG, Morgan Stanley Europe SE, Royal Bank of Canada (UK), Société Générale, State Street Bank International GmbH, Toronto Dominion Bank and UBS AG.

Exchange rates (indirect quotes)

As of June 28, 2024

Swiss franc	CHF	0.961832	=	EUR	1
British pound	GBP	0.846848	=	EUR	1
U.S. dollar	USD	1.069950	=	EUR	1

Notes on valuation

Under the responsibility of the Board of Directors of the SICAV, the Management Company determines the net asset values per share and performs the valuation of the assets of the fund. The basic provision of price data and price validation are performed in accordance with the method introduced by the Board of Directors of the SICAV on the basis of the legal and regulatory requirements or the principles for valuation methods defined in the SICAV's prospectus.

If no trading prices are available, prices are determined with the aid of valuation models (derived market values) which are agreed between State Street Bank International GmbH, Luxembourg Branch, as external price service provider and the Management Company and which are based as far as possible on market parameters. This procedure is subject to an ongoing monitoring process. The plausibility of price information from third parties is checked through other pricing sources, model calculations or other suitable procedure.

Assets reported in this report are not valued at derived market values.

Footnotes

* Floating interest rate.
** Does not include positions with a negative balance, if such exist.

DWS Invest ESG Global Corporate Bonds

DWS Invest ESG Global Corporate Bonds

Performance of share classes vs. benchmark (in EUR)

Share class	ISIN	6 months
Class FC	LU0982744301	0.6%
Class FD10	LU1747711544	0.7%
Class ID	LU1054336893	0.8%
Class LC	LU1982200948	0.2%
Class TFC	LU1663917257	0.5%
Class TFD	LU1663919899	0.6%
Class XC	LU1747711890	1.0%
Class XD	LU1997181182	1.0%
Class CHF FCH10[1]	LU2293918442	-1.7%
Class USD FCH10[2]	LU2293918525	2.3%
Barclays Global Aggregate Corporate TR (EUR hedged)		-1.0%

[1] in CHF
[2] in USD

"BVI method" performance, i.e., excluding the initial sales charge.
Past performance is no guide to future results.

As of: June 30, 2024

DWS Invest ESG Global Corporate Bonds

The format used for complete dates in security names in the investment portfolio is "day month year".

Statement of net assets as of June 30, 2024

	Amount in EUR	% of net assets
I. Assets		
1. Bonds (issuers)		
Companies	254 290 662.52	99.12
Total bonds	**254 290 662.52**	**99.12**
2. Derivatives	**369 338.01**	**0.14**
3. Cash at bank	**219 147.22**	**0.08**
4. Other assets	**3 437 078.12**	**1.34**
5. Receivables from share certificate transactions	**677 556.34**	**0.26**
II. Liabilities		
1. Short-term liabilities	**-62 121.31**	**-0.02**
2. Other liabilities	**-2 207 275.08**	**-0.85**
3. Liabilities from share certificate transactions	**-171 705.66**	**-0.07**
III. Net assets	**256 552 680.16**	**100.00**

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

DWS Invest ESG Global Corporate Bonds

Investment portfolio – June 30, 2024

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions	Sales/ disposals		Market price	Total market value in EUR	% of net assets
			in the reporting period					
Securities traded on an exchange							**239 340 049.52**	**93.29**
Interest-bearing securities								
3.875 % ABN AMRO Bank NV (MTN) 2024/2032	EUR	500 000	500 000		%	100.554	502 770.00	0.20
5.625 % Achmea BV (MTN) 2024/2044*	EUR	550 000	550 000		%	100.723	553 976.50	0.22
4.875 % Aeroporti di Roma SpA (MTN) 2023/2033	EUR	440 000		300 000	%	105.261	463 148.40	0.18
4.625 % AIA Group Ltd (MTN) 2024/2035*	EUR	920 000	920 000		%	99.486	915 271.20	0.36
6.25 % AIB Group PLC 2020/perpetual*	EUR	500 000			%	100.105	500 525.00	0.20
4.50 % Alliander NV 2024/perpetual*	EUR	392 000	392 000		%	100.271	393 062.32	0.15
3.95 % Amcor UK Finance PLC (MTN) 2024/2032	EUR	845 000	845 000		%	100.132	846 115.40	0.33
3.50 % American Medical Systems Europe BV (MTN) 2024/2032	EUR	930 000	930 000		%	98.766	918 523.80	0.36
3.75 % Anglo American Capital PLC (MTN) 2024/2029	EUR	660 000	660 000		%	99.513	656 785.80	0.26
3.95 % Anheuser-Busch InBev SA (MTN) 2024/2044	EUR	570 000	570 000		%	98.843	563 405.10	0.22
6.625 % ASR Nederland NV 2024/perpetual*	EUR	1 080 000	1 080 000		%	98.37	1 062 396.00	0.41
5.399 % Assicurazioni Generali SpA (MTN) 2023/2033	EUR	450 000			%	105.69	475 605.00	0.19
4.30 % AT&T, Inc. 2023/2034	EUR	630 000			%	103.78	653 814.00	0.26
1.625 % AusNet Services Holdings Pty Ltd (MTN) 2021/2081*	EUR	1 600 000	1 600 000	220 000	%	93.13	1 490 080.00	0.58
4.25 % Autostrade per l'Italia SpA (MTN) 2024/2032	EUR	360 000	360 000		%	98.945	356 202.00	0.14
5.125 % Autostrade per l'Italia SpA (MTN) 2023/2033	EUR	330 000			%	104.176	343 780.80	0.13
1.375 % AXA SA (MTN) 2021/2041*	EUR	1 500 000			%	82.244	1 233 660.00	0.48
3.941 % AXA SA (MTN) 2014/perpetual*	EUR	1 000 000			%	99.525	995 250.00	0.39
3.50 % Banco Bilbao Vizcaya Argentaria SA (MTN) 2024/2031	EUR	600 000	600 000		%	99.413	596 478.00	0.23
4.875 % Banco Bilbao Vizcaya Argentaria SA (MTN) 2024/2036*	EUR	700 000	700 000		%	101	707 000.00	0.28
5.75 % Banco de Sabadell SA 2021/perpetual*	EUR	1 200 000			%	97.76	1 173 120.00	0.46
3.875 % Banco Santander SA (MTN) 2024/2029	EUR	1 700 000	1 700 000		%	100.284	1 704 828.00	0.66
5.75 % Banco Santander SA (MTN) 2023/2033*	EUR	500 000			%	104.423	522 115.00	0.20
7.00 % Banco Santander SA 2024/perpetual*	EUR	1 400 000	1 400 000		%	100.483	1 406 762.00	0.55
4.75 % Bank of Ireland Group PLC (MTN) 2024/2034*	EUR	470 000	470 000		%	100.063	470 296.10	0.18
4.375 % Banque Federative du Credit Mutuel SA (MTN) 2024/2034	EUR	900 000	900 000		%	98.15	883 350.00	0.34
3.519 % Becton Dickinson & Co. (MTN) 2024/2031	EUR	760 000	760 000		%	99.232	754 163.20	0.29
4.00 % Booking Holdings, Inc. 2024/2044	EUR	440 000	840 000	400 000	%	98.065	431 486.00	0.17
3.75 % Brenntag Finance BV (MTN) 2024/2028	EUR	700 000	700 000		%	100.013	700 091.00	0.27
3.75 % Cadent Finance PLC (MTN) 2024/2033	EUR	980 000	980 000		%	98.238	962 732.40	0.38
4.50 % Carrier Global Corp. (MTN) 2024/2032	EUR	480 000	480 000		%	104.896	503 500.80	0.20
3.375 % Cie de Saint-Gobain SA (MTN) 2024/2030	EUR	1 000 000	1 000 000		%	98.888	988 880.00	0.39
3.625 % Cie de Saint-Gobain SA (MTN) 2024/2034	EUR	900 000	900 000		%	98.623	887 607.00	0.35
3.75 % CNH Industrial NV (MTN) 2024/2031	EUR	823 000	823 000		%	98.791	813 049.93	0.32
4.625 % Commerzbank AG (MTN) 2024/2031*	EUR	300 000	300 000		%	102.185	306 555.00	0.12
4.875 % Commerzbank AG (MTN) 2024/2034*	EUR	600 000	600 000		%	99.919	599 514.00	0.23
3.25 % Cooperatieve Rabobank UA 2019/perpetual*	EUR	1 200 000			%	92.411	1 108 932.00	0.43
5.875 % Credit Agricole Assurances SA (MTN) 2023/2033	EUR	300 000			%	108.679	326 037.00	0.13
6.50 % Credit Agricole SA (MTN) 2024/perpetual*	EUR	1 600 000	1 600 000		%	100.13	1 602 080.00	0.62
4.375 % Credit Agricole SA (MTN) 2023/2033	EUR	500 000			%	103.766	518 830.00	0.20
4.625 % Danske Bank A/S (MTN) 2024/2034*	EUR	730 000	730 000		%	101.251	739 132.30	0.29
4.75 % Danske Bank A/S (MTN) 2023/2030*	EUR	690 000			%	104.218	719 104.20	0.28
3.25 % Deutsche Telekom AG (MTN) 2024/2036	EUR	1 060 000	1 060 000		%	96.523	1 023 143.80	0.40
3.50 % DHL Group (MTN) 2024/2036	EUR	1 100 000	1 100 000		%	98.282	1 081 102.00	0.42
0.45 % DXC Capital Funding DAC (MTN) 2021/2027	EUR	1 640 000	690 000		%	90.282	1 480 624.80	0.58
3.875 % Elia Group SA (MTN) 2024/2031	EUR	800 000	800 000		%	99.973	799 784.00	0.31
3.875 % Enel Finance International NV (MTN) 2024/2035	EUR	620 000	620 000		%	98.382	609 968.40	0.24
4.75 % Engie SA 2024/perpetual*	EUR	700 000	700 000		%	99.381	695 667.00	0.27
5.125 % Engie SA 2024/perpetual*	EUR	1 100 000	1 100 000		%	99.382	1 093 202.00	0.43
5.875 % EPH Financing International AS (MTN) 2024/2029	EUR	645 000	645 000		%	100.586	648 779.70	0.25
3.625 % Epiroc AB (MTN) 2024/2031	EUR	470 000	470 000		%	99.138	465 948.60	0.18
4.25 % Erste Group Bank AG (MTN) 2023/2030*	EUR	800 000			%	103	824 000.00	0.32
6.75 % Eurofins Scientific SE 2023/perpetual*	EUR	800 000			%	100.905	807 240.00	0.31
3.722 % Eurogrid GmbH (MTN) 2023/2030	EUR	800 000			%	99.987	799 896.00	0.31
3.75 % EXOR NV (MTN) 2024/2033	EUR	1 020 000	1 020 000		%	98.851	1 008 280.20	0.39
4.375 % Ferrovial SE (MTN) 2023/2030	EUR	550 000		330 000	%	102.601	564 305.50	0.22
3.65 % General Mills, Inc. (MTN) 2024/2030	EUR	1 000 000	1 000 000		%	100.231	1 002 310.00	0.39
3.50 % Getlink SE (MTN) 2020/2025	EUR	690 000			%	99.188	684 397.20	0.27
4.599 % HSBC Holdings PLC 2024/2035*	EUR	570 000	570 000		%	100.404	572 302.80	0.22
4.875 % Iberdrola Finanzas SA (MTN) 2023/perpetual*	EUR	400 000			%	101.517	406 068.00	0.16
4.50 % ING Groep NV (MTN) 2023/2029*	EUR	900 000			%	102.566	923 094.00	0.36
4.125 % ING Groep NV 2022/2033*	EUR	500 000			%	99.361	496 805.00	0.19
4.875 % Intesa Sanpaolo SpA (MTN) 2023/2030	EUR	710 000			%	105.65	750 115.00	0.29
9.125 % Intesa Sanpaolo SpA 2023/perpetual*	EUR	750 000			%	110.612	829 590.00	0.32
3.875 % ISS Global A/S (MTN) 2024/2029	EUR	838 000	838 000		%	100.532	842 458.16	0.33
4.375 % JAB Holdings BV (MTN) 2024/2034	EUR	1 000 000	1 000 000		%	100.844	1 008 440.00	0.39
7.00 % Jyske Bank A/S 2024/perpetual*	EUR	470 000	470 000		%	101.887	478 868.90	0.19
4.375 % KBC Group NV (MTN) 2023/2030*	EUR	700 000			%	102.797	719 579.00	0.28
3.875 % Klepierre SA (MTN) 2024/2033	EUR	400 000	400 000		%	98.225	392 900.00	0.15
5.50 % La Banque Postale SA (MTN) 2022/2034*	EUR	700 000			%	103.423	723 961.00	0.28
3.50 % Legrand SA (MTN) 2024/2034	EUR	500 000	500 000		%	99.872	499 360.00	0.19
3.875 % Lonza Finance International NV (MTN) 2024/2036	EUR	540 000	540 000		%	99.072	534 988.80	0.21
2.875 % Mapfre SA (MTN) 2022/2030	EUR	700 000			%	93.074	651 518.00	0.25

DWS Invest ESG Global Corporate Bonds

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals in the reporting period		Market price	Total market value in EUR	% of net assets
4.375 % Mediobanca Banca di Credito Finanziario SpA (MTN) 2023/2030*	EUR	550 000			%	102.169	561 929.50	0.22
0.75 % Mercedes-Benz Group AG (MTN) 2020/2030	EUR	250 000			%	86.029	215 072.50	0.08
4.608 % Mizuho Financial Group, Inc. (MTN) 2023/2030	EUR	1 060 000			%	105.203	1 115 151.80	0.43
3.955 % Morgan Stanley 2024/2035*	EUR	730 000	730 000		%	99.718	727 941.40	0.28
2.00 % Nationwide Building Society (MTN) 2017/2029*	EUR	1 000 000			%	99.862	998 620.00	0.39
4.25 % Nexans SA (MTN) 2024/2030	EUR	600 000	600 000		%	99.093	594 558.00	0.23
5.625 % Norddeutsche Landesbank-Girozentrale (MTN) 2024/2034*	EUR	800 000	800 000		%	99.506	796 048.00	0.31
5.375 % Orange SA (MTN) 2023/perpetual*	EUR	800 000	400 000		%	103.769	830 152.00	0.32
2.875 % Organon & Co. Via Organon Foreign Debt Co-Issuer BV (MTN) 2021/2028	EUR	640 000			%	94.245	603 168.00	0.24
5.125 % Orsted AS 2024/3024*	EUR	520 000	520 000		%	100.953	524 955.60	0.20
4.25 % Permanent TSB Group Holdings PLC (MTN) 2024/2030*	EUR	520 000	520 000		%	99.132	515 486.40	0.20
6.625 % Permanent TSB Group Holdings PLC (MTN) 2023/2028*	EUR	1 000 000			%	105.497	1 054 970.00	0.41
4.75 % PostNL NV (MTN) 2024/2031	EUR	794 000	794 000		%	100.676	799 367.44	0.31
4.375 % Prologis International Funding II SA (MTN) 2024/2036	EUR	438 000	438 000		%	99.96	437 824.80	0.17
1.539 % Prosus NV (MTN) 2020/2028	EUR	780 000			%	89.756	700 096.80	0.27
4.875 % Realty Income Corp. (MTN) 2023/2030	EUR	810 000			%	104.419	845 793.90	0.33
3.75 % RELX Finance BV (MTN) 2023/2031	EUR	740 000			%	101.652	752 224.80	0.29
2.125 % Rexel SA (MTN) 2021/2028	EUR	480 000			%	92.294	443 011.20	0.17
4.00 % Robert Bosch GmbH (MTN) 2023/2035	EUR	600 000			%	102.085	612 510.00	0.24
4.125 % Skandinaviska Enskilda Banken AB (MTN) 2023/2027	EUR	920 000			%	102.267	940 856.40	0.37
3.375 % Statnett SF (MTN) 2024/2036	EUR	610 000	610 000		%	97.832	596 775.20	0.23
3.875 % Swisscom Finance BV (MTN) 2024/2044	EUR	681 000	681 000		%	99.519	677 724.39	0.26
2.376 % Telefonica Europe BV 2021/perpetual*	EUR	1 000 000			%	89.279	892 790.00	0.35
4.875 % TenneT Holding BV 2024/perpetual*	EUR	610 000	610 000		%	99.782	608 670.20	0.24
3.974 % Transurban Finance Co. Pty Ltd (MTN) 2024/2036	EUR	650 000	650 000		%	99.033	643 714.50	0.25
5.993 % Veolia Environnement SA 2023/perpetual*	EUR	400 000			%	104.037	416 148.00	0.16
3.75 % Verizon Communications, Inc. (MTN) 2024/2036	EUR	780 000	780 000		%	99.147	773 346.60	0.30
1.00 % Viterra Finance BV (MTN) 2021/2028	EUR	900 000			%	88.721	798 489.00	0.31
4.25 % Vonovia SE (MTN) 2024/2034	EUR	700 000	700 000		%	98.753	691 271.00	0.27
5.375 % Webuild SpA (MTN) 2024/2029**	EUR	1 541 000	1 541 000		%	99.405	1 531 831.05	0.60
4.50 % Wendel SE (MTN) 2023/2030	EUR	500 000		300 000	%	103.274	516 370.00	0.20
5.75 % ZF Finance GmbH (MTN) 2023/2026	EUR	500 000			%	102.663	513 315.00	0.20
3.375 % Abertis Infraestructuras SA (MTN) 2019/2026	GBP	1 100 000	1 100 000		%	95.412	1 239 338.69	0.48
8.50 % Barclays PLC 2024/perpetual*	GBP	1 370 000	1 370 000		%	99.702	1 612 942.04	0.63
8.407 % Barclays PLC (MTN) 2022/2032*	GBP	1 000 000	1 000 000		%	105.628	1 247 307.06	0.49
5.75 % British Telecommunications PLC (MTN) 2023/2041	GBP	410 000			%	98.796	478 318.90	0.19
6.875 % CaixaBank SA (MTN) 2023/2033*	GBP	500 000			%	102.21	603 472.82	0.24
6.50 % Centrica PLC 2024/2055*	GBP	240 000	240 000		%	101.042	286 356.80	0.11
4.875 % Credit Agricole SA (MTN) 2023/2029	GBP	900 000			%	99.721	1 059 798.89	0.41
6.125 % Deutsche Bank AG (MTN) 2023/2030*	GBP	500 000			%	101.558	599 623.26	0.23
5.15 % General Motors Financial Co., Inc. (MTN) 2023/2026	GBP	600 000	320 000		%	99.245	703 160.09	0.27
5.625 % Mercedes-Benz International Finance BV (MTN) 2023/2026	GBP	600 000			%	101.163	716 749.30	0.28
5.625 % Motability Operations Group PLC (MTN) 2024/2054	GBP	710 000	710 000		%	100.825	845 319.53	0.33
1.625 % National Grid Gas PLC (MTN) 2021/2043	GBP	1 070 000			%	52.78	666 879.69	0.26
1.625 % Nordea Bank Abp (MTN) 2021/2032*	GBP	1 100 000			%	87.581	1 137 619.19	0.44
2.50 % Orsted AS 2021/3021*	GBP	1 000 000			%	72.009	850 317.48	0.33
5.05 % AbbVie, Inc. (MTN) 2024/2034	USD	800 000	800 000		%	100.498	751 421.95	0.29
4.05 % AbbVie, Inc. 2020/2039	USD	1 000 000			%	87.828	820 860.69	0.32
1.75 % AerCap Ireland Capital DAC Via AerCap Global Aviation Trust 2021/2024	USD	1 250 000			%	98.683	1 152 892.53	0.45
3.40 % AerCap Ireland Capital DAC Via AerCap Global Aviation Trust 2021/2033	USD	870 000			%	84.608	687 966.28	0.27
3.20 % Allianz SE -Reg- 2021/perpetual*	USD	2 000 000			%	82.25	1 537 454.83	0.60
3.625 % America Movil SAB de CV (MTN) 2019/2029	USD	1 040 000			%	93.629	910 081.30	0.35
5.625 % American Express Co. 2023/2034*	USD	450 000			%	100.754	423 751.54	0.17
5.85 % American Express Co. (MTN) 2022/2027	USD	580 000			%	102.64	556 392.29	0.22
3.65 % American Tower Corp. (MTN) 2022/2027	USD	1 000 000	360 000		%	95.974	896 995.08	0.35
5.65 % Amgen, Inc. 2023/2053	USD	980 000			%	99.953	915 500.05	0.36
5.45 % Anheuser-Busch InBev Worldwide, Inc. 2019/2039	USD	1 050 000	500 000		%	102.486	1 005 750.62	0.39
5.355 % ANZ New Zealand Int'l Ltd -144A- (MTN) 2023/2028	USD	1 200 000			%	101.314	1 136 284.75	0.44
2.70 % Archer-Daniels-Midland Co. 2021/2051	USD	1 770 000			%	62.515	1 034 174.84	0.40
3.55 % AT&T, Inc. 2021/2055	USD	1 875 000	1 000 000		%	68.556	1 201 387.78	0.47
2.57 % Australia & New Zealand Banking Group Ltd -Reg- 2020/2035*	USD	2 570 000			%	82.656	1 985 381.51	0.77
4.75 % AutoZone, Inc. (MTN) 2023/2033	USD	1 080 000			%	96.165	970 682.62	0.38
4.08 % Baker Hughes Holdings LLC Via Baker Hughes Co-Obligor, Inc. 2018/2047	USD	1 100 000			%	81.302	835 853.91	0.33
6.875 % Ball Corp. (MTN) 2022/2028	USD	800 000	320 000		%	102.566	766 884.34	0.30
5.40 % Baltimore Gas and Electric Co. 2023/2053	USD	870 000			%	97.178	790 175.71	0.31
2.746 % Banco Santander SA (MTN) 2020/2025	USD	1 000 000			%	97.423	910 537.76	0.36
4.20 % Bank of America Corp. (MTN) 2014/2024*	USD	800 000			%	99.746	745 799.25	0.29
5.202 % Bank of America Corp. (MTN) 2023/2029*	USD	1 170 000			%	100.108	1 094 689.90	0.43
2.687 % Bank of America Corp. 2021/2032*	USD	2 000 000			%	85.069	1 590 148.88	0.62
3.946 % Bank of America Corp. 2018/2049*	USD	950 000			%	80.131	711 476.62	0.28
5.896 % Banque Federative du Credit Mutuel SA -Reg- 2023/2026	USD	1 795 000			%	100.994	1 694 324.11	0.66

DWS Invest ESG Global Corporate Bonds

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals in the reporting period		Market price	Total market value in EUR	% of net assets
6.036 % Barclays PLC 2024/2055*	USD	520 000	520 000		%	102.964	500 409.12	0.20
5.11 % Becton Dickinson & Co. (MTN) 2024/2034	USD	560 000	560 000		%	99.176	519 076.16	0.20
3.25 % Bharti Airtel Ltd (MTN) 2021/2031	USD	1 260 000			%	88.471	1 041 856.60	0.41
2.871 % BNP Paribas SA -Reg- 2021/2032*	USD	1 000 000			%	84.501	789 765.78	0.31
2.45 % Boston Properties LP 2021/2033	USD	1 120 000			%	74.797	782 958.36	0.31
4.70 % Boston Scientific Corp. 2019/2049	USD	528 000			%	90.624	447 212.17	0.17
2.70 % BPCE SA -Reg- (MTN) 2019/2029	USD	1 300 000			%	88.306	1 072 926.64	0.42
6.25 % Bristol-Myers Squibb Co. 2023/2053	USD	720 000			%	109.1	734 165.06	0.29
3.75 % Capital One Financial Corp. (MTN) 2016/2026	USD	800 000	800 000		%	96.682	722 889.77	0.28
5.875 % Charles Schwab Corp. 2023/2026	USD	1 020 000			%	101.268	965 403.50	0.38
4.90 % Cigna Corp. 2019/2048	USD	1 446 000			%	89.101	1 204 168.70	0.47
5.827 % Citigroup, Inc. 2024/2035*	USD	1 800 000	1 800 000		%	99.51	1 674 078.02	0.65
6.174 % Citigroup, Inc. 2023/2034*	USD	520 000			%	102.274	497 055.69	0.19
5.841 % Citizens Financial Group, Inc. (MTN) 2024/2030*	USD	700 000	700 000		%	100.02	654 366.95	0.26
4.65 % Comcast Corp. (MTN) 2023/2033	USD	1 100 000			%	97.221	999 514.81	0.39
5.90 % Consolidated Edison Co. of New York, Inc. 2023/2053	USD	480 000			%	104.046	466 770.17	0.18
3.60 % Cox Communications, Inc. -Reg-2021/2051	USD	1 600 000			%	69.141	1 033 932.30	0.40
2.811 % Credit Agricole SA -Reg- 2021/2041	USD	1 600 000			%	68.842	1 029 461.06	0.40
3.80 % Crown Castle, Inc. (MTN) 2018/2028	USD	1 300 000			%	95.068	1 155 085.61	0.45
5.40 % Dell International LLC Via EMC Corp. (MTN) 2024/2034	USD	1 350 000	1 350 000		%	99.768	1 258 813.81	0.49
6.02 % Dell International LLC Via EMC Corp. (MTN) 2021/2026	USD	1 400 000	1 400 000		%	101.202	1 324 200.04	0.52
3.961 % Deutsche Bank AG (MTN) 2019/2025*	USD	1 500 000			%	99.225	1 391 069.51	0.54
5.55 % Digital Realty Trust LP (MTN) 2022/2028	USD	1 000 000	600 000		%	101.228	946 100.17	0.37
2.125 % Ecolab, Inc. 2020/2050	USD	1 130 000			%	56.853	600 438.17	0.23
1.71 % EDP Finance BV -Reg- (MTN) 2020/2028	USD	1 000 000			%	88.736	829 347.06	0.32
5.125 % Elevance Health, Inc. 2023/2053	USD	570 000			%	93.425	497 707.78	0.19
3.65 % Elevance Health, Inc. (MTN) 2017/2027	USD	1 400 000	1 400 000		%	95.843	1 254 079.01	0.49
6.70 % Enbridge, Inc. 2023/2053	USD	640 000			%	110.827	662 921.36	0.26
2.875 % Enel Finance America LLC 2021/2041	USD	1 200 000			%	66.479	745 593.63	0.29
4.85 % Enterprise Products Operating LLC (MTN) 2024/2034	USD	1 500 000	1 500 000		%	97.875	1 372 143.39	0.53
2.95 % Equinix, Inc. 2020/2051	USD	1 700 000			%	62.966	1 000 441.02	0.39
5.00 % Estee Lauder Cos, Inc. (MTN) 2024/2034	USD	2 000 000	2 000 000		%	98.909	1 848 852.53	0.72
5.95 % Eversource Energy (MTN) 2023/2029	USD	1 300 000			%	102.582	1 246 381.46	0.49
5.631 % Fifth Third Bancorp (MTN) 2024/2032*	USD	1 300 000	1 300 000		%	99.685	1 211 182.62	0.47
7.122 % Ford Motor Credit Co. LLC (MTN) 2023/2033	USD	880 000			%	106.405	875 147.33	0.34
2.90 % Ford Motor Credit Co., LLC (MTN) 2021/2028	USD	1 299 000			%	90.756	1 101 846.16	0.43
4.70 % General Mills, Inc. 2024/2027	USD	1 240 000	1 240 000		%	98.961	1 146 891.21	0.45
5.80 % General Motors Financial Co., Inc. (MTN) 2023/2028	USD	1 500 000			%	101.515	1 423 173.81	0.55
6.10 % General Motors Financial Co., Inc. 2023/2034	USD	1 000 000			%	101.896	952 343.45	0.37
2.90 % Global Payments, Inc. (MTN) 2021/2031	USD	1 000 000	1 000 000		%	84.367	788 513.39	0.31
2.615 % Goldman Sachs Group, Inc. 2021/2032*	USD	1 500 000			%	84.534	1 185 111.31	0.46
6.25 % Goldman Sachs Group, Inc. 2011/2041	USD	800 000			%	107.447	803 379.50	0.31
6.625 % Grupo Televisa SAB 2010/2040	USD	1 000 000			%	99.903	933 716.42	0.36
4.00 % Haleon US Capital LLC 2022/2052	USD	450 000			%	80.587	338 933.09	0.13
5.50 % HCA, Inc. 2017/2047	USD	1 100 000			%	94.271	969 186.29	0.38
2.65 % HP, Inc. (MTN) 2022/2031	USD	1 300 000			%	85.272	1 036 063.24	0.40
4.762 % HSBC Holdings PLC 2022/2033*	USD	870 000			%	93.02	756 366.09	0.29
7.336 % HSBC Holdings PLC 2022/2026*	USD	1 200 000			%	102.266	1 146 961.87	0.45
5.709 % Huntington Bancshares, Inc. 2024/2035*	USD	1 900 000	1 900 000		%	99.152	1 760 725.05	0.69
4.60 % IBM International Capital Pte Ltd (MTN) 2024/2029	USD	2 400 000	2 400 000		%	98.617	2 212 073.19	0.86
7.50 % ING Groep NV 2023/perpetual*	USD	680 000			%	99.98	635 416.53	0.25
5.15 % Intel Corp. (MTN) 2024/2034	USD	990 000	990 000		%	99.614	921 705.20	0.36
5.10 % International Business Machines Corp. 2023/2053	USD	800 000			%	94.908	709 625.60	0.28
6.50 % J.M. Smucker Co. 2023/2053	USD	800 000			%	108.987	814 894.05	0.32
6.00 % Johnson Controls International Plc 2016/2036	USD	900 000			%	104.638	880 173.73	0.34
1.75 % Johnson Controls International Plc Via Tyco Fire & Security Finance SCA (MTN) 2020/2030	USD	800 000			%	83.039	620 881.27	0.24
4.323 % JPMorgan Chase & Co. (MTN) 2022/2028*	USD	1 150 000			%	97.744	1 050 568.59	0.41
5.35 % JPMorgan Chase & Co. 2023/2034*	USD	1 400 000			%	100.287	1 312 227.51	0.51
5.10 % Keurig Dr Pepper, Inc. 2024/2027	USD	1 500 000	1 500 000		%	100.188	1 404 570.14	0.55
3.95 % Keurig Dr Pepper, Inc. (MTN) 2022/2029	USD	850 000			%	95.494	758 632.55	0.30
5.85 % KeyBank NA (MTN) 2022/2027	USD	1 200 000			%	99.903	1 120 459.70	0.44
8.375 % Koninklijke KPN NV 2001/2030	USD	700 000	700 000		%	116.029	759 103.60	0.30
3.95 % Kroger Co. 2020/2050	USD	1 100 000			%	78.486	806 903.03	0.31
6.30 % Lincoln National Corp. 2007/2037	USD	400 000			%	103.398	386 552.60	0.15
5.679 % Lloyds Banking Group PLC 2024/2035*	USD	210 000	210 000		%	100.326	196 910.67	0.08
4.582 % Lloyds Banking Group PLC (MTN) 2016/2025	USD	1 000 000			%	98.28	918 547.48	0.36
5.45 % Marsh & McLennan Cos, Inc. 2024/2054	USD	1 500 000	1 500 000		%	98.799	1 385 097.27	0.54
4.15 % Merck & Co., Inc. 2013/2043	USD	1 000 000			%	86.324	806 803.96	0.31
4.60 % MetLife, Inc. 2015/2046	USD	270 000			%	88.477	223 270.13	0.09
5.375 % Micron Technology, Inc. (MTN) 2023/2028	USD	850 000			%	100.706	800 038.22	0.31
3.837 % Mitsubishi UFJ Financial Group, Inc. 2022/2026*	USD	1 000 000			%	98.614	921 669.12	0.36
4.018 % Mizuho Financial Group, Inc. (MTN) 2018/2028	USD	1 350 000			%	96.477	1 217 289.91	0.47
4.20 % Molson Coors Beverage Co. 2016/2046	USD	1 300 000			%	81.112	985 518.83	0.38
5.449 % Morgan Stanley (MTN) 2023/2029*	USD	980 000	500 000		%	100.917	924 329.62	0.36
2.699 % Morgan Stanley (MTN) 2020/2031*	USD	990 000			%	88.037	814 585.91	0.32
2.484 % Morgan Stanley 2021/2036*	USD	1 310 000			%	79.642	975 101.71	0.38
3.217 % Morgan Stanley 2021/2042*	USD	440 000			%	75.852	311 929.30	0.12
3.25 % Nasdaq, Inc. 2020/2050	USD	755 000			%	67.856	478 819.33	0.19

DWS Invest ESG Global Corporate Bonds

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions	Sales/ disposals		Market price	Total market value in EUR	% of net assets
			in the reporting period					
5.05 % National Rural Utilities Cooperative Finance Corp. (MTN) 2023/2028	USD	2 000 000			%	100.546	1 879 452.08	0.73
8.125 % NatWest Group PLC 2024/perpetual*	USD	520 000	520 000		%	101.335	492 492.11	0.19
1.653 % Nomura Holdings, Inc. (MTN) 2021/2026	USD	1 540 000			%	92.553	1 332 133.30	0.52
2.71 % Nomura Holdings, Inc. (MTN) 2022/2029	USD	1 000 000			%	89.249	834 141.68	0.33
5.80 % Nutrien Ltd 2023/2053	USD	430 000			%	100.163	402 542.97	0.16
5.00 % NXP BV Via NXP Funding LLC Via NXP USA, Inc. 2022/2033	USD	700 000	700 000		%	98.074	641 635.51	0.25
3.25 % NXP BV Via NXP Funding LLC Via NXP USA, Inc. 2022/2051	USD	1 050 000			%	67.139	658 871.36	0.26
4.30 % Oncor Electric Delivery Co. LLC 2024/2028	USD	670 000	670 000		%	97.881	612 928.29	0.24
5.55 % Oracle Corp. 2023/2053	USD	570 000			%	96.065	511 771.98	0.20
5.70 % Owens Corning (MTN) 2024/2034	USD	338 000	338 000		%	101.71	321 304.51	0.13
4.30 % Owens Corning 2017/2047	USD	500 000			%	81.82	382 354.27	0.15
4.90 % PECO Energy Co. (MTN) 2023/2033	USD	1 200 000			%	98.767	1 107 718.92	0.43
5.30 % Pfizer Investment Enterprises Pte Ltd 2023/2053	USD	800 000			%	97.926	732 191.13	0.29
5.812 % PNC Financial Services Group, Inc. 2023/2026*	USD	1 180 000	600 000		%	100.173	1 104 763.08	0.43
5.068 % PNC Financial Services Group, Inc. 2023/2034*	USD	600 000			%	97.212	545 138.69	0.21
4.35 % Prudential Financial, Inc. (MTN) 2019/2050	USD	1 000 000			%	82.956	775 325.86	0.30
3.70 % Prudential Financial, Inc. 2020/2050*	USD	700 000			%	86.642	566 843.24	0.22
3.60 % Public Service Co. of New Hampshire 2019/2049	USD	1 400 000			%	74.861	979 535.37	0.38
6.40 % Quest Diagnostics, Inc. (MTN) 2023/2033	USD	560 000			%	107.765	564 030.03	0.22
5.00 % Rogers Communications, Inc. (MTN) 2024/2029	USD	1 900 000	1 900 000		%	99.102	1 759 837.16	0.69
3.80 % Rogers Communications, Inc. (MTN) 2023/2032	USD	800 000			%	89.971	672 711.73	0.26
4.30 % Rogers Communications, Inc. 2018/2048	USD	800 000			%	80.476	601 717.76	0.23
1.15 % Royal Bank of Canada (MTN) 2021/2026	USD	1 100 000			%	92.289	948 809.64	0.37
5.90 % Royalty Pharma PLC 2024/2054	USD	1 280 000	1 280 000		%	97.744	1 169 328.52	0.46
6.30 % Ryder System, Inc. (MTN) 2023/2028	USD	870 000			%	104.516	849 842.60	0.33
2.70 % Salesforce, Inc. 2021/2041	USD	970 000			%	70.853	642 342.18	0.25
2.65 % Simon Property Group LP (MTN) 2022/2032	USD	1 100 000			%	84.062	864 229.06	0.34
6.65 % Simon Property Group LP 2023/2054	USD	1 500 000			%	111.595	1 564 488.80	0.61
10.00 % Société Générale SA -Reg- 2023/perpetual*	USD	1 020 000			%	103.828	989 808.38	0.39
3.125 % SoftBank Group Corp. 2021/2025	USD	1 800 000	800 000		%	98.146	1 651 131.16	0.64
6.00 % Standard Chartered Plc -Reg- 2020/perpetual*	USD	1 170 000			%	98.757	1 079 916.59	0.42
1.456 % Standard Chartered PLC -Reg- (MTN) 2021/2027*	USD	2 300 000			%	93.755	2 015 388.32	0.79
6.187 % Standard Chartered PLC -144A- 2023/2027*	USD	630 000			%	101.006	594 735.94	0.23
4.85 % Stryker Corp. (MTN) 2023/2028	USD	1 210 000	400 000		%	99.555	1 125 861.35	0.44
5.88 % Sumitomo Mitsui Financial Group, Inc. 2023/2026	USD	1 100 000			%	101.078	1 039 168.06	0.41
2.142 % Sumitomo Mitsui Financial Group, Inc. (MTN) 2020/2030	USD	1 800 000			%	83.719	1 408 422.65	0.55
5.50 % T MOBILE USA, Inc. 2024/2055	USD	420 000	420 000		%	98.126	385 185.43	0.15
5.30 % Takeda Pharmaceutical Co., Ltd (MTN) 2024/2034	USD	1 900 000	1 900 000		%	99.66	1 769 746.03	0.69
7.35 % Tapestry, Inc. (MTN) 2023/2028	USD	910 000			%	104.128	885 615.86	0.35
7.045 % Telecom Italia SpA 2006/2036	USD	1 000 000	1 000 000		%	109.709	1 025 365.55	0.40
5.15 % Texas Instruments, Inc. 2024/2054	USD	1 400 000	1 400 000		%	97.331	1 273 549.08	0.50
5.30 % Thermo Fisher Scientific, Inc. 2013/2044	USD	1 200 000			%	98.928	1 109 524.61	0.43
5.20 % Thermo Fisher Scientific, Inc. 2023/2034	USD	1 000 000	650 000		%	101.333	947 081.52	0.37
7.161 % Truist Financial Corp. (MTN) 2023/2029*	USD	630 000			%	106.489	627 020.53	0.24
3.25 % UnitedHealth Group, Inc. 2021/2051	USD	1 800 000			%	69.935	1 176 531.47	0.46
4.839 % US Bancorp 2023/2034*	USD	1 200 000	360 000		%	95.439	1 070 393.81	0.42
2.10 % Verizon Communications, Inc. (MTN) 2021/2028	USD	1 100 000	280 000		%	90.275	928 104.00	0.36
3.55 % Verizon Communications, Inc. 2021/2051	USD	1 220 000			%	73.179	834 416.27	0.33
4.30 % Visa, Inc. 2015/2045	USD	1 000 000			%	87.898	821 514.92	0.32
5.125 % Vodafone Group PLC 2021/2081*	USD	1 450 000			%	74.053	1 003 568.74	0.39
3.638 % Warnermedia Holdings, Inc. 2023/2025	USD	890 000			%	98.53	819 586.80	0.32
5.05 % Warnermedia Holdings, Inc. 2023/2042	USD	700 000			%	82.348	538 750.34	0.21
2.80 % Welltower OP LLC (MTN) 2021/2031	USD	1 755 000			%	85.946	1 409 740.75	0.55
5.35 % Zimmer Biomet Holdings, Inc. (MTN) 2023/2028	USD	600 000			%	100.94	566 045.07	0.22
Securities admitted to or included in organized markets							**14 950 613.00**	**5.83**
Interest-bearing securities								
5.871 % AIA Group Ltd -144A- 2024/2035*	USD	360 000	360 000		%	100.025	336 548.40	0.13
3.80 % Alcon Finance Corp. -144A- 2019/2049	USD	700 000			%	76.856	502 819.70	0.20
5.25 % Bacardi Ltd Via Bacardi-Martini BV -144A- (MTN) 2023/2029	USD	1 100 000	460 000		%	99.338	1 021 279.37	0.40
4.875 % BPCE SA -144A- (MTN) 2016/2026	USD	1 550 000	800 000		%	98.14	1 421 720.47	0.55
6.544 % Columbia Pipelines Operating Co. LLC -144A- 2023/2053	USD	470 000			%	107.041	470 202.01	0.18
5.40 % Daimler Truck Finance North America LLC -144A- (MTN) 2023/2028	USD	930 000			%	101.17	879 369.02	0.34
5.50 % Enel Finance International NV (MTN) 2024/2034	USD	1 100 000	2 200 000	1 100 000	%	98.133	1 008 890.95	0.39
3.25 % Intesa Sanpaolo SpA -144A- (MTN) 2019/2024	USD	700 000			%	99.448	650 624.72	0.25
7.20 % Intesa Sanpaolo SpA -144A- (MTN) 2023/2033	USD	770 000			%	107.76	775 505.30	0.30
3.05 % Jackson National Life Global Funding -144A- (MTN) 2019/2029	USD	750 000			%	87.411	612 722.48	0.24
1.55 % Metropolitan Life Global Funding I -144A- (MTN) 2021/2031	USD	1 500 000			%	80.371	1 126 748.78	0.44
5.25 % Penske Truck Leasing Co. Lp Via PTL Finance Corp. -144A- (MTN) 2024/2029	USD	2 000 000	2 000 000		%	99.593	1 861 638.17	0.73
3.653 % Société Générale SA -144A- 2020/2035*	USD	1 700 000			%	84.975	1 350 133.02	0.53
5.407 % Swedbank AB (MTN) 2024/2029	USD	1 550 000	1 550 000		%	100.408	1 454 576.21	0.57

DWS Invest ESG Global Corporate Bonds

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions	Sales/ disposals		Market price	Total market value in EUR	% of net assets
			in the reporting period					
5.472 % Swedbank AB 2023/2026	USD	1 200 000			%	100.421	1 126 269.32	0.44
9.016 % UBS Group AG 2022/2033*	USD	310 000			%	121.341	351 565.08	0.14
Total securities portfolio							**254 290 662.52**	**99.12**
Derivatives								
(Minus signs denote short positions)								
Interest rate derivatives							**-70 823.76**	**-0.03**
Receivables/payables								
Interest rate futures								
Euro Buxl Futures / (MS)	Count	-10		10			-34 200.00	-0.01
Germany Federal Republic Bonds 5 year / (MS)	Count	-32		32			-40 960.00	-0.02
Germany Federal Republic Notes 10 year / (MS)	Count	-39		39			-82 680.00	-0.03
US Treasury Notes 30 year Futures / (MS)	Count	39	39				36 736.43	0.01
US Treasury Notes 5 year Futures / (MS)	Count	22	22				50 279.81	0.02
Currency derivatives							**440 161.77**	**0.17**
Receivables/payables								
Forward currency transactions								
Forward currency transactions (long)								
Open positions								
CHF/EUR 0.6 million							-2 586.11	0.00
USD/EUR 0.1 million							8.47	0.00
Forward currency transactions (short)								
Open positions								
EUR/GBP 10.5 million							32 472.21	0.01
EUR/USD 178.0 million							410 267.20	0.16
Cash at bank							**219 147.22**	**0.08**
Demand deposits at Depositary								
EUR deposits	EUR						199 791.10	0.08
Deposits in non-EU/EEA currencies								
British pound	GBP	13 043					15 401.80	0.00
Swiss franc	CHF	3 804					3 954.32	0.00
Other assets							**3 437 078.12**	**1.34**
Interest receivable							3 409 921.90	1.33
Receivables from exceeding the expense cap							26 960.01	0.01
Other receivables							196.21	0.00
Receivables from share certificate transactions							**677 556.34**	**0.26**
Total assets* **							**259 154 208.32**	**101.00**
Short-term liabilities							**-62 121.31**	**-0.02**
Loans in non-EU/EEA currencies								
U.S. dollar	USD	-66 467					-62 121.31	-0.02
Other liabilities							**-2 207 275.08**	**-0.85**
Additional other liabilities							-2 207 275.08	-0.85
Liabilities from share certificate transactions							**-171 705.66**	**-0.07**
Total liabilities							**-2 601 528.16**	**-1.00**
Net assets							**256 552 680.16**	**100.00**

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

A list of the transactions completed during the reporting period that no longer appear in the investment portfolio is available free of charge from the Management Company upon request.

DWS Invest ESG Global Corporate Bonds

Net asset value per share and number of shares outstanding	Count/ currency	Net asset value per share in the respective currency
Net asset value per share		
Class CHF FCH10	CHF	86.95
Class FC	EUR	103.12
Class FD10	EUR	84.49
Class ID	EUR	83.11
Class LC	EUR	96.58
Class TFC	EUR	97.56
Class TFD	EUR	83.63
Class XC	EUR	105.15
Class XD	EUR	87.64
Class USD FCH10	USD	95.73
Number of shares outstanding		
Class CHF FCH10	Count	6 650.000
Class FC	Count	103.000
Class FD10	Count	329 975.822
Class ID	Count	853 831.192
Class LC	Count	13 231.438
Class TFC	Count	158 523.378
Class TFD	Count	13 735.000
Class XC	Count	760 616.000
Class XD	Count	675 651.000
Class USD FCH10	Count	100.000

Composition of the reference portfolio (according to CSSF circular 11/512)
BBG Global Aggregate Corporate EUR Hedged Index

Market risk exposure (value-at-risk) (according to CSSF circular 11/512)

Lowest market risk exposure	%	93.058
Highest market risk exposure	%	105.226
Average market risk exposure	%	99.237

The values-at-risk were calculated for the period from January 1, 2024, through June 30, 2024, using historical simulation with a 99% confidence level, a 10-day holding period and an effective historical observation period of one year. The risk in a reference portfolio that does not contain derivatives is used as the measurement benchmark. Market risk is the risk to the fund's assets arising from an unfavorable change in market prices. The Company determines the potential market risk by means of the **relative value-at-risk approach** as defined in CSSF circular 11/512.

In the reporting period, the average leverage effect from the use of derivatives was 1.0, whereby the total of the nominal amounts of the derivatives in relation to the fund's assets was used for the calculation (sum-of-notional approach).

The gross exposure generated via derivatives pursuant to point 40 a) of the "Guidelines on ETFs and other UCITS issues" of the European Securities and Markets Authority (ESMA) totaled EUR 203.397.593 41 as of the reporting date.

Market abbreviations

Futures exchanges
MS = Morgan Stanley Bank AG

Contracting parties for forward currency transactions
Barclays Bank Ireland PLC, Morgan Stanley Europe SE and State Street Bank International GmbH.

Securities loans

The following securities were transferred under securities loans at the reporting date:

Security name	Currency/ quantity/ principal amount	Quantity/ principal amount	Securities loans Total market value in EUR No fixed maturity	Total
5.375 % Webuild SpA (MTN) 2024/2029	EUR	1 400 000	1 391 670.00	
Total receivables from securities loans			**1 391 670.00**	**1 391 670.00**

Contracting party for securities loans
Goldman Sachs Bank Europe SE EQ

Total collateral pledged by third parties for securities loans	**EUR**	**1 458 384.44**
thereof:		
Bonds	EUR	265 621.71
Equities	EUR	1 192 762.73

Exchange rates (indirect quotes)

As of June 28, 2024

Swiss franc	CHF	0.961832	=	EUR	1
British pound	GBP	0.846848	=	EUR	1
U.S. dollar	USD	1.069950	=	EUR	1

DWS Invest ESG Global Corporate Bonds

Notes on valuation

Under the responsibility of the Board of Directors of the SICAV, the Management Company determines the net asset values per share and performs the valuation of the assets of the fund. The basic provision of price data and price validation are performed in accordance with the method introduced by the Board of Directors of the SICAV on the basis of the legal and regulatory requirements or the principles for valuation methods defined in the SICAV's prospectus.

If no trading prices are available, prices are determined with the aid of valuation models (derived market values) which are agreed between State Street Bank International GmbH, Luxembourg Branch, as external price service provider and the Management Company and which are based as far as possible on market parameters. This procedure is subject to an ongoing monitoring process. The plausibility of price information from third parties is checked through other pricing sources, model calculations or other suitable procedure.

Assets reported in this report are not valued at derived market values.

Footnotes

* Floating interest rate.
** Some or all of these securities are lent.
*** Does not include positions with a negative balance, if such exist.

DWS Invest ESG Global Emerging Markets Equities

DWS Invest ESG Global Emerging Markets Equities

Performance of share classes (in EUR)

Share class	ISIN	6 months
Class LC	LU1984220373	21.4%
Class LCH (P)	LU2540616625	18.9%
Class FC	LU1984219524	22.4%
Class LD	LU1984221009	21.4%
Class MFC	LU2352398098	22.9%
Class NC	LU2540616898	20.8%
Class PFC	LU2540616971	20.9%
Class TFC	LU1984221934	22.4%
Class TFCH (P)	LU2540617193	19.9%
Class TFD	LU2540617276	22.3%
Class GBP FD50[1]	LU2540616468	16.4%
Class GBP TFD[1]	LU2540616542	16.1%
Class JPY FC[2]	LU2645748463	47.0%
Class USD FC[3]	LU2540617359	14.3%
Class USD FD50[3]	LU2540617433	14.6%
Class USD LC[3]	LU2540617516	13.4%
Class USD LD[3]	LU2540617607	13.4%
Class USD TFC[3]	LU2540617789	14.3%

[1] in GBP
[2] in JPY
[3] in USD

"BVI method" performance, i.e., excluding the initial sales charge.
Past performance is no guide to future results.

As of: June 30, 2024

The format used for complete dates in security names in the investment portfolio is "day month year".

DWS Invest ESG Global Emerging Markets Equities

Statement of net assets as of June 30, 2024

	Amount in EUR	% of net assets
I. Assets		
1. Equities (sectors)		
Information Technology	202 110 390.90	30.85
Telecommunication Services	127 630 285.63	19.48
Consumer Discretionaries	36 910 685.47	5.63
Consumer Staples	88 638 066.43	13.54
Financials	137 811 167.56	21.04
Industrials	36 289 218.66	5.55
Utilities	23 088 055.18	3.52
Total equities	**652 477 869.83**	**99.61**
2. Investment fund units		
Other funds	17 756 843.97	2.71
Total investment fund units	**17 756 843.97**	**2.71**
3. Derivatives	**-52.64**	**0.00**
4. Cash at bank	**1 520 699.91**	**0.23**
5. Other assets	**2 046 771.55**	**0.31**
6. Receivables from share certificate transactions	**3 174.28**	**0.00**
II. Liabilities		
1. Short-term liabilities	**-15 074 811.56**	**-2.30**
2. Other liabilities	**-2 685 903.58**	**-0.41**
3. Liabilities from share certificate transactions	**-995 877.92**	**-0.15**
III. Net assets	**655 048 713.84**	**100.00**

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

DWS Invest ESG Global Emerging Markets Equities

Investment portfolio – June 30, 2024

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
			in the reporting period					
Securities traded on an exchange							**670 234 713.80**	**102.32**
Equities								
Banco BTG Pactual SA	Count	1 000 000			BRL	31.67	5 306 997.00	0.81
BRF SA	Count	1 646 600	1 646 600		BRL	22	6 070 319.79	0.93
Centrais Eletricas Brasileiras SA	Count	877 300	877 300		BRL	35.76	5 257 102.18	0.80
Cia de Saneamento Basico do Estado de Sao Paulo	Count	1 000 000			BRL	73.57	12 328 252.90	1.88
Raia Drogasil SA	Count	1 841 500			BRL	25.74	7 942 935.66	1.21
Jeronimo Martins SGPS SA	Count	344 300		97 700	EUR	18.28	6 293 804.00	0.96
HSBC Holdings PLC	Count	1 385 837			GBP	6.871	11 244 144.69	1.72
ANTA Sports Products Ltd	Count	640 000	640 000		HKD	75	5 744 750.29	0.88
Baidu, Inc. -A-	Count	497 850			HKD	85.25	5 079 521.67	0.78
BYD Co., Ltd	Count	463 000			HKD	232	12 855 793.70	1.96
Lenovo Group Ltd	Count	6 842 000		1 838 000	HKD	11.02	9 023 906.42	1.38
Meituan -B-	Count	823 150		174 200	HKD	111.1	10 945 181.31	1.67
MINISO Group Holding Ltd	Count	1 746 800			HKD	37.45	7 829 335.87	1.20
NetEase, Inc.	Count	947 500			HKD	149.1	16 907 787.50	2.58
Techtronic Industries Co., Ltd.	Count	1 025 500			HKD	89.2	10 947 890.32	1.67
Tencent Holdings Ltd	Count	941 800			HKD	372.4	41 975 731.88	6.41
Trip.com Group Ltd	Count	170 000	170 000		HKD	374.6	7 621 608.09	1.16
Bank Rakyat Indonesia Persero Tbk PT	Count	65 393 000		8 233 300	IDR	4 600	17 168 970.29	2.62
Bajaj Auto Ltd.	Count	136 127		5 173	INR	9 505	14 502 133.72	2.21
Bharti Airtel Ltd	Count	492 200	492 200		INR	1 449	7 993 656.93	1.22
DLF Ltd	Count	900 000			INR	823.55	8 307 454.89	1.27
Phoenix Mills Ltd	Count	234 100	104 100		INR	3 575	9 380 218.84	1.43
Polycab India Ltd	Count	68 100	68 100		INR	6 735	5 140 675.88	0.79
Power Grid Corp. of India Ltd	Count	1 481 900	1 481 900		INR	331.3	5 502 700.10	0.84
Titan Co., Ltd	Count	298 100	36 100		INR	3 403	11 369 973.06	1.74
Hyundai Mobis Co., Ltd	Count	20 000	20 000		KRW	295 000	4 006 012.13	0.61
KB Financial Group, Inc.	Count	186 937		73 100	KRW	78 500	9 963 803.96	1.52
Samsung Electronics Co., Ltd	Count	736 467		40 000	KRW	81 500	40 754 085.18	6.22
SK Hynix, Inc.	Count	136 002	27 000		KRW	236 500	21 839 198.15	3.33
Corp. Nacional del Cobre de Chile	Count	2 800 000	227 467		MXN	55.58	7 943 083.29	1.21
Fomento Economico Mexicano SAB de CV	Count	633 164		360 800	MXN	196.63	6 354 458.33	0.97
Grupo Aeroportuario del Centro Norte SAB de CV	Count	832 100			MXN	153.95	6 538 343.88	1.00
Grupo Financiero Banorte SAB de CV	Count	720 000	720 000		MXN	144.12	5 296 259.95	0.81
Wal-Mart de Mexico SAB de CV	Count	1 749 968	967 400		MXN	62.71	5 601 178.99	0.86
Airports of Thailand PCL -NVDR-	Count	3 900 000	3 900 000		THB	57.75	5 736 098.24	0.88
Thai Union Group PCL	Count	8 163 600	8 163 600		THB	14.9	3 097 904.11	0.47
Akbank TAS	Count	4 003 400	4 003 400		TRY	65.45	7 466 285.05	1.14
Migros Ticaret AS	Count	551 000			TRY	531	8 337 043.18	1.27
Delta Electronics, Inc.	Count	710 000			TWD	387.5	7 926 210.34	1.21
MediaTek, Inc.	Count	475 000			TWD	1 400	19 158 309.42	2.92
Quanta Computer, Inc.	Count	814 000	814 000		TWD	312	7 316 688.01	1.12
Alibaba Group Holding Ltd -ADR-	Count	61 147			USD	72.06	4 118 185.23	0.63
Banco Bradesco SA -ADR-	Count	2 527 938			USD	2.225	5 256 938.52	0.80
Globant SA	Count	50 200			USD	179.695	8 430 943.41	1.29
HDFC Bank Ltd -ADR-	Count	296 303		135 100	USD	64.16	17 767 931.37	2.71
ICICI Bank Ltd -ADR-	Count	635 894			USD	28.82	17 128 335.77	2.62
Infosys Ltd -ADR-	Count	809 968	200 000		USD	18.62	14 095 614.12	2.15
JD.com, Inc. -ADR-	Count	227 000	227 000		USD	25.88	5 490 685.81	0.84
MercadoLibre, Inc.	Count	20 586	2 000	2 400	USD	1 663.055	31 997 426.11	4.88
New Oriental Education & Technology Group, Inc. -ADR-	Count	93 000	93 000		USD	77.74	6 757 156.06	1.03
NU Holdings Ltd -A-	Count	1 319 400			USD	12.635	15 580 743.94	2.38
Taiwan Semiconductor Manufacturing Co., Ltd -ADR-	Count	394 415		168 600	USD	175.2	64 583 858.69	9.86
Tencent Music Entertainment Group -ADR-	Count	950 000		320 000	USD	13.975	12 408 288.60	1.89
Yum China Holdings, Inc.	Count	276 090			USD	31.25	8 063 752.00	1.23
Clicks Group Ltd.	Count	610 012		209 400	ZAR	342.55	10 722 201.01	1.64
Investment fund units							**17 756 843.97**	**2.71**
In-group fund units								
Deutsche Global Liquidity Series Plc - Deutsche Managed Euro Fund -Z- EUR - (0.000%)	Units	1 733	12 126	11 263	EUR	10 246.304	17 756 843.97	2.71
Total securities portfolio							**670 234 713.80**	**102.32**
Derivatives (Minus signs denote short positions)								
Currency derivatives							**-52.64**	**0.00**
Receivables/payables								

DWS Invest ESG Global Emerging Markets Equities

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
			in the reporting period					
Forward currency transactions								
Forward currency transactions (short)								
Open positions								
EUR/GBP 0.1 million							2.30	0.00
EUR/HKD 0.1 million							-9.49	0.00
EUR/MXN 0.1 million							18.19	0.00
EUR/THB 0.1 million							-1.46	0.00
EUR/TRY 0.1 million							-17.04	0.00
EUR/USD 0.1 million							-27.92	0.00
EUR/ZAR 0.1 million							-1.71	0.00
USD/BRL 0.1 million							83.13	0.00
USD/IDR 21.9 million							-2.48	0.00
USD/INR 0.8 million							-6.97	0.00
USD/KRW 8.4 million							-60.88	0.00
USD/TWD 0.3 million							-28.31	0.00
Cash at bank							**1 520 699.91**	**0.23**
Demand deposits at Depositary								
Deposits in other EU/EEA currencies								
Polish zloty	PLN	291 281					67 555.27	0.01
Deposits in non-EU/EEA currencies								
Brazilian real	BRL	408 910					68 521.83	0.01
British pound	GBP	74 061					87 454.98	0.01
Chinese yuan renminbi	CNY	507 854					65 324.65	0.01
Hong Kong dollar	HKD	592 806					70 948.34	0.01
Indian rupee	INR	6 213 606					69 643.28	0.01
Indonesian rupiah	IDR	1 206 668 920					68 872.09	0.01
Japanese yen	JPY	11 649 011					67 855.62	0.01
Canadian dollar	CAD	19 153					13 067.87	0.00
Malaysian ringgit	MYR	11 057					2 190.51	0.00
New Taiwan dollar	TWD	9 377 365					270 157.08	0.04
Philippine peso	PHP	6 376 728					101 688.08	0.02
Singapore dollar	SGD	4 001					2 758.60	0.00
South African rand	ZAR	1 368 423					70 216.95	0.01
South African rand	SAR	545 837					135 982.45	0.02
South Korean won	KRW	103 587 358					70 334.27	0.01
Thai baht	THB	4 442 152					113 134.07	0.02
Turkish lira	TRY	3 603 698					102 686.74	0.02
U.S. dollar	USD	73 281					68 490.24	0.01
UAE dirham	AED	15 000					3 816.99	0.00
Other assets							**2 046 771.55**	**0.31**
Dividends/Distributions receivable							1 963 777.84	0.30
Prepaid placement fee*							417.42	0.00
Receivables from exceeding the expense cap							20 841.24	0.00
Other receivables							61 735.05	0.01
Receivables from share certificate transactions							**3 174.28**	**0.00**
Total assets**							**673 805 463.16**	**102.86**
Short-term liabilities							**-15 074 811.56**	**-2.30**
EUR loans	EUR						-14 839 426.64	-2.26
Loans in non-EU/EEA currencies								
Mexican peso	MXN	-4611 754					-235 384.92	-0.04
Other liabilities							**-2 685 903.58**	**-0.41**
Liabilities from cost items							-1 062 540.16	-0.16
Additional other liabilities							-1 623 363.42	-0.25
Liabilities from share certificate transactions							**-995 877.92**	**-0.15**
Total liabilities							**-18 756 749.32**	**-2.86**
Net assets							**655 048 713.84**	**100.00**

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

A list of the transactions completed during the reporting period that no longer appear in the investment portfolio is available free of charge from the Management Company upon request.

DWS Invest ESG Global Emerging Markets Equities

Net asset value per share and number of shares outstanding	Count/ currency	Net asset value per share in the respective currency
Net asset value per share		
Class FC	EUR	131.81
Class LC	EUR	126.49
Class LCH (P)	EUR	118.18
Class LD	EUR	122.90
Class MFC	EUR	99.91
Class NC	EUR	115.52
Class PFC	EUR	116.08
Class TFC	EUR	131.80
Class TFCH (P)	EUR	119.75
Class TFD	EUR	114.16
Class GBP FD50	GBP	112.80
Class GBP TFD	GBP	112.62
Class JPY FC	JPY	11 701.00
Class USD FC	USD	121.00
Class USD FD50	USD	117.40
Class USD LC	USD	119.55
Class USD LD	USD	116.64
Class USD TFC	USD	121.00
Number of shares outstanding		
Class FC	Count	686 157.448
Class LC	Count	1 311 332.866
Class LCH (P)	Count	359.213
Class LD	Count	1 811 758.814
Class MFC	Count	1 061 107.000
Class NC	Count	211 059.221
Class PFC	Count	663.089
Class TFC	Count	90 548.997
Class TFCH (P)	Count	88.359
Class TFD	Count	14 193.635
Class GBP FD50	Count	21 971.083
Class GBP TFD	Count	89.465
Class JPY FC	Count	268 211.663
Class USD FC	Count	3 437.533
Class USD FD50	Count	1 390.033
Class USD LC	Count	15 235.722
Class USD LD	Count	35 597.470
Class USD TFC	Count	41 052.272

Composition of the reference portfolio (according to CSSF circular 11/512)
MSCI Emerging Markets Net EUR (EUR levels)

Market risk exposure (value-at-risk) (according to CSSF circular 11/512)

Lowest market risk exposure	%	104.678
Highest market risk exposure	%	118.868
Average market risk exposure	%	109.417

The values-at-risk were calculated for the period from January 1, 2024, through June 30, 2024, using historical simulation with a 99% confidence level, a 10-day holding period and an effective historical observation period of one year. The risk in a reference portfolio that does not contain derivatives is used as the measurement benchmark. Market risk is the risk to the fund's assets arising from an unfavorable change in market prices. The Company determines the potential market risk by means of the **relative value-at-risk approach** as defined in CSSF circular 11/512.

In the reporting period, the average leverage effect from the use of derivatives was 0.0, whereby the total of the nominal amounts of the derivatives in relation to the fund's assets was used for the calculation (sum-of-notional approach).

The gross exposure generated via derivatives pursuant to point 40 a) of the "Guidelines on ETFs and other UCITS issues" of the European Securities and Markets Authority (ESMA) totaled EUR 0.00 as of the reporting date.

Market abbreviations

Contracting parties for forward currency transactions
Barclays Bank Ireland PLC, BNP Paribas S.A., Bofa Securities Europe S.A., Citigroup Global Markets Europe AG, Deutsche Bank AG, Goldman Sachs Bank Europe SE, J.P. Morgan SE, Nomura Financial Products Europe GmbH, The Bank of New York Mellon SA and UBS AG.

DWS Invest ESG Global Emerging Markets Equities

Exchange rates (indirect quotes)

As of June 28, 2024

UAE dirham	AED	3.929927	=	EUR	1
Brazilian real	BRL	5.967593	=	EUR	1
Canadian dollar	CAD	1.465618	=	EUR	1
Chinese yuan renminbi	CNY	7.774311	=	EUR	1
British pound	GBP	0.846848	=	EUR	1
Hong Kong dollar	HKD	8.355455	=	EUR	1
Indonesian rupiah	IDR	17 520.433370	=	EUR	1
Indian rupee	INR	89.220466	=	EUR	1
Japanese yen	JPY	171.673498	=	EUR	1
South Korean won	KRW	1 472.786353	=	EUR	1
Mexican peso	MXN	19.592392	=	EUR	1
Malaysian ringgit	MYR	5.047490	=	EUR	1
Philippine peso	PHP	62.708707	=	EUR	1
Polish zloty	PLN	4.311739	=	EUR	1
Singapore dollar	SGD	1.450317	=	EUR	1
Thai baht	THB	39.264495	=	EUR	1
Turkish lira	TRY	35.094097	=	EUR	1
New Taiwan dollar	TWD	34.710787	=	EUR	1
U.S. dollar	USD	1.069950	=	EUR	1
Saudi Riyal	SAR	4.014025	=	EUR	1
South African rand	ZAR	19.488500	=	EUR	1

Notes on valuation

Under the responsibility of the Board of Directors of the SICAV, the Management Company determines the net asset values per share and performs the valuation of the assets of the fund. The basic provision of price data and price validation are performed in accordance with the method introduced by the Board of Directors of the SICAV on the basis of the legal and regulatory requirements or the principles for valuation methods defined in the SICAV's prospectus.

If no trading prices are available, prices are determined with the aid of valuation models (derived market values) which are agreed between State Street Bank International GmbH, Luxembourg Branch, as external price service provider and the Management Company and which are based as far as possible on market parameters. This procedure is subject to an ongoing monitoring process. The plausibility of price information from third parties is checked through other pricing sources, model calculations or other suitable procedure.

Assets reported in this report are valued to a small extent at derived market values.

The management fee / all-in fee rates in effect as of the reporting date for the investment fund units held in the securities portfolio are shown in parentheses. A plus sign means that a performance-based fee may also be charged. As the investment fund held units of other investment funds (target funds) in the reporting period, further costs, charges and fees may have been incurred at the level of these individual target funds.

Footnotes

* The prepaid placement fee is amortized over a period of three years (as specified in article 13 (f) of the general section of the fund's management regulations).
** Does not include positions with a negative balance, if such exist.

DWS Invest ESG Healthy Living

DWS Invest ESG Healthy Living

Performance of share classes (in EUR)

Share class	ISIN	6 months
Class LC	LU2379121283	4.5%
Class FC	LU2379121010	5.0%
Class FD	LU2379121101	5.0%
Class LD	LU2379121366	4.5%
Class MFC	LU2819748745	0.6%[1]
Class TFC	LU2389692984	5.0%
Class XC	LU2379121440	5.2%

[1] Class MFC launched on May 31, 2024

"BVI method" performance, i.e., excluding the initial sales charge.
Past performance is no guide to future results.

As of: June 30, 2024

The format used for complete dates in security names in the investment portfolio is "day month year".

DWS Invest ESG Healthy Living

Statement of net assets as of June 30, 2024

	Amount in EUR	% of net assets
I. Assets		
1. Equities (sectors)		
Information Technology	2 011 047.00	0.62
Consumer Discretionaries	219 055 962.04	67.90
Consumer Staples	40 958 099.08	12.70
Basic Materials	21 688 021.70	6.73
Industrials	34 373 458.81	10.66
Total equities	**318 086 588.63**	**98.61**
2. Cash at bank	**4 285 102.98**	**1.33**
3. Other assets	**301 498.11**	**0.09**
II. Liabilities		
1. Other liabilities	**-105 577.77**	**-0.03**
III. Net assets	**322 567 611.95**	**100.00**

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

DWS Invest ESG Healthy Living

Investment portfolio – June 30, 2024

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
			in the reporting period					
Securities traded on an exchange							**318 086 588.63**	**98.61**
Equities								
Novozymes A/S -B-	Count	253 000	248 000		DKK	422.8	14 343 633.70	4.45
Carl Zeiss Meditec AG	Count	40 000	40 000		EUR	66.05	2 642 000.00	0.82
Danone SA	Count	249 000	243 000		EUR	56.92	14 173 080.00	4.39
DSM-Firmenich AG	Count	69 880	68 500		EUR	105.1	7 344 388.00	2.28
Puma SE	Count	207 500	203 400		EUR	42.97	8 916 275.00	2.76
Siemens Healthineers AG	Count	237 800	233 000		EUR	54.18	12 884 004.00	3.99
Technogym SpA	Count	342 570	335 800		EUR	9.605	3 290 384.85	1.02
AstraZeneca PLC	Count	81 500	81 500		GBP	124.16	11 949 057.12	3.70
Halma PLC	Count	167 000	163 700		GBP	27.05	5 334 332.38	1.65
Intertek Group PLC	Count	101 200	99 200	2 600	GBP	48.56	5 803 012.62	1.80
Rentokil Initial PLC	Count	1 518 200	1 505 000		GBP	4.638	8 314 843.05	2.58
Asahi Intecc Co., Ltd	Count	56 900	56 900		JPY	2 255.5	747 569.96	0.23
Hoya Corp.	Count	35 400	34 700		JPY	18 705	3 857 071.75	1.20
Jeol Ltd	Count	17 700	17 700		JPY	7 268	749 350.37	0.23
Shimadzu Corp.	Count	198 900	198 900		JPY	4 025	4 663 343.54	1.45
Shimano, Inc.	Count	96 200	94 600		JPY	24 845	13 922 294.49	4.32
Mowi ASA	Count	576 900	565 500		NOK	177.9	9 001 073.06	2.79
MIPS AB	Count	40 800	40 000		SEK	418	1 501 333.68	0.47
Thule Group AB	Count	308 700	302 600		SEK	277.4	7 538 481.42	2.34
Abbott Laboratories	Count	111 300	109 508		USD	103.83	10 800 764.14	3.35
Agilent Technologies, Inc.	Count	117 300	115 650		USD	132.09	14 481 195.49	4.49
Bio-Techne Corp.	Count	70 900	69 500		USD	71.85	4 761 123.77	1.48
Centene Corp.	Count	113 200	111 000	950	USD	66.57	7 043 060.97	2.18
Colgate-Palmolive Co.	Count	77 570	75 200		USD	97.73	7 085 298.55	2.20
Danaher Corp.	Count	40 805	40 000	435	USD	251.44	9 589 240.58	2.97
Doximity, Inc. -A-	Count	77 400	77 400		USD	27.8	2 011 047.00	0.62
Edwards Lifesciences Corp.	Count	94 365	94 500	135	USD	92.95	8 197 790.26	2.54
Eli Lilly & Co.	Count	21 730	21 300		USD	910.33	18 488 217.67	5.73
Garmin Ltd	Count	35 400	34 700		USD	161.8	5 353 258.85	1.66
IDEXX Laboratories, Inc.	Count	10 100	9 900		USD	490	4 625 449.23	1.43
IQVIA Holdings, Inc.	Count	30 870	30 260		USD	213.4	6 156 976.68	1.91
Medtronic PLC	Count	211 581	207 400		USD	78.53	15 529 187.26	4.81
Pentair PLC	Count	1 126			USD	77.12	81 159.97	0.03
Procter & Gamble Co.	Count	43 550	42 250		USD	166.25	6 766 845.76	2.10
Service Corp. International	Count	19 483	19 483		USD	71.43	1 300 687.43	0.40
Steris PLC	Count	18 260	17 900		USD	217.01	3 703 539.53	1.15
Ulta Beauty, Inc.	Count	16 190	15 940		USD	382.6	5 789 329.64	1.79
UnitedHealth Group, Inc.	Count	55 700	54 600		USD	496.84	25 864 745.68	8.02
Veralto Corp.	Count	157 100	155 730		USD	97.63	14 334 941.95	4.44
Zoetis, Inc.	Count	55 700	54 785		USD	175.71	9 147 199.23	2.84
Total securities portfolio							**318 086 588.63**	**98.61**
Cash at bank							**4 285 102.98**	**1.33**
Demand deposits at Depositary								
EUR deposits	EUR						323 481.52	0.10
Deposits in other EU/EEA currencies								
Danish krone	DKK	2 298					308.20	0.00
Norwegian krone	NOK	8 106					710.88	0.00
Swedish krona	SEK	13 109					1 153.99	0.00
Deposits in non-EU/EEA currencies								
British pound	GBP	2 050					2 421.11	0.00
Japanese yen	JPY	238 631					1 390.03	0.00
Swiss franc	CHF	629					653.96	0.00
U.S. dollar	USD	4 231 635					3 954 983.29	1.23
Other assets							**301 498.11**	**0.09**
Dividends/Distributions receivable							229 813.69	0.07
Receivables from exceeding the expense cap							70 148.55	0.02
Other receivables							1 535.87	0.00
Total assets							**322 673 189.72**	**100.03**

DWS Invest ESG Healthy Living

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
			in the reporting period					
Other liabilities							**-105 577.77**	**-0.03**
Liabilities from cost items							-105 577.77	-0.03
Total liabilities							**-105 577.77**	**-0.03**
Net assets							**322 567 611.95**	**100.00**

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

A list of the transactions completed during the reporting period that no longer appear in the investment portfolio is available free of charge from the Management Company upon request.

Net asset value per share and number of shares outstanding	Count/ currency	Net asset value per share in the respective currency
Net asset value per share		
Class FC	EUR	97.37
Class FD	EUR	94.81
Class LC	EUR	95.04
Class LD	EUR	93.30
Class MFC	EUR	100.64
Class TFC	EUR	96.47
Class XC	EUR	98.59
Number of shares outstanding		
Class FC	Count	100.000
Class FD	Count	100.000
Class LC	Count	2 128.951
Class LD	Count	934.943
Class MFC	Count	3 140 775.000
Class TFC	Count	100.000
Class XC	Count	62 380.000

Composition of the reference portfolio (according to CSSF circular 11/512)
MSCI World Health Care Gross Index (in EUR)

Market risk exposure (value-at-risk) (according to CSSF circular 11/512)

Lowest market risk exposure	%	75.846
Highest market risk exposure	%	85.367
Average market risk exposure	%	82.015

The values-at-risk were calculated for the period from January 1, 2024, through June 30, 2024, using historical simulation with a 99% confidence level, a 10-day holding period and an effective historical observation period of one year. The risk in a reference portfolio that does not contain derivatives is used as the measurement benchmark. Market risk is the risk to the fund's assets arising from an unfavorable change in market prices. The Company determines the potential market risk by means of the **relative value-at-risk approach** as defined in CSSF circular 11/512.

In the reporting period, the average leverage effect from the use of derivatives was 0.0, whereby the total of the nominal amounts of the derivatives in relation to the fund's assets was used for the calculation (sum-of-notional approach).

The gross exposure generated via derivatives pursuant to point 40 a) of the "Guidelines on ETFs and other UCITS issues" of the European Securities and Markets Authority (ESMA) totaled EUR 0.00 as of the reporting date.

Exchange rates (indirect quotes)

As of June 28, 2024

Swiss franc	CHF	0.961832	=	EUR	1
Danish krone	DKK	7.457552	=	EUR	1
British pound	GBP	0.846848	=	EUR	1
Japanese yen	JPY	171.673498	=	EUR	1
Norwegian krone	NOK	11.402031	=	EUR	1
Swedish krona	SEK	11.359500	=	EUR	1
U.S. dollar	USD	1.069950	=	EUR	1

Notes on valuation

Under the responsibility of the Board of Directors of the SICAV, the Management Company determines the net asset values per share and performs the valuation of the assets of the fund. The basic provision of price data and price validation are performed in accordance with the method introduced by the Board of Directors of the SICAV on the basis of the legal and regulatory requirements or the principles for valuation methods defined in the SICAV's prospectus.

If no trading prices are available, prices are determined with the aid of valuation models (derived market values) which are agreed between State Street Bank International GmbH, Luxembourg Branch, as external price service provider and the Management Company and which are based as far as possible on market parameters. This procedure is subject to an ongoing monitoring process. The plausibility of price information from third parties is checked through other pricing sources, model calculations or other suitable procedure.

Assets reported in this report are not valued at derived market values.

DWS Invest ESG Mobility

DWS Invest ESG Mobility

Performance of share classes (in EUR)

Share class	ISIN	6 months
Class LC	LU2463037890	12.3%
Class FC	LU2463037544	13.2%
Class FD	LU2463037627	13.2%
Class LD	LU2463037973	12.3%
Class XC	LU2463038195	13.8%

"BVI method" performance, i.e., excluding the initial sales charge.
Past performance is no guide to future results.

As of: June 30, 2024

The format used for complete dates in security names in the investment portfolio is "day month year".

DWS Invest ESG Mobility

Statement of net assets as of June 30, 2024

	Amount in EUR	% of net assets
I. Assets		
1. Equities (sectors)		
Information Technology	1 844 292.27	23.96
Telecommunication Services	1 136 798.67	14.75
Consumer Discretionaries	168 412.50	2.19
Consumer Staples	2 643 065.86	34.33
Financials	125 174.06	1.63
Basic Materials	87 207.40	1.13
Industrials	1 488 826.21	19.33
Total equities	**7 493 776.97**	**97.32**
2. Cash at bank	**130 116.91**	**1.69**
3. Other assets	**109 975.49**	**1.43**
II. Liabilities		
1. Other liabilities	**-33 835.10**	**-0.44**
III. Net assets	**7 700 034.27**	**100.00**

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

DWS Invest ESG Mobility

Investment portfolio – June 30, 2024

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
			in the reporting period					
Securities traded on an exchange							**7 493 776.97**	**97.32**
Equities								
Canadian National Railway Co.	Count	1 000			CAD	162.21	110 676.88	1.44
DSV Panalpina A/S	Count	850			DKK	1 070	121 956.90	1.58
Alfen Beheer BV	Count	500			EUR	17.085	8 542.50	0.11
Amadeus IT Group SA	Count	1 500			EUR	62.08	93 120.00	1.21
Bayerische Motoren Werke AG	Count	1 000			EUR	88.24	88 240.00	1.15
Cie Generale des Etablissements Michelin SCA	Count	3 400			EUR	35.94	122 196.00	1.59
Continental AG	Count	1 500			EUR	52.96	79 440.00	1.03
Daimler Truck Holding AG	Count	2 600			EUR	37.04	96 304.00	1.25
DHL Group	Count	2 600			EUR	37.79	98 254.00	1.28
Dr Ing hc F Porsche AG -Pref-	Count	1 000			EUR	69.86	69 860.00	0.91
Ebusco Holding NV	Count	5 000			EUR	1.607	8 035.00	0.10
Ferrari NV	Count	300			EUR	382.2	114 660.00	1.49
Ferretti SpA	Count	13 000	13 000		EUR	2.82	36 660.00	0.48
Forvia SE	Count	5 600	2 000		EUR	11.145	62 412.00	0.81
Infineon Technologies AG	Count	3 500			EUR	34.5	120 750.00	1.57
Mercedes-Benz Group AG	Count	2 500			EUR	64.17	160 425.00	2.08
Pirelli & C SpA	Count	14 000			EUR	5.558	77 812.00	1.01
Sixt SE	Count	1 000			EUR	66.75	66 750.00	0.87
Stabilus SE	Count	1 000	1 000		EUR	43.05	43 050.00	0.56
Stellantis NV	Count	5 976			EUR	18.384	109 862.78	1.43
STMicroelectronics NV	Count	3 000			EUR	36.965	110 895.00	1.44
Vinci SA	Count	1 500	500		EUR	98.44	147 660.00	1.92
Auto Trader Group PLC	Count	24 000			GBP	8.026	227 459.84	2.95
BYD Co., Ltd	Count	6 000	2 000		HKD	232	166 597.76	2.16
Bridgestone Corp.	Count	2 800			JPY	6 322	103 112.01	1.34
Denso Corp.	Count	5 600			JPY	2 498	81 484.91	1.06
FANUC Corp.	Count	2 500			JPY	4 409	64 206.18	0.83
Komatsu Ltd	Count	3 300			JPY	4 671	89 788.47	1.17
Renesas Electronics Corp.	Count	10 000			JPY	3 009	175 274.58	2.28
Shin-Etsu Chemical Co., Ltd	Count	2 400			JPY	6 238	87 207.40	1.13
Toyota Motor Corp.	Count	8 500			JPY	3 290	162 896.43	2.12
HL Mando Co., Ltd	Count	3 200			KRW	43 900	95 383.83	1.24
Hyundai Mobis Co., Ltd	Count	800			KRW	295 000	160 240.49	2.08
Samsung SDI Co., Ltd	Count	200			KRW	354 000	48 072.15	0.62
Volvo AB	Count	3 500			SEK	270.4	83 313.53	1.08
Volvo Car AB	Count	16 187	16 187		SEK	32.485	46 290.30	0.60
AGCO Corp.	Count	850			USD	98.97	78 624.69	1.02
Airbnb, Inc.	Count	600			USD	151.37	84 884.33	1.10
Alphabet, Inc. -A-	Count	1 200			USD	184.02	206 387.19	2.68
Amazon.com, Inc.	Count	500			USD	197.49	92 289.35	1.20
Amphenol Corp.	Count	2 000	1 000		USD	68.15	127 389.11	1.65
Analog Devices, Inc.	Count	650			USD	229.79	139 598.56	1.81
Aptiv PLC	Count	1 600			USD	69.28	103 601.09	1.35
Baidu Inc -ADR-	Count	600			USD	87.04	48 809.75	0.63
Booking Holdings, Inc.	Count	60		14	USD	4 012.87	225 031.24	2.92
Caterpillar, Inc.	Count	500			USD	332.24	155 259.57	2.02
Deere & Co.	Count	300			USD	378.91	106 241.40	1.38
DoorDash, Inc. -A-	Count	1 000			USD	110.28	103 070.22	1.34
General Motors Co.	Count	2 800			USD	46.35	121 295.37	1.57
Li Auto, Inc. -ADR-	Count	2 500			USD	18.06	42 198.23	0.55
Lucid Group, Inc.	Count	10 000			USD	2.635	24 627.32	0.32
Microsoft Corp.	Count	250			USD	453.63	105 993.26	1.38
Mobileye Global, Inc.	Count	4 000			USD	27.845	104 098.31	1.35
NIO, Inc. -ADR-	Count	11 000			USD	4.28	44 002.05	0.57
NVIDIA Corp.	Count	3 880	3 492	212	USD	126.13	457 389.92	5.94
NXP Semiconductors NV	Count	570			USD	270.21	143 950.35	1.87
ON Semiconductor Corp.	Count	1 800			USD	68.46	115 171.72	1.50
Qualcomm, Inc.	Count	770			USD	201.73	145 176.95	1.88
Rivian Automotive, Inc. -A-	Count	6 000	2 000		USD	14.43	80 919.66	1.05
Sensata Technologies Holding PLC	Count	1 700			USD	37.54	59 645.77	0.77
Synopsys, Inc.	Count	180			USD	599.455	100 847.60	1.31
Taiwan Semiconductor Manufacturing Co., Ltd -ADR-	Count	1 400			USD	175.2	229 244.33	2.98
TE Connectivity Ltd	Count	830			USD	150.27	116 570.01	1.51
Tesla, Inc.	Count	550			USD	202.1	103 888.02	1.35
Uber Technologies, Inc.	Count	2 200			USD	72.4	148 866.75	1.93
Union Pacific Corp.	Count	500			USD	225.9	105 565.67	1.37
United Parcel Service, Inc. -B-	Count	500			USD	136.82	63 937.56	0.83
Visa, Inc. -A-	Count	500			USD	267.86	125 174.06	1.63
XPeng, Inc. -ADR-	Count	6 500			USD	7.43	45 137.62	0.59
Total securities portfolio							**7 493 776.97**	**97.32**

DWS Invest ESG Mobility

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
			in the reporting period					
Cash at bank							**130 116.91**	**1.69**
Demand deposits at Depositary								
EUR deposits	EUR						16 570.44	0.22
Deposits in other EU/EEA currencies								
Danish krone	DKK	10 377					1 391.44	0.02
Swedish krona	SEK	37 918					3 337.98	0.04
Deposits in non-EU/EEA currencies								
British pound	GBP	332					391.46	0.00
Hong Kong dollar	HKD	301					36.02	0.00
Japanese yen	JPY	1 488 484					8 670.44	0.11
Canadian dollar	CAD	5 025					3 428.49	0.04
South Korean won	KRW	584 865					397.11	0.01
U.S. dollar	USD	102 601					95 893.53	1.25
Other assets							**109 975.49**	**1.43**
Dividends/Distributions receivable							6 694.27	0.09
Receivables from exceeding the expense cap							88 931.05	1.15
Other receivables							14 350.17	0.19
Total assets							**7 733 869.37**	**100.44**
Other liabilities							**-33 835.10**	**-0.44**
Liabilities from cost items							-33 835.10	-0.44
Total liabilities							**-33 835.10**	**-0.44**
Net assets							**7 700 034.27**	**100.00**

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

A list of the transactions completed during the reporting period that no longer appear in the investment portfolio is available free of charge from the Management Company upon request.

Net asset value per share and number of shares outstanding	Count/ currency	Net asset value per share in the respective currency
Net asset value per share		
Class FC	EUR	119.38
Class FD	EUR	116.75
Class LC	EUR	117.26
Class LD	EUR	115.31
Class XC	EUR	120.55
Number of shares outstanding		
Class FC	Count	100.000
Class FD	Count	100.000
Class LC	Count	143.000
Class LD	Count	141.000
Class XC	Count	63 406.000

Composition of the reference portfolio (according to CSSF circular 11/512)
MSCI World Net TR Index in EUR

Market risk exposure (value-at-risk) (according to CSSF circular 11/512)

Lowest market risk exposure	%	126.911
Highest market risk exposure	%	140.397
Average market risk exposure	%	133.143

The values-at-risk were calculated for the period from January 1, 2024, through June 30, 2024, using historical simulation with a 99% confidence level, a 10-day holding period and an effective historical observation period of one year. The risk in a reference portfolio that does not contain derivatives is used as the measurement benchmark. Market risk is the risk to the fund's assets arising from an unfavorable change in market prices. The Company determines the potential market risk by means of the **relative value-at-risk approach** as defined in CSSF circular 11/512.

In the reporting period, the average leverage effect from the use of derivatives was 0.0, whereby the total of the nominal amounts of the derivatives in relation to the fund's assets was used for the calculation (sum-of-notional approach).

The gross exposure generated via derivatives pursuant to point 40 a) of the "Guidelines on ETFs and other UCITS issues" of the European Securities and Markets Authority (ESMA) totaled EUR 0.00 as of the reporting date.

DWS Invest ESG Mobility

Exchange rates (indirect quotes)

As of June 28, 2024

Canadian dollar	CAD	1.465618	=	EUR	1
Danish krone	DKK	7.457552	=	EUR	1
British pound	GBP	0.846848	=	EUR	1
Hong Kong dollar	HKD	8.355455	=	EUR	1
Japanese yen	JPY	171.673498	=	EUR	1
South Korean won	KRW	1 472.786353	=	EUR	1
Swedish krona	SEK	11.359500	=	EUR	1
U.S. dollar	USD	1.069950	=	EUR	1

Notes on valuation

Under the responsibility of the Board of Directors of the SICAV, the Management Company determines the net asset values per share and performs the valuation of the assets of the fund. The basic provision of price data and price validation are performed in accordance with the method introduced by the Board of Directors of the SICAV on the basis of the legal and regulatory requirements or the principles for valuation methods defined in the SICAV's prospectus.

If no trading prices are available, prices are determined with the aid of valuation models (derived market values) which are agreed between State Street Bank International GmbH, Luxembourg Branch, as external price service provider and the Management Company and which are based as far as possible on market parameters. This procedure is subject to an ongoing monitoring process. The plausibility of price information from third parties is checked through other pricing sources, model calculations or other suitable procedure.

Assets reported in this report are not valued at derived market values.

DWS Invest ESG Multi Asset Income

DWS Invest ESG Multi Asset Income

Performance of share classes (in EUR)

Share class	ISIN	6 months
Class LD	LU1054320970	4.5%
Class FC	LU1186220148	5.2%
Class LC	LU1054320897	4.6%
Class LDH (P)	LU1769944361	5.7%
Class NC	LU1186218753	4.2%
Class ND	LU1054321192	4.2%
Class PFD	LU1217772232	5.2%
Class TFC	LU2714447294	5.2%
Class TFD	LU1663932561	4.5%

"BVI method" performance, i.e., excluding the initial sales charge.
Past performance is no guide to future results.

As of: June 30, 2024

The format used for complete dates in security names in the investment portfolio is "day month year".

DWS Invest ESG Multi Asset Income

Statement of net assets as of June 30, 2024

	Amount in EUR	% of net assets
I. Assets		
1. Equities (sectors)		
Information Technology	7 349 048.51	7.37
Telecommunication Services	3 033 264.65	3.04
Consumer Discretionaries	10 759 394.44	10.79
Energy	2 900 892.85	2.90
Consumer Staples	1 923 376.35	1.93
Financials	10 605 293.42	10.59
Basic Materials	2 061 698.02	2.06
Industrials	2 570 126.71	2.58
Utilities	4 099 866.95	4.09
Total equities	**45 302 961.90**	**45.35**
2. Bonds (issuers)		
Companies	32 069 070.02	32.11
Institutions	486 430.00	0.49
Central governments	8 340 270.42	8.33
Total bonds	**40 895 770.44**	**40.93**
3. Investment fund units		
Equity funds	7 202 545.97	7.21
Other funds	2 209 795.83	2.21
Total investment fund units	**9 412 341.80**	**9.42**
4. Derivatives	**408 031.26**	**0.41**
5. Cash at bank	**3 334 691.60**	**3.34**
6. Other assets	**689 335.41**	**0.70**
7. Receivables from share certificate transactions	**101 949.61**	**0.10**
II. Liabilities		
1. Other liabilities	**-150 819.35**	**-0.16**
2. Liabilities from share certificate transactions	**-88 926.75**	**-0.09**
III. Net assets	**99 905 335.92**	**100.00**

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

DWS Invest ESG Multi Asset Income

Investment portfolio – June 30, 2024

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
			in the reporting period					
Securities traded on an exchange							**95 611 074.14**	**95.70**
Equities								
Nutrien Ltd	Count	7 104		1 256	CAD	70.52	341 817.71	0.34
Toronto-Dominion Bank	Count	13 501		4 027	CAD	75.21	692 820.66	0.69
Nestle SA	Count	2 378		513	CHF	91.8	226 963.21	0.23
Roche Holding AG	Count	2 970		886	CHF	249.8	771 347.03	0.77
SGS SA	Count	2 603		264	CHF	80.1	216 774.21	0.22
Novo Nordisk A/S -B-	Count	4 902	5 768	866	DKK	1 010.2	664 024.89	0.66
Vestas Wind Systems A/S	Count	10 682		1 086	DKK	162	232 044.50	0.23
Allianz SE	Count	5 091		1 743	EUR	259.6	1 321 623.60	1.32
AXA SA	Count	50 911		18 164	EUR	30.45	1 550 239.95	1.55
BNP Paribas SA	Count	6 937		11 706	EUR	59.39	411 988.43	0.41
Capgemini SE	Count	2 812		286	EUR	185.55	521 766.60	0.52
Cie Generale des Etablissements Michelin SCA	Count	9 929		2 962	EUR	35.94	356 848.26	0.36
Deutsche Telekom AG	Count	35 244	41 535	6 291	EUR	23.46	826 824.24	0.83
DHL Group	Count	11 806		3 523	EUR	37.79	446 148.74	0.45
E.ON SE	Count	30 149		8 995	EUR	12.33	371 737.17	0.37
EDP - Energias de Portugal SA	Count	158 929		28 099	EUR	3.486	554 026.49	0.55
EDP Renovaveis SA	Count	37 581	587	6 540	EUR	13.09	491 935.29	0.49
ENEL SPA	Count	101 777		17 993	EUR	6.495	661 041.62	0.66
Grifols SA	Count	28 489		13 915	EUR	7.968	227 000.35	0.23
Iberdrola SA	Count	77 184		13 645	EUR	12.19	940 872.96	0.94
ING Groep NV	Count	83 000		107 341	EUR	15.916	1 321 028.00	1.32
Jeronimo Martins SGPS SA	Count	20 000	7 942	3 597	EUR	18.28	365 600.00	0.37
Koninklijke Ahold Delhaize NV	Count	25 904		7 729	EUR	27.61	715 209.44	0.72
Nordex SE	Count	17 502		8 530	EUR	11.7	204 773.40	0.20
Prysmian SpA	Count	8 625		2 573	EUR	57.78	498 352.50	0.50
Redeia Corp. SA	Count	14 898		1 515	EUR	16.28	242 539.44	0.24
Smurfit Kappa Group PLC	Count	9 151		1 618	EUR	42.03	384 616.53	0.38
Société Générale SA	Count	16 880		36 120	EUR	22.005	371 444.40	0.37
Veolia Environnement SA	Count	16 707		2 953	EUR	27.93	466 626.51	0.47
Vinci SA	Count	2 521	2 521		EUR	98.44	248 167.24	0.25
Vonovia SE	Count	25 055		5 399	EUR	26.63	667 214.65	0.67
AstraZeneca PLC	Count	3 556		1 061	GBP	124.16	521 360.09	0.52
Barclays PLC	Count	423 590	550 000	126 410	GBP	2.098	1 049 160.65	1.05
HSBC Holdings PLC	Count	104 639	131 795	27 156	GBP	6.871	849 000.32	0.85
Prudential PLC	Count	53 210		15 877	GBP	7.208	452 900.04	0.45
Smith & Nephew PLC	Count	20 232		2 058	GBP	9.8	234 131.16	0.23
Baidu, Inc. -A-	Count	27 200		2 750	HKD	85.25	277 519.31	0.28
JD Health International, Inc.	Count	45 050			HKD	21.25	114 573.36	0.11
Lenovo Group Ltd	Count	196 000	196 000		HKD	11.02	258 504.19	0.26
Tencent Holdings Ltd	Count	7 500		7 500	HKD	372.4	334 272.66	0.33
FANUC Corp.	Count	15 700		3 400	JPY	4 409	403 214.83	0.40
Nintendo Co., Ltd	Count	7 400		700	JPY	8 556	368 807.07	0.37
Nippon Telegraph & Telephone Corp.	Count	666 200		198 800	JPY	151.8	589 078.46	0.59
Sony Group Corp.	Count	7 000		2 000	JPY	13 640	556 172.04	0.56
Hana Financial Group, Inc.	Count	12 891	12 891		KRW	60 700	531 294.78	0.53
Hyundai Mobis Co., Ltd	Count	2 265	2 265		KRW	251 500	386 782.17	0.39
LG Corp.	Count	5 662	5 662		KRW	80 600	309 859.74	0.31
Samsung C&T Corp.	Count	3 588	3 588		KRW	142 000	345 940.20	0.35
Samsung Electronics Co., Ltd	Count	13 505	3 909	13 341	KRW	81 500	747 330.05	0.75
SK Hynix, Inc.	Count	4 248		4 552	KRW	236 500	682 143.75	0.68
SK Square Co., Ltd.	Count	8 099	8 099		KRW	100 000	549 910.04	0.55
Swedbank AB -A-	Count	37 758		26 948	SEK	217.6	723 283.66	0.72
Taiwan Semiconductor Manufacturing Co., Ltd	Count	39 000	12 000	6 000	TWD	966	1 085 368.65	1.09
AbbVie, Inc.	Count	8 049		2 402	USD	169.33	1 273 832.43	1.28
Accenture PLC -A-	Count	763	763		USD	304.98	217 486.53	0.22
Agnico Eagle Mines Ltd	Count	8 762		1 888	USD	66.5	544 579.59	0.55
Automatic Data Processing, Inc.	Count	1 216		123	USD	239.49	272 180.76	0.27
Baidu Inc -ADR-	Count	1 000		3 505	USD	87.04	81 349.59	0.08
Baker Hughes Co.	Count	43 383		12 945	USD	34.805	1 411 229.74	1.41
Darling Ingredients, Inc.	Count	7 414		1 598	USD	36.97	256 176.03	0.26
Eversource Energy	Count	6 989		1 236	USD	56.81	371 087.47	0.37
Gilead Sciences, Inc.	Count	7 465		8 587	USD	68.77	479 805.59	0.48
HP, Inc.	Count	18 002	11 559	4 196	USD	34.89	587 027.15	0.59
Johnson Controls International Plc	Count	2 482		444	USD	67	155 422.20	0.16
Medtronic PLC	Count	10 277		3 067	USD	78.53	754 290.12	0.76
Merck & Co., Inc.	Count	4 263	5 534	1 271	USD	129.97	517 839.19	0.52
Microsoft Corp.	Count	2 350		701	USD	453.63	996 336.62	1.00
Mondelez International Holdings Netherlands BV -A-	Count	8 930	5 600	1 355	USD	65.98	550 681.18	0.55
Motorola Solutions Inc.	Count	2 132		635	USD	388.71	774 549.86	0.78
Newmont Corp.	Count	20 071		4 326	USD	42.15	790 684.19	0.79
PepsiCo, Inc.	Count	4 436		1 189	USD	165.18	684 834.24	0.69
Pfizer, Inc.	Count	18 789		5 606	USD	27.89	489 766.01	0.49
Procter & Gamble Co.	Count	7 693		5 204	USD	166.25	1 195 346.60	1.20

DWS Invest ESG Multi Asset Income

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
			in the reporting period					
Qualcomm, Inc.	Count	5 287		1 577	USD	201.73	996 818.90	1.00
Schlumberger NV	Count	19 982		5 962	USD	46.98	877 381.42	0.88
State Street Corp.	Count	1 651		171	USD	73.48	113 384.24	0.11
Sunrun, Inc.	Count	14 375		15 115	USD	13.06	175 463.79	0.18
Taiwan Semiconductor Manufacturing Co., Ltd -ADR-	Count	1 466		2 630	USD	175.2	240 051.56	0.24
TE Connectivity Ltd	Count	3 367	2 193		USD	150.27	472 881.00	0.47
Texas Instruments, Inc.	Count	3 843		1 146	USD	196.66	706 354.77	0.71
Trip.com Group Ltd	Count	3 400		945	USD	47.1	149 670.53	0.15
UnitedHealth Group, Inc.	Count	737	956	219	USD	496.84	342 231.91	0.34
Yum China Holdings, Inc.	Count	4 800		2 409	USD	31.25	140 193.45	0.14
Interest-bearing securities								
1.375 % Acciona Energia Financiacion Filiales SA (MTN) 2022/2032	EUR	1 200 000		1 300 000	%	81.743	980 916.00	0.98
0.25 % ACEA SpA (MTN) 2021/2030	EUR	1 100 000			%	81.596	897 556.00	0.90
2.875 % AIB Group PLC (MTN) 2020/2031*	EUR	540 000			%	97.034	523 983.60	0.52
5.125 % ASR Nederland NV 2015/2045*	EUR	250 000			%	100.804	252 010.00	0.25
7.00 % ASR Nederland NV 2022/2043*	EUR	140 000			%	113.344	158 681.60	0.16
3.625 % ASR Nederland NV (MTN) 2023/2028	EUR	140 000			%	100.245	140 343.00	0.14
2.124 % Assicurazioni Generali SpA (MTN) 2019/2030	EUR	1 000 000			%	88.857	888 570.00	0.89
2.429 % Assicurazioni Generali SpA (MTN) 2020/2031	EUR	1 100 000		200 000	%	88.028	968 308.00	0.97
5.25 % Banco de Sabadell SA (MTN) 2023/2029*	EUR	800 000			%	103.983	831 864.00	0.83
0.50 % Bundesrepublik Deutschland Bundesanleihe (MTN) 2016/2026	EUR	34 641			%	96.361	33 380.20	0.03
0.00 % Bundesrepublik Deutschland Bundesanleihe (MTN) 2016/2026	EUR	35 643			%	94.537	33 695.35	0.03
0.25 % Bundesrepublik Deutschland Bundesanleihe (MTN) 2017/2027	EUR	35 486			%	94.202	33 428.52	0.03
0.50 % Bundesrepublik Deutschland Bundesanleihe (MTN) 2017/2027	EUR	35 329			%	94.06	33 230.57	0.03
0.50 % Bundesrepublik Deutschland Bundesanleihe (MTN) 2018/2028	EUR	35 459			%	93.311	33 087.43	0.03
0.50 % CaixaBank SA (MTN) 2021/2029*	EUR	1 000 000		300 000	%	89.097	890 970.00	0.89
0.95 % Deutsche Bahn Finance GmbH 2019/perpetual*	EUR	300 000			%	97.558	292 674.00	0.29
3.75 % Deutsche Boerse AG (MTN) 2023/2029	EUR	300 000			%	102.081	306 243.00	0.31
2.25 % DIC Asset AG (MTN) 2021/2026	EUR	1 000 000			%	40.573	405 730.00	0.41
0.625 % Digital Intrepid Holding BV (MTN) 2021/2031	EUR	500 000			%	78.983	394 915.00	0.40
5.00 % doValue SpA -Reg- (MTN) 2020/2025	EUR	292 000			%	99.5	290 540.00	0.29
0.875 % E.ON SE (MTN) 2020/2031	EUR	1 200 000		427 000	%	83.801	1 005 612.00	1.01
1.875 % EDP - Energias de Portugal SA 2021/2081*	EUR	1 800 000		1 100 000	%	95.015	1 710 270.00	1.71
3.875 % EDP Finance BV (MTN) 2022/2030	EUR	180 000			%	101.316	182 368.80	0.18
6.75 % Eurofins Scientific SE 2023/perpetual*	EUR	400 000			%	100.905	403 620.00	0.40
0.05 % European Investment Bank (MTN) 2022/2029	EUR	200 000			%	86.084	172 168.00	0.17
2.75 % European Investment Bank (MTN) 2023/2028	EUR	350 000			%	99.582	348 537.00	0.35
3.50 % Getlink SE (MTN) 2020/2025	EUR	475 000			%	99.188	471 143.00	0.47
2.625 % Heimstaden Bostad AB 2021/perpetual*	EUR	380 000			%	62.405	237 139.00	0.24
4.875 % Iberdrola Finanzas SA (MTN) 2023/perpetual*	EUR	600 000			%	101.517	609 102.00	0.61
4.349 % Intesa Sanpaolo SpA (MTN) 2023/2025*	EUR	600 000	600 000		%	100.256	601 536.00	0.60
5.25 % Ivory Coast Government International Bond -Reg- 2018/2030	EUR	500 000			%	91.206	456 030.00	0.46
5.875 % Ivory Coast Government International Bond -Reg- 2019/2031	EUR	958 000	1 100 000	292 000	%	90.5	866 990.00	0.87
6.875 % Ivory Coast Government International Bond -Reg- 2019/2040	EUR	550 000	550 000		%	83.876	461 318.00	0.46
4.75 % KBC Group NV (MTN) 2024/2035*	EUR	700 000	900 000	200 000	%	101.116	707 812.00	0.71
0.01 % Kreditanstalt fuer Wiederaufbau (MTN) 2019/2027	EUR	1 297 000			%	92.149	1 195 172.53	1.20
2.125 % La Mondiale SAM 2020/2031	EUR	600 000			%	86.376	518 256.00	0.52
2.875 % Land Hessen (MTN) 2023/2033	EUR	57 000			%	99.634	56 791.38	0.06
0.875 % LEG Immobilien SE (MTN) 2017/2025	EUR	500 000			%	97.286	486 430.00	0.49
2.00 % Logicor Financing Sarl (MTN) 2022/2034	EUR	1 000 000			%	79.498	794 980.00	0.80
1.25 % Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen 2020/2041*	EUR	1 000 000		900 000	%	83.807	838 070.00	0.84
1.50 % Orsted AS 2021/3021*	EUR	1 000 000			%	79.392	793 920.00	0.80
3.625 % Orsted AS (MTN) 2023/2026	EUR	570 000			%	100.221	571 259.70	0.57
1.539 % Prosus NV -Reg- (MTN) 2020/2028	EUR	410 000			%	89.756	367 999.60	0.37
0.00 % Prosus NV -Reg- (MTN) 2021/2029	EUR	510 000			%	85.907	438 125.70	0.44
4.625 % Raiffeisen Bank International AG (MTN) 2024/2029*	EUR	200 000	200 000		%	99.907	199 814.00	0.20
4.25 % Rakuten Group, Inc. -Reg- 2021/perpetual*	EUR	500 000			%	79.132	395 660.00	0.40
2.875 % Romanian Government International Bond (MTN) 2018/2029	EUR	700 000			%	92.894	650 258.00	0.65
2.625 % Romanian Government International Bond -Reg- 2020/2040	EUR	700 000			%	65.188	456 316.00	0.46
1.75 % Romanian Government International Bond -Reg- (MTN) 2021/2030	EUR	1 077 000		354 000	%	81.735	880 285.95	0.88
6.625 % Romanian Government International Bond -Reg- (MTN) 2022/2029	EUR	700 000			%	107.229	750 603.00	0.75
4.75 % Senegal Government International Bond -Reg- (MTN) 2018/2028	EUR	1 158 000		927 000	%	92.53	1 071 497.40	1.07

DWS Invest ESG Multi Asset Income

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
			in the reporting period					
7.75 % Telecom Italia Finance SA (MTN) 2024/2033	EUR	910 000	910 000		%	118.187	1 075 501.70	1.08
1.375 % Unibail-Rodamco-Westfield SE (MTN) 2021/2033	EUR	500 000			%	80.213	401 065.00	0.40
2.731 % UniCredit SpA 2020/2032*	EUR	200 000			%	95.406	190 812.00	0.19
1.50 % Vestas Wind Systems Finance BV (MTN) 2022/2029	EUR	620 000			%	90.794	562 922.80	0.56
5.125 % ABN AMRO Bank NV (MTN) 2023/2028	GBP	300 000			%	99.87	353 794.14	0.35
2.50 % Orsted AS 2021/3021*	GBP	440 000			%	72.009	374 139.69	0.38
5.445 % Telefonica Emisiones SA (MTN) 2010/2029	GBP	200 000			%	101.591	239 927.24	0.24
4.875 % Vodafone Group PLC 2018/2078*	GBP	300 000			%	98.5	348 940.85	0.35
4.50 % Colombia Government International Bond 2018/2029	USD	972 000			%	91.458	830 853.45	0.83
8.75 % Deutsche Telekom International Finance BV 2000/2030	USD	300 000			%	117.136	328 434.00	0.33
6.00 % Dominican Republic International Bond -Reg- (MTN) 2018/2028	USD	852 000			%	99.581	792 962.30	0.79
1.71 % EDP Finance BV -Reg- (MTN) 2020/2028	USD	1 400 000			%	88.736	1 161 085.89	1.16
0.375 % European Investment Bank (MTN) 2020/2025	USD	800 000			%	93.682	700 458.81	0.70
6.932 % ING Groep NV 2023/2027*	USD	645 000			%	101.575	612 326.44	0.61
7.625 % Ivory Coast Government International Bond -Reg- (MTN) 2024/2033	USD	510 000	510 000		%	97.303	463 802.27	0.46
1.75 % Kreditanstalt fuer Wiederaufbau (MTN) 2019/2029	USD	2 871 000			%	87.984	2 360 876.99	2.36
0.75 % Kreditanstalt fuer Wiederaufbau (MTN) 2020/2030	USD	2 500 000		3 202 000	%	80.685	1 885 247.38	1.89
1.00 % Kreditanstalt fuer Wiederaufbau (MTN) 2021/2026	USD	500 000			%	92.332	431 478.05	0.43
5.813 % Royal Bank of Canada 1986/2085*	USD	300 000			%	91.37	256 189.51	0.26
0.00 % United States Treasury Note/Bond (MTN) 2023/2033	USD	500 000			%	93.244	435 740.60	0.44
Investment fund units							**9 412 341.80**	**9.42**
In-group fund units								
DWS Institutional - DWS Institutional ESG Euro Money Market Fund -IC- EUR - (0.090%)	Units	153	945	1 003	EUR	14 443.11	2 209 795.83	2.21
DWS Invest SICAV - DWS Invest ESG European Small/Mid Cap -FC- EUR - (0.750%)	Units	2 402		2 623	EUR	150.58	361 693.16	0.36
DWS Invest SICAV - DWS Invest ESG European Small/Mid Cap -XC- EUR - (0.350%)	Units	29 865		7 999	EUR	154.18	4 604 585.70	4.61
Xtrackers (IE) plc - Xtrackers MSCI Japan ESG UCITS ETF -1C- USD - (0.100%)	Units	107 954	41 111	112 304	EUR	20.715	2 236 267.11	2.24
Total securities portfolio							**95 611 074.14**	**95.70**
Derivatives (Minus signs denote short positions)								
Equity index derivatives Receivables/payables							**4 914.18**	**0.01**
Equity index futures								
DJ Euro Stoxx 50 / (DB)	Count	-14		14			9 040.00	0.01
S & P MINI 500 Futures / (DB)	Count	-6		6			-4 125.82	0.00
Interest rate derivatives Receivables/payables							**338 717.18**	**0.34**
Interest rate futures								
Germany Federal Republic Bonds 5 year / (DB)	Count	20	20				25 600.00	0.02
Germany Federal Republic Notes 10 year / (DB)	Count	5	5				10 600.00	0.01
Japan 10 year Bond Futures / (DB)	Count	-13		13			5 679.39	0.01
US Treasury Notes 10 year Futures / (DB)	Count	39	39				50 986.28	0.05
US Treasury Notes 5 year Futures / (DB)	Count	261	261				245 851.51	0.25
Currency derivatives Receivables/payables							**64 399.90**	**0.06**
Forward currency transactions								
Forward currency transactions (long)								
Open positions								
AUD/EUR 1.2 million							421.81	0.00
JPY/EUR 295.8 million							-6 232.10	-0.01

DWS Invest ESG Multi Asset Income

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
			in the reporting period					
Forward currency transactions (short)								
Open positions								
EUR/CAD 0.1 million							2.17	0.00
EUR/CHF 1.1 million							6 413.11	0.01
EUR/GBP 3.9 million							11 325.99	0.01
EUR/HKD 0.1 million							-1.34	0.00
EUR/JPY 0.9 million							24.61	0.00
EUR/USD 23.8 million							51 359.17	0.05
USD/KRW 6.7 million							-46.99	0.00
USD/TWD 0.1 million							-6.30	0.00
Closed positions								
EUR/USD 0.6 million							1 139.77	0.00
Cash at bank							**3 334 691.60**	**3.34**
Demand deposits at Depositary								
EUR deposits	EUR						1 413 890.16	1.42
Deposits in other EU/EEA currencies								
Danish krone	DKK	387 217					51 922.77	0.05
Norwegian krone	NOK	673 364					59 056.52	0.06
Swedish krona	SEK	602 320					53 023.49	0.05
Deposits in non-EU/EEA currencies								
Australian dollar	AUD	118 894					74 112.16	0.08
British pound	GBP	206 700					244 081.28	0.25
Hong Kong dollar	HKD	437 082					52 310.91	0.05
Indonesian rupiah	IDR	94 932					5.42	0.00
Israeli shekel	ILS	370 355					91 929.54	0.09
Japanese yen	JPY	67 002 844					390 292.30	0.39
Canadian dollar	CAD	76 963					52 512.43	0.05
New Taiwan dollar	TWD	4 020 657					115 833.07	0.12
Swiss franc	CHF	50 924					52 944.88	0.05
Singapore dollar	SGD	139 330					96 068.71	0.10
South African rand	ZAR	833 756					42 781.96	0.04
South Korean won	KRW	75 825 801					51 484.59	0.05
U.S. dollar	USD	526 888					492 441.41	0.49
Other assets							**689 335.41**	**0.70**
Dividends/Distributions receivable							67 788.80	0.07
Interest receivable							584 735.00	0.59
Receivables from exceeding the expense cap							19 884.34	0.02
Other receivables							16 927.27	0.02
Receivables from share certificate transactions							**101 949.61**	**0.10**
Total assets* **							**100 155 494.57**	**100.26**
Other liabilities							**-150 819.35**	**-0.16**
Liabilities from cost items							-150 819.35	-0.16
Liabilities from share certificate transactions							**-88 926.75**	**-0.09**
Total liabilities							**-250 158.65**	**-0.26**
Net assets							**99 905 335.92**	**100.00**

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

A list of the transactions completed during the reporting period that no longer appear in the investment portfolio is available free of charge from the Management Company upon request.

DWS Invest ESG Multi Asset Income

Net asset value per share and number of shares outstanding	Count/ currency	Net asset value per share in the respective currency
Net asset value per share		
Class FC	EUR	125.49
Class LC	EUR	118.49
Class LD	EUR	87.82
Class LDH (P)	EUR	86.21
Class NC	EUR	115.19
Class ND	EUR	84.46
Class PFD	EUR	93.14
Class TFC	EUR	107.27
Class TFD	EUR	91.47
Number of shares outstanding		
Class FC	Count	42 352.127
Class LC	Count	336 693.824
Class LD	Count	276 885.901
Class LDH (P)	Count	1 610.000
Class NC	Count	103 260.973
Class ND	Count	163 231.632
Class PFD	Count	39 370.846
Class TFC	Count	8 301.596
Class TFD	Count	1.000

Composition of the reference portfolio (according to CSSF circular 11/512)
55% MSCI All Country World Net TR Index - in EUR, 35% BBG High Yield 2% Issuer Capped Index EUR Hedged, 10% JP Morgan GBI-EM Global Diversified Index - in EUR

Market risk exposure (value-at-risk) (according to CSSF circular 11/512)

Lowest market risk exposure	%	72.261
Highest market risk exposure	%	102.499
Average market risk exposure	%	90.040

The values-at-risk were calculated for the period from January 1, 2024, through June 30, 2024, using historical simulation with a 99% confidence level, a 10-day holding period and an effective historical observation period of one year. The risk in a reference portfolio that does not contain derivatives is used as the measurement benchmark. Market risk is the risk to the fund's assets arising from an unfavorable change in market prices. The Company determines the potential market risk by means of the **relative value-at-risk approach** as defined in CSSF circular 11/512.

In the reporting period, the average leverage effect from the use of derivatives was 0.8, whereby the total of the nominal amounts of the derivatives in relation to the fund's assets was used for the calculation (sum-of-notional approach).

The gross exposure generated via derivatives pursuant to point 40 a) of the "Guidelines on ETFs and other UCITS issues" of the European Securities and Markets Authority (ESMA) totaled EUR 71 448 343.75 as of the reporting date.

Market abbreviations

Futures exchanges
DB = Deutsche Bank AG Frankfurt

Contracting parties for forward currency transactions
Barclays Bank Ireland PLC, Citigroup Global Markets Europe AG, Deutsche Bank AG, Morgan Stanley Europe SE, State Street Bank International GmbH and UBS AG.

Exchange rates (indirect quotes)

As of June 28, 2024

Australian dollar	AUD	1.604244	=	EUR	1
Canadian dollar	CAD	1.465618	=	EUR	1
Swiss franc	CHF	0.961832	=	EUR	1
Danish krone	DKK	7.457552	=	EUR	1
British pound	GBP	0.846848	=	EUR	1
Hong Kong dollar	HKD	8.355455	=	EUR	1
Indonesian rupiah	IDR	17 520.433370	=	EUR	1
Israeli shekel	ILS	4.028683	=	EUR	1
Japanese yen	JPY	171.673498	=	EUR	1
South Korean won	KRW	1 472.786353	=	EUR	1
Norwegian krone	NOK	11.402031	=	EUR	1
Swedish krona	SEK	11.359500	=	EUR	1
Singapore dollar	SGD	1.450317	=	EUR	1
New Taiwan dollar	TWD	34.710787	=	EUR	1
U.S. dollar	USD	1.069950	=	EUR	1
South African rand	ZAR	19.488500	=	EUR	1

DWS Invest ESG Multi Asset Income

Notes on valuation

Under the responsibility of the Board of Directors of the SICAV, the Management Company determines the net asset values per share and performs the valuation of the assets of the fund. The basic provision of price data and price validation are performed in accordance with the method introduced by the Board of Directors of the SICAV on the basis of the legal and regulatory requirements or the principles for valuation methods defined in the SICAV's prospectus.

If no trading prices are available, prices are determined with the aid of valuation models (derived market values) which are agreed between State Street Bank International GmbH, Luxembourg Branch, as external price service provider and the Management Company and which are based as far as possible on market parameters. This procedure is subject to an ongoing monitoring process. The plausibility of price information from third parties is checked through other pricing sources, model calculations or other suitable procedure.

Assets reported in this report are not valued at derived market values.

The management fee / all-in fee rates in effect as of the reporting date for the investment fund units held in the securities portfolio are shown in parentheses. A plus sign means that a performance-based fee may also be charged. As the investment fund held units of other investment funds (target funds) in the reporting period, further costs, charges and fees may have been incurred at the level of these individual target funds.

Footnotes

* Floating interest rate
** Does not include positions with a negative balance, if such exist.

DWS Invest ESG Next Generation Infrastructure

DWS Invest ESG Next Generation Infrastructure

Performance of share classes (in EUR)

Share class	ISIN	6 months
Class LC	LU2162004548	-2.4%
Class FC	LU2162004381	-2.0%
Class FD	LU2162004464	-2.0%
Class LD	LU2162004621	-2.4%
Class NC	LU2255692746	-2.6%
Class PFC	LU2244930967	-2.2%
Class TFC	LU2162004894	-2.0%
Class TFD	LU2162004977	-2.0%
Class XC	LU2162005354	-1.8%
Class XD	LU2162005438	-1.8%
Class USD LC[2]	LU2843272845	0.0%[1]
Class USD XD[2]	LU2162005271	-1.8%

[1] Class USD LC launched on June 28, 2024
[2] in USD

"BVI method" performance, i.e., excluding the initial sales charge.
Past performance is no guide to future results.

As of: June 30, 2024

The format used for complete dates in security names in the investment portfolio is "day month year".

DWS Invest ESG Next Generation Infrastructure

Statement of net assets as of June 30, 2024

	Amount in EUR	% of net assets
I. Assets		
1. Equities (sectors)		
Telecommunication Services	3 121 664.84	1.25
Consumer Discretionaries	4 136 686.63	1.66
Energy	6 216 306.34	2.49
Financials	51 408 749.65	20.65
Industrials	42 775 573.62	17.18
Utilities	140 817 742.28	56.54
Total equities	**248 476 723.36**	**99.77**
2. Cash at bank	**258 469.34**	**0.10**
3. Other assets	**1 214 947.27**	**0.49**
4. Receivables from share certificate transactions	**97 319.52**	**0.04**
II. Liabilities		
1. Short-term liabilities	**-60 128.42**	**-0.02**
2. Other liabilities	**-353 400.67**	**-0.15**
3. Liabilities from share certificate transactions	**-578 177.26**	**-0.23**
III. Net assets	**249 055 753.14**	**100.00**

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

DWS Invest ESG Next Generation Infrastructure

Investment portfolio – June 30, 2024

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
			in the reporting period					
Securities traded on an exchange							**248 476 723.36**	**99.77**
Equities								
Goodman Group REIT	Count	263 676		59 550	AUD	34.75	5 711 564.50	2.29
Alupar Investimento SA	Count	175 757	6 777	5 720	BRL	29.71	875 016.14	0.35
Orizon Valorizacao de Residuos SA	Count	267 740		12 180	BRL	38.61	1 732 263.04	0.70
Hydro One Ltd	Count	374 781	1 610	12 630	CAD	39.85	10 190 258.33	4.09
Tidewater Renewables Ltd	Count	202 850	38 630	5 800	CAD	7.29	1 008 978.34	0.40
Orsted AS	Count	51 300		49 800	DKK	370.2	2 546 580.83	1.02
Cellnex Telecom SA	Count	384 480	10 000	18 900	EUR	30.6	11 765 088.00	4.72
E.ON SE	Count	706 785		27 240	EUR	12.33	8 714 659.05	3.50
Eiffage SA	Count	25 070	25 140	70	EUR	86.12	2 159 028.40	0.87
Elia Group SA	Count	80 488	57 600	3 910	EUR	88.25	7 103 066.00	2.85
Enav SpA	Count	1 460 910	252 230	41 570	EUR	3.73	5 449 194.30	2.19
ERG SpA	Count	221 400	56 820	8 840	EUR	23.52	5 207 328.00	2.09
Iberdrola SA	Count	652 820	44 030	32 450	EUR	12.19	7 957 875.80	3.20
Infrastrutture Wireless Italiane SpA	Count	246 700		11 920	EUR	9.78	2 412 726.00	0.97
Redeia Corp. SA	Count	374 165	16 880	23 290	EUR	16.28	6 091 406.20	2.45
Snam SpA	Count	1 662 110	73 320	168 390	EUR	4.128	6 861 190.08	2.75
Terna - Rete Elettrica Nazionale	Count	777 809		349 598	EUR	7.208	5 606 447.27	2.25
Veolia Environnement SA	Count	199 740	14 610	7 520	EUR	27.93	5 578 738.20	2.24
Vinci SA	Count	112 410	54 220	13 030	EUR	98.44	11 065 640.40	4.44
Assura PLC	Count	5 612 624		189 980	GBP	0.402	2 661 668.58	1.07
Helios Towers PLC	Count	1 327 700		44 950	GBP	1.164	1 824 934.41	0.73
Life Science Reit PLC	Count	2 744 160	263 330	208 310	GBP	0.336	1 087 390.64	0.44
National Grid PLC	Count	1 108 666	207 599	34 840	GBP	8.862	11 601 838.06	4.66
Segro PLC	Count	375 122		140 200	GBP	8.974	3 975 144.55	1.60
Severn Trent PLC	Count	41 310		18 960	GBP	23.89	1 165 374.93	0.47
SSE PLC	Count	272 178		412 920	GBP	17.855	5 738 616.43	2.30
United Utilities Group PLC	Count	97 300		51 290	GBP	9.8	1 125 986.65	0.45
American Tower Corp	Count	65 310		3 980	USD	195.73	11 947 403.85	4.80
American Water Works Co, Inc.	Count	42 374		29 570	USD	128.6	5 093 037.75	2.04
Atlantica Sustainable Infrastructure PLC	Count	445 031	154 080	34 530	USD	22	9 150 596.58	3.67
CenterPoint Energy, Inc.	Count	176 540		29 480	USD	30.75	5 073 699.09	2.04
Clearway Energy, Inc. -C-	Count	344 260	106 600	17 050	USD	25.75	8 285 147.83	3.33
Consolidated Edison, Inc.	Count	71 780		4 020	USD	89.41	5 998 270.03	2.41
Crown Castle, Inc.	Count	38 690		30 880	USD	97.55	3 527 463.00	1.42
Darling Ingredients, Inc.	Count	119 720		24 210	USD	36.97	4 136 686.63	1.66
Digital Realty Trust, Inc. REIT	Count	83 516	3 718	4 950	USD	151.195	11 801 673.06	4.74
Edison International	Count	132 020		10 020	USD	71.79	8 858 091.17	3.56
Equinix, Inc. REIT	Count	3 446	220	7 100	USD	756.19	2 435 469.34	0.98
Eversource Energy	Count	107 538		49 430	USD	56.81	5 709 830.40	2.29
Exelon Corp.	Count	173 993	16 680	13 050	USD	34.55	5 618 447.05	2.26
GDS Holdings Ltd -ADR-	Count	349 010	8 420	11 770	USD	9.57	3 121 664.84	1.25
GFL Environmental, Inc.	Count	157 590	69 010	13 810	USD	38.84	5 720 636.34	2.30
IHS Holding Ltd	Count	203 910		6 880	USD	3.39	646 062.73	0.26
Iron Mountain, Inc. REIT	Count	26 530	26 600	70	USD	89.78	2 226 144.32	0.89
SBA Communications Corp.	Count	32 890	5 300	15 970	USD	196.32	6 034 827.81	2.42
Sempra Energy	Count	82 592	13 800	4 640	USD	76.09	5 873 568.41	2.36
Total securities portfolio							**248 476 723.36**	**99.77**
Cash at bank							**258 469.34**	**0.10**
Demand deposits at Depositary								
EUR deposits	EUR						176 962.36	0.07
Deposits in other EU/EEA currencies								
Danish krone	DKK	9 274					1 243.58	0.00
Deposits in non-EU/EEA currencies								
Australian dollar	AUD	571					355.69	0.00
Brazilian real	BRL	40 584					6 800.73	0.00
British pound	GBP	1 054					1 244.10	0.00
Hong Kong dollar	HKD	333					39.87	0.00
Japanese yen	JPY	4 000					23.30	0.00
New Zealand dollar	NZD	89					50.90	0.00
Singapore dollar	SGD	200					138.02	0.00
U.S. dollar	USD	76 620					71 610.79	0.03
Other assets							**1 214 947.27**	**0.49**
Dividends/Distributions receivable							1 211 016.43	0.49
Prepaid placement fee*							145.40	0.00
Receivables from exceeding the expense cap							30.18	0.00
Other receivables							3 755.26	0.00

DWS Invest ESG Next Generation Infrastructure

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
			in the reporting period					
Receivables from share certificate transactions							**97 319.52**	**0.04**
Total assets							**250 047 459.49**	**100.40**
Short-term liabilities							**-60 128.42**	**-0.02**
Loans in non-EU/EEA currencies								
Canadian dollar	CAD	-88125					-60 128.42	-0.02
Other liabilities							**-353 400.67**	**-0.15**
Liabilities from cost items							-353 400.67	-0.15
Liabilities from share certificate transactions							**-578 177.26**	**-0.23**
Total liabilities							**-991 706.35**	**-0.40**
Net assets							**249 055 753.14**	**100.00**

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

A list of the transactions completed during the reporting period that no longer appear in the investment portfolio is available free of charge from the Management Company upon request.

Net asset value per share and number of shares outstanding	Count/ currency	Net asset value per share in the respective currency
Net asset value per share		
Class FC	EUR	110.46
Class FD	EUR	102.27
Class LC	EUR	106.87
Class LD	EUR	98.78
Class NC	EUR	96.59
Class PFC	EUR	97.40
Class TFC	EUR	110.42
Class TFD	EUR	102.25
Class XC	EUR	112.29
Class XD	EUR	104.03
Class USD XD	USD	102.88
Number of shares outstanding		
Class FC	Count	100.000
Class FD	Count	100.000
Class LC	Count	101 275.578
Class LD	Count	1 677 826.342
Class NC	Count	118 807.000
Class PFC	Count	22 792.000
Class TFC	Count	275 400.000
Class TFD	Count	300.000
Class XC	Count	252 220.000
Class XD	Count	100.000
Class USD XD	Count	110.000

Composition of the reference portfolio (according to CSSF circular 11/512)
70% MSCI WORLD INFRASTRUCTURE INDEX in EUR, 30% FTSE EPRA Nareit Developed Index

Market risk exposure (value-at-risk) (according to CSSF circular 11/512)

Lowest market risk exposure	%	108.521
Highest market risk exposure	%	136.408
Average market risk exposure	%	119.474

The values-at-risk were calculated for the period from January 1, 2024, through June 30, 2024, using historical simulation with a 99% confidence level, a 10-day holding period and an effective historical observation period of one year. The risk in a reference portfolio that does not contain derivatives is used as the measurement benchmark. Market risk is the risk to the fund's assets arising from an unfavorable change in market prices. The Company determines the potential market risk by means of the **relative value-at-risk approach** as defined in CSSF circular 11/512.

