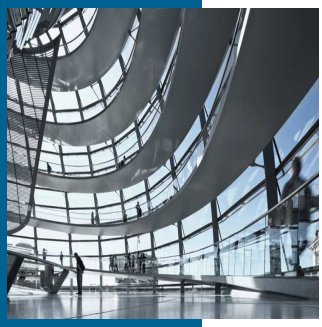
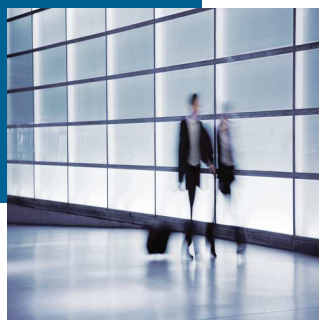
Fidelity Funds

Société d'investissement à capital variable
Established in Luxembourg
RCS Luxembourg B 34 036

Semi-Annual Report and Accounts

For the period ended
31 October 2024
Unaudited





Fidelity INTERNATIONAL

Fidelity Funds

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Introduction

Fidelity Funds (the "Company") is an open-ended investment company established in Luxembourg as a société d'investissement à capital variable ("SICAV"). It has an umbrella structure and its assets are held in a number of different funds ("sub-funds"). Each sub-fund is a separate portfolio of securities and other assets managed in accordance with specific investment objectives. Separate classes of shares in the Company (the "Shares") are issued in relation to the sub-funds. Each sub-fund provides an investment opportunity in professionally managed pools of securities in different geographical areas and currencies, with the investment objective of capital growth, income or a balance between capital growth and income.

Shares are authorised for sale in a number of jurisdictions and may be listed on the Luxembourg Stock Exchange's Euro MTF market. However, shares in the Reserved Funds and the Institutional Reserved Funds are not presently listed. Further information on the stock exchange listings can be found on https://www.bourse.lu/official list or may be obtained from the Management Company upon request.

Swiss investors are advised that with the exception of the Asia Pacific Multi Asset Growth & Income Fund, Greater China Fund II, the Institutional Target Funds, Institutional European Larger Companies Fund, Sustainable Asia Equity II Fund, the present sub-funds of the Company have been authorised by the Swiss Financial Market Supervisory Authority for distribution in Switzerland.

Board of Directors

The Directors of the Company as at 31 October 2024 are listed on page 3. Seven of the nine Directors serving as at 31 October 2024 are considered non-executive Directors, three of whom are considered by the Board to be independent of the Investment Manager and free from any other relationship which could materially interfere with the exercise of their independent judgment.

There have been no changes to the Board of the Management Company during the period to 31 October 2024.

Conducting Officers

As at 31 October 2024 the Conducting Officers ("COs") appointed by FIL Investment Management (Luxembourg) S.A. ("FIMLUX") were as listed on page 3.

There has been the following change to the COs of FIMLUX during the period ended 31 October 2024:

- Ms Corinne Lamesch has tendered her resignation from her role as Conducting Officer ("CO") of FIMLUX, effective as of 31 August 2024.
- Ms Eliza Dungworth has been appointed as CO of FIMLUX, effective from 1 September 2024.

This Semi-Annual Report of the Company does not constitute an offer of Shares. Shares are offered on the basis of the information contained in the current Prospectus (and the documents referred to within it) supplemented by the last available Annual Report of the Company and any subsequently published Semi-Annual Report. Copies of the current Prospectus, latest Annual and Semi-Annual Reports and Portfolio Changes for the Company are available free of charge from the registered office of the Company or from any of the companies registered as distributors of the Company, or, for investors in Switzerland, from the Representative of the Company in Switzerland.

This Semi-Annual Report has been approved for circulation in the United Kingdom by FIL Investments International, UK distributor of the Company, authorised and regulated in the UK by the Financial Conduct Authority.

Directors and Conducting Officers

Board of Directors of Fidelity Funds as at 31 October 2024

Jeffrey Lagarce ^
Chair of the Board
USA

Anouk Agnes ^*
Director
Grand Duchy of Luxembourg

Yousef A. Al-Awadi, K.B.E.^
Director
Kuwait

Romain Boscher ^
Director
France

Didier Cherpitel ^
Director
Switzerland

Carine Feipel ^*
Director
Grand Duchy of Luxembourg

Anne Richards
Director
United Kingdom

Jon Skillman^*
Director
Grand Duchy of Luxembourg

FIL (Luxembourg) S.A.
Corporate Director
Grand Duchy of Luxembourg
Represented by Nishith Gandhi

Board of Directors of FIL Investment Management (Luxembourg) S.A. (the "Management Company")

Romain Boscher ^
Director
France

Christopher Brealey
Chair of the Board
Grand Duchy of Luxembourg

Eliza Dungworth
Director
Grand Duchy of Luxembourg

Sera Sadrettin
Director
United Kingdom

Jon Skillman ^*
Director
Grand Duchy of Luxembourg

Conducting Officers of the Management Company

Florence Alexandre
Conducting Officer
Grand Duchy of Luxembourg

Stephan von Bismarck
Conducting Officer
United Kingdom

Eliza Dungworth
Conducting Officer
Grand Duchy of Luxembourg

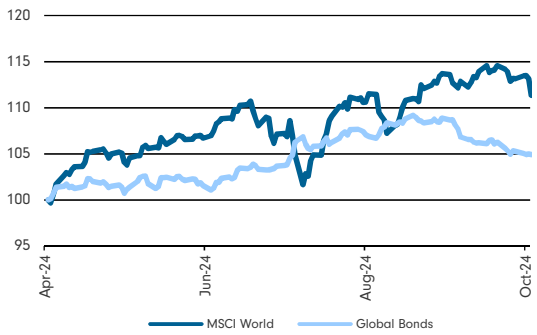
Karin Winklbauer
Conducting Officer
Grand Duchy of Luxembourg

Paul Witham
Conducting Officer
Grand Duchy of Luxembourg

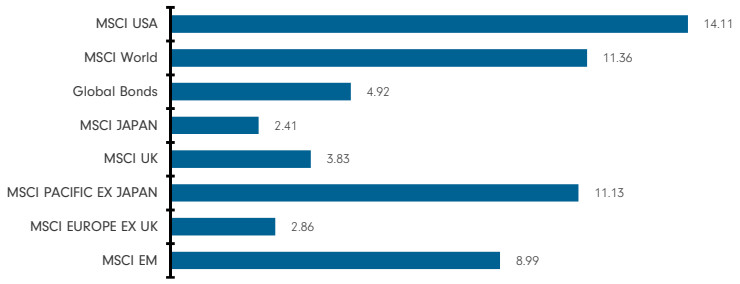
^Non-executive Director
* Considered by the Board to be Independent

Equity Markets

Global equities, as measured by the MSCI World Index, delivered positive returns over the six-month period ending October 2024. The strong performance was underpinned by resilient economic data, upbeat corporate earnings and increased optimism surrounding policy easing in major developed markets, which bolstered investor sentiment. During the first half of the period, markets exhibited robust performance, driven by falling inflation and heightened expectations of monetary easing in major developed economies. This led to expectations of moderating economic growth. However, the second half of the period was marked by considerable volatility. The Bank of Japan (BoJ)'s decision to increase interest rates, which led to a swift unwinding of leveraged global trades, along with elevated global geopolitical uncertainties, exerted downward pressure on markets. Nonetheless, market sentiment was buoyed after the US Federal Reserve (Fed) lowered interest rates by 50 basis points (bps), marking the first rate cut in four years. Additionally, stimulus measures in China, aimed at reviving economic activities in the region, were unveiled towards the end of the third-quarter, and this further supported market sentiment.



Source: Refinitiv DataStream, Total Returns in USD rebased to 100, MSCI World index and BofA ML Global Broad Market index, 30.04.2024 - 31.10.2024



Source: Refinitiv DataStream, Total Returns (%), USD, 30.04.2024 - 31.10.2024

Against this global backdrop, US and Pacific ex-Japan equities gained the most, while equities in Japan and Europe ex-UK underperformed but ended in positive territory. Emerging markets also edged higher but underperformed their developed market peers. From a sector perspective, information technology (IT), utilities and financial companies were among the leading contributors, while energy stocks were the notable laggards. Overall, returns in US dollar terms were supported by its depreciation against the yen, the euro and sterling.

European equities rallied over the period, despite experiencing some volatility along the way. The markets were supported by optimism around interest rate cuts, although rising bond yields kept sentiment in check. As anticipated, the European Central Bank (ECB) reduced its key lending rates by 25 bps in June, followed by similar moves in September and October. The US Fed also began its monetary easing cycle with a 50 bps cut. Nevertheless, both central banks indicated a cautious, gradual approach to further easing. Although euro area GDP for the third-quarter increased by 0.4% (flash estimates for quarter-on-quarter), beating expectations of a 0.2% growth, threats of new trade tariffs from a potential Trump presidency in the US and escalating trade tensions with China weighed on sentiment.

UK equities rose, overcoming spells of volatility. Inflation and interest rate expectations remained in focus, providing mixed signals. Inflation moved closer to the Bank of England (BoE)'s 2.0% target, although persistently high services inflation kept rate cut expectations muted. Nevertheless, the BoE ultimately decided to cut its policy rate by 25 bps to 5.0% in July, marking the first rate cut in over four years. Market sentiment was, however, moderated by concerns over a potential recession in the US. Weakening domestic activity and uncertainty surrounding the UK's autumn budget also added to the risk. However, markets proved to be resilient, buoyed by easing signals from central banks and fresh stimulus measures in China. Political developments were also back in focus with the conclusion of the UK elections in July, which ended in a widely anticipated Labour majority, though this had little immediate impact on the market. Similarly, while the budget in October had a limited direct impact on equities, it put pressure on the UK government bond (Gilts) market as the government announced plans for additional borrowing.

US equities made gains despite facing significant market volatility. Lower inflation and expectations of interest rate cuts bolstered investor sentiment. However, escalating geopolitical tensions and the uncertainty around the US presidential election dampened some of that optimism. The market saw a shift as investors moved away from mega-cap technology companies towards smaller firms that are more sensitive to interest rate changes. In mid-September, the US Fed reduced interest rates by 50 bps, indicating increased confidence that inflation would return to target levels. This move prompted a market rally in September, driven by expectations of lower borrowing costs benefiting both consumers and corporations. However, in October, the S&P 500 index recorded its first monthly loss in six months. Investor expectations of further rate cuts were offset by resilient economic data and uncertainties surrounding post-election policies. Amid this environment, all sectors except energy saw gains, with utilities, IT and real estate stocks gaining the most.

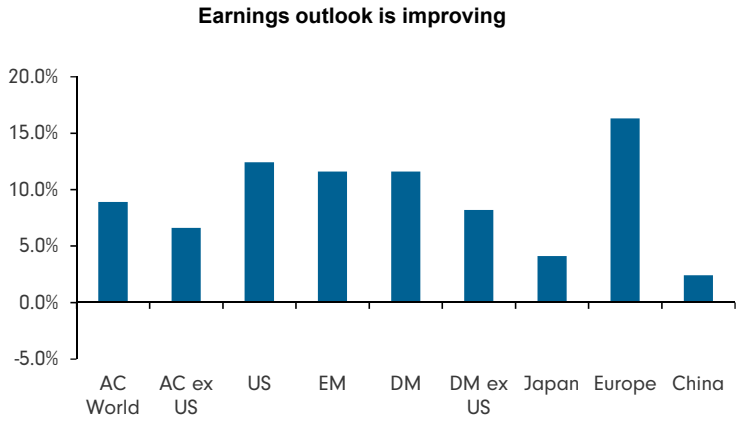
The Japanese equity market fell slightly during the period. Profit taking and a strengthening yen against the US dollar weighed on market returns. Initially, the market was supported by central bank policy expectations, centred on the BoJ and the US Fed. After ending its negative interest rate policy and yield curve control in March 2024, which was the first time Japan tightened its monetary policy in nearly two decades, the BoJ raised the rate in July to 0.25%, after which it was kept unchanged for the rest of the period. The yen strengthened against the US dollar as investors positioned for a further narrowing of the interest-rate gap between the US and Japan following the Fed's rate cut in September. Meanwhile, upbeat earnings results, including from index heavyweights, accompanied by share buyback announcements supported stock prices. However, rising geopolitical concerns, especially in the Middle East, dampened investor sentiment during the period. Domestic political uncertainty also negatively impacted sentiment. While the Liberal Democratic Party elected Shigeru Ishiba as the next prime minister in September, the ruling coalition lost its parliamentary majority the following month, raising uncertainty over the path for policy and the economy. In terms of style, growth stocks outperformed value names

*The information stated in this report is historical and not necessarily indicative of future performance.

over the period. Among sectors, the defensive health care and communication services sectors led the gains, while real estate and consumer discretionary were the leading decliners.

Equities in the Pacific ex Japan region advanced over the period, driven by strong performances of the financial, consumer discretionary and IT sectors. The ASEAN region, notably equities in Singapore, performed strongly, driven by impressive performances from major banks and real estate investment trusts. Chinese and Hong Kong equities registered strong returns. Chinese authorities launched a comprehensive stimulus package in September to support the economy, which boosted market sentiment, particularly in onshore markets and sectors most exposed to the economic cycle. Taiwan's IT sector led the gains with artificial intelligence (AI)-related stocks in focus as investors took their cue following better-than-expected third-quarter earnings of AI chip designer Nvidia. Australian equities also ended the period higher.

Emerging markets (EMs) ended in positive territory over the period but underperformed developed markets. Sentiment oscillated sharply as global markets tackled elevated inflation in the developed world. The timeline for interest rate cuts, geopolitical tensions, and the pace of economic recovery in China also added to the volatility. Earlier in the period, encouraging economic trends such as rising commodity prices and strong performance of technology stocks boosted markets. Meanwhile, volatility persisted in anticipation of election results in three major emerging economies - India, South Africa and Mexico. In September, EM equities rallied, fuelled by the US Fed's 50 bps rate cut and the announcement of stimulus measures in China. However, towards the end of the period, equities retreated as investors grappled with high volatility amid a strong US dollar and concerns over the effectiveness of China's stimulus. Political uncertainty around the US elections also kept sentiment in check.



Source: IBES, LSEG DataStream, 31.10.2024. Data for MSCI Indices

Bond markets

The global bonds market saw a period of volatility but ultimately yielded positive returns over the review period. The market began on a positive note, recovering from a significant sell-off earlier in the year. The US Treasury yields fell from their earlier highs after Fed Chairman Jerome Powell suggested that further increases in interest rates were unlikely. Favourable labour market conditions and encouraging inflation data in the US further bolstered market sentiment. Additionally, during an annual symposium in August, Powell indicated that the Fed would commence cutting interest rates, signalling a growing confidence over inflation returning to the Fed's target of 2.0%. However, the global economic narrative, particularly payroll and unemployment figures, became increasingly positive, causing investors to lower their expectations of rapid rate cuts from the Fed. The upcoming US elections, as well as a growing focus on fiscal policy risk and the UK government's announcement of additional borrowing in its budget, also contributed to market volatility. On the monetary policy front, the US Fed began its easing cycle with a 50 bps interest rate cut at its September meeting, while indicating a gradual pace of future rate cuts. Additionally, five central banks within the 'Group of 10' currency bloc (the Swiss National Bank, Riksbank, Bank of Canada, ECB, and the BoE) lowered interest rates during the period. Conversely, the BoJ raised its policy rate to 0.25% at its July meeting, leading to a significant spike in volatility. In the corporate credit space, both investment grade and high yield bonds yielded positive returns as credit spreads tightened. The outperformance was supported by a stable corporate earnings outlook and balanced technical factors.

Footnotes

1. These sub-funds have not been authorised by the Swiss Financial Market Supervisory Authority (FINMA) and have therefore not been approved for distribution in Switzerland.

2. These sub-funds with substantial Chinese exposure were closed from 30 April to 3 May 2024 due to China national holidays. During this period, these sub-funds were closed for dealing and any published non-official Net Asset Value were based on the final issued Net Asset Value prior to the closure. The Net Asset Values as at 30 April 2024 disclosed in the financial statements were fair valued.

3. These sub-funds have not been notified for marketing in Germany and the shares of these sub-funds may not be marketed to investors in Germany.

4. These sub-funds are not authorised by the Securities & Futures Commission in Hong Kong and may not be promoted or offered to the public in Hong Kong.

5. These sub-funds have not been authorised by the "Finanzmarktaufsicht" (Austrian Financial Market Authority) and have therefore not been approved for distribution in Austria.

6. These sub-funds are authorised by the Securities and Futures Commission in Hong Kong under the Securities and Futures Commission Code on Unit Trusts and Mutual Funds and not under the Securities and Futures Commission Code on Real Estate Investment Trusts. Such authorisation does not imply official recommendation.

7. This sub-fund can invest in Indian equity securities through a wholly-owned Mauritian subsidiary, FIL Investments (Mauritius) Limited. As at period end the Mauritian subsidiary only held cash.

8. These sub-funds are defined as Article 8 sub-funds as per Sustainable Finance Disclosure Regulation ("SFDR"). SFDR refers to the regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosures in the financial services sector. Article 8 sub-funds seek to achieve their investment objectives while promoting, among other characteristics, environmental or social characteristics, or a combination of those characteristics. Information on the environmental/social characteristics for the funds disclosing under Article 8 of SFDR, is made available in the annex to the unaudited section of the annual report.

9. These sub-funds are defined as Article 9 sub-funds as per SFDR. Article 9 sub-funds have sustainable investment as their objective. Information on sustainable investments for the funds disclosing under Article 9 of SFDR is made available in the annex to the unaudited section of the annual report.

Within the meaning of SFDR, the others sub-funds are defined as Article 6 and do not promote environmental and/or social characteristics nor have a sustainable investment as its objective as at period end.

Please note that not all countries of distribution have been disclosed in the above footnotes. For a complete list please refer to the prospectus.

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Energy					
Cheniere Energy	US	USD	502,026	96,127,938	3.07
Baker Hughes	US	USD	2,269,277	85,982,906	2.74
Diamondback Energy	US	USD	205,622	36,244,990	1.16
NOV	US	USD	843,121	13,051,513	0.42
				231,407,347	**7.38**
Utilities					
Sempra Energy	US	USD	1,113,514	93,546,311	2.98
Exelon	US	USD	1,432,792	56,409,021	1.80
Talen Energy	US	USD	174,317	31,415,410	1.00
CMS Energy	US	USD	425,238	29,817,689	0.95
				211,188,431	**6.74**
Materials					
Agnico Eagle Mines (US)	CA	USD	699,969	60,592,816	1.93
RPM International	US	USD	326,136	41,562,772	1.33
				102,155,588	**3.26**
Industrials					
FedEx	US	USD	331,278	91,482,420	2.92
Union Pacific	US	USD	323,883	75,419,395	2.41
Jacobs Solutions	US	USD	408,178	57,418,399	1.83
Regal Rexnord	US	USD	300,728	50,359,911	1.61
Norfolk Southern	US	USD	191,420	48,435,003	1.54
3M	US	USD	320,905	41,329,355	1.32
Carlisle	US	USD	78,264	33,104,107	1.06
Rockwell Automation	US	USD	118,125	31,559,456	1.01
Stanley Black & Decker	US	USD	298,110	27,831,550	0.89
XPO	US	USD	206,477	27,436,664	0.88
J.B. Hunt Transport Services	US	USD	146,755	26,812,139	0.86
Amentum Holdings	US	USD	737,487	22,198,359	0.71
				533,386,758	**17.01**
Information Technology					
Alphabet (A)	US	USD	581,499	100,291,133	3.20
Salesforce.com	US	USD	332,082	97,074,210	3.10
Samsung Electronics	KR	KRW	1,336,253	56,799,806	1.81
NXP Semiconductors	NL	USD	148,993	34,828,604	1.11
Teledyne Technologies	US	USD	72,458	33,237,934	1.06
Trimble	US	USD	510,742	30,894,784	0.99
DocuSign	US	USD	392,023	27,292,641	0.87
Intel	US	USD	453,619	9,823,119	0.31
Informatica (A)	US	USD	332,022	9,270,054	0.30
				399,512,285	**12.74**
Consumer Discretionary					
Electronic Arts	US	USD	379,912	57,461,690	1.83
Lowe's Cos	US	USD	173,782	45,530,884	1.45
				102,992,574	**3.28**
Consumer Staples					
Bunge Global	US	USD	898,637	76,123,540	2.43
McCormick & Co	US	USD	815,781	63,989,862	2.04
BJ's Wholesale Club Holdings	US	USD	660,613	56,105,862	1.79
Sysco	US	USD	600,345	44,911,809	1.43
Keurig Dr Pepper	US	USD	1,079,588	35,728,965	1.14
Estee Lauder (A)	US	USD	210,823	14,641,657	0.47
Dollar Tree	US	USD	226,251	14,478,933	0.46
				305,980,628	**9.76**
Healthcare					
Elevance Health	US	USD	235,636	96,872,316	3.09
Labcorp Holdings	US	USD	310,385	71,034,711	2.27
McKesson	US	USD	128,929	65,272,885	2.08
Bruker	US	USD	976,174	55,651,680	1.78
Cencora	US	USD	194,901	44,872,057	1.43
Amgen	US	USD	84,271	27,083,014	0.86
				360,786,663	**11.51**
Financials					
Berkshire Hathaway (B)	US	USD	243,172	110,417,110	3.52
Wells Fargo	US	USD	1,687,781	110,026,443	3.51
PNC Financial Services Group	US	USD	446,718	84,711,134	2.70
Aon (A)	US	USD	201,540	74,585,923	2.38
Goldman Sachs Group	US	USD	127,574	66,369,098	2.12
RenaissanceRe Holdings	BM	USD	168,606	44,754,777	1.43
				490,864,485	**15.66**
Real Estate					
Weyerhaeuser REIT	US	USD	1,637,559	51,861,494	1.65
Prologis REIT	US	USD	320,064	36,788,156	1.17
				88,649,650	**2.83**
Open Ended Fund					
Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	1,241	25,172,096	0.80
				25,172,096	**0.80**
Communication Services					
T-Mobile (US)	US	USD	437,777	98,644,291	3.15
Walt Disney	US	USD	658,372	63,309,052	2.02
Universal Music Group	NL	EUR	1,075,552	26,951,127	0.86
Warner Music Group (A)	US	USD	712,951	23,113,871	0.74
				212,018,341	**6.76**
Fractions				(1)	(0.00)
Total Investments (Cost USD 2,544,073,667)				**3,064,114,845**	**97.73**

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Forward Foreign Exchange Contracts			
A Shares (SGD) (hedged)			
Bought USD Sold KRW at 0.00074170 14/11/2024	641,064	14,394	0.00
Bought USD Sold EUR at 1.09457002 14/11/2024	277,509	2,153	0.00
Bought USD Sold SGD at 0.75848364 14/11/2024	449,974	1,172	0.00
Bought SGD Sold USD at 1.30838801 14/11/2024	406,378	(4,140)	(0.00)
Bought SGD Sold USD at 1.30656040 14/11/2024	31,991,403	(370,146)	(0.01)
		(356,567)	**(0.01)**
A-ACC Shares (AUD) (hedged)			
Bought USD Sold KRW at 0.00074170 14/11/2024	60,087	1,349	0.00
Bought USD Sold EUR at 1.09457000 14/11/2024	27,154	211	0.00
Bought AUD Sold USD at 1.52068593 14/11/2024	55,370	(120)	(0.00)
Bought AUD Sold USD at 1.48680104 14/11/2024	31,275	(763)	(0.00)
Bought AUD Sold USD at 1.48967838 14/11/2024	38,398	(865)	(0.00)
Bought AUD Sold USD at 1.48654565 14/11/2024	2,946,361	(72,405)	(0.00)
		(72,593)	**(0.00)**
A-ACC Shares (CZK) (hedged)			
Bought USD Sold KRW at 0.00074170 14/11/2024	1,002,063	22,500	0.00
Bought USD Sold EUR at 1.09457001 14/11/2024	381,670	2,962	0.00
Bought CZK Sold USD at 23.11476995 14/11/2024	530,591	(4,653)	(0.00)
Bought CZK Sold USD at 23.14100000 14/11/2024	49,066,523	(375,108)	(0.01)
		(354,299)	**(0.01)**
A-ACC Shares (EUR) (hedged)			
Bought USD Sold KRW at 0.00074170 14/11/2024	3,816,187	85,687	0.00
Bought EUR Sold USD at 0.91571989 14/11/2024	2,469,969	(13,333)	(0.00)
Bought USD Sold EUR at 1.07920310 14/11/2024	2,932,801	(18,737)	(0.00)
Bought EUR Sold USD at 0.91368341 14/11/2024	222,668,593	(1,694,467)	(0.05)
		(1,640,850)	**(0.05)**
A-ACC Shares (HUF) (hedged)			
Bought USD Sold KRW at 0.00074170 14/11/2024	217,492	4,884	0.00
Bought USD Sold EUR at 1.09456998 14/11/2024	95,146	738	0.00
Bought HUF Sold USD at 368.13619506 14/11/2024	141,892	(2,997)	(0.00)
Bought HUF Sold USD at 366.54569929 14/11/2024	145,846	(3,697)	(0.00)
Bought HUF Sold USD at 367.35609466 14/11/2024	177,470	(4,116)	(0.00)
Bought HUF Sold USD at 366.96460002 14/11/2024	12,831,740	(310,981)	(0.01)
		(316,169)	**(0.01)**
A-ACC Shares (PLN) (hedged)			
Bought USD Sold KRW at 0.00074170 14/11/2024	507,790	11,402	0.00
Bought USD Sold PLN at 0.25114273 14/11/2024	301,106	2,199	0.00
Bought USD Sold EUR at 1.09456999 14/11/2024	205,607	1,595	0.00
Bought KRW Sold USD at 1387.95004558 14/11/2024	85,599	585	0.00
Bought PLN Sold USD at 3.94903398 14/11/2024	261,862	(4,038)	(0.00)
Bought PLN Sold USD at 3.94290000 14/11/2024	24,955,794	(422,989)	(0.01)
		(411,246)	**(0.01)**
I-ACC Shares (EUR) (hedged)			
Bought USD Sold KRW at 0.00074170 14/11/2024	90,212	2,026	0.00
Bought KRW Sold USD at 1383.04042763 14/11/2024	15,655	51	0.00
Bought USD Sold EUR at 1.08436690 14/11/2024	45,618	(75)	(0.00)
Bought USD Sold EUR at 1.08261997 14/11/2024	66,906	(217)	(0.00)
Bought EUR Sold USD at 0.91386206 14/11/2024	47,381	(351)	(0.00)
Bought EUR Sold USD at 0.91360077 14/11/2024	4,388,569	(33,790)	(0.00)
		(32,356)	**(0.00)**
SR-ACC Shares (SGD) (hedged)			
Bought USD Sold KRW at 0.00074170 14/11/2024	133,762	3,003	0.00
Bought USD Sold EUR at 1.09457000 14/11/2024	61,910	480	0.00
Bought USD Sold SGD at 0.75848361 14/11/2024	88,134	230	0.00
Bought SGD Sold USD at 1.30838806 14/11/2024	100,352	(1,022)	(0.00)
Bought SGD Sold USD at 1.30656040 14/11/2024	8,045,399	(93,087)	(0.00)
		(90,396)	**(0.00)**
W-ACC Shares (GBP) (hedged)			
Bought USD Sold KRW at 0.00074170 14/11/2024	13,372	300	0.00
Bought USD Sold GBP at 1.29668545 14/11/2024	7,075	56	0.00
Bought GBP Sold USD at 0.76493811 14/11/2024	8,367	(134)	(0.00)
Bought GBP Sold USD at 0.76437216 14/11/2024	8,896	(148)	(0.00)

A full list of footnotes is given on page 6.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Schedule of Investments as at 31 October 2024

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Bought GBP Sold USD at 0.76482637 14/11/2024	659,627	(10,623)	(0.00)
		(10,549)	**(0.00)**
Y Shares (EUR) (hedged)			
Bought USD Sold KRW at 0.00074170 14/11/2024	14,432	324	0.00
Bought EUR Sold USD at 0.91386265 14/11/2024	7,769	(58)	(0.00)
Bought EUR Sold USD at 0.91360078 14/11/2024	707,311	(5,446)	(0.00)
		(5,180)	**(0.00)**
Y-ACC Shares (EUR) (hedged)			
Bought USD Sold KRW at 0.00074170 14/11/2024	662,369	14,873	0.00
Bought EUR Sold USD at 0.91386209 14/11/2024	583,130	(4,324)	(0.00)
Bought EUR Sold USD at 0.91360077 14/11/2024	32,145,332	(247,505)	(0.01)
		(236,956)	**(0.01)**
Other Assets and Liabilities		74,665,268	2.37
Net Assets		**3,135,252,952**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
USA	US	89.79
Netherlands	NL	1.97
Canada	CA	1.93
Korea	KR	1.81
Bermuda	BM	1.43
Ireland	IE	0.80
Cash and other net assets		2.27

American Growth Fund [8]

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Energy					
Exxon Mobil	US	USD	120,839	14,172,602	1.53
Schlumberger (US)	US	USD	109,476	4,399,840	0.48
Cameco (US)	CA	USD	81,307	4,271,057	0.46
				22,843,499	**2.47**
Materials					
Agnico Eagle Mines (US)	CA	USD	177,172	15,336,894	1.66
Wheaton Precious Metals	CA	USD	230,563	15,177,962	1.64
Pan American Silver (USA)	CA	USD	629,054	14,656,958	1.58
Celanese	US	USD	22,430	2,829,096	0.31
				48,000,910	**5.19**
Industrials					
FTI Consulting	US	USD	101,449	20,020,960	2.17
Casella Waste Systemsc (A)	US	USD	134,888	13,382,238	1.45
Fortive	US	USD	180,582	12,920,642	1.40
GXO Logistics	US	USD	195,507	11,865,320	1.28
Rockwell Automation	US	USD	31,395	8,387,802	0.91
Eaton	US	USD	11,722	3,857,710	0.42
Clarivate	GB	USD	562,329	3,731,053	0.40
ManpowerGroup	US	USD	49,238	3,109,872	0.34
				77,275,597	**8.36**
Information Technology					
Alphabet (A)	US	USD	273,475	47,166,233	5.10
NVIDIA	US	USD	205,625	27,415,981	2.96
Salesforce.com	US	USD	54,555	15,947,518	1.72
CDW	US	USD	73,305	13,945,543	1.51
Apple	US	USD	40,926	9,320,078	1.01
Microsoft	US	USD	22,108	9,056,542	0.98
Nutanix (A)	US	USD	135,390	8,509,262	0.92
Qorvo	US	USD	112,337	8,081,524	0.87
Ciena	US	USD	104,608	6,698,050	0.72
Pegasystems	US	USD	82,571	6,611,460	0.71
Zoom Video Communications (A)	US	USD	87,439	6,564,920	0.71
				159,317,111	**17.23**
Consumer Discretionary					
Amazon.com	US	USD	130,150	24,257,357	2.62
Burlington Stores	US	USD	70,932	17,669,871	1.91
Service Corp International	US	USD	181,215	14,605,929	1.58
Expedia Group	US	USD	59,805	9,363,071	1.01
American Eagle Outfitters	US	USD	284,175	5,623,823	0.61
Ross Stores	US	USD	39,805	5,552,399	0.60
Crocs	US	USD	30,002	3,220,415	0.35
Newell Brands	US	USD	162,888	1,426,084	0.15
				81,718,949	**8.84**
Consumer Staples					
Spectrum Brands Holdings	US	USD	235,130	21,088,810	2.28
Monster Beverage	US	USD	366,291	19,417,086	2.10
Ingredion	US	USD	101,655	13,585,174	1.47
Celsius Holdings	US	USD	222,032	6,614,333	0.72
Sprouts Farmers Market	US	USD	44,574	5,779,911	0.63
				66,485,314	**7.19**
Healthcare					
Boston Scientific	US	USD	348,412	29,238,735	3.16
UnitedHealth Group	US	USD	45,684	25,868,108	2.80
AstraZeneca (GB)	GB	GBP	134,856	19,156,268	2.07
Viatris	US	USD	1,501,099	17,555,353	1.90
Encompass Health	US	USD	162,641	16,312,892	1.76
Masimo	US	USD	92,240	13,100,847	1.42
Insulet	US	USD	51,329	11,705,065	1.27
Amgen	US	USD	27,410	8,809,026	0.95
Dexcom	US	USD	93,261	6,570,237	0.71
Insmed	US	USD	80,126	5,438,953	0.59
Novo Nordisk ADR	DK	USD	41,287	4,593,592	0.50
Biohaven	US	USD	82,682	4,226,704	0.46
Tandem Diabetes Care	US	USD	118,108	3,726,307	0.40
				166,302,087	**17.98**
Financials					
Fidelity National Information Services	US	USD	313,315	28,323,676	3.06
RenaissanceRe Holdings	BM	USD	100,493	26,674,862	2.88
Aon (A)	US	USD	69,649	25,775,702	2.79
Tradeweb Markets (A)	US	USD	179,541	22,983,043	2.49
Everest Re Group	BM	USD	58,160	21,153,374	2.29
Fiserv	US	USD	72,252	14,368,755	1.55
Virtu Financial (A)	US	USD	453,745	13,979,883	1.51
Ares Management (A)	US	USD	60,547	10,212,462	1.10
Houlihan Lokey	US	USD	54,360	9,464,076	1.02
Wise (A)	GB	GBP	545,545	4,954,823	0.54
				177,890,656	**19.24**
Real Estate					
Safehold REIT	US	USD	311,842	6,807,511	0.74
				6,807,511	**0.74**
Open Ended Fund					
Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	3,679	74,632,341	8.07
				74,632,341	**8.07**
Communication Services					
T-Mobile (US)	US	USD	102,663	23,133,054	2.50
				23,133,054	**2.50**
Unlisted					
Materials					
Farmers Business Network*	US	USD	330,300	6,860,331	0.74
				6,860,331	**0.74**
Industrials					
Tradeshift Holdings*	US	USD	365,480	1,019,689	0.11
				1,019,689	**0.11**
Fractions				4	0.00
Total Investments (Cost USD 754,482,823)				**912,287,053**	**98.65**

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Forward Foreign Exchange Contracts			
A-ACC Shares (EUR) (hedged)			
Bought USD Sold GBP at 1.30748631 14/11/2024	298,838	4,891	0.00
Bought EUR Sold USD at 0.92168529 14/11/2024	115,983	125	0.00
Bought EUR Sold USD at 0.91360078 14/11/2024	11,015,971	(84,818)	(0.01)
		(79,802)	**(0.01)**
W-ACC Shares (GBP) (hedged)			
Bought GBP Sold USD at 0.76799223 14/11/2024	22,396	(269)	(0.00)
Bought GBP Sold USD at 0.76942285 14/11/2024	27,553	(281)	(0.00)
Bought GBP Sold USD at 0.76564249 14/11/2024	26,514	(399)	(0.00)
Bought GBP Sold USD at 0.76493836 14/11/2024	30,591	(488)	(0.00)
Bought GBP Sold USD at 0.76906121 14/11/2024	47,590	(507)	(0.00)
Bought GBP Sold USD at 0.76437249 14/11/2024	38,201	(638)	(0.00)
Bought GBP Sold USD at 0.76482637 14/11/2024	2,047,524	(32,974)	(0.00)
		(35,556)	**(0.00)**
Other Assets and Liabilities		12,560,387	1.36
Net Assets		**924,732,082**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
USA	US	76.56
Ireland	IE	8.07
Canada	CA	5.35
Bermuda	BM	5.17
UK	GB	3.01
Denmark	DK	0.50
Cash and other net assets		1.35

* Security with price determined by the Directors.

A full list of footnotes is given on page 6.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Energy					
Valaris	US	USD	70,324	3,544,316	0.35
Borr Drilling	BM	USD	718,738	3,007,919	0.30
Velesto Energy	MY	MYR	32,592,382	1,408,204	0.14
				7,960,439	**0.79**
Utilities					
Tenaga Nasional	MY	MYR	2,790,007	8,932,043	0.89
Mega First	MY	MYR	4,889,757	4,590,081	0.45
Manila Water	PH	PHP	8,208,748	3,708,133	0.37
Cikarang Listrindo	ID	IDR	59,106,442	2,617,833	0.26
First Gen	PH	PHP	7,635,898	2,367,904	0.23
				22,215,994	**2.20**
Materials					
Zijin Mining Group (H)	CN	HKD	4,302,618	9,108,619	0.90
Perseus Mining	AU	AUD	4,184,045	7,764,736	0.77
Scientex	MY	MYR	5,770,065	5,842,174	0.58
Semen Indonesia Persero	ID	IDR	17,977,869	4,521,600	0.45
Toa Paint Thailand	TH	THB	7,825,549	4,172,547	0.41
Scientex WTS 31/12/2099	MY	MYR	272,046	30,657	0.00
				31,440,333	**3.12**
Industrials					
Airports of Thailand (F)	TH	THB	9,666,302	17,525,876	1.74
International Container Terminal Services	PH	PHP	2,170,414	14,790,638	1.47
Grab Holdings (A)	SG	USD	1,553,151	6,360,154	0.63
BOC Aviation	SG	HKD	782,509	6,069,131	0.60
Frencken Group	MY	SGD	5,958,517	5,200,957	0.52
CTOS Digital	MY	MYR	16,630,328	4,377,874	0.43
Arwana Citramulia	ID	IDR	79,891,304	3,890,868	0.39
Surya Pertiwi	ID	IDR	88,817,288	3,617,967	0.36
SM Investments	PH	PHP	217,129	3,516,068	0.35
Business Online (F)	TH	THB	15,972,445	3,024,196	0.30
SAMART Aviation Solutions	TH	THB	4,291,027	2,973,827	0.29
Jasa Marga Persero	ID	IDR	8,954,562	2,765,001	0.27
Grand Venture Technology	SG	SGD	6,348,310	2,585,598	0.26
Credit Bureau Asia	SG	SGD	1,664,791	1,364,482	0.14
				78,062,637	**7.74**
Information Technology					
FPT	VN	VND	1,547,921	8,321,302	0.82
Venture	SG	SGD	391,392	3,921,294	0.39
Pentamaster International	MY	HKD	38,050,092	3,331,800	0.33
CSE Global	SG	SGD	4,640,652	1,503,672	0.15
UMS Integration	SG	SGD	1,075,854	824,305	0.08
				17,902,373	**1.77**
Consumer Discretionary					
Sea ADR	SG	USD	541,048	50,382,365	4.99
Genting Singapore	SG	SGD	15,327,852	9,631,132	0.95
Crystal International Group	HK	HKD	14,039,465	7,698,428	0.76
Dream International	HK	HKD	9,850,258	6,096,560	0.60
Map Aktif Adiperkasa	ID	IDR	71,039,362	4,905,869	0.49
Bloomberry Resorts	PH	PHP	34,696,928	4,597,597	0.46
Plan B Media	TH	THB	19,625,578	4,325,510	0.43
Dharma Polimetal	ID	IDR	61,749,064	4,110,351	0.41
Selamat Sempurna	ID	IDR	23,280,601	2,859,820	0.28
Home Product Center (F)	TH	THB	8,482,832	2,398,014	0.24
Wilcon Depot	PH	PHP	8,347,838	2,312,858	0.23
Siam Wellness Group (F)	TH	THB	9,873,140	1,927,670	0.19
Union Auction (F)	TH	THB	6,160,857	1,688,912	0.17
After You	TH	THB	2,567,782	812,831	0.08
Phu Nhuan Jewelry	VN	VND	216,230	810,863	0.08
Plan B Media WTS 31/12/2049	TH	THB	650,541	2,694	0.00
				104,561,474	**10.36**
Consumer Staples					
CP ALL (F)	TH	THB	17,297,704	32,404,558	3.21
Indofood Sukses Makmur	ID	IDR	22,190,258	10,741,556	1.06
Mayora Indah	ID	IDR	45,810,992	7,581,064	0.75
99 Speed Mart Retail Holdings	MY	MYR	14,056,851	7,552,308	0.75
Japfa Comfeed Indonesia	ID	IDR	62,140,057	7,241,722	0.72
Indofood CBP Sukses Makmur	ID	IDR	7,993,817	6,270,876	0.62
Universal Robina	PH	PHP	3,550,909	5,970,122	0.59
Heineken Malaysia	MY	MYR	1,137,406	5,877,884	0.58
Uni-Charm Indonesia	ID	IDR	59,740,743	3,650,304	0.36
Saigon Beer Alcohol Beverage	VN	VND	1,452,518	3,171,638	0.31
RFM	PH	PHP	29,254,006	2,013,699	0.20
AustAsia Group	CN	HKD	3,608,843	529,770	0.05
Bumitama Agri	ID	SGD	26,679	15,619	0.00
				93,021,120	**9.22**
Healthcare					
Bangkok Dusit Medical Services (F)	TH	THB	23,865,641	19,441,756	1.93
IHH Healthcare (MY)	MY	MYR	9,288,899	15,360,175	1.52
Bumrungrad Hospital (F)	TH	THB	1,382,913	11,147,358	1.10
Chularat Hospital (F)	TH	THB	107,568,350	9,240,323	0.92
Rajthanee Hospital	TH	THB	10,010,532	6,929,974	0.69
Medikaloka Hermina	ID	IDR	50,165,369	4,789,414	0.47
Siloam International Hospitals	ID	IDR	16,934,090	4,049,625	0.40
Praram 9 Hospital (F)	TH	THB	4,901,647	3,552,767	0.35
Riverstone Holdings	SG	SGD	3,066,090	2,095,521	0.21
Raffles Medical Group	SG	SGD	2,287,502	1,521,637	0.15
Wattanapat Hospital (F)	TH	THB	4,114,166	1,314,511	0.13
				79,443,061	**7.87**
Financials					
DBS Group Holdings	SG	SGD	3,261,207	94,511,152	9.37
Bank Central Asia	ID	IDR	92,558,648	60,384,850	5.98
Oversea-Chinese Banking (L)	SG	SGD	4,650,039	53,223,468	5.27
United Overseas Bank (L)	SG	SGD	1,505,557	36,515,931	3.62
Public Bank Berhad (L) (MY)	MY	MYR	34,592,710	34,827,228	3.45
Bank Mandiri Persero	ID	IDR	81,047,975	34,489,334	3.42
CIMB Group Holdings	MY	MYR	13,592,916	24,689,522	2.45
Bank Rakyat Indonesia Persero	ID	IDR	79,215,705	24,164,573	2.39
Bank Negara Indonesia Persero (L)	ID	IDR	58,335,947	19,476,152	1.93
Metropolitan Bank & Trust	PH	PHP	14,456,867	18,907,621	1.87
BDO Unibank	PH	PHP	6,460,834	16,988,735	1.68
Hong Leong Bank	MY	MYR	3,023,923	14,115,817	1.40
Bank Of The Philippine Islands	PH	PHP	4,871,304	12,004,315	1.19
Bank Syariah (Indonesia)	ID	IDR	16,604,049	3,199,316	0.32
BFI Finance Indonesia	ID	IDR	47,306,017	2,980,840	0.30
Asia Commercial Bank	VN	VND	2,778,401	2,791,590	0.28
				453,270,444	**44.92**
Real Estate					
Capitaland Investment Singapore	SG	SGD	6,143,271	12,951,607	1.28
Pakuwon Jati	ID	IDR	262,488,680	7,985,932	0.79
Ciputra Development	ID	IDR	91,774,464	7,837,760	0.78
Capitaland India Trust	SG	SGD	6,071,428	4,986,070	0.49
Robinsons Land	PH	PHP	18,002,250	4,764,664	0.47
Amata (F)	TH	THB	4,102,076	3,550,063	0.35
Puradelta Lestari	ID	IDR	160,948,392	1,690,203	0.17
				43,766,299	**4.34**
Open Ended Fund					
Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	1,718	34,863,645	3.45
				34,863,645	**3.45**
Communication Services					
Singapore Telecommunications	SG	SGD	11,346,581	26,728,380	2.65
StarHub	SG	SGD	3,786,424	3,408,542	0.34
XL Axiata	ID	IDR	20,472,209	2,930,855	0.29
17LIVE Group WTS 31/12/2029	SG	SGD	92,927	2,108	0.00
				33,069,885	**3.28**
Securities Admitted to or Dealt on Other Regulated Markets					
Information Technology					
Bytedance (Placing)*	CN	USD	25,128	4,898,862	0.49
				4,898,862	**0.49**
Equity Linked Notes					
HSBC (Mobile World Investment (A)) ELN 24/04/2025	CN	USD	2,095,653	5,435,076	0.54
HSBC (Asia Commercial Bank (A)) ELN 10/01/2025	CN	USD	62,951	62,359	0.01
				5,497,435	**0.54**
Unlisted					
Consumer Discretionary					
Jaya Bersama Indo*	ID	IDR	84,675,244	0	0.00
				0	**0.00**
Fractions				(5)	(0.00)
Total Investments (Cost USD 939,576,500)				**1,009,973,996**	**100.08**
Other Assets and Liabilities				(823,296)	(0.08)
Net Assets				**1,009,150,700**	**100.00**

* Security with price determined by the Directors.

A full list of footnotes is given on page 6.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Schedule of Investments as at 31 October 2024

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
Singapore	SG	31.57
Indonesia	ID	23.66
Malaysia	MY	13.49
Thailand	TH	12.53
Philippines	PH	9.11
Ireland	IE	3.45
China	CN	1.99
Vietnam	VN	1.50
Hong Kong SAR China	HK	1.37
Australia	AU	0.77
USA	US	0.35
Bermuda	BM	0.30
Cash and other net liabilities		(0.08)

Asia Pacific Opportunities Fund

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Energy					
Whitehaven Coal	AU	AUD	6,885,821	30,626,638	1.80
China Merchants Energy Shipping (A)	CN	CNY	30,231,497	28,549,899	1.67
Borr Drilling	BM	USD	2,212,661	9,259,985	0.54
				68,436,522	**4.01**
Materials					
James Hardie Industries CDI	IE	AUD	3,787,428	120,624,752	7.08
Franco-Nevada (USA)	CA	USD	622,068	82,791,001	4.86
Wheaton Precious Metals	CA	USD	1,007,183	66,302,832	3.89
Incitec Pivot	AU	AUD	15,748,648	30,925,869	1.81
Hindalco Industries	IN	INR	3,747,418	30,459,504	1.79
Baoshan Iron & Steel (A)	CN	CNY	32,314,781	29,632,157	1.74
				360,736,115	**21.16**
Industrials					
Techtronic Industries	HK	HKD	6,166,307	88,563,220	5.20
BOC Aviation	SG	HKD	3,902,733	30,269,558	1.78
Container Corp Of India	IN	INR	2,655,396	26,706,326	1.57
				145,539,104	**8.54**
Information Technology					
Taiwan Semiconductor Manufacturing	TW	TWD	2,912,872	90,853,446	5.33
NAVER	KR	KRW	465,074	56,958,221	3.34
WiseTech Global	AU	AUD	344,647	26,418,242	1.55
				174,229,909	**10.22**
Consumer Discretionary					
Focus Media Information Technology (A)	CN	CNY	74,829,892	75,754,432	4.44
Yum China Holdings	CN	USD	1,345,120	59,535,030	3.49
Galaxy Entertainment Group	HK	HKD	11,528,550	51,008,241	2.99
Sea ADR	SG	USD	396,031	36,878,376	2.16
Aristocrat Leisure	AU	AUD	913,610	36,625,048	2.15
ANTA Sports Products	CN	HKD	3,382,224	35,984,810	2.11
Yum China Holdings	CN	HKD	423,001	18,980,433	1.11
Nine Entertainment Holdings	AU	AUD	22,274,551	17,055,261	1.00
Restaurant Brands (NZ)	NZ	NZD	1,832,819	3,745,538	0.22
Focus Media Information Technology (A)	CN	CNY	3,283,589	3,324,159	0.20
				338,891,328	**19.88**
Consumer Staples					
CP ALL (F)	TH	THB	25,753,638	48,245,436	2.83
Kweichow Moutai (A)	CN	CNY	210,296	45,131,788	2.65
Indofood CBP Sukses Makmur	ID	IDR	16,846,773	13,215,718	0.78
Kweichow Moutai (A)	CN	CNY	32,519	6,979,033	0.41
				113,571,975	**6.66**
Healthcare					
CSL	AU	AUD	357,521	66,967,899	3.93
ResMed	US	USD	160,712	38,750,789	2.27
Bangkok Dusit Medical Services (F)	TH	THB	31,340,841	25,531,305	1.50
ResMed (AU) CDI	US	AUD	443,883	10,712,556	0.63
				141,962,549	**8.33**
Financials					
HDFC Bank ADR	IN	USD	1,980,774	125,125,494	7.34
AIA Group	HK	HKD	10,126,048	79,872,454	4.69
HDFC Bank	IN	INR	1,472,150	30,303,442	1.78
Cholamandalam Investment and Finance	IN	INR	372,678	5,624,927	0.33
				240,926,317	**14.13**
Real Estate					
China Overseas Land & Investment	HK	HKD	19,274,728	36,813,419	2.16
Lendlease	AU	AUD	4,035,875	17,808,622	1.04
				54,622,041	**3.20**
Open Ended Fund					
Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	2,064	41,882,719	2.46
				41,882,719	**2.46**
Equity Linked Notes					
BNP (Focus Media Information (A)) ELN 01/06/2026	CN	USD	20,286,694	20,537,297	1.20
UBS (Focus Media Information (A)) ELN 06/02/2025	CN	USD	12,675,947	12,832,534	0.75
				33,369,831	**1.96**
Fractions				(3)	(0.00)
Total Investments (Cost USD 1,695,162,500)				**1,714,168,407**	**100.56**

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Forward Foreign Exchange Contracts			
A-ACC Shares (SGD) (hedged)			
Bought USD Sold AUD at 0.67270050 14/11/2024	7,139,122	179,860	0.01
Bought USD Sold CNY at 0.14137673 14/11/2024	3,933,225	27,670	0.00
Bought USD Sold KRW at 0.00074170 14/11/2024	1,049,738	23,570	0.00
Bought USD Sold THB at 0.02979560 14/11/2024	1,311,203	6,302	0.00
Bought USD Sold HKD at 0.12874558 14/11/2024	7,790,463	5,545	0.00
Bought USD Sold IDR at 0.00006418 14/11/2024	172,751	1,499	0.00
Bought USD Sold NZD at 0.60754103 14/11/2024	71,739	1,409	0.00
Bought USD Sold INR at 0.01189232 14/11/2024	1,646,906	612	0.00
Bought USD Sold SGD at 0.75694909 14/11/2024	603,470	348	0.00
Bought USD Sold IDR at 0.00006362 14/11/2024	79,902	(15)	(0.00)
Bought SGD Sold USD at 1.31317290 14/11/2024	428,352	(2,813)	(0.00)
Bought USD Sold TWD at 0.03103662 14/11/2024	1,687,412	(12,388)	(0.00)
Bought SGD Sold USD at 1.30656040 14/11/2024	35,374,790	(409,292)	(0.02)
		(177,693)	**(0.01)**
Other Assets and Liabilities		(9,324,768)	(0.55)
Net Assets		**1,704,665,946**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
China	CN	19.78
Hong Kong SAR China	HK	15.03
Australia	AU	13.28
India	IN	12.80
Ireland	IE	9.53
Canada	CA	8.75
Taiwan Area	TW	5.33
Thailand	TH	4.33
Singapore	SG	3.94
Korea	KR	3.34
USA	US	2.90
Indonesia	ID	0.78
Bermuda	BM	0.54
New Zealand	NZ	0.22
Cash and other net liabilities		(0.56)

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Asian Smaller Companies Fund [8]

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Energy					
China Oilfield Services (H)	CN	HKD	14,223,827	13,301,194	1.08
Valaris	US	USD	225,574	11,368,918	0.93
PTT Exploration & Production (F)	TH	THB	1,666,431	6,245,492	0.51
Santos	AU	AUD	1,178,710	5,216,433	0.42
Borr Drilling	BM	USD	989,721	4,141,984	0.34
Velesto Energy	MY	MYR	83,835,572	3,622,244	0.29
				43,896,265	**3.57**
Utilities					
ENN Energy Holdings	CN	HKD	1,905,490	13,364,992	1.09
PTC India	IN	INR	4,788,357	10,328,113	0.84
Cikarang Listrindo	ID	IDR	207,132,485	9,173,928	0.75
First Gen	PH	PHP	799,691	247,985	0.02
				33,115,018	**2.70**
Materials					
Indocement Tunggal Prakarsa	ID	IDR	40,171,635	18,410,394	1.50
De Grey Mining	AU	AUD	11,203,073	11,077,478	0.90
Gold Road Resources	AU	AUD	7,358,383	9,529,631	0.78
Perseus Mining	AU	AUD	4,993,189	9,266,341	0.75
China Hongqiao Group	CN	HKD	5,465,138	8,776,510	0.71
SH Kelkar	IN	INR	2,391,470	8,220,177	0.67
Jiangxi Copper (H)	CN	HKD	4,441,953	7,451,854	0.61
Ramelius Resources	AU	AUD	4,384,263	6,785,931	0.55
Adriatic Metals CDI	GB	AUD	2,389,413	6,646,615	0.54
Toa Paint Thailand	TH	THB	9,868,678	5,261,934	0.43
China BlueChemical (H)	CN	HKD	17,825,680	4,636,729	0.38
Pumtech Korea	KR	KRW	170,409	4,546,755	0.37
Wonik Materials	KR	KRW	279,967	4,371,270	0.36
Beijing Oriental Yuhong Waterproof Technology (A)	CN	CNY	1,184,820	2,425,770	0.20
Metals Acquisition	AU	AUD	165,912	2,051,189	0.17
Steppe Gold	CA	CAD	2,718,480	1,561,279	0.13
				111,019,857	**9.04**
Industrials					
Genpact	US	USD	899,463	34,548,393	2.81
BOC Aviation	SG	HKD	3,535,501	27,421,308	2.23
Arwana Citramulia	ID	IDR	372,696,394	18,151,067	1.48
Sinotrans (H)	CN	HKD	38,303,361	17,095,058	1.39
Full Truck Alliance ADR	CN	USD	1,556,268	13,913,035	1.13
Qingdao Port International (H)	CN	HKD	18,840,385	13,170,306	1.07
SIS	IN	INR	2,473,391	11,805,373	0.96
DL E&C	KR	KRW	502,599	11,246,915	0.92
S-1	KR	KRW	166,733	7,800,376	0.64
Pacific Basin Shipping	HK	HKD	22,439,244	6,171,096	0.50
PSP Projects	IN	INR	863,519	6,162,598	0.50
Saramin	KR	KRW	449,652	5,205,182	0.42
Jingjin Equipment (A)	CN	CNY	1,838,400	4,646,759	0.38
Tuhu Car	CN	HKD	1,214,453	3,190,253	0.26
Beijing New Building Materials (A)	CN	CNY	722,443	3,159,329	0.26
ManpowerGroup Greater China	CN	HKD	4,521,024	2,614,818	0.21
Cebu Air (Pref'd)	PH	PHP	3,131,931	2,075,019	0.17
TK Group Holdings	CN	HKD	6,079,249	1,385,599	0.11
Binjiang Service Group	CN	HKD	395,106	929,921	0.08
				190,692,405	**15.52**
Information Technology					
Taiwan Semiconductor Manufacturing	TW	TWD	805,179	25,113,790	2.04
Samsung Electronics	KR	KRW	217,417	9,241,705	0.75
Redington (India)	IN	INR	2,739,061	6,323,147	0.51
Cognizant Technology Solutions (A)	US	USD	79,980	6,078,487	0.49
Arcadyan Technology	TW	TWD	1,013,707	4,928,814	0.40
Daqo New Energy ADR	CN	USD	212,698	4,851,639	0.39
Tongdao Liepin Group	CN	HKD	15,090,068	4,427,789	0.36
SOLUM	KR	KRW	292,866	4,049,853	0.33
KoMiCo	KR	KRW	104,960	3,807,858	0.31
				68,823,082	**5.60**
Consumer Discretionary					
Crystal International Group	HK	HKD	33,150,517	18,177,820	1.48
Chow Sang Sang Holdings International	HK	HKD	18,593,942	15,299,793	1.25
Galaxy Entertainment Group	HK	HKD	2,833,591	12,537,264	1.02
Li Ning	CN	HKD	5,289,037	10,741,505	0.87
Texwinca Holdings	HK	HKD	86,570,186	10,230,576	0.83
MegaStudyEdu	KR	KRW	304,121	9,477,334	0.77
Focus Media Information Technology (A)	CN	CNY	7,272,865	7,350,173	0.60
Dream International	HK	HKD	11,422,164	7,069,450	0.58
Teejay Lanka	LK	LKR	46,995,454	6,818,027	0.56
Shine Justice	AU	AUD	12,400,074	6,613,292	0.54
Bloomberry Resorts	PH	PHP	49,587,637	6,570,725	0.53
China Yongda Automobiles Services Holdings	CN	HKD	31,777,123	6,562,754	0.53
Zhongsheng Group Holdings	CN	HKD	4,047,844	6,194,780	0.50
Pacific Textiles Holdings	HK	HKD	29,751,704	6,149,319	0.50
Texhong International Group	HK	HKD	9,841,639	5,348,034	0.44
China Meidong Auto Holdings	CN	HKD	18,388,407	5,300,074	0.43
Neusoft Education Technology	CN	HKD	13,679,245	4,544,605	0.37
Selamat Sempurna	ID	IDR	36,887,065	4,531,255	0.37
Chaowei Power Holdings	CN	HKD	22,767,502	4,197,219	0.34
Hankook Tire & Technology	KR	KRW	160,945	4,102,887	0.33
Fu Shou Yuan International Group	CN	HKD	6,507,281	3,302,824	0.27
Fast Food Indonesia	ID	IDR	120,923,282	3,261,213	0.27
Dollar Industries	IN	INR	531,314	3,219,828	0.26
Pou Sheng International Holdings	HK	HKD	28,613,279	2,126,753	0.17
Scholar Education Group	CN	HKD	84,808	54,569	0.00
				169,782,073	**13.82**
Consumer Staples					
Indofood CBP Sukses Makmur	ID	IDR	42,381,138	33,246,556	2.71
Japfa Comfeed Indonesia	ID	IDR	226,925,415	26,445,596	2.15
RFM	PH	PHP	162,802,855	11,206,529	0.91
Bumitama Agri	ID	SGD	18,752,982	10,978,930	0.89
China Foods	HK	HKD	30,351,348	9,747,502	0.79
China Mengniu Dairy	CN	HKD	3,930,110	8,768,332	0.71
BGF retail	KR	KRW	94,136	7,878,790	0.64
First Resources	SG	SGD	6,195,087	6,806,571	0.55
Yihai International Holding	CN	HKD	3,820,359	6,800,189	0.55
WH Group	HK	HKD	8,468,345	6,581,223	0.54
Orion (Republic of Korea)	KR	KRW	87,314	6,295,762	0.51
Sun Art Retail Group	CN	HKD	21,270,887	6,258,408	0.51
DaShenLin Pharmaceutical Group (A)	CN	CNY	2,991,330	6,083,260	0.50
Yixintang Pharmaceutical Group (A)	CN	CNY	2,931,350	5,520,199	0.45
Yifeng Pharmacy Chain (A)	CN	CNY	1,576,321	5,248,431	0.43
AustAsia Group	CN	HKD	6,216,994	912,640	0.07
Convenience Retail (Asia)	HK	HKD	5,124,409	323,120	0.03
				159,102,038	**12.95**
Healthcare					
Shandong Weigao Group Medical Polymer (H)	CN	HKD	23,380,715	14,602,049	1.19
Chularat Hospital (F)	TH	THB	71,558,641	6,147,021	0.50
China Resources Medical Holdings	CN	HKD	12,194,417	6,086,828	0.50
Vieworks	KR	KRW	322,293	5,573,366	0.45
Hygeia Healthcare Holdings	CN	HKD	2,172,885	4,908,924	0.40
Granules India	IN	INR	663,666	4,488,738	0.37
InBody	KR	KRW	220,022	3,885,886	0.32
SSY Group	HK	HKD	6,985,817	3,389,913	0.28
Medlive Technology	CN	HKD	2,116,213	2,291,891	0.19
Pacific Hospital Supply	TW	TWD	138,686	383,466	0.03
				51,758,082	**4.21**
Financials					
Bank Negara Indonesia Persero (L)	ID	IDR	125,469,799	41,889,590	3.41
Axis Bank	IN	INR	2,518,744	34,636,277	2.82
Federal Bank	IN	INR	12,900,300	31,218,396	2.54
LIC Housing Finance	IN	INR	2,357,505	17,650,494	1.44
HDFC Bank	IN	INR	844,820	17,390,187	1.42
Bank Mandiri Persero	ID	IDR	37,993,163	16,167,694	1.32
IndusInd Bank	IN	INR	1,232,376	15,433,409	1.26
Asia Commercial Bank	VN	VND	10,506,490	10,556,363	0.86
KIWOOM Securities	KR	KRW	89,002	8,638,342	0.70
Hyundai Marine & Fire Insurance	KR	KRW	342,947	7,539,844	0.61
NHN KCP	KR	KRW	1,257,057	6,595,927	0.54
Home First Finance India	IN	INR	398,179	5,576,174	0.45
PNB Housing Finance	IN	INR	469,177	5,376,649	0.44
Repco Home Finance	IN	INR	876,167	4,889,092	0.40
Noah Holdings ADR	CN	USD	299,553	3,714,463	0.30
				227,272,901	**18.50**
Real Estate					
Ciputra Development	ID	IDR	261,828,767	22,360,806	1.82
China Overseas Grand Oceans Group	HK	HKD	66,330,436	17,456,471	1.42
China Overseas Property Holdings	HK	HKD	19,600,665	15,042,140	1.22
Capitaland India Trust	SG	SGD	15,960,950	13,107,693	1.07
Poly Property Services (H)	CN	HKD	3,094,002	12,793,719	1.04
China Overseas Land & Investment	HK	HKD	6,599,572	12,604,734	1.03
Supalai (F)	TH	THB	13,723,459	7,965,404	0.65
				101,330,967	**8.25**
Open Ended Fund					
Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	906	18,372,818	1.50
				18,372,818	**1.50**
Equity Linked Notes					
JPM (Jingjin Equipment (A)) ELN 11/20/2024	CN	USD	2,805,255	7,102,685	0.58
JPM (Yixintang Pharmaceutical (A)) ELN 05/09/2025	CN	USD	1,917,862	3,617,800	0.29
UBS (Yixintang Pharmaceutical (A)) ELN 11/09/2026	CN	USD	1,492,808	2,815,991	0.23
				13,536,476	**1.10**
Communication Services					
KT	KR	KRW	549,213	17,531,883	1.43
Dialog Axiata	LK	LKR	53,439,772	1,988,406	0.16
				19,520,289	**1.59**
Securities Admitted to or Dealt on Other Regulated Markets					
Energy					
Nac Kazatomprom GDR Reg S	KZ	USD	193,310	7,558,411	0.62
				7,558,411	**0.62**
Equity Linked Notes					
UBS (Beijing Oriental Yuhong (A)) ELN 30/06/2025	CN	USD	2,304,288	4,725,785	0.38
HSBC (Asia Commercial Bank (A)) ELN 10/01/2025	CN	USD	566,519	561,193	0.05
				5,286,978	**0.43**

* Security with price determined by the Directors.

A full list of footnotes is given on page 6.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Unlisted					
Materials					
China Metal Recycling Holdings*	HK	HKD	64,055	0	0.00
				0	**0.00**
Information Technology					
DBA Telecommunication (Asia)*	KY	HKD	255,422	0	0.00
				0	**0.00**
Healthcare					
Interojo*	KR	KRW	219,536	3,168,961	0.26
Chime Biologics*	CN	USD	805,267	220,563	0.02
Eden Biologics*	KY	TWD	805,267	0	0.00
				3,389,524	**0.28**
Fractions				1	0.00
Total Investments (Cost USD 1,291,968,888)				**1,224,457,185**	**99.68**

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
Contracts For Difference				
Financial Street Property (H) (UBS)	HKD	12,722,546	(28,023)	(0.00)
			(28,023)	**(0.00)**
Other Assets and Liabilities			3,916,855	0.32
Net Assets			**1,228,346,017**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
China	CN	22.03
Indonesia	ID	16.66
India	IN	14.88
Hong Kong SAR China	HK	12.07
Korea	KR	10.66
USA	US	4.23
Australia	AU	4.11
Singapore	SG	3.85
Taiwan Area	TW	2.48
Thailand	TH	2.09
Philippines	PH	1.64
Ireland	IE	1.50
Vietnam	VN	0.86
Sri Lanka	LK	0.72
Kazakhstan	KZ	0.62
UK	GB	0.54
Bermuda	BM	0.34
Malaysia	MY	0.29
Canada	CA	0.13
Cayman Islands	KY	0.00
Cash and other net assets		0.32

Asian Special Situations Fund [8]

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Materials					
UltraTech Cement	IN	INR	193,998	25,488,709	1.26
Avia Avian	ID	IDR	205,643,951	6,256,493	0.31
				31,745,202	**1.57**
Industrials					
Techtronic Industries	HK	HKD	1,705,359	24,493,113	1.21
NARI Technology (A)	CN	CNY	4,974,015	18,156,065	0.90
Weichai Power (H)	CN	HKD	5,413,551	8,178,903	0.40
Sinotrans (H)	CN	HKD	16,783,609	7,490,642	0.37
NARI Technology (A)	CN	CNY	1,609,845	5,876,228	0.29
				64,194,951	**3.18**
Information Technology					
Taiwan Semiconductor Manufacturing	TW	TWD	6,155,674	191,997,485	9.50
Tencent Holdings	CN	HKD	2,669,479	138,881,928	6.87
Samsung Electronics	KR	KRW	3,231,378	137,355,463	6.80
MediaTek	TW	TWD	1,443,880	55,985,226	2.77
Infosys	IN	INR	2,059,959	43,048,862	2.13
SK Hynix	KR	KRW	307,950	40,612,404	2.01
Hon Hai Precision Industry	TW	TWD	5,305,560	33,972,903	1.68
Wiwynn	TW	TWD	390,968	22,273,765	1.10
NAVER	KR	KRW	181,122	22,182,243	1.10
Unimicron Technology	TW	TWD	4,295,644	20,982,696	1.04
ASMPT	HK	HKD	1,754,555	19,089,997	0.94
Alchip Technologies	TW	TWD	163,986	10,175,594	0.50
Samsung Electro-Mechanics	KR	KRW	105,550	8,986,930	0.44
Advantech	TW	TWD	685,166	6,711,371	0.33
				752,256,867	**37.23**
Consumer Discretionary					
Alibaba Group Holding (CN)	CN	HKD	6,572,387	79,951,485	3.96
Meituan (B)	CN	HKD	2,517,611	59,115,569	2.93
Eicher Motors	IN	INR	526,718	30,594,368	1.51
Maruti Suzuki India	IN	INR	190,801	25,067,901	1.24
Focus Media Information Technology (A)	CN	CNY	23,564,460	23,855,604	1.18
Hyundai Motor	KR	KRW	148,926	23,005,953	1.14
Galaxy Entertainment Group	HK	HKD	3,631,699	16,068,506	0.80
JD.com (A)	CN	HKD	723,187	14,540,671	0.72
Shenzhou International Group Holdings	CN	HKD	1,823,449	14,011,930	0.69
Sea ADR	SG	USD	118,322	11,018,162	0.55
Hyundai Motor India	IN	INR	480,503	10,400,028	0.51
Li Ning	CN	HKD	4,760,105	9,667,298	0.48
Zhongsheng Group Holdings	CN	HKD	517,957	792,676	0.04
				318,090,151	**15.74**
Consumer Staples					
CP ALL (F)	TH	THB	11,561,341	21,658,375	1.07
China Mengniu Dairy	CN	HKD	9,567,207	21,345,060	1.06
Kweichow Moutai (A)	CN	CNY	86,716	18,610,157	0.92
Cisarua Mountain Dairy	ID	IDR	11,202,671	4,068,766	0.20
Kweichow Moutai (A)	CN	CNY	18,198	3,905,594	0.19
				69,587,952	**3.44**
Healthcare					
Bumrungrad Hospital (F)	TH	THB	1,614,466	13,013,858	0.64
Innovent Biologics	CN	HKD	2,928,257	12,691,074	0.63
Hansoh Pharmaceutical Group	CN	HKD	4,885,595	11,360,654	0.56
IHH Healthcare (MY)	MY	MYR	6,276,380	10,378,657	0.51
Peijia Medical	CN	HKD	4,925,592	2,448,223	0.12
Medlive Technology	CN	HKD	1,450,880	1,571,324	0.08
				51,463,790	**2.55**
Financials					
HDFC Bank	IN	INR	4,416,546	90,912,321	4.50
ICICI Bank	IN	INR	5,831,402	89,555,526	4.43
AIA Group	HK	HKD	8,617,086	67,970,026	3.36
Axis Bank	IN	INR	4,303,674	59,181,584	2.93
Bank Central Asia	ID	IDR	87,680,231	57,202,193	2.83
Shriram Finance	IN	INR	892,390	33,202,470	1.64
Samsung Fire & Marine Insurance	KR	KRW	113,562	27,620,435	1.37
Hong Kong Exchanges & Clearing	HK	HKD	653,646	26,039,837	1.29
Bank Mandiri Persero	ID	IDR	59,837,439	25,463,356	1.26
HDFC Life Insurance	IN	INR	2,934,076	25,075,780	1.24
Bank Rakyat Indonesia Persero	ID	IDR	79,767,087	24,332,771	1.20
United Overseas Bank (L)	SG	SGD	791,476	19,196,553	0.95
CIMB Group Holdings	MY	MYR	8,802,870	15,989,112	0.79
Kasikornbank (F)	TH	THB	2,345,906	10,172,427	0.50
				571,914,391	**28.31**
Real Estate					
China Overseas Land & Investment	HK	HKD	12,070,999	23,054,787	1.14
				23,054,787	**1.14**
Open Ended Fund					
Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	2,999	60,842,230	3.01
				60,842,230	**3.01**
Communication Services					
Bharti Airtel	IN	INR	2,406,498	46,088,093	2.28
				46,088,093	**2.28**
Securities Admitted to or Dealt on Other Regulated Markets					
Consumer Discretionary					
Trip.com Group	CN	HKD	920,674	59,253,545	2.93
				59,253,545	**2.93**
Fractions				2	0.00
Total Investments (Cost USD 1,907,341,230)				**2,048,491,961**	**101.39**

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Forward Foreign Exchange Contracts			
A-ACC Shares (EUR) (hedged)			
Bought USD Sold KRW at 0.00074170 14/11/2024	5,094,203	114,384	0.01
Bought USD Sold CNY at 0.14137673 14/11/2024	1,260,554	8,868	0.00
Bought USD Sold HKD at 0.12874558 14/11/2024	11,121,225	7,916	0.00
Bought USD Sold MYR at 0.23266931 14/11/2024	411,741	7,669	0.00
Bought USD Sold EUR at 1.09525920 14/11/2024	746,397	6,265	0.00
Bought USD Sold THB at 0.02979560 14/11/2024	766,850	3,686	0.00
Bought USD Sold SGD at 0.76536836 14/11/2024	301,773	3,532	0.00
Bought USD Sold INR at 0.01189232 14/11/2024	7,511,245	2,790	0.00
Bought EUR Sold USD at 0.92368514 14/11/2024	346,114	1,126	0.00
Bought USD Sold IDR at 0.00006362 14/11/2024	2,023,888	(374)	(0.00)
Bought HKD Sold USD at 7.76746203 14/11/2024	1,052,905	(721)	(0.00)
Bought USD Sold EUR at 1.08496901 14/11/2024	982,959	(1,062)	(0.00)
Bought KRW Sold USD at 1348.32999375 14/11/2024	793,242	(17,374)	(0.00)
Bought USD Sold TWD at 0.03103662 14/11/2024	5,147,997	(37,792)	(0.00)
Bought EUR Sold USD at 0.91360077 14/11/2024	34,849,576	(268,327)	(0.01)
		(169,414)	**(0.01)**
Asijských akcií A-ACC Shares (CZK) (hedged)			
Bought USD Sold KRW at 0.00074170 14/11/2024	3,373,026	75,737	0.00
Bought USD Sold HKD at 0.12874558 14/11/2024	8,520,330	6,065	0.00
Bought USD Sold CNY at 0.14137673 14/11/2024	845,437	5,948	0.00
Bought USD Sold MYR at 0.23266931 14/11/2024	294,609	5,487	0.00
Bought USD Sold CZK at 0.04322156 14/11/2024	690,712	5,453	0.00
Bought USD Sold THB at 0.02979560 14/11/2024	547,031	2,629	0.00
Bought USD Sold SGD at 0.76536838 14/11/2024	210,538	2,464	0.00
Bought USD Sold INR at 0.01189232 14/11/2024	5,188,161	1,927	0.00
Bought CZK Sold USD at 23.40877210 14/11/2024	279,280	1,072	0.00
Bought USD Sold CZK at 0.04288339 14/11/2024	555,639	5	0.00
Bought USD Sold IDR at 0.00006362 14/11/2024	1,261,484	(233)	(0.00)
Bought HKD Sold USD at 7.76778906 14/11/2024	502,472	(323)	(0.00)
Bought HKD Sold USD at 7.76808998 14/11/2024	656,957	(397)	(0.00)
Bought USD Sold TWD at 0.03103662 14/11/2024	3,976,589	(29,193)	(0.00)
Bought CZK Sold USD at 23.14100000 14/11/2024	25,165,075	(192,384)	(0.01)
		(115,743)	**(0.01)**
Y-ACC Shares (EUR) (hedged)			
Bought USD Sold KRW at 0.00074170 14/11/2024	176,500	3,963	0.00
Bought USD Sold CNY at 0.14137672 14/11/2024	47,817	336	0.00
Bought USD Sold HKD at 0.12874558 14/11/2024	422,744	301	0.00
Bought USD Sold MYR at 0.23266935 14/11/2024	15,578	290	0.00
Bought USD Sold THB at 0.02979561 14/11/2024	28,689	138	0.00
Bought USD Sold SGD at 0.76536828 14/11/2024	10,969	128	0.00
Bought USD Sold INR at 0.01189232 14/11/2024	271,434	101	0.00
Bought EUR Sold USD at 0.92368500 14/11/2024	13,424	44	0.00
Bought USD Sold IDR at 0.00006362 14/11/2024	78,338	(14)	(0.00)
Bought HKD Sold USD at 7.76746184 14/11/2024	38,790	(27)	(0.00)
Bought USD Sold EUR at 1.08496894 14/11/2024	31,824	(34)	(0.00)
Bought USD Sold TWD at 0.03103662 14/11/2024	207,126	(1,521)	(0.00)
Bought EUR Sold USD at 0.91360077 14/11/2024	1,301,991	(10,025)	(0.00)
		(6,320)	**(0.00)**
Other Assets and Liabilities		(27,751,895)	(1.38)
Net Assets		**2,020,448,589**	**100.00**

A full list of footnotes is given on page 6.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Asian Special Situations Fund [8] - continued

Schedule of Investments as at 31 October 2024

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
China	CN	25.33
India	IN	23.69
Taiwan Area	TW	16.93
Korea	KR	12.86
Hong Kong SAR China	HK	8.75
Indonesia	ID	5.81
Ireland	IE	3.01
Thailand	TH	2.22
Singapore	SG	1.50
Malaysia	MY	1.31
Cash and other net liabilities		(1.39)

Fidelity Funds

Australian Diversified Equity Fund

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value AUD	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Energy					
Santos	AU	AUD	2,739,498	18,478,543	3.49
Woodside Energy Group	AU	AUD	172,634	4,106,439	0.78
				22,584,982	**4.27**
Utilities					
Origin Energy	AU	AUD	625,052	6,002,697	1.14
				6,002,697	**1.14**
Materials					
BHP Group	AU	AUD	968,350	40,850,515	7.73
Rio Tinto (AU)	AU	AUD	212,771	25,272,660	4.78
Evolution Mining	AU	AUD	4,306,771	22,323,165	4.22
IGO	AU	AUD	2,323,802	12,052,957	2.28
James Hardie Industries CDI	IE	AUD	163,521	7,937,716	1.50
BlueScope Steel	AU	AUD	259,816	5,238,524	0.99
				113,675,537	**21.50**
Industrials					
Reliance Worldwide	US	AUD	1,368,493	7,074,465	1.34
Downer EDI	AU	AUD	1,041,176	5,796,679	1.10
Redox (Australia)	AU	AUD	1,136,043	4,152,545	0.79
Cleanaway Waste Management	AU	AUD	1,386,864	3,767,911	0.71
Fletcher Building (AU)	NZ	AUD	3,318	8,963	0.00
				20,800,563	**3.93**
Information Technology					
SEEK	AU	AUD	948,809	23,415,672	4.43
Domain Holdings Australia	AU	AUD	2,670,340	7,994,774	1.51
WiseTech Global	AU	AUD	55,602	6,496,058	1.23
SiteMinder	AU	AUD	440,382	2,892,000	0.55
				40,798,504	**7.72**
Consumer Discretionary					
Dominos Pizza Enterprises	AU	AUD	275,573	9,164,549	1.73
PWR Holdings	AU	AUD	586,149	5,318,804	1.01
Lovisa Holdings	AU	AUD	151,326	4,475,742	0.85
Experience	AU	AUD	1,015,890	131,031	0.02
				19,090,126	**3.61**
Consumer Staples					
Coles Group	AU	AUD	1,381,382	24,222,783	4.58
				24,222,783	**4.58**
Healthcare					
CSL	AU	AUD	83,371	23,801,826	4.50
Pro Medicus	AU	AUD	91,472	17,642,977	3.34
Ramsay Health Care	AU	AUD	344,103	13,752,797	2.60
ResMed (AU) CDI	US	AUD	234,112	8,611,491	1.63
Fisher & Paykel Healthcare (AU)	NZ	AUD	150,629	4,917,390	0.93
				68,726,481	**13.00**
Financials					
Commonwealth Bank of Australia	AU	AUD	323,339	45,821,550	8.67
Suncorp Group	AU	AUD	1,759,649	31,412,912	5.94
Macquarie Group	AU	AUD	119,620	27,492,065	5.20
Pinnacle Investment Management Group	AU	AUD	1,154,208	23,013,831	4.35
Westpac Banking	AU	AUD	538,099	17,163,817	3.25
GQG Partners CDI	US	AUD	2,277,693	6,293,526	1.19
ANZ Group Holdings	AU	AUD	197,166	6,105,662	1.15
Judo Capital Holdings	AU	AUD	2,254,386	4,206,455	0.80
MA Financial Group	AU	AUD	451,003	2,876,460	0.54
Steadfast Group	AU	AUD	442,764	2,426,205	0.46
				166,812,483	**31.55**
Real Estate					
Goodman Group REIT	AU	AUD	853,377	30,966,375	5.86
				30,966,375	**5.86**
Unlisted					
Information Technology					
Updater Service (A) (Pref'd) (Perpetual)*	US	USD	303,300	346,708	0.07
Updater CDI*	US	AUD	76,036	87,441	0.02
				434,149	**0.08**
Consumer Discretionary					
IFLIX*	MY	USD	1,054,978	72,358	0.01
				72,358	**0.01**
Fractions				(1)	(0.00)
Total Investments (Cost AUD 388,713,793)				**514,187,037**	**97.25**

	Ccy	Contracts	Market Value AUD	% Net Assets
Options				
Purchased Put S&P ASX 200 Index 8000 16/01/2025	AUD	260	374,002	0.07
Written Call Coles Group 20 21/11/2024	AUD	(204,541)	(2)	(0.00)
Written Call Coles Group 19.5 21/11/2024	AUD	(204,541)	(132)	(0.00)
Written Call Suncorp Group 19.5 21/11/2024	AUD	(288,867)	(3,645)	(0.00)
Written Put CommBank 126 19/12/2024	AUD	(39,377)	(7,311)	(0.00)
Written Call Suncorp Group 19 21/11/2024	AUD	(288,867)	(12,632)	(0.00)
Written Call Commonwealth Bk Austr. 150 21/11/2024	AUD	(36,599)	(16,401)	(0.00)
Written Call Goodman Group (Stapled) 38 21/11/2024	AUD	(146,146)	(46,054)	(0.01)
Written Put Woodside Petroleum 23 19/12/2024	AUD	(207,782)	(116,550)	(0.02)
Written Call Evolution Mining 5.5 19/12/2024	AUD	(898,152)	(151,751)	(0.03)
			19,524	**0.00**
Other Assets and Liabilities			14,545,905	2.74
Net Assets			**528,752,466**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
Australia	AU	90.56
USA	US	4.24
Ireland	IE	1.50
New Zealand	NZ	0.93
Malaysia	MY	0.01
Cash and other net assets		2.75

* Security with price determined by the Directors.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

China Consumer Fund [8]

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Utilities					
ENN Energy Holdings	CN	HKD	3,120,014	21,883,593	0.72
				21,883,593	**0.72**
Materials					
Anhui Conch Cement (H)	CN	HKD	12,050,854	34,981,144	1.15
Anhui Conch Cement (A)	CN	CNY	6,575,508	24,715,601	0.81
Xianhe (A)	CN	CNY	1,445,974	3,788,596	0.12
Xianhe (A)	CN	CNY	1,111,572	2,912,430	0.10
				66,397,771	**2.19**
Industrials					
Shenzhen Inovance Technology (A)	CN	CNY	4,466,427	34,822,559	1.15
Shenzhen Inovance Technology (A)	CN	CNY	2,802,635	21,850,781	0.72
				56,673,340	**1.87**
Information Technology					
Tencent Holdings	CN	HKD	5,776,158	300,509,574	9.90
Hundsun Technologies (A)	CN	CNY	10,421,749	39,201,549	1.29
				339,711,123	**11.19**
Consumer Discretionary					
Alibaba Group Holding (CN)	CN	HKD	22,507,283	273,795,602	9.02
PDD Holdings ADR	IE	USD	1,820,596	220,055,453	7.25
ANTA Sports Products	CN	HKD	13,010,566	138,424,550	4.56
NetEase	CN	HKD	5,353,149	86,003,780	2.83
Meituan (B)	CN	HKD	3,657,088	85,871,403	2.83
New Oriental Education & Technology Group	CN	HKD	13,573,246	84,585,954	2.79
Shenzhou International Group Holdings	CN	HKD	10,313,161	79,249,435	2.61
Atour Lifestyle Holdings ADR	CN	USD	2,784,227	73,782,011	2.43
Haier Smart Home	CN	HKD	16,557,486	60,218,043	1.98
Galaxy Entertainment Group	HK	HKD	13,413,594	59,348,645	1.95
Pop Mart International Group	CN	HKD	4,061,044	36,736,255	1.21
Li Auto (A)	CN	HKD	2,565,127	32,540,262	1.07
Fuyao Glass Industry Group (H)	CN	HKD	4,360,767	30,876,020	1.02
Compagnie Financiere Richemont (A)	CH	CHF	211,012	30,558,989	1.01
Alibaba Group Holding ADR	CN	USD	269,334	26,311,228	0.87
New Oriental Education & Technology Group ADR	CN	USD	337,864	21,160,391	0.70
NetEase ADR	CN	USD	232,017	18,686,682	0.62
China Tourism Group Duty Free (A)	CN	CNY	1,802,668	17,175,843	0.57
TAL Education Group ADR	CN	USD	1,546,064	17,114,929	0.56
China Meidong Auto Holdings	CN	HKD	58,863,557	16,966,190	0.56
China Tourism Group Duty Free (A)	CN	CNY	1,221,607	11,639,490	0.38
Fuyao Glass Industry Group (A)	CN	CNY	726,756	5,816,271	0.19
Fuyao Glass Industry Group (A)	CN	CNY	410,520	3,285,419	0.11
				1,430,202,845	**47.11**
Consumer Staples					
Kweichow Moutai (A)	CN	CNY	346,016	74,258,792	2.45
Tsingtao Brewery (H)	CN	HKD	7,051,478	45,448,175	1.50
Proya Cosmetics (A)	CN	CNY	2,525,646	34,012,024	1.12
Nongfu Spring (H)	CN	HKD	7,239,904	26,852,872	0.88
Proya Cosmetics (A)	CN	CNY	1,988,015	26,771,932	0.88
Yifeng Pharmacy Chain (A)	CN	CNY	4,235,470	14,126,269	0.47
				221,470,064	**7.29**
Healthcare					
Shenzhen Mindray Bio-Medical Electronics (A)	CN	CNY	1,347,414	50,484,313	1.66
Innovent Biologics	CN	HKD	10,769,040	46,673,045	1.54
Shenzhen Mindray Bio-Medical Electronics (A)	CN	CNY	808,911	30,307,919	1.00
Hansoh Pharmaceutical Group	CN	HKD	10,094,663	23,473,493	0.77
Hygeia Healthcare Holdings	CN	HKD	9,979,570	22,545,578	0.74
				173,484,348	**5.71**
Financials					
Ping An Insurance Group (H) (China)	CN	HKD	24,117,194	149,395,163	4.92
AIA Group	HK	HKD	12,638,710	99,691,880	3.28
Hong Kong Exchanges & Clearing	HK	HKD	1,451,458	57,822,933	1.90
				306,909,976	**10.11**
Real Estate					
China Overseas Land & Investment	HK	HKD	39,364,591	75,183,690	2.48
KE Holdings ADR	CN	USD	2,573,551	56,875,471	1.87
China Resources Land	HK	HKD	16,803,958	55,648,947	1.83
				187,708,108	**6.18**
Open Ended Fund					
Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	2,899	58,810,542	1.94
				58,810,542	**1.94**
Equity Linked Notes					
UBS (Yifeng Pharmacy Chain (A)) ELN 29/10/2025	CN	USD	520,207	1,735,006	0.06
				1,735,006	**0.06**

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Securities Admitted to or Dealt on Other Regulated Markets					
Industrials					
DiDi Global ADR	CN	USD	8,547,494	42,224,622	1.39
				42,224,622	**1.39**
Information Technology					
Bytedance (Placing)*	CN	USD	56,267	10,969,490	0.36
				10,969,490	**0.36**
Consumer Discretionary					
Cie Financiere Richemont ADR	CH	USD	2,072,583	29,947,789	0.99
				29,947,789	**0.99**
Equity Linked Notes					
JPM (Proya Cosmetics (A)) ELN 06/05/2025	CN	USD	1,723,806	23,213,861	0.76
MS (Yifeng Pharmacy Chain (A)) ELN 27/09/2025	CN	USD	2,533,352	8,449,295	0.28
				31,663,156	**1.04**
Unlisted					
Information Technology					
Bytedance*	CN	USD	197,692	38,624,104	1.27
				38,624,104	**1.27**
Healthcare					
China Animal Healthcare*	BM	HKD	5,842,596	8	0.00
				8	**0.00**
Total Investments (Cost USD 3,337,089,398)				**3,018,415,885**	**99.42**

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Forward Foreign Exchange Contracts			
A-ACC Shares (AUD) (hedged)			
Bought USD Sold AUD at 0.66949400 14/11/2024	667,324	13,551	0.00
Bought USD Sold CNY at 0.14137673 14/11/2024	1,561,927	10,988	0.00
Bought USD Sold HKD at 0.12874558 14/11/2024	7,843,365	5,583	0.00
Bought USD Sold AUD at 0.67258499 14/11/2024	124,607	3,117	0.00
Bought USD Sold CHF at 1.16714640 14/11/2024	82,002	749	0.00
Bought USD Sold CHF at 1.16335089 14/11/2024	25,908	152	0.00
Bought HKD Sold USD at 7.76566100 14/11/2024	577,195	(529)	(0.00)
Bought AUD Sold USD at 1.48654565 14/11/2024	12,241,535	(300,828)	(0.01)
		(267,217)	**(0.01)**
A-ACC Shares (EUR) (EUR/USD hedged)			
Bought USD Sold EUR at 1.09405132 14/11/2024	140,330	1,022	0.00
Bought USD Sold EUR at 1.09203696 14/11/2024	39,970	217	0.00
Bought EUR Sold USD at 0.92106827 14/11/2024	23,560	10	0.00
Bought USD Sold EUR at 1.08496895 14/11/2024	23,787	(26)	(0.00)
Bought USD Sold EUR at 1.08315507 14/11/2024	37,472	(103)	(0.00)
Bought USD Sold EUR at 1.08077135 14/11/2024	20,854	(103)	(0.00)
Bought USD Sold EUR at 1.08232983 14/11/2024	51,700	(181)	(0.00)
Bought USD Sold EUR at 1.08151002 14/11/2024	62,888	(268)	(0.00)
Bought EUR Sold USD at 0.91360077 14/11/2024	875,656	(6,742)	(0.00)
		(6,174)	**(0.00)**

	Ccy	Contracts	Market Value USD	% Net Assets
Options				
Written Call Meituan Dianping (B) 320 30/12/2024	HKD	(787)	(9,916)	(0.00)
			(9,916)	**(0.00)**
Other Assets and Liabilities			17,831,561	0.59
Net Assets			**3,035,964,139**	**100.00**

* Security with price determined by the Directors.
A full list of footnotes is given on page 6.
The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Schedule of Investments as at 31 October 2024

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
China	CN	76.79
Hong Kong SAR China	HK	11.45
Ireland	IE	9.19
Switzerland	CH	1.99
Bermuda	BM	0.00
Cash and other net assets		0.58

China Focus Fund

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Energy					
China Oilfield Services (H)	CN	HKD	80,929,905	75,680,363	3.08
China Petroleum & Chemical (H)	CN	HKD	59,599,230	33,477,405	1.36
Valaris	US	USD	495,451	24,970,751	1.02
PetroChina (H)	CN	HKD	31,309,963	23,441,337	0.95
Borr Drilling	BM	USD	3,416,467	14,297,914	0.58
				171,867,770	**6.99**
Utilities					
ENN Energy Holdings	CN	HKD	7,105,692	49,838,896	2.03
				49,838,896	**2.03**
Materials					
Zijin Mining Group (H)	CN	HKD	14,139,983	29,934,269	1.22
China Hongqiao Group	CN	HKD	16,787,980	26,959,953	1.10
Jiangxi Copper (H)	CN	HKD	13,122,985	22,015,219	0.90
Angang Steel (H)	CN	HKD	38,871,354	7,536,083	0.31
Shougang Fushan Resources Group	HK	HKD	19,387,977	6,988,030	0.28
				93,433,554	**3.80**
Industrials					
BOC Aviation	SG	HKD	9,556,403	74,119,358	3.01
Full Truck Alliance ADR	CN	USD	3,594,077	32,131,046	1.31
Pacific Basin Shipping	HK	HKD	64,524,924	17,745,228	0.72
Jingjin Equipment (A)	CN	CNY	6,091,413	15,423,013	0.63
Haitian International Holdings	CN	HKD	4,650,995	12,882,361	0.52
Beijing New Building Materials (A)	CN	CNY	2,891,765	12,667,624	0.52
Sinotruk Hong Kong	CN	HKD	4,324,995	11,673,662	0.47
Sinotrans (H)	CN	HKD	22,269,974	9,939,245	0.40
Jingjin Equipment (A)	CN	CNY	3,590,396	9,090,620	0.37
Tuhu Car	CN	HKD	3,187,496	8,373,251	0.34
Qingdao Port International (H)	CN	HKD	8,045,991	5,624,522	0.23
				209,669,930	**8.53**
Information Technology					
Tencent Holdings	CN	HKD	3,211,396	167,075,655	6.80
Daqo New Energy ADR	CN	USD	650,042	14,827,463	0.60
Tongdao Liepin Group	CN	HKD	14,575,383	4,276,768	0.17
				186,179,886	**7.57**
Consumer Discretionary					
Alibaba Group Holding (CN)	CN	HKD	15,115,382	183,874,936	7.48
Prosus	NL	EUR	2,003,717	84,287,213	3.43
Meituan (B)	CN	HKD	2,810,297	65,988,062	2.68
Galaxy Entertainment Group	HK	HKD	14,413,983	63,774,883	2.59
PDD Holdings ADR	IE	USD	330,325	39,926,336	1.62
Li Ning	CN	HKD	19,278,977	39,153,677	1.59
Man Wah Holdings (HK)	HK	HKD	38,501,555	27,933,976	1.14
China Yongda Automobiles Services Holdings	CN	HKD	111,769,839	23,083,209	0.94
Zhongsheng Group Holdings	CN	HKD	14,270,483	21,839,403	0.89
Haier Smart Home	CN	HKD	4,948,194	17,996,124	0.73
Texhong International Group	HK	HKD	24,764,971	13,457,505	0.55
Pacific Textiles Holdings	HK	HKD	32,443,962	6,705,777	0.27
China Meidong Auto Holdings	CN	HKD	23,143,973	6,670,766	0.27
Chow Sang Sang Holdings International	HK	HKD	3,600,996	2,963,034	0.12
Scholar Education Group	CN	HKD	3,004,996	1,933,521	0.08
				599,588,422	**24.39**
Consumer Staples					
China Mengniu Dairy	CN	HKD	28,109,967	62,715,162	2.55
Tsingtao Brewery (H)	CN	HKD	4,397,995	28,345,949	1.15
Muyuan Foods (A)	CN	CNY	4,180,361	25,636,871	1.04
WH Group	HK	HKD	31,360,106	24,371,688	0.99
Yixintang Pharmaceutical Group (A)	CN	CNY	10,110,761	19,072,689	0.78
DaShenLin Pharmaceutical Group (A)	CN	CNY	9,094,252	18,525,929	0.75
Sun Art Retail Group	CN	HKD	53,967,437	15,878,521	0.65
DaShenLin Pharmaceutical Group (A)	CN	CNY	7,610,121	15,502,601	0.63
Yihai International Holding	CN	HKD	8,172,990	14,547,816	0.59
Yixintang Pharmaceutical Group (A)	CN	CNY	4,700	8,866	0.00
				224,606,092	**9.14**
Healthcare					
Shandong Weigao Group Medical Polymer (H)	CN	HKD	76,049,111	47,495,248	1.93
China Resources Medical Holdings	CN	HKD	34,516,459	17,228,848	0.70
Hygeia Healthcare Holdings	CN	HKD	6,846,992	15,468,541	0.63
SSY Group	HK	HKD	13,890,691	6,740,548	0.27
				86,933,185	**3.54**
Financials					
Industrial & Commercial Bank of China (H)	CN	HKD	167,011,504	99,710,368	4.06
China Construction Bank (H)	CN	HKD	125,049,738	96,750,158	3.94
China Merchants Bank (H)	CN	HKD	19,056,074	92,843,823	3.78
Hong Kong Exchanges & Clearing	HK	HKD	594,199	23,671,617	0.96
PICC Property & Casualty (H)	CN	HKD	11,393,987	17,324,659	0.70
Noah Holdings ADR	CN	USD	560,737	6,953,143	0.28
China Renaissance Holdings	CN	HKD	9,007,189	3,931,907	0.16
Far East Horizon	HK	HKD	4,878,994	3,436,623	0.14
				344,622,298	**14.02**
Real Estate					
China Overseas Property Holdings	HK	HKD	83,199,902	63,850,109	2.60
China Overseas Land & Investment	HK	HKD	27,185,636	51,922,715	2.11
Poly Property Services (H)	CN	HKD	8,615,590	35,625,525	1.45
China Overseas Grand Oceans Group	HK	HKD	107,100,874	28,186,206	1.15
Longfor Group Holdings	CN	HKD	8,404,833	13,588,929	0.55
China Resources Land	HK	HKD	3,819,329	12,648,307	0.51
				205,821,791	**8.37**
Open Ended Fund					
Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	1	15,013	0.00
				15,013	**0.00**
Equity Linked Notes					
JPM (Jingjin Equipment (A)) ELN 11/20/2024	CN	USD	9,115,089	23,078,691	0.94
UBS (Yixintang Pharmaceutical (A)) ELN 11/09/2026	CN	USD	11,323,644	21,360,596	0.87
				44,439,287	**1.81**
Securities Admitted to or Dealt on Other Regulated Markets					
Energy					
Nac Kazatomprom GDR Reg S	KZ	USD	790,335	30,902,101	1.26
				30,902,101	**1.26**
Information Technology					
Bytedance (Placing)*	CN	USD	159,304	31,056,975	1.26
				31,056,975	**1.26**
Consumer Discretionary					
Trip.com Group	CN	HKD	1,060,399	68,246,097	2.78
				68,246,097	**2.78**
Equity Linked Notes					
UBS (Beijing Oriental Yuhong (A)) ELN 30/06/2025	CN	USD	10,241,964	21,004,891	0.85
CITI (Focus Media Information (A)) ELN 12/02/2026	CN	USD	20,747,465	21,003,759	0.85
MS (Yifeng Pharmacy Chain (A)) ELN 27/09/2025	CN	USD	1,280,298	4,270,082	0.17
				46,278,732	**1.88**
Fractions				1	0.00
Total Investments (Cost USD 2,537,553,202)				**2,393,500,030**	**97.35**
Other Assets and Liabilities				65,043,381	2.65
Net Assets				**2,458,543,411**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
China	CN	72.02
Hong Kong SAR China	HK	14.41
Netherlands	NL	3.43
Singapore	SG	3.01
Ireland	IE	1.62
Kazakhstan	KZ	1.26
USA	US	1.02
Bermuda	BM	0.58
Cash and other net assets		2.65

* Security with price determined by the Directors.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

China Innovation Fund [8]

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Energy					
China Oilfield Services (H)	CN	HKD	758,000	708,832	0.57
				708,832	**0.57**
Utilities					
ENN Energy Holdings	CN	HKD	340,800	2,390,351	1.92
				2,390,351	**1.92**
Materials					
Shenzhen YUTO Packaging Technology (A)	CN	CNY	558,729	1,997,369	1.60
Sunresin New Materials (A)	CN	CNY	116,700	799,472	0.64
China National Building Material (H)	CN	HKD	948,000	403,030	0.32
				3,199,871	**2.57**
Industrials					
Contemporary Amperex Technology (A)	CN	CNY	141,214	4,880,984	3.92
Full Truck Alliance ADR	CN	USD	378,137	3,380,545	2.71
Qingdao Port International (H)	CN	HKD	2,804,000	1,960,127	1.57
First Tractor (H)	CN	HKD	1,916,000	1,706,495	1.37
Shandong Himile Mech. Science & Technology (A)	CN	CNY	248,800	1,587,269	1.27
NARI Technology (A)	CN	CNY	424,656	1,547,430	1.24
Tuhu Car	CN	HKD	424,700	1,115,647	0.90
Zhejiang Sanhua Intelligent Controls (A)	CN	CNY	294,500	901,579	0.72
Zhejiang Dingli Machinery (A)	CN	CNY	109,690	780,267	0.63
				17,860,343	**14.34**
Information Technology					
Tencent Holdings	CN	HKD	228,600	11,893,112	9.55
Taiwan Semiconductor Manufacturing	TW	TWD	97,000	3,025,462	2.43
Xiaomi (W)	CN	HKD	639,400	2,180,525	1.75
Kanzhun ADR	CN	USD	133,173	1,953,648	1.57
Lenovo Group	CN	HKD	802,000	1,057,070	0.85
Kingdee International Software Group	CN	HKD	401,000	417,842	0.34
				20,527,659	**16.48**
Consumer Discretionary					
Alibaba Group Holding (CN)	CN	HKD	820,100	9,976,316	8.01
PDD Holdings ADR	IE	USD	54,707	6,612,435	5.31
Meituan (B)	CN	HKD	278,500	6,539,408	5.25
Fuyao Glass Industry Group (H)	CN	HKD	472,000	3,341,954	2.68
New Oriental Education & Technology Group ADR	CN	USD	51,383	3,218,117	2.58
NetEase	CN	HKD	172,000	2,763,355	2.22
Haier Smart Home	CN	HKD	638,800	2,323,256	1.87
Yadea Group Holdings	CN	HKD	1,162,000	2,008,783	1.61
Scholar Education Group	CN	HKD	2,562,000	1,648,481	1.32
ANTA Sports Products	CN	HKD	149,200	1,587,398	1.27
Man Wah Holdings (HK)	HK	HKD	2,022,800	1,467,599	1.18
Chervon Holdings	CN	HKD	292,100	762,706	0.61
H World Group	CN	HKD	102,900	377,003	0.30
BYD (H)	CN	HKD	8,500	306,610	0.25
Beauty Farm Medical And Health Industry	CN	HKD	69,000	152,078	0.12
NetEase ADR	CN	USD	1,391	112,031	0.09
				43,197,530	**34.69**
Consumer Staples					
Yihai International Holding	CN	HKD	1,289,000	2,294,403	1.84
Chongqing Baiya Sanitary Products	CN	CNY	505,838	1,839,464	1.48
Shanghai Chicmax Cosmetic (H)	CN	HKD	314,500	1,384,166	1.11
Yifeng Pharmacy Chain (A)	CN	CNY	368,586	1,227,224	0.99
Tsingtao Brewery (H)	CN	HKD	184,000	1,185,917	0.95
China Resources Beverage Holdings	CN	HKD	32,600	63,808	0.05
				7,994,982	**6.42**
Healthcare					
Shenzhen Mindray Bio-Medical Electronics (A)	CN	CNY	44,900	1,679,426	1.35
Innovent Biologics	CN	HKD	317,000	1,373,879	1.10
Medlive Technology	CN	HKD	1,178,302	1,276,119	1.02
Sonoscape Medical (A)	CN	CNY	254,700	1,272,977	1.02
Hygeia Healthcare Holdings	CN	HKD	558,400	1,261,522	1.01
Hansoh Pharmaceutical Group	CN	HKD	310,000	720,854	0.58
				7,584,777	**6.09**
Financials					
China Merchants Bank (H)	CN	HKD	859,000	4,185,167	3.36
				4,185,167	**3.36**
Real Estate					
China Overseas Land & Investment	HK	HKD	1,447,000	2,763,672	2.22
Greentown Service Group	CN	HKD	3,994,000	2,094,098	1.68
KE Holdings ADR	CN	USD	57,959	1,280,894	1.03
				6,138,664	**4.93**
Equity Linked Notes					
JPM (China Oilfield Services (A)) ELN 07/08/2025	CN	USD	495,200	1,048,801	0.84
				1,048,801	**0.84**

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Securities Admitted to or Dealt on Other Regulated Markets					
Industrials					
DiDi Global ADR	CN	USD	309,100	1,526,954	1.23
				1,526,954	**1.23**
Information Technology					
Bytedance (Placing)*	CN	USD	9,341	1,821,069	1.46
				1,821,069	**1.46**
Consumer Discretionary					
Trip.com Group	CN	HKD	80,200	5,161,584	4.14
				5,161,584	**4.14**
Equity Linked Notes					
MS (Yifeng Pharmacy Chain (A)) ELN 27/09/2025	CN	USD	96,300	321,182	0.26
				321,182	**0.26**
Unlisted					
Information Technology					
Bytedance*	CN	USD	3,564	696,317	0.56
				696,317	**0.56**
Fractions				(1)	(0.00)
Total Investments (Cost USD 127,479,494)				**124,364,082**	**99.86**

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Forward Foreign Exchange Contracts			
A-ACC Shares (SGD) (SGD/USD hedged)			
Bought USD Sold SGD at 0.76490043 14/11/2024	558,458	6,192	0.00
Bought SGD Sold USD at 1.30656040 14/11/2024	7,070,090	(81,802)	(0.07)
		(75,610)	**(0.06)**
Other Assets and Liabilities		247,875	0.21
Net Assets		**124,536,347**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
China	CN	88.73
Ireland	IE	5.31
Hong Kong SAR China	HK	3.40
Taiwan Area	TW	2.43
Cash and other net assets		0.14

* Security with price determined by the Directors.
A full list of footnotes is given on page 6.
The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Emerging Asia Fund [8]

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Energy					
China Oilfield Services (H)	CN	HKD	2,436,890	2,278,820	0.52
Valaris	US	USD	32,104	1,618,023	0.37
Great Eastern Shipping	IN	INR	98,682	1,509,582	0.34
Borr Drilling	BM	USD	314,499	1,316,179	0.30
Velesto Energy	MY	MYR	16,353,640	706,584	0.16
				7,429,188	**1.68**
Utilities					
ENN Energy Holdings	CN	HKD	430,238	3,017,667	0.68
Manila Water	PH	PHP	2,969,163	1,341,258	0.30
				4,358,925	**0.99**
Materials					
Zijin Mining Group (H)	CN	HKD	2,490,645	5,272,681	1.19
Perseus Mining	AU	AUD	1,958,056	3,633,753	0.82
Pumtech Korea	KR	KRW	57,044	1,522,017	0.34
Wonik Materials	KR	KRW	68,427	1,068,388	0.24
Soulbrain	KR	KRW	7,079	1,034,596	0.23
				12,531,435	**2.84**
Industrials					
Beijing New Building Materials (A)	CN	CNY	1,123,965	4,923,624	1.12
Full Truck Alliance ADR	CN	USD	420,105	3,755,736	0.85
BOC Aviation	SG	HKD	398,326	3,089,412	0.70
International Container Terminal Services	PH	PHP	351,487	2,395,268	0.54
PSP Projects	IN	INR	282,205	2,013,990	0.46
Hyosung Heavy Industries	KR	KRW	6,343	1,824,894	0.41
Jingjin Equipment (A)	CN	CNY	644,823	1,632,645	0.37
Dreamfolks Services	IN	INR	291,242	1,572,701	0.36
DL E&C	KR	KRW	60,471	1,353,197	0.31
SIS	IN	INR	270,382	1,290,521	0.29
Frencken Group	MY	SGD	1,349,348	1,177,793	0.27
ManpowerGroup Greater China	CN	HKD	1,635,792	946,091	0.21
Grand Venture Technology	SG	SGD	1,491,400	607,431	0.14
Jingjin Equipment (A)	CN	CNY	78,940	199,871	0.05
				26,783,174	**6.07**
Information Technology					
Taiwan Semiconductor Manufacturing	TW	TWD	1,483,238	46,262,669	10.48
Tencent Holdings	CN	HKD	549,893	28,608,653	6.48
Samsung Electronics	KR	KRW	402,220	17,097,083	3.87
Cognizant Technology Solutions (A)	US	USD	77,234	5,869,774	1.33
MediaTek	TW	TWD	105,519	4,091,406	0.93
Sterlite Technologies	IN	INR	1,923,065	2,701,138	0.61
Redington (India)	IN	INR	1,106,651	2,554,712	0.58
Hon Hai Precision Industry	TW	TWD	370,312	2,371,203	0.54
Unimicron Technology	TW	TWD	450,944	2,202,702	0.50
Lotes	TW	TWD	39,818	2,023,954	0.46
Samsung Electronics (Pref'd)	KR	KRW	51,808	1,785,028	0.40
SOLUM	KR	KRW	111,386	1,540,289	0.35
ASML Holding	NL	EUR	2,218	1,495,825	0.34
FPT	VN	VND	271,883	1,461,589	0.33
Pentamaster International	MY	HKD	14,346,591	1,256,238	0.28
KoMiCo	KR	KRW	26,556	963,430	0.22
				122,285,693	**27.70**
Consumer Discretionary					
Alibaba Group Holding (CN)	CN	HKD	1,309,131	15,925,264	3.61
Trip.com Group ADR	CN	USD	150,144	9,698,581	2.20
Yum China Holdings	CN	USD	135,865	6,013,366	1.36
Eicher Motors	IN	INR	70,169	4,075,762	0.92
Crystal International Group	HK	HKD	6,582,489	3,609,455	0.82
Focus Media Information Technology (A)	CN	CNY	3,055,967	3,093,724	0.70
Dream International	HK	HKD	4,421,840	2,736,782	0.62
Vipshop Holdings ADR	CN	USD	190,299	2,731,748	0.62
China Yongda Automobiles Services Holdings	CN	HKD	12,340,238	2,548,561	0.58
Hyundai Motor (Pref'd)	KR	KRW	20,931	2,424,400	0.55
Scholar Education Group	CN	HKD	3,702,121	2,382,076	0.54
PDD Holdings ADR	IE	USD	18,450	2,230,037	0.51
Midea Group (H)	CN	HKD	236,621	2,225,810	0.50
Galaxy Entertainment Group	HK	HKD	479,812	2,122,937	0.48
Li Ning	CN	HKD	1,036,773	2,105,583	0.48
Hyundai Motor India	IN	INR	88,232	1,909,691	0.43
Neusoft Education Technology	CN	HKD	5,490,169	1,823,978	0.41
China Meidong Auto Holdings	CN	HKD	5,473,047	1,577,491	0.36
Chow Sang Sang Holdings International	HK	HKD	1,746,039	1,436,707	0.33
Hyundai Motor	KR	KRW	7,725	1,193,320	0.27
MegaStudyEdu	KR	KRW	37,248	1,160,766	0.26
Nexteer Automotive Group	US	HKD	3,163,577	1,155,510	0.26
Dharma Polimetal	ID	IDR	13,987,229	931,065	0.21
Siam Wellness Group (F)	TH	THB	2,859,861	558,370	0.13
				75,670,984	**17.14**
Consumer Staples					
Tsingtao Brewery (H)	CN	HKD	738,632	4,760,632	1.08
China Mengniu Dairy	CN	HKD	1,985,946	4,430,774	1.00
BGF retail	KR	KRW	40,935	3,426,116	0.78
CP ALL (F)	TH	THB	1,565,363	2,932,464	0.66
Yifeng Pharmacy Chain (A)	CN	CNY	731,764	2,440,601	0.55
Mayora Indah	ID	IDR	11,404,405	1,887,266	0.43
WH Group	HK	HKD	2,170,106	1,686,510	0.38
Indofood Sukses Makmur	ID	IDR	3,005,696	1,454,956	0.33
DaShenLin Pharmaceutical Group (A)	CN	CNY	687,991	1,401,509	0.32
DaShenLin Pharmaceutical Group (A)	CN	CNY	502,971	1,024,603	0.23
Uni-Charm Indonesia	ID	IDR	10,351,903	632,526	0.14
Yifeng Pharmacy Chain (A)	CN	CNY	80,433	268,264	0.06
				26,346,221	**5.97**
Healthcare					
Hygeia Healthcare Holdings	CN	HKD	1,781,478	4,024,667	0.91
IHH Healthcare (MY)	MY	MYR	2,041,691	3,376,153	0.76
Medlive Technology	CN	HKD	2,459,785	2,663,984	0.60
Chularat Hospital (F)	TH	THB	20,994,183	1,803,440	0.41
Rajthanee Hospital	TH	THB	2,467,948	1,708,482	0.39
Siloam International Hospitals	ID	IDR	6,732,306	1,609,966	0.36
Medikaloka Hermina	ID	IDR	15,864,371	1,514,611	0.34
Vieworks	KR	KRW	86,793	1,500,904	0.34
Praram 9 Hospital (F)	TH	THB	1,956,878	1,418,367	0.32
Wattanapat Hospital (F)	TH	THB	1,510,613	482,654	0.11
				20,103,228	**4.55**
Financials					
HDFC Bank	IN	INR	725,562	14,935,320	3.38
ICICI Bank	IN	INR	839,149	12,887,201	2.92
Axis Bank	IN	INR	548,338	7,540,420	1.71
Ping An Insurance Group (H) (China)	CN	HKD	997,452	6,178,769	1.40
Bank Mandiri Persero	ID	IDR	12,449,042	5,297,593	1.20
Bank Negara Indonesia Persero (L)	ID	IDR	15,560,257	5,194,978	1.18
Bank Central Asia	ID	IDR	5,419,989	3,535,977	0.80
Hong Kong Exchanges & Clearing	HK	HKD	88,297	3,517,579	0.80
Metropolitan Bank & Trust	PH	PHP	2,445,281	3,198,097	0.72
Public Bank Berhad (L) (MY)	MY	MYR	2,987,380	3,007,633	0.68
CIMB Group Holdings	MY	MYR	1,633,154	2,966,383	0.67
Shriram Finance	IN	INR	76,183	2,834,470	0.64
DBS Group Holdings	SG	SGD	81,926	2,374,264	0.54
PICC Property & Casualty (H)	CN	HKD	1,405,592	2,137,215	0.48
Home First Finance India	IN	INR	145,690	2,040,265	0.46
Shinhan Financial Group	KR	KRW	52,479	1,960,408	0.44
LIC Housing Finance	IN	INR	225,146	1,685,651	0.38
Hyundai Marine & Fire Insurance	KR	KRW	74,505	1,638,032	0.37
Bank Syariah (Indonesia)	ID	IDR	7,189,621	1,385,317	0.31
Asia Commercial Bank	VN	VND	1,348,089	1,354,488	0.31
BFI Finance Indonesia	ID	IDR	19,012,418	1,198,008	0.27
NHN KCP	KR	KRW	225,462	1,183,026	0.27
China Renaissance Holdings	CN	HKD	2,023,176	883,177	0.20
				88,934,271	**20.14**
Real Estate					
China Overseas Land & Investment	HK	HKD	4,468,627	8,534,773	1.93
China Resources Mixc Lifestyle Services	CN	HKD	741,420	3,048,297	0.69
Pakuwon Jati	ID	IDR	78,416,284	2,385,730	0.54
Ciputra Development	ID	IDR	23,774,308	2,030,383	0.46
				15,999,183	**3.62**
Open Ended Fund					
Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	576	11,693,826	2.65
				11,693,826	**2.65**
Equity Linked Notes					
UBS (Yifeng Pharmacy Chain (A)) ELN 29/10/2025	CN	USD	134,283	447,863	0.10
JPM (Jingjin Equipment (A)) ELN 11/20/2024	CN	USD	23,294	58,978	0.01
				506,841	**0.11**
Communication Services					
KT	KR	KRW	134,288	4,286,713	0.97
				4,286,713	**0.97**
Securities Admitted to or Dealt on Other Regulated Markets					
Energy					
Nac Kazatomprom GDR Reg S	KZ	USD	70,745	2,766,147	0.63
				2,766,147	**0.63**
Consumer Discretionary					
Trip.com Group	CN	HKD	40,366	2,597,909	0.59
				2,597,909	**0.59**
Equity Linked Notes					
HSBC (FPT (A)) ELN 30/10/2025	CN	USD	454,575	2,409,296	0.55
HSBC (Mobile World Investment (A)) ELN 24/04/2025	CN	USD	925,978	2,401,525	0.54
CITI (Focus Media Information (A)) ELN 12/02/2026	CN	USD	1,658,789	1,679,280	0.38
HSBC (Saigon Beer Alcohol Bev. (A)) ELN 20/12/2024	CN	USD	674,226	1,451,474	0.33
MS (Yifeng Pharmacy Chain (A)) ELN 27/09/2025	CN	USD	163,256	544,494	0.12
				8,486,069	**1.92**
Unlisted					
Information Technology					
Bytedance*	CN	USD	45,691	8,926,818	2.02
				8,926,818	**2.02**

* Security with price determined by the Directors.

A full list of footnotes is given on page 6.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Schedule of Investments as at 31 October 2024

	Market Value	% Net Assets
Total Investments (Cost USD 407,816,011)	**439,706,625**	**99.59**

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Forward Foreign Exchange Contracts			
A-ACC Shares (PLN) (hedged)			
Bought USD Sold KRW at 0.00074170 14/11/2024	1,241,140	27,868	0.01
Bought USD Sold PLN at 0.25378910 14/11/2024	610,589	10,941	0.00
Bought USD Sold PLN at 0.25479154 14/11/2024	285,748	6,269	0.00
Bought USD Sold PLN at 0.25322648 14/11/2024	372,312	5,831	0.00
Bought USD Sold MYR at 0.23266931 14/11/2024	286,341	5,333	0.00
Bought USD Sold PLN at 0.25433785 14/11/2024	215,962	4,345	0.00
Bought USD Sold CNY at 0.14137673 14/11/2024	426,039	2,997	0.00
Bought USD Sold HKD at 0.12874558 14/11/2024	3,582,757	2,550	0.00
Bought USD Sold PHP at 0.01740311 14/11/2024	193,133	2,461	0.00
Bought USD Sold AUD at 0.67270047 14/11/2024	83,727	2,109	0.00
Bought USD Sold SGD at 0.76536840 14/11/2024	110,602	1,295	0.00
Bought USD Sold PLN at 0.25125811 14/11/2024	162,608	1,263	0.00
Bought USD Sold THB at 0.02979560 14/11/2024	207,364	997	0.00
Bought USD Sold INR at 0.01189232 14/11/2024	1,638,467	609	0.00
Bought INR Sold USD at 84.14890063 14/11/2024	129,673	46	0.00
Bought SGD Sold USD at 1.32327085 14/11/2024	18,968	20	0.00
Bought HKD Sold USD at 7.76859004 14/11/2024	109,119	(59)	(0.00)
Bought HKD Sold USD at 7.76773089 14/11/2024	118,928	(77)	(0.00)
Bought INR Sold USD at 84.09000084 14/11/2024	244,676	(85)	(0.00)
Bought USD Sold IDR at 0.00006362 14/11/2024	745,415	(138)	(0.00)
Bought HKD Sold USD at 7.76808996 14/11/2024	252,327	(152)	(0.00)
Bought USD Sold EUR at 1.08077152 14/11/2024	34,322	(170)	(0.00)
Bought HKD Sold USD at 7.76566110 14/11/2024	245,452	(225)	(0.00)
Bought USD Sold PLN at 0.24871828 14/11/2024	119,600	(289)	(0.00)
Bought PHP Sold USD at 57.60899178 14/11/2024	33,182	(333)	(0.00)
Bought USD Sold PLN at 0.24867173 14/11/2024	140,144	(365)	(0.00)
Bought IDR Sold USD at 15660.49972320 14/11/2024	106,286	(379)	(0.00)
Bought CNY Sold USD at 7.07197876 14/11/2024	78,366	(562)	(0.00)
Bought MYR Sold USD at 4.29211978 14/11/2024	52,888	(1,037)	(0.00)
Bought KRW Sold USD at 1346.36002827 14/11/2024	140,764	(3,284)	(0.00)
Bought USD Sold TWD at 0.03103662 14/11/2024	1,336,750	(9,813)	(0.00)
Bought PLN Sold USD at 3.94290000 14/11/2024	11,934,845	(202,290)	(0.05)
		(144,324)	**(0.03)**
A-ACC Shares (RMB) (RMB/USD hedged)			
Bought USD Sold CNY at 0.14137244 14/11/2024	1,783	12	0.00
Bought CNY Sold USD at 7.07329951 14/11/2024	58,219	(407)	(0.00)
		(395)	**(0.00)**
Other Assets and Liabilities		1,949,462	0.45
Net Assets		**441,511,368**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
China	CN	35.00
India	IN	13.49
Taiwan Area	TW	12.90
Korea	KR	10.64
Indonesia	ID	6.58
Hong Kong SAR China	HK	5.36
Ireland	IE	3.15
Malaysia	MY	2.83
Thailand	TH	2.02
USA	US	1.96
Philippines	PH	1.57
Singapore	SG	1.38
Australia	AU	0.82
Vietnam	VN	0.64
Kazakhstan	KZ	0.63
Netherlands	NL	0.34
Bermuda	BM	0.30
Cash and other net assets		0.41

Emerging Europe, Middle East and Africa Fund

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Energy					
Adnoc Gas	AE	AED	4,806,318	4,331,313	1.90
Okeanis Eco Tankers	GR	NOK	68,564	1,803,776	0.79
Thungela Resources	ZA	ZAR	216,236	1,554,559	0.68
Africa Oil (SE)	CA	SEK	585,514	739,718	0.32
Gazprom*	RU	USD	10,552,223	106	0.00
				8,429,472	**3.69**
Materials					
Endeavour Mining	GB	CAD	192,115	4,264,472	1.87
Alphamin Resources	MU	CAD	4,207,973	3,534,462	1.55
Pan African Resources (ZA)	ZA	ZAR	5,885,117	2,691,006	1.18
Qatar Aluminum Manufacturing	QA	QAR	6,876,503	2,423,113	1.06
First Quantum Minerals (CA)	CA	CAD	169,563	2,142,438	0.94
PPC	ZA	ZAR	8,419,680	1,879,654	0.82
Ivanhoe Mines	CA	CAD	77,238	1,030,247	0.45
Jubilee Metals Group	GB	GBP	4,994,442	285,917	0.13
Magnitogorsk Iron & Steel Works*	RU	RUB	12,159,830	1	0.00
				18,251,310	**7.99**
Industrials					
Wizz Air Holdings	HU	GBP	146,843	2,603,127	1.14
Tav Havalimanlari Holding	TR	TRY	271,647	1,825,645	0.80
Star Bulk Carriers	GR	USD	52,573	1,003,619	0.44
				5,432,391	**2.38**
Consumer Discretionary					
Naspers (N)	ZA	ZAR	57,978	13,614,034	5.96
Auto Partner	PL	PLN	1,043,073	5,540,996	2.43
Allegro.eu	PL	PLN	530,902	4,650,101	2.04
Taaleem Holdings	AE	AED	2,778,163	3,138,954	1.37
OPAP	GR	EUR	182,800	3,111,945	1.36
Sun International (South Africa)	ZA	ZAR	1,072,463	2,760,648	1.21
				32,816,678	**14.37**
Consumer Staples					
British American Tobacco	GB	ZAR	133,635	4,619,177	2.02
Tiger Brands	ZA	ZAR	312,433	4,185,483	1.83
Shoprite Holdings	ZA	ZAR	188,530	3,238,245	1.42
BIM Birlesik Magazalar	TR	TRY	194,984	2,654,411	1.16
Agthia Group	AE	AED	1,077,023	2,228,526	0.98
Dino Polska	PL	PLN	25,794	2,133,820	0.93
				19,059,662	**8.35**
Financials					
Standard Bank Group	ZA	ZAR	727,499	9,957,343	4.36
Kaspi.KZ ADR	KZ	USD	85,805	9,713,984	4.25
Powszechna Ka Oszczednosci Bank Polski	PL	PLN	600,085	8,351,039	3.66
Abu Dhabi Islamic Bank	AE	AED	1,865,608	6,399,853	2.80
Nedbank Group	ZA	ZAR	317,945	5,351,042	2.34
Banca Transilvania	RO	RON	811,852	5,005,580	2.19
Bank PEKAO	PL	PLN	135,878	4,751,062	2.08
Piraeus Financial Holdings	GR	EUR	1,207,294	4,506,389	1.97
OTP Bank	HU	HUF	89,883	4,466,811	1.96
Bank of Cyprus Holdings	IE	EUR	951,229	4,368,528	1.91
TBC Bank Group	GE	GBP	119,917	4,242,349	1.86
Optima Bank	GR	EUR	255,913	3,556,412	1.56
Qatar National Bank	QA	QAR	734,504	3,500,040	1.53
Eurobank Ergasias	GR	EUR	1,638,272	3,361,689	1.47
Moneta Money Bank	CZ	CZK	295,673	1,470,527	0.64
KRUK	PL	PLN	9,921	1,061,466	0.46
				80,064,114	**35.06**
Open Ended Fund					
Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	206	4,173,641	1.83
				4,173,641	**1.83**
Securities Admitted to or Dealt on Other Regulated Markets					
Energy					
Saudi Arabian Oil	SA	SAR	890,308	6,400,489	2.80
				6,400,489	**2.80**
Utilities					
AlKhorayef Water & Power Technologies	SA	SAR	104,370	4,463,035	1.95
				4,463,035	**1.95**
Materials					
Saudi Basic Industries	SA	SAR	39,833	771,057	0.34
PhosAgro GDR*	RU	USD	2	0	0.00
				771,057	**0.34**
Consumer Discretionary					
Aldrees Petroleum and Transport Services	SA	SAR	111,690	4,115,850	1.80
Humansoft Holding	KW	KWD	209,511	1,782,927	0.78
				5,898,777	**2.58**
Financials					
Al Rajhi Bank	SA	SAR	552,076	12,935,721	5.66
The Saudi National Bank	SA	SAR	825,037	7,282,258	3.19
Alinma Bank	SA	SAR	765,837	5,729,962	2.51
Nova Ljubljanska Banka GDR	SI	EUR	208,431	5,589,449	2.45
Guaranty Trust Holding	NG	NGN	91,593,450	2,978,642	1.30
Zenith Bank	NG	NGN	73,228,951	1,771,655	0.78
				36,287,687	**15.89**
Real Estate					
Arabian Centres	SA	SAR	407,724	2,236,365	0.98
				2,236,365	**0.98**
Communication Services					
Etihad Atheeb Telecommunication	SA	SAR	43,639	1,361,794	0.60
				1,361,794	**0.60**
Unlisted					
Energy					
Surgutneftegaz (Pref'd)*	RU	USD	18,547,293	185	0.00
Kalahari Energy*	BW	USD	258,900	3	0.00
				188	**0.00**
Materials					
United Rusal International*	RU	USD	2,164,991	22	0.00
PhosAgro*	RU	USD	134,640	1	0.00
PhosAgro GDR*	RU	USD	2,601	0	0.00
				23	**0.00**
Financials					
Sberbank of Russia Perpetual (Pref'd)*	RU	USD	5,322,456	53	0.00
Sberbank of Russia (USD)*	RU	USD	3,077,422	31	0.00
				84	**0.00**
Total Investments (Cost USD 209,832,897)				**225,646,767**	**98.82**

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Forward Foreign Exchange Contracts			
A-ACC Shares (PLN) (hedged)			
Bought USD Sold GBP at 1.30748625 14/11/2024	68,309	1,118	0.00
Bought USD Sold CAD at 0.72885877 14/11/2024	65,493	979	0.00
Bought USD Sold EUR at 1.09457005 14/11/2024	117,846	914	0.00
Bought USD Sold HUF at 0.00272506 14/11/2024	36,346	903	0.00
Bought USD Sold PLN at 0.25365509 14/11/2024	30,143	524	0.00
Bought USD Sold ZAR at 0.05669912 14/11/2024	284,945	433	0.00
Bought USD Sold NOK at 0.09277978 14/11/2024	12,520	284	0.00
Bought USD Sold RON at 0.21963802 14/11/2024	27,603	181	0.00
Bought PLN Sold USD at 4.02514131 14/11/2024	18,012	64	0.00
Bought USD Sold AED at 0.27227065 14/11/2024	83,205	1	0.00
Bought GBP Sold USD at 0.76493836 14/11/2024	28,107	(449)	(0.00)
Bought USD Sold TRY at 0.02820198 14/11/2024	27,960	(658)	(0.00)
Bought PLN Sold USD at 3.94289999 14/11/2024	1,101,271	(18,666)	(0.01)
		(14,372)	**(0.01)**
Other Assets and Liabilities		2,719,869	1.19
Net Assets		**228,352,264**	**100.00**

*Security with price determined by the Directors. Russian sanctioned assets are held in a side pocket, share classes SP.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Schedule of Investments as at 31 October 2024

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
Saudi Arabia	SA	19.84
South Africa	ZA	19.81
Poland	PL	11.60
Greece	GR	7.60
United Arab Emirates	AE	7.05
Kazakhstan	KZ	4.25
UK	GB	4.02
Ireland	IE	3.74
Hungary	HU	3.10
Qatar	QA	2.59
Slovenia	SI	2.45
Romania	RO	2.19
Nigeria	NG	2.08
Turkey	TR	1.96
Georgia	GE	1.86
Canada	CA	1.71
Mauritius	MU	1.55
Kuwait	KW	0.78
Czech Republic	CZ	0.64
Russia	RU	0.00
Botswana	BW	0.00
Cash and other net assets		1.18

Emerging Markets Ex China Fund [4,8]

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Energy					
Adnoc Gas	AE	AED	93,843	84,569	1.06
Okeanis Eco Tankers	GR	NOK	1,160	30,517	0.38
				115,086	**1.45**
Materials					
Franco-Nevada	CA	CAD	1,244	165,548	2.08
Lundin Gold	CA	CAD	3,906	93,994	1.18
Endeavour Mining	GB	CAD	3,461	76,826	0.97
Alphamin Resources	MU	CAD	82,230	69,069	0.87
APL Apollo Tubes	IN	INR	3,424	61,833	0.78
First Quantum Minerals (CA)	CA	CAD	4,747	59,979	0.75
Indocement Tunggal Prakarsa	ID	IDR	124,700	57,149	0.72
				584,398	**7.35**
Industrials					
Korea Aerospace Industries	KR	KRW	997	42,101	0.53
PSP Projects	IN	INR	4,800	34,256	0.43
Star Bulk Carriers	GR	USD	1,507	28,769	0.36
Himalaya Shipping	BM	USD	4,251	27,972	0.35
Airtac International Group	TW	TWD	1,000	27,635	0.35
Wizz Air Holdings	HU	GBP	1,486	26,343	0.33
GMM Pfaudler	IN	INR	1,135	18,843	0.24
AIA Engineering	IN	INR	376	17,063	0.21
				222,982	**2.81**
Information Technology					
Taiwan Semiconductor Manufacturing	TW	TWD	24,000	748,568	9.42
Samsung Electronics	KR	KRW	10,156	431,699	5.43
ASML Holding	NL	EUR	296	199,633	2.51
Infosys ADR	IN	USD	6,742	141,076	1.78
Samsung Electronics (Pref'd)	KR	KRW	3,277	112,908	1.42
FPT	VN	VND	16,098	86,539	1.09
NAVER	KR	KRW	699	85,607	1.08
Gudeng Precision Industrial	TW	TWD	4,000	66,102	0.83
Alchip Technologies	TW	TWD	1,000	62,051	0.78
Elite Material	TW	TWD	4,000	51,059	0.64
KLA-Tencor	US	USD	67	44,356	0.56
Unimicron Technology	TW	TWD	9,000	43,962	0.55
MediaTek	TW	TWD	1,000	38,774	0.49
SOLUM	KR	KRW	1,378	19,055	0.24
				2,131,389	**26.82**
Consumer Discretionary					
Hyundai Motor	KR	KRW	620	95,777	1.21
Auto Partner	PL	PLN	15,896	84,442	1.06
Vedant Fashions	IN	INR	4,548	75,703	0.95
Eicher Motors	IN	INR	1,050	60,989	0.77
Kalyan Jewellers India	IN	INR	6,942	54,164	0.68
Hyundai Motor (Pref'd)	KR	KRW	377	43,668	0.55
Cuckoo Holdings	KR	KRW	1,468	25,881	0.33
				440,624	**5.55**
Consumer Staples					
Heineken Malaysia	MY	MYR	14,300	73,900	0.93
Universal Robina	PH	PHP	42,840	72,027	0.91
CP ALL (F)	TH	THB	34,600	64,818	0.82
Mayora Indah	ID	IDR	320,300	53,005	0.67
				263,750	**3.32**
Healthcare					
Fortis Healthcare	IN	INR	15,049	111,716	1.41
Praram 9 Hospital (F)	TH	THB	129,000	93,501	1.18
				205,217	**2.58**
Financials					
Kaspi.KZ ADR	KZ	USD	2,340	264,911	3.33
HDFC Bank ADR	IN	USD	3,578	226,022	2.84
Kotak Mahindra Bank	IN	INR	10,912	224,128	2.82
Bajaj Finance	IN	INR	1,847	150,973	1.90
XP (A)	BR	USD	8,363	147,105	1.85
Metropolitan Bank & Trust	PH	PHP	100,250	131,113	1.65
Powszechna Ka Oszczednosci Bank Polski	PL	PLN	9,118	126,890	1.60
Banca Transilvania	RO	RON	19,786	121,993	1.54
Bank Negara Indonesia Persero (L)	ID	IDR	364,000	121,526	1.53
HDFC Bank	IN	INR	5,862	120,666	1.52
Asia Commercial Bank	VN	VND	115,690	116,239	1.46
IndusInd Bank	IN	INR	9,175	114,901	1.45
Piraeus Financial Holdings	GR	EUR	24,316	90,763	1.14
Home First Finance India	IN	INR	6,112	85,594	1.08
Standard Bank Group	ZA	ZAR	5,974	81,767	1.03
TBC Bank Group	GE	GBP	2,258	79,882	1.01
Bank Central Asia	ID	IDR	113,100	73,786	0.93
OTP Bank	HU	HUF	1,116	55,461	0.70
Five-Star Business Finance	IN	INR	6,438	54,350	0.68
Bank of Cyprus Holdings	IE	EUR	6,559	30,122	0.38
				2,418,192	**30.43**
Open Ended Fund					
Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	13	269,627	3.39
				269,627	**3.39**
Communication Services					
PVR Inox	IN	INR	3,490	64,980	0.82
KT	KR	KRW	1,554	49,607	0.62
				114,587	**1.44**
Securities Admitted to or Dealt on Other Regulated Markets					
Industrials					
Armac Locacao Logistica E Servicos	BR	BRL	39,100	51,171	0.64
Grupo Aeroportuario del Pacifico (B)	MX	MXN	2,909	50,672	0.64
				101,843	**1.28**
Consumer Staples					
Gruma (B)	MX	MXN	5,375	93,735	1.18
Wal-Mart de Mexico	MX	MXN	31,000	85,377	1.07
				179,112	**2.25**
Financials					
Regional S.A.B. de C.V.	MX	MXN	42,600	270,052	3.40
Inter & Co BDR	BR	BRL	38,452	254,140	3.20
Nova Ljubljanska Banka GDR	SI	EUR	4,231	113,462	1.43
Axis Bank GDR	IN	USD	1,602	110,538	1.39
Banco Del Bajio	MX	MXN	31,300	68,519	0.86
				816,711	**10.28**
Fractions				(1)	(0.00)
Total Investments (Cost USD 7,684,983)				**7,863,517**	**98.96**
Other Assets and Liabilities				82,425	1.04
Net Assets				**7,945,942**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
India	IN	21.74
Taiwan Area	TW	13.07
Korea	KR	11.41
Mexico	MX	7.15
Brazil	BR	5.69
Canada	CA	4.02
Indonesia	ID	3.84
Ireland	IE	3.77
Kazakhstan	KZ	3.33
Poland	PL	2.66
Philippines	PH	2.56
Vietnam	VN	2.55
Netherlands	NL	2.51
Thailand	TH	1.99
Greece	GR	1.89
Romania	RO	1.54
Slovenia	SI	1.43
United Arab Emirates	AE	1.06
Hungary	HU	1.03
South Africa	ZA	1.03
Georgia	GE	1.01
UK	GB	0.97
Malaysia	MY	0.93
Mauritius	MU	0.87
USA	US	0.56
Bermuda	BM	0.35
Cash and other net assets		1.04

A full list of footnotes is given on page 6.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Emerging Markets Fund [8]

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Energy					
Gazprom*	RU	USD	19,596,642	196	0.00
				196	**0.00**
Utilities					
ENN Energy Holdings	CN	HKD	384,800	2,698,964	0.08
				2,698,964	**0.08**
Materials					
First Quantum Minerals (CA)	CA	CAD	1,422,478	17,973,085	0.54
Ivanhoe Mines	CA	CAD	1,068,098	14,246,934	0.43
Anhui Conch Cement (H)	CN	HKD	1,406,500	4,082,779	0.12
APL Apollo Tubes	IN	INR	139,900	2,526,420	0.08
				38,829,218	**1.16**
Industrials					
SK Square	KR	KRW	420,436	25,473,570	0.76
Tav Havalimanlari Holding	TR	TRY	3,472,132	23,334,999	0.70
Techtronic Industries	HK	HKD	1,530,255	21,978,203	0.66
BOC Aviation	SG	HKD	2,223,142	17,242,666	0.52
Contemporary Amperex Technology (A)	CN	CNY	382,452	13,241,809	0.40
Tuhu Car	CN	HKD	2,574,846	6,763,876	0.20
Airtac International Group	TW	TWD	91,000	2,514,798	0.08
Sinotrans (H)	CN	HKD	5,493,000	2,451,564	0.07
Shenzhen Inovance Technology (A)	CN	CNY	265,900	2,073,093	0.06
Dongfang Electric (H)	CN	HKD	1,498,200	1,965,541	0.06
				117,040,119	**3.50**
Information Technology					
Taiwan Semiconductor Manufacturing	TW	TWD	10,079,183	314,373,028	9.39
Samsung Electronics	KR	KRW	3,004,338	127,704,723	3.82
ASML Holding	NL	EUR	47,901	32,306,401	0.97
Taiwan Semiconductor Manufacturing ADR	TW	USD	158,241	29,969,251	0.90
HCL Technologies	IN	INR	1,363,421	28,552,480	0.85
Coforge	IN	INR	253,563	22,897,467	0.68
Infosys	IN	INR	835,565	17,461,578	0.52
Elite Material	TW	TWD	1,342,012	17,130,356	0.51
FPT	VN	VND	2,795,564	15,028,368	0.45
Alchip Technologies	TW	TWD	232,576	14,431,681	0.43
NAVER	KR	KRW	52,112	6,382,224	0.19
Lenovo Group	CN	HKD	4,270,000	5,628,040	0.17
Delta Electronics	TW	TWD	264,000	3,252,927	0.10
Quanta Computer	TW	TWD	216,000	1,961,504	0.06
MediaTek	TW	TWD	43,000	1,667,288	0.05
				638,747,316	**19.09**
Consumer Discretionary					
Naspers (N)	ZA	ZAR	941,646	221,111,534	6.61
MakeMyTrip	IN	USD	1,389,194	141,308,788	4.22
Alibaba Group Holding ADR	CN	USD	1,159,671	113,288,224	3.39
ANTA Sports Products	CN	HKD	5,486,883	58,377,108	1.74
Trip.com Group ADR	CN	USD	751,012	48,511,604	1.45
Haier Smart Home	CN	HKD	13,201,248	48,011,719	1.43
Vipshop Holdings ADR	CN	USD	3,266,421	46,889,474	1.40
PDD Holdings ADR	IE	USD	356,833	43,130,446	1.29
Eicher Motors	IN	INR	713,527	41,445,144	1.24
MercadoLibre	UY	USD	15,305	31,054,813	0.93
Samsonite International	US	HKD	10,609,748	24,868,222	0.74
Prosus	NL	EUR	562,348	23,655,413	0.71
Li Ning	CN	HKD	10,207,663	20,730,743	0.62
NetEase	CN	HKD	571,500	9,181,729	0.27
Galaxy Entertainment Group	HK	HKD	1,839,000	8,136,683	0.24
Shenzhou International Group Holdings	CN	HKD	873,000	6,708,395	0.20
Zhongsheng Group Holdings	CN	HKD	4,248,000	6,501,096	0.19
PRADA	IT	HKD	784,300	5,997,702	0.18
New Oriental Education & Technology Group	CN	HKD	500,500	3,119,023	0.09
Hyundai Motor (Pref'd)	KR	KRW	15,279	1,769,775	0.05
Tata Motors	IN	INR	176,132	1,742,589	0.05
Yadea Group Holdings	CN	HKD	790,000	1,365,696	0.04
				906,905,920	**27.10**
Consumer Staples					
Indofood Sukses Makmur	ID	IDR	76,032,367	36,804,706	1.10
Shoprite Holdings	ZA	ZAR	1,590,172	27,313,246	0.82
China Mengniu Dairy	CN	HKD	10,487,974	23,399,352	0.70
Indofood CBP Sukses Makmur	ID	IDR	29,438,620	23,093,593	0.69
Tiger Brands	ZA	ZAR	1,594,096	21,355,175	0.64
Yifeng Pharmacy Chain (A)	CN	CNY	1,178,621	3,930,973	0.12
CP ALL (F)	TH	THB	2,066,100	3,870,517	0.12
China Resources Beverage Holdings	CN	HKD	127,200	248,969	0.01
				140,016,531	**4.18**
Healthcare					
Shenzhen Mindray Bio-Medical Electronics (A)	CN	CNY	560,150	20,987,459	0.63
Apollo Hospitals Enterprise	IN	INR	220,993	18,428,964	0.55
Bangkok Dusit Medical Services (F)	TH	THB	8,476,200	6,904,998	0.21
				46,321,421	**1.38**
Financials					
Kaspi.KZ ADR	KZ	USD	1,185,371	134,195,823	4.01
HDFC Bank	IN	INR	6,218,650	128,007,711	3.82
Nu Holdings (Cayman Islands) (A)	BR	USD	7,987,654	121,851,662	3.64
ICICI Bank ADR	IN	USD	3,320,718	101,248,686	3.03
Bank Central Asia	ID	IDR	149,223,672	97,352,860	2.91
AIA Group	HK	HKD	10,748,157	84,779,535	2.53
Standard Bank Group	ZA	ZAR	5,523,182	75,596,286	2.26
OTP Bank	HU	HUF	843,830	41,934,869	1.25
XP (A)	BR	USD	1,994,301	35,079,747	1.05
ICICI Bank	IN	INR	1,843,812	28,316,270	0.85
Five-Star Business Finance	IN	INR	3,085,888	26,051,414	0.78
HDFC Bank ADR	IN	USD	330,542	20,880,326	0.62
Asia Commercial Bank	VN	VND	16,011,916	16,087,921	0.48
National Bank of Greece	GR	EUR	1,848,103	14,406,564	0.43
Piraeus Financial Holdings	GR	EUR	3,631,905	13,556,576	0.41
Kotak Mahindra Bank	IN	INR	490,306	10,070,663	0.30
Axis Bank	IN	INR	645,352	8,874,499	0.27
ICICI Lombard General Insurance	IN	INR	247,013	5,621,184	0.17
Metropolitan Bank & Trust	PH	PHP	2,799,830	3,661,798	0.11
Max Financial Services	IN	INR	57,096	870,283	0.03
				968,444,677	**28.94**
Real Estate					
Poly Property Services (H)	CN	HKD	832,000	3,440,326	0.10
KE Holdings ADR	CN	USD	71,910	1,589,211	0.05
				5,029,537	**0.15**
Open Ended Fund					
Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	2,800	56,805,488	1.70
				56,805,488	**1.70**
Equity Linked Notes					
UBS (Yifeng Pharmacy Chain (A)) ELN 29/10/2025	CN	USD	1,032,666	3,444,172	0.10
				3,444,172	**0.10**
Communication Services					
KT	KR	KRW	71,138	2,270,856	0.07
				2,270,856	**0.07**
Securities Admitted to or Dealt on Other Regulated Markets					
Materials					
Grupo Mexico (B)	MX	MXN	18,843,165	99,136,934	2.96
PhosAgro GDR*	RU	USD	1	0	0.00
				99,136,934	**2.96**
Industrials					
Grupo Aeroportuario del Pacifico (B)	MX	MXN	3,205,817	55,842,381	1.67
Localiza Rent a Car	BR	BRL	4,061,194	29,467,408	0.88
				85,309,789	**2.55**
Consumer Staples					
Gruma (B)	MX	MXN	1,370,979	23,908,561	0.71
Wal-Mart de Mexico	MX	MXN	3,959,775	10,905,662	0.33
				34,814,223	**1.04**
Financials					
Axis Bank GDR	IN	USD	1,113,651	76,841,916	2.30
Banco BTG Pactual	BR	BRL	10,113,545	57,051,844	1.70
Inter & Co BDR	BR	BRL	7,407,323	48,956,995	1.46
				182,850,755	**5.46**
Equity Linked Notes					
UBS (Asia Commercial Bank (A)) ELN 13/04/2026	CN	USD	2,628,670	2,603,961	0.08
HSBC (Asia Commercial Bank (A)) ELN 10/01/2025	CN	USD	1,644,385	1,628,928	0.05
				4,232,889	**0.13**
Unlisted					
Materials					
PhosAgro*	RU	USD	792,521	8	0.00
PhosAgro GDR*	RU	USD	15,314	0	0.00
				8	**0.00**
Financials					
Sberbank of Russia Perpetual (Pref'd)*	RU	USD	43,056,043	431	0.00
				431	**0.00**
Fractions				2	0.00
Total Investments (Cost USD 2,855,194,501)				**3,332,899,446**	**99.59**

* Security with price determined by the Directors.

A full list of footnotes is given on page 6.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Schedule of Investments as at 31 October 2024

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Forward Foreign Exchange Contracts			
A Shares (USD) (hedged)			
Bought USD Sold KRW at 0.00074170 14/11/2024	329,920	7,408	0.00
Bought USD Sold BRL at 0.17818718 14/11/2024	146,606	4,675	0.00
Bought USD Sold MXN at 0.05103318 14/11/2024	71,025	1,723	0.00
Bought USD Sold CNY at 0.14137673 14/11/2024	197,499	1,389	0.00
Bought USD Sold MYR at 0.23266930 14/11/2024	44,564	830	0.00
Bought USD Sold HKD at 0.12874558 14/11/2024	780,737	556	0.00
Bought USD Sold PLN at 0.25362040 14/11/2024	27,251	470	0.00
Bought USD Sold CLP at 0.00107211 14/11/2024	14,273	440	0.00
Bought USD Sold THB at 0.02979560 14/11/2024	51,694	248	0.00
Bought USD Sold INR at 0.01189232 14/11/2024	636,515	236	0.00
Bought USD Sold PHP at 0.01740310 14/11/2024	17,385	222	0.00
Bought USD Sold ZAR at 0.05669912 14/11/2024	100,392	152	0.00
Bought USD Sold EUR at 1.09456981 14/11/2024	17,270	134	0.00
Bought USD Sold AED at 0.27227067 14/11/2024	39,914	1	0.00
Bought USD Sold IDR at 0.00006362 14/11/2024	57,589	(11)	(0.00)
Bought USD Sold TRY at 0.02820198 14/11/2024	21,260	(500)	(0.00)
Bought USD Sold TWD at 0.03103662 14/11/2024	586,503	(4,306)	(0.00)
		13,667	**0.00**
A-ACC Shares (EUR) (hedged)			
Bought USD Sold KRW at 0.00074170 14/11/2024	4,661,678	104,672	0.00
Bought USD Sold BRL at 0.17818718 14/11/2024	1,726,894	55,067	0.00
Bought USD Sold MXN at 0.05103318 14/11/2024	781,154	18,944	0.00
Bought USD Sold CNY at 0.14137673 14/11/2024	2,012,365	14,157	0.00
Bought USD Sold MYR at 0.23266931 14/11/2024	579,968	10,803	0.00
Bought USD Sold PLN at 0.25362043 14/11/2024	382,410	6,593	0.00
Bought USD Sold HKD at 0.12874558 14/11/2024	8,527,547	6,070	0.00
Bought USD Sold CLP at 0.00107211 14/11/2024	161,395	4,980	0.00
Bought USD Sold THB at 0.02979560 14/11/2024	637,298	3,063	0.00
Bought USD Sold INR at 0.01189232 14/11/2024	8,009,066	2,975	0.00
Bought USD Sold PHP at 0.01740311 14/11/2024	226,647	2,888	0.00
Bought USD Sold HUF at 0.00272506 14/11/2024	92,876	2,307	0.00
Bought USD Sold ZAR at 0.05669912 14/11/2024	1,145,789	1,739	0.00
Bought USD Sold COP at 0.00023561 14/11/2024	35,361	1,462	0.00
Bought TRY Sold USD at 35.28378835 14/11/2024	46,903	894	0.00
Bought USD Sold CZK at 0.04321334 14/11/2024	53,608	413	0.00
Bought PLN Sold USD at 4.02061326 14/11/2024	64,642	157	0.00
Bought USD Sold PEN at 0.26579478 14/11/2024	10,159	21	0.00
Bought USD Sold AED at 0.27227065 14/11/2024	458,905	7	0.00
Bought USD Sold IDR at 0.00006362 14/11/2024	676,781	(125)	(0.00)
Bought USD Sold TRY at 0.02820198 14/11/2024	279,546	(6,579)	(0.00)
Bought USD Sold TWD at 0.03103662 14/11/2024	7,063,899	(51,857)	(0.00)
Bought EUR Sold USD at 0.91360077 14/11/2024	40,156,927	(309,191)	(0.01)
		(130,540)	**(0.00)**
A-ACC Shares (SGD) (SGD/USD hedged)			
Bought SGD Sold USD at 1.30656040 14/11/2024	1,658,017	(19,184)	(0.00)
		(19,184)	**(0.00)**
Y-ACC Shares (EUR) (EUR/USD hedged)			
Bought USD Sold EUR at 1.08436694 14/11/2024	52,243	(85)	(0.00)
Bought EUR Sold USD at 0.91360077 14/11/2024	1,743,650	(13,425)	(0.00)
		(13,510)	**(0.00)**
Other Assets and Liabilities		13,992,989	0.42
Net Assets		**3,346,742,868**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
India	IN	20.35
China	CN	13.83
Taiwan Area	TW	11.51
South Africa	ZA	10.32
Brazil	BR	8.74
Mexico	MX	5.67
Korea	KR	4.89
Indonesia	ID	4.70
Kazakhstan	KZ	4.01
Hong Kong SAR China	HK	3.43
Ireland	IE	2.99
Netherlands	NL	1.67
Hungary	HU	1.25
Canada	CA	0.96
Vietnam	VN	0.93
Uruguay	UY	0.93
Greece	GR	0.84
USA	US	0.74
Turkey	TR	0.70
Singapore	SG	0.52
Thailand	TH	0.32
Italy	IT	0.18
Philippines	PH	0.11
Russia	RU	0.00
Cash and other net assets		0.41

Fidelity Funds

Euro 50 Index Fund

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Energy					
TotalEnergies	FR	EUR	343,862	19,737,679	3.90
Eni	IT	EUR	335,745	4,704,459	0.93
				24,442,138	**4.83**
Utilities					
Enel	IT	EUR	1,177,538	8,207,440	1.62
Engie	FR	EUR	268,357	4,136,723	0.82
				12,344,163	**2.44**
Materials					
Air Liquide	FR	EUR	86,266	14,204,560	2.81
BASF	DE	EUR	137,070	6,119,490	1.21
				20,324,050	**4.02**
Industrials					
Siemens	DE	EUR	113,489	20,246,438	4.00
Schneider Electric (FR)	FR	EUR	82,599	19,592,483	3.87
Airbus	FR	EUR	89,777	12,583,144	2.49
Safran	FR	EUR	54,335	11,290,813	2.23
Vinci	FR	EUR	74,346	7,635,334	1.51
Cie de Saint-Gobain	FR	EUR	71,326	5,918,631	1.17
Wolters Kluwer	NL	EUR	36,902	5,708,739	1.13
Deutsche Post	DE	EUR	148,189	5,472,620	1.08
				88,448,202	**17.49**
Information Technology					
SAP	DE	EUR	156,946	33,712,001	6.67
ASML Holding	NL	EUR	51,360	31,904,832	6.31
Infineon Technologies	DE	EUR	199,699	5,796,263	1.15
				71,413,096	**14.12**
Consumer Discretionary					
LVMH Moet Hennessy Louis Vuitton	FR	EUR	39,841	24,295,042	4.80
Hermes International	FR	EUR	4,965	10,297,410	2.04
Ferrari (IT)	IT	EUR	20,019	8,804,356	1.74
Prosus	NL	EUR	208,129	8,063,958	1.59
Mercedes-Benz Group	DE	EUR	114,325	6,367,903	1.26
adidas	DE	EUR	25,412	5,575,393	1.10
Stellantis	NL	EUR	321,119	4,044,815	0.80
BMW	DE	EUR	46,646	3,373,439	0.67
Kering	FR	EUR	10,928	2,500,873	0.49
				73,323,189	**14.50**
Consumer Staples					
L'Oreal	FR	EUR	34,355	11,826,709	2.34
Anheuser-Busch InBev	BE	EUR	144,291	7,933,119	1.57
Danone	FR	EUR	96,659	6,350,496	1.26
Koninklijke Ahold Delhaize	NL	EUR	145,861	4,421,047	0.87
Pernod Ricard	FR	EUR	29,737	3,397,452	0.67
				33,928,823	**6.71**
Healthcare					
Sanofi	FR	EUR	170,075	16,515,983	3.27
EssilorLuxottica	FR	EUR	43,961	9,469,199	1.87
Bayer	DE	EUR	150,652	3,735,416	0.74
				29,720,598	**5.88**
Financials					
Allianz	DE	EUR	60,067	17,383,390	3.44
UniCredit (IT)	IT	EUR	243,317	9,898,136	1.96
Muenchener Rueckversicherungs-Gesellschaft	DE	EUR	20,504	9,640,981	1.91
BNP Paribas (France)	FR	EUR	153,060	9,604,515	1.90
AXA	FR	EUR	272,770	9,416,020	1.86
Intesa Sanpaolo	IT	EUR	2,378,871	9,365,615	1.85
ING Groep	NL	EUR	506,536	7,939,445	1.57
Adyen	NL	EUR	4,606	6,477,878	1.28
Deutsche Boerse	DE	EUR	28,157	6,017,151	1.19
Nordea Bank	FI	EUR	488,786	5,261,781	1.04
				91,004,912	**17.99**
Open Ended Fund					
Fidelity ILF - The Euro Fund - A-ACC-EUR	IE	EUR	172	2,496,482	0.49
				2,496,482	**0.49**
Communication Services					
Deutsche Telekom	DE	EUR	495,041	13,772,041	2.72
				13,772,041	**2.72**
Securities Admitted to or Dealt on Other Regulated Markets					
Utilities					
Iberdrola	ES	EUR	886,355	12,094,314	2.39
				12,094,314	**2.39**
Consumer Discretionary					
Industria de Diseno Textil	ES	EUR	169,426	8,860,980	1.75
Amadeus IT Group	ES	EUR	68,896	4,588,474	0.91
				13,449,454	**2.66**
Financials					
Banco Santander (ES)	ES	EUR	2,341,038	10,515,943	2.08
Banco Bilbao Vizcaya Argentaria	ES	EUR	882,601	8,075,799	1.60
				18,591,742	**3.68**
Total Investments (Cost EUR 425,749,281)				**505,353,204**	**99.92**

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
Futures				
Euro Stoxx 50 Future 20/12/2024	EUR	2,858,550	(88,320)	(0.02)
			(88,320)	**(0.02)**
Other Assets and Liabilities			515,985	0.10
Net Assets			**505,780,869**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
France	FR	39.30
Germany	DE	27.13
Netherlands	NL	13.56
Spain	ES	8.73
Italy	IT	8.10
Belgium	BE	1.57
Finland	FI	1.04
Ireland	IE	0.49
Cash and other net assets		0.08

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

European Dynamic Growth Fund [8]

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Utilities					
National Grid	GB	GBP	2,179,192	25,206,790	1.05
				25,206,790	**1.05**
Materials					
Air Liquide	FR	EUR	553,008	91,058,222	3.79
				91,058,222	**3.79**
Industrials					
Experian	IE	GBP	3,720,543	166,508,512	6.93
RELX	GB	GBP	3,826,384	161,406,742	6.71
Intertek Group	GB	GBP	1,148,029	63,226,935	2.63
Bunzl	GB	GBP	1,280,793	51,781,085	2.15
Assa Abloy (B)	SE	SEK	1,661,640	47,679,975	1.98
IMCD	NL	EUR	255,241	37,278,007	1.55
Ferguson Enterprises	US	GBP	196,992	35,759,442	1.49
Legrand	FR	EUR	268,092	27,774,290	1.16
DCC (UK)	IE	GBP	443,235	25,755,390	1.07
				617,170,378	**25.67**
Information Technology					
SAP	DE	EUR	630,584	135,449,367	5.63
Sage Group	GB	GBP	6,001,676	68,938,006	2.87
Auto Trader Group	GB	GBP	5,294,907	52,651,041	2.19
Scout24	DE	EUR	580,323	45,932,533	1.91
Alten	FR	EUR	317,258	24,650,938	1.03
Dassault Systemes	FR	EUR	763,988	24,035,050	1.00
NXP Semiconductors	NL	USD	109,001	23,468,860	0.98
				375,125,795	**15.60**
Consumer Discretionary					
Ferrari (IT)	IT	EUR	102,743	45,186,205	1.88
LVMH Moet Hennessy Louis Vuitton	FR	EUR	46,537	28,378,179	1.18
Games Workshop Group	GB	GBP	190,223	26,957,300	1.12
Compass Group	GB	GBP	871,482	25,970,462	1.08
IPSOS	FR	EUR	541,245	24,399,329	1.01
Taylor Wimpey	GB	GBP	12,457,735	21,595,666	0.90
				172,487,141	**7.17**
Consumer Staples					
Beiersdorf	DE	EUR	636,578	78,935,714	3.28
Haleon	GB	GBP	9,730,753	42,937,753	1.79
L'Oreal	FR	EUR	99,466	34,241,286	1.42
Coca-Cola Europacific Partners (NL)	GB	EUR	426,243	29,709,148	1.24
Kerry Group (A) (UK)	IE	EUR	277,051	24,740,623	1.03
				210,564,524	**8.76**
Healthcare					
Coloplast (B)	DK	DKK	766,561	87,891,082	3.66
Merck	DE	EUR	509,718	77,477,132	3.22
Convatec Group	GB	GBP	23,455,696	59,309,725	2.47
Novo Nordisk (B) (DK)	DK	DKK	569,338	58,248,131	2.42
Alcon	CH	CHF	490,012	41,496,265	1.73
Sonova Holding (B) (Regd)	CH	CHF	119,218	39,987,686	1.66
Straumann Holdings (Regd)	CH	CHF	276,510	33,543,892	1.40
BioMerieux	FR	EUR	314,458	32,231,894	1.34
ICON	IE	USD	150,403	30,756,688	1.28
Tecan Group (Regd)	CH	CHF	102,744	23,834,688	0.99
				484,777,183	**20.16**
Financials					
Deutsche Boerse	DE	EUR	202,822	43,343,023	1.80
UniCredit (IT)	IT	EUR	950,249	38,656,130	1.61
Partners Group Holding	CH	CHF	29,391	37,311,868	1.55
Edenred	FR	EUR	1,226,701	36,249,009	1.51
Nexi	IT	EUR	6,008,488	34,861,249	1.45
London Stock Exchange Group	GB	GBP	242,985	30,274,156	1.26
				220,695,435	**9.18**
Open Ended Fund					
Fidelity ILF - The Euro Fund - A-ACC-EUR	IE	EUR	245	3,572,069	0.15
				3,572,069	**0.15**
Securities Admitted to or Dealt on Other Regulated Markets					
Consumer Discretionary					
Amadeus IT Group	ES	EUR	952,356	63,426,880	2.64
Industria de Diseno Textil	ES	EUR	1,152,612	60,281,604	2.51
				123,708,484	**5.15**
Consumer Staples					
Puig Brands (B)	ES	EUR	997,985	21,157,274	0.88
				21,157,274	**0.88**
Fractions				3	0.00

	Market Value	% Net Assets
Total Investments (Cost EUR 1,819,709,287)	**2,345,523,298**	**97.56**

	Underlying exposure EUR	Unrealised gain/(loss) EUR	% Net Assets
Forward Foreign Exchange Contracts			
A-ACC Shares (HUF) (hedged)			
Bought EUR Sold GBP at 1.19458186 14/11/2024	4,316,083	37,093	0.00
Bought EUR Sold SEK at 0.08800352 14/11/2024	267,066	5,578	0.00
Bought EUR Sold HUF at 0.00246975 14/11/2024	155,426	1,373	0.00
Bought EUR Sold CHF at 1.06594103 14/11/2024	1,062,728	1,081	0.00
Bought EUR Sold DKK at 0.13411534 14/11/2024	834,639	202	0.00
Bought USD Sold EUR at 1.08305283 14/11/2024	79,682	(227)	(0.00)
Bought EUR Sold USD at 0.91358165 14/11/2024	356,215	(2,750)	(0.00)
Bought HUF Sold EUR at 401.43499993 14/11/2024	12,565,573	(216,574)	(0.01)
		(174,224)	**(0.01)**
A-ACC Shares (PLN) (hedged)			
Bought EUR Sold GBP at 1.19458185 14/11/2024	8,828,776	75,876	0.00
Bought EUR Sold SEK at 0.08800352 14/11/2024	550,433	11,496	0.00
Bought EUR Sold CHF at 1.06594103 14/11/2024	2,022,165	2,057	0.00
Bought EUR Sold DKK at 0.13411534 14/11/2024	1,690,892	410	0.00
Bought EUR Sold PLN at 0.22961238 14/11/2024	277,868	78	0.00
Bought EUR Sold PLN at 0.22960236 14/11/2024	260,789	62	0.00
Bought USD Sold EUR at 1.08305291 14/11/2024	154,840	(440)	(0.00)
Bought EUR Sold USD at 0.91358166 14/11/2024	730,383	(5,639)	(0.00)
Bought PLN Sold EUR at 4.31061300 14/11/2024	25,805,587	(271,160)	(0.01)
		(187,260)	**(0.01)**
A-ACC Shares (SGD) (hedged)			
Bought EUR Sold GBP at 1.19458186 14/11/2024	1,426,495	12,260	0.00
Bought EUR Sold SEK at 0.08800352 14/11/2024	93,444	1,952	0.00
Bought EUR Sold CHF at 1.06594103 14/11/2024	321,800	327	0.00
Bought EUR Sold SGD at 0.69892860 14/11/2024	41,164	143	0.00
Bought EUR Sold SGD at 0.69746728 14/11/2024	60,666	83	0.00
Bought EUR Sold DKK at 0.13411534 14/11/2024	274,079	66	0.00
Bought SEK Sold EUR at 11.62163390 14/11/2024	15,626	28	0.00
Bought USD Sold EUR at 1.08305284 14/11/2024	24,837	(71)	(0.00)
Bought EUR Sold USD at 0.91358165 14/11/2024	116,928	(903)	(0.00)
Bought SGD Sold EUR at 1.42977180 14/11/2024	4,102,753	(17,003)	(0.00)
		(3,118)	**(0.00)**
A-ACC Shares (USD) (hedged)			
Bought USD Sold EUR at 1.09459290 14/11/2024	44,421,538	345,632	0.01
Bought EUR Sold GBP at 1.19458185 14/11/2024	15,423,058	132,548	0.01
Bought EUR Sold SEK at 0.08800352 14/11/2024	1,031,921	21,552	0.00
Bought EUR Sold CHF at 1.06594103 14/11/2024	3,864,476	3,930	0.00
Bought EUR Sold USD at 0.92538698 14/11/2024	621,466	3,170	0.00
Bought EUR Sold DKK at 0.13411534 14/11/2024	3,063,123	742	0.00
Bought EUR Sold USD at 0.92191305 14/11/2024	476,273	633	0.00
		508,207	**0.02**
I-ACC Shares (USD) (hedged)			
Bought USD Sold EUR at 1.09459290 14/11/2024	58,802,318	457,525	0.02
Bought EUR Sold GBP at 1.19458185 14/11/2024	20,612,164	177,144	0.01
Bought EUR Sold SEK at 0.08800352 14/11/2024	1,301,573	27,183	0.00
Bought EUR Sold CHF at 1.06594103 14/11/2024	5,333,874	5,425	0.00
Bought EUR Sold USD at 0.92538697 14/11/2024	632,514	3,227	0.00
Bought CHF Sold EUR at 0.94037230 14/11/2024	888,159	1,211	0.00
Bought EUR Sold DKK at 0.13411534 14/11/2024	3,895,321	944	0.00
Bought EUR Sold USD at 0.91961727 14/11/2024	1,662,030	(1,937)	(0.00)
		670,722	**0.03**
Y-ACC Shares (USD) (hedged)			
Bought USD Sold EUR at 1.09459290 14/11/2024	133,261,782	1,036,875	0.04
Bought EUR Sold GBP at 1.19458185 14/11/2024	44,657,794	383,795	0.02
Bought EUR Sold SEK at 0.08800352 14/11/2024	2,962,364	61,869	0.00
Bought EUR Sold GBP at 1.19540424 14/11/2024	5,181,526	48,129	0.00
Bought EUR Sold CHF at 1.06594103 14/11/2024	11,635,597	11,834	0.00
Bought EUR Sold USD at 0.92331594 14/11/2024	1,480,746	4,223	0.00
Bought EUR Sold DKK at 0.13411534 14/11/2024	9,765,603	2,366	0.00
Bought USD Sold EUR at 1.08639100 14/11/2024	4,625,959	1,061	0.00
		1,550,152	**0.06**

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
Futures				
FTSE 100 Index Future 20/12/2024	GBP	6,662,689	(55,566)	(0.00)
Euro Stoxx 50 Future 20/12/2024	EUR	15,500,624	(192,498)	(0.01)
			(248,064)	**(0.01)**
Other Assets and Liabilities			56,642,276	2.36

A full list of footnotes is given on page 6.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

European Dynamic Growth Fund [8] - continued

Schedule of Investments as at 31 October 2024

	Market Value EUR	% Net Assets
Net Assets	**2,404,281,989**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
UK	GB	27.45
Germany	DE	15.85
France	FR	13.44
Ireland	IE	10.45
Switzerland	CH	7.33
Denmark	DK	6.08
Spain	ES	6.03
Italy	IT	4.94
Netherlands	NL	2.53
Sweden	SE	1.98
USA	US	1.49
Cash and other net assets		2.44

European Growth Fund [8]

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Energy					
TotalEnergies	FR	EUR	4,320,350	247,988,111	3.61
				247,988,111	**3.61**
Utilities					
National Grid	GB	GBP	11,267,323	130,329,493	1.89
SSE	GB	GBP	5,634,477	117,569,888	1.71
				247,899,381	**3.60**
Materials					
Smurfit WestRock	IE	USD	3,802,298	181,552,178	2.64
UPM-Kymmene	FI	EUR	3,601,029	96,975,717	1.41
				278,527,895	**4.05**
Industrials					
Bunzl	GB	GBP	4,030,314	162,941,274	2.37
Kone (B)	FI	EUR	2,868,102	144,150,806	2.10
RELX (NL)	GB	EUR	3,095,094	131,912,923	1.92
Legrand	FR	EUR	1,259,272	130,460,551	1.90
Wolters Kluwer	NL	EUR	837,858	129,616,602	1.88
Experian	IE	GBP	2,399,847	107,402,353	1.56
Epiroc (B)	SE	SEK	5,672,834	89,433,252	1.30
Rexel	FR	EUR	3,091,923	77,854,614	1.13
RELX	GB	GBP	1,466,257	61,850,503	0.90
Epiroc (A)	SE	SEK	3,276,055	58,565,944	0.85
				1,094,188,822	**15.91**
Information Technology					
SAP	DE	EUR	937,876	201,455,672	2.93
Sage Group	GB	GBP	14,728,004	169,172,625	2.46
Auto Trader Group	GB	GBP	10,885,216	108,239,479	1.57
Capgemini	FR	EUR	545,244	86,802,897	1.26
Scout24	DE	EUR	481,136	38,081,928	0.55
				603,752,601	**8.78**
Consumer Discretionary					
Publicis Groupe	FR	EUR	1,425,098	139,260,567	2.02
Autoliv	SE	USD	1,305,279	111,869,062	1.63
Compass Group	GB	GBP	2,989,549	89,089,553	1.30
InterContinental Hotels Group	GB	GBP	765,233	77,634,067	1.13
				417,853,249	**6.08**
Consumer Staples					
Koninklijke Ahold Delhaize	NL	EUR	6,967,509	211,185,213	3.07
Unilever	GB	GBP	2,895,747	162,294,926	2.36
Reckitt Benckiser Group	GB	GBP	2,878,795	159,775,736	2.32
Coca-Cola Europacific Partners (US)	GB	USD	2,215,050	155,198,402	2.26
Unilever	GB	EUR	1,812,621	101,905,534	1.48
Tesco	GB	GBP	18,392,748	74,577,839	1.08
				864,937,650	**12.58**
Healthcare					
Roche Holding	CH	CHF	584,405	166,603,759	2.42
Novartis	CH	CHF	1,509,139	150,636,538	2.19
Sanofi	FR	EUR	1,261,942	122,547,188	1.78
EssilorLuxottica	FR	EUR	496,295	106,901,969	1.55
				546,689,454	**7.95**
Financials					
Allianz	DE	EUR	1,009,341	292,103,319	4.25
3i Group	GB	GBP	7,383,165	277,497,387	4.03
Deutsche Boerse	DE	EUR	837,672	179,010,509	2.60
Zurich Insurance Group	CH	CHF	256,287	139,307,741	2.03
Natwest Group	GB	GBP	31,392,862	136,775,313	1.99
KBC Group	BE	EUR	1,954,543	130,328,936	1.89
UniCredit (IT)	IT	EUR	2,838,365	115,464,699	1.68
Sampo (A)	FI	EUR	2,028,460	82,558,309	1.20
Hannover Rueck	DE	EUR	322,412	77,862,536	1.13
Tryg	DK	DKK	3,323,433	71,959,787	1.05
Admiral Group	GB	GBP	2,054,570	62,419,751	0.91
St James's Place	GB	GBP	6,238,425	60,096,430	0.87
NN Group	NL	EUR	796,765	36,005,824	0.52
ASR Nederland	NL	EUR	771,063	33,595,230	0.49
				1,694,985,771	**24.64**
Open Ended Fund					
Fidelity ILF - The Euro Fund - A-ACC-EUR	IE	EUR	2,695	39,219,343	0.57
				39,219,343	**0.57**
Communication Services					
Elisa (A)	FI	EUR	1,512,590	66,190,923	0.96
				66,190,923	**0.96**
Securities Admitted to or Dealt on Other Regulated Markets					
Industrials					
Ferrovial	NL	EUR	7,590,780	279,947,954	4.07
Ryanair Holdings (IE)	IE	EUR	4,395,560	77,339,879	1.12
				357,287,833	**5.19**
Consumer Discretionary					
Industria de Diseno Textil	ES	EUR	5,524,953	288,955,048	4.20
				288,955,048	**4.20**
Financials					
AIB Group	IE	EUR	26,677,371	130,559,053	1.90
				130,559,053	**1.90**
Fractions				4	0.00
Total Investments (Cost EUR 6,147,108,007)				**6,879,035,138**	**100.02**

	Underlying exposure EUR	Unrealised gain/(loss) EUR	% Net Assets
Forward Foreign Exchange Contracts			
A-ACC Shares (USD) (hedged)			
Bought USD Sold EUR at 1.09459290 14/11/2024	17,186,846	133,726	0.00
Bought EUR Sold GBP at 1.19458185 14/11/2024	5,204,740	44,730	0.00
Bought EUR Sold SEK at 0.08800352 14/11/2024	357,450	7,465	0.00
Bought EUR Sold CHF at 1.06594103 14/11/2024	1,122,467	1,142	0.00
Bought EUR Sold USD at 0.92538700 14/11/2024	173,458	885	0.00
Bought EUR Sold USD at 0.92173178 14/11/2024	251,164	284	0.00
Bought EUR Sold DKK at 0.13411533 14/11/2024	156,341	38	0.00
		188,270	**0.00**
Other Assets and Liabilities		(1,610,321)	(0.02)
Net Assets		**6,877,613,087**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
UK	GB	32.56
France	FR	13.26
Germany	DE	11.46
Netherlands	NL	10.04
Ireland	IE	7.79
Switzerland	CH	6.64
Finland	FI	5.67
Spain	ES	4.20
Sweden	SE	3.78
Belgium	BE	1.89
Italy	IT	1.68
Denmark	DK	1.05
Cash and other net liabilities		(0.02)

A full list of footnotes is given on page 6.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

European Larger Companies Fund [8]

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Energy					
TotalEnergies	FR	EUR	130,399	7,484,929	3.65
				7,484,929	**3.65**
Utilities					
National Grid	GB	GBP	336,636	3,893,877	1.90
SSE	GB	GBP	167,867	3,502,735	1.71
				7,396,612	**3.61**
Materials					
Smurfit WestRock	IE	USD	114,783	5,480,636	2.67
UPM-Kymmene	FI	EUR	109,459	2,947,737	1.44
				8,428,373	**4.11**
Industrials					
Bunzl	GB	GBP	120,088	4,855,023	2.37
Kone (B)	FI	EUR	85,789	4,311,733	2.10
RELX (NL)	GB	EUR	92,098	3,925,206	1.92
Legrand	FR	EUR	37,538	3,888,948	1.90
Wolters Kluwer	NL	EUR	24,967	3,862,331	1.88
Experian	IE	GBP	71,629	3,205,673	1.56
Epiroc (B)	SE	SEK	168,777	2,660,799	1.30
Rexel	FR	EUR	95,242	2,398,191	1.17
RELX	GB	GBP	45,581	1,922,718	0.94
Epiroc (A)	SE	SEK	100,977	1,805,161	0.88
				32,835,783	**16.02**
Information Technology					
SAP	DE	EUR	28,047	6,024,477	2.94
Sage Group	GB	GBP	438,592	5,037,864	2.46
Auto Trader Group	GB	GBP	324,160	3,223,354	1.57
Capgemini	FR	EUR	16,218	2,581,916	1.26
Scout24	DE	EUR	15,090	1,194,343	0.58
				18,061,954	**8.81**
Consumer Discretionary					
Publicis Groupe	FR	EUR	42,447	4,147,891	2.02
Autoliv	SE	USD	39,024	3,344,593	1.63
Compass Group	GB	GBP	90,297	2,690,893	1.31
InterContinental Hotels Group	GB	GBP	23,182	2,351,868	1.15
				12,535,245	**6.12**
Consumer Staples					
Koninklijke Ahold Delhaize	NL	EUR	207,562	6,291,208	3.07
Reckitt Benckiser Group	GB	GBP	85,729	4,758,024	2.32
Coca-Cola Europacific Partners (US)	GB	USD	65,974	4,622,482	2.26
Unilever	GB	GBP	81,293	4,556,127	2.22
Unilever	GB	EUR	58,693	3,299,702	1.61
Tesco	GB	GBP	566,965	2,298,898	1.12
				25,826,441	**12.60**
Healthcare					
Roche Holding	CH	CHF	17,455	4,976,169	2.43
Novartis	CH	CHF	44,947	4,486,422	2.19
Sanofi	FR	EUR	37,572	3,648,617	1.78
EssilorLuxottica	FR	EUR	14,766	3,180,516	1.55
				16,291,724	**7.95**
Financials					
Allianz	DE	EUR	29,926	8,660,588	4.23
3i Group	GB	GBP	220,287	8,279,527	4.04
Deutsche Boerse	DE	EUR	24,948	5,331,312	2.60
Zurich Insurance Group	CH	CHF	7,636	4,150,648	2.03
Natwest Group	GB	GBP	937,237	4,083,443	1.99
KBC Group	BE	EUR	58,240	3,883,449	1.89
UniCredit (IT)	IT	EUR	85,294	3,469,765	1.69
Sampo (A)	FI	EUR	60,400	2,458,292	1.20
Hannover Rueck	DE	EUR	9,805	2,367,957	1.16
Tryg	DK	DKK	100,536	2,176,835	1.06
Admiral Group	GB	GBP	63,332	1,924,089	0.94
St James's Place	GB	GBP	178,314	1,717,747	0.84
NN Group	NL	EUR	24,329	1,099,409	0.54
ASR Nederland	NL	EUR	24,062	1,048,400	0.51
				50,651,461	**24.71**
Open Ended Fund					
Fidelity ILF - The Euro Fund - A-ACC-EUR	IE	EUR	1	6,238	0.00
				6,238	**0.00**
Communication Services					
Elisa (A)	FI	EUR	45,758	2,002,383	0.98
				2,002,383	**0.98**
Securities Admitted to or Dealt on Other Regulated Markets					
Industrials					
Ferrovial	NL	EUR	226,044	8,336,506	4.07
Ryanair Holdings (IE)	IE	EUR	131,826	2,319,478	1.13
				10,655,984	**5.20**
Consumer Discretionary					
Industria de Diseno Textil	ES	EUR	163,915	8,572,765	4.18
				8,572,765	**4.18**
Financials					
AIB Group	IE	EUR	795,952	3,895,390	1.90
				3,895,390	**1.90**
Fractions				1	0.00
Total Investments (Cost EUR 190,071,572)				**204,645,283**	**99.85**

	Underlying exposure EUR	Unrealised gain/(loss) EUR	% Net Assets
Forward Foreign Exchange Contracts			
Y-ACC Shares (USD) (hedged)			
Bought USD Sold EUR at 1.09459289 14/11/2024	336,929	2,622	0.00
Bought EUR Sold GBP at 1.19458187 14/11/2024	97,358	837	0.00
Bought EUR Sold SEK at 0.08800347 14/11/2024	7,457	156	0.00
Bought EUR Sold GBP at 1.20212264 14/11/2024	6,277	94	0.00
Bought EUR Sold GBP at 1.19540556 14/11/2024	4,264	40	0.00
Bought EUR Sold CHF at 1.06594093 14/11/2024	22,894	23	0.00
Bought EUR Sold USD at 0.92538696 14/11/2024	4,235	22	0.00
Bought SEK Sold EUR at 11.62164232 14/11/2024	7,443	14	0.00
Bought USD Sold EUR at 1.08639156 14/11/2024	4,694	1	0.00
Bought USD Sold EUR at 1.08613307 14/11/2024	3,683	0	0.00
Bought EUR Sold USD at 0.91961748 14/11/2024	9,483	(11)	(0.00)
		3,798	**0.00**
Other Assets and Liabilities		297,078	0.15
Net Assets		**204,946,159**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
UK	GB	32.66
France	FR	13.34
Germany	DE	11.50
Netherlands	NL	10.07
Ireland	IE	7.27
Switzerland	CH	6.64
Finland	FI	5.72
Spain	ES	4.18
Sweden	SE	3.81
Belgium	BE	1.89
Italy	IT	1.69
Denmark	DK	1.06
Cash and other net assets		0.15

A full list of footnotes is given on page 6.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

European Smaller Companies Fund

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Energy					
John Wood Group	GB	GBP	5,820,141	8,723,830	0.80
TGS Nopec Geophysical	NO	NOK	482,195	4,025,009	0.37
Jadestone Energy	SG	GBP	7,948,821	2,448,833	0.22
Kistos Holdings	GB	GBP	1,450,487	1,838,996	0.17
				17,036,668	**1.56**
Materials					
Elopak	NO	NOK	4,423,435	16,465,920	1.51
Hexpol	SE	SEK	1,325,321	11,526,502	1.06
Lanxess	DE	EUR	399,453	10,617,461	0.97
Imerys	FR	EUR	339,565	10,078,289	0.92
Wienerberger	AT	EUR	362,827	10,050,308	0.92
Kenmare Resources (UK)	IE	GBP	1,842,308	7,814,990	0.72
FUCHS PETROLUB (Pref'd)	DE	EUR	176,136	7,542,144	0.69
Aluflexpack	CH	CHF	401,513	6,408,981	0.59
Arkema	FR	EUR	64,572	5,188,360	0.48
Titan Cement International	BE	EUR	112,153	3,678,618	0.34
Essentra	GB	GBP	2,028,882	3,567,581	0.33
Jubilee Metals Group	GB	GBP	41,510,949	2,188,799	0.20
Nabaltec	DE	EUR	121,023	1,736,680	0.16
OCI	NL	EUR	97,053	1,083,597	0.10
				97,948,230	**8.97**
Industrials					
Balfour Beatty	GB	GBP	4,277,906	22,546,503	2.07
TKH Group	NL	EUR	381,975	14,247,668	1.31
GlobalData	GB	GBP	5,840,428	14,048,304	1.29
RS GROUP	GB	GBP	1,665,537	13,715,835	1.26
Interpump Group	IT	EUR	319,700	13,056,548	1.20
Rexel	FR	EUR	504,372	12,700,087	1.16
Teleperformance	FR	EUR	130,566	12,651,845	1.16
Forbo Holding	CH	CHF	12,876	11,632,867	1.07
Iveco Group	IT	EUR	1,158,185	11,086,147	1.02
DO & CO	AT	EUR	75,903	10,823,768	0.99
Azelis Group	BE	EUR	549,511	10,017,586	0.92
Renewi	GB	GBP	1,230,640	8,865,797	0.81
Stabilus	DE	EUR	243,479	8,850,462	0.81
DCC (UK)	IE	GBP	114,787	6,670,008	0.61
Aalberts	NL	EUR	199,364	6,610,910	0.61
Hays	GB	GBP	7,195,538	6,599,141	0.60
Morgan Advanced Materials	GB	GBP	2,255,457	6,454,088	0.59
Genuit Group	GB	GBP	1,109,237	6,164,252	0.56
Tav Havalimanlari Holding	TR	TRY	936,936	5,799,783	0.53
Avon Technologies	GB	GBP	342,335	4,981,187	0.46
Mpac Group	GB	GBP	815,323	4,443,966	0.41
Metso	FI	EUR	408,146	3,553,319	0.33
Accelleron Industries	CH	CHF	71,610	3,526,673	0.32
Koninklijke Heijmans N.V	NL	EUR	137,079	3,392,705	0.31
Inspired	GB	GBP	6,270,800	2,934,967	0.27
				225,374,416	**20.65**
Information Technology					
Spectris	GB	GBP	429,629	12,808,179	1.17
Scout24	DE	EUR	161,320	12,768,478	1.17
Computacenter	GB	GBP	421,226	10,930,561	1.00
Bytes Technology Group	GB	GBP	1,972,886	10,585,018	0.97
Atea	NO	NOK	893,634	10,513,347	0.96
Aptitude Software Group	GB	GBP	2,219,173	9,203,275	0.84
Adesso	DE	EUR	130,007	8,723,470	0.80
Sopra Steria Group	FR	EUR	40,749	7,163,674	0.66
AIXTRON	DE	EUR	451,863	6,583,644	0.60
Alten	FR	EUR	68,558	5,326,957	0.49
accesso Technology Group	GB	GBP	801,119	4,841,171	0.44
ams-OSRAM	AT	CHF	527,454	4,686,722	0.43
Bango	GB	GBP	3,060,400	3,988,908	0.37
Lectra	FR	EUR	138,115	3,521,933	0.32
Big Technologies	GB	GBP	2,193,191	3,365,344	0.31
Raspberry PI Holdings	GB	GBP	753,979	3,125,088	0.29
Seco	IT	EUR	1,570,234	2,594,027	0.24
				120,729,796	**11.06**
Consumer Discretionary					
Coats Group	GB	GBP	16,187,925	18,183,718	1.67
GN Store Nord	DK	DKK	863,678	15,440,994	1.41
4imprint Group	GB	GBP	182,164	11,029,774	1.01
Future	GB	GBP	1,000,446	10,402,170	0.95
Pirelli & C	IT	EUR	2,064,160	10,374,468	0.95
Watches of Switzerland Group	GB	GBP	1,789,707	8,630,968	0.79
Auction Technology Group	GB	GBP	1,608,130	8,584,186	0.79
Novem Group	LU	EUR	1,238,806	8,200,896	0.75
IPSOS	FR	EUR	181,732	8,192,479	0.75
Team Internet Group	GB	GBP	4,807,780	7,417,179	0.68
Autoliv	SE	USD	86,468	7,410,748	0.68
Stillfront Group	SE	SEK	11,407,156	7,231,782	0.66
Cairn Homes	IE	GBP	3,388,381	7,210,772	0.66
M&C Saatchi	GB	GBP	2,948,193	7,196,251	0.66
Deliveroo Holdings (A)	GB	GBP	4,172,487	6,812,827	0.62
Pebble Group	GB	GBP	11,006,610	6,390,470	0.59
The Gym Group	GB	GBP	3,389,239	6,184,521	0.57
Crest Nicholson Holdings	GB	GBP	2,791,601	5,600,070	0.51
Moonpig Group	GB	GBP	1,769,692	5,242,288	0.48
BHG Group	SE	SEK	3,293,487	5,067,333	0.46
Dowlais Group	GB	GBP	8,697,325	5,047,632	0.46
S4 Capital	GB	GBP	10,929,238	4,864,057	0.45
Dr. Martens	GB	GBP	6,821,633	4,421,390	0.41
VIDENDUM	GB	GBP	1,187,118	3,952,605	0.36
MEKO	SE	SEK	315,294	3,897,177	0.36
De' Longhi	IT	EUR	131,023	3,768,221	0.35
Brembo	IT	EUR	345,334	3,328,674	0.30
Frontier Developments	GB	GBP	1,006,779	3,161,282	0.29
JCDecaux	FR	EUR	175,450	3,040,549	0.28
Headlam Group	GB	GBP	475,974	738,818	0.07
Bike24 Holding	DE	EUR	597,889	717,467	0.07
				207,741,766	**19.03**
Consumer Staples					
Tate & Lyle	GB	GBP	1,638,725	14,562,989	1.33
Premier Foods	GB	GBP	5,641,217	12,593,223	1.15
Cranswick	GB	GBP	129,508	7,780,146	0.71
Greencore Group (UK)	IE	GBP	2,707,972	6,674,069	0.61
Bakkafrost	FO	NOK	96,827	5,343,772	0.49
Warpaint London	GB	GBP	758,285	4,869,843	0.45
Kitwave Group	GB	GBP	1,201,414	4,519,804	0.41
Royal Unibrew	DK	DKK	47,670	3,275,438	0.30
Scandi Standard	SE	SEK	456,575	3,187,737	0.29
DocMorris	CH	CHF	63,535	2,298,741	0.21
				65,105,762	**5.97**
Healthcare					
Convatec Group	GB	GBP	4,536,600	11,471,180	1.05
PureTech Health	US	GBP	5,100,463	9,222,471	0.85
Craneware	GB	GBP	292,871	6,871,076	0.63
Nexus	DE	EUR	102,491	4,934,942	0.45
				32,499,669	**2.98**
Financials					
Alpha Group International	GB	GBP	704,769	17,787,281	1.63
Storebrand (A)	NO	NOK	1,535,924	16,054,829	1.47
SCOR	FR	EUR	729,992	14,417,342	1.32
Banca Generali	IT	EUR	331,474	13,504,251	1.24
VZ Holding	CH	CHF	86,868	12,886,077	1.18
ASR Nederland	NL	EUR	295,297	12,866,090	1.18
KBC Ancora	BE	EUR	273,117	12,672,629	1.16
Piraeus Financial Holdings	GR	EUR	3,104,555	10,673,460	0.98
Molten Ventures	GB	GBP	2,306,959	9,293,985	0.85
JTC	GB	GBP	651,391	7,934,472	0.73
IG Group Holdings	GB	GBP	680,842	7,220,255	0.66
Boku	US	GBP	3,335,065	7,113,117	0.65
Nordnet	SE	SEK	290,721	5,548,036	0.51
TBC Bank Group	GE	GBP	123,618	4,028,075	0.37
Banca Monte dei Paschi di Siena	IT	EUR	689,605	3,470,092	0.32
Banco Comercial Portugues	PT	EUR	7,467,088	3,460,249	0.32
Xtrackers Euro Stoxx 50 UCITS ETF	LU	EUR	41,888	3,419,317	0.31
Sabre Insurance Group	GB	GBP	1,953,794	3,167,000	0.29
Rosebank Industries	GB	GBP	174,765	1,635,930	0.15
				167,152,487	**15.32**
Real Estate					
Urban Logistics REIT	GB	GBP	6,520,599	9,101,563	0.83
Shurgard Self Storage REIT	LU	EUR	211,916	8,285,916	0.76
Derwent London REIT	GB	GBP	312,934	8,120,449	0.74
CTP	NL	EUR	465,259	7,127,768	0.65
				32,635,696	**2.99**
Closed Ended Fund					
Oakley Capital Investments Fund	BM	GBP	2,769,474	16,210,911	1.49
				16,210,911	**1.49**
Open Ended Fund					
Fidelity ILF - The Euro Fund - A-ACC-EUR	IE	EUR	228	3,318,018	0.30
				3,318,018	**0.30**
Communication Services					
Hellenic Telecommunications Organization	GR	EUR	689,020	10,452,433	0.96
Infrastrutture Wireless Italiane	IT	EUR	703,779	7,284,113	0.67
Tele2 (B)	SE	SEK	748,561	7,203,958	0.66
LBG Media	GB	GBP	4,133,744	6,367,517	0.58
				31,308,021	**2.87**
Securities Admitted to or Dealt on Other Regulated Markets					
Utilities					
Solaria Energia y Medio Ambiente	ES	EUR	653,074	6,282,572	0.58
				6,282,572	**0.58**
Industrials					
Irish Continental Group (IR)	IE	EUR	1,428,415	7,284,917	0.67
				7,284,917	**0.67**
Information Technology					
Yubico	SE	SEK	177,507	3,947,485	0.36
				3,947,485	**0.36**
Consumer Discretionary					
Dalata Hotel Group	IE	EUR	2,026,102	8,671,717	0.79

* Security with price determined by the Directors.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Glenveagh Properties	IE	EUR	4,385,926	7,017,482	0.64
Neinor Homes	ES	EUR	417,248	6,292,100	0.58
				21,981,299	**2.01**
Consumer Staples					
Viscofan	ES	EUR	54,967	3,374,974	0.31
Glanbia (IE)	IE	EUR	167,467	2,553,872	0.23
				5,928,846	**0.54**
Healthcare					
Uniphar	IE	EUR	2,674,754	6,044,944	0.55
				6,044,944	**0.55**
Financials					
Grupo Catalana Occidente	ES	EUR	309,848	11,681,270	1.07
Bankinter	ES	EUR	1,166,945	8,740,418	0.80
				20,421,688	**1.87**
Unlisted					
Energy					
Sphere Minerals*	AU	AUD	80,819	0	0.00
				0	**0.00**
Information Technology					
MathEngine*	GB	GBP	180,400	2	0.00
				2	**0.00**
Consumer Discretionary					
WG Limited*	CA	CAD	324,702	2	0.00
Koytas Tekstil Sanayi VE TICAR*	TR	TRY	87,231	0	0.00
				2	**0.00**
Healthcare					
TMO Renewables*	GB	GBP	1,439,100	17	0.00
				17	**0.00**
Fractions				(6)	(0.00)
Total Investments (Cost EUR 1,185,373,200)				**1,088,953,206**	**99.78**