In the reporting period, the average leverage effect from the use of derivatives was 0.0, whereby the total of the nominal amounts of the derivatives in relation to the fund's assets was used for the calculation (sum-of-notional approach).

The gross exposure generated via derivatives pursuant to point 40 a) of the "Guidelines on ETFs and other UCITS issues" of the European Securities and Markets Authority (ESMA) totaled EUR 0.00 as of the reporting date.

DWS Invest ESG Next Generation Infrastructure

Exchange rates (indirect quotes)

As of June 28, 2024

Australian dollar	AUD	1.604244	=	EUR	1
Brazilian real	BRL	5.967593	=	EUR	1
Canadian dollar	CAD	1.465618	=	EUR	1
Danish krone	DKK	7.457552	=	EUR	1
British pound	GBP	0.846848	=	EUR	1
Hong Kong dollar	HKD	8.355455	=	EUR	1
Japanese yen	JPY	171.673498	=	EUR	1
New Zealand dollar	NZD	1.755888	=	EUR	1
Singapore dollar	SGD	1.450317	=	EUR	1
U.S. dollar	USD	1.069950	=	EUR	1

Notes on valuation

Under the responsibility of the Board of Directors of the SICAV, the Management Company determines the net asset values per share and performs the valuation of the assets of the fund. The basic provision of price data and price validation are performed in accordance with the method introduced by the Board of Directors of the SICAV on the basis of the legal and regulatory requirements or the principles for valuation methods defined in the SICAV's prospectus.

If no trading prices are available, prices are determined with the aid of valuation models (derived market values) which are agreed between State Street Bank International GmbH, Luxembourg Branch, as external price service provider and the Management Company and which are based as far as possible on market parameters. This procedure is subject to an ongoing monitoring process. The plausibility of price information from third parties is checked through other pricing sources, model calculations or other suitable procedure.

Assets reported in this report are not valued at derived market values.

Footnote

* The prepaid placement fee is amortized over a period of three years (as specified in article 13 (f) of the general section of the fund's management regulations).

DWS Invest ESG NextGen Consumer

DWS Invest ESG NextGen Consumer

Performance of share classes (in EUR)

Share class	ISIN	6 months
Class LC	LU2400048364	22.9%
Class FC	LU2400048018	24.0%
Class FD	LU2400048281	24.0%
Class LD	LU2400048448	22.9%
Class TFC	LU2400048521	24.0%
Class TFD	LU2400048794	24.0%
Class XC	LU2400048877	24.6%
Class XD	LU2400048950	24.6%

"BVI method" performance, i.e., excluding the initial sales charge.
Past performance is no guide to future results.

As of: June 30, 2024

The format used for complete dates in security names in the investment portfolio is "day month year".

DWS Invest ESG NextGen Consumer

Statement of net assets as of June 30, 2024

	Amount in EUR	% of net assets
I. Assets		
1. Equities (sectors)		
Information Technology	1 252 970.24	22.68
Telecommunication Services	1 140 344.26	20.65
Consumer Discretionaries	1 387 045.45	25.13
Consumer Staples	1 043 411.17	18.89
Financials	501 980.29	9.08
Basic Materials	55 111.92	1.00
Industrials	42 934.24	0.78
Total equities	**5 423 797.57**	**98.21**
2. Cash at bank	**25 285.56**	**0.46**
3. Other assets	**104 899.42**	**1.89**
II. Liabilities		
1. Other liabilities	**-31 180.60**	**-0.56**
III. Net assets	**5 522 801.95**	**100.00**

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

DWS Invest ESG NextGen Consumer

Investment portfolio – June 30, 2024

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
			in the reporting period					
Securities traded on an exchange							**5 423 797.57**	**98.21**
Equities								
Givaudan SA	Count	6		7	CHF	4 250	26 511.92	0.48
Nestle SA	Count	720	250		CHF	91.8	68 718.89	1.24
Novo Nordisk A/S -B-	Count	500	500		DKK	1 010.2	67 730.00	1.23
Adyen NV	Count	35	5	10	EUR	1 117	39 095.00	0.71
Beiersdorf AG	Count	530	80		EUR	136.2	72 186.00	1.31
Davide Campari-Milano NV	Count	7 750	3 850		EUR	8.894	68 928.50	1.25
Dr Ing hc F Porsche AG -Pref-	Count	1 000	665		EUR	69.86	69 860.00	1.26
EssilorLuxottica SA	Count	380	190		EUR	200.8	76 304.00	1.38
Koninklijke Ahold Delhaize NV	Count	1 900	400		EUR	27.61	52 459.00	0.95
L'Oreal SA	Count	300			EUR	410.1	123 030.00	2.23
LVMH Moet Hennessy Louis Vuitton SE	Count	160	25		EUR	713.9	114 224.00	2.07
Moncler SpA	Count	940	140	170	EUR	57.12	53 692.80	0.97
Symrise AG	Count	250		150	EUR	114.4	28 600.00	0.52
Universal Music Group, Inc.	Count	2 120	350		EUR	28	59 360.00	1.07
ANTA Sports Products Ltd	Count	4 200	4 200		HKD	75	37 699.92	0.68
BYD Co., Ltd	Count	3 500	500		HKD	232	97 182.03	1.76
Tencent Holdings Ltd	Count	1 200	1 200		HKD	372.4	53 483.63	0.97
Nintendo Co., Ltd	Count	1 000		1 200	JPY	8 556	49 838.79	0.90
Recruit Holdings Co., Ltd	Count	1 700	200	500	JPY	8 607	85 230.98	1.54
Shimano, Inc.	Count	500	100	100	JPY	24 845	72 361.20	1.31
Sony Group Corp.	Count	2 000	200		JPY	13 640	158 906.30	2.88
Bakkafrost P/F	Count	1 410		150	NOK	543.5	67 210.40	1.22
DBS Group Holdings Ltd	Count	2 310	210		SGD	35.79	57 004.69	1.03
Alexander Marine Co., Ltd	Count	3 000			TWD	400.5	34 614.60	0.63
Adobe, Inc.	Count	177	52		USD	551.31	91 202.26	1.65
Advanced Micro Devices, Inc.	Count	720		60	USD	162.9	109 620.06	1.98
Airbnb, Inc.	Count	810	120	70	USD	151.37	114 593.85	2.07
Alphabet, Inc. -A-	Count	1 920	190		USD	184.02	330 219.50	5.98
Amazon.com, Inc.	Count	680			USD	197.49	125 513.51	2.27
Apple, Inc.	Count	485		485	USD	214.37	97 172.24	1.76
Assurant, Inc.	Count	325			USD	167.91	51 003.08	0.92
Booking Holdings, Inc.	Count	40	3		USD	4 012.87	150 020.82	2.72
Chipotle Mexican Grill, Inc.	Count	1 500	1 470		USD	62.84	88 097.56	1.60
Colgate-Palmolive Co.	Count	900			USD	97.73	82 206.64	1.49
Electronic Arts, Inc.	Count	535	75		USD	140.15	70 078.27	1.27
Eli Lilly & Co.	Count	225			USD	910.33	191 433.45	3.47
Graphic Packaging Holding Co.	Count	1 750			USD	26.25	42 934.24	0.78
ICICI Bank Ltd -ADR-	Count	3 400			USD	28.82	91 581.84	1.66
IDEXX Laboratories, Inc.	Count	155	35	25	USD	490	70 984.62	1.29
Intuit, Inc.	Count	205	25	20	USD	652.34	124 986.85	2.26
Lululemon Athletica, Inc.	Count	410	195		USD	298.64	114 437.48	2.07
Mastercard, Inc. -A-	Count	235			USD	445.79	97 911.71	1.77
MercadoLibre, Inc.	Count	105	45	10	USD	1 663.055	163 204.60	2.96
Meta Platforms, Inc. -A-	Count	130	130		USD	517.46	62 871.90	1.14
Microsoft Corp.	Count	630			USD	453.63	267 103.01	4.84
MSCI, Inc.	Count	170	15		USD	490	77 854.10	1.41
Netflix, Inc.	Count	220		30	USD	683	140 436.45	2.54
NIKE, Inc. -B-	Count	650	70		USD	77.14	46 862.93	0.85
NVIDIA Corp.	Count	2 000	1 830	45	USD	126.13	235 768.00	4.27
Pool Corp.	Count	160			USD	309.44	46 273.56	0.84
Procter & Gamble Co.	Count	680	55		USD	166.25	105 659.13	1.91
Progressive Corp.	Count	270		110	USD	210.1	53 018.36	0.96
Qualcomm, Inc.	Count	350	350		USD	201.73	65 989.52	1.19
Samsung Electronics Co., Ltd	Count	82	32		USD	1 477	113 195.93	2.05
UnitedHealth Group, Inc.	Count	235	52		USD	496.84	109 124.15	1.98
Visa, Inc. -A-	Count	605	50		USD	267.86	151 460.61	2.74
Zoetis, Inc.	Count	650	110		USD	175.71	106 744.69	1.93
Total securities portfolio							**5 423 797.57**	**98.21**
Cash at bank							**25 285.56**	**0.46**
Demand deposits at Depositary								
EUR deposits	EUR						2 106.96	0.04
Deposits in other EU/EEA currencies								
Danish krone	DKK	699					93.80	0.00
Norwegian krone	NOK	41 002					3 596.03	0.07
Swedish krona	SEK	60					5.26	0.00

DWS Invest ESG NextGen Consumer

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
			in the reporting period					
Deposits in non-EU/EEA currencies								
British pound	GBP	3					3.13	0.00
Hong Kong dollar	HKD	22 904					2 741.22	0.05
Japanese yen	JPY	650 062					3 786.62	0.07
Canadian dollar	CAD	9					6.06	0.00
New Taiwan dollar	TWD	42 645					1 228.58	0.02
Swiss franc	CHF	2 550					2 651.34	0.05
Singapore dollar	SGD	2 768					1 908.65	0.03
South Korean won	KRW	3 361 228					2 282.22	0.04
U.S. dollar	USD	5 217					4 875.69	0.09
Other assets							**104 899.42**	**1.89**
Dividends/Distributions receivable							2 451.45	0.04
Receivables from exceeding the expense cap							101 685.89	1.84
Other receivables							762.08	0.01
Total assets							**5 553 982.55**	**100.56**
Other liabilities							**-31 180.60**	**-0.56**
Liabilities from cost items							-31 180.60	-0.56
Total liabilities							**-31 180.60**	**-0.56**
Net assets							**5 522 801.95**	**100.00**

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

A list of the transactions completed during the reporting period that no longer appear in the investment portfolio is available free of charge from the Management Company upon request.

Net asset value per share and number of shares outstanding	Count/ currency	Net asset value per share in the respective currency
Net asset value per share		
Class FC	EUR	107.99
Class FD	EUR	105.92
Class LC	EUR	105.61
Class LD	EUR	103.71
Class TFC	EUR	107.99
Class TFD	EUR	105.92
Class XC	EUR	109.27
Class XD	EUR	106.76
Number of shares outstanding		
Class FC	Count	100.000
Class FD	Count	100.000
Class LC	Count	636.000
Class LD	Count	147.000
Class TFC	Count	100.000
Class TFD	Count	100.000
Class XC	Count	49 300.000
Class XD	Count	100.000

Composition of the reference portfolio (according to CSSF circular 11/512)
MSCI All Country World Net TR Index - in EUR

Market risk exposure (value-at-risk) (according to CSSF circular 11/512)

Lowest market risk exposure	%	100.432
Highest market risk exposure	%	128.869
Average market risk exposure	%	119.189

The values-at-risk were calculated for the period from January 1, 2024, through June 30, 2024, using historical simulation with a 99% confidence level, a 10-day holding period and an effective historical observation period of one year. The risk in a reference portfolio that does not contain derivatives is used as the measurement benchmark. Market risk is the risk to the fund's assets arising from an unfavorable change in market prices. The Company determines the potential market risk by means of the **relative value-at-risk approach** as defined in CSSF circular 11/512.

In the reporting period, the average leverage effect from the use of derivatives was 0.0, whereby the total of the nominal amounts of the derivatives in relation to the fund's assets was used for the calculation (sum-of-notional approach).

The gross exposure generated via derivatives pursuant to point 40 a) of the "Guidelines on ETFs and other UCITS issues" of the European Securities and Markets Authority (ESMA) totaled EUR 0.00 as of the reporting date.

DWS Invest ESG NextGen Consumer

Exchange rates (indirect quotes)

As of June 28, 2024

Canadian dollar	CAD	1.465618	=	EUR	1
Swiss franc	CHF	0.961832	=	EUR	1
Danish krone	DKK	7.457552	=	EUR	1
British pound	GBP	0.846848	=	EUR	1
Hong Kong dollar	HKD	8.355455	=	EUR	1
Japanese yen	JPY	171.673498	=	EUR	1
South Korean won	KRW	1 472.786353	=	EUR	1
Norwegian krone	NOK	11.402031	=	EUR	1
Swedish krona	SEK	11.359500	=	EUR	1
Singapore dollar	SGD	1.450317	=	EUR	1
New Taiwan dollar	TWD	34.710787	=	EUR	1
U.S. dollar	USD	1.069950	=	EUR	1

Notes on valuation

Under the responsibility of the Board of Directors of the SICAV, the Management Company determines the net asset values per share and performs the valuation of the assets of the fund. The basic provision of price data and price validation are performed in accordance with the method introduced by the Board of Directors of the SICAV on the basis of the legal and regulatory requirements or the principles for valuation methods defined in the SICAV's prospectus.

If no trading prices are available, prices are determined with the aid of valuation models (derived market values) which are agreed between State Street Bank International GmbH, Luxembourg Branch, as external price service provider and the Management Company and which are based as far as possible on market parameters. This procedure is subject to an ongoing monitoring process. The plausibility of price information from third parties is checked through other pricing sources, model calculations or other suitable procedure.

Assets reported in this report are not valued at derived market values.

DWS Invest ESG Qi LowVol World

DWS Invest ESG Qi LowVol World

Performance of share classes (in EUR)

Share class	ISIN	6 months
Class LC	LU1230072479	16.5%
Class FC	LU1230072396	17.0%
Class FC EB	LU1236797764	17.5%
Class FCH (P) EB	LU1236813124	14.1%
Class FD	LU1342482624	17.0%
Class LD	LU1230072552	16.5%
Class ND	LU1230072636	15.7%
Class TFC	LU1663932306	17.0%
Class TFD	LU1663932488	17.1%
Class USD LC[1]	LU1230072719	8.8%

[1] in USD

"BVI method" performance, i.e., excluding the initial sales charge.
Past performance is no guide to future results.

As of: June 30, 2024

The format used for complete dates in security names in the investment portfolio is "day month year".

DWS Invest ESG Qi LowVol World

Statement of net assets as of June 30, 2024

	Amount in EUR	% of net assets
I. Assets		
1. Equities (sectors)		
Information Technology	18 749 198.29	11.56
Telecommunication Services	29 268 412.07	18.04
Consumer Discretionaries	47 077 033.15	29.04
Energy	905 087.06	0.56
Consumer Staples	17 539 752.09	10.81
Financials	26 323 383.80	16.22
Basic Materials	6 152 169.31	3.79
Industrials	9 739 560.57	6.00
Utilities	5 723 923.88	3.52
Total equities	**161 478 520.22**	**99.54**
2. Derivatives	**-3 270.01**	**0.00**
3. Cash at bank	**830 967.54**	**0.51**
4. Other assets	**274 261.33**	**0.17**
5. Receivables from share certificate transactions	**4 125.30**	**0.00**
II. Liabilities		
1. Other liabilities	**-241 010.50**	**-0.14**
2. Liabilities from share certificate transactions	**-125 049.50**	**-0.08**
III. Net assets	**162 218 544.38**	**100.00**

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

DWS Invest ESG Qi LowVol World

Investment portfolio – June 30, 2024

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
			in the reporting period					
Securities traded on an exchange							**161 478 520.22**	**99.54**
Equities								
Hydro One Ltd	Count	23 440		457	CAD	39.85	637 331.28	0.39
Wheaton Precious Metals Corp.	Count	44 764		5 764	CAD	72.87	2 225 650.46	1.37
Logitech International SA	Count	12 030			CHF	87.3	1 091 894.80	0.67
Nestle SA	Count	7 708		4 259	CHF	91.8	735 673.84	0.45
Novartis AG	Count	28 249		550	CHF	96.19	2 825 100.69	1.74
Roche Holding AG	Count	2 720	2 720	4 167	CHF	249.8	706 418.83	0.44
Schindler Holding AG	Count	1 052	1 052		CHF	223.5	244 452.34	0.15
Swiss Re AG	Count	10 839	10 839		CHF	111.3	1 254 253.46	0.77
Swisscom AG	Count	1 200			CHF	504	628 800.26	0.39
Novo Nordisk A/S -B-	Count	10 746		5 254	DKK	1 010.2	1 455 653.09	0.90
Tryg A/S	Count	28 186	28 186		DKK	152	574 487.68	0.35
Air Liquide SA	Count	6 123	6 123		EUR	161.14	986 660.22	0.61
CaixaBank SA	Count	127 906	127 906		EUR	4.943	632 239.36	0.39
Deutsche Telekom AG	Count	116 370			EUR	23.46	2 730 040.20	1.68
Hannover Rueck SE	Count	3 097	4 180	3 780	EUR	236.4	732 130.80	0.45
Henkel AG & Co., KGaA	Count	16 726	16 726		EUR	73.15	1 223 506.90	0.75
Iberdrola SA	Count	89 358		1 741	EUR	12.19	1 089 274.02	0.67
Industria de Diseno Textil SA	Count	38 838		5 242	EUR	46.38	1 801 306.44	1.11
Kone Oyj	Count	10 941	4 519	4 984	EUR	46.19	505 364.79	0.31
Koninklijke Ahold Delhaize NV	Count	14 504	14 504	24 877	EUR	27.61	400 455.44	0.25
Koninklijke KPN NV	Count	541 808		10 555	EUR	3.562	1 929 920.10	1.19
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	Count	2 215	3 434	1 219	EUR	467.5	1 035 512.50	0.64
Naturgy Energy Group SA	Count	15 203		30 974	EUR	20.24	307 708.72	0.19
Orange SA	Count	107 068			EUR	9.332	999 158.58	0.62
Recordati Industria Chimica e Farmaceutica SpA	Count	9 709	9 511	5 874	EUR	48.68	472 634.12	0.29
Redeia Corp. SA	Count	76 730			EUR	16.28	1 249 164.40	0.77
SAP SE	Count	6 805	7 316	4 011	EUR	189.86	1 291 997.30	0.80
Talanx AG	Count	18 937		3 538	EUR	75.1	1 422 168.70	0.88
Telefonica SA	Count	182 760		323 369	EUR	3.949	721 719.24	0.44
Terna - Rete Elettrica Nazionale	Count	74 757	53 703	43 276	EUR	7.208	538 848.46	0.33
UniCredit SpA	Count	33 300	33 300		EUR	34.46	1 147 518.00	0.71
Endeavour Mining PLC	Count	29 034	29 034		GBP	17.01	583 183.88	0.36
GSK PLC	Count	49 879			GBP	15.31	901 752.29	0.56
AIA Group Ltd	Count	67 600		1 400	HKD	53	428 797.74	0.26
BOC Hong Kong Holdings Ltd	Count	503 000			HKD	24.05	1 447 814.71	0.89
CK Asset Holdings Ltd	Count	111 000		2 000	HKD	29.25	388 578.50	0.24
Sino Land Co., Ltd	Count	268 000	268 000		HKD	8.05	258 202.59	0.16
Dai Nippon Printing Co., Ltd	Count	25 800		500	JPY	5 412	813 343.94	0.50
KDDI Corp.	Count	58 500			JPY	4 254	1 449 606.39	0.89
Mizuho Financial Group, Inc.	Count	16 100	16 100		JPY	3 358	314 922.22	0.19
NEC Corp.	Count	11 800	11 800		JPY	13 245	910 396.78	0.56
Nintendo Co., Ltd.	Count	26 700		5 200	JPY	8 556	1 330 695.78	0.82
Nippon Telegraph & Telephone Corp.	Count	1 870 400		589 800	JPY	151.8	1 653 876.24	1.02
Oracle Corp.	Count	13 300			JPY	11 100	859 946.36	0.53
Otsuka Corp.	Count	62 600	31 300	600	JPY	3 091	1 127 119.81	0.69
Pan Pacific International Holdings Corp.	Count	41 200	17 400		JPY	3 764	903 324.05	0.56
SoftBank Corp.	Count	222 500	47 000		JPY	1 964.5	2 546 119.55	1.57
Suntory Beverage & Food Ltd.	Count	20 600		400	JPY	5 707	684 812.75	0.42
USS Co., Ltd	Count	109 800	70 800	33 200	JPY	1 353.5	865 679.92	0.53
Yokogawa Electric Corp.	Count	30 400	30 400		JPY	3 890	688 842.49	0.42
Telenor ASA	Count	43 102	43 102		NOK	121.4	458 916.75	0.28
DBS Group Holdings Ltd	Count	60 280	5 480	800	SGD	35.79	1 487 551.07	0.92
Oversea-Chinese Banking Corp., Ltd	Count	60 100	50 200	50 100	SGD	14.43	597 967.73	0.37
Singapore Telecommunications Ltd.	Count	479 800	479 800		SGD	2.75	909 766.37	0.56
AbbVie, Inc.	Count	13 690	6 944		USD	169.33	2 166 575.46	1.34
Alphabet, Inc. -C-	Count	4 853	4 853		USD	185.44	841 104.92	0.52
Amcor PLC	Count	48 494	48 494		USD	9.785	443 491.50	0.27
Amgen, Inc.	Count	4 073		4 010	USD	314.45	1 197 022.94	0.74
Amphenol Corp.	Count	37 392	31 305		USD	68.15	2 381 666.89	1.47
Apple, Inc.	Count	7 826		152	USD	214.37	1 567 979.27	0.97
Arch Capital Group Ltd	Count	13 447	13 447		USD	100.81	1 266 967.53	0.78
Assurant, Inc.	Count	6 315	6 315		USD	167.91	991 029.04	0.61
Bank of America Corp.	Count	23 326		454	USD	39.595	863 211.23	0.53
Berkshire Hathaway, Inc.	Count	8 757		171	USD	409.28	3 349 749.54	2.06
Broadcom, Inc.	Count	1 481		1 213	USD	1 612.29	2 231 694.19	1.38
Cardinal Health, Inc.	Count	8 298	2 631	2 323	USD	99.81	774 076.62	0.48
Cboe Global Markets, Inc.	Count	5 833		8 963	USD	171.37	934 250.28	0.58
CDW Corp.	Count	4 896	4 896		USD	224.25	1 026 148.76	0.63
Cencora, Inc.	Count	10 859	10 859		USD	226.56	2 299 373.56	1.42
CF Industries Holdings, Inc.	Count	13 605			USD	74.76	950 614.21	0.59
Check Point Software Technologies Ltd	Count	2 697		4 460	USD	163.67	412 559.41	0.25
Cheniere Energy, Inc.	Count	5 598			USD	172.99	905 087.06	0.56
Cigna Group	Count	4 990		97	USD	330.45	1 541 142.39	0.95
Cisco Systems, Inc.	Count	37 457			USD	47.54	1 664 288.58	1.03
CME Group, Inc.	Count	7 054		1 448	USD	195.38	1 288 107.25	0.79
Colgate-Palmolive Co.	Count	23 485	23 485		USD	97.73	2 145 136.47	1.32

DWS Invest ESG Qi LowVol World

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
			in the reporting period					
Consolidated Edison, Inc.	Count	22 756		13 964	USD	89.41	1 901 597.00	1.17
Costco Wholesale Corp.	Count	378		1 207	USD	854.43	301 859.43	0.19
Domino's Pizza, Inc.	Count	2 507			USD	519.25	1 216 654.60	0.75
Elevance Health, Inc.	Count	841	841		USD	534.79	420 354.54	0.26
Eli Lilly & Co.	Count	1 653	1 653	2 630	USD	910.33	1 406 397.78	0.87
Everest Group Ltd	Count	2 755	2 755		USD	381.94	983 452.10	0.61
Ferguson PLC	Count	9 329		1 553	USD	194.04	1 691 853.77	1.04
First Citizens BancShares, Inc. -A-+	Count	380	380		USD	1 703.75	605 098.30	0.37
Fox Corp. -B-	Count	25 837	6 672		USD	32.09	774 904.65	0.48
Gartner, Inc.	Count	2 084	2 084	1 121	USD	446.96	870 568.28	0.54
Gen Digital, Inc.	Count	37 898	81 375	43 477	USD	24.75	876 653.48	0.54
General Mills, Inc.	Count	30 171			USD	63.49	1 790 323.43	1.10
Gilead Sciences, Inc.	Count	23 362		12 253	USD	68.77	1 501 569.74	0.93
GoDaddy, Inc. -A-	Count	12 915	12 915		USD	140.83	1 699 910.49	1.05
Hershey Co.	Count	1 682		11 233	USD	184.25	289 647.61	0.18
Home Depot, Inc.	Count	4 415	2 755		USD	341.99	1 411 174.04	0.87
Illinois Tool Works, Inc.	Count	2 679		2 955	USD	237.46	594 565.41	0.37
International Business Machines Corp.	Count	16 587	10 947		USD	171.37	2 656 679.14	1.64
J M Smucker Co.	Count	2 336	8 437	11 378	USD	108.85	237 649.95	0.15
Johnson & Johnson	Count	20 821	20 821		USD	145.98	2 840 739.48	1.75
JPMorgan Chase & Co.	Count	2 019		2 279	USD	200	377 400.77	0.23
Kimberly-Clark Corp.	Count	10 074	10 074	10 615	USD	138.94	1 308 174.58	0.81
Kroger Co.	Count	37 175	8 479		USD	49.51	1 720 205.64	1.06
Loews Corp.	Count	16 547	16 547		USD	75.06	1 160 818.42	0.72
Marsh & McLennan Cos, Inc.	Count	4 675	4 675	5 000	USD	211.02	922 022.88	0.57
McDonald's Corp.	Count	5 049		4 540	USD	258.37	1 219 225.17	0.75
McKesson Corp.	Count	4 431	1 016		USD	587.88	2 434 595.98	1.50
Merck & Co., Inc.	Count	29 427		573	USD	129.97	3 574 584.54	2.20
Microsoft Corp.	Count	4 770	1 270		USD	453.63	2 022 351.36	1.25
Motorola Solutions Inc.	Count	9 732		2 856	USD	388.71	3 535 609.38	2.18
NetApp, Inc.	Count	9 430	3 716		USD	129.04	1 137 293.38	0.70
Newmont Corp.	Count	16 607	25 317	21 710	USD	42.15	654 222.13	0.40
Oracle Corp.	Count	8 510	3 499	3 955	USD	141.41	1 124 724.48	0.69
O'Reilly Automotive, Inc.	Count	947		535	USD	1 063.14	940 972.44	0.58
Packaging Corp. of America	Count	5 489		1 545	USD	183.5	941 381.73	0.58
PepsiCo, Inc.	Count	6 298			USD	165.18	972 291.71	0.60
Procter & Gamble Co.	Count	17 353		338	USD	166.25	2 696 327.77	1.66
Regeneron Pharmaceuticals, Inc.	Count	791			USD	1 047.16	774 151.56	0.48
Reliance, Inc.	Count	2 832	2 832		USD	284.05	751 838.41	0.46
Republic Services, Inc.	Count	15 770	15 770		USD	194.83	2 871 600.29	1.77
Rollins, Inc.	Count	6 318	12 000	35 204	USD	49.29	291 054.89	0.18
Roper Technologies, Inc.	Count	4 376		1 702	USD	565.92	2 314 562.01	1.43
T MOBILE USA, Inc.	Count	13 233	13 233		USD	177.72	2 198 017.17	1.35
TJX Cos, Inc.	Count	14 209			USD	110.25	1 464 126.42	0.90
United Therapeutics Corp.	Count	3 563	3 563		USD	319.3	1 063 288.72	0.66
UnitedHealth Group, Inc.	Count	3 232		1 148	USD	496.84	1 500 805.35	0.92
Verizon Communications, Inc.	Count	67 992		14 420	USD	41.29	2 623 850.96	1.62
Vertex Pharmaceuticals, Inc.	Count	2 357		3 461	USD	472.84	1 041 622.27	0.64
Visa, Inc. -A-	Count	4 785		3 463	USD	267.86	1 197 915.74	0.74
W R Berkley Corp.	Count	8 986	8 986		USD	78.73	661 215.66	0.41
Walmart, Inc.	Count	48 008	48 008		USD	67.97	3 049 771.82	1.88
Waste Management, Inc.	Count	5 384	5 384		USD	212.28	1 068 195.13	0.66
Yum! Brands, Inc.	Count	10 840	1 877		USD	132.57	1 343 108.21	0.83
Total securities portfolio							**161 478 520.22**	**99.54**
Derivatives (Minus signs denote short positions)								
Equity index derivatives Receivables/payables							**-3 270.80**	**0.00**
Equity index futures MSCI World Index / (DB)	Count	13	22	9			-3 270.80	0.00
Currency derivatives Receivables/payables							**0.79**	**0.00**
Forward currency transactions								
Forward currency transactions (short)								
Open positions								
EUR/CAD 0.1 million							0.43	0.00
EUR/CHF 0.1 million							3.49	0.00
EUR/DKK 0.1 million							-0.05	0.00
EUR/HKD 0.1 million							-0.20	0.00
EUR/JPY 0.3 million							6.66	0.00
EUR/SGD 0.1 million							-0.10	0.00
EUR/USD 0.1 million							-9.44	0.00

DWS Invest ESG Qi LowVol World

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
			in the reporting period					
Cash at bank							**830 967.54**	**0.51**
Demand deposits at Depositary								
EUR deposits	EUR						430 990.98	0.26
Deposits in other EU/EEA currencies								
Danish krone	DKK	83 202					11 156.75	0.01
Norwegian krone	NOK	207 851					18 229.30	0.01
Swedish krona	SEK	200 000					17 606.41	0.01
Deposits in non-EU/EEA currencies								
Australian dollar	AUD	9 784					6 098.93	0.00
British pound	GBP	19 809					23 390.61	0.02
Hong Kong dollar	HKD	420 047					50 272.21	0.03
Japanese yen	JPY	17 710 356					103 163.02	0.06
Canadian dollar	CAD	34 999					23 879.69	0.02
New Zealand dollar	NZD	21 384					12 178.60	0.01
Swiss franc	CHF	12 461					12 955.67	0.01
Singapore dollar	SGD	27 832					19 190.37	0.01
U.S. dollar	USD	108 980					101 855.00	0.06
Other assets							**274 261.33**	**0.17**
Dividends/Distributions receivable							273 949.68	0.17
Receivables from exceeding the expense cap							179.86	0.00
Other receivables							131.79	0.00
Receivables from share certificate transactions							**4 125.30**	**0.00**
Total assets*							**162 587 884.97**	**100.22**
Other liabilities							**-241 010.50**	**-0.14**
Liabilities from cost items							-241 010.50	-0.14
Liabilities from share certificate transactions							**-125 049.50**	**-0.08**
Total liabilities							**-369 340.59**	**-0.22**
Net assets							**162 218 544.38**	**100.00**

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

A list of the transactions completed during the reporting period that no longer appear in the investment portfolio is available free of charge from the Management Company upon request.

Net asset value per share and number of shares outstanding	Count/ currency	Net asset value per share in the respective currency
Net asset value per share		
Class FC	EUR	177.61
Class FC EB	EUR	183.93
Class FCH (P) EB	EUR	167.06
Class FD	EUR	164.52
Class LC	EUR	168.36
Class LD	EUR	157.90
Class ND	EUR	153.39
Class TFC	EUR	156.32
Class TFD	EUR	144.78
Class USD LC	USD	164.15
Number of shares outstanding		
Class FC	Count	34 412.369
Class FC EB	Count	3 005.000
Class FCH (P) EB	Count	100.000
Class FD	Count	480.000
Class LC	Count	382 132.666
Class LD	Count	562 792.262
Class ND	Count	129.011
Class TFC	Count	14 199.319
Class TFD	Count	22.000
Class USD LC	Count	113.000

DWS Invest ESG Qi LowVol World

Composition of the reference portfolio (according to CSSF circular 11/512)
MSCI World Net TR Index in EUR

Market risk exposure (value-at-risk) (according to CSSF circular 11/512)

Lowest market risk exposure	%	84.755
Highest market risk exposure	%	96.646
Average market risk exposure	%	89.063

The values-at-risk were calculated for the period from January 1, 2024, through June 30, 2024, using historical simulation with a 99% confidence level, a 10-day holding period and an effective historical observation period of one year. The risk in a reference portfolio that does not contain derivatives is used as the measurement benchmark. Market risk is the risk to the fund's assets arising from an unfavorable change in market prices. The Company determines the potential market risk by means of the **relative value-at-risk approach** as defined in CSSF circular 11/512.

In the reporting period, the average leverage effect from the use of derivatives was 0.0, whereby the total of the nominal amounts of the derivatives in relation to the fund's assets was used for the calculation (sum-of-notional approach).

The gross exposure generated via derivatives pursuant to point 40 a) of the "Guidelines on ETFs and other UCITS issues" of the European Securities and Markets Authority (ESMA) totaled EUR 696 280.00 as of the reporting date.

Market abbreviations

Futures exchanges
DB = Deutsche Bank AG Frankfurt

Contracting parties for forward currency transactions
Citigroup Global Markets Europe AG and Nomura Financial Products Europe GmbH.

Exchange rates (indirect quotes)

As of June 28, 2024

Australian dollar	AUD	1.604244	=	EUR	1
Canadian dollar	CAD	1.465618	=	EUR	1
Swiss franc	CHF	0.961832	=	EUR	1
Danish krone	DKK	7.457552	=	EUR	1
British pound	GBP	0.846848	=	EUR	1
Hong Kong dollar	HKD	8.355455	=	EUR	1
Japanese yen	JPY	171.673498	=	EUR	1
Norwegian krone	NOK	11.402031	=	EUR	1
New Zealand dollar	NZD	1.755888	=	EUR	1
Swedish krona	SEK	11.359500	=	EUR	1
Singapore dollar	SGD	1.450317	=	EUR	1
U.S. dollar	USD	1.069950	=	EUR	1

Notes on valuation

Under the responsibility of the Board of Directors of the SICAV, the Management Company determines the net asset values per share and performs the valuation of the assets of the fund. The basic provision of price data and price validation are performed in accordance with the method introduced by the Board of Directors of the SICAV on the basis of the legal and regulatory requirements or the principles for valuation methods defined in the SICAV's prospectus.

If no trading prices are available, prices are determined with the aid of valuation models (derived market values) which are agreed between State Street Bank International GmbH, Luxembourg Branch, as external price service provider and the Management Company and which are based as far as possible on market parameters. This procedure is subject to an ongoing monitoring process. The plausibility of price information from third parties is checked through other pricing sources, model calculations or other suitable procedure.

Assets reported in this report are not valued at derived market values.

Footnote

*Does not include positions with a negative balance, if such exist.

DWS Invest ESG Real Assets

DWS Invest ESG Real Assets

Performance of share classes (in EUR)

Share class	ISIN	6 months
Class LC	LU2548824452	1.9%
Class FC	LU2587698304	2.7%
Class FD	LU2587698486	2.7%
Class IC	LU2587698569	2.9%
Class ID	LU2587698643	2.9%
Class LD	LU2548824536	2.0%
Class TFC	LU2548825004	2.7%
Class XD	LU2548825269	3.1%
Class USD LC[1]	LU2548824619	-4.7%
Class USD LD[1]	LU2548824700	-4.7%
Class USD TFC[1]	LU2548824965	-4.0%
Class USD XD[1]	LU2548825186	-3.7%

[1] in USD

"BVI method" performance, i.e., excluding the initial sales charge.
Past performance is no guide to future results.

As of: June 30, 2024

The format used for complete dates in security names in the investment portfolio is "day month year".

DWS Invest ESG Real Assets

Statement of net assets as of June 30, 2024

	Amount in EUR	% of net assets
I. Assets		
1. Equities (sectors)		
Consumer Discretionaries	5 521 399.01	4.83
Energy	1 889 700.88	1.66
Consumer Staples	561 961.90	0.49
Financials	30 843 740.56	27.02
Basic Materials	10 291 195.56	9.01
Industrials	15 110 563.81	13.25
Utilities	16 301 931.28	14.27
Total equities	**80 520 493.00**	**70.53**
2. Bonds (issuers)		
Central governments	23 738 072.11	20.80
Total bonds	**23 738 072.11**	**20.80**
3. Investment fund units		
Other funds	8 942 308.43	7.83
Total investment fund units	**8 942 308.43**	**7.83**
4. Cash at bank	**1 383 649.16**	**1.21**
5. Other assets	**729 666.28**	**0.63**
6. Receivables from share certificate transactions	**11 078.60**	**0.01**
II. Liabilities		
1. Other liabilities	**-350 699.11**	**-0.30**
2. Liabilities from share certificate transactions	**-812 272.10**	**-0.71**
III. Net assets	**114 162 296.37**	**100.00**

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

DWS Invest ESG Real Assets

Investment portfolio – June 30, 2024

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
			in the reporting period					
Securities traded on an exchange							**113 200 873.54**	**99.16**
Equities								
APA Group	Count	258 111		26 887	AUD	7.99	1 285 532.22	1.13
Goodman Group REIT	Count	33 135	37 145	4 010	AUD	34.75	717 747.12	0.63
Region RE Ltd Reit	Count	220 990		79 160	AUD	2.1	289 282.12	0.25
Rio Tinto PLC	Count	17 424		7 976	AUD	119	1 292 481.99	1.13
Transurban Group	Count	109 786		12 114	AUD	12.4	848 590.81	0.74
Orizon Valorizacao de Residuos SA	Count	63 790		1 480	BRL	38.61	412 717.78	0.36
Agnico Eagle Mines Ltd	Count	22 104		2 436	CAD	91.14	1 374 545.75	1.20
Boardwalk Real Estate Investment Trust REIT	Count	4 573	4 573		CAD	70.1	218 725.05	0.19
Hydro One Ltd	Count	15 976	5 500	1 024	CAD	39.85	434 385.86	0.38
InterRent Real Estate Investment Trust REIT	Count	38 045	38 045		CAD	12	311 500.06	0.27
Ivanhoe Mines Ltd -A-	Count	50 172	51 732	1 560	CAD	17.88	612 080.06	0.54
Nutrien Ltd	Count	43 477	3 692	17 550	CAD	70.52	2 091 949.40	1.83
Pembina Pipeline Corp.	Count	17 417	2 703	1 885	CAD	50.84	604 168.66	0.53
PSP Swiss Property AG	Count	2 246		672	CHF	115.1	268 773.23	0.24
SIG Combibloc Group AG	Count	30 000	40 600	10 600	CHF	16.54	515 890.69	0.45
Aena SME SA	Count	5 990	2 298	44	EUR	188	1 126 120.00	0.99
Cellnex Telecom SA	Count	29 006		31 343	EUR	30.6	887 583.60	0.78
Covivio SA REIT	Count	7 456	8 000	544	EUR	44.32	330 449.92	0.29
CTP NV	Count	40 180	40 180		EUR	15.88	638 058.40	0.56
E.ON SE	Count	113 920	13 900	7 780	EUR	12.33	1 404 633.60	1.23
Eiffage SA	Count	6 077	6 077		EUR	86.12	523 351.24	0.46
Klepierre SA REIT	Count	9 021		6 380	EUR	24.74	223 179.54	0.20
Redeia Corp. SA	Count	23 119	24 942	1 823	EUR	16.28	376 377.32	0.33
Smurfit Kappa Group PLC	Count	13 507	7 880	12 179	EUR	42.03	567 699.21	0.50
Stora Enso Oyj	Count	30 640	34 700	4 060	EUR	12.78	391 579.20	0.34
Terna - Rete Elettrica Nazionale	Count	284 192		94 680	EUR	7.208	2 048 455.94	1.79
VGP NV	Count	4 675			EUR	105.6	493 680.00	0.43
Vinci SA	Count	12 828	2 397	17 503	EUR	98.44	1 262 788.32	1.11
Vonovia SE	Count	25 523	2 500	7 250	EUR	26.63	679 677.49	0.60
Grainger PLC	Count	122 481	19 500	57 233	GBP	2.41	348 562.04	0.31
National Grid PLC	Count	273 255	82 417	15 900	GBP	8.862	2 859 526.91	2.50
Segro PLC	Count	37 862	5 390	14 510	GBP	8.974	401 221.27	0.35
United Utilities Group PLC	Count	49 850		11 880	GBP	9.8	576 880.11	0.51
China Resources Gas Group Ltd	Count	133 070	78 500	47 830	HKD	27.35	435 579.47	0.38
ENN Energy Holdings Ltd	Count	86 560	52 460	8 990	HKD	64.35	666 646.68	0.58
ESR Group Ltd	Count	540 500	571 000	30 500	HKD	10.26	663 701.77	0.58
Link Reit	Count	214 772	66 000	83 600	HKD	30.35	780 128.74	0.68
Sun Hung Kai Properties Ltd	Count	74 380	46 500	29 690	HKD	67.55	601 328.03	0.53
East Japan Railway Co.	Count	51 702	43 548	14 170	JPY	2 664.5	802 453.38	0.70
Industrial & Infrastructure Fund Investment Corp. REIT	Count	275		70	JPY	126 600	202 797.75	0.18
Japan Metropolitan Fund Invest REIT	Count	388	478	90	JPY	90 500	204 539.43	0.18
KDX Realty Investment Corp. REIT	Count	240	114	253	JPY	156 500	218 787.41	0.19
Mitsubishi Estate Co., Ltd	Count	109 990		56 870	JPY	2 520	1 614 546.23	1.41
Mori Trust Reit, Inc. REIT	Count	548		550	JPY	69 400	221 532.15	0.19
Nippon Steel Corp.	Count	17 630	21 000	3 370	JPY	3 401	349 265.50	0.31
Tokyo Gas Co., Ltd	Count	27 923		29 360	JPY	3 455	561 961.90	0.49
Norsk Hydro ASA	Count	148 027	38 200	19 530	NOK	66.62	864 894.96	0.76
Castellum AB	Count	38 525	2 200	19 660	SEK	129.75	440 038.62	0.39
Fastighets AB Balder	Count	70 000	70 000		SEK	72.3	445 530.17	0.39
CapitaLand Ascendas REIT	Count	248 350	291 000	345 250	SGD	2.56	438 370.25	0.38
CapitaLand Integrated Commercial Trust REIT	Count	345 070	366 000	20 930	SGD	1.98	471 095.91	0.41
Keppel DC REIT REIT	Count	274 200	40 600		SGD	1.8	340 311.71	0.30
Wilmar International Ltd	Count	267 000	267 000		SGD	3.1	570 702.66	0.50
Alexandria Real Estate Equities, Inc. REIT	Count	91	3 896	3 805	USD	116.09	9 873.53	0.01
American Healthcare REIT, Inc.	Count	22 070	25 560	3 490	USD	14.42	297 443.21	0.26
American Homes 4 Rent REIT -A-	Count	8 954		11 830	USD	36.73	307 379.20	0.27
American Tower Corp	Count	16 308	4 544	2 330	USD	195.73	2 983 283.75	2.61
American Water Works Co, Inc.	Count	17 760		1 623	USD	128.6	2 134 619.12	1.87
AvalonBay Communities, Inc. REIT	Count	3 369	200	2 598	USD	205.55	647 224.51	0.57
Brixmor Property Group, Inc. REIT	Count	10 149		4 396	USD	22.81	216 364.00	0.19
CenterPoint Energy, Inc.	Count	43 680		10 253	USD	30.75	1 255 348.23	1.10
Corteva, Inc.	Count	40 079	6 148	5 142	USD	54.06	2 025 020.31	1.77
Crown Castle, Inc.	Count	6 112		5 433	USD	97.55	557 246.16	0.49
CubeSmart REIT	Count	24 103	8 680	2 099	USD	45.02	1 014 175.36	0.89
Darling Ingredients, Inc.	Count	60 113	8 400		USD	36.97	2 077 085.23	1.82
Digital Realty Trust, Inc. REIT	Count	13 588	6 948	1 858	USD	151.195	1 920 124.69	1.68
EastGroup Properties, Inc. REIT	Count	7 625	3 539	1 295	USD	167.92	1 196 681.94	1.05
Edison International	Count	19 069	2 460	3 847	USD	71.79	1 279 464.78	1.12
Equinix, Inc. REIT	Count	478		2 088	USD	756.19	337 827.73	0.30
Equity LifeStyle Properties, Inc. REIT	Count	172	172		USD	64.92	10 436.22	0.01
Essential Properties Realty Trust, Inc. REIT	Count	28 466	3 246	20 080	USD	27.69	736 691.85	0.65
Essex Property Trust, Inc. REIT	Count	1 452	248	596	USD	272.89	370 331.54	0.32
Exelon Corp.	Count	35 936		53 149	USD	34.55	1 160 417.45	1.02
First Industrial Realty Trust, Inc. REIT	Count	16 900	16 900		USD	46.61	736 210.95	0.64
FMC Corp.	Count	13 067	15 600	2 533	USD	57.45	701 620.69	0.61
Freeport-McMoRan, Inc.	Count	11 153	399	11 064	USD	49.23	513 166.15	0.45

DWS Invest ESG Real Assets

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
			in the reporting period					
GFL Environmental, Inc.	Count	76 150	5 388	13 966	USD	38.84	2 764 302.67	2.42
Gold Fields Ltd -ADR-	Count	39 060	85 560	46 500	USD	15.16	553 436.64	0.48
Graphic Packaging Holding Co.	Count	17 528	18 600	1 072	USD	26.25	430 029.39	0.38
Grupo Aeroportuario del Pacifico SAB de CV -ADR-	Count	2 295		867	USD	157.77	338 410.31	0.30
Grupo Aeroportuario del Sureste SAB de CV -ADR-	Count	744	323		USD	299.14	208 009.84	0.18
International Paper Co.	Count	10 200	10 200		USD	42.96	409 544.32	0.36
Iron Mountain, Inc. REIT	Count	12 439	1 320	714	USD	89.78	1 043 762.12	0.91
Macerich Co. REIT	Count	18 405	23 725	5 320	USD	15.22	261 810.43	0.23
Mosaic Co.	Count	35 135	8 660	10 285	USD	29.25	960 510.89	0.84
NETSTREIT Corp. REIT	Count	16 108	19 088	2 980	USD	15.92	239 674.12	0.21
NexPoint Residential Trust, Inc. REIT	Count	387	387		USD	39.1	14 142.43	0.01
NiSource, Inc.	Count	50 700	50 700		USD	28.76	1 362 803.70	1.19
Norfolk Southern Corp.	Count	10 272	10 434	162	USD	212.45	2 039 615.06	1.79
Public Storage REIT	Count	1 267		2 376	USD	286.86	339 690.24	0.30
Ryman Hospitality Properties, Inc. REIT	Count	7 201		1 380	USD	97.96	659 292.37	0.58
SBA Communications Corp.	Count	10 153		1 216	USD	196.32	1 862 925.11	1.63
Sempra Energy	Count	4 314		1 186	USD	76.09	306 792.11	0.27
Simon Property Group, Inc. REIT	Count	6 951	1 599	3 731	USD	150.07	974 939.43	0.85
SL Green Realty Corp. REIT	Count	5 985		2 466	USD	56.12	313 919.49	0.28
STAG Industrial, Inc. REIT	Count	17 047	8 830	6 437	USD	35.01	557 797.46	0.49
Sun Communities, Inc. REIT	Count	2 084		2 856	USD	120.14	234 003.21	0.20
Union Pacific Corp.	Count	8 533		6 226	USD	225.9	1 801 583.69	1.58
Ventas, Inc. REIT	Count	9 144	9 144		USD	50.8	434 146.59	0.38
Waste Connections, Inc.	Count	7 642		13 584	USD	176.06	1 257 489.00	1.10
Welltower, Inc. REIT	Count	5 619		7 179	USD	103.73	544 753.31	0.48
Westrock Co.	Count	7 471		4 239	USD	49.93	348 639.64	0.31
Weyerhaeuser Co. REIT	Count	17 372	20 600	28 030	USD	28.21	458 025.20	0.40
Interest-bearing securities								
1.25 % Australia Government Bond 2015/2040	AUD	122 000		91 000	%	114.199	86 846.40	0.08
0.75 % Australia Government Bond (MTN) 2017/2027	AUD	232 000		60 000	%	120.032	173 586.00	0.15
4.25 % Canadian Government Real Return Bond 1995/2026.	CAD	126 154	2 084	36 647	%	106.115	91 339.24	0.08
3.00 % Canadian Government Real Return Bond 2003/2036	CAD	148 114	2 444	39 117	%	113.95	115 156.49	0.10
1.50 % Canadian Government Real Return Bond 2010/2044	CAD	158 351	2 627	59 670	%	97.078	104 886.53	0.09
1.25 % Canadian Government Real Return Bond 2013/2047.	CAD	183 638	3 062	66 405	%	93.292	116 892.65	0.10
0.10 % Deutsche Bundesrepublik Inflation Linked Bond 2021/2033	EUR	664 046	15 355	182 766	%	97.465	647 212.22	0.57
1.85 % French Republic Government Bond OAT -144A- 2011/2027	EUR	178 153	4 099	48 507	%	102.597	182 780.15	0.16
0.10 % French Republic Government Bond OAT -144A- 2017/2028	EUR	336 011	6 304	90 311	%	95.607	321 250.18	0.28
0.10 % French Republic Government Bond OAT -144A- 2018/2036	EUR	458 470	10 311	123 506	%	88.472	405 617.73	0.36
0.10 % French Republic Government Bond OAT -144A- (MTN) 2020/2026	EUR	659 856	15 312	189 947	%	97.815	645 438.54	0.57
0.10 % French Republic Government Bond OAT -144A- 2020/2036	EUR	167 558	3 096	44 956	%	88.743	148 696.24	0.13
0.10 % French Republic Government Bond OAT -144A- 2022/2038	EUR	468 561	10 487	124 968	%	86.317	404 447.76	0.35
2.55 % Italy Buoni Poliennali Del Tesoro -144A- 2009/2041	EUR	122 527	2 552	11 977	%	103.945	127 360.59	0.11
1.25 % Italy Buoni Poliennali Del Tesoro -144A- 2015/2032	EUR	479 393	10 884	136 838	%	95.701	458 784.32	0.40
0.65 % Italy Buoni Poliennali Del Tesoro (MTN) 2020/2026	EUR	804 376	18 484	223 602	%	97.657	785 529.79	0.69
0.65 % Spain Government Inflation Linked Bond -144A- (MTN) 2017/2027	EUR	437 108	10 139	188 105	%	98.493	430 520.78	0.38
0.70 % Spain Government Inflation Linked Bond -144A- 2018/2033	EUR	179 659	4 132	56 909	%	95.201	171 037.01	0.15
0.75 % United Kingdom Inflation-Linked Gilt 2007/2047	GBP	504 036	13 014	180 090	%	89.218	531 016.68	0.47
0.125 % United Kingdom Inflation-Linked Gilt 2012/2044	GBP	1 157 554	29 765	360 601	%	80.653	1 102 443.32	0.97
0.125 % United Kingdom Inflation-Linked Gilt 2013/2068	GBP	477 200	11 460	90 399	%	63.677	358 820.52	0.31
0.125 % United Kingdom Inflation-Linked Gilt 2015/2046	GBP	575 404	14 884	207 966	%	78.003	530 003.43	0.46
0.125 % United Kingdom Inflation-Linked Gilt 2015/2026	GBP	245 944	6 285	71 964	%	99.08	287 750.35	0.25
0.125 % United Kingdom Inflation-Linked Gilt (MTN) 2018/2028	GBP	744 474	19 143	228 636	%	99.298	872 939.69	0.77
0.125 % United Kingdom Inflation-Linked Gilt (MTN) 2021/2031	GBP	546 591	13 938	165 976	%	98.683	636 941.02	0.56
0.125 % United Kingdom Inflation-Linked Gilt 2021/2039	GBP	632 680	16 486	228 888	%	88.183	658 814.26	0.58
0.10 % Japanese Government CPI Linked Bond (MTN) 2015/2025	JPY	53 824 800	512 998	16 670 700	%	101.197	317 283.00	0.28
0.10 % Japanese Government CPI Linked Bond (MTN) 2019/2029	JPY	41 308 849	413 565	29 846 942	%	105.092	252 877.10	0.22
2.50 % New Zealand Government Inflation Linked Bond 2014/2035	NZD	159 000		97 000	%	128.031	115 935.26	0.10
3.50 % Sweden Inflation Linked Bond 1999/2028	SEK	955 000		270 000	%	180.439	151 696.15	0.13
2.125 % United States Treasury Inflation Indexed Bonds 2011/2041	USD	1 699 166	40 393	550 399	%	100.57	1 597 136.68	1.40
0.75 % United States Treasury Inflation Indexed Bonds 2012/2042	USD	1 946 301	46 337	657 311	%	79.473	1 445 653.32	1.27
0.25 % United States Treasury Inflation Indexed Bonds (MTN) 2015/2025	USD	1 688 422	40 172	602 801	%	97.98	1 546 169.46	1.36
0.625 % United States Treasury Inflation Indexed Bonds (MTN) 2016/2026	USD	1 543 710	36 673	478 514	%	96.801	1 396 628.69	1.22
0.875 % United States Treasury Inflation Indexed Bonds (MTN) 2019/2029	USD	1 786 662	42 418	504 861	%	94.984	1 586 102.06	1.39

DWS Invest ESG Real Assets

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
			in the reporting period					
0.25 % United States Treasury Inflation Indexed Bonds (MTN) 2019/2029	USD	1 810 133	43 031	514 645	%	91.909	1 554 904.03	1.36
0.25 % United States Treasury Inflation Indexed Bonds 2020/2050	USD	688 119	16 409	209 091	%	62.609	402 660.65	0.35
0.125 % United States Treasury Inflation Indexed Bonds (MTN) 2020/2025	USD	1 734 663	41 284	617 925	%	97.305	1 577 557.96	1.38
0.125 % United States Treasury Inflation Indexed Bonds (MTN) 2021/2026	USD	1 563 888	37 204	492 056	%	95.602	1 397 355.86	1.22
Investment fund units							**8 942 308.43**	**7.83**
In-group fund units								
Xtrackers IE Physical Gold ETC Securities USD - (0.150%)	Units	133 206		77 414	USD	35.895	4 468 833.86	3.91
Non-group fund units								
iSHares IV plc - iShares Physical Gold ETF GBP - (0.250%)	Units	105 590		61 423	USD	45.33	4 473 474.57	3.92
Total securities portfolio							**113 200 873.54**	**99.16**
Cash at bank							**1 383 649.16**	**1.21**
Demand deposits at Depositary								
EUR deposits	EUR						402 882.29	0.35
Deposits in other EU/EEA currencies								
Danish krone	DKK	46 929					6 292.80	0.01
Norwegian krone	NOK	64 980					5 699.00	0.00
Swedish krona	SEK	292 624					25 760.23	0.02
Deposits in non-EU/EEA currencies								
Australian dollar	AUD	9 353					5 830.43	0.01
Brazilian real	BRL	57 268					9 596.58	0.01
British pound	GBP	4 882					5 764.54	0.01
Hong Kong dollar	HKD	119 304					14 278.54	0.01
Japanese yen	JPY	974 673					5 677.48	0.00
Canadian dollar	CAD	77 974					53 202.00	0.05
New Zealand dollar	NZD	29 288					16 679.59	0.01
Swiss franc	CHF	5 506					5 724.18	0.00
Singapore dollar	SGD	8 332					5 745.25	0.01
U.S. dollar	USD	877 911					820 516.25	0.72
Other assets							**729 666.28**	**0.63**
Dividends/Distributions receivable							390 854.40	0.34
Interest receivable							49 616.58	0.04
Other receivables							289 195.30	0.25
Receivables from share certificate transactions							**11 078.60**	**0.01**
Total assets							**115 325 267.58**	**101.01**
Other liabilities							**-350 699.11**	**-0.30**
Liabilities from cost items							-199 564.23	-0.17
Additional other liabilities							-151 134.88	-0.13
Liabilities from share certificate transactions							**-812 272.10**	**-0.71**
Total liabilities							**-1 162 971.21**	**-1.01**
Net assets							**114 162 296.37**	**100.00**

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

A list of the transactions completed during the reporting period that no longer appear in the investment portfolio is available free of charge from the Management Company upon request.

Net asset value per share and number of shares outstanding	Count/ currency	Net asset value per share in the respective currency
Net asset value per share		
Class FC	EUR	101.27
Class FD	EUR	99.17
Class IC	EUR	101.53
Class ID	EUR	99.43
Class LC	EUR	97.32
Class LD	EUR	93.56
Class TFC	EUR	98.54
Class XD	EUR	95.36
Class USD LC	USD	101.57
Class USD LD	USD	97.68
Class USD TFC	USD	102.80
Class USD XD	USD	99.48

DWS Invest ESG Real Assets

Net asset value per share and number of shares outstanding	Count/ currency	Net asset value per share in the respective currency
Number of shares outstanding		
Class FC	Count	100.000
Class FD	Count	100.000
Class IC	Count	100.000
Class ID	Count	100.000
Class LC	Count	1 460.975
Class LD	Count	1 217 651.225
Class TFC	Count	100.000
Class XD	Count	100.000
Class USD LC	Count	100.000
Class USD LD	Count	101.000
Class USD TFC	Count	100.000
Class USD XD	Count	100.000

Composition of the reference portfolio (according to CSSF circular 11/512)
27.5% Dow Jones Brookfield Global Infrastructure Net Total Return Index in EUR, 27.5% FTSE EPRA Nareit Developed Net Index EUR, 25% BBG Global Inflation Linked Floating Composite in EUR, 20% S&P Global Natural Resources Net Total Return in EUR

Market risk exposure (value-at-risk) (according to CSSF circular 11/512)

Lowest market risk exposure	%	91.066
Highest market risk exposure	%	100.801
Average market risk exposure	%	94.530

The values-at-risk were calculated for the period from January 1, 2024, through June 30, 2024, using historical simulation with a 99% confidence level, a 10-day holding period and an effective historical observation period of one year. The risk in a reference portfolio that does not contain derivatives is used as the measurement benchmark. Market risk is the risk to the fund's assets arising from an unfavorable change in market prices. The Company determines the potential market risk by means of the **relative value-at-risk approach** as defined in CSSF circular 11/512.

In the reporting period, the average leverage effect from the use of derivatives was 0.0, whereby the total of the nominal amounts of the derivatives in relation to the fund's assets was used for the calculation (sum-of-notional approach).

The gross exposure generated via derivatives pursuant to point 40 a) of the "Guidelines on ETFs and other UCITS issues" of the European Securities and Markets Authority (ESMA) totaled EUR 0.00 as of the reporting date.

Exchange rates (indirect quotes)

As of June 28, 2024

Australian dollar	AUD	1.604244	=	EUR	1
Brazilian real	BRL	5.967593	=	EUR	1
Canadian dollar	CAD	1.465618	=	EUR	1
Swiss franc	CHF	0.961832	=	EUR	1
Danish krone	DKK	7.457552	=	EUR	1
British pound	GBP	0.846848	=	EUR	1
Hong Kong dollar	HKD	8.355455	=	EUR	1
Japanese yen	JPY	171.673498	=	EUR	1
Norwegian krone	NOK	11.402031	=	EUR	1
New Zealand dollar	NZD	1.755888	=	EUR	1
Swedish krona	SEK	11.359500	=	EUR	1
Singapore dollar	SGD	1.450317	=	EUR	1
U.S. dollar	USD	1.069950	=	EUR	1

Notes on valuation

Under the responsibility of the Board of Directors of the SICAV, the Management Company determines the net asset values per share and performs the valuation of the assets of the fund. The basic provision of price data and price validation are performed in accordance with the method introduced by the Board of Directors of the SICAV on the basis of the legal and regulatory requirements or the principles for valuation methods defined in the SICAV's prospectus.

If no trading prices are available, prices are determined with the aid of valuation models (derived market values) which are agreed between State Street Bank International GmbH, Luxembourg Branch, as external price service provider and the Management Company and which are based as far as possible on market parameters. This procedure is subject to an ongoing monitoring process. The plausibility of price information from third parties is checked through other pricing sources, model calculations or other suitable procedure.

Assets reported in this report are not valued at derived market values.

The management fee / all-in fee rates in effect as of the reporting date for the investment fund units held in the securities portfolio are shown in parentheses. A plus sign means that a performance-based fee may also be charged. As the investment fund held units of other investment funds (target funds) in the reporting period, further costs, charges and fees may have been incurred at the level of these individual target funds.

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Performance of share classes vs. benchmark (in EUR)

Share class	ISIN	6 months
Class LC	LU1891278043	23.1%
Class FC	LU1891277821	24.1%
Class LD	LU1891278472	23.1%
Class NC	LU1914383705	22.4%
Class PFC	LU2092852313	23.9%
Class TFC	LU1980276692	24.1%
Class USD TFCH[1]	LU2025537536	26.0%
MSCI World Industrials Net TR		22.9%

[1] in USD

"BVI method" performance, i.e., excluding the initial sales charge.
Past performance is no guide to future results.

As of: June 30, 2024

The format used for complete dates in security names in the investment portfolio is "day month year".

DWS Invest ESG Smart Industrial Technologies

Statement of net assets as of June 30, 2024

	Amount in EUR	% of net assets
I. Assets		
1. Equities (sectors)		
Information Technology	2 059 398.49	6.86
Telecommunication Services	1 159 001.92	3.85
Consumer Discretionaries	3 289 437.87	10.94
Energy	472 723.68	1.58
Consumer Staples	585 113.52	1.95
Financials	795 879.95	2.65
Basic Materials	77 556.00	0.26
Industrials	21 342 054.31	71.00
Total equities	**29 781 165.74**	**99.09**
2. Derivatives	**558.57**	**0.00**
3. Cash at bank	**564 525.34**	**1.88**
4. Other assets	**59 132.41**	**0.19**
II. Liabilities		
1. Other liabilities	**-72 108.70**	**-0.24**
2. Liabilities from share certificate transactions	**-277 437.99**	**-0.92**
III. Net assets	**30 055 835.37**	**100.00**

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

DWS Invest ESG Smart Industrial Technologies

Investment portfolio – June 30, 2024

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
			in the reporting period					
Securities traded on an exchange							**29 781 165.74**	**99.09**
Equities								
Canadian National Railway Co.	Count	2 480		1 717	CAD	162.21	274 478.67	0.91
Canadian Pacific Kansas City Ltd	Count	5 578	220	2 520	CAD	109.03	414 957.70	1.38
SGS SA	Count	2 300		1 490	CHF	80.1	191 540.79	0.64
DSV Panalpina A/S	Count	3 317		1 638	DKK	1 070	475 918.88	1.58
Aena SME SA	Count	2 153		1 090	EUR	188	404 764.00	1.35
ANDRITZ AG	Count	4 819		6 013	EUR	58	279 502.00	0.93
Arcadis NV	Count	2 713	2 713		EUR	59.7	161 966.10	0.54
ASML Holding NV	Count	281	298	17	EUR	973.5	273 553.50	0.91
Carl Zeiss Meditec AG	Count	2 627		1 066	EUR	66.05	173 513.35	0.58
Cie de Saint-Gobain SA	Count	6 054	1 351	2 297	EUR	72.88	441 215.52	1.47
Daimler Truck Holding AG	Count	4 615	5 415	800	EUR	37.04	170 939.60	0.57
DHL Group	Count	5 591	1 493	1 900	EUR	37.79	211 283.89	0.70
Gaztransport Et Technigaz SA	Count	1 126		1 804	EUR	123.4	138 948.40	0.46
Industrie De Nora SpA	Count	6 900		4 131	EUR	11.24	77 556.00	0.26
Jungheinrich AG -Pref-	Count	3 359	1 173	1 602	EUR	30.92	103 860.28	0.35
Knorr-Bremse AG	Count	3 208		2 875	EUR	71.45	229 211.60	0.76
Schneider Electric SE	Count	3 488	397	1 398	EUR	223.9	780 963.20	2.60
Siemens AG	Count	3 660	2 330	1 988	EUR	174.22	637 645.20	2.12
Siemens Healthineers AG	Count	6 291		3 098	EUR	54.18	340 846.38	1.13
Vinci SA	Count	4 990		2 805	EUR	98.44	491 215.60	1.63
Ashtead Group PLC	Count	2 369		1 627	GBP	52.952	148 129.29	0.49
Intertek Group PLC	Count	3 379		6 712	GBP	48.56	193 758.69	0.65
Spirax-Sarco Engineering PLC	Count	1 450		1 627	GBP	84.7	145 025.96	0.48
Alibaba Group Holding Ltd	Count	14 500	2 100	7 000	HKD	70.5	122 345.23	0.41
Central Japan Railway Co.	Count	11 000	24 100	13 100	JPY	3 473	222 532.89	0.74
Daifuku Co., Ltd	Count	11 500	4 400	3 800	JPY	3 010	201 632.75	0.67
Daikin Industries Ltd	Count	1 600	400	400	JPY	22 370	208 488.79	0.69
Ebara Corp.	Count	11 500	11 600	100	JPY	2 543.5	170 383.03	0.57
FANUC Corp.	Count	15 000		9 100	JPY	4 409	385 237.10	1.28
Hitachi Ltd	Count	25 000	21 900	2 000	JPY	3 601	524 396.61	1.75
Keyence Corp.	Count	600			JPY	70 550	246 572.71	0.82
Komatsu Ltd	Count	9 600	600	8 900	JPY	4 671	261 202.81	0.87
Mitsubishi Electric Corp.	Count	18 000	21 700	3 700	JPY	2 567.5	269 202.88	0.90
Nabtesco Corp.	Count	8 400		1 800	JPY	2 728	133 481.29	0.44
NIDEC Corp.	Count	4 200		1 300	JPY	7 185	175 781.35	0.59
NSK Ltd	Count	21 100		12 000	JPY	781.7	96 076.97	0.32
Recruit Holdings Co., Ltd	Count	9 300		6 100	JPY	8 607	466 263.58	1.55
SMC Corp.	Count	200	200		JPY	76 340	88 936.27	0.30
Yaskawa Electric Corp.	Count	4 900		2 300	JPY	5 777	164 890.33	0.55
Grupo Aeroportuario del Centro Norte SAB de CV	Count	23 180	5 179	7 630	MXN	153.95	182 140.14	0.61
Grupo Aeroportuario del Sureste SAB de CV -B-	Count	3 993		4 755	MXN	544.22	110 914.00	0.37
Assa Abloy AB -B-	Count	5 486		3 970	SEK	298.7	144 255.31	0.48
Atlas Copco AB -A-	Count	18 637	20 640	2 003	SEK	198.95	326 407.95	1.09
Sandvik AB	Count	11 792		12 243	SEK	212.3	220 383.08	0.73
AerCap Holdings NV	Count	7 220		5 599	USD	94.33	636 536.77	2.12
Agilent Technologies, Inc.	Count	1 273		1 017	USD	132.09	157 157.39	0.52
Allegion plc	Count	1 283		2 592	USD	117.79	141 244.50	0.47
Alphabet, Inc. -A-	Count	2 629	1 213	1 153	USD	184.02	452 159.93	1.50
Amazon.com, Inc.	Count	1 422	1 584	162	USD	197.49	262 470.91	0.87
AMETEK, Inc.	Count	2 262	1 096	653	USD	166.88	352 803.88	1.17
Amphenol Corp.	Count	4 886	2 779	570	USD	68.15	311 211.61	1.04
Aptiv PLC	Count	1 978		514	USD	69.28	128 076.85	0.43
Automatic Data Processing, Inc.	Count	647		221	USD	239.49	144 819.86	0.48
Baker Hughes Co.	Count	4 959		5 197	USD	34.805	161 314.06	0.54
Broadcom, Inc.	Count	142	161	19	USD	1 612.29	213 977.43	0.71
Caterpillar, Inc.	Count	1 948	811	588	USD	332.24	604 891.30	2.01
CSX Corp.	Count	16 829		9 807	USD	33.135	521 172.81	1.73
Deere & Co.	Count	303		410	USD	378.91	107 303.81	0.36
Dover Corp.	Count	1 520		1 905	USD	180.85	256 920.39	0.86
Eaton Corp., PLC	Count	2 621		1 785	USD	316.97	776 464.57	2.58
Edwards Lifesciences Corp.	Count	3 775		2 119	USD	92.95	327 946.36	1.09
Emerson Electric Co.	Count	3 965		4 353	USD	109.72	406 598.20	1.35
FedEx Corp.	Count	874		963	USD	297.44	242 966.99	0.81
Fortinet, Inc.	Count	2 640	721	1 040	USD	60.405	149 043.58	0.50
GE Vernova, Inc.	Count	986	1 745	759	USD	172.91	159 343.18	0.53
General Electric Co.	Count	8 342	2 192	1 797	USD	160.8	1 253 697.31	4.17
GXO Logistics, Inc.	Count	2 423		90	USD	50.42	114 180.70	0.38
Howmet Aerospace, Inc.	Count	16 080	295	16 529	USD	79.87	1 200 345.29	3.99
Hubbell, Inc.	Count	626	92	136	USD	376.21	220 110.69	0.73
IDEX Corp.	Count	1 607	733	378	USD	202.415	304 015.02	1.01
Illinois Tool Works, Inc.	Count	1 706		993	USD	237.46	378 622.10	1.26
Intuitive Surgical, Inc.	Count	438		307	USD	444.08	181 790.75	0.61
Johnson Controls International Plc	Count	4 151		3 879	USD	67	259 934.54	0.87
Medtronic PLC	Count	1 566		1 047	USD	78.53	114 938.05	0.38
NEXTracker, Inc.	Count	5 208	3 702	4 036	USD	48.81	237 583.48	0.79
Nordson Corp.	Count	997	238	497	USD	232.46	216 610.68	0.72

DWS Invest ESG Smart Industrial Technologies

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
			in the reporting period					
nVent Electric PLC	Count	6 829	533	5 217	USD	76.95	491 136.49	1.63
Otis Worldwide Corp.	Count	3 819		3 418	USD	95.93	342 405.37	1.14
Owens Corning	Count	2 366		1 646	USD	174.39	385 631.75	1.28
PTC, Inc.	Count	3 086	792	1 033	USD	183.3	528 682.40	1.76
Qualcomm, Inc.	Count	1 004		571	USD	201.73	189 295.66	0.63
Quanta Services, Inc.	Count	1 430		1 096	USD	263.73	352 478.02	1.17
Republic Services, Inc.	Count	1 641		991	USD	194.83	298 813.96	0.99
Rockwell Automation, Inc.	Count	575		196	USD	273.52	146 991.90	0.49
Saia, Inc.	Count	557	681	124	USD	470.44	244 904.01	0.82
Schlumberger NV	Count	3 482		1 484	USD	46.98	152 889.71	0.51
SolarEdge Technologies, Inc.	Count	842		689	USD	24.87	19 571.51	0.07
Synopsys, Inc.	Count	388	37	167	USD	599.455	217 382.60	0.72
TE Connectivity Ltd	Count	1 591		1 067	USD	150.27	223 449.26	0.74
Texas Instruments, Inc.	Count	796		1 335	USD	196.66	146 307.16	0.49
Trimble, Inc.	Count	2 082		720	USD	55.48	107 957.70	0.36
Uber Technologies, Inc.	Count	4 759	1 007	2 364	USD	72.4	322 025.85	1.07
Union Pacific Corp.	Count	2 876		2 376	USD	225.9	607 213.72	2.02
United Parcel Service, Inc. -B-	Count	3 630	405	1 952	USD	136.82	464 186.68	1.54
Verisk Analytics, Inc.	Count	1 301	285	606	USD	271.31	329 897.91	1.10
Vertiv Holdings Co. -A-	Count	5 801	6 819	1 018	USD	88.02	477 222.26	1.59
Viking Therapeutics, Inc.	Count	1 074	1 130	56	USD	51.98	52 176.75	0.17
Waste Management, Inc.	Count	1 472		805	USD	212.28	292 047.41	0.97
WW Grainger, Inc.	Count	335		201	USD	913.76	286 097.07	0.95
Xylem, Inc.	Count	2 202	528	846	USD	137.35	282 671.77	0.94
Zebra Technologies Corp. -A-	Count	1 174		833	USD	310.92	341 156.16	1.14
Total securities portfolio							**29 781 165.74**	**99.09**
Derivatives (Minus signs denote short positions)								
Currency derivatives Receivables/payables							**558.57**	**0.00**
Forward currency transactions								
Forward currency transactions (long)								
Open positions								
USD/EUR 0.6 million							558.57	0.00
Cash at bank							**564 525.34**	**1.88**
Demand deposits at Depositary								
EUR deposits	EUR						288 016.56	0.96
Deposits in other EU/EEA currencies								
Danish krone	DKK	23 778					3 188.44	0.01
Swedish krona	SEK	93 457					8 227.25	0.03
Deposits in non-EU/EEA currencies								
Australian dollar	AUD	276					172.25	0.00
British pound	GBP	44 785					52 884.13	0.18
Hong Kong dollar	HKD	65 043					7 784.53	0.02
Japanese yen	JPY	21 644 148					126 077.40	0.42
Canadian dollar	CAD	58 017					39 585.36	0.13
Mexican peso	MXN	336 740					17 187.28	0.06
Swiss franc	CHF	19 341					20 108.35	0.07
U.S. dollar	USD	1 384					1 293.79	0.00
Other assets							**59 132.41**	**0.19**
Dividends/Distributions receivable							21 097.50	0.07
Prepaid placement fee*							198.41	0.00
Receivables from exceeding the expense cap							37 348.79	0.12
Other receivables							487.71	0.00
Total assets							**30 405 382.06**	**101.16**
Other liabilities							**-72 108.70**	**-0.24**
Liabilities from cost items							-72 108.70	-0.24
Liabilities from share certificate transactions							**-277 437.99**	**-0.92**
Total liabilities							**-349 546.69**	**-1.16**
Net assets							**30 055 835.37**	**100.00**

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

A list of the transactions completed during the reporting period that no longer appear in the investment portfolio is available free of charge from the Management Company upon request.

DWS Invest ESG Smart Industrial Technologies

Net asset value per share and number of shares outstanding	Count/ currency	Net asset value per share in the respective currency
Net asset value per share		
Class FC	EUR	183.90
Class LC	EUR	175.63
Class LD	EUR	171.85
Class NC	EUR	182.19
Class PFC	EUR	115.97
Class TFC	EUR	177.93
Class USD TFCH	USD	178.45
Number of shares outstanding		
Class FC	Count	100.000
Class LC	Count	22 375.856
Class LD	Count	714.500
Class NC	Count	74 867.626
Class PFC	Count	14 814.000
Class TFC	Count	56 444.000
Class USD TFCH	Count	3 501.000

Composition of the reference portfolio (according to CSSF circular 11/512)
MSCI World Industrials NET EUR version Composite

Market risk exposure (value-at-risk) (according to CSSF circular 11/512)

Lowest market risk exposure	%	88.984
Highest market risk exposure	%	114.705
Average market risk exposure	%	104.909

The values-at-risk were calculated for the period from January 1, 2024, through June 30, 2024, using historical simulation with a 99% confidence level, a 10-day holding period and an effective historical observation period of one year. The risk in a reference portfolio that does not contain derivatives is used as the measurement benchmark. Market risk is the risk to the fund's assets arising from an unfavorable change in market prices. The Company determines the potential market risk by means of the **relative value-at-risk approach** as defined in CSSF circular 11/512.

In the reporting period, the average leverage effect from the use of derivatives was 0.0, whereby the total of the nominal amounts of the derivatives in relation to the fund's assets was used for the calculation (sum-of-notional approach).

The gross exposure generated via derivatives pursuant to point 40 a) of the "Guidelines on ETFs and other UCITS issues" of the European Securities and Markets Authority (ESMA) totaled EUR 0.00 as of the reporting date.Does not include any forward currency transactions entered into for currency hedging purposes at the level of the share classes.

Market abbreviations

Contracting party for forward currency transactions
State Street Bank International GmbH.

Exchange rates (indirect quotes)

As of June 28, 2024

Australian dollar	AUD	1.604244	=	EUR	1
Canadian dollar	CAD	1.465618	=	EUR	1
Swiss franc	CHF	0.961832	=	EUR	1
Danish krone	DKK	7.457552	=	EUR	1
British pound	GBP	0.846848	=	EUR	1
Hong Kong dollar	HKD	8.355455	=	EUR	1
Japanese yen	JPY	171.673498	=	EUR	1
Mexican peso	MXN	19.592392	=	EUR	1
Swedish krona	SEK	11.359500	=	EUR	1
U.S. dollar	USD	1.069950	=	EUR	1

Notes on valuation

Under the responsibility of the Board of Directors of the SICAV, the Management Company determines the net asset values per share and performs the valuation of the assets of the fund. The basic provision of price data and price validation are performed in accordance with the method introduced by the Board of Directors of the SICAV on the basis of the legal and regulatory requirements or the principles for valuation methods defined in the SICAV's prospectus.

If no trading prices are available, prices are determined with the aid of valuation models (derived market values) which are agreed between State Street Bank International GmbH, Luxembourg Branch, as external price service provider and the Management Company and which are based as far as possible on market parameters. This procedure is subject to an ongoing monitoring process. The plausibility of price information from third parties is checked through other pricing sources, model calculations or other suitable procedure.

Assets reported in this report are not valued at derived market values.

Footnote

* The prepaid placement fee is amortized over a period of three years (as specified in article 13 (f) of the general section of the fund's management regulations).

DWS Invest ESG Top Euroland

DWS Invest ESG Top Euroland

Performance of share classes vs. benchmark (in EUR)

Share class	ISIN	6 months
Class LC	LU0145644893	15.9%
Class FC	LU0145647722	16.7%
Class FD	LU0740840441	16.8%
Class IC	LU0616864954	17.1%
Class LD	LU0145647052	15.9%
Class NC	LU0145647300	15.1%
Class PFC	LU1054342354	14.6%
Class TFC	LU1663954375	16.7%
Class TFD	LU1663956073	16.7%
Class GBP D RD[1]	LU0911039740	10.8%
Class SGD LCH (P)[2]	LU1054341976	15.9%
Class USD FCH[3]	LU0911039666	18.8%
Class USD LCH[3]	LU0986127263	18.0%
EURO STOXX 50		22.0%

[1] in GBP
[2] in SGD
[3] in USD

"BVI method" performance, i.e., excluding the initial sales charge.
Past performance is no guide to future results.

As of: June 30, 2024

The format used for complete dates in security names in the investment portfolio is "day month year".

DWS Invest ESG Top Euroland

Statement of net assets as of June 30, 2024

	Amount in EUR	% of net assets
I. Assets		
1. Equities (sectors)		
Information Technology	106 106 000.00	20.12
Telecommunication Services	41 566 700.00	7.88
Consumer Discretionaries	50 188 780.00	9.52
Consumer Staples	97 380 600.00	18.47
Financials	119 387 642.96	22.66
Basic Materials	39 881 800.00	7.56
Industrials	53 253 950.00	10.10
Utilities	8 631 000.00	1.64
Total equities	**516 396 472.96**	**97.95**
2. Derivatives	**4 966.93**	**0.00**
3. Cash at bank	**17 164 694.81**	**3.26**
4. Other assets	**237 507.37**	**0.04**
5. Receivables from share certificate transactions	**134 465.22**	**0.03**
II. Liabilities		
1. Other liabilities	**-6 134 260.87**	**-1.17**
2. Liabilities from share certificate transactions	**-604 736.91**	**-0.11**
III. Net assets	**527 199 109.51**	**100.00**

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

DWS Invest ESG Top Euroland

Investment portfolio – June 30, 2024

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
			in the reporting period					
Securities traded on an exchange							**516 396 472.96**	**97.95**
Equities								
ABN AMRO Bank NV	Count	850 000			EUR	15.275	12 983 750.00	2.46
adidas AG	Count	35 000			EUR	221.6	7 756 000.00	1.47
Allianz SE	Count	100 000			EUR	259.6	25 960 000.00	4.93
ASML Holding NV	Count	52 000	2 000	23 000	EUR	973.5	50 622 000.00	9.60
AXA SA	Count	500 000			EUR	30.45	15 225 000.00	2.89
Banco Santander SA	Count	5 500 000			EUR	4.313	23 718 750.00	4.50
BNP Paribas SA	Count	157 864		142 136	EUR	59.39	9 375 542.96	1.78
Brenntag SE	Count	110 000		45 000	EUR	63.46	6 980 600.00	1.32
Capgemini SE	Count	25 000		15 000	EUR	185.55	4 638 750.00	0.88
Cie de Saint-Gobain SA	Count	215 000			EUR	72.88	15 669 200.00	2.97
Daimler Truck Holding AG	Count	150 000	150 000		EUR	37.04	5 556 000.00	1.05
Davide Campari-Milano NV	Count	570 000	570 000		EUR	8.894	5 069 580.00	0.96
Deutsche Lufthansa AG	Count	950 000			EUR	5.696	5 411 200.00	1.03
Deutsche Telekom AG	Count	1 000 000	200 000		EUR	23.46	23 460 000.00	4.45
DHL Group	Count	400 000			EUR	37.79	15 116 000.00	2.87
DSM-Firmenich AG	Count	80 000			EUR	105.1	8 408 000.00	1.60
E.ON SE	Count	700 000			EUR	12.33	8 631 000.00	1.64
Fresenius SE & Co., KGaA	Count	300 000	20 000		EUR	27.95	8 385 000.00	1.59
Industria de Diseno Textil SA	Count	115 000	115 000		EUR	46.38	5 333 700.00	1.01
Infineon Technologies AG	Count	350 000			EUR	34.5	12 075 000.00	2.29
ING Groep NV	Count	850 000		710 000	EUR	15.916	13 528 600.00	2.57
Intesa Sanpaolo SpA	Count	4 000 000	4 000 000		EUR	3.472	13 888 000.00	2.64
KION Group AG	Count	160 000			EUR	39.26	6 281 600.00	1.19
Knorr-Bremse AG	Count	75 000	75 000		EUR	71.45	5 358 750.00	1.02
Linde PLC	Count	35 000		13 000	EUR	411.6	14 406 000.00	2.73
L'Oreal SA	Count	47 000	2 000		EUR	410.1	19 274 700.00	3.66
LVMH Moet Hennessy Louis Vuitton SE	Count	50 000			EUR	713.9	35 695 000.00	6.77
Mercedes-Benz Group AG	Count	150 000		80 000	EUR	64.17	9 625 500.00	1.83
Merck KGaA	Count	55 000			EUR	154.1	8 475 500.00	1.61
Puma SE	Count	200 000			EUR	42.97	8 594 000.00	1.63
Sanofi SA	Count	100 000			EUR	89.84	8 984 000.00	1.70
SAP SE	Count	175 000			EUR	189.86	33 225 500.00	6.30
SCOR SE	Count	200 000	200 000		EUR	23.54	4 708 000.00	0.89
Scout24 AG	Count	130 000			EUR	71.45	9 288 500.00	1.76
Smurfit Kappa Group PLC	Count	240 000			EUR	42.03	10 087 200.00	1.91
Stellantis NV	Count	675 000		125 000	EUR	18.384	12 409 200.00	2.35
STMicroelectronics NV	Count	150 000			EUR	36.965	5 544 750.00	1.05
Universal Music Group, Inc.	Count	250 000			EUR	28	7 000 000.00	1.33
Vinci SA	Count	110 000			EUR	98.44	10 828 400.00	2.05
Vivendi SE	Count	900 000			EUR	9.798	8 818 200.00	1.67
Total securities portfolio							**516 396 472.96**	**97.95**
Derivatives								
(Minus signs denote short positions)								
Currency derivatives							**4 966.93**	**0.00**
Receivables/payables								
Forward currency transactions								
Forward currency transactions (long)								
Open positions								
SGD/EUR 0.4 million							60.80	0.00
USD/EUR 5.6 million							4 906.13	0.00
Cash at bank							**17 164 694.81**	**3.26**
Demand deposits at Depositary								
EUR deposits	EUR						16 657 056.30	3.16
Deposits in other EU/EEA currencies								
Danish krone	DKK	206 044					27 628.87	0.01
Norwegian krone	NOK	16 886					1 480.98	0.00
Swedish krona	SEK	12 260					1 079.25	0.00
Deposits in non-EU/EEA currencies								
British pound	GBP	104 791					123 742.58	0.02
Singapore dollar	SGD	56 229					38 769.69	0.01
U.S. dollar	USD	336 967					314 937.14	0.06

DWS Invest ESG Top Euroland

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
			in the reporting period					
Other assets							**237 507.37**	**0.04**
Dividends/Distributions receivable							228 087.00	0.04
Prepaid placement fee*							2 751.88	0.00
Receivables from exceeding the expense cap							2 759.14	0.00
Other receivables							3 909.35	0.00
Receivables from share certificate transactions							**134 465.22**	**0.03**
Total assets							**533 938 107.29**	**101.28**
Other liabilities							**-6 134 260.87**	**-1.17**
Additional other liabilities							-6 134 260.87	-1.17
Liabilities from share certificate transactions							**-604 736.91**	**-0.11**
Total liabilities							**-6 738 997.78**	**-1.28**
Net assets							**527 199 109.51**	**100.00**

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

A list of the transactions completed during the reporting period that no longer appear in the investment portfolio is available free of charge from the Management Company upon request.

Net asset value per share and number of shares outstanding	Count/ currency	Net asset value per share in the respective currency
Net asset value per share		
Class FC	EUR	343.65
Class FD	EUR	168.50
Class IC	EUR	196.74
Class LC	EUR	286.62
Class LD	EUR	244.21
Class NC	EUR	245.34
Class PFC	EUR	159.94
Class TFC	EUR	150.97
Class TFD	EUR	137.07
Class GBP D RD	GBP	176.03
Class SGD LCH (P)	SGD	19.10
Class USD FCH	USD	234.98
Class USD LCH	USD	212.39
Number of shares outstanding		
Class FC	Count	364 280.086
Class FD	Count	73.000
Class IC	Count	58 640.000
Class LC	Count	635 553.370
Class LD	Count	683 107.587
Class NC	Count	81 705.124
Class PFC	Count	5 272.000
Class TFC	Count	98 988.077
Class TFD	Count	1 644.406
Class GBP D RD	Count	77.464
Class SGD LCH (P)	Count	17 398.000
Class USD FCH	Count	433.736
Class USD LCH	Count	25 616.861

Composition of the reference portfolio (according to CSSF circular 11/512)
STOXX Eurozone 50 (Net Return)

Market risk exposure (value-at-risk) (according to CSSF circular 11/512)

Lowest market risk exposure	%	87.041
Highest market risk exposure	%	105.605
Average market risk exposure	%	97.492

The values-at-risk were calculated for the period from January 1, 2024, through June 30, 2024, using historical simulation with a 99% confidence level, a 10-day holding period and an effective historical observation period of one year. The risk in a reference portfolio that does not contain derivatives is used as the measurement benchmark. Market risk is the risk to the fund's assets arising from an unfavorable change in market prices. The Company determines the potential market risk by means of the **relative value-at-risk approach** as defined in CSSF circular 11/512.

In the reporting period, the average leverage effect from the use of derivatives was 0.0, whereby the total of the nominal amounts of the derivatives in relation to the fund's assets was used for the calculation (sum-of-notional approach).

The gross exposure generated via derivatives pursuant to point 40 a) of the "Guidelines on ETFs and other UCITS issues" of the European Securities and Markets Authority (ESMA) totaled EUR 0.00 as of the reporting date. Does not include any forward currency transactions entered into for currency hedging purposes at the level of the share classes.

DWS Invest ESG Top Euroland

Exchange rates (indirect quotes)

As of June 28, 2024

Danish krone	DKK	7.457552	=	EUR	1
British pound	GBP	0.846848	=	EUR	1
Norwegian krone	NOK	11.402031	=	EUR	1
Swedish krona	SEK	11.359500	=	EUR	1
Singapore dollar	SGD	1.450317	=	EUR	1
U.S. dollar	USD	1.069950	=	EUR	1

Notes on valuation

Under the responsibility of the Board of Directors of the SICAV, the Management Company determines the net asset values per share and performs the valuation of the assets of the fund. The basic provision of price data and price validation are performed in accordance with the method introduced by the Board of Directors of the SICAV on the basis of the legal and regulatory requirements or the principles for valuation methods defined in the SICAV's prospectus.

If no trading prices are available, prices are determined with the aid of valuation models (derived market values) which are agreed between State Street Bank International GmbH, Luxembourg Branch, as external price service provider and the Management Company and which are based as far as possible on market parameters. This procedure is subject to an ongoing monitoring process. The plausibility of price information from third parties is checked through other pricing sources, model calculations or other suitable procedure.

Assets reported in this report are not valued at derived market values.

Footnote

* The prepaid placement fee is amortized over a period of three years (as specified in article 13 (f) of the general section of the fund's management regulations).

DWS Invest ESG Women for Women

DWS Invest ESG Women for Women

Performance of share classes (in EUR)

Share class	ISIN	6 months
Class LC	LU2420982006	26.3%
Class FC	LU2420981883	27.4%
Class FD	LU2420981966	27.4%
Class LD	LU2420982188	26.3%
Class TFC	LU2420982261	27.4%
Class TFD	LU2420982345	27.4%
Class XC	LU2420982428	28.0%
Class XD	LU2420982691	28.0%

"BVI method" performance, i.e., excluding the initial sales charge.
Past performance is no guide to future results.

As of: June 30, 2024

The format used for complete dates in security names in the investment portfolio is "day month year".

DWS Invest ESG Women for Women

Statement of net assets as of June 30, 2024

	Amount in EUR	% of net assets
I. Assets		
1. Equities (sectors)		
Information Technology	9 381 371.50	25.00
Telecommunication Services	3 680 418.04	9.81
Consumer Discretionaries	8 613 748.66	22.94
Consumer Staples	3 475 511.79	9.26
Financials	5 762 428.59	15.36
Basic Materials	924 577.64	2.46
Industrials	4 134 905.70	11.01
Utilities	1 156 348.74	3.08
Total equities	**37 129 310.66**	**98.92**
2. Derivatives	**-10 018.48**	**-0.03**
3. Cash at bank	**287 506.39**	**0.77**
4. Other assets	**531 225.60**	**1.42**
5. Receivables from share certificate transactions	**7 893.24**	**0.02**
II. Liabilities		
1. Other liabilities	**-407 920.37**	**-1.09**
2. Liabilities from share certificate transactions	**-4 563.56**	**-0.01**
III. Net assets	**37 533 433.48**	**100.00**

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

DWS Invest ESG Women for Women

Investment portfolio – June 30, 2024

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
			in the reporting period					
Securities traded on an exchange							**37 129 310.66**	**98.92**
Equities								
Agnico Eagle Mines Ltd.	Count	4 023		3 015	CAD	91.14	250 171.80	0.67
Canadian National Railway Co.	Count	4 404		3 420	CAD	162.21	487 421.00	1.30
Stantec, Inc.	Count	3 758	1 393		CAD	116.2	297 949.19	0.79
Roche Holding AG	Count	802		323	CHF	273.4	227 967.96	0.61
Novo Nordisk A/S -B-	Count	898	898		DKK	1 010.2	121 643.07	0.32
Argenx SE	Count	241		192	EUR	403.2	97 171.20	0.26
ASML Holding NV	Count	349		123	EUR	973.5	339 751.50	0.91
AXA SA	Count	6 125	6 125		EUR	30.45	186 506.25	0.50
Bankinter SA.	Count	24 519		12 323	EUR	7.562	185 412.68	0.49
Commerzbank AG	Count	21 200	21 200		EUR	14.115	299 238.00	0.80
Deutsche Telekom AG.	Count	34 857		4 908	EUR	23.46	817 745.22	2.18
DHL Group	Count	5 565	1 198	1 994	EUR	37.79	210 301.35	0.56
Industria de Diseno Textil SA	Count	7 424	2 078	5 433	EUR	46.38	344 325.12	0.92
Industrie De Nora SpA.	Count	15 641	5 342	3 639	EUR	11.24	175 804.84	0.47
Intesa Sanpaolo SpA	Count	87 210	87 210		EUR	3.472	302 793.12	0.81
Jeronimo Martins SGPS SA.	Count	14 613	14 613		EUR	18.28	267 125.64	0.71
Jungheinrich AG -Pref-.	Count	6 102		2 448	EUR	30.92	188 673.84	0.50
Kering SA	Count	935	370	281	EUR	338.4	316 404.00	0.84
Kerry Group PLC -A-	Count	2 474		873	EUR	76.05	188 147.70	0.50
Koninklijke Ahold Delhaize NV	Count	24 461		2 638	EUR	27.61	675 368.21	1.80
Linde PLC	Count	633		449	EUR	411.6	260 542.80	0.69
L'Oreal SA.	Count	679		781	EUR	410.1	278 457.90	0.74
Publicis Groupe SA	Count	2 288	672	2 059	EUR	99.38	227 381.44	0.61
Puma SE	Count	3 900	1 143	1 416	EUR	42.97	167 583.00	0.45
Schneider Electric SE.	Count	3 102	500	1 234	EUR	223.9	694 537.80	1.85
SCOR SE	Count	9 750			EUR	23.54	229 515.00	0.61
Scout24 AG	Count	4 996	1 300	1 306	EUR	71.45	356 964.20	0.95
Siemens AG	Count	1 708	999	250	EUR	174.22	297 567.76	0.79
Sodexo SA	Count	7 913	2 150		EUR	83.65	661 922.45	1.76
Universal Music Group, Inc.	Count	10 441		3 691	EUR	28	292 348.00	0.78
Veolia Environnement SA	Count	3 072		1 084	EUR	27.93	85 800.96	0.23
Zalando SE	Count	21 595		7 635	EUR	21.45	463 212.75	1.23
AstraZeneca PLC	Count	3 005		3 021	GBP	124.16	440 575.66	1.17
HSBC Holdings PLC	Count	95 394		33 727	GBP	6.871	773 989.97	2.06
Informa PLC	Count	25 704	9 000	7 441	GBP	8.594	260 849.73	0.69
London Stock Exchange Group PLC.	Count	2 393	2 393		GBP	94.44	266 865.85	0.71
National Grid PLC	Count	33 305	7 520	25 605	GBP	8.862	348 526.26	0.93
Pearson PLC	Count	88 440		16 000	GBP	9.908	1 034 734.80	2.76
Reckitt Benckiser Group PLC	Count	8 779	1 457	2 587	GBP	43.022	445 992.38	1.19
SSE PLC	Count	14 458	7 776	2 362	GBP	17.855	304 833.29	0.81
ANTA Sports Products Ltd	Count	13 200	13 200		HKD	75	118 485.47	0.32
Lenovo Group Ltd	Count	154 000		266 000	HKD	11.02	203 110.43	0.54
Bridgestone Corp.	Count	5 300		1 900	JPY	6 322	195 176.31	0.52
Daikin Industries Ltd	Count	2 800	2 800		JPY	22 370	364 855.38	0.97
Keyence Corp.	Count	900	400	200	JPY	70 550	369 859.07	0.99
NIDEC Corp.	Count	6 400	6 400		JPY	7 185	267 857.30	0.71
Nippon Telegraph & Telephone Corp.	Count	245 000		87 300	JPY	151.8	216 637.98	0.58
Recruit Holdings Co., Ltd	Count	3 200		10 200	JPY	8 607	160 434.78	0.43
Toyota Motor Corp.	Count	22 200			JPY	3 290	425 447.15	1.13
DNB Bank ASA	Count	11 992	4 670	2 587	NOK	210	220 865.92	0.59
Delta Electronics, Inc.	Count	40 000			TWD	387.5	446 547.06	1.19
Abbott Laboratories	Count	2 499		883	USD	103.83	242 507.72	0.65
AbbVie, Inc.	Count	889	889		USD	169.33	140 692.88	0.37
Accenture PLC -A-	Count	1 250	553	303	USD	304.98	356 301.65	0.95
Adobe, Inc.	Count	1 060	194	305	USD	551.31	546 183.03	1.45
Advanced Micro Devices, Inc.	Count	2 424		856	USD	162.9	369 054.21	0.98
Agilent Technologies, Inc.	Count	1 634		577	USD	132.09	201 724.41	0.54
Alnylam Pharmaceuticals, Inc.	Count	532	532		USD	242.9	120 774.60	0.32
American Water Works Co, Inc.	Count	3 471	589	1 018	USD	128.6	417 188.23	1.11
Ameriprise Financial, Inc.	Count	1 039		367	USD	430.15	417 707.18	1.11
Amgen, Inc.	Count	1 839	1 320	183	USD	314.45	540 467.76	1.44
Apellis Pharmaceuticals, Inc.	Count	3 216		1 135	USD	37.03	111 302.83	0.30
Apple, Inc.	Count	3 702	1 120	929	USD	214.37	741 714.70	1.98
Bank of America Corp.	Count	12 339		4 361	USD	39.595	456 621.95	1.22
Biogen, Inc.	Count	540	540	980	USD	233.78	117 987.93	0.31
BioMarin Pharmaceutical, Inc.	Count	4 171	714	1 222	USD	83.62	325 976.89	0.87
Broadcom, Inc.	Count	230	230		USD	1 612.29	346 583.16	0.92
Cisco Systems, Inc.	Count	3 752		1 822	USD	47.54	166 708.78	0.44
DOW, Inc.	Count	4 795	4 795		USD	53.12	238 058.20	0.63
Elevance Health, Inc.	Count	379	379		USD	534.79	189 434.45	0.50
Eli Lilly & Co.	Count	1 153		408	USD	910.33	980 990.10	2.61
Ideaya Biosciences, Inc.	Count	2 875	2 875		USD	34.3	92 165.51	0.25
Infosys Ltd -ADR-	Count	13 620		4 813	USD	18.62	237 024.51	0.63
Intuit, Inc.	Count	430	430		USD	652.34	262 167.55	0.70
IQVIA Holdings, Inc.	Count	708		249	USD	213.4	141 209.57	0.38
Johnson Controls International Plc.	Count	3 000		2 140	USD	67	187 859.22	0.50

DWS Invest ESG Women for Women

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
			in the reporting period					
JPMorgan Chase & Co.	Count	1 626	1 626		USD	200	303 939.40	0.81
Lululemon Athletica, Inc.	Count	790	382	424	USD	298.64	220 501.49	0.59
Marsh & McLennan Cos, Inc.	Count	2 232	760	645	USD	211.02	440 204.29	1.17
Merck & Co., Inc.	Count	6 763	602	2 178	USD	129.97	821 521.57	2.19
Microsoft Corp.	Count	3 893	180	1 312	USD	453.63	1 650 527.01	4.40
Mondelez International Holdings Netherlands BV -A-	Count	4 450		3 603	USD	65.98	274 415.59	0.73
Motorola Solutions Inc.	Count	885		597	USD	388.71	321 518.12	0.86
Nasdaq, Inc.	Count	3 674		1 298	USD	59.98	205 959.62	0.55
NEXTracker, Inc.	Count	7 047	2 732	1 524	USD	48.81	321 476.73	0.86
NVIDIA Corp.	Count	15 460	14 475	347	USD	126.13	1 822 486.62	4.86
Pfizer, Inc.	Count	5 181		1 829	USD	27.89	135 051.24	0.36
Procter & Gamble Co.	Count	4 812	750	722	USD	166.25	747 693.73	1.99
Progressive Corp.	Count	3 566		2 628	USD	210.1	700 235.07	1.87
Qualcomm, Inc.	Count	4 212		1 488	USD	201.73	794 136.79	2.12
Replimune Group, Inc.	Count	13 800	13 800		USD	8.475	109 308.83	0.29
Salesforce, Inc.	Count	891		314	USD	256.37	213 491.88	0.57
Samsung Electronics Co., Ltd	Count	324	324		USD	1 477	447 261.97	1.19
Sarepta Therapeutics, Inc.	Count	1 030	610	3 103	USD	156.6	150 752.82	0.40
Taiwan Semiconductor Manufacturing Co., Ltd -ADR-	Count	6 422		2 300	USD	175.2	1 051 576.49	2.80
Ultragenyx Pharmaceutical, Inc.	Count	3 987		4 460	USD	41.14	153 301.71	0.41
Viking Therapeutics, Inc.	Count	2 338	2 338		USD	51.98	113 584.02	0.30
Visa, Inc. -A-	Count	3 086	282	1 074	USD	267.86	772 574.29	2.06
Walt Disney Co.	Count	2 916		1 029	USD	101.96	277 877.77	0.74
Yum China Holdings, Inc.	Count	9 248	4 118	1 811	USD	31.25	270 106.05	0.72
Total securities portfolio							**37 129 310.66**	**98.92**
Derivatives								
(Minus signs denote short positions)								
Currency derivatives							**-10 018.48**	**-0.03**
Receivables/payables								
Forward currency transactions								
Forward currency transactions (long)								
Open positions								
USD/EUR 4.6 million							-10 018.48	-0.03
Cash at bank							**287 506.39**	**0.77**
Demand deposits at Depositary								
EUR deposits	EUR						91 030.06	0.24
Deposits in other EU/EEA currencies								
Danish krone	DKK	1 581					211.99	0.00
Norwegian krone	NOK	193 873					17 003.37	0.05
Swedish krona	SEK	30 047					2 645.13	0.01
Deposits in non-EU/EEA currencies								
Brazilian real	BRL	51 523					8 633.75	0.02
British pound	GBP	24 910					29 415.34	0.08
Hong Kong dollar	HKD	63 398					7 587.58	0.02
Japanese yen	JPY	13 224 971					77 035.60	0.21
Canadian dollar	CAD	23 721					16 185.19	0.04
New Taiwan dollar	TWD	300 000					8 642.85	0.02
Swiss franc	CHF	10 258					10 665.27	0.03
South Korean won	KRW	1 436 875					975.62	0.00
U.S. dollar	USD	18 697					17 474.64	0.05
Other assets							**531 225.60**	**1.42**
Dividends/Distributions receivable							53 268.21	0.14
Receivables from exceeding the expense cap							133 959.03	0.36
Other receivables							343 998.36	0.92
Receivables from share certificate transactions							**7 893.24**	**0.02**
Total assets*							**37 955 935.89**	**101.13**
Other liabilities							**-407 920.37**	**-1.09**
Liabilities from cost items							-95 506.60	-0.26
Additional other liabilities							-312 413.77	-0.83
Liabilities from share certificate transactions							**-4 563.56**	**-0.01**
Total liabilities							**-422 502.41**	**-1.13**
Net assets							**37 533 433.48**	**100.00**

DWS Invest ESG Women for Women

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

A list of the transactions completed during the reporting period that no longer appear in the investment portfolio is available free of charge from the Management Company upon request.

Net asset value per share and number of shares outstanding	Count/ currency	Net asset value per share in the respective currency
Net asset value per share		
Class FC	EUR	112.31
Class FD	EUR	109.24
Class LC	EUR	110.07
Class LD	EUR	107.87
Class TFC	EUR	112.24
Class TFD	EUR	109.24
Class XC	EUR	113.51
Class XD	EUR	109.99
Number of shares outstanding		
Class FC	Count	100.000
Class FD	Count	100.000
Class LC	Count	15 569.965
Class LD	Count	12 526.944
Class TFC	Count	186.000
Class TFD	Count	120.000
Class XC	Count	303 060.000
Class XD	Count	100.000

Composition of the reference portfolio (according to CSSF circular 11/512)
MSCI All Country World Net TR Index - in EUR

Market risk exposure (value-at-risk) (according to CSSF circular 11/512)

Lowest market risk exposure	%	94.431
Highest market risk exposure	%	106.374
Average market risk exposure	%	100.719

The values-at-risk were calculated for the period from January 1, 2024, through June 30, 2024, using historical simulation with a 99% confidence level, a 10-day holding period and an effective historical observation period of one year. The risk in a reference portfolio that does not contain derivatives is used as the measurement benchmark. Market risk is the risk to the fund's assets arising from an unfavorable change in market prices. The Company determines the potential market risk by means of the **relative value-at-risk approach** as defined in CSSF circular 11/512.

In the reporting period, the average leverage effect from the use of derivatives was 0.14, whereby the total of the nominal amounts of the derivatives in relation to the fund's assets was used for the calculation (sum-of-notional approach).

The gross exposure generated via derivatives pursuant to point 40 a) of the "Guidelines on ETFs and other UCITS issues" of the European Securities and Markets Authority (ESMA) totaled EUR 4 265 983.61 as of the reporting date.

Market abbreviations

Contracting party for forward currency transactions
UBS AG.

Exchange rates (indirect quotes)

As of June 28, 2024

Brazilian real	BRL	5.967593	=	EUR	1
Canadian dollar	CAD	1.465618	=	EUR	1
Swiss franc	CHF	0.961832	=	EUR	1
Danish krone	DKK	7.457552	=	EUR	1
British pound	GBP	0.846848	=	EUR	1
Hong Kong dollar	HKD	8.355455	=	EUR	1
Japanese yen	JPY	171.673498	=	EUR	1
South Korean won	KRW	1 472.786353	=	EUR	1
Norwegian krone	NOK	11.402031	=	EUR	1
Swedish krona	SEK	11.359500	=	EUR	1
New Taiwan dollar	TWD	34.710787	=	EUR	1
U.S. dollar	USD	1.069950	=	EUR	1

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Notes on valuation

Under the responsibility of the Board of Directors of the SICAV, the Management Company determines the net asset values per share and performs the valuation of the assets of the fund. The basic provision of price data and price validation are performed in accordance with the method introduced by the Board of Directors of the SICAV on the basis of the legal and regulatory requirements or the principles for valuation methods defined in the SICAV's prospectus.

If no trading prices are available, prices are determined with the aid of valuation models (derived market values) which are agreed between State Street Bank International GmbH, Luxembourg Branch, as external price service provider and the Management Company and which are based as far as possible on market parameters. This procedure is subject to an ongoing monitoring process. The plausibility of price information from third parties is checked through other pricing sources, model calculations or other suitable procedure.

Assets reported in this report are not valued at derived market values.

Footnote

* Does not include positions with a negative balance, if such exist.

DWS Invest Euro Corporate Bonds

DWS Invest Euro Corporate Bonds

Performance of share classes vs. benchmark (in EUR)

Share class	ISIN	6 months
Class LC	LU0300357554	2.1%
Class FC	LU0300357802	2.4%
Class FC10	LU1844096583	2.7%
Class IC	LU0982748476	2.7%
Class IC100	LU1490674006	2.9%
Class ID100	LU1633890295	2.9%
Class LD	LU0441433728	2.1%
Class NC	LU0300357638	1.7%
Class NDQ	LU1054330771	1.7%
Class PFC	LU1054330854	1.4%
Class PFDQ	LU1054330938	1.4%
Class TFC	LU1663872726	2.4%
Class TFD	LU1663874342	2.4%
Class CHF FCH[1]	LU0813333605	-0.1%
Class GBP CH RD[2]	LU1322113371	3.8%
Class SEK LCH[3]	LU1322113611	2.1%
Class USD FCH[4]	LU0911036217	4.0%
iBoxx € Corporate		0.9%

[1] in CHF
[2] in GBP
[3] in SEK
[4] in USD

"BVI method" performance, i.e., excluding the initial sales charge.
Past performance is no guide to future results.

As of: June 30, 2024

The format used for complete dates in security names in the investment portfolio is "day month year".

DWS Invest Euro Corporate Bonds

Statement of net assets as of June 30, 2024

	Amount in EUR	% of net assets
I. Assets		
1. Bonds (issuers)		
Companies	1 801 004 344.35	96.14
Total bonds	**1 801 004 344.35**	**96.14**
2. Investment fund units		
Bond funds	38 708 120.29	2.07
Other funds	14 443 110.00	0.77
Total investment fund units	**53 151 230.29**	**2.84**
3. Derivatives	**-5 115 915.37**	**-0.27**
4. Cash at bank	**10 208 144.02**	**0.54**
5. Other assets	**34 052 435.56**	**1.83**
6. Receivables from share certificate transactions	**809 641.78**	**0.04**
II. Liabilities		
1. Other liabilities	**-20 349 474.90**	**-1.09**
2. Liabilities from share certificate transactions	**-517 363.81**	**-0.03**
III. Net assets	**1 873 243 041.92**	**100.00**

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

DWS Invest Euro Corporate Bonds

Investment portfolio – June 30, 2024

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
			in the reporting period					
Securities traded on an exchange							**1 832 279 191.95**	**97.81**
Interest-bearing securities								
10.806 % Aareal Bank AG 2014/perpetual*	EUR	2 400 000			%	96.811	2 323 464.00	0.12
4.125 % Abertis Infraestructuras SA (MTN) 2023/2028	EUR	5 500 000		400 000	%	101.159	5 563 745.00	0.30
3.875 % ABN AMRO Bank NV (MTN) 2024/2032	EUR	5 300 000	5 700 000	400 000	%	100.554	5 329 362.00	0.28
3.75 % Acciona Energia Financiacion Filiales SA (MTN) 2023/2030**	EUR	5 800 000	5 800 000		%	97.212	5 638 296.00	0.30
5.625 % Achmea BV (MTN) 2024/2044*	EUR	7 000 000	8 550 000	1 550 000	%	100.723	7 050 610.00	0.38
4.875 % Aeroporti di Roma SpA (MTN) 2023/2033	EUR	4 600 000	1 510 000	3 910 000	%	105.261	4 842 006.00	0.26
4.625 % AIA Group Ltd (MTN) 2024/2035*	EUR	7 100 000	7 100 000		%	99.486	7 063 506.00	0.38
2.25 % AIB Group PLC (MTN) 2022/2028*	EUR	4 400 000		300 000	%	95.969	4 222 636.00	0.23
6.25 % AIB Group PLC 2022/perpetual*	EUR	3 770 000			%	100.105	3 773 958.50	0.20
1.75 % Akelius Residential Property AB (MTN) 2017/2025	EUR	3 550 000			%	98.474	3 495 827.00	0.19
4.011 % Alimentation Couche-Tard, Inc. -Reg- 2024/2036	EUR	4 550 000	7 050 000	2 500 000	%	99.043	4 506 456.50	0.24
1.875 % Alimentation Couche-Tard, Inc. (MTN) 2016/2026	EUR	3 500 000		300 000	%	96.858	3 390 030.00	0.18
4.50 % Alliander NV 2024/perpetual*	EUR	3 699 000	3 699 000		%	100.271	3 709 024.29	0.20
5.868 % Alstom SA 2024/perpetual*	EUR	5 200 000	5 200 000		%	101.64	5 285 280.00	0.28
3.95 % Amcor UK Finance PLC (MTN) 2024/2032	EUR	6 223 000	6 223 000		%	100.132	6 231 214.36	0.33
1.125 % Amcor UK Finance PLC (MTN) 2020/2027	EUR	6 500 000		500 000	%	93.155	6 055 075.00	0.32
1.875 % American International Group, Inc. (MTN) 2017/2027	EUR	2 377 000		200 000	%	95.3	2 265 281.00	0.12
3.375 % American Medical Systems Europe BV (MTN) 2024/2029	EUR	4 680 000	9 080 000	4 400 000	%	99.245	4 644 666.00	0.25
3.75 % Anglo American Capital PLC (MTN) 2024/2029	EUR	6 490 000	6 490 000		%	99.513	6 458 393.70	0.34
4.125 % Anglo American Capital PLC (MTN) 2024/2032	EUR	4 000 000	4 810 000	810 000	%	100.402	4 016 080.00	0.21
3.75 % Anheuser-Busch InBev SA (MTN) 2024/2037	EUR	5 600 000	11 000 000	5 400 000	%	99.964	5 597 984.00	0.30
3.95 % Anheuser-Busch InBev SA (MTN) 2024/2044	EUR	3 760 000	7 460 000	3 700 000	%	98.843	3 716 496.80	0.20
4.25 % Aptiv PLC Via Aptiv Global Financing Ltd 2024/2036**	EUR	9 032 000	9 032 000		%	99.227	8 962 182.64	0.48
2.75 % Arkema SA (MTN) 2019/perpetual*	EUR	3 700 000			%	99.703	3 689 011.00	0.20
4.80 % Arkema SA (MTN) 2024/perpetual*	EUR	4 500 000	5 300 000	800 000	%	99.903	4 495 635.00	0.24
0.00 % Aroundtown Finance Sarl 2024/perpetual	EUR	2 465 000	2 465 000		%	58.092	1 431 967.80	0.08
7.125 % Aroundtown Finance Sarl 2024/perpetual*	EUR	1 445 000	1 445 000		%	74.817	1 081 105.65	0.06
0.336 % Asahi Group Holdings Ltd (MTN) 2021/2027**	EUR	6 000 000		500 000	%	91.708	5 502 480.00	0.29
0.541 % Asahi Group Holdings Ltd (MTN) 2020/2028	EUR	4 200 000	4 200 000		%	88.307	3 708 894.00	0.20
6.625 % ASR Nederland NV 2024/perpetual*	EUR	3 840 000	8 540 000	4 700 000	%	98.37	3 777 408.00	0.20
3.375 % AT&T, Inc. 2014/2034**	EUR	3 698 000			%	96.3	3 561 174.00	0.19
4.30 % AT&T, Inc. 2023/2034	EUR	7 920 000			%	103.78	8 219 376.00	0.44
3.15 % AT&T, Inc. 2017/2036	EUR	5 324 000			%	91.961	4 896 003.64	0.26
2.875 % AT&T, Inc. 2020/perpetual*	EUR	3 900 000			%	98.178	3 828 942.00	0.20
1.625 % AusNet Services Holdings Pty Ltd (MTN) 2021/2081*	EUR	2 799 000			%	93.13	2 606 708.70	0.14
4.00 % Australia Pacific Airports Melbourne Pty Ltd (MTN) 2024/2034	EUR	14 500 000	16 100 000	1 600 000	%	100.424	14 561 480.00	0.78
4.375 % Australia Pacific Airports Melbourne Pty Ltd (MTN) 2023/2033	EUR	3 970 000		500 000	%	103.699	4 116 850.30	0.22
3.625 % Autoliv, Inc. (MTN) 2024/2029	EUR	7 330 000	7 630 000	300 000	%	99.302	7 278 836.60	0.39
3.50 % Avinor AS (MTN) 2024/2034	EUR	9 998 000	9 998 000		%	98.738	9 871 825.24	0.53
4.625 % Banco Bilbao Vizcaya Argentaria SA (MTN) 2023/2031*	EUR	3 500 000		3 300 000	%	103.571	3 624 985.00	0.19
5.625 % Banco Comercial Portugues SA (MTN) 2023/2026*	EUR	12 200 000			%	101.943	12 437 046.00	0.66
4.00 % Banco de Sabadell SA (MTN) 2024/2030*	EUR	5 300 000	5 700 000	400 000	%	101.094	5 357 982.00	0.29
4.25 % Banco de Sabadell SA (MTN) 2024/2030*	EUR	3 400 000	3 400 000		%	101.157	3 439 338.00	0.18
5.25 % Banco de Sabadell SA (MTN) 2023/2029*	EUR	3 300 000		200 000	%	103.983	3 431 439.00	0.18
2.00 % Banco de Sabadell SA (MTN) 2020/2030*	EUR	3 300 000		200 000	%	98.229	3 241 557.00	0.17
9.375 % Banco de Sabadell SA 2023/perpetual*	EUR	3 200 000			%	110.417	3 533 344.00	0.19
3.75 % Banco Santander SA (MTN) 2024/2034	EUR	3 500 000	9 000 000	5 500 000	%	100.233	3 508 155.00	0.19
4.875 % Banco Santander SA (MTN) 2023/2031	EUR	6 500 000		500 000	%	105.946	6 886 490.00	0.37
1.949 % Bank of America Corp. (MTN) 2022/2026*	EUR	4 000 000		2 410 000	%	97.696	3 907 840.00	0.21
0.583 % Bank of America Corp. (MTN) 2021/2028* **	EUR	4 360 000		300 000	%	91.026	3 968 733.60	0.21
4.75 % Bank of Ireland Group PLC (MTN) 2024/2034*	EUR	4 810 000	4 810 000		%	100.063	4 813 030.30	0.26
1.875 % Bank of Ireland Group PLC (MTN) 2022/2026*	EUR	7 730 000			%	98.222	7 592 560.60	0.41
4.375 % Banque Federative du Credit Mutuel SA (MTN) 2023/2030	EUR	7 100 000		500 000	%	102.408	7 270 968.00	0.39
3.50 % Banque Stellantis France SACA (MTN) 2024/2027	EUR	4 100 000	4 100 000		%	99.658	4 085 978.00	0.22
4.624 % Barclays PLC (MTN) 2024/2028*	EUR	7 150 000	7 150 000		%	100.136	7 159 724.00	0.38
4.973 % Barclays PLC (MTN) 2024/2036*	EUR	4 338 000	4 338 000		%	100.72	4 369 233.60	0.23
4.00 % Bayer AG (MTN) 2023/2026	EUR	9 590 000			%	100.929	9 679 091.10	0.52
1.375 % Bayerische Landesbank (MTN) 2021/2032*	EUR	1 400 000	1 400 000		%	87.843	1 229 802.00	0.07
3.519 % Becton Dickinson & Co. (MTN) 2024/2031	EUR	9 140 000	9 140 000		%	99.232	9 069 804.80	0.48
2.125 % BNP Paribas SA (MTN) 2019/2027* **	EUR	1 900 000		500 000	%	97.36	1 849 840.00	0.10
0.50 % BNP Paribas SA (MTN) 2020/2028* **	EUR	7 900 000		600 000	%	90.342	7 137 018.00	0.38
4.25 % BNP Paribas SA (MTN) 2023/2031*	EUR	4 800 000		600 000	%	102.184	4 904 832.00	0.26
3.75 % Booking Holdings, Inc. 2024/2036	EUR	5 510 000	10 610 000	5 100 000	%	98.608	5 433 300.80	0.29
4.00 % Booking Holdings, Inc. 2024/2044	EUR	3 640 000	7 940 000	4 300 000	%	98.065	3 569 566.00	0.19
4.50 % Booking Holdings, Inc. (MTN) 2022/2031	EUR	4 220 000		5 100 000	%	105.721	4 461 426.20	0.24
1.375 % Bouygues SA 2016/2027	EUR	4 400 000		300 000	%	94.878	4 174 632.00	0.22
4.125 % BPCE SA (MTN) 2024/2033*	EUR	4 600 000	4 600 000		%	100.39	4 617 940.00	0.25
3.75 % Brenntag Finance BV (MTN) 2024/2028	EUR	5 100 000	5 100 000		%	100.013	5 100 663.00	0.27
3.875 % British Telecommunications PLC (MTN) 2024/2034	EUR	2 952 000	2 952 000		%	100.14	2 956 132.80	0.16
5.125 % British Telecommunications PLC (MTN) 2024/2054*	EUR	3 499 000	11 740 000	8 241 000	%	100.444	3 514 535.56	0.19

DWS Invest Euro Corporate Bonds

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
			in the reporting period					
4.75 % CA Auto Bank SPA (MTN) 2023/2027	EUR	5 230 000		400 000	%	102.476	5 359 494.80	0.29
3.75 % Cadent Finance PLC (MTN) 2024/2033	EUR	9 470 000	9 470 000		%	98.238	9 303 138.60	0.50
4.25 % Cadent Finance PLC (MTN) 2023/2029	EUR	7 110 000		4 600 000	%	102.239	7 269 192.90	0.39
5.00 % CaixaBank SA (MTN) 2023/2029*	EUR	5 700 000		400 000	%	104.281	5 944 017.00	0.32
6.125 % CaixaBank SA (MTN) 2023/2034*	EUR	4 200 000		9 800 000	%	106.04	4 453 680.00	0.24
0.75 % CapitaLand Ascendas REIT (MTN) 2021/2028**	EUR	8 556 000			%	87.388	7 476 917.28	0.40
4.375 % Carrefour SA (MTN) 2023/2031	EUR	2 100 000	2 100 000		%	103.047	2 163 987.00	0.12
4.50 % Carrier Global Corp. (MTN) 2024/2032	EUR	10 000 000	10 000 000		%	104.896	10 489 600.00	0.56
4.25 % CEZ AS (MTN) 2024/2032	EUR	11 573 000	11 573 000		%	99.858	11 556 566.34	0.62
3.625 % Chorus Ltd (MTN) 2022/2029	EUR	5 280 000	1 960 000	300 000	%	99.539	5 255 659.20	0.28
0.875 % Chorus Ltd (MTN) 2019/2026	EUR	13 010 000		800 000	%	93.68	12 187 768.00	0.65
3.125 % Cie Generale des Etablissements Michelin SCA (MTN) 2024/2031	EUR	4 700 000	4 700 000		%	98.429	4 626 163.00	0.25
3.713 % Citigroup, Inc. (MTN) 2022/2028* **	EUR	3 300 000		200 000	%	100.451	3 314 883.00	0.18
1.625 % Coca-Cola HBC Finance BV (MTN) 2019/2031	EUR	4 900 000	5 300 000	400 000	%	88.36	4 329 640.00	0.23
4.625 % Commerzbank AG (MTN) 2024/2031*	EUR	4 100 000	4 400 000	300 000	%	102.185	4 189 585.00	0.22
4.875 % Commerzbank AG (MTN) 2024/2034*	EUR	4 200 000	8 400 000	4 200 000	%	99.919	4 196 598.00	0.22
3.822 % Cooperatieve Rabobank UA (MTN) 2024/2034	EUR	3 900 000	4 200 000	300 000	%	100.36	3 914 040.00	0.21
4.375 % Credit Agricole SA 2024/2036*	EUR	7 500 000	7 500 000		%	99.037	7 427 775.00	0.40
4.375 % Credit Agricole SA (MTN) 2023/2033	EUR	3 100 000		500 000	%	103.766	3 216 746.00	0.17
1.25 % Credit Mutuel Arkea SA (MTN) 2020/2029*	EUR	3 400 000		300 000	%	90.443	3 075 062.00	0.16
3.25 % Credito Emiliano SpA (MTN) 2024/2029	EUR	6 890 000	7 390 000	500 000	%	99.44	6 851 416.00	0.37
1.00 % Czech Gas Networks Investments Sarl (MTN) 2020/2027	EUR	4 331 000		1 260 000	%	92.35	3 999 678.50	0.21
0.875 % Czech Gas Networks Investments Sarl (MTN) 2021/2031	EUR	4 681 000			%	81.559	3 817 776.79	0.20
4.625 % Danske Bank A/S (MTN) 2024/2034*	EUR	5 730 000	7 730 000	2 000 000	%	101.251	5 801 682.30	0.31
4.75 % Danske Bank A/S (MTN) 2023/2030*	EUR	3 300 000		200 000	%	104.218	3 439 194.00	0.18
4.375 % DCC Group Finance Ireland DAC (MTN) 2024/2031	EUR	9 311 000	9 311 000		%	99.734	9 286 232.74	0.50
4.00 % Deutsche Bahn Finance GmbH (MTN) 2023/2043	EUR	3 470 000		300 000	%	103.493	3 591 207.10	0.19
1.375 % Deutsche Bank AG (MTN) 2020/2026* **	EUR	2 580 000		200 000	%	97.763	2 522 285.40	0.13
5.00 % Deutsche Bank AG (MTN) 2022/2030*	EUR	4 700 000		400 000	%	103.353	4 857 591.00	0.26
1.25 % Deutsche Boerse AG 2020/2047*	EUR	3 300 000			%	92.354	3 047 682.00	0.16
0.25 % Deutsche Pfandbriefbank AG (MTN) 2021/2025	EUR	5 800 000			%	92.756	5 379 848.00	0.29
3.50 % DHL Group (MTN) 2024/2036	EUR	7 580 000	11 780 000	4 200 000	%	98.282	7 449 775.60	0.40
2.50 % Digital Euro Finco LLC (MTN) 2019/2026	EUR	7 061 000			%	97.754	6 902 409.94	0.37
0.625 % Digital Intrepid Holding BV (MTN) 2021/2031	EUR	2 260 000			%	78.983	1 785 015.80	0.10
4.50 % DNB Bank ASA (MTN) 2023/2028*	EUR	5 720 000		400 000	%	102.522	5 864 258.40	0.31
4.375 % DS Smith PLC (MTN) 2023/2027	EUR	5 260 000		400 000	%	102.051	5 367 882.60	0.29
0.45 % DXC Capital Funding DAC (MTN) 2021/2027	EUR	4 930 000		9 800 000	%	90.282	4 450 902.60	0.24
4.125 % E.ON SE (MTN) 2024/2044	EUR	3 790 000	3 790 000		%	99.1	3 755 890.00	0.20
4.00 % E.ON SE (MTN) 2023/2033	EUR	2 770 000		800 000	%	102.393	2 836 286.10	0.15
3.875 % EDP - Energias de Portugal SA (MTN) 2023/2028**	EUR	4 500 000		300 000	%	100.924	4 541 580.00	0.24
4.125 % Electricite de France SA (MTN) 2024/2031	EUR	9 200 000	9 200 000		%	101.107	9 301 844.00	0.50
4.75 % Electricite de France SA (MTN) 2024/2044	EUR	5 800 000	5 800 000		%	100.676	5 839 208.00	0.31
4.625 % Electricite de France SA (MTN) 2023/2043	EUR	3 700 000		300 000	%	99.697	3 688 789.00	0.20
7.50 % Electricite de France SA (MTN) 2022/perpetual*	EUR	3 800 000		200 000	%	107.013	4 066 494.00	0.22
1.375 % Eli Lilly & Co. 2021/2061	EUR	6 310 000		500 000	%	54.627	3 446 963.70	0.18
3.875 % Elia Group SA (MTN) 2024/2031	EUR	9 800 000	9 800 000		%	99.973	9 797 354.00	0.52
3.75 % ELM BV for Firmenich International SA 2020/perpetual*	EUR	4 237 000			%	98.935	4 191 875.95	0.22
4.50 % ELM BV for Swiss Life Insurance & Pension Group (MTN) 2016/perpetual*	EUR	2 596 000		200 000	%	100	2 596 000.00	0.14
6.00 % ELO SACA (MTN) 2023/2029	EUR	4 100 000		500 000	%	98.375	4 033 375.00	0.22
5.25 % EnBW Energie Baden-Wuerttemberg AG 2024/2084*	EUR	2 700 000	2 900 000	200 000	%	102.83	2 776 410.00	0.15
3.85 % EnBW International Finance BV (MTN) 2023/2030**	EUR	3 650 000		8 100 000	%	101.932	3 720 518.00	0.20
5.125 % Engie SA 2024/perpetual*	EUR	11 600 000	11 600 000		%	99.382	11 528 312.00	0.62
3.625 % Eni SpA (MTN) 2023/2027	EUR	5 020 000		5 800 000	%	100.541	5 047 158.20	0.27
2.625 % Eni SpA 2020/perpetual*	EUR	5 171 000			%	97.33	5 032 934.30	0.27
5.875 % EPH Financing International AS (MTN) 2024/2029	EUR	10 416 000	10 416 000		%	100.586	10 477 037.76	0.56
3.625 % Epiroc AB (MTN) 2024/2031	EUR	5 180 000	5 180 000		%	99.138	5 135 348.40	0.27
3.722 % Eurogrid GmbH (MTN) 2023/2030	EUR	3 100 000		500 000	%	99.987	3 099 597.00	0.17
0.375 % EWE AG (MTN) 2020/2032	EUR	790 000			%	76.013	600 502.70	0.03
3.75 % EXOR NV (MTN) 2024/2033	EUR	4 670 000	7 670 000	3 000 000	%	98.851	4 616 341.70	0.25
1.408 % Exxon Mobil Corp. 2020/2039**	EUR	3 668 000		300 000	%	72.041	2 642 463.88	0.14
1.875 % Fastighets AB Balder (MTN) 2017/2026	EUR	3 785 000			%	96.004	3 633 751.40	0.19
4.375 % Ferrovial SE (MTN) 2023/2030	EUR	4 380 000		10 540 000	%	102.601	4 493 923.80	0.24
3.875 % FLUVIUS System Operator CVBA (MTN) 2024/2034	EUR	3 900 000	3 900 000		%	100.282	3 910 998.00	0.21
4.445 % Ford Motor Credit Co., LLC (MTN) 2024/2030	EUR	4 800 000	4 800 000		%	100.922	4 844 256.00	0.26
3.65 % General Mills, Inc. (MTN) 2024/2030	EUR	5 920 000	5 920 000		%	100.231	5 933 675.20	0.32
3.90 % General Motors Financial Co., Inc. (MTN) 2024/2028	EUR	4 490 000	4 790 000	300 000	%	100.496	4 512 270.40	0.24
0.125 % Goldman Sachs Group, Inc. (MTN) 2019/2024	EUR	2 800 000			%	99.509	2 786 252.00	0.15
4.25 % Goodman Australia Finance Pty Ltd (MTN) 2024/2030	EUR	5 480 000	5 480 000		%	101.327	5 552 719.60	0.30
4.75 % Hamburg Commercial Bank AG (MTN) 2024/2029	EUR	7 000 000	8 640 000	1 640 000	%	102.03	7 142 100.00	0.38
0.50 % Hamburg Commercial Bank AG (MTN) 2021/2026*	EUR	4 600 000		300 000	%	94.245	4 335 270.00	0.23
4.875 % Hamburg Commercial Bank AG (MTN) 2023/2027	EUR	6 460 000			%	101.733	6 571 951.80	0.35
6.25 % Hamburg Commercial Bank AG 2022/2024	EUR	11 000 000	1 600 000		%	100.693	11 076 230.00	0.59
0.25 % Heimstaden Bostad Treasury BV (MTN) 2021/2024	EUR	8 370 000			%	97.973	8 200 340.10	0.44
3.875 % Heineken NV (MTN) 2023/2030	EUR	4 200 000		300 000	%	102.294	4 296 348.00	0.23
0.318 % Highland Holdings Sarl (MTN) 2021/2026	EUR	4 600 000		400 000	%	92.53	4 256 380.00	0.23
0.625 % Holding d'Infrastructures de Transport SASU (MTN) 2021/2028	EUR	3 900 000		300 000	%	87.886	3 427 554.00	0.18

DWS Invest Euro Corporate Bonds

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			in the reporting period					
4.25 % Holding d'Infrastructures de Transport SASU (MTN) 2023/2030	EUR	3 300 000		200 000	%	101.18	3 338 940.00	0.18
3.875 % HOWOGE Wohnungsbaugesellschaft mbH (MTN) 2024/2030	EUR	5 400 000	5 400 000		%	100.439	5 423 706.00	0.29
0.625 % HOWOGE Wohnungsbaugesellschaft mbH (MTN) 2021/2028	EUR	3 200 000		2 700 000	%	88.489	2 831 648.00	0.15
4.752 % HSBC Holdings PLC (MTN) 2023/2028*	EUR	4 700 000		400 000	%	102.558	4 820 226.00	0.26
4.787 % HSBC Holdings PLC (MTN) 2023/2032*	EUR	1 640 000		1 860 000	%	105.055	1 722 902.00	0.09
6.875 % Iliad Holding SASU -Reg- (MTN) 2024/2031	EUR	5 060 000	5 060 000		%	101.676	5 144 805.60	0.27
8.50 % INEOS Quattro Finance 2 PLC (MTN) 2023/2029**	EUR	4 650 000		400 000	%	105.973	4 927 744.50	0.26
4.50 % ING Groep NV (MTN) 2023/2029*	EUR	7 800 000		800 000	%	102.566	8 000 148.00	0.43
0.25 % ING Groep NV (MTN) 2021/2030*	EUR	5 800 000		800 000	%	85.405	4 953 490.00	0.26
5.25 % International Distributions Services PLC (MTN) 2023/2028	EUR	4 770 000		400 000	%	102.884	4 907 566.80	0.26
1.80 % International Flavors & Fragrances, Inc. (MTN) 2018/2026	EUR	4 500 000			%	95.856	4 313 520.00	0.23
4.75 % Intesa Sanpaolo SpA (MTN) 2022/2027	EUR	4 458 000			%	102.971	4 590 447.18	0.24
3.625 % Intesa Sanpaolo SpA (MTN) 2024/2030	EUR	4 700 000	9 820 000	5 120 000	%	98.998	4 652 906.00	0.25
1.25 % ISS Finance BV (MTN) 2020/2025	EUR	5 814 000			%	97.449	5 665 684.86	0.30
3.875 % ISS Global A/S (MTN) 2024/2029	EUR	10 000 000	11 530 000	1 530 000	%	100.532	10 053 200.00	0.54
0.875 % ISS Global A/S (MTN) 2019/2026	EUR	5 107 000		400 000	%	94.671	4 834 847.97	0.26
1.50 % ISS Global A/S (MTN) 2017/2027	EUR	7 000 000	2 510 000	300 000	%	93.591	6 551 370.00	0.35
4.375 % JAB Holdings BV (MTN) 2024/2034	EUR	4 600 000	10 600 000	6 000 000	%	100.844	4 638 824.00	0.25
4.75 % JAB Holdings BV (MTN) 2022/2032	EUR	4 100 000	4 400 000	300 000	%	104.856	4 299 096.00	0.23
3.35 % Johnson & Johnson 2024/2036	EUR	12 850 000	12 850 000		%	99.792	12 823 272.00	0.68
3.55 % Johnson & Johnson 2024/2044	EUR	11 330 000	11 330 000		%	99.608	11 285 586.40	0.60
3.674 % JPMorgan Chase & Co. (MTN) 2024/2028*	EUR	9 000 000	11 827 000	2 827 000	%	100.439	9 039 510.00	0.48
3.761 % JPMorgan Chase & Co. (MTN) 2024/2034*	EUR	6 830 000	6 830 000		%	99.657	6 806 573.10	0.36
0.389 % JPMorgan Chase & Co. (MTN) 2020/2028*	EUR	3 758 000		300 000	%	92.077	3 460 253.66	0.18
4.457 % JPMorgan Chase & Co. (MTN) 2023/2031*	EUR	7 580 000		600 000	%	104.248	7 901 998.40	0.42
5.125 % Jyske Bank A/S (MTN) 2024/2035*	EUR	5 700 000	7 100 000	1 400 000	%	102.372	5 835 204.00	0.31
7.00 % Jyske Bank A/S 2024/perpetual* **	EUR	6 350 000	6 350 000		%	101.887	6 469 824.50	0.35
4.625 % Jyske Bank A/S (MTN) 2022/2026*	EUR	5 275 000		400 000	%	100.48	5 300 320.00	0.28
4.375 % KBC Group NV (MTN) 2023/2030*	EUR	4 800 000		400 000	%	102.797	4 934 256.00	0.26
3.75 % Kellanova (MTN) 2024/2034	EUR	4 620 000	4 620 000		%	99.154	4 580 914.80	0.24
3.625 % Kering SA (MTN) 2023/2031	EUR	4 000 000		6 000 000	%	100.296	4 011 840.00	0.21
3.875 % Kering SA 2023/2035	EUR	4 600 000		700 000	%	100.68	4 631 280.00	0.25
3.875 % Klepierre SA (MTN) 2024/2033	EUR	5 100 000	5 100 000		%	98.225	5 009 475.00	0.27
2.85 % Koninklijke FrieslandCampina NV 2020/perpetual*	EUR	8 200 000	1 460 000	500 000	%	95.963	7 868 966.00	0.42
3.875 % Koninklijke KPN NV (MTN) 2023/2031	EUR	5 100 000		5 200 000	%	101.571	5 180 121.00	0.28
6.00 % Koninklijke KPN NV 2022/perpetual* **	EUR	5 730 000			%	104.75	6 002 175.00	0.32
4.00 % Landesbank Baden-Wuerttemberg (MTN) 2019/perpetual*	EUR	6 200 000			%	92.487	5 734 194.00	0.31
4.50 % Landesbank Hessen-Thueringen Girozentrale (MTN) 2022/2032*	EUR	9 800 000	6 900 000	200 000	%	96.452	9 452 296.00	0.50
3.50 % Legrand SA (MTN) 2024/2034	EUR	4 000 000	4 000 000		%	99.872	3 994 880.00	0.21
4.25 % Lehman Brothers Holdings, Inc. (MTN) 2006/2016	EUR	850 000			%	0	0.85	0.00
4.625 % Liberty Mutual Group, Inc. (MTN) 2022/2030	EUR	7 950 000		600 000	%	103.271	8 210 044.50	0.44
1.50 % Logicor Financing Sarl (MTN) 2020/2026	EUR	3 330 000		200 000	%	94.416	3 144 052.80	0.17
3.25 % Logicor Financing Sarl (MTN) 2018/2028	EUR	3 195 000		200 000	%	94.95	3 033 652.50	0.16
3.875 % Lonza Finance International NV (MTN) 2024/2036	EUR	8 880 000	8 880 000		%	99.072	8 797 593.60	0.47
3.625 % McDonald's Corp. (MTN) 2023/2027**	EUR	5 310 000		400 000	%	100.737	5 349 134.70	0.29
4.125 % McDonald's Corp. (MTN) 2023/2035	EUR	5 060 000		3 600 000	%	101.912	5 156 747.20	0.28
3.00 % Medtronic Global Holdings SCA (MTN) 2022/2028	EUR	5 200 000		400 000	%	98.626	5 128 552.00	0.27
4.15 % Medtronic, Inc. 2024/2053	EUR	5 005 000	5 005 000		%	101.899	5 100 044.95	0.27
4.636 % Mitsubishi UFJ Financial Group, Inc. (MTN) 2023/2031*	EUR	4 860 000		400 000	%	105.145	5 110 047.00	0.27
4.25 % Mobilux Finance SAS (MTN) 2021/2028	EUR	3 313 000		300 000	%	94.419	3 128 101.47	0.17
3.80 % Molson Coors Beverage Co. (MTN) 2024/2032	EUR	11 582 000	11 582 000		%	100.699	11 662 958.18	0.62
3.955 % Morgan Stanley 2024/2035*	EUR	3 720 000	7 220 000	3 500 000	%	99.718	3 709 509.60	0.20
4.656 % Morgan Stanley (MTN) 2023/2029*	EUR	6 280 000		500 000	%	103.255	6 484 414.00	0.35
3.875 % Motability Operations Group PLC (MTN) 2024/2034	EUR	6 360 000	6 860 000	500 000	%	99.132	6 304 795.20	0.34
3.50 % MSD Netherlands Capital BV 2024/2037	EUR	9 300 000	9 300 000		%	98.815	9 189 795.00	0.49
3.25 % Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen 2018/2049* **	EUR	4 100 000		300 000	%	96.559	3 958 919.00	0.21
4.75 % Mundys SpA (MTN) 2024/2029**	EUR	3 230 000	5 530 000	2 300 000	%	100.915	3 259 554.50	0.17
2.125 % Mylan, Inc. (MTN) 2018/2025	EUR	4 560 000			%	98.454	4 489 502.40	0.24
1.054 % National Grid North America, Inc. (MTN) 2022/2031	EUR	3 500 000		500 000	%	83.878	2 935 730.00	0.16
0.75 % NatWest Group PLC (MTN) 2019/2025*	EUR	3 965 000			%	98.861	3 919 838.65	0.21
4.375 % NBN Co., Ltd (MTN) 2023/2033	EUR	8 600 000		400 000	%	105.648	9 085 728.00	0.48
4.625 % Netflix, Inc. 2018/2029	EUR	4 000 000		300 000	%	104.781	4 191 240.00	0.22
3.625 % Netflix, Inc. -Reg- 2019/2030	EUR	5 200 000	5 600 000	400 000	%	100.064	5 203 328.00	0.28
5.625 % Norddeutsche Landesbank-Girozentrale (MTN) 2024/2034*	EUR	4 400 000	4 400 000		%	99.506	4 378 264.00	0.23
4.125 % Nordea Bank Abp (MTN) 2024/2035*	EUR	5 346 000	5 346 000		%	100.324	5 363 321.04	0.29
3.625 % Nordea Bank Abp (MTN) 2023/2026*	EUR	3 520 000		300 000	%	99.853	3 514 825.60	0.19
3.25 % Novo Nordisk A/S (MTN) 2024/2031	EUR	14 150 000	14 150 000		%	100.043	14 156 084.50	0.76
3.375 % Novo Nordisk A/S (MTN) 2024/2034	EUR	13 920 000	19 720 000	5 800 000	%	100.074	13 930 300.80	0.74
1.00 % Optus Finance Pty, Ltd (MTN) 2019/2029	EUR	15 460 000		800 000	%	86.898	13 434 430.80	0.72
2.375 % Orange SA (MTN) 2019/perpetual*	EUR	4 200 000		300 000	%	98.425	4 133 850.00	0.22
3.625 % Orsted AS (MTN) 2023/2028	EUR	8 500 000			%	99.093	8 422 905.00	0.45
3.75 % Orsted AS (MTN) 2023/2030	EUR	4 570 000		300 000	%	100.388	4 587 731.60	0.24
5.125 % Orsted AS 2024/perpetual*	EUR	5 000 000	7 130 000	2 130 000	%	100.953	5 047 650.00	0.27

DWS Invest Euro Corporate Bonds

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			in the reporting period					
4.25 % Permanent TSB Group Holdings PLC (MTN) 2024/2030*	EUR	6 500 000	6 500 000		%	99.132	6 443 580.00	0.34
6.625 % Permanent TSB Group Holdings PLC (MTN) 2023/2028*	EUR	3 700 000		300 000	%	105.497	3 903 389.00	0.21
6.625 % Permanent TSB Group Holdings PLC (MTN) 2023/2029*	EUR	1 480 000		100 000	%	107.784	1 595 203.20	0.08
4.75 % PostNL NV (MTN) 2024/2031	EUR	7 102 000	7 102 000		%	100.676	7 150 009.52	0.38
4.375 % Prologis International Funding II SA (MTN) 2024/2036	EUR	3 975 000	3 975 000		%	99.96	3 973 410.00	0.21
1.207 % Prosus NV 2022/2026	EUR	4 780 000			%	95.777	4 578 140.60	0.24
1.539 % Prosus NV (MTN) 2020/2028	EUR	9 531 000		400 000	%	89.756	8 554 644.36	0.46
1.985 % Prosus NV 2021/2033	EUR	3 775 000		300 000	%	78.9	2 978 475.00	0.16
4.125 % Raiffeisen Bank International AG (MTN) 2022/2025	EUR	6 600 000			%	100.186	6 612 276.00	0.35
1.50 % Raiffeisen Bank International AG (MTN) 2019/2030*	EUR	2 000 000			%	96.23	1 924 600.00	0.10
2.875 % Raiffeisen Bank International AG 2020/2032*	EUR	3 000 000			%	91.542	2 746 260.00	0.15
3.61 % Randstad NV (MTN) 2024/2029	EUR	13 500 000	15 130 000	1 630 000	%	99.424	13 422 240.00	0.72
1.625 % RCI Banque SA (MTN) 2018/2026	EUR	5 100 000	5 500 000	400 000	%	96.25	4 908 750.00	0.26
4.625 % RCI Banque SA (MTN) 2023/2026**	EUR	5 460 000	1 000 000	300 000	%	101.618	5 548 342.80	0.30
4.875 % Realty Income Corp. (MTN) 2023/2030	EUR	7 160 000		500 000	%	104.419	7 476 400.40	0.40
3.875 % Rentokil Initial Finance BV (MTN) 2022/2027	EUR	7 030 000		500 000	%	100.676	7 077 522.80	0.38
4.375 % Rentokil Initial Finance BV (MTN) 2022/2030	EUR	4 210 000		300 000	%	103.754	4 368 043.40	0.23
2.50 % Repsol International Finance BV 2021/perpetual*	EUR	5 800 000		400 000	%	95.114	5 516 612.00	0.29
4.375 % Robert Bosch GmbH (MTN) /2043	EUR	4 400 000		7 600 000	%	102.268	4 499 792.00	0.24
3.564 % Roche Finance Europe BV 2024/2044	EUR	7 680 000	7 680 000		%	98.246	7 545 292.80	0.40
3.586 % Roche Finance Europe BV 2023/2036	EUR	5 300 000		10 990 000	%	101.28	5 367 840.00	0.29
3.75 % RTE Reseau de Transport d'Electricite SADIR (MTN) 2024/2044	EUR	6 500 000	6 500 000		%	97.679	6 349 135.00	0.34
2.125 % Sandvik AB (MTN) 2022/2027	EUR	4 080 000		300 000	%	96.439	3 934 711.20	0.21
3.75 % Santander Consumer Finance SA (MTN) 2024/2029	EUR	6 700 000	7 200 000	500 000	%	100.538	6 736 046.00	0.36
3.75 % SELP Finance Sarl (MTN) 2022/2027	EUR	3 600 000	3 600 000		%	99.578	3 584 808.00	0.19
1.625 % SES SA (MTN) 2018/2026	EUR	2 470 000			%	96.572	2 385 328.40	0.13
3.50 % SES SA (MTN) 2022/2029	EUR	2 790 000		200 000	%	96.703	2 698 013.70	0.14
4.00 % Siemens Energy Finance BV 2023/2026	EUR	3 300 000		200 000	%	100.155	3 305 115.00	0.18
4.25 % Siemens Energy Finance BV (MTN) 2023/2029	EUR	8 600 000		4 700 000	%	100.608	8 652 288.00	0.46
0.375 % Skandinaviska Enskilda Banken AB (MTN) 2021/2028	EUR	4 540 000		300 000	%	88.367	4 011 861.80	0.21
3.375 % Snam SpA (MTN) 2024/2028	EUR	4 260 000	4 260 000		%	99.249	4 228 007.40	0.23
7.875 % Société Générale SA (MTN) 2023/perpetual*	EUR	4 700 000			%	101.848	4 786 856.00	0.26
4.25 % SOLVAY SA (MTN) 2024/2031	EUR	5 800 000	5 800 000		%	100.429	5 824 882.00	0.31
1.875 % Southern Co. 2021/2081*	EUR	3 730 000		300 000	%	89.268	3 329 696.40	0.18
1.00 % SPP-Distribucia AS (MTN) 2021/2031	EUR	5 246 000		400 000	%	77.767	4 079 656.82	0.22
4.196 % Standard Chartered PLC (MTN) 2024/2032*	EUR	5 600 000	5 600 000		%	100.563	5 631 528.00	0.30
1.375 % State Grid Overseas Investment BVI Ltd (MTN) 2018/2025	EUR	6 845 000			%	97.893	6 700 775.85	0.36
3.375 % Statnett SF (MTN) 2024/2036	EUR	8 070 000	8 070 000		%	97.832	7 895 042.40	0.42
3.50 % Stellantis NV (MTN) 2024/2030	EUR	5 370 000	5 370 000		%	98.241	5 275 541.70	0.28
6.50 % Stichting AK Rabobank Certificaten 2014/perpetual	EUR	2 349 350		1 140 375	%	108.727	2 554 377.77	0.14
0.50 % Swiss Life Finance I Ltd (MTN) 2021/2031	EUR	4 710 000		2 290 000	%	80.91	3 810 861.00	0.20
3.875 % Swisscom Finance BV (MTN) 2024/2044	EUR	7 018 000	7 018 000		%	99.519	6 984 243.42	0.37
3.50 % Swisscom Finance BV (MTN) 2024/2031	EUR	8 493 000	8 493 000		%	100.483	8 534 021.19	0.46
3.75 % Sydney Airport Finance Co. Pty Ltd (MTN) 2024/2032	EUR	5 660 000	5 660 000		%	100.09	5 665 094.00	0.30
4.125 % Sydney Airport Finance Co. Pty Ltd (MTN) 2024/2036	EUR	6 600 000	6 600 000		%	100.903	6 659 598.00	0.36
4.375 % Sydney Airport Finance Co. Pty Ltd (MTN) 2023/2033	EUR	6 000 000	1 900 000	300 000	%	103.708	6 222 480.00	0.33
3.70 % T MOBILE USA, Inc. (MTN) 2024/2032**	EUR	10 280 000	10 280 000		%	100.502	10 331 605.60	0.55
3.00 % Takeda Pharmaceutical Co., Ltd -Reg- 2018/2030	EUR	5 419 000			%	96.465	5 227 438.35	0.28
5.375 % Tapestry, Inc. 2023/2027	EUR	6 440 000		500 000	%	103.061	6 637 128.40	0.35
2.125 % Tele2 AB (MTN) 2018/2028	EUR	8 121 000		600 000	%	94.821	7 700 413.41	0.41
7.875 % Telecom Italia SpA 2024/2028	EUR	2 812 000	2 812 000		%	110.537	3 108 300.44	0.17
7.875 % Telecom Italia SpA (MTN) 2023/2028	EUR	1 948 000		3 212 000	%	109.282	2 128 813.36	0.11
5.752 % Telefonica Europe BV 2024/perpetual*	EUR	3 800 000	10 500 000	6 700 000	%	102.526	3 895 988.00	0.21
5.75 % Teleperformance SE (MTN) 2023/2031**	EUR	3 900 000		500 000	%	103.122	4 021 758.00	0.21
1.50 % TenneT Holding BV (MTN) 2019/2039	EUR	3 790 000			%	77.269	2 928 495.10	0.16
2.75 % TenneT Holding BV (MTN) 2022/2042	EUR	2 960 000			%	87.774	2 598 110.40	0.14
4.875 % TenneT Holding BV 2022/perpetual*	EUR	4 500 000	6 100 000	1 600 000	%	99.782	4 490 190.00	0.24
4.75 % TenneT Holding BV (MTN) 2022/2042	EUR	2 780 000			%	109.508	3 044 322.40	0.16
0.875 % Terega SA (MTN) 2020/2030	EUR	4 000 000		300 000	%	83.214	3 328 560.00	0.18
4.75 % Terna - Rete Elettrica Nazionale 2024/perpetual*	EUR	9 310 000	9 310 000		%	98.801	9 198 373.10	0.49
3.563 % Toronto-Dominion Bank (MTN) 2024/2031	EUR	4 750 000	10 250 000	5 500 000	%	98.95	4 700 125.00	0.25
2.551 % Toronto-Dominion Bank (MTN) 2022/2027	EUR	7 590 000		600 000	%	97.103	7 370 117.70	0.39
1.952 % Toronto-Dominion Bank (MTN) 2022/2030	EUR	3 090 000		200 000	%	90.914	2 809 242.60	0.15
3.125 % Toyota Motor Finance Netherlands BV (MTN) 2024/2029	EUR	5 260 000	11 360 000	6 100 000	%	98.649	5 188 937.40	0.28
3.974 % Transurban Finance Co. Pty Ltd (MTN) 2024/2036	EUR	8 380 000	8 380 000		%	99.033	8 298 965.40	0.44
4.225 % Transurban Finance Co. Pty Ltd (MTN) 2023/2033	EUR	9 300 000		700 000	%	102.721	9 553 053.00	0.51
4.25 % Traton Finance Luxembourg SA (MTN) 2023/2028	EUR	4 300 000	4 300 000		%	101.54	4 366 220.00	0.23
4.125 % UBS Group AG (MTN) 2024/2033*	EUR	7 500 000	8 100 000	600 000	%	101.3	7 597 500.00	0.41
4.625 % UBS Group AG (MTN) 2023/2028*	EUR	7 150 000		500 000	%	102.293	7 313 949.50	0.39
0.25 % UBS Group AG (MTN) 2021/2026*	EUR	8 340 000		600 000	%	95.219	7 941 264.60	0.42
5.142 % Unibail-Rodamco-Westfield SE 2018/perpetual*	EUR	4 000 000			%	95.071	3 802 840.00	0.20
4.125 % Unibail-Rodamco-Westfield SE (MTN) 2023/2030	EUR	3 900 000			%	100.557	3 921 723.00	0.21
4.45 % UniCredit SpA (MTN) 2023/2029*	EUR	4 450 000		300 000	%	101.604	4 521 378.00	0.24

DWS Invest Euro Corporate Bonds

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
			in the reporting period					
1.362 % Upjohn Finance BV (MTN) 2020/2027	EUR	5 638 000		400 000	%	93.355	5 263 354.90	0.28
3.75 % Verizon Communications, Inc. (MTN) 2024/2036	EUR	7 850 000	7 850 000		%	99.147	7 783 039.50	0.42
1.30 % Verizon Communications, Inc. 2020/2033	EUR	4 400 000		300 000	%	82.366	3 624 104.00	0.19
4.25 % Verizon Communications, Inc. (MTN) 2022/2030	EUR	5 000 000	5 400 000	400 000	%	103.78	5 189 000.00	0.28
4.75 % Verizon Communications, Inc. 2022/2034	EUR	7 230 000		500 000	%	108.487	7 843 610.10	0.42
4.125 % VF Corp. (MTN) 2023/2026	EUR	4 730 000			%	98.947	4 680 193.10	0.25
4.25 % VF Corp. (MTN) 2023/2029	EUR	4 690 000		1 880 000	%	96.424	4 522 285.60	0.24
1.00 % Viterra Finance BV (MTN) 2021/2028	EUR	7 480 000			%	88.721	6 636 330.80	0.35
5.75 % Volksbank Wien AG (MTN) 2024/2034*	EUR	4 400 000	4 400 000		%	99.428	4 374 832.00	0.23
2.50 % Volkswagen Bank GmbH (MTN) 2019/2026	EUR	2 400 000		200 000	%	97.461	2 339 064.00	0.12
3.375 % Volkswagen Financial Services AG (MTN) 2020/2028**	EUR	3 185 000		200 000	%	99.511	3 169 425.35	0.17
3.50 % Volkswagen International Finance NV 2020/perpetual*	EUR	4 400 000			%	98.75	4 345 000.00	0.23
4.125 % Volkswagen International Finance NV (MTN) 2022/2025	EUR	4 000 000		300 000	%	100.669	4 026 760.00	0.21
4.50 % Volkswagen Leasing GmbH (MTN) 2023/2026	EUR	5 110 000		400 000	%	101.233	5 173 006.30	0.28
4.25 % Vonovia SE (MTN) 2024/2034	EUR	6 500 000	6 500 000		%	98.753	6 418 945.00	0.34
4.302 % Warnermedia Holdings, Inc. (MTN) 2024/2030	EUR	4 500 000	4 500 000		%	100.286	4 512 870.00	0.24
4.693 % Warnermedia Holdings, Inc. (MTN) 2024/2033	EUR	11 490 000	11 490 000		%	99.786	11 465 411.40	0.61
1.741 % Wells Fargo & Co. (MTN) 2020/2030*	EUR	3 700 000		300 000	%	91.482	3 384 834.00	0.18
4.50 % Wendel SE (MTN) 2023/2030	EUR	2 900 000		1 500 000	%	103.274	2 994 946.00	0.16
4.625 % Werfen SA (MTN) 2023/2028	EUR	4 000 000		500 000	%	102.314	4 092 560.00	0.22
0.427 % Westpac Securities NZ (MTN) 2021/2026	EUR	4 300 000		300 000	%	92.797	3 990 271.00	0.21
3.25 % Wolters Kluwer NV (MTN) 2024/2029	EUR	7 540 000	7 540 000		%	99.458	7 499 133.20	0.40
2.02 % Zuercher Kantonalbank (MTN) 2022/2028*	EUR	6 350 000		500 000	%	95.513	6 065 075.50	0.32
4.156 % Zuercher Kantonalbank (MTN) 2023/2029*	EUR	9 500 000		500 000	%	101.982	9 688 290.00	0.52
9.25 % Barclays PLC 2023/perpetual*	GBP	2 500 000			%	103.774	3 063 535.31	0.16
5.75 % Motability Operations Group PLC (MTN) 2024/2051	GBP	5 446 000	5 446 000		%	103.413	6 650 389.76	0.35
6.875 % Vattenfall AB 2023/2083*	GBP	5 090 000			%	102.082	6 135 659.88	0.33
6.10 % AerCap Ireland Capital DAC Via AerCap Global Aviation Trust 2023/2027	USD	7 200 000			%	101.658	6 840 857.15	0.37
5.20 % Bristol-Myers Squibb Co. (MTN) 2024/2034	USD	5 700 000	5 700 000		%	100.541	5 356 172.07	0.29
6.174 % Citigroup, Inc. 2023/2034*	USD	6 270 000			%	102.274	5 993 344.57	0.32
7.375 % DNB Bank ASA (MTN) 2024/perpetual*	USD	10 342 000	10 342 000		%	99.963	9 662 294.69	0.52
6.875 % Dominion Energy, Inc. 2024/2055*	USD	6 230 000	6 230 000		%	102.207	5 951 208.31	0.32
8.50 % Phoenix Group Holdings PLC 2024/perpetual*	USD	6 100 000	6 100 000		%	98.513	5 616 423.45	0.30
5.30 % Takeda Pharmaceutical Co., Ltd (MTN) 2024/2034	USD	14 000 000	14 000 000		%	99.66	13 040 233.94	0.70
5.625 % Transcanada Trust 2015/2075*	USD	2 747 000			%	98.731	2 534 828.96	0.14
9.25 % UBS Group AG -Reg- 2023/perpetual*	USD	2 610 000			%	107.425	2 620 488.96	0.14
Investment fund units							**53 151 230.29**	**2.84**
In-group fund units								
DWS Institutional - DWS Institutional ESG Euro Money Market Fund -IC- EUR - (0.090%)		1 000	43 652	45 596	EUR	14 443.11	14 443 110.00	0.77
DWS Invest SICAV - Corporate Hybrid Bonds -FC- EUR - (0.600%)		105 109			EUR	121.56	12 777 050.04	0.68
DWS Invest SICAV - DWS Invest Credit Opportunities -FC- EUR - (0.600%)		210 000			EUR	107.9	22 659 000.00	1.21
DWS Invest SICAV - DWS Invest Low Carbon Bonds -FC- EUR - (0.600%)		35 401			EUR	92.43	3 272 070.25	0.18
Securities admitted to or included in organized markets							**21 876 382.69**	**1.17**
Interest-bearing securities								
5.871 % AIA Group Ltd -144A- /*	USD	3 340 000	3 340 000		%	100.025	3 122 421.23	0.16
5.601 % Bank of Ireland Group PLC -144A- (MTN) /*	USD	3 550 000	3 550 000		%	99.833	3 312 370.74	0.18
5.705 % Danske Bank A/S (MTN) /*	USD	7 500 000	7 500 000		%	100.748	7 062 104.85	0.38
7.20 % Intesa Sanpaolo SpA -144A- (MTN) 2023/2033	USD	8 320 000			%	107.76	8 379 485.87	0.45
Total securities portfolio							**1 854 155 574.64**	**98.98**
Derivatives (Minus signs denote short positions)								
Interest rate derivatives Receivables/payables							**-1 582 279.74**	**-0.08**
Interest rate futures								
Euro Buxl Futures / (MS)	Count	-100	191	291			-342 000.00	-0.02
Euro SCHATZ Futures / (MS)	Count	247	247				133 380.00	0.01
Germany Federal Republic Bonds 5 year / (MS)	Count	147	147				188 160.00	0.01
Germany Federal Republic Notes 10 year / (MS)	Count	-500	175	675			-1 060 000.00	-0.06
US Treasury Notes 10 year Futures / (MS)	Count	-55	45	100			-6 674.54	0.00
US Treasury Notes 30 year Futures / (MS)	Count	-247		247			-217 307.19	-0.01
US Treasury Notes 5 year Futures / (MS)	Count	-293		293			-277 838.01	-0.01

DWS Invest Euro Corporate Bonds

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
			in the reporting period					
Currency derivatives							**153 955.97**	**0.01**
Receivables/payables								
Forward currency transactions								
Forward currency transactions (long)								
Open positions								
CHF/EUR 0.1 million							-111.95	0.00
GBP/EUR 0.2 million							-402.55	0.00
SEK/EUR 0.2 million							-176.67	0.00
USD/EUR 0.1 million							12.59	0.00
Forward currency transactions (short)								
Open positions								
EUR/GBP 13.9 million							48 491.13	0.00
EUR/USD 73.0 million							106 143.42	0.01
Swaps							**-3 687 591.60**	**-0.20**
Receivables/payables								
Credit default swaps								
Protection buyer								
iTraxx Europe / 1% / 20/12/2028 (OTC) (BC)	Count	60 000 000	120 000 000	60 000 000			-3 687 591.60	-0.20
Cash at bank							**10 208 144.02**	**0.54**
Demand deposits at Depositary								
EUR deposits	EUR						8 609 424.57	0.46
Deposits in other EU/EEA currencies								
Swedish krona	SEK	100 303					8 829.86	0.00
Deposits in non-EU/EEA currencies								
British pound	GBP	155 679					183 832.90	0.01
Swiss franc	CHF	3 284					3 414.24	0.00
U.S. dollar	USD	1 500 757					1 402 642.45	0.07
Other assets							**34 052 435.56**	**1.83**
Prepaid placement fee***							100 222.61	0.01
Interest receivable							22 028 838.63	1.18
Other receivables							11 923 374.32	0.64
Receivables from share certificate transactions							**809 641.78**	**0.04**
Total assets****							**1 899 701 983.14**	**101.42**
Other liabilities							**-20 349 474.90**	**-1.09**
Additional other liabilities							-20 349 474.90	-1.09
Liabilities from share certificate transactions							**-517 363.81**	**-0.03**
Total liabilities							**-26 458 941.22**	**-1.42**
Net assets							**1 873 243 041.92**	**100.00**

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

A list of the transactions completed during the reporting period that no longer appear in the investment portfolio is available free of charge from the Management Company upon request.

DWS Invest Euro Corporate Bonds

Net asset value per share and number of shares outstanding	Count/ currency	Net asset value per share in the respective currency
Net asset value per share		
Class CHF FCH	CHF	97.38
Class FC	EUR	166.56
Class FC10	EUR	102.67
Class IC	EUR	114.44
Class IC100	EUR	105.85
Class ID100	EUR	94.29
Class LC	EUR	157.90
Class LD	EUR	113.95
Class NC	EUR	147.71
Class NDQ	EUR	88.16
Class PFC	EUR	102.34
Class PFDQ	EUR	88.07
Class TFC	EUR	100.39
Class TFD	EUR	91.85
Class GBP CH RD	GBP	118.04
Class SEK LCH	SEK	1 065.57
Class USD FCH	USD	120.12
Number of shares outstanding		
Class CHF FCH	Count	260.000
Class FC	Count	571 811.139
Class FC10	Count	101.000
Class IC	Count	3 290 340.000
Class IC100	Count	7 987 798.000
Class ID100	Count	769 171.000
Class LC	Count	1 958 369.720
Class LD	Count	1 052 386.516
Class NC	Count	221 545.943
Class NDQ	Count	64 638.000
Class PFC	Count	75 425.000
Class PFDQ	Count	25 471.000
Class TFC	Count	51 295.143
Class TFD	Count	5 624.000
Class GBP CH RD	Count	1 093.325
Class SEK LCH	Count	192.000
Class USD FCH	Count	115.000

Composition of the reference portfolio (according to CSSF circular 11/512)
Markit iBoxx Euro Corporate Index

Market risk exposure (value-at-risk) (according to CSSF circular 11/512)

Lowest market risk exposure	%	90.318
Highest market risk exposure	%	113.828
Average market risk exposure	%	101.882

The values-at-risk were calculated for the period from January 1, 2024, through June 30, 2024, using historical simulation with a 99% confidence level, a 10-day holding period and an effective historical observation period of one year. The risk in a reference portfolio that does not contain derivatives is used as the measurement benchmark. Market risk is the risk to the fund's assets arising from an unfavorable change in market prices. The Company determines the potential market risk by means of the **relative value-at-risk approach** as defined in CSSF circular 11/512.

In the reporting period, the average leverage effect from the use of derivatives was 0.2, whereby the total of the nominal amounts of the derivatives in relation to the fund's assets was used for the calculation (sum-of-notional approach).

The gross exposure generated via derivatives pursuant to point 40 a) of the "Guidelines on ETFs and other UCITS issues" of the European Securities and Markets Authority (ESMA) totaled EUR 351 186 029.45 as of the reporting date. Does not include any forward currency transactions entered into for currency hedging purposes at the level of the share classes.

Market abbreviations

Futures exchanges
MS = Morgan Stanley Bank AG

Contracting party for derivatives (with the exception of forward currency transactions)
BC = Barclays Bank Ireland PLC

Contracting parties for forward currency transactions
Citigroup Global Markets Europe AG, Morgan Stanley Europe SE and State Street Bank International GmbH.

DWS Invest Euro Corporate Bonds

Securities loans

The following securities were transferred under securities loans at the reporting date:

Security name	Currency/ quantity/ principal amount	Quantity/ principal amount	Securities loans Total market value in EUR No fixed maturitt	Total
3.75 % Acciona Energia Financiacion Filiales SA (MTN) 2023/2030	EUR	1 900 000	1 847 028.00	
4.25 % Aptiv PLC Via Aptiv Global Financing Ltd 2024/2036	EUR	1 500 000	1 488 405.00	
0.336 % Asahi Group Holdings Ltd (MTN) 2021/2027	EUR	2 000 000	1 834 160.00	
3.375 % AT&T, Inc. 2014/2034	EUR	1 000 000	963 000.00	
0.583 % Bank of America Corp. (MTN) 2021/2028*	EUR	3 800 000	3 458 988.00	
2.125 % BNP Paribas SA (MTN) 2019/2027*	EUR	1 800 000	1 752 480.00	
0.50 % BNP Paribas SA (MTN) 2020/2028*	EUR	1 000 000	903 420.00	
0.75 % CapitaLand Ascendas REIT (MTN) 2021/2028	EUR	1 000 000	873 880.00	
3.713 % Citigroup, Inc. (MTN) 2022/2028*	EUR	2 500 000	2 511 275.00	
1.375 % Deutsche Bank AG (MTN) 2020/2026*	EUR	2 000 000	1 955 260.00	
3.875 % EDP - Energias de Portugal SA (MTN) 2023/2028	EUR	4 400 000	4 440 656.00	
3.85 % EnBW International Finance BV (MTN) 2023/2030	EUR	1 000 000	1 019 320.00	
1.408 % Exxon Mobil Corp. 2020/2039	EUR	3 500 000	2 521 435.00	
8.50 % INEOS Quattro Finance 2 PLC (MTN) 2023/2029	EUR	1 200 000	1 271 676.00	
7.00 % Jyske Bank A/S 2024/perpetual*	EUR	3 565 000	3 632 271.55	
6.00 % Koninklijke KPN NV 2022/perpetual*	EUR	5 630 000	5 897 425.00	
3.625 % McDonald's Corp. (MTN) 2023/2027	EUR	5 200 000	5 238 324.00	
3.25 % Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen 2018/2049*	EUR	1 000 000	965 590.00	
4.75 % Mundys SpA (MTN) 2024/2029	EUR	1 000 000	1 009 150.00	
4.625 % RCI Banque SA (MTN) 2023/2026	EUR	5 100 000	5 182 518.00	
3.70 % T MOBILE USA, Inc. (MTN) 2024/2032	EUR	7 100 000	7 135 642.00	
5.75 % Teleperformance SE (MTN) 2023/2031	EUR	3 800 000	3 918 636.00	
3.375 % Volkswagen Financial Services AG (MTN) 2020/2028	EUR	400 000	398 044.00	
Total receivables from securities loans			**60 218 583.55**	**60 218 583.55**

Contracting parties for securities loans
BNP Paribas S.A., Banco Santander S.A., Barclays Bank Ireland PLC FI, Credit Agricole CIB S.A. FI, Deutsche Bank AG FI, Morgan Stanley Europe SE FI, Royal Bank of Canada London Branch, Unicredit Bank AG, Zuercher Kantonalbank

Total collateral pledged by third parties for securities loans	**EUR**	**67 286 093.56**
thereof:		
Bonds	EUR	59 377 149.73
Equities	EUR	7 908 943.83

Exchange rates (indirect quotes)

As of June 28, 2024

Swiss franc	CHF	0.961832	=	EUR	1
British pound	GBP	0.846848	=	EUR	1
Swedish krona	SEK	11.359500	=	EUR	1
U.S. dollar	USD	1.069950	=	EUR	1

Notes on valuation

Under the responsibility of the Board of Directors of the SICAV, the Management Company determines the net asset values per share and performs the valuation of the assets of the fund. The basic provision of price data and price validation are performed in accordance with the method introduced by the Board of Directors of the SICAV on the basis of the legal and regulatory requirements or the principles for valuation methods defined in the SICAV's prospectus.

If no trading prices are available, prices are determined with the aid of valuation models (derived market values) which are agreed between State Street Bank International GmbH, Luxembourg Branch, as external price service provider and the Management Company and which are based as far as possible on market parameters. This procedure is subject to an ongoing monitoring process. The plausibility of price information from third parties is checked through other pricing sources, model calculations or other suitable procedure.

Assets reported in this report are valued to a minor extent at derived market values.

The management fee / all-in fee rates in effect as of the reporting date for the investment fund units held in the securities portfolio are shown in parentheses. A plus sign means that a performance-based fee may also be charged. As the investment fund held units of other investment funds (target funds) in the reporting period, further costs, charges and fees may have been incurred at the level of these individual target funds.

Footnotes

* Floating interest rate
** Some or all of these securities are lent.
*** The prepaid placement fee is amortized over a period of three years (as specified in article 13 (f) of the general section of the fund's management regulations).
**** Does not include positions with a negative balance, if such exist.

DWS Invest Euro High Yield Corporates

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Performance of share classes vs. benchmark (in EUR)

Share class	ISIN	6 months
Class LC	LU0616839501	3.1%
Class FC	LU0616840772	3.3%
Class FD	LU0813334322	3.3%
Class FD50	LU2639035364	3.5%
Class IC	LU1054331407	3.4%
Class IC50	LU1506496410	3.5%
Class ID	LU1054331589	3.4%
Class ID50	LU1432415641	3.5%
Class IDQ50	LU2715932443	3.5%
Class LD	LU0616839766	3.1%
Class LDM	LU2799048181	1.2%[1]
Class NC	LU0616840186	2.9%
Class ND	LU0616840426	2.9%
Class NDQ	LU1054332397	2.9%
Class PFC	LU1054332470	2.8%
Class PFD	LU2244927310	2.8%
Class PFDQ	LU1054332553	2.7%
Class RDQ	LU1808738642	3.6%
Class TFC	LU1663875406	3.3%
Class TFD	LU1663877287	3.3%
Class CHF FCH[2]	LU1426784200	2.0%
Class CHF ICH50[2]	LU2203794693	2.2%
Class CHF TFCH[2]	LU2366188972	2.1%
Class SEK LCH[3]	LU1322113298	3.0%
Class USD FCH[4]	LU0911036480	4.1%
Class USD LCH[4]	LU0911036308	3.8%
Class USD LDMH[4]	LU0616840939	3.8%
Class USD TFCH[4]	LU1663879069	4.1%
ML Euro BB-B Non-Financial Fixed & FRN HY Constr. Index		3.0%

[1] Launched on April 30, 2024
[2] in CHF
[3] in SEK
[4] in USD

"BVI method" performance, i.e., excluding the initial sales charge.
Past performance is no guide to future results.

As of: June 30, 2024

The format used for complete dates in security names in the investment portfolio is "day month year".

DWS Invest Euro High Yield Corporates

Statement of net assets as of June 30, 2024

	Amount in EUR	% of net assets
I. Assets		
1. Equities (sectors)		
Consumer Discretionaries	58 297.59	0.00
Financials	1.76	0.00
Total equities	**58 299.35**	**0.00**
2. Bonds (issuers)		
Companies	2 524 849 247.08	90.71
Institutions	6 591 682.34	0.24
Central governments	9 047 108.40	0.33
Total bonds	**2 540 488 037.82**	**91.28**
3. Investment fund units		
Other funds	197 845 874.02	7.11
Total investment fund units	**197 845 874.02**	**7.11**
4. Derivatives	**-3 134 768.33**	**-0.11**
5. Cash at bank	**31 924 566.69**	**1.15**
6. Other assets	**78 903 948.90**	**2.83**
7. Receivables from share certificate transactions	**1 297 971.25**	**0.05**
II. Liabilities		
1. Other liabilities	**-62 979 435.06**	**-2.26**
2. Liabilities from share certificate transactions	**-1 282 146.35**	**-0.05**
III. Net assets	**2 783 122 348.29**	**100.00**

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

DWS Invest Euro High Yield Corporates

Investment portfolio – June 30, 2024

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
			in the reporting period					
Securities traded on an exchange							**2 727 611 615.79**	**98.00**
Equities								
Casino Guichard Perrachon SA	Count	16 609	16 609		EUR	3.51	58 297.59	0.00
Interest-bearing securities								
3.625 % Durfy One BV (MTN) 2021/2026	CHF	16 900 000			%	101.159	17 774 285.82	0.64
1.00 % Teva Pharmaceutical Finance Netherlands II BV (MTN) 2016/2025	CHF	4 000 000	4 000 000		%	98.176	4 082 876.58	0.15
7.558 % 888 Acquisitions Ltd -Reg- (MTN) 2022/2027	EUR	13 500 000	2 500 000		%	100.028	13 503 780.00	0.49
3.248 % Abertis Infraestructuras Finance BV 2020/ perpetual*	EUR	10 000 000			%	97.586	9 758 600.00	0.35
2.625 % Abertis Infraestructuras Finance BV 2021/ perpetual*	EUR	5 000 000			%	93.838	4 691 900.00	0.17
5.625 % Accentro Real Estate AG (MTN) 2020/2026	EUR	17 342 100	13 841 100		%	40.869	7 087 542.85	0.25
2.625 % Accor SA 2019/perpetual*	EUR	11 500 000			%	98.503	11 327 845.00	0.41
3.50 % Adient Global Holdings Ltd -Reg- (MTN) 2016/2024	EUR	597 813			%	99.84	596 856.38	0.02
9.50 % Adler Pelzer Holding GmbH -Reg- 2023/2027	EUR	6 000 000	1 500 000	1 000 000	%	99.753	5 985 180.00	0.22
4.25 % Afflelou SAS (MTN) 2021/2026	EUR	3 000 000	3 000 000		%	99.386	2 981 580.00	0.11
4.625 % Agps Bondco PLC (MTN) 2021/2026	EUR	5 000 000		3 000 000	%	32.668	1 633 400.00	0.06
5.00 % Agps Bondco PLC (MTN) 2021/2029	EUR	16 000 000		6 500 000	%	32.649	5 223 840.00	0.19
5.00 % Agps Bondco PLC (MTN) 2021/2027	EUR	10 000 000			%	32.624	3 262 400.00	0.12
3.625 % Ahlstrom Holding 3 Oy -Reg- (MTN) 2021/2028**	EUR	3 500 000			%	94.401	3 304 035.00	0.12
14.50 % AIR BALTIC Corp. -Reg- (MTN) 2024/2029	EUR	7 690 000	7 690 000		%	108.372	8 333 806.80	0.30
8.125 % Air France-KLM (MTN) 2023/2028**	EUR	5 000 000		2 000 000	%	110.805	5 540 250.00	0.20
2.875 % Akropolis Group Uab (MTN) 2021/2026**	EUR	6 500 000		2 200 000	%	94.597	6 148 805.00	0.22
5.25 % Albion Financing 1 SARL Via Aggreko Holdings, Inc. -Reg- (MTN) 2021/2026	EUR	7 000 000		1 500 000	%	100.384	7 026 880.00	0.25
10.50 % Alexandrite Monnet UK Holdco PLC -Reg- (MTN) 2024/2029	EUR	3 450 000	3 450 000		%	103.791	3 580 789.50	0.13
7.25 % Allwyn Entertainment Financing UK PLC -Reg- (MTN) 2023/2030	EUR	3 990 000			%	105.884	4 224 771.60	0.15
3.875 % Allwyn International AS -Reg- (MTN) 2020/2027	EUR	6 000 000			%	98.392	5 903 520.00	0.21
0.50 % alstria office REIT - AG (MTN) 2019/2025	EUR	2 000 000	2 000 000		%	93.857	1 877 140.00	0.07
1.50 % alstria office REIT - AG (MTN) 2020/2026**	EUR	3 000 000	3 000 000		%	92.388	2 771 640.00	0.10
2.25 % Altice Financing SA -Reg- (MTN) 2020/2025	EUR	43 000 000	24 000 000	3 000 000	%	97.462	41 908 660.00	1.51
3.00 % Altice Financing SA -Reg- (MTN) 2020/2028	EUR	12 700 000	11 700 000		%	77.431	9 833 737.00	0.35
4.25 % Altice Financing SA -Reg- (MTN) 2021/2029	EUR	4 500 000			%	75.642	3 403 890.00	0.12
10.50 % ams-OSRAM AG -Reg- (MTN) 2023/2029	EUR	9 000 000	9 000 000		%	104.88	9 439 200.00	0.34
4.625 % APCOA Parking Holdings GmbH -Reg- (MTN) 2021/2027	EUR	2 500 000			%	98.094	2 452 350.00	0.09
8.906 % APCOA Parking Holdings GmbH -Reg- (MTN) 2021/2027*	EUR	1 580 000			%	100.385	1 586 083.00	0.06
8.857 % Apollo Swedish Bidco AB -Reg- (MTN) 2023/2029*	EUR	11 834 000		666 000	%	100.206	11 858 378.04	0.43
3.00 % Ardagh Metal Packaging Finance USA LLC Via Ardagh Metal Packaging Finance PLC -Reg- (MTN) 2021/2029	EUR	5 000 000	2 000 000		%	81.006	4 050 300.00	0.15
2.125 % Ardagh Packaging Finance PLC Via Ardagh Holdings USA, Inc. -Reg- (MTN) 2020/2026	EUR	15 000 000	6 000 000		%	83.238	12 485 700.00	0.45
1.875 % Arena Luxembourg Finance Sarl -Reg- (MTN) 2020/2028	EUR	3 000 000		2 000 000	%	91.739	2 752 170.00	0.10
6.25 % Assemblin Caverion Group AB -Reg- (MTN) 2024/2030	EUR	3 002 000	3 002 000		%	100.75	3 024 515.00	0.11
7.195 % Assemblin Caverion Group AB -Reg- (MTN) 2024/2031*	EUR	4 404 000	4 404 000		%	100.096	4 408 227.84	0.16
5.00 % AT&S Austria Technologie & Systemtechnik AG 2022/perpetual* **	EUR	10 000 000			%	86.751	8 675 100.00	0.31
1.875 % Autostrade per l'Italia SpA (MTN) 2017/2029	EUR	5 000 000			%	90.286	4 514 300.00	0.16
2.00 % Autostrade per l'Italia SpA (MTN) 2021/2030	EUR	1 000 000			%	89.822	898 220.00	0.03
3.875 % Avantor Funding, Inc. -Reg- (MTN) 2020/2028	EUR	3 000 000			%	97.62	2 928 600.00	0.11
2.625 % Avantor Funding, Inc. -Reg- (MTN) 2020/2025	EUR	10 000 000	2 000 000		%	97.994	9 799 400.00	0.35
7.25 % Avis Budget Finance Plc -Reg- (MTN) 2023/2030**	EUR	12 000 000			%	98.703	11 844 360.00	0.43
7.00 % Avis Budget Finance Plc (MTN) 2024/2029	EUR	5 990 000	5 990 000		%	98.617	5 907 158.30	0.21
7.25 % Avis Budget Finance Plc (MTN) 2024/2030	EUR	6 370 000	6 370 000		%	98.9	6 299 930.00	0.23
5.75 % Azelis Finance NV -Reg- (MTN) 2023/2028	EUR	2 000 000			%	102.929	2 058 580.00	0.07
7.00 % Banijay Entertainment SASU (MTN) 2023/2029	EUR	6 560 000			%	104.537	6 857 627.20	0.25
3.125 % Bayer AG 2019/2079*	EUR	3 000 000			%	90.959	2 728 770.00	0.10
5.375 % Bayer AG 2022/2082*	EUR	35 000 000			%	95.355	33 374 250.00	1.20
7.00 % Bayer AG 2023/2083*	EUR	7 000 000			%	103.352	7 234 640.00	0.26
3.375 % Belden, Inc. -Reg- (MTN) 2017/2027	EUR	1 500 000			%	97.088	1 456 320.00	0.05
3.875 % Belden, Inc. -Reg- (MTN) 2018/2028	EUR	4 200 000			%	97.233	4 083 786.00	0.15
9.375 % Benteler International AG -144A- -Reg- (MTN) 2023/2028	EUR	4 000 000			%	107.418	4 296 720.00	0.15
1.00 % Berry Global, Inc. -Reg- (MTN) 2020/2025	EUR	11 000 000	4 000 000		%	98.261	10 808 710.00	0.39
7.494 % Bertrand Franchise Finance SAS -Reg- (MTN) 2024/2030*	EUR	4 445 000	4 445 000		%	100.652	4 473 981.40	0.16
5.25 % BK LC Lux Finco1 Sarl -Reg- (MTN) 2021/2029	EUR	14 000 000		5 000 000	%	101.201	14 168 140.00	0.51
6.25 % Boels Topholding BV -Reg- (MTN) 2023/2029	EUR	9 000 000			%	104.185	9 376 650.00	0.34
9.328 % Bormioli Pharma Spa -Reg- (MTN) 2023/2028* **	EUR	10 000 000		2 000 000	%	101.011	10 101 100.00	0.36

DWS Invest Euro High Yield Corporates

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
			in the reporting period					
5.125 % British Telecommunications PLC (MTN) 2024/2054*	EUR	7 610 000	7 610 000		%	100.444	7 643 788.40	0.27
12.00 % Cammell Laird Holdings PLC -Reg- (MTN) 2000/2010	EUR	13 250 000			%	0	13.25	0.00
4.498 % Casino Guichard Perrachon SA (MTN) 2014/2024	EUR	5 900 000			%	0.92	54 280.00	0.00
4.048 % Casino Guichard Perrachon SA (MTN) 2014/2026	EUR	10 500 000			%	0.625	65 625.00	0.00
0.00 % Castellum AB 2021/perpetual*	EUR	2 000 000	2 000 000		%	88.842	1 776 840.00	0.06
0.875 % Castellum Helsinki Finance Holding Abp (MTN) 2021/2029	EUR	2 000 000	2 000 000		%	82.679	1 653 580.00	0.06
2.375 % Catalent Pharma Solutions, Inc. -Reg- (MTN) 2020/2028	EUR	43 000 000	35 000 000		%	96.006	41 282 580.00	1.48
1.75 % CECONOMY AG (MTN) 2021/2026	EUR	3 000 000		1 500 000	%	96.328	2 889 840.00	0.10
6.25 % CECONOMY AG -Reg- (MTN) 2024/2029	EUR	12 000 000	12 000 000		%	99.5	11 940 000.00	0.43
2.25 % Cellnex Finance Co. SA (MTN) 2022/2026	EUR	2 000 000			%	97.657	1 953 140.00	0.07
1.875 % Cellnex Telecom SA (MTN) 2020/2029	EUR	10 000 000		5 000 000	%	91.205	9 120 500.00	0.33
1.75 % Cellnex Telecom SA (MTN) 2020/2030**	EUR	3 000 000		17 000 000	%	87.946	2 638 380.00	0.09
0.75 % Cellnex Telecom SA 2020/2031	EUR	8 000 000			%	82.396	6 591 680.00	0.24
4.00 % Chemours Co. (MTN) 2018/2026	EUR	20 000 000	2 400 000	2 000 000	%	96.951	19 390 200.00	0.70
7.50 % Cheplapharm Arzneimittel GmbH -Reg- (MTN) 2023/2030	EUR	8 920 000			%	104.777	9 346 108.40	0.34
8.578 % Cheplapharm Arzneimittel GmbH -Reg- (MTN) 2023/2030*	EUR	1 500 000		2 500 000	%	101.053	1 515 795.00	0.05
4.50 % Cirsa Finance International Sarl (MTN) 2021/2027	EUR	850 000			%	98.471	837 003.50	0.03
10.375 % Cirsa Finance International Sarl -Reg- (MTN) 2022/2027	EUR	9 000 000		1 000 000	%	106.978	9 628 020.00	0.35
7.875 % Cirsa Finance International Sarl -Reg- (MTN) 2023/2028	EUR	2 000 000			%	106.016	2 120 320.00	0.08
8.365 % Cirsa Finance International Sarl -Reg- (MTN) 2023/2028*	EUR	4 080 000			%	101.389	4 136 671.20	0.15
4.375 % Clarios Global LP Via Clarios US Finance Co. -Reg- (MTN) 2019/2026	EUR	2 000 000			%	99.689	1 993 780.00	0.07
5.50 % CMA CGM SA (MTN) 2024/2029	EUR	6 830 000	6 830 000		%	100.567	6 868 726.10	0.25
8.408 % Conceria Pasubio SpA -Reg- (MTN) 2021/2028* **	EUR	3 500 000	1 000 000		%	96.607	3 381 245.00	0.12
5.00 % Consolidated Energy Finance SA -Reg- (MTN) 2021/2028	EUR	24 300 000		700 000	%	87.783	21 331 269.00	0.77
4.25 % Constellium SE -Reg- (MTN) 2017/2026	EUR	12 500 000	2 500 000		%	99.56	12 445 000.00	0.45
3.125 % Constellium SE -Reg- (MTN) 2021/2029	EUR	4 000 000			%	93.415	3 736 600.00	0.13
2.75 % ContourGlobal Power Holdings SA -Reg- (MTN) 2020/2026	EUR	7 890 000			%	96.722	7 631 365.80	0.27
3.125 % ContourGlobal Power Holdings SA -Reg- (MTN) 2020/2028	EUR	4 000 000			%	92.507	3 700 280.00	0.13
3.875 % Coty, Inc. -Reg- (MTN) 2021/2026	EUR	5 500 000			%	99.638	5 480 090.00	0.20
4.50 % Coty, Inc. -Reg- 2024/2027	EUR	2 470 000	2 470 000		%	100.897	2 492 155.90	0.09
3.375 % Crown European Holdings SA -Reg- (MTN) 2015/2025	EUR	3 000 000			%	99.311	2 979 330.00	0.11
2.625 % Crown European Holdings SA -Reg- (MTN) 2016/2024	EUR	12 000 000	6 000 000		%	99.714	11 965 680.00	0.43
5.00 % Crown European Holdings SA -Reg- (MTN) 2023/2028	EUR	5 500 000			%	102.635	5 644 925.00	0.20
5.25 % Ctec II GmbH -Reg- (MTN) 2022/2030	EUR	2 000 000	2 000 000		%	92.713	1 854 260.00	0.07
8.656 % Cullinan Holdco Scsp -Reg- (MTN) 2021/2026* **	EUR	4 500 000		1 890 000	%	88.93	4 001 850.00	0.14
8.50 % Dana Financing Luxembourg Sarl -Reg- (MTN) 2023/2031	EUR	5 000 000			%	108.821	5 441 050.00	0.20
1.875 % DEMIRE Deutsche Mittelstand Real Estate AG (MTN) 2019/2024**	EUR	16 000 000			%	82.497	13 199 520.00	0.47
8.469 % Deuce FinCo PLC -Reg- (MTN) 2021/2027*	EUR	6 500 000	1 000 000		%	101.004	6 565 260.00	0.24
2.25 % DIC Asset AG (MTN) 2021/2026	EUR	21 500 000		1 500 000	%	40.573	8 723 195.00	0.31
3.00 % Dometic Group AB (MTN) /2026	EUR	2 000 000	2 000 000		%	97.775	1 955 500.00	0.07
5.00 % doValue SpA -Reg- (MTN) 2020/2025**	EUR	8 000 000		5 000 000	%	99.5	7 960 000.00	0.29
2.625 % Drax Finco PLC (MTN) 2020/2025	EUR	4 500 000			%	97.248	4 376 160.00	0.16
5.875 % Drax Finco PLC (MTN) 2024/2029	EUR	3 000 000	3 000 000		%	100.663	3 019 890.00	0.11
3.375 % Durfy One BV (MTN) 2021/2028	EUR	1 000 000			%	96.409	964 090.00	0.03
4.75 % Durfy One BV (MTN) 2024/2031	EUR	1 200 000	1 200 000		%	99.484	1 193 808.00	0.04
3.00 % EC Finance PLC -Reg- (MTN) 2021/2026	EUR	6 700 000			%	96.957	6 496 119.00	0.23
1.875 % EDP - Energias de Portugal SA 2021/2081*	EUR	8 000 000			%	95.015	7 601 200.00	0.27
1.50 % EDP - Energias de Portugal SA 2021/2082*	EUR	2 000 000			%	92.054	1 841 080.00	0.07
1.875 % EDP - Energias de Portugal SA 2021/2082*	EUR	12 000 000			%	86.974	10 436 880.00	0.37
5.943 % EDP - Energias de Portugal SA (MTN) 2023/2083*	EUR	10 000 000			%	104.318	10 431 800.00	0.37
5.50 % eDreams ODIGEO SA -Reg- (MTN) 2022/2027	EUR	7 200 000			%	100.052	7 203 744.00	0.26
3.50 % eircom Finance DAC (MTN) /2026	EUR	1 000 000	1 000 000		%	97.512	975 120.00	0.04
5.75 % eircom Finance DAC (MTN) 2024/2029	EUR	4 032 000	4 032 000		%	100.346	4 045 950.72	0.15
5.00 % Electricite de France SA (MTN) 2014/perpetual*	EUR	3 000 000		1 000 000	%	99.368	2 981 040.00	0.11
4.00 % Electricite de France SA 2018/perpetual*	EUR	2 000 000	2 000 000		%	99.993	1 999 860.00	0.07
3.375 % Electricite de France SA 2020/perpetual*	EUR	33 000 000		8 000 000	%	87.435	28 853 550.00	1.04
7.50 % Electricite de France SA (MTN) 2022/perpetual*	EUR	8 400 000	1 400 000		%	107.013	8 989 092.00	0.32
3.75 % Elior Group SA (MTN) 2021/2026	EUR	4 500 000		1 500 000	%	97.205	4 374 225.00	0.16
5.875 % ELO SACA (MTN) 2024/2028	EUR	11 000 000	11 000 000		%	98.532	10 838 520.00	0.39
7.75 % Emeria SASU -Reg- (MTN) 2023/2028**	EUR	16 300 000	2 800 000		%	91.099	14 849 137.00	0.53
6.375 % EMRLD Borrower LP Via Emerald Co-Issuer, Inc. -Reg- (MTN) 2023/2030	EUR	10 000 000	4 580 000	1 580 000	%	103.779	10 377 900.00	0.37
2.25 % Enel SpA 2020/perpetual*	EUR	2 000 000			%	94.281	1 885 620.00	0.07
1.875 % Enel SpA 2021/perpetual*	EUR	6 000 000			%	82.634	4 958 040.00	0.18
6.375 % Enel SpA (MTN) 2023/perpetual*	EUR	2 000 000			%	105.429	2 108 580.00	0.08

DWS Invest Euro High Yield Corporates

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
			in the reporting period					
6.625 % Enel SpA (MTN) 2023/perpetual* **	EUR	2 230 000			%	107.976	2 407 864.80	0.09
6.875 % Energia Group Roi Financeco DAC -Reg- (MTN) 2023/2028	EUR	15 500 000			%	103.693	16 072 415.00	0.58
5.875 % Engineering - Ingegneria Informatica - SpA -Reg- (MTN) 2020/2026**	EUR	5 500 000			%	96.081	5 284 455.00	0.19
1.698 % EP Infrastructure AS (MTN) 2019/2026	EUR	9 000 000			%	92.529	8 327 610.00	0.30
7.875 % Ephios Subco 3 Sarl -Reg- (MTN) 2023/2031	EUR	4 850 000			%	106.544	5 167 384.00	0.19
7.00 % Eramet SA (MTN) 2023/2028	EUR	3 500 000			%	102.821	3 598 735.00	0.13
6.50 % Eramet SA (MTN) 2024/2029	EUR	4 800 000	4 800 000		%	100.592	4 828 416.00	0.17
6.75 % Eurofins Scientific SE 2023/perpetual* **	EUR	7 000 000			%	100.905	7 063 350.00	0.25
2.25 % Eutelsat SA (MTN) 2019/2027	EUR	2 000 000	2 000 000		%	88.19	1 763 800.00	0.06
9.75 % Eutelsat SA -Reg- (MTN) 2024/2029	EUR	5 070 000	5 070 000		%	104.508	5 298 555.60	0.19
9.135 % EVOCA SpA -Reg- (MTN) 2024/2029*	EUR	11 070 000	11 070 000		%	101.797	11 268 927.90	0.40
1.375 % Evonik Industries AG 2021/2081*	EUR	2 000 000			%	92.237	1 844 740.00	0.07
3.375 % Explorer II AS (MTN) 2020/2025**	EUR	6 630 583	3 500 000	194 294	%	93.908	6 226 647.88	0.22
7.908 % Fiber Bidco Spa -Reg- (MTN) 2024/2030*	EUR	2 000 000	5 370 000	3 370 000	%	101.316	2 026 320.00	0.07
10.00 % Fiber Midco Spa -Reg- (MTN) 2024/2029	EUR	6 930 000	6 930 000		%	100.143	6 939 909.90	0.25
5.625 % FIS Fabbrica Italiana Sintetici SpA -Reg- (MTN) 2022/2027	EUR	21 000 000			%	97.95	20 569 500.00	0.74
5.00 % Flutter Treasury Designated Activity Co -Reg- (MTN) 2024/2029	EUR	3 410 000	3 410 000		%	101.724	3 468 788.40	0.12
3.75 % Forvia SE (MTN) 2020/2028**	EUR	15 000 000			%	96.493	14 473 950.00	0.52
2.75 % Forvia SE (MTN) 2021/2027	EUR	14 000 000	2 000 000		%	95.665	13 393 100.00	0.48
7.25 % Forvia SE 2022/2026	EUR	809 000		7 156 000	%	104.072	841 942.48	0.03
5.50 % Forvia SE (MTN) 2024/2031	EUR	4 920 000	4 920 000		%	100.929	4 965 706.80	0.18
12.00 % Frigo Debtco PLC -Reg- 2023/2026	EUR	5 412 623	208 178		%	82.388	4 459 351.84	0.16
11.00 % Frigo Debtco PLC -Reg- (MTN) 2023/2028	EUR	9 510 806	380 433		%	31.528	2 998 566.92	0.11
0.00 % Galapagos SA -Reg- (MTN) 2014/2021	EUR	188 500			%	0	0.19	0.00
5.375 % Galapagos SA -Reg- (MTN) 2014/2021	EUR	302 600			%	0	0.30	0.00
3.50 % Getlink SE (MTN) 2020/2025	EUR	15 000 000	5 000 000		%	99.188	14 878 200.00	0.53
6.25 % Globalworth Real Estate Investments Ltd (MTN) 2024/2029	EUR	3 328 542	3 900 000	571.458	%	96.64	3 216 703.02	0.12
8.703 % Golden Goose SpA -Reg- (MTN) 2021/2027*	EUR	2 000 000			%	100.8	2 016 000.00	0.07
6.75 % Goldstory SAS -Reg- (MTN) 2024/2030	EUR	2 000 000	3 570 000	1 570 000	%	101.567	2 031 340.00	0.07
7.835 % Goldstory SAS -Reg- (MTN) 2024/2030*	EUR	1 930 000	1 930 000		%	100.624	1 942 043.20	0.07
2.625 % Graphic Packaging International LLC -Reg- (MTN) 2021/2029	EUR	4 400 000		600 000	%	93.185	4 100 140.00	0.15
10.25 % Green Bidco SA -Reg- (MTN) 2023/2028**	EUR	8 101 000		1 000 000	%	95.691	7 751 927.91	0.28
3.625 % Gruenenthal GmbH -Reg- (MTN) 2021/2026	EUR	2 700 000			%	98.095	2 648 565.00	0.10
4.125 % Gruenenthal GmbH -Reg- (MTN) 2021/2028	EUR	8 000 000			%	97.799	7 823 920.00	0.28
6.75 % Gruenenthal GmbH -Reg- (MTN) 2023/2030	EUR	5 540 000			%	105.173	5 826 584.20	0.21
7.719 % Guala Closures SpA -Reg- (MTN) 2023/2029*	EUR	3 000 000		3 000 000	%	100.852	3 025 560.00	0.11
2.625 % Heimstaden Bostad AB 2021/perpetual*	EUR	6 000 000		2 000 000	%	62.405	3 744 300.00	0.13
0.75 % Heimstaden Bostad Treasury BV (MTN) 2021/2029	EUR	5 400 000			%	74.704	4 034 016.00	0.14
0.25 % Heimstaden Bostad Treasury BV (MTN) 2021/2024	EUR	2 000 000	2 000 000		%	97.973	1 959 460.00	0.07
1.00 % Heimstaden Bostad Treasury BV (MTN) 2021/2028	EUR	3 000 000			%	81.825	2 454 750.00	0.09
1.375 % Heimstaden Bostad Treasury BV (MTN) 2022/2028	EUR	3 000 000			%	81.671	2 450 130.00	0.09
9.00 % House of HR Group BV -Reg- (MTN) 2022/2029	EUR	8 500 000			%	105.45	8 963 250.00	0.32
9.375 % HT Troplast GmbH -Reg- (MTN) 2023/2028	EUR	848 000	848 000		%	98.276	833 380.48	0.03
4.25 % Huhtamaki Oyj (MTN) 2022/2027	EUR	10 000 000			%	99.996	9 999 600.00	0.36
5.125 % Huhtamaki Oyj (MTN) 2023/2028	EUR	4 700 000			%	103.16	4 848 520.00	0.17
4.871 % Iberdrola Finanzas SA (MTN) 2024/perpetual*	EUR	4 200 000	4 200 000		%	101.602	4 267 284.00	0.15
9.328 % Iceland Bondco PLC -Reg- 2023/2027* **	EUR	5 500 000			%	101.225	5 567 375.00	0.20
3.75 % IHO Verwaltungs GmbH -Reg- (MTN) 2016/2026	EUR	4 000 000		2 000 000	%	98.665	3 946 600.00	0.14
3.875 % IHO Verwaltungs GmbH -Reg- (MTN) 2019/2027	EUR	1 475 000			%	98.379	1 451 090.25	0.05
8.75 % IHO Verwaltungs GmbH -Reg- (MTN) 2023/2028	EUR	13 500 000		2 500 000	%	107.119	14 461 065.00	0.52
5.125 % Iliad Holding SASU -Reg- (MTN) 2021/2026**	EUR	1 100 000	2 000 000	4 900 000	%	100.209	1 102 299.00	0.04
5.625 % Iliad Holding SASU -Reg- (MTN) 2021/2028	EUR	3 000 000			%	99.766	2 992 980.00	0.11
6.875 % Iliad Holding SASU -Reg- (MTN) 2024/2031	EUR	9 970 000	9 970 000		%	101.676	10 137 097.20	0.36
2.375 % iliad SA (MTN) 2020/2026	EUR	2 000 000			%	96.645	1 932 900.00	0.07
5.375 % iliad SA (MTN) 2022/2027	EUR	5 000 000			%	101.858	5 092 900.00	0.18
5.625 % iliad SA (MTN) 2023/2030**	EUR	3 500 000			%	102.568	3 589 880.00	0.13
5.375 % iliad SA (MTN) 2023/2029	EUR	8 500 000		1 600 000	%	101.808	8 653 680.00	0.31
7.654 % IMA Industria Macchine Automatiche SpA -Reg- (MTN) 2024/2029*	EUR	6 000 000	8 000 000	2 000 000	%	100.847	6 050 820.00	0.22
6.375 % INEOS Finance PLC -Reg- (MTN) 2024/2029	EUR	1 000 000	8 500 000	7 500 000	%	103.071	1 030 710.00	0.04
8.50 % INEOS Quattro Finance 2 PLC (MTN) 2023/2029**	EUR	11 000 000	6 500 000	5 500 000	%	105.973	11 657 030.00	0.42
3.75 % International Consolidated Airlines Group SA (MTN) 2021/2029**	EUR	9 000 000		7 000 000	%	98.355	8 851 950.00	0.32
10.00 % International Design Group SPA -Reg- (MTN) 2023/2028**	EUR	7 000 000			%	106.756	7 472 920.00	0.27
3.50 % International Game Technology PLC -Reg- (MTN) 2019/2026	EUR	10 500 000			%	98.751	10 368 855.00	0.37
3.125 % Intrum AB -Reg- (MTN) 2017/2024**	EUR	4 690 000	5 211 108	3 647 777	%	97.666	4 580 535.37	0.16
10.328 % Iqera Group SAS 2023/2027*	EUR	2 000 000		3 000 000	%	61.75	1 235 000.00	0.04
2.875 % IQVIA, Inc. -Reg- (MTN) 2017/2025	EUR	2 000 000			%	98.612	1 972 240.00	0.07
2.25 % IQVIA, Inc. -Reg- (MTN) 2019/2028	EUR	3 000 000		3 000 000	%	93.276	2 798 280.00	0.10
2.875 % IQVIA, Inc. -Reg- (MTN) 2020/2028	EUR	12 500 000			%	94.476	11 809 500.00	0.42
2.25 % IQVIA, Inc. -Reg- (MTN) 2021/2029	EUR	13 000 000			%	90.779	11 801 270.00	0.42
9.408 % Italmatch Chemicals SpA -Reg- (MTN) 2023/2028*	EUR	5 000 000		7 000 000	%	101.7	5 085 000.00	0.18

DWS Invest Euro High Yield Corporates

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
			in the reporting period					
5.875 % Jaguar Land Rover Automotive PLC -Reg- (MTN) 2019/2024	EUR	4 000 000	3 000 000		%	100.158	4 006 320.00	0.14
3.625 % James Hardie International Finance DAC -Reg- (MTN) 2018/2026	EUR	9 000 000			%	98.754	8 887 860.00	0.32
5.125 % Kaixo Bondco Telecom SA (MTN) 2021/2029	EUR	1 500 000		2 000 000	%	97.252	1 458 780.00	0.05
7.219 % Kapla Holding SAS -Reg- (MTN) 2024/2030*	EUR	6 200 000	6 200 000		%	100.279	6 217 298.00	0.22
4.25 % Kleopatra Finco Sarl -Reg- (MTN) 2021/2026**	EUR	22 000 000	5 000 000		%	88.155	19 394 100.00	0.70
6.50 % Kleopatra Holdings 2 SCA -Reg- (MTN) 2021/2026	EUR	8 000 000		2 000 000	%	61.249	4 899 920.00	0.18
2.00 % Koninklijke KPN NV 2019/perpetual*	EUR	6 900 000			%	98.649	6 806 781.00	0.24
6.00 % Koninklijke KPN NV 2022/perpetual*	EUR	4 000 000			%	104.75	4 190 000.00	0.15
3.75 % Kronos International, Inc. -Reg- (MTN) 2017/2025	EUR	2 069 000	1 800 000	14 731 000	%	98.786	2 043 882.34	0.07
9.50 % Kronos International, Inc. -Reg- (MTN) 2024/2029	EUR	12 521 000	12 521 000		%	108.717	13 612 455.57	0.49
8.50 % La Financiere Atalian SASU 2024/2028	EUR	13 500 262	13 500 262		%	58.911	7 953 139.35	0.29
3.125 % La Poste SA 2018/perpetual*	EUR	5 000 000			%	97.191	4 859 550.00	0.17
5.75 % Lenzing AG 2020/perpetual*	EUR	18 500 000		1 900 000	%	94.595	17 500 075.00	0.63
7.25 % LHMC Finco 2 Sarl -Reg- (MTN) 2019/2025	EUR	907 264		592.736	%	100.119	908 343.75	0.03
6.50 % Loarre Investments Sarl -Reg- (MTN) 2022/2029	EUR	8 000 000	1 500 000	1 500 000	%	101.038	8 083 040.00	0.29
8.828 % Loarre Investments Sarl -Reg- (MTN) 2022/2029* **	EUR	2 000 000			%	100.81	2 016 200.00	0.07
4.00 % Lorca Telecom Bondco SA -Reg- (MTN) 2020/2027	EUR	8 000 000			%	97.716	7 817 280.00	0.28
7.125 % Lottomatica SpA -Reg- (MTN) 2023/2028	EUR	4 010 000			%	105.742	4 240 254.20	0.15
7.788 % Lottomatica SpA -Reg- (MTN) 2023/2030*	EUR	8 400 000			%	101.501	8 526 084.00	0.31
7.05 % Lottomatica SpA -Reg- (MTN) 2024/2031*	EUR	3 290 000	3 290 000		%	101.582	3 342 047.80	0.12
6.375 % Loxam SAS (MTN) 2023/2028	EUR	4 000 000			%	102.989	4 119 560.00	0.15
7.25 % LSF XI Magpie Bidco Sarl -Reg- (MTN) 2022/2027	EUR	16 500 000	1 000 000	3 500 000	%	98.421	16 239 465.00	0.58
5.625 % Lune Holdings Sarl -Reg- (MTN) 2021/2028**	EUR	17 000 000		6 000 000	%	85.846	14 593 820.00	0.52
2.375 % Mahle GmbH (MTN) 2021/2028	EUR	2 000 000	2 000 000		%	88.797	1 775 940.00	0.06
6.50 % Mahle GmbH -Reg- (MTN) 2024/2031	EUR	3 000 000	4 570 000	1 570 000	%	101.915	3 057 450.00	0.11
6.125 % Marcolin SpA -Reg- (MTN) 2021/2026	EUR	5 500 000			%	100.967	5 553 185.00	0.20
2.625 % Matterhorn Telecom SA -Reg- (MTN) 2019/2024	EUR	7 000 000			%	99.649	6 975 430.00	0.25
3.125 % Matterhorn Telecom SA -Reg- (MTN) 2019/2026	EUR	2 000 000			%	97.559	1 951 180.00	0.07
4.25 % Mobilux Finance SAS -Reg- (MTN) 2021/2028	EUR	7 000 000			%	94.419	6 609 330.00	0.24
7.00 % Mobilux Finance SAS -Reg- (MTN) 2024/2030	EUR	5 410 000	5 410 000		%	100.875	5 457 337.50	0.20
8.75 % Monitchem HoldCo 3 SA -Reg- (MTN) 2023/2028	EUR	10 000 000	4 000 000		%	103.896	10 389 600.00	0.37
8.969 % Monitchem HoldCo 3 SA -Reg- (MTN) 2023/2028*	EUR	800 000			%	101.154	809 232.00	0.03
7.375 % Motion Finco Sarl -Reg- (MTN) 2023/2030	EUR	10 000 000		2 000 000	%	104.138	10 413 800.00	0.37
4.75 % Mundys SpA (MTN) 2024/2029	EUR	5 880 000	5 880 000		%	100.915	5 933 802.00	0.21
2.50 % Mytilineos Financial Partners SA (MTN) 2019/2024	EUR	4 000 000			%	98.95	3 958 000.00	0.14
2.374 % Naturgy Finance BV 2021/perpetual*	EUR	5 000 000			%	95.034	4 751 700.00	0.17
7.125 % Neopharmed Gentili SPA -Reg- (MTN) 2024/2030**	EUR	10 000 000	10 000 000		%	102.481	10 248 100.00	0.37
5.50 % Nexans SA (MTN) 2023/2028	EUR	3 700 000			%	104.035	3 849 295.00	0.14
4.25 % Nexans SA (MTN) 2024/2030	EUR	2 000 000	2 000 000		%	99.093	1 981 860.00	0.07
4.125 % Nexans SA (MTN) 2024/2029	EUR	7 600 000	7 600 000		%	99.05	7 527 800.00	0.27
1.625 % Nexi SpA (MTN) 2021/2026	EUR	6 000 000			%	95.502	5 730 120.00	0.21
2.125 % Nexi SpA (MTN) 2021/2029**	EUR	5 500 000			%	90.597	4 982 835.00	0.18
4.00 % NH Hotel Group SA -Reg- (MTN) 2021/2026	EUR	2 000 000			%	99.589	1 991 780.00	0.07
7.50 % Nidda Healthcare Holding GmbH -Reg- 2022/2026	EUR	12 500 000			%	103.504	12 938 000.00	0.46
7.00 % Nitrogenmuvek Vegyipari Zrt -Reg- (MTN) 2 018/2025	EUR	16 457 000		1 284 000	%	74.079	12 191 181.03	0.44
2.50 % Nomad Foods Bondco Plc -Reg- (MTN) 2 021/2028	EUR	11 840 000			%	92.437	10 944 540.80	0.39
9.114 % Nova Alexandre III SAS -Reg- (MTN) 2024/2029*	EUR	6 760 000	6 760 000		%	99.822	6 747 967.20	0.24
2.875 % OI European Group BV -Reg- (MTN) 2019/2025	EUR	3 000 000			%	99.09	2 972 700.00	0.11
6.25 % OI European Group BV -Reg- (MTN) 2023/2028	EUR	3 020 000			%	103.513	3 126 092.60	0.11
5.25 % OI European Group BV -Reg- (MTN) 2024/2029	EUR	4 550 000	4 550 000		%	100.528	4 574 024.00	0.16
9.625 % Olympus Water US Holding Corp. -Reg- (MTN) 2023/2028	EUR	22 000 000	1 000 000	2 000 000	%	107.413	23 630 860.00	0.85
7.75 % ONE Hotels GmbH -Reg- (MTN) 2024/2031	EUR	10 000 000	10 000 000		%	104.494	10 449 400.00	0.38
3.50 % Ontex Group NV (MTN) 2021/2026	EUR	2 000 000	2 000 000		%	98.892	1 977 840.00	0.07
2.875 % Organon & Co. Via Organon Foreign Debt Co-Issuer BV -Reg- (MTN) 2021/2028	EUR	10 000 000			%	94.245	9 424 500.00	0.34
6.50 % Paprec Holding SA -Reg- 2023/2027	EUR	6 260 000			%	104.707	6 554 658.20	0.24
7.25 % Paprec Holding SA -Reg- (MTN) 2023/2029	EUR	3 040 000			%	105.231	3 199 022.40	0.11
4.375 % Peach Property Finance GmbH -Reg- (MTN) 2020/2025	EUR	16 000 000	2 000 000	5 000 000	%	86.431	13 828 960.00	0.50
7.25 % PEU Fin PLC -Reg- (MTN) 2023/2028	EUR	8 000 000			%	104.082	8 326 560.00	0.30
4.75 % PHM Group Holding Oy -144A- (MTN) 2021/2026	EUR	5 000 000			%	96.745	4 837 250.00	0.17
11.211 % PHM Group Holding Oy -144A- 2022/2026*	EUR	5 030 000			%	103.984	5 230 395.20	0.19
2.375 % Phoenix PIB Dutch Finance BV (MTN) 2020/2025	EUR	4 000 000	1 000 000		%	97.534	3 901 360.00	0.14
6.50 % Piaggio & C SpA (MTN) 2023/2030**	EUR	4 000 000		4 000 000	%	105.755	4 230 200.00	0.15
6.375 % Picard Groupe SAS -Reg- (MTN) 2024/2029	EUR	5 164 000	5 164 000		%	100.032	5 165 652.48	0.19
8.25 % Pinnacle Bidco PLC -Reg- (MTN) 2023/2028	EUR	7 500 000			%	106.289	7 971 675.00	0.29
4.625 % PLT VII Finance Sarl -Reg- (MTN) 2020/2026	EUR	6 000 000			%	100.089	6 005 340.00	0.22
6.00 % PLT VII Finance Sarl -Reg- (MTN) 2024/2031	EUR	4 737 000	4 737 000		%	99.971	4 735 626.27	0.17
7.239 % PLT VII Finance Sarl -Reg- (MTN) 2024/2031*	EUR	7 875 000	7 875 000		%	100.098	7 882 717.50	0.28
3.125 % PPF Telecom Group BV (MTN) 2019/2026	EUR	915 000			%	98.304	899 481.60	0.03
2.125 % PPF Telecom Group BV (MTN) 2019/2025	EUR	2 000 000			%	98.863	1 977 260.00	0.07
3.25 % PPF Telecom Group BV (MTN) 2020/2027	EUR	4 000 000			%	97.281	3 891 240.00	0.14
12.00 % Preem Holdings AB -Reg- (MTN) 2022/2027	EUR	12 394 400	3 094 400	1 500 000	%	106.686	13 223 089.58	0.48
9.906 % PrestigeBidCo GmbH -Reg- (MTN) 2022/2027*	EUR	2 500 000			%	100.525	2 513 125.00	0.09
3.25 % Pro-Gest SpA -Reg- (MTN) 2017/2024	EUR	25 000 000			%	29.934	7 483 500.00	0.27
5.125 % ProGroup AG -Reg- (MTN) 2024/2029	EUR	1 360 000	6 480 000	5 120 000	%	100.457	1 366 215.20	0.05
3.50 % Prokon Regenerative Energien eG 2016/2030	EUR	15 473		8 773 046	%	94.875	14 679.77	0.00

DWS Invest Euro High Yield Corporates

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
			in the reporting period					
4.25 % Rakuten Group, Inc. -Reg- 2021/perpetual*	EUR	9 000 000	6 000 000	2 000 000	%	79.132	7 121 880.00	0.26
4.625 % RCI Banque SA (MTN) 2023/2026	EUR	5 000 000		2 740 000	%	101.365	5 068 250.00	0.18
2.50 % RCS & RDS SA -Reg- (MTN) 2020/2025	EUR	2 000 000	2 000 000		%	98.638	1 972 760.00	0.07
3.25 % RCS & RDS SA -Reg- (MTN) 2020/2028	EUR	10 000 000			%	93.723	9 372 300.00	0.34
2.00 % Renault SA (MTN) 2018/2026	EUR	8 000 000			%	95.5	7 640 000.00	0.27
8.719 % Reno de Medici SpA -Reg- (MTN) 2024/2029*	EUR	6 000 000	7 990 000	1 990 000	%	100.482	6 028 920.00	0.22
4.50 % Repsol International Finance BV 2015/2075*	EUR	2 000 000			%	99.837	1 996 740.00	0.07
4.247 % Repsol International Finance BV 2020/perpetual*	EUR	8 500 000		1 500 000	%	98.473	8 370 205.00	0.30
2.125 % Rexel SA (MTN) 2021/2028	EUR	4 500 000			%	91.369	4 111 605.00	0.15
5.25 % Rexel SA (MTN) 2023/2030	EUR	1 636 000			%	102.505	1 676 981.80	0.06
6.75 % Rossini Sarl -Reg- (MTN) 2018/2025	EUR	15 000 000			%	100.324	15 048 600.00	0.54
7.74 % Rossini Sarl -Reg- (MTN) 2019/2025*	EUR	3 000 000			%	100.4	3 012 000.00	0.11
4.875 % Saipem Finance International BV (MTN) 2024/2030	EUR	5 928 000	5 928 000		%	99.956	5 925 391.68	0.21
2.25 % Samhallsbyggnadsbolaget i Norden AB (MTN) 2020/2027	EUR	4 500 000	1 500 000	1 000 000	%	70.958	3 193 110.00	0.11
0.75 % SBB Treasury Oyj (MTN) 2020/2028	EUR	4 000 000	490 000	4 490 000	%	64.684	2 587 360.00	0.09
4.50 % Schaeffler AG (MTN) 2024/2026	EUR	2 300 000	2 300 000		%	100.814	2 318 722.00	0.08
4.75 % Schaeffler AG (MTN) 2024/2029	EUR	1 500 000	1 500 000		%	100.846	1 512 690.00	0.05
4.50 % Schaeffler AG (MTN) 2024/2030	EUR	2 000 000	2 000 000		%	98.952	1 979 040.00	0.07
9.50 % SCIL IV LLC Via SCIL USA Holdings LLC -Reg- (MTN) 2023/2028	EUR	8 360 000			%	108.219	9 047 108.40	0.33
2.25 % Seche Environnement SA (MTN) 2021/2028	EUR	5 000 000			%	91.904	4 595 200.00	0.17
5.50 % Signa Development Finance SCS -Reg- (MTN) 2021/2026	EUR	17 000 000	5 700 000		%	13	2 210 000.00	0.08
2.25 % Silgan Holdings, Inc. (MTN) 2020/2028	EUR	6 000 000			%	91.436	5 486 160.00	0.20
2.00 % SNF Group SACA -Reg- (MTN) 2020/2026	EUR	4 220 000	4 220 000		%	97	4 093 400.00	0.15
2.625 % SNF Group SACA -Reg- (MTN) 2020/2029	EUR	11 000 000			%	93.461	10 280 710.00	0.37
2.125 % SoftBank Group Corp. 2021/2024	EUR	2 000 000			%	99.879	1 997 580.00	0.07
2.625 % SPIE SA (MTN) 2019/2026	EUR	4 000 000			%	97.381	3 895 240.00	0.14
4.00 % SSE PLC 2022/perpetual*	EUR	2 000 000		3 000 000	%	97.853	1 957 060.00	0.07
7.25 % Stena International SA -Reg- (MTN) 2023/2028	EUR	8 000 000			%	105.236	8 418 880.00	0.30
9.578 % Stonegate Pub Co. Financing 2019 PLC -Reg- (MTN) 2020/2025*	EUR	6 000 000	1 500 000		%	98.536	5 912 160.00	0.21
5.75 % Summer BC Holdco B SARL -Reg- (MTN) 2019/2026	EUR	14 000 000			%	99.068	13 869 520.00	0.50
10.00 % Summer BidCo BV -Reg- (MTN) 2024/2029	EUR	7 049 306	7 049 306		%	100.876	7 111 057.92	0.26
6.00 % Superior Industries International, Inc. -Reg- (MTN) 2017/2025	EUR	7 000 000		1 500 000	%	96.338	6 743 660.00	0.24
3.875 % Synthomer PLC -Reg- (MTN) 2020/2025**	EUR	1 591 000		11 679 000	%	99.031	1 575 583.21	0.06
2.50 % Synthos SA -Reg- (MTN) 2021/2028	EUR	7 500 000			%	88.042	6 603 150.00	0.24
6.00 % Techem Verwaltungsgesellschaft 674 mbH -Reg- (MTN) 2018/2026	EUR	2 197 995			%	100.131	2 200 874.05	0.08
10.00 % Tele Columbus AG -Reg- (MTN) 2018/2029	EUR	18 229 510	16 729 510	16 500 000	%	74.945	13 662 106.27	0.49
7.75 % Telecom Italia Finance SA (MTN) 2024/2033	EUR	7 000 000	7 000 000		%	118.187	8 273 090.00	0.30
2.75 % Telecom Italia SpA (MTN) 2019/2025	EUR	7 000 000			%	98.737	6 911 590.00	0.25
1.625 % Telecom Italia SpA (MTN) 2021/2029	EUR	2 310 000		4 690 000	%	86.916	2 007 759.60	0.07
6.875 % Telecom Italia SpA (MTN) 2023/2028	EUR	6 816 000		9 684 000	%	105.764	7 208 874.24	0.26
7.875 % Telecom Italia SpA (MTN) 2023/2028	EUR	9 003 000		12 997 000	%	109.282	9 838 658.46	0.35
6.875 % Telecom Italia SpA 2024/2028	EUR	9 684 000	9 684 000		%	106.657	10 328 663.88	0.37
7.875 % Telecom Italia SpA 2024/2028	EUR	12 997 000	12 997 000		%	110.537	14 366 493.89	0.52
1.625 % Telecom Italia SpA (MTN) 2024/2029	EUR	4 690 000	4 690 000		%	87.851	4 120 211.90	0.15
4.375 % Telefonica Europe BV 2019/perpetual*	EUR	10 000 000		25 300 000	%	100.215	10 021 500.00	0.36
2.376 % Telefonica Europe BV 2021/perpetual*	EUR	2 000 000			%	89.279	1 785 580.00	0.06
2.88 % Telefonica Europe BV 2021/perpetual*	EUR	5 000 000			%	93.647	4 682 350.00	0.17
7.125 % Telefonica Europe BV 2022/perpetual*	EUR	5 000 000			%	108.676	5 433 800.00	0.20
6.135 % Telefonica Europe BV 2023/perpetual*	EUR	10 500 000	1 500 000		%	104.945	11 019 225.00	0.40
6.75 % Telefonica Europe BV 2023/perpetual*	EUR	2 000 000			%	108.68	2 173 600.00	0.08
5.752 % Telefonica Europe BV 2024/perpetual*	EUR	19 800 000	19 800 000		%	102.526	20 300 148.00	0.73
2.374 % TenneT Holding BV 2020/perpetual*	EUR	7 500 000			%	97.39	7 304 250.00	0.26
4.875 % TenneT Holding BV 2024/perpetual*	EUR	1 590 000	1 590 000		%	99.782	1 586 533.80	0.06
1.375 % Teollisuuden Voima Oyj (MTN) 2021/2028**	EUR	7 180 000			%	91.217	6 549 380.60	0.24
7.50 % Tereos Finance Groupe I SA -Reg- (MTN) 2020/2025	EUR	4 000 000	2 000 000		%	100.927	4 037 080.00	0.15
5.875 % Tereos Finance Groupe I SA -Reg- (MTN) 2024/2030	EUR	10 000 000	10 000 000		%	100.153	10 015 300.00	0.36
4.75 % Terna - Rete Elettrica Nazionale -Reg- (MTN) 2022/2027	EUR	2 000 000			%	99.582	1 991 640.00	0.07
1.125 % Teva Pharmaceutical Finance Netherlands II BV (MTN) 2016/2024	EUR	9 000 000	9 000 000		%	99.005	8 910 450.00	0.32
1.625 % Teva Pharmaceutical Finance Netherlands II BV 2016/2028	EUR	4 500 000	4 500 000		%	88.228	3 970 260.00	0.14
3.75 % Teva Pharmaceutical Finance Netherlands II BV (MTN) 2021/2027	EUR	8 000 000	8 000 000		%	97.791	7 823 280.00	0.28
4.375 % Teva Pharmaceutical Finance Netherlands II BV (MTN) 2021/2030	EUR	12 000 000	12 000 000		%	96.94	11 632 800.00	0.42
7.375 % Teva Pharmaceutical Finance Netherlands II BV (MTN) 2023/2029	EUR	8 000 000	8 000 000		%	110.904	8 872 320.00	0.32
7.875 % Teva Pharmaceutical Finance Netherlands II BV (MTN) 2023/2031	EUR	5 000 000	5 000 000		%	115.405	5 770 250.00	0.21
5.125 % Titan Holdings II BV -Reg- (MTN) 2021/2029	EUR	8 000 000	5 000 000		%	101.148	8 091 840.00	0.29
4.375 % TK Elevator Midco GmbH -Reg- (MTN) 2020/2027	EUR	2 500 000			%	96.612	2 415 300.00	0.09
3.875 % Trafigura Funding SA (MTN) 2021/2026	EUR	6 000 000			%	98.59	5 915 400.00	0.21

DWS Invest Euro High Yield Corporates

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
			in the reporting period					
7.50 % Trafigura Group Pte Ltd 2019/perpetual*	EUR	1 000 000			%	100.161	1 001 610.00	0.04
7.578 % Trivium Packaging Finance BV -Reg- (MTN) 2019/2026*	EUR	6 500 000			%	100.18	6 511 700.00	0.23
5.875 % TUI AG -Reg- (MTN) 2024/2029	EUR	3 030 000	3 030 000		%	101.757	3 083 237.10	0.11
6.50 % TUI Cruises GmbH (MTN) 2021/2026	EUR	9 777 526		1 032 474	%	101.421	9 916 464.85	0.36
2.50 % UGI International LLC -Reg- (MTN) 2021/2029	EUR	14 000 000			%	89.096	12 473 440.00	0.45
7.25 % Unibail-Rodamco-Westfield SE 2023/perpetual*	EUR	2 500 000		1 500 000	%	105.052	2 626 300.00	0.09
3.125 % United Group BV -Reg- (MTN) 2020/2026	EUR	3 000 000	2 000 000		%	97.343	2 920 290.00	0.10
4.00 % United Group BV -Reg- (MTN) 2020/2027	EUR	9 000 000		1 300 000	%	97.22	8 749 800.00	0.31
5.25 % United Group BV -Reg- (MTN) 2022/2030	EUR	3 000 000		2 000 000	%	98.25	2 947 500.00	0.11
3.875 % UPC Holding BV -Reg- 2017/2029	EUR	2 000 000			%	95.347	1 906 940.00	0.07
6.875 % Upfield BV -Reg- (MTN) 2024/2029	EUR	5 244 000	5 244 000		%	99.559	5 220 873.96	0.19
5.375 % Valeo SE (MTN) 2022/2027	EUR	9 500 000			%	103.14	9 798 300.00	0.35
4.50 % Valeo SE (MTN) 2024/2030	EUR	6 100 000	6 100 000		%	98.247	5 993 067.00	0.22
2.50 % Veolia Environnement SA 2020/perpetual*	EUR	3 000 000			%	89.923	2 697 690.00	0.10
5.993 % Veolia Environnement SA 2023/perpetual*	EUR	12 000 000			%	104.037	12 484 440.00	0.45
3.875 % Verisure Holding AB -Reg- (MTN) 2020/2026	EUR	11 000 000	3 000 000		%	98.947	10 884 170.00	0.39
3.25 % Verisure Holding AB -Reg- (MTN) 2021/2027	EUR	6 500 000			%	96.245	6 255 925.00	0.22
7.125 % Verisure Holding AB -Reg- (MTN) 2023/2028	EUR	11 500 000			%	104.448	12 011 520.00	0.43
5.25 % Verisure Midholding AB -Reg- (MTN) 2021/2029	EUR	2 000 000			%	97.775	1 955 500.00	0.07
3.75 % Virgin Media Finance PLC -Reg- (MTN) 2020/2030	EUR	3 000 000		2 120 000	%	84.809	2 544 270.00	0.09
3.00 % Vivion Investments Sarl (MTN) 2019/2024**	EUR	3 500 000			%	99.674	3 488 590.00	0.13
3.25 % Vmed O2 UK Financing I PLC -Reg- 2020/2031**	EUR	7 000 000			%	88.209	6 174 630.00	0.22
4.20 % Vodafone Group PLC 2018/2078* **	EUR	1 000 000			%	98.616	986 160.00	0.04
2.625 % Vodafone Group PLC 2020/2080*	EUR	2 000 000			%	96.334	1 926 680.00	0.07
3.00 % Vodafone Group PLC 2020/2080*	EUR	7 000 000			%	90.566	6 339 620.00	0.23
6.50 % Vodafone Group PLC (MTN) 2023/2084*	EUR	4 500 000	1 500 000		%	107.56	4 840 200.00	0.17
2.00 % Volvo Car AB (MTN) 2017/2025	EUR	900 000			%	98.547	886 923.00	0.03
3.50 % VZ Secured Financing BV -Reg- (MTN) 2022/2032	EUR	6 000 000		2 000 000	%	87.567	5 254 020.00	0.19
2.875 % VZ Vendor Financing II BV -Reg- (MTN) 2020/2029	EUR	10 000 000			%	86.498	8 649 800.00	0.31
5.375 % Webuild SpA (MTN) /2029	EUR	2 000 000	2 000 000		%	99.405	1 988 100.00	0.07
3.875 % Webuild SpA 2022/2026	EUR	8 000 000			%	98.801	7 904 080.00	0.28
7.00 % Webuild SpA (MTN) 2023/2028**	EUR	5 000 000		3 000 000	%	106.17	5 308 500.00	0.19
2.875 % WEPA Hygieneprodukte GmbH -Reg- (MTN) 2019/2027	EUR	620 000			%	93.681	580 822.20	0.02
5.625 % WEPA Hygieneprodukte GmbH -Reg- (MTN) 2024/2031	EUR	6 000 000	6 000 000		%	101.165	6 069 900.00	0.22
3.00 % Wintershall Dea Finance 2 BV 2021/perpetual*	EUR	21 000 000		2 000 000	%	88.945	18 678 450.00	0.67
5.50 % Wp/ap Telecom Holdings III BV -Reg- (MTN) 2021/2030	EUR	2 000 000			%	92.851	1 857 020.00	0.07
2.00 % ZF Europe Finance BV (MTN) 2019/2026	EUR	3 000 000			%	96.254	2 887 620.00	0.10
6.125 % ZF Europe Finance BV (MTN) 2023/2029	EUR	1 800 000			%	105.886	1 905 948.00	0.07
3.00 % ZF Finance GmbH (MTN) 2020/2025	EUR	21 200 000			%	98.584	20 899 808.00	0.75
3.75 % ZF Finance GmbH (MTN) 2020/2028	EUR	9 000 000			%	96.963	8 726 670.00	0.31
2.00 % ZF Finance GmbH (MTN) 2021/2027	EUR	6 000 000			%	93.511	5 610 660.00	0.20
2.25 % ZF Finance GmbH (MTN) 2021/2028	EUR	6 500 000			%	92.068	5 984 420.00	0.22
5.75 % ZF Finance GmbH (MTN) 2023/2026	EUR	1 000 000			%	102.663	1 026 630.00	0.04
3.375 % Ziggo Bond Co., BV -Reg- (MTN) 2020/2030	EUR	6 500 000		2 000 000	%	84.463	5 490 095.00	0.20
2.875 % Ziggo BV -Reg- 2019/2030	EUR	5 000 000			%	87.731	4 386 550.00	0.16
6.50 % AA Bond Co., Ltd -Reg- (MTN) 2021/2026	GBP	12 000 000	6 000 000		%	99.425	14 088 708.07	0.51
4.00 % B&M European Value Retail SA (MTN) 2021/2028	GBP	2 700 000			%	91.781	2 926 246.28	0.11
8.125 % B&M European Value Retail SA (MTN) 2023/2030	GBP	7 390 000			%	105.831	9 235 313.93	0.33
8.125 % Bellis Acquisition Co., PLC -Reg- (MTN) 2024/2030	GBP	11 500 000	11 500 000		%	100.021	13 582 613.95	0.49
8.625 % CD&R Firefly Bidco PLC -Reg- (MTN) 2024/2029	GBP	7 850 000	7 850 000		%	101.521	9 410 655.35	0.34
6.50 % CPUK Finance Ltd (MTN) 2020/2026	GBP	4 100 000	4 100 000		%	99.392	4 812 044.24	0.17
6.00 % Electricite de France SA (MTN) 2013/perpetual*	GBP	8 000 000		2 000 000	%	97.541	9 214 494.50	0.33
6.86 % Ford Motor Credit Co., LLC (MTN) 2023/2026	GBP	4 000 000		4 000 000	%	102.474	4 840 252.35	0.17
8.50 % GTCR W Dutch Finance Sub BV -Reg- (MTN) 2023/2031	GBP	4 000 000			%	107.44	5 074 816.18	0.18
7.875 % Inspired Entertainment Financing PLC -Reg- (MTN) 2021/2026	GBP	5 825 000			%	96.439	6 633 503.35	0.24
3.875 % Ocado Group Plc -Reg- (MTN) 2021/2026	GBP	4 000 000		3 000 000	%	85.042	4 016 870.04	0.14
3.625 % Pinewood Finco PLC -Reg- (MTN) 2021/2027	GBP	8 000 000			%	92.156	8 705 784.80	0.31
6.00 % Pinewood Finco PLC -Reg- (MTN) 2024/2030	GBP	10 300 000	10 300 000		%	98.382	11 965 950.35	0.43
3.50 % Premier Foods Finance PLC (MTN) 2021/2026	GBP	3 000 000			%	96.515	3 419 088.91	0.12
10.25 % TVL Finance PLC -Reg- (MTN) /2028	GBP	3 157 000	3 157 000		%	104.661	3 901 699.22	0.14
5.25 % Virgin Media Secured Finance PLC -Reg- (MTN) 2019/2029	GBP	3 500 000			%	91.298	3 773 319.96	0.14
4.25 % Virgin Media Secured Finance PLC -Reg- 2019/2030	GBP	8 125 000			%	85.25	8 179 223.62	0.29
4.875 % Virgin Media Vendor Financing Notes III DAC -Reg- (MTN) 2020/2028	GBP	1 500 000	1 500 000		%	89.469	1 584 740.54	0.06
4.50 % Vmed O2 UK Financing I PLC -Reg- (MTN) 2021/2031	GBP	4 940 000			%	82.729	4 825 908.11	0.17
4.875 % Vodafone Group PLC 2018/2078*	GBP	2 000 000			%	98.5	2 326 272.31	0.08
10.00 % Medya Holding International Ltd 1996/2049	USD	2 500 000			%	0	2.34	0.00
0.00 % Nyrstar Holdings, Inc. (MTN) 2019/2026	USD	3 117 043		16 442	%	80.489	2 344 853.97	0.08
6.25 % Vodafone Group PLC 2018/2078*	USD	5 911 000			%	99.935	5 520 965.59	0.20
5.125 % Vodafone Group PLC 2021/2081*	USD	5 000 000			%	74.053	3 460 581.85	0.12

DWS Invest Euro High Yield Corporates

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
			in the reporting period					
Investment fund units							**197 845 874.02**	**7.11**
In-group fund units								
Deutsche Global Liquidity Series Plc - Deutsche Managed Euro Fund -Z- EUR - (0.000%)	Units	19 309	50 891	39 327	EUR	10 246.304	197 845 874.02	7.11
Securities admitted to or included in organized markets							**10 780 595.40**	**0.39**
Equities								
New Topco Shares	Count	17 612	450		EUR	0	1.76	0.00
Interest-bearing securities								
5.25 % Casino Guichard Perrachon SA 2024/2047	EUR	27 930 000	27 930 000		%	0.625	174 562.50	0.01
12.00 % Consolidated Energy Finance SA -144A- (MTN) 2024/2031	USD	1 850 000	1 850 000		%	103.334	1 786 699.16	0.07
5.875 % Constellium SE -144A- (MTN) 2017/2026	USD	1 183 000			%	99.78	1 103 226.56	0.04
9.125 % Electricite de France SA 2023/perpetual*	USD	2 000 000			%	109.042	2 038 263.22	0.07
5.50 % Telenet Finance Luxembourg Notes Sarl -144A- 2017/2028	USD	6 400 000			%	94.922	5 677 842.20	0.20
Total securities portfolio							**2 738 392 211.19**	**98.39**
Derivatives								
(Minus signs denote short positions)								
Derivatives on individual securities							**830.44**	**0.00**
Warrants on securities								
Equity warrants								
Casino Guichard Perrachon SA	Count	1 660 884	1 660 884		EUR	0.001	830.44	0.00
Currency derivatives							**509 599.23**	**0.02**
Receivables/payables								
Forward currency transactions								
Forward currency transactions (long)								
Open positions								
CHF/EUR 4.8 million							-21 423.16	0.00
SEK/EUR 0.7 million							-584.75	0.00
USD/EUR 45.5 million							39 779.01	0.00
Forward currency transactions (short)								
Open positions								
EUR/CHF 21.2 million							128 968.22	0.01
EUR/GBP 114.4 million							327 719.70	0.01
EUR/USD 24.4 million							35 140.21	0.00
Swaps							**-3 645 198.00**	**-0.13**
Receivables/payables								
Credit default swaps								
Protection buyer								
iTraxx Europe / 1% / 20/06/2029 (OTC) (GS)	Count	50 000 000	100 000 000	50 000 000			-3 645 198.00	-0.13
Cash at bank							**31 924 566.69**	**1.15**
Demand deposits at Depositary								
EUR deposits	EUR						31 514 303.79	1.13
Deposits in other EU/EEA currencies								
Swedish krona	SEK	494 779					43 556.42	0.00
Deposits in non-EU/EEA currencies								
British pound	GBP	79 289					93 628.84	0.00
Swiss franc	CHF	95 053					98 824.93	0.01
U.S. dollar	USD	186 442					174 252.71	0.01
Other assets							**78 903 948.90**	**2.83**
Prepaid placement fee***							550 328.57	0.02
Interest receivable							40 399 012.48	1.45
Receivables from exceeding the expense cap							1 609.55	0.00
Other receivables							37 952 998.30	1.36

DWS Invest Euro High Yield Corporates

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
			in the reporting period					
Receivables from share certificate transactions							**1 297 971.25**	**0.05**
Total assets****							**2 851 050 305.17**	**102.44**
Other liabilities							**-62 979 435.06**	**-2.26**
Additional other liabilities							-62 979 435.06	-2.26
Liabilities from share certificate transactions							**-1 282 146.35**	**-0.05**
Total liabilities							**-67 927 956.88**	**-2.44**
Net assets							**2 783 122 348.29**	**100.00**

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

A list of the transactions completed during the reporting period that no longer appear in the investment portfolio is available free of charge from the Management Company upon request.

Net asset value per share and number of shares outstanding	Count/ currency	Net asset value per share in the respective currency
Net asset value per share		
Class CHF FCH	CHF	123.29
Class CHF ICH50	CHF	110.04
Class CHF TFCH	CHF	99.47
Class FC	EUR	180.19
Class FD	EUR	99.60
Class IC	EUR	121.87
Class IC50	EUR	128.28
Class ID	EUR	95.94
Class ID50	EUR	96.24
Class LC	EUR	170.75
Class LD	EUR	107.54
Class NC	EUR	151.00
Class ND	EUR	97.16
Class NDQ	EUR	88.79
Class PFC	EUR	129.92
Class PFD	EUR	93.63
Class PFDQ	EUR	93.15
Class RDQ	EUR	93.99
Class TFC	EUR	115.46
Class TFD	EUR	90.99
Class FD50	EUR	106.92
Class IDQ50	EUR	104.23
Class LDM	EUR	100.77
Class SEK LCH	SEK	1 309.80
Class USD FCH	USD	169.55
Class USD LCH	USD	161.71
Class USD LDMH	USD	104.85
Class USD TFCH	USD	131.19
Number of shares outstanding		
Class CHF FCH	Count	39 160.581
Class CHF ICH50	Count	108.000
Class CHF TFCH	Count	109.000
Class FC	Count	643 914.537
Class FD	Count	101 341.267
Class IC	Count	3 068 617.000
Class IC50	Count	5 556 119.000
Class ID	Count	99 151.000
Class ID50	Count	6 590 721.000
Class LC	Count	1 301 184.427
Class LD	Count	3 090 532.059
Class NC	Count	420 712.350
Class ND	Count	144 443.417
Class NDQ	Count	199 514.000
Class PFC	Count	185 131.000
Class PFD	Count	29 326.000
Class PFDQ	Count	56 073.000
Class RDQ	Count	205 801.000
Class TFC	Count	232 936.926
Class TFD	Count	54 315.000
Class FD50	Count	640 094.000
Class IDQ50	Count	744 523.000
Class LDM	Count	100.000
Class SEK LCH	Count	513.000
Class USD FCH	Count	242 559.170
Class USD LCH	Count	6 383.794
Class USD LDMH	Count	29 322.621
Class USD TFCH	Count	497.000

DWS Invest Euro High Yield Corporates

Composition of the reference portfolio (according to CSSF circular 11/512)
ICE BofA BB-B Euro HY Non-Financial Fixed & Floating Constrained Index

Market risk exposure (value-at-risk) (according to CSSF circular 11/512)

Lowest market risk exposure	%	84.814
Highest market risk exposure	%	107.302
Average market risk exposure	%	95.732

The values-at-risk were calculated for the period from January 1, 2024, through June 30, 2024, using historical simulation with a 99% confidence level, a 10-day holding period and an effective historical observation period of one year. The risk in a reference portfolio that does not contain derivatives is used as the measurement benchmark. Market risk is the risk to the fund's assets arising from an unfavorable change in market prices. The Company determines the potential market risk by means of the **relative value-at-risk approach** as defined in CSSF circular 11/512.

In the reporting period, the average leverage effect from the use of derivatives was 0.2, whereby the total of the nominal amounts of the derivatives in relation to the fund's assets was used for the calculation (sum-of-notional approach).

The gross exposure generated via derivatives pursuant to point 40 a) of the "Guidelines on ETFs and other UCITS issues" of the European Securities and Markets Authority (ESMA) totaled EUR 233 581 102.33. Does not include any forward currency transactions entered into for currency hedging purposes at the level of the share classes.

Market abbreviations

Contracting party for derivatives (with the exception of forward currency transactions)
GS = Goldman Sachs AG

Contracting parties for forward currency transactions
Barclays Bank Ireland PLC, Morgan Stanley Europe SE, State Street Bank International GmbH and UBS AG.

Securities loans

The following securities were transferred under securities loans at the reporting date:

Security name	Currency/ quantity/ principal amount	Quantity/ principal amount	Securities loans Total market value in EUR No fixed maturity	Total
3.625 % Ahlstrom Holding 3 Oy -Reg- (MTN) 2021/2028	EUR	3 100 000	2 926 431.00	
8.125 % Air France-KLM (MTN) 2023/2028	EUR	700 000	775 635.00	
2.875 % Akropolis Group Uab (MTN) 2021/2026	EUR	1 200 000	1 135 164.00	
1.50 % alstria office REIT - AG (MTN) 2020/2026	EUR	500 000	461 940.00	
5.00 % AT&S Austria Technologie & Systemtechnik AG 2022/perpetual*	EUR	3 000 000	2 602 530.00	
7.25 % Avis Budget Finance Plc -Reg- (MTN) 2023/2030	EUR	3 000 000	2 961 090.00	
9.328 % Bormioli Pharma Spa -Reg- (MTN) 2023/2028*	EUR	1 000 000	1 010 110.00	
1.75 % Cellnex Telecom SA (MTN) 2020/2030	EUR	2 900 000	2 550 434.00	
8.408 % Conceria Pasubio SpA -Reg- (MTN) 2021/2028*	EUR	2 600 000	2 511 782.00	
8.656 % Cullinan Holdco Scsp -Reg- (MTN) 2021/2026*	EUR	4 400 000	3 912 920.00	
1.875 % DEMIRE Deutsche Mittelstand Real Estate AG (MTN) 2019/2024	EUR	6 600 000	5 444 802.00	
5.00 % doValue SpA -Reg- (MTN) 2020/2025	EUR	1 800 000	1 791 000.00	
7.75 % Emeria SASU -Reg- (MTN) 2023/2028	EUR	15 800 000	14 393 642.00	
6.625 % Enel SpA (MTN) 2023/perpetual*	EUR	1 400 000	1 511 664.00	
5.875 % Engineering - Ingegneria Informatica - SpA -Reg- (MTN) 2020/2026	EUR	5 400 000	5 188 374.00	
6.75 % Eurofins Scientific SE 2023/perpetual*	EUR	6 800 000	6 861 540.00	
3.375 % Explorer II AS (MTN) 2020/2025	EUR	1 405 187	1 319 583.01	
3.75 % Forvia SE (MTN) 2020/2028	EUR	500 000	482 465.00	
10.25 % Green Bidco SA -Reg- (MTN) 2023/2028	EUR	8 000 000	7 655 280.00	
9.328 % Iceland Bondco PLC -Reg- 2023/2027*	EUR	3 900 000	3 947 775.00	
5.125 % Iliad Holding SASU -Reg- (MTN) 2021/2026	EUR	1 000 000	1 002 090.00	
5.625 % iliad SA (MTN) 2023/2030	EUR	500 000	512 840.00	
8.50 % INEOS Quattro Finance 2 PLC (MTN) 2023/2029	EUR	6 100 000	6 464 353.00	
3.75 % International Consolidated Airlines Group SA (MTN) 2021/2029	EUR	5 800 000	5 704 590.00	
10.00 % International Design Group SPA -Reg- (MTN) 2023/2028	EUR	6 200 000	6 618 872.00	
3.125 % Intrum AB -Reg- (MTN) 2017/2024	EUR	7 900 000	7 715 614.00	
4.25 % Kleopatra Finco Sarl -Reg- (MTN) 2021/2026	EUR	500 000	440 775.00	
8.828 % Loarre Investments Sarl -Reg- (MTN) 2022/2029*	EUR	1 800 000	1 814 580.00	
5.625 % Lune Holdings Sarl -Reg- (MTN) 2021/2028	EUR	12 000 000	10 301 520.00	
7.125 % Neopharmed Gentili SPA -Reg- (MTN) 2024/2030	EUR	1 000 000	1 024 810.00	
2.125 % Nexi SpA (MTN) 2021/2029	EUR	5 500 000	4 982 835.00	
6.50 % Piaggio & C SpA (MTN) 2023/2030	EUR	1 000 000	1 057 550.00	
3.875 % Synthomer PLC -Reg- (MTN) 2020/2025	EUR	440 000	435 736.40	
1.375 % Teollisuuden Voima Oyj (MTN) 2021/2028	EUR	2 000 000	1 824 340.00	
3.00 % Vivion Investments Sarl (MTN) 2019/2024	EUR	3 300 000	3 289 242.00	
3.25 % Vmed O2 UK Financing I PLC -Reg- 2020/2031	EUR	6 469 000	5 706 240.21	
4.20 % Vodafone Group PLC 2018/2078*	EUR	500 000	493 080.00	
7.00 % Webuild SpA (MTN) 2023/2028	EUR	1 700 000	1 804 890.00	
Total receivables from securities loans			**130 638 118.62**	**130 638 118.62**

DWS Invest Euro High Yield Corporates

Contracting parties for securities loans
BNP Paribas S.A., Barclays Bank Ireland PLC FI, BofA Securities Europe SA, Citigroup Global Markets Europe AG, Deutsche Bank AG FI, Goldman Sachs Bank Europe SE EQ, J.P. Morgan AG FI, Morgan Stanley Europe SE FI, Royal Bank of Canada London Branch, UBS AG London Branch, Unicredit Bank AG, Zuercher Kantonalbank

Total collateral pledged by third parties for securities loans	**EUR**	**137 531 950.54**
thereof:		
Bonds	EUR	119 576 361.78
Equities	EUR	17 955 588.76

Exchange rates (indirect quotes)

As of June 30, 2024

Swiss franc	CHF	0.961832	=	EUR	1
British pound	GBP	0.846848	=	EUR	1
Swedish krona	SEK	11.359500	=	EUR	1
U.S. dollar	USD	1.069950	=	EUR	1

Notes on valuation

Under the responsibility of the Board of Directors of the SICAV, the Management Company determines the net asset values per share and performs the valuation of the assets of the fund. The basic provision of price data and price validation are performed in accordance with the method introduced by the Board of Directors of the SICAV on the basis of the legal and regulatory requirements or the principles for valuation methods defined in the SICAV's prospectus.

If no trading prices are available, prices are determined with the aid of valuation models (derived market values) which are agreed between State Street Bank International GmbH, Luxembourg Branch, as external price service provider and the Management Company and which are based as far as possible on market parameters. This procedure is subject to an ongoing monitoring process. The plausibility of price information from third parties is checked through other pricing sources, model calculations or other suitable procedure.

Assets reported in this report are not valued at derived market values.

The management fee / all-in fee rates in effect as of the reporting date for the investment fund units held in the securities portfolio are shown in parentheses. A plus sign means that a performance-based fee may also be charged. As the investment fund held units of other investment funds (target funds) in the reporting period, further costs, charges and fees may have been incurred at the level of these individual target funds.

Footnotes

* Floating interest rate
** Some or all of these securities are lent.
*** The prepaid placement fee is amortized over a period of three years (as specified in article 13 (f) of the general section of the fund's management regulations).
**** Does not include positions with a negative balance, if such exist.

DWS Invest Euro-Gov Bonds

DWS Invest Euro-Gov Bonds

Performance of share classes vs. benchmark (in EUR)

Share class	ISIN	6 months
Class LC	LU0145652052	-3.4%
Class FC	LU0145654009	-3.1%
Class FC100	LU2437447506	-2.9%
Class IC	LU1370690676	-3.0%
Class IC100	LU1820805940	-2.9%
Class ID100	LU2081275609	-2.9%
Class LD	LU0145652300	-3.4%
Class NC	LU0145652649	-3.9%
Class TFC	LU1663881479	-3.1%
Class TFD	LU1663883681	-3.1%
iBoxx Sovereign Eurozone Overall		-4.2%

"BVI method" performance, i.e., excluding the initial sales charge.
Past performance is no guide to future results.

As of: June 30, 2024

The format used for complete dates in security names in the investment portfolio is "day month year".