	Underlying exposure EUR	Unrealised gain/(loss) EUR	% Net Assets
Forward Foreign Exchange Contracts			
Bought EUR Sold GBP at 1.20149273 22/11/2024	79,852,433	1,179,601	0.11
Bought EUR Sold SEK at 0.08719941 22/11/2024	2,346,063	26,947	0.00
Bought EUR Sold NOK at 0.08478427 22/11/2024	1,457,904	22,353	0.00
Bought EUR Sold GBP at 1.19231861 22/11/2024	2,823,254	19,830	0.00
Bought EUR Sold NOK at 0.08437313 22/11/2024	944,179	9,828	0.00
Bought EUR Sold NOK at 0.08434472 22/11/2024	818,456	8,241	0.00
Bought EUR Sold NOK at 0.08431226 22/11/2024	711,111	6,883	0.00
Bought EUR Sold USD at 0.92109402 22/11/2024	5,075,215	3,882	0.00
Bought USD Sold EUR at 1.08566550 22/11/2024	705,005	(539)	(0.00)
Bought NOK Sold EUR at 11.90771382 22/11/2024	656,071	(3,713)	(0.00)
Bought NOK Sold EUR at 11.80474607 22/11/2024	541,130	(7,715)	(0.00)
Bought CHF Sold EUR at 0.93697890 22/11/2024	15,179,744	(25,980)	(0.00)
Bought NOK Sold EUR at 11.79464101 22/11/2024	3,404,767	(51,415)	(0.00)
Bought CHF Sold EUR at 0.93696890 22/11/2024	38,615,689	(66,503)	(0.01)
Bought SEK Sold EUR at 11.39563340 22/11/2024	76,238,334	(1,341,144)	(0.12)
		(219,444)	**(0.02)**
A-ACC Shares (USD) (hedged)			
Bought USD Sold EUR at 1.09459290 14/11/2024	16,373,119	127,395	0.01
Bought EUR Sold GBP at 1.19458186 14/11/2024	6,015,701	51,700	0.00
Bought EUR Sold SEK at 0.08800352 14/11/2024	1,730,960	36,151	0.00
Bought EUR Sold NOK at 0.08475032 14/11/2024	861,558	12,616	0.00
Bought EUR Sold USD at 0.92662732 14/11/2024	253,742	1,636	0.00
Bought EUR Sold CHF at 1.06594103 14/11/2024	1,490,908	1,516	0.00
Bought EUR Sold CAD at 0.66580480 14/11/2024	46,877	328	0.00
Bought EUR Sold DKK at 0.13411534 14/11/2024	273,502	66	0.00
Bought EUR Sold USD at 0.92069841 14/11/2024	167,566	2	0.00
Bought CAD Sold EUR at 1.50632646 14/11/2024	47,068	(191)	(0.00)
Bought EUR Sold USD at 0.91961726 14/11/2024	188,834	(220)	(0.00)
Bought GBP Sold EUR at 0.83843988 14/11/2024	209,794	(1,458)	(0.00)
Bought EUR Sold USD at 0.91252699 14/11/2024	198,225	(1,758)	(0.00)
Bought EUR Sold TRY at 0.02576062 14/11/2024	81,225	(2,537)	(0.00)
		225,246	**0.02**
B-ACC Shares (USD) (hedged)			
Bought USD Sold EUR at 1.09459290 14/11/2024	627,265	4,881	0.00
Bought EUR Sold GBP at 1.19458184 14/11/2024	224,326	1,928	0.00
Bought EUR Sold SEK at 0.08800352 14/11/2024	71,807	1,500	0.00
Bought EUR Sold NOK at 0.08475032 14/11/2024	31,807	466	0.00
Bought EUR Sold GBP at 1.19840419 14/11/2024	22,622	267	0.00
Bought EUR Sold CHF at 1.06594111 14/11/2024	55,692	57	0.00
Bought EUR Sold USD at 0.92662737 14/11/2024	8,747	56	0.00
Bought EUR Sold DKK at 0.13411530 14/11/2024	11,477	3	0.00
Bought USD Sold EUR at 1.08317512 14/11/2024	35,359	(97)	(0.00)
		9,061	**0.00**
Y-ACC Shares (USD) (USD/EUR hedged)			
Bought USD Sold EUR at 1.09459290 14/11/2024	9,884,862	76,912	0.01
		76,912	**0.01**
Other Assets and Liabilities		2,361,896	0.22
Net Assets		**1,091,406,877**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
UK	GB	38.76
France	FR	7.54
Italy	IT	6.27
Ireland	IE	5.80
Germany	DE	5.72
Sweden	SE	5.04
Norway	NO	4.31
Netherlands	NL	4.15
Switzerland	CH	3.37
Spain	ES	3.33
Belgium	BE	2.42
Austria	AT	2.34
Greece	GR	1.94
Luxembourg	LU	1.82
Denmark	DK	1.71
USA	US	1.50
Bermuda	BM	1.49
Turkey	TR	0.53
Faroe Islands	FO	0.49
Georgia	GE	0.37
Finland	FI	0.33
Portugal	PT	0.32
Singapore	SG	0.22
Canada	CA	0.00
Australia	AU	0.00
Cash and other net assets		0.22

FIRST All Country World Fund [8]

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Energy					
TotalEnergies	FR	EUR	54,976	3,426,058	1.13
Exxon Mobil	US	USD	24,027	2,818,007	0.93
Schlumberger (US)	US	USD	43,886	1,763,778	0.58
Marathon Petroleum	US	USD	10,135	1,472,413	0.48
				9,480,256	**3.12**
Utilities					
SSE	GB	GBP	226,179	5,123,946	1.68
Veolia Environnement	FR	EUR	96,814	3,066,086	1.01
ENN Energy Holdings	CN	HKD	420,000	2,945,855	0.97
				11,135,887	**3.66**
Materials					
Graphic Packaging Holding	US	USD	156,944	4,439,946	1.46
Agnico Eagle Mines (Canada)	CA	CAD	48,391	4,189,984	1.38
Linde	US	USD	6,588	3,029,162	1.00
Steel Dynamics	US	USD	22,901	3,025,909	0.99
Corteva	US	USD	38,505	2,363,822	0.78
				17,048,823	**5.60**
Industrials					
General Electric (US)	US	USD	28,329	4,861,256	1.60
Genpact	US	USD	114,859	4,411,734	1.45
Tetra Tech	US	USD	71,250	3,511,200	1.15
Aeroports de Paris	FR	EUR	28,698	3,389,926	1.11
Bunzl	GB	GBP	76,561	3,360,543	1.10
Assa Abloy (B)	SE	SEK	106,811	3,327,551	1.09
Legrand	FR	EUR	25,801	2,902,058	0.95
Deutsche Post	DE	EUR	69,289	2,778,135	0.91
Nichias	JP	JPY	65,300	2,329,126	0.77
Honeywell International	US	USD	10,355	2,122,775	0.70
Woodward	US	USD	11,994	1,967,136	0.65
Norfolk Southern	US	USD	7,415	1,876,217	0.62
TransUnion	US	USD	17,977	1,828,980	0.60
Concentrix	US	USD	30,843	1,331,492	0.44
				39,998,129	**13.15**
Information Technology					
NVIDIA	US	USD	118,280	15,770,272	5.18
Microsoft	US	USD	33,713	13,810,530	4.54
Alphabet (A)	US	USD	52,192	9,001,554	2.96
Taiwan Semiconductor Manufacturing	TW	TWD	277,000	8,639,721	2.84
Salesforce.com	US	USD	19,556	5,716,610	1.88
Cognizant Technology Solutions (A)	US	USD	70,665	5,370,540	1.77
Meta Platforms (A)	US	USD	9,204	5,225,571	1.72
Tencent Holdings	CN	HKD	97,600	5,077,724	1.67
Samsung Electronics	KR	KRW	112,473	4,780,865	1.57
Fujitsu	JP	JPY	240,400	4,614,373	1.52
Murata Manufacturing	JP	JPY	223,900	3,884,692	1.28
SAP	DE	EUR	13,667	3,187,258	1.05
Wistron	TW	TWD	762,000	2,563,434	0.84
KLA-Tencor	US	USD	3,791	2,509,756	0.82
Qualcomm	US	USD	10,046	1,636,092	0.54
				91,788,992	**30.17**
Consumer Discretionary					
Amazon.com	US	USD	48,877	9,109,695	2.99
NVR	US	USD	489	4,452,345	1.46
Resorttrust	JP	JPY	241,100	4,367,488	1.44
Burlington Stores	US	USD	17,180	4,279,710	1.41
PDD Holdings ADR	IE	USD	23,465	2,836,215	0.93
Lowe's Cos	US	USD	9,375	2,456,250	0.81
Frontdoor	US	USD	37,474	1,874,449	0.62
Magna International	CA	CAD	34,850	1,390,297	0.46
				30,766,449	**10.11**
Consumer Staples					
Darling Ingredients	US	USD	113,427	4,462,218	1.47
Sysco	US	USD	48,447	3,624,320	1.19
Unilever	GB	GBP	47,126	2,867,574	0.94
Loblaw	CA	CAD	16,763	2,134,020	0.70
				13,088,132	**4.30**
Healthcare					
Boston Scientific	US	USD	84,986	7,132,025	2.34
Insmed	US	USD	72,148	4,897,406	1.61
Roche Holding	CH	CHF	11,539	3,571,484	1.17
UnitedHealth Group	US	USD	5,424	3,071,286	1.01
CSL	AU	AUD	11,465	2,147,530	0.71
Elevance Health	US	USD	4,412	1,813,817	0.60
				22,633,548	**7.44**
Financials					
JPMorgan Chase	US	USD	31,109	6,946,329	2.28
Morgan Stanley	US	USD	56,900	6,633,971	2.18
Wells Fargo	US	USD	85,329	5,562,598	1.83
AXA	FR	EUR	125,827	4,715,789	1.55
RenaissanceRe Holdings	BM	USD	17,651	4,685,281	1.54
Voya Financial	US	USD	49,693	4,007,740	1.32
MasterCard (A)	US	USD	6,116	3,076,960	1.01
Berkshire Hathaway (B)	US	USD	6,664	3,025,922	0.99
Manulife Financial (CA)	CA	CAD	96,891	2,829,625	0.93
Nexi	IT	EUR	390,066	2,457,115	0.81
Direct Line Insurance Group	GB	GBP	1,055,155	2,230,215	0.73
ORIX	JP	JPY	71,600	1,506,111	0.49
				47,677,656	**15.67**
Open Ended Fund					
Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	326	6,614,081	2.17
				6,614,081	**2.17**
Communication Services					
T-Mobile (US)	US	USD	29,735	6,700,188	2.20
				6,700,188	**2.20**
Securities Admitted to or Dealt on Other Regulated Markets					
Industrials					
Fluidra	ES	EUR	133,436	3,581,222	1.18
				3,581,222	**1.18**
Consumer Discretionary					
Lojas Renner	BR	BRL	517,500	1,676,599	0.55
				1,676,599	**0.55**
Consumer Staples					
Kerry Group (A) (IE)	IE	EUR	54,333	5,397,523	1.77
				5,397,523	**1.77**
Fractions				2	0.00
Total Investments (Cost USD 233,878,814)				**307,587,487**	**101.09**
Other Assets and Liabilities				(3,308,946)	(1.09)
Net Assets				**304,278,541**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
USA	US	60.14
France	FR	5.75
Japan	JP	5.49
Ireland	IE	4.88
UK	GB	4.46
Taiwan Area	TW	3.68
Canada	CA	3.47
China	CN	2.64
Germany	DE	1.96
Korea	KR	1.57
Bermuda	BM	1.54
Spain	ES	1.18
Switzerland	CH	1.17
Sweden	SE	1.09
Italy	IT	0.81
Australia	AU	0.71
Brazil	BR	0.55
Cash and other net liabilities		(1.09)

A full list of footnotes is given on page 6.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Germany Fund [8]

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Utilities					
Veolia Environnement	FR	EUR	85,849	2,504,215	0.40
				2,504,215	**0.40**
Materials					
Covestro	DE	EUR	318,089	18,512,780	2.95
Lanxess	DE	EUR	344,326	9,152,185	1.46
				27,664,965	**4.41**
Industrials					
Airbus	FR	EUR	329,885	46,210,291	7.37
Siemens	DE	EUR	230,043	41,039,671	6.55
MTU Aero Engines	DE	EUR	92,498	27,814,149	4.44
Deutsche Post	DE	EUR	734,741	27,133,985	4.33
Siemens Energy	DE	EUR	387,348	14,537,170	2.32
Daimler Truck Holding	DE	EUR	215,888	8,205,903	1.31
Stabilus	DE	EUR	59,773	2,172,749	0.35
				167,113,918	**26.65**
Information Technology					
SAP	DE	EUR	284,795	61,173,966	9.76
Infineon Technologies	DE	EUR	560,412	16,265,958	2.59
Taiwan Semiconductor Manufacturing ADR	TW	USD	40,618	7,085,424	1.13
Nemetschek	DE	EUR	65,280	6,492,096	1.04
Scout24	DE	EUR	77,424	6,128,110	0.98
AIXTRON	DE	EUR	295,430	4,304,415	0.69
ASML Holding	NL	EUR	5,288	3,284,906	0.52
Adesso	DE	EUR	46,319	3,108,005	0.50
IONOS Group	DE	EUR	81,696	2,046,485	0.33
CANCOM	DE	EUR	80,128	1,967,944	0.31
Datagroup	DE	EUR	12,441	523,144	0.08
SUSS MicroTec	DE	EUR	7,465	410,575	0.07
				112,791,028	**17.99**
Consumer Discretionary					
Puma	DE	EUR	235,560	9,841,697	1.57
Dr Ing hc F Porsche (Pref'd)	DE	EUR	96,418	6,232,460	0.99
Fielmann Group	DE	EUR	104,268	4,811,968	0.77
				20,886,125	**3.33**
Healthcare					
Fresenius SE & Co	DE	EUR	855,442	28,674,416	4.57
Siemens Healthineers	DE	EUR	479,257	22,989,958	3.67
Gerresheimer	DE	EUR	135,592	10,508,380	1.68
Sartorius Stedim Biotech	FR	EUR	54,364	9,964,921	1.59
Nexus	DE	EUR	58,434	2,813,597	0.45
				74,951,272	**11.95**
Financials					
Muenchener Rueckversicherungs-Gesellschaft	DE	EUR	62,795	29,526,209	4.71
Hannover Rueck	DE	EUR	119,671	28,900,547	4.61
Deutsche Boerse	DE	EUR	87,865	18,776,751	2.99
Allianz	DE	EUR	60,291	17,448,215	2.78
ING Groep	NL	EUR	983,956	15,422,526	2.46
Talanx Aktiengesellschaft	DE	EUR	140,167	9,944,849	1.59
Commerzbank	DE	EUR	524,885	8,571,372	1.37
Partners Group Holding	CH	CHF	4,990	6,334,890	1.01
				134,925,359	**21.52**
Real Estate					
Vonovia	DE	EUR	148,274	4,471,944	0.71
				4,471,944	**0.71**
Open Ended Fund					
Fidelity ILF - The Euro Fund - A-ACC-EUR	IE	EUR	31	451,154	0.07
				451,154	**0.07**
Communication Services					
Deutsche Telekom	DE	EUR	2,240,527	62,331,461	9.94
				62,331,461	**9.94**
Securities Admitted to or Dealt on Other Regulated Markets					
Industrials					
Ryanair Holdings (IE)	IE	EUR	1,039,916	18,297,322	2.92
				18,297,322	**2.92**
Fractions				(1)	(0.00)
Total Investments (Cost EUR 528,472,655)				**626,388,762**	**99.90**

	Underlying exposure EUR	Unrealised gain/(loss) EUR	% Net Assets
Forward Foreign Exchange Contracts			
A-ACC Shares (CHF) (hedged)			
Bought EUR Sold CHF at 1.07013093 14/11/2024	259,612	1,286	0.00
Bought EUR Sold CHF at 1.06821401 14/11/2024	259,186	817	0.00
Bought EUR Sold CHF at 1.07026595 14/11/2024	19,700	100	0.00
Bought EUR Sold CHF at 1.06850738 14/11/2024	12,991	45	0.00
Bought USD Sold EUR at 1.09554704 14/11/2024	4,564	40	0.00
Bought CHF Sold EUR at 0.93790489 14/11/2024	22,390	(28)	(0.00)
Bought CHF Sold EUR at 0.93689518 14/11/2024	16,224	(38)	(0.00)
Bought EUR Sold USD at 0.91358186 14/11/2024	18,782	(145)	(0.00)
Bought CHF Sold EUR at 0.93813820 14/11/2024	1,775,645	(1,804)	(0.00)
		273	**0.00**
A-ACC Shares (USD) (hedged)			
Bought USD Sold EUR at 1.09459290 14/11/2024	16,793,915	130,669	0.02
Bought USD Sold EUR at 1.09526441 14/11/2024	213,647	1,794	0.00
Bought EUR Sold USD at 0.92662733 14/11/2024	205,130	1,323	0.00
Bought USD Sold EUR at 1.09408058 14/11/2024	172,931	1,264	0.00
Bought EUR Sold CHF at 1.06594102 14/11/2024	185,605	189	0.00
Bought USD Sold EUR at 1.08491428 14/11/2024	199,371	(225)	(0.00)
		135,014	**0.02**
Y-ACC Shares (CHF) (hedged)			
Bought EUR Sold CHF at 1.06850741 14/11/2024	51,752	177	0.00
Bought EUR Sold CHF at 1.06340884 14/11/2024	22,894	(31)	(0.00)
Bought CHF Sold EUR at 0.93790504 14/11/2024	35,398	(45)	(0.00)
Bought CHF Sold EUR at 0.93737490 14/11/2024	27,204	(50)	(0.00)
Bought CHF Sold EUR at 0.93689541 14/11/2024	25,617	(60)	(0.00)
Bought EUR Sold USD at 0.91358161 14/11/2024	20,531	(159)	(0.00)
Bought CHF Sold EUR at 0.93813820 14/11/2024	1,927,754	(1,959)	(0.00)
		(2,127)	**(0.00)**
Y-ACC Shares (USD) (hedged)			
Bought USD Sold EUR at 1.09459291 14/11/2024	364,519	2,836	0.00
Bought USD Sold EUR at 1.09526543 14/11/2024	5,296	44	0.00
Bought USD Sold EUR at 1.09408023 14/11/2024	3,747	27	0.00
Bought EUR Sold USD at 0.92538750 14/11/2024	4,419	23	0.00
Bought USD Sold EUR at 1.08932179 14/11/2024	3,856	11	0.00
Bought USD Sold EUR at 1.08491469 14/11/2024	8,203	(9)	(0.00)
		2,932	**0.00**
Other Assets and Liabilities		466,315	0.08
Net Assets		**626,991,169**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
Germany	DE	82.43
France	FR	9.36
Ireland	IE	2.99
Netherlands	NL	2.98
Taiwan Area	TW	1.13
Switzerland	CH	1.01
Cash and other net assets		0.10

A full list of footnotes is given on page 6.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Global Financial Services Fund [8]

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Industrials					
Experian	IE	GBP	209,234	9,364,037	0.82
FTI Consulting	US	USD	48,421	8,801,550	0.77
				18,165,587	**1.59**
Information Technology					
Simplex Holdings	JP	JPY	106,948	1,592,203	0.14
				1,592,203	**0.14**
Financials					
JPMorgan Chase	US	USD	425,835	87,579,184	7.65
Berkshire Hathaway (B)	US	USD	198,679	83,092,922	7.26
Visa	US	USD	180,034	48,233,047	4.21
Wells Fargo	US	USD	731,853	43,943,555	3.84
MasterCard (A)	US	USD	71,596	33,176,915	2.90
Interactive Brokers Group	US	USD	230,580	32,498,217	2.84
Morgan Stanley	US	USD	299,011	32,109,886	2.80
Arthur J Gallagher	US	USD	112,312	29,401,726	2.57
AXA	FR	EUR	835,008	28,824,468	2.52
PNC Financial Services Group	US	USD	163,362	28,533,106	2.49
S&P Global	US	USD	62,530	27,848,423	2.43
Ares Management (A)	US	USD	175,579	27,277,208	2.38
Allianz	DE	EUR	88,854	25,714,437	2.25
BNP Paribas (France)	FR	EUR	346,092	21,717,302	1.90
Muenchener Rueckversicherungs-Gesellschaft	DE	EUR	45,627	21,454,050	1.87
ICICI Bank	IN	INR	1,493,795	21,130,061	1.85
Raymond James Financial	US	USD	152,342	20,862,267	1.82
DBS Group Holdings	SG	SGD	760,783	20,307,475	1.77
Investor (B)	SE	SEK	781,355	20,302,476	1.77
Oversea-Chinese Banking (L)	SG	SGD	1,756,112	18,513,520	1.62
Nasdaq	US	USD	248,702	17,108,158	1.49
Wintrust Financial	US	USD	154,340	16,640,899	1.45
Brown & Brown	US	USD	171,735	16,638,847	1.45
HDFC Bank	IN	INR	870,851	16,511,031	1.44
Bank Central Asia	ID	IDR	26,833,998	16,124,446	1.41
Hamilton Lane (A)	US	USD	94,227	15,661,105	1.37
Apollo Global Management	US	USD	114,539	15,160,037	1.32
American Financial Group (Ohio)	US	USD	119,530	14,269,383	1.25
Arch Capital Group	BM	USD	151,566	14,066,348	1.23
Axis Bank	IN	INR	1,092,937	13,843,079	1.21
VZ Holding	CH	CHF	92,753	13,759,088	1.20
Mediobanca Banca di Credito Finanziario	IT	EUR	904,945	13,728,021	1.20
Intact Financial	CA	CAD	74,960	13,336,757	1.16
3i Group	GB	GBP	353,005	13,267,741	1.16
Generali	IT	EUR	500,156	12,778,989	1.12
Deutsche Boerse	DE	EUR	56,653	12,106,663	1.06
Mitsubishi UFJ Financial Group	JP	JPY	1,112,258	10,803,805	0.94
Intercontinental Exchange	US	USD	72,293	10,462,771	0.91
First Horizon National	US	USD	637,789	10,212,727	0.89
iA Financial	CA	CAD	119,350	9,026,683	0.79
FinecoBank	IT	EUR	510,565	7,497,644	0.65
Progressive	US	USD	33,151	7,465,651	0.65
Moody's	US	USD	17,301	7,284,606	0.64
Power Corporation Of Canada	CA	CAD	228,424	6,641,312	0.58
Everest Re Group	BM	USD	19,631	6,576,558	0.57
Aviva	GB	GBP	1,183,216	6,352,449	0.55
Hannover Rueck	DE	EUR	26,116	6,307,026	0.55
Brookfield Asset Management	CA	CAD	125,830	6,139,564	0.54
China Construction Bank (H)	CN	HKD	8,595,543	6,125,373	0.54
Partners Group Holding	CH	CHF	4,735	6,010,641	0.53
Intermediate Capital Group	GB	GBP	240,526	5,876,712	0.51
KBC Group	BE	EUR	86,871	5,792,530	0.51
China International Capital (H)	CN	HKD	3,346,522	5,594,129	0.49
Abu Dhabi Islamic Bank	AE	AED	1,567,763	4,953,594	0.43
TPG	US	USD	76,509	4,786,295	0.42
Hong Leong Bank	MY	MYR	1,042,494	4,482,281	0.39
Hong Kong Exchanges & Clearing	HK	HKD	112,995	4,146,144	0.36
Bank Of Chengdu (A)	CN	CNY	2,066,847	4,114,629	0.36
United Overseas Bank (L)	SG	SGD	181,315	4,050,508	0.35
Hartford Financial Services Group	US	USD	35,358	3,634,458	0.32
Federal Agricultural Mortgage Non Voting (C)	US	USD	20,700	3,553,921	0.31
Singapore Exchange	SG	SGD	434,199	3,421,300	0.30
BOK Financial	US	USD	33,818	3,342,564	0.29
Abu Dhabi Commercial Bank	AE	AED	1,487,758	3,335,333	0.29
AUB Group	AU	AUD	155,029	2,985,649	0.26
Mizuho Financial Group	JP	JPY	147,651	2,814,145	0.25
Kinsale Capital Group	US	USD	7,116	2,792,258	0.24
Metropolitan Bank & Trust	PH	PHP	1,893,411	2,280,856	0.20
Manulife Financial (CA)	CA	CAD	77,338	2,080,319	0.18
Comerica	US	USD	28,096	1,654,923	0.14
China Merchants Bank (H)	CN	HKD	348,822	1,565,357	0.14
Ageas	BE	EUR	31,950	1,529,761	0.13
Chailease Holding	TW	TWD	331,223	1,427,464	0.12
Bank Of The Philippine Islands	PH	PHP	620,812	1,409,103	0.12
Sofina	BE	EUR	5,579	1,253,120	0.11
Coface	FR	EUR	77,523	1,148,895	0.10
Japan Exchange Group	JP	JPY	81,046	871,222	0.08
L E Lundbergforetagen (B)	SE	SEK	18,050	819,158	0.07
				1,100,144,275	**96.09**
Real Estate					
CBRE Group (A)	US	USD	55,694	6,735,417	0.59
				6,735,417	**0.59**

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Open Ended Fund					
Fidelity ILF - The Euro Fund - A-ACC-EUR	IE	EUR	1,387	20,184,469	1.76
Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	1	1,181	0.00
				20,185,650	**1.76**
Securities Admitted to or Dealt on Other Regulated Markets					
Financials					
Riyad Bank	SA	SAR	339,837	2,146,088	0.19
SVB Financial Group	US	USD	26,388	170	0.00
				2,146,258	**0.19**
Fractions				2	0.00
Total Investments (Cost EUR 865,206,538)				**1,148,969,392**	**100.36**

	Underlying exposure EUR	Unrealised gain/(loss) EUR	% Net Assets
Forward Foreign Exchange Contracts			
A-ACC Shares (EUR) (hedged)			
Bought EUR Sold SEK at 0.08800352 14/11/2024	31,576	659	0.00
Bought USD Sold EUR at 1.09526445 14/11/2024	56,881	478	0.00
Bought EUR Sold GBP at 1.19458189 14/11/2024	47,731	410	0.00
Bought EUR Sold CAD at 0.66580482 14/11/2024	50,778	356	0.00
Bought EUR Sold JPY at 0.00615023 14/11/2024	20,199	343	0.00
Bought EUR Sold SGD at 0.69941232 14/11/2024	63,870	266	0.00
Bought AED Sold EUR at 4.02486472 14/11/2024	10,286	92	0.00
Bought EUR Sold AED at 0.25154226 14/11/2024	9,551	33	0.00
Bought USD Sold INR at 0.01189232 14/11/2024	79,513	30	0.00
Bought EUR Sold CHF at 1.06594089 14/11/2024	26,302	27	0.00
Bought EUR Sold USD at 0.92069827 14/11/2024	31,856	0	0.00
Bought USD Sold IDR at 0.00006362 14/11/2024	18,644	(3)	(0.00)
Bought AED Sold EUR at 3.98303594 14/11/2024	9,264	(14)	(0.00)
Bought HKD Sold EUR at 8.40987957 14/11/2024	8,573	(33)	(0.00)
Bought EUR Sold AED at 0.24882575 14/11/2024	9,250	(68)	(0.00)
Bought EUR Sold AED at 0.24871618 14/11/2024	10,378	(81)	(0.00)
Bought EUR Sold HKD at 0.11760088 14/11/2024	33,699	(242)	(0.00)
Bought EUR Sold USD at 0.91358166 14/11/2024	1,087,611	(8,397)	(0.00)
		(6,144)	**(0.00)**
A-ACC Shares (USD) (hedged)			
Bought USD Sold EUR at 1.09459290 14/11/2024	16,179,897	125,892	0.01
Bought EUR Sold SEK at 0.08800352 14/11/2024	993,233	20,744	0.00
Bought EUR Sold GBP at 1.19458186 14/11/2024	1,459,777	12,546	0.00
Bought EUR Sold JPY at 0.00615023 14/11/2024	696,944	11,842	0.00
Bought EUR Sold CAD at 0.66580485 14/11/2024	1,634,483	11,453	0.00
Bought EUR Sold SGD at 0.69941231 14/11/2024	1,776,806	7,394	0.00
Bought USD Sold EUR at 1.09526440 14/11/2024	545,622	4,583	0.00
Bought USD Sold MYR at 0.23266931 14/11/2024	218,164	4,064	0.00
Bought EUR Sold AUD at 0.61447574 14/11/2024	134,962	2,312	0.00
Bought USD Sold PHP at 0.01740311 14/11/2024	179,687	2,289	0.00
Bought USD Sold EUR at 1.09585797 14/11/2024	191,904	1,717	0.00
Bought EUR Sold USD at 0.92538698 14/11/2024	321,045	1,638	0.00
Bought USD Sold INR at 0.01189232 14/11/2024	2,849,441	1,060	0.00
Bought EUR Sold CHF at 1.06594103 14/11/2024	909,815	925	0.00
Bought EUR Sold USD at 0.92198566 14/11/2024	182,297	257	0.00
Bought EUR Sold AED at 0.25100598 14/11/2024	72,946	97	0.00
Bought EUR Sold USD at 0.92069841 14/11/2024	577,917	5	0.00
Bought EUR Sold CNY at 0.12922285 14/11/2024	199,259	(49)	(0.00)
Bought AED Sold EUR at 3.98303517 14/11/2024	57,946	(90)	(0.00)
Bought USD Sold IDR at 0.00006362 14/11/2024	682,052	(126)	(0.00)
Bought INR Sold USD at 84.09000016 14/11/2024	643,699	(223)	(0.00)
Bought HKD Sold EUR at 8.42963776 14/11/2024	173,578	(261)	(0.00)
Bought USD Sold EUR at 1.08470098 14/11/2024	231,585	(307)	(0.00)
Bought USD Sold EUR at 1.08305292 14/11/2024	166,474	(473)	(0.00)
Bought USD Sold EUR at 1.08491431 14/11/2024	428,882	(485)	(0.00)
Bought USD Sold TWD at 0.03103662 14/11/2024	70,273	(516)	(0.00)
Bought EUR Sold USD at 0.91400946 14/11/2024	197,672	(1,434)	(0.00)
Bought EUR Sold AED at 0.24871619 14/11/2024	334,197	(2,609)	(0.00)
Bought EUR Sold HKD at 0.11760088 14/11/2024	1,037,626	(7,442)	(0.00)
		194,803	**0.02**
Y-ACC Shares (EUR) (hedged)			
Bought EUR Sold USD at 0.92544520 14/11/2024	123,833	640	0.00
Bought EUR Sold SEK at 0.08800352 14/11/2024	27,456	573	0.00
Bought USD Sold EUR at 1.09526444 14/11/2024	50,490	424	0.00
Bought EUR Sold GBP at 1.19458171 14/11/2024	41,454	356	0.00
Bought EUR Sold CAD at 0.66580480 14/11/2024	44,100	309	0.00
Bought EUR Sold JPY at 0.00615023 14/11/2024	17,590	299	0.00
Bought EUR Sold SGD at 0.69941225 14/11/2024	48,895	203	0.00
Bought EUR Sold AED at 0.25196436 14/11/2024	9,425	49	0.00
Bought EUR Sold SGD at 0.69878436 14/11/2024	14,696	48	0.00
Bought EUR Sold CHF at 1.06594106 14/11/2024	26,196	27	0.00
Bought USD Sold INR at 0.01189232 14/11/2024	68,340	25	0.00
Bought EUR Sold USD at 0.92069868 14/11/2024	13,994	0	0.00
Bought USD Sold IDR at 0.00006362 14/11/2024	18,617	(3)	(0.00)
Bought EUR Sold JPY at 0.00603757 14/11/2024	4,765	(8)	(0.00)
Bought HKD Sold EUR at 8.40988227 14/11/2024	7,539	(29)	(0.00)

A full list of footnotes is given on page 6.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Schedule of Investments as at 31 October 2024

	Underlying exposure EUR	Unrealised gain/(loss) EUR	% Net Assets
Bought EUR Sold USD at 0.91644570 14/11/2024	13,902	(64)	(0.00)
Bought EUR Sold HKD at 0.11760089 14/11/2024	29,269	(210)	(0.00)
Bought EUR Sold USD at 0.91358166 14/11/2024	945,641	(7,301)	(0.00)
		(4,662)	**(0.00)**
Other Assets and Liabilities		(4,301,100)	(0.37)
Net Assets		**1,144,852,289**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
USA	US	57.72
Germany	DE	5.73
France	FR	4.52
India	IN	4.50
Singapore	SG	4.04
Canada	CA	3.25
Italy	IT	2.97
Ireland	IE	2.58
UK	GB	2.23
Sweden	SE	1.84
Bermuda	BM	1.80
Switzerland	CH	1.73
China	CN	1.52
Indonesia	ID	1.41
Japan	JP	1.40
Belgium	BE	0.75
United Arab Emirates	AE	0.72
Malaysia	MY	0.39
Hong Kong SAR China	HK	0.36
Philippines	PH	0.32
Australia	AU	0.26
Saudi Arabia	SA	0.19
Taiwan Area	TW	0.12
Cash and other net liabilities		(0.36)

Global Focus Fund [8]

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Energy					
Diamondback Energy	US	USD	18,339	3,232,536	0.39
				3,232,536	**0.39**
Materials					
Shin-Etsu Chemical	JP	JPY	129,113	4,714,958	0.57
				4,714,958	**0.57**
Industrials					
Airbus	FR	EUR	210,076	31,967,547	3.84
General Electric (US)	US	USD	126,212	21,657,976	2.60
Canadian National Railway (CA)	CA	CAD	151,191	16,388,434	1.97
Canadian Pacific Kanas (US)	CA	USD	193,974	14,998,071	1.80
Norfolk Southern	US	USD	51,667	13,073,312	1.57
Honeywell International	US	USD	46,491	9,530,679	1.14
Paycom Software	US	USD	20,471	4,373,038	0.53
				111,989,057	**13.45**
Information Technology					
Microsoft	US	USD	86,063	35,255,727	4.23
Apple	US	USD	146,254	33,306,379	4.00
ANSYS	US	USD	94,224	30,352,241	3.64
Adobe	US	USD	58,363	28,070,476	3.37
Meta Platforms (A)	US	USD	33,757	19,165,518	2.30
Micron Technology	US	USD	169,597	16,924,074	2.03
Alphabet (A)	US	USD	95,094	16,400,930	1.97
Broadcom	US	USD	93,793	15,822,021	1.90
Samsung Electronics (Pref'd)	KR	KRW	387,129	13,338,476	1.60
Taiwan Semiconductor Manufacturing	TW	TWD	425,206	13,262,322	1.59
Accenture (A)	IE	USD	35,865	12,433,693	1.49
Infineon Technologies	DE	EUR	382,102	12,040,966	1.45
Taiwan Semiconductor Manufacturing ADR	TW	USD	61,896	11,722,574	1.41
Alphabet (C)	US	USD	59,213	10,306,027	1.24
Lam Research	US	USD	130,303	9,632,017	1.16
Workday (A)	US	USD	40,488	9,610,338	1.15
Marvell Technology	US	USD	116,290	9,289,264	1.12
Teradata	US	USD	277,576	8,951,813	1.07
STMicroelectronics	CH	EUR	308,179	8,374,785	1.01
Renesas Electronics	JP	JPY	539,873	7,193,356	0.86
Cisco Systems	US	USD	123,437	6,806,323	0.82
NVIDIA	US	USD	45,675	6,089,846	0.73
Salesforce.com	US	USD	17,136	5,009,069	0.60
Amphenol (A)	US	USD	63,942	4,303,917	0.52
Murata Manufacturing	JP	JPY	131,643	2,284,014	0.27
Oracle	US	USD	6,281	1,059,726	0.13
				347,005,892	**41.67**
Consumer Discretionary					
Amazon.com	US	USD	163,110	30,400,489	3.65
MercadoLibre	UY	USD	4,221	8,564,551	1.03
Alibaba Group Holding ADR	CN	USD	58,645	5,729,030	0.69
Alibaba Group Holding (CN)	CN	HKD	383,012	4,659,248	0.56
Sony Group	JP	JPY	261,571	4,583,059	0.55
LVMH Moet Hennessy Louis Vuitton	FR	EUR	5,625	3,723,954	0.45
Burberry Group	GB	GBP	275,623	2,777,738	0.33
Mobileye Global (A)	IL	USD	159,425	2,198,465	0.26
				62,636,534	**7.52**
Consumer Staples					
Estee Lauder (A)	US	USD	139,551	9,691,809	1.16
Diageo	GB	GBP	116,453	3,593,954	0.43
Unilever	GB	EUR	55,827	3,407,563	0.41
Nestle	CH	CHF	21,824	2,056,985	0.25
				18,750,311	**2.25**
Healthcare					
Boston Scientific	US	USD	172,139	14,445,918	1.73
Danaher	US	USD	34,788	8,604,053	1.03
Veeva Systems (A)	US	USD	40,204	8,448,559	1.01
AstraZeneca (GB)	GB	GBP	55,266	7,850,553	0.94
HCA Healthcare	US	USD	21,534	7,750,631	0.93
UnitedHealth Group	US	USD	12,998	7,359,853	0.88
Novo Nordisk (B) (DK)	DK	DKK	65,399	7,264,227	0.87
Sartorius Stedim Biotech	FR	EUR	22,842	4,545,754	0.55
				66,269,548	**7.96**
Financials					
Berkshire Hathaway (B)	US	USD	88,723	40,286,375	4.84
Visa	US	USD	133,511	38,834,487	4.66
Aon (A)	US	USD	46,800	17,319,602	2.08
Arthur J Gallagher	US	USD	55,411	15,748,817	1.89
HDFC Bank	IN	INR	748,550	15,408,513	1.85
Muenchener Rueckversicherungs-Gesellschaft	DE	EUR	26,797	13,679,746	1.64
Intercontinental Exchange	US	USD	84,621	13,296,488	1.60
S&P Global	US	USD	21,292	10,295,389	1.24
MasterCard (A)	US	USD	14,599	7,344,767	0.88
SCOR	FR	EUR	290,730	6,234,000	0.75
Bank Negara Indonesia Persero (L)	ID	IDR	12,948,223	4,322,919	0.52
Shift4 Payments (A)	US	USD	45,221	4,100,660	0.49
HDFC Bank ADR	IN	USD	59,940	3,786,423	0.45
MSCI	US	USD	6,051	3,484,669	0.42
Investor (B)	SE	SEK	28,765	811,488	0.10
				194,954,343	**23.41**
Real Estate					
CoStar Group	US	USD	24,738	1,816,254	0.22
				1,816,254	**0.22**
Open Ended Fund					
Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	856	17,369,874	2.09
Fidelity ILF - The Sterling Fund - A-ACC-GBP	IE	GBP	1	488	0.00
				17,370,362	**2.09**
Communication Services					
Walt Disney	US	USD	32,936	3,167,120	0.38
				3,167,120	**0.38**
Unlisted					
Materials					
Farmers Business Network*	US	USD	81,450	1,691,722	0.20
				1,691,722	**0.20**
Fractions				(1)	(0.00)
Total Investments (Cost USD 724,957,445)				**833,598,636**	**100.10**

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Forward Foreign Exchange Contracts			
A-ACC Shares (EUR) (hedged)			
Bought USD Sold JPY at 0.00673395 14/11/2024	2,116,816	53,348	0.01
Bought USD Sold KRW at 0.00074170 14/11/2024	1,452,412	32,612	0.00
Bought USD Sold CAD at 0.72885873 14/11/2024	1,772,767	26,493	0.00
Bought USD Sold GBP at 1.30748630 14/11/2024	1,617,814	26,480	0.00
Bought USD Sold DKK at 0.14679408 14/11/2024	871,279	6,946	0.00
Bought USD Sold CHF at 1.16714646 14/11/2024	438,347	4,002	0.00
Bought USD Sold SEK at 0.09520900 14/11/2024	84,556	1,427	0.00
Bought EUR Sold USD at 0.92168532 14/11/2024	1,138,675	1,231	0.00
Bought USD Sold INR at 0.01189232 14/11/2024	1,469,933	546	0.00
Bought USD Sold HKD at 0.12874558 14/11/2024	551,051	392	0.00
Bought USD Sold IDR at 0.00006362 14/11/2024	508,925	(94)	(0.00)
Bought CHF Sold USD at 0.85909448 14/11/2024	223,258	(1,425)	(0.00)
Bought USD Sold EUR at 1.08304680 14/11/2024	1,096,678	(3,126)	(0.00)
Bought EUR Sold USD at 0.91386210 14/11/2024	999,494	(7,412)	(0.00)
Bought USD Sold TWD at 0.03103662 14/11/2024	1,510,856	(11,091)	(0.00)
Bought EUR Sold USD at 0.91360077 14/11/2024	78,052,692	(600,973)	(0.07)
		(470,644)	**(0.06)**
E-ACC Shares (EUR) (hedged)			
Bought USD Sold JPY at 0.00673395 14/11/2024	247,391	6,235	0.00
Bought USD Sold KRW at 0.00074170 14/11/2024	205,139	4,606	0.00
Bought USD Sold CAD at 0.72885873 14/11/2024	262,763	3,927	0.00
Bought USD Sold GBP at 1.30748631 14/11/2024	188,848	3,091	0.00
Bought USD Sold DKK at 0.14679408 14/11/2024	121,793	971	0.00
Bought USD Sold CHF at 1.16714643 14/11/2024	58,292	532	0.00
Bought USD Sold SEK at 0.09520903 14/11/2024	11,095	187	0.00
Bought DKK Sold USD at 6.90171296 14/11/2024	20,444	105	0.00
Bought USD Sold INR at 0.01189232 14/11/2024	198,085	74	0.00
Bought USD Sold HKD at 0.12874558 14/11/2024	72,908	52	0.00
Bought USD Sold IDR at 0.00006362 14/11/2024	56,184	(10)	(0.00)
Bought CHF Sold USD at 0.85909447 14/11/2024	29,915	(191)	(0.00)
Bought EUR Sold USD at 0.91386213 14/11/2024	113,146	(839)	(0.00)
Bought USD Sold TWD at 0.03103662 14/11/2024	166,142	(1,220)	(0.00)
Bought EUR Sold USD at 0.91360077 14/11/2024	10,283,047	(79,175)	(0.01)
		(61,655)	**(0.01)**
Y-ACC Shares (EUR) (hedged)			
Bought USD Sold JPY at 0.00673395 14/11/2024	403,159	10,160	0.00
Bought USD Sold KRW at 0.00074170 14/11/2024	299,764	6,731	0.00
Bought USD Sold CAD at 0.72885873 14/11/2024	365,383	5,460	0.00
Bought USD Sold GBP at 1.30748629 14/11/2024	305,784	5,005	0.00
Bought EUR Sold USD at 0.92500605 14/11/2024	741,941	3,478	0.00
Bought USD Sold DKK at 0.14679407 14/11/2024	168,308	1,342	0.00
Bought USD Sold CHF at 1.16714651 14/11/2024	82,812	756	0.00
Bought USD Sold SEK at 0.09520899 14/11/2024	16,984	287	0.00
Bought USD Sold INR at 0.01189232 14/11/2024	336,479	125	0.00
Bought USD Sold HKD at 0.12874558 14/11/2024	111,389	79	0.00
Bought USD Sold IDR at 0.00006362 14/11/2024	90,659	(17)	(0.00)
Bought CHF Sold USD at 0.85909448 14/11/2024	39,227	(250)	(0.00)
Bought EUR Sold USD at 0.91571988 14/11/2024	250,841	(1,354)	(0.00)
Bought USD Sold TWD at 0.03103662 14/11/2024	270,659	(1,987)	(0.00)
Bought EUR Sold USD at 0.91360077 14/11/2024	15,771,550	(121,434)	(0.01)
		(91,619)	**(0.01)**

* Security with price determined by the Directors.

A full list of footnotes is given on page 6.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Schedule of Investments as at 31 October 2024

	Market Value USD	% Net Assets
Other Assets and Liabilities	(179,867)	(0.02)
Net Assets	**832,794,851**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
USA	US	67.52
France	FR	5.58
Canada	CA	3.77
Ireland	IE	3.58
Germany	DE	3.09
Taiwan Area	TW	3.00
India	IN	2.30
Japan	JP	2.25
UK	GB	2.12
Korea	KR	1.60
Switzerland	CH	1.25
China	CN	1.25
Uruguay	UY	1.03
Denmark	DK	0.87
Indonesia	ID	0.52
Israel	IL	0.26
Sweden	SE	0.10
Cash and other net liabilities		(0.10)

Global Industrials Fund

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Energy					
Exxon Mobil	US	USD	223,869	24,183,921	4.03
Shell	GB	GBP	418,339	12,781,407	2.13
TotalEnergies	FR	EUR	176,066	10,106,188	1.68
Chevron	US	USD	53,751	7,332,654	1.22
Marathon Petroleum	US	USD	42,652	5,707,363	0.95
Targa Resources	US	USD	35,695	5,496,446	0.92
Cheniere Energy	US	USD	28,102	4,956,224	0.83
Canadian Natural Resources (CA)	CA	CAD	157,174	4,916,866	0.82
Diamondback Energy	US	USD	28,894	4,691,118	0.78
Schlumberger (US)	US	USD	106,282	3,934,305	0.66
Enbridge	CA	CAD	96,190	3,577,409	0.60
Baker Hughes	US	USD	86,253	3,010,157	0.50
TechnipFMC	GB	USD	118,071	2,908,003	0.48
Cenovus Energy	CA	CAD	189,478	2,769,517	0.46
Golar LNG (US)	BM	USD	71,272	2,392,146	0.40
ARC Resources	CA	CAD	142,927	2,174,631	0.36
Galp Energia	PT	EUR	119,720	1,876,012	0.31
China Petroleum & Chemical (H)	CN	HKD	3,360,000	1,738,364	0.29
Harbour Energy	GB	GBP	526,087	1,722,974	0.29
EQT	US	USD	48,811	1,674,689	0.28
Energean	GB	GBP	140,153	1,670,643	0.28
SBM Offshore	NL	EUR	94,627	1,586,895	0.26
NOV	US	USD	103,490	1,475,569	0.25
HF Sinclair	US	USD	40,481	1,429,904	0.24
Var Energi	NO	NOK	449,293	1,297,049	0.22
TGS Nopec Geophysical	NO	NOK	126,696	1,057,565	0.18
Permian Resources (A)	US	USD	66,789	840,015	0.14
John Wood Group	GB	GBP	415,517	622,820	0.10
Gazprom*	RU	USD	220,286	2	0.00
Novatek Joint Stock*	RU	RUB	22,310	0	0.00
				117,930,856	**19.64**
Materials					
Linde	US	USD	32,542	13,781,720	2.30
RPM International	US	USD	98,691	11,584,415	1.93
Lundin Gold	CA	CAD	519,258	11,509,116	1.92
Agnico Eagle Mines (Canada)	CA	CAD	123,462	9,846,262	1.64
Smurfit WestRock	IE	USD	200,828	9,589,147	1.60
Anglo American (UK)	GB	GBP	323,386	9,196,353	1.53
FUCHS PETROLUB (Pref'd)	DE	EUR	210,608	9,018,237	1.50
BHP Group	AU	AUD	321,861	8,205,288	1.37
Corteva	US	USD	144,943	8,195,688	1.36
Kansai Paint	JP	JPY	543,348	8,127,454	1.35
DuPont de Nemours	US	USD	105,972	8,121,915	1.35
NOF	JP	JPY	527,177	7,865,538	1.31
Arkema	FR	EUR	79,876	6,418,043	1.07
Southern Copper (US)	US	USD	48,923	4,935,110	0.82
Worthington Steel	US	USD	127,204	4,511,953	0.75
IGO	AU	AUD	927,786	2,908,055	0.48
Champion Iron	AU	AUD	778,006	2,729,622	0.45
				136,543,916	**22.74**
Industrials					
Union Pacific	US	USD	86,027	18,451,066	3.07
FedEx	US	USD	65,013	16,536,222	2.75
Rolls-Royce Holdings	GB	GBP	2,523,914	16,011,648	2.67
CSX	US	USD	498,085	15,524,746	2.59
Siemens Energy	DE	EUR	386,140	14,491,818	2.41
Jacobs Solutions	US	USD	107,351	13,909,056	2.32
WW Grainger	US	USD	12,767	12,989,353	2.16
XPO	US	USD	104,692	12,813,323	2.13
Stanley Black & Decker	US	USD	137,118	11,790,846	1.96
Legrand	FR	EUR	107,676	11,155,273	1.86
Amentum Holdings	US	USD	388,742	10,777,506	1.79
Atmus Filtration Technologies	US	USD	299,046	10,648,547	1.77
Komatsu	JP	JPY	426,054	10,129,560	1.69
Airbus	FR	EUR	68,726	9,632,581	1.60
Carlisle	US	USD	24,261	9,452,088	1.57
L3Harris Technologies	US	USD	41,775	9,449,646	1.57
Daimler Truck Holding	DE	EUR	246,709	9,377,402	1.56
Canadian National Railway (CA)	CA	CAD	85,055	8,491,860	1.41
MSC Industrial Direct	US	USD	115,232	8,470,737	1.41
TKH Group	NL	EUR	212,726	7,934,693	1.32
Rockwell Automation	US	USD	25,493	6,273,425	1.04
Nabtesco	JP	JPY	410,681	6,099,100	1.02
RXO	US	USD	220,173	5,805,990	0.97
Safran	FR	EUR	27,577	5,730,437	0.95
Daikin Industries	JP	JPY	49,214	5,417,850	0.90
FANUC	JP	JPY	219,915	5,329,235	0.89
J.B. Hunt Transport Services	US	USD	31,411	5,285,794	0.88
Forbo Holding	CH	CHF	5,186	4,685,234	0.78
Teleperformance	FR	EUR	45,906	4,448,251	0.74
General Electric (US)	US	USD	24,497	3,871,881	0.64
				290,985,168	**48.46**
Information Technology					
Teledyne Technologies	US	USD	41,060	17,348,330	2.89
Trimble	US	USD	224,534	12,509,943	2.08
				29,858,273	**4.97**
Consumer Discretionary					
LKQ	US	USD	251,795	8,578,702	1.43
Genuine Parts Co	US	USD	48,255	5,095,782	0.85
				13,674,484	**2.28**
Open Ended Fund					
Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	407	7,600,417	1.27
				7,600,417	**1.27**
Securities Admitted to or Dealt on Other Regulated Markets					
Energy					
Saudi Arabian Oil	SA	SAR	572,756	3,792,563	0.63
Reliance Industries (UK) GDR	IN	USD	54,022	3,114,837	0.52
				6,907,400	**1.15**
Fractions				(2)	(0.00)
Total Investments (Cost EUR 523,445,226)				**603,500,512**	**100.50**

	Underlying exposure EUR	Unrealised gain/(loss) EUR	% Net Assets
Forward Foreign Exchange Contracts			
A-ACC Shares (CZK) (hedged)			
Bought EUR Sold JPY at 0.00615023 14/11/2024	24,219	412	0.00
Bought EUR Sold GBP at 1.19458203 14/11/2024	30,321	261	0.00
Bought EUR Sold CAD at 0.66580478 14/11/2024	27,637	194	0.00
Bought EUR Sold AUD at 0.61447574 14/11/2024	8,216	141	0.00
Bought EUR Sold CZK at 0.03965815 14/11/2024	4,604	21	0.00
Bought CZK Sold EUR at 25.32806867 14/11/2024	362,515	0	0.00
Bought CZK Sold EUR at 25.29381009 14/11/2024	10,252	(14)	(0.00)
Bought EUR Sold USD at 0.91400928 14/11/2024	8,931	(65)	(0.00)
Bought AUD Sold EUR at 1.61562787 14/11/2024	8,418	(202)	(0.00)
Bought EUR Sold USD at 0.91358165 14/11/2024	220,229	(1,700)	(0.00)
		(952)	**(0.00)**
A-ACC Shares (PLN) (hedged)			
Bought EUR Sold JPY at 0.00615023 14/11/2024	24,226	412	0.00
Bought EUR Sold GBP at 1.19458203 14/11/2024	30,321	261	0.00
Bought EUR Sold CAD at 0.66580478 14/11/2024	27,637	194	0.00
Bought EUR Sold AUD at 0.61590073 14/11/2024	8,277	161	0.00
Bought EUR Sold AUD at 0.61447574 14/11/2024	8,216	141	0.00
Bought EUR Sold AUD at 0.61033786 14/11/2024	8,458	87	0.00
Bought EUR Sold PLN at 0.23009175 14/11/2024	4,729	11	0.00
Bought EUR Sold PLN at 0.22960226 14/11/2024	8,126	2	0.00
Bought PLN Sold EUR at 4.35365863 14/11/2024	9,325	(6)	(0.00)
Bought PLN Sold EUR at 4.34485621 14/11/2024	4,626	(12)	(0.00)
Bought PLN Sold EUR at 4.32431051 14/11/2024	4,694	(35)	(0.00)
Bought GBP Sold EUR at 0.83367747 14/11/2024	5,158	(65)	(0.00)
Bought AUD Sold EUR at 1.63405514 14/11/2024	8,384	(107)	(0.00)
Bought AUD Sold EUR at 1.61956048 14/11/2024	8,397	(181)	(0.00)
Bought EUR Sold USD at 0.91358165 14/11/2024	220,229	(1,700)	(0.00)
Bought PLN Sold EUR at 4.31061302 14/11/2024	360,807	(3,791)	(0.00)
		(4,628)	**(0.00)**
Other Assets and Liabilities		(2,992,545)	(0.50)
Net Assets		**600,502,387**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
USA	US	55.19
France	FR	7.91
UK	GB	7.48
Canada	CA	7.21
Japan	JP	7.16
Germany	DE	5.48
Ireland	IE	2.86
Australia	AU	2.31
Netherlands	NL	1.59
Switzerland	CH	0.78
Saudi Arabia	SA	0.63
India	IN	0.52
Bermuda	BM	0.40
Norway	NO	0.39
Portugal	PT	0.31
China	CN	0.29
Russia	RU	0.00
Cash and other net liabilities		(0.50)

* Security with price determined by the Directors.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Global Low Volatility Equity Fund [4]

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Energy					
Cheniere Energy	US	USD	308	59,063	0.81
Exxon Mobil	US	USD	448	52,502	0.72
Galp Energia	PT	EUR	2,527	42,990	0.59
TotalEnergies	FR	EUR	662	41,230	0.57
Phillips 66	US	USD	168	20,429	0.28
Marathon Petroleum	US	USD	128	18,599	0.26
				234,813	**3.23**
Utilities					
Southern	US	USD	773	70,856	0.97
Kansai Electric Power Co	JP	JPY	4,338	69,322	0.95
Entergy	US	USD	413	63,711	0.88
Public Service Enterprise Group	US	USD	660	58,887	0.81
Pacific Gas and Electric	US	USD	2,737	55,689	0.77
American Electric Power	US	USD	548	54,116	0.74
PPL	US	USD	1,578	51,739	0.71
FirstEnergy	US	USD	1,203	50,786	0.70
Sempra Energy	US	USD	404	33,926	0.47
NextEra Energy	US	USD	293	23,287	0.32
				532,319	**7.32**
Materials					
CF Industries Holdings	US	USD	634	51,793	0.71
Linde	US	USD	108	49,778	0.68
CRH	US	USD	440	41,933	0.58
Air Liquide	FR	EUR	229	41,012	0.56
				184,516	**2.54**
Industrials					
Waste Connections (US)	CA	USD	392	69,768	0.96
Hitachi	JP	JPY	2,666	66,690	0.92
Northrop Grumman	US	USD	128	64,993	0.89
Leidos Holdings	US	USD	343	63,213	0.87
BAE Systems	GB	GBP	3,538	56,897	0.78
Lockheed Martin	US	USD	103	56,502	0.78
Wolters Kluwer	NL	EUR	319	53,539	0.74
General Dynamics	US	USD	180	53,154	0.73
CH Robinson Worldwide	US	USD	495	51,297	0.71
ITOCHU	JP	JPY	665	32,715	0.45
AMETEK	US	USD	151	27,732	0.38
SITC International Holdings	HK	HKD	7,263	20,539	0.28
				617,039	**8.48**
Information Technology					
Amphenol (A)	US	USD	1,054	70,962	0.98
Motorola Solutions	US	USD	156	70,076	0.96
SAP	DE	EUR	297	69,330	0.95
Fujitsu	JP	JPY	3,335	64,006	0.88
International Business Machines	US	USD	298	61,755	0.85
Microsoft	US	USD	149	60,892	0.84
GoDaddy (A)	US	USD	357	60,038	0.83
Roper Technologies	US	USD	103	55,938	0.77
PTC	US	USD	296	55,041	0.76
CGI	CA	CAD	494	54,882	0.75
FUJIFILM Holdings	JP	JPY	2,276	53,960	0.74
Cisco Systems	US	USD	955	52,636	0.72
Alphabet (A)	US	USD	287	49,495	0.68
Teledyne Technologies	US	USD	107	48,873	0.67
VeriSign	US	USD	275	48,660	0.67
Arista Networks	US	USD	101	39,070	0.54
CDW	US	USD	204	38,739	0.53
TIS	JP	JPY	1,548	38,468	0.53
Gen Digital	US	USD	1,298	37,767	0.52
Gartner	US	USD	69	35,054	0.48
Apple	US	USD	143	32,676	0.45
Scout24	DE	EUR	293	25,178	0.35
Oracle	US	USD	136	22,905	0.31
				1,146,401	**15.76**
Consumer Discretionary					
Pan Pacific International Holdings	JP	JPY	2,369	58,643	0.81
TJX	US	USD	520	58,631	0.81
O'Reilly Automotive	US	USD	48	55,682	0.77
McDonald's	US	USD	171	50,106	0.69
Yum! Brands	US	USD	323	42,790	0.59
Compass Group	GB	GBP	744	24,074	0.33
				289,926	**3.98**
Consumer Staples					
Walmart	US	USD	978	80,501	1.11
Monster Beverage	US	USD	1,118	59,256	0.81
Philip Morris International	US	USD	443	58,988	0.81
Coca-Cola	US	USD	878	57,692	0.79
Procter & Gamble	US	USD	346	57,587	0.79
Colgate-Palmolive	US	USD	589	55,545	0.76
Danone	FR	EUR	759	54,117	0.74
Kao	JP	JPY	1,200	52,663	0.72
Kenvue	US	USD	2,259	51,863	0.71
J.M. Smucker	US	USD	455	51,850	0.71
Clorox	US	USD	322	51,540	0.71
Nissin Food Holdings	JP	JPY	1,897	50,995	0.70
Unilever	GB	GBP	812	49,407	0.68
Tyson Foods (A)	US	USD	829	48,828	0.67
Beiersdorf	DE	EUR	354	47,657	0.65
Keurig Dr Pepper	US	USD	1,385	45,838	0.63
Albertsons Cos	US	USD	2,340	42,569	0.59
Constellation Brands (A)	US	USD	181	42,346	0.58
Bunge Global	US	USD	472	39,958	0.55
Heineken (BR)	NL	EUR	461	37,821	0.52
Costco Wholesale	US	USD	34	29,258	0.40
				1,066,279	**14.65**
Healthcare					
UCB	BE	EUR	486	93,348	1.28
Boston Scientific	US	USD	864	72,465	1.00
Eli Lilly	US	USD	85	71,576	0.98
UnitedHealth Group	US	USD	119	67,140	0.92
Argenx	NL	EUR	113	66,690	0.92
AstraZeneca (GB)	GB	GBP	469	66,640	0.92
Gilead Sciences	US	USD	732	65,126	0.90
Merck	US	USD	601	61,528	0.85
United Therapeutics	US	USD	161	59,555	0.82
AbbVie	US	USD	290	59,331	0.82
Incyte	US	USD	751	55,826	0.77
Regeneron Pharmaceuticals	US	USD	66	54,332	0.75
Hologic	US	USD	663	53,715	0.74
Cigna Group	US	USD	166	53,471	0.73
Novo Nordisk (B) (DK)	DK	DKK	481	53,445	0.73
Cencora	US	USD	227	52,223	0.72
McKesson	US	USD	103	52,199	0.72
Vertex Pharmaceuticals	US	USD	107	50,910	0.70
Molina Healthcare	US	USD	134	43,201	0.59
GSK	GB	GBP	2,337	41,865	0.58
Humana	US	USD	142	37,378	0.51
Centene	US	USD	586	36,477	0.50
Elevance Health	US	USD	82	33,910	0.47
Becton Dickinson	US	USD	104	24,380	0.34
Royalty Pharma (A)	US	USD	894	24,252	0.33
				1,350,983	**18.57**
Financials					
Marsh & McLennan	US	USD	298	65,628	0.90
Travelers	US	USD	241	60,058	0.83
United Overseas Bank (L)	SG	SGD	2,457	59,601	0.82
BOC Hong Kong Holdings	HK	HKD	17,907	58,343	0.80
Brown & Brown	US	USD	553	58,205	0.80
Arthur J Gallagher	US	USD	201	57,144	0.79
Chubb	CH	USD	196	55,551	0.76
MasterCard (A)	US	USD	107	54,033	0.74
iShares Edge MSCI World Min Volatility UCITS ETF	IE	USD	777	52,375	0.72
Arch Capital Group	BM	USD	497	50,126	0.69
Visa	US	USD	170	49,484	0.68
Singapore Exchange	SG	SGD	5,670	48,505	0.67
Sampo (A)	FI	EUR	1,035	45,750	0.63
Sumitomo Mitsui Financial Group	JP	JPY	2,010	42,461	0.58
Assurant	US	USD	117	22,704	0.31
Hartford Financial Services Group	US	USD	191	21,287	0.29
Mizuho Financial Group	JP	JPY	765	15,824	0.22
				817,079	**11.23**
Real Estate					
CK Asset Holdings	HK	HKD	9,431	38,585	0.53
Sino Land	HK	HKD	11,936	11,939	0.16
				50,524	**0.69**
Communication Services					
T-Mobile (US)	US	USD	351	78,991	1.09
Deutsche Telekom	DE	EUR	2,352	71,030	0.98
AT&T	US	USD	2,752	61,536	0.85
Koninklijke KPN	NL	EUR	13,003	50,725	0.70
Verizon Communications (US)	US	USD	1,168	49,743	0.68
Elisa (A)	FI	EUR	997	47,353	0.65
HKT Trust and HKT	HK	HKD	31,501	39,111	0.54
Infrastrutture Wireless Italiane	IT	EUR	2,568	28,859	0.40
				427,348	**5.87**
Securities Admitted to or Dealt on Other Regulated Markets					
Consumer Staples					
Kerry Group (A) (IE)	IE	EUR	383	38,068	0.52
				38,068	**0.52**
Financials					
Cboe Global Markets	US	USD	370	78,680	1.08
CaixaBank	ES	EUR	11,146	67,644	0.93
AIB Group	IE	EUR	7,105	37,751	0.52
				184,075	**2.53**
Fractions				(9)	(0.00)
Total Investments (Cost USD 5,894,670)				**6,939,361**	**95.37**

A full list of footnotes is given on page 6.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Schedule of Investments as at 31 October 2024

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Forward Foreign Exchange Contracts			
A-MINCOME (G) Shares (SGD) (SGD/USD hedged)			
Bought SGD Sold USD at 1.30656042 14/11/2024	116,336	(1,346)	(0.02)
		(1,346)	**(0.02)**
Other Assets and Liabilities		338,003	4.65
Net Assets		**7,276,018**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
USA	US	62.97
Japan	JP	7.50
UK	GB	3.28
Germany	DE	2.93
Netherlands	NL	2.87
Hong Kong SAR China	HK	2.32
France	FR	1.87
Ireland	IE	1.76
Canada	CA	1.71
Singapore	SG	1.49
Belgium	BE	1.28
Finland	FI	1.28
Spain	ES	0.93
Switzerland	CH	0.76
Denmark	DK	0.73
Bermuda	BM	0.69
Portugal	PT	0.59
Italy	IT	0.40
Cash and other net assets		4.63

Global Technology Fund [8]

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Energy					
Baker Hughes	US	USD	8,429,386	294,178,421	1.32
TGS Nopec Geophysical	NO	NOK	11,119,192	92,814,827	0.42
Viridien	FR	EUR	642,418	24,620,687	0.11
				411,613,935	**1.84**
Industrials					
Teleperformance	FR	EUR	2,448,339	237,244,036	1.06
Rolls-Royce Holdings	GB	GBP	28,698,709	182,063,927	0.81
Samsung C&T	KR	KRW	2,215,664	172,420,799	0.77
Siemens Energy	DE	EUR	3,665,982	137,584,319	0.62
Acuity Brands	US	USD	387,824	107,759,890	0.48
Full Truck Alliance ADR	CN	USD	9,727,834	80,102,109	0.36
Ushio	JP	JPY	5,171,312	65,346,455	0.29
Concentrix	US	USD	1,403,895	55,822,219	0.25
WNS Holdings	IN	USD	1,217,978	54,498,816	0.24
Genpact	US	USD	1,516,248	53,641,991	0.24
Nabtesco	JP	JPY	2,928,949	43,498,406	0.19
THK	JP	JPY	2,554,990	38,676,917	0.17
				1,228,659,884	**5.49**
Information Technology					
Taiwan Semiconductor Manufacturing	TW	TWD	51,038,165	1,466,240,742	6.56
Microsoft	US	USD	3,572,555	1,347,976,099	6.03
Apple	US	USD	4,781,498	1,002,938,947	4.49
Telefonaktiebolaget LM Ericsson (B)	SE	SEK	101,804,695	780,810,195	3.49
Alphabet (A)	US	USD	4,840,544	768,949,862	3.44
Texas Instruments	US	USD	3,312,645	617,829,609	2.76
Autodesk	US	USD	2,119,776	558,772,012	2.50
Cisco Systems	US	USD	10,768,401	546,900,410	2.45
Workday (A)	US	USD	2,276,149	497,620,701	2.23
Microchip Technology	US	USD	7,227,012	486,926,452	2.18
Samsung Electronics	KR	KRW	7,432,143	290,979,373	1.30
Silergy	CN	TWD	19,801,345	282,219,698	1.26
ANSYS	US	USD	946,098	280,709,717	1.26
ASMPT	HK	HKD	27,982,918	280,428,584	1.25
Accenture (A)	IE	USD	869,748	277,723,492	1.24
Skyworks Solutions	US	USD	3,092,716	248,710,574	1.11
Samsung Electronics (Pref'd)	KR	KRW	7,738,422	245,579,675	1.10
Corning	US	USD	5,464,516	241,240,054	1.08
Salesforce.com	US	USD	874,991	235,587,531	1.05
Lam Research	US	USD	3,352,708	228,269,517	1.02
Cognizant Technology Solutions (A)	US	USD	3,144,792	220,138,363	0.98
Elastic	US	USD	2,812,825	208,040,793	0.93
Intel	US	USD	10,135,403	202,157,324	0.90
VeriSign	US	USD	1,210,363	197,301,400	0.88
Qorvo	US	USD	2,884,805	191,151,293	0.85
BE Semiconductor Industries	NL	EUR	1,828,702	179,103,064	0.80
Juniper Networks	US	USD	4,979,888	178,587,083	0.80
Informatica (A)	US	USD	6,605,868	169,877,386	0.76
Zoom Video Communications (A)	US	USD	2,397,334	165,784,147	0.74
Trimble	US	USD	2,794,552	155,699,099	0.70
SAP	DE	EUR	696,793	149,671,055	0.67
Autohome (A) ADR	CN	USD	5,577,081	144,756,537	0.65
Procore Technologies	US	USD	2,301,723	139,010,819	0.62
Ciena	US	USD	2,328,753	137,340,079	0.61
Temenos	CH	CHF	2,069,027	131,553,421	0.59
Ulvac	JP	JPY	2,962,150	126,784,311	0.57
Murata Manufacturing	JP	JPY	7,746,680	123,796,511	0.55
Renesas Electronics	JP	JPY	9,982,880	122,514,073	0.55
Akamai Technologies	US	USD	1,264,797	118,394,908	0.53
Dassault Systemes	FR	EUR	3,697,857	116,334,594	0.52
DXC Technology	US	USD	5,763,399	108,717,367	0.49
Adobe	US	USD	235,846	104,478,586	0.47
Arrow Electronics	US	USD	838,399	93,747,513	0.42
STMicroelectronics	CH	EUR	3,168,871	79,301,003	0.35
LY Corp	JP	JPY	31,106,302	77,942,377	0.35
Sage Group	GB	GBP	6,675,225	76,674,704	0.34
Kingdee International Software Group	CN	HKD	73,789,831	70,819,754	0.32
Nutanix (A)	US	USD	1,179,009	68,251,578	0.31
TripAdvisor	US	USD	4,496,956	65,754,071	0.29
SUMCO	JP	JPY	7,438,327	65,133,319	0.29
Alphawave IP Group	GB	GBP	46,650,076	61,577,311	0.28
Five9	US	USD	2,215,614	61,058,489	0.27
Nice ADR	IL	USD	372,047	60,218,997	0.27
Glodon (A)	CN	CNY	31,411,144	57,509,549	0.26
PagerDuty	US	USD	3,373,703	56,989,708	0.25
ams-OSRAM	AT	CHF	6,256,691	55,594,178	0.25
PTC	US	USD	282,211	48,264,655	0.22
Vnet Group ADR	CN	USD	5,045,653	15,220,151	0.07
Wolfspeed	US	USD	1,074,848	13,320,518	0.06
Trustpilot Group	GB	GBP	3,722,758	10,939,556	0.05
AEM Holdings	SG	SGD	11,436,681	10,277,589	0.05
Wistron	TW	TWD	1	3	0.00
				15,126,200,480	**67.65**
Consumer Discretionary					
Amazon.com	US	USD	4,895,999	840,486,785	3.76
Alibaba Group Holding ADR	CN	USD	6,416,491	577,348,378	2.58
Electronic Arts	US	USD	2,432,628	338,892,038	1.52
NetEase	CN	HKD	12,310,731	182,172,296	0.81
Trip.com Group ADR	CN	USD	2,982,598	177,453,254	0.79
WPP (GB)	GB	GBP	16,823,112	162,221,047	0.73
Deliveroo Holdings (A)	GB	GBP	90,815,925	148,284,038	0.66
Trainline	GB	GBP	30,296,745	139,717,879	0.62
Rakuten (Tokyo)	JP	JPY	13,694,340	74,821,133	0.33
Ubisoft Entertainment	FR	EUR	4,230,302	57,680,166	0.26
Just Eat Takeaway.com	NL	EUR	4,972,022	52,081,933	0.23
Mobileye Global (A)	IL	USD	3,020,130	38,360,134	0.17
				2,789,519,081	**12.48**
Consumer Staples					
Ocado Group	GB	GBP	6,343,411	26,149,325	0.12
				26,149,325	**0.12**
Financials					
Adyen	NL	EUR	260,136	365,855,538	1.64
Fidelity National Information Services	US	USD	3,542,953	295,001,385	1.32
Visa	US	USD	1,033,979	277,013,525	1.24
CME Group	US	USD	846,810	175,781,108	0.79
Worldline	FR	EUR	21,027,147	134,994,286	0.60
Wise (A)	GB	GBP	9,495,496	79,433,838	0.36
				1,328,079,680	**5.94**
Real Estate					
Crown Castle REIT	US	USD	3,009,245	300,481,083	1.34
KE Holdings ADR	CN	USD	13,384,268	272,443,950	1.22
				572,925,033	**2.56**
Open Ended Fund					
Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	4,533	84,707,140	0.38
				84,707,140	**0.38**
Communication Services					
Walt Disney	US	USD	1,950,440	172,749,747	0.77
Universal Music Group	NL	EUR	6,942,655	160,236,469	0.72
SK Telecom	KR	KRW	3,475,573	131,366,568	0.59
Warner Music Group (A)	US	USD	4,206,119	125,598,606	0.56
				589,951,390	**2.64**
Securities Admitted to or Dealt on Other Regulated Markets					
Consumer Discretionary					
Amadeus IT Group	ES	EUR	3,079,859	205,118,584	0.92
				205,118,584	**0.92**
Fractions				6	0.00
Total Investments (Cost EUR 19,647,249,336)				**22,362,924,538**	**100.01**

	Underlying exposure EUR	Unrealised gain/(loss) EUR	% Net Assets
Forward Foreign Exchange Contracts			
A-ACC Shares (CZK) (hedged)			
Bought USD Sold KRW at 0.00074170 14/11/2024	26,141	587	0.00
Bought EUR Sold SEK at 0.08800350 14/11/2024	20,439	427	0.00
Bought EUR Sold JPY at 0.00615023 14/11/2024	21,839	371	0.00
Bought EUR Sold GBP at 1.19458196 14/11/2024	30,202	260	0.00
Bought EUR Sold USD at 0.92500609 14/11/2024	49,901	234	0.00
Bought EUR Sold USD at 0.92463322 14/11/2024	52,663	226	0.00
Bought EUR Sold SEK at 0.08745342 14/11/2024	10,198	148	0.00
Bought USD Sold KRW at 0.00074166 14/11/2024	5,891	132	0.00
Bought EUR Sold SEK at 0.08759828 14/11/2024	8,034	130	0.00
Bought EUR Sold SEK at 0.08792554 14/11/2024	5,233	105	0.00
Bought EUR Sold GBP at 1.19901972 14/11/2024	8,409	104	0.00
Bought EUR Sold JPY at 0.00612933 14/11/2024	7,395	100	0.00
Bought EUR Sold JPY at 0.00614062 14/11/2024	6,057	93	0.00
Bought EUR Sold USD at 0.92538726 14/11/2024	14,455	74	0.00
Bought USD Sold KRW at 0.00073079 14/11/2024	9,861	73	0.00
Bought EUR Sold USD at 0.92190970 14/11/2024	49,349	65	0.00
Bought EUR Sold GBP at 1.19418525 14/11/2024	7,225	60	0.00
Bought CZK Sold EUR at 25.35442234 14/11/2024	53,005	55	0.00
Bought EUR Sold USD at 0.92191295 14/11/2024	38,393	51	0.00
Bought EUR Sold USD at 0.92198554 14/11/2024	30,567	43	0.00
Bought EUR Sold HKD at 0.11930938 14/11/2024	5,934	43	0.00
Bought EUR Sold USD at 0.92354324 14/11/2024	13,626	42	0.00
Bought USD Sold KRW at 0.00072792 14/11/2024	9,919	34	0.00
Bought EUR Sold CHF at 1.06860972 14/11/2024	7,667	27	0.00
Bought EUR Sold CHF at 1.06794713 14/11/2024	9,264	27	0.00
Bought EUR Sold CHF at 1.06760000 14/11/2024	8,199	21	0.00
Bought CZK Sold EUR at 25.34343819 14/11/2024	35,260	21	0.00
Bought USD Sold TWD at 0.03134010 14/11/2024	7,738	18	0.00
Bought CZK Sold EUR at 25.34907623 14/11/2024	19,946	17	0.00
Bought EUR Sold CHF at 1.06930435 14/11/2024	2,449	10	0.00
Bought EUR Sold HKD at 0.11862418 14/11/2024	4,702	7	0.00
Bought CZK Sold EUR at 25.32806878 14/11/2024	757,744	1	0.00
Bought USD Sold TWD at 0.03124727 14/11/2024	9,160	(6)	(0.00)
Bought CHF Sold EUR at 0.93790545 14/11/2024	7,677	(10)	(0.00)
Bought CHF Sold EUR at 0.93773443 14/11/2024	8,211	(12)	(0.00)
Bought EUR Sold USD at 0.92037987 14/11/2024	43,917	(15)	(0.00)

A full list of footnotes is given on page 6.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Schedule of Investments as at 31 October 2024

	Underlying exposure EUR	Unrealised gain/(loss) EUR	% Net Assets
Bought EUR Sold JPY at 0.00603758 14/11/2024	9,721	(16)	(0.00)
Bought EUR Sold USD at 0.91800093 14/11/2024	9,851	(29)	(0.00)
Bought CZK Sold EUR at 25.29381894 14/11/2024	21,820	(29)	(0.00)
Bought USD Sold TWD at 0.03115350 14/11/2024	10,084	(36)	(0.00)
Bought CZK Sold EUR at 25.26258280 14/11/2024	18,304	(47)	(0.00)
Bought USD Sold TWD at 0.03111883 14/11/2024	10,781	(51)	(0.00)
Bought CZK Sold EUR at 25.30233156 14/11/2024	55,422	(56)	(0.00)
Bought CZK Sold EUR at 25.25771025 14/11/2024	26,835	(75)	(0.00)
Bought CZK Sold EUR at 25.28700216 14/11/2024	47,060	(76)	(0.00)
Bought EUR Sold USD at 0.91861094 14/11/2024	36,183	(82)	(0.00)
Bought CZK Sold EUR at 25.23238863 14/11/2024	28,166	(106)	(0.00)
Bought EUR Sold USD at 0.91400920 14/11/2024	16,020	(116)	(0.00)
Bought EUR Sold HKD at 0.11760090 14/11/2024	18,372	(132)	(0.00)
Bought EUR Sold USD at 0.91644576 14/11/2024	30,383	(140)	(0.00)
Bought EUR Sold USD at 0.91252717 14/11/2024	16,941	(150)	(0.00)
Bought CZK Sold EUR at 25.23586806 14/11/2024	51,256	(187)	(0.00)
Bought CZK Sold EUR at 25.25109920 14/11/2024	63,926	(194)	(0.00)
Bought EUR Sold USD at 0.91302153 14/11/2024	26,516	(221)	(0.00)
Bought CZK Sold EUR at 25.23479125 14/11/2024	67,510	(249)	(0.00)
Bought CZK Sold EUR at 25.21847889 14/11/2024	69,120	(299)	(0.00)
Bought USD Sold TWD at 0.03103662 14/11/2024	61,591	(452)	(0.00)
Bought EUR Sold USD at 0.91358165 14/11/2024	597,712	(4,615)	(0.00)
		(3,795)	**(0.00)**

A-ACC Shares (EUR) (hedged)

Bought USD Sold KRW at 0.00074170 14/11/2024	15,761,636	353,912	0.00
Bought EUR Sold SEK at 0.08800352 14/11/2024	12,426,593	259,528	0.00
Bought EUR Sold JPY at 0.00615023 14/11/2024	13,279,698	225,643	0.00
Bought EUR Sold GBP at 1.19458185 14/11/2024	15,466,289	132,919	0.00
Bought EUR Sold NOK at 0.08475032 14/11/2024	1,902,674	27,862	0.00
Bought EUR Sold CHF at 1.06594103 14/11/2024	3,531,176	3,591	0.00
Bought EUR Sold SGD at 0.69941232 14/11/2024	204,079	849	0.00
Bought EUR Sold CNY at 0.12908556 14/11/2024	362,715	(475)	(0.00)
Bought EUR Sold CNY at 0.12880124 14/11/2024	176,588	(620)	(0.00)
Bought EUR Sold CNY at 0.12902936 14/11/2024	457,640	(798)	(0.00)
Bought NOK Sold EUR at 11.79426935 14/11/2024	334,586	(4,971)	(0.00)
Bought USD Sold EUR at 1.08278650 14/11/2024	9,788,079	(30,238)	(0.00)
Bought EUR Sold HKD at 0.11760088 14/11/2024	9,977,327	(71,558)	(0.00)
Bought USD Sold TWD at 0.03103662 14/11/2024	34,604,017	(254,022)	(0.00)
Bought EUR Sold USD at 0.91358166 14/11/2024	308,415,867	(2,381,176)	(0.01)
		(1,739,554)	**(0.01)**

A-ACC Shares (PLN) (hedged)

Bought USD Sold KRW at 0.00074170 14/11/2024	1,457,927	32,736	0.00
Bought EUR Sold SEK at 0.08800352 14/11/2024	1,155,976	24,142	0.00
Bought EUR Sold JPY at 0.00615023 14/11/2024	1,207,416	20,516	0.00
Bought EUR Sold GBP at 1.19458185 14/11/2024	1,428,745	12,279	0.00
Bought EUR Sold NOK at 0.08475032 14/11/2024	156,689	2,295	0.00
Bought EUR Sold CHF at 1.06594104 14/11/2024	326,379	332	0.00
Bought EUR Sold PLN at 0.22961238 14/11/2024	396,728	111	0.00
Bought EUR Sold SGD at 0.69941227 14/11/2024	18,736	78	0.00
Bought EUR Sold CNY at 0.12908555 14/11/2024	33,891	(44)	(0.00)
Bought EUR Sold CNY at 0.12880125 14/11/2024	16,532	(58)	(0.00)
Bought EUR Sold CNY at 0.12902935 14/11/2024	42,848	(75)	(0.00)
Bought PLN Sold EUR at 4.34485628 14/11/2024	522,710	(1,384)	(0.00)
Bought PLN Sold EUR at 4.31221204 14/11/2024	435,971	(4,421)	(0.00)
Bought EUR Sold HKD at 0.11760088 14/11/2024	870,184	(6,241)	(0.00)
Bought USD Sold TWD at 0.03103662 14/11/2024	2,916,681	(21,411)	(0.00)
Bought EUR Sold USD at 0.91358166 14/11/2024	28,305,417	(218,537)	(0.00)
Bought PLN Sold EUR at 4.31061300 14/11/2024	36,480,542	(383,331)	(0.00)
		(543,013)	**(0.00)**

A-ACC Shares (RMB) (hedged)

Bought USD Sold KRW at 0.00074170 14/11/2024	26,519	595	0.00
Bought EUR Sold SEK at 0.08800352 14/11/2024	20,809	435	0.00
Bought EUR Sold JPY at 0.00615023 14/11/2024	21,779	370	0.00
Bought EUR Sold GBP at 1.19458186 14/11/2024	24,162	208	0.00
Bought CNY Sold EUR at 7.73856978 14/11/2024	647,342	160	0.00
Bought CNY Sold EUR at 7.75017438 14/11/2024	8,000	14	0.00
Bought EUR Sold HKD at 0.11760085 14/11/2024	15,339	(110)	(0.00)
Bought USD Sold TWD at 0.03103662 14/11/2024	49,553	(364)	(0.00)
Bought EUR Sold USD at 0.91358166 14/11/2024	514,482	(3,972)	(0.00)
		(2,664)	**(0.00)**

A-ACC Shares (SGD) (hedged)

Bought EUR Sold SEK at 0.08798486 14/11/2024	55,472	1,147	0.00
Bought USD Sold KRW at 0.00073715 14/11/2024	65,891	1,066	0.00
Bought EUR Sold JPY at 0.00613537 14/11/2024	58,315	848	0.00
Bought USD Sold KRW at 0.00074170 14/11/2024	34,028	764	0.00
Bought EUR Sold GBP at 1.19483200 14/11/2024	74,025	652	0.00
Bought EUR Sold SEK at 0.08800352 14/11/2024	26,232	548	0.00
Bought EUR Sold JPY at 0.00615023 14/11/2024	26,367	448	0.00
Bought EUR Sold GBP at 1.19458197 14/11/2024	27,597	237	0.00
Bought EUR Sold NOK at 0.08491745 14/11/2024	11,009	183	0.00
Bought EUR Sold SEK at 0.08677100 14/11/2024	21,758	143	0.00
Bought EUR Sold USD at 0.92173174 14/11/2024	73,103	83	0.00
Bought EUR Sold USD at 0.92191300 14/11/2024	34,710	46	0.00
Bought EUR Sold CHF at 1.06860959 14/11/2024	7,773	27	0.00
Bought EUR Sold USD at 0.92069838 14/11/2024	51,190	0	0.00
Bought USD Sold TWD at 0.03125684 14/11/2024	31,628	(9)	(0.00)
Bought CHF Sold EUR at 0.93750441 14/11/2024	7,787	(13)	(0.00)
Bought EUR Sold USD at 0.92047887 14/11/2024	88,018	(20)	(0.00)
Bought EUR Sold CHF at 1.06371606 14/11/2024	23,214	(25)	(0.00)
Bought USD Sold TWD at 0.03109193 14/11/2024	8,527	(48)	(0.00)
Bought SGD Sold EUR at 1.43375881 14/11/2024	35,920	(49)	(0.00)
Bought SGD Sold EUR at 1.43053705 14/11/2024	18,315	(66)	(0.00)
Bought SGD Sold EUR at 1.43283088 14/11/2024	40,619	(82)	(0.00)
Bought EUR Sold USD at 0.91302143 14/11/2024	10,312	(86)	(0.00)
Bought EUR Sold HKD at 0.11760085 14/11/2024	19,414	(139)	(0.00)
Bought EUR Sold USD at 0.91800142 14/11/2024	52,019	(152)	(0.00)
Bought SGD Sold EUR at 1.42724503 14/11/2024	25,924	(153)	(0.00)
Bought EUR Sold HKD at 0.11797958 14/11/2024	42,050	(167)	(0.00)
Bought EUR Sold USD at 0.91400954 14/11/2024	24,122	(175)	(0.00)
Bought SGD Sold EUR at 1.42517224 14/11/2024	59,502	(437)	(0.00)
Bought USD Sold TWD at 0.03103662 14/11/2024	62,585	(459)	(0.00)
Bought SGD Sold EUR at 1.42416293 14/11/2024	63,546	(512)	(0.00)
Bought SGD Sold EUR at 1.42613303 14/11/2024	100,482	(671)	(0.00)
Bought SGD Sold EUR at 1.42236301 14/11/2024	88,444	(823)	(0.00)
Bought USD Sold TWD at 0.03107627 14/11/2024	139,257	(846)	(0.00)
Bought SGD Sold EUR at 1.42977180 14/11/2024	799,218	(3,312)	(0.00)
Bought EUR Sold USD at 0.91358165 14/11/2024	639,880	(4,940)	(0.00)
Bought EUR Sold USD at 0.91569809 14/11/2024	1,320,638	(7,160)	(0.00)
Bought SGD Sold EUR at 1.42674200 14/11/2024	1,724,839	(10,788)	(0.00)
		(24,940)	**(0.00)**

A-ACC Shares (USD) (hedged)

Bought USD Sold EUR at 1.09459290 14/11/2024	55,385,523	430,940	0.00
Bought USD Sold KRW at 0.00074170 14/11/2024	9,924,535	222,846	0.00
Bought EUR Sold SEK at 0.08800352 14/11/2024	7,338,244	153,258	0.00
Bought EUR Sold JPY at 0.00615023 14/11/2024	8,576,520	145,728	0.00
Bought EUR Sold GBP at 1.19458185 14/11/2024	8,952,665	76,940	0.00
Bought EUR Sold NOK at 0.08475032 14/11/2024	1,083,590	15,868	0.00
Bought EUR Sold USD at 0.92353713 14/11/2024	1,022,610	3,162	0.00
Bought EUR Sold CHF at 1.06594103 14/11/2024	2,018,225	2,053	0.00
Bought EUR Sold SGD at 0.69941230 14/11/2024	113,810	474	0.00
Bought USD Sold EUR at 1.08613200 14/11/2024	1,116,991	(10)	(0.00)
Bought EUR Sold CNY at 0.12908556 14/11/2024	231,482	(303)	(0.00)
Bought EUR Sold CNY at 0.12880125 14/11/2024	112,038	(393)	(0.00)
Bought EUR Sold CNY at 0.12902936 14/11/2024	289,401	(505)	(0.00)
Bought EUR Sold USD at 0.91961726 14/11/2024	951,901	(1,109)	(0.00)
Bought EUR Sold HKD at 0.11760088 14/11/2024	5,427,848	(38,929)	(0.00)
Bought USD Sold TWD at 0.03103662 14/11/2024	18,035,398	(132,395)	(0.00)
		877,625	**0.00**

B-ACC Shares (USD) (hedged)

Bought USD Sold EUR at 1.09459290 14/11/2024	1,841,598	14,329	0.00
Bought USD Sold KRW at 0.00074170 14/11/2024	346,234	7,774	0.00
Bought EUR Sold SEK at 0.08800352 14/11/2024	246,791	5,154	0.00
Bought EUR Sold JPY at 0.00615023 14/11/2024	296,681	5,041	0.00
Bought EUR Sold GBP at 1.19458184 14/11/2024	288,994	2,484	0.00
Bought EUR Sold NOK at 0.08475031 14/11/2024	34,630	507	0.00
Bought EUR Sold SEK at 0.08677099 14/11/2024	63,359	417	0.00
Bought EUR Sold HKD at 0.11902861 14/11/2024	46,409	227	0.00
Bought EUR Sold USD at 0.92190963 14/11/2024	143,444	190	0.00
Bought EUR Sold NOK at 0.08443859 14/11/2024	7,943	87	0.00
Bought EUR Sold CHF at 1.06594105 14/11/2024	79,119	80	0.00
Bought EUR Sold CHF at 1.06823620 14/11/2024	17,357	55	0.00
Bought USD Sold EUR at 1.08639099 14/11/2024	28,811	7	0.00
Bought USD Sold EUR at 1.08613193 14/11/2024	29,923	0	0.00
Bought EUR Sold CNY at 0.12908562 14/11/2024	7,458	(10)	(0.00)
Bought EUR Sold CNY at 0.12902938 14/11/2024	12,098	(21)	(0.00)
Bought EUR Sold USD at 0.91961731 14/11/2024	26,056	(30)	(0.00)
Bought CHF Sold EUR at 0.93637538 14/11/2024	16,767	(49)	(0.00)
Bought HKD Sold EUR at 8.42998668 14/11/2024	39,051	(57)	(0.00)
Bought USD Sold EUR at 1.08305275 14/11/2024	22,991	(65)	(0.00)
Bought NOK Sold EUR at 11.86830163 14/11/2024	7,794	(68)	(0.00)
Bought USD Sold TWD at 0.03124728 14/11/2024	118,534	(72)	(0.00)
Bought EUR Sold USD at 0.91644581 14/11/2024	62,699	(289)	(0.00)
Bought USD Sold EUR at 1.08279348 14/11/2024	98,449	(304)	(0.00)
Bought USD Sold KRW at 0.00072187 14/11/2024	71,353	(349)	(0.00)
Bought EUR Sold USD at 0.91302160 14/11/2024	44,746	(373)	(0.00)
Bought KRW Sold USD at 1369.64996268 14/11/2024	77,922	(502)	(0.00)
Bought USD Sold EUR at 1.08151002 14/11/2024	168,283	(718)	(0.00)
Bought JPY Sold EUR at 162.24561442 14/11/2024	51,216	(964)	(0.00)
Bought EUR Sold HKD at 0.11760087 14/11/2024	193,974	(1,391)	(0.00)
Bought USD Sold TWD at 0.03103662 14/11/2024	580,110	(4,258)	(0.00)
		26,832	**0.00**

I-ACC Shares (EUR) (hedged)

Bought USD Sold KRW at 0.00074170 14/11/2024	8,853,227	198,790	0.00
Bought EUR Sold SEK at 0.08800352 14/11/2024	7,083,703	147,942	0.00
Bought EUR Sold JPY at 0.00615023 14/11/2024	7,877,142	133,845	0.00
Bought EUR Sold GBP at 1.19458185 14/11/2024	6,848,573	58,858	0.00
Bought EUR Sold GBP at 1.20212174 14/11/2024	1,785,132	26,706	0.00
Bought EUR Sold NOK at 0.08475032 14/11/2024	823,436	12,058	0.00
Bought EUR Sold CHF at 1.06594103 14/11/2024	1,806,532	1,837	0.00
Bought EUR Sold SGD at 0.69941232 14/11/2024	106,288	442	0.00
Bought EUR Sold CNY at 0.12908556 14/11/2024	195,498	(256)	(0.00)
Bought EUR Sold CNY at 0.12880125 14/11/2024	95,274	(334)	(0.00)
Bought EUR Sold CNY at 0.12902936 14/11/2024	247,019	(431)	(0.00)
Bought EUR Sold HKD at 0.11760088 14/11/2024	4,958,311	(35,561)	(0.00)
Bought USD Sold TWD at 0.03103662 14/11/2024	16,607,859	(121,915)	(0.00)
Bought EUR Sold USD at 0.91358166 14/11/2024	165,228,408	(1,275,673)	(0.01)
		(853,692)	**(0.00)**

Y-ACC Shares (EUR) (hedged)

Bought USD Sold KRW at 0.00074170 14/11/2024	20,415,498	458,410	0.00
Bought EUR Sold SEK at 0.08800352 14/11/2024	15,196,232	317,371	0.00
Bought EUR Sold JPY at 0.00615023 14/11/2024	15,980,113	271,527	0.00
Bought EUR Sold GBP at 1.19458185 14/11/2024	15,259,847	131,145	0.00
Bought EUR Sold GBP at 1.19439494 14/11/2024	3,935,416	33,200	0.00
Bought EUR Sold NOK at 0.08475032 14/11/2024	2,134,061	31,251	0.00
Bought EUR Sold CHF at 1.06594103 14/11/2024	3,884,496	3,951	0.00
Bought EUR Sold SGD at 0.69941230 14/11/2024	210,695	877	0.00
Bought EUR Sold CNY at 0.12908556 14/11/2024	441,457	(578)	(0.00)
Bought EUR Sold CNY at 0.12880125 14/11/2024	214,834	(754)	(0.00)
Bought EUR Sold CNY at 0.12902936 14/11/2024	556,843	(971)	(0.00)
Bought USD Sold TWD at 0.03125684 14/11/2024	9,024,953	(2,686)	(0.00)

Schedule of Investments as at 31 October 2024

	Underlying exposure EUR	Unrealised gain/(loss) EUR	% Net Assets
Bought EUR Sold HKD at 0.11760088 14/11/2024	10,054,296	(72,110)	(0.00)
Bought USD Sold EUR at 1.08062900 14/11/2024	14,927,973	(75,770)	(0.00)
Bought USD Sold TWD at 0.03103662 14/11/2024	31,759,959	(233,144)	(0.00)
Bought EUR Sold USD at 0.91358166 14/11/2024	380,107,327	(2,934,681)	(0.01)
		(2,072,962)	**(0.01)**
Other Assets and Liabilities		2,151,314	0.02
Net Assets		**22,360,739,689**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
USA	US	57.26
China	CN	8.32
Taiwan Area	TW	6.56
UK	GB	3.97
Korea	KR	3.76
Sweden	SE	3.49
Netherlands	NL	3.39
Japan	JP	3.30
France	FR	2.55
Ireland	IE	1.62
Germany	DE	1.28
Hong Kong SAR China	HK	1.25
Switzerland	CH	0.94
Spain	ES	0.92
Israel	IL	0.44
Norway	NO	0.42
Austria	AT	0.25
India	IN	0.24
Singapore	SG	0.05
Cash and other net liabilities		(0.01)

Global Thematic Opportunities Fund [8]

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Energy					
Shell	GB	GBP	513,994	17,049,753	1.01
TotalEnergies	FR	EUR	189,289	11,796,332	0.70
Baker Hughes	US	USD	127,683	4,837,926	0.29
Schlumberger (US)	US	USD	113,198	4,549,428	0.27
Gaztransport Et Technigaz	FR	EUR	26,104	3,780,703	0.22
Diamondback Energy	US	USD	12,448	2,194,209	0.13
TechnipFMC	GB	USD	77,606	2,075,184	0.12
Yellow Cake (London)	GB	GBP	194,809	1,358,318	0.08
Cameco (CA)	CA	CAD	23,675	1,243,784	0.07
TGS Nopec Geophysical	NO	NOK	63,724	577,503	0.03
Viridien	FR	EUR	3,682	153,192	0.01
				49,616,332	**2.95**
Utilities					
SSE	GB	GBP	796,488	18,043,945	1.07
NextEra Energy	US	USD	208,318	16,557,142	0.99
National Grid	GB	GBP	903,675	11,348,644	0.68
Fortum	FI	EUR	400,835	5,888,073	0.35
Emirates Central Cooling Systems	AE	AED	9,161,197	4,364,850	0.26
Veolia Environnement	FR	EUR	46,320	1,466,947	0.09
Severn Trent	GB	GBP	11	354	0.00
American Water Works	US	USD	1	159	0.00
Essential Utilities	US	USD	4	140	0.00
United Utilities Group	GB	GBP	9	119	0.00
				57,670,373	**3.43**
Materials					
Air Liquide	FR	EUR	35,481	6,343,031	0.38
C Uyemura & Co	JP	JPY	69,800	4,842,995	0.29
James Hardie Industries CDI	IE	AUD	148,597	4,732,625	0.28
Norsk Hydro	NO	NOK	549,950	3,377,541	0.20
Teck Resources (B)	CA	CAD	71,680	3,352,053	0.20
Graphic Packaging Holding	US	USD	109,912	3,109,404	0.19
Avery Dennison	US	USD	13,797	2,882,469	0.17
Hexpol	SE	SEK	193,045	1,822,824	0.11
Anglo American (UK)	GB	GBP	54,600	1,685,757	0.10
South32	AU	AUD	710,311	1,684,780	0.10
Zijin Mining Group (H)	CN	HKD	761,816	1,612,761	0.10
Freeport-McMoRan	US	USD	35,342	1,592,883	0.09
Sumitomo Metal Mining	JP	JPY	57,234	1,573,042	0.09
Ivanhoe Mines	CA	CAD	108,717	1,450,133	0.09
Linde	US	USD	3,118	1,433,466	0.09
UPM-Kymmene	FI	EUR	45,517	1,330,808	0.08
Adriatic Metals CDI	GB	AUD	405,578	1,128,194	0.07
Cia de Minas Buenaventura SAA ADR	PE	USD	85,739	1,124,902	0.07
Nutrien	CA	CAD	23,488	1,120,332	0.07
Pan American Silver	CA	CAD	46,262	1,078,373	0.06
Nickel Mines	AU	AUD	1,695,872	995,434	0.06
IGO	AU	AUD	255,626	869,902	0.05
Alphamin Resources	MU	CAD	1,018,251	855,274	0.05
Vale Indonesia	ID	IDR	2,756,225	669,805	0.04
CMOC Group (H)	CN	HKD	811,627	669,665	0.04
Sociedad Quimica y Minera de Chile ADR	CL	USD	17,131	661,946	0.04
MP Materials	US	USD	36,255	652,221	0.04
Champion Iron	AU	AUD	166,375	633,748	0.04
Zhejiang Huayou Cobalt (A) (HK)	CN	CNY	145,292	632,336	0.04
Eramet	FR	EUR	10,766	631,773	0.04
ERO Copper	CA	CAD	33,068	606,777	0.04
Wacker Chemie	DE	EUR	7,207	605,156	0.04
CF Industries Holdings	US	USD	7,086	578,774	0.03
Coeur Mining	US	USD	89,171	571,138	0.03
Metals Acquisition (A)	AU	USD	46,335	554,630	0.03
Foran Mining	CA	CAD	161,098	512,339	0.03
Carbios SACA	FR	EUR	43,207	494,429	0.03
First Quantum Minerals (CA)	CA	CAD	37,990	480,008	0.03
Sims	AU	AUD	57,826	477,662	0.03
Central Asia Metals	GB	GBP	207,878	470,668	0.03
OCI	NL	EUR	37,432	453,739	0.03
Crown Holdings	US	USD	3	298	0.00
Smurfit Westrock	IE	GBP	5	257	0.00
Ecolab	US	USD	1	194	0.00
				60,356,546	**3.59**
Industrials					
Hitachi	JP	JPY	994,100	24,866,145	1.48
Siemens Energy	DE	EUR	514,913	20,980,788	1.25
AMETEK	US	USD	55,443	10,167,737	0.61
Quanta Services	US	USD	33,259	10,136,345	0.60
Arcadis (Netherlands)	NL	EUR	112,025	7,741,445	0.46
Energy Recovery	US	USD	423,707	7,584,348	0.45
Prysmian	IT	EUR	97,956	6,893,659	0.41
Nexans	FR	EUR	46,034	6,372,335	0.38
SWCC Holdings	JP	JPY	173,300	6,042,222	0.36
AtkinsRealis Group	CA	CAD	124,118	5,984,253	0.36
Siemens	DE	EUR	29,080	5,632,489	0.34
WW Grainger	US	USD	5,096	5,629,245	0.33
Contemporary Amperex Technology (A)	CN	CNY	161,600	5,585,615	0.33
Flowserve	US	USD	99,742	5,308,269	0.32
CSX	US	USD	155,966	5,277,889	0.31
Owens Corning	US	USD	28,149	5,036,982	0.30
Norfolk Southern	US	USD	19,638	4,969,003	0.30
NKT	DK	DKK	50,984	4,749,567	0.28
FTI Consulting	US	USD	22,465	4,433,441	0.26
ROCKWOOL International (B)	DK	DKK	9,746	4,190,608	0.25
Johnson Controls International	US	USD	55,004	4,176,463	0.25
United Rentals	US	USD	5,091	4,127,426	0.25
Vertiv Holdings (A)	US	USD	35,209	3,843,767	0.23
ITT	US	USD	26,426	3,756,720	0.22
Masco	US	USD	41,481	3,323,458	0.20
AECOM	US	USD	30,291	3,247,854	0.19
Waste Connections (US)	CA	USD	17,493	3,114,906	0.19
Epiroc (A)	SE	SEK	138,179	2,681,920	0.16
Interpump Group	IT	EUR	48,686	2,158,732	0.13
Bureau Veritas (FR)	FR	EUR	65,795	2,074,432	0.12
Keisei Electric Railway	JP	JPY	73,900	1,913,181	0.11
MISUMI Group	JP	JPY	107,599	1,739,862	0.10
Shenzhen Inovance Technology (A)	CN	CNY	213,400	1,660,940	0.10
Epiroc (B)	SE	SEK	95,820	1,640,072	0.10
Teleperformance	FR	EUR	14,031	1,476,155	0.09
Ingersoll Rand	US	USD	14,669	1,422,053	0.08
Marubeni	JP	JPY	92,400	1,376,091	0.08
Rolls-Royce Holdings	GB	GBP	164,471	1,132,819	0.07
Samsung C&T	KR	KRW	12,698	1,072,819	0.06
Experian	IE	GBP	21,251	1,032,566	0.06
Acuity Brands	US	USD	2,223	670,493	0.04
Full Truck Alliance ADR	CN	USD	55,750	498,403	0.03
Befesa	LU	EUR	18,129	420,432	0.03
Ushio	JP	JPY	29,637	406,592	0.02
Concentrix	US	USD	8,046	347,331	0.02
WNS Holdings	IN	USD	6,980	339,097	0.02
Genpact	US	USD	8,690	333,766	0.02
Nabtesco	JP	JPY	16,786	270,651	0.02
THK	JP	JPY	14,643	240,652	0.01
Waste Management	US	USD	2	394	0.00
Tetra Tech	US	USD	7	369	0.00
Xylem	US	USD	2	262	0.00
Ebara	JP	JPY	16	236	0.00
Pentair	GB	USD	2	223	0.00
Clean Harbors	US	USD	1	216	0.00
Advanced Drainage Systems	US	USD	1	205	0.00
Core & Main (A)	US	USD	4	184	0.00
Fortune Brands Innovations	US	USD	2	174	0.00
A. O. Smith	US	USD	2	171	0.00
IDEX	US	USD	1	164	0.00
Veralto	US	USD	2	156	0.00
Kurita Water Industries	JP	JPY	4	138	0.00
nVent Electric	GB	USD	2	136	0.00
Aalberts	NL	EUR	3	119	0.00
Mueller Industries	US	USD	1	115	0.00
				208,085,300	**12.38**
Information Technology					
Microsoft	US	USD	201,052	82,360,866	4.90
NVIDIA	US	USD	547,686	73,022,957	4.35
Alphabet (A)	US	USD	262,082	45,201,287	2.69
Taiwan Semiconductor Manufacturing	TW	TWD	1,090,957	34,027,310	2.02
Apple	US	USD	123,290	28,076,911	1.67
ASML Holding	NL	EUR	21,934	14,793,053	0.88
Lam Research	US	USD	174,916	12,929,807	0.77
NXP Semiconductors	NL	USD	54,299	12,692,934	0.76
Keyence	JP	JPY	27,889	12,529,024	0.75
Salesforce.com	US	USD	36,872	10,778,284	0.64
AppLovin (A)	US	USD	49,683	8,377,051	0.50
Analog Devices	US	USD	37,401	8,331,351	0.50
ANSYS	US	USD	25,276	8,142,172	0.48
Qualcomm	US	USD	45,007	7,329,840	0.44
MediaTek	TW	TWD	183,000	7,095,669	0.42
Dassault Systemes	FR	EUR	204,997	7,001,904	0.42
Meta Platforms (A)	US	USD	12,174	6,912,045	0.41
Autodesk	US	USD	23,923	6,846,444	0.41
Adobe	US	USD	13,527	6,505,764	0.39
Advanced Micro Devices	US	USD	43,195	6,245,997	0.37
Auto Trader Group	GB	GBP	512,239	5,530,075	0.33
Silergy	CN	TWD	339,481	5,253,121	0.31
Scout24	DE	EUR	60,538	5,202,220	0.31
CDW	US	USD	26,823	5,102,808	0.30
Gartner	US	USD	9,706	4,949,866	0.29
Informatica (A)	US	USD	177,163	4,946,379	0.29
Telefonaktiebolaget LM Ericsson (B)	SE	SEK	583,438	4,858,277	0.29
Nutanix (A)	US	USD	71,856	4,516,140	0.27
FPT	VN	VND	741,120	3,984,106	0.24
Texas Instruments	US	USD	18,985	3,844,196	0.23
Halma	GB	GBP	118,001	3,757,109	0.22
SAP	DE	EUR	15,540	3,624,034	0.22
Sinbon Electronics	TW	TWD	416,000	3,405,387	0.20
Cisco Systems	US	USD	61,713	3,402,868	0.20
Workday (A)	US	USD	13,045	3,096,244	0.18
Microchip Technology	US	USD	41,418	3,029,704	0.18
Obic	JP	JPY	82,300	2,678,669	0.16
Nice	IL	ILS	14,312	2,523,668	0.15
Palo Alto Networks	US	USD	6,479	2,339,049	0.14
TDK	JP	JPY	184,400	2,152,972	0.13
Riken Keiki	JP	JPY	66,900	1,887,242	0.11
Samsung Electronics	KR	KRW	42,593	1,810,502	0.11
ASMPT	HK	HKD	160,369	1,744,854	0.10
Accenture (A)	IE	USD	4,984	1,728,023	0.10
Simplex Holdings	JP	JPY	102,162	1,651,300	0.10
Skyworks Solutions	US	USD	17,724	1,547,501	0.09
Samsung Electronics (Pref'd)	KR	KRW	44,349	1,528,021	0.09

* Security with price determined by the Directors.

A full list of footnotes is given on page 6.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Corning	US	USD	31,317	1,501,019	0.09
Cognizant Technology Solutions (A)	US	USD	18,023	1,369,722	0.08
Elastic	US	USD	16,120	1,294,450	0.08
Intel	US	USD	58,086	1,257,843	0.07
VeriSign	US	USD	6,937	1,227,629	0.07
Cadence Design Systems	US	USD	4,372	1,222,747	0.07
Qorvo	US	USD	16,533	1,189,362	0.07
BE Semiconductor Industries	NL	EUR	10,480	1,114,397	0.07
Juniper Networks	US	USD	28,540	1,111,186	0.07
Zoom Video Communications (A)	US	USD	13,739	1,031,525	0.06
Trimble	US	USD	16,015	968,775	0.06
Autohome (A) ADR	CN	USD	31,962	900,689	0.05
Procore Technologies	US	USD	13,191	864,939	0.05
Ciena	US	USD	13,346	854,543	0.05
Shopify (A) (CA)	CA	CAD	10,773	840,172	0.05
Temenos	CH	CHF	11,858	818,538	0.05
Ulvac	JP	JPY	16,976	788,864	0.05
Murata Manufacturing	JP	JPY	44,396	770,274	0.05
Renesas Electronics	JP	JPY	57,211	762,294	0.05
Akamai Technologies	US	USD	7,248	736,665	0.04
DXC Technology	US	USD	33,030	676,450	0.04
Synopsys	US	USD	1,163	602,835	0.04
Arrow Electronics	US	USD	4,805	583,306	0.03
STMicroelectronics	CH	EUR	18,161	493,419	0.03
LY Corp	JP	JPY	178,269	484,965	0.03
Sage Group	GB	GBP	38,255	477,077	0.03
Kingdee International Software Group	CN	HKD	422,886	440,647	0.03
TripAdvisor	US	USD	25,772	409,128	0.02
SUMCO	JP	JPY	42,629	405,266	0.02
Webtoon Entertainment	US	USD	38,077	402,469	0.02
Alphawave IP Group	GB	GBP	267,350	383,140	0.02
Five9	US	USD	12,698	379,912	0.02
Nice ADR	IL	USD	2,132	374,688	0.02
Glodon (A)	CN	CNY	180,016	357,830	0.02
PagerDuty	US	USD	19,335	354,596	0.02
ams-OSRAM	AT	CHF	35,857	345,912	0.02
PTC	US	USD	1,617	300,307	0.02
Vnet Group ADR	CN	USD	28,916	94,701	0.01
Wolfspeed	US	USD	6,160	82,882	0.00
Trustpilot Group	GB	GBP	21,335	68,067	0.00
AEM Holdings	SG	SGD	65,543	63,948	0.00
Entegris	US	USD	2	258	0.00
Horiba	JP	JPY	2	129	0.00
DocuSign	US	USD	1	48	0.00
				517,702,618	**30.81**
Consumer Discretionary					
Amazon.com	US	USD	179,738	33,499,485	1.99
LVMH Moet Hennessy Louis Vuitton	FR	EUR	12,146	8,041,413	0.48
NVR	US	USD	811	7,384,155	0.44
Moncler	IT	EUR	133,166	7,364,813	0.44
Compagnie Financiere Richemont (A)	CH	CHF	47,805	6,923,125	0.41
Lowe's Cos	US	USD	21,167	5,545,643	0.33
VF Corporation	US	USD	248,571	5,232,422	0.31
Tractor Supply	US	USD	16,195	4,338,641	0.26
Games Workshop Group	GB	GBP	27,575	4,242,673	0.25
Expedia Group	US	USD	22,991	3,599,471	0.21
Alibaba Group Holding ADR	CN	USD	36,773	3,592,318	0.21
Sony Group	JP	JPY	192,926	3,380,316	0.20
Starbucks	US	USD	32,497	3,156,417	0.19
ZOZO	JP	JPY	97,100	3,134,105	0.19
Pirelli & C	IT	EUR	551,787	3,010,951	0.18
Nike (B)	US	USD	32,912	2,510,562	0.15
adidas	DE	EUR	10,114	2,409,207	0.14
Marriott International (A)	US	USD	8,564	2,252,223	0.13
De' Longhi	IT	EUR	69,370	2,166,059	0.13
Ulta Beauty	US	USD	5,750	2,123,101	0.13
Electronic Arts	US	USD	13,941	2,108,619	0.13
Chipotle Mexican Grill	US	USD	37,289	2,108,330	0.13
Tesla	US	USD	7,732	1,950,033	0.12
Taylor Wimpey	GB	GBP	994,720	1,872,139	0.11
Brunello Cucinelli	IT	EUR	17,767	1,751,528	0.10
Airbnb (A)	US	USD	11,837	1,610,096	0.10
Indian Hotels	IN	INR	197,196	1,583,089	0.09
Accor	FR	EUR	34,678	1,568,484	0.09
PulteGroup	US	USD	12,129	1,565,247	0.09
Hermes International	FR	EUR	616	1,387,625	0.08
Hilton Worldwide Holdings	US	USD	5,210	1,240,960	0.07
PRADA	IT	HKD	162,150	1,239,992	0.07
Ermenegildo Zegna	IT	USD	153,975	1,167,131	0.07
NetEase	CN	HKD	70,552	1,133,494	0.07
Alibaba Group Holding (CN)	CN	HKD	91,038	1,107,454	0.07
Trip.com Group ADR	CN	USD	17,093	1,104,131	0.07
WPP (GB)	GB	GBP	96,413	1,009,355	0.06
Deliveroo Holdings (A)	GB	GBP	520,462	922,638	0.05
On Holding	CH	USD	19,348	918,431	0.05
Juniper Hotels	IN	INR	217,989	872,195	0.05
Trainline	GB	GBP	173,629	869,338	0.05
Titan	IN	INR	20,365	789,336	0.05
Ferrari (IT)	IT	EUR	1,527	728,949	0.04
PDD Holdings ADR	IE	USD	4,769	576,384	0.03
Rakuten (Tokyo)	JP	JPY	78,482	465,544	0.03
Westlife Foodworld	IN	INR	47,884	432,167	0.03
Ubisoft Entertainment	FR	EUR	24,244	358,892	0.02
Just Eat Takeaway.com	NL	EUR	28,494	324,059	0.02
Mobileye Global (A)	IL	USD	17,308	238,680	0.01
Mercari	JP	JPY	4	53	0.00
				146,911,473	**8.74**
Consumer Staples					
L'Oreal	FR	EUR	29,456	11,009,422	0.66
Darling Ingredients	US	USD	68,721	2,703,483	0.16
Danone	FR	EUR	28,611	2,040,859	0.12
Coty (A)	US	USD	226,520	1,709,097	0.10
Davide Campari-Milano	IT	EUR	208,653	1,399,527	0.08
Archer-Daniels-Midland	US	USD	16,866	934,062	0.06
Nestle	CH	CHF	8,340	786,048	0.05
Bunge Global	US	USD	8,701	737,088	0.04
Estee Lauder (A)	US	USD	10,025	696,214	0.04
Olaplex Holdings	US	USD	219,283	406,770	0.02
Honasa Consumer	IN	INR	43,760	204,697	0.01
Ocado Group	GB	GBP	36,354	162,704	0.01
				22,789,971	**1.36**
Healthcare					
UnitedHealth Group	US	USD	35,288	19,981,739	1.19
Boston Scientific	US	USD	212,545	17,836,758	1.06
EssilorLuxottica	FR	EUR	73,906	17,283,653	1.03
Novo Nordisk (B) (DK)	DK	DKK	102,556	11,391,573	0.68
ICON	IE	USD	41,073	9,119,090	0.54
Stryker	US	USD	24,938	8,951,316	0.53
Danaher	US	USD	32,951	8,149,746	0.48
Thermo Fisher Scientific	US	USD	14,579	8,025,074	0.48
Eli Lilly	US	USD	8,714	7,332,477	0.44
STERIS	US	USD	31,029	6,896,500	0.41
Elevance Health	US	USD	14,639	6,018,433	0.36
Mettler-Toledo International	US	USD	4,330	5,624,024	0.33
AbbVie	US	USD	22,894	4,677,175	0.28
ResMed	US	USD	15,345	3,699,986	0.22
Sonova Holding (B) (Regd)	CH	CHF	10,135	3,690,883	0.22
Insulet	US	USD	15,721	3,584,946	0.21
AstraZeneca (GB)	GB	GBP	20,330	2,887,901	0.17
Intuitive Surgical	US	USD	4,888	2,467,164	0.15
TransMedics Group	US	USD	28,169	2,304,493	0.14
HCA Healthcare	US	USD	6,353	2,286,729	0.14
Regeneron Pharmaceuticals	US	USD	2,609	2,142,760	0.13
Qiagen (DE)	NL	EUR	49,155	2,084,004	0.12
Roche Holding	CH	CHF	6,173	1,910,670	0.11
Galderma Group	CH	CHF	16,681	1,557,351	0.09
Amgen	US	USD	4,801	1,542,910	0.09
UCB	BE	EUR	7,556	1,450,358	0.09
Coloplast (B)	DK	DKK	10,481	1,304,695	0.08
Sanofi	FR	EUR	12,341	1,301,106	0.08
Convatec Group	GB	GBP	460,427	1,264,003	0.08
Vertex Pharmaceuticals	US	USD	2,431	1,152,502	0.07
Chugai Pharmaceutical	JP	JPY	22,647	1,079,270	0.06
Neurocrine Biosciences	US	USD	8,809	1,058,137	0.06
Align Technology	US	USD	5,125	1,058,034	0.06
Insmed	US	USD	15,279	1,037,139	0.06
Bruker	US	USD	17,743	1,011,524	0.06
Structure Therapeutics ADR	US	USD	24,514	984,483	0.06
BioMerieux	FR	EUR	8,612	958,376	0.06
Cigna Group	US	USD	2,346	756,451	0.05
Zealand Pharma	DK	DKK	6,213	714,940	0.04
Merck	US	USD	6,605	675,700	0.04
Smith & Nephew	GB	GBP	51,610	638,047	0.04
Ascendis Pharma ADR	DK	USD	4,744	581,998	0.03
Guardant Health	US	USD	21,425	473,921	0.03
Bioage Labs	US	USD	19,031	455,600	0.03
Penumbra	US	USD	2,019	451,390	0.03
IQVIA Holdings	US	USD	1,745	367,281	0.02
				180,222,310	**10.72**
Financials					
JPMorgan Chase	US	USD	128,612	28,717,777	1.71
Visa	US	USD	71,342	20,751,202	1.23
Allianz	DE	EUR	33,466	10,514,912	0.63
PNC Financial Services Group	US	USD	54,550	10,344,301	0.62
DBS Group Holdings	SG	SGD	334,629	9,697,693	0.58
AIA Group	HK	HKD	1,198,040	9,449,928	0.56
Berkshire Hathaway (B)	US	USD	20,179	9,162,599	0.55
Brown & Brown	US	USD	85,370	8,980,100	0.53
HSBC Holdings (UK)	GB	GBP	970,353	8,884,226	0.53
Ares Management (A)	US	USD	50,117	8,453,181	0.50
Fiserv	US	USD	41,949	8,342,398	0.50
HDFC Bank ADR	IN	USD	130,033	8,214,159	0.49
Morgan Stanley	US	USD	62,223	7,254,530	0.43
RenaissanceRe Holdings	BM	USD	26,026	6,908,374	0.41
UBS Group	CH	CHF	215,081	6,594,945	0.39
United Overseas Bank (L)	SG	SGD	268,015	6,500,472	0.39
Aviva	GB	GBP	971,559	5,663,122	0.34
Wells Fargo	US	USD	74,331	4,845,625	0.29
Bank Rakyat Indonesia Persero	ID	IDR	14,811,700	4,518,276	0.27
Prudential (UK)	HK	GBP	518,739	4,301,621	0.26
Bank Mandiri Persero	ID	IDR	9,026,631	3,841,212	0.23
MasterCard (A)	US	USD	7,272	3,658,395	0.22
HDFC Bank	IN	INR	175,267	3,607,791	0.21
Interactive Brokers Group	US	USD	23,419	3,583,556	0.21
Partners Group Holding	CH	CHF	2,463	3,394,608	0.20
Arthur J Gallagher	US	USD	11,407	3,242,108	0.19
AXA	FR	EUR	84,808	3,178,454	0.19
S&P Global	US	USD	6,351	3,070,826	0.18
BNP Paribas (France)	FR	EUR	35,151	2,394,752	0.14
Muenchener Rueckversicherungs-Gesellschaft	DE	EUR	4,634	2,365,723	0.14
ICICI Bank	IN	INR	151,718	2,329,997	0.14
Raymond James Financial	US	USD	15,473	2,300,468	0.14
Adyen	NL	EUR	1,491	2,276,389	0.14
Investor (B)	SE	SEK	79,358	2,238,740	0.13
Oversea-Chinese Banking (L)	SG	SGD	178,360	2,041,473	0.12
Nasdaq	US	USD	25,259	1,886,505	0.11
Fidelity National Information Services	US	USD	20,305	1,835,527	0.11
Wintrust Financial	US	USD	15,676	1,834,980	0.11

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Bank Central Asia	ID	IDR	2,725,400	1,778,031	0.11
Hamilton Lane (A)	US	USD	9,570	1,726,939	0.10
Apollo Global Management	US	USD	11,633	1,671,687	0.10
American Financial Group (Ohio)	US	USD	12,140	1,573,475	0.09
Arch Capital Group	BM	USD	15,394	1,551,086	0.09
Axis Bank	IN	INR	111,004	1,526,467	0.09
VZ Holding	CH	CHF	9,420	1,517,205	0.09
Mediobanca Banca di Credito Finanziario	IT	EUR	91,911	1,513,779	0.09
Intact Financial	CA	CAD	7,613	1,470,635	0.09
3i Group	GB	GBP	35,853	1,463,025	0.09
Generali	IT	EUR	50,798	1,409,130	0.08
Deutsche Boerse	DE	EUR	5,754	1,334,993	0.08
Mitsubishi UFJ Financial Group	JP	JPY	112,967	1,191,328	0.07
Intercontinental Exchange	US	USD	7,342	1,153,722	0.07
First Horizon National	US	USD	64,777	1,126,150	0.07
CME Group	US	USD	4,853	1,093,727	0.07
iA Financial	CA	CAD	12,122	995,366	0.06
Sprott Physical Uranium Trust	CA	CAD	51,645	948,038	0.06
Worldline	FR	EUR	120,506	839,948	0.05
FinecoBank	IT	EUR	51,856	826,760	0.05
Progressive	US	USD	3,367	823,232	0.05
Moody's	US	USD	1,757	803,268	0.05
Power Corporation Of Canada	CA	CAD	23,200	732,333	0.04
Everest Re Group	BM	USD	1,994	725,193	0.04
Hannover Rueck	DE	EUR	2,652	695,471	0.04
Brookfield Asset Management	CA	CAD	12,780	677,005	0.04
China Construction Bank (H)	CN	HKD	873,008	675,441	0.04
Intermediate Capital Group	GB	GBP	24,429	648,021	0.04
KBC Group	BE	EUR	8,823	638,738	0.04
China International Capital (H)	CN	HKD	339,890	616,861	0.04
Abu Dhabi Islamic Bank	AE	AED	159,230	546,229	0.03
TPG	US	USD	7,771	527,781	0.03
Hong Leong Bank	MY	MYR	105,881	494,258	0.03
Wise (A)	GB	GBP	54,418	494,245	0.03
Home First Finance India	IN	INR	34,833	487,809	0.03
Hong Kong Exchanges & Clearing	HK	HKD	11,476	457,192	0.03
Bank Of Chengdu (A)	CN	CNY	209,920	453,717	0.03
Hartford Financial Services Group	US	USD	3,591	400,769	0.02
Federal Agricultural Mortgage Non Voting (C)	US	USD	2,102	391,888	0.02
Singapore Exchange	SG	SGD	44,100	377,264	0.02
BOK Financial	US	USD	3,435	368,582	0.02
Abu Dhabi Commercial Bank	AE	AED	151,104	367,785	0.02
AUB Group	AU	AUD	15,746	329,225	0.02
Mizuho Financial Group	JP	JPY	14,996	310,314	0.02
Kinsale Capital Group	US	USD	723	307,900	0.02
Metropolitan Bank & Trust	PH	PHP	192,305	251,508	0.01
Manulife Financial (CA)	CA	CAD	7,855	229,395	0.01
Comerica	US	USD	2,854	182,487	0.01
China Merchants Bank (H)	CN	HKD	35,428	172,611	0.01
Ageas	BE	EUR	3,245	168,686	0.01
Chailease Holding	TW	TWD	33,641	157,405	0.01
Bank Of The Philippine Islands	PH	PHP	63,053	155,381	0.01
Sofina	BE	EUR	567	138,181	0.01
Coface	FR	EUR	7,874	126,688	0.01
Japan Exchange Group	JP	JPY	8,231	96,069	0.01
L E Lundbergforetagen (B)	SE	SEK	1,833	90,328	0.01
				279,011,696	**16.60**
Real Estate					
CBRE Group (A)	US	USD	51,781	6,798,791	0.40
Equinix REIT	US	USD	7,203	6,628,129	0.39
Crown Castle REIT	US	USD	17,246	1,869,623	0.11
KE Holdings ADR	CN	USD	76,705	1,695,173	0.10
				16,991,716	**1.01**
Open Ended Fund					
Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	921	18,694,630	1.11
Fidelity ILF - The Euro Fund - A-ACC-EUR	IE	EUR	141	2,226,311	0.13
				20,920,941	**1.24**
Communication Services					
Netflix	US	USD	5,823	4,391,283	0.26
Walt Disney	US	USD	36,206	3,481,561	0.21
Universal Music Group	NL	EUR	117,367	2,940,986	0.18
SK Telecom	KR	KRW	19,918	817,376	0.05
Warner Music Group (A)	US	USD	24,105	781,487	0.05
				12,412,693	**0.74**
Securities Admitted to or Dealt on Other Regulated Markets					
Utilities					
Cia de Saneamento Basico do Estado de Sao Paulo	BR	BRL	12	188	0.00
				188	**0.00**
Materials					
Grupo Mexico (B)	MX	MXN	1,655,973	8,712,344	0.52
Suzano	BR	BRL	44,342	459,031	0.03
				9,171,375	**0.55**
Industrials					
Ryanair Holdings (IE)	IE	EUR	285,190	5,447,943	0.32
				5,447,943	**0.32**
Consumer Discretionary					
Amadeus IT Group	ES	EUR	78,137	5,649,877	0.34
				5,649,877	**0.34**
Financials					
Cboe Global Markets	US	USD	21,328	4,531,454	0.27
Riyad Bank	SA	SAR	34,516	236,648	0.01
SVB Financial Group	US	USD	2,680	19	0.00
				4,768,121	**0.28**
Government					
US Treasury Bill 4.614% 12/12/2024	US	USD	64,640,000	64,302,139	3.83
US Treasury Bill 4.582% 19/12/2024	US	USD	9,330,500	9,273,845	0.55
				73,575,984	**4.38**
Equity Linked Notes					
JPM (Proya Cosmetics (A)) ELN 06/05/2025	CN	USD	40,804	549,489	0.03
				549,489	**0.03**
Unlisted					
Materials					
Re:NewCell*	SE	SEK	7	0	0.00
				0	**0.00**
Consumer Discretionary					
Vestiaire Collective (H)*	FR	EUR	175,360	338,890	0.02
Lyst Service (Pref'd) (Perpetual)*	GB	USD	61,334	333,657	0.02
Gousto*	GB	GBP	4,353	202,113	0.01
Gousto (M)*	GB	GBP	1,288	59,803	0.00
Vestiaire Collective (H) WTS 21/09/2031*	FR	EUR	175,360	2	0.00
				934,465	**0.06**
Healthcare					
Spiber*	JP	JPY	7,047	95,550	0.01
Illumina RTS 31/12/2049*	US	USD	15,751	19,768	0.00
				115,318	**0.01**
Real Estate					
Kitchen United Service (C) (Pref'd) (Perpetual)*	US	USD	9,041	0	0.00
Kitchen United Service (B) (Pref'd)*	US	USD	33,613	0	0.00
				0	**0.00**
Fractions				3	0.00
Total Investments (Cost USD 1,386,443,009)				**1,672,904,732**	**99.55**
Other Assets and Liabilities				7,564,574	0.45
Net Assets				**1,680,469,306**	**100.00**

Global Thematic Opportunities Fund [8] - continued

Schedule of Investments as at 31 October 2024

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
USA	US	55.93
UK	GB	5.72
France	FR	5.50
Japan	JP	4.59
Germany	DE	3.18
Taiwan Area	TW	2.66
Netherlands	NL	2.64
Ireland	IE	2.59
Italy	IT	1.88
China	CN	1.71
Switzerland	CH	1.70
Canada	CA	1.48
Denmark	DK	1.36
India	IN	1.21
Singapore	SG	1.11
Hong Kong SAR China	HK	0.95
Sweden	SE	0.79
Indonesia	ID	0.64
Bermuda	BM	0.55
Mexico	MX	0.52
Finland	FI	0.43
Spain	ES	0.34
Australia	AU	0.33
United Arab Emirates	AE	0.31
Korea	KR	0.31
Vietnam	VN	0.24
Norway	NO	0.24
Israel	IL	0.19
Belgium	BE	0.14
Peru	PE	0.07
Mauritius	MU	0.05
Chile	CL	0.04
Malaysia	MY	0.03
Brazil	BR	0.03
Luxembourg	LU	0.03
Philippines	PH	0.02
Austria	AT	0.02
Saudi Arabia	SA	0.01
Cash and other net assets		0.45

Greater China Fund [8]

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Energy					
China Merchants Energy Shipping (A)	CN	CNY	3,339,000	3,153,271	0.43
				3,153,271	**0.43**
Materials					
Zijin Mining Group (H)	CN	HKD	6,654,000	14,086,482	1.93
Anhui Conch Cement (H)	CN	HKD	2,907,500	8,439,873	1.16
Anhui Conch Cement (A)	CN	CNY	1,469,088	5,521,914	0.76
Zhaojin Mining Industry (H)	CN	HKD	2,285,500	3,985,389	0.55
China Hongqiao Group	CN	HKD	2,473,500	3,972,214	0.54
				36,005,872	**4.93**
Industrials					
Contemporary Amperex Technology (A)	CN	CNY	370,573	12,830,522	1.76
Full Truck Alliance ADR	CN	USD	962,315	8,603,096	1.18
Shandong Himile Mech. Science & Technology (A)	CN	CNY	998,476	6,380,854	0.87
Pacific Basin Shipping	HK	HKD	12,300,000	3,382,667	0.46
Huaming Power Equipment (A)	CN	CNY	1,367,557	3,291,840	0.45
Dongfang Electric (H)	CN	HKD	1,331,200	1,746,448	0.24
Dongfang Electric Corp (A)	CN	CNY	514,975	1,140,864	0.16
				37,376,291	**5.12**
Information Technology					
Tencent Holdings	CN	HKD	1,354,700	70,479,434	9.65
Taiwan Semiconductor Manufacturing	TW	TWD	2,259,041	70,460,232	9.64
MediaTek	TW	TWD	615,000	23,846,100	3.26
Quanta Computer	TW	TWD	2,329,000	21,149,734	2.89
Accton Technology	TW	TWD	835,000	14,023,724	1.92
Jentech Precision Industrial	TW	TWD	265,000	11,910,598	1.63
ASUSTeK Computer	TW	TWD	650,000	11,462,283	1.57
Insyde Software	TW	TWD	612,000	9,874,773	1.35
Delta Electronics	TW	TWD	778,000	9,586,277	1.31
Elite Material	TW	TWD	666,000	8,501,278	1.16
Lotes	TW	TWD	167,000	8,488,533	1.16
Gold Circuit Electronics	TW	TWD	1,261,000	7,236,369	0.99
ASMedia Technology	TW	TWD	136,000	6,703,065	0.92
ASMPT	HK	HKD	461,300	5,019,061	0.69
Gudeng Precision Industrial	TW	TWD	242,000	3,999,188	0.55
Chroma ATE	TW	TWD	66,000	833,658	0.11
				283,574,307	**38.81**
Consumer Discretionary					
Alibaba Group Holding (CN)	CN	HKD	4,167,300	50,694,187	6.94
Meituan (B)	CN	HKD	1,476,000	34,657,686	4.74
PDD Holdings ADR	IE	USD	244,495	29,552,111	4.04
Trip.com Group ADR	CN	USD	282,614	18,255,451	2.50
New Oriental Education & Technology Group ADR	CN	USD	232,662	14,571,621	1.99
Haier Smart Home (A)	CN	CNY	1,674,843	6,877,991	0.94
Haier Smart Home	CN	HKD	1,781,400	6,478,787	0.89
Fuyao Glass Industry Group (H)	CN	HKD	858,400	6,077,825	0.83
ANTA Sports Products	CN	HKD	557,400	5,930,399	0.81
Fuyao Glass Industry Group (A)	CN	CNY	536,400	4,292,842	0.59
Alibaba Group Holding ADR	CN	USD	23,120	2,258,593	0.31
				179,647,493	**24.59**
Consumer Staples					
Wuliangye Yibin (A)	CN	CNY	611,196	12,606,171	1.73
Tsingtao Brewery (H)	CN	HKD	752,000	4,846,789	0.66
China Mengniu Dairy	CN	HKD	1,944,000	4,337,190	0.59
Uni-President Enterprises	TW	TWD	1,337,000	3,736,614	0.51
Tsingtao Brewery (A)	CN	CNY	300,873	2,835,995	0.39
				28,362,759	**3.88**
Healthcare					
Innovent Biologics	CN	HKD	1,467,500	6,360,149	0.87
Hansoh Pharmaceutical Group	CN	HKD	1,830,000	4,255,366	0.58
Cutia Therapeutics	CN	HKD	2,362,529	3,946,677	0.54
				14,562,192	**1.99**
Financials					
China Merchants Bank (H)	CN	HKD	4,694,500	22,872,253	3.13
China Construction Bank (H)	CN	HKD	27,452,000	21,239,431	2.91
Ping An Insurance Group (H) (China)	CN	HKD	2,872,000	17,790,748	2.44
AIA Group	HK	HKD	1,687,600	13,311,486	1.82
Fubon Financial Holding	TW	TWD	4,219,950	11,786,538	1.61
Industrial & Commercial Bank of China (H)	CN	HKD	18,780,000	11,212,166	1.53
CTBC Financial Holding	TW	TWD	3,505,000	3,887,807	0.53
				102,100,429	**13.97**
Real Estate					
KE Holdings ADR	CN	USD	327,807	7,244,535	0.99
China Overseas Land & Investment	HK	HKD	2,515,500	4,804,434	0.66
				12,048,969	**1.65**
Open Ended Fund					
Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	259	5,250,324	0.72
				5,250,324	**0.72**
Communication Services					
Far EasTone Telecommunications	TW	TWD	3,435,000	9,483,836	1.30
HKT Trust and HKT	HK	HKD	2,058,000	2,555,137	0.35
				12,038,973	**1.65**
Securities Admitted to or Dealt on Other Regulated Markets					
Consumer Discretionary					
Trip.com Group	CN	HKD	35,250	2,268,651	0.31
				2,268,651	**0.31**
Equity Linked Notes					
HSBC (MIDEA GROUP (A)) ELN 30/10/2025	CN	USD	403,361	4,043,855	0.55
JPM (China Merchants Energy (A)) ELN 20/06/2025	CN	USD	669,300	632,069	0.09
				4,675,924	**0.64**
Unlisted					
Information Technology					
Bytedance*	CN	USD	48,132	9,403,790	1.29
				9,403,790	**1.29**
Healthcare					
China Animal Healthcare*	BM	HKD	1,765,000	2	0.00
				2	**0.00**
Fractions				(2)	(0.00)
Total Investments (Cost USD 636,568,933)				**730,469,245**	**99.98**
Other Assets and Liabilities				132,241	0.02
Net Assets				**730,601,486**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
China	CN	58.80
Taiwan Area	TW	32.44
Ireland	IE	4.76
Hong Kong SAR China	HK	3.98
Bermuda	BM	0.00
Cash and other net assets		0.02

* Security with price determined by the Directors.
A full list of footnotes is given on page 6.
The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Greater China Fund II [1,3,4,5,8]

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Energy					
China Merchants Energy Shipping (A)	CN	CNY	2,055,511	1,937,866	0.30
				1,937,866	**0.30**
Materials					
Zijin Mining Group (H)	CN	HKD	5,864,000	12,414,056	1.91
Anhui Conch Cement (H)	CN	HKD	2,433,500	7,063,949	1.08
Anhui Conch Cement (A)	CN	CNY	1,384,185	5,193,918	0.80
Zhaojin Mining Industry (H)	CN	HKD	1,879,000	3,276,546	0.50
China Hongqiao Group	CN	HKD	2,026,500	3,254,373	0.50
				31,202,842	**4.79**
Industrials					
Contemporary Amperex Technology (A)	CN	CNY	325,375	11,246,407	1.73
Full Truck Alliance ADR	CN	USD	847,014	7,572,305	1.16
Shandong Himile Mech. Science & Technology (A)	CN	CNY	909,982	5,805,412	0.89
Pacific Basin Shipping	HK	HKD	13,233,000	3,639,254	0.56
Huaming Power Equipment (A)	CN	CNY	1,189,366	2,858,038	0.44
Dongfang Electric (H)	CN	HKD	1,284,600	1,685,312	0.26
Dongfang Electric Corp (A)	CN	CNY	598,280	1,323,157	0.20
				34,129,885	**5.24**
Information Technology					
Taiwan Semiconductor Manufacturing	TW	TWD	2,007,000	62,598,990	9.61
Tencent Holdings	CN	HKD	1,183,300	61,562,202	9.45
MediaTek	TW	TWD	538,000	20,860,491	3.20
Quanta Computer	TW	TWD	2,133,000	19,369,851	2.97
Accton Technology	TW	TWD	743,000	12,478,595	1.92
Jentech Precision Industrial	TW	TWD	231,000	10,382,446	1.59
ASUSTeK Computer	TW	TWD	572,000	10,086,809	1.55
Insyde Software	TW	TWD	550,000	8,874,387	1.36
Delta Electronics	TW	TWD	685,000	8,440,359	1.30
Elite Material	TW	TWD	589,000	7,518,398	1.15
Lotes	TW	TWD	143,000	7,268,624	1.12
Gold Circuit Electronics	TW	TWD	1,058,000	6,071,434	0.93
ASMedia Technology	TW	TWD	123,000	6,062,331	0.93
ASMPT	HK	HKD	386,400	4,204,130	0.65
Gudeng Precision Industrial	TW	TWD	214,000	3,536,472	0.54
Chroma ATE	TW	TWD	53,000	669,452	0.10
				249,984,971	**38.39**
Consumer Discretionary					
Alibaba Group Holding (CN)	CN	HKD	3,458,400	42,070,592	6.46
Meituan (B)	CN	HKD	1,318,000	30,947,717	4.75
PDD Holdings ADR	IE	USD	218,154	26,368,274	4.05
Trip.com Group ADR	CN	USD	216,226	13,967,118	2.15
New Oriental Education & Technology Group ADR	CN	USD	208,122	13,034,681	2.00
Haier Smart Home (A)	CN	CNY	1,496,647	6,135,726	0.94
Fuyao Glass Industry Group (H)	CN	HKD	803,200	5,686,986	0.87
Haier Smart Home	CN	HKD	1,445,200	5,256,059	0.81
ANTA Sports Products	CN	HKD	486,800	5,179,257	0.80
Alibaba Group Holding ADR	CN	USD	51,748	5,055,262	0.78
Fuyao Glass Industry Group (A)	CN	CNY	436,700	3,488,979	0.54
Midea Group (A) (CN)	CN	CNY	81,222	812,897	0.12
				158,003,548	**24.27**
Consumer Staples					
Wuliangye Yibin (A)	CN	CNY	535,096	11,017,764	1.69
Tsingtao Brewery (H)	CN	HKD	658,000	4,240,941	0.65
China Mengniu Dairy	CN	HKD	1,730,000	3,859,742	0.59
Uni-President Enterprises	TW	TWD	1,081,000	3,021,152	0.46
Tsingtao Brewery (A)	CN	CNY	263,577	2,480,212	0.38
				24,619,811	**3.78**
Healthcare					
Innovent Biologics	CN	HKD	1,291,500	5,597,364	0.86
Hansoh Pharmaceutical Group	CN	HKD	1,658,000	3,855,408	0.59
Cutia Therapeutics	CN	HKD	1,748,971	2,921,710	0.45
				12,374,482	**1.90**
Financials					
China Merchants Bank (H)	CN	HKD	4,220,000	20,560,423	3.16
China Construction Bank (H)	CN	HKD	25,370,000	19,628,602	3.01
Ping An Insurance Group (H) (China)	CN	HKD	2,548,000	15,783,713	2.42
AIA Group	HK	HKD	1,435,400	11,322,178	1.74
Industrial & Commercial Bank of China (H)	CN	HKD	16,013,000	9,560,193	1.47
Fubon Financial Holding	TW	TWD	3,400,950	9,499,029	1.46
CTBC Financial Holding	TW	TWD	2,958,000	3,281,065	0.50
				89,635,203	**13.77**
Real Estate					
KE Holdings ADR	CN	USD	291,397	6,439,874	0.99
China Overseas Land & Investment	HK	HKD	2,232,500	4,263,923	0.65
				10,703,797	**1.64**
Open Ended Fund					
Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	463	9,391,910	1.44
				9,391,910	**1.44**
Communication Services					
Far EasTone Telecommunications	TW	TWD	3,186,000	8,796,361	1.35
HKT Trust and HKT	HK	HKD	1,761,000	2,186,393	0.34
				10,982,754	**1.69**
Securities Admitted to or Dealt on Other Regulated Markets					
Consumer Discretionary					
Trip.com Group	CN	HKD	69,200	4,453,636	0.68
				4,453,636	**0.68**
Equity Linked Notes					
HSBC (MIDEA GROUP (A)) ELN 30/10/2025	CN	USD	307,482	3,082,629	0.47
UBS (China Merchants Energy (A)) ELN 06/01/2025	CN	USD	1,433,900	1,354,138	0.21
JPM (China Merchants Energy (A)) ELN 20/06/2025	CN	USD	139,500	131,740	0.02
				4,568,507	**0.70**
Unlisted					
Information Technology					
Bytedance*	CN	USD	42,588	8,320,631	1.28
				8,320,631	**1.28**
Healthcare					
China Animal Healthcare*	BM	HKD	1,835,000	2	0.00
				2	**0.00**
Fractions				(2)	(0.00)
Total Investments (Cost USD 550,445,412)				**650,309,843**	**99.87**
Other Assets and Liabilities				815,149	0.13
Net Assets				**651,124,992**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
China	CN	58.38
Taiwan Area	TW	32.07
Ireland	IE	5.49
Hong Kong SAR China	HK	3.93
Bermuda	BM	0.00
Cash and other net assets		0.13

* Security with price determined by the Directors.

A full list of footnotes is given on page 6.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Iberia Fund [8]

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Materials					
ArcelorMittal (Netherlands)	LU	EUR	10,097	228,998	0.11
				228,998	**0.11**
Consumer Staples					
Jeronimo Martins	PT	EUR	242,584	4,334,983	2.13
				4,334,983	**2.13**
Financials					
Banco Comercial Portugues	PT	EUR	29,256,944	13,557,668	6.67
				13,557,668	**6.67**
Open Ended Fund					
Fidelity ILF - The Euro Fund - A-ACC-EUR	IE	EUR	204	2,962,606	1.46
				2,962,606	**1.46**
Securities Admitted to or Dealt on Other Regulated Markets					
Energy					
Tecnicas Reunidas	ES	EUR	330,920	3,673,210	1.81
				3,673,210	**1.81**
Utilities					
Iberdrola	ES	EUR	1,405,819	19,182,396	9.44
Redeia	ES	EUR	554,252	9,422,290	4.64
Acciona Energias Renovables	ES	EUR	200,794	3,807,048	1.87
Grenergy Renovables	ES	EUR	90,480	2,949,661	1.45
Solaria Energia y Medio Ambiente	ES	EUR	206,433	1,985,882	0.98
				37,347,277	**18.38**
Materials					
Acerinox	ES	EUR	184,764	1,552,940	0.76
				1,552,940	**0.76**
Industrials					
Fluidra	ES	EUR	412,077	10,186,550	5.01
Aena	ES	EUR	38,262	7,767,135	3.82
Logista Integral	ES	EUR	182,599	5,131,026	2.53
Ferrovial	NL	EUR	116,617	4,300,843	2.12
				27,385,554	**13.48**
Information Technology					
Indra Sistemas	ES	EUR	339,979	5,507,656	2.71
				5,507,656	**2.71**
Consumer Discretionary					
Amadeus IT Group	ES	EUR	272,517	18,149,646	8.93
Industria de Diseno Textil	ES	EUR	346,157	18,103,996	8.91
CIE Automotive	ES	EUR	165,604	4,073,856	2.01
Neinor Homes	ES	EUR	138,235	2,084,585	1.03
				42,412,083	**20.87**
Consumer Staples					
Viscofan	ES	EUR	137,294	8,429,857	4.15
Ebro Foods	ES	EUR	133,793	2,196,883	1.08
				10,626,740	**5.23**
Healthcare					
Laboratorios Farmaceuticos Rovi	ES	EUR	60,039	4,689,015	2.31
				4,689,015	**2.31**
Financials					
Grupo Catalana Occidente	ES	EUR	236,666	8,922,325	4.39
Bankinter	ES	EUR	1,173,961	8,792,970	4.33
Banco Bilbao Vizcaya Argentaria	ES	EUR	803,847	7,355,197	3.62
Linea Directa Aseguradora	ES	EUR	1,760,352	2,042,009	1.01
				27,112,501	**13.34**
Real Estate					
Merlin Properties Socimi REIT	ES	EUR	309,733	3,177,860	1.56
Aedas Homes	ES	EUR	92,133	2,413,895	1.19
				5,591,755	**2.75**
Communication Services					
Cellnex Telecom	ES	EUR	272,790	9,193,030	4.52
				9,193,030	**4.52**
Fractions				(1)	(0.00)
Total Investments (Cost EUR 158,047,943)				**196,176,015**	**96.55**

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
Futures				
IBEX 35 Index Future 15/11/2024	EUR	4,553,220	(91,573)	(0.05)
			(91,573)	**(0.05)**
Other Assets and Liabilities			7,099,455	3.50
Net Assets			**203,183,897**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
Spain	ES	84.06
Portugal	PT	8.81
Netherlands	NL	2.12
Ireland	IE	1.46
Luxembourg	LU	0.11
Cash and other net assets		3.45

A full list of footnotes is given on page 6.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

India Focus Fund [7,8]

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Energy					
Reliance Industries	IN	INR	2,766,886	43,756,175	1.55
				43,756,175	**1.55**
Materials					
Tata Steel	IN	INR	33,395,575	58,776,591	2.08
UltraTech Cement	IN	INR	442,574	58,148,253	2.06
Hindalco Industries	IN	INR	5,560,570	45,197,038	1.60
SRF	IN	INR	1,350,991	35,958,572	1.28
Dalmia Bharat	IN	INR	1,648,105	35,887,840	1.27
APL Apollo Tubes	IN	INR	1,767,828	31,924,777	1.13
				265,893,071	**9.43**
Industrials					
Thermax	IN	INR	747,575	43,738,329	1.55
Blue Star	IN	INR	1,863,768	41,381,618	1.47
Havells India	IN	INR	1,871,218	36,418,744	1.29
KEC International	IN	INR	2,026,174	23,689,255	0.84
KEI Industries	IN	INR	471,573	22,667,838	0.80
Astral	IN	INR	1,016,540	21,374,659	0.76
Delhivery	IN	INR	3,382,133	14,296,687	0.51
Craftsman Automation	IN	INR	117,390	7,099,721	0.25
				210,666,851	**7.47**
Information Technology					
Infosys ADR	IN	USD	5,171,800	108,219,915	3.84
Infosys	IN	INR	3,897,193	81,443,226	2.89
HCL Technologies	IN	INR	3,012,261	63,082,138	2.24
Cognizant Technology Solutions (A)	US	USD	786,866	59,801,816	2.12
Coforge	IN	INR	414,088	37,393,344	1.33
Mphasis	IN	INR	536,364	18,299,978	0.65
				368,240,417	**13.06**
Consumer Discretionary					
Maruti Suzuki India	IN	INR	587,862	77,234,671	2.74
Eicher Motors	IN	INR	1,072,503	62,296,202	2.21
KPR Mill	IN	INR	4,634,647	51,359,192	1.82
Sapphire Foods India	IN	INR	12,435,080	47,417,865	1.68
MakeMyTrip	IN	USD	292,253	29,727,975	1.05
Hyundai Motor India	IN	INR	1,344,884	29,108,717	1.03
Uno Minda	IN	INR	2,222,939	25,918,946	0.92
Pricol	IN	INR	3,070,947	17,563,767	0.62
Gokaldas Exports	IN	INR	1,627,524	17,328,917	0.61
Devyani International	IN	INR	8,552,556	17,184,039	0.61
Campus Activewear	IN	INR	3,495,863	12,232,989	0.43
Crompton Greaves Consumer Electricals	IN	INR	2,176,135	10,102,953	0.36
Ola Electric Mobility	IN	INR	8,423,938	8,091,240	0.29
Juniper Hotels	IN	INR	1,914,102	7,658,494	0.27
Brainbees Solutions	IN	INR	796,845	5,941,870	0.21
				419,167,837	**14.86**
Consumer Staples					
Godrej Consumer Products	IN	INR	3,179,113	48,434,954	1.72
Marico	IN	INR	5,852,255	44,480,046	1.58
Dabur India	IN	INR	4,957,082	31,795,533	1.13
Medplus Health Services	IN	INR	1,025,656	8,128,050	0.29
				132,838,583	**4.71**
Healthcare					
Fortis Healthcare	IN	INR	12,581,289	93,397,146	3.31
Apollo Hospitals Enterprise	IN	INR	489,692	40,836,247	1.45
Indegene	IN	INR	3,986,304	29,625,164	1.05
Granules India	IN	INR	4,224,874	28,575,150	1.01
Laurus Labs	IN	INR	3,246,961	18,951,304	0.67
Piramal Pharma	IN	INR	2,361,293	7,526,537	0.27
				218,911,548	**7.76**
Financials					
ICICI Bank	IN	INR	16,226,667	249,200,418	8.84
HDFC Bank	IN	INR	9,495,550	195,461,006	6.93
Axis Bank	IN	INR	8,396,551	115,464,407	4.09
HDFC Bank ADR	IN	USD	1,501,504	94,850,008	3.36
Five-Star Business Finance	IN	INR	6,682,292	56,412,658	2.00
ICICI Lombard General Insurance	IN	INR	2,250,386	51,211,202	1.82
HDFC Life Insurance	IN	INR	4,587,665	39,208,013	1.39
Cholamandalam Investment and Finance	IN	INR	2,460,155	37,131,752	1.32
ICICI Securities	IN	INR	2,655,288	27,355,151	0.97
Go Digit General Insurance	IN	INR	4,965,121	19,477,831	0.69
Fino Payments Bank	IN	INR	1,506,082	6,816,209	0.24
				892,588,655	**31.65**
Real Estate					
Embassy Office Parks REIT	IN	INR	7,721,956	36,292,829	1.29
Brigade Enterprises	IN	INR	2,273,485	31,762,626	1.13
Signatureglobal India	IN	INR	1,157,919	18,737,970	0.66
				86,793,425	**3.08**
Communication Services					
Bharti Airtel	IN	INR	5,595,169	107,155,966	3.80
				107,155,966	**3.80**
Unlisted					
Healthcare					
Avestha Gengraine Technologies*	IN	INR	895,108	0	0.00
				0	**0.00**
Fractions				(1)	(0.00)
Total Investments (Cost USD 2,151,936,030)				**2,746,012,527**	**97.38**

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Forward Foreign Exchange Contracts			
A-ACC Shares (RMB) (hedged)			
Bought USD Sold INR at 0.01189232 14/11/2024	49,187	18	0.00
Bought INR Sold USD at 84.14479255 14/11/2024	1,701	1	0.00
Bought USD Sold CNY at 0.14041556 14/11/2024	632	0	0.00
Bought CNY Sold USD at 7.11213466 14/11/2024	886	(1)	(0.00)
Bought CNY Sold USD at 7.07330023 14/11/2024	56,240	(393)	(0.00)
		(375)	**(0.00)**
Other Assets and Liabilities		73,890,276	2.62
Net Assets		**2,819,902,428**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
India	IN	95.26
USA	US	2.12
Cash and other net assets		2.62

* Security with price determined by the Directors.
A full list of footnotes is given on page 6.
The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Indonesia Fund

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Energy					
United Tractors	ID	IDR	3,447,755	6,024,040	2.84
Indo Tambangraya Megah	ID	IDR	3,324,600	5,313,679	2.50
Adaro Energy (Indonesia)	ID	IDR	17,109,700	3,941,012	1.86
Bukit Asam	ID	IDR	11,721,600	2,208,483	1.04
Medco Energi Internasional	ID	IDR	13,581,400	1,105,320	0.52
AKR Corporindo	ID	IDR	10,127,100	870,387	0.41
				19,462,921	**9.17**
Utilities					
Cikarang Listrindo	ID	IDR	50,561,600	2,239,381	1.06
				2,239,381	**1.06**
Materials					
Semen Indonesia Persero	ID	IDR	23,443,361	5,896,221	2.78
Indocement Tunggal Prakarsa	ID	IDR	12,775,000	5,854,698	2.76
Aneka Tambang	ID	IDR	18,072,400	1,838,186	0.87
Nickel Mines	AU	AUD	2,803,026	1,645,306	0.78
Vale Indonesia	ID	IDR	4,073,661	989,962	0.47
				16,224,373	**7.64**
Industrials					
Astra International	ID	IDR	29,916,910	9,714,122	4.58
Arwana Citramulia	ID	IDR	50,109,700	2,440,444	1.15
Surya Pertiwi	ID	IDR	46,599,300	1,898,220	0.89
Jasa Marga Persero	ID	IDR	4,762,900	1,470,694	0.69
				15,523,480	**7.31**
Consumer Discretionary					
GoTo Gojek Tokopedia	ID	IDR	1,033,870,300	4,469,525	2.11
Map Aktif Adiperkasa	ID	IDR	33,789,900	2,333,478	1.10
Selamat Sempurna	ID	IDR	15,623,600	1,919,223	0.90
Dharma Polimetal	ID	IDR	25,980,200	1,729,382	0.81
Mitra Adiperkasa	ID	IDR	15,946,200	1,604,266	0.76
Bukalapak.com	ID	IDR	124,734,700	1,015,928	0.48
Aspirasi Hidup Indonesia	ID	IDR	3,000,000	171,924	0.08
				13,243,726	**6.24**
Consumer Staples					
Indofood CBP Sukses Makmur	ID	IDR	10,315,000	8,091,765	3.81
Indofood Sukses Makmur	ID	IDR	15,985,200	7,737,897	3.65
Mayora Indah	ID	IDR	44,568,900	7,375,516	3.48
Japfa Comfeed Indonesia	ID	IDR	42,124,400	4,909,123	2.31
Sumber Alfaria Trijaya	ID	IDR	19,230,500	4,063,645	1.91
Charoen Pokphand Indonesia	ID	IDR	6,625,200	2,216,281	1.04
First Resources	SG	SGD	1,542,500	1,694,752	0.80
Bumitama Agri	ID	SGD	2,186,200	1,279,910	0.60
Industri Jamu Dan Farmasi Sido Muncul	ID	IDR	28,158,224	1,093,829	0.52
Uni-Charm Indonesia	ID	IDR	16,474,800	1,006,650	0.47
Hanjaya Mandala Sampoerna	ID	IDR	21,374,300	938,703	0.44
				40,408,071	**19.04**
Healthcare					
Tempo Scan Pacific	ID	IDR	9,187,000	1,555,401	0.73
Siloam International Hospitals	ID	IDR	5,418,100	1,295,686	0.61
				2,851,087	**1.34**
Financials					
Bank Negara Indonesia Persero (L)	ID	IDR	56,790,082	18,960,047	8.93
Bank Central Asia	ID	IDR	28,580,900	18,646,052	8.79
Bank Mandiri Persero	ID	IDR	38,453,172	16,363,448	7.71
Bank Rakyat Indonesia Persero	ID	IDR	50,261,302	15,332,097	7.22
BFI Finance Indonesia	ID	IDR	45,294,700	2,854,103	1.34
Bank BTPN Syariah	ID	IDR	30,164,700	2,044,729	0.96
Bank Tabungan Negara Persero	ID	IDR	22,637,000	2,023,031	0.95
				76,223,507	**35.92**
Real Estate					
Ciputra Development	ID	IDR	49,651,300	4,240,340	2.00
Pakuwon Jati	ID	IDR	127,333,300	3,873,977	1.83
				8,114,317	**3.82**
Open Ended Fund					
Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	233	4,723,648	2.23
				4,723,648	**2.23**
Communication Services					
Telkom Indonesia Persero	ID	IDR	68,721,000	12,321,456	5.81
XL Axiata	ID	IDR	16,513,000	2,364,044	1.11
Indosat	ID	IDR	6,579,200	1,046,888	0.49
Nusantara Sejahtera Raya	ID	IDR	76,277,400	970,986	0.46
				16,703,374	**7.87**
Unlisted					
Consumer Discretionary					
Jaya Bersama Indo*	ID	IDR	42,092,100	0	0.00
				0	**0.00**

	Market Value	% Net Assets
Fractions	2	0.00
Total Investments (Cost USD 212,862,815)	**215,717,887**	**101.65**
Other Assets and Liabilities	(3,492,823)	(1.65)
Net Assets	**212,225,064**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
Indonesia	ID	97.85
Ireland	IE	2.23
Singapore	SG	0.80
Australia	AU	0.78
Cash and other net liabilities		(1.65)

* Security with price determined by the Directors.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Italy Fund [8]

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Utilities					
Enel	IT	EUR	3,455,452	24,084,502	7.58
Iren	IT	EUR	2,636,956	5,255,454	1.65
ACEA	IT	EUR	281,977	4,912,047	1.55
ERG	IT	EUR	234,638	4,842,927	1.52
Iniziative Bresciane - Inbre	IT	EUR	74,348	1,085,475	0.34
				40,180,405	**12.65**
Industrials					
Iveco Group	IT	EUR	1,134,434	10,858,800	3.42
Leonardo	IT	EUR	460,411	10,115,221	3.18
Piovan	IT	EUR	586,962	8,100,079	2.55
Ariston Holding	IT	EUR	1,658,645	6,412,323	2.02
Interpump Group	IT	EUR	126,268	5,156,788	1.62
GVS	IT	EUR	625,656	3,854,042	1.21
Italmobiliare	IT	EUR	124,217	3,434,607	1.08
Alkemy	IT	EUR	214,785	2,577,417	0.81
Tinexta	IT	EUR	153,911	1,663,780	0.52
				52,173,057	**16.43**
Information Technology					
NXP Semiconductors	NL	USD	39,569	8,519,443	2.68
Datalogic	IT	EUR	496,670	2,945,255	0.93
ams-OSRAM	AT	CHF	277,222	2,463,270	0.78
Sesa	IT	EUR	25,061	2,002,383	0.63
				15,930,351	**5.02**
Consumer Discretionary					
Stellantis	NL	EUR	1,215,446	15,309,758	4.82
Brembo	IT	EUR	1,086,206	10,469,935	3.30
Ferrari (IT)	IT	EUR	23,578	10,369,786	3.27
Lottomatica Group	IT	EUR	671,008	7,716,590	2.43
De' Longhi	IT	EUR	253,276	7,284,218	2.29
Pirelli & C	IT	EUR	861,535	4,330,076	1.36
Ferretti	IT	EUR	1,357,090	3,664,144	1.15
Dexelance	IT	EUR	266,738	2,400,643	0.76
				61,545,150	**19.38**
Consumer Staples					
Davide Campari-Milano	IT	EUR	1,038,622	6,416,609	2.02
				6,416,609	**2.02**
Healthcare					
DiaSorin	IT	EUR	131,872	13,187,238	4.15
				13,187,238	**4.15**
Financials					
UniCredit (IT)	IT	EUR	777,734	31,638,227	9.96
Unipol Gruppo	IT	EUR	1,416,309	16,188,416	5.10
Banca Monte dei Paschi di Siena	IT	EUR	2,938,420	14,786,127	4.66
Mediobanca Banca di Credito Finanziario	IT	EUR	687,754	10,433,226	3.29
Intesa Sanpaolo	IT	EUR	2,637,394	10,383,419	3.27
Nexi	IT	EUR	1,752,108	10,165,732	3.20
Generali	IT	EUR	377,145	9,636,049	3.03
FinecoBank	IT	EUR	605,316	8,889,062	2.80
Banca Mediolanum	IT	EUR	618,142	7,034,454	2.21
EXOR	NL	EUR	33,575	3,263,481	1.03
Moltiply Group	IT	EUR	80,589	2,756,142	0.87
				125,174,335	**39.41**
Open Ended Fund					
Fidelity ILF - The Euro Fund - A-ACC-EUR	IE	EUR	82	1,192,688	0.38
				1,192,688	**0.38**
Communication Services					
RAI Way	IT	EUR	609,155	3,210,246	1.01
				3,210,246	**1.01**
Fractions				(2)	(0.00)
Total Investments (Cost EUR 289,818,092)				**319,010,077**	**100.45**
Other Assets and Liabilities				(1,415,635)	(0.45)
Net Assets				**317,594,442**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
Italy	IT	90.76
Netherlands	NL	8.53
Austria	AT	0.78
Ireland	IE	0.38
Cash and other net liabilities		(0.45)

A full list of footnotes is given on page 6.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Japan Growth Fund [8]

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value JPY	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Utilities					
K&O Energy Group	JP	JPY	6,625	20,852,089	0.30
				20,852,089	**0.30**
Materials					
Osaka Soda	JP	JPY	153,414	245,110,302	3.50
Shin-Etsu Chemical	JP	JPY	26,180	145,739,927	2.08
C Uyemura & Co	JP	JPY	11,385	120,422,218	1.72
NOF	JP	JPY	45,027	111,187,207	1.59
KeePer Technical Laboratory	JP	JPY	24,636	102,598,094	1.47
Sumitomo Metal Mining	JP	JPY	10,163	42,581,289	0.61
Tokyo Ohka Kogyo	JP	JPY	10,807	37,705,703	0.54
Okamoto Industries	JP	JPY	5,596	29,485,936	0.42
Toyo Gosei	JP	JPY	2,380	16,849,348	0.24
				851,680,024	**12.17**
Industrials					
Recruit Holdings	JP	JPY	27,081	250,572,159	3.58
Hitachi	JP	JPY	52,746	201,125,423	2.87
MISUMI Group	JP	JPY	78,669	193,913,593	2.77
Harmonic Drive Systems	JP	JPY	54,547	150,286,844	2.15
Miura	JP	JPY	38,595	136,996,471	1.96
Kosaido Holdings	JP	JPY	235,556	124,608,996	1.78
Raksul	JP	JPY	72,751	92,987,634	1.33
Toyota Industries	JP	JPY	6,175	64,799,421	0.93
Kinden	JP	JPY	18,461	58,209,688	0.83
gremz	JP	JPY	20,134	52,049,029	0.74
Fuji Electric	JP	JPY	5,661	43,762,431	0.63
Noritsu Koki	JP	JPY	10,935	42,983,840	0.61
Mitsubishi Electric	JP	JPY	15,824	42,126,097	0.60
TOTO	JP	JPY	9,584	40,542,714	0.58
AZ-COM MARUWA Holdings	JP	JPY	31,583	32,385,975	0.46
Management Solutions	JP	JPY	17,239	32,383,448	0.46
Fujikura	JP	JPY	5,725	31,939,831	0.46
Toyo Tanso	JP	JPY	5,918	30,890,853	0.44
Kyushu Railway	JP	JPY	6,625	26,442,752	0.38
Daikin Industries	JP	JPY	1,158	21,095,851	0.30
Tsugami	JP	JPY	11,900	16,759,733	0.24
CKD	JP	JPY	3,474	8,885,517	0.13
				1,695,748,300	**24.24**
Information Technology					
Keyence	JP	JPY	3,924	268,717,613	3.84
Riken Keiki	JP	JPY	54,225	233,186,696	3.33
Maruwa Ceramic	JP	JPY	3,281	137,147,620	1.96
Tokyo Electron	JP	JPY	5,789	129,637,652	1.85
Mitsui High-Tec	JP	JPY	130,450	105,425,719	1.51
Dentsu Soken	JP	JPY	17,561	94,890,734	1.36
Disco	JP	JPY	1,865	80,466,765	1.15
giftee	JP	JPY	82,335	76,210,006	1.09
m-up Holdings	JP	JPY	45,542	59,624,169	0.85
Tokyo Seimitsu	JP	JPY	7,269	59,515,065	0.85
RS Technologies	JP	JPY	14,409	56,309,279	0.80
A&D HOLON Holdings	JP	JPY	24,701	53,715,632	0.77
SEMITEC	JP	JPY	26,051	46,705,898	0.67
Renesas Electronics	JP	JPY	22,321	45,336,088	0.65
Fujitsu	JP	JPY	15,116	44,230,393	0.63
Dexerials	JP	JPY	18,011	41,783,383	0.60
Bengo4.Com	JP	JPY	12,222	35,429,320	0.51
Shibaura Electronics	JP	JPY	9,070	31,850,653	0.46
Simplex Holdings	JP	JPY	12,415	30,589,187	0.44
Taiyo Yuden	JP	JPY	10,614	28,247,744	0.40
Appier Group	JP	JPY	14,087	22,985,170	0.33
Sharingtechnology	JP	JPY	27,917	21,763,080	0.31
Plus Alpha Consulting	JP	JPY	10,035	21,308,405	0.30
VRAIN Solution	JP	JPY	6,046	12,996,248	0.19
Rorze	JP	JPY	4,567	10,112,428	0.14
				1,748,184,947	**24.99**
Consumer Discretionary					
Ryohin Keikaku	JP	JPY	97,451	241,388,973	3.45
Sony Group	JP	JPY	80,084	213,899,404	3.06
Yonex	JP	JPY	75,002	142,588,530	2.04
Honda Motor	JP	JPY	92,691	141,940,183	2.03
Shimano	JP	JPY	5,854	131,309,635	1.88
Central Automotive Products	JP	JPY	21,999	100,611,892	1.44
Sanrio	JP	JPY	23,285	95,806,227	1.37
Inforich	JP	JPY	22,128	85,297,104	1.22
PAL Group Holdings	JP	JPY	13,379	40,803,471	0.58
Tokyotokeiba	JP	JPY	9,777	40,468,936	0.58
Sumitomo Forestry	JP	JPY	4,824	28,055,209	0.40
Airtrip	JP	JPY	20,262	20,750,606	0.30
IDOM	JP	JPY	14,988	15,786,604	0.23
Tamron	JP	JPY	3,538	15,121,299	0.22
Chikaranomoto Holdings	JP	JPY	13,572	14,617,365	0.21
Fujibo Holdings	JP	JPY	2,187	10,178,493	0.15
				1,338,623,931	**19.13**
Consumer Staples					
Kotobuki Spirits	JP	JPY	61,301	125,519,524	1.79
Rohto Pharmaceutical	JP	JPY	34,221	117,029,769	1.67
Ajinomoto	JP	JPY	8,105	47,238,113	0.68
Transaction	JP	JPY	17,175	42,208,937	0.60
				331,996,343	**4.75**
Healthcare					
Hoya	JP	JPY	4,889	99,227,741	1.42
Sunwels	JP	JPY	36,472	65,392,849	0.93
Rigaku Holdings	JP	JPY	30,940	38,097,669	0.54
GNI Group	JP	JPY	11,064	33,515,624	0.48
				236,233,883	**3.38**
Financials					
Mizuho Financial Group	JP	JPY	87,160	274,936,889	3.93
Sompo Holdings	JP	JPY	39,945	130,193,866	1.86
Credit Saison	JP	JPY	30,297	103,274,298	1.48
Premium Group	JP	JPY	19,169	45,277,857	0.65
Integral	JP	JPY	4,181	16,123,536	0.23
				569,806,446	**8.14**
Real Estate					
Arealink	JP	JPY	14,216	25,775,705	0.37
Relo Group	JP	JPY	12,865	23,790,598	0.34
JINUSHI	JP	JPY	8,426	17,548,580	0.25
				67,114,883	**0.96**
Communication Services					
SoftBank Group	JP	JPY	7,719	69,669,318	1.00
				69,669,318	**1.00**
Fractions				(3)	(0.00)
Total Investments (Cost JPY 6,779,357,695)				**6,929,910,161**	**99.05**

	Underlying exposure JPY	Unrealised gain/(loss) JPY	% Net Assets
Forward Foreign Exchange Contracts			
Y-ACC Shares (EUR) (hedged)			
Bought EUR Sold JPY at 0.00616110 14/11/2024	348,444,145	6,547,164	0.09
Bought JPY Sold EUR at 163.98959016 14/11/2024	8,069,488	(66,796)	(0.00)
Bought JPY Sold EUR at 162.36110058 14/11/2024	88,946,257	(1,612,221)	(0.02)
		4,868,147	**0.07**
Other Assets and Liabilities		61,695,947	0.88
Net Assets		**6,996,474,255**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
Japan	JP	99.05
Cash and other net assets		0.95

A full list of footnotes is given on page 6.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Japan Value Fund [8]

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value JPY	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Energy					
Cosmo Energy Holdings	JP	JPY	510,520	3,823,116,506	1.79
Inpex	JP	JPY	1,022,639	2,009,877,901	0.94
Iwatani	JP	JPY	187,397	370,805,930	0.17
				6,203,800,337	**2.90**
Utilities					
Kyushu Electric Power	JP	JPY	1,795,015	3,049,965,977	1.43
Osaka Gas	JP	JPY	926,791	3,017,555,792	1.41
Kansai Electric Power Co	JP	JPY	645,746	1,572,984,664	0.74
				7,640,506,433	**3.58**
Materials					
Shin-Etsu Chemical	JP	JPY	889,712	4,952,878,510	2.32
Taiheiyo Cement	JP	JPY	644,646	2,127,329,489	1.00
Osaka Soda	JP	JPY	869,423	1,389,083,841	0.65
NOF	JP	JPY	476,039	1,175,501,831	0.55
Sumitomo Bakelite	JP	JPY	266,254	1,055,489,198	0.49
				10,700,282,869	**5.01**
Industrials					
Hitachi	JP	JPY	2,573,788	9,814,089,815	4.59
ITOCHU	JP	JPY	1,238,420	9,286,904,167	4.35
Obayashi	JP	JPY	2,846,638	5,307,912,829	2.48
Recruit Holdings	JP	JPY	551,497	5,102,915,314	2.39
Toyota Industries	JP	JPY	435,061	4,565,354,469	2.14
Nichias	JP	JPY	666,234	3,622,478,881	1.70
Kinden	JP	JPY	893,410	2,817,009,137	1.32
Mitsubishi	JP	JPY	785,069	2,179,364,132	1.02
Mitsui	JP	JPY	694,419	2,146,722,754	1.00
Kyushu Railway	JP	JPY	535,706	2,138,061,337	1.00
Makita	JP	JPY	414,473	2,049,620,629	0.96
NGK Insulators	JP	JPY	1,078,908	2,018,846,065	0.94
Kajima	JP	JPY	769,078	2,010,516,458	0.94
Sanwa Holdings	JP	JPY	438,160	1,686,692,030	0.79
JGC Holdings	JP	JPY	953,777	1,240,312,681	0.58
NIPPON EXPRESS HOLDINGS	JP	JPY	159,512	1,193,671,834	0.56
Keisei Electric Railway	JP	JPY	296,937	1,171,858,126	0.55
West Holdings	JP	JPY	513,718	1,159,971,312	0.54
THK	JP	JPY	376,793	944,005,233	0.44
Taisei	JP	JPY	147,519	943,750,342	0.44
Mitsubishi Electric	JP	JPY	308,331	820,837,575	0.38
				62,220,895,120	**29.12**
Information Technology					
NEC	JP	JPY	424,067	5,492,618,685	2.57
Tokyo Electron	JP	JPY	176,903	3,961,392,361	1.85
Keyence	JP	JPY	56,969	3,901,459,473	1.83
Murata Manufacturing	JP	JPY	1,234,922	3,266,187,202	1.53
Taiyo Yuden	JP	JPY	896,408	2,385,776,753	1.12
Amano	JP	JPY	405,278	1,776,903,414	0.83
Enplas	JP	JPY	165,809	1,118,338,456	0.52
Ulvac	JP	JPY	98,146	695,248,935	0.33
				22,597,925,279	**10.58**
Consumer Discretionary					
Honda Motor	JP	JPY	5,267,909	8,066,847,787	3.78
Sony Group	JP	JPY	2,743,694	7,328,248,024	3.43
Ryohin Keikaku	JP	JPY	1,845,787	4,572,046,149	2.14
Sumitomo Forestry	JP	JPY	739,594	4,301,004,603	2.01
Shimamura	JP	JPY	447,155	3,499,602,108	1.64
Shimano	JP	JPY	133,127	2,986,382,093	1.40
Nexon	JP	JPY	795,563	2,092,162,268	0.98
Toyota Motor	JP	JPY	788,967	2,065,536,055	0.97
Sumitomo Electric Industries	JP	JPY	663,936	1,552,542,302	0.73
ABC-Mart	JP	JPY	373,595	1,113,327,747	0.52
				37,577,699,136	**17.59**
Consumer Staples					
Asahi Group Holdings	JP	JPY	1,994,905	3,638,133,927	1.70
Daikokutenbussan	JP	JPY	178,102	1,871,681,820	0.88
Morinaga Milk Industry	JP	JPY	401,180	1,416,364,536	0.66
Seven & I Holdings	JP	JPY	544,901	1,193,454,934	0.56
				8,119,635,217	**3.80**
Healthcare					
Sawai Group Holdings	JP	JPY	495,828	1,009,309,878	0.47
				1,009,309,878	**0.47**
Financials					
Sumitomo Mitsui Financial Group	JP	JPY	3,117,589	10,041,014,342	4.70
Mitsubishi UFJ Financial Group	JP	JPY	5,129,085	8,245,550,759	3.86
Tokio Marine Holdings	JP	JPY	1,190,547	6,539,916,819	3.06
Sompo Holdings	JP	JPY	1,195,444	3,896,299,746	1.82
Concordia Financial Group	JP	JPY	4,205,792	3,166,963,322	1.48
T&D Holdings	JP	JPY	1,083,905	2,633,851,595	1.23
ORIX	JP	JPY	624,257	2,001,735,002	0.94
Credit Saison	JP	JPY	352,007	1,199,904,394	0.56
				37,725,235,979	**17.66**
Real Estate					
Mitsubishi Estate	JP	JPY	1,915,049	4,300,336,844	2.01
Tokyu Fudosan Holdings	JP	JPY	1,584,031	1,505,272,651	0.70
				5,805,609,495	**2.72**
Communication Services					
KDDI	JP	JPY	1,189,547	5,640,535,130	2.64
SoftBank Group	JP	JPY	188,097	1,697,719,273	0.79
SoftBank	JP	JPY	4,336,620	829,539,142	0.39
				8,167,793,545	**3.82**
Fractions				1	0.00
Total Investments (Cost JPY 191,399,384,221)				**207,768,693,289**	**97.24**

	Underlying exposure JPY	Unrealised gain/(loss) JPY	% Net Assets
Forward Foreign Exchange Contracts			
A Shares (EUR) (hedged)			
Bought EUR Sold JPY at 0.00616110 14/11/2024	8,300,186,902	155,958,079	0.07
Bought JPY Sold EUR at 163.86156026 14/11/2024	267,814,386	(2,424,203)	(0.00)
Bought JPY Sold EUR at 162.25070007 14/11/2024	250,848,619	(4,714,307)	(0.00)
		148,819,569	**0.07**
A-ACC Shares (SGD) (hedged)			
Bought SGD Sold JPY at 0.00880602 14/11/2024	8,108,094	115,354	0.00
Bought JPY Sold SGD at 114.54880000 14/11/2024	287,936	(1,564)	(0.00)
		113,790	**0.00**
A-ACC Shares (USD) (hedged)			
Bought USD Sold JPY at 0.00673296 14/11/2024	14,706,568,243	368,458,480	0.17
Bought JPY Sold USD at 151.59960002 14/11/2024	618,522,674	(2,618,979)	(0.00)
		365,839,501	**0.17**
A-MCDIST (G) Shares (USD) (hedged)			
Bought USD Sold JPY at 0.00673296 14/11/2024	298,561,216	7,480,155	0.00
Bought JPY Sold USD at 150.42215259 14/11/2024	11,174,727	(133,741)	(0.00)
		7,346,414	**0.00**
B-ACC Shares (USD) (hedged)			
Bought USD Sold JPY at 0.00673296 14/11/2024	476,595,904	11,940,638	0.01
Bought USD Sold JPY at 0.00668097 14/11/2024	66,367,580	1,137,516	0.00
Bought USD Sold JPY at 0.00671838 14/11/2024	19,126,626	436,759	0.00
		13,514,913	**0.01**
I-ACC Shares (EUR) (hedged)			
Bought EUR Sold JPY at 0.00616110 14/11/2024	9,359,964,806	175,870,994	0.08
Bought JPY Sold EUR at 163.98638022 14/11/2024	309,997,301	(2,572,034)	(0.00)
		173,298,960	**0.08**
Y Shares (EUR) (hedged)			
Bought EUR Sold JPY at 0.00616110 14/11/2024	2,714,660,362	51,007,673	0.02
Bought EUR Sold JPY at 0.00616381 14/11/2024	606,442,654	11,666,863	0.01
Bought JPY Sold EUR at 163.98637981 14/11/2024	132,005,572	(1,095,245)	(0.00)
		61,579,291	**0.03**
Y Shares (USD) (hedged)			
Bought USD Sold JPY at 0.00673296 14/11/2024	23,137,513,989	579,687,463	0.27
Bought JPY Sold USD at 152.96300002 14/11/2024	3,912,144,112	18,469,618	0.01
Bought JPY Sold USD at 150.67969999 14/11/2024	3,525,854,802	(36,233,494)	(0.02)
		561,923,587	**0.26**
Other Assets and Liabilities		4,573,241,976	2.14
Net Assets		**213,674,371,290**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
Japan	JP	97.24
Cash and other net assets		2.76

A full list of footnotes is given on page 6.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Latin America Fund

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Materials					
Vale ADR	BR	USD	1,235,939	13,267,805	4.37
Lundin Gold	CA	CAD	250,765	6,034,418	1.99
Cia de Minas Buenaventura SAA ADR	PE	USD	302,169	3,964,457	1.31
Franco-Nevada	CA	CAD	25,000	3,326,932	1.10
First Quantum Minerals (CA)	CA	CAD	175,400	2,216,189	0.73
Ternium ADR	LU	USD	50,729	1,706,524	0.56
				30,516,325	**10.06**
Industrials					
Copa Holdings (A)	PA	USD	30,982	3,049,558	1.01
Star Bulk Carriers	GR	USD	155,158	2,961,966	0.98
				6,011,524	**1.98**
Consumer Discretionary					
Afya (A)	BR	USD	152,598	2,556,017	0.84
MercadoLibre	UY	USD	765	1,552,193	0.51
				4,108,210	**1.35**
Financials					
Nu Holdings (Cayman Islands) (A)	BR	USD	1,170,704	17,859,090	5.89
XP (A)	BR	USD	838,012	14,740,631	4.86
Banco De Chile	CL	CLP	61,832,249	7,203,108	2.37
Patria Investments (A)	KY	USD	576,716	6,761,995	2.23
Banco Latinoamericano de Comercio Exterior	PA	USD	166,282	5,375,897	1.77
Vinci Partners Investments (A)	BR	USD	481,094	4,950,457	1.63
BanColombia ADR	CO	USD	141,075	4,534,151	1.49
Banco Santander Chile ADR	CL	USD	151,966	2,986,132	0.98
Inter & Co	BR	USD	158,938	1,050,580	0.35
				65,462,041	**21.57**
Open Ended Fund					
Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	438	8,881,465	2.93
				8,881,465	**2.93**
Securities Admitted to or Dealt on Other Regulated Markets					
Energy					
Petroleo Brasileiro (Pref'd)	BR	BRL	3,434,800	21,216,985	6.99
				21,216,985	**6.99**
Utilities					
Cia de Saneamento Basico do Estado de Sao Paulo	BR	BRL	475,600	7,584,210	2.50
				7,584,210	**2.50**
Materials					
Vale	BR	BRL	1,171,986	12,580,366	4.15
Grupo Mexico (B)	MX	MXN	2,290,100	12,048,586	3.97
Suzano	BR	BRL	539,600	5,586,026	1.84
Gerdau (Pref'd)	BR	BRL	1,434,600	4,521,335	1.49
Minsur (T)	PE	PEN	3,131,536	3,821,479	1.26
GCC	MX	MXN	412,600	3,295,363	1.09
				41,853,155	**13.79**
Industrials					
Grupo Aeroportuario del Pacifico (B)	MX	MXN	427,833	7,452,458	2.46
Armac Locacao Logistica E Servicos	BR	BRL	2,466,637	3,228,125	1.06
GMexico Transportes	MX	MXN	1,243,800	1,893,434	0.62
				12,574,017	**4.14**
Information Technology					
TOTVS	BR	BRL	594,900	3,074,108	1.01
				3,074,108	**1.01**
Consumer Discretionary					
Direcional Engenharia (A)	BR	BRL	1,170,400	6,351,478	2.09
Cury Construtora e Incorporadora	BR	BRL	788,100	3,343,529	1.10
				9,695,007	**3.20**
Consumer Staples					
Wal-Mart de Mexico	MX	MXN	4,382,000	12,068,516	3.98
Gruma (B)	MX	MXN	308,240	5,375,411	1.77
SLC Agricola	BR	BRL	555,040	1,660,044	0.55
				19,103,971	**6.30**
Financials					
Regional S.A.B. de C.V.	MX	MXN	2,987,300	18,937,235	6.24
Inter & Co BDR	BR	BRL	2,395,035	15,829,433	5.22
Grupo Financiero Banorte (O)	MX	MXN	1,929,731	13,425,430	4.42
Banco do Brasil	BR	BRL	2,212,100	10,073,252	3.32
Banco Del Bajio	MX	MXN	3,597,800	7,875,996	2.60
Banco BTG Pactual	BR	BRL	1,007,300	5,682,312	1.87
Banco Bradesco (Pref'd)	BR	BRL	1,395,800	3,498,971	1.15
				75,322,629	**24.82**
Fractions				(2)	(0.00)

	Market Value	% Net Assets
Total Investments (Cost USD 320,668,903)	**305,403,645**	**100.65**
Other Assets and Liabilities	(1,982,553)	(0.65)
Net Assets	**303,421,092**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
Brazil	BR	52.29
Mexico	MX	27.15
Canada	CA	3.82
Chile	CL	3.36
Ireland	IE	2.93
Panama	PA	2.78
Peru	PE	2.57
Cayman Islands	KY	2.23
Colombia	CO	1.49
Greece	GR	0.98
Luxembourg	LU	0.56
Uruguay	UY	0.51
Cash and other net liabilities		(0.65)

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Nordic Fund [8]

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value SEK	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Energy					
TORM	GB	DKK	641,557	178,321,994	3.80
Subsea 7	GB	NOK	1,013,074	165,279,377	3.52
Okeanis Eco Tankers	GR	NOK	490,052	137,763,303	2.93
Neste	FI	EUR	728,006	123,986,884	2.64
TGS Nopec Geophysical	NO	NOK	985,711	95,457,152	2.03
BW Energy	BM	NOK	4,049,163	89,886,428	1.91
Aker Solutions	NO	NOK	1,552,634	78,640,953	1.67
				869,336,091	**18.50**
Utilities					
Fortum	FI	EUR	495,065	77,709,614	1.65
				77,709,614	**1.65**
Materials					
Norsk Hydro	NO	NOK	1,959,082	128,568,526	2.74
Yara International	NO	NOK	383,989	123,133,909	2.62
Stora Enso (FI)	FI	EUR	1,027,172	121,789,206	2.59
Lundin Mining	CA	SEK	948,332	98,911,028	2.11
Alleima	SE	SEK	1,300,424	84,462,539	1.80
Elkem	NO	NOK	2,304,023	40,068,458	0.85
				596,933,666	**12.71**
Industrials					
Stolt-Nielsen	GB	NOK	552,872	167,749,918	3.57
Securitas (B)	SE	SEK	1,146,264	143,283,000	3.05
Konecranes	FI	EUR	174,168	128,005,819	2.72
Loomis (B)	SE	SEK	356,230	118,838,328	2.53
Inwido	SE	SEK	373,692	72,272,033	1.54
Beijer Alma (B)	SE	SEK	308,167	52,758,190	1.12
Eltel	SE	SEK	7,055,682	52,070,933	1.11
Nilfisk Holding	DK	DKK	261,740	46,899,443	1.00
Solar (B)	DK	DKK	84,755	42,119,315	0.90
Alimak Group	SE	SEK	299,319	36,576,782	0.78
Intrum	SE	SEK	704,395	24,273,452	0.52
				884,847,213	**18.84**
Information Technology					
Telefonaktiebolaget LM Ericsson (B)	SE	SEK	3,507,812	312,125,112	6.64
TietoEVRY	FI	EUR	260,080	51,596,209	1.10
				363,721,321	**7.74**
Consumer Discretionary					
Clas Ohlson (B)	SE	SEK	723,437	126,673,819	2.70
Autoliv SDR	SE	SEK	103,066	102,262,085	2.18
Lindex Group	FI	EUR	3,376,462	101,651,539	2.16
GN Store Nord	DK	DKK	463,869	96,212,939	2.05
Byggmax Group	SE	SEK	1,701,425	76,019,669	1.62
AcadeMedia	SE	SEK	812,658	53,391,631	1.14
Nobia	SE	SEK	9,566,388	47,879,772	1.02
Nokian Renkaat	FI	EUR	487,787	43,144,738	0.92
MEKO	SE	SEK	235,465	33,765,681	0.72
				681,001,873	**14.50**
Consumer Staples					
Scandi Standard	SE	SEK	915,621	74,165,301	1.58
Mowi	NO	NOK	373,228	68,398,138	1.46
Carlsberg (B)	DK	DKK	39,273	46,119,665	0.98
Austevoll Seafood	NO	NOK	362,310	33,505,961	0.71
Anora Group	FI	EUR	540,408	21,567,258	0.46
				243,756,323	**5.19**
Financials					
Swedbank (A)	SE	SEK	1,064,886	230,228,353	4.90
Storebrand (A)	NO	NOK	1,108,165	134,386,339	2.86
VEF	SE	SEK	26,256,047	60,388,908	1.29
Mandatum	FI	EUR	1,169,412	57,578,143	1.23
Alm Brand	DK	DKK	1,207,324	25,013,425	0.53
				507,595,168	**10.80**
Communication Services					
Telenor	NO	NOK	1,229,159	160,974,393	3.43
Tele2 (B)	SE	SEK	1,426,582	159,277,880	3.39
Millicom International Cellular SDR	LU	SEK	478,844	141,546,286	3.01
				461,798,559	**9.83**
Unlisted					
Energy					
OW Bunker*	DK	DKK	461,775	7	0.00
				7	**0.00**
Fractions				2	0.00
Total Investments (Cost SEK 4,353,745,761)				**4,686,699,837**	**99.76**

	Underlying exposure SEK	Unrealised gain/(loss) SEK	% Net Assets
Forward Foreign Exchange Contracts			
A-ACC Shares (USD) (hedged)			
Bought USD Sold SEK at 0.09642076 14/11/2024	167,371,632	4,990,801	0.11
Bought USD Sold SEK at 0.09446274 14/11/2024	2,790,518	24,853	0.00
Bought SEK Sold DKK at 1.52407470 14/11/2024	14,593,338	(294,164)	(0.01)
Bought SEK Sold NOK at 0.96241500 14/11/2024	52,359,135	(353,501)	(0.01)
Bought SEK Sold EUR at 11.36220900 14/11/2024	29,141,617	(598,612)	(0.01)
		3,769,377	**0.08**
Y-ACC Shares (EUR) (hedged)			
Bought EUR Sold SEK at 0.08801105 14/11/2024	82,328,294	1,726,612	0.04
Bought EUR Sold SEK at 0.08816705 14/11/2024	877,879	20,000	0.00
Bought EUR Sold SEK at 0.08725632 14/11/2024	1,025,714	12,531	0.00
Bought SEK Sold DKK at 1.52407470 14/11/2024	8,632,626	(174,012)	(0.00)
Bought SEK Sold NOK at 0.96241500 14/11/2024	31,399,823	(211,995)	(0.00)
		1,373,136	**0.03**
Other Assets and Liabilities		6,003,747	0.12
Net Assets		**4,697,846,097**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
Sweden	SE	39.61
Norway	NO	18.37
Finland	FI	15.48
UK	GB	10.88
Denmark	DK	5.46
Luxembourg	LU	3.01
Greece	GR	2.93
Canada	CA	2.11
Bermuda	BM	1.91
Cash and other net assets		0.24

* Security with price determined by the Directors.
A full list of footnotes is given on page 6.
The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Pacific Fund [8]

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Energy					
Velesto Energy	MY	MYR	78,783,800	3,403,974	0.42
				3,403,974	**0.42**
Utilities					
RENOVA	JP	JPY	374,900	2,109,039	0.26
				2,109,039	**0.26**
Materials					
IperionX	AU	AUD	9,357,830	20,120,999	2.47
Nickel Mines	AU	AUD	14,531,524	8,529,640	1.05
Wonik Materials	KR	KRW	499,299	7,795,822	0.96
Semen Indonesia Persero	ID	IDR	29,913,500	7,523,521	0.93
ioneer	AU	AUD	36,744,314	6,914,050	0.85
ADEKA	JP	JPY	326,700	5,883,741	0.72
American Rare Earths	AU	AUD	32,309,190	4,940,639	0.61
Sumitomo Metal Mining	JP	JPY	170,900	4,697,092	0.58
Brazilian Rare Earths	AU	AUD	2,217,192	3,878,651	0.48
Fuso Chemical	JP	JPY	159,400	3,869,714	0.48
Maeda Kosen	JP	JPY	315,900	3,647,836	0.45
C Uyemura & Co	JP	JPY	41,000	2,844,739	0.35
Nippon Fine Chemical	JP	JPY	173,500	2,699,610	0.33
De Grey Mining	AU	AUD	2,715,517	2,685,074	0.33
Australian Strategic Materials	AU	AUD	5,257,878	1,831,042	0.23
Arafura Rare Earths	AU	AUD	17,766,788	1,737,428	0.21
Metals Acquisition	AU	AUD	133,747	1,653,532	0.20
Ultrafabrics Holdings	JP	JPY	252,400	1,356,027	0.17
Calix	AU	AUD	1,597,442	921,198	0.11
Blackstone Minerals	AU	AUD	17,291,390	385,726	0.05
Arafura Rare Earths WTS 20/06/2025	AU	AUD	430,015	3,359	0.00
				93,919,440	**11.55**
Industrials					
Pacific Basin Shipping	HK	HKD	36,166,000	9,946,140	1.22
FBR	AU	AUD	303,074,513	8,492,417	1.04
DL E&C	KR	KRW	314,512	7,037,994	0.87
Amaero International	AU	AUD	31,151,343	7,013,665	0.86
Management Solutions	JP	JPY	463,400	5,710,440	0.70
Sinotrans (H)	CN	HKD	12,202,000	5,445,838	0.67
Tuhu Car	CN	HKD	2,027,000	5,324,737	0.65
SWCC Holdings	JP	JPY	142,500	4,968,359	0.61
Haitian International Holdings	CN	HKD	1,516,000	4,199,029	0.52
Shenzhen Inovance Technology (A)	CN	CNY	487,433	3,800,278	0.47
BOC Aviation	SG	HKD	480,900	3,729,855	0.46
Vitzrocell	KR	KRW	253,244	3,434,188	0.42
TK Group Holdings	CN	HKD	14,338,000	3,267,955	0.40
Fletcher Building (AU)	NZ	AUD	1,559,908	2,764,566	0.34
Noritsu Koki	JP	JPY	98,200	2,532,171	0.31
Toyo Tanso	JP	JPY	70,300	2,407,258	0.30
Airtac International Group	TW	TWD	83,000	2,293,717	0.28
Photosynth	JP	JPY	896,000	2,151,036	0.26
Muhibbah Engineering (M)	MY	MYR	8,742,000	1,849,150	0.23
Renrui Human Resources Technology Holdings	CN	HKD	2,756,800	1,454,350	0.18
Jayride Group	AU	AUD	16,732,180	76,244	0.01
				87,899,387	**10.81**
Information Technology					
Taiwan Semiconductor Manufacturing	TW	TWD	650,000	20,273,714	2.49
Samsung Electronics	KR	KRW	402,553	17,111,230	2.10
Tencent Holdings	CN	HKD	187,700	9,765,254	1.20
GMO GlobalSign Holdings	JP	JPY	465,400	8,482,806	1.04
FPT	VN	VND	1,447,392	7,780,877	0.96
Lenovo Group	CN	HKD	5,488,000	7,233,415	0.89
NAVER	KR	KRW	54,695	6,698,567	0.82
RS Technologies	JP	JPY	247,400	6,342,448	0.78
Autohome (A)	CN	HKD	854,100	6,045,905	0.74
Unimicron Technology	TW	TWD	1,174,000	5,734,573	0.71
Oro	JP	JPY	361,500	5,627,414	0.69
Vnet Group ADR	CN	USD	1,692,048	5,541,457	0.68
Ferrotec Holdings	JP	JPY	329,300	5,473,447	0.67
GA Technologies (Japan)	JP	JPY	728,600	5,215,437	0.64
Digital Garage	JP	JPY	241,800	4,953,729	0.61
Webtoon Entertainment	US	USD	462,297	4,886,479	0.60
Vobile Group	HK	HKD	10,674,000	4,800,688	0.59
Enplas	JP	JPY	102,800	4,548,407	0.56
VSTECS Holdings	HK	HKD	7,519,200	4,347,204	0.53
Shibaura Electronics	JP	JPY	186,900	4,305,601	0.53
Yageo	TW	TWD	224,629	3,820,576	0.47
Optorun	JP	JPY	237,900	2,954,662	0.36
IODM	AU	AUD	23,386,168	2,740,222	0.34
m-up Holdings	JP	JPY	303,200	2,604,015	0.32
Coconala	JP	JPY	1,200,300	2,406,538	0.30
Pentamaster International	MY	HKD	25,628,000	2,244,078	0.28
A&D HOLON Holdings	JP	JPY	156,100	2,226,884	0.27
Mitsui High-Tec	JP	JPY	409,000	2,168,339	0.27
Sunny Optical Technology Group	CN	HKD	323,500	2,098,501	0.26
UMS Integration	SG	SGD	2,072,500	1,587,921	0.20
Tongdao Liepin Group	CN	HKD	2,409,400	706,976	0.09
Zepp Health ADR	CN	USD	207,348	669,734	0.08
Beisen Holding	CN	HKD	1,271,192	586,601	0.07
				171,983,699	**21.15**
Consumer Discretionary					
Fujibo Holdings	JP	JPY	304,000	9,281,185	1.14
PDD Holdings ADR	IE	USD	69,188	8,362,754	1.03
Phu Nhuan Jewelry	VN	VND	1,641,266	6,154,748	0.76
Seiren	JP	JPY	354,100	5,945,279	0.73
Luk Fook Holdings International	HK	HKD	2,796,000	5,345,031	0.66
Yonex	JP	JPY	419,200	5,227,964	0.64
Nexteer Automotive Group	US	HKD	14,096,000	5,148,623	0.63
Fast Food Indonesia	ID	IDR	190,716,600	5,143,488	0.63
MegaStudyEdu	KR	KRW	154,502	4,814,750	0.59
ASKUL	JP	JPY	366,400	4,600,158	0.57
Chervon Holdings	CN	HKD	1,702,500	4,445,421	0.55
Honma Golf	JP	HKD	9,133,500	4,199,873	0.52
Vipshop Holdings ADR	CN	USD	252,027	3,617,848	0.45
Nine Entertainment Holdings	AU	AUD	4,718,940	3,613,215	0.44
Hisense Home Appliances Group (H)	CN	HKD	1,121,000	3,543,647	0.44
Fila Holdings	KR	KRW	118,197	3,412,862	0.42
Trip.com Group ADR	CN	USD	49,064	3,169,289	0.39
Yadea Group Holdings	CN	HKD	1,797,316	3,107,073	0.38
FreakOut Holdings	JP	JPY	667,200	3,091,495	0.38
Goodbaby International Holdings	CN	HKD	28,197,000	3,078,991	0.38
Mercari	JP	JPY	190,700	2,650,468	0.33
Hesai Group ADR	CN	USD	581,011	2,611,644	0.32
Paradise Entertainment	HK	HKD	20,920,000	2,423,263	0.30
Sanden	JP	JPY	2,150,000	2,056,498	0.25
Midea Group (H)	CN	HKD	189,300	1,780,677	0.22
ANTA Sports Products	CN	HKD	51,200	544,737	0.07
3DG Holdings International	HK	HKD	114,636	8,116	0.00
				107,379,097	**13.21**
Consumer Staples					
Thai Beverage	TH	SGD	27,982,000	11,194,592	1.38
Takara Holdings	JP	JPY	1,203,700	9,430,013	1.16
China Foods	HK	HKD	19,166,000	6,155,266	0.76
First Resources	SG	SGD	5,444,100	5,981,458	0.74
NongShim	KR	KRW	19,454	5,266,868	0.65
BGF retail	KR	KRW	59,639	4,991,531	0.61
Indofood CBP Sukses Makmur	ID	IDR	5,643,300	4,426,976	0.54
WH Group	HK	HKD	4,964,000	3,857,801	0.47
Ceylon Cold Stores	LK	LKR	17,686,730	3,833,851	0.47
				55,138,356	**6.78**
Healthcare					
Oneview Healthcare CDI	IE	AUD	49,845,527	10,707,654	1.32
Medlive Technology	CN	HKD	8,268,500	8,954,909	1.10
Immutep	AU	AUD	40,419,405	7,518,258	0.92
InBody	KR	KRW	338,054	5,970,482	0.73
Genetic Signatures	AU	AUD	12,526,823	5,502,573	0.68
Sunwels	JP	JPY	453,300	5,331,608	0.66
Vieworks	KR	KRW	264,637	4,576,329	0.56
PolyNovo	AU	AUD	3,404,823	4,540,255	0.56
Rigaku Holdings	JP	JPY	530,300	4,283,514	0.53
HUTCHMED China	HK	GBP	1,149,494	4,229,272	0.52
Recce Pharmaceuticals	AU	AUD	11,583,013	3,557,732	0.44
GNI Group	JP	JPY	169,400	3,366,337	0.41
Peijia Medical	CN	HKD	5,584,000	2,775,479	0.34
SomnoMed	AU	AUD	12,149,499	2,556,851	0.31
Cogstate	AU	AUD	3,976,484	2,546,413	0.31
Proteomics International Laboratories	AU	AUD	5,393,738	2,545,552	0.31
HEALIOS KK	JP	JPY	1,806,400	2,363,022	0.29
Cynata Therapeutics	AU	AUD	11,757,941	1,761,755	0.22
Medical Developments International	AU	AUD	2,914,294	887,904	0.11
Starpharma Holdings	AU	AUD	11,958,950	731,771	0.09
Rhythm Biosciences	AU	AUD	7,755,663	503,548	0.06
TrivarX	AU	AUD	33,291,085	368,410	0.05
Adherium	NZ	AUD	30,561,383	258,807	0.03
				85,838,435	**10.56**
Financials					
Ping An Insurance Group (H) (China)	CN	HKD	3,384,500	20,965,454	2.58
LexinFintech Holdings ADR	CN	USD	3,154,607	9,952,785	1.22
Clipan Finance Indonesia	ID	IDR	327,759,425	8,094,202	1.00
Bank Negara Indonesia Persero (L)	ID	IDR	19,962,400	6,664,685	0.82
Qifu Technology ADR	CN	USD	197,852	6,523,180	0.80
Noah Holdings ADR	CN	USD	505,622	6,269,713	0.77
Home First Finance India	IN	INR	437,235	6,123,116	0.75
Premium Group	JP	JPY	367,100	5,688,258	0.70
AIA Group	HK	HKD	695,800	5,488,346	0.68
GQG Partners CDI	US	AUD	2,843,785	5,155,438	0.63
Hyundai Marine & Fire Insurance	KR	KRW	225,187	4,950,834	0.61
China Life Insurance (H)	CN	HKD	2,082,000	4,408,442	0.54
SBI Holdings	JP	JPY	200,600	4,392,677	0.54
MA Financial Group	AU	AUD	894,632	3,743,633	0.46
Chailease Holding	TW	TWD	711,644	3,329,795	0.41
OSL Group	HK	HKD	3,170,000	2,918,454	0.36
Five-Star Business Finance	IN	INR	335,036	2,828,411	0.35
eGuarantee	JP	JPY	284,000	2,793,047	0.34
Asia Commercial Bank	VN	VND	2,770,810	2,783,963	0.34
Lufax Holding ADR	CN	USD	1,058,542	2,746,916	0.34
China International Capital (H)	CN	HKD	1,430,000	2,595,282	0.32
China Renaissance Holdings	CN	HKD	5,904,600	2,577,534	0.32
Omni Bridgeway	AU	AUD	3,155,021	1,896,721	0.23
				122,890,886	**15.12**

* Security with price determined by the Directors.