DWS Invest Euro-Gov Bonds

Statement of net assets as of June 30, 2024

	Amount in EUR	% of net assets
I. Assets		
1. Bonds (issuers)		
Companies	20 989 735.00	2.17
Central governments	803 681 405.90	83.29
Regional governments	34 287 360.00	3.55
Total bonds	**858 958 500.90**	**89.01**
2. Investment fund units		
Other funds	91 757 077.83	9.51
Total investment fund units	**91 757 077.83**	**9.51**
3. Derivatives	**-306 759.80**	**-0.03**
4. Cash at bank	**3 840 593.05**	**0.39**
5. Other assets	**11 198 958.25**	**1.16**
6. Receivables from share certificate transactions	**496 299.14**	**0.05**
II. Liabilities		
1. Other liabilities	**-538 956.39**	**-0.05**
2. Liabilities from share certificate transactions	**-390 779.80**	**-0.04**
III. Net assets	**965 014 933.18**	**100.00**

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

DWS Invest Euro-Gov Bonds

Investment portfolio – June 30, 2024

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
			in the reporting period					
Securities traded on an exchange							**950 715 578.73**	**98.52**
Interest-bearing securities								
3.75 % Agence Francaise de Developpement EPIC (MTN) 2023/2038*	EUR	3 400 000			%	100.263	3 408 942.00	0.35
3.00 % BPCE SFH SA (MTN) 2023/2029	EUR	6 300 000	2 000 000		%	99.017	6 238 071.00	0.65
4.25 % Bundesrepublik Deutschland Bundesanleihe 2007/2039*	EUR	13 500 000	5 000 000		%	119.89	16 185 150.00	1.68
0.50 % Bundesrepublik Deutschland Bundesanleihe (MTN) 2015/2025*	EUR	10 000 000	10 000 000		%	98.299	9 829 900.00	1.02
0.00 % Bundesrepublik Deutschland Bundesanleihe 2021/2050*	EUR	32 000 000	7 000 000		%	51.265	16 404 800.00	1.70
2.10 % Bundesrepublik Deutschland Bundesanleihe (MTN) 2022/2029*	EUR	8 500 000	2 000 000		%	98.437	8 367 145.00	0.87
2.50 % Bundesschatzanweisungen 2023/2025*	EUR	10 000 000	10 000 000		%	99.438	9 943 800.00	1.03
0.125 % Caixa Economica Montepio Geral Caixa Economica Bancaria SA (MTN) 2019/2024	EUR	6 300 000			%	98.658	6 215 454.00	0.64
0.555 % Chile Government International Bond (MTN) 2021/2029	EUR	6 500 000			%	87.836	5 709 340.00	0.59
4.125 % Chile Government International Bond 2023/2034*	EUR	10 500 000			%	101.585	10 666 425.00	1.11
0.05 % CPPIB Capital, Inc. (MTN) 2021/2031	EUR	13 540 000			%	81.726	11 065 700.40	1.15
3.00 % Croatia Government International Bond (MTN) 2015/2025	EUR	10 000 000	10 000 000		%	99.626	9 962 600.00	1.03
4.00 % Croatia Government International Bond 2023/2035*	EUR	11 000 000			%	103.277	11 360 470.00	1.18
5.75 % French Republic Government Bond OAT -144A- 2001/2032*	EUR	5 000 000			%	118.703	5 935 150.00	0.61
4.00 % French Republic Government Bond OAT -144A- 2005/2055	EUR	25 000 000	25 000 000		%	105.569	26 392 250.00	2.73
4.00 % French Republic Government Bond OAT -144A- 2006/2038*	EUR	8 500 000	2 000 000		%	106.223	9 028 955.00	0.94
3.25 % French Republic Government Bond OAT -144A- 2013/2045*	EUR	30 000 000	30 000 000		%	95.184	28 555 200.00	2.96
1.75 % French Republic Government Bond OAT -144A- (MTN) 2014/2024*	EUR	18 000 000	5 000 000		%	99.274	17 869 320.00	1.85
0.50 % French Republic Government Bond OAT -144A- (MTN) 2015/2025*	EUR	20 000 000	20 000 000		%	97.479	19 495 800.00	2.02
2.00 % French Republic Government Bond OAT -144A- 2017/2048*	EUR	18 000 000	5 000 000		%	74.355	13 383 900.00	1.39
0.00 % French Republic Government Bond OAT (MTN) 2019/2025	EUR	20 000 000	20 000 000		%	97.538	19 507 600.00	2.02
0.00 % French Republic Government Bond OAT 2022/2025*	EUR	20 000 000	20 000 000		%	97.78	19 556 000.00	2.03
2.50 % French Republic Government Bond OAT -144A- 2022/2043*	EUR	22 000 000	5 000 000		%	85.2	18 744 000.00	1.94
1.125 % Hungary Government International Bond (MTN) 2020/2026	EUR	5 000 000			%	95.266	4 763 300.00	0.49
0.90 % Indonesia Government International Bond (MTN) 2020/2027	EUR	10 000 000			%	92.653	9 265 300.00	0.96
5.40 % Ireland Government Bond 2009/2025	EUR	30 000 000	30 000 000		%	101.301	30 390 300.00	3.15
0.55 % Ireland Government Bond 2021/2041*	EUR	22 000 000	5 000 000		%	66.386	14 604 920.00	1.51
5.00 % Italy Buoni Poliennali Del Tesoro -144A- 2003/2034*	EUR	9 000 000	5 000 000		%	108.352	9 751 680.00	1.01
5.00 % Italy Buoni Poliennali Del Tesoro -144A- 2009/2025*	EUR	10 000 000	10 000 000		%	100.886	10 088 600.00	1.05
2.45 % Italy Buoni Poliennali Del Tesoro -144A- 2017/2033*	EUR	22 000 000	5 000 000		%	89.101	19 602 220.00	2.03
3.10 % Italy Buoni Poliennali Del Tesoro -144A- 2019/2040	EUR	20 000 000	20 000 000		%	86.263	17 252 600.00	1.79
1.45 % Italy Buoni Poliennali Del Tesoro -144A- 2020/2036*	EUR	11 500 000	3 000 000		%	75.709	8 706 535.00	0.90
1.65 % Italy Buoni Poliennali Del Tesoro -144A- (MTN) 2020/2030	EUR	9 000 000			%	88.584	7 972 560.00	0.83
1.80 % Italy Buoni Poliennali Del Tesoro -144A- 2020/2041*	EUR	13 500 000	5 000 000		%	70.283	9 488 205.00	0.98
3.25 % Italy Buoni Poliennali Del Tesoro -144A- 2022/2038	EUR	20 000 000	5 000 000		%	89.777	17 955 400.00	1.86
4.00 % Italy Buoni Poliennali Del Tesoro -144A- 2022/2035*	EUR	13 500 000	5 000 000		%	99.806	13 473 810.00	1.40
3.50 % Italy Buoni Poliennali Del Tesoro 2022/2026	EUR	20 000 000			%	100.054	20 010 800.00	2.07
4.50 % Italy Buoni Poliennali Del Tesoro -144A- 2023/2053	EUR	6 000 000	2 000 000		%	99.434	5 966 040.00	0.62
4.15 % Italy Buoni Poliennali Del Tesoro -144A- 2024/2039	EUR	20 000 000	20 000 000		%	97.899	19 579 800.00	2.03
4.25 % Kingdom of Belgium Government Bond -144A- 2010/2041*	EUR	11 500 000	3 000 000		%	110.795	12 741 425.00	1.32
1.25 % Kingdom of Belgium Government Bond -144A- 2018/2033*	EUR	13 500 000	5 000 000		%	86.823	11 721 105.00	1.21
0.00 % Korea Housing Finance Corp. (MTN) 2021/2026	EUR	3 800 000			%	93.493	3 552 734.00	0.37
3.125 % Kuntarahoitus Oyj (MTN) 2023/2030	EUR	8 500 000			%	100.823	8 569 955.00	0.89
0.35 % Land Berlin 2020/2050*	EUR	13 500 000			%	49.352	6 662 520.00	0.69
0.125 % Ministeries Van de Vlaamse Gemeenschap (MTN) 2020/2035*	EUR	8 500 000			%	69.706	5 925 010.00	0.61
2.00 % Netherlands Government Bond -144A- (MTN) 2014/2024*	EUR	10 000 000	4 000 000		%	99.946	9 994 600.00	1.04
3.00 % NRW Bank (MTN) 2023/2030	EUR	8 500 000			%	100.426	8 536 210.00	0.88
4.10 % Portugal Obrigacoes do Tesouro OT -144A- 2006/2037*	EUR	11 500 000	3 000 000		%	107.53	12 365 950.00	1.28
2.875 % Portugal Obrigacoes do Tesouro OT -144A- (MTN) 2015/2025	EUR	13 000 000	5 000 000		%	99.656	12 955 280.00	1.34

DWS Invest Euro-Gov Bonds

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
			in the reporting period					
3.50 % Portugal Obrigacoes do Tesouro OT -144A- 2023/2038*	EUR	13 500 000	5 000 000		%	100.436	13 558 860.00	1.40
0.00 % Region of Ile de France (MTN) 2021/2028*	EUR	10 000 000			%	88.254	8 825 400.00	0.91
3.15 % Republic of Austria Government Bond -144A- 2012/2044*	EUR	15 000 000	5 000 000		%	98.494	14 774 100.00	1.53
2.40 % Republic of Austria Government Bond -144A- 2013/2034	EUR	7 200 000	3 000 000		%	94.854	6 829 488.00	0.71
0.00 % Republic of Austria Government Bond -144A- (MTN) 2019/2024*	EUR	18 000 000	5 000 000		%	99.847	17 972 460.00	1.86
5.20 % Republic of Italy Government International Bond (MTN) 2004/2034*	EUR	13 000 000			%	106.666	13 866 580.00	1.44
4.35 % Slovakia Government Bond 2010/2025	EUR	10 000 000	10 000 000		%	101.021	10 102 100.00	1.05
3.125 % Slovenia Government Bond 2015/2045	EUR	7 500 000	3 000 000		%	92.727	6 954 525.00	0.72
1.175 % Slovenia Government Bond 2022/2062	EUR	6 000 000	1 500 000		%	53.024	3 181 440.00	0.33
5.75 % Spain Government Bond 2001/2032*	EUR	8 500 000			%	118.137	10 041 645.00	1.04
4.20 % Spain Government Bond -144A- 2005/2037*	EUR	13 500 000	5 000 000		%	106.885	14 429 475.00	1.50
4.70 % Spain Government Bond -144A- 2009/2041*	EUR	6 500 000	1 500 000		%	112.096	7 286 240.00	0.75
5.90 % Spain Government Bond -144A- 2011/2026*	EUR	13 000 000			%	105.541	13 720 330.00	1.42
2.75 % Spain Government Bond -144A- (MTN) 2014/2024	EUR	20 000 000	5 000 000		%	99.74	19 948 000.00	2.07
4.00 % Spain Government Bond -144A- 2014/2064*	EUR	1 700 000			%	104.254	1 772 318.00	0.18
3.45 % Spain Government Bond -144A- 2016/2066	EUR	4 400 000	1 000 000		%	89.075	3 919 300.00	0.41
2.35 % Spain Government Bond -144A- 2017/2033*	EUR	22 000 000	5 000 000		%	92.853	20 427 660.00	2.12
0.00 % Spain Government Bond (MTN) 2020/2025	EUR	5 000 000	5 000 000		%	98.047	4 902 350.00	0.51
0.50 % Spain Government Bond -144A- (MTN) 2021/2031*	EUR	12 350 000	2 700 000		%	83.021	10 253 093.50	1.06
1.00 % Spain Government Bond -144A- 2021/2042*	EUR	40 000 000	27 000 000		%	64.319	25 727 600.00	2.67
3.45 % Spain Government Bond -144A- 2022/2043*	EUR	11 000 000	2 500 000		%	94.893	10 438 230.00	1.08
2.375 % State of North Rhine-Westphalia Germany 2013/2033*	EUR	4 500 000			%	95.655	4 304 475.00	0.45
Investment fund units							**91 757 578.73**	**9.51**
In-group fund units								
DWS Institutional - DWS Institutional ESG Euro Money Market Fund -IC- EUR - (0.090%)	Units	6 353	12 916	6 838	EUR	14 443.11	91 757 077.83	9.51
Total securities portfolio							**950 715 578.73**	**98.52**
Derivatives								
(Minus signs denote short positions)								
Interest rate derivatives							**-306 759.80**	**-0.03**
Receivables/payables								
Interest rate futures								
Germany Federal Republic Notes 10 year / (DB)	Count	-700		700			134 670.20	0.01
Euro OAT Futures / (DB)	Count	600	600				-441 430.00	-0.04
Cash at bank							**3 840 593.05**	**0.39**
Demand deposits at Depositary								
EUR deposits	EUR						3 840 593.05	0.39
Other assets							**11 198 958.25**	**1.16**
Interest receivable							11 107 660.25	1.15
Receivables from exceeding the expense cap							86 721.71	0.01
Other receivables							4 576.29	0.00
Receivables from share certificate transactions							**496 299.14**	**0.05**
Total assets**							**966 386 099.37**	**100.13**
Other liabilities							**-538 956.39**	**-0.05**
Liabilities from cost items							-538 956.39	-0.05
Liabilities from share certificate transactions							**-390 779.80**	**-0.04**
Total liabilities							**-1 371 166.19**	**-0.13**
Net assets							**965 014 933.18**	**100.00**

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

A list of the transactions completed during the reporting period that no longer appear in the investment portfolio is available free of charge from the Management Company upon request.

DWS Invest Euro-Gov Bonds

Net asset value per share and number of shares outstanding	Count/ currency	Net asset value per share in the respective currency
Net asset value per share		
Class FC	EUR	183.94
Class FC100	EUR	89.56
Class IC	EUR	95.10
Class IC100	EUR	96.47
Class ID100	EUR	78.16
Class LC	EUR	171.75
Class LD	EUR	90.58
Class NC	EUR	152.49
Class TFC	EUR	91.75
Class TFD	EUR	78.26
Number of shares outstanding		
Class FC	Count	1 797 301.791
Class FC100	Count	1 802 378.961
Class IC	Count	291 438.000
Class IC100	Count	2 245 653.000
Class ID100	Count	117.000
Class LC	Count	300 216.970
Class LD	Count	733 092.542
Class NC	Count	81 594.657
Class TFC	Count	102 838.000
Class TFD	Count	1 134 633.000

Composition of the reference portfolio (according to CSSF circular 11/512)
Markit iBoxx Eurozone Index

Market risk exposure (value-at-risk) (according to CSSF circular 11/512)

Lowest market risk exposure	%	90.197
Highest market risk exposure	%	108.326
Average market risk exposure	%	96.525

The values-at-risk were calculated for the period from January 1, 2024, through June 30, 2024, using historical simulation with a 99% confidence level, a 10-day holding period and an effective historical observation period of one year. The risk in a reference portfolio that does not contain derivatives is used as the measurement benchmark. Market risk is the risk to the fund's assets arising from an unfavorable change in market prices. The Company determines the potential market risk by means of the **relative value-at-risk approach** as defined in CSSF circular 11/512.

In the reporting period, the average leverage effect from the use of derivatives was 0.2, whereby the total of the nominal amounts of the derivatives in relation to the fund's assets was used for the calculation (sum-of-notional approach).

The gross exposure generated via derivatives pursuant to point 40 a) of the "Guidelines on ETFs and other UCITS issues" of the European Securities and Markets Authority (ESMA) totaled EUR 129 816 400.00 as of the reporting date.

Securities loans

The following securities were transferred under securities loans at the reporting date:

Security name	Currency/ quantity/ principal amount	Quantity/ principal amount	Securities loans Total market value in EUR No fixed maturity	Total
3.75 % Agence Francaise de Developpement EPIC (MTN) 2023/2038	EUR	1 800 000	1 804 734.00	
4.25 % Bundesrepublik Deutschland Bundesanleihe 2007/2039	EUR	12 500 000	14 986 250.00	
0.50 % Bundesrepublik Deutschland Bundesanleihe (MTN) 2015/2025	EUR	9 000 000	8 846 910.00	
0.00 % Bundesrepublik Deutschland Bundesanleihe 2021/2050	EUR	30 000 000	15 379 500.00	
2.10 % Bundesrepublik Deutschland Bundesanleihe (MTN) 2022/2029	EUR	7 000 000	6 890 590.00	
2.50 % Bundesschatzanweisungen 2023/2025	EUR	10 000 000	9 943 800.00	
4.125 % Chile Government International Bond 2023/2034	EUR	6 000 000	6 095 100.00	
4.00 % Croatia Government International Bond 2023/2035	EUR	10 400 000	10 740 808.00	
5.75 % French Republic Government Bond OAT -144A- 2001/2032	EUR	3 500 000	4 154 605.00	
4.00 % French Republic Government Bond OAT -144A- 2006/2038	EUR	6 000 000	6 373 380.00	
3.25 % French Republic Government Bond OAT -144A- 2013/2045	EUR	29 000 000	27 603 360.00	
1.75 % French Republic Government Bond OAT -144A- (MTN) 2014/2024	EUR	17 900 000	17 770 046.00	
0.50 % French Republic Government Bond OAT -144A- (MTN) 2015/2025	EUR	2 500 000	2 436 975.00	
2.00 % French Republic Government Bond OAT -144A- 2017/2048	EUR	16 500 000	12 268 575.00	
0.00 % French Republic Government Bond OAT 2022/2025	EUR	9 000 000	8 800 200.00	
2.50 % French Republic Government Bond OAT -144A- 2022/2043	EUR	21 000 000	17 892 000.00	
0.55 % Ireland Government Bond 2021/2041	EUR	15 000 000	9 957 900.00	
5.00 % Italy Buoni Poliennali Del Tesoro -144A- 2003/2034	EUR	3 900 000	4 225 728.00	
5.00 % Italy Buoni Poliennali Del Tesoro -144A- 2009/2025	EUR	6 000 000	6 053 160.00	
2.45 % Italy Buoni Poliennali Del Tesoro -144A- 2017/2033	EUR	16 500 000	14 701 665.00	
1.45 % Italy Buoni Poliennali Del Tesoro -144A- 2020/2036	EUR	6 000 000	4 542 540.00	
1.80 % Italy Buoni Poliennali Del Tesoro -144A- 2020/2041	EUR	12 000 000	8 433 960.00	
4.00 % Italy Buoni Poliennali Del Tesoro -144A- 2022/2035	EUR	13 000 000	12 974 780.00	
4.25 % Kingdom of Belgium Government Bond -144A- 2010/2041	EUR	7 300 000	8 088 035.00	
1.25 % Kingdom of Belgium Government Bond -144A- 2018/2033	EUR	10 500 000	9 116 415.00	

DWS Invest Euro-Gov Bonds

Security name	Currency/ quantity/ principal amount	Quantity/ principal amount	Securities loans Total market value in EUR No fixed maturity	Total
0.35 % Land Berlin 2020/2050	EUR	13 200 000	6 514 464.00	
0.125 % Ministeries Van de Vlaamse Gemeenschap (MTN) 2020/2035	EUR	8 300 000	5 785 598.00	
2.00 % Netherlands Government Bond -144A- (MTN) 2014/2024	EUR	4 700 000	4 697 462.00	
4.10 % Portugal Obrigacoes do Tesouro OT -144A- 2006/2037	EUR	7 000 000	7 527 100.00	
3.50 % Portugal Obrigacoes do Tesouro OT -144A- 2023/2038	EUR	8 000 000	8 034 880.00	
0.00 % Region of Ile de France (MTN) 2021/2028	EUR	9 000 000	7 942 860.00	
3.15 % Republic of Austria Government Bond -144A- 2012/2044	EUR	8 700 000	8 568 978.00	
0.00 % Republic of Austria Government Bond -144A- (MTN) 2019/2024	EUR	15 000 000	14 977 050.00	
5.20 % Republic of Italy Government International Bond (MTN) 2004/2034	EUR	11 050 000	11 786 593.00	
5.75 % Spain Government Bond 2001/2032	EUR	7 600 000	8 978 412.00	
4.20 % Spain Government Bond -144A- 2005/2037	EUR	13 000 000	13 895 050.00	
4.70 % Spain Government Bond -144A- 2009/2041	EUR	5 700 000	6 389 472.00	
5.90 % Spain Government Bond -144A- 2011/2026	EUR	11 000 000	11 609 510.00	
4.00 % Spain Government Bond -144A- 2014/2064	EUR	1 000 000	1 042 540.00	
2.35 % Spain Government Bond -144A- 2017/2033	EUR	20 650 000	19 174 144.50	
0.50 % Spain Government Bond -144A- (MTN) 2021/2031	EUR	9 500 000	7 886 995.00	
1.00 % Spain Government Bond -144A- 2021/2042	EUR	12 000 000	7 718 280.00	
3.45 % Spain Government Bond -144A- 2022/2043	EUR	9 000 000	8 540 370.00	
2.375 % State of North Rhine-Westphalia Germany 2013/2033	EUR	3 300 000	3 156 615.00	
Total receivables from securities loans			**414 307 389.50**	**414 307 389.50**

Contracting parties for securities loans
BNP Paribas Arbitrage SNC, Barclays Bank Ireland PLC EQ, Barclays Bank Ireland PLC FI, BofA SECURITIES EUROPE SA - BB, BofA Securities Europe SA, Crédit Agricole CIB S.A., Crédit Agricole CIB S.A. FI, DekaBank Deutsche Girozentrale, Deutsche Bank AG FI, Goldman Sachs Bank Europe SE FI, HSBC France SA FI, Nomura Financial Products Europe GmbH, Société Générale, UBS AG London Branch

Total collateral pledged by third parties for securities loans	**EUR**	**440 307 909.91**
thereof:		
Bonds	EUR	149 458 880.04
Equities	EUR	290 848 964.48
Cash at bank	EUR	65.39

Notes on valuation

Under the responsibility of the Board of Directors of the SICAV, the Management Company determines the net asset values per share and performs the valuation of the assets of the fund. The basic provision of price data and price validation are performed in accordance with the method introduced by the Board of Directors of the SICAV on the basis of the legal and regulatory requirements or the principles for valuation methods defined in the SICAV's prospectus.

If no trading prices are available, prices are determined with the aid of valuation models (derived market values) which are agreed between State Street Bank International GmbH, Luxembourg Branch, as external price service provider and the Management Company and which are based as far as possible on market parameters. This procedure is subject to an ongoing monitoring process. The plausibility of price information from third parties is checked through other pricing sources, model calculations or other suitable procedure.

Assets reported in this report are not valued at derived market values.

The management fee / all-in fee rates in effect as of the reporting date for the investment fund units held in the securities portfolio are shown in parentheses. A plus sign means that a performance-based fee may also be charged. As the investment fund held units of other investment funds (target funds) in the reporting period, further costs, charges and fees may have been incurred at the level of these individual target funds.

Footnote

* Some or all of these securities are lent.
** Does not include positions with a negative balance, if such exist.

DWS Invest European Equity High Conviction

DWS Invest European Equity High Conviction

Performance of share classes vs. benchmark (in EUR)

Share class	ISIN	6 months
Class LC	LU0145634076	16.8%
Class FC	LU0145635479	17.8%
Class LD	LU0145634662	16.8%
Class NC	LU0145635123	15.9%
Class TFC	LU1663956313	17.8%
Class TFD	LU1663957550	17.8%
Class USD LC[1]	LU0273160340	9.2%
MSCI Europe		20.2%

[1] in USD

"BVI method" performance, i.e., excluding the initial sales charge.
Past performance is no guide to future results.

As of: June 30, 2024

The format used for complete dates in security names in the investment portfolio is "day month year".

DWS Invest European Equity High Conviction

Statement of net assets as of June 30, 2024

	Amount in EUR	% of net assets
I. Assets		
1. Equities (sectors)		
Information Technology	5 166 125.40	8.88
Telecommunication Services	2 473 010.44	4.26
Consumer Discretionaries	13 090 769.91	22.51
Energy	2 326 091.62	4.00
Consumer Staples	6 134 273.61	10.54
Financials	11 376 327.94	19.57
Basic Materials	1 569 245.15	2.70
Industrials	11 290 170.09	19.39
Utilities	2 285 125.21	3.93
Total equities	**55 711 139.37**	**95.78**
2. Investment fund units		
Other funds	1 823 842.02	3.14
Total investment fund units	**1 823 842.02**	**3.14**
3. Cash at bank	**740 265.13**	**1.27**
4. Other assets	**118 940.43**	**0.20**
5. Receivables from share certificate transactions	**8 973.63**	**0.02**
II. Liabilities		
1. Other liabilities	**-158 702.80**	**-0.28**
2. Liabilities from share certificate transactions	**-77 586.32**	**-0.13**
III. Net assets	**58 166 871.46**	**100.00**

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

DWS Invest European Equity High Conviction

Investment portfolio – June 30, 2024

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
			in the reporting period					
Securities traded on an exchange							**57 534 981.39**	**98.92**
Equities								
Cie Financiere Richemont SA	Count	14 767	14 767		CHF	140.2	2 152 490.36	3.70
Sika AG	Count	4 356		748	CHF	258.3	1 169 804.28	2.01
Novo Nordisk A/S -B-	Count	27 291			DKK	1 010.2	3 696 838.68	6.36
ASML Holding NV	Count	4 154			EUR	973.5	4 043 919.00	6.95
AXA SA	Count	53 042			EUR	30.45	1 615 128.90	2.78
Banco Santander SA	Count	317 609			EUR	4.313	1 369 688.81	2.36
Bank Austria	Count	143 780			EUR	0	14.38	0.00
Bankinter SA	Count	130 036			EUR	7.562	983 332.23	1.69
Beiersdorf AG	Count	8 711	1 020		EUR	136.2	1 186 438.20	2.04
Capgemini SE	Count	6 048			EUR	185.55	1 122 206.40	1.93
Cie de Saint-Gobain SA	Count	22 544			EUR	72.88	1 643 006.72	2.82
Davide Campari-Milano NV	Count	106 542	106 542		EUR	8.894	947 584.55	1.63
DHL Group	Count	30 533			EUR	37.79	1 153 842.07	1.98
Fresenius SE & Co., KGaA	Count	44 850	44 850		EUR	27.95	1 253 557.50	2.16
Iberdrola SA	Count	187 459	55 691		EUR	12.19	2 285 125.21	3.93
ING Groep NV	Count	113 648			EUR	15.916	1 808 821.57	3.11
Intesa Sanpaolo SpA	Count	330 578	330 578		EUR	3.472	1 147 766.82	1.97
Jeronimo Martins SGPS SA	Count	36 073		9 154	EUR	18.28	659 414.44	1.13
Knorr-Bremse AG	Count	12 912	12 912		EUR	71.45	922 562.40	1.59
Merck KGaA	Count	8 107			EUR	154.1	1 249 288.70	2.15
MTU Aero Engines AG	Count	4 547	4 547		EUR	239.7	1 089 915.90	1.87
Puma SE	Count	15 861		11 935	EUR	42.97	681 547.17	1.17
SCOR SE	Count	30 168	30 168		EUR	23.54	710 154.72	1.22
Scout24 AG	Count	17 463			EUR	71.45	1 247 731.35	2.15
Talanx AG	Count	17 894			EUR	75.1	1 343 839.40	2.31
TotalEnergies SE	Count	37 409		3 871	EUR	62.18	2 326 091.62	4.00
Universal Music Group, Inc.	Count	47 608			EUR	28	1 333 024.00	2.29
Vinci SA	Count	16 924	1 831		EUR	98.44	1 665 998.56	2.86
Vivendi SE	Count	125 054			EUR	9.798	1 225 279.09	2.11
AstraZeneca PLC	Count	21 837	11 141		GBP	124.16	3 201 614.24	5.50
Compass Group PLC	Count	76 489			GBP	21.78	1 967 212.08	3.38
CRH PLC	Count	26 690			GBP	59.5	1 875 252.98	3.22
Rentokil Initial PLC	Count	163 606		82 558	GBP	4.638	896 033.60	1.54
Segro PLC	Count	113 356			GBP	8.974	1 201 226.49	2.07
Smurfit Kappa Group PLC	Count	37 371			GBP	35.56	1 569 245.15	2.70
Atlas Copco AB -A-	Count	101 050	10 599		SEK	198.95	1 769 787.18	3.04
Swedbank AB -A-	Count	62 454		13 684	SEK	217.6	1 196 354.62	2.06
Investment fund units							**1 823 842.02**	**3.14**
In-group fund units								
Deutsche Global Liquidity Series Plc - Deutsche Managed Euro Fund -Z- EUR - (0.000%)	Units	178	460	403	EUR	10 246.304	1 823 842.02	3.14
Total securities portfolio							**57 534 981.39**	**98.92**
Cash at bank							**740 265.13**	**1.27**
Demand deposits at Depositary								
EUR deposits	EUR						574 454.05	0.99
Deposits in other EU/EEA currencies								
Danish krone	DKK	387 206					51 921.37	0.09
Norwegian krone	NOK	273 855					24 018.12	0.04
Swedish krona	SEK	267 483					23 547.04	0.04
Deposits in non-EU/EEA currencies								
British pound	GBP	19 919					23 521.21	0.04
Hong Kong dollar	HKD	57 600					6 893.66	0.01
Japanese yen	JPY	6 537					38.08	0.00
Canadian dollar	CAD	8 134					5 550.01	0.01
Swiss franc	CHF	22 702					23 602.55	0.04
U.S. dollar	USD	7 189					6 719.04	0.01
Other assets							**118 940.43**	**0.20**
Dividends/Distributions receivable							88 060.36	0.15
Receivables from exceeding the expense cap							30 532.07	0.05
Other receivables							348.00	0.00
Receivables from share certificate transactions							**8 973.63**	**0.02**
Total assets							**58 403 160.58**	**100.41**

DWS Invest European Equity High Conviction

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
			in the reporting period					
Other liabilities							**-158 702.80**	**-0.28**
Liabilities from cost items							-158 702.80	-0.28
Liabilities from share certificate transactions							**-77 586.32**	**-0.13**
Total liabilities							**-236 289.12**	**-0.41**
Net assets							**58 166 871.46**	**100.00**

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

A list of the transactions completed during the reporting period that no longer appear in the investment portfolio is available free of charge from the Management Company upon request.

Net asset value per share and number of shares outstanding	Count/ currency	Net asset value per share in the respective currency
Net asset value per share		
Class FC	EUR	301.29
Class LC	EUR	251.11
Class LD	EUR	232.81
Class NC	EUR	214.27
Class TFC	EUR	141.04
Class TFD	EUR	130.89
Class USD LC	USD	138.87
Number of shares outstanding		
Class FC	Count	41 106.902
Class LC	Count	92 420.128
Class LD	Count	14 451.158
Class NC	Count	88 432.217
Class TFC	Count	1 050.328
Class TFD	Count	20.000
Class USD LC	Count	855.001

Composition of the reference portfolio (according to CSSF circular 11/512)
MSCI Europe Net Index in EUR

Market risk exposure (value-at-risk) (according to CSSF circular 11/512)

Lowest market risk exposure	%	88.281
Highest market risk exposure	%	106.880
Average market risk exposure	%	98.312

The values-at-risk were calculated for the period from January 1, 2024, through June 30, 2024, using historical simulation with a 99% confidence level, a 10-day holding period and an effective historical observation period of one year. The risk in a reference portfolio that does not contain derivatives is used as the measurement benchmark. Market risk is the risk to the fund's assets arising from an unfavorable change in market prices. The Company determines the potential market risk by means of the **relative value-at-risk approach** as defined in CSSF circular 11/512.

In the reporting period, the average leverage effect from the use of derivatives was 0.0, whereby the total of the nominal amounts of the derivatives in relation to the fund's assets was used for the calculation (sum-of-notional approach).

The gross exposure generated via derivatives pursuant to point 40 a) of the "Guidelines on ETFs and other UCITS issues" of the European Securities and Markets Authority (ESMA) totaled EUR 0.00 as of the reporting date.

Exchange rates (indirect quotes)

As of June 28, 2024

Canadian dollar	CAD	1.465618	=	EUR	1
Swiss franc	CHF	0.961832	=	EUR	1
Danish krone	DKK	7.457552	=	EUR	1
British pound	GBP	0.846848	=	EUR	1
Hong Kong dollar	HKD	8.355455	=	EUR	1
Japanese yen	JPY	171.673498	=	EUR	1
Norwegian krone	NOK	11.402031	=	EUR	1
Swedish krona	SEK	11.359500	=	EUR	1
U.S. dollar	USD	1.069950	=	EUR	1

DWS Invest European Equity High Conviction

Notes on valuation

Under the responsibility of the Board of Directors of the SICAV, the Management Company determines the net asset values per share and performs the valuation of the assets of the fund. The basic provision of price data and price validation are performed in accordance with the method introduced by the Board of Directors of the SICAV on the basis of the legal and regulatory requirements or the principles for valuation methods defined in the SICAV's prospectus.

If no trading prices are available, prices are determined with the aid of valuation models (derived market values) which are agreed between State Street Bank International GmbH, Luxembourg Branch, as external price service provider and the Management Company and which are based as far as possible on market parameters. This procedure is subject to an ongoing monitoring process. The plausibility of price information from third parties is checked through other pricing sources, model calculations or other suitable procedure.

Assets reported in this report are valued to a small extent at derived market values.

The management fee / all-in fee rates in effect as of the reporting date for the investment fund units held in the securities portfolio are shown in parentheses. A plus sign means that a performance-based fee may also be charged. As the investment fund held units of other investment funds (target funds) in the reporting period, further costs, charges and fees may have been incurred at the level of these individual target funds.

DWS Invest German Equities

DWS Invest German Equities

Performance of share classes vs. benchmark (in EUR)

Share class	ISIN	6 months
Class LC	LU0740822621	5.4%
Class FC	LU0740823785	6.2%
Class LD	LU0740822977	5.4%
Class NC	LU0740823439	4.6%
Class PFC	LU1054333015	5.9%
Class TFC	LU1663897558	6.2%
Class TFD	LU1663900287	6.2%
Class GBP CH RD[1]	LU1054332983	7.5%
Class USD FCH[2]	LU0911036993	8.1%
Class USD LC[2]	LU0740824916	-1.6%
Class USD LCH[2]	LU0911036720	7.3%
CDAX		17.2%

[1] in GBP
[2] in USD

"BVI method" performance, i.e., excluding the initial sales charge.
Past performance is no guide to future results.

As of: June 30, 2024

The format used for complete dates in security names in the investment portfolio is "day month year".

DWS Invest German Equities

Statement of net assets as of June 30, 2024

	Amount in EUR	% of net assets
I. Assets		
1. Equities (sectors)		
Information Technology	28 067 708.32	17.82
Telecommunication Services	8 759 115.12	5.56
Consumer Discretionaries	16 951 777.29	10.77
Consumer Staples	29 651 471.15	18.83
Financials	34 341 221.29	21.81
Basic Materials	5 708 133.82	3.62
Industrials	25 747 851.55	16.34
Utilities	3 962 147.13	2.52
Total equities	**153 189 425.67**	**97.27**
2. Investment fund units		
Other funds	4 129 260.31	2.62
Total investment fund units	**4 129 260.31**	**2.62**
3. Derivatives	**-845 132.59**	**-0.54**
4. Cash at bank	**1 521 173.12**	**0.97**
5. Other assets	**50 749.75**	**0.03**
6. Receivables from share certificate transactions	**662.85**	**0.00**
II. Liabilities		
1. Other liabilities	**-335 860.13**	**-0.21**
2. Liabilities from share certificate transactions	**-226 818.07**	**-0.14**
III. Net assets	**157 483 460.91**	**100.00**

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

DWS Invest German Equities

Investment portfolio – June 30, 2024

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
			in the reporting period					
Securities traded on an exchange							**157 318 685.98**	**99.89**
Equities								
adidas AG	Count	27 579	11 280	2 199	EUR	221.6	6 111 506.40	3.88
Aixtron SE	Count	18 001		12 277	EUR	18.25	328 518.25	0.21
Allianz SE	Count	48 859	1 411	14 202	EUR	259.6	12 683 796.40	8.05
Amadeus Fire AG	Count	17 932	480	2 074	EUR	106.6	1 911 551.20	1.21
Bayer AG	Count	48 942		70 340	EUR	26.35	1 289 621.70	0.82
Bayerische Motoren Werke AG	Count	30 511	827	3 308	EUR	88.24	2 692 290.64	1.71
Bechtle AG	Count	48 805	1 498	13 236	EUR	43.7	2 132 778.50	1.35
Brenntag SE	Count	21 095	708	8 174	EUR	63.46	1 338 688.70	0.85
Carl Zeiss Meditec AG	Count	15 476		5 428	EUR	66.05	1 022 189.80	0.65
Commerzbank AG	Count	151 887		13 459	EUR	14.115	2 143 885.01	1.36
Covestro AG	Count	38 036	645	2 046	EUR	54.32	2 066 115.52	1.31
Daimler Truck Holding AG	Count	83 539	48 515	5 051	EUR	37.04	3 094 284.56	1.96
Deutsche Bank AG	Count	344 408	103 654	31 439	EUR	14.85	5 114 458.80	3.25
Deutsche Boerse AG	Count	22 008	5 426	1 620	EUR	191.95	4 224 435.60	2.68
Deutsche Lufthansa AG	Count	233 568	36 796	24 528	EUR	5.696	1 330 403.33	0.84
Deutsche Telekom AG	Count	326 967	50 321	132 813	EUR	23.46	7 670 645.82	4.87
DHL Group	Count	207 919	67 374	23 021	EUR	37.79	7 857 259.01	4.99
Dr Ing hc F Porsche AG -Pref-	Count	29 834	22 817	17 121	EUR	69.86	2 084 203.24	1.32
E.ON SE	Count	194 988	5 198	127 110	EUR	12.33	2 404 202.04	1.53
Evotec SE	Count	55 643		4 437	EUR	8.775	488 267.33	0.31
Fresenius SE & Co., KGaA	Count	106 946		7 491	EUR	27.95	2 989 140.70	1.90
GEA Group AG	Count	46 527	851	5 111	EUR	39.08	1 818 275.16	1.15
Gerresheimer AG	Count	9 054	194	3 083	EUR	100.5	909 927.00	0.58
Hannover Rueck SE	Count	6 495	125	699	EUR	236.4	1 535 418.00	0.98
Heidelberg Materials AG	Count	16 802	17 391	29 331	EUR	96.9	1 628 113.80	1.03
Henkel AG & Co., KGaA -Pref-	Count	11 250	12 007	757	EUR	82.48	927 900.00	0.59
HUGO BOSS AG	Count	69 114	55 197	5 465	EUR	41.88	2 894 494.32	1.84
Infineon Technologies AG	Count	237 853	120 039	92 867	EUR	34.5	8 205 928.50	5.21
Jenoptik AG	Count	41 895	1 221	40 673	EUR	27.32	1 144 571.40	0.73
Jungheinrich AG -Pref-	Count	37 749	5 848	3 405	EUR	30.92	1 167 199.08	0.74
KION Group AG	Count	18 849	20 000	1 151	EUR	39.26	740 011.74	0.47
Knorr-Bremse AG	Count	41 893	1 151	4 560	EUR	71.45	2 993 254.85	1.90
Mercedes-Benz Group AG	Count	80 643	21 621	53 552	EUR	64.17	5 174 861.31	3.29
Merck KGaA	Count	23 494	615	10 009	EUR	154.1	3 620 425.40	2.30
MTU Aero Engines AG	Count	23 781	3 780	2 351	EUR	239.7	5 700 305.70	3.62
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	Count	12 026	287	1 262	EUR	467.5	5 622 155.00	3.57
Nemetschek SE	Count	8 185	319	753	EUR	92.75	759 158.75	0.48
Rational AG	Count	935		92	EUR	800	748 000.00	0.48
Redcare Pharmacy NV	Count	6 351	6 852	501	EUR	114.3	725 919.30	0.46
RWE AG	Count	48 519	1 276	74 379	EUR	32.11	1 557 945.09	0.99
SAP SE	Count	81 622	2 500	34 559	EUR	189.86	15 496 752.92	9.84
Sartorius AG	Count	6 345	652	426	EUR	219.2	1 390 824.00	0.88
Schott Pharma AG& Co. KGaA	Count	20 915	4 935	9 857	EUR	30.22	632 051.30	0.40
Scout24 AG	Count	15 234	414	1 666	EUR	71.45	1 088 469.30	0.69
Siemens Energy AG	Count	63 147	63 147		EUR	24.43	1 542 681.21	0.98
Siemens Healthineers AG	Count	36 252	1 338	18 888	EUR	54.18	1 964 133.36	1.25
Sixt SE	Count	31 558	2 700	3 107	EUR	66.75	2 106 496.50	1.34
Symrise AG	Count	20 134	8 004	6 441	EUR	114.4	2 303 329.60	1.46
Volkswagen AG -Pref-	Count	39 899	13 094	3 534	EUR	105.2	4 197 374.80	2.67
Vonovia SE	Count	113 296	35 658	51 486	EUR	26.63	3 017 072.48	1.92
Zalando SE	Count	27 885		51 758	EUR	21.45	598 133.25	0.38
Investment fund units							**4 129 260.31**	**2.62**
In-group fund units								
Deutsche Global Liquidity Series Plc - Deutsche Managed Euro Fund -Z- EUR - (0.000%)	Units	403	3 025	3 224	EUR	10 246.304	4 129 260.31	2.62
Total securities portfolio							**157 318 685.98**	**99.89**

DWS Invest German Equities

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
			in the reporting period					
Derivatives								
(Minus signs denote short positions)								
Derivatives on individual securities							**-571 405.87**	**-0.36**
Financial futures transactions								
Equity futures								
Siemens (DB)	Count	763	763				-354 382.98	-0.22
BASF (DB)	Count	1 057	1 057				-149 850.89	-0.10
Henkel AG (DB)	Count	350	350				-67 172.00	-0.04
Equity index derivatives							**-276 198.00**	**-0.18**
Receivables/payables								
Option contracts								
Equity options								
Put BASF 12/2024 44 EUR (DB)	Count	-378	-378				-80 514.00	-0.05
Call BASF 12/2024 54 EUR (DB)	Count	331	331				16 550.00	0.01
Put Deutsche Telekom AG 12/2024 36 EUR (DB)	Count	-508	-508				-68 580.00	-0.05
Put Infineon Technologies 12/2024 30 EUR (DB)	Count	-504	-504				-64 764.00	-0.04
Put RWE AG 12/2024 30 EUR (DB)	Count	-644	-644				-78 890.00	-0.05
Currency derivatives							**2 471.28**	**0.00**
Receivables/payables								
Forward currency transactions								
Forward currency transactions (long)								
Open positions								
GBP/EUR 0.1 million							-177.13	0.00
USD/EUR 2.8 million							2 648.41	0.00
Cash at bank							**1 521 173.12**	**0.97**
Demand deposits at Depositary								
EUR deposits	EUR						1 416 457.10	0.90
Deposits in non-EU/EEA currencies								
British pound	GBP	43 717					51 622.75	0.03
Swiss franc	CHF	446					463.58	0.00
U.S. dollar	USD	56 311					52 629.69	0.04
Other assets							**50 749.75**	**0.03**
Receivables from exceeding the expense cap							1 979.26	0.00
Other receivables							48 770.49	0.03
Receivables from share certificate transactions							**662.85**	**0.00**
Total assets*							**158 910 470.11**	**100.90**
Other liabilities							**-335 860.13**	**-0.21**
Liabilities from cost items							-335 860.13	-0.21
Liabilities from share certificate transactions							**-226 818.07**	**-0.14**
Total liabilities							**-1 427 009.20**	**-0.90**
Net assets							**157 483 460.91**	**100.00**

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

A list of the transactions completed during the reporting period that no longer appear in the investment portfolio is available free of charge from the Management Company upon request.

Net asset value per share and number of shares outstanding	Count/ currency	Net asset value per share in the respective currency
Net asset value per share		
Class FC	EUR	242.38
Class LC	EUR	221.80
Class LD	EUR	205.68
Class NC	EUR	203.76
Class PFC	EUR	142.60
Class TFC	EUR	111.17
Class TFD	EUR	100.28
Class GBP CH RD	GBP	142.03
Class USD FCH	USD	166.55
Class USD LC	USD	158.44
Class USD LCH	USD	209.49

DWS Invest German Equities

Net asset value per share and number of shares outstanding	Count/ currency	Net asset value per share in the respective currency
Number of shares outstanding		
Class FC	Count	49 831.133
Class LC	Count	125 016.747
Class LD	Count	499 370.075
Class NC	Count	44 545.994
Class PFC	Count	524.000
Class TFC	Count	24 119.725
Class TFD	Count	431.719
Class GBP CH RD	Count	404.000
Class USD FCH	Count	81.001
Class USD LC	Count	2 349.067
Class USD LCH	Count	13 607.096

Composition of the reference portfolio (according to CSSF circular 11/512)
DAX CDAX Index

Market risk exposure (value-at-risk) (according to CSSF circular 11/512)

Lowest market risk exposure	%	109.509
Highest market risk exposure	%	120.432
Average market risk exposure	%	114.153

The values-at-risk were calculated for the period from January 1, 2024, through June 30, 2024, using historical simulation with a 99% confidence level, a 10-day holding period and an effective historical observation period of one year. The risk in a reference portfolio that does not contain derivatives is used as the measurement benchmark. Market risk is the risk to the fund's assets arising from an unfavorable change in market prices. The Company determines the potential market risk by means of the **relative value-at-risk approach** as defined in CSSF circular 11/512.

In the reporting period, the average leverage effect from the use of derivatives was 0.1 whereby the total of the nominal amounts of the derivatives in relation to the fund's assets was used for the calculation (sum-of-notional approach).

The gross exposure generated via derivatives pursuant to point 40 a) of the "Guidelines on ETFs and other UCITS issues" of the European Securities and Markets Authority (ESMA) totaled EUR 23 465 397.75 as of the reporting date. Does not include any forward currency transactions entered into for currency hedging purposes at the level of the share classes.

Market abbreviations

Futures exchanges
DB = Deutsche Bank AG Frankfurt

Contracting party for derivatives (with the exception of forward currency transactions)
DB = Deutsche Bank AG Frankfurt

Exchange rates (indirect quotes)

As of June 28, 2024

Swiss franc	CHF	0.961832	=	EUR	1
British pound	GBP	0.846848	=	EUR	1
U.S. dollar	USD	1.069950	=	EUR	1

Notes on valuation

Under the responsibility of the Board of Directors of the SICAV, the Management Company determines the net asset values per share and performs the valuation of the assets of the fund. The basic provision of price data and price validation are performed in accordance with the method introduced by the Board of Directors of the SICAV on the basis of the legal and regulatory requirements or the principles for valuation methods defined in the SICAV's prospectus.

If no trading prices are available, prices are determined with the aid of valuation models (derived market values) which are agreed between State Street Bank International GmbH, Luxembourg Branch, as external price service provider and the Management Company and which are based as far as possible on market parameters. This procedure is subject to an ongoing monitoring process. The plausibility of price information from third parties is checked through other pricing sources, model calculations or other suitable procedure.

Assets reported in this report are valued to a small extent at derived market values.

The management fee / all-in fee rates in effect as of the reporting date for the investment fund units held in the securities portfolio are shown in parentheses. A plus sign means that a performance-based fee may also be charged. As the investment fund held units of other investment funds (target funds) in the reporting period, further costs, charges and fees may have been incurred at the level of these individual target funds.

Footnote

* Does not include positions with a negative balance, if such exist.

DWS Invest Global Agribusiness

DWS Invest Global Agribusiness

Performance of share classes (in USD)

Share class	ISIN	6 months
Class LC[1]	LU0273158872	-2.2%
Class FC[1]	LU0273147834	-1.5%
Class IC[1]	LU2058011201	-1.2%
Class LD[1]	LU0363470070	-2.2%
Class NC[1]	LU0273147594	-2.9%
Class PFC[1]	LU1054333528	-3.2%
Class TFC[1]	LU1663901848	-1.5%
Class TFD[1]	LU1663904511	-1.5%
Class GBP D RD[2]	LU0435837942	-6.5%
Class GBP LD DS[2]	LU0329762636	-7.2%
Class SGD LC[3]	LU2052525768	-3.6%
Class USD FC	LU0273177401	-8.0%
Class USD IC	LU1203060063	-7.8%
Class USD LC	LU0273164847	-8.7%
Class USD TFC	LU1663906300	-8.0%

[1] in EUR
[2] in GBP
[3] in SGD

"BVI method" performance, i.e., excluding the initial sales charge.
Past performance is no guide to future results.

As of: June 30, 2024

The format used for complete dates in security names in the investment portfolio is "day month year".

DWS Invest Global Agribusiness

Statement of net assets as of June 30, 2024

	Amount in USD	% of net assets
I. Assets		
1. Equities (sectors)		
Telecommunication Services	13 504 919.41	3.70
Consumer Discretionaries	182 890 217.11	50.13
Energy	3 249 101.67	0.89
Consumer Staples	31 429 767.46	8.62
Basic Materials	62 090 736.63	17.04
Industrials	64 042 882.32	17.57
Total equities	**357 207 624.60**	**97.95**
2. Cash at bank	**7 724 638.56**	**2.12**
3. Other assets	**1 095 106.08**	**0.31**
4. Receivables from share certificate transactions	**86 425.40**	**0.02**
II. Liabilities		
1. Other liabilities	**-729 066.12**	**-0.21**
2. Liabilities from share certificate transactions	**-694 262.74**	**-0.19**
III. Net assets	**364 690 465.78**	**100.00**

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

DWS Invest Global Agribusiness

Investment portfolio – June 30, 2024

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions	Sales/ disposals	Currency	Market price	Total market value in USD	% of net assets
			in the reporting period					
Securities traded on an exchange							**357 207 624.60**	**97.95**
Equities								
GrainCorp Ltd -A-	Count	1 635 215		1 595 400	AUD	8.87	9 673 679.46	2.65
Nufarm Ltd	Count	872 311		567 000	AUD	4.6	2 676 223.57	0.73
Sao Martinho SA	Count	350 900		71 900	BRL	32.66	2 054 773.06	0.56
SLC Agricola SA	Count	2 661 088		2 311 410	BRL	17.52	8 359 064.05	2.29
Ag Growth International, Inc.	Count	150 206		3 000	CAD	52.5	5 756 909.77	1.58
Canadian National Railway Co.	Count	74 858		51 240	CAD	162.21	8 864 590.58	2.43
Canadian Pacific Kansas City Ltd	Count	118 590		79 700	CAD	109.03	9 439 237.63	2.59
Bucher Industries AG	Count	5 500	5 600	100	CHF	361	2 208 687.91	0.61
Chocoladefabriken Lindt & Spruengli AG	Count	200	200		CHF	10 510	2 338 283.55	0.64
Nestle SA	Count	104 969		46 100	CHF	91.8	10 719 343.90	2.94
A.P. Moller - Maersk A/S -B-	Count	1 612		912	DKK	12 105	2 799 606.89	0.77
Carlsberg A/S -B-	Count	35 483	2 200	12 700	DKK	840.6	4 279 341.43	1.17
DSV Panalpina A/S	Count	17 482		11 600	DKK	1 070	2 683 750.36	0.74
DSM-Firmenich AG	Count	67 988		25 600	EUR	105.1	7 645 370.17	2.10
GEA Group AG	Count	31 349	50 600	19 251	EUR	39.08	1 310 816.15	0.36
Jeronimo Martins SGPS SA	Count	123 125		2 500	EUR	18.28	2 408 163.51	0.66
K+S AG	Count	355 271		482 000	EUR	12.53	4 762 931.82	1.31
Kerry Group PLC -A-	Count	89 963		56 746	EUR	76.05	7 320 262.98	2.01
Koninklijke Ahold Delhaize NV	Count	332 597		72 300	EUR	27.61	9 825 355.43	2.69
KWS Saat SE & Co. KGaA	Count	78 682	9 800	1 600	EUR	60.1	5 059 567.55	1.39
Neste Oyj	Count	67 062		206 000	EUR	16.645	1 194 328.61	0.33
Rational AG	Count	3 700	3 800	100	EUR	800	3 167 052.38	0.87
UPM-Kymmene Oyj	Count	166 879	65 800	66 400	EUR	32.63	5 826 158.54	1.60
BHP Group Ltd	Count	64 090	6 800	63 606	GBP	22.66	1 834 881.56	0.50
Diageo PLC	Count	176 100	42 600	3 600	GBP	24.865	5 532 299.45	1.52
Meituan -B-	Count	621 700	338 100	19 200	HKD	111.1	8 844 807.41	2.42
WH Group Ltd.	Count	10 035 214	1 303 500	186 500	HKD	5.14	6 605 158.01	1.81
Kubota Corp.	Count	190 500		239 800	JPY	2 250	2 671 392.96	0.73
Sakata Seed Corp.	Count	333 400		152 500	JPY	3 445	7 158 385.79	1.96
Mowi ASA	Count	605 855		385 400	NOK	177.9	10 114 070.58	2.77
Salmar ASA	Count	134 416		31 900	NOK	560	7 063 506.18	1.94
AGCO Corp.	Count	55 623		48 700	USD	98.97	5 505 008.31	1.51
Archer-Daniels-Midland Co.	Count	93 304		144 212	USD	60.4	5 635 561.60	1.54
Bunge Global SA	Count	70 483		97 261	USD	107.24	7 558 596.92	2.07
Campbell Soup Co.	Count	40 700	40 700		USD	45.27	1 842 489.00	0.50
CF Industries Holdings, Inc.	Count	118 415		78 400	USD	74.76	8 852 705.40	2.43
Coca-Cola Europacific Partners PLC.	Count	159 918		55 700	USD	73.24	11 712 394.32	3.21
Corteva, Inc.	Count	196 155		98 100	USD	54.06	10 604 139.30	2.91
Darling Ingredients, Inc.	Count	166 471		77 100	USD	36.97	6 154 432.87	1.69
Deere & Co.	Count	19 304		13 600	USD	378.91	7 314 478.64	2.01
DoorDash, Inc. -A-	Count	24 400	1 900	13 500	USD	110.28	2 690 832.00	0.74
FMC Corp.	Count	141 818		81 700	USD	57.45	8 147 444.10	2.23
Hershey Co.	Count	10 900	10 900		USD	184.25	2 008 325.00	0.55
Hormel Foods Corp.	Count	60 332		82 700	USD	30.12	1 817 199.84	0.50
ICL Group Ltd	Count	399 416		178 500	USD	4.37	1 745 447.92	0.48
Kroger Co.	Count	91 819		12 900	USD	49.51	4 545 958.69	1.25
Lamb Weston Holdings, Inc.	Count	32 900	33 600	700	USD	83.4	2 743 860.00	0.75
McDonald's Corp.	Count	40 489		32 948	USD	258.37	10 461 142.93	2.87
Middleby Corp.	Count	14 454		14 724	USD	124.28	1 796 343.12	0.49
Mondelez International Holdings Netherlands BV -A-	Count	149 541		87 195	USD	65.98	9 866 715.18	2.71
Mosaic Co.	Count	161 635		224 541	USD	29.25	4 727 823.75	1.30
Nomad Foods Ltd	Count	426 884		119 200	USD	16.44	7 017 972.96	1.92
Nutrien Ltd	Count	167 801	4 400	114 700	USD	51.45	8 633 361.45	2.37
PepsiCo, Inc.	Count	56 991	8 400	9 300	USD	165.18	9 413 773.38	2.58
Sociedad Quimica y Minera de Chile SA -ADR-	Count	52 884		53 900	USD	41.2	2 178 820.80	0.60
Starbucks Corp.	Count	25 000	25 000		USD	77.73	1 943 250.00	0.53
Sysco Corp.	Count	113 786	3 000	12 300	USD	72	8 192 592.00	2.25
Tractor Supply Co.	Count	27 585		26 700	USD	271.86	7 499 258.10	2.06
Tyson Foods, Inc. -A-	Count	158 946	14 800	3 100	USD	56.43	8 969 322.78	2.46
Uber Technologies, Inc.	Count	27 200	5 500	36 700	USD	72.4	1 969 280.00	0.54
US Foods Holding Corp.	Count	32 900	32 900		USD	53.77	1 769 033.00	0.48
Waste Management, Inc.	Count	64 500		18 206	USD	212.28	13 692 060.00	3.75
Total securities portfolio							**357 207 624.60**	**97.95**
Cash at bank							**7 724 638.56**	**2.12**
Demand deposits at Depositary								
EUR deposits	EUR	238 132					254 788.82	0.07
Deposits in other EU/EEA currencies								
Danish krone	DKK	5 549 586					796 210.36	0.22
Norwegian krone	NOK	8 309 519					779 753.27	0.22
Polish zloty	PLN	904					224.32	0.00
Swedish krona	SEK	100 000					9 419.03	0.00

DWS Invest Global Agribusiness

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions	Sales/ disposals	Currency	Market price	Total market value in USD	% of net assets
			in the reporting period					
Deposits in non-EU/EEA currencies								
Australian dollar	AUD	1 055 084					703 688.21	0.19
Brazilian real	BRL	2 924 132					524 277.55	0.14
British pound	GBP	285 988					361 330.65	0.10
Hong Kong dollar	HKD	2 204 450					282 288.85	0.08
Israeli shekel	ILS	5 292					1 405.36	0.00
Japanese yen	JPY	19 792 505					123 356.22	0.03
Canadian dollar	CAD	1 699 821					1 240 926.34	0.34
Swiss franc	CHF	521 966					580 639.80	0.16
Singapore dollar	SGD	453 160					334 312.08	0.09
South African rand	ZAR	15 233					836.33	0.00
South Korean won	KRW	1 001 482					727.56	0.00
Thai baht	THB	0					0.01	0.00
U.S. dollar	USD						1 730 453.80	0.48
Other assets							**1 095 106.08**	**0.31**
Dividends/Distributions receivable							821 793.54	0.23
Prepaid placement fee*							13 488.85	0.00
Receivables from exceeding the expense cap							56 338.42	0.02
Other receivables							203 485.27	0.06
Receivables from share certificate transactions							**86 425.40**	**0.02**
Total assets							**366 113 794.64**	**100.40**
Other liabilities							**-729 066.12**	**-0.21**
Liabilities from cost items							-729 066.12	-0.21
Liabilities from share certificate transactions							**-694 262.74**	**-0.19**
Total liabilities							**-1 423 328.86**	**-0.40**
Net assets							**364 690 465.78**	**100.00**

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

A list of the transactions completed during the reporting period that no longer appear in the investment portfolio is available free of charge from the Management Company upon request.

Net asset value per share and number of shares outstanding	Count/ currency	Net asset value per share in the respective currency
Net asset value per share		
Class FC	EUR	204.06
Class IC	EUR	121.55
Class LC	EUR	176.08
Class LD	EUR	154.46
Class NC	EUR	156.14
Class PFC	EUR	121.26
Class TFC	EUR	133.99
Class TFD	EUR	123.56
Class GBP D RD	GBP	185.18
Class GBP LD DS	GBP	133.59
Class SGD LC	SGD	10.87
Class USD FC	USD	169.59
Class USD IC	USD	126.87
Class USD LC	USD	148.19
Class USD TFC	USD	121.68
Number of shares outstanding		
Class FC	Count	88 927.927
Class IC	Count	503 006.000
Class LC	Count	785 677.548
Class LD	Count	47 246.856
Class NC	Count	174 294.538
Class PFC	Count	15 930.000
Class TFC	Count	101 270.705
Class TFD	Count	1 008.000
Class GBP D RD	Count	1 184.967
Class GBP LD DS	Count	2 324.709
Class SGD LC	Count	1 092 096.670
Class USD FC	Count	40 631.576
Class USD IC	Count	1 519.000
Class USD LC	Count	411 029.855
Class USD TFC	Count	6 310.000

DWS Invest Global Agribusiness

Composition of the reference portfolio (according to CSSF circular 11/512)
S&P Global Agribusiness Equity Price Index

Market risk exposure (value-at-risk) (according to CSSF circular 11/512)

Lowest market risk exposure	%	61.030
Highest market risk exposure	%	78.327
Average market risk exposure	%	67.119

The values-at-risk were calculated for the period from January 1, 2024, through June 30, 2024, using historical simulation with a 99% confidence level, a 10-day holding period and an effective historical observation period of one year. The risk in a reference portfolio that does not contain derivatives is used as the measurement benchmark. Market risk is the risk to the fund's assets arising from an unfavorable change in market prices. The Company determines the potential market risk by means of the **relative value-at-risk approach** as defined in CSSF circular 11/512.

In the reporting period, the average leverage effect from the use of derivatives was 0.0, whereby the total of the nominal amounts of the derivatives in relation to the fund's assets was used for the calculation (sum-of-notional approach).

The gross exposure generated via derivatives pursuant to point 40 a) of the "Guidelines on ETFs and other UCITS issues" of the European Securities and Markets Authority (ESMA) totaled USD 0.00 as of the reporting date.

Exchange rates (indirect quotes)

As of June 28, 2024

Australian dollar	AUD	1.499363	=	USD	1
Brazilian real	BRL	5.577450	=	USD	1
Canadian dollar	CAD	1.369800	=	USD	1
Swiss franc	CHF	0.898950	=	USD	1
Danish krone	DKK	6.970000	=	USD	1
Euro	EUR	0.934623	=	USD	1
British pound	GBP	0.791484	=	USD	1
Hong Kong dollar	HKD	7.809200	=	USD	1
Israeli shekel	ILS	3.765300	=	USD	1
Japanese yen	JPY	160.450000	=	USD	1
South Korean won	KRW	1 376.500000	=	USD	1
Norwegian krone	NOK	10.656600	=	USD	1
Polish zloty	PLN	4.029850	=	USD	1
Swedish krona	SEK	10.616850	=	USD	1
Singapore dollar	SGD	1.355500	=	USD	1
Thai baht	THB	36.697500	=	USD	1
South African rand	ZAR	18.214400	=	USD	1

Notes on valuation

Under the responsibility of the Board of Directors of the SICAV, the Management Company determines the net asset values per share and performs the valuation of the assets of the fund. The basic provision of price data and price validation are performed in accordance with the method introduced by the Board of Directors of the SICAV on the basis of the legal and regulatory requirements or the principles for valuation methods defined in the SICAV's prospectus.

If no trading prices are available, prices are determined with the aid of valuation models (derived market values) which are agreed between State Street Bank International GmbH, Luxembourg Branch, as external price service provider and the Management Company and which are based as far as possible on market parameters. This procedure is subject to an ongoing monitoring process. The plausibility of price information from third parties is checked through other pricing sources, model calculations or other suitable procedure.

Assets reported in this report are not valued at derived market values.

Footnote

* The prepaid placement fee is amortized over a period of three years (as specified in article 12 (d) of the general section of the fund's management regulations).

DWS Invest Global Bonds

DWS Invest Global Bonds

Performance of share classes (in EUR)

Share class	ISIN	6 months
Class FC	LU0616846035	4.0%
Class FD	LU1054334179	4.0%
Class IC	LU1054333791	4.2%
Class LC	LU0616844923	3.5%
Class LD	LU0616845144	3.5%
Class NC	LU0616845490	3.0%
Class NDQ	LU1576724360	3.0%
Class PFC[1]	LU1054334252	-3.6%
Class PFDQ	LU1054334336	6.6%
Class TFC	LU1663911300	4.2%
Class TFD	LU1663913009	4.0%
Class CHF LCH[2]	LU1054335812	1.0%
Class GBP CH RD[3]	LU1249493864	5.3%
Class GBP DH RD[3]	LU1054335226	5.3%
Class GBP IDH[3]	LU1054335069	5.5%
Class SEK LCH[4]	LU1281067741	3.4%
Class USD FCH[5]	LU1054334682	5.5%
Class USD LCH[5]	LU1054334849	5.1%
Class USD TFCH[5]	LU1663914742	5.5%

[1] Last share price calculation on Decmber 30, 2021
[2] in CHF
[3] in GBP
[4] in SEK
[5] in USD

"BVI method" performance, i.e., excluding the initial sales charge.
Past performance is no guide to future results.

As of: June 30, 2024

The format used for complete dates in security names in the investment portfolio is "day month year".

DWS Invest Global Bonds

Statement of net assets as of June 30, 2024

	Amount in EUR	% of net assets
I. Assets		
1. Bonds (issuers)		
Companies	97 523 771.08	88.21
Central governments	11 313 230.15	10.23
Total bonds	**108 837 001.23**	**98.44**
2. Investment fund units		
Other funds	1 285 436.79	1.16
Total investment fund units	**1 285 436.79**	**1.16**
3. Derivatives	**-20 452.26**	**-0.02**
4. Cash at bank	**331 360.99**	**0.30**
5. Other assets	**1 491 335.39**	**1.35**
6. Receivables from share certificate transactions	**314.46**	**0.00**
II. Liabilities		
1. Other liabilities	**-1 358 931.14**	**-1.23**
2. Liabilities from share certificate transactions	**-1 088.98**	**0.00**
III. Net assets	**110 564 976.48**	**100.00**

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

DWS Invest Global Bonds

Investment portfolio – June 30, 2024

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
			in the reporting period					
Securities traded on an exchange							**110 122 438.02**	**99.60**
Interest-bearing securities								
4.375 % ABN AMRO Bank NV (MTN) 2023/2028	EUR	600 000			%	102.734	616 404.00	0.56
3.25 % Adif Alta Velocidad (MTN) 2024/2029	EUR	700 000	700 000		%	98.934	692 538.00	0.63
0.50 % AIB Group PLC (MTN) 2021/2027***	EUR	1 200 000			%	92.52	1 110 240.00	1.00
4.625 % AIB Group PLC (MTN) 2023/2029*	EUR	150 000			%	103.174	154 761.00	0.14
1.875 % Alimentation Couche-Tard, Inc. (MTN) 2016/2026	EUR	820 000			%	96.858	794 235.60	0.72
0.95 % American Tower Corp. (MTN) 2021/2030	EUR	640 000			%	83.753	536 019.20	0.49
2.00 % APA Infrastructure Ltd (MTN) 2015/2027	EUR	770 000			%	95.508	735 411.60	0.67
4.80 % Arkema SA (MTN) 2024/perpetual*	EUR	200 000	200 000		%	99.903	199 806.00	0.18
2.00 % Aroundtown SA (MTN) 2018/2026	EUR	800 000	800 000		%	92.344	738 752.00	0.67
1.625 % Aroundtown SA (MTN) 2021/perpetual*	EUR	500 000			%	50.641	253 205.00	0.23
0.541 % Asahi Group Holdings Ltd (MTN) 2020/2028	EUR	1 000 000			%	88.307	883 070.00	0.80
3.625 % Autoliv, Inc. (MTN) 2024/2029	EUR	250 000	250 000		%	99.302	248 255.00	0.22
3.941 % AXA SA (MTN) 2014/perpetual*	EUR	500 000			%	99.525	497 625.00	0.45
5.75 % Banco Bilbao Vizcaya Argentaria SA (MTN) 2023/2033*	EUR	500 000			%	104.495	522 475.00	0.47
3.375 % Banco BPM SpA (MTN) 2024/2030	EUR	480 000	480 000		%	99.675	478 440.00	0.43
5.75 % Banco Santander SA (MTN) 2023/2033*	EUR	500 000			%	104.423	522 115.00	0.47
5.00 % Banco Santander SA (MTN) 2024/2034*	EUR	200 000	200 000		%	101.854	203 708.00	0.18
1.00 % Bankinter SA (MTN) 2015/2025	EUR	600 000			%	98.319	589 914.00	0.53
1.25 % Bankinter SA 2021/2032*	EUR	700 000			%	90.86	636 020.00	0.58
1.125 % Banque Federative du Credit Mutuel SA (MTN) 2021/2031	EUR	700 000			%	80.19	561 330.00	0.51
4.00 % Barry Callebaut Services NV (MTN) 2024/2029	EUR	400 000	400 000		%	100.465	401 860.00	0.36
5.375 % Bayer AG 2022/2082*	EUR	400 000	400 000		%	95.355	381 420.00	0.35
4.25 % Bayerische Landesbank (MTN) 2023/2027	EUR	300 000	300 000		%	101.937	305 811.00	0.28
7.00 % Bayerische Landesbank (MTN) 2023/2034*	EUR	400 000			%	106.67	426 680.00	0.39
3.828 % Becton Dickinson & Co. (MTN) 2024/2032	EUR	502 000	502 000		%	100.714	505 584.28	0.46
0.875 % BNP Paribas SA (MTN) 2022/2030*	EUR	1 300 000			%	86.165	1 120 145.00	1.01
3.875 % BPCE SA (MTN) 2024/2029	EUR	900 000	900 000		%	100.2	901 800.00	0.82
0.00 % Bundesobligation (MTN) 2020/2025**	EUR	800 000		3 700 000	%	96.325	770 600.00	0.70
3.75 % CA Auto Bank SPA (MTN) 2024/2027	EUR	260 000	260 000		%	99.766	259 391.60	0.23
5.75 % Caixa Geral de Depositos SA (MTN) 2022/2028*	EUR	1 000 000			%	106.1	1 061 000.00	0.96
0.50 % CaixaBank SA (MTN) 2021/2029*	EUR	800 000			%	89.097	712 776.00	0.65
3.625 % Cellnex Finance Co. SA (MTN) 2024/2029	EUR	600 000	600 000		%	99.371	596 226.00	0.54
4.25 % CEZ AS (MTN) 2024/2032	EUR	344 000	344 000		%	99.858	343 511.52	0.31
0.555 % Chile Government International Bond (MTN) 2021/2029	EUR	980 000			%	87.836	860 792.80	0.78
4.418 % Citigroup, Inc. (MTN) 2024/2028*	EUR	450 000	450 000		%	100.064	450 288.00	0.41
0.375 % CNP Assurances (MTN) 2020/2028	EUR	1 000 000			%	87.525	875 250.00	0.79
4.443 % Commerzbank AG (MTN) 2024/2027*	EUR	800 000	800 000		%	100.381	803 048.00	0.73
0.125 % Credit Agricole SA (MTN) 2020/2027	EUR	1 200 000			%	88.795	1 065 540.00	0.96
3.25 % Credito Emiliano SpA (MTN) 2024/2029	EUR	250 000	250 000		%	99.44	248 600.00	0.23
4.552 % Danske Bank A/S (MTN) 2024/2027*	EUR	1 100 000	1 100 000		%	100.114	1 101 254.00	1.00
1.00 % Deutsche Bank AG (MTN) 2020/2025*	EUR	1 300 000			%	98.885	1 285 505.00	1.16
3.75 % Deutsche Lufthansa AG (MTN) 2021/2028	EUR	800 000	800 000		%	99.522	796 176.00	0.72
0.25 % Deutsche Pfandbriefbank AG (MTN) 2021/2025	EUR	1 000 000	1 000 000		%	92.756	927 560.00	0.84
3.25 % Deutsche Pfandbriefbank AG 2024/2027	EUR	520 000	520 000		%	99.212	515 902.40	0.47
1.00 % Digital Dutch Finco BV 2020/2032	EUR	480 000			%	80.316	385 516.80	0.35
5.00 % doValue SpA -Reg- (MTN) 2020/2025	EUR	500 000			%	99.5	497 500.00	0.45
1.875 % EDP Finance BV (MTN) 2022/2029	EUR	500 000			%	91.882	459 410.00	0.42
2.875 % ELO SACA (MTN) 2020/2026	EUR	500 000			%	96.157	480 785.00	0.44
6.00 % ELO SACA (MTN) 2023/2029	EUR	400 000	400 000		%	98.375	393 500.00	0.36
5.875 % ELO SACA (MTN) 2024/2028	EUR	500 000	500 000		%	98.532	492 660.00	0.45
2.25 % Enel SpA 2020/perpetual*	EUR	1 000 000	430 000		%	94.281	942 810.00	0.85
2.00 % Eni SpA 2021/perpetual*	EUR	580 000			%	92.791	538 187.80	0.49
3.722 % Eurogrid GmbH (MTN) 2023/2030	EUR	500 000	500 000		%	99.987	499 935.00	0.45
3.598 % Eurogrid GmbH (MTN) 2024/2029	EUR	300 000	300 000		%	99.754	299 262.00	0.27
4.867 % Ford Motor Credit Co., LLC 2023/2027	EUR	500 000	500 000		%	102.727	513 635.00	0.46
5.125 % Forvia SE (MTN) 2024/2029	EUR	390 000	390 000		%	100.225	390 877.50	0.35
0.50 % French Republic Government Bond OAT -144A- (MTN) 2016/2026	EUR	410 000	410 000		%	95.284	390 664.40	0.35
0.00 % French Republic Government Bond OAT 2022/2025	EUR	1 100 000	1 100 000		%	97.78	1 075 580.00	0.97
0.75 % French Republic Government Bond OAT (MTN) 2022/2028	EUR	600 000	600 000		%	92.334	554 004.00	0.50
3.90 % General Motors Financial Co., Inc. (MTN) 2024/2028	EUR	530 000	530 000		%	100.496	532 628.80	0.48
3.50 % Getlink SE (MTN) 2020/2025	EUR	1 000 000			%	99.188	991 880.00	0.90
4.875 % Hamburg Commercial Bank AG (MTN) 2023/2027	EUR	500 000			%	101.733	508 665.00	0.46
3.625 % Hamburg Commercial Bank AG (MTN) 2024/2026	EUR	770 000	770 000		%	99.861	768 929.70	0.70
2.625 % Heimstaden Bostad AB 2021/perpetual*	EUR	500 000			%	62.405	312 025.00	0.28
0.25 % Heimstaden Bostad Treasury BV (MTN) 2021/2024	EUR	500 000	500 000		%	97.973	489 865.00	0.44
0.625 % Holding d'Infrastructures de Transport SASU (MTN) 2021/2028	EUR	1 000 000			%	87.886	878 860.00	0.80
3.875 % HOWOGE Wohnungsbaugesellschaft mbH (MTN) 2024/2030	EUR	400 000	400 000		%	100.439	401 756.00	0.36

DWS Invest Global Bonds

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
			in the reporting period					
0.641 % HSBC Holdings PLC (MTN) 2021/2029*	EUR	1 500 000			%	88.092	1 321 380.00	1.20
4.00 % Hungary Government International Bond (MTN) 2024/2029	EUR	290 000	290 000		%	99.298	287 964.20	0.26
5.375 % iliad SA (MTN) 2023/2029	EUR	400 000			%	101.808	407 232.00	0.37
0.90 % Indonesia Government International Bond (MTN) 2020/2027	EUR	580 000			%	92.653	537 387.40	0.49
6.375 % INEOS Finance PLC -Reg- (MTN) 2024/2029	EUR	540 000	540 000		%	103.071	556 583.40	0.50
0.25 % ING Groep NV (MTN) 2021/2030*	EUR	900 000			%	85.405	768 645.00	0.70
4.375 % ING Groep NV (MTN) 2024/2034*	EUR	400 000	400 000		%	99.763	399 052.00	0.36
0.75 % Intesa Sanpaolo SpA (MTN) 2021/2028	EUR	780 000			%	90.122	702 951.60	0.64
0.875 % ISS Global A/S (MTN) 2019/2026	EUR	1 160 000	560 000		%	94.671	1 098 183.60	0.99
3.875 % ISS Global A/S (MTN) 2024/2029	EUR	394 000	394 000		%	100.532	396 096.08	0.36
4.00 % Italy Buoni Poliennali Del Tesoro -144A- (MTN) 2023/2031	EUR	520 000			%	101.869	529 718.80	0.48
2.95 % Italy Buoni Poliennali Del Tesoro 2024/2027	EUR	550 000	550 000		%	98.9	543 950.00	0.49
5.25 % Ivory Coast Government International Bond -Reg- 2018/2030	EUR	580 000			%	91.206	528 994.80	0.48
4.125 % JDE PEET S NV (MTN) 2023/2030	EUR	790 000			%	101.256	799 922.40	0.72
3.875 % Jefferies Financial Group, Inc. (MTN) 2024/2026	EUR	990 000	990 000		%	100.056	990 554.40	0.90
2.00 % La Banque Postale SA (MTN) 2018/2028	EUR	600 000	600 000		%	93.495	560 970.00	0.51
5.05 % La Mondiale SAM 2014/2049*	EUR	500 000	500 000		%	99.92	499 600.00	0.45
4.50 % Landesbank Hessen-Thueringen Girozentrale (MTN) 2022/2032*	EUR	600 000	600 000		%	96.452	578 712.00	0.52
0.625 % Logicor Financing Sarl (MTN) 2022/2025	EUR	700 000			%	95.04	665 280.00	0.60
4.625 % Logicor Financing Sarl (MTN) 2024/2028	EUR	170 000	170 000		%	100.81	171 377.00	0.16
3.50 % ManpowerGroup, Inc. (MTN) 2022/2027	EUR	540 000	1 070 000	530 000	%	100.033	540 178.20	0.49
3.25 % Mediobanca Banca di Credito Finanziario SpA (MTN) 2024/2028	EUR	810 000	810 000		%	99.364	804 848.40	0.73
4.625 % METRO AG (MTN) 2024/2029	EUR	960 000	960 000		%	101.931	978 537.60	0.89
0.497 % Morgan Stanley (MTN) 2021/2031*	EUR	1 500 000			%	83.564	1 253 460.00	1.13
4.578 % Morgan Stanley 2024/2027*	EUR	610 000	610 000		%	100.268	611 634.80	0.55
2.00 % Morocco Government International Bond -Reg- (MTN) 2020/2030	EUR	630 000			%	86.75	546 525.00	0.49
4.00 % Motability Operations Group PLC (MTN) 2024/2030	EUR	356 000	356 000		%	101.397	360 973.32	0.33
0.163 % National Grid PLC (MTN) 2021/2028	EUR	1 000 000			%	88.522	885 220.00	0.80
0.50 % Nationale-Nederlanden Bank NV (MTN) 2021/2028	EUR	700 000			%	88.341	618 387.00	0.56
1.043 % NatWest Group PLC (MTN) 2021/2032*	EUR	1 500 000			%	90.196	1 352 940.00	1.22
1.125 % Norsk Hydro ASA (MTN) 2019/2025	EUR	800 000			%	97.93	783 440.00	0.71
1.00 % Optus Finance Pty, Ltd (MTN) 2019/2029	EUR	1 000 000			%	86.898	868 980.00	0.79
1.375 % Orange SA (MTN) 2021/perpetual*	EUR	1 000 000			%	86.353	863 530.00	0.78
5.125 % Orsted AS 2024/3024*	EUR	200 000	200 000		%	100.953	201 906.00	0.18
4.75 % PostNL NV (MTN) 2024/2031	EUR	400 000	400 000		%	100.676	402 704.00	0.36
3.078 % Prosus NV -Reg- (MTN) 2020/2028	EUR	1 100 000	620 000		%	89.756	987 316.00	0.89
0.00 % Prosus NV -Reg- (MTN) 2021/2029	EUR	640 000			%	85.907	549 804.80	0.50
3.61 % Randstad NV (MTN) 2024/2029	EUR	550 000	550 000		%	99.424	546 832.00	0.49
3.75 % RCI Banque SA 2024/2027	EUR	540 000	540 000		%	99.833	539 098.20	0.49
3.625 % Robert Bosch GmbH (MTN) 2023/2030	EUR	400 000	400 000		%	100.466	401 864.00	0.36
2.875 % Romanian Government International Bond (MTN) 2018/2029	EUR	1 000 000			%	92.894	928 940.00	0.84
1.00 % Royal Bank of Canada (MTN) 2024/2028*	EUR	928 000	928 000		%	100.009	928 083.52	0.84
3.75 % Santander Consumer Finance SA (MTN) 2024/2029	EUR	400 000	400 000		%	100.538	402 152.00	0.36
4.50 % Schaeffler AG (MTN) 2024/2026	EUR	200 000	200 000		%	100.814	201 628.00	0.18
4.25 % Securitas Treasury Ireland DAC (MTN) 2023/2027	EUR	340 000			%	101.455	344 947.00	0.31
2.00 % SES SA (MTN) 2020/2028	EUR	600 000	600 000		%	92.751	556 506.00	0.50
4.00 % Siemens Energy Finance BV 2023/2026	EUR	500 000			%	100.155	500 775.00	0.45
4.25 % Siemens Energy Finance BV (MTN) 2023/2029	EUR	300 000	300 000		%	100.608	301 824.00	0.27
2.375 % Signify NV (MTN) 2020/2027	EUR	1 000 000			%	96.905	969 050.00	0.88
2.875 % Smurfit Kappa Acquisitions ULC (MTN) 2018/2026	EUR	800 000			%	98.739	789 912.00	0.71
1.125 % Société Générale SA (MTN) /2031*	EUR	500 000	500 000		%	93.492	467 460.00	0.42
0.25 % Société Générale SA (MTN) 2021/2027	EUR	1 500 000			%	90.486	1 357 290.00	1.23
1.20 % Standard Chartered PLC (MTN) 2021/2031*	EUR	1 250 000			%	92.536	1 156 700.00	1.05
0.50 % Swiss Life Finance I Ltd (MTN) 2021/2031	EUR	750 000			%	80.91	606 825.00	0.55
3.50 % Swisscom Finance BV (MTN) 2024/2028	EUR	396 000	396 000		%	100.798	399 160.08	0.36
5.35 % Tapestry, Inc. 2023/2025	EUR	1 000 000			%	101.522	1 015 220.00	0.92
5.375 % Tapestry, Inc. 2023/2027	EUR	620 000			%	103.061	638 978.20	0.58
2.125 % Tele2 AB (MTN) 2018/2028	EUR	1 000 000			%	94.821	948 210.00	0.86
5.25 % Teleperformance SE (MTN) 2023/2028	EUR	500 000	500 000		%	102.536	512 680.00	0.46
4.625 % TenneT Holding BV 2024/perpetual*	EUR	800 000	800 000		%	99.587	796 696.00	0.72
0.375 % Terna - Rete Elettrica Nazionale (MTN) 2020/2030	EUR	600 000			%	82.082	492 492.00	0.45
4.50 % Traton Finance Luxembourg SA (MTN) 2023/2026	EUR	700 000			%	101.43	710 010.00	0.64
3.75 % Traton Finance Luxembourg SA (MTN) 2024/2027	EUR	400 000	400 000		%	100.007	400 028.00	0.36
0.25 % UBS Group AG (MTN) 2020/2028*	EUR	1 500 000			%	89.425	1 341 375.00	1.21
0.25 % UBS Group AG (MTN) 2021/2026*	EUR	570 000			%	95.219	542 748.30	0.49
4.125 % UBS Group AG (MTN) 2024/2033*	EUR	430 000	430 000		%	101.3	435 590.00	0.39
2.875 % Unibail-Rodamco-Westfield SE 2018/perpetual*	EUR	1 000 000			%	95.022	950 220.00	0.86
2.00 % Veolia Environnement SA 2021/perpetual*	EUR	1 000 000			%	90.926	909 260.00	0.82
4.125 % VF Corp. (MTN) 2023/2026	EUR	730 000			%	98.947	722 313.10	0.65
4.535 % Volkswagen Financial Services AG (MTN) 2024/2027*	EUR	583 000	583 000		%	100.202	584 177.66	0.53
3.50 % Volkswagen International Finance NV /perpetual*	EUR	500 000	500 000		%	98.75	493 750.00	0.45

DWS Invest Global Bonds

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
			in the reporting period					
4.625 % Volkswagen International Finance NV 2018/perpetual*	EUR	600 000			%	98.121	588 726.00	0.53
3.625 % Volkswagen Leasing GmbH (MTN) 2024/2026	EUR	510 000	510 000		%	99.986	509 928.60	0.46
3.875 % Volkswagen Leasing GmbH 2024/2028	EUR	360 000	360 000		%	100.463	361 666.80	0.33
0.375 % Vonovia SE (MTN) 2021/2027	EUR	900 000	200 000		%	90.931	818 379.00	0.74
0.00 % Vonovia SE (MTN) 2021/2025	EUR	400 000			%	94.596	378 384.00	0.34
5.00 % Vonovia SE (MTN) 2022/2030	EUR	300 000			%	104.8	314 400.00	0.28
2.125 % Walgreens Boots Alliance, Inc. 2014/2026	EUR	570 000			%	94.246	537 202.20	0.49
4.302 % Warnermedia Holdings, Inc. (MTN) 2024/2030	EUR	550 000	550 000		%	100.286	551 573.00	0.50
0.50 % Werfen SA (MTN) 2021/2026	EUR	1 200 000	1 200 000		%	93.152	1 117 824.00	1.01
0.766 % Westpac Banking Corp. (MTN) 2021/2031*	EUR	860 000			%	93.456	803 721.60	0.73
0.50 % Whirlpool EMEA Finance Sarl (MTN) 2020/2028**	EUR	610 000			%	89.59	546 499.00	0.49
2.75 % Wienerberger AG (MTN) 2020/2025	EUR	800 000			%	98.729	789 832.00	0.71
2.50 % ZF Europe Finance BV (MTN) 2019/2027	EUR	600 000			%	93.905	563 430.00	0.51
2.57 % Australia & New Zealand Banking Group Ltd -Reg- 2020/2035*	USD	1 000 000		500 000	%	82.656	772 521.99	0.70
3.125 % Banco de Credito del Peru SA -Reg- (MTN) 2 020/2030*	USD	1 000 000			%	96.596	902 808.43	0.82
5.375 % Banco Santander Mexico SA Institucion de Banca Multiple Grupo Financiero Santand -Reg- (MTN) 2020/2025	USD	500 000			%	99.608	465 479.64	0.42
4.70 % Banque Ouest Africaine de Developpement -Reg- 2019/2031	USD	500 000			%	87.773	410 173.32	0.37
4.25 % Bayer US Finance II LLC -Reg- (MTN) 2018/2025	USD	1 730 000			%	97.983	1 584 284.96	1.43
4.95 % Colombia Telecomunicaciones SA ESP -Reg- (MTN) 2020/2030	USD	500 000			%	78.214	365 503.02	0.33
4.125 % Ford Motor Credit Co., LLC (MTN) 2020/2027	USD	860 000			%	95.236	765 483.90	0.69
3.05 % Harley-Davidson Financial Services, Inc. -Reg- (MTN) 2022/2027	USD	880 000			%	93.954	772 741.81	0.70
1.75 % Hewlett Packard Enterprise Co. (MTN) 2020/2026	USD	1 000 000			%	93.937	877 956.81	0.79
5.875 % QBE Insurance Group Ltd (MTN) 2016/2046*	USD	600 000	600 000		%	98.878	554 481.92	0.50
3.75 % Shinhan Bank Co., Ltd -Reg- (MTN) 2017/2027	USD	750 000			%	94.855	664 902.48	0.60
4.00 % United States Treasury Note/Bond 2023/2026	USD	900 000	1 200 000	300 000	%	98.664	829 923.32	0.75
0.00 % United States Treasury Note/Bond - When Issued 2022/2024	USD	2 400 000		1 600 000	%	99.668	2 235 647.43	2.02
1.40 % VMware, Inc. (MTN) 2021/2026	USD	1 000 000			%	92.197	861 694.37	0.78
3.25 % Vodafone Group PLC 2021/2081*	USD	630 000			%	94.107	554 113.77	0.50
Investment fund units							**1 285 436.79**	**1.16**
In-group fund units								
DWS Institutional - DWS Institutional ESG Euro Money Market Fund -IC- EUR - (0.090%)	Units	89	1 578	1 710	EUR	14 443.11	1 285 436.79	1.16
Total securities portfolio							**110 122 438.02**	**99.60**
Derivatives								
(Minus signs denote short positions)								
Currency derivatives							**-20 452.26**	**-0.02**
Receivables/payables								
Forward currency transactions								
Forward currency transactions (long)								
Open positions								
CHF/EUR 0.1 million							-36.55	0.00
GBP/EUR 0.1 million							-244.76	0.00
SEK/EUR 61.0 million							-52 471.63	-0.05
USD/EUR 2.4 million							2 189.21	0.00
Closed positions								
USD/EUR 0.3 million							1 090.72	0.00
Forward currency transactions (short)								
Open positions								
EUR/USD 13.8 million							30 111.47	0.03
Cash at bank							**331 360.99**	**0.30**
Demand deposits at Depositary								
EUR deposits	EUR						217 776.91	0.20
Deposits in other EU/EEA currencies								
Swedish krona	SEK	123 890					10 906.30	0.01

DWS Invest Global Bonds

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
			in the reporting period					
Deposits in non-EU/EEA currencies								
Australian dollar	AUD	113					70.63	0.00
British pound	GBP	902					1 065.47	0.00
Mexican peso	MXN	1 614					82.36	0.00
Swiss franc	CHF	5 044					5 243.98	0.00
U.S. dollar	USD	102 946					96 215.34	0.09
Other assets							**1 491 335.39**	**1.35**
Interest receivable							1 074 907.91	0.97
Receivables from exceeding the expense cap							127 949.45	0.12
Other receivables							288 478.03	0.26
Receivables from share certificate transactions							**314.46**	**0.00**
Total assets* **							**111 977 749.54**	**101.28**
Other liabilities							**-1 358 931.14**	**-1.23**
Liabilities from cost items							-1 358 931.14	-1.23
Liabilities from share certificate transactions							**-1 088.98**	**0.00**
Total liabilities							**-1 412 773.06**	**-1.28**
Net assets							**110 564 976.48**	**100.00**

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

A list of the transactions completed during the reporting period that no longer appear in the investment portfolio is available free of charge from the Management Company upon request.

Net asset value per share and number of shares outstanding	Count/ currency	Net asset value per share in the respective currency
Net asset value per share		
Class CHF LCH	CHF	81.42
Class FC	EUR	104.21
Class FD	EUR	76.91
Class IC	EUR	92.45
Class LC	EUR	89.00
Class LD	EUR	76.96
Class NC	EUR	84.50
Class NDQ	EUR	78.35
Class TFC	EUR	89.82
Class TFD	EUR	80.17
Class GBP CH RD	GBP	99.54
Class GBP DH RD	GBP	84.51
Class GBP IDH	GBP	84.73
Class SEK LCH	SEK	891.94
Class TFCH	USD	102.24
Class USD FCH	USD	107.28
Class USD LCH	USD	103.39
Number of shares outstanding		
Class CHF LCH	Count	100.612
Class FC	Count	9 315.845
Class FD	Count	5 847.000
Class IC	Count	888 889.000
Class LC	Count	52 778.815
Class LD	Count	131 423.329
Class NC	Count	42 005.290
Class NDQ	Count	11 269.000
Class TFC	Count	20.279
Class TFD	Count	20.000
Class GBP CH RD	Count	187.860
Class GBP DH RD	Count	618.525
Class GBP IDH	Count	90.000
Class SEK LCH	Count	68 260.000
Class TFCH	Count	223.000
Class USD FCH	Count	2 050.000
Class USD LCH	Count	20 988.000

Presentation of the maximum limit (according to CSSF circular 11/512)
14.14% of portfolio value

Market risk exposure (value-at-risk) (according to CSSF circular 11/512)

Lowest market risk exposure	%	0.887
Highest market risk exposure	%	1.248
Average market risk exposure	%	1.056

DWS Invest Global Bonds

The values-at-risk were calculated for the period from January 1, 2024, through June 30, 2024, using historical simulation with a 99% confidence level, a 10-day holding period and an effective historical observation period of one year. The risk in a reference portfolio that does not contain derivatives is used as the measurement benchmark. Market risk is the risk to the fund's assets arising from an unfavorable change in market prices. The Company determines the potential market risk by means of the **relative value-at-risk approach** as defined in CSSF circular 11/512.

In the reporting period, the average leverage effect from the use of derivatives was 0.2, whereby the total of the nominal amounts of the derivatives in relation to the fund's assets was used for the calculation (sum-of-notional approach).

The gross exposure generated via derivatives pursuant to point 40 a) of the "Guidelines on ETFs and other UCITS issues" of the European Securities and Markets Authority (ESMA) totaled EUR 12 793 053.92 as of the reporting date. Does not include any forward currency transactions entered into for currency hedging purposes at the level of the share classes.

Market abbreviations

Contracting parties for forward currency transactions
Barclays Bank Ireland PLC, Morgan Stanley Europe SE, Société Générale and State Street Bank International GmbH.

Securities loans

The following securities were transferred under securities loans at the reporting date:

Security name	Currency/ quantity/ principal amount	Quantity/ principal amount	Securities loans Total market value in EUR No fixed maturity	Total
0.50 % AIB Group PLC (MTN) 2021/2027*	EUR	500 000	462 600.00	
0.00 % Bundesobligation (MTN) 2020/2025	EUR	500 000	481 625.00	
0.50 % Whirlpool EMEA Finance Sarl (MTN) 2020/2028	EUR	400 000	358 360.00	
Total receivables from securities loans			**1 302 585.00**	**1 302 585.00**

Contracting parties for securities loans
BNP Paribas Arbitrage SNC, BofA Securities Europe SA, Deutsche Bank AG FI

Total collateral pledged by third parties for securities loans	**EUR**	**1 385 871.43**
thereof:		
Bonds	EUR	975 868.13
Equities	EUR	410 003.30

Exchange rates (indirect quotes)

As of June 28, 2024

Australian dollar	AUD	1.604244	=	EUR	1
Swiss franc	CHF	0.961832	=	EUR	1
British pound	GBP	0.846848	=	EUR	1
Mexican peso	MXN	19.592392	=	EUR	1
Swedish krona	SEK	11.359500	=	EUR	1
U.S. dollar	USD	1.069950	=	EUR	1

Notes on valuation

Under the responsibility of the Board of Directors of the SICAV, the Management Company determines the net asset values per share and performs the valuation of the assets of the fund. The basic provision of price data and price validation are performed in accordance with the method introduced by the Board of Directors of the SICAV on the basis of the legal and regulatory requirements or the principles for valuation methods defined in the SICAV's prospectus.

If no trading prices are available, prices are determined with the aid of valuation models (derived market values) which are agreed between State Street Bank International GmbH, Luxembourg Branch, as external price service provider and the Management Company and which are based as far as possible on market parameters. This procedure is subject to an ongoing monitoring process. The plausibility of price information from third parties is checked through other pricing sources, model calculations or other suitable procedure.

Assets reported in this report are not valued at derived market values.

The management fee / all-in fee rates in effect as of the reporting date for the investment fund units held in the securities portfolio are shown in parentheses. A plus sign means that a performance-based fee may also be charged. As the investment fund held units of other investment funds (target funds) in the reporting period, further costs, charges and fees may have been incurred at the level of these individual target funds.

Footnotes

* Some or all of these securities are lent.
** Floating interest rate
*** Does not include positions with a negative balance, if such exist.

DWS Invest Global High Yield Corporates

DWS Invest Global High Yield Corporates

Performance of share classes vs. benchmark (in USD)

Share class	ISIN	6 months
Class USD FC	LU1506496097	3.9%
Class USD IC	LU2019219026	4.2%
Class USD IC50	LU2019219372	4.3%
Class USD LD	LU1506496170	3.4%
Class USD TFC	LU1663931241	3.9%
Class USD XC	LU1506496253	4.5%
Class CHF ICH50[1]	LU2019218564	0.3%
Class CHF XCH[1]	LU1506495529	0.4%
Class FCH[2]	LU1506495875	2.4%
Class ICH[2]	LU2019218721	2.6%
Class TFCH[2]	LU1663931167	2.4%
Class XCH[2]	LU1506496337	2.9%
Class GBP TFDQH[3]	LU2104179317	3.6%
ICE BofA ML Non-Financial Developed Markets High Yield Constrained hedged USD		5.6%

[1] in CHF
[2] in EUR
[3] in GBP

"BVI method" performance, i.e., excluding the initial sales charge.
Past performance is no guide to future results.

As of: June 30, 2024

DWS Invest Global High Yield Corporates

The format used for complete dates in security names in the investment portfolio is "day month year".

Statement of net assets as of June 30, 2024

	Amount in USD	% of net assets
I. Assets		
1. Bonds (issuers)		
Companies	47 803 005.49	89.63
Total bonds	**47 803 005.49**	**89.63**
2. Investment fund units		
Bond funds	2 104 264.00	3.95
Total investment fund units	**2 104 264.00**	**3.95**
3. Derivatives	**-214 666.14**	**-0.40**
4. Cash at bank	**2 732 575.04**	**5.12**
5. Other assets	**1 265 557.31**	**2.37**
6. Receivables from share certificate transactions	**97.30**	**0.00**
II. Liabilities		
1. Other liabilities	**-360 951.75**	**-0.67**
III. Net assets	**53 329 881.25**	**100.00**

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

DWS Invest Global High Yield Corporates

Investment portfolio – June 30, 2024

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions	Sales/ disposals		Market price	Total market value in USD	% of net assets
			in the reporting period					
Securities traded on an exchange							**28 327 568.71**	**53.12**
Interest-bearing securities								
7.558 % 888 Acquisitions Ltd -Reg- (MTN) 2022/2027	EUR	100 000	100 000		%	100.028	107 024.97	0.20
2.625 % Accor SA 2019/perpetual*	EUR	100 000		100 000	%	98.503	105 393.30	0.20
3.50 % Adient Global Holdings Ltd -Reg- (MTN) 2016/2024	EUR	96 547		32 132	%	99.84	103 134.99	0.19
3.625 % Ahlstrom Holding 3 Oy -Reg- (MTN) 2021/2028	EUR	204 000		205 000	%	94.401	206 048.90	0.39
3.875 % Allwyn International AS -Reg- (MTN) 2020/2027	EUR	270 000	250 000	150 000	%	98.392	284 241.24	0.53
2.25 % Altice Financing SA -Reg- (MTN) 2020/2025	EUR	100 000	100 000		%	97.462	104 279.48	0.20
4.25 % Altice Financing SA -Reg- (MTN) 2021/2029	EUR	160 000	160 000		%	75.642	129 493.07	0.24
5.875 % Altice France SA -Reg- (MTN) 2018/2027	EUR	243 000		230 000	%	75.458	196 189.20	0.37
3.375 % Altice France SA -Reg- (MTN) 2019/2028	EUR	176 000		505 000	%	69.968	131 757.60	0.25
2.125 % Ardagh Packaging Finance PLC Via Ardagh Holdings USA, Inc. -Reg- (MTN) 2020/2026	EUR	100 000	100 000		%	83.238	89 060.51	0.17
5.375 % Bayer AG 2022/2082*	EUR	100 000		400 000	%	95.355	102 025.09	0.19
5.25 % BK LC Lux Finco1 Sarl -Reg- (MTN) 2021/2029	EUR	118 000		205 000	%	101.201	127 770.43	0.24
6.25 % Boels Topholding BV -Reg- (MTN) 2023/2029	EUR	150 000			%	104.185	167 209.13	0.31
2.375 % Catalent Pharma Solutions, Inc. -Reg- (MTN) 2020/2028	EUR	239 000		450 000	%	96.006	245 504.70	0.46
4.00 % Chemours Co. (MTN) 2018/2026	EUR	245 000		1 313 000	%	96.951	254 145.20	0.48
4.375 % Clarios Global LP Via Clarios US Finance Co. -Reg- (MTN) 2019/2026	EUR	838 000		1 320 000	%	99.689	893 829.73	1.68
5.00 % Consolidated Energy Finance SA -Reg- (MTN) 2021/2028	EUR	125 000			%	87.783	117 404.29	0.22
8.50 % Dana Financing Luxembourg Sarl -Reg- (MTN) 2023/2031	EUR	280 000	100 000		%	108.821	326 012.52	0.61
5.943 % EDP - Energias de Portugal SA (MTN) 2023/2083*	EUR	200 000		200 000	%	104.318	223 230.12	0.42
5.375 % Electricite de France SA (MTN) 2013/perpetual*	EUR	300 000		200 000	%	99.979	320 917.63	0.60
3.375 % Electricite de France SA 2020/perpetual*	EUR	400 000		400 000	%	87.435	374 204.36	0.70
6.375 % EMRLD Borrower LP Via Emerald Co-Issuer, Inc. -Reg- (MTN) /2030	EUR	100 000	240 000	140 000	%	103.779	111 038.35	0.21
6.375 % EMRLD Borrower LP Via Emerald Co-Issuer, Inc. -144A- (MTN) 2023/2030	EUR	185 000			%	103.791	205 444.71	0.38
3.50 % Energizer Gamma Acquisition BV -Reg- (MTN) 2021/2029	EUR	220 000	425 000	205 000	%	91.945	216 428.44	0.41
5.50 % Forvia SE (MTN) 2024/2031	EUR	200 000	200 000		%	100.929	215 977.99	0.40
2.75 % Goodyear Europe BV -Reg- (MTN) 2021/2028	EUR	195 000		105 000	%	90.749	189 338.96	0.35
2.625 % Graphic Packaging International LLC -Reg- (MTN) 2021/2029	EUR	140 000			%	93.185	139 584.62	0.26
8.75 % IHO Verwaltungs GmbH -Reg- (MTN) 2023/2028	EUR	347 051	100 000	235 000	%	107.119	397 762.05	0.75
5.625 % Iliad Holding SASU -Reg- (MTN) 2021/2028	EUR	410 000	410 000		%	99.766	437 653.04	0.82
8.50 % INEOS Quattro Finance 2 PLC (MTN) 2023/2029	EUR	100 000	100 000		%	105.973	113 385.83	0.21
3.75 % International Consolidated Airlines Group SA (MTN) 2021/2029	EUR	300 000		200 000	%	98.355	315 704.83	0.59
3.50 % International Game Technology PLC -Reg- (MTN) 2019/2026	EUR	100 000	100 000		%	98.751	105 658.65	0.20
3.625 % James Hardie International Finance DAC -Reg- (MTN) 2018/2026	EUR	250 000	250 000		%	98.754	264 154.64	0.50
4.25 % Kleopatra Finco Sarl -Reg- (MTN) 2021/2026	EUR	115 000		105 000	%	88.155	108 469.67	0.20
3.75 % Kronos International, Inc. -Reg- (MTN) 2017/2025	EUR	100 000		390 000	%	98.786	105 696.09	0.20
9.50 % Kronos International, Inc. -Reg- (MTN) 2024/2029	EUR	229 000	229 000		%	108.717	266 376.85	0.50
5.75 % Lenzing AG 2020/perpetual*	EUR	100 000		100 000	%	94.595	101 211.93	0.19
4.50 % LOXAM SAS (MTN) 2022/2027	EUR	140 000			%	99.564	149 139.92	0.28
3.125 % Matterhorn Telecom SA -Reg- (MTN) 2019/2026	EUR	145 000		105 000	%	97.559	151 355.73	0.28
3.325 % MPT Operating Partnership LP Via MPT Finance Corp. (MTN) 2017/2025	EUR	255 000	150 000	205 000	%	94.887	258 887.11	0.49
3.375 % Novelis Sheet Ingot GmbH (MTN) 2021/2029	EUR	100 000		205 000	%	94.414	101 018.27	0.19
9.625 % Olympus Water US Holding Corp. -Reg- (MTN) 2023/2028	EUR	310 000	290 000	205 000	%	107.413	356 272.32	0.67
2.875 % Organon & Co. Via Organon Foreign Debt Co-Issuer BV -Reg- (MTN) 2021/2028	EUR	100 000	100 000		%	94.245	100 837.45	0.19
3.50 % Paprec Holding SA -Reg- (MTN) 2021/2028	EUR	100 000	100 000		%	95.129	101 783.29	0.19
3.25 % Pro-Gest SpA -Reg- (MTN) 2017/2024	EUR	413 000			%	29.934	132 275.17	0.25
5.75 % Sigma Holdco BV -Reg- (MTN) 2018/2026	EUR	100 000	100 000		%	97.944	104 795.20	0.20
7.875 % Telecom Italia SpA 2024/2028	EUR	100 000	100 000		%	110.537	118 269.08	0.22
6.135 % Telefonica Europe BV 2023/perpetual*	EUR	100 000		100 000	%	104.945	112 285.92	0.21
7.375 % Teva Pharmaceutical Finance Netherlands II BV (MTN) /2029	EUR	100 000	100 000		%	110.904	118 661.75	0.22
4.375 % Teva Pharmaceutical Finance Netherlands II BV (MTN) 2021/2030	EUR	310 000	600 000	290 000	%	96.94	321 534.99	0.60
6.625 % TK Elevator Holdco GmbH -Reg- (MTN) 2020/2028	EUR	203 400		193 500	%	96.566	210 154.51	0.39
4.375 % TK Elevator Midco GmbH -Reg- (MTN) 2020/2027	EUR	308 000		865 000	%	96.612	318 379.67	0.60
6.50 % TUI Cruises GmbH (MTN) 2021/2026	EUR	208 032	230 000	21.968	%	101.421	225 747.30	0.42
2.50 % Veolia Environnement SA 2020/perpetual*	EUR	200 000		200 000	%	89.923	192 426.25	0.36
3.25 % Verisure Holding AB -Reg- (MTN) 2021/2027	EUR	250 000	250 000		%	96.245	257 443.38	0.48
5.625 % WEPA Hygieneprodukte GmbH -Reg- (MTN) 2024/2031	EUR	100 000	100 000		%	101.165	108 241.50	0.20
3.00 % ZF Europe Finance BV (MTN) 2019/2029	EUR	200 000	200 000		%	92.59	198 133.37	0.37
3.00 % ZF Finance GmbH (MTN) 2020/2025	EUR	100 000		700 000	%	98.584	105 479.96	0.20

DWS Invest Global High Yield Corporates

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions	Sales/ disposals		Market price	Total market value in USD	% of net assets
			in the reporting period					
3.75 % ZF Finance GmbH (MTN) 2020/2028	EUR	300 000		200 000	%	96.963	311 236.72	0.58
3.375 % Ziggo Bond Co., BV -Reg- (MTN) 2020/2030	EUR	285 000		270 000	%	84.463	257 557.91	0.48
8.125 % B&M European Value Retail SA (MTN) 2023/2030	GBP	170 000			%	105.831	227 310.60	0.43
6.125 % Punch Finance PLC -Reg- (MTN) 2021/2026	GBP	240 000			%	98.388	298 339.83	0.56
8.25 % Stonegate Pub Co. Financing 2019 PLC -Reg- (MTN) 2020/2025	GBP	200 000			%	98.453	248 780.77	0.47
4.00 % 1011778 BC ULC Via New Red Finance, Inc. -Reg- (MTN) 2020/2030	USD	230 000	90 000	150 000	%	88.368	203 246.40	0.38
4.625 % AdaptHealth LLC -Reg- (MTN) 2021/2029	USD	120 000	120 000		%	86.923	104 307.60	0.20
6.625 % Ahead DB Holdings LLC -Reg- (MTN) 2021/2028	USD	100 000	100 000		%	94.309	94 309.00	0.18
5.00 % American Axle & Manufacturing, Inc. (MTN) 2021/2029	USD	185 000	380 000	195 000	%	91.806	169 841.10	0.32
5.75 % AmeriGas Partners LP Via AmeriGas Finance Corp. (MTN) 2017/2027	USD	30 000		30 000	%	94.416	28 324.80	0.05
4.625 % AMN Healthcare, Inc. -Reg- (MTN) 2019/2027	USD	200 000	200 000		%	95.614	191 228.00	0.36
3.375 % Ashland, Inc. -Reg- (MTN) 2021/2031	USD	140 000	140 000		%	84.544	118 361.60	0.22
7.125 % Baldwin Insurance Group Holdings LLC Via Baldwin Insurance Group Holdings Finance -Reg- (MTN) 2024/2031	USD	80 000	80 000		%	101.339	81 071.20	0.15
4.50 % Beacon Roofing Supply, Inc. -Reg- (MTN) 2019/2026	USD	160 000	160 000		%	97.431	155 889.60	0.29
4.125 % Beacon Roofing Supply, Inc. -Reg- (MTN) 2021/2029	USD	100 000		90 000	%	91.473	91 473.13	0.17
6.50 % Block, Inc. -Reg- (MTN) 2024/2032	USD	315 000	315 000		%	101.507	319 747.05	0.60
4.75 % Boyd Gaming Corp. -Reg- (MTN) 2021/2031	USD	75 000		70 000	%	90.684	68 013.00	0.13
10.375 % Brand Industrial Services, Inc. -Reg- (MTN) 2023/2030	USD	25 000	25 000		%	108.219	27 054.75	0.05
6.875 % Buckeye Partners LP -Reg- (MTN) 2024/2029	USD	160 000	160 000		%	100.614	160 982.40	0.30
4.25 % Builders FirstSource, Inc. -Reg- 2021/2032	USD	125 000		130 000	%	88.44	110 550.00	0.21
6.375 % Builders FirstSource, Inc. -Reg- (MTN) 2024/2034	USD	210 000	210 000		%	99.34	208 614.00	0.39
5.125 % Calpine Corp. -Reg- (MTN) 2019/2028	USD	35 000		30 000	%	96.38	33 733.00	0.06
14.00 % Carvana Co. -Reg- (MTN) 2023/2031	USD	90 000	90 000		%	111.963	100 766.70	0.19
7.50 % Chart Industries, Inc. -Reg- (MTN) 2022/2030	USD	35 000		30 000	%	103.772	36 320.20	0.07
5.625 % CHS ViaCommunity Health Systems, Inc. -Reg- (MTN) 2020/2027	USD	40 000		40 000	%	93.269	37 307.60	0.07
8.625 % Civitas Resources, Inc. -Reg- (MTN) 2023/2030	USD	300 000	300 000		%	107.307	321 921.00	0.60
8.25 % Cloud Software Group, Inc. -Reg- (MTN) 2024/2032	USD	70 000	70 000		%	101.954	71 367.80	0.13
6.875 % Concentra Escrow Issuer Corp -Reg- (MTN) 2024/2032	USD	50 000	50 000		%	101.463	50 731.50	0.09
5.625 % Consolidated Energy Finance SA -Reg- (MTN) 2021/2028	USD	150 000			%	85.185	127 777.50	0.24
4.75 % Coty, Inc. Via HFC Prestige Products, Inc. Via HFC Prestige International US LLC -Reg- (MTN) 2021/2029	USD	475 000	475 000		%	94.948	451 003.00	0.85
4.125 % CSC Holdings LLC -Reg- (MTN) 2020/2030	USD	420 000	420 000	340 000	%	65.189	273 793.80	0.51
5.75 % DISH DBS Corp. -Reg- (MTN) 2021/2028	USD	215 000	215 000		%	68.458	147 184.70	0.28
8.625 % Dye & Durham Ltd -Reg- (MTN) 2024/2029	USD	50 000	50 000		%	101.558	50 779.00	0.09
8.125 % Edison International 2023/2053*	USD	100 000		90 000	%	103.738	103 738.00	0.19
3.875 % Element Solutions, Inc. -Reg- (MTN) 2020/2028	USD	120 000	120 000		%	92.058	110 469.60	0.21
6.75 % Fertitta Entertainment LLC Via Fertitta Entertainment Finance Co, Inc. -Reg- (MTN) 2022/2030	USD	40 000	40 000		%	88.048	35 219.20	0.07
7.50 % Fortress Intermediate 3, Inc. -Reg- (MTN) 2024/2031	USD	100 000	100 000		%	102.602	102 602.00	0.19
7.625 % Freedom Mortgage Corp. -Reg- 2023/2026	USD	135 000	135 000		%	99.429	134 229.15	0.25
5.875 % Frontier Communications Holdings LLC (MTN) 2021/2029	USD	120 000		120 000	%	87.359	104 830.80	0.20
4.00 % GFL Environmental, Inc. -Reg- (MTN) 2020/2028	USD	140 000	240 000	230 000	%	93.18	130 452.00	0.24
6.75 % GFL Environmental, Inc. -Reg- (MTN) 2023/2031	USD	150 000	150 000		%	102.268	153 402.00	0.29
6.25 % Hillenbrand, Inc. (MTN) 2024/2029	USD	80 000	120 000	40 000	%	100.553	80 442.40	0.15
7.375 % Howard Midstream Energy Partners LLC -Reg- (MTN) 2024/2032	USD	5 000	5 000		%	101.809	5 090.45	0.01
5.75 % IAMGOLD Corp. -Reg- (MTN) 2020/2028	USD	125 000	125 000		%	94.488	118 110.00	0.22
5.25 % Icahn Enterprises LP Via Icahn Enterprises Finance Corp. (MTN) 2020/2027	USD	85 000	85 000		%	94.093	79 979.05	0.15
4.125 % International Game Technology PLC -Reg- (MTN) 2021/2026	USD	200 000	200 000		%	97.464	194 928.00	0.37
4.50 % Jaguar Land Rover Automotive PLC -Reg- (MTN) 2017/2027	USD	205 000	205 000		%	94.913	194 571.65	0.36
5.875 % Jaguar Land Rover Automotive PLC -144A- (MTN) 2020/2028	USD	265 000		205 000	%	98.268	260 410.20	0.49
10.75 % Level 3 Financing, Inc. -Reg- (MTN) 2024/2030	USD	105 000	105 000		%	99.703	104 688.15	0.20
10.00 % LifePoint Health, Inc. -Reg- (MTN) 2024/2032	USD	50 000	50 000		%	102.511	51 255.50	0.10
4.375 % Lithia Motors, Inc. -Reg- 2020/2031	USD	190 000	190 000		%	89.399	169 858.10	0.32
4.50 % Macy's Retail Holdings LLC 2014/2034	USD	45 000	85 000	40 000	%	86.602	38 970.90	0.07
5.875 % Macy's Retail Holdings LLC -Reg- (MTN) 2022/2030	USD	25 000		85 000	%	95.778	23 944.50	0.04
7.00 % Masterbrand, Inc. -Reg- (MTN) 2024/2032	USD	35 000	35 000		%	101.196	35 418.60	0.07
5.00 % Match Group, Inc. -Reg- (MTN) 2017/2027	USD	165 000	165 000		%	96.021	158 434.65	0.30
6.25 % Medline Borrower LP Via Medline Co-Issuer, Inc. -Reg- (MTN) 2024/2029	USD	30 000	30 000		%	101.324	30 397.20	0.06
4.875 % Melco Resorts Finance Ltd -Reg- (MTN) 2017/2025	USD	200 000	200 000		%	98.134	196 268.00	0.37
5.25 % Methanex Corp. (MTN) 2019/2029	USD	230 000		775 000	%	96.564	222 097.20	0.42
9.25 % Mineral Resources Ltd -Reg- (MTN) 2023/2028	USD	135 000	135 000		%	105.078	141 855.30	0.27
5.25 % NCR Corp. -Reg- (MTN) 2020/2030	USD	15 000		20 000	%	91.741	13 761.15	0.03
9.29 % Neptune Bidco US, Inc. -Reg- (MTN) 2022/2029	USD	50 000	50 000		%	96.167	48 083.50	0.09
6.50 % New Fortress Energy, Inc. -Reg- (MTN) 2021/2026	USD	110 000	150 000	40 000	%	91.607	100 767.70	0.19
5.70 % Newell Brands, Inc. (MTN) 2016/2026	USD	195 000		205 000	%	98.812	192 683.40	0.36
6.375 % NuStar Logistics LP (MTN) 2020/2030	USD	310 000	310 000		%	101.901	315 893.10	0.59

DWS Invest Global High Yield Corporates

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions	Sales/ disposals		Market price	Total market value in USD	% of net assets
			in the reporting period					
5.25 % PG&E Corp. (MTN) 2020/2030	USD	170 000		180 000	%	95.851	162 946.70	0.31
4.45 % QVC, Inc. 2014/2025	USD	55 000	55 000		%	98.596	54 227.80	0.10
9.75 % Rakuten Group, Inc. -Reg- (MTN) 2024/2029	USD	210 000	210 000		%	103.34	217 014.00	0.41
6.50 % RHP Hotel Properties LP Via RHP Finance Corp. -Reg- (MTN) 2024/2032	USD	70 000	70 000		%	100.182	70 127.40	0.13
3.70 % Royal Caribbean Cruises Ltd 2017/2028	USD	160 000		170 000	%	93.792	150 067.20	0.28
5.375 % SCIL IV LLC Via SCIL USA Holdings LLC -144A- (MTN) 2021/2026	USD	310 000	255 000	415 000	%	96.721	299 835.10	0.56
6.50 % Sealed Air Corp. -Reg- (MTN) 2024/2032	USD	105 000	105 000		%	99.857	104 849.85	0.20
4.00 % Sirius XM Radio, Inc. -Reg- (MTN) 2021/2028	USD	100 000		105 000	%	90.412	90 412.00	0.17
6.50 % SM Energy Co. (MTN) 2021/2028	USD	100 000	200 000	100 000	%	99.227	99 227.00	0.19
5.625 % Stagwell Global LLC -Reg- (MTN) 2021/2029	USD	125 000	125 000		%	92.066	115 082.50	0.22
10.75 % Staples, Inc. -Reg- (MTN) 2024/2029	USD	75 000	75 000		%	95.103	71 327.25	0.13
7.25 % Surgery Center Holdings, Inc. (MTN) 2024/2032	USD	60 000	60 000		%	101.364	60 818.40	0.11
8.25 % Taseko Mines Ltd -Reg- (MTN) 2024/2030	USD	120 000	120 000		%	102.682	123 218.40	0.23
4.625 % TEGNA, Inc. (MTN) 2020/2028	USD	255 000	135 000	265 000	%	90.709	231 307.95	0.43
6.375 % Telecom Italia Capital SA 2004/2033	USD	104 000		1 766 000	%	93.868	97 622.72	0.18
6.875 % Tenet Healthcare Corp. 2002/2031	USD	350 000	160 000	350 000	%	105.584	369 544.00	0.69
8.00 % Tenneco, Inc. -Reg- (MTN) 2023/2028	USD	45 000	55 000	10 000	%	91.15	41 017.50	0.08
6.625 % Travel + Leisure Co. -Reg- (MTN) 2020/2026	USD	305 000	305 000		%	100.852	307 598.60	0.58
6.25 % Triton Water Holdings, Inc. -Reg- (MTN) 2021/2029	USD	135 000	135 000		%	96.67	130 504.50	0.24
9.00 % Triumph Group, Inc. -Reg- (MTN) 2023/2028	USD	115 000	115 000		%	105.047	120 804.05	0.23
8.00 % Velocity Vehicle Group LLC -Reg- (MTN) 2024/2029	USD	55 000	55 000		%	103.081	56 694.55	0.11
3.875 % Venture Global Calcasieu Pass LLC -Reg- 2021/2033	USD	95 000	95 000		%	85.534	81 257.30	0.15
9.00 % Vibrantz Technologies, Inc. -Reg- (MTN) 2022/2030	USD	85 000	85 000		%	91.527	77 797.95	0.15
5.50 % Virgin Media Secured Finance PLC -144A- (MTN) 2019/2029	USD	350 000		700 000	%	91.202	319 207.00	0.60
5.50 % Virgin Media Secured Finance PLC -Reg- (MTN) 2019/2029	USD	200 000	200 000		%	91.232	182 464.00	0.34
6.375 % VistaJet Malta Finance PLC Via Vista Management Holding, Inc. -Reg- (MTN) 2022/2030	USD	55 000	55 000		%	79.242	43 583.10	0.08
7.00 % Vistra Corp. -Reg- 2021/perpetual*	USD	130 000	130 000		%	99.19	128 947.00	0.24
4.375 % Vistra Operations Co. LLC -Reg- (MTN) 2021/2029	USD	225 000	225 000		%	93.075	209 418.75	0.39
7.75 % Vistra Operations Co. LLC -Reg- (MTN) 2023/2031	USD	255 000	255 000		%	104.233	265 794.15	0.50
7.00 % Vodafone Group PLC 2019/2079*	USD	600 000		605 000	%	103.378	620 268.00	1.16
8.625 % Weatherford International Ltd -Reg- (MTN) 2021/2030	USD	100 000		90 000	%	103.717	103 717.00	0.19
3.10 % Western Digital Corp. 2021/2032	USD	253 000	293 000	260 000	%	81.606	206 463.18	0.39
5.50 % Wynn Macau Ltd -144A- (MTN) 2020/2026	USD	260 000		205 000	%	98.108	255 080.80	0.48
6.50 % Zebra Technologies Corp. -Reg- (MTN) 2024/2032	USD	45 000	45 000		%	101.297	45 583.65	0.09
4.875 % Ziggo BV -144A- 2019/2030	USD	260 000		415 000	%	89.159	231 813.40	0.43
Investment fund units							**2 104 264.00**	**3.95**
Non-group fund units								
iShares PLC - iShares Euro High Yield Corp Bond UCITS ETF EUR - (0.500%)		10 630	10 630		EUR	92.3	1 049 780.50	1.97
iShares II plc - iShares $ High Yield Corp Bond ESG UCITS ETF USD - (0.500%)		235 276	235 276		USD	4.482	1 054 483.50	1.98
Securities admitted to or included in organized markets							**19 748 663.20**	**37.03**
Interest-bearing securities								
4.00 % 1011778 BC ULC Via New Red Finance, Inc. -144A- (MTN) 2020/2030	USD	235 000		240 000	%	88.368	207 664.80	0.39
5.00 % Acadia Healthcare Co., Inc. -144A- (MTN) 2020/2029	USD	50 000		40 000	%	95.219	47 609.50	0.09
4.875 % ADT Security Corp. -144A- 2016/2032	USD	100 000	200 000	100 000	%	92.101	92 101.00	0.17
6.875 % Affinity Gaming -144A- (MTN) 2020/2027	USD	125 000		315 000	%	88.591	110 738.75	0.21
4.625 % Allied Universal Holdco LLC Via Allied Universal Finance Corp. Via Atlas Luxco 4 Sarl -144A- (MTN) 2021/2028	USD	200 000	200 000		%	91.123	182 246.00	0.34
5.75 % American Airlines Inc Via AAdvantage Loyalty IP Ltd -144A- (MTN) 2021/2029	USD	265 000		265 000	%	97.37	258 030.50	0.48
5.75 % Antero Midstream Partners LP Via Antero Midstream Finance Corp. -144A- (MTN) 2019/2028	USD	195 000		200 000	%	98.899	192 853.05	0.36
6.625 % Antero Midstream Partners LP Via Antero Midstream Finance Corp. -144A- (MTN) 2024/2032	USD	100 000	200 000	100 000	%	101.058	101 058.00	0.19
6.875 % Archrock Partners LP Via Archrock Partners Finance Corp. -144A- (MTN) 2019/2027	USD	70 000		70 000	%	100.551	70 385.70	0.13
6.50 % AthenaHealth Group, Inc. -144A- (MTN) 2022/2030	USD	190 000		200 000	%	92.068	174 929.20	0.33
4.125 % ATS Corp. -144A- (MTN) 2020/2028	USD	70 000		65 000	%	91.382	63 967.38	0.12
3.375 % Axalta Coating Systems LLC -144A- (MTN) 2020/2029	USD	155 000		155 000	%	89.925	139 383.75	0.26
6.00 % Bombardier, Inc. -144A- (MTN) 2021/2028	USD	80 000		250 000	%	99.099	79 279.20	0.15
10.375 % Brand Industrial Services, Inc. -144A- (MTN) 2023/2030	USD	45 000	215 000	170 000	%	108.219	48 698.55	0.09
4.625 % Caesars Entertainment, Inc. -144A- (MTN) 2021/2029	USD	140 000		600 000	%	91.998	128 797.20	0.24
11.25 % Calderys Financing LLC -144A- (MTN) 2023/2028	USD	85 000	85 000		%	106.034	90 128.90	0.17
4.50 % Calpine Corp. -144A- (MTN) 2019/2028	USD	265 000		275 000	%	95.027	251 821.55	0.47
5.125 % Calpine Corp. -144A- (MTN) 2019/2028	USD	35 000		40 000	%	96.38	33 733.00	0.06
4.625 % Calpine Corp. -144A- (MTN) 2020/2029	USD	60 000		50 000	%	93.539	56 123.40	0.10
8.75 % Camelot Return Merger Sub, Inc. -144A- (MTN) 2022/2028	USD	25 000	55 000	30 000	%	98.22	24 555.00	0.05

DWS Invest Global High Yield Corporates

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions	Sales/ disposals		Market price	Total market value in USD	% of net assets
			in the reporting period					
8.00 % Capstone Borrower, Inc. -144A- (MTN) 2023/2030	USD	60 000		50 000	%	102.858	61 714.80	0.12
4.75 % Cargo Aircraft Management, Inc. -144A- (MTN) 2020/2028	USD	55 000		170 000	%	93.08	51 194.00	0.10
5.75 % Carnival Corp. -144A- (MTN) 2021/2027	USD	330 000		610 000	%	98.77	325 941.00	0.61
6.00 % Carnival Corp. -144A- (MTN) 2021/2029	USD	300 000		535 000	%	98.816	296 448.00	0.56
9.00 % Carvana Co. -144A- (MTN) 2023/2028	USD	85 000	125 000	40 000	%	107.744	91 582.40	0.17
5.00 % CCO Holdings LLC Via CCO Holdings Capital Corp. -144A- 2017/2028	USD	555 000		570 000	%	93.666	519 846.30	0.97
5.375 % CCO Holdings LLC Via CCO Holdings Capital Corp. -144A- (MTN) 2019/2029	USD	430 000		440 000	%	91.196	392 142.80	0.74
4.50 % CCO Holdings LLC Via CCO Holdings Capital Corp. -144A- (MTN) 2020/2030	USD	80 000		240 000	%	84.724	67 779.20	0.13
7.50 % Chart Industries, Inc. -144A- (MTN) 2022/2030	USD	35 000		30 000	%	103.772	36 320.20	0.07
5.625 % CHS Via Community Health Systems, Inc. -144A- (MTN) 2020/2027	USD	45 000		40 000	%	93.269	41 971.05	0.08
6.00 % CHS Via Community Health Systems, Inc. -144A- (MTN) 2020/2029	USD	55 000		100 000	%	88.379	48 608.45	0.09
4.75 % CHS Via Community Health Systems, Inc. -144A- (MTN) 2021/2031	USD	230 000		235 000	%	78.852	181 359.60	0.34
6.125 % CHS Via Community Health Systems, Inc. -144A- (MTN) 2021/2030	USD	50 000		140 000	%	70.215	35 107.50	0.07
5.25 % CHS Via Community Health Systems, Inc. -144A- (MTN) 2022/2030	USD	165 000		175 000	%	82.98	136 917.00	0.26
6.375 % Clean Harbors, Inc. -144A- (MTN) 2023/2031	USD	150 000		155 000	%	100.487	150 730.50	0.28
7.75 % Clear Channel Outdoor Holdings, Inc. -144A- (MTN) 2021/2028	USD	135 000		145 000	%	87.729	118 434.15	0.22
4.75 % Clearwater Paper Corp. -144A- (MTN) 2020/2028	USD	370 000		380 000	%	92.995	344 081.50	0.64
4.875 % Cleveland-Cliffs, Inc. -144A- (MTN) 2021/2031	USD	78 000		75 000	%	88.506	69 034.68	0.13
6.75 % Cleveland-Cliffs, Inc. -144A- (MTN) 2023/2030	USD	280 000		285 000	%	99.08	277 424.00	0.52
9.00 % Cloud Software Group, Inc. -144A- (MTN) 2023/2029	USD	350 000		360 000	%	97.149	340 021.50	0.64
8.75 % Clydesdale Acquisition Holdings, Inc. -144A- (MTN) 2022/2030	USD	125 000	240 000	115 000	%	98.143	122 678.75	0.23
5.625 % Constellium SE -144A- (MTN) 2020/2028	USD	335 000		515 000	%	97.758	327 489.30	0.61
3.75 % Constellium SE -144A- (MTN) 2021/2029	USD	269 000			%	90.922	244 580.18	0.46
6.125 % Cornerstone Building Brands, Inc. -144A- (MTN) 2020/2029	USD	35 000	70 000	35 000	%	82.469	28 864.15	0.05
5.00 % CSC Holdings LLC -144A- (MTN) 2021/2031	USD	240 000		205 000	%	36.98	88 752.00	0.17
5.75 % Enviri Corp. -144A- (MTN) 2019/2027	USD	50 000	95 000	45 000	%	95.083	47 541.50	0.09
9.00 % EquipmentShare.com, Inc. -144A- (MTN) 2023/2028.	USD	95 000	195 000	100 000	%	103.429	98 257.55	0.18
6.875 % First Quantum Minerals Ltd -144A- (MTN) 2020/2027	USD	325 000		340 000	%	97.744	317 668.00	0.60
4.375 % FMG Resources August 2006 Pty Ltd -144A- (MTN) 2021/2031	USD	380 000	15 000	370 000	%	89.552	340 297.60	0.64
7.50 % Fortrea Holdings, Inc. -144A- (MTN) 2023/2030	USD	70 000		195 000	%	99.56	69 692.00	0.13
5.00 % Frontier Communications Holdings LLC -144A- (MTN) 2020/2028	USD	255 000		255 000	%	94.352	240 597.60	0.45
9.50 % Garda World Security Corp. -144A- (MTN) 2019/2027	USD	100 000	90 000	115 000	%	100.744	100 744.00	0.19
4.00 % GFL Environmental, Inc. -144A- (MTN) 2020/2028.	USD	290 000		300 000	%	93.18	270 222.00	0.51
7.50 % Harvest Midstream I LP -144A- (MTN) 2020/2028	USD	325 000		330 000	%	101.763	330 729.75	0.62
4.25 % Hess Midstream Operations LP -144A- (MTN) 2021/2030	USD	350 000		355 000	%	91.826	321 391.00	0.60
5.75 % Hilcorp Energy I LP Via Hilcorp Finance Co. -144A- (MTN) 2021/2029	USD	285 000		300 000	%	96.799	275 877.15	0.52
6.625 % Hilton Grand Vacations Borrower Escrow LLC -144A- (MTN) 2024/2032	USD	70 000	140 000	70 000	%	100.491	70 343.70	0.13
8.875 % Howard Midstream Energy Partners LLC -144A- (MTN) 2023/2028	USD	126 000		125 000	%	106.046	133 617.96	0.25
6.125 % Hudbay Minerals, Inc. -144A- (MTN) 2020/2029	USD	265 000		885 000	%	99.469	263 592.85	0.49
4.875 % Iron Mountain, Inc. -144A- (MTN) 2017/2027	USD	55 000	80 000	165 000	%	97.071	53 389.05	0.10
4.875 % Iron Mountain, Inc. -144A- (MTN) 2019/2029	USD	90 000		200 000	%	94.417	84 975.30	0.16
5.00 % Iron Mountain, Inc. -144A- (MTN) 2020/2028	USD	410 000		420 000	%	95.988	393 550.80	0.74
10.50 % LABL, Inc. -144A- (MTN) 2019/2027	USD	80 000		150 000	%	98.076	78 460.80	0.15
8.25 % LABL, Inc. -144A- (MTN) 2021/2029	USD	70 000		65 000	%	85.312	59 718.40	0.11
9.50 % LABL, Inc. -144A- (MTN) 2023/2028	USD	30 000		30 000	%	101.025	30 307.50	0.06
6.75 % LCPR Senior Secured Financing DAC -144A- (MTN) 2019/2027	USD	200 000		803 000	%	93.659	187 318.00	0.35
5.375 % LifePoint Health, Inc. -144A- (MTN) 2020/2029	USD	140 000		145 000	%	87.797	122 915.80	0.23
5.875 % Madison IAQ LLC -144A- (MTN) 2021/2029	USD	110 000		110 000	%	93.587	102 945.70	0.19
7.875 % Mauser Packaging Solutions Holding Co. -144A- 2023/2026	USD	125 000		340 000	%	100.619	125 773.75	0.24
9.25 % Mauser Packaging Solutions Holding Co. -144A- 2023/2027	USD	50 000		50 000	%	100.242	50 121.00	0.09
7.375 % McAfee Corp. -144A- (MTN) 2022/2030	USD	185 000		340 000	%	92.376	170 895.60	0.32
5.25 % Medline Borrower LP -144A- (MTN) 2021/2029	USD	115 000		335 000	%	95.481	109 803.15	0.21
4.875 % Midwest Gaming Borrower LLC Via Midwest Gaming Finance Corp. -144A- (MTN) 2021/2029	USD	185 000		195 000	%	93.365	172 725.25	0.32
9.25 % Mineral Resources Ltd -144A- (MTN) 2023/2028	USD	165 000	100 000	60 000	%	105.17	173 530.50	0.33
7.375 % Nabors Industries, Inc. -144A- (MTN) 2021/2027	USD	225 000		230 000	%	101.78	229 005.00	0.43
5.875 % NCL Corp., Ltd -144A- (MTN) 2020/2026	USD	190 000		200 000	%	98.981	188 063.90	0.35
8.125 % NCL Corp., Ltd -144A- (MTN) 2023/2029	USD	80 000		75 000	%	105.233	84 186.40	0.16
9.29 % Neptune Bidco US, Inc. -144A- (MTN) 2022/2029	USD	150 000	150 000		%	96.167	144 250.50	0.27
5.50 % NESCO Holdings II, Inc. -144A- (MTN) 2021/2029	USD	85 000		310 000	%	92.869	78 938.65	0.15
4.75 % Nexstar Media, Inc. -144A- (MTN) 2020/2028	USD	150 000		160 000	%	89.106	133 659.00	0.25

DWS Invest Global High Yield Corporates

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			in the reporting period					
7.25 % NextEra Energy Operating Partners LP -144A- (MTN) 2023/2029	USD	90 000		90 000	%	102.786	92 507.40	0.17
8.50 % NOVA Chemicals Corp. -144A- (MTN) 2023/2028	USD	130 000		130 000	%	106.272	138 153.60	0.26
3.625 % NRG Energy, Inc. -144A- 2020/2031	USD	245 000	500 000	255 000	%	85.983	210 658.35	0.39
3.875 % NRG Energy, Inc. -144A- 2021/2032	USD	245 000	500 000	255 000	%	86.179	211 138.55	0.40
3.875 % Open Text Corp. -144A- (MTN) 2020/2028	USD	125 000	250 000	125 000	%	92.808	116 010.00	0.22
4.125 % Open Text Holdings, Inc. -144A- (MTN) 2021/2031	USD	130 000	265 000	135 000	%	87.91	114 283.00	0.21
5.125 % Organon & Co. Via Organon Foreign Debt Co-Issuer BV -144A- (MTN) 2021/2031	USD	244 000	449 000	205 000	%	89.737	218 958.28	0.41
4.50 % Pattern Energy Operations LP Via Pattern Energy Operations, Inc. -144A- (MTN) 2020/2028	USD	390 000		390 000	%	92.765	361 783.50	0.68
4.25 % PennyMac Financial Services, Inc. -144A- (MTN) 2021/2029	USD	125 000	255 000	130 000	%	91.235	114 043.75	0.21
8.25 % Presidio Holdings, Inc. -144A- (MTN) 2020/2028	USD	180 000		190 000	%	102.106	183 790.80	0.34
3.375 % Prime Security Services Borrower LLC Via Prime Finance, Inc. -144A- (MTN) 2020/2027	USD	315 000		320 000	%	92.665	291 894.75	0.55
4.875 % Raptor Acquisition Corp. Via Raptor Co-Issuer LLC -144A- (MTN) 2021/2026	USD	450 000		465 000	%	97.126	437 067.00	0.82
4.375 % Roller Bearing Co. of America, Inc. -144A- (MTN) 2021/2029	USD	150 000		155 000	%	92.235	138 352.50	0.26
4.25 % Royal Caribbean Cruises Ltd -144A- (MTN) 2021/2026	USD	110 000		115 000	%	96.904	106 594.40	0.20
5.375 % Royal Caribbean Cruises Ltd -144A- (MTN) 2022/2027	USD	192 000		195 000	%	98.586	189 285.12	0.35
6.625 % SCIH Salt Holdings, Inc. -144A- (MTN) 2021/2029	USD	70 000		60 000	%	94.114	65 879.80	0.12
8.375 % Seadrill Finance Ltd -144A- (MTN) 2023/2030	USD	210 000			%	104.762	220 000.20	0.41
7.25 % Sealed Air Corp Via Sealed Air Corp. US -144A- (MTN) 2023/2031	USD	90 000		85 000	%	103.386	93 047.40	0.17
6.875 % Sealed Air Corp. -144A- 2003/2033	USD	125 000		125 000	%	103.217	129 021.25	0.24
4.00 % Sirius XM Radio, Inc. -144A- (MTN) 2021/2028	USD	115 000		115 000	%	90.412	103 973.80	0.19
3.125 % Sirius XM Radio, Inc. -144A- (MTN) 2021/2026	USD	60 000	85 000	25 000	%	94.157	56 494.20	0.11
5.00 % SK Invictus Intermediate II Sarl -144A- (MTN) 2021/2029	USD	215 000		220 000	%	90.63	194 854.50	0.37
3.125 % SNF Group SACA (MTN) 2021/2027	USD	395 000			%	92.117	363 862.15	0.68
9.00 % Star Parent, Inc. -144A- (MTN) 2023/2030	USD	60 000	100 000	40 000	%	105.09	63 054.00	0.12
7.25 % Stena International SA -144A- (MTN) 2024/2031	USD	205 000	410 000	205 000	%	102.269	209 651.45	0.39
9.00 % Talos Production, Inc. -144A- (MTN) 2024/2029	USD	110 000	225 000	115 000	%	105.086	115 594.60	0.22
5.50 % Telenet Finance Luxembourg Notes Sarl -144A- 2017/2028	USD	200 000		400 000	%	94.922	189 844.00	0.36
8.00 % Tenneco, Inc. -144A- (MTN) 2023/2028	USD	75 000	145 000	70 000	%	91.189	68 391.75	0.13
5.75 % Topaz Solar Farms LLC -144A- 2012/2039	USD	109 010		2 135	%	97.035	105 777.85	0.20
8.00 % Transocean Aquila Ltd (MTN) 2023/2028	USD	115 000		115 000	%	101.843	117 119.45	0.22
8.375 % Transocean Titan Financing Ltd -144A- (MTN) 2023/2028	USD	130 000		130 000	%	103.257	134 234.10	0.25
6.625 % Travel + Leisure Co. -144A- (MTN) 2020/2026	USD	130 000	195 000	65 000	%	100.852	131 107.60	0.25
4.625 % Tronox, Inc. -144A- (MTN) 2021/2029	USD	175 000		530 000	%	90.405	158 208.75	0.30
4.625 % United Airlines, Inc. -144A- (MTN) 2021/2029	USD	85 000		315 000	%	93.483	79 460.55	0.15
4.75 % Uniti Group LP Via Uniti Group Finance, Inc. Via CSL Capital LLC -144A- (MTN) 2021/2028	USD	120 000	180 000	60 000	%	82.058	98 469.60	0.18
3.875 % Venture Global Calcasieu Pass LLC -144A- (MTN) 2021/2029	USD	50 000		40 000	%	91.119	45 559.50	0.09
4.125 % Venture Global Calcasieu Pass LLC -144A- (MTN) 2021/2031	USD	75 000		70 000	%	89.882	67 411.50	0.13
6.25 % Venture Global Calcasieu Pass LLC -144A- (MTN) 2023/2030	USD	35 000	235 000	310 000	%	101.631	35 570.85	0.07
8.375 % Venture Global LNG, Inc. -144A- (MTN) 2023/2031	USD	45 000		305 000	%	103.93	46 768.50	0.09
9.50 % Venture Global LNG, Inc. -144A- (MTN) 2023/2029	USD	270 000		440 000	%	109.822	296 519.40	0.56
5.875 % Viking Cruises Ltd -144A- (MTN) 2017/2027	USD	155 000		165 000	%	98.928	153 338.40	0.29
5.625 % Viking Ocean Cruises Ship VII Ltd -144A- (MTN) 2021/2029	USD	30 000		30 000	%	97.919	29 375.70	0.05
5.00 % Virgin Media Finance PLC -144A- (MTN) 2020/2030	USD	202 000		520 000	%	82.715	167 084.30	0.31
5.00 % VOC Escrow Ltd -144A- (MTN) 2018/2028	USD	225 000		225 000	%	97.03	218 317.50	0.41
8.625 % Weatherford International Ltd -144A- (MTN) 2021/2030	USD	285 000		300 000	%	103.717	295 593.45	0.55
8.50 % Windsor Holdings III LLC -144A- (MTN) 2023/2030	USD	90 000		80 000	%	104.524	94 071.60	0.18
7.75 % Windstream Escrow LLC Via Windstream Escrow Finance Corp. -144A- (MTN) 2020/2028	USD	50 000	70 000	20 000	%	94.563	47 281.50	0.09
7.375 % WR Grace Holdings LLC -144A- (MTN) 2023/2031	USD	155 000		565 000	%	101.567	157 428.85	0.29
4.00 % Zayo Group Holdings, Inc. -144A- (MTN) 2020/2027	USD	80 000		80 000	%	79.425	63 540.00	0.12
Unlisted securities							**1 831 037.58**	**3.43**
Interest-bearing securities								
8.50 % GTCR W-2 Merger Sub LLC Via GTCR W Dutch Finance Sub BV -144A- (MTN) 2023/2031	GBP	100 000			%	107.348	135 628.77	0.25
6.00 % Allied Universal Holdco LLC Via Allied Universal Finance Corp. -144A- (MTN) 2021/2029	USD	245 000			%	87.648	214 737.60	0.40
5.375 % Antero Midstream Partners LP Via Antero Midstream Finance Corp. -144A- (MTN) 2021/2029	USD	330 000		330 000	%	97.098	320 423.40	0.60
5.875 % Directv Financing LLC Via Directv Financing Co-Obligor, Inc. -144A- (MTN) 2021/2027	USD	135 000		345 000	%	93.94	126 819.00	0.24
6.00 % Hilcorp Energy I LP Via Hilcorp Finance Co. -144A- (MTN) 2021/2031	USD	205 000		215 000	%	95.806	196 402.30	0.37
7.25 % Kodiak Gas Services, Inc. (MTN) 2024/2029	USD	110 000	165 000	55 000	%	102.569	112 825.90	0.21

DWS Invest Global High Yield Corporates

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions	Sales/ disposals	in the reporting period	Market price	Total market value in USD	% of net assets
5.25 % NCR Corp. -144A- (MTN) 2020/2030	USD	15 000		10 000	%	91.741	13 761.15	0.03
4.75 % Novelis Corp. -144A- (MTN) 2020/2030	USD	495 000		175 000	%	92.984	460 270.80	0.86
4.25 % Playtika Holding Corp. -144A- (MTN) 2021/2029	USD	100 000		100 000	%	88.092	88 092.00	0.17
8.75 % Transocean, Inc. -144A- (MTN) 2023/2030	USD	144 000		169 500	%	104.959	151 140.96	0.28
12.75 % Trident TPI Holdings, Inc. -144A- (MTN) 2023/2028	USD	10 000		10 000	%	109.357	10 935.70	0.02
Total securities portfolio							**49 907 269.49**	**93.58**
Derivatives								
(Minus signs denote short positions)								
Currency derivatives							**-214 666.14**	**-0.40**
Receivables/payables								
Forward currency transactions								
Forward currency transactions (long)								
Open positions								
CHF/USD 32.9 million							-192 232.40	-0.36
EUR/USD 3.2 million							-3 239.88	-0.01
GBP/USD 0.1 million							-34.37	0.00
Forward currency transactions (short)								
Open positions								
USD/CAD 0.1 million							10.43	0.00
USD/EUR 12.7 million							-20 220.61	-0.03
USD/GBP 0.8 million							1 050.69	0.00
Cash at bank							**2 732 575.04**	**5.12**
Demand deposits at Depositary								
EUR deposits	EUR	3 729					3 989.73	0.01
Deposits in non-EU/EEA currencies								
British pound	GBP	14 474					18 287.14	0.03
Canadian dollar	CAD	13 683					9 988.90	0.02
Swiss franc	CHF	23 009					25 595.81	0.05
U.S. dollar	USD						2 674 713.46	5.01
Other assets							**1 265 557.31**	**2.37**
Interest receivable							802 188.53	1.50
Receivables from exceeding the expense cap							108 429.69	0.20
Other receivables							354 939.09	0.67
Receivables from share certificate transactions							**97.30**	**0.00**
Total assets**							**53 906 560.26**	**101.07**
Other liabilities							**-360 951.75**	**-0.67**
Liabilities from cost items							-75 092.33	-0.13
Additional other liabilities							-285 859.42	-0.54
Total liabilities							**-576 679.01**	**-1.07**
Net assets							**53 329 881.25**	**100.00**

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

A list of the transactions completed during the reporting period that no longer appear in the investment portfolio is available free of charge from the Management Company upon request.

Net asset value per share and number of shares outstanding	Count/ currency	Net asset value per share in the respective currency
Net asset value per share		
Class CHF ICH50	CHF	103.13
Class CHF XCH	CHF	113.46
Class FCH	EUR	115.05
Class ICH	EUR	106.86
Class TFCH	EUR	109.85
Class XCH	EUR	119.45
Class GBP TFDQH	GBP	87.66
Class USD FC	USD	135.12
Class USD IC	USD	117.09
Class USD IC50	USD	117.77
Class USD LD	USD	97.34
Class USD TFC	USD	125.76
Class USD XC	USD	139.98

DWS Invest Global High Yield Corporates

Net asset value per share and number of shares outstanding	Count/ currency	Net asset value per share in the respective currency
Number of shares outstanding		
Class CHF ICH50	Count	110.000
Class CHF XCH	Count	290 000.000
Class FCH	Count	427.000
Class ICH	Count	101.000
Class TFCH	Count	108.000
Class XCH	Count	25 803.000
Class GBP TFDQH	Count	85.000
Class USD FC	Count	30 001.000
Class USD IC	Count	112.000
Class USD IC50	Count	102.000
Class USD LD	Count	2 272.433
Class USD TFC	Count	646.801
Class USD XC	Count	63 941.913

Composition of the reference portfolio (according to CSSF circular 11/512)
ICE BofA Non-Financial Dev Markets High Yield Constrained 100% USD hedged

Market risk exposure (value-at-risk) (according to CSSF circular 11/512)

Lowest market risk exposure	%	86.676
Highest market risk exposure	%	104.528
Average market risk exposure	%	95.071

The values-at-risk were calculated for the period from January 1, 2024, through June 30, 2024, using historical simulation with a 99% confidence level, a 10-day holding period and an effective historical observation period of one year. The risk in a reference portfolio that does not contain derivatives is used as the measurement benchmark. Market risk is the risk to the fund's assets arising from an unfavorable change in market prices. The Company determines the potential market risk by means of the **relative value-at-risk approach** as defined in CSSF circular 11/512.

In the reporting period, the average leverage effect from the use of derivatives was 0.4, whereby the total of the nominal amounts of the derivatives in relation to the fund's assets was used for the calculation (sum-of-notional approach).

The gross exposure generated via derivatives pursuant to point 40 a) of the "Guidelines on ETFs and other UCITS issues" of the European Securities and Markets Authority (ESMA) totaled USD 14 483 831.09 as of the reporting date. Does not include any forward currency transactions entered into for currency hedging purposes at the level of the share classes.

Market abbreviations

Contracting parties for forward currency transactions
Citigroup Global Markets Europe AG, State Street Bank International GmbH and UBS AG.

Exchange rates (indirect quotes)

As of June 30, 2024

Canadian dollar	CAD	1.369800	=	USD	1
Swiss franc	CHF	0.898950	=	USD	1
Euro	EUR	0.934623	=	USD	1
British pound	GBP	0.791484	=	USD	1

Notes on valuation

Under the responsibility of the Board of Directors of the SICAV, the Management Company determines the net asset values per share and performs the valuation of the assets of the fund. The basic provision of price data and price validation are performed in accordance with the method introduced by the Board of Directors of the SICAV on the basis of the legal and regulatory requirements or the principles for valuation methods defined in the SICAV's prospectus.

If no trading prices are available, prices are determined with the aid of valuation models (derived market values) which are agreed between State Street Bank International GmbH, Luxembourg Branch, as external price service provider and the Management Company and which are based as far as possible on market parameters. This procedure is subject to an ongoing monitoring process. The plausibility of price information from third parties is checked through other pricing sources, model calculations or other suitable procedure.

Assets reported in this report are valued to a minor extent at derived market values.

The management fee / all-in fee rates in effect as of the reporting date for the investment fund units held in the securities portfolio are shown in parentheses. A plus sign means that a performance-based fee may also be charged. As the investment fund held units of other investment funds (target funds) in the reporting period, further costs, charges and fees may have been incurred at the level of these individual target funds.

Footnotes

* Floating interest rate
** Does not include positions with a negative balance, if such exist.

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Performance of share classes (in EUR)

Share class	ISIN	6 months
Class LC	LU0329760770	7.9%
Class FC	LU0329760937	8.7%
Class FCH (P)	LU0813335303	3.1%
Class FD	LU1222730084	8.7%
Class FDH (P)	LU1222730241	3.1%
Class IC	LU1466055321	8.9%
Class ID	LU1466055594	9.0%
Class IDH (P)	LU1217772315	3.3%
Class LCH (P)	LU1560646298	2.4%
Class LD	LU0363470237	7.9%
Class LDH (P)	LU1277647191	2.3%
Class LDM	LU2632499682	7.9%
Class NC	LU0329760853	7.2%
Class ND	LU1973715284	7.4%
Class NDQ	LU2437447761	7.4%
Class PFC	LU1648271861	6.8%
Class PFD	LU2194936147	7.6%
Class PFDQ	LU2437447845	6.8%
Class TFC	LU1663931324	8.7%
Class TFCH (P)	LU1663931597	3.2%
Class TFD	LU1663931670	8.7%
Class CHF FDH (P)[1]	LU1277646979	0.6%
Class CHF LCH[1]	LU0616865175	5.3%
Class GBP D RD[2]	LU1054338162	3.2%
Class GBP DH (P) RD[2]	LU1222731132	5.8%
Class SEK FC1000[3]	LU2319550385	13.7%
Class SEK FCH (P)[3]	LU1278214884	2.9%
Class SEK LCH (P)[3]	LU1278222390	2.2%
Class SGD LDMH (P)[4]	LU1054338089	2.1%
Class USD FC[5]	LU0329761745	1.6%
Class USD FDM[5]	LU1277647274	1.6%
Class USD IC[5]	LU2356196878	1.8%
Class USD IC250[5]	LU2046587650	2.0%
Class USD ICH (P)100[5]	LU2140577607	5.2%
Class USD ID[5]	LU1277647357	1.8%
Class USD ID250[5]	LU2046587734	2.0%
Class USD IDQ[5]	LU1982201169	1.8%
Class USD LC[5]	LU0329761661	0.8%

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Performance of share classes (in EUR) (continued)

Share class	ISIN	6 months
Class USD LCH (P)[5]	LU1222731306	4.1%
Class USD LD[5]	LU1277647431	0.8%
Class USD LDMH (P)[5]	LU1225178372	4.1%
Class USD TFCH (P)[5]	LU2293007097	4.9%

[1] in CHF
[2] in GBP
[3] in SEK
[4] in SGD
[5] in USD

"BVI method" performance, i.e., excluding the initial sales charge.
Past performance is no guide to future results.

As of: June 30, 2024

The format used for complete dates in security names in the investment portfolio is "day month year".

DWS Invest Global Infrastructure

Statement of net assets as of June 30, 2024

	Amount in EUR	% of net assets
I. Assets		
1. Equities (sectors)		
Energy	631 598 400.67	29.09
Consumer Staples	16 078 192.19	0.74
Financials	258 136 825.22	11.89
Industrials	367 812 571.47	16.94
Utilities	889 459 996.29	40.98
Total equities	**2 163 085 985.84**	**99.64**
2. Derivatives	**-8 734.31**	**0.00**
3. Cash at bank	**15 444 733.58**	**0.71**
4. Other assets	**17 553 288.80**	**0.81**
5. Receivables from share certificate transactions	**2 153 192.91**	**0.10**
II. Liabilities		
1. Short-term liabilities	**-696 439.18**	**-0.03**
2. Other liabilities	**-3 495 706.34**	**-0.17**
3. Liabilities from share certificate transactions	**-23 075 054.76**	**-1.06**
III. Net assets	**2 170 961 266.54**	**100.00**

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

DWS Invest Global Infrastructure

Investment portfolio – June 30, 2024

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
			in the reporting period					
Securities traded on an exchange							**2 163 085 985.84**	**99.64**
Equities								
APA Group	Count	5 424 516		2 537 136	AUD	7.99	27 017 020.28	1.24
Enbridge, Inc.	Count	3 682 613	26 320	1 312 990	CAD	48.48	121 814 221.88	5.61
Hydro One Ltd	Count	807 656	5 770	195 380	CAD	39.85	21 960 086.77	1.01
Keyera Corp.	Count	1 885 739	21 940	456 140	CAD	38.01	48 905 618.41	2.25
Pembina Pipeline Corp.	Count	2 220 460	347 366	417 520	CAD	50.84	77 024 306.76	3.55
Aena SME SA	Count	299 325	122 113	52 860	EUR	188	56 273 100.00	2.59
Cellnex Telecom SA	Count	2 407 178	139 130	544 620	EUR	30.6	73 659 646.80	3.39
Eiffage SA	Count	263 890	273 170	9 280	EUR	86.12	22 726 206.84	1.05
Ferrovial SE	Count	330 151	2 360	1 370 590	EUR	36.3	11 984 481.30	0.55
Redeia Corp. SA	Count	1 663 656	1 712 973	49 317	EUR	16.28	27 084 319.68	1.25
Snam SpA	Count	7 832 674	8 453 004	620 330	EUR	4.128	32 333 278.27	1.49
Terna - Rete Elettrica Nazionale	Count	4 458 911	31 870	5 591 581	EUR	7.208	32 139 830.49	1.48
Vinci SA	Count	1 086 588	7 770	371 690	EUR	98.44	106 963 722.72	4.93
National Grid PLC	Count	14 493 130	2 220 424	3 025 410	GBP	8.862	151 666 008.75	6.99
Severn Trent PLC	Count	188 979	1 350	206 790	GBP	23.89	5 331 188.28	0.25
United Utilities Group PLC	Count	453 328	3 240	517 280	GBP	9.8	5 246 056.27	0.24
China Gas Holdings Ltd	Count	2 596 200	280 000	558 800	HKD	7	2 175 034.27	0.10
China Resources Gas Group Ltd	Count	4 078 700	1 398 300	1 722 000	HKD	27.35	13 350 852.94	0.62
China Tower Corp., Ltd	Count	179 594 000	1 274 000	79 454 000	HKD	1.01	21 709 164.80	1.00
ENN Energy Holdings Ltd	Count	2 899 200	1 010 600	567 300	HKD	64.35	22 328 350.76	1.03
Hong Kong & China Gas Co., Ltd	Count	22 293 000	6 185 000	4 531 000	HKD	5.94	15 848 380.14	0.73
Kunlun Energy Co., Ltd	Count	12 348 000	88 000	10 582 000	HKD	8.1	11 970 479.81	0.55
Japan Airport Terminal Co., Ltd	Count	392 600	210 700	67 500	JPY	5 487	12 548 216.36	0.58
Tokyo Gas Co., Ltd	Count	798 900	5 700	717 800	JPY	3 455	16 078 192.19	0.74
American Tower Corp	Count	930 310	63 920	226 550	USD	195.73	170 185 106.01	7.84
Atmos Energy Corp.	Count	423 743	3 030	102 100	USD	116.02	45 948 555.43	2.12
CenterPoint Energy, Inc.	Count	2 005 873	171 810	1 256 780	USD	30.75	57 648 102.49	2.66
Cheniere Energy, Inc.	Count	160 569	1 150	38 910	USD	172.99	25 960 865.40	1.20
Crown Castle, Inc.	Count	360 580	2 580	305 360	USD	97.55	32 874 970.54	1.51
DT Midstream, Inc.	Count	536 573	3 830	125 619	USD	71.19	35 701 319.90	1.64
Edison International	Count	839 190	6 000	374 090	USD	71.79	56 306 783.29	2.59
Eversource Energy	Count	371 323	3 460	514 567	USD	56.81	19 715 740.99	0.91
Exelon Corp.	Count	2 120 443	15 150	513 200	USD	34.55	68 471 701.25	3.15
GFL Environmental, Inc.	Count	558 890	308 080	226 050	USD	38.84	20 288 130.25	0.93
Grupo Aeroportuario del Pacifico SAB de CV -ADR-	Count	42 539	300	51 890	USD	157.77	6 272 608.27	0.29
Grupo Aeroportuario del Sureste SAB de CV -ADR-	Count	52 114	52 230	10 130	USD	299.14	14 570 194.93	0.67
Kinder Morgan, Inc.	Count	1 983 649	34 590	476 000	USD	19.78	36 671 407.50	1.69
NiSource, Inc.	Count	2 821 711	66 430	670 010	USD	28.76	75 846 907.33	3.49
Norfolk Southern Corp.	Count	104 840	118 400	13 560	USD	212.45	20 817 099.20	0.96
ONEOK, Inc.	Count	1 346 787		613 490	USD	80.93	101 869 674.90	4.69
PG&E Corp.	Count	6 885 093	1 951 350	1 386 430	USD	17.405	112 000 587.98	5.16
Pinnacle West Capital Corp.	Count	183 735	196 485	12 750	USD	76.3	13 102 461.61	0.60
SBA Communications Corp.	Count	300 170	37 580	110 900	USD	196.32	55 076 748.67	2.54
Sempra Energy	Count	1 560 220	54 526	449 850	USD	76.09	110 955 769.30	5.11
Targa Resources Corp.	Count	591 393	95 330	447 960	USD	128.69	71 130 759.31	3.28
Williams Cos, Inc.	Count	1 859 961	927 140	340 597	USD	42.3	73 532 726.52	3.39
Total securities portfolio							**2 163 085 985.84**	**99.64**
Derivatives								
(Minus signs denote short positions)								
Currency derivatives							**-8 734.31**	**0.00**
Receivables/payables								
Forward currency transactions								
Forward currency transactions (long)								
Open positions								
CHF/EUR 1.7 million							-7 636.59	0.00
CHF/GBP 0.1 million							-258.69	0.00
CHF/JPY 0.1 million							3.63	0.00
CHF/USD 0.9 million							-5 183.56	0.00
GBP/EUR 0.1 million							-4.47	0.00
GBP/USD 0.1 million							-219.32	0.00
SEK/CAD 5.2 million							-3 539.16	0.00
SEK/EUR 7.2 million							-6 006.45	0.00
SEK/GBP 3.2 million							-1 926.45	0.00
SEK/JPY 0.6 million							-233.90	0.00
SEK/USD 22.8 million							-20 860.92	0.00
SGD/CAD 1.0 million							1 258.32	0.00
SGD/EUR 1.4 million							289.45	0.00
SGD/GBP 0.7 million							1 294.84	0.00
SGD/HKD 0.3 million							-92.42	0.00
SGD/JPY 0.1 million							385.13	0.00
SGD/USD 4.6 million							-1 768.20	0.00
USD/EUR 8.1 million							6 049.66	0.00

DWS Invest Global Infrastructure

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
			in the reporting period					
Closed positions								
CHF/USD 0.1 million							-74.70	0.00
GBP/EUR 0.1 million							20.07	0.00
GBP/USD 0.1 million							-48.27	0.00
SEK/USD 0.7 million							-467.39	0.00
SGD/USD 0.1 million							-118.31	0.00
Forward currency transactions (short)								
Open positions								
CHF/CAD 0.3 million							-659.97	0.00
CHF/HKD 0.6 million							-380.09	0.00
CHF/MXN 0.4 million							53.90	0.00
EUR/CAD 9.0 million							9 050.62	0.00
EUR/GBP 3.3 million							10 245.10	0.00
EUR/HKD 16.6 million							-1 553.34	0.00
EUR/JPY 110.7 million							3 075.90	0.00
EUR/MXN 9.6 million							3 669.00	0.00
EUR/USD 28.7 million							-23 490.45	0.00
GBP/CAD 0.1 million							-8.60	0.00
GBP/HKD 0.1 million							-8.52	0.00
GBP/JPY 0.1 million							1.84	0.00
GBP/MXN 0.1 million							3.00	0.00
SEK/HKD 1.3 million							-1 524.80	0.00
SEK/MXN 0.7 million							-150.20	0.00
SGD/MXN 1.1 million							441.62	0.00
USD/CAD 7.9 million							12 458.85	0.00
USD/GBP 2.9 million							11 859.26	0.00
USD/HKD 15.0 million							147.31	0.00
USD/JPY 99.7 million							3 272.32	0.00
USD/MXN 8.7 million							3 642.58	0.00
Closed positions								
EUR/USD 0.7 million							258.06	0.00
Cash at bank							**15 444 733.58**	**0.71**
Demand deposits at Depositary								
EUR deposits	EUR						4 413 888.68	0.20
Deposits in other EU/EEA currencies								
Danish krone	DKK	4 310					577.92	0.00
Swedish krona	SEK	286 299					25 203.47	0.00
Deposits in non-EU/EEA currencies								
Australian dollar	AUD	17 403					10 848.07	0.00
British pound	GBP	92 973					109 787.11	0.01
Japanese yen	JPY	27 735 404					161 559.03	0.01
Canadian dollar	CAD	10 000					6 823.16	0.00
Mexican peso	MXN	54 926					2 803.43	0.00
New Zealand dollar	NZD	7 383					4 205.09	0.00
Swiss franc	CHF	32 565					33 856.97	0.00
Singapore dollar	SGD	15 248					10 513.37	0.00
U.S. dollar	USD	11 410 662					10 664 667.28	0.49
Other assets							**17 553 288.80**	**0.81**
Dividends/Distributions receivable							13 229 386.47	0.61
Prepaid placement fee*							523 079.92	0.02
Other receivables							3 800 822.41	0.18
Receivables from share certificate transactions							**2 153 192.91**	**0.10**
Total assets**							**2 198 304 681.59**	**101.26**
Short-term liabilities							**-696 439.18**	**-0.03**
Loans in non-EU/EEA currencies								
Hong Kong dollar	HKD	-5819 066					-696 439.18	-0.03
Other liabilities							**-3 495 706.34**	**-0.17**
Liabilities from cost items							-3 153 027.68	-0.15
Additional other liabilities							-342 678.66	-0.02
Liabilities from share certificate transactions							**-23 075 054.76**	**-1.06**
Total liabilities							**-27 343 415.05**	**-1.26**

DWS Invest Global Infrastructure

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
			in the reporting period					
Net assets							**2 170 961 266.54**	**100.00**

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

A list of the transactions completed during the reporting period that no longer appear in the investment portfolio is available free of charge from the Management Company upon request.

Net asset value per share and number of shares outstanding	Count/ currency	Net asset value per share in the respective currency
Net asset value per share		
Class CHF FDH (P)	CHF	97.71
Class CHF LCH	CHF	180.62
Class FC	EUR	217.52
Class FCH (P)	EUR	132.38
Class FD	EUR	101.88
Class FDH (P)	EUR	88.98
Class IC	EUR	149.75
Class ID	EUR	110.61
Class IDH (P)	EUR	93.30
Class LC	EUR	191.61
Class LCH (P)	EUR	123.33
Class LD	EUR	147.33
Class LDH (P)	EUR	95.12
Class NC	EUR	170.07
Class ND	EUR	99.62
Class NDQ	EUR	82.01
Class PFC	EUR	127.49
Class PFD	EUR	106.62
Class PFDQ	EUR	80.57
Class TFC	EUR	144.18
Class TFCH (P)	EUR	122.79
Class TFD	EUR	111.53
Class LDM	EUR	98.44
Class GBP D RD	GBP	130.25
Class GBP DH (P) RD	GBP	98.17
Class SEK FC1000	SEK	1 333.52
Class SEK FCH (P)	SEK	1 438.83
Class SEK LCH (P)	SEK	1 349.58
Class SGD LDMH (P)	SGD	6.97
Class USD FC	USD	154.75
Class USD FDM	USD	115.65
Class USD IC	USD	99.70
Class USD IC250	USD	118.83
Class USD ICH(P)100	USD	128.07
Class USD ID	USD	115.41
Class USD ID250	USD	98.92
Class USD IDQ	USD	104.95
Class USD LC	USD	162.54
Class USD LCH (P)	USD	144.05
Class USD LD	USD	106.17
Class USD LDMH (P)	USD	118.76
Class USD TFCH (P)	USD	119.35
Number of shares outstanding		
Class CHF FDH (P)	Count	17 160.741
Class CHF LCH	Count	7 843.529
Class FC	Count	304 237.380
Class FCH (P)	Count	6 648.000
Class FD	Count	117 471.000
Class FDH (P)	Count	115 830.000
Class IC	Count	1 840 077.000
Class ID	Count	12 584.000
Class IDH (P)	Count	176 866.000
Class LC	Count	2 096 922.402
Class LCH (P)	Count	53 016.881
Class LD	Count	4 996 027.309
Class LDH (P)	Count	26 753.663
Class NC	Count	431 168.401
Class ND	Count	111151.000
Class NDQ	Count	24 760.000
Class PFC	Count	242 808.000
Class PFD	Count	42 705.000
Class PFDQ	Count	375 224.000
Class TFC	Count	204 817.633
Class TFCH (P)	Count	99 457.868
Class TFD	Count	40 015.022
Class LDM	Count	52 375.792

DWS Invest Global Infrastructure

Net asset value per share and number of shares outstanding	Count/ currency	Net asset value per share in the respective currency
Class GBP D RD	Count	13 965.261
Class GBP DH (P) RD	Count	540.180
Class SEK FCH (P)	Count	25 145.000
Class SEK LCH (P)	Count	3 939.000
Class SGD LDMH (P)	Count	1 202 308.866
Class USD FC	Count	331 840.375
Class USD FDM	Count	185 740.985
Class USD IC	Count	113 222.000
Class USD IC250	Count	1 322 108.000
Class USD ICH(P)100	Count	269 260.000
Class USD ID	Count	35 201.000
Class USD ID250	Count	769 794.000
Class USD IDQ	Count	468 807.000
Class USD LC	Count	185 735.950
Class USD LCH (P)	Count	58 947.652
Class USD LD	Count	42 510.939
Class USD LDMH (P)	Count	33 633.197
Class USD TFCH (P)	Count	771.000

Composition of the reference portfolio (according to CSSF circular 11/512)
DJ Brookfield Global Infrastructure Net total in EUR

Market risk exposure (value-at-risk) (according to CSSF circular 11/512)

Lowest market risk exposure	%	101.154
Highest market risk exposure	%	107.407
Average market risk exposure	%	104.016

The values-at-risk were calculated for the period from January 1, 2024, through June 30, 2024, using historical simulation with a 99% confidence level, a 10-day holding period and an effective historical observation period of one year. The risk in a reference portfolio that does not contain derivatives is used as the measurement benchmark. Market risk is the risk to the fund's assets arising from an unfavorable change in market prices. The Company determines the potential market risk by means of the **relative value-at-risk approach** as defined in CSSF circular 11/512.

In the reporting period, the average leverage effect from the use of derivatives was 0.0, whereby the total of the nominal amounts of the derivatives in relation to the fund's assets was used for the calculation (sum-of-notional approach).

The gross exposure generated via derivatives pursuant to point 40 a) of the "Guidelines on ETFs and other UCITS issues" of the European Securities and Markets Authority (ESMA) totaled EUR 0.00 as of the reporting date. Does not include any forward currency transactions entered into for currency hedging purposes at the level of the share classes.

Market abbreviations

Contracting parties for forward currency transactions
Barclays Bank Ireland PLC, BNP Paribas S.A., Bofa Securities Europe S.A., Citigroup Global Markets Europe AG, Morgan Stanley Europe SE, Nomura Financial Products Europe GmbH, Royal Bank of Canada (UK), Société Générale, State Street Bank International GmbH, The Bank of New York Mellon SA and UBS AG.

Exchange rates (indirect quotes)

As of June 28, 2024

Australian dollar	AUD	1.604244	=	EUR	1
Canadian dollar	CAD	1.465618	=	EUR	1
Swiss franc	CHF	0.961832	=	EUR	1
Danish krone	DKK	7.457552	=	EUR	1
British pound	GBP	0.846848	=	EUR	1
Hong Kong dollar	HKD	8.355455	=	EUR	1
Japanese yen	JPY	171.673498	=	EUR	1
Mexican peso	MXN	19.592392	=	EUR	1
New Zealand dollar	NZD	1.755888	=	EUR	1
Swedish krona	SEK	11.359500	=	EUR	1
Singapore dollar	SGD	1.450317	=	EUR	1
U.S. dollar	USD	1.069950	=	EUR	1

Notes on valuation

Under the responsibility of the Board of Directors of the SICAV, the Management Company determines the net asset values per share and performs the valuation of the assets of the fund. The basic provision of price data and price validation are performed in accordance with the method introduced by the Board of Directors of the SICAV on the basis of the legal and regulatory requirements or the principles for valuation methods defined in the SICAV's prospectus.

If no trading prices are available, prices are determined with the aid of valuation models (derived market values) which are agreed between State Street Bank International GmbH, Luxembourg Branch, as external price service provider and the Management Company and which are based as far as possible on market parameters. This procedure is subject to an ongoing monitoring process. The plausibility of price information from third parties is checked through other pricing sources, model calculations or other suitable procedure.

Assets reported in this report are not valued at derived market values.

Footnotes

* The prepaid placement fee is amortized over a period of three years (as specified in article 13 (f) of the general section of the fund's management regulations).
** Does not include positions with a negative balance, if such exist.

DWS Invest Global Real Estate Securities

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Performance of share classes (in USD)

Share class	ISIN	6 months
Class USD FC	LU0507268943	-3.3%
Class USD FC100	LU2254186161	-3.1%
Class USD ID	LU1445759035	-3.2%
Class USD LC	LU0507268869	-3.7%
Class USD LDMH (P)	LU1316036653	-1.5%
Class USD TFC	LU1663931753	-3.3%
Class CHF ICH (P)100[3]	LU2138677336	-2.9%
Class CHF LDH (P)[3]	LU1212621004	-3.5%
Class CHF TFCH (P)[3]	LU2262867992	-3.1%
Class FC[4]	LU0507268786	0.1%
Class FD[4]	LU1445758904	0.1%
Class FDH (P)[4]	LU1316036224	-1.9%
Class IC100[4]	LU2615889271	0.3%
Class LC[4]	LU2788382773	4.2%[1]
Class LD[4]	LU0507268513	-0.3%
Class GBP D RD[5]	LU2771454480	0.4%[2]
Class GBP DH (P) RD[5]	LU1316036497	-1.4%

[1] Class LC launched on April 15, 2024
[2] Class GBP D RD launched on March 15, 2024
[3] in CHF
[4] in EUR
[5] in GBP

"BVI method" performance, i.e., excluding the initial sales charge.
Past performance is no guide to future results.

As of: June 30, 2024

DWS Invest Global Real Estate Securities

The format used for complete dates in security names in the investment portfolio is "day month year".

Statement of net assets as of June 30, 2024

	Amount in USD	% of net assets
I. Assets		
1. Equities (sectors)		
Consumer Staples	2 194 617.28	0.52
Financials	411 188 676.84	97.54
Total equities	**413 383 294.12**	**98.06**
2. Derivatives	**-285 750.10**	**-0.07**
3. Cash at bank	**5 663 690.72**	**1.35**
4. Other assets	**3 442 237.87**	**0.81**
5. Receivables from share certificate transactions	**237 278.50**	**0.06**
II. Liabilities		
1. Other liabilities	**-828 271.69**	**-0.20**
2. Liabilities from share certificate transactions	**-58 422.57**	**-0.01**
III. Net assets	**421 554 056.85**	**100.00**

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

DWS Invest Global Real Estate Securities

Investment portfolio – June 30, 2024

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions	Sales/ disposals	Currency	Market price	Total market value in USD	% of net assets
			in the reporting period					
Securities traded on an exchange							**413 383 294.12**	**98.06**
Equities								
Tritax EuroBox PLC	Count	926 544	60 173	40 674		0.714	707 828.10	0.17
Goodman Group REIT	Count	436 859	468 699	85 426	AUD	34.75	10 124 866.53	2.40
GPT Group REIT	Count	699 027	169 529	726 834	AUD	4	1 864 863.95	0.44
Mirvac Group REIT	Count	634 445	1 381 132	746 687	AUD	1.87	791 277.46	0.19
Region RE Ltd Reit	Count	967 851		493 402	AUD	2.1	1 355 567.06	0.32
Scentre Group	Count	1 502 781	815 128	1 251 957	AUD	3.12	3 127 112.46	0.74
Stockland REIT	Count	1 104 289	34 554	118 030	AUD	4.17	3 071 227.67	0.73
Boardwalk Real Estate Investment Trust REIT	Count	80 333	32 033	16 948	CAD	70.1	4 111 069.72	0.97
Chartwell Retirement Residences	Count	234 675	82 459	124 835	CAD	12.81	2 194 617.28	0.52
InterRent Real Estate Investment Trust REIT	Count	306 400	150 538	91 903	CAD	12	2 684 187.47	0.64
PSP Swiss Property AG	Count	18 076	2 363	4 786	CHF	115.1	2 314 419.71	0.55
Aedifica SA	Count	19 747	2 089	598	EUR	56.55	1 194 805.66	0.28
Covivio SA REIT	Count	41 978	43 495	1 517	EUR	44.32	1 990 604.73	0.47
CTP NV	Count	87 675	12 118	27 314	EUR	15.88	1 489 669.10	0.35
ICADE REIT	Count	23 382	200	1 942	EUR	23.22	580 908.07	0.14
Klepierre SA REIT	Count	183 037	60 891	42 633	EUR	24.74	4 845 093.03	1.15
Merlin Properties Socimi SA	Count	173 599	5 070	47 975	EUR	10.42	1 935 434.48	0.46
Unibail-Rodamco-Westfield SE	Count	53 507	55 358	1 851	EUR	73.3	4 196 411.92	1.00
VGP NV	Count	5 074	676	1 653	EUR	105.6	573 294.69	0.14
Vonovia SE	Count	315 611	44 155	17 977	EUR	26.63	8 992 632.25	2.13
Big Yellow Group PLC REIT	Count	115 343	8 837	19 248	GBP	11.8	1 719 614.55	0.41
British Land Co. Plc REIT	Count	791 431	61 261	64 186	GBP	4.125	4 124 883.76	0.98
Grainger PLC	Count	827 501	57 783	85 238	GBP	2.41	2 519 668.64	0.60
Life Science Reit PLC	Count	1 096 917	49 122		GBP	0.336	465 064.79	0.11
LondonMetric Property PLC REIT	Count	1 207 814	1 218 242	10 428	GBP	1.927	2 941 082.73	0.70
PRS REIT Plc	Count	738 262	35 613	11 416	GBP	0.76	708 820.47	0.17
Segro PLC	Count	456 641	63 857	28 215	GBP	8.974	5 177 484.74	1.23
Shaftesbury Capital PLC REIT	Count	824 219	363 348	23 159	GBP	1.395	1 452 695.83	0.34
UNITE Group Plc REIT	Count	252 377	30 298	40 597	GBP	8.925	2 845 875.25	0.67
CK Asset Holdings Ltd	Count	256 629		1 034 000	HKD	29.25	961 225.00	0.23
ESR Group Ltd	Count	3 137 600	3 137 600		HKD	10.26	4 122 288.58	0.98
Link Reit	Count	1 096 159	385 700	389 900	HKD	30.35	4 260 157.97	1.01
Sun Hung Kai Properties Ltd	Count	279 000	299 500	366 000	HKD	67.55	2 413 365.01	0.57
Daiwa House REIT Investment Corp. REIT	Count	1 202	69	606	JPY	245 800	1 841 393.58	0.44
Industrial & Infrastructure Fund Investment Corp. REIT	Count	5 009	2 262	366	JPY	126 600	3 952 255.53	0.94
Japan Hotel REIT Investment Corp. REIT	Count	1 216	77	4 845	JPY	77 700	588 863.82	0.14
Japan Metropolitan Fund Invest REIT	Count	6 728	6 302	170	JPY	90 500	3 794 851.98	0.90
KDX Realty Investment Corp. REIT	Count	4 397	1 310	129	JPY	156 500	4 288 753.51	1.02
Keihanshin Building Co., Ltd	Count	259 500	8 200	9 500	JPY	1 675	2 709 021.50	0.64
Mitsubishi Estate Co., Ltd	Count	624 400	48 000	125 500	JPY	2 520	9 806 718.60	2.33
Mitsui Fudosan Co., Ltd	Count	571 900	420 400	59 000	JPY	1 468.5	5 234 248.36	1.24
Mori Trust Reit, Inc. REIT	Count	8 768		79	JPY	69 400	3 792 453.72	0.90
Nippon Prologis Reit, Inc.	Count	1 596	174	794	JPY	251 000	2 496 703.02	0.59
Castellum AB	Count	368 262	127 351	8 952	SEK	129.75	4 500 581.10	1.07
Fastighets AB Balder	Count	623 756	239 642	14 797	SEK	72.3	4 247 734.38	1.01
CapitaLand Ascendas REIT	Count	1 710 100	1 835 000	2 037 900	SGD	2.56	3 229 698.27	0.77
CapitaLand Integrated Commercial Trust REIT	Count	2 571 639	3 546 841	975 202	SGD	1.98	3 756 433.21	0.89
Keppel DC REIT REIT	Count	1 753 000	230 800	96 600	SGD	1.8	2 327 849.50	0.55
Agree Realty Corp. REIT	Count	119 229	41 609	36 470	USD	61.51	7 333 775.79	1.74
Alexandria Real Estate Equities, Inc. REIT	Count	6 996	84 125	77 129	USD	116.09	812 165.64	0.19
American Healthcare REIT, Inc.	Count	185 847	194 576	8 729	USD	14.42	2 679 913.74	0.64
American Homes 4 Rent REIT -A-	Count	279 418	110 279	73 690	USD	36.73	10 263 023.14	2.43
AvalonBay Communities, Inc. REIT	Count	95 681	17 842	7 383	USD	205.55	19 667 229.55	4.67
Brixmor Property Group, Inc. REIT	Count	284 876	35 756	45 473	USD	22.81	6 498 021.56	1.54
CareTrust REIT, Inc.	Count	151 810	114 877	25 694	USD	24.83	3 769 442.30	0.89
CubeSmart REIT	Count	279 181	172 016	34 181	USD	45.02	12 568 728.62	2.98
Digital Core REIT Management Pte Ltd	Count	2 023 000	2 023 000		USD	0.57	1 153 110.00	0.27
Digital Realty Trust, Inc. REIT	Count	137 039	60 007	18 999	USD	151.195	20 719 611.61	4.91
EastGroup Properties, Inc. REIT	Count	52 104	6 628	5 902	USD	167.92	8 749 303.68	2.08
Equinix, Inc. REIT	Count	13 429	2 356	16 371	USD	756.19	10 154 875.51	2.41
Equity LifeStyle Properties, Inc. REIT	Count	834	834	23 921	USD	64.92	54 143.28	0.01
Essential Properties Realty Trust, Inc. REIT	Count	308 538	50 180	83 444	USD	27.69	8 543 417.22	2.03
Essex Property Trust, Inc. REIT	Count	51 384	21 670	2 511	USD	272.89	14 022 179.76	3.33
Federal Realty Investment Trust REIT	Count	67 173	67 173		USD	100.19	6 730 062.87	1.60
First Industrial Realty Trust, Inc. REIT	Count	126 516	133 611	7 095	USD	46.61	5 896 910.76	1.40
Host Hotels & Resorts, Inc. REIT	Count	197 593	271 969	74 376	USD	17.815	3 520 119.30	0.83
Independence Realty Trust, Inc. REIT	Count	60 974	60 974		USD	18.44	1 124 360.56	0.27
Iron Mountain, Inc. REIT	Count	143 619	67 077	50 983	USD	89.78	12 894 113.82	3.06
Macerich Co. REIT	Count	199 761	239 104	39 343	USD	15.22	3 040 362.42	0.72
NETSTREIT Corp. REIT	Count	289 639	298 808	9 169	USD	15.92	4 611 052.88	1.09

DWS Invest Global Real Estate Securities

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions	Sales/ disposals	Currency	Market price	Total market value in USD	% of net assets
			in the reporting period					
NexPoint Residential Trust, Inc. REIT	Count	8 246	8 246		USD	39.1	322 418.60	0.08
Prologis, Inc. REIT	Count	197 402	50 112	64 880	USD	110.68	21 848 453.36	5.18
Public Storage REIT	Count	37 483	12 567	24 929	USD	286.86	10 752 373.38	2.55
Ryman Hospitality Properties, Inc. REIT	Count	52 045	5 158	4 603	USD	97.96	5 098 328.20	1.21
Simon Property Group, Inc. REIT	Count	100 260	16 375	23 127	USD	150.07	15 046 018.20	3.57
SL Green Realty Corp. REIT	Count	141 289	80 329	40 484	USD	56.12	7 929 138.68	1.88
STAG Industrial, Inc. REIT	Count	135 355	17 512	31 275	USD	35.01	4 738 778.55	1.12
Sun Communities, Inc. REIT	Count	45 132	10 100	42 095	USD	120.14	5 422 158.48	1.29
Ventas, Inc. REIT	Count	142 023	157 738	181 447	USD	50.8	7 214 768.40	1.71
VICI Properties, Inc. REIT	Count	25 670	324 551	578 722	USD	28.24	724 920.80	0.17
Vornado Realty Trust REIT	Count	5 465	13 430	223 014	USD	25.69	140 395.85	0.03
Welltower, Inc. REIT	Count	201 619	60 490	40 120	USD	103.73	20 913 938.87	4.96
Total securities portfolio							**413 383 294.12**	**98.06**
Derivatives								
(Minus signs denote short positions)								
Currency derivatives							**-285 750.10**	**-0.07**
Receivables/payables								
Forward currency transactions								
Forward currency transactions (long)								
Open positions								
CHF/AUD 3.0 million							-34 596.74	-0.01
CHF/EUR 3.9 million							-20 008.63	0.00
CHF/GBP 3.2 million							-7 156.69	0.00
CHF/JPY 5.7 million							731.95	0.00
CHF/USD 38.8 million							-233 847.10	-0.06
EUR/USD 1.9 million							-1 782.83	0.00
GBP/EUR 0.1 million							-1.88	0.00
GBP/USD 0.1 million							-24.88	0.00
Forward currency transactions (short)								
Open positions								
CHF/CAD 2.0 million							-4 368.81	0.00
CHF/HKD 15.6 million							-10 368.82	0.00
CHF/SEK 14.8 million							6 742.87	0.00
CHF/SGD 2.1 million							-7 460.76	0.00
EUR/AUD 0.2 million							-874.76	0.00
EUR/CAD 0.1 million							109.08	0.00
EUR/GBP 0.1 million							456.43	0.00
EUR/HKD 0.7 million							-63.12	0.00
EUR/JPY 47.2 million							1 403.68	0.00
EUR/SEK 0.7 million							663.89	0.00
EUR/SGD 0.1 million							-20.35	0.00
GBP/AUD 0.1 million							-4.68	0.00
GBP/CAD 0.1 million							-0.24	0.00
GBP/HKD 0.1 million							-1.05	0.00
GBP/JPY 0.2 million							2.30	0.00
GBP/SEK 0.1 million							1.55	0.00
GBP/SGD 0.1 million							-0.72	0.00
USD/AUD 2.4 million							-7 457.99	0.00
USD/CAD 0.9 million							1 586.73	0.00
USD/EUR 1.9 million							1 583.67	0.00
USD/GBP 1.3 million							5 610.18	0.00
USD/HKD 7.1 million							194.60	0.00
USD/JPY 462.6 million							16 256.35	0.00
USD/SEK 6.7 million							6 572.45	0.00
USD/SGD 0.9 million							374.22	0.00
Cash at bank							**5 663 690.72**	**1.35**
Demand deposits at Depositary								
EUR deposits	EUR	17 539					18 766.45	0.01

DWS Invest Global Real Estate Securities

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions	Sales/ disposals	Currency	Market price	Total market value in USD	% of net assets
			in the reporting period					
Deposits in other EU/EEA currencies								
Swedish krona	SEK	218 916					20 619.64	0.01
Deposits in non-EU/EEA currencies								
Australian dollar	AUD	31 475					20 992.13	0.00
British pound	GBP	18 239					23 044.60	0.01
Chinese yuan renminbi	CNY	23					3.23	0.00
Hong Kong dollar	HKD	555 644					71 152.52	0.02
Japanese yen	JPY	3 363 408					20 962.34	0.00
Canadian dollar	CAD	28 772					21 004.49	0.01
Philippine peso	PHP	54 741					934.00	0.00
Swiss franc	CHF	18 744					20 850.48	0.00
Singapore dollar	SGD	28 395					20 948.13	0.00
U.S. dollar	USD						5 424 412.71	1.29
Other assets							**3 442 237.87**	**0.81**
Dividends/Distributions receivable							1 399 651.65	0.33
Other receivables							2 042 586.22	0.48
Receivables from share certificate transactions							**237 278.50**	**0.06**
Total assets							**422 768 791.16**	**100.28**
Other liabilities							**-828 271.69**	**-0.20**
Liabilities from cost items							-322 781.87	-0.08
Additional other liabilities							-505 489.82	-0.12
Liabilities from share certificate transactions							**-58 422.57**	**-0.01**
Total liabilities							**-1 214 734.31**	**-0.28**
Net assets							**421 554 056.85**	**100.00**

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

A list of the transactions completed during the reporting period that no longer appear in the investment portfolio is available free of charge from the Management Company upon request.

Net asset value per share and number of shares outstanding	Count/ currency	Net asset value per share in the respective currency
Net asset value per share		
Class CHF ICH (P) 100	CHF	118.42
Class CHF LDH (P)	CHF	68.73
Class CHF TFCH (P)	CHF	98.92
Class FC	EUR	120.18
Class FD	EUR	86.97
Class FDH (P)	EUR	85.52
Class IC100	EUR	108.92
Class LC	EUR	101.08
Class LD	EUR	140.52
Class GBP D RD	GBP	100.40
Class GBP DH (P) RD	GBP	91.43
Class USD FC	USD	198.90
Class USD FC100	USD	105.34
Class USD ID	USD	84.77
Class USD LC	USD	138.81
Class USD LDMH (P)	USD	73.50
Class USD TFC	USD	117.45

DWS Invest Global Real Estate Securities

Net asset value per share and number of shares outstanding	Count/ currency	Net asset value per share in the respective currency
Number of shares outstanding		
Class CHF ICH (P) 100	Count	504 858.000
Class CHF LDH (P)	Count	9 591.000
Class CHF TFCH (P)	Count	108.000
Class FC	Count	14 928.617
Class FD	Count	170 959.000
Class FDH (P)	Count	34 391.000
Class IC100	Count	608 018.000
Class LC	Count	17 826.000
Class LD	Count	152 179.168
Class GBP D RD	Count	100.000
Class GBP DH (P) RD	Count	97.000
Class USD FC	Count	87 942.211
Class USD FC100	Count	947 084.000
Class USD ID	Count	954 985.000
Class USD LC	Count	28 237.644
Class USD LDMH (P)	Count	422 630.851
Class USD TFC	Count	37 899.104

Composition of the reference portfolio (according to CSSF circular 11/512)
FTSE EPRA Nareit Developed Index (Gross) in USD

Market risk exposure (value-at-risk) (according to CSSF circular 11/512)

Lowest market risk exposure	%	88.013
Highest market risk exposure	%	102.008
Average market risk exposure	%	98.900

The values-at-risk were calculated for the period from January 1, 2024, through June 30, 2024, using historical simulation with a 99% confidence level, a 10-day holding period and an effective historical observation period of one year. The risk in a reference portfolio that does not contain derivatives is used as the measurement benchmark. Market risk is the risk to the fund's assets arising from an unfavorable change in market prices. The Company determines the potential market risk by means of the **relative value-at-risk approach** as defined in CSSF circular 11/512.

In the reporting period, the average leverage effect from the use of derivatives was 0.0, whereby the total of the nominal amounts of the derivatives in relation to the fund's assets was used for the calculation (sum-of-notional approach).

The gross exposure generated via derivatives pursuant to point 40 a) of the "Guidelines on ETFs and other UCITS issues" of the European Securities and Markets Authority (ESMA) totaled USD 0.00 as of the reporting date.

Market abbreviations

Contracting parties for forward currency transactions
Barclays Bank Ireland PLC, BNP Paribas S.A., Citigroup Global Markets Europe AG, Morgan Stanley Europe SE, Nomura Financial Products Europe GmbH, Royal Bank of Canada (UK), State Street Bank International GmbH, Toronto Dominion Bank and UBS AG.

Exchange rates (indirect quotes)

As of June 28, 2024

Australian dollar	AUD	1.499363	=	USD	1
Canadian dollar	CAD	1.369800	=	USD	1
Swiss franc	CHF	0.898950	=	USD	1
Chinese yuan renminbi	CNY	7.266050	=	USD	1
Euro	EUR	0.934623	=	USD	1
British pound	GBP	0.791484	=	USD	1
Hong Kong dollar	HKD	7.809200	=	USD	1
Japanese yen	JPY	160.450000	=	USD	1
Philippine peso	PHP	58.609000	=	USD	1
Swedish krona	SEK	10.616850	=	USD	1
Singapore dollar	SGD	1.355500	=	USD	1

Notes on valuation

Under the responsibility of the Board of Directors of the SICAV, the Management Company determines the net asset values per share and performs the valuation of the assets of the fund. The basic provision of price data and price validation are performed in accordance with the method introduced by the Board of Directors of the SICAV on the basis of the legal and regulatory requirements or the principles for valuation methods defined in the SICAV's prospectus.

If no trading prices are available, prices are determined with the aid of valuation models (derived market values) which are agreed between State Street Bank International GmbH, Luxembourg Branch, as external price service provider and the Management Company and which are based as far as possible on market parameters. This procedure is subject to an ongoing monitoring process. The plausibility of price information from third parties is checked through other pricing sources, model calculations or other suitable procedure.

Investments reported in this report are valued at derived market values.

Footnote

* Does not include positions with a negative balance, if such exist.

DWS Invest Gold and Precious Metals Equities

DWS Invest Gold and Precious Metals Equities

Performance of share classes (in USD)

Share class	ISIN	6 months
Class USD LC	LU0273165570	25.3%
Class USD TFC	LU1663932215	26.3%
Class FC[1]	LU0273148212	35.1%
Class LC[1]	LU0273159177	34.1%
Class LD[1]	LU0363470401	34.1%
Class NC[1]	LU0273148055	33.1%
Class TFC[1]	LU1663932132	35.1%

[1] in EUR

"BVI method" performance, i.e., excluding the initial sales charge.
Past performance is no guide to future results.

As of: June 30, 2024

The format used for complete dates in security names in the investment portfolio is "day month year".

DWS Invest Gold and Precious Metals Equities

Statement of net assets as of June 30, 2024

	Amount in USD	% of net assets
I. Assets		
1. Equities (sectors)		
Basic Materials	450 632 497.95	99.70
Industrials	1 683 647.87	0.37
Total equities	**452 316 145.82**	**100.07**
2. Cash at bank	**3 984 919.76**	**0.88**
3. Other assets	**1 498 546.11**	**0.33**
4. Receivables from share certificate transactions	**252 061.28**	**0.06**
II. Liabilities		
1. Other liabilities	**-2 320 689.44**	**-0.51**
2. Liabilities from share certificate transactions	**-3 734 445.36**	**-0.83**
III. Net assets	**451 996 538.17**	**100.00**

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

DWS Invest Gold and Precious Metals Equities

Investment portfolio – June 30, 2024

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions	Sales/ disposals	Currency	Market price	Total market value in USD	% of net assets
			in the reporting period					
Securities traded on an exchange							**452 316 145.82**	**100.07**
Equities								
Alkane Resources Ltd	Count	4 012 136	4 022 790	10 654	AUD	0.5	1 337 946.85	0.30
Evolution Mining Ltd	Count	3 223 709	1 085 452	2 787 795	AUD	3.5	7 525 183.36	1.66
Gold Road Resources Ltd	Count	5 572 411	2 140 894	843 733	AUD	1.71	6 355 247.40	1.41
Northern Star Resources Ltd	Count	2 365 059	1 271 756	1 151 121	AUD	13	20 505 886.17	4.54
Resolute Mining Ltd	Count	5 244 622	2 228 855	832 873	AUD	0.52	1 818 908.06	0.40
Westgold Resources Ltd	Count	3 473 711	3 350 860	617 381	AUD	2.42	5 606 634.70	1.24
Agnico Eagle Mines Ltd	Count	654 350	50 563	163 423	CAD	91.14	43 537 347.79	9.63
Aris Mining Corp	Count	745 654	748 796	3 142	CAD	5.23	2 846 963.37	0.63
Aya Gold & Silver, Inc	Count	240 753		77 660	CAD	13.94	2 450 063.38	0.54
B2Gold Corp	Count	6 879 288	2 776 367	664 972	CAD	3.71	18 632 032.76	4.12
Calibre Mining Corp	Count	3 377 748	2 528 215	1 901 800	CAD	1.83	4 512 541.13	1.00
Eldorado Gold Corp	Count	384 307	85 546	32 317	CAD	20.33	5 703 724.13	1.26
Epower Metals, Inc	Count	629 395	215 408	391 690	CAD	1.81	831 657.87	0.18
First Majestic Silver Corp	Count	289 521	115 089	338 816	CAD	8.28	1 750 061.24	0.39
Fortuna Silver Mines, Inc	Count	426 706	426 706		CAD	6.74	2 099 575.44	0.46
Franco-Nevada Corp	Count	308 781	21 622	96 079	CAD	165.32	37 266 516.95	8.24
IAMGOLD Corp	Count	1 831 309	1 280 349	324 281	CAD	5.18	6 925 230.41	1.53
K92 Mining, Inc	Count	377 382	251 668	151 163	CAD	7.8	2 148 911.96	0.48
Karora Resources, Inc	Count	741 105	432 271	101 283	CAD	6.04	3 267 830.49	0.72
Kinross Gold Corp	Count	2 834 126	266 167	824 461	CAD	11.45	23 690 131.92	5.24
Lundin Gold, Inc	Count	1 041 061	174 648	239 563	CAD	20.45	15 542 194.08	3.44
New Gold, Inc	Count	4 205 855	1 525 012	1 159 397	CAD	2.735	8 397 586.09	1.86
Newmont Corp	Count	100 154			CAD	57.81	4 226 823.43	0.93
OceanaGold Corp	Count	6 494 059	2 130 875	3 281 768	CAD	3.21	15 218 228.49	3.37
Osisko Mining, Inc	Count	508 040		190 111	CAD	2.885	1 070 006.86	0.24
Pan American Silver Corp	Count	267 152	63 500	105 946	CAD	27.77	5 415 981.19	1.20
Sandstorm Gold Ltd	Count	464 695	294 430	2 851	CAD	7.48	2 537 537.30	0.56
Skeena Resources Ltd	Count	393 679	164 267	55 340	CAD	7.1	2 040 532.12	0.45
Torex Gold Resources, Inc	Count	457 472	78 599	107 684	CAD	21.2	7 080 162.36	1.57
Triple Flag Precious Metals Corp	Count	109 513	109 825	312	CAD	21.25	1 698 898.56	0.38
Victoria Gold Corp	Count	379 308		3 846	CAD	1.185	328 135.48	0.07
Wesdome Gold Mines Ltd	Count	479 882	42 449	275 663	CAD	11.08	3 881 656.12	0.86
Wheaton Precious Metals Corp	Count	397 245	222 273	436 848	CAD	72.87	21 132 459.59	4.68
Centamin PLC	Count	7 036 903	743 192	2 349 136	GBP	1.216	10 810 466.29	2.39
Endeavour Mining PLC	Count	812 660	828 718	16 058	GBP	17.01	17 465 099.23	3.86
Hochschild Mining PLC	Count	1 023 006	203 428	244 486	GBP	1.772	2 290 338.95	0.51
Asahi Holdings, Inc	Count	128 700	44 200	18 800	JPY	2 099	1 683 647.87	0.37
Alrosa PJSC	Count	2 732 900			RUB	0	3.13	0.00
Polyus PJSC	Count	7 020			RUB	0	0.01	0.00
Anglogold Ashanti UK Ltd	Count	815 559	101 200	394 157	USD	25.26	20 601 020.34	4.56
Coeur Mining, Inc	Count	2 078 797	1 428 972	1 734 720	USD	5.7	11 849 142.90	2.62
IAMGOLD Corp	Count	240 000	240 000		USD	3.77	904 800.00	0.20
Newmont Corp	Count	820 097	168 990	273 017	USD	42.15	34 567 088.55	7.65
Royal Gold, Inc	Count	170 772	32 325	32 270	USD	126.62	21 623 150.64	4.78
Anglo American Platinum Ltd	Count	211 776	230 300	105 500	ZAR	599.87	6 974 595.33	1.54
DRDGOLD Ltd	Count	300 427		3 046	ZAR	15.68	258 624.79	0.06
Gold Fields Ltd	Count	1 907 383	1 121 649	451 536	ZAR	275.61	28 861 440.87	6.39
Pan African Resources PLC	Count	3 826 993	3 826 993		ZAR	6.01	1 262 749.69	0.28
Sibanye Stillwater Ltd	Count	5 326 473	3 301 662	28 418	ZAR	19.77	5 781 380.18	1.28
Total securities portfolio							**452 316 145.82**	**100.07**
Cash at bank							**3 984 919.76**	**0.88**
Demand deposits at Depositary								
EUR deposits	EUR	14 875					15 915.67	0.00
Deposits in non-EU/EEA currencies								
Australian dollar	AUD	33 645					22 439.43	0.01
British pound	GBP	17 974					22 708.79	0.01
Hong Kong dollar	HKD	386					49.51	0.00
Japanese yen	JPY	3 462 930					21 582.61	0.00
Canadian dollar	CAD	426 716					311 517.16	0.07
Mexican peso	MXN	161 130					8 799.37	0.00
South African rand	ZAR	400 385					21 981.77	0.00
South Korean won	KRW	131 854					95.79	0.00
U.S. dollar	USD						3 559 829.66	0.79
Other assets							**1 498 546.11**	**0.33**
Dividends/Distributions receivable							17 526.95	0.00
Receivables from exceeding the expense cap							305.60	0.00
Other receivables							1 480 713.56	0.33
Receivables from share certificate transactions							**252 061.28**	**0.06**

DWS Invest Gold and Precious Metals Equities

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions	Sales/ disposals	Currency	Market price	Total market value in USD	% of net assets
			in the reporting period					
Total assets							**458 051 672.97**	**101.34**
Other liabilities							**-2 320 689.44**	**-0.51**
Liabilities from cost items							-843 591.20	-0.18
Additional other liabilities							-1 477 098.24	-0.33
Liabilities from share certificate transactions							**-3 734 445.36**	**-0.83**
Total liabilities							**-6 055 134.80**	**-1.34**
Net assets							**451 996 538.17**	**100.00**

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

A list of the transactions completed during the reporting period that no longer appear in the investment portfolio is available free of charge from the Management Company upon request.

Net asset value per share and number of shares outstanding	Count/ currency	Net asset value per share in the respective currency
Net asset value per share		
Class FC	EUR	129.84
Class LC	EUR	116.05
Class LD	EUR	100.91
Class NC	EUR	100.32
Class TFC	EUR	193.52
Class USD LC	USD	96.98
Class USD TFC	USD	175.93
Number of shares outstanding		
Class FC	Count	52 733.831
Class LC	Count	784 289.831
Class LD	Count	2 500 941.096
Class NC	Count	450 762.893
Class TFC	Count	85 709.073
Class USD LC	Count	108 966.035
Class USD TFC	Count	3 236.000

Composition of the reference portfolio (according to CSSF circular 11/512)
S&P BMI Gold and Precious Metals Gross Index

Market risk exposure (value-at-risk) (according to CSSF circular 11/512)

Lowest market risk exposure	%	104.304
Highest market risk exposure	%	112.246
Average market risk exposure	%	108.365

The values-at-risk were calculated for the period from January 1, 2024, through June 30, 2024, using historical simulation with a 99% confidence level, a 10-day holding period and an effective historical observation period of one year. The risk in a reference portfolio that does not contain derivatives is used as the measurement benchmark. Market risk is the risk to the fund's assets arising from an unfavorable change in market prices. The Company determines the potential market risk by means of the **relative value-at-risk approach** as defined in CSSF circular 11/512.

In the reporting period, the average leverage effect from the use of derivatives was 0.0, whereby the total of the nominal amounts of the derivatives in relation to the fund's assets was used for the calculation (sum-of-notional approach).

The gross exposure generated via derivatives pursuant to point 40 a) of the "Guidelines on ETFs and other UCITS issues" of the European Securities and Markets Authority (ESMA) totaled USD 0.00 as of the reporting date.

Exchange rates (indirect quotes)

As of June 28, 2024

Australian dollar	AUD	1.499363	=	USD	1
Canadian dollar	CAD	1.369800	=	USD	1
Euro	EUR	0.934623	=	USD	1
British pound	GBP	0.791484	=	USD	1
Hong Kong dollar	HKD	7.809200	=	USD	1
Japanese yen	JPY	160.450000	=	USD	1
South Korean won	KRW	1 376.500000	=	USD	1
Mexican peso	MXN	18.311500	=	USD	1
Russian rouble	RUB	87.250000	=	USD	1
U.S. dollar	CAD	1.369800	=	USD	1
South African rand	ZAR	18.214400	=	USD	1

DWS Invest Gold and Precious Metals Equities

Notes on valuation

Under the responsibility of the Board of Directors of the SICAV, the Management Company determines the net asset values per share and performs the valuation of the assets of the fund. The basic provision of price data and price validation are performed in accordance with the method introduced by the Board of Directors of the SICAV on the basis of the legal and regulatory requirements or the principles for valuation methods defined in the SICAV's prospectus.

If no trading prices are available, prices are determined with the aid of valuation models (derived market values) which are agreed between State Street Bank International GmbH, Luxembourg Branch, as external price service provider and the Management Company and which are based as far as possible on market parameters. This procedure is subject to an ongoing monitoring process. The plausibility of price information from third parties is checked through other pricing sources, model calculations or other suitable procedure.

Assets reported in this report are valued to a minor extent at derived market values.

DWS Invest Latin American Equities

DWS Invest Latin American Equities

Performance of share classes vs. benchmark (in EUR)

Share class	ISIN	6 months
Class LC	LU0399356780	-29.9%
Class FC	LU0399356863	-29.3%
Class FC50	LU1796233820	-28.9%
Class IC	LU1571394011	-29.0%
Class NC	LU0813337002	-30.3%
Class TFC	LU1982200781	-29.3%
Class GBP IC[1]	LU2554577994	-32.6%
Class USD IC[2]	LU2376026337	-34.1%
Class USD LC[2]	LU0813337184	-34.9%
Class USD TFC[2]	LU2032727740	-34.2%
MSCI EM Latin America 10/40 Index		-24.7%

[1] in GBP
[2] in USD

"BVI method" performance, i.e., excluding the initial sales charge.
Past performance is no guide to future results.

As of: June 30, 2024

The format used for complete dates in security names in the investment portfolio is "day month year".

DWS Invest Latin American Equities

Statement of net assets as of June 30, 2024

	Amount in EUR	% of net assets
I. Assets		
1. Equities (sectors)		
Information Technology	31 149 347.59	2.59
Telecommunication Services	27 671 678.51	2.30
Consumer Discretionaries	231 746 079.99	19.30
Energy	80 373 981.43	6.69
Consumer Staples	70 300 905.84	5.85
Financials	427 839 882.59	35.63
Basic Materials	105 351 268.03	8.77
Industrials	144 151 165.52	12.00
Utilities	70 393 193.10	5.85
Other	612 720.23	0.05
Total equities	**1 189 590 222.83**	**99.03**
2. Cash at bank	**12 087 770.20**	**1.00**
3. Other assets	**13 100 928.67**	**1.09**
4. Receivables from share certificate transactions	**133 577.55**	**0.01**
II. Liabilities		
1. Other liabilities	**-6 814 889.43**	**-0.56**
2. Liabilities from share certificate transactions	**-6 822 205.15**	**-0.57**
III. Net assets	**1 201 275 404.67**	**100.00**

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

DWS Invest Latin American Equities

Investment portfolio – June 30, 2024

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
			in the reporting period					
Securities traded on an exchange							**1 189 590 222.83**	**99.03**
Equities								
Allos SA	Count	3 540 750	812 350		BRL	20.94	12 424 322.61	1.03
Atacadao SA.	Count	5 749 670	7 062 324	1 312 654	BRL	9.07	8 738 783.60	0.73
B3 SA - Brasil Bolsa Balcao	Count	22 434 988	10 309 600	8 002 600	BRL	10.18	38 271 404.31	3.19
Banco Bradesco SA -Pref-	Count	5 825 100	5 409 800	3 739 400	BRL	12.35	12 055 108.45	1.00
Banco BTG Pactual SA	Count	1 620 462	2 809 800	5 735 300	BRL	31.67	8 599 786.97	0.72
Banco do Brasil SA	Count	9 826 640	5 921 720	135 600	BRL	26.5	43 636 679.77	3.63
CCR SA	Count	3 399 829	1 250 300	8 166 100	BRL	11.78	6 711 245.77	0.56
Centrais Eletricas Brasileiras SA	Count	5 860 854	1 503 000		BRL	35.76	35 120 378.81	2.92
Cia de Saneamento Basico do Estado de Sao Paulo	Count	1 219 224	940 885	640 700	BRL	73.57	15 030 901.81	1.25
Cia Paranaense de Energia - Copel -Pref- -B-	Count	5 757 842	5 757 842		BRL	9.37	9 040 659.50	0.75
Cyrela Brazil Realty SA Empreendimentos e Participacoes	Count	1 332 100	1 332 100		BRL	18.98	4 236 759.53	0.35
Direcional Engenharia SA	Count	2 161 263	2 161 263		BRL	26.63	9 644 496.59	0.80
Embraer SA	Count	1 026 600	1 235 600	2 091 100	BRL	37.23	6 404 645.18	0.53
Energisa SA	Count	1 302 771	1 338 223	1 214 648	BRL	45.19	9 865 320.58	0.82
Energisa SA	Count	1	648 094	648 093	BRL	8.01	1.34	0.00
Gerdau SA -Pref-	Count	6 932 648	8 146 848	2 961 740	BRL	18.25	21 201 314.93	1.77
Hapvida Participacoes e Investimentos S/A	Count	44 480 328	16 584 000	11 553 700	BRL	3.84	28 622 000.45	2.38
Iguatemi SA	Count	2 145 200	2 991 200	846 000	BRL	20.58	7 397 993.36	0.62
Itau Unibanco Holding SA	Count	10 330 699	1 760 100		BRL	32.1	55 569 375.87	4.63
Itausa SA.	Count	577 542			BRL	9.72	940 698.86	0.08
Localiza Rent a Car SA	Count	5 817 284	3 392 517	360 200	BRL	41.63	40 581 440.24	3.38
Localiza Rent a Car SA	Count	58 778	58 778		BRL	8.08	79 584.22	0.01
Lojas Renner SA.	Count	5 965 100	7 002 200	6 046 877	BRL	12.47	12 464 789.85	1.04
Multiplan Empreendimentos Imobiliarios SA.	Count	3 713 106	1 235 579	264 200	BRL	22.79	14 180 203.10	1.18
Natura & Co. Holding SA.	Count	5 378 000	3 179 200		BRL	15.68	14 130 828.80	1.18
Petro Rio SA	Count	4 655 265	1 875 100	645 200	BRL	43.64	34 043 164.92	2.83
Petroleo Brasileiro SA	Count	4 492 642	2 095 600	3 798 400	BRL	37.87	28 510 044.60	2.37
Rumo SA.	Count	13 704 124	6 853 668		BRL	20.82	47 811 545.62	3.98
Santos Brasil Participacoes SA.	Count	2 950 082	4 604 010	1 653 928	BRL	13.59	6 718 221.57	0.56
Sendas Distribuidora SA	Count	3 353 363	3 353 363		BRL	10.51	5 905 872.45	0.49
Suzano SA.	Count	975 700	2 034 200	2 994 700	BRL	56.51	9 239 370.68	0.77
TIM SA Brazil	Count	2 046 600	2 046 600		BRL	15.82	5 425 505.74	0.45
TOTVS SA.	Count	6 068 777	3 907 970	1 256 800	BRL	30.63	31 149 347.59	2.59
Vale SA	Count	2 403 874	1 664 767	3 452 700	BRL	62.16	25 039 375.02	2.09
Cencosud SA	Count	15 773 373	4 319 802		CLP	1 735	27 077 750.09	2.25
Parque Arauco SA	Count	11 395 204	2 692 792		CLP	1 426	16 077 930.72	1.34
Alfa SAB de CV	Count	1 105 401	1 105 401		MXN	10.86	612 720.23	0.05
Alsea SAB de CV	Count	1 280 612	2 799 234	1 518 622	MXN	62.93	4 113 275.91	0.34
Arca Continental SAB de CV.	Count	1 883 140	694 761	85 041	MXN	179.56	17 258 567.60	1.44
Cemex SAB de CV	Count	3 685 372	1 979 600		MXN	11.7	2 200 795.74	0.18
Fibra MTY SAPI de CV REIT	Count	24 857 454	24 857 454		MXN	9.89	12 547 739.07	1.05
Fomento Economico Mexicano SAB de CV	Count	134 151		519 000	MXN	196.63	1 346 344.61	0.11
GCC SAB de CV	Count	1 332 734	144 706	84 303	MXN	172	11 699 962.43	0.97
Gentera SAB de CV	Count	11 789 774	641 855	1 167 769	MXN	22.79	13 713 943.26	1.14
Gruma SAB de CV	Count	99 443		582 133	MXN	328.52	1 667 433.70	0.14
Grupo Aeroportuario del Sureste SAB de CV -B-	Count	572 885	221 348	137 700	MXN	544.22	15 913 089.01	1.33
Grupo Financiero Banorte SAB de CV	Count	8 003 085	2 751 100	2 059 873	MXN	144.12	58 870 025.77	4.90
Grupo Mexico SAB de CV -B-	Count	5 928 270	2 814 426	1 355 000	MXN	97.43	29 480 389.74	2.45
Grupo Traxion SAB de CV	Count	6 187 000			MXN	27.62	8 722 005.04	0.73
Kimberly-Clark de Mexico SAB de CV	Count	11 113 478	1 134 700	3 829 683	MXN	31.7	17 981 329.50	1.50
Regional SAB de CV.	Count	2 201 682	161 799		MXN	136.49	15 337 972.99	1.28
Wal-Mart de Mexico SAB de CV	Count	7 183 995	5 119 076	6 911 688	MXN	62.71	22 994 044.38	1.91
Banco Bradesco SA -ADR-	Count	9 389 600	3 095 100	2 190 900	USD	2.225	19 526 012.86	1.63
BBB Foods, Inc. -A-+	Count	88 557	668 757	580 200	USD	23.6	1 953 310.85	0.16
Cemex SAB de CV -ADR-	Count	4 201 668	3 792 100	3 111 125	USD	6.355	24 955 929.62	2.08
Cia de Saneamento Basico do Estado de Sao Paulo -ADR-	Count	108 533	108 533		USD	13.17	1 335 931.06	0.11
Coca-Cola Femsa SAB de CV -ADR-	Count	256 670	134 129	15 300	USD	85.29	20 460 191.26	1.70
Credicorp Ltd	Count	223 483	77 495	76 307	USD	158.35	33 074 936.91	2.75
Despegar.com Corp.	Count	855 212	855 212		USD	13.04	10 422 882.49	0.87
Embraer SA -ADR-	Count	314 723	82 500	423 977	USD	26.66	7 841 968.47	0.65
Fomento Economico Mexicano SAB de CV -ADR-	Count	630 211	157 258	115 658	USD	107.37	63 241 970.98	5.27
Gerdau SA -ADR-	Count	174 200	174 200	127 653	USD	3.27	532 393.04	0.04
Grupo Aeroportuario del Sureste SAB de CV -ADR-	Count	66 532	16 981	3 563	USD	299.14	18 601 224.41	1.55
Grupo Televisa SAB -ADR-	Count	10 052	10 052	10 052	USD	2.76	25 929.73	0.00
Itau Unibanco Holding SA -ADR-	Count	9 576 700	2 083 600	658 700	USD	5.78	51 734 491.59	4.31
MercadoLibre, Inc.	Count	7 590	20 357	18 167	USD	1 663.055	11 797 360.55	0.98
Petroleo Brasileiro SA -ADR-	Count	34 290	378 500	650 600	USD	14.435	462 616.09	0.04
Petroleo Brasileiro SA -Pref- -ADR-	Count	1 367 626	295 900	325 100	USD	13.58	17 358 155.82	1.45
Vale SA -ADR-	Count	1 903 900	728 300	1 026 300	USD	11.16	19 858 424.62	1.65
Total securities portfolio							**1 189 590 222.83**	**99.03**

DWS Invest Latin American Equities

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
			in the reporting period					
Cash at bank							**12 087 770.20**	**1.00**
Demand deposits at Depositary								
EUR deposits	EUR						1 252 125.34	0.10
Deposits in non-EU/EEA currencies								
Brazilian real	BRL	6 264 551					1 049 761.70	0.09
British pound	GBP	104 660					123 587.53	0.01
Chilean peso	CLP	945 701 837					935 713.20	0.08
Colombian peso	COP	1 721 251 616					387 915.24	0.03
Mexican peso	MXN	132 457 461					6 760 658.05	0.56
Peruvian nuevo sol	PEN	4 877					1 191.34	0.00
U.S. dollar	USD	1 687 116					1 576 817.80	0.13
Other assets							**13 100 928.67**	**1.09**
Dividends/Distributions receivable							10 558 297.97	0.88
Other receivables							2 542 630.70	0.21
Receivables from share certificate transactions							**133 577.55**	**0.01**
Total assets							**1 214 912 499.25**	**101.13**
Other liabilities							**-6 814 889.43**	**-0.56**
Additional other liabilities							-6 814 889.43	-0.56
Liabilities from share certificate transactions							**-6 822 205.15**	**-0.57**
Total liabilities							**-13 637 094.58**	**-1.13**
Net assets							**1 201 275 404.67**	**100.00**

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

A list of the transactions completed during the reporting period that no longer appear in the investment portfolio is available free of charge from the Management Company upon request.

Net asset value per share and number of shares outstanding	Count/ currency	Net asset value per share in the respective currency
Net asset value per share		
Class FC	EUR	185.62
Class FC50	EUR	172.68
Class IC	EUR	176.89
Class LC	EUR	164.59
Class NC	EUR	152.12
Class TFC	EUR	144.40
Class GBP IC	GBP	102.93
Class USD IC	USD	107.19
Class USD LC	USD	131.27
Class USD TFC	USD	119.04
Number of shares outstanding		
Class FC	Count	29 966.343
Class FC50	Count	5 206 354.010
Class IC	Count	1 269 618.000
Class LC	Count	273 546.725
Class NC	Count	25 920.628
Class TFC	Count	76 129.412
Class GBP IC	Count	100.000
Class USD IC	Count	89.000
Class USD LC	Count	39 780.703
Class USD TFC	Count	65 264.734

Composition of the reference portfolio (according to CSSF circular 11/512)
MSCI EM Latin America 10/40 Gross Index (in EUR)

Market risk exposure (value-at-risk) (according to CSSF circular 11/512)

Lowest market risk exposure	%	99.168
Highest market risk exposure	%	109.269
Average market risk exposure	%	104.542

DWS Invest Latin American Equities

The values-at-risk were calculated for the period from January 1, 2024, through June 30, 2024, using historical simulation with a 99% confidence level, a 10-day holding period and an effective historical observation period of one year. The risk in a reference portfolio that does not contain derivatives is used as the measurement benchmark. Market risk is the risk to the fund's assets arising from an unfavorable change in market prices. The Company determines the potential market risk by means of the **relative value-at-risk approach** as defined in CSSF circular 11/512.

In the reporting period, the average leverage effect from the use of derivatives was 0.0, whereby the total of the nominal amounts of the derivatives in relation to the fund's assets was used for the calculation (sum-of-notional approach).

The gross exposure generated via derivatives pursuant to point 40 a) of the "Guidelines on ETFs and other UCITS issues" of the European Securities and Markets Authority (ESMA) totaled EUR 88 863.37 as of the reporting date.

Exchange rates (indirect quotes)

As of June 28, 2024

Brazilian real	BRL	5.967593	=	EUR	1
Chilean peso	CLP	1 010.674892	=	EUR	1
Colombian peso	COP	4 437.184833	=	EUR	1
British pound	GBP	0.846848	=	EUR	1
Mexican peso	MXN	19.592392	=	EUR	1
Peruvian nuevo sol	PEN	4.093415	=	EUR	1
U.S. dollar	USD	1.069950	=	EUR	1

Notes on valuation

Under the responsibility of the Board of Directors of the SICAV, the Management Company determines the net asset values per share and performs the valuation of the assets of the fund. The basic provision of price data and price validation are performed in accordance with the method introduced by the Board of Directors of the SICAV on the basis of the legal and regulatory requirements or the principles for valuation methods defined in the SICAV's prospectus.

If no trading prices are available, prices are determined with the aid of valuation models (derived market values) which are agreed between State Street Bank International GmbH, Luxembourg Branch, as external price service provider and the Management Company and which are based as far as possible on market parameters. This procedure is subject to an ongoing monitoring process. The plausibility of price information from third parties is checked through other pricing sources, model calculations or other suitable procedure.

Assets reported in this report are valued to a minor extent at derived market values.

DWS Invest Low Carbon Corporate Bonds

DWS Invest Low Carbon Corporate Bonds

Performance of share classes vs. benchmark (in EUR)

Share class	ISIN	6 months
Class LD	LU2331315981	1.6%
Class FC	LU2357625446	2.0%
Class FD	LU2331315718	2.0%
Class TFD	LU2357625529	2.0%
Class XD	LU2331315809	2.4%
Class USD LDH[1]	LU2357625875	3.1%
Class USD XCH[1]	LU2357625958	4.0%
Solactive ISS Paris Aligned Select Euro Corporate IG Index		1.2%

[1] in USD

"BVI method" performance, i.e., excluding the initial sales charge.
Past performance is no guide to future results.

As of: June 30, 2024

DWS Invest Low Carbon Corporate Bonds

The format used for complete dates in security names in the investment portfolio is "day month year".

Statement of net assets as of June 30, 2024

	Amount in EUR	% of net assets
I. Assets		
1. Bonds (issuers)		
Companies	51 518 027.84	98.27
Institutions	2.34	0.00
Total bonds	**51 518 030.18**	**98.27**
2. Derivatives	**-48 577.62**	**-0.09**
3. Cash at bank	**286 656.21**	**0.54**
4. Other assets	**770 699.27**	**1.48**
5. Receivables from share certificate transactions	**88.88**	**0.00**
II. Liabilities		
1. Short-term liabilities	**-0.01**	**0.00**
2. Other liabilities	**-78 739.19**	**-0.16**
3. Liabilities from share certificate transactions	**-21 958.90**	**-0.04**
III. Net assets	**52 426 198.82**	**100.00**

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

DWS Invest Low Carbon Corporate Bonds

Investment portfolio – June 30, 2024

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
			in the reporting period					
Securities traded on an exchange							**51 331 417.74**	**97.91**
Interest-bearing securities								
4.50 % ABN AMRO Bank NV 2022/2034	EUR	200 000			%	105.574	211 148.00	0.40
3.875 % ABN AMRO Bank NV (MTN) 2024/2032	EUR	200 000	200 000		%	100.554	201 108.00	0.38
3.75 % Acciona Energia Financiacion Filiales SA (MTN) 2023/2030	EUR	300 000			%	97.212	291 636.00	0.56
5.625 % Achmea BV (MTN) 2024/2044*	EUR	270 000	270 000		%	100.723	271 952.10	0.52
4.875 % Aeroporti di Roma SpA (MTN) 2023/2033	EUR	100 000			%	105.261	105 261.00	0.20
4.625 % AIA Group Ltd (MTN) 2024/2035*	EUR	190 000	190 000		%	99.486	189 023.40	0.36
4.625 % AIB Group PLC (MTN) 2023/2029*	EUR	110 000			%	103.174	113 491.40	0.22
1.375 % Alfa Laval Treasury International AB (MTN) 2022/2029	EUR	400 000			%	91.591	366 364.00	0.70
2.241 % Allianz SE 2015/2045*	EUR	100 000			%	98.228	98 228.00	0.19
2.60 % Allianz SE 2021/perpetual*	EUR	200 000			%	75.503	151 006.00	0.29
5.868 % Alstom SA 2024/perpetual*	EUR	200 000	200 000		%	101.64	203 280.00	0.39
1.125 % Amcor UK Finance PLC (MTN) 2020/2027	EUR	200 000			%	93.155	186 310.00	0.36
3.95 % Amcor UK Finance PLC (MTN) 2024/2032	EUR	175 000	175 000		%	100.132	175 231.00	0.33
3.375 % American Medical Systems Europe BV (MTN) 2024/2029	EUR	300 000	530 000	230 000	%	99.245	297 735.00	0.57
3.45 % Amprion GmbH (MTN) 2022/2027	EUR	200 000			%	99.476	198 952.00	0.38
3.70 % Anheuser-Busch InBev SA (MTN) 2020/2040	EUR	100 000			%	97.738	97 738.00	0.19
3.75 % Anheuser-Busch InBev SA (MTN) 2024/2037	EUR	140 000	240 000	100 000	%	99.964	139 949.60	0.27
3.95 % Anheuser-Busch InBev SA (MTN) 2024/2044	EUR	120 000	320 000	200 000	%	98.843	118 611.60	0.23
3.125 % APRR SA (MTN) 2023/2030	EUR	100 000		100 000	%	97.976	97 976.00	0.19
4.50 % ASB Bank Ltd (MTN) 2023/2027	EUR	190 000			%	102.494	194 738.60	0.37
5.125 % ASR Nederland NV 2015/2045*	EUR	100 000			%	100.804	100 804.00	0.19
7.00 % ASR Nederland NV 2022/2043*	EUR	140 000			%	113.344	158 681.60	0.30
3.15 % AT&T, Inc. 2017/2036	EUR	200 000			%	91.961	183 922.00	0.35
2.05 % AT&T, Inc. 2020/2032	EUR	100 000			%	89.102	89 102.00	0.17
4.30 % AT&T, Inc. 2023/2034	EUR	180 000			%	103.78	186 804.00	0.36
4.375 % Australia Pacific Airports Melbourne Pty Ltd (MTN) 2023/2033	EUR	100 000			%	103.699	103 699.00	0.20
4.00 % Australia Pacific Airports Melbourne Pty Ltd (MTN) 2024/2034	EUR	480 000	480 000		%	100.424	482 035.20	0.92
2.00 % Autostrade per l'Italia SpA (MTN) 2021/2030	EUR	300 000			%	89.822	269 466.00	0.51
5.125 % Autostrade per l'Italia SpA (MTN) 2023/2033	EUR	170 000			%	104.176	177 099.20	0.34
4.625 % Autostrade per l'Italia SpA 2024/2036	EUR	190 000	190 000		%	98.423	187 003.70	0.36
2.625 % Avantor Funding, Inc. -Reg- (MTN) 2020/2025	EUR	100 000	100 000		%	97.994	97 994.00	0.19
3.875 % AXA SA (MTN) 2014/perpetual*	EUR	200 000			%	98.604	197 208.00	0.38
5.00 % Banco de Sabadell SA (MTN) 2023/2029*	EUR	200 000			%	104.595	209 190.00	0.40
1.625 % Banco Santander SA (MTN) 2020/2030	EUR	100 000			%	86.319	86 319.00	0.16
4.875 % Bank of Ireland Group PLC (MTN) 2023/2028*	EUR	100 000			%	103.37	103 370.00	0.20
4.875 % Bankinter SA (MTN) 2023/2031*	EUR	200 000			%	104.81	209 620.00	0.40
1.75 % Banque Federative du Credit Mutuel SA (MTN) 2019/2029	EUR	100 000			%	91.394	91 394.00	0.17
5.125 % Banque Federative du Credit Mutuel SA (MTN) 2023/2033	EUR	100 000			%	104.569	104 569.00	0.20
4.375 % Banque Federative du Credit Mutuel SA (MTN) 2023/2030	EUR	300 000			%	102.408	307 224.00	0.59
4.347 % Barclays PLC 2024/2035*	EUR	100 000	100 000		%	100.485	100 485.00	0.19
4.973 % Barclays PLC (MTN) 2024/2036*	EUR	162 000	162 000		%	100.72	163 166.40	0.31
4.625 % Bayer AG (MTN) 2023/2033	EUR	180 000			%	102.9	185 220.00	0.35
1.375 % Bayerische Landesbank (MTN) 2021/2032*	EUR	100 000	100 000		%	87.843	87 843.00	0.17
0.50 % BNP Paribas SA (MTN) 2020/2028*	EUR	500 000			%	90.342	451 710.00	0.86
2.50 % BNP Paribas SA (MTN) 2022/2032*	EUR	200 000			%	95.165	190 330.00	0.36
4.25 % BNP Paribas SA (MTN) 2023/2031*	EUR	300 000			%	102.184	306 552.00	0.58
4.00 % Booking Holdings, Inc. 2024/2044	EUR	100 000	560 000	460 000	%	98.065	98 065.00	0.19
1.375 % Bouygues SA 2016/2027	EUR	300 000			%	94.878	284 634.00	0.54
0.50 % BPCE SA (MTN) 2019/2027	EUR	100 000			%	92.084	92 084.00	0.18
5.125 % BPCE SA (MTN) 2023/2035*	EUR	100 000			%	102.319	102 319.00	0.20
2.375 % Brisa-Concessao Rodoviaria SA (MTN) 2017/2027	EUR	200 000	100 000		%	96.858	193 716.00	0.37
2.75 % British Telecommunications PLC (MTN) 2022/2027	EUR	300 000			%	97.932	293 796.00	0.56
5.125 % British Telecommunications PLC (MTN) 2024/2054*	EUR	320 000	320 000		%	100.444	321 420.80	0.61
5.75 % Caixa Geral de Depositos SA (MTN) 2022/2028*	EUR	200 000			%	106.1	212 200.00	0.40
0.75 % CaixaBank SA (MTN) 2019/2026	EUR	100 000			%	94.461	94 461.00	0.18
0.50 % CaixaBank SA (MTN) 2021/2029*	EUR	100 000			%	89.097	89 097.00	0.17
12.00 % Cammell Laird Holdings PLC -Reg- (MTN) 2000/2010	EUR	2 000 000			%	0	2.00	0.00
0.75 % CapitaLand Ascendas REIT (MTN) 2021/2028	EUR	200 000			%	87.388	174 776.00	0.33
4.00 % Chemours Co. (MTN) 2018/2026	EUR	100 000	100 000		%	96.951	96 951.00	0.19
0.875 % Chorus Ltd (MTN) 2019/2026	EUR	400 000			%	93.68	374 720.00	0.71
3.713 % Citigroup, Inc. (MTN) 2022/2028*	EUR	100 000			%	100.451	100 451.00	0.19
3.75 % Coentreprise de Transport d'Electricite SA 2024/2036	EUR	100 000	100 000		%	98.291	98 291.00	0.19
3.00 % Commerzbank AG (MTN) 2022/2027*	EUR	100 000			%	98.165	98 165.00	0.19
4.625 % Commerzbank AG (MTN) 2024/2031*	EUR	100 000	100 000		%	102.185	102 185.00	0.20
4.875 % Commerzbank AG (MTN) 2024/2034*	EUR	300 000	300 000		%	99.919	299 757.00	0.57
3.822 % Cooperatieve Rabobank UA (MTN) 2024/2034	EUR	100 000	100 000		%	100.36	100 360.00	0.19
4.125 % Covivio Hotels SACA (MTN) 2024/2033	EUR	100 000	100 000		%	97.842	97 842.00	0.19

DWS Invest Low Carbon Corporate Bonds

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals in the reporting period	Currency	Market price	Total market value in EUR	% of net assets
1.375 % Credit Agricole SA (MTN) 2018/2025	EUR	100 000			%	98.386	98 386.00	0.19
4.375 % Credit Agricole SA 2024/2036*	EUR	200 000	200 000		%	99.037	198 074.00	0.38
4.75 % Danske Bank A/S (MTN) 2023/2030*	EUR	190 000			%	104.218	198 014.20	0.38
4.625 % Danske Bank A/S (MTN) 2024/2034*	EUR	100 000	240 000	140 000	%	101.251	101 251.00	0.19
1.625 % Deutsche Bank AG (MTN) 2020/2027	EUR	300 000			%	94.742	284 226.00	0.54
1.25 % Deutsche Boerse AG 2020/2047*	EUR	100 000			%	92.354	92 354.00	0.18
0.25 % Deutsche Pfandbriefbank AG (MTN) 2021/2025	EUR	200 000		300 000	%	92.756	185 512.00	0.35
3.25 % Deutsche Telekom AG (MTN) 2024/2036	EUR	300 000	300 000		%	96.523	289 569.00	0.55
2.50 % Digital Euro Finco LLC (MTN) 2019/2026	EUR	100 000			%	97.754	97 754.00	0.19
0.625 % Digital Intrepid Holding BV (MTN) 2021/2031	EUR	200 000			%	78.983	157 966.00	0.30
4.625 % DNB Bank ASA (MTN) 2022/2033*	EUR	160 000			%	101.501	162 401.60	0.31
4.50 % DNB Bank ASA (MTN) 2023/2028*	EUR	290 000			%	102.522	297 313.80	0.57
2.00 % Dometic Group AB (MTN) 2021/2028	EUR	100 000			%	90.732	90 732.00	0.17
4.375 % DS Smith PLC (MTN) 2023/2027	EUR	170 000			%	102.051	173 486.70	0.33
0.45 % DXC Capital Funding DAC -Reg- (MTN) 2021/2027	EUR	630 000			%	90.282	568 776.60	1.08
4.00 % E.ON SE (MTN) 2023/2033	EUR	260 000			%	102.393	266 221.80	0.51
4.125 % E.ON SE (MTN) 2024/2044	EUR	150 000	150 000		%	99.1	148 650.00	0.28
3.601 % Eaton Capital UnLtd Co. (MTN) 2024/2031	EUR	110 000	110 000		%	100.443	110 487.30	0.21
3.50 % EDP Servicios Financieros Espana SA (MTN) 2024/2030	EUR	100 000	100 000		%	99.079	99 079.00	0.19
3.875 % Elia Group SA (MTN) 2024/2031	EUR	300 000	300 000		%	99.973	299 919.00	0.57
4.50 % ELM BV for Swiss Life Insurance & Pension Group (MTN) 2016/perpetual*	EUR	100 000			%	100	100 000.00	0.19
3.50 % Enexis Holding NV (MTN) 2024/2036	EUR	191 000	191 000		%	99.746	190 514.86	0.36
3.875 % Engie SA (MTN) 2023/2033	EUR	300 000			%	100.289	300 867.00	0.57
5.125 % Engie SA 2024/perpetual*	EUR	300 000	300 000		%	99.382	298 146.00	0.57
5.875 % EPH Financing International AS (MTN) 2024/2029	EUR	233 000	233 000		%	100.586	234 365.38	0.45
3.625 % Epiroc AB (MTN) 2024/2031	EUR	150 000	150 000		%	99.138	148 707.00	0.28
0.875 % EQT AB (MTN) 2021/2031	EUR	400 000			%	81.009	324 036.00	0.62
0.25 % Equinix, Inc. (MTN) 2021/2027	EUR	170 000			%	91.61	155 737.00	0.30
1.625 % Erste Group Bank AG (MTN) 2020/2031*	EUR	100 000			%	94.546	94 546.00	0.18
3.722 % Eurogrid GmbH (MTN) 2023/2030	EUR	300 000			%	99.987	299 961.00	0.57
1.30 % FedEx Corp. 2019/2031	EUR	220 000	220 000		%	86.177	189 589.40	0.36
4.375 % Ferrovial SE (MTN) 2023/2030	EUR	360 000		100 000	%	102.601	369 363.60	0.70
4.50 % Fiserv, Inc. (MTN) 2023/2031	EUR	200 000			%	104.056	208 112.00	0.40
0.875 % Goldman Sachs Group, Inc. (MTN) 2020/2030	EUR	100 000			%	86.23	86 230.00	0.16
4.25 % Goodman Australia Finance Pty Ltd (MTN) 2024/2030	EUR	290 000	290 000		%	101.327	293 848.30	0.56
3.125 % GSK Capital BV (MTN) 2022/2032	EUR	150 000			%	97.161	145 741.50	0.28
0.50 % Hamburg Commercial Bank AG (MTN) 2021/2026*	EUR	300 000			%	94.245	282 735.00	0.54
4.875 % Hamburg Commercial Bank AG (MTN) 2023/2027	EUR	150 000			%	101.733	152 599.50	0.29
4.50 % Heathrow Funding Ltd (MTN) 2023/2033	EUR	200 000			%	103.058	206 116.00	0.39
1.25 % Heineken NV (MTN) 2020/2033	EUR	100 000			%	82.638	82 638.00	0.16
0.625 % Holding d'Infrastructures de Transport SASU (MTN) 2021/2028	EUR	300 000			%	87.886	263 658.00	0.50
4.25 % Holding d'Infrastructures de Transport SASU (MTN) 2023/2030	EUR	100 000			%	101.18	101 180.00	0.19
3.875 % HOWOGE Wohnungsbaugesellschaft mbH (MTN) 2024/2030	EUR	200 000	200 000		%	100.439	200 878.00	0.38
4.787 % HSBC Holdings PLC (MTN) 2023/2032*	EUR	200 000			%	105.055	210 110.00	0.40
4.599 % HSBC Holdings PLC 2024/2035*	EUR	130 000	130 000		%	100.404	130 525.20	0.25
5.625 % iliad SA (MTN) 2023/2030	EUR	100 000		100 000	%	102.568	102 568.00	0.20
2.125 % ING Groep NV (MTN) 2020/2031*	EUR	100 000			%	96.233	96 233.00	0.18
4.125 % ING Groep NV 2022/2033*	EUR	200 000			%	99.361	198 722.00	0.38
5.00 % Intesa Sanpaolo SpA (MTN) 2023/2028*	EUR	210 000			%	103.031	216 365.10	0.41
4.375 % Intesa Sanpaolo SpA (MTN) 2023/2027	EUR	440 000			%	102.01	448 844.00	0.86
3.625 % Intesa Sanpaolo SpA (MTN) 2024/2030	EUR	280 000	280 000		%	98.998	277 194.40	0.53
1.75 % IQVIA, Inc. -Reg- (MTN) 2021/2026	EUR	200 000		100 000	%	96.211	192 422.00	0.37
1.50 % ISS Global A/S (MTN) 2017/2027	EUR	290 000			%	93.591	271 413.90	0.52
0.875 % ISS Global A/S (MTN) 2019/2026	EUR	400 000			%	94.671	378 684.00	0.72
4.75 % JAB Holdings BV (MTN) 2022/2032	EUR	100 000	100 000		%	104.856	104 856.00	0.20
4.375 % JAB Holdings BV (MTN) 2024/2034	EUR	300 000	300 000		%	100.844	302 532.00	0.58
3.625 % James Hardie International Finance DAC -Reg- (MTN) 2018/2026	EUR	100 000	100 000		%	98.754	98 754.00	0.19
3.35 % Johnson & Johnson 2024/2036	EUR	340 000	340 000		%	99.792	339 292.80	0.65
3.55 % Johnson & Johnson 2024/2044	EUR	300 000	300 000		%	99.608	298 824.00	0.57
0.597 % JPMorgan Chase & Co. (MTN) 2021/2033*	EUR	300 000			%	80.037	240 111.00	0.46
4.457 % JPMorgan Chase & Co. (MTN) 2023/2031*	EUR	400 000			%	104.248	416 992.00	0.80
3.761 % JPMorgan Chase & Co. (MTN) 2024/2034*	EUR	200 000	200 000		%	99.657	199 314.00	0.38
4.625 % Jyske Bank A/S (MTN) 2022/2026*	EUR	200 000			%	100.48	200 960.00	0.38
5.00 % Jyske Bank A/S (MTN) 2023/2028*	EUR	300 000			%	103.206	309 618.00	0.59
5.125 % Jyske Bank A/S (MTN) 2024/2035*	EUR	200 000	200 000		%	102.372	204 744.00	0.39
1.625 % KBC Group NV (MTN) 2017/2029*	EUR	100 000			%	99.352	99 352.00	0.19
0.50 % Kellanova (MTN) 2021/2029	EUR	200 000			%	86.605	173 210.00	0.33
3.75 % Kellanova (MTN) 2024/2034	EUR	150 000	150 000		%	99.154	148 731.00	0.28
3.875 % Klepierre SA (MTN) 2024/2033	EUR	100 000	100 000		%	98.225	98 225.00	0.19
6.00 % Koninklijke KPN NV 2022/perpetual*	EUR	190 000			%	104.75	199 025.00	0.38
3.875 % Koninklijke KPN NV (MTN) 2023/2031	EUR	100 000		200 000	%	101.571	101 571.00	0.19
0.25 % LeasePlan Corp., NV (MTN) 2021/2026	EUR	300 000			%	93.195	279 585.00	0.53
3.875 % Lonza Finance International NV (MTN) 2023/2033	EUR	300 000			%	100.601	301 803.00	0.58
3.875 % Lonza Finance International NV (MTN) 2024/2036	EUR	310 000	310 000		%	99.072	307 123.20	0.59
4.375 % Mediobanca Banca di Credito Finanziario SpA (MTN) 2023/2030*	EUR	250 000			%	102.169	255 422.50	0.49

DWS Invest Low Carbon Corporate Bonds

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
			in the reporting period					
4.15 % Medtronic, Inc. 2024/2053	EUR	185 000	185 000		%	101.899	188 513.15	0.36
0.75 % Mercedes-Benz Group AG (MTN) 2021/2033	EUR	200 000			%	80.061	160 122.00	0.31
1.625 % Merck KGaA 2020/2080*	EUR	200 000			%	94.616	189 232.00	0.36
3.80 % Molson Coors Beverage Co. -B- (MTN) 2024/2032	EUR	325 000	325 000		%	100.699	327 271.75	0.62
4.656 % Morgan Stanley (MTN) 2023/2029*	EUR	290 000			%	103.255	299 439.50	0.57
3.955 % Morgan Stanley 2024/2035*	EUR	210 000	210 000		%	99.718	209 407.80	0.40
3.625 % Motability Operations Group PLC (MTN) 2024/2029	EUR	200 000	200 000		%	99.989	199 978.00	0.38
3.25 % Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen 2018/2049*	EUR	100 000			%	96.559	96 559.00	0.18
4.75 % Mundys SpA (MTN) 2024/2029	EUR	260 000	260 000		%	100.915	262 379.00	0.50
2.125 % Mylan, Inc. (MTN) 2018/2025	EUR	100 000			%	98.454	98 454.00	0.19
3.949 % National Grid Electricity Distribution East Midlands PLC (MTN) 2022/2032	EUR	110 000			%	100.118	110 129.80	0.21
4.771 % NatWest Group PLC (MTN) 2023/2029*	EUR	220 000			%	103.197	227 033.40	0.43
3.50 % NBN Co., Ltd (MTN) 2024/2030	EUR	190 000	190 000		%	99.951	189 906.90	0.36
4.625 % Netflix, Inc. 2018/2029	EUR	300 000			%	104.781	314 343.00	0.60
4.625 % NN Group NV (MTN) 2017/2048*	EUR	100 000			%	101.062	101 062.00	0.19
5.625 % Norddeutsche Landesbank-Girozentrale (MTN) 2024/2034*	EUR	100 000	100 000		%	99.506	99 506.00	0.19
3.25 % Novo Nordisk A/S (MTN) 2024/2031	EUR	380 000	380 000		%	100.043	380 163.40	0.73
3.375 % Novo Nordisk A/S (MTN) 2024/2034	EUR	540 000	540 000		%	100.074	540 399.60	1.03
0.25 % Nykredit Realkredit AS (MTN) 2020/2026	EUR	200 000			%	94.987	189 974.00	0.36
1.00 % Optus Finance Pty, Ltd (MTN) 2019/2029	EUR	500 000			%	86.898	434 490.00	0.83
2.375 % Orange SA (MTN) 2019/perpetual*	EUR	100 000			%	98.425	98 425.00	0.19
1.375 % Orange SA (MTN) 2021/perpetual*	EUR	100 000			%	86.353	86 353.00	0.16
5.125 % Orsted AS 2024/3024*	EUR	110 000	210 000	100 000	%	100.953	111 048.30	0.21
4.25 % Permanent TSB Group Holdings PLC (MTN) 2024/2030*	EUR	300 000	300 000		%	99.132	297 396.00	0.57
4.75 % PostNL NV (MTN) 2024/2031	EUR	160 000	160 000		%	100.676	161 081.60	0.31
3.625 % Prologis International Funding II SA (MTN) 2022/2030	EUR	370 000			%	98.238	363 480.60	0.69
3.078 % Prosus NV -Reg- (MTN) 2020/2028	EUR	410 000			%	89.756	367 999.60	0.70
3.61 % Randstad NV (MTN) 2024/2029	EUR	440 000	440 000		%	99.424	437 465.60	0.83
4.875 % Realty Income Corp. (MTN) 2023/2030	EUR	210 000			%	104.419	219 279.90	0.42
4.375 % Rentokil Initial Finance BV (MTN) 2022/2030	EUR	100 000			%	103.754	103 754.00	0.20
4.375 % Robert Bosch GmbH (MTN) 2023/2043	EUR	200 000			%	102.268	204 536.00	0.39
4.375 % Royal Bank of Canada (MTN) 2023/2030	EUR	100 000		160 000	%	104.179	104 179.00	0.20
3.75 % RTE Reseau de Transport d'Electricite SADIR (MTN) 2024/2044	EUR	200 000	200 000		%	97.679	195 358.00	0.37
2.50 % Sampo Oyj 2020/2052*	EUR	100 000			%	86.504	86 504.00	0.17
3.75 % Santander Consumer Finance SA (MTN) 2024/2029	EUR	300 000	300 000		%	100.538	301 614.00	0.58
4.375 % Sartorius Finance BV (MTN) 2023/2029	EUR	100 000			%	102.648	102 648.00	0.20
3.25 % Schneider Electric SE (MTN) 2024/2035	EUR	200 000	200 000		%	97.009	194 018.00	0.37
3.875 % Securitas Treasury Ireland DAC (MTN) 2024/2030	EUR	310 000	310 000		%	100.094	310 291.40	0.59
3.75 % SELP Finance Sarl (MTN) 2022/2027	EUR	300 000			%	99.578	298 734.00	0.57
4.375 % Skandinaviska Enskilda Banken AB (MTN) 2023/2028	EUR	210 000			%	103.009	216 318.90	0.41
1.00 % Société Générale SA (MTN) 2020/2030*	EUR	400 000			%	95.393	381 572.00	0.73
4.25 % Société Générale SA (MTN) 2022/2030*	EUR	200 000			%	100.16	200 320.00	0.38
2.125 % SoftBank Group Corp. 2021/2024	EUR	100 000			%	99.879	99 879.00	0.19
4.25 % SOLVAY SA (MTN) 2024/2031	EUR	200 000	200 000		%	100.429	200 858.00	0.38
0.90 % Standard Chartered PLC (MTN) 2019/2027*	EUR	100 000			%	94.63	94 630.00	0.18
2.50 % Standard Chartered PLC (MTN) 2020/2030*	EUR	120 000			%	98.08	117 696.00	0.22
4.196 % Standard Chartered PLC (MTN) 2024/2032*	EUR	160 000	160 000		%	100.563	160 900.80	0.31
3.50 % Statkraft AS (MTN) 2023/2033	EUR	160 000			%	100.032	160 051.20	0.31
3.125 % Statkraft AS (MTN) 2023/2031	EUR	210 000			%	98.188	206 194.80	0.39
3.375 % Statnett SF (MTN) 2024/2036	EUR	140 000	140 000		%	97.832	136 964.80	0.26
2.375 % Suez SACA (MTN) 2022/2030	EUR	300 000			%	92.357	277 071.00	0.53
5.00 % Svenska Handelsbanken AB (MTN) 2023/2034*	EUR	180 000			%	103.138	185 648.40	0.35
3.875 % Swisscom Finance BV (MTN) 2024/2044	EUR	148 000	148 000		%	99.519	147 288.12	0.28
4.375 % Sydney Airport Finance Co. Pty Ltd (MTN) 2023/2033	EUR	250 000	250 000		%	103.708	259 270.00	0.49
3.75 % Sydney Airport Finance Co. Pty Ltd (MTN) 2024/2032	EUR	160 000	160 000		%	100.09	160 144.00	0.31
4.125 % Sydney Airport Finance Co. Pty Ltd (MTN) 2024/2036	EUR	190 000	190 000		%	100.903	191 715.70	0.37
3.70 % T MOBILE USA, Inc. (MTN) 2024/2032	EUR	270 000	270 000		%	100.502	271 355.40	0.52
3.00 % Takeda Pharmaceutical Co., Ltd -Reg- 2018/2030	EUR	200 000			%	96.465	192 930.00	0.37
5.375 % Tapestry, Inc. 2023/2027	EUR	160 000			%	103.061	164 897.60	0.31
2.125 % Tele2 AB (MTN) 2018/2028	EUR	400 000			%	94.821	379 284.00	0.72
4.055 % Telecom Italia SpA (MTN) 2024/2036	EUR	300 000	300 000		%	99.907	299 721.00	0.57
6.135 % Telefonica Europe BV 2023/perpetual*	EUR	200 000			%	104.945	209 890.00	0.40
5.752 % Telefonica Europe BV 2024/perpetual*	EUR	100 000	400 000	300 000	%	102.526	102 526.00	0.20
4.25 % Telenor ASA (MTN) 2023/2035	EUR	360 000			%	105.718	380 584.80	0.73
2.00 % TenneT Holding BV (MTN) 2018/2034	EUR	200 000	200 000		%	87.74	175 480.00	0.33
1.50 % TenneT Holding BV (MTN) 2019/2039	EUR	200 000	200 000		%	77.269	154 538.00	0.29
2.75 % TenneT Holding BV (MTN) 2022/2042	EUR	100 000			%	87.774	87 774.00	0.17
4.875 % TenneT Holding BV 2024/perpetual*	EUR	140 000	140 000		%	99.782	139 694.80	0.27
1.625 % Teva Pharmaceutical Finance Netherlands II BV 2016/2028	EUR	100 000	100 000		%	88.228	88 228.00	0.17
4.375 % Teva Pharmaceutical Finance Netherlands II BV (MTN) 2021/2030	EUR	100 000	100 000		%	96.94	96 940.00	0.18

DWS Invest Low Carbon Corporate Bonds

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
			in the reporting period					
3.00 % Transurban Finance Co. Pty Ltd (MTN) 2020/2030	EUR	140 000			%	96.325	134 855.00	0.26
3.974 % Transurban Finance Co. Pty Ltd (MTN) 2024/2036	EUR	320 000	320 000		%	99.033	316 905.60	0.60
0.50 % UBS AG (MTN) 2021/2031	EUR	300 000			%	81.64	244 920.00	0.47
1.00 % UBS Group AG (MTN) 2019/2027*	EUR	380 000			%	94.695	359 841.00	0.69
0.25 % UBS Group AG (MTN) 2021/2026*	EUR	200 000			%	95.219	190 438.00	0.36
4.625 % UBS Group AG (MTN) 2023/2028*	EUR	290 000			%	102.293	296 649.70	0.57
4.125 % UBS Group AG (MTN) 2024/2033*	EUR	200 000	200 000		%	101.3	202 600.00	0.39
5.85 % UniCredit SpA (MTN) 2022/2027*	EUR	270 000			%	104.509	282 174.30	0.54
4.45 % UniCredit SpA (MTN) 2023/2029*	EUR	200 000			%	101.604	203 208.00	0.39
1.375 % UNIQA Insurance Group AG (MTN) 2020/2030	EUR	100 000			%	88.819	88 819.00	0.17
2.375 % UNIQA Insurance Group AG 2021/2041*	EUR	100 000			%	84.869	84 869.00	0.16
4.25 % Verizon Communications, Inc. (MTN) 2022/2030	EUR	250 000			%	103.78	259 450.00	0.49
3.50 % Verizon Communications, Inc. (MTN) 2024/2032	EUR	550 000	1 050 000	500 000	%	99.271	545 990.50	1.04
3.00 % Vodafone Group PLC 2020/2080*	EUR	200 000			%	90.566	181 132.00	0.35
3.875 % Volkswagen Financial Services AG (MTN) 2024/2030	EUR	153 000	153 000		%	100.128	153 195.84	0.29
4.302 % Warnermedia Holdings, Inc. (MTN) 2024/2030	EUR	130 000	130 000		%	100.286	130 371.80	0.25
4.693 % Warnermedia Holdings, Inc. (MTN) 2024/2033	EUR	310 000	310 000		%	99.786	309 336.60	0.59
1.375 % Wendel SE 2022/2034	EUR	300 000			%	80.316	240 948.00	0.46
4.50 % Wendel SE (MTN) 2023/2030	EUR	200 000			%	103.274	206 548.00	0.39
4.625 % Werfen SA (MTN) 2023/2028	EUR	300 000		400 000	%	102.314	306 942.00	0.59
0.427 % Westpac Securities NZ (MTN) 2021/2026	EUR	160 000			%	92.797	148 475.20	0.28
3.25 % Wolters Kluwer NV (MTN) 2024/2029	EUR	250 000	250 000		%	99.458	248 645.00	0.47
2.425 % Zimmer Biomet Holdings, Inc. (MTN) 2016/2026	EUR	200 000			%	97.547	195 094.00	0.37
2.02 % Zuercher Kantonalbank (MTN) 2022/2028*	EUR	530 000			%	95.513	506 218.90	0.97
6.50 % AA Bond Co., Ltd -Reg- (MTN) 2021/2026	GBP	100 000	100 000		%	99.425	117 405.90	0.22
9.25 % Barclays PLC 2023/perpetual*	GBP	240 000			%	103.774	294 099.39	0.56
6.875 % CaixaBank SA (MTN) 2023/2033*	GBP	200 000			%	102.21	241 389.13	0.46
1.874 % Credit Agricole SA (MTN) 2021/2031*	GBP	100 000			%	90.783	107 201.00	0.20
8.50 % Lloyds Banking Group PLC 2023/perpetual*	GBP	220 000			%	102.416	266 063.20	0.51
5.75 % Motability Operations Group PLC (MTN) 2024/2051	GBP	231 000	231 000		%	103.413	282 085.94	0.54
1.625 % Nordea Bank Abp (MTN) 2021/2032*	GBP	300 000			%	87.581	310 259.78	0.59
2.749 % Banco Santander SA (MTN) 2020/2030	USD	200 000			%	83.695	156 446.54	0.30
2.561 % Citigroup, Inc. 2021/2032*	USD	300 000			%	83.859	235 129.65	0.45
2.65 % HP, Inc. (MTN) 2022/2031	USD	200 000			%	85.272	159 394.34	0.30
4.00 % HSBC Holdings PLC 2021/perpetual*	USD	200 000			%	94.173	176 032.50	0.34
10.00 % Medya Holding International Ltd 1996/2049	USD	2 500 000			%	0	2.34	0.00
6.10 % Nasdaq, Inc. 2023/2063	USD	100 000			%	103.253	96 502.63	0.18
2.648 % Nomura Holdings, Inc. (MTN) 2020/2025	USD	200 000			%	98.308	183 761.84	0.35
4.45 % Pfizer Investment Enterprises Pte Ltd (MTN) 2023/2028	USD	200 000		150 000	%	98.615	184 335.69	0.35
9.25 % UBS Group AG -Reg- 2023/perpetual*	USD	200 000			%	107.425	200 803.75	0.38
2.55 % Verizon Communications, Inc. (MTN) 2021/2031	USD	202 000			%	85.419	161 265.82	0.31
Securities admitted to or included in organized markets							**186 612.44**	**0.36**
Interest-bearing securities								
5.601 % Bank of Ireland Group PLC -144A- (MTN) 2024/2030*	USD	200 000	200 000		%	99.833	186 612.44	0.36
Total securities portfolio							**51 518 030.18**	**98.27**
Derivatives								
(Minus signs denote short positions)								
Interest rate derivatives							**-56 535.16**	**-0.11**
Receivables/payables								
Interest rate futures								
Euro Buxl Futures / (DB)	Count	-3	138	141			-1 680.00	0.00
Germany Federal Republic Bonds 5 year / (DB)	Count	43	43				55 040.00	0.10
Germany Federal Republic Notes 10 year / (DB)	Count	-39		39			-82 680.00	-0.16
UK Treasury Notes / (DB)	Count	-5		5			-7 144.14	-0.01
US Treasury Notes 10 year Futures / (DB)	Count	-6		6			-9 810.60	-0.02
US Treasury Notes 30 year Futures / (DB)	Count	-2		2			-4 570.90	-0.01
US Treasury Notes 5 year Futures / (DB)	Count	-6		6			-5 689.52	-0.01
Currency derivatives							**7 957.54**	**0.02**
Receivables/payables								
Forward currency transactions								
Forward currency transactions (long)								
Open positions								
USD/EUR 0.3 million							213.63	0.00
Forward currency transactions (short)								
Open positions								
EUR/GBP 1.4 million							4 933.08	0.01
EUR/USD 1.9 million							2 810.83	0.01
Cash at bank							**286 656.21**	**0.54**

DWS Invest Low Carbon Corporate Bonds

Demand deposits at Depositary				
EUR deposits	EUR		183 824.66	0.35
Deposits in non-EU/EEA currencies				
British pound	GBP	32 752	38 674.91	0.07
U.S. dollar	USD	68 644	64 156.64	0.12
Other assets			**770 699.27**	**1.48**
Interest receivable			605 598.73	1.16
Receivables from exceeding the expense cap			60 477.05	0.12
Other receivables			104 623.49	0.20
Receivables from share certificate transactions			**88.88**	**0.00**
Total assets**			**52 638 472.08**	**100.41**
Short-term liabilities			**-0.01**	**0.00**
Loans in non-EU/EEA currencies				
Japanese yen	JPY	-2	-0.01	0.00
Other liabilities			**-78 739.19**	**-0.16**
Liabilities from cost items			-78 739.19	-0.16
Liabilities from share certificate transactions			**-21 958.90**	**-0.04**
Total liabilities			**-212 273.26**	**-0.41**
Net assets			**52 426 198.82**	**100.00**

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

A list of the transactions completed during the reporting period that no longer appear in the investment portfolio is available free of charge from the Management Company upon request.

Net asset value per share and number of shares outstanding	Count/ currency	Net asset value per share in the respective currency
Net asset value per share		
Class FC	EUR	92.47
Class FD	EUR	89.36
Class LD	EUR	88.93
Class TFD	EUR	88.99
Class XD	EUR	89.97
Class USD LDH	USD	92.85
Class USD XCH	USD	98.30
Number of shares outstanding		
Class FC	Count	35 400.522
Class FD	Count	100.000
Class LD	Count	334 404.345
Class TFD	Count	21.732
Class XD	Count	213 120.000
Class USD LDH	Count	2 543.648
Class USD XCH	Count	101.610

Composition of the reference portfolio (according to CSSF circular 11/512)
Solactive ISS Paris Aligned Select Euro Corporate IG Index

Market risk exposure (value-at-risk) (according to CSSF circular 11/512)

Lowest market risk exposure	%	92.002
Highest market risk exposure	%	129.709
Average market risk exposure	%	108.785

The values-at-risk were calculated for the period from January 1, 2024, through June 30, 2024, using historical simulation with a 99% confidence level, a 10-day holding period and an effective historical observation period of one year. The risk in a reference portfolio that does not contain derivatives is used as the measurement benchmark. Market risk is the risk to the fund's assets arising from an unfavorable change in market prices. The Company determines the potential market risk by means of the **relative value-at-risk approach** as defined in CSSF circular 11/512.

In the reporting period, the average leverage effect from the use of derivatives was 0.3, whereby the total of the nominal amounts of the derivatives in relation to the fund's assets was used for the calculation (sum-of-notional approach).

The gross exposure generated via derivatives pursuant to point 40 a) of the "Guidelines on ETFs and other UCITS issues" of the European Securities and Markets Authority (ESMA) totaled EUR 14 268 146.22 as of the reporting date.

DWS Invest Low Carbon Corporate Bonds

Market abbreviations

Futures exchanges
DB = Deutsche Bank AG Frankfurt

Contracting parties for forward currency transactions
Morgan Stanley Europe SE and State Street Bank International GmbH.

Exchange rates (indirect quotes)

As of June 28, 2024

British pound	GBP	0.846848	=	EUR	1
Japanese yen	JPY	171.673498	=	EUR	1
U.S. dollar	USD	1.069950	=	EUR	1

Notes on valuation

Under the responsibility of the Board of Directors of the SICAV, the Management Company determines the net asset values per share and performs the valuation of the assets of the fund. The basic provision of price data and price validation are performed in accordance with the method introduced by the Board of Directors of the SICAV on the basis of the legal and regulatory requirements or the principles for valuation methods defined in the SICAV's prospectus.

If no trading prices are available, prices are determined with the aid of valuation models (derived market values) which are agreed between State Street Bank International GmbH, Luxembourg Branch, as external price service provider and the Management Company and which are based as far as possible on market parameters. This procedure is subject to an ongoing monitoring process. The plausibility of price information from third parties is checked through other pricing sources, model calculations or other suitable procedure.

Assets reported in this report are valued to a minor extent at derived market values.

Footnotes

* Floating interest rate
** Does not include positions with a negative balance, if such exist.

DWS Invest Metaverse

DWS Invest Metaverse

Performance of share classes (in EUR)

Share class	ISIN	6 months
Class LC	LU2576371582	43.2%
Class FC	LU2576371400	44.4%
Class LD	LU2576371665	43.2%
Class TFC	LU2576371749	44.4%
Class XC	LU2576371822	45.1%

"BVI method" performance, i.e., excluding the initial sales charge.
Past performance is no guide to future results.

As of: June 30, 2024

The format used for complete dates in security names in the investment portfolio is "day month year".