A full list of footnotes is given on page 6.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Real Estate					
Capitaland India Trust	SG	SGD	9,525,314	7,822,523	0.96
China Overseas Land & Investment	HK	HKD	1,836,000	3,506,635	0.43
Relo Group	JP	JPY	287,800	3,491,334	0.43
Amata (F)	TH	THB	3,097,200	2,680,412	0.33
China Overseas Grand Oceans Group	HK	HKD	9,266,000	2,438,574	0.30
				19,939,478	**2.45**
Open Ended Fund					
Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	76	1,535,394	0.19
				1,535,394	**0.19**
Equity Linked Notes					
JPM (China Oilfield Services (A)) ELN 07/08/2025	CN	USD	1,560,000	3,303,976	0.41
				3,303,976	**0.41**
Communication Services					
Dialog Axiata	LK	LKR	128,421,604	4,778,356	0.59
iQIYI ADR	CN	USD	1,602,719	4,207,137	0.52
KT	KR	KRW	131,134	4,186,039	0.51
IG Port	JP	JPY	208,300	2,530,726	0.31
Anycolor	JP	JPY	111,000	1,557,838	0.19
				17,260,096	**2.12**
Securities Admitted to or Dealt on Other Regulated Markets					
Healthcare					
TrivarX WTS 15/06/2025	AU	AUD	7,236,335	80,000	0.01
TrivarX WTS 15/06/2027	AU	AUD	2,469,167	27,297	0.00
Adherium WTS 30/06/2025	AU	AUD	2,201,006	5,285	0.00
				112,582	**0.01**
Equity Linked Notes					
HSBC (Mobile World Investment (A)) ELN 24/04/2025	CN	USD	1,823,400	4,728,988	0.58
CITI (Focus Media Information (A)) ELN 12/02/2026	CN	USD	3,070,793	3,108,727	0.38
BNP (Beijing Oriental Yuhong (A)) ELN 14/02/2025	CN	USD	772,700	1,584,704	0.19
UBS (Beijing Oriental Yuhong (A)) ELN 30/06/2025	CN	USD	249,600	511,896	0.06
				9,934,315	**1.22**
Unlisted					
Energy					
Ezion Holdings*	SG	SGD	57,353,600	434	0.00
				434	**0.00**
Materials					
Salt Lake Potash*	AU	AUD	31,389,226	206	0.00
China Metal Recycling Holdings*	HK	HKD	2,653,200	3	0.00
				209	**0.00**
Industrials					
Iyell*	JP	JPY	4,285	3,194,775	0.39
				3,194,775	**0.39**
Information Technology					
Updater Service (A) (Pref'd) (Perpetual)*	US	USD	3,136,700	2,352,525	0.29
Updater CDI*	US	AUD	786,425	593,369	0.07
Livetiles*	AU	AUD	74,400,038	488	0.00
DBA Telecommunication (Asia)*	KY	HKD	15,956,000	21	0.00
GetSwift Technologies*	CA	CAD	2,699,802	19	0.00
				2,946,422	**0.36**
Consumer Discretionary					
Asoview*	JP	JPY	840	3,485,361	0.43
Yoriso*	JP	JPY	8,538	1,836,731	0.23
IFLIX*	MY	USD	7,120,413	320,419	0.04
				5,642,511	**0.69**
Healthcare					
Chime Biologistics 2.00% 31/01/2026*	CN	USD	5,000,000	4,905,000	0.60
Spiber*	JP	JPY	210,154	2,849,362	0.35
Chime Biologics*	CN	USD	4,041,238	1,106,895	0.14
China Animal Healthcare*	BM	HKD	16,849,000	22	0.00
Eden Biologics*	KY	TWD	4,041,238	1	0.00
				8,861,280	**1.09**
Financials					
Moneytree (C2) (Pref'd)*	JP	JPY	2,891,000	4,749,497	0.58
				4,749,497	**0.58**
Fractions				6	0.00
Total Investments (Cost USD 1,156,550,999)				**808,043,288**	**99.39**

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
Contracts For Difference				
Anta Sports Products (UBS)	HKD	15,931,096	(68,970)	(0.01)
AIA Group (HSBC)	HKD	36,720,728	(90,587)	(0.01)
			(159,557)	**(0.02)**

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Forward Foreign Exchange Contracts			
A Shares (USD) (hedged)			
Bought USD Sold JPY at 0.00673395 14/11/2024	4,119,351	103,816	0.01
Bought USD Sold AUD at 0.67270050 14/11/2024	2,803,352	70,626	0.01
Bought USD Sold KRW at 0.00074170 14/11/2024	1,701,391	38,202	0.00
Bought USD Sold SGD at 0.76536837 14/11/2024	680,862	7,970	0.00
Bought USD Sold HKD at 0.12874558 14/11/2024	4,184,716	2,979	0.00
Bought USD Sold MYR at 0.23266930 14/11/2024	105,071	1,957	0.00
Bought USD Sold GBP at 1.30748632 14/11/2024	96,868	1,586	0.00
Bought USD Sold CNY at 0.14137673 14/11/2024	100,069	704	0.00
Bought USD Sold THB at 0.02979560 14/11/2024	49,168	236	0.00
Bought USD Sold INR at 0.01189232 14/11/2024	181,963	68	0.00
Bought CNY Sold USD at 7.12839804 14/11/2024	16,806	13	0.00
Bought USD Sold IDR at 0.00006362 14/11/2024	732,416	(135)	(0.00)
Bought USD Sold TWD at 0.03103662 14/11/2024	763,501	(5,605)	(0.00)
		222,417	**0.03**
A-ACC Shares (RMB) (RMB/USD hedged)			
Bought USD Sold CNY at 0.14137241 14/11/2024	2,036	14	0.00
Bought USD Sold CNY at 0.14059865 14/11/2024	2,078	3	0.00
Bought CNY Sold USD at 7.07330060 14/11/2024	57,922	(405)	(0.00)
		(388)	**(0.00)**
Other Assets and Liabilities		4,877,520	0.61
Net Assets		**812,983,280**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
Japan	JP	24.67
China	CN	21.31
Australia	AU	14.06
Korea	KR	9.87
Hong Kong SAR China	HK	6.82
Taiwan Area	TW	4.36
Indonesia	ID	3.92
Ireland	IE	2.53
Singapore	SG	2.35
USA	US	2.23
Vietnam	VN	2.06
Thailand	TH	1.71
India	IN	1.10
Sri Lanka	LK	1.06
Malaysia	MY	0.96
New Zealand	NZ	0.37
Cayman Islands	KY	0.00
Bermuda	BM	0.00
Canada	CA	0.00
Cash and other net assets		0.61

Sustainable All China Equity Fund [2,4,8]

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Materials					
Zijin Mining Group (H)	CN	HKD	72,000	152,424	3.06
Anhui Conch Cement (H)	CN	HKD	28,500	82,730	1.66
Aluminum Corp of China (A)	CN	CNY	36,300	38,843	0.78
Anhui Conch Cement (A)	CN	CNY	3,600	13,531	0.27
Zhaojin Mining Industry (H)	CN	HKD	7,000	12,206	0.25
				299,734	**6.02**
Industrials					
Contemporary Amperex Technology (A)	CN	CNY	6,400	221,590	4.45
Full Truck Alliance ADR	CN	USD	8,430	75,364	1.51
Huaming Power Equipment (A)	CN	CNY	21,500	51,753	1.04
Shandong Himile Mech. Science & Technology (A)	CN	CNY	7,600	48,569	0.98
NARI Technology (A)	CN	CNY	10,200	37,232	0.75
First Tractor (H)	CN	HKD	32,000	28,501	0.57
				463,009	**9.30**
Information Technology					
Tencent Holdings	CN	HKD	9,000	468,233	9.40
Zhongji Innolight (A)	CN	CNY	5,180	102,828	2.07
Taiwan Semiconductor Manufacturing	TW	TWD	3,000	93,571	1.88
Luxshare Precision Industry (A)	CN	CNY	15,200	89,727	1.80
Hundsun Technologies (A)	CN	CNY	18,500	69,588	1.40
Foxconn Industrial Internet (A)	CN	CNY	17,300	58,255	1.17
Shenzhen Transsion Holdings (A)	CN	CNY	4,071	54,538	1.10
Accton Technology	TW	TWD	3,000	50,385	1.01
Insyde Software	TW	TWD	3,000	48,406	0.97
Suzhou Sushi Testing Group (A)	CN	CNY	13,500	24,919	0.50
ASMPT	HK	HKD	1,700	18,496	0.37
				1,078,946	**21.67**
Consumer Discretionary					
Alibaba Group Holding (CN)	CN	HKD	30,100	366,159	7.35
Meituan (B)	CN	HKD	12,700	298,206	5.99
PDD Holdings ADR	IE	USD	1,606	194,117	3.90
Fuyao Glass Industry Group (H)	CN	HKD	15,600	110,454	2.22
Trip.com Group ADR	CN	USD	1,554	100,381	2.02
New Oriental Education & Technology Group ADR	CN	USD	1,451	90,876	1.83
Haier Smart Home	CN	HKD	23,400	85,104	1.71
Midea Group (A) (CN)	CN	CNY	8,200	82,208	1.65
Zhejiang Weixing Industrial Development (A)	CN	CNY	42,000	78,511	1.58
Haier Smart Home (A)	CN	CNY	13,000	53,386	1.07
ANTA Sports Products	CN	HKD	4,000	42,558	0.85
Alibaba Group Holding ADR	CN	USD	375	36,634	0.74
Fuyao Glass Industry Group (A)	CN	CNY	3,200	25,610	0.51
New Oriental Education & Technology Group	CN	HKD	1,200	7,478	0.15
				1,571,682	**31.56**
Consumer Staples					
Wuliangye Yibin (A)	CN	CNY	6,500	134,065	2.69
Kweichow Moutai (A)	CN	CNY	300	64,383	1.29
Tsingtao Brewery (H)	CN	HKD	8,000	51,562	1.04
Shanxi Xinghuacun Fen Wine Factory (A)	CN	CNY	1,700	47,991	0.96
China Mengniu Dairy	CN	HKD	19,000	42,390	0.85
				340,391	**6.84**
Healthcare					
Hansoh Pharmaceutical Group	CN	HKD	38,000	88,363	1.77
Innovent Biologics	CN	HKD	14,000	60,676	1.22
				149,039	**2.99**
Financials					
Ping An Insurance Group (H) (China)	CN	HKD	28,500	176,545	3.55
China Merchants Bank (A)	CN	CNY	33,100	173,812	3.49
China Construction Bank (H)	CN	HKD	112,000	86,654	1.74
China Merchants Bank (H)	CN	HKD	15,000	73,082	1.47
Industrial & Commercial Bank of China (H)	CN	HKD	106,000	63,285	1.27
Huatai Securities (H)	CN	HKD	34,800	59,069	1.19
Huatai Securities (A)	CN	CNY	21,700	53,750	1.08
Ping An Insurance Group (A) (China)	CN	CNY	5,200	40,911	0.82
East Money Information (A)	CN	CNY	10,700	34,848	0.70
				761,956	**15.30**
Real Estate					
KE Holdings ADR	CN	USD	3,987	88,113	1.77
China Overseas Land & Investment	HK	HKD	18,500	35,334	0.71
				123,447	**2.48**
Open Ended Fund					
Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	1	6,695	0.13
				6,695	**0.13**
Communication Services					
HKT Trust and HKT	HK	HKD	19,000	23,590	0.47
				23,590	**0.47**

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Securities Admitted to or Dealt on Other Regulated Markets					
Consumer Discretionary					
Trip.com Group	CN	HKD	1,750	112,628	2.26
				112,628	**2.26**
Fractions				(2)	(0.00)
Total Investments (Cost USD 4,393,744)				**4,931,115**	**99.03**

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Forward Foreign Exchange Contracts			
A-ACC Shares (SGD) (SGD/USD hedged)			
Bought USD Sold SGD at 0.76490047 14/11/2024	16,114	179	0.00
Bought USD Sold SGD at 0.76559781 14/11/2024	13,844	166	0.00
Bought SGD Sold USD at 1.30656040 14/11/2024	361,254	(4,180)	(0.08)
		(3,835)	**(0.08)**
Other Assets and Liabilities		51,974	1.05
Net Assets		**4,979,254**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
China	CN	89.58
Ireland	IE	4.03
Taiwan Area	TW	3.86
Hong Kong SAR China	HK	1.55
Cash and other net assets		0.97

A full list of footnotes is given on page 6.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Sustainable Asia Equity Fund [8]

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Materials					
CMOC Group (H)	CN	HKD	60,673,940	50,061,453	1.57
APL Apollo Tubes	IN	INR	1,013,591	18,304,199	0.58
Shandong Sinocera Functional Material (A)	CN	CNY	1,896,024	5,080,093	0.16
Shandong Sinocera Functional Material	CN	CNY	1,681,905	4,506,395	0.14
				77,952,140	**2.45**
Industrials					
Techtronic Industries	HK	HKD	4,190,116	60,180,301	1.89
Milkyway Chemical Supply Chain Service (A)	CN	CNY	2,432,594	19,484,612	0.61
HD Hyundai Electric	KR	KRW	66,764	15,640,578	0.49
Tuhu Car	CN	HKD	5,432,066	14,269,525	0.45
Estun Automation (A)	CN	CNY	3,379,627	7,195,736	0.23
Estun Automation (A)	CN	CNY	1,709,634	3,640,069	0.11
				120,410,821	**3.78**
Information Technology					
Taiwan Semiconductor Manufacturing	TW	TWD	9,632,544	300,442,215	9.44
Tencent Holdings	CN	HKD	4,053,229	210,872,706	6.63
Samsung Electronics	KR	KRW	3,725,227	158,347,380	4.98
Hon Hai Precision Industry	TW	TWD	14,175,023	90,766,415	2.85
Yageo	TW	TWD	4,533,822	77,112,985	2.42
Cognizant Technology Solutions (A)	US	USD	674,173	51,237,132	1.61
SK Hynix	KR	KRW	387,319	51,079,560	1.61
Infosys	IN	INR	1,950,778	40,767,205	1.28
NAVER	KR	KRW	229,839	28,148,660	0.88
LG Innotek	KR	KRW	139,700	17,791,939	0.56
Maxscend Microelectronics (A)	CN	CNY	1,216,903	16,322,727	0.51
Samsung SDI	KR	KRW	57,198	13,451,954	0.42
MediaTek	TW	TWD	266,551	10,335,271	0.32
Webtoon Entertainment	US	USD	821,009	8,678,065	0.27
				1,075,354,214	**33.79**
Consumer Discretionary					
Alibaba Group Holding (CN)	CN	HKD	7,502,534	91,266,489	2.87
ANTA Sports Products	CN	HKD	7,402,490	78,758,014	2.47
Meituan (B)	CN	HKD	3,052,541	71,676,157	2.25
Shenzhou International Group Holdings	CN	HKD	4,733,079	36,370,403	1.14
Galaxy Entertainment Group	HK	HKD	6,773,118	29,967,763	0.94
Samsonite International	US	HKD	12,600,519	29,534,396	0.93
Hyundai Motor (Pref'd)	KR	KRW	181,682	21,044,331	0.66
Eicher Motors	IN	INR	322,035	18,705,367	0.59
Haier Smart Home	CN	HKD	4,439,580	16,146,343	0.51
Kalyan Jewellers India	IN	INR	1,645,612	12,839,574	0.40
				406,308,837	**12.77**
Consumer Staples					
CP ALL (F)	TH	THB	31,421,528	58,863,346	1.85
China Mengniu Dairy	CN	HKD	20,223,670	45,120,322	1.42
Tsingtao Brewery (H)	CN	HKD	5,912,931	38,110,016	1.20
China Resources Beverage Holdings	CN	HKD	9,537,433	18,667,638	0.59
Thai Beverage	TH	SGD	37,604,720	15,044,297	0.47
				175,805,619	**5.52**
Healthcare					
Bangkok Dusit Medical Services (F)	TH	THB	62,793,847	51,153,983	1.61
Fortis Healthcare	IN	INR	4,902,555	36,394,099	1.14
Shenzhen Mindray Bio-Medical Electronics (A)	CN	CNY	844,832	31,653,781	0.99
Medlive Technology	CN	HKD	6,733,087	7,292,034	0.23
Innovent Biologics	CN	HKD	217,732	943,650	0.03
				127,437,547	**4.00**
Financials					
ICICI Bank	IN	INR	14,489,107	222,515,909	6.99
AIA Group	HK	HKD	13,936,006	109,924,715	3.45
HDFC Bank	IN	INR	4,171,238	85,862,790	2.70
Bank Of The Philippine Islands	PH	PHP	29,176,987	71,900,611	2.26
Hong Kong Exchanges & Clearing	HK	HKD	1,261,673	50,262,315	1.58
CIMB Group Holdings	MY	MYR	22,983,103	41,745,409	1.31
Bank Central Asia	ID	IDR	58,447,315	38,130,768	1.20
HDFC Bank ADR	IN	USD	562,642	35,542,118	1.12
Bank Mandiri Persero	ID	IDR	82,891,565	35,273,859	1.11
DBS Group Holdings	SG	SGD	1,133,963	32,862,722	1.03
Ping An Insurance Group (H) (China)	CN	HKD	5,145,500	31,874,057	1.00
BDO Unibank	PH	PHP	10,355,812	27,230,564	0.86
Aditya Birla Capital	IN	INR	10,391,341	25,075,732	0.79
Shriram Finance	IN	INR	660,598	24,578,371	0.77
Asia Commercial Bank	VN	VND	20,125,076	20,220,606	0.64
Bank Negara Indonesia Persero (L)	ID	IDR	54,730,155	18,272,315	0.57
				871,272,861	**27.38**
Real Estate					
China Overseas Land & Investment	HK	HKD	24,365,456	46,536,363	1.46
KE Holdings ADR	CN	USD	1,686,429	37,270,088	1.17
				83,806,451	**2.63**
Open Ended Fund					
Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	3,980	80,750,486	2.54
				80,750,486	**2.54**
Equity Linked Notes					
JPM (Milkyway Intelligent (A)) ELN 31/01/2025	CN	USD	185,511	1,485,907	0.05
HSBC (Estun Automation (A)) ELN 30/10/2025	CN	USD	694,809	1,479,351	0.05
				2,965,258	**0.09**
Communication Services					
Bharti Airtel	IN	INR	1,516,054	29,034,727	0.91
				29,034,727	**0.91**
Securities Admitted to or Dealt on Other Regulated Markets					
Equity Linked Notes					
JPM (Shandong Sino. Funl Mtrl (A)) ELN 20/06/2025	CN	USD	1,571,669	4,211,027	0.13
JPM (Estun Automation (A)) ELN 23/10/2025	CN	USD	1,062,630	2,262,494	0.07
BNP (Shandong Sino. Funl Mtrl (A)) ELN 03/09/2027	CN	USD	418,505	1,121,315	0.04
HSBC (Asia Commercial Bank (A)) ELN 10/01/2025	CN	USD	335,092	331,942	0.01
HSBC (Shandong Sino. Funl Mtrl (A)) ELN 16/05/2025	CN	USD	79	212	0.00
				7,926,990	**0.25**
Fractions				3	0.00
Total Investments (Cost USD 2,784,705,010)				**3,059,025,954**	**96.13**

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Forward Foreign Exchange Contracts			
A-ACC Shares (EUR) (hedged)			
Bought USD Sold KRW at 0.00074170 14/11/2024	3,818,737	85,745	0.00
Bought USD Sold PHP at 0.01740311 14/11/2024	1,320,167	16,820	0.00
Bought USD Sold HKD at 0.12874558 14/11/2024	15,552,262	11,070	0.00
Bought USD Sold EUR at 1.09525920 14/11/2024	1,028,794	8,636	0.00
Bought USD Sold CNY at 0.14137673 14/11/2024	1,223,800	8,609	0.00
Bought USD Sold SGD at 0.76536836 14/11/2024	665,277	7,787	0.00
Bought USD Sold MYR at 0.23266931 14/11/2024	411,649	7,667	0.00
Bought USD Sold THB at 0.02979560 14/11/2024	1,405,248	6,754	0.00
Bought USD Sold MYR at 0.23298509 14/11/2024	128,689	2,575	0.00
Bought USD Sold INR at 0.01189232 14/11/2024	5,569,762	2,069	0.00
Bought USD Sold EUR at 1.08756890 14/11/2024	1,525,270	2,003	0.00
Bought USD Sold IDR at 0.00006392 14/11/2024	219,989	1,004	0.00
Bought USD Sold IDR at 0.00006385 14/11/2024	241,801	866	0.00
Bought USD Sold IDR at 0.00006362 14/11/2024	414,242	(76)	(0.00)
Bought HKD Sold USD at 7.77168630 14/11/2024	1,278,731	(181)	(0.00)
Bought HKD Sold USD at 7.76808999 14/11/2024	1,366,629	(826)	(0.00)
Bought USD Sold TWD at 0.03103662 14/11/2024	7,111,702	(52,208)	(0.00)
Bought EUR Sold USD at 0.91360077 14/11/2024	42,841,470	(329,861)	(0.01)
		(221,547)	**(0.01)**
A-MCDIST (G) Shares (RMB) (RMB/USD hedged)			
Bought USD Sold CNY at 0.14060407 14/11/2024	1,727	3	0.00
Bought USD Sold CNY at 0.14039154 14/11/2024	1,825	0	0.00
Bought CNY Sold USD at 7.07329956 14/11/2024	59,067	(413)	(0.00)
		(410)	**(0.00)**
A-MCDIST (G) Shares (SGD) (SGD/USD hedged)			
Bought USD Sold SGD at 0.76490000 14/11/2024	2,043	23	0.00
Bought SGD Sold USD at 1.30656028 14/11/2024	53,346	(617)	(0.00)
		(594)	**(0.00)**
Y-ACC Shares (EUR) (hedged)			
Bought USD Sold KRW at 0.00074170 14/11/2024	443,942	9,968	0.00
Bought USD Sold PHP at 0.01740311 14/11/2024	131,899	1,680	0.00
Bought USD Sold CNY at 0.14137672 14/11/2024	170,390	1,199	0.00
Bought USD Sold HKD at 0.12874558 14/11/2024	1,614,672	1,149	0.00
Bought USD Sold MYR at 0.23266931 14/11/2024	52,924	986	0.00
Bought USD Sold SGD at 0.76536836 14/11/2024	66,951	784	0.00
Bought USD Sold THB at 0.02979560 14/11/2024	162,923	783	0.00
Bought USD Sold INR at 0.01189232 14/11/2024	686,071	255	0.00
Bought USD Sold IDR at 0.00006392 14/11/2024	22,778	104	0.00
Bought USD Sold IDR at 0.00006385 14/11/2024	27,057	97	0.00
Bought USD Sold IDR at 0.00006362 14/11/2024	48,385	(9)	(0.00)
Bought HKD Sold USD at 7.76746179 14/11/2024	148,504	(102)	(0.00)
Bought USD Sold EUR at 1.08496899 14/11/2024	168,135	(182)	(0.00)
Bought CNY Sold USD at 7.05690080 14/11/2024	33,641	(312)	(0.00)
Bought USD Sold TWD at 0.03103662 14/11/2024	698,836	(5,130)	(0.00)
Bought EUR Sold USD at 0.91360077 14/11/2024	4,674,252	(35,990)	(0.00)
		(24,720)	**(0.00)**
Other Assets and Liabilities		123,538,914	3.88
Net Assets		**3,182,317,597**	**100.00**

A full list of footnotes is given on page 6.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Sustainable Asia Equity Fund [8] - continued

Schedule of Investments as at 31 October 2024

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
China	CN	26.63
India	IN	17.27
Taiwan Area	TW	15.04
Korea	KR	9.60
Hong Kong SAR China	HK	9.33
Thailand	TH	3.93
Philippines	PH	3.12
Indonesia	ID	2.88
USA	US	2.81
Ireland	IE	2.54
Malaysia	MY	1.31
Singapore	SG	1.03
Vietnam	VN	0.64
Cash and other net assets		3.87

Sustainable Asia Equity II Fund [1,3,4,5,8]

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Materials					
CMOC Group (H)	CN	HKD	20,628,000	17,019,954	1.57
APL Apollo Tubes	IN	INR	346,530	6,257,901	0.58
Shandong Sinocera Functional Material	CN	CNY	1,108,738	2,965,623	0.27
				26,243,478	**2.42**
Industrials					
Techtronic Industries	HK	HKD	1,415,500	20,330,036	1.88
Milkyway Chemical Supply Chain Service (A)	CN	CNY	928,235	7,422,310	0.69
Tuhu Car	CN	HKD	1,932,600	5,076,758	0.47
HD Hyundai Electric	KR	KRW	20,659	4,839,744	0.45
Estun Automation (A)	CN	CNY	1,606,375	3,414,385	0.32
				41,083,233	**3.79**
Information Technology					
Taiwan Semiconductor Manufacturing	TW	TWD	3,280,000	102,304,279	9.44
Tencent Holdings	CN	HKD	1,391,600	72,399,189	6.68
Samsung Electronics	KR	KRW	1,265,069	53,774,004	4.96
Hon Hai Precision Industry	TW	TWD	4,888,000	31,299,155	2.89
Yageo	TW	TWD	1,538,738	26,171,446	2.42
SK Hynix	KR	KRW	139,816	18,438,887	1.70
Cognizant Technology Solutions (A)	US	USD	231,702	17,609,352	1.63
Infosys	IN	INR	662,504	13,844,955	1.28
NAVER	KR	KRW	77,650	9,509,896	0.88
LG Innotek	KR	KRW	47,463	6,044,809	0.56
Maxscend Microelectronics (A)	CN	CNY	409,739	5,486,598	0.51
Samsung SDI	KR	KRW	19,459	4,576,408	0.42
MediaTek	TW	TWD	91,000	3,528,447	0.33
Webtoon Entertainment	US	USD	282,366	2,984,609	0.28
				367,972,034	**33.96**
Consumer Discretionary					
Alibaba Group Holding (CN)	CN	HKD	2,535,896	30,848,556	2.85
ANTA Sports Products	CN	HKD	2,536,200	26,983,633	2.49
Meituan (B)	CN	HKD	1,040,200	24,424,746	2.25
Shenzhou International Group Holdings	CN	HKD	1,598,800	12,285,660	1.13
Galaxy Entertainment Group	HK	HKD	2,306,000	10,202,931	0.94
Samsonite International	US	HKD	4,293,600	10,063,782	0.93
Hyundai Motor (Pref'd)	KR	KRW	62,070	7,189,602	0.66
Eicher Motors	IN	INR	111,950	6,502,602	0.60
Haier Smart Home	CN	HKD	1,523,600	5,541,192	0.51
Kalyan Jewellers India	IN	INR	587,158	4,581,188	0.42
				138,623,892	**12.79**
Consumer Staples					
CP ALL (F)	TH	THB	10,613,800	19,883,304	1.84
China Mengniu Dairy	CN	HKD	6,892,000	15,376,500	1.42
Tsingtao Brewery (H)	CN	HKD	2,016,000	12,993,520	1.20
China Resources Beverage Holdings	CN	HKD	3,244,600	6,350,662	0.59
Thai Beverage	TH	SGD	12,847,100	5,139,663	0.47
				59,743,649	**5.51**
Healthcare					
Bangkok Dusit Medical Services (F)	TH	THB	21,272,100	17,328,969	1.60
Fortis Healthcare	IN	INR	1,686,112	12,516,845	1.16
Shenzhen Mindray Bio-Medical Electronics (A)	CN	CNY	284,798	10,652,498	0.98
Medlive Technology	CN	HKD	2,249,000	2,435,701	0.22
Innovent Biologics	CN	HKD	74,000	320,716	0.03
				43,254,729	**3.99**
Financials					
ICICI Bank	IN	INR	4,920,661	75,568,863	6.97
AIA Group	HK	HKD	4,740,400	37,391,425	3.45
HDFC Bank	IN	INR	1,416,596	29,159,899	2.69
Bank Of The Philippine Islands	PH	PHP	9,857,370	24,291,437	2.24
Hong Kong Exchanges & Clearing	HK	HKD	429,400	17,106,368	1.58
CIMB Group Holdings	MY	MYR	7,814,000	14,192,976	1.31
Bank Central Asia	ID	IDR	19,929,100	13,001,656	1.20
HDFC Bank ADR	IN	USD	191,292	12,083,916	1.12
Bank Mandiri Persero	ID	IDR	28,230,200	12,013,142	1.11
DBS Group Holdings	SG	SGD	399,530	11,578,549	1.07
Ping An Insurance Group (H) (China)	CN	HKD	1,732,000	10,728,961	0.99
BDO Unibank	PH	PHP	3,531,080	9,284,960	0.86
Aditya Birla Capital	IN	INR	3,508,253	8,465,896	0.78
Shriram Finance	IN	INR	224,738	8,361,654	0.77
Asia Commercial Bank	VN	VND	7,455,905	7,491,297	0.69
Bank Negara Indonesia Persero (L)	ID	IDR	18,633,800	6,221,117	0.57
				296,942,116	**27.41**
Real Estate					
China Overseas Land & Investment	HK	HKD	8,284,000	15,821,876	1.46
KE Holdings ADR	CN	USD	578,139	12,776,872	1.18
				28,598,748	**2.64**
Open Ended Fund					
Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	1,353	27,445,769	2.53
				27,445,769	**2.53**
Equity Linked Notes					
UBS (Estun Automation (A)) ELN 07/03/2025	CN	USD	489,590	1,042,409	0.10
				1,042,409	**0.10**
Communication Services					
Bharti Airtel	IN	INR	567,613	10,870,649	1.00
				10,870,649	**1.00**
Securities Admitted to or Dealt on Other Regulated Markets					
Equity Linked Notes					
HSBC (Shandong Sino. Funl Mtrl (A)) ELN 16/05/2025	CN	USD	594,595	1,593,119	0.15
JPM (Estun Automation (A)) ELN 23/10/2025	CN	USD	140,774	299,728	0.03
JPM (Shandong Sino. Funl Mtrl (A)) ELN 20/06/2025	CN	USD	85,400	228,815	0.02
BNP (Shandong Sino. Funl Mtrl (A)) ELN 03/09/2027	CN	USD	52,626	141,003	0.01
HSBC (Asia Commercial Bank (A)) ELN 10/01/2025	CN	USD	40,700	40,317	0.00
				2,302,982	**0.21**
Fractions				(2)	(0.00)
Total Investments (Cost USD 956,634,638)				**1,044,123,686**	**96.36**
Other Assets and Liabilities				39,389,268	3.64
Net Assets				**1,083,512,954**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
China	CN	26.66
India	IN	17.37
Taiwan Area	TW	15.07
Korea	KR	9.63
Hong Kong SAR China	HK	9.31
Thailand	TH	3.91
Philippines	PH	3.10
Indonesia	ID	2.88
USA	US	2.83
Ireland	IE	2.53
Malaysia	MY	1.31
Singapore	SG	1.07
Vietnam	VN	0.69
Cash and other net assets		3.64

A full list of footnotes is given on page 6.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Sustainable Asian Focus Fund [4,9]

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Industrials					
Sinotrans (H)	CN	HKD	343,000	153,083	2.91
Kerry Logistics Network	HK	HKD	86,500	81,070	1.54
				234,153	**4.45**
Information Technology					
Taiwan Semiconductor Manufacturing	TW	TWD	16,000	499,045	9.49
Tencent Holdings	CN	HKD	8,500	442,220	8.41
Cognizant Technology Solutions (A)	US	USD	2,235	169,860	3.23
SK Hynix	KR	KRW	879	115,922	2.20
HCL Technologies	IN	INR	3,151	65,988	1.25
Nanya Technology	TW	TWD	47,000	60,765	1.16
Delta Electronics	TW	TWD	4,000	49,287	0.94
ASML Holding	NL	EUR	68	45,862	0.87
				1,448,949	**27.55**
Consumer Discretionary					
Scholar Education Group	CN	HKD	141,000	90,724	1.73
				90,724	**1.73**
Consumer Staples					
China Mengniu Dairy	CN	HKD	137,000	305,656	5.81
Yifeng Pharmacy Chain (A)	CN	CNY	57,296	190,770	3.63
				496,426	**9.44**
Healthcare					
Hygeia Healthcare Holdings	CN	HKD	65,400	147,750	2.81
Medlive Technology	CN	HKD	120,000	129,962	2.47
Bangkok Dusit Medical Services (F)	TH	THB	139,700	113,804	2.16
Fortis Healthcare	IN	INR	13,289	98,651	1.88
Praram 9 Hospital (F)	TH	THB	93,500	67,770	1.29
Chularat Hospital (F)	TH	THB	709,100	60,913	1.16
Granules India	IN	INR	8,500	57,490	1.09
Shenzhen Mindray Bio-Medical Electronics (A)	CN	CNY	1,300	48,625	0.92
				724,965	**13.78**
Financials					
AIA Group	HK	HKD	38,000	299,737	5.70
HDFC Bank	IN	INR	14,455	297,549	5.66
Axis Bank	IN	INR	19,890	273,516	5.20
Bank Central Asia	ID	IDR	358,600	233,949	4.45
Bank Negara Indonesia Persero (L)	ID	IDR	603,800	201,586	3.83
ICICI Bank	IN	INR	12,664	194,487	3.70
Bank Mandiri Persero	ID	IDR	366,600	156,004	2.97
Home First Finance India	IN	INR	8,763	122,719	2.33
Asia Commercial Bank	VN	VND	110,808	111,334	2.12
Hyundai Marine & Fire Insurance	KR	KRW	4,753	104,497	1.99
Bank Rakyat Indonesia Persero	ID	IDR	279,200	85,169	1.62
Chailease Holding	TW	TWD	17,230	80,619	1.53
Metropolitan Bank & Trust	PH	PHP	38,700	50,614	0.96
				2,211,780	**42.06**
Open Ended Fund					
Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	3	68,168	1.30
				68,168	**1.30**
Fractions				(1)	(0.00)
Total Investments (Cost USD 5,219,095)				**5,275,164**	**100.30**

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Forward Foreign Exchange Contracts			
A-ACC Shares (SGD) (SGD/USD hedged)			
Bought USD Sold SGD at 0.76490000 14/11/2024	2,421	27	0.00
Bought SGD Sold USD at 1.30656046 14/11/2024	55,107	(638)	(0.01)
		(611)	**(0.01)**
Other Assets and Liabilities		(15,410)	(0.29)
Net Assets		**5,259,143**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
China	CN	28.69
India	IN	21.11
Taiwan Area	TW	13.11
Indonesia	ID	12.87
Hong Kong SAR China	HK	7.24
Thailand	TH	4.61
Korea	KR	4.19
USA	US	3.23
Vietnam	VN	2.12
Ireland	IE	1.30
Philippines	PH	0.96
Netherlands	NL	0.87
Cash and other net liabilities		(0.30)

A full list of footnotes is given on page 6.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Sustainable Biodiversity Fund [4,9]

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Utilities					
SSE	GB	GBP	12,616	285,808	5.04
Veolia Environnement	FR	EUR	6,769	214,373	3.78
NHPC	IN	INR	96,082	94,094	1.66
				594,275	**10.49**
Materials					
Smurfit Westrock	IE	GBP	4,031	208,205	3.67
Crown Holdings	US	USD	1,971	186,062	3.28
Avery Dennison	US	USD	872	182,178	3.21
Graphic Packaging Holding	US	USD	5,330	150,786	2.66
C Uyemura & Co	JP	JPY	1,600	111,014	1.96
Bioceres Crop Solutions	AR	USD	1,035	7,028	0.12
				845,273	**14.91**
Industrials					
Arcadis (Netherlands)	NL	EUR	2,916	201,510	3.56
Xylem	US	USD	1,563	195,594	3.45
Energy Recovery	US	USD	10,391	185,999	3.28
Kurita Water Industries	JP	JPY	4,800	179,022	3.16
Epiroc (B)	SE	SEK	10,365	177,410	3.13
AECOM	US	USD	1,393	149,357	2.64
Piovan	IT	EUR	9,513	142,530	2.51
Veralto	US	USD	1,254	129,287	2.28
ROCKWOOL International (B)	DK	DKK	253	108,786	1.92
Renewi	GB	GBP	11,287	88,283	1.56
				1,557,778	**27.49**
Information Technology					
PTC	US	USD	1,275	236,742	4.18
Synopsys	US	USD	454	235,263	4.15
Applied Materials	US	USD	1,192	215,680	3.81
Trimble	US	USD	2,134	129,086	2.28
Microchip Technology	US	USD	1,748	127,866	2.26
ASM International (Netherlands)	NL	EUR	189	105,102	1.85
Sinbon Electronics	TW	TWD	11,000	90,046	1.59
DocuSign	US	USD	347	24,158	0.43
				1,163,943	**20.54**
Consumer Discretionary					
Yum! Brands	US	USD	709	93,907	1.66
LVMH Moet Hennessy Louis Vuitton	FR	EUR	123	81,433	1.44
Nike (B)	US	USD	1,067	81,391	1.44
				256,731	**4.53**
Consumer Staples					
Walmart	US	USD	2,989	246,084	4.34
Colgate-Palmolive	US	USD	1,221	115,232	2.03
Danone	FR	EUR	1,595	113,772	2.01
Bakkafrost	FO	NOK	1,434	85,923	1.52
Mowi	NO	NOK	3,329	57,092	1.01
L'Oreal	FR	EUR	103	38,496	0.68
				656,599	**11.58**
Financials					
HDFC Bank	IN	INR	6,959	143,247	2.53
Bank Mandiri Persero	ID	IDR	290,000	123,407	2.18
				266,654	**4.70**
Open Ended Fund					
Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	7	147,088	2.60
				147,088	**2.60**
Securities Admitted to or Dealt on Other Regulated Markets					
Utilities					
Cia de Saneamento Basico do Estado de Sao Paulo	BR	BRL	10,800	172,223	3.04
				172,223	**3.04**
Consumer Staples					
Origin Enterprises	IE	EUR	7,500	25,894	0.46
				25,894	**0.46**
Fractions				2	0.00
Total Investments (Cost USD 5,059,048)				**5,686,460**	**100.33**

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Forward Foreign Exchange Contracts			
A-ACC Shares (SGD) (SGD/USD hedged)			
Bought SGD Sold USD at 1.30656034 14/11/2024	58,857	(681)	(0.01)
		(681)	**(0.01)**
Other Assets and Liabilities		(18,081)	(0.32)
Net Assets		**5,667,698**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
USA	US	47.37
France	FR	7.91
Ireland	IE	6.73
UK	GB	6.60
Netherlands	NL	5.41
Japan	JP	5.12
India	IN	4.19
Sweden	SE	3.13
Brazil	BR	3.04
Italy	IT	2.51
Indonesia	ID	2.18
Denmark	DK	1.92
Taiwan Area	TW	1.59
Faroe Islands	FO	1.52
Norway	NO	1.01
Argentina	AR	0.12
Cash and other net liabilities		(0.33)

A full list of footnotes is given on page 6.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Sustainable China A Shares Fund [2,4,8]

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Materials					
CMOC Group (A)	CN	CNY	55,400	58,880	1.92
Anhui Conch Cement (A)	CN	CNY	10,100	37,963	1.24
Aluminum Corp of China (A)	CN	CNY	34,400	36,810	1.20
Anhui Conch Cement (H)	CN	HKD	12,000	34,834	1.13
Zijin Mining Group (A)	CN	CNY	8,700	20,434	0.66
				188,921	**6.15**
Industrials					
Contemporary Amperex Technology (A)	CN	CNY	6,360	220,205	7.17
Shandong Himile Mech. Science & Technology (A)	CN	CNY	6,800	43,456	1.41
Huaming Power Equipment (A)	CN	CNY	14,400	34,662	1.13
Full Truck Alliance ADR	CN	USD	3,868	34,580	1.13
First Tractor (H)	CN	HKD	34,000	30,282	0.99
Zhejiang Sanhua Intelligent Controls (A)	CN	CNY	8,200	25,146	0.82
NARI Technology (A)	CN	CNY	5,152	18,806	0.61
First Tractor (A)	CN	CNY	4,700	10,026	0.33
				417,163	**13.57**
Information Technology					
Luxshare Precision Industry (A)	CN	CNY	18,700	110,388	3.59
Zhongji Innolight (A)	CN	CNY	4,280	84,962	2.76
Tencent Holdings	CN	HKD	1,600	83,241	2.71
NAURA Technology Group	CN	CNY	1,300	71,554	2.33
Taiwan Semiconductor Manufacturing	TW	TWD	2,000	62,381	2.03
Shenzhen Transsion Holdings (A)	CN	CNY	4,286	57,418	1.87
Suzhou Sushi Testing Group (A)	CN	CNY	20,599	38,022	1.24
Accton Technology	TW	TWD	2,000	33,590	1.09
Foxconn Industrial Internet (A)	CN	CNY	9,600	32,327	1.05
Insyde Software	TW	TWD	2,000	32,271	1.05
BOE Technology Group (A)	CN	CNY	47,300	31,032	1.01
Hundsun Technologies (A)	CN	CNY	6,900	25,954	0.84
				663,140	**21.58**
Consumer Discretionary					
Fuyao Glass Industry Group (A)	CN	CNY	13,700	109,642	3.57
BYD (A)	CN	CNY	2,300	94,706	3.08
Haier Smart Home (A)	CN	CNY	20,700	85,008	2.77
Midea Group (A) (CN)	CN	CNY	5,600	56,142	1.83
Zhejiang Weixing Industrial Development (A)	CN	CNY	29,700	55,519	1.81
New Oriental Education & Technology Group ADR	CN	USD	849	53,173	1.73
PDD Holdings ADR	IE	USD	402	48,590	1.58
Meituan (B)	CN	HKD	1,400	32,873	1.07
Alibaba Group Holding (CN)	CN	HKD	2,200	26,762	0.87
Haier Smart Home	CN	HKD	3,600	13,093	0.43
Fuyao Glass Industry Group (H)	CN	HKD	1,600	11,329	0.37
New Oriental Education & Technology Group	CN	HKD	1,400	8,725	0.28
				595,562	**19.38**
Consumer Staples					
Wuliangye Yibin (A)	CN	CNY	6,299	129,919	4.23
Shanxi Xinghuacun Fen Wine Factory (A)	CN	CNY	3,100	87,512	2.85
Kweichow Moutai (A)	CN	CNY	300	64,383	2.09
Muyuan Foods (A)	CN	CNY	7,883	48,344	1.57
Tsingtao Brewery (H)	CN	HKD	4,000	25,781	0.84
China Mengniu Dairy	CN	HKD	11,000	24,542	0.80
Tsingtao Brewery (A)	CN	CNY	2,600	24,507	0.80
				404,988	**13.18**
Healthcare					
Hansoh Pharmaceutical Group	CN	HKD	36,000	83,712	2.72
Innovent Biologics	CN	HKD	10,000	43,340	1.41
				127,052	**4.13**
Financials					
Ping An Insurance Group (A) (China)	CN	CNY	21,100	166,003	5.40
China Merchants Bank (A)	CN	CNY	26,600	139,680	4.55
Huatai Securities (A)	CN	CNY	26,500	65,639	2.14
East Money Information (A)	CN	CNY	17,600	57,319	1.87
Industrial & Commercial Bank of China (H)	CN	HKD	74,000	44,180	1.44
China Merchants Bank (H)	CN	HKD	6,000	29,233	0.95
Industrial & Commercial Bank Of China (A)	CN	CNY	34,400	29,211	0.95
Ping An Insurance Group (H) (China)	CN	HKD	1,500	9,292	0.30
				540,557	**17.59**
Real Estate					
KE Holdings ADR	CN	USD	1,318	29,128	0.95
China Overseas Land & Investment	HK	HKD	11,000	21,009	0.68
				50,137	**1.63**
Total Investments (Cost USD 2,854,555)				**2,987,520**	**97.21**

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Forward Foreign Exchange Contracts			
A-ACC Shares (SGD) (SGD/USD hedged)			
Bought USD Sold SGD at 0.76559706 14/11/2024	2,572	31	0.00
Bought USD Sold SGD at 0.76490000 14/11/2024	2,043	23	0.00
Bought USD Sold SGD at 0.75694878 14/11/2024	3,102	2	0.00
Bought SGD Sold USD at 1.31841764 14/11/2024	1,517	(4)	(0.00)
Bought SGD Sold USD at 1.30450853 14/11/2024	1,380	(18)	(0.00)
Bought SGD Sold USD at 1.30656044 14/11/2024	47,147	(545)	(0.02)
		(511)	**(0.02)**
Other Assets and Liabilities		86,209	2.81
Net Assets		**3,073,218**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
China	CN	90.77
Taiwan Area	TW	4.17
Ireland	IE	1.58
Hong Kong SAR China	HK	0.68
Cash and other net assets		2.79

A full list of footnotes is given on page 6.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Sustainable Climate Solutions Fund [4,9]

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Utilities					
NextEra Energy	US	USD	22,796	1,811,826	5.76
SSE	GB	GBP	67,111	1,520,358	4.84
Fortum	FI	EUR	42,690	627,095	2.00
Emirates Central Cooling Systems	AE	AED	1,281,365	610,506	1.94
NHPC	IN	INR	91,797	89,898	0.29
				4,659,683	**14.83**
Materials					
C Uyemura & Co	JP	JPY	9,500	659,147	2.10
Graphic Packaging Holding	US	USD	15,351	434,280	1.38
				1,093,427	**3.48**
Industrials					
Arcadis (Netherlands)	NL	EUR	15,177	1,048,803	3.34
Siemens Energy	DE	EUR	25,152	1,024,851	3.26
Energy Recovery	US	USD	51,951	929,923	2.96
Hitachi	JP	JPY	35,100	877,982	2.79
SWCC Holdings	JP	JPY	23,100	805,397	2.56
AtkinsRealis Group	CA	CAD	16,670	803,731	2.56
Siemens	DE	EUR	4,073	788,895	2.51
Contemporary Amperex Technology (A)	CN	CNY	22,500	777,700	2.47
CSX	US	USD	21,570	729,929	2.32
Flowserve	US	USD	13,582	722,834	2.30
Owens Corning	US	USD	3,858	690,351	2.20
Norfolk Southern	US	USD	2,706	684,699	2.18
ROCKWOOL International (B)	DK	DKK	1,333	573,166	1.82
Shenzhen Inovance Technology (A)	CN	CNY	29,800	231,940	0.74
Nexans	FR	EUR	1,109	153,515	0.49
				10,843,716	**34.50**
Information Technology					
Microsoft	US	USD	3,950	1,618,118	5.15
Taiwan Semiconductor Manufacturing	TW	TWD	46,000	1,434,755	4.56
ANSYS	US	USD	2,797	900,998	2.87
Analog Devices	US	USD	3,992	889,258	2.83
NXP Semiconductors	NL	USD	3,684	861,172	2.74
Keyence	JP	JPY	1,800	808,657	2.57
Lam Research	US	USD	10,910	806,467	2.57
ASML Holding	NL	EUR	1,104	744,578	2.37
Dassault Systemes	FR	EUR	16,359	558,760	1.78
Silergy	CN	TWD	30,000	464,220	1.48
Autodesk	US	USD	1,605	459,335	1.46
Sinbon Electronics	TW	TWD	56,000	458,417	1.46
Palo Alto Networks	US	USD	905	326,723	1.04
				10,331,458	**32.87**
Consumer Discretionary					
Pirelli & C	IT	EUR	71,226	388,661	1.24
				388,661	**1.24**
Healthcare					
STERIS	US	USD	4,337	963,942	3.07
				963,942	**3.07**
Financials					
Axis Bank	IN	INR	53,016	729,045	2.32
				729,045	**2.32**
Real Estate					
Equinix REIT	US	USD	953	876,941	2.79
				876,941	**2.79**
Open Ended Fund					
Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	65	1,320,950	4.20
				1,320,950	**4.20**
Securities Admitted to or Dealt on Other Regulated Markets					
Materials					
Grupo Mexico (B)	MX	MXN	127,900	672,903	2.14
				672,903	**2.14**
Unlisted					
Consumer Discretionary					
Gousto*	GB	GBP	408	18,943	0.06
Gousto (M)*	GB	GBP	121	5,618	0.02
				24,561	**0.08**
Fractions				(2)	(0.00)
Total Investments (Cost USD 28,466,746)				**31,905,285**	**101.51**

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Forward Foreign Exchange Contracts			
A-ACC Shares (SGD) (SGD/USD hedged)			
Bought USD Sold SGD at 0.75842727 14/11/2024	1,664	4	0.00
Bought SGD Sold USD at 1.30656047 14/11/2024	55,336	(640)	(0.00)
		(636)	**(0.00)**
Other Assets and Liabilities		(474,806)	(1.51)
Net Assets		**31,429,843**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
USA	US	40.87
Japan	JP	10.03
Netherlands	NL	8.45
Taiwan Area	TW	6.02
Germany	DE	5.77
UK	GB	4.92
China	CN	4.69
Ireland	IE	4.20
India	IN	2.61
Canada	CA	2.56
France	FR	2.27
Mexico	MX	2.14
Finland	FI	2.00
United Arab Emirates	AE	1.94
Denmark	DK	1.82
Italy	IT	1.24
Cash and other net liabilities		(1.51)

* Security with price determined by the Directors.
A full list of footnotes is given on page 6.
The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Sustainable Consumer Brands Fund [8]

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Materials					
Carbios SACA	FR	EUR	261,014	2,986,856	0.27
				2,986,856	**0.27**
Information Technology					
Apple	US	USD	296,443	67,509,035	6.21
Microsoft	US	USD	154,101	63,127,446	5.80
NVIDIA	US	USD	449,466	59,927,270	5.51
Meta Platforms (A)	US	USD	64,539	36,642,284	3.37
Alphabet (A)	US	USD	202,990	35,009,698	3.22
SAP	DE	EUR	69,753	16,267,068	1.50
Salesforce.com	US	USD	52,415	15,322,076	1.41
ASML Holding	NL	EUR	16,834	11,353,691	1.04
Analog Devices	US	USD	48,446	10,791,927	0.99
Cadence Design Systems	US	USD	26,411	7,386,643	0.68
Shopify (A) (CA)	CA	CAD	65,083	5,075,501	0.47
Synopsys	US	USD	7,028	3,641,741	0.33
Taiwan Semiconductor Manufacturing	TW	TWD	81,508	2,542,250	0.23
Webtoon Entertainment	US	USD	230,021	2,431,327	0.22
				337,027,957	**30.99**
Consumer Discretionary					
Amazon.com	US	USD	338,305	63,053,245	5.80
Lowe's Cos	US	USD	87,262	22,862,667	2.10
Compagnie Financiere Richemont (A)	CH	CHF	147,123	21,306,534	1.96
Sony Group	JP	JPY	1,165,474	20,420,574	1.88
VF Corporation	US	USD	945,357	19,899,774	1.83
Starbucks	US	USD	196,314	19,067,995	1.75
Moncler	IT	EUR	251,886	13,930,697	1.28
Marriott International (A)	US	USD	51,737	13,605,734	1.25
LVMH Moet Hennessy Louis Vuitton	FR	EUR	19,931	13,195,356	1.21
Chipotle Mexican Grill	US	USD	225,265	12,736,473	1.17
Tesla	US	USD	46,712	11,780,199	1.08
Taylor Wimpey	GB	GBP	6,009,129	11,309,639	1.04
Brunello Cucinelli	IT	EUR	107,333	10,581,022	0.97
Airbnb (A)	US	USD	71,509	9,726,627	0.89
Indian Hotels	IN	INR	1,191,263	9,563,481	0.88
Accor	FR	EUR	209,489	9,475,251	0.87
Hermes International	FR	EUR	3,723	8,382,680	0.77
Hilton Worldwide Holdings	US	USD	31,475	7,496,673	0.69
PRADA	IT	HKD	979,550	7,490,821	0.69
Nike (B)	US	USD	97,535	7,439,941	0.68
adidas	DE	EUR	31,122	7,413,385	0.68
Ermenegildo Zegna	IT	USD	930,167	7,050,666	0.65
Alibaba Group Holding (CN)	CN	HKD	549,962	6,690,155	0.62
On Holding	CH	USD	116,879	5,548,265	0.51
Juniper Hotels	IN	INR	1,316,879	5,268,950	0.48
Titan	IN	INR	123,026	4,768,397	0.44
Ferrari (IT)	IT	EUR	9,222	4,403,599	0.40
PDD Holdings ADR	IE	USD	28,807	3,481,948	0.32
Westlife Foodworld	IN	INR	289,265	2,610,729	0.24
				360,561,477	**33.15**
Consumer Staples					
L'Oreal	FR	EUR	65,187	24,363,870	2.24
Danone	FR	EUR	172,842	12,328,879	1.13
Coty (A)	US	USD	1,368,416	10,324,696	0.95
Davide Campari-Milano	IT	EUR	1,260,475	8,454,579	0.78
Nestle	CH	CHF	50,381	4,748,536	0.44
Estee Lauder (A)	US	USD	60,559	4,205,845	0.39
Olaplex Holdings	US	USD	1,324,695	2,457,309	0.23
Honasa Consumer	IN	INR	264,358	1,236,581	0.11
				68,120,295	**6.26**
Healthcare					
EssilorLuxottica	FR	EUR	184,030	43,037,129	3.96
Novo Nordisk (B) (DK)	DK	DKK	195,311	21,694,453	1.99
UnitedHealth Group	US	USD	33,632	19,043,654	1.75
Eli Lilly	US	USD	16,458	13,848,480	1.27
AbbVie	US	USD	61,154	12,493,742	1.15
Galderma Group	CH	CHF	100,768	9,407,994	0.87
Align Technology	US	USD	30,963	6,391,612	0.59
Bioage Labs	US	USD	114,966	2,752,289	0.25
Zealand Pharma	DK	DKK	18,245	2,099,337	0.19
				130,768,690	**12.02**
Financials					
JPMorgan Chase	US	USD	217,048	48,464,648	4.46
Morgan Stanley	US	USD	192,428	22,435,127	2.06
UBS Group	CH	CHF	656,270	20,122,947	1.85
HDFC Bank	IN	INR	524,478	10,796,103	0.99
Home First Finance India	IN	INR	210,428	2,946,869	0.27
				104,765,694	**9.63**
Open Ended Fund					
Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	1,237	25,102,371	2.31
Fidelity ILF - The Euro Fund - A-ACC-EUR	IE	EUR	1	3,525	0.00
				25,105,896	**2.31**
Communication Services					
Netflix	US	USD	35,180	26,527,849	2.44
Walt Disney	US	USD	151,195	14,538,908	1.34
Universal Music Group	NL	EUR	468,659	11,743,625	1.08
				52,810,382	**4.86**
Securities Admitted to or Dealt on Other Regulated Markets					
Equity Linked Notes					
JPM (Proya Cosmetics (A)) ELN 06/05/2025	CN	USD	246,496	3,319,475	0.31
				3,319,475	**0.31**
Unlisted					
Consumer Discretionary					
Vestiaire Collective (H)*	FR	EUR	1,059,351	2,047,245	0.19
Lyst Service (Pref'd) (Perpetual)*	GB	USD	145,108	789,386	0.07
Vestiaire Collective (H) WTS 21/09/2031*	FR	EUR	1,059,351	12	0.00
				2,836,643	**0.26**
Healthcare					
Spiber*	JP	JPY	42,573	577,220	0.05
				577,220	**0.05**
Real Estate					
Kitchen United Service (B) (Pref'd)*	US	USD	203,054	2	0.00
Kitchen United Service (C) (Pref'd) (Perpetual)*	US	USD	54,619	1	0.00
				3	**0.00**
Fractions				(7)	(0.00)
Total Investments (Cost USD 853,766,312)				**1,088,880,581**	**100.12**

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Forward Foreign Exchange Contracts			
A-ACC Shares (SGD) (SGD/USD hedged)			
Bought USD Sold SGD at 0.75848302 14/11/2024	4,010	10	0.00
Bought SGD Sold USD at 1.31117353 14/11/2024	3,432	(28)	(0.00)
Bought SGD Sold USD at 1.30656046 14/11/2024	79,751	(923)	(0.00)
		(941)	**(0.00)**
D-ACC Shares (EUR) (hedged)			
Bought USD Sold JPY at 0.00673395 14/11/2024	456,837	11,513	0.00
Bought USD Sold CHF at 1.16714646 14/11/2024	1,161,792	10,607	0.00
Bought USD Sold GBP at 1.30748631 14/11/2024	297,037	4,862	0.00
Bought USD Sold DKK at 0.14679407 14/11/2024	598,989	4,775	0.00
Bought EUR Sold USD at 0.92660964 14/11/2024	267,750	1,722	0.00
Bought USD Sold CAD at 0.72885870 14/11/2024	102,405	1,530	0.00
Bought USD Sold INR at 0.01189232 14/11/2024	929,667	345	0.00
Bought USD Sold HKD at 0.12874558 14/11/2024	135,794	97	0.00
Bought USD Sold HKD at 0.12873772 14/11/2024	134,572	88	0.00
Bought USD Sold TWD at 0.03127287 14/11/2024	36,488	8	0.00
Bought USD Sold TWD at 0.03122024 14/11/2024	22,862	(34)	(0.00)
Bought EUR Sold USD at 0.91360077 14/11/2024	19,560,513	(150,608)	(0.01)
		(115,095)	**(0.01)**
E-ACC Shares (EUR) (hedged)			
Bought USD Sold JPY at 0.00673395 14/11/2024	747,404	18,836	0.00
Bought USD Sold CHF at 1.16714646 14/11/2024	1,887,435	17,232	0.00
Bought USD Sold GBP at 1.30748629 14/11/2024	434,427	7,111	0.00
Bought USD Sold DKK at 0.14679408 14/11/2024	819,681	6,535	0.00
Bought USD Sold CAD at 0.72885872 14/11/2024	147,001	2,197	0.00
Bought USD Sold INR at 0.01189232 14/11/2024	1,373,451	510	0.00
Bought USD Sold HKD at 0.12874558 14/11/2024	195,953	139	0.00
Bought USD Sold HKD at 0.12873772 14/11/2024	206,065	134	0.00
Bought USD Sold TWD at 0.03127287 14/11/2024	54,341	12	0.00
Bought USD Sold TWD at 0.03122025 14/11/2024	33,914	(50)	(0.00)
Bought EUR Sold USD at 0.91386211 14/11/2024	404,547	(3,000)	(0.00)
Bought EUR Sold USD at 0.91360077 14/11/2024	29,085,571	(223,947)	(0.02)
		(174,291)	**(0.02)**
Y-ACC Shares (EUR) (hedged)			
Bought USD Sold JPY at 0.00673395 14/11/2024	9,154	231	0.00
Bought USD Sold CHF at 1.16714623 14/11/2024	23,016	210	0.00
Bought USD Sold GBP at 1.30748696 14/11/2024	5,918	97	0.00
Bought USD Sold DKK at 0.14679402 14/11/2024	11,447	91	0.00
Bought USD Sold GBP at 1.30028636 14/11/2024	5,660	61	0.00
Bought EUR Sold USD at 0.92660913 14/11/2024	5,828	37	0.00
Bought USD Sold INR at 0.01189231 14/11/2024	19,428	7	0.00
Bought USD Sold HKD at 0.12878533 14/11/2024	5,789	6	0.00
Bought EUR Sold USD at 0.92191825 14/11/2024	4,230	6	0.00
Bought USD Sold HKD at 0.12872882 14/11/2024	6,561	4	0.00
Bought HKD Sold USD at 7.76566334 14/11/2024	5,795	(5)	(0.00)
Bought GBP Sold USD at 0.76805184 14/11/2024	5,729	(68)	(0.00)
Bought GBP Sold USD at 0.76564198 14/11/2024	6,008	(90)	(0.00)

* Security with price determined by the Directors.

A full list of footnotes is given on page 6.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Schedule of Investments as at 31 October 2024

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Bought EUR Sold USD at 0.91360077 14/11/2024	404,663	(3,116)	(0.00)
		(2,529)	**(0.00)**
Other Assets and Liabilities		(968,317)	(0.09)
Net Assets		**1,087,619,408**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
USA	US	61.87
France	FR	10.65
Switzerland	CH	5.62
Italy	IT	4.77
India	IN	3.42
Ireland	IE	2.63
Denmark	DK	2.19
Germany	DE	2.18
Netherlands	NL	2.12
Japan	JP	1.93
UK	GB	1.11
China	CN	0.92
Canada	CA	0.47
Taiwan Area	TW	0.23
Cash and other net liabilities		(0.12)

Sustainable Demographics Fund [8]

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Utilities					
NextEra Energy	US	USD	120,549	9,581,207	1.00
				9,581,207	**1.00**
Materials					
Air Liquide	FR	EUR	95,405	17,055,755	1.78
Teck Resources (B)	CA	CAD	128,331	6,001,289	0.63
Norsk Hydro	NO	NOK	914,464	5,616,213	0.59
				28,673,257	**3.00**
Industrials					
AMETEK	US	USD	116,689	21,399,551	2.24
Johnson Controls International	US	USD	189,041	14,353,874	1.50
Waste Connections (US)	CA	USD	60,119	10,705,463	1.12
MISUMI Group	JP	JPY	369,801	5,979,644	0.63
Epiroc (B)	SE	SEK	329,317	5,636,680	0.59
Ingersoll Rand	US	USD	50,417	4,887,383	0.51
				62,962,595	**6.59**
Information Technology					
Microsoft	US	USD	182,237	74,653,566	7.81
Taiwan Semiconductor Manufacturing	TW	TWD	1,543,033	48,127,699	5.03
NVIDIA	US	USD	293,550	39,139,070	4.09
Alphabet (A)	US	USD	216,560	37,350,076	3.91
Apple	US	USD	160,900	36,641,733	3.83
ASML Holding	NL	EUR	37,401	25,224,422	2.64
Salesforce.com	US	USD	79,668	23,288,429	2.44
Keyence	JP	JPY	51,512	23,141,901	2.42
Informatica (A)	US	USD	330,417	9,225,253	0.97
Dassault Systemes	FR	EUR	221,384	7,561,622	0.79
Meta Platforms (A)	US	USD	5,124	2,909,195	0.30
				327,262,966	**34.23**
Consumer Discretionary					
Amazon.com	US	USD	328,829	61,287,227	6.41
LVMH Moet Hennessy Louis Vuitton	FR	EUR	30,405	20,130,045	2.11
Compagnie Financiere Richemont (A)	CH	CHF	80,596	11,672,061	1.22
VF Corporation	US	USD	316,470	6,661,703	0.70
Lowe's Cos	US	USD	23,101	6,052,551	0.63
Nike (B)	US	USD	57,626	4,395,705	0.46
adidas	DE	EUR	17,055	4,062,471	0.42
				114,261,763	**11.95**
Consumer Staples					
L'Oreal	FR	EUR	64,151	23,976,676	2.51
Darling Ingredients	US	USD	128,835	5,068,388	0.53
				29,045,064	**3.04**
Healthcare					
Boston Scientific	US	USD	499,095	41,884,068	4.38
UnitedHealth Group	US	USD	60,129	34,047,715	3.56
EssilorLuxottica	FR	EUR	134,320	31,411,981	3.29
ICON	IE	USD	105,038	23,320,486	2.44
Stryker	US	USD	51,642	18,536,387	1.94
Thermo Fisher Scientific	US	USD	33,312	18,336,668	1.92
Danaher	US	USD	73,490	18,176,290	1.90
Mettler-Toledo International	US	USD	12,096	15,710,785	1.64
Elevance Health	US	USD	31,814	13,079,138	1.37
Novo Nordisk (B) (DK)	DK	DKK	102,286	11,361,506	1.19
Sonova Holding (B) (Regd)	CH	CHF	22,189	8,080,322	0.85
				233,945,346	**24.47**
Financials					
HDFC Bank ADR	IN	USD	446,902	28,230,825	2.95
RenaissanceRe Holdings	BM	USD	59,324	15,746,930	1.65
Visa	US	USD	50,731	14,756,148	1.54
Bank Mandiri Persero	ID	IDR	31,023,169	13,201,668	1.38
UBS Group	CH	CHF	365,837	11,217,521	1.17
AIA Group	HK	HKD	1,408,560	11,110,466	1.16
				94,263,558	**9.86**
Open Ended Fund					
Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	908	18,430,820	1.93
				18,430,820	**1.93**
Securities Admitted to or Dealt on Other Regulated Markets					
Materials					
Grupo Mexico (B)	MX	MXN	1,472,620	7,747,693	0.81
				7,747,693	**0.81**
Industrials					
Ryanair Holdings (IE)	IE	EUR	980,153	18,723,760	1.96
				18,723,760	**1.96**
Consumer Discretionary					
Amadeus IT Group	ES	EUR	207,882	15,031,437	1.57
				15,031,437	**1.57**
Unlisted					
Consumer Discretionary					
Lyst Service (Pref'd) (Perpetual)*	GB	USD	128,241	697,633	0.07
				697,633	**0.07**
Fractions				2	0.00
Total Investments (Cost USD 726,950,382)				**960,627,101**	**100.49**

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Forward Foreign Exchange Contracts			
A-ACC Shares (CZK) (CZK/USD hedged)			
Bought CZK Sold USD at 23.14100000 14/11/2024	34,682,862	(265,147)	(0.03)
		(265,147)	**(0.03)**
A-ACC Shares (EUR) (hedged)			
Bought USD Sold JPY at 0.00673395 14/11/2024	5,041,576	127,058	0.01
Bought USD Sold MXN at 0.05103318 14/11/2024	2,786,015	67,566	0.01
Bought USD Sold CHF at 1.16714646 14/11/2024	5,458,861	49,837	0.01
Bought USD Sold SEK at 0.09634032 14/11/2024	915,541	26,513	0.00
Bought USD Sold NOK at 0.09277977 14/11/2024	812,219	18,419	0.00
Bought USD Sold CAD at 0.72885872 14/11/2024	1,076,903	16,094	0.00
Bought USD Sold DKK at 0.14679408 14/11/2024	1,525,929	12,165	0.00
Bought USD Sold HKD at 0.12874558 14/11/2024	2,107,327	1,500	0.00
Bought USD Sold DKK at 0.14554837 14/11/2024	497,366	(289)	(0.00)
Bought USD Sold IDR at 0.00006362 14/11/2024	2,037,793	(376)	(0.00)
Bought USD Sold EUR at 1.08304680 14/11/2024	2,585,236	(7,368)	(0.00)
Bought EUR Sold USD at 0.91252116 14/11/2024	1,461,226	(12,964)	(0.00)
Bought MXN Sold USD at 19.78748985 14/11/2024	1,238,899	(17,458)	(0.00)
Bought USD Sold TWD at 0.03103662 14/11/2024	8,046,745	(59,072)	(0.01)
Bought EUR Sold USD at 0.91360077 14/11/2024	137,344,783	(1,057,496)	(0.11)
		(835,871)	**(0.09)**
A-ACC Shares (PLN) (PLN/USD hedged)			
Bought PLN Sold USD at 3.94290000 14/11/2024	7,757,184	(131,481)	(0.01)
		(131,481)	**(0.01)**
A-ACC Shares (SGD) (SGD/USD hedged)			
Bought SGD Sold USD at 1.30656042 14/11/2024	190,347	(2,202)	(0.00)
		(2,202)	**(0.00)**
E-ACC Shares (EUR) (hedged)			
Bought USD Sold JPY at 0.00673395 14/11/2024	3,506,656	88,375	0.01
Bought USD Sold MXN at 0.05103318 14/11/2024	1,937,454	46,987	0.00
Bought USD Sold CHF at 1.16714646 14/11/2024	3,794,185	34,639	0.00
Bought USD Sold SEK at 0.09634032 14/11/2024	642,145	18,596	0.00
Bought USD Sold NOK at 0.09277977 14/11/2024	564,838	12,809	0.00
Bought USD Sold CAD at 0.72885873 14/11/2024	749,724	11,204	0.00
Bought USD Sold DKK at 0.14679408 14/11/2024	1,071,903	8,545	0.00
Bought USD Sold HKD at 0.12874558 14/11/2024	1,463,980	1,042	0.00
Bought USD Sold EUR at 1.08672310 14/11/2024	1,007,723	539	0.00
Bought USD Sold DKK at 0.14554837 14/11/2024	332,699	(193)	(0.00)
Bought USD Sold IDR at 0.00006362 14/11/2024	1,383,235	(255)	(0.00)
Bought USD Sold EUR at 1.08304680 14/11/2024	1,562,742	(4,454)	(0.00)
Bought EUR Sold USD at 0.91571989 14/11/2024	1,281,178	(6,916)	(0.00)
Bought MXN Sold USD at 19.78748996 14/11/2024	863,470	(12,168)	(0.00)
Bought USD Sold TWD at 0.03103662 14/11/2024	5,597,686	(41,094)	(0.00)
Bought EUR Sold USD at 0.91360077 14/11/2024	95,883,456	(738,262)	(0.08)
		(580,606)	**(0.06)**
Y-ACC Shares (EUR) (hedged)			
Bought USD Sold JPY at 0.00673395 14/11/2024	3,840,768	96,795	0.01
Bought USD Sold MXN at 0.05103318 14/11/2024	2,318,987	56,240	0.01
Bought USD Sold CHF at 1.16714646 14/11/2024	4,085,413	37,298	0.00
Bought USD Sold SEK at 0.09634032 14/11/2024	639,083	18,507	0.00
Bought USD Sold NOK at 0.09277977 14/11/2024	678,304	15,382	0.00
Bought USD Sold CAD at 0.72885872 14/11/2024	707,857	10,579	0.00
Bought USD Sold DKK at 0.14679408 14/11/2024	1,306,765	10,418	0.00
Bought USD Sold HKD at 0.12874558 14/11/2024	1,623,433	1,156	0.00
Bought USD Sold IDR at 0.00006362 14/11/2024	1,612,014	(298)	(0.00)
Bought USD Sold TWD at 0.03112104 14/11/2024	1,310,368	(6,082)	(0.00)
Bought EUR Sold USD at 0.91302588 14/11/2024	1,365,350	(11,365)	(0.00)
Bought EUR Sold USD at 0.91252116 14/11/2024	1,644,893	(14,594)	(0.00)
Bought MXN Sold USD at 19.78748991 14/11/2024	1,106,224	(15,588)	(0.00)
Bought USD Sold TWD at 0.03103662 14/11/2024	5,221,641	(38,333)	(0.00)
Bought EUR Sold USD at 0.91360077 14/11/2024	105,440,694	(811,849)	(0.08)
		(651,734)	**(0.07)**

* Security with price determined by the Directors.

A full list of footnotes is given on page 6.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Schedule of Investments as at 31 October 2024

	Market Value USD	% Net Assets
Other Assets and Liabilities	(2,184,202)	(0.23)
Net Assets	**955,975,858**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
USA	US	55.59
France	FR	10.47
Ireland	IE	6.33
Taiwan Area	TW	5.03
Switzerland	CH	3.24
Japan	JP	3.05
India	IN	2.95
Netherlands	NL	2.64
Canada	CA	1.75
Bermuda	BM	1.65
Spain	ES	1.57
Indonesia	ID	1.38
Denmark	DK	1.19
Hong Kong SAR China	HK	1.16
Mexico	MX	0.81
Sweden	SE	0.59
Norway	NO	0.59
Germany	DE	0.42
UK	GB	0.07
Cash and other net liabilities		(0.49)

Sustainable Emerging Markets Equity Fund [8]

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Materials					
Severstal*	RU	USD	838,963	8	0.00
				8	**0.00**
Industrials					
BOC Aviation	SG	HKD	3,809,100	29,543,339	2.12
Full Truck Alliance ADR	CN	USD	2,071,632	18,520,390	1.33
Havells India	IN	INR	640,853	12,472,658	0.90
				60,536,387	**4.35**
Information Technology					
Taiwan Semiconductor Manufacturing	TW	TWD	4,162,000	129,814,149	9.33
MediaTek	TW	TWD	857,000	33,229,444	2.39
Infosys ADR	IN	USD	1,532,614	32,069,948	2.30
Samsung Electronics	KR	KRW	736,049	31,287,070	2.25
ASML Holding	NL	EUR	41,359	27,894,026	2.00
HCL Technologies	IN	INR	1,131,959	23,705,248	1.70
Advantech	TW	TWD	1,422,449	13,933,238	1.00
Delta Electronics	TW	TWD	793,000	9,771,102	0.70
				301,704,225	**21.67**
Consumer Discretionary					
Naspers (N)	ZA	ZAR	325,962	76,540,375	5.50
Meituan (B)	CN	HKD	1,591,300	37,365,024	2.68
Li Ning	CN	HKD	14,449,000	29,344,475	2.11
Shenzhou International Group Holdings	CN	HKD	3,609,900	27,739,558	1.99
Zhongsheng Group Holdings	CN	HKD	18,042,000	27,611,294	1.98
ANTA Sports Products	CN	HKD	2,490,400	26,496,348	1.90
Eicher Motors	IN	INR	448,213	26,034,396	1.87
Haier Smart Home	CN	HKD	6,649,600	24,183,980	1.74
Maruti Suzuki India	IN	INR	156,914	20,615,725	1.48
Samsonite International	US	HKD	7,611,300	17,840,150	1.28
Focus Media Information Technology (A)	CN	CNY	2,092,598	2,114,841	0.15
				315,886,166	**22.69**
Consumer Staples					
China Mengniu Dairy	CN	HKD	25,866,000	57,708,726	4.15
Bid	ZA	ZAR	1,395,107	32,975,077	2.37
Yifeng Pharmacy Chain (A)	CN	CNY	7,488,340	24,932,769	1.79
Yihai International Holding	CN	HKD	8,755,000	15,583,786	1.12
				131,200,358	**9.43**
Healthcare					
Fortis Healthcare	IN	INR	3,013,526	22,370,898	1.61
				22,370,898	**1.61**
Financials					
HDFC Bank	IN	INR	3,790,339	78,022,176	5.60
AIA Group	HK	HKD	7,252,200	57,204,053	4.11
ICICI Bank ADR	IN	USD	1,726,631	52,644,979	3.78
Bank Central Asia	ID	IDR	64,878,300	42,326,314	3.04
Axis Bank	IN	INR	1,974,026	27,145,639	1.95
Capitec Bank Holdings	ZA	ZAR	106,551	19,142,926	1.38
Bank Mandiri Persero	ID	IDR	39,136,100	16,654,062	1.20
Five-Star Business Finance	IN	INR	1,661,089	14,023,100	1.01
XP (A)	BR	USD	743,691	13,081,525	0.94
Chailease Holding	TW	TWD	1,757,196	8,221,952	0.59
ICICI Bank	IN	INR	380,938	5,850,241	0.42
				334,316,967	**24.02**
Open Ended Fund					
Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	1,782	36,145,250	2.60
				36,145,250	**2.60**
Equity Linked Notes					
UBS (Focus Media Information (A)) ELN 06/02/2025	CN	USD	11,165,975	11,303,909	0.81
UBS (Yifeng Pharmacy Chain (A)) ELN 29/10/2025	CN	USD	633,975	2,114,448	0.15
				13,418,357	**0.96**
Securities Admitted to or Dealt on Other Regulated Markets					
Materials					
Grupo Mexico (B)	MX	MXN	7,836,100	41,226,987	2.96
				41,226,987	**2.96**
Industrials					
Grupo Aeroportuario del Pacifico (B)	MX	MXN	1,847,657	32,184,487	2.31
Localiza Rent a Car	BR	BRL	3,965,584	28,773,674	2.07
				60,958,161	**4.38**
Financials					
B3 SA - Brasil Bolsa Balcao	BR	BRL	21,582,100	39,699,453	2.85
Grupo Financiero Banorte (O)	MX	MXN	3,797,900	26,422,564	1.90
				66,122,017	**4.75**
Equity Linked Notes					
CITI (Focus Media Information (A)) ELN 12/02/2026	CN	USD	10,424,553	10,553,328	0.76
MS (Yifeng Pharmacy Chain (A)) ELN 27/09/2025	CN	USD	500,618	1,669,673	0.12
				12,223,001	**0.88**
Fractions				(2)	(0.00)
Total Investments (Cost USD 1,448,988,209)				**1,396,108,780**	**100.29**

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Forward Foreign Exchange Contracts			
I-ACC Shares (CHF) (CHF/USD hedged)			
Bought USD Sold CHF at 1.16335072 14/11/2024	942,619	5,512	0.00
Bought CHF Sold USD at 0.85679050 14/11/2024	28,732,578	(259,943)	(0.02)
		(254,431)	**(0.02)**
Other Assets and Liabilities		(3,834,087)	(0.27)
Net Assets		**1,392,020,262**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
China	CN	22.79
India	IN	22.63
Taiwan Area	TW	14.01
South Africa	ZA	9.24
Mexico	MX	7.17
Brazil	BR	5.86
Indonesia	ID	4.24
Hong Kong SAR China	HK	4.11
Ireland	IE	2.60
Korea	KR	2.25
Singapore	SG	2.12
Netherlands	NL	2.00
USA	US	1.28
Russia	RU	0.00
Cash and other net liabilities		(0.29)

* Security with price determined by the Directors.

A full list of footnotes is given on page 6.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Sustainable Europe Equity Fund [8]

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Energy					
TotalEnergies	FR	EUR	111,475	6,398,665	3.05
				6,398,665	**3.05**
Utilities					
National Grid	GB	GBP	370,391	4,284,325	2.04
SSE	GB	GBP	165,431	3,451,910	1.65
				7,736,235	**3.69**
Materials					
Air Liquide	FR	EUR	36,702	6,043,351	2.88
DSM-Firmenich	CH	EUR	38,241	4,172,093	1.99
Sika (BR)	CH	CHF	13,099	3,352,365	1.60
Symrise	DE	EUR	19,421	2,147,963	1.03
				15,715,772	**7.50**
Industrials					
RELX	GB	GBP	180,664	7,620,874	3.64
Schneider Electric (FR)	FR	EUR	30,745	7,292,714	3.48
Atlas Copco (B)	SE	SEK	362,763	4,832,560	2.31
Experian	IE	GBP	81,297	3,638,352	1.74
Daimler Truck Holding	DE	EUR	88,434	3,361,376	1.60
Legrand	FR	EUR	31,035	3,215,226	1.53
Siemens Energy	DE	EUR	73,262	2,749,523	1.31
Deutsche Post	DE	EUR	66,328	2,449,493	1.17
Rexel	FR	EUR	89,975	2,265,571	1.08
				37,425,689	**17.86**
Information Technology					
ASML Holding	NL	EUR	16,052	9,971,502	4.76
SAP	DE	EUR	30,203	6,487,604	3.10
Telefonaktiebolaget LM Ericsson (B)	SE	SEK	456,716	3,502,869	1.67
Sage Group	GB	GBP	186,325	2,140,215	1.02
Scout24	DE	EUR	23,517	1,861,371	0.89
				23,963,561	**11.44**
Consumer Discretionary					
Moncler	IT	EUR	93,332	4,754,332	2.27
InterContinental Hotels Group	GB	GBP	20,559	2,085,741	1.00
				6,840,073	**3.26**
Consumer Staples					
Unilever	GB	GBP	136,298	7,638,952	3.65
L'Oreal	FR	EUR	16,566	5,702,846	2.72
Haleon	GB	GBP	1,134,854	5,007,637	2.39
Danone	FR	EUR	65,187	4,282,786	2.04
				22,632,221	**10.80**
Healthcare					
AstraZeneca (GB)	GB	GBP	69,731	9,123,402	4.35
Novo Nordisk (B) (DK)	DK	DKK	86,757	8,875,981	4.24
EssilorLuxottica	FR	EUR	26,429	5,692,807	2.72
Convatec Group	GB	GBP	1,591,159	4,023,381	1.92
Qiagen (DE)	NL	EUR	81,923	3,199,093	1.53
UCB	BE	EUR	16,883	2,984,914	1.42
Merck	DE	EUR	15,515	2,358,280	1.13
				36,257,858	**17.31**
Financials					
AXA	FR	EUR	170,721	5,893,289	2.81
Deutsche Boerse	DE	EUR	24,390	5,212,143	2.49
BNP Paribas (France)	FR	EUR	82,703	5,189,613	2.48
ING Groep	NL	EUR	296,585	4,648,673	2.22
Lloyds Banking Group	GB	GBP	6,815,223	4,312,256	2.06
KBC Group	BE	EUR	60,072	4,005,601	1.91
ASR Nederland	NL	EUR	74,500	3,245,965	1.55
3i Group	GB	GBP	76,860	2,888,795	1.38
				35,396,335	**16.89**
Real Estate					
Vonovia	DE	EUR	122,173	3,684,738	1.76
				3,684,738	**1.76**
Open Ended Fund					
Fidelity ILF - The Euro Fund - A-ACC-EUR	IE	EUR	1	9,751	0.00
				9,751	**0.00**
Securities Admitted to or Dealt on Other Regulated Markets					
Industrials					
Ryanair Holdings (IE)	IE	EUR	146,749	2,582,049	1.23
				2,582,049	**1.23**
Consumer Discretionary					
Industria de Diseno Textil	ES	EUR	135,340	7,078,282	3.38
				7,078,282	**3.38**
Communication Services					
Cellnex Telecom	ES	EUR	102,421	3,451,588	1.65
				3,451,588	**1.65**
Fractions				(1)	(0.00)
Total Investments (Cost EUR 197,497,365)				**209,172,816**	**99.83**

	Underlying exposure EUR	Unrealised gain/(loss) EUR	% Net Assets
Forward Foreign Exchange Contracts			
A-ACC Shares (CZK) (hedged)			
Bought EUR Sold GBP at 1.19458185 14/11/2024	1,550,147	13,322	0.01
Bought EUR Sold SEK at 0.08800352 14/11/2024	387,707	8,097	0.00
Bought EUR Sold CZK at 0.03958423 14/11/2024	68,987	179	0.00
Bought EUR Sold CZK at 0.03954601 14/11/2024	72,445	118	0.00
Bought EUR Sold CHF at 1.06594109 14/11/2024	92,004	94	0.00
Bought EUR Sold DKK at 0.13411534 14/11/2024	290,222	70	0.00
Bought CZK Sold EUR at 25.32806868 14/11/2024	6,083,543	5	0.00
Bought EUR Sold CZK at 0.03944952 14/11/2024	73,598	(60)	(0.00)
Bought CZK Sold EUR at 25.25770861 14/11/2024	85,891	(239)	(0.00)
Bought SEK Sold EUR at 11.43163273 14/11/2024	122,301	(1,780)	(0.00)
		19,806	**0.01**
A-ACC Shares (USD) (hedged)			
Bought USD Sold EUR at 1.09459290 14/11/2024	4,967,874	38,654	0.02
Bought EUR Sold GBP at 1.19458185 14/11/2024	1,292,894	11,111	0.01
Bought EUR Sold SEK at 0.08800352 14/11/2024	326,512	6,819	0.00
Bought EUR Sold USD at 0.92354302 14/11/2024	49,441	153	0.00
Bought EUR Sold USD at 0.92198559 14/11/2024	52,387	74	0.00
Bought EUR Sold CHF at 1.06594106 14/11/2024	72,623	74	0.00
Bought EUR Sold DKK at 0.13411534 14/11/2024	233,224	57	0.00
Bought DKK Sold EUR at 7.45973301 14/11/2024	39,492	9	0.00
Bought EUR Sold USD at 0.92069833 14/11/2024	49,625	0	0.00
Bought EUR Sold USD at 0.92047890 14/11/2024	61,962	(14)	(0.00)
Bought EUR Sold USD at 0.92037979 14/11/2024	272,893	(92)	(0.00)
Bought GBP Sold EUR at 0.83440000 14/11/2024	113,375	(1,330)	(0.00)
Bought SEK Sold EUR at 11.43163281 14/11/2024	127,375	(1,854)	(0.00)
		53,661	**0.03**
Other Assets and Liabilities		272,751	0.13
Net Assets		**209,519,034**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
UK	GB	25.09
France	FR	24.81
Germany	DE	14.47
Netherlands	NL	10.05
Spain	ES	5.03
Denmark	DK	4.24
Sweden	SE	3.98
Switzerland	CH	3.59
Belgium	BE	3.34
Ireland	IE	2.97
Italy	IT	2.27
Cash and other net assets		0.17

A full list of footnotes is given on page 6.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Sustainable European Smaller Companies Fund [4,8]

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Materials					
Elopak	NO	NOK	474,940	1,767,929	1.69
Wienerberger	AT	EUR	53,537	1,482,975	1.42
Lanxess	DE	EUR	41,130	1,093,223	1.05
Hexpol	SE	SEK	115,929	1,008,254	0.97
FUCHS PETROLUB (Pref'd)	DE	EUR	23,319	998,534	0.96
Titan Cement International	BE	EUR	15,472	507,492	0.49
				6,858,407	**6.57**
Industrials					
Balfour Beatty	GB	GBP	520,985	2,745,825	2.63
GlobalData	GB	GBP	564,961	1,358,933	1.30
RS GROUP	GB	GBP	160,853	1,324,635	1.27
TKH Group	NL	EUR	32,591	1,215,658	1.16
Aalberts	NL	EUR	36,391	1,206,728	1.16
Interpump Group	IT	EUR	28,976	1,183,365	1.13
Forbo Holding	CH	CHF	1,302	1,176,031	1.13
Rexel	FR	EUR	45,452	1,144,489	1.10
Hays	GB	GBP	1,151,298	1,055,873	1.01
Renewi	GB	GBP	144,665	1,042,201	1.00
Genuit Group	GB	GBP	172,224	957,083	0.92
Stabilus	DE	EUR	25,624	931,447	0.89
Teleperformance	FR	EUR	9,083	880,153	0.84
Azelis Group	BE	EUR	45,815	835,213	0.80
Morgan Advanced Materials	GB	GBP	269,053	769,908	0.74
Mpac Group	GB	GBP	112,423	612,768	0.59
Inspired	GB	GBP	860,892	402,929	0.39
				18,843,239	**18.05**
Information Technology					
Spectris	GB	GBP	48,299	1,439,909	1.38
Bytes Technology Group	GB	GBP	214,070	1,148,541	1.10
Scout24	DE	EUR	13,867	1,097,596	1.05
Atea	NO	NOK	93,154	1,095,930	1.05
Lectra	FR	EUR	42,962	1,095,538	1.05
Sopra Steria Group	FR	EUR	6,184	1,087,208	1.04
Aptitude Software Group	GB	GBP	230,519	956,001	0.92
Computacenter	GB	GBP	36,786	954,571	0.91
AIXTRON	DE	EUR	57,758	841,539	0.81
Adesso	DE	EUR	12,104	812,190	0.78
accesso Technology Group	GB	GBP	131,456	794,392	0.76
Alten	FR	EUR	10,106	785,265	0.75
ams-OSRAM	AT	CHF	78,750	699,735	0.67
Raspberry PI Holdings	GB	GBP	128,753	533,653	0.51
Karnov Group	SE	SEK	73,982	507,606	0.49
Big Technologies	GB	GBP	296,473	454,923	0.44
				14,304,597	**13.70**
Consumer Discretionary					
Coats Group	GB	GBP	1,635,605	1,837,257	1.76
GN Store Nord	DK	DKK	88,823	1,587,999	1.52
Watches of Switzerland Group	GB	GBP	252,529	1,217,836	1.17
4imprint Group	GB	GBP	19,977	1,209,583	1.16
Pirelli & C	IT	EUR	238,914	1,200,783	1.15
Autoliv SDR	SE	SEK	13,285	1,136,140	1.09
Future	GB	GBP	108,385	1,126,933	1.08
IPSOS	FR	EUR	23,734	1,069,929	1.02
Cairn Homes	IE	GBP	467,637	995,172	0.95
The Gym Group	GB	GBP	524,088	956,331	0.92
Deliveroo Holdings (A)	GB	GBP	584,047	953,631	0.91
Crest Nicholson Holdings	GB	GBP	463,624	930,050	0.89
Auction Technology Group	GB	GBP	170,802	911,739	0.87
Dr. Martens	GB	GBP	1,198,055	776,510	0.74
Team Internet Group	GB	GBP	488,239	753,229	0.72
Dowlais Group	GB	GBP	1,262,472	732,696	0.70
VIDENDUM	GB	GBP	217,913	725,559	0.69
Novem Group	LU	EUR	101,031	668,824	0.64
Pebble Group	GB	GBP	1,126,074	653,802	0.63
Stillfront Group	SE	SEK	998,640	633,107	0.61
M&C Saatchi	GB	GBP	248,331	606,153	0.58
S4 Capital	GB	GBP	100,401	44,684	0.04
				20,727,947	**19.85**
Consumer Staples					
Premier Foods	GB	GBP	915,218	2,043,095	1.96
Tate & Lyle	GB	GBP	135,279	1,202,195	1.15
Cranswick	GB	GBP	19,655	1,180,759	1.13
Greencore Group (UK)	IE	GBP	415,470	1,023,967	0.98
Warpaint London	GB	GBP	89,591	575,369	0.55
				6,025,385	**5.77**
Healthcare					
Convatec Group	GB	GBP	526,281	1,330,746	1.27
Craneware	GB	GBP	46,506	1,091,091	1.04
Nexus	DE	EUR	15,548	748,630	0.72
				3,170,467	**3.04**
Financials					
Storebrand (A)	NO	NOK	159,853	1,670,927	1.60
KBC Ancora	BE	EUR	34,658	1,608,122	1.54
SCOR	FR	EUR	73,007	1,441,886	1.38
Banca Generali	IT	EUR	34,655	1,411,837	1.35
JTC	GB	GBP	101,769	1,239,626	1.19
IG Group Holdings	GB	GBP	112,249	1,190,389	1.14
ASR Nederland	NL	EUR	27,271	1,188,206	1.14
Alpha Group International	GB	GBP	41,877	1,056,919	1.01
VZ Holding	CH	CHF	7,041	1,044,401	1.00
Piraeus Financial Holdings	GR	EUR	284,646	978,613	0.94
Molten Ventures	GB	GBP	236,059	951,006	0.91
Nordnet	SE	SEK	45,647	871,118	0.83
				14,653,050	**14.03**
Real Estate					
Urban Logistics REIT	GB	GBP	971,612	1,356,192	1.30
Shurgard Self Storage REIT	LU	EUR	32,303	1,263,047	1.21
Derwent London REIT	GB	GBP	47,083	1,221,780	1.17
CTP	NL	EUR	68,419	1,048,173	1.00
				4,889,192	**4.68**
Closed Ended Fund					
Oakley Capital Investments Fund	BM	GBP	358,353	2,097,593	2.01
				2,097,593	**2.01**
Open Ended Fund					
Fidelity ILF - The Euro Fund - A-ACC-EUR	IE	EUR	47	685,261	0.66
				685,261	**0.66**
Communication Services					
Hellenic Telecommunications Organization	GR	EUR	79,278	1,202,644	1.15
Tele2 (B)	SE	SEK	120,333	1,158,051	1.11
Infrastrutture Wireless Italiane	IT	EUR	109,927	1,137,745	1.09
LBG Media	GB	GBP	567,057	873,480	0.84
				4,371,920	**4.19**
Securities Admitted to or Dealt on Other Regulated Markets					
Utilities					
Solaria Energia y Medio Ambiente	ES	EUR	99,115	953,483	0.91
				953,483	**0.91**
Industrials					
Irish Continental Group (IR)	IE	EUR	226,951	1,157,452	1.11
				1,157,452	**1.11**
Consumer Discretionary					
Glenveagh Properties	IE	EUR	605,309	968,495	0.93
Neinor Homes	ES	EUR	62,806	947,116	0.91
				1,915,611	**1.83**
Healthcare					
Uniphar	IE	EUR	453,158	1,024,137	0.98
				1,024,137	**0.98**
Financials					
Bankinter	ES	EUR	213,623	1,600,036	1.53
Grupo Catalana Occidente	ES	EUR	27,593	1,040,271	1.00
				2,640,307	**2.53**
Fractions				1	0.00
Total Investments (Cost EUR 105,388,493)				**104,318,049**	**99.91**
Other Assets and Liabilities				95,164	0.09
Net Assets				**104,413,213**	**100.00**

A full list of footnotes is given on page 6.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Sustainable European Smaller Companies Fund [4,8] - continued

Schedule of Investments as at 31 October 2024

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
UK	GB	43.39
France	FR	7.19
Germany	DE	6.25
Ireland	IE	5.61
Sweden	SE	5.09
Italy	IT	4.73
Netherlands	NL	4.46
Spain	ES	4.35
Norway	NO	4.34
Belgium	BE	2.83
Switzerland	CH	2.13
Austria	AT	2.09
Greece	GR	2.09
Bermuda	BM	2.01
Luxembourg	LU	1.85
Denmark	DK	1.52
Cash and other net assets		0.09

Sustainable Eurozone Equity Fund [9]

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Utilities					
Enel	IT	EUR	2,416,796	16,845,068	4.11
				16,845,068	**4.11**
Materials					
Air Liquide	FR	EUR	86,493	14,241,937	3.48
Symrise	DE	EUR	65,489	7,243,083	1.77
				21,485,020	**5.24**
Industrials					
Schneider Electric (FR)	FR	EUR	94,112	22,323,366	5.45
RELX (NL)	GB	EUR	257,497	10,974,522	2.68
Bureau Veritas (FR)	FR	EUR	366,565	10,645,048	2.60
Kone (B)	FI	EUR	211,575	10,633,760	2.59
Assa Abloy (B)	SE	SEK	314,003	9,010,167	2.20
Experian	IE	GBP	136,549	6,111,090	1.49
Epiroc (A)	SE	SEK	233,630	4,176,598	1.02
				73,874,551	**18.03**
Information Technology					
ASML Holding	NL	EUR	41,660	25,879,192	6.31
SAP	DE	EUR	119,385	25,643,898	6.26
Dassault Systemes	FR	EUR	322,155	10,134,996	2.47
Infineon Technologies	DE	EUR	200,071	5,807,061	1.42
Alten	FR	EUR	23,549	1,829,757	0.45
				69,294,904	**16.91**
Consumer Discretionary					
LVMH Moet Hennessy Louis Vuitton	FR	EUR	36,748	22,408,930	5.47
Hermes International	FR	EUR	8,381	17,382,194	4.24
BMW	DE	EUR	95,787	6,927,316	1.69
Prosus	NL	EUR	44,053	1,706,833	0.42
				48,425,273	**11.82**
Consumer Staples					
L'Oreal	FR	EUR	50,815	17,493,064	4.27
Nestle	CH	CHF	61,799	5,364,920	1.31
				22,857,984	**5.58**
Healthcare					
EssilorLuxottica	FR	EUR	65,905	14,195,937	3.46
BioMerieux	FR	EUR	124,329	12,743,723	3.11
Novo Nordisk (B) (DK)	DK	DKK	81,851	8,374,055	2.04
Sandoz Group	CH	CHF	149,976	6,280,072	1.53
Convatec Group	GB	GBP	1,720,432	4,350,259	1.06
Carl Zeiss Meditec	DE	EUR	64,236	3,699,994	0.90
				49,644,040	**12.11**
Financials					
Allianz	DE	EUR	66,640	19,285,616	4.71
Natwest Group	GB	GBP	2,504,348	10,911,174	2.66
Muenchener Rueckversicherungs-Gesellschaft	DE	EUR	21,826	10,262,585	2.50
Deutsche Boerse	DE	EUR	38,734	8,277,456	2.02
Tryg	DK	DKK	287,436	6,223,634	1.52
Edenred	FR	EUR	179,567	5,306,205	1.29
				60,266,670	**14.71**
Real Estate					
Vonovia	DE	EUR	155,173	4,680,018	1.14
Gecina REIT	FR	EUR	25,837	2,533,318	0.62
				7,213,336	**1.76**
Securities Admitted to or Dealt on Other Regulated Markets					
Industrials					
Ferrovial	NL	EUR	305,329	11,260,534	2.75
				11,260,534	**2.75**
Consumer Discretionary					
Amadeus IT Group	ES	EUR	107,167	7,137,322	1.74
				7,137,322	**1.74**
Financials					
Banco Bilbao Vizcaya Argentaria	ES	EUR	1,547,373	14,158,463	3.45
AIB Group	IE	EUR	1,397,516	6,839,443	1.67
				20,997,906	**5.12**
Fractions				1	0.00
Total Investments (Cost EUR 356,654,694)				**409,302,609**	**99.88**
Other Assets and Liabilities				502,620	0.12

	Market Value EUR	% Net Assets
Net Assets	**409,805,229**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
France	FR	36.90
Germany	DE	22.41
Netherlands	NL	9.48
UK	GB	6.40
Spain	ES	5.20
Italy	IT	4.11
Denmark	DK	3.56
Sweden	SE	3.22
Ireland	IE	3.16
Switzerland	CH	2.84
Finland	FI	2.59
Cash and other net assets		0.12

A full list of footnotes is given on page 6.
The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Sustainable Future Connectivity Fund [8]

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Industrials					
CACI International	US	USD	14,088	7,849,974	3.20
Booz Allen Hamilton Holding (A)	US	USD	38,202	6,952,000	2.83
Uber Technologies	US	USD	39,145	2,763,637	1.12
				17,565,611	**7.15**
Information Technology					
Apple	US	USD	54,418	12,392,611	5.04
Alphabet (C)	US	USD	58,108	10,113,697	4.12
Salesforce.com	US	USD	31,078	9,084,721	3.70
Autodesk	US	USD	27,515	7,874,518	3.21
Meta Platforms (A)	US	USD	13,824	7,848,576	3.19
Telefonaktiebolaget LM Ericsson (B)	SE	SEK	921,175	7,670,604	3.12
Accenture (A)	IE	USD	22,017	7,632,854	3.11
Motorola Solutions	US	USD	16,103	7,256,012	2.95
Cisco Systems	US	USD	131,469	7,249,201	2.95
NXP Semiconductors	NL	USD	30,916	7,226,924	2.94
Taiwan Semiconductor Manufacturing ADR	TW	USD	37,859	7,170,116	2.92
Texas Instruments	US	USD	32,331	6,546,704	2.66
SAP	DE	EUR	25,418	5,927,688	2.41
ASML Holding	NL	EUR	8,626	5,817,691	2.37
Workday (A)	US	USD	24,450	5,803,452	2.36
ANSYS	US	USD	16,124	5,194,024	2.11
Microsoft	US	USD	12,330	5,050,985	2.06
Samsung Electronics	KR	KRW	96,350	4,095,528	1.67
Qorvo	US	USD	55,397	3,985,260	1.62
Nutanix (A)	US	USD	59,138	3,716,823	1.51
Marvell Technology	US	USD	46,174	3,688,379	1.50
NVIDIA	US	USD	27,352	3,646,842	1.48
Adobe	US	USD	7,518	3,615,857	1.47
Informatica (A)	US	USD	104,081	2,905,942	1.18
Elastic	US	USD	32,072	2,575,382	1.05
BE Semiconductor Industries	NL	EUR	24,088	2,561,360	1.04
Synopsys	US	USD	4,866	2,521,561	1.03
Murata Manufacturing	JP	JPY	111,000	1,925,863	0.78
				161,099,175	**65.58**
Consumer Discretionary					
Amazon.com	US	USD	60,480	11,272,262	4.59
Electronic Arts	US	USD	54,019	8,170,374	3.33
Prosus	NL	EUR	178,603	7,513,013	3.06
Alibaba Group Holding ADR	CN	USD	42,202	4,122,713	1.68
Rakuten (Tokyo)	JP	JPY	266,200	1,579,068	0.64
Sony Group	JP	JPY	51,600	904,097	0.37
				33,561,527	**13.66**
Healthcare					
Insulet	US	USD	15,964	3,640,431	1.48
				3,640,431	**1.48**
Financials					
Fiserv	US	USD	24,922	4,956,238	2.02
Adyen	NL	EUR	1,926	2,940,863	1.20
				7,897,101	**3.21**
Real Estate					
American Tower REIT	US	USD	18,481	3,973,969	1.62
				3,973,969	**1.62**
Open Ended Fund					
Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	67	1,368,221	0.56
				1,368,221	**0.56**
Communication Services					
T-Mobile (US)	US	USD	26,720	6,020,818	2.45
Walt Disney	US	USD	38,761	3,727,258	1.52
Roku (A)	US	USD	25,344	1,524,188	0.62
				11,272,264	**4.59**
Securities Admitted to or Dealt on Other Regulated Markets					
Consumer Discretionary					
Amadeus IT Group	ES	EUR	83,237	6,018,668	2.45
				6,018,668	**2.45**
Total Investments (Cost USD 216,186,887)				**246,396,967**	**100.30**

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Forward Foreign Exchange Contracts			
A-ACC Shares (CZK) (CZK/USD hedged)			
Bought CZK Sold USD at 23.40876998 14/11/2024	11,919	46	0.00
Bought CZK Sold USD at 23.14099986 14/11/2024	362,266	(2,769)	(0.00)
		(2,723)	**(0.00)**
A-ACC Shares (EUR) (hedged)			
Bought USD Sold SEK at 0.09634029 14/11/2024	16,245	470	0.00
Bought USD Sold KRW at 0.00074170 14/11/2024	11,770	264	0.00
Bought USD Sold JPY at 0.00673395 14/11/2024	10,213	257	0.00
Bought USD Sold KRW at 0.00072792 14/11/2024	10,281	36	0.00
Bought EUR Sold USD at 0.92191903 14/11/2024	16,162	22	0.00
Bought EUR Sold USD at 0.92168581 14/11/2024	6,184	7	0.00
Bought KRW Sold USD at 1376.01989197 14/11/2024	11,792	(21)	(0.00)
Bought USD Sold EUR at 1.08436719 14/11/2024	13,903	(23)	(0.00)
Bought EUR Sold USD at 0.91571981 14/11/2024	6,771	(37)	(0.00)
Bought EUR Sold USD at 0.91302543 14/11/2024	8,434	(70)	(0.00)
Bought EUR Sold USD at 0.91360077 14/11/2024	522,657	(4,024)	(0.00)
		(3,119)	**(0.00)**
A-ACC Shares (PLN) (PLN/USD hedged)			
Bought PLN Sold USD at 3.94290006 14/11/2024	245,581	(4,162)	(0.00)
		(4,162)	**(0.00)**
A-ACC Shares (SGD) (SGD/USD hedged)			
Bought SGD Sold USD at 1.30451066 14/11/2024	2,376	(31)	(0.00)
Bought SGD Sold USD at 1.30656038 14/11/2024	65,592	(759)	(0.00)
		(790)	**(0.00)**
Y-ACC Shares (EUR) (hedged)			
Bought USD Sold SEK at 0.09634031 14/11/2024	10,149	294	0.00
Bought USD Sold JPY at 0.00673395 14/11/2024	6,394	161	0.00
Bought EUR Sold USD at 0.92368620 14/11/2024	3,464	11	0.00
Bought EUR Sold USD at 0.92168602 14/11/2024	4,774	5	0.00
Bought USD Sold EUR at 1.08304571 14/11/2024	3,802	(11)	(0.00)
Bought EUR Sold USD at 0.91386285 14/11/2024	4,486	(33)	(0.00)
Bought EUR Sold USD at 0.91360077 14/11/2024	316,440	(2,436)	(0.00)
		(2,009)	**(0.00)**
Other Assets and Liabilities		(725,030)	(0.30)
Net Assets		**245,659,134**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
USA	US	69.98
Netherlands	NL	10.61
Ireland	IE	3.66
Sweden	SE	3.12
Taiwan Area	TW	2.92
Spain	ES	2.45
Germany	DE	2.41
Japan	JP	1.79
China	CN	1.68
Korea	KR	1.67
Cash and other net liabilities		(0.30)

A full list of footnotes is given on page 6.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Sustainable Global Equity Fund [4,9]

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Utilities					
NextEra Energy	US	USD	2,600	206,648	3.31
SSE	GB	GBP	9,100	206,155	3.30
Veolia Environnement	FR	EUR	3,300	104,511	1.67
				517,314	**8.28**
Materials					
Smurfit Westrock	IE	GBP	3,200	165,283	2.65
Ecolab	US	USD	370	91,919	1.47
				257,202	**4.12**
Industrials					
ATS	CA	CAD	4,800	144,419	2.31
Norfolk Southern	US	USD	550	139,167	2.23
Epiroc (B)	SE	SEK	8,000	136,930	2.19
Daifuku	JP	JPY	6,700	125,289	2.01
Contemporary Amperex Technology (A)	CN	CNY	3,600	124,432	1.99
Tetra Tech	US	USD	2,400	118,272	1.89
AECOM	US	USD	1,100	117,942	1.89
nVent Electric	GB	USD	1,500	111,570	1.79
Advanced Drainage Systems	US	USD	650	98,527	1.58
Energy Recovery	US	USD	2,100	37,590	0.60
Deere	US	USD	90	36,467	0.58
				1,190,605	**19.06**
Information Technology					
Microsoft	US	USD	670	274,466	4.39
Taiwan Semiconductor Manufacturing	TW	TWD	8,000	249,523	4.00
Salesforce.com	US	USD	670	195,854	3.14
Marvell Technology	US	USD	2,100	167,748	2.69
Alphabet (A)	US	USD	800	137,976	2.21
Capgemini	FR	EUR	700	120,990	1.94
Nutanix (A)	US	USD	1,900	119,415	1.91
ASML Holding	NL	EUR	160	107,910	1.73
NVIDIA	US	USD	800	106,664	1.71
Informatica (A)	US	USD	3,700	103,304	1.65
Lam Research	US	USD	1,250	92,400	1.48
ANSYS	US	USD	280	90,196	1.44
NXP Semiconductors	NL	USD	320	74,803	1.20
Hamamatsu Photonics	JP	JPY	5,000	65,570	1.05
				1,906,819	**30.53**
Consumer Discretionary					
Installed Building Prod	US	USD	400	86,326	1.38
Autoliv	SE	USD	750	69,788	1.12
				156,114	**2.50**
Consumer Staples					
Haleon	GB	GBP	15,000	71,861	1.15
				71,861	**1.15**
Healthcare					
Boston Scientific	US	USD	2,800	234,976	3.76
UnitedHealth Group	US	USD	332	187,992	3.01
Elevance Health	US	USD	380	156,222	2.50
HCA Healthcare	US	USD	420	151,171	2.42
Danaher	US	USD	540	133,558	2.14
ICON	IE	USD	600	133,212	2.13
Insulet	US	USD	539	122,914	1.97
STERIS	US	USD	460	102,240	1.64
Insmed	US	USD	420	28,510	0.46
Structure Therapeutics ADR	US	USD	320	12,851	0.21
				1,263,646	**20.23**
Financials					
HDFC Bank ADR	IN	USD	2,400	151,608	2.43
RenaissanceRe Holdings	BM	USD	500	132,720	2.13
MasterCard (A)	US	USD	200	100,620	1.61
AIA Group	HK	HKD	11,000	86,766	1.39
Wise (A)	GB	GBP	9,350	84,920	1.36
Chailease Holding	TW	TWD	13,000	60,827	0.97
Kaspi.KZ ADR	KZ	USD	299	33,850	0.54
				651,311	**10.43**
Open Ended Fund					
Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	6	118,076	1.89
				118,076	**1.89**
Securities Admitted to or Dealt on Other Regulated Markets					
Industrials					
Kingspan Group (IE)	IE	EUR	1,320	115,581	1.85
				115,581	**1.85**
Fractions				(3)	(0.00)

	Market Value	% Net Assets
Total Investments (Cost USD 5,441,076)	**6,248,526**	**100.05**

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Forward Foreign Exchange Contracts			
A-ACC Shares (SGD) (SGD/USD hedged)			
Bought SGD Sold USD at 1.30656041 14/11/2024	61,689	(714)	(0.01)
		(714)	**(0.01)**
Other Assets and Liabilities		(2,521)	(0.04)
Net Assets		**6,245,291**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
USA	US	55.27
Ireland	IE	8.52
UK	GB	7.60
Taiwan Area	TW	4.97
France	FR	3.61
Sweden	SE	3.31
Japan	JP	3.06
Netherlands	NL	2.93
India	IN	2.43
Canada	CA	2.31
Bermuda	BM	2.13
China	CN	1.99
Hong Kong SAR China	HK	1.39
Kazakhstan	KZ	0.54
Cash and other net liabilities		(0.05)

A full list of footnotes is given on page 6.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Sustainable Healthcare Fund [8]

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Healthcare					
UnitedHealth Group	US	USD	322,671	168,287,113	9.83
Boston Scientific	US	USD	1,776,923	137,348,630	8.02
Eli Lilly	US	USD	158,084	122,521,673	7.15
Novo Nordisk (B) (DK)	DK	DKK	1,067,960	109,261,402	6.38
Stryker	US	USD	261,611	86,490,603	5.05
AstraZeneca (GB)	GB	GBP	536,571	70,203,457	4.10
Danaher	US	USD	305,310	69,551,869	4.06
Thermo Fisher Scientific	US	USD	128,966	65,386,754	3.82
AbbVie	US	USD	337,051	63,424,134	3.70
Intuitive Surgical	US	USD	129,008	59,975,541	3.50
ICON	IE	USD	277,416	56,730,238	3.31
HCA Healthcare	US	USD	167,681	55,589,262	3.25
Elevance Health	US	USD	142,064	53,793,858	3.14
Regeneron Pharmaceuticals	US	USD	68,864	52,089,447	3.04
Roche Holding	CH	CHF	162,926	46,447,445	2.71
Amgen	US	USD	126,709	37,507,390	2.19
UCB	BE	EUR	199,420	35,257,504	2.06
Sonova Holding (B) (Regd)	CH	CHF	97,103	32,569,851	1.90
Coloplast (B)	DK	DKK	276,622	31,716,502	1.85
Sanofi	FR	EUR	325,705	31,629,247	1.85
Convatec Group	GB	GBP	12,151,971	30,727,293	1.79
Vertex Pharmaceuticals	US	USD	64,170	28,016,756	1.64
Insulet	US	USD	131,877	27,699,353	1.62
Chugai Pharmaceutical	JP	JPY	597,722	26,236,531	1.53
Mettler-Toledo International	US	USD	21,393	25,591,796	1.49
EssilorLuxottica	FR	EUR	115,086	24,789,593	1.45
Bruker	US	USD	468,286	24,589,645	1.44
BioMerieux	FR	EUR	227,294	23,297,647	1.36
Cigna Group	US	USD	61,916	18,388,961	1.07
Merck	US	USD	174,327	16,425,942	0.96
Smith & Nephew	GB	GBP	1,362,142	15,510,610	0.91
Penumbra	US	USD	53,287	10,973,071	0.64
TransMedics Group	US	USD	119,133	8,976,948	0.52
Zealand Pharma	DK	DKK	84,278	8,931,974	0.52
IQVIA Holdings	US	USD	46,046	8,928,415	0.52
Ascendis Pharma ADR	DK	USD	48,310	5,458,409	0.32
Structure Therapeutics ADR	US	USD	75,246	2,783,366	0.16
				1,693,108,230	**98.86**
Open Ended Fund					
Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	1,299	24,274,546	1.42
				24,274,546	**1.42**
Unlisted					
Healthcare					
Illumina RTS 31/12/2049*	US	USD	415,724	480,551	0.03
				480,551	**0.03**
Fractions				(2)	(0.00)
Total Investments (Cost EUR 1,365,594,498)				**1,717,863,325**	**100.30**

	Underlying exposure EUR	Unrealised gain/(loss) EUR	% Net Assets
Forward Foreign Exchange Contracts			
A-ACC Shares (EUR) (hedged)			
Bought EUR Sold GBP at 1.19458180 14/11/2024	94,989	816	0.00
Bought EUR Sold JPY at 0.00615023 14/11/2024	18,634	317	0.00
Bought EUR Sold CHF at 1.06594104 14/11/2024	57,076	58	0.00
Bought EUR Sold DKK at 0.13411533 14/11/2024	102,225	25	0.00
Bought USD Sold EUR at 1.08305277 14/11/2024	32,224	(92)	(0.00)
Bought USD Sold EUR at 1.07918247 14/11/2024	31,505	(202)	(0.00)
Bought EUR Sold USD at 0.91358166 14/11/2024	911,759	(7,039)	(0.00)
		(6,117)	**(0.00)**
Other Assets and Liabilities		(5,203,046)	(0.30)
Net Assets		**1,712,654,162**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
USA	US	66.84
Denmark	DK	9.07
UK	GB	6.80
Ireland	IE	4.73
France	FR	4.65
Switzerland	CH	4.61
Belgium	BE	2.06
Japan	JP	1.53
Cash and other net liabilities		(0.30)

* Security with price determined by the Directors.
A full list of footnotes is given on page 6.
The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Sustainable Japan Equity Fund [8]

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value JPY	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Utilities					
Nippon Gas	JP	JPY	331,020	687,748,654	1.45
				687,748,654	**1.45**
Materials					
Shin-Etsu Chemical	JP	JPY	297,333	1,655,203,207	3.50
Maeda Kosen	JP	JPY	384,479	676,795,021	1.43
Kuraray	JP	JPY	307,794	632,839,800	1.34
NOF	JP	JPY	234,661	579,457,265	1.23
KeePer Technical Laboratory	JP	JPY	115,171	479,631,314	1.01
FP	JP	JPY	104,710	278,309,670	0.59
				4,302,236,277	**9.10**
Industrials					
Hitachi	JP	JPY	730,951	2,787,185,156	5.89
ITOCHU	JP	JPY	336,683	2,524,782,737	5.34
Kajima	JP	JPY	406,937	1,063,811,511	2.25
Kyushu Railway	JP	JPY	187,825	749,628,374	1.59
Kubota	JP	JPY	324,590	629,358,219	1.33
MISUMI Group	JP	JPY	242,627	598,059,829	1.26
GS Yuasa	JP	JPY	159,608	428,574,461	0.91
TOTO	JP	JPY	100,871	426,692,524	0.90
AGC	JP	JPY	89,833	416,989,717	0.88
Recruit Holdings	JP	JPY	42,901	396,957,497	0.84
				10,022,040,025	**21.20**
Information Technology					
Fujitsu	JP	JPY	560,978	1,641,433,227	3.47
Keyence	JP	JPY	23,226	1,590,623,633	3.36
Murata Manufacturing	JP	JPY	445,423	1,178,079,400	2.49
Tokyo Electron	JP	JPY	51,347	1,149,815,598	2.43
Renesas Electronics	JP	JPY	284,856	578,581,077	1.22
Shimadzu	JP	JPY	41,270	185,215,744	0.39
				6,323,748,679	**13.37**
Consumer Discretionary					
Sony Group	JP	JPY	781,723	2,087,935,500	4.42
Toyota Motor	JP	JPY	677,301	1,773,191,317	3.75
Pan Pacific International Holdings	JP	JPY	294,358	1,110,855,267	2.35
Sumitomo Forestry	JP	JPY	165,558	962,780,105	2.04
Fast Retailing	JP	JPY	19,387	939,567,554	1.99
Resorttrust	JP	JPY	325,454	898,716,597	1.90
Oriental Land	JP	JPY	161,527	593,044,443	1.25
Denso	JP	JPY	103,558	222,427,286	0.47
				8,588,518,069	**18.16**
Consumer Staples					
Rohto Pharmaceutical	JP	JPY	219,209	749,663,871	1.59
Ajinomoto	JP	JPY	118,050	688,038,716	1.46
Takara Holdings	JP	JPY	483,142	576,989,273	1.22
Nissui	JP	JPY	614,725	567,783,486	1.20
Morinaga Milk Industry	JP	JPY	141,276	498,775,723	1.05
Kewpie	JP	JPY	109,892	395,357,338	0.84
				3,476,608,407	**7.35**
Healthcare					
Terumo	JP	JPY	367,875	1,066,245,238	2.26
Sawai Group Holdings	JP	JPY	410,008	834,615,337	1.77
				1,900,860,575	**4.02**
Financials					
Mitsubishi UFJ Financial Group	JP	JPY	1,586,575	2,550,588,696	5.39
Tokio Marine Holdings	JP	JPY	442,256	2,429,404,495	5.14
Sumitomo Mitsui Financial Group	JP	JPY	636,031	2,048,505,966	4.33
ORIX	JP	JPY	331,500	1,062,984,072	2.25
Resona Holdings	JP	JPY	683,347	686,322,770	1.45
				8,777,805,999	**18.56**
Real Estate					
Mitsubishi Estate	JP	JPY	225,447	506,252,454	1.07
				506,252,454	**1.07**
Communication Services					
KDDI	JP	JPY	207,500	983,911,128	2.08
Internet Initiative Japan	JP	JPY	253,664	739,575,224	1.56
				1,723,486,352	**3.65**
Fractions				(1)	(0.00)
Total Investments (Cost JPY 35,840,451,324)				**46,309,305,490**	**97.94**

	Underlying exposure JPY	Unrealised gain/(loss) JPY	% Net Assets
Forward Foreign Exchange Contracts			
A-ACC Shares (SGD) (SGD/JPY hedged)			
Bought SGD Sold JPY at 0.00880602 14/11/2024	58,187,498	827,837	0.00
		827,837	**0.00**
A-ACC Shares (USD) (hedged)			
Bought USD Sold JPY at 0.00673296 14/11/2024	2,046,366,675	51,269,688	0.11
Bought USD Sold JPY at 0.00659566 14/11/2024	80,840,985	335,644	0.00
Bought USD Sold JPY at 0.00655337 14/11/2024	77,181,701	(176,564)	(0.00)
Bought JPY Sold USD at 150.42214904 14/11/2024	75,589,265	(904,668)	(0.00)
		50,524,100	**0.11**
I-ACC Shares (USD) (hedged)			
Bought USD Sold JPY at 0.00673296 14/11/2024	63,092,630	1,580,723	0.00
Bought JPY Sold USD at 151.97519737 14/11/2024	2,314,112	(4,089)	(0.00)
		1,576,634	**0.00**
Other Assets and Liabilities		919,328,296	1.95
Net Assets		**47,281,562,357**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
Japan	JP	97.94
Cash and other net assets		2.06

A full list of footnotes is given on page 6.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Sustainable US Equity Fund [9]

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Utilities					
NextEra Energy	US	USD	46,920	3,729,202	4.43
				3,729,202	**4.43**
Materials					
Smurfit WestRock	IE	USD	41,000	2,125,440	2.53
				2,125,440	**2.53**
Industrials					
Norfolk Southern	US	USD	10,941	2,768,401	3.29
AECOM	US	USD	19,636	2,105,372	2.50
Advanced Drainage Systems	US	USD	13,655	2,069,825	2.46
ATS	CA	USD	67,632	2,035,047	2.42
Tetra Tech	US	USD	40,280	1,984,998	2.36
nVent Electric	GB	USD	24,600	1,829,748	2.18
Johnson Controls International	US	USD	21,807	1,655,806	1.97
Deere	US	USD	2,097	849,683	1.01
				15,298,880	**18.19**
Information Technology					
Microsoft	US	USD	10,120	4,145,658	4.93
Salesforce.com	US	USD	11,515	3,366,065	4.00
Marvell Technology	US	USD	33,294	2,659,525	3.16
Alphabet (A)	US	USD	14,224	2,453,213	2.92
Nutanix (A)	US	USD	31,620	1,987,317	2.36
Autodesk	US	USD	6,801	1,946,378	2.31
NVIDIA	US	USD	13,925	1,856,620	2.21
Informatica (A)	US	USD	66,034	1,843,669	2.19
Lam Research	US	USD	20,500	1,515,360	1.80
NXP Semiconductors	NL	USD	5,574	1,302,978	1.55
ANSYS	US	USD	3,979	1,281,755	1.52
Itron	US	USD	7,951	893,136	1.06
				25,251,674	**30.02**
Consumer Discretionary					
Installed Building Prod	US	USD	8,704	1,878,454	2.23
Grand Canyon Education	US	USD	8,951	1,233,358	1.47
Autoliv	SE	USD	11,444	1,064,864	1.27
				4,176,676	**4.96**
Healthcare					
Boston Scientific	US	USD	39,112	3,282,279	3.90
UnitedHealth Group	US	USD	5,774	3,269,470	3.89
HCA Healthcare	US	USD	6,965	2,506,912	2.98
ICON	IE	USD	11,200	2,486,624	2.96
Elevance Health	US	USD	5,967	2,453,093	2.92
Insulet	US	USD	8,951	2,041,186	2.43
Stryker	US	USD	5,202	1,867,206	2.22
STERIS	US	USD	7,409	1,646,724	1.96
Danaher	US	USD	6,464	1,598,741	1.90
Insmed	US	USD	5,967	405,040	0.48
TransMedics Group	US	USD	3,979	325,522	0.39
Structure Therapeutics ADR	US	USD	6,140	246,582	0.29
				22,129,379	**26.31**
Financials					
RenaissanceRe Holdings	BM	USD	9,945	2,639,801	3.14
Visa	US	USD	6,961	2,024,746	2.41
HA Sustainable Infrastructure Capital	US	USD	20,132	710,257	0.84
				5,374,804	**6.39**
Real Estate					
Sun Communities REIT	US	USD	13,421	1,809,017	2.15
				1,809,017	**2.15**
Open Ended Fund					
Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	166	3,365,571	4.00
				3,365,571	**4.00**
Unlisted					
Materials					
Farmers Business Network*	US	USD	29,004	602,413	0.72
				602,413	**0.72**
Fractions				2	0.00
Total Investments (Cost USD 76,450,294)				**83,863,058**	**99.69**

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Forward Foreign Exchange Contracts			
A-ACC Shares (EUR) (hedged)			
Bought USD Sold EUR at 1.08304688 14/11/2024	45,184	(129)	(0.00)
Bought EUR Sold USD at 0.91571980 14/11/2024	41,497	(224)	(0.00)
Bought USD Sold EUR at 1.07920310 14/11/2024	42,034	(269)	(0.00)
Bought EUR Sold USD at 0.91360077 14/11/2024	3,317,313	(25,542)	(0.03)
		(26,164)	**(0.03)**
I-ACC Shares (EUR) (hedged)			
Bought USD Sold EUR at 1.08304286 14/11/2024	760	(2)	(0.00)
Bought EUR Sold USD at 0.91386795 14/11/2024	438	(3)	(0.00)
Bought EUR Sold USD at 0.91360076 14/11/2024	46,738	(360)	(0.00)
		(365)	**(0.00)**
I-ACC Shares (GBP) (hedged)			
Bought USD Sold GBP at 1.29738333 14/11/2024	772	7	0.00
Bought GBP Sold USD at 0.76563816 14/11/2024	522	(8)	(0.00)
Bought GBP Sold USD at 0.76482631 14/11/2024	49,031	(790)	(0.00)
		(791)	**(0.00)**
W-ACC Shares (GBP) (hedged)			
Bought USD Sold GBP at 1.29738333 14/11/2024	772	7	0.00
Bought GBP Sold USD at 0.76563816 14/11/2024	522	(8)	(0.00)
Bought GBP Sold USD at 0.76482635 14/11/2024	48,769	(785)	(0.00)
		(786)	**(0.00)**
Y-ACC Shares (EUR) (hedged)			
Bought USD Sold EUR at 1.08305000 14/11/2024	869	(2)	(0.00)
Bought EUR Sold USD at 0.91385959 14/11/2024	547	(4)	(0.00)
Bought EUR Sold USD at 0.91360084 14/11/2024	53,853	(415)	(0.00)
		(421)	**(0.00)**

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
Futures				
S&P 500 E-Mini Index Future 20/12/2024	USD	2,593,463	(47,675)	(0.06)
			(47,675)	**(0.06)**
Other Assets and Liabilities			337,031	0.40
Net Assets			**84,123,887**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
USA	US	79.66
Ireland	IE	9.48
Bermuda	BM	3.14
Canada	CA	2.42
UK	GB	2.18
Netherlands	NL	1.55
Sweden	SE	1.27
Cash and other net assets		0.31

* Security with price determined by the Directors.
A full list of footnotes is given on page 6.
The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Sustainable Water & Waste Fund [8]

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Utilities					
Severn Trent	GB	GBP	1,697,636	56,083,172	4.66
Veolia Environnement	FR	EUR	1,420,798	44,996,476	3.74
American Water Works	US	USD	182,571	25,297,017	2.10
Emirates Central Cooling Systems	AE	AED	49,239,294	23,460,050	1.95
Essential Utilities	US	USD	570,981	22,131,239	1.84
United Utilities Group	GB	GBP	1,429,668	18,805,782	1.56
				190,773,736	**15.84**
Materials					
Crown Holdings	US	USD	500,690	47,265,121	3.92
Smurfit Westrock	IE	GBP	789,632	40,785,256	3.39
Ecolab	US	USD	123,553	30,694,327	2.55
Graphic Packaging Holding	US	USD	1,073,956	30,382,222	2.52
				149,126,926	**12.38**
Industrials					
Waste Management	US	USD	289,128	62,457,469	5.19
Tetra Tech	US	USD	1,187,547	58,522,292	4.86
Xylem	US	USD	331,817	41,523,568	3.45
Arcadis (Netherlands)	NL	EUR	591,700	40,889,321	3.39
Ebara	JP	JPY	2,514,984	37,506,526	3.11
Pentair	GB	USD	354,507	35,358,505	2.94
Clean Harbors	US	USD	145,666	34,228,616	2.84
Siemens	DE	EUR	172,910	33,490,718	2.78
Advanced Drainage Systems	US	USD	214,458	32,507,490	2.70
Core & Main (A)	US	USD	655,312	29,240,016	2.43
Fortune Brands Innovations	US	USD	330,339	27,659,278	2.30
Interpump Group	IT	EUR	619,542	27,470,482	2.28
A. O. Smith	US	USD	360,382	27,179,990	2.26
IDEX	US	USD	118,976	26,080,784	2.17
AECOM	US	USD	237,543	25,469,307	2.11
Veralto	US	USD	240,711	24,817,354	2.06
Kurita Water Industries	JP	JPY	586,096	21,859,139	1.81
nVent Electric	GB	USD	290,538	21,610,229	1.79
Aalberts	NL	EUR	525,383	18,914,724	1.57
Energy Recovery	US	USD	1,046,670	18,735,400	1.56
Mueller Industries	US	USD	219,157	18,181,233	1.51
Befesa	LU	EUR	182,665	4,236,098	0.35
				667,938,539	**55.45**
Information Technology					
Entegris	US	USD	391,738	40,854,307	3.39
Keyence	JP	JPY	66,600	29,920,102	2.48
Horiba	JP	JPY	336,098	20,509,239	1.70
Autodesk	US	USD	60,271	17,248,849	1.43
DocuSign	US	USD	109,551	7,626,962	0.63
				116,159,459	**9.64**
Consumer Discretionary					
Mercari	JP	JPY	599,196	8,328,004	0.69
				8,328,004	**0.69**
Healthcare					
STERIS	US	USD	154,824	34,411,188	2.86
				34,411,188	**2.86**
Open Ended Fund					
Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	253	5,135,664	0.43
				5,135,664	**0.43**
Securities Admitted to or Dealt on Other Regulated Markets					
Utilities					
Cia de Saneamento Basico do Estado de Sao Paulo	BR	BRL	1,865,488	29,748,221	2.47
				29,748,221	**2.47**
Unlisted					
Materials					
Re:NewCell*	SE	SEK	1,103,517	1	0.00
				1	**0.00**
Consumer Discretionary					
Gousto*	GB	GBP	40,140	1,863,607	0.15
Gousto (M)*	GB	GBP	11,458	531,968	0.04
				2,395,575	**0.20**
Fractions				(4)	(0.00)
Total Investments (Cost USD 1,016,112,755)				**1,204,017,309**	**99.96**

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Forward Foreign Exchange Contracts			
A-ACC Shares (EUR) (EUR/USD hedged)			
Bought EUR Sold USD at 0.91360077 14/11/2024	87,548,306	(674,085)	(0.06)
		(674,085)	**(0.06)**
A-ACC Shares (PLN) (PLN/USD hedged)			
Bought USD Sold PLN at 0.24830687 14/11/2024	212,173	(864)	(0.00)
Bought PLN Sold USD at 3.94290000 14/11/2024	5,747,090	(97,410)	(0.01)
		(98,274)	**(0.01)**
A-ACC Shares (SGD) (SGD/USD hedged)			
Bought USD Sold SGD at 0.75842917 14/11/2024	1,816	5	0.00
Bought SGD Sold USD at 1.30656038 14/11/2024	62,684	(725)	(0.00)
		(720)	**(0.00)**
D-ACC Shares (EUR) (EUR/USD hedged)			
Bought USD Sold EUR at 1.07920308 14/11/2024	275,011	(1,757)	(0.00)
Bought EUR Sold USD at 0.91360077 14/11/2024	7,197,126	(55,415)	(0.00)
		(57,172)	**(0.00)**
E-ACC Shares (EUR) (EUR/USD hedged)			
Bought USD Sold EUR at 1.08436700 14/11/2024	935,386	(1,529)	(0.00)
Bought EUR Sold USD at 0.91360077 14/11/2024	28,731,915	(221,224)	(0.02)
		(222,753)	**(0.02)**
Y-ACC Shares (CHF) (CHF/USD hedged)			
Bought USD Sold CHF at 1.15725343 14/11/2024	40,481	23	0.00
Bought CHF Sold USD at 0.85679050 14/11/2024	1,221,769	(11,053)	(0.00)
		(11,030)	**(0.00)**
Y-ACC Shares (EUR) (EUR/USD hedged)			
Bought EUR Sold USD at 0.91360077 14/11/2024	18,546,175	(142,798)	(0.01)
		(142,798)	**(0.01)**
Other Assets and Liabilities		1,743,003	0.14
Net Assets		**1,204,553,480**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
USA	US	56.66
UK	GB	11.15
Japan	JP	9.81
Netherlands	NL	4.96
Ireland	IE	3.81
France	FR	3.74
Germany	DE	2.78
Brazil	BR	2.47
Italy	IT	2.28
United Arab Emirates	AE	1.95
Luxembourg	LU	0.35
Sweden	SE	0.00
Cash and other net assets		0.04

* Security with price determined by the Directors.
A full list of footnotes is given on page 6.
The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Switzerland Fund [8]

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value CHF	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Materials					
Sika (BR)	CH	CHF	40,869	9,828,948	4.26
Givaudan (Regd)	CH	CHF	2,298	9,416,173	4.08
SIG Group	CH	CHF	345,014	6,413,805	2.78
Clariant (Regd)	CH	CHF	320,421	3,841,843	1.67
Aluflexpack	CH	CHF	139,283	2,089,247	0.91
				31,590,016	**13.70**
Industrials					
DKSH Holding	CH	CHF	114,301	7,052,371	3.06
Schindler Holding (Regd)	CH	CHF	27,983	6,883,748	2.99
ABB (CH)	CH	CHF	127,020	6,084,282	2.64
Accelleron Industries	CH	CHF	97,714	4,522,207	1.96
Forbo Holding	CH	CHF	5,009	4,252,300	1.84
VAT Group	CH	CHF	6,235	2,241,325	0.97
SFS Group	CH	CHF	13,583	1,678,904	0.73
Bossard Holding (BR) (A)	CH	CHF	7,911	1,641,618	0.71
Georg Fischer	CH	CHF	25,826	1,619,294	0.70
				35,976,049	**15.60**
Information Technology					
Inficon Holding	CH	CHF	1,550	1,605,968	0.70
ams-OSRAM	AT	CHF	158,308	1,321,872	0.57
Comet Holding (R)	CH	CHF	3,385	969,694	0.42
				3,897,534	**1.69**
Consumer Discretionary					
Compagnie Financiere Richemont (A)	CH	CHF	54,815	6,871,095	2.98
Avolta	CH	CHF	112,594	3,846,218	1.67
				10,717,313	**4.65**
Consumer Staples					
Nestle	CH	CHF	217,624	17,753,779	7.70
Aryzta (CH)	CH	CHF	4,551,719	6,945,923	3.01
				24,699,702	**10.71**
Healthcare					
Roche Holding	CH	CHF	79,689	21,348,600	9.26
Novartis	CH	CHF	146,276	13,720,672	5.95
Lonza Group (Regd)	CH	CHF	12,760	6,796,192	2.95
Straumann Holdings (Regd)	CH	CHF	52,709	6,008,882	2.61
Tecan Group (Regd)	CH	CHF	22,898	4,991,830	2.16
Galderma Group	CH	CHF	61,285	4,952,462	2.15
Sandoz Group	CH	CHF	116,889	4,599,566	1.99
Alcon	CH	CHF	51,940	4,133,417	1.79
COSMO Pharmaceuticals	IE	CHF	29,353	1,963,737	0.85
Ascom Holding (Regd)	CH	CHF	227,988	1,097,765	0.48
				69,613,123	**30.19**
Financials					
VZ Holding	CH	CHF	81,962	11,425,511	4.96
Swiss Re	CH	CHF	96,385	10,665,039	4.63
UBS Group	CH	CHF	395,798	10,504,479	4.56
Partners Group Holding	CH	CHF	7,626	9,097,958	3.95
Zurich Insurance Group	CH	CHF	17,365	8,870,044	3.85
				50,563,031	**21.93**
Fractions				(1)	(0.00)
Total Investments (Cost CHF 194,333,973)				**227,056,767**	**98.48**
Other Assets and Liabilities				3,513,099	1.52
Net Assets				**230,569,866**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
Switzerland	CH	97.05
Ireland	IE	0.85
Austria	AT	0.57
Cash and other net assets		1.52

A full list of footnotes is given on page 6.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Thailand Fund [8]

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Energy					
PTT (F)	TH	THB	10,847,300	10,764,515	7.38
PTT Exploration & Production (F)	TH	THB	1,470,318	5,510,496	3.78
Valaris	US	USD	42,780	2,156,112	1.48
Borr Drilling	BM	USD	513,941	2,150,843	1.48
Bangchak Sriracha	TH	THB	8,182,000	1,791,187	1.23
Prima Marine (F)	TH	THB	6,366,400	1,658,019	1.14
Star Petroleum Refining (F)	TH	THB	7,886,800	1,564,818	1.07
				25,595,990	**17.56**
Utilities					
Gulf Energy Development (F)	TH	THB	2,649,800	5,218,931	3.58
Global Power Synergy	TH	THB	1,662,200	2,076,735	1.42
				7,295,666	**5.00**
Materials					
Toa Paint Thailand	TH	THB	4,875,300	2,599,488	1.78
Polyplex Thailand (F)	TH	THB	3,661,800	1,440,804	0.99
Siam Cement (F)	TH	THB	135,600	843,394	0.58
PTT Global Chemical (F)	TH	THB	11	8	0.00
				4,883,694	**3.35**
Industrials					
Airports of Thailand (F)	TH	THB	2,367,600	4,292,672	2.94
SAMART Aviation Solutions	TH	THB	2,449,000	1,697,240	1.16
Precious Shipping (F)	TH	THB	6,521,300	1,604,895	1.10
Don Muang Tollway	TH	THB	4,427,900	1,521,601	1.04
Business Online (F)	TH	THB	8,032,300	1,520,822	1.04
Namyong Terminal (F)	TH	THB	13,067,200	1,183,729	0.81
				11,820,959	**8.11**
Information Technology					
Delta Electronics Thailand (F)	TH	THB	2,860,300	11,677,484	8.01
Interlink Communication (F)	TH	THB	4,895,500	897,940	0.62
				12,575,424	**8.63**
Consumer Discretionary					
Somboon Advance Technology (F)	TH	THB	4,150,000	1,485,566	1.02
Union Auction (F)	TH	THB	5,360,900	1,469,615	1.01
Sabina (F)	TH	THB	2,234,500	1,435,105	0.98
MC Group (F)	TH	THB	3,903,100	1,318,370	0.90
Thai Stanley Electric (F)	TH	THB	144,000	928,705	0.64
Siam Wellness Group (F)	TH	THB	4,554,800	889,297	0.61
After You	TH	THB	1,833,100	580,268	0.40
Minor International (F)	TH	THB	48	38	0.00
				8,106,964	**5.56**
Consumer Staples					
CP ALL (F)	TH	THB	6,656,800	12,470,480	8.55
Thai Beverage	TH	SGD	10,282,000	4,113,459	2.82
Thai Vegetable Oil (F)	TH	THB	3,241,600	2,390,671	1.64
Exotic Food (F)	TH	THB	1,761,500	1,224,579	0.84
				20,199,189	**13.85**
Healthcare					
Bangkok Dusit Medical Services (F)	TH	THB	10,470,300	8,529,459	5.85
Bumrungrad Hospital (F)	TH	THB	676,100	5,449,894	3.74
Praram 9 Hospital (F)	TH	THB	4,161,900	3,016,590	2.07
Mega Lifesciences (F)	TH	THB	1,600,900	1,869,263	1.28
Rajthanee Hospital	TH	THB	1,853,500	1,283,119	0.88
Wattanapat Hospital (F)	TH	THB	3,724,700	1,190,073	0.82
				21,338,398	**14.64**
Financials					
Kasikornbank (F)	TH	THB	795,500	3,449,485	2.37
Krung Thai Bank (F)	TH	THB	5,080,400	3,084,354	2.12
Saksiam Leasing (F)	TH	THB	9,919,800	1,584,211	1.09
Srisawad (F)	TH	THB	10	13	0.00
				8,118,063	**5.57**
Real Estate					
Central Pattana (F)	TH	THB	1,845,600	3,428,270	2.35
Supalai (F)	TH	THB	3,458,625	2,007,464	1.38
Amata (F)	TH	THB	2,183,700	1,889,841	1.30
				7,325,575	**5.02**
Open Ended Fund					
Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	175	3,544,917	2.43
				3,544,917	**2.43**
Communication Services					
Advanced Info Service (F)	TH	THB	1,033,100	8,408,867	5.77
True NVDR	TH	THB	13,008,100	4,735,558	3.25
Major Cineplex Group	TH	THB	2,821,100	1,237,582	0.85
				14,382,007	**9.86**
Fractions				(1)	(0.00)

	Market Value	% Net Assets
Total Investments (Cost USD 138,277,609)	**145,186,845**	**99.58**
Other Assets and Liabilities	612,993	0.42
Net Assets	**145,799,838**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
Thailand	TH	94.19
Ireland	IE	2.43
USA	US	1.48
Bermuda	BM	1.48
Cash and other net assets		0.42

A full list of footnotes is given on page 6.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

UK Special Situations Fund

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value GBP	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Energy					
Shell	GB	GBP	64,813	1,671,203	1.85
John Wood Group	GB	GBP	891,436	1,127,667	1.25
Energean	GB	GBP	103,645	1,042,669	1.15
Schlumberger (US)	US	USD	19,920	622,321	0.69
PetroTal	US	GBP	1,128,354	414,670	0.46
Energy Fuels Canada	US	USD	24,735	115,941	0.13
Jadestone Energy	SG	GBP	213,098	55,405	0.06
				5,049,876	**5.58**
Utilities					
National Grid	GB	GBP	268,395	2,620,072	2.90
SSE	GB	GBP	74,078	1,304,514	1.44
				3,924,586	**4.34**
Materials					
Victrex	GB	GBP	117,967	1,005,079	1.11
West African Resources	AU	AUD	992,570	917,680	1.01
Elementis	GB	GBP	581,429	775,626	0.86
Essentra	GB	GBP	431,791	640,778	0.71
Central Asia Metals	GB	GBP	312,923	550,744	0.61
Kenmare Resources (UK)	IE	GBP	65,417	234,193	0.26
Capital	MU	GBP	233,570	200,870	0.22
Gemfields Group	GB	ZAR	1,555,292	161,665	0.18
Eramet	FR	EUR	1,716	78,276	0.09
Atlantic Lithium	AU	GBP	606,457	70,713	0.08
				4,635,624	**5.12**
Industrials					
Keller Group	GB	GBP	194,921	3,188,908	3.53
DCC (UK)	IE	GBP	51,658	2,533,308	2.80
Serco Group	GB	GBP	773,035	1,353,584	1.50
Mitie Group	GB	GBP	1,088,108	1,268,734	1.40
Zigup	GB	GBP	345,024	1,223,110	1.35
Genuit Group	GB	GBP	257,949	1,209,781	1.34
Babcock International Group	GB	GBP	209,910	990,775	1.10
Rolls-Royce Holdings	GB	GBP	130,898	700,828	0.77
Howden Joinery Group	GB	GBP	52,804	444,610	0.49
Hays	GB	GBP	572,578	443,175	0.49
Norcros	GB	GBP	127,927	350,520	0.39
Senior	GB	GBP	255,431	338,191	0.37
James Fisher & Sons	GB	GBP	59,575	202,555	0.22
Morgan Advanced Materials	GB	GBP	68,529	165,498	0.18
				14,413,577	**15.93**
Information Technology					
Telefonaktiebolaget LM Ericsson (B)	SE	SEK	296,748	1,920,801	2.12
TT Electronics	GB	GBP	287,523	227,143	0.25
				2,147,944	**2.37**
Consumer Discretionary					
WPP (GB)	GB	GBP	112,488	915,427	1.01
Future	GB	GBP	64,896	569,462	0.63
Crest Nicholson Holdings	GB	GBP	330,146	558,937	0.62
Team Internet Group	GB	GBP	183,789	239,293	0.26
Halfords Group	GB	GBP	139,813	234,327	0.26
Dowlais Group	GB	GBP	402,202	196,999	0.22
DFS Furniture	GB	GBP	147,324	195,941	0.22
Smiths News	GB	GBP	30,436	17,288	0.02
				2,927,674	**3.24**
Consumer Staples					
Imperial Brands	GB	GBP	175,996	4,113,027	4.55
Reckitt Benckiser Group	GB	GBP	63,686	2,983,052	3.30
British American Tobacco (UK)	GB	GBP	73,315	1,975,839	2.18
Bakkavor Group	GB	GBP	1,093,614	1,634,953	1.81
C&C Group (GB)	IE	GBP	633,796	934,215	1.03
Tesco	GB	GBP	258,546	884,744	0.98
PZ Cussons	GB	GBP	669,867	542,592	0.60
				13,068,422	**14.45**
Healthcare					
Roche Holding	CH	CHF	12,326	2,965,581	3.28
Spire Healthcare Group	GB	GBP	783,835	1,693,084	1.87
GSK	GB	GBP	84,568	1,177,609	1.30
Hikma Pharmaceuticals	JO	GBP	23,727	440,136	0.49
Smith & Nephew	GB	GBP	8,816	84,722	0.09
				6,361,132	**7.03**
Financials					
Standard Chartered (UK)	GB	GBP	318,812	2,870,583	3.17
Natwest Group	GB	GBP	674,504	2,480,151	2.74
Just Group	GB	GBP	1,652,016	2,213,701	2.45
Barclays	GB	GBP	747,786	1,775,992	1.96
Aviva	GB	GBP	385,183	1,745,264	1.93
Direct Line Insurance Group	GB	GBP	1,045,117	1,717,127	1.90
Conduit Holdings	BM	GBP	313,704	1,603,027	1.77
Phoenix Group Holdings	GB	GBP	223,144	1,096,083	1.21
Kaspi.KZ ADR	KZ	USD	8,618	758,400	0.84
TBC Bank Group	GE	GBP	24,095	662,613	0.73
Alpha Group International	GB	GBP	27,127	577,805	0.64
St James's Place	GB	GBP	56,238	457,215	0.51
Lancashire Holdings	GB	GBP	56,047	353,657	0.39
Man Group (Jersey)	GB	GBP	109,209	216,889	0.24
Close Brothers Group	GB	GBP	78,783	179,625	0.20
H&T Group	GB	GBP	29,000	107,010	0.12
Jupiter Fund Management	GB	GBP	110,952	89,316	0.10
Secure Trust Bank	GB	GBP	1,463	8,281	0.01
				18,912,739	**20.91**
Real Estate					
Warehouse Reit REIT	GB	GBP	818,893	705,886	0.78
Empiric Student Property REIT	GB	GBP	413,533	390,789	0.43
NewRiver REIT	GB	GBP	229,000	177,017	0.20
				1,273,692	**1.41**
Open Ended Fund					
Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	471	7,435,006	8.22
Fidelity ILF - The Sterling Fund - A-ACC-GBP	IE	GBP	1	8,373	0.01
				7,443,379	**8.23**
Communication Services					
Hellenic Telecommunications Organization	GR	EUR	108,756	1,392,373	1.54
				1,392,373	**1.54**
Securities Admitted to or Dealt on Other Regulated Markets					
Consumer Discretionary					
Studio Retail Group*	GB	GBP	220,604	2	0.00
				2	**0.00**
Closed Ended Fund					
Unbound Group*	GB	GBP	32,817	0	0.00
				0	**0.00**
Unlisted					
Consumer Discretionary					
Hostmore*	GB	GBP	89,240	1	0.00
				1	**0.00**
Consumer Staples					
McColl's Retail Group*	GB	GBP	479,809	5	0.00
				5	**0.00**
Closed Ended Fund					
Marwyn Value Investors*	GB	GBP	5,107	10,214	0.01
				10,214	**0.01**
Fractions				1	0.00
Total Investments (Cost GBP 78,814,645)				**81,561,241**	**90.17**

	Ccy	Underlying exposure	Unrealised gain/(loss) GBP	% Net Assets
Contracts For Difference				
Cairn Homes (JPLS)	GBP	2,344,753	135,776	0.15
Halfords Group (HSBC)	GBP	526,985	46,536	0.05
Ryanair Holdings (JPLS)	EUR	925,057	31,947	0.04
Moonpig Group (GS)	GBP	1,158,130	20,846	0.02
Coats Group (GS)	GBP	2,151,359	6,808	0.01
Energy Fuels (JPLS)	USD	(138,961)	5,368	0.01
H&T Group (UBS)	GBP	114,017	1,236	0.00
Cairn Homes (UBS)	GBP	122,963	822	0.00
Sherborne Investment (UBS)	GBP	752,446	0	0.00
Hostmore (HSBC)*	GBP	1	(14)	(0.00)
Essentra (UBS)	GBP	5,072	(123)	(0.00)
Essentra (JPLS)	GBP	25,038	(371)	(0.00)
TT Electronics (GS)	GBP	29,425	(372)	(0.00)
Jadestone Energy (UBS)	GBP	22,076	(637)	(0.00)
Cairn Homes (GS)	GBP	300,350	(1,003)	(0.00)
Essentra (HSBC)	GBP	137,516	(2,409)	(0.00)
TT Electronics (JPLS)	GBP	48,490	(6,875)	(0.01)
Central Asia Metals (JPLS)	GBP	125,032	(8,241)	(0.01)
Mitie Group (JPLS)	GBP	480,029	(10,704)	(0.01)
Glenveagh Properties (144U) (JPLS)	EUR	1,712,829	(18,069)	(0.02)
Newriver REIT (MS)	GBP	312,863	(21,451)	(0.02)
Jadestone Energy (MS)	GBP	253,526	(26,815)	(0.03)
C&C Group (GB)	GBP	404,162	(31,807)	(0.04)
Origin Enterprises (HSBC)	EUR	796,022	(41,988)	(0.05)
AIB Group (JPLS)	EUR	2,531,265	(111,746)	(0.12)
			(33,286)	**(0.04)**
Other Assets and Liabilities			8,927,222	9.86

* Security with price determined by the Directors.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Schedule of Investments as at 31 October 2024

	Market Value GBP	% Net Assets
Net Assets	**90,455,177**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
UK	GB	64.34
Ireland	IE	12.32
Switzerland	CH	3.28
Sweden	SE	2.12
Bermuda	BM	1.77
Greece	GR	1.54
USA	US	1.27
Australia	AU	1.09
Kazakhstan	KZ	0.84
Georgia	GE	0.73
Jordan	JO	0.49
Mauritius	MU	0.22
France	FR	0.09
Singapore	SG	0.06
Cash and other net assets		9.83

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Energy					
Baker Hughes	US	USD	2,453,033	92,945,420	1.72
Cheniere Energy	US	USD	418,000	80,038,640	1.48
Diamondback Energy	US	USD	195,000	34,372,650	0.64
				207,356,710	**3.83**
Utilities					
NextEra Energy	US	USD	1,363,886	108,401,659	2.00
SSE	GB	GBP	3,924,852	88,915,103	1.64
Veolia Environnement	FR	EUR	2,270,000	71,890,583	1.33
				269,207,345	**4.97**
Materials					
Corteva	US	USD	912,528	56,020,094	1.04
Shin-Etsu Chemical	JP	JPY	863,500	31,533,470	0.58
Arkema	FR	EUR	302,000	26,345,263	0.49
				113,898,827	**2.10**
Industrials					
Quanta Services	US	USD	265,895	81,036,819	1.50
General Electric (US)	US	USD	447,794	76,841,450	1.42
Westinghouse Air Brake Technologies	US	USD	340,000	64,273,600	1.19
Norfolk Southern	US	USD	251,190	63,558,606	1.17
Tetra Tech	US	USD	1,201,985	59,233,821	1.09
CNH Industrial (US)	GB	USD	3,661,887	41,306,085	0.76
Siemens Energy	DE	EUR	1,000,000	40,746,310	0.75
Kubota	JP	JPY	2,550,000	32,434,260	0.60
Toyota Industries	JP	JPY	451,300	31,066,369	0.57
East Japan Railway	JP	JPY	1,350,000	27,008,859	0.50
THK	JP	JPY	1,020,000	16,763,803	0.31
Concentrix	US	USD	225,923	9,753,096	0.18
				544,023,078	**10.05**
Information Technology					
Microsoft	US	USD	786,000	321,984,900	5.95
Alphabet (A)	US	USD	1,470,000	253,530,900	4.68
NVIDIA	US	USD	787,000	104,930,710	1.94
Marvell Technology	US	USD	1,024,386	81,827,954	1.51
Qualcomm	US	USD	490,607	79,900,256	1.48
TDK	JP	JPY	5,450,000	63,631,776	1.18
PTC	US	USD	338,519	62,856,208	1.16
Oracle	US	USD	365,000	61,582,800	1.14
Western Digital	US	USD	932,153	61,484,812	1.14
ANSYS	US	USD	171,000	55,084,230	1.02
Micron Technology	US	USD	479,000	47,799,410	0.88
Murata Manufacturing	JP	JPY	2,747,400	47,667,722	0.88
ASML Holding	NL	EUR	70,648	47,647,601	0.88
Samsung Electronics	KR	KRW	1,050,000	44,632,114	0.82
Flex	US	USD	1,041,000	36,320,490	0.67
Capgemini	FR	EUR	171,712	29,679,285	0.55
				1,400,561,168	**25.88**
Consumer Discretionary					
Amazon.com	US	USD	1,085,222	202,263,676	3.74
Aramark	US	USD	2,163,574	82,237,448	1.52
Expedia Group	US	USD	469,000	73,426,640	1.36
Sony Group	JP	JPY	3,826,500	67,045,127	1.24
MercadoLibre	UY	USD	31,800	64,522,518	1.19
Compagnie Financiere Richemont (A)	CH	CHF	430,752	62,382,027	1.15
eBay	US	USD	834,031	47,764,955	0.88
NVR	US	USD	4,452	40,535,460	0.75
PVH	US	USD	348,331	34,442,969	0.64
Prosus	NL	EUR	780,000	32,811,039	0.61
Samsonite International	US	HKD	6,600,000	15,469,761	0.29
				722,901,620	**13.36**
Consumer Staples					
Haleon	GB	GBP	13,918,504	66,679,929	1.23
Dollar Tree	US	USD	230,000	14,718,850	0.27
				81,398,779	**1.50**
Healthcare					
UnitedHealth Group	US	USD	216,000	122,307,840	2.26
AstraZeneca (GB)	GB	GBP	670,000	95,173,368	1.76
Cencora	US	USD	375,000	86,336,250	1.60
Insulet	US	USD	370,249	84,431,582	1.56
Danaher	US	USD	341,000	84,339,530	1.56
Bristol-Myers Squibb	US	USD	1,485,000	81,125,550	1.50
HCA Healthcare	US	USD	216,000	77,744,880	1.44
IQVIA Holdings	US	USD	245,304	51,641,398	0.95
Insmed	US	USD	720,000	48,873,600	0.90
Olympus	JP	JPY	1,929,200	33,806,552	0.62
Ascendis Pharma ADR	DK	USD	248,000	30,422,160	0.56
Structure Therapeutics ADR	US	USD	485,000	19,477,600	0.36
Guardant Health	US	USD	678,000	14,997,360	0.28
TransMedics Group	US	USD	180,000	14,725,800	0.27
				845,403,470	**15.62**
Financials					
JPMorgan Chase	US	USD	657,412	146,793,525	2.71
MasterCard (A)	US	USD	225,000	113,197,500	2.09
Aon (A)	US	USD	230,585	85,334,897	1.58
Deutsche Boerse	DE	EUR	310,000	71,924,348	1.33
KBC Group	BE	EUR	949,000	68,702,339	1.27
S&P Global	US	USD	140,000	67,694,200	1.25
Fidelity National Information Services	US	USD	711,000	64,274,400	1.19
Intercontinental Exchange	US	USD	390,000	61,280,700	1.13
UBS Group	CH	CHF	1,800,000	55,192,652	1.02
AIA Group	HK	HKD	6,856,000	54,078,898	1.00
Sompo Holdings	JP	JPY	2,237,200	47,833,153	0.88
Natwest Group	GB	GBP	10,000,000	47,302,765	0.87
RenaissanceRe Holdings	BM	USD	156,994	41,672,487	0.77
ASR Nederland	NL	EUR	765,000	36,187,511	0.67
Voya Financial	US	USD	445,196	35,905,057	0.66
NN Group	NL	EUR	678,066	33,267,796	0.61
				1,030,642,228	**19.04**
Real Estate					
Vonovia	DE	EUR	800,000	26,195,763	0.48
				26,195,763	**0.48**
Open Ended Fund					
Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	5,406	109,677,374	2.03
				109,677,374	**2.03**
Communication Services					
T-Mobile (US)	US	USD	293,000	66,021,690	1.22
				66,021,690	**1.22**
Fractions				4	0.00
Total Investments (Cost USD 4,055,111,264)				**5,417,288,056**	**100.10**

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Forward Foreign Exchange Contracts			
A-ACC Shares (CZK) (hedged)			
Bought USD Sold JPY at 0.00673395 14/11/2024	20,445,582	515,270	0.01
Bought USD Sold GBP at 1.30748630 14/11/2024	12,511,305	204,784	0.00
Bought USD Sold EUR at 1.09457000 14/11/2024	23,277,984	180,621	0.00
Bought USD Sold KRW at 0.00074170 14/11/2024	2,491,529	55,944	0.00
Bought USD Sold CHF at 1.16714646 14/11/2024	5,722,216	52,241	0.00
Bought KRW Sold USD at 1387.94998549 14/11/2024	449,221	3,072	0.00
Bought USD Sold HKD at 0.12874558 14/11/2024	3,853,908	2,743	0.00
Bought USD Sold DKK at 0.14679411 14/11/2024	19,296	154	0.00
Bought CZK Sold USD at 23.13005404 14/11/2024	3,082,993	(25,016)	(0.00)
Bought CZK Sold USD at 23.13660002 14/11/2024	3,970,562	(31,104)	(0.00)
Bought CZK Sold USD at 23.14100000 14/11/2024	256,569,431	(1,961,445)	(0.04)
		(1,002,736)	**(0.02)**
A-ACC Shares (EUR) (EUR/USD hedged)			
Bought EUR Sold USD at 0.92380460 14/11/2024	529,766	1,792	0.00
Bought EUR Sold USD at 0.91571990 14/11/2024	457,891	(2,472)	(0.00)
Bought EUR Sold USD at 0.91302587 14/11/2024	336,464	(2,801)	(0.00)
Bought EUR Sold USD at 0.91360078 14/11/2024	8,462,340	(65,156)	(0.00)
		(68,637)	**(0.00)**
A-ACC Shares (JPY) (hedged)			
Bought USD Sold GBP at 1.30748635 14/11/2024	37,692	617	0.00
Bought USD Sold EUR at 1.09457000 14/11/2024	78,202	607	0.00
Bought USD Sold CHF at 1.16714667 14/11/2024	17,349	158	0.00
Bought USD Sold JPY at 0.00668904 14/11/2024	7,448	137	0.00
Bought USD Sold JPY at 0.00664798 14/11/2024	10,594	128	0.00
Bought JPY Sold USD at 153.08673298 14/11/2024	8,041	45	0.00
Bought EUR Sold USD at 0.92368500 14/11/2024	13,424	44	0.00
Bought USD Sold HKD at 0.12874560 14/11/2024	11,540	8	0.00
Bought USD Sold HKD at 0.12873071 14/11/2024	9,971	6	0.00
Bought USD Sold HKD at 0.12872884 14/11/2024	10,125	6	0.00
Bought HKD Sold USD at 7.77168300 14/11/2024	9,972	(1)	(0.00)
Bought HKD Sold USD at 7.76996174 14/11/2024	10,129	(4)	(0.00)
Bought USD Sold JPY at 0.00656503 14/11/2024	12,050	(6)	(0.00)
Bought HKD Sold USD at 7.76746446 14/11/2024	11,548	(8)	(0.00)
Bought USD Sold JPY at 0.00654176 14/11/2024	13,354	(54)	(0.00)
Bought JPY Sold USD at 149.41708791 14/11/2024	8,789	(163)	(0.00)
Bought JPY Sold USD at 148.69094336 14/11/2024	8,988	(210)	(0.00)
Bought JPY Sold USD at 148.31833799 14/11/2024	9,480	(244)	(0.00)
Bought JPY Sold USD at 148.50120078 14/11/2024	715,264	(17,583)	(0.00)
		(16,517)	**(0.00)**
I-ACC Shares (JPY) (hedged)			
Bought USD Sold GBP at 1.30748626 14/11/2024	121,696	1,992	0.00
Bought USD Sold EUR at 1.09457002 14/11/2024	209,734	1,627	0.00
Bought USD Sold KRW at 0.00074170 14/11/2024	22,246	500	0.00
Bought USD Sold CHF at 1.16714645 14/11/2024	53,781	491	0.00
Bought KRW Sold USD at 1387.94885537 14/11/2024	3,918	27	0.00
Bought USD Sold HKD at 0.12874557 14/11/2024	32,241	23	0.00
Bought JPY Sold USD at 148.69097529 14/11/2024	27,824	(649)	(0.00)

A full list of footnotes is given on page 6.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Schedule of Investments as at 31 October 2024

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Bought JPY Sold USD at 148.31831304 14/11/2024	37,798	(975)	(0.00)
Bought JPY Sold USD at 148.50120000 14/11/2024	2,160,067	(53,100)	(0.00)
		(50,064)	**(0.00)**
Y-ACC Shares (EUR) (hedged)			
Bought USD Sold JPY at 0.00673395 14/11/2024	3,512,433	88,520	0.00
Bought USD Sold GBP at 1.30748630 14/11/2024	2,386,328	39,059	0.00
Bought USD Sold KRW at 0.00074170 14/11/2024	450,451	10,114	0.00
Bought USD Sold CHF at 1.16714646 14/11/2024	911,622	8,323	0.00
Bought USD Sold HKD at 0.12874558 14/11/2024	573,578	408	0.00
Bought EUR Sold USD at 0.92019760 14/11/2024	466,530	(249)	(0.00)
Bought USD Sold EUR at 1.08469371 14/11/2024	436,955	(583)	(0.00)
Bought KRW Sold USD at 1346.36000768 14/11/2024	83,849	(1,956)	(0.00)
Bought EUR Sold USD at 0.91360077 14/11/2024	40,708,372	(313,437)	(0.01)
		(169,801)	**(0.00)**
Other Assets and Liabilities		(4,223,782)	(0.06)
Net Assets		**5,411,756,519**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
USA	US	68.95
Japan	JP	7.37
UK	GB	6.27
Netherlands	NL	2.77
Germany	DE	2.57
France	FR	2.36
Switzerland	CH	2.17
Ireland	IE	2.03
Belgium	BE	1.27
Uruguay	UY	1.19
Hong Kong SAR China	HK	1.00
Korea	KR	0.82
Bermuda	BM	0.77
Denmark	DK	0.56
Cash and other net liabilities		(0.10)

Asia Pacific Dividend Fund [8]

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Energy					
Santos	AU	AUD	992,203	4,391,039	1.29
				4,391,039	**1.29**
Utilities					
China Yangtze Power (A)	CN	CNY	1,547,908	5,989,550	1.76
ENN Energy Holdings	CN	HKD	836,501	5,867,169	1.72
				11,856,719	**3.48**
Materials					
Evolution Mining	AU	AUD	3,661,747	12,452,667	3.66
Incitec Pivot	AU	AUD	4,227,232	8,301,082	2.44
				20,753,749	**6.10**
Industrials					
Swire Pacific (A)	HK	HKD	1,239,988	10,400,083	3.06
S-1	KR	KRW	194,829	9,114,822	2.68
ALS	AU	AUD	822,837	7,558,247	2.22
BOC Aviation	SG	HKD	946,760	7,343,061	2.16
Kone (B)	FI	EUR	75,665	4,128,819	1.21
				38,545,032	**11.33**
Information Technology					
Taiwan Semiconductor Manufacturing	TW	TWD	761,258	23,743,895	6.98
Samsung Electronics	KR	KRW	433,030	18,406,725	5.41
MediaTek	TW	TWD	145,188	5,629,557	1.65
Infosys	IN	INR	208,198	4,350,910	1.28
Samsung Electronics (Pref'd)	KR	KRW	21,735	748,879	0.22
				52,879,966	**15.54**
Consumer Discretionary					
Haier Smart Home	CN	HKD	3,069,950	11,165,126	3.28
ANTA Sports Products	CN	HKD	709,657	7,550,326	2.22
Collins Foods	AU	AUD	1,267,829	6,901,930	2.03
Nien Made Enterprise	TW	TWD	361,990	5,381,713	1.58
Shenzhou International Group Holdings	CN	HKD	590,662	4,538,823	1.33
Fusheng Precision	TW	TWD	443,413	4,080,277	1.20
Nine Entertainment Holdings	AU	AUD	5,149,421	3,942,827	1.16
				43,561,022	**12.80**
Consumer Staples					
Thai Beverage	TH	SGD	25,053,931	10,023,177	2.94
Treasury Wine Estates	AU	AUD	1,326,998	9,807,882	2.88
Uni-President Enterprises	TW	TWD	3,016,584	8,430,674	2.48
DFI Retail Group Holdings	HK	USD	3,093,789	7,344,681	2.16
China Mengniu Dairy	CN	HKD	3,147,057	7,021,289	2.06
BGF retail	KR	KRW	72,252	6,047,173	1.78
Kao	JP	JPY	42,576	1,867,969	0.55
Tsingtao Brewery (H)	CN	HKD	253,099	1,631,272	0.48
				52,174,117	**15.33**
Financials					
Singapore Exchange	SG	SGD	1,689,189	14,450,728	4.25
AIA Group	HK	HKD	1,632,977	12,880,633	3.78
Samsung Fire & Marine Insurance	KR	KRW	37,928	9,224,730	2.71
DBS Group Holdings	SG	SGD	219,117	6,350,098	1.87
Chailease Holding	TW	TWD	1,183,021	5,535,376	1.63
Bank Mandiri Persero	ID	IDR	11,962,447	5,090,526	1.50
HSBC Holdings (HK)	GB	HKD	510,514	4,708,171	1.38
HDFC Bank	IN	INR	207,524	4,271,781	1.26
				62,512,043	**18.37**
Real Estate					
Embassy Office Parks REIT	IN	INR	2,225,069	10,457,717	3.07
China Overseas Land & Investment	HK	HKD	4,425,795	8,452,966	2.48
HomeCo Daily Needs REIT	AU	AUD	7,209,476	5,703,747	1.68
Lendlease Global Commercial REIT	SG	SGD	10,113,061	4,372,976	1.28
				28,987,406	**8.52**
Open Ended Fund					
Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	308	6,246,418	1.84
				6,246,418	**1.84**
Communication Services					
HKT Trust and HKT	HK	HKD	8,094,255	10,049,529	2.95
KT	KR	KRW	275,807	8,804,268	2.59
Telstra Group	AU	AUD	1,023,933	2,555,351	0.75
				21,409,148	**6.29**
Fractions				4	0.00
Total Investments (Cost USD 326,025,020)				**343,316,663**	**100.87**

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Forward Foreign Exchange Contracts			
A-HMDIST (G) Shares (AUD) (hedged)			
Bought USD Sold KRW at 0.00074170 14/11/2024	2,294,683	51,524	0.02
Bought USD Sold SGD at 0.76536837 14/11/2024	1,460,751	17,099	0.01
Bought USD Sold AUD at 0.67172599 14/11/2024	485,172	11,503	0.00
Bought USD Sold HKD at 0.12874558 14/11/2024	4,182,593	2,977	0.00
Bought USD Sold JPY at 0.00673395 14/11/2024	109,846	2,768	0.00
Bought USD Sold CNY at 0.14137673 14/11/2024	321,603	2,262	0.00
Bought USD Sold EUR at 1.09457001 14/11/2024	157,165	1,219	0.00
Bought USD Sold INR at 0.01189232 14/11/2024	733,920	273	0.00
Bought CNY Sold USD at 7.12167021 14/11/2024	55,914	(11)	(0.00)
Bought USD Sold IDR at 0.00006362 14/11/2024	235,109	(43)	(0.00)
Bought HKD Sold USD at 7.76746202 14/11/2024	450,559	(309)	(0.00)
Bought JPY Sold USD at 149.26741274 14/11/2024	26,509	(518)	(0.00)
Bought AUD Sold USD at 1.51922143 14/11/2024	274,483	(860)	(0.00)
Bought AUD Sold USD at 1.50048995 14/11/2024	140,954	(2,174)	(0.00)
Bought AUD Sold USD at 1.49646159 14/11/2024	165,925	(2,998)	(0.00)
Bought USD Sold TWD at 0.03103662 14/11/2024	2,553,157	(18,743)	(0.01)
Bought AUD Sold USD at 1.48654565 14/11/2024	12,346,880	(303,417)	(0.09)
		(239,448)	**(0.07)**
A-MCDIST (G) Shares (SGD) (SGD/USD hedged)			
Bought USD Sold SGD at 0.76559771 14/11/2024	66,119	794	0.00
Bought SGD Sold USD at 1.32139989 14/11/2024	54,185	(19)	(0.00)
Bought SGD Sold USD at 1.30285203 14/11/2024	85,812	(1,234)	(0.00)
Bought SGD Sold USD at 1.31279697 14/11/2024	225,397	(1,544)	(0.00)
Bought SGD Sold USD at 1.30656040 14/11/2024	1,319,495	(15,267)	(0.00)
		(17,270)	**(0.01)**
A-MINCOME (G) Shares (SGD) (SGD/USD hedged)			
Bought SGD Sold USD at 1.32326103 14/11/2024	110,862	118	0.00
Bought SGD Sold USD at 1.31216957 14/11/2024	56,395	(413)	(0.00)
Bought SGD Sold USD at 1.30656040 14/11/2024	1,804,892	(20,883)	(0.01)
		(21,178)	**(0.01)**
RY-ACC Shares (EUR) (EUR/USD hedged)			
Bought USD Sold EUR at 1.08757778 14/11/2024	1,955	3	0.00
Bought EUR Sold USD at 0.91360076 14/11/2024	58,778	(453)	(0.00)
		(450)	**(0.00)**

	Ccy	Contracts	Market Value USD	% Net Assets
Options				
Written Call Anta Sports Products 117.5 30/12/2024	HKD	(1,505)	(4,733)	(0.00)
Written Call China Mengniu Dairy 25 30/12/2024	HKD	(1,161)	(25,680)	(0.01)
			(30,413)	**(0.01)**
Other Assets and Liabilities			(2,658,910)	(0.78)
Net Assets			**340,348,994**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
Australia	AU	18.10
Taiwan Area	TW	15.51
Korea	KR	15.38
Hong Kong SAR China	HK	14.43
China	CN	12.86
Singapore	SG	9.55
India	IN	5.61
Thailand	TH	2.94
Ireland	IE	1.84
Indonesia	ID	1.50
UK	GB	1.38
Finland	FI	1.21
Japan	JP	0.55
Cash and other net liabilities		(0.87)

A full list of footnotes is given on page 6.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

European Dividend Fund [8]

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Energy					
TotalEnergies	FR	EUR	517,311	29,693,638	3.67
				29,693,638	**3.67**
Utilities					
National Grid	GB	GBP	741,240	8,573,953	1.06
				8,573,953	**1.06**
Materials					
Smurfit Westrock	IE	GBP	452,347	21,519,913	2.66
UPM-Kymmene	FI	EUR	548,396	14,768,296	1.82
				36,288,209	**4.48**
Industrials					
RELX (NL)	GB	EUR	546,614	23,296,709	2.88
Bunzl	GB	GBP	525,702	21,253,585	2.62
Kone (B)	FI	EUR	328,822	16,526,602	2.04
Wolters Kluwer	NL	EUR	99,024	15,318,976	1.89
Legrand	FR	EUR	147,275	15,257,676	1.88
Epiroc (B)	SE	SEK	936,953	14,771,231	1.82
Rexel	FR	EUR	361,118	9,092,961	1.12
				115,517,740	**14.27**
Information Technology					
Sage Group	GB	GBP	1,033,394	11,870,042	1.47
Capgemini	FR	EUR	63,784	10,154,440	1.25
				22,024,482	**2.72**
Consumer Discretionary					
Publicis Groupe	FR	EUR	166,668	16,286,788	2.01
Autoliv	SE	USD	144,451	12,380,221	1.53
Persimmon	GB	GBP	526,603	9,153,701	1.13
InterContinental Hotels Group	GB	GBP	89,526	9,082,569	1.12
Compass Group	GB	GBP	286,083	8,525,367	1.05
				55,428,646	**6.85**
Consumer Staples					
Unilever	GB	GBP	495,341	27,761,877	3.43
Koninklijke Ahold Delhaize	NL	EUR	814,866	24,698,588	3.05
Reckitt Benckiser Group	GB	GBP	340,067	18,874,022	2.33
Coca-Cola Europacific Partners (US)	GB	USD	249,949	17,512,790	2.16
Tesco	GB	GBP	2,148,175	8,710,293	1.08
Unilever	GB	EUR	55,174	3,101,902	0.38
				100,659,472	**12.43**
Healthcare					
Roche Holding (BR)	CH	CHF	63,487	19,808,382	2.45
Novartis	CH	CHF	173,492	17,317,329	2.14
Sanofi	FR	EUR	144,333	14,016,172	1.73
				51,141,883	**6.32**
Financials					
Allianz	DE	EUR	126,431	36,589,051	4.52
3i Group	GB	GBP	927,397	34,856,352	4.30
Tryg	DK	DKK	1,060,677	22,966,038	2.84
Deutsche Boerse	DE	EUR	104,056	22,236,773	2.75
UniCredit (IT)	IT	EUR	490,589	19,957,142	2.46
Zurich Insurance Group	CH	CHF	30,674	16,673,178	2.06
Admiral Group	GB	GBP	535,671	16,274,185	2.01
Natwest Group	GB	GBP	3,623,784	15,788,434	1.95
KBC Group	BE	EUR	227,837	15,192,195	1.88
Hannover Rueck	DE	EUR	62,572	15,111,175	1.87
Sampo (A)	FI	EUR	237,474	9,665,174	1.19
NN Group	NL	EUR	181,174	8,187,247	1.01
				233,496,944	**28.84**
Open Ended Fund					
Fidelity ILF - The Euro Fund - A-ACC-EUR	IE	EUR	766	11,151,958	1.38
				11,151,958	**1.38**
Communication Services					
Elisa (A)	FI	EUR	430,872	18,854,974	2.33
Infrastrutture Wireless Italiane	IT	EUR	1,231,347	12,744,436	1.57
Hellenic Telecommunications Organization	GR	EUR	817,702	12,404,535	1.53
				44,003,945	**5.43**
Securities Admitted to or Dealt on Other Regulated Markets					
Utilities					
Iberdrola	ES	EUR	940,569	12,834,069	1.58
Endesa	ES	EUR	521,437	10,327,065	1.28
				23,161,134	**2.86**
Industrials					
Ferrovial	NL	EUR	904,938	33,374,097	4.12
				33,374,097	**4.12**
Consumer Discretionary					
Industria de Diseno Textil	ES	EUR	652,123	34,106,036	4.21
				34,106,036	**4.21**
Financials					
AIB Group	IE	EUR	2,980,230	14,585,245	1.80
				14,585,245	**1.80**
Total Investments (Cost EUR 736,636,425)				**813,207,382**	**100.43**

	Underlying exposure EUR	Unrealised gain/(loss) EUR	% Net Assets
Forward Foreign Exchange Contracts			
A-HMDIST (G) Shares (AUD) (hedged)			
Bought EUR Sold GBP at 1.19458186 14/11/2024	853,955	7,339	0.00
Bought EUR Sold SEK at 0.08800352 14/11/2024	62,196	1,299	0.00
Bought EUR Sold AUD at 0.61895456 14/11/2024	47,062	1,155	0.00
Bought EUR Sold AUD at 0.61745160 14/11/2024	47,182	1,041	0.00
Bought EUR Sold CHF at 1.06594105 14/11/2024	256,311	261	0.00
Bought EUR Sold DKK at 0.13411534 14/11/2024	85,304	21	0.00
Bought EUR Sold AUD at 0.60367512 14/11/2024	38,604	(29)	(0.00)
Bought AUD Sold EUR at 1.64594110 14/11/2024	37,122	(209)	(0.00)
Bought AUD Sold EUR at 1.62632977 14/11/2024	43,411	(759)	(0.00)
Bought EUR Sold USD at 0.91358166 14/11/2024	129,541	(1,000)	(0.00)
Bought AUD Sold EUR at 1.62740350 14/11/2024	3,514,003	(59,174)	(0.01)
		(50,055)	**(0.01)**
A-MCDIST (G) Shares (JPY) (JPY/EUR hedged)			
Bought JPY Sold EUR at 162.59560716 14/11/2024	45,521	(761)	(0.00)
		(761)	**(0.00)**
A-MINCOME (G) Shares (HKD) (hedged)			
Bought HKD Sold EUR at 8.50333801 14/11/2024	1,726,052	12,469	0.00
Bought EUR Sold GBP at 1.19458185 14/11/2024	375,811	3,230	0.00
Bought EUR Sold GBP at 1.19540432 14/11/2024	63,129	586	0.00
Bought EUR Sold SEK at 0.08800353 14/11/2024	27,094	566	0.00
Bought EUR Sold HKD at 0.11930935 14/11/2024	20,006	145	0.00
Bought EUR Sold CHF at 1.06594102 14/11/2024	132,149	134	0.00
Bought EUR Sold HKD at 0.11862416 14/11/2024	65,112	96	0.00
Bought HKD Sold EUR at 8.47218985 14/11/2024	20,597	73	0.00
Bought EUR Sold HKD at 0.11862903 14/11/2024	18,241	28	0.00
Bought EUR Sold DKK at 0.13411534 14/11/2024	44,221	11	0.00
Bought HKD Sold EUR at 8.44163864 14/11/2024	61,374	(5)	(0.00)
Bought EUR Sold USD at 0.91358171 14/11/2024	71,998	(556)	(0.00)
		16,777	**0.00**
A-MINCOME (G) Shares (USD) (hedged)			
Bought USD Sold EUR at 1.09459290 14/11/2024	28,912,758	224,963	0.03
Bought EUR Sold GBP at 1.19458185 14/11/2024	7,294,264	62,688	0.01
Bought EUR Sold SEK at 0.08800352 14/11/2024	589,113	12,304	0.00
Bought EUR Sold CHF at 1.06594103 14/11/2024	1,988,516	2,022	0.00
Bought USD Sold EUR at 1.09117201 14/11/2024	308,384	1,428	0.00
Bought EUR Sold USD at 0.92198564 14/11/2024	607,103	854	0.00
Bought EUR Sold DKK at 0.13411534 14/11/2024	823,818	200	0.00
Bought EUR Sold USD at 0.91961727 14/11/2024	410,444	(478)	(0.00)
		303,981	**0.04**
B-MCDIST (G) Shares (JPY) (JPY/EUR hedged)			
Bought JPY Sold EUR at 163.15025199 14/11/2024	2,107	(28)	(0.00)
Bought JPY Sold EUR at 162.59560286 14/11/2024	50,888	(850)	(0.00)
		(878)	**(0.00)**
Other Assets and Liabilities		(3,719,400)	(0.46)
Net Assets		**809,757,046**	**100.00**

A full list of footnotes is given on page 6.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

European Dividend Fund [8] - continued

Schedule of Investments as at 31 October 2024

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
UK	GB	28.98
France	FR	11.67
Netherlands	NL	10.07
Germany	DE	9.13
Finland	FI	7.39
Spain	ES	7.07
Switzerland	CH	6.64
Ireland	IE	5.84
Italy	IT	4.04
Sweden	SE	3.35
Denmark	DK	2.84
Belgium	BE	1.88
Greece	GR	1.53
Cash and other net liabilities		(0.43)

Global Dividend Fund [8]

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Utilities					
National Grid	GB	GBP	33,213,763	417,109,212	3.13
CMS Energy	US	USD	1,600,052	112,195,622	0.84
				529,304,834	**3.97**
Materials					
Packaging Corp of America	US	USD	1,546,466	355,609,834	2.67
UPM-Kymmene	FI	EUR	8,333,994	243,668,427	1.83
				599,278,261	**4.50**
Industrials					
Legrand	FR	EUR	3,904,239	439,142,887	3.29
RELX (NL)	GB	EUR	8,860,451	409,995,387	3.08
Cie de Saint-Gobain	FR	EUR	3,609,987	325,228,668	2.44
Hubbell	US	USD	752,081	322,033,427	2.42
Vinci	FR	EUR	2,716,891	302,937,092	2.27
Kone (B)	FI	EUR	5,198,758	283,682,001	2.13
Paychex	US	USD	1,993,014	279,161,444	2.09
Wolters Kluwer	NL	EUR	1,471,258	247,109,147	1.85
				2,609,290,053	**19.58**
Information Technology					
Taiwan Semiconductor Manufacturing	TW	TWD	14,386,363	448,715,403	3.37
Cisco Systems	US	USD	6,058,950	334,090,502	2.51
Texas Instruments	US	USD	982,405	198,927,267	1.49
Samsung Electronics (Pref'd)	KR	KRW	4,503,083	155,152,917	1.16
				1,136,886,089	**8.53**
Consumer Discretionary					
Omnicom Group	US	USD	3,967,226	402,157,658	3.02
Bridgestone	JP	JPY	5,880,331	209,426,414	1.57
Compass Group	GB	GBP	4,690,483	151,756,894	1.14
				763,340,966	**5.73**
Consumer Staples					
Unilever	GB	GBP	9,560,826	581,767,471	4.36
Procter & Gamble	US	USD	2,105,826	350,219,906	2.63
Tesco	GB	GBP	70,189,822	308,991,862	2.32
Koninklijke Ahold Delhaize	NL	EUR	8,037,862	264,506,420	1.98
Colgate-Palmolive	US	USD	1,887,723	178,153,812	1.34
Kao	JP	JPY	3,243,348	142,299,458	1.07
				1,825,938,929	**13.70**
Healthcare					
Novartis	CH	CHF	3,501,876	379,499,668	2.85
Roche Holding	CH	CHF	1,187,347	367,500,851	2.76
Sanofi	FR	EUR	3,243,348	341,953,628	2.57
				1,088,954,147	**8.17**
Financials					
Deutsche Boerse	DE	EUR	2,275,044	527,842,134	3.96
Blackrock	US	USD	473,811	463,505,443	3.48
Muenchener Rueckversicherungs-Gesellschaft	DE	EUR	864,893	441,524,308	3.31
Progressive	US	USD	1,687,481	412,589,111	3.10
Zurich Insurance Group	CH	CHF	615,766	363,391,257	2.73
CME Group	US	USD	1,612,273	363,357,957	2.73
Sampo (A)	FI	EUR	6,322,178	279,364,273	2.10
Allianz	DE	EUR	777,463	244,280,164	1.83
Admiral Group	GB	GBP	5,194,057	171,323,778	1.29
Singapore Exchange	SG	SGD	14,703,177	125,783,221	0.94
				3,392,961,646	**25.46**
Open Ended Fund					
Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	21,590	438,014,961	3.29
				438,014,961	**3.29**
Securities Admitted to or Dealt on Other Regulated Markets					
Utilities					
Iberdrola	ES	EUR	27,037,300	400,540,640	3.01
				400,540,640	**3.01**
Consumer Discretionary					
Industria de Diseno Textil	ES	EUR	5,278,666	299,733,728	2.25
				299,733,728	**2.25**
Total Investments (Cost USD 10,134,729,121)				**13,084,244,254**	**98.17**