DWS Invest Metaverse

Statement of net assets as of June 30, 2024

	Amount in EUR	% of net assets
I. Assets		
1. Equities (sectors)		
Information Technology	3 922 862.64	54.35
Telecommunication Services	2 186 937.58	30.29
Consumer Discretionaries	157 718.01	2.19
Consumer Staples	665 569.99	9.22
Financials	150 208.87	2.08
Total equities	**7 083 297.09**	**98.13**
2. Cash at bank	**109 045.37**	**1.51**
3. Other assets	**55 324.80**	**0.76**
II. Liabilities		
1. Other liabilities	**-29 482.65**	**-0.40**
III. Net assets	**7 218 184.61**	**100.00**

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

DWS Invest Metaverse

Investment portfolio – June 30, 2024

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
			in the reporting period					
Securities traded on an exchange							**7 083 297.09**	**98.13**
Equities								
ASML Holding NV	Count	180			EUR	973.5	175 230.00	2.43
Ubisoft Entertainment SA	Count	10 770	1 670		EUR	20.39	219 600.30	3.04
Universal Music Group, Inc.	Count	2 906		1 180	EUR	28	81 368.00	1.13
NetEase, Inc.	Count	15 900	4 000		HKD	149.1	283 729.63	3.93
Tencent Holdings Ltd	Count	4 600	1 000		HKD	372.4	205 020.56	2.84
Anycolor, Inc.	Count	5 700			JPY	2 759	91 605.87	1.27
Bandai Namco Holdings, Inc.	Count	8 700			JPY	3 140	159 127.65	2.20
Nintendo Co., Ltd	Count	5 500	500		JPY	8 556	274 113.36	3.80
Sony Group Corp.	Count	1 900			JPY	13 640	150 960.98	2.09
Adobe, Inc.	Count	670	240	50	USD	551.31	345 228.89	4.78
Alphabet, Inc. -A-	Count	1 920	300		USD	184.02	330 219.50	4.57
Amazon.com, Inc.	Count	740			USD	197.49	136 588.24	1.89
Apple, Inc.	Count	660			USD	214.37	132 234.39	1.83
Applied Materials, Inc.	Count	700		300	USD	238.72	156 179.24	2.16
Arista Networks, Inc.	Count	690			USD	350.62	226 111.29	3.13
Autodesk, Inc.	Count	540	540	720	USD	245.42	123 862.60	1.72
Bentley Systems, Inc. -B-	Count	1 200			USD	49.95	56 021.30	0.78
Cadence Design Systems, Inc.	Count	700			USD	309.67	202 597.29	2.81
Datadog, Inc. -A-	Count	920			USD	129.99	111 772.31	1.55
DoubleVerify Holdings, Inc.	Count	4 580	4 580		USD	18.98	81 245.28	1.13
Fortinet, Inc.	Count	3 350	1 530		USD	60.405	189 127.27	2.62
Globant SA	Count	450			USD	179.695	75 576.19	1.05
Intuitive Surgical, Inc.	Count	380		120	USD	444.08	157 718.01	2.19
Match Group, Inc.	Count	5 200	3 000		USD	30.43	147 891.00	2.05
MercadoLibre, Inc.	Count	170	20		USD	1 663.055	264 236.01	3.66
Meta Platforms, Inc. -A-	Count	760		140	USD	517.46	367 558.81	5.09
Microsoft Corp.	Count	630			USD	453.63	267 103.01	3.70
NVIDIA Corp.	Count	4 220	4 320	580	USD	126.13	497 470.48	6.89
ROBLOX Corp. -A-	Count	2 930	2 930		USD	37.16	101 760.63	1.41
Samsung Electronics Co., Ltd	Count	100			USD	1 477	138 043.82	1.91
Sea Ltd -ADR-	Count	2 170		600	USD	72.97	147 992.79	2.05
Taiwan Semiconductor Manufacturing Co., Ltd -ADR-	Count	2 660	310		USD	175.2	435 564.23	6.03
Take-Two Interactive Software, Inc.	Count	1 460			USD	157.78	215 298.63	2.98
Trade Desk, Inc. -A-	Count	1 600	930		USD	97.52	145 831.10	2.02
Veeva Systems, Inc. -A-	Count	666			USD	185.1	115 217.15	1.60
Visa, Inc. -A-	Count	600			USD	267.86	150 208.87	2.08
Walt Disney Co.	Count	1 300	400		USD	101.96	123 882.41	1.72
Total securities portfolio							**7 083 297.09**	**98.13**
Cash at bank							**109 045.37**	**1.51**
Demand deposits at Depositary								
EUR deposits	EUR						10 777.23	0.15
Deposits in other EU/EEA currencies								
Swedish krona	SEK	7 545					664.17	0.01
Deposits in non-EU/EEA currencies								
Hong Kong dollar	HKD	5 846					699.71	0.01
Japanese yen	JPY	117 302					683.29	0.01
U.S. dollar	USD	102 952					96 220.97	1.33
Other assets							**55 324.80**	**0.76**
Dividends/Distributions receivable							1 069.00	0.01
Receivables from exceeding the expense cap							54 135.87	0.75
Other receivables							119.93	0.00
Total assets							**7 247 667.26**	**100.40**
Other liabilities							**-29 482.65**	**-0.40**
Additional other liabilities							-29 482.65	-0.40
Total liabilities							**-29 482.65**	**-0.40**
Net assets							**7 218 184.61**	**100.00**

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

A list of the transactions completed during the reporting period that no longer appear in the investment portfolio is available free of charge from the Management Company upon request.

DWS Invest Metaverse

Net asset value per share and number of shares outstanding	Count/ currency	Net asset value per share in the respective currency
Net asset value per share		
Class FC	EUR	136.98
Class LC	EUR	135.45
Class LD	EUR	135.40
Class TFC	EUR	136.99
Class XC	EUR	137.84
Number of shares outstanding		
Class FC	Count	100.000
Class LC	Count	928.966
Class LD	Count	831.000
Class TFC	Count	541.000
Class XC	Count	50 000.000

Composition of the reference portfolio (according to CSSF circular 11/512)
50% MSCI World Information Tech Index Net Return in EUR, 35% MSCI World Communication Services Index (Net) in EUR, 15% MSCI All Country World Index, in EUR

Market risk exposure (value-at-risk) (according to CSSF circular 11/512)

Lowest market risk exposure	%	91.187
Highest market risk exposure	%	101.591
Average market risk exposure	%	95.688

The values-at-risk were calculated for the period from January 1, 2024, through June 30, 2024, using historical simulation with a 99% confidence level, a 10-day holding period and an effective historical observation period of one year. The risk in a reference portfolio that does not contain derivatives is used as the measurement benchmark. Market risk is the risk to the fund's assets arising from an unfavorable change in market prices. The Company determines the potential market risk by means of the **relative value-at-risk approach** as defined in CSSF circular 11/512.

In the reporting period, the average leverage effect from the use of derivatives was 0.0, whereby the total of the nominal amounts of the derivatives in relation to the fund's assets was used for the calculation (sum-of-notional approach).

The gross exposure generated via derivatives pursuant to point 40 a) of the "Guidelines on ETFs and other UCITS issues" of the European Securities and Markets Authority (ESMA) totaled EUR 0.00 as of the reporting date.

Exchange rates (indirect quotes)

As of June 28, 2024

Hong Kong dollar	HKD	8.355455	=	EUR	1
Japanese yen	JPY	171.673498	=	EUR	1
Swedish krona	SEK	11.359500	=	EUR	1
U.S. dollar	USD	1.069950	=	EUR	1

Notes on valuation

Under the responsibility of the Board of Directors of the SICAV, the Management Company determines the net asset values per share and performs the valuation of the assets of the fund. The basic provision of price data and price validation are performed in accordance with the method introduced by the Board of Directors of the SICAV on the basis of the legal and regulatory requirements or the principles for valuation methods defined in the SICAV's prospectus.

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Assets reported in this report are not valued at derived market values.

DWS Invest Multi Opportunities

DWS Invest Multi Opportunities

Performance of share classes (in EUR)

Share class	ISIN	6 months
Class LC	LU1054321358	10.4%
Class FC	LU1054322166	11.1%
Class FD	LU1254146480	11.1%
Class LD	LU1254146563	10.4%
Class LDQ	LU1054321515	10.4%
Class NC	LU1054321606	9.9%
Class NDQ	LU1054321861	9.8%
Class PFC	LU1054321945	9.5%
Class PFDQ	LU1054322083	9.8%
Class TFC	LU1663932728	11.0%
Class TFD	LU1663932991	11.0%
Class AUD LCH[1]	LU1196385774	10.8%
Class AUD LDMH[1]	LU1254146217	10.8%
Class RMB LDMH[2]	LU1289539220	9.6%
Class GBP CH RD[3]	LU1220887316	12.4%
Class HKD LDMH[4]	LU1230072123	10.8%
Class SEK LCH[5]	LU1289020312	10.3%
Class SGD LDMH[6]	LU1196386152	10.4%
Class USD FCH[7]	LU1224427564	12.7%
Class USD LCH[7]	LU1196394099	12.0%
Class USD LDMH[7]	LU1254146647	12.0%
Class USD RDMH[7]	LU1433454672	13.0%
Class USD TFCH[7]	LU1663933882	12.7%

[1] in AUD
[2] in CNY
[3] in GBP
[4] in HKD
[5] in SEK
[6] in SGD
[7] in USD

"BVI method" performance, i.e., excluding the initial sales charge.
Past performance is no guide to future results.

As of: June 30, 2024

The format used for complete dates in security names in the investment portfolio is "day month year".

DWS Invest Multi Opportunities

Statement of net assets as of June 30, 2024

	Amount in EUR	% of net assets
I. Assets		
1. Equities (sectors)		
Information Technology	11 337 247.89	4.02
Telecommunication Services	14 737 187.48	5.22
Consumer Discretionaries	18 981 029.08	6.74
Energy	469 519.73	0.17
Consumer Staples	971 685.12	0.35
Financials	15 193 319.19	5.39
Basic Materials	3 215 655.97	1.14
Industrials	7 416 027.76	2.60
Utilities	6 124 482.34	2.18
Total equities	**78 446 154.56**	**27.81**
2. Bonds (issuers)		
Companies	15 166 679.93	5.37
Central governments	4 274 746.57	1.52
Total bonds	**19 441 426.50**	**6.89**
3. Investment fund units		
Bond funds	53 601 385.44	19.01
Other funds	127 197 117.86	45.09
Equity funds	1 688 277.28	0.60
Total investment fund units	**182 486 780.58**	**64.70**
4. Derivatives	**608 279.73**	**0.22**
5. Cash at bank	**1 907 132.12**	**0.68**
6. Other assets	**501 676.52**	**0.18**
7. Receivables from share certificate transactions	**93 057.86**	**0.03**
II. Liabilities		
1. Short-term liabilities	**-46 186.94**	**-0.02**
2. Other liabilities	**-840 681.95**	**-0.30**
3. Liabilities from share certificate transactions	**-533 484.87**	**-0.19**
III. Net assets	**319 224 105.44**	**100.00**

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

DWS Invest Multi Opportunities

Investment portfolio – June 30, 2024

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
			in the reporting period					
Securities traded on an exchange							**280 374 361.64**	**99.40**
Equities								
Novartis AG	Count	10 745			CHF	96.19	1 074 576.34	0.38
Roche Holding AG	Count	7 911		1 700	CHF	249.8	2 054 587.99	0.73
Novo Nordisk A/S -B-	Count	11 370	11 370		DKK	1 010.2	1 540 180.13	0.55
Orsted AS	Count	3 850			DKK	370.2	191 117.66	0.07
Vestas Wind Systems A/S	Count	21 614			DKK	162	469 519.73	0.17
Allianz SE	Count	10 243		1 600	EUR	259.6	2 659 082.80	0.94
ASML Holding NV	Count	991			EUR	973.5	964 738.50	0.34
AXA SA	Count	98 765		17 300	EUR	30.45	3 007 394.25	1.07
Bayer AG	Count	21 699		10 100	EUR	26.35	571 768.65	0.20
BNP Paribas SA	Count	15 001			EUR	59.39	890 909.39	0.32
Capgemini SE	Count	7 471		700	EUR	185.55	1 386 244.05	0.49
Deutsche Telekom AG	Count	93 197		6 500	EUR	23.46	2 186 401.62	0.78
DHL Group	Count	14 332			EUR	37.79	541 606.28	0.19
E.ON SE	Count	183 120		70 900	EUR	12.33	2 257 869.60	0.80
ENEL SPA	Count	294 315			EUR	6.495	1 911 575.93	0.68
EssilorLuxottica SA	Count	7 582		690	EUR	200.8	1 522 465.60	0.54
Infineon Technologies AG	Count	24 387		8 900	EUR	34.5	841 351.50	0.30
ING Groep NV	Count	60 514			EUR	15.916	963 140.82	0.34
Koninklijke Ahold Delhaize NV	Count	30 738			EUR	27.61	848 676.18	0.30
L'Oreal SA	Count	2 571		350	EUR	410.1	1 054 367.10	0.37
Merck KGaA	Count	2 639		3 931	EUR	154.1	406 669.90	0.14
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	Count	3 120		300	EUR	467.5	1 458 600.00	0.52
Orange SA	Count	63 294			EUR	9.332	590 659.61	0.21
Sanofi SA	Count	7 741		1 600	EUR	89.84	695 451.44	0.25
Schneider Electric SE	Count	3 666	3 666		EUR	223.9	820 817.40	0.29
Veolia Environnement SA	Count	63 155		14 400	EUR	27.93	1 763 919.15	0.63
Vinci SA	Count	12 406		3 800	EUR	98.44	1 221 246.64	0.43
Vonovia SE	Count	81 522		15 200	EUR	26.63	2 170 930.86	0.77
Reckitt Benckiser Group PLC	Count	2 288		4 781	GBP	43.022	116 235.40	0.04
Smith & Nephew PLC	Count	56 628			GBP	9.8	655 317.29	0.23
Bridgestone Corp.	Count	16 000			JPY	6 322	589 211.50	0.21
Daikin Industries Ltd	Count	7 200		1 200	JPY	22 370	938 199.56	0.33
FANUC Corp.	Count	12 600			JPY	4 409	323 599.16	0.11
Keyence Corp.	Count	1 100			JPY	70 550	452 049.97	0.16
Takeda Pharmaceutical Co., Ltd.	Count	18 100			JPY	4 172	439 865.21	0.16
Yaskawa Electric Corp.	Count	10 400			JPY	5 777	349 971.32	0.12
Samsung Electronics Co., Ltd	Count	23 740	8 100		KRW	81 500	1 313 707.18	0.47
Alphabet, Inc. -C-	Count	35 044		3 000	USD	185.44	6 073 703.04	2.15
Amazon.com, Inc.	Count	17 188		850	USD	197.49	3 172 538.63	1.12
Amgen, Inc.	Count	1 606			USD	314.45	471 990.88	0.17
BioNTech SE -ADR-	Count	4 565			USD	80.5	343 457.60	0.12
CSX Corp.	Count	23 880			USD	33.135	739 533.35	0.26
Emerson Electric Co.	Count	2 463		2 800	USD	109.72	252 572.86	0.09
JPMorgan Chase & Co.	Count	6 182			USD	200	1 155 567.88	0.41
Linde PLC	Count	5 556		340	USD	440.145	2 285 569.72	0.81
Mastercard, Inc. -A-	Count	3 590			USD	445.79	1 495 757.66	0.53
Medtronic PLC	Count	24 024		5 600	USD	78.53	1 763 264.16	0.63
Merck & Co., Inc.	Count	16 833		4 690	USD	129.97	2 044 754.19	0.73
Meta Platforms, Inc. -A-	Count	4 100	4 100		USD	517.46	1 982 883.07	0.70
Microsoft Corp.	Count	12 855		3 100	USD	453.63	5 450 173.32	1.93
NIKE, Inc. -B-	Count	5 305			USD	77.14	382 473.62	0.14
Nutrien Ltd	Count	19 342			USD	51.45	930 086.25	0.33
PayPal Holdings, Inc.	Count	16 935		7 800	USD	58.1	919 597.53	0.33
Pfizer, Inc.	Count	60 598		5 700	USD	27.89	1 579 585.98	0.56
Taiwan Semiconductor Manufacturing Co., Ltd -ADR-	Count	8 434		4 100	USD	175.2	1 381 033.34	0.49
TE Connectivity Ltd	Count	3 513			USD	150.27	493 386.09	0.17
Thermo Fisher Scientific, Inc.	Count	1 699		1 100	USD	553.06	878 217.51	0.31
Union Pacific Corp.	Count	6 077			USD	225.9	1 283 045.13	0.45
Visa, Inc. -A-	Count	5 560		550	USD	267.86	1 391 935.53	0.49
Walt Disney Co.	Count	7 671		1 300	USD	101.96	731 001.51	0.26
Interest-bearing securities								
0.50 % BNP Paribas SA (MTN) 2020/2028*	EUR	1 000 000			%	90.342	903 420.00	0.32
0.50 % BNP Paribas SA (MTN) 2021/2028*	EUR	800 000			%	91.182	729 456.00	0.26
4.75 % Coty, Inc. -Reg- (MTN) 2018/2026	EUR	2 775 000			%	100.017	2 775 471.75	0.98
3.875 % Coty, Inc. -Reg- (MTN) 2021/2026	EUR	750 000			%	99.638	747 285.00	0.26
4.50 % Dell Bank International DAC (MTN) 2022/2027	EUR	1 000 000			%	102.589	1 025 890.00	0.36
3.25 % Eurofins Scientific SE 2017/perpetual*	EUR	2 557 000			%	95.214	2 434 621.98	0.86
4.25 % Fresenius SE & Co., KGaA (MTN) 2022/2026	EUR	1 000 000			%	101.11	1 011 100.00	0.36
0.85 % General Motors Financial Co., Inc. (MTN) 2020/2026	EUR	400 000			%	95.638	382 552.00	0.14

DWS Invest Multi Opportunities

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
			in the reporting period					
0.60 % General Motors Financial Co., Inc. (MTN) 2021/2027**	EUR	850 000			%	91.908	781 218.00	0.28
4.875 % ING Groep NV (MTN) 2022/2027*	EUR	1 100 000			%	102.547	1 128 017.00	0.40
3.875 % Netflix, Inc. -Reg- (MTN) 2019/2029	EUR	640 000			%	101.513	649 683.20	0.23
4.75 % RCI Banque SA (MTN) 2022/2027	EUR	700 000			%	102.828	719 796.00	0.25
1.125 % Renault SA (MTN) 2019/2027	EUR	900 000			%	90.965	818 685.00	0.29
1.625 % SES SA (MTN) 2018/2026	EUR	200 000			%	96.572	193 144.00	0.07
1.375 % Vonovia SE (MTN) 2022/2026	EUR	900 000			%	96.26	866 340.00	0.31
0.00 % United States Treasury Note/Bond - When Issued 2024/2044**	USD	4 600 000	4 600 000		%	99.43	4 274 746.57	1.52
Investment fund units							**182 486 780.58**	**64.70**
In-group fund units								
Deutsche ESG Dynamic Opportunities -SC- EUR - (0.200%)	Units	727 062		45 116	EUR	65.91	47 920 656.42	16.99
DWS Concept - DWS Concept Kaldemorgen -IC100- EUR - (0.350%)	Units	294 158		20 366	EUR	123.4	36 299 097.20	12.87
DWS Invest SICAV - Corporate Hybrid Bonds -XD- EUR - (0.200%)	Units	45 582			EUR	98.69	4 498 487.58	1.60
DWS Invest SICAV - DWS Invest Credit Opportunities -FC- EUR - (0.600%)	Units	137 666		2 680	EUR	107.9	14 854 161.40	5.27
DWS Invest SICAV - DWS Invest Euro High Yield Corporates -IC50- EUR - (0.350%)	Units	43 656		4 691	EUR	128.26	5 599 318.56	1.99
Xtrackers (IE) plc - Xtrackers MSCI World Momentum UCITS ETF -1C- EUR - (0.250%)	Units	27 416	27 416		EUR	61.58	1 688 277.28	0.60
Xtrackers IE Physical Gold ETC Securities EUR - (0.150%)	Units	190 215	51 176	27 059	EUR	33.55	6 381 713.25	2.26
Xtrackers II - EUR Corporate Bond SRI PAB UCITS ETF -1D- EUR - (0.060%)	Units	14 445		1 461	EUR	139.04	2 008 432.80	0.71
Xtrackers II - EUR Corporate Bond UCITS ETF -1C- EUR - (0.020%)	Units	13 384		1 346	EUR	151.56	2 028 479.04	0.72
Xtrackers II - EUR High Yield Corporate Bond UCITS ETF -1C- EUR - (0.100%)	Units	127 966		10 687	EUR	21.858	2 797 080.83	0.99
Xtrackers II - Eurozone Government Bond UCITS ETF -1D- EUR - (0.010%)	Units	24 592		26 281	EUR	170.305	4 188 140.56	1.48
Xtrackers IE Physical Gold ETC Securities USD - (0.150%)	Units	466 117			USD	35.895	15 637 429.49	5.54
Non-group fund units								
iShares II plc - iShares € Corp Bond ESG UCITS ETF EUR - (0.150%)	Units	771 984			EUR	4.648	3 588 181.63	1.27
iShares III PLC - iShares Core € Corp Bond UCITS ETF EUR - (0.200%)	Units	72 163		2 714	EUR	118.96	8 584 510.48	3.04
iShares III PLC - iShares Core € Corp Bond UCITS ETF EUR - (0.200%)	Units	22 305			EUR	118.98	2 653 848.90	0.94
iShares PLC - iShares Euro Corporate Bond Large Cap UCITS ETF EUR - (0.200%)	Units	3 190			EUR	122.37	390 360.30	0.14
iShares PLC - iShares Euro Corporate Bond Large Cap UCITS ETF EUR - (0.200%)	Units	19 712			EUR	122.28	2 410 383.36	0.86
THEAM Quant - Cross Asset High Focus -M- EUR - (0 140%)	Units	163 099		14 808	EUR	128.5	20 958 221.50	7.43
Total securities portfolio							**280 374 361.64**	**99.40**
Derivatives (Minus signs denote short positions)								
Equity index derivatives Receivables/payables							**46 187.36**	**0.02**
Equity index futures								
DJ Euro Stoxx 50 / (DB)	Count	228	228				-57 000.00	-0.02
MSCI World Index / (DB)	Count	120	120				-25 072.80	-0.01
S & P MINI 500 Futures / (DB)	Count	21	21				16 478.19	0.01
Topix Index / (DB)	Count	43	43				111 781.97	0.04
Interest rate derivatives Receivables/payables							**608 688.85**	**0.22**
Interest rate futures								
US Treasury Notes 10 year Futures / (DB)	Count	2	2				2 614.68	0.00
US Treasury Notes 2 year Futures / (DB)	Count	4	4				2 979.11	0.00
US Treasury Notes 30 year Futures / (DB)	Count	261	261				596 501.34	0.21
US Treasury Notes 5 year Futures / (DB)	Count	7	7				6 593.72	0.01

DWS Invest Multi Opportunities

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
			in the reporting period					
Currency derivatives							**-46 596.48**	**-0.02**
Receivables/payables								
Forward currency transactions								
Forward currency transactions (long)								
Open positions								
AUD/EUR 4.5 million							4 140.89	0.00
CNH/EUR 0.1 million							-2.50	0.00
GBP/EUR 0.1 million							-28.84	0.00
HKD/EUR 18.1 million							1 965.66	0.00
JPY/EUR 2 983.2 million							-64 731.38	-0.02
NOK/EUR 20.0 million							483.91	0.00
SEK/EUR 0.4 million							-379.32	0.00
SGD/EUR 18.3 million							3 384.47	0.00
USD/EUR 62.4 million							2 576.81	0.00
Forward currency transactions (short)								
Open positions								
EUR/GBP 2.0 million							5 993.82	0.00
Cash at bank							**1 907 132.12**	**0.68**
Demand deposits at Depositary								
EUR deposits	EUR						1 428 179.87	0.51
Deposits in other EU/EEA currencies								
Danish krone	DKK	419 933					56 309.72	0.02
Norwegian krone	NOK	76 056					6 670.43	0.00
Swedish krona	SEK	40 000					3 521.30	0.00
Deposits in non-EU/EEA currencies								
Australian dollar	AUD	2 000					1 247.02	0.00
Brazilian real	BRL	9 001					1 508.28	0.00
British pound	GBP	84 804					100 140.33	0.04
Chinese yuan renminbi	CNY	21 329					2 731.95	0.00
Hong Kong dollar	HKD	452 287					54 130.75	0.02
Mexican peso	MXN	5 997					306.09	0.00
Swiss franc	CHF	135 797					141 185.41	0.05
Singapore dollar	SGD	25 564					17 626.61	0.01
South African rand	ZAR	10 883					558.43	0.00
South Korean won	KRW	3 000 000					2 036.96	0.00
U.S. dollar	USD	97 343					90 978.97	0.03
Other assets							**501 676.52**	**0.18**
Dividends/Distributions receivable							47 062.69	0.02
Prepaid placement fee***							24 921.51	0.01
Interest receivable							282 277.18	0.10
Receivables from exceeding the expense cap							8 139.14	0.00
Other receivables							139 276.00	0.05
Receivables from share certificate transactions							**93 057.86**	**0.03**
Total assets****							**283 631 722.71**	**100.56**
Short-term liabilities							**-46 186.94**	**-0.02**
Loans in non-EU/EEA currencies								
Japanese yen	JPY	-7 929 073					-46 186.94	-0.02
Other liabilities							**-840 681.95**	**-0.30**
Liabilities from cost items							-558 784.11	-0.20
Additional other liabilities							-281 897.84	-0.10
Liabilities from share certificate transactions							**-533 484.87**	**-0.19**
Total liabilities							**-1 567 568.60**	**-0.56**
Net assets							**282 064 154.11**	**100.00**

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

A list of the transactions completed during the reporting period that no longer appear in the investment portfolio is available free of charge from the Management Company upon request.

DWS Invest Multi Opportunities

Net asset value per share and number of shares outstanding	Count/ currency	Net asset value per share in the respective currency
Net asset value per share		
Class AUD LCH	AUD	127.87
Class AUD LDMH	AUD	70.31
Class RMB LDMH	CNY	94.36
Class FC	EUR	131.32
Class FD	EUR	114.17
Class LC	EUR	131.08
Class LD	EUR	112.26
Class LDQ	EUR	95.47
Class NC	EUR	124.63
Class NDQ	EUR	90.78
Class PFC	EUR	124.68
Class PFDQ	EUR	91.32
Class TFC	EUR	120.90
Class TFD	EUR	114.62
Class GBP CH RD	GBP	128.79
Class HKD LDMH	HKD	59.86
Class SEK LCH	SEK	1 214.49
Class SGD LDMH	SGD	6.27
Class USD FCH	USD	138.32
Class USD LCH	USD	132.03
Class USD LDMH	USD	73.28
Class USD RDMH	USD	88.64
Class USD TFCH	USD	137.49
Number of shares outstanding		
Class AUD LCH	Count	5 836.000
Class AUD LDMH	Count	6 062.000
Class RMB LDMH	Count	726.000
Class FC	Count	91 253.534
Class FD	Count	105.000
Class LC	Count	466 222.170
Class LD	Count	4 487.942
Class LDQ	Count	315 405.656
Class NC	Count	514 980.108
Class NDQ	Count	636 340.296
Class PFC	Count	16 236.000
Class PFDQ	Count	20 888.000
Class TFC	Count	4 345.000
Class TFD	Count	20.000
Class GBP CH RD	Count	72.000
Class HKD LDMH	Count	300 920.353
Class SEK LCH	Count	361.000
Class SGD LDMH	Count	2 838 619.497
Class USD FCH	Count	8 225.803
Class USD LCH	Count	142 283.516
Class USD LDMH	Count	67 503.860
Class USD RDMH	Count	162 429.000
Class USD TFCH	Count	144.000

Composition of the reference portfolio (according to CSSF circular 11/512)
60% MSCI All Country World Net TR Index - in EUR, 40% iBoxx Euro Overall Index

Market risk exposure (value-at-risk) (according to CSSF circular 11/512)

Lowest market risk exposure	%	73.041
Highest market risk exposure	%	120.687
Average market risk exposure	%	103.585

The values-at-risk were calculated for the period from January 1, 2024, through June 30, 2024, using historical simulation with a 99% confidence level, a 10-day holding period and an effective historical observation period of one year. The risk in a reference portfolio that does not contain derivatives is used as the measurement benchmark. Market risk is the risk to the fund's assets arising from an unfavorable change in market prices. The Company determines the potential market risk by means of the **relative value-at-risk approach** as defined in CSSF circular 11/512.

In the reporting period, the average leverage effect from the use of derivatives was 0.4, whereby the total of the nominal amounts of the derivatives in relation to the fund's assets was used for the calculation (sum-of-notional approach).

The gross exposure generated via derivatives pursuant to point 40 a) of the "Guidelines on ETFs and other UCITS issues" of the European Securities and Markets Authority (ESMA) totaled EUR 101 094 051.22 as of the reporting date. Does not include any forward currency transactions entered into for currency hedging purposes at the level of the share classes.

DWS Invest Multi Opportunities

Market abbreviations

Futures exchanges
DB = Deutsche Bank AG Frankfurt

Contracting parties for forward currency transactions
Bofa Securities Europe S.A., Deutsche Bank AG, Morgan Stanley Europe SE, State Street Bank International GmbH and UBS AG.

Securities loans

The following securities were transferred under securities loans at the reporting date:

Security name	Currency/ quantity/ principal amount	Quantity/ principal amount No fixed maturity	Securities loans Total market value in EUR	Total
0.60 % General Motors Financial Co., Inc. (MTN) 2021/2027	EUR	500 000	459 540.00	
0.00 % United States Treasury Note/Bond - When Issued 2024/2044	USD	2 000 000	1 858 585.46	
Total receivables from securities loans			**2 318 125.46**	**2 318 125.46**

Contracting parties for securities loans
Barclays Bank Ireland PLC FI, Deutsche Bank AG FI, UBS AG London Branch

Total collateral pledged by third parties for securities loans	**EUR**	**4 493 894.43**
thereof:		
Bonds	EUR	2 510 937.84
Equities	EUR	1 982 956.59

Exchange rates (indirect quotes)

As of June 28, 2024

Australian dollar	AUD	1.604244	=	EUR	1
Brazilian real	BRL	5.967593	=	EUR	1
Swiss franc	CHF	0.961832	=	EUR	1
Chinese yuan renminbi	CNY	7.807212	=	EUR	1
Danish krone	DKK	7.457552	=	EUR	1
British pound	GBP	0.846848	=	EUR	1
Hong Kong dollar	HKD	8.355455	=	EUR	1
Japanese yen	JPY	171.673498	=	EUR	1
South Korean won	KRW	1 472.786353	=	EUR	1
Mexican peso	MXN	19.592392	=	EUR	1
Norwegian krone	NOK	11.402031	=	EUR	1
Swedish krona	SEK	11.359500	=	EUR	1
Singapore dollar	SGD	1.450317	=	EUR	1
U.S. dollar	USD	1.069950	=	EUR	1
South African rand	ZAR	19.488500	=	EUR	1

Notes on valuation

Under the responsibility of the Board of Directors of the SICAV, the Management Company determines the net asset values per share and performs the valuation of the assets of the fund. The basic provision of price data and price validation are performed in accordance with the method introduced by the Board of Directors of the SICAV on the basis of the legal and regulatory requirements or the principles for valuation methods defined in the SICAV's prospectus.

If no trading prices are available, prices are determined with the aid of valuation models (derived market values) which are agreed between State Street Bank International GmbH, Luxembourg Branch, as external price service provider and the Management Company and which are based as far as possible on market parameters. This procedure is subject to an ongoing monitoring process. The plausibility of price information from third parties is checked through other pricing sources, model calculations or other suitable procedure.

Assets reported in this report are not valued at derived market values.

The management fee / all-in fee rates in effect as of the reporting date for the investment fund units held in the securities portfolio are shown in parentheses. A plus sign means that a performance-based fee may also be charged. As the investment fund held units of other investment funds (target funds) in the reporting period, further costs, charges and fees may have been incurred at the level of these individual target funds.

Footnotes

* Floating interest rate
** Some or all of these securities are lent.
*** The prepaid placement fee is amortized over a period of three years (as specified in article 13 (f) of the general section of the fund's management regulations).
**** Does not include positions with a negative balance, if such exist.

DWS Invest Net Zero Transition

DWS Invest Net Zero Transition

Performance of share classes vs. benchmark (in EUR)

Share class	ISIN	6 months[1]
Class LC	LU2708164285	23.3%
Class FC	LU2708164103	23.8%
Class LD	LU2708164368	23.3%
Class TFC	LU2708164442	23.8%
Class XC	LU2708164525	24.1%
MSCI ACWI Climate Change Index (RI)		18.1%

[1] Classes LC, FC, LD, TFC and XC launched on January 17, 2024

"BVI method" performance, i.e., excluding the initial sales charge.
Past performance is no guide to future results.

As of: June 30, 2024

The format used for complete dates in security names in the investment portfolio is "day month year".

DWS Invest Net Zero Transition

Statement of net assets as of June 30, 2024

	Amount in EUR	% of net assets
I. Assets		
1. Equities (sectors)		
Information Technology	1 881 188.51	30.09
Telecommunication Services	1 153 128.63	18.45
Consumer Discretionaries	997 500.20	15.95
Energy	288 576.40	4.61
Consumer Staples	530 953.01	8.49
Financials	691 009.48	11.05
Basic Materials	24 864.20	0.40
Industrials	461 357.39	7.38
Utilities	155 077.54	2.48
Total equities	**6 183 655.36**	**98.90**
2. Derivatives	**-931.42**	**-0.02**
3. Cash at bank	**96 108.66**	**1.54**
4. Other assets	**16 793.09**	**0.26**
II. Liabilities		
1. Other liabilities	**-43 229.48**	**-0.68**
III. Net assets	**6 252 396.21**	**100.00**

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

DWS Invest Net Zero Transition

Investment portfolio – June 30, 2024

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
			in the reporting period					
Securities traded on an exchange							**6 183 655.36**	**98.90**
Equities								
ABN AMRO Bank NV	Count	6 786	8 306	1 520	EUR	15.275	103 656.15	1.66
Allianz SE	Count	310	310		EUR	259.6	80 476.00	1.29
APERAM SA	Count	1 030	1 540	510	EUR	24.14	24 864.20	0.40
ASML Holding NV	Count	116	116		EUR	973.5	112 926.00	1.81
Deutsche Telekom AG	Count	3 694	5 514	1 820	EUR	23.46	86 661.24	1.39
ENEL SPA	Count	19 137	20 127	990	EUR	6.495	124 294.82	1.99
Koninklijke Ahold Delhaize NV	Count	3 291	3 291		EUR	27.61	90 864.51	1.45
Schneider Electric SE	Count	498	498		EUR	223.9	111 502.20	1.78
AstraZeneca PLC	Count	693	693		GBP	124.16	101 603.64	1.63
Pearson PLC	Count	10 973	10 973		GBP	9.908	128 382.46	2.05
SSE PLC	Count	1 460	1 460		GBP	17.855	30 782.72	0.49
BYD Co., Ltd	Count	6 000	6 000		HKD	232	166 597.76	2.66
Tencent Holdings Ltd	Count	3 816	3 816		HKD	372.4	170 077.93	2.72
East Japan Railway Co.	Count	4 515	4 515		JPY	2 664.5	70 076.15	1.12
Nintendo Co., Ltd	Count	1 770	1 770		JPY	8 556	88 214.66	1.41
Cadeler A/S	Count	20 340	20 340		NOK	67.1	119 699.21	1.91
Mowi ASA	Count	3 094	3 094		NOK	177.9	48 274.09	0.77
Swedbank AB -A-	Count	6 822	6 822		SEK	217.6	130 680.68	2.09
Agilent Technologies, Inc.	Count	944	944		USD	132.09	116 540.91	1.86
Alphabet, Inc. -A-	Count	1 231	1 231		USD	184.02	211 718.86	3.39
Amazon.com, Inc.	Count	1 025	1 025		USD	197.49	189 193.16	3.03
Apple, Inc.	Count	720	720		USD	214.37	144 255.70	2.31
Aptiv PLC	Count	405	1 015	610	USD	69.28	26 224.03	0.42
Arista Networks, Inc.	Count	434	434		USD	350.62	142 220.72	2.27
AutoZone, Inc.	Count	53	53		USD	2 948.42	146 050.04	2.34
Edwards Lifesciences Corp.	Count	1 479	1 479		USD	92.95	128 485.47	2.06
Eli Lilly & Co.	Count	105	105		USD	910.33	89 335.61	1.43
First Solar, Inc.	Count	743	983	240	USD	243.19	168 877.19	2.70
Graphic Packaging Holding Co.	Count	4 021	4 261	240	USD	26.25	98 650.63	1.58
IQVIA Holdings, Inc.	Count	320	320		USD	213.4	63 823.54	1.02
JPMorgan Chase & Co.	Count	729	729		USD	200	136 268.03	2.18
KLA Corp.	Count	244	244		USD	831.96	189 726.82	3.03
Marsh & McLennan Cos, Inc.	Count	559	559		USD	211.02	110 248.30	1.76
Medtronic PLC	Count	1 409	1 409		USD	78.53	103 414.89	1.65
MercadoLibre, Inc.	Count	70	70		USD	1 663.055	108 803.06	1.74
Merck & Co., Inc.	Count	808	808		USD	129.97	98 150.14	1.57
Meta Platforms, Inc. -A-	Count	240	240		USD	517.46	116 071.20	1.86
Microsoft Corp.	Count	685	775	90	USD	453.63	290 421.53	4.64
Neurocrine Biosciences, Inc.	Count	311	311		USD	136.51	39 679.05	0.63
NEXTracker, Inc.	Count	1 340	1 340		USD	48.81	61 129.39	0.98
NVIDIA Corp.	Count	3 970	5 000	1 030	USD	126.13	467 999.48	7.49
Oracle Corp.	Count	1 012	1 772	760	USD	141.41	133 751.02	2.14
Quanta Services, Inc.	Count	476	476		USD	263.73	117 328.35	1.88
Republic Services, Inc.	Count	659	659		USD	194.83	119 999.02	1.92
Taiwan Semiconductor Manufacturing Co., Ltd -ADR-	Count	1 820	1 820		USD	175.2	298 017.63	4.77
Texas Instruments, Inc.	Count	1 328	1 328		USD	196.66	244 090.33	3.90
TJX Cos, Inc.	Count	1 008	1 008		USD	110.25	103 866.52	1.66
Visa, Inc. -A-	Count	518	518		USD	267.86	129 680.32	2.07
Total securities portfolio							**6 183 655.36**	**98.90**
Derivatives								
(Minus signs denote short positions)								
Currency derivatives							**-931.42**	**-0.02**
Receivables/payables								
Forward currency transactions								
Forward currency transactions (long)								
Open positions								
AUD/EUR 0.1 million							-0.42	0.00
CAD/EUR 0.2 million							-282.09	-0.01
CHF/EUR 0.1 million							-703.92	-0.01
JPY/EUR 17.2 million							-293.82	-0.01
USD/EUR 0.2 million							-191.49	0.00
Forward currency transactions (short)								
Open positions								
EUR/GBP 0.1 million							199.41	0.00
EUR/HKD 1.7 million							340.91	0.01

DWS Invest Net Zero Transition

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
			in the reporting period					
Cash at bank							**96 108.66**	**1.54**
Demand deposits at Depositary								
EUR deposits	EUR						10 905.79	0.18
Deposits in other EU/EEA currencies								
Norwegian krone	NOK	21 443					1 880.59	0.03
Swedish krona	SEK	3 000					264.10	0.00
Deposits in non-EU/EEA currencies								
British pound	GBP	200					236.58	0.00
Hong Kong dollar	HKD	14 975					1 792.26	0.03
Japanese yen	JPY	504 693					2 939.84	0.05
Canadian dollar	CAD	2 001					1 365.17	0.02
U.S. dollar	USD	82 091					76 724.33	1.23
Other assets							**16 793.09**	**0.26**
Dividends/Distributions receivable							5 026.97	0.08
Receivables from exceeding the expense cap							10 877.91	0.17
Other receivables							888.21	0.01
Total assets*							**6 297 097.43**	**100.71**
Other liabilities							**-43 229.48**	**-0.68**
Liabilities from cost items							-12 280.97	-0.19
Additional other liabilities							-30 948.51	-0.49
Total liabilities							**-44 701.22**	**-0.71**
Net assets							**6 252 396.21**	**100.00**

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

A list of the transactions completed during the reporting period that no longer appear in the investment portfolio is available free of charge from the Management Company upon request.

Net asset value per share and number of shares outstanding	Count/ currency	Net asset value per share in the respective currency
Net asset value per share		
Class FC	EUR	123.80
Class LC	EUR	123.33
Class LD	EUR	123.33
Class TFC	EUR	123.80
Class XC	EUR	124.06
Number of shares outstanding		
Class FC	Count	100.000
Class LC	Count	100.000
Class LD	Count	100.000
Class TFC	Count	100.000
Class XC	Count	50 000.000

Composition of the reference portfolio (according to CSSF circular 11/512)
MSCI ACWI CLIMATE CHANGE NR Index in EUR

Market risk exposure (value-at-risk) (according to CSSF circular 11/512)

Lowest market risk exposure	%	88.460
Highest market risk exposure	%	114.938
Average market risk exposure	%	104.527

The values-at-risk were calculated for the period from January 17, 2024, through June 30, 2024, using historical simulation with a 99% confidence level, a 10-day holding period and an effective historical observation period of one year. The risk in a reference portfolio that does not contain derivatives is used as the measurement benchmark. Market risk is the risk to the fund's assets arising from an unfavorable change in market prices. The Company determines the potential market risk by means of the **relative value-at-risk approach** as defined in CSSF circular 11/512.

In the reporting period, the average leverage effect from the use of derivatives was 0.1, whereby the total of the nominal amounts of the derivatives in relation to the fund's assets was used for the calculation (sum-of-notional approach).

The gross exposure generated via derivatives pursuant to point 40 a) of the "Guidelines on ETFs and other UCITS issues" of the European Securities and Markets Authority (ESMA) totaled EUR 827 732.53 as of the reporting date.

DWS Invest Net Zero Transition

Market abbreviations

Contracting parties for forward currency transactions
Deutsche Bank AG, Goldman Sachs Bank Europe SE and Nomura Financial Products Europe GmbH.

Exchange rates (indirect quotes)

As of June 28, 2024

Canadian dollar	CAD	1.465618	=	EUR	1
British pound	GBP	0.846848	=	EUR	1
Hong Kong dollar	HKD	8.355455	=	EUR	1
Japanese yen	JPY	171.673498	=	EUR	1
Norwegian krone	NOK	11.402031	=	EUR	1
Swedish krona	SEK	11.359500	=	EUR	1
U.S. dollar	USD	1.069950	=	EUR	1

Notes on valuation

Under the responsibility of the Board of Directors of the SICAV, the Management Company determines the net asset values per share and performs the valuation of the assets of the fund. The basic provision of price data and price validation are performed in accordance with the method introduced by the Board of Directors of the SICAV on the basis of the legal and regulatory requirements or the principles for valuation methods defined in the SICAV's prospectus.

If no trading prices are available, prices are determined with the aid of valuation models (derived market values) which are agreed between State Street Bank International GmbH, Luxembourg Branch, as external price service provider and the Management Company and which are based as far as possible on market parameters. This procedure is subject to an ongoing monitoring process. The plausibility of price information from third parties is checked through other pricing sources, model calculations or other suitable procedure.

Assets reported in this report are not valued at derived market values.

Footnote

* Does not include positions with a negative balance, if such exist.

DWS Invest Nomura Japan Growth

DWS Invest Nomura Japan Growth

Performance of share classes (in JPY)

Share class	ISIN	6 months
Class JPY FC	LU1342482384	42.4%
Class JPY MFC	LU2206602224	42.8%

"BVI method" performance, i.e., excluding the initial sales charge.
Past performance is no guide to future results.

As of: June 30, 2024

The format used for complete dates in security names in the investment portfolio is "day month year".

DWS Invest Nomura Japan Growth

Statement of net assets as of June 30, 2024

	Amount in JPY	% of net assets
I. Assets		
1. Equities (sectors)		
Information Technology	1 594 196 500.00	8.27
Telecommunication Services	661 682 940.00	3.44
Consumer Discretionaries	2 523 762 350.00	13.08
Energy	326 646 000.00	1.69
Consumer Staples	5 197 945 250.00	26.94
Financials	3 158 271 900.00	16.38
Basic Materials	892 796 050.00	4.63
Industrials	3 985 894 850.00	20.65
Utilities	343 316 700.00	1.78
Total equities	**18 684 512 540.00**	**96.86**
2. Cash at bank	**580 772 116.00**	**3.01**
3. Other assets	**237 534 299.00**	**1.23**
4. Receivables from share certificate transactions	**192 206 348.00**	**1.00**
II. Liabilities		
1. Other liabilities	**-404 232 279.00**	**-2.10**
2. Liabilities from share certificate transactions	**-388 700.00**	**0.00**
III. Net assets	**19 290 404 324.00**	**100.00**

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

DWS Invest Nomura Japan Growth

Investment portfolio – June 30, 2024

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions	Sales/ disposals	Currency	Market price	Total market value in JPY	% of net assets
			in the reporting period					
Securities traded on an exchange							**18 684 512 540.00**	**96.86**
Equities								
Asahi Intecc Co., Ltd	Count	27 500	15 600		JPY	2 255.5	62 026 250.00	0.32
Bandai Namco Holdings, Inc.	Count	12 200	14 200	5 900	JPY	3 140	38 308 000.00	0.20
Capcom Co., Ltd	Count	6 300	37 000	42 700	JPY	3 033	19 107 900.00	0.10
Chugai Pharmaceutical Co., Ltd	Count	23 200	15 800	28 600	JPY	5 716	132 611 200.00	0.69
Daicel Corp.	Count	51 900	51 900		JPY	1 542.5	80 055 750.00	0.41
Daifuku Co., Ltd	Count	2 600			JPY	3 010	7 826 000.00	0.04
Dai-ichi Life Holdings, Inc.	Count	173 800	28 500	6 700	JPY	4 298	746 992 400.00	3.87
Daikin Industries Ltd	Count	700		1 900	JPY	22 370	15 659 000.00	0.08
Daiwa House Industry Co., Ltd	Count	100 600	6 400	32 200	JPY	4 077	410 146 200.00	2.13
Denso Corp.	Count	56 300	85 800	29 500	JPY	2 498	140 637 400.00	0.73
Dexerials Corp.	Count	47 100	6 300	3 500	JPY	7 453	351 036 300.00	1.82
Disco Corp.	Count	2 900		2 400	JPY	61 040	177 016 000.00	0.92
FANUC Corp.	Count	100 200	46 200		JPY	4 409	441 781 800.00	2.29
Fast Retailing Co., Ltd	Count	2 700	700		JPY	40 560	109 512 000.00	0.57
FUJIFILM Holdings Corp.	Count	137 600	101 000		JPY	3 762	517 651 200.00	2.68
Harmonic Drive Systems, Inc.	Count	63 600	27 300		JPY	4 550	289 380 000.00	1.50
Hitachi Ltd	Count	246 000	201 800	4 700	JPY	3 601	885 846 000.00	4.59
Hoya Corp.	Count	6 000	3 600	500	JPY	18 705	112 230 000.00	0.58
Inpex Corp.	Count	138 000	160 800	22 800	JPY	2 367	326 646 000.00	1.69
Isuzu Motors Ltd.	Count	260 800	88 800		JPY	2 131	555 764 800.00	2.88
ITOCHU Corp.	Count	5 200		87 100	JPY	7 854	40 840 800.00	0.21
Japan Steel Works Ltd	Count	55 500	63 900	8 400	JPY	4 283	237 706 500.00	1.23
Jeol Ltd	Count	82 300	31 400		JPY	7 268	598 156 400.00	3.10
JFE Holdings, Inc.	Count	78 000	7 900	20 200	JPY	2 315.5	180 609 000.00	0.94
Kadokawa Corp.	Count	70 200	48 600		JPY	2 579.5	181 080 900.00	0.94
Kawasaki Heavy Industries Ltd	Count	9 500	35 700	26 200	JPY	6 110	58 045 000.00	0.30
KDDI Corp.	Count	24 800	10 500	27 700	JPY	4 254	105 499 200.00	0.55
Keyence Corp.	Count	3 000	700	5 500	JPY	70 550	211 650 000.00	1.10
Kobe Bussan Co., Ltd	Count	45 300	22 600		JPY	3 584	162 355 200.00	0.84
Marubeni Corp.	Count	275 300	275 300		JPY	2 975.5	819 155 150.00	4.25
Mitsubishi Estate Co., Ltd	Count	166 600	24 900	33 500	JPY	2 520	419 832 000.00	2.18
Mitsubishi UFJ Financial Group, Inc.	Count	64 400	94 600	381 000	JPY	1 729	111 347 600.00	0.58
Murata Manufacturing Co., Ltd.	Count	229 100	93 300		JPY	3 322	761 070 200.00	3.94
Nabtesco Corp.	Count	83 800	83 800		JPY	2 728	228 606 400.00	1.18
Nippon Telegraph & Telephone Corp.	Count	2 410 800	961 400		JPY	151.8	365 959 440.00	1.90
Nissan Chemical Corp.	Count	6 400	2 700		JPY	5 097	32 620 800.00	0.17
Nitori Holdings Co., Ltd	Count	600	700	18 500	JPY	16 990	10 194 000.00	0.05
Obic Co., Ltd	Count	3 100		8 500	JPY	20 740	64 294 000.00	0.33
Osaka Gas Co., Ltd	Count	96 900	14 100		JPY	3 543	343 316 700.00	1.78
Otsuka Corp.	Count	12 200	33 500	47 500	JPY	3 091	37 710 200.00	0.20
Pan Pacific International Holdings Corp.	Count	4 100			JPY	3 764	15 432 400.00	0.08
Recruit Holdings Co., Ltd	Count	67 200	36 200	9 800	JPY	8 607	578 390 400.00	3.00
Renesas Electronics Corp.	Count	197 600	82 000		JPY	3 009	594 578 400.00	3.08
SBI Holdings, Inc.	Count	56 700	10 000	8 500	JPY	4 067	230 598 900.00	1.20
Seven & i Holdings Co., Ltd	Count	292 500	232 700		JPY	1 960	573 300 000.00	2.97
SG Holdings Co., Ltd	Count	6 300	7 600	55 200	JPY	1 482.5	9 339 750.00	0.05
Shin-Etsu Chemical Co., Ltd	Count	58 000	41 900	41 000	JPY	6 238	361 804 000.00	1.88
SMC Corp.	Count	200		200	JPY	76 340	15 268 000.00	0.08
Sony Group Corp.	Count	79 800	32 800		JPY	13 640	1 088 472 000.00	5.64
Sosei Group Corp.	Count	47 500			JPY	1 603	76 142 500.00	0.39
Sumitomo Mitsui Financial Group, Inc.	Count	79 500	79 500		JPY	10 725	852 637 500.00	4.42
Sysmex Corp.	Count	36 900	79 100	55 700	JPY	2 591	95 607 900.00	0.50
Terumo Corp.	Count	6 500	69 100	158 600	JPY	2 653	17 244 500.00	0.09
Tokio Marine Holdings, Inc.	Count	132 700	132 700		JPY	6 005	796 863 500.00	4.13
Tokyo Electron Ltd.	Count	20 100	800	9 900	JPY	34 900	701 490 000.00	3.64
Toyo Suisan Kaisha Ltd	Count	28 500	8 700		JPY	9 535	271 747 500.00	1.41
Toyota Motor Corp.	Count	324 500	324 500		JPY	3 290	1 067 605 000.00	5.53
Toyota Tsusho Corp.	Count	78 300	80 100	1 800	JPY	3 132	245 235 600.00	1.27
Trend Micro, Inc.	Count	1 400		2 400	JPY	6 531	9 143 400.00	0.05
Tsuburaya Fields Holdings, Inc.	Count	108 200	108 200		JPY	1 714	185 454 800.00	0.96
Unicharm Corp.	Count	7 100		11 000	JPY	5 167	36 685 700.00	0.19
USS Co., Ltd	Count	107 400	107 400		JPY	1 353.5	145 365 900.00	0.75
Yokohama Rubber Co., Ltd	Count	91 600	13 700		JPY	3 557	325 821 200.00	1.69
Total securities portfolio							**18 684 512 540.00**	**96.86**
Cash at bank							**580 772 116.00**	**3.01**
Demand deposits at Depositary								
EUR deposits	EUR	70 318					12 100 862.00	0.06

DWS Invest Nomura Japan Growth

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions	Sales/ disposals	Currency	Market price	Total market value in JPY	% of net assets
			in the reporting period					
Deposits in non-EU/EEA currencies								
Japanese yen	JPY						568 671 254.00	2.95
Other assets							**237 534 299.00**	**1.23**
Dividends/Distributions receivable							29 711 076.00	0.15
Other receivables							207 823 223.00	1.08
Receivables from share certificate transactions							**192 206 348.00**	**1.00**
Total assets							**19 695 025 303.00**	**102.10**
Other liabilities							**-404 232 279.00**	**-2.10**
Liabilities from cost items							-404 232 279.00	-2.10
Liabilities from share certificate transactions							**-388 700.00**	**0.00**
Total liabilities							**-404 620 979.00**	**-2.10**
Net assets							**19 290 404 324.00**	**100.00**

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

A list of the transactions completed during the reporting period that no longer appear in the investment portfolio is available free of charge from the Management Company upon request.

Net asset value per share and number of shares outstanding	Count/ currency	Net asset value per share in the respective currency
Net asset value per share		
Class JPY FC	JPY	24 521.00
Class JPY MFC	JPY	18 084.00
Number of shares outstanding		
Class JPY FC	Count	9 203.000
Class JPY MFC	Count	1 054 252.000

Composition of the reference portfolio (according to CSSF circular 11/512)
Tokyo Stock Price (TOPIX) Index

Market risk exposure (value-at-risk) (according to CSSF circular 11/512)

Lowest market risk exposure	%	84.681
Highest market risk exposure	%	122.650
Average market risk exposure	%	102.849

The values-at-risk were calculated for the period from January 1, 2024, through June 30, 2024, using historical simulation with a 99% confidence level, a 10-day holding period and an effective historical observation period of one year. The risk in a reference portfolio that does not contain derivatives is used as the measurement benchmark. Market risk is the risk to the fund's assets arising from an unfavorable change in market prices. The Company determines the potential market risk by means of the **relative value-at-risk approach** as defined in CSSF circular 11/512.

In the reporting period, the average leverage effect from the use of derivatives was 0.0, whereby the total of the nominal amounts of the derivatives in relation to the fund's assets was used for the calculation (sum-of-notional approach).

The gross exposure generated via derivatives pursuant to point 40 a) of the "Guidelines on ETFs and other UCITS issues" of the European Securities and Markets Authority (ESMA) totaled JPY 0.00 as of the reporting date. Does not include any forward currency transactions entered into for currency hedging purposes at the level of the share classes.

Exchange rates (indirect quotes)

		As of June 28, 2024			
Euro	EUR	0.005811	=	JPY	1

Notes on valuation

Under the responsibility of the Board of Directors of the SICAV, the Management Company determines the net asset values per share and performs the valuation of the assets of the fund. The basic provision of price data and price validation are performed in accordance with the method introduced by the Board of Directors of the SICAV on the basis of the legal and regulatory requirements or the principles for valuation methods defined in the SICAV's prospectus.

If no trading prices are available, prices are determined with the aid of valuation models (derived market values) which are agreed between State Street Bank International GmbH, Luxembourg Branch, as external price service provider and the Management Company and which are based as far as possible on market parameters. This procedure is subject to an ongoing monitoring process. The plausibility of price information from third parties is checked through other pricing sources, model calculations or other suitable procedure.

Assets reported in this report are not valued at derived market values.

DWS Invest Qi Global Climate Action (in liquidation)

DWS Invest Qi Global Climate Action (in liquidation)

Performance of share classes (in EUR)

Share class	ISIN	6 months
Class LC	LU2178858259	18.3%
Class FC	LU2178858093	19.3%
Class IC	LU2178858176	19.7%
Class XC	LU2178858333	19.8%

"BVI method" performance, i.e., excluding the initial sales charge.
Past performance is no guide to future results.

As of: June 30, 2024

The format used for complete dates in security names in the investment portfolio is "day month year".

DWS Invest Qi Global Climate Action (in liquidation)

Statement of net assets as of June 30, 2024

	Amount in EUR	% of net assets
I. Assets		
1. Equities (sectors)		
Information Technology	1 710 894.31	10.20
Telecommunication Services	2 987 457.31	17.79
Consumer Discretionaries	4 738 507.59	28.22
Consumer Staples	1 879 333.61	11.19
Financials	2 592 914.72	15.45
Basic Materials	537 415.42	3.21
Industrials	968 198.06	5.77
Utilities	929 773.53	5.53
Total equities	**16 344 494.55**	**97.36**
2. Investment fund units		
Other funds	143 448.25	0.85
Total investment fund units	**143 448.25**	**0.85**
3. Derivatives	**701.26**	**0.01**
4. Cash at bank	**252 321.94**	**1.50**
5. Other assets	**79 222.31**	**0.47**
II. Liabilities		
1. Other liabilities	**-31 860.12**	**-0.19**
III. Net assets	**16 788 328.19**	**100.00**

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

DWS Invest Qi Global Climate Action (in liquidation)

Investment portfolio – June 30, 2024

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
			in the reporting period					
Securities traded on an exchange							**16 487 942.80**	**98.21**
Equities								
Goodman Group REIT	Count	4 852	1 780		AUD	34.75	105 100.62	0.63
Qantas Airways Ltd	Count	26 451	26 451		AUD	5.85	96 455.64	0.57
Stockland REIT	Count	32 644	14 297		AUD	4.17	84 853.37	0.51
Dollarama, Inc.	Count	1 329			CAD	125.72	114 001.00	0.68
Hydro One Ltd	Count	3 205			CAD	39.85	87 143.63	0.52
Metro, Inc. REIT	Count	1 113		651	CAD	76.09	57 783.26	0.34
Wheaton Precious Metals Corp.	Count	3 530	1 112		CAD	72.87	175 510.37	1.05
ABB Ltd.	Count	1 203	1 203		CHF	49.83	62 324.30	0.37
Givaudan SA.	Count	12			CHF	4 250	53 023.83	0.32
Logitech International SA	Count	263	263		CHF	87.3	23 871.02	0.14
Novartis AG	Count	2 920			CHF	96.19	292 020.74	1.74
Roche Holding AG	Count	276	172	746	CHF	249.8	71 680.73	0.43
Schindler Holding AG	Count	663	663		CHF	223.5	154 060.74	0.92
Swisscom AG	Count	329		72	CHF	504	172 396.07	1.03
UBS Group AG	Count	3 369	3 369		CHF	26.53	92 926.42	0.55
Novo Nordisk A/S -B-	Count	1 343		867	DKK	1 010.2	181 922.77	1.08
Novozymes A/S -B-	Count	603		714	DKK	422.8	34 186.61	0.20
Tryg A/S	Count	1 505	3 607	2 102	DKK	152	30 674.94	0.18
Aena SME SA	Count	407	407		EUR	188	76 516.00	0.46
Deutsche Telekom AG.	Count	8 236	1 820		EUR	23.46	193 216.56	1.15
EXOR NV	Count	648	648		EUR	97.8	63 374.40	0.38
Hannover Rueck SE	Count	216	216		EUR	236.4	51 062.40	0.30
Henkel AG & Co., KGaA.	Count	556			EUR	73.15	40 671.40	0.24
Hermes International SCA.	Count	43			EUR	2 147	92 321.00	0.55
Iberdrola SA	Count	10 492			EUR	12.19	127 897.48	0.76
Industria de Diseno Textil SA	Count	5 626			EUR	46.38	260 933.88	1.55
Ipsen SA	Count	202	202		EUR	114.9	23 209.80	0.14
Koninklijke KPN NV	Count	55 056			EUR	3.562	196 109.47	1.17
L'Oreal SA.	Count	252			EUR	410.1	103 345.20	0.62
Orange SA	Count	11 538			EUR	9.332	107 672.62	0.64
Redeia Corp. SA	Count	8 282			EUR	16.28	134 830.96	0.80
Scout24 AG	Count	731	731		EUR	71.45	52 229.95	0.31
Terna - Rete Elettrica Nazionale	Count	18 601			EUR	7.208	134 076.01	0.80
Verbund AG	Count	436			EUR	73.6	32 089.60	0.19
3i Group PLC	Count	3 448			GBP	31.054	126 437.87	0.75
Berkeley Group Holdings PLC	Count	1 626	1 626		GBP	46.06	88 437.98	0.53
GSK PLC	Count	7 354			GBP	15.31	132 951.47	0.79
Next PLC	Count	454	454		GBP	90.64	48 592.59	0.29
BOC Hong Kong Holdings Ltd	Count	61 000	14 000		HKD	24.05	175 579.91	1.05
Sino Land Co., Ltd	Count	48 000	90 000	42 000	HKD	8.05	46 245.24	0.28
Chugai Pharmaceutical Co., Ltd	Count	2 800		2 900	JPY	5 716	93 228.13	0.56
Dai Nippon Printing Co., Ltd	Count	2 100		1 200	JPY	5 412	66 202.41	0.39
Daiwa House Industry Co., Ltd	Count	2 600		1 600	JPY	4 077	61 746.28	0.37
Daiwa Securities Group, Inc.	Count	12 600	12 600		JPY	1 227	90 055.83	0.54
Kao Corp.	Count	600	600		JPY	6 524	22 801.42	0.14
KDDI Corp.	Count	5 300			JPY	4 254	131 331.86	0.78
Nintendo Co., Ltd.	Count	3 500	1 700		JPY	8 556	174 435.78	1.04
Nippon Telegraph & Telephone Corp.	Count	245 000			JPY	151.8	216 637.98	1.29
Otsuka Corp.	Count	9 000	4 500		JPY	3 091	162 045.98	0.97
Pan Pacific International Holdings Corp.	Count	3 400	3 400		JPY	3 764	74 546.16	0.44
Tokio Marine Holdings, Inc.	Count	4 000		600	JPY	6 005	139 916.76	0.83
Yokogawa Electric Corp.	Count	2 700	2 700		JPY	3 890	61 180.09	0.36
Meridian Energy Ltd.	Count	12 413	12 413	29 363	NZD	6.29	44 466.27	0.26
Spark New Zealand Ltd	Count	44 893			NZD	4.16	106 359.24	0.63
DBS Group Holdings Ltd	Count	6 710	610		SGD	35.79	165 585.06	0.99
Oversea-Chinese Banking Corp., Ltd	Count	13 900	5 900		SGD	14.43	138 298.69	0.82
AbbVie, Inc.	Count	1 022	108		USD	169.33	161 741.43	0.96
Accenture PLC -A-	Count	370		428	USD	304.98	105 465.29	0.63
Alphabet, Inc. -C-	Count	645			USD	185.44	111 789.14	0.67
American Water Works Co, Inc.	Count	803			USD	128.6	96 514.59	0.58
Amgen, Inc.	Count	199			USD	314.45	58 484.55	0.35
Amphenol Corp.	Count	3 746	1 873		USD	68.15	238 599.81	1.42
Apple, Inc.	Count	847			USD	214.37	169 700.80	1.01
Arch Capital Group Ltd	Count	1 164	1 164		USD	100.81	109 671.32	0.65
Arista Networks, Inc.	Count	79	79		USD	350.62	25 888.10	0.15
AT&T, Inc.	Count	1 541			USD	18.98	27 336.02	0.16
Berkshire Hathaway, Inc.	Count	910	499		USD	409.28	348 095.48	2.07
Bristol-Myers Squibb Co.	Count	2 387			USD	42.22	94 190.50	0.56
Broadcom, Inc.	Count	139		81	USD	1 612.29	209 456.78	1.25
Campbell Soup Co.	Count	2 503		543	USD	45.27	105 902.89	0.63
Cboe Global Markets, Inc.	Count	534			USD	171.37	85 528.83	0.51
Cencora, Inc.	Count	1 200	1 465	265	USD	226.56	254 097.82	1.51
Chubb Ltd.	Count	160	160		USD	257.06	38 440.67	0.23
Church & Dwight Co, Inc.	Count	1 947			USD	103.76	188 813.21	1.12
Cigna Group	Count	398			USD	330.45	122 920.78	0.73
Cisco Systems, Inc.	Count	6 418			USD	47.54	285 164.43	1.70

DWS Invest Qi Global Climate Action (in liquidation)

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
			in the reporting period					
CME Group, Inc.	Count	965			USD	195.38	176 215.41	1.05
Coca-Cola Europacific Partners PLC	Count	1 511			USD	73.24	103 430.65	0.62
Consolidated Edison, Inc.	Count	3 264			USD	89.41	272 754.99	1.62
Dell Technologies, Inc. -C-	Count	774		577	USD	139.05	100 588.52	0.60
Elevance Health, Inc.	Count	98		34	USD	534.79	48 983.05	0.29
Eli Lilly & Co.	Count	287		47	USD	910.33	244 184.01	1.45
Equitable Holdings, Inc.	Count	1 284	1 284		USD	40.93	49 118.29	0.29
Everest Group Ltd	Count	412	412		USD	381.94	147 071.60	0.88
Expeditors International of Washington, Inc.	Count	1 064		973	USD	126.285	125 582.71	0.75
Fastenal Co.	Count	568	1 446	878	USD	63.61	33 768.38	0.20
First Citizens BancShares, Inc. -A-+	Count	16	16		USD	1 703.75	25 477.82	0.15
Gen Digital, Inc.	Count	7 464	7 464		USD	24.75	172 656.65	1.03
General Mills, Inc.	Count	3 109			USD	63.49	184 485.62	1.10
Gilead Sciences, Inc.	Count	2 424			USD	68.77	155 800.23	0.93
GoDaddy, Inc. -A-	Count	1 700	1 700		USD	140.83	223 759.03	1.33
Hershey Co.	Count	700		515	USD	184.25	120 543.00	0.72
Home Depot, Inc.	Count	529	181		USD	341.99	169 085.18	1.01
Host Hotels & Resorts, Inc. REIT	Count	2 219	2 219		USD	17.815	36 947.04	0.22
Illinois Tool Works, Inc.	Count	664			USD	237.46	147 365.22	0.88
International Business Machines Corp.	Count	902	902		USD	171.37	144 470.04	0.86
J M Smucker Co.	Count	1 085		478	USD	108.85	110 381.08	0.66
Jack Henry & Associates, Inc.	Count	646		562	USD	168.02	101 444.84	0.60
Johnson & Johnson	Count	1 946	692		USD	145.98	265 504.97	1.58
JPMorgan Chase & Co.	Count	446			USD	200	83 368.37	0.50
Kellanova	Count	2 506			USD	57.86	135 517.68	0.81
Kimberly-Clark Corp.	Count	1 365			USD	138.94	177 254.15	1.06
Live Nation Entertainment, Inc.	Count	294	503	209	USD	93.55	25 705.59	0.15
McKesson Corp.	Count	550	550		USD	587.88	302 195.39	1.80
Merck & Co., Inc.	Count	3 162			USD	129.97	384 097.47	2.29
Microsoft Corp.	Count	775		89	USD	453.63	328 579.10	1.96
Motorola Solutions Inc.	Count	1 090			USD	388.71	395 994.06	2.36
NetApp, Inc.	Count	502	502		USD	129.04	60 543.08	0.36
NVR, Inc.	Count	16			USD	7 732.68	115 634.25	0.69
Omnicom Group, Inc.	Count	1 251			USD	89.17	104 258.76	0.62
O'Reilly Automotive, Inc.	Count	156		42	USD	1 063.14	155 007.07	0.92
Otis Worldwide Corp.	Count	1 144			USD	95.93	102 569.19	0.61
Qualcomm, Inc.	Count	121	121		USD	201.73	22 813.52	0.14
Regeneron Pharmaceuticals, Inc.	Count	39			USD	1 047.16	38 169.29	0.23
Reliance, Inc.	Count	466	466		USD	284.05	123 713.52	0.74
Roper Technologies, Inc.	Count	533			USD	565.92	281 915.34	1.68
Sherwin-Williams Co.	Count	384			USD	297.24	106 678.02	0.64
Simon Property Group, Inc. REIT	Count	469	469		USD	150.07	65 781.41	0.39
Steel Dynamics, Inc.	Count	368			USD	128.81	44 303.07	0.26
T MOBILE USA, Inc.	Count	544	544		USD	177.72	90 359.05	0.54
Teva Pharmaceutical Industries Ltd -ADR-	Count	2 007	2 007		USD	16.315	30 603.49	0.18
Travelers Cos, Inc.	Count	193	84	769	USD	203.24	36 660.89	0.22
UnitedHealth Group, Inc.	Count	92		345	USD	496.84	42 720.94	0.25
VeriSign, Inc.	Count	617		90	USD	177.22	102 196.11	0.61
Verisk Analytics, Inc.	Count	422	422		USD	271.31	107 007.62	0.64
Verizon Communications, Inc.	Count	7 051			USD	41.29	272 102.21	1.62
Vertex Pharmaceuticals, Inc.	Count	488		38	USD	472.84	215 660.44	1.28
W R Berkley Corp.	Count	1 093	1 093		USD	78.73	80 426.08	0.48
Walmart, Inc.	Count	4 812	4 138		USD	67.97	305 688.68	1.82
Williams-Sonoma, Inc.	Count	235	235		USD	286.72	62 974.15	0.38
Investment fund units							**143 448.25**	**0.85**
In-group fund units								
Deutsche Global Liquidity Series Plc - Deutsche Managed Euro Fund -Z- EUR - (0.000%)	Units	14	46	50	EUR	10 246.304	143 448.25	0.85
Total securities portfolio							**16 487 942.80**	**98.21**
Derivatives (Minus signs denote short positions)								
Equity index derivatives							**701.26**	**0.01**
Receivables/payables								
Equity index futures								
S & P MINI 500 Futures / (DB)	Count	1	1				701.26	0.01
Cash at bank							**252 321.94**	**1.50**
Demand deposits at Depositary								
EUR deposits	EUR						36 692.29	0.22
Deposits in other EU/EEA currencies								
Danish krone	DKK	75 712					10 152.36	0.06
Swedish krona	SEK	60 984					5 368.52	0.03

DWS Invest Qi Global Climate Action (in liquidation)

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
			in the reporting period					
Deposits in non-EU/EEA currencies								
Australian dollar	AUD	14 924					9 303.06	0.06
British pound	GBP	38 185					45 090.86	0.27
Hong Kong dollar	HKD	80 777					9 667.61	0.06
Japanese yen	JPY	3 830 917					22 315.13	0.13
Canadian dollar	CAD	10 327					7 045.96	0.04
New Zealand dollar	NZD	18 213					10 372.60	0.06
Swiss franc	CHF	12 907					13 418.68	0.08
Singapore dollar	SGD	19 971					13 770.26	0.08
U.S. dollar	USD	73 960					69 124.61	0.41
Other assets							**79 222.31**	**0.47**
Dividends/Distributions receivable							23 278.86	0.14
Receivables from exceeding the expense cap							55 471.13	0.33
Other receivables							472.32	0.00
Total assets							**16 820 188.31**	**100.19**
Other liabilities							**-31 860.12**	**-0.19**
Liabilities from cost items							-31 860.12	-0.19
Total liabilities							**-31 860.12**	**-0.19**
Net assets							**16 788 328.19**	**100.00**

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

A list of the transactions completed during the reporting period that no longer appear in the investment portfolio is available free of charge from the Management Company upon request.

Net asset value per share and number of shares outstanding	Count/ currency	Net asset value per share in the respective currency
Net asset value per share		
Class FC	EUR	137.45
Class IC	EUR	139.26
Class LC	EUR	132.81
Class XC	EUR	139.84
Number of shares outstanding		
Class FC	Count	100.000
Class IC	Count	100.000
Class LC	Count	231.000
Class XC	Count	119 639.686

Composition of the reference portfolio (according to CSSF circular 11/512)
MSCI World Index in EUR

Market risk exposure (value-at-risk) (according to CSSF circular 11/512)

Lowest market risk exposure	%	90.256
Highest market risk exposure	%	105.853
Average market risk exposure	%	95.731

The values-at-risk were calculated for the period from January 1, 2024, through June 30, 2024, using historical simulation with a 99% confidence level, a 10-day holding period and an effective historical observation period of one year. The risk in a reference portfolio that does not contain derivatives is used as the measurement benchmark. Market risk is the risk to the fund's assets arising from an unfavorable change in market prices. The Company determines the potential market risk by means of the **relative value-at-risk approach** as defined in CSSF circular 11/512.

In the reporting period, the average leverage effect from the use of derivatives was 0.0, whereby the total of the nominal amounts of the derivatives in relation to the fund's assets was used for the calculation (sum-of-notional approach).

The gross exposure generated via derivatives pursuant to point 40 a) of the "Guidelines on ETFs and other UCITS issues" of the European Securities and Markets Authority (ESMA) totaled EUR 254 745.98 as of the reporting date.

Market abbreviations

Futures exchanges
DB = Deutsche Bank AG Frankfurt

DWS Invest Qi Global Climate Action (in liquidation)

Exchange rates (indirect quotes)

As of June 28, 2024

Australian dollar	AUD	1.604244	=	EUR	1
Canadian dollar	CAD	1.465618	=	EUR	1
Swiss franc	CHF	0.961832	=	EUR	1
Danish krone	DKK	7.457552	=	EUR	1
British pound	GBP	0.846848	=	EUR	1
Hong Kong dollar	HKD	8.355455	=	EUR	1
Japanese yen	JPY	171.673498	=	EUR	1
New Zealand dollar	NZD	1.755888	=	EUR	1
Swedish krona	SEK	11.359500	=	EUR	1
Singapore dollar	SGD	1.450317	=	EUR	1
U.S. dollar	USD	1.069950	=	EUR	1

Notes on valuation

Under the responsibility of the Board of Directors of the SICAV, the Management Company determines the net asset values per share and performs the valuation of the assets of the fund. The basic provision of price data and price validation are performed in accordance with the method introduced by the Board of Directors of the SICAV on the basis of the legal and regulatory requirements or the principles for valuation methods defined in the SICAV's prospectus.

If no trading prices are available, prices are determined with the aid of valuation models (derived market values) which are agreed between State Street Bank International GmbH, Luxembourg Branch, as external price service provider and the Management Company and which are based as far as possible on market parameters. This procedure is subject to an ongoing monitoring process. The plausibility of price information from third parties is checked through other pricing sources, model calculations or other suitable procedure.

Assets reported in this report are valued to a minor extent at derived market values.

The management fee / all-in fee rates in effect as of the reporting date for the investment fund units held in the securities portfolio are shown in parentheses. A plus sign means that a performance-based fee may also be charged. As the investment fund held units of other investment funds (target funds) in the reporting period, further costs, charges and fees may have been incurred at the level of these individual target funds.

DWS Invest SDG Corporate Bonds

DWS Invest SDG Corporate Bonds

Performance of share classes (in EUR)

Share class	ISIN	6 months
Class LC	LU2442814435	2.2%
Class FC	LU2442814278	2.3%
Class TFC	LU2442814518	2.3%
Class XC	LU2442814609	2.5%

"BVI method" performance, i.e., excluding the initial sales charge.
Past performance is no guide to future results.

As of: June 30, 2024

The format used for complete dates in security names in the investment portfolio is "day month year".

DWS Invest SDG Corporate Bonds

Statement of net assets as of June 30, 2024

	Amount in EUR	% of net assets
I. Assets		
1. Bonds (issuers)		
Companies	9 630 190.23	95.90
Total bonds	**9 630 190.23**	**95.90**
2. Derivatives	**-14 608.03**	**-0.15**
3. Cash at bank	**81 316.58**	**0.81**
4. Other assets	**479 109.44**	**4.77**
II. Liabilities		
1. Other liabilities	**-133 788.64**	**-1.33**
III. Net assets	**10 042 219.58**	**100.00**

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

DWS Invest SDG Corporate Bonds

Investment portfolio – June 30, 2024

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
			in the reporting period					
Securities traded on an exchange							**9 630 190.23**	**95.90**
Interest-bearing securities								
4.125 % Abertis Infraestructuras SA (MTN) 2023/2029	EUR	100 000			%	101.382	101 382.00	1.01
2.375 % Accor SA (MTN) 2021/2028	EUR	100 000			%	94.357	94 357.00	0.94
5.625 % Achmea BV (MTN) 2024/2044*	EUR	100 000	100 000		%	100.723	100 723.00	1.00
0.50 % AIB Group PLC (MTN) 2021/2027*	EUR	100 000			%	92.52	92 520.00	0.92
4.50 % Alliander NV 2024/perpetual*	EUR	100 000	100 000		%	100.271	100 271.00	1.00
5.868 % Alstom SA 2024/perpetual*	EUR	100 000	100 000		%	101.64	101 640.00	1.01
3.212 % Assicurazioni Generali SpA (MTN) 2024/2029	EUR	100 000	200 000	100 000	%	98.754	98 754.00	0.98
2.375 % ASTM SpA (MTN) 2021/2033	EUR	100 000			%	84.827	84 827.00	0.85
4.25 % Autostrade per l'Italia SpA (MTN) 2024/2032	EUR	100 000	100 000		%	98.945	98 945.00	0.99
3.50 % Banco Bilbao Vizcaya Argentaria SA (MTN) 2024/2031	EUR	100 000	100 000		%	99.413	99 413.00	0.99
5.125 % Banco de Sabadell SA (MTN) 2022/2028*	EUR	100 000			%	104.417	104 417.00	1.04
4.25 % Banco de Sabadell SA (MTN) 2024/2030*	EUR	100 000	100 000		%	101.157	101 157.00	1.01
0.625 % Banco Santander SA (MTN) 2021/2029*	EUR	100 000			%	88.823	88 823.00	0.88
4.875 % Bank of Ireland Group PLC (MTN) 2023/2028*	EUR	100 000			%	103.37	103 370.00	1.03
0.10 % Banque Federative du Credit Mutuel SA (MTN) 2020/2027	EUR	100 000			%	89.583	89 583.00	0.89
0.375 % Belfius Bank SA (MTN) 2021/2027	EUR	100 000			%	91.196	91 196.00	0.91
4.25 % BNP Paribas SA (MTN) 2023/2031*	EUR	100 000			%	102.184	102 184.00	1.02
4.25 % Cadent Finance PLC (MTN) 2023/2029	EUR	100 000			%	102.239	102 239.00	1.02
6.125 % CaixaBank SA (MTN) 2023/2034*	EUR	100 000			%	106.04	106 040.00	1.06
3.00 % Commerzbank AG (MTN) 2022/2027*	EUR	100 000			%	98.165	98 165.00	0.98
4.875 % Commerzbank AG (MTN) 2024/2034*	EUR	100 000	100 000		%	99.919	99 919.00	1.00
3.25 % Compass Group PLC (MTN) 2024/2031	EUR	100 000	100 000		%	98.702	98 702.00	0.98
3.125 % Constellium SE -Reg- (MTN) 2021/2029	EUR	100 000			%	93.415	93 415.00	0.93
4.375 % Credit Agricole SA 2024/2036*	EUR	100 000	200 000	100 000	%	99.037	99 037.00	0.99
1.375 % Danske Bank A/S (MTN) 2022/2027*	EUR	100 000			%	96.161	96 161.00	0.96
4.375 % DCC Group Finance Ireland DAC (MTN) 2024/2031	EUR	149 000	149 000		%	99.734	148 603.66	1.48
3.25 % Deutsche Bank AG (MTN) 2022/2028*	EUR	100 000			%	98.292	98 292.00	0.98
3.875 % Deutsche Boerse AG (MTN) 2023/2033	EUR	100 000			%	103.19	103 190.00	1.03
0.625 % Digital Intrepid Holding BV (MTN) 2021/2031	EUR	100 000			%	78.983	78 983.00	0.79
3.625 % DNB Bank ASA (MTN) 2023/2027*	EUR	100 000			%	99.899	99 899.00	1.00
4.375 % DS Smith PLC (MTN) 2023/2027	EUR	110 000			%	102.051	112 256.10	1.12
4.125 % E.ON SE (MTN) 2024/2044	EUR	60 000	60 000		%	99.1	59 460.00	0.59
5.943 % EDP - Energias de Portugal SA (MTN) 2023/2083*	EUR	100 000			%	104.318	104 318.00	1.04
3.875 % Elia Group SA (MTN) 2024/2031	EUR	200 000	200 000		%	99.973	199 946.00	1.99
0.25 % Enel Finance International NV (MTN) 2021/2027	EUR	100 000			%	90.995	90 995.00	0.91
0.625 % Enel Finance International NV (MTN) 2021/2029	EUR	100 000			%	87.035	87 035.00	0.87
0.375 % Enexis Holding NV (MTN) 2021/2033	EUR	100 000			%	77.782	77 782.00	0.77
4.50 % Engie SA (MTN) 2023/2042	EUR	100 000			%	101.734	101 734.00	1.01
5.125 % Engie SA 2024/perpetual*	EUR	100 000	200 000	100 000	%	99.382	99 382.00	0.99
2.375 % EQT AB (MTN) 2022/2028	EUR	100 000			%	94.408	94 408.00	0.94
0.25 % Equinix, Inc. (MTN) 2021/2027	EUR	100 000			%	91.61	91 610.00	0.91
4.375 % Ferrovial SE (MTN) 2023/2030	EUR	100 000			%	102.601	102 601.00	1.02
2.75 % Forvia SE (MTN) 2021/2027	EUR	100 000			%	95.665	95 665.00	0.95
2.625 % Henkel AG & Co., KGaA (MTN) 2022/2027	EUR	100 000			%	98.27	98 270.00	0.98
1.00 % Hera SpA (MTN) 2021/2034	EUR	100 000			%	75.575	75 575.00	0.75
4.875 % Iberdrola Finanzas SA (MTN) 2023/perpetual*	EUR	100 000			%	101.517	101 517.00	1.01
2.125 % ING Groep NV (MTN) 2022/2026*	EUR	100 000			%	98.487	98 487.00	0.98
4.125 % ING Groep NV 2022/2033*	EUR	100 000			%	99.361	99 361.00	0.99
3.625 % Intesa Sanpaolo SpA (MTN) 2024/2030	EUR	110 000	110 000		%	98.998	108 897.80	1.08
3.875 % ISS Global A/S (MTN) 2024/2029	EUR	148 000	148 000		%	100.532	148 787.36	1.48
4.375 % JAB Holdings BV (MTN) 2024/2034	EUR	100 000	100 000		%	100.844	100 844.00	1.00
3.55 % Johnson & Johnson 2024/2044	EUR	180 000	180 000		%	99.608	179 294.50	1.79
3.75 % KBC Group NV (MTN) 2024/2032	EUR	100 000	100 000		%	99.872	99 872.00	0.99
1.375 % La Banque Postale SA (MTN) 2019/2029	EUR	100 000			%	89.333	89 333.00	0.89
1.45 % La Poste SA (MTN) 2018/2028	EUR	100 000			%	91.813	91 813.00	0.91
2.00 % Logicor Financing Sarl (MTN) 2022/2034	EUR	100 000			%	79.498	79 498.00	0.79
3.875 % Lonza Finance International NV (MTN) 2024/2036	EUR	110 000	110 000		%	99.072	108 979.20	1.09
3.75 % Mondi Finance PLC (MTN) 2024/2032	EUR	134 000	134 000		%	100.406	134 544.04	1.34
3.875 % Motability Operations Group PLC (MTN) 2024/2034	EUR	100 000	100 000		%	99.132	99 132.00	0.99
4.75 % Mundys SpA (MTN) 2024/2029	EUR	100 000	100 000		%	100.915	100 915.00	1.01
0.50 % Nationale-Nederlanden Bank NV (MTN) 2021/2028	EUR	100 000			%	88.341	88 341.00	0.88
4.125 % NBN Co., Ltd (MTN) 2023/2029	EUR	100 000			%	103.195	103 195.00	1.03
1.125 % Nordea Bank Abp (MTN) 2022/2027	EUR	100 000			%	94.164	94 164.00	0.94
4.125 % Nordea Bank Abp (MTN) 2024/2035*	EUR	100 000	100 000		%	100.324	100 324.00	1.00
0.625 % OP Corporate Bank plc (MTN) 2022/2027	EUR	100 000			%	91.671	91 671.00	0.91
3.875 % Pandora A/S (MTN) 2024/2030	EUR	100 000	244 000	144 000	%	99.84	99 840.00	0.99
4.25 % Permanent TSB Group Holdings PLC (MTN) 2024/2030*	EUR	100 000	100 000		%	99.132	99 132.00	0.99
3.875 % Pirelli & C SpA (MTN) 2024/2029	EUR	100 000	100 000		%	99.952	99 952.00	1.00
4.75 % PostNL NV (MTN) 2024/2031	EUR	100 000	100 000		%	100.676	100 676.00	1.00
4.625 % Prologis International Funding II SA (MTN) 2023/2035	EUR	100 000			%	103.3	103 300.00	1.03
1.539 % Prosus NV -Reg- (MTN) 2020/2028	EUR	100 000			%	89.756	89 756.00	0.89

DWS Invest SDG Corporate Bonds

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
			in the reporting period					
0.375 % Raiffeisen Bank International AG (MTN) 2019/2026	EUR	100 000			%	92.807	92 807.00	0.92
3.61 % Randstad NV (MTN) 2024/2029	EUR	100 000	200 000	100 000	%	99.424	99 424.00	0.99
2.125 % Rexel SA (MTN) 2021/2028	EUR	100 000			%	92.294	92 294.00	0.92
4.25 % Siemens Energy Finance BV (MTN) 2023/2029	EUR	100 000			%	100.608	100 608.00	1.00
4.375 % Skandinaviska Enskilda Banken AB (MTN) 2023/2028	EUR	100 000			%	103.009	103 009.00	1.03
0.75 % Snam SpA (MTN) 2022/2029	EUR	100 000			%	87.168	87 168.00	0.87
3.125 % Statkraft AS (MTN) 2023/2031	EUR	100 000			%	98.188	98 188.00	0.98
3.375 % Statnett SF (MTN) 2024/2036	EUR	100 000	100 000		%	97.832	97 832.00	0.97
0.50 % Stedin Holding NV (MTN) 2019/2029	EUR	100 000			%	85.798	85 798.00	0.85
0.01 % Svenska Handelsbanken AB (MTN) 2020/2027	EUR	100 000			%	89.33	89 330.00	0.89
3.50 % Swisscom Finance BV (MTN) 2024/2028	EUR	110 000	110 000		%	100.798	110 877.80	1.10
3.875 % Swisscom Finance BV (MTN) 2024/2044	EUR	113 000	113 000		%	99.519	112 456.47	1.12
2.00 % Takeda Pharmaceutical Co., Ltd 2020/2040	EUR	100 000			%	76.382	76 382.00	0.76
5.752 % Telefonica Europe BV 2024/perpetual*	EUR	100 000	200 000	100 000	%	102.526	102 526.00	1.02
5.25 % Teleperformance SE (MTN) 2023/2028	EUR	100 000			%	102.536	102 536.00	1.02
1.625 % Verallia SA (MTN) 2021/2028	EUR	100 000			%	91.836	91 836.00	0.91
5.75 % Volksbank Wien AG (MTN) 2024/2034*	EUR	100 000	100 000		%	99.428	99 428.00	0.99
5.00 % Vonovia SE (MTN) 2022/2030	EUR	100 000			%	104.8	104 800.00	1.04
4.25 % Vonovia SE (MTN) 2024/2034	EUR	100 000	100 000		%	98.753	98 753.00	0.98
4.302 % Warnermedia Holdings, Inc. (MTN) 2024/2030	EUR	100 000	100 000		%	100.286	100 286.00	1.00
3.875 % Webuild SpA 2022/2026	EUR	100 000			%	98.801	98 801.00	0.98
4.156 % Zuercher Kantonalbank (MTN) 2023/2029*	EUR	100 000			%	101.982	101 982.00	1.02
2.00 % Johnson Controls International plc Via Tyco Fire & Security Finance SCA (MTN) 2021/2031	USD	100 000			%	81.467	76 140.88	0.76
3.40 % NXP BV Via NXP Funding LLC Via NXP USA, Inc. (MTN) 2022/2030	USD	100 000			%	91.047	85 094.62	0.85
1.50 % Verizon Communications, Inc. (MTN) 2020/2030	USD	100 000			%	81.941	76 583.94	0.76
2.85 % Verizon Communications, Inc. 2021/2041	USD	100 000	100 000		%	71.021	66 377.86	0.66
Total securities portfolio							**9 630 190.23**	**95.90**
Derivatives (Minus signs denote short positions)								
Interest rate derivatives Receivables/payables							**-15 093.89**	**-0.15**
Interest rate futures								
Euro Buxl Futures / (DB)	Count	-1	1	2			-3 420.00	-0.04
Germany Federal Republic Bonds 5 year / (DB)	Count	-5	1	6			-5 170.00	-0.05
US Treasury Notes 10 year Futures / (DB)	Count	-2		2			-3 270.20	-0.03
US Treasury Notes 30 year Futures / (DB)	Count	-1		1			-2 285.44	-0.02
US Treasury Notes 5 year Futures / (DB)	Count	-1		1			-948.25	-0.01
Currency derivatives Receivables/payables							**485.86**	**0.00**
Forward currency transactions								
Forward currency transactions (short)								
Open positions								
EUR/USD 0.3 million							485.86	0.00
Cash at bank							**81 316.58**	**0.81**
Demand deposits at Depositary								
EUR deposits	EUR						58 248.31	0.58
Deposits in non-EU/EEA currencies								
British pound	GBP	1 730					2 042.89	0.02
U.S. dollar	USD	22 496					21 025.38	0.21
Other assets							**479 109.44**	**4.77**
Interest receivable							112 492.69	1.12
Receivables from exceeding the expense cap							90 359.33	0.90
Other receivables							276 257.42	2.75
Total assets**							**10 191 102.11**	**101.48**
Other liabilities							**-133 788.64**	**-1.33**
Liabilities from cost items							-34 122.64	-0.34
Additional other liabilities							-99 666.00	-0.99
Total liabilities							**-148 882.53**	**-1.48**
Net assets							**10 042 219.58**	**100.00**

DWS Invest SDG Corporate Bonds

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

A list of the transactions completed during the reporting period that no longer appear in the investment portfolio is available free of charge from the Management Company upon request.

Net asset value per share and number of shares outstanding	Count/ currency	Net asset value per share in the respective currency
Net asset value per share		
Class FC	EUR	99.52
Class LC	EUR	99.26
Class TFC	EUR	99.53
Class XC	EUR	99.99
Number of shares outstanding		
Class FC	Count	100.000
Class LC	Count	230.000
Class TFC	Count	100.000
Class XC	Count	100 000.000

Presentation of the maximum limit (according to CSSF circular 11/512)
14.14% of portfolio value

Market risk exposure (value-at-risk) (according to CSSF circular 11/512)

Lowest market risk exposure	%	1.383
Highest market risk exposure	%	2.183
Average market risk exposure	%	1.857

The values-at-risk were calculated for the period from January 1, 2024, through June 30, 2024, using historical simulation with a 99% confidence level, a 10-day holding period and an effective historical observation period of one year. The risk in a reference portfolio that does not contain derivatives is used as the measurement benchmark. Market risk is the risk to the fund's assets arising from an unfavorable change in market prices. The Company determines the potential market risk by means of the absolute value-at-risk approach as defined in CSSF circular 11/512.

In the reporting period, the average leverage effect from the use of derivatives was 0.18, whereby the total of the nominal amounts of the derivatives in relation to the fund's assets was used for the calculation (sum-of-notional approach).

The gross exposure generated via derivatives pursuant to point 40 a) of the "Guidelines on ETFs and other UCITS issues" of the European Securities and Markets Authority (ESMA) totaled EUR 1 277 435.57 as of the reporting date.

Market abbreviations

Futures exchanges
DB = Deutsche Bank AG Frankfurt

Contracting party for forward currency transactions
Société Générale.

Exchange rates (indirect quotes)

As of June 28, 2024

British pound	GBP	0.846848	=	EUR	1
U.S. dollar	USD	1.069950	=	EUR	1

Notes on valuation

Under the responsibility of the Board of Directors of the SICAV, the Management Company determines the net asset values per share and performs the valuation of the assets of the fund. The basic provision of price data and price validation are performed in accordance with the method introduced by the Board of Directors of the SICAV on the basis of the legal and regulatory requirements or the principles for valuation methods defined in the SICAV's prospectus.

If no trading prices are available, prices are determined with the aid of valuation models (derived market values) which are agreed between State Street Bank International GmbH, Luxembourg Branch, as external price service provider and the Management Company and which are based as far as possible on market parameters. This procedure is subject to an ongoing monitoring process. The plausibility of price information from third parties is checked through other pricing sources, model calculations or other suitable procedure.

Assets reported in this report are not valued at derived market values.

Footnotes

* Floating interest rate
** Does not include positions with a negative balance, if such exist.

DWS Invest SDG Global Equities

DWS Invest SDG Global Equities

Performance of share classes (in EUR)

Share class	ISIN	6 months
Class LC	LU1891311356	27.2%
Class FC	LU1891310895	28.2%
Class FD	LU1891310978	28.2%
Class IC	LU1891311190	28.5%
Class IC100	LU2471069448	28.7%
Class IC250	LU2425458853	28.7%
Class ID	LU1891311273	28.6%
Class LD	LU1891311430	27.2%
Class NC	LU1914384349	26.6%
Class PFC	LU2208643671	27.0%
Class TFC	LU1932912360	28.2%
Class TFD	LU1932912527	28.2%
Class XC	LU1891311513	28.7%
Class GBP D RD[1]	LU2380221692	21.7%
Class USD IC50[2]	LU2297064896	20.2%
Class USD LCH (P)[2]	LU2293006875	24.1%
Class USD TFCH (P)[2]	LU2293006958	25.4%

[1] in GBP
[2] in USD

"BVI method" performance, i.e., excluding the initial sales charge.
Past performance is no guide to future results.

As of: June 30, 2024

The format used for complete dates in security names in the investment portfolio is "day month year".

DWS Invest SDG Global Equities

Statement of net assets as of June 30, 2024

	Amount in EUR	% of net assets
I. Assets		
1. Equities (sectors)		
Information Technology	259 277 934.35	14.96
Telecommunication Services	182 134 569.74	10.51
Consumer Discretionaries	504 698 339.78	29.12
Energy	81 421 666.37	4.69
Consumer Staples	54 351 317.91	3.14
Financials	93 856 702.24	5.41
Basic Materials	41 648 594.08	2.40
Industrials	308 934 263.18	17.83
Utilities	120 956 490.68	6.97
Total equities	**1 647 279 878.33**	**95.03**
2. Investment fund units		
Other funds	74 455 824.80	4.29
Total investment fund units	**74 455 824.80**	**4.29**
3. Derivatives	**437.23**	**0.00**
4. Cash at bank	**14 169 242.83**	**0.82**
5. Other assets	**4 234 532.62**	**0.24**
6. Receivables from share certificate transactions	**848 638.15**	**0.05**
II. Liabilities		
1. Other liabilities	**-5 165 272.11**	**-0.29**
2. Liabilities from share certificate transactions	**-2 399 446.56**	**-0.14**
III. Net assets	**1 733 423 835.29**	**100.00**

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

DWS Invest SDG Global Equities

Investment portfolio – June 30, 2024

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
			in the reporting period					
Securities traded on an exchange							**1 721 735 703.13**	**99.32**
Equities								
Canadian National Railway Co.	Count	289 836		152 156	CAD	162.21	32 078 145.58	1.85
Novartis AG	Count	222 258	15 710	8 614	CHF	96.19	22 227 378.98	1.28
Sandoz Group AG	Count	189 749	56 336		CHF	32.51	6 413 533.87	0.37
Genmab A/S	Count	35 486		33 219	DKK	1 742.5	8 291 507.95	0.48
Novo Nordisk A/S -B-	Count	487 119	107 240		DKK	1 010.2	65 985 136.57	3.81
Vestas Wind Systems A/S	Count	513 413		542 963	DKK	162	11 152 842.31	0.64
AIB Group PLC	Count	2 575 450		303 147	EUR	4.938	12 717 572.10	0.73
AXA SA	Count	1 865 831	56 115	186 097	EUR	30.45	56 814 553.95	3.28
Banco de Sabadell SA	Count	3 440 860		598 007	EUR	1.787	6 148 816.82	0.35
Cie de Saint-Gobain SA	Count	249 419		69 763	EUR	72.88	18 177 656.72	1.05
Deutsche Telekom AG	Count	2 875 380		497 618	EUR	23.46	67 456 414.80	3.89
E.ON SE	Count	1 663 078	56 335	83 549	EUR	12.33	20 505 751.74	1.18
EDP Renovaveis SA	Count	1 312 599			EUR	13.09	17 181 920.91	0.99
Industrie De Nora SpA	Count	326 456			EUR	11.24	3 669 365.44	0.21
Kingspan Group PLC	Count	102 235			EUR	79.6	8 137 906.00	0.47
Orange SA	Count	926 670		2 296 232	EUR	9.332	8 647 684.44	0.50
SAP SE	Count	158 208		76 751	EUR	189.86	30 037 370.88	1.73
Schneider Electric SE	Count	91 439		13 089	EUR	223.9	20 473 192.10	1.18
Siemens AG	Count	35 851		38 559	EUR	174.22	6 245 961.22	0.36
UPM-Kymmene Oyj	Count	668 350	25 209	100 429	EUR	32.63	21 808 260.50	1.26
Veolia Environnement SA	Count	1 782 050		649 494	EUR	27.93	49 772 656.50	2.87
Vonovia SE	Count	441 310			EUR	26.63	11 752 085.30	0.68
AstraZeneca PLC	Count	460 982	15 342	39 064	GBP	124.16	67 586 506.13	3.90
BT Group PLC	Count	3 285 691		1 011 494	GBP	1.4	5 430 896.41	0.31
Drax Group PLC	Count	1 906 515		236 374	GBP	4.91	11 054 655.96	0.64
Informa PLC	Count	2 008 141			GBP	8.594	20 379 047.29	1.18
Johnson Matthey PLC	Count	307 287			GBP	15.73	5 707 780.12	0.33
Pearson PLC	Count	2 263 274	80 520	103 304	GBP	9.908	26 479 968.05	1.53
Smurfit Kappa Group PLC	Count	249 177		70 643	GBP	35.56	10 463 188.02	0.60
BYD Co., Ltd	Count	1 133 500	379 000		HKD	232	31 473 093.22	1.82
East Japan Railway Co.	Count	546 200	670 400	485 300	JPY	2 664.5	8 477 429.04	0.49
Samsung SDI Co., Ltd	Count	67 870	5 194	2 603	KRW	354 000	16 313 282.60	0.94
Mowi ASA	Count	2 206 321	57 458	136 606	NOK	177.9	34 424 088.25	1.99
Scatec ASA	Count	683 346			NOK	86.35	5 175 124.45	0.30
Millicom International Cellular SA	Count	234 298	18 641		SEK	258.2	5 325 563.93	0.31
AbbVie, Inc.	Count	145 818	17 365		USD	169.33	23 077 114.76	1.33
Acuity Brands, Inc.	Count	53 949		36 898	USD	240.27	12 114 888.22	0.70
Advanced Drainage Systems, Inc.	Count	95 102		38 838	USD	164.68	14 637 502.18	0.84
AECOM	Count	139 812	139 812		USD	88.72	11 593 176.44	0.67
Alphabet, Inc. -A-	Count	281 500	265 848	50 282	USD	184.02	48 414 994.82	2.79
American Water Works Co, Inc.	Count	186 713	13 784		USD	128.6	22 441 505.57	1.29
Aptiv PLC	Count	101 388		67 203	USD	69.28	6 564 942.09	0.38
Array Technologies, Inc.	Count	1 169 941	378 638		USD	10.48	11 459 395.48	0.66
Danaher Corp.	Count	125 684		55 238	USD	251.44	29 535 941.98	1.70
Darling Ingredients, Inc.	Count	617 582	15 006	111 931	USD	36.97	21 339 318.44	1.23
Dexcom, Inc.	Count	57 967	11 563	18 596	USD	113.37	6 142 079.53	0.35
Eli Lilly & Co.	Count	37 651	2 782		USD	910.33	32 034 048.94	1.85
Equinix, Inc. REIT	Count	9 089		5 404	USD	756.19	6 423 674.07	0.37
First Solar, Inc.	Count	235 972	18 604	50 347	USD	243.19	53 634 304.13	3.09
Grand Canyon Education, Inc.	Count	47 628		4 063	USD	138.25	6 154 091.50	0.35
Graphic Packaging Holding Co.	Count	329 604	355 151	25 547	USD	26.25	8 086 456.33	0.47
Medtronic PLC	Count	986 116	13 868		USD	78.53	72 376 914.88	4.18
Microsoft Corp.	Count	193 437		33 237	USD	453.63	82 012 071.26	4.73
NEXTracker, Inc.	Count	302 278	302 278		USD	48.81	13 789 604.55	0.80
NVIDIA Corp.	Count	529 570	536 949	82 941	USD	126.13	62 427 829.32	3.60
Pentair PLC	Count	465 363	25 322		USD	77.12	33 542 492.83	1.93
Procter & Gamble Co.	Count	229 419	16 554	17 996	USD	166.25	35 647 370.55	2.06
Qualcomm, Inc.	Count	45 555		24 335	USD	201.73	8 589 007.93	0.50
Salesforce, Inc.	Count	51 622	15 578	16 997	USD	256.37	12 369 111.20	0.71
ServiceNow, Inc.	Count	23 295	23 295		USD	776.88	16 914 264.59	0.98
Taiwan Semiconductor Manufacturing Co., Ltd -ADR-	Count	286 592	191 750	78 444	USD	175.2	46 928 279.17	2.71
TopBuild Corp.	Count	24 730		22 693	USD	382.45	8 839 653.58	0.51
Union Pacific Corp.	Count	18 763		2 774	USD	225.9	3 961 457.25	0.23
UnitedHealth Group, Inc.	Count	158 204	12 186		USD	496.84	73 463 307.45	4.24
Universal Display Corp.	Count	52 946	4 708		USD	210.09	10 396 208.97	0.60
Waste Management, Inc.	Count	245 108		60 646	USD	212.28	48 629 861.13	2.81
Xylem, Inc.	Count	387 571		154 402	USD	137.35	49 752 671.04	2.87
Investment fund units							**74 455 824.80**	**4.29**
In-group fund units								
Deutsche Global Liquidity Series PLC - Deutsche Managed Dollar Fund -Z- USD - (0.000%)	Units	6 949	15 115	10 602	USD	11 464.087	74 455 824.80	4.29

DWS Invest SDG Global Equities

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
			in the reporting period					
Total securities portfolio							**1 721 735 703.13**	**99.32**
Derivatives (Minus signs denote short positions)								
Currency derivatives Receivables/payables							**437.23**	**0.00**
Forward currency transactions								
Forward currency transactions (long)								
Open positions								
USD/EUR 0.2 million							137.70	0.00
Forward currency transactions (short)								
Open positions								
USD/CAD 0.1 million							37.95	0.00
USD/CHF 0.1 million							79.78	0.00
USD/DKK 0.3 million							25.41	0.00
USD/GBP 0.1 million							258.27	0.00
USD/HKD 0.1 million							1.22	0.00
USD/KRW 13.6 million							-97.57	0.00
USD/NOK 0.2 million							86.03	0.00
USD/TWD 0.8 million							-91.56	0.00
Cash at bank							**14 169 242.83**	**0.82**
Demand deposits at Depositary								
EUR deposits	EUR						3 594 594.57	0.21
Deposits in other EU/EEA currencies								
Danish krone	DKK	3 235 715					433 884.35	0.02
Norwegian krone	NOK	5 018 377					440 130.11	0.03
Swedish krona	SEK	4 716 919					415 240.03	0.02
Deposits in non-EU/EEA currencies								
British pound	GBP	372 085					439 376.42	0.03
Hong Kong dollar	HKD	3 511 049					420 210.35	0.02
Japanese yen	JPY	220 534 053					1 284 613.26	0.07
Canadian dollar	CAD	653 851					446 126.69	0.03
New Taiwan dollar	TWD	64 630 978					1 861 985.38	0.11
Swiss franc	CHF	652 709					678 610.46	0.04
South Korean won	KRW	1 226 160 184					832 544.50	0.05
U.S. dollar	USD	3 554 296					3 321 926.71	0.19
Other assets							**4 234 532.62**	**0.24**
Dividends/Distributions receivable							1 963 551.56	0.11
Other receivables							2 270 981.06	0.13
Receivables from share certificate transactions							**848 638.15**	**0.05**
Total assets*							**1 740 988 743.09**	**100.43**
Other liabilities							**-5 165 272.11**	**-0.29**
Liabilities from cost items							-2 169 173.15	-0.12
Additional other liabilities							-2 996 098.96	-0.17
Liabilities from share certificate transactions							**-2 399 446.56**	**-0.14**
Total liabilities							**-7 564 907.80**	**-0.43**
Net assets							**1 733 423 835.29**	**100.00**

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

A list of the transactions completed during the reporting period that no longer appear in the investment portfolio is available free of charge from the Management Company upon request.

DWS Invest SDG Global Equities

Net asset value per share and number of shares outstanding	Count/ currency	Net asset value per share in the respective currency
Net asset value per share		
Class FC	EUR	185.08
Class FD	EUR	176.74
Class IC	EUR	188.21
Class IC100	EUR	120.87
Class IC250	EUR	116.71
Class ID	EUR	177.68
Class LC	EUR	177.16
Class LD	EUR	172.69
Class NC	EUR	172.57
Class PFC	EUR	135.07
Class TFC	EUR	172.69
Class TFD	EUR	165.89
Class XC	EUR	189.38
Class GBP D RD	GBP	108.16
Class USD IC50	USD	109.43
Class USD LCH (P)	USD	108.55
Class USD TFCH (P)	USD	111.52
Number of shares outstanding		
Class FC	Count	62 948.890
Class FD	Count	100.000
Class IC	Count	123 780.000
Class IC100	Count	1 229 843.000
Class IC250	Count	406 392.000
Class ID	Count	60.000
Class LC	Count	270 998.034
Class LD	Count	7 758 392.786
Class NC	Count	156 301.000
Class PFC	Count	27 305.000
Class TFC	Count	305 165.500
Class TFD	Count	2 629.000
Class XC	Count	142 406.475
Class GBP D RD	Count	100.000
Class USD IC50	Count	28 824.000
Class USD LCH (P)	Count	8 433.130
Class USD TFCH (P)	Count	100.241

Composition of the reference portfolio (according to CSSF circular 11/512)
MSCI All Country World Index, in EUR

Market risk exposure (value-at-risk) (according to CSSF circular 11/512)

Lowest market risk exposure	%	95.642
Highest market risk exposure	%	107.545
Average market risk exposure	%	103.222

The values-at-risk were calculated for the period from January 1, 2024, through June 30, 2024, using historical simulation with a 99% confidence level, a 10-day holding period and an effective historical observation period of one year. The risk in a reference portfolio that does not contain derivatives is used as the measurement benchmark. Market risk is the risk to the fund's assets arising from an unfavorable change in market prices. The Company determines the potential market risk by means of the **relative value-at-risk approach** as defined in CSSF circular 11/512.

In the reporting period, the average leverage effect from the use of derivatives was 0.0, whereby the total of the nominal amounts of the derivatives in relation to the fund's assets was used for the calculation (sum-of-notional approach).

The gross exposure generated via derivatives pursuant to point 40 a) of the "Guidelines on ETFs and other UCITS issues" of the European Securities and Markets Authority (ESMA) totaled EUR 0.00 as of the reporting date.

Market abbreviations

Contracting parties for forward currency transactions
Citigroup Global Markets Europe AG, Deutsche Bank AG, Morgan Stanley Bank AG, Morgan Stanley Europe SE, Nomura Financial Products Europe GmbH, State Street Bank International GmbH and The Bank of New York Mellon SA.

Exchange rates (indirect quotes)

As of June 28, 2024

Canadian dollar	CAD	1.465618	=	EUR	1
Swiss franc	CHF	0.961832	=	EUR	1
Danish krone	DKK	7.457552	=	EUR	1
British pound	GBP	0.846848	=	EUR	1
Hong Kong dollar	HKD	8.355455	=	EUR	1
Japanese yen	JPY	171.673498	=	EUR	1
South Korean won	KRW	1 472.786353	=	EUR	1
Norwegian krone	NOK	11.402031	=	EUR	1
Swedish krona	SEK	11.359500	=	EUR	1
New Taiwan dollar	TWD	34.710787	=	EUR	1
U.S. dollar	USD	1.069950	=	EUR	1

DWS Invest SDG Global Equities

Notes on valuation

Under the responsibility of the Board of Directors of the SICAV, the Management Company determines the net asset values per share and performs the valuation of the assets of the fund. The basic provision of price data and price validation are performed in accordance with the method introduced by the Board of Directors of the SICAV on the basis of the legal and regulatory requirements or the principles for valuation methods defined in the SICAV's prospectus.

If no trading prices are available, prices are determined with the aid of valuation models (derived market values) which are agreed between State Street Bank International GmbH, Luxembourg Branch, as external price service provider and the Management Company and which are based as far as possible on market parameters. This procedure is subject to an ongoing monitoring process. The plausibility of price information from third parties is checked through other pricing sources, model calculations or other suitable procedure.

Assets reported in this report are valued to a small extent at derived market values.

The management fee / all-in fee rates in effect as of the reporting date for the investment fund units held in the securities portfolio are shown in parentheses. A plus sign means that a performance-based fee may also be charged. As the investment fund held units of other investment funds (target funds) in the reporting period, further costs, charges and fees may have been incurred at the level of these individual target funds.

Footnote

* Does not include positions with a negative balance, if such exist.

DWS Invest Short Duration Credit

DWS Invest Short Duration Credit

Performance of share classes vs. benchmark (in EUR)

Share class	ISIN	6 months
Class LC	LU0236145453	4.7%
Class FC	LU0236146428	5.0%
Class IC	LU0982752155	5.1%
Class IC50	LU1599083646	5.2%
Class ID	LU0982752239	5.1%
Class ID50	LU1599083729	5.2%
Class LD	LU0507269321	4.7%
Class NC	LU0236146006	4.0%
Class PFC	LU1496318525	4.0%
Class TFC	LU1663942362	4.8%
iBoxx € Corp 1-3Y		2.9%

"BVI method" performance, i.e., excluding the initial sales charge.
Past performance is no guide to future results.

As of: June 30, 2024

The format used for complete dates in security names in the investment portfolio is "day month year".

DWS Invest Short Duration Credit

Statement of net assets as of June 30, 2024

	Amount in EUR	% of net assets
I. Assets		
1. Bonds (issuers)		
Companies	476 867 865.52	95.73
Total bonds	**476 867 865.52**	**95.73**
2. Derivatives	**-1 034 824.55**	**-0.21**
3. Cash at bank	**16 118 019.39**	**3.24**
4. Other assets	**6 030 980.65**	**1.22**
5. Receivables from share certificate transactions	**787 260.01**	**0.16**
II. Liabilities		
1. Other liabilities	**-558 218.97**	**-0.12**
2. Liabilities from share certificate transactions	**-90 060.24**	**-0.02**
III. Net assets	**498 121 021.81**	**100.00**

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

DWS Invest Short Duration Credit

Investment portfolio – June 30, 2024

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
			in the reporting period					
Securities traded on an exchange							**476 867 865.52**	**95.73**
Interest-bearing securities								
4.00 % ABN AMRO Bank NV (MTN) 2023/2028	EUR	2 600 000		400 000	%	101.294	2 633 644.00	0.53
1.50 % Achmea BV (MTN) 2020/2027	EUR	1 000 000	1 000 000		%	94.53	945 300.00	0.19
4.25 % Afflelou SAS (MTN) 2021/2026	EUR	197 000	197 000		%	99.386	195 790.42	0.04
2.25 % AIB Group PLC (MTN) 2022/2028*	EUR	2 000 000		500 000	%	95.969	1 919 380.00	0.39
1.875 % Alimentation Couche-Tard, Inc. (MTN) 2016/2026	EUR	1 600 000		400 000	%	96.858	1 549 728.00	0.31
3.875 % Allwyn International AS -Reg- (MTN) 2020/2027	EUR	795 000	200 000		%	98.392	782 216.40	0.16
4.875 % Almaviva-The Italian Innovation Co., SpA (MTN) 2021/2026	EUR	172 000			%	100.51	172 877.20	0.03
2.25 % Altice Financing SA -Reg- (MTN) 2020/2025	EUR	830 000	210 000		%	97.462	808 934.60	0.16
1.125 % Amcor UK Finance PLC (MTN) 2020/2027	EUR	2 500 000		500 000	%	93.155	2 328 875.00	0.47
1.125 % Amplifon SpA (MTN) 2020/2027	EUR	200 000	100 000		%	93.367	186 734.00	0.04
2.75 % Arkema SA (MTN) 2019/perpetual*	EUR	2 900 000		2 000 000	%	99.703	2 891 387.00	0.58
0.00 % Aroundtown Finance Sarl 2024/perpetual	EUR	1 700 000	1 700 000		%	58.092	987 564.00	0.20
7.125 % Aroundtown Finance Sarl 2024/perpetual*	EUR	2 890 000	2 890 000		%	74.817	2 162 211.30	0.43
0.336 % Asahi Group Holdings Ltd (MTN) 2021/2027	EUR	1 500 000		2 000 000	%	91.708	1 375 620.00	0.28
1.625 % AusNet Services Holdings Pty Ltd (MTN) 2021/2081*	EUR	930 000		200 000	%	93.13	866 109.00	0.17
2.625 % Avantor Funding, Inc. -Reg- (MTN) 2020/2025	EUR	660 000	660 000		%	97.994	646 760.40	0.13
7.00 % Avis Budget Finance Plc (MTN) 2024/2029	EUR	130 000	130 000		%	98.617	128 202.10	0.03
3.941 % AXA SA (MTN) 2014/perpetual*	EUR	1 700 000	2 000 000	300 000	%	99.525	1 691 925.00	0.34
1.00 % Banco Bilbao Vizcaya Argentaria SA (MTN) 2020/2030*	EUR	2 500 000		500 000	%	97.941	2 448 525.00	0.49
3.375 % Banco Bilbao Vizcaya Argentaria SA (MTN) 2022/2027	EUR	700 000		1 000 000	%	100.032	700 224.00	0.14
8.75 % Banco Comercial Portugues SA (MTN) 2022/2033*	EUR	2 000 000			%	111.391	2 227 820.00	0.45
5.625 % Banco Comercial Portugues SA (MTN) 2023/2026*	EUR	1 900 000			%	101.943	1 936 917.00	0.39
2.00 % Banco de Sabadell SA (MTN) 2020/2030*	EUR	2 000 000			%	98.229	1 964 580.00	0.39
5.75 % Banco de Sabadell SA 2021/perpetual*	EUR	1 600 000	1 600 000		%	97.76	1 564 160.00	0.31
5.25 % Banco de Sabadell SA (MTN) 2023/2029*	EUR	1 500 000	1 500 000		%	103.983	1 559 745.00	0.31
1.375 % Banco Santander SA (MTN) 2020/2026	EUR	600 000		800 000	%	96.774	580 644.00	0.12
4.625 % Banco Santander SA (MTN) 2023/2027*	EUR	2 000 000			%	101.873	2 037 460.00	0.41
1.776 % Bank of America Corp. (MTN) 2017/2027*	EUR	2 000 000			%	96.795	1 935 900.00	0.39
1.949 % Bank of America Corp. (MTN) 2022/2026*	EUR	1 890 000		700 000	%	97.696	1 846 454.40	0.37
3.875 % Banque Federative du Credit Mutuel SA (MTN) 2023/2028	EUR	2 100 000	2 500 000	400 000	%	100.518	2 110 878.00	0.42
4.00 % Banque Stellantis France SACA (MTN) 2023/2027	EUR	2 900 000			%	101.034	2 929 986.00	0.59
3.50 % Banque Stellantis France SACA (MTN) 2024/2027	EUR	1 800 000	1 800 000		%	99.658	1 793 844.00	0.36
2.885 % Barclays PLC (MTN) 2022/2027* **	EUR	3 000 000	3 000 000		%	98.741	2 962 230.00	0.59
3.75 % Bayer AG 2014/2074*	EUR	2 000 000	2 000 000		%	100	2 000 000.00	0.40
0.125 % Bayerische Landesbank (MTN) 2021/2028	EUR	3 000 000	3 000 000		%	88.184	2 645 520.00	0.53
0.375 % Belfius Bank SA (MTN) 2020/2025	EUR	3 300 000		600 000	%	96.235	3 175 755.00	0.64
1.00 % Berry Global, Inc. -Reg- (MTN) 2020/2025	EUR	470 000	470 000	370 000	%	98.261	461 826.70	0.09
5.25 % BK LC Lux Finco1 Sarl -Reg- (MTN) 2021/2029	EUR	415 000	415 000		%	101.201	419 984.15	0.08
1.00 % Blackstone Property Partners Europe Holdings Sarl (MTN) 2021/2026	EUR	3 600 000		600 000	%	92.868	3 343 248.00	0.67
3.25 % BMW International Investment BV 2024/2028	EUR	3 000 000	3 000 000		%	99.762	2 992 860.00	0.60
1.00 % BNP Paribas Cardif SA (MTN) 2017/2024	EUR	3 000 000			%	98.697	2 960 910.00	0.59
1.50 % BNP Paribas SA (MTN) 2017/2028	EUR	2 000 000	2 000 000		%	92.322	1 846 440.00	0.37
0.50 % BNP Paribas SA (MTN) 2020/2028*	EUR	2 600 000	3 000 000	400 000	%	91.818	2 387 268.00	0.48
2.50 % BNP Paribas SA (MTN) 2022/2032*	EUR	1 500 000	1 500 000		%	95.165	1 427 475.00	0.29
6.25 % Boels Topholding BV -Reg- (MTN) 2023/2029	EUR	205 000	205 000		%	104.185	213 579.25	0.04
1.375 % Bouygues SA 2016/2027	EUR	2 000 000			%	94.878	1 897 560.00	0.38
3.25 % BP Capital Markets PLC 2020/perpetual*	EUR	2 500 000		500 000	%	97.867	2 446 675.00	0.49
3.625 % BPCE SA (MTN) 2023/2026	EUR	1 100 000		400 000	%	100.136	1 101 496.00	0.22
3.875 % BPCE SA (MTN) 2024/2029	EUR	2 500 000	2 500 000		%	100.2	2 505 000.00	0.50
3.75 % Brenntag Finance BV (MTN) 2024/2028	EUR	1 100 000	1 100 000		%	100.013	1 100 143.00	0.22
2.375 % Brisa-Concessao Rodoviaria SA (MTN) 2017/2027	EUR	700 000	1 700 000	1 000 000	%	96.858	678 006.00	0.14
2.75 % British Telecommunications PLC (MTN) 2022/2027	EUR	1 700 000		800 000	%	97.932	1 664 844.00	0.33
4.625 % CaixaBank SA (MTN) 2023/2027*	EUR	5 800 000		600 000	%	101.59	5 892 220.00	1.18
4.375 % Carrier Global Corp. 2024/2025	EUR	2 420 000	2 420 000		%	100.435	2 430 527.00	0.49
4.125 % Carrier Global Corp. 2024/2028**	EUR	2 390 000	2 390 000		%	101.997	2 437 728.30	0.49
2.375 % Catalent Pharma Solutions, Inc. -Reg- (MTN) 2020/2028	EUR	299 000	299 000		%	96.006	287 057.94	0.06
2.125 % Celanese US Holdings LLC (MTN) 2018/2027	EUR	2 500 000			%	95.445	2 386 125.00	0.48
4.777 % Celanese US Holdings LLC 2022/2026	EUR	2 370 000		900 000	%	101.471	2 404 862.70	0.48
4.00 % Chemours Co. (MTN) 2018/2026	EUR	580 000	120 000		%	96.951	562 315.80	0.11
2.125 % Citigroup, Inc. (MTN) 2014/2026	EUR	1 000 000	1 000 000		%	97.306	973 060.00	0.20
5.50 % CMA CGM SA (MTN) 2024/2029	EUR	149 000	149 000		%	100.567	149 844.83	0.03
3.375 % Coca-Cola HBC Finance BV (MTN) 2024/2028	EUR	2 070 000	2 070 000		%	99.624	2 062 216.80	0.41
3.00 % Commerzbank AG (MTN) 2022/2027*	EUR	2 000 000	2 000 000		%	98.165	1 963 300.00	0.39
4.25 % Constellium SE -Reg- (MTN) 2017/2026	EUR	1 040 000			%	99.56	1 035 424.00	0.21
2.75 % ContourGlobal Power Holdings SA -Reg- (MTN) 2020/2026	EUR	454 000	100 000		%	96.722	439 117.88	0.09
4.625 % Cooperatieve Rabobank UA 2018/perpetual*	EUR	1 600 000	1 600 000		%	98.187	1 570 992.00	0.32
3.913 % Cooperatieve Rabobank UA (MTN) 2023/2026	EUR	2 600 000		800 000	%	101.366	2 635 516.00	0.53
4.50 % Coty, Inc. -Reg- 2024/2027	EUR	207 000	207 000		%	100.897	208 856.79	0.04
1.625 % Credit Agricole SA (MTN) 2020/2030*	EUR	1 900 000		300 000	%	97.473	1 851 987.00	0.37

DWS Invest Short Duration Credit

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
			in the reporting period					
0.125 % Credit Agricole SA (MTN) 2020/2027	EUR	2 000 000	2 000 000		%	88.795	1 775 900.00	0.36
0.625 % Credit Agricole SA (MTN) 2022/2028* **	EUR	1 700 000	2 000 000	300 000	%	92.486	1 572 262.00	0.32
0.25 % Credit Suisse AG (MTN) 2021/2026	EUR	3 130 000		500 000	%	95.045	2 974 908.50	0.60
2.875 % Crown European Holdings SA -Reg- (MTN) 2018/2026	EUR	140 000			%	98.207	137 489.80	0.03
5.00 % Crown European Holdings SA -Reg- (MTN) 2023/2028	EUR	300 000	300 000		%	102.635	307 905.00	0.06
0.375 % Danaher Corp. (MTN) 2021/2028	EUR	3 000 000	3 000 000		%	87.248	2 617 440.00	0.53
1.50 % Danske Bank A/S (MTN) 2020/2030*	EUR	1 220 000		200 000	%	96.806	1 181 033.20	0.24
1.00 % Deutsche Bank AG (MTN) 2020/2025*	EUR	2 400 000			%	98.885	2 373 240.00	0.48
0.75 % Deutsche Bank AG (MTN) 2021/2027*	EUR	1 500 000			%	95.241	1 428 615.00	0.29
4.00 % Deutsche Bank AG (MTN) 2022/2027	EUR	2 700 000			%	101.693	2 745 711.00	0.55
3.00 % Deutsche Lufthansa AG (MTN) 2020/2026	EUR	200 000	200 000	400 000	%	98.403	196 806.00	0.04
0.25 % Deutsche Pfandbriefbank AG (MTN) 2021/2025	EUR	5 100 000			%	92.756	4 730 556.00	0.95
2.50 % Digital Euro Finco LLC (MTN) 2019/2026	EUR	1 452 000			%	97.754	1 419 388.08	0.28
2.00 % Dometic Group AB (MTN) 2021/2028	EUR	390 000			%	90.732	353 854.80	0.07
2.625 % Drax Finco PLC (MTN) 2020/2025	EUR	293 000	293 000		%	97.248	284 936.64	0.06
5.875 % Drax Finco PLC (MTN) 2024/2029	EUR	158 000	158 000		%	100.663	159 047.54	0.03
4.375 % DS Smith PLC (MTN) 2023/2027	EUR	1 500 000	1 500 000		%	102.051	1 530 765.00	0.31
3.375 % Durfy One BV (MTN) 2021/2028	EUR	456 000	100 000		%	96.409	439 625.04	0.09
3.00 % EC Finance PLC -Reg- (MTN) 2021/2026	EUR	358 000	125 000		%	96.957	347 106.06	0.07
4.00 % Electricite de France SA 2018/perpetual*	EUR	2 900 000		500 000	%	99.993	2 899 797.00	0.58
3.75 % Electricite de France SA (MTN) 2023/2027	EUR	2 400 000		500 000	%	100.517	2 412 408.00	0.48
0.375 % Elenia Verkko Oyj (MTN) 2020/2027	EUR	8 000 000	8 000 000		%	91.143	7 291 440.00	1.46
4.125 % Elis SA (MTN) 2022/2027	EUR	300 000		400 000	%	100.187	300 561.00	0.06
3.75 % ELM BV for Firmenich International SA 2020/ perpetual*	EUR	2 640 000	1 000 000	400 000	%	98.935	2 611 884.00	0.52
5.875 % ELO SACA (MTN) 2024/2028	EUR	300 000	300 000		%	98.532	295 596.00	0.06
1.125 % EnBW Energie Baden-Wuerttemberg AG 2019/2079*	EUR	4 800 000			%	99.024	4 753 152.00	0.95
0.25 % Enel Finance International NV 2022/2025	EUR	800 000		1 000 000	%	95.751	766 008.00	0.15
6.875 % Energia Group Roi Financeco DAC -Reg- (MTN) 2023/2028	EUR	440 000	440 000		%	103.693	456 249.20	0.09
2.625 % Eni SpA 2020/perpetual*	EUR	5 000 000			%	97.33	4 866 500.00	0.98
1.698 % EP Infrastructure AS (MTN) 2019/2026	EUR	2 670 000			%	92.529	2 470 524.30	0.50
6.651 % EPH Financing International AS (MTN) 2023/2028	EUR	4 300 000	4 300 000		%	103.879	4 466 797.00	0.90
0.25 % Equinix, Inc. (MTN) 2021/2027	EUR	1 000 000	1 000 000		%	91.61	916 100.00	0.18
3.598 % Eurogrid GmbH (MTN) 2024/2029	EUR	1 300 000	1 300 000		%	99.754	1 296 802.00	0.26
6.00 % Fnac Darty SA (MTN) 2024/2029	EUR	132 000	132 000		%	101.77	134 336.40	0.03
4.867 % Ford Motor Credit Co., LLC 2023/2027	EUR	1 000 000			%	102.727	1 027 270.00	0.21
2.375 % Forvia SE (MTN) 2019/2027	EUR	251 000	251 000		%	94.158	236 336.58	0.05
2.75 % Forvia SE (MTN) 2021/2027	EUR	598 000	100 000		%	95.665	572 076.70	0.11
4.30 % General Motors Financial Co., Inc. (MTN) 2023/2029	EUR	890 000			%	101.925	907 132.50	0.18
4.50 % General Motors Financial Co., Inc. (MTN) 2023/2027**	EUR	960 000		1 000 000	%	102.575	984 720.00	0.20
3.90 % General Motors Financial Co., Inc. (MTN) 2024/2028	EUR	2 380 000	2 380 000		%	100.496	2 391 804.80	0.48
3.50 % Getlink SE (MTN) 2020/2025	EUR	750 000		1 890 000	%	99.188	743 910.00	0.15
2.625 % Graphic Packaging International LLC -Reg- (MTN) 2021/2029	EUR	251 000	251 000		%	93.185	233 894.35	0.05
3.625 % Gruenenthal GmbH -Reg- (MTN) 2021/2026	EUR	650 000		930 000	%	98.095	637 617.50	0.13
0.50 % Hamburg Commercial Bank AG (MTN) 2021/2026*	EUR	1 500 000			%	94.245	1 413 675.00	0.28
6.25 % Hamburg Commercial Bank AG 2022/2024	EUR	4 100 000	1 500 000		%	100.693	4 128 413.00	0.83
4.875 % Hamburg Commercial Bank AG (MTN) 2023/2027	EUR	3 240 000			%	101.733	3 296 149.20	0.66
1.50 % Heathrow Funding Ltd (MTN) 2020/2025	EUR	1 620 000		400 000	%	97.262	1 575 644.40	0.32
0.25 % Heimstaden Bostad Treasury BV (MTN) 2021/2024	EUR	3 880 000			%	97.973	3 801 352.40	0.76
0.00 % Hemso Treasury Oyj (MTN) 2021/2028	EUR	1 500 000	1 500 000		%	87.605	1 314 075.00	0.26
0.00 % HOWOGE Wohnungs-baugesellschaft mbH (MTN) 2021/2024	EUR	3 000 000			%	98.631	2 958 930.00	0.59
1.375 % HSBC Continental Europe SA (MTN) 2018/2028	EUR	1 000 000	1 000 000		%	92.323	923 230.00	0.19
4.752 % HSBC Holdings PLC (MTN) 2023/2028*	EUR	1 400 000			%	102.558	1 435 812.00	0.29
4.25 % Huhtamaki Oyj (MTN) 2022/2027	EUR	1 000 000		300 000	%	99.996	999 960.00	0.20
5.125 % Huhtamaki Oyj (MTN) 2023/2028	EUR	100 000			%	103.16	103 160.00	0.02
3.75 % IHO Verwaltungs GmbH -Reg- (MTN) 2016/2026	EUR	460 000	100 000		%	98.665	453 859.00	0.09
8.75 % IHO Verwaltungs GmbH -Reg- (MTN) 2023/2028	EUR	830 000	110 000		%	107.119	889 087.70	0.18
5.125 % Iliad Holding SASU -Reg- (MTN) 2021/2026	EUR	241 000		1 069 000	%	100.209	241 503.69	0.05
5.375 % iliad SA (MTN) 2022/2027	EUR	100 000	100 000		%	101.858	101 858.00	0.02
6.375 % INEOS Finance PLC -Reg- (MTN) 2024/2029	EUR	123 000	123 000		%	103.071	126 777.33	0.03
2.875 % Infineon Technologies AG (MTN) 2019/perpetual*	EUR	3 000 000	3 000 000		%	98.85	2 965 500.00	0.60
2.125 % ING Groep NV (MTN) 2020/2031*	EUR	1 500 000	1 500 000		%	96.233	1 443 495.00	0.29
0.25 % ING Groep NV (MTN) 2020/2029*	EUR	2 500 000	2 500 000		%	88.145	2 203 625.00	0.44
2.125 % ING Groep NV (MTN) 2022/2026*	EUR	1 400 000		1 000 000	%	98.487	1 378 818.00	0.28
3.75 % International Consolidated Airlines Group SA (MTN) 2021/2029**	EUR	500 000	500 000		%	98.355	491 775.00	0.10
0.625 % Intesa Sanpaolo SpA (MTN) 2021/2026	EUR	1 920 000		1 500 000	%	94.921	1 822 483.20	0.37
4.00 % Intesa Sanpaolo SpA (MTN) 2023/2026	EUR	5 590 000		400 000	%	100.635	5 625 496.50	1.13
4.375 % Intesa Sanpaolo SpA (MTN) 2023/2027	EUR	1 300 000			%	102.01	1 326 130.00	0.27
2.875 % IQVIA, Inc. -Reg- (MTN) 2017/2025	EUR	197 000			%	98.612	194 265.64	0.04
2.875 % IQVIA, Inc. -Reg- (MTN) 2020/2028	EUR	429 000	100 000		%	94.476	405 302.04	0.08
1.75 % IQVIA, Inc. -Reg- (MTN) 2021/2026	EUR	430 000	100 000	1 680 000	%	96.211	413 707.30	0.08
1.95 % Iren SpA (MTN) 2018/2025	EUR	1 930 000			%	97.873	1 888 948.90	0.38
0.25 % Italgas SpA (MTN) 2020/2025	EUR	3 190 000		600 000	%	96.636	3 082 688.40	0.62
2.00 % JAB Holdings BV 2017/2028	EUR	1 000 000	1 000 000		%	94.398	943 980.00	0.19
5.875 % Jaguar Land Rover Automotive PLC -Reg- (MTN) 2019/2024	EUR	380 000	380 000		%	100.158	380 600.40	0.08

DWS Invest Short Duration Credit

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
			in the reporting period					
3.625 % James Hardie International Finance DAC -Reg- (MTN) 2018/2026	EUR	710 000	710 000		%	98.754	701 153.40	0.14
3.875 % Jefferies Financial Group, Inc. (MTN) 2024/2026	EUR	4 520 000	4 520 000		%	100.056	4 522 531.20	0.91
3.674 % JPMorgan Chase & Co. (MTN) 2024/2028*	EUR	3 379 000	3 379 000		%	100.439	3 393 833.81	0.68
5.00 % Jyske Bank A/S (MTN) 2023/2028*	EUR	2 600 000	2 600 000		%	103.206	2 683 356.00	0.54
1.50 % KBC Group NV (MTN) 2022/2026*	EUR	1 800 000		300 000	%	98.267	1 768 806.00	0.36
4.229 % Koninklijke Ahold Delhaize NV 2024/2026*	EUR	940 000	940 000		%	100.196	941 842.40	0.19
2.85 % Koninklijke FrieslandCampina NV 2020/perpetual*	EUR	1 500 000	1 500 000		%	95.963	1 439 445.00	0.29
3.75 % Kronos International, Inc. -Reg- (MTN) 2017/2025	EUR	100 000	100 000		%	98.786	98 786.00	0.02
9.50 % Kronos International, Inc. -Reg- (MTN) 2024/2029	EUR	375 000	375 000		%	108.717	407 688.75	0.08
1.00 % La Banque Postale SA (MTN) 2022/2028*	EUR	2 000 000	2 000 000		%	92.53	1 850 600.00	0.37
3.625 % Landesbank Baden-Wuerttemberg (MTN) 2015/2025	EUR	900 000	900 000		%	99.618	896 562.00	0.18
0.375 % Landesbank Baden-Wuerttemberg (MTN) 2020/2027	EUR	4 500 000	3 000 000		%	91.59	4 121 550.00	0.83
0.25 % LeasePlan Corp., NV (MTN) 2021/2026	EUR	3 000 000		500 000	%	93.195	2 795 850.00	0.56
0.375 % LEG Immobilien SE (MTN) 2022/2026	EUR	3 400 000			%	94.835	3 224 390.00	0.65
7.125 % Lottomatica SpA -Reg- (MTN) 2023/2028	EUR	455 000	100 000		%	105.742	481 126.10	0.10
4.125 % Lseg Netherlands BV (MTN) 2023/2026	EUR	1 610 000		1 000 000	%	101.255	1 630 205.50	0.33
3.625 % McDonald's Corp. (MTN) 2023/2027**	EUR	2 000 000		1 440 000	%	100.737	2 014 740.00	0.40
4.875 % Mediobanca Banca di Credito Finanziario SpA (MTN) 2023/2027*	EUR	1 440 000		300 000	%	102.239	1 472 241.60	0.30
0.406 % Morgan Stanley (MTN) 2021/2027*	EUR	3 000 000	3 000 000		%	92.947	2 788 410.00	0.56
4.75 % Mundys SpA (MTN) 2024/2029	EUR	200 000	200 000		%	100.915	201 830.00	0.04
2.50 % Mytilineos Financial Partners SA (MTN) 2019/2024	EUR	429 000	100 000		%	98.95	424 495.50	0.09
0.41 % National Grid North America, Inc. (MTN) 2022/2026	EUR	1 730 000		400 000	%	95.122	1 645 610.60	0.33
4.771 % NatWest Group PLC (MTN) 2023/2029*	EUR	2 000 000	2 000 000		%	103.197	2 063 940.00	0.41
3.625 % Netflix, Inc. (MTN) 2017/2027	EUR	2 000 000			%	100.565	2 011 300.00	0.40
5.50 % Nexans SA (MTN) 2023/2028	EUR	200 000		200 000	%	104.035	208 070.00	0.04
1.625 % Nexi SpA (MTN) 2021/2026	EUR	445 000	100 000		%	95.502	424 983.90	0.09
1.625 % NGG Finance PLC 2019/2079*	EUR	5 000 000			%	98.933	4 946 650.00	0.99
2.50 % Nomad Foods Bondco Plc -Reg- (MTN) 2021/2028	EUR	830 000		330 000	%	92.437	767 227.10	0.15
3.375 % Novo Nordisk A/S (MTN) 2024/2026	EUR	3 680 000	3 680 000		%	100.08	3 682 944.00	0.74
3.125 % Novo Nordisk A/S (MTN) 2024/2029	EUR	4 430 000	4 430 000		%	99.862	4 423 886.60	0.89
4.00 % Nykredit Realkredit AS (MTN) 2023/2028	EUR	2 400 000			%	100.704	2 416 896.00	0.49
6.25 % OI European Group BV -Reg- (MTN) 2023/2028	EUR	390 000			%	103.513	403 700.70	0.08
2.875 % Organon & Co. Via Organon Foreign Debt Co-Issuer BV -Reg- (MTN) 2021/2028	EUR	396 000	100 000		%	94.245	373 210.20	0.07
3.625 % Orsted AS (MTN) 2023/2028	EUR	1 500 000			%	99.093	1 486 395.00	0.30
6.50 % Paprec Holding SA -Reg- 2023/2027	EUR	320 000	100 000		%	104.707	335 062.40	0.07
6.625 % Permanent TSB Group Holdings PLC (MTN) 2023/2028*	EUR	1 500 000	1 500 000		%	105.497	1 582 455.00	0.32
4.625 % PLT VII Finance Sarl -Reg- (MTN) 2020/2026	EUR	191 000	191 000		%	100.089	191 169.99	0.04
12.00 % Preem Holdings AB -Reg- (MTN) 2022/2027	EUR	240 800	260 900	20 100	%	106.686	256 899.89	0.05
1.207 % Prosus NV -Reg- 2022/2026	EUR	1 500 000		1 500 000	%	95.777	1 436 655.00	0.29
0.375 % Raiffeisen Bank International AG (MTN) 2019/2026	EUR	3 200 000			%	92.807	2 969 824.00	0.60
4.125 % Raiffeisen Bank International AG (MTN) 2022/2025	EUR	4 200 000			%	100.186	4 207 812.00	0.84
4.75 % Raiffeisen Bank International AG 2023/2027*	EUR	1 500 000			%	100.964	1 514 460.00	0.30
1.625 % RCI Banque SA (MTN) 2018/2026	EUR	3 000 000	3 000 000		%	96.25	2 887 500.00	0.58
1.75 % RCI Banque SA (MTN) 2019/2026	EUR	2 000 000			%	96.53	1 930 600.00	0.39
4.625 % RCI Banque SA (MTN) 2023/2026	EUR	1 270 000			%	101.618	1 290 548.60	0.26
3.75 % RCI Banque SA 2024/2027	EUR	4 230 000	4 230 000		%	99.833	4 222 935.90	0.85
2.50 % RCS & RDS SA -Reg- (MTN) 2020/2025	EUR	500 000	200 000		%	98.638	493 190.00	0.10
1.875 % Redexis Gas Finance BV (MTN) 2020/2025	EUR	3 900 000		700 000	%	98.341	3 835 299.00	0.77
2.125 % Rexel SA (MTN) 2021/2028	EUR	750 000	160 000		%	92.294	692 205.00	0.14
3.312 % Roche Finance Europe BV 2023/2027	EUR	4 410 000		2 000 000	%	100.382	4 426 846.20	0.89
6.75 % Rossini Sarl -Reg- (MTN) 2018/2025	EUR	930 000			%	100.324	933 013.20	0.19
2.125 % Sandvik AB (MTN) 2022/2027	EUR	2 120 000	500 000	300 000	%	96.439	2 044 506.80	0.41
4.50 % Santander Consumer Bank AG (MTN) 2023/2026	EUR	1 300 000			%	101.442	1 318 746.00	0.26
4.375 % Santander Consumer Bank AG (MTN) 2023/2027	EUR	1 800 000			%	102.335	1 842 030.00	0.37
0.50 % Santander Consumer Bank AS (MTN) 2022/2025	EUR	1 200 000			%	96.606	1 159 272.00	0.23
4.25 % Sartorius Finance BV 2023/2026	EUR	3 200 000		700 000	%	101.309	3 241 888.00	0.65
4.50 % Schaeffler AG (MTN) 2024/2026	EUR	200 000	200 000		%	100.814	201 628.00	0.04
2.25 % Seche Environnement SA (MTN) 2021/2028	EUR	620 000	620 000		%	91.904	569 804.80	0.11
4.25 % Securitas Treasury Ireland DAC (MTN) 2023/2027	EUR	2 000 000	2 000 000		%	101.455	2 029 100.00	0.41
1.25 % Segro Capital Sarl (MTN) 2022/2026**	EUR	1 820 000		2 400 000	%	96.044	1 748 000.80	0.35
1.50 % SELP Finance Sarl (MTN) 2019/2026**	EUR	2 000 000	2 000 000		%	94.318	1 886 360.00	0.38
3.75 % SELP Finance Sarl (MTN) 2022/2027	EUR	2 010 000	900 000		%	99.578	2 001 517.80	0.40
4.00 % Siemens Energy Finance BV 2023/2026	EUR	2 600 000		2 500 000	%	100.155	2 604 030.00	0.52
3.375 % Snam SpA (MTN) 2024/2028	EUR	1 110 000	1 110 000		%	99.249	1 101 663.90	0.22
2.00 % SNF Group SACA -Reg- (MTN) 2020/2026	EUR	550 000	550 000		%	97	533 500.00	0.11
1.75 % Société Générale SA (MTN) 2019/2029	EUR	2 000 000	2 000 000		%	90.75	1 815 000.00	0.36
0.875 % Société Générale SA (MTN) 2019/2026	EUR	1 500 000	1 500 000		%	94.293	1 414 395.00	0.28
0.75 % Société Générale SA (MTN) 2020/2027**	EUR	1 600 000			%	92.596	1 481 536.00	0.30
1.125 % Société Générale SA (MTN) 2021/2031*	EUR	1 700 000			%	93.492	1 589 364.00	0.32
4.125 % Société Générale SA 2023/2027	EUR	8 000 000			%	101.345	8 107 600.00	1.63
2.125 % SoftBank Group Corp. 2021/2024	EUR	990 000			%	99.879	988 802.10	0.20
3.875 % SOLVAY SA 2024/2028	EUR	1 600 000	1 600 000		%	100.103	1 601 648.00	0.32
1.875 % Southern Co. 2021/2081*	EUR	611 000		800 000	%	89.268	545 427.48	0.11
2.625 % SPIE SA (MTN) 2019/2026	EUR	200 000		100 000	%	97.381	194 762.00	0.04
3.75 % Svenska Handelsbanken AB (MTN) 2023/2026	EUR	2 050 000		1 300 000	%	100.531	2 060 885.50	0.41
3.875 % Svenska Handelsbanken AB (MTN) 2023/2027	EUR	4 590 000			%	101.394	4 653 984.60	0.93
1.30 % Swedbank AB (MTN) 2022/2027	EUR	800 000		200 000	%	94.28	754 240.00	0.15
3.50 % Swisscom Finance BV (MTN) 2024/2028	EUR	879 000	879 000		%	100.798	886 014.42	0.18
5.375 % Tapestry, Inc. 2023/2027	EUR	1 550 000			%	103.061	1 597 445.50	0.32
2.75 % Telecom Italia SpA (MTN) 2019/2025	EUR	396 000	100 000		%	98.737	390 998.52	0.08

DWS Invest Short Duration Credit

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
			in the reporting period					
6.875 % Telecom Italia SpA (MTN) 2023/2028	EUR	106 000		150 000	%	105.764	112 109.84	0.02
6.875 % Telecom Italia SpA 2024/2028	EUR	150 000	150 000		%	106.657	159 985.50	0.03
3.50 % Telenet Finance Luxembourg Notes Sarl -Reg- 2017/2028	EUR	200 000			%	96.273	192 546.00	0.04
1.125 % Teva Pharmaceutical Finance Netherlands II BV (MTN) /2024	EUR	210 000	210 000		%	99.005	207 910.50	0.04
1.625 % Teva Pharmaceutical Finance Netherlands II BV 2016/2028	EUR	312 000	312 000		%	88.228	275 271.36	0.06
3.75 % Teva Pharmaceutical Finance Netherlands II BV (MTN) 2021/2027	EUR	156 000	156 000		%	97.791	152 553.96	0.03
2.00 % TotalEnergies SE 2022/perpetual*	EUR	2 680 000		500 000	%	93.638	2 509 498.40	0.50
3.125 % Toyota Motor Finance Netherlands BV 2024/2027	EUR	1 930 000	2 630 000	700 000	%	99.26	1 915 718.00	0.38
4.00 % Traton Finance Luxembourg SA (MTN) 2023/2025	EUR	1 200 000		800 000	%	100.082	1 200 984.00	0.24
4.50 % Traton Finance Luxembourg SA (MTN) 2023/2026	EUR	2 000 000			%	101.43	2 028 600.00	0.41
3.75 % Traton Finance Luxembourg SA (MTN) 2024/2027	EUR	1 900 000	1 900 000		%	100.007	1 900 133.00	0.38
5.875 % TUI AG -Reg- (MTN) 2024/2029	EUR	100 000	100 000		%	101.757	101 757.00	0.02
6.50 % TUI Cruises GmbH (MTN) 2021/2026	EUR	307 526	307 525		%	101.421	311 896.21	0.06
0.25 % UBS Group AG (MTN) 2021/2026*	EUR	4 260 000		800 000	%	95.219	4 056 329.40	0.81
2.125 % UBS Group AG 2022/2026*	EUR	2 950 000		500 000	%	97.772	2 884 274.00	0.58
5.142 % Unibail-Rodamco-Westfield SE 2018/perpetual*	EUR	1 700 000		300 000	%	95.071	1 616 207.00	0.32
7.25 % Unibail-Rodamco-Westfield SE 2023/perpetual*	EUR	2 200 000		400 000	%	105.052	2 311 144.00	0.46
7.50 % UniCredit SpA 2019/perpetual*	EUR	1 600 000	1 600 000		%	102.444	1 639 104.00	0.33
2.20 % UniCredit SpA (MTN) 2020/2027*	EUR	2 500 000	1 000 000		%	96.831	2 420 775.00	0.49
1.625 % Verallia SA (MTN) 2021/2028	EUR	1 500 000	1 500 000		%	91.836	1 377 540.00	0.28
3.875 % Verisure Holding AB -Reg- (MTN) 2020/2026	EUR	500 000	100 000		%	98.947	494 735.00	0.10
1.00 % Viterra Finance BV (MTN) 2021/2028	EUR	1 420 000		300 000	%	88.721	1 259 838.20	0.25
3.75 % Volkswagen Financial Services AG (MTN) 2024/2026	EUR	4 348 000	4 348 000		%	100.214	4 357 304.72	0.87
0.375 % Volkswagen Leasing GmbH (MTN) 2021/2026	EUR	1 840 000		800 000	%	93.772	1 725 404.80	0.35
3.625 % Volkswagen Leasing GmbH (MTN) 2024/2026	EUR	2 970 000	3 370 000	400 000	%	99.986	2 969 584.20	0.60
3.875 % Volkswagen Leasing GmbH 2024/2028	EUR	1 840 000	2 240 000	400 000	%	100.463	1 848 519.20	0.37
4.75 % Vonovia SE (MTN) 2022/2027	EUR	2 500 000		400 000	%	102.81	2 570 250.00	0.52
2.875 % VZ Vendor Financing II BV -Reg- (MTN) 2020/2029	EUR	289 000	289 000		%	86.498	249 979.22	0.05
3.875 % Webuild SpA 2022/2026	EUR	313 000	313 000		%	98.801	309 247.13	0.06
7.00 % Webuild SpA (MTN) 2023/2028	EUR	214 000	214 000		%	106.17	227 203.80	0.05
5.375 % Webuild SpA (MTN) 2024/2029	EUR	153 000	153 000		%	99.405	152 089.65	0.03
4.625 % Werfen SA (MTN) 2023/2028	EUR	900 000		1 000 000	%	102.314	920 826.00	0.18
0.427 % Westpac Securities NZ (MTN) 2021/2026	EUR	1 110 000		1 000 000	%	92.797	1 030 046.70	0.21
0.84 % Wintershall Dea Finance BV (MTN) 2019/2025	EUR	2 000 000			%	96.15	1 923 000.00	0.39
1.332 % Wintershall Dea Finance BV (MTN) 2019/2028	EUR	1 500 000			%	89.836	1 347 540.00	0.27
2.499 % Wintershall Dea Finance BV 2021/perpetual*	EUR	2 000 000			%	93.721	1 874 420.00	0.38
6.125 % ZF Europe Finance BV (MTN) 2023/2029	EUR	200 000	200 000		%	105.886	211 772.00	0.04
3.00 % ZF Finance GmbH (MTN) 2020/2025	EUR	600 000			%	98.584	591 504.00	0.12
2.00 % ZF Finance GmbH (MTN) 2021/2027	EUR	700 000	700 000		%	93.511	654 577.00	0.13
5.75 % ZF Finance GmbH (MTN) 2023/2026	EUR	600 000			%	102.663	615 978.00	0.12
2.02 % Zuercher Kantonalbank (MTN) 2022/2028*	EUR	1 920 000		600 000	%	95.513	1 833 849.60	0.37
4.467 % Zuercher Kantonalbank 2023/2027*	EUR	3 000 000	3 000 000		%	101.838	3 055 140.00	0.61
6.50 % AA Bond Co., Ltd -Reg- (MTN) 2021/2026	GBP	615 000	615 000		%	99.425	722 046.29	0.14
3.375 % Abertis Infraestructuras SA (MTN) 2019/2026	GBP	1 000 000			%	95.412	1 126 671.54	0.23
3.875 % Scentre Group Trust 1 (MTN) 2014/2026	GBP	1 238 000	1 238 000		%	96.657	1 413 019.91	0.28
2.45 % AerCap Ireland Capital DAC Via AerCap Global Aviation Trust (MTN) 2021/2026	USD	2 750 000			%	93.432	2 401 401.64	0.48
6.10 % AerCap Ireland Capital DAC Via AerCap Global Aviation Trust 2023/2027	USD	1 780 000			%	101.658	1 691 211.91	0.34
5.645 % American Express Co. 2024/2027*	USD	3 000 000	3 000 000		%	100.524	2 818 561.27	0.57
4.95 % Bristol-Myers Squibb Co. 2024/2026	USD	1 370 000	1 370 000		%	99.836	1 278 333.60	0.26
4.90 % Bristol-Myers Squibb Co. 2024/2027	USD	890 000	890 000		%	99.957	831 456.79	0.17
1.75 % Hewlett Packard Enterprise Co. (MTN) 2020/2026	USD	4 000 000			%	93.937	3 511 827.23	0.70
2.648 % Nomura Holdings, Inc. (MTN) 2020/2025	USD	5 000 000			%	98.308	4 594 045.89	0.92
4.65 % Pfizer Investment Enterprises Pte Ltd 2023/2025	USD	3 000 000			%	99.379	2 786 456.97	0.56
4.45 % Pfizer Investment Enterprises Pte Ltd 2023/2026	USD	4 000 000			%	98.862	3 695 947.96	0.74
5.812 % PNC Financial Services Group, Inc. 2023/2026*	USD	1 930 000			%	100.173	1 806 943.00	0.36
5.125 % Rakuten Group, Inc. -Reg- 2021/perpetual* **	USD	2 590 000			%	88.856	2 150 913.71	0.43
2.625 % T-Mobile USA, Inc. (MTN) 2021/2026	USD	3 420 000			%	95.239	3 044 229.55	0.61
3.25 % Vodafone Group PLC 2021/2081*	USD	2 700 000			%	94.107	2 374 773.30	0.48
3.638 % Warnermedia Holdings, Inc. 2023/2025	USD	2 960 000			%	98.53	2 725 816.76	0.55
Total securities portfolio							**476 867 865.52**	**95.73**
Derivatives (Minus signs denote short positions)								
Interest rate derivatives Receivables/payables							**-298 350.98**	**-0.06**
Interest rate futures								
Euro SCHATZ Futures / (MS)	Count	79	79				42 660.00	0.01
Germany Federal Republic Bonds 5 year / (MS)	Count	-199		199			-254 720.00	-0.05
US Treasury Notes 5 year Futures / (MS)	Count	-91		91			-86 290.98	-0.02

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Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
			in the reporting period					
Currency derivatives							**64 775.36**	**0.01**
Receivables/payables								
Forward currency transactions								
Forward currency transactions (short)								
Open positions								
EUR/GBP 2.9 million							8 855.46	0.00
EUR/USD 39.0 million							55 919.90	0.01
Swaps							**-801 248.93**	**-0.16**
Receivables/payables								
Credit default swaps								
Protection buyer								
iTraxx Europe / 1% / 20/12/2026 (OTC) (CIT)	Count	17 000 000	35 000 000	18 000 000			-801 248.93	-0.16
Cash at bank							**16 118 019.39**	**3.24**
Demand deposits at Depositary								
EUR deposits	EUR						15 731 036.86	3.16
Deposits in non-EU/EEA currencies								
British pound	GBP	8 789					10 378.00	0.00
U.S. dollar	USD	402 948					376 604.53	0.08
Other assets							**6 030 980.65**	**1.22**
Prepaid placement fee***							81 835.28	0.02
Interest receivable							5 910 157.24	1.19
Receivables from exceeding the expense cap							35 235.51	0.01
Other receivables							3 752.62	0.00
Receivables from share certificate transactions							**787 260.01**	**0.16**
Total assets****							**499 911 560.93**	**100.37**
Other liabilities							**-558 218.97**	**-0.12**
Liabilities from cost items							-383 246.75	-0.08
Additional other liabilities							-174 972.22	-0.04
Liabilities from share certificate transactions							**-90 060.24**	**-0.02**
Total liabilities							**-1 790 539.12**	**-0.37**
Net assets							**498 121 021.81**	**100.00**

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

A list of the transactions completed during the reporting period that no longer appear in the investment portfolio is available free of charge from the Management Company upon request.

Net asset value per share and number of shares outstanding	Count/ currency	Net asset value per share in the respective currency
Net asset value per share		
Class FC	EUR	141.45
Class IC	EUR	105.45
Class IC50	EUR	105.48
Class ID	EUR	93.01
Class ID50	EUR	93.86
Class LC	EUR	134.20
Class LD	EUR	90.28
Class NC	EUR	120.67
Class PFC	EUR	98.50
Class TFC	EUR	102.39
Number of shares outstanding		
Class FC	Count	571 535.514
Class IC	Count	346 479.000
Class IC50	Count	579 240.666
Class ID	Count	100.000
Class ID50	Count	100.000
Class LC	Count	1 897 144.778
Class LD	Count	156 821.079
Class NC	Count	202 365.464
Class PFC	Count	41 111.000
Class TFC	Count	218 766.899

DWS Invest Short Duration Credit

Presentation of the maximum limit (according to CSSF circular 11/512)
14.14% of portfolio value

Market risk exposure (value-at-risk) (according to CSSF circular 11/512)

Lowest market risk exposure	%	0.470
Highest market risk exposure	%	0.788
Average market risk exposure	%	0.594

The values-at-risk were calculated for the period from January 1, 2024, through June 30, 2024, using historical simulation with a 99% confidence level, a 10-day holding period and an effective historical observation period of one year. The risk in a reference portfolio that does not contain derivatives is used as the measurement benchmark. Market risk is the risk to the fund's assets arising from an unfavorable change in market prices. The Company determines the potential market risk by means of the absolute value-at-risk approach as defined in CSSF circular 11/512.

In the reporting period, the average leverage effect from the use of derivatives was 0.2, whereby the total of the nominal amounts of the derivatives in relation to the fund's assets was used for the calculation (sum-of-notional approach).

The gross exposure generated via derivatives pursuant to point 40 a) of the "Guidelines on ETFs and other UCITS issues" of the European Securities and Markets Authority (ESMA) totaled EUR 98 224 532.94 as of the reporting date.

Market abbreviations

Futures exchanges
MS = Morgan Stanley Bank AG

Contracting party for derivatives (with the exception of forward currency transactions)
CIT = Citibank AG

Contracting party for forward currency transactions
Morgan Stanley Europe SE.

Securities loans

The following securities were transferred under securities loans at the reporting date:

Security name	Currency/ quantity/ principal amount	Quantity/ principal amount	Securities loans Total market value in EUR No fixed maturity	Total
2.885 % Barclays PLC (MTN) 2022/2027*	EUR	2 000 000	1 974 820.00	
4.125 % Carrier Global Corp. 2024/2028	EUR	1 000 000	1 019 970.00	
0.625 % Credit Agricole SA (MTN) 2022/2028*	EUR	1 000 000	924 860.00	
4.50 % General Motors Financial Co., Inc. (MTN) 2023/2027	EUR	860 000	882 145.00	
3.75 % International Consolidated Airlines Group SA (MTN) 2021/2029	EUR	400 000	393 420.00	
3.625 % McDonald's Corp. (MTN) 2023/2027	EUR	1 800 000	1 813 266.00	
1.25 % Segro Capital Sarl (MTN) 2022/2026	EUR	1 000 000	960 440.00	
1.50 % SELP Finance Sarl (MTN) 2019/2026	EUR	1 600 000	1 509 088.00	
0.75 % Société Générale SA (MTN) 2020/2027	EUR	800 000	740 768.00	
5.125 % Rakuten Group, Inc. -Reg- 2021/perpetual*	USD	2 300 000	1 910 077.80	
Total receivables from securities loans			**12 128 854.80**	**12 128 854.80**

Contracting parties for securities loans
Barclays Bank Ireland PLC FI, Crédit Agricole CIB S.A. FI, Deutsche Bank AG FI, Goldman Sachs Bank Europe SE EQ, J.P. Morgan AG FI

Total collateral pledged by third parties for securities loans	**EUR**	**17 238 032.89**
thereof:		
Bonds	EUR	15 795 188.53
Equities	EUR	1 442 844.36

Exchange rates (indirect quotes)

As of June 28, 2024

British pound	GBP	0.846848	=	EUR	1
U.S. dollar	USD	1.069950	=	EUR	1

DWS Invest Short Duration Credit

Notes on valuation

Under the responsibility of the Board of Directors of the SICAV, the Management Company determines the net asset values per share and performs the valuation of the assets of the fund. The basic provision of price data and price validation are performed in accordance with the method introduced by the Board of Directors of the SICAV on the basis of the legal and regulatory requirements or the principles for valuation methods defined in the SICAV's prospectus.

If no trading prices are available, prices are determined with the aid of valuation models (derived market values) which are agreed between State Street Bank International GmbH, Luxembourg Branch, as external price service provider and the Management Company and which are based as far as possible on market parameters. This procedure is subject to an ongoing monitoring process. The plausibility of price information from third parties is checked through other pricing sources, model calculations or other suitable procedure.

Assets reported in this report are valued to a minor extent at derived market values.

Footnotes

* Floating interest rate
** Some or all of these securities are lent.
*** The prepaid placement fee is amortized over a period of three years (as specified in article 13 (f) of the general section of the fund's management regulations).
**** Does not include positions with a negative balance, if such exist.

DWS Invest Short Duration Income

DWS Invest Short Duration Income

Performance of share classes vs. benchmark (in EUR)

Share class	ISIN	6 months
Class LC	LU2220514363	2.0%
Class FC	LU2220514017	2.2%
Class FD	LU2220514108	2.1%
Class IC50	LU2220514876	2.5%
Class ID50	LU2220514280	2.5%
Class LD	LU2220514447	2.0%
Class NC	LU2220514520	1.5%
Class PFC	LU2220514793	1.4%
Class TFC	LU2220515097	2.2%
Class TFD	LU2220515170	2.1%
Class CHF ICH25[1]	LU2388561594	-0.1%
Class USD FCH[2]	LU2220515253	3.7%
Class USD LCH[2]	LU2220515337	3.4%
Class USD TFCH[2]	LU2220515410	3.4%
Barclays Global Aggregate 1-3Y TR (hedged in EUR)		2.3%

[1] in CHF
[2] in USD

"BVI method" performance, i.e., excluding the initial sales charge.
Past performance is no guide to future results.

As of: June 30, 2024

The format used for complete dates in security names in the investment portfolio is "day month year".

DWS Invest Short Duration Income

Statement of net assets as of June 30, 2024

	Amount in EUR	% of net assets
I. Assets		
1. Bonds (issuers)		
Companies	20 849 288.11	29.93
Central governments	46 885 644.27	67.30
Total bonds	**67 734 932.38**	**97.23**
2. Investment fund units		
Other funds	433 293.30	0.62
Total investment fund units	**433 293.30**	**0.62**
3. Derivatives	**19 449.67**	**0.03**
4. Cash at bank	**783 216.58**	**1.12**
5. Other assets	**834 808.03**	**1.20**
II. Liabilities		
1. Other liabilities	**-112 630.84**	**-0.16**
2. Liabilities from share certificate transactions	**-27 719.48**	**-0.04**
III. Net assets	**69 665 349.64**	**100.00**

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

DWS Invest Short Duration Income

Investment portfolio – June 30, 2024

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
			in the reporting period					
Securities traded on an exchange							**66 190 924.44**	**95.01**
Interest-bearing securities								
0.25 % Australia Government Bond (MTN) 2020/2025	AUD	1 000 000			%	94.623	589 829.36	0.85
1.10 % Inter-American Investment Corp. (MTN) 2021/2026	AUD	300 000			%	92.626	173 214.34	0.25
1.50 % Canadian Government Bond 2015/2026	CAD	800 000			%	95.695	522 346.32	0.75
3.00 % Canadian Government Bond 2023/2026	CAD	1 000 000			%	98.374	671 211.88	0.96
0.40 % Muenchener Hypothekenbank eG (MTN) 2022/2026.	CHF	600 000			%	98.176	612 431.49	0.88
2.40 % Czech Republic Government Bond (MTN) 2014/2025	CZK	5 000 000			%	98.004	195 531.21	0.28
1.00 % Czech Republic Government Bond (MTN) 2015/2026	CZK	5 000 000	5 000 000		%	94.231	188 003.57	0.27
0.00 % Denmark Government Bond 2021/2024	DKK	2 000 000			%	98.821	265 022.61	0.38
1.00 % Realkredit Danmark A/S 2014/2025	DKK	2 000 000			%	98.825	265 033.34	0.38
3.50 % Albania Government International Bond -Reg- (MTN) 2018/2025	EUR	200 000			%	99.319	198 638.00	0.29
1.00 % ASTM SpA (MTN) 2021/2026	EUR	300 000			%	93.852	281 556.00	0.40
1.375 % Bank Gospodarstwa Krajowego (MTN) 2018/2025	EUR	400 000	400 000		%	97.812	391 248.00	0.56
4.00 % Bank Gospodarstwa Krajowego (MTN) 2022/2027	EUR	800 000	800 000		%	100.903	807 224.00	1.16
2.45 % Bulgarian Energy Holding EAD (MTN) 2021/2028	EUR	320 000			%	89.406	286 099.20	0.41
0.00 % Bundesobligation (MTN) 2021/2026	EUR	500 000			%	94.192	470 960.00	0.68
4.777 % Celanese US Holdings LLC 2022/2026	EUR	500 000			%	101.471	507 355.00	0.73
1.50 % Ceske Drahy AS (MTN) 2019/2026	EUR	500 000			%	95.801	479 005.00	0.69
1.625 % Chile Government International Bond 2014/2025	EUR	800 000		200 000	%	98.638	789 104.00	1.13
3.875 % Colombia Government International Bond (MTN) 2016/2026	EUR	1 000 000			%	98.701	987 010.00	1.42
0.25 % Corp. Andina de Fomento (MTN) 2021/2026	EUR	250 000			%	94.588	236 470.00	0.34
2.25 % Corp. Nacional del Cobre de Chile -Reg- (MTN) 2014/2024	EUR	450 000		550 000	%	99.971	449 869.50	0.65
3.00 % Deutsche Lufthansa AG (MTN) 2020/2026	EUR	200 000		200 000	%	98.403	196 806.00	0.28
5.00 % Deutsche Pfandbriefbank AG (MTN) 2023/2027	EUR	500 000	500 000		%	101.542	507 710.00	0.73
2.50 % Digital Euro Finco LLC (MTN) 2019/2026	EUR	400 000			%	97.754	391 016.00	0.56
2.375 % DP World Ltd -Reg- (MTN) 2018/2026	EUR	300 000	300 000	300 000	%	96.428	289 284.00	0.42
0.125 % First Abu Dhabi Bank PJSC (MTN) 2021/2026	EUR	500 000	300 000	200 000	%	94.226	471 130.00	0.68
2.50 % French Republic Government Bond OAT -144A- 2024/2027	EUR	500 000	500 000		%	98.398	491 990.00	0.71
6.25 % Hamburg Commercial Bank AG 2022/2024	EUR	700 000			%	100.693	704 851.00	1.01
3.375 % Indonesia Government International Bond -Reg- (MTN) 2015/2025	EUR	600 000		500 000	%	99.36	596 160.00	0.86
2.15 % Indonesia Government International Bond -Reg- (MTN) 2017/2024	EUR	550 000			%	99.869	549 279.50	0.79
0.625 % Intesa Sanpaolo SpA (MTN) 2021/2026	EUR	250 000			%	94.921	237 302.50	0.34
9.408 % Italmatch Chemicals SpA -Reg- (MTN) 2023/2028*	EUR	140 000			%	101.7	142 380.00	0.20
10.00 % Italmatch Chemicals SpA -Reg- (MTN) 2023/2028	EUR	100 000			%	107.189	107 189.00	0.15
0.85 % Italy Buoni Poliennali Del Tesoro (MTN) 2019/2027	EUR	500 000	800 000	300 000	%	93.989	469 945.00	0.67
5.50 % Jyske Bank A/S (MTN) 2022/2027	EUR	300 000			%	103.777	311 331.00	0.45
4.00 % Lorca Telecom Bondco SA -Reg- (MTN) 2020/2027	EUR	400 000			%	97.716	390 864.00	0.56
1.375 % MFB Magyar Fejlesztesi Bank Zrt (MTN) 2020/2025	EUR	1 200 000	450 000		%	97.134	1 165 608.00	1.67
0.875 % MVM Energetika Zrt (MTN) 2021/2027	EUR	200 000			%	88.319	176 638.00	0.25
4.485 % NatWest Markets PLC 2024/2026*	EUR	450 000	450 000		%	100.427	451 921.50	0.65
2.75 % North Macedonia Government International Bond -Reg- (MTN) 2018/2025	EUR	950 000			%	98.533	936 063.50	1.34
6.96 % North Macedonia Government International Bond -Reg- 2023/2027	EUR	500 000	230 000		%	103.899	519 495.00	0.75
2.75 % Peruvian Government International Bond 2015/2026	EUR	500 000			%	98.385	491 925.00	0.71
0.25 % Philippine Government International Bond 2021/2025	EUR	1 000 000			%	96.767	967 670.00	1.39
1.207 % Prosus NV -Reg- 2022/2026	EUR	200 000			%	95.777	191 554.00	0.28
4.75 % Raiffeisen Bank International AG 2023/2027*	EUR	100 000		200 000	%	100.964	100 964.00	0.15
3.75 % Republic of South Africa Government International Bond (MTN) 2014/2026	EUR	300 000			%	97.493	292 479.00	0.42
2.75 % Romanian Government International Bond -Reg- (MTN) 2015/2025	EUR	200 000			%	98.832	197 664.00	0.28
2.375 % Romanian Government International Bond -Reg- (MTN) 2017/2027	EUR	400 000			%	96.141	384 564.00	0.55
2.75 % Romanian Government International Bond -Reg- (MTN) 2020/2026	EUR	300 000		200 000	%	98.136	294 408.00	0.42
1.00 % Serbia International Bond -Reg- (MTN) 2021/2028	EUR	550 000			%	85.125	468 187.50	0.67
2.125 % SoftBank Group Corp. 2021/2024	EUR	770 000			%	99.879	769 068.30	1.10
2.80 % Spain Government Bond 2023/2026	EUR	500 000	750 000	250 000	%	99.391	496 955.00	0.71
3.875 % Verisure Holding AB -Reg- (MTN) 2020/2026	EUR	500 000			%	98.947	494 735.00	0.71
1.375 % Vonovia SE (MTN) 2022/2026	EUR	400 000			%	96.26	385 040.00	0.55
2.75 % ZF Finance GmbH (MTN) 2020/2027	EUR	400 000			%	95.256	381 024.00	0.55
5.125 % Bayerische Landesbank 2023/2026	GBP	400 000	100 000		%	100.255	473 544.02	0.68
2.625 % Deutsche Bank AG (MTN) 2020/2024	GBP	400 000			%	98.636	465 896.84	0.67
6.625 % NatWest Markets PLC (MTN) 2023/2026	GBP	260 000			%	102.694	315 291.85	0.45
4.25 % Oesterreichische Kontrollbank AG (MTN) 2023/2026	GBP	400 000			%	99.278	468 929.26	0.67
4.125 % United Kingdom Gilt (MTN) 2022/2027	GBP	600 000	300 000		%	99.48	704 825.08	1.01
0.10 % Japan Government Five Year Bond 2020/2024	JPY	100 000 000		50 000 000	%	100.001	582 506.92	0.84
0.10 % Japan Government Five Year Bond (MTN) 2020/2025	JPY	150 000 000			%	99.983	873 603.10	1.25

DWS Invest Short Duration Income

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
			in the reporting period					
0.10 % Japan Government Five Year Bond (MTN) 2020/2025	JPY	150 000 000			%	99.875	872 659.45	1.25
0.005 % Japan Government Five Year Bond (MTN) 2021/2026	JPY	200 000 000	50 000 000		%	99.515	1 159 351.92	1.66
0.005 % Japan Government Five Year Bond (MTN) 2021/2026	JPY	200 000 000			%	99.264	1 156 427.77	1.66
0.005 % Japan Government Five Year Bond (MTN) 2022/2027	JPY	200 000 000	200 000 000		%	99.019	1 153 573.51	1.66
0.10 % Japan Government Ten Year Bond (MTN) 2016/2026	JPY	200 000 000	200 000 000		%	99.389	1 157 884.02	1.66
5.75 % Mexican Bonos 2015/2026	MXN	3 000 000			%	92.596	141 783.61	0.20
8.00 % Mexican Bonos (MTN) 2019/2024	MXN	3 000 000			%	99.423	152 237.16	0.22
7.00 % Mexican Bonos 2023/2026	MXN	3 000 000			%	93.188	142 690.08	0.21
1.75 % Norway Government Bond -144A- (MTN) 2015/2025	NOK	3 000 000			%	98.178	258 317.15	0.37
1.75 % Norway Government Bond -144A- (MTN) 2017/2027	NOK	3 000 000	3 000 000		%	95.138	250 318.57	0.36
0.375 % International Finance Corp. (MTN) 2020/2025	NZD	493 000			%	94.357	264 925.84	0.38
0.50 % New Zealand Government Bond (MTN) 2021/2026	NZD	600 000			%	92.278	315 320.85	0.45
2.75 % New Zealand Local Government Funding Agency Bond (MTN) 2016/2025	NZD	1 000 000			%	97.855	557 296.47	0.80
3.25 % Republic of Poland Government International Bond (MTN) 2014/2025	PLN	1 000 000			%	98.264	227 898.79	0.33
2.50 % Republic of Poland Government International Bond (MTN) 2015/2026	PLN	500 000			%	95.006	110 171.34	0.16
2.50 % Republic of Poland Government International Bond 2016/2027	PLN	500 000	500 000		%	92.326	107 063.54	0.15
0.875 % European Investment Bank (MTN) 2018/2025	SEK	3 000 000			%	98.452	260 007.92	0.37
0.50 % Singapore Government Bond (MTN) 2020/2025	SGD	400 000	400 000		%	96.102	265 050.95	0.38
0.00 % Singapore Government Bond (MTN) 2021/2026	SGD	400 000	400 000		%	95.364	263 015.53	0.38
2.45 % AerCap Ireland Capital DAC Via AerCap Global Aviation Trust (MTN) 2021/2026	USD	340 000			%	93.432	296 900.57	0.43
6.45 % AerCap Ireland Capital DAC Via AerCap Global Aviation Trust 2024/2027	USD	385 000	385 000		%	102.48	368 753.64	0.53
3.125 % Africa Finance Corp. (MTN) 2020/2025	USD	1 700 000			%	96.972	1 540 748.45	2.21
2.634 % African Export-Import Bank -Reg- (MTN) 2021/2026	USD	550 000			%	93.844	482 398.18	0.69
5.699 % American Electric Power Co., Inc. (MTN) 2020/2025	USD	400 000			%	100.166	374 469.79	0.54
0.75 % Argentine Republic Government International Bond (MTN) 2020/2030	USD	574 967			%	56.902	305 778.50	0.44
5.375 % Banco Santander Mexico SA Institucion de Banca Multiple Grupo Financiero Santand -Reg- (MTN) 2020/2025	USD	500 000			%	99.608	465 479.64	0.67
0.998 % Banque Federative du Credit Mutuel SA 2021/2025	USD	300 000			%	97.274	272 743.55	0.39
5.00 % Banque Ouest Africaine de Developpement -Reg- (MTN) 2017/2027	USD	500 000			%	95.705	447 240.47	0.64
4.985 % Capital One Financial Corp. 2022/2026*	USD	500 000			%	99.231	463 717.87	0.67
5.90 % Celanese US Holdings LLC 2022/2024	USD	300 000			%	100.101	280 670.09	0.40
5.00 % Central American Bank for Economic Integration -Reg- 2023/2026	USD	550 000			%	99.476	511 349.07	0.73
4.75 % Corp. Financiera de Desarrollo SA -Reg- (MTN) 2015/2025	USD	1 000 000			%	98.695	922 426.17	1.32
4.125 % Eastern & Southern African Trade & Development Bank (MTN) 2021/2028	USD	600 000			%	88.762	497 754.04	0.71
8.50 % Energo-Pro AS -Reg- (MTN) 2022/2027	USD	600 000			%	100.195	561 867.31	0.81
7.625 % Nigeria Government International Bond -Reg- (MTN) 2018/2025	USD	500 000			%	100.379	469 082.61	0.67
3.75 % Panama Government International Bond (MTN) 2015/2025	USD	1 000 000	500 000		%	98.479	920 407.38	1.32
2.375 % Republic of Italy Government International Bond (MTN) 2019/2024	USD	400 000			%	99.04	370 260.25	0.53
4.75 % Shimao Group Holdings Ltd (MTN) 2017/2022	USD	300 000			%	4.612	12 931.44	0.02
5.375 % TC Ziraat Bankasi AS -Reg- (MTN) 2021/2026	USD	300 000			%	97.5	273 377.23	0.39
8.25 % Transnet SOC Ltd -Reg- (MTN) 2023/2028	USD	230 000			%	99.757	214 440.93	0.31
5.50 % Turkiye Vakiflar Bankasi TAO -Reg- (MTN) 2021/2026	USD	300 000			%	96.74	271 246.29	0.39
7.75 % Ukraine Government International Bond -Reg- (MTN) 2015/2026	USD	600 000			%	31.1	174 400.65	0.25
1.50 % United States Treasury Note/Bond (MTN) 2016/2026	USD	1 500 000	500 000		%	93.582	1 311 958.78	1.88
2.125 % United States Treasury Note/Bond (MTN) 2017/2024	USD	400 000		1 600 000	%	99.173	370 757.98	0.53
3.00 % United States Treasury Note/Bond (MTN) 2018/2025	USD	1 000 000			%	97.566	911 878.07	1.31
1.625 % United States Treasury Note/Bond (MTN) 2019/2026	USD	1 500 000	500 000		%	93.406	1 309 494.44	1.88
1.50 % United States Treasury Note/Bond (MTN) 2019/2024	USD	1 000 000			%	98.392	919 591.35	1.32
1.75 % United States Treasury Note/Bond (MTN) 2019/2026	USD	1 500 000	1 500 000		%	93.496	1 310 754.00	1.88
1.50 % United States Treasury Note/Bond (MTN) 2020/2027	USD	1 500 000	1 500 000		%	92.695	1 299 527.58	1.87
0.625 % United States Treasury Note/Bond (MTN) 2020/2027	USD	1 000 000	1 000 000		%	89.98	840 978.16	1.21
0.25 % United States Treasury Note/Bond (MTN) 2020/2025	USD	1 000 000			%	95.666	894 116.59	1.28
0.50 % United States Treasury Note/Bond (MTN) 2020/2027	USD	1 000 000	1 000 000		%	89.133	833 055.76	1.20
0.25 % United States Treasury Note/Bond (MTN) 2020/2025	USD	1 400 000			%	95.025	1 243 380.82	1.79
1.125 % United States Treasury Note/Bond 2022/2025	USD	1 000 000			%	97.813	914 178.12	1.31
1.75 % United States Treasury Note/Bond 2022/2025	USD	1 000 000			%	97.619	912 370.94	1.31
4.50 % United States Treasury Note/Bond 2022/2025	USD	1 000 000			%	99.406	929 073.68	1.33
3.875 % United States Treasury Note/Bond 2023/2026	USD	1 000 000			%	98.5	920 603.65	1.32
3.75 % United States Treasury Note/Bond 2023/2026	USD	1 000 000			%	98.207	917 865.50	1.32
3.625 % United States Treasury Note/Bond 2023/2026	USD	1 000 000	1 000 000		%	98.059	916 478.17	1.32
4.125 % United States Treasury Note/Bond 2023/2026	USD	1 000 000			%	98.861	923 980.71	1.33
4.00 % United States Treasury Note/Bond 2024/2027	USD	1 000 000	1 000 000		%	98.594	921 479.86	1.32
Investment fund units							**433 293.30**	**0.62**
In-group fund units								
DWS Institutional - DWS Institutional ESG Euro Money Market Fund -IC- EUR - (0.090%)	Units	30	656	670	EUR	14 443.11	433 293.30	0.62

DWS Invest Short Duration Income

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals in the reporting period	Currency	Market price	Total market value in EUR	% of net assets
Securities admitted to or included in organized markets							**1 544 007.94**	**2.22**
Interest-bearing securities								
6.253 % Bank of Ireland Group PLC -144A- 2022/2026*	USD	500 000			%	100.54	469 834.98	0.67
5.203 % BPCE SA -144A- 2024/2027	USD	500 000	500 000		%	99.857	466 643.24	0.67
0.856 % DNB Bank ASA -144A- 2021/2025*	USD	200 000			%	98.751	184 589.91	0.27
6.373 % UBS Group AG 2022/2026*	USD	450 000			%	100.561	422 939.81	0.61
Total securities portfolio							**68 168 225.68**	**97.85**
Derivatives								
(Minus signs denote short positions)								
Interest rate derivatives							**91 576.90**	**0.13**
Receivables/payables								
Interest rate futures								
US Treasury Notes 2 year Futures / (DB)	Count	110	110				91 576.90	0.13
Currency derivatives							**-72 127.23**	**-0.10**
Receivables/payables								
Forward currency transactions								
Forward currency transactions (long)								
Open positions								
CHF/EUR 0.1 million							-150.96	0.00
USD/EUR 10.9 million							9 415.59	0.02
Forward currency transactions (short)								
Open positions								
EUR/AUD 1.2 million							-10 008.90	-0.01
EUR/CAD 1.7 million							-10 343.93	-0.02
EUR/CHF 0.6 million							-967.20	0.00
EUR/CZK 9.8 million							5 586.70	0.01
EUR/DKK 3.9 million							73.08	0.00
EUR/GBP 2.1 million							9 371.43	0.01
EUR/JPY 1 180.0 million							118 204.57	0.17
EUR/MXN 8.9 million							-11 717.69	-0.02
EUR/NOK 5.8 million							-3 101.85	0.00
EUR/NZD 2.0 million							2 625.54	0.00
EUR/PLN 2.0 million							-2 794.65	0.00
EUR/SEK 3.0 million							2 477.02	0.00
EUR/SGD 0.8 million							-1 253.18	0.00
EUR/USD 34.4 million							-179 542.80	-0.26
Cash at bank							**783 216.58**	**1.12**
Demand deposits at Depositary								
EUR deposits	EUR						108 752.41	0.15
Deposits in other EU/EEA currencies								
Danish krone	DKK	935					125.40	0.00
Norwegian krone	NOK	2 593					227.48	0.00
Polish zloty	PLN	928					215.19	0.00
Swedish krona	SEK	220					19.35	0.00
Czech koruna	CZK	6 612					263.83	0.00
Deposits in non-EU/EEA currencies								
Australian dollar	AUD	3 087					1 924.19	0.00
British pound	GBP	17 838					21 064.03	0.03
Chinese yuan renminbi	CNY	135 704					17 455.39	0.03
Japanese yen	JPY	151 727					883.81	0.00
Canadian dollar	CAD	1 924					1 313.17	0.00
Mexican peso	MXN	2 402					122.58	0.00
New Zealand dollar	NZD	2 366					1 347.28	0.00
Swiss franc	CHF	210					218.63	0.00
Singapore dollar	SGD	3 694					2 547.03	0.01
South African rand	ZAR	13					0.66	0.00
U.S. dollar	USD	670 576					626 736.15	0.90
Other assets							**834 808.03**	**1.20**
Prepaid placement fee**							21 846.98	0.03
Interest receivable							743 192.11	1.07
Receivables from exceeding the expense cap							69 655.88	0.10
Other receivables							113.06	0.00
Total assets* **							**70 025 581.12**	**100.51**

DWS Invest Short Duration Income

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
			in the reporting period					
Other liabilities							**-112 630.84**	**-0.16**
Liabilities from cost items							-112 630.84	-0.16
Liabilities from share certificate transactions							**-27 719.48**	**-0.04**
Total liabilities							**-360 231.48**	**-0.51**
Net assets							**69 665 349.64**	**100.00**

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

A list of the transactions completed during the reporting period that no longer appear in the investment portfolio is available free of charge from the Management Company upon request.

Net asset value per share and number of shares outstanding	Count/ currency	Net asset value per share in the respective currency
Net asset value per share		
Class CHF ICH25	CHF	97.05
Class FC	EUR	104.94
Class FD	EUR	92.59
Class IC50	EUR	101.99
Class ID50	EUR	93.73
Class LC	EUR	103.25
Class LD	EUR	94.63
Class NC	EUR	97.45
Class PFC	EUR	99.95
Class TFC	EUR	102.77
Class TFD	EUR	93.68
Class USD FCH	USD	123.03
Class USD LCH	USD	120.81
Class USD TFCH	USD	116.39
Number of shares outstanding		
Class CHF ICH25	Count	350.000
Class FC	Count	156 593.602
Class FD	Count	103.000
Class IC50	Count	115 768.324
Class ID50	Count	195.993
Class LC	Count	189 228.362
Class LD	Count	79 268.554
Class NC	Count	30 877.212
Class PFC	Count	10 411.000
Class TFC	Count	1 207.551
Class TFD	Count	121.000
Class USD FCH	Count	87 618.000
Class USD LCH	Count	543.000
Class USD TFCH	Count	24.000

Composition of the reference portfolio (according to CSSF circular 11/512)
14.14% of portfolio value

Market risk exposure (value-at-risk) (according to CSSF circular 11/512)

Lowest market risk exposure	%	0.677
Highest market risk exposure	%	1.086
Average market risk exposure	%	0.872

The values-at-risk were calculated for the period from January 1, 2024, through June 30, 2024, using historical simulation with a 99% confidence level, a 10-day holding period and an effective historical observation period of one year. The risk in a reference portfolio that does not contain derivatives is used as the measurement benchmark. Market risk is the risk to the fund's assets arising from an unfavorable change in market prices. The Company determines the potential market risk by means of the **absolute value-at-risk approach** as defined in CSSF circular 11/512.

In the reporting period, the average leverage effect from the use of derivatives was 1.1, whereby the total of the nominal amounts of the derivatives in relation to the fund's assets was used for the calculation (sum-of-notional approach).

The gross exposure generated via derivatives pursuant to point 40 a) of the "Guidelines on ETFs and other UCITS issues" of the European Securities and Markets Authority (ESMA) totaled EUR 68 063 978.79 as of the reporting date.

DWS Invest Short Duration Income

Market abbreviations

Futures exchanges
DB = Deutsche Bank AG Frankfurt

Contracting parties for forward currency transactions
Barclays Bank Ireland PLC, Bofa Securities Europe S.A., Goldman Sachs Bank Europe SE, Société Générale, State Street Bank International GmbH, Toronto Dominion Bank and UBS AG.

Exchange rates (indirect quotes)

As of June 28, 2024

Australian dollar	AUD	1.604244	=	EUR	1
Canadian dollar	CAD	1.465618	=	EUR	1
Swiss franc	CHF	0.961832	=	EUR	1
Chinese yuan renminbi	CNY	7.774311	=	EUR	1
Czech koruna	CZK	25.060960	=	EUR	1
Danish krone	DKK	7.457552	=	EUR	1
British pound	GBP	0.846848	=	EUR	1
Japanese yen	JPY	171.673498	=	EUR	1
Mexican peso	MXN	19.592392	=	EUR	1
Norwegian krone	NOK	11.402031	=	EUR	1
New Zealand dollar	NZD	1.755888	=	EUR	1
Polish zloty	PLN	4.311739	=	EUR	1
Swedish krona	SEK	11.359500	=	EUR	1
Singapore dollar	SGD	1.450317	=	EUR	1
U.S. dollar	USD	1.069950	=	EUR	1
South African rand	ZAR	19.488500	=	EUR	1

Notes on valuation

Under the responsibility of the Board of Directors of the SICAV, the Management Company determines the net asset values per share and performs the valuation of the assets of the fund. The basic provision of price data and price validation are performed in accordance with the method introduced by the Board of Directors of the SICAV on the basis of the legal and regulatory requirements or the principles for valuation methods defined in the SICAV's prospectus.

If no trading prices are available, prices are determined with the aid of valuation models (derived market values) which are agreed between State Street Bank International GmbH, Luxembourg Branch, as external price service provider and the Management Company and which are based as far as possible on market parameters. This procedure is subject to an ongoing monitoring process. The plausibility of price information from third parties is checked through other pricing sources, model calculations or other suitable procedure.

Assets reported in this report are not valued at derived market values.

The management fee / all-in fee rates in effect as of the reporting date for the investment fund units held in the securities portfolio are shown in parentheses. A plus sign means that a performance-based fee may also be charged. As the investment fund held units of other investment funds (target funds) in the reporting period, further costs, charges and fees may have been incurred at the level of these individual target funds.

Footnotes

* Floating interest rate
** The prepaid placement fee is amortized over a period of three years (as specified in article 13 (f) of the general section of the fund's management regulations).
*** Does not include positions with a negative balance, if such exist.

DWS Invest StepIn Global Equities

DWS Invest StepIn Global Equities

Performance of share classes vs. benchmark (in EUR)

Share class	ISIN	6 months
Class LC	LU1532502512	24.1%
Class NC	LU1532502603	23.4%
Class PFC	LU1532502785	23.4%
MSCI World		32.7%

"BVI method" performance, i.e., excluding the initial sales charge.
Past performance is no guide to future results.

As of: June 30, 2024

The format used for complete dates in security names in the investment portfolio is "day month year".

DWS Invest StepIn Global Equities

Statement of net assets as of June 30, 2024

	Amount in EUR	% of net assets
I. Assets		
1. Investment fund units		
Bond funds	905 604.73	2.93
Equity funds	29 517 995.97	95.30
Total investment fund units	**30 423 600.70**	**98.23**
2. Cash at bank	**526 539.06**	**1.70**
3. Other assets	**19 247.24**	**0.06**
4. Receivables from share certificate transactions	**75 998.30**	**0.25**
II. Liabilities		
1. Other liabilities	**-72 402.97**	**-0.24**
III. Net assets	**30 972 982.33**	**100.00**

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

DWS Invest StepIn Global Equities

Investment portfolio – June 30, 2024

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
			in the reporting period					
Investment fund units							**30 423 600.70**	**98.23**
In-group fund units								
Deutsche Invest II SICAV - Global Equity High Conviction Fund -FC- EUR - (0.750%)	Units	13 785		1 915	EUR	357.81	4 932 410.85	15.92
DWS Akkumula -ID- EUR - (0.600%)	Units	2 409		240	EUR	2 097.39	5 052 612.51	16.31
DWS Global Growth -LD- EUR - (1.250%)	Units	21 059		3 083	EUR	232.77	4 901 903.43	15.83
DWS Global Value FCP -FD- EUR - (0.900%)	Units	26 775		2 454	EUR	179.86	4 815 751.50	15.55
DWS Invest SICAV - DWS Invest ESG Qi LowVol World -FC- EUR - (0.750%)	Units	27 912		660	EUR	177.05	4 941 819.60	15.96
DWS Invest SICAV - DWS Invest Top Dividend -FC- EUR - (0.750%)	Units	16 258		821	EUR	299.76	4 873 498.08	15.73
DWS Invest SICAV - ESG Asian Bonds -FCH- EUR - (0.600%)	Units	1 683			EUR	103.35	173 990.35	0.56
DWS Invest SICAV - ESG Euro Bonds (Short) -FC- EUR - (0.200%)	Units	1 156			EUR	156.84	181 307.04	0.59
DWS Invest SICAV - Global Bonds -FCH (P)- EUR - (0.500%)	Units	1 732			EUR	104.17	180 422.44	0.58
DWS Invest SICAV - Invest Euro High Yield Corporates -FC- EUR - (0.650%)	Units	1 025			EUR	180.16	184 664.00	0.60
DWS Invest SICAV - Invest Short Duration Credit -FC- EUR - (0.300%)	Units	1 310			EUR	141.39	185 220.90	0.60
Total securities portfolio							**30 423 600.70**	**98.23**
Cash at bank							**526 539.06**	**1.70**
Demand deposits at Depositary								
EUR deposits	EUR						525 639.95	1.70
Deposits in non-EU/EEA currencies								
U.S. dollar	USD	962					899.11	0.00
Other assets							**19 247.24**	**0.06**
Prepaid placement fee*							7 909.59	0.03
Receivables from exceeding the expense cap							10 795.90	0.03
Other receivables							541.75	0.00
Receivables from share certificate transactions							**75 998.30**	**0.25**
Total assets							**31 045 385.30**	**100.24**
Other liabilities							**-72 402.97**	**-0.24**
Liabilities from cost items							-72 402.97	-0.24
Total liabilities							**-72 402.97**	**-0.24**
Net assets							**30 972 982.33**	**100.00**

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

A list of the transactions completed during the reporting period that no longer appear in the investment portfolio is available free of charge from the Management Company upon request.

Net asset value per share and number of shares outstanding	Count/ currency	Net asset value per share in the respective currency
Net asset value per share		
Class LC	EUR	165.46
Class NC	EUR	159.56
Class PFC	EUR	160.04
Number of shares outstanding		
Class LC	Count	7 647.000
Class NC	Count	169 450.007
Class PFC	Count	16 681.000

Composition of the reference portfolio (according to CSSF circular 11/512)
MSCI World Net TR Index in EUR

Market risk exposure (value-at-risk) (according to CSSF circular 11/512)

Lowest market risk exposure	%	77.382
Highest market risk exposure	%	95.711
Average market risk exposure	%	87.048

DWS Invest StepIn Global Equities

The values-at-risk were calculated for the period from January 1, 2024, through June 30, 2024, using historical simulation with a 99% confidence level, a 10-day holding period and an effective historical observation period of one year. The risk in a reference portfolio that does not contain derivatives is used as the measurement benchmark. Market risk is the risk to the fund's assets arising from an unfavorable change in market prices. The Company determines the potential market risk by means of the **relative value-at-risk approach** as defined in CSSF circular 11/512.

In the reporting period, the average leverage effect from the use of derivatives was 0.0, whereby the total of the nominal amounts of the derivatives in relation to the fund's assets was used for the calculation (sum-of-notional approach).

The gross exposure generated via derivatives pursuant to point 40 a) of the "Guidelines on ETFs and other UCITS issues" of the European Securities and Markets Authority (ESMA) totaled EUR 0.00 as of the reporting date.

Exchange rates (indirect quotes)

		As of June 28, 2024			
U.S. dollar	USD	1.069950	=	EUR	1

Notes on valuation

Under the responsibility of the Board of Directors of the SICAV, the Management Company determines the net asset values per share and performs the valuation of the assets of the fund. The basic provision of price data and price validation are performed in accordance with the method introduced by the Board of Directors of the SICAV on the basis of the legal and regulatory requirements or the principles for valuation methods defined in the SICAV's prospectus.

If no trading prices are available, prices are determined with the aid of valuation models (derived market values) which are agreed between State Street Bank International GmbH, Luxembourg Branch, as external price service provider and the Management Company and which are based as far as possible on market parameters. This procedure is subject to an ongoing monitoring process. The plausibility of price information from third parties is checked through other pricing sources, model calculations or other suitable procedure.

Assets reported in this report are not valued at derived market values.

The management fee / all-in fee rates in effect as of the reporting date for the investment fund units held in the securities portfolio are shown in parentheses. A plus sign means that a performance-based fee may also be charged. As the investment fund held units of other investment funds (target funds) in the reporting period, further costs, charges and fees may have been incurred at the level of these individual target funds.

Footnote

* The prepaid placement fee is amortized over a period of three years (as specified in article 13 (f) of the general section of the fund's management regulations).

DWS Invest Top Asia

DWS Invest Top Asia

Performance of share classes vs. benchmark (in EUR)

Share class	ISIN	6 months
Class LC	LU0145648290	18.1%
Class FC	LU0145649181	18.9%
Class LD	LU0145648456	18.1%
Class NC	LU0145648886	17.2%
Class TFC	LU1663946868	18.9%
Class TFD	LU1663948211	19.0%
Class GBP D RD[1]	LU0399358562	12.9%
Class USD FC[2]	LU0273174648	11.1%
Class USD LC[2]	LU0273161231	10.3%
Class USD TFC[2]	LU1663949888	11.1%
MSCI AC Asia ex Japan since August 15, 2018		27.9%

[1] in GBP
[2] in USD

"BVI method" performance, i.e., excluding the initial sales charge.
Past performance is no guide to future results.

As of: June 30, 2024

The format used for complete dates in security names in the investment portfolio is "day month year".

DWS Invest Top Asia

Statement of net assets as of June 30, 2024

	Amount in EUR	% of net assets
I. Assets		
1. Equities (sectors)		
Information Technology	73 731 070.80	24.85
Telecommunication Services	48 444 682.54	16.31
Consumer Discretionaries	24 132 644.05	8.15
Energy	11 313 695.10	3.81
Consumer Staples	37 844 870.87	12.74
Financials	79 342 605.49	26.72
Industrials	11 552 229.91	3.90
Total equities	**286 361 798.76**	**96.48**
2. Cash at bank	**14 299 614.95**	**4.82**
3. Other assets	**2 211 978.08**	**0.75**
4. Receivables from share certificate transactions	**119 212.41**	**0.04**
II. Liabilities		
1. Other liabilities	**-5 390 101.41**	**-1.82**
2. Liabilities from share certificate transactions	**-801 358.49**	**-0.27**
III. Net assets	**296 801 144.30**	**100.00**

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

DWS Invest Top Asia

Investment portfolio – June 30, 2024

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
			in the reporting period					
Securities traded on an exchange							**286 361 798.76**	**96.48**
Equities								
Woodside Energy Group Ltd	Count	112 000			AUD	28.21	1 969 476.41	0.66
Kweichow Moutai Co., Ltd -A-	Count	5 100		20 000	CNY	1 467.39	962 617.63	0.32
NAURA Technology Group Co., Ltd	Count	80 000	80 000		CNY	319.89	3 291 764.32	1.11
Shanghai United Imaging Healthcare Co Ltd	Count	100 000	25 000		CNY	109.7	1 411 057.49	0.48
Shenzhen Mindray Bio-Medical Electronics Co., Ltd	Count	42 500	5 000		CNY	290.91	1 590 324.18	0.54
Shenzhen Transsion Holdings Co., Ltd	Count	140 000	140 000		CNY	76.54	1 378 334.34	0.46
AIA Group Ltd	Count	1 338 575			HKD	53	8 490 797.78	2.86
Alibaba Group Holding Ltd	Count	1 000 000		151 600	HKD	70.5	8 437 602.00	2.84
ANTA Sports Products Ltd	Count	400 000	400 000		HKD	75	3 590 468.93	1.21
Baidu, Inc. -A-	Count	150 000	96 700		HKD	85.25	1 530 437.38	0.52
Budweiser Brewing Co. APAC Ltd	Count	1 000 000	250 000		HKD	9.2	1 101 077.14	0.37
BYD Co., Ltd.	Count	125 000	30 000	55 000	HKD	232	3 470 786.64	1.17
China Resources Beer Holdings Co., Ltd	Count	800 000	314 000		HKD	26.25	2 513 328.25	0.85
Galaxy Entertainment Group Ltd	Count	153 000			HKD	36.4	666 534.65	0.22
Hong Kong Exchanges & Clearing Ltd	Count	60 000	29 400		HKD	250.2	1 796 670.65	0.61
HSBC Holdings PLC	Count	375 200			HKD	68.3	3 066 997.71	1.03
Link Reit	Count	500 000	500 000		HKD	30.35	1 816 178.87	0.61
Meituan -B-	Count	375 006	125 000	78 000	HKD	111.1	4 986 343.51	1.68
NetEase, Inc.	Count	100 000		75 000	HKD	149.1	1 784 463.06	0.60
Ping An Insurance Group Co. of China Ltd	Count	650 000	317 500		HKD	35.4	2 753 889.67	0.93
Prudential PLC	Count	236 800			HKD	70.65	2 002 275.27	0.67
Samsonite International SA	Count	1 224 900	225 000		HKD	23.3	3 415 753.13	1.15
Sands China Ltd	Count	150 000		502 400	HKD	16.28	292 264.17	0.10
Tencent Holdings Ltd	Count	464 466			HKD	372.4	20 701 104.57	6.97
Trip.com Group Ltd	Count	95 000	35 000	10 750	HKD	374.6	4 259 133.93	1.44
Tsingtao Brewery Co., Ltd	Count	500 000	198 000		HKD	52.1	3 117 723.86	1.05
Bank Mandiri Persero Tbk PT	Count	10 000 000	6 000 000		IDR	6 150	3 510 187.15	1.18
Bank Rakyat Indonesia Persero Tbk PT	Count	15 000 000	1 500 000		IDR	4 600	3 938 258.75	1.33
ABB India Ltd	Count	4 101			INR	8 501	390 746.68	0.13
Ashok Leyland Ltd	Count	800 000		308 304	INR	241.66	2 166 857.09	0.73
Bajaj Finance Ltd	Count	16 500	8 179		INR	7 119	1 316 553.31	0.44
Bharti Airtel Ltd	Count	200 000		50 000	INR	1 449	3 248 133.66	1.09
CreditAccess Grameen Ltd	Count	92 500	92 500		INR	1 322	1 370 593.60	0.46
Dabur India Ltd	Count	378 300			INR	600	2 544 035.12	0.86
DLF Ltd	Count	335 000	335 000		INR	823.55	3 092 219.32	1.04
HCL Technologies Ltd	Count	167 710			INR	1 461	2 746 279.19	0.93
HDFC Bank Ltd.	Count	450 000			INR	1 685	8 498 610.58	2.86
HDFC Life Insurance Co., Ltd	Count	463 993			INR	595	3 094 310.60	1.04
Hindustan Unilever Ltd	Count	29 000			INR	2 467.15	801 916.34	0.27
Infosys Ltd	Count	146 427	73 000		INR	1 566.65	2 571 157.37	0.87
Maruti Suzuki India Ltd	Count	20 268			INR	12 025	2 731 690.49	0.92
Max Healthcare Institute Ltd	Count	167 096			INR	943.8	1 767 590.01	0.60
Oberoi Realty Ltd	Count	86 754	45 000		INR	1 764.9	1 716 110.00	0.58
Power Finance Corp., Ltd	Count	628 638			INR	484.65	3 414 792.80	1.15
State Bank of India	Count	310 000			INR	848.8	2 949 188.80	0.99
Sun Pharmaceutical Industries Ltd	Count	75 776			INR	1 519.8	1 290 784.16	0.44
Tata Consumer Products Ltd	Count	281 212			INR	1 098	3 460 761.73	1.17
Hanwha Life Insurance Co., Ltd	Count	750 000	750 000		KRW	3 000	1 527 716.49	0.51
Hyundai Mobis Co., Ltd	Count	11 989			KRW	251 500	2 047 298.64	0.69
Hyundai Mobis Co., Ltd	Count	30 000	21 114		KRW	295 000	6 009 018.20	2.02
Kia Corp.	Count	14 893			KRW	129 300	1 307 497.79	0.44
LG Energy Solution Ltd	Count	4 250			KRW	326 500	942 176.71	0.32
Samsung Electro-Mechanics Co., Ltd	Count	8 178			KRW	158 000	877 332.95	0.30
Samsung Electronics Co., Ltd	Count	345 000		93 210	KRW	81 500	19 091 363.75	6.43
Samsung Fire & Marine Insurance Co., Ltd	Count	10 000	10 000		KRW	389 000	2 641 252.07	0.89
Samsung Life Insurance Co., Ltd	Count	27 500	27 500		KRW	88 500	1 652 480.00	0.56
Samsung SDI Co., Ltd	Count	5 541			KRW	354 000	1 331 838.79	0.45
SK Hynix, Inc.	Count	60 000	15 000		KRW	236 500	9 634 798.67	3.25
Gamuda Bhd	Count	1 150 000	1 150 000		MYR	6.58	1 499 161.05	0.51
Genting Malaysia Bhd	Count	4 000 000			MYR	2.55	2 020 806.49	0.68
Malayan Banking Bhd	Count	1 500 000		261 300	MYR	9.96	2 959 887.15	1.00
Ayala Land, Inc.	Count	2 149 600			PHP	28.5	976 955.24	0.33
Capitaland Investment Ltd	Count	1 012 600			SGD	2.66	1 857 190.71	0.63
DBS Group Holdings Ltd	Count	168 410	15 310		SGD	35.79	4 155 913.66	1.40
Genting Singapore Ltd	Count	2 207 900			SGD	0.865	1 316 838.30	0.44
Airports of Thailand PCL -NVDR-	Count	1 600 000	1 600 000		THB	57.75	2 353 271.07	0.79
Central Pattana PCL	Count	1 603 300			THB	55.25	2 256 041.37	0.76
CP ALL PCL	Count	1 850 500	700 000		THB	55	2 592 100.07	0.87
Delta Electronics, Inc.	Count	300 000			TWD	387.5	3 349 102.96	1.13
Hon Hai Precision Industry Co., Ltd	Count	500 000		1 158 000	TWD	214	3 082 615.20	1.04
MediaTek, Inc.	Count	43 000			TWD	1 400	1 734 331.17	0.58
Taiwan Semiconductor Manufacturing Co., Ltd	Count	1 095 000		486 000	TWD	966	30 473 811.96	10.27
Baidu Inc -ADR-	Count	10 000		16 067	USD	87.04	813 495.86	0.27
HDFC Bank Ltd -ADR-	Count	39 004			USD	64.16	2 338 890.92	0.79
ICICI Bank Ltd -ADR-	Count	228 270			USD	28.82	6 148 643.02	2.07
Infosys Ltd -ADR-	Count	138 088			USD	18.62	2 403 101.31	0.81

DWS Invest Top Asia

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
			in the reporting period					
New Oriental Education & Technology Group, Inc. -ADR-	Count	25 000	25 000		USD	77.74	1 816 439.80	0.61
PDD Holdings, Inc. -ADR-	Count	25 000		14 097	USD	132.25	3 090 097.29	1.04
Reliance Industries Ltd -GDR-	Count	133 840			USD	74.7	9 344 218.69	3.15
TAL Education Group	Count	175 000	175 000		USD	10.73	1 754 988.34	0.59
Yum China Holdings, Inc.	Count	135 000	92 288		USD	31.25	3 942 940.78	1.33
Total securities portfolio							**286 361 798.76**	**96.48**
Cash at bank							**14 299 614.95**	**4.82**
Demand deposits at Depositary								
EUR deposits	EUR						11 581 503.53	3.90
Deposits in non-EU/EEA currencies								
Australian dollar	AUD	148 526					92 583.06	0.03
British pound	GBP	1 298 321					1 533 120.38	0.52
Chinese yuan renminbi	CNY	612 203					78 746.96	0.03
Hong Kong dollar	HKD	246 612					29 515.06	0.01
Indian rupee	INR	14 221 392					159 396.08	0.05
Indonesian rupiah	IDR	479 732 765					27 381.33	0.01
Malaysian ringgit	MYR	505 370					100 123.04	0.04
New Taiwan dollar	TWD	5 509 474					158 725.12	0.05
Philippine peso	PHP	2 261 942					36 070.62	0.01
Singapore dollar	SGD	177 369					122 296.69	0.04
South Korean won	KRW	389 343 060					264 358.14	0.09
Thai baht	THB	1 163 589					29 634.63	0.01
U.S. dollar	USD	92 187					86 160.31	0.03
Other assets							**2 211 978.08**	**0.75**
Dividends/Distributions receivable							907 309.52	0.31
Other receivables							1 304 668.56	0.44
Receivables from share certificate transactions							**119 212.41**	**0.04**
Total assets							**302 992 604.20**	**102.09**
Other liabilities							**-5 390 101.41**	**-1.82**
Additional other liabilities							-5 390 101.41	-1.82
Liabilities from share certificate transactions							**-801 358.49**	**-0.27**
Total liabilities							**-6 191 459.90**	**-2.09**
Net assets							**296 801 144.30**	**100.00**

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

A list of the transactions completed during the reporting period that no longer appear in the investment portfolio is available free of charge from the Management Company upon request.

Net asset value per share and number of shares outstanding	Count/ currency	Net asset value per share in the respective currency
Net asset value per share		
Class FC	EUR	376.90
Class LC	EUR	315.75
Class LD	EUR	283.24
Class NC	EUR	270.50
Class TFC	EUR	116.74
Class TFD	EUR	107.61
Class GBP D RD	GBP	242.07
Class USD FC	USD	187.18
Class USD LC	USD	167.46
Class USD TFC	USD	105.75
Number of shares outstanding		
Class FC	Count	26 449.924
Class LC	Count	412 885.754
Class LD	Count	471 120.091
Class NC	Count	78 518.415
Class TFC	Count	336.000
Class TFD	Count	255.000
Class GBP D RD	Count	273.310
Class USD FC	Count	484.000
Class USD LC	Count	9 922.655
Class USD TFC	Count	24.000

DWS Invest Top Asia

Composition of the reference portfolio (according to CSSF circular 11/512)
MSCI AC Asia ex Japan Net Index in EUR

Market risk exposure (value-at-risk) (according to CSSF circular 11/512)

Lowest market risk exposure	%	93.925
Highest market risk exposure	%	109.244
Average market risk exposure	%	101.083

The values-at-risk were calculated for the period from January 1, 2024, through June 30, 2024, using historical simulation with a 99% confidence level, a 10-day holding period and an effective historical observation period of one year. The risk in a reference portfolio that does not contain derivatives is used as the measurement benchmark. Market risk is the risk to the fund's assets arising from an unfavorable change in market prices. The Company determines the potential market risk by means of the **relative value-at-risk approach** as defined in CSSF circular 11/512.

In the reporting period, the average leverage effect from the use of derivatives was 0.0, whereby the total of the nominal amounts of the derivatives in relation to the fund's assets was used for the calculation (sum-of-notional approach).

The gross exposure generated via derivatives pursuant to point 40 a) of the "Guidelines on ETFs and other UCITS issues" of the European Securities and Markets Authority (ESMA) totaled EUR 0.00 as of the reporting date.

Exchange rates (indirect quotes)

As of June 28, 2024

Australian dollar	AUD	1.604244	=	EUR	1
Chinese yuan renminbi	CNY	7.774311	=	EUR	1
British pound	GBP	0.846848	=	EUR	1
Hong Kong dollar	HKD	8.355455	=	EUR	1
Indonesian rupiah	IDR	17 520.433373	=	EUR	1
Indian rupee	INR	89.220466	=	EUR	1
South Korean won	KRW	1 472.786353	=	EUR	1
Malaysian ringgit	MYR	5.047490	=	EUR	1
Philippine peso	PHP	62.708707	=	EUR	1
Singapore dollar	SGD	1.450317	=	EUR	1
Thai baht	THB	39.264495	=	EUR	1
New Taiwan dollar	TWD	34.710787	=	EUR	1
U.S. dollar	USD	1.069950	=	EUR	1

Notes on valuation

Under the responsibility of the Board of Directors of the SICAV, the Management Company determines the net asset values per share and performs the valuation of the assets of the fund. The basic provision of price data and price validation are performed in accordance with the method introduced by the Board of Directors of the SICAV on the basis of the legal and regulatory requirements or the principles for valuation methods defined in the SICAV's prospectus.

If no trading prices are available, prices are determined with the aid of valuation models (derived market values) which are agreed between State Street Bank International GmbH, Luxembourg Branch, as external price service provider and the Management Company and which are based as far as possible on market parameters. This procedure is subject to an ongoing monitoring process. The plausibility of price information from third parties is checked through other pricing sources, model calculations or other suitable procedure.

Assets reported in this report are not valued at derived market values.

DWS Invest Top Dividend

DWS Invest Top Dividend

Performance of share classes (in EUR)

Share class	ISIN	6 months
Class LC	LU0507265923	13.8%
Class FC	LU0507266228	14.7%
Class FD	LU0740838205	14.7%
Class IC	LU1472572954	15.0%
Class IDQ	LU1589658365	15.0%
Class LCH (P)	LU0616863808	11.2%
Class LD	LU0507266061	13.8%
Class LDM	LU2632499500	13.8%
Class LDQH (P)	LU0911039310	11.2%
Class NC	LU0507266145	13.0%
Class ND	LU0544572786	13.0%
Class PFC	LU1054340812	12.7%
Class PFD	LU1054340903	12.6%
Class TFC	LU1663951603	14.7%
Class TFCH (P)	LU1978535224	12.1%
Class AUD TFCH (P)[1]	LU2158788054	12.2%
Class CHF FCH (P)[2]	LU0616864285	9.5%
Class CHF LCH (P)[2]	LU0616864012	8.6%
Class CHF TFCH (P)[2]	LU2367179335	9.6%
Class GBP C RD[3]	LU1263963255	8.8%
Class GBP D RD[3]	LU0911038932	8.8%
Class GBP DH (P) RD[3]	LU1466055248	13.4%
Class GBP LD DS[3]	LU0511520347	8.0%

DWS Invest Top Dividend

Performance of share classes (in EUR) (continued)

Share class	ISIN	6 months
Class SEK LCH (P)[4]	LU1282659025	11.0%
Class SGD LC[5]	LU0740838460	12.2%
Class SGD LCH (P)[5]	LU0740838544	11.0%
Class SGD LDQ[5]	LU0616864442	12.1%
Class SGD LDQH (P)[5]	LU0911038858	10.9%
Class USD FC[6]	LU0507266574	7.1%
Class USD FCH (P)[6]	LU0813338588	13.8%
Class USD LC[6]	LU0507266491	6.3%
Class USD LCH (P)[6]	LU0544572604	13.0%
Class USD LDH (P)[6]	LU0740838031	12.9%
Class USD LDM[6]	LU0911038429	6.3%
Class USD LDQ[6]	LU0911038775	6.3%
Class USD LDQH (P)[6]	LU1282658993	12.9%

[1] in AUD
[2] in CHF
[3] in GBP
[4] in SEK
[5] in SGD
[6] in USD

"BVI method" performance, i.e., excluding the initial sales charge.
Past performance is no guide to future results.

As of: June 30, 2024

The format used for complete dates in security names in the investment portfolio is "day month year".

DWS Invest Top Dividend

Statement of net assets as of June 30, 2024

	Amount in EUR	% of net assets
I. Assets		
1. Equities (sectors)		
Information Technology	133 510 019.32	6.61
Telecommunication Services	83 705 123.71	4.13
Consumer Discretionaries	460 874 503.43	22.79
Energy	223 050 325.49	11.05
Consumer Staples	40 597 148.58	2.01
Financials	364 048 696.04	17.99
Basic Materials	161 748 525.74	8.00
Industrials	157 455 859.92	7.79
Utilities	126 818 309.95	6.26
Total equities	**1 751 808 512.18**	**86.63**
2. Bonds (issuers)		
Central governments	144 022 726.09	7.12
Total bonds	**144 022 726.09**	**7.12**
3. Investment fund units		
Other funds	109 657 727.26	5.42
Total investment fund units	**109 657 727.26**	**5.42**
4. Derivatives	**-246 629.42**	**-0.01**
5. Cash at bank	**16 351 752.90**	**0.81**
6. Other assets	**5 726 264.54**	**0.28**
7. Receivables from share certificate transactions	**1 283 060.51**	**0.06**
II. Liabilities		
1. Other liabilities	**-4 162 754.46**	**-0.20**
2. Liabilities from share certificate transactions	**-2 255 030.94**	**-0.11**
III. Net assets	**2 022 185 628.66**	**100.00**

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

DWS Invest Top Dividend

Investment portfolio – June 30, 2024

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
			in the reporting period					
Securities traded on an exchange							**2 005 488 965.53**	**99.17**
Equities								
BHP Group Ltd	Count	950 948	1 109 400	158 452	AUD	42.68	25 299 436.90	1.25
BCE, Inc.	Count	320 600		666 081	CAD	44.53	9 740 819.94	0.48
Canadian National Railway Co.	Count	169 892		24 872	CAD	162.21	18 803 117.31	0.93
Enbridge, Inc.	Count	945 957	107 256	122 699	CAD	48.48	31 290 558.06	1.55
Nestle SA	Count	430 540	8 552	101 185	CHF	91.8	41 091 984.46	2.03
Novartis AG	Count	296 921	24 918	78 190	CHF	96.19	29 694 209.40	1.47
Roche Holding AG	Count	26 622	4 907	85 452	CHF	249.8	6 914 074.28	0.34
Sandoz Group AG	Count	160 982		21 491	CHF	32.51	5 441 206.59	0.27
SGS SA	Count	121 312		18 652	CHF	80.1	10 102 694.18	0.50
Carlsberg A/S -B-	Count	157 792		22 996	DKK	840.6	17 785 990.37	0.88
Allianz SE	Count	96 054		14 802	EUR	259.6	24 935 618.40	1.23
AXA SA	Count	1 067 618	71 593	162 744	EUR	30.45	32 508 968.10	1.61
Capgemini SE	Count	56 229		9 179	EUR	185.55	10 433 290.95	0.52
Cie de Saint-Gobain SA	Count	145 674		22 302	EUR	72.88	10 616 721.12	0.52
Deutsche Boerse AG	Count	57 678		8 945	EUR	191.95	11 071 292.10	0.55
Deutsche Telekom AG	Count	1 555 808		242 154	EUR	23.46	36 499 255.68	1.80
DHL Group	Count	523 472	68 648	60 525	EUR	37.79	19 782 006.88	0.98
E.ON SE	Count	1 449 533		213 150	EUR	12.33	17 872 741.89	0.88
ENEL SPA	Count	3 313 501		522 924	EUR	6.495	21 521 189.00	1.06
Fuchs Petrolub SE	Count	294 805		49 953	EUR	33.4	9 846 487.00	0.49
Hannover Rueck SE	Count	158 767		34 446	EUR	236.4	37 532 518.80	1.86
Sampo Oyj -A-	Count	681 580		106 292	EUR	40	27 263 200.00	1.35
Schneider Electric SE	Count	69 560	30 241	6 205	EUR	223.9	15 574 484.00	0.77
Shell PLC	Count	1 874 755		339 197	EUR	33.61	63 010 515.55	3.12
Siemens AG	Count	126 358		19 998	EUR	174.22	22 014 090.76	1.09
Stellantis NV	Count	1 777 612		275 646	EUR	18.384	32 679 619.01	1.62
TotalEnergies SE	Count	840 929		151 456	EUR	62.18	52 288 965.22	2.59
UPM-Kymmene Oyj	Count	420 456		62 893	EUR	32.63	13 719 479.28	0.68
Vinci SA	Count	275 531		43 696	EUR	98.44	27 123 271.64	1.34
Anglo American PLC	Count	396 030		189 653	GBP	25.04	11 709 995.68	0.58
AstraZeneca PLC	Count	136 769		60 389	GBP	124.16	20 052 277.22	0.99
Diageo PLC	Count	418 476	164 309	58 919	GBP	24.865	12 287 211.79	0.61
HSBC Holdings PLC	Count	3 073 770	3 413 805	340 035	GBP	6.871	24 939 379.32	1.23
Bridgestone Corp.	Count	215 000		28 800	JPY	6 322	7 917 529.57	0.39
FANUC Corp.	Count	451 800		69 900	JPY	4 409	11 603 341.34	0.57
Nippon Telegraph & Telephone Corp.	Count	22 921 200		19 431 400	JPY	151.8	20 267 765.23	1.00
Tokio Marine Holdings, Inc.	Count	812 100		625 300	JPY	6 005	28 406 600.60	1.40
Samsung Electronics Co., Ltd	Count	18 595	18 595		KRW	81 500	1 028 996.84	0.05
DNB Bank ASA	Count	1 778 971		282 664	NOK	210	32 764 682.42	1.62
Gjensidige Forsikring ASA	Count	1 189 113		187 170	NOK	190.4	19 856 736.41	0.98
Telenor ASA	Count	1 615 189		240 258	NOK	121.4	17 197 282.86	0.85
Sandvik AB	Count	535 985		88 815	SEK	212.3	10 017 132.37	0.50
Swedbank AB -A-	Count	1 003 099		147 515	SEK	217.6	19 215 136.38	0.95
Taiwan Semiconductor Manufacturing Co., Ltd	Count	2 053 000	526 000	319 000	TWD	966	57 134 918.68	2.83
Abbott Laboratories	Count	275 519	303 764	28 245	USD	103.83	26 736 888.91	1.32
AbbVie, Inc.	Count	217 433	161 049	24 589	USD	169.33	34 410 884.08	1.70
Agnico Eagle Mines Ltd	Count	902 476		143 227	USD	66.5	56 091 075.95	2.77
Allstate Corp.	Count	132 988		21 032	USD	160.14	19 904 384.07	0.98
Automatic Data Processing, Inc.	Count	74 824		10 900	USD	239.49	16 748 070.08	0.83
Chevron Corp.	Count	240 257		38 084	USD	157.23	35 305 952.17	1.75
Chubb Ltd	Count	114 467		17 887	USD	257.06	27 501 176.17	1.36
CMS Energy Corp.	Count	218 797	229 721	10 924	USD	59.57	12 181 630.64	0.60
Colgate-Palmolive Co.	Count	173 327	30 273	22 716	USD	97.73	15 831 810.51	0.78
Hubbell, Inc.	Count	16 996	16 996		USD	376.21	5 976 040.36	0.30
Infosys Ltd -ADR-	Count	1 073 947	1 176 887	102 940	USD	18.62	18 689 556.25	0.92
Johnson & Johnson	Count	306 139	13 830	45 373	USD	145.98	41 768 461.88	2.07
JPMorgan Chase & Co.	Count	189 502		68 251	USD	200	35 422 585.54	1.75
Medtronic PLC	Count	373 888		81 083	USD	78.53	27 441 862.77	1.36
Merck & Co., Inc.	Count	446 056		70 735	USD	129.97	54 183 738.75	2.68
Microsoft Corp.	Count	56 701	63 670	6 969	USD	453.63	24 039 694.85	1.19
Mondelez International Holdings Netherlands BV -A-	Count	573 603	67 169	78 927	USD	65.98	35 372 046.68	1.75
Newmont Corp.	Count	779 043		335 560	USD	42.15	30 689 899.96	1.52
NextEra Energy, Inc.	Count	654 687	147 537	96 496	USD	73.02	44 679 881.24	2.21
Nutrien Ltd	Count	299 298		368 704	USD	51.45	14 392 149.38	0.71
NXP Semiconductors NV	Count	40 690	43 295	2 605	USD	270.21	10 276 034.92	0.51
PepsiCo, Inc.	Count	221 593		34 426	USD	165.18	34 209 754.94	1.69
Polyus PJSC -GDR-	Count	17 047			USD	0	1.59	0.00
Progressive Corp.	Count	115 736		18 227	USD	210.1	22 726 417.73	1.12
Qualcomm, Inc.	Count	63 156	52 772	43 215	USD	201.73	11 907 526.83	0.59
Schlumberger NV	Count	937 273		160 250	USD	46.98	41 154 334.49	2.04
TE Connectivity Ltd	Count	113 536	12 870	15 272	USD	150.27	15 945 654.14	0.79
UGI Corp.	Count	10 089		685 772	USD	22.98	216 687.87	0.01
UnitedHealth Group, Inc.	Count	66 331	11 976	8 787	USD	496.84	30 801 336.54	1.52
WEC Energy Group, Inc.	Count	414 938		65 881	USD	78.25	30 346 179.31	1.50

DWS Invest Top Dividend

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
			in the reporting period					
Interest-bearing securities								
1.50 % United States Treasury Note/Bond 2022/2025*	USD	40 742 800	44 642 800	3 900 000	%	97.651	37 184 846.46	1.84
2.375 % United States Treasury Note/Bond (MTN) 2014/2024*	USD	39 799 200		6 200 000	%	99.604	37 049 768.79	1.83
0.75 % United States Treasury Note/Bond 2021/2024*	USD	36 747 300	10 365 100	4 600 000	%	98.272	33 751 509.48	1.67
0.00 % United States Treasury Note/Bond - When Issued 2022/2024*	USD	38 681 600		6 100 000	%	99.679	36 036 601.36	1.78
Investment fund units							**109 657 727.26**	**5.42**
In-group fund units								
Xtrackers IE Physical Gold ETC Securities EUR - (0.150%)		1 081 401		203 234	EUR	33.55	36 281 003.55	1.79
Xtrackers Physical Gold ETC EUR (0.250%)		21 216	23 200	1 984	EUR	209.54	4 445 600.64	0.22
Non-group fund units								
Invesco Physical Gold ETC - Invesco Physical Gold -A- USD - (0.150%)		149 847	23 400	22 854	USD	224.55	31 448 329.14	1.56
iShares IV plc - iShares Physical Gold ETF GBP - (0.250%)		884 728		175 234	USD	45.33	37 482 793.93	1.85
Total securities portfolio							**2 005 488 965.53**	**99.17**
Derivatives (Minus signs denote short positions)								
Currency derivatives Receivables/payables							**-246 629.42**	**-0.01**
Forward currency transactions								
Forward currency transactions (long)								
Open positions								
AUD/EUR 0.1 million							288.55	0.00
AUD/GBP 0.1 million							59.44	0.00
AUD/JPY 0.1 million							76.22	0.00
AUD/USD 0.2 million							494.51	0.00
CHF/AUD 0.9 million							-9 677.33	0.00
CHF/EUR 18.1 million							-87 564.40	0.00
CHF/GBP 2.6 million							-5 184.09	0.00
CHF/JPY 2.6 million							515.70	0.00
CHF/USD 36.3 million							-203 350.50	-0.01
GBP/EUR 0.5 million							-1 578.94	0.00
GBP/USD 1.0 million							-4 134.30	0.00
SEK/AUD 0.1 million							-43.90	0.00
SEK/CAD 0.1 million							-54.48	0.00
SEK/CHF 0.1 million							-53.56	0.00
SEK/EUR 0.7 million							-552.84	0.00
SEK/GBP 0.1 million							-55.53	0.00
SEK/JPY 0.1 million							-37.11	0.00
SEK/NOK 0.1 million							-51.25	0.00
SEK/USD 1.3 million							-1 190.50	0.00
SGD/AUD 0.2 million							-640.38	0.00
SGD/CAD 0.4 million							493.90	0.00
SGD/CHF 0.6 million							2 149.00	0.00
SGD/EUR 3.5 million							689.50	0.00
SGD/GBP 0.5 million							971.51	0.00
SGD/JPY 0.5 million							1 705.21	0.00
SGD/NOK 0.5 million							1 198.92	0.00
SGD/SEK 0.2 million							1 369.50	0.00
SGD/USD 7.0 million							-2 614.09	0.00
USD/EUR 19.6 million							14 651.85	0.00
Closed positions								
SEK/USD 0.1 million							-20.09	0.00
Forward currency transactions (short)								

DWS Invest Top Dividend

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
			in the reporting period					
Open positions								
AUD/CAD 0.1 million							42.99	0.00
AUD/CHF 0.1 million							96.64	0.00
AUD/NOK 0.1 million							63.32	0.00
AUD/SEK 0.1 million							46.51	0.00
CHF/CAD 3.2 million							-6 765.79	0.00
CHF/NOK 29.8 million							-3 706.22	0.00
CHF/SEK 12.3 million							5 539.52	0.00
EUR/AUD 0.5 million							-1 800.40	0.00
EUR/CAD 1.2 million							1 104.29	0.00
EUR/CHF 1.2 million							5 352.29	0.00
EUR/GBP 0.8 million							2 408.42	0.00
EUR/JPY 154.4 million							4 287.96	0.00
EUR/NOK 10.2 million							2 988.03	0.00
EUR/SEK 4.3 million							3 617.03	0.00
EUR/USD 13.7 million							-11 000.27	0.00
GBP/AUD 0.1 million							-250.08	0.00
GBP/CAD 0.1 million							-74.05	0.00
GBP/CHF 0.1 million							226.46	0.00
GBP/JPY 14.3 million							180.88	0.00
GBP/NOK 0.9 million							63.51	0.00
GBP/SEK 0.4 million							240.56	0.00
USD/AUD 1.6 million							-4 382.11	0.00
USD/CAD 3.1 million							4 900.20	0.00
USD/CHF 3.2 million							18 066.64	0.00
USD/GBP 2.2 million							8 650.12	0.00
USD/INR 1.5 million							-35.76	0.00
USD/JPY 434.0 million							14 251.78	0.00
USD/NOK 28.6 million							10 136.34	0.00
USD/SEK 11.9 million							10 855.56	0.00
USD/TWD 177.0 million							-19 723.51	0.00
Closed positions								
EUR/USD 0.2 million							129.20	0.00
Cash at bank							**16 351 752.90**	**0.81**
Demand deposits at Depositary								
EUR deposits	EUR						8 606 630.37	0.43
Deposits in other EU/EEA currencies								
Danish krone	DKK	1 807 810					242 413.29	0.01
Norwegian krone	NOK	12 713 938					1 115 059.09	0.06
Polish zloty	PLN	0					0.02	0.00
Swedish krona	SEK	3 062 797					269 624.33	0.01
Deposits in non-EU/EEA currencies								
Australian dollar	AUD	450 518					280 829.02	0.01
British pound	GBP	1 652 498					1 951 350.42	0.10
Hong Kong dollar	HKD	104 963					12 562.22	0.00
Japanese yen	JPY	239 647 208					1 395 947.60	0.07
Canadian dollar	CAD	466 116					318 033.72	0.02
New Taiwan dollar	TWD	31 122 931					896 635.70	0.04
Swiss franc	CHF	605 312					629 333.00	0.03
Singapore dollar	SGD	103 663					71 475.94	0.00
South Korean won	KRW	16 405 393					11 139.02	0.00
U.S. dollar	USD	589 242					550 719.16	0.03
Other assets							**5 726 264.54**	**0.28**
Dividends/Distributions receivable							2 916 202.53	0.14
Prepaid placement fee**							80 184.89	0.00
Interest receivable							718 174.77	0.04
Other receivables							2 011 702.35	0.10
Receivables from share certificate transactions							**1 283 060.51**	**0.06**

DWS Invest Top Dividend

Security name	Count/ units/ currency	Quantity/ principal amount	Purchases/ additions	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
			in the reporting period					
Total assets* **							**2 028 967 955.54**	**100.32**
Other liabilities							**-4 162 754.46**	**-0.20**
Liabilities from cost items							-3 135 769.53	-0.15
Additional other liabilities							-1 026 984.93	-0.05
Liabilities from share certificate transactions							**-2 255 030.94**	**-0.11**
Total liabilities							**-6 782 326.88**	**-0.32**
Net assets							**2 022 185 628.66**	**100.00**

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

A list of the transactions completed during the reporting period that no longer appear in the investment portfolio is available free of charge from the Management Company upon request.

Net asset value per share and number of shares outstanding	Count/ currency	Net asset value per share in the respective currency
Net asset value per share		
Class AUD TFCH (P)	AUD	140.27
Class CHF FCH (P)	CHF	207.83
Class CHF LCH (P)	CHF	188.37
Class CHF TFCH (P)	CHF	107.84
Class FC	EUR	300.32
Class FD	EUR	163.58
Class IC	EUR	153.71
Class IDQ	EUR	112.39
Class LC	EUR	270.29
Class LCH (P)	EUR	149.85
Class LD	EUR	183.28
Class LDQH (P)	EUR	118.59
Class NC	EUR	245.10
Class ND	EUR	158.04
Class PFC	EUR	169.14
Class PFD	EUR	127.33
Class TFC	EUR	143.87
Class TFCH (P)	EUR	125.02
Class LDM	EUR	102.08
Class GBP C RD	GBP	195.92
Class GBP D RD	GBP	152.39
Class GBP DH (P) RD	GBP	119.38
Class GBP LD DS	GBP	187.32
Class SEK LCH (P)	SEK	1 437.78
Class SGD LC	SGD	20.24
Class SGD LCH (P)	SGD	22.01
Class SGD LDQ	SGD	15.17
Class SGD LDQH (P)	SGD	13.74
Class USD FC	USD	184.06
Class USD FCH (P)	USD	162.81
Class USD LC	USD	208.18
Class USD LCH (P)	USD	237.52
Class USD LDH (P)	USD	151.72
Class USD LDM	USD	80.48
Class USD LDQ	USD	119.44
Class USD LDQH (P)	USD	116.58

DWS Invest Top Dividend

Net asset value per share and number of shares outstanding	Count/ currency	Net asset value per share in the respective currency
Number of shares outstanding		
Class AUD TFCH (P)	Count	2 342.443
Class CHF FCH (P)	Count	115 511.810
Class CHF LCH (P)	Count	236 519.740
Class CHF TFCH (P)	Count	16 033.000
Class FC	Count	401 826.113
Class FD	Count	114 004.410
Class IC	Count	537 279.000
Class IDQ	Count	373 088.000
Class LC	Count	2 338 042.229
Class LCH (P)	Count	101 807.791
Class LD	Count	2 759 211.549
Class LDQH (P)	Count	49 458.825
Class NC	Count	671 041.289
Class ND	Count	369 017.922
Class PFC	Count	55 810.000
Class PFD	Count	29 690.000
Class TFC	Count	297 616.182
Class TFCH (P)	Count	31 789.941
Class LDM	Count	88 572.227
Class GBP C RD	Count	3 580.000
Class GBP D RD	Count	8 571.611
Class GBP DH (P) RD	Count	16 521.469
Class GBP LD DS	Count	51 278.637
Class SEK LCH (P)	Count	1 767.959
Class SGD LC	Count	46 736.216
Class SGD LCH (P)	Count	381 762.216
Class SGD LDQ	Count	229 605.351
Class SGD LDQH (P)	Count	369 278.992
Class USD FC	Count	146 975.906
Class USD FCH (P)	Count	57 430.249
Class USD LC	Count	451 528.736
Class USD LCH (P)	Count	141 227.440
Class USD LDH (P)	Count	199 393.866
Class USD LDM	Count	204 737.448
Class USD LDQ	Count	57 128.463
Class USD LDQH (P)	Count	23 337.325

Composition of the reference portfolio (according to CSSF circular 11/512)
MSCI World High Dividend Yield

Market risk exposure (value-at-risk) (according to CSSF circular 11/512)

Lowest market risk exposure	%	75.552
Highest market risk exposure	%	82.953
Average market risk exposure	%	79.305

The values-at-risk were calculated for the period from January 1, 2024, through June 30, 2024, using historical simulation with a 99% confidence level, a 10-day holding period and an effective historical observation period of one year. The risk in a reference portfolio that does not contain derivatives is used as the measurement benchmark. Market risk is the risk to the fund's assets arising from an unfavorable change in market prices. The Company determines the potential market risk by means of the **relative value-at-risk approach** as defined in CSSF circular 11/512.

In the reporting period, the average leverage effect from the use of derivatives was 0.0, whereby the total of the nominal amounts of the derivatives in relation to the fund's assets was used for the calculation (sum-of-notional approach).

The gross exposure generated via derivatives pursuant to point 40 a) of the "Guidelines on ETFs and other UCITS issues" of the European Securities and Markets Authority (ESMA) totaled EUR 0.00 as of the reporting date.

Market abbreviations

Contracting parties for forward currency transactions
Barclays Bank Ireland PLC, BNP Paribas S.A., Bofa Securities Europe S.A., Citigroup Global Markets Europe AG, Deutsche Bank AG, Goldman Sachs Bank Europe SE, Morgan Stanley Bank AG, Morgan Stanley Europe SE, Nomura Financial Products Europe GmbH, Royal Bank of Canada (UK), Société Générale, State Street Bank International GmbH, The Bank of New York Mellon SA, Toronto Dominion Bank and UBS AG.

DWS Invest Top Dividend

Securities loans

The following securities were transferred under securities loans at the reporting date:

Security name	Currency/ quantity/ principal amount	Quantity/ principal amount	Securities loans Total market value in EUR No fixed maturity	Total
1.50 % United States Treasury Note/Bond 2022/2025	USD	30 000 000	27 380 184.90	
2.375 % United States Treasury Note/Bond (MTN) 2014/2024	USD	37 400 000	34 816 311.88	
0.75 % United States Treasury Note/Bond 2021/2024	USD	27 000 000	24 798 849.30	
0.00 % United States Treasury Note/Bond - When Issued 2022/2024	USD	38 200 000	35 587 932.51	
Total receivables from securities loans			**122 583 278.59**	**122 583 278.59**

Contracting parties for securities loans
BNP Paribas Arbitrage SNC, BofA SECURITIES EUROPE SA - BB, Societe Generale, UBS AG London Branch

Total collateral pledged by third parties for securities loans	**EUR**	**128 944 100.52**
thereof:		
Bonds	EUR	15 373 956.50
Equities	EUR	113 570 144.02

Exchange rates (indirect quotes)

As of June 30, 2024

Australian dollar	AUD	1.604244	=	EUR	1
Canadian dollar	CAD	1.465618	=	EUR	1
Swiss franc	CHF	0.961832	=	EUR	1
Danish krone	DKK	7.457552	=	EUR	1
British pound	GBP	0.846848	=	EUR	1
Hong Kong dollar	HKD	8.355455	=	EUR	1
Hungarian forint	HUF	395.100110	=	EUR	1
Japanese yen	JPY	171.673498	=	EUR	1
South Korean won	KRW	1 472.786353	=	EUR	1
Norwegian krone	NOK	11.402031	=	EUR	1
Polish zloty	PLN	4.311739	=	EUR	1
Swedish krona	SEK	11.359500	=	EUR	1
Singapore dollar	SGD	1.450317	=	EUR	1
New Taiwan dollar	TWD	34.710787	=	EUR	1
U.S. dollar	USD	1.069950	=	EUR	1

Notes on valuation

Under the responsibility of the Board of Directors of the SICAV, the Management Company determines the net asset values per share and performs the valuation of the assets of the fund. The basic provision of price data and price validation are performed in accordance with the method introduced by the Board of Directors of the SICAV on the basis of the legal and regulatory requirements or the principles for valuation methods defined in the SICAV's prospectus.

If no trading prices are available, prices are determined with the aid of valuation models (derived market values) which are agreed between State Street Bank International GmbH, Luxembourg Branch, as external price service provider and the Management Company and which are based as far as possible on market parameters. This procedure is subject to an ongoing monitoring process. The plausibility of price information from third parties is checked through other pricing sources, model calculations or other suitable procedure.

Assets reported in this report are valued to a minor extent at derived market values.

The management fee / all-in fee rates in effect as of the reporting date for the investment fund units held in the securities portfolio are shown in parentheses. A plus sign means that a performance-based fee may also be charged. As the investment fund held units of other investment funds (target funds) in the reporting period, further costs, charges and fees may have been incurred at the level of these individual target funds.

Footnotes

* Some or all of these securities are lent.
** The prepaid placement fee is amortized over a period of three years (as specified in article 13 (f) of the general section of the fund's management regulations).
*** Does not include positions with a negative balance, if such exist.

DWS Invest SICAV – June 30, 2024

Statement of net assets as of June 30, 2024

	DWS Invest, SICAV EUR * **		DWS Invest Africa EUR	DWS Invest Artificial Intelligence EUR
	Consolidated	% of net assets		
Assets				
Total securities portfolio	29 963 376 326.62	98.16	20 838 230.39	1 204 609 797.34
Derivatives on individual securities	830.44	0.00	0.00	0.00
Equity index derivatives	1 400 164.48	0.00	0.00	0.00
Interest rate derivatives	4 057 330.83	0.01	0.00	0.00
Currency derivatives	2 042 941.71	0.01	0.00	0.00
Swaps	29 138.19	0.00	0.00	0.00
Cash at bank	542 393 449.94	1.78	1 778 230.83	37 534 872.29
Other assets	281 184 133.98	0.91	141 026.69	1 397 194.08
Receivables from share certificate transactions	20 677 972.32	0.07	47 382.40	3 105 886.83
Total assets ***	**30 815 162 288.51**	**100.94**	**22 804 870.31**	**1 246 647 750.54**
Liabilities				
Derivatives on individual securities	-571 405.87	0.00	0.00	0.00
Equity index derivatives	-434 746.05	0.00	0.00	0.00
Interest rate derivatives	-2 886 239.58	-0.01	0.00	0.00
Currency derivatives	-4 455 028.58	-0.01	0.00	-486.21
Swaps	-10 359 092.27	-0.03	0.00	0.00
Short-term liabilities	-28 587 100.20	-0.09	0.00	0.00
Other liabilities	-163 283 661.17	-0.54	-100 047.96	-1 430 174.10
Liabilities from share certificate transactions	-79 256 622.89	-0.26	-56 855.39	-381 742.58
Total liabilities ***	**-289 833 896.61**	**-0.94**	**-156 903.35**	**-1 812 402.89**
Net assets	**30 525 328 391.90**	**100.00**	**22 647 966.96**	**1 244 835 347.65**

* The portfolio compositions, incomes, expenses and changes in net assets of the sub-funds managed in foreign currencies were converted into euro at the exchange rates stated below. The attached financial statements represent the assets and liabilities of the individual sub-funds as well as of the fund as a whole. The financial statements for the respective sub-fund are prepared in the currency specified in the sales prospectus while the financial statements for the fund are prepared in its base currency. If the currency of a sub-fund differs from the fund's base currency, the following is carried out within the scope of the consolidation of the individual sub-fund currencies into the fund's base currency: the difference between the net assets of the sub-fund at the beginning of the reporting period converted at exchange rates applicable at the beginning of the reporting period and the value of the net assets of the sub-fund calculated at exchange rates applicable at the end of the reporting period is shown as exchange rate valuation differences on the fund's assets at the beginning of the reporting period in the consolidated statement of changes in net assets for the fund.
Fiscal six-month period 2024 . . . . . USD 1.069950 = EUR 1
Fiscal year-end 2023 . . . . . USD 1.107000 = EUR 1
Fiscal six-month period 2024 . . . . . JPY 171.673498 = EUR 1
Fiscal year-end 2023 . . . . . JPY 156.635028 = EUR 1

** The fund's consolidated net assets, the consolidated statement of income and expenses and the consolidated statement of changes in net assets correspond to the sum of the results of the individual sub-funds. In the case of investments between sub-funds (in which one sub-fund invests in another sub-fund of the same umbrella fund), the corresponding accounts of the fund were not the object of an elimination for the purposes of the consolidated presentation.

*** In the case of derivatives and forward transactions, the amount reported as "total assets" comprises the positive balance of the netted individual positions within the same type of product, while negative balances are included under "total liabilities".

[1] The sub-fund was launched on January 24, 2024.

[2] The sub-fund was launched on January 17, 2024.

DWS Invest Asian Bonds USD*	DWS Invest Brazilian Equities EUR	DWS Invest China Bonds USD*	DWS Invest Chinese Equities EUR	DWS Invest Conservative Opportunities EUR
1 221 814 530.56	72 807 720.34	79 510 821.47	69 173 290.70	836 591 186.47
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	1 475 830.59
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
651 126.49	1 122 941.50	10 551.72	2 124 030.67	9 682 387.66
20 429 319.71	1 111 349.95	886 979.47	436 620.83	1 149 070.13
319 041.07	20 944.86	28 167.36	26 033.35	112 665.87
1 243 214 017.83	**75 062 956.65**	**80 436 520.02**	**71 759 975.55**	**849 011 140.72**
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	-69 880.88
0.00	0.00	0.00	0.00	0.00
-171 413.53	0.00	-60 645.97	0.00	-215 410.83
0.00	0.00	0.00	0.00	0.00
-374 632.28	0.00	-2 076 492.73	0.00	0.00
-3 707 707.34	-402 127.92	-700 964.46	-180 967.59	-749 304.16
-1 559 108.38	-167 898.10	-42 830.03	-67 585.82	-2 102 614.33
-5 812 861.53	**-570 026.02**	**-2 880 933.19**	**-248 553.41**	**-3 137 210.20**
1 237 401 156.30	**74 492 930.63**	**77 555 586.83**	**71 511 422.14**	**845 873 930.52**

Statement of net assets as of June 30, 2024

	DWS Invest Conservative Sustainable Bonds EUR	DWS Invest Convertibles EUR	DWS Invest Corporate Green Bonds EUR
Assets			
Total securities portfolio	34 382 222.40	190 433 009.87	255 459 411.11
Derivatives on individual securities	0.00	0.00	0.00
Equity index derivatives	0.00	1 348 338.68	0.00
Interest rate derivatives	0.00	0.00	0.00
Currency derivatives	0.00	0.00	27 032.58
Swaps	0.00	0.00	0.00
Cash at bank	66 501.39	1 072 043.79	1 445 648.34
Other assets	253 041.14	2 264 429.57	3 406 886.64
Receivables from share certificate transactions	0.00	74 365.56	823 905.23
Total assets ***	**34 701 764.93**	**195 192 187.47**	**261 162 883.90**
Liabilities			
Derivatives on individual securities	0.00	0.00	0.00
Equity index derivatives	0.00	0.00	0.00
Interest rate derivatives	-8 900.00	0.00	-204 035.65
Currency derivatives	0.00	-482 084.28	0.00
Swaps	0.00	0.00	0.00
Short-term liabilities	0.00	0.00	0.00
Other liabilities	-28 257.41	-385 818.56	-216 684.77
Liabilities from share certificate transactions	0.00	-72 944.00	-93 522.94
Total liabilities ***	**-37 157.41**	**-940 846.84**	**-514 243.36**
Net assets	**34 664 607.52**	**194 251 340.63**	**260 648 640.54**

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Fiscal six-month period 2024 . . . . . .JPY 171.673498 = EUR 1
Fiscal year-end 2023 . . . . . .JPY 156.635028 = EUR 1

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*** In the case of derivatives and forward transactions, the amount reported as "total assets" comprises the positive balance of the netted individual positions within the same type of product, while negative balances are included under "total liabilities".

[1] The sub-fund was launched on January 24, 2024.

[2] The sub-fund was launched on January 17, 2024.

DWS Invest Corporate Hybrid Bonds EUR	DWS Invest Credit Opportunities EUR	DWS Invest CROCI Euro EUR	DWS Invest CROCI Global Dividends USD*	DWS Invest CROCI Intellectual Capital ESG EUR
232 614 923.70	117 366 268.21	338 899 081.42	126 547 226.49	22 708 436.52
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	11.50	0.00
0.00	0.00	0.00	0.00	0.00
51 267.15	10 406.64	386.74	7 550.12	344.65
0.00	0.00	0.00	0.00	0.00
4 010 046.01	3 653 197.89	96 785.49	50 327.99	66 080.56
3 636 140.39	1 445 723.89	528 302.54	1 457 760.11	109 103.89
452 316.78	0.00	9 931.30	1 603.47	250.06
240 764 694.03	**122 475 596.63**	**339 534 487.49**	**128 064 479.68**	**22 884 215.68**
0.00	0.00	0.00	0.00	0.00
0.00	0.00	-424.86	0.00	0.00
0.00	-203 240.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	-656 135.64	0.00	0.00	0.00
-5 215.36	0.00	0.00	-9 462 126.68	0.00
-233 746.34	-1 065 454.32	-258 111.66	-210 828.44	-46 196.36
-223 306.02	0.00	-36 277.56	-496 005.54	0.00
-462 267.72	**-1 924 829.96**	**-294 814.08**	**-10 168 960.66**	**-46 196.36**
240 302 426.31	**120 550 766.67**	**339 239 673.41**	**117 895 519.02**	**22 838 019.32**

Statement of net assets as of June 30, 2024

	DWS Invest CROCI Japan JPY*	DWS Invest CROCI Sectors Plus EUR	DWS Invest CROCI US USD*
Assets			
Total securities portfolio	196 004 694.62	582 831 983.91	148 513 606.98
Derivatives on individual securities	0.00	0.00	0.00
Equity index derivatives	0.00	0.00	0.00
Interest rate derivatives	0.00	0.00	0.00
Currency derivatives	114 106.38	37 087.47	0.00
Swaps	0.00	0.00	0.00
Cash at bank	961 778.53	1 295 141.15	294 856.46
Other assets	563 298.48	3 053 974.84	101 861.89
Receivables from share certificate transactions	89 615.92	306 533.49	42 330.80
Total assets ***	**197 733 493.93**	**587 524 720.86**	**148 952 656.13**
Liabilities			
Derivatives on individual securities	0.00	0.00	0.00
Equity index derivatives	0.00	0.00	0.00
Interest rate derivatives	0.00	0.00	0.00
Currency derivatives	0.00	0.00	-5 412.68
Swaps	0.00	0.00	0.00
Short-term liabilities	0.00	-553 889.08	0.00
Other liabilities	-416 702.50	-995 472.41	-191 061.95
Liabilities from share certificate transactions	-360 923.96	-1 356 664.73	-4 379.70
Total liabilities ***	**-777 626.46**	**-2 906 026.22**	**-200 854.33**
Net assets	**196 955 867.47**	**584 618 694.64**	**148 751 801.80**

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Fiscal six-month period 2024 . . . . . JPY 171.673498 = EUR 1
Fiscal year-end 2023 . . . . . JPY 156.635028 = EUR 1

** The fund's consolidated net assets, the consolidated statement of income and expenses and the consolidated statement of changes in net assets correspond to the sum of the results of the individual sub-funds. In the case of investments between sub-funds (in which one sub-fund invests in another sub-fund of the same umbrella fund), the corresponding accounts of the fund were not the object of an elimination for the purposes of the consolidated presentation.

*** In the case of derivatives and forward transactions, the amount reported as "total assets" comprises the positive balance of the netted individual positions within the same type of product, while negative balances are included under "total liabilities".

[1] The sub-fund was launched on January 24, 2024.

[2] The sub-fund was launched on January 17, 2024.

DWS Invest CROCI US Dividends USD*	DWS Invest CROCI World Value EUR	DWS Invest Emerging Markets Opportunities EUR	DWS Invest Enhanced Commodity Strategy USD*	DWS Invest ESG Asian Bonds USD*
221 236 723.60	151 662 731.28	167 255 836.40	84 625 280.03	255 938 750.62
0.00	0.00	0.00	0.00	0.00
0.00	11.50	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
103 804.18	431 216.72	6 943 739.89	15 534 482.19	742 893.13
284 378.10	298 601.01	3 337 824.39	1 098 185.37	3 299 748.33
21 961.30	550 965.43	0.00	537 246.79	136.26
221 646 867.18	**152 943 525.94**	**177 537 400.68**	**101 795 194.38**	**259 981 528.34**
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	-1 053 111.38	-86 601.24	-46 850.79
0.00	0.00	0.00	-1 200 158.94	0.00
0.00	-74 458.95	0.00	0.00	0.00
-229 246.41	-327 193.59	-79 527.73	-1 131 006.02	-246 616.30
-34 916.78	-410 801.31	-2 507 096.75	-18 707.50	-71 672.11
-264 163.19	**-812 453.85**	**-3 639 735.86**	**-2 436 473.70**	**-365 139.20**
221 382 703.99	**152 131 072.09**	**173 897 664.82**	**99 358 720.68**	**259 616 389.14**

Statement of net assets as of June 30, 2024

	DWS Invest ESG Climate Tech EUR	DWS Invest ESG Dynamic Opportunities EUR	DWS Invest ESG Emerging Markets Top Dividend EUR
Assets			
Total securities portfolio	702 116 178.60	132 828 960.39	168 383 025.31
Derivatives on individual securities	0.00	0.00	0.00
Equity index derivatives	0.00	0.00	0.00
Interest rate derivatives	0.00	0.00	0.00
Currency derivatives	484 155.39	0.00	0.00
Swaps	0.00	0.00	0.00
Cash at bank	28 745 438.29	4 328 071.56	824 309.99
Other assets	3 268 700.14	649 811.67	5 348 517.41
Receivables from share certificate transactions	454 450.07	95 466.88	14 098.30
Total assets ***	**735 068 922.49**	**137 902 310.50**	**174 569 951.01**
Liabilities			
Derivatives on individual securities	0.00	0.00	0.00
Equity index derivatives	0.00	0.00	0.00
Interest rate derivatives	0.00	0.00	0.00
Currency derivatives	0.00	-5 416.94	0.00
Swaps	0.00	0.00	0.00
Short-term liabilities	0.00	0.00	-100 597.70
Other liabilities	-1 183 000.25	-598 358.51	-283 927.27
Liabilities from share certificate transactions	-1 694 296.47	-690 554.42	-9 198 814.97
Total liabilities ***	**-2 877 296.72**	**-1 294 329.87**	**-9 583 339.94**
Net assets	**732 191 625.77**	**136 607 980.63**	**164 986 611.07**

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Fiscal six-month period 2024 . . . . . JPY 171.673498 = EUR 1
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[1] The sub-fund was launched on January 24, 2024.

[2] The sub-fund was launched on January 17, 2024.

DWS Invest ESG Equity Income EUR	DWS Invest ESG Euro Bonds (Short) EUR	DWS Invest ESG Euro Corporate Bonds EUR	DWS Invest ESG Euro Corporate Bonds Long[1] EUR	DWS Invest ESG Euro High Yield EUR
2 512 447 028.25	707 971 048.83	189 238 508.85	16 386 566.97	248 832 859.08
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	1 542 517.31	0.00	0.00	0.00
0.00	0.00	10 963.00	0.00	49 835.95
0.00	0.00	0.00	0.00	0.00
155 296 030.25	3 265 154.43	1 169 079.01	253 951.44	7 364 800.46
5 913 534.33	5 147 080.49	3 373 304.68	215 417.88	4 224 428.57
1 679 698.59	285 846.92	61 225.82	0.00	48 070.27
2 675 336 291.42	**718 211 647.98**	**193 853 081.36**	**16 855 936.29**	**260 519 994.33**
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	-124 500.60	-15 720.00	0.00
-37 858.86	-355 401.84	0.00	0.00	0.00
0.00	0.00	-368 759.16	0.00	0.00
0.00	0.00	0.00	0.00	0.00
-3 587 582.27	-521 063.61	-2 120 818.71	-225 635.81	-4 388 577.62
-7 883 395.08	-728 874.32	-55 868.04	0.00	-24 035.62
-11 508 836.21	**-1 605 339.77**	**-2 669 946.51**	**-241 355.81**	**-4 412 613.24**
2 663 827 455.21	**716 606 308.21**	**191 183 134.85**	**16 614 580.48**	**256 107 381.09**

Statement of net assets as of June 30, 2024

	DWS Invest ESG European Small/Mid Cap EUR	DWS Invest ESG Floating Rate Notes EUR	DWS Invest ESG Global Corporate Bonds EUR
Assets			
Total securities portfolio	371 940 321.41	344 124 028.92	254 290 662.52
Derivatives on individual securities	0.00	0.00	0.00
Equity index derivatives	0.00	0.00	0.00
Interest rate derivatives	0.00	0.00	0.00
Currency derivatives	35.21	0.00	440 161.77
Swaps	0.00	29 138.19	0.00
Cash at bank	13 852 346.04	44 362 783.95	219 147.22
Other assets	4 273 700.37	2 703 555.78	3 437 078.12
Receivables from share certificate transactions	212 514.28	451 986.87	677 556.34
Total assets ***	**390 278 917.31**	**391 671 493.71**	**259 064 605.97**
Liabilities			
Derivatives on individual securities	0.00	0.00	0.00
Equity index derivatives	-84 971.51	0.00	0.00
Interest rate derivatives	0.00	0.00	-70 823.76
Currency derivatives	0.00	-1 061 091.26	0.00
Swaps	0.00	0.00	0.00
Short-term liabilities	0.00	0.00	-62 121.31
Other liabilities	-1 774 940.30	-3 524 923.15	-2 207 275.08
Liabilities from share certificate transactions	-2 510 499.20	-27 541.17	-171 705.66
Total liabilities ***	**-4 370 411.01**	**-4 613 555.58**	**-2 511 925.81**
Net assets	**385 908 506.30**	**387 057 938.13**	**256 552 680.16**

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[1] The sub-fund was launched on January 24, 2024.

[2] The sub-fund was launched on January 17, 2024.

DWS Invest ESG Global Emerging Markets Equities EUR	DWS Invest ESG Healthy Living EUR	DWS Invest ESG Mobility EUR	DWS Invest ESG Multi Asset Income EUR	DWS Invest ESG Next Generation Infrastructure EUR
670 234 713.80	318 086 588.63	7 493 776.97	95 611 074.14	248 476 723.36
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	4 914.18	0.00
0.00	0.00	0.00	338 717.18	0.00
0.00	0.00	0.00	64 399.90	0.00
0.00	0.00	0.00	0.00	0.00
1 520 699.91	4 285 102.98	130 116.91	3 334 691.60	258 469.34
2 046 771.55	301 498.11	109 975.49	689 335.41	1 214 947.27
3 174.28	0.00	0.00	101 949.61	97 319.52
673 805 359.54	**322 673 189.72**	**7 733 869.37**	**100 145 082.02**	**250 047 459.49**
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
-52.64	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
-15 074 811.56	0.00	0.00	0.00	-60 128.42
-2 685 903.58	-105 577.77	-33 835.10	-150 819.35	-353 400.67
-995 877.92	0.00	0.00	-88 926.75	-578 177.26
-18 756 645.70	**-105 577.77**	**-33 835.10**	**-239 746.10**	**-991 706.35**
655 048 713.84	**322 567 611.95**	**7 700 034.27**	**99 905 335.92**	**249 055 753.14**

Statement of net assets as of June 30, 2024

	DWS Invest ESG NextGen Consumer EUR	DWS Invest ESG Qi LowVol World EUR	DWS Invest ESG Real Assets EUR
Assets			
Total securities portfolio	5 423 797.57	161 478 520.22	113 200 873.54
Derivatives on individual securities	0.00	0.00	0.00
Equity index derivatives	0.00	0.00	0.00
Interest rate derivatives	0.00	0.00	0.00
Currency derivatives	0.00	0.79	0.00
Swaps	0.00	0.00	0.00
Cash at bank	25 285.56	830 967.54	1 383 649.16
Other assets	104 899.42	274 261.33	729 666.28
Receivables from share certificate transactions	0.00	4 125.30	11 078.60
Total assets ***	**5 553 982.55**	**162 587 875.18**	**115 325 267.58**
Liabilities			
Derivatives on individual securities	0.00	0.00	0.00
Equity index derivatives	0.00	-3 270.80	0.00
Interest rate derivatives	0.00	0.00	0.00
Currency derivatives	0.00	0.00	0.00
Swaps	0.00	0.00	0.00
Short-term liabilities	0.00	0.00	0.00
Other liabilities	-31 180.60	-241 010.50	-350 699.11
Liabilities from share certificate transactions	0.00	-125 049.50	-812 272.10
Total liabilities ***	**-31 180.60**	**-369 330.80**	**-1 162 971.21**
Net assets	**5 522 801.95**	**162 218 544.38**	**114 162 296.37**

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Fiscal six-month period 2024 . . . . . USD 1.069950 = EUR 1
Fiscal year-end 2023 . . . . . USD 1.107000 = EUR 1
Fiscal six-month period 2024 . . . . . JPY 171.673498 = EUR 1
Fiscal year-end 2023 . . . . . JPY 156.635028 = EUR 1

** The fund's consolidated net assets, the consolidated statement of income and expenses and the consolidated statement of changes in net assets correspond to the sum of the results of the individual sub-funds. In the case of investments between sub-funds (in which one sub-fund invests in another sub-fund of the same umbrella fund), the corresponding accounts of the fund were not the object of an elimination for the purposes of the consolidated presentation.