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
Contracts For Difference				
CMS Energy (JPLS)	USD	196,441,218	700,375	0.01
			700,375	**0.01**

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Forward Foreign Exchange Contracts			
A-ACC Shares (EUR) (hedged)			
Bought USD Sold GBP at 1.30748630 14/11/2024	139,519,647	2,283,649	0.02
Bought USD Sold CHF at 1.16714646 14/11/2024	105,183,519	960,282	0.01
Bought USD Sold JPY at 0.00673395 14/11/2024	32,658,738	823,066	0.01
Bought USD Sold KRW at 0.00074170 14/11/2024	14,991,196	336,607	0.00
Bought USD Sold SGD at 0.76536837 14/11/2024	10,316,491	120,761	0.00
Bought USD Sold TWD at 0.03125684 14/11/2024	9,367,293	(2,791)	(0.00)
Bought EUR Sold USD at 0.91757683 14/11/2024	13,369,562	(45,203)	(0.00)
Bought USD Sold TWD at 0.03103662 14/11/2024	34,252,171	(251,451)	(0.00)
Bought EUR Sold USD at 0.91368341 14/11/2024	730,404,744	(5,558,246)	(0.04)
		(1,333,326)	**(0.01)**
A-ACC Shares (HUF) (hedged)			
Bought USD Sold EUR at 1.09457000 14/11/2024	32,932,811	255,536	0.00
Bought USD Sold GBP at 1.30748630 14/11/2024	9,549,685	156,309	0.00
Bought USD Sold CHF at 1.16714646 14/11/2024	6,550,679	59,805	0.00
Bought USD Sold JPY at 0.00673395 14/11/2024	2,076,205	52,325	0.00
Bought USD Sold GBP at 1.30458100 14/11/2024	1,799,587	25,391	0.00
Bought USD Sold KRW at 0.00074170 14/11/2024	1,030,384	23,136	0.00
Bought USD Sold CHF at 1.16848502 14/11/2024	855,528	8,801	0.00
Bought USD Sold EUR at 1.09203700 14/11/2024	1,606,948	8,721	0.00
Bought USD Sold SGD at 0.76536837 14/11/2024	720,427	8,433	0.00
Bought USD Sold TWD at 0.03112104 14/11/2024	626,768	(2,909)	(0.00)
Bought USD Sold EUR at 1.08248000 14/11/2024	1,370,820	(4,622)	(0.00)
Bought HUF Sold USD at 373.11430011 14/11/2024	908,605	(7,163)	(0.00)
Bought HUF Sold USD at 373.97680048 14/11/2024	2,240,571	(12,524)	(0.00)
Bought HUF Sold USD at 370.50919965 14/11/2024	928,345	(13,749)	(0.00)
Bought USD Sold TWD at 0.03103662 14/11/2024	2,458,251	(18,046)	(0.00)
Bought HUF Sold USD at 369.32890059 14/11/2024	1,229,047	(22,060)	(0.00)
Bought HUF Sold USD at 367.01209935 14/11/2024	946,229	(22,813)	(0.00)
Bought HUF Sold USD at 366.54570037 14/11/2024	1,472,631	(37,330)	(0.00)
Bought HUF Sold USD at 367.82918980 14/11/2024	2,113,254	(46,357)	(0.00)
Bought HUF Sold USD at 366.96459998 14/11/2024	84,169,282	(2,039,864)	(0.02)
		(1,628,980)	**(0.01)**
A-HMDIST (G) Shares (AUD) (hedged)			
Bought USD Sold EUR at 1.09457000 14/11/2024	35,439,519	274,987	0.00
Bought USD Sold GBP at 1.30748630 14/11/2024	10,800,996	176,790	0.00
Bought USD Sold JPY at 0.00673395 14/11/2024	2,661,401	67,073	0.00
Bought USD Sold CHF at 1.16714646 14/11/2024	6,973,180	63,662	0.00
Bought USD Sold KRW at 0.00074170 14/11/2024	1,173,621	26,352	0.00
Bought USD Sold SGD at 0.76536836 14/11/2024	821,195	9,613	0.00
Bought USD Sold TWD at 0.03125684 14/11/2024	773,575	(230)	(0.00)
Bought USD Sold EUR at 1.08496900 14/11/2024	1,067,461	(1,153)	(0.00)
Bought AUD Sold USD at 1.50239934 14/11/2024	952,676	(13,501)	(0.00)
Bought AUD Sold USD at 1.49646162 14/11/2024	1,057,294	(19,103)	(0.00)
Bought USD Sold TWD at 0.03103662 14/11/2024	2,699,213	(19,815)	(0.00)
Bought AUD Sold USD at 1.48654565 14/11/2024	92,076,688	(2,262,730)	(0.02)
		(1,698,055)	**(0.01)**
A-HMDIST (G) Shares (PLN) (hedged)			
Bought USD Sold EUR at 1.09457000 14/11/2024	32,750,991	254,125	0.00
Bought USD Sold GBP at 1.30748630 14/11/2024	9,815,076	160,653	0.00
Bought USD Sold CHF at 1.16714646 14/11/2024	6,545,937	59,762	0.00
Bought USD Sold JPY at 0.00673395 14/11/2024	2,352,950	59,299	0.00
Bought USD Sold KRW at 0.00074170 14/11/2024	1,077,379	24,191	0.00
Bought USD Sold GBP at 1.30458101 14/11/2024	928,545	13,101	0.00
Bought USD Sold SGD at 0.76536837 14/11/2024	713,392	8,351	0.00
Bought PLN Sold USD at 3.97464999 14/11/2024	1,167,927	(10,551)	(0.00)
Bought USD Sold TWD at 0.03103662 14/11/2024	2,976,159	(21,848)	(0.00)
Bought PLN Sold USD at 3.94290000 14/11/2024	85,326,688	(1,446,247)	(0.01)
		(899,164)	**(0.01)**
A-HMDIST (G) Shares (RMB) (hedged)			
Bought USD Sold EUR at 1.09457000 14/11/2024	25,658,917	199,096	0.00
Bought USD Sold GBP at 1.30748630 14/11/2024	6,675,414	109,263	0.00
Bought USD Sold CHF at 1.16714646 14/11/2024	6,403,908	58,465	0.00
Bought USD Sold JPY at 0.00673395 14/11/2024	1,706,450	43,006	0.00
Bought USD Sold GBP at 1.30458100 14/11/2024	1,824,415	25,742	0.00
Bought USD Sold KRW at 0.00074170 14/11/2024	961,336	21,586	0.00
Bought USD Sold SGD at 0.76536837 14/11/2024	545,370	6,384	0.00
Bought CNY Sold USD at 7.10424001 14/11/2024	1,543,290	(4,078)	(0.00)
Bought KRW Sold USD at 1346.35997829 14/11/2024	182,277	(4,253)	(0.00)
Bought USD Sold TWD at 0.03103662 14/11/2024	2,141,716	(15,723)	(0.00)
Bought CNY Sold USD at 7.07330000 14/11/2024	67,318,918	(470,277)	(0.00)
		(30,789)	**(0.00)**
A-MCDIST (G) Shares (SGD) (SGD/USD hedged)			
Bought SGD Sold USD at 1.30656040 14/11/2024	12,412,515	(143,615)	(0.00)
		(143,615)	**(0.00)**

A full list of footnotes is given on page 6.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Schedule of Investments as at 31 October 2024

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
A-MINCOME (G) Shares (AUD) (hedged)			
Bought USD Sold EUR at 1.09457000 14/11/2024	13,827,786	107,294	0.00
Bought USD Sold GBP at 1.30748630 14/11/2024	4,065,505	66,544	0.00
Bought USD Sold CHF at 1.16714646 14/11/2024	3,223,293	29,427	0.00
Bought USD Sold JPY at 0.00673395 14/11/2024	1,041,410	26,246	0.00
Bought USD Sold AUD at 0.67172600 14/11/2024	584,778	13,864	0.00
Bought USD Sold AUD at 0.67448400 14/11/2024	439,305	12,262	0.00
Bought USD Sold KRW at 0.00074170 14/11/2024	463,518	10,408	0.00
Bought USD Sold AUD at 0.66560199 14/11/2024	539,437	7,755	0.00
Bought USD Sold SGD at 0.76536837 14/11/2024	317,584	3,718	0.00
Bought EUR Sold USD at 0.92526496 14/11/2024	503,964	2,504	0.00
Bought CHF Sold USD at 0.86479410 14/11/2024	424,263	89	0.00
Bought EUR Sold USD at 0.92019760 14/11/2024	435,885	(233)	(0.00)
Bought USD Sold TWD at 0.03103662 14/11/2024	1,293,565	(9,496)	(0.00)
Bought AUD Sold USD at 1.48680093 14/11/2024	509,685	(12,440)	(0.00)
Bought AUD Sold USD at 1.48654565 14/11/2024	35,960,483	(883,708)	(0.01)
		(625,766)	**(0.00)**
A-MINCOME (G) Shares (HKD) (hedged)			
Bought USD Sold EUR at 1.09457000 14/11/2024	15,680,202	121,668	0.00
Bought USD Sold GBP at 1.30748630 14/11/2024	4,865,021	79,630	0.00
Bought USD Sold CHF at 1.16714646 14/11/2024	3,490,696	31,869	0.00
Bought USD Sold JPY at 0.00673395 14/11/2024	1,046,666	26,378	0.00
Bought USD Sold KRW at 0.00074170 14/11/2024	510,933	11,472	0.00
Bought USD Sold SGD at 0.76536836 14/11/2024	344,592	4,034	0.00
Bought HKD Sold USD at 7.76866494 14/11/2024	460,761	(244)	(0.00)
Bought USD Sold EUR at 1.08496900 14/11/2024	578,154	(625)	(0.00)
Bought USD Sold TWD at 0.03103662 14/11/2024	1,369,445	(10,053)	(0.00)
Bought HKD Sold USD at 7.76725700 14/11/2024	41,655,696	(29,630)	(0.00)
		234,499	**0.00**
A-MINCOME (G) Shares (SGD) (hedged)			
Bought USD Sold EUR at 1.09457000 14/11/2024	16,802,078	130,373	0.00
Bought USD Sold GBP at 1.30748630 14/11/2024	4,991,735	81,704	0.00
Bought USD Sold CHF at 1.16714646 14/11/2024	3,366,016	30,730	0.00
Bought USD Sold JPY at 0.00673395 14/11/2024	1,088,377	27,429	0.00
Bought USD Sold KRW at 0.00074170 14/11/2024	580,281	13,029	0.00
Bought USD Sold GBP at 1.30458100 14/11/2024	513,286	7,242	0.00
Bought USD Sold TWD at 0.03125684 14/11/2024	353,817	(105)	(0.00)
Bought SGD Sold USD at 1.31117400 14/11/2024	448,606	(3,625)	(0.00)
Bought SGD Sold USD at 1.30735971 14/11/2024	484,029	(5,308)	(0.00)
Bought USD Sold TWD at 0.03103662 14/11/2024	1,281,765	(9,410)	(0.00)
Bought SGD Sold USD at 1.30656040 14/11/2024	42,876,854	(496,092)	(0.00)
		(224,033)	**(0.00)**
A-MINCOME (G) Shares (USD) (hedged)			
Bought USD Sold EUR at 1.09457000 14/11/2024	30,062,029	233,261	0.00
Bought USD Sold GBP at 1.30748630 14/11/2024	8,897,722	145,637	0.00
Bought USD Sold CHF at 1.16714646 14/11/2024	6,205,207	56,651	0.00
Bought USD Sold JPY at 0.00673395 14/11/2024	1,993,722	50,246	0.00
Bought USD Sold KRW at 0.00074170 14/11/2024	974,748	21,887	0.00
Bought USD Sold GBP at 1.30458100 14/11/2024	943,854	13,317	0.00
Bought USD Sold SGD at 0.76536837 14/11/2024	664,218	7,775	0.00
Bought USD Sold TWD at 0.03103662 14/11/2024	2,598,039	(19,073)	(0.00)
		509,701	**0.00**
B1-ACC Shares (EUR) (hedged)			
Bought USD Sold GBP at 1.30748633 14/11/2024	185,375	3,034	0.00
Bought USD Sold CHF at 1.16714648 14/11/2024	118,203	1,079	0.00
Bought USD Sold JPY at 0.00673395 14/11/2024	40,921	1,031	0.00
Bought USD Sold KRW at 0.00074170 14/11/2024	21,011	472	0.00
Bought USD Sold SGD at 0.76536839 14/11/2024	13,163	154	0.00
Bought EUR Sold USD at 0.92191910 14/11/2024	10,630	14	0.00
Bought EUR Sold USD at 0.92168492 14/11/2024	10,307	11	0.00
Bought USD Sold CHF at 1.15694405 14/11/2024	19,431	6	0.00
Bought EUR Sold USD at 0.91757674 14/11/2024	11,661	(39)	(0.00)
Bought EUR Sold USD at 0.91302605 14/11/2024	10,953	(91)	(0.00)
Bought USD Sold TWD at 0.03103662 14/11/2024	47,922	(352)	(0.00)
Bought EUR Sold USD at 0.91360077 14/11/2024	954,246	(7,347)	(0.00)
		(2,028)	**(0.00)**
B1-QINCOME (G) Shares (EUR) (hedged)			
Bought USD Sold GBP at 1.30748634 14/11/2024	81,946	1,341	0.00
Bought USD Sold CHF at 1.16714650 14/11/2024	56,210	513	0.00
Bought USD Sold JPY at 0.00673395 14/11/2024	17,693	446	0.00
Bought USD Sold KRW at 0.00074170 14/11/2024	9,015	202	0.00
Bought USD Sold GBP at 1.30458077 14/11/2024	13,379	189	0.00
Bought USD Sold CHF at 1.16848571 14/11/2024	8,096	83	0.00
Bought KRW Sold USD at 1380.90936063 14/11/2024	8,999	16	0.00
Bought EUR Sold USD at 0.92168561 14/11/2024	7,269	8	0.00
Bought EUR Sold USD at 0.91757751 14/11/2024	4,577	(15)	(0.00)
Bought USD Sold EUR at 1.07920287 14/11/2024	18,899	(121)	(0.00)
Bought USD Sold TWD at 0.03103662 14/11/2024	23,540	(173)	(0.00)
Bought EUR Sold USD at 0.91302584 14/11/2024	23,658	(197)	(0.00)
Bought EUR Sold USD at 0.91360077 14/11/2024	432,027	(3,326)	(0.00)
		(1,034)	**(0.00)**
D-ACC Shares (EUR) (hedged)			
Bought USD Sold GBP at 1.30748630 14/11/2024	6,763,406	110,703	0.00
Bought USD Sold CHF at 1.16714646 14/11/2024	5,255,533	47,981	0.00
Bought USD Sold JPY at 0.00673395 14/11/2024	1,661,783	41,880	0.00
Bought USD Sold KRW at 0.00074170 14/11/2024	900,924	20,229	0.00
Bought USD Sold SGD at 0.76536836 14/11/2024	518,136	6,065	0.00
Bought USD Sold EUR at 1.09586500 14/11/2024	380,801	3,409	0.00
Bought USD Sold EUR at 1.08496901 14/11/2024	551,652	(596)	(0.00)
Bought EUR Sold USD at 0.91757682 14/11/2024	506,443	(1,712)	(0.00)
Bought KRW Sold USD at 1346.36001077 14/11/2024	167,361	(3,905)	(0.00)
Bought USD Sold TWD at 0.03103662 14/11/2024	2,011,711	(14,768)	(0.00)
Bought EUR Sold USD at 0.91360077 14/11/2024	38,557,323	(296,875)	(0.00)
		(87,589)	**(0.00)**
D-MINCOME (G) Shares (EUR) (hedged)			
Bought USD Sold GBP at 1.30748630 14/11/2024	7,075,108	115,805	0.00
Bought USD Sold CHF at 1.16714646 14/11/2024	5,541,672	50,593	0.00
Bought USD Sold JPY at 0.00673395 14/11/2024	1,764,375	44,466	0.00
Bought USD Sold KRW at 0.00074170 14/11/2024	792,688	17,799	0.00
Bought USD Sold SGD at 0.76536836 14/11/2024	655,670	7,675	0.00
Bought USD Sold EUR at 1.08496900 14/11/2024	547,633	(592)	(0.00)
Bought EUR Sold USD at 0.91757682 14/11/2024	486,281	(1,644)	(0.00)
Bought USD Sold TWD at 0.03103662 14/11/2024	2,111,469	(15,501)	(0.00)
Bought EUR Sold USD at 0.91360077 14/11/2024	39,601,324	(304,913)	(0.00)
		(86,312)	**(0.00)**
E-MINCOME (G) Shares (EUR) (hedged)			
Bought USD Sold GBP at 1.30748630 14/11/2024	20,540,172	336,200	0.00
Bought USD Sold CHF at 1.16714646 14/11/2024	15,494,916	141,462	0.00
Bought USD Sold JPY at 0.00673395 14/11/2024	4,873,200	122,814	0.00
Bought USD Sold KRW at 0.00074170 14/11/2024	2,715,073	60,963	0.00
Bought USD Sold GBP at 1.30458100 14/11/2024	4,101,525	57,871	0.00
Bought USD Sold SGD at 0.76536837 14/11/2024	1,923,132	22,511	0.00
Bought EUR Sold USD at 0.92168532 14/11/2024	2,602,190	2,814	0.00
Bought EUR Sold USD at 0.91757682 14/11/2024	1,205,894	(4,077)	(0.00)
Bought USD Sold TWD at 0.03103662 14/11/2024	6,143,705	(45,102)	(0.00)
Bought EUR Sold USD at 0.91360077 14/11/2024	118,595,893	(913,138)	(0.01)
		(217,682)	**(0.00)**
I-ACC Shares (USD) (hedged)			
Bought USD Sold EUR at 1.09457000 14/11/2024	3,095,397	24,018	0.00
Bought USD Sold GBP at 1.30748630 14/11/2024	925,201	15,144	0.00
Bought USD Sold CHF at 1.16714647 14/11/2024	764,157	6,976	0.00
Bought USD Sold JPY at 0.00673395 14/11/2024	226,015	5,696	0.00
Bought USD Sold KRW at 0.00074170 14/11/2024	100,396	2,254	0.00
Bought USD Sold SGD at 0.76536835 14/11/2024	83,897	982	0.00
Bought USD Sold EUR at 1.08496901 14/11/2024	215,925	(233)	(0.00)
Bought USD Sold TWD at 0.03103662 14/11/2024	277,062	(2,034)	(0.00)
		52,803	**0.00**
Svetových dividend A-ACC Shares (CZK) (hedged)			
Bought USD Sold EUR at 1.09457000 14/11/2024	140,150,151	1,087,470	0.01
Bought USD Sold GBP at 1.30748630 14/11/2024	40,069,467	655,855	0.00
Bought USD Sold CHF at 1.16714646 14/11/2024	31,051,131	283,484	0.00
Bought USD Sold JPY at 0.00673395 14/11/2024	9,738,463	245,429	0.00
Bought USD Sold KRW at 0.00074170 14/11/2024	4,560,622	102,403	0.00
Bought USD Sold GBP at 1.30458100 14/11/2024	6,578,160	92,815	0.00
Bought USD Sold SGD at 0.76536837 14/11/2024	3,085,060	36,112	0.00
Bought USD Sold TWD at 0.03109192 14/11/2024	2,738,380	(15,260)	(0.00)
Bought CZK Sold USD at 23.23524001 14/11/2024	5,802,247	(20,909)	(0.00)
Bought CZK Sold USD at 23.11477002 14/11/2024	4,234,643	(37,137)	(0.00)
Bought USD Sold TWD at 0.03103662 14/11/2024	10,490,773	(77,014)	(0.00)
Bought CZK Sold USD at 23.14100000 14/11/2024	364,321,455	(2,785,198)	(0.02)
		(431,950)	**(0.00)**
W-QINCOME (G) Shares (GBP) (hedged)			
Bought USD Sold EUR at 1.09457000 14/11/2024	59,292,941	460,073	0.00
Bought USD Sold CHF at 1.16714646 14/11/2024	11,603,693	105,937	0.00
Bought USD Sold JPY at 0.00673395 14/11/2024	4,005,444	100,945	0.00
Bought USD Sold KRW at 0.00074170 14/11/2024	1,947,992	43,740	0.00
Bought USD Sold SGD at 0.76536837 14/11/2024	1,187,877	13,905	0.00
Bought USD Sold GBP at 1.29967550 14/11/2024	1,335,057	13,746	0.00
Bought USD Sold GBP at 1.29664870 14/11/2024	1,459,198	11,591	0.00
Bought USD Sold SGD at 0.76429928 14/11/2024	316,071	3,253	0.00
Bought GBP Sold USD at 0.76906128 14/11/2024	1,433,566	(15,277)	(0.00)
Bought USD Sold TWD at 0.03103662 14/11/2024	4,939,671	(36,263)	(0.00)
Bought GBP Sold USD at 0.76482637 14/11/2024	134,422,405	(2,164,785)	(0.02)
		(1,463,135)	**(0.01)**
Y-ACC Shares (CHF) (hedged)			
Bought USD Sold EUR at 1.09457000 14/11/2024	11,086,146	86,021	0.00
Bought USD Sold GBP at 1.30748630 14/11/2024	3,290,431	53,858	0.00
Bought USD Sold JPY at 0.00673395 14/11/2024	832,627	20,984	0.00
Bought USD Sold KRW at 0.00074170 14/11/2024	375,515	8,432	0.00
Bought USD Sold SGD at 0.76536837 14/11/2024	263,796	3,088	0.00
Bought USD Sold TWD at 0.03125684 14/11/2024	238,464	(71)	(0.00)
Bought CHF Sold USD at 0.85958601 14/11/2024	269,083	(1,564)	(0.00)
Bought USD Sold TWD at 0.03103662 14/11/2024	842,673	(6,186)	(0.00)
Bought CHF Sold USD at 0.85679050 14/11/2024	26,635,449	(240,971)	(0.00)
		(76,409)	**(0.00)**
Y-ACC Shares (CZK) (hedged)			
Bought USD Sold EUR at 1.09457001 14/11/2024	131,097	1,017	0.00
Bought USD Sold GBP at 1.30748632 14/11/2024	39,493	646	0.00
Bought USD Sold CHF at 1.16714640 14/11/2024	28,915	264	0.00
Bought USD Sold JPY at 0.00673396 14/11/2024	9,111	230	0.00
Bought USD Sold KRW at 0.00073006 14/11/2024	4,085	26	0.00
Bought KRW Sold USD at 1376.01966755 14/11/2024	4,092	(7)	(0.00)
Bought USD Sold CZK at 0.04270549 14/11/2024	3,435	(14)	(0.00)
Bought CZK Sold USD at 23.18131576 14/11/2024	3,908	(23)	(0.00)
Bought USD Sold TWD at 0.03103661 14/11/2024	11,537	(85)	(0.00)
Bought CZK Sold USD at 23.14100021 14/11/2024	332,782	(2,544)	(0.00)
		(490)	**(0.00)**
Y-ACC Shares (EUR) (hedged)			
Bought USD Sold GBP at 1.30748630 14/11/2024	76,340,492	1,249,536	0.01

Schedule of Investments as at 31 October 2024

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Bought USD Sold CHF at 1.16714646 14/11/2024	59,785,848	545,820	0.00
Bought USD Sold JPY at 0.00673395 14/11/2024	19,888,295	501,225	0.00
Bought USD Sold GBP at 1.30458100 14/11/2024	17,297,854	244,064	0.00
Bought USD Sold KRW at 0.00074170 14/11/2024	9,378,334	210,578	0.00
Bought USD Sold SGD at 0.76536837 14/11/2024	6,877,535	80,506	0.00
Bought EUR Sold USD at 0.92168532 14/11/2024	17,207,717	18,608	0.00
Bought USD Sold TWD at 0.03125684 14/11/2024	5,796,320	(1,727)	(0.00)
Bought EUR Sold USD at 0.91757683 14/11/2024	7,012,819	(23,710)	(0.00)
Bought USD Sold TWD at 0.03103662 14/11/2024	22,024,081	(161,682)	(0.00)
Bought EUR Sold USD at 0.91368341 14/11/2024	446,217,140	(3,395,631)	(0.03)
		(732,413)	**(0.01)**
Y-HMDIST (G) Shares (AUD) (AUD/USD hedged)			
Bought USD Sold AUD at 0.67578300 14/11/2024	78,740	2,354	0.00
Bought USD Sold AUD at 0.65857310 14/11/2024	30,249	111	0.00
Bought USD Sold AUD at 0.65792994 14/11/2024	32,874	88	0.00
Bought AUD Sold USD at 1.48654564 14/11/2024	428,376	(10,527)	(0.00)
		(7,974)	**(0.00)**
Y-MCDIST (G) Shares (SGD) (SGD/USD hedged)			
Bought SGD Sold USD at 1.30656040 14/11/2024	1,985,672	(22,975)	(0.00)
		(22,975)	**(0.00)**
Other Assets and Liabilities		252,718,782	1.94
Net Assets		**13,328,746,695**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
USA	US	28.30
UK	GB	15.31
France	FR	10.57
Germany	DE	9.11
Switzerland	CH	8.33
Finland	FI	6.05
Spain	ES	5.25
Netherlands	NL	3.84
Taiwan Area	TW	3.37
Ireland	IE	3.29
Japan	JP	2.64
Korea	KR	1.16
Singapore	SG	0.94
Cash and other net assets		1.83

Global Equity Income Fund [4,8]

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Materials					
Linde	US	USD	24,833	11,418,100	3.18
Air Liquide	FR	EUR	41,369	7,395,639	2.06
				18,813,739	**5.24**
Industrials					
WW Grainger	US	USD	11,844	13,083,712	3.65
RELX (NL)	GB	EUR	274,302	12,692,666	3.54
Wolters Kluwer	NL	EUR	63,675	10,694,636	2.98
Legrand	FR	EUR	73,976	8,320,750	2.32
Fastenal	US	USD	99,328	7,762,492	2.16
Intertek Group	GB	GBP	81,948	4,899,985	1.37
				57,454,241	**16.02**
Information Technology					
Taiwan Semiconductor Manufacturing ADR	TW	USD	79,807	15,114,626	4.21
Cisco Systems	US	USD	171,590	9,461,486	2.64
Texas Instruments	US	USD	32,598	6,600,853	1.84
				31,176,965	**8.69**
Consumer Discretionary					
Informa	GB	GBP	731,705	7,611,364	2.12
Bridgestone	JP	JPY	174,221	6,204,832	1.73
Lowe's Cos	US	USD	21,973	5,757,043	1.60
Comcast (A)	US	USD	110,535	4,814,343	1.34
Compass Group	GB	GBP	112,045	3,625,143	1.01
				28,012,725	**7.81**
Consumer Staples					
Unilever	GB	EUR	264,607	16,151,119	4.50
Tesco	GB	GBP	2,774,347	12,213,317	3.40
Procter & Gamble	US	USD	49,367	8,210,296	2.29
Diageo	GB	GBP	91,701	2,830,082	0.79
				39,404,814	**10.98**
Healthcare					
Roche Holding	CH	CHF	34,672	10,731,323	2.99
Sanofi	FR	EUR	86,813	9,152,930	2.55
				19,884,253	**5.54**
Financials					
Arthur J Gallagher	US	USD	66,975	19,035,558	5.31
Progressive	US	USD	75,726	18,515,079	5.16
Deutsche Boerse	DE	EUR	74,934	17,385,807	4.85
Muenchener Rueckversicherungs-Gesellschaft	DE	EUR	30,029	15,329,927	4.27
CME Group	US	USD	53,244	11,999,704	3.35
Admiral Group	GB	GBP	357,097	11,778,692	3.28
Zurich Insurance Group	CH	CHF	16,068	9,482,263	2.64
HDFC Bank ADR	IN	USD	101,607	6,418,494	1.79
Blackrock	US	USD	6,155	6,020,785	1.68
Hiscox	BM	GBP	357,872	4,981,354	1.39
				120,947,663	**33.72**
Open Ended Fund					
Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	522	10,595,938	2.95
				10,595,938	**2.95**
Securities Admitted to or Dealt on Other Regulated Markets					
Utilities					
Iberdrola	ES	EUR	968,445	14,346,898	4.00
Endesa	ES	EUR	165,454	3,557,637	0.99
				17,904,535	**4.99**
Industrials					
Ferrovial	NL	EUR	202,963	8,126,744	2.27
				8,126,744	**2.27**
Consumer Discretionary					
Industria de Diseno Textil	ES	EUR	78,795	4,474,141	1.25
				4,474,141	**1.25**
Fractions				1	0.00
Total Investments (Cost USD 284,979,927)				**356,795,759**	**99.46**
Other Assets and Liabilities				1,921,465	0.54
Net Assets				**358,717,224**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
USA	US	34.20
UK	GB	20.02
Germany	DE	9.12
France	FR	6.93
Spain	ES	6.24
Switzerland	CH	5.63
Netherlands	NL	5.25
Taiwan Area	TW	4.21
Ireland	IE	2.95
India	IN	1.79
Japan	JP	1.73
Bermuda	BM	1.39
Cash and other net assets		0.54

A full list of footnotes is given on page 6.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Sustainable European Dividend Plus Fund [4,8]

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Materials					
Smurfit Westrock	IE	GBP	3,123	148,573	2.15
UPM-Kymmene	FI	EUR	5,318	143,214	2.08
Victrex	GB	GBP	1,829	18,464	0.27
				310,251	**4.50**
Industrials					
RELX (NL)	GB	EUR	6,678	284,616	4.12
Bunzl	GB	GBP	4,830	195,272	2.83
Wolters Kluwer	NL	EUR	1,031	159,496	2.31
Legrand	FR	EUR	1,473	152,603	2.21
Epiroc (A)	SE	SEK	7,549	134,953	1.96
Kone (B)	FI	EUR	2,474	124,343	1.80
Rexel	FR	EUR	3,244	81,684	1.18
				1,132,967	**16.42**
Information Technology					
Capgemini	FR	EUR	505	80,396	1.17
				80,396	**1.17**
Consumer Discretionary					
Publicis Groupe	FR	EUR	1,348	131,727	1.91
Compass Group	GB	GBP	2,398	71,461	1.04
Persimmon	GB	GBP	3,988	69,322	1.00
Autoliv	SE	USD	797	68,307	0.99
InterContinental Hotels Group	GB	GBP	302	30,638	0.44
				371,455	**5.38**
Consumer Staples					
Unilever	GB	GBP	5,369	300,911	4.36
Reckitt Benckiser Group	GB	GBP	3,040	168,723	2.45
Coca-Cola Europacific Partners (US)	GB	USD	981	68,734	1.00
				538,368	**7.80**
Healthcare					
Roche Holding	CH	CHF	658	187,584	2.72
Novartis	CH	CHF	1,733	172,981	2.51
Sanofi	FR	EUR	1,753	170,234	2.47
				530,799	**7.69**
Financials					
Allianz	DE	EUR	1,243	359,724	5.21
3i Group	GB	GBP	9,024	339,168	4.92
Deutsche Boerse	DE	EUR	1,188	253,876	3.68
UniCredit (IT)	IT	EUR	4,578	186,233	2.70
Muenchener Rueckversicherungs-Gesellschaft	DE	EUR	381	179,146	2.60
Tryg	DK	DKK	8,147	176,401	2.56
Zurich Insurance Group	CH	CHF	279	151,654	2.20
KBC Group	BE	EUR	2,219	147,963	2.14
Natwest Group	GB	GBP	32,336	140,884	2.04
NN Group	NL	EUR	1,921	86,810	1.26
Sampo (A)	FI	EUR	2,115	86,081	1.25
				2,107,940	**30.55**
Open Ended Fund					
Fidelity ILF - The Euro Fund - A-ACC-EUR	IE	EUR	12	177,260	2.57
				177,260	**2.57**
Communication Services					
Elisa (A)	FI	EUR	4,825	211,142	3.06
Infrastrutture Wireless Italiane	IT	EUR	10,443	108,085	1.57
Hellenic Telecommunications Organization	GR	EUR	3,532	53,580	0.78
				372,807	**5.40**
Securities Admitted to or Dealt on Other Regulated Markets					
Utilities					
Endesa	ES	EUR	7,823	154,935	2.25
Iberdrola	ES	EUR	9,201	125,548	1.82
				280,483	**4.06**
Industrials					
Ferrovial	NL	EUR	8,291	305,772	4.43
				305,772	**4.43**
Consumer Discretionary					
Industria de Diseno Textil	ES	EUR	5,713	298,790	4.33
				298,790	**4.33**
Financials					
AIB Group	IE	EUR	28,452	139,244	2.02
				139,244	**2.02**
Total Investments (Cost EUR 5,713,101)				**6,646,532**	**96.32**

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
Contracts For Difference				
Admiral Group (GS)	GBP	66,613	(215)	(0.00)
Admiral Group (JPLS)	GBP	74,587	(6,032)	(0.09)
Inwit (MS)	EUR	108,147	(6,165)	(0.09)
			(12,412)	**(0.18)**

	Ccy	Contracts	Market Value EUR	% Net Assets
Options				
Purchased Call Enel 7 15/11/2024	EUR	5,600	672	0.01
Written Call Capgemini (FF40) 215 20/12/2024	EUR	(1)	(2)	(0.00)
Written Call Rexel 30 15/11/2024	EUR	(3)	(3)	(0.00)
Written Call Roche Hldgs 300 15/11/2024	CHF	(1)	(7)	(0.00)
Written Call Bunzl 3900 20/12/2024	GBP	(1)	(12)	(0.00)
Written Call Coca-Cola Europe (US) 85 15/11/2024	USD	(1)	(18)	(0.00)
Written Call Capgemini (FF40) 205 17/01/2025	EUR	(1)	(18)	(0.00)
Written Call Novartis (Reg'd) 106 15/11/2024	CHF	(4)	(19)	(0.00)
Written Call Sanofi 106 15/11/2024	EUR	(3)	(20)	(0.00)
Written Call Sanofi 112 20/12/2024	EUR	(3)	(22)	(0.00)
Written Call Capgemini (FF40) 200 15/11/2024	EUR	(1)	(22)	(0.00)
Written Call KBC Groupe 74 15/11/2024	EUR	(500)	(25)	(0.00)
Written Call Upm-Kymmene 33 15/11/2024	EUR	(10)	(30)	(0.00)
Written Call Epiroc (A) 235 20/12/2024	SEK	(8)	(33)	(0.00)
Written Call Elisa (A) 50 17/01/2025	EUR	(10)	(37)	(0.00)
Written Call Unilever Ord 5000 15/11/2024	GBP	(1)	(38)	(0.00)
Written Call NN Group 48.5 17/01/2025	EUR	(1)	(42)	(0.00)
Written Call Unicredit (IT) 45 16/01/2025	EUR	(1)	(49)	(0.00)
Written Call Publicis Groupe 108 20/12/2024	EUR	(1)	(50)	(0.00)
Written Call Rexel 29 20/12/2024	EUR	(3)	(54)	(0.00)
Written Call KBC Groupe 76 20/12/2024	EUR	(500)	(55)	(0.00)
Written Call Unilever Ord 5250 20/12/2024	GBP	(1)	(56)	(0.00)
Written Call Unicredit (IT) 44.5 16/01/2025	EUR	(1)	(59)	(0.00)
Written Call Upm-Kymmene 32 20/12/2024	EUR	(10)	(60)	(0.00)
Written Call Kone (B) 51 15/11/2024	EUR	(1)	(60)	(0.00)
Written Call Sanofi 110 17/01/2025	EUR	(200)	(61)	(0.00)
Written Call Iberdrola 14.75 17/01/2025	EUR	(1,000)	(61)	(0.00)
Written Call Iberdrola 14.75 17/01/2025	EUR	(1,000)	(61)	(0.00)
Written Call Epiroc (A) 230 17/01/2025	SEK	(7)	(63)	(0.00)
Written Call Ferrovial 39 15/11/2024	EUR	(16)	(64)	(0.00)
Written Call Rexel 30 17/01/2025	EUR	(3)	(66)	(0.00)
Written Call Upm-Kymmene 31 17/01/2025	EUR	(5)	(70)	(0.00)
Written Call Admiral Group 3079 20/12/2024	GBP	(1)	(71)	(0.00)
Written Call Sampo (A) 43 15/11/2024	EUR	(4)	(72)	(0.00)
Written Call Tryg 165 15/11/2024	DKK	(800)	(75)	(0.00)
Written Call Epiroc (A) 215 15/11/2024	SEK	(8)	(76)	(0.00)
Written Call Sampo (A) 44 20/12/2024	EUR	(4)	(84)	(0.00)
Written Call Wolters Kluwer CVA 160 15/11/2024	EUR	(1)	(88)	(0.00)
Written Call Munich Reins (Reg) 530 20/12/2024	EUR	(1)	(89)	(0.00)
Written Call Publicis Groupe 104 15/11/2024	EUR	(3)	(90)	(0.00)
Written Call Kone (B) 54 20/12/2024	EUR	(3)	(90)	(0.00)
Written Call Novartis (Regd) 104 20/12/2024	CHF	(4)	(92)	(0.00)
Written Call Elisa (A) 48 20/12/2024	EUR	(9)	(99)	(0.00)
Written Call Upm-Kymmene 30 17/01/2025	EUR	(5)	(100)	(0.00)
Written Call Kone (B) 54 17/01/2025	EUR	(2)	(100)	(0.00)
Written Call Elisa (A) 46 15/11/2024	EUR	(10)	(105)	(0.00)
Written Call Iberdrola 14.5 20/12/2024	EUR	(900)	(108)	(0.00)
Written Call Kone (B) 50 15/11/2024	EUR	(1)	(110)	(0.00)
Written Call Wolters Kluwer CVA 170 17/01/2025	EUR	(1)	(115)	(0.00)
Written Call Admiral Group 2900 17/01/2025	GBP	(1)	(121)	(0.00)
Written Call Epiroc (A) 220 20/12/2024	SEK	(7)	(122)	(0.00)
Written Call Epiroc (A) 225 17/01/2025	SEK	(8)	(126)	(0.00)
Written Call Natwest Group 380 15/11/2024	GBP	(3,100)	(135)	(0.00)
Written Call Unicredit (IT) 44 16/01/2025	EUR	(2)	(140)	(0.00)
Written Call Allianz 315 17/01/2025	EUR	(1)	(142)	(0.00)
Written Call Admiral Group 3029 15/11/2024	GBP	(2)	(143)	(0.00)
Written Call Zurich Insurance Gp. 530 20/12/2024	CHF	(3)	(145)	(0.00)
Written Call Wolters Kluwer CVA 168 17/01/2025	EUR	(1)	(150)	(0.00)
Written Call Sanofi 106 17/01/2025	EUR	(200)	(150)	(0.00)
Written Call Wolters Kluwer CVA 158 15/11/2024	EUR	(1)	(151)	(0.00)
Written Call Epiroc (A) 210 15/11/2024	SEK	(7)	(155)	(0.00)
Written Call Tryg 170 17/01/2025	DKK	(900)	(157)	(0.00)
Written Call Kone (B) 52 20/12/2024	EUR	(2)	(160)	(0.00)
Written Call Ferrovial 40 20/12/2024	EUR	(16)	(160)	(0.00)
Written Call Relx 45.5 20/12/2024	EUR	(7)	(165)	(0.00)
Written Call Novartis (Regd) 106 17/01/2025	CHF	(4)	(177)	(0.00)
Written Call Relx 45 20/12/2024	EUR	(6)	(186)	(0.00)
Written Call KBC Groupe 74 17/01/2025	EUR	(500)	(186)	(0.00)
Written Call 3I Group 3700 17/01/2025	GBP	(1)	(187)	(0.00)
Written Call Sampo (A) 44 17/01/2025	EUR	(4)	(196)	(0.00)
Written Call Publicis Groupe 105 20/12/2024	EUR	(2)	(198)	(0.00)
Written Call Roche Hldgs 290 20/12/2024	CHF	(1)	(205)	(0.00)
Written Call Allianz 310 17/01/2025	EUR	(1)	(209)	(0.00)
Written Call Wolters Kluwer CVA 162 20/12/2024	EUR	(1)	(211)	(0.00)
Written Call Unicredit (IT) 41 14/11/2024	EUR	(2)	(212)	(0.00)
Written Call Zurich Insurance Gp. 540 17/01/2025	CHF	(6)	(218)	(0.00)
Written Call Natwest Group 400 17/01/2025	GBP	(3,200)	(218)	(0.00)
Written Call Tryg 165 20/12/2024	DKK	(800)	(225)	(0.00)
Written Call Tryg 165 20/12/2024	DKK	(800)	(225)	(0.00)
Written Call Roche Hldgs (Genussc) 290 17/01/2025	CHF	(1)	(234)	(0.00)
Written Call Iberdrola 14 20/12/2024	EUR	(900)	(234)	(0.00)
Written Call Munich Reins (Reg) 490 15/11/2024	EUR	(1)	(235)	(0.00)
Written Call Inditex 59.44 17/01/2025	EUR	(6)	(247)	(0.00)
Written Call Zurich Insurance Gp. 520 20/12/2024	CHF	(3)	(249)	(0.00)

A full list of footnotes is given on page 6.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Schedule of Investments as at 31 October 2024

	Ccy	Contracts	Market Value EUR	% Net Assets
Written Call Deutsche Boerse 225 17/01/2025	EUR	(1)	(256)	(0.00)
Written Call Unicredit (IT) 40.5 14/11/2024	EUR	(2)	(263)	(0.00)
Written Call Endesa 21 17/01/2025	EUR	(16)	(268)	(0.00)
Written Call Wolters Kluwer 160 Call 20/12/2024	EUR	(1)	(273)	(0.00)
Written Call Unilever Ord 5100 17/01/2025	GBP	(1)	(284)	(0.00)
Written Call Endesa 21 20/12/2024	EUR	(16)	(304)	(0.00)
Written Call Tryg 165 17/01/2025	DKK	(800)	(306)	(0.00)
Written Call Tryg 160 15/11/2024	DKK	(800)	(316)	(0.00)
Written Call Relx 46 17/01/2025	EUR	(13)	(329)	(0.00)
Written Call Natwest Group 380 20/12/2024	GBP	(3,300)	(337)	(0.00)
Written Call Kone (B) 49 15/11/2024	EUR	(2)	(350)	(0.01)
Written Call Relx (NL) 43.5 15/11/2024	EUR	(13)	(351)	(0.01)
Written Call Inditex 57.46 17/01/2025	EUR	(5)	(368)	(0.01)
Written Call Deutsche Boerse 230 17/01/2025	EUR	(2)	(371)	(0.01)
Written Call 3I Group 3500 15/11/2024	GBP	(2)	(372)	(0.01)
Written Call Publicis Groupe 106 17/01/2025	EUR	(3)	(375)	(0.01)
Written Call Allianz 300 20/12/2024	EUR	(1)	(375)	(0.01)
Written Call Ferrovial 40 17/01/2025	EUR	(17)	(378)	(0.01)
Written Call Compass Group 2650 17/01/2025	GBP	(1)	(384)	(0.01)
Written Call Legrand 110 20/12/2024	EUR	(3)	(387)	(0.01)
Written Call Legrand 112 17/01/2025	EUR	(3)	(437)	(0.01)
Written Call Inditex 55.48 20/12/2024	EUR	(6)	(442)	(0.01)
Written Call Allianz 305 20/12/2024	EUR	(1)	(479)	(0.01)
Written Call Unicredit (IT) 42 20/12/2024	EUR	(1)	(480)	(0.01)
Written Call Legrand 105 15/11/2024	EUR	(3)	(600)	(0.01)
Written Call Iberdrola 13 15/11/2024	EUR	(900)	(607)	(0.01)
Written Call 3I Group 3550 20/12/2024	GBP	(2)	(648)	(0.01)
Written Call Enel 7 15/11/2024	EUR	(5,600)	(672)	(0.01)
Written Call Allianz 285 15/11/2024	EUR	(1)	(725)	(0.01)
Written Call Iberdrola 13 15/11/2024	EUR	(1,000)	(730)	(0.01)
Written Call Endesa 19.5 15/11/2024	EUR	(16)	(896)	(0.01)
Written Call Zurich Insurance Gp. 500 15/11/2024	CHF	(6)	(919)	(0.01)
Written Call Deutsche Boerse 220 20/12/2024	EUR	(3)	(1,008)	(0.01)
Written Call Inditex 51.51 20/12/2024	EUR	(5)	(1,133)	(0.02)
Written Call Allianz 280 15/11/2024	EUR	(1)	(1,175)	(0.02)
Written Call 3I Group 3500 20/12/2024	GBP	(1)	(1,272)	(0.02)
Written Call Inditex 51.51 15/11/2024	EUR	(11)	(1,578)	(0.02)
Written Call Deutsche Boerse 205 15/11/2024	EUR	(3)	(3,000)	(0.04)
			(31,951)	**(0.46)**
Other Assets and Liabilities			298,501	4.20
Net Assets			**6,900,670**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
UK	GB	24.46
Germany	DE	11.49
France	FR	8.94
Spain	ES	8.39
Finland	FI	8.18
Netherlands	NL	8.00
Switzerland	CH	7.42
Ireland	IE	6.74
Italy	IT	4.27
Sweden	SE	2.95
Denmark	DK	2.56
Belgium	BE	2.14
Greece	GR	0.78
Cash and other net assets		3.68

Sustainable Global Dividend Plus Fund [8]

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Materials					
Smurfit Westrock	IE	GBP	291,053	15,033,148	2.73
UPM-Kymmene	FI	EUR	387,291	11,323,574	2.05
				26,356,722	**4.78**
Industrials					
Bunzl	GB	GBP	304,395	13,360,993	2.42
RELX (NL)	GB	EUR	276,400	12,789,705	2.32
Legrand	FR	EUR	110,160	12,390,632	2.25
Epiroc (A)	SE	SEK	474,787	9,215,147	1.67
Kone (B)	FI	EUR	158,997	8,676,028	1.57
ALS	AU	AUD	742,549	6,820,756	1.24
Rexel	FR	EUR	198,336	5,422,083	0.98
				68,675,344	**12.45**
Information Technology					
Taiwan Semiconductor Manufacturing	TW	TWD	515,745	16,086,268	2.92
Samsung Electronics	KR	KRW	342,244	14,547,674	2.64
Capgemini	FR	EUR	37,781	6,530,160	1.18
Texas Instruments	US	USD	29,107	5,893,919	1.07
Sage Group	GB	GBP	430,125	5,364,017	0.97
				48,422,038	**8.78**
Consumer Discretionary					
Publicis Groupe	FR	EUR	100,567	10,669,591	1.94
Autoliv	SE	USD	96,823	9,009,420	1.63
Haier Smart Home	CN	HKD	2,249,040	8,179,552	1.48
InterContinental Hotels Group	GB	GBP	55,795	6,145,543	1.11
Bridgestone	JP	JPY	167,684	5,972,015	1.08
Compass Group	GB	GBP	177,805	5,752,748	1.04
				45,728,869	**8.29**
Consumer Staples					
Unilever	GB	GBP	341,199	20,761,637	3.77
Reckitt Benckiser Group	GB	GBP	228,648	13,777,733	2.50
Uni-President Enterprises	TW	TWD	3,698,986	10,337,834	1.87
Procter & Gamble	US	USD	36,653	6,095,832	1.11
Colgate-Palmolive	US	USD	54,831	5,174,635	0.94
				56,147,671	**10.18**
Healthcare					
Roche Holding	CH	CHF	41,930	12,977,878	2.35
Novartis	CH	CHF	113,990	12,353,183	2.24
Sanofi	FR	EUR	99,785	10,520,535	1.91
				35,851,596	**6.50**
Financials					
3i Group	GB	GBP	540,416	22,052,316	4.00
Deutsche Boerse	DE	EUR	86,382	20,041,738	3.63
Allianz	DE	EUR	62,134	19,522,736	3.54
Singapore Exchange	SG	SGD	1,695,391	14,503,785	2.63
Admiral Group	GB	GBP	373,967	12,335,139	2.24
Zurich Insurance Group	CH	CHF	19,938	11,766,492	2.13
Natwest Group	GB	GBP	2,216,698	10,485,596	1.90
Tryg	DK	DKK	440,202	10,348,185	1.88
KBC Group	BE	EUR	107,440	7,778,071	1.41
Sampo (A)	FI	EUR	159,664	7,055,250	1.28
Blackrock	US	USD	7,180	7,023,445	1.27
Progressive	US	USD	26,173	6,399,182	1.16
DBS Group Holdings	SG	SGD	191,660	5,554,394	1.01
				154,866,329	**28.09**
Open Ended Fund					
Fidelity ILF - The Euro Fund - A-ACC-EUR	IE	EUR	803	12,689,125	2.30
				12,689,125	**2.30**
Communication Services					
Elisa (A)	FI	EUR	233,586	11,097,745	2.01
HKT Trust and HKT	HK	HKD	7,250,616	9,002,098	1.63
Hellenic Telecommunications Organization	GR	EUR	544,099	8,961,345	1.63
				29,061,188	**5.27**
Securities Admitted to or Dealt on Other Regulated Markets					
Utilities					
Iberdrola	ES	EUR	615,551	9,119,008	1.65
Endesa	ES	EUR	296,372	6,372,666	1.16
				15,491,674	**2.81**
Industrials					
Ferrovial	NL	EUR	458,875	18,373,629	3.33
				18,373,629	**3.33**
Consumer Discretionary					
Industria de Diseno Textil	ES	EUR	322,739	18,325,821	3.32
				18,325,821	**3.32**
Financials					
AIB Group	IE	EUR	1,456,337	7,738,122	1.40
				7,738,122	**1.40**
Fractions				(2)	(0.00)
Total Investments (Cost USD 490,837,643)				**537,728,126**	**97.52**

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
Contracts For Difference				
Cisco Systems (JPLS)	USD	7,454,186	108,471	0.02
Paychex (JPLS)	USD	2,722,632	(44,318)	(0.01)
Coca-Cola Europe Partners (US) (JPLS)	USD	5,451,732	(163,585)	(0.03)
			(99,432)	**(0.02)**

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Forward Foreign Exchange Contracts			
A-HMDIST (G) Shares (RMB) (hedged)			
Bought USD Sold GBP at 1.30748630 14/11/2024	1,427,551	23,366	0.00
Bought USD Sold EUR at 1.09457000 14/11/2024	2,615,648	20,296	0.00
Bought USD Sold KRW at 0.00074170 14/11/2024	187,123	4,202	0.00
Bought USD Sold CHF at 1.16714646 14/11/2024	443,089	4,045	0.00
Bought USD Sold SEK at 0.09634031 14/11/2024	114,639	3,320	0.00
Bought USD Sold JPY at 0.00673395 14/11/2024	122,891	3,097	0.00
Bought USD Sold SGD at 0.76536836 14/11/2024	225,441	2,639	0.00
Bought USD Sold AUD at 0.67270051 14/11/2024	77,822	1,961	0.00
Bought USD Sold GBP at 1.29805766 14/11/2024	106,645	964	0.00
Bought USD Sold DKK at 0.14679408 14/11/2024	119,230	951	0.00
Bought TWD Sold USD at 32.05546047 14/11/2024	66,581	150	0.00
Bought USD Sold HKD at 0.12874558 14/11/2024	206,155	147	0.00
Bought CNY Sold USD at 7.12560003 14/11/2024	367,029	131	0.00
Bought USD Sold CNY at 0.14033433 14/11/2024	81,833	(32)	(0.00)
Bought USD Sold CNY at 0.14024026 14/11/2024	126,673	(134)	(0.00)
Bought JPY Sold USD at 149.49832916 14/11/2024	19,044	(343)	(0.00)
Bought USD Sold EUR at 1.08315520 14/11/2024	225,483	(620)	(0.00)
Bought JPY Sold USD at 149.26741238 14/11/2024	34,911	(682)	(0.00)
Bought USD Sold TWD at 0.03103662 14/11/2024	400,291	(2,939)	(0.00)
Bought CNY Sold USD at 7.07330000 14/11/2024	6,691,163	(46,743)	(0.01)
		13,776	**0.00**
A-MCDIST (G) Shares (AUD) (hedged)			
Bought USD Sold GBP at 1.30748628 14/11/2024	132,245	2,165	0.00
Bought USD Sold EUR at 1.09457001 14/11/2024	254,266	1,973	0.00
Bought USD Sold CHF at 1.16714654 14/11/2024	41,753	381	0.00
Bought USD Sold KRW at 0.00074170 14/11/2024	16,895	379	0.00
Bought USD Sold JPY at 0.00673395 14/11/2024	12,122	306	0.00
Bought USD Sold SEK at 0.09634034 14/11/2024	10,374	300	0.00
Bought USD Sold SGD at 0.76536824 14/11/2024	22,393	262	0.00
Bought USD Sold AUD at 0.67172581 14/11/2024	10,171	241	0.00
Bought USD Sold DKK at 0.14679409 14/11/2024	11,330	90	0.00
Bought TWD Sold USD at 32.05547188 14/11/2024	8,797	20	0.00
Bought USD Sold HKD at 0.12874560 14/11/2024	20,456	15	0.00
Bought USD Sold EUR at 1.08262000 14/11/2024	9,775	(32)	(0.00)
Bought JPY Sold USD at 149.26737260 14/11/2024	12,364	(242)	(0.00)
Bought USD Sold TWD at 0.03103663 14/11/2024	39,277	(288)	(0.00)
Bought AUD Sold USD at 1.48654564 14/11/2024	630,926	(15,505)	(0.00)
		(9,935)	**(0.00)**
A-MCDIST (G) Shares (HKD) (hedged)			
Bought USD Sold GBP at 1.30748628 14/11/2024	132,245	2,165	0.00
Bought USD Sold EUR at 1.09457001 14/11/2024	254,266	1,973	0.00
Bought USD Sold CHF at 1.16714654 14/11/2024	41,753	381	0.00
Bought USD Sold KRW at 0.00074170 14/11/2024	16,895	379	0.00
Bought USD Sold JPY at 0.00673395 14/11/2024	12,122	306	0.00
Bought USD Sold SEK at 0.09634034 14/11/2024	10,374	300	0.00
Bought USD Sold SGD at 0.76536824 14/11/2024	22,393	262	0.00
Bought USD Sold AUD at 0.67172627 14/11/2024	7,743	184	0.00
Bought USD Sold GBP at 1.30458182 14/11/2024	7,075	100	0.00
Bought USD Sold DKK at 0.14679409 14/11/2024	11,330	90	0.00
Bought USD Sold AUD at 0.66075932 14/11/2024	7,743	54	0.00
Bought TWD Sold USD at 32.05546927 14/11/2024	8,267	19	0.00
Bought USD Sold HKD at 0.12873684 14/11/2024	6,356	4	0.00
Bought USD Sold HKD at 0.12867215 14/11/2024	6,330	1	0.00
Bought AUD Sold USD at 1.52335313 14/11/2024	7,746	(3)	(0.00)
Bought USD Sold EUR at 1.08436703 14/11/2024	9,884	(16)	(0.00)
Bought JPY Sold USD at 149.26719147 14/11/2024	3,437	(67)	(0.00)
Bought AUD Sold USD at 1.49493496 14/11/2024	7,893	(151)	(0.00)
Bought JPY Sold USD at 149.49823169 14/11/2024	8,912	(161)	(0.00)
Bought USD Sold TWD at 0.03103663 14/11/2024	39,277	(288)	(0.00)

A full list of footnotes is given on page 6.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Schedule of Investments as at 31 October 2024

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Bought HKD Sold USD at 7.76725698 14/11/2024	612,044	(435)	(0.00)
		5,097	**0.00**

A-MCDIST (G) Shares (JPY) (JPY/USD hedged)

Bought JPY Sold USD at 152.96299822 14/11/2024	121,331	573	0.00
Bought JPY Sold USD at 152.86400958 14/11/2024	15,064	61	0.00
Bought JPY Sold USD at 152.59752540 14/11/2024	16,392	38	0.00
Bought JPY Sold USD at 152.41780347 14/11/2024	26,392	30	0.00
Bought JPY Sold USD at 151.47621840 14/11/2024	47,167	(238)	(0.00)
Bought JPY Sold USD at 150.05147614 14/11/2024	28,741	(414)	(0.00)
Bought JPY Sold USD at 149.15861153 14/11/2024	53,083	(1,076)	(0.00)
Bought JPY Sold USD at 149.24589695 14/11/2024	72,204	(1,422)	(0.00)
Bought JPY Sold USD at 148.50119783 14/11/2024	147,605	(3,629)	(0.00)
		(6,077)	**(0.00)**

A-MCDIST (G) Shares (JPY) (hedged)

Bought USD Sold GBP at 1.30748628 14/11/2024	132,245	2,165	0.00
Bought USD Sold EUR at 1.09457000 14/11/2024	254,157	1,972	0.00
Bought USD Sold CHF at 1.16714654 14/11/2024	41,753	381	0.00
Bought USD Sold KRW at 0.00074170 14/11/2024	16,891	379	0.00
Bought USD Sold SEK at 0.09634034 14/11/2024	10,374	300	0.00
Bought USD Sold SGD at 0.76536847 14/11/2024	22,317	261	0.00
Bought USD Sold DKK at 0.14679409 14/11/2024	11,330	90	0.00
Bought TWD Sold USD at 32.05547485 14/11/2024	8,791	20	0.00
Bought USD Sold HKD at 0.12874560 14/11/2024	20,456	15	0.00
Bought USD Sold EUR at 1.08261978 14/11/2024	9,884	(32)	(0.00)
Bought JPY Sold USD at 149.26737555 14/11/2024	6,563	(128)	(0.00)
Bought USD Sold TWD at 0.03103663 14/11/2024	39,267	(288)	(0.00)
Bought JPY Sold USD at 148.50119934 14/11/2024	618,116	(15,195)	(0.00)
		(10,060)	**(0.00)**

A-MCDIST (G) Shares (RMB) (hedged)

Bought USD Sold GBP at 1.30748628 14/11/2024	132,245	2,165	0.00
Bought USD Sold EUR at 1.09457001 14/11/2024	254,266	1,973	0.00
Bought USD Sold CHF at 1.16714654 14/11/2024	41,753	381	0.00
Bought USD Sold KRW at 0.00074170 14/11/2024	16,895	379	0.00
Bought USD Sold JPY at 0.00673395 14/11/2024	12,122	306	0.00
Bought USD Sold SEK at 0.09634034 14/11/2024	10,374	300	0.00
Bought USD Sold SGD at 0.76536824 14/11/2024	22,393	262	0.00
Bought USD Sold AUD at 0.67172564 14/11/2024	7,677	182	0.00
Bought USD Sold DKK at 0.14679409 14/11/2024	11,330	90	0.00
Bought TWD Sold USD at 32.05546797 14/11/2024	8,576	19	0.00
Bought USD Sold HKD at 0.12874560 14/11/2024	20,456	15	0.00
Bought USD Sold CNY at 0.14041217 14/11/2024	6,458	1	0.00
Bought USD Sold CNY at 0.14033436 14/11/2024	6,865	(3)	(0.00)
Bought AUD Sold USD at 1.51922205 14/11/2024	7,701	(24)	(0.00)
Bought USD Sold EUR at 1.08262037 14/11/2024	11,730	(38)	(0.00)
Bought JPY Sold USD at 149.26737260 14/11/2024	12,364	(242)	(0.00)
Bought USD Sold TWD at 0.03103663 14/11/2024	39,277	(288)	(0.00)
Bought CNY Sold USD at 7.07329996 14/11/2024	631,417	(4,411)	(0.00)
		1,067	**0.00**

A-MCDIST (G) Shares (USD) (hedged)

Bought USD Sold GBP at 1.30748629 14/11/2024	190,520	3,118	0.00
Bought USD Sold EUR at 1.09457000 14/11/2024	367,116	2,849	0.00
Bought USD Sold CHF at 1.16714650 14/11/2024	59,449	543	0.00
Bought USD Sold KRW at 0.00074170 14/11/2024	24,158	542	0.00
Bought USD Sold SEK at 0.09634029 14/11/2024	13,595	394	0.00
Bought USD Sold JPY at 0.00673395 14/11/2024	14,758	372	0.00
Bought USD Sold SGD at 0.76536845 14/11/2024	26,856	314	0.00
Bought USD Sold AUD at 0.67270067 14/11/2024	9,777	246	0.00
Bought USD Sold GBP at 1.30458073 14/11/2024	14,022	198	0.00
Bought USD Sold DKK at 0.14679412 14/11/2024	14,374	115	0.00
Bought USD Sold SGD at 0.76429877 14/11/2024	6,128	63	0.00
Bought USD Sold EUR at 1.09525965 14/11/2024	6,191	52	0.00
Bought USD Sold HKD at 0.12874557 14/11/2024	24,985	18	0.00
Bought USD Sold EUR at 1.08436685 14/11/2024	19,985	(33)	(0.00)
Bought JPY Sold USD at 149.49823751 14/11/2024	4,706	(85)	(0.00)
Bought USD Sold TWD at 0.03103663 14/11/2024	53,884	(396)	(0.00)
		8,310	**0.00**

A-MINCOME (G) Shares (AUD) (hedged)

Bought USD Sold GBP at 1.30748630 14/11/2024	2,344,262	38,371	0.01
Bought USD Sold EUR at 1.09457000 14/11/2024	4,533,232	35,175	0.01
Bought USD Sold KRW at 0.00074170 14/11/2024	315,331	7,080	0.00
Bought USD Sold CHF at 1.16714646 14/11/2024	744,842	6,800	0.00
Bought USD Sold JPY at 0.00673395 14/11/2024	239,145	6,027	0.00
Bought USD Sold SEK at 0.09634031 14/11/2024	181,294	5,250	0.00
Bought USD Sold SGD at 0.76536836 14/11/2024	401,254	4,697	0.00
Bought USD Sold AUD at 0.66644899 14/11/2024	194,751	3,051	0.00
Bought USD Sold DKK at 0.14679408 14/11/2024	206,304	1,645	0.00
Bought USD Sold AUD at 0.66075899 14/11/2024	217,586	1,522	0.00
Bought TWD Sold USD at 32.05545956 14/11/2024	248,354	559	0.00
Bought USD Sold HKD at 0.12874558 14/11/2024	361,917	258	0.00
Bought AUD Sold USD at 1.51922140 14/11/2024	118,613	(372)	(0.00)
Bought JPY Sold USD at 149.49830425 14/11/2024	34,144	(616)	(0.00)
Bought JPY Sold USD at 149.26740378 14/11/2024	87,331	(1,707)	(0.00)
Bought USD Sold TWD at 0.03103662 14/11/2024	777,752	(5,710)	(0.00)
Bought AUD Sold USD at 1.48654565 14/11/2024	11,350,543	(278,933)	(0.05)
		(176,903)	**(0.03)**

A-MINCOME (G) Shares (HKD) (hedged)

Bought USD Sold GBP at 1.30748630 14/11/2024	4,276,222	69,993	0.01
Bought USD Sold EUR at 1.09457000 14/11/2024	8,386,430	65,073	0.01
Bought USD Sold CHF at 1.16714646 14/11/2024	1,491,766	13,619	0.00
Bought USD Sold KRW at 0.00074170 14/11/2024	593,402	13,324	0.00
Bought USD Sold JPY at 0.00673395 14/11/2024	388,787	9,798	0.00
Bought USD Sold SEK at 0.09634032 14/11/2024	314,584	9,110	0.00
Bought USD Sold SGD at 0.76536836 14/11/2024	635,622	7,440	0.00
Bought USD Sold AUD at 0.67270049 14/11/2024	253,741	6,393	0.00
Bought USD Sold DKK at 0.14679408 14/11/2024	331,373	2,642	0.00
Bought EUR Sold USD at 0.92545035 14/11/2024	462,153	2,390	0.00
Bought EUR Sold USD at 0.92526496 14/11/2024	479,430	2,382	0.00
Bought USD Sold HKD at 0.12871570 14/11/2024	1,632,478	783	0.00
Bought TWD Sold USD at 32.05546056 14/11/2024	243,232	548	0.00
Bought CHF Sold USD at 0.86788299 14/11/2024	141,148	534	0.00
Bought USD Sold HKD at 0.12872349 14/11/2024	946,881	511	0.00
Bought USD Sold HKD at 0.12874293 14/11/2024	673,954	466	0.00
Bought JPY Sold USD at 153.28339044 14/11/2024	34,243	234	0.00
Bought USD Sold HKD at 0.12873255 14/11/2024	293,460	179	0.00
Bought USD Sold HKD at 0.12874218 14/11/2024	236,582	162	0.00
Bought USD Sold HKD at 0.12870074 14/11/2024	227,846	83	0.00
Bought AUD Sold USD at 1.52569012 14/11/2024	58,859	65	0.00
Bought USD Sold HKD at 0.12867220 14/11/2024	259,778	37	0.00
Bought CHF Sold USD at 0.86411499 14/11/2024	253,207	(146)	(0.00)
Bought KRW Sold USD at 1376.41999157 14/11/2024	105,420	(161)	(0.00)
Bought EUR Sold USD at 0.91948197 14/11/2024	318,984	(418)	(0.00)
Bought JPY Sold USD at 149.49829105 14/11/2024	63,782	(1,150)	(0.00)
Bought JPY Sold USD at 149.26739528 14/11/2024	121,794	(2,381)	(0.00)
Bought EUR Sold USD at 0.91403393 14/11/2024	571,861	(4,134)	(0.00)
Bought GBP Sold USD at 0.76924852 14/11/2024	731,753	(7,622)	(0.00)
Bought USD Sold TWD at 0.03103662 14/11/2024	1,130,612	(8,300)	(0.00)
Bought HKD Sold USD at 7.76725700 14/11/2024	20,072,582	(14,278)	(0.00)
		167,176	**0.03**

A-MINCOME (G) Shares (USD) (hedged)

Bought USD Sold GBP at 1.30748630 14/11/2024	4,338,871	71,018	0.01
Bought USD Sold EUR at 1.09457000 14/11/2024	8,578,026	66,560	0.01
Bought USD Sold KRW at 0.00074170 14/11/2024	640,869	14,390	0.00
Bought USD Sold CHF at 1.16714646 14/11/2024	1,387,789	12,670	0.00
Bought USD Sold SEK at 0.09634032 14/11/2024	321,840	9,320	0.00
Bought USD Sold JPY at 0.00673395 14/11/2024	369,624	9,315	0.00
Bought USD Sold SGD at 0.76536836 14/11/2024	702,347	8,221	0.00
Bought USD Sold AUD at 0.67270049 14/11/2024	267,061	6,728	0.00
Bought USD Sold GBP at 1.30458100 14/11/2024	370,363	5,226	0.00
Bought USD Sold DKK at 0.14679408 14/11/2024	346,840	2,765	0.00
Bought TWD Sold USD at 32.05545944 14/11/2024	252,581	569	0.00
Bought USD Sold HKD at 0.12874558 14/11/2024	634,444	452	0.00
Bought KRW Sold USD at 1380.90998883 14/11/2024	107,511	186	0.00
Bought JPY Sold USD at 149.49830066 14/11/2024	63,322	(1,142)	(0.00)
Bought JPY Sold USD at 149.26739344 14/11/2024	75,489	(1,476)	(0.00)
Bought USD Sold TWD at 0.03103662 14/11/2024	1,274,321	(9,355)	(0.00)
		195,447	**0.04**

B-MCDIST (G) Shares (JPY) (JPY/USD hedged)

Bought JPY Sold USD at 152.86399929 14/11/2024	76,112	310	0.00
Bought JPY Sold USD at 152.32227528 14/11/2024	74,130	38	0.00
Bought JPY Sold USD at 151.60064548 14/11/2024	99,387	(420)	(0.00)
Bought JPY Sold USD at 151.47622255 14/11/2024	189,973	(958)	(0.00)
Bought JPY Sold USD at 149.67879305 14/11/2024	87,243	(1,470)	(0.00)
Bought JPY Sold USD at 148.67600045 14/11/2024	123,540	(2,895)	(0.00)
Bought JPY Sold USD at 148.53500507 14/11/2024	133,308	(3,247)	(0.00)
Bought JPY Sold USD at 150.05150037 14/11/2024	563,443	(8,113)	(0.00)
Bought JPY Sold USD at 148.50119888 14/11/2024	332,943	(8,185)	(0.00)
Bought JPY Sold USD at 149.13640065 14/11/2024	731,470	(14,929)	(0.00)
		(39,869)	**(0.01)**

B-MCDIST (G) Shares (USD) (hedged)

Bought USD Sold GBP at 1.30748627 14/11/2024	136,748	2,238	0.00
Bought USD Sold EUR at 1.09457000 14/11/2024	266,105	2,065	0.00
Bought USD Sold GBP at 1.29989800 14/11/2024	109,218	1,143	0.00
Bought USD Sold EUR at 1.08860000 14/11/2024	200,502	454	0.00
Bought USD Sold KRW at 0.00074170 14/11/2024	19,559	439	0.00
Bought USD Sold CHF at 1.16714651 14/11/2024	44,760	409	0.00
Bought USD Sold GBP at 1.29892289 14/11/2024	32,032	311	0.00
Bought USD Sold JPY at 0.00673396 14/11/2024	11,727	296	0.00
Bought USD Sold SEK at 0.09634031 14/11/2024	9,616	278	0.00
Bought USD Sold SGD at 0.76536831 14/11/2024	21,485	251	0.00
Bought USD Sold JPY at 0.00670427 14/11/2024	10,087	209	0.00
Bought USD Sold SGD at 0.76302868 14/11/2024	20,048	173	0.00
Bought USD Sold SEK at 0.09535601 14/11/2024	9,344	172	0.00
Bought USD Sold AUD at 0.66949365 14/11/2024	8,268	168	0.00
Bought USD Sold KRW at 0.00073416 14/11/2024	11,263	136	0.00
Bought USD Sold GBP at 1.29668605 14/11/2024	16,595	132	0.00
Bought USD Sold CHF at 1.16076212 14/11/2024	33,888	122	0.00
Bought USD Sold AUD at 0.66642500 14/11/2024	6,037	94	0.00
Bought USD Sold DKK at 0.14679401 14/11/2024	11,432	91	0.00
Bought TWD Sold USD at 32.05547090 14/11/2024	13,926	31	0.00
Bought USD Sold DKK at 0.14596239 14/11/2024	9,990	23	0.00
Bought USD Sold HKD at 0.12876109 14/11/2024	18,449	15	0.00
Bought USD Sold HKD at 0.12874555 14/11/2024	18,359	13	0.00
Bought USD Sold CHF at 1.15634419 14/11/2024	9,947	(2)	(0.00)
Bought USD Sold TWD at 0.03112395 14/11/2024	5,900	(27)	(0.00)
Bought JPY Sold USD at 149.49813418 14/11/2024	3,438	(62)	(0.00)
Bought USD Sold EUR at 1.08247989 14/11/2024	18,899	(64)	(0.00)
Bought USD Sold EUR at 1.08304676 14/11/2024	23,461	(67)	(0.00)
Bought USD Sold EUR at 1.08261981 14/11/2024	23,026	(75)	(0.00)
Bought JPY Sold USD at 149.26743040 14/11/2024	5,883	(115)	(0.00)
Bought USD Sold TWD at 0.03110904 14/11/2024	31,025	(156)	(0.00)
Bought USD Sold TWD at 0.03103662 14/11/2024	36,216	(266)	(0.00)
		8,429	**0.00**

Schedule of Investments as at 31 October 2024

Options

	Ccy	Contracts	Market Value USD	% Net Assets
Purchased Call Enel 7 15/11/2024	EUR	310,069	40,397	0.01
Written Call Bridgestone 6300 31/10/2024	JPY	(14,984)	0	0.00
Written Call Bridgestone 5900 08/11/2024	JPY	(15,233)	(16)	(0.00)
Written Call Colgate-Palmolive 110 15/11/2024	USD	(20)	(59)	(0.00)
Written Call Hkt Tru. & Hkt (St.) 11 27/11/2024	HKD	(658,574)	(96)	(0.00)
Written Call Autoliv 130 15/11/2024	USD	(10)	(122)	(0.00)
Written Call Progressive-Ohio 280 15/11/2024	USD	(13)	(133)	(0.00)
Written Call Capgemini (FF40) 215 20/12/2024	EUR	(68)	(152)	(0.00)
Written Call Texas Instruments 230 15/11/2024	USD	(16)	(176)	(0.00)
Written Call Procter & Gamble 180 20/12/2024	USD	(6)	(280)	(0.00)
Written Call Rexel 30 15/11/2024	EUR	(263)	(285)	(0.00)
Written Call Texas Instruments 240 15/11/2024	USD	(27)	(293)	(0.00)
Written Call Roche Hldgs 300 15/11/2024	CHF	(42)	(304)	(0.00)
Written Call Procter & Gamble 180 15/11/2024	USD	(38)	(305)	(0.00)
Written Call Paychex 155 17/01/2025	USD	(4)	(346)	(0.00)
Written Call Colgate-Palmolive 105 15/11/2024	USD	(87)	(435)	(0.00)
Written Call Hkt Tru. & Hkt (St.) 10.7 27/11/2024	HKD	(658,574)	(440)	(0.00)
Written Call Colgate-Palmolive 105 17/01/2025	USD	(11)	(479)	(0.00)
Written Call Bridgestone 6050 13/12/2024	JPY	(23,968)	(596)	(0.00)
Written Call Haier Smart Home 45 06/01/2025	HKD	(204,274)	(697)	(0.00)
Written Call Texas Instruments 240 20/12/2024	USD	(16)	(703)	(0.00)
Written Call Procter & Gamble 175 15/11/2024	USD	(34)	(708)	(0.00)
Written Call Bunzl 3900 20/12/2024	GBP	(55)	(708)	(0.00)
Written Call Texas Instruments 220 15/11/2024	USD	(16)	(943)	(0.00)
Written Call Coca-Cola Europe (US) 85 15/11/2024	USD	(48)	(959)	(0.00)
Written Call ALS 15.3 21/11/2024	AUD	(67,445)	(1,053)	(0.00)
Written Call KBC Groupe 74 15/11/2024	EUR	(19,529)	(1,060)	(0.00)
Written Call Coca-Cola Europe (US) 85 20/12/2024	USD	(27)	(1,065)	(0.00)
Written Call Novartis (Reg'd) 106 15/11/2024	CHF	(209)	(1,085)	(0.00)
Written Call DBS Group Holdings 40.4 29/11/2024	SGD	(17,684)	(1,143)	(0.00)
Written Call Unilever Ord 5000 15/11/2024	GBP	(28)	(1,181)	(0.00)
Written Call Capgemini (FF40) 200 15/11/2024	EUR	(51)	(1,202)	(0.00)
Written Call Autoliv 110 20/12/2024	USD	(35)	(1,212)	(0.00)
Written Call Procter & Gamble 185 20/12/2024	USD	(63)	(1,261)	(0.00)
Written Call Colgate-Palmolive 110 17/01/2025	USD	(86)	(1,292)	(0.00)
Written Call Kone (B) 56 17/01/2025	EUR	(62)	(1,383)	(0.00)
Written Call Sanofi 112 20/12/2024	EUR	(178)	(1,416)	(0.00)
Written Call Sanofi 106 15/11/2024	EUR	(201)	(1,416)	(0.00)
Written Call Progressive-Ohio 280 20/12/2024	USD	(13)	(1,431)	(0.00)
Written Call Capgemini (FF40) 205 17/01/2025	EUR	(74)	(1,440)	(0.00)
Written Call Progressive-Ohio 290 17/01/2025	USD	(19)	(1,445)	(0.00)
Written Call Progressive-Ohio 290 20/12/2024	USD	(36)	(1,456)	(0.00)
Written Call Bridgestone 5850 13/12/2024	JPY	(16,396)	(1,517)	(0.00)
Written Call Autoliv 115 15/11/2024	USD	(20)	(1,582)	(0.00)
Written Call Progressive-Ohio 275 21/02/2025	USD	(5)	(1,758)	(0.00)
Written Call DBS Group Holdings 40 29/11/2024	SGD	(18,136)	(1,776)	(0.00)
Written Call Elisa (A) 50 17/01/2025	EUR	(445)	(1,800)	(0.00)
Written Call Unilever Ord 5250 20/12/2024	GBP	(31)	(1,899)	(0.00)
Written Call Epiroc (A) 235 20/12/2024	SEK	(431)	(1,934)	(0.00)
Written Call Autoliv 105 15/11/2024	USD	(81)	(2,019)	(0.00)
Written Call DBS Group Holdings 40 29/11/2024	SGD	(20,790)	(2,036)	(0.00)
Written Call Bridgestone 5800 13/12/2024	JPY	(16,396)	(2,108)	(0.00)
Written Call Unilever Ord 4950 15/11/2024	GBP	(34)	(2,170)	(0.00)
Written Call Upm-Kymmene 33 15/11/2024	EUR	(710)	(2,313)	(0.00)
Written Call KBC Groupe 76 20/12/2024	EUR	(19,529)	(2,332)	(0.00)
Written Call Texas Instruments 220 17/01/2025	USD	(5)	(2,397)	(0.00)
Written Call Procter & Gamble 180 17/01/2025	USD	(22)	(2,419)	(0.00)
Written Call Procter & Gamble 185 17/01/2025	USD	(49)	(2,588)	(0.00)
Written Call Colgate-Palmolive 105 20/12/2024	USD	(107)	(2,663)	(0.00)
Written Call Sanofi 110 17/01/2025	EUR	(9,409)	(3,116)	(0.00)
Written Call ALS 14.8 21/11/2024	AUD	(67,445)	(3,123)	(0.00)
Written Call DBS Group Holdings 40.8 31/12/2024	SGD	(18,740)	(3,192)	(0.00)
Written Call Paychex 150 17/01/2025	USD	(16)	(3,228)	(0.00)
Written Call Uni-President Ent. 94.5 20/11/2024	TWD	(335,989)	(3,377)	(0.00)
Written Call HKT Trust And HKT 10.7 30/12/2024	HKD	(690,708)	(3,479)	(0.00)
Written Call Ferrovial 39 15/11/2024	EUR	(841)	(3,651)	(0.00)
Written Call Texas Instruments 240 17/01/2025	USD	(32)	(3,739)	(0.00)
Written Call Rexel 29 20/12/2024	EUR	(194)	(3,782)	(0.00)
Written Call Bunzl 3750 17/01/2025	GBP	(31)	(3,797)	(0.00)
Written Call Uni-President Ent. 94.2 20/11/2024	TWD	(335,989)	(3,823)	(0.00)
Written Call Iberdrola 14.75 17/01/2025	EUR	(58,143)	(3,854)	(0.00)
Written Call Singapore Exchange 11.95 29/11/2024	SGD	(153,996)	(3,874)	(0.00)
Written Call Tryg 165 15/11/2024	DKK	(40,035)	(4,079)	(0.00)
Written Call Iberdrola 14.75 17/01/2025	EUR	(61,694)	(4,089)	(0.00)
Written Call Blackrock 960 20/12/2024	USD	(1)	(4,265)	(0.00)
Written Call DBS Group Holdings 40.3 31/12/2024	SGD	(18,740)	(4,385)	(0.00)
Written Call Progressive-Ohio 280 17/01/2025	USD	(29)	(4,394)	(0.00)
Written Call Kone (B) 54 20/12/2024	EUR	(135)	(4,395)	(0.00)
Written Call Epiroc (A) 215 15/11/2024	SEK	(431)	(4,441)	(0.00)
Written Call Paychex 140 15/11/2024	USD	(20)	(4,492)	(0.00)
Written Call Upm-Kymmene 32 20/12/2024	EUR	(703)	(4,580)	(0.00)
Written Call Progressive-Ohio 260 15/11/2024	USD	(48)	(4,650)	(0.00)
Written Call Admiral Group 2900 17/01/2025	GBP	(36)	(4,682)	(0.00)
Written Call Sage Group 1175 20/12/2024	GBP	(79)	(4,701)	(0.00)
Written Call Epiroc (A) 230 17/01/2025	SEK	(486)	(4,771)	(0.00)
Written Call Elisa (A) 46 15/11/2024	EUR	(428)	(4,878)	(0.00)
Written Call Texas Instruments 230 20/12/2024	USD	(42)	(4,923)	(0.00)
Written Call Rexel 30 17/01/2025	EUR	(207)	(4,940)	(0.00)
Written Call Publicis Groupe 108 20/12/2024	EUR	(91)	(4,963)	(0.00)
Written Call Elisa (A) 48 20/12/2024	EUR	(417)	(4,983)	(0.00)
Written Call Novartis (Regd) 104 20/12/2024	CHF	(207)	(5,138)	(0.00)
Written Call Admiral Group 3079 20/12/2024	GBP	(67)	(5,139)	(0.00)
Written Call Unilever Ord 5100 20/12/2024	GBP	(31)	(5,296)	(0.00)
Written Call Admiral Group 3029 15/11/2024	GBP	(68)	(5,313)	(0.00)
Written Call Paychex 145 20/12/2024	USD	(20)	(5,370)	(0.00)
Written Call Admiral Group 2800 17/01/2025	GBP	(19)	(5,516)	(0.00)
Written Call Kone (B) 51 15/11/2024	EUR	(85)	(5,551)	(0.00)
Written Call ALS 15.3 19/12/2024	AUD	(70,733)	(5,558)	(0.00)
Written Call Sampo (A) 43 15/11/2024	EUR	(288)	(5,638)	(0.00)
Written Call Texas Instruments 230 17/01/2025	USD	(22)	(5,703)	(0.00)
Written Call Upm-Kymmene 31 17/01/2025	EUR	(379)	(5,761)	(0.00)
Written Call Sage Group 1175 17/01/2025	GBP	(83)	(5,841)	(0.00)
Written Call Publicis Groupe 104 15/11/2024	EUR	(184)	(5,985)	(0.00)
Written Call Uni-President Ent. 93 20/11/2024	TWD	(335,989)	(6,115)	(0.00)
Written Call Blackrock 1040 17/01/2025	USD	(3)	(6,125)	(0.00)
Written Call Cisco Systems 55 20/12/2024	USD	(27)	(6,258)	(0.00)
Written Call Relx 45.5 20/12/2024	EUR	(254)	(6,477)	(0.00)
Written Call Bunzl 3675 17/01/2025	GBP	(28)	(6,578)	(0.00)
Written Call Sampo (A) 44 20/12/2024	EUR	(290)	(6,618)	(0.00)
Written Call Taiwan Semi. Mfg. 1150 20/11/2024	TWD	(71,281)	(6,762)	(0.00)
Written Call HKT Tr. And HKT 10.4 30/12/2024	HKD	(708,817)	(7,257)	(0.00)
Written Call Iberdrola 14.5 20/12/2024	EUR	(55,924)	(7,286)	(0.00)
Written Call Autoliv 105 20/12/2024	USD	(123)	(7,350)	(0.00)
Written Call Singapore Exchange 12.2 31/12/2024	SGD	(165,740)	(7,746)	(0.00)
Written Call Singapore Exchange 12.2 31/12/2024	SGD	(165,740)	(7,746)	(0.00)
Written Call Tryg 170 17/01/2025	DKK	(41,632)	(7,878)	(0.00)
Written Call Epiroc (A) 225 17/01/2025	SEK	(464)	(7,929)	(0.00)
Written Call Sanofi 106 17/01/2025	EUR	(9,765)	(7,951)	(0.00)
Written Call Epiroc (A) 220 20/12/2024	SEK	(431)	(8,159)	(0.00)
Written Call Upm-Kymmene 30 17/01/2025	EUR	(378)	(8,211)	(0.00)
Written Call KBC Groupe 74 17/01/2025	EUR	(20,417)	(8,227)	(0.00)
Written Call Relx 45 20/12/2024	EUR	(247)	(8,306)	(0.00)
Written Call Roche Hldgs 290 20/12/2024	CHF	(37)	(8,313)	(0.00)
Written Call Blackrock 1000 17/01/2025	USD	(3)	(8,809)	(0.00)
Written Call Ferrovial 40 20/12/2024	EUR	(833)	(9,040)	(0.00)
Written Call Allianz 315 17/01/2025	EUR	(59)	(9,169)	(0.00)
Written Call Natwest Group 380 15/11/2024	GBP	(203,191)	(9,604)	(0.00)
Written Call Uni-President Ent. 95.3 18/12/2024	TWD	(361,643)	(9,658)	(0.00)
Written Call Publicis Groupe 105 20/12/2024	EUR	(91)	(9,827)	(0.00)
Written Call Blackrock 950 15/11/2024	USD	(3)	(9,853)	(0.00)
Written Call Uni-President Ent. 95 18/12/2024	TWD	(352,411)	(10,101)	(0.00)
Written Call Uni-President Ent. 95.1 18/12/2024	TWD	(361,643)	(10,125)	(0.00)
Written Call Unilever Ord 5100 17/01/2025	GBP	(33)	(10,141)	(0.00)
Written Call Roche Hldgs (Genussc) 290 17/01/2025	CHF	(40)	(10,164)	(0.00)
Written Call Samsung Electronics 68000 12/12/2024	KRW	(32,375)	(10,224)	(0.00)
Written Call Endesa 21 17/01/2025	EUR	(565)	(10,279)	(0.00)
Written Call Samsung Electronics 68000 12/12/2024	KRW	(32,601)	(10,295)	(0.00)
Written Call Epiroc (A) 210 15/11/2024	SEK	(430)	(10,353)	(0.00)
Written Call Kone (B) 54 17/01/2025	EUR	(191)	(10,360)	(0.00)
Written Call Novartis (Regd) 106 17/01/2025	CHF	(217)	(10,388)	(0.00)
Written Call Blackrock 1000 20/12/2024	USD	(4)	(10,519)	(0.00)
Written Call 3I Group 3500 15/11/2024	GBP	(52)	(10,563)	(0.00)
Written Call Blackrock 1060 17/01/2025	USD	(7)	(10,574)	(0.00)
Written Call Blackrock 1020 17/01/2025	USD	(4)	(10,599)	(0.00)
Written Call 3I Group 3700 17/01/2025	GBP	(53)	(10,792)	(0.00)
Written Call Endesa 21 20/12/2024	EUR	(529)	(10,914)	(0.00)
Written Call Singapore Exchange 11.6 29/11/2024	SGD	(153,996)	(11,254)	(0.00)
Written Call Singapore Exchange 11.6 29/11/2024	SGD	(153,996)	(11,254)	(0.00)
Written Call ALS 14.7 19/12/2024	AUD	(72,589)	(11,467)	(0.00)
Written Call Tryg 165 20/12/2024	DKK	(39,946)	(12,210)	(0.00)
Written Call Tryg 165 20/12/2024	DKK	(40,035)	(12,238)	(0.00)
Written Call Cisco Systems 52.5 15/11/2024	USD	(37)	(12,303)	(0.00)
Written Call Allianz 310 17/01/2025	EUR	(59)	(13,318)	(0.00)
Written Call Inditex 59.44 17/01/2025	EUR	(307)	(13,751)	(0.00)
Written Call Compass Group 2650 17/01/2025	GBP	(35)	(14,419)	(0.00)
Written Call Taiwan Semi. mfg. 1250 18/12/2024	TWD	(109,851)	(14,454)	(0.00)
Written Call Relx 46 17/01/2025	EUR	(527)	(14,486)	(0.00)
Written Call Relx (NL) 43.5 15/11/2024	EUR	(506)	(14,816)	(0.00)
Written Call Kone (B) 52 20/12/2024	EUR	(173)	(15,035)	(0.00)
Written Call Zurich Insurance Gp. 540 17/01/2025	CHF	(39)	(15,307)	(0.00)
Written Call Iberdrola 14 20/12/2024	EUR	(55,037)	(15,536)	(0.00)
Written Call Natwest Group 400 17/01/2025	GBP	(211,180)	(15,621)	(0.00)
Written Call Sampo (A) 44 17/01/2025	EUR	(302)	(16,033)	(0.00)
Written Call Kone (B) 50 15/11/2024	EUR	(137)	(16,326)	(0.00)
Written Call Intercontinental Ho. 8850 20/12/2024	GBP	(8)	(16,367)	(0.00)
Written Call Tryg 160 15/11/2024	DKK	(39,324)	(16,886)	(0.00)
Written Call Deutsche Boerse 230 17/01/2025	EUR	(84)	(16,984)	(0.00)
Written Call Unilever Ord 5000 17/01/2025	GBP	(33)	(17,516)	(0.00)
Written Call Compass Group 2600 20/12/2024	GBP	(35)	(17,592)	(0.00)
Written Call Tryg 165 17/01/2025	DKK	(43,053)	(17,860)	(0.00)
Written Call Blackrock 940 15/11/2024	USD	(4)	(18,020)	(0.00)
Written Call Taiwan Semic. Mfg 1120 20/11/2024	TWD	(105,191)	(18,097)	(0.00)
Written Call 3I Group 3550 20/12/2024	GBP	(52)	(18,413)	(0.00)
Written Call 3I Group 3600 17/01/2025	GBP	(51)	(19,208)	(0.00)
Written Call 3I Group 3400 15/11/2024	GBP	(52)	(20,297)	(0.00)
Written Call Haier Smart Home 30 27/11/2024	HKD	(204,274)	(20,864)	(0.00)
Written Call Cisco Systems 55 17/01/2025	USD	(80)	(21,171)	(0.00)
Written Call Kone (B) 49 15/11/2024	EUR	(114)	(21,588)	(0.00)
Written Call Ferrovial 40 17/01/2025	EUR	(897)	(21,633)	(0.00)
Written Call Natwest Group 380 20/12/2024	GBP	(201,327)	(22,339)	(0.00)
Written Call Allianz 300 20/12/2024	EUR	(55)	(22,407)	(0.00)
Written Call Deutsche Boerse 225 17/01/2025	EUR	(84)	(23,417)	(0.00)
Written Call Inditex 55.48 20/12/2024	EUR	(297)	(23,804)	(0.00)
Written Call Inditex 57.46 17/01/2025	EUR	(307)	(24,516)	(0.00)
Written Call Publicis Groupe 106 17/01/2025	EUR	(196)	(26,624)	(0.00)
Written Call Legrand 110 20/12/2024	EUR	(195)	(27,352)	(0.00)
Written Call Allianz 305 20/12/2024	EUR	(57)	(29,514)	(0.01)
Written Call Cisco Systems 57.5 20/12/2024	USD	(262)	(31,686)	(0.01)
Written Call Zurich Insurance Gp. 520 20/12/2024	CHF	(36)	(31,998)	(0.01)
Written Call Cisco Systems 57.5 17/01/2025	USD	(212)	(32,036)	(0.01)
Written Call Endesa 19.5 15/11/2024	EUR	(529)	(32,166)	(0.01)
Written Call Legrand 112 17/01/2025	EUR	(209)	(33,095)	(0.01)
Written Call Intercontinental Ho. 8250 15/11/2024	GBP	(8)	(39,235)	(0.01)
Written Call Enel 7 15/11/2024	EUR	(310,069)	(40,397)	(0.01)
Written Call Legrand 105 15/11/2024	EUR	(202)	(43,755)	(0.01)
Written Call Blackrock 950 20/12/2024	USD	(9)	(43,852)	(0.01)
Written Call Allianz 285 15/11/2024	EUR	(57)	(44,718)	(0.01)
Written Call Iberdrola 13 15/11/2024	EUR	(62,937)	(46,047)	(0.01)
Written Call Bunzl 3375 15/11/2024	GBP	(56)	(47,843)	(0.01)
Written Call Iberdrola 13 15/11/2024	EUR	(63,026)	(49,952)	(0.01)
Written Call Deutsche Boerse 220 20/12/2024	EUR	(162)	(58,936)	(0.01)
Written Call Blackrock 920 15/11/2024	USD	(9)	(59,253)	(0.01)

Schedule of Investments as at 31 October 2024

	Ccy	Contracts	Market Value USD	% Net Assets
Written Call Cisco Systems 55 15/11/2024	USD	(335)	(60,908)	(0.01)
Written Call Zurich Insurance Gp. 500 15/11/2024	CHF	(37)	(62,027)	(0.01)
Written Call Inditex 51.51 20/12/2024	EUR	(288)	(70,990)	(0.01)
Written Call 3I Group 3500 20/12/2024	GBP	(52)	(72,345)	(0.01)
Written Call Allianz 280 15/11/2024	EUR	(57)	(72,475)	(0.01)
Written Call Inditex 51.51 15/11/2024	EUR	(591)	(92,056)	(0.02)
Written Call Deutsche Boerse 205 15/11/2024	EUR	(162)	(176,368)	(0.03)
			(2,580,223)	**(0.47)**
Other Assets and Liabilities			16,185,110	2.75
Net Assets			**551,390,039**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
UK	GB	22.28
France	FR	8.26
Germany	DE	7.18
Finland	FI	6.92
Switzerland	CH	6.73
Ireland	IE	6.43
Spain	ES	6.13
USA	US	5.55
Taiwan Area	TW	4.79
Singapore	SG	3.64
Netherlands	NL	3.33
Sweden	SE	3.31
Korea	KR	2.64
Denmark	DK	1.88
Hong Kong SAR China	HK	1.63
Greece	GR	1.63
China	CN	1.48
Belgium	BE	1.41
Australia	AU	1.24
Japan	JP	1.08
Cash and other net assets		2.48

Sustainable Global Equity Income Fund [4,8]

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Materials					
Linde	US	USD	87,230	40,108,142	3.49
Air Liquide	FR	EUR	134,292	24,007,582	2.09
				64,115,724	**5.57**
Industrials					
RELX (NL)	GB	EUR	1,270,848	58,805,341	5.11
Wolters Kluwer	NL	EUR	267,518	44,931,755	3.91
WW Grainger	US	USD	39,082	43,171,560	3.75
Legrand	FR	EUR	227,603	25,600,486	2.23
Fastenal	US	USD	264,451	20,666,849	1.80
Intertek Group	GB	GBP	223,145	13,342,751	1.16
				206,518,742	**17.95**
Information Technology					
Taiwan Semiconductor Manufacturing ADR	TW	USD	298,791	56,588,097	4.92
Cisco Systems	US	USD	617,602	34,054,557	2.96
Texas Instruments	US	USD	109,291	22,130,391	1.92
				112,773,045	**9.80**
Consumer Discretionary					
Informa	GB	GBP	2,594,884	26,992,591	2.35
Bridgestone	JP	JPY	581,570	20,712,459	1.80
Lowe's Cos	US	USD	67,779	17,758,191	1.54
Compass Group	GB	GBP	357,912	11,579,968	1.01
				77,043,209	**6.70**
Consumer Staples					
Unilever	GB	EUR	970,629	59,245,304	5.15
Procter & Gamble	US	USD	150,341	25,003,153	2.17
				84,248,457	**7.32**
Healthcare					
Roche Holding	CH	CHF	117,299	36,305,599	3.16
Sanofi	FR	EUR	312,565	32,954,427	2.87
				69,260,026	**6.02**
Financials					
Progressive	US	USD	246,283	60,216,270	5.24
Marsh & McLennan	US	USD	259,875	57,203,711	4.97
Deutsche Boerse	DE	EUR	243,208	56,427,716	4.91
Muenchener Rueckversicherungs-Gesellschaft	DE	EUR	100,821	51,468,892	4.47
CME Group	US	USD	177,870	40,086,491	3.49
Admiral Group	GB	GBP	1,145,502	37,783,907	3.28
Zurich Insurance Group	CH	CHF	55,135	32,537,935	2.83
Blackrock	US	USD	19,850	19,418,465	1.69
HDFC Bank ADR	IN	USD	301,249	19,029,904	1.65
Hiscox	BM	GBP	1,215,407	16,917,719	1.47
				391,091,010	**34.00**
Open Ended Fund					
Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	2,798	56,756,430	4.93
				56,756,430	**4.93**
Securities Admitted to or Dealt on Other Regulated Markets					
Utilities					
Iberdrola	ES	EUR	3,152,886	46,708,034	4.06
				46,708,034	**4.06**
Industrials					
Ferrovial	NL	EUR	676,254	27,077,619	2.35
				27,077,619	**2.35**
Consumer Discretionary					
Industria de Diseno Textil	ES	EUR	245,363	13,932,234	1.21
				13,932,234	**1.21**
Fractions				(1)	(0.00)
Total Investments (Cost USD 935,223,626)				**1,149,524,529**	**99.94**

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Forward Foreign Exchange Contracts			
A Shares (EUR) (EUR/USD hedged)			
Bought EUR Sold USD at 0.91360077 14/11/2024	142,815,663	(1,099,620)	(0.10)
		(1,099,620)	**(0.10)**

	Market Value USD	% Net Assets
Other Assets and Liabilities	1,813,488	0.16
Net Assets	**1,150,238,397**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
USA	US	33.02
UK	GB	18.06
Germany	DE	9.38
France	FR	7.18
Netherlands	NL	6.26
Switzerland	CH	5.99
Spain	ES	5.27
Ireland	IE	4.93
Taiwan Area	TW	4.92
Japan	JP	1.80
India	IN	1.65
Bermuda	BM	1.47
Cash and other net assets		0.06

A full list of footnotes is given on page 6.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Strategic European Fund [4]

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Industrials					
Epiroc (B)	SE	SEK	9,233	145,560	3.21
Legrand	FR	EUR	1,161	120,280	2.65
Experian	IE	GBP	2,641	118,195	2.61
Wolters Kluwer	NL	EUR	731	113,086	2.50
Bunzl	GB	GBP	2,676	108,188	2.39
RELX (NL)	GB	EUR	1,960	83,535	1.84
Rexel	FR	EUR	3,134	78,914	1.74
RELX	GB	GBP	744	31,384	0.69
				799,142	**17.63**
Information Technology					
Sage Group	GB	GBP	9,779	112,326	2.48
Auto Trader Group	GB	GBP	11,291	112,274	2.48
SAP	DE	EUR	481	103,319	2.28
				327,919	**7.24**
Consumer Discretionary					
Autoliv	SE	USD	1,617	138,585	3.06
Publicis Groupe	FR	EUR	1,213	118,534	2.62
InterContinental Hotels Group	GB	GBP	777	78,828	1.74
				335,947	**7.41**
Consumer Staples					
Koninklijke Ahold Delhaize	NL	EUR	4,455	135,031	2.98
Coca-Cola Europacific Partners (US)	GB	USD	1,909	133,755	2.95
Unilever	GB	EUR	1,954	109,854	2.42
				378,640	**8.35**
Financials					
Tryg	DK	DKK	6,596	142,818	3.15
Sampo (A)	FI	EUR	3,378	137,485	3.03
Allianz	DE	EUR	398	115,181	2.54
KBC Group	BE	EUR	1,726	115,090	2.54
Zurich Insurance Group	CH	CHF	209	113,604	2.51
3i Group	GB	GBP	2,948	110,801	2.44
Hannover Rueck	DE	EUR	453	109,400	2.41
Admiral Group	GB	GBP	3,410	103,599	2.29
UniCredit (IT)	IT	EUR	1,309	53,250	1.17
Purple Protected Asset 3.312% FRN 18/09/2025 EMTN	LU	EUR	15,680	15,669	0.35
CommBank 3.459% FRN 15/10/2025 EMTN	AU	EUR	6,272	6,245	0.14
				1,023,142	**22.58**
Open Ended Fund					
Fidelity ILF - The Euro Fund - A-ACC-EUR	IE	EUR	5	65,781	1.45
				65,781	**1.45**
Securities Admitted to or Dealt on Other Regulated Markets					
Industrials					
Ferrovial	NL	EUR	3,073	113,332	2.50
				113,332	**2.50**
Consumer Discretionary					
Industria de Diseno Textil	ES	EUR	2,391	125,049	2.76
				125,049	**2.76**
Financials					
AIB Group	IE	EUR	20,816	101,874	2.25
				101,874	**2.25**
Money Market Instruments					
Belgium CP 3.23% 14/11/2024	BE	EUR	31,359	31,320	0.69
Chesham Finance CP 3.16% 07/11/2024	KY	EUR	26,133	26,116	0.58
Colgate-Palmoli CP 3.45% 20/11/2024	US	EUR	26,133	26,087	0.58
Kommunalbanken CP 3.14% 03/01/2025	NO	EUR	26,133	25,988	0.57
Totalenergies CP 3.51% 09/12/2024	FR	EUR	15,680	15,626	0.34
KBC Bank CD 3.258% 02/01/2025	BE	EUR	15,680	15,592	0.34
P&G CP 3.26% 07/01/2025	US	EUR	13,589	13,511	0.30
Totalenergies CP 3.52% 04/11/2024	FR	EUR	10,453	10,449	0.23
Linde Finance CP 3.56% 15/11/2024	NL	EUR	10,453	10,439	0.23
Mitsu Finance CP 3.33% 18/11/2024	GB	EUR	10,453	10,436	0.23
DZ Bank CP 3.83% 18/11/2024	DE	EUR	10,453	10,436	0.23
Novo-Nordisk CP 3.26% 15/11/2024	DK	EUR	10,453	10,433	0.23
Totalenergies CP 3.51% 02/12/2024	FR	EUR	10,453	10,424	0.23
Nykredit Bank CP 3.69% 02/01/2025	DK	EUR	10,453	10,396	0.23
Mizuho Bank CD 3.272% 02/01/2025	JP	EUR	10,453	10,394	0.23
Nykredit Bank CP 3.27% 06/01/2025	DK	EUR	10,453	10,392	0.23
Linde Finance CP 3.20% 15/01/2025	NL	EUR	10,453	10,385	0.23
Collateral Comm. Paper CP 3.46% 10/03/2025	US	EUR	10,453	10,336	0.23
HSBC VCD 0.28% 04/08/2025	GB	EUR	8,362	8,363	0.18
Sumi Trust Bank CD 3.303% 13/12/2024	JP	EUR	8,362	8,330	0.18
Toyota Motor Finance CP 3.55% 22/11/2024	NL	EUR	6,272	6,260	0.14
TD Bank London CD 2.99% 22/09/2025	GB	EUR	5,227	5,242	0.12
MUFG Bank CD 3.83% 29/11/2024	JP	EUR	5,227	5,229	0.12
DZ Bank CD 3.78% 06/12/2024	DE	EUR	5,227	5,229	0.12
Toronto-Dominion Bank CD 0.28% 09/07/2025	GB	EUR	5,227	5,228	0.12
Toronto VCD 0.23% 10/04/2025	CA	EUR	5,227	5,228	0.12
Swedbank VCP 28.5% 11/08/2025	SE	EUR	5,227	5,228	0.12
MUFG Bank CD 3.825% 22/11/2024	JP	EUR	5,227	5,228	0.12
MUFG Bank (London) VCD 0.25% 09/05/2025	GB	EUR	5,227	5,228	0.12
Cred London VCD 0.31% 02/01/2025	GB	EUR	5,227	5,228	0.12
Nordea Bank VCD 0.24% 26/08/2025	FI	EUR	5,227	5,227	0.12
Nordea Bank VCD 0.22% 19/02/2025	FI	EUR	5,227	5,227	0.12
DNB Bank VCD 0.29% 25/11/2024	NO	EUR	5,227	5,227	0.12
Credit Agricole CD 0.22% 27/05/2025	GB	EUR	5,227	5,227	0.12
BFCM CP 0.24% 11/12/2024	FR	EUR	5,227	5,227	0.12
Swedbank CP 26.5% 22/10/2025	SE	EUR	5,227	5,226	0.12
National Australia Bank VCD 3.626% 02/10/2025	AU	EUR	5,227	5,226	0.12
MUFG Bank (London) VCD 3.501% 22/04/2025	GB	EUR	5,227	5,226	0.12
Bank of Nova VCD 3.465% 28/04/2025	GB	EUR	5,227	5,226	0.12
BFCM VCP 0.23% 07/07/2025	FR	EUR	5,227	5,226	0.12
Matchpoint Finance CP 3.92% 04/11/2024	IE	EUR	5,227	5,225	0.12
MUFG Bank CD 3.314% 04/11/2024	JP	EUR	5,227	5,225	0.12
BFCM Paris CP 3.90% 04/11/2024	FR	EUR	5,227	5,225	0.12
Mitsu Finance CP 3.68% 05/11/2024	GB	EUR	5,227	5,224	0.12
Matchpoint Finance CP 3.91% 06/11/2024	IE	EUR	5,227	5,224	0.12
Matchpoint Finance CP 3.70% 05/11/2024	IE	EUR	5,227	5,224	0.12
Matchpoint Finance CP 3.57% 06/11/2024	IE	EUR	5,227	5,224	0.12
Barclays Bank CP 3.84% 07/11/2024	GB	EUR	5,227	5,223	0.12
Collateral Comm. Paper CP 3.90% 15/11/2024	US	EUR	5,227	5,219	0.12
Barclays Bank CP 3.58% 19/11/2024	GB	EUR	5,227	5,218	0.12
BFCM Paris CP 3.84% 18/11/2024	FR	EUR	5,227	5,218	0.12
Transport CP 3.54% 22/11/2024	GB	EUR	5,227	5,217	0.12
Belfius Bank CD 3.231% 20/11/2024	BE	EUR	5,227	5,217	0.12
Barclays Bank CP 3.81% 22/11/2024	GB	EUR	5,227	5,217	0.12
Svenska Handelsbanken CP 3.80% 21/11/2024	SE	EUR	5,227	5,216	0.12
LMA CP 3.58% 22/11/2024	FR	EUR	5,227	5,216	0.12
Goldman Sachs Int'l CD 3.218% 22/11/2024	GB	EUR	5,227	5,216	0.12
Goldman Sachs Int'l CD 3.218% 25/11/2024	GB	EUR	5,227	5,215	0.12
Mizuho Bank (London) CD 3.325% 27/11/2024	GB	EUR	5,227	5,214	0.12
ING Bank CP 3.82% 25/11/2024	NL	EUR	5,227	5,214	0.12
Toronto CP 3.77% 29/11/2024	CA	EUR	5,227	5,213	0.12
SMBC Brussel BRH CD 3.324% 29/11/2024	BE	EUR	5,227	5,213	0.12
BFCM Paris CP 3.87% 02/12/2024	FR	EUR	5,227	5,212	0.12
Agence Centrale CP 3.48% 02/12/2024	FR	EUR	5,227	5,212	0.12
Transport CP 3.52% 06/12/2024	GB	EUR	5,227	5,211	0.11
SMBC Brussel BRH CD 3.321% 02/12/2024	BE	EUR	5,227	5,211	0.11
Mitsu Finance CP 3.51% 03/12/2024	GB	EUR	5,227	5,211	0.11
Collateral Comm. Paper CP 3.85% 03/12/2024	US	EUR	5,227	5,211	0.11
LMA CP 3.80% 05/12/2024	FR	EUR	5,227	5,210	0.11
Erste Group Bank CP 3.48% 10/12/2024	AT	EUR	5,227	5,208	0.11
DZ Bank CP 3.735% 10/12/2024	DE	EUR	5,227	5,208	0.11
Collateral Comm. Paper CP 3.89% 10/12/2024	US	EUR	5,227	5,207	0.11
Mizuho Bank (London) CD 3.303% 13/12/2024	GB	EUR	5,227	5,206	0.11
Barclays Bank CP 3.78% 17/12/2024	GB	EUR	5,227	5,206	0.11
Barclays Bank CP 3.50% 17/12/2024	GB	EUR	5,227	5,206	0.11
Agence Centrale CP 3.47% 17/12/2024	FR	EUR	5,227	5,205	0.11
Agence Centrale CP 3.455% 18/12/2024	FR	EUR	5,227	5,205	0.11
Sumi Trust Bank CD 3.295% 18/12/2024	JP	EUR	5,227	5,204	0.11
National Australia CD 3.294% 17/12/2024	AU	EUR	5,227	5,204	0.11
Matchpoint Finance CP 3.52% 18/12/2024	IE	EUR	5,227	5,204	0.11
Sumi Trust Bank CD 3.292% 20/12/2024	JP	EUR	5,227	5,203	0.11
Collateral Comm. Paper CP 3.78% 20/12/2024	US	EUR	5,227	5,203	0.11
Jyske Bank CP 3.698% 02/01/2025	DK	EUR	5,227	5,198	0.11
Jyske Bank CP 3.69% 02/01/2025	DK	EUR	5,227	5,198	0.11
Danske Bank CP 3.67% 03/01/2025	DK	EUR	5,227	5,198	0.11
Citibank CD 3.187% 03/01/2025	US	EUR	5,227	5,198	0.11
Citibank CD 3.187% 03/01/2025	US	EUR	5,227	5,198	0.11
SMBC Brussel BRH CD 3.272% 02/01/2025	BE	EUR	5,227	5,197	0.11
SMBC Bank Int'l CD 3.272% 02/01/2025	GB	EUR	5,227	5,197	0.11
Mizuho Bank (London) CD 3.270% 03/01/2025	GB	EUR	5,227	5,197	0.11
Bred Banque CP 3.76% 03/01/2025	FR	EUR	5,227	5,197	0.11
TD Bank London CD 3.167% 06/01/2025	GB	EUR	5,227	5,196	0.11
LMA CP 3.73% 06/01/2025	FR	EUR	5,227	5,196	0.11
Sumi Trust Bank CD 3.264% 07/01/2025	JP	EUR	5,227	5,195	0.11
Sumi Trust Bank CD 3.262% 08/01/2025	GB	EUR	5,227	5,195	0.11
Sumi Trust Bank CD 3.262% 08/01/2025	JP	EUR	5,227	5,195	0.11
Mizuho Bank (London) CD 3.262% 08/01/2025	GB	EUR	5,227	5,195	0.11
KBC Bank CD 3.233% 07/01/2025	BE	EUR	5,227	5,195	0.11
Bank of America CD 3.084% 10/01/2025	GB	EUR	5,227	5,195	0.11
Collateral Comm. Paper CP 3.75% 08/01/2025	US	EUR	5,227	5,194	0.11
Toyota Motor Finance CP 3.60% 13/01/2025	NL	EUR	5,227	5,193	0.11
P&G CP 3.24% 15/01/2025	US	EUR	5,227	5,193	0.11
Barclays Bank CP 3.66% 17/01/2025	GB	EUR	5,227	5,193	0.11
Agence Centrale CP 3.36% 21/01/2025	FR	EUR	5,227	5,191	0.11
SMBC Brussel BRH CD 3.241% 21/01/2025	BE	EUR	5,227	5,189	0.11
Mitsubishi UFJ T & B CD 3.245% 20/01/2025	JP	EUR	5,227	5,189	0.11
Mitsubishi UFJ T & B CD 3.244% 21/01/2025	JP	EUR	5,227	5,189	0.11
Zurich Finance CP 3.60% 23/01/2025	IE	EUR	5,227	5,188	0.11
SMBC Brussel BRH CD 3.238% 23/01/2025	BE	EUR	5,227	5,188	0.11
LMA CP 3.42% 24/01/2025	FR	EUR	5,227	5,188	0.11
Toyota Kreditbank CP 3.60% 29/01/2025	DE	EUR	5,227	5,186	0.11
Toyota Kreditbank CP 3.60% 29/01/2025	DE	EUR	5,227	5,186	0.11
DBS BANK CP 3.38% 04/02/2025	SG	EUR	5,227	5,186	0.11
DBS BANK CP 3.38% 04/02/2025	SG	EUR	5,227	5,186	0.11
Agence Centrale CP 3.2% 03/02/2025	FR	EUR	5,227	5,186	0.11
Mizuho Bank (London) CD 3.225% 30/01/2025	GB	EUR	5,227	5,185	0.11
Sumi Trust Bank CD 3.212% 03/02/2025	JP	EUR	5,227	5,183	0.11
Sumi Trust Bank CD 3.199% 04/02/2025	JP	EUR	5,227	5,183	0.11
Agence Centrale CP 3.17% 10/02/2025	FR	EUR	5,227	5,183	0.11
Barclays Bank CP 3.44% 19/02/2025	GB	EUR	5,227	5,180	0.11
EIB CP 3.10% 21/02/2025	SU	EUR	5,227	5,179	0.11
Collateral Comm. Paper CP 3.54% 10/02/2025	US	EUR	5,227	5,179	0.11
Citibank CD 3.096% 17/02/2025	US	EUR	5,227	5,179	0.11
SMBC Brussel BRH CD 3.154% 21/02/2025	BE	EUR	5,227	5,176	0.11
Westpac Banking CP 3.38% 28/02/2025	AU	EUR	5,227	5,175	0.11
Svenska Handelsbanken CP 3.725% 28/02/2025	SE	EUR	5,227	5,175	0.11
Svenska Handelsbanken CP 3.38% 26/02/2025	SE	EUR	5,227	5,175	0.11

A full list of footnotes is given on page 6.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
LMA CP 3.45% 27/02/2025	FR	EUR	5,227	5,175	0.11
ING Bank CD 3.035% 03/03/2025	NL	EUR	5,227	5,174	0.11
Bank of America CD 2.953% 06/03/2025	IE	EUR	5,227	5,174	0.11
SMBC Brussel BRH CD 3.123% 28/02/2025	BE	EUR	5,227	5,173	0.11
Goldman Sachs Int'l CD 3.045% 04/03/2025	GB	EUR	5,227	5,173	0.11
MUFG Bank CD 3.131% 03/03/2025	JP	EUR	5,227	5,172	0.11
BFCM Paris CP 3.735% 06/03/2025	FR	EUR	5,227	5,172	0.11
Svenska Handelsbanken CP 3.345% 10/03/2025	SE	EUR	5,227	5,171	0.11
Erste Group Bank CP 3.39% 10/03/2025	AT	EUR	5,227	5,171	0.11
Goldman Sachs Int'l CD 3.022% 12/03/2025	GB	EUR	5,227	5,170	0.11
OP Corporate Bank CP 3.66% 21/03/2025	FI	EUR	5,227	5,168	0.11
Svenska Handelsbanken CP 3.075% 04/04/2025	SE	EUR	5,227	5,162	0.11
DekaBank CP 2.985% 04/04/2025	DE	EUR	5,227	5,162	0.11
Bank of America CD 2.895% 10/04/2025	IE	EUR	5,227	5,161	0.11
Svenska Handelsbanken CP 3.635% 14/04/2025	SE	EUR	5,227	5,159	0.11
OP Corporate Bank CP 3.06% 16/04/2025	FI	EUR	5,227	5,158	0.11
Collateral Comm. Paper CP 3.18% 09/04/2025	US	EUR	5,227	5,157	0.11
Westpac Bank CP 2.90% 22/04/2025	AU	EUR	5,227	5,156	0.11
Svenska Handelsbanken CP 2.89% 29/04/2025	SE	EUR	5,227	5,154	0.11
Collateral Comm. Paper CP 3.00% 25/04/2025	US	EUR	5,227	5,151	0.11
Nordea Bank CP 2.9% 10/04/2025	SE	EUR	4,181	4,128	0.09
Svenska Handelsbanken CP 3.71% 05/06/2025	SE	EUR	4,181	4,113	0.09
				955,081	**21.07**
Unlisted					
Financials					
BNP Paribas Issuance 3.239% FRN 30/05/2025 EMTN	NL	EUR	20,906	20,905	0.46
				20,905	**0.46**
Government					
SG Issuer 0.00% 16/06/2025	LU	EUR	31,359	31,792	0.70
				31,792	**0.70**
Fractions				(1)	(0.00)
Total Investments (Cost EUR 4,179,394)				**4,278,603**	**94.41**
Bank Deposits					
Hessen-Thuringen (UGTD) TD 3.15% 01/11/2024	DE	EUR	110,802	110,802	2.44
LBBW TD 3.17% 01/11/2024	DE	EUR	99,898	99,898	2.20
Credit Agricole TD 3.13% 01/11/2024	FR	EUR	26,133	26,133	0.58
				236,833	**5.23**
Total Investments (including Bank Deposits)				**4,515,436**	**99.64**
Other Assets and Liabilities				16,519	0.37
Net Assets				**4,531,955**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
UK	GB	25.70
Germany	DE	12.69
France	FR	10.46
Netherlands	NL	9.38
Sweden	SE	7.48
Ireland	IE	7.23
Belgium	BE	4.61
Denmark	DK	4.18
Finland	FI	3.49
Spain	ES	2.76
Switzerland	CH	2.51
USA	US	2.48
Japan	JP	1.79
Italy	IT	1.17
Luxembourg	LU	1.05
Norway	NO	0.69
Australia	AU	0.60
Cayman Islands	KY	0.58
Canada	CA	0.23
Austria	AT	0.23
Singapore	SG	0.23
Supranational	SU	0.11
Cash and other net assets		0.37

Asia Pacific Multi Asset Growth & Income Fund [1,4]

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Energy					
Santos	AU	AUD	44,423	196,597	0.34
China Petroleum & Chemical (H)	CN	HKD	182,000	102,231	0.18
Reliance Industries 2.875% 12/01/2032 Reg S	IN	USD	79,432	68,680	0.12
Reliance Industries 6.25% 19/10/2040 Reg S	IN	USD	63,545	68,272	0.12
Pertamina 2.30% 09/02/2031 Reg S	ID	USD	67,517	57,509	0.10
Pertamina Persero 6.50% 07/11/2048 Reg S	ID	USD	47,659	51,770	0.09
Whitehaven Coal	AU	AUD	8,288	36,865	0.06
Thaioil Treasury Center 5.375% 20/11/2048 Reg S	TH	USD	39,716	36,349	0.06
China Merchants Energy Shipping (A)	CN	CNY	36,389	34,365	0.06
China Oilfield Services (H)	CN	HKD	32,173	30,086	0.05
Valaris	US	USD	510	25,715	0.04
Indonesia 4.40% 06/06/2027 Reg S	ID	USD	24,918	24,908	0.04
Borr Drilling	BM	USD	4,902	20,515	0.04
Pertamina Persero 6.45% 30/05/2044 Reg S	ID	USD	18,881	20,144	0.04
Inpex	JP	JPY	1,483	19,120	0.03
Pertamina Persero 4.175% 21/01/2050 Reg S	ID	USD	23,830	18,775	0.03
PTT Exploration & Production (F)	TH	THB	3,769	14,127	0.02
Idemitsu Kosan	JP	JPY	2,013	13,650	0.02
Iwatani	JP	JPY	706	9,167	0.02
Velesto Energy	MY	MYR	189,628	8,193	0.01
Cosmo Energy Holdings	JP	JPY	141	6,938	0.01
				863,976	**1.51**
Utilities					
ENN Energy Holdings	CN	HKD	30,109	211,182	0.37
Cikarang Listrindo 4.95% 14/09/2026 Reg S	ID	USD	130,670	129,575	0.23
Greenko Power II 4.30% 13/12/2028 Reg S	MU	USD	132,396	123,631	0.22
JSW Hydro Energy 4.125% 18/05/2031 Reg S	IN	USD	136,236	122,906	0.21
China Yangtze Power (A)	CN	CNY	29,975	115,987	0.20
Pakistan Wat. & Pow. Dev Auth 7.50% 04/06/2031	PK	USD	144,934	113,508	0.20
Power Assets Holdings	HK	HKD	14,000	93,073	0.16
India Green Power Holdings 4.00% 22/02/2027 Reg S	MU	USD	97,478	92,896	0.16
Perusahaan Listrik Negara 6.25% 25/01/2049 Reg S	ID	USD	87,772	89,237	0.16
Perusahaan Listrik Negara 5.45% 21/05/2028 Reg S	ID	USD	63,839	64,785	0.11
AGL Energy	AU	AUD	8,366	57,342	0.10
China Huadian 3.375% VRN (Perpetual)	VG	USD	55,602	55,022	0.10
Perusahaan 4.375% 05/02/2050 Reg S	ID	USD	57,588	45,482	0.08
Adani Renewable Energy 4.625% 15/10/2039 Reg S	IN	USD	52,720	44,176	0.08
Perusahaan Listrik Negara 4.125% 15/05/2027 Reg S	ID	USD	30,685	30,176	0.05
Kunlun Energy 3.75% 13/05/2025 Reg S	BM	USD	23,830	23,651	0.04
Kyushu Electric Power 4.447% 02/10/2029	JP	USD	23,830	23,369	0.04
PTC India	IN	INR	10,831	23,361	0.04
India Cleantech Energy 4.70% 10/08/2026 Reg S	MU	USD	23,609	22,917	0.04
Tokyo Gas	JP	JPY	847	20,807	0.04
Cikarang Listrindo	ID	IDR	468,515	20,751	0.04
Osaka Gas	JP	JPY	918	19,608	0.03
SK Battery (America) 4.875% 23/01/2027	US	USD	18,182	18,201	0.03
Perusahaan Listrik Negara 5.375% 25/01/2029 Reg S	ID	USD	14,298	14,539	0.03
Nippon Gas	JP	JPY	742	10,106	0.02
Toho Gas	JP	JPY	318	7,914	0.01
Greenko Solar Mauritius 5.55% 29/01/2025 Reg S	MU	USD	3,972	3,964	0.01
CLP Power (HK) 2.50% 30/06/2035 EMTN	VG	USD	4,480	3,503	0.01
Contemporary Ruiding 1.875% 17/09/2025	VG	USD	1,589	1,545	0.00
First Gen	PH	PHP	1,809	561	0.00
				1,603,775	**2.80**
Materials					
Evolution Mining	AU	AUD	97,808	332,619	0.58
BHP Group	AU	AUD	9,109	252,119	0.44
Incitec Pivot	AU	AUD	100,817	197,975	0.35
James Hardie Industries CDI	IE	AUD	4,559	145,194	0.25
West China Cement 4.95% 08/07/2026	GB	USD	180,914	137,495	0.24
Nickel Industries 11.25% 21/10/2028 Reg S	AU	USD	91,331	99,769	0.17
Franco-Nevada (USA)	CA	USD	749	99,654	0.17
Northern Star Resources	AU	AUD	8,444	97,238	0.17
POSCO 5.625% 17/01/2026 Reg S	KR	USD	79,432	79,970	0.14
Wheaton Precious Metals	CA	USD	1,212	79,808	0.14
Sinochem Offshore Capital 2.375% 23/09/2031 EMTN	VG	USD	74,666	63,008	0.11
Freeport Indonesia 6.20% 14/04/2052 Reg S	ID	USD	54,014	54,815	0.10
Anhui Conch Cement (A)	CN	CNY	14,397	54,022	0.09
South32	AU	AUD	22,598	53,600	0.09
China BlueChemical (H)	CN	HKD	200,320	52,106	0.09
Zijin Mining Group (H)	CN	HKD	24,000	50,808	0.09
Indocement Tunggal Prakarsa	ID	IDR	90,865	41,643	0.07
Hindalco Industries	IN	INR	4,511	36,664	0.06
Baoshan Iron & Steel (A)	CN	CNY	38,897	35,668	0.06
POSCO	KR	KRW	113	27,280	0.05
De Grey Mining	AU	AUD	25,340	25,056	0.04
JSW Steel 3.95% 05/04/2027 Reg S	IN	USD	23,005	22,052	0.04
Gold Road Resources	AU	AUD	16,644	21,555	0.04
Perseus Mining	AU	AUD	11,294	20,960	0.04
Nitto Denko	JP	JPY	1,271	20,781	0.04
China Hongqiao Group	CN	HKD	12,362	19,852	0.03
SH Kelkar	IN	INR	5,409	18,593	0.03
Toray Industries	JP	JPY	3,213	17,416	0.03
Jiangxi Copper (H)	CN	HKD	10,047	16,855	0.03
Ramelius Resources	AU	AUD	9,917	15,349	0.03
Adriatic Metals CDI	GB	AUD	5,405	15,034	0.03
JFE Holdings	JP	JPY	1,236	14,827	0.03
ABJA Investment 5.45% 24/01/2028	SG	USD	14,447	14,647	0.03
Nippon Paint Holdings	JP	JPY	1,907	14,482	0.03
Nippon Sanso Holdings	JP	JPY	388	13,454	0.02
CNAC HK Finbridge 5.125% 14/03/2028	HK	USD	13,186	13,209	0.02
Sumitomo Metal Mining	JP	JPY	459	12,616	0.02
Toa Paint Thailand	TH	THB	22,322	11,902	0.02
Tosoh	JP	JPY	847	10,496	0.02
Kuraray	JP	JPY	777	10,477	0.02
Pumtech Korea	KR	KRW	385	10,284	0.02
Resonac Holdings	JP	JPY	424	10,022	0.02
Taiheiyo Cement	JP	JPY	459	9,937	0.02
Wonik Materials	KR	KRW	633	9,887	0.02
Kobe Steel Ord	JP	JPY	918	9,851	0.02
Mitsubishi Materials	JP	JPY	600	9,811	0.02
Mitsui Chemicals	JP	JPY	424	9,651	0.02
Nissan Chemical	JP	JPY	282	9,504	0.02
Oji Paper	JP	JPY	2,542	9,421	0.02
Sumitomo Chemical	JP	JPY	3,496	9,304	0.02
Mitsubishi Gas Chemical	JP	JPY	530	9,173	0.02
Kansai Paint	JP	JPY	459	7,455	0.01
Beijing Oriental Yuhong Waterproof Technology (A)	CN	CNY	2,680	5,487	0.01
Metals Acquisition	AU	AUD	375	4,640	0.01
Steppe Gold	CA	CAD	6,149	3,531	0.01
Minmetals Bounteous Finance 4.75% 30/07/2025	VG	USD	1,589	1,583	0.00
				2,450,609	**4.28**
Industrials					
BOC Aviation	SG	HKD	31,029	240,658	0.42
Swire Pacific (A)	HK	HKD	24,012	201,397	0.35
S-1	KR	KRW	4,150	194,152	0.34
ALS	AU	AUD	20,835	191,384	0.33
Yunda Holdings 2.25% 19/08/2025	VG	USD	123,715	120,383	0.21
Techtronic Industries	HK	HKD	7,422	106,602	0.19
Gamuda	MY	MYR	52,400	101,777	0.18
HD Hyundai Electric	KR	KRW	399	93,473	0.16
Delhi Intl Airport 6.125% 31/10/2026 Reg S	IN	USD	91,285	92,147	0.16
Kone (B)	FI	EUR	1,465	79,954	0.14
Genpact	US	USD	2,035	78,145	0.14
NARI Technology (A)	CN	CNY	20,722	75,510	0.13
Delhi Intl Airport 6.45% 04/06/2029 Reg S	IN	USD	72,237	74,270	0.13
Voltronic Power Technology	TW	TWD	1,000	65,667	0.11
First Tractor (H)	CN	HKD	70,000	62,346	0.11
GMR Hyderabad Intl. Airport 4.75% 02/02/2026 Reg S	IN	USD	54,983	54,318	0.09
Fortune Electric	TW	TWD	3,200	53,573	0.09
Dongfang Electric Corp (A)	CN	CNY	23,900	52,857	0.09
Reliance Worldwide	US	AUD	14,876	50,455	0.09
Airport Authority 2.10% VRN (Perpetual)	HK	USD	47,659	45,906	0.08
GMR Hyd Int'l Airport 4.25% 27/10/2027 Reg S	IN	USD	46,701	44,759	0.08
Airport Authority 2.40% VRN (Perpetual)	HK	USD	47,659	44,203	0.08
Arwana Citramulia	ID	IDR	843,006	41,056	0.07
Sinotrans (H)	CN	HKD	86,639	38,667	0.07
International Container Terminal Services	PH	PHP	5,060	34,482	0.06
Container Corp Of India	IN	INR	3,196	32,146	0.06
Full Truck Alliance ADR	CN	USD	3,520	31,470	0.05
Qingdao Port International (H)	CN	HKD	42,615	29,790	0.05
Chung Hsin Electric & Machinery Manufacturing	TW	TWD	6,000	29,257	0.05
SIS	IN	INR	5,595	26,703	0.05
Mitsui OSK Lines	JP	JPY	777	26,333	0.05
DL E&C	KR	KRW	1,137	25,440	0.04
Toyota Industries	JP	JPY	318	21,876	0.04
AGC	JP	JPY	636	19,353	0.03
Obayashi	JP	JPY	1,518	18,572	0.03
Japan Airlines	JP	JPY	1,130	18,052	0.03
Yaskawa Electric	JP	JPY	565	16,079	0.03
Dai Nippon Printing	JP	JPY	918	15,855	0.03
Kajima	JP	JPY	918	15,744	0.03
Hankyu Hanshin Holdings	JP	JPY	565	15,293	0.03
Daifuku	JP	JPY	812	15,187	0.03
Taisei	JP	JPY	353	14,818	0.03
TOPPAN Holdings	JP	JPY	494	14,410	0.03
Sanwa Holdings	JP	JPY	565	14,267	0.02
Pacific Basin Shipping	HK	HKD	50,756	13,958	0.02
PSP Projects	IN	INR	1,953	13,939	0.02
Kintetsu Group Holdings	JP	JPY	600	13,908	0.02
Tokyu	JP	JPY	1,130	13,892	0.02
Ebara	JP	JPY	918	13,691	0.02
Minebea Mitsumi	JP	JPY	777	13,609	0.02
Sojitz	JP	JPY	636	12,936	0.02
Hoshizaki	JP	JPY	388	12,691	0.02
Fuji Electric	JP	JPY	247	12,535	0.02
Amada	JP	JPY	1,271	12,428	0.02
NIPPON EXPRESS HOLDINGS	JP	JPY	247	12,133	0.02
Lixil Group	JP	JPY	1,024	11,997	0.02
Tobu Railway	JP	JPY	742	11,953	0.02
Kurita Water Industries	JP	JPY	318	11,852	0.02
Saramin	KR	KRW	1,017	11,774	0.02
Nagase	JP	JPY	565	11,687	0.02
Kawasaki Kisen Kaisha	JP	JPY	847	11,654	0.02
NGK Insulators	JP	JPY	918	11,269	0.02
Kyushu Railway	JP	JPY	424	11,094	0.02
Sumitomo Heavy Industries	JP	JPY	494	10,961	0.02
Jingjin Equipment (A)	CN	CNY	4,158	10,511	0.02
MISUMI Group	JP	JPY	636	10,277	0.02
Seibu Holdings	JP	JPY	459	10,207	0.02
TOTO	JP	JPY	353	9,798	0.02
Shimizu	JP	JPY	1,377	9,090	0.02
MonotaRO	JP	JPY	600	8,899	0.02
BOC Aviation 2.625% 17/09/2030 Reg S	SG	USD	9,627	8,541	0.01
Odakyu Electric Railway	JP	JPY	812	8,481	0.01
SG Holdings	JP	JPY	847	8,461	0.01
Keisei Electric Railway	JP	JPY	318	8,227	0.01

* Security with price determined by the Directors.

A full list of footnotes is given on page 6.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Persol Holdings	JP	JPY	4,873	8,165	0.01
Airport Authority 2.93% 05/06/2034 EMTN	HK	CNY	51,167	7,329	0.01
Tuhu Car	CN	HKD	2,747	7,216	0.01
Beijing New Building Materials (A)	CN	CNY	1,634	7,146	0.01
ManpowerGroup Greater China	CN	HKD	10,226	5,914	0.01
Cebu Air (Pref'd)	PH	PHP	7,084	4,694	0.01
TK Group Holdings	CN	HKD	13,751	3,134	0.01
Binjiang Service Group	CN	HKD	894	2,103	0.00
BOC Aviation 3.25% 29/04/2025 Reg S	SG	USD	1,589	1,575	0.00
				3,028,515	**5.29**
Information Technology					
Taiwan Semiconductor Manufacturing	TW	TWD	50,069	1,561,674	2.73
Samsung Electronics	KR	KRW	16,499	701,336	1.22
Tencent Holdings	CN	HKD	12,400	645,121	1.13
MediaTek	TW	TWD	4,812	186,565	0.33
Xiaomi (W)	CN	HKD	52,400	178,698	0.31
Hon Hai Precision Industry	TW	TWD	25,000	160,082	0.28
Delta Electronics	TW	TWD	10,000	123,217	0.22
Quanta Computer	TW	TWD	13,000	118,053	0.21
WiseTech Global	AU	AUD	1,480	113,435	0.20
Luxshare Precision Industry (A)	CN	CNY	14,300	84,271	0.15
Infosys	IN	INR	4,032	84,255	0.15
Network i2i 3.975% VRN (Perpetual) Reg S	MU	USD	84,660	82,885	0.14
NAURA Technology Group	CN	CNY	1,500	82,422	0.14
NAVER	KR	KRW	560	68,560	0.12
Unimicron Technology	TW	TWD	14,000	68,385	0.12
Tencent Holdings 2.39% 03/06/2030 Reg S	KY	USD	75,158	66,229	0.12
E Ink Holdings	TW	TWD	7,000	65,411	0.11
AAC Techno 2.625% 02/06/2026	KY	USD	67,517	64,828	0.11
SK Hynix	KR	KRW	474	62,511	0.11
Samsung Electronics (Pref'd)	KR	KRW	1,617	55,710	0.10
Lenovo Group 3.421% 02/11/2030 Reg S	HK	USD	59,105	53,659	0.09
Montage Technology (A)	CN	CNY	3,679	35,254	0.06
TDK	JP	JPY	2,825	32,981	0.06
Nomura Research Institute	JP	JPY	777	23,142	0.04
AAC Technologies Holdings 3.75% 02/06/2031	KY	USD	20,049	18,102	0.03
Shimadzu	JP	JPY	600	17,672	0.03
NTT Data Group	JP	JPY	953	14,997	0.03
Redington (India)	IN	INR	6,196	14,302	0.02
Cognizant Technology Solutions (A)	US	USD	181	13,749	0.02
Otsuka	JP	JPY	600	13,411	0.02
TIS	JP	JPY	530	13,159	0.02
Xiaomi 2.875% 14/07/2031 Reg S	HK	USD	14,893	12,963	0.02
Trend Micro	JP	JPY	247	12,859	0.02
Seiko Epson	JP	JPY	706	12,763	0.02
Hirose Electric	JP	JPY	106	12,571	0.02
Hamamatsu Photonics	JP	JPY	953	12,502	0.02
Brother Industries (JP)	JP	JPY	600	11,665	0.02
Azbil	JP	JPY	1,483	11,477	0.02
Screen Holdings	JP	JPY	177	11,203	0.02
Arcadyan Technology	TW	TWD	2,293	11,149	0.02
Daqo New Energy ADR	CN	USD	481	10,974	0.02
Yokogawa Electric	JP	JPY	494	10,909	0.02
Rohm	JP	JPY	953	10,494	0.02
Ricoh	JP	JPY	953	10,303	0.02
Oracle Corporation (Japan)	JP	JPY	106	10,127	0.02
Tongdao Liepin Group	CN	HKD	34,132	10,015	0.02
SCSK	JP	JPY	494	9,210	0.02
SOLUM	KR	KRW	662	9,160	0.02
SUMCO	JP	JPY	918	8,728	0.02
Horiba	JP	JPY	141	8,619	0.02
KoMiCo	KR	KRW	237	8,613	0.02
Ibiden	JP	JPY	247	7,803	0.01
AAC Technologies Holdings 3.00% 27/11/2024	KY	USD	5,775	5,765	0.01
Tencent Holdings 3.595% 19/01/2028 Reg S	KY	USD	3,972	3,845	0.01
SK Hynix 2.375% 19/01/2031 Reg S	KR	USD	3,177	2,697	0.00
				5,060,490	**8.84**
Consumer Discretionary					
Alibaba Group Holding (CN)	CN	HKD	30,700	373,458	0.65
Meituan (B)	CN	HKD	11,520	270,499	0.47
Haier Smart Home	CN	HKD	59,450	216,212	0.38
ANTA Sports Products	CN	HKD	19,614	208,677	0.36
Shenzhou International Group Holdings	CN	HKD	21,638	166,274	0.29
Aristocrat Leisure	AU	AUD	3,467	138,974	0.24
Collins Foods	AU	AUD	24,551	133,656	0.23
Studio City Finance 6.50% 15/01/2028 Reg S	VG	USD	121,202	117,073	0.20
Focus Media Information Technology (A)	CN	CNY	106,522	107,810	0.19
Melco Resorts Finance 5.375% 04/12/2029 Reg S	KY	USD	115,616	106,143	0.19
Nien Made Enterprise	TW	TWD	7,010	104,217	0.18
Nine Entertainment Holdings	AU	AUD	126,530	96,882	0.17
Hyundai Motor	KR	KRW	615	95,005	0.17
New Oriental Education & Technology Group	CN	HKD	15,100	94,100	0.16
Galaxy Entertainment Group	HK	HKD	20,286	89,756	0.16
MGM China Holdings 5.25% 18/06/2025 Reg S	KY	USD	81,439	81,013	0.14
Fusheng Precision	TW	TWD	8,587	79,014	0.14
Yum China Holdings	CN	USD	1,619	71,661	0.13
MakeMyTrip	IN	USD	630	64,084	0.11
Tongcheng Travel Holdings	CN	HKD	28,000	63,259	0.11
Genm Capital Labuan 3.882% 19/04/2031 Reg S	MY	USD	69,400	62,095	0.11
Alibaba Group Holding 4.20% 06/12/2047	KY	USD	70,694	59,883	0.10
Wynn Macau 5.625% 26/08/2028 Reg S	KY	USD	53,833	51,790	0.09
Wynn Macau 5.50% 15/01/2026 Reg S	KY	USD	51,302	50,790	0.09
Sea ADR	SG	USD	477	44,390	0.08
MGM China Holdings 5.875% 15/05/2026 Reg S	KY	USD	42,790	42,603	0.07
Crystal International Group	HK	HKD	74,983	41,117	0.07
Chow Sang Sang Holdings International	HK	HKD	42,058	34,607	0.06
Alibaba Group Holding 2.70% 09/02/2041	KY	USD	47,659	34,169	0.06
Meituan 3.05% 28/10/2030 Reg S	KY	USD	36,809	32,637	0.06
Activation Group Holdings	CN	HKD	236,000	30,363	0.05
Xtep International Holdings	CN	HKD	39,000	28,871	0.05
Wynn Macau 5.50% 01/10/2027 Reg S	KY	USD	29,447	28,581	0.05
Li Ning	CN	HKD	11,963	24,296	0.04
Melco Resorts Finance 5.75% 21/07/2028 Reg S	KY	USD	24,846	23,760	0.04
Sekisui House 4.70% 23/02/2030	JP	USD	23,830	23,704	0.04
Sekisui House 5.10% 23/10/2034	JP	USD	23,830	23,596	0.04
Texwinca Holdings	HK	HKD	195,814	23,141	0.04
VLL International 9.375% 29/07/2029 EMTN	KY	USD	23,005	23,079	0.04
Yum China Holdings	CN	HKD	509	22,846	0.04
MegaStudyEdu	KR	KRW	688	21,437	0.04
ASICS	JP	JPY	1,201	20,875	0.04
Pan Pacific International Holdings	JP	JPY	777	19,231	0.03
JD.com 4.125% 14/01/2050	KY	USD	22,837	18,951	0.03
Dentsu	JP	JPY	565	17,344	0.03
Yamaha Motor	JP	JPY	1,977	17,164	0.03
Rakuten (Tokyo)	JP	JPY	2,719	16,128	0.03
Dream International	HK	HKD	25,836	15,990	0.03
Sekisui Chemical	JP	JPY	1,130	15,892	0.03
Teejay Lanka	LK	LKR	106,299	15,422	0.03
Shine Justice	AU	AUD	28,048	14,959	0.03
Bloomberry Resorts	PH	PHP	112,163	14,862	0.03
China Yongda Automobiles Services Holdings	CN	HKD	71,877	14,844	0.03
Isuzu Motors	JP	JPY	1,130	14,581	0.03
Zhongsheng Group Holdings	CN	HKD	9,156	14,012	0.02
Niterra	JP	JPY	494	13,975	0.02
Capcom	JP	JPY	706	13,923	0.02
Pacific Textiles Holdings	HK	HKD	67,296	13,909	0.02
Sumitomo Forestry	JP	JPY	353	13,470	0.02
Skylark Holdings	JP	JPY	847	13,081	0.02
Konami	JP	JPY	141	12,869	0.02
USS	JP	JPY	1,518	12,687	0.02
ZOZO	JP	JPY	388	12,537	0.02
Zensho Holdings	JP	JPY	247	12,359	0.02
Texhong International Group	HK	HKD	22,261	12,097	0.02
China Meidong Auto Holdings	CN	HKD	41,593	11,988	0.02
Nikon	JP	JPY	918	11,282	0.02
Isetan Mitsukoshi Holdings	JP	JPY	742	10,974	0.02
Mazda Motor	JP	JPY	1,483	10,474	0.02
Neusoft Education Technology	CN	HKD	30,941	10,279	0.02
Selamat Sempurna	ID	IDR	83,435	10,249	0.02
Sumitomo Rubber Industries	JP	JPY	989	10,076	0.02
Ryohin Keikaku	JP	JPY	600	9,754	0.02
Square Enix Holdings	JP	JPY	247	9,608	0.02
Sanrio	JP	JPY	353	9,530	0.02
Chaowei Power Holdings	CN	HKD	51,498	9,494	0.02
Hankook Tire & Technology	KR	KRW	364	9,280	0.02
Sega Sammy Holdings	JP	JPY	494	9,270	0.02
Nippon Television Holdings	JP	JPY	600	9,180	0.02
Koito Manufacturing	JP	JPY	706	9,105	0.02
Open House Group	JP	JPY	247	9,083	0.02
Cyber Agent	JP	JPY	1,306	8,513	0.01
GOHL Capital 4.25% 24/01/2027	GB	USD	8,539	8,350	0.01
Yokohama Rubber	JP	JPY	388	7,893	0.01
Fu Shou Yuan International Group	CN	HKD	14,719	7,471	0.01
Fast Food Indonesia	ID	IDR	273,518	7,377	0.01
Dollar Industries	IN	INR	1,202	7,283	0.01
TBS Holdings	JP	JPY	247	6,055	0.01
Pou Sheng International Holdings	HK	HKD	64,721	4,811	0.01
Restaurant Brands (NZ)	NZ	NZD	2,206	4,508	0.01
Focus Media Information Technology (A)	CN	CNY	3,952	4,001	0.01
Kia Motors 3.25% 21/04/2026 Reg S	KR	USD	2,383	2,332	0.00
Scholar Education Group	CN	HKD	192	123	0.00
				3,995,027	**6.98**
Consumer Staples					
BGF retail	KR	KRW	2,739	229,250	0.40
Thai Beverage	TH	SGD	485,169	194,099	0.34
Treasury Wine Estates	AU	AUD	25,697	189,929	0.33
Indofood CBP Sukses Makmur	ID	IDR	226,041	177,321	0.31
Uni-President Enterprises	TW	TWD	58,416	163,260	0.29
China Mengniu Dairy	CN	HKD	69,832	155,800	0.27
DFI Retail Group Holdings	HK	USD	59,911	142,230	0.25
CP ALL (F)	TH	THB	67,999	127,386	0.22
Tsingtao Brewery (H)	CN	HKD	12,901	83,151	0.15
Japfa Comfeed Indonesia	ID	IDR	513,285	59,818	0.10
Kweichow Moutai (A)	CN	CNY	253	54,324	0.09
Yihai International Holding	CN	HKD	26,641	47,421	0.08
Kao	JP	JPY	824	36,173	0.06
Mayora Indah	ID	IDR	182,300	30,168	0.05
RFM	PH	PHP	368,245	25,348	0.04
Bumitama Agri	ID	SGD	42,418	24,833	0.04
China Foods	HK	HKD	68,652	22,048	0.04
Kikkoman	JP	JPY	1,448	16,893	0.03
Yakult Honsha	JP	JPY	777	16,833	0.03
First Resources	SG	SGD	14,013	15,396	0.03
WH Group	HK	HKD	19,155	14,886	0.03
MEIJI Holdings	JP	JPY	636	14,777	0.03
Orion (Republic of Korea)	KR	KRW	197	14,240	0.02
Sun Art Retail Group	CN	HKD	48,113	14,156	0.02
DaShenLin Pharmaceutical Group (A)	CN	CNY	6,766	13,760	0.02
Nissin Food Holdings	JP	JPY	494	13,288	0.02
Suntory Beverage & Food	JP	JPY	388	13,067	0.02
Yixintang Pharmaceutical Group (A)	CN	CNY	6,630	12,486	0.02
Toyo Suisan Kaisha	JP	JPY	212	12,409	0.02
NH Foods	JP	JPY	353	12,194	0.02
Yifeng Pharmacy Chain (A)	CN	CNY	3,565	11,871	0.02
MatsukiyoCocokara & Co	JP	JPY	847	11,482	0.02
Kobe Bussan	JP	JPY	459	11,236	0.02
Nichirei	JP	JPY	353	9,837	0.02
Rohto Pharmaceutical	JP	JPY	424	9,506	0.02
Sapporo Holdings	JP	JPY	177	8,447	0.01

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Kweichow Moutai (A)	CN	CNY	39	8,401	0.01
AustAsia Group	CN	HKD	14,062	2,064	0.00
Convenience Retail (Asia)	HK	HKD	11,591	731	0.00
				2,020,519	**3.53**
Healthcare					
CSL	AU	AUD	1,334	249,938	0.44
Bangkok Dusit Medical Services (F)	TH	THB	97,524	79,447	0.14
Samsung Biologics	KR	KRW	97	70,177	0.12
Innovent Biologics	CN	HKD	13,500	58,509	0.10
Hansoh Pharmaceutical Group	CN	HKD	22,000	51,157	0.09
ResMed	US	USD	193	46,644	0.08
Shandong Weigao Group Medical Polymer (H)	CN	HKD	52,885	33,029	0.06
Chularat Hospital (F)	TH	THB	161,859	13,904	0.02
China Resources Medical Holdings	CN	HKD	27,583	13,768	0.02
Ono Pharmaceutical	JP	JPY	1,059	13,168	0.02
ResMed (AU) CDI	US	AUD	534	12,895	0.02
Vieworks	KR	KRW	729	12,606	0.02
Hygeia Healthcare Holdings	CN	HKD	4,915	11,104	0.02
Granules India	IN	INR	1,501	10,153	0.02
Asahi Intecc	JP	JPY	636	10,138	0.02
Santen Pharmaceutical	JP	JPY	847	10,115	0.02
Medipal Holdings	JP	JPY	636	10,050	0.02
Kyowa Kirin	JP	JPY	600	9,856	0.02
Alfresa Holdings	JP	JPY	671	9,662	0.02
InBody	KR	KRW	498	8,790	0.02
Suzuken	JP	JPY	247	8,066	0.01
SSY Group	HK	HKD	15,801	7,668	0.01
Medlive Technology	CN	HKD	4,787	5,184	0.01
Pacific Hospital Supply	TW	TWD	314	867	0.00
				756,895	**1.32**
Financials					
iShares Asia Property Yield UCITS ETF	IE	GBP	85,795	1,706,611	2.98
WisdomTree Copper ETF	GB	USD	42,587	1,667,068	2.91
iShares MSCI Taiwan UCITS ETF	IE	USD	16,559	1,520,447	2.65
L&G India INR Government Bond UCITS ETF	IE	USD	105,302	936,187	1.63
AIA Group	HK	HKD	60,211	474,935	0.83
Singapore Exchange	SG	SGD	32,711	279,838	0.49
Commonwealth Bank of Australia	AU	AUD	2,723	253,180	0.44
Samsung Fire & Marine Insurance	KR	KRW	1,035	251,846	0.44
China Construction Bank (H)	CN	HKD	323,000	249,903	0.44
Bank Mandiri Persero	ID	IDR	523,390	222,724	0.39
Macquarie Group	AU	AUD	1,317	198,591	0.35
Fubon Financial Holding	TW	TWD	61,950	173,030	0.30
HDFC Bank	IN	INR	7,702	158,534	0.28
Westpac Banking	AU	AUD	7,378	154,405	0.27
HDFC Bank ADR	IN	USD	2,384	150,612	0.26
Power Sector A&L Mgmt 7.39% 02/12/2024 Reg S	PH	USD	130,070	130,263	0.23
DBS Group Holdings	SG	SGD	4,243	122,969	0.21
Kasikornbank (HK) 3.343% VRN 02/10/2031 EMTN	TH	USD	126,530	120,567	0.21
China Construction Bank (A)	CN	CNY	108,100	120,294	0.21
Nanyang Commercial Bank 6.50% VRN (Perpetual)	HK	USD	113,877	116,092	0.20
United Overseas Bank (L)	SG	SGD	4,700	113,994	0.20
Chailease Holding	TW	TWD	22,909	107,192	0.19
China CITIC Bank Intl. 3.25% VRN (Perpetual) EMTN	HK	USD	102,144	99,016	0.17
Huarong Finance 2017 4.75% 27/04/2027	VG	USD	101,262	98,857	0.17
Bank Negara Indonesia Persero (L)	ID	IDR	283,801	94,750	0.17
HSBC Holdings (HK)	GB	HKD	9,886	91,174	0.16
Ping An Insurance Group (A) (China)	CN	CNY	11,300	88,750	0.15
Suncorp Group	AU	AUD	7,415	86,849	0.15
United Overseas Bank 3.863% VRN 07/10/2032 Reg S	SG	USD	88,964	86,198	0.15
Huarong Finance 2017 4.25% 07/11/2027 EMTN	VG	USD	87,288	84,006	0.15
Bank of East Asia 5.825% VRN (Perpetual) EMTN	HK	USD	80,703	80,297	0.14
Axis Bank	IN	INR	5,697	78,344	0.14
Hong Kong Exchanges & Clearing	HK	HKD	1,800	71,708	0.13
Ping An Insurance Group (H) (China)	CN	HKD	11,500	71,237	0.12
Federal Bank	IN	INR	29,179	70,613	0.12
Public Bank Berhad (L) (MY)	MY	MYR	69,700	70,173	0.12
Lloyds Banking Group 5.25% VRN 22/08/2033 EMTN	GB	SGD	79,432	63,248	0.11
Hong Leong Bank	MY	MYR	13,000	60,685	0.11
Oversea-Chinese Bk 5.52% VRN 21/05/2034 GMTN	SG	USD	59,574	60,518	0.11
Kasikornbank (F)	TH	THB	13,800	59,840	0.10
KB Financial Group	KR	KRW	900	58,629	0.10
Bank Of The Philippine Islands	PH	PHP	23,300	57,418	0.10
Bank Central Asia	ID	IDR	85,600	55,845	0.10
Muangthai Capital 6.875% 30/09/2028	TH	USD	55,213	55,637	0.10
Nanyang Commercial Bank 7.35% VRN (Perpetual)	HK	USD	52,452	55,239	0.10
SMIC SG Holdings Pte 5.375% 24/07/2029 EMTN	SG	USD	54,778	55,120	0.10
Huarong Finance 2019 4.50% 29/05/2029 EMTN	VG	USD	56,225	53,947	0.09
Tongyang Life Insurance 5.25% VRN (Perpetual)	KR	USD	54,149	53,821	0.09
CLI Treasury 4.20% 12/04/2030 MTN	SG	SGD	67,517	53,671	0.09
Korea Investment & Securities 6.875% 06/11/2026	KR	USD	51,631	53,189	0.09
Barclays 1.233% VRN 23/05/2028	GB	JPY	7,943,186	52,008	0.09
Deutsche Bank 1.417% VRN 07/06/2028	DE	JPY	7,943,186	52,004	0.09
ST Telemedia 5.50% VRN (Perpetual) MTN	SG	SGD	63,545	51,655	0.09
Minejesa Capital 4.625% 10/08/2030 Reg S	NL	USD	52,917	51,595	0.09
United Overseas Bank 2.00% VRN 14/10/2031 Reg S	SG	USD	50,439	47,530	0.08
HKMC 2.98% 12/09/2026 EMTN	HK	CNY	317,727	45,037	0.08
China Cinda 2020 5.75% 07/02/2027 EMTN	VG	USD	44,013	44,458	0.08
Joy Treasure Assets Hld 5.75% 06/06/2029 EMTN	VG	USD	43,688	44,211	0.08
Nanyang Commercial Bank 6.00% VRN 06/08/2034	HK	USD	43,688	44,208	0.08
Mirae Asset Securities 5.50% 31/07/2027	KR	USD	43,688	43,845	0.08
TFI Overseas Investment 6.25% 31/05/2026 EMTN	VG	USD	43,688	43,334	0.08
Dah Sing Bank 7.375% VRN 15/11/2033 EMTN	HK	USD	39,716	41,846	0.07
China Ping Ins Over. Hld 6.125% 16/05/2034 EMTN	HK	USD	39,279	40,879	0.07
Asahi Mutual LIC 6.90% VRN (Perpetual)	JP	USD	38,405	40,137	0.07
LIC Housing Finance	IN	INR	5,332	39,924	0.07
Metropolitan Bank & Trust	PH	PHP	30,390	39,746	0.07
ORIX 4.65% 10/09/2029	JP	USD	39,716	39,244	0.07
Power Finance 3.35% 16/05/2031 GMTN	IN	USD	43,688	39,129	0.07
Kyobo Life Insurance 5.90% VRN 15/06/2052 Reg S	KR	USD	37,333	38,082	0.07
Bank of East Asia 4.00% VRN 29/05/2030 EMTN	HK	USD	37,825	37,419	0.07
Huarong Finance 2019 4.25% VRN (Perpetual) GMTN	VG	USD	35,428	35,020	0.06
IndusInd Bank	IN	INR	2,788	34,909	0.06
Mirae Asset Securities 6.875% 26/07/2026	KR	USD	33,759	34,603	0.06
Huarong Finance 2019 3.375% 24/02/2030 EMTN	VG	USD	37,039	33,576	0.06
Japan Post Bank	JP	JPY	3,708	33,045	0.06
China Merchants Bank (A)	CN	CNY	6,200	32,501	0.06
Shinhan Financial 2.875% VRN (Perpetual) Reg S	KR	USD	33,957	32,499	0.06
Standard Chartered 6.187% VRN 06/07/2027 Reg S	GB	USD	31,773	32,357	0.06
China Merchants Bank (H)	CN	HKD	6,500	31,669	0.06
BPCE 5.00% VRN 08/03/2034 EMTN	FR	SGD	39,716	31,612	0.06
Far East Horizon 6.625% 16/04/2027 EMTN	HK	USD	30,637	30,907	0.05
Metropolitan Bank 5.50% 06/03/2034 EMTN	PH	USD	29,159	29,728	0.05
Mirae Asset Securities 5.875% 26/01/2027	KR	USD	28,421	28,729	0.05
Mirae Asset Securities 6.00% 26/01/2029	KR	USD	27,452	28,075	0.05
Sumitomo Mitsui Financial Group 5.836% 09/07/2044	JP	USD	26,213	27,241	0.05
Int. American Dev Bank 7.35% 06/10/2030 GMTN	SU	INR	2,252,970	27,169	0.05
HSBC Holdings 5.30% VRN 26/03/2034 EMTN	GB	SGD	31,773	25,348	0.04
Credit Agricole 5.25% VRN 07/09/2033 EMTN	FR	SGD	31,773	25,293	0.04
DBS Group Holdings 3.30% VRN (Perpetual) GMTN	SG	USD	25,418	25,245	0.04
Asia Commercial Bank	VN	VND	23,765	23,878	0.04
Cathaylife Singapore Pte 5.30% VRN 05/09/2039	SG	USD	23,917	23,767	0.04
China Cinda 2015 4.25% 23/04/2025 Reg S	VG	USD	23,830	23,718	0.04
Huarong Finance II 5.00% 19/11/2025 EMTN	VG	USD	23,830	23,713	0.04
China Cinda 2020 Mgmt. 3.00% 20/01/2031 EMTN	VG	USD	26,316	22,974	0.04
Minejesa Capital 5.625% 10/08/2037 Reg S	NL	USD	22,686	21,394	0.04
Metropolitan Bank 5.375% 06/03/2029 EMTN	PH	USD	20,335	20,705	0.04
KIWOOM Securities	KR	KRW	201	19,539	0.03
China 4.25% 28/04/2025	VG	USD	19,223	19,106	0.03
Daiwa Securities Group	JP	JPY	2,895	18,913	0.03
Mitsubishi HC Capital	JP	JPY	2,648	17,694	0.03
Hyundai Marine & Fire Insurance	KR	KRW	776	17,054	0.03
Macquarie Bank 6.082% VRN 07/06/2032	AU	AUD	23,830	15,885	0.03
Bank Bukopin 5.658% 30/10/2027	ID	USD	15,886	15,789	0.03
AIA Group 3.20% 16/09/2040 Reg S	HK	USD	19,858	15,332	0.03
NHN KCP	KR	KRW	2,843	14,919	0.03
T&D Holdings	JP	JPY	918	14,634	0.03
Oversea-Chinese Bk 4.602% VRN 15/06/2032	SG	USD	13,503	13,369	0.02
Home First Finance India	IN	INR	901	12,613	0.02
KfW (UGTD) 2.52% 23/03/2026 EMTN	DE	CNY	87,444	12,337	0.02
PNB Housing Finance	IN	INR	1,061	12,161	0.02
Repco Home Finance	IN	INR	1,982	11,059	0.02
Concordia Financial Group	JP	JPY	2,225	10,988	0.02
Fuyo General Lease	JP	JPY	141	9,958	0.02
Japan Post Insurance	JP	JPY	600	9,895	0.02
Fukuoka Financial Group	JP	JPY	424	9,642	0.02
Credit Saison	JP	JPY	424	9,475	0.02
Shizuoka Financial Group	JP	JPY	1,165	9,258	0.02
Mebuki Financial Group	JP	JPY	2,472	9,224	0.02
Aozora Bank	JP	JPY	494	8,496	0.01
Noah Holdings ADR	CN	USD	678	8,402	0.01
Hirogin Holdings	JP	JPY	1,130	8,238	0.01
Chiba Bank	JP	JPY	1,130	8,220	0.01
Vigorous Champion Int'l 2.95% 25/02/2031 EMTN	VG	USD	8,388	7,266	0.01
Cholamandalam Investment and Finance	IN	INR	449	6,771	0.01
Yamaguchi Financial Group	JP	JPY	671	6,553	0.01
EBRD 36.426% 12/04/2027	SU	TRY	226,326	3,088	0.01
EBRD 39.241% 25/08/2025 GMTN	SU	TRY	102,875	2,790	0.00
Joy Treasure Assets Holdings 4.50% 20/03/2029	VG	USD	2,184	2,109	0.00
EBRD 6.30% 26/10/2027 GMTN	SU	INR	174,888	2,046	0.00
Inter-American Dev. Bank 7.00% 17/04/2033 EMTN	SU	INR	165,629	1,964	0.00
CCBL Cayman 1.99% 21/07/2025 EMTN	KY	USD	1,589	1,554	0.00
CMB International 1.875% 12/08/2025 EMTN	HK	USD	1,589	1,549	0.00
ICBCIL Finance 1.75% 25/08/2025 EMTN	HK	USD	1,589	1,546	0.00
China Everbright Bank (HK) 3.00% 14/05/2026 EMTN	CN	CNY	10,233	1,448	0.00
Indonesia 7.00% 15/05/2027 EMTN	ID	IDR	16,168,917	1,043	0.00
				13,185,954	**23.02**
Real Estate					
China Overseas Land & Investment	HK	HKD	153,334	292,857	0.51
Embassy Office Parks REIT	IN	INR	43,088	202,513	0.35
Franshion Brilliant 4.25% 23/07/2029	VG	USD	187,034	158,200	0.28
Goodman Group REIT	AU	AUD	4,953	117,920	0.21
HomeCo Daily Needs REIT	AU	AUD	139,611	110,453	0.19
Link REIT	HK	HKD	19,000	88,393	0.15
Vanke Real Estate (HK) 3.975% 09/11/2027 EMTN	HK	USD	133,477	87,761	0.15
Lendlease Global Commercial REIT	SG	SGD	195,839	84,683	0.15
Mapletree Industrial Trust REIT	SG	SGD	41,100	74,233	0.13
Vanke Real Estate (HK) 3.50% 12/11/2029 EMTN	HK	USD	97,865	61,381	0.11
CapitaLand Integrated Commercial Trust REIT	SG	SGD	34,282	52,011	0.09
Ciputra Development	ID	IDR	592,233	50,578	0.09
Yuexiu REIT 2.65% 02/02/2026 EMTN	VG	USD	48,771	46,334	0.08
China Overseas Grand Oceans Group	HK	HKD	150,033	39,485	0.07
Franshion Brilliant 6.00% VRN (Perpetual)	VG	USD	35,888	34,691	0.06
China Overseas 2.45% 09/02/2026	KY	USD	35,744	34,047	0.06
China Overseas Property Holdings	HK	HKD	44,335	34,024	0.06
Swire Properties MTN Fin. 3.55% 25/07/2028 GMTN	HK	CNY	238,296	33,930	0.06
Swire Properties MTN Fin. 3.30% 25/07/2025 GMTN	HK	CNY	238,296	33,557	0.06
Sun Hung Kai Properties	HK	HKD	3,000	32,451	0.06
Capitaland India Trust	SG	SGD	36,102	29,648	0.05
Poly Property Services (H)	CN	HKD	6,998	28,938	0.05
GLP Pte 4.60% VRN (Perpetual)	SG	USD	44,170	25,770	0.04
Longfor Group Holdings 4.50% 16/01/2028	KY	USD	29,907	25,479	0.04
Lendlease	AU	AUD	4,858	21,436	0.04
Hongkong Land Holdings	HK	USD	4,500	19,395	0.03
Supalai (F)	TH	THB	31,041	18,017	0.03
Elect Global Investments 4.10% VRN (Perpetual)	VG	USD	16,665	16,129	0.03
Daito Trust Construction	JP	JPY	141	15,568	0.03
Franshion Brilliant 3.20% 09/04/2026	VG	USD	11,915	11,308	0.02
Hulic	JP	JPY	1,165	10,756	0.02

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Tokyu Fudosan Holdings	JP	JPY	1,518	9,465	0.02
Tokyo Tatemono	JP	JPY	494	8,032	0.01
Nomura Real Estate Holdings	JP	JPY	282	6,947	0.01
Swire Properties MTN Fin. 3.50% 10/01/2028 EMTN	HK	USD	1,589	1,527	0.00
				1,917,917	**3.35**
Government					
US Treasury 1.75% 31/12/2024	US	USD	1,890,400	1,881,892	3.29
Indonesia 7.00% 15/02/2033	ID	IDR	24,502,000,000	1,577,979	2.76
Philippine 9.50% 02/02/2030	PH	USD	99,290	121,077	0.21
PPSI-III 5.60% 15/11/2033 Reg S	ID	USD	92,276	96,540	0.17
PPSI-III 5.40% 15/11/2028 Reg S	ID	USD	63,545	65,216	0.11
Indonesia 7.75% 17/01/2038 Reg S	ID	USD	48,453	60,278	0.11
Indonesia 4.65% 20/09/2032	ID	USD	51,631	50,596	0.09
Indonesia 8.50% 12/10/2035 Reg S	ID	USD	38,922	49,775	0.09
Indonesia 8.75% 15/05/2031	ID	IDR	591,496,153	41,544	0.07
Philippine 10.625% 16/03/2025	PH	USD	39,716	40,571	0.07
Brazil 14.771% 01/01/2027	BR	BRL	200,021	32,816	0.06
Czech Republic 1.75% 23/06/2032	CZ	CZK	489,327	17,969	0.03
Indonesia 2.85% 14/02/2030	ID	USD	18,269	16,630	0.03
Poland 7.50% 25/07/2028	PL	PLN	56,581	15,096	0.03
Sri Lanka 7.85% 14/03/2029 Reg S	LK	USD	17,576	11,041	0.02
Brazil 13.989% 01/01/2029	BR	BRL	69,852	11,020	0.02
Poland 2.50% 25/07/2026	PL	PLN	41,150	9,853	0.02
BTPCL 4.70% 01/09/2030	CL	CLP	8,332,902	8,242	0.01
Egypts 27.856% 11/03/2025	EG	EGP	385,783	7,165	0.01
Sri Lanka 7.55% 28/03/2030 Reg S	LK	USD	11,273	7,030	0.01
Czech Republic 2.50% 25/08/2028	CZ	CZK	157,296	6,470	0.01
Indonesia 7.50% 15/06/2035	ID	IDR	96,582,453	6,419	0.01
Sri Lanka 6.20% 11/05/2027 Reg S	LK	USD	9,432	5,863	0.01
Indonesia 7.00% 15/09/2030	ID	IDR	87,444,037	5,636	0.01
Sri Lanka 6.85% 14/03/2024 Reg S	LK	USD	9,202	5,622	0.01
Romania 5.00% 12/02/2029	RO	RON	25,770	5,331	0.01
Czech Republic 0.25% 10/02/2027	CZ	CZK	127,051	5,058	0.01
Poland 3.75% 25/05/2027	PL	PLN	20,575	4,967	0.01
Mexico 7.75% 23/11/2034	MX	MXN	110,077	4,707	0.01
Czech Republic 2.75% 23/07/2029	CZ	CZK	107,196	4,403	0.01
Mexico 7.50% 26/05/2033	MX	MXN	92,588	3,949	0.01
Czech Republic 2.00% 13/10/2033	CZ	CZK	105,962	3,852	0.01
Indonesia 6.375% 15/04/2032	ID	IDR	59,667,695	3,714	0.01
Romania 4.75% 11/10/2034	RO	RON	19,906	3,683	0.01
Indonesia 9.50% 15/07/2031	ID	IDR	43,464,830	3,164	0.01
Poland 6.00% 25/10/2033	PL	PLN	12,345	3,102	0.01
Hungary 4.75% 24/11/2032	HU	HUF	1,303,431	3,038	0.01
Czech Republic 1.20% 13/03/2031	CZ	CZK	81,786	2,983	0.01
Indonesia 6.625% 15/02/2034	ID	IDR	46,293,902	2,912	0.01
Romania 6.70% 25/02/2032	RO	RON	12,859	2,767	0.00
Czech Republic 0.95% 15/05/2030	CZ	CZK	72,836	2,685	0.00
Brazil 12.790% 01/01/2031	BR	BRL	15,663	2,396	0.00
Indonesia 7.75% 15/04/2031	ID	IDR	34,698,822	2,347	0.00
Romania 8.25% 29/09/2032	RO	RON	9,876	2,322	0.00
Indonesia 8.25% 15/05/2036	ID	IDR	26,876,182	1,883	0.00
Indonesia 8.25% 15/06/2032	ID	IDR	26,696,150	1,862	0.00
Hungary 3.00% 25/04/2041	HU	HUF	1,018,466	1,668	0.00
Hungary 7.00% 24/10/2035	HU	HUF	582,583	1,565	0.00
Indonesia 6.625% 15/05/2033	ID	IDR	24,175,704	1,524	0.00
Indonesia 8.375% 15/04/2039	ID	IDR	21,182,032	1,519	0.00
Brazil 12.673% 01/01/2033	BR	BRL	10,082	1,513	0.00
Indonesia 8.375% 15/03/2034	ID	IDR	20,986,569	1,471	0.00
Indonesia 7.50% 15/04/2040	ID	IDR	19,752,065	1,317	0.00
Turkiye 12.60% 01/10/2025	TR	TRY	51,438	1,191	0.00
Turkiye 16.90% 02/09/2026	TR	TRY	51,438	1,120	0.00
Indonesia 7.50% 15/05/2038	ID	IDR	16,214,182	1,076	0.00
Serbia 4.50% 20/08/2032	RS	RSD	102,916	932	0.00
Egypts 27.239% 14/01/2025	EG	EGP	41,150	796	0.00
BTPCL 6.00% 01/04/2033	CL	CLP	565,814	600	0.00
Romania 4.25% 28/04/2036	RO	RON	2,675	463	0.00
Turkiye 11.70% 13/11/2030	TR	TRY	26,748	440	0.00
Serbia 5.875% 08/02/2028	RS	RSD	41,562	408	0.00
Serbia 4.50% 11/01/2026	RS	RSD	40,811	380	0.00
Hungary 4.00% 28/04/2051	HU	HUF	197,521	336	0.00
Turkiye 17.30% 19/07/2028	TR	TRY	16,460	332	0.00
Turkiye 26.20% 05/10/2033	TR	TRY	5,144	140	0.00
Turkiye 17.80% 13/07/2033	TR	TRY	6,173	120	0.00
				4,242,376	**7.41**
Open Ended Fund					
Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	12	245,325	0.43
Assenagon Alpha Volatility	LU	EUR	73	82,679	0.14
				328,004	**0.57**
Equity Linked Notes					
BNP (Focus Media Information (A)) ELN 01/06/2026	CN	USD	24,419	24,720	0.04
JPM (Jingjin Equipment (A)) ELN 11/20/2024	CN	USD	6,345	16,066	0.03
UBS (Focus Media Information (A)) ELN 06/02/2025	CN	USD	15,258	15,446	0.03
JPM (Yixintang Pharmaceutical (A)) ELN 05/09/2025	CN	USD	4,338	8,183	0.01
UBS (Yixintang Pharmaceutical (A)) ELN 11/09/2026	CN	USD	3,377	6,370	0.01
				70,785	**0.12**
Communication Services					
KT	KR	KRW	6,583	210,150	0.37
HKT Trust and HKT	HK	HKD	156,745	194,609	0.34
CAS Capital No 1 4.00% VRN (Perpetual)	VG	USD	133,477	127,846	0.22
Singapore Telecommunications	SG	SGD	36,900	86,923	0.15
Telstra Group	AU	AUD	19,828	49,484	0.09
Alibaba Pictures Group	HK	HKD	720,000	44,848	0.08
Far EasTone Telecommunications	TW	TWD	16,000	44,175	0.08
Advanced Info Service (F)	TH	THB	4,100	33,372	0.06
Dialog Axiata	LK	LKR	120,876	4,498	0.01
SingTel Group Treasury 2.375% 03/10/2026 EMTN	SG	USD	3,972	3,814	0.01
				799,719	**1.40**

Securities Admitted to or Dealt on Other Regulated Markets

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Energy					
HPCL-Mittal Energy 5.45% 22/10/2026	IN	USD	116,867	115,889	0.20
Periama Holding 5.95% 19/04/2026	US	USD	112,726	112,585	0.20
Indika Energy 8.75% 07/05/2029 Reg S	ID	USD	93,034	95,762	0.17
Puma International Fin. SA 7.75% 25/04/2029 Reg S	LU	USD	86,040	88,003	0.15
Medco Maple Tree 8.96% 27/04/2029 Reg S	SG	USD	83,509	87,741	0.15
Medco Bell Pte 6.375% 30/01/2027 Reg S	SG	USD	77,758	77,533	0.14
Medco Laurel Tree 6.95% 12/11/2028 Reg S	SG	USD	75,228	75,019	0.13
HPCL-Mittal Energy 5.25% 28/04/2027	IN	USD	69,936	69,055	0.12
Oil India International 4.00% 21/04/2027	SG	USD	51,631	50,469	0.09
Nac Kazatomprom GDR Reg S	KZ	USD	437	17,096	0.03
PTTEP Canada Int'l Finance 6.35% 12/06/2042 Reg S	TH	USD	1,589	1,765	0.00
CNOOC Finance 2012 5.00% 02/05/2042 Reg S	VG	USD	1,589	1,590	0.00
				792,507	**1.38**
Utilities					
Greenko Dutch BV 3.85% 29/03/2026 Reg S	NL	USD	175,796	169,467	0.30
Continuum Green Energy Ind 7.50% 26/06/2033 Reg S	IN	USD	132,971	137,622	0.24
Star Energy Geothermal 6.75% 24/04/2033 Reg S	VG	USD	117,094	119,156	0.21
ReNew Power 5.875% 05/03/2027 Reg S	IN	USD	101,914	100,023	0.17
Mong Duong Fin. Holdings 5.125% 07/05/2029 Reg S	NL	USD	100,686	98,298	0.17
Adani Green Energy 6.70% 12/03/2042 Reg S	IN	USD	90,390	86,821	0.15
China Oil & Gas Group 4.70% 30/06/2026	BM	USD	64,093	59,277	0.10
Continuum Energy Aura 9.50% 24/02/2027 Reg S	SG	USD	55,903	58,669	0.10
Azure Power Energy 3.575% 19/08/2026 Reg S	MU	USD	58,832	55,878	0.10
China Huaneng 3.08% VRN (Perpetual)	VG	USD	55,602	54,508	0.10
State Power Investment 2.09% 16/08/2029 MTN	CN	CNY	238,296	33,325	0.06
Pertamina Geothermal Eng 5.15% 27/04/2028 Reg S	ID	USD	22,868	22,881	0.04
China Southern Power Grid 2.13% 26/07/2029 MTN	CN	CNY	79,432	11,181	0.02
Huadian Power Int. Corp 2.17% 12/08/2029 MTN	CN	CNY	79,432	11,105	0.02
State Power Investment Corp 2.15% 22/10/2029 MTN	CN	CNY	79,432	11,026	0.02
				1,029,237	**1.80**
Materials					
UPL 4.625% 16/06/2030	MU	USD	129,750	111,141	0.19
UPL 4.50% 08/03/2028	MU	USD	105,825	95,986	0.17
Vedanta Resources 13.875% 09/12/2028 Reg S	GB	USD	93,593	95,749	0.17
JSW Steel 5.05% 05/04/2032 Reg S	IN	USD	97,773	89,090	0.16
Indonesiahan Aluminium 5.80% 15/05/2050 Reg S	ID	USD	63,545	60,756	0.11
Sinochem 3.24% 25/07/2027 MTN	CN	CNY	238,296	34,260	0.06
CNAC (HK) Finance 3.00% 22/09/2030	HK	USD	30,184	27,028	0.05
HBIS Group 3.70% 24/07/2026 MTN	CN	CNY	158,864	22,577	0.04
Krakatau POSCO 6.375% 11/06/2027	ID	USD	22,085	22,107	0.04
Krakatau POSCO 6.375% 11/06/2029	ID	USD	22,085	22,051	0.04
Aluminum Corp of China 2.20% 19/08/2029 MTN	CN	CNY	79,432	11,052	0.02
Huaxin Cement Intl Finance 2.25% 19/11/2025 EMTN	HK	USD	7,943	7,680	0.01
Minmetals Bounteous Finance 4.20% 27/07/2026	VG	USD	1,589	1,568	0.00
				601,045	**1.05**
Industrials					
Diamond II 7.95% 28/07/2026 Reg S	MU	USD	162,970	165,136	0.29
JSW Infrastructure 4.95% 21/01/2029 Reg S	IN	USD	161,341	156,338	0.27
IRB Infra. Developers 7.11% 11/03/2032 Reg S	IN	USD	132,281	134,926	0.24
Seaspan 5.50% 01/08/2029 Reg S	MH	USD	131,131	124,674	0.22
LG Energy Solution 5.75% 25/09/2028 Reg S	KR	USD	63,545	64,756	0.11
LG Energy Solution 5.625% 25/09/2026 Reg S	KR	USD	47,659	48,087	0.08
LG Energy Solution 5.375% 02/07/2027 Reg S	KR	USD	43,688	43,900	0.08
LG Energy Solution 5.50% 02/07/2034 Reg S	KR	USD	43,688	43,358	0.08
China Everbright Group 3.27% 19/07/2033 MTN	CN	CNY	238,296	34,744	0.06
China RY Group 2.24% 26/09/2029	CN	CNY	153,502	21,404	0.04
China State Railway Group 2.04% 13/09/2029 MTN	CN	CNY	130,599	18,497	0.03
China Post Group 2.14% 16/08/2029 MTN	CN	CNY	130,599	18,151	0.03
Yuexiu Transport Infra. 2.27% 05/07/2029 MTN	BM	CNY	79,432	11,097	0.02
Tianjin Rail 5.10% 30/03/2025 MTN	CN	CNY	51,167	7,219	0.01
Beijing Infras 2.10% 19/08/2029	CN	CNY	51,167	7,086	0.01
Korean Air Lines 0.76% 29/06/2026	KR	JPY	794,319	5,182	0.01
Hutchison Whampoa Int'l 7.45% 24/11/2033 Reg S	KY	USD	1,589	1,844	0.00
BOC Aviation 2.625% 17/01/2025 GMTN	SG	USD	1,589	1,581	0.00
Chengdu Communications Group 4.75% 13/12/2027	CN	USD	1,589	1,578	0.00
China Railway Xunjie 3.25% 28/07/2026	VG	USD	1,589	1,549	0.00
PSA Treasury 2.50% 12/04/2026 GMTN	SG	USD	1,589	1,542	0.00
				912,649	**1.59**
Information Technology					
CA Magnum Holdings 5.375% 31/10/2026 Reg S	MU	USD	183,583	180,508	0.32
Tencent Holdings 3.68% 22/04/2041 Reg S	KY	USD	72,235	59,189	0.10
SK Hynix 6.50% 17/01/2033 Reg S	KR	USD	27,801	29,882	0.05
SK Hynix 5.50% 16/01/2029 Reg S	KR	USD	1,843	1,863	0.00
Foxconn Far East 3.00% 23/09/2026 EMTN	KY	USD	1,589	1,534	0.00
				272,976	**0.48**
Consumer Discretionary					
Studio City Finance 5.00% 15/01/2029 Reg S	VG	USD	182,571	165,173	0.29
MGM China Holdings 4.75% 01/02/2027 Reg S	KY	USD	141,713	137,438	0.24
Melco Resorts Finance 5.625% 17/07/2027 Reg S	KY	USD	132,051	128,437	0.22
Champion Path Holdings 4.85% 27/01/2028	VG	USD	124,781	117,275	0.20
Studio City 7.00% 15/02/2027 Reg S	VG	USD	79,553	80,032	0.14
Wynn Macau 5.125% 15/12/2029 Reg S	KY	USD	72,283	67,197	0.12
Meituan 4.625% 02/10/2029 Reg S	KY	USD	59,574	57,977	0.10
Champion Path Holdings 4.50% 27/01/2026	VG	USD	51,532	50,492	0.09
Sands China 5.40% 08/08/2028	KY	USD	43,433	43,217	0.08
MGM China Holdings 7.125% 26/06/2031 Reg S	KY	USD	35,428	36,023	0.06
Studio City Finance 6.00% 15/07/2025 Reg S	VG	USD	32,391	32,393	0.06

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
LG Electronics 5.625% 24/04/2027 Reg S	KR	USD	31,773	32,271	0.06
Wynn Macau 4.50% 07/03/2029 144A	KY	USD	30,229	31,030	0.05
Melco Resorts Finance 4.875% 06/06/2025 Reg S	KY	USD	26,686	26,395	0.05
Sands China 4.375% 18/06/2030	KY	USD	23,830	22,429	0.04
Prosus 4.027% 03/08/2050 Reg S	NL	USD	26,014	18,211	0.03
Prosus 2.031% 03/08/2032 Reg S	NL	EUR	18,666	17,473	0.03
Li & Fung 5.25% (Perpetual) EMTN	BM	USD	25,490	14,080	0.02
				1,077,543	**1.88**
Consumer Staples					
Tingyi Cayman 1.625% 24/09/2025	KY	USD	1,589	1,540	0.00
				1,540	**0.00**
Healthcare					
Biocon Biologics Global 6.67% 09/10/2029 Reg S	GB	USD	101,224	99,874	0.17
				99,874	**0.17**
Financials					
ICB China 3.20% VRN (Perpetual)	CN	USD	267,552	259,817	0.45
Bank of Communications 3.80% VRN (Perpetual)	CN	USD	262,031	258,400	0.45
Bangkok Bank (HK) 3.733% VRN 25/09/2034 Reg S	TH	USD	258,872	236,576	0.41
Shriram Finance 6.625% 22/04/2027 Reg S	IN	USD	127,220	128,748	0.22
Muthoot Finance 7.125% 14/02/2028 Reg S	IN	USD	112,164	114,233	0.20
Fortune Star BVI 5.05% 27/01/2027	VG	USD	119,168	112,059	0.20
Vedanta Resources Fin. II 13.875% 09/12/2028 Reg S	GB	USD	91,292	92,057	0.16
Vedanta Resources Fin. II 10.875% 17/09/2029 Reg S	GB	USD	82,819	85,284	0.15
Fortune Star BVI 5.00% 18/05/2026	VG	USD	82,819	80,193	0.14
Manappuram Finance 7.375% 12/05/2028 EMTN	IN	USD	79,129	79,524	0.14
HDFC Bank 3.70% VRN (Perpetual) Reg S	IN	USD	77,123	73,583	0.13
Security Bank 5.50% 14/05/2029 EMTN	PH	USD	70,313	72,124	0.13
Muthoot Finance 6.375% 23/04/2029 Reg S	IN	USD	69,016	68,618	0.12
Shriram Finance 6.15% 03/04/2028 Reg S	IN	USD	69,016	68,424	0.12
ANZ Banking Grp. 2.95% VRN 22/07/2030 Reg S	AU	USD	67,517	66,275	0.12
UBS Group 5.750% VRN (Perpetual) EMTN	CH	SGD	79,432	63,157	0.11
Nanshan Life 5.45% 11/09/2034	SG	USD	63,545	62,598	0.11
ZhongAn Online P&C Insurance 3.125% 16/07/2025	CN	USD	59,574	58,455	0.10
Golomt Bank 11.00% 20/05/2027 Reg S	MN	USD	52,912	55,462	0.10
Shinhan Bank 5.75% 15/04/2034 Reg S	KR	USD	51,631	52,517	0.09
Oversea-Chinese Bk 1.832% VRN 10/09/2030 Reg S	SG	USD	48,453	47,057	0.08
FWD Group Holdings 8.40% 05/04/2029 Reg S	KY	USD	42,330	44,895	0.08
Mizuho Financial Group 5.594% VRN 10/07/2035	JP	USD	43,688	44,807	0.08
Bank of East Asia 6.75% VRN 27/06/2034 EMTN	HK	USD	43,688	44,737	0.08
Shanghai Commercial Bank 6.375% VRN 28/02/2033	HK	USD	42,575	43,476	0.08
QBE Insurance Group 5.25% VRN (Perpetual) EMTN	AU	USD	43,688	43,443	0.08
Woori Bank 6.375% VRN (Perpetual) Reg S	KR	USD	39,716	40,749	0.07
Sumitomo Mitsui Tr. Ba 5.914% FRN 10/09/2027 Reg S	JP	USD	39,716	40,075	0.07
China Cinda 2020 I Mgt. 5.500% 23/01/2030 EMTN	VG	USD	39,716	40,025	0.07
Westpac Banking 2.894% VRN 04/02/2030	AU	USD	39,716	39,417	0.07
HSBC Holdings 5.25% VRN (Perpetual) EMTN	GB	SGD	47,659	36,939	0.06
Beijing S-O Assets Mg 3.33% 16/06/2033 MTN	CN	CNY	238,296	35,900	0.06
China Construction Bank 3.45% 26/10/2033	CN	CNY	238,296	35,258	0.06
Meiji Yasuda Life Ins. 5.80% VRN 11/09/2054 Reg S	JP	USD	31,773	31,937	0.06
Macquarie Group 6.255% VRN 07/12/2034 Reg S	AU	USD	28,595	30,453	0.05
Bank of Communications 2.18% 26/07/2034	CN	CNY	210,031	29,500	0.05
China Construction Bank 2.10% 12/08/2030	CN	CNY	210,031	29,422	0.05
Shinhan Card 5.50% 12/03/2029	KR	USD	28,039	28,360	0.05
Bank Of East Asia 6.625% VRN 13/03/2027 EMTN	HK	USD	27,801	28,192	0.05
HSBC Holdings 1.207% 25/09/2026	GB	JPY	3,971,593	26,072	0.05
Krung Thai Bank 4.40% VRN (Perpetual)	TH	USD	26,213	25,645	0.04
Industrial Bank 2.32% 10/07/2034	CN	CNY	181,767	25,184	0.04
AIA Group 2.70% VRN (Perpetual) GMTN	HK	USD	25,815	24,878	0.04
Nippon Life Insurance 5.95% VRN 16/04/2054 Reg S	JP	USD	23,830	24,470	0.04
China Cinda 2020 I Mgt. 5.750% 28/05/2029 EMTN	VG	USD	23,830	24,320	0.04
China Development Bank 3.12% 13/09/2031	CN	CNY	153,502	22,895	0.04
China Development Bank 2.96% 18/07/2032	CN	CNY	153,502	22,677	0.04
China Great Wall Intl. Hlds. VI 6.375% 02/01/2028	VG	USD	21,844	22,473	0.04
Sumitomo Mitsui Fin. Group 6.60% VRN (Perpetual)	JP	USD	20,064	20,799	0.04
Commerzbank 6.50% VRN 24/04/2034 EMTN	DE	SGD	23,830	19,709	0.03
Agricultural Bank of China 2.76% 06/02/2034	CN	CNY	130,599	18,755	0.03
Bank of China 2.35% 20/05/2030	CN	CNY	130,599	18,320	0.03
HSBC Holdings 6.211% VRN 21/03/2034 MTN	GB	AUD	23,830	15,816	0.03
FWD Group Holdings 7.635% 02/07/2031 EMTN	KY	USD	11,915	12,840	0.02
TCCL Finance 3.60% 12/06/2026 MTN	HK	CNY	79,432	11,338	0.02
ICBC 2.35% 17/05/2030	CN	CNY	79,432	11,259	0.02
AIA Group 5.40% 30/09/2054 Reg S	HK	USD	10,032	9,700	0.02
China Const. 3.29% (Perpetual)	CN	CNY	51,167	7,415	0.01
DBS Bank (China) 4.70% 24/03/2031	CN	CNY	51,167	7,402	0.01
Agricultural Bank of China 2.24% 30/08/2030	CN	CNY	51,167	7,137	0.01
Central Huijin Investment 2.07% 30/07/2029 MTN	CN	CNY	51,167	7,100	0.01
Shinhan Bank 3.875% 24/03/2026 Reg S	KR	USD	3,177	3,125	0.01
China Cinda 4.75% 21/02/2029 EMTN	VG	USD	2,979	2,914	0.01
				3,194,989	**5.58**
Real Estate					
Yanlord Land (HK) 5.125% 20/05/2026	HK	USD	149,903	141,466	0.25
Longfor Group Holdings 3.95% 16/09/2029	KY	USD	179,902	140,467	0.25
GLP Pte 4.50% VRN (Perpetual) EMTN	SG	USD	97,083	57,872	0.10
Pakuwon Jati 4.875% 29/04/2028	ID	USD	42,330	41,216	0.07
China Resources Land 3.75% VRN (Perpetual) EMTN	KY	USD	27,801	27,753	0.05
China Res. Land Holdings 3.39% 28/03/2028 MTN	CN	CNY	158,864	22,965	0.04
China Resources Land Hldgs 2.84% 15/11/2027 MTN	CN	CNY	51,167	7,273	0.01
China Overseas Finance 2.75% 02/03/2030 EMTN	KY	USD	2,383	2,093	0.00
				441,105	**0.77**
Government					
US Treasury Bill 4.639% 21/11/2024	US	USD	2,609,800	2,603,091	4.55
Japan 0.00% 11/11/2024	JP	JPY	120,850,000	792,771	1.38
Japan 0.00% 11/11/2024	JP	JPY	120,800,000	792,443	1.38
Thailand 3.35% 17/06/2033	TH	THB	14,667,422	466,438	0.81
Malaysia 4.642% 07/11/2033	MY	MYR	1,858,029	446,880	0.78
Philippine 6.625% 17/08/2033	PH	PHP	24,130,000	436,188	0.76
Philippine 5.60% 14/05/2049	PH	USD	95,318	98,081	0.17
China 2.12% 25/06/2031	CN	CNY	575,881	81,274	0.14
Philippine 5.25% 14/05/2034	PH	USD	47,659	48,513	0.08
Malaysia 2.632% 15/04/2031	MY	MYR	148,295	31,436	0.05
Indonesia 0.99% 27/05/2027	ID	JPY	4,765,912	31,235	0.05
South Africa 8.875% 28/02/2035	ZA	ZAR	419,731	21,312	0.04
Thailand 3.775% 25/06/2032	TH	THB	597,706	19,446	0.03
Province of Guangdong China 2.22% 02/09/2034	CN	CNY	130,599	18,483	0.03
Province of Zhejiang China 2.13% 27/08/2031	CN	CNY	130,599	18,355	0.03
Province of Fujian China 2.19% 07/08/2034	CN	CNY	130,599	18,330	0.03
Municipality Of Qingdao China 2.10% 16/10/2031	CN	CNY	130,599	18,253	0.03
Province of Anhui China 2.19% 09/08/2034	CN	CNY	130,599	18,239	0.03
Province of Jiangsu China 2.17% 13/09/2034	CN	CNY	130,599	18,160	0.03
Municipality of Shenzhen China 2.08% 24/09/2034	CN	CNY	130,599	18,005	0.03
Municipality of Ningbo China 2.11% 23/09/2034	CN	CNY	130,599	17,999	0.03
Municipality of Shanghai China 2.30% 26/07/2034	CN	CNY	79,432	11,196	0.02
Province of Shandong China 2.14% 16/08/2031	CN	CNY	79,432	11,123	0.02
Municipality of Shenzhen China 2.10% 29/08/2031	CN	CNY	79,432	11,095	0.02
Zhejiang Prov New En. 2.10% 26/09/2034	CN	CNY	79,432	11,014	0.02
Shanghai Muni 1.97% 26/09/2031	CN	CNY	79,432	11,002	0.02
Peru 5.35% 12/08/2040	PE	PEN	48,351	10,593	0.02
Colombia TES 7.25% 18/10/2034	CO	COP	51,386,231	9,144	0.02
Poland 5.75% 25/04/2029	PL	PLN	34,412	8,646	0.02
Peru 7.60% 12/08/2039	PE	PEN	31,542	8,643	0.02
Thailand 2.00% 17/12/2031	TH	THB	275,860	8,014	0.01
Hungary 3.75% 17/11/2025	HU	CNY	51,167	7,276	0.01
Philippine 3.556% 29/09/2032	PH	USD	7,943	7,241	0.01
Municipality of Beijing China 2.25% 21/08/2034	CN	CNY	51,167	7,180	0.01
Malaysia 3.582% 15/07/2032	MY	MYR	31,377	7,009	0.01
South Africa 8.00% 31/01/2030	ZA	ZAR	117,072	6,285	0.01
Nigeria 28.249% 06/03/2025	NG	NGN	10,956,223	6,045	0.01
South Africa 9.00% 31/01/2040	ZA	ZAR	116,789	5,559	0.01
South Africa 8.75% 28/02/2048	ZA	ZAR	120,981	5,466	0.01
Thailand 3.39% 17/06/2037	TH	THB	154,313	4,961	0.01
South Africa 8.50% 31/01/2037	ZA	ZAR	61,828	2,935	0.01
Colombia TES 7.25% 26/10/2050	CO	COP	18,929,988	2,792	0.00
Thailand 3.30% 17/06/2038	TH	THB	86,878	2,766	0.00
South Africa 8.75% 31/01/2044	ZA	ZAR	59,951	2,718	0.00
Malaysia 3.899% 16/11/2027	MY	MYR	11,584	2,673	0.00
Colombia TES 7.00% 30/06/2032	CO	COP	13,373,794	2,477	0.00
Malaysia 4.696% 15/10/2042	MY	MYR	9,773	2,399	0.00
Malaysia 4.457% 31/03/2053	MY	MYR	9,259	2,191	0.00
Malaysia 4.065% 15/06/2050	MY	MYR	8,991	2,007	0.00
Uruguay 9.75% 20/07/2033	UY	UYU	76,414	1,886	0.00
Malaysia 3.757% 22/05/2040	MY	MYR	7,716	1,702	0.00
Colombia TES 6.25% 09/07/2036	CO	COP	10,544,722	1,644	0.00
Malaysia 3.733% 15/06/2028	MY	MYR	4,115	943	0.00
Uruguay 8.25% 21/05/2031	UY	UYU	13,081	299	0.00
Thailand 4.675% 29/06/2044	TH	THB	4,115	152	0.00
Uruguay 8.50% 15/03/2028 Reg S	UY	UYU	5,884	140	0.00
				6,202,148	**10.83**
Equity Linked Notes					
UBS (Beijing Oriental Yuhong (A)) ELN 30/06/2025	CN	USD	5,212	10,689	0.02
HSBC (Asia Commercial Bank (A)) ELN 10/01/2025	CN	USD	1,281	1,269	0.00
				11,958	**0.02**
Communication Services					
SoftBank Group 6.75% 08/07/2029	JP	USD	66,003	66,950	0.12
SoftBank Group 7.00% 08/07/2031	JP	USD	22,315	22,858	0.04
PLDT 3.45% 23/06/2050	PH	USD	19,556	14,081	0.02
HKT Capital 3.00% 14/07/2026	VG	USD	1,589	1,540	0.00
				105,429	**0.18**
Unlisted					
Materials					
Pearl Hldg II 6.00% (Perpetual) Reg S (Defaulted)	KY	USD	96,596	1,983	0.00
China Metal Recycling Holdings*	HK	HKD	145	0	0.00
				1,983	**0.00**
Information Technology					
NAVER 1.142% 30/04/2027	KR	JPY	3,971,593	25,996	0.05
Nuoxi Capital 5.35% 24/01/2023 (Defaulted)	VG	USD	96,143	8,172	0.01
DBA Telecommunication (Asia)*	KY	HKD	578	0	0.00
				34,168	**0.06**
Consumer Discretionary					
Future Retail 5.60% 22/01/2025 Reg S (Defaulted)	IN	USD	90,365	453	0.00
				453	**0.00**
Healthcare					
Interojo*	KR	KRW	497	7,168	0.01
Chime Biologics*	CN	USD	1,821	499	0.00
Eden Biologics*	KY	TWD	1,821	0	0.00
				7,667	**0.01**
Financials					
Berkshire Hathaway 0.974% 23/04/2027	US	JPY	10,564,437	69,254	0.12
Mizuho Bank 2.20% 30/10/2026	JP	JPY	6,354,549	42,578	0.07
Hongkong & Shanghai Banking 0.808% 25/06/2027	HK	JPY	6,354,549	41,241	0.07
Berkshire Hathaway 1.031% 08/12/2027	US	JPY	3,971,593	25,985	0.05
Westpac Banking 5.972% VRN 10/07/2034 MTN	AU	AUD	23,830	15,934	0.03
ANZ Banking Grp. 5.888% VRN 16/01/2034 MTN	AU	AUD	23,830	15,904	0.03
DBS Group Holdings 0.918% 08/03/2026 GMTN	SG	JPY	1,588,637	10,457	0.02
National Australia Bank 5.74% VRN 09/02/2034 MTN	AU	AUD	10,326	6,787	0.01

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Yihua Overseas Inv. 8.50% 23/10/2020 (Defaulted)	VG	USD	124,229	1,926	0.00
Pearl Hldg III 9.00% 22/10/2025 Reg S (Defaulted)	KY	USD	76,930	1,334	0.00
				231,400	**0.40**
Real Estate					
Yida China Holdings 6.00% 30/04/2025 (Defaulted)	KY	USD	51,855	4,533	0.01
Yango Justice Intl 7.875% 04/09/2024 (Defaulted)	HK	USD	70,857	361	0.00
Redco PPTY. Grp 8.00% 23/03/2023 EMTN (Defaulted)	KY	USD	3,298	41	0.00
				4,935	**0.01**
Government					
Singapore 3.181% 03/01/2025	SG	SGD	119,148	89,598	0.16
Nigeria 28.460% 25/02/2025	NG	NGN	1,980,350	1,100	0.00
RussiaN 7.70% 01/03/2039*	RU	RUB	30,863	0	0.00
Russia 7.65% 01/04/2030 (Defaulted)*	RU	RUB	72,013	0	0.00
Russia 7.25% 01/05/2034*	RU	RUB	37,035	0	0.00
				90,698	**0.16**
Fractions				4	0.00
Total Investments (Cost USD 54,455,209)				**55,438,869**	**96.80**

Contracts For Difference

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
JPJBANK Index (JPLS)	JPY	170,434,892	30,337	0.05
Financial Street Property (H) (UBS)	HKD	28,777	(63)	(0.00)
			30,274	**0.05**

Forward Foreign Exchange Contracts

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Bought USD Sold IDR at 0.00006444 13/12/2024	1,610,099	25,516	0.04
Bought USD Sold JPY at 0.00669931 22/11/2024	1,321,756	24,954	0.04
Bought USD Sold JPY at 0.00690582 13/11/2024	320,991	16,532	0.03
Bought USD Sold THB at 0.03019032 22/11/2024	865,603	15,229	0.03
Bought USD Sold EUR at 1.11536731 13/12/2024	432,836	11,080	0.02
Bought USD Sold MYR at 0.23281261 13/12/2024	460,672	8,446	0.01
Bought USD Sold THB at 0.03024346 13/12/2024	463,138	8,267	0.01
Bought USD Sold PHP at 0.01739106 13/12/2024	443,314	6,645	0.01
Bought USD Sold CNY at 0.14078952 22/11/2024	1,412,925	3,277	0.01
Bought USD Sold AUD at 0.67426060 13/11/2024	71,592	1,975	0.00
Bought USD Sold JPY at 0.00698867 13/11/2024	26,161	1,677	0.00
Bought USD Sold SGD at 0.76855627 13/11/2024	89,358	1,427	0.00
Bought USD Sold CNY at 0.14280451 13/11/2024	80,361	1,388	0.00
Bought JPY Sold USD at 152.54004996 22/11/2024	401,160	1,195	0.00
Bought USD Sold IDR at 0.00006505 13/11/2024	49,217	1,096	0.00
Bought USD Sold MYR at 0.24286582 13/11/2024	16,942	1,072	0.00
Bought EUR Sold USD at 0.92368597 22/11/2024	243,589	872	0.00
Bought USD Sold JPY at 0.00673207 13/11/2024	25,970	650	0.00
Bought USD Sold JPY at 0.00694091 13/11/2024	11,055	628	0.00
Bought USD Sold COP at 0.00023655 13/11/2024	11,181	507	0.00
Bought JPY Sold USD at 152.65841430 22/11/2024	132,629	498	0.00
Bought USD Sold SGD at 0.75726195 13/11/2024	461,095	477	0.00
Bought TRY Sold USD at 36.01500000 13/11/2024	10,291	425	0.00
Bought THB Sold USD at 35.32900000 13/11/2024	7,250	345	0.00
Bought USD Sold IDR at 0.00006604 13/11/2024	7,658	289	0.00
Bought USD Sold MYR at 0.24055809 13/11/2024	5,284	281	0.00
Bought USD Sold IDR at 0.00006458 13/11/2024	17,231	255	0.00
Bought USD Sold IDR at 0.00006471 13/11/2024	14,624	246	0.00
Bought USD Sold BRL at 0.18158344 13/11/2024	4,368	225	0.00
Bought USD Sold COP at 0.00023972 13/11/2024	3,747	222	0.00
Bought USD Sold THB at 0.03092873 13/11/2024	5,053	218	0.00
Bought USD Sold COP at 0.00023882 13/11/2024	3,606	200	0.00
Bought MYR Sold USD at 4.44820000 13/11/2024	11,070	177	0.00
Bought USD Sold CLP at 0.00108419 13/11/2024	4,144	176	0.00
Bought USD Sold CNY at 0.14250339 13/11/2024	11,529	174	0.00
Bought USD Sold MYR at 0.23150828 13/11/2024	12,730	173	0.00
Bought USD Sold CNY at 0.14042577 13/11/2024	493,701	162	0.00
Bought USD Sold BRL at 0.17565894 13/11/2024	9,300	159	0.00
Bought USD Sold EUR at 1.09710260 13/11/2024	15,520	157	0.00
Bought ZAR Sold USD at 18.11571501 13/11/2024	5,895	151	0.00
Bought USD Sold MXN at 0.05126607 13/11/2024	5,218	150	0.00
Bought USD Sold CNY at 0.14227655 13/11/2024	11,051	149	0.00
Bought USD Sold KRW at 0.00075335 13/11/2024	3,795	147	0.00
Bought THB Sold USD at 34.11340000 13/11/2024	12,630	145	0.00
Bought THB Sold USD at 33.68770107 13/12/2024	139,903	135	0.00
Bought TRY Sold USD at 36.84663599 13/11/2024	2,052	134	0.00
Bought IDR Sold USD at 15735.84000205 13/11/2024	97,987	134	0.00
Bought USD Sold MXN at 0.05100005 13/11/2024	5,701	133	0.00
Bought USD Sold COP at 0.00023798 13/11/2024	2,529	131	0.00
Bought USD Sold CZK at 0.04332818 13/11/2024	11,804	123	0.00
Bought USD Sold SGD at 0.77659407 13/11/2024	4,410	117	0.00
Bought USD Sold CNY at 0.14110940 13/11/2024	22,271	116	0.00
Bought USD Sold MXN at 0.05065420 13/11/2024	6,307	104	0.00
Bought USD Sold PEN at 0.26731535 13/11/2024	12,091	94	0.00
Bought IDR Sold USD at 16009.00001270 13/11/2024	4,351	82	0.00
Bought USD Sold CZK at 0.04408922 13/11/2024	2,889	81	0.00
Bought USD Sold CNY at 0.14056039 13/11/2024	58,769	76	0.00
Bought TRY Sold USD at 35.95610998 13/11/2024	1,888	75	0.00
Bought USD Sold CNY at 0.14138432 13/11/2024	10,386	74	0.00
Bought USD Sold THB at 0.02985877 13/11/2024	10,462	73	0.00
Bought ZAR Sold USD at 18.05332900 13/11/2024	2,546	56	0.00
Bought USD Sold THB at 0.03099622 13/11/2024	1,206	55	0.00
Bought USD Sold MYR at 0.24003841 13/11/2024	997	51	0.00
Bought USD Sold BRL at 0.18257337 13/11/2024	870	50	0.00
Bought USD Sold PLN at 0.25985915 13/11/2024	1,143	48	0.00
Bought USD Sold KRW at 0.00074938 13/11/2024	1,228	41	0.00
Bought TRY Sold USD at 37.18975179 13/11/2024	551	41	0.00
Bought USD Sold ZAR at 0.05778931 13/11/2024	1,879	39	0.00
Bought USD Sold INR at 0.01192239 13/11/2024	13,471	39	0.00
Bought USD Sold CLP at 0.00106059 13/11/2024	1,788	35	0.00
Bought USD Sold MYR at 0.23193784 13/11/2024	1,925	30	0.00
Bought USD Sold THB at 0.03021604 13/11/2024	1,528	29	0.00
Bought USD Sold MYR at 0.23256896 13/11/2024	1,594	29	0.00
Bought USD Sold COP at 0.00023602 13/11/2024	564	24	0.00
Bought USD Sold CNY at 0.14113959 13/11/2024	4,365	24	0.00
Bought USD Sold PLN at 0.25797457 13/11/2024	625	22	0.00
Bought USD Sold BRL at 0.17547554 13/11/2024	1,294	21	0.00
Bought USD Sold IDR at 0.00006431 13/11/2024	1,836	19	0.00
Bought USD Sold BRL at 0.17641569 13/11/2024	897	19	0.00
Bought USD Sold CZK at 0.04365078 13/11/2024	891	16	0.00
Bought USD Sold HUF at 0.00270195 13/11/2024	917	15	0.00
Bought USD Sold IDR at 0.00006456 13/11/2024	1,000	14	0.00
Bought USD Sold BRL at 0.17646805 13/11/2024	658	14	0.00
Bought USD Sold RON at 0.22214230 13/11/2024	677	12	0.00
Bought USD Sold CNY at 0.14053161 13/11/2024	10,643	12	0.00
Bought IDR Sold USD at 16073.99997305 13/11/2024	524	12	0.00
Bought ZAR Sold USD at 17.86998998 13/11/2024	929	11	0.00
Bought USD Sold PLN at 0.25219381 13/11/2024	973	11	0.00
Bought USD Sold PLN at 0.25193567 13/11/2024	833	9	0.00
Bought INR Sold USD at 84.25999999 13/11/2024	5,078	9	0.00
Bought USD Sold IDR at 0.00006422 13/11/2024	863	8	0.00
Bought USD Sold CZK at 0.04340566 13/11/2024	579	7	0.00
Bought USD Sold MXN at 0.05007332 13/11/2024	998	5	0.00
Bought USD Sold ZAR at 0.05679701 13/11/2024	1,327	4	0.00
Bought USD Sold MXN at 0.04998304 13/11/2024	940	3	0.00
Bought USD Sold IDR at 0.00006368 13/11/2024	5,023	3	0.00
Bought TWD Sold USD at 32.05900013 13/11/2024	832	2	0.00
Bought USD Sold MXN at 0.04986328 13/11/2024	1,993	1	0.00
Bought USD Sold RON at 0.21826227 13/11/2024	983	0	0.00
Bought USD Sold PEN at 0.26532941 13/11/2024	1,682	0	0.00
Bought USD Sold KRW at 0.00073192 13/11/2024	2	0	0.00
Bought USD Sold INR at 0.01188467 13/11/2024	1,355	0	0.00
Bought USD Sold ILS at 0.26470204 13/11/2024	30	0	0.00
Bought USD Sold HKD at 0.12868000 13/11/2024	2	0	0.00
Bought USD Sold EUR at 1.09710231 13/11/2024	15	0	0.00
Bought USD Sold CNY at 0.14043563 13/11/2024	644	0	0.00
Bought USD Sold CNY at 0.14031326 13/11/2024	833	0	0.00
Bought INR Sold USD at 84.10599980 13/11/2024	1,652	0	0.00
Bought USD Sold PLN at 0.24859408 13/11/2024	844	(2)	(0.00)
Bought USD Sold INR at 0.01188159 13/11/2024	3,109	(2)	(0.00)
Bought USD Sold THB at 0.02954672 13/11/2024	802	(3)	(0.00)
Bought INR Sold USD at 84.05899995 13/11/2024	3,789	(3)	(0.00)
Bought USD Sold TRY at 0.02876831 13/11/2024	814	(4)	(0.00)
Bought INR Sold USD at 83.77500030 13/11/2024	894	(4)	(0.00)
Bought PEN Sold USD at 3.75220000 13/11/2024	996	(5)	(0.00)
Bought CNY Sold USD at 7.12120000 13/11/2024	13,744	(5)	(0.00)
Bought USD Sold ZAR at 0.05586230 13/11/2024	592	(8)	(0.00)
Bought ZAR Sold USD at 17.46767899 13/11/2024	855	(9)	(0.00)
Bought USD Sold IDR at 0.00006275 13/11/2024	638	(9)	(0.00)
Bought PLN Sold USD at 3.95393171 13/11/2024	609	(9)	(0.00)
Bought INR Sold USD at 83.81279987 13/11/2024	2,461	(9)	(0.00)
Bought CNY Sold USD at 7.04807496 13/11/2024	852	(9)	(0.00)
Bought INR Sold USD at 83.97100007 13/11/2024	5,973	(10)	(0.00)
Bought USD Sold MYR at 0.22551982 13/11/2024	864	(11)	(0.00)
Bought BRL Sold USD at 5.69855003 13/11/2024	835	(13)	(0.00)
Bought RON Sold USD at 4.55913300 13/11/2024	2,669	(14)	(0.00)
Bought INR Sold USD at 83.93770005 13/11/2024	6,384	(14)	(0.00)
Bought USD Sold ZAR at 0.05592534 13/11/2024	1,339	(16)	(0.00)
Bought MXN Sold USD at 19.76981203 13/11/2024	1,100	(16)	(0.00)
Bought USD Sold PEN at 0.26420777 13/11/2024	4,338	(17)	(0.00)
Bought PEN Sold USD at 3.70258500 13/11/2024	977	(17)	(0.00)
Bought IDR Sold USD at 15338.49991481 13/11/2024	829	(20)	(0.00)
Bought USD Sold TRY at 0.02840807 13/11/2024	1,182	(21)	(0.00)
Bought CNY Sold USD at 6.98289399 13/11/2024	1,079	(21)	(0.00)
Bought THB Sold USD at 32.81899997 13/11/2024	826	(22)	(0.00)
Bought USD Sold THB at 0.02862082 13/11/2024	722	(25)	(0.00)
Bought MXN Sold USD at 19.87004200 13/11/2024	2,893	(28)	(0.00)
Bought MYR Sold USD at 4.36000000 13/11/2024	7,468	(31)	(0.00)
Bought MXN Sold USD at 19.97490099 13/11/2024	6,867	(31)	(0.00)
Bought USD Sold ZAR at 0.05407794 13/11/2024	744	(33)	(0.00)
Bought MYR Sold USD at 4.34000000 13/11/2024	4,133	(36)	(0.00)
Bought MYR Sold USD at 4.24098382 13/11/2024	1,151	(36)	(0.00)
Bought USD Sold IDR at 0.00006221 13/11/2024	1,829	(41)	(0.00)
Bought RON Sold USD at 4.50387601 13/11/2024	2,699	(46)	(0.00)
Bought PLN Sold USD at 3.84636699 13/11/2024	1,296	(53)	(0.00)
Bought USD Sold IDR at 0.00006361 13/11/2024	150,805	(54)	(0.00)
Bought CNY Sold USD at 7.00155000 13/11/2024	3,142	(54)	(0.00)
Bought USD Sold CNY at 0.14028624 13/11/2024	92,765	(62)	(0.00)
Bought BRL Sold USD at 5.51410000 13/11/2024	1,328	(63)	(0.00)
Bought CLP Sold USD at 912.97000284 13/11/2024	1,262	(64)	(0.00)
Bought RON Sold USD at 4.46785410 13/11/2024	2,583	(65)	(0.00)
Bought CNY Sold USD at 7.07215200 13/11/2024	9,253	(67)	(0.00)
Bought CLP Sold USD at 927.88999832 13/11/2024	2,001	(70)	(0.00)
Bought HUF Sold USD at 357.82449887 13/11/2024	1,513	(73)	(0.00)
Bought MYR Sold USD at 4.35500000 13/11/2024	14,519	(77)	(0.00)
Bought SGD Sold USD at 1.31247010 13/11/2024	10,960	(78)	(0.00)

Schedule of Investments as at 31 October 2024

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Bought USD Sold TWD at 0.03111194 13/11/2024	17,323	(82)	(0.00)
Bought CNY Sold USD at 6.99327605 13/11/2024	4,765	(87)	(0.00)
Bought USD Sold ZAR at 0.05407598 13/11/2024	1,958	(88)	(0.00)
Bought HUF Sold USD at 355.30629977 13/11/2024	1,827	(101)	(0.00)
Bought COP Sold USD at 4224.94610394 13/11/2024	2,298	(101)	(0.00)
Bought CZK Sold USD at 22.55295298 13/11/2024	3,094	(102)	(0.00)
Bought PEN Sold USD at 3.71250000 13/11/2024	7,853	(120)	(0.00)
Bought CNY Sold USD at 7.03092008 13/11/2024	10,090	(131)	(0.00)
Bought IDR Sold USD at 15547.66000215 13/11/2024	13,140	(139)	(0.00)
Bought THB Sold USD at 32.63400000 13/11/2024	4,968	(161)	(0.00)
Bought IDR Sold USD at 15204.99999268 13/11/2024	5,088	(165)	(0.00)
Bought HUF Sold USD at 365.45549995 13/11/2024	5,859	(165)	(0.00)
Bought CLP Sold USD at 918.45000081 13/11/2024	3,979	(178)	(0.00)
Bought BRL Sold USD at 5.69445000 13/11/2024	10,723	(178)	(0.00)
Bought KRW Sold USD at 1331.16000125 13/11/2024	5,203	(179)	(0.00)
Bought COP Sold USD at 4200.99999591 13/11/2024	4,705	(232)	(0.00)
Bought PHP Sold USD at 58.26099793 13/12/2024	135,820	(237)	(0.00)
Bought MXN Sold USD at 19.83357870 13/11/2024	20,760	(241)	(0.00)
Bought COP Sold USD at 4215.73999836 13/11/2024	5,463	(251)	(0.00)
Bought JPY Sold USD at 151.43039846 22/11/2024	63,428	(274)	(0.00)
Bought MYR Sold USD at 4.13750000 13/11/2024	5,040	(277)	(0.00)
Bought BRL Sold USD at 5.48240000 13/11/2024	5,431	(289)	(0.00)
Bought COP Sold USD at 4070.30000537 13/11/2024	3,748	(296)	(0.00)
Bought USD Sold TRY at 0.02670544 13/11/2024	4,021	(307)	(0.00)
Bought BRL Sold USD at 5.44877000 13/11/2024	5,817	(343)	(0.00)
Bought MYR Sold USD at 4.36110486 13/12/2024	141,249	(418)	(0.00)
Bought USD Sold EUR at 1.08173800 22/11/2024	119,515	(523)	(0.00)
Bought USD Sold EUR at 1.08188774 22/11/2024	124,947	(530)	(0.00)
Bought MXN Sold USD at 19.51667900 13/11/2024	25,948	(711)	(0.00)
Bought CLP Sold USD at 898.04999990 13/11/2024	11,909	(786)	(0.00)
Bought USD Sold JPY at 0.00654547 22/11/2024	251,428	(1,136)	(0.00)
Bought IDR Sold USD at 15720.90012127 13/12/2024	489,749	(1,337)	(0.00)
Bought SGD Sold USD at 1.29457600 13/11/2024	80,838	(1,672)	(0.00)
Bought IDR Sold USD at 15245.99999561 13/11/2024	106,916	(3,187)	(0.01)
Bought EUR Sold USD at 0.90230395 13/12/2024	441,093	(8,257)	(0.01)
		115,895	**0.20**

A-ACC Shares (EUR) (EUR/USD hedged)

Bought EUR Sold USD at 0.92433487 25/11/2024	10,188,515	44,923	0.08
		44,923	**0.08**

A-HMDIST (G) Shares (AUD) (AUD/USD hedged)

Bought USD Sold AUD at 0.65659821 25/11/2024	7,350	4	0.00
Bought AUD Sold USD at 1.50157165 25/11/2024	253,867	(3,707)	(0.01)
		(3,703)	**(0.01)**

A-MCDIST (G) Shares (SGD) (SGD/USD hedged)

Bought SGD Sold USD at 1.31816492 25/11/2024	75,332	(173)	(0.00)
		(173)	**(0.00)**

A-MINCOME (G) Shares (SGD) (SGD/USD hedged)

Bought USD Sold SGD at 0.75746560 25/11/2024	45,111	34	0.00
Bought SGD Sold USD at 1.31816500 25/11/2024	1,475,840	(3,390)	(0.01)
		(3,356)	**(0.01)**

A-QINCOME (G) Shares (EUR) (EUR/USD hedged)

Bought EUR Sold USD at 0.92433487 25/11/2024	16,023,305	70,650	0.12
Bought USD Sold EUR at 1.08309989 25/11/2024	601,015	(1,952)	(0.00)
		68,698	**0.12**

E-ACC Shares (EUR) (EUR/USD hedged)

Bought EUR Sold USD at 0.92433487 25/11/2024	5,230,572	23,062	0.04
Bought USD Sold EUR at 1.08354300 25/11/2024	171,579	(487)	(0.00)
		22,575	**0.04**

E-QINCOME (G) Shares (EUR) (EUR/USD hedged)

Bought EUR Sold USD at 0.92433487 25/11/2024	3,732,630	16,458	0.03
Bought USD Sold EUR at 1.08143936 25/11/2024	115,400	(551)	(0.00)
		15,907	**0.03**

Futures

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
US 10 Year Ultra Bond Future 19/12/2024	USD	(1,332,717)	54,362	0.09
Topix Index Future 12/12/2024	JPY	106,640,000	29,696	0.05
US Treasury 5 Year Bond Future 31/12/2024	USD	239,833	(5,597)	(0.01)
US Long Bond Future 19/12/2024	USD	(407,327)	(9,292)	(0.02)
US 2 Year Bond Future 31/12/2024	USD	1,298,825	(11,093)	(0.02)
IFSC Nifty 50 Future 28/11/2024	USD	3,022,996	(14,084)	(0.02)
HSCEI Future 28/11/2024	HKD	8,767,200	(16,791)	(0.03)
US Ultra Bond Future 19/12/2024	USD	283,323	(17,480)	(0.03)
US Treasury 10 Year Bond Future 19/12/2024	USD	1,616,935	(51,407)	(0.09)
			(41,686)	**(0.07)**

Interest Rate Swaps

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
Receive fixed 2.501% pay float. (7d China) 05/06/2028	CNY	84,049	332	0.00
Receive fixed 2.39% pay float. (7d China) 10/07/2028	CNY	74,070	257	0.00
Receive fixed 2.485% pay float. (7d China) 20/06/2028	CNY	51,438	201	0.00
Receive fixed 1.81% pay float. (7d China) 08/10/2029	CNY	1,175,592	179	0.00
Receive fixed 2.399% pay float. (7d China) 05/07/2028	CNY	37,035	130	0.00
Receive fixed 2.11% pay float. (7d China) 04/03/2029	CNY	54,524	112	0.00
Receive fixed 3.56% pay float. (3m HIBOR) 15/07/2034	HKD	26,336	43	0.00
Receive fixed 2.41% pay float. (7d China) 11/12/2028	CNY	10,288	39	0.00
Receive fixed 2.31% pay float. (7d China) 22/12/2028	CNY	11,316	37	0.00
Receive fixed 2.27% pay float. (7d China) 27/12/2028	CNY	11,934	37	0.00
Receive fixed 1.94% pay float. (7d China) 17/07/2029	CNY	12,345	14	0.00
Receive fixed 2.1% pay float. (7d China) 06/03/2029	CNY	5,144	10	0.00
Receive fixed 1.94% pay float. (7d China) 16/07/2029	CNY	5,144	6	0.00
Receive fixed 5.17% pay float. (6m CLP) 06/06/2033	CLP	246,901	0	0.00
Receive fixed 5.16% pay float. (6m CLP) 10/07/2033	CLP	3,086,260	(1)	(0.00)
Receive fixed 5.19% pay float. (6m CLP) 11/06/2034	CLP	1,028,753	(2)	(0.00)
Receive fixed 1.71% pay float. (7d China) 05/09/2029	CNY	201,944	(91)	(0.00)
Receive fixed 4.4% pay float. (6m WIBO) 08/08/2034	PLN	11,882	(183)	(0.00)
Receive fixed 9.06% pay float. (28d MXIBTIIE) 29/08/2029	MXN	823,003	(694)	(0.00)
			426	**0.00**

Options

	Ccy	Contracts	Market Value USD	% Net Assets
Purchased Call HSCEI Futures 7500 20/12/2024	HKD	46	80,930	0.14
Purchased Put S&P 500 Comp. Index 5300 20/12/2024	USD	2	8,976	0.02
Written Call Anta Sports Products 117.5 30/12/2024	HKD	(29)	(92)	(0.00)
Written Call China Mengniu Dairy 25 30/12/2024	HKD	(22)	(497)	(0.00)
Written Call HSCEI Futures 7800 20/12/2024	HKD	(22)	(26,266)	(0.05)
			63,051	**0.11**

Overnight Index Swaps

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
Receive fixed 7.325% pay float. (1d CLP) 06/07/2033	COP	6,172,520	(103)	(0.00)
Receive fixed 6.05% pay float. (1d FBIL) 04/10/2029	INR	3,394,886	(408)	(0.00)
			(511)	**(0.00)**

Other Assets and Liabilities	1,519,633	2.69
Net Assets	**57,270,822**	**100.00**

Asia Pacific Multi Asset Growth & Income Fund [1,4] - continued

Schedule of Investments as at 31 October 2024

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
China	CN	11.46
USA	US	8.62
Ireland	IE	7.95
Japan	JP	7.01
Australia	AU	6.58
Indonesia	ID	6.54
Hong Kong SAR China	HK	6.14
India	IN	5.52
Korea	KR	5.48
Taiwan Area	TW	5.44
UK	GB	4.44
Singapore	SG	3.90
Virgin Islands (British)	VG	3.86
Cayman Islands	KY	2.83
Thailand	TH	2.67
Philippines	PH	2.09
Mauritius	MU	1.63
Malaysia	MY	1.40
Netherlands	NL	0.66
Canada	CA	0.32
Luxembourg	LU	0.30
Bermuda	BM	0.22
Marshall Islands	MH	0.22
Pakistan	PK	0.20
Germany	DE	0.15
Finland	FI	0.14
Switzerland	CH	0.11
France	FR	0.10
Mongolia	MN	0.10
Sri Lanka	LK	0.09
Brazil	BR	0.08
South Africa	ZA	0.08
Czech Republic	CZ	0.08
Poland	PL	0.07
Supranational	SU	0.06
Vietnam	VN	0.04
Peru	PE	0.03
Kazakhstan	KZ	0.03
Colombia	CO	0.03
Romania	RO	0.03
Hungary	HU	0.02
Chile	CL	0.02
Mexico	MX	0.02
Egypt	EG	0.01
Nigeria	NG	0.01
New Zealand	NZ	0.01
Turkey	TR	0.01
Uruguay	UY	0.00
Serbia	RS	0.00
Russia	RU	0.00
Cash and other net assets		3.20

European Multi Asset Income Fund [8]

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Energy					
TotalEnergies	FR	EUR	86,561	4,968,619	1.21
Var Energi 7.862% VRN 15/11/2083	NO	EUR	1,173,340	1,291,117	0.31
Harbour Energy 5.50% 15/10/2026 144A	GB	USD	733,472	673,280	0.16
Wintershall Dea Fin. 2 3.00% VRN (Perpetual)	NL	EUR	614,517	567,902	0.14
TotalEnergies 2.125% VRN (Perpetual)	FR	EUR	454,299	391,391	0.10
Tullow Oil 10.25% 15/05/2026 144A	GB	USD	408,584	344,420	0.08
BP Capital Markets 4.323% 12/05/2035 EMTN	NL	EUR	255,853	268,059	0.07
TotalEnergies 2.00% VRN (Perpetual)	FR	EUR	249,314	222,672	0.05
Repsol International Fin. 2.50% VRN (Perpetual)	NL	EUR	224,383	218,593	0.05
Exxon Mobil 1.408% 26/06/2039	US	EUR	292,984	215,985	0.05
Tullow Oil 10.25% 15/05/2026 Reg S	GB	USD	242,913	204,766	0.05
TotalEnergies 3.25% VRN (Perpetual)	FR	EUR	99,726	88,820	0.02
Pertamina Persero 1.40% 09/02/2026 Reg S	ID	USD	38,309	33,703	0.01
Harbour Energy 5.50% 15/10/2026 Reg S	GB	USD	34,155	31,352	0.01
OQ SAOC 5.125% 06/05/2028 Reg S	OM	USD	29,468	27,043	0.01
Petroleos del Peru 5.625% 19/06/2047 Reg S	PE	USD	35,362	21,458	0.01
Nostrum Oil & Gas	NL	GBP	172,309	8,167	0.00
QatarEnergy 3.125% 12/07/2041 Reg S	QA	USD	10,314	7,221	0.00
				9,584,568	**2.34**
Utilities					
Energia Grp Roi Fin. DAC 6.875% 31/07/2028 Reg S	IE	EUR	1,711,045	1,793,347	0.44
National Grid	GB	GBP	131,067	1,516,059	0.37
EDF 6.00% VRN (Perpetual) EMTN	FR	GBP	1,101,530	1,302,000	0.32
The Renewables Infrastructure Group	GB	GBP	981,462	1,124,561	0.27
EDF 3.375% VRN (Perpetual)	FR	EUR	942,688	870,350	0.21
EDF 7.50% VRN (Perpetual) EMTN	FR	EUR	746,873	819,693	0.20
Eesti Energia 7.875% VRN (Perpetual)	EE	EUR	495,186	528,168	0.13
TenneT Holding 4.875% VRN (Perpetual)	NL	EUR	467,436	479,984	0.12
A2A 5.00% VRN (Perpetual)	IT	EUR	412,867	422,899	0.10
Electricite de France 5.625% VRN (Perpetual) EMTN	FR	EUR	404,176	414,305	0.10
EDF 9.125% VRN (Perpetual) Reg S	FR	USD	349,040	364,876	0.09
National Grid 4.275% 16/01/2035 EMTN	GB	EUR	288,382	299,818	0.07
Orsted 5.125% VRN 14/03/3024	DK	EUR	268,085	277,726	0.07
EnBW 2.125% VRN 31/08/2081	DE	EUR	249,314	209,823	0.05
SSE	GB	GBP	7,809	162,954	0.04
Orsted 5.25% VRN 08/12/3022	DK	EUR	106,529	110,056	0.03
Engie 4.25% 06/03/2044 EMTN	FR	EUR	103,767	105,445	0.03
Orsted 1.75% VRN 09/12/3019	DK	EUR	102,466	96,155	0.02
Iberdrola International 1.874% VRN (Perpetual)	NL	EUR	89,753	87,757	0.02
Iberdrola International BV 1.45% VRN (Perpetual)	NL	EUR	89,753	85,831	0.02
Orsted 2.50% VRN 18/02/3021	DK	GBP	51,804	45,269	0.01
Instituto Costarricense 6.375% 15/05/2043 Reg S	CR	USD	32,415	27,714	0.01
Pakistan Wat. & Pow. Dev Auth 7.50% 04/06/2031	PK	USD	10,314	7,440	0.00
				11,152,230	**2.72**
Materials					
Smurfit Westrock	IE	GBP	70,806	3,368,506	0.82
UPM-Kymmene	FI	EUR	90,873	2,447,196	0.60
INEOS Quattro Finance 2 8.50% 15/03/2029 Reg S	GB	EUR	545,851	581,280	0.14
INEOS Quattro Finance 2 8.50% 15/03/2029 144A	GB	EUR	400,960	426,984	0.10
Smurfit WestRock	IE	USD	5,270	251,616	0.06
Huhtamaki 4.25% 09/06/2027	FI	EUR	54,649	55,720	0.01
				7,131,302	**1.74**
Industrials					
RELX (NL)	GB	EUR	89,760	3,825,585	0.93
Bunzl	GB	GBP	87,833	3,550,996	0.87
Kone (B)	FI	EUR	55,382	2,783,506	0.68
Legrand	FR	EUR	24,817	2,571,011	0.63
Wolters Kluwer	NL	EUR	16,585	2,565,642	0.63
Epiroc (B)	SE	SEK	153,798	2,424,658	0.59
Rexel	FR	EUR	60,767	1,530,115	0.37
Paprec Holding 7.25% 17/11/2029 Reg S	FR	EUR	808,977	855,982	0.21
Mobico Group 4.875% 26/09/2031 EMTN	GB	EUR	385,105	376,694	0.09
Paprec Holding 3.50% 01/07/2028 Reg S	FR	EUR	359,152	352,894	0.09
Albion Financing 1 5.25% 15/10/2026 Reg S	LU	EUR	288,589	291,277	0.07
Assemblin Caverion Group 6.25% 01/07/2030 Reg S	SE	EUR	254,710	262,931	0.06
Assemblin Caver. Grp. 6.826% FRN 01/07/2031 Reg S	SE	EUR	220,405	220,486	0.05
Experian	IE	GBP	4,676	209,281	0.05
Bouygues 5.375% 30/06/2042	FR	EUR	139,860	162,234	0.04
Int'l Constolidated Airlines 1.125% 18/05/2028	ES	EUR	146,868	149,796	0.04
Carrier Global 4.50% 29/11/2032	US	EUR	112,204	119,645	0.03
Honeywell International 4.125% 02/11/2034	US	EUR	109,158	114,744	0.03
Epiroc (A)	SE	SEK	5,112	91,391	0.02
RELX	GB	GBP	2,032	85,720	0.02
FTI Consulting	US	USD	312	56,777	0.01
ALS	AU	AUD	894	7,566	0.00
				22,608,931	**5.51**
Information Technology					
Sage Group	GB	GBP	181,886	2,089,227	0.51
Capgemini	FR	EUR	10,736	1,709,150	0.42
ams-Osram 10.50% 30/03/2029 Reg S	AT	EUR	684,185	694,918	0.17
IHS Netherlands 8.00% 18/09/2027 Reg S	NL	USD	395,091	364,316	0.09
SAP	DE	EUR	1,299	279,118	0.07
Auto Trader Group	GB	GBP	15,086	150,013	0.04
ams-OSRAM 10.50% 30/03/2029 144A	AT	EUR	124,597	126,552	0.03
Scout24	DE	EUR	667	52,779	0.01
Taiwan Semiconductor Manufacturing	TW	TWD	621	17,843	0.00
Samsung Electronics	KR	KRW	412	16,137	0.00
Simplex Holdings	JP	JPY	690	10,271	0.00
Texas Instruments	US	USD	35	6,538	0.00
				5,516,862	**1.34**
Consumer Discretionary					
Publicis Groupe	FR	EUR	28,056	2,741,588	0.67
Autoliv	SE	USD	24,425	2,093,316	0.51
Virgin Med Securities 4.125% 15/08/2030 Reg S	GB	GBP	1,580,315	1,613,880	0.39
InterContinental Hotels Group	GB	GBP	15,072	1,529,067	0.37
Compass Group	GB	GBP	48,915	1,457,694	0.36
Persimmon	GB	GBP	82,021	1,425,734	0.35
Allwyn Entertainment Fin. 7.25% 30/04/2030 Reg S	GB	EUR	1,290,524	1,375,110	0.34
LHMC Finco 7.25% 02/10/2025 Reg S	LU	EUR	909,125	910,793	0.22
Summer BC 5.75% 31/10/2026 Reg S	LU	EUR	772,700	771,087	0.19
United Group 6.50% 31/10/2031 Reg S	NL	EUR	632,993	634,947	0.15
Pinnacle Bidco 7.887% 11/10/2028 Reg S	GB	GBP	493,095	624,651	0.15
Verisure Holding 5.50% 15/05/2030 Reg S	SE	EUR	538,503	558,336	0.14
Albion Financing 2 8.75% 15/04/2027 144A	LU	USD	575,078	542,840	0.13
Ford Motor 9.625% 22/04/2030	US	USD	505,615	540,813	0.13
RCI Banque 5.50% VRN 09/10/2034 EMTN	FR	EUR	529,129	540,269	0.13
ZF Europe Finance 4.75% 31/01/2029 EMTN	NL	EUR	532,824	519,836	0.13
ZF Europe Finance 6.125% 13/03/2029 EMTN	NL	EUR	506,642	518,903	0.13
Forvia 5.125% 15/06/2029	FR	EUR	484,256	484,730	0.12
Verisure Holding 3.25% 15/02/2027 Reg S	SE	EUR	392,240	386,006	0.09
Summer BC Holdco A 9.25% 31/10/2027 Reg S	LU	EUR	377,685	379,552	0.09
ZF Europe Finance 3.00% 23/10/2029	NL	EUR	381,689	341,755	0.08
AccorInvest Group 6.375% 15/10/2029 Reg S	LU	EUR	311,147	323,889	0.08
Verisure Holding 3.875% 15/07/2026 Reg S	SE	EUR	316,507	315,708	0.08
Marks & Spencer 4.50% 10/07/2027	GB	GBP	269,405	309,843	0.08
CPUK Finance 7.875% 28/08/2029	GB	GBP	249,814	304,857	0.07
Cirsa Finance Intl 7.875% 31/07/2028 Reg S	LU	EUR	270,838	287,566	0.07
Cirsa Finance International 4.50% 15/03/2027 Reg S	LU	EUR	243,528	242,957	0.06
ZF Finance 5.75% 03/08/2026 EMTN	DE	EUR	227,990	233,891	0.06
Schaeffler 4.75% 14/08/2029 EMTN	DE	EUR	203,510	207,668	0.05
ZF Finance 3.00% 21/09/2025 EMTN	DE	EUR	208,348	207,022	0.05
ZF Finance 2.00% 06/05/2027 EMTN	DE	EUR	181,316	170,972	0.04
RCI Banque 4.875% 02/10/2029 EMTN	FR	EUR	129,511	136,752	0.03
Altice Financing 4.25% 15/08/2029 Reg S	LU	EUR	158,822	131,823	0.03
Grupo Antolin-Irausa 10.375% 30/01/2030 Reg S	ES	EUR	151,911	131,802	0.03
Altice Financing 5.75% 15/08/2029 Reg S	LU	USD	160,189	120,827	0.03
B&M Europe 8.125% 15/11/2030	LU	GBP	90,397	115,259	0.03
Altice (France) Holding 8.00% 15/05/2027 Reg S	LU	EUR	401,394	114,342	0.03
United Group 7.792% FRN 01/02/2029 Reg S	NL	EUR	111,005	110,860	0.03
Pinnacle Bidco 8.25% 11/10/2028 Reg S	GB	EUR	103,609	110,311	0.03
Altice Financing 5.75% 15/08/2029 144A	LU	USD	113,157	85,352	0.02
Altice France Holding 4.00% 15/02/2028 Reg S	LU	EUR	315,937	77,405	0.02
Aston Martin Cap. Hlds. 10.375% 31/03/2029 Reg S	GB	GBP	46,041	53,133	0.01
United Group 7.792% FRN 15/02/2031 Reg S	NL	EUR	51,233	51,202	0.01
Haier Smart Home	CN	HKD	2,708	9,073	0.00
Bridgestone	JP	JPY	202	6,624	0.00
				23,850,045	**5.81**
Consumer Staples					
Unilever	GB	GBP	81,577	4,572,042	1.11
Koninklijke Ahold Delhaize	NL	EUR	136,576	4,139,614	1.01
Reckitt Benckiser Group	GB	GBP	57,232	3,176,442	0.77
Coca-Cola Europacific Partners (US)	GB	USD	42,001	2,942,797	0.72
Tesco	GB	GBP	360,080	1,460,031	0.36
Bellis Acquisition 8.125% 14/05/2030 Reg S	GB	GBP	1,185,176	1,389,446	0.34
Iceland Bondco 10.875% 15/12/2027 Reg S	GB	GBP	738,634	940,723	0.23
Unilever	GB	EUR	11,105	624,324	0.15
Anheuser-Busch InBev 3.95% 22/03/2044 EMTN	BE	EUR	172,704	173,801	0.04
Coty 4.50% 15/05/2027 Reg S	US	EUR	62,424	63,661	0.02
Uni-President Enterprises	TW	TWD	4,455	11,467	0.00
Procter & Gamble	US	USD	44	6,762	0.00
Colgate-Palmolive	US	USD	66	5,740	0.00
Casino Guichard Perrachon WTS 27/04/2029	FR	EUR	202,350	101	0.00
				19,506,951	**4.76**
Healthcare					
Roche Holding (BR)	CH	CHF	9,888	3,085,252	0.75
Novartis	CH	CHF	29,251	2,919,732	0.71
Sanofi	FR	EUR	24,350	2,364,602	0.58
RAY Financing 6.50% 15/07/2031 Reg S	US	EUR	1,174,415	1,218,720	0.30
Nidda Healthcare Holding 7.50% 21/08/2026 Reg S	DE	EUR	872,668	901,453	0.22
Nidda Healthcare Holding 5.625% 21/02/2030 Reg S	DE	EUR	535,262	538,776	0.13
Nidda HealtHCAre Holding 7.00% 21/02/2030 Reg S	DE	EUR	444,880	467,124	0.11
Bayer 7.00% VRN 25/09/2083	DE	EUR	435,659	465,528	0.11
Roche Holding	CH	CHF	860	245,297	0.06
MSD Netherlands Capital 3.70% 30/05/2044	NL	EUR	219,038	221,138	0.05
Becton Dickinson 3.828% 07/06/2032	US	EUR	166,050	169,553	0.04
Merck 3.875% VRN 27/08/2054	DE	EUR	155,650	156,440	0.04
EssilorLuxottica	FR	EUR	688	148,170	0.04
Bayer 5.375% VRN 25/03/2082	DE	EUR	110,534	109,834	0.03
MSD Netherlands Capital 3.75% 30/05/2054	NL	EUR	68,328	68,637	0.02
				13,080,256	**3.19**
Financials					
VanEck Defense UCITS ETF	IE	USD	534,412	17,877,728	4.36
SPDR Refinitiv Global Convertible Bond UCITS ETF	IE	USD	194,513	8,749,235	2.13
Allianz	DE	EUR	21,739	6,291,295	1.53
3i Group	GB	GBP	157,600	5,923,423	1.44
Deutsche Boerse	DE	EUR	17,838	3,811,917	0.93
Tryg	DK	DKK	170,342	3,688,276	0.90

* Security with price determined by the Directors.

**Security in full or partial escrow at the period end date as described in the notes to the financial statements.

A full list of footnotes is given on page 6.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
UniCredit (IT)	IT	EUR	80,345	3,268,446	0.80
Zurich Insurance Group	CH	CHF	5,157	2,803,053	0.68
Natwest Group	GB	GBP	610,599	2,660,315	0.65
Admiral Group	GB	GBP	86,731	2,634,976	0.64
KBC Group	BE	EUR	38,885	2,592,880	0.63
Hannover Rueck	DE	EUR	10,361	2,502,237	0.61
Barclays 7.125% VRN (Perpetual)	GB	GBP	1,601,594	1,899,159	0.46
Sampo (A)	FI	EUR	39,991	1,627,644	0.40
Int. American Dev Bank 7.35% 06/10/2030 GMTN	SU	INR	126,678,612	1,407,068	0.34
NN Group	NL	EUR	29,324	1,325,170	0.32
Nemean Bondco 13.25% 15/12/2026 Reg S	GB	GBP	962,112	1,225,255	0.30
Jerrold Finco 7.875% 15/04/2030 Reg S	GB	GBP	1,000,323	1,219,941	0.30
Nationwide Building Society 5.875% VRN (Perpetual)	GB	GBP	872,600	1,032,600	0.25
Allianz 2.241% VRN 07/07/2045	DE	EUR	997,257	988,910	0.24
HSBC Holdings 7.625% 17/05/2032	GB	USD	823,086	856,857	0.21
Raiffeisen Bank Int. 8.659% VRN (Perpetual)	AT	EUR	827,723	828,633	0.20
Co-Operative Bank Holdings 6.00% VRN 06/04/2027	GB	GBP	681,003	811,822	0.20
Alpha Services and Hlds. 11.875% VRN (Perpetual)	GR	EUR	706,241	809,948	0.20
Commerzbank 6.125% VRN (Perpetual)	DE	EUR	765,040	771,734	0.19
Piraeus Financial Hlds 8.75% VRN (Perpetual)	GR	EUR	723,449	748,359	0.18
OSB Group 8.875% VRN 16/01/2030 EMTN	GB	GBP	508,232	654,698	0.16
KfW (UGTD) 2.52% 23/03/2026 EMTN	DE	CNY	4,916,750	638,901	0.16
ABN AMRO Bank 4.75% VRN (Perpetual)	NL	EUR	648,217	630,796	0.15
Garfunkelux Holdco 3 7.75% 01/11/2025 Reg S	LU	GBP	834,520	627,729	0.15
Standard Chartered 7.014% VRN (Perpetual) Reg S	GB	USD	598,354	587,356	0.14
JPMorgan Chase	US	USD	2,747	564,960	0.14
Societe Generale 7.875% VRN (Perpetual) EMTN	FR	EUR	535,960	557,733	0.14
Bank Millennium 9.875% VRN 18/09/2027 EMTN	PL	EUR	495,979	542,378	0.13
Berkshire Hathaway (B)	US	USD	1,282	536,020	0.13
NatWest Group 6.00% VRN (Perpetual)	GB	USD	559,461	515,558	0.13
KBC Group 6.25% VRN (Perpetual)	BE	EUR	498,628	501,132	0.12
BNP Paribas 7.375% VRN (Perpetual) Reg S	FR	USD	499,127	464,926	0.11
Societe Generale 9.375% VRN (Perpetual) 144A	FR	USD	480,122	463,626	0.11
Barclays 8.50% VRN (Perpetual)	GB	GBP	375,709	457,078	0.11
Intesa Sanpaolo 5.875% VRN (Perpetual) EMTN	IT	EUR	416,354	412,501	0.10
HSBC Bank Funding Sterling 5.844% VRN (Perpetual)	GB	GBP	319,122	395,370	0.10
Deutsche Bank 4.50% VRN (Perpetual)	DE	EUR	418,848	392,880	0.10
Banca Monte 10.50% 23/07/2029 EMTN	IT	EUR	310,814	391,224	0.10
Bank Hapoalim 3.255% VRN 21/01/2032	IL	USD	448,765	385,843	0.09
Credit Agricole 4.00% VRN (Perpetual)	FR	EUR	398,903	379,955	0.09
Nexi 1.75% 24/04/2027	IT	EUR	391,936	367,322	0.09
Erste Group Bank 7.00% VRN (Perpetual)	AT	EUR	349,040	360,164	0.09
Garfunkelux Holdco 3 6.75% 01/11/2025 Reg S	LU	EUR	536,554	341,382	0.08
Visa	US	USD	1,161	311,144	0.08
Investec 10.50% VRN (Perpetual)	GB	GBP	237,499	304,243	0.07
Wells Fargo	US	USD	4,721	283,473	0.07
KBC Group 8.00% VRN (Perpetual)	BE	EUR	249,314	270,358	0.07
AXA 6.375% VRN (Perpetual) EMTN	FR	EUR	249,314	265,490	0.06
Barclays 6.375% VRN (Perpetual)	GB	GBP	221,156	260,856	0.06
ASR Nederland 5.125% VRN 29/09/2045	NL	EUR	249,314	252,237	0.06
Titanium 2l Bondco 6.25% 14/01/2031	LU	EUR	693,798	250,215	0.06
Intesa Sanpaola 6.375% VRN (Perpetual)	IT	EUR	241,410	245,839	0.06
Intesa Sanpaolo Vita 2.375% 22/12/2030	IT	EUR	270,696	242,607	0.06
NN Group 6.00% VRN 03/11/2043 EMTN	NL	EUR	217,888	241,880	0.06
Co-Operative Bank Holdings 5.579% VRN 19/09/2028	GB	GBP	201,619	238,157	0.06
UBS Group 6.875% VRN (Perpetual)	CH	USD	249,314	230,356	0.06
Istanbul Metro. Muni. 10.50% 06/12/2028 Reg S	TR	USD	219,175	220,798	0.05
Allianz 4.851% VRN 26/07/2054	DE	EUR	207,534	218,641	0.05
Barclays 9.25% VRN (Perpetual)	GB	GBP	173,134	216,198	0.05
BNP Paribas 4.625% VRN (Perpetual) Reg S	FR	USD	249,314	215,389	0.05
MasterCard (A)	US	USD	462	214,019	0.05
Interactive Brokers Group	US	USD	1,487	209,641	0.05
BNP Paribas 4.50% VRN (Perpetual) Reg S	FR	USD	269,259	208,470	0.05
Morgan Stanley	US	USD	1,929	207,136	0.05
Barclays 4.506% VRN 31/01/2033	GB	EUR	190,390	198,640	0.05
RLGH Finance Bermuda 8.25% 17/07/2031	BM	USD	203,976	195,605	0.05
BNP Paribas 4.50% VRN (Perpetual) 144A	FR	USD	249,314	193,027	0.05
Arthur J Gallagher	US	USD	725	189,666	0.05
Deutsche Bank 4.625% VRN (Perpetual)	DE	EUR	204,932	188,389	0.05
AXA	FR	EUR	5,387	185,942	0.05
PNC Financial Services Group	US	USD	1,054	184,063	0.04
S&P Global	US	USD	403	179,646	0.04
Coventry Building Society 8.75% VRN (Perpetual)	GB	GBP	146,424	178,522	0.04
Ares Management (A)	US	USD	1,133	175,961	0.04
Aviva 6.125% VRN 12/09/2054	GB	GBP	149,588	174,238	0.04
Morgan Stanley 3.955% VRN 21/03/2035 EMTN	US	EUR	167,606	170,154	0.04
Morgan Stanley 2.95% VRN 07/05/2032 GMTN	US	EUR	172,862	166,870	0.04
EBRD 36.426% 12/04/2027	SU	TRY	12,725,705	159,943	0.04
Deutsche Bank 4.00% VRN 24/06/2032 EMTN	DE	EUR	157,906	157,658	0.04
UBS Group 4.75% VRN 17/03/2032 EMTN	CH	EUR	136,025	144,771	0.04
EBRD 39.241% 25/08/2025 GMTN	SU	TRY	5,784,412	144,516	0.04
BNP Paribas (France)	FR	EUR	2,233	140,095	0.03
Muenchener Rueckversicherungs-Gesellschaft	DE	EUR	294	138,397	0.03
DBS Group Holdings	SG	SGD	5,139	137,161	0.03
ICICI Bank	IN	INR	9,636	136,307	0.03
Raymond James Financial	US	USD	983	134,579	0.03
Commerzbank 7.875% VRN (Perpetual) EMTN	DE	EUR	122,959	133,178	0.03
Investor (B)	SE	SEK	5,040	130,968	0.03
NatWest Group 5.763% VRN 28/02/2034 EMTN	GB	EUR	120,460	128,676	0.03
Oversea-Chinese Banking (L)	SG	SGD	11,328	119,428	0.03
UBS Group 4.375% VRN (Perpetual) Reg S	CH	USD	149,588	116,774	0.03
BFCM (Paris) 3.75% 03/02/2034 EMTN	FR	EUR	110,534	112,130	0.03
Nasdaq	US	USD	1,604	110,362	0.03
Wintrust Financial	US	USD	996	107,348	0.03
Brown & Brown	US	USD	1,108	107,335	0.03
HDFC Bank	IN	INR	5,618	106,510	0.03
EBRD 6.30% 26/10/2027 GMTN	SU	INR	9,833,500	105,949	0.03
Bank Central Asia	ID	IDR	173,102	104,016	0.03
Inter-American Dev. Bank 7.00% 17/04/2033 EMTN	SU	INR	9,312,903	101,708	0.02
Hamilton Lane (A)	US	USD	608	101,027	0.02
Apollo Global Management	US	USD	739	97,795	0.02
American Financial Group (Ohio)	US	USD	771	92,050	0.02
Arch Capital Group	BM	USD	978	90,740	0.02
Metro Bank Holdings 12.00% VRN 30/04/2029 Reg S	GB	GBP	73,024	90,377	0.02
UBS Group 4.125% VRN 09/06/2033	CH	EUR	87,390	89,956	0.02
Axis Bank	IN	INR	7,050	89,300	0.02
VZ Holding	CH	CHF	598	88,758	0.02
Mediobanca Banca di Credito Finanziario	IT	EUR	5,838	88,557	0.02
Intact Financial	CA	CAD	484	86,033	0.02
St James's Place	GB	GBP	8,646	83,290	0.02
Alpha Services and Holdings 5.50% VRN 11/06/2031	GR	EUR	81,973	83,080	0.02
Generali	IT	EUR	3,226	82,435	0.02
Mitsubishi UFJ Financial Group	JP	JPY	7,175	69,694	0.02
Intercontinental Exchange	US	USD	466	67,494	0.02
First Horizon National	US	USD	4,114	65,881	0.02
iA Financial	CA	CAD	770	58,230	0.01
Progressive	US	USD	245	55,258	0.01
Indonesia 7.00% 15/05/2027 EMTN	ID	IDR	909,135,957	53,997	0.01
FinecoBank	IT	EUR	3,294	48,366	0.01
Moody's	US	USD	112	46,992	0.01
ASR Nederland	NL	EUR	1,069	46,561	0.01
Barclays (Ugtd) 5.262% VRN 29/01/2034 EMTN	GB	EUR	41,552	45,546	0.01
Sampo 2.50% VRN 03/09/2052 EMTN	FI	EUR	50,620	45,279	0.01
Power Corporation Of Canada	CA	CAD	1,474	42,842	0.01
Everest Re Group	BM	USD	127	42,424	0.01
Aviva	GB	GBP	7,633	40,979	0.01
Brookfield Asset Management	CA	CAD	812	39,605	0.01
China Construction Bank (H)	CN	HKD	55,449	39,514	0.01
Partners Group Holding	CH	CHF	31	38,774	0.01
Singapore Exchange	SG	SGD	4,843	38,158	0.01
Intermediate Capital Group	GB	GBP	1,552	37,910	0.01
China International Capital (H)	CN	HKD	21,588	36,087	0.01
Abu Dhabi Islamic Bank	AE	AED	10,113	31,955	0.01
KSA Sukuk 5.25% 04/06/2030 Reg S	KY	USD	33,889	31,703	0.01
TPG	US	USD	494	30,876	0.01
Hong Leong Bank	MY	MYR	6,725	28,914	0.01
Gaci First Investment 5.375% 29/01/2054	KY	USD	32,415	26,871	0.01
Hong Kong Exchanges & Clearing	HK	HKD	729	26,746	0.01
Bank Of Chengdu (A)	CN	CNY	13,333	26,543	0.01
United Overseas Bank (L)	SG	SGD	1,170	26,129	0.01
Hartford Financial Services Group	US	USD	228	23,445	0.01
Federal Agricultural Mortgage Non Voting (C)	US	USD	134	22,926	0.01
BOK Financial	US	USD	218	21,562	0.01
Abu Dhabi Commercial Bank	AE	AED	9,597	21,516	0.01
AUB Group	AU	AUD	1,000	19,260	0.00
Mizuho Financial Group	JP	JPY	952	18,154	0.00
Kinsale Capital Group	US	USD	46	18,012	0.00
Metropolitan Bank & Trust	PH	PHP	12,214	14,713	0.00
MDGH GMTN RSC 3.00% 28/03/2027 GMTN	AE	USD	16,208	14,338	0.00
Manulife Financial (CA)	CA	CAD	499	13,420	0.00
MDGH GMTN RSC 4.50% 07/11/2028 Reg S	AE	USD	13,261	12,126	0.00
Comerica	US	USD	181	10,676	0.00
China Merchants Bank (H)	CN	HKD	2,250	10,098	0.00
Ageas	BE	EUR	206	9,868	0.00
Chailease Holding	TW	TWD	2,137	9,208	0.00
Bank Of The Philippine Islands	PH	PHP	4,005	9,090	0.00
Sofina	BE	EUR	36	8,084	0.00
Blackrock	US	USD	9	7,791	0.00
Coface	FR	EUR	500	7,411	0.00
Japan Exchange Group	JP	JPY	523	5,620	0.00
L E Lundbergforetagen (B)	SE	SEK	116	5,284	0.00
				102,427,420	**24.97**
Real Estate					
Prologis REIT	US	USD	10,440	1,105,254	0.27
American Tower REIT	US	USD	5,318	1,053,265	0.26
Equinix REIT	US	USD	1,131	958,584	0.23
Welltower REIT	US	USD	7,331	928,580	0.23
Digital Realty Trust REIT	US	USD	4,336	718,753	0.18
Adler Financing 12.50% 31/12/2028	LU	EUR	647,856	669,964	0.16
Crown Castle REIT	US	USD	6,320	631,069	0.15
CBRE Group (A)	US	USD	5,131	620,555	0.15
LEG Properties 1.00% 04/09/2030	NL	EUR	594,024	619,769	0.15
Aroundtown Finance 8.625% VRN (Perpetual)	LU	GBP	434,048	478,116	0.12
CoStar Group	US	USD	7,055	477,092	0.12
Vonovia	DE	EUR	14,656	442,025	0.11
Equity Residential REIT	US	USD	6,649	440,572	0.11
Sun Communities REIT	US	USD	2,723	338,061	0.08
Camden Property Trust	US	USD	2,575	276,000	0.07
Sino Land	HK	HKD	270,000	248,747	0.06
Aroundtown 4.80% 16/07/2029 EMTN	LU	EUR	236,243	241,983	0.06
Simon Property Group REIT	US	USD	1,252	196,362	0.05
Omega Healthcare Investors REIT	US	USD	4,471	177,860	0.04
Public Storage REIT	US	USD	564	173,569	0.04
Link REIT	HK	HKD	40,200	172,259	0.04
RioCan REIT	CA	CAD	12,860	162,076	0.04
Urban Logistics REIT	GB	GBP	112,944	157,649	0.04
Canary Wharf Group Inv 1.75% 07/04/2026 Reg S	GB	EUR	155,383	146,306	0.04
WP Carey REIT	US	USD	2,530	130,636	0.03
Healthpeak Properties REIT	US	USD	5,752	120,635	0.03
First Capital REIT	CA	CAD	10,014	119,156	0.03
VICI Properties REIT	US	USD	3,946	116,995	0.03
Granite REIT	CA	CAD	2,068	105,402	0.03
BXP REIT	US	USD	1,307	97,246	0.02
Scentre Group REIT	AU	AUD	45,062	94,931	0.02
Zillow Group	US	USD	1,684	92,615	0.02
Host Hotels & Resorts REIT	US	USD	5,681	91,413	0.02
Alexandria REIT	US	USD	831	86,445	0.02
Sun Hung Kai Properties	HK	HKD	8,500	84,686	0.02
FirstService	CA	CAD	464	79,888	0.02
Kimco Realty REIT	US	USD	3,493	77,038	0.02
Great Portland Estates REIT	GB	GBP	20,614	76,574	0.02
Goodman Group REIT	AU	AUD	3,266	71,619	0.02

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
CubeSmart REIT	US	USD	1,437	64,180	0.02
UNITE Group REIT	GB	GBP	5,984	62,077	0.02
Regency Centers REIT	US	USD	916	61,033	0.01
Mid-America Apt Communities REIT	US	USD	424	59,818	0.01
Killam Apartment REIT	CA	CAD	4,776	59,750	0.01
Lendlease	AU	AUD	14,332	58,249	0.01
Extra Space Storage REIT	US	USD	364	55,473	0.01
Colliers International Group	CA	CAD	362	51,076	0.01
Shurgard Self Storage REIT	LU	EUR	1,293	50,556	0.01
Iron Mountain REIT	US	USD	413	48,022	0.01
Rexford Industrial Realty REIT	US	USD	1,115	44,736	0.01
Safestore Holdings REIT	GB	GBP	4,622	44,306	0.01
Essex Property REIT	US	USD	164	43,730	0.01
Segro REIT	GB	GBP	4,280	39,821	0.01
Unibail-Rodamco-Westfield REIT	FR	EUR	517	38,713	0.01
Invitation Homes REIT	US	USD	1,292	38,378	0.01
AvalonBay Communities REIT	US	USD	161	33,291	0.01
Weyerhaeuser REIT	US	USD	1,065	31,066	0.01
Ventas REIT	US	USD	432	26,639	0.01
Equity LifeStyle Properties REIT	US	USD	399	26,100	0.01
Jones Lang LaSalle	US	USD	101	25,371	0.01
LEG Immobilien	DE	EUR	287	24,917	0.01
PEXA Group	AU	AUD	3,032	24,711	0.01
SBA Communications REIT	US	USD	115	24,587	0.01
Boardwalk REIT	CA	CAD	501	24,137	0.01
American Homes 4 Rent (A) REIT	US	USD	720	23,927	0.01
Empiric Student Property REIT	GB	GBP	7,590	8,499	0.00
ADLER Group	LU	EUR	6,396	2,136	0.00
				13,975,048	**3.41**

Government

Indonesia 8.75% 15/05/2031	ID	IDR	33,258,283,805	2,151,534	0.52
Brazil 14.771% 01/01/2027	BR	BRL	11,246,631	1,699,526	0.41
Germany 2.10% 12/04/2029**	DE	EUR	1,091,671	1,084,992	0.26
Czech Republic 1.75% 23/06/2032	CZ	CZK	27,513,553	930,613	0.23
Poland 7.50% 25/07/2028	PL	PLN	3,181,426	781,802	0.19
Germany 2.60% 15/08/2033	DE	EUR	617,864	630,336	0.15
UK Treasury 4.375% 31/07/2054**	GB	GBP	548,491	598,820	0.15
Brazil 13.989% 01/01/2029	BR	BRL	3,927,615	570,708	0.14
Poland 2.50% 25/07/2026	PL	PLN	2,313,765	510,290	0.12
BTPCL 4.70% 01/09/2030	CL	CLP	468,537,332	426,864	0.10
Egypts 27.856% 11/03/2025	EG	EGP	21,691,543	371,061	0.09
Czech Republic 2.50% 25/08/2028	CZ	CZK	8,844,365	335,075	0.08
Indonesia 7.50% 15/06/2035	ID	IDR	5,430,579,060	332,440	0.08
Indonesia 7.00% 15/09/2030	ID	IDR	4,916,749,785	291,908	0.07
Romania 5.00% 12/02/2029	RO	RON	1,448,995	276,079	0.07
Czech Republic 0.25% 10/02/2027	CZ	CZK	7,143,748	261,964	0.06
Poland 3.75% 25/05/2027	PL	PLN	1,156,882	257,222	0.06
Mexico 7.75% 23/11/2034	MX	MXN	6,189,320	243,783	0.06
Czech Republic 2.75% 23/07/2029	CZ	CZK	6,027,357	228,008	0.06
Mexico 7.50% 26/05/2033	MX	MXN	5,205,970	204,524	0.05
Czech Republic 2.00% 13/10/2033	CZ	CZK	5,957,944	199,469	0.05
Indonesia 6.375% 15/04/2032	ID	IDR	3,354,958,677	192,327	0.05
Romania 4.75% 11/10/2034	RO	RON	1,119,284	190,724	0.05
Indonesia 9.50% 15/07/2031	ID	IDR	2,443,913,864	163,868	0.04
Germany Bundesanleihe 2.60% 15/08/2034	DE	EUR	159,711	162,613	0.04
Poland 6.00% 25/10/2033	PL	PLN	694,129	160,660	0.04
Hungary 4.75% 24/11/2032	HU	HUF	73,288,494	157,354	0.04
Czech Republic 1.20% 13/03/2031	CZ	CZK	4,598,607	154,498	0.04
Indonesia 6.625% 15/02/2034	ID	IDR	2,602,985,180	150,794	0.04
Romania 6.70% 25/02/2032	RO	RON	723,051	143,289	0.03
Czech Republic 0.95% 15/05/2030	CZ	CZK	4,095,363	139,029	0.03
Brazil 12.790% 01/01/2031	BR	BRL	880,677	124,080	0.03
Indonesia 7.75% 15/04/2031	ID	IDR	1,951,024,159	121,549	0.03
Romania 8.25% 29/09/2032	RO	RON	555,304	120,274	0.03
Indonesia 8.25% 15/05/2036	ID	IDR	1,511,177,507	97,524	0.02
Indonesia 8.25% 15/06/2032	ID	IDR	1,501,054,787	96,457	0.02
Hungary 3.00% 25/04/2041	HU	HUF	57,265,674	86,405	0.02
Hungary 7.00% 24/10/2035	HU	HUF	32,757,122	81,025	0.02
Indonesia 6.625% 15/05/2033	ID	IDR	1,359,336,705	78,920	0.02
Indonesia 8.375% 15/04/2039	ID	IDR	1,191,010,330	78,680	0.02
Brazil 12.673% 01/01/2033	BR	BRL	566,872	78,331	0.02
Indonesia 8.375% 15/03/2034	ID	IDR	1,180,019,948	76,201	0.02
Indonesia 7.50% 15/04/2040	ID	IDR	1,110,607,010	68,197	0.02
Turkiye 12.60% 01/10/2025	TR	TRY	2,892,206	61,700	0.02
Turkiye 16.90% 02/09/2026	TR	TRY	2,892,206	58,023	0.01
Indonesia 7.50% 15/05/2038	ID	IDR	911,681,098	55,731	0.01
Poland 5.125% 18/09/2034	PL	USD	55,990	51,122	0.01
Kuwait 3.50% 20/03/2027 Reg S	KW	USD	54,516	49,335	0.01
Serbia 4.50% 20/08/2032	RS	RSD	5,786,725	48,264	0.01
Hungary 2.125% 22/09/2031 Reg S	HU	USD	63,357	46,801	0.01
Romanian 6.375% 30/01/2034 Reg S	RO	USD	50,096	46,278	0.01
Qatar 3.25% 02/06/2026 Reg S	QA	USD	50,096	45,289	0.01
Hungary 7.625% 29/03/2041	HU	USD	42,729	45,036	0.01
Dominican Republic 5.875% 30/01/2060 Reg S	DO	USD	54,222	44,351	0.01
Peru 8.75% 21/11/2033	PE	USD	38,604	43,599	0.01
Trinidad & Tobago 4.50% 04/08/2026 Reg S	TT	USD	45,676	41,271	0.01
Egypts 27.239% 14/01/2025	EG	EGP	2,313,765	41,235	0.01
Poland 5.75% 16/11/2032	PL	USD	42,729	41,119	0.01
Romanian 3.00% 14/02/2031 Reg S	RO	USD	51,570	40,279	0.01
Saudi 5.75% 16/01/2054 Reg S	SA	USD	44,203	39,487	0.01
ROP Sukuk Trust 5.045% 06/06/2029 Reg S	PH	USD	41,256	38,542	0.01
Kazakhstan 6.50% 21/07/2045 Reg S	KZ	USD	36,835	38,005	0.01
Turkiye 9.125% 13/07/2030	TR	USD	36,835	37,955	0.01
Saudi 2.90% 22/10/2025 Reg S	SA	USD	41,256	37,367	0.01
Morocco 5.50% 11/12/2042 Reg S	MA	USD	44,203	36,827	0.01
Abu Dhabi 3.125% 03/05/2026 Reg S	AE	USD	39,782	35,907	0.01
Panama 9.375% 01/04/2029	PA	USD	34,183	35,693	0.01
Egypt 7.50% 16/02/2061 Reg S	EG	USD	53,043	34,636	0.01
Malaysia Wakala Sukuk 2.07% 28/04/2031 Reg S	MY	USD	42,729	34,040	0.01
Philippine 9.50% 02/02/2030	PH	USD	29,763	33,429	0.01
Indonesia 2.15% 28/07/2031	ID	USD	42,729	33,136	0.01
Argentina 0.75% 09/07/2030	AR	USD	52,937	32,958	0.01
Colombia 6.125% 18/01/2041	CO	USD	42,434	32,108	0.01
BTPCL 6.00% 01/04/2033	CL	CLP	31,814,263	31,086	0.01
Ecuador 5.50% 31/07/2035 Reg S	EC	USD	58,937	30,076	0.01
South Africa 4.875% 14/04/2026	ZA	USD	32,415	29,614	0.01
Costa Rica 7.158% 12/03/2045 Reg S	CR	USD	29,468	28,499	0.01
Hungary 6.125% 22/05/2028 Reg S	HU	USD	29,468	27,958	0.01
Mexico 3.771% 24/05/2061	MX	USD	48,623	27,054	0.01
Indonesia 8.50% 12/10/2035 Reg S	ID	USD	22,396	26,380	0.01
Abu Dhabi 5.50% 30/04/2054 Reg S	AE	USD	27,995	26,327	0.01
Brazilian 8.25% 20/01/2034	BR	USD	23,575	25,117	0.01
Indonesia 7.75% 17/01/2038 Reg S	ID	USD	21,807	24,987	0.01
Mongolia 5.125% 07/04/2026 Reg S	MN	USD	26,522	24,105	0.01
Romania 4.25% 28/04/2036	RO	RON	150,395	23,969	0.01
Uzbekistan 5.375% 20/02/2029 Reg S	UZ	USD	27,111	23,782	0.01
Peru 3.00% 15/01/2034	PE	USD	30,942	23,455	0.01
Turkiye 11.70% 13/11/2030	TR	TRY	1,503,947	22,809	0.01
Panama 6.40% 14/02/2035	PA	USD	25,048	22,194	0.01
Argentina 3.50% 09/07/2041	AR	USD	45,676	21,676	0.01
Saudi 4.75% 16/01/2030 Reg S	SA	USD	23,575	21,628	0.01
Serbia 5.875% 08/02/2028	RS	RSD	2,336,902	21,143	0.01
Ecuador 6.90% 31/07/2030 Reg S	EC	USD	32,415	20,630	0.01
Serbia 4.50% 11/01/2026	RS	RSD	2,294,676	19,663	0.00
Chile 5.33% 05/01/2054	CL	USD	22,101	19,621	0.00
Colombia 8.75% 14/11/2053	CO	USD	20,628	19,385	0.00
Chile 3.10% 07/05/2041	CL	USD	27,995	19,199	0.00
Ivory Coast 8.25% 30/01/2037 Reg S	CI	USD	20,628	18,988	0.00
Dominican Republic 4.50% 30/01/2030 Reg S	DO	USD	22,101	18,954	0.00
Colombia 4.50% 28/01/2026	CO	USD	19,154	17,494	0.00
Qatar 5.103% 23/04/2048 Reg S	QA	USD	19,154	17,431	0.00
Hungary 4.00% 28/04/2051	HU	HUF	11,106,070	17,420	0.00
Turkiye 17.30% 19/07/2028	TR	TRY	925,506	17,194	0.00
Argentina 4.125% 09/07/2035	AR	USD	32,415	16,593	0.00
Qatar 6.40% 20/01/2040 Reg S	QA	USD	13,261	14,151	0.00
Egyptian Fin. Co 10.875% 28/02/2026 Reg S	EG	USD	14,734	14,132	0.00
UAE International 2.875% 19/10/2041 Reg S	AE	USD	20,628	14,031	0.00
Indonesia 4.45% 15/04/2070	ID	USD	17,681	13,779	0.00
Saudi 3.75% 21/01/2055 Reg S	SA	USD	20,628	13,370	0.00
Honduras 6.25% 19/01/2027 Reg S	HN	USD	14,734	13,291	0.00
Ukraine 11.125% 01/02/2034 Reg S	UA	USD	38,130	13,237	0.00
Hungary 5.50% 26/03/2036 Reg S	HU	USD	14,734	13,084	0.00
Dominican Republic 7.05% 03/02/2031 Reg S	DO	USD	13,261	12,787	0.00
Ukraine 1.75% 01/02/2036 Reg S	UA	USD	28,902	12,220	0.00
Brazil 2.875% 06/06/2025	BR	USD	13,261	12,041	0.00
El Salvador 8.625% 28/02/2029 Reg S	SV	USD	12,996	11,830	0.00
Suriname 7.95% 15/07/2033 Reg S	SR	USD	13,261	11,634	0.00
Egypt 8.50% 31/01/2047 Reg S	EG	USD	14,734	10,802	0.00
Zambia 0.50% 31/12/2053 Reg S	ZM	USD	20,628	10,431	0.00
Turkiye 5.95% 15/01/2031	TR	USD	11,787	10,385	0.00
El Salvador 8.25% 10/04/2032 Reg S	SV	USD	11,787	10,196	0.00
Ukraine 14.781% 01/02/2030 Reg S	UA	USD	22,552	10,073	0.00
Indonesia 6.625% 17/02/2037 Reg S	ID	USD	8,841	9,211	0.00
Chile 4.95% 05/01/2036	CL	USD	10,012	9,033	0.00
Indonesia 3.35% 12/03/2071	ID	USD	14,734	9,007	0.00
Qatar 4.40% 16/04/2050 Reg S	QA	USD	10,314	8,450	0.00
Turkiye 26.20% 05/10/2033	TR	TRY	289,221	7,241	0.00
PPSI-III 1.50% 09/06/2026 Reg S	ID	USD	7,367	6,474	0.00
Turkiye 5.75% 11/05/2047	TR	USD	8,841	6,324	0.00
Turkiye 17.80% 13/07/2033	TR	TRY	347,065	6,194	0.00
Malaysia Sukuk Global 4.08% 27/04/2046 Reg S	MY	USD	7,367	6,098	0.00
Bolivian 4.50% 20/03/2028 Reg S	BO	USD	10,314	5,974	0.00
Zambia 5.75% 30/06/2033 Reg S	ZM	USD	7,353	5,963	0.00
El Salvador 7.625% 01/02/2041 Reg S	SV	USD	7,367	5,666	0.00
Brazil 6.125% 22/01/2032	BR	USD	5,894	5,483	0.00
Latvia 5.125% 30/07/2034 Reg S	LV	USD	5,894	5,402	0.00
Panama 6.875% 31/01/2036	PA	USD	5,894	5,371	0.00
Indonesia 3.55% 31/03/2032	ID	USD	5,894	4,968	0.00
PPSI-III 2.55% 09/06/2031 Reg S	ID	USD	5,894	4,723	0.00
Mexico 2.659% 24/05/2031	MX	USD	5,894	4,519	0.00
Ukraine 1.75% 01/02/2035 Reg S	UA	USD	9,950	4,264	0.00
Panama 4.30% 29/04/2053	PA	USD	5,894	3,459	0.00
Uruguay 7.625% 21/03/2036	UY	USD	2,947	3,272	0.00
Uruguay 5.75% 28/10/2034	UY	USD	2,947	2,868	0.00
Dominican Republic 6.875% 29/01/2026 Reg S	DO	USD	2,947	2,754	0.00
Germany 2.220% 09/10/2026	DE	EUR	1,128	1,081	0.00
Germany 1.30% 15/10/2027	DE	EUR	23	22	0.00
Germany 2.565% 15/08/2052	DE	EUR	23	11	0.00
Germany 2.40% 19/10/2028	DE	EUR	6	6	0.00
				17,429,083	**4.25**

Closed Ended Fund

International Public Partnerships	GB	GBP	2,144,265	3,247,076	0.79
Greencoat UK Wind Funds	GB	GBP	2,065,344	3,242,586	0.79
Sequoia Economic Infrastructure Income Fund	GB	GBP	3,184,859	2,856,730	0.70
TwentyFour Income Fund	GB	GBP	1,847,861	2,255,224	0.55
BioPharma Credit	GB	USD	1,720,842	1,363,106	0.33
BBGI Global Infrastructure	LU	GBP	425,434	625,082	0.15
Fair Oaks Income	GB	USD	489,298	241,111	0.06
Starwood European Real Estate Finance	GB	GBP	1	1	0.00
				13,830,916	**3.37**

Open Ended Fund

Fidelity ILF - The Euro Fund - A-ACC-EUR	IE	EUR	611	8,893,541	2.17
Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	81	1,510,208	0.37
				10,403,749	**2.54**

Communication Services

Elisa (A)	FI	EUR	69,488	3,040,800	0.74
Infrastrutture Wireless Italiane	IT	EUR	191,788	1,985,008	0.48

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Hellenic Telecommunications Organization	GR	EUR	128,016	1,942,007	0.47
Lorca Telecom Bondco 5.75% 30/04/2029 Reg S	ES	EUR	694,718	726,262	0.18
Iliad 5.625% 15/02/2030	FR	EUR	627,329	664,921	0.16
Lorca Telecom Bondco 4.00% 18/09/2027 Reg S	ES	EUR	644,687	644,752	0.16
Optics Bidco 7.721% 04/06/2038 Reg S	IT	USD	574,627	562,268	0.14
VMED O2 UK Finance 4.50% 15/07/2031 Reg S	GB	GBP	499,741	508,505	0.12
Altice (France) 5.50% 15/10/2029 144A	FR	USD	691,373	477,134	0.12
Altice France 11.50% 01/02/2027	FR	EUR	526,163	441,859	0.11
Optics Bidco 6.875% 15/02/2028	IT	EUR	391,368	426,833	0.10
Iliad 5.375% 15/02/2029	FR	EUR	396,202	414,134	0.10
Telecom Italia 6.875% 15/02/2028	IT	EUR	238,469	259,772	0.06
Altice (France) 5.875% 01/02/2027 Reg S	FR	EUR	232,940	188,571	0.05
Orange 5.375% VRN (Perpetual) EMTN	FR	EUR	164,674	174,627	0.04
Optics Bidco 7.20% 18/07/2036 Reg S	IT	USD	176,822	168,380	0.04
Altice France 4.125% 15/01/2029 Reg S	FR	EUR	218,594	166,268	0.04
IHS Holding 5.625% 29/11/2026 Reg S	KY	USD	169,641	153,741	0.04
Iliad Holding 5.125% 15/10/2026 Reg S	FR	EUR	15,677	15,883	0.00
HKT Trust and HKT	HK	HKD	8,732	9,985	0.00
				12,971,710	**3.16**

Securities Admitted to or Dealt on Other Regulated Markets

Energy

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
TechnipFMC 6.50% 01/02/2026 144A	GB	USD	862,182	798,685	0.19
EnQuest 11.625% 01/11/2027 Reg S	GB	USD	657,104	612,429	0.15
Kosmos Energy 7.50% 01/03/2028 Reg S	US	USD	603,746	534,351	0.13
Ithaca Energy North Sea 8.125% 15/10/2029 Reg S	GB	USD	393,457	363,772	0.09
Energean Israel Finance 4.875% 30/03/2026	IL	USD	257,320	230,148	0.06
DTEK Energy 7.00% 31/12/2027	NL	USD	370,689	184,479	0.04
Bulgarian Energy Holding 2.45% 22/07/2028	BG	EUR	129,511	120,415	0.03
Nostrum Oil & Gas Finance 5.00% 30/06/2026 Reg S	NL	USD	284,115	115,910	0.03
EnQuest 11.625% 01/11/2027	GB	USD	113,840	106,100	0.03
Bulgarian Energy Holding EAD 3.50% 28/06/2025	BG	EUR	88,804	88,467	0.02
Nostrum Oil & Gas Finance 14.00% 30/06/2026 Reg S	NL	USD	468,086	79,853	0.02
Bapco Energies 8.375% 07/11/2028 Reg S	BH	USD	38,014	37,711	0.01
Hazine Mustes. Var. Kir. 5.125% 22/06/2026 Reg S	TR	USD	20,628	18,870	0.00
Bapco Energies BSC Closed 7.50% 25/10/2027 Reg S	BH	USD	8,841	8,419	0.00
				3,299,609	**0.80**

Utilities

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Greencoat Renewables	IE	EUR	2,972,672	2,666,487	0.65
Iberdrola	ES	EUR	147,240	2,009,084	0.49
Endesa	ES	EUR	81,573	1,615,559	0.39
Energias de Portugal 5.943% VRN 23/04/2083 EMTN	PT	EUR	958,061	1,011,939	0.25
Energo-Pro 8.50% 04/02/2027 Reg S	CZ	USD	961,045	891,758	0.22
Enel 6.625% VRN (Perpetual) EMTN	IT	EUR	620,588	689,611	0.17
Energo-Pro 11.00% 02/11/2028 Reg S	CZ	USD	616,504	611,393	0.15
EDP 1.875% VRN 02/08/2081	PT	EUR	413,378	401,297	0.10
EDP 1.70% VRN 20/07/2080	PT	EUR	398,903	392,857	0.10
EDF 9.125% VRN (Perpetual) 144A	FR	USD	361,500	377,902	0.09
Zorlu Enerji Ele. Ure. 11.00% 23/04/2030 Reg S	TR	USD	388,521	359,338	0.09
Enel 6.375% VRN (Perpetual) EMTN	IT	EUR	309,750	332,014	0.08
EnBW International Finance 4.30% 23/05/2034 EMTN	NL	EUR	254,048	267,793	0.07
Elia Group 5.85% VRN (Perpetual)	BE	EUR	253,893	267,098	0.07
RWE 4.125% 13/02/2035 EMTN	DE	EUR	214,662	221,508	0.05
EDP-Energias de Portugal 1.875% VRN 14/03/2082	PT	EUR	209,790	190,208	0.05
E.ON 4.125% 25/03/2044 EMTN	DE	EUR	121,994	124,625	0.03
Drax Finco 2.625% 01/11/2025	GB	EUR	117,063	115,922	0.03
				12,546,393	**3.06**

Materials

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
INEOS Finance 7.50% 15/04/2029 144A	GB	USD	1,164,723	1,108,133	0.27
Ineos Quattro Finance 2 6.75% 15/04/2030 Reg S	GB	EUR	885,537	897,222	0.22
Metinvest 7.75% 17/10/2029 Reg S	NL	USD	1,322,439	782,340	0.19
Ardagh Packaging Finance 2.125% 15/08/2026 Reg S	SU	EUR	487,909	415,218	0.10
Limak Cimento 9.75% 25/07/2029 Reg S	TR	USD	453,672	406,814	0.10
WE Soda Investment 9.50% 06/10/2028 Reg S	GB	USD	332,332	316,415	0.08
Ardagh Packaging Finance 4.75% 15/07/2027 Reg S	SU	GBP	335,269	244,316	0.06
Eregli Demir 8.375% 23/07/2029 Reg S	TR	USD	255,527	242,204	0.06
ARD Finance 5.00% 30/06/2027 Reg S	LU	EUR	1,007,491	200,959	0.05
Metinvest 5.625% 17/06/2025 Reg S	NL	EUR	114,706	101,558	0.02
Metinvest 7.65% 01/10/2027 Reg S	NL	USD	159,676	97,877	0.02
Codelco 4.25% 17/07/2042 Reg S	CL	USD	39,782	29,350	0.01
				4,842,406	**1.18**

Industrials

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Ferrovial	NL	EUR	152,021	5,606,548	1.37
AA Bond 6.50% 31/01/2026 Reg S	GB	GBP	527,138	626,463	0.15
IPD 3 8.00% 15/06/2028 Reg S	NL	EUR	528,984	560,753	0.14
Techem VWG 675 mbH 5.375% 15/07/2029 Reg S	DE	EUR	537,232	540,227	0.13
Techem Verwalt 5.375% 15/07/2029 Reg S	DE	EUR	494,511	497,602	0.12
Amber Finco 6.625% 15/07/2029 Reg S	GB	EUR	474,283	496,812	0.12
Benteler International 9.375% 15/05/2028 Reg S	AT	EUR	458,241	474,572	0.12
Hldg d'Infr s des Met. de l'Env. 4.875% 24/10/2029	FR	EUR	375,880	379,079	0.09
Abertis Infr. Finance 2.625% VRN (Perpetual)	NL	EUR	323,625	312,452	0.08
Sisecam (UK) 8.25% 02/05/2029 Reg S	GB	USD	251,042	237,443	0.06
Sisecam (UK) 8.625% 02/05/2032 Reg S	GB	USD	243,573	228,817	0.06
AA Bond 7.375% 31/07/2029 EMTN	GB	GBP	166,951	204,492	0.05
IPD 3 6.856% FRN 15/06/2031 Reg S	NL	EUR	203,597	204,390	0.05
Eaton Capital 3.802% 21/05/2036	IE	EUR	172,862	176,762	0.04
DSV Panalpina 3.25% 06/11/2030 Reg S EMTN	NL	EUR	132,799	133,020	0.03
Ryanair Holdings (IE)	IE	EUR	6,092	107,188	0.03
DSV PANALPINA 3.375% 11/2034 Reg S	NL	EUR	85,608	85,208	0.02
DSV Panalpina 3.375% 06/11/2032 Reg S EMTN	NL	EUR	77,171	77,363	0.02
International Cons. Airlines 2.75% 25/03/2025	ES	EUR	75,142	75,026	0.02
				11,024,217	**2.69**

Information Technology

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Ericsson 5.375% 29/05/2028 EMTN	SE	EUR	149,430	158,489	0.04
				158,489	**0.04**

Consumer Discretionary

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Industria de Diseno Textil	ES	EUR	109,617	5,732,964	1.40
Punch Finance 6.125% 30/06/2026 Reg S	GB	GBP	841,506	990,199	0.24
Peoplecert 5.75% 15/09/2026 Reg S	GB	EUR	813,087	817,327	0.20
CT Investment 6.375% 15/04/2030 Reg S	DE	EUR	768,313	795,589	0.19
JLR Automotive 7.75% 15/10/2025 144A	GB	USD	788,039	725,948	0.18
Ziggo Bond 3.375% 28/02/2030 Reg S	NL	EUR	726,774	651,598	0.16
Pachelbel Bidco 7.125% 17/05/2031 Reg S	IT	EUR	527,482	563,498	0.14
Verisure Holding 7.125% 01/02/2028 Reg S	SE	EUR	500,674	521,514	0.13
Sunrise Finco 4.875% 15/07/2031 144A	NL	USD	544,031	460,547	0.11
Belron UK Finance 4.625% 15/10/2029 Reg S	GB	EUR	442,586	449,529	0.11
Aston Martin Cap. Hlds. 10.753% 31/03/2029 144A	GB	USD	329,741	295,610	0.07
McDonald's 4.25% 07/03/2035 GMTN	US	EUR	248,454	260,935	0.06
Accorinvest Group 5.50% 15/11/2031 Reg S	LU	EUR	204,510	204,382	0.05
Cirsa Finance 10.375% 30/11/2027 Reg S	LU	EUR	148,383	156,566	0.04
Lottomatica (Roma) 5.375% 01/06/2030 Reg S	IT	EUR	137,954	143,131	0.03
Telekom Srbija a.d. Beograd 7.00% 28/10/2029 Reg S	RS	USD	97,343	89,948	0.02
Forvia 7.25% 15/06/2026	FR	EUR	82,754	85,819	0.02
CPUK Finance 4.50% 28/08/2027	GB	GBP	63,666	71,535	0.02
Cirsa Finance International 6.50% 15/03/2029 Reg S	LU	EUR	58,539	61,644	0.02
Cairo Mezz	CY	EUR	6,916	3,133	0.00
				13,081,416	**3.19**

Consumer Staples

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Ulker Biskuvi Sanayi 7.875% 08/07/2031 Reg S	TR	USD	650,168	614,318	0.15
				614,318	**0.15**

Healthcare

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Bayer 5.50% VRN 13/09/2054	DE	EUR	800,950	805,996	0.20
Bayer 6.625% VRN 25/09/2083	DE	EUR	619,147	647,529	0.16
Grifols 7.50% 01/05/2030 Reg S	ES	EUR	119,146	124,657	0.03
Grifols 3.875% 15/10/2028 Reg S	ES	EUR	115,389	105,037	0.03
Phoenix PIB Dutch Finance 4.875% 10/07/2029	NL	EUR	99,051	102,819	0.03
				1,786,038	**0.44**

Financials

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
AIB Group	IE	EUR	502,912	2,461,253	0.60
AIB Group 6.25% VRN (Perpetual)	IE	EUR	1,125,399	1,135,334	0.28
Bank of Ireland Group 6.375% VRN (Perpetual)	IE	EUR	1,032,197	1,034,869	0.25
Lloyds Banking Group 7.50% VRN (Perpetual)	GB	USD	947,394	879,151	0.21
Cooperatieve Rabobank 3.25% VRN (Perpetual)	NL	EUR	917,476	875,339	0.21
Jerrold Finco 5.25% 15/01/2027 Reg S	GB	GBP	664,633	779,660	0.19
CaixaBank 5.25% VRN (Perpetual)	ES	EUR	747,942	747,942	0.18
Vivion Investments 8.00% 31/08/2028 EMTN	LU	EUR	688,537	680,034	0.17
Banco de Credito Soc. 7.50% VRN 14/09/2029 EMTN	ES	EUR	594,303	674,122	0.16
Yapi ve Kredi Bankasi 7.125% 10/10/2029 Reg S	TR	USD	688,593	638,802	0.16
Banco de Sabadell SA 5.75% VRN (Perpetual)	ES	EUR	614,797	615,278	0.15
Banca Monte 8.00% VRN 22/01/2030	IT	EUR	605,882	611,252	0.15
Bank Leumi Le-Israel 3.275% VRN 29/01/2031	IL	USD	648,217	570,858	0.14
BCC 5.25% VRN 27/11/2031 EMTN	ES	EUR	546,486	549,949	0.13
Intesa Sanpaolo 4.95% VRN 01/06/2042	IT	USD	705,312	505,038	0.12
Bank of Ireland 6.00% VRN (Perpetual)	IE	EUR	498,628	502,368	0.12
Vivion Investments 8.00% 28/02/2029 EMTN	LU	EUR	500,080	492,735	0.12
AIB Group 7.125% VRN (Perpetual)	IE	EUR	473,697	492,645	0.12
Deutsche Bank 9.113% VRN (Perpetual)	DE	EUR	437,189	479,465	0.12
Commerzbank 4.875% VRN 16/10/2034 EMTN	DE	EUR	461,097	473,121	0.12
Banco Santander 4.375% VRN (Perpetual)	ES	EUR	448,765	442,081	0.11
Alpha Services and Holdings 7.50% VRN (Perpetual)	GR	EUR	424,483	424,172	0.10
Piraeus Financial Hlds. 5.375% VRN 18/09/2035 EMTN	GR	EUR	416,900	418,730	0.10
Banca Monte 7.708% VRN 18/01/2028 EMTN	IT	EUR	378,100	415,205	0.10
Intesa Sanpaolo 6.184% VRN 20/02/2034 EMTN	IT	EUR	384,043	414,428	0.10
Contego CLO XII DAC 4.816% FRN 25/01/2038	IE	EUR	412,211	414,303	0.10
Bank of Georgia 9.50% VRN (Perpetual) Reg S	GE	USD	456,828	412,971	0.10
Dresdner Funding Trust I 8.151% 30/06/2031 Reg S	US	USD	398,903	408,688	0.10
BBVA 6.00% VRN (Perpetual)	ES	EUR	398,903	403,443	0.10
ASR Nederland 7.00% VRN 07/12/2043	NL	EUR	340,852	396,027	0.10
Hoist Finance 3.375% 27/11/2024 EMTN	SE	EUR	394,119	393,855	0.10
Banco Com Portugues 4.00% VRN 17/05/2032 DMTN	PT	EUR	385,956	382,631	0.09
Deutsche Bank 4.789% VRN (Perpetual)	DE	USD	418,848	376,389	0.09
Lloyds Banking Group 8.50% VRN (Perpetual)	GB	GBP	299,782	366,979	0.09
Cooperatieve Rabobank 4.375% VRN (Perpetual)	NL	EUR	368,985	359,802	0.09
Akbank TAS 7.498% 20/01/2030 Reg S	TR	USD	375,709	353,633	0.09
Vantage Data Centers Jersey Bor. 6.172% 28/05/2039	GB	GBP	286,404	345,319	0.08
Societe Generale 4.75% VRN (Perpetual) Reg S	FR	USD	398,903	344,709	0.08
Nordea Bank 6.625% VRN (Perpetual) Reg S	FI	USD	354,026	328,251	0.08
Highways 2021 7.38% FRN 18/12/2031	GB	GBP	267,937	316,740	0.08
Signal Harmonic CLO II DAC 6.584% FRN 15/10/2038	IE	EUR	304,830	310,916	0.08
Hops Hill No 3 8.460% FRN 21/12/2055	GB	GBP	250,891	307,080	0.07
Newday Fund. MI 2023-1 9.860% FRN 15/11/2031	GB	GBP	247,327	306,759	0.07
Mapfre 2.875% 13/04/2030	ES	EUR	318,068	305,293	0.07
Taurus 2021-1 (UK) DAC 7.58% FRN 17/05/2031	IE	GBP	246,506	292,726	0.07
Penta CLO 14 DAC 6.702% FRN 20/10/2037	IE	EUR	288,548	292,343	0.07
Bain Cap. Eur CLO 2024-2 6.982% FRN 15/01/2037	IE	EUR	288,548	289,932	0.07
Cairn Clo XVII DAC 5.008% FRN 18/10/2036	IE	EUR	288,548	289,773	0.07
Bank of Ireland 6.75% VRN 01/03/2033 EMTN	IE	EUR	263,929	285,083	0.07
Fidelidade - Co De Seguros 7.75% VRN (Perpetual)	PT	EUR	273,243	284,069	0.07
Albacore Euro CLO V DAC 6.634% FRN 15/04/2038	IE	EUR	274,121	277,826	0.07
Yapi ve Kredi Bankasi 9.25% VRN 17/01/2034 Reg S	TR	USD	285,197	276,862	0.07
Taurus 2021-5 (UK) DAC 6.78% FRN 17/05/2031	IE	GBP	232,075	275,595	0.07
Banco de Sabadell 9.375% VRN (Perpetual)	ES	EUR	239,088	265,818	0.06
Capital Four CLO IV DAC 6.584% FRN 15/04/2038	IE	EUR	263,815	265,619	0.06
Madison Park EU Fd XX DAC 6.029% FRN 15/04/2038	IE	EUR	259,693	260,910	0.06
Banco Santander 7.00% VRN (Perpetual)	ES	EUR	249,314	258,104	0.06
Intesa Sanpaolo 8.248% VRN 21/11/2033 Reg S	IT	USD	245,987	257,372	0.06
Citigroup 3.75% VRN 14/05/2032 EMTN	US	EUR	248,138	250,042	0.06

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
TBC Bank 10.25% VRN (Perpetual) Reg S	GE	USD	273,243	249,837	0.06
Hera Financing 2024-1 DAC 8.608% FRN 17/11/2034	IE	GBP	206,106	245,787	0.06
Satus 2024-1 6.210% FRN 17/01/2031	GB	GBP	206,106	245,257	0.06
TBC Bank 8.894% VRN (Perpetual) Reg S	GE	USD	273,243	243,365	0.06
Yapi ve Kredi Bankasi 9.743% VRN (Perpetual) Reg S	TR	USD	252,750	241,404	0.06
Cooperatieve Rabobank 4.875% VRN (Perpetual)	NL	EUR	249,314	241,337	0.06
Cairn Clo XVII DAC 8.508% FRN 18/10/2036	IE	EUR	237,022	239,729	0.06
Trinitas Euro CLO II DAC 6.721% FRN 20/10/2038	IE	EUR	237,022	236,970	0.06
ING Groep 6.50% VRN (Perpetual)	NL	USD	249,314	230,172	0.06
Banco Santander 5.75% VRN 23/08/2033 EMTN	ES	EUR	216,557	229,881	0.06
SEB 5.125% VRN (Perpetual)	SE	USD	249,314	228,257	0.06
Providus CLO VII DAC 6.434% FRN 15/07/2038	IE	EUR	226,716	226,707	0.06
Zegona Finance 6.75% 15/07/2029 Reg S	GB	EUR	213,027	224,250	0.05
CIFC Euro Funding CLO IV 6.308% FRN 18/08/2035	IE	EUR	222,594	223,945	0.05
Auto ABS Loans 2023-1 SRL 5.608% FRN 26/10/2039	IT	EUR	210,228	213,705	0.05
Aurium CLO XII DAC 9.265% FRN 17/10/2037	IE	EUR	212,289	212,257	0.05
Penta CLO 11 DAC 6.479% FRN 15/07/2037	IE	EUR	210,228	211,682	0.05
CVC Cordatus Ln XXXI DAC 8.76% FRN 20/05/2036	IE	EUR	206,106	209,065	0.05
Bain Cap. Eur CLO 2023-1 8.436% FRN 25/10/2037	IE	EUR	206,106	208,505	0.05
Barings Euro CLO 2024-1 8.161% FRN 20/07/2037	IE	EUR	206,106	207,907	0.05
Bain Cap. Eur CLO 2022-1 7.412% FRN 19/10/2037	IE	EUR	206,106	207,468	0.05
TIKEH 24-7X DR 0.00% FRN 20/10/2037	IE	EUR	206,106	206,106	0.05
Anche 24-3X DR 0.35% 15/10/2038	IE	EUR	206,106	206,106	0.05
CRH SMW Finance 4.25% 11/07/2035 EMTN	IE	EUR	195,217	205,035	0.05
Newday Par. Mast Issuer 10.610% FRN 15/07/2031	GB	GBP	164,885	204,642	0.05
ING Groep 3.875% VRN (Perpetual)	NL	USD	249,314	204,387	0.05
Avoca CLO XXVIII DAC 6.284% FRN 15/10/2037	IE	EUR	201,984	203,856	0.05
Aqueduct Euro CLO 7-2022 9.441% FRN 15/08/2037	IE	EUR	201,984	201,428	0.05
ICG Euro CLO 2023-2 DAC 6.772% FRN 26/01/2038	IE	EUR	197,861	200,788	0.05
Societe Generale 9.360% VRN (Perpetual) 144A	FR	USD	199,451	196,155	0.05
Societe Generale 5.375% VRN (Perpetual) Reg S	FR	USD	249,314	194,498	0.05
Barings Euro CLO 2023-1 9.885% FRN 30/04/2036	IE	EUR	189,617	193,069	0.05
Tikehau CLO IX DAC 7.519% FRN 20/04/2036	IE	EUR	189,617	190,336	0.05
Tikehau CLO III DAC 6.205% FRN 01/12/2030	IE	EUR	189,700	189,828	0.05
Carl. GMS CLO 2022-5 DAC 6.086% FRN 25/04/2037	IE	EUR	185,495	186,882	0.05
Harvest CLO XXVIII DAC 10.036% FRN 25/10/2034	IE	EUR	185,495	186,409	0.05
CVC Cordatus Ln XXX DAC 7.867% FRN 15/05/2037	IE	EUR	177,251	179,433	0.04
Banca Transilv 5.093% VRN 30/09/2030 Reg S EMTN	RO	EUR	175,432	175,691	0.04
Newday Fund. MI 2022-3 12.210% FRN 15/11/2030	GB	GBP	142,213	175,059	0.04
Sound Pt EUR CLO XI Fdg 6.523% FRN 05/09/2037	IE	EUR	173,129	174,993	0.04
MV Credit Euro CLO III DAC 7.542% FRN 15/02/2038	IE	EUR	164,885	168,028	0.04
Palmer EU CLO 2022-2 DAC 9.774% FRN 15/01/2038	IE	EUR	164,885	167,727	0.04
Barings Euro CLO 2023-2 9.209% FRN 20/01/2038	IE	EUR	164,885	167,718	0.04
BMPS 8.50% VRN 10/09/2030	IT	EUR	160,530	166,189	0.04
Sound Pt EUR CLO II Fdg 6.519% FRN 26/01/2036	IE	EUR	164,885	165,317	0.04
CVC Cordatus Opp. Ln DAC 9.852% FRN 15/08/2033	IE	EUR	164,885	165,271	0.04
Henley CLO VII DAC 8.986% FRN 25/04/2034	IE	EUR	164,885	164,899	0.04
Sculptor European CLO VII 0.00% FRN 15/01/2038	IE	EUR	164,885	164,885	0.04
BCCE 24-3X D 0.385% 18/01/2038	IE	EUR	164,885	164,885	0.04
Palm. Sq Eu Fd 2024-2 DAC 6.498% FRN 15/05/2034	IE	EUR	164,885	164,876	0.04
Elstree Funding No 4 6.710% FRN 21/10/2055	GB	GBP	137,885	164,223	0.04
Twin Bridges 2022-1 5.98% FRN 12/12/2055	GB	GBP	138,091	163,957	0.04
Bushy Park CLO DAC 0.00% FRN 15/04/2036	IE	EUR	162,411	162,411	0.04
Trinitas Euro CLO VII DAC 10.198% FRN 25/07/2037	IE	EUR	160,762	162,177	0.04
Last Mile Logistics 5.449% FRN 17/08/2033	IE	EUR	160,557	160,116	0.04
Sage AR Funding No 1 6.930% FRN 17/11/2030	GB	GBP	134,793	159,965	0.04
Hera Financing 2024-1 DAC 9.602% FRN 17/11/2034	IE	GBP	133,969	159,774	0.04
Banco de Sabadell 5.00% VRN (Perpetual)	ES	EUR	163,946	159,079	0.04
Gemgarto 2023-1 6.480% FRN 16/12/2073	GB	GBP	131,083	156,646	0.04
Aurium CLO X DAC 6.365% FRN 17/04/2037	IE	EUR	154,579	155,485	0.04
Aqueduct Euro CLO 4-2019 6.184% FRN 15/07/2032	IE	EUR	154,579	154,583	0.04
CMLST 24-1X D 7.525% FRN 15/11/2033	IE	EUR	150,292	151,557	0.04
AlbaCore Euro CLO IV DAC 6.284% FRN 15/07/2035	IE	EUR	148,396	148,390	0.04
Turkiye Ihracat Kredi Bank. 7.50% 06/02/2028 Reg S	TR	USD	155,407	147,409	0.04
Palm. Sq Eu Fd 2023-3 DAC 9.092% FRN 15/05/2033	IE	EUR	144,274	145,445	0.04
Harvest CLO XXX DAC 8.272% FRN 27/07/2036	IE	EUR	140,152	144,191	0.04
UniCredit 5.459% VRN 30/06/2035 144A	IT	USD	158,822	141,358	0.03
CVC Cordatus Ln XXIX DAC 11.152% FRN 15/02/2037	IE	EUR	140,152	141,314	0.03
Aurium CLO XI DAC 4.908% FRN 18/01/2038	IE	EUR	140,152	140,592	0.03
Dryden 103 Euro CLO 2021 7.109% FRN 19/01/2036	IE	EUR	140,152	140,576	0.03
Hops Hill No 4 7.450% FRN 21/04/2056	GB	GBP	117,068	139,461	0.03
Penta CLO 12 DAC 7.469% FRN 09/05/2037	IE	EUR	135,618	137,455	0.03
BlueMountain Fuji CLO IV 9.751% FRN 25/02/2034	IE	EUR	134,669	136,420	0.03
INDI 2024-2X D 0.35% 15/07/2038	IE	EUR	133,969	133,969	0.03
Cars AA Leases V 2023-1 4.474% FRN 21/10/2038	FR	EUR	131,908	132,851	0.03
Exmoor Funding 2024-1 6.695% FRN 25/03/2094	GB	GBP	111,998	132,791	0.03
Bushy Park CLO DAC 8.384% FRN 15/04/2036	IE	EUR	129,847	129,847	0.03
Harvest CLO XXIII DAC 6.219% FRN 20/10/2032	IE	EUR	129,022	129,273	0.03
Fair Oaks Loan Funding I 5.584% FRN 15/04/2034	IE	EUR	128,816	129,222	0.03
Nassau Euro CLO IV DAC 7.661% FRN 20/07/2038	IE	EUR	127,373	128,655	0.03
Harvest CLO XXIX DAC 9.454% FRN 15/07/2037	IE	EUR	127,373	128,333	0.03
London Cards No 2 8.410% FRN 28/03/2034	GB	GBP	106,351	128,262	0.03
Tikehau CLO X DAC 7.219% FRN 20/04/2038	IE	EUR	123,663	127,200	0.03
OCP Euro CLO 2023-8 DAC 8.969% FRN 20/01/2037	IE	EUR	123,663	126,950	0.03
Adagio X EUR CLO DAC 9.188% FRN 20/10/2037	IE	EUR	123,663	125,627	0.03
AnchoraGE Cap. CLO 10 7.469% FRN 22/07/2038	IE	EUR	123,663	124,921	0.03
Fernhill Park CLO DAC 7.544% FRN 15/04/2037	IE	EUR	123,663	124,726	0.03
Palm. Sq Eu Fd 2023-2 DAC 6.434% FRN 15/01/2033	IE	EUR	123,663	124,600	0.03
Goldentree Ln Mgt. CLO 6 6.519% FRN 20/07/2037	IE	EUR	123,663	124,510	0.03
Carlyle Euro CLO 2024-1 6.184% FRN 15/07/2037	IE	EUR	123,663	124,469	0.03
Signal Harmonic CLO I DAC 7.684% FRN 15/07/2036	IE	EUR	123,663	124,425	0.03
Trinitas Euro CLO IV DAC 6.454% FRN 15/11/2038	IE	EUR	123,663	124,396	0.03
ICG Euro CLO 2023-1 DAC 9.369% FRN 19/04/2036	IE	EUR	123,663	124,351	0.03
Avoca CLO XIII DAC 9.399% FRN 15/04/2034	IE	EUR	123,663	124,251	0.03
Bridgepoint CLO 2 DAC 6.184% FRN 15/04/2035	IE	EUR	123,663	124,008	0.03
BRGPT 24-7X D 0.00% FRN 20/10/2038	IE	EUR	123,663	123,663	0.03
Otranto Park CLO DAC 7.692% FRN 15/05/2035	IE	EUR	121,767	123,242	0.03
Auto ABS Loans 2023-1 SRL 6.558% FRN 26/10/2039	IT	EUR	119,541	121,973	0.03
Sound Pt EUR CLO VI Fdg 9.068% FRN 24/10/2034	IE	EUR	123,663	121,575	0.03
UK Logistics 2024-1 DAC 8.98% FRN 17/05/2034	GB	GBP	100,992	120,828	0.03
Aqueduct Euro CLO 7-2022 6.681% FRN 15/08/2037	IE	EUR	119,541	119,533	0.03
Bridgepoint CLO IV DAC 9.769% FRN 20/01/2037	IE	EUR	115,419	116,661	0.03
London Cards No 2 10.460% FRN 28/03/2034	GB	GBP	92,748	114,622	0.03
Deutsche Bank 7.50% VRN (Perpetual)	DE	USD	122,959	113,420	0.03
Contego CLO X DAC 7.80% FRN 15/05/2038	IE	EUR	111,297	112,384	0.03
Mortimer BTL 2021-1 6.430% FRN 23/06/2053	GB	GBP	91,511	108,579	0.03
Aurium CLO VIII DAC 6.455% FRN 23/06/2034	IE	EUR	105,485	105,723	0.03
Sound Pt EUR CLO III Fdg 8.634% FRN 15/04/2033	IE	EUR	104,867	105,256	0.03
Barings Euro CLO 2023-1 7.655% FRN 30/04/2036	IE	EUR	103,053	103,963	0.03
Palm. Sq Eu Fd 2024-1 DAC 7.492% FRN 15/08/2033	IE	EUR	103,053	103,704	0.03
Aurium CLO XII DAC 6.415% FRN 17/10/2037	IE	EUR	103,053	103,696	0.03
Jubilee CLO 2013-X DAC 6.734% FRN 15/07/2034	IE	EUR	103,053	103,420	0.03
Newday Fund. MI 2024-2 8.860% FRN 15/07/2032	GB	GBP	86,564	103,407	0.03
Tikehau CLO VIII DAC 7.836% FRN 25/10/2034	IE	EUR	103,053	103,276	0.03
RRE 22 Loan Management 9.279% FRN 15/01/2038	IE	EUR	103,053	103,053	0.03
Henley CLO VI DAC 6.236% FRN 10/06/2034	IE	EUR	103,053	103,051	0.03
SC Germany Cmp Cs 2024-1 6.855% FRN 14/01/2038	LU	EUR	103,053	102,969	0.03
Oak Hill ECP VIII 6.708% FRN 18/04/2035	IE	EUR	101,569	101,987	0.02
Exmoor Funding 2024-1 7.086% FRN 25/03/2094	GB	GBP	85,864	101,898	0.02
Bridgepoint CLO 3 DAC 9.424% FRN 15/01/2036	IE	EUR	98,931	100,528	0.02
Newday Fund. MI 2024-3 7.241% FRN 15/11/2032	GB	GBP	84,503	100,178	0.02
Hops Hill No2 7.209% FRN 27/11/2054	GB	GBP	82,442	99,733	0.02
Highways 2021 6.93% FRN 18/12/2031	GB	GBP	82,442	97,932	0.02
Auto ABS Span. Ln 2024-1 FT 4.952% FRN 28/09/2038	ES	EUR	94,809	94,880	0.02
Contego CLO XIII DAC 6.454% FRN 15/10/2037	IE	EUR	92,748	93,978	0.02
Madison Park EU Fd V DAC 6.642% FRN 15/05/2031	IE	EUR	92,748	93,110	0.02
Mortimer BTL 2022-1 7.380% FRN 23/03/2054	GB	GBP	78,320	92,934	0.02
Penta CLO 17 DAC 6.812% FRN 15/08/2038	IE	EUR	92,748	92,787	0.02
Carlyle GMS CLO 2022-5 7.236% FRN 25/04/2037	IE	EUR	91,923	92,543	0.02
Neu. Ber. LA Eur CLO 6 DAC 7.494% FRN 15/07/2037	IE	EUR	88,461	89,191	0.02
Autonoria Spain 2023 FT 5.105% FRN 30/09/2041	ES	EUR	87,878	89,056	0.02
Asimi Funding 2024-1 7.860% FRN 16/09/2031	GB	GBP	74,198	88,071	0.02
FIMBS NO 7 DAC 5.436% FRN 24/12/2063	IE	EUR	85,328	85,955	0.02
MV Credit Euro CLO III DAC 9.542% FRN 15/02/2038	IE	EUR	82,442	84,110	0.02
OCPE CLO 2023-7 Des. Act. 8.186% FRN 25/04/2036	IE	EUR	82,442	83,717	0.02
Capital Four CLO V DAC 8.936% FRN 25/04/2036	IE	EUR	82,442	83,717	0.02
Neu. Ber. LA Eur CLO 3 DAC 9.406% FRN 25/10/2034	IE	EUR	82,442	83,160	0.02
Palmer EU CLO 2023-1 DAC 9.384% FRN 15/07/2036	IE	EUR	82,442	83,015	0.02
Bridgepoint CLO IV DAC 7.759% FRN 20/01/2037	IE	EUR	82,442	82,868	0.02
Trinitas Euro CLO I DAC 7.269% FRN 20/10/2032	IE	EUR	82,442	82,724	0.02
Compartment VCL 40 4.324% FRN 21/08/2029	LU	EUR	82,442	82,658	0.02
Sage AR Funding No 1 7.130% FRN 17/11/2030	GB	GBP	67,397	79,764	0.02
Auto ABS Loans 2024-1 SRL 5.678% FRN 29/12/2036	IT	EUR	78,320	78,916	0.02
Atlas Funding 2024-1 7.159% FRN 20/09/2061	GB	GBP	65,887	78,850	0.02
Sound Pt EUR CLO IV Fdg 9.984% FRN 15/01/2035	IE	EUR	78,320	78,795	0.02
Turkiye Ihracat Kredi Bank 9.375% 31/01/2026 Reg S	TR	USD	78,557	75,796	0.02
FIMBS No 6 DAC 4.836% FRN 24/09/2063	IE	EUR	75,022	75,538	0.02
Avoca CLO XXVIII DAC 9.394% FRN 15/10/2037	IE	EUR	74,198	75,132	0.02
Henley CLO X DAC 7.491% FRN 20/07/2037	IE	EUR	73,580	74,677	0.02
Gamma STC FRN 4.607% 26/02/2034	PT	EUR	74,198	74,428	0.02
Cars All. Auto Lns V 2024-1 4.107% FRN 18/01/2036	DE	EUR	74,198	73,872	0.02
Avoca Static CLO I DAC 7.929% FRN 15/10/2030	IE	EUR	72,137	72,513	0.02
Hops Hill No 3 7.460% FRN 21/12/2055	GB	GBP	58,692	71,126	0.02
Atlas Funding 2023-1 10.709% FRN 20/01/2061	GB	GBP	55,319	68,589	0.02
Exmoor Funding 2024-1 7.984% FRN 25/03/2094	GB	GBP	57,710	68,486	0.02
Aqueduct Euro CLO 3-2019 9.472% FRN 15/08/2034	IE	EUR	66,119	66,912	0.02
Toro European CLO 8 DAC 6.579% FRN 15/04/2035	IE	EUR	65,954	66,119	0.02
Elstree Funding No 5 7.040% FRN 21/08/2061	GB	GBP	54,742	64,896	0.02
Commerzbank 4.625% VRN 17/01/2031 EMTN	DE	EUR	60,907	63,635	0.02
Providus CLO X DAC 6.497% FRN 18/11/2038	IE	EUR	61,832	62,557	0.02
OAK Hill Eu Cr Ptns VIII DAC 8.878% FRN 18/04/2035	IE	EUR	61,832	62,154	0.02
Sound Pt EUR CLO IV Fdg 6.084% FRN 15/01/2035	IE	EUR	61,832	61,984	0.02
Tower Bridge Funding 2024-2 6.58% FRN 20/05/2066	GB	GBP	47,404	56,668	0.01
Sage AR Funding No 1 7.980% FRN 17/11/2030	GB	GBP	46,580	54,962	0.01
Neu. Ber. LA Eur CLO 5 DAC 8.569% FRN 20/01/2037	IE	EUR	53,587	54,573	0.01
Cumulus CLO 2023-1 DAC 10.816% FRN 25/04/2033	IE	EUR	54,000	54,321	0.01
Elstree Funding No 4 7.710% FRN 21/10/2055	GB	GBP	45,343	54,203	0.01
CVC Cordatus Ln XVIII DAC 9.119% FRN 29/07/2034	IE	EUR	53,752	54,023	0.01
Red & Black Auto Italy Srl 5.381% FRN 28/07/2036	IT	EUR	53,587	53,867	0.01
Auto ABS Loans 2024-1 SRL 5.078% FRN 29/12/2036	IT	EUR	53,587	53,783	0.01
Citizen Irish Auto 2023 DAC 4.672% FRN 15/12/2032	IE	EUR	49,465	50,009	0.01
Noria DE 2024 4.996% FRN 25/02/2043	FR	EUR	49,465	49,578	0.01
SC Germany Cmp Cs 2024-2 4.721% FRN 14/05/2038	LU	EUR	49,465	49,547	0.01
Tower Bridge Funding 2023-2 9.28% FRN 20/03/2065	GB	GBP	41,221	49,361	0.01
CVC Cordatus Ln XXII DAC 6.631% FRN 15/12/2034	IE	EUR	49,053	49,266	0.01
Henley CLO III DAC 9.376% FRN 25/12/2035	IE	EUR	46,992	47,990	0.01
FIMBS NO 7 DAC 4.736% FRN 24/12/2063	IE	EUR	45,137	45,109	0.01
Pierpont Btl 2023-1 8.780% FRN 21/09/2054	GB	GBP	37,099	44,892	0.01
Avoca CLO XXIV DAC 8.949% FRN 15/07/2034	IE	EUR	43,694	43,920	0.01
Penta CLO 12 DAC 10.659% FRN 09/05/2037	IE	EUR	41,221	42,235	0.01
Red & Black Germany 10 UG 6.345% FRN 15/09/2032	DE	EUR	41,221	41,855	0.01
Trinitas Euro CLO V DAC 8.236% FRN 25/10/2037	IE	EUR	41,221	41,652	0.01
Avoca CLO XXIV DAC 6.179% FRN 15/07/2034	IE	EUR	41,221	41,508	0.01
Red & Black Auto Italy Srl 4.731% FRN 28/07/2036	IT	EUR	41,221	41,354	0.01
Noria DE 2024 6.896% FRN 25/02/2043	FR	EUR	41,221	41,326	0.01
BRGPT 24-7X E 0.00% FRN 20/10/2038	IE	EUR	41,221	41,221	0.01
RevoCar SA - Comp. 2024-2 4.705% FRN 25/07/2037	DE	EUR	40,500	40,705	0.01
RevoCar SA - Compa. 2024-2 6.105% FRN 25/07/2037	DE	EUR	40,500	40,617	0.01
Tower Bridge Funding 2023-1 9.280% FRN 20/10/2064	GB	GBP	32,977	39,777	0.01
Atlas Funding 2024-1 6.509% FRN 20/09/2061	GB	GBP	33,355	39,692	0.01
TC Ziraat Bankasi 8.00% 16/01/2029 Reg S	TR	USD	38,309	36,814	0.01
Autonoria Spain 2023 FT 8.355% FRN 30/09/2041	ES	EUR	35,151	36,261	0.01
FCT Autonoria DE 2023 8.605% FRN 26/01/2043	FR	EUR	35,811	36,119	0.01
Last Mile Logistics 4.949% FRN 17/08/2033	IE	EUR	34,078	33,951	0.01
FIMBS No 6 DAC 5.836% FRN 24/09/2063	IE	EUR	32,977	33,555	0.01
Twin Bridges 2023-1 7.48% FRN 14/06/2055	GB	GBP	27,783	33,489	0.01
Bushy Park CLO DAC 10.644% FRN 15/04/2036	IE	EUR	32,977	32,977	0.01
Mortimer BTL 2021-1 6.830% FRN 23/06/2053	GB	GBP	28,030	32,969	0.01
Red & Black Auto Italy Srl 4.902% FRN 28/07/2034	IT	EUR	28,855	29,213	0.01
E-Carat DE 2024-1 4.855% FRN 25/11/2035	LU	EUR	28,855	28,852	0.01
Pony SA Co. German 2024-1 4.905% FRN 14/01/2033	LU	EUR	28,855	28,796	0.01
Atlas Funding 2023-1 8.759% FRN 20/01/2061	GB	GBP	22,259	27,148	0.01
Elstree Funding No 3 9.460% FRN 23/04/2055	GB	GBP	21,888	26,275	0.01
RevoCar 2024-1 UG 5.474% FRN 21/02/2037	DE	EUR	25,595	25,950	0.01

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Satus 2024-1 8.260% FRN 17/01/2031	GB	GBP	20,611	24,641	0.01
Sage AR Funding No 1 6.230% FRN 17/11/2030	GB	GBP	20,611	24,441	0.01
Twin Bridges 2023-1 8.48% FRN 14/06/2055	GB	GBP	18,550	22,405	0.01
Pony SA Co. German 2023-1 6.355% FRN 14/11/2032	LU	EUR	20,611	20,960	0.01
Pony SA Co. German 2023-1 5.405% FRN 14/11/2032	LU	EUR	20,611	20,904	0.01
E-Carat DE 2024-1 6.755% FRN 25/11/2035	LU	EUR	20,611	20,862	0.01
Dilosk Rmbs No 8 Sts DAC 5.46% FRN 20/05/2062	IE	EUR	20,611	20,853	0.01
Hops Hill No2 7.809% FRN 27/11/2054	GB	GBP	16,488	19,933	0.00
Citizen Irish Auto 2023 DAC 5.672% FRN 15/12/2032	IE	EUR	17,313	17,615	0.00
Dilosk Rmbs No 8 Sts DAC 6.46% FRN 20/05/2062	IE	EUR	15,911	16,035	0.00
Erna Srl 5.935% FRN 25/07/2031	IT	EUR	15,836	15,856	0.00
Fin. Ireland Auto NO 1 DAC 5.555% FRN 12/09/2033	IE	EUR	14,427	14,598	0.00
Riyad Bank	SA	SAR	2,192	13,844	0.00
Red & Black Auto Italy Srl 5.902% FRN 28/07/2034	IT	EUR	12,366	12,602	0.00
Turkiye Ihracat Kredi Ban. 5.75% 06/07/2026 Reg S	TR	USD	11,787	10,830	0.00
Hops Hill No2 8.859% FRN 27/11/2054	GB	GBP	8,244	10,030	0.00
SVB Financial Group	US	USD	170	1	0.00
				52,812,157	**12.87**
Real Estate					
Canary Wharf Grp Invt 2.625% 23/04/2025 Reg S	GB	GBP	1,091,788	1,270,420	0.31
CPI Property Group 4.875% VRN (Perpetual)	LU	EUR	962,310	868,244	0.21
CPI Property Group 6.00% 27/01/2032 EMTN	LU	EUR	693,127	695,248	0.17
CPI Property Group 4.875% VRN (Perpetual)	LU	EUR	716,920	638,901	0.16
Aroundtown Finance 7.125% VRN (Perpetual)	LU	EUR	649,648	591,360	0.14
Grand City Properties 1.50% VRN (Perpetual) EMTN	LU	EUR	508,636	452,633	0.11
CPI Property Group 7.00% 07/05/2029 EMTN	LU	EUR	354,329	377,484	0.09
Globalworth Real Estate 6.25% 31/03/2029 EMTN	GB	EUR	331,109	331,060	0.08
Citycon 7.875% VRN (Perpetual)	FI	EUR	336,604	314,304	0.08
Prologis Int'l Funding II 3.125% 01/06/2031 EMTN	LU	EUR	302,232	293,785	0.07
Heimstaden Bostad 3.625% VRN (Perpetual) EMTN	SE	EUR	295,035	272,660	0.07
Heimstaden Bostad 3.248% VRN (Perpetual)	SE	EUR	232,285	227,008	0.06
Heimstade Bostad 2.625% VRN (Perpetual)	SE	EUR	251,826	223,831	0.05
SELP Finance Sarl 0.875% 27/05/2029	LU	EUR	233,656	207,427	0.05
Heimstaden Bostad 3.375% VRN (Perpetual)	SE	EUR	207,377	195,839	0.05
Cpi Property Group 7.00% 07/05/2029 Reg S	LU	EUR	158,652	150,749	0.04
Fastighets AB Balder 1.875% 14/03/2025	SE	EUR	147,722	147,002	0.04
Heimstaden Bostad 3.00% VRN (Perpetual)	SE	EUR	158,916	139,412	0.03
Aroundtown Finance 7.875% VRN (Perpetual)	LU	USD	159,676	129,016	0.03
Stark Fin. 2023-1 DAC 8.08% FRN 17/08/2033	IE	GBP	101,940	120,844	0.03
Heimstaden Bostad Tre. 0.625% 24/07/2025 EMTN	NL	EUR	111,869	109,524	0.03
Canary Wharf Grp Inv 3.375% 23/04/2028 Reg S	GB	GBP	95,635	94,091	0.02
Akelius Residential Prop 2.249% VRN 17/05/2081	SE	EUR	93,073	89,942	0.02
CPI Property Group 1.50% 27/01/2031 EMTN	LU	EUR	112,145	88,701	0.02
Lamar Advertising (A)	US	USD	636	78,075	0.02
Merlin Properties Socimi REIT	ES	EUR	6,214	63,756	0.02
Aroundtown Finance 5.00% VRN (Perpetual)	LU	EUR	75,257	61,600	0.02
				8,232,916	**2.01**
Government					
Malaysia 2.632% 15/04/2031	MY	MYR	8,338,229	1,628,022	0.40
South Africa 8.875% 28/02/2035	ZA	ZAR	23,600,399	1,103,746	0.27
Thailand 3.775% 25/06/2032	TH	THB	33,607,431	1,007,068	0.25
Thailand 3.35% 17/06/2033	TH	THB	20,040,672	587,006	0.14
Peru 5.35% 12/08/2040	PE	PEN	2,718,673	548,608	0.13
Colombia TES 7.25% 18/10/2034	CO	COP	2,889,313,550	473,547	0.12
Poland 5.75% 25/04/2029	PL	PLN	1,934,886	447,753	0.11
Peru 7.60% 12/08/2039	PE	PEN	1,773,501	447,617	0.11
Thailand 2.00% 17/12/2031	TH	THB	15,510,899	415,024	0.10
Malaysia 3.582% 15/07/2032	MY	MYR	1,764,246	362,980	0.09
South Africa 8.00% 31/01/2030	ZA	ZAR	6,582,660	325,498	0.08
Nigeria 28.249% 06/03/2025	NG	NGN	616,039,826	313,089	0.08
South Africa 9.00% 31/01/2040	ZA	ZAR	6,566,753	287,884	0.07
South Africa 8.75% 28/02/2048	ZA	ZAR	6,802,468	283,058	0.07
Thailand 3.39% 17/06/2037	TH	THB	8,676,617	256,943	0.06
South Africa 8.50% 31/01/2037	ZA	ZAR	3,476,431	152,009	0.04
Colombia TES 7.25% 26/10/2050	CO	COP	1,064,383,778	144,596	0.04
Thailand 3.30% 17/06/2038	TH	THB	4,884,936	143,271	0.03
South Africa 8.75% 31/01/2044	ZA	ZAR	3,370,866	140,787	0.03
Malaysia 3.899% 16/11/2027	MY	MYR	651,325	138,413	0.03
Colombia TES 7.00% 30/06/2032	CO	COP	751,973,497	128,277	0.03
Malaysia 4.696% 15/10/2042	MY	MYR	549,519	124,233	0.03
Malaysia 4.457% 31/03/2053	MY	MYR	520,597	113,493	0.03
Malaysia 4.065% 15/06/2050	MY	MYR	505,558	103,951	0.03
Uruguay 9.75% 20/07/2033	UY	UYU	4,296,545	97,657	0.02
Malaysia 3.757% 22/05/2040	MY	MYR	433,831	88,167	0.02
Colombia TES 6.25% 09/07/2036	CO	COP	592,902,180	85,136	0.02
Uruguay 5.10% 18/06/2050	UY	USD	60,410	53,057	0.01
Malaysia 3.733% 15/06/2028	MY	MYR	231,376	48,837	0.01
Uruguay 4.975% 20/04/2055	UY	USD	57,169	48,659	0.01
Oman 4.75% 15/06/2026 Reg S	OM	USD	47,149	43,036	0.01
Jordan 6.125% 29/01/2026 Reg S	JO	USD	45,676	41,940	0.01
Bahrain 7.00% 26/01/2026 Reg S	BH	USD	44,203	41,220	0.01
Romanian 7.625% 17/01/2053 Reg S	RO	USD	41,256	41,190	0.01
Brazil 7.125% 13/05/2054	BR	USD	44,203	40,757	0.01
Panama 6.70% 26/01/2036	PA	USD	42,140	38,306	0.01
Philippine 2.457% 05/05/2030	PH	USD	42,729	35,107	0.01
Armenia 3.95% 26/09/2029 Reg S	AM	USD	42,729	34,930	0.01
Oman 6.75% 17/01/2048 Reg S	OM	USD	36,246	34,599	0.01
Chile 3.125% 21/01/2026	CL	USD	38,309	34,590	0.01
Brazil 6.125% 15/03/2034	BR	USD	36,835	33,611	0.01
Guatemala 4.50% 03/05/2026 Reg S	GT	USD	36,835	33,343	0.01
Mexico 5.75% 12/10/2110 GMTN	MX	USD	44,792	33,306	0.01
Bahrain 7.50% 20/09/2047 Reg S	BH	USD	35,362	32,479	0.01
South Africa 7.30% 20/04/2052	ZA	USD	35,362	30,756	0.01
Fin. Dpt Govt of Sharjah 4.00% 28/07/2050 Reg S	AE	USD	41,256	25,848	0.01
Sharjah Sukuk Program 2.942% 10/06/2027	KY	USD	27,995	24,390	0.01
Poland 5.50% 04/04/2053	PL	USD	26,522	23,681	0.01
Senegal 6.75% 13/03/2048 Reg S	SN	USD	35,362	23,117	0.01
Saudi 4.50% 17/04/2030 Reg S	SA	USD	23,575	21,375	0.01
Uruguay 4.375% 23/01/2031	UY	USD	17,681	16,038	0.00
Uruguay 8.25% 21/05/2031	UY	UYU	735,488	15,490	0.00
Peruvian 3.23% 28/07/2121	PE	USD	27,995	14,361	0.00
Philippine 2.95% 05/05/2045	PH	USD	22,101	14,239	0.00
Emirate of Dubai 3.90% 09/09/2050 EMTN	AE	USD	20,628	13,991	0.00
Sharjah Sukuk Program 3.854% 03/04/2026 EMTN	KY	USD	14,734	13,334	0.00
Saudi 3.625% 04/03/2028 Reg S	SA	USD	14,734	13,136	0.00
Malaysia 4.642% 07/11/2033	MY	MYR	57,844	12,814	0.00
Philippine 5.609% 13/04/2033	PH	USD	13,261	12,772	0.00
Philippine 1.648% 10/06/2031	PH	USD	14,734	11,209	0.00
Argentina 5.00% 09/01/2038	AR	USD	17,681	9,746	0.00
Mexico 6.00% 07/05/2036	MX	USD	10,314	9,247	0.00
Brazil 4.75% 14/01/2050	BR	USD	13,261	8,992	0.00
Gabon 6.625% 06/02/2031 Reg S	GA	USD	11,787	8,700	0.00
Romanian 6.625% 17/02/2028 Reg S	RO	USD	8,841	8,408	0.00
Philippine 5.25% 14/05/2034	PH	USD	8,841	8,289	0.00
Peru 2.392% 23/01/2026	PE	USD	8,841	7,892	0.00
Thailand 4.675% 29/06/2044	TH	THB	231,376	7,880	0.00
Uruguay 8.50% 15/03/2028 Reg S	UY	UYU	330,868	7,230	0.00
Peru 2.783% 23/01/2031	PE	USD	8,841	7,088	0.00
Panama 7.50% 01/03/2031	PA	USD	5,894	5,722	0.00
Namibiands 5.25% 29/10/2025 Reg S	NA	USD	5,894	5,390	0.00
Colombia 5.00% 15/06/2045	CO	USD	5,894	3,731	0.00
				11,001,666	**2.68**
Communication Services					
Iliad 5.375% 14/06/2027	FR	EUR	1,023,252	1,068,067	0.26
Telefonica (Europe) 6.135% VRN (Perpetual)	NL	EUR	980,272	1,054,117	0.26
Silknet 8.375% 31/01/2027 Reg S	GE	USD	632,522	584,774	0.14
Koninklijke KPN 4.875% VRN (Perpetual)	NL	EUR	504,383	521,002	0.13
Telecom Italia 3.00% 30/09/2025 EMTN	IT	EUR	489,235	487,651	0.12
Vodafone Group 7.00% VRN 04/04/2079	GB	USD	495,948	480,439	0.12
Telefonica (Europe) 2.376% VRN (Perpetual)	NL	EUR	490,708	450,371	0.11
Telecom Italia Capital 7.721% 04/06/2038	LU	USD	436,171	418,704	0.10
Optics Bidco 7.875% 31/07/2028	IT	EUR	356,654	403,528	0.10
Iliad Holding 6.50% 15/10/2026 144A	FR	USD	407,357	378,478	0.09
Telefonica (Europe) 6.75% VRN (Perpetual)	NL	EUR	335,865	375,315	0.09
Telefonica (Europe) 2.88% VRN (Perpetual)	NL	EUR	327,091	313,156	0.08
Connect Finco SARL 9.00% 15/09/2029 144A	SU	USD	349,861	306,245	0.07
Iliad 4.25% 15/12/2029	FR	EUR	304,554	305,201	0.07
Telecom Italia 7.875% 31/07/2028	IT	EUR	247,327	279,336	0.07
Telefonica (Europe) 7.125% VRN (Perpetual)	NL	EUR	187,855	207,090	0.05
Koninklijke KPN 6.00% VRN (Perpetual)	NL	EUR	163,741	174,759	0.04
Telefonica (Europe) 3.875% VRN (Perpetual)	NL	EUR	146,868	147,060	0.04
Telecom Italia Capital 7.20% 18/07/2036	LU	USD	59,191	55,231	0.01
				8,010,524	**1.95**
Unlisted					
Energy					
Kondor Finance 7.125% 19/07/2026	GB	EUR	262,959	203,937	0.05
Kondor Finance 7.625% 08/11/2028 Reg S (Defaulted)	GB	USD	216,887	169,312	0.04
Petrofac 9.75% 15/11/2026 144A (Defaulted)	GB	USD	796,438	169,176	0.04
Petrofac 9.75% 15/11/2026 Reg S (Defaulted)	GB	USD	360,057	76,482	0.02
Fara Holdings*	GB	GBP	30,127	0	0.00
				618,907	**0.15**
Industrials					
Ukraine Railways 7.875% 15/07/2028 (Defaulted)	GB	USD	293,770	209,525	0.05
				209,525	**0.05**
Information Technology					
Vantiva 0.00% (Perpetual) (Defaulted)*	FR	EUR	122,959	1	0.00
				1	**0.00**
Consumer Discretionary					
JPIMedia 9.00% 17/11/2023 (Defaulted)*	GB	GBP	55,264	28,649	0.01
Johnston Press 8.625% 01/06/2019 Reg S (Defaulted)*	GB	GBP	139,512	2	0.00
Waterford 9.875% 01/12/2010 Reg S (Defaulted)*	IE	EUR	79,240	1	0.00
JPIMedia*	GB	GBP	6,524	0	0.00
				28,652	**0.01**
Financials					
Sovcombank 7.60% (Perpetual) Reg S (Defaulted)*	IE	USD	378,271	3	0.00
Hel Telc.Fin. 8.011% 15/07/2015 Reg S (Defaulted)*	LU	EUR	330,152	3	0.00
Credit Suisse 6.25% (Perpetual) 144A (Defaulted)*	CH	USD	99,726	1	0.00
				7	**0.00**
Real Estate					
Corestate Cap Holding 8.00% 31/12/2026	LU	EUR	58,401	23,652	0.01
Adler Financing*	LU	EUR	179,663	2	0.00
				23,654	**0.01**
Government					
Nigeria 28.460% 25/02/2025	NG	NGN	111,349,922	56,975	0.01
RussiaN 7.70% 01/03/2039*	RU	RUB	1,735,323	0	0.00
Russia 7.65% 01/04/2030 (Defaulted)*	RU	RUB	4,049,088	0	0.00
Russia 7.25% 01/05/2034*	RU	RUB	2,082,388	0	0.00
				56,975	**0.01**
Fractions				(3)	(0.00)
Total Investments (Cost EUR 398,948,198)				**411,816,938**	**100.39**

Schedule of Investments as at 31 October 2024

Contracts For Difference

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
Cisco Systems (JPLS)	USD	8,977	120	0.00
Paychex (JPLS)	USD	3,279	(49)	(0.00)
Coca-Cola Europe Partners (US) (JPLS)	USD	6,565	(181)	(0.00)
Swiss Market Index (UBS)	CHF	10,212,669	(350,297)	(0.09)
			(350,407)	**(0.09)**

Credit Default Swaps

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
Sold protection on Air France 1.875% 20/12/2026	EUR	230,552	20,114	0.00
Sold protection on Jaguar Land Rover 2.2% 20/06/2027	EUR	204,932	18,774	0.00
Sold protection on Vertical H 6.625% 20/06/2026	EUR	341,554	16,348	0.00
Bought protection on iTraxx Europe S42 20/12/2029	EUR	1,745,199	13,105	0.00
Sold protection on Jaguar Land Rover 2.2% 20/12/2025	EUR	233,612	11,592	0.00
Sold protection on Zf Europe Finance 2.5% 20/12/2028	EUR	143,498	8,152	0.00
Sold protection on Rolls-Royce 2.125% 20/06/2025	EUR	951,247	5,054	0.00
Bought protection on Banco Santander 3.125% 20/12/2029	EUR	498,628	4,891	0.00
Bought protection on Volkswagen IF 3.875% 20/12/2029	EUR	124,069	792	0.00
Bought protection on Standard Chartered 4.05% 20/12/2029	EUR	124,069	(2,292)	(0.00)
Bought protection on HSBC 3mEUR 20/12/2029	EUR	124,069	(2,783)	(0.00)
Bought protection on HSBC Holdings 6% 20/12/2029	EUR	747,942	(3,787)	(0.00)
Sold protection on Altice 6.25% 20/12/2024	EUR	827,144	(118,330)	(0.03)
			(28,370)	**(0.01)**

Forward Foreign Exchange Contracts

	Underlying exposure EUR	Unrealised gain/(loss) EUR	% Net Assets
Bought EUR Sold GBP at 1.20156651 22/11/2024	44,214,200	655,898	0.16
Bought EUR Sold GBP at 1.20111752 22/11/2024	5,922,110	85,606	0.02
Bought EUR Sold GBP at 1.20149274 22/11/2024	5,249,866	77,552	0.02
Bought USD Sold BRL at 0.17652406 22/11/2024	2,863,221	66,456	0.02
Bought USD Sold MYR at 0.24286582 13/11/2024	877,415	55,532	0.01
Bought USD Sold MYR at 0.23280177 22/11/2024	2,845,782	54,127	0.01
Bought EUR Sold THB at 0.02782446 22/11/2024	2,798,062	53,082	0.01
Bought USD Sold IDR at 0.00006447 22/11/2024	2,854,247	40,795	0.01
Bought EUR Sold USD at 0.92148361 22/11/2024	22,773,210	27,059	0.01
Bought EUR Sold MXN at 0.04633675 22/11/2024	2,284,826	27,054	0.01
Bought USD Sold COP at 0.00023655 13/11/2024	579,075	26,243	0.01
Bought USD Sold COP at 0.00023550 22/11/2024	581,554	24,467	0.01
Bought USD Sold EUR at 1.10983340 13/11/2024	1,066,655	23,311	0.01
Bought TRY Sold USD at 36.01500000 13/11/2024	532,958	21,989	0.01
Bought EUR Sold PLN at 0.23170742 22/11/2024	2,111,551	21,084	0.01
Bought USD Sold CLP at 0.00105887 22/11/2024	1,077,352	19,621	0.00
Bought THB Sold USD at 35.32900000 13/11/2024	375,494	17,853	0.00
Bought EUR Sold HUF at 0.00249369 22/11/2024	804,081	15,567	0.00
Bought USD Sold IDR at 0.00006604 13/11/2024	396,586	14,964	0.00
Bought USD Sold MYR at 0.24055809 13/11/2024	273,674	14,556	0.00
Bought USD Sold IDR at 0.00006458 13/11/2024	892,382	13,189	0.00
Bought USD Sold IDR at 0.00006471 13/11/2024	757,360	12,746	0.00
Bought USD Sold BRL at 0.18158344 13/11/2024	226,193	11,634	0.00
Bought USD Sold COP at 0.00023972 13/11/2024	194,029	11,516	0.00
Bought USD Sold THB at 0.03092873 13/11/2024	261,684	11,275	0.00
Bought USD Sold EUR at 1.11463600 13/11/2024	424,695	11,159	0.00
Bought EUR Sold GBP at 1.19951540 13/11/2024	823,299	10,470	0.00
Bought USD Sold COP at 0.00023882 13/11/2024	186,742	10,340	0.00
Bought EUR Sold ZAR at 0.05228039 22/11/2024	2,474,873	9,961	0.00
Bought MYR Sold USD at 4.44820000 13/11/2024	573,326	9,180	0.00
Bought USD Sold CLP at 0.00108419 13/11/2024	214,634	9,113	0.00
Bought USD Sold MYR at 0.23150828 13/11/2024	659,269	8,944	0.00
Bought USD Sold BRL at 0.17565894 13/11/2024	481,645	8,250	0.00
Bought ZAR Sold USD at 18.11571501 13/11/2024	305,302	7,839	0.00
Bought USD Sold MXN at 0.05126607 13/11/2024	270,240	7,769	0.00
Bought USD Sold KRW at 0.00075335 13/11/2024	196,555	7,592	0.00
Bought THB Sold USD at 34.11340000 13/11/2024	654,076	7,523	0.00
Bought USD Sold EUR at 1.11700000 13/11/2024	259,090	7,372	0.00
Bought USD Sold EUR at 1.11782190 13/11/2024	250,647	7,321	0.00
Bought USD Sold EUR at 1.09562100 13/11/2024	828,119	7,261	0.00
Bought TRY Sold USD at 36.84663599 13/11/2024	106,251	6,938	0.00
Bought USD Sold MXN at 0.05100005 13/11/2024	295,261	6,912	0.00
Bought USD Sold COP at 0.00023798 13/11/2024	130,999	6,769	0.00
Bought USD Sold EUR at 1.11647570 13/11/2024	231,433	6,473	0.00
Bought EUR Sold CNY at 0.12967858 22/11/2024	2,095,781	6,438	0.00
Bought USD Sold CZK at 0.04332818 13/11/2024	611,302	6,358	0.00
Bought USD Sold EUR at 1.10872400 13/11/2024	302,453	6,301	0.00
Bought EUR Sold CZK at 0.03962278 22/11/2024	1,561,749	5,847	0.00
Bought USD Sold MXN at 0.05065420 13/11/2024	326,618	5,379	0.00
Bought USD Sold EUR at 1.09949220 13/11/2024	426,689	5,262	0.00
Bought EUR Sold GBP at 1.19951296 22/11/2024	376,513	4,932	0.00
Bought USD Sold PEN at 0.26731535 13/11/2024	626,190	4,863	0.00
Bought USD Sold EUR at 1.10324900 13/11/2024	290,025	4,580	0.00
Bought USD Sold EUR at 1.11032840 13/11/2024	191,293	4,268	0.00
Bought IDR Sold USD at 16009.00001270 13/11/2024	225,328	4,225	0.00
Bought USD Sold CZK at 0.04408922 13/11/2024	149,601	4,211	0.00
Bought USD Sold EUR at 1.11645300 13/11/2024	147,786	4,130	0.00
Bought TRY Sold USD at 35.95610998 13/11/2024	97,786	3,868	0.00
Bought USD Sold THB at 0.02985877 13/11/2024	541,795	3,793	0.00
Bought USD Sold EUR at 1.10056740 13/11/2024	275,678	3,673	0.00
Bought USD Sold EUR at 1.12069350 13/11/2024	112,328	3,578	0.00
Bought USD Sold EUR at 1.11480110 13/11/2024	129,622	3,426	0.00
Bought USD Sold EUR at 1.09400600 13/11/2024	469,919	3,422	0.00
Bought EUR Sold GBP at 1.19607739 13/11/2024	323,846	3,178	0.00
Bought USD Sold EUR at 1.10960400 13/11/2024	142,863	3,092	0.00
Bought USD Sold EUR at 1.11036020 13/11/2024	136,786	3,056	0.00
Bought ZAR Sold USD at 18.05332900 13/11/2024	131,875	2,920	0.00
Bought USD Sold THB at 0.03099622 13/11/2024	62,480	2,834	0.00
Bought USD Sold EUR at 1.09949000 13/11/2024	219,589	2,708	0.00
Bought USD Sold MYR at 0.24003841 13/11/2024	51,610	2,628	0.00
Bought USD Sold BRL at 0.18257337 13/11/2024	45,031	2,574	0.00
Bought USD Sold PLN at 0.25985915 13/11/2024	59,219	2,501	0.00
Bought USD Sold EUR at 1.11449600 13/11/2024	94,127	2,461	0.00
Bought USD Sold PEN at 0.26624777 22/11/2024	609,541	2,353	0.00
Bought USD Sold EUR at 1.09432430 13/11/2024	292,390	2,215	0.00
Bought USD Sold EUR at 1.11784681 13/11/2024	74,612	2,181	0.00
Bought TRY Sold USD at 37.18975179 13/11/2024	28,540	2,147	0.00
Bought USD Sold KRW at 0.00074938 13/11/2024	63,606	2,108	0.00
Bought USD Sold ZAR at 0.05778931 13/11/2024	97,294	2,013	0.00
Bought USD Sold INR at 0.01192239 13/11/2024	697,646	1,997	0.00
Bought GBP Sold EUR at 0.86273699 13/11/2024	84,966	1,858	0.00
Bought USD Sold CLP at 0.00106059 13/11/2024	92,619	1,831	0.00
Bought TWD Sold USD at 31.99600007 22/11/2024	879,025	1,585	0.00
Bought USD Sold MYR at 0.23193784 13/11/2024	99,703	1,540	0.00
Bought USD Sold MYR at 0.22935780 22/11/2024	384,792	1,518	0.00
Bought USD Sold THB at 0.03021604 13/11/2024	79,149	1,508	0.00
Bought USD Sold MYR at 0.23256896 13/11/2024	82,568	1,504	0.00
Bought USD Sold EUR at 1.09723409 13/11/2024	142,821	1,464	0.00
Bought EUR Sold GBP at 1.20019203 13/11/2024	97,804	1,300	0.00
Bought USD Sold COP at 0.00023602 13/11/2024	29,200	1,256	0.00
Bought EUR Sold GBP at 1.19231861 22/11/2024	178,532	1,254	0.00
Bought USD Sold EUR at 1.09904359 13/11/2024	95,686	1,141	0.00
Bought USD Sold PLN at 0.25797457 13/11/2024	32,359	1,122	0.00
Bought USD Sold BRL at 0.17547554 13/11/2024	67,003	1,077	0.00
Bought USD Sold IDR at 0.00006431 13/11/2024	95,091	1,001	0.00
Bought USD Sold BRL at 0.17641569 13/11/2024	46,429	999	0.00
Bought EUR Sold GBP at 1.19314386 13/11/2024	126,920	931	0.00
Bought USD Sold CZK at 0.04365078 13/11/2024	46,167	827	0.00
Bought USD Sold HUF at 0.00270195 13/11/2024	47,491	764	0.00
Bought USD Sold IDR at 0.00006456 13/11/2024	51,773	750	0.00
Bought USD Sold BRL at 0.17646805 13/11/2024	34,054	743	0.00
Bought USD Sold RON at 0.22214230 13/11/2024	35,064	632	0.00
Bought IDR Sold USD at 16073.99997305 13/11/2024	27,123	621	0.00
Bought EUR Sold GBP at 1.19608882 13/11/2024	62,587	615	0.00
Bought USD Sold PLN at 0.25219381 13/11/2024	50,386	579	0.00
Bought ZAR Sold USD at 17.86998998 13/11/2024	48,120	566	0.00
Bought USD Sold EUR at 1.10722140 13/11/2024	28,136	547	0.00
Bought GBP Sold EUR at 0.84613100 13/11/2024	243,559	536	0.00
Bought USD Sold PLN at 0.25193567 13/11/2024	43,119	451	0.00
Bought INR Sold USD at 84.25999999 13/11/2024	262,977	451	0.00
Bought USD Sold IDR at 0.00006422 13/11/2024	44,707	413	0.00
Bought USD Sold CZK at 0.04340566 13/11/2024	29,968	366	0.00
Bought USD Sold MXN at 0.05007332 13/11/2024	51,696	249	0.00
Bought USD Sold ZAR at 0.05679701 13/11/2024	68,713	217	0.00
Bought EUR Sold USD at 0.92109401 22/11/2024	241,142	184	0.00
Bought USD Sold IDR at 0.00006368 13/11/2024	260,124	160	0.00
Bought USD Sold MXN at 0.04998304 13/11/2024	48,688	146	0.00
Bought TWD Sold USD at 32.05900013 13/11/2024	43,111	94	0.00
Bought USD Sold MXN at 0.04986328 13/11/2024	103,215	62	0.00
Bought USD Sold EUR at 1.08663420 13/11/2024	96,777	48	0.00
Bought USD Sold PEN at 0.26532941 13/11/2024	87,126	24	0.00
Bought EUR Sold USD at 0.92211026 13/11/2024	12,628	19	0.00
Bought USD Sold CNY at 0.14043563 13/11/2024	33,335	13	0.00
Bought USD Sold RON at 0.21826227 13/11/2024	50,886	12	0.00
Bought USD Sold EUR at 1.09710231 13/11/2024	752	8	0.00
Bought USD Sold KRW at 0.00073192 13/11/2024	96	1	0.00
Bought USD Sold HKD at 0.12868000 13/11/2024	110	0	0.00
Bought GBP Sold EUR at 0.84424660 13/11/2024	73,634	(2)	(0.00)
Bought INR Sold USD at 84.10599980 13/11/2024	85,533	(10)	(0.00)
Bought USD Sold ILS at 0.26470204 13/11/2024	1,538	(14)	(0.00)
Bought USD Sold CNY at 0.14031326 13/11/2024	43,162	(20)	(0.00)
Bought USD Sold INR at 0.01188467 13/11/2024	70,181	(22)	(0.00)
Bought GBP Sold EUR at 0.84419970 13/11/2024	287,707	(24)	(0.00)
Bought USD Sold INR at 0.01188159 13/11/2024	161,031	(92)	(0.00)
Bought USD Sold PLN at 0.24859408 13/11/2024	43,704	(129)	(0.00)
Bought EUR Sold USD at 0.92027289 13/11/2024	267,558	(132)	(0.00)
Bought INR Sold USD at 84.05899995 13/11/2024	196,237	(133)	(0.00)
Bought USD Sold THB at 0.02954672 13/11/2024	41,526	(146)	(0.00)
Bought USD Sold EUR at 1.08373420 13/11/2024	79,506	(173)	(0.00)
Bought INR Sold USD at 83.77500030 13/11/2024	46,296	(188)	(0.00)
Bought USD Sold TRY at 0.02876831 13/11/2024	42,161	(209)	(0.00)
Bought CNY Sold USD at 7.12120000 13/11/2024	711,765	(233)	(0.00)
Bought PEN Sold USD at 3.75220000 13/11/2024	51,557	(243)	(0.00)
Bought EUR Sold USD at 0.91873909 13/11/2024	127,905	(276)	(0.00)
Bought EUR Sold USD at 0.89717640 13/11/2024	12,400	(317)	(0.00)
Bought EUR Sold USD at 0.90284299 13/11/2024	17,135	(333)	(0.00)
Bought EUR Sold USD at 0.91598076 13/11/2024	77,986	(402)	(0.00)
Bought USD Sold ZAR at 0.05586230 13/11/2024	30,681	(410)	(0.00)
Bought PLN Sold USD at 3.95393171 13/11/2024	31,544	(447)	(0.00)
Bought INR Sold USD at 83.81279987 13/11/2024	127,457	(459)	(0.00)
Bought USD Sold IDR at 0.00006275 13/11/2024	33,058	(461)	(0.00)
Bought CNY Sold USD at 7.04807496 13/11/2024	44,101	(467)	(0.00)
Bought ZAR Sold USD at 17.46767899 13/11/2024	44,294	(488)	(0.00)
Bought INR Sold USD at 83.97100007 13/11/2024	309,344	(533)	(0.00)
Bought USD Sold MYR at 0.22551982 13/11/2024	44,734	(566)	(0.00)
Bought EUR Sold USD at 0.91690208 13/11/2024	140,163	(582)	(0.00)
Bought USD Sold INR at 0.01188083 22/11/2024	2,088,451	(588)	(0.00)
Bought HUF Sold EUR at 402.54494721 22/11/2024	38,927	(593)	(0.00)
Bought EUR Sold RON at 0.20068824 22/11/2024	1,127,497	(632)	(0.00)
Bought BRL Sold USD at 5.69855003 13/11/2024	43,250	(686)	(0.00)
Bought INR Sold USD at 83.93770005 13/11/2024	330,628	(700)	(0.00)
Bought EUR Sold GBP at 1.18167105 13/11/2024	301,433	(708)	(0.00)
Bought RON Sold USD at 4.55913300 13/11/2024	138,222	(712)	(0.00)

Schedule of Investments as at 31 October 2024

	Underlying exposure EUR	Unrealised gain/(loss) EUR	% Net Assets
Bought GBP Sold EUR at 0.84049040 13/11/2024	162,719	(729)	(0.00)
Bought GBP Sold EUR at 0.84329570 13/11/2024	653,370	(755)	(0.00)
Bought EUR Sold GBP at 1.18243479 13/11/2024	477,856	(814)	(0.00)
Bought MXN Sold USD at 19.76981203 13/11/2024	56,982	(843)	(0.00)
Bought USD Sold ZAR at 0.05592534 13/11/2024	69,337	(848)	(0.00)
Bought GBP Sold EUR at 0.83319999 13/11/2024	66,838	(877)	(0.00)
Bought USD Sold PEN at 0.26420777 13/11/2024	224,676	(887)	(0.00)
Bought PEN Sold USD at 3.70258500 13/11/2024	50,593	(904)	(0.00)
Bought IDR Sold USD at 15338.49991481 13/11/2024	42,917	(1,027)	(0.00)
Bought USD Sold TRY at 0.02840807 13/11/2024	61,233	(1,067)	(0.00)
Bought CNY Sold USD at 6.98289399 13/11/2024	55,888	(1,103)	(0.00)
Bought GBP Sold EUR at 0.83606630 13/11/2024	114,330	(1,111)	(0.00)
Bought THB Sold USD at 32.81899997 13/11/2024	42,762	(1,149)	(0.00)
Bought GBP Sold EUR at 0.83870200 22/11/2024	178,848	(1,247)	(0.00)
Bought USD Sold THB at 0.02862082 13/11/2024	37,391	(1,299)	(0.00)
Bought MXN Sold USD at 19.87004200 13/11/2024	149,827	(1,469)	(0.00)
Bought GBP Sold EUR at 0.83405880 13/11/2024	121,540	(1,470)	(0.00)
Bought EUR Sold USD at 0.91598075 13/11/2024	293,659	(1,514)	(0.00)
Bought MYR Sold USD at 4.36000000 13/11/2024	386,768	(1,599)	(0.00)
Bought MXN Sold USD at 19.97490099 13/11/2024	355,617	(1,629)	(0.00)
Bought USD Sold ZAR at 0.05407794 13/11/2024	38,551	(1,730)	(0.00)
Bought MYR Sold USD at 4.34000000 13/11/2024	214,021	(1,862)	(0.00)
Bought MYR Sold USD at 4.24098382 13/11/2024	59,623	(1,867)	(0.00)
Bought EUR Sold USD at 0.90191332 13/11/2024	111,470	(2,278)	(0.00)
Bought EUR Sold USD at 0.90316173 13/11/2024	125,289	(2,390)	(0.00)
Bought RON Sold USD at 4.50387601 13/11/2024	139,764	(2,405)	(0.00)
Bought GBP Sold EUR at 0.83409210 22/11/2024	197,820	(2,459)	(0.00)
Bought EUR Sold USD at 0.91418575 13/11/2024	352,543	(2,505)	(0.00)
Bought MYR Sold USD at 4.35249999 22/11/2024	450,838	(2,544)	(0.00)
Bought EUR Sold USD at 0.89615025 13/11/2024	97,304	(2,597)	(0.00)
Bought EUR Sold USD at 0.89986404 13/11/2024	117,575	(2,664)	(0.00)
Bought EUR Sold USD at 0.89572827 13/11/2024	100,642	(2,733)	(0.00)
Bought PLN Sold USD at 3.84636699 13/11/2024	67,125	(2,751)	(0.00)
Bought CNY Sold USD at 7.00155000 13/11/2024	162,736	(2,787)	(0.00)
Bought EUR Sold USD at 0.90449199 13/11/2024	163,365	(2,881)	(0.00)
Bought EUR Sold USD at 0.89663341 13/11/2024	116,153	(3,040)	(0.00)
Bought BRL Sold USD at 5.51410000 13/11/2024	68,775	(3,281)	(0.00)
Bought CLP Sold USD at 912.97000284 13/11/2024	65,362	(3,300)	(0.00)
Bought RON Sold USD at 4.46785410 13/11/2024	133,772	(3,353)	(0.00)
Bought CNY Sold USD at 7.07215200 13/11/2024	479,200	(3,456)	(0.00)
Bought CLP Sold USD at 927.88999832 13/11/2024	103,613	(3,623)	(0.00)
Bought HUF Sold USD at 357.82449887 13/11/2024	78,331	(3,798)	(0.00)
Bought MYR Sold USD at 4.35500000 13/11/2024	751,901	(3,967)	(0.00)
Bought EUR Sold USD at 0.89035461 13/11/2024	122,993	(4,057)	(0.00)
Bought USD Sold TWD at 0.03111194 13/11/2024	897,149	(4,267)	(0.00)
Bought USD Sold ZAR at 0.05407598 13/11/2024	101,421	(4,554)	(0.00)
Bought HUF Sold USD at 355.30629977 13/11/2024	94,637	(5,223)	(0.00)
Bought COP Sold USD at 4224.94610394 13/11/2024	118,998	(5,228)	(0.00)
Bought CZK Sold USD at 22.55295298 13/11/2024	160,227	(5,268)	(0.00)
Bought GBP Sold EUR at 0.83549300 13/11/2024	548,862	(5,707)	(0.00)
Bought PEN Sold USD at 3.71250000 13/11/2024	406,722	(6,198)	(0.00)
Bought EUR Sold USD at 0.90103614 13/11/2024	304,659	(6,516)	(0.00)
Bought EUR Sold USD at 0.89490744 13/11/2024	246,676	(6,918)	(0.00)
Bought EUR Sold USD at 0.89986403 13/11/2024	313,157	(7,096)	(0.00)
Bought EUR Sold USD at 0.90436143 13/11/2024	403,687	(7,176)	(0.00)
Bought IDR Sold USD at 15547.66000215 13/11/2024	680,486	(7,219)	(0.00)
Bought EUR Sold USD at 0.89400818 13/11/2024	254,538	(7,387)	(0.00)
Bought EUR Sold USD at 0.90122648 13/11/2024	363,608	(7,701)	(0.00)
Bought THB Sold USD at 32.63400000 13/11/2024	257,266	(8,326)	(0.00)
Bought EUR Sold USD at 0.89626077 13/11/2024	317,101	(8,426)	(0.00)
Bought IDR Sold USD at 15204.99999268 13/11/2024	263,494	(8,541)	(0.00)
Bought HUF Sold USD at 365.45549995 13/11/2024	303,413	(8,556)	(0.00)
Bought EUR Sold USD at 0.90449198 13/11/2024	501,529	(8,844)	(0.00)
Bought BRL Sold USD at 5.69445000 13/11/2024	555,354	(9,199)	(0.00)
Bought CLP Sold USD at 918.45000081 13/11/2024	206,081	(9,229)	(0.00)
Bought KRW Sold USD at 1331.16000125 13/11/2024	269,446	(9,286)	(0.00)
Bought EUR Sold GBP at 1.16446834 13/11/2024	567,037	(9,567)	(0.00)
Bought EUR Sold USD at 0.89444878 13/11/2024	379,630	(10,835)	(0.00)
Bought COP Sold USD at 4200.99999591 13/11/2024	243,648	(12,024)	(0.00)
Bought MXN Sold USD at 19.83357870 13/11/2024	1,075,128	(12,497)	(0.00)
Bought COP Sold USD at 4215.73999836 13/11/2024	282,898	(13,018)	(0.00)
Bought EUR Sold TRY at 0.02599034 22/11/2024	988,467	(13,907)	(0.00)
Bought MYR Sold USD at 4.13750000 13/11/2024	261,041	(14,346)	(0.00)
Bought BRL Sold USD at 5.48240000 13/11/2024	281,269	(14,959)	(0.00)
Bought COP Sold USD at 4070.30000537 13/11/2024	194,093	(15,319)	(0.00)
Bought USD Sold TRY at 0.02670544 13/11/2024	208,256	(15,893)	(0.00)
Bought BRL Sold USD at 5.44877000 13/11/2024	301,280	(17,773)	(0.00)
Bought CHF Sold EUR at 0.93697890 22/11/2024	11,135,790	(19,059)	(0.00)
Bought MXN Sold USD at 19.51667900 13/11/2024	1,343,827	(36,842)	(0.01)
Bought CLP Sold USD at 898.04999990 13/11/2024	616,772	(40,707)	(0.01)
Bought USD Sold EUR at 1.08520650 22/11/2024	42,099,822	(49,964)	(0.01)
Bought EUR Sold USD at 0.91142249 13/11/2024	24,733,539	(249,961)	(0.06)
Bought EUR Sold GBP at 1.15917703 13/11/2024	20,357,547	(434,426)	(0.11)
		484,108	**0.12**

A-ACC Shares (USD) (hedged)

Bought EUR Sold CHF at 1.07118333 25/11/2024	288,365	1,498	0.00
Bought EUR Sold GBP at 1.19808331 25/11/2024	73,044	878	0.00
Bought EUR Sold SEK at 0.08760578 25/11/2024	34,174	553	0.00
Bought EUR Sold USD at 0.92497529 25/11/2024	46,934	240	0.00
Bought USD Sold EUR at 1.08788503 25/11/2024	73,997	86	0.00
Bought USD Sold DKK at 0.13407353 25/11/2024	49,147	(9)	(0.00)
Bought GBP Sold EUR at 0.83762328 25/11/2024	30,443	(255)	(0.00)
Bought USD Sold EUR at 1.08153900 25/11/2024	4,523,924	(21,190)	(0.01)
		(18,199)	**(0.00)**

A-HMDIST (G) Shares (HKD) (hedged)

Bought EUR Sold USD at 0.92460835 25/11/2024	260,162	1,224	0.00
Bought EUR Sold CHF at 1.07118333 25/11/2024	63,300	329	0.00
Bought EUR Sold GBP at 1.19808322 25/11/2024	16,929	204	0.00
Bought EUR Sold DKK at 0.13407357 25/11/2024	11,465	(2)	(0.00)
Bought GBP Sold EUR at 0.83762319 25/11/2024	7,044	(59)	(0.00)
Bought HKD Sold EUR at 8.39622001 25/11/2024	1,296,536	(7,350)	(0.00)
		(5,654)	**(0.00)**

A-HMDIST (G) Shares (USD) (hedged)

Bought EUR Sold CHF at 1.07118338 25/11/2024	71,185	370	0.00
Bought EUR Sold GBP at 1.19808345 25/11/2024	17,166	206	0.00
Bought EUR Sold USD at 0.92497521 25/11/2024	10,767	55	0.00
Bought USD Sold EUR at 1.08788471 25/11/2024	17,097	20	0.00
Bought EUR Sold DKK at 0.13407348 25/11/2024	11,278	(2)	(0.00)
Bought GBP Sold EUR at 0.83762383 25/11/2024	7,163	(60)	(0.00)
Bought USD Sold EUR at 1.08153900 25/11/2024	1,057,660	(4,954)	(0.00)
		(4,365)	**(0.00)**

Futures

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
US Treasury 10 Year Bond Future 19/12/2024	USD	(687,991)	20,714	0.01
US Ultra Bond Future 19/12/2024	USD	(434,077)	7,085	0.00
Long Gilt Bond Future 27/12/2024	GBP	(1,496)	2,441	0.00
Euro-Bund Bond Future 06/12/2024	EUR	1,081,051	(9,228)	(0.00)
US Long Bond Future 19/12/2024	USD	339,447	(17,266)	(0.00)
US 10 Year Ultra Bond Future 19/12/2024	USD	501,665	(17,800)	(0.00)
US Treasury 5 Year Bond Future 31/12/2024	USD	2,872,055	(58,081)	(0.01)
Euro-Bobl Bond Future 06/12/2024	EUR	11,209,458	(84,655)	(0.02)
US 2 Year Bond Future 31/12/2024	USD	12,312,688	(98,952)	(0.02)
Euro Stoxx 50 Future 20/12/2024	EUR	16,473,000	(371,360)	(0.09)
MSCI Emerging Markets Index Future 20/12/2024	USD	8,931,030	(520,440)	(0.13)
			(1,147,542)	**(0.28)**

Interest Rate Swaps

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
Receive fixed 2.501% pay float. (7d China) 05/06/2028	CNY	4,725,864	17,175	0.00
Receive fixed 2.39% pay float. (7d China) 10/07/2028	CNY	4,164,776	13,286	0.00
Receive fixed 2.485% pay float. (7d China) 20/06/2028	CNY	2,892,206	10,388	0.00
Receive fixed 2.399% pay float. (7d China) 05/07/2028	CNY	2,082,388	6,710	0.00
Receive fixed 2.11% pay float. (7d China) 04/03/2029	CNY	3,065,738	5,817	0.00
Receive fixed 3.56% pay float. (3m HIBOR) 15/07/2034	HKD	1,480,809	2,206	0.00
Receive fixed 2.41% pay float. (7d China) 11/12/2028	CNY	578,441	2,026	0.00
Receive fixed 2.31% pay float. (7d China) 22/12/2028	CNY	636,285	1,920	0.00
Receive fixed 2.27% pay float. (7d China) 27/12/2028	CNY	670,992	1,911	0.00
Receive fixed 1.94% pay float. (7d China) 17/07/2029	CNY	694,129	751	0.00
Receive fixed 2.1% pay float. (7d China) 06/03/2029	CNY	289,221	541	0.00
Receive fixed 1.94% pay float. (7d China) 16/07/2029	CNY	289,221	320	0.00
Receive fixed 5.17% pay float. (6m CLP) 06/06/2033	CLP	13,882,588	9	0.00
Receive fixed 5.16% pay float. (6m CLP) 10/07/2033	CLP	173,532,345	(70)	(0.00)
Receive fixed 5.19% pay float. (6m CLP) 11/06/2034	CLP	57,844,115	(98)	(0.00)
Receive fixed 1.71% pay float. (7d China) 05/09/2029	CNY	11,354,800	(4,701)	(0.00)
Receive fixed 4.4% pay float. (6m WIBO) 08/08/2034	PLN	668,100	(9,469)	(0.00)
Receive fixed 9.06% pay float. (28d MXIBTIIE) 29/08/2029	MXN	46,275,292	(35,932)	(0.01)
			12,790	**0.00**

Options

	Ccy	Contracts	Market Value EUR	% Net Assets
Purchased Put S&P 500 Comp. Index 4850 21/03/2025	USD	2	8,875	0.00
Purchased Call Enel 7 15/11/2024	EUR	373	45	0.00
Written Call Hkt Tru. & Hkt (St.) 11 27/11/2024	HKD	(793)	0	0.00
Written Call Hkt Tru. & Hkt (St.) 10.7 27/11/2024	HKD	(793)	0	0.00
Written Call Bridgestone 6300 31/10/2024	JPY	(18)	0	0.00
Written Call Bridgestone 5900 08/11/2024	JPY	(18)	0	0.00
Written Call Unilever Ord 5000 15/11/2024	GBP	0	(1)	(0.00)
Written Call Texas Instruments 240 20/12/2024	USD	0	(1)	(0.00)
Written Call Texas Instruments 220 15/11/2024	USD	0	(1)	(0.00)
Written Call Procter & Gamble 185 20/12/2024	USD	0	(1)	(0.00)
Written Call Procter & Gamble 175 15/11/2024	USD	0	(1)	(0.00)
Written Call Novartis (Reg'd) 106 15/11/2024	CHF	0	(1)	(0.00)
Written Call KBC Groupe 74 15/11/2024	EUR	(24)	(1)	(0.00)
Written Call Haier Smart Home 45 06/01/2025	HKD	(246)	(1)	(0.00)
Written Call DBS Group Holdings 40.4 29/11/2024	SGD	(21)	(1)	(0.00)
Written Call Colgate-Palmolive 110 17/01/2025	USD	0	(1)	(0.00)
Written Call Colgate-Palmolive 105 17/01/2025	USD	0	(1)	(0.00)
Written Call Coca-Cola Europe (US) 85 20/12/2024	USD	0	(1)	(0.00)
Written Call Coca-Cola Europe (US) 85 15/11/2024	USD	0	(1)	(0.00)
Written Call Capgemini (FF40) 200 15/11/2024	EUR	0	(1)	(0.00)
Written Call Bunzl 3900 20/12/2024	GBP	0	(1)	(0.00)
Written Call Bridgestone 6050 13/12/2024	JPY	(29)	(1)	(0.00)
Written Call Autoliv 110 20/12/2024	USD	0	(1)	(0.00)
Written Call ALS 15.3 21/11/2024	AUD	(81)	(1)	(0.00)
Written Call Unilever Ord 5250 20/12/2024	GBP	0	(2)	(0.00)
Written Call Unilever Ord 4950 15/11/2024	GBP	0	(2)	(0.00)
Written Call Sanofi 112 20/12/2024	EUR	0	(2)	(0.00)
Written Call Sanofi 106 15/11/2024	EUR	0	(2)	(0.00)
Written Call Progressive-Ohio 290 20/12/2024	USD	0	(2)	(0.00)
Written Call Progressive-Ohio 290 17/01/2025	USD	0	(2)	(0.00)

Schedule of Investments as at 31 October 2024

	Ccy	Contracts	Market Value EUR	% Net Assets
Written Call Progressive-Ohio 280 20/12/2024	USD	0	(2)	(0.00)
Written Call Progressive-Ohio 275 21/02/2025	USD	0	(2)	(0.00)
Written Call Kone (B) 56 17/01/2025	EUR	0	(2)	(0.00)
Written Call Epiroc (A) 235 20/12/2024	SEK	(1)	(2)	(0.00)
Written Call Elisa (A) 50 17/01/2025	EUR	(1)	(2)	(0.00)
Written Call DBS Group Holdings 40 29/11/2024	SGD	(25)	(2)	(0.00)
Written Call DBS Group Holdings 40 29/11/2024	SGD	(22)	(2)	(0.00)
Written Call Capgemini (FF40) 205 17/01/2025	EUR	0	(2)	(0.00)
Written Call Bridgestone 5850 13/12/2024	JPY	(20)	(2)	(0.00)
Written Call Bridgestone 5800 13/12/2024	JPY	(20)	(2)	(0.00)
Written Call Autoliv 115 15/11/2024	USD	0	(2)	(0.00)
Written Call Autoliv 105 15/11/2024	USD	0	(2)	(0.00)
Written Call Upm-Kymmene 33 15/11/2024	EUR	(1)	(3)	(0.00)
Written Call Texas Instruments 220 17/01/2025	USD	0	(3)	(0.00)
Written Call Sanofi 110 17/01/2025	EUR	(11)	(3)	(0.00)
Written Call Procter & Gamble 185 17/01/2025	USD	0	(3)	(0.00)
Written Call Procter & Gamble 180 17/01/2025	USD	0	(3)	(0.00)
Written Call KBC Groupe 76 20/12/2024	EUR	(24)	(3)	(0.00)
Written Call Colgate-Palmolive 105 20/12/2024	USD	0	(3)	(0.00)
Written Call ALS 14.8 21/11/2024	AUD	(81)	(3)	(0.00)
Written Call Uni-President Ent. 94.5 20/11/2024	TWD	(405)	(4)	(0.00)
Written Call Uni-President Ent. 94.2 20/11/2024	TWD	(405)	(4)	(0.00)
Written Call Texas Instruments 240 17/01/2025	USD	0	(4)	(0.00)
Written Call Singapore Exchange 11.95 29/11/2024	SGD	(185)	(4)	(0.00)
Written Call Rexel 29 20/12/2024	EUR	0	(4)	(0.00)
Written Call Paychex 150 17/01/2025	USD	0	(4)	(0.00)
Written Call Iberdrola 14.75 17/01/2025	EUR	(70)	(4)	(0.00)
Written Call HKT Trust And HKT 10.7 30/12/2024	HKD	(832)	(4)	(0.00)
Written Call Ferrovial 39 15/11/2024	EUR	(1)	(4)	(0.00)
Written Call DBS Group Holdings 40.8 31/12/2024	SGD	(23)	(4)	(0.00)
Written Call Bunzl 3750 17/01/2025	GBP	0	(4)	(0.00)
Written Call Upm-Kymmene 32 20/12/2024	EUR	(1)	(5)	(0.00)
Written Call Tryg 165 15/11/2024	DKK	(48)	(5)	(0.00)
Written Call Texas Instruments 230 20/12/2024	USD	0	(5)	(0.00)
Written Call Sage Group 1175 20/12/2024	GBP	0	(5)	(0.00)
Written Call Rexel 30 17/01/2025	EUR	0	(5)	(0.00)
Written Call Progressive-Ohio 280 17/01/2025	USD	0	(5)	(0.00)
Written Call Progressive-Ohio 260 15/11/2024	USD	0	(5)	(0.00)
Written Call Paychex 140 15/11/2024	USD	0	(5)	(0.00)
Written Call Kone (B) 54 20/12/2024	EUR	0	(5)	(0.00)
Written Call Iberdrola 14.75 17/01/2025	EUR	(74)	(5)	(0.00)
Written Call Epiroc (A) 230 17/01/2025	SEK	(1)	(5)	(0.00)
Written Call Epiroc (A) 215 15/11/2024	SEK	(1)	(5)	(0.00)
Written Call Elisa (A) 46 15/11/2024	EUR	(1)	(5)	(0.00)
Written Call DBS Group Holdings 40.3 31/12/2024	SGD	(23)	(5)	(0.00)
Written Call Blackrock 960 20/12/2024	USD	0	(5)	(0.00)
Written Call Admiral Group 2900 17/01/2025	GBP	0	(5)	(0.00)
Written Call Upm-Kymmene 31 17/01/2025	EUR	0	(6)	(0.00)
Written Call Unilever Ord 5100 20/12/2024	GBP	0	(6)	(0.00)
Written Call Texas Instruments 230 17/01/2025	USD	0	(6)	(0.00)
Written Call Sampo (A) 43 15/11/2024	EUR	0	(6)	(0.00)
Written Call Sage Group 1175 17/01/2025	GBP	0	(6)	(0.00)
Written Call Publicis Groupe 108 20/12/2024	EUR	0	(6)	(0.00)
Written Call Paychex 145 20/12/2024	USD	0	(6)	(0.00)
Written Call Novartis (Regd) 104 20/12/2024	CHF	0	(6)	(0.00)
Written Call Kone (B) 51 15/11/2024	EUR	0	(6)	(0.00)
Written Call Elisa (A) 48 20/12/2024	EUR	(1)	(6)	(0.00)
Written Call Admiral Group 3079 20/12/2024	GBP	0	(6)	(0.00)
Written Call Admiral Group 3029 15/11/2024	GBP	0	(6)	(0.00)
Written Call Admiral Group 2800 17/01/2025	GBP	0	(6)	(0.00)
Written Call ALS 15.3 19/12/2024	AUD	(85)	(6)	(0.00)
Written Call Uni-President Ent. 93 20/11/2024	TWD	(405)	(7)	(0.00)
Written Call Sampo (A) 44 20/12/2024	EUR	0	(7)	(0.00)
Written Call Relx 45.5 20/12/2024	EUR	0	(7)	(0.00)
Written Call Publicis Groupe 104 15/11/2024	EUR	0	(7)	(0.00)
Written Call Cisco Systems 55 20/12/2024	USD	0	(7)	(0.00)
Written Call Bunzl 3675 17/01/2025	GBP	0	(7)	(0.00)
Written Call Blackrock 1040 17/01/2025	USD	0	(7)	(0.00)
Written Call Taiwan Semi. Mfg. 1150 20/11/2024	TWD	(86)	(8)	(0.00)
Written Call Iberdrola 14.5 20/12/2024	EUR	(67)	(8)	(0.00)
Written Call HKT Tr. And HKT 10.4 30/12/2024	HKD	(854)	(8)	(0.00)
Written Call Autoliv 105 20/12/2024	USD	0	(8)	(0.00)
Written Call Upm-Kymmene 30 17/01/2025	EUR	0	(9)	(0.00)
Written Call Tryg 170 17/01/2025	DKK	(50)	(9)	(0.00)
Written Call Singapore Exchange 12.2 31/12/2024	SGD	(200)	(9)	(0.00)
Written Call Singapore Exchange 12.2 31/12/2024	SGD	(200)	(9)	(0.00)
Written Call Sanofi 106 17/01/2025	EUR	(12)	(9)	(0.00)
Written Call Roche Hldgs 290 20/12/2024	CHF	0	(9)	(0.00)
Written Call Relx 45 20/12/2024	EUR	0	(9)	(0.00)
Written Call KBC Groupe 74 17/01/2025	EUR	(25)	(9)	(0.00)
Written Call Epiroc (A) 225 17/01/2025	SEK	(1)	(9)	(0.00)
Written Call Epiroc (A) 220 20/12/2024	SEK	(1)	(9)	(0.00)
Written Call Ferrovial 40 20/12/2024	EUR	(1)	(10)	(0.00)
Written Call Blackrock 1000 17/01/2025	USD	0	(10)	(0.00)
Written Call Allianz 315 17/01/2025	EUR	0	(10)	(0.00)
Written Call Unilever Ord 5100 17/01/2025	GBP	0	(11)	(0.00)
Written Call Uni-President Ent. 95.3 18/12/2024	TWD	(436)	(11)	(0.00)
Written Call Uni-President Ent. 95.1 18/12/2024	TWD	(436)	(11)	(0.00)
Written Call Uni-President Ent. 95 18/12/2024	TWD	(424)	(11)	(0.00)
Written Call Samsung Electronics 68000 12/12/2024	KRW	(39)	(11)	(0.00)
Written Call Samsung Electronics 68000 12/12/2024	KRW	(39)	(11)	(0.00)
Written Call Roche Hldgs (Genussc) 290 17/01/2025	CHF	0	(11)	(0.00)
Written Call Publicis Groupe 105 20/12/2024	EUR	0	(11)	(0.00)
Written Call Natwest Group 380 15/11/2024	GBP	(245)	(11)	(0.00)
Written Call Kone (B) 54 17/01/2025	EUR	0	(11)	(0.00)
Written Call Epiroc (A) 210 15/11/2024	SEK	(1)	(11)	(0.00)
Written Call Endesa 21 17/01/2025	EUR	(1)	(11)	(0.00)
Written Call Blackrock 950 15/11/2024	USD	0	(11)	(0.00)
Written Call Singapore Exchange 11.6 29/11/2024	SGD	(185)	(12)	(0.00)
Written Call Singapore Exchange 11.6 29/11/2024	SGD	(185)	(12)	(0.00)
Written Call Novartis (Regd) 106 17/01/2025	CHF	0	(12)	(0.00)
Written Call Endesa 21 20/12/2024	EUR	(1)	(12)	(0.00)
Written Call Blackrock 1060 17/01/2025	USD	0	(12)	(0.00)
Written Call Blackrock 1020 17/01/2025	USD	0	(12)	(0.00)
Written Call Blackrock 1000 20/12/2024	USD	0	(12)	(0.00)
Written Call 3I Group 3700 17/01/2025	GBP	0	(12)	(0.00)
Written Call 3I Group 3500 15/11/2024	GBP	0	(12)	(0.00)
Written Call ALS 14.7 19/12/2024	AUD	(87)	(13)	(0.00)
Written Call Tryg 165 20/12/2024	DKK	(48)	(14)	(0.00)
Written Call Tryg 165 20/12/2024	DKK	(48)	(14)	(0.00)
Written Call Cisco Systems 52.5 15/11/2024	USD	0	(14)	(0.00)
Written Call Inditex 59.44 17/01/2025	EUR	0	(15)	(0.00)
Written Call Allianz 310 17/01/2025	EUR	0	(15)	(0.00)
Written Call Taiwan Semi. mfg. 1250 18/12/2024	TWD	(132)	(16)	(0.00)
Written Call Relx 46 17/01/2025	EUR	(1)	(16)	(0.00)
Written Call Relx (NL) 43.5 15/11/2024	EUR	(1)	(16)	(0.00)
Written Call Compass Group 2650 17/01/2025	GBP	0	(16)	(0.00)
Written Call Zurich Insurance Gp. 540 17/01/2025	CHF	0	(17)	(0.00)
Written Call Natwest Group 400 17/01/2025	GBP	(254)	(17)	(0.00)
Written Call Kone (B) 52 20/12/2024	EUR	0	(17)	(0.00)
Written Call Iberdrola 14 20/12/2024	EUR	(66)	(17)	(0.00)
Written Call Sampo (A) 44 17/01/2025	EUR	0	(18)	(0.00)
Written Call Kone (B) 50 15/11/2024	EUR	0	(18)	(0.00)
Written Call Intercontinental Ho. 8850 20/12/2024	GBP	0	(18)	(0.00)
Written Call Unilever Ord 5000 17/01/2025	GBP	0	(19)	(0.00)
Written Call Tryg 160 15/11/2024	DKK	(47)	(19)	(0.00)
Written Call Deutsche Boerse 230 17/01/2025	EUR	0	(19)	(0.00)
Written Call Tryg 165 17/01/2025	DKK	(52)	(20)	(0.00)
Written Call Taiwan Semic. Mfg 1120 20/11/2024	TWD	(127)	(20)	(0.00)
Written Call Compass Group 2600 20/12/2024	GBP	0	(20)	(0.00)
Written Call Blackrock 940 15/11/2024	USD	0	(20)	(0.00)
Written Call 3I Group 3550 20/12/2024	GBP	0	(20)	(0.00)
Written Call 3I Group 3600 17/01/2025	GBP	0	(21)	(0.00)
Written Call Haier Smart Home 30 27/11/2024	HKD	(246)	(23)	(0.00)
Written Call Cisco Systems 55 17/01/2025	USD	0	(23)	(0.00)
Written Call 3I Group 3400 15/11/2024	GBP	0	(23)	(0.00)
Written Call Kone (B) 49 15/11/2024	EUR	0	(24)	(0.00)
Written Call Ferrovial 40 17/01/2025	EUR	(1)	(24)	(0.00)
Written Call Natwest Group 380 20/12/2024	GBP	(242)	(25)	(0.00)
Written Call Allianz 300 20/12/2024	EUR	0	(25)	(0.00)
Written Call Inditex 55.48 20/12/2024	EUR	0	(26)	(0.00)
Written Call Deutsche Boerse 225 17/01/2025	EUR	0	(26)	(0.00)
Written Call Inditex 57.46 17/01/2025	EUR	0	(27)	(0.00)
Written Call Publicis Groupe 106 17/01/2025	EUR	0	(30)	(0.00)
Written Call Legrand 110 20/12/2024	EUR	0	(30)	(0.00)
Written Call Allianz 305 20/12/2024	EUR	0	(33)	(0.00)
Written Call Zurich Insurance Gp. 520 20/12/2024	CHF	0	(35)	(0.00)
Written Call Cisco Systems 57.5 20/12/2024	USD	0	(35)	(0.00)
Written Call Endesa 19.5 15/11/2024	EUR	(1)	(36)	(0.00)
Written Call Cisco Systems 57.5 17/01/2025	USD	0	(36)	(0.00)
Written Call Legrand 112 17/01/2025	EUR	0	(37)	(0.00)
Written Call Intercontinental Ho. 8250 15/11/2024	GBP	0	(44)	(0.00)
Written Call Enel 7 15/11/2024	EUR	(373)	(45)	(0.00)
Written Call Legrand 105 15/11/2024	EUR	0	(49)	(0.00)
Written Call Blackrock 950 20/12/2024	USD	0	(49)	(0.00)
Written Call Allianz 285 15/11/2024	EUR	0	(50)	(0.00)
Written Call Iberdrola 13 15/11/2024	EUR	(76)	(51)	(0.00)
Written Call Bunzl 3375 15/11/2024	GBP	0	(53)	(0.00)
Written Call Iberdrola 13 15/11/2024	EUR	(76)	(55)	(0.00)
Written Call Deutsche Boerse 220 20/12/2024	EUR	0	(65)	(0.00)
Written Call Blackrock 920 15/11/2024	USD	0	(66)	(0.00)
Written Call Cisco Systems 55 15/11/2024	USD	0	(68)	(0.00)
Written Call Zurich Insurance Gp. 500 15/11/2024	CHF	0	(69)	(0.00)
Written Call Inditex 51.51 20/12/2024	EUR	0	(79)	(0.00)
Written Call Allianz 280 15/11/2024	EUR	0	(80)	(0.00)
Written Call 3I Group 3500 20/12/2024	GBP	0	(80)	(0.00)
Written Call Inditex 51.51 15/11/2024	EUR	(1)	(102)	(0.00)
Written Call Deutsche Boerse 205 15/11/2024	EUR	0	(196)	(0.00)
			6,014	**0.00**

Overnight Index Swaps

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
Receive fixed 7.325% pay float. (1d CLP) 06/07/2033	COP	347,064,691	(5,318)	(0.00)
Receive fixed 6.05% pay float. (1d FBIL) 04/10/2029	INR	190,885,580	(21,141)	(0.01)
			(26,459)	**(0.01)**

Other Assets and Liabilities	(525,826)	(0.11)
Net Assets	**410,213,028**	**100.00**

European Multi Asset Income Fund [8] - continued

Schedule of Investments as at 31 October 2024

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
UK	GB	23.59
Ireland	IE	17.09
France	FR	7.93
Netherlands	NL	7.28
Germany	DE	6.81
USA	US	4.41
Spain	ES	3.96
Italy	IT	3.66
Luxembourg	LU	3.63
Finland	FI	2.59
Switzerland	CH	2.38
Sweden	SE	2.22
Greece	GR	1.08
Indonesia	ID	1.04
Denmark	DK	1.03
Turkey	TR	0.94
Belgium	BE	0.93
Czech Republic	CZ	0.91
Supranational	SU	0.70
Poland	PL	0.69
Portugal	PT	0.67
Malaysia	MY	0.66
Brazil	BR	0.63
Austria	AT	0.61
Thailand	TH	0.59
South Africa	ZA	0.57
Georgia	GE	0.36
Norway	NO	0.31
Israel	IL	0.29
Peru	PE	0.27
Romania	RO	0.26
Colombia	CO	0.22
Canada	CA	0.21
Chile	CL	0.14
Hong Kong SAR China	HK	0.13
Estonia	EE	0.13
Mexico	MX	0.13
Hungary	HU	0.12
Egypt	EG	0.12
Nigeria	NG	0.09
India	IN	0.08
Bermuda	BM	0.08
Singapore	SG	0.08
Australia	AU	0.07
Cayman Islands	KY	0.06
Uruguay	UY	0.06
Bulgaria	BG	0.05
United Arab Emirates	AE	0.05
Serbia	RS	0.04
Philippines	PH	0.04
Saudi Arabia	SA	0.04
China	CN	0.03
Bahrain	BH	0.03
Panama	PA	0.03
Japan	JP	0.03
Oman	OM	0.03
Qatar	QA	0.02
Argentina	AR	0.02
Dominican Republic	DO	0.02
Costa Rica	CR	0.01
Ecuador	EC	0.01
Kuwait	KW	0.01
Jordan	JO	0.01
Trinidad and Tobago	TT	0.01
Ukraine	UA	0.01
Taiwan Area	TW	0.01
Kazakhstan	KZ	0.01
Morocco	MA	0.01
Armenia	AM	0.01
Guatemala	GT	0.01
El Salvador	SV	0.01
Mongolia	MN	0.01
Uzbekistan	UZ	0.01
Senegal	SN	0.01
Ivory Coast	CI	0.00
Zambia	ZM	0.00
Korea	KR	0.00
Honduras	HN	0.00
Surinam	SR	0.00
Gabon	GA	0.00
Pakistan	PK	0.00
Bolivia	BO	0.00
Latvia	LV	0.00
Namibia	NA	0.00
Cyprus	CY	0.00
Russia	RU	0.00
Cash and other net liabilities		(0.39)

Global Multi Asset Defensive Fund [4]

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Energy					
Baker Hughes	US	USD	1,604	55,991	0.08
Harbour Energy 5.50% 15/10/2026 144A	GB	USD	52,448	48,144	0.07
Valaris	US	USD	942	43,723	0.06
Western Midstream Operating 4.05% 01/02/2030	US	USD	34,658	29,984	0.04
Yellow Cake (London)	GB	GBP	4,650	29,862	0.04
Cameco (CA)	CA	CAD	565	27,344	0.04
Var Energi 7.862% VRN 15/11/2083	NO	EUR	21,022	23,132	0.03
Cosmo Energy Holdings	JP	JPY	469	21,201	0.03
TGS Nopec Geophysical	NO	NOK	2,116	17,666	0.02
Genesis Energy 7.75% 01/02/2028	US	USD	15,513	14,457	0.02
Whitehaven Coal	AU	AUD	3,169	12,982	0.02
China Merchants Energy Shipping (A)	CN	CNY	13,913	12,102	0.02
Inpex	JP	JPY	991	11,767	0.02
Borr Drilling	BM	USD	3,017	11,630	0.02
China Oilfield Services (H)	CN	HKD	11,110	9,570	0.01
Cheniere Energy	US	USD	51	8,914	0.01
Exxon Mobil	US	USD	73	7,924	0.01
Galp Energia	PT	EUR	414	6,488	0.01
Great Eastern Shipping	IN	INR	450	6,339	0.01
TotalEnergies	FR	EUR	108	6,223	0.01
Viridien	FR	EUR	122	4,686	0.01
Idemitsu Kosan	JP	JPY	728	4,545	0.01
Iwatani	JP	JPY	339	4,049	0.01
Velesto Energy	MY	MYR	100,178	3,987	0.01
Energean 6.50% 30/04/2027 Reg S	GB	USD	4,238	3,898	0.01
Phillips 66	US	USD	27	3,083	0.00
Marathon Petroleum	US	USD	21	2,807	0.00
				432,498	**0.59**
Utilities					
ENN Energy Holdings	CN	HKD	9,559	61,753	0.08
Energia Grp Roi Fin. DAC 6.875% 31/07/2028 Reg S	IE	EUR	50,337	52,758	0.07
SSE	GB	GBP	1,994	41,617	0.06
Enel	IT	EUR	5,362	37,371	0.05
Electricity North West 8.875% 25/03/2026	GB	GBP	26,485	32,897	0.04
TenneT Holding 4.625% VRN (Perpetual)	NL	EUR	29,815	30,443	0.04
EDF 6.00% VRN (Perpetual) EMTN	FR	GBP	25,728	30,411	0.04
Kansai Electric Power Co	JP	JPY	998	14,689	0.02
Osaka Gas	JP	JPY	744	14,637	0.02
National Grid	GB	GBP	1,185	13,711	0.02
National Grid Elec. Trans. 1.375% 16/09/2026 EMTN	GB	GBP	12,107	13,392	0.02
Israel Electric 4.25% 14/08/2028 GMTN	IL	USD	14,491	12,609	0.02
Abu Dhabi National Energy 4.375% 24/01/2029 Reg S	AE	USD	13,462	12,239	0.02
Southern	US	USD	127	10,694	0.01
Entergy	US	USD	68	9,616	0.01
Public Service Enterprise Group	US	USD	108	8,888	0.01
Pacific Gas and Electric	US	USD	448	8,405	0.01
Manila Water	PH	PHP	19,989	8,317	0.01
Kyushu Electric Power	JP	JPY	798	8,195	0.01
American Electric Power	US	USD	90	8,168	0.01
Iren	IT	EUR	4,092	8,155	0.01
PPL	US	USD	259	7,809	0.01
FirstEnergy	US	USD	197	7,665	0.01
ACEA	IT	EUR	438	7,622	0.01
ERG	IT	EUR	364	7,515	0.01
Tokyo Gas	JP	JPY	306	6,928	0.01
Tenaga Nasional	MY	MYR	2,193	6,467	0.01
Nippon Gas	JP	JPY	419	5,258	0.01
Sempra Energy	US	USD	66	5,120	0.01
NextEra Energy	US	USD	48	3,515	0.00
Mega First	MY	MYR	3,843	3,323	0.00
Toho Gas	JP	JPY	115	2,635	0.00
Cikarang Listrindo	ID	IDR	46,458	1,895	0.00
First Gen	PH	PHP	6,002	1,714	0.00
Iniziative Bresciane - Inbre	IT	EUR	115	1,684	0.00
				508,115	**0.69**
Materials					
Nickel Mines	AU	AUD	160,429	86,735	0.12
Zijin Mining Group (H)	CN	HKD	32,921	64,192	0.09
Linde	US	USD	149	63,170	0.09
Air Liquide	FR	EUR	359	59,195	0.08
CCL Industries (B)	CA	CAD	1,028	55,768	0.08
UPM-Kymmene	FI	EUR	1,920	51,693	0.07
James Hardie Industries CDI	IE	AUD	1,743	51,131	0.07
Sumitomo Metal Mining	JP	JPY	1,532	38,784	0.05
Norsk Hydro	NO	NOK	6,776	38,329	0.05
Anglo American (UK)	GB	GBP	1,303	37,061	0.05
South32	AU	AUD	16,954	37,040	0.05
Kuraray	JP	JPY	2,960	36,777	0.05
Teck Resources (B)	CA	CAD	820	35,305	0.05
Franco-Nevada (USA)	CA	USD	286	35,094	0.05
Freeport-McMoRan	US	USD	844	35,019	0.05
Ivanhoe Mines	CA	CAD	2,595	31,881	0.04
Smurfit Westrock	IE	GBP	626	29,785	0.04
Steel Dynamics	US	USD	239	29,093	0.04
Wheaton Precious Metals	CA	USD	464	28,105	0.04
Stora Enso (FI)	FI	EUR	2,600	26,572	0.04
Sika (BR)	CH	CHF	101	25,898	0.04
Givaudan (Regd)	CH	CHF	6	24,810	0.03
Adriatic Metals CDI	GB	AUD	9,681	24,803	0.03
Cia de Minas Buenaventura SAA ADR	PE	USD	2,047	24,731	0.03
Nutrien	CA	CAD	561	24,630	0.03
Pan American Silver	CA	CAD	1,104	23,708	0.03
FUCHS PETROLUB (Pref'd)	DE	EUR	500	21,393	0.03
Perseus Mining	AU	AUD	12,216	20,881	0.03
CF Industries Holdings	US	USD	273	20,541	0.03
RPM International	US	USD	173	20,293	0.03
Agnico Eagle Mines (Canada)	CA	CAD	250	19,933	0.03
IGO	AU	AUD	6,102	19,125	0.03
Alphamin Resources	MU	CAD	24,305	18,803	0.03
NOF	JP	JPY	1,135	16,937	0.02
SIG Group	CH	CHF	854	16,899	0.02
Smurfit WestRock	IE	USD	352	16,798	0.02
Kansai Paint	JP	JPY	1,118	16,720	0.02
Vale Indonesia	ID	IDR	65,788	14,726	0.02
CMOC Group (H)	CN	HKD	19,373	14,723	0.02
Sociedad Quimica y Minera de Chile ADR	CL	USD	409	14,553	0.02
Corteva	US	USD	254	14,357	0.02
MP Materials	US	USD	865	14,339	0.02
DuPont de Nemours	US	USD	186	14,228	0.02
Champion Iron	AU	AUD	3,971	13,933	0.02
Zhejiang Huayou Cobalt (A) (HK)	CN	CNY	3,468	13,902	0.02
Eramet	FR	EUR	257	13,889	0.02
ERO Copper	CA	CAD	789	13,340	0.02
Shin-Etsu Chemical	JP	JPY	396	13,308	0.02
Wacker Chemie	DE	EUR	172	13,304	0.02
Incitec Pivot	AU	AUD	7,248	13,109	0.02
Hindalco Industries	IN	INR	1,725	12,911	0.02
Baoshan Iron & Steel (A)	CN	CNY	14,872	12,561	0.02
Coeur Mining	US	USD	2,128	12,556	0.02
Metals Acquisition (A)	AU	USD	1,106	12,193	0.02
Huhtamaki 4.25% 09/06/2027	FI	EUR	11,351	11,573	0.02
Foran Mining	CA	CAD	3,845	11,264	0.02
Arkema	FR	EUR	140	11,243	0.02
First Quantum Minerals (CA)	CA	CAD	907	10,553	0.01
Sims	AU	AUD	1,380	10,501	0.01
Central Asia Metals	GB	GBP	4,962	10,348	0.01
Clariant (Regd)	CH	CHF	793	10,123	0.01
OCI	NL	EUR	893	9,975	0.01
Elopak	NO	NOK	2,661	9,906	0.01
INEOS Quattro Finance 2 8.50% 15/03/2029 144A	GB	EUR	9,224	9,823	0.01
Taiheiyo Cement	JP	JPY	453	9,025	0.01
Wienerberger	AT	EUR	300	8,310	0.01
Nitto Denko	JP	JPY	460	6,920	0.01
Pumtech Korea	KR	KRW	260	6,391	0.01
CRH	US	USD	72	6,329	0.01
Lanxess	DE	EUR	230	6,126	0.01
Toray Industries	JP	JPY	1,162	5,799	0.01
Hexpol	SE	SEK	650	5,650	0.01
Aluflexpack	CH	CHF	345	5,505	0.01
JFE Holdings	JP	JPY	447	4,937	0.01
Nippon Paint Holdings	JP	JPY	689	4,822	0.01
Wonik Materials	KR	KRW	312	4,487	0.01
Nippon Sanso Holdings	JP	JPY	140	4,480	0.01
Soulbrain	KR	KRW	32	4,345	0.01
Scientex	MY	MYR	4,535	4,230	0.01
Osaka Soda	JP	JPY	387	3,732	0.01
Tosoh	JP	JPY	306	3,495	0.00
Resonac Holdings	JP	JPY	153	3,337	0.00
Kobe Steel Ord	JP	JPY	332	3,280	0.00
Semen Indonesia Persero	ID	IDR	14,131	3,274	0.00
Mitsubishi Materials	JP	JPY	217	3,267	0.00
Mitsui Chemicals	JP	JPY	153	3,214	0.00
Nissan Chemical	JP	JPY	102	3,165	0.00
Oji Paper	JP	JPY	919	3,137	0.00
Sumitomo Chemical	JP	JPY	1,264	3,098	0.00
Mitsubishi Gas Chemical	JP	JPY	191	3,055	0.00
Toa Paint Thailand	TH	THB	6,151	3,021	0.00
Air Water	JP	JPY	259	2,981	0.00
Titan Cement International	BE	EUR	87	2,844	0.00
Sumitomo Bakelite	JP	JPY	118	2,836	0.00
Scientex WTS 31/12/2099	MY	MYR	214	22	0.00
				1,699,987	**2.31**
Industrials					
FedEx	US	USD	349	88,688	0.12
ITOCHU	JP	JPY	1,529	69,301	0.09
Rolls-Royce Holdings	GB	GBP	9,884	62,701	0.09
Airbus	FR	EUR	431	60,443	0.08
Fortune Brands Innovations	US	USD	779	60,107	0.08
Mitsubishi 1.125% 15/07/2026 Reg S	JP	USD	68,347	59,256	0.08
Teleperformance	FR	EUR	597	57,879	0.08
Schindler Holding	CH	CHF	210	56,155	0.08
Miura	JP	JPY	2,608	55,938	0.08
Siemens Energy	DE	EUR	1,374	51,573	0.07
Komatsu	JP	JPY	2,029	48,233	0.07
Deutsche Post	DE	EUR	1,217	44,949	0.06
TKH Group	NL	EUR	1,199	44,737	0.06
Legrand	FR	EUR	426	44,091	0.06
United Rentals North America 4.875% 15/01/2028	US	USD	48,770	43,958	0.06
Techtronic Industries	HK	HKD	2,838	37,541	0.05
Hitachi	JP	JPY	1,581	36,434	0.05
Obayashi	JP	JPY	3,103	34,963	0.05
GXO Logistics 6.25% 06/05/2029	US	USD	36,322	34,564	0.05
Samsung C&T	KR	KRW	422	32,817	0.04
Union Pacific	US	USD	151	32,322	0.04
Paprec Holding 7.25% 17/11/2029 Reg S	FR	EUR	30,254	32,011	0.04

* Security with price determined by the Directors.
**Security in full or partial escrow at the period end date as described in the notes to the financial statements.
A full list of footnotes is given on page 6.
The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Full Truck Alliance ADR	CN	USD	3,767	31,017	0.04
BOC Aviation	SG	HKD	4,227	30,198	0.04
CSX	US	USD	873	27,196	0.04
Bunzl	GB	GBP	655	26,472	0.04
Forbo Holding	CH	CHF	29	26,001	0.04
Mitsui	JP	JPY	1,381	25,804	0.04
RELX (NL)	GB	EUR	595	25,340	0.03
Jacobs Solutions	US	USD	188	24,365	0.03
TransUnion	US	USD	259	24,311	0.03
WW Grainger	US	USD	22	22,754	0.03
XPO	US	USD	183	22,446	0.03
International Container Terminal Services	PH	PHP	3,308	20,766	0.03
Ashtead Capital 4.375% 15/08/2027 144A	US	USD	22,853	20,738	0.03
Beijing New Building Materials (A)	CN	CNY	5,124	20,676	0.03
Stanley Black & Decker	US	USD	240	20,655	0.03
Acuity Brands	US	USD	74	20,510	0.03
Nichias	JP	JPY	619	20,352	0.03
FANUC	JP	JPY	824	19,980	0.03
Toyota Industries	JP	JPY	308	19,551	0.03
Nabtesco	JP	JPY	1,277	18,963	0.03
Amentum Holdings	US	USD	681	18,880	0.03
Atmus Filtration Technologies	US	USD	524	18,654	0.03
DKSH Holding	CH	CHF	283	18,582	0.03
Epiroc (A)	SE	SEK	1,021	18,258	0.02
Schindler Holding (Regd)	CH	CHF	69	18,137	0.02
Kone (B)	FI	EUR	342	17,190	0.02
Rexel	FR	EUR	681	17,156	0.02
Iveco Group	IT	EUR	1,760	16,849	0.02
Carlisle	US	USD	43	16,558	0.02
L3Harris Technologies	US	USD	73	16,554	0.02
Daimler Truck Holding	DE	EUR	432	16,427	0.02
ABB (CH)	CH	CHF	315	16,031	0.02
Leonardo	IT	EUR	714	15,696	0.02
Balfour Beatty	GB	GBP	2,919	15,386	0.02
Kawasaki Kisen Kaisha	JP	JPY	1,175	14,882	0.02
Canadian National Railway (CA)	CA	CAD	149	14,876	0.02
MSC Industrial Direct	US	USD	202	14,839	0.02
Interpump Group	IT	EUR	358	14,633	0.02
GMR Hyderabad Intl. Airport 4.75% 02/02/2026 Reg S	IN	USD	15,740	14,322	0.02
Recruit Holdings	JP	JPY	245	13,711	0.02
ALS	AU	AUD	1,597	13,514	0.02
Airports of Thailand (F)	TH	THB	7,598	12,688	0.02
Piovan	IT	EUR	911	12,569	0.02
Ushio	JP	JPY	984	12,437	0.02
Accelleron Industries	CH	CHF	242	11,915	0.02
AGC	JP	JPY	413	11,595	0.02
Container Corp Of India	IN	INR	1,222	11,320	0.02
Marubeni	JP	JPY	821	11,259	0.02
Mitsubishi	JP	JPY	656	10,996	0.01
Rockwell Automation	US	USD	45	10,990	0.01
Kajima	JP	JPY	674	10,644	0.01
Concentrix	US	USD	267	10,625	0.01
RAC Bond 4.87% 06/05/2026 EMTN	GB	GBP	9,005	10,564	0.01
Waste Connections (US)	CA	USD	64	10,530	0.01
WNS Holdings	IN	USD	232	10,373	0.01
Genpact	US	USD	289	10,210	0.01
RXO	US	USD	386	10,171	0.01
Safran	FR	EUR	48	10,038	0.01
Ariston Holding	IT	EUR	2,574	9,950	0.01
THK	JP	JPY	654	9,898	0.01
Northrop Grumman	US	USD	21	9,809	0.01
Leidos Holdings	US	USD	56	9,541	0.01
Sumitomo	JP	JPY	493	9,536	0.01
Daikin Industries	JP	JPY	86	9,491	0.01
Kyushu Railway	JP	JPY	391	9,439	0.01
Sanwa Holdings	JP	JPY	399	9,282	0.01
J.B. Hunt Transport Services	US	USD	55	9,259	0.01
Befesa	LU	EUR	433	9,243	0.01
NGK Insulators	JP	JPY	812	9,177	0.01
Mitsui OSK Lines	JP	JPY	281	8,769	0.01
Frencken Group	MY	SGD	10,835	8,711	0.01
BAE Systems	GB	GBP	580	8,587	0.01
Lockheed Martin	US	USD	17	8,528	0.01
PSP Projects	IN	INR	1,287	8,457	0.01
Wolters Kluwer	NL	EUR	52	8,081	0.01
General Dynamics	US	USD	29	8,022	0.01
CH Robinson Worldwide	US	USD	81	7,742	0.01
Hyosung Heavy Industries	KR	KRW	29	7,663	0.01
GlobalData	GB	GBP	3,166	7,615	0.01
Kinden	JP	JPY	397	7,569	0.01
Taisei	JP	JPY	193	7,470	0.01
Mitsubishi Electric	JP	JPY	462	7,425	0.01
RS GROUP	GB	GBP	901	7,422	0.01
NIPPON EXPRESS HOLDINGS	JP	JPY	160	7,247	0.01
Jingjin Equipment (A)	CN	CNY	2,940	6,856	0.01
General Electric (US)	US	USD	43	6,783	0.01
Aalberts	NL	EUR	204	6,762	0.01
Dreamfolks Services	IN	INR	1,328	6,604	0.01
Japan Airlines	JP	JPY	408	6,011	0.01
GVS	IT	EUR	971	5,980	0.01
Hays	GB	GBP	6,451	5,917	0.01
VAT Group	CH	CHF	15	5,905	0.01
Keisei Electric Railway	JP	JPY	247	5,888	0.01
Renewi	GB	GBP	811	5,840	0.01
DL E&C	KR	KRW	276	5,683	0.01
Sumitomo Densetsu	JP	JPY	189	5,579	0.01
Makita	JP	JPY	184	5,507	0.01
SIS	IN	INR	1,233	5,419	0.01
Genuit Group	GB	GBP	965	5,363	0.01
Yaskawa Electric	JP	JPY	204	5,354	0.01
Italmobiliare	IT	EUR	193	5,329	0.01
Dai Nippon Printing	JP	JPY	332	5,279	0.01
Stabilus	DE	EUR	144	5,219	0.01
Hankyu Hanshin Holdings	JP	JPY	204	5,092	0.01
Daifuku	JP	JPY	294	5,057	0.01
OSG	JP	JPY	444	4,802	0.01
TOPPAN Holdings	JP	JPY	179	4,798	0.01
Azelis Group	BE	EUR	257	4,680	0.01
Kintetsu Group Holdings	JP	JPY	217	4,631	0.01
Tokyu	JP	JPY	408	4,626	0.01
Grab Holdings (A)	SG	USD	1,221	4,605	0.01
Ebara	JP	JPY	332	4,559	0.01
Minebea Mitsumi	JP	JPY	281	4,532	0.01
SFS Group	CH	CHF	34	4,424	0.01
Grand Venture Technology	SG	SGD	11,789	4,423	0.01
Bossard Holding (BR) (A)	CH	CHF	20	4,325	0.01
Morgan Advanced Materials	GB	GBP	1,508	4,314	0.01
Sojitz	JP	JPY	230	4,307	0.01
Georg Fischer	CH	CHF	64	4,267	0.01
Hoshizaki	JP	JPY	140	4,226	0.01
AMETEK	US	USD	25	4,186	0.01
Fuji Electric	JP	JPY	89	4,174	0.01
Amada	JP	JPY	460	4,138	0.01
Sankyu	JP	JPY	129	4,116	0.01
Alkemy	IT	EUR	333	3,999	0.01
Lixil Group	JP	JPY	370	3,995	0.01
Tobu Railway	JP	JPY	268	3,980	0.01
ManpowerGroup Greater China	CN	HKD	7,458	3,973	0.01
Kurita Water Industries	JP	JPY	115	3,947	0.01
Nagase	JP	JPY	204	3,892	0.01
Sumitomo Heavy Industries	JP	JPY	179	3,650	0.00
Mpac Group	GB	GBP	630	3,434	0.00
MISUMI Group	JP	JPY	230	3,422	0.00
Seibu Holdings	JP	JPY	166	3,399	0.00
JGC Holdings	JP	JPY	424	3,333	0.00
TOTO	JP	JPY	128	3,263	0.00
CTOS Digital	MY	MYR	13,072	3,169	0.00
West Holdings	JP	JPY	228	3,117	0.00
SITC International Holdings	HK	HKD	1,190	3,100	0.00
Shimizu	JP	JPY	498	3,027	0.00
MonotaRO	JP	JPY	217	2,963	0.00
Odakyu Electric Railway	JP	JPY	294	2,824	0.00
SG Holdings	JP	JPY	306	2,817	0.00
Arwana Citramulia	ID	IDR	62,796	2,817	0.00
Persol Holdings	JP	JPY	1,762	2,719	0.00
Surya Pertiwi	ID	IDR	69,812	2,619	0.00
Tinexta	IT	EUR	239	2,582	0.00
SM Investments	PH	PHP	171	2,546	0.00
Inspired	GB	GBP	4,824	2,258	0.00
Business Online (F)	TH	THB	12,555	2,189	0.00
SAMART Aviation Solutions	TH	THB	3,373	2,153	0.00
Jasa Marga Persero	ID	IDR	7,038	2,002	0.00
Credit Bureau Asia	SG	SGD	1,309	988	0.00
Jingjin Equipment (A)	CN	CNY	360	839	0.00
				2,605,324	**3.53**
Information Technology					
Taiwan Semiconductor Manufacturing	TW	TWD	21,244	610,291	0.83
Microsoft	US	USD	704	265,751	0.36
Telefonaktiebolaget LM Ericsson (B)	SE	SEK	28,465	218,321	0.30
Apple	US	USD	934	195,822	0.27
Autodesk	US	USD	597	157,265	0.21
Samsung Electronics	KR	KRW	3,985	156,002	0.21
Alphabet (A)	US	USD	968	153,825	0.21
Texas Instruments	US	USD	693	129,270	0.18
Tencent Holdings	CN	HKD	2,507	120,137	0.16
Cisco Systems	US	USD	2,206	112,036	0.15
Workday (A)	US	USD	433	94,712	0.13
Microchip Technology	US	USD	1,376	92,677	0.13
Cognizant Technology Solutions (A)	US	USD	951	66,548	0.09
Meta Platforms (A)	US	USD	118	61,623	0.08
Samsung Electronics (Pref'd)	KR	KRW	1,709	54,237	0.07
Silergy	CN	TWD	3,769	53,715	0.07
ANSYS	US	USD	180	53,428	0.07
ASMPT	HK	HKD	5,326	53,374	0.07
Accenture (A)	IE	USD	166	52,859	0.07
Trimble	US	USD	925	51,549	0.07
Skyworks Solutions	US	USD	589	47,337	0.06
Corning	US	USD	1,040	45,915	0.06
VeriSign	US	USD	275	44,897	0.06
Salesforce.com	US	USD	167	44,840	0.06
Lam Research	US	USD	638	43,447	0.06
Murata Manufacturing	JP	JPY	2,699	43,135	0.06
Taiyo Yuden	JP	JPY	2,561	41,182	0.06
Elastic	US	USD	535	39,597	0.05
SAP	DE	EUR	181	38,951	0.05
Intel	US	USD	1,929	38,477	0.05
First Solar	US	USD	210	38,175	0.05
Teledyne Technologies	US	USD	89	37,766	0.05
Qorvo	US	USD	549	36,382	0.05
BE Semiconductor Industries	NL	EUR	348	34,089	0.05
Juniper Networks	US	USD	948	33,991	0.05
Informatica (A)	US	USD	1,257	32,333	0.04
Zoom Video Communications (A)	US	USD	456	31,554	0.04
Autohome (A) ADR	CN	USD	1,061	27,552	0.04
Procore Technologies	US	USD	438	26,458	0.04
Ciena	US	USD	443	26,140	0.04
Ulvac	JP	JPY	607	25,999	0.04
Sage Group	GB	GBP	2,196	25,221	0.03
Temenos	CH	CHF	394	25,039	0.03
NAVER	KR	KRW	214	24,144	0.03
Renesas Electronics	JP	JPY	1,900	23,318	0.03
HTA Group (Mauritius) 7.50% 04/06/2029 Reg S	MU	USD	24,593	23,086	0.03

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Sopra Steria Group	FR	EUR	130	22,866	0.03
Canon	JP	JPY	761	22,727	0.03
Akamai Technologies	US	USD	241	22,534	0.03
Dassault Systemes	FR	EUR	704	22,142	0.03
ams-OSRAM	AT	CHF	2,454	21,807	0.03
DXC Technology	US	USD	1,097	20,692	0.03
Adobe	US	USD	45	19,885	0.03
Arrow Electronics	US	USD	160	17,843	0.02
PTC	US	USD	102	17,493	0.02
MediaTek	TW	TWD	481	17,181	0.02
Amano	JP	JPY	628	16,624	0.02
Lenovo Group 5.831% 27/01/2028 Reg S	HK	USD	17,177	16,145	0.02
SUMCO	JP	JPY	1,748	15,303	0.02
STMicroelectronics	CH	EUR	603	15,093	0.02
LY Corp	JP	JPY	5,920	14,835	0.02
NEC	JP	JPY	189	14,758	0.02
Kingdee International Software Group	CN	HKD	14,044	13,479	0.02
NXP Semiconductors	NL	USD	61	13,219	0.02
Nutanix (A)	US	USD	224	12,990	0.02
Capgemini	FR	EUR	81	12,938	0.02
ams-Osram 10.50% 30/03/2029 Reg S	AT	EUR	12,471	12,666	0.02
Tokyo Electron	JP	JPY	93	12,574	0.02
TripAdvisor	US	USD	856	12,515	0.02
FPT	VN	VND	2,456	12,162	0.02
Alphawave IP Group	GB	GBP	8,879	11,720	0.02
Five9	US	USD	422	11,621	0.02
Nice ADR	IL	USD	71	11,462	0.02
Sterlite Technologies	IN	INR	8,768	11,343	0.02
WiseTech Global	AU	AUD	159	11,198	0.02
TDK	JP	JPY	1,021	10,982	0.01
Glodon (A)	CN	CNY	5,979	10,946	0.01
PagerDuty	US	USD	642	10,847	0.01
Redington (India)	IN	INR	5,045	10,728	0.01
Amphenol (A)	US	USD	173	10,710	0.01
Motorola Solutions	US	USD	25	10,576	0.01
Keyence	JP	JPY	25	10,483	0.01
TIS	JP	JPY	445	10,188	0.01
Hon Hai Precision Industry	TW	TWD	1,688	9,957	0.01
Scout24	DE	EUR	126	9,950	0.01
Fujitsu	JP	JPY	546	9,660	0.01
International Business Machines	US	USD	49	9,320	0.01
Unimicron Technology	TW	TWD	2,056	9,250	0.01
GoDaddy (A)	US	USD	59	9,061	0.01
Lotes	TW	TWD	182	8,499	0.01
Roper Technologies	US	USD	17	8,442	0.01
CGI	CA	CAD	81	8,283	0.01
FUJIFILM Holdings	JP	JPY	373	8,144	0.01
Spectris	GB	GBP	271	8,068	0.01
Nomura Research Institute	JP	JPY	281	7,706	0.01
Pentamaster International	MY	HKD	95,317	7,687	0.01
SOLUM	KR	KRW	508	6,468	0.01
Bytes Technology Group	GB	GBP	1,200	6,436	0.01
ASML Holding	NL	EUR	10	6,281	0.01
Atea	NO	NOK	522	6,141	0.01
Lectra	FR	EUR	241	6,139	0.01
Arista Networks	US	USD	17	5,897	0.01
Shimadzu	JP	JPY	217	5,885	0.01
CDW	US	USD	33	5,847	0.01
Gen Digital	US	USD	213	5,700	0.01
Aptitude Software Group	GB	GBP	1,292	5,357	0.01
Computacenter	GB	GBP	206	5,349	0.01
Gartner	US	USD	11	5,291	0.01
NTT Data Group	JP	JPY	345	4,994	0.01
AIXTRON	DE	EUR	324	4,716	0.01
Datalogic	IT	EUR	771	4,570	0.01
Adesso	DE	EUR	68	4,551	0.01
Otsuka	JP	JPY	217	4,466	0.01
accesso Technology Group	GB	GBP	737	4,451	0.01
Alten	FR	EUR	57	4,400	0.01
Trend Micro	JP	JPY	89	4,282	0.01
Seiko Epson	JP	JPY	255	4,250	0.01
Inficon Holding	CH	CHF	4	4,231	0.01
Hirose Electric	JP	JPY	38	4,186	0.01
Hamamatsu Photonics	JP	JPY	345	4,163	0.01
KoMiCo	KR	KRW	121	4,046	0.01
Brother Industries (JP)	JP	JPY	217	3,884	0.01
Azbil	JP	JPY	536	3,822	0.01
Screen Holdings	JP	JPY	64	3,731	0.01
Yokogawa Electric	JP	JPY	179	3,633	0.00
Rohm	JP	JPY	345	3,494	0.00
Oracle	US	USD	22	3,457	0.00
Ricoh	JP	JPY	345	3,431	0.00
Oracle Corporation (Japan)	JP	JPY	38	3,372	0.00
Sesa	IT	EUR	39	3,107	0.00
SCSK	JP	JPY	179	3,067	0.00
Enplas	JP	JPY	74	3,005	0.00
Raspberry PI Holdings	GB	GBP	721	2,990	0.00
Vnet Group ADR	CN	USD	960	2,897	0.00
Horiba	JP	JPY	51	2,870	0.00
Karnov Group	SE	SEK	415	2,844	0.00
Venture	SG	SGD	308	2,839	0.00
Ibiden	JP	JPY	89	2,598	0.00
Comet Holding (R)	CH	CHF	8	2,555	0.00
Big Technologies	GB	GBP	1,661	2,549	0.00
Wolfspeed	US	USD	205	2,535	0.00
Trustpilot Group	GB	GBP	709	2,082	0.00
AEM Holdings	SG	SGD	2,177	1,956	0.00
CSE Global	SG	SGD	3,648	1,089	0.00
UMS Integration	SG	SGD	846	597	0.00
				4,506,270	**6.11**

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Consumer Discretionary					
Amazon.com	US	USD	932	159,970	0.22
Alibaba Group Holding ADR	CN	USD	1,221	109,887	0.15
Trip.com Group ADR	CN	USD	1,252	74,502	0.10
Expedia Group	US	USD	500	72,079	0.10
RCI Banque 3.875% 30/09/2030 EMTN	FR	EUR	68,407	68,412	0.09
Alibaba Group Holding (CN)	CN	HKD	5,969	66,875	0.09
PDD Holdings ADR	IE	USD	581	64,669	0.09
Electronic Arts	US	USD	463	64,502	0.09
General Motors 6.80% 01/10/2027	US	USD	61,748	59,652	0.08
Sea ADR	SG	USD	608	52,108	0.07
Yum China Holdings	CN	USD	1,238	50,488	0.07
Honda Motor	JP	JPY	5,255	48,619	0.07
IPSOS	FR	EUR	1,077	48,540	0.07
Hyatt Hotels 5.75% 30/01/2027	US	USD	48,543	45,601	0.06
PVH	US	USD	424	38,616	0.05
NetEase	CN	HKD	2,343	34,673	0.05
Toyota Finance (Australia) 4.625% 29/03/2028 EMTN	AU	GBP	29,641	34,672	0.05
Volkswagen Int'l Fin. 3.50% VRN (Perpetual)	NL	EUR	34,809	34,607	0.05
Deliveroo Holdings (A)	GB	GBP	20,558	33,567	0.05
Focus Media Information Technology (A)	CN	CNY	34,438	32,111	0.04
Valvoline	US	USD	855	31,861	0.04
Yamaha Motor	JP	JPY	3,877	30,994	0.04
WPP (GB)	GB	GBP	3,202	30,876	0.04
Galaxy Entertainment Group	HK	HKD	7,493	30,537	0.04
Flutter Treasury Desig. 5.00% 29/04/2029 Reg S	IE	EUR	29,648	30,499	0.04
Marks & Spencer 4.50% 10/07/2027	GB	GBP	26,409	30,373	0.04
Nexteer Automotive Group	US	HKD	80,374	27,040	0.04
Trainline	GB	GBP	5,766	26,593	0.04
De' Longhi	IT	EUR	912	26,242	0.04
Stellantis	NL	EUR	1,886	23,756	0.03
Sekisui House	JP	JPY	967	21,379	0.03
Publicis Groupe	FR	EUR	216	21,140	0.03
Crystal International Group	HK	HKD	41,046	20,731	0.03
Sony Group	JP	JPY	1,220	19,690	0.03
Rakuten (Tokyo)	JP	JPY	3,589	19,611	0.03
Aritzia	CA	CAD	655	19,604	0.03
CPUK Finance 6.50% 28/08/2026	GB	GBP	16,269	19,240	0.03
Compagnie Financiere Richemont (A)	CH	CHF	136	18,104	0.02
Autoliv	SE	USD	208	17,850	0.02
Eicher Motors	IN	INR	320	17,115	0.02
Brembo	IT	EUR	1,685	16,246	0.02
Haier Smart Home	CN	HKD	4,838	16,206	0.02
Ferrari (IT)	IT	EUR	37	16,091	0.02
Sumitomo Forestry	JP	JPY	457	16,042	0.02
Dream International	HK	HKD	27,903	15,906	0.02
Las Vegas Sands 3.90% 08/08/2029	US	USD	18,350	15,808	0.02
Toll Brothers Finance 3.80% 01/11/2029	US	USD	17,783	15,539	0.02
Ryohin Keikaku	JP	JPY	1,038	15,532	0.02
Aristocrat Leisure	AU	AUD	420	15,525	0.02
Pan Pacific International Holdings	JP	JPY	669	15,254	0.02
ANTA Sports Products	CN	HKD	1,557	15,254	0.02
Sumitomo Electric Industries	JP	JPY	1,073	15,164	0.02
Compass Group	GB	GBP	504	15,031	0.02
LKQ	US	USD	441	15,028	0.02
Focus Media Information Technology (A)	CN	CNY	15,444	14,401	0.02
Nifco (Japan)	JP	JPY	661	14,076	0.02
Pirelli & C	IT	EUR	2,676	13,447	0.02
Lovisa Holdings	AU	AUD	726	12,973	0.02
Cirsa Finance Intl 7.875% 31/07/2028 Reg S	LU	EUR	12,191	12,944	0.02
InterContinental Hotels Group	GB	GBP	120	12,176	0.02
Lottomatica Group	IT	EUR	1,041	11,974	0.02
Bridgestone	JP	JPY	361	11,832	0.02
Bath & Body Works 5.25% 01/02/2028	US	USD	12,925	11,746	0.02
Vipshop Holdings ADR	CN	USD	868	11,472	0.02
AccorInvest Group 6.375% 15/10/2029 Reg S	LU	EUR	10,829	11,272	0.02
Ubisoft Entertainment	FR	EUR	805	10,978	0.01
China Yongda Automobiles Services Holdings	CN	HKD	56,262	10,702	0.01
Linamar (CA)	CA	CAD	281	10,673	0.01
Coats Group	GB	GBP	9,165	10,295	0.01
Allwyn International 3.875% 15/02/2027 Reg S	CZ	EUR	10,291	10,276	0.01
Hyundai Motor (Pref'd)	KR	KRW	95	10,181	0.01
Avolta	CH	CHF	279	10,134	0.01
Scholar Education Group	CN	HKD	16,879	10,003	0.01
Just Eat Takeaway.com	NL	EUR	946	9,913	0.01
ZF Europe Finance 4.75% 31/01/2029 EMTN	NL	EUR	9,837	9,598	0.01
Shimamura	JP	JPY	199	9,403	0.01
Midea Group (H)	CN	HKD	1,079	9,347	0.01
CPUK Finance 7.875% 28/08/2029	GB	GBP	7,401	9,031	0.01
Genuine Parts Co	US	USD	85	8,927	0.01
GN Store Nord	DK	DKK	498	8,898	0.01
TJX	US	USD	85	8,849	0.01
Li Ning	CN	HKD	4,727	8,842	0.01
O'Reilly Automotive	US	USD	8	8,404	0.01
Suzuki Motor	JP	JPY	914	8,310	0.01
Yum China Holdings	CN	HKD	195	8,046	0.01
Shimano	JP	JPY	59	8,024	0.01
Hyundai Motor India	IN	INR	402	8,019	0.01
Neusoft Education Technology	CN	HKD	25,031	7,659	0.01
McDonald's	US	USD	28	7,562	0.01
Mobileye Global (A)	IL	USD	575	7,301	0.01
Nine Entertainment Holdings	AU	AUD	10,251	7,230	0.01
ZF Finance 5.75% 03/08/2026 EMTN	DE	EUR	6,810	6,987	0.01
Genting Singapore	SG	SGD	12,048	6,973	0.01
ASICS	JP	JPY	434	6,951	0.01
Dharma Polimetal	ID	IDR	112,306	6,886	0.01
Watches of Switzerland Group	GB	GBP	1,415	6,824	0.01
4imprint Group	GB	GBP	112	6,778	0.01
China Meidong Auto Holdings	CN	HKD	24,953	6,624	0.01
Yum! Brands	US	USD	53	6,458	0.01
Autoliv SDR	SE	SEK	74	6,366	0.01
Future	GB	GBP	607	6,315	0.01

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Open House Group	JP	JPY	182	6,174	0.01
Nintendo	JP	JPY	125	6,041	0.01
Chow Sang Sang Holdings International	HK	HKD	7,961	6,033	0.01
Dentsu	JP	JPY	204	5,775	0.01
Ferretti	IT	EUR	2,106	5,686	0.01
Nexon	JP	JPY	354	5,621	0.01
Cairn Homes	IE	GBP	2,620	5,576	0.01
Toyota Motor	JP	JPY	351	5,550	0.01
The Gym Group	GB	GBP	2,937	5,359	0.01
Denso	JP	JPY	409	5,314	0.01
Sekisui Chemical	JP	JPY	408	5,292	0.01
Crest Nicholson Holdings	GB	GBP	2,598	5,211	0.01
Auction Technology Group	GB	GBP	957	5,109	0.01
Hyundai Motor	KR	KRW	35	5,011	0.01
MegaStudyEdu	KR	KRW	170	4,874	0.01
Isuzu Motors	JP	JPY	408	4,855	0.01
Niterra	JP	JPY	179	4,653	0.01
Capcom	JP	JPY	255	4,636	0.01
Skylark Holdings	JP	JPY	306	4,356	0.01
Dr. Martens	GB	GBP	6,713	4,351	0.01
Konami	JP	JPY	51	4,285	0.01
USS	JP	JPY	549	4,225	0.01
Team Internet Group	GB	GBP	2,736	4,221	0.01
ZOZO	JP	JPY	140	4,175	0.01
Zensho Holdings	JP	JPY	89	4,115	0.01
Dowlais Group	GB	GBP	7,074	4,106	0.01
VIDENDUM	GB	GBP	1,221	4,066	0.01
Nikon	JP	JPY	332	3,757	0.01
Novem Group	LU	EUR	566	3,748	0.01
Siam Wellness Group (F)	TH	THB	20,799	3,740	0.01
Fujibo Holdings	JP	JPY	133	3,733	0.01
Dexelance	IT	EUR	414	3,725	0.01
Pebble Group	GB	GBP	6,310	3,664	0.00
Isetan Mitsukoshi Holdings	JP	JPY	268	3,654	0.00
Map Aktif Adiperkasa	ID	IDR	55,838	3,552	0.00
Stillfront Group	SE	SEK	5,596	3,548	0.00
Mazda Motor	JP	JPY	536	3,488	0.00
M&C Saatchi	GB	GBP	1,392	3,397	0.00
Sumitomo Rubber Industries	JP	JPY	357	3,355	0.00
Bloomberry Resorts	PH	PHP	27,272	3,329	0.00
Square Enix Holdings	JP	JPY	89	3,199	0.00
Sanrio	JP	JPY	128	3,173	0.00
Plan B Media	TH	THB	15,426	3,132	0.00
Sega Sammy Holdings	JP	JPY	179	3,087	0.00
Nippon Television Holdings	JP	JPY	217	3,057	0.00
Koito Manufacturing	JP	JPY	255	3,032	0.00
ABC-Mart	JP	JPY	166	2,991	0.00
Panasonic Holdings	JP	JPY	393	2,970	0.00
Cyber Agent	JP	JPY	472	2,835	0.00
Yokohama Rubber	JP	JPY	140	2,628	0.00
Selamat Sempurna	ID	IDR	18,299	2,070	0.00
TBS Holdings	JP	JPY	89	2,016	0.00
Home Product Center (F)	TH	THB	6,668	1,736	0.00
Wilcon Depot	PH	PHP	6,562	1,674	0.00
Restaurant Brands (NZ)	NZ	NZD	843	1,588	0.00
Toyo Tire & Rubber	JP	JPY	105	1,365	0.00
Union Auction (F)	TH	THB	4,843	1,223	0.00
After You	TH	THB	2,018	588	0.00
Phu Nhuan Jewelry	VN	VND	170	587	0.00
S4 Capital	GB	GBP	563	250	0.00
Plan B Media WTS 31/12/2049	TH	THB	511	2	0.00
				2,562,654	**3.48**
Consumer Staples					
CP ALL (F)	TH	THB	56,624	97,704	0.13
Unilever	GB	GBP	1,470	82,410	0.11
Darling Ingredients	US	USD	1,761	63,808	0.09
Coca-Cola	US	USD	776	46,929	0.06
Nestle	CH	CHF	539	46,778	0.06
Kose	JP	JPY	791	39,787	0.05
Iceland Bondco 10.875% 15/12/2027 Reg S	GB	GBP	21,513	27,399	0.04
Reckitt Benckiser Group	GB	GBP	492	27,298	0.04
Bunge Global	US	USD	285	22,236	0.03
Procter & Gamble	US	USD	136	20,769	0.03
Archer-Daniels-Midland	US	USD	403	20,535	0.03
Uni-President Enterprises	TW	TWD	7,957	20,482	0.03
Asahi Group Holdings	JP	JPY	1,850	20,385	0.03
Tsingtao Brewery (H)	CN	HKD	3,368	19,991	0.03
Kweichow Moutai (A)	CN	CNY	97	19,131	0.03
Kirin Holdings	JP	JPY	1,404	18,966	0.03
Colgate-Palmolive	US	USD	214	18,636	0.03
China Mengniu Dairy	CN	HKD	9,054	18,606	0.03
Aryzta (CH)	CH	CHF	11,270	18,301	0.02
Suntory Holdings 5.124% 11/06/2029 144A	JP	USD	16,648	15,539	0.02
BGF retail	KR	KRW	187	14,387	0.02
Indofood Sukses Makmur	ID	IDR	31,145	13,886	0.02
Mayora Indah	ID	IDR	88,003	13,414	0.02
Tesco Corporate Trea. Ser. 1.875% 02/11/2028 EMTN	GB	GBP	12,107	12,701	0.02
Walmart	US	USD	160	12,150	0.02
Nissin Food Holdings	JP	JPY	490	12,121	0.02
Premier Foods	GB	GBP	5,128	11,448	0.02
Yifeng Pharmacy Chain (A)	CN	CNY	3,336	10,249	0.01
Indofood CBP Sukses Makmur	ID	IDR	14,036	10,142	0.01
Davide Campari-Milano	IT	EUR	1,612	9,957	0.01
Monster Beverage	US	USD	183	8,943	0.01
Philip Morris International	US	USD	73	8,903	0.01
Takara Holdings	JP	JPY	1,142	8,237	0.01
Danone	FR	EUR	124	8,168	0.01
Kao	JP	JPY	197	7,948	0.01
Kenvue	US	USD	370	7,828	0.01
J.M. Smucker	US	USD	75	7,826	0.01
Clorox	US	USD	53	7,779	0.01
Coty 4.50% 15/05/2027 Reg S	US	EUR	7,249	7,393	0.01
Tyson Foods (A)	US	USD	136	7,369	0.01
Beiersdorf	DE	EUR	58	7,193	0.01
WH Group	HK	HKD	9,894	7,082	0.01
Keurig Dr Pepper	US	USD	227	6,918	0.01
Tate & Lyle	GB	GBP	758	6,736	0.01
Cranswick	GB	GBP	110	6,616	0.01
Pola Orbis Holdings	JP	JPY	713	6,431	0.01
Albertsons Cos	US	USD	383	6,425	0.01
Constellation Brands (A)	US	USD	30	6,391	0.01
DaShenLin Pharmaceutical Group (A)	CN	CNY	3,137	5,885	0.01
Greencore Group (UK)	IE	GBP	2,328	5,738	0.01
Heineken (BR)	NL	EUR	76	5,708	0.01
Kikkoman	JP	JPY	523	5,625	0.01
Yakult Honsha	JP	JPY	281	5,605	0.01
99 Speed Mart Retail Holdings	MY	MYR	11,049	5,468	0.01
Uni-Charm Indonesia	ID	IDR	94,154	5,299	0.01
Japfa Comfeed Indonesia	ID	IDR	48,843	5,243	0.01
Daikokutenbussan	JP	JPY	79	5,029	0.01
Ocado Group	GB	GBP	1,207	4,977	0.01
MEIJI Holdings	JP	JPY	230	4,920	0.01
Costco Wholesale	US	USD	5	4,416	0.01
Suntory Beverage & Food	JP	JPY	140	4,351	0.01
Universal Robina	PH	PHP	2,791	4,322	0.01
DaShenLin Pharmaceutical Group (A)	CN	CNY	2,293	4,303	0.01
Heineken Malaysia	MY	MYR	894	4,255	0.01
Toyo Suisan Kaisha	JP	JPY	77	4,132	0.01
NH Foods	JP	JPY	128	4,060	0.01
MatsukiyoCocokara & Co	JP	JPY	306	3,824	0.01
Morinaga Milk Industry	JP	JPY	178	3,806	0.01
Kobe Bussan	JP	JPY	166	3,741	0.01
Nichirei	JP	JPY	128	3,276	0.00
Warpaint London	GB	GBP	502	3,224	0.00
Seven & I Holdings	JP	JPY	242	3,207	0.00
Rohto Pharmaceutical	JP	JPY	153	3,165	0.00
Kweichow Moutai (A)	CN	CNY	15	2,958	0.00
Sapporo Holdings	JP	JPY	64	2,813	0.00
Saigon Beer Alcohol Beverage	VN	VND	1,142	2,296	0.00
RFM	PH	PHP	22,994	1,458	0.00
Yifeng Pharmacy Chain (A)	CN	CNY	367	1,127	0.00
AustAsia Group	CN	HKD	2,837	384	0.00
Bumitama Agri	ID	SGD	21	11	0.00
				1,044,957	**1.42**
Healthcare					
Boston Scientific	US	USD	1,557	120,337	0.16
UnitedHealth Group	US	USD	222	115,872	0.16
Roche Holding	CH	CHF	390	111,147	0.15
Eli Lilly	US	USD	113	87,786	0.12
Novo Nordisk (B) (DK)	DK	DKK	750	76,718	0.10
Insulet	US	USD	364	76,506	0.10
CSL	AU	AUD	403	69,500	0.09
Novartis	CH	CHF	607	60,627	0.08
Stryker	US	USD	164	54,344	0.07
AstraZeneca (GB)	GB	GBP	414	54,168	0.07
Bristol-Myers Squibb	US	USD	1,068	53,739	0.07
AbbVie	US	USD	259	48,806	0.07
Danaher	US	USD	192	43,701	0.06
Thermo Fisher Scientific	US	USD	81	41,084	0.06
Regeneron Pharmaceuticals	US	USD	54	40,929	0.06
Sanofi	FR	EUR	419	40,718	0.06
Elevance Health	US	USD	103	38,918	0.05
Intuitive Surgical	US	USD	81	37,684	0.05
UCB	BE	EUR	205	36,242	0.05
ICON	IE	USD	174	35,645	0.05
HCA Healthcare	US	USD	105	34,928	0.05
Convatec Group	GB	GBP	10,584	26,763	0.04
IHH Healthcare (MY)	MY	MYR	16,610	25,298	0.03
Vertex Pharmaceuticals	US	USD	58	25,287	0.03
Bangkok Dusit Medical Services (F)	TH	THB	33,182	24,898	0.03
Guardant Health	US	USD	1,198	24,417	0.03
Amgen	US	USD	80	23,567	0.03
Shenzhen Mindray Bio-Medical Electronics (A)	CN	CNY	670	23,072	0.03
Merck 3.875% VRN 27/08/2054	DE	EUR	22,701	22,817	0.03
Sonova Holding (B) (Regd)	CH	CHF	61	20,464	0.03
DiaSorin	IT	EUR	205	20,462	0.03
Coloplast (B)	DK	DKK	174	19,928	0.03
Cigna Group	US	USD	66	19,624	0.03
Merck	US	USD	208	19,607	0.03
Lonza Group (Regd)	CH	CHF	32	17,907	0.02
Hygeia Healthcare Holdings	CN	HKD	8,122	16,901	0.02
Chugai Pharmaceutical	JP	JPY	376	16,485	0.02
ResMed	US	USD	74	16,426	0.02
Mettler-Toledo International	US	USD	13	16,080	0.02
Straumann Holdings (Regd)	CH	CHF	131	15,832	0.02
EssilorLuxottica	FR	EUR	72	15,576	0.02
Bruker	US	USD	294	15,450	0.02
BioMerieux	FR	EUR	143	14,638	0.02
Chularat Hospital (F)	TH	THB	180,267	14,263	0.02
Tecan Group (Regd)	CH	CHF	57	13,153	0.02
Galderma Group	CH	CHF	152	13,049	0.02
CVS Health 5.00% 30/01/2029	US	USD	13,470	12,371	0.02
Rajthanee Hospital	TH	THB	19,120	12,192	0.02
Sandoz Group	CH	CHF	289	12,119	0.02
Medlive Technology	CN	HKD	11,215	11,187	0.02
Alcon	CH	CHF	129	10,891	0.01
Argenx	NL	EUR	19	10,065	0.01
Gilead Sciences	US	USD	120	9,829	0.01
Medikaloka Hermina	ID	IDR	111,760	9,828	0.01
Smith & Nephew	GB	GBP	856	9,746	0.01

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Siloam International Hospitals	ID	IDR	44,004	9,693	0.01
United Therapeutics	US	USD	26	8,988	0.01
Praram 9 Hospital (F)	TH	THB	12,775	8,528	0.01
Incyte	US	USD	123	8,426	0.01
Hologic	US	USD	109	8,107	0.01
Bumrungrad Hospital (F)	TH	THB	1,087	8,070	0.01
Cencora	US	USD	37	7,882	0.01
McKesson	US	USD	17	7,878	0.01
Penumbra	US	USD	33	6,895	0.01
Molina Healthcare	US	USD	22	6,520	0.01
GSK	GB	GBP	383	6,319	0.01
Vieworks	KR	KRW	396	6,303	0.01
Craneware	GB	GBP	261	6,114	0.01
Astellas Pharmaceutical	JP	JPY	560	6,037	0.01
Almirall 2.125% 30/09/2026 Reg S	ES	EUR	6,069	5,977	0.01
Humana	US	USD	23	5,641	0.01
TransMedics Group	US	USD	75	5,640	0.01
Zealand Pharma	DK	DKK	53	5,612	0.01
IQVIA Holdings	US	USD	29	5,610	0.01
Centene	US	USD	96	5,505	0.01
COSMO Pharmaceuticals	IE	CHF	73	5,174	0.01
Sawai Group Holdings	JP	JPY	418	5,138	0.01
ResMed (AU) CDI	US	AUD	204	4,541	0.01
Ono Pharmaceutical	JP	JPY	383	4,385	0.01
Nexus	DE	EUR	87	4,195	0.01
Becton Dickinson	US	USD	17	3,680	0.00
Royalty Pharma (A)	US	USD	146	3,660	0.00
Ascendis Pharma ADR	DK	USD	30	3,430	0.00
Asahi Intecc	JP	JPY	230	3,376	0.00
Santen Pharmaceutical	JP	JPY	306	3,368	0.00
Medipal Holdings	JP	JPY	230	3,346	0.00
Kyowa Kirin	JP	JPY	217	3,282	0.00
Alfresa Holdings	JP	JPY	243	3,217	0.00
Wattanapat Hospital (F)	TH	THB	10,121	2,978	0.00
Ascom Holding (Regd)	CH	CHF	565	2,892	0.00
Suzuken	JP	JPY	89	2,686	0.00
Structure Therapeutics ADR	US	USD	47	1,749	0.00
BML	JP	JPY	93	1,569	0.00
Riverstone Holdings	SG	SGD	2,410	1,517	0.00
Raffles Medical Group	SG	SGD	1,798	1,102	0.00
				2,064,621	**2.80**
Financials					
iShares Physical Gold ETC	IE	EUR	46,000	2,245,720	3.05
First Trust NCE Smart Grid UCITS ETF	IE	EUR	36,000	1,375,560	1.87
VanEck Defense UCITS ETF	IE	EUR	34,000	1,137,130	1.54
L&G Energy Transition Commodities UCITS ETF	IE	EUR	120,000	1,131,840	1.54
Invesco NASDAQ Biotech UCITS ETF	IE	EUR	21,000	934,185	1.27
WisdomTree Carbon ETF	GB	EUR	33,000	695,310	0.94
DBS Group Holdings	SG	SGD	3,349	89,398	0.12
HDFC Bank	IN	INR	3,985	75,564	0.10
Adyen	NL	EUR	50	69,634	0.09
JPMorgan Chase	US	USD	328	67,442	0.09
Co-Operative Bank Holdings 6.00% VRN 06/04/2027	GB	GBP	53,825	64,165	0.09
Apollo Global Management	US	USD	477	63,154	0.09
Wells Fargo	US	USD	1,024	61,502	0.08
Visa	US	USD	225	60,193	0.08
Morgan Stanley	US	USD	556	59,752	0.08
Bank Central Asia	ID	IDR	97,463	58,566	0.08
OSB Group 8.875% VRN 16/01/2030 EMTN	GB	GBP	45,032	58,010	0.08
Fidelity National Information Services	US	USD	674	56,148	0.08
RenaissanceRe Holdings	BM	USD	228	55,817	0.08
ICICI Bank	IN	INR	3,826	54,118	0.07
HDFC Bank ADR	IN	USD	912	53,039	0.07
UniCredit (IT)	IT	EUR	1,207	49,092	0.07
Investec Bank 0.50% VRN 17/02/2027 EMTN	GB	EUR	50,246	48,466	0.07
Bank Mandiri Persero	ID	IDR	120,463	47,216	0.06
Zurich Insurance Group	CH	CHF	86	46,684	0.06
Tokio Marine Holdings	JP	JPY	1,363	45,247	0.06
Hyundai Marine & Fire Insurance	KR	KRW	2,208	44,716	0.06
Storebrand (A)	NO	NOK	4,232	44,232	0.06
3i Group	GB	GBP	1,162	43,692	0.06
Sumitomo Mitsui Financial Group 5.316% 09/07/2029	JP	USD	45,403	42,691	0.06
Sumitomo Mitsui Financial Group	JP	JPY	2,122	41,295	0.06
Deutsche Boerse	DE	EUR	186	39,709	0.05
NN Group	NL	EUR	863	39,011	0.05
Allianz	DE	EUR	134	38,680	0.05
Oversea-Chinese Banking (L)	SG	SGD	3,655	38,532	0.05
Public Bank Berhad (L) (MY)	MY	MYR	40,810	37,844	0.05
RBC 4.875% 01/11/2030 EMTN	CA	GBP	32,183	37,717	0.05
Banco BPM 3.875% VRN 09/09/2030 EMTN	IT	EUR	36,474	36,520	0.05
Singapore Exchange	SG	SGD	4,576	36,057	0.05
VZ Holding	CH	CHF	242	35,956	0.05
Bank Negara Indonesia Persero (L)	ID	IDR	116,795	35,916	0.05
United Overseas Bank (L)	SG	SGD	1,586	35,432	0.05
AIA Group	HK	HKD	4,660	33,857	0.05
CME Group	US	USD	161	33,457	0.05
Axis Bank	IN	INR	2,500	31,665	0.04
Erste Group Bank 8.50% VRN (Perpetual)	AT	EUR	28,755	31,620	0.04
Ally Financial 5.75% 20/11/2025	US	USD	33,818	31,281	0.04
ABN AMRO Bank 4.75% VRN (Perpetual)	NL	EUR	31,782	30,928	0.04
CIMB Group Holdings	MY	MYR	18,130	30,331	0.04
Banca Mon. dei Paschi 4.75% VRN 15/03/2029 EMTN	IT	EUR	28,112	29,074	0.04
Societe Generale 9.375% VRN (Perpetual) 144A	FR	USD	29,209	28,206	0.04
Swiss Re	CH	CHF	239	28,100	0.04
Sompo Holdings	JP	JPY	1,422	28,013	0.04
Ford Motor Credit 7.35% 04/11/2027	US	USD	28,922	27,989	0.04
UBS Group	CH	CHF	980	27,677	0.04
Metropolitan Bank & Trust	PH	PHP	22,512	27,118	0.04
Coventry Building Society 3.125% 29/10/2029 EMTN	GB	EUR	26,409	26,150	0.04
Ping An Insurance Group (H) (China)	CN	HKD	4,548	25,947	0.04
Worldline	FR	EUR	4,002	25,694	0.03
Unipol Gruppo	IT	EUR	2,198	25,119	0.03
Admiral Group	GB	GBP	804	24,440	0.03
Societe Generale 7.875% VRN (Perpetual) EMTN	FR	EUR	23,458	24,411	0.03
Partners Group Holding	CH	CHF	19	23,971	0.03
Credit Agricole 6.50% VRN (Perpetual) EMTN	FR	EUR	22,701	23,411	0.03
BNP Paribas 9.25% VRN (Perpetual) Reg S	FR	USD	23,193	23,086	0.03
Banca Monte dei Paschi di Siena	IT	EUR	4,559	22,943	0.03
Mitsubishi UFJ Financial Group	JP	JPY	2,281	22,155	0.03
Sampo (A)	FI	EUR	513	20,883	0.03
Sprott Physical Uranium Trust	CA	CAD	1,233	20,843	0.03
Natwest Group	GB	GBP	4,768	20,775	0.03
Tryg	DK	DKK	947	20,503	0.03
Arion Banki HF 4.625% 21/11/2028 EMTN	IS	EUR	19,432	20,142	0.03
ORIX	JP	JPY	1,008	19,526	0.03
OTP Bank 4.25% VRN 16/10/2030 EMTN	HU	EUR	19,107	19,083	0.03
Bank Rakyat Indonesia Persero	ID	IDR	62,265	17,494	0.02
ZhongAn Online P&C Insurance 3.50% 08/03/2026	CN	USD	18,464	16,507	0.02
Asahi Mutual Life Insurance 4.10% VRN (Perpetual)	JP	USD	19,296	16,419	0.02
Mediobanca Banca di Credito Finanziario	IT	EUR	1,067	16,189	0.02
Mirae Asset Securities 6.875% 26/07/2026	KR	USD	17,102	16,146	0.02
Intesa Sanpaolo	IT	EUR	4,092	16,112	0.02
Ford Motor Credit 5.125% 20/02/2029 EMTN	US	EUR	15,119	15,853	0.02
Nexi	IT	EUR	2,719	15,774	0.02
KBC Group	BE	EUR	231	15,411	0.02
Wise (A)	GB	GBP	1,807	15,119	0.02
Generali	IT	EUR	585	14,952	0.02
Hong Kong Exchanges & Clearing	HK	HKD	403	14,771	0.02
Blackrock	US	USD	15	13,916	0.02
FinecoBank	IT	EUR	939	13,793	0.02
Piraeus Bank 4.625% VRN 17/07/2029 EMTN	GR	EUR	12,599	12,900	0.02
Progressive	US	USD	56	12,679	0.02
BDO Unibank	PH	PHP	5,078	12,299	0.02
Concordia Financial Group	JP	JPY	2,674	12,168	0.02
T&D Holdings	JP	JPY	814	11,950	0.02
Shriram Finance	IN	INR	347	11,903	0.02
AerCap Ireland Capital DAC 2.45% 29/10/2026	IE	USD	13,356	11,747	0.02
Japan Post Bank	JP	JPY	1,340	11,004	0.01
Banca Mediolanum	IT	EUR	959	10,915	0.01
Marui Group	JP	JPY	750	10,812	0.01
Nemean Bondco 13.25% 15/12/2026 Reg S	GB	GBP	8,145	10,373	0.01
SBI Holdings	JP	JPY	510	10,286	0.01
Hong Leong Bank	MY	MYR	2,377	10,219	0.01
Marsh & McLennan	US	USD	49	9,905	0.01
Magellan Capital Holdings 8.375% VRN 08/07/2029	GB	USD	10,216	9,701	0.01
Travelers	US	USD	40	9,064	0.01
KBC Ancora	BE	EUR	194	9,011	0.01
PICC Property & Casualty (H)	CN	HKD	6,408	8,975	0.01
BOC Hong Kong Holdings	HK	HKD	2,934	8,806	0.01
Brown & Brown	US	USD	91	8,785	0.01
Bank Of The Philippine Islands	PH	PHP	3,829	8,691	0.01
Arthur J Gallagher	US	USD	33	8,625	0.01
Home First Finance India	IN	INR	664	8,568	0.01
Chubb	CH	USD	32	8,384	0.01
Shinhan Financial Group	KR	KRW	239	8,232	0.01
MasterCard (A)	US	USD	18	8,155	0.01
Bank Syariah (Indonesia)	ID	IDR	45,830	8,134	0.01
SCOR	FR	EUR	409	8,080	0.01
Banca Generali	IT	EUR	194	7,911	0.01
iShares Edge MSCI World Min Volatility UCITS ETF	IE	USD	127	7,905	0.01
Asia Commercial Bank	VN	VND	8,330	7,709	0.01
Arch Capital Group	BM	USD	82	7,565	0.01
BFI Finance Indonesia	ID	IDR	123,865	7,189	0.01
LIC Housing Finance	IN	INR	1,026	7,079	0.01
JTC	GB	GBP	570	6,946	0.01
IG Group Holdings	GB	GBP	629	6,670	0.01
ASR Nederland	NL	EUR	153	6,658	0.01
Shinhan Financial 2.875% VRN (Perpetual) Reg S	KR	USD	7,499	6,611	0.01
Credit Saison	JP	JPY	310	6,379	0.01
Ceska sporitelna 5.737% VRN 08/03/2028 EMTN	CZ	EUR	6,054	6,333	0.01
Daiwa Securities Group	JP	JPY	1,047	6,298	0.01
Alpha Group International	GB	GBP	235	5,922	0.01
Mitsubishi HC Capital	JP	JPY	957	5,892	0.01
Piraeus Financial Holdings	GR	EUR	1,595	5,484	0.01
Molten Ventures	GB	GBP	1,323	5,329	0.01
EXOR	NL	EUR	52	5,064	0.01
NHN KCP	KR	KRW	1,028	4,968	0.01
Nordnet	SE	SEK	256	4,881	0.01
KEB Hana Bank 3.50% VRN (Perpetual) Reg S	KR	USD	5,297	4,695	0.01
Moltiply Group	IT	EUR	125	4,277	0.01
China Renaissance Holdings	CN	HKD	9,224	3,709	0.01
Assurant	US	USD	19	3,427	0.00
Fuyo General Lease	JP	JPY	51	3,316	0.00
Japan Post Insurance	JP	JPY	217	3,295	0.00
Hartford Financial Services Group	US	USD	31	3,213	0.00
Fukuoka Financial Group	JP	JPY	153	3,211	0.00
Shizuoka Financial Group	JP	JPY	421	3,083	0.00
Mebuki Financial Group	JP	JPY	894	3,072	0.00
Aozora Bank	JP	JPY	179	2,829	0.00
Hirogin Holdings	JP	JPY	408	2,743	0.00
Chiba Bank	JP	JPY	408	2,737	0.00
Mizuho Financial Group	JP	JPY	125	2,388	0.00
Cholamandalam Investment and Finance	IN	INR	172	2,384	0.00
Yamaguchi Financial Group	JP	JPY	243	2,182	0.00
				10,837,531	**14.70**
Real Estate					
LEG Immobilien	DE	EUR	6,700	581,694	0.79
Vonovia	DE	EUR	15,000	452,400	0.61
Covivio REIT	FR	EUR	7,000	366,100	0.50
Segro REIT	GB	GBP	17,000	158,166	0.21

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
UNITE Group REIT	GB	GBP	15,000	155,608	0.21
Crown Castle REIT	US	USD	573	57,191	0.08
KE Holdings ADR	CN	USD	2,547	51,854	0.07
China Overseas Land & Investment	HK	HKD	29,244	51,445	0.07
CA Immobilien Anlagen 4.25% 30/04/2030	AT	EUR	50,700	50,339	0.07
TAG Immobilien 4.25% 04/03/2030 EMTN	DE	EUR	46,916	47,663	0.06
Sun Communities REIT	US	USD	295	36,581	0.05
LEG Properties 1.00% 04/09/2030	NL	EUR	28,755	30,001	0.04
American Tower 5.80% 15/11/2028	US	USD	29,890	28,434	0.04
Aroundtown 4.80% 16/07/2029 EMTN	LU	EUR	16,648	17,052	0.02
Pakuwon Jati	ID	IDR	563,836	15,800	0.02
Ciputra Development	ID	IDR	180,528	14,201	0.02
China Resources Mixc Lifestyle Services	CN	HKD	3,380	12,801	0.02
Mitsubishi Estate	JP	JPY	852	11,554	0.02
Capitaland Investment Singapore	SG	SGD	4,829	9,377	0.01
Urban Logistics REIT	GB	GBP	5,444	7,599	0.01
Lendlease	AU	AUD	1,857	7,549	0.01
Tokyu Fudosan Holdings	JP	JPY	1,253	7,196	0.01
Shurgard Self Storage REIT	LU	EUR	181	7,077	0.01
Derwent London REIT	GB	GBP	264	6,846	0.01
CTP	NL	EUR	383	5,873	0.01
CK Asset Holdings	HK	HKD	1,545	5,823	0.01
Aroundtown Finance 8.625% VRN (Perpetual)	LU	GBP	4,994	5,501	0.01
Daito Trust Construction	JP	JPY	51	5,184	0.01
Canary Wharf Group Inv 1.75% 07/04/2026 Reg S	GB	EUR	5,108	4,809	0.01
Capitaland India Trust	SG	SGD	4,772	3,610	0.00
Hulic	JP	JPY	421	3,582	0.00
Robinsons Land	PH	PHP	14,150	3,449	0.00
Tokyo Tatemono	JP	JPY	179	2,675	0.00
Amata (F)	TH	THB	3,224	2,570	0.00
Nomura Real Estate Holdings	JP	JPY	102	2,313	0.00
Sino Land	HK	HKD	1,956	1,802	0.00
Puradelta Lestari	ID	IDR	126,508	1,224	0.00
				2,232,943	**3.03**
Government					
European Stability Mechanism 0.01% 04/03/2030	SU	EUR	3,700,000	3,228,222	4.38
US Treasury Infl. Indexed Bonds 1.25% 15/04/2028	US	USD	3,200,000	3,028,982	4.11
Norway 1.50% 19/02/2026	NO	NOK	22,000,000	1,779,473	2.41
Austria 2.617% 20/02/2030	AT	EUR	2,000,000	1,743,845	2.37
Netherlands 2.446% 15/07/2030	NL	EUR	2,000,000	1,742,499	2.36
Brazil 12.673% 01/01/2033	BR	BRL	11,500,000	1,589,090	2.16
New Zealand 0.25% 15/05/2028	NZ	NZD	3,000,000	1,452,976	1.97
Australia 2.25% 21/05/2028	AU	AUD	2,500,000	1,422,918	1.93
North Macedonia 1.625% 10/03/2028 Reg S	MK	EUR	1,100,000	986,648	1.34
Albania 5.90% 09/06/2028 Reg S	AL	EUR	900,000	946,569	1.28
Hungary 4.00% 25/07/2029	HU	EUR	900,000	911,205	1.24
Panama 8.875% 30/09/2027	PA	USD	900,000	906,556	1.23
Peru 3.75% 01/03/2030	PE	EUR	900,000	906,401	1.23
Indonesia 0.90% 14/02/2027	ID	EUR	900,000	852,238	1.16
Mexico 2.375% 11/02/2030	MX	EUR	906,000	835,272	1.13
Serbia 1.00% 23/09/2028 Reg S	RS	EUR	900,000	810,830	1.10
Saudi 0.625% 03/03/2030 Reg S	SA	EUR	800,000	701,880	0.95
Romanian 6.625% 27/09/2029 Reg S	RO	EUR	600,000	655,263	0.89
European Stability Mech. 0.50% 05/03/2029 EMTN	SU	EUR	600,000	550,256	0.75
Romanian 1.375% 02/12/2029 Reg S	RO	EUR	600,000	518,103	0.70
Romanian 5.875% 30/01/2029 Reg S	RO	USD	29,088	26,992	0.04
US Treasury 4.50% 30/11/2024**	US	USD	25,251	23,253	0.03
South Africa 4.30% 12/10/2028	ZA	USD	18,161	15,842	0.02
US Treasury 4.50% 15/04/2027**	US	USD	7,643	7,099	0.01
US Treasury 4.625% 28/02/2025**	US	USD	757	698	0.00
				25,643,110	**34.79**
Closed Ended Fund					
Oakley Capital Investments Fund	BM	GBP	2,008	11,754	0.02
				11,754	**0.02**
Open Ended Fund					
Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	30	557,405	0.76
Leadenhall UCITS ILS Fund	IE	EUR	3,268	441,794	0.60
THEAM QUANT - Cross Asset High Focus	LU	EUR	2,997	303,956	0.41
Fidelity ILF - The Euro Fund - A-ACC-EUR	IE	EUR	2	30,831	0.04
				1,333,986	**1.81**
Equity Linked Notes					
BNP (Focus Media Information (A)) ELN 01/06/2026	CN	USD	9,336	8,706	0.01
UBS (Focus Media Information (A)) ELN 06/02/2025	CN	USD	5,834	5,440	0.01
UBS (Yifeng Pharmacy Chain (A)) ELN 29/10/2025	CN	USD	612	1,881	0.00
JPM (Jingjin Equipment (A)) ELN 11/20/2024	CN	USD	106	248	0.00
				16,275	**0.02**
Communication Services					
T-Mobile (US)	US	USD	363	75,441	0.10
Far EasTone Telecommunications	TW	TWD	19,278	49,024	0.07
KDDI	JP	JPY	1,707	48,910	0.07
Elisa (A)	FI	EUR	1,076	47,101	0.06
SoftBank	JP	JPY	33,183	38,353	0.05
Walt Disney	US	USD	371	32,880	0.04
Universal Music Group	NL	EUR	1,321	30,498	0.04
TDC Net 5.186% 02/08/2029 EMTN	DK	EUR	27,961	29,136	0.04
Lorca Telecom Bondco 5.75% 30/04/2029 Reg S	ES	EUR	27,870	29,135	0.04
IHS Holding 5.625% 29/11/2026 Reg S	KY	USD	28,755	26,060	0.04
True NVDR	TH	THB	76,721	25,725	0.03
SK Telecom	KR	KRW	662	25,003	0.03
Hellenic Telecommunications Organization	GR	EUR	1,615	24,494	0.03
Warner Music Group (A)	US	USD	801	23,905	0.03
HKT Trust and HKT	HK	HKD	20,759	23,739	0.03
AT&T 3.55% 18/11/2025	US	EUR	20,106	20,240	0.03
Singapore Telecommunications	SG	SGD	8,919	19,351	0.03
KT	KR	KRW	612	18,001	0.02
Infrastrutture Wireless Italiane	IT	EUR	1,037	10,731	0.01
Deutsche Telekom	DE	EUR	385	10,720	0.01
AT&T	US	USD	451	9,287	0.01
Koninklijke KPN	NL	EUR	2,131	7,656	0.01
Verizon Communications (US)	US	USD	191	7,507	0.01
Tele2 (B)	SE	SEK	674	6,489	0.01
RAI Way	IT	EUR	945	4,981	0.01
LBG Media	GB	GBP	3,177	4,894	0.01
SoftBank Group	JP	JPY	84	4,562	0.01
StarHub	SG	SGD	2,976	2,468	0.00
XL Axiata	ID	IDR	16,091	2,122	0.00
17LIVE Group WTS 31/12/2029	SG	SGD	73	2	0.00
				658,415	**0.89**

Securities Admitted to or Dealt on Other Regulated Markets

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Energy					
Aker BP 5.60% 13/06/2028 144A	NO	USD	54,748	51,354	0.07
Chesapeake Energy 6.75% 15/04/2029 144A	US	USD	48,316	45,014	0.06
Ithaca Energy North Sea 8.125% 15/10/2029 Reg S	GB	USD	20,719	19,156	0.03
Ecopetrol 8.625% 19/01/2029	CO	USD	16,648	16,291	0.02
Hilcorp Energy I 6.25% 01/11/2028 Reg S	US	USD	17,480	15,720	0.02
USA Compression Finance 7.125% 15/03/2029 144A	US	USD	15,513	14,563	0.02
Energean Israel Finance 4.875% 30/03/2026	IL	USD	14,113	12,622	0.02
Civitas Resources 8.375% 01/07/2028 144A	US	USD	12,334	11,745	0.02
Kosmos Energy 7.125% 04/04/2026 Reg S	US	USD	12,864	11,674	0.02
Nac Kazatomprom GDR Reg S	KZ	USD	323	11,616	0.02
Venture Global LNG 8.125% 01/06/2028 144A	US	USD	11,616	11,114	0.02
Energy Transfer 5.625% 01/05/2027 Reg S	US	USD	11,351	10,472	0.01
SierraCol Energy 6.00% 15/06/2028 Reg S	US	USD	12,297	10,295	0.01
Chesapeake Energy 5.50% 01/02/2026 144A	US	USD	10,170	9,370	0.01
Targa Resources Partners 6.50% 15/07/2027	US	USD	9,686	9,003	0.01
TechnipFMC 6.50% 01/02/2026 144A	GB	USD	8,180	7,578	0.01
Permian Resources Optg. 8.00% 15/04/2027 144A	US	USD	4,919	4,658	0.01
SM Energy 6.75% 01/08/2029 144A	US	USD	4,919	4,502	0.01
Vital Energy 7.75% 31/07/2029 144A	US	USD	4,919	4,449	0.01
Kosmos Energy 7.75% 01/05/2027 Reg S	US	USD	4,616	4,175	0.01
				285,371	**0.39**
Utilities					
EnBW 5.25% VRN 23/01/2084	DE	EUR	45,403	47,514	0.06
Energo-Pro 11.00% 02/11/2028 Reg S	CZ	USD	27,090	26,866	0.04
EDP 1.875% VRN 02/08/2081	PT	EUR	26,485	25,711	0.03
Enel Finance International 7.050% 14/10/2025 144A	NL	USD	24,525	23,041	0.03
Iberdrola	ES	EUR	1,324	18,068	0.02
Georgia Global Utilities 8.875% 25/07/2029 Reg S	GE	USD	18,010	16,778	0.02
Greenko Dutch BV 3.85% 29/03/2026 Reg S	NL	USD	17,880	15,875	0.02
NextEra Energy Capital Hlds. 6.70% VRN 01/09/2054	US	USD	16,648	15,743	0.02
Elia Group 5.85% VRN (Perpetual)	BE	EUR	13,621	14,329	0.02
Vistra Operations Co 4.375% 01/05/2029 144A	US	USD	16,269	14,275	0.02
Energo-Pro 8.50% 04/02/2027 Reg S	CZ	USD	14,680	13,622	0.02
Endesa	ES	EUR	638	12,626	0.02
Enel Finance International 3.625% 25/05/2027 Reg S	NL	USD	12,107	10,802	0.01
Solaria Energia y Medio Ambiente	ES	EUR	555	5,343	0.01
				260,593	**0.35**
Materials					
Cemex SAB de 9.125% VRN (Perpetual) Reg S	MX	USD	61,733	60,595	0.08
Crown European Holdings 5.00% 15/05/2028 Reg S	FR	EUR	34,135	35,723	0.05
Grupo Mexico (B)	MX	MXN	6,406	31,044	0.04
Mineral Resources 9.25% 01/10/2028 144A	AU	USD	24,525	23,831	0.03
INEOS Finance 7.50% 15/04/2029 144A	GB	USD	24,359	23,175	0.03
Glatfelter 4.75% 15/11/2029 144A	US	USD	16,648	13,760	0.02
WE Soda Investment 9.50% 06/10/2028 Reg S	GB	USD	11,199	10,663	0.01
Suzano	BR	BRL	1,058	10,092	0.01
Eregli Demir 8.375% 23/07/2029 Reg S	TR	USD	8,702	8,249	0.01
Limak Cimento 9.75% 25/07/2029 Reg S	TR	USD	5,675	5,089	0.01
				222,221	**0.30**
Industrials					
AA Bond 8.45% 31/01/2028 EMTN	GB	GBP	49,852	62,145	0.08
XPO 6.25% 01/06/2028 144A	US	USD	64,298	60,199	0.08
Abertis Include Infra. 3.375% 27/11/2026 EMTN	ES	GBP	51,457	58,577	0.08
Fluidra	ES	EUR	2,139	52,873	0.07
Ferrovial	NL	EUR	987	36,404	0.05
Avolon Holdings Funding 4.25% 15/04/2026 144A	KY	USD	32,395	29,379	0.04
Traton Finance Lux 3.75% 27/03/2030 EMTN	LU	EUR	24,972	24,987	0.03
Mileage Plus 6.50% 20/06/2027 144A	US	USD	26,442	24,619	0.03
Traton Finance Lux 4.00% 16/09/2025 EMTN	LU	EUR	24,215	24,369	0.03
Ryanair Holdings (IE)	IE	EUR	1,247	21,941	0.03
Amber Finco 6.625% 15/07/2029 Reg S	GB	EUR	20,931	21,925	0.03
United Airlines 4.375% 15/04/2026 144A	US	USD	22,989	20,796	0.03
Abertis Infr. Finance 2.625% VRN (Perpetual)	NL	EUR	19,675	18,995	0.03
RAC Bond 8.25% 06/11/2028 EMTN	GB	GBP	13,114	16,742	0.02
JSW Infrastructure 4.95% 21/01/2029 Reg S	IN	USD	18,313	16,344	0.02
Aircastle 5.25% VRN (Perpetual) 144A	BM	USD	17,783	16,143	0.02
Sisecam (UK) 8.25% 02/05/2029 Reg S	GB	USD	15,513	14,672	0.02
Mundys 1.875% 12/02/2028	IT	EUR	15,059	14,369	0.02
United Airlines 4.625% 15/04/2029 144A	US	USD	14,832	13,081	0.02
TransDigm 6.75% 15/08/2028 144A	US	USD	11,351	10,699	0.01
Techem VWG 675 mbH 5.375% 15/07/2029 Reg S	DE	EUR	9,224	9,276	0.01
Irish Continental Group (IR)	IE	EUR	1,272	6,486	0.01
AA Bond 3.25% 31/07/2028 EMTN	GB	GBP	5,070	5,344	0.01
Standard Industries 5.00% 15/02/2027 144A	US	USD	3,784	3,415	0.00
				583,780	**0.79**
Information Technology					
Gen Digital 6.75% 30/09/2027 144A	US	USD	27,885	26,150	0.04

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Gartner 4.50% 01/07/2028 144A	US	USD	28,210	25,354	0.03
Micron Technology 5.375% 15/04/2028	US	USD	13,470	12,593	0.02
Rocket Software 9.00% 28/11/2028 144A	US	USD	12,486	12,002	0.02
ON Semiconductor 3.875% 01/09/2028 144A	US	USD	10,586	9,181	0.01
NXP Funding 2.70% 01/05/2025	SU	USD	6,129	5,585	0.01
Bytedance (Placing)*	CN	USD	20	3,547	0.00
TeamSystem 3.50% 15/02/2028 Reg S	IT	EUR	3,352	3,263	0.00
				97,675	**0.13**
Consumer Discretionary					
Amadeus IT Group	ES	EUR	586	39,040	0.05
Industria de Diseno Textil	ES	EUR	694	36,309	0.05
1011778 BC ULC 6.125% 15/06/2029 144A	CA	USD	30,375	28,457	0.04
Genting New York 7.25% 01/10/2029 144A	US	USD	30,269	28,326	0.04
Hyundai Capital America 5.275% 24/06/2027 144A	US	USD	30,269	28,147	0.04
Punch Finance 6.125% 30/06/2026 Reg S	GB	GBP	21,930	25,805	0.04
Schaeffler 4.50% 14/08/2026 EMTN	DE	EUR	23,458	23,868	0.03
Hyundai Capital America 5.875% 07/04/2025 Reg S	US	USD	21,188	19,576	0.03
LKQ 5.75% 15/06/2028	US	USD	20,280	19,060	0.03
Carnival 10.375% 01/05/2028 144A	BM	USD	19,069	18,862	0.03
NEWEll Brands 6.375% 15/09/2027	US	USD	19,183	17,942	0.02
Lithia Motors 4.625% 15/12/2027 144A	US	USD	19,675	17,598	0.02
Carnival 4.00% 01/08/2028 144A	PA	USD	18,161	15,961	0.02
Belron UK Finance 4.625% 15/10/2029 Reg S	GB	EUR	14,900	15,133	0.02
Fnac Darty 6.00% 01/04/2029	FR	EUR	13,470	14,120	0.02
Empire Communities 9.75% 01/05/2029 144A	CA	USD	13,545	13,053	0.02
Leasys 3.875% 01/03/2028 EMTN	IT	EUR	12,599	12,742	0.02
Stagwell Global 5.625% 15/08/2029 144A	US	USD	12,940	11,348	0.02
Wynn Macau 5.125% 15/12/2029 144A	KY	USD	13,016	11,145	0.02
CCO Holdings Capital 5.125% 01/05/2027 144A	US	USD	12,259	11,058	0.02
Harley-Davidson Fin. Ser. 3.350% 08/06/2025 Reg S	US	USD	12,107	11,022	0.01
Trip.com Group	CN	HKD	184	10,909	0.01
Acushnet 7.375% 15/10/2028 144A	US	USD	10,473	10,068	0.01
Cirsa Finance International 6.50% 15/03/2029 Reg S	LU	EUR	9,164	9,650	0.01
Cec Entertainment 6.75% 01/05/2026 144A	US	USD	7,809	7,156	0.01
Telekom Srbija a.d. Beograd 7.00% 28/10/2029 Reg S	RS	USD	7,000	6,468	0.01
Glenveagh Properties	IE	EUR	3,392	5,427	0.01
Neinor Homes	ES	EUR	352	5,307	0.01
				473,557	**0.64**
Consumer Staples					
US Foods 6.875% 15/09/2028 144A	US	USD	16,761	15,890	0.02
NBM (US) Holdings 6.625% 06/08/2029 Reg S	US	USD	11,351	10,437	0.01
Kerry Group (A) (IE)	IE	EUR	63	5,746	0.01
				32,073	**0.04**
Healthcare					
Teva Pharm. Fin. Netherland III 6.75% 01/03/2028	NL	USD	37,344	35,172	0.05
IQVIA 6.25% 01/02/2029	US	USD	19,675	18,893	0.03
Teva Pharm. Fin. Netherland II 7.375% 15/09/2029	NL	EUR	14,226	16,065	0.02
Bayer US Finance 6.25% 21/01/2029 Reg S	US	USD	16,723	15,938	0.02
Icon Investments Six DAC 5.849% 08/05/2029	IE	USD	16,648	15,764	0.02
Lifepoint Health 4.375% 15/02/2027 144A	US	USD	16,269	14,533	0.02
Tenet Healthcare 4.25% 01/06/2029	US	USD	16,648	14,532	0.02
Phoenix PIB Dutch Finance 4.875% 10/07/2029	NL	EUR	7,567	7,855	0.01
Uniphar	IE	EUR	2,539	5,739	0.01
				144,491	**0.20**
Financials					
Roadster Finance 1.625% 09/12/2024 EMTN	IE	EUR	83,753	83,606	0.11
Sumitomo Mitsui Trust Bank 4.45% 10/09/2027 Reg S	JP	USD	66,137	60,529	0.08
Aurium CLO XI DAC 4.908% FRN 18/01/2038	IE	EUR	56,754	56,932	0.08
Morgan Stanley 5.173% VRN 16/01/2030	US	USD	50,919	47,322	0.06
JPMorgan Chase & Co 5.299% VRN 24/07/2029	US	USD	48,884	45,708	0.06
Yapi ve Kredi Bankasi 7.125% 10/10/2029 Reg S	TR	USD	43,890	40,716	0.06
Jerrold Finco 5.25% 15/01/2027 Reg S	GB	GBP	32,387	37,993	0.05
Shinhan Card 1.375% 19/10/2025	KR	USD	42,300	37,634	0.05
Fidelidade - Co De Seguros 7.75% VRN (Perpetual)	PT	EUR	33,296	34,615	0.05
Trinitas Euro CLO II DAC 4.761% FRN 20/10/2038	IE	EUR	34,052	34,068	0.05
Neuberger Berman Advisers 4.214% FRN 15/04/2034	IE	EUR	33,296	33,276	0.05
HSBC Holdings 6.875% VRN (Perpetual)	GB	USD	35,361	32,728	0.04
OTP Bank 4.75% VRN 12/06/2028 EMTN	HU	EUR	31,782	32,440	0.04
MSCI 4.00% 15/11/2029 144A	US	USD	36,981	32,299	0.04
Neuberger Berman LA Euro 4.214% FRN 15/04/2034	IE	EUR	30,269	30,251	0.04
Permanent TSB Group Hlds 6.625% VRN 25/04/2028	IE	EUR	28,226	30,208	0.04
Neuberger Berman Advi. 50 5.876% FRN 23/07/2036	GB	USD	30,836	28,422	0.04
Islandsbanki 4.625% 27/03/2028	IS	EUR	27,340	28,194	0.04
Turkiye Is Bankasi 7.75% 12/06/2029 Reg S	TR	USD	27,393	26,147	0.04
Intesa Sanpaolo 7.00% 21/11/2025 144A	IT	USD	27,393	25,729	0.03
Lloyds Banking Group 8.50% VRN (Perpetual)	GB	GBP	20,333	24,891	0.03
Bank of Ireland 4.875% VRN 16/07/2028	IE	EUR	23,201	24,241	0.03
Banco de Credito Soc. 8.00% VRN 22/09/2026 EMTN	ES	EUR	21,945	22,850	0.03
Nomura Holdings 5.594% 02/07/2027	JP	USD	22,898	21,431	0.03
AIB Group	IE	EUR	4,297	21,029	0.03
Landsbankinn 6.375% 12/03/2027 EMTN	IS	EUR	19,750	20,955	0.03
Commercial Bank Of Dubai 4.864% 10/10/2029 EMTN	AE	USD	22,323	20,474	0.03
Contego CLO X DAC 5.29% FRN 15/05/2038	IE	EUR	19,523	19,599	0.03
Harvest CLO XXIII DAC 4.169% FRN 20/10/2032	IE	EUR	19,107	19,097	0.03
Bridgepoint CLO VI DAC 5.308% FRN 14/11/2036	IE	EUR	18,540	18,629	0.03
Banco Santander (Mexico) 5.375% 17/04/2025 Reg S	MX	USD	18,804	17,330	0.02
Danske Bank 7.00% VRN (Perpetual)	DK	USD	18,691	17,326	0.02
OCP Euro 4.919% FRN 20/07/2036	IE	EUR	17,215	17,301	0.02
Deutsche Bank 5.375% VRN 11/01/2029	DE	EUR	15,891	16,813	0.02
BOC Aviation (USA) 5.75% 09/11/2028 144A	US	USD	17,177	16,334	0.02
AIA Group 2.70% VRN (Perpetual) GMTN	HK	USD	18,313	16,254	0.02
Banco de Sabadell SA 5.75% VRN (Perpetual)	ES	EUR	15,134	15,146	0.02
Calderys Finance 11.25% 01/06/2028 144A	US	USD	15,376	15,137	0.02
Banca Transilvania 7.25% VRN 07/12/2028 EMTN	RO	EUR	12,486	13,387	0.02
Landsbankinn 5.00% 13/05/2028 EMTN	IS	EUR	12,758	13,323	0.02
North Westerly V Lev. Loan 4.159% FRN 20/07/2034	IE	EUR	12,864	12,792	0.02
Bank of Cyprus 5.00% VRN 02/05/2029 EMTN	CY	EUR	12,282	12,735	0.02
Societe Generale 9.360% VRN (Perpetual) 144A	FR	USD	12,675	12,466	0.02
Cboe Global Markets	US	USD	61	11,875	0.02
Banco de Sabadell 9.375% VRN (Perpetual)	ES	EUR	10,594	11,778	0.02
Penske Truck Leasing 4.450% 29/01/2026 Reg S	US	USD	12,107	11,068	0.02
UBS Group 9.25% VRN (Perpetual) 144A	CH	USD	10,291	10,356	0.01
CaixaBank	ES	EUR	1,826	10,209	0.01
Banco BPM 6.00% VRN 14/06/2028 EMTN	IT	EUR	9,179	9,726	0.01
Commerzbank 5.25% VRN 25/03/2029	DE	EUR	9,081	9,620	0.01
Bankinter	ES	EUR	1,197	8,966	0.01
Vivion Investments 8.00% 28/02/2029 EMTN	LU	EUR	8,270	8,148	0.01
Newday Fund. MI 2023-1 9.860% FRN 15/11/2031	GB	GBP	4,775	5,922	0.01
Grupo Catalana Occidente	ES	EUR	155	5,829	0.01
Vivion Investments 8.00% 31/08/2028 EMTN	LU	EUR	4,729	4,671	0.01
Alpha Bank 7.50% VRN 16/06/2027 EMTN	GR	EUR	2,747	2,933	0.00
				1,299,458	**1.76**
Real Estate					
Merlin Properties Socimi REIT	ES	EUR	53,000	543,780	0.74
CPI Property Group 7.00% 07/05/2029 EMTN	LU	EUR	33,855	36,068	0.05
Heimstaden Bostad Tre. 1.375% 03/03/2027 EMTN	NL	EUR	34,885	33,169	0.04
Heimstaden Bostad 1.125% 21/01/2026 EMTN	SE	EUR	33,712	32,801	0.04
CPI Property Group 1.625% 23/04/2027 EMTN	LU	EUR	29,323	28,382	0.04
Canary Wharf Grp Invt 2.625% 23/04/2025 Reg S	GB	GBP	23,776	27,666	0.04
Fastighets 1.25% 28/01/2028 EMTN	SE	EUR	25,955	24,006	0.03
Grand City Properties 4.375% 09/01/2030 EMTN	LU	EUR	18,918	19,265	0.03
CPI Property Group 2.75% 12/05/2026 EMTN	LU	EUR	18,540	18,102	0.02
WEA Finance 3.50% 15/06/2029 144A	US	USD	18,918	16,045	0.02
VICI Properties 3.50% 15/02/2025 144A	US	USD	17,382	15,918	0.02
Akelius Property Financing 1.125% 11/01/2029 EMTN	NL	EUR	15,664	14,032	0.02
Logicor Financing 4.25% 18/07/2029 EMTN	LU	EUR	13,318	13,503	0.02
Metrocentre Finance 8.750% 05/12/2024	GB	GBP	20,097	11,698	0.02
SBA Communications 3.875% 15/02/2027	US	USD	13,091	11,679	0.02
Equinix 2.625% 18/11/2024	US	USD	11,351	10,442	0.01
Citycon 7.875% VRN (Perpetual)	FI	EUR	10,140	9,468	0.01
Globalworth Real Estate 6.25% 31/03/2029 EMTN	GB	EUR	5,924	5,924	0.01
				871,948	**1.18**
Government					
European Union 1.625% 04/12/2029	SU	EUR	3,000,000	2,850,540	3.87
Paraguay 4.70% 27/03/2027 Reg S	PY	USD	1,000,000	909,404	1.23
Philippine 0.875% 17/05/2027 EMTN	PH	EUR	900,000	847,760	1.15
Oman 5.625% 17/01/2028 Reg S	OM	USD	900,000	835,356	1.13
US Treasury Bill 4.582% 19/12/2024	US	USD	891,209	815,877	1.11
US Treasury Bill 4.639% 21/11/2024	US	USD	877,440	806,102	1.09
US Treasury Bill 4.661% 07/11/2024	US	USD	875,694	805,945	1.09
				7,870,984	**10.68**
Equity Linked Notes					
JPM (Structured Product (A)) ELN 29/12/2025	CN	USD	1,478,384	1,373,829	1.86
HSBC (Mobile World Investment (A)) ELN 24/04/2025	CN	USD	5,869	14,020	0.02
HSBC (FPT (A)) ELN 30/10/2025	CN	USD	2,073	10,117	0.01
CITI (Focus Media Information (A)) ELN 12/02/2026	CN	USD	7,563	7,052	0.01
HSBC (Saigon Beer Alcohol Bev. (A)) ELN 20/12/2024	CN	USD	3,074	6,095	0.01
MS (Yifeng Pharmacy Chain (A)) ELN 27/09/2025	CN	USD	744	2,287	0.00
HSBC (Asia Commercial Bank (A)) ELN 10/01/2025	CN	USD	49	45	0.00
				1,413,445	**1.92**
Communication Services					
Cellnex Telecom	ES	EUR	679	22,884	0.03
Cogent Communications Gp. 3.50% 01/05/2026 144A	US	USD	20,431	18,310	0.02
Telefonica (Europe) 7.125% VRN (Perpetual)	NL	EUR	14,378	15,850	0.02
Koninklijke KPN 6.00% VRN (Perpetual)	NL	EUR	7,832	8,359	0.01
Turk Telekomunikasyon 7.375% 20/05/2029 Reg S	TR	USD	8,513	8,012	0.01
				73,415	**0.10**
Unlisted					
Energy					
Mesquite Energy 7.25% 15/02/2023 144A (Defaulted)*	US	USD	5,297	0	0.00
				0	**0.00**
Information Technology					
Bytedance*	CN	USD	208	37,487	0.05
				37,487	**0.05**
Consumer Discretionary					
Jaya Bersama Indo*	ID	IDR	66,556	0	0.00
				0	**0.00**
Healthcare					
Illumina RTS 31/12/2049*	US	USD	261	302	0.00
				302	**0.00**
Financials					
Highways 2021 6.33% FRN 18/12/2031	GB	GBP	9,292	11,038	0.01
Sovcombank 7.60% (Perpetual) Reg S (Defaulted)*	IE	USD	4,729	0	0.00
				11,038	**0.01**
Fractions				(6)	(0.00)

Schedule of Investments as at 31 October 2024

	Market Value	% Net Assets
Total Investments (Cost EUR 67,901,471)	**69,836,272**	**94.74**

Contracts For Difference

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
Siemens Energy (MS)	EUR	73,355	6,528	0.01
Powerchip Semiconductor (M) (JPLS)	USD	(41,303)	5,128	0.01
Mineral Resources (JPLS)	AUD	(25,421)	4,752	0.01
Delivery Hero (GS)	EUR	(64,809)	4,481	0.01
EDP Renovaveis (HSBC)	EUR	(31,349)	4,084	0.01
Hexagon (B) (MS)	SEK	(493,438)	3,169	0.00
Floor & Decor Holding (A) (JPLS)	USD	(32,434)	3,113	0.00
SITC International Holdings (GS)	HKD	(495,248)	2,972	0.00
Weibo (ADR) (JPLS)	USD	(37,870)	2,839	0.00
Agnico-Eagle Mines (US) (MS)	USD	33,644	2,773	0.00
NEC (GS)	JPY	(9,552,127)	2,686	0.00
Verizon Commun (US) (MS)	USD	(63,036)	2,153	0.00
Clariant (Regd) (JPLS)	CHF	(37,092)	2,140	0.00
Deckers Outdoor (UBS)	USD	(59,640)	2,135	0.00
ABB (CH) (JPLS)	CHF	(49,349)	2,105	0.00
Dr ING HC (F) Porsche (MS)	EUR	(25,981)	1,849	0.00
NIO ADR (JPLS)	USD	(13,901)	1,732	0.00
Pernod-Ricard (GS)	EUR	(22,326)	1,710	0.00
Simplex Holdings (JPLS)	JPY	6,083,643	1,685	0.00
Watches Of Switzerland Group (GS)	GBP	(13,856)	1,622	0.00
Banco BPM (JPLS)	EUR	(49,280)	1,570	0.00
Raytheon Technologies (UBS)	USD	(55,718)	1,555	0.00
Continental (MS)	EUR	35,449	1,473	0.00
Svenska Cellulosa (B) (MS)	SEK	(279,606)	1,472	0.00
Occidental Petroleum (HSBC)	USD	(43,486)	1,446	0.00
Equinor (JPLS)	NOK	(458,761)	1,423	0.00
Weir Group (HSBC)	GBP	(41,435)	1,362	0.00
Texas Instruments (GS)	USD	(54,299)	1,344	0.00
Canadian Tire (A) (JPLS)	CAD	(28,322)	1,318	0.00
E.ON (GS)	EUR	(51,040)	1,316	0.00
Roche Holdings (Genussc) (MS)	CHF	47,018	1,251	0.00
Sun Life Financial (JPLS)	CAD	(87,923)	1,087	0.00
Sandvik (MS)	SEK	(201,170)	1,004	0.00
International Business Machine (UBS)	USD	(29,628)	993	0.00
Medtronic (UBS)	USD	(72,689)	922	0.00
Howmet Aerospace (UBS)	USD	(70,154)	892	0.00
Marketaxess Holdings (GS)	USD	(52,089)	863	0.00
Antofagasta Holdings (GS)	GBP	(14,348)	815	0.00
Zurich Insurance Group (JPLS)	CHF	(45,570)	797	0.00
Universal Music Group (MS)	EUR	(35,004)	708	0.00
Volvo Car (HSBC)	SEK	(263,689)	702	0.00
Verbund (UBS)	EUR	(24,392)	681	0.00
Descartes Systems Group (US) (HSBC)	USD	(22,765)	604	0.00
Sonic Healthcare (JPLS)	AUD	(72,515)	602	0.00
Carlyle Group (GS)	USD	(51,848)	539	0.00
NN Group (MS)	EUR	11,656	423	0.00
Advance Auto Parts (UBS)	USD	(14,775)	404	0.00
Lululemon Athletica (GS)	USD	(27,227)	379	0.00
CME Group (GS)	USD	(48,974)	378	0.00
Valeo (GS)	EUR	(15,792)	376	0.00
Ford Motor (GS)	USD	(22,621)	375	0.00
Socionext (GS)	JPY	(4,204,198)	347	0.00
NIO ADR (GS)	USD	(7,258)	328	0.00
T Rowe Price Group (A) (GS)	USD	(16,198)	297	0.00
Hexagon (B) (HSBC)	SEK	(138,040)	289	0.00
Bank of QUEENSLAND (GS)	AUD	(71,278)	278	0.00
Sandfire Resources (GS)	AUD	(41,040)	268	0.00
Service Stream (JPLS)	AUD	(31,559)	267	0.00
Yum! Brands (GS)	USD	(39,139)	256	0.00
Cisco Systems (JPLS)	USD	16,035	215	0.00
NIO ADR (MS)	USD	(691)	208	0.00
Equinor (MS)	NOK	(35,681)	207	0.00
ABB (CH) (GS)	CHF	(10,109)	202	0.00
Toyoda Gosei (GS)	JPY	(5,360,578)	197	0.00
Aena SME (UBS)	EUR	(44,265)	174	0.00
EDP Renovaveis (GS)	EUR	(8,425)	163	0.00
Kobayashi Pharmaceutical (JPLS)	JPY	(2,416,585)	152	0.00
Chunghwa Telecom (JPLS)	USD	(49,993)	151	0.00
Westpac Banking (GS)	AUD	(17,973)	117	0.00
Starbucks (UBS)	USD	(66,000)	113	0.00
Westpac Banking (UBS)	AUD	(25,894)	104	0.00
Chunghwa Telecom (GS)	USD	(18,295)	97	0.00
Sandfire Resources (JPLS)	AUD	(2,952)	94	0.00
Service Stream (GS)	AUD	(10,428)	88	0.00
Socionext (JPLS)	JPY	(3,322,317)	78	0.00
Equinor (HSBC)	NOK	(100,928)	59	0.00
Kobayashi Pharmac (GS)	JPY	(1,066,217)	18	0.00
CAE (JPLS)	CAD	(29,122)	8	0.00
Volkswagen (GS)	EUR	(45,493)	(10)	(0.00)
Performance Food Group (GS)	USD	(48,262)	(22)	(0.00)
Auction Technology Group (JPLS)	GBP	10,213	(27)	(0.00)
Fifth Third Bancorp (GS)	USD	(49,039)	(31)	(0.00)
Cheung Kong Infrastructure Hlds (GS)	HKD	(301,702)	(40)	(0.00)
Paychex (JPLS)	USD	5,857	(88)	(0.00)
Tokio Marine Holdings (UBS)	JPY	3,747,528	(90)	(0.00)
National Grid (JPLS)	GBP	3,671	(92)	(0.00)
Huhtamaki (JPLS)	EUR	(2,732)	(100)	(0.00)
Svenska Cellulosa (B) (HSBC)	SEK	(83,838)	(113)	(0.00)
Trex (GS)	USD	(33,672)	(140)	(0.00)
Bank of QUEENSLAND (JPLS)	AUD	(5,125)	(180)	(0.00)
Forvia (MS)	EUR	16,227	(206)	(0.00)
Unilever ORD (JPLS)	GBP	11,194	(213)	(0.00)
Nissan Motor (JPLS)	JPY	(3,268,041)	(223)	(0.00)
Incyte (GS)	USD	(45,466)	(231)	(0.00)
Westpac Banking (JPLS)	AUD	(11,785)	(232)	(0.00)
American Water Works (UBS)	USD	(42,671)	(255)	(0.00)
Coca-Cola Europe Partners (US) (JPLS)	USD	11,727	(324)	(0.00)
Toyoda Gosei (JPLS)	JPY	(2,153,740)	(339)	(0.00)
Mineral Resources (GS)	AUD	(15,292)	(453)	(0.00)
Take-Two Interacv Software (UBS)	USD	(53,892)	(456)	(0.00)
Sopra Steria Group (MS)	EUR	7,563	(495)	(0.00)
Serco Group (JPLS)	GBP	26,793	(580)	(0.00)
Dexcom (GS)	USD	33,233	(587)	(0.00)
SSE (JPLS)	GBP	13,849	(643)	(0.00)
Dayforce (GS)	USD	(29,063)	(696)	(0.00)
Huhtamaki (MS)	EUR	(14,547)	(718)	(0.00)
Tele2 (B) (MS)	SEK	496,772	(882)	(0.00)
Chugai Pharmac (UBS)	JPY	(3,289,524)	(883)	(0.00)
Driven Brands Hlds (GS)	USD	(20,808)	(1,047)	(0.00)
Resorttrust (JPLS)	JPY	9,429,561	(1,074)	(0.00)
Incyte (JPLS)	USD	(9,846)	(1,086)	(0.00)
Chugai Pharmaceutical (JPLS)	JPY	(4,209,788)	(1,105)	(0.00)
GFL Environmental (JPLS)	CAD	(34,384)	(1,115)	(0.00)
Geberit (JPLS)	CHF	(31,989)	(1,158)	(0.00)
Swiss Re (MS)	CHF	38,430	(1,201)	(0.00)
Halozyme Therapeutics (UBS)	USD	(41,632)	(1,243)	(0.00)
AT&T (UBS)	USD	(60,389)	(1,318)	(0.00)
Pearson (GS)	GBP	(60,725)	(1,358)	(0.00)
CRH (GB) (GS)	GBP	(56,676)	(1,635)	(0.00)
Otsuka Holdings (JPLS)	JPY	(8,141,241)	(1,941)	(0.00)
Procore Technologies (UBS)	USD	(52,247)	(2,033)	(0.00)
Cargotec (B) (MS)	EUR	(35,005)	(2,053)	(0.00)
Solventum (JPLS)	USD	(47,182)	(2,397)	(0.00)
Caseys General Stores (MS)	USD	(38,715)	(2,420)	(0.00)
Sika (BR) (MS)	CHF	22,364	(2,632)	(0.00)
Shin-Etsu Chemical (JPLS)	JPY	4,474,740	(3,041)	(0.00)
Harmonic Drive Systems (JPLS)	JPY	4,181,853	(3,392)	(0.00)
			50,907	**0.07**

Credit Default Swaps

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
Sold protection on CDX NA HY S39 5 Year 20/12/2027	USD	70,072	4,580	0.01
Sold protection on CDX NA HY S43 5 Year 20/12/2029	USD	62,807	4,031	0.01
Sold protection on iTraxx Xover S36 20/12/2026	EUR	41,619	2,823	0.00
Sold protection on CMA CGM 7.5% 20/12/2025	EUR	27,809	1,332	0.00
Sold protection on Zf Europe Finance 2.5% 20/12/2028	EUR	3,942	224	0.00
			12,990	**0.02**

Forward Foreign Exchange Contracts

	Underlying exposure EUR	Unrealised gain/(loss) EUR	% Net Assets
Bought USD Sold EUR at 1.09718600 13/11/2024	2,858,552	29,183	0.04
Bought USD Sold NZD at 0.62719400 08/11/2024	331,080	17,437	0.02
Bought EUR Sold AUD at 0.61886818 22/11/2024	695,788	17,148	0.02
Bought EUR Sold GBP at 1.20152450 22/11/2024	979,170	14,491	0.02
Bought EUR Sold NZD at 0.55947624 22/11/2024	698,146	14,067	0.02
Bought EUR Sold USD at 0.92108554 22/11/2024	16,810,187	12,703	0.02
Bought EUR Sold GBP at 1.20152103 22/11/2024	702,113	10,389	0.01
Bought EUR Sold GBP at 1.20152104 22/11/2024	695,128	10,285	0.01
Bought USD Sold NOK at 0.09506878 08/11/2024	179,220	8,593	0.01
Bought USD Sold JPY at 0.00696819 08/11/2024	115,934	7,151	0.01
Bought USD Sold NZD at 0.63112230 08/11/2024	96,407	5,713	0.01
Bought USD Sold JPY at 0.00677099 08/11/2024	172,159	5,447	0.01
Bought EUR Sold JPY at 0.00617520 22/11/2024	244,824	4,995	0.01
Bought USD Sold JPY at 0.00691971 08/11/2024	91,020	4,942	0.01
Bought USD Sold NOK at 0.09481912 08/11/2024	107,322	4,850	0.01
Bought USD Sold NOK at 0.09241628 08/11/2024	254,407	4,759	0.01
Bought USD Sold NZD at 0.62105800 08/11/2024	103,552	4,387	0.01
Bought USD Sold SEK at 0.09686692 08/11/2024	123,434	4,307	0.01
Bought USD Sold SEK at 0.09871867 08/11/2024	78,209	4,276	0.01
Bought EUR Sold USD at 0.92109402 22/11/2024	5,567,807	4,259	0.01
Bought USD Sold JPY at 0.00691315 08/11/2024	77,044	4,106	0.01
Bought USD Sold JPY at 0.00669931 22/11/2024	215,699	4,072	0.01
Bought USD Sold EUR at 1.11325700 08/11/2024	157,628	3,975	0.01
Bought EUR Sold NOK at 0.08478427 22/11/2024	246,838	3,785	0.01
Bought USD Sold JPY at 0.00703511 08/11/2024	51,072	3,671	0.00
Bought USD Sold NZD at 0.60504950 08/11/2024	197,690	3,064	0.00
Bought USD Sold NOK at 0.09409493 08/11/2024	77,068	2,868	0.00
Bought USD Sold CAD at 0.72478684 08/11/2024	300,520	2,844	0.00
Bought USD Sold AUD at 0.67157100 22/11/2024	121,279	2,836	0.00
Bought EUR Sold SEK at 0.08775291 22/11/2024	157,030	2,812	0.00
Bought USD Sold JPY at 0.00710507 08/11/2024	30,659	2,531	0.00
Bought USD Sold SEK at 0.09840943 08/11/2024	48,671	2,500	0.00
Bought USD Sold GBP at 1.32279200 08/11/2024	80,577	2,277	0.00
Bought USD Sold EUR at 1.11673430 13/11/2024	79,704	2,248	0.00
Bought USD Sold HUF at 0.00279993 08/11/2024	42,156	2,220	0.00
Bought USD Sold CLP at 0.00111340 08/11/2024	31,479	2,219	0.00
Bought USD Sold JPY at 0.00712128 08/11/2024	24,878	2,115	0.00
Bought USD Sold SEK at 0.09634530 08/11/2024	68,372	2,005	0.00
Bought USD Sold AUD at 0.66649700 08/11/2024	114,312	1,807	0.00

Schedule of Investments as at 31 October 2024

	Underlying exposure EUR	Unrealised gain/(loss) EUR	% Net Assets
Bought EUR Sold CAD at 0.66878171 22/11/2024	145,645	1,687	0.00
Bought USD Sold GBP at 1.30138939 08/11/2024	143,913	1,672	0.00
Bought USD Sold CAD at 0.73590123 08/11/2024	65,736	1,640	0.00
Bought USD Sold SEK at 0.09520914 22/11/2024	99,040	1,632	0.00
Bought EUR Sold USD at 0.92413258 22/11/2024	393,191	1,599	0.00
Bought EUR Sold USD at 0.92292854 22/11/2024	578,925	1,597	0.00
Bought EUR Sold USD at 0.92369683 22/11/2024	441,419	1,586	0.00
Bought USD Sold CAD at 0.72512004 08/11/2024	159,629	1,585	0.00
Bought USD Sold GBP at 1.31596799 08/11/2024	64,970	1,491	0.00
Bought USD Sold EUR at 1.10723550 13/11/2024	68,182	1,327	0.00
Bought NZD Sold USD at 1.68834786 08/11/2024	222,842	1,324	0.00
Bought USD Sold NOK at 0.09391017 08/11/2024	37,037	1,303	0.00
Bought USD Sold GBP at 1.30389100 22/11/2024	93,306	1,268	0.00
Bought USD Sold EUR at 1.11692210 13/11/2024	43,361	1,231	0.00
Bought USD Sold THB at 0.03019032 22/11/2024	68,617	1,207	0.00
Bought USD Sold KRW at 0.00072983 22/11/2024	228,098	1,193	0.00
Bought AUD Sold USD at 1.53002287 08/11/2024	281,860	1,097	0.00
Bought USD Sold CAD at 0.72561226 22/11/2024	106,493	1,083	0.00
Bought USD Sold SEK at 0.09502375 08/11/2024	69,772	1,060	0.00
Bought USD Sold SEK at 0.09657992 08/11/2024	31,532	1,003	0.00
Bought USD Sold EUR at 1.12068200 13/11/2024	30,991	987	0.00
Bought USD Sold EUR at 1.11859000 13/11/2024	32,581	975	0.00
Bought GBP Sold USD at 0.78662980 08/11/2024	79,984	956	0.00
Bought USD Sold JPY at 0.00691696 08/11/2024	16,233	875	0.00
Bought USD Sold SEK at 0.09735297 08/11/2024	20,995	842	0.00
Bought USD Sold KRW at 0.00073558 08/11/2024	55,951	820	0.00
Bought USD Sold EUR at 1.09601561 08/11/2024	86,856	811	0.00
Bought USD Sold SEK at 0.09393190 08/11/2024	228,713	808	0.00
Bought USD Sold JPY at 0.00697578 08/11/2024	12,304	773	0.00
Bought USD Sold GBP at 1.33504140 13/11/2024	20,273	766	0.00
Bought USD Sold EUR at 1.11643600 13/11/2024	27,418	766	0.00
Bought USD Sold GBP at 1.31244800 13/11/2024	35,551	719	0.00
Bought JPY Sold USD at 153.24524071 08/11/2024	123,826	718	0.00
Bought USD Sold MXN at 0.05274782 08/11/2024	12,299	708	0.00
Bought USD Sold PLN at 0.25079446 08/11/2024	123,336	706	0.00
Bought EUR Sold HKD at 0.11865272 22/11/2024	369,581	687	0.00
Bought USD Sold EUR at 1.09843170 13/11/2024	59,780	679	0.00
Bought USD Sold AUD at 0.66423551 08/11/2024	52,945	654	0.00
Bought USD Sold EUR at 1.11479560 13/11/2024	23,520	621	0.00
Bought USD Sold GBP at 1.31118798 08/11/2024	30,488	586	0.00
Bought USD Sold GBP at 1.29891389 08/11/2024	60,251	584	0.00
Bought USD Sold GBP at 1.30371882 08/11/2024	43,011	578	0.00
Bought USD Sold EUR at 1.10688320 08/11/2024	25,888	501	0.00
Bought USD Sold PEN at 0.26753712 08/11/2024	58,491	499	0.00
Bought USD Sold COP at 0.00023489 08/11/2024	13,402	499	0.00
Bought USD Sold BRL at 0.18198501 08/11/2024	9,385	499	0.00
Bought USD Sold EUR at 1.09848500 13/11/2024	43,701	498	0.00
Bought USD Sold NOK at 0.09198444 22/11/2024	35,580	493	0.00
Bought USD Sold EUR at 1.09210830 08/11/2024	78,584	451	0.00
Bought USD Sold KRW at 0.00074833 08/11/2024	13,941	450	0.00
Bought ZAR Sold USD at 17.93082165 08/11/2024	27,867	436	0.00
Bought USD Sold BRL at 0.17509762 08/11/2024	32,617	433	0.00
Bought USD Sold CAD at 0.73367262 08/11/2024	19,751	431	0.00
Bought USD Sold CAD at 0.74089000 08/11/2024	13,066	417	0.00
Bought USD Sold KRW at 0.00073605 08/11/2024	26,413	405	0.00
Bought EUR Sold SGD at 0.70208577 22/11/2024	49,942	398	0.00
Bought USD Sold GBP at 1.29798150 13/11/2024	43,961	395	0.00
Bought USD Sold NZD at 0.60132800 08/11/2024	40,681	376	0.00
Bought USD Sold NZD at 0.60754898 22/11/2024	19,048	374	0.00
Bought ZAR Sold USD at 18.34898768 08/11/2024	9,249	364	0.00
Bought USD Sold NOK at 0.09270563 08/11/2024	15,972	350	0.00
Bought USD Sold NOK at 0.09121267 08/11/2024	61,545	335	0.00
Bought EUR Sold CHF at 1.06725990 22/11/2024	189,967	326	0.00
Bought EUR Sold USD at 0.92287318 08/11/2024	148,580	316	0.00
Bought USD Sold NOK at 0.09365319 08/11/2024	9,701	314	0.00
Bought USD Sold KRW at 0.00075596 08/11/2024	7,229	309	0.00
Bought USD Sold MXN at 0.05143580 08/11/2024	9,492	297	0.00
Bought EUR Sold NZD at 0.55240672 22/11/2024	36,745	267	0.00
Bought USD Sold BRL at 0.18088304 08/11/2024	5,460	255	0.00
Bought USD Sold NOK at 0.09207782 08/11/2024	16,893	253	0.00
Bought EUR Sold AUD at 0.60785062 22/11/2024	39,259	251	0.00
Bought USD Sold PLN at 0.25099306 08/11/2024	36,480	238	0.00
Bought USD Sold KRW at 0.00074909 08/11/2024	6,843	228	0.00
Bought USD Sold PLN at 0.25294088 08/11/2024	15,549	223	0.00
Bought PHP Sold USD at 58.42139925 08/11/2024	46,556	223	0.00
Bought USD Sold TWD at 0.03152486 08/11/2024	23,625	221	0.00
Bought USD Sold ILS at 0.27294335 08/11/2024	10,138	219	0.00
Bought USD Sold NZD at 0.59785560 08/11/2024	61,694	211	0.00
Bought USD Sold CAD at 0.72327526 22/11/2024	29,082	201	0.00
Bought USD Sold BRL at 0.17699585 08/11/2024	8,166	198	0.00
Bought USD Sold CNY at 0.14078952 22/11/2024	79,086	183	0.00
Bought USD Sold PHP at 0.01728340 08/11/2024	36,202	178	0.00
Bought USD Sold CLP at 0.00105637 08/11/2024	11,209	175	0.00
Bought USD Sold GBP at 1.30389103 22/11/2024	11,941	162	0.00
Bought USD Sold EUR at 1.08709601 22/11/2024	290,039	160	0.00
Bought USD Sold HUF at 0.00281316 08/11/2024	2,751	159	0.00
Bought EUR Sold HKD at 0.11934333 22/11/2024	19,980	154	0.00
Bought PLN Sold USD at 4.02601702 08/11/2024	35,635	141	0.00
Bought ILS Sold USD at 3.77158390 08/11/2024	18,216	139	0.00
Bought TWD Sold USD at 32.13599967 08/11/2024	37,067	137	0.00
Bought USD Sold IDR at 0.00006449 08/11/2024	10,271	130	0.00
Bought USD Sold TWD at 0.03154952 08/11/2024	12,742	129	0.00
Bought USD Sold INR at 0.01191194 08/11/2024	66,877	119	0.00
Bought USD Sold HUF at 0.00277338 08/11/2024	2,767	118	0.00
Bought PEN Sold USD at 3.78539995 08/11/2024	27,838	116	0.00
Bought ZAR Sold USD at 18.04933780 08/11/2024	5,119	114	0.00
Bought USD Sold AUD at 0.66416148 22/11/2024	9,156	111	0.00
Bought TWD Sold USD at 32.08000006 08/11/2024	55,091	108	0.00
Bought USD Sold MXN at 0.04997433 08/11/2024	51,448	101	0.00
Bought EUR Sold SEK at 0.08719941 22/11/2024	8,819	101	0.00
Bought USD Sold KRW at 0.00074912 08/11/2024	2,893	96	0.00
Bought USD Sold MXN at 0.05186885 08/11/2024	2,378	95	0.00
Bought USD Sold HUF at 0.00279479 08/11/2024	1,807	92	0.00
Bought USD Sold PEN at 0.26611357 08/11/2024	25,971	82	0.00
Bought USD Sold AUD at 0.66429110 22/11/2024	6,418	79	0.00
Bought ZAR Sold USD at 17.98721279 08/11/2024	3,898	73	0.00
Bought TWD Sold USD at 32.02599826 22/11/2024	22,238	61	0.00
Bought EUR Sold USD at 0.92313779 22/11/2024	20,328	61	0.00
Bought USD Sold IDR at 0.00006500 08/11/2024	2,902	60	0.00
Bought EUR Sold DKK at 0.13413383 22/11/2024	184,821	56	0.00
Bought USD Sold TWD at 0.03137147 08/11/2024	11,619	51	0.00
Bought USD Sold MXN at 0.05126641 08/11/2024	1,843	51	0.00
Bought USD Sold INR at 0.01189612 08/11/2024	110,239	50	0.00
Bought USD Sold BRL at 0.17618693 08/11/2024	2,462	48	0.00
Bought ZAR Sold USD at 17.71467470 08/11/2024	13,012	44	0.00
Bought USD Sold IDR at 0.00006476 08/11/2024	2,440	41	0.00
Bought USD Sold KRW at 0.00072559 08/11/2024	44,861	40	0.00
Bought EUR Sold USD at 0.92210134 13/11/2024	26,554	40	0.00
Bought USD Sold TWD at 0.03139321 08/11/2024	7,543	39	0.00
Bought USD Sold HKD at 0.12874884 22/11/2024	69,381	39	0.00
Bought USD Sold NOK at 0.09092483 08/11/2024	16,125	37	0.00
Bought USD Sold BRL at 0.18097900 08/11/2024	731	35	0.00
Bought ILS Sold USD at 3.76915674 08/11/2024	5,053	35	0.00
Bought USD Sold BRL at 0.17588577 08/11/2024	1,731	31	0.00
Bought ILS Sold USD at 3.76950043 08/11/2024	4,192	30	0.00
Bought USD Sold CHF at 1.15816343 22/11/2024	59,368	29	0.00
Bought USD Sold SEK at 0.09451402 22/11/2024	3,054	28	0.00
Bought USD Sold ILS at 0.27209821 08/11/2024	1,470	27	0.00
Bought USD Sold BRL at 0.18201500 08/11/2024	488	26	0.00
Bought USD Sold IDR at 0.00006379 08/11/2024	15,068	25	0.00
Bought INR Sold USD at 84.14009924 08/11/2024	52,213	25	0.00
Bought JPY Sold USD at 152.38835201 22/11/2024	10,698	21	0.00
Bought USD Sold NOK at 0.09084465 22/11/2024	14,650	19	0.00
Bought USD Sold IDR at 0.00006430 08/11/2024	1,863	18	0.00
Bought USD Sold PEN at 0.26581281 08/11/2024	8,121	17	0.00
Bought USD Sold CLP at 0.00105930 08/11/2024	832	15	0.00
Bought EUR Sold SGD at 0.69670682 22/11/2024	58,231	14	0.00
Bought USD Sold THB at 0.03011118 08/11/2024	707	11	0.00
Bought INR Sold USD at 84.16309466 08/11/2024	7,824	6	0.00
Bought USD Sold NOK at 0.09093446 22/11/2024	2,361	5	0.00
Bought DKK Sold EUR at 7.45805112 22/11/2024	56,395	4	0.00
Bought USD Sold THB at 0.02979714 08/11/2024	644	3	0.00
Bought USD Sold MXN at 0.05008870 08/11/2024	704	3	0.00
Bought USD Sold HKD at 0.12872182 22/11/2024	7,329	3	0.00
Bought INR Sold USD at 84.14400156 08/11/2024	5,688	3	0.00
Bought CHF Sold EUR at 0.93874580 22/11/2024	19,388	3	0.00
Bought USD Sold IDR at 0.00006414 08/11/2024	319	2	0.00
Bought ZAR Sold USD at 17.66897970 08/11/2024	790	1	0.00
Bought USD Sold MXN at 0.04997288 08/11/2024	464	1	0.00
Bought INR Sold USD at 84.14838115 08/11/2024	947	1	0.00
Bought CNY Sold USD at 7.12052999 22/11/2024	4,605	1	0.00
Bought USD Sold MXN at 0.04983000 08/11/2024	204	0	0.00
Bought USD Sold ILS at 0.26719111 08/11/2024	678	0	0.00
Bought USD Sold DKK at 0.14554797 22/11/2024	30	0	0.00
Bought MXN Sold USD at 20.01295384 08/11/2024	388	(1)	(0.00)
Bought JPY Sold USD at 152.04476996 22/11/2024	12,186	(3)	(0.00)
Bought IDR Sold USD at 15521.78330464 08/11/2024	232	(3)	(0.00)
Bought USD Sold EUR at 1.08621097 22/11/2024	19,144	(5)	(0.00)
Bought USD Sold CNY at 0.14028185 22/11/2024	4,677	(6)	(0.00)
Bought NOK Sold USD at 10.98928198 22/11/2024	1,985	(6)	(0.00)
Bought SEK Sold USD at 10.63650296 22/11/2024	3,562	(13)	(0.00)
Bought KRW Sold USD at 1368.97006622 08/11/2024	1,729	(13)	(0.00)
Bought PLN Sold USD at 3.96336914 08/11/2024	1,210	(14)	(0.00)
Bought PLN Sold USD at 3.87888818 08/11/2024	436	(14)	(0.00)
Bought INR Sold USD at 84.01780028 08/11/2024	23,772	(23)	(0.00)
Bought TWD Sold USD at 32.00518366 08/11/2024	66,099	(25)	(0.00)
Bought USD Sold INR at 0.01187888 08/11/2024	30,769	(31)	(0.00)
Bought USD Sold THB at 0.02962278 08/11/2024	52,566	(33)	(0.00)
Bought USD Sold PEN at 0.26417495 08/11/2024	7,934	(33)	(0.00)
Bought INR Sold USD at 83.89597353 08/11/2024	13,682	(33)	(0.00)
Bought GBP Sold USD at 0.77190211 22/11/2024	5,172	(36)	(0.00)
Bought CLP Sold USD at 943.21556706 08/11/2024	2,114	(40)	(0.00)
Bought BRL Sold USD at 5.73429962 08/11/2024	4,379	(40)	(0.00)
Bought USD Sold JPY at 0.00654152 08/11/2024	12,494	(42)	(0.00)
Bought USD Sold ZAR at 0.05653546 08/11/2024	23,117	(43)	(0.00)
Bought USD Sold PEN at 0.26422870 08/11/2024	11,227	(44)	(0.00)
Bought COP Sold USD at 4308.90850699 08/11/2024	1,917	(46)	(0.00)
Bought USD Sold ILS at 0.26585076 08/11/2024	9,912	(49)	(0.00)
Bought INR Sold USD at 83.91119795 08/11/2024	25,287	(57)	(0.00)
Bought CLP Sold USD at 954.13165578 08/11/2024	7,921	(60)	(0.00)
Bought COP Sold USD at 4215.84079351 08/11/2024	1,343	(61)	(0.00)
Bought USD Sold THB at 0.02929047 08/11/2024	5,461	(65)	(0.00)
Bought PHP Sold USD at 57.31199533 08/11/2024	4,696	(67)	(0.00)
Bought ILS Sold USD at 3.67796821 08/11/2024	4,066	(71)	(0.00)
Bought CLP Sold USD at 927.21510415 08/11/2024	2,083	(74)	(0.00)
Bought COP Sold USD at 4224.56929428 08/11/2024	1,759	(76)	(0.00)
Bought PLN Sold USD at 3.90236384 08/11/2024	2,856	(77)	(0.00)
Bought NOK Sold USD at 10.87140404 22/11/2024	5,654	(77)	(0.00)
Bought CLP Sold USD at 929.59023718 08/11/2024	2,654	(88)	(0.00)
Bought GBP Sold USD at 0.76849591 22/11/2024	8,209	(94)	(0.00)
Bought USD Sold ILS at 0.26507513 08/11/2024	13,003	(102)	(0.00)
Bought USD Sold EUR at 1.08619700 22/11/2024	421,496	(116)	(0.00)
Bought PLN Sold USD at 3.85306186 08/11/2024	3,039	(119)	(0.00)
Bought AUD Sold USD at 1.48904574 22/11/2024	5,627	(129)	(0.00)
Bought USD Sold GBP at 1.28476159 08/11/2024	107,073	(140)	(0.00)
Bought MXN Sold USD at 19.68652655 08/11/2024	9,000	(163)	(0.00)
Bought THB Sold USD at 33.61749983 08/11/2024	46,466	(164)	(0.00)
Bought ZAR Sold USD at 17.59279296 08/11/2024	47,302	(166)	(0.00)
Bought USD Sold IDR at 0.00006134 08/11/2024	4,631	(170)	(0.00)
Bought USD Sold TWD at 0.03093294 08/11/2024	18,316	(176)	(0.00)
Bought EUR Sold USD at 0.91598016 13/11/2024	35,710	(184)	(0.00)
Bought PHP Sold USD at 56.53160234 08/11/2024	6,982	(194)	(0.00)

Schedule of Investments as at 31 October 2024

	Underlying exposure EUR	Unrealised gain/(loss) EUR	% Net Assets
Bought MXN Sold USD at 19.91782448 08/11/2024	29,924	(196)	(0.00)
Bought USD Sold THB at 0.02944199 08/11/2024	29,660	(200)	(0.00)
Bought PHP Sold USD at 56.99599869 08/11/2024	10,710	(211)	(0.00)
Bought ZAR Sold USD at 17.54155190 08/11/2024	34,951	(224)	(0.00)
Bought CAD Sold USD at 1.37814650 22/11/2024	22,202	(224)	(0.00)
Bought USD Sold EUR at 1.07921989 22/11/2024	35,529	(238)	(0.00)
Bought USD Sold EUR at 1.08090870 13/11/2024	53,497	(256)	(0.00)
Bought EUR Sold USD at 0.90277312 08/11/2024	13,439	(265)	(0.00)
Bought USD Sold EUR at 1.08311290 08/11/2024	121,170	(308)	(0.00)
Bought EUR Sold USD at 0.90539686 08/11/2024	19,009	(320)	(0.00)
Bought USD Sold TWD at 0.03079671 08/11/2024	23,727	(331)	(0.00)
Bought USD Sold ZAR at 0.05564377 08/11/2024	19,193	(338)	(0.00)
Bought PLN Sold USD at 3.83338012 08/11/2024	7,728	(341)	(0.00)
Bought GBP Sold USD at 0.77048546 08/11/2024	41,196	(363)	(0.00)
Bought PHP Sold USD at 55.98259845 08/11/2024	10,188	(379)	(0.00)
Bought MXN Sold USD at 19.45455794 08/11/2024	12,835	(381)	(0.00)
Bought ILS Sold USD at 3.68443396 08/11/2024	25,385	(397)	(0.00)
Bought CLP Sold USD at 933.89296211 08/11/2024	13,888	(398)	(0.00)
Bought EUR Sold USD at 0.90276906 13/11/2024	20,776	(405)	(0.00)
Bought PLN Sold USD at 3.88585384 08/11/2024	13,251	(411)	(0.00)
Bought PEN Sold USD at 3.71534501 08/11/2024	28,895	(417)	(0.00)
Bought MXN Sold USD at 19.38366587 08/11/2024	13,588	(451)	(0.00)
Bought AUD Sold USD at 1.50053945 08/11/2024	29,426	(455)	(0.00)
Bought SGD Sold EUR at 1.42263006 22/11/2024	50,400	(458)	(0.00)
Bought PHP Sold USD at 55.73600115 08/11/2024	11,372	(471)	(0.00)
Bought CLP Sold USD at 947.00420269 08/11/2024	32,993	(496)	(0.00)
Bought GBP Sold USD at 0.76398174 08/11/2024	30,652	(527)	(0.00)
Bought EUR Sold JPY at 0.00601561 22/11/2024	92,312	(551)	(0.00)
Bought CAD Sold EUR at 1.50244192 22/11/2024	83,264	(558)	(0.00)
Bought BRL Sold USD at 5.53577984 08/11/2024	13,914	(604)	(0.00)
Bought JPY Sold USD at 144.19090613 08/11/2024	11,578	(621)	(0.00)
Bought HUF Sold USD at 367.56060724 08/11/2024	28,436	(636)	(0.00)
Bought USD Sold GBP at 1.27710950 08/11/2024	94,188	(683)	(0.00)
Bought USD Sold THB at 0.02829895 08/11/2024	15,359	(696)	(0.00)
Bought COP Sold USD at 4082.79969672 08/11/2024	9,266	(699)	(0.00)
Bought AUD Sold USD at 1.48724137 08/11/2024	30,353	(734)	(0.00)
Bought NZD Sold USD at 1.62918745 08/11/2024	25,890	(759)	(0.00)
Bought NOK Sold USD at 10.67674204 08/11/2024	24,259	(762)	(0.00)
Bought GBP Sold EUR at 0.83438436 22/11/2024	64,239	(776)	(0.00)
Bought USD Sold TWD at 0.03125391 22/11/2024	448,688	(808)	(0.00)
Bought AUD Sold USD at 1.48640532 08/11/2024	33,407	(826)	(0.00)
Bought HUF Sold USD at 370.29639682 08/11/2024	56,180	(847)	(0.00)
Bought AUD Sold USD at 1.47984601 08/11/2024	30,410	(883)	(0.00)
Bought CAD Sold EUR at 1.49122060 22/11/2024	63,840	(901)	(0.00)
Bought EUR Sold USD at 0.89461522 13/11/2024	32,005	(908)	(0.00)
Bought EUR Sold USD at 0.91130870 13/11/2024	96,696	(989)	(0.00)
Bought NOK Sold USD at 10.92770802 08/11/2024	121,116	(1,047)	(0.00)
Bought KRW Sold USD at 1345.97000411 08/11/2024	44,902	(1,088)	(0.00)
Bought HUF Sold USD at 357.83284834 08/11/2024	22,779	(1,099)	(0.00)
Bought EUR Sold USD at 0.89574432 13/11/2024	40,874	(1,109)	(0.00)
Bought GBP Sold EUR at 0.83448601 22/11/2024	93,471	(1,119)	(0.00)
Bought EUR Sold USD at 0.90852085 08/11/2024	83,227	(1,120)	(0.00)
Bought CAD Sold USD at 1.38089700 08/11/2024	134,747	(1,149)	(0.00)
Bought EUR Sold USD at 0.89744534 08/11/2024	45,743	(1,166)	(0.00)
Bought GBP Sold USD at 0.75624202 13/11/2024	48,091	(1,305)	(0.00)
Bought NZD Sold USD at 1.61420500 08/11/2024	34,870	(1,333)	(0.00)
Bought GBP Sold USD at 0.76264504 13/11/2024	83,220	(1,574)	(0.00)
Bought NOK Sold USD at 10.58548411 08/11/2024	40,274	(1,599)	(0.00)
Bought PLN Sold USD at 3.87783798 08/11/2024	49,875	(1,646)	(0.00)
Bought GBP Sold USD at 0.76337825 08/11/2024	97,573	(1,752)	(0.00)
Bought NZD Sold USD at 1.63284766 08/11/2024	66,870	(1,814)	(0.00)
Bought CAD Sold USD at 1.36747520 08/11/2024	106,772	(1,940)	(0.00)
Bought GBP Sold USD at 0.75982218 13/11/2024	86,621	(1,952)	(0.00)
Bought USD Sold EUR at 1.08095340 08/11/2024	434,127	(1,968)	(0.00)
Bought EUR Sold USD at 0.89144277 13/11/2024	66,091	(2,102)	(0.00)
Bought EUR Sold USD at 0.89624045 13/11/2024	81,500	(2,168)	(0.00)
Bought JPY Sold USD at 147.23613975 08/11/2024	71,353	(2,400)	(0.00)
Bought NZD Sold USD at 1.61371008 08/11/2024	62,855	(2,422)	(0.00)
Bought CHF Sold EUR at 0.93697890 22/11/2024	1,425,859	(2,440)	(0.00)
Bought SEK Sold USD at 10.16133299 08/11/2024	50,729	(2,480)	(0.00)
Bought KRW Sold USD at 1320.51000562 08/11/2024	58,083	(2,480)	(0.00)
Bought CAD Sold USD at 1.38740500 08/11/2024	673,016	(2,595)	(0.00)
Bought EUR Sold USD at 0.90406611 08/11/2024	144,649	(2,646)	(0.00)
Bought NZD Sold USD at 1.60635473 08/11/2024	62,967	(2,702)	(0.00)
Bought GBP Sold USD at 0.75008007 13/11/2024	79,178	(2,777)	(0.00)
Bought GBP Sold EUR at 0.83758500 22/11/2024	336,802	(2,795)	(0.00)
Bought USD Sold AUD at 0.64908500 08/11/2024	269,721	(2,895)	(0.00)
Bought SEK Sold USD at 10.16105350 08/11/2024	61,601	(3,013)	(0.00)
Bought NZD Sold USD at 1.62507161 08/11/2024	106,514	(3,383)	(0.00)
Bought EUR Sold USD at 0.90252691 13/11/2024	190,285	(3,761)	(0.01)
Bought EUR Sold USD at 0.89568263 08/11/2024	137,498	(3,767)	(0.01)
Bought NOK Sold USD at 10.86061502 08/11/2024	283,346	(4,175)	(0.01)
Bought AUD Sold USD at 1.48383429 08/11/2024	161,242	(4,259)	(0.01)
Bought NZD Sold USD at 1.64190402 08/11/2024	202,081	(4,391)	(0.01)
Bought JPY Sold USD at 145.32824966 08/11/2024	105,901	(4,889)	(0.01)
Bought EUR Sold USD at 0.89858886 08/11/2024	201,734	(4,891)	(0.01)
Bought AUD Sold USD at 1.47205813 08/11/2024	146,048	(4,986)	(0.01)
Bought NOK Sold USD at 10.56928142 08/11/2024	124,770	(5,136)	(0.01)
Bought SEK Sold USD at 10.26761496 08/11/2024	157,934	(6,150)	(0.01)
Bought EUR Sold USD at 0.89725208 13/11/2024	246,276	(6,279)	(0.01)
Bought AUD Sold USD at 1.46089797 08/11/2024	160,490	(6,655)	(0.01)
Bought GBP Sold USD at 0.76448607 08/11/2024	403,936	(6,678)	(0.01)
Bought JPY Sold USD at 142.72900061 08/11/2024	119,131	(7,532)	(0.01)
Bought JPY Sold USD at 139.57074020 08/11/2024	90,539	(7,601)	(0.01)
Bought EUR Sold USD at 0.89593853 13/11/2024	285,262	(7,680)	(0.01)
Bought AUD Sold USD at 1.44703434 08/11/2024	154,033	(7,788)	(0.01)
Bought NOK Sold USD at 10.42450001 08/11/2024	183,637	(9,971)	(0.01)
Bought USD Sold GBP at 1.27068870 13/11/2024	890,571	(10,899)	(0.01)
		95,553	**0.13**

Y-ACC Shares (GBP) (GBP/EUR hedged)

	Underlying exposure EUR	Unrealised gain/(loss) EUR	% Net Assets
Bought GBP Sold EUR at 0.83466650 25/11/2024	127,716	(1,517)	(0.00)
		(1,517)	**(0.00)**

Futures

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
Topix Index Future 12/12/2024	JPY	32,666,032	8,331	0.01
FTSE 100 Index Future 20/12/2024	GBP	(161,815)	4,896	0.01
SPI 200 Index Future 19/12/2024	AUD	(186,480)	1,747	0.00
S&P 500 E-Mini Index Future 20/12/2024	USD	(88,270)	1,268	0.00
S&P/TSX 60 Index Future 19/12/2024	CAD	(133,167)	1,157	0.00
Swiss Market Index Future 20/12/2024	CHF	(36,213)	939	0.00
OMXS30 Index Future 15/11/2024	SEK	(232,888)	412	0.00
Euro-Schatz Bond Future 06/12/2024	EUR	14,512	(7)	(0.00)
Canada 10 Year Bond Future 18/12/2024	CAD	56,043	(25)	(0.00)
US Treasury 10 Year Bond Future 19/12/2024	USD	16,924	(46)	(0.00)
Euro-Bobl Bond Future 06/12/2024	EUR	13,411	(62)	(0.00)
Aust 10 Year Bond Future 16/12/2024	AUD	34,195	(95)	(0.00)
FTSE MIB Index Future 20/12/2024	EUR	(26,095)	(469)	(0.00)
OMX Oslo 20 Future 15/11/2024	NOK	890,722	(481)	(0.00)
Euro-Bund Bond Future 06/12/2024	EUR	100,933	(682)	(0.00)
Long Gilt Bond Future 27/12/2024	GBP	42,498	(1,152)	(0.00)
CAC 40 10 Euro Future 15/11/2024	EUR	56,371	(1,454)	(0.00)
IBEX 35 Index Future 15/11/2024	EUR	89,407	(1,467)	(0.00)
Amsterdam Index Future 15/11/2024	EUR	106,956	(2,278)	(0.00)
US Treasury 5 Year Bond Future 31/12/2024	USD	514,503	(10,944)	(0.01)
S&P Mid 400 E-Mini Index Future 20/12/2024	USD	2,505,920	(54,113)	(0.07)
			(54,525)	**(0.07)**

Interest Rate Swaps

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
Receive fixed 2.61% pay float. (3m STIBOR) 15/07/2034	SEK	1,562,235	2,341	0.00
Pay fixed 4.41% receive float. (6m AUD BB) 26/07/2034	AUD	199,108	1,429	0.00
Receive fixed 2.45% pay float. (6m EURIBOR) 23/09/2034	EUR	229,740	92	0.00
Receive fixed 4.12% pay float. (3m NZ) 29/07/2034	NZD	229,740	(274)	(0.00)
Receive fixed 2.38% pay float. (3m STIBOR) 04/11/2034	SEK	2,573,093	(555)	(0.00)
Receive fixed 2.32% pay float. (3m STIBOR) 12/08/2034	SEK	1,194,650	(802)	(0.00)
Receive fixed 2.25% pay float. (3m STIBOR) 23/09/2034	SEK	1,638,815	(2,028)	(0.00)
Receive fixed 3.88% pay float. (3m NZ) 26/08/2034	NZD	183,792	(2,259)	(0.00)
Receive fixed 2.24% pay float. (3m STIBOR) 30/09/2034	SEK	1,822,608	(2,371)	(0.00)
Receive fixed 2.24% pay float. (3m STIBOR) 09/09/2034	SEK	2,113,612	(2,856)	(0.00)
Receive fixed 3.84% pay float. (3m NZ) 23/09/2034	NZD	199,108	(2,872)	(0.00)
			(10,155)	**(0.01)**

Options

	Ccy	Contracts	Market Value EUR	% Net Assets
Purchased Put S&P 500 Comp. Index 5700 15/11/2024	USD	50	351,156	0.48
Purchased Call Enel 7 15/11/2024	EUR	667	80	0.00
Written Call Hkt Tru. & Hkt (St.) 11 27/11/2024	HKD	(1,417)	0	0.00
Written Call Bridgestone 6300 31/10/2024	JPY	(32)	0	0.00
Written Call Bridgestone 5900 08/11/2024	JPY	(33)	0	0.00
Written Call Texas Instruments 240 20/12/2024	USD	0	(1)	(0.00)
Written Call Texas Instruments 240 15/11/2024	USD	0	(1)	(0.00)
Written Call Roche Hldgs 300 15/11/2024	CHF	0	(1)	(0.00)
Written Call Rexel 30 15/11/2024	EUR	(1)	(1)	(0.00)
Written Call Procter & Gamble 180 20/12/2024	USD	0	(1)	(0.00)
Written Call Procter & Gamble 180 15/11/2024	USD	0	(1)	(0.00)
Written Call Procter & Gamble 175 15/11/2024	USD	0	(1)	(0.00)
Written Call Paychex 155 17/01/2025	USD	0	(1)	(0.00)
Written Call Hkt Tru. & Hkt (St.) 10.7 27/11/2024	HKD	(1,417)	(1)	(0.00)
Written Call Haier Smart Home 45 06/01/2025	HKD	(439)	(1)	(0.00)
Written Call Colgate-Palmolive 105 17/01/2025	USD	0	(1)	(0.00)
Written Call Colgate-Palmolive 105 15/11/2024	USD	0	(1)	(0.00)
Written Call Bunzl 3900 20/12/2024	GBP	0	(1)	(0.00)
Written Call Bridgestone 6050 13/12/2024	JPY	(52)	(1)	(0.00)
Written Call Unilever Ord 5000 15/11/2024	GBP	0	(2)	(0.00)
Written Call Texas Instruments 220 15/11/2024	USD	0	(2)	(0.00)
Written Call Procter & Gamble 185 20/12/2024	USD	0	(2)	(0.00)
Written Call Novartis (Reg'd) 106 15/11/2024	CHF	0	(2)	(0.00)
Written Call KBC Groupe 74 15/11/2024	EUR	(42)	(2)	(0.00)
Written Call DBS Group Holdings 40.4 29/11/2024	SGD	(38)	(2)	(0.00)
Written Call Coca-Cola Europe (US) 85 20/12/2024	USD	0	(2)	(0.00)
Written Call Coca-Cola Europe (US) 85 15/11/2024	USD	0	(2)	(0.00)
Written Call Capgemini (FF40) 200 15/11/2024	EUR	0	(2)	(0.00)
Written Call Autoliv 110 20/12/2024	USD	0	(2)	(0.00)
Written Call ALS 15.3 21/11/2024	AUD	(145)	(2)	(0.00)
Written Call Sanofi 112 20/12/2024	EUR	0	(3)	(0.00)
Written Call Sanofi 106 15/11/2024	EUR	0	(3)	(0.00)
Written Call Progressive-Ohio 290 20/12/2024	USD	0	(3)	(0.00)
Written Call Progressive-Ohio 290 17/01/2025	USD	0	(3)	(0.00)
Written Call Progressive-Ohio 280 20/12/2024	USD	0	(3)	(0.00)
Written Call Progressive-Ohio 275 21/02/2025	USD	0	(3)	(0.00)
Written Call Kone (B) 56 17/01/2025	EUR	0	(3)	(0.00)
Written Call Colgate-Palmolive 110 17/01/2025	USD	0	(3)	(0.00)

Schedule of Investments as at 31 October 2024

	Ccy	Contracts	Market Value EUR	% Net Assets
Written Call Capgemini (FF40) 205 17/01/2025	EUR	0	(3)	(0.00)
Written Call Bridgestone 5850 13/12/2024	JPY	(35)	(3)	(0.00)
Written Call Autoliv 115 15/11/2024	USD	0	(3)	(0.00)
Written Call Unilever Ord 5250 20/12/2024	GBP	0	(4)	(0.00)
Written Call Unilever Ord 4950 15/11/2024	GBP	0	(4)	(0.00)
Written Call Epiroc (A) 235 20/12/2024	SEK	(1)	(4)	(0.00)
Written Call Elisa (A) 50 17/01/2025	EUR	(1)	(4)	(0.00)
Written Call DBS Group Holdings 40 29/11/2024	SGD	(39)	(4)	(0.00)
Written Call DBS Group Holdings 40 29/11/2024	SGD	(45)	(4)	(0.00)
Written Call Bridgestone 5800 13/12/2024	JPY	(35)	(4)	(0.00)
Written Call Autoliv 105 15/11/2024	USD	0	(4)	(0.00)
Written Call Upm-Kymmene 33 15/11/2024	EUR	(2)	(5)	(0.00)
Written Call Texas Instruments 220 17/01/2025	USD	0	(5)	(0.00)
Written Call Procter & Gamble 185 17/01/2025	USD	0	(5)	(0.00)
Written Call Procter & Gamble 180 17/01/2025	USD	0	(5)	(0.00)
Written Call KBC Groupe 76 20/12/2024	EUR	(42)	(5)	(0.00)
Written Call Colgate-Palmolive 105 20/12/2024	USD	0	(5)	(0.00)
Written Call Sanofi 110 17/01/2025	EUR	(20)	(6)	(0.00)
Written Call Paychex 150 17/01/2025	USD	0	(6)	(0.00)
Written Call DBS Group Holdings 40.8 31/12/2024	SGD	(40)	(6)	(0.00)
Written Call ALS 14.8 21/11/2024	AUD	(145)	(6)	(0.00)
Written Call Uni-President Ent. 94.5 20/11/2024	TWD	(723)	(7)	(0.00)
Written Call Texas Instruments 240 17/01/2025	USD	0	(7)	(0.00)
Written Call Rexel 29 20/12/2024	EUR	0	(7)	(0.00)
Written Call HKT Trust And HKT 10.7 30/12/2024	HKD	(1,486)	(7)	(0.00)
Written Call Ferrovial 39 15/11/2024	EUR	(2)	(7)	(0.00)
Written Call Uni-President Ent. 94.2 20/11/2024	TWD	(723)	(8)	(0.00)
Written Call Tryg 165 15/11/2024	DKK	(86)	(8)	(0.00)
Written Call Singapore Exchange 11.95 29/11/2024	SGD	(331)	(8)	(0.00)
Written Call Iberdrola 14.75 17/01/2025	EUR	(125)	(8)	(0.00)
Written Call Iberdrola 14.75 17/01/2025	EUR	(133)	(8)	(0.00)
Written Call Bunzl 3750 17/01/2025	GBP	0	(8)	(0.00)
Written Call Blackrock 960 20/12/2024	USD	0	(8)	(0.00)
Written Call Upm-Kymmene 32 20/12/2024	EUR	(2)	(9)	(0.00)
Written Call Sage Group 1175 20/12/2024	GBP	0	(9)	(0.00)
Written Call Progressive-Ohio 280 17/01/2025	USD	0	(9)	(0.00)
Written Call Progressive-Ohio 260 15/11/2024	USD	0	(9)	(0.00)
Written Call Paychex 140 15/11/2024	USD	0	(9)	(0.00)
Written Call Kone (B) 54 20/12/2024	EUR	0	(9)	(0.00)
Written Call Epiroc (A) 230 17/01/2025	SEK	(1)	(9)	(0.00)
Written Call Epiroc (A) 215 15/11/2024	SEK	(1)	(9)	(0.00)
Written Call DBS Group Holdings 40.3 31/12/2024	SGD	(40)	(9)	(0.00)
Written Call Admiral Group 2900 17/01/2025	GBP	0	(9)	(0.00)
Written Call Unilever Ord 5100 20/12/2024	GBP	0	(10)	(0.00)
Written Call Texas Instruments 230 20/12/2024	USD	0	(10)	(0.00)
Written Call Rexel 30 17/01/2025	EUR	0	(10)	(0.00)
Written Call Publicis Groupe 108 20/12/2024	EUR	0	(10)	(0.00)
Written Call Novartis (Regd) 104 20/12/2024	CHF	0	(10)	(0.00)
Written Call Elisa (A) 48 20/12/2024	EUR	(1)	(10)	(0.00)
Written Call Elisa (A) 46 15/11/2024	EUR	(1)	(10)	(0.00)
Written Call Admiral Group 3079 20/12/2024	GBP	0	(10)	(0.00)
Written Call Upm-Kymmene 31 17/01/2025	EUR	(1)	(11)	(0.00)
Written Call Texas Instruments 230 17/01/2025	USD	0	(11)	(0.00)
Written Call Sampo (A) 43 15/11/2024	EUR	(1)	(11)	(0.00)
Written Call Paychex 145 20/12/2024	USD	0	(11)	(0.00)
Written Call Kone (B) 51 15/11/2024	EUR	0	(11)	(0.00)
Written Call Admiral Group 3029 15/11/2024	GBP	0	(11)	(0.00)
Written Call Admiral Group 2800 17/01/2025	GBP	0	(11)	(0.00)
Written Call ALS 15.3 19/12/2024	AUD	(152)	(11)	(0.00)
Written Call Uni-President Ent. 93 20/11/2024	TWD	(723)	(12)	(0.00)
Written Call Sage Group 1175 17/01/2025	GBP	0	(12)	(0.00)
Written Call Publicis Groupe 104 15/11/2024	EUR	0	(12)	(0.00)
Written Call Cisco Systems 55 20/12/2024	USD	0	(12)	(0.00)
Written Call Blackrock 1040 17/01/2025	USD	0	(12)	(0.00)
Written Call Taiwan Semi. Mfg. 1150 20/11/2024	TWD	(153)	(13)	(0.00)
Written Call Sampo (A) 44 20/12/2024	EUR	(1)	(13)	(0.00)
Written Call Relx 45.5 20/12/2024	EUR	(1)	(13)	(0.00)
Written Call Bunzl 3675 17/01/2025	GBP	0	(13)	(0.00)
Written Call Iberdrola 14.5 20/12/2024	EUR	(120)	(14)	(0.00)
Written Call HKT Tr. And HKT 10.4 30/12/2024	HKD	(1,525)	(14)	(0.00)
Written Call Singapore Exchange 12.2 31/12/2024	SGD	(357)	(15)	(0.00)
Written Call Singapore Exchange 12.2 31/12/2024	SGD	(357)	(15)	(0.00)
Written Call Autoliv 105 20/12/2024	USD	0	(15)	(0.00)
Written Call Upm-Kymmene 30 17/01/2025	EUR	(1)	(16)	(0.00)
Written Call Tryg 170 17/01/2025	DKK	(90)	(16)	(0.00)
Written Call Sanofi 106 17/01/2025	EUR	(21)	(16)	(0.00)
Written Call Roche Hldgs 290 20/12/2024	CHF	0	(16)	(0.00)
Written Call Relx 45 20/12/2024	EUR	(1)	(16)	(0.00)
Written Call KBC Groupe 74 17/01/2025	EUR	(44)	(16)	(0.00)
Written Call Epiroc (A) 225 17/01/2025	SEK	(1)	(16)	(0.00)
Written Call Epiroc (A) 220 20/12/2024	SEK	(1)	(16)	(0.00)
Written Call Blackrock 1000 17/01/2025	USD	0	(17)	(0.00)
Written Call Ferrovial 40 20/12/2024	EUR	(2)	(18)	(0.00)
Written Call Allianz 315 17/01/2025	EUR	0	(18)	(0.00)
Written Call Uni-President Ent. 95.3 18/12/2024	TWD	(778)	(19)	(0.00)
Written Call Publicis Groupe 105 20/12/2024	EUR	0	(19)	(0.00)
Written Call Natwest Group 380 15/11/2024	GBP	(437)	(19)	(0.00)
Written Call Unilever Ord 5100 17/01/2025	GBP	0	(20)	(0.00)
Written Call Uni-President Ent. 95.1 18/12/2024	TWD	(778)	(20)	(0.00)
Written Call Uni-President Ent. 95 18/12/2024	TWD	(758)	(20)	(0.00)
Written Call Samsung Electronics 68000 12/12/2024	KRW	(70)	(20)	(0.00)
Written Call Samsung Electronics 68000 12/12/2024	KRW	(70)	(20)	(0.00)
Written Call Roche Hldgs (Genussc) 290 17/01/2025	CHF	0	(20)	(0.00)
Written Call Endesa 21 17/01/2025	EUR	(1)	(20)	(0.00)
Written Call Blackrock 950 15/11/2024	USD	0	(20)	(0.00)
Written Call Novartis (Regd) 106 17/01/2025	CHF	0	(21)	(0.00)
Written Call Kone (B) 54 17/01/2025	EUR	0	(21)	(0.00)
Written Call Epiroc (A) 210 15/11/2024	SEK	(1)	(21)	(0.00)
Written Call Blackrock 1060 17/01/2025	USD	0	(21)	(0.00)
Written Call Blackrock 1020 17/01/2025	USD	0	(21)	(0.00)
Written Call Blackrock 1000 20/12/2024	USD	0	(21)	(0.00)
Written Call 3I Group 3700 17/01/2025	GBP	0	(21)	(0.00)
Written Call 3I Group 3500 15/11/2024	GBP	0	(21)	(0.00)
Written Call Singapore Exchange 11.6 29/11/2024	SGD	(331)	(22)	(0.00)
Written Call Singapore Exchange 11.6 29/11/2024	SGD	(331)	(22)	(0.00)
Written Call Endesa 21 20/12/2024	EUR	(1)	(22)	(0.00)
Written Call ALS 14.7 19/12/2024	AUD	(156)	(23)	(0.00)
Written Call Tryg 165 20/12/2024	DKK	(86)	(24)	(0.00)
Written Call Tryg 165 20/12/2024	DKK	(86)	(24)	(0.00)
Written Call Cisco Systems 52.5 15/11/2024	USD	0	(24)	(0.00)
Written Call Allianz 310 17/01/2025	EUR	0	(26)	(0.00)
Written Call Inditex 59.44 17/01/2025	EUR	(1)	(27)	(0.00)
Written Call Taiwan Semi. mfg. 1250 18/12/2024	TWD	(236)	(29)	(0.00)
Written Call Relx 46 17/01/2025	EUR	(1)	(29)	(0.00)
Written Call Relx (NL) 43.5 15/11/2024	EUR	(1)	(29)	(0.00)
Written Call Compass Group 2650 17/01/2025	GBP	0	(29)	(0.00)
Written Call Zurich Insurance Gp. 540 17/01/2025	CHF	0	(30)	(0.00)
Written Call Kone (B) 52 20/12/2024	EUR	0	(30)	(0.00)
Written Call Natwest Group 400 17/01/2025	GBP	(454)	(31)	(0.00)
Written Call Iberdrola 14 20/12/2024	EUR	(118)	(31)	(0.00)
Written Call Sampo (A) 44 17/01/2025	EUR	(1)	(32)	(0.00)
Written Call Kone (B) 50 15/11/2024	EUR	0	(32)	(0.00)
Written Call Intercontinental Ho. 8850 20/12/2024	GBP	0	(32)	(0.00)
Written Call Tryg 160 15/11/2024	DKK	(85)	(33)	(0.00)
Written Call Deutsche Boerse 230 17/01/2025	EUR	0	(34)	(0.00)
Written Call Unilever Ord 5000 17/01/2025	GBP	0	(35)	(0.00)
Written Call Tryg 165 17/01/2025	DKK	(93)	(35)	(0.00)
Written Call Compass Group 2600 20/12/2024	GBP	0	(35)	(0.00)
Written Call Taiwan Semic. Mfg 1120 20/11/2024	TWD	(226)	(36)	(0.00)
Written Call Blackrock 940 15/11/2024	USD	0	(36)	(0.00)
Written Call 3I Group 3550 20/12/2024	GBP	0	(36)	(0.00)
Written Call 3I Group 3600 17/01/2025	GBP	0	(38)	(0.00)
Written Call 3I Group 3400 15/11/2024	GBP	0	(40)	(0.00)
Written Call Haier Smart Home 30 27/11/2024	HKD	(439)	(41)	(0.00)
Written Call Cisco Systems 55 17/01/2025	USD	0	(42)	(0.00)
Written Call Kone (B) 49 15/11/2024	EUR	0	(43)	(0.00)
Written Call Ferrovial 40 17/01/2025	EUR	(2)	(43)	(0.00)
Written Call Natwest Group 380 20/12/2024	GBP	(433)	(44)	(0.00)
Written Call Allianz 300 20/12/2024	EUR	0	(44)	(0.00)
Written Call Deutsche Boerse 225 17/01/2025	EUR	0	(46)	(0.00)
Written Call Inditex 55.48 20/12/2024	EUR	(1)	(47)	(0.00)
Written Call Inditex 57.46 17/01/2025	EUR	(1)	(49)	(0.00)
Written Call Publicis Groupe 106 17/01/2025	EUR	0	(53)	(0.00)
Written Call Legrand 110 20/12/2024	EUR	0	(54)	(0.00)
Written Call Allianz 305 20/12/2024	EUR	0	(58)	(0.00)
Written Call Zurich Insurance Gp. 520 20/12/2024	CHF	0	(63)	(0.00)
Written Call Cisco Systems 57.5 20/12/2024	USD	(1)	(63)	(0.00)
Written Call Cisco Systems 57.5 17/01/2025	USD	0	(63)	(0.00)
Written Call Endesa 19.5 15/11/2024	EUR	(1)	(64)	(0.00)
Written Call Legrand 112 17/01/2025	EUR	0	(66)	(0.00)
Written Call Intercontinental Ho. 8250 15/11/2024	GBP	0	(78)	(0.00)
Written Call Enel 7 15/11/2024	EUR	(667)	(80)	(0.00)
Written Call Legrand 105 15/11/2024	EUR	0	(87)	(0.00)
Written Call Blackrock 950 20/12/2024	USD	0	(87)	(0.00)
Written Call Allianz 285 15/11/2024	EUR	0	(89)	(0.00)
Written Call Iberdrola 13 15/11/2024	EUR	(135)	(91)	(0.00)
Written Call Bunzl 3375 15/11/2024	GBP	0	(95)	(0.00)
Written Call Iberdrola 13 15/11/2024	EUR	(136)	(99)	(0.00)
Written Call Deutsche Boerse 220 20/12/2024	EUR	0	(117)	(0.00)
Written Call Blackrock 920 15/11/2024	USD	0	(117)	(0.00)
Written Call Cisco Systems 55 15/11/2024	USD	(1)	(121)	(0.00)
Written Call Zurich Insurance Gp. 500 15/11/2024	CHF	0	(123)	(0.00)
Written Call Inditex 51.51 20/12/2024	EUR	(1)	(141)	(0.00)
Written Call 3I Group 3500 20/12/2024	GBP	0	(143)	(0.00)
Written Call Allianz 280 15/11/2024	EUR	0	(144)	(0.00)
Written Call Inditex 51.51 15/11/2024	EUR	(1)	(182)	(0.00)
Written Call Deutsche Boerse 205 15/11/2024	EUR	0	(349)	(0.00)
			346,049	**0.47**

Inflation Swaps

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
Pay fixed 3.572% receive float. (UK CPI) 15/10/2034	GBP	91,896	617	0.00
Pay fixed 2.513% receive float. (US CPI) 17/10/2034	USD	122,528	(127)	(0.00)
			490	**0.00**

Overnight Index Swaps

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
Pay fixed 1.58% receive float. (1d SOFR) 10/03/2027	USD	360,575	17,390	0.02
Pay fixed 3.24% receive float. (1d SOFR) 23/09/2034	USD	107,212	4,351	0.01
Pay fixed 2.651% receive float. (1d SOFR) 18/05/2027	USD	151,722	4,224	0.01
Pay fixed 1.51% receive float. (1d SOFR) 01/02/2027	USD	39,160	1,868	0.00
Pay fixed 0.88% receive float. (1d TONAR) 24/09/2034	JPY	27,859,861	1,139	0.00
Pay fixed 0.79% receive float. (1d TONAR) 15/01/2034	JPY	14,106,065	878	0.00
Receive fixed 4.417% pay float. (1d SONIA) 24/08/2033	GBP	15,316	533	0.00
Pay fixed 3.73% receive float. (1d SOFR) 11/03/2034	USD	76,580	271	0.00
Pay fixed 3.85% receive float. (1d SOFR) 15/07/2034	USD	76,580	(420)	(0.00)
Pay fixed 1% receive float. (1d TONAR) 05/08/2034	JPY	23,035,311	(735)	(0.00)
Pay fixed 0.99% receive float. (1d TONAR) 29/07/2034	JPY	28,411,238	(782)	(0.00)
Pay fixed 3.98% receive float. (1d SOFR) 08/04/2034	USD	91,896	(1,360)	(0.00)
Pay fixed 4.23% receive float. (1d SOFR) 03/04/2027	USD	246,008	(1,633)	(0.00)
Pay fixed 0.71% receive float. (1d SARON) 09/09/2034	CHF	153,160	(2,852)	(0.00)
Receive fixed 3.48% pay float. (1d SONIA) 04/01/2034	GBP	61,264	(2,957)	(0.00)

Schedule of Investments as at 31 October 2024

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
Pay fixed 0.8% receive float. (1d SARON) 06/08/2034	CHF	107,212	(2,973)	(0.00)
Pay fixed 1.23% receive float. (1d SARON) 11/12/2033	CHF	45,948	(3,156)	(0.00)
Pay fixed 1% receive float. (1d SARON) 15/07/2034	CHF	76,580	(3,707)	(0.01)
Pay fixed 0.71% receive float. (1d SARON) 23/09/2034	CHF	413,533	(7,486)	(0.01)
Pay fixed 1.792% receive float. (1d SARON) 29/08/2033	CHF	107,212	(12,854)	(0.02)
			(10,261)	**(0.01)**
Other Assets and Liabilities			3,446,580	4.64
Net Assets			**73,712,383**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
USA	US	17.04
Ireland	IE	11.78
Supranational	SU	9.00
UK	GB	3.87
China	CN	3.67
Japan	JP	3.43
Netherlands	NL	3.32
Norway	NO	2.67
Austria	AT	2.53
Australia	AU	2.50
Brazil	BR	2.17
Germany	DE	2.08
New Zealand	NZ	1.97
Romania	RO	1.65
France	FR	1.64
Indonesia	ID	1.58
Macedonia	MK	1.34
Hungary	HU	1.31
Albania	AL	1.28
Mexico	MX	1.28
Philippines	PH	1.28
Peru	PE	1.26
Panama	PA	1.25
Paraguay	PY	1.23
Spain	ES	1.23
Switzerland	CH	1.15
Oman	OM	1.13
Serbia	RS	1.11
Taiwan Area	TW	0.98
Saudi Arabia	SA	0.95
Italy	IT	0.85
Luxembourg	LU	0.76
Korea	KR	0.70
Canada	CA	0.65
India	IN	0.52
Hong Kong SAR China	HK	0.47
Singapore	SG	0.46
Sweden	SE	0.46
Thailand	TH	0.31
Finland	FI	0.25
Denmark	DK	0.25
Malaysia	MY	0.20
Bermuda	BM	0.17
Turkey	TR	0.12
Iceland	IS	0.11
Belgium	BE	0.11
Portugal	PT	0.09
Cayman Islands	KY	0.09
Czech Republic	CZ	0.08
Greece	GR	0.06
Israel	IL	0.06
Mauritius	MU	0.06
United Arab Emirates	AE	0.04
Vietnam	VN	0.03
Georgia	GE	0.02
Colombia	CO	0.02
South Africa	ZA	0.02
Chile	CL	0.02
Cyprus	CY	0.02
Kazakhstan	KZ	0.02
Cash and other net assets		5.26

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Energy					
Exxon Mobil	US	USD	8,140	954,672	0.66
Cheniere Energy	US	USD	2,258	432,301	0.30
TotalEnergies	FR	EUR	4,429	275,983	0.19
Diamondback Energy	US	USD	1,163	204,917	0.14
Baker Hughes	US	USD	3,787	143,485	0.10
Schlumberger (US)	US	USD	3,517	141,351	0.10
Vital Energy 9.75% 15/10/2030	US	USD	84,458	89,152	0.06
Genesis Energy 8.25% 15/01/2029	US	USD	63,301	64,815	0.04
EQT	US	USD	1,457	54,283	0.04
Global Partner Finance 7.00% 01/08/2027	US	USD	47,261	47,448	0.03
Marathon Petroleum	US	USD	302	43,849	0.03
Saudi Arabian Oil 1.625% 24/11/2025 Reg S	SA	USD	32,727	31,631	0.02
Harbour Energy 5.50% 15/10/2026 Reg S	GB	USD	28,720	28,622	0.02
Ecopetrol 8.375% 19/01/2036	CO	USD	19,850	19,448	0.01
Genesis Energy 8.875% 15/04/2030	US	USD	14,861	15,390	0.01
ONEOK 4.75% 15/10/2031	US	USD	13,092	12,800	0.01
Harbour Energy 5.50% 15/10/2026 144A	GB	USD	10,358	10,323	0.01
Ecopetrol 5.875% 02/11/2051	CO	USD	14,460	9,808	0.01
Energy Transfer 6.05% 01/09/2054	US	USD	8,248	8,242	0.01
Southern Gas Corridor 6.875% 24/03/2026 Reg S	AZ	USD	8,000	8,166	0.01
TotalEnergies Capital 5.425% 10/09/2064	FR	USD	8,254	7,969	0.01
Tunisia Republic 5.75% 30/01/2025 Reg S	TN	USD	7,487	7,331	0.01
Petrobras Global 5.999% 27/01/2028	NL	USD	7,076	7,162	0.00
Var Energi 7.862% VRN 15/11/2083	NO	EUR	5,397	6,447	0.00
SA Global Sukuk 1.602% 17/06/2026 Reg S	KY	USD	6,417	6,102	0.00
Occidental Petroleum 5.55% 01/10/2034	US	USD	5,799	5,706	0.00
Energy Transfer 6.10% 01/12/2028	US	USD	4,522	4,722	0.00
Kinder Morgan 5.95% 01/08/2054	US	USD	4,653	4,656	0.00
ONEOK 5.85% 01/11/2064	US	USD	4,365	4,219	0.00
Energy Transfer 5.60% 01/09/2034	US	USD	4,124	4,152	0.00
Occidental Petroleum 5.20% 01/08/2029	US	USD	4,008	3,992	0.00
Occidental Petroleum 3.50% 15/08/2029	US	USD	4,255	3,902	0.00
Energy Transfer 6.25% 15/04/2049	US	USD	3,595	3,657	0.00
DCP Midstream Operating 5.125% 15/05/2029	US	USD	3,124	3,154	0.00
TotalEnergies 3.25% VRN (Perpetual)	FR	EUR	3,200	3,094	0.00
Energean 6.50% 30/04/2027 Reg S	GB	USD	2,351	2,348	0.00
Energy Transfer 6.00% 15/06/2048	US	USD	1,989	1,967	0.00
Energy Transfer 4.95% 15/05/2028	US	USD	1,455	1,460	0.00
Occidental Petroleum 6.05% 01/10/2054	US	USD	1,164	1,127	0.00
Energy Transfer 6.55% 01/12/2033	US	USD	432	464	0.00
China Oilfield Services (H)	CN	HKD	95	89	0.00
China Petroleum & Chemical (H)	CN	HKD	70	39	0.00
Valaris	US	USD	1	29	0.00
PetroChina (H)	CN	HKD	37	28	0.00
Borr Drilling	BM	USD	4	17	0.00
				2,680,519	**1.85**
Utilities					
Sempra Energy	US	USD	7,151	600,757	0.42
NextEra Energy	US	USD	5,680	451,431	0.31
Eversource Energy	US	USD	1,743	115,397	0.08
Duke Energy	US	USD	935	107,710	0.07
Southern	US	USD	1,018	93,320	0.06
National Grid	GB	GBP	6,346	79,689	0.06
PG&E 5.25% 01/07/2030	US	USD	55,717	54,360	0.04
DPL 4.35% 15/04/2029	US	USD	49,654	46,692	0.03
Anglian Water Osprey Fin. 4.00% 08/03/2026 EMTN	GB	GBP	37,299	45,026	0.03
National Grid 2.50% 29/01/2031 EMTN	GB	USD	51,153	42,966	0.03
SSE 3.74% VRN (Perpetual)	GB	GBP	30,905	38,929	0.03
Nippon Gas	JP	JPY	2,674	36,450	0.03
Yorkshire Water Finance 6.454% 28/05/2027	GB	GBP	27,548	35,183	0.02
Southern Water Services Finance 6.64% 31/03/2026	KY	GBP	26,642	32,114	0.02
Thames Water Utilities 6.75% 16/11/2028 EMTN	GB	GBP	27,601	28,454	0.02
Wessex Water Services Finance 5.75% 14/10/2033	GB	GBP	21,314	26,674	0.02
Pacific Gas and Electric 6.70% 01/04/2053	US	USD	23,445	25,809	0.02
Orsted 5.25% VRN 08/12/3022	DK	EUR	22,028	24,707	0.02
Thames Water Util. Fin. 7.125% 30/04/2031 EMTN	GB	GBP	22,166	23,023	0.02
EDF 4.75% 17/06/2044 EMTN	FR	EUR	20,248	22,846	0.02
EnBW 1.625% VRN 05/08/2079	DE	EUR	21,314	21,882	0.02
ENN Energy Holdings	CN	HKD	2,894	20,299	0.01
Electricite De France 5.50% 27/03/2037 EMTN	FR	GBP	15,985	19,367	0.01
SW Finance 7.00% 16/04/2040 EMTN	GB	GBP	17,264	19,276	0.01
Energia Grp Roi Fin. DAC 6.875% 31/07/2028 Reg S	IE	EUR	16,410	18,673	0.01
A2A 5.00% VRN (Perpetual)	IT	EUR	16,531	18,383	0.01
TenneT Holding 0.50% 09/06/2031 EMTN	NL	EUR	18,330	17,017	0.01
Abu Dhabi National Energy 4.375% 24/01/2029 Reg S	AE	USD	17,154	16,932	0.01
TenneT Holding 0.125% 30/11/2032 EMTN	NL	EUR	18,330	15,596	0.01
Severn Trent Utilities Fin. 4.00% 05/03/2034 EMTN	GB	EUR	13,673	15,018	0.01
Iberdrola Finanzas 5.25% 31/10/2036 EMTN	ES	GBP	11,722	14,762	0.01
Alliander 4.50% VRN Perpetual	NL	EUR	13,140	14,742	0.01
Abu Dhabi Natl Energy 4.375% 09/10/2031 Reg S	AE	USD	14,652	14,366	0.01
National Grid 3.53% 20/09/2028 EMTN	GB	EUR	12,042	13,238	0.01
Abu Dhabi National Energy 4.696% 24/04/2033 Reg S	AE	USD	13,347	13,191	0.01
RTE Reseau de Trans. d'Elec. 3.75% 30/04/2044 EMTN	FR	EUR	11,722	12,597	0.01
Southern California Edison 5.70% 01/03/2053	US	USD	10,945	11,096	0.01
Wessex Water Services Fin. 5.375% 10/03/2028	GB	GBP	8,525	10,748	0.01
Iberdrola 4.871% VRN (Perpetual) EMTN	ES	EUR	8,957	10,105	0.01
TenneT Holding 4.875% VRN (Perpetual)	NL	EUR	6,852	7,639	0.01
Israel Electric 4.25% 14/08/2028 GMTN	IL	USD	7,614	7,192	0.00
EDF 4.375% 17/06/2036 EMTN	FR	EUR	6,132	6,930	0.00
EDF 6.00% VRN (Perpetual) EMTN	FR	GBP	5,374	6,897	0.00
Electricite de France 5.625% VRN (Perpetual) EMTN	FR	EUR	5,923	6,592	0.00
EDF 4.625% 25/01/2043 EMTN	FR	EUR	5,044	5,655	0.00
Abu Dhabi National Energy 4.75% 09/03/2037 Reg S	AE	USD	5,614	5,450	0.00
EnBW 1.375% VRN 31/08/2081	DE	EUR	5,328	5,282	0.00
Pacific Gas and Electric 6.95% 15/03/2034	US	USD	4,366	4,849	0.00
PacifiCorp 5.80% 15/01/2055	US	USD	4,771	4,779	0.00
Anglian Water Osprey Fin. 2.00% 31/07/2028 EMTN	GB	GBP	4,529	4,733	0.00
EDF 7.50% VRN (Perpetual) EMTN	FR	EUR	3,661	4,362	0.00
Centrica 7.00% 19/09/2033 EMTN	GB	GBP	2,536	3,587	0.00
NextEra Energy Capital Hlds. 1.875% 15/01/2027	US	USD	3,019	2,841	0.00
PacifiCorp 5.35% 01/12/2053	US	USD	2,426	2,294	0.00
Pakistan Wat. & Pow. Dev Auth 7.50% 04/06/2031	PK	USD	2,233	1,749	0.00
				2,309,656	**1.60**
Materials					
Linde	US	USD	1,574	723,636	0.50
Smurfit Westrock	IE	GBP	3,872	200,013	0.14
Ball	US	USD	3,159	191,647	0.13
Ecolab	US	USD	622	154,504	0.11
Corteva	US	USD	2,316	142,196	0.10
UPM-Kymmene	FI	EUR	4,695	137,261	0.09
Avery Dennison	US	USD	559	116,810	0.08
Shin-Etsu Chemical	JP	JPY	2,402	87,724	0.06
Newmont	US	USD	1,495	67,960	0.05
Graphic Packaging Holding	US	USD	2,079	58,812	0.04
CMOC Group (H)	CN	HKD	54,649	45,090	0.03
Steel Dynamics	US	USD	309	40,877	0.03
Celanese US Holdings 6.70% 15/11/2033	US	USD	35,699	37,982	0.03
Maeda Kosen	JP	JPY	3,106	35,869	0.02
Kuraray	JP	JPY	2,487	33,540	0.02
Anhui Conch Cement (H)	CN	HKD	11,146	32,354	0.02
NOF	JP	JPY	1,896	30,710	0.02
Perenti Finance 7.50% 26/04/2029 Reg S	AU	USD	28,404	29,674	0.02
KeePer Technical Laboratory	JP	JPY	930	25,420	0.02
Anhui Conch Cement (A)	CN	CNY	6,082	22,860	0.02
Freeport-McMoRan 5.45% 15/03/2043	US	USD	20,248	19,451	0.01
Crown Holdings	US	USD	185	17,501	0.01
APL Apollo Tubes	IN	INR	913	16,486	0.01
FP	JP	JPY	846	14,750	0.01
Antofagasta 5.625% 13/05/2032 Reg S	GB	USD	13,854	13,938	0.01
Anglo American Capital 5.50% 02/05/2033 144A	GB	USD	11,689	11,813	0.01
Antofagasta 6.25% 02/05/2034 Reg S	GB	USD	10,657	11,089	0.01
ABJA Investment 5.45% 24/01/2028	SG	USD	10,637	10,784	0.01
Ashland 6.875% 15/05/2043	US	USD	8,097	8,651	0.01
INEOS Quattro Finance 2 8.50% 15/03/2029 144A	GB	EUR	6,866	7,938	0.01
Ball 6.00% 15/06/2029	US	USD	7,675	7,801	0.01
Codelco 6.30% 08/09/2053 Reg S	CL	USD	5,591	5,632	0.00
Shandong Sinocera Functional Material (A)	CN	CNY	1,708	4,576	0.00
Shandong Sinocera Functional Material	CN	CNY	1,515	4,059	0.00
Xianhe (A)	CN	CNY	1,337	3,504	0.00
Huhtamaki 4.25% 09/06/2027	FI	EUR	2,687	2,975	0.00
Xianhe (A)	CN	CNY	1,028	2,694	0.00
Zijin Mining Group (H)	CN	HKD	17	35	0.00
China Hongqiao Group	CN	HKD	20	32	0.00
Jiangxi Copper (H)	CN	HKD	15	26	0.00
UltraTech Cement	IN	INR	1	25	0.00
Angang Steel (H)	CN	HKD	46	9	0.00
Shougang Fushan Resources Group	HK	HKD	23	8	0.00
Avia Avian	ID	IDR	200	6	0.00
ArcelorMittal (Netherlands)	LU	EUR	1	2	0.00
				2,378,724	**1.65**
Industrials					
General Electric (US)	US	USD	3,763	645,736	0.45
Parker-Hannifin	US	USD	1,007	635,108	0.44
Uber Technologies	US	USD	7,297	515,192	0.36
ITT	US	USD	2,258	321,038	0.22
Emerson Electric	US	USD	2,590	281,296	0.19
RELX (NL)	GB	EUR	4,679	216,527	0.15
CSX	US	USD	6,369	215,543	0.15
Bunzl	GB	GBP	4,500	197,538	0.14
WW Grainger	US	USD	163	180,073	0.12
FedEx	US	USD	585	161,645	0.11
Eaton	US	USD	482	158,674	0.11
Tetra Tech	US	USD	3,188	157,091	0.11
Kone (B)	FI	EUR	2,815	153,604	0.11
Hitachi	JP	JPY	5,905	147,717	0.10
Wolters Kluwer	NL	EUR	848	142,380	0.10
Legrand	FR	EUR	1,261	141,810	0.10
Epiroc (B)	SE	SEK	8,021	137,289	0.10
ITOCHU	JP	JPY	2,720	133,810	0.09
TransUnion	US	USD	1,313	133,594	0.09
Carrier Global	US	USD	1,707	125,138	0.09
CNH Industrial (US)	GB	USD	8,286	93,471	0.06
Allegion	IE	USD	668	93,088	0.06
Rexel	FR	EUR	3,091	84,513	0.06
3M	US	USD	653	84,112	0.06
United Parcel Service (B)	US	USD	621	83,280	0.06
Deere	US	USD	181	73,497	0.05
Westinghouse Air Brake Technologies	US	USD	373	70,519	0.05
UniFirst	US	USD	382	69,747	0.05
Triumph Group	US	USD	4,545	64,173	0.04
Veralto	US	USD	596	61,448	0.04
Kajima	JP	JPY	3,288	56,381	0.04
Techtronic Industries	HK	HKD	3,776	54,228	0.04
Cummins	US	USD	159	52,318	0.04
GXO Logistics 6.50% 06/05/2034	US	USD	49,198	51,202	0.04
Johnson Controls International	US	USD	667	50,613	0.04
Albion Financing 1 6.125% 15/10/2026 144A	LU	USD	49,027	49,081	0.03
Howmet Aerospace	US	USD	456	45,649	0.03

* Security with price determined by the Directors.

**Security in full or partial escrow at the period end date as described in the notes to the financial statements.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Genpact	US	USD	1,152	44,250	0.03
Embraer ADR	BR	USD	1,265	43,000	0.03
Kyushu Railway	JP	JPY	1,517	39,729	0.03
Kubota	JP	JPY	2,622	33,355	0.02
Shenzhen Inovance Technology (A)	CN	CNY	4,131	32,208	0.02
MISUMI Group	JP	JPY	1,960	31,696	0.02
International Dist. Serv.7.375% 14/09/2030	GB	GBP	24,191	31,572	0.02
J.B. Hunt Transport Services	US	USD	170	31,063	0.02
Quanta Services	US	USD	96	29,275	0.02
Energy Recovery	US	USD	1,618	28,961	0.02
Paprec Holding 7.25% 17/11/2029 Reg S	FR	EUR	24,118	27,706	0.02
Insperity	US	USD	311	24,807	0.02
Mobico Group 4.875% 26/09/2031 EMTN	GB	EUR	22,379	23,766	0.02
GS Yuasa	JP	JPY	1,289	22,714	0.02
TOTO	JP	JPY	815	22,614	0.02
Ashtead Capital 5.95% 15/10/2033 144A	US	USD	21,990	22,499	0.02
AGC	JP	JPY	726	22,100	0.02
MasTec 5.90% 15/06/2029	US	USD	20,802	21,275	0.01
Teleperformance 0.25% 26/11/2027 EMTN	FR	EUR	21,314	21,193	0.01
Recruit Holdings	JP	JPY	347	21,038	0.01
Shenzhen Inovance Technology (A)	CN	CNY	2,592	20,210	0.01
Milkyway Chemical Supply Chain Service (A)	CN	CNY	2,191	17,550	0.01
Clarivate	GB	USD	2,448	16,241	0.01
Ashtead Capital 4.00% 01/05/2028 144A	US	USD	15,451	14,888	0.01
Owens Corning 4.20% 01/12/2024	US	USD	14,763	14,747	0.01
Norfolk Southern	US	USD	58	14,609	0.01
HD Hyundai Electric	KR	KRW	60	14,087	0.01
Tuhu Car	CN	HKD	4,896	12,862	0.01
Equifax	US	USD	47	12,578	0.01
GXO Logistics 6.25% 06/05/2029	US	USD	11,107	11,475	0.01
Air Lease 3.70% 15/04/2030 EMTN	US	EUR	9,976	10,785	0.01
GMR Hyderabad Intl. Airport 4.75% 02/02/2026 Reg S	IN	USD	10,435	10,309	0.01
Ashtead Capital 5.55% 30/05/2033 144A	US	USD	8,766	8,731	0.01
Concentrix	US	USD	190	8,203	0.01
Estun Automation (A)	CN	CNY	3,044	6,481	0.00
Air Lease 3.750% 01/06/2026 GMTN	US	USD	6,060	5,958	0.00
Ashtead Capital 5.80% 15/04/2034 144A	US	USD	4,783	4,847	0.00
Estun Automation (A)	CN	CNY	1,540	3,279	0.00
Ashtead Capital 5.50% 11/08/2032 144A	US	USD	3,214	3,205	0.00
Air Lease 1.875% 15/08/2026	US	USD	1,644	1,563	0.00
BOC Aviation	SG	HKD	11	87	0.00
Full Truck Alliance ADR	CN	USD	4	38	0.00
Pacific Basin Shipping	HK	HKD	76	21	0.00
Sinotrans (H)	CN	HKD	43	19	0.00
NARI Technology (A)	CN	CNY	5	18	0.00
Jingjin Equipment (A)	CN	CNY	7	18	0.00
Haitian International Holdings	CN	HKD	5	15	0.00
Beijing New Building Materials (A)	CN	CNY	3	15	0.00
Sinotruk Hong Kong	CN	HKD	5	14	0.00
Jingjin Equipment (A)	CN	CNY	4	11	0.00
Weichai Power (H)	CN	HKD	5	8	0.00
Qingdao Port International (H)	CN	HKD	9	7	0.00
NARI Technology (A)	CN	CNY	2	6	0.00
				6,725,829	**4.65**
Information Technology					
Apple	US	USD	18,770	4,274,426	2.96
NVIDIA	US	USD	31,649	4,219,758	2.92
Microsoft	US	USD	9,182	3,761,281	2.60
Meta Platforms (A)	US	USD	2,762	1,567,877	1.08
Alphabet (A)	US	USD	7,714	1,330,444	0.92
Alphabet (C)	US	USD	5,968	1,038,677	0.72
Broadcom	US	USD	4,752	801,552	0.55
Salesforce.com	US	USD	2,173	635,126	0.44
Cognizant Technology Solutions (A)	US	USD	7,132	542,067	0.38
Tencent Holdings	CN	HKD	9,000	468,207	0.32
Oracle	US	USD	2,498	421,418	0.29
Applied Materials	US	USD	1,946	352,081	0.24
Advanced Micro Devices	US	USD	2,288	330,896	0.23
ANSYS	US	USD	1,018	328,084	0.23
Qualcomm	US	USD	1,696	276,187	0.19
Taiwan Semiconductor Manufacturing	TW	TWD	8,682	270,793	0.19
Accenture (A)	IE	USD	666	230,963	0.16
TE Connectivity	IE	USD	1,493	219,847	0.15
Lam Research	US	USD	2,909	215,006	0.15
Autodesk	US	USD	715	204,691	0.14
NXP Semiconductors	NL	USD	853	199,465	0.14
Palo Alto Networks	US	USD	531	191,810	0.13
PTC	US	USD	948	176,022	0.12
Marvell Technology	US	USD	2,156	172,237	0.12
Dell Technologies (C)	US	USD	1,312	162,948	0.11
Micron Technology	US	USD	1,560	155,641	0.11
Samsung Electronics	KR	KRW	3,358	142,756	0.10
Workday (A)	US	USD	494	117,140	0.08
Intel	US	USD	5,147	111,464	0.08
Sage Group	GB	GBP	8,847	110,324	0.08
Capgemini	FR	EUR	546	94,379	0.07
Fujitsu	JP	JPY	4,532	86,994	0.06
Keyence	JP	JPY	188	84,301	0.06
Hon Hai Precision Industry	TW	TWD	12,773	81,786	0.06
Yageo	TW	TWD	4,084	69,455	0.05
Seagate HDD (Cayman) 9.625% 01/12/2032	KY	USD	59,759	68,153	0.05
F5 Networks	US	USD	288	67,522	0.05
Murata Manufacturing	JP	JPY	3,599	62,437	0.04
Tokyo Electron	JP	JPY	415	60,939	0.04
Dynatrace	US	USD	1,101	59,917	0.04
First Solar	US	USD	297	58,440	0.04
SK Hynix	KR	KRW	349	46,047	0.03
Western Digital	US	USD	559	36,846	0.03
Infosys	IN	INR	1,759	36,761	0.03
Hundsun Technologies (A)	CN	CNY	9,639	36,258	0.03
HTA Group (Mauritius) 7.50% 04/06/2029 Reg S	MU	USD	33,005	33,638	0.02
Renesas Electronics	JP	JPY	2,301	30,664	0.02
Microchip Technology	US	USD	366	26,749	0.02
NAVER	KR	KRW	207	25,375	0.02
IBM International Capital 4.90% 05/02/2034	SG	USD	24,632	24,356	0.02
Elastic	US	USD	273	21,894	0.02
LG Innotek	KR	KRW	126	16,025	0.01
Maxscend Microelectronics (A)	CN	CNY	1,096	14,702	0.01
Oracle 2.50% 01/04/2025	US	USD	13,087	12,959	0.01
Oracle 1.65% 25/03/2026	US	USD	13,325	12,777	0.01
Qorvo	US	USD	171	12,288	0.01
Samsung SDI	KR	KRW	52	12,116	0.01
Lenovo Group 5.831% 27/01/2028 Reg S	HK	USD	9,943	10,145	0.01
Adobe	US	USD	21	10,110	0.01
Shimadzu	JP	JPY	333	9,816	0.01
MediaTek	TW	TWD	241	9,363	0.01
Webtoon Entertainment	US	USD	739	7,816	0.01
ams-Osram 10.50% 30/03/2029 Reg S	AT	EUR	6,422	7,082	0.00
Oracle 5.55% 06/02/2053	US	USD	2,504	2,452	0.00
Oracle 2.95% 15/05/2025	US	USD	2,426	2,401	0.00
Wiwynn	TW	TWD	1	22	0.00
Unimicron Technology	TW	TWD	4	20	0.00
ASMPT	HK	HKD	2	19	0.00
Daqo New Energy ADR	CN	USD	1	17	0.00
Alchip Technologies	TW	TWD	1	10	0.00
Samsung Electro-Mechanics	KR	KRW	1	9	0.00
Advantech	TW	TWD	1	7	0.00
Tongdao Liepin Group	CN	HKD	17	5	0.00
				24,282,260	**16.80**
Consumer Discretionary					
Amazon.com	US	USD	11,618	2,165,285	1.50
Home Depot	US	USD	2,017	794,119	0.55
Tesla	US	USD	2,549	642,913	0.44
Electronic Arts	US	USD	3,597	544,059	0.38
MercadoLibre	UY	USD	199	404,744	0.28
Alibaba Group Holding (CN)	CN	HKD	27,599	335,733	0.23
Lowe's Cos	US	USD	1,154	302,397	0.21
Omnicom Group	US	USD	2,937	297,682	0.21
Restaurant Brands International	CA	USD	4,245	295,706	0.20
PDD Holdings ADR	IE	USD	1,684	203,578	0.14
ANTA Sports Products	CN	HKD	18,701	198,967	0.14
Autoliv	SE	USD	1,848	172,001	0.12
DR Horton	US	USD	992	166,381	0.12
Publicis Groupe	FR	EUR	1,427	151,375	0.10
Meituan (B)	CN	HKD	6,138	144,116	0.10
Service Corp International	US	USD	1,643	132,387	0.09
PulteGroup	US	USD	981	126,568	0.09
VF 2.95% 23/04/2030	US	USD	129,053	111,374	0.08
Sony Group	JP	JPY	6,316	110,658	0.08
Shenzhou International Group Holdings	CN	HKD	13,804	106,071	0.07
Kohl's 5.55% 17/07/2045	US	USD	151,284	102,460	0.07
NVR	US	USD	11	97,973	0.07
Toyota Motor	JP	JPY	5,472	93,977	0.07
Bath & Body Works 6.875% 01/11/2035	US	USD	86,938	88,533	0.06
Brunswick	US	USD	1,100	88,356	0.06
Aramark	US	USD	2,317	88,054	0.06
Persimmon	GB	GBP	4,508	85,078	0.06
InterContinental Hotels Group	GB	GBP	766	84,416	0.06
Galaxy Entertainment Group	HK	HKD	18,527	81,974	0.06
NetEase	CN	HKD	4,951	79,546	0.06
Service Corp International 5.75% 15/10/2032	US	USD	80,751	79,309	0.05
Compass Group	GB	GBP	2,449	79,238	0.05
New Oriental Education & Technology Group	CN	HKD	12,554	78,234	0.05
Flutter Treasury Desig. 5.00% 29/04/2029 Reg S	IE	EUR	66,085	73,807	0.05
Haier Smart Home	CN	HKD	19,319	70,260	0.05
Expedia Group	US	USD	444	69,502	0.05
Atour Lifestyle Holdings ADR	CN	USD	2,575	68,242	0.05
Pan Pacific International Holdings	JP	JPY	2,378	58,874	0.04
Vail Resorts	US	USD	345	57,925	0.04
Sumitomo Forestry	JP	JPY	1,338	51,026	0.04
Fast Retailing	JP	JPY	157	49,796	0.03
Valvoline	US	USD	1,184	47,885	0.03
Resorttrust	JP	JPY	2,629	47,631	0.03
Hesai Group ADR	CN	USD	9,221	41,447	0.03
Albion Financing 2 8.75% 15/04/2027 144A	LU	USD	37,748	38,686	0.03
Tractor Supply	US	USD	135	36,096	0.02
Cable One	US	USD	101	34,103	0.02
Bath & Body Works 6.95% 01/03/2033	US	USD	34,264	33,999	0.02
Pop Mart International Group	CN	HKD	3,756	33,978	0.02
Studio City Finance 6.50% 15/01/2028 Reg S	VG	USD	34,630	33,450	0.02
Oriental Land	JP	JPY	1,305	31,431	0.02
Li Auto (A)	CN	HKD	2,373	30,097	0.02
American Axle & Manufacturing 5.00% 01/10/2029	US	USD	32,551	29,510	0.02
Fuyao Glass Industry Group (H)	CN	HKD	4,033	28,557	0.02
Compagnie Financiere Richemont (A)	CH	CHF	195	28,264	0.02
Coupang (A)	US	USD	1,041	26,720	0.02
Samsonite International	US	HKD	11,349	26,601	0.02
Fox Factory Holding	US	USD	721	26,322	0.02
Alibaba Group Holding ADR	CN	USD	249	24,335	0.02
General Motors 6.80% 01/10/2027	US	USD	22,393	23,487	0.02
Nordstrom 5.00% 15/01/2044	US	USD	30,402	23,082	0.02
Volkswagen Intl Fin. 7.50% VRN (Perpetual)	NL	EUR	19,182	22,471	0.02
Grand Canyon Education	US	USD	154	21,280	0.01
PVH	US	USD	214	21,138	0.01
Tapestry 7.05% 27/11/2025	US	USD	20,781	21,102	0.01
RCI Banque 3.875% 30/09/2030 EMTN	FR	EUR	18,676	20,278	0.01
New Oriental Education & Technology Group ADR	CN	USD	312	19,571	0.01
Airbnb (A)	US	USD	143	19,504	0.01
Hyundai Motor (Pref'd)	KR	KRW	164	18,954	0.01
Tapestry 7.85% 27/11/2033	US	USD	18,117	18,516	0.01

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Toll Brothers Finance 3.80% 01/11/2029	US	USD	19,482	18,482	0.01
NetEase ADR	CN	USD	215	17,283	0.01
Eicher Motors	IN	INR	291	16,878	0.01
China Tourism Group Duty Free (A)	CN	CNY	1,667	15,886	0.01
TAL Education Group ADR	CN	USD	1,430	15,830	0.01
Marks & Spencer 4.50% 10/07/2027	GB	GBP	12,585	15,714	0.01
China Meidong Auto Holdings	CN	HKD	54,471	15,700	0.01
Dana 4.50% 15/02/2032	US	USD	18,119	15,556	0.01
Trip.com Group ADR	CN	USD	220	14,213	0.01
TopBuild	US	USD	39	13,966	0.01
Allegion US Holding 5.60% 29/05/2034	US	USD	13,278	13,585	0.01
Home Depot 5.15% 25/06/2026	US	USD	13,276	13,445	0.01
Altice (USA) (A)	US	USD	5,343	13,197	0.01
Volkswagen Intl Fin.7.875% VRN (Perpetual)	NL	EUR	10,657	12,999	0.01
B&M Europe 8.125% 15/11/2030	LU	GBP	9,338	12,927	0.01
ZF Europe Finance 6.125% 13/03/2029 EMTN	NL	EUR	10,657	11,850	0.01
Denso	JP	JPY	837	11,788	0.01
Kalyan Jewellers India	IN	INR	1,482	11,565	0.01
Allwyn Entertainment Fin. 7.25% 30/04/2030 Reg S	GB	EUR	9,938	11,497	0.01
Hyatt Hotels 5.50% 30/06/2034	US	USD	11,062	11,071	0.01
ZF Europe Finance 4.75% 31/01/2029 EMTN	NL	EUR	10,301	10,911	0.01
China Tourism Group Duty Free (A)	CN	CNY	1,130	10,765	0.01
Las Vegas Sands 3.90% 08/08/2029	US	USD	10,973	10,262	0.01
Dick's Sporting Goods	US	USD	51	10,009	0.01
Altice Financing 5.75% 15/08/2029 144A	LU	USD	11,615	9,512	0.01
AccorInvest Group 6.375% 15/10/2029 Reg S	LU	EUR	7,466	8,438	0.01
Dana 5.625% 15/06/2028	US	USD	7,985	7,774	0.01
Bath & Body Works 5.25% 01/02/2028	US	USD	7,520	7,420	0.01
Dana 4.25% 01/09/2030	US	USD	8,247	7,202	0.00
Home Depot 4.75% 25/06/2029	US	USD	6,315	6,361	0.00
General Motors Financial 5.45% 06/09/2034	US	USD	6,247	6,159	0.00
CPUK Finance 6.50% 28/08/2026	GB	GBP	4,703	6,038	0.00
Fuyao Glass Industry Group (A)	CN	CNY	672	5,380	0.00
CPUK Finance 7.875% 28/08/2029	GB	GBP	3,484	4,616	0.00
American Honda Finance 4.90% 12/03/2027	US	USD	4,397	4,432	0.00
Cirsa Finance Intl 7.875% 31/07/2028 Reg S	LU	EUR	3,144	3,624	0.00
Fuyao Glass Industry Group (A)	CN	CNY	380	3,039	0.00
Home Depot 5.30% 25/06/2054	US	USD	2,135	2,128	0.00
Schaeffler 4.75% 14/08/2029 EMTN	DE	EUR	1,791	1,985	0.00
General Motor Financial 5.85% 06/04/2030	US	USD	1,793	1,839	0.00
Prosus	NL	EUR	2	99	0.00
Li Ning	CN	HKD	27	55	0.00
Man Wah Holdings (HK)	HK	HKD	45	33	0.00
China Yongda Automobiles Services Holdings	CN	HKD	131	27	0.00
Zhongsheng Group Holdings	CN	HKD	17	26	0.00
Maruti Suzuki India	IN	INR	1	24	0.00
Focus Media Information Technology (A)	CN	CNY	23	23	0.00
Hyundai Motor	KR	KRW	1	22	0.00
Texhong International Group	HK	HKD	29	16	0.00
JD.com (A)	CN	HKD	1	14	0.00
Sea ADR	SG	USD	1	11	0.00
Hyundai Motor India	IN	INR	1	10	0.00
Pacific Textiles Holdings	HK	HKD	38	8	0.00
Chow Sang Sang Holdings International	HK	HKD	4	3	0.00
Scholar Education Group	CN	HKD	4	2	0.00
				10,272,888	**7.11**
Consumer Staples					
Coca-Cola	US	USD	9,616	631,753	0.44
Sysco	US	USD	6,638	496,566	0.34
Dollar Tree	US	USD	5,779	369,842	0.26
Colgate-Palmolive	US	USD	3,733	352,329	0.24
Unilever	GB	GBP	4,240	258,028	0.18
Ingredion	US	USD	1,807	241,454	0.17
Monster Beverage	US	USD	4,336	229,848	0.16
Koninklijke Ahold Delhaize	NL	EUR	6,976	229,557	0.16
US Foods Holding	US	USD	2,940	182,401	0.13
Reckitt Benckiser Group	GB	GBP	2,911	175,421	0.12
Coca-Cola Europacific Partners (US)	GB	USD	2,140	162,770	0.11
Walmart	US	USD	1,478	121,681	0.08
Kraft Heinz	US	USD	2,863	96,417	0.07
Target	US	USD	605	90,565	0.06
Tesco	GB	GBP	18,390	80,956	0.06
Tsingtao Brewery (H)	CN	HKD	11,853	76,394	0.05
Kweichow Moutai (A)	CN	CNY	320	68,686	0.05
CP ALL (F)	TH	THB	28,312	53,039	0.04
BJ's Wholesale Club Holdings	US	USD	546	46,353	0.03
China Mengniu Dairy	CN	HKD	18,258	40,734	0.03
Rohto Pharmaceutical	JP	JPY	1,771	39,731	0.03
Ajinomoto	JP	JPY	954	36,465	0.03
Proya Cosmetics (A)	CN	CNY	2,336	31,458	0.02
Takara Holdings	JP	JPY	3,903	30,580	0.02
Nissui	JP	JPY	4,966	30,092	0.02
Unilever	GB	EUR	472	28,830	0.02
Morinaga Milk Industry	JP	JPY	1,141	26,434	0.02
Nongfu Spring (H)	CN	HKD	6,696	24,836	0.02
Proya Cosmetics (A)	CN	CNY	1,839	24,762	0.02
Kewpie	JP	JPY	888	20,953	0.01
Darling Ingredients	US	USD	505	19,869	0.01
China Resources Beverage Holdings	CN	HKD	8,590	16,814	0.01
Iceland Bondco 10.875% 15/12/2027 Reg S	GB	GBP	9,848	13,618	0.01
Thai Beverage	TH	SGD	33,870	13,550	0.01
Yifeng Pharmacy Chain (A)	CN	CNY	3,917	13,065	0.01
Suntory Holdings 5.124% 11/06/2029 144A	JP	USD	9,965	10,098	0.01
Bellis Acquisition 8.125% 14/05/2030 Reg S	GB	GBP	7,923	10,084	0.01
Tesco Corporate Trea. Ser. 1.875% 02/11/2028 EMTN	GB	GBP	8,509	9,691	0.01
Walgreens Boots Alliance 2.125% 20/11/2026	US	EUR	8,444	8,681	0.01
Kroger 4.90% 15/09/2031	US	USD	7,664	7,654	0.01
General Mills 5.241% 18/11/2025	US	USD	6,534	6,535	0.00
Kroger 4.60% 15/08/2027	US	USD	4,938	4,949	0.00
Iceland Bondco 9.042% FRN 15/12/2027 Reg S	GB	EUR	2,463	2,726	0.00
Jeronimo Martins	PT	EUR	2	31	0.00
Muyuan Foods (A)	CN	CNY	5	30	0.00
WH Group	HK	HKD	37	29	0.00
Yixintang Pharmaceutical Group (A)	CN	CNY	12	22	0.00
DaShenLin Pharmaceutical Group (A)	CN	CNY	11	22	0.00
Sun Art Retail Group	CN	HKD	63	19	0.00
Kweichow Moutai (A)	CN	CNY	1	18	0.00
DaShenLin Pharmaceutical Group (A)	CN	CNY	9	18	0.00
Yihai International Holding	CN	HKD	10	17	0.00
Cisarua Mountain Dairy	ID	IDR	11	4	0.00
				4,436,479	**3.07**
Healthcare					
UnitedHealth Group	US	USD	2,087	1,181,914	0.82
Boston Scientific	US	USD	8,990	754,448	0.52
Bristol-Myers Squibb	US	USD	13,041	712,447	0.49
Stryker	US	USD	1,724	618,834	0.43
Amgen	US	USD	1,863	598,873	0.41
Viatris	US	USD	31,243	365,386	0.25
Eli Lilly	US	USD	421	354,387	0.25
Danaher	US	USD	1,259	311,416	0.22
Regeneron Pharmaceuticals	US	USD	319	262,229	0.18
Insulet	US	USD	1,081	246,546	0.17
HCA Healthcare	US	USD	647	233,010	0.16
Insmed	US	USD	3,017	204,783	0.14
AbbVie	US	USD	997	203,680	0.14
Pfizer	US	USD	6,685	190,268	0.13
Roche Holding (BR)	CH	CHF	543	184,106	0.13
Novartis	CH	CHF	1,485	160,953	0.11
Sanofi	FR	EUR	1,236	130,271	0.09
Cigna Group	US	USD	391	125,981	0.09
Abbott Laboratories	US	USD	1,005	114,205	0.08
Elevance Health	US	USD	250	102,656	0.07
Dexcom	US	USD	1,318	92,822	0.06
Structure Therapeutics ADR	US	USD	1,835	73,712	0.05
Alnylam Pharmaceuticals	US	USD	264	69,721	0.05
Shenzhen Mindray Bio-Medical Electronics (A)	CN	CNY	1,509	56,542	0.04
Terumo	JP	JPY	2,972	56,510	0.04
Shenzhen Mindray Bio-Medical Electronics (A)	CN	CNY	1,246	46,693	0.03
Bangkok Dusit Medical Services (F)	TH	THB	56,558	46,074	0.03
Sawai Group Holdings	JP	JPY	3,313	44,234	0.03
Innovent Biologics	CN	HKD	10,159	44,031	0.03
CVS Health 6.00% 01/06/2063	US	USD	36,233	35,105	0.02
Fortis Healthcare	IN	INR	4,416	32,780	0.02
West Pharmaceutical Services	US	USD	89	27,628	0.02
Ascendis Pharma ADR	DK	USD	191	23,431	0.02
Baxter International	US	USD	624	22,398	0.02
Hansoh Pharmaceutical Group	CN	HKD	9,341	21,722	0.02
Hygeia Healthcare Holdings	CN	HKD	9,238	20,871	0.01
Royalty Pharma (A)	US	USD	743	20,171	0.01
Bayer 7.00% VRN 25/09/2083	DE	EUR	17,051	19,781	0.01
HCA 5.375% 01/02/2025	US	USD	19,627	19,630	0.01
MSD Netherlands Capital 3.75% 30/05/2054	NL	EUR	17,882	19,503	0.01
AbbVie 5.50% 15/03/2064	US	USD	17,573	17,767	0.01
Teva Pharma. Fin. Netherlands III 4.10% 01/10/2046	NL	USD	23,056	16,261	0.01
RAY Financing 6.50% 15/07/2031 Reg S	US	EUR	11,541	13,003	0.01
Eli Lilly 4.50% 09/02/2027	US	USD	12,792	12,829	0.01
HCA 5.875% 15/02/2026	US	USD	11,852	11,937	0.01
Stryker 3.375% 11/09/2032	US	EUR	10,870	11,809	0.01
HCA 5.45% 15/09/2034	US	USD	11,736	11,655	0.01
MSD Netherlands Capital 3.25% 30/05/2032	NL	EUR	9,949	10,894	0.01
CVS Health 3.875% 20/07/2025	US	USD	10,657	10,574	0.01
Merck 3.875% VRN 27/08/2054	DE	EUR	9,405	10,263	0.01
AbCellera Biologics	CA	USD	3,620	9,845	0.01
Apellis Pharmaceuticals	US	USD	335	9,230	0.01
Intellia Therapeutics	US	USD	557	7,999	0.01
UnitedHealth Group 5.15% 15/07/2034	US	USD	7,754	7,822	0.01
HCA 5.375% 01/09/2026	US	USD	7,277	7,320	0.01
UnitedHealth Group 5.625% 15/07/2054	US	USD	6,550	6,681	0.00
Medlive Technology	CN	HKD	6,066	6,569	0.00
Elevance Health 4.90% 08/02/2026	US	USD	4,852	4,844	0.00
AbbVie 4.80% 15/03/2029	US	USD	4,124	4,158	0.00
Eli Lilly 4.60% 14/08/2034	US	USD	4,148	4,059	0.00
CVS Health 5.70% 01/06/2034	US	USD	4,003	4,029	0.00
HCA 5.25% 15/04/2025	US	USD	3,396	3,399	0.00
CVS Health 5.00% 30/01/2029	US	USD	2,799	2,791	0.00
HCA 5.20% 01/06/2028	US	USD	2,668	2,693	0.00
UnitedHealth Group 3.875% 15/12/2028	US	USD	2,426	2,364	0.00
Becton Dickinson 3.734% 15/12/2024	US	USD	2,069	2,065	0.00
Shandong Weigao Group Medical Polymer (H)	CN	HKD	89	56	0.00
China Resources Medical Holdings	CN	HKD	41	20	0.00
Bumrungrad Hospital (F)	TH	THB	2	13	0.00
IHH Healthcare (MY)	MY	MYR	6	10	0.00
SSY Group	HK	HKD	16	8	0.00
Peijia Medical	CN	HKD	5	2	0.00
				8,062,721	**5.58**
Financials					
Xtrackers S&P 500 Equal Weight UCITS ETF	IE	USD	32,776	3,153,707	2.18
iShares Edge S&P 500 Minimum Volatility UCITS ETF	IE	USD	23,772	2,331,082	1.61
Fidelity US Quality Income UCITS ETF	IE	USD	136,738	1,482,924	1.03
JPMorgan Chase	US	USD	5,574	1,244,529	0.86
Visa	US	USD	3,938	1,145,348	0.79
Brookfield Asset Management	CA	CAD	21,066	1,115,948	0.77
Hamilton Lane (A)	US	USD	6,178	1,114,776	0.77
StepStone Group (A)	US	USD	17,247	1,035,424	0.72
iShares Edge MSCI USA Quality Factor UCITS ETF	IE	USD	62,136	914,331	0.63
KKR	US	USD	5,639	781,847	0.54
Progressive	US	USD	3,073	751,324	0.52
Partners Group Holding	CH	CHF	520	716,723	0.50
Berkshire Hathaway (B)	US	USD	1,550	703,824	0.49

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Charles Schwab	US	USD	9,128	650,578	0.45
3i Group	GB	GBP	15,177	619,322	0.43
Bank of America	US	USD	13,630	572,590	0.40
Morgan Stanley	US	USD	4,827	562,741	0.39
MasterCard (A)	US	USD	1,114	560,600	0.39
Wells Fargo	US	USD	5,872	382,788	0.26
Allianz	DE	EUR	1,082	340,071	0.24
Marsh & McLennan	US	USD	1,263	277,981	0.19
Blackrock	US	USD	283	276,868	0.19
American International Group	US	USD	3,520	269,319	0.19
Tryg	DK	DKK	9,080	213,454	0.15
Deutsche Boerse	DE	EUR	891	206,676	0.14
ICICI Bank	IN	INR	13,056	200,506	0.14
AIA Group	HK	HKD	24,250	191,280	0.13
UniCredit (IT)	IT	EUR	4,200	185,488	0.13
Aon (A)	US	USD	472	174,542	0.12
Ping An Insurance Group (H) (China)	CN	HKD	26,941	166,886	0.12
Fidelity National Information Services	US	USD	1,838	166,154	0.11
PNC Financial Services Group	US	USD	830	157,430	0.11
Zurich Insurance Group	CH	CHF	263	154,966	0.11
Admiral Group	GB	GBP	4,586	151,258	0.10
Arthur J Gallagher	US	USD	529	150,345	0.10
Natwest Group	GB	GBP	31,022	146,743	0.10
Apollo Global Management	US	USD	1,002	144,024	0.10
KBC Group	BE	EUR	1,950	141,201	0.10
Hannover Rueck	DE	EUR	536	140,448	0.10
Mitsubishi UFJ Financial Group	JP	JPY	12,818	135,178	0.09
Comerica	US	USD	2,026	129,562	0.09
Tokio Marine Holdings	JP	JPY	3,573	128,755	0.09
Northern Trust	US	USD	1,258	126,979	0.09
MetLife	US	USD	1,566	123,496	0.09
S&P Global	US	USD	235	113,618	0.08
Sumitomo Mitsui Financial Group	JP	JPY	5,139	108,568	0.08
Regions Financial	US	USD	4,318	103,771	0.07
RLGH Finance Bermuda 8.25% 17/07/2031	BM	USD	95,974	99,923	0.07
Hong Kong Exchanges & Clearing	HK	HKD	2,480	98,805	0.07
OSB Group 8.875% VRN 16/01/2030 EMTN	GB	GBP	69,451	97,134	0.07
Sampo (A)	FI	EUR	2,033	89,831	0.06
Co-Operative Bank Holdings 5.579% VRN 19/09/2028	GB	GBP	63,845	81,879	0.06
NatWest Group 5.642% VRN 17/10/2034 EMTN	GB	GBP	62,356	78,813	0.05
OneMain Finance 9.00% 15/01/2029	US	USD	73,453	77,794	0.05
HDFC Bank	IN	INR	3,761	77,425	0.05
NN Group	NL	EUR	1,551	76,095	0.05
Bank Of The Philippine Islands	PH	PHP	26,279	64,760	0.04
Goldman Sachs Group	US	USD	124	64,330	0.04
European Investment Bank 4.75% 15/06/2029	SU	USD	61,906	63,371	0.04
Banco Santander 9.625% VRN (Perpetual)	ES	USD	55,752	61,160	0.04
Zurich Fin. (IE) II DAC 5.50% VRN 23/04/2055 EMTN	IE	USD	58,892	58,469	0.04
ORIX	JP	JPY	2,678	56,337	0.04
Gaci First Investment 4.875% 14/02/2035	KY	USD	57,458	55,329	0.04
OneMain Finance 7.50% 15/05/2031	US	USD	50,490	51,665	0.04
Barclays 9.625% VRN (Perpetual)	GB	USD	46,599	51,560	0.04
Banco BPM 3.875% VRN 09/09/2030 EMTN	IT	EUR	46,483	50,530	0.03
OneMain Finance 7.125% 15/11/2031	US	USD	49,358	49,903	0.03
Voya Financial	US	USD	612	49,374	0.03
KBC Group 6.25% VRN (Perpetual)	BE	EUR	42,099	45,936	0.03
BFCM (Paris) 3.75% 03/02/2034 EMTN	FR	EUR	41,561	45,775	0.03
Ally Financial 6.70% 14/02/2033	US	USD	42,540	42,726	0.03
Worldline (France) 6.408% 30/07/2026	FR	EUR	396	40,135	0.03
CIMB Group Holdings	MY	MYR	20,709	37,615	0.03
Annington Funding 3.935% 12/07/2047 EMTN	GB	GBP	41,561	37,533	0.03
Resona Holdings	JP	JPY	5,521	36,374	0.03
AXA 4.25% VRN 10/03/2043 EMTN	FR	EUR	32,676	35,747	0.02
Banca Mon. dei Paschi 4.75% VRN 15/03/2029 EMTN	IT	EUR	31,091	34,911	0.02
Bank Central Asia	ID	IDR	52,728	34,400	0.02
Nationwide Building Society 7.50% VRN (Perpetual)	GB	GBP	26,872	34,365	0.02
Corp Andina de Fomento 6.00% 26/04/2027	SU	USD	32,513	33,563	0.02
Mastercard 4.55% 15/01/2035	US	USD	33,750	32,822	0.02
HDFC Bank ADR	IN	USD	507	32,013	0.02
Bank Mandiri Persero	ID	IDR	74,718	31,796	0.02
Jerrold Finco 7.875% 15/04/2030 Reg S	GB	GBP	23,289	30,836	0.02
Synchrony Financial 7.25% 02/02/2033	US	USD	29,990	30,725	0.02
Santander 9.625% VRN (Perpetual)	ES	USD	25,976	29,961	0.02
DBS Group Holdings	SG	SGD	1,021	29,599	0.02
RBC 4.875% 01/11/2030 EMTN	CA	GBP	23,119	29,416	0.02
Ford Motor Credit 7.35% 04/11/2027	US	USD	27,584	28,981	0.02
Ares Management (A)	US	USD	171	28,919	0.02
Woori Bank 4.75% 24/01/2029 Reg S	KR	USD	28,663	28,617	0.02
OTP Bank 4.25% VRN 16/10/2030 EMTN	HU	EUR	25,752	27,924	0.02
HSBC Holdings 4.856% VRN 23/05/2033 EMTN	GB	EUR	23,189	27,164	0.02
KSA Sukuk 4.274% 22/05/2029 Reg S	KY	USD	27,096	26,662	0.02
RL Finance Bonds NO 4 4.875% VRN 07/10/2049	GB	GBP	25,022	26,238	0.02
Magellan Capital Holdings 8.375% VRN 08/07/2029	GB	USD	24,779	25,548	0.02
BDO Unibank	PH	PHP	9,327	24,526	0.02
AXA 6.375% VRN (Perpetual) EMTN	FR	EUR	21,100	24,395	0.02
Erste Group Bank 7.00% VRN (Perpetual)	AT	EUR	21,497	24,084	0.02
ING Groep 3.95% 29/03/2027	NL	USD	23,513	23,047	0.02
Magyar Export-Import Bank 6.125% 04/12/2027 Reg S	HU	USD	22,442	22,884	0.02
Aditya Birla Capital	IN	INR	9,359	22,586	0.02
KBC Group 3.75% 27/03/2032 EMTN	BE	EUR	20,248	22,368	0.02
Shriram Finance	IN	INR	596	22,170	0.02
Bank of America 3.95% 21/04/2025	US	USD	21,314	21,219	0.01
NatWest Markets 6.375% 08/11/2027 EMTN	GB	GBP	15,836	21,105	0.01
Nationwide Building Society 4.00% 14/09/2026 144A	GB	USD	21,314	20,882	0.01
Suci Second Investment 6.00% 25/10/2028	KY	USD	19,666	20,444	0.01
AerCap Ireland Capital 5.10% 19/01/2029	IE	USD	20,262	20,323	0.01
Coventry Building Society 3.125% 29/10/2029 EMTN	GB	EUR	18,730	20,135	0.01
HSBC Holdings 6.75% 11/09/2028	GB	GBP	14,919	19,979	0.01
Commerzbank 4.00% VRN 05/12/2030 EMTN	DE	EUR	18,117	19,713	0.01
Piraeus Bank 7.25% VRN 13/07/2028 EMTN	GR	EUR	15,985	19,004	0.01
AerCap Ireland Capital DAC 2.45% 29/10/2026	IE	USD	19,868	18,972	0.01
BNG Bank 4.50% 01/03/2027 144A	NL	USD	18,388	18,461	0.01
BNP Paribas 6.875% VRN (Perpetual)	FR	EUR	16,123	18,383	0.01
Asia Commercial Bank	VN	VND	18,127	18,213	0.01
Investec 2.625% VRN 04/01/2032 EMTN	GB	GBP	15,097	17,903	0.01
Barclays 8.50% VRN (Perpetual)	GB	GBP	13,436	17,747	0.01
Bank Negara Indonesia Persero (L)	ID	IDR	49,295	16,458	0.01
Brown & Brown	US	USD	154	16,211	0.01
Fiserv	US	USD	76	15,086	0.01
Barclays 4.506% VRN 31/01/2033	GB	EUR	12,921	14,636	0.01
European Investment Bank 4.375% 10/10/2031	SU	USD	14,555	14,633	0.01
Investec 10.50% VRN (Perpetual)	GB	GBP	9,754	13,567	0.01
Travelers	US	USD	54	13,481	0.01
Barclays 3.75% VRN 22/11/2030	GB	GBP	10,657	13,422	0.01
M&G 5.625% VRN 20/10/2051	GB	GBP	10,657	13,151	0.01
UBS Group 4.125% VRN 09/06/2033	CH	EUR	11,219	12,538	0.01
Goldman Sachs Group 3.80% 15/03/2030	US	USD	13,033	12,359	0.01
ANZ Banking Group 5.101% VRN 03/02/2033 EMTN	AU	EUR	10,910	12,327	0.01
BFCM (Paris) 4.375% 02/05/2030 EMTN	FR	EUR	10,657	12,014	0.01
Societe Generale 7.875% VRN (Perpetual) EMTN	FR	EUR	10,301	11,638	0.01
TVF Varlik Kiralama 6.95% 23/01/2030	TR	USD	11,197	11,296	0.01
Banco BPM 4.875% VRN 17/01/2030 EMTN	IT	EUR	9,938	11,274	0.01
Standard Chartered 1.822% VRN 23/11/2025 144A	GB	USD	10,876	10,850	0.01
ZhongAn Online P&C Insurance 3.50% 08/03/2026	CN	USD	10,749	10,433	0.01
HSBC Holdings 8.201% VRN 16/11/2034	GB	GBP	7,345	10,299	0.01
Mirae Asset Securities 6.875% 26/07/2026	KR	USD	9,943	10,191	0.01
Fukoku Mt. L Step 6.80% VRN (Perpetual)	JP	USD	9,405	10,187	0.01
BPCE 2.125% VRN 13/10/2046	FR	EUR	10,749	10,038	0.01
Nationwide Build. Soc. 5.127% 29/07/2029 144A	GB	USD	9,522	9,591	0.01
Standard Chartered 6.782% FRN 06/07/2027 144A	GB	USD	9,420	9,588	0.01
Barclays 6.369% VRN 31/01/2031 EMTN	GB	GBP	6,906	9,183	0.01
Toyota Motor Credit 4.65% 05/01/2029 MTN	US	USD	9,137	9,159	0.01
Arion Banki HF 4.625% 21/11/2028 EMTN	IS	EUR	8,084	9,097	0.01
Toyota Motor Credit 4.35% 08/10/2027 MTN	US	USD	8,509	8,476	0.01
Coventry Building Society 8.75% VRN (Perpetual)	GB	GBP	6,400	8,472	0.01
Everest Re Group	BM	USD	23	8,399	0.01
Barclays 9.25% VRN (Perpetual)	GB	GBP	6,145	8,331	0.01
HSBC Holdings 4.18% VRN 09/12/2025	GB	USD	8,041	8,029	0.01
UBS Group 4.75% VRN 17/03/2032 EMTN	CH	EUR	6,837	7,900	0.01
Commerzbank 6.125% VRN (Perpetual)	DE	EUR	7,166	7,848	0.01
UBS 7.50% 15/02/2028	CH	USD	7,190	7,752	0.01
Lseg (US) 4.875% 28/03/2027 144A	US	USD	7,616	7,645	0.01
Intesa Sanpaola 6.375% VRN (Perpetual)	IT	EUR	6,902	7,630	0.01
Lseg (US) 5.297% 28/03/2034 144A	US	USD	7,116	7,228	0.01
Aviva 6.875% VRN (Perpetual)	GB	GBP	5,670	7,169	0.00
Deutsche Bank 8.125% VRN (Perpetual)	DE	EUR	6,270	7,088	0.00
BNP Paribas 9.25% VRN (Perpetual) Reg S	FR	USD	6,539	7,066	0.00
Toronto-Dominion Bank 3.563% 16/04/2031 GMTN	CA	EUR	6,440	7,030	0.00
Nationwide Building 6.353% FRN 16/02/2028 144A	GB	USD	6,962	7,014	0.00
AerCap Ireland Capital 3.30% 30/01/2032	IE	USD	7,905	6,956	0.00
NatWest Group 8.125% VRN (Perpetual)	GB	USD	6,221	6,683	0.00
HSBC Holdings 1.645% VRN 18/04/2026	GB	USD	6,728	6,622	0.00
AerCap Ireland Capital 4.625% 10/09/2029	IE	USD	6,540	6,422	0.00
Ford Motor Credit 6.95% 06/03/2026	US	USD	6,252	6,373	0.00
Barclays 4.347% VRN 08/05/2035	GB	EUR	5,658	6,316	0.00
Co-Operative Bank Holdings 9.50% VRN 24/05/2028	GB	GBP	4,479	6,270	0.00
Societe Generale 9.375% VRN (Perpetual) 144A	FR	USD	5,715	5,991	0.00
Deutsche Bank 7.125% VRN (Perpetual)	DE	GBP	4,479	5,652	0.00
Barclays 7.385% VRN 02/11/2028	GB	USD	5,252	5,590	0.00
AerCap Ireland Capital 4.45% 01/10/2025	IE	USD	5,486	5,474	0.00
Lloyd Banking Group 6.703% FRN 07/08/2027	GB	USD	5,311	5,387	0.00
Gaci First Investment 5.00% 29/01/2029	KY	USD	5,348	5,338	0.00
Morgan Stanley 3.955% VRN 21/03/2035 EMTN	US	EUR	4,781	5,270	0.00
Barclays 2.064% VRN 20/05/2027	GB	AUD	8,048	5,025	0.00
ABN AMRO Bank 5.50% VRN 21/09/2033 EMTN	NL	EUR	4,200	4,814	0.00
Aon 3.75% 02/05/2029	US	USD	4,852	4,620	0.00
Standard Chartered 6.187% VRN 06/07/2027 144A	GB	USD	4,480	4,562	0.00
Barclays 3.33% VRN 24/11/2042	GB	USD	6,068	4,520	0.00
Piraeus Bank 4.625% VRN 17/07/2029 EMTN	GR	EUR	3,941	4,381	0.00
UBS Group 2.125% VRN 13/10/2026	CH	EUR	3,933	4,231	0.00
Aon 2.60% 02/12/2031	SU	USD	4,879	4,195	0.00
Shinhan Financial 2.875% VRN (Perpetual) Reg S	KR	USD	4,295	4,111	0.00
Ceska sporitelna 5.737% VRN 08/03/2028 EMTN	CZ	EUR	3,583	4,069	0.00
BPCE 4.875% VRN 26/02/2036 EMTN	FR	EUR	3,583	4,014	0.00
Nemean Bondco 13.25% 15/12/2026 Reg S	GB	GBP	2,902	4,013	0.00
Aon 3.90% 28/02/2052	SU	USD	4,988	3,844	0.00
HSBC Holdings 4.787% VRN 10/03/2032 EMTN	GB	EUR	3,289	3,804	0.00
Banco Santander 6.921% 08/08/2033	ES	USD	3,299	3,550	0.00
Aviva 6.125% VRN 12/09/2054	GB	GBP	2,525	3,193	0.00
KEB Hana Bank 3.50% VRN (Perpetual) Reg S	KR	USD	3,135	3,017	0.00
AerCap Ireland Capital 3.85% 29/10/2041	IE	USD	3,294	2,642	0.00
Banco Santander 2.746% 28/05/2025	ES	USD	2,426	2,396	0.00
Goldman Sachs Group 6.25% 01/02/2041	US	USD	1,674	1,816	0.00
Int. American Dev Bank 7.35% 06/10/2030 GMTN	SU	INR	13,633	164	0.00
Industrial & Commercial Bank of China (H)	CN	HKD	196	117	0.00
China Construction Bank (H)	CN	HKD	147	114	0.00
China Merchants Bank (H)	CN	HKD	22	109	0.00
Banco Comercial Portugues	PT	EUR	193	97	0.00
KfW (UGTD) 2.52% 23/03/2026 EMTN	DE	CNY	529	75	0.00
Axis Bank	IN	INR	4	58	0.00
Samsung Fire & Marine Insurance	KR	KRW	1	27	0.00
HDFC Life Insurance	IN	INR	3	24	0.00
Bank Rakyat Indonesia Persero	ID	IDR	78	24	0.00
PICC Property & Casualty (H)	CN	HKD	13	20	0.00
United Overseas Bank (L)	SG	SGD	1	19	0.00
EBRD 36.426% 12/04/2027	SU	TRY	1,370	19	0.00
EBRD 39.241% 25/08/2025 GMTN	SU	TRY	623	17	0.00
Inter-American Dev. Bank 7.00% 17/04/2033 EMTN	SU	INR	1,002	12	0.00
EBRD 6.30% 26/10/2027 GMTN	SU	INR	1,058	12	0.00
Kasikornbank (F)	TH	THB	2	10	0.00
Noah Holdings ADR	CN	USD	1	8	0.00
Indonesia 7.00% 15/05/2027 EMTN	ID	IDR	97,843	6	0.00
China Renaissance Holdings	CN	HKD	11	5	0.00

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Far East Horizon	HK	HKD	6	4	0.00
				28,133,190	**19.47**
Real Estate					
Welltower REIT	US	USD	9,377	1,289,502	0.89
Sun Communities REIT	US	USD	6,847	922,955	0.64
Prologis REIT	US	USD	5,950	683,855	0.47
Digital Realty Trust REIT	US	USD	2,923	526,014	0.36
Equinix REIT	US	USD	549	505,184	0.35
Safestore Holdings REIT	GB	GBP	39,711	413,287	0.29
Crown Castle REIT	US	USD	2,031	220,200	0.15
Rexford Industrial Realty REIT	US	USD	3,350	145,938	0.10
China Overseas Land & Investment	HK	HKD	58,398	111,536	0.08
KE Holdings ADR	CN	USD	3,899	86,173	0.06
MPT Finance 5.00% 15/10/2027	US	USD	63,667	56,382	0.04
China Resources Land	HK	HKD	15,547	51,485	0.04
CoStar Group	US	USD	537	39,449	0.03
CA Immobilien Anlagen 4.25% 30/04/2030	AT	EUR	35,829	38,622	0.03
TAG Immobilien 4.25% 04/03/2030 EMTN	DE	EUR	29,127	32,126	0.02
MPT Operating Partnership 5.25% 01/08/2026	US	USD	33,207	31,442	0.02
Mitsubishi Estate	JP	JPY	1,821	26,831	0.02
Equinix Europe 2 Financing Corp 3.65% 03/09/2033	US	EUR	24,159	26,287	0.02
Ventas REIT	US	USD	387	25,899	0.02
American Tower 4.625% 16/05/2031	US	EUR	20,109	23,229	0.02
Telereal Securitisation B2 1.963% VRN 10/12/2033	GB	GBP	18,681	22,925	0.02
LEG Properties 1.00% 04/09/2030	NL	EUR	16,123	18,263	0.01
Blackstone Prop Part EU 1.75% 12/03/2029 EMTN	LU	EUR	15,675	15,707	0.01
Crown Castle 5.60% 01/06/2029	US	USD	13,436	13,782	0.01
Aroundtown Finance 8.625% VRN (Perpetual)	LU	GBP	10,346	12,373	0.01
Aroundtown 4.80% 16/07/2029 EMTN	LU	EUR	10,749	11,953	0.01
Equity Residential REIT	US	USD	160	11,537	0.01
Welltower OP 4.00% 01/06/2025	US	USD	11,019	10,967	0.01
VICI Propertie 5.75% 01/04/2034	US	USD	10,713	10,886	0.01
Blackstone Prop Part EU 2.00% 20/10/2025 EMTN	LU	GBP	7,737	9,606	0.01
Great Portland Estates 5.375% 25/09/2031	GB	GBP	6,629	8,342	0.01
MPT Operating Partnership 4.625% 01/08/2029	US	USD	10,657	8,279	0.01
Canary Wharf Group Inv 1.75% 07/04/2026 Reg S	GB	EUR	3,247	3,319	0.00
Ventas Realty 2.65% 15/01/2025	US	USD	1,310	1,304	0.00
China Overseas Property Holdings	HK	HKD	98	75	0.00
Poly Property Services (H)	CN	HKD	10	42	0.00
China Overseas Grand Oceans Group	HK	HKD	126	33	0.00
Longfor Group Holdings	CN	HKD	10	16	0.00
				5,415,805	**3.75**
Government					
US Treasury 4.00% 31/07/2029	US	USD	524,504	521,021	0.36
US Treasury 3.75% 31/08/2031	US	USD	286,009	278,054	0.19
US Treasury 4.00% 15/02/2034	US	USD	280,548	274,565	0.19
US Treasury 3.875% 15/08/2034	US	USD	205,515	198,852	0.14
US Treasury 4.625% 31/05/2031	US	USD	189,048	193,379	0.13
Germany 2.50% 13/03/2025	DE	EUR	154,573	167,605	0.12
US Treasury 4.875% 31/10/2028	US	USD	154,676	158,691	0.11
US Treasury 4.375% 15/05/2034	US	USD	151,898	153,002	0.11
Germany 2.20% 15/02/2034	DE	EUR	91,997	98,524	0.07
UK Treasury 0.875% 31/07/2033	GB	GBP	94,889	91,359	0.06
US Treasury 4.50% 30/11/2024	US	USD	87,238	87,221	0.06
US Treasury 4.125% 31/07/2031	US	USD	79,081	78,633	0.05
US Treasury 3.625% 15/02/2053	US	USD	84,158	72,294	0.05
Germany Bundesanleihe 2.60% 15/08/2034	DE	EUR	62,194	68,751	0.05
Germany 2.10% 12/04/2029	DE	EUR	59,484	64,187	0.04
Saudi 5.50% 25/10/2032 Reg S	SA	USD	61,175	63,236	0.04
US Treasury 4.50% 31/05/2029	US	USD	61,878	62,772	0.04
US Treasury 4.625% 30/04/2031**	US	USD	58,612	59,964	0.04
Chile 4.95% 05/01/2036	CL	USD	49,090	48,086	0.03
Germany 2.80% 12/06/2025	DE	EUR	42,771	46,464	0.03
US Treasury 4.625% 15/05/2044	US	USD	46,117	46,340	0.03
US Treasury 4.125% 15/08/2053	US	USD	49,188	46,264	0.03
Chile 5.33% 05/01/2054	CL	USD	45,882	44,223	0.03
Brazil 6.125% 22/01/2032	BR	USD	43,582	44,024	0.03
Chile 4.85% 22/01/2029	CL	USD	42,780	42,927	0.03
Romanian 5.375% 22/03/2031 Reg S	RO	EUR	38,068	41,929	0.03
Indonesia 4.75% 10/09/2034	ID	USD	42,780	41,917	0.03
Indonesia 5.15% 10/09/2054	ID	USD	42,780	41,650	0.03
US Treasury 3.875% 15/02/2043	US	USD	43,514	39,778	0.03
Saudi 4.75% 18/01/2028 Reg S	SA	USD	38,930	39,182	0.03
Kazakhstan 4.714% 09/04/2035 Reg S	KZ	USD	39,452	38,506	0.03
Ecuador 5.50% 31/07/2035 Reg S	EC	USD	68,076	37,716	0.03
Argentina 4.125% 09/07/2035	AR	USD	65,233	36,253	0.03
Peru 3.00% 15/01/2034	PE	USD	42,780	35,208	0.02
US Treasury 4.625% 30/06/2026	US	USD	34,903	35,136	0.02
UK Treasury 1.25% 22/07/2027	GB	GBP	26,730	31,818	0.02
Indonesia 4.65% 20/09/2032	ID	USD	32,085	31,442	0.02
Peruvian 3.55% 10/03/2051	PE	USD	42,780	30,323	0.02
Germany 2.50% 11/10/2029	DE	EUR	27,634	30,323	0.02
US Treasury 4.875% 31/05/2026	US	USD	29,074	29,361	0.02
US Treasury 5.00% 31/10/2025	US	USD	26,715	26,885	0.02
Indonesia 1.85% 12/03/2031	ID	USD	32,085	26,881	0.02
Abu Dhabi 3.125% 16/04/2030 Reg S	AE	USD	27,807	25,938	0.02
Hungary 5.375% 12/09/2033	HU	EUR	22,455	25,930	0.02
Mexico 5.75% 05/03/2026	MX	MXN	540,582	25,477	0.02
Egypts 27.856% 11/03/2025	EG	EGP	1,337,071	24,832	0.02
US Treasury 3.625% 30/09/2031	US	USD	24,894	24,011	0.02
US Treasury 4.50% 15/11/2033**	US	USD	23,446	23,842	0.02
Korea 1.50% 10/12/2030	KR	KRW	35,610,155	23,643	0.02
Indonesia 4.15% 20/09/2027	ID	USD	23,529	23,275	0.02
US Treasury 3.625% 15/05/2053	US	USD	26,625	22,888	0.02
Guatemala 6.60% 13/06/2036 Reg S	GT	USD	22,246	22,677	0.02
Uruguay 5.75% 28/10/2034	UY	USD	21,390	22,602	0.02
Serbia 6.25% 26/05/2028 Reg S	RS	USD	21,818	22,499	0.02
Angolan 9.125% 26/11/2049 Reg S	AO	USD	26,524	22,278	0.02
Germany 1.80% 15/08/2053	DE	EUR	24,366	22,243	0.02
US Treasury 4.75% 15/11/2053	US	USD	20,543	21,447	0.01
Morocco 6.50% 08/09/2033 Reg S	MA	USD	20,321	21,381	0.01
Egypt 7.30% 30/09/2033 Reg S	EG	USD	23,978	20,305	0.01
Dominican Republic 6.875% 29/01/2026 Reg S	DO	USD	19,865	20,153	0.01
Norway 1.375% 19/08/2030	NO	NOK	252,130	20,086	0.01
Egypt 8.875% 29/05/2050 Reg S	EG	USD	24,338	19,928	0.01
Angolan 8.75% 14/04/2032 Reg S	AO	USD	21,856	19,854	0.01
Spain 3.25% 30/04/2034	ES	EUR	17,914	19,760	0.01
Turkiye 7.625% 15/05/2034	TR	USD	19,080	19,703	0.01
Abu Dhabi 1.625% 02/06/2028 Reg S	AE	USD	21,390	19,360	0.01
Nigeria 7.375% 28/09/2033 Reg S	NG	USD	21,523	18,255	0.01
Uzbekistan 7.85% 12/10/2028 Reg S	UZ	USD	17,112	17,867	0.01
US Treasury 4.25% 15/03/2027	US	USD	17,464	17,511	0.01
Saudi 4.75% 16/01/2030 Reg S	SA	USD	17,112	17,045	0.01
Saudi 5.00% 16/01/2034 Reg S	SA	USD	17,112	17,021	0.01
Pakistan 7.375% 08/04/2031 Reg S	PK	USD	19,542	16,580	0.01
Hungary 7.625% 29/03/2041	HU	USD	13,904	15,910	0.01
Nigeria 8.25% 28/09/2051 Reg S	NG	USD	19,367	15,511	0.01
Dominican Republic 4.50% 30/01/2030 Reg S	DO	USD	16,363	15,236	0.01
Abu Dhabi 4.875% 30/04/2029 Reg S	AE	USD	14,973	15,174	0.01
Mexico 7.75% 29/05/2031	MX	MXN	338,220	15,151	0.01
Japan 1.10% 20/06/2034	JP	JPY	2,206,938	14,736	0.01
US Treasury 4.25% 15/02/2054	US	USD	14,535	13,988	0.01
Korea 4.00% 10/12/2031	KR	KRW	18,071,137	13,938	0.01
Poland 4.25% 14/02/2043 EMTN	PL	EUR	11,923	13,399	0.01
Ghana 5.00% 03/07/2035 Reg S	GH	USD	18,977	13,266	0.01
Kenya 8.00% 22/05/2032 Reg S	KE	USD	14,096	13,025	0.01
Australia 1.25% 21/05/2032	AU	AUD	24,611	12,934	0.01
Bahrain 7.75% 18/04/2035 Reg S	BH	USD	11,551	12,314	0.01
Australia 1.75% 21/06/2051	AU	AUD	35,386	12,231	0.01
Uzbekistan 5.375% 29/05/2027 Reg S	UZ	EUR	10,999	11,974	0.01
Dominican Republic 4.875% 23/09/2032 Reg S	DO	USD	12,834	11,779	0.01
Bahrain 6.25% 25/01/2051 Reg S	BH	USD	13,690	11,730	0.01
Canada 0.50% 01/12/2030	CA	CAD	18,636	11,463	0.01
Ghana 5.00% 03/07/2029 Reg S	GH	USD	13,197	11,366	0.01
New Zealand 0.25% 15/05/2028	NZ	NZD	20,970	11,027	0.01
Nigeria 7.625% 28/11/2047 Reg S	NG	USD	14,259	10,922	0.01
Indonesia 4.35% 08/01/2027 Reg S	ID	USD	10,695	10,655	0.01
Indonesia 3.85% 18/07/2027 Reg S	ID	USD	10,695	10,528	0.01
Ivory Coast 7.625% 30/01/2033 Reg S	CI	USD	10,267	10,245	0.01
Korea 2.625% 10/06/2028	KR	KRW	14,214,907	10,199	0.01
Rwanda 5.50% 09/08/2031 Reg S	RW	USD	12,021	10,142	0.01
Egypt 8.75% 30/09/2051 Reg S	EG	USD	11,752	9,524	0.01
Dominican Republic 7.05% 03/02/2031 Reg S	DO	USD	8,556	8,957	0.01
Zambia 5.75% 30/06/2033 Reg S	ZM	USD	10,093	8,885	0.01
Czech Republic 0.25% 10/02/2027	CZ	CZK	222,713	8,867	0.01
UK Treasury 1.75% 22/07/2057	GB	GBP	13,403	8,697	0.01
Finance Sharjah 6.125% 06/03/2036 Reg S	AE	USD	8,556	8,604	0.01
Ivory Coast 6.125% 15/06/2033 Reg S	CI	USD	9,198	8,363	0.01
Hungary 6.125% 22/05/2028 Reg S	HU	USD	7,970	8,209	0.01
Japan 1.00% 20/03/2062	JP	JPY	1,882,410	8,116	0.01
Sri Lanka 6.20% 11/05/2027 Reg S	LK	USD	12,834	7,978	0.01
European Union 2.50% 04/10/2052	SU	EUR	8,668	7,948	0.01
Turkiye 9.375% 19/01/2033	TR	USD	6,845	7,830	0.01
Japan 1.60% 20/03/2044	JP	JPY	1,204,742	7,718	0.01
Saudi 5.00% 18/01/2053 Reg S	SA	USD	8,513	7,481	0.01
Canada 2.25% 01/06/2025	CA	CAD	10,353	7,385	0.01
South Africa 4.30% 12/10/2028	ZA	USD	7,658	7,253	0.01
Egypt 7.053% 15/01/2032 Reg S	EG	USD	8,402	7,231	0.01
Uzbekistan 6.90% 28/02/2032 Reg S	UZ	USD	7,273	7,172	0.00
Nigeria 7.875% 16/02/2032 Reg S	NG	USD	7,914	7,132	0.00
Jordan 7.50% 13/01/2029 Reg S	JO	USD	6,845	6,984	0.00
Pakistan 8.25% 30/09/2025 Reg S	PK	USD	7,046	6,963	0.00
Senegal 5.375% 08/06/2037 Reg S	SN	EUR	8,847	6,916	0.00
Panama 4.30% 29/04/2053	PA	USD	10,695	6,816	0.00
New Zealand 0.50% 15/05/2026	NZ	NZD	11,859	6,721	0.00
Germany 3.25% 04/07/2042	DE	EUR	5,617	6,635	0.00
Norway 2.00% 26/04/2028	NO	NOK	76,501	6,540	0.00
Egypt 8.700% 01/03/2049 Reg S	EG	USD	7,872	6,347	0.00
Gabon 7.00% 24/11/2031 Reg S	GA	USD	7,824	6,279	0.00
Poland 0.25% 25/10/2026	PL	PLN	27,144	6,182	0.00
Argentina 0.75% 09/07/2030	AR	USD	8,830	5,968	0.00
Sri Lanka 6.825% 18/07/2026 Reg S	LK	USD	9,412	5,883	0.00
Jordan 5.85% 07/07/2030 Reg S	JO	USD	5,861	5,557	0.00
Sri Lanka 6.75% 18/04/2028 Reg S	LK	USD	8,556	5,374	0.00
Sri Lanka 6.85% 03/11/2025 Reg S	LK	USD	8,556	5,366	0.00
Turkiye 5.75% 11/05/2047	TR	USD	6,845	5,316	0.00
UK Treasury 1.50% 22/07/2047	GB	GBP	7,530	5,271	0.00
Zambia 0.50% 31/12/2053 Reg S	ZM	USD	9,475	5,202	0.00
Iraq 5.80% 15/01/2028 Reg S	IQ	USD	5,280	5,088	0.00
Kenya 7.00% 22/05/2027 Reg S	KE	USD	5,134	5,080	0.00
Japan 0.40% 20/03/2050	JP	JPY	1,142,999	5,062	0.00
Montenegro 7.25% 12/03/2031 Reg S	ME	USD	4,813	5,010	0.00
Romanian 2.625% 02/12/2040 Reg S	RO	EUR	7,059	5,001	0.00
Turkiye 4.875% 16/04/2043	TR	USD	6,845	4,934	0.00
UK Treasury 0.625% 22/10/2050	GB	GBP	9,901	4,933	0.00
Kenya 7.25% 28/02/2028 Reg S	KE	USD	5,134	4,924	0.00
Turkiye 9.375% 14/03/2029	TR	USD	4,278	4,772	0.00
Ukraine 1.75% 01/02/2036 Reg S	UA	USD	10,089	4,631	0.00
Canada 2.00% 01/12/2051	CA	CAD	8,358	4,568	0.00
Chile 2.75% 31/01/2027	CL	USD	4,706	4,506	0.00
El Salvador 9.50% 15/07/2052 Reg S	SV	USD	4,706	4,499	0.00
Ukraine 1.75% 01/02/2035 Reg S	UA	USD	9,576	4,456	0.00
UK Treasury 1.25% 31/07/2051	GB	GBP	7,379	4,427	0.00
US Treasury 3.625% 31/08/2029	US	USD	4,518	4,416	0.00
Australia 3.00% 21/03/2047	AU	AUD	8,863	4,299	0.00
US Treasury 3.375% 15/08/2042	US	USD	4,939	4,220	0.00
Dominican Republic 6.60% 01/06/2036 Reg S	DO	USD	4,090	4,170	0.00
Turkiye 6.875% 17/03/2036	TR	USD	4,278	4,158	0.00
UK Treasury 4.25% 07/06/2032	GB	GBP	3,208	4,118	0.00
Japan 1.00% 20/03/2052	JP	JPY	805,822	4,059	0.00
Jordan 7.75% 15/01/2028 Reg S	JO	USD	3,850	3,957	0.00

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Bahrain 5.25% 25/01/2033 Reg S	BH	USD	4,278	3,924	0.00
El Salvador 7.65% 15/06/2035 Reg S	SV	USD	4,278	3,751	0.00
Kenya 9.75% 16/02/2031 Reg S	KE	USD	3,422	3,450	0.00
Ukraine 1.75% 01/02/2034 Reg S	UA	USD	6,904	3,296	0.00
Japan 0.50% 20/03/2059	JP	JPY	855,141	3,236	0.00
Bolivian 4.50% 20/03/2028 Reg S	BO	USD	5,005	3,147	0.00
Suriname 7.95% 15/07/2033 Reg S	SR	USD	3,257	3,102	0.00
Ivory Coast 8.25% 30/01/2037 Reg S	CI	USD	2,995	2,993	0.00
Benin 7.96% 13/02/2038 Reg S	BJ	USD	2,995	2,952	0.00
Saudi 4.875% 18/07/2033 Reg S	SA	USD	2,972	2,945	0.00
Honduras 5.625% 24/06/2030 Reg S	HN	USD	2,995	2,696	0.00
Egypts 27.239% 14/01/2025	EG	EGP	139,177	2,693	0.00
Honduras 6.25% 19/01/2027 Reg S	HN	USD	2,665	2,610	0.00
Ukraine 7.226% 01/02/2035 Reg S	UA	USD	5,060	2,475	0.00
El Salvador 8.25% 10/04/2032 Reg S	SV	USD	2,567	2,410	0.00
US Treasury 4.00% 15/11/2052	US	USD	2,591	2,383	0.00
Jordan 4.95% 07/07/2025 Reg S	JO	USD	2,353	2,334	0.00
El Salvador 7.625% 01/02/2041 Reg S	SV	USD	2,781	2,322	0.00
Ukraine 11.125% 01/02/2034 Reg S	UA	USD	5,988	2,257	0.00
Argentina 3.50% 09/07/2041	AR	USD	4,278	2,204	0.00
Ghana 5.443% 03/01/2030 Reg S	GH	USD	2,845	2,163	0.00
Venezuela 11.75% 21/10/2026 (Defaulted)	VE	USD	13,690	2,113	0.00
Romanian 3.75% 07/02/2034 Reg S	RO	EUR	2,203	2,092	0.00
Mexico 6.338% 04/05/2053	MX	USD	2,242	2,088	0.00
Bolivian 7.50% 02/03/2030 Reg S	BO	USD	3,294	2,073	0.00
Ukraine 6.635% 01/02/2036 Reg S	UA	USD	4,217	2,047	0.00
US Treasury 3.50% 30/04/2028	US	USD	1,948	1,907	0.00
Dominican Republic 5.875% 30/01/2060 Reg S	DO	USD	2,139	1,900	0.00
Indonesia 7.00% 15/05/2027	ID	IDR	29,306,867	1,890	0.00
Sri Lanka 7.55% 28/03/2030 Reg S	LK	USD	2,918	1,819	0.00
Sweden 1.375% 23/06/2071	SE	SEK	27,920	1,782	0.00
Ukraine 1.75% 01/02/2029 Reg S	UA	USD	2,766	1,668	0.00
Ghana 4.451% 03/07/2026 Reg S	GH	USD	1,745	1,623	0.00
Australia 1.50% 21/06/2031	AU	AUD	2,748	1,516	0.00
Venezuela 8.25% 13/10/2024 (Defaulted)	VE	USD	6,845	957	0.00
Venezuela 9.25% 07/05/2028 (Defaulted)	VE	USD	6,417	943	0.00
Australia 0.50% 21/09/2026	AU	AUD	1,521	935	0.00
Venezuela 7.65% 21/04/2025 (Defaulted)	VE	USD	6,417	883	0.00
Ukraine 14.781% 01/02/2030 Reg S	UA	USD	1,602	777	0.00
Indonesia 8.75% 15/05/2031	ID	IDR	3,579,335	251	0.00
Brazil 14.771% 01/01/2027	BR	BRL	1,210	199	0.00
Czech Republic 1.75% 23/06/2032	CZ	CZK	2,961	109	0.00
Poland 7.50% 25/07/2028	PL	PLN	342	91	0.00
Brazil 13.989% 01/01/2029	BR	BRL	423	67	0.00
Poland 2.50% 25/07/2026	PL	PLN	249	60	0.00
BTPCL 4.70% 01/09/2030	CL	CLP	50,425	50	0.00
Indonesia 7.50% 15/06/2035	ID	IDR	584,452	39	0.00
Czech Republic 2.50% 25/08/2028	CZ	CZK	952	39	0.00
Indonesia 7.00% 15/09/2030	ID	IDR	529,152	34	0.00
Romania 5.00% 12/02/2029	RO	RON	156	32	0.00
Poland 3.75% 25/05/2027	PL	PLN	125	30	0.00
Mexico 7.75% 23/11/2034	MX	MXN	666	28	0.00
Czech Republic 2.75% 23/07/2029	CZ	CZK	649	27	0.00
Mexico 7.50% 26/05/2033	MX	MXN	560	24	0.00
Czech Republic 2.00% 13/10/2033	CZ	CZK	641	23	0.00
Romania 4.75% 11/10/2034	RO	RON	120	22	0.00
Indonesia 6.375% 15/04/2032	ID	IDR	361,069	22	0.00
Poland 6.00% 25/10/2033	PL	PLN	75	19	0.00
Indonesia 9.50% 15/07/2031	ID	IDR	263,020	19	0.00
Indonesia 6.625% 15/02/2034	ID	IDR	280,139	18	0.00
Hungary 4.75% 24/11/2032	HU	HUF	7,887	18	0.00
Czech Republic 1.20% 13/03/2031	CZ	CZK	495	18	0.00
Romania 6.70% 25/02/2032	RO	RON	78	17	0.00
Czech Republic 0.95% 15/05/2030	CZ	CZK	441	16	0.00
Romania 8.25% 29/09/2032	RO	RON	60	14	0.00
Indonesia 7.75% 15/04/2031	ID	IDR	209,974	14	0.00
Brazil 12.790% 01/01/2031	BR	BRL	95	14	0.00
Indonesia 8.25% 15/06/2032	ID	IDR	161,547	11	0.00
Indonesia 8.25% 15/05/2036	ID	IDR	162,636	11	0.00
Hungary 3.00% 25/04/2041	HU	HUF	6,163	10	0.00
Indonesia 8.375% 15/04/2039	ID	IDR	128,179	9	0.00
Indonesia 8.375% 15/03/2034	ID	IDR	126,997	9	0.00
Indonesia 6.625% 15/05/2033	ID	IDR	146,295	9	0.00
Hungary 7.00% 24/10/2035	HU	HUF	3,525	9	0.00
Brazil 12.673% 01/01/2033	BR	BRL	61	9	0.00
Indonesia 7.50% 15/04/2040	ID	IDR	119,526	8	0.00
Turkiye 16.90% 02/09/2026	TR	TRY	311	7	0.00
Turkiye 12.60% 01/10/2025	TR	TRY	311	7	0.00
Indonesia 7.50% 15/05/2038	ID	IDR	98,117	7	0.00
Serbia 4.50% 20/08/2032	RS	RSD	623	6	0.00
BTPCL 6.00% 01/04/2033	CL	CLP	3,424	4	0.00
Turkiye 11.70% 13/11/2030	TR	TRY	162	3	0.00
Romania 4.25% 28/04/2036	RO	RON	16	3	0.00
Turkiye 17.30% 19/07/2028	TR	TRY	100	2	0.00
Serbia 5.875% 08/02/2028	RS	RSD	252	2	0.00
Serbia 4.50% 11/01/2026	RS	RSD	247	2	0.00
Hungary 4.00% 28/04/2051	HU	HUF	1,195	2	0.00
Turkiye 26.20% 05/10/2033	TR	TRY	31	1	0.00
Turkiye 17.80% 13/07/2033	TR	TRY	37	1	0.00
				5,030,740	**3.48**
Closed Ended Fund					
HgCapital Trust Fund	GB	GBP	101,741	667,512	0.46
HICL Infrastructure	GB	GBP	95,625	151,557	0.10
BBGI Global Infrastructure	LU	GBP	78,349	124,982	0.09
				944,051	**0.65**
Open Ended Fund					
Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	88	1,789,070	1.24
Fidelity ILF - The Euro Fund - A-ACC-EUR	IE	EUR	7	103,671	0.07
				1,892,741	**1.31**
Equity Linked Notes					
UBS (Yifeng Pharmacy Chain (A)) ELN 29/10/2025	CN	USD	481	1,605	0.00
JPM (Milkyway Intelligent (A)) ELN 31/01/2025	CN	USD	167	1,338	0.00
HSBC (Estun Automation (A)) ELN 30/10/2025	CN	USD	626	1,332	0.00
JPM (Jingjin Equipment (A)) ELN 11/20/2024	CN	USD	11	27	0.00
UBS (Yixintang Pharmaceutical (A)) ELN 11/09/2026	CN	USD	13	25	0.00
				4,327	**0.00**
Communication Services					
T-Mobile (US)	US	USD	1,903	428,783	0.30
Netflix	US	USD	286	215,657	0.15
Spotify Technology	SE	USD	493	189,943	0.13
Walt Disney	US	USD	1,958	188,264	0.13
Elisa (A)	FI	EUR	3,689	175,244	0.12
Infrastrutture Wireless Italiane	IT	EUR	10,541	118,451	0.08
Hellenic Telecommunications Organization	GR	EUR	7,000	115,292	0.08
KDDI	JP	JPY	1,676	52,146	0.04
Internet Initiative Japan	JP	JPY	2,049	39,197	0.03
IHS Holding 6.25% 29/11/2028 Reg S	KY	USD	40,130	37,569	0.03
Cellnex Telecom 0.75% 20/11/2031	ES	EUR	38,942	36,879	0.03
Altice France 11.50% 01/02/2027	FR	EUR	36,291	33,088	0.02
Bharti Airtel	IN	INR	1,368	26,196	0.02
Lorca Telecom Bondco 5.75% 30/04/2029 Reg S	ES	EUR	19,648	22,300	0.02
Telefonica Emisiones 5.52% 01/03/2049	ES	USD	15,985	15,249	0.01
T-Mobile (USA) 3.85% 08/05/2036	US	EUR	13,587	15,030	0.01
IHS Holding 5.625% 29/11/2026 Reg S	KY	USD	14,332	14,101	0.01
AT&T	US	USD	610	13,642	0.01
Cineplex 7.75% 01/03/2030	CA	CAD	15,454	13,375	0.01
BTEL 8.375% VRN 20/12/2083 EMTN	GB	GBP	8,312	11,496	0.01
				1,761,902	**1.22**

Securities Admitted to or Dealt on Other Regulated Markets

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Energy					
Hilcorp Energy 7.25% 15/02/2035 144A	US	USD	103,942	102,259	0.07
Permian Resources Optg. 9.875% 15/07/2031 144A	US	USD	87,623	96,794	0.07
Vallourec 7.50% 15/04/2032 144A	FR	USD	89,400	93,685	0.06
Venture Global LNG 9.50% 01/02/2029 144A	US	USD	81,804	90,546	0.06
Nabors Index 9.125% 31/01/2030 144A	US	USD	78,842	81,478	0.06
Ithaca Energy North Sea 8.125% 15/10/2029 Reg S	GB	USD	78,758	79,056	0.05
Hessen Midstream 5.50% 15/10/2030 144A	US	USD	65,151	63,664	0.04
Gulfport Energy 6.75% 01/09/2029 144A	US	USD	57,999	58,281	0.04
Transocean 8.75% 15/02/2030 144A	KY	USD	49,546	51,338	0.04
Vital Energy 7.75% 31/07/2029 144A	US	USD	51,488	50,568	0.03
Talos Production 9.00% 01/02/2029 144A	US	USD	46,239	47,565	0.03
Permian Resources Optg. 7.00% 15/01/2032 144A	US	USD	44,967	45,922	0.03
Rockies Express Pipeline 4.95% 15/07/2029 144A	US	USD	48,434	45,538	0.03
Kosmos Energy 7.125% 04/04/2026 Reg S	US	USD	44,747	44,086	0.03
Wintershall Dea Finance 4.357% 03/10/2032	NL	EUR	40,308	43,526	0.03
New Fortress Energy 6.50% 30/09/2026 144A	US	USD	46,407	43,117	0.03
USA Compression Finance 7.125% 15/03/2029 144A	US	USD	41,343	42,137	0.03
EQM Midstream Partners 7.50% 01/06/2030 144A	US	USD	37,377	40,225	0.03
Vital Energy 7.875% 15/04/2032 144A	US	USD	41,709	40,048	0.03
Nabors Industries 8.875% 15/08/2031 144A	US	USD	42,174	39,935	0.03
Sunoco Finance 4.50% 30/04/2030	US	USD	38,916	36,555	0.03
Transocean Titan Financing 8.375% 01/02/2028 144A	KY	USD	33,857	34,847	0.02
NGL Energy 8.125% 15/02/2029 144A	US	USD	34,264	34,534	0.02
Civitas Resources 8.625% 01/11/2030 144A	US	USD	32,777	34,454	0.02
Global Partners Finance 6.875% 15/01/2029	US	USD	34,003	33,973	0.02
Venture Global LNG 7.00% 15/01/2030 144A	US	USD	31,535	31,751	0.02
Transocean 8.25% 15/05/2029 144A	KY	USD	30,251	30,194	0.02
Summit Midstream Holdings 8.625% 31/10/2029 144A	US	USD	26,552	27,473	0.02
Berry Petroleum 7.00% 15/02/2026 144A	US	USD	26,563	25,949	0.02
Hilcorp Energy 6.00% 15/04/2030 144A	US	USD	25,686	24,526	0.02
Venture Global LNG 9.875% 01/02/2032 144A	US	USD	21,592	23,625	0.02
EQM Midstream Partners 4.75% 15/01/2031 144A	US	USD	23,230	22,165	0.02
Hess Midstream Operations 6.50% 01/06/2029 144A	US	USD	21,314	21,683	0.02
Petroleos Mexicanos 6.70% 16/02/2032	MX	USD	23,816	21,218	0.01
Hilcorp Energy I 6.25% 15/04/2032 144A	US	USD	21,400	20,092	0.01
Chesapeake Energy 6.75% 15/04/2029 144A	US	USD	19,415	19,638	0.01
MC Brazil Downstream 7.25% 30/06/2031 144A	LU	USD	19,021	16,123	0.01
Kosmos Energy 3.125% 15/03/2030	US	USD	17,422	15,702	0.01
Venture Global LNG 8.125% 01/06/2028 144A	US	USD	13,588	14,116	0.01
Aker BP 5.60% 13/06/2028 144A	NO	USD	12,674	12,908	0.01
Civitas Resources 8.375% 01/07/2028 144A	US	USD	12,070	12,478	0.01
SM Energy 6.75% 01/08/2029 144A	US	USD	11,968	11,894	0.01
Targa Resources Partners Finance 5.50% 01/03/2030	US	USD	11,383	11,421	0.01
Pemex 8.929% 07/02/2033	MX	USD	10,716	11,359	0.01
Enbridge 7.375% VRN 15/03/2055	CA	USD	9,853	10,131	0.01
Hilcorp Energy I 6.25% 01/11/2028 Reg S	US	USD	10,122	9,883	0.01
Petroleos Mexicanos 7.69% 23/01/2050	MX	USD	10,550	8,207	0.01
Energean Israel Finance 4.875% 30/03/2026	IL	USD	8,039	7,806	0.01
Ecopetrol 8.625% 19/01/2029	CO	USD	6,763	7,185	0.00
SierraCol Energy 6.00% 15/06/2028 Reg S	US	USD	7,054	6,411	0.00
DCP Midstream Operating 5.375% 15/07/2025	US	USD	6,387	6,398	0.00
Targa Resources Partners 6.875% 15/01/2029	US	USD	5,590	5,723	0.00
Energean Israel Finance 5.375% 30/03/2028	IL	USD	6,158	5,562	0.00
Hilcorp Energy I 8.375% 01/11/2033 144A	US	USD	4,479	4,676	0.00
Targa Resources Partners 6.50% 15/07/2027	US	USD	4,479	4,520	0.00
TechnipFMC 6.50% 01/02/2026 144A	GB	USD	4,111	4,135	0.00
Hilcorp Finance I 6.25% 01/11/2028 144A	US	USD	3,435	3,354	0.00
Kosmos Energy 7.50% 01/03/2028 144A	US	USD	3,363	3,232	0.00
Permian Resources Optg. 8.00% 15/04/2027 144A	US	USD	2,822	2,901	0.00
Paraguay 6.00% 09/02/2036 Reg S	PY	USD	2,776	2,848	0.00
Kosmos Energy 7.75% 01/05/2027 Reg S	US	USD	2,687	2,639	0.00
Vallourec 7.50% 15/04/2032 Reg S	FR	USD	2,477	2,595	0.00
Energian Israel Finance 8.50% 30/09/2033	IL	USD	2,687	2,561	0.00

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Western Midstream Operating 5.45% 15/11/2034	US	USD	2,535	2,474	0.00
Chesapeake Energy 5.50% 01/02/2026 144A	US	USD	1,903	1,904	0.00
El Salvador 0.25% 17/04/2030 Reg S	SV	USD	14,289	384	0.00
Nac Kazatomprom GDR Reg S	KZ	USD	1	36	0.00
Tecnicas Reunidas	ES	EUR	2	26	0.00
				1,854,037	**1.28**
Utilities					
Iberdrola	ES	EUR	8,061	119,422	0.08
Endesa	ES	EUR	4,464	95,983	0.07
California Buyer 6.375% 15/02/2032 144A	GB	USD	84,167	83,590	0.06
Alpha Generation 6.75% 15/10/2032 144A	US	USD	78,035	78,914	0.05
EDF 9.125% VRN (Perpetual) 144A	FR	USD	60,688	68,878	0.05
NRG Energy 6.25% 01/11/2034 144A	US	USD	58,690	58,677	0.04
Vistra Operations 7.75% 15/10/2031 144A	US	USD	53,916	57,057	0.04
Terraform Global Operating 6.125% 01/03/2026 144A	US	USD	53,574	53,482	0.04
EDP 1.875% VRN 02/08/2081	PT	EUR	49,021	51,667	0.04
EnBW 5.25% VRN 23/01/2084	DE	EUR	41,203	46,814	0.03
EnBW International Finance 4.30% 23/05/2034 EMTN	NL	EUR	34,102	39,027	0.03
PG&E 7.375% VRN 15/03/2055	US	USD	31,459	32,567	0.02
Enel Finance International 7.50% 14/10/2032 144A	NL	USD	9,015	10,272	0.01
NextEra Energy Capital Hlds. 6.70% VRN 01/09/2054	US	USD	9,853	10,116	0.01
Greenko Dutch BV 3.85% 29/03/2026 Reg S	NL	USD	10,382	10,008	0.01
Energo-Pro 11.00% 02/11/2028 Reg S	CZ	USD	7,390	7,956	0.01
Energo-Pro 8.50% 04/02/2027 Reg S	CZ	USD	7,278	7,332	0.01
Georgia Global Utilities 8.875% 25/07/2029 Reg S	GE	USD	7,031	7,112	0.00
Nextera Energy Capital Hlds. 6.051% 01/03/2025	US	USD	5,965	5,986	0.00
Enel Finance America 7.10% 14/10/2027 144A	US	USD	5,494	5,824	0.00
Enel 6.625% VRN (Perpetual) EMTN	IT	EUR	3,672	4,431	0.00
Enel Finance International 7.050% 14/10/2025 144A	NL	USD	2,426	2,474	0.00
Redeia	ES	EUR	4	68	0.00
Acciona Energias Renovables	ES	EUR	1	27	0.00
Grenergy Renovables	ES	EUR	1	21	0.00
Solaria Energia y Medio Ambiente	ES	EUR	1	14	0.00
				857,719	**0.59**
Materials					
Cemex SAB de 9.125% VRN (Perpetual) Reg S	MX	USD	228,932	243,969	0.17
Glatfelter 7.25% 15/11/2031 144A	US	USD	175,906	174,808	0.12
Mauser Packg. Sol. Hldg 7.875% 15/04/2027 Reg S	US	USD	143,020	146,522	0.10
Smyrna Ready Mix Concrete 8.875% 15/11/2031 144A	US	USD	104,784	110,395	0.08
Cleveland-Cliffs 7.00% 15/03/2032 144A	US	USD	105,359	105,478	0.07
Mineral Resources 9.25% 01/10/2028 144A	AU	USD	92,530	97,618	0.07
Mativ Holdings 8.00% 01/10/2029 144A	US	USD	91,549	93,138	0.06
INEOS Finance 7.50% 15/04/2029 144A	GB	USD	78,925	81,526	0.06
Ardagh Packaging Finance 4.125% 15/08/2026 144A	SU	USD	87,948	76,606	0.05
Owens-Brockway Glass Con. 7.25% 15/05/2031 144A	US	USD	75,149	74,143	0.05
Novelis 4.75% 30/01/2030 144A	US	USD	77,588	72,951	0.05
Sealed Air 6.125% 01/02/2028 144A	US	USD	65,572	66,230	0.05
Summit Materials Finance 7.25% 15/01/2031 144A	US	USD	48,237	50,168	0.03
INEOS Quattro Finance 2 9.625% 15/03/2029 144A	GB	USD	46,326	49,071	0.03
First Quantum Minerals 6.875% 15/10/2027 144A	CA	USD	43,660	43,404	0.03
Cleveland-Cliffs 6.75% 15/04/2030 144A	US	USD	41,965	41,966	0.03
Air Liquide Finance 2.50% 27/09/2026 144A	FR	USD	40,496	39,024	0.03
Kaiser Aluminum 4.50% 01/06/2031 144A	US	USD	42,975	38,402	0.03
Consolidated Energy Fin. 12.00% 15/02/2031 144A	LU	USD	37,470	36,579	0.03
Mauser Packg. Solu. Hlds. 9.25% 15/04/2027 144A	US	USD	34,508	35,297	0.02
First Quantum Minerals 8.625% 01/06/2031 144A	CA	USD	34,845	35,252	0.02
Ecolab 3.25% 01/12/2027	US	USD	33,228	32,011	0.02
FMG Resources August 2006 5.875% 15/04/2030 144A	AU	USD	31,604	31,496	0.02
Cerdia Finanz 9.375% 03/10/2031 144A	DE	USD	30,629	31,472	0.02
Endeavour Mining 5.00% 14/10/2026 Reg S	GB	USD	32,231	31,360	0.02
Trivium Packaging Finance 8.50% 15/08/2027 144A	NL	USD	30,083	30,082	0.02
Taseko Mines 8.25% 01/05/2030 144A	CA	USD	29,037	30,072	0.02
Consolidated Energy Fin. 6.50% 15/05/2026 144A	LU	USD	29,066	28,685	0.02
Arsenal AIC Parent 11.50% 01/10/2031 144A	US	USD	25,663	28,584	0.02
Chemours 4.625% 15/11/2029 144A	US	USD	30,652	26,658	0.02
Constellium 6.375% 15/08/2032 144A	FR	USD	26,836	26,452	0.02
WE Soda Investment 9.50% 06/10/2028 Reg S	GB	USD	18,065	18,673	0.01
OI European Group 4.75% 15/02/2030 144A	NL	USD	18,584	16,983	0.01
Ardagh Packaging Finance 5.25% 15/08/2027 144A	SU	USD	27,620	16,603	0.01
Gold Fields Orogen Hldgs 6.125% 15/05/2029 Reg S	VG	USD	13,391	13,791	0.01
Constellium 5.375% 15/08/2032 Regs	FR	EUR	12,486	13,487	0.01
WRKCo 3.75% 15/03/2025	US	USD	13,217	13,148	0.01
Crown European Holdings 5.00% 15/05/2028 Reg S	FR	EUR	9,316	10,584	0.01
St Marys Cement 5.75% 02/04/2034 144A	CA	USD	10,301	10,346	0.01
Sealed Air 7.25% 15/02/2031 144A	US	USD	8,711	9,051	0.01
Eregli Demir 8.375% 23/07/2029 Reg S	TR	USD	6,158	6,337	0.00
Mauser Packg. Sol. Hldg 7.875% 15/04/2027 144A	US	USD	4,849	4,968	0.00
Ball 6.875% 15/03/2028	US	USD	3,753	3,862	0.00
Acerinox	ES	EUR	1	11	0.00
				2,147,263	**1.49**
Industrials					
Ferrovial	NL	EUR	7,748	310,221	0.21
Builders FirstSource 6.375% 01/03/2034 144A	US	USD	104,494	105,472	0.07
Husky Injection Mold. Sys. 9.00% 15/02/2029 144A	CA	USD	93,756	96,458	0.07
Allied Universal Holdco 7.875% 15/02/2031 144A	US	USD	93,971	95,566	0.07
Reworld Holding 4.875% 01/12/2029 144A	US	USD	100,388	93,731	0.06
JetBlue Airways 9.875% 20/09/2031 144A	SU	USD	88,258	91,581	0.06
Chart Industries 9.50% 01/01/2031 144A	US	USD	80,021	86,065	0.06
VT Topco 8.50% 15/08/2030 144A	US	USD	69,602	73,320	0.05
Avis Budget Car Rental 8.25% 15/01/2030 144A	US	USD	66,855	68,330	0.05
Brightline East 11.00% 31/01/2030 144A	US	USD	73,591	66,399	0.05
EMRLD Borrower 6.75% 15/07/2031 144A	US	USD	64,219	65,724	0.05
Miter Brands 6.75% 01/04/2032 144A	US	USD	61,507	62,638	0.04
Abertis Infr. Finance 2.625% VRN (Perpetual)	NL	EUR	58,874	61,713	0.04
Aircastle 5.25% VRN (Perpetual) 144A	BM	USD	61,575	60,686	0.04
Trinet Group 7.125% 15/08/2031 144A	US	USD	59,060	60,514	0.04
Brand Industrial Services 10.375% 01/08/2030 144A	US	USD	55,903	59,350	0.04
Allied Universal Finance 9.75% 15/07/2027 144A	US	USD	57,953	58,133	0.04
American Airlines 5.75% 20/04/2029 144A	SU	USD	56,407	55,959	0.04
AA Bond 3.25% 31/07/2028 EMTN	GB	GBP	38,489	44,047	0.03
Verisk Analytics 5.25% 05/06/2034	US	USD	41,561	41,792	0.03
United Rentals N.A. 6.125% 15/03/2034 144A	US	USD	41,099	41,389	0.03
United Airlines 4.625% 15/04/2029 144A	US	USD	41,987	40,206	0.03
DiDi Global ADR	CN	USD	7,906	39,054	0.03
Uber Technologies 4.50% 15/08/2029 144A	US	USD	39,430	38,381	0.03
Aena SME 4.25% 13/10/2030 EMTN	ES	EUR	31,970	36,449	0.03
XPO 7.125% 01/06/2031 144A	US	USD	34,845	36,139	0.03
Autostrade per l'Italia 4.625% 28/02/2036 EMTN	IT	EUR	30,272	33,632	0.02
Eaton Capital UnLtd 3.601% 21/05/2031	IE	EUR	26,322	29,374	0.02
XPO 6.25% 01/06/2028 144A	US	USD	26,046	26,476	0.02
DSV PANALPINA 3.375% 11/2034 Reg S	NL	EUR	23,894	25,821	0.02
Benteler International 10.50% 15/05/2028 144A	AT	USD	23,241	24,064	0.02
Atlas Lux 4.625% 01/06/2028 144A	SU	USD	22,463	21,080	0.01
Arcadis 4.875% 28/02/2028	NL	EUR	18,117	20,437	0.01
Neptune Bidco (US) 9.29% 15/04/2029 144A	US	USD	21,639	20,338	0.01
Hldg d'Infr s des Met. de l'Env. 4.875% 24/10/2029	FR	EUR	18,308	20,047	0.01
Sensata Technologies 4.00% 15/04/2029 144A	NL	USD	20,907	19,604	0.01
Avolon Holdings Funding 5.75% 01/03/2029 144A	KY	USD	18,662	18,941	0.01
Autostrade per l'Italia 1.875% 26/09/2029 EMTN	IT	EUR	16,998	17,168	0.01
AA Bond 6.85% 31/07/2031 EMTN	GB	GBP	12,319	16,009	0.01
Autostrade per l'Italia 2.25% 25/01/2032 EMTN	IT	EUR	15,985	15,557	0.01
Autostrade per l'Italia 4.25% 28/06/2032 EMTN	IT	EUR	12,898	14,260	0.01
Abertis Include Infra. 3.375% 27/11/2026 EMTN	ES	GBP	11,197	13,838	0.01
Advanced Drainage Syst. 6.375% 15/06/2030 144A	US	USD	11,722	11,823	0.01
AA Bond 8.45% 31/01/2028 EMTN	GB	GBP	8,594	11,632	0.01
Mileage Plus 6.50% 20/06/2027 144A	US	USD	10,506	10,619	0.01
JSW Infrastructure 4.95% 21/01/2029 Reg S	IN	USD	10,614	10,285	0.01
Amber Finco 6.625% 15/07/2029 Reg S	GB	EUR	8,778	9,983	0.01
United Rentals N.A. 6.00% 15/12/2029 144A	US	USD	7,967	8,098	0.01
Sisecam (UK) 8.25% 02/05/2029 Reg S	GB	USD	6,606	6,784	0.00
Veralto 5.50% 18/09/2026	US	USD	6,499	6,591	0.00
Daimler Truck Finance (NA) 1.625% 13/12/2024 144A	US	USD	5,923	5,898	0.00
DSV Panalpina 3.25% 06/11/2030 Reg S EMTN	NL	EUR	5,304	5,768	0.00
Stericycle 3.875% 15/01/2029 144A	US	USD	5,598	5,514	0.00
Techem VWG 675 mbH 5.375% 15/07/2029 Reg S	DE	EUR	4,823	5,266	0.00
Aircastle 6.50% 18/07/2028 144A	BM	USD	4,479	4,646	0.00
RAC Bond 8.25% 06/11/2028 EMTN	GB	GBP	2,759	3,824	0.00
Brink's 6.50% 15/06/2029 144A	US	USD	3,601	3,677	0.00
Techem Verwalt 5.375% 15/07/2029 Reg S	DE	EUR	2,889	3,156	0.00
Benteler International 9.375% 15/05/2028 Reg S	AT	EUR	896	1,007	0.00
Fluidra	ES	EUR	3	73	0.00
Aena	ES	EUR	1	56	0.00
Logista Integral	ES	EUR	1	37	0.00
				2,340,700	**1.62**
Information Technology					
Western Digital 3.10% 01/02/2032	US	USD	207,108	173,746	0.12
Newfold Digital Hldgs Grp 11.75% 15/10/2028 144A	US	USD	111,445	110,269	0.08
ams-OSRAM 12.25% 30/03/2029 144A	AT	USD	105,161	109,280	0.08
Rocket Software 9.00% 28/11/2028 144A	US	USD	89,778	93,692	0.06
Central Parent 7.25% 15/06/2029 144A	US	USD	84,545	84,936	0.06
Xerox Holdings 5.50% 15/08/2028 144A	US	USD	93,361	76,821	0.05
Seagate HDD (Cayman) 5.75% 01/12/2034	KY	USD	70,439	69,462	0.05
Sabre GLBL 8.625% 01/06/2027 144A	US	USD	64,207	62,242	0.04
Dye & Durham 8.625% 15/04/2029 144A	CA	USD	57,436	60,873	0.04
RingCentral 8.50% 15/08/2030 144A	US	USD	53,719	56,846	0.04
Gen Digital 6.75% 30/09/2027 144A	US	USD	50,775	51,696	0.04
CommScope 4.75% 01/09/2029 144A	US	USD	56,332	48,645	0.03
Gartner 3.75% 01/10/2030 144A	US	USD	45,946	42,285	0.03
Cogent Communications Gp. 7.00% 15/06/2027 144A	US	USD	40,652	41,201	0.03
CommScope 6.00% 01/03/2026 144A	US	USD	41,274	40,279	0.03
McAfee 7.375% 15/02/2030 144A	US	USD	39,479	38,084	0.03
Consensus Cloud Solutions 6.50% 15/10/2028 144A	US	USD	37,011	36,693	0.03
Coherent 5.00% 15/12/2029 144A	US	USD	38,196	36,668	0.03
Xerox Holdings 8.875% 30/11/2029 144A	US	USD	39,909	34,812	0.02
Broadcom 3.419% 15/04/2033 144A	US	USD	39,324	34,702	0.02
Seagate HDD (Cayman) 8.25% 15/12/2029	KY	USD	28,067	30,214	0.02
Viasat 7.50% 30/05/2031 144A	US	USD	40,071	26,312	0.02
Viasat 5.625% 15/04/2027 144A	US	USD	27,882	26,049	0.02
Sensata Technologies 6.625% 15/07/2032 144A	US	USD	21,888	22,187	0.02
Viasat 5.625% 15/09/2025 144A	US	USD	20,558	20,302	0.01
Gartner 4.50% 01/07/2028 144A	US	USD	19,182	18,718	0.01
Micron Technology 5.875% 15/09/2033	US	USD	17,051	17,666	0.01
Sensata Technologies 3.75% 15/02/2031 144A	US	USD	18,003	16,052	0.01
Dell International 8.10% 15/07/2036	US	USD	13,190	15,921	0.01
CommScope Technologies 6.00% 15/06/2025 144A	US	USD	13,136	12,890	0.01
Broadcom 4.35% 15/02/2030	US	USD	10,673	10,388	0.01
Bytedance (Placing)*	CN	USD	52	10,182	0.01
Intel 5.60% 21/02/2054	US	USD	10,657	9,871	0.01
Intuit 5.25% 15/09/2026	US	USD	8,975	9,106	0.01
Broadcom 3.15% 15/11/2025	US	USD	8,804	8,665	0.01
Marvell Technology 5.75% 15/02/2029	US	USD	6,481	6,674	0.00
Broadcom 4.80% 15/10/2034	US	USD	4,575	4,419	0.00
TeamSystem 3.50% 15/02/2028 Reg S	IT	EUR	2,826	2,986	0.00
Micron Technology 5.375% 15/04/2028	US	USD	2,799	2,841	0.00
Apple 3.95% 08/08/2052	US	USD	1,544	1,281	0.00
Broadcom 3.187% 15/11/2036 144A	US	USD	1,237	1,006	0.00
Apple 2.20% 11/09/2029	US	USD	825	747	0.00
Indra Sistemas	ES	EUR	2	39	0.00
				1,577,748	**1.09**
Consumer Discretionary					
Industria de Diseno Textil	ES	EUR	5,585	317,123	0.22
DISH Network 11.75% 15/11/2027 144A	US	USD	175,989	185,691	0.13
CCO Holdings Capital 7.375% 01/03/2031 144A	US	USD	167,719	170,664	0.12
Directv Holdings 8.875% 01/02/2030 144A	US	USD	139,675	137,987	0.10
Staples 10.75% 01/09/2029 144A	US	USD	136,440	132,476	0.09
Genting New York 7.25% 01/10/2029 144A	US	USD	129,062	131,129	0.09

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Clear Chan. Outdoor Hld 9.00% 15/09/2028 144A	US	USD	119,976	126,121	0.09
Cable One 4.00% 15/11/2030 144A	US	USD	145,003	114,329	0.08
Allwyn Entertainment Fin. 7.875% 30/04/2029 144A	GB	USD	104,035	107,832	0.07
Stagwell Global 5.625% 15/08/2029 144A	US	USD	112,264	106,888	0.07
CSC Holdings 4.125% 01/12/2030 144A	US	USD	143,688	106,075	0.07
Carnival 4.00% 01/08/2028 144A	PA	USD	109,621	104,594	0.07
Sally Holdings 6.75% 01/03/2032	US	USD	98,179	99,522	0.07
CCO Holdings Capital 4.25% 01/02/2031 144A	US	USD	114,697	99,492	0.07
CCO Holdings Capital 4.75% 01/03/2030 144A	US	USD	108,367	98,643	0.07
Macy's Retail Holdings 5.875% 01/04/2029 144A	US	USD	100,759	98,491	0.07
Clear Chan. Outdoor Hld 7.75% 15/04/2028 144A	US	USD	104,854	93,242	0.06
Rivian 10.502% FRN 15/10/2026	US	USD	90,945	91,502	0.06
Univision Communications 8.00% 15/08/2028 144A	US	USD	89,290	90,873	0.06
ROBLOX 3.875% 01/05/2030 144A	US	USD	94,633	85,817	0.06
TEGNA 5.00% 15/09/2029	US	USD	90,910	84,943	0.06
Rakuten Group 9.75% 15/04/2029 144A	JP	USD	77,303	83,439	0.06
McGraw-Hill Education 8.00% 01/08/2029 144A	US	USD	80,004	80,614	0.06
Macy's Retail Holdings 5.875% 15/03/2030 144A	US	USD	81,434	78,831	0.05
Midcontinent Comm. 8.00% 15/08/2032 144A	US	USD	73,418	74,885	0.05
Beazer Homes (USA) 7.50% 15/03/2031 144A	US	USD	71,019	72,963	0.05
Windsor Holdings III 8.50% 15/06/2030 144A	US	USD	68,580	72,233	0.05
Wilsonart 11.00% 15/08/2032 144A	US	USD	73,046	72,094	0.05
Amer Sports 6.75% 16/02/2031 144A	US	USD	69,076	70,176	0.05
Bath & Body Works 6.625% 01/10/2030 144A	US	USD	69,864	69,990	0.05
Penn Entertainment 4.125% 01/07/2029 144A	US	USD	76,165	68,428	0.05
Empire Communities 9.75% 01/05/2029 144A	CA	USD	65,113	68,126	0.05
Belron UK Finance 5.75% 15/10/2029 144A	GB	USD	65,975	65,880	0.05
CCO Holdings Capital 4.25% 15/01/2034 144A	US	USD	78,459	62,704	0.04
Light & Wonder International 7.25% 15/11/2029 144A	US	USD	54,671	55,936	0.04
Tempur Sealy International 4.00% 15/04/2029 144A	US	USD	60,637	55,806	0.04
New Red Finance 4.00% 15/10/2030 144A	CA	USD	59,068	53,388	0.04
Academy 6.00% 15/11/2027 144A	US	USD	53,312	53,223	0.04
CCO Holdings Capital 6.375% 01/09/2029 144A	US	USD	53,138	52,721	0.04
IHeartCommunications 5.25% 15/08/2027 144A	US	USD	78,250	52,714	0.04
McGraw-Hill Education 7.375% 01/09/2031 144A	US	USD	50,531	51,810	0.04
Rakuten Group 11.25% 15/02/2027 144A	JP	USD	47,470	51,703	0.04
MGM China Holdings 7.125% 26/06/2031 144A	KY	USD	50,159	51,001	0.04
Carvana 13.00% 01/06/2030 144A	US	USD	45,107	49,291	0.03
NESCO Holdings II 5.50% 15/04/2029 144A	US	USD	53,342	49,133	0.03
NCL 7.75% 15/02/2029 144A	BM	USD	45,838	48,602	0.03
Gray Television 7.00% 15/05/2027 144A	US	USD	49,178	47,930	0.03
Brinker International 8.25% 15/07/2030 144A	US	USD	39,851	42,431	0.03
Univision Communications 7.375% 30/06/2030 144A	US	USD	42,946	41,273	0.03
CCO Holdings Capital 4.50% 01/06/2033 144A	US	USD	49,160	40,920	0.03
NEWEll Brands 6.625% 15/09/2029	US	USD	40,159	40,865	0.03
Punch Finance 6.125% 30/06/2026 Reg S	GB	GBP	30,271	38,672	0.03
Studio City Finance 5.00% 15/01/2029 Reg S	VG	USD	42,104	38,092	0.03
Michaels 5.25% 01/05/2028 144A	US	USD	51,024	36,738	0.03
Dish DBS 5.25% 01/12/2026 144A	US	USD	38,771	35,941	0.02
Charter Communications 6.834% 23/10/2055	US	USD	35,944	34,954	0.02
PetSmart Finance 7.75% 15/02/2029 144A	US	USD	35,251	34,255	0.02
EquipmentShare.com 9.00% 15/05/2028 144A	US	USD	33,004	34,182	0.02
Levi Strauss 3.50% 01/03/2031 144A	US	USD	38,347	33,921	0.02
Gap 3.875% 01/10/2031 144A	US	USD	38,242	32,815	0.02
DIRECTV Holdings 5.875% 15/08/2027 144A	US	USD	33,904	32,689	0.02
Hertz 12.625% 15/07/2029 144A	US	USD	30,495	32,386	0.02
EquipmentShare.com 8.625% 15/05/2032 144A	US	USD	30,629	31,638	0.02
Wayfair 7.25% 31/10/2029 144A	US	USD	30,565	30,890	0.02
S&S Holdings 8.375% 01/10/2031 144A	US	USD	30,553	30,669	0.02
Garrett Motion Holdings 7.75% 31/05/2032 144A	US	USD	29,351	29,375	0.02
Royal Caribbean Cruises 6.25% 15/03/2032 144A	LR	USD	28,078	28,641	0.02
Cie Financiere Richemont ADR	CH	USD	1,917	27,699	0.02
Ashton Woods Finance 4.625% 01/08/2029 144A	US	USD	29,037	27,158	0.02
Adams Homes 9.25% 15/10/2028 144A	US	USD	25,652	26,869	0.02
1011778 BC ULC 6.125% 15/06/2029 144A	CA	USD	25,750	26,192	0.02
Marriott Ownership Resorts 4.50% 15/06/2029 144A	US	USD	28,224	26,177	0.02
Dave & Buster's 7.625% 01/11/2025 144A	US	USD	26,163	26,163	0.02
LKQ 5.75% 15/06/2028	US	USD	23,589	24,070	0.02
Nordstrom 4.25% 01/08/2031	US	USD	26,859	23,618	0.02
Prosus 2.778% 19/01/2034 Reg S	NL	EUR	20,248	19,513	0.01
SES 6.00% VRN 12/09/2054	LU	EUR	19,182	19,120	0.01
Fertitta Entertainment 6.75% 15/01/2030 144A	US	USD	19,716	17,930	0.01
CSC Holdings 5.00% 15/11/2031 144A	US	USD	36,430	17,803	0.01
Gray Television 10.50% 15/07/2029 144A	US	USD	16,667	17,319	0.01
NESCO Holdings II 5.50% 15/04/2029 Reg S	US	USD	18,061	16,636	0.01
Charter Communications 6.65% 01/02/2034	US	USD	14,740	15,121	0.01
Hyundai Capital America 6.20% 21/09/2030 Reg S	US	USD	14,332	15,053	0.01
Rivian Automotive 3.625% 15/10/2030	US	USD	18,619	14,541	0.01
Fnac Darty 6.00% 01/04/2029	FR	EUR	12,150	13,829	0.01
Informa 3.625% 23/10/2034 EMTN	GB	EUR	12,714	13,616	0.01
1011778 BC 5.625% 15/09/2029 144A	CA	USD	13,436	13,422	0.01
AMC Networks 10.25% 15/01/2029 144A	US	USD	11,296	11,646	0.01
Pachelbel Bidco 7.125% 17/05/2031 Reg S	IT	EUR	9,535	11,059	0.01
Hyundai Capital America 6.375% 08/04/2030 Reg S	US	USD	9,853	10,357	0.01
Fertitta Entertainment 4.625% 15/01/2029 144A	US	USD	10,715	10,012	0.01
JLR Automotive 7.75% 15/10/2025 144A	GB	USD	9,696	9,698	0.01
General Motor Financial 5.80% 07/01/2029	US	USD	8,957	9,165	0.01
Wynn Macau 5.125% 15/12/2029 144A	KY	USD	9,159	8,514	0.01
Carnival 7.00% 15/08/2029 144A	PA	USD	7,994	8,367	0.01
Accorinvest Group 5.50% 15/11/2031 Reg S	LU	EUR	7,314	7,935	0.01
Leasys 3.875% 01/03/2028 EMTN	IT	EUR	6,897	7,573	0.01
Jaguar Land Rover 7.75% 15/10/2025 Reg S	GB	USD	7,166	7,167	0.00
Amazon.com 3.15% 22/08/2027	US	USD	6,506	6,297	0.00
Belron UK Finance 4.625% 15/10/2029 Reg S	GB	EUR	5,325	5,872	0.00
Cec Entertainment 6.75% 01/05/2026 144A	US	USD	5,495	5,467	0.00
Telekom Srbija a.d. Beograd 7.00% 28/10/2029 Reg S	RS	USD	4,815	4,830	0.00
Hyundai Capital America 5.60% 30/03/2028 Reg S	US	USD	4,659	4,744	0.00
Cirsa Finance International 6.50% 15/03/2029 Reg S	LU	EUR	3,977	4,547	0.00
New Red Finance 3.875% 15/01/2028 144A	CA	USD	4,479	4,274	0.00
CCO Holdings Capital 5.125% 01/05/2027 144A	US	USD	4,076	3,992	0.00
Warnermedia Holdings 5.391% 15/03/2062	US	USD	5,042	3,778	0.00
Royal Caribbean Cruises 5.50% 01/04/2028 144A	LR	USD	3,573	3,570	0.00
Hilton Grand 6.625% 15/01/2032 144A	US	USD	2,987	2,992	0.00
Carnival 10.375% 01/05/2028 144A	BM	USD	2,217	2,381	0.00
NEWEll Brands 6.375% 15/09/2027	US	USD	2,217	2,251	0.00
Acushnet 7.375% 15/10/2028 144A	US	USD	2,060	2,150	0.00
Charter Communications 3.75% 15/02/2028	US	USD	1,941	1,850	0.00
Warnermedia Holdings 5.05% 15/03/2042	US	USD	2,128	1,699	0.00
Trip.com Group	CN	HKD	2	138	0.00
Amadeus IT Group	ES	EUR	2	130	0.00
CIE Automotive	ES	EUR	1	29	0.00
Neinor Homes	ES	EUR	1	15	0.00
				5,462,750	**3.78**
Consumer Staples					
Albertsons 4.875% 15/02/2030 144A	US	USD	98,727	96,141	0.07
Post Holdings 6.25% 15/10/2034 144A	US	USD	94,290	93,496	0.06
Resideo Funding 6.50% 15/07/2032 144A	US	USD	52,714	53,103	0.04
Pilgrim's Pride 6.875% 15/05/2034	US	USD	47,499	51,649	0.04
KeHE Finance 9.00% 15/02/2029 144A	US	USD	37,040	38,290	0.03
Viking Baked Goods Acq. 8.625% 01/11/2031 144A	US	USD	36,151	36,105	0.02
Pilgrim's Pride 6.25% 01/07/2033	US	USD	29,037	30,166	0.02
Albertsons 6.50% 15/02/2028 144A	US	USD	21,371	21,865	0.02
Fiesta Purchaser 9.625% 15/09/2032 144A	US	USD	20,860	21,859	0.02
Ulker Biskuvi Sanayi 7.875% 08/07/2031 Reg S	TR	USD	11,871	12,178	0.01
Albertsons 3.50% 15/03/2029 144A	US	USD	10,453	9,670	0.01
PepsiCo 4.80% 17/07/2034	US	USD	8,539	8,509	0.01
Performance Food Group 6.125% 15/09/2032 144A	US	USD	8,212	8,257	0.01
US Foods 6.875% 15/09/2028 144A	US	USD	6,212	6,394	0.00
PepsiCo 5.125% 10/11/2026	US	USD	5,938	6,031	0.00
Alimentation Couche-Tard 5.267% 12/02/2034 144A	CA	USD	4,962	4,896	0.00
Alimentation Couche-Tard 2.95% 25/01/2030 144A	CA	USD	4,852	4,388	0.00
New Albertsons 8.00% 01/05/2031	US	USD	2,608	2,806	0.00
Coty 5.00% 15/04/2026 144A	US	USD	2,401	2,391	0.00
Viscofan	ES	EUR	1	60	0.00
Ebro Foods	ES	EUR	1	16	0.00
				508,270	**0.35**
Healthcare					
LifePoint Health 9.875% 15/08/2030 144A	US	USD	136,783	149,843	0.10
DaVita 3.75% 15/02/2031 144A	US	USD	115,220	100,084	0.07
Community Health Systems 10.875% 15/01/2032 144A	US	USD	84,957	90,954	0.06
Medline Borrower 5.25% 01/10/2029 144A	US	USD	92,629	89,830	0.06
Tenet Healthcare 6.75% 15/05/2031	US	USD	77,286	79,040	0.05
Organon Finance 1 5.125% 30/04/2031 144A	US	USD	86,427	78,791	0.05
Tenet Healthcare 4.375% 15/01/2030	US	USD	65,160	61,130	0.04
Endo Finance Holdings 8.50% 15/04/2031 144A	US	USD	56,721	60,713	0.04
Bausch Health 6.125% 01/02/2027 144A	CA	USD	62,053	56,012	0.04
Icon Investments Six DAC 6.00% 08/05/2034	IE	USD	51,476	52,893	0.04
Concentra Escrow Issuer 6.875% 15/07/2032 144A	US	USD	42,063	43,165	0.03
Owens & Minor 6.625% 01/04/2030 144A	US	USD	43,922	41,880	0.03
Medline Borrower 6.25% 01/04/2029 144A	US	USD	40,101	40,851	0.03
Alcon Finance 5.75% 06/12/2052 144A	US	USD	37,299	38,847	0.03
Bayer 5.50% VRN 13/09/2054	DE	EUR	32,694	35,719	0.02
Grifols 3.875% 15/10/2028 Reg S	ES	EUR	35,426	35,011	0.02
Amgen 5.75% 02/03/2063	US	USD	34,102	34,208	0.02
Surgery Center Holdings 7.25% 15/04/2032 144A	US	USD	29,037	29,818	0.02
Bayer US Finance 6.50% 21/11/2033 144A	US	USD	27,708	29,062	0.02
Novo Nordisk Finance 3.375% 21/05/2034 EMTN	DK	EUR	26,250	28,858	0.02
1375209 BC 9.00% 30/01/2028 144A	CA	USD	28,457	28,434	0.02
Teva Pharm. Fin. Netherland II 4.375% 09/05/2030	NL	EUR	26,232	28,404	0.02
LifePoint Health 5.375% 15/01/2029 144A	US	USD	28,166	25,805	0.02
Amgen 5.65% 02/03/2053	US	USD	22,398	22,564	0.02
Bausch Health 5.50% 01/11/2025 144A	CA	USD	22,214	21,764	0.02
Becton Dickinson Euro Fin. 1.336% 13/08/2041	LU	EUR	27,985	20,947	0.01
Elevance Health 5.70% 15/02/2055	US	USD	18,948	19,064	0.01
Organon Finance 1 4.125% 30/04/2028 144A	US	USD	19,745	18,717	0.01
Bayer US Finance 6.875% 21/11/2053 144A	US	USD	14,919	15,858	0.01
Tenet Healthcare 6.125% 15/06/2030	US	USD	13,285	13,344	0.01
Lifepoint Health 4.375% 15/02/2027 144A	US	USD	11,644	11,293	0.01
GE Healthcare 5.60% 15/11/2025	US	USD	10,304	10,391	0.01
Teva Pharm. Fin. Netherland II 7.375% 15/09/2029	NL	EUR	8,241	10,103	0.01
Teva Pharm. Fin. Netherland III 8.125% 15/09/2031	NL	USD	8,957	10,020	0.01
GE HealthCare Technologies 5.55% 15/11/2024	US	USD	9,900	9,902	0.01
Icon Investments Six DAC 5.809% 08/05/2027	IE	USD	8,853	9,028	0.01
Teva Pharm. Fin. Netherland III 6.75% 01/03/2028	NL	USD	8,353	8,541	0.01
Icon Investments Six DAC 5.849% 08/05/2029	IE	USD	7,840	8,060	0.01
Teva Pharm. Fin. Netherland II 7.875% 15/09/2031	NL	EUR	5,766	7,485	0.01
Amgen 4.05% 18/08/2029	US	USD	7,277	7,065	0.00
CSL Finance 5.106% 03/04/2034 Reg S	GB	USD	6,522	6,548	0.00
Community Health Systems 8.00% 15/12/2027 144A	US	USD	5,807	5,799	0.00
Amgen 2.60% 19/08/2026	US	USD	5,224	5,047	0.00
MSD Netherlands Capital 3.50% 30/05/2037	NL	EUR	3,325	3,629	0.00
HCA 3.375% 15/03/2029	US	USD	2,050	1,923	0.00
Amgen 5.25% 02/03/2033	US	USD	1,001	1,012	0.00
Laboratorios Farmaceuticos Rovi	ES	EUR	1	34	0.00
				1,507,490	**1.04**
Financials					
AIB Group	IE	EUR	25,513	135,560	0.09
Kreditanstalt fuer Wiederaufbau 5.125% 29/09/2025	DE	USD	106,327	107,011	0.07
Alliant Hldgs Intermediate 7.00% 15/01/2031 144A	US	USD	99,912	100,705	0.07
Windstream Services 8.25% 01/10/2031 144A	US	USD	98,030	99,211	0.07
NCR Atleos Escrow 9.50% 01/04/2029 144A	US	USD	81,821	89,913	0.06
Rocket Mortgage 3.875% 01/03/2031 144A	US	USD	98,843	88,158	0.06
Jane Street Group 6.125% 01/11/2032 144A	US	USD	87,786	87,864	0.06
Encore Capital Group 9.25% 01/04/2029 144A	US	USD	80,277	85,580	0.06
Nationstar Mortgage Hlds 5.50% 15/08/2028 144A	US	USD	84,789	82,877	0.06
Calderys Finance 11.25% 01/06/2028 144A	US	USD	76,484	81,744	0.06
Azorra Finance 7.75% 15/04/2030 144A	KY	USD	82,036	81,210	0.06
HUB International 7.25% 15/06/2030 144A	US	USD	78,151	80,909	0.06
Encore Capital Group 8.50% 15/05/2030 144A	US	USD	72,535	76,512	0.05

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Goeasy 6.875% 15/05/2030 144A	CA	USD	75,297	76,206	0.05
Freddie Mac 30 Years 3.00% 01/11/2054	US	USD	77,066	66,369	0.05
Mobius Merger Sub 9.00% 01/06/2030 144A	US	USD	67,355	64,360	0.04
UBS Group 9.25% VRN (Perpetual) 144A	CH	USD	54,855	59,927	0.04
Ginnie Mae 3.50% 01/11/2054	US	USD	59,815	54,094	0.04
Ginnie Mae 3.00% 01/11/2054	US	USD	61,517	53,920	0.04
PRA Group 8.875% 31/01/2030 144A	US	USD	50,455	52,423	0.04
Sumitomo Mitsui Fin. Group 6.60% VRN (Perpetual)	JP	USD	50,002	51,833	0.04
APH Somerset Investor 7.875% 01/11/2029 144A	US	USD	49,085	49,039	0.03
Societe Generale 9.360% VRN (Perpetual) 144A	FR	USD	45,589	48,678	0.03
Westfield Stratford City Fin 1.642% 04/08/2026	GB	GBP	39,430	47,167	0.03
Alliant Holdings 6.75% 15/10/2027 144A	US	USD	46,024	45,866	0.03
Navient 9.375% 25/07/2030	US	USD	40,716	44,322	0.03
ABN AMRO Bank 6.875% VRN (Perpetual)	NL	EUR	38,964	44,286	0.03
AerCap Ireland Capital DAC 6.95% VRN 10/03/2055	IE	USD	41,356	42,655	0.03
Howden UK Refinance 7.25% 15/02/2031 144A	GB	USD	41,709	42,480	0.03
Freddie Mac 15 Years 2.50% 01/11/2039	US	USD	45,035	41,078	0.03
Ally Financial 6.848% VRN 03/01/2030	US	USD	38,068	39,587	0.03
Raven Acquisition Holdings 6.875% 15/11/2031 144A	US	USD	38,753	38,579	0.03
Nationstar Mortgage Hlds 5.75% 15/11/2031 144A	US	USD	39,665	37,969	0.03
Societe Generale 6.691% VRN 10/01/2034 144A	FR	USD	35,645	37,618	0.03
Piraeus Financial Hlds. 5.375% VRN 18/09/2035 EMTN	GR	EUR	33,917	36,985	0.03
Nationstar Mortgage Hlds. 7.125% 01/02/2032 144A	US	USD	36,128	36,969	0.03
BBVA 6.875% VRN (Perpetual)	ES	EUR	31,350	35,331	0.02
Allianz 4.252% VRN 05/07/2052 EMTN	DE	EUR	31,350	34,577	0.02
Citigroup 3.75% VRN 14/05/2032 EMTN	US	EUR	31,374	34,324	0.02
BNP Paribas 5.894% VRN 05/12/2034 144A	FR	USD	31,970	33,395	0.02
SE Handelsbanken 1.418% VRN 11/06/2027 144A	SE	USD	35,167	33,308	0.02
CaixaBank 6.037% VRN 15/06/2035 144A	ES	USD	31,970	32,811	0.02
Roadster Finance DAC 2.375% 08/12/2027 EMTN	IE	EUR	31,287	32,141	0.02
JPMorgan Chase & Co 2.522% VRN 22/04/2031	US	USD	34,102	30,160	0.02
CaixaBank 4.375% VRN 08/08/2036 EMTN	ES	EUR	26,872	29,424	0.02
Banco do Brasil 6.00% 18/03/2031 Reg S	BR	USD	29,111	29,119	0.02
African Development Bank 5.75% VRN Perpetual	SU	USD	29,969	29,025	0.02
Freddie Mac 30 Years 5.50% 01/12/2054	US	USD	28,500	28,208	0.02
Kookmin Bank 4.625% 21/04/2028 Reg S	KR	USD	28,235	28,142	0.02
Freddie Mac 30 Years 2.50% 01/11/2054	US	USD	30,631	25,377	0.02
Athora Holding 5.875% 10/09/2034	BM	EUR	23,019	25,221	0.02
Alpha Services and Holdings 7.50% VRN (Perpetual)	GR	EUR	23,163	25,130	0.02
JPMorgan Chase & Co 4.995% VRN 22/07/2030	US	USD	24,632	24,715	0.02
Munich 4.25% VRN 26/05/2044	DE	EUR	22,379	24,536	0.02
AIB Group 7.583% VRN 14/10/2026 144A	IE	USD	23,135	23,653	0.02
UniCredit 3.127% VRN 03/06/2032 Reg S	IT	USD	26,642	23,325	0.02
Vantage Data Centers Jersey Bor. 6.172% 28/05/2039	GB	GBP	17,712	23,185	0.02
Bank of America 5.872% VRN 15/09/2034	US	USD	21,314	22,238	0.02
Roadster Finance 1.625% 09/12/2024 EMTN	IE	EUR	20,059	21,739	0.02
Morgan Stanley 5.948% VRN 19/01/2038	US	USD	21,314	21,719	0.02
CBRE Global Eu. Core Fund 4.75% 27/03/2034 EMTN	LU	EUR	18,830	21,493	0.01
Bank of Georgia 9.50% VRN (Perpetual) Reg S	GE	USD	21,863	21,458	0.01
Dresdner Funding Trust I 8.151% 30/06/2031 Reg S	US	USD	19,182	21,337	0.01
Argentum Netherland 5.75% VRN 15/08/2050	NL	USD	21,314	21,266	0.01
Fidelidade - Co De Seguros 7.75% VRN (Perpetual)	PT	EUR	18,810	21,231	0.01
Intesa Sanpaolo 6.625% 31/05/2033 EMTN	IT	GBP	15,527	21,122	0.01
IBRD 3.875% 28/08/2034	SU	USD	21,832	21,016	0.01
Rothesay Life 5.00% VRN (Perpetual)	GB	GBP	19,745	20,627	0.01
Freedom Mortgage Hlds. 9.125% 15/05/2031 144A	US	USD	19,681	19,961	0.01
Neuberger Berman Advi. 50 5.876% FRN 23/07/2036	GB	USD	19,930	19,944	0.01
Bank of Ireland Group 6.375% VRN (Perpetual)	IE	EUR	18,250	19,866	0.01
OCP Euro 4.919% FRN 20/07/2036	IE	EUR	17,914	19,547	0.01
QBE Insurance Group 5.25% VRN (Perpetual) EMTN	AU	USD	19,182	19,075	0.01
Wells Fargo 5.389% VRN 24/04/2034	US	USD	18,810	18,943	0.01
Freedom Mortgage 12.00% 01/10/2028 144A	US	USD	17,411	18,827	0.01
UBS Group 6.537% VRN 12/08/2033 144A	CH	USD	17,349	18,688	0.01
MSCI 3.25% 15/08/2033 144A	US	USD	21,314	18,216	0.01
Gabon Blue Bond Master 6.097% 01/08/2038 Reg S	US	USD	18,524	18,207	0.01
HSBC Holdings 6.875% VRN (Perpetual)	GB	USD	18,031	18,118	0.01
Deutsche Bank (NY) 5.882% VRN 08/07/2031	DE	USD	18,117	18,115	0.01
CBRE Global Euro. Core Fund 0.50% 27/01/2028	LU	EUR	18,202	17,994	0.01
BFCM Paris 5.896% 13/07/2026 144A	FR	USD	17,607	17,947	0.01
Morgan Stanley 6.407% VRN 01/11/2029	US	USD	16,981	17,894	0.01
UBS Group 6.85% VRN (Perpetual) 144A	CH	USD	17,914	17,799	0.01
Credit Agricole 6.70% VRN (Perpetual) Reg S	FR	USD	17,914	17,455	0.01
Intesa Sanpaolo 4.95% VRN 01/06/2042	IT	USD	22,393	17,409	0.01
Allianz 5.60% VRN 03/09/2054 144A	DE	USD	17,051	17,199	0.01
KfW (UGTD) 4.00% 15/03/2029	DE	USD	17,233	17,116	0.01
Islandsbanki 4.625% 27/03/2028	IS	EUR	15,254	17,079	0.01
Landsbankinn 5.00% 13/05/2028 EMTN	IS	EUR	15,012	17,021	0.01
Akbank TAS 7.498% 20/01/2030 Reg S	TR	USD	16,459	16,819	0.01
SE Banken 6.875% VRN (Perpetual)	SE	USD	16,123	16,365	0.01
MSCI 4.00% 15/11/2029 144A	US	USD	17,064	16,180	0.01
Freddie Mac 30 Years 2.00% 01/11/2054	US	USD	20,285	16,098	0.01
Turkiye Varlik 8.25% 14/02/2029	TR	USD	15,315	16,094	0.01
Wells Fargo Bank 5.254% 11/12/2026	US	USD	15,568	15,802	0.01
AIB Group 7.125% VRN (Perpetual)	IE	EUR	13,716	15,487	0.01
Bank of America 4.571% VRN 27/04/2033	US	USD	15,985	15,409	0.01
Societe Generale 2.226% VRN 21/01/2026 144A	FR	USD	15,488	15,376	0.01
Bank of America 6.204% VRN 10/11/2028	US	USD	14,555	15,136	0.01
Commercial Bank Of Dubai 4.864% 10/10/2029 EMTN	AE	USD	14,555	14,494	0.01
Bank of Cyprus 5.00% VRN 02/05/2029 EMTN	CY	EUR	12,795	14,405	0.01
Freddie Mac 30 Years 5.00% 01/11/2054	US	USD	14,796	14,373	0.01
Deutsche Bank 5.58% 01/09/2026 EMTN	DE	USD	13,854	14,136	0.01
DNB Bank 5.909% FRN 05/11/2030 144A	NO	USD	14,067	14,102	0.01
Zurich Finance 3.00% VRN 19/04/2051 EMTN	IE	USD	15,985	13,857	0.01
Commerzbank 4.625% VRN 17/01/2031 EMTN	DE	EUR	12,092	13,717	0.01
Willis North America 3.875% 15/09/2049	US	USD	17,823	13,515	0.01
AIB Group 6.25% VRN (Perpetual)	IE	EUR	12,316	13,490	0.01
Svenska Handelsbanken 5.66% FRN 28/05/2027 144A	SE	USD	13,354	13,407	0.01
Banca Transilvania 8.875% VRN 27/04/2027 EMTN	RO	EUR	11,532	13,266	0.01
UBS Group 6.373% VRN 15/07/2026 144A	CH	USD	13,096	13,199	0.01
Wells Fargo 4.478% VRN 04/04/2031 MTN	US	USD	13,436	13,119	0.01
BBVA Bancomer 8.45% VRN 29/06/2038 Reg S	MX	USD	12,449	13,064	0.01
Dresdner Funding Trust I 8.151% 30/06/2031 144A	US	USD	11,722	13,039	0.01
AIB Group 6.608% VRN 13/09/2029 144A	IE	USD	12,129	12,754	0.01
JPMorgan Chase & Co 6.087% VRN 23/10/2029	US	USD	12,129	12,654	0.01
DNB Bank 4.853% VRN 05/11/2030 144A	NO	USD	12,605	12,580	0.01
Banco de Sabadell 5.50% VRN 08/09/2029 EMTN	ES	EUR	10,749	12,504	0.01
Wells Fargo Bank 5.987% FRN 11/12/2026	US	USD	12,280	12,418	0.01
JPMorgan Chase Bank 5.940% FRN 08/12/2026	US	USD	12,246	12,391	0.01
TBC Bank 10.25% VRN (Perpetual) Reg S	GE	USD	12,480	12,389	0.01
Contego CLO X DAC 5.29% FRN 15/05/2038	IE	EUR	11,197	12,203	0.01
BNG Bank 4.25% 25/01/2029 144A	NL	USD	12,129	12,113	0.01
Bank of Ireland Group 4.75% VRN 10/08/2034 EMTN	IE	EUR	10,840	12,027	0.01
Turkiye Is Bankasi 7.75% 12/06/2029 Reg S	TR	USD	11,107	11,510	0.01
Deutsche Bank (NY) 6.282% FRN 16/11/2027	DE	USD	11,425	11,385	0.01
Citibank 4.929% 06/08/2026	US	USD	11,203	11,278	0.01
Banco Santander 3.75% 09/01/2034 EMTN	ES	EUR	10,090	11,180	0.01
Danske Bank 7.00% VRN (Perpetual)	DK	USD	10,940	11,010	0.01
JBS USA Holding 6.50% 01/12/2052	LU	USD	10,657	10,960	0.01
JPMorgan Chase & Co 5.299% VRN 24/07/2029	US	USD	10,637	10,798	0.01
Banco Santander (Mexico) 5.375% 17/04/2025 Reg S	MX	USD	10,637	10,643	0.01
Ginnie Mae 2.50% 01/11/2054	US	USD	12,537	10,626	0.01
BPCE 3.116% VRN 19/10/2032 Reg S	FR	USD	12,092	10,278	0.01
Deutsche Bank (NY) 7.079% VRN 10/02/2034	DE	USD	9,781	10,267	0.01
BOC Aviation (USA) 5.75% 09/11/2028 144A	US	USD	9,943	10,265	0.01
Nippon Life Insurance 5.95% VRN 16/04/2054 Reg S	JP	USD	9,853	10,118	0.01
Credit Agricole 4.00% VRN 10/01/2033 144A	FR	USD	10,657	10,104	0.01
OTP Bank 4.75% VRN 12/06/2028 EMTN	HU	EUR	9,069	10,050	0.01
Deutsche Bank 7.146% VRN 13/07/2027	DE	USD	9,698	10,014	0.01
Bank Of America 3.384% VRN 02/04/2026 MTN	US	USD	9,955	9,886	0.01
UBS Group 9.016% VRN 15/11/2033 144A	CH	USD	7,577	9,351	0.01
JPMorgan Chase Bank 5.11% 08/12/2026	US	USD	8,765	8,867	0.01
Wells Fargo Bank 5.45% 07/08/2026 BKNT	US	USD	8,657	8,790	0.01
Harvest CLO XXIII DAC 4.169% FRN 20/10/2032	IE	EUR	8,062	8,748	0.01
Bank of Ireland 5.601% VRN 20/03/2030 144A	IE	USD	8,497	8,654	0.01
Danske Bank 6.259% VRN 22/09/2026 144A	DK	USD	8,350	8,439	0.01
Yapi ve Kredi Bankasi 9.25% VRN 17/01/2034 Reg S	TR	USD	7,950	8,379	0.01
Willis North America 4.50% 15/09/2028	US	USD	8,200	8,085	0.01
AIB Group 4.625% VRN 20/05/2035 EMTN	IE	EUR	7,066	7,784	0.01
Deutsche Bank 9.113% VRN (Perpetual)	DE	EUR	6,270	7,466	0.01
Lloyds Banking Group 8.50% VRN (Perpetual)	GB	GBP	5,585	7,423	0.01
DNB Bank 1.127% VRN 16/09/2026 144A	NO	USD	7,627	7,373	0.01
Bridgepoint CLO VI DAC 5.308% FRN 14/11/2036	IE	EUR	6,494	7,085	0.00
UBS Group 6.246% VRN 22/09/2029 144A	CH	USD	6,718	7,016	0.00
JPMorgan Chase & Co 4.603% VRN 22/10/2030	US	USD	7,059	6,964	0.00
Societe Generale 3.337% VRN 21/01/2033 144A	FR	USD	7,876	6,773	0.00
Direct Line Insurance 4.00% 05/06/2032	GB	GBP	6,181	6,735	0.00
Intesa Sanpaolo 7.70% VRN (Perpetual)	IT	USD	6,718	6,722	0.00
MSTDW 6.138% VAR 16/10/2026	US	USD	6,550	6,626	0.00
Permanent TSB Group Hlds 6.625% VRN 25/04/2028	IE	EUR	5,701	6,625	0.00
Deutsche Bank (NY) 2.311% VRN 16/11/2027	DE	USD	6,993	6,617	0.00
Danske Bank 4.625% VRN 13/04/2027 EMTN	DK	GBP	5,083	6,511	0.00
TC Ziraat Bankasi 8.994% VRN 02/08/2034 Reg S	TR	USD	5,989	6,208	0.00
Intesa Sanpaolo 7.00% 21/11/2025 144A	IT	USD	6,001	6,120	0.00
Morgan Stanley 2.475% VRN 21/01/2028	US	USD	6,229	5,930	0.00
Banco Santander 4.875% 18/10/2031 EMTN	ES	EUR	4,894	5,728	0.00
ABN AMRO Bank 6.339% VRN 18/09/2027 144A	NL	USD	5,337	5,475	0.00
Deutsche Bank 7.50% VRN (Perpetual)	DE	USD	5,374	5,382	0.00
Bank of Ireland 4.875% VRN 16/07/2028	IE	EUR	4,537	5,147	0.00
Yapi ve Kredi Bankasi 9.743% VRN (Perpetual) Reg S	TR	USD	4,815	4,992	0.00
ANZ Banking Grp. 4.90% 16/07/2027	AU	USD	4,852	4,908	0.00
John Deere capital 5.567% FRN 03/03/2026 MTN	US	USD	4,852	4,866	0.00
Intesa Sanpaolo 7.20% 28/11/2033 144A	IT	USD	4,261	4,708	0.00
Turkiye Garanti 8.375% VRN 28/02/2034 Reg S	TR	USD	4,599	4,706	0.00
JPMorgan Chase & Co 4.505% VRN 22/10/2028	US	USD	4,716	4,683	0.00
ASR Nederland 7.00% VRN 07/12/2043	NL	EUR	3,462	4,367	0.00
Morgan Stanley Bank 5.479% 16/07/2025	US	USD	4,119	4,145	0.00
Vivion Investments 8.00% 28/02/2029 EMTN	LU	EUR	3,633	3,886	0.00
Danske Bank 4.298% VRN 01/04/2028 144A	DK	USD	3,784	3,729	0.00
Danske Bank 5.705% VRN 01/03/2030 144A	DK	USD	3,396	3,471	0.00
UBS Group 4.282% 09/01/2028 Reg S	CH	USD	3,304	3,239	0.00
Newday Fund. MI 2023-1 9.860% FRN 15/11/2031	GB	GBP	2,378	3,202	0.00
Vivion Investments 8.00% 31/08/2028 EMTN	LU	EUR	2,911	3,122	0.00
Banco de Sabadell SA 5.75% VRN (Perpetual)	ES	EUR	2,687	2,920	0.00
Landsbankinn 6.375% 12/03/2027 EMTN	IS	EUR	2,530	2,915	0.00
Morgan Stanley 5.25% VRN 21/04/2034 MTN	US	USD	2,860	2,863	0.00
Bank of America 5.288% VRN 25/04/2034	US	USD	2,523	2,535	0.00
Societe Generale 7.367% 10/01/2053 144A	FR	USD	2,426	2,479	0.00
Danske Bank 4.375% VRN (Perpetual)	DK	USD	2,399	2,330	0.00
CBRE Global Eu. Core Fund 0.90% 12/10/2029	LU	EUR	2,426	2,314	0.00
Alpha Bank 7.50% VRN 16/06/2027 EMTN	GR	EUR	1,814	2,102	0.00
Bank of Ireland 2.029% VRN 30/09/2027 144A	IE	USD	2,013	1,909	0.00
Danske Bank 3.244% VRN 20/12/2025 144A	DK	USD	1,407	1,402	0.00
Charles Schwab 6.029% FRN 03/03/2027	US	USD	970	979	0.00
MSCI 3.875% 15/02/2031 144A	US	USD	970	895	0.00
Grupo Catalana Occidente	ES	EUR	2	64	0.00
Bankinter	ES	EUR	8	63	0.00
Banco Bilbao Vizcaya Argentaria	ES	EUR	5	53	0.00
Linea Directa Aseguradora	ES	EUR	12	15	0.00
				4,511,676	**3.12**

Real Estate

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Uniti Group Finance 10.50% 15/02/2028 144A	US	USD	168,201	179,027	0.12
Aroundtown 5.375% 21/03/2029 EMTN	LU	USD	82,257	78,919	0.05
Howard Hughes 4.375% 01/02/2031 144A	US	USD	82,176	73,678	0.05
Uniti Group 6.50% 15/02/2029 144A	US	USD	78,732	68,003	0.05
Starwood Property Trust 6.00% 15/04/2030 144A	US	USD	67,860	66,659	0.05
Taylor Morrison Comm. 5.125% 01/08/2030 144A	US	USD	62,219	60,231	0.04
Aroundtown 3.00% 16/10/2029 EMTN	LU	GBP	44,758	49,107	0.03
Kennedy-Wilson 5.00% 01/03/2031	US	USD	45,037	39,800	0.03
Pebblebrook Hotel 6.375% 15/10/2029	US	USD	35,687	35,674	0.02
CPI Property Group 2.75% 22/01/2028 EMTN	LU	GBP	30,297	35,520	0.02
Metrocentre Finance 8.750% 05/12/2024	GB	GBP	51,255	32,392	0.02
Taylor Morrison Comm. 5.75% 15/01/2028 144A	US	USD	29,008	28,971	0.02

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Heimstaden Bostad Tre. 0.625% 24/07/2025 EMTN	NL	EUR	23,564	25,048	0.02
Logicor 2019-1 UK 1.875% 17/11/2026	GB	GBP	20,205	24,430	0.02
Canary Wharf Grp Invt 2.625% 23/04/2025 Reg S	GB	GBP	16,090	20,327	0.01
New River 3.50% 07/03/2028	GB	GBP	17,051	20,207	0.01
Akelius Residential Prop. 2.375% 15/08/2025 EMTN	SE	GBP	15,985	20,046	0.01
P3 Group 4.00% 19/04/2032 EMTN	LU	EUR	18,096	19,693	0.01
P3 Group 4.625% 13/02/2030 EMTN	LU	EUR	17,584	19,681	0.01
Equinix 2.625% 18/11/2024	US	USD	18,304	18,282	0.01
UPP Bond Issuer 4.902% 28/02/2040 EMTN	GB	GBP	14,738	17,661	0.01
Citycon 7.875% VRN (Perpetual)	FI	EUR	14,703	14,906	0.01
CPI Property Group 7.00% 07/05/2029 EMTN	LU	EUR	12,563	14,530	0.01
Fastighets 1.25% 28/01/2028 EMTN	SE	EUR	12,428	12,480	0.01
Iron Mountain 5.25% 15/07/2030 144A	US	USD	11,934	11,557	0.01
CPI Property Group 1.625% 23/04/2027 EMTN	LU	EUR	10,771	11,319	0.01
Logicor Financing 4.25% 18/07/2029 EMTN	LU	EUR	9,847	10,839	0.01
Prologis Intl Funding II 4.375% 01/07/2036 EMTN	LU	EUR	9,634	10,821	0.01
WEA Finance 3.50% 15/06/2029 144A	US	USD	10,973	10,104	0.01
Digital Dutch Finco 1.25% 01/02/2031	NL	EUR	10,385	9,802	0.01
CPI Property Group 2.75% 12/05/2026 EMTN	LU	EUR	8,823	9,353	0.01
VICI Properties 4.625% 15/06/2025 144A	US	USD	8,062	8,026	0.01
Heimstaden Bostad 1.125% 21/01/2026 EMTN	SE	EUR	6,942	7,333	0.01
Grand City Properties 4.375% 09/01/2030 EMTN	LU	EUR	6,270	6,932	0.00
Akelius Property Financing 1.125% 11/01/2029 EMTN	NL	EUR	7,031	6,839	0.00
CPI Property Group 4.875% VRN (Perpetual)	LU	EUR	6,554	6,341	0.00
Heimstaden Bostad Tre. 1.375% 03/03/2027 EMTN	NL	EUR	5,285	5,456	0.00
VICI Properties 4.125% 15/08/2030 144A	US	USD	4,926	4,568	0.00
Castellum 4.125% 10/12/2030 EMTN	SE	EUR	3,583	3,890	0.00
Globalworth Real Estate 6.25% 31/03/2029 EMTN	GB	EUR	3,383	3,672	0.00
CPI Property Group 4.875% VRN (Perpetual)	LU	EUR	3,010	2,948	0.00
Heimstaden Bostad 3.248% VRN (Perpetual)	SE	EUR	2,078	2,205	0.00
Merlin Properties Socimi REIT	ES	EUR	2	23	0.00
Aedas Homes	ES	EUR	1	17	0.00
				1,107,317	**0.77**

Government

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
US Treasury Bill 4.639% 21/11/2024	US	USD	8,036,600	8,015,939	5.55
US Treasury Bill 4.537% 23/01/2025	US	USD	169,578	167,843	0.12
US Treasury 4.625% 15/05/2054	US	USD	152,961	156,677	0.11
China 2.80% 15/11/2032	CN	CNY	480,090	70,771	0.05
Philippine 4.75% 05/03/2035	PH	USD	42,780	41,954	0.03
Philippine 5.175% 05/09/2049	PH	USD	42,780	41,444	0.03
Philippine 5.25% 14/05/2034	PH	USD	32,085	32,660	0.02
Philippine 3.75% 14/01/2029	PH	USD	32,085	31,006	0.02
Paraguay 5.85% 21/08/2033 Reg S	PY	USD	28,128	28,461	0.02
Peruvian 5.875% 08/08/2054	PE	USD	28,021	27,764	0.02
Peruvian 5.375% 08/02/2035	PE	USD	28,021	27,658	0.02
China 2.68% 21/05/2030	CN	CNY	184,100	26,867	0.02
South Africa 7.30% 20/04/2052	ZA	USD	27,263	25,744	0.02
Brazil 7.125% 13/05/2054	BR	USD	25,668	25,696	0.02
Brazil 6.125% 15/03/2034	BR	USD	25,668	25,428	0.02
Uruguay 4.375% 23/01/2031	UY	USD	25,236	24,853	0.02
Philippine 5.17% 13/10/2027	PH	USD	23,529	23,950	0.02
China 2.89% 18/11/2031	CN	CNY	153,047	22,662	0.02
China 2.35% 25/02/2034	CN	CNY	150,593	21,475	0.01
Nigeria 28.249% 06/03/2025	NG	NGN	38,097,722	21,022	0.01
Uruguay 5.10% 18/06/2050	UY	USD	21,390	20,396	0.01
Uruguay 5.25% 10/09/2060	UY	USD	21,390	20,359	0.01
Uruguay 4.975% 20/04/2055	UY	USD	21,390	19,766	0.01
Saudi 4.375% 16/04/2029 Reg S	SA	USD	17,112	16,911	0.01
Ukraine 1.929% FRN 01/08/2041 Reg S	UA	USD	20,517	14,899	0.01
Bahrain 6.00% 19/09/2044 Reg S	BH	USD	17,112	14,659	0.01
Argentina 5.00% 09/01/2038	AR	USD	20,534	12,289	0.01
Bahrain 7.50% 20/09/2047 Reg S	BH	USD	11,765	11,731	0.01
Panama 8.00% 01/03/2038	PA	USD	10,644	11,246	0.01
Oman 5.625% 17/01/2028 Reg S	OM	USD	10,525	10,606	0.01
Philippine 3.229% 29/03/2027	PH	USD	10,695	10,390	0.01
China 1.99% 09/04/2025	CN	CNY	71,140	9,999	0.01
US Treasury 4.50% 15/11/2025	US	USD	9,978	9,996	0.01
Panama 7.50% 01/03/2031	PA	USD	9,283	9,785	0.01
Ivory Coast 6.875% 17/10/2040 Reg S	CI	EUR	10,374	9,765	0.01
Panama 3.87% 23/07/2060	PA	USD	17,112	9,706	0.01
Fin. Dpt. Govt of Sharjah 6.50% 23/11/2032 Reg S	AE	USD	8,984	9,480	0.01
Dominican Republic 7.45% 30/04/2044 Reg S	DO	USD	8,556	9,322	0.01
China 2.67% 25/11/2033	CN	CNY	60,237	8,803	0.01
Dominican Republic 6.00% 22/02/2033 Reg S	DO	USD	8,556	8,444	0.01
Dominican Republic 5.50% 22/02/2029 Reg S	DO	USD	8,556	8,427	0.01
Panama 4.50% 01/04/2056	PA	USD	12,834	8,294	0.01
Panama 4.50% 16/04/2050	PA	USD	11,123	7,441	0.01
Mozambique 9.00% 15/09/2031 Reg S	MZ	USD	7,401	6,203	0.00
Jordan 6.125% 29/01/2026 Reg S	JO	USD	5,775	5,757	0.00
Poland 1.25% 25/10/2030	PL	PLN	27,747	5,398	0.00
Jordan 5.75% 31/01/2027 Reg S	JO	USD	5,134	5,052	0.00
Turkiye 9.875% 15/01/2028	TR	USD	4,278	4,785	0.00
US Treasury 3.50% 31/01/2030**	US	USD	4,926	4,771	0.00
Jordan 7.375% 10/10/2047 Reg S	JO	USD	3,979	3,632	0.00
Senegal 6.25% 23/05/2033 Reg S	SN	USD	4,278	3,545	0.00
Ethiopia 6.625% 11/12/2024 Reg S	ET	USD	3,983	3,147	0.00
Barbados 6.50% 01/10/2029 Reg S	BB	USD	2,678	2,591	0.00
Tajikistan 7.125% 14/09/2027 Reg S	TJ	USD	2,460	2,406	0.00
Venezuela 11.95% 05/08/2031 (Defaulted)	VE	USD	13,690	2,149	0.00
Venezuela 9.25% 15/09/2027 (Defaulted)	VE	USD	13,690	2,045	0.00
Malaysia 2.632% 15/04/2031	MY	MYR	897	190	0.00
South Africa 8.875% 28/02/2035	ZA	ZAR	2,540	129	0.00
Thailand 3.775% 25/06/2032	TH	THB	3,617	118	0.00
Thailand 3.35% 17/06/2033	TH	THB	2,157	69	0.00
Peru 5.35% 12/08/2040	PE	PEN	293	64	0.00
Colombia TES 7.25% 18/10/2034	CO	COP	310,955	55	0.00
Poland 5.75% 25/04/2029	PL	PLN	208	52	0.00
Peru 7.60% 12/08/2039	PE	PEN	191	52	0.00
Thailand 2.00% 17/12/2031	TH	THB	1,669	48	0.00
Malaysia 3.582% 15/07/2032	MY	MYR	190	42	0.00
South Africa 8.00% 31/01/2030	ZA	ZAR	708	38	0.00
South Africa 9.00% 31/01/2040	ZA	ZAR	707	34	0.00
South Africa 8.75% 28/02/2048	ZA	ZAR	732	33	0.00
Thailand 3.39% 17/06/2037	TH	THB	934	30	0.00
South Africa 8.50% 31/01/2037	ZA	ZAR	374	18	0.00
Thailand 3.30% 17/06/2038	TH	THB	526	17	0.00
Colombia TES 7.25% 26/10/2050	CO	COP	114,551	17	0.00
South Africa 8.75% 31/01/2044	ZA	ZAR	363	16	0.00
Malaysia 3.899% 16/11/2027	MY	MYR	70	16	0.00
Malaysia 4.696% 15/10/2042	MY	MYR	59	15	0.00
Colombia TES 7.00% 30/06/2032	CO	COP	80,929	15	0.00
Malaysia 4.457% 31/03/2053	MY	MYR	56	13	0.00
Malaysia 4.065% 15/06/2050	MY	MYR	54	12	0.00
Uruguay 9.75% 20/07/2033	UY	UYU	462	11	0.00
Malaysia 3.757% 22/05/2040	MY	MYR	47	10	0.00
Colombia TES 6.25% 09/07/2036	CO	COP	63,810	10	0.00
Malaysia 3.733% 15/06/2028	MY	MYR	25	6	0.00
Uruguay 8.25% 21/05/2031	UY	UYU	79	2	0.00
Uruguay 8.50% 15/03/2028 Reg S	UY	UYU	36	1	0.00
Thailand 4.675% 29/06/2044	TH	THB	25	1	0.00
Malaysia 4.642% 07/11/2033	MY	MYR	6	1	0.00
				9,185,204	**6.36**

Equity Linked Notes

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
JPM (Proya Cosmetics (A)) ELN 06/05/2025	CN	USD	1,594	21,471	0.01
MS (Yifeng Pharmacy Chain (A)) ELN 27/09/2025	CN	USD	2,345	7,820	0.01
JPM (Shandong Sino. Funl Mtrl (A)) ELN 20/06/2025	CN	USD	1,416	3,793	0.00
JPM (Estun Automation (A)) ELN 23/10/2025	CN	USD	957	2,038	0.00
BNP (Shandong Sino. Funl Mtrl (A)) ELN 03/09/2027	CN	USD	377	1,010	0.00
HSBC (Asia Commercial Bank (A)) ELN 10/01/2025	CN	USD	302	299	0.00
UBS (Beijing Oriental Yuhong (A)) ELN 30/06/2025	CN	USD	12	25	0.00
CITI (Focus Media Information (A)) ELN 12/02/2026	CN	USD	24	25	0.00
				36,481	**0.03**

Communication Services

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Level 3 Financial 10.50% 15/05/2030 144A	US	USD	82,176	90,138	0.06
Frontier Communications 8.75% 15/05/2030 144A	US	USD	76,252	80,776	0.06
Connect Finco SARL 9.00% 15/09/2029 144A	SU	USD	68,772	65,357	0.05
Iliad Holding 8.50% 15/04/2031 144A	FR	USD	58,742	62,832	0.04
Intelsat Jackson Holdings 6.50% 15/03/2030 144A	LU	USD	60,026	56,374	0.04
Sable International Finance 7.125% 15/10/2032 144A	KY	USD	53,202	53,417	0.04
Frontier Communications 6.75% 01/05/2029 144A	US	USD	44,096	43,907	0.03
Millicom Intl. Cellular 4.50% 27/04/2031 Reg S	LU	USD	47,912	43,077	0.03
C&W Senior Financing DAC 6.875% 15/09/2027 144A	KY	USD	42,296	42,043	0.03
Vodafone Group 5.75% 28/06/2054	GB	USD	38,364	38,127	0.03
Consolidated Comms. 5.00% 01/10/2028 144A	US	USD	40,130	37,161	0.03
Cinemark USA 7.00% 01/08/2032 144A	US	USD	32,138	32,970	0.02
Level 3 Financing 4.50% 01/04/2030 144A	US	USD	37,168	29,654	0.02
Frontier Communications 5.875% 15/10/2027 144A	US	USD	24,566	24,552	0.02
KPN 0.875% 15/11/2033 GMTN	NL	EUR	27,708	24,224	0.02
Altice (France) 5.125% 15/07/2029 144A	FR	USD	28,979	21,708	0.02
Vmed O2 UK Financing I 7.75% 15/04/2032 144A	GB	USD	21,460	21,511	0.01
Frontier Communications 6.00% 15/01/2030 144A	US	USD	19,862	19,450	0.01
Altice (France) 5.50% 15/01/2028 144A	FR	USD	25,059	19,447	0.01
Lumen Technologies 10.092% 15/10/2032 144A	US	USD	18,682	18,587	0.01
Turk Telekomunikasyon 7.375% 20/05/2029 Reg S	TR	USD	13,967	14,271	0.01
Altice (France) 5.125% 15/01/2029 144A	FR	USD	18,584	13,944	0.01
Koninklijke KPN 3.875% 16/02/2036 GMTN	NL	EUR	10,301	11,396	0.01
Telefonica (Europe) 6.75% VRN (Perpetual)	NL	EUR	8,957	10,867	0.01
Frontier Communications Holdings 5.875% 01/11/2029	US	USD	9,306	9,105	0.01
Telefonica (Europe) 6.135% VRN (Perpetual)	NL	EUR	6,718	7,843	0.01
Cogent Communications Gp. 7.00% 15/06/2027 144A	US	USD	3,845	3,893	0.00
T-Mobile (USA) 2.25% 15/02/2026	US	USD	776	753	0.00
Cellnex Telecom	ES	EUR	2	66	0.00
				897,450	**0.62**

Unlisted

Energy

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Mesquite Energy*	US	USD	345	26,139	0.02
Petrofac 9.75% 15/11/2026 144A (Defaulted)	GB	USD	29,037	6,697	0.00
PDVSA 6.00% 15/11/2026 Reg S (Defaulted)	VE	USD	21,390	2,114	0.00
Petroleos de VE 9.75% 17/05/2035 Reg S (Defaulted)	VE	USD	17,968	2,003	0.00
PDVSA 12.75% 17/02/2022 Reg S (Defaulted)	VE	USD	17,112	1,920	0.00
Petroleos de Venez. 5.375% 12/04/2027 (Defaulted)	VE	USD	3,422	333	0.00
Petroleos de Venez. 5.500% 12/04/2037 (Defaulted)	VE	USD	2,567	257	0.00
PDVSA 6.00% 16/05/2024 Reg S (Defaulted)	VE	USD	1,711	163	0.00
Mesquite Energy 7.25% 15/02/2023 144A (Defaulted)*	US	USD	6,270	1	0.00
				39,627	**0.03**

Utilities

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
NPC Ukrenergo 6.875% 09/11/2028 Reg S (Defaulted)	UA	USD	3,872	2,550	0.00
				2,550	**0.00**

Materials

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Pearl Hldg II 6.00% (Perpetual) Reg S (Defaulted)	KY	USD	2,654	54	0.00
Sino-Forest 6.25% 21/10/2017 Reg S (Defaulted)*	CA	USD	30,844	0	0.00
Sino Forest 0.00% 28/07/2014 (Defaulted)*	CA	USD	2,823	0	0.00
New WEI 9.50% 15/10/2019 144A (Defaulted)*	US	USD	30,228	0	0.00
				54	**0.00**

Industrials

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Brookfield Renew. Partners 4.29% 05/11/2049 MTN	CA	CAD	63,728	39,807	0.03
Ukraine Railways 7.875% 15/07/2028 (Defaulted)	GB	USD	2,669	2,067	0.00
Hertz 6.25% 15/10/2022 (Defaulted)*	US	USD	28,195	0	0.00
Hertz 5.50% 15/10/2024 (Defaulted)*	US	USD	30,576	0	0.00
				41,874	**0.03**

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Information Technology					
Bytedance*	CN	USD	183	35,724	0.02
Dye & Durham 6.50% 01/11/2028	CA	CAD	26,540	18,052	0.01
				53,776	**0.04**
Consumer Discretionary					
New Cotai*	SU	USD	7,359	11,333	0.01
Future Retail 5.60% 22/01/2025 Reg S (Defaulted)	IN	USD	8,321	42	0.00
ACC Claims Holdings*	US	USD	1,077	15	0.00
UC Holdings*	US	USD	754	0	0.00
				11,390	**0.01**
Consumer Staples					
Tops Holding 8.00% 15/06/2022 144A (Defaulted)*	US	USD	72,855	1	0.00
				1	**0.00**
Healthcare					
Valuation for USD RTS 31/12/2049*	US	USD	2,326	16,280	0.01
International Oncology Centers*	US	USD	7	117	0.00
WP Rocket 10.125% 15/07/2019 (Defaulted)*	US	USD	34,700	0	0.00
WP Rocket 10.125% 15/07/2019*	US	USD	33,480	0	0.00
China Animal Healthcare*	BM	HKD	5,404	0	0.00
				16,397	**0.01**
Financials					
Sovcombank 7.60% (Perpetual) Reg S (Defaulted)*	IE	USD	83,899	1	0.00
GTLK Europe Capital 4.349% 27/02/2029 (Defaulted)*	IE	USD	36,620	0	0.00
Bulgaria Steel Fin. 12.00% 04/05/2013 (Defaulted)*	NL	EUR	1,283	0	0.00
Alfa Bank 5.50% 26/10/2031 Reg S (Defaulted)*	IE	USD	36,898	0	0.00
				1	**0.00**
Government					
Nigeria 28.460% 25/02/2025	NG	NGN	6,386,204	3,548	0.00
RussiaN 7.70% 01/03/2039*	RU	RUB	187	0	0.00
Russia 7.65% 01/04/2030 (Defaulted)*	RU	RUB	436	0	0.00
Russia 7.25% 01/05/2034*	RU	RUB	224	0	0.00
				3,548	**0.00**
Communication Services					
Intelsat (Luxembourg)*	LU	USD	1,009	30,014	0.02
				30,014	**0.02**
Fractions				5	0.00
Total Investments (Cost USD 122,824,995)				**136,525,174**	**94.48**

Credit Default Swaps

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
Sold protection on CDX NA HY S43 5 Year 20/12/2029	USD	40,755	2,840	0.00
Sold protection on iTraxx Xover S36 20/12/2026	EUR	26,872	1,979	0.00
Sold protection on CDX NA HY S39 5 Year 20/12/2027	USD	15,003	1,065	0.00
Bought protection on Renault 1% 20/12/2029	EUR	21,314	616	0.00
Sold protection on CMA CGM 7.5% 20/12/2025	EUR	8,621	448	0.00
Sold protection on Zf Europe Finance 2.5% 20/12/2028	EUR	2,226	137	0.00
Bought protection on Mexico 4.15% 20/12/2029	USD	8,067	99	0.00
Bought protection on Lanxess 1% 20/12/2028	EUR	10,657	92	0.00
Bought protection on AIG International 6.25% 20/12/2025	USD	5,514	(50)	(0.00)
Bought protection on Wells Fargo 3.069% 20/12/2025	USD	7,097	(58)	(0.00)
Bought protection on Avnet 4.875% 20/06/2026	USD	6,179	(77)	(0.00)
Bought protection on Dow Chemical 7.375% 20/06/2026	USD	9,369	(121)	(0.00)
Bought protection on Philippines 9.5% 20/12/2029	USD	15,828	(290)	(0.00)
Bought protection on Lloyd Bank 3.511% 20/12/2029	EUR	19,887	(349)	(0.00)
Bought protection on Natwest 6.016% 20/12/2029	EUR	19,887	(403)	(0.00)
Bought protection on United Utilities 6.875% 20/06/2029	EUR	19,715	(525)	(0.00)
Bought protection on Volvo Car 2% 20/12/2028	EUR	10,657	(1,228)	(0.00)
Bought protection on Mgm Resorts Int 5.75% 20/12/2028	USD	10,657	(1,317)	(0.00)
Bought protection on Air France Klm 1.875% 20/12/2028	EUR	10,657	(1,387)	(0.00)
Bought protection on Kb Home 6.875% 20/12/2028	USD	10,657	(1,550)	(0.00)
Bought protection on Nexi 1.625% 20/12/2028	EUR	10,657	(1,562)	(0.00)
Bought protection on Davita 4.625% 20/12/2028	USD	10,657	(1,618)	(0.00)
Bought protection on Adt Security 4.125% 20/12/2028	USD	10,657	(1,640)	(0.00)
Bought protection on Iron 4.875% 20/12/2028	USD	10,657	(1,734)	(0.00)
Bought protection on Stellantis 3.875% 20/06/2029	EUR	10,657	(1,806)	(0.00)
Bought protection on Volvo Car 4.25% 20/06/2029	EUR	18,117	(2,153)	(0.00)
Bought protection on iTraxx Xover S42 20/12/2029	EUR	35,700	(3,107)	(0.00)
Bought protection on Nokia 2% 20/06/2029	EUR	18,117	(3,818)	(0.00)
			(17,517)	**(0.01)**

Forward Foreign Exchange Contracts

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Bought USD Sold GBP at 1.33963920 07/11/2024	877,504	36,285	0.03
Bought USD Sold THB at 0.03019032 22/11/2024	1,154,795	20,317	0.01
Bought USD Sold SEK at 0.09520914 22/11/2024	1,154,874	19,027	0.01
Bought USD Sold EUR at 1.09718600 13/11/2024	1,689,323	17,246	0.01
Bought USD Sold MYR at 0.23280177 22/11/2024	793,041	15,083	0.01
Bought USD Sold EUR at 1.11973290 07/11/2024	454,447	14,188	0.01
Bought USD Sold GBP at 1.29942690 06/12/2024	888,196	9,006	0.01
Bought USD Sold JPY at 0.00669931 22/11/2024	257,787	4,867	0.00
Bought USD Sold GBP at 1.30389102 22/11/2024	263,458	3,579	0.00
Bought USD Sold EUR at 1.10761270 13/11/2024	113,190	2,242	0.00
Bought USD Sold CAD at 0.72561226 22/11/2024	198,037	2,014	0.00
Bought USD Sold EUR at 1.11692210 13/11/2024	66,791	1,896	0.00
Bought USD Sold EUR at 1.11902810 13/11/2024	47,407	1,437	0.00
Bought USD Sold COP at 0.00023655 13/11/2024	30,079	1,363	0.00
Bought USD Sold EUR at 1.11548930 13/11/2024	47,173	1,277	0.00
Bought USD Sold GBP at 1.33504140 13/11/2024	33,462	1,264	0.00
Bought TRY Sold USD at 36.01499999 13/11/2024	30,040	1,239	0.00
Bought USD Sold NOK at 0.09517836 07/11/2024	24,838	1,221	0.00
Bought USD Sold KRW at 0.00076415 07/11/2024	21,692	1,175	0.00
Bought USD Sold GBP at 1.33151910 13/11/2024	30,369	1,064	0.00
Bought USD Sold SEK at 0.09921771 07/11/2024	17,389	1,044	0.00
Bought USD Sold EUR at 1.11673430 13/11/2024	35,611	1,005	0.00
Bought USD Sold EUR at 1.11528300 13/11/2024	34,288	921	0.00
Bought USD Sold EUR at 1.12140710 13/11/2024	27,901	907	0.00
Bought USD Sold NZD at 0.63597800 07/11/2024	13,182	889	0.00
Bought USD Sold GBP at 1.30974100 13/11/2024	48,915	886	0.00
Bought USD Sold JPY at 0.00711838 13/11/2024	9,159	768	0.00
Bought USD Sold COP at 0.00023972 13/11/2024	12,832	762	0.00
Bought USD Sold MYR at 0.24055810 13/11/2024	14,060	748	0.00
Bought USD Sold EUR at 1.10723550 13/11/2024	33,651	655	0.00
Bought USD Sold EUR at 1.12068200 13/11/2024	19,861	632	0.00
Bought USD Sold CLP at 0.00108419 13/11/2024	13,547	575	0.00
Bought USD Sold JPY at 0.00701271 07/11/2024	8,191	562	0.00
Bought USD Sold CNY at 0.14078952 22/11/2024	241,893	561	0.00
Bought USD Sold GBP at 1.30541550 13/11/2024	36,902	545	0.00
Bought ZAR Sold USD at 18.11571500 13/11/2024	21,168	543	0.00
Bought USD Sold KRW at 0.00075335 13/11/2024	13,611	526	0.00
Bought USD Sold EUR at 1.11643600 13/11/2024	17,171	480	0.00
Bought USD Sold GBP at 1.30711500 13/11/2024	28,922	465	0.00
Bought USD Sold EUR at 1.09848500 13/11/2024	39,152	447	0.00
Bought USD Sold MXN at 0.05126607 13/11/2024	15,246	438	0.00
Bought USD Sold GBP at 1.30697460 07/11/2024	26,911	429	0.00
Bought USD Sold EUR at 1.08882200 06/12/2024	270,600	419	0.00
Bought USD Sold MXN at 0.05123823 13/11/2024	13,441	379	0.00
Bought USD Sold MXN at 0.05100005 13/11/2024	15,718	368	0.00
Bought USD Sold PLN at 0.26128653 07/11/2024	7,454	356	0.00
Bought USD Sold GBP at 1.30926600 07/11/2024	19,495	346	0.00
Bought USD Sold EUR at 1.10896250 13/11/2024	16,329	344	0.00
Bought USD Sold MXN at 0.05056235 07/11/2024	23,724	322	0.00
Bought USD Sold EUR at 1.09402000 13/11/2024	44,075	321	0.00
Bought USD Sold EUR at 1.11637020 13/11/2024	9,931	277	0.00
Bought USD Sold GBP at 1.29840440 07/11/2024	28,858	268	0.00
Bought USD Sold GBP at 1.31071500 07/11/2024	14,175	267	0.00
Bought USD Sold GBP at 1.29798150 13/11/2024	27,833	250	0.00
Bought INR Sold USD at 84.16920006 22/11/2024	877,612	247	0.00
Bought USD Sold GBP at 1.30852400 13/11/2024	14,092	242	0.00
Bought USD Sold GBP at 1.31797180 13/11/2024	9,385	230	0.00
Bought USD Sold GBP at 1.30957960 13/11/2024	11,943	215	0.00
Bought USD Sold EUR at 1.10464190 13/11/2024	12,525	214	0.00
Bought USD Sold CZK at 0.04440241 07/11/2024	5,796	206	0.00
Bought USD Sold JPY at 0.00656824 07/11/2024	215,158	188	0.00
Bought USD Sold JPY at 0.00671907 07/11/2024	7,826	187	0.00
Bought USD Sold CAD at 0.72537304 07/11/2024	17,950	185	0.00
Bought USD Sold GBP at 1.30487220 13/11/2024	11,010	158	0.00
Bought USD Sold EUR at 1.10544240 13/11/2024	8,619	154	0.00
Bought USD Sold EUR at 1.11847210 13/11/2024	4,447	133	0.00
Bought USD Sold NOK at 0.09121281 06/12/2024	24,842	131	0.00
Bought USD Sold EUR at 1.09749080 07/11/2024	11,477	123	0.00
Bought USD Sold CAD at 0.71860788 07/11/2024	135,221	120	0.00
Bought MXN Sold USD at 20.12760210 07/11/2024	23,628	96	0.00
Bought EUR Sold USD at 0.92471729 07/11/2024	21,332	87	0.00
Bought USD Sold EUR at 1.08755300 07/11/2024	54,082	86	0.00
Bought USD Sold EUR at 1.09884050 07/11/2024	6,842	82	0.00
Bought EUR Sold USD at 0.92311470 07/11/2024	31,516	74	0.00
Bought USD Sold AUD at 0.65695950 07/11/2024	57,325	73	0.00
Bought USD Sold EUR at 1.09386440 07/11/2024	9,443	70	0.00
Bought EUR Sold USD at 0.92676001 13/11/2024	8,858	58	0.00
Bought INR Sold USD at 84.26000006 13/11/2024	27,831	48	0.00
Bought USD Sold NZD at 0.59767700 06/12/2024	13,185	39	0.00
Bought USD Sold NZD at 0.60125700 13/11/2024	4,125	38	0.00
Bought USD Sold CHF at 1.15668582 07/11/2024	42,178	36	0.00
Bought USD Sold CNY at 0.14037280 07/11/2024	79,332	28	0.00
Bought USD Sold MYR at 0.22883295 07/11/2024	7,879	16	0.00
Bought USD Sold CNY at 0.14042577 13/11/2024	44,305	15	0.00
Bought USD Sold PLN at 0.24960215 06/12/2024	7,447	14	0.00
Bought EUR Sold USD at 0.92260497 07/11/2024	7,778	14	0.00
Bought THB Sold USD at 33.72940001 06/12/2024	7,189	12	0.00
Bought USD Sold ILS at 0.26859850 07/11/2024	2,015	11	0.00
Bought USD Sold EUR at 1.08807650 06/12/2024	8,683	7	0.00
Bought USD Sold CNY at 0.14058791 13/11/2024	4,997	7	0.00
Bought USD Sold MYR at 0.24286582 13/11/2024	103	6	0.00
Bought USD Sold SGD at 0.75707219 07/11/2024	4,511	5	0.00
Bought USD Sold SEK at 0.09376283 06/12/2024	17,415	5	0.00
Bought USD Sold CZK at 0.04293102 06/12/2024	5,799	4	0.00
Bought TRY Sold USD at 36.01500000 13/11/2024	62	3	0.00
Bought USD Sold SEK at 0.09362717 07/11/2024	5,518	2	0.00
Bought USD Sold MYR at 0.24055809 13/11/2024	32	2	0.00
Bought USD Sold IDR at 0.00006604 13/11/2024	46	2	0.00
Bought USD Sold IDR at 0.00006458 13/11/2024	104	2	0.00
Bought USD Sold DKK at 0.14575001 07/11/2024	1,526	2	0.00
Bought THB Sold USD at 35.32900000 13/11/2024	44	2	0.00
Bought ZAR Sold USD at 18.11571501 13/11/2024	36	1	0.00
Bought USD Sold THB at 0.03092873 13/11/2024	31	1	0.00
Bought USD Sold PEN at 0.26731535 13/11/2024	73	1	0.00

Schedule of Investments as at 31 October 2024

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Bought USD Sold MYR at 0.23150828 13/11/2024	77	1	0.00
Bought USD Sold MXN at 0.05065420 13/11/2024	38	1	0.00
Bought USD Sold IDR at 0.00006471 13/11/2024	88	1	0.00
Bought USD Sold CZK at 0.04332818 13/11/2024	71	1	0.00
Bought USD Sold COP at 0.00023882 13/11/2024	22	1	0.00
Bought USD Sold COP at 0.00023798 13/11/2024	15	1	0.00
Bought USD Sold BRL at 0.18158344 13/11/2024	26	1	0.00
Bought USD Sold BRL at 0.17565894 13/11/2024	56	1	0.00
Bought TRY Sold USD at 36.84663599 13/11/2024	12	1	0.00
Bought THB Sold USD at 34.11340000 13/11/2024	76	1	0.00
Bought MYR Sold USD at 4.44820000 13/11/2024	67	1	0.00
Bought ZAR Sold USD at 18.05332900 13/11/2024	15	0	0.00
Bought ZAR Sold USD at 17.86998998 13/11/2024	6	0	0.00
Bought ZAR Sold USD at 17.46767899 13/11/2024	5	0	0.00
Bought USD Sold ZAR at 0.05778931 13/11/2024	11	0	0.00
Bought USD Sold ZAR at 0.05679701 13/11/2024	8	0	0.00
Bought USD Sold ZAR at 0.05592534 13/11/2024	8	0	0.00
Bought USD Sold ZAR at 0.05586230 13/11/2024	4	0	0.00
Bought USD Sold ZAR at 0.05407794 13/11/2024	5	0	0.00
Bought USD Sold TRY at 0.02876831 13/11/2024	5	0	0.00
Bought USD Sold TRY at 0.02840807 13/11/2024	7	0	0.00
Bought USD Sold THB at 0.03099622 13/11/2024	7	0	0.00
Bought USD Sold THB at 0.03021604 13/11/2024	9	0	0.00
Bought USD Sold THB at 0.02985877 13/11/2024	63	0	0.00
Bought USD Sold THB at 0.02954672 13/11/2024	5	0	0.00
Bought USD Sold THB at 0.02862082 13/11/2024	4	0	0.00
Bought USD Sold RON at 0.22214230 13/11/2024	4	0	0.00
Bought USD Sold RON at 0.21826227 13/11/2024	6	0	0.00
Bought USD Sold PLN at 0.25985915 13/11/2024	7	0	0.00
Bought USD Sold PLN at 0.25797457 13/11/2024	4	0	0.00
Bought USD Sold PLN at 0.25219381 13/11/2024	6	0	0.00
Bought USD Sold PLN at 0.25193567 13/11/2024	5	0	0.00
Bought USD Sold PLN at 0.24859408 13/11/2024	5	0	0.00
Bought USD Sold PEN at 0.26532941 13/11/2024	10	0	0.00
Bought USD Sold PEN at 0.26420777 13/11/2024	26	0	0.00
Bought USD Sold MYR at 0.24003841 13/11/2024	6	0	0.00
Bought USD Sold MYR at 0.23256896 13/11/2024	10	0	0.00
Bought USD Sold MYR at 0.23193784 13/11/2024	12	0	0.00
Bought USD Sold MYR at 0.22551982 13/11/2024	5	0	0.00
Bought USD Sold MXN at 0.05007332 13/11/2024	6	0	0.00
Bought USD Sold MXN at 0.04998304 13/11/2024	6	0	0.00
Bought USD Sold MXN at 0.04986328 13/11/2024	12	0	0.00
Bought USD Sold KRW at 0.00074938 13/11/2024	7	0	0.00
Bought USD Sold INR at 0.01192239 13/11/2024	82	0	0.00
Bought USD Sold INR at 0.01188467 13/11/2024	8	0	0.00
Bought USD Sold INR at 0.01188159 13/11/2024	19	0	0.00
Bought USD Sold IDR at 0.00006456 13/11/2024	6	0	0.00
Bought USD Sold IDR at 0.00006431 13/11/2024	11	0	0.00
Bought USD Sold IDR at 0.00006422 13/11/2024	5	0	0.00
Bought USD Sold IDR at 0.00006368 13/11/2024	30	0	0.00
Bought USD Sold IDR at 0.00006275 13/11/2024	4	0	0.00
Bought USD Sold HUF at 0.00270195 13/11/2024	6	0	0.00
Bought USD Sold CZK at 0.04408922 13/11/2024	17	0	0.00
Bought USD Sold CZK at 0.04365078 13/11/2024	5	0	0.00
Bought USD Sold CZK at 0.04340566 13/11/2024	4	0	0.00
Bought USD Sold COP at 0.00023602 13/11/2024	3	0	0.00
Bought USD Sold CNY at 0.14043563 13/11/2024	4	0	0.00
Bought USD Sold CNY at 0.14031326 13/11/2024	5	0	0.00
Bought USD Sold CLP at 0.00106059 13/11/2024	11	0	0.00
Bought USD Sold BRL at 0.18257337 13/11/2024	5	0	0.00
Bought USD Sold BRL at 0.17646805 13/11/2024	4	0	0.00
Bought USD Sold BRL at 0.17641569 13/11/2024	5	0	0.00
Bought USD Sold BRL at 0.17547554 13/11/2024	8	0	0.00
Bought TWD Sold USD at 32.05900013 13/11/2024	5	0	0.00
Bought TRY Sold USD at 37.18975179 13/11/2024	3	0	0.00
Bought TRY Sold USD at 35.95610998 13/11/2024	11	0	0.00
Bought THB Sold USD at 32.81899997 13/11/2024	5	0	0.00
Bought RON Sold USD at 4.55913300 13/11/2024	16	0	0.00
Bought RON Sold USD at 4.50387601 13/11/2024	16	0	0.00
Bought RON Sold USD at 4.46785410 13/11/2024	16	0	0.00
Bought PLN Sold USD at 3.95393171 13/11/2024	4	0	0.00
Bought PLN Sold USD at 3.84636699 13/11/2024	8	0	0.00
Bought PEN Sold USD at 3.75220000 13/11/2024	6	0	0.00
Bought PEN Sold USD at 3.70258500 13/11/2024	6	0	0.00
Bought MYR Sold USD at 4.36000000 13/11/2024	45	0	0.00
Bought MYR Sold USD at 4.35500000 13/11/2024	88	0	0.00
Bought MYR Sold USD at 4.24098382 13/11/2024	7	0	0.00
Bought MXN Sold USD at 19.97490099 13/11/2024	42	0	0.00
Bought MXN Sold USD at 19.87004200 13/11/2024	18	0	0.00
Bought MXN Sold USD at 19.76981203 13/11/2024	7	0	0.00
Bought INR Sold USD at 84.25999999 13/11/2024	31	0	0.00
Bought INR Sold USD at 84.10599980 13/11/2024	10	0	0.00
Bought INR Sold USD at 84.05899995 13/11/2024	23	0	0.00
Bought INR Sold USD at 83.97100007 13/11/2024	36	0	0.00
Bought INR Sold USD at 83.93770005 13/11/2024	39	0	0.00
Bought INR Sold USD at 83.81279987 13/11/2024	15	0	0.00
Bought INR Sold USD at 83.77500030 13/11/2024	5	0	0.00
Bought IDR Sold USD at 16073.99997305 13/11/2024	3	0	0.00
Bought IDR Sold USD at 16009.00001270 13/11/2024	26	0	0.00
Bought IDR Sold USD at 15338.49991481 13/11/2024	5	0	0.00
Bought HUF Sold USD at 357.82449887 13/11/2024	9	0	0.00
Bought CNY Sold USD at 7.12120000 13/11/2024	83	0	0.00
Bought CNY Sold USD at 7.07215200 13/11/2024	56	0	0.00
Bought CNY Sold USD at 7.04807496 13/11/2024	5	0	0.00
Bought CNY Sold USD at 7.00155000 13/11/2024	19	0	0.00
Bought CNY Sold USD at 6.98289399 13/11/2024	7	0	0.00
Bought CLP Sold USD at 927.88999832 13/11/2024	12	0	0.00
Bought CLP Sold USD at 912.97000284 13/11/2024	8	0	0.00
Bought BRL Sold USD at 5.69855003 13/11/2024	5	0	0.00
Bought BRL Sold USD at 5.51410000 13/11/2024	8	0	0.00
Bought THB Sold USD at 32.63400000 13/11/2024	30	(1)	(0.00)

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Bought PEN Sold USD at 3.71250000 13/11/2024	48	(1)	(0.00)
Bought MXN Sold USD at 19.83357870 13/11/2024	126	(1)	(0.00)
Bought KRW Sold USD at 1331.16000125 13/11/2024	31	(1)	(0.00)
Bought IDR Sold USD at 15547.66000215 13/11/2024	80	(1)	(0.00)
Bought IDR Sold USD at 15204.99999268 13/11/2024	31	(1)	(0.00)
Bought HUF Sold USD at 365.45549995 13/11/2024	35	(1)	(0.00)
Bought HUF Sold USD at 355.30629977 13/11/2024	11	(1)	(0.00)
Bought CZK Sold USD at 22.55295298 13/11/2024	19	(1)	(0.00)
Bought COP Sold USD at 4224.94610394 13/11/2024	14	(1)	(0.00)
Bought COP Sold USD at 4200.99999591 13/11/2024	28	(1)	(0.00)
Bought CLP Sold USD at 918.45000081 13/11/2024	24	(1)	(0.00)
Bought BRL Sold USD at 5.69445000 13/11/2024	65	(1)	(0.00)
Bought SEK Sold USD at 10.66520700 06/12/2024	5,528	(2)	(0.00)
Bought MYR Sold USD at 4.13750000 13/11/2024	31	(2)	(0.00)
Bought DKK Sold USD at 6.85108680 06/12/2024	1,530	(2)	(0.00)
Bought COP Sold USD at 4215.73999836 13/11/2024	33	(2)	(0.00)
Bought COP Sold USD at 4070.30000537 13/11/2024	23	(2)	(0.00)
Bought BRL Sold USD at 5.48240000 13/11/2024	33	(2)	(0.00)
Bought MXN Sold USD at 19.51667900 13/11/2024	157	(4)	(0.00)
Bought IDR Sold USD at 15751.00000859 06/12/2024	7,005	(4)	(0.00)
Bought CZK Sold USD at 23.30609602 07/11/2024	5,800	(4)	(0.00)
Bought USD Sold THB at 0.02961884 07/11/2024	7,187	(5)	(0.00)
Bought SGD Sold USD at 1.31916500 06/12/2024	4,522	(5)	(0.00)
Bought CLP Sold USD at 898.04999990 13/11/2024	72	(5)	(0.00)
Bought SEK Sold USD at 10.68066001 07/11/2024	17,395	(6)	(0.00)
Bought AUD Sold USD at 1.52245283 13/11/2024	7,991	(8)	(0.00)
Bought USD Sold KRW at 0.00072670 06/12/2024	21,758	(11)	(0.00)
Bought ILS Sold USD at 3.72010299 06/12/2024	2,027	(11)	(0.00)
Bought USD Sold IDR at 0.00006357 07/11/2024	7,027	(13)	(0.00)
Bought PLN Sold USD at 4.00285960 07/11/2024	7,467	(13)	(0.00)
Bought USD Sold TWD at 0.03137649 06/12/2024	43,088	(14)	(0.00)
Bought MYR Sold USD at 4.36600000 06/12/2024	7,901	(17)	(0.00)
Bought JPY Sold USD at 151.68128968 06/12/2024	23,541	(19)	(0.00)
Bought USD Sold TRY at 0.02670544 13/11/2024	268	(20)	(0.00)
Bought ILS Sold USD at 3.69955899 07/11/2024	2,039	(24)	(0.00)
Bought CNY Sold USD at 7.11043080 06/12/2024	79,510	(24)	(0.00)
Bought EUR Sold USD at 0.91844156 13/11/2024	10,845	(27)	(0.00)
Bought KRW Sold USD at 1377.58029974 07/11/2024	21,723	(31)	(0.00)
Bought CHF Sold USD at 0.86184500 06/12/2024	42,345	(33)	(0.00)
Bought INR Sold USD at 83.97100002 13/11/2024	19,606	(34)	(0.00)
Bought USD Sold EUR at 1.08234240 07/11/2024	11,791	(38)	(0.00)
Bought USD Sold EUR at 1.08399700 07/11/2024	23,027	(39)	(0.00)
Bought NZD Sold USD at 1.67346092 07/11/2024	13,221	(39)	(0.00)
Bought USD Sold EUR at 1.08303400 13/11/2024	14,067	(40)	(0.00)
Bought DKK Sold USD at 6.65587501 07/11/2024	1,575	(49)	(0.00)
Bought AUD Sold USD at 1.52173602 06/12/2024	57,414	(72)	(0.00)
Bought USD Sold EUR at 1.08374430 13/11/2024	36,521	(79)	(0.00)
Bought EUR Sold USD at 0.91600256 07/11/2024	14,961	(80)	(0.00)
Bought EUR Sold USD at 0.91842376 06/12/2024	54,231	(84)	(0.00)
Bought USD Sold MXN at 0.04943163 06/12/2024	23,604	(96)	(0.00)
Bought CAD Sold USD at 1.39040310 06/12/2024	135,455	(109)	(0.00)
Bought EUR Sold USD at 0.91142415 07/11/2024	11,467	(119)	(0.00)
Bought TWD Sold USD at 31.93400001 07/11/2024	42,990	(120)	(0.00)
Bought MYR Sold USD at 4.34000000 13/11/2024	14,208	(124)	(0.00)
Bought EUR Sold USD at 0.91006037 07/11/2024	10,703	(127)	(0.00)
Bought NOK Sold USD at 10.96505380 07/11/2024	24,969	(131)	(0.00)
Bought USD Sold EUR at 1.08087000 13/11/2024	30,718	(148)	(0.00)
Bought SGD Sold USD at 1.27853510 07/11/2024	4,665	(154)	(0.00)
Bought JPY Sold USD at 151.68129000 06/12/2024	192,609	(158)	(0.00)
Bought USD Sold TWD at 0.03110613 07/11/2024	42,870	(167)	(0.00)
Bought EUR Sold USD at 0.90613033 07/11/2024	10,585	(170)	(0.00)
Bought GBP Sold USD at 0.76918994 07/11/2024	16,986	(178)	(0.00)
Bought EUR Sold USD at 0.90893887 07/11/2024	13,905	(181)	(0.00)
Bought GBP Sold USD at 0.76434660 07/11/2024	11,419	(191)	(0.00)
Bought EUR Sold USD at 0.89696154 13/11/2024	7,741	(200)	(0.00)
Bought GBP Sold USD at 0.76614920 07/11/2024	15,064	(217)	(0.00)
Bought USD Sold TWD at 0.03111194 13/11/2024	48,116	(229)	(0.00)
Bought IDR Sold USD at 15179.74998776 07/11/2024	7,269	(241)	(0.00)
Bought USD Sold EUR at 1.07902800 13/11/2024	40,139	(261)	(0.00)
Bought JPY Sold USD at 147.53428995 07/11/2024	8,540	(272)	(0.00)
Bought EUR Sold USD at 0.90278129 13/11/2024	14,773	(288)	(0.00)
Bought SEK Sold USD at 10.07884600 07/11/2024	5,850	(331)	(0.00)
Bought THB Sold USD at 32.12899998 07/11/2024	7,547	(360)	(0.00)
Bought AUD Sold USD at 1.44875255 13/11/2024	7,356	(363)	(0.00)
Bought USD Sold EUR at 1.08620720 22/11/2024	1,547,714	(412)	(0.00)
Bought EUR Sold USD at 0.91949542 07/11/2024	270,703	(428)	(0.00)
Bought JPY Sold USD at 144.80534997 13/11/2024	9,631	(472)	(0.00)
Bought EUR Sold USD at 0.89179734 07/11/2024	15,200	(481)	(0.00)
Bought KRW Sold USD at 1331.16000046 13/11/2024	14,073	(485)	(0.00)
Bought MYR Sold USD at 4.11620000 07/11/2024	8,381	(502)	(0.00)
Bought EUR Sold USD at 0.91146561 07/11/2024	53,467	(551)	(0.00)
Bought EUR Sold USD at 0.89160094 13/11/2024	18,570	(587)	(0.00)
Bought CLP Sold USD at 918.45000029 13/11/2024	14,156	(634)	(0.00)
Bought GBP Sold USD at 0.74636947 07/11/2024	18,247	(727)	(0.00)
Bought EUR Sold USD at 0.89288879 13/11/2024	24,094	(728)	(0.00)
Bought GBP Sold USD at 0.74582506 07/11/2024	19,075	(773)	(0.00)
Bought EUR Sold USD at 0.91124268 13/11/2024	76,592	(789)	(0.00)
Bought EUR Sold USD at 0.89457321 13/11/2024	29,202	(830)	(0.00)
Bought BRL Sold USD at 5.48239999 13/11/2024	15,894	(845)	(0.00)
Bought BRL Sold USD at 5.44877000 13/11/2024	15,919	(939)	(0.00)
Bought USD Sold ZAR at 0.05407598 13/11/2024	21,724	(975)	(0.00)
Bought COP Sold USD at 4070.30000318 13/11/2024	13,907	(1,098)	(0.00)
Bought CHF Sold USD at 0.83996000 07/11/2024	43,449	(1,271)	(0.00)
Bought EUR Sold USD at 0.89307012 07/11/2024	53,756	(1,627)	(0.00)
Bought CNY Sold USD at 6.98275000 07/11/2024	80,964	(1,632)	(0.00)
Bought EUR Sold USD at 0.89591525 07/11/2024	60,985	(1,658)	(0.00)
Bought JPY Sold USD at 141.74355020 07/11/2024	25,192	(1,759)	(0.00)
Bought CLP Sold USD at 898.05000058 13/11/2024	31,791	(2,098)	(0.00)
Bought AUD Sold USD at 1.44280782 07/11/2024	60,555	(3,230)	(0.00)
Bought USD Sold GBP at 1.27068870 13/11/2024	316,094	(3,868)	(0.00)
Bought CAD Sold USD at 1.35055200 07/11/2024	157,964	(4,794)	(0.00)

Schedule of Investments as at 31 October 2024

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Bought GBP Sold USD at 0.76953781 07/11/2024	897,240	(9,002)	(0.01)
Bought ZAR Sold USD at 17.60620799 22/11/2024	2,942,928	(11,576)	(0.01)
Bought JPY Sold USD at 141.74355000 07/11/2024	214,443	(14,970)	(0.01)
Bought GBP Sold USD at 0.76693527 22/11/2024	2,275,290	(30,497)	(0.02)
Bought CAD Sold USD at 1.37814650 22/11/2024	3,663,616	(36,883)	(0.03)
Bought AUD Sold USD at 1.48904584 22/11/2024	2,201,544	(50,308)	(0.03)
Bought JPY Sold USD at 149.26901007 22/11/2024	5,450,952	(101,002)	(0.07)
		(116,055)	**(0.08)**
A Shares (EUR) (EUR/USD hedged)			
Bought EUR Sold USD at 0.92431009 25/11/2024	63,885,811	279,963	0.19
		279,963	**0.19**
A-ACC Shares (EUR) (EUR/USD hedged)			
Bought EUR Sold USD at 0.92433487 25/11/2024	4,691,265	20,685	0.01
		20,685	**0.01**
E-ACC Shares (EUR) (EUR/USD hedged)			
Bought EUR Sold USD at 0.92433487 25/11/2024	1,355,137	5,975	0.00
Bought USD Sold EUR at 1.08143946 25/11/2024	44,334	(212)	(0.00)
		5,763	**0.00**

Futures

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
US 2 Year Bond Future 31/12/2024	USD	(12,498,580)	164,107	0.11
Stoxx 600 Banks Index Future 20/12/2024	EUR	2,760,750	77,682	0.05
US 10 Year Ultra Bond Future 19/12/2024	USD	(1,472,552)	53,065	0.04
S&P/TSX 60 Index Future 19/12/2024	CAD	5,216,760	46,619	0.03
Emini Technology Select Sector Future 20/12/2024	USD	1,584,940	11,900	0.01
Euro-Bund Bond Future 06/12/2024	EUR	(324,629)	4,372	0.00
Long Gilt Bond Future 27/12/2024	GBP	(39,780)	3,489	0.00
Canada 10 Year Bond Future 18/12/2024	CAD	(78,745)	825	0.00
E-Mini R 1000 Future 20/12/2024	USD	8,573,175	745	0.00
Euro-Bobl Bond Future 06/12/2024	EUR	81,629	315	0.00
Japan 10 Year Bond Future 13/12/2024	JPY	(13,812,142)	151	0.00
Euro-Buxl 30 Year Bond Future 06/12/2024	EUR	4,546	11	0.00
IBEX 35 Index Future 15/11/2024	EUR	30	(1)	(0.00)
Euro-Schatz Bond Future 06/12/2024	EUR	118,340	(124)	(0.00)
Aust 10 Year Bond Future 16/12/2024	AUD	9,517	(325)	(0.00)
Euro-OAT Bond Future 06/12/2024	EUR	43,840	(367)	(0.00)
Euro-BTP Bond Future 06/12/2024	EUR	(119,758)	(1,321)	(0.00)
US Ultra Bond Future 19/12/2024	USD	107,216	(5,777)	(0.00)
FTSE 100 Index Future 20/12/2024	GBP	487,620	(16,187)	(0.01)
US Treasury 5 Year Bond Future 31/12/2024	USD	769,737	(18,822)	(0.01)
XAF Financial Index Future 20/12/2024	USD	4,206,813	(22,962)	(0.02)
Stoxx 600 Banks Index Future 20/12/2024	EUR	1,331,330	(28,521)	(0.02)
US Treasury 10 Year Bond Future 19/12/2024	USD	892,870	(30,061)	(0.02)
US Long Bond Future 19/12/2024	USD	759,221	(40,024)	(0.03)
FTSE China A50 Future 28/11/2024	USD	5,883,790	(135,913)	(0.09)
			62,876	**0.04**

Interest Rate Swaps

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
Receive fixed 2.501% pay float. (7d China) 05/06/2028	CNY	509	2	0.00
Receive fixed 2.39% pay float. (7d China) 10/07/2028	CNY	448	2	0.00
Receive fixed 2.485% pay float. (7d China) 20/06/2028	CNY	311	1	0.00
Receive fixed 2.399% pay float. (7d China) 05/07/2028	CNY	224	1	0.00
Receive fixed 2.11% pay float. (7d China) 04/03/2029	CNY	330	1	0.00
Receive fixed 5.19% pay float. (6m CLP) 11/06/2034	CLP	6,225	0	0.00
Receive fixed 5.17% pay float. (6m CLP) 06/06/2033	CLP	1,494	0	0.00
Receive fixed 5.16% pay float. (6m CLP) 10/07/2033	CLP	18,676	0	0.00
Receive fixed 3.56% pay float. (3m HIBOR) 15/07/2034	HKD	159	0	0.00
Receive fixed 2.41% pay float. (7d China) 11/12/2028	CNY	62	0	0.00
Receive fixed 2.31% pay float. (7d China) 22/12/2028	CNY	68	0	0.00
Receive fixed 2.27% pay float. (7d China) 27/12/2028	CNY	72	0	0.00
Receive fixed 2.1% pay float. (7d China) 06/03/2029	CNY	31	0	0.00
Receive fixed 1.94% pay float. (7d China) 17/07/2029	CNY	75	0	0.00
Receive fixed 1.94% pay float. (7d China) 16/07/2029	CNY	31	0	0.00
Receive fixed 4.4% pay float. (6m WIBO) 08/08/2034	PLN	72	(1)	(0.00)
Receive fixed 1.71% pay float. (7d China) 05/09/2029	CNY	1,222	(1)	(0.00)
Receive fixed 9.06% pay float. (28d MXIBTIIE) 29/08/2029	MXN	4,980	(4)	(0.00)
			1	**0.00**

Options

	Ccy	Contracts	Market Value USD	% Net Assets
Purchased Put HSCEI Futures 7100 20/12/2024	HKD	150	240,080	0.17
Purchased Put Euro Stoxx 50 Index 4700 20/12/2024	EUR	135	113,298	0.08
Purchased Put Euro Stoxx 50 Index 4550 15/11/2024	EUR	100	17,588	0.01
Purchased Pay CDX H.Y. Se. 43 5 Yr 106 15/01/2025	USD	1,306,678	11,855	0.01
Purchased Pay CDX H.Y. Se. 43 5 Yr 106 15/01/2025	USD	1,306,678	11,855	0.01
Purchased Pay CDX HY Se. 43 5 Yr 105.5 15/01/2025	USD	1,306,678	9,877	0.01
Purchased Pay CDX H.Y. Se. 43 5 Yr 103 18/12/2024	USD	274,677	521	0.00
Purchased Pay CDX H.Y. Se. 43 5 Yr 103 18/12/2024	USD	274,677	521	0.00
Written Call Meituan Dianping (B) 320 30/12/2024	HKD	(1)	(9)	(0.00)
Written Rec CDX H.Y. Se. 43 5 Yr 107 18/12/2024	USD	(274,677)	(1,054)	(0.00)
Written Rec CDX H.Y. Se. 43 5 Yr 107 18/12/2024	USD	(274,677)	(1,054)	(0.00)
Written Pay CDX HY Se 43 5 Y 103 Pay 25 15/01/2025	USD	(1,306,678)	(4,689)	(0.00)
Written Pay CDX H.Y. Se. 43 5 Yr 103.5 15/01/2024	USD	(1,306,678)	(5,294)	(0.00)
Written Pay CDX H.Y. Se. 43 5 Yr 103.5 15/01/2024	USD	(1,306,678)	(5,294)	(0.00)
			388,201	**0.27**

Overnight Index Swaps

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
Receive fixed 7.325% pay float. (1d CLP) 06/07/2033	COP	37,352	(1)	(0.00)
Receive fixed 6.05% pay float. (1d FBIL) 04/10/2029	INR	20,544	(2)	(0.00)
			(3)	**(0.00)**

Other Assets and Liabilities	7,359,973	5.08
Net Assets	**144,509,061**	**100.00**

Schedule of Investments as at 31 October 2024

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
USA	US	62.99
Ireland	IE	7.93
UK	GB	4.44
China	CN	2.18
Japan	JP	1.88
Canada	CA	1.52
France	FR	1.31
Netherlands	NL	1.21
Germany	DE	1.21
Switzerland	CH	0.99
Spain	ES	0.67
Luxembourg	LU	0.62
Cayman Islands	KY	0.51
Italy	IT	0.42
Sweden	SE	0.42
Hong Kong SAR China	HK	0.41
Finland	FI	0.40
Supranational	SU	0.36
India	IN	0.36
Uruguay	UY	0.35
Taiwan Area	TW	0.30
Korea	KR	0.27
Mexico	MX	0.24
Denmark	DK	0.23
Indonesia	ID	0.19
Philippines	PH	0.19
Bermuda	BM	0.17
Australia	AU	0.16
Belgium	BE	0.14
Austria	AT	0.14
Greece	GR	0.14
Saudi Arabia	SA	0.14
Brazil	BR	0.12
Panama	PA	0.12
Turkey	TR	0.11
Chile	CL	0.10
United Arab Emirates	AE	0.10
Peru	PE	0.08
Thailand	TH	0.08
Hungary	HU	0.08
Egypt	EG	0.06
Dominican Republic	DO	0.06
Virgin Islands (British)	VG	0.06
Norway	NO	0.06
Nigeria	NG	0.05
Portugal	PT	0.05
Singapore	SG	0.04
Romania	RO	0.04
Argentina	AR	0.04
Bahrain	BH	0.04
Iceland	IS	0.03
Angola	AO	0.03
Georgia	GE	0.03
Ukraine	UA	0.03
Kazakhstan	KZ	0.03
Malaysia	MY	0.03
Ecuador	EC	0.03
Uzbekistan	UZ	0.03
Colombia	CO	0.03
Mauritius	MU	0.02
Jordan	JO	0.02
South Africa	ZA	0.02
Liberia	LR	0.02
Ivory Coast	CI	0.02
Paraguay	PY	0.02
Czech Republic	CZ	0.02
Ghana	GH	0.02
Serbia	RS	0.02
Kenya	KE	0.02
Sri Lanka	LK	0.02
Pakistan	PK	0.02
Poland	PL	0.02
Israel	IL	0.02
Guatemala	GT	0.02
Morocco	MA	0.01
Vietnam	VN	0.01
New Zealand	NZ	0.01
Venezuela	VE	0.01
Cyprus	CY	0.01
Zambia	ZM	0.01
El Salvador	SV	0.01
Oman	OM	0.01
Senegal	SN	0.01
Rwanda	RW	0.01
Azerbaijan	AZ	0.01
Tunisia	TN	0.01
Gabon	GA	0.00
Mozambique	MZ	0.00
Honduras	HN	0.00
Bolivia	BO	0.00
Iraq	IQ	0.00
Mayotte	ME	0.00
Ethiopia	ET	0.00
Surinam	SR	0.00
Benin	BJ	0.00
Barbados	BB	0.00
Tajikistan	TJ	0.00
Russia	RU	0.00
Cash and other net assets		5.52

Global Multi Asset Growth & Income Fund [4]

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Energy					
TotalEnergies	FR	EUR	2,007	125,075	0.12
Exxon Mobil	US	USD	893	104,736	0.10
TC Energy	CA	CAD	2,125	98,763	0.10
Chevron	US	USD	616	91,236	0.09
ConocoPhillips	US	USD	591	64,248	0.06
EOG Resources	US	USD	465	56,144	0.05
Equinor	NO	NOK	2,040	48,866	0.05
Expand Energy	US	USD	539	46,359	0.04
Woodside Energy Group	AU	AUD	2,922	45,603	0.04
Cheniere Energy	US	USD	205	39,253	0.04
Chord Energy	US	USD	263	33,017	0.03
Inpex	JP	JPY	2,181	28,117	0.03
TotalEnergies 2.00% VRN (Perpetual)	FR	EUR	23,670	22,952	0.02
Baker Hughes	US	USD	598	22,675	0.02
Repsol International Fin. 2.50% VRN (Perpetual)	NL	EUR	21,303	22,531	0.02
TotalEnergies 2.125% VRN (Perpetual)	FR	EUR	23,670	22,140	0.02
Idemitsu Kosan	JP	JPY	2,960	20,074	0.02
TotalEnergies 3.25% VRN (Perpetual)	FR	EUR	16,826	16,270	0.02
ONEOK 4.75% 15/10/2031	US	USD	14,786	14,456	0.01
Iwatani	JP	JPY	1,039	13,480	0.01
Var Energi 7.862% VRN 15/11/2083	NO	EUR	8,908	10,642	0.01
South Bow	CA	CAD	425	10,435	0.01
Cosmo Energy Holdings	JP	JPY	208	10,203	0.01
TotalEnergies Capital 5.425% 10/09/2064	FR	USD	9,405	9,079	0.01
TGS Nopec Geophysical	NO	NOK	789	7,154	0.01
Harbour Energy 5.50% 15/10/2026 144A	GB	USD	5,349	5,331	0.01
Occidental Petroleum 5.20% 01/08/2029	US	USD	5,055	5,035	0.00
Occidental Petroleum 5.55% 01/10/2034	US	USD	5,090	5,008	0.00
Wintershall Dea Fin. 2 3.00% VRN (Perpetual)	NL	EUR	4,863	4,879	0.00
ONEOK 5.85% 01/11/2064	US	USD	4,917	4,752	0.00
Tullow Oil 10.25% 15/05/2026 144A	GB	USD	2,936	2,687	0.00
Vital Energy 9.75% 15/10/2030	US	USD	2,414	2,549	0.00
Tullow Oil 10.25% 15/05/2026 Reg S	GB	USD	2,436	2,229	0.00
Viridien	FR	EUR	46	1,898	0.00
Genesis Energy 8.25% 15/01/2029	US	USD	1,810	1,853	0.00
Global Partner Finance 7.00% 01/08/2027	US	USD	1,351	1,356	0.00
Genesis Energy 8.875% 15/04/2030	US	USD	425	440	0.00
Harbour Energy 5.50% 15/10/2026 Reg S	GB	USD	342	341	0.00
Nostrum Oil & Gas	NL	GBP	986	51	0.00
				1,021,917	**0.99**
Utilities					
Public Service Enterprise Group	US	USD	1,436	128,149	0.12
SSE	GB	GBP	3,713	84,116	0.08
National Fuel Gas	US	USD	1,262	76,704	0.07
Consolidated Edison	US	USD	731	75,081	0.07
EDF 9.125% VRN (Perpetual) Reg S	FR	USD	33,137	37,610	0.04
Tokyo Gas	JP	JPY	1,246	30,598	0.03
Osaka Gas	JP	JPY	1,350	28,835	0.03
ENN Energy Holdings	CN	HKD	3,800	26,653	0.03
EnBW 2.125% VRN 31/08/2081	DE	EUR	23,670	21,628	0.02
Nippon Gas	JP	JPY	1,090	14,862	0.01
Energia Grp Roi Fin. DAC 6.875% 31/07/2028 Reg S	IE	EUR	12,889	14,667	0.01
EDF 7.50% VRN (Perpetual) EMTN	FR	EUR	10,259	12,224	0.01
Toho Gas	JP	JPY	467	11,638	0.01
Electricite de France 5.625% VRN (Perpetual) EMTN	FR	EUR	9,939	11,061	0.01
EDF 3.375% VRN (Perpetual)	FR	EUR	9,452	9,475	0.01
Iberdrola International 1.874% VRN (Perpetual)	NL	EUR	8,521	9,046	0.01
EDF 4.375% 17/06/2036 EMTN	FR	EUR	7,964	9,001	0.01
Iberdrola International BV 1.45% VRN (Perpetual)	NL	EUR	8,521	8,847	0.01
EDF 6.00% VRN (Perpetual) EMTN	FR	GBP	6,370	8,175	0.01
EDF 4.625% 25/01/2043 EMTN	FR	EUR	6,579	7,375	0.01
Eesti Energia 7.875% VRN (Perpetual)	EE	EUR	3,861	4,472	0.00
TenneT Holding 4.875% VRN (Perpetual)	NL	EUR	3,986	4,443	0.00
A2A 5.00% VRN (Perpetual)	IT	EUR	2,948	3,278	0.00
Orsted 5.125% VRN 14/03/3024	DK	EUR	2,052	2,308	0.00
NextEra Energy Capital Hlds. 1.875% 15/01/2027	US	USD	1,762	1,659	0.00
PG&E 5.25% 01/07/2030	US	USD	1,593	1,554	0.00
DPL 4.35% 15/04/2029	US	USD	1,420	1,335	0.00
Orsted 1.75% VRN 09/12/3019	DK	EUR	1,027	1,047	0.00
Orsted 5.25% VRN 08/12/3022	DK	EUR	806	904	0.00
				646,745	**0.63**
Materials					
Linde	US	USD	1,324	608,889	0.59
Air Liquide	FR	EUR	1,515	270,790	0.26
Rio Tinto	GB	GBP	1,615	104,213	0.10
Sherwin Williams	US	USD	181	65,169	0.06
Packaging Corp of America	US	USD	264	60,707	0.06
LyondellBasell Industries (A)	US	USD	486	42,321	0.04
Nitto Denko	JP	JPY	2,369	38,734	0.04
Holcim	CH	CHF	392	38,532	0.04
Fortescue Metals Group	AU	AUD	2,906	36,183	0.04
Corteva	US	USD	479	29,406	0.03
James Hardie Industries CDI	IE	AUD	889	28,314	0.03
Toray Industries	JP	JPY	4,725	25,611	0.02
Shin-Etsu Chemical	JP	JPY	600	21,911	0.02
JFE Holdings	JP	JPY	1,817	21,805	0.02
Nippon Paint Holdings	JP	JPY	2,804	21,297	0.02
Nippon Sanso Holdings	JP	JPY	571	19,785	0.02
Sumitomo Metal Mining	JP	JPY	675	18,553	0.02
Wheaton Precious Metals	CA	CAD	272	17,916	0.02
Barrick Gold (CA)	CA	CAD	886	17,110	0.02
SSAB (B)	SE	SEK	3,580	16,791	0.02
Tosoh	JP	JPY	1,246	15,435	0.01
Kuraray	JP	JPY	1,142	15,408	0.01
Resonac Holdings	JP	JPY	623	14,739	0.01
Taiheiyo Cement	JP	JPY	675	14,613	0.01
Kobe Steel Ord	JP	JPY	1,350	14,487	0.01
Mitsubishi Materials	JP	JPY	883	14,428	0.01
Mitsui Chemicals	JP	JPY	623	14,192	0.01
Nissan Chemical	JP	JPY	415	13,976	0.01
Oji Paper	JP	JPY	3,739	13,855	0.01
Sumitomo Chemical	JP	JPY	5,141	13,682	0.01
Mitsubishi Gas Chemical	JP	JPY	779	13,490	0.01
Ashland 6.875% 15/05/2043	US	USD	10,779	11,517	0.01
Kansai Paint	JP	JPY	675	10,962	0.01
B2Gold	CA	CAD	3,172	10,452	0.01
Nippon Steel Sumitomo Metal	JP	JPY	500	9,958	0.01
Ball 6.00% 15/06/2029	US	USD	7,853	7,982	0.01
INEOS Quattro Finance 2 8.50% 15/03/2029 Reg S	GB	EUR	4,110	4,751	0.00
INEOS Quattro Finance 2 8.50% 15/03/2029 144A	GB	EUR	3,049	3,525	0.00
Perenti Finance 7.50% 26/04/2029 Reg S	AU	USD	812	848	0.00
Huhtamaki 4.25% 09/06/2027	FI	EUR	548	607	0.00
				1,722,944	**1.67**
Industrials					
WW Grainger	US	USD	434	479,058	0.46
RELX (NL)	GB	EUR	10,044	464,740	0.45
Wolters Kluwer	NL	EUR	2,331	391,582	0.38
Fastenal	US	USD	4,335	338,771	0.33
Legrand	FR	EUR	2,709	304,663	0.30
Intertek Group	GB	GBP	3,301	197,410	0.19
Parker-Hannifin	US	USD	195	123,006	0.12
Mitsui OSK Lines	JP	JPY	2,942	99,744	0.10
Caterpillar	US	USD	241	90,833	0.09
TransUnion	US	USD	796	80,985	0.08
Siemens	DE	EUR	396	76,701	0.07
Automatic Data Processing	US	USD	250	72,805	0.07
Kawasaki Kisen Kaisha	JP	JPY	5,246	72,146	0.07
Deutsche Post	DE	EUR	1,698	68,081	0.07
Union Pacific	US	USD	286	66,598	0.06
Cummins	US	USD	200	65,834	0.06
Nippon Yusen Kabushiki Kaisha	JP	JPY	1,900	63,362	0.06
Waste Management	US	USD	291	62,862	0.06
Ashtead Group	GB	GBP	781	58,153	0.06
Paychex	US	USD	395	55,328	0.05
Illinois Tool Works	US	USD	210	55,121	0.05
Kone (B)	FI	EUR	1,010	55,113	0.05
Norfolk Southern	US	USD	213	53,895	0.05
United Parcel Service (B)	US	USD	396	53,092	0.05
Schneider Electric (FR)	FR	EUR	206	53,051	0.05
CSX	US	USD	1,554	52,587	0.05
Watsco	US	USD	109	51,144	0.05
Ferguson Enterprises	US	USD	255	50,431	0.05
Snap-on	US	USD	151	50,078	0.05
FedEx	US	USD	167	46,117	0.04
Hubbell	US	USD	102	43,675	0.04
Boise Cascade	US	USD	314	42,239	0.04
AP Moller - Maersk (B)	DK	DKK	24	37,729	0.04
MSC Industrial Direct	US	USD	430	34,318	0.03
RELX	GB	GBP	741	33,936	0.03
Toyota Industries	JP	JPY	467	32,170	0.03
Vinci	FR	EUR	256	28,544	0.03
AGC	JP	JPY	935	28,460	0.03
Energy Recovery	US	USD	1,531	27,405	0.03
Obayashi	JP	JPY	2,233	27,311	0.03
Japan Airlines	JP	JPY	1,662	26,547	0.03
Yaskawa Electric	JP	JPY	831	23,645	0.02
Dai Nippon Printing	JP	JPY	1,350	23,315	0.02
Kajima	JP	JPY	1,350	23,152	0.02
Hankyu Hanshin Holdings	JP	JPY	831	22,490	0.02
Daifuku	JP	JPY	1,194	22,333	0.02
Canadian Pacific Kansas City	CA	CAD	288	22,263	0.02
Taisei	JP	JPY	519	21,792	0.02
Rexel	FR	EUR	790	21,597	0.02
Atlas Copco (A)	SE	SEK	1,313	21,552	0.02
TOPPAN Holdings	JP	JPY	727	21,191	0.02
Sanwa Holdings	JP	JPY	831	20,980	0.02
Kintetsu Group Holdings	JP	JPY	883	20,453	0.02
Tokyu	JP	JPY	1,662	20,429	0.02
Ebara	JP	JPY	1,350	20,134	0.02
Minebea Mitsumi	JP	JPY	1,142	20,013	0.02
Owens Corning 4.20% 01/12/2024	US	USD	19,872	19,852	0.02
Canadian National Railway (CA)	CA	CAD	180	19,511	0.02
Sojitz	JP	JPY	935	19,023	0.02
Hoshizaki	JP	JPY	571	18,663	0.02
Fuji Electric	JP	JPY	363	18,434	0.02
Teleperformance	FR	EUR	174	18,287	0.02
Amada	JP	JPY	1,869	18,276	0.02
NIPPON EXPRESS HOLDINGS	JP	JPY	363	17,843	0.02
Lixil Group	JP	JPY	1,506	17,643	0.02
Tobu Railway	JP	JPY	1,090	17,578	0.02
Howden Joinery Group	GB	GBP	1,613	17,472	0.02
Kurita Water Industries	JP	JPY	467	17,429	0.02
Nagase	JP	JPY	831	17,187	0.02
NGK Insulators	JP	JPY	1,350	16,572	0.02
Kyushu Railway	JP	JPY	623	16,314	0.02

* Security with price determined by the Directors.
**Security in full or partial escrow at the period end date as described in the notes to the financial statements.
A full list of footnotes is given on page 6.
The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Sumitomo Heavy Industries	JP	JPY	727	16,119	0.02
Assa Abloy (B)	SE	SEK	515	16,044	0.02
MISUMI Group	JP	JPY	935	15,113	0.01
Seibu Holdings	JP	JPY	675	15,010	0.01
TOTO	JP	JPY	519	14,409	0.01
Rolls-Royce Holdings	GB	GBP	2,037	14,033	0.01
Thomson Reuters (CA)	CA	CAD	84	13,818	0.01
Shimizu	JP	JPY	2,025	13,367	0.01
Samsung C&T	KR	KRW	157	13,290	0.01
MonotaRO	JP	JPY	883	13,087	0.01
Epiroc (A)	SE	SEK	663	12,868	0.01
Odakyu Electric Railway	JP	JPY	1,194	12,472	0.01
SG Holdings	JP	JPY	1,246	12,442	0.01
Keisei Electric Railway	JP	JPY	467	12,099	0.01
Persol Holdings	JP	JPY	7,166	12,008	0.01
Siemens Energy	DE	EUR	260	10,605	0.01
Ashtead Capital 5.55% 30/05/2033 144A	US	USD	9,837	9,799	0.01
Air Lease 3.70% 15/04/2030 EMTN	US	EUR	8,200	8,864	0.01
Acuity Brands	US	USD	28	8,306	0.01
Air Lease 3.750% 01/06/2026 GMTN	US	USD	8,016	7,882	0.01
Paprec Holding 7.25% 17/11/2029 Reg S	FR	EUR	5,823	6,690	0.01
Full Truck Alliance ADR	CN	USD	691	6,174	0.01
Ushio	JP	JPY	367	5,037	0.00
Concentrix	US	USD	100	4,303	0.00
WNS Holdings	IN	USD	86	4,201	0.00
Genpact	US	USD	108	4,135	0.00
Nabtesco	JP	JPY	208	3,353	0.00
Mobico Group 4.875% 26/09/2031 EMTN	GB	EUR	3,082	3,273	0.00
THK	JP	JPY	181	2,981	0.00
Paprec Holding 3.50% 01/07/2028 Reg S	FR	EUR	2,336	2,492	0.00
Assemblin Caver. Grp. 6.826% FRN 01/07/2031 Reg S	SE	EUR	2,210	2,400	0.00
Assemblin Caverion Group 6.25% 01/07/2030 Reg S	SE	EUR	1,951	2,187	0.00
Albion Financing 1 5.25% 15/10/2026 Reg S	LU	EUR	1,766	1,936	0.00
Svitzer Group	DK	DKK	52	1,803	0.00
Int'l Constolidated Airlines 1.125% 18/05/2028	ES	EUR	1,473	1,631	0.00
Albion Financing 1 6.125% 15/10/2026 144A	LU	USD	1,402	1,403	0.00
				5,016,682	**4.86**
Information Technology					
NVIDIA	US	USD	7,348	979,709	0.95
Microsoft	US	USD	2,384	976,456	0.95
Apple	US	USD	3,839	874,361	0.85
Taiwan Semiconductor Manufacturing ADR	TW	USD	2,922	553,420	0.54
Cisco Systems	US	USD	9,178	506,089	0.49
Texas Instruments	US	USD	1,815	367,472	0.36
Taiwan Semiconductor Manufacturing	TW	TWD	6,623	206,588	0.20
Broadcom	US	USD	1,154	194,668	0.19
Alphabet (A)	US	USD	893	153,956	0.15
Meta Platforms (A)	US	USD	243	137,963	0.13
Salesforce.com	US	USD	445	130,118	0.13
KLA-Tencor	US	USD	171	113,207	0.11
Telefonaktiebolaget LM Ericsson (B)	SE	SEK	12,315	102,544	0.10
Accenture (A)	IE	USD	283	98,023	0.09
SAP	DE	EUR	407	95,025	0.09
Samsung Electronics	KR	KRW	2,120	90,099	0.09
ASML Holding	NL	EUR	128	86,328	0.08
Microchip Technology	US	USD	1,013	74,107	0.07
Qualcomm	US	USD	454	73,938	0.07
Micron Technology	US	USD	713	71,150	0.07
Lam Research	US	USD	933	68,969	0.07
Applied Materials	US	USD	381	68,938	0.07
Intuit	US	USD	112	68,537	0.07
Motorola Solutions	US	USD	142	63,985	0.06
Hirose Electric	JP	JPY	456	54,088	0.05
NetApp	US	USD	452	52,491	0.05
Skyworks Solutions	US	USD	582	50,777	0.05
HP	US	USD	1,398	49,839	0.05
Monolithic Power Systems	US	USD	66	49,575	0.05
NXP Semiconductors	NL	USD	212	49,557	0.05
TDK	JP	JPY	4,154	48,500	0.05
Keyence	JP	JPY	100	44,925	0.04
Tokyo Electron	JP	JPY	300	44,069	0.04
Autodesk	US	USD	150	43,070	0.04
Workday (A)	US	USD	162	38,356	0.04
Temenos	CH	CHF	541	37,338	0.04
Bentley Systems (B)	US	USD	759	36,978	0.04
SUMCO	JP	JPY	3,878	36,869	0.04
Auto Trader Group	GB	GBP	3,360	36,274	0.04
CAR Group	AU	AUD	1,427	35,087	0.03
Nomura Research Institute	JP	JPY	1,142	34,032	0.03
Simplex Holdings	JP	JPY	2,100	33,943	0.03
Dolby Laboratories (A)	US	USD	435	31,890	0.03
Halma	GB	GBP	937	29,834	0.03
Shimadzu	JP	JPY	883	25,988	0.03
NTT Data Group	JP	JPY	1,402	22,055	0.02
Alten	FR	EUR	259	21,849	0.02
Silergy	CN	TWD	1,406	21,753	0.02
ANSYS	US	USD	67	21,637	0.02
ASMPT	HK	HKD	1,987	21,615	0.02
Otsuka	JP	JPY	883	19,722	0.02
TIS	JP	JPY	779	19,351	0.02
Samsung Electronics (Pref'd)	KR	KRW	549	18,929	0.02
Trend Micro	JP	JPY	363	18,910	0.02
Seiko Epson	JP	JPY	1,039	18,768	0.02
Corning	US	USD	388	18,595	0.02
Hamamatsu Photonics	JP	JPY	1,402	18,386	0.02
Brother Industries (JP)	JP	JPY	883	17,155	0.02
Oracle 2.50% 01/04/2025	US	USD	17,213	17,045	0.02
Cognizant Technology Solutions (A)	US	USD	223	16,968	0.02
Azbil	JP	JPY	2,181	16,878	0.02
Screen Holdings	JP	JPY	260	16,475	0.02
Oracle 1.65% 25/03/2026	US	USD	17,140	16,435	0.02
Yokogawa Electric	JP	JPY	727	16,043	0.02
Elastic	US	USD	200	16,036	0.02
Intel	US	USD	720	15,582	0.02
Rohm	JP	JPY	1,402	15,432	0.01
VeriSign	US	USD	86	15,208	0.01
Ricoh	JP	JPY	1,402	15,151	0.01
Oracle Corporation (Japan)	JP	JPY	156	14,893	0.01
Qorvo	US	USD	205	14,734	0.01
BE Semiconductor Industries	NL	EUR	130	13,805	0.01
Juniper Networks	US	USD	354	13,765	0.01
SCSK	JP	JPY	727	13,543	0.01
Informatica (A)	US	USD	469	13,094	0.01
Zoom Video Communications (A)	US	USD	170	12,779	0.01
Horiba	JP	JPY	208	12,674	0.01
Trimble	US	USD	198	12,001	0.01
Ibiden	JP	JPY	363	11,475	0.01
Autohome (A) ADR	CN	USD	396	11,158	0.01
Procore Technologies	US	USD	163	10,715	0.01
Ciena	US	USD	165	10,586	0.01
Ulvac	JP	JPY	210	9,772	0.01
Murata Manufacturing	JP	JPY	550	9,542	0.01
Renesas Electronics	JP	JPY	709	9,443	0.01
Akamai Technologies	US	USD	90	9,126	0.01
Dassault Systemes	FR	EUR	263	8,967	0.01
DXC Technology	US	USD	409	8,380	0.01
Adobe	US	USD	17	8,053	0.01
Arrow Electronics	US	USD	60	7,226	0.01
STMicroelectronics	CH	EUR	225	6,112	0.01
LY Corp	JP	JPY	2,208	6,008	0.01
Sage Group	GB	GBP	474	5,910	0.01
ams-Osram 10.50% 30/03/2029 Reg S	AT	EUR	5,198	5,732	0.01
Kingdee International Software Group	CN	HKD	5,239	5,459	0.01
Nutanix (A)	US	USD	84	5,261	0.01
TripAdvisor	US	USD	319	5,068	0.00
Alphawave IP Group	GB	GBP	3,312	4,746	0.00
Five9	US	USD	157	4,706	0.00
Nice ADR	IL	USD	26	4,642	0.00
Glodon (A)	CN	CNY	2,230	4,433	0.00
PagerDuty	US	USD	240	4,393	0.00
ams-OSRAM	AT	CHF	444	4,285	0.00
PTC	US	USD	20	3,720	0.00
IHS Netherlands 8.00% 18/09/2027 Reg S	NL	USD	2,954	2,957	0.00
Seagate HDD (Cayman) 9.625% 01/12/2032	KY	USD	1,635	1,865	0.00
Vnet Group ADR	CN	USD	358	1,173	0.00
Wolfspeed	US	USD	76	1,027	0.00
ams-OSRAM 10.50% 30/03/2029 144A	AT	EUR	925	1,020	0.00
Trustpilot Group	GB	GBP	264	843	0.00
HTA Group (Mauritius) 7.50% 04/06/2029 Reg S	MU	USD	780	795	0.00
AEM Holdings	SG	SGD	812	792	0.00
				7,771,786	**7.53**
Consumer Discretionary					
Lowe's Cos	US	USD	1,502	393,407	0.38
Comcast (A)	US	USD	6,994	304,633	0.29
Informa	GB	GBP	26,791	278,689	0.27
Bridgestone	JP	JPY	6,379	227,189	0.22
Electronic Arts	US	USD	904	136,685	0.13
Compass Group	GB	GBP	4,103	132,734	0.13
Home Depot	US	USD	302	118,885	0.12
New York Times (A)	US	USD	1,985	111,239	0.11
Nexstar Media Group	US	USD	554	98,280	0.10
Nifco (Japan)	JP	JPY	3,400	78,605	0.08
McDonald's	US	USD	266	77,951	0.08
Niterra	JP	JPY	2,627	74,265	0.07
Sea ADR	SG	USD	760	70,771	0.07
TJX	US	USD	618	69,704	0.07
Isuzu Motors	JP	JPY	5,362	69,187	0.07
Resorttrust	JP	JPY	3,800	68,836	0.07
LVMH Moet Hennessy Louis Vuitton	FR	EUR	101	66,868	0.06
Garmin	CH	USD	325	65,540	0.06
Amazon.com	US	USD	348	64,784	0.06
Starbucks	US	USD	631	61,289	0.06
eBay	US	USD	1,006	57,614	0.06
Honda Motor	JP	JPY	5,500	55,250	0.05
Lennar (A)	US	USD	305	51,942	0.05
IPSOS	FR	EUR	1,049	51,342	0.05
Williams-Sonoma	US	USD	381	50,429	0.05
PDD Holdings ADR	IE	USD	414	50,040	0.05
H&R Block	US	USD	813	49,146	0.05
Sirius XM Holdings	US	USD	1,760	47,142	0.05
Ross Stores	US	USD	336	46,869	0.05
Nike (B)	US	USD	607	46,302	0.04
Service Corp International	US	USD	569	45,861	0.04
Yum! Brands	US	USD	339	44,901	0.04
Alibaba Group Holding ADR	CN	USD	456	44,502	0.04
Wyndham Hotels & Resorts	US	USD	494	43,852	0.04
Expedia Group	US	USD	271	42,428	0.04
De' Longhi	IT	EUR	1,283	40,061	0.04
Domino's Pizza	US	USD	95	39,249	0.04
Gentex	US	USD	1,211	36,893	0.04
Capcom	JP	JPY	1,739	34,275	0.03
Genuine Parts Co	US	USD	289	33,134	0.03
ASICS	JP	JPY	1,765	30,698	0.03
Rakuten (Tokyo)	JP	JPY	4,970	29,484	0.03
Stellantis	NL	EUR	2,145	29,334	0.03
Pan Pacific International Holdings	JP	JPY	1,142	28,280	0.03
Kering	FR	EUR	107	26,585	0.03
Nintendo	JP	JPY	500	26,296	0.03
Dentsu	JP	JPY	831	25,506	0.02
Yamaha Motor	JP	JPY	2,908	25,240	0.02

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Sekisui Chemical	JP	JPY	1,662	23,370	0.02
Sumitomo Forestry	JP	JPY	519	19,809	0.02
Skylark Holdings	JP	JPY	1,246	19,237	0.02
Konami	JP	JPY	208	18,925	0.02
USS	JP	JPY	2,233	18,658	0.02
ZOZO	JP	JPY	571	18,436	0.02
Zensho Holdings	JP	JPY	363	18,175	0.02
Home Depot 5.15% 25/06/2026	US	USD	17,036	17,253	0.02
Nikon	JP	JPY	1,350	16,591	0.02
Isetan Mitsukoshi Holdings	JP	JPY	1,090	16,138	0.02
Nexon	JP	JPY	900	15,526	0.02
Mazda Motor	JP	JPY	2,181	15,403	0.01
Sumitomo Rubber Industries	JP	JPY	1,454	14,818	0.01
Flutter Treasury Desig. 5.00% 29/04/2029 Reg S	IE	EUR	13,235	14,781	0.01
InterContinental Hotels Group	GB	GBP	132	14,539	0.01
Ryohin Keikaku	JP	JPY	883	14,344	0.01
Square Enix Holdings	JP	JPY	363	14,129	0.01
NetEase	CN	HKD	874	14,042	0.01
Sanrio	JP	JPY	519	14,015	0.01
Trip.com Group ADR	CN	USD	212	13,678	0.01
Sega Sammy Holdings	JP	JPY	727	13,633	0.01
Nippon Television Holdings	JP	JPY	883	13,499	0.01
Koito Manufacturing	JP	JPY	1,039	13,389	0.01
Open House Group	JP	JPY	363	13,356	0.01
Games Workshop Group	GB	GBP	82	12,616	0.01
Cyber Agent	JP	JPY	1,921	12,519	0.01
WPP (GB)	GB	GBP	1,194	12,504	0.01
Virgin Med Securities 4.125% 15/08/2030 Reg S	GB	GBP	10,958	12,149	0.01
Yokohama Rubber	JP	JPY	571	11,607	0.01
Deliveroo Holdings (A)	GB	GBP	6,448	11,430	0.01
Allwyn Entertainment Fin. 7.25% 30/04/2030 Reg S	GB	EUR	9,465	10,950	0.01
Trainline	GB	GBP	2,151	10,769	0.01
TBS Holdings	JP	JPY	363	8,905	0.01
Home Depot 4.75% 25/06/2029	US	USD	8,103	8,162	0.01
B&M European Value Retail	GB	GBP	1,584	7,898	0.01
LHMC Finco 7.25% 02/10/2025 Reg S	LU	EUR	7,062	7,681	0.01
General Motors Financial 5.45% 06/09/2034	US	USD	7,133	7,033	0.01
Summer BC 5.75% 31/10/2026 Reg S	LU	EUR	6,332	6,861	0.01
ZF Europe Finance 4.75% 31/01/2029 EMTN	NL	EUR	5,343	5,659	0.01
United Group 6.50% 31/10/2031 Reg S	NL	EUR	5,067	5,518	0.01
Verisure Holding 5.50% 15/05/2030 Reg S	SE	EUR	4,522	5,090	0.00
Pinnacle Bidco 7.887% 11/10/2028 Reg S	GB	GBP	3,646	5,014	0.00
Albion Financing 2 8.75% 15/04/2027 144A	LU	USD	4,607	4,721	0.00
ZF Europe Finance 6.125% 13/03/2029 EMTN	NL	EUR	4,041	4,494	0.00
Ubisoft Entertainment	FR	EUR	300	4,446	0.00
RCI Banque 5.50% VRN 09/10/2034 EMTN	FR	EUR	4,007	4,442	0.00
Forvia 5.125% 15/06/2029	FR	EUR	4,001	4,348	0.00
Verisure Holding 3.25% 15/02/2027 Reg S	SE	EUR	3,933	4,202	0.00
Just Eat Takeaway.com	NL	EUR	353	4,014	0.00
Ford Motor 9.625% 22/04/2030	US	USD	3,382	3,927	0.00
Summer BC Holdco A 9.25% 31/10/2027 Reg S	LU	EUR	3,377	3,685	0.00
VF 2.95% 23/04/2030	US	USD	3,689	3,184	0.00
ZF Europe Finance 3.00% 23/10/2029	NL	EUR	3,048	2,963	0.00
Mobileye Global (A)	IL	USD	214	2,957	0.00
Kohl's 5.55% 17/07/2045	US	USD	4,325	2,929	0.00
CPUK Finance 7.875% 28/08/2029	GB	GBP	2,131	2,823	0.00
AccorInvest Group 6.375% 15/10/2029 Reg S	LU	EUR	2,476	2,798	0.00
Cirsa Finance International 4.50% 15/03/2027 Reg S	LU	EUR	2,442	2,645	0.00
Bath & Body Works 6.875% 01/11/2035	US	USD	2,485	2,531	0.00
ZF Finance 3.00% 21/09/2025 EMTN	DE	EUR	2,089	2,254	0.00
Cirsa Finance Intl 7.875% 31/07/2028 Reg S	LU	EUR	1,890	2,178	0.00
Service Corp International 5.75% 15/10/2032	US	USD	2,014	1,978	0.00
Schaeffler 4.75% 14/08/2029 EMTN	DE	EUR	1,781	1,973	0.00
Marks & Spencer 4.50% 10/07/2027	GB	GBP	1,533	1,914	0.00
Verisure Holding 3.875% 15/07/2026 Reg S	SE	EUR	1,600	1,732	0.00
ZF Finance 5.75% 03/08/2026 EMTN	DE	EUR	1,507	1,678	0.00
Altice Financing 4.25% 15/08/2029 Reg S	LU	EUR	1,592	1,435	0.00
Altice Financing 5.75% 15/08/2029 Reg S	LU	USD	1,606	1,315	0.00
Altice (France) Holding 8.00% 15/05/2027 Reg S	LU	EUR	4,025	1,245	0.00
United Group 7.792% FRN 01/02/2029 Reg S	NL	EUR	1,113	1,207	0.00
Altice Financing 5.75% 15/08/2029 144A	LU	USD	1,467	1,201	0.00
Grupo Antolin-Irausa 10.375% 30/01/2030 Reg S	ES	EUR	1,053	992	0.00
Bath & Body Works 6.95% 01/03/2033	US	USD	980	972	0.00
Studio City Finance 6.50% 15/01/2028 Reg S	VG	USD	990	956	0.00
American Axle & Manufacturing 5.00% 01/10/2029	US	USD	931	844	0.00
Altice France Holding 4.00% 15/02/2028 Reg S	LU	EUR	3,168	843	0.00
B&M Europe 8.125% 15/11/2030	LU	GBP	499	690	0.00
Nordstrom 5.00% 15/01/2044	US	USD	869	660	0.00
Aston Martin Cap. Hlds. 10.375% 31/03/2029 Reg S	GB	GBP	462	578	0.00
United Group 7.792% FRN 15/02/2031 Reg S	NL	EUR	514	557	0.00
Dana 4.50% 15/02/2032	US	USD	518	445	0.00
Altice (USA) (A)	US	USD	153	377	0.00
Dana 5.625% 15/06/2028	US	USD	228	222	0.00
Dana 4.25% 01/09/2030	US	USD	236	206	0.00
				4,339,866	**4.20**

Consumer Staples

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Unilever	GB	EUR	9,689	591,371	0.57
Tesco	GB	GBP	101,582	447,189	0.43
Procter & Gamble	US	USD	2,484	413,044	0.40
Colgate-Palmolive	US	USD	1,670	157,606	0.15
Diageo	GB	GBP	3,358	103,623	0.10
Sysco	US	USD	1,178	88,126	0.09
Coca-Cola	US	USD	1,315	86,396	0.08
Dollar Tree	US	USD	1,155	73,914	0.07
Nestle	CH	CHF	782	73,705	0.07
Unilever	GB	GBP	1,098	66,812	0.06
Monster Beverage	US	USD	1,031	54,653	0.05
Mondelez International (A)	US	USD	712	49,228	0.05
Kimberly-Clark	US	USD	332	44,578	0.04
General Mills	US	USD	627	42,937	0.04
L'Oreal	FR	EUR	107	39,991	0.04
Church & Dwight	US	USD	382	38,425	0.04
Campbell Soup	US	USD	790	36,996	0.04
Hershey	US	USD	202	36,138	0.03
Kesko (B)	FI	EUR	1,609	34,353	0.03
WD-40	US	USD	127	33,289	0.03
Reckitt Benckiser Group	GB	GBP	552	33,262	0.03
Suntory Beverage & Food	JP	JPY	971	32,672	0.03
Kikkoman	JP	JPY	2,129	24,842	0.02
Yakult Honsha	JP	JPY	1,142	24,754	0.02
MEIJI Holdings	JP	JPY	935	21,730	0.02
Nissin Food Holdings	JP	JPY	727	19,541	0.02
Toyo Suisan Kaisha	JP	JPY	312	18,249	0.02
NH Foods	JP	JPY	519	17,932	0.02
MatsukiyoCocokara & Co	JP	JPY	1,246	16,886	0.02
Kobe Bussan	JP	JPY	675	16,523	0.02
Unicharm	JP	JPY	500	16,155	0.02
Ajinomoto	JP	JPY	400	15,294	0.01
Nichirei	JP	JPY	519	14,466	0.01
Rohto Pharmaceutical	JP	JPY	623	13,979	0.01
Sapporo Holdings	JP	JPY	260	12,422	0.01
Bellis Acquisition 8.125% 14/05/2030 Reg S	GB	GBP	9,460	12,041	0.01
Kroger 4.90% 15/09/2031	US	USD	9,027	9,015	0.01
Iceland Bondco 10.875% 15/12/2027 Reg S	GB	GBP	5,708	7,892	0.01
General Mills 5.241% 18/11/2025	US	USD	7,635	7,636	0.01
Kroger 4.60% 15/08/2027	US	USD	5,817	5,831	0.01
Ocado Group	GB	GBP	450	2,016	0.00
Walgreens Boots Alliance 2.125% 20/11/2026	US	EUR	241	248	0.00
Casino Guichard Perrachon WTS 27/04/2029	FR	EUR	1,602	1	0.00
				2,855,761	**2.77**

Healthcare

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Roche Holding	CH	CHF	1,773	548,698	0.53
Sanofi	FR	EUR	4,196	442,392	0.43
Eli Lilly	US	USD	465	390,895	0.38
UnitedHealth Group	US	USD	661	374,553	0.36
Novo Nordisk (B) (DK)	DK	DKK	2,605	289,364	0.28
Boston Scientific	US	USD	2,839	238,222	0.23
AbbVie	US	USD	1,095	223,800	0.22
Danaher	US	USD	864	213,629	0.21
AstraZeneca (GB)	GB	GBP	1,174	166,793	0.16
HCA Healthcare	US	USD	431	155,084	0.15
Stryker	US	USD	418	150,012	0.15
Amgen	US	USD	421	135,436	0.13
Insulet	US	USD	567	129,225	0.13
Thermo Fisher Scientific	US	USD	206	113,409	0.11
Johnson & Johnson	US	USD	692	111,011	0.11
Merck	US	USD	1,069	109,409	0.11
Intuitive Surgical	US	USD	206	104,023	0.10
ICON	IE	USD	443	98,395	0.10
Roche Holding (BR)	CH	CHF	278	94,171	0.09
Elevance Health	US	USD	227	93,302	0.09
Regeneron Pharmaceuticals	US	USD	110	90,346	0.09
Coloplast (B)	DK	DKK	716	89,118	0.09
Chugai Pharmaceutical	JP	JPY	1,555	74,099	0.07
Novartis	CH	CHF	666	72,175	0.07
Gilead Sciences	US	USD	690	61,386	0.06
UCB	BE	EUR	319	61,152	0.06
Bristol-Myers Squibb	US	USD	1,106	60,421	0.06
Sonova Holding (B) (Regd)	CH	CHF	155	56,490	0.05
ResMed	US	USD	231	55,699	0.05
Convatec Group	GB	GBP	19,413	53,294	0.05
McKesson	US	USD	99	50,121	0.05
Zoetis (A)	US	USD	278	49,884	0.05
Vertex Pharmaceuticals	US	USD	103	48,593	0.05
Cencora	US	USD	195	44,895	0.04
Mettler-Toledo International	US	USD	34	44,387	0.04
Viking Therapeutics	US	USD	611	43,515	0.04
EssilorLuxottica	FR	EUR	184	42,996	0.04
Agilent Technologies	US	USD	327	42,783	0.04
Bruker	US	USD	748	42,649	0.04
BioMerieux	FR	EUR	363	40,408	0.04
Bio-Techne	US	USD	521	38,893	0.04
West Pharmaceutical Services	US	USD	115	35,765	0.03
Royalty Pharma (A)	US	USD	1,282	34,793	0.03
Biogen	US	USD	196	34,516	0.03
Chemed	US	USD	62	33,315	0.03
Ono Pharmaceutical	JP	JPY	2,658	33,037	0.03
Cigna Group	US	USD	99	31,894	0.03
Orion (B)	FI	EUR	624	30,249	0.03
Smith & Nephew	GB	GBP	2,176	26,902	0.03
HCA 5.375% 01/02/2025	US	USD	25,693	25,697	0.02
Insmed	US	USD	330	22,400	0.02
Astellas Pharmaceutical	JP	JPY	1,900	22,230	0.02
Penumbra	US	USD	85	19,032	0.02
Eli Lilly 4.50% 09/02/2027	US	USD	16,922	16,972	0.02
TransMedics Group	US	USD	190	15,570	0.02
Zealand Pharma	DK	DKK	135	15,492	0.02
IQVIA Holdings	US	USD	74	15,486	0.01
Asahi Intecc	JP	JPY	935	14,909	0.01
Santen Pharmaceutical	JP	JPY	1,246	14,875	0.01
Medipal Holdings	JP	JPY	935	14,779	0.01
Kyowa Kirin	JP	JPY	883	14,493	0.01
MSD Netherlands Capital 3.25% 30/05/2032	NL	EUR	13,200	14,453	0.01
Alfresa Holdings	JP	JPY	987	14,209	0.01
HCA 5.875% 15/02/2026	US	USD	13,830	13,928	0.01
Suzuken	JP	JPY	363	11,862	0.01
RAY Financing 6.50% 15/07/2031 Reg S	US	EUR	9,153	10,312	0.01
Ascendis Pharma ADR	DK	USD	77	9,467	0.01
Nidda Healthcare Holding 7.50% 21/08/2026 Reg S	DE	EUR	6,101	6,842	0.01
UnitedHealth Group 5.15% 15/07/2034	US	USD	6,326	6,381	0.01

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Eli Lilly 4.60% 14/08/2034	US	USD	4,969	4,862	0.00
Structure Therapeutics ADR	US	USD	120	4,828	0.00
Nidda Healthcare Holding 5.625% 21/02/2030 Reg S	DE	EUR	4,284	4,682	0.00
MSD Netherlands Capital 3.75% 30/05/2054	NL	EUR	3,719	4,056	0.00
HCA 5.45% 15/09/2034	US	USD	4,044	4,016	0.00
Nidda HealtHCAre Holding 7.00% 21/02/2030 Reg S	DE	EUR	3,058	3,486	0.00
Bayer 7.00% VRN 25/09/2083	DE	EUR	1,610	1,867	0.00
Teva Pharma. Fin. Netherlands III 4.10% 01/10/2046	NL	USD	659	465	0.00
				5,933,249	**5.75**
Financials					
WisdomTree Copper ETF	GB	USD	74,452	2,914,424	2.82
VanEck Defense UCITS ETF	IE	USD	62,435	2,267,639	2.20
L&G India INR Government Bond UCITS ETF	IE	USD	178,439	1,586,412	1.54
iShares Developed Markets Property Yield UCITS ETF	IE	USD	172,492	1,012,528	0.98
Arthur J Gallagher	US	USD	2,452	696,984	0.67
Progressive	US	USD	2,773	677,927	0.66
Deutsche Boerse	DE	EUR	2,744	636,579	0.62
Muenchener Rueckversicherungs-Gesellschaft	DE	EUR	1,100	561,303	0.54
CME Group	US	USD	2,010	452,916	0.44
Admiral Group	GB	GBP	13,075	431,275	0.42
Zurich Insurance Group	CH	CHF	588	347,192	0.34
HDFC Bank ADR	IN	USD	3,720	235,012	0.23
Blackrock	US	USD	225	220,450	0.21
Barclays 7.125% VRN (Perpetual)	GB	GBP	152,054	195,756	0.19
Visa	US	USD	653	190,057	0.18
Int. American Dev Bank 7.35% 06/10/2030 GMTN	SU	INR	15,216,526	183,500	0.18
Hiscox	BM	GBP	13,103	182,392	0.18
Commonwealth Bank of Australia	AU	AUD	1,522	141,513	0.14
MasterCard (A)	US	USD	248	124,769	0.12
China Construction Bank (H)	CN	HKD	154,000	119,149	0.12
Wells Fargo	US	USD	1,806	117,733	0.11
Nationwide Building Society 5.875% VRN (Perpetual)	GB	GBP	82,844	106,435	0.10
Allianz 2.241% VRN 07/07/2045	DE	EUR	94,679	101,932	0.10
Fidelity National Information Services	US	USD	1,108	100,121	0.10
Charles Schwab	US	USD	1,334	95,074	0.09
ASR Nederland	NL	EUR	1,903	90,019	0.09
European Investment Bank 4.75% 15/06/2029	SU	USD	86,567	88,615	0.09
HSBC Holdings 7.625% 17/05/2032	GB	USD	78,143	88,321	0.09
American Express	US	USD	316	85,617	0.08
Raiffeisen Bank Int. 8.659% VRN (Perpetual)	AT	EUR	78,583	85,412	0.08
KfW (UGTD) 2.52% 23/03/2026 EMTN	DE	CNY	590,596	83,321	0.08
Jackson Financial (A)	US	USD	769	78,038	0.08
Blackstone	US	USD	457	77,256	0.07
S&P Global	US	USD	148	71,562	0.07
Chubb	CH	USD	237	67,206	0.07
ABN AMRO Bank 4.75% VRN (Perpetual)	NL	EUR	61,541	65,019	0.06
Discover Financial Services	US	USD	426	64,790	0.06
ANZ Group Holdings	AU	AUD	3,102	63,025	0.06
Aon (A)	US	USD	169	62,544	0.06
AXA	FR	EUR	1,663	62,327	0.06
Morgan Stanley	US	USD	528	61,560	0.06
BFF Bank	IT	EUR	6,259	60,989	0.06
Oversea-Chinese Banking (L)	SG	SGD	5,300	60,663	0.06
Standard Chartered 7.014% VRN (Perpetual) Reg S	GB	USD	56,807	60,542	0.06
Capital One Financial	US	USD	366	60,251	0.06
US Bancorp	US	USD	1,206	58,539	0.06
M&T Bank	US	USD	299	58,452	0.06
Aflac	US	USD	551	58,301	0.06
Manulife Financial (CA)	CA	CAD	1,893	55,284	0.05
Fifth Third Bancorp	US	USD	1,242	54,785	0.05
Commerzbank 6.125% VRN (Perpetual)	DE	EUR	50,011	54,772	0.05
KBC Group	BE	EUR	744	53,861	0.05
NatWest Group 6.00% VRN (Perpetual)	GB	USD	53,115	53,141	0.05
Regions Financial	US	USD	2,175	52,265	0.05
KBC Group 6.25% VRN (Perpetual)	BE	EUR	47,339	51,654	0.05
Barclays	GB	GBP	16,788	51,293	0.05
Huntington Bancshares	US	USD	3,248	50,945	0.05
Sampo (A)	FI	EUR	1,148	50,728	0.05
Natwest Group	GB	GBP	10,677	50,505	0.05
Metropolitan Bank & Trust	PH	PHP	38,280	50,065	0.05
Toronto-Dominion Bank	CA	CAD	904	49,900	0.05
Fidelity National Financial	US	USD	821	49,720	0.05
Japan Post Bank	JP	JPY	5,452	48,595	0.05
BNP Paribas 7.375% VRN (Perpetual) Reg S	FR	USD	47,387	47,922	0.05
Zions Bancorp	US	USD	914	47,912	0.05
Svenska Handelsbanken (A)	SE	SEK	4,524	46,909	0.05
Sumitomo Mitsui Financial Group	JP	JPY	2,200	46,482	0.05
Piraeus Financial Hlds 8.75% VRN (Perpetual)	GR	EUR	39,009	43,810	0.04
Principal Financial Group	US	USD	519	43,119	0.04
T Rowe Price Group	US	USD	388	42,536	0.04
OneMain Holdings	US	USD	836	42,360	0.04
Bank Negara Indonesia Persero (L)	ID	IDR	123,500	41,232	0.04
AXA 6.375% VRN (Perpetual) EMTN	FR	EUR	35,522	41,069	0.04
HSBC Bank Funding Sterling 5.844% VRN (Perpetual)	GB	GBP	30,297	40,753	0.04
Deutsche Bank 4.50% VRN (Perpetual)	DE	EUR	39,765	40,496	0.04
Bank Hapoalim 3.255% VRN 21/01/2032	IL	USD	42,605	39,771	0.04
Power Corporation Of Canada	CA	CAD	1,248	39,394	0.04
Credit Agricole 4.00% VRN (Perpetual)	FR	EUR	37,871	39,164	0.04
Mizuho Financial Group	JP	JPY	1,800	37,247	0.04
Erste Group Bank 7.00% VRN (Perpetual)	AT	EUR	33,137	37,124	0.04
Everest Re Group	BM	USD	97	35,280	0.03
Valley National Bancorp	US	USD	3,646	34,491	0.03
Sompo Holdings	JP	JPY	1,600	34,209	0.03
Western Union	US	USD	3,125	33,641	0.03
AIA Group	HK	HKD	4,200	33,129	0.03
AerCap Ireland Capital DAC 2.45% 29/10/2026	IE	USD	32,549	31,081	0.03
Adyen	NL	EUR	18	28,200	0.03
KBC Group 8.00% VRN (Perpetual)	BE	EUR	23,670	27,867	0.03
Daiwa Securities Group	JP	JPY	4,258	27,813	0.03
Mitsubishi HC Capital	JP	JPY	3,894	26,020	0.03
ASR Nederland 5.125% VRN 29/09/2045	NL	EUR	23,670	25,999	0.03
UBS Group 6.875% VRN (Perpetual)	CH	USD	23,670	23,744	0.02
Schroders	GB	GBP	5,098	22,561	0.02
BNP Paribas 4.625% VRN (Perpetual) Reg S	FR	USD	23,670	22,201	0.02
T&D Holdings	JP	JPY	1,350	21,520	0.02
BNP Paribas 4.50% VRN (Perpetual) Reg S	FR	USD	25,563	21,488	0.02
EBRD 36.426% 12/04/2027	SU	TRY	1,528,601	20,859	0.02
BNP Paribas 4.50% VRN (Perpetual) 144A	FR	USD	23,670	19,896	0.02
EBRD 39.241% 25/08/2025 GMTN	SU	TRY	694,819	18,847	0.02
Aviva 6.125% VRN 12/09/2054	GB	GBP	14,202	17,960	0.02
Concordia Financial Group	JP	JPY	3,271	16,159	0.02
Fuyo General Lease	JP	JPY	208	14,644	0.01
Japan Post Insurance	JP	JPY	883	14,552	0.01
Barclays 4.347% VRN 08/05/2035	GB	EUR	13,009	14,523	0.01
Fukuoka Financial Group	JP	JPY	623	14,179	0.01
Credit Saison	JP	JPY	623	13,933	0.01
EBRD 6.30% 26/10/2027 GMTN	SU	INR	1,181,192	13,817	0.01
Shizuoka Financial Group	JP	JPY	1,714	13,615	0.01
Mebuki Financial Group	JP	JPY	3,635	13,565	0.01
Standard Chartered 1.822% VRN 23/11/2025 144A	GB	USD	13,418	13,386	0.01
HSBC Holdings 8.201% VRN 16/11/2034	GB	GBP	9,484	13,298	0.01
Inter-American Dev. Bank 7.00% 17/04/2033 EMTN	SU	INR	1,118,658	13,264	0.01
Flagstar Financial	US	USD	1,278	13,074	0.01
Aozora Bank	JP	JPY	727	12,494	0.01
Hirogin Holdings	JP	JPY	1,662	12,115	0.01
Chiba Bank	JP	JPY	1,662	12,087	0.01
UBS Group 4.375% VRN (Perpetual) Reg S	CH	USD	14,202	12,037	0.01
Standard Chartered 6.782% FRN 06/07/2027 144A	GB	USD	11,562	11,767	0.01
ANZ Banking Group 5.101% VRN 03/02/2033 EMTN	AU	EUR	9,858	11,139	0.01
Nemean Bondco 13.25% 15/12/2026 Reg S	GB	GBP	8,039	11,115	0.01
HSBC Holdings 4.18% VRN 09/12/2025	GB	USD	10,821	10,804	0.01
AerCap Ireland Capital 5.10% 19/01/2029	IE	USD	10,540	10,572	0.01
Jerrold Finco 7.875% 15/04/2030 Reg S	GB	GBP	7,937	10,509	0.01
Worldline	FR	EUR	1,493	10,405	0.01
Lseg (US) 4.875% 28/03/2027 144A	US	USD	10,326	10,366	0.01
Lseg (US) 5.297% 28/03/2034 144A	US	USD	9,637	9,788	0.01
UBS Group 2.125% VRN 13/10/2026	CH	EUR	9,044	9,730	0.01
Yamaguchi Financial Group	JP	JPY	987	9,637	0.01
Toronto-Dominion Bank 3.563% 16/04/2031 GMTN	CA	EUR	8,722	9,521	0.01
Toyota Motor Credit 4.35% 08/10/2027 MTN	US	USD	9,141	9,106	0.01
HSBC Holdings 1.645% VRN 18/04/2026	GB	USD	8,899	8,759	0.01
HSBC Holdings 4.787% VRN 10/03/2032 EMTN	GB	EUR	7,562	8,746	0.01
UBS Group 4.75% VRN 17/03/2032 EMTN	CH	EUR	6,877	7,946	0.01
Alpha Services and Hlds. 11.875% VRN (Perpetual)	GR	EUR	5,985	7,453	0.01
AerCap Ireland Capital 4.625% 10/09/2029	IE	USD	7,504	7,369	0.01
Co-Operative Bank Holdings 6.00% VRN 06/04/2027	GB	GBP	5,589	7,234	0.01
OSB Group 8.875% VRN 16/01/2030 EMTN	GB	GBP	5,096	7,127	0.01
Indonesia 7.00% 15/05/2027 EMTN	ID	IDR	109,204,632	7,042	0.01
Barclays 2.064% VRN 20/05/2027	GB	AUD	11,254	7,027	0.01
Barclays 3.33% VRN 24/11/2042	GB	USD	9,412	7,010	0.01
Lloyd Banking Group 6.703% FRN 07/08/2027	GB	USD	6,544	6,638	0.01
Wise (A)	GB	GBP	674	6,123	0.01
ABN AMRO Bank 5.50% VRN 21/09/2033 EMTN	NL	EUR	5,194	5,954	0.01
Aon 3.90% 28/02/2052	SU	USD	7,542	5,813	0.01
Garfunkelux Holdco 3 7.75% 01/11/2025 Reg S	LU	GBP	6,596	5,387	0.01
AerCap Ireland Capital 3.30% 30/01/2032	IE	USD	5,800	5,104	0.00
Societe Generale 9.375% VRN (Perpetual) 144A	FR	USD	4,814	5,047	0.00
Bank Millennium 9.875% VRN 18/09/2027 EMTN	PL	EUR	4,220	5,010	0.00
Barclays 8.50% VRN (Perpetual)	GB	GBP	3,767	4,976	0.00
Societe Generale 7.875% VRN (Perpetual) EMTN	FR	EUR	4,075	4,604	0.00
Intesa Sanpaolo 5.875% VRN (Perpetual) EMTN	IT	EUR	4,175	4,491	0.00
Aon 2.60% 02/12/2031	SU	USD	5,194	4,466	0.00
Banca Monte 10.50% 23/07/2029 EMTN	IT	EUR	3,116	4,259	0.00
RLGH Finance Bermuda 8.25% 17/07/2031	BM	USD	3,858	4,017	0.00
Garfunkelux Holdco 3 6.75% 01/11/2025 Reg S	LU	EUR	5,094	3,519	0.00
Nexi 1.75% 24/04/2027	IT	EUR	3,151	3,206	0.00
AerCap Ireland Capital 3.85% 29/10/2041	IE	USD	3,809	3,055	0.00
Barclays 6.375% VRN (Perpetual)	GB	GBP	2,218	2,840	0.00
Titanium 2l Bondco 6.25% 14/01/2031	LU	EUR	6,957	2,724	0.00
Intesa Sanpaola 6.375% VRN (Perpetual)	IT	EUR	2,421	2,676	0.00
Standard Chartered 6.187% VRN 06/07/2027 144A	GB	USD	2,569	2,617	0.00
Co-Operative Bank Holdings 5.579% VRN 19/09/2028	GB	GBP	2,022	2,593	0.00
Investec 10.50% VRN (Perpetual)	GB	GBP	1,854	2,579	0.00
Istanbul Metro. Muni. 10.50% 06/12/2028 Reg S	TR	USD	2,198	2,404	0.00
Barclays 9.25% VRN (Perpetual)	GB	GBP	1,736	2,354	0.00
OneMain Finance 9.00% 15/01/2029	US	USD	2,100	2,224	0.00
Deutsche Bank 4.625% VRN (Perpetual)	DE	EUR	2,055	2,051	0.00
Coventry Building Society 8.75% VRN (Perpetual)	GB	GBP	1,468	1,943	0.00
Banco Santander 9.625% VRN (Perpetual)	ES	USD	1,594	1,748	0.00
OneMain Finance 7.50% 15/05/2031	US	USD	1,443	1,477	0.00
Barclays 9.625% VRN (Perpetual)	GB	USD	1,332	1,474	0.00
Commerzbank 7.875% VRN (Perpetual) EMTN	DE	EUR	1,233	1,450	0.00
OneMain Finance 7.125% 15/11/2031	US	USD	1,411	1,427	0.00
Ally Financial 6.70% 14/02/2033	US	USD	1,216	1,221	0.00
Metro Bank Holdings 12.00% VRN 30/04/2029 Reg S	GB	GBP	732	984	0.00
Alpha Services and Holdings 5.50% VRN 11/06/2031	GR	EUR	822	904	0.00
Synchrony Financial 7.25% 02/02/2033	US	USD	857	878	0.00
Magellan Capital Holdings 8.375% VRN 08/07/2029	GB	USD	494	509	0.00
				17,894,720	**17.33**
Real Estate					
LEG Immobilien	DE	EUR	4,248	400,418	0.39
UNITE Group REIT	GB	GBP	32,908	370,639	0.36
Segro REIT	GB	GBP	35,867	362,300	0.35
Omega Healthcare Investors REIT	US	USD	1,851	79,945	0.08
Public Storage REIT	US	USD	214	71,502	0.07
Realty Income REIT	US	USD	1,117	67,098	0.06
Extra Space Storage REIT	US	USD	404	66,846	0.06
Sun Communities REIT	US	USD	343	46,233	0.04
Welltower REIT	US	USD	209	28,742	0.03
Crown Castle REIT	US	USD	214	23,161	0.02

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Daito Trust Construction	JP	JPY	208	22,894	0.02
KE Holdings ADR	CN	USD	950	21,000	0.02
Sun Hung Kai Properties	HK	HKD	1,500	16,225	0.02
Welltower OP 4.00% 01/06/2025	US	USD	16,223	16,147	0.02
Hulic	JP	JPY	1,714	15,818	0.02
Tokyu Fudosan Holdings	JP	JPY	2,233	13,919	0.01
Henderson Land Developments	HK	HKD	4,000	12,859	0.01
Tokyo Tatemono	JP	JPY	727	11,812	0.01
CapitaLand Ascendas REIT	SG	SGD	5,800	11,798	0.01
Nomura Real Estate Holdings	JP	JPY	415	10,215	0.01
Daiwa House Industry	JP	JPY	300	8,907	0.01
Japan Metropolitan Fund Investment REIT	JP	JPY	12	7,342	0.01
Japan Real Estate Investment REIT	JP	JPY	2	7,258	0.01
Adler Financing 12.50% 31/12/2028	LU	EUR	4,704	5,281	0.01
LEG Properties 1.00% 04/09/2030	NL	EUR	4,658	5,276	0.01
Aroundtown Finance 8.625% VRN (Perpetual)	LU	GBP	3,404	4,071	0.00
Aroundtown 4.80% 16/07/2029 EMTN	LU	EUR	1,849	2,057	0.00
MPT Finance 5.00% 15/10/2027	US	USD	1,820	1,612	0.00
Canary Wharf Group Inv 1.75% 07/04/2026 Reg S	GB	EUR	1,036	1,059	0.00
MPT Operating Partnership 5.25% 01/08/2026	US	USD	949	899	0.00
ADLER Group	LU	EUR	42	15	0.00
				1,713,348	**1.66**
Government					
US Treasury 1.75% 31/12/2024	US	USD	8,166,800	8,130,045	7.87
Brazil 12.673% 01/01/2033	BR	BRL	17,879,092	2,682,290	2.60
UK Treasury Inflation Linked 0.125% 22/03/2068	GB	GBP	1,443,037	1,748,644	1.69
Austria 0.85% 30/06/2120	AT	EUR	2,197,000	1,055,771	1.02
Indonesia 7.00% 15/02/2033	ID	IDR	16,220,000,000	1,044,601	1.01
Brazil 13.989% 01/01/2029	BR	BRL	4,918,782	775,984	0.75
Germany 2.681% 15/01/2025	DE	EUR	334,512	361,189	0.35
Indonesia 8.75% 15/05/2031	ID	IDR	3,994,956,555	280,589	0.27
US Treasury 4.00% 15/02/2034	US	USD	281,342	275,341	0.27
US Treasury 4.875% 31/10/2028	US	USD	226,743	232,628	0.23
US Treasury Infl. Indexed Bonds 2.375% 15/10/2028	US	USD	215,942	227,161	0.22
Germany 2.20% 15/02/2034	DE	EUR	211,534	226,543	0.22
Brazil 14.771% 01/01/2027	BR	BRL	1,350,936	221,641	0.21
UK Treasury 0.875% 31/07/2033	GB	GBP	218,183	210,066	0.20
France 0.10% 01/03/2029	FR	EUR	160,757	204,417	0.20
US Treasury 4.50% 30/11/2024	US	USD	200,592	200,552	0.19
US Treasury 4.625% 31/05/2031	US	USD	165,204	168,989	0.16
US Treasury 3.875% 15/08/2034	US	USD	170,640	165,108	0.16
US Treasury 3.75% 31/08/2031	US	USD	169,359	164,649	0.16
US Treasury 4.00% 31/07/2029	US	USD	165,065	163,969	0.16
US Treasury Infl. Indexed Bonds 1.125% 15/01/2033	US	USD	158,903	157,722	0.15
Germany 2.10% 12/04/2029	DE	EUR	136,775	147,588	0.14
US Treasury Infl. Indexed Bonds 0.125% 15/07/2030	US	USD	130,656	146,322	0.14
Germany Bundesanleihe 2.60% 15/08/2034	DE	EUR	129,954	143,655	0.14
US Treasury Infl. Indexed Bonds 0.375% 15/07/2027	US	USD	108,189	134,424	0.13
UK Treasury Inflation Linked 0.75% 22/11/2033	GB	GBP	91,612	123,019	0.12
Czech Republic 1.75% 23/06/2032	CZ	CZK	3,304,904	121,364	0.12
US Treasury Infl. Indexed Bonds 0.25% 15/07/2029	US	USD	100,119	114,979	0.11
US Treasury Infl. Indexed Bonds 1.75% 15/01/2034	US	USD	104,699	105,241	0.10
Germany 2.50% 13/03/2025	DE	EUR	95,396	103,439	0.10
Poland 7.50% 25/07/2028	PL	PLN	382,150	101,957	0.10
US Treasury Infl. Indexed Bonds 0.625% 15/07/2032	US	USD	98,810	97,598	0.09
US Treasury Infl. Indexed Bonds 0.125% 15/07/2031	US	USD	87,249	91,660	0.09
US Treasury 3.625% 15/02/2053	US	USD	104,070	89,399	0.09
US Treasury Infl. Indexed Bonds 0.125% 15/01/2031	US	USD	74,162	80,682	0.08
Germany Inflation Linked Bond 0.10% 15/04/2033	DE	EUR	58,893	74,803	0.07
Germany Inflation Linked Bond 0.50% 15/04/2030	DE	EUR	53,876	74,505	0.07
UK Treasury 1.25% 22/07/2027	GB	GBP	61,462	73,161	0.07
Italy 0.40% 15/05/2030	IT	EUR	55,927	69,968	0.07
Germany 2.50% 11/10/2029	DE	EUR	63,540	69,724	0.07
Poland 2.50% 25/07/2026	PL	PLN	277,927	66,549	0.06
UK Treasury 4.375% 31/07/2054**	GB	GBP	52,073	61,724	0.06
UK Treasury Inflation Linked 0.125% 22/03/2029	GB	GBP	28,792	59,741	0.06
BTPCL 4.70% 01/09/2030	CL	CLP	56,280,303	55,669	0.05
Czech Republic 0.25% 10/02/2027	CZ	CZK	1,368,428	54,481	0.05
Korea 1.50% 10/12/2030	KR	KRW	81,880,421	54,363	0.05
US Treasury 3.625% 15/05/2053	US	USD	61,220	52,629	0.05
UK Treasury Inflation Linked 1.25% 22/11/2032	GB	GBP	21,376	51,564	0.05
Germany 1.80% 15/08/2053	DE	EUR	56,026	51,144	0.05
US Treasury Infl. Indexed Bonds 0.125% 15/04/2027**	US	USD	47,551	50,754	0.05
US Treasury Infl. Indexed Bonds 0.125% 15/01/2032	US	USD	50,168	50,277	0.05
Egypts 27.856% 11/03/2025	EG	EGP	2,605,570	48,391	0.05
US Treasury 3.875% 15/02/2043	US	USD	50,988	46,610	0.05
Norway 1.375% 19/08/2030	NO	NOK	579,737	46,185	0.04
US Treasury 5.00% 31/10/2025	US	USD	45,742	46,034	0.04
Sweden Inflation Linked Bond 0.125% 01/12/2027	SE	SEK	370,809	44,374	0.04
Czech Republic 2.50% 25/08/2028	CZ	CZK	1,062,378	43,698	0.04
Indonesia 7.50% 15/06/2035	ID	IDR	652,316,504	43,355	0.04
Japanese Govt. CPI Linked Bond 0.10% 10/03/2028	JP	JPY	5,723,114	43,059	0.04
Australia 3.00% 20/09/2025	AU	AUD	40,353	39,773	0.04
Mexico 5.75% 05/03/2026	MX	MXN	833,723	39,292	0.04
Indonesia 7.00% 15/09/2030	ID	IDR	590,595,771	38,069	0.04
US Treasury Infl. Indexed Bonds 1.50% 15/02/2053	US	USD	40,135	36,585	0.04
UK Treasury Inflation Linked 0.125% 10/08/2031	GB	GBP	21,812	36,255	0.04
Romania 5.00% 12/02/2029	RO	RON	174,052	36,004	0.03
Japan 1.10% 20/06/2034	JP	JPY	5,074,535	33,882	0.03
Poland 3.75% 25/05/2027	PL	PLN	138,964	33,545	0.03
Canada Real Return Bond 4.00% 01/12/2031	CA	CAD	21,812	32,547	0.03
Korea 4.00% 10/12/2031	KR	KRW	41,551,977	32,049	0.03
Mexico 7.75% 23/11/2034	MX	MXN	743,456	31,793	0.03
UK Treasury Inflation Linked 0.125% 10/08/2028	GB	GBP	17,450	30,983	0.03
France 0.10% 01/03/2028	FR	EUR	24,212	30,318	0.03
Czech Republic 2.75% 23/07/2029	CZ	CZK	724,001	29,735	0.03
UK Treasury Inflation Linked 4.125% 22/07/2030	GB	GBP	6,544	28,661	0.03
Mexico 7.75% 29/05/2031	MX	MXN	629,599	28,203	0.03
Mexico 7.50% 26/05/2033	MX	MXN	625,337	26,673	0.03
Canada 0.50% 01/12/2030	CA	CAD	42,850	26,358	0.03
US Treasury 4.125% 15/08/2053	US	USD	27,805	26,153	0.03
Czech Republic 2.00% 13/10/2033	CZ	CZK	715,663	26,013	0.03
New Zealand 0.25% 15/05/2028	NZ	NZD	48,218	25,354	0.02
France 0.10% 01/03/2032	FR	EUR	21,812	25,287	0.02
Indonesia 6.375% 15/04/2032	ID	IDR	402,994,762	25,082	0.02
Romania 4.75% 11/10/2034	RO	RON	134,447	24,873	0.02
US Treasury 4.50% 31/05/2029	US	USD	23,685	24,027	0.02
Korea 2.625% 10/06/2028	KR	KRW	32,685,131	23,452	0.02
US Treasury 4.25% 15/03/2027	US	USD	23,200	23,261	0.02
US Treasury Infl. Indexed Bonds 1.875% 15/07/2034	US	USD	21,812	21,737	0.02
Indonesia 9.50% 15/07/2031	ID	IDR	293,560,839	21,371	0.02
Poland 6.00% 25/10/2033	PL	PLN	83,378	20,952	0.02
Hungary 4.75% 24/11/2032	HU	HUF	8,803,351	20,521	0.02
Czech Republic 1.20% 13/03/2031	CZ	CZK	552,381	20,149	0.02
UK Treasury 1.75% 22/07/2057	GB	GBP	30,818	19,997	0.02
Australia 1.75% 21/06/2051	AU	AUD	57,418	19,846	0.02
Australia 0.75% 21/11/2027	AU	AUD	24,866	19,812	0.02
Indonesia 6.625% 15/02/2034	ID	IDR	312,668,350	19,666	0.02
US Treasury 4.875% 31/05/2026	US	USD	19,161	19,350	0.02
US Treasury Infl. Indexed Bonds 0.875% 15/01/2029	US	USD	15,705	18,834	0.02
Romania 6.70% 25/02/2032	RO	RON	86,852	18,687	0.02
Japan 1.00% 20/03/2062	JP	JPY	4,328,331	18,662	0.02
European Union 2.50% 04/10/2052	SU	EUR	19,931	18,275	0.02
Czech Republic 0.95% 15/05/2030	CZ	CZK	491,932	18,131	0.02
Japan 1.60% 20/03/2044	JP	JPY	2,770,132	17,747	0.02
Canada 2.25% 01/06/2025	CA	CAD	23,806	16,981	0.02
Australia 1.25% 21/05/2032	AU	AUD	31,857	16,742	0.02
Brazil 12.790% 01/01/2031	BR	BRL	105,786	16,182	0.02
Indonesia 7.75% 15/04/2031	ID	IDR	234,355,350	15,852	0.02
Romania 8.25% 29/09/2032	RO	RON	66,703	15,685	0.02
New Zealand 0.50% 15/05/2026	NZ	NZD	27,268	15,454	0.01
Germany 3.25% 04/07/2042	DE	EUR	12,916	15,257	0.01
Norway 2.00% 26/04/2028	NO	NOK	175,903	15,037	0.01
US Treasury 4.625% 30/06/2026	US	USD	14,682	14,780	0.01
Poland 0.25% 25/10/2026	PL	PLN	62,415	14,215	0.01
Australia 2.50% 20/09/2030	AU	AUD	13,087	12,887	0.01
Indonesia 8.25% 15/05/2036	ID	IDR	181,521,347	12,718	0.01
Indonesia 8.25% 15/06/2032	ID	IDR	180,305,415	12,579	0.01
UK Treasury 1.50% 22/07/2047	GB	GBP	17,313	12,120	0.01
Japan 0.40% 20/03/2050	JP	JPY	2,628,163	11,640	0.01
UK Treasury 0.625% 22/10/2050	GB	GBP	22,767	11,342	0.01
Spain Infl. Linked Bond 0.70% 30/11/2033	ES	EUR	8,725	11,308	0.01
Hungary 3.00% 25/04/2041	HU	HUF	6,878,704	11,268	0.01
Hungary 7.00% 24/10/2035	HU	HUF	3,934,757	10,567	0.01
Canada 2.00% 01/12/2051	CA	CAD	19,218	10,502	0.01
Indonesia 6.625% 15/05/2033	ID	IDR	163,282,360	10,292	0.01
Indonesia 8.375% 15/04/2039	ID	IDR	143,063,140	10,261	0.01
UK Treasury 1.25% 31/07/2051	GB	GBP	16,967	10,179	0.01
US Treasury 3.625% 31/08/2029	US	USD	10,388	10,153	0.01
US Treasury 3.625% 30/09/2031	US	USD	10,388	10,020	0.01
Indonesia 8.375% 15/03/2034	ID	IDR	141,742,985	9,938	0.01
US Treasury 3.375% 15/08/2042	US	USD	11,358	9,703	0.01
UK Treasury 4.25% 07/06/2032	GB	GBP	7,375	9,468	0.01
Japan 1.00% 20/03/2052	JP	JPY	1,852,872	9,333	0.01
Indonesia 7.50% 15/04/2040	ID	IDR	133,405,162	8,894	0.01
Turkiye 12.60% 01/10/2025	TR	TRY	347,409	8,047	0.01
Australia 3.00% 21/03/2047	AU	AUD	16,448	7,977	0.01
Turkiye 16.90% 02/09/2026	TR	TRY	347,409	7,567	0.01
Japan 0.50% 20/03/2059	JP	JPY	1,966,274	7,440	0.01
US Treasury Infl. Indexed Bonds 2.125% 15/04/2029	US	USD	7,198	7,403	0.01
Indonesia 7.50% 15/05/2038	ID	IDR	109,510,352	7,268	0.01
Serbia 4.50% 20/08/2032	RS	RSD	695,096	6,294	0.01
US Treasury 4.00% 15/11/2052	US	USD	5,957	5,480	0.01
Egypts 27.239% 14/01/2025	EG	EGP	277,927	5,378	0.01
US Treasury 4.625% 15/05/2044	US	USD	4,848	4,871	0.00
Indonesia 7.00% 15/05/2027	ID	IDR	67,386,918	4,345	0.00
Sweden 1.375% 23/06/2071	SE	SEK	64,198	4,097	0.00
BTPCL 6.00% 01/04/2033	CL	CLP	3,821,502	4,054	0.00
US Treasury 4.75% 15/11/2053	US	USD	3,393	3,543	0.00
Australia 1.50% 21/06/2031	AU	AUD	6,319	3,485	0.00
Romania 4.25% 28/04/2036	RO	RON	18,065	3,126	0.00
Turkiye 11.70% 13/11/2030	TR	TRY	180,653	2,975	0.00
Serbia 5.875% 08/02/2028	RS	RSD	280,707	2,757	0.00
Serbia 4.50% 11/01/2026	RS	RSD	275,635	2,564	0.00
Hungary 4.00% 28/04/2051	HU	HUF	1,334,052	2,272	0.00
Turkiye 17.30% 19/07/2028	TR	TRY	111,171	2,242	0.00
Australia 0.50% 21/09/2026	AU	AUD	3,497	2,149	0.00
Turkiye 26.20% 05/10/2033	TR	TRY	34,741	944	0.00
Turkiye 17.80% 13/07/2033	TR	TRY	41,689	808	0.00
				23,238,395	**22.50**
Closed Ended Fund					
TwentyFour Income Fund	GB	GBP	764,829	1,013,432	0.98
				1,013,432	**0.98**
Open Ended Fund					
Neuberger Berman Short Dur HY SDG Engmt Fund	IE	USD	306,383	2,582,810	2.50
Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	41	831,428	0.81
Fidelity ILF - The Euro Fund - A-ACC-EUR	IE	EUR	5	75,004	0.07
				3,489,242	**3.38**
Communication Services					
Verizon Communications (US)	US	USD	3,072	130,867	0.13
T-Mobile (US)	US	USD	546	123,030	0.12
Warner Music Group (A)	US	USD	2,935	95,140	0.09
Koninklijke KPN	NL	EUR	9,132	35,623	0.03
Walt Disney	US	USD	138	13,315	0.01
Universal Music Group	NL	EUR	493	12,351	0.01
SK Telecom	KR	KRW	247	10,126	0.01
Cellnex Telecom 0.75% 20/11/2031	ES	EUR	9,003	8,526	0.01

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Altice France 11.50% 01/02/2027	FR	EUR	6,313	5,756	0.01
Lorca Telecom Bondco 5.75% 30/04/2029 Reg S	ES	EUR	4,763	5,406	0.01
Altice (France) 5.50% 15/10/2029 144A	FR	USD	6,932	5,194	0.01
Lorca Telecom Bondco 4.00% 18/09/2027 Reg S	ES	EUR	4,644	5,042	0.00
Iliad 5.625% 15/02/2030	FR	EUR	4,212	4,847	0.00
Optics Bidco 7.721% 04/06/2038 Reg S	IT	USD	4,476	4,755	0.00
Iliad 5.375% 15/02/2029	FR	EUR	3,973	4,508	0.00
VMED O2 UK Finance 4.50% 15/07/2031 Reg S	GB	GBP	3,647	4,029	0.00
Optics Bidco 6.875% 15/02/2028	IT	EUR	2,280	2,700	0.00
Altice (France) 5.875% 01/02/2027 Reg S	FR	EUR	2,336	2,053	0.00
Optics Bidco 7.20% 18/07/2036 Reg S	IT	USD	1,773	1,833	0.00
Altice France 4.125% 15/01/2029 Reg S	FR	EUR	2,192	1,810	0.00
Telecom Italia 6.875% 15/02/2028	IT	EUR	1,230	1,455	0.00
IHS Holding 5.625% 29/11/2026 Reg S	KY	USD	1,182	1,163	0.00
IHS Holding 6.25% 29/11/2028 Reg S	KY	USD	1,147	1,074	0.00
Cineplex 7.75% 01/03/2030	CA	CAD	442	382	0.00
Iliad Holding 5.125% 15/10/2026 Reg S	FR	EUR	157	173	0.00
				481,158	**0.47**

Securities Admitted to or Dealt on Other Regulated Markets

Energy

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
DCP Midstream Operating 5.375% 15/07/2025	US	USD	8,400	8,416	0.01
TechnipFMC 6.50% 01/02/2026 144A	GB	USD	5,713	5,746	0.01
EnQuest 11.625% 01/11/2027 Reg S	GB	USD	5,108	5,169	0.01
Ithaca Energy North Sea 8.125% 15/10/2029 Reg S	GB	USD	4,881	4,900	0.00
Targa Resources Partners 6.875% 15/01/2029	US	USD	4,269	4,371	0.00
Kosmos Energy 7.50% 01/03/2028 Reg S	US	USD	4,347	4,177	0.00
Hilcorp Energy 7.25% 15/02/2035 144A	US	USD	2,972	2,923	0.00
Permian Resources Optg. 9.875% 15/07/2031 144A	US	USD	2,505	2,767	0.00
Vallourec 7.50% 15/04/2032 144A	FR	USD	2,556	2,678	0.00
Venture Global LNG 9.50% 01/02/2029 144A	US	USD	2,339	2,589	0.00
Nabors Index 9.125% 31/01/2030 144A	US	USD	2,254	2,329	0.00
Energean Israel Finance 4.875% 30/03/2026	IL	USD	2,074	2,014	0.00
DTEK Energy 7.00% 31/12/2027	NL	USD	3,717	2,008	0.00
Gulfport Energy 6.75% 01/09/2029 144A	US	USD	1,658	1,666	0.00
Transocean 8.75% 15/02/2030 144A	KY	USD	1,416	1,468	0.00
Vital Energy 7.75% 31/07/2029 144A	US	USD	1,391	1,366	0.00
Talos Production 9.00% 01/02/2029 144A	US	USD	1,322	1,360	0.00
Hessen Midstream 5.50% 15/10/2030 144A	US	USD	1,355	1,324	0.00
Permian Resources Optg. 7.00% 15/01/2032 144A	US	USD	1,286	1,313	0.00
Rockies Express Pipeline 4.95% 15/07/2029 144A	US	USD	1,385	1,302	0.00
New Fortress Energy 6.50% 30/09/2026 144A	US	USD	1,327	1,233	0.00
USA Compression Finance 7.125% 15/03/2029 144A	US	USD	1,182	1,205	0.00
EnQuest 11.625% 01/11/2027	GB	USD	1,141	1,155	0.00
EQM Midstream Partners 7.50% 01/06/2030 144A	US	USD	1,069	1,150	0.00
Vital Energy 7.875% 15/04/2032 144A	US	USD	1,192	1,145	0.00
Nabors Industries 8.875% 15/08/2031 144A	US	USD	1,206	1,142	0.00
Kosmos Energy 7.125% 04/04/2026 Reg S	US	USD	1,071	1,055	0.00
Sunoco Finance 4.50% 30/04/2030	US	USD	1,113	1,045	0.00
Transocean Titan Financing 8.375% 01/02/2028 144A	KY	USD	968	996	0.00
NGL Energy 8.125% 15/02/2029 144A	US	USD	980	987	0.00
Civitas Resources 8.625% 01/11/2030 144A	US	USD	937	985	0.00
Global Partners Finance 6.875% 15/01/2029	US	USD	972	971	0.00
Bulgarian Energy Holding EAD 3.50% 28/06/2025	BG	EUR	890	963	0.00
Venture Global LNG 7.00% 15/01/2030 144A	US	USD	902	908	0.00
Transocean 8.25% 15/05/2029 144A	KY	USD	865	863	0.00
Summit Midstream Holdings 8.625% 31/10/2029 144A	US	USD	759	785	0.00
Berry Petroleum 7.00% 15/02/2026 144A	US	USD	759	742	0.00
Nostrum Oil & Gas Finance 5.00% 30/06/2026 Reg S	NL	USD	1,628	721	0.00
Hilcorp Energy 6.00% 15/04/2030 144A	US	USD	734	701	0.00
Venture Global LNG 9.875% 01/02/2032 144A	US	USD	617	675	0.00
EQM Midstream Partners 4.75% 15/01/2031 144A	US	USD	664	634	0.00
Hilcorp Energy I 6.25% 15/04/2032 144A	US	USD	612	574	0.00
Nostrum Oil & Gas Finance 14.00% 30/06/2026 Reg S	NL	USD	2,679	496	0.00
MC Brazil Downstream 7.25% 30/06/2031 144A	LU	USD	544	461	0.00
Kosmos Energy 3.125% 15/03/2030	US	USD	498	449	0.00
SM Energy 6.75% 01/08/2029 144A	US	USD	261	260	0.00
Venture Global LNG 8.125% 01/06/2028 144A	US	USD	50	52	0.00
				82,239	**0.08**

Utilities

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Iberdrola	ES	EUR	39,319	582,493	0.56
Endesa	ES	EUR	7,749	166,623	0.16
EDP 1.70% VRN 20/07/2080	PT	EUR	37,871	40,494	0.04
Enagas	ES	EUR	2,020	28,554	0.03
Enel 6.625% VRN (Perpetual) EMTN	IT	EUR	19,741	23,816	0.02
Enel 6.375% VRN (Perpetual) EMTN	IT	EUR	14,202	16,527	0.02
Nextera Energy Capital Hlds. 6.051% 01/03/2025	US	USD	13,716	13,763	0.01
EDP 1.875% VRN 02/08/2081	PT	EUR	10,987	11,580	0.01
EDF 9.125% VRN (Perpetual) 144A	FR	USD	7,197	8,169	0.01
Energo-Pro 11.00% 02/11/2028 Reg S	CZ	USD	6,182	6,656	0.01
Energias de Portugal 5.943% VRN 23/04/2083 EMTN	PT	EUR	5,788	6,637	0.01
Energo-Pro 8.50% 04/02/2027 Reg S	CZ	USD	5,229	5,268	0.01
Zorlu Enerji Ele. Ure. 11.00% 23/04/2030 Reg S	TR	USD	3,116	3,129	0.00
Enel Finance America 7.10% 14/10/2027 144A	US	USD	2,916	3,091	0.00
Alpha Generation 6.75% 15/10/2032 144A	US	USD	1,911	1,932	0.00
Elia Group 5.85% VRN (Perpetual)	BE	EUR	1,507	1,721	0.00
NRG Energy 6.25% 01/11/2034 144A	US	USD	1,678	1,677	0.00
California Buyer 6.375% 15/02/2032 144A	GB	USD	1,633	1,622	0.00
Terraform Global Operating 6.125% 01/03/2026 144A	US	USD	1,532	1,529	0.00
Vistra Operations 7.75% 15/10/2031 144A	US	USD	1,234	1,306	0.00
Drax Finco 2.625% 01/11/2025	GB	EUR	914	983	0.00
PG&E 7.375% VRN 15/03/2055	US	USD	899	931	0.00
				928,501	**0.90**

Materials

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
WRKCo 3.75% 15/03/2025	US	USD	17,071	16,982	0.02
INEOS Finance 7.50% 15/04/2029 144A	GB	USD	10,872	11,230	0.01
Ineos Quattro Finance 2 6.75% 15/04/2030 Reg S	GB	EUR	7,118	7,830	0.01
Metinvest 7.75% 17/10/2029 Reg S	NL	USD	9,819	6,306	0.01
Cemex SAB de 9.125% VRN (Perpetual) Reg S	MX	USD	5,562	5,927	0.01
Ardagh Packaging Finance 2.125% 15/08/2026 Reg S	SU	EUR	4,892	4,520	0.00
Glatfelter 7.25% 15/11/2031 144A	US	USD	4,508	4,480	0.00
Mauser Packg. Sol. Hldg 7.875% 15/04/2027 Reg S	US	USD	4,089	4,189	0.00
Limak Cimento 9.75% 25/07/2029 Reg S	TR	USD	3,692	3,594	0.00
WE Soda Investment 9.50% 06/10/2028 Reg S	GB	USD	3,332	3,445	0.00
Smyrna Ready Mix Concrete 8.875% 15/11/2031 144A	US	USD	2,996	3,156	0.00
Cleveland-Cliffs 7.00% 15/03/2032 144A	US	USD	2,834	2,837	0.00
Mativ Holdings 8.00% 01/10/2029 144A	US	USD	2,617	2,663	0.00
Ardagh Packaging Finance 4.75% 15/07/2027 Reg S	SU	GBP	3,362	2,660	0.00
Mineral Resources 9.25% 01/10/2028 144A	AU	USD	2,467	2,602	0.00
Ardagh Packaging Finance 4.125% 15/08/2026 144A	SU	USD	2,514	2,190	0.00
Owens-Brockway Glass Con. 7.25% 15/05/2031 144A	US	USD	2,148	2,120	0.00
Novelis 4.75% 30/01/2030 144A	US	USD	2,218	2,086	0.00
Eregli Demir 8.375% 23/07/2029 Reg S	TR	USD	1,978	2,035	0.00
Sealed Air 6.125% 01/02/2028 144A	US	USD	1,875	1,893	0.00
ARD Finance 5.00% 30/06/2027 Reg S	LU	EUR	7,894	1,710	0.00
Summit Materials Finance 7.25% 15/01/2031 144A	US	USD	1,379	1,434	0.00
INEOS Quattro Finance 2 9.625% 15/03/2029 144A	GB	USD	1,324	1,403	0.00
First Quantum Minerals 6.875% 15/10/2027 144A	CA	USD	1,248	1,241	0.00
Cleveland-Cliffs 6.75% 15/04/2030 144A	US	USD	1,200	1,200	0.00
Kaiser Aluminum 4.50% 01/06/2031 144A	US	USD	1,229	1,098	0.00
Metinvest 7.65% 01/10/2027 Reg S	NL	USD	1,601	1,066	0.00
Consolidated Energy Fin. 12.00% 15/02/2031 144A	LU	USD	1,071	1,046	0.00
Mauser Packg. Solu. Hlds. 9.25% 15/04/2027 144A	US	USD	987	1,009	0.00
First Quantum Minerals 8.625% 01/06/2031 144A	CA	USD	996	1,008	0.00
FMG Resources August 2006 5.875% 15/04/2030 144A	AU	USD	904	900	0.00
Cerdia Finanz 9.375% 03/10/2031 144A	DE	USD	876	900	0.00
Endeavour Mining 5.00% 14/10/2026 Reg S	GB	USD	921	897	0.00
Trivium Packaging Finance 8.50% 15/08/2027 144A	NL	USD	860	860	0.00
Taseko Mines 8.25% 01/05/2030 144A	CA	USD	830	860	0.00
Metinvest 5.625% 17/06/2025 Reg S	NL	EUR	890	856	0.00
Consolidated Energy Fin. 6.50% 15/05/2026 144A	LU	USD	831	820	0.00
Arsenal AIC Parent 11.50% 01/10/2031 144A	US	USD	734	817	0.00
Chemours 4.625% 15/11/2029 144A	US	USD	876	762	0.00
Constellium 6.375% 15/08/2032 144A	FR	USD	767	756	0.00
OI European Group 4.75% 15/02/2030 144A	NL	USD	531	486	0.00
Ardagh Packaging Finance 5.25% 15/08/2027 144A	SU	USD	790	475	0.00
Constellium 5.375% 15/08/2032 Regs	FR	EUR	357	386	0.00
Sealed Air 7.25% 15/02/2031 144A	US	USD	249	259	0.00
Mauser Packg. Sol. Hldg 7.875% 15/04/2027 144A	US	USD	139	142	0.00
Novolipetsk Steel GDR*	RU	USD	10,032	0	0.00
				115,136	**0.11**

Industrials

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Ferrovial	NL	EUR	7,431	297,559	0.29
Santos Brasil Participacoes	BR	BRL	11,900	25,984	0.03
Daimler Truck Finance (NA) 1.625% 13/12/2024 144A	US	USD	6,925	6,897	0.01
DSV Panalpina 3.25% 06/11/2030 Reg S EMTN	NL	EUR	5,530	6,014	0.01
AA Bond 6.50% 31/01/2026 Reg S	GB	GBP	3,542	4,570	0.00
IPD 3 8.00% 15/06/2028 Reg S	NL	EUR	3,935	4,529	0.00
Techem VWG 675 mbH 5.375% 15/07/2029 Reg S	DE	EUR	4,127	4,506	0.00
Techem Verwalt 5.375% 15/07/2029 Reg S	DE	EUR	3,987	4,356	0.00
Amber Finco 6.625% 15/07/2029 Reg S	GB	EUR	3,652	4,153	0.00
Benteler International 9.375% 15/05/2028 Reg S	AT	EUR	3,574	4,019	0.00
Hldg d'Infr s des Met. de l'Env. 4.875% 24/10/2029	FR	EUR	3,008	3,293	0.00
Builders FirstSource 6.375% 01/03/2034 144A	US	USD	2,987	3,015	0.00
Husky Injection Mold. Sys. 9.00% 15/02/2029 144A	CA	USD	2,680	2,758	0.00
Allied Universal Holdco 7.875% 15/02/2031 144A	US	USD	2,686	2,732	0.00
Reworld Holding 4.875% 01/12/2029 144A	US	USD	2,870	2,680	0.00
Sisecam (UK) 8.25% 02/05/2029 Reg S	GB	USD	2,517	2,585	0.00
Abertis Infr. Finance 2.625% VRN (Perpetual)	NL	EUR	2,466	2,585	0.00
Chart Industries 9.50% 01/01/2031 144A	US	USD	2,288	2,460	0.00
JetBlue Airways 9.875% 20/09/2031 144A	SU	USD	2,267	2,352	0.00
AA Bond 7.375% 31/07/2029 EMTN	GB	GBP	1,674	2,226	0.00
VT Topco 8.50% 15/08/2030 144A	US	USD	1,990	2,096	0.00
Avis Budget Car Rental 8.25% 15/01/2030 144A	US	USD	1,911	1,953	0.00
Sisecam (UK) 8.625% 02/05/2032 Reg S	GB	USD	1,858	1,895	0.00
EMRLD Borrower 6.75% 15/07/2031 144A	US	USD	1,836	1,879	0.00
Miter Brands 6.75% 01/04/2032 144A	US	USD	1,758	1,791	0.00
Brand Industrial Services 10.375% 01/08/2030 144A	US	USD	1,598	1,697	0.00
IPD 3 6.856% FRN 15/06/2031 Reg S	NL	EUR	1,548	1,687	0.00
Brightline East 11.00% 31/01/2030 144A	US	USD	1,845	1,665	0.00
Allied Universal Finance 9.75% 15/07/2027 144A	US	USD	1,657	1,662	0.00
Aircastle 5.25% VRN (Perpetual) 144A	BM	USD	1,677	1,653	0.00
American Airlines 5.75% 20/04/2029 144A	SU	USD	1,613	1,600	0.00
Trinet Group 7.125% 15/08/2031 144A	US	USD	1,407	1,441	0.00
United Rentals N.A. 6.125% 15/03/2034 144A	US	USD	1,175	1,183	0.00
United Airlines 4.625% 15/04/2029 144A	US	USD	1,080	1,034	0.00
XPO 7.125% 01/06/2031 144A	US	USD	996	1,033	0.00
International Cons. Airlines 2.75% 25/03/2025	ES	EUR	753	817	0.00
XPO 6.25% 01/06/2028 144A	US	USD	745	757	0.00
Benteler International 10.50% 15/05/2028 144A	AT	USD	664	688	0.00
Atlas Lux 4.625% 01/06/2028 144A	SU	USD	642	603	0.00
Neptune Bidco (US) 9.29% 15/04/2029 144A	US	USD	619	581	0.00
Sensata Technologies 4.00% 15/04/2029 144A	NL	USD	598	560	0.00
Brink's 6.50% 15/06/2029 144A	US	USD	103	105	0.00
				417,653	**0.40**

Information Technology

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Broadcom 3.15% 15/11/2025	US	USD	12,992	12,787	0.01
Western Digital 3.10% 01/02/2032	US	USD	5,436	4,560	0.00
Newfold Digital Hldgs Grp 11.75% 15/10/2028 144A	US	USD	3,186	3,152	0.00
ams-OSRAM 12.25% 30/03/2029 144A	AT	USD	3,006	3,124	0.00
Rocket Software 9.00% 28/11/2028 144A	US	USD	2,567	2,678	0.00
Central Parent 7.25% 15/06/2029 144A	US	USD	2,417	2,428	0.00
Xerox Holdings 5.50% 15/08/2028 144A	US	USD	2,669	2,196	0.00
Seagate HDD (Cayman) 5.75% 01/12/2034	KY	USD	2,014	1,986	0.00
Sabre GLBL 8.625% 01/06/2027 144A	US	USD	1,836	1,779	0.00
Dye & Durham 8.625% 15/04/2029 144A	CA	USD	1,642	1,740	0.00

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Ericsson 5.375% 29/05/2028 EMTN	SE	EUR	1,498	1,725	0.00
RingCentral 8.50% 15/08/2030 144A	US	USD	1,536	1,625	0.00
Gen Digital 6.75% 30/09/2027 144A	US	USD	1,452	1,478	0.00
CommScope 4.75% 01/09/2029 144A	US	USD	1,610	1,391	0.00
Cogent Communications Gp. 7.00% 15/06/2027 144A	US	USD	1,162	1,178	0.00
CommScope 6.00% 01/03/2026 144A	US	USD	1,180	1,152	0.00
McAfee 7.375% 15/02/2030 144A	US	USD	1,129	1,089	0.00
Consensus Cloud Solutions 6.50% 15/10/2028 144A	US	USD	1,058	1,049	0.00
Coherent 5.00% 15/12/2029 144A	US	USD	1,092	1,048	0.00
Xerox Holdings 8.875% 30/11/2029 144A	US	USD	1,141	995	0.00
Seagate HDD (Cayman) 8.25% 15/12/2029	KY	USD	802	864	0.00
Viasat 7.50% 30/05/2031 144A	US	USD	1,146	752	0.00
Viasat 5.625% 15/04/2027 144A	US	USD	797	745	0.00
Sensata Technologies 6.625% 15/07/2032 144A	US	USD	626	634	0.00
Viasat 5.625% 15/09/2025 144A	US	USD	588	580	0.00
Sensata Technologies 3.75% 15/02/2031 144A	US	USD	515	459	0.00
CommScope Technologies 6.00% 15/06/2025 144A	US	USD	376	369	0.00
				53,563	**0.05**
Consumer Discretionary					
Industria de Diseno Textil	ES	EUR	3,978	225,883	0.22
Amadeus IT Group	ES	EUR	219	15,810	0.02
Charter Communications 6.65% 01/02/2034	US	USD	13,297	13,641	0.01
Punch Finance 6.125% 30/06/2026 Reg S	GB	GBP	6,339	8,099	0.01
Amazon.com 3.15% 22/08/2027	US	USD	8,345	8,077	0.01
CT Investment 6.375% 15/04/2030 Reg S	DE	EUR	6,379	7,172	0.01
Peoplecert 5.75% 15/09/2026 Reg S	GB	EUR	5,730	6,253	0.01
Charter Communications 6.834% 23/10/2055	US	USD	5,842	5,681	0.01
Warnermedia Holdings 5.391% 15/03/2062	US	USD	7,573	5,674	0.01
DISH Network 11.75% 15/11/2027 144A	US	USD	5,031	5,309	0.01
Belron UK Finance 5.75% 15/10/2029 144A	GB	USD	5,012	5,004	0.00
JLR Automotive 7.75% 15/10/2025 144A	GB	USD	4,977	4,978	0.00
CCO Holdings Capital 7.375% 01/03/2031 144A	US	USD	4,795	4,879	0.00
Ziggo Bond 3.375% 28/02/2030 Reg S	NL	EUR	4,913	4,783	0.00
Pachelbel Bidco 7.125% 17/05/2031 Reg S	IT	EUR	3,858	4,475	0.00
Royal Caribbean Cruises 5.50% 01/04/2028 144A	LR	USD	4,398	4,395	0.00
Directv Holdings 8.875% 01/02/2030 144A	US	USD	3,993	3,945	0.00
Belron UK Finance 4.625% 15/10/2029 Reg S	GB	EUR	3,521	3,883	0.00
Staples 10.75% 01/09/2029 144A	US	USD	3,901	3,787	0.00
Verisure Holding 7.125% 01/02/2028 Reg S	SE	EUR	3,259	3,686	0.00
Clear Chan. Outdoor Hld 9.00% 15/09/2028 144A	US	USD	3,430	3,606	0.00
Sunrise Finco 4.875% 15/07/2031 144A	NL	USD	3,728	3,426	0.00
Genting New York 7.25% 01/10/2029 144A	US	USD	3,128	3,178	0.00
Allwyn Entertainment Fin. 7.875% 30/04/2029 144A	GB	USD	2,974	3,083	0.00
Cable One 4.00% 15/11/2030 144A	US	USD	3,889	3,067	0.00
CSC Holdings 4.125% 01/12/2030 144A	US	USD	4,108	3,032	0.00
CCO Holdings Capital 4.25% 01/02/2031 144A	US	USD	3,279	2,844	0.00
CCO Holdings Capital 4.75% 01/03/2030 144A	US	USD	3,098	2,820	0.00
Macy's Retail Holdings 5.875% 01/04/2029 144A	US	USD	2,881	2,816	0.00
Stagwell Global 5.625% 15/08/2029 144A	US	USD	2,947	2,806	0.00
Carnival 4.00% 01/08/2028 144A	PA	USD	2,827	2,697	0.00
Aston Martin Cap. Hlds. 10.753% 31/03/2029 144A	GB	USD	2,758	2,685	0.00
Clear Chan. Outdoor Hld 7.75% 15/04/2028 144A	US	USD	2,998	2,666	0.00
Rivian 10.502% FRN 15/10/2026	US	USD	2,600	2,616	0.00
Univision Communications 8.00% 15/08/2028 144A	US	USD	2,553	2,598	0.00
Sally Holdings 6.75% 01/03/2032	US	USD	2,525	2,560	0.00
ROBLOX 3.875% 01/05/2030 144A	US	USD	2,705	2,453	0.00
TEGNA 5.00% 15/09/2029	US	USD	2,599	2,428	0.00
Rakuten Group 9.75% 15/04/2029 144A	JP	USD	2,210	2,385	0.00
McGraw-Hill Education 8.00% 01/08/2029 144A	US	USD	2,287	2,305	0.00
Midcontinent Comm. 8.00% 15/08/2032 144A	US	USD	2,099	2,141	0.00
Beazer Homes (USA) 7.50% 15/03/2031 144A	US	USD	2,030	2,086	0.00
Windsor Holdings III 8.50% 15/06/2030 144A	US	USD	1,961	2,065	0.00
Wilsonart 11.00% 15/08/2032 144A	US	USD	2,088	2,061	0.00
Macy's Retail Holdings 5.875% 15/03/2030 144A	US	USD	2,072	2,006	0.00
Bath & Body Works 6.625% 01/10/2030 144A	US	USD	1,997	2,001	0.00
Penn Entertainment 4.125% 01/07/2029 144A	US	USD	2,177	1,956	0.00
Empire Communities 9.75% 01/05/2029 144A	CA	USD	1,861	1,948	0.00
CCO Holdings Capital 4.25% 15/01/2034 144A	US	USD	2,243	1,793	0.00
Accorinvest Group 5.50% 15/11/2031 Reg S	LU	EUR	1,643	1,783	0.00
Amer Sports 6.75% 16/02/2031 144A	US	USD	1,719	1,746	0.00
Warnermedia Holdings 5.05% 15/03/2042	US	USD	2,112	1,686	0.00
Light & Wonder International 7.25% 15/11/2029 144A	US	USD	1,563	1,599	0.00
Lottomatica (Roma) 5.375% 01/06/2030 Reg S	IT	EUR	1,383	1,558	0.00
New Red Finance 4.00% 15/10/2030 144A	CA	USD	1,689	1,526	0.00
Academy 6.00% 15/11/2027 144A	US	USD	1,524	1,522	0.00
IHeartCommunications 5.25% 15/08/2027 144A	US	USD	2,237	1,507	0.00
CCO Holdings Capital 6.375% 01/09/2029 144A	US	USD	1,519	1,507	0.00
McGraw-Hill Education 7.375% 01/09/2031 144A	US	USD	1,445	1,481	0.00
Tempur Sealy International 4.00% 15/04/2029 144A	US	USD	1,605	1,478	0.00
Rakuten Group 11.25% 15/02/2027 144A	JP	USD	1,357	1,478	0.00
MGM China Holdings 7.125% 26/06/2031 144A	KY	USD	1,434	1,458	0.00
Carvana 13.00% 01/06/2030 144A	US	USD	1,290	1,409	0.00
NESCO Holdings II 5.50% 15/04/2029 144A	US	USD	1,525	1,405	0.00
NCL 7.75% 15/02/2029 144A	BM	USD	1,310	1,389	0.00
Gray Television 7.00% 15/05/2027 144A	US	USD	1,406	1,370	0.00
Cirsa Finance 10.375% 30/11/2027 Reg S	LU	EUR	1,151	1,319	0.00
Brinker International 8.25% 15/07/2030 144A	US	USD	1,139	1,213	0.00
Univision Communications 7.375% 30/06/2030 144A	US	USD	1,228	1,180	0.00
CCO Holdings Capital 4.50% 01/06/2033 144A	US	USD	1,405	1,170	0.00
NEWEll Brands 6.625% 15/09/2029	US	USD	1,148	1,168	0.00
Studio City Finance 5.00% 15/01/2029 Reg S	VG	USD	1,204	1,089	0.00
Michaels 5.25% 01/05/2028 144A	US	USD	1,459	1,050	0.00
Dish DBS 5.25% 01/12/2026 144A	US	USD	1,108	1,027	0.00
Telekom Srbija a.d. Beograd 7.00% 28/10/2029 Reg S	RS	USD	976	979	0.00
PetSmart Finance 7.75% 15/02/2029 144A	US	USD	1,008	979	0.00
EquipmentShare.com 9.00% 15/05/2028 144A	US	USD	944	977	0.00
Levi Strauss 3.50% 01/03/2031 144A	US	USD	1,096	970	0.00
Gap 3.875% 01/10/2031 144A	US	USD	1,093	938	0.00
DIRECTV Holdings 5.875% 15/08/2027 144A	US	USD	969	935	0.00
Hertz 12.625% 15/07/2029 144A	US	USD	872	926	0.00
EquipmentShare.com 8.625% 15/05/2032 144A	US	USD	876	904	0.00
Wayfair 7.25% 31/10/2029 144A	US	USD	874	883	0.00
S&S Holdings 8.375% 01/10/2031 144A	US	USD	873	877	0.00
Garrett Motion Holdings 7.75% 31/05/2032 144A	US	USD	839	840	0.00
CPUK Finance 4.50% 28/08/2027	GB	GBP	638	779	0.00
Ashton Woods Finance 4.625% 01/08/2029 144A	US	USD	830	776	0.00
Adams Homes 9.25% 15/10/2028 144A	US	USD	733	768	0.00
1011778 BC ULC 6.125% 15/06/2029 144A	CA	USD	736	749	0.00
Marriott Ownership Resorts 4.50% 15/06/2029 144A	US	USD	807	748	0.00
Dave & Buster's 7.625% 01/11/2025 144A	US	USD	748	748	0.00
Nordstrom 4.25% 01/08/2031	US	USD	768	675	0.00
Forvia 7.25% 15/06/2026	FR	EUR	554	624	0.00
Fertitta Entertainment 6.75% 15/01/2030 144A	US	USD	564	513	0.00
CSC Holdings 5.00% 15/11/2031 144A	US	USD	1,041	509	0.00
Gray Television 10.50% 15/07/2029 144A	US	USD	476	495	0.00
NESCO Holdings II 5.50% 15/04/2029 Reg S	US	USD	516	476	0.00
Rivian Automotive 3.625% 15/10/2030	US	USD	532	416	0.00
AMC Networks 10.25% 15/01/2029 144A	US	USD	323	333	0.00
Royal Caribbean Cruises 6.25% 15/03/2032 144A	LR	USD	291	296	0.00
Fertitta Entertainment 4.625% 15/01/2029 144A	US	USD	306	286	0.00
Cairo Mezz	CY	EUR	69	34	0.00
				474,093	**0.46**
Consumer Staples					
Ulker Biskuvi Sanayi 7.875% 08/07/2031 Reg S	TR	USD	5,026	5,156	0.00
Albertsons 4.875% 15/02/2030 144A	US	USD	2,822	2,748	0.00
Post Holdings 6.25% 15/10/2034 144A	US	USD	2,696	2,673	0.00
Resideo Funding 6.50% 15/07/2032 144A	US	USD	1,507	1,518	0.00
KeHE Finance 9.00% 15/02/2029 144A	US	USD	1,059	1,095	0.00
Viking Baked Goods Acq. 8.625% 01/11/2031 144A	US	USD	1,034	1,032	0.00
Pilgrim's Pride 6.25% 01/07/2033	US	USD	830	862	0.00
Pilgrim's Pride 6.875% 15/05/2034	US	USD	749	814	0.00
Fiesta Purchaser 9.625% 15/09/2032 144A	US	USD	596	625	0.00
Albertsons 6.50% 15/02/2028 144A	US	USD	611	625	0.00
Albertsons 3.50% 15/03/2029 144A	US	USD	299	276	0.00
Performance Food Group 6.125% 15/09/2032 144A	US	USD	235	236	0.00
New Albertsons 8.00% 01/05/2031	US	USD	75	80	0.00
				17,740	**0.02**
Healthcare					
Novo Nordisk Finance 3.375% 21/05/2034 EMTN	DK	EUR	34,727	38,177	0.04
Teva Pharm. Fin. Netherland II 4.375% 09/05/2030	NL	EUR	33,138	35,882	0.03
GE HealthCare Technologies 5.55% 15/11/2024	US	USD	20,534	20,537	0.02
Icon Investments Six DAC 5.809% 08/05/2027	IE	USD	11,787	12,020	0.01
Icon Investments Six DAC 5.849% 08/05/2029	IE	USD	10,544	10,840	0.01
GE Healthcare 5.60% 15/11/2025	US	USD	10,222	10,308	0.01
Bayer 5.50% VRN 13/09/2054	DE	EUR	6,473	7,072	0.01
Teva Pharm. Fin. Netherland II 7.875% 15/09/2031	NL	EUR	3,902	5,066	0.00
Bayer 6.625% VRN 25/09/2083	DE	EUR	3,904	4,433	0.00
MSD Netherlands Capital 3.50% 30/05/2037	NL	EUR	4,048	4,418	0.00
LifePoint Health 9.875% 15/08/2030 144A	US	USD	3,910	4,284	0.00
DaVita 3.75% 15/02/2031 144A	US	USD	3,294	2,861	0.00
Icon Investments Six DAC 6.00% 08/05/2034	IE	USD	2,770	2,846	0.00
Community Health Systems 10.875% 15/01/2032 144A	US	USD	2,429	2,600	0.00
Tenet Healthcare 6.125% 15/06/2030	US	USD	2,569	2,581	0.00
Medline Borrower 5.25% 01/10/2029 144A	US	USD	2,648	2,568	0.00
Tenet Healthcare 6.75% 15/05/2031	US	USD	2,209	2,260	0.00
Organon Finance 1 5.125% 30/04/2031 144A	US	USD	2,471	2,252	0.00
Grifols 3.875% 15/10/2028 Reg S	ES	EUR	1,910	1,888	0.00
Tenet Healthcare 4.375% 15/01/2030	US	USD	1,863	1,748	0.00
Endo Finance Holdings 8.50% 15/04/2031 144A	US	USD	1,622	1,736	0.00
Bausch Health 6.125% 01/02/2027 144A	CA	USD	1,774	1,601	0.00
Concentra Escrow Issuer 6.875% 15/07/2032 144A	US	USD	1,203	1,234	0.00
Owens & Minor 6.625% 01/04/2030 144A	US	USD	1,256	1,197	0.00
Medline Borrower 6.25% 01/04/2029 144A	US	USD	1,146	1,168	0.00
Phoenix PIB Dutch Finance 4.875% 10/07/2029	NL	EUR	993	1,119	0.00
Grifols 7.50% 01/05/2030 Reg S	ES	EUR	935	1,062	0.00
Surgery Center Holdings 7.25% 15/04/2032 144A	US	USD	830	852	0.00
1375209 BC 9.00% 30/01/2028 144A	CA	USD	814	813	0.00
LifePoint Health 5.375% 15/01/2029 144A	US	USD	805	738	0.00
Bausch Health 5.50% 01/11/2025 144A	CA	USD	635	622	0.00
Organon Finance 1 4.125% 30/04/2028 144A	US	USD	564	535	0.00
Community Health Systems 8.00% 15/12/2027 144A	US	USD	166	166	0.00
				187,484	**0.18**
Financials					
Freddie Mac 30 Years 3.00% 01/11/2054	US	USD	177,202	152,605	0.15
Kreditanstalt fuer Wiederaufbau 5.125% 29/09/2025	DE	USD	138,507	139,398	0.13
Ginnie Mae 3.50% 01/11/2054	US	USD	137,537	124,382	0.12
Ginnie Mae 3.00% 01/11/2054	US	USD	141,450	123,982	0.12
Freddie Mac 15 Years 2.50% 01/11/2039	US	USD	103,551	94,453	0.09
Lloyds Banking Group 7.50% VRN (Perpetual)	GB	USD	89,945	90,619	0.09
Cooperatieve Rabobank 3.25% VRN (Perpetual)	NL	EUR	87,104	90,226	0.09
Banco Bilbao Vizcaya Argentaria	ES	EUR	8,500	84,440	0.08
CaixaBank 5.25% VRN (Perpetual)	ES	EUR	71,009	77,094	0.07
AIB Group 7.125% VRN (Perpetual)	IE	EUR	61,053	68,937	0.07
Freddie Mac 30 Years 5.50% 01/12/2054	US	USD	65,531	64,860	0.06
Bank Leumi Le-Israel 3.275% VRN 29/01/2031	IL	USD	61,541	58,841	0.06
Freddie Mac 30 Years 2.50% 01/11/2054	US	USD	70,431	58,351	0.06
Bank of Ireland Group 6.375% VRN (Perpetual)	IE	EUR	51,547	56,109	0.05
Bank of Ireland 6.00% VRN (Perpetual)	IE	EUR	47,339	51,782	0.05
Banco Santander 4.375% VRN (Perpetual)	ES	EUR	42,605	45,568	0.04
Dresdner Funding Trust I 8.151% 30/06/2031 Reg S	US	USD	37,871	42,126	0.04
BBVA 6.00% VRN (Perpetual)	ES	EUR	37,871	41,585	0.04
Deutsche Bank 4.789% VRN (Perpetual)	DE	USD	39,765	38,796	0.04
Cooperatieve Rabobank 4.375% VRN (Perpetual)	NL	EUR	35,031	37,087	0.04
Freddie Mac 30 Years 2.00% 01/11/2054	US	USD	46,642	37,015	0.04
AIB Group 6.25% VRN (Perpetual)	IE	EUR	32,454	35,546	0.03
Societe Generale 4.75% VRN (Perpetual) Reg S	FR	USD	37,871	35,531	0.03
Nordea Bank 6.625% VRN (Perpetual) Reg S	FI	USD	33,611	33,835	0.03

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Freddie Mac 30 Years 5.00% 01/11/2054	US	USD	34,021	33,050	0.03
Banco Santander 7.00% VRN (Perpetual)	ES	EUR	23,670	26,604	0.03
AIB Group 7.583% VRN 14/10/2026 144A	IE	USD	25,883	26,463	0.03
Banco Santander 3.75% 09/01/2034 EMTN	ES	EUR	23,200	25,706	0.02
Cooperatieve Rabobank 4.875% VRN (Perpetual)	NL	EUR	23,670	24,876	0.02
Ginnie Mae 2.50% 01/11/2054	US	USD	28,827	24,432	0.02
ING Groep 6.50% VRN (Perpetual)	NL	USD	23,670	23,725	0.02
SEB 5.125% VRN (Perpetual)	SE	USD	23,670	23,528	0.02
BFCM Paris 5.896% 13/07/2026 144A	FR	USD	21,382	21,794	0.02
Societe Generale 9.360% VRN (Perpetual) 144A	FR	USD	20,239	21,610	0.02
Wells Fargo Bank 5.254% 11/12/2026	US	USD	20,776	21,089	0.02
ING Groep 3.875% VRN (Perpetual)	NL	USD	23,670	21,067	0.02
Societe Generale 5.375% VRN (Perpetual) Reg S	FR	USD	23,670	20,048	0.02
AIB Group 4.625% VRN 20/05/2035 EMTN	IE	EUR	16,247	17,898	0.02
Svenska Handelsbanken 5.66% FRN 28/05/2027 144A	SE	USD	17,476	17,545	0.02
KfW (UGTD) 4.00% 15/03/2029	DE	USD	17,313	17,196	0.02
Bank Of America 3.384% VRN 02/04/2026 MTN	US	USD	17,313	17,193	0.02
Willis North America 3.875% 15/09/2049	US	USD	22,144	16,792	0.02
UBS Group 6.373% VRN 15/07/2026 144A	CH	USD	16,603	16,734	0.02
Wells Fargo Bank 5.987% FRN 11/12/2026	US	USD	16,503	16,688	0.02
Deutsche Bank (NY) 6.282% FRN 16/11/2027	DE	USD	16,621	16,562	0.02
JPMorgan Chase Bank 5.940% FRN 08/12/2026	US	USD	16,361	16,554	0.02
Societe Generale 2.226% VRN 21/01/2026 144A	FR	USD	16,448	16,328	0.02
Danske Bank 4.625% VRN 13/04/2027 EMTN	DK	GBP	11,686	14,971	0.01
Citibank 4.929% 06/08/2026	US	USD	14,193	14,288	0.01
DNB Bank 4.853% VRN 05/11/2030 144A	NO	USD	13,165	13,138	0.01
JPMorgan Chase Bank 5.11% 08/12/2026	US	USD	11,686	11,823	0.01
Danske Bank 6.259% VRN 22/09/2026 144A	DK	USD	11,167	11,287	0.01
Bank of Ireland 5.601% VRN 20/03/2030 144A	IE	USD	11,056	11,261	0.01
Wells Fargo Bank 5.45% 07/08/2026 BKNT	US	USD	10,689	10,853	0.01
Societe Generale 3.337% VRN 21/01/2033 144A	FR	USD	11,946	10,273	0.01
Direct Line Insurance 4.00% 05/06/2032	GB	GBP	9,221	10,047	0.01
ASR Nederland 7.00% VRN 07/12/2043	NL	EUR	7,961	10,042	0.01
AerCap Ireland Capital DAC 6.95% VRN 10/03/2055	IE	USD	9,133	9,420	0.01
Deutsche Bank 7.146% VRN 13/07/2027	DE	USD	8,622	8,903	0.01
Willis North America 4.50% 15/09/2028	US	USD	8,570	8,450	0.01
Jerrold Finco 5.25% 15/01/2027 Reg S	GB	GBP	5,885	7,495	0.01
Banco de Credito Soc. 7.50% VRN 14/09/2029 EMTN	ES	EUR	5,959	7,339	0.01
Banco Santander 4.875% 18/10/2031 EMTN	ES	EUR	6,233	7,295	0.01
Contego CLO XII DAC 4.816% FRN 25/01/2038	IE	EUR	6,500	7,093	0.01
Banco de Sabadell SA 5.75% VRN (Perpetual)	ES	EUR	6,164	6,698	0.01
Banca Monte 8.00% VRN 22/01/2030	IT	EUR	6,075	6,654	0.01
BCC 5.25% VRN 27/11/2031 EMTN	ES	EUR	5,480	5,987	0.01
Vantage Data Centers Jersey Bor. 6.172% 28/05/2039	GB	GBP	4,516	5,912	0.01
Yapi ve Kredi Bankasi 7.125% 10/10/2029 Reg S	TR	USD	5,411	5,450	0.01
Highways 2021 7.38% FRN 18/12/2031	GB	GBP	4,225	5,423	0.01
Deutsche Bank (NY) 2.311% VRN 16/11/2027	DE	USD	5,679	5,374	0.01
Danske Bank 7.00% VRN (Perpetual)	DK	USD	5,333	5,367	0.01
Signal Harmonic CLO II DAC 6.584% FRN 15/10/2038	IE	EUR	4,807	5,323	0.01
Hops Hill No 3 8.460% FRN 21/12/2055	GB	GBP	3,956	5,257	0.01
Newday Fund. MI 2023-1 9.860% FRN 15/11/2031	GB	GBP	3,900	5,252	0.01
Deutsche Bank 9.113% VRN (Perpetual)	DE	EUR	4,384	5,220	0.01
Commerzbank 4.875% VRN 16/10/2034 EMTN	DE	EUR	4,623	5,150	0.00
Taurus 2021-1 (UK) DAC 7.58% FRN 17/05/2031	IE	GBP	3,887	5,012	0.00
Penta CLO 14 DAC 6.702% FRN 20/10/2037	IE	EUR	4,550	5,005	0.00
Bain Cap. Eur CLO 2024-2 6.982% FRN 15/01/2037	IE	EUR	4,550	4,964	0.00
Cairn Clo XVII DAC 5.008% FRN 18/10/2036	IE	EUR	4,550	4,961	0.00
Vivion Investments 8.00% 31/08/2028 EMTN	LU	EUR	4,586	4,918	0.00
Intesa Sanpaolo 4.95% VRN 01/06/2042	IT	USD	6,293	4,892	0.00
Bank of Ireland Group 4.75% VRN 10/08/2034 EMTN	IE	EUR	4,328	4,802	0.00
Albacore Euro CLO V DAC 6.634% FRN 15/04/2038	IE	EUR	4,323	4,757	0.00
Taurus 2021-5 (UK) DAC 6.78% FRN 17/05/2031	IE	GBP	3,660	4,718	0.00
Alpha Services and Holdings 7.50% VRN (Perpetual)	GR	EUR	4,256	4,618	0.00
Piraeus Financial Hlds. 5.375% VRN 18/09/2035 EMTN	GR	EUR	4,180	4,558	0.00
Capital Four CLO IV DAC 6.584% FRN 15/04/2038	IE	EUR	4,160	4,548	0.00
Vivion Investments 8.00% 28/02/2029 EMTN	LU	EUR	4,237	4,533	0.00
Banca Monte 7.708% VRN 18/01/2028 EMTN	IT	EUR	3,791	4,520	0.00
Intesa Sanpaolo 6.184% VRN 20/02/2034 EMTN	IT	EUR	3,851	4,512	0.00
Bank of Georgia 9.50% VRN (Perpetual) Reg S	GE	USD	4,581	4,496	0.00
Madison Park EU Fd XX DAC 6.029% FRN 15/04/2038	IE	EUR	4,095	4,467	0.00
Hoist Finance 3.375% 27/11/2024 EMTN	SE	EUR	3,952	4,288	0.00
Hera Financing 2024-1 DAC 8.608% FRN 17/11/2034	IE	GBP	3,250	4,208	0.00
Satus 2024-1 6.210% FRN 17/01/2031	GB	GBP	3,250	4,199	0.00
Banco Com Portugues 4.00% VRN 17/05/2032 DMTN	PT	EUR	3,870	4,165	0.00
Cairn Clo XVII DAC 8.508% FRN 18/10/2036	IE	EUR	3,738	4,104	0.00
Trinitas Euro CLO II DAC 6.721% FRN 20/10/2038	IE	EUR	3,738	4,057	0.00
Lloyds Banking Group 8.50% VRN (Perpetual)	GB	GBP	3,006	3,995	0.00
Providus CLO VII DAC 6.434% FRN 15/07/2038	IE	EUR	3,575	3,881	0.00
Akbank TAS 7.498% 20/01/2030 Reg S	TR	USD	3,767	3,850	0.00
CIFC Euro Funding CLO IV 6.308% FRN 18/08/2035	IE	EUR	3,510	3,834	0.00
Auto ABS Loans 2023-1 SRL 5.608% FRN 26/10/2039	IT	EUR	3,315	3,659	0.00
Aurium CLO XII DAC 9.265% FRN 17/10/2037	IE	EUR	3,348	3,634	0.00
Penta CLO 11 DAC 6.479% FRN 15/07/2037	IE	EUR	3,315	3,624	0.00
CVC Cordatus Ln XXXI DAC 8.76% FRN 20/05/2036	IE	EUR	3,250	3,579	0.00
Bain Cap. Eur CLO 2023-1 8.436% FRN 25/10/2037	IE	EUR	3,250	3,570	0.00
Barings Euro CLO 2024-1 8.161% FRN 20/07/2037	IE	EUR	3,250	3,559	0.00
Bain Cap. Eur CLO 2022-1 7.412% FRN 19/10/2037	IE	EUR	3,250	3,552	0.00
TIKEH 24-7X DR 0.00% FRN 20/10/2037	IE	EUR	3,250	3,529	0.00
Anche 24-3X DR 0.35% 15/10/2038	IE	EUR	3,250	3,529	0.00
Newday Par. Mast Issuer 10.610% FRN 15/07/2031	GB	GBP	2,600	3,504	0.00
Avoca CLO XXVIII DAC 6.284% FRN 15/10/2037	IE	EUR	3,185	3,490	0.00
Aqueduct Euro CLO 7-2022 9.441% FRN 15/08/2037	IE	EUR	3,185	3,449	0.00
ICG Euro CLO 2023-2 DAC 6.772% FRN 26/01/2038	IE	EUR	3,120	3,438	0.00
Barings Euro CLO 2023-1 9.885% FRN 30/04/2036	IE	EUR	2,990	3,305	0.00
Tikehau CLO IX DAC 7.519% FRN 20/04/2036	IE	EUR	2,990	3,259	0.00
Tikehau CLO III DAC 6.205% FRN 01/12/2030	IE	EUR	2,991	3,250	0.00
Carl. GMS CLO 2022-5 DAC 6.086% FRN 25/04/2037	IE	EUR	2,925	3,200	0.00
Harvest CLO XXVIII DAC 10.036% FRN 25/10/2034	IE	EUR	2,925	3,191	0.00
Danske Bank 4.375% VRN (Perpetual)	DK	USD	3,200	3,108	0.00
Fidelidade - Co De Seguros 7.75% VRN (Perpetual)	PT	EUR	2,740	3,092	0.00
CVC Cordatus Ln XXX DAC 7.867% FRN 15/05/2037	IE	EUR	2,795	3,072	0.00
Yapi ve Kredi Bankasi 9.25% VRN 17/01/2034 Reg S	TR	USD	2,860	3,014	0.00
Newday Fund. MI 2022-3 12.210% FRN 15/11/2030	GB	GBP	2,243	2,997	0.00
Sound Pt EUR CLO XI Fdg 6.523% FRN 05/09/2037	IE	EUR	2,730	2,996	0.00
Banco de Sabadell 9.375% VRN (Perpetual)	ES	EUR	2,397	2,894	0.00
Alliant Hldgs Intermediate 7.00% 15/01/2031 144A	US	USD	2,856	2,879	0.00
MV Credit Euro CLO III DAC 7.542% FRN 15/02/2038	IE	EUR	2,600	2,877	0.00
Palmer EU CLO 2022-2 DAC 9.774% FRN 15/01/2038	IE	EUR	2,600	2,872	0.00
Barings Euro CLO 2023-2 9.209% FRN 20/01/2038	IE	EUR	2,600	2,871	0.00
Windstream Services 8.25% 01/10/2031 144A	US	USD	2,802	2,836	0.00
Sound Pt EUR CLO II Fdg 6.519% FRN 26/01/2036	IE	EUR	2,600	2,830	0.00
CVC Cordatus Opp. Ln DAC 9.852% FRN 15/08/2033	IE	EUR	2,600	2,830	0.00
Sculptor European CLO VII 0.00% FRN 15/01/2038	IE	EUR	2,600	2,823	0.00
Palm. Sq Eu Fd 2024-2 DAC 6.498% FRN 15/05/2034	IE	EUR	2,600	2,823	0.00
Henley CLO VII DAC 8.986% FRN 25/04/2034	IE	EUR	2,600	2,823	0.00
BCCE 24-3X D 0.385% 18/01/2038	IE	EUR	2,600	2,823	0.00
Elstree Funding No 4 6.710% FRN 21/10/2055	GB	GBP	2,174	2,812	0.00
Twin Bridges 2022-1 5.98% FRN 12/12/2055	GB	GBP	2,178	2,807	0.00
Intesa Sanpaolo 8.248% VRN 21/11/2033 Reg S	IT	USD	2,466	2,802	0.00
Bushy Park CLO DAC 0.00% FRN 15/04/2036	IE	EUR	2,561	2,781	0.00
Trinitas Euro CLO VII DAC 10.198% FRN 25/07/2037	IE	EUR	2,535	2,777	0.00
Last Mile Logistics 5.449% FRN 17/08/2033	IE	EUR	2,532	2,741	0.00
Sage AR Funding No 1 6.930% FRN 17/11/2030	GB	GBP	2,126	2,739	0.00
Hera Financing 2024-1 DAC 9.602% FRN 17/11/2034	IE	GBP	2,113	2,735	0.00
TBC Bank 10.25% VRN (Perpetual) Reg S	GE	USD	2,740	2,720	0.00
Gemgarto 2023-1 6.480% FRN 16/12/2073	GB	GBP	2,067	2,682	0.00
Aurium CLO X DAC 6.365% FRN 17/04/2037	IE	EUR	2,438	2,662	0.00
TBC Bank 8.894% VRN (Perpetual) Reg S	GE	USD	2,740	2,649	0.00
Aqueduct Euro CLO 4-2019 6.184% FRN 15/07/2032	IE	EUR	2,438	2,647	0.00
Yapi ve Kredi Bankasi 9.743% VRN (Perpetual) Reg S	TR	USD	2,534	2,628	0.00
CMLST 24-1X D 7.525% FRN 15/11/2033	IE	EUR	2,370	2,595	0.00
NCR Atleos Escrow 9.50% 01/04/2029 144A	US	USD	2,339	2,570	0.00
AlbaCore Euro CLO IV DAC 6.284% FRN 15/07/2035	IE	EUR	2,340	2,541	0.00
Rocket Mortgage 3.875% 01/03/2031 144A	US	USD	2,826	2,520	0.00
Jane Street Group 6.125% 01/11/2032 144A	US	USD	2,510	2,512	0.00
Palm. Sq Eu Fd 2023-3 DAC 9.092% FRN 15/05/2033	IE	EUR	2,275	2,490	0.00
Harvest CLO XXX DAC 8.272% FRN 27/07/2036	IE	EUR	2,210	2,469	0.00
Encore Capital Group 9.25% 01/04/2029 144A	US	USD	2,295	2,447	0.00
Zegona Finance 6.75% 15/07/2029 Reg S	GB	EUR	2,136	2,441	0.00
CVC Cordatus Ln XXIX DAC 11.152% FRN 15/02/2037	IE	EUR	2,210	2,419	0.00
Dryden 103 Euro CLO 2021 7.109% FRN 19/01/2036	IE	EUR	2,210	2,407	0.00
Aurium CLO XI DAC 4.908% FRN 18/01/2038	IE	EUR	2,210	2,407	0.00
Hops Hill No 4 7.450% FRN 21/04/2056	GB	GBP	1,846	2,388	0.00
Nationstar Mortgage Hlds 5.50% 15/08/2028 144A	US	USD	2,424	2,369	0.00
Penta CLO 12 DAC 7.469% FRN 09/05/2037	IE	EUR	2,139	2,353	0.00
BlueMountain Fuji CLO IV 9.751% FRN 25/02/2034	IE	EUR	2,124	2,336	0.00
Azorra Finance 7.75% 15/04/2030 144A	KY	USD	2,345	2,322	0.00
HUB International 7.25% 15/06/2030 144A	US	USD	2,234	2,313	0.00
INDI 2024-2X D 0.35% 15/07/2038	IE	EUR	2,113	2,294	0.00
Cars AA Leases V 2023-1 4.474% FRN 21/10/2038	FR	EUR	2,080	2,274	0.00
Exmoor Funding 2024-1 6.695% FRN 25/03/2094	GB	GBP	1,766	2,273	0.00
Calderys Finance 11.25% 01/06/2028 144A	US	USD	2,124	2,270	0.00
Bushy Park CLO DAC 8.384% FRN 15/04/2036	IE	EUR	2,048	2,223	0.00
Harvest CLO XXIII DAC 6.219% FRN 20/10/2032	IE	EUR	2,035	2,213	0.00
Fair Oaks Loan Funding I 5.584% FRN 15/04/2034	IE	EUR	2,031	2,212	0.00
Nassau Euro CLO IV DAC 7.661% FRN 20/07/2038	IE	EUR	2,009	2,203	0.00
Harvest CLO XXIX DAC 9.454% FRN 15/07/2037	IE	EUR	2,009	2,197	0.00
London Cards No 2 8.410% FRN 28/03/2034	GB	GBP	1,677	2,196	0.00
Encore Capital Group 8.50% 15/05/2030 144A	US	USD	2,074	2,187	0.00
Tikehau CLO X DAC 7.219% FRN 20/04/2038	IE	EUR	1,950	2,178	0.00
OCP Euro CLO 2023-8 DAC 8.969% FRN 20/01/2037	IE	EUR	1,950	2,173	0.00
Adagio X EUR CLO DAC 9.188% FRN 20/10/2037	IE	EUR	1,950	2,151	0.00
AnchoraGE Cap. CLO 10 7.469% FRN 22/07/2038	IE	EUR	1,950	2,139	0.00
Fernhill Park CLO DAC 7.544% FRN 15/04/2037	IE	EUR	1,950	2,135	0.00
Palm. Sq Eu Fd 2023-2 DAC 6.434% FRN 15/01/2033	IE	EUR	1,950	2,133	0.00
Goldentree Ln Mgt. CLO 6 6.519% FRN 20/07/2037	IE	EUR	1,950	2,132	0.00
Carlyle Euro CLO 2024-1 6.184% FRN 15/07/2037	IE	EUR	1,950	2,131	0.00
Trinitas Euro CLO IV DAC 6.454% FRN 15/11/2038	IE	EUR	1,950	2,130	0.00
Signal Harmonic CLO I DAC 7.684% FRN 15/07/2036	IE	EUR	1,950	2,130	0.00
ICG Euro CLO 2023-1 DAC 9.369% FRN 19/04/2036	IE	EUR	1,950	2,129	0.00
Avoca CLO XIII DAC 9.399% FRN 15/04/2034	IE	EUR	1,950	2,127	0.00
Bridgepoint CLO 2 DAC 6.184% FRN 15/04/2035	IE	EUR	1,950	2,123	0.00
BRGPT 24-7X D 0.00% FRN 20/10/2038	IE	EUR	1,950	2,117	0.00
Otranto Park CLO DAC 7.692% FRN 15/05/2035	IE	EUR	1,920	2,110	0.00
Auto ABS Loans 2023-1 SRL 6.558% FRN 26/10/2039	IT	EUR	1,885	2,088	0.00
Sound Pt EUR CLO VI Fdg 9.068% FRN 24/10/2034	IE	EUR	1,950	2,081	0.00
UK Logistics 2024-1 DAC 8.98% FRN 17/05/2034	GB	GBP	1,593	2,069	0.00
Aqueduct Euro CLO 7-2022 6.681% FRN 15/08/2037	IE	EUR	1,885	2,046	0.00
Bridgepoint CLO IV DAC 9.769% FRN 20/01/2037	IE	EUR	1,820	1,997	0.00
London Cards No 2 10.460% FRN 28/03/2034	GB	GBP	1,463	1,962	0.00
Goeasy 6.875% 15/05/2030 144A	CA	USD	1,929	1,952	0.00
Contego CLO X DAC 7.80% FRN 15/05/2038	IE	EUR	1,755	1,924	0.00
Mortimer BTL 2021-1 6.430% FRN 23/06/2053	GB	GBP	1,443	1,859	0.00
Mobius Merger Sub 9.00% 01/06/2030 144A	US	USD	1,926	1,840	0.00
Aurium CLO VIII DAC 6.455% FRN 23/06/2034	IE	EUR	1,663	1,810	0.00
BMPS 8.50% VRN 10/09/2030	IT	EUR	1,610	1,809	0.00
Sound Pt EUR CLO III Fdg 8.634% FRN 15/04/2033	IE	EUR	1,654	1,802	0.00
Barings Euro CLO 2023-1 7.655% FRN 30/04/2036	IE	EUR	1,625	1,780	0.00
Palm. Sq Eu Fd 2024-1 DAC 7.492% FRN 15/08/2033	IE	EUR	1,625	1,775	0.00
Aurium CLO XII DAC 6.415% FRN 17/10/2037	IE	EUR	1,625	1,775	0.00
Jubilee CLO 2013-X DAC 6.734% FRN 15/07/2034	IE	EUR	1,625	1,771	0.00
Newday Fund. MI 2024-2 8.860% FRN 15/07/2032	GB	GBP	1,365	1,770	0.00
Tikehau CLO VIII DAC 7.836% FRN 25/10/2034	IE	EUR	1,625	1,768	0.00
RRE 22 Loan Management 9.279% FRN 15/01/2038	IE	EUR	1,625	1,764	0.00
Henley CLO VI DAC 6.236% FRN 10/06/2034	IE	EUR	1,625	1,764	0.00
SC Germany Cmp Cs 2024-1 6.855% FRN 14/01/2038	LU	EUR	1,625	1,763	0.00
Oak Hill ECP VIII 6.708% FRN 18/04/2035	IE	EUR	1,602	1,746	0.00
Exmoor Funding 2024-1 7.086% FRN 25/03/2094	GB	GBP	1,354	1,745	0.00
Banco de Sabadell 5.00% VRN (Perpetual)	ES	EUR	1,644	1,732	0.00
Bridgepoint CLO 3 DAC 9.424% FRN 15/01/2036	IE	EUR	1,560	1,721	0.00
Newday Fund. MI 2024-3 7.241% FRN 15/11/2032	GB	GBP	1,333	1,715	0.00
Hops Hill No2 7.209% FRN 27/11/2054	GB	GBP	1,300	1,707	0.00
Highways 2021 6.93% FRN 18/12/2031	GB	GBP	1,300	1,677	0.00
Auto ABS Span. Ln 2024-1 FT 4.952% FRN 28/09/2038	ES	EUR	1,495	1,624	0.00

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
UBS Group 9.25% VRN (Perpetual) 144A	CH	USD	1,482	1,619	0.00
Banca Transilv 5.093% VRN 30/09/2030 Reg S EMTN	RO	EUR	1,486	1,616	0.00
Contego CLO XIII DAC 6.454% FRN 15/10/2037	IE	EUR	1,463	1,609	0.00
Turkiye Ihracat Kredi Bank. 7.50% 06/02/2028 Reg S	TR	USD	1,558	1,605	0.00
Madison Park EU Fd V DAC 6.642% FRN 15/05/2031	IE	EUR	1,463	1,594	0.00
Mortimer BTL 2022-1 7.380% FRN 23/03/2054	GB	GBP	1,235	1,591	0.00
Penta CLO 17 DAC 6.812% FRN 15/08/2038	IE	EUR	1,463	1,589	0.00
Carlyle GMS CLO 2022-5 7.236% FRN 25/04/2037	IE	EUR	1,450	1,584	0.00
UniCredit 5.459% VRN 30/06/2035 144A	IT	USD	1,592	1,539	0.00
Neu. Ber. LA Eur CLO 6 DAC 7.494% FRN 15/07/2037	IE	EUR	1,395	1,527	0.00
Autonoria Spain 2023 FT 5.105% FRN 30/09/2041	ES	EUR	1,386	1,525	0.00
Asimi Funding 2024-1 7.860% FRN 16/09/2031	GB	GBP	1,170	1,508	0.00
PRA Group 8.875% 31/01/2030 144A	US	USD	1,442	1,499	0.00
FIMBS NO 7 DAC 5.436% FRN 24/12/2063	IE	EUR	1,346	1,472	0.00
MV Credit Euro CLO III DAC 9.542% FRN 15/02/2038	IE	EUR	1,300	1,440	0.00
OCPE CLO 2023-7 Des. Act. 8.186% FRN 25/04/2036	IE	EUR	1,300	1,433	0.00
Capital Four CLO V DAC 8.936% FRN 25/04/2036	IE	EUR	1,300	1,433	0.00
Neu. Ber. LA Eur CLO 3 DAC 9.406% FRN 25/10/2034	IE	EUR	1,300	1,424	0.00
Palmer EU CLO 2023-1 DAC 9.384% FRN 15/07/2036	IE	EUR	1,300	1,421	0.00
Bridgepoint CLO IV DAC 7.759% FRN 20/01/2037	IE	EUR	1,300	1,419	0.00
Trinitas Euro CLO I DAC 7.269% FRN 20/10/2032	IE	EUR	1,300	1,416	0.00
Compartment VCL 40 4.324% FRN 21/08/2029	LU	EUR	1,300	1,415	0.00
APH Somerset Investor 7.875% 01/11/2029 144A	US	USD	1,403	1,402	0.00
Sage AR Funding No 1 7.130% FRN 17/11/2030	GB	GBP	1,063	1,366	0.00
Auto ABS Loans 2024-1 SRL 5.678% FRN 29/12/2036	IT	EUR	1,235	1,351	0.00
Atlas Funding 2024-1 7.159% FRN 20/09/2061	GB	GBP	1,039	1,350	0.00
Sound Pt EUR CLO IV Fdg 9.984% FRN 15/01/2035	IE	EUR	1,235	1,349	0.00
Alliant Holdings 6.75% 15/10/2027 144A	US	USD	1,316	1,311	0.00
FIMBS No 6 DAC 4.836% FRN 24/09/2063	IE	EUR	1,183	1,293	0.00
Avoca CLO XXVIII DAC 9.394% FRN 15/10/2037	IE	EUR	1,170	1,286	0.00
Henley CLO X DAC 7.491% FRN 20/07/2037	IE	EUR	1,160	1,279	0.00
Gamma STC FRN 4.607% 26/02/2034	PT	EUR	1,170	1,274	0.00
Navient 9.375% 25/07/2030	US	USD	1,164	1,267	0.00
Cars All. Auto Lns V 2024-1 4.107% FRN 18/01/2036	DE	EUR	1,170	1,265	0.00
Avoca Static CLO I DAC 7.929% FRN 15/10/2030	IE	EUR	1,138	1,241	0.00
Deutsche Bank 7.50% VRN (Perpetual)	DE	USD	1,233	1,235	0.00
Hops Hill No 3 7.460% FRN 21/12/2055	GB	GBP	926	1,218	0.00
Howden UK Refinance 7.25% 15/02/2031 144A	GB	USD	1,192	1,214	0.00
Atlas Funding 2023-1 10.709% FRN 20/01/2061	GB	GBP	872	1,174	0.00
Exmoor Funding 2024-1 7.984% FRN 25/03/2094	GB	GBP	910	1,173	0.00
Aqueduct Euro CLO 3-2019 9.472% FRN 15/08/2034	IE	EUR	1,043	1,146	0.00
Toro European CLO 8 DAC 6.579% FRN 15/04/2035	IE	EUR	1,040	1,132	0.00
Elstree Funding No 5 7.040% FRN 21/08/2061	GB	GBP	863	1,111	0.00
Raven Acquisition Holdings 6.875% 15/11/2031 144A	US	USD	1,108	1,103	0.00
Nationstar Mortgage Hlds 5.75% 15/11/2031 144A	US	USD	1,134	1,085	0.00
Providus CLO X DAC 6.497% FRN 18/11/2038	IE	EUR	975	1,071	0.00
OAK Hill Eu Cr Ptns VIII DAC 8.878% FRN 18/04/2035	IE	EUR	975	1,064	0.00
Sound Pt EUR CLO IV Fdg 6.084% FRN 15/01/2035	IE	EUR	975	1,061	0.00
Nationstar Mortgage Hlds. 7.125% 01/02/2032 144A	US	USD	1,033	1,057	0.00
Tower Bridge Funding 2024-2 6.58% FRN 20/05/2066	GB	GBP	748	970	0.00
Sage AR Funding No 1 7.980% FRN 17/11/2030	GB	GBP	735	941	0.00
Neu. Ber. LA Eur CLO 5 DAC 8.569% FRN 20/01/2037	IE	EUR	845	934	0.00
Cumulus CLO 2023-1 DAC 10.816% FRN 25/04/2033	IE	EUR	852	930	0.00
Elstree Funding No 4 7.710% FRN 21/10/2055	GB	GBP	715	928	0.00
CVC Cordatus Ln XVIII DAC 9.119% FRN 29/07/2034	IE	EUR	848	925	0.00
Sumitomo Mitsui Fin. Group 6.60% VRN (Perpetual)	JP	USD	891	923	0.00
Red & Black Auto Italy Srl 5.381% FRN 28/07/2036	IT	EUR	845	922	0.00
Auto ABS Loans 2024-1 SRL 5.078% FRN 29/12/2036	IT	EUR	845	921	0.00
Citizen Irish Auto 2023 DAC 4.672% FRN 15/12/2032	IE	EUR	780	856	0.00
Noria DE 2024 4.996% FRN 25/02/2043	FR	EUR	780	849	0.00
SC Germany Cmp Cs 2024-2 4.721% FRN 14/05/2038	LU	EUR	780	848	0.00
Tower Bridge Funding 2023-2 9.28% FRN 20/03/2065	GB	GBP	650	845	0.00
CVC Cordatus Ln XXII DAC 6.631% FRN 15/12/2034	IE	EUR	774	843	0.00
Turkiye Ihracat Kredi Bank 9.375% 31/01/2026 Reg S	TR	USD	788	825	0.00
Henley CLO III DAC 9.376% FRN 25/12/2035	IE	EUR	741	822	0.00
FIMBS NO 7 DAC 4.736% FRN 24/12/2063	IE	EUR	712	772	0.00
Pierpont Btl 2023-1 8.780% FRN 21/09/2054	GB	GBP	585	769	0.00
Avoca CLO XXIV DAC 8.949% FRN 15/07/2034	IE	EUR	689	752	0.00
Penta CLO 12 DAC 10.659% FRN 09/05/2037	IE	EUR	650	723	0.00
Red & Black Germany 10 UG 6.345% FRN 15/09/2032	DE	EUR	650	717	0.00
Trinitas Euro CLO V DAC 8.236% FRN 25/10/2037	IE	EUR	650	713	0.00
Avoca CLO XXIV DAC 6.179% FRN 15/07/2034	IE	EUR	650	711	0.00
Red & Black Auto Italy Srl 4.731% FRN 28/07/2036	IT	EUR	650	708	0.00
Noria DE 2024 6.896% FRN 25/02/2043	FR	EUR	650	708	0.00
BRGPT 24-7X E 0.00% FRN 20/10/2038	IE	EUR	650	706	0.00
RevoCar SA - Comp. 2024-2 4.705% FRN 25/07/2037	DE	EUR	639	697	0.00
RevoCar SA - Compa. 2024-2 6.105% FRN 25/07/2037	DE	EUR	639	695	0.00
Tower Bridge Funding 2023-1 9.280% FRN 20/10/2064	GB	GBP	520	681	0.00
Atlas Funding 2024-1 6.509% FRN 20/09/2061	GB	GBP	526	680	0.00
Autonoria Spain 2023 FT 8.355% FRN 30/09/2041	ES	EUR	554	621	0.00
FCT Autonoria DE 2023 8.605% FRN 26/01/2043	FR	EUR	565	618	0.00
Rothesay Life 5.00% VRN (Perpetual)	GB	GBP	564	590	0.00
Last Mile Logistics 4.949% FRN 17/08/2033	IE	EUR	537	581	0.00
FIMBS No 6 DAC 5.836% FRN 24/09/2063	IE	EUR	520	574	0.00
Twin Bridges 2023-1 7.48% FRN 14/06/2055	GB	GBP	438	573	0.00
Freedom Mortgage Hlds. 9.125% 15/05/2031 144A	US	USD	563	571	0.00
Bushy Park CLO DAC 10.644% FRN 15/04/2036	IE	EUR	520	565	0.00
Mortimer BTL 2021-1 6.830% FRN 23/06/2053	GB	GBP	442	564	0.00
Freedom Mortgage 12.00% 01/10/2028 144A	US	USD	498	538	0.00
Red & Black Auto Italy Srl 4.902% FRN 28/07/2034	IT	EUR	455	500	0.00
E-Carat DE 2024-1 4.855% FRN 25/11/2035	LU	EUR	455	494	0.00
Pony SA Co. German 2024-1 4.905% FRN 14/01/2033	LU	EUR	455	493	0.00
Atlas Funding 2023-1 8.759% FRN 20/01/2061	GB	GBP	351	465	0.00
Elstree Funding No 3 9.460% FRN 23/04/2055	GB	GBP	345	450	0.00
RevoCar 2024-1 UG 5.474% FRN 21/02/2037	DE	EUR	404	444	0.00
Satus 2024-1 8.260% FRN 17/01/2031	GB	GBP	325	422	0.00
Sage AR Funding No 1 6.230% FRN 17/11/2030	GB	GBP	325	418	0.00
Twin Bridges 2023-1 8.48% FRN 14/06/2055	GB	GBP	293	384	0.00
Pony SA Co. German 2023-1 6.355% FRN 14/11/2032	LU	EUR	325	359	0.00
Pony SA Co. German 2023-1 5.405% FRN 14/11/2032	LU	EUR	325	358	0.00
E-Carat DE 2024-1 6.755% FRN 25/11/2035	LU	EUR	325	357	0.00
Dilosk Rmbs No 8 Sts DAC 5.46% FRN 20/05/2062	IE	EUR	325	357	0.00
Hops Hill No2 7.809% FRN 27/11/2054	GB	GBP	260	341	0.00
Citizen Irish Auto 2023 DAC 5.672% FRN 15/12/2032	IE	EUR	273	302	0.00
Dilosk Rmbs No 8 Sts DAC 6.46% FRN 20/05/2062	IE	EUR	251	275	0.00
Erna Srl 5.935% FRN 25/07/2031	IT	EUR	250	271	0.00
Fin. Ireland Auto NO 1 DAC 5.555% FRN 12/09/2033	IE	EUR	228	250	0.00
Red & Black Auto Italy Srl 5.902% FRN 28/07/2034	IT	EUR	195	216	0.00
Hops Hill No2 8.859% FRN 27/11/2054	GB	GBP	130	172	0.00
				2,946,428	**2.85**
Real Estate					
Merlin Properties Socimi REIT	ES	EUR	33,470	372,832	0.36
Equinix 2.625% 18/11/2024	US	USD	24,239	24,210	0.02
Digital Dutch Finco 1.25% 01/02/2031	NL	EUR	18,681	17,631	0.02
Canary Wharf Grp Invt 2.625% 23/04/2025 Reg S	GB	GBP	8,205	10,365	0.01
CPI Property Group 4.875% VRN (Perpetual)	LU	EUR	7,662	7,506	0.01
CPI Property Group 6.00% 27/01/2032 EMTN	LU	EUR	5,511	6,002	0.01
Uniti Group Finance 10.50% 15/02/2028 144A	US	USD	4,809	5,118	0.00
Aroundtown Finance 7.125% VRN (Perpetual)	LU	EUR	4,732	4,677	0.00
CPI Property Group 4.875% VRN (Perpetual)	LU	EUR	4,163	4,028	0.00
Grand City Properties 1.50% VRN (Perpetual) EMTN	LU	EUR	3,801	3,673	0.00
CPI Property Group 7.00% 07/05/2029 EMTN	LU	EUR	2,667	3,085	0.00
Citycon 7.875% VRN (Perpetual)	FI	EUR	2,596	2,632	0.00
Aroundtown 5.375% 21/03/2029 EMTN	LU	USD	2,352	2,256	0.00
Heimstaden Bostad 3.625% VRN (Perpetual) EMTN	SE	EUR	2,166	2,173	0.00
Heimstade Bostad 2.625% VRN (Perpetual)	SE	EUR	2,200	2,123	0.00
Howard Hughes 4.375% 01/02/2031 144A	US	USD	2,349	2,106	0.00
Stark Fin. 2023-1 DAC 8.08% FRN 17/08/2033	IE	GBP	1,607	2,069	0.00
Globalworth Real Estate 6.25% 31/03/2029 EMTN	GB	EUR	1,901	2,064	0.00
Uniti Group 6.50% 15/02/2029 144A	US	USD	2,251	1,944	0.00
Starwood Property Trust 6.00% 15/04/2030 144A	US	USD	1,940	1,906	0.00
Cpi Property Group 7.00% 07/05/2029 Reg S	LU	EUR	1,591	1,641	0.00
Fastighets AB Balder 1.875% 14/03/2025	SE	EUR	1,481	1,600	0.00
Heimstaden Bostad 3.375% VRN (Perpetual)	SE	EUR	1,534	1,573	0.00
Taylor Morrison Comm. 5.125% 01/08/2030 144A	US	USD	1,484	1,437	0.00
Aroundtown Finance 7.875% VRN (Perpetual)	LU	USD	1,601	1,404	0.00
Kennedy-Wilson 5.00% 01/03/2031	US	USD	1,288	1,138	0.00
Heimstaden Bostad 3.248% VRN (Perpetual)	SE	EUR	1,030	1,093	0.00
Canary Wharf Grp Inv 3.375% 23/04/2028 Reg S	GB	GBP	959	1,024	0.00
Heimstaden Bostad 3.00% VRN (Perpetual)	SE	EUR	1,074	1,023	0.00
Pebblebrook Hotel 6.375% 15/10/2029	US	USD	1,020	1,020	0.00
Akelius Residential Prop 2.249% VRN 17/05/2081	SE	EUR	933	979	0.00
Heimstaden Bostad Tre. 0.625% 24/07/2025 EMTN	NL	EUR	849	902	0.00
Taylor Morrison Comm. 5.75% 15/01/2028 144A	US	USD	829	828	0.00
CPI Property Group 1.50% 27/01/2031 EMTN	LU	EUR	865	743	0.00
Aroundtown Finance 5.00% VRN (Perpetual)	LU	EUR	495	440	0.00
Iron Mountain 5.25% 15/07/2030 144A	US	USD	341	330	0.00
				495,575	**0.48**
Government					
US Treasury Bill 4.639% 21/11/2024	US	USD	3,906,800	3,896,756	3.77
US Treasury Bill 4.661% 07/11/2024	US	USD	3,365,300	3,362,688	3.26
US Treasury Bill 4.485% 30/01/2025	US	USD	2,842,400	2,810,885	2.72
UK Treasury Bill 4.720% 02/12/2024	GB	GBP	1,431,570	1,834,074	1.78
German 2.265% 20/11/2024	DE	EUR	705,118	764,632	0.74
Malaysia 2.632% 15/04/2031	MY	MYR	1,001,581	212,316	0.21
China 2.80% 15/11/2032	CN	CNY	1,103,898	162,728	0.16
South Africa 8.875% 28/02/2035	ZA	ZAR	2,834,860	143,943	0.14
Thailand 3.775% 25/06/2032	TH	THB	4,036,896	131,335	0.13
Thailand 3.35% 17/06/2033	TH	THB	2,407,268	76,553	0.07
Peru 5.35% 12/08/2040	PE	PEN	326,565	71,546	0.07
China 2.68% 21/05/2030	CN	CNY	423,311	61,777	0.06
Colombia TES 7.25% 18/10/2034	CO	COP	347,061,868	61,757	0.06
Poland 5.75% 25/04/2029	PL	PLN	232,417	58,393	0.06
Peru 7.60% 12/08/2039	PE	PEN	213,031	58,375	0.06
Thailand 2.00% 17/12/2031	TH	THB	1,863,156	54,125	0.05
China 2.89% 18/11/2031	CN	CNY	351,911	52,107	0.05
China 2.35% 25/02/2034	CN	CNY	346,266	49,378	0.05
Malaysia 3.582% 15/07/2032	MY	MYR	211,920	47,337	0.05
South Africa 8.00% 31/01/2030	ZA	ZAR	790,704	42,449	0.04
Nigeria 28.249% 06/03/2025	NG	NGN	73,998,176	40,831	0.04
Spain Infl. Linked Bond 1.00% 30/11/2030	ES	EUR	28,683	39,309	0.04
South Africa 9.00% 31/01/2040	ZA	ZAR	788,793	37,544	0.04
South Africa 8.75% 28/02/2048	ZA	ZAR	817,107	36,914	0.04
Thailand 3.39% 17/06/2037	TH	THB	1,042,228	33,509	0.03
Italy 1.30% 15/05/2028	IT	EUR	21,812	29,879	0.03
Italy 1.80% 15/05/2036	IT	EUR	25,926	28,309	0.03
China 1.99% 09/04/2025	CN	CNY	163,576	22,991	0.02
China 2.67% 25/11/2033	CN	CNY	138,507	20,241	0.02
South Africa 8.50% 31/01/2037	ZA	ZAR	417,586	19,824	0.02
Colombia TES 7.25% 26/10/2050	CO	COP	127,852,867	18,857	0.02
Thailand 3.30% 17/06/2038	TH	THB	586,774	18,685	0.02
South Africa 8.75% 31/01/2044	ZA	ZAR	404,906	18,360	0.02
US Treasury 4.625% 15/05/2054	US	USD	17,660	18,089	0.02
Malaysia 3.899% 16/11/2027	MY	MYR	78,237	18,051	0.02
Colombia TES 7.00% 30/06/2032	CO	COP	90,326,412	16,729	0.02
Malaysia 4.696% 15/10/2042	MY	MYR	66,008	16,202	0.02
Malaysia 4.457% 31/03/2053	MY	MYR	62,534	14,801	0.01
Malaysia 4.065% 15/06/2050	MY	MYR	60,727	13,557	0.01
Uruguay 9.75% 20/07/2033	UY	UYU	516,097	12,736	0.01
Poland 1.25% 25/10/2030	PL	PLN	63,800	12,411	0.01
Malaysia 3.757% 22/05/2040	MY	MYR	52,111	11,498	0.01
Colombia TES 6.25% 09/07/2036	CO	COP	71,218,902	11,103	0.01
Malaysia 3.733% 15/06/2028	MY	MYR	27,793	6,369	0.01
US Treasury Bill 4.537% 23/01/2025	US	USD	4,848	4,798	0.00
Uruguay 8.25% 21/05/2031	UY	UYU	88,346	2,020	0.00
Malaysia 4.642% 07/11/2033	MY	MYR	6,948	1,671	0.00
Thailand 4.675% 29/06/2044	TH	THB	27,793	1,028	0.00
Uruguay 8.50% 15/03/2028 Reg S	UY	UYU	39,744	943	0.00
				14,480,413	**14.02**

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Communication Services					
Vmed O2 UK Financing I 7.75% 15/04/2032 144A	GB	USD	29,086	29,154	0.03
Telefonica (Europe) 6.135% VRN (Perpetual)	NL	EUR	6,712	7,837	0.01
Iliad 5.375% 14/06/2027	FR	EUR	6,884	7,801	0.01
Silknet 8.375% 31/01/2027 Reg S	GE	USD	4,589	4,606	0.00
Koninklijke KPN 4.875% VRN (Perpetual)	NL	EUR	3,868	4,338	0.00
Connect Finco SARL 9.00% 15/09/2029 144A	SU	USD	4,427	4,208	0.00
Optics Bidco 7.875% 31/07/2028	IT	EUR	2,672	3,283	0.00
Telecom Italia Capital 7.721% 04/06/2038	LU	USD	2,784	2,901	0.00
Telefonica (Europe) 2.376% VRN (Perpetual)	NL	EUR	2,843	2,832	0.00
Telefonica (Europe) 6.75% VRN (Perpetual)	NL	EUR	2,329	2,825	0.00
Iliad 4.25% 15/12/2029	FR	EUR	2,534	2,757	0.00
Iliad Holding 6.50% 15/10/2026 144A	FR	USD	2,716	2,740	0.00
Telecom Italia 3.00% 30/09/2025 EMTN	IT	EUR	2,397	2,594	0.00
Level 3 Financial 10.50% 15/05/2030 144A	US	USD	2,349	2,577	0.00
Frontier Communications 8.75% 15/05/2030 144A	US	USD	2,180	2,309	0.00
Vodafone Group 7.00% VRN 04/04/2079	GB	USD	2,168	2,280	0.00
Telecom Italia 7.875% 31/07/2028	IT	EUR	1,851	2,270	0.00
Telefonica (Europe) 7.125% VRN (Perpetual)	NL	EUR	1,884	2,254	0.00
Koninklijke KPN 6.00% VRN (Perpetual)	NL	EUR	1,642	1,902	0.00
Iliad Holding 8.50% 15/04/2031 144A	FR	USD	1,679	1,796	0.00
Intelsat Jackson Holdings 6.50% 15/03/2030 144A	LU	USD	1,716	1,612	0.00
Telefonica (Europe) 3.875% VRN (Perpetual)	NL	EUR	1,473	1,601	0.00
Sable International Finance 7.125% 15/10/2032 144A	KY	USD	1,521	1,527	0.00
Frontier Communications 6.75% 01/05/2029 144A	US	USD	1,261	1,255	0.00
Millicom Intl. Cellular 4.50% 27/04/2031 Reg S	LU	USD	1,370	1,231	0.00
C&W Senior Financing DAC 6.875% 15/09/2027 144A	KY	USD	1,209	1,202	0.00
Consolidated Comms. 5.00% 01/10/2028 144A	US	USD	1,147	1,062	0.00
Cinemark USA 7.00% 01/08/2032 144A	US	USD	919	943	0.00
Level 3 Financing 4.50% 01/04/2030 144A	US	USD	1,063	848	0.00
Frontier Communications 5.875% 15/10/2027 144A	US	USD	702	702	0.00
Altice (France) 5.125% 15/07/2029 144A	FR	USD	828	621	0.00
Telecom Italia Capital 7.20% 18/07/2036	LU	USD	594	601	0.00
Frontier Communications 6.00% 15/01/2030 144A	US	USD	568	556	0.00
Altice (France) 5.50% 15/01/2028 144A	FR	USD	716	556	0.00
Lumen Technologies 10.092% 15/10/2032 144A	US	USD	534	531	0.00
Altice (France) 5.125% 15/01/2029 144A	FR	USD	531	399	0.00
Frontier Communications Holdings 5.875% 01/11/2029	US	USD	266	260	0.00
Cogent Communications Gp. 7.00% 15/06/2027 144A	US	USD	110	111	0.00
				108,882	**0.11**

Unlisted

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Energy					
Kondor Finance 7.125% 19/07/2026	GB	EUR	2,637	2,220	0.00
Kondor Finance 7.625% 08/11/2028 Reg S (Defaulted)	GB	USD	2,175	1,843	0.00
Petrofac 9.75% 15/11/2026 144A (Defaulted)	GB	USD	6,065	1,399	0.00
Mesquite Energy*	US	USD	10	747	0.00
Petrofac 9.75% 15/11/2026 Reg S (Defaulted)	GB	USD	3,091	713	0.00
Fara Holdings*	GB	GBP	302	0	0.00
				6,922	**0.01**
Materials					
Farmers Business Network*	US	USD	537	11,155	0.01
New WEI 9.50% 15/10/2019 144A (Defaulted)*	US	USD	864	0	0.00
				11,155	**0.01**
Industrials					
Ukraine Railways 7.875% 15/07/2028 (Defaulted)	GB	USD	2,946	2,281	0.00
Hertz 6.25% 15/10/2022 (Defaulted)*	US	USD	806	0	0.00
Hertz 5.50% 15/10/2024 (Defaulted)*	US	USD	874	0	0.00
				2,281	**0.00**
Information Technology					
Dye & Durham 6.50% 01/11/2028	CA	CAD	759	516	0.00
Vantiva 0.00% (Perpetual) (Defaulted)*	FR	EUR	1,233	0	0.00
				516	**0.00**
Consumer Discretionary					
New Cotai*	SU	USD	210	324	0.00
JPIMedia 9.00% 17/11/2023 (Defaulted)*	GB	GBP	554	312	0.00
Waterford 9.875% 01/12/2010 Reg S (Defaulted)*	IE	EUR	795	0	0.00
UC Holdings*	US	USD	22	0	0.00
Johnston Press 8.625% 01/06/2019 Reg S (Defaulted)*	GB	GBP	1,399	0	0.00
JPIMedia*	GB	GBP	65	0	0.00
ACC Claims Holdings*	US	USD	31	0	0.00
				636	**0.00**
Consumer Staples					
Tops Holding 8.00% 15/06/2022 144A (Defaulted)*	US	USD	2,083	0	0.00
				0	**0.00**
Healthcare					
Illumina RTS 31/12/2049*	US	USD	664	833	0.00
WP Rocket 10.125% 15/07/2019 (Defaulted)*	US	USD	992	0	0.00
WP Rocket 10.125% 15/07/2019*	US	USD	957	0	0.00
				833	**0.00**
Financials					
Sberbank of Russia (USD)*	RU	USD	276,975	3	0.00
Sovcombank 7.60% (Perpetual) Reg S (Defaulted)*	IE	USD	3,793	0	0.00
Hel Telc.Fin. 8.011% 15/07/2015 Reg S (Defaulted)*	LU	EUR	3,310	0	0.00
Credit Suisse 6.25% (Perpetual) 144A (Defaulted)*	CH	USD	9,468	0	0.00
				3	**0.00**

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Real Estate					
Corestate Cap Holding 8.00% 31/12/2026	LU	EUR	586	257	0.00
Adler Financing*	LU	EUR	1,801	0	0.00
				257	**0.00**
Government					
Nigeria 28.460% 25/02/2025	NG	NGN	13,375,257	7,430	0.01
RussiaN 7.70% 01/03/2039*	RU	RUB	208,446	0	0.00
Russia 7.65% 01/04/2030 (Defaulted)*	RU	RUB	486,373	0	0.00
Russia 7.25% 01/05/2034*	RU	RUB	250,135	0	0.00
				7,430	**0.01**
Communication Services					
Intelsat (Luxembourg)*	LU	USD	29	858	0.00
				858	**0.00**
Fractions				(9)	(0.00)
Total Investments (Cost USD 94,196,464)				**97,477,834**	**94.39**

Contracts For Difference

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
JPJBANK Index (JPLS)	JPY	167,545,019	29,823	0.03
The Euro Stoxx Banks Index (JPLS)	EUR	2,444,871	2,558	0.00
MSCI Greece Index (UBS)	EUR	3,980,564	(75,525)	(0.07)
			(43,144)	**(0.04)**

Credit Default Swaps

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
Bought protection on iTraxx Europe S42 20/12/2029	EUR	165,687	1,351	0.00
Bought protection on Banco Santander 3.125% 20/12/2029	EUR	47,339	504	0.00
Sold protection on Jaguar Land Rover 2.2% 20/06/2027	EUR	2,055	204	0.00
Sold protection on Vertical H 6.625% 20/06/2026	EUR	3,425	178	0.00
Sold protection on Air France 1.875% 20/12/2026	EUR	1,533	145	0.00
Bought protection on Mexico 4.15% 20/12/2029	USD	10,907	134	0.00
Sold protection on Jaguar Land Rover 2.2% 20/12/2025	EUR	1,498	81	0.00
Sold protection on Zf Europe Finance 2.5% 20/12/2028	EUR	823	51	0.00
Sold protection on Rolls-Royce 2.125% 20/06/2025	EUR	4,863	28	0.00
Bought protection on AIG International 6.25% 20/12/2025	USD	5,540	(50)	(0.00)
Bought protection on Avnet 4.875% 20/06/2026	USD	4,501	(56)	(0.00)
Bought protection on Wells Fargo 3.069% 20/12/2025	USD	7,618	(63)	(0.00)
Bought protection on Dow Chemical 7.375% 20/06/2026	USD	10,388	(134)	(0.00)
Bought protection on Philippines 9.5% 20/12/2029	USD	20,776	(381)	(0.00)
Bought protection on HSBC Holdings 6% 20/12/2029	EUR	71,009	(390)	(0.00)
Bought protection on Lloyd Bank 3.511% 20/12/2029	EUR	26,316	(461)	(0.00)
Bought protection on Natwest 6.016% 20/12/2029	EUR	26,316	(533)	(0.00)
Sold protection on Altice 6.25% 20/12/2024	EUR	4,658	(723)	(0.00)
			(115)	**(0.00)**

Forward Foreign Exchange Contracts

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Bought USD Sold BRL at 0.17575743 13/12/2024	3,477,403	73,776	0.07
Bought USD Sold GBP at 1.31766950 13/12/2024	2,435,072	59,276	0.06
Bought USD Sold JPY at 0.00669931 22/11/2024	2,318,271	43,767	0.04
Bought USD Sold GBP at 1.31320470 13/12/2024	1,820,194	37,991	0.04
Bought USD Sold EUR at 1.11536729 13/12/2024	912,437	23,357	0.02
Bought USD Sold IDR at 0.00006444 13/12/2024	1,065,864	16,891	0.02
Bought USD Sold GBP at 1.30838400 13/12/2024	935,181	16,014	0.02
Bought USD Sold THB at 0.03019032 22/11/2024	754,584	13,276	0.01
Bought USD Sold EUR at 1.11516280 13/12/2024	505,701	12,850	0.01
Bought USD Sold GBP at 1.30389101 22/11/2024	729,397	9,909	0.01
Bought USD Sold BRL at 0.17652407 22/11/2024	371,263	8,617	0.01
Bought USD Sold GBP at 1.30861051 13/12/2024	478,524	8,279	0.01
Bought USD Sold MYR at 0.23280177 22/11/2024	387,234	7,365	0.01
Bought USD Sold GBP at 1.33963920 07/11/2024	177,085	7,323	0.01
Bought USD Sold MYR at 0.24286582 13/11/2024	114,427	7,242	0.01
Bought USD Sold EUR at 1.10119749 13/12/2024	520,926	6,547	0.01
Bought USD Sold IDR at 0.00006447 22/11/2024	391,221	5,592	0.01
Bought USD Sold AUD at 0.67157101 22/11/2024	207,367	4,849	0.00
Bought USD Sold MXN at 0.05040493 22/11/2024	310,724	4,055	0.00
Bought USD Sold COP at 0.00023655 13/11/2024	75,519	3,422	0.00
Bought TRY Sold USD at 36.01500000 13/11/2024	69,505	2,868	0.00
Bought USD Sold NOK at 0.09517836 07/11/2024	57,111	2,808	0.00
Bought USD Sold KRW at 0.00076415 07/11/2024	49,878	2,702	0.00
Bought USD Sold CNY at 0.14078952 22/11/2024	1,148,291	2,663	0.00
Bought USD Sold CLP at 0.00105887 22/11/2024	139,717	2,545	0.00
Bought USD Sold PLN at 0.25134893 22/11/2024	283,409	2,375	0.00
Bought THB Sold USD at 35.32900000 13/11/2024	48,969	2,328	0.00
Bought USD Sold NZD at 0.62719400 08/11/2024	43,875	2,311	0.00

Schedule of Investments as at 31 October 2024

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Bought USD Sold NZD at 0.63597800 07/11/2024	30,311	2,043	0.00
Bought USD Sold IDR at 0.00006604 13/11/2024	51,720	1,952	0.00
Bought USD Sold MYR at 0.24055809 13/11/2024	35,691	1,898	0.00
Bought USD Sold HUF at 0.00270544 22/11/2024	104,278	1,864	0.00
Bought USD Sold GBP at 1.29942690 06/12/2024	177,077	1,796	0.00
Bought USD Sold IDR at 0.00006458 13/11/2024	116,379	1,720	0.00
Bought USD Sold NOK at 0.09506878 08/11/2024	35,327	1,694	0.00
Bought USD Sold IDR at 0.00006471 13/11/2024	98,770	1,662	0.00
Bought USD Sold BRL at 0.18158344 13/11/2024	29,499	1,517	0.00
Bought USD Sold COP at 0.00023972 13/11/2024	25,304	1,502	0.00
Bought USD Sold THB at 0.03092873 13/11/2024	34,127	1,470	0.00
Bought EUR Sold GBP at 1.20111752 22/11/2024	101,389	1,466	0.00
Bought USD Sold CAD at 0.72561224 22/11/2024	140,788	1,432	0.00
Bought USD Sold COP at 0.00023882 13/11/2024	24,354	1,349	0.00
Bought USD Sold JPY at 0.00701271 07/11/2024	18,834	1,292	0.00
Bought USD Sold ZAR at 0.05679815 22/11/2024	320,949	1,267	0.00
Bought USD Sold JPY at 0.00677099 08/11/2024	37,918	1,200	0.00
Bought MYR Sold USD at 4.44820000 13/11/2024	74,769	1,197	0.00
Bought USD Sold CLP at 0.00108419 13/11/2024	27,991	1,188	0.00
Bought USD Sold MYR at 0.23150828 13/11/2024	85,977	1,166	0.00
Bought JPY Sold USD at 152.54004835 22/11/2024	390,966	1,164	0.00
Bought EUR Sold GBP at 1.19951540 13/11/2024	84,862	1,079	0.00
Bought USD Sold BRL at 0.17565894 13/11/2024	62,813	1,076	0.00
Bought ZAR Sold USD at 18.11571501 13/11/2024	39,815	1,022	0.00
Bought USD Sold MXN at 0.05126607 13/11/2024	35,243	1,013	0.00
Bought USD Sold KRW at 0.00075335 13/11/2024	25,633	990	0.00
Bought USD Sold JPY at 0.00691971 08/11/2024	18,070	981	0.00
Bought THB Sold USD at 34.11340000 13/11/2024	85,300	981	0.00
Bought USD Sold NOK at 0.09481912 08/11/2024	21,270	961	0.00
Bought USD Sold JPY at 0.00696819 08/11/2024	15,022	927	0.00
Bought TRY Sold USD at 36.84663599 13/11/2024	13,857	905	0.00
Bought USD Sold MXN at 0.05100005 13/11/2024	38,506	901	0.00
Bought USD Sold COP at 0.00023798 13/11/2024	17,084	883	0.00
Bought USD Sold CZK at 0.04332818 13/11/2024	79,722	829	0.00
Bought USD Sold PLN at 0.26128653 07/11/2024	17,139	819	0.00
Bought USD Sold JPY at 0.00691315 08/11/2024	15,207	811	0.00
Bought USD Sold EUR at 1.11700000 13/11/2024	26,706	760	0.00
Bought USD Sold EUR at 1.11782190 13/11/2024	25,836	755	0.00
Bought USD Sold EUR at 1.09562100 13/11/2024	85,359	748	0.00
Bought USD Sold NZD at 0.63112230 08/11/2024	12,575	745	0.00
Bought USD Sold MXN at 0.05056235 07/11/2024	54,550	740	0.00
Bought JPY Sold USD at 152.65841257 22/11/2024	194,742	732	0.00
Bought USD Sold MXN at 0.05065420 13/11/2024	42,595	702	0.00
Bought USD Sold SEK at 0.09871867 08/11/2024	12,624	690	0.00
Bought MXN Sold USD at 20.24925596 22/11/2024	90,472	680	0.00
Bought USD Sold EUR at 1.11647570 13/11/2024	23,855	667	0.00
Bought USD Sold JPY at 0.00703511 08/11/2024	9,248	665	0.00
Bought USD Sold NZD at 0.62105800 08/11/2024	15,603	661	0.00
Bought USD Sold EUR at 1.09718600 13/11/2024	63,407	647	0.00
Bought USD Sold PEN at 0.26731535 13/11/2024	81,663	634	0.00
Bought USD Sold NOK at 0.09241628 08/11/2024	32,290	604	0.00
Bought USD Sold NOK at 0.09409493 08/11/2024	15,312	570	0.00
Bought IDR Sold USD at 16009.00001270 13/11/2024	29,386	551	0.00
Bought USD Sold CZK at 0.04408922 13/11/2024	19,510	549	0.00
Bought USD Sold EUR at 1.11325700 08/11/2024	21,061	531	0.00
Bought USD Sold SEK at 0.09686692 08/11/2024	14,839	518	0.00
Bought TRY Sold USD at 35.95610998 13/11/2024	12,753	504	0.00
Bought USD Sold THB at 0.02985877 13/11/2024	70,657	495	0.00
Bought USD Sold CZK at 0.04440241 07/11/2024	13,327	474	0.00
Bought USD Sold EUR at 1.10324900 13/11/2024	29,894	472	0.00
Bought USD Sold GBP at 1.29805250 22/11/2024	51,457	466	0.00
Bought USD Sold CZK at 0.04298326 22/11/2024	209,558	459	0.00
Bought USD Sold JPY at 0.00671907 07/11/2024	17,994	429	0.00
Bought USD Sold EUR at 1.11645300 13/11/2024	15,233	426	0.00
Bought USD Sold AUD at 0.69364460 13/11/2024	6,830	390	0.00
Bought USD Sold NZD at 0.60504950 08/11/2024	24,877	386	0.00
Bought USD Sold JPY at 0.00656824 07/11/2024	440,844	386	0.00
Bought ZAR Sold USD at 18.05332900 13/11/2024	17,198	381	0.00
Bought USD Sold SEK at 0.09634530 08/11/2024	12,665	371	0.00
Bought USD Sold THB at 0.03099622 13/11/2024	8,148	370	0.00
Bought USD Sold GBP at 1.32279200 08/11/2024	12,694	359	0.00
Bought USD Sold CAD at 0.72478684 08/11/2024	37,787	358	0.00
Bought USD Sold EUR at 1.11480110 13/11/2024	13,361	353	0.00
Bought USD Sold CAD at 0.72512004 08/11/2024	35,156	349	0.00
Bought USD Sold MYR at 0.24003841 13/11/2024	6,731	343	0.00
Bought USD Sold BRL at 0.18257337 13/11/2024	5,873	336	0.00
Bought USD Sold GBP at 1.30138940 08/11/2024	28,346	329	0.00
Bought USD Sold PLN at 0.25985915 13/11/2024	7,723	326	0.00
Bought USD Sold CAD at 0.73590124 08/11/2024	12,983	324	0.00
Bought USD Sold JPY at 0.00687938 13/11/2024	6,781	322	0.00
Bought USD Sold AUD at 0.66649700 08/11/2024	20,042	317	0.00
Bought USD Sold EUR at 1.11036020 13/11/2024	14,099	315	0.00
Bought USD Sold AUD at 0.66846320 22/11/2024	16,406	306	0.00
Bought EUR Sold USD at 0.92246358 13/12/2024	95,397	306	0.00
Bought USD Sold NOK at 0.09121281 06/12/2024	57,121	302	0.00
Bought NZD Sold USD at 1.68834787 08/11/2024	48,621	289	0.00
Bought USD Sold EUR at 1.09749080 07/11/2024	26,391	283	0.00
Bought TRY Sold USD at 37.18975179 13/11/2024	3,722	280	0.00
Bought USD Sold EUR at 1.09949000 13/11/2024	22,634	279	0.00
Bought USD Sold KRW at 0.00074938 13/11/2024	8,295	275	0.00
Bought TRY Sold USD at 34.98659316 22/11/2024	127,935	264	0.00
Bought USD Sold ZAR at 0.05778931 13/11/2024	12,688	263	0.00
Bought USD Sold INR at 0.01192239 13/11/2024	90,982	260	0.00
Bought USD Sold NZD at 0.63642600 13/11/2024	3,740	255	0.00
Bought AUD Sold USD at 1.53002287 08/11/2024	62,086	242	0.00
Bought USD Sold HUF at 0.00266436 22/11/2024	99,452	241	0.00
Bought USD Sold EUR at 1.11020720 13/11/2024	10,850	241	0.00
Bought USD Sold CLP at 0.00106059 13/11/2024	12,079	239	0.00
Bought USD Sold EUR at 1.09432430 13/11/2024	30,138	228	0.00
Bought USD Sold SEK at 0.09502375 08/11/2024	14,744	224	0.00
Bought MXN Sold USD at 20.12760210 07/11/2024	54,328	221	0.00
Bought USD Sold CAD at 0.72025789 22/11/2024	78,295	213	0.00
Bought GBP Sold USD at 0.78662981 08/11/2024	17,630	211	0.00
Bought TWD Sold USD at 31.99599940 22/11/2024	113,983	206	0.00
Bought USD Sold CAD at 0.72872817 13/11/2024	13,853	205	0.00
Bought USD Sold SEK at 0.09625832 13/11/2024	7,175	202	0.00
Bought USD Sold MYR at 0.23193784 13/11/2024	13,003	201	0.00
Bought USD Sold MYR at 0.22935782 22/11/2024	50,260	198	0.00
Bought USD Sold THB at 0.03021604 13/11/2024	10,322	197	0.00
Bought USD Sold EUR at 1.08755300 07/11/2024	124,354	197	0.00
Bought USD Sold MYR at 0.23256896 13/11/2024	10,768	196	0.00
Bought USD Sold NOK at 0.09391017 08/11/2024	5,376	189	0.00
Bought USD Sold EUR at 1.09884050 07/11/2024	15,731	188	0.00
Bought USD Sold NOK at 0.09255236 13/11/2024	9,087	183	0.00
Bought USD Sold SEK at 0.09393190 08/11/2024	50,373	178	0.00
Bought USD Sold EUR at 1.09601560 08/11/2024	18,707	175	0.00
Bought USD Sold COP at 0.00023602 13/11/2024	3,808	164	0.00
Bought USD Sold EUR at 1.09386440 07/11/2024	21,713	161	0.00
Bought USD Sold EUR at 1.10983340 13/11/2024	7,221	158	0.00
Bought USD Sold JPY at 0.00697578 08/11/2024	2,499	157	0.00
Bought USD Sold PLN at 0.25797457 13/11/2024	4,220	146	0.00
Bought USD Sold BRL at 0.17547554 13/11/2024	8,738	140	0.00
Bought USD Sold AUD at 0.69150820 13/11/2024	2,516	136	0.00
Bought EUR Sold GBP at 1.20019203 13/11/2024	10,081	134	0.00
Bought ZAR Sold USD at 17.70069656 22/11/2024	93,895	133	0.00
Bought USD Sold SEK at 0.09624741 13/11/2024	4,735	133	0.00
Bought USD Sold IDR at 0.00006431 13/11/2024	12,401	131	0.00
Bought USD Sold BRL at 0.17641569 13/11/2024	6,055	130	0.00
Bought USD Sold AUD at 0.66423550 08/11/2024	10,493	130	0.00
Bought USD Sold NOK at 0.09291964 08/11/2024	5,254	127	0.00
Bought USD Sold TWD at 0.03134295 22/11/2024	114,189	119	0.00
Bought USD Sold CZK at 0.04365078 13/11/2024	6,021	108	0.00
Bought USD Sold AUD at 0.65695950 07/11/2024	79,688	102	0.00
Bought USD Sold HUF at 0.00270195 13/11/2024	6,193	100	0.00
Bought USD Sold IDR at 0.00006456 13/11/2024	6,752	98	0.00
Bought USD Sold BRL at 0.17646805 13/11/2024	4,441	97	0.00
Bought USD Sold EUR at 1.10688320 08/11/2024	4,941	96	0.00
Bought EUR Sold GBP at 1.19314386 13/11/2024	13,082	96	0.00
Bought CZK Sold USD at 23.35327937 22/11/2024	58,835	95	0.00
Bought USD Sold CAD at 0.71860788 07/11/2024	102,198	91	0.00
Bought USD Sold NZD at 0.59767700 06/12/2024	30,317	89	0.00
Bought USD Sold EUR at 1.11440750 13/11/2024	3,373	88	0.00
Bought JPY Sold USD at 153.24523993 08/11/2024	14,850	86	0.00
Bought USD Sold GBP at 1.32712280 13/11/2024	2,643	84	0.00
Bought USD Sold RON at 0.22214230 13/11/2024	4,573	82	0.00
Bought USD Sold CAD at 0.74089001 08/11/2024	2,578	82	0.00
Bought IDR Sold USD at 16073.99997305 13/11/2024	3,537	81	0.00
Bought USD Sold NZD at 0.60132800 08/11/2024	8,666	80	0.00
Bought USD Sold EUR at 1.11460040 13/11/2024	3,042	80	0.00
Bought USD Sold JPY at 0.00675904 13/11/2024	2,608	76	0.00
Bought USD Sold PLN at 0.25219381 13/11/2024	6,571	75	0.00
Bought ZAR Sold USD at 17.86998998 13/11/2024	6,276	74	0.00
Bought USD Sold EUR at 1.10637650 13/11/2024	3,975	74	0.00
Bought USD Sold GBP at 1.29891390 08/11/2024	7,515	73	0.00
Bought USD Sold EUR at 1.11629750 13/11/2024	2,634	73	0.00
Bought USD Sold SEK at 0.09611150 13/11/2024	2,696	72	0.00
Bought USD Sold GBP at 1.31663530 13/11/2024	3,036	71	0.00
Bought USD Sold EUR at 1.10872400 13/11/2024	3,293	69	0.00
Bought USD Sold NOK at 0.09270563 08/11/2024	2,942	64	0.00
Bought USD Sold CNY at 0.14037280 07/11/2024	182,413	64	0.00
Bought GBP Sold USD at 0.78608831 13/11/2024	5,516	62	0.00
Bought USD Sold PLN at 0.25193567 13/11/2024	5,623	59	0.00
Bought USD Sold GBP at 1.30853200 13/11/2024	3,423	59	0.00
Bought USD Sold EUR at 1.09210830 08/11/2024	10,279	59	0.00
Bought INR Sold USD at 84.25999999 13/11/2024	34,296	59	0.00
Bought USD Sold EUR at 1.10981980 13/11/2024	2,649	58	0.00
Bought RON Sold USD at 4.58539037 22/11/2024	146,116	57	0.00
Bought USD Sold CAD at 0.73367259 08/11/2024	2,512	55	0.00
Bought GBP Sold EUR at 0.84613100 13/11/2024	25,105	55	0.00
Bought USD Sold IDR at 0.00006422 13/11/2024	5,830	54	0.00
Bought USD Sold EUR at 1.10437100 13/11/2024	3,084	52	0.00
Bought USD Sold CZK at 0.04340566 13/11/2024	3,908	48	0.00
Bought USD Sold AUD at 0.65683480 13/11/2024	43,890	45	0.00
Bought USD Sold NOK at 0.09121266 08/11/2024	7,519	41	0.00
Bought USD Sold EUR at 1.10056740 13/11/2024	3,001	40	0.00
Bought USD Sold EUR at 1.09949220 13/11/2024	3,219	40	0.00
Bought EUR Sold USD at 0.92287318 08/11/2024	17,736	38	0.00
Bought USD Sold EUR at 1.09747890 13/11/2024	3,577	37	0.00
Bought USD Sold MYR at 0.22883295 07/11/2024	18,116	36	0.00
Bought EUR Sold GBP at 1.19607739 13/11/2024	3,525	35	0.00
Bought USD Sold NZD at 0.60091250 08/11/2024	4,005	34	0.00
Bought USD Sold MXN at 0.05007332 13/11/2024	6,742	32	0.00
Bought EUR Sold USD at 0.92260497 07/11/2024	17,884	32	0.00
Bought USD Sold PLN at 0.24960215 06/12/2024	17,123	31	0.00
Bought USD Sold GBP at 1.29863800 13/11/2024	3,204	30	0.00
Bought USD Sold ZAR at 0.05679701 13/11/2024	8,961	28	0.00
Bought USD Sold NZD at 0.60200580 13/11/2024	2,721	28	0.00
Bought USD Sold EUR at 1.09562810 13/11/2024	3,170	28	0.00
Bought THB Sold USD at 33.72940001 06/12/2024	16,531	27	0.00
Bought USD Sold NZD at 0.59785560 08/11/2024	7,470	26	0.00
Bought USD Sold ILS at 0.26859850 07/11/2024	4,633	25	0.00
Bought USD Sold EUR at 1.09400600 13/11/2024	3,293	24	0.00
Bought USD Sold CHF at 1.15668582 07/11/2024	26,212	22	0.00
Bought USD Sold IDR at 0.00006368 13/11/2024	33,924	21	0.00
Bought EUR Sold GBP at 1.19231861 22/11/2024	3,057	21	0.00
Bought USD Sold MXN at 0.04998304 13/11/2024	6,350	19	0.00
Bought USD Sold EUR at 1.08807650 06/12/2024	19,966	17	0.00
Bought THB Sold USD at 33.71016929 22/11/2024	110,501	14	0.00
Bought GBP Sold USD at 0.77789412 13/11/2024	18,114	13	0.00
Bought TWD Sold USD at 32.05900013 13/11/2024	5,622	12	0.00
Bought USD Sold SGD at 0.75707219 07/11/2024	10,373	11	0.00
Bought USD Sold NOK at 0.09092483 08/11/2024	4,102	9	0.00

Schedule of Investments as at 31 October 2024

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Bought USD Sold CZK at 0.04293102 06/12/2024	13,335	9	0.00
Bought USD Sold MXN at 0.04986328 13/11/2024	13,461	8	0.00
Bought USD Sold EUR at 1.08663420 13/11/2024	9,975	5	0.00
Bought INR Sold USD at 84.15009915 22/11/2024	85,775	5	0.00
Bought BRL Sold USD at 5.81040001 13/12/2024	1,030,222	5	0.00
Bought USD Sold SEK at 0.09362717 07/11/2024	12,689	4	0.00
Bought USD Sold DKK at 0.14575001 07/11/2024	3,510	4	0.00
Bought USD Sold PEN at 0.26532941 13/11/2024	11,362	3	0.00
Bought USD Sold RON at 0.21826227 13/11/2024	6,636	2	0.00
Bought USD Sold CNY at 0.14043563 13/11/2024	4,347	2	0.00
Bought GBP Sold USD at 0.78635858 08/11/2024	211	2	0.00
Bought USD Sold EUR at 1.09710231 13/11/2024	98	1	0.00
Bought USD Sold KRW at 0.00073192 13/11/2024	13	0	0.00
Bought USD Sold HKD at 0.12868000 13/11/2024	14	0	0.00
Bought USD Sold AUD at 0.65604726 08/11/2024	240	0	0.00
Bought INR Sold USD at 84.10599980 13/11/2024	11,155	(1)	(0.00)
Bought EUR Sold USD at 0.92027289 13/11/2024	2,913	(1)	(0.00)
Bought USD Sold ILS at 0.26470204 13/11/2024	201	(2)	(0.00)
Bought USD Sold GBP at 1.28536251 13/11/2024	2,885	(2)	(0.00)
Bought CHF Sold USD at 0.84699038 13/11/2024	108	(2)	(0.00)
Bought USD Sold INR at 0.01188467 13/11/2024	9,153	(3)	(0.00)
Bought USD Sold CNY at 0.14031326 13/11/2024	5,629	(3)	(0.00)
Bought GBP Sold EUR at 0.84419970 13/11/2024	29,655	(3)	(0.00)
Bought SEK Sold USD at 10.66520700 06/12/2024	12,711	(4)	(0.00)
Bought DKK Sold USD at 6.85108680 06/12/2024	3,519	(4)	(0.00)
Bought EUR Sold GBP at 1.18167105 13/11/2024	3,281	(8)	(0.00)
Bought CAD Sold USD at 1.36980389 08/11/2024	465	(8)	(0.00)
Bought CZK Sold USD at 23.30609602 07/11/2024	13,336	(9)	(0.00)
Bought CNY Sold USD at 7.11852329 22/11/2024	82,742	(9)	(0.00)
Bought IDR Sold USD at 15751.00000859 06/12/2024	16,107	(10)	(0.00)
Bought SGD Sold USD