*** In the case of derivatives and forward transactions, the amount reported as "total assets" comprises the positive balance of the netted individual positions within the same type of product, while negative balances are included under "total liabilities".

[1] The sub-fund was launched on January 24, 2024.

[2] The sub-fund was launched on January 17, 2024.

DWS Invest ESG Smart Industrial Technologies EUR	DWS Invest ESG Top Euroland EUR	DWS Invest ESG Women for Women EUR	DWS Invest Euro Corporate Bonds EUR	DWS Invest Euro High Yield Corporates EUR
29 781 165.74	516 396 472.96	37 129 310.66	1 854 155 574.64	2 738 392 211.19
0.00	0.00	0.00	0.00	830.44
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
558.57	4 966.93	0.00	153 955.97	509 599.23
0.00	0.00	0.00	0.00	0.00
564 525.34	17 164 694.81	287 506.39	10 208 144.02	31 924 566.69
59 132.41	237 507.37	531 225.60	34 052 435.56	78 903 948.90
0.00	134 465.22	7 893.24	809 641.78	1 297 971.25
30 405 382.06	**533 938 107.29**	**37 955 935.89**	**1 899 379 751.97**	**2 851 029 127.70**
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	-1 582 279.74	0.00
0.00	0.00	-10 018.48	0.00	0.00
0.00	0.00	0.00	-3 687 591.60	-3 645 198.00
0.00	0.00	0.00	0.00	0.00
-72 108.70	-6 134 260.87	-407 920.37	-20 349 474.90	-62 979 435.06
-277 437.99	-604 736.91	-4 563.56	-517 363.81	-1 282 146.35
-349 546.69	**-6 738 997.78**	**-422 502.41**	**-26 136 710.05**	**-67 906 779.41**
30 055 835.37	**527 199 109.51**	**37 533 433.48**	**1 873 243 041.92**	**2 783 122 348.29**

Statement of net assets as of June 30, 2024

	DWS Invest Euro-Gov Bonds EUR	DWS Invest European Equity High Conviction EUR	DWS Invest German Equities EUR
Assets			
Total securities portfolio	950 715 578.73	57 534 981.39	157 318 685.98
Derivatives on individual securities	0.00	0.00	0.00
Equity index derivatives	0.00	0.00	0.00
Interest rate derivatives	0.00	0.00	0.00
Currency derivatives	0.00	0.00	2 471.28
Swaps	0.00	0.00	0.00
Cash at bank	3 840 593.05	740 265.13	1 521 173.12
Other assets	11 198 958.25	118 940.43	50 749.75
Receivables from share certificate transactions	496 299.14	8 973.63	662.85
Total assets ***	**966 251 429.17**	**58 403 160.58**	**158 893 742.98**
Liabilities			
Derivatives on individual securities	0.00	0.00	-571 405.87
Equity index derivatives	0.00	0.00	-276 198.00
Interest rate derivatives	-306 759.80	0.00	0.00
Currency derivatives	0.00	0.00	0.00
Swaps	0.00	0.00	0.00
Short-term liabilities	0.00	0.00	0.00
Other liabilities	-538 956.39	-158 702.80	-335 860.13
Liabilities from share certificate transactions	-390 779.80	-77 586.32	-226 818.07
Total liabilities ***	**-1 236 495.99**	**-236 289.12**	**-1 410 282.07**
Net assets	**965 014 933.18**	**58 166 871.46**	**157 483 460.91**

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[2] The sub-fund was launched on January 17, 2024.

DWS Invest Global Agribusiness USD*	DWS Invest Global Bonds EUR	DWS Invest Global High Yield Corporates USD*	DWS Invest Global Infrastructure EUR	DWS Invest Global Real Estate Securities USD*
333 854 461.61	110 122 438.02	46 644 481.92	2 163 085 985.84	386 357 534.36
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
7 219 624.86	331 360.99	2 553 927.48	15 444 733.58	5 293 415.61
1 023 511.33	1 491 335.39	1 182 818.97	17 553 288.80	3 217 194.68
80 775.17	314.46	90.94	2 153 192.91	221 765.94
342 178 372.97	**111 945 448.86**	**50 381 319.31**	**2 198 237 201.13**	**395 089 910.59**
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	-20 452.26	-200 631.91	-8 734.31	-267 068.62
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	-696 439.18	0.00
-681 401.97	-1 358 931.14	-337 353.81	-3 495 706.34	-774 121.75
-648 873.92	-1 088.98	0.00	-23 075 054.76	-54 603.08
-1 330 275.89	**-1 380 472.38**	**-537 985.72**	**-27 275 934.59**	**-1 095 793.45**
340 848 097.08	**110 564 976.48**	**49 843 333.59**	**2 170 961 266.54**	**393 994 117.14**

Statement of net assets as of June 30, 2024

	DWS Invest Gold and Precious Metals Equities USD*	DWS Invest Latin American Equities EUR	DWS Invest Low Carbon Corporate Bonds EUR
Assets			
Total securities portfolio	422 745 073.01	1 189 590 222.83	51 518 030.18
Derivatives on individual securities	0.00	0.00	0.00
Equity index derivatives	0.00	0.00	0.00
Interest rate derivatives	0.00	0.00	0.00
Currency derivatives	0.00	0.00	7 957.54
Swaps	0.00	0.00	0.00
Cash at bank	3 724 397.66	12 087 770.20	286 656.21
Other assets	1 400 575.66	13 100 928.67	770 699.27
Receivables from share certificate transactions	235 582.27	133 577.55	88.88
Total assets ***	**428 105 628.60**	**1 214 912 499.25**	**52 583 432.08**
Liabilities			
Derivatives on individual securities	0.00	0.00	0.00
Equity index derivatives	0.00	0.00	0.00
Interest rate derivatives	0.00	0.00	-56 535.16
Currency derivatives	0.00	0.00	0.00
Swaps	0.00	0.00	0.00
Short-term liabilities	0.00	0.00	-0.01
Other liabilities	-2 168 969.73	-6 814 889.43	-78 739.19
Liabilities from share certificate transactions	-3 490 298.52	-6 822 205.15	-21 958.90
Total liabilities ***	**-5 659 268.25**	**-13 637 094.58**	**-157 233.26**
Net assets	**422 446 360.35**	**1 201 275 404.67**	**52 426 198.82**

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[2] The sub-fund was launched on January 17, 2024.

DWS Invest Metaverse EUR	DWS Invest Multi Opportunities EUR	DWS Invest Net Zero Transition [2] EUR	DWS Invest Nomura Japan Growth JPY*	DWS Invest Qi Global Climate Action EUR
7 083 297.09	280 374 361.64	6 183 655.36	108 837 489.33	16 487 942.80
0.00	0.00	0.00	0.00	0.00
0.00	46 187.36	0.00	0.00	701.26
0.00	608 688.85	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
109 045.37	1 907 132.12	96 108.66	3 383 003.91	252 321.94
55 324.80	501 676.52	16 793.09	1 383 639.88	79 222.31
0.00	93 057.86	0.00	1 119 604.07	0.00
7 247 667.26	**283 531 104.35**	**6 296 557.11**	**114 723 737.19**	**16 820 188.31**
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	-46 596.48	-931.42	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	-46 186.94	0.00	0.00	0.00
-29 482.65	-840 681.95	-43 229.48	-2 354 657.43	-31 860.12
0.00	-533 484.87	0.00	-2 264.18	0.00
-29 482.65	**-1 466 950.24**	**-44 160.90**	**-2 356 921.61**	**-31 860.12**
7 218 184.61	**282 064 154.11**	**6 252 396.21**	**112 366 815.58**	**16 788 328.19**

Statement of net assets as of June 30, 2024

	DWS Invest SDG Corporate Bonds EUR	DWS Invest S DG Global Equities EUR	DWS Invest Short Duration Credit EUR
Assets			
Total securities portfolio	9 630 190.23	1 721 735 703.13	476 867 865.52
Derivatives on individual securities	0.00	0.00	0.00
Equity index derivatives	0.00	0.00	0.00
Interest rate derivatives	0.00	0.00	0.00
Currency derivatives	485.86	437.23	64 775.36
Swaps	0.00	0.00	0.00
Cash at bank	81 316.58	14 169 242.83	16 118 019.39
Other assets	479 109.44	4 234 532.62	6 030 980.65
Receivables from share certificate transactions	0.00	848 638.15	787 260.01
Total assets ***	**10 191 102.11**	**1 740 988 553.96**	**499 868 900.93**
Liabilities			
Derivatives on individual securities	0.00	0.00	0.00
Equity index derivatives	0.00	0.00	0.00
Interest rate derivatives	-15 093.89	0.00	-298 350.98
Currency derivatives	0.00	0.00	0.00
Swaps	0.00	0.00	-801 248.93
Short-term liabilities	0.00	0.00	0.00
Other liabilities	-133 788.64	-5 165 272.11	-558 218.97
Liabilities from share certificate transactions	0.00	-2 399 446.56	-90 060.24
Total liabilities ***	**-148 882.53**	**-7 564 718.67**	**-1 747 879.12**
Net assets	**10 042 219.58**	**1 733 423 835.29**	**498 121 021.81**

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DWS Invest Short Duration Income EUR	DWS Invest StepIn Global Equities EUR	DWS Invest Top Asia EUR	DWS Invest Top Dividend EUR
68 168 225.68	30 423 600.70	286 361 798.76	2 005 488 965.53
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
91 576.90	0.00	0.00	0.00
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
783 216.58	526 539.06	14 299 614.95	16 351 752.90
834 808.03	19 247.24	2 211 978.08	5 726 264.54
0.00	75 998.30	119 212.41	1 283 060.51
69 877 827.19	**31 045 385.30**	**302 992 604.20**	**2 028 850 043.48**
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
-72 127.23	0.00	0.00	-246 629.42
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
-112 630.84	-72 402.97	-5 390 101.41	-4 162 754.46
-27 719.48	0.00	-801 358.49	-2 255 030.94
-212 477.55	**-72 402.97**	**-6 191 459.90**	**-6 664 414.82**
69 665 349.64	**30 972 982.33**	**296 801 144.30**	**2 022 185 628.66**

Information pursuant to Regulation (EU) 2015/2365 on transparency of securities financing transactions (SFTs) and of reuse and amending Regulation (EU) No. 648/2012 – Statement in accordance with Section A

In the reporting period, there were no securities financing transactions according to the above Regulation for the following sub-funds:

DWS Invest Africa
DWS Invest Artificial Intelligence
DWS Invest Asian Bonds
DWS Invest Brazilian Equities
DWS Invest China Bonds
DWS Invest Chinese Equities
DWS Invest Conservative Opportunities
DWS Invest Conservative Sustainable Bonds
DWS Invest Corporate Green Bonds
DWS Invest Credit Opportunities
DWS Invest CROCI Euro
DWS Invest CROCI Global Dividends
DWS Invest CROCI Intellectual Capital ESG
DWS Invest CROCI Japan
DWS Invest CROCI Sectors Plus
DWS Invest CROCI US
DWS Invest CROCI US Dividends
DWS Invest CROCI World Value
DWS Invest Emerging Markets Opportunities
DWS Invest ESG Asian Bonds
DWS Invest ESG Climate Tech
DWS Invest ESG Dynamic Opportunities
DWS Invest ESG Emerging Markets Top Dividend
DWS Invest ESG Equity Income
DWS Invest ESG Euro Corporate Bonds
DWS Invest ESG Euro Corporate Bonds Long
DWS Invest ESG European Small/Mid Cap
DWS Invest ESG Floating Rate Notes
DWS Invest ESG Global Emerging Markets Equities
DWS Invest ESG Healthy Living
DWS Invest ESG Mobility
DWS Invest ESG Multi Asset Income
DWS Invest ESG Next Generation Infrastructure
DWS Invest ESG NextGen Consumer
DWS Invest ESG Qi LowVol World
DWS Invest ESG Real Assets
DWS Invest ESG Smart Industrial Technologies
DWS Invest ESG Top Euroland
DWS Invest ESG Women for Women
DWS Invest European Equity High Conviction
DWS Invest German Equities
DWS Invest Global Agribusiness
DWS Invest Global High Yield Corporates
DWS Invest Global Infrastructure
DWS Invest Global Real Estate Securities
DWS Invest Gold and Precious Metals Equities
DWS Invest Latin American Equities
DWS Invest Low Carbon Corporate Bonds
DWS Invest Metaverse
DWS Invest Net Zero Transition
DWS Invest Nomura Japan Growth
DWS Invest Qi Global Climate Action
DWS Invest SDG Corporate Bonds
DWS Invest SDG Global Equities
DWS Invest Short Duration Income
DWS Invest StepIn Global Equities
DWS Invest Top Asia

DWS Invest Convertibles

Information pursuant to Regulation (EU) 2015/2365 on transparency of securities financing transactions (SFTs) and of reuse and amending Regulation (EU) No. 648/2012 – Statement in accordance with Section A

	Securities lending	Repurchase agreements	Total return swaps
Stated in fund currency			
	1. Assets used		
Absolute	1 401 291.00	-	-
In % of the fund's net assets	0.72%	-	-
	2. Top 10 counterparties		
1. Name	Barclays Bank Ireland PLC EQ		
Gross volume of open transactions	1 294 775.00		
Country of registration	Ireland		
2. Name	BNP Paribas Arbitrage SNC		
Gross volume of open transactions	106 516.00		
Country of registration	France		
3. Name			
Gross volume of open transactions			
Country of registration			
4. Name			
Gross volume of open transactions			
Country of registration			
5. Name			
Gross volume of open transactions			
Country of registration			
6. Name			
Gross volume of open transactions			
Country of registration			
7. Name			
Gross volume of open transactions			
Country of registration			
8. Name			
Gross volume of open transactions			
Country of registration			

DWS Invest Convertibles

9. Name			
Gross volume of open transactions			
Country of registration			

10. Name			
Gross volume of open transactions			
Country of registration			

3. Type(s) of settlement and clearing

(e.g., bilateral, tri-party, central counterparty)	Bilateral	-	-

4. Transactions classified by term to maturity (absolute amounts)

Less than 1 day	-	-	-
1 day to 1 week	-	-	-
1 week to 1 month	-	-	-
1 to 3 months	-	-	-
3 months to 1 year	-	-	-
More than 1 year	-	-	-
No fixed maturity	1 401 291.00	-	-

5. Type(s) and quality/qualities of collateral received

	Type(s):		
Bank balances	-	-	-
Bonds	1 384 564.98	-	-
Shares	106 474.69	-	-
Other	-	-	-

Quality/Qualities:

Insofar as securities lending transactions, reverse repurchase agreements or transactions with OTC derivatives (except forward currency transactions) are concluded, collateral in one of the following forms is provided to the fund:

- Liquid assets such as cash, short-term bank deposits, money market instruments according to the definition in Directive 2007/16/EC of March 19, 2007, letters of credit and first-demand guarantees that are issued by top-rated credit institutions not affiliated with the counterparty, or bonds issued by an OECD member country or its local authorities or by supranational institutions and authorities at local, regional or international level, regardless of their term to maturity;

- Units of a collective investment undertaking investing in money market instruments that calculates a net asset value daily and has a rating of AAA or an equivalent rating;

- Units of a UCITS that invests predominantly in the bonds and equities listed under the next two indents;

- Bonds, regardless of their term to maturity, that have a minimum rating of low investment-grade;

- Equities admitted to or traded in a regulated market in a member state of the European Union or on an exchange in an OECD member country, provided that these equities are included in a major index.

The Management Company reserves the right to restrict the permissibility of the aforementioned collateral.
Furthermore, the Management Company reserves the right to deviate from the aforementioned criteria in exceptional cases.

Additional information on collateral requirements can be found in the sales prospectus for the fund.

DWS Invest Convertibles

6. Currency/Currencies of collateral received

Currency/Currencies:	DKK, EUR, GBP	-	-

7. Collateral classified by term to maturity (absolute amounts)

Less than 1 day	-	-	-
1 day to 1 week	-	-	-
1 week to 1 month	-	-	-
1 to 3 months	-	-	-
3 months to 1 year	-	-	-
More than 1 year	-	-	-
No fixed maturity	1 491 039.67	-	-

8. Income and cost portions (before income adjustment)

	Income portion of the fund		
Absolute	23 818.94	-	-
In % of gross income	67.00%	-	-
Cost portion of the fund	-	-	-

	Income portion of the Management Company		
Absolute	11 909.47	-	-
In % of gross income	33.00%	-	-
Cost portion of the Management Company	-	-	-

	Income portion of third parties		
Absolute	-	-	-
In % of gross income	-	-	-
Cost portion of third parties	-	-	-

If the (sub-)fund has carried out securities lending and borrowing, the (sub-)fund pays 33% of the gross revenues generated from securities lending and borrowing as costs/fees to the Management Company and retains 67% of the gross revenues generated from such transactions. Out of the 33%, the Management Company retains 5% for its own coordination and oversight tasks and pays the direct costs (e.g., transaction and collateral management costs) to external service providers. The remaining amount (after deduction of the Management Company costs and the direct costs) is paid to DWS Investment GmbH for supporting the Management Company in initiating, preparing and implementing securities lending and borrowing.

For simple reverse repurchase agreement transactions (if permitted), i.e., those which are not used to reinvest cash collateral received under securities lending and borrowing or repurchase agreement transactions, the respective (sub-)fund retains 100% of the gross revenues, less the transaction costs that the (sub-)fund pays as direct costs to an external service provider.

The Management Company is a related party to DWS Investment GmbH.

If the (sub-)fund has entered into repurchase agreement transactions, these are currently simple reverse repurchase agreement transactions, and not other (reverse) repurchase agreement transactions. In case other (reverse) repurchase agreement transactions will be used, the sales prospectus will be updated accordingly. The (sub-)fund will then pay up to 33% of the gross revenues generated from (reverse) repurchase agreement transactions as costs/fees to the Management Company and retain at least 67% of the gross revenues generated from such transactions. Out of the maximum of 33%, the Management Company will retain 5% for its own coordination and oversight tasks and will pay the direct costs (e.g., transaction and collateral management costs) to external service providers. The remaining amount (after deduction of the Management Company costs and the direct costs) will be paid to DWS Investment GmbH for supporting the Management Company in initiating, preparing and implementing (reverse) repurchase agreement transactions.

9. Income for the fund from reinvestment of cash collateral, based on all SFTs and total return swaps

Absolute	-

DWS Invest Convertibles

10. Lent securities in % of all lendable assets of the fund

Total	1 401 291 00
Share	0 74%

11. Top 10 issuers, based on all SFTs and total return swaps

1. Name	French Republic Government Bond OAT		
Volume of collateral received (absolute)	125 426.60		
2. Name	Kingdom of Belgium Government Bond		
Volume of collateral received (absolute)	124 175.76		
3. Name	Deutsche Bundesrepublik Principal Strips		
Volume of collateral received (absolute)	123 162.22		
4. Name	Bundesrepublik Deutschland Bundesanleihe		
Volume of collateral received (absolute)	122 814.14		
5. Name	Netherlands Government Bond		
Volume of collateral received (absolute)	122 812.49		
6. Name	Ireland Government Bond		
Volume of collateral received (absolute)	122 661.96		
7. Name	Republic of Poland Government International Bond		
Volume of collateral received (absolute)	122 581.31		
8. Name	Finland Government Bond		
Volume of collateral received (absolute)	122 001.08		
9. Name	Republic of Austria Government Bond		
Volume of collateral received (absolute)	118 128.81		
10. Name	Spain Government Bond		
Volume of collateral received (absolute)	102 744.95		

12. Reinvested collateral in % of collateral received, based on all SFTs and total return swaps

Share	-

DWS Invest Convertibles

13. Custody type of provided collateral from SFTs and total return swaps
(In % of all provided collateral from SFTs and total return swaps)

Segregated cash/custody accounts	Not applicable as no collateral was provided in the context of securities lending transactions.	-
Pooled cash/custody accounts		-
Other cash/custody accounts		-
Recipient determines custody type		-

14. Depositaries/Account holders of received collateral from SFTs and total return swaps

Total number of depositaries / account holders	1	-	-
1. Name	State Street Bank International GmbH, Luxembourg Branch		
Amount held in custody (absolute)	1 491 039.67		
2. Name			
Amount held in custody (absolute)			

DWS Invest Corporate Hybrid Bonds

Information pursuant to Regulation (EU) 2015/2365 on transparency of securities financing transactions (SFTs) and of reuse and amending Regulation (EU) No. 648/2012 – Statement in accordance with Section A

Stated in fund currency	Securities lending	Repurchase agreements	Total return swaps
	1. Assets used		
Absolute	4 514 040.00	-	-
In % of the fund's net assets	1.88%	-	-
	2. Top 10 counterparties		
1. Name	Goldman Sachs Bank Europe SE EQ		
Gross volume of open transactions	4 514 040.00		
Country of registration	Federal Republic of Germany		
2. Name			
Gross volume of open transactions			
Country of registration			
3. Name			
Gross volume of open transactions			
Country of registration			
4. Name			
Gross volume of open transactions			
Country of registration			
5. Name			
Gross volume of open transactions			
Country of registration			
6. Name			
Gross volume of open transactions			
Country of registration			
7. Name			
Gross volume of open transactions			
Country of registration			
8. Name			
Gross volume of open transactions			
Country of registration			

DWS Invest Corporate Hybrid Bonds

9. Name			
Gross volume of open transactions			
Country of registration			

10. Name			
Gross volume of open transactions			
Country of registration			

3. Type(s) of settlement and clearing

(e.g., bilateral, tri-party, central counterparty)	Bilateral	-	-

4. Transactions classified by term to maturity (absolute amounts)

Less than 1 day	-	-	-
1 day to 1 week	-	-	-
1 week to 1 month	-	-	-
1 to 3 months	-	-	-
3 months to 1 year	-	-	-
More than 1 year	-	-	-
No fixed maturity	4 514 040.00	-	-

5. Type(s) and quality/qualities of collateral received

	Type(s):		
Bank balances	-	-	-
Bonds	1 300 935.79	-	-
Shares	3 466 755.29	-	-
Other	-	-	-

Quality/Qualities:

Insofar as securities lending transactions, reverse repurchase agreements or transactions with OTC derivatives (except forward currency transactions) are concluded, collateral in one of the following forms is provided to the fund:

- Liquid assets such as cash, short-term bank deposits, money market instruments according to the definition in Directive 2007/16/EC of March 19, 2007, letters of credit and first-demand guarantees that are issued by top-rated credit institutions not affiliated with the counterparty, or bonds issued by an OECD member country or its local authorities or by supranational institutions and authorities at local, regional or international level, regardless of their term to maturity;

- Units of a collective investment undertaking investing in money market instruments that calculates a net asset value daily and has a rating of AAA or an equivalent rating;

- Units of a UCITS that invests predominantly in the bonds and equities listed under the next two indents;

- Bonds, regardless of their term to maturity, that have a minimum rating of low investment-grade;

- Equities admitted to or traded in a regulated market in a member state of the European Union or on an exchange in an OECD member country, provided that these equities are included in a major index.

The Management Company reserves the right to restrict the permissibility of the aforementioned collateral.
Furthermore, the Management Company reserves the right to deviate from the aforementioned criteria in exceptional cases.

Additional information on collateral requirements can be found in the sales prospectus for the fund.

DWS Invest Corporate Hybrid Bonds

6. Currency/Currencies of collateral received

Currency/Currencies:	EUR, NOK	-	-

7. Collateral classified by term to maturity (absolute amounts)

Less than 1 day	-	-	-
1 day to 1 week	-	-	-
1 week to 1 month	-	-	-
1 to 3 months	-	-	-
3 months to 1 year	-	-	-
More than 1 year	-	-	-
No fixed maturity	4 767 691.08	-	-

8. Income and cost portions (before income adjustment)

	Income portion of the fund		
Absolute	223.27	-	-
In % of gross income	67.00%	-	-
Cost portion of the fund	-	-	-

	Income portion of the Management Company		
Absolute	111.64	-	-
In % of gross income	33.00%	-	-
Cost portion of the Management Company	-	-	-

	Income portion of third parties		
Absolute	-	-	-
In % of gross income	-	-	-
Cost portion of third parties	-	-	-

If the (sub-)fund has carried out securities lending and borrowing, the (sub-)fund pays 33% of the gross revenues generated from securities lending and borrowing as costs/fees to the Management Company and retains 67% of the gross revenues generated from such transactions. Out of the 33%, the Management Company retains 5% for its own coordination and oversight tasks and pays the direct costs (e.g., transaction and collateral management costs) to external service providers. The remaining amount (after deduction of the Management Company costs and the direct costs) is paid to DWS Investment GmbH for supporting the Management Company in initiating, preparing and implementing securities lending and borrowing.

For simple reverse repurchase agreement transactions (if permitted), i.e., those which are not used to reinvest cash collateral received under securities lending and borrowing or repurchase agreement transactions, the respective (sub-)fund retains 100% of the gross revenues, less the transaction costs that the (sub-)fund pays as direct costs to an external service provider.

The Management Company is a related party to DWS Investment GmbH.

If the (sub-)fund has entered into repurchase agreement transactions, these are currently simple reverse repurchase agreement transactions, and not other (reverse) repurchase agreement transactions. In case other (reverse) repurchase agreement transactions will be used, the sales prospectus will be updated accordingly. The (sub-)fund will then pay up to 33% of the gross revenues generated from (reverse) repurchase agreement transactions as costs/fees to the Management Company and retain at least 67% of the gross revenues generated from such transactions. Out of the maximum of 33%, the Management Company will retain 5% for its own coordination and oversight tasks and will pay the direct costs (e.g., transaction and collateral management costs) to external service providers. The remaining amount (after deduction of the Management Company costs and the direct costs) will be paid to DWS Investment GmbH for supporting the Management Company in initiating, preparing and implementing (reverse) repurchase agreement transactions.

9. Income for the fund from reinvestment of cash collateral, based on all SFTs and total return swaps

Absolute	-

DWS Invest Corporate Hybrid Bonds

10. Lent securities in % of all lendable assets of the fund

Total	4 514 040.00
Share	1.94%

11. Top 10 issuers, based on all SFTs and total return swaps

1. Name	French Republic Government Bond OAT		
Volume of collateral received (absolute)	435 845.25		
2. Name	Eni SpA		
Volume of collateral received (absolute)	433 347.26		
3. Name	Bundesrepublik Deutschland Bundesanleihe		
Volume of collateral received (absolute)	432 614.90		
4. Name	State of Bremen		
Volume of collateral received (absolute)	432 475.64		
5. Name	FinecoBank Banca Fineco SpA		
Volume of collateral received (absolute)	432 293.22		
6. Name	Pirelli & C SpA		
Volume of collateral received (absolute)	432 281.14		
7. Name	Banca Monte dei Paschi di Siena SpA		
Volume of collateral received (absolute)	432 260.77		
8. Name	Interpump Group SpA		
Volume of collateral received (absolute)	432 255.48		
9. Name	BPER Banca		
Volume of collateral received (absolute)	432 240.00		
10. Name	Assicurazioni Generali SpA		
Volume of collateral received (absolute)	432 168.40		

12. Reinvested collateral in % of collateral received, based on all SFTs and total return swaps

Share	-

DWS Invest Corporate Hybrid Bonds

13. Custody type of provided collateral from SFTs and total return swaps
(In % of all provided collateral from SFTs and total return swaps)

Segregated cash/custody accounts	Not applicable as no collateral was provided in the context of securities lending transactions.	-
Pooled cash/custody accounts		-
Other cash/custody accounts		-
Recipient determines custody type		-

14. Depositaries/Account holders of received collateral from SFTs and total return swaps

Total number of depositaries / account holders	1	-	-
1. Name	State Street Bank International GmbH, Luxembourg Branch		
Amount held in custody (absolute)	4 767 691.08		
2. Name			
Amount held in custody (absolute)			

DWS Invest Emerging Markets IG Sovereign Debt

Information pursuant to Regulation (EU) 2015/2365 on transparency of securities financing transactions (SFTs) and of reuse and amending Regulation (EU) No. 648/2012 – Statement in accordance with Section A

	Securities lending	Repurchase agreements	Total return swaps
Stated in fund currency			
	1. Assets used		
Absolute	-	-	-
In % of the fund's net assets	-	-	-
	2. Top 10 counterparties		
1. Name			
Gross volume of open transactions			
Country of registration			
2. Name			
Gross volume of open transactions			
Country of registration			
3. Name			
Gross volume of open transactions			
Country of registration			
4. Name			
Gross volume of open transactions			
Country of registration			
5. Name			
Gross volume of open transactions			
Country of registration			
6. Name			
Gross volume of open transactions			
Country of registration			
7. Name			
Gross volume of open transactions			
Country of registration			
8. Name			
Gross volume of open transactions			
Country of registration			

DWS Invest Emerging Markets IG Sovereign Debt

9. Name			
Gross volume of open transactions			
Country of registration			

10. Name			
Gross volume of open transactions			
Country of registration			

3. Type(s) of settlement and clearing

(e.g., bilateral, tri-party, central counterparty)	Bilateral	-	-

4. Transactions classified by term to maturity (absolute amounts)

Less than 1 day	-	-	-
1 day to 1 week	-	-	-
1 week to 1 month	-	-	-
1 to 3 months	-	-	-
3 months to 1 year	-	-	-
More than 1 year	-	-	-
No fixed maturity	-	-	-

5. Type(s) and quality/qualities of collateral received

	Type(s):		
Bank balances	-	-	-
Bonds	-	-	-
Shares	-	-	-
Other	-	-	-

Quality/Qualities:

Insofar as securities lending transactions, reverse repurchase agreements or transactions with OTC derivatives (except forward currency transactions) are concluded, collateral in one of the following forms is provided to the fund:

- Liquid assets such as cash, short-term bank deposits, money market instruments according to the definition in Directive 2007/16/EC of March 19, 2007, letters of credit and first-demand guarantees that are issued by top-rated credit institutions not affiliated with the counterparty, or bonds issued by an OECD member country or its local authorities or by supranational institutions and authorities at local, regional or international level, regardless of their term to maturity;

- Units of a collective investment undertaking investing in money market instruments that calculates a net asset value daily and has a rating of AAA or an equivalent rating;

- Units of a UCITS that invests predominantly in the bonds and equities listed under the next two indents;

- Bonds, regardless of their term to maturity, that have a minimum rating of low investment-grade;

- Equities admitted to or traded in a regulated market in a member state of the European Union or on an exchange in an OECD member country, provided that these equities are included in a major index.

The Management Company reserves the right to restrict the permissibility of the aforementioned collateral.
Furthermore, the Management Company reserves the right to deviate from the aforementioned criteria in exceptional cases.

Additional information on collateral requirements can be found in the sales prospectus for the fund.

DWS Invest Emerging Markets IG Sovereign Debt

6. Currency/Currencies of collateral received

Currency/Currencies:	-	-	-

7. Collateral classified by term to maturity (absolute amounts)

Less than 1 day	-	-	-
1 day to 1 week	-	-	-
1 week to 1 month	-	-	-
1 to 3 months	-	-	-
3 months to 1 year	-	-	-
More than 1 year	-	-	-
No fixed maturity	-	-	-

8. Income and cost portions (before income adjustment)

	Income portion of the fund		
Absolute	127.20	-	-
In % of gross income	67.00%	-	-
Cost portion of the fund	-	-	-

	Income portion of the Management Company		
Absolute	63.60	-	-
In % of gross income	33.00%	-	-
Cost portion of the Management Company	-	-	-

	Income portion of third parties		
Absolute	-	-	-
In % of gross income	-	-	-
Cost portion of third parties	-	-	-

If the (sub-)fund has carried out securities lending and borrowing, the (sub-)fund pays 33% of the gross revenues generated from securities lending and borrowing as costs/fees to the Management Company and retains 67% of the gross revenues generated from such transactions. Out of the 33%, the Management Company retains 5% for its own coordination and oversight tasks and pays the direct costs (e.g., transaction and collateral management costs) to external service providers. The remaining amount (after deduction of the Management Company costs and the direct costs) is paid to DWS Investment GmbH for supporting the Management Company in initiating, preparing and implementing securities lending and borrowing.

For simple reverse repurchase agreement transactions (if permitted), i.e., those which are not used to reinvest cash collateral received under securities lending and borrowing or repurchase agreement transactions, the respective (sub-)fund retains 100% of the gross revenues, less the transaction costs that the (sub-)fund pays as direct costs to an external service provider.

The Management Company is a related party to DWS Investment GmbH.

If the (sub-)fund has entered into repurchase agreement transactions, these are currently simple reverse repurchase agreement transactions, and not other (reverse) repurchase agreement transactions. In case other (reverse) repurchase agreement transactions will be used, the sales prospectus will be updated accordingly. The (sub-)fund will then pay up to 33% of the gross revenues generated from (reverse) repurchase agreement transactions as costs/fees to the Management Company and retain at least 67% of the gross revenues generated from such transactions. Out of the maximum of 33%, the Management Company will retain 5% for its own coordination and oversight tasks and will pay the direct costs (e.g., transaction and collateral management costs) to external service providers. The remaining amount (after deduction of the Management Company costs and the direct costs) will be paid to DWS Investment GmbH for supporting the Management Company in initiating, preparing and implementing (reverse) repurchase agreement transactions.

9. Income for the fund from reinvestment of cash collateral, based on all SFTs and total return swaps

Absolute	-

DWS Invest Emerging Markets IG Sovereign Debt

10. Lent securities in % of all lendable assets of the fund

Total	-
Share	-

11. Top 10 issuers, based on all SFTs and total return swaps

1. Name			
Volume of collateral received (absolute)			
2. Name			
Volume of collateral received (absolute)			
3. Name			
Volume of collateral received (absolute)			
4. Name			
Volume of collateral received (absolute)			
5. Name			
Volume of collateral received (absolute)			
6. Name			
Volume of collateral received (absolute)			
7. Name			
Volume of collateral received (absolute)			
8. Name			
Volume of collateral received (absolute)			
9. Name			
Volume of collateral received (absolute)			
10. Name			
Volume of collateral received (absolute)			

12. Reinvested collateral in % of collateral received, based on all SFTs and total return swaps

Share	-

DWS Invest Emerging Markets IG Sovereign Debt

13. Custody type of provided collateral from SFTs and total return swaps
(In % of all provided collateral from SFTs and total return swaps)

Segregated cash/custody accounts	Not applicable as no collateral was provided in the context of securities lending transactions.	-
Pooled cash/custody accounts		-
Other cash/custody accounts		-
Recipient determines custody type		-

14. Depositaries/Account holders of received collateral from SFTs and total return swaps

Total number of depositaries / account holders	-	-	-
1. Name			
Amount held in custody (absolute)			

DWS Invest Enhanced Commodity Strategy

Information pursuant to Regulation (EU) 2015/2365 on transparency of securities financing transactions (SFTs) and of reuse and amending Regulation (EU) No. 648/2012 – Statement in accordance with Section A

Stated in fund currency	Securities lending	Repurchase agreements	Total return swaps
	1. Assets used		
Absolute	-	-	-1 284 110.21
In % of the fund's net assets	-	-	-1.21%
	2. Top 10 counterparties		
1. Name			Goldman Sachs Bank Europe SE
Gross volume of open transactions			-905 610.83
Country of registration			-
2. Name			J.P. Morgan SE
Gross volume of open transactions			-378 499.38
Country of registration			-
3. Name			
Gross volume of open transactions			
Country of registration			
4. Name			
Gross volume of open transactions			
Country of registration			
5. Name			
Gross volume of open transactions			
Country of registration			
6. Name			
Gross volume of open transactions			
Country of registration			
7. Name			
Gross volume of open transactions			
Country of registration			
8. Name			
Gross volume of open transactions			
Country of registration			

DWS Invest Enhanced Commodity Strategy

9. Name			
Gross volume of open transactions			
Country of registration			

10. Name			
Gross volume of open transactions			
Country of registration			

3. Type(s) of settlement and clearing

(e.g., bilateral, tri-party, central counterparty)	-	-	Bilateral

4. Transactions classified by term to maturity (absolute amounts)

Less than 1 day	-	-	-
1 day to 1 week	-	-	-
1 week to 1 month	-	-	-1 284 110.21
1 to 3 months	-	-	-
3 months to 1 year	-	-	-
More than 1 year	-	-	-
No fixed maturity	-	-	-

5. Type(s) and quality/qualities of collateral received

	Type(s):		
Bank balances	-	-	-
Bonds	-	-	1 152 797.45
Shares	-	-	-
Other	-	-	-

Quality/Qualities:

Insofar as securities lending transactions, reverse repurchase agreements or transactions with OTC derivatives (except forward currency transactions) are concluded, collateral in one of the following forms is provided to the fund:

– Liquid assets such as cash, short-term bank deposits, money market instruments according to the definition in Directive 2007/16/EC of March 19, 2007, letters of credit and first-demand guarantees that are issued by top-rated credit institutions not affiliated with the counterparty, or bonds issued by an OECD member country or its local authorities or by supranational institutions and authorities at local, regional or international level, regardless of their term to maturity;

– Units of a collective investment undertaking investing in money market instruments that calculates a net asset value daily and has a rating of AAA or an equivalent rating;

– Units of a UCITS that invests predominantly in the bonds and equities listed under the next two indents;

– Bonds, regardless of their term to maturity, that have a minimum rating of low investment-grade;

– Equities admitted to or traded in a regulated market in a member state of the European Union or on an exchange in an OECD member country, provided that these equities are included in a major index.

The Management Company reserves the right to restrict the permissibility of the aforementioned collateral.
Furthermore, the Management Company reserves the right to deviate from the aforementioned criteria in exceptional cases.

Additional information on collateral requirements can be found in the sales prospectus for the fund.

DWS Invest Enhanced Commodity Strategy

6. Currency/Currencies of collateral received

Currency/Currencies:	-	-	USD

7. Collateral classified by term to maturity (absolute amounts)

Less than 1 day	-	-	-
1 day to 1 week	-	-	-
1 week to 1 month	-	-	-
1 to 3 months	-	-	-
3 months to 1 year	-	-	-
More than 1 year	-	-	-
No fixed maturity	-	-	1 152 797.45

8. Income and cost portions (before income adjustment)

	Income portion of the fund		
Absolute	-	-	-
In % of gross income	-	-	100.00%
Cost portion of the fund	-	-	-

	Income portion of the Management Company		
Absolute	-	-	-
In % of gross income	-	-	-
Cost portion of the Management Company	-	-	-

	Income portion of third parties		
Absolute	-	-	-
In % of gross income	-	-	-
Cost portion of third parties	-	-	-

If the (sub-)fund has carried out securities lending and borrowing, the (sub-)fund pays 33% of the gross revenues generated from securities lending and borrowing as costs/fees to the Management Company and retains 67% of the gross revenues generated from such transactions. Out of the 33%, the Management Company retains 5% for its own coordination and oversight tasks and pays the direct costs (e.g., transaction and collateral management costs) to external service providers. The remaining amount (after deduction of the Management Company costs and the direct costs) is paid to DWS Investment GmbH for supporting the Management Company in initiating, preparing and implementing securities lending and borrowing.

For simple reverse repurchase agreement transactions (if permitted), i.e., those which are not used to reinvest cash collateral received under securities lending and borrowing or repurchase agreement transactions, the respective (sub-)fund retains 100% of the gross revenues, less the transaction costs that the (sub-)fund pays as direct costs to an external service provider.

The Management Company is a related party to DWS Investment GmbH.

If the (sub-)fund has entered into repurchase agreement transactions, these are currently simple reverse repurchase agreement transactions, and not other (reverse) repurchase agreement transactions. In case other (reverse) repurchase agreement transactions will be used, the sales prospectus will be updated accordingly. The (sub-)fund will then pay up to 33% of the gross revenues generated from (reverse) repurchase agreement transactions as costs/fees to the Management Company and retain at least 67% of the gross revenues generated from such transactions. Out of the maximum of 33%, the Management Company will retain 5% for its own coordination and oversight tasks and will pay the direct costs (e.g., transaction and collateral management costs) to external service providers. The remaining amount (after deduction of the Management Company costs and the direct costs) will be paid to DWS Investment GmbH for supporting the Management Company in initiating, preparing and implementing (reverse) repurchase agreement transactions.

9. Income for the fund from reinvestment of cash collateral, based on all SFTs and total return swaps

Absolute	-

DWS Invest Enhanced Commodity Strategy

10. Lent securities in % of all lendable assets of the fund

Total	-
Share	-

11. Top 10 issuers, based on all SFTs and total return swaps

1. Name			United States Treasury Note/Bond
Volume of collateral received (absolute)			1 152 797.45
2. Name			
Volume of collateral received (absolute)			
3. Name			
Volume of collateral received (absolute)			
4. Name			
Volume of collateral received (absolute)			
5. Name			
Volume of collateral received (absolute)			
6. Name			
Volume of collateral received (absolute)			
7. Name			
Volume of collateral received (absolute)			
8. Name			
Volume of collateral received (absolute)			
9. Name			
Volume of collateral received (absolute)			
10. Name			
Volume of collateral received (absolute)			

12. Reinvested collateral in % of collateral received, based on all SFTs and total return swaps

Share	-

DWS Invest Enhanced Commodity Strategy

13. Custody type of provided collateral from SFTs and total return swaps
(In % of all provided collateral from SFTs and total return swaps)

Segregated cash/custody accounts	Not applicable as no collateral was provided in the context of securities lending transactions.	-
Pooled cash/custody accounts		-
Other cash/custody accounts		-
Recipient determines custody type		-

14. Depositaries/Account holders of received collateral from SFTs and total return swaps

Total number of depositaries / account holders	-	-	-
1. Name			State Street Bank International GmbH, Luxembourg Branch
Amount held in custody (absolute)			1 152 797.45
2. Name			
Amount held in custody (absolute)			

DWS Invest ESG Euro Bonds (Short)

Information pursuant to Regulation (EU) 2015/2365 on transparency of securities financing transactions (SFTs) and of reuse and amending Regulation (EU) No. 648/2012 – Statement in accordance with Section A

Stated in fund currency	Securities lending	Repurchase agreements	Total return swaps
	1. Assets used		
Absolute	173 924 383.00	-	-
In % of the fund's net assets	24.27%	-	-
	2. Top 10 counterparties		
1. Name	Société Générale		
Gross volume of open transactions	79 307 364.00		
Country of registration	France		
2. Name	Deutsche Bank AG FI		
Gross volume of open transactions	33 672 490.00		
Country of registration	Federal Republic of Germany		
3. Name	Crédit Agricole CIB S.A. FI		
Gross volume of open transactions	18 647 450.00		
Country of registration	France		
4. Name	Barclays Bank Ireland PLC EQ		
Gross volume of open transactions	18 597 265.00		
Country of registration	Ireland		
5. Name	HSBC France SA FI		
Gross volume of open transactions	17 713 225.00		
Country of registration	France		
6. Name	Crédit Agricole CIB S.A.		
Gross volume of open transactions	4 936 500.00		
Country of registration	France		
7. Name	BNP Paribas Arbitrage SNC		
Gross volume of open transactions	969 180.00		
Country of registration	France		
8. Name	BNP Paribas S.A.		
Gross volume of open transactions	80 909.00		
Country of registration	France		

DWS Invest ESG Euro Bonds (Short)

9. Name			
Gross volume of open transactions			
Country of registration			

10. Name			
Gross volume of open transactions			
Country of registration			

3. Type(s) of settlement and clearing

(e.g., bilateral, tri-party, central counterparty)	Bilateral	-	-

4. Transactions classified by term to maturity (absolute amounts)

Less than 1 day	-	-	-
1 day to 1 week	-	-	-
1 week to 1 month	-	-	-
1 to 3 months	-	-	-
3 months to 1 year	-	-	-
More than 1 year	-	-	-
No fixed maturity	173 924 383.00	-	-

5. Type(s) and quality/qualities of collateral received

	Type(s):		
Bank balances	-	-	-
Bonds	77 947 898.65	-	-
Shares	106 016 952.81	-	-
Other	-	-	-

Quality/Qualities:

Insofar as securities lending transactions, reverse repurchase agreements or transactions with OTC derivatives (except forward currency transactions) are concluded, collateral in one of the following forms is provided to the fund:

– Liquid assets such as cash, short-term bank deposits, money market instruments according to the definition in Directive 2007/16/EC of March 19, 2007, letters of credit and first-demand guarantees that are issued by top-rated credit institutions not affiliated with the counterparty, or bonds issued by an OECD member country or its local authorities or by supranational institutions and authorities at local, regional or international level, regardless of their term to maturity;

– Units of a collective investment undertaking investing in money market instruments that calculates a net asset value daily and has a rating of AAA or an equivalent rating;

– Units of a UCITS that invests predominantly in the bonds and equities listed under the next two indents;

– Bonds, regardless of their term to maturity, that have a minimum rating of low investment-grade;

– Equities admitted to or traded in a regulated market in a member state of the European Union or on an exchange in an OECD member country, provided that these equities are included in a major index.

The Management Company reserves the right to restrict the permissibility of the aforementioned collateral.
Furthermore, the Management Company reserves the right to deviate from the aforementioned criteria in exceptional cases.

Additional information on collateral requirements can be found in the sales prospectus for the fund.

DWS Invest ESG Euro Bonds (Short)

6. Currency/Currencies of collateral received

Currency/Currencies:	AUD, CHF, DKK, EUR, GBP, JPY, NZD, SEK, USD	-	-

7. Collateral classified by term to maturity (absolute amounts)

Less than 1 day	-	-	-
1 day to 1 week	-	-	-
1 week to 1 month	-	-	-
1 to 3 months	-	-	-
3 months to 1 year	-	-	-
More than 1 year	-	-	-
No fixed maturity	183 964 851.46	-	-

8. Income and cost portions (before income adjustment)

	Income portion of the fund		
Absolute	78 215.67	-	-
In % of gross income	67.00%	-	-
Cost portion of the fund	-	-	-
	Income portion of the Management Company		
Absolute	39 107.84	-	-
In % of gross income	33.00%	-	-
Cost portion of the Management Company	-	-	-
	Income portion of third parties		
Absolute	-	-	-
In % of gross income	-	-	-
Cost portion of third parties	-	-	-

If the (sub-)fund has carried out securities lending and borrowing, the (sub-)fund pays 33% of the gross revenues generated from securities lending and borrowing as costs/fees to the Management Company and retains 67% of the gross revenues generated from such transactions. Out of the 33%, the Management Company retains 5% for its own coordination and oversight tasks and pays the direct costs (e.g., transaction and collateral management costs) to external service providers. The remaining amount (after deduction of the Management Company costs and the direct costs) is paid to DWS Investment GmbH for supporting the Management Company in initiating, preparing and implementing securities lending and borrowing.

For simple reverse repurchase agreement transactions (if permitted), i.e., those which are not used to reinvest cash collateral received under securities lending and borrowing or repurchase agreement transactions, the respective (sub-)fund retains 100% of the gross revenues, less the transaction costs that the (sub-)fund pays as direct costs to an external service provider.

The Management Company is a related party to DWS Investment GmbH.

If the (sub-)fund has entered into repurchase agreement transactions, these are currently simple reverse repurchase agreement transactions, and not other (reverse) repurchase agreement transactions. In case other (reverse) repurchase agreement transactions will be used, the sales prospectus will be updated accordingly. The (sub-)fund will then pay up to 33% of the gross revenues generated from (reverse) repurchase agreement transactions as costs/fees to the Management Company and retain at least 67% of the gross revenues generated from such transactions. Out of the maximum of 33%, the Management Company will retain 5% for its own coordination and oversight tasks and will pay the direct costs (e.g., transaction and collateral management costs) to external service providers. The remaining amount (after deduction of the Management Company costs and the direct costs) will be paid to DWS Investment GmbH for supporting the Management Company in initiating, preparing and implementing (reverse) repurchase agreement transactions.

9. Income for the fund from reinvestment of cash collateral, based on all SFTs and total return swaps

Absolute	-

DWS Invest ESG Euro Bonds (Short)

10. Lent securities in % of all lendable assets of the fund

Total	173 924 383.00
Share	24.57%

11. Top 10 issuers, based on all SFTs and total return swaps

1. Name	Deutsche Bundesrepublik Principal Strips		
Volume of collateral received (absolute)	19 694 192.00		
2. Name	Spain Government Bond		
Volume of collateral received (absolute)	17 045 110.08		
3. Name	Ireland Government Bond		
Volume of collateral received (absolute)	15 669 977.36		
4. Name	Nederlandse Waterschapsbank NV		
Volume of collateral received (absolute)	9 467 614.10		
5. Name	Dexia Credit Local SA		
Volume of collateral received (absolute)	8 824 027.41		
6. Name	ASML Holding NV		
Volume of collateral received (absolute)	7 604 645.40		
7. Name	Technology One Ltd		
Volume of collateral received (absolute)	7 594 916.95		
8. Name	Microsoft Corp.		
Volume of collateral received (absolute)	7 590 370.28		
9. Name	Coca-Cola Co/The		
Volume of collateral received (absolute)	7 590 317.96		
10. Name	Autodesk Inc		
Volume of collateral received (absolute)	7 590 301.93		

12. Reinvested collateral in % of collateral received, based on all SFTs and total return swaps

Share	-

DWS Invest ESG Euro Bonds (Short)

13. Custody type of provided collateral from SFTs and total return swaps
(In % of all provided collateral from SFTs and total return swaps)

Segregated cash/custody accounts	Not applicable as no collateral was provided in the context of securities lending transactions.	-
Pooled cash/custody accounts		-
Other cash/custody accounts		-
Recipient determines custody type		-

14. Depositaries/Account holders of received collateral from SFTs and total return swaps

Total number of depositaries / account holders	1	-	-
1. Name	State Street Bank International GmbH, Luxembourg Branch		
Amount held in custody (absolute)	183 964 851.46		
2. Name			
Amount held in custody (absolute)			

DWS Invest ESG Euro High Yield

Information pursuant to Regulation (EU) 2015/2365 on transparency of securities financing transactions (SFTs) and of reuse and amending Regulation (EU) No. 648/2012 – Statement in accordance with Section A

Stated in fund currency	Securities lending	Repurchase agreements	Total return swaps
	1. Assets used		
Absolute	4 074 537.00	-	-
In % of the fund's net assets	1.59%	-	-
	2. Top 10 counterparties		
1. Name	Goldman Sachs Bank Europe SE EQ		
Gross volume of open transactions	3 050 887.00		
Country of registration	Federal Republic of Germany		
2. Name	Deutsche Bank AG FI		
Gross volume of open transactions	1 023 650.00		
Country of registration	Federal Republic of Germany		
3. Name			
Gross volume of open transactions			
Country of registration			
4. Name			
Gross volume of open transactions			
Country of registration			
5. Name			
Gross volume of open transactions			
Country of registration			
6. Name			
Gross volume of open transactions			
Country of registration			
7. Name			
Gross volume of open transactions			
Country of registration			
8. Name			
Gross volume of open transactions			
Country of registration			

DWS Invest ESG Euro High Yield

9. Name			
Gross volume of open transactions			
Country of registration			

10. Name			
Gross volume of open transactions			
Country of registration			

3. Type(s) of settlement and clearing

(e.g., bilateral, tri-party, central counterparty)	Bilateral	-	-

4. Transactions classified by term to maturity (absolute amounts)

Less than 1 day	-	-	-
1 day to 1 week	-	-	-
1 week to 1 month	-	-	-
1 to 3 months	-	-	-
3 months to 1 year	-	-	-
More than 1 year	-	-	-
No fixed maturity	4 074 537.00	-	-

5. Type(s) and quality/qualities of collateral received

Type(s):			
Bank balances	-	-	-
Bonds	2 095 500.53	-	-
Shares	1 730 646.57	-	-
Other	-	-	-

Quality/Qualities:

Insofar as securities lending transactions, reverse repurchase agreements or transactions with OTC derivatives (except forward currency transactions) are concluded, collateral in one of the following forms is provided to the fund:

- Liquid assets such as cash, short-term bank deposits, money market instruments according to the definition in Directive 2007/16/EC of March 19, 2007, letters of credit and first-demand guarantees that are issued by top-rated credit institutions not affiliated with the counterparty, or bonds issued by an OECD member country or its local authorities or by supranational institutions and authorities at local, regional or international level, regardless of their term to maturity;

- Units of a collective investment undertaking investing in money market instruments that calculates a net asset value daily and has a rating of AAA or an equivalent rating;

- Units of a UCITS that invests predominantly in the bonds and equities listed under the next two indents;

- Bonds, regardless of their term to maturity, that have a minimum rating of low investment-grade;

- Equities admitted to or traded in a regulated market in a member state of the European Union or on an exchange in an OECD member country, provided that these equities are included in a major index.

The Management Company reserves the right to restrict the permissibility of the aforementioned collateral.
Furthermore, the Management Company reserves the right to deviate from the aforementioned criteria in exceptional cases.

Additional information on collateral requirements can be found in the sales prospectus for the fund.

DWS Invest ESG Euro High Yield

6. Currency/Currencies of collateral received

Currency/Currencies:	CHF, EUR, NOK, SEK	-	-

7. Collateral classified by term to maturity (absolute amounts)

Less than 1 day	-	-	-
1 day to 1 week	-	-	-
1 week to 1 month	-	-	-
1 to 3 months	-	-	-
3 months to 1 year	-	-	-
More than 1 year	-	-	-
No fixed maturity	3 826 147.10	-	-

8. Income and cost portions (before income adjustment)

	Income portion of the fund		
Absolute	30 253.36	-	-
In % of gross income	67.00%	-	-
Cost portion of the fund	-	-	-

	Income portion of the Management Company		
Absolute	15 126.68	-	-
In % of gross income	33.00%	-	-
Cost portion of the Management Company	-	-	-

	Income portion of third parties		
Absolute	-	-	-
In % of gross income	-	-	-
Cost portion of third parties	-	-	-

If the (sub-)fund has carried out securities lending and borrowing, the (sub-)fund pays 33% of the gross revenues generated from securities lending and borrowing as costs/fees to the Management Company and retains 67% of the gross revenues generated from such transactions. Out of the 33%, the Management Company retains 5% for its own coordination and oversight tasks and pays the direct costs (e.g., transaction and collateral management costs) to external service providers. The remaining amount (after deduction of the Management Company costs and the direct costs) is paid to DWS Investment GmbH for supporting the Management Company in initiating, preparing and implementing securities lending and borrowing.

For simple reverse repurchase agreement transactions (if permitted), i.e., those which are not used to reinvest cash collateral received under securities lending and borrowing or repurchase agreement transactions, the respective (sub-)fund retains 100% of the gross revenues, less the transaction costs that the (sub-)fund pays as direct costs to an external service provider.

The Management Company is a related party to DWS Investment GmbH.

If the (sub-)fund has entered into repurchase agreement transactions, these are currently simple reverse repurchase agreement transactions, and not other (reverse) repurchase agreement transactions. In case other (reverse) repurchase agreement transactions will be used, the sales prospectus will be updated accordingly. The (sub-)fund will then pay up to 33% of the gross revenues generated from (reverse) repurchase agreement transactions as costs/fees to the Management Company and retain at least 67% of the gross revenues generated from such transactions. Out of the maximum of 33%, the Management Company will retain 5% for its own coordination and oversight tasks and will pay the direct costs (e.g., transaction and collateral management costs) to external service providers. The remaining amount (after deduction of the Management Company costs and the direct costs) will be paid to DWS Investment GmbH for supporting the Management Company in initiating, preparing and implementing (reverse) repurchase agreement transactions.

9. Income for the fund from reinvestment of cash collateral, based on all SFTs and total return swaps

Absolute	-

DWS Invest ESG Euro High Yield

10. Lent securities in % of all lendable assets of the fund

Total	4 074 537.00
Share	1.64%

11. Top 10 issuers, based on all SFTs and total return swaps

1. Name	Arion Banki HF		
Volume of collateral received (absolute)	401 819.39		
2. Name	Slovenia Government Bond		
Volume of collateral received (absolute)	400 970.22		
3. Name	BMW US Capital LLC		
Volume of collateral received (absolute)	301 479.09		
4. Name	Eni SpA		
Volume of collateral received (absolute)	248 611.28		
5. Name	Bundesrepublik Deutschland Bundesanleihe		
Volume of collateral received (absolute)	248 186.67		
6. Name	Hera SpA		
Volume of collateral received (absolute)	248 053.68		
7. Name	Pirelli & C SpA		
Volume of collateral received (absolute)	248 050.40		
8. Name	Telenor ASA		
Volume of collateral received (absolute)	247 982.60		
9. Name	State of Bremen		
Volume of collateral received (absolute)	247 694.65		
10. Name	State of Schleswig-Holstein Germany		
Volume of collateral received (absolute)	247 600.39		

12. Reinvested collateral in % of collateral received, based on all SFTs and total return swaps

Share	-

DWS Invest ESG Euro High Yield

13. Custody type of provided collateral from SFTs and total return swaps
(In % of all provided collateral from SFTs and total return swaps)

Segregated cash/custody accounts	Not applicable as no collateral was provided in the context of securities lending transactions.	-
Pooled cash/custody accounts		-
Other cash/custody accounts		-
Recipient determines custody type		-

14. Depositaries/Account holders of received collateral from SFTs and total return swaps

Total number of depositaries / account holders	1	-	-
1. Name	State Street Bank International GmbH, Luxembourg Branch		
Amount held in custody (absolute)	3 826 147.10		
2. Name			
Amount held in custody (absolute)			

DWS Invest ESG Global Corporate Bonds

Information pursuant to Regulation (EU) 2015/2365 on transparency of securities financing transactions (SFTs) and of reuse and amending Regulation (EU) No. 648/2012 – Statement in accordance with Section A

Stated in fund currency	Securities lending	Repurchase agreements	Total return swaps
	1. Assets used		
Absolute	1 391 670.00	-	-
In % of the fund's net assets	0.54%	-	-
	2. Top 10 counterparties		
1. Name	Goldman Sachs Bank Europe SE EQ		
Gross volume of open transactions	1 391 670.00		
Country of registration	Federal Republic of Germany		
2. Name			
Gross volume of open transactions			
Country of registration			
3. Name			
Gross volume of open transactions			
Country of registration			
4. Name			
Gross volume of open transactions			
Country of registration			
5. Name			
Gross volume of open transactions			
Country of registration			
6. Name			
Gross volume of open transactions			
Country of registration			
7. Name			
Gross volume of open transactions			
Country of registration			
8. Name			
Gross volume of open transactions			
Country of registration			

DWS Invest ESG Global Corporate Bonds

9. Name			
Gross volume of open transactions			
Country of registration			

10. Name			
Gross volume of open transactions			
Country of registration			

3. Type(s) of settlement and clearing

(e.g., bilateral, tri-party, central counterparty)	Bilateral	-	-

4. Transactions classified by term to maturity (absolute amounts)

Less than 1 day	-	-	-
1 day to 1 week	-	-	-
1 week to 1 month	-	-	-
1 to 3 months	-	-	-
3 months to 1 year	-	-	-
More than 1 year	-	-	-
No fixed maturity	1 391 670.00	-	-

5. Type(s) and quality/qualities of collateral received

	Type(s):		
Bank balances	-	-	-
Bonds	265 621.71	-	-
Shares	1 192 762.73	-	-
Other	-	-	-

Quality/Qualities:

Insofar as securities lending transactions, reverse repurchase agreements or transactions with OTC derivatives (except forward currency transactions) are concluded, collateral in one of the following forms is provided to the fund:

– Liquid assets such as cash, short-term bank deposits, money market instruments according to the definition in Directive 2007/16/EC of March 19, 2007, letters of credit and first-demand guarantees that are issued by top-rated credit institutions not affiliated with the counterparty, or bonds issued by an OECD member country or its local authorities or by supranational institutions and authorities at local, regional or international level, regardless of their term to maturity;

– Units of a collective investment undertaking investing in money market instruments that calculates a net asset value daily and has a rating of AAA or an equivalent rating;

– Units of a UCITS that invests predominantly in the bonds and equities listed under the next two indents;

– Bonds, regardless of their term to maturity, that have a minimum rating of low investment-grade;

– Equities admitted to or traded in a regulated market in a member state of the European Union or on an exchange in an OECD member country, provided that these equities are included in a major index.

The Management Company reserves the right to restrict the permissibility of the aforementioned collateral.
Furthermore, the Management Company reserves the right to deviate from the aforementioned criteria in exceptional cases.

Additional information on collateral requirements can be found in the sales prospectus for the fund.

DWS Invest ESG Global Corporate Bonds

6. Currency/Currencies of collateral received

Currency/Currencies:	EUR, USD	-	-

7. Collateral classified by term to maturity (absolute amounts)

Less than 1 day	-	-	-
1 day to 1 week	-	-	-
1 week to 1 month	-	-	-
1 to 3 months	-	-	-
3 months to 1 year	-	-	-
More than 1 year	-	-	-
No fixed maturity	1 458 384.44	-	-

8. Income and cost portions (before income adjustment)

	Income portion of the fund		
Absolute	2 333.75	-	-
In % of gross income	67.00%	-	-
Cost portion of the fund	-	-	-

	Income portion of the Management Company		
Absolute	1 166.88	-	-
In % of gross income	33.00%	-	-
Cost portion of the Management Company	-	-	-

	Income portion of third parties		
Absolute	-	-	-
In % of gross income	-	-	-
Cost portion of third parties	-	-	-

If the (sub-)fund has carried out securities lending and borrowing, the (sub-)fund pays 33% of the gross revenues generated from securities lending and borrowing as costs/fees to the Management Company and retains 67% of the gross revenues generated from such transactions. Out of the 33%, the Management Company retains 5% for its own coordination and oversight tasks and pays the direct costs (e.g., transaction and collateral management costs) to external service providers. The remaining amount (after deduction of the Management Company costs and the direct costs) is paid to DWS Investment GmbH for supporting the Management Company in initiating, preparing and implementing securities lending and borrowing.

For simple reverse repurchase agreement transactions (if permitted), i.e., those which are not used to reinvest cash collateral received under securities lending and borrowing or repurchase agreement transactions, the respective (sub-)fund retains 100% of the gross revenues, less the transaction costs that the (sub-)fund pays as direct costs to an external service provider.

The Management Company is a related party to DWS Investment GmbH.

If the (sub-)fund has entered into repurchase agreement transactions, these are currently simple reverse repurchase agreement transactions, and not other (reverse) repurchase agreement transactions. In case other (reverse) repurchase agreement transactions will be used, the sales prospectus will be updated accordingly. The (sub-)fund will then pay up to 33% of the gross revenues generated from (reverse) repurchase agreement transactions as costs/fees to the Management Company and retain at least 67% of the gross revenues generated from such transactions. Out of the maximum of 33%, the Management Company will retain 5% for its own coordination and oversight tasks and will pay the direct costs (e.g., transaction and collateral management costs) to external service providers. The remaining amount (after deduction of the Management Company costs and the direct costs) will be paid to DWS Investment GmbH for supporting the Management Company in initiating, preparing and implementing (reverse) repurchase agreement transactions.

9. Income for the fund from reinvestment of cash collateral, based on all SFTs and total return swaps

Absolute	-

DWS Invest ESG Global Corporate Bonds

10. Lent securities in % of all lendable assets of the fund

Total	1 391 670.00
Share	0.55%

11. Top 10 issuers, based on all SFTs and total return swaps

1. Name	French Republic Government Bond OAT		
Volume of collateral received (absolute)	133 453.88		
2. Name	Mediobanca Banca di Credito Finanziario SpA		
Volume of collateral received (absolute)	132 450.75		
3. Name	Eni SpA		
Volume of collateral received (absolute)	132 200.34		
4. Name	Bundesrepublik Deutschland Bundesanleihe		
Volume of collateral received (absolute)	132 167.83		
5. Name	Kingdom of Belgium Government Bond		
Volume of collateral received (absolute)	132 063.55		
6. Name	Davide Campari-Milano NV		
Volume of collateral received (absolute)	132 061.44		
7. Name	Unipol Gruppo SpA		
Volume of collateral received (absolute)	132 060.88		
8. Name	Engie SA		
Volume of collateral received (absolute)	132 057.26		
9. Name	European Investment Bank		
Volume of collateral received (absolute)	132 056.06		
10. Name	Commerzbank AG		
Volume of collateral received (absolute)	132 012.25		

12. Reinvested collateral in % of collateral received, based on all SFTs and total return swaps

Share	-

DWS Invest ESG Global Corporate Bonds

13. Custody type of provided collateral from SFTs and total return swaps
(In % of all provided collateral from SFTs and total return swaps)

Segregated cash/custody accounts	Not applicable as no collateral was provided in the context of securities lending transactions.	-
Pooled cash/custody accounts		-
Other cash/custody accounts		-
Recipient determines custody type		-

14. Depositaries/Account holders of received collateral from SFTs and total return swaps

Total number of depositaries / account holders	1	-	-
1. Name	State Street Bank International GmbH, Luxembourg Branch		
Amount held in custody (absolute)	1 458 384.44		
2. Name			
Amount held in custody (absolute)			

DWS Invest Euro Corporate Bonds

Information pursuant to Regulation (EU) 2015/2365 on transparency of securities financing transactions (SFTs) and of reuse and amending Regulation (EU) No. 648/2012 – Statement in accordance with Section A

Stated in fund currency	Securities lending	Repurchase agreements	Total return swaps
	1. Assets used		
Absolute	60 218 583.55	-	-
In % of the fund's net assets	3.21%	-	-
	2. Top 10 counterparties		
1. Name	Deutsche Bank AG FI		
Gross volume of open transactions	35 868 605.00		
Country of registration	Federal Republic of Germany		
2. Name	Barclays Bank Ireland PLC FI		
Gross volume of open transactions	10 553 508.00		
Country of registration	Ireland		
3. Name	Banco Santander S.A.		
Gross volume of open transactions	4 302 235.00		
Country of registration	Spain		
4. Name	Morgan Stanley Europe SE FI		
Gross volume of open transactions	2 511 514.55		
Country of registration	Federal Republic of Germany		
5. Name	BNP Paribas S.A.		
Gross volume of open transactions	2 062 440.00		
Country of registration	France		
6. Name	Unicredit Bank AG		
Gross volume of open transactions	1 916 854.00		
Country of registration	Federal Republic of Germany		
7. Name	Royal Bank of Canada London Branch		
Gross volume of open transactions	1 120 757.00		
Country of registration	United Kingdom		
8. Name	Zuericher Kantonalbank		
Gross volume of open transactions	965 590.00		
Country of registration	Switzerland		

DWS Invest Euro Corporate Bonds

9. Name	Crédit Agricole CIB S.A. FI		
Gross volume of open transactions	917 080.00		
Country of registration	France		

10. Name			
Gross volume of open transactions			
Country of registration			

3. Type(s) of settlement and clearing

(e.g., bilateral, tri-party, central counterparty)	Bilateral	-	-

4. Transactions classified by term to maturity (absolute amounts)

Less than 1 day	-	-	-
1 day to 1 week	-	-	-
1 week to 1 month	-	-	-
1 to 3 months	-	-	-
3 months to 1 year	-	-	-
More than 1 year	-	-	-
No fixed maturity	60 218 583.55	-	-

5. Type(s) and quality/qualities of collateral received

Type(s):			
Bank balances	-	-	-
Bonds	59 377 149.73	-	-
Shares	7 908 943.83	-	-
Other	-	-	-

Quality/Qualities:

Insofar as securities lending transactions, reverse repurchase agreements or transactions with OTC derivatives (except forward currency transactions) are concluded, collateral in one of the following forms is provided to the fund:

- Liquid assets such as cash, short-term bank deposits, money market instruments according to the definition in Directive 2007/16/EC of March 19, 2007, letters of credit and first-demand guarantees that are issued by top-rated credit institutions not affiliated with the counterparty, or bonds issued by an OECD member country or its local authorities or by supranational institutions and authorities at local, regional or international level, regardless of their term to maturity;

- Units of a collective investment undertaking investing in money market instruments that calculates a net asset value daily and has a rating of AAA or an equivalent rating;

- Units of a UCITS that invests predominantly in the bonds and equities listed under the next two indents;

- Bonds, regardless of their term to maturity, that have a minimum rating of low investment-grade;

- Equities admitted to or traded in a regulated market in a member state of the European Union or on an exchange in an OECD member country, provided that these equities are included in a major index.

The Management Company reserves the right to restrict the permissibility of the aforementioned collateral.
Furthermore, the Management Company reserves the right to deviate from the aforementioned criteria in exceptional cases.

Additional information on collateral requirements can be found in the sales prospectus for the fund.

DWS Invest Euro Corporate Bonds

6. Currency/Currencies of collateral received

Currency/Currencies:	AUD, CHF, DKK, EUR, GBP, MXN, USD, ZAR	-	-

7. Collateral classified by term to maturity (absolute amounts)

Less than 1 day	-	-	-
1 day to 1 week	-	-	-
1 week to 1 month	-	-	-
1 to 3 months	-	-	-
3 months to 1 year	-	-	-
More than 1 year	-	-	-
No fixed maturity	67 286 093.56	-	-

8. Income and cost portions (before income adjustment)

	Income portion of the fund		
Absolute	127 109.62	-	-
In % of gross income	67.00%	-	-
Cost portion of the fund	-	-	-
	Income portion of the Management Company		
Absolute	63 554.81	-	-
In % of gross income	33.00%	-	-
Cost portion of the Management Company	-	-	-
	Income portion of third parties		
Absolute	-	-	-
In % of gross income	-	-	-
Cost portion of third parties	-	-	-

If the (sub-)fund has carried out securities lending and borrowing, the (sub-)fund pays 33% of the gross revenues generated from securities lending and borrowing as costs/fees to the Management Company and retains 67% of the gross revenues generated from such transactions. Out of the 33%, the Management Company retains 5% for its own coordination and oversight tasks and pays the direct costs (e.g., transaction and collateral management costs) to external service providers. The remaining amount (after deduction of the Management Company costs and the direct costs) is paid to DWS Investment GmbH for supporting the Management Company in initiating, preparing and implementing securities lending and borrowing.

For simple reverse repurchase agreement transactions (if permitted), i.e., those which are not used to reinvest cash collateral received under securities lending and borrowing or repurchase agreement transactions, the respective (sub-)fund retains 100% of the gross revenues, less the transaction costs that the (sub-)fund pays as direct costs to an external service provider.

The Management Company is a related party to DWS Investment GmbH.

If the (sub-)fund has entered into repurchase agreement transactions, these are currently simple reverse repurchase agreement transactions, and not other (reverse) repurchase agreement transactions. In case other (reverse) repurchase agreement transactions will be used, the sales prospectus will be updated accordingly. The (sub-)fund will then pay up to 33% of the gross revenues generated from (reverse) repurchase agreement transactions as costs/fees to the Management Company and retain at least 67% of the gross revenues generated from such transactions. Out of the maximum of 33%, the Management Company will retain 5% for its own coordination and oversight tasks and will pay the direct costs (e.g., transaction and collateral management costs) to external service providers. The remaining amount (after deduction of the Management Company costs and the direct costs) will be paid to DWS Investment GmbH for supporting the Management Company in initiating, preparing and implementing (reverse) repurchase agreement transactions.

9. Income for the fund from reinvestment of cash collateral, based on all SFTs and total return swaps

Absolute	-

DWS Invest Euro Corporate Bonds

10. Lent securities in % of all lendable assets of the fund

Total	60 218 583.55
Share	3.25%

11. Top 10 issuers, based on all SFTs and total return swaps

1. Name	Banco Santander Totta SA		
Volume of collateral received (absolute)	11 386 261.15		
2. Name	CaixaBank SA		
Volume of collateral received (absolute)	8 569 132.24		
3. Name	Novo Banco SA		
Volume of collateral received (absolute)	5 745 291.57		
4. Name	Bank Gospodarstwa Krajowego		
Volume of collateral received (absolute)	3 332 720.62		
5. Name	Credit Agricole SA		
Volume of collateral received (absolute)	2 712 072.79		
6. Name	ING Bank NV		
Volume of collateral received (absolute)	2 573 592.55		
7. Name	Municipality Finance PLC		
Volume of collateral received (absolute)	2 256 339.20		
8. Name	Parpublica - Participacoes Publicas SGPS SA		
Volume of collateral received (absolute)	2 178 539.31		
9. Name	Latvia Government International Bond		
Volume of collateral received (absolute)	2 031 394.68		
10. Name	Slovenia Government Bond		
Volume of collateral received (absolute)	2 028 957.54		

12. Reinvested collateral in % of collateral received, based on all SFTs and total return swaps

Share	-

DWS Invest Euro Corporate Bonds

13. Custody type of provided collateral from SFTs and total return swaps
(In % of all provided collateral from SFTs and total return swaps)

Segregated cash/custody accounts	Not applicable as no collateral was provided in the context of securities lending transactions.	-
Pooled cash/custody accounts		-
Other cash/custody accounts		-
Recipient determines custody type		-

14. Depositaries/Account holders of received collateral from SFTs and total return swaps

Total number of depositaries / account holders	1	-	-
1. Name	State Street Bank International GmbH, Luxembourg Branch		
Amount held in custody (absolute)	67 286 093.56		
2. Name			
Amount held in custody (absolute)			

DWS Invest Euro-Gov Bonds

Information pursuant to Regulation (EU) 2015/2365 on transparency of securities financing transactions (SFTs) and of reuse and amending Regulation (EU) No. 648/2012 – Statement in accordance with Section A

	Securities lending	Repurchase agreements	Total return swaps
Stated in fund currency			
	1. Assets used		
Absolute	414 307 389.50	-	-
In % of the fund's net assets	42.93%	-	-
	2. Top 10 counterparties		
1. Name	BofA Securities Europe SA BB		
Gross volume of open transactions	63 795 385.00		
Country of registration	France		
2. Name	Société Générale		
Gross volume of open transactions	60 231 169.50		
Country of registration	France		
3. Name	Deutsche Bank AG FI		
Gross volume of open transactions	45 844 779.00		
Country of registration	Federal Republic of Germany		
4. Name	Goldman Sachs Bank Europe SE FI		
Gross volume of open transactions	42 196 890.00		
Country of registration	Federal Republic of Germany		
5. Name	HSBC France SA FI		
Gross volume of open transactions	34 470 840.00		
Country of registration	France		
6. Name	DekaBank Deutsche Girozentrale		
Gross volume of open transactions	33 816 337.00		
Country of registration	Federal Republic of Germany		
7. Name	BNP Paribas Arbitrage SNC		
Gross volume of open transactions	31 616 590.00		
Country of registration	France		
8. Name	UBS AG London Branch		
Gross volume of open transactions	29 654 405.00		
Country of registration	United Kingdom		

DWS Invest Euro-Gov Bonds

9. Name	Barclays Bank Ireland PLC FI		
Gross volume of open transactions	19 794 203.00		
Country of registration	Ireland		

10. Name	Barclays Bank Ireland PLC EQ		
Gross volume of open transactions	17 145 892.00		
Country of registration	Ireland		

3. Type(s) of settlement and clearing

(e.g., bilateral, tri-party, central counterparty)	Bilateral	-	-

4. Transactions classified by term to maturity (absolute amounts)

Less than 1 day	-	-	-
1 day to 1 week	-	-	-
1 week to 1 month	-	-	-
1 to 3 months	-	-	-
3 months to 1 year	-	-	-
More than 1 year	-	-	-
No fixed maturity	414 307 389.50	-	-

5. Type(s) and quality/qualities of collateral received

	Type(s):		
Bank balances	65.39	-	-
Bonds	149 458 880.04	-	-
Shares	290 848 964.48	-	-
Other	-	-	-

Quality/Qualities:

Insofar as securities lending transactions, reverse repurchase agreements or transactions with OTC derivatives (except forward currency transactions) are concluded, collateral in one of the following forms is provided to the fund:

- Liquid assets such as cash, short-term bank deposits, money market instruments according to the definition in Directive 2007/16/EC of March 19, 2007, letters of credit and first-demand guarantees that are issued by top-rated credit institutions not affiliated with the counterparty, or bonds issued by an OECD member country or its local authorities or by supranational institutions and authorities at local, regional or international level, regardless of their term to maturity;

- Units of a collective investment undertaking investing in money market instruments that calculates a net asset value daily and has a rating of AAA or an equivalent rating;

- Units of a UCITS that invests predominantly in the bonds and equities listed under the next two indents;

- Bonds, regardless of their term to maturity, that have a minimum rating of low investment-grade;

- Equities admitted to or traded in a regulated market in a member state of the European Union or on an exchange in an OECD member country, provided that these equities are included in a major index.

The Management Company reserves the right to restrict the permissibility of the aforementioned collateral.
Furthermore, the Management Company reserves the right to deviate from the aforementioned criteria in exceptional cases.

Additional information on collateral requirements can be found in the sales prospectus for the fund.

DWS Invest Euro-Gov Bonds

6. Currency/Currencies of collateral received

Currency/Currencies:	AUD, CAD, CHF, DKK, EUR, GBP, JPY, NOK, NZD, SEK, USD	-	-

7. Collateral classified by term to maturity (absolute amounts)

Less than 1 day	-	-	-
1 day to 1 week	-	-	-
1 week to 1 month	-	-	-
1 to 3 months	-	-	-
3 months to 1 year	-	-	-
More than 1 year	-	-	-
No fixed maturity	440 307 909.91	-	-

8. Income and cost portions (before income adjustment)

	Income portion of the fund		
Absolute	197 237.55	-	-
In % of gross income	67.00%	-	-
Cost portion of the fund	-	-	-

	Income portion of the Management Company		
Absolute	98 618.78	-	-
In % of gross income	33.00%	-	-
Cost portion of the Management Company	-	-	-

	Income portion of third parties		
Absolute	-	-	-
In % of gross income	-	-	-
Cost portion of third parties	-	-	-

If the (sub-)fund has carried out securities lending and borrowing, the (sub-)fund pays 33% of the gross revenues generated from securities lending and borrowing as costs/fees to the Management Company and retains 67% of the gross revenues generated from such transactions. Out of the 33%, the Management Company retains 5% for its own coordination and oversight tasks and pays the direct costs (e.g., transaction and collateral management costs) to external service providers. The remaining amount (after deduction of the Management Company costs and the direct costs) is paid to DWS Investment GmbH for supporting the Management Company in initiating, preparing and implementing securities lending and borrowing.

For simple reverse repurchase agreement transactions (if permitted), i.e., those which are not used to reinvest cash collateral received under securities lending and borrowing or repurchase agreement transactions, the respective (sub-)fund retains 100% of the gross revenues, less the transaction costs that the (sub-)fund pays as direct costs to an external service provider.

The Management Company is a related party to DWS Investment GmbH.

If the (sub-)fund has entered into repurchase agreement transactions, these are currently simple reverse repurchase agreement transactions, and not other (reverse) repurchase agreement transactions. In case other (reverse) repurchase agreement transactions will be used, the sales prospectus will be updated accordingly. The (sub-)fund will then pay up to 33% of the gross revenues generated from (reverse) repurchase agreement transactions as costs/fees to the Management Company and retain at least 67% of the gross revenues generated from such transactions. Out of the maximum of 33%, the Management Company will retain 5% for its own coordination and oversight tasks and will pay the direct costs (e.g., transaction and collateral management costs) to external service providers. The remaining amount (after deduction of the Management Company costs and the direct costs) will be paid to DWS Investment GmbH for supporting the Management Company in initiating, preparing and implementing (reverse) repurchase agreement transactions.

9. Income for the fund from reinvestment of cash collateral, based on all SFTs and total return swaps

Absolute	-

DWS Invest Euro-Gov Bonds

10. Lent securities in % of all lendable assets of the fund

Total	414 307 389.50
Share	43.58%

11. Top 10 issuers, based on all SFTs and total return swaps

1. Name	Spain Government Bond		
Volume of collateral received (absolute)	42 539 592.33		
2. Name	French Republic Government Bond OAT		
Volume of collateral received (absolute)	20 241 109.07		
3. Name	Hamburg Commercial Bank AG		
Volume of collateral received (absolute)	16 575 636.82		
4. Name	Bankinter SA		
Volume of collateral received (absolute)	9 144 981.20		
5. Name	Webuild SpA		
Volume of collateral received (absolute)	7 715 904.83		
6. Name	Eni SpA		
Volume of collateral received (absolute)	7 119 598.35		
7. Name	Sandvik AB		
Volume of collateral received (absolute)	6 226 407.06		
8. Name	State of North Rhine-Westphalia Germany		
Volume of collateral received (absolute)	6 226 141.92		
9. Name	Repsol SA		
Volume of collateral received (absolute)	6 145 644.33		
10. Name	Swedbank AB		
Volume of collateral received (absolute)	6 137 263.30		

12. Reinvested collateral in % of collateral received, based on all SFTs and total return swaps

Share	-

DWS Invest Euro-Gov Bonds

13. Custody type of provided collateral from SFTs and total return swaps
(In % of all provided collateral from SFTs and total return swaps)

Segregated cash/custody accounts	Not applicable as no collateral was provided in the context of securities lending transactions.	-
Pooled cash/custody accounts		-
Other cash/custody accounts		-
Recipient determines custody type		-

14. Depositaries/Account holders of received collateral from SFTs and total return swaps

Total number of depositaries / account holders	1	-	-
1. Name	State Street Bank International GmbH, Luxembourg Branch		
Amount held in custody (absolute)	440 307 909.91		
2. Name			
Amount held in custody (absolute)			

DWS Invest Euro High Yield Corporates

Information pursuant to Regulation (EU) 2015/2365 on transparency of securities financing transactions (SFTs) and of reuse and amending Regulation (EU) No. 648/2012 – Statement in accordance with Section A

Stated in fund currency	Securities lending	Repurchase agreements	Total return swaps
	1. Assets used		
Absolute	130 638 118.62	-	-
In % of the fund's net assets	4.69%	-	-
	2. Top 10 counterparties		
1. Name	Barclays Bank Ireland PLC FI		
Gross volume of open transactions	67 564 061.00		
Country of registration	Ireland		
2. Name	Deutsche Bank AG FI		
Gross volume of open transactions	19 371 335.21		
Country of registration	Federal Republic of Germany		
3. Name	Goldman Sachs Bank Europe SE EQ		
Gross volume of open transactions	11 724 128.00		
Country of registration	Federal Republic of Germany		
4. Name	BNP Paribas S.A.		
Gross volume of open transactions	9 460 395.01		
Country of registration	France		
5. Name	J.P. Morgan AG FI		
Gross volume of open transactions	5 973 625.00		
Country of registration	Federal Republic of Germany		
6. Name	UBS AG London Branch		
Gross volume of open transactions	5 107 240.00		
Country of registration	United Kingdom		
7. Name	Morgan Stanley Europe SE FI		
Gross volume of open transactions	4 926 626.40		
Country of registration	Federal Republic of Germany		
8. Name	Citigroup Global Markets Europe AG		
Gross volume of open transactions	2 660 050.00		
Country of registration	Federal Republic of Germany		

DWS Invest Euro High Yield Corporates

9. Name	Royal Bank of Canada London Branch		
Gross volume of open transactions	2 203 028.00		
Country of registration	United Kingdom		

10. Name	Unicredit Bank AG		
Gross volume of open transactions	1 002 090.00		
Country of registration	Federal Republic of Germany		

3. Type(s) of settlement and clearing

(e.g., bilateral, tri-party, central counterparty)	Bilateral	-	-

4. Transactions classified by term to maturity (absolute amounts)

Less than 1 day	-	-	-
1 day to 1 week	-	-	-
1 week to 1 month	-	-	-
1 to 3 months	-	-	-
3 months to 1 year	-	-	-
More than 1 year	-	-	-
No fixed maturity	130 638 118.62	-	-

5. Type(s) and quality/qualities of collateral received

	Type(s):		
Bank balances	-	-	-
Bonds	119 576 361.78	-	-
Shares	17 955 588.76	-	-
Other	-	-	-

Quality/Qualities:

Insofar as securities lending transactions, reverse repurchase agreements or transactions with OTC derivatives (except forward currency transactions) are concluded, collateral in one of the following forms is provided to the fund:

- Liquid assets such as cash, short-term bank deposits, money market instruments according to the definition in Directive 2007/16/EC of March 19, 2007, letters of credit and first-demand guarantees that are issued by top-rated credit institutions not affiliated with the counterparty, or bonds issued by an OECD member country or its local authorities or by supranational institutions and authorities at local, regional or international level, regardless of their term to maturity;

- Units of a collective investment undertaking investing in money market instruments that calculates a net asset value daily and has a rating of AAA or an equivalent rating;

- Units of a UCITS that invests predominantly in the bonds and equities listed under the next two indents;

- Bonds, regardless of their term to maturity, that have a minimum rating of low investment-grade;

- Equities admitted to or traded in a regulated market in a member state of the European Union or on an exchange in an OECD member country, provided that these equities are included in a major index.

The Management Company reserves the right to restrict the permissibility of the aforementioned collateral.
Furthermore, the Management Company reserves the right to deviate from the aforementioned criteria in exceptional cases.

Additional information on collateral requirements can be found in the sales prospectus for the fund.

DWS Invest Euro High Yield Corporates

6. Currency/Currencies of collateral received

Currency/Currencies:	CHF, DKK, EUR, GBP, JPY, MXN, USD	-	-

7. Collateral classified by term to maturity (absolute amounts)

Less than 1 day	-	-	-
1 day to 1 week	-	-	-
1 week to 1 month	-	-	-
1 to 3 months	-	-	-
3 months to 1 year	-	-	-
More than 1 year	-	-	-
No fixed maturity	137 531 950.54	-	-

8. Income and cost portions (before income adjustment)

	Income portion of the fund		
Absolute	936 796.26	-	-
In % of gross income	67.00%	-	-
Cost portion of the fund	-	-	-
	Income portion of the Management Company		
Absolute	468 398.13	-	-
In % of gross income	33.00%	-	-
Cost portion of the Management Company	-	-	-
	Income portion of third parties		
Absolute	-	-	-
In % of gross income	-	-	-
Cost portion of third parties	-	-	-

If the (sub-)fund has carried out securities lending and borrowing, the (sub-)fund pays 33% of the gross revenues generated from securities lending and borrowing as costs/fees to the Management Company and retains 67% of the gross revenues generated from such transactions. Out of the 33%, the Management Company retains 5% for its own coordination and oversight tasks and pays the direct costs (e.g., transaction and collateral management costs) to external service providers. The remaining amount (after deduction of the Management Company costs and the direct costs) is paid to DWS Investment GmbH for supporting the Management Company in initiating, preparing and implementing securities lending and borrowing.

For simple reverse repurchase agreement transactions (if permitted), i.e., those which are not used to reinvest cash collateral received under securities lending and borrowing or repurchase agreement transactions, the respective (sub-)fund retains 100% of the gross revenues, less the transaction costs that the (sub-)fund pays as direct costs to an external service provider.

The Management Company is a related party to DWS Investment GmbH.

If the (sub-)fund has entered into repurchase agreement transactions, these are currently simple reverse repurchase agreement transactions, and not other (reverse) repurchase agreement transactions. In case other (reverse) repurchase agreement transactions will be used, the sales prospectus will be updated accordingly. The (sub-)fund will then pay up to 33% of the gross revenues generated from (reverse) repurchase agreement transactions as costs/fees to the Management Company and retain at least 67% of the gross revenues generated from such transactions. Out of the maximum of 33%, the Management Company will retain 5% for its own coordination and oversight tasks and will pay the direct costs (e.g., transaction and collateral management costs) to external service providers. The remaining amount (after deduction of the Management Company costs and the direct costs) will be paid to DWS Investment GmbH for supporting the Management Company in initiating, preparing and implementing (reverse) repurchase agreement transactions.

9. Income for the fund from reinvestment of cash collateral, based on all SFTs and total return swaps

Absolute	-

DWS Invest Euro High Yield Corporates

10. Lent securities in % of all lendable assets of the fund

Total	130 638 118.62
Share	4.77%

11. Top 10 issuers, based on all SFTs and total return swaps

1. Name	French Republic Government Bond OAT		
Volume of collateral received (absolute)	13 139 150.30		
2. Name	Bpifrance SACA		
Volume of collateral received (absolute)	10 012 383.19		
3. Name	Deutsche Post AG		
Volume of collateral received (absolute)	6 546 971.15		
4. Name	Kreditanstalt fuer Wiederaufbau		
Volume of collateral received (absolute)	6 363 464.48		
5. Name	European Investment Bank		
Volume of collateral received (absolute)	6 231 520.07		
6. Name	European Financial Stability Facility		
Volume of collateral received (absolute)	5 824 034.28		
7. Name	NRW Bank		
Volume of collateral received (absolute)	5 689 881.85		
8. Name	European Union		
Volume of collateral received (absolute)	5 418 332.11		
9. Name	Kingdom of Belgium Government Bond		
Volume of collateral received (absolute)	5 325 615.99		
10. Name	Hypo Vorarlberg Bank AG		
Volume of collateral received (absolute)	4 934 202.54		

12. Reinvested collateral in % of collateral received, based on all SFTs and total return swaps

Share	-

DWS Invest Euro High Yield Corporates

13. Custody type of provided collateral from SFTs and total return swaps
(In % of all provided collateral from SFTs and total return swaps)

Segregated cash/custody accounts	Not applicable as no collateral was provided in the context of securities lending transactions.	-
Pooled cash/custody accounts		-
Other cash/custody accounts		-
Recipient determines custody type		-

14. Depositaries/Account holders of received collateral from SFTs and total return swaps

Total number of depositaries / account holders	1	-	-
1. Name	State Street Bank International GmbH, Luxembourg Branch		
Amount held in custody (absolute)	137 531 950.54		
2. Name			
Amount held in custody (absolute)			

DWS Invest Global Bonds

Information pursuant to Regulation (EU) 2015/2365 on transparency of securities financing transactions (SFTs) and of reuse and amending Regulation (EU) No. 648/2012 – Statement in accordance with Section A

	Securities lending	Repurchase agreements	Total return swaps
Stated in fund currency			
	1. Assets used		
Absolute	1 302 585.00	-	-
In % of the fund's net assets	1.18%	-	-
	2. Top 10 counterparties		
1. Name	BNP Paribas Arbitrage SNC		
Gross volume of open transactions	481 625.00		
Country of registration	France		
2. Name	Deutsche Bank AG FI		
Gross volume of open transactions	462 600.00		
Country of registration	Federal Republic of Germany		
3. Name	BofA Securities Europe SA		
Gross volume of open transactions	358 360.00		
Country of registration	France		
4. Name			
Gross volume of open transactions			
Country of registration			
5. Name			
Gross volume of open transactions			
Country of registration			
6. Name			
Gross volume of open transactions			
Country of registration			
7. Name			
Gross volume of open transactions			
Country of registration			
8. Name			
Gross volume of open transactions			
Country of registration			

DWS Invest Global Bonds

9. Name			
Gross volume of open transactions			
Country of registration			

10. Name			
Gross volume of open transactions			
Country of registration			

3. Type(s) of settlement and clearing

(e.g., bilateral, tri-party, central counterparty)	Bilateral	-	-

4. Transactions classified by term to maturity (absolute amounts)

Less than 1 day	-	-	-
1 day to 1 week	-	-	-
1 week to 1 month	-	-	-
1 to 3 months	-	-	-
3 months to 1 year	-	-	-
More than 1 year	-	-	-
No fixed maturity	1 302 585.00	-	-

5. Type(s) and quality/qualities of collateral received

	Type(s):		
Bank balances	-	-	-
Bonds	975 868.13	-	-
Shares	410 003.30	-	-
Other	-	-	-

Quality/Qualities:

Insofar as securities lending transactions, reverse repurchase agreements or transactions with OTC derivatives (except forward currency transactions) are concluded, collateral in one of the following forms is provided to the fund:

– Liquid assets such as cash, short-term bank deposits, money market instruments according to the definition in Directive 2007/16/EC of March 19, 2007, letters of credit and first-demand guarantees that are issued by top-rated credit institutions not affiliated with the counterparty, or bonds issued by an OECD member country or its local authorities or by supranational institutions and authorities at local, regional or international level, regardless of their term to maturity;

– Units of a collective investment undertaking investing in money market instruments that calculates a net asset value daily and has a rating of AAA or an equivalent rating;

– Units of a UCITS that invests predominantly in the bonds and equities listed under the next two indents;

– Bonds, regardless of their term to maturity, that have a minimum rating of low investment-grade;

– Equities admitted to or traded in a regulated market in a member state of the European Union or on an exchange in an OECD member country, provided that these equities are included in a major index.

The Management Company reserves the right to restrict the permissibility of the aforementioned collateral.
Furthermore, the Management Company reserves the right to deviate from the aforementioned criteria in exceptional cases.

Additional information on collateral requirements can be found in the sales prospectus for the fund.

DWS Invest Global Bonds

6. Currency/Currencies of collateral received

Currency/Currencies:	EUR, GBP, JPY, USD	-	-

7. Collateral classified by term to maturity (absolute amounts)

Less than 1 day	-	-	-
1 day to 1 week	-	-	-
1 week to 1 month	-	-	-
1 to 3 months	-	-	-
3 months to 1 year	-	-	-
More than 1 year	-	-	-
No fixed maturity	1 385 871.43	-	-

8. Income and cost portions (before income adjustment)

	Income portion of the fund		
Absolute	4 711.47	-	-
In % of gross income	67.00%	-	-
Cost portion of the fund	-	-	-

	Income portion of the Management Company		
Absolute	2 355.74	-	-
In % of gross income	33.00%	-	-
Cost portion of the Management Company	-	-	-

	Income portion of third parties		
Absolute	-	-	-
In % of gross income	-	-	-
Cost portion of third parties	-	-	-

If the (sub-)fund has carried out securities lending and borrowing, the (sub-)fund pays 33% of the gross revenues generated from securities lending and borrowing as costs/fees to the Management Company and retains 67% of the gross revenues generated from such transactions. Out of the 33%, the Management Company retains 5% for its own coordination and oversight tasks and pays the direct costs (e.g., transaction and collateral management costs) to external service providers. The remaining amount (after deduction of the Management Company costs and the direct costs) is paid to DWS Investment GmbH for supporting the Management Company in initiating, preparing and implementing securities lending and borrowing.

For simple reverse repurchase agreement transactions (if permitted), i.e., those which are not used to reinvest cash collateral received under securities lending and borrowing or repurchase agreement transactions, the respective (sub-)fund retains 100% of the gross revenues, less the transaction costs that the (sub-)fund pays as direct costs to an external service provider.

The Management Company is a related party to DWS Investment GmbH.

If the (sub-)fund has entered into repurchase agreement transactions, these are currently simple reverse repurchase agreement transactions, and not other (reverse) repurchase agreement transactions. In case other (reverse) repurchase agreement transactions will be used, the sales prospectus will be updated accordingly. The (sub-)fund will then pay up to 33% of the gross revenues generated from (reverse) repurchase agreement transactions as costs/fees to the Management Company and retain at least 67% of the gross revenues generated from such transactions. Out of the maximum of 33%, the Management Company will retain 5% for its own coordination and oversight tasks and will pay the direct costs (e.g., transaction and collateral management costs) to external service providers. The remaining amount (after deduction of the Management Company costs and the direct costs) will be paid to DWS Investment GmbH for supporting the Management Company in initiating, preparing and implementing (reverse) repurchase agreement transactions.

9. Income for the fund from reinvestment of cash collateral, based on all SFTs and total return swaps

Absolute	-

DWS Invest Global Bonds

10. Lent securities in % of all lendable assets of the fund

Total	1 302 585.00
Share	1.18%

11. Top 10 issuers, based on all SFTs and total return swaps

1. Name	Slovenia Government Bond		
Volume of collateral received (absolute)	503 956.06		
2. Name	European Union		
Volume of collateral received (absolute)	78 667.11		
3. Name	Deutsche Bundesrepublik Coupon Strips		
Volume of collateral received (absolute)	45 875.72		
4. Name	UNITE Group PLC		
Volume of collateral received (absolute)	45 727.62		
5. Name	Remy Cointreau SA		
Volume of collateral received (absolute)	45 725.00		
6. Name	Banca Mediolanum SpA		
Volume of collateral received (absolute)	45 723.90		
7. Name	RTL Group SA		
Volume of collateral received (absolute)	45 704.50		
8. Name	Holcim AG		
Volume of collateral received (absolute)	45 572.66		
9. Name	Gun-Ei Chemical Industry Co Ltd		
Volume of collateral received (absolute)	45 552.99		
10. Name	Banco Santander SA		
Volume of collateral received (absolute)	45 521.15		

12. Reinvested collateral in % of collateral received, based on all SFTs and total return swaps

Share	-

DWS Invest Global Bonds

13. Custody type of provided collateral from SFTs and total return swaps
(In % of all provided collateral from SFTs and total return swaps)

Segregated cash/custody accounts	Not applicable as no collateral was provided in the context of securities lending transactions.	-
Pooled cash/custody accounts		-
Other cash/custody accounts		-
Recipient determines custody type		-

14. Depositaries/Account holders of received collateral from SFTs and total return swaps

Total number of depositaries / account holders	1	-	-
1. Name	State Street Bank International GmbH, Luxembourg Branch		
Amount held in custody (absolute)	1 385 871.43		
2. Name			
Amount held in custody (absolute)			

DWS Invest Multi Opportunities

Information pursuant to Regulation (EU) 2015/2365 on transparency of securities financing transactions (SFTs) and of reuse and amending Regulation (EU) No. 648/2012 – Statement in accordance with Section A

Stated in fund currency	Securities lending	Repurchase agreements	Total return swaps
	1. Assets used		
Absolute	2 318 125.46	-	-
In % of the fund's net assets	0.82%	-	-
	2. Top 10 counterparties		
1. Name	UBS AG London Branch		
Gross volume of open transactions	1 858 585.46		
Country of registration	United Kingdom		
2. Name	Deutsche Bank AG FI		
Gross volume of open transactions	459 540.00		
Country of registration	Federal Republic of Germany		
3. Name			
Gross volume of open transactions			
Country of registration			
4. Name			
Gross volume of open transactions			
Country of registration			
5. Name			
Gross volume of open transactions			
Country of registration			
6. Name			
Gross volume of open transactions			
Country of registration			
7. Name			
Gross volume of open transactions			
Country of registration			
8. Name			
Gross volume of open transactions			
Country of registration			

DWS Invest Multi Opportunities

9. Name			
Gross volume of open transactions			
Country of registration			

10. Name			
Gross volume of open transactions			
Country of registration			

3. Type(s) of settlement and clearing

(e.g., bilateral, tri-party, central counterparty)	Bilateral	-	-

4. Transactions classified by term to maturity (absolute amounts)

Less than 1 day	-	-	-
1 day to 1 week	-	-	-
1 week to 1 month	-	-	-
1 to 3 months	-	-	-
3 months to 1 year	-	-	-
More than 1 year	-	-	-
No fixed maturity	2 318 125.46	-	-

5. Type(s) and quality/qualities of collateral received

	Type(s):		
Bank balances	-	-	-
Bonds	2 510 937.84	-	-
Shares	1 982 956.59	-	-
Other	-	-	-

Quality/Qualities:

Insofar as securities lending transactions, reverse repurchase agreements or transactions with OTC derivatives (except forward currency transactions) are concluded, collateral in one of the following forms is provided to the fund:

– Liquid assets such as cash, short-term bank deposits, money market instruments according to the definition in Directive 2007/16/EC of March 19, 2007, letters of credit and first-demand guarantees that are issued by top-rated credit institutions not affiliated with the counterparty, or bonds issued by an OECD member country or its local authorities or by supranational institutions and authorities at local, regional or international level, regardless of their term to maturity;

– Units of a collective investment undertaking investing in money market instruments that calculates a net asset value daily and has a rating of AAA or an equivalent rating;

– Units of a UCITS that invests predominantly in the bonds and equities listed under the next two indents;

– Bonds, regardless of their term to maturity, that have a minimum rating of low investment-grade;

– Equities admitted to or traded in a regulated market in a member state of the European Union or on an exchange in an OECD member country, provided that these equities are included in a major index.

The Management Company reserves the right to restrict the permissibility of the aforementioned collateral.
Furthermore, the Management Company reserves the right to deviate from the aforementioned criteria in exceptional cases.

Additional information on collateral requirements can be found in the sales prospectus for the fund.

DWS Invest Multi Opportunities

6. Currency/Currencies of collateral received

Currency/Currencies:	EUR, GBP, JPY, USD	-	-

7. Collateral classified by term to maturity (absolute amounts)

Less than 1 day	-	-	-
1 day to 1 week	-	-	-
1 week to 1 month	-	-	-
1 to 3 months	-	-	-
3 months to 1 year	-	-	-
More than 1 year	-	-	-
No fixed maturity	4 493 894.43	-	-

8. Income and cost portions (before income adjustment)

	Income portion of the fund		
Absolute	3 191.15	-	-
In % of gross income	67.00%	-	-
Cost portion of the fund	-	-	-

	Income portion of the Management Company		
Absolute	1 595.58	-	-
In % of gross income	33.00%	-	-
Cost portion of the Management Company	-	-	-

	Income portion of third parties		
Absolute	-	-	-
In % of gross income	-	-	-
Cost portion of third parties	-	-	-

If the (sub-)fund has carried out securities lending and borrowing, the (sub-)fund pays 33% of the gross revenues generated from securities lending and borrowing as costs/fees to the Management Company and retains 67% of the gross revenues generated from such transactions. Out of the 33%, the Management Company retains 5% for its own coordination and oversight tasks and pays the direct costs (e.g., transaction and collateral management costs) to external service providers. The remaining amount (after deduction of the Management Company costs and the direct costs) is paid to DWS Investment GmbH for supporting the Management Company in initiating, preparing and implementing securities lending and borrowing.

For simple reverse repurchase agreement transactions (if permitted), i.e., those which are not used to reinvest cash collateral received under securities lending and borrowing or repurchase agreement transactions, the respective (sub-)fund retains 100% of the gross revenues, less the transaction costs that the (sub-)fund pays as direct costs to an external service provider.

The Management Company is a related party to DWS Investment GmbH.

If the (sub-)fund has entered into repurchase agreement transactions, these are currently simple reverse repurchase agreement transactions, and not other (reverse) repurchase agreement transactions. In case other (reverse) repurchase agreement transactions will be used, the sales prospectus will be updated accordingly. The (sub-)fund will then pay up to 33% of the gross revenues generated from (reverse) repurchase agreement transactions as costs/fees to the Management Company and retain at least 67% of the gross revenues generated from such transactions. Out of the maximum of 33%, the Management Company will retain 5% for its own coordination and oversight tasks and will pay the direct costs (e.g., transaction and collateral management costs) to external service providers. The remaining amount (after deduction of the Management Company costs and the direct costs) will be paid to DWS Investment GmbH for supporting the Management Company in initiating, preparing and implementing (reverse) repurchase agreement transactions.

9. Income for the fund from reinvestment of cash collateral, based on all SFTs and total return swaps

Absolute	-

DWS Invest Multi Opportunities

10. Lent securities in % of all lendable assets of the fund

Total	2 318 125.46
Share	0.83%

11. Top 10 issuers, based on all SFTs and total return swaps

1. Name	Cie Generale des Etablissements Michelin SCA		
Volume of collateral received (absolute)	493 023.02		
2. Name	Netherlands Government Bond		
Volume of collateral received (absolute)	181 738.32		
3. Name	Bundesrepublik Deutschland Bundesanleihe		
Volume of collateral received (absolute)	181 724.39		
4. Name	Republic of Austria Government Bond		
Volume of collateral received (absolute)	181 662.20		
5. Name	European Stability Mechanism		
Volume of collateral received (absolute)	181 624.12		
6. Name	NRW Bank		
Volume of collateral received (absolute)	181 469.22		
7. Name	Kreditanstalt fuer Wiederaufbau		
Volume of collateral received (absolute)	181 011.92		
8. Name	State of North Rhine-Westphalia Germany		
Volume of collateral received (absolute)	180 826.69		
9. Name	State of the Grand-Duchy of Luxembourg		
Volume of collateral received (absolute)	180 004.31		
10. Name	Vista Outdoor Inc		
Volume of collateral received (absolute)	179 637.57		

12. Reinvested collateral in % of collateral received, based on all SFTs and total return swaps

Share	-

DWS Invest Multi Opportunities

13. Custody type of provided collateral from SFTs and total return swaps
(In % of all provided collateral from SFTs and total return swaps)

Segregated cash/custody accounts	Not applicable as no collateral was provided in the context of securities lending transactions.	-
Pooled cash/custody accounts		-
Other cash/custody accounts		-
Recipient determines custody type		-

14. Depositaries/Account holders of received collateral from SFTs and total return swaps

Total number of depositaries / account holders	1	-	-
1. Name	State Street Bank International GmbH, Luxembourg Branch		
Amount held in custody (absolute)	4 493 894.43		
2. Name			
Amount held in custody (absolute)			

DWS Invest Short Duration Credit

Information pursuant to Regulation (EU) 2015/2365 on transparency of securities financing transactions (SFTs) and of reuse and amending Regulation (EU) No. 648/2012 – Statement in accordance with Section A

Stated in fund currency	Securities lending	Repurchase agreements	Total return swaps
	1. Assets used		
Absolute	12 128 854.80	-	-
In % of the fund's net assets	2.43%	-	-
	2. Top 10 counterparties		
1. Name	Deutsche Bank AG FI		
Gross volume of open transactions	4 528 183.00		
Country of registration	Federal Republic of Germany		
2. Name	Barclays Bank Ireland PLC FI		
Gross volume of open transactions	4 181 506.00		
Country of registration	Ireland		
3. Name	J.P. Morgan AG FI		
Gross volume of open transactions	1 910 077.80		
Country of registration	Federal Republic of Germany		
4. Name	Goldman Sachs Bank Europe SE EQ		
Gross volume of open transactions	1 509 088.00		
Country of registration	Federal Republic of Germany		
5. Name			
Gross volume of open transactions			
Country of registration			
6. Name			
Gross volume of open transactions			
Country of registration			
7. Name			
Gross volume of open transactions			
Country of registration			
8. Name			
Gross volume of open transactions			
Country of registration			

DWS Invest Short Duration Credit

9. Name			
Gross volume of open transactions			
Country of registration			

10. Name			
Gross volume of open transactions			
Country of registration			

3. Type(s) of settlement and clearing

(e.g., bilateral, tri-party, central counterparty)	Bilateral	-	-

4. Transactions classified by term to maturity (absolute amounts)

Less than 1 day	-	-	-
1 day to 1 week	-	-	-
1 week to 1 month	-	-	-
1 to 3 months	-	-	-
3 months to 1 year	-	-	-
More than 1 year	-	-	-
No fixed maturity	12 128 854.80	-	-

5. Type(s) and quality/qualities of collateral received

	Type(s):		
Bank balances	-	-	-
Bonds	15 795 188.53	-	-
Shares	1 442 844.36	-	-
Other	-	-	-

Quality/Qualities:

Insofar as securities lending transactions, reverse repurchase agreements or transactions with OTC derivatives (except forward currency transactions) are concluded, collateral in one of the following forms is provided to the fund:

- Liquid assets such as cash, short-term bank deposits, money market instruments according to the definition in Directive 2007/16/EC of March 19, 2007, letters of credit and first-demand guarantees that are issued by top-rated credit institutions not affiliated with the counterparty, or bonds issued by an OECD member country or its local authorities or by supranational institutions and authorities at local, regional or international level, regardless of their term to maturity;

- Units of a collective investment undertaking investing in money market instruments that calculates a net asset value daily and has a rating of AAA or an equivalent rating;

- Units of a UCITS that invests predominantly in the bonds and equities listed under the next two indents;

- Bonds, regardless of their term to maturity, that have a minimum rating of low investment-grade;

- Equities admitted to or traded in a regulated market in a member state of the European Union or on an exchange in an OECD member country, provided that these equities are included in a major index.

The Management Company reserves the right to restrict the permissibility of the aforementioned collateral.
Furthermore, the Management Company reserves the right to deviate from the aforementioned criteria in exceptional cases.

Additional information on collateral requirements can be found in the sales prospectus for the fund.

DWS Invest Short Duration Credit

6. Currency/Currencies of collateral received

Currency/Currencies:	CHF, EUR, GBP, SEK	-	-

7. Collateral classified by term to maturity (absolute amounts)

Less than 1 day	-	-	-
1 day to 1 week	-	-	-
1 week to 1 month	-	-	-
1 to 3 months	-	-	-
3 months to 1 year	-	-	-
More than 1 year	-	-	-
No fixed maturity	17 238 032.89	-	-

8. Income and cost portions (before income adjustment)

	Income portion of the fund		
Absolute	44 111.72	-	-
In % of gross income	67.00%	-	-
Cost portion of the fund	-	-	-

	Income portion of the Management Company		
Absolute	22 055.86	-	-
In % of gross income	33.00%	-	-
Cost portion of the Management Company	-	-	-

	Income portion of third parties		
Absolute	-	-	-
In % of gross income	-	-	-
Cost portion of third parties	-	-	-

If the (sub-)fund has carried out securities lending and borrowing, the (sub-)fund pays 33% of the gross revenues generated from securities lending and borrowing as costs/fees to the Management Company and retains 67% of the gross revenues generated from such transactions. Out of the 33%, the Management Company retains 5% for its own coordination and oversight tasks and pays the direct costs (e.g., transaction and collateral management costs) to external service providers. The remaining amount (after deduction of the Management Company costs and the direct costs) is paid to DWS Investment GmbH for supporting the Management Company in initiating, preparing and implementing securities lending and borrowing.

For simple reverse repurchase agreement transactions (if permitted), i.e., those which are not used to reinvest cash collateral received under securities lending and borrowing or repurchase agreement transactions, the respective (sub-)fund retains 100% of the gross revenues, less the transaction costs that the (sub-)fund pays as direct costs to an external service provider.

The Management Company is a related party to DWS Investment GmbH.

If the (sub-)fund has entered into repurchase agreement transactions, these are currently simple reverse repurchase agreement transactions, and not other (reverse) repurchase agreement transactions. In case other (reverse) repurchase agreement transactions will be used, the sales prospectus will be updated accordingly. The (sub-)fund will then pay up to 33% of the gross revenues generated from (reverse) repurchase agreement transactions as costs/fees to the Management Company and retain at least 67% of the gross revenues generated from such transactions. Out of the maximum of 33%, the Management Company will retain 5% for its own coordination and oversight tasks and will pay the direct costs (e.g., transaction and collateral management costs) to external service providers. The remaining amount (after deduction of the Management Company costs and the direct costs) will be paid to DWS Investment GmbH for supporting the Management Company in initiating, preparing and implementing (reverse) repurchase agreement transactions.

9. Income for the fund from reinvestment of cash collateral, based on all SFTs and total return swaps

Absolute	-

DWS Invest Short Duration Credit

10. Lent securities in % of all lendable assets of the fund

Total	12 128 854.80
Share	2.54%

11. Top 10 issuers, based on all SFTs and total return swaps

1. Name	Credit Agricole SA		
Volume of collateral received (absolute)	2 712 072.79		
2. Name	French Republic Government Bond OAT		
Volume of collateral received (absolute)	2 183 781.81		
3. Name	Slovenia Government Bond		
Volume of collateral received (absolute)	1 445 662.18		
4. Name	Cie Generale des Etablissements Michelin SCA		
Volume of collateral received (absolute)	1 380 464.44		
5. Name	Parpublica - Participacoes Publicas SGPS SA		
Volume of collateral received (absolute)	1 037 399.67		
6. Name	Banco Santander Totta SA		
Volume of collateral received (absolute)	1 035 114.65		
7. Name	Latvia Government International Bond		
Volume of collateral received (absolute)	452 284.06		
8. Name	Bank Gospodarstwa Krajowego		
Volume of collateral received (absolute)	424 164.44		
9. Name	Kreditanstalt fuer Wiederaufbau		
Volume of collateral received (absolute)	400 217.34		
10. Name	Bundesrepublik Deutschland Bundesanleihe		
Volume of collateral received (absolute)	382 652.11		

12. Reinvested collateral in % of collateral received, based on all SFTs and total return swaps

Share	-

DWS Invest Short Duration Credit

13. Custody type of provided collateral from SFTs and total return swaps
(In % of all provided collateral from SFTs and total return swaps)

Segregated cash/custody accounts	Not applicable as no collateral was provided in the context of securities lending transactions.	-
Pooled cash/custody accounts		-
Other cash/custody accounts		-
Recipient determines custody type		-

14. Depositaries/Account holders of received collateral from SFTs and total return swaps

Total number of depositaries / account holders	1	-	-
1. Name	State Street Bank International GmbH, Luxembourg Branch		
Amount held in custody (absolute)	17 238 032.89		
2. Name			
Amount held in custody (absolute)			

DWS Invest Top Dividend

Information pursuant to Regulation (EU) 2015/2365 on transparency of securities financing transactions (SFTs) and of reuse and amending Regulation (EU) No. 648/2012 – Statement in accordance with Section A

	Securities lending	Repurchase agreements	Total return swaps
Stated in fund currency			
	1. Assets used		
Absolute	122 583 278.60	-	-
In % of the fund's net assets	6.06%	-	-
	2. Top 10 counterparties		
1. Name	BNP Paribas Arbitrage SNC		
Gross volume of open transactions	66 858 122.33		
Country of registration	France		
2. Name	Société Générale		
Gross volume of open transactions	27 780 037.36		
Country of registration	France		
3. Name	UBS AG London Branch		
Gross volume of open transactions	25 150 255.09		
Country of registration	United Kingdom		
4. Name	BofA Securities Europe SA BB		
Gross volume of open transactions	2 794 863.81		
Country of registration	France		
5. Name			
Gross volume of open transactions			
Country of registration			
6. Name			
Gross volume of open transactions			
Country of registration			
7. Name			
Gross volume of open transactions			
Country of registration			
8. Name			
Gross volume of open transactions			
Country of registration			

DWS Invest Top Dividend

9. Name			
Gross volume of open transactions			
Country of registration			

10. Name			
Gross volume of open transactions			
Country of registration			

3. Type(s) of settlement and clearing

(e.g., bilateral, tri-party, central counterparty)	Bilateral	-	-

4. Transactions classified by term to maturity (absolute amounts)

Less than 1 day	-	-	-
1 day to 1 week	-	-	-
1 week to 1 month	-	-	-
1 to 3 months	-	-	-
3 months to 1 year	-	-	-
More than 1 year	-	-	-
No fixed maturity	122 583 278.60	-	-

5. Type(s) and quality/qualities of collateral received

Type(s):			
Bank balances	-	-	-
Bonds	15 373 956.50	-	-
Shares	113 570 144.02	-	-
Other	-	-	-

Quality/Qualities:

Insofar as securities lending transactions, reverse repurchase agreements or transactions with OTC derivatives (except forward currency transactions) are concluded, collateral in one of the following forms is provided to the fund:

- Liquid assets such as cash, short-term bank deposits, money market instruments according to the definition in Directive 2007/16/EC of March 19, 2007, letters of credit and first-demand guarantees that are issued by top-rated credit institutions not affiliated with the counterparty, or bonds issued by an OECD member country or its local authorities or by supranational institutions and authorities at local, regional or international level, regardless of their term to maturity;

- Units of a collective investment undertaking investing in money market instruments that calculates a net asset value daily and has a rating of AAA or an equivalent rating;

- Units of a UCITS that invests predominantly in the bonds and equities listed under the next two indents;

- Bonds, regardless of their term to maturity, that have a minimum rating of low investment-grade;

- Equities admitted to or traded in a regulated market in a member state of the European Union or on an exchange in an OECD member country, provided that these equities are included in a major index.

The Management Company reserves the right to restrict the permissibility of the aforementioned collateral.
Furthermore, the Management Company reserves the right to deviate from the aforementioned criteria in exceptional cases.

Additional information on collateral requirements can be found in the sales prospectus for the fund.

DWS Invest Top Dividend

6. Currency/Currencies of collateral received

Currency/Currencies:	AUD, CAD, CHF, DKK, EUR, GBP, JPY, NOK, SEK, USD	-	-

7. Collateral classified by term to maturity (absolute amounts)

Less than 1 day	-	-	-
1 day to 1 week	-	-	-
1 week to 1 month	-	-	-
1 to 3 months	-	-	-
3 months to 1 year	-	-	-
More than 1 year	-	-	-
No fixed maturity	128 944 100.52	-	-

8. Income and cost portions (before income adjustment)

	Income portion of the fund		
Absolute	71 359.24	-	-
In % of gross income	67.00%	-	-
Cost portion of the fund	-	-	-
	Income portion of the Management Company		
Absolute	35 679.62	-	-
In % of gross income	33.00%	-	-
Cost portion of the Management Company	-	-	-
	Income portion of third parties		
Absolute	-	-	-
In % of gross income	-	-	-
Cost portion of third parties	-	-	-

If the (sub-)fund has carried out securities lending and borrowing, the (sub-)fund pays 33% of the gross revenues generated from securities lending and borrowing as costs/fees to the Management Company and retains 67% of the gross revenues generated from such transactions. Out of the 33%, the Management Company retains 5% for its own coordination and oversight tasks and pays the direct costs (e.g., transaction and collateral management costs) to external service providers. The remaining amount (after deduction of the Management Company costs and the direct costs) is paid to DWS Investment GmbH for supporting the Management Company in initiating, preparing and implementing securities lending and borrowing.

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The Management Company is a related party to DWS Investment GmbH.

If the (sub-)fund has entered into repurchase agreement transactions, these are currently simple reverse repurchase agreement transactions, and not other (reverse) repurchase agreement transactions. In case other (reverse) repurchase agreement transactions will be used, the sales prospectus will be updated accordingly. The (sub-)fund will then pay up to 33% of the gross revenues generated from (reverse) repurchase agreement transactions as costs/fees to the Management Company and retain at least 67% of the gross revenues generated from such transactions. Out of the maximum of 33%, the Management Company will retain 5% for its own coordination and oversight tasks and will pay the direct costs (e.g., transaction and collateral management costs) to external service providers. The remaining amount (after deduction of the Management Company costs and the direct costs) will be paid to DWS Investment GmbH for supporting the Management Company in initiating, preparing and implementing (reverse) repurchase agreement transactions.

9. Income for the fund from reinvestment of cash collateral, based on all SFTs and total return swaps

Absolute	-

DWS Invest Top Dividend

10. Lent securities in % of all lendable assets of the fund

Total	122 583 278.60
Share	6.11%

11. Top 10 issuers, based on all SFTs and total return swaps

1. Name	European Union		
Volume of collateral received (absolute)	8 982 861.11		
2. Name	Industria de Diseno Textil SA		
Volume of collateral received (absolute)	6 999 618.24		
3. Name	Bankinter SA		
Volume of collateral received (absolute)	6 652 979.20		
4. Name	Bundesrepublik Deutschland Bundesanleihe		
Volume of collateral received (absolute)	6 391 095.39		
5. Name	Network International Holdings PLC		
Volume of collateral received (absolute)	6 389 019.90		
6. Name	Getlink SE		
Volume of collateral received (absolute)	6 386 893.92		
7. Name	Koninklijke Heijmans N.V		
Volume of collateral received (absolute)	5 905 269.36		
8. Name	Cofinimmo SA		
Volume of collateral received (absolute)	4 775 964.60		
9. Name	Hokuetsu Corp		
Volume of collateral received (absolute)	4 667 374.03		
10. Name	Renishaw PLC		
Volume of collateral received (absolute)	4 383 056.88		

12. Reinvested collateral in % of collateral received, based on all SFTs and total return swaps

Share	-

DWS Invest Top Dividend

13. Custody type of provided collateral from SFTs and total return swaps
(In % of all provided collateral from SFTs and total return swaps)

Segregated cash/custody accounts	Not applicable as no collateral was provided in the context of securities lending transactions.	-
Pooled cash/custody accounts		-
Other cash/custody accounts		-
Recipient determines custody type		-

14. Depositaries/Account holders of received collateral from SFTs and total return swaps

Total number of depositaries / account holders	1	-	-
1. Name	State Street Bank International GmbH, Luxembourg Branch		
Amount held in custody (absolute)	128 944 100.52		
2. Name			
Amount held in custody (absolute)			

Investment Company

DWS Invest
2, Boulevard Konrad Adenauer
1115 Luxembourg, Luxembourg
RC B 86 435

Board of Directors of the Investment Company

Niklas Seifert
Chairman
DWS Investment S.A.,
Luxembourg

Stefan Kreuzkamp
Trier

Sven Sendmeyer
DWS Investment GmbH,
Frankfurt/Main

Thilo Hubertus Wendenburg
Independent member
Frankfurt/Main

Elena Wichmann
DWS Investment S.A.,
Luxembourg

Management Company, Central Administration Agent, Transfer Agent, Registrar and Main Distributor

DWS Investment S.A.
2, Boulevard Konrad Adenauer
1115 Luxembourg, Luxembourg
Equity capital as of December 31, 2023:
EUR 375.1 million before profit appropriation

Supervisory Board of the Management Company

Manfred Bauer
Chairman
DWS Investment GmbH,
Frankfurt/Main

Björn Jesch (since March 15, 2024)
DWS CH AG,
Zurich

Dr. Matthias Liermann
DWS Investment GmbH,
Frankfurt/Main

Holger Naumann
DWS Group GmbH & Co. KGaA,
Frankfurt/Main

Corinna Orbach (since March 15, 2024)
DWS Group GmbH & Co. KGaA,
Frankfurt/Main

Frank Rückbrodt
Deutsche Bank Luxembourg S.A.,
Luxembourg

Management Board of the Management Company

Nathalie Bausch
Chairwoman
DWS Investment S.A.,
Luxembourg

Leif Bjurström
DWS Investment S.A.,
Luxembourg

Dr. Stefan Junglen
DWS Investment S.A.,
Luxembourg

Michael Mohr
DWS Investment S.A.,
Luxembourg

Fund Managers

For the sub-funds
DWS Invest Asian Bonds, DWS Invest China Bonds, DWS Invest Chinese Equities, DWS Invest ESG Asian Bonds, DWS Invest ESG Global Emerging Markets Equities and DWS Invest Top Asia:

DWS Investment GmbH
Mainzer Landstr. 11–17
60329 Frankfurt/Main, Germany

As sub-manager for these sub-funds

DWS Investments Hong Kong Limited
International Commerce Center, Floor 60,
1 Austin Road West, Kowloon,
Hong Kong

For the sub-funds
DWS Invest Brazilian Equities and DWS Invest Latin American Equities:

DWS Investment GmbH
Mainzer Landstr. 11–17
60329 Frankfurt/Main, Germany

As sub-manager for these sub-funds

Itau USA Asset Management Inc.
540 Madison Avenue - 24th Floor
New York
10022, USA

For the sub-funds
DWS Invest Enhanced Commodity Strategy, DWS Invest Global High Yield Corporates and DWS Invest Gold and Precious Metals Equities:

DWS Investment GmbH
Mainzer Landstr. 11–17
60329 Frankfurt/Main, Germany

As sub-manager for these sub-funds

DWS Investment Management Americas Inc.
345 Park Avenue,
New York, NY 10154,
USA

For the sub-funds
DWS Invest CROCI Intellectual Capital ESG, DWS Invest CROCI Euro, DWS Invest CROCI Global Dividends, DWS Invest CROCI Japan, DWS Invest CROCI Sectors Plus, DWS Invest CROCI US, DWS Invest CROCI US Dividends and DWS Invest CROCI World Value:

DWS Investment GmbH
Mainzer Landstr. 11–17
60329 Frankfurt/Main, Germany

As sub-manager for these sub-funds

DWS Investments UK Limited
1 Great Winchester Street
London EC2N 2DB
United Kingdom

For the sub-funds
DWS Invest ESG Next Generation Infrastructure and DWS Invest Global Infrastructure:

DWS Investment GmbH
Mainzer Landstr. 11–17
60329 Frankfurt/Main, Germany

As sub-manager for these sub-funds:

RREEF America LLC
222 S. Riverside Plaza, Floor 24
Chicago, IL 60606,
USA

For the sub-fund:
DWS Invest Global Real Estate Securities:

RREEF America LLC
222 S. Riverside Plaza, Floor 24
Chicago, IL 60606,
USA

As sub-manager for this sub-fund:

For the management of the European portfolio component:

DWS Alternatives Global Limited
1 Great Winchester Street
London EC2N 2DB,
United Kingdom

For the management of the Asian, Australian and New Zealand portfolio component:

DWS Investments Australia Limited
126 Phillip Street
Sydney NSW 2000
Australia

For the sub-funds
DWS Invest ESG Qi LowVol World and DWS Invest Qi Global Climate Action (in liquidation):

DWS Investment GmbH
Mainzer Landstr. 11–17
60329 Frankfurt/Main, Germany

As sub-manager for these sub-funds

DWS International GmbH
Mainzer Landstr. 11–17
60329 Frankfurt/Main, Germany

For the sub-fund
DWS Invest Nomura Japan Growth:

DWS Investment GmbH
Mainzer Landstr. 11–17
60329 Frankfurt/Main, Germany

As sub-manager for this sub-fund

Nomura Asset Management Europe KVG mbH
Gräfstr. 109
60487 Frankfurt/Main, Germany

which in turn has further delegated fund management to:

Nomura Asset Management Co Ltd.
2-2-1 Toyosu, Koto-ku
Tokyo 135-0061
Japan

For all other sub-funds:

DWS Investment GmbH
Mainzer Landstr. 11–17
60329 Frankfurt/Main, Germany

Depositary and (Sub-) Administrator

State Street Bank International GmbH
Luxembourg Branch
49, Avenue John F. Kennedy
1855 Luxembourg, Luxembourg

Auditor

KPMG Audit S.à r.l.
39, Avenue John F. Kennedy
1855 Luxembourg, Luxembourg

Sales and Paying Agents, Main Distributor*

LUXEMBOURG
DWS Investment S.A.
2, Boulevard Konrad Adenauer
1115 Luxembourg, Luxembourg

Deutsche Bank Luxembourg S.A.
2, Boulevard Konrad Adenauer
1115 Luxembourg, Luxembourg

* For additional Sales and Paying Agents; please refer to the sales prospectus

As of: June 30, 2024

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2, Boulevard Konrad Adenauer
1115 Luxembourg, Luxembourg
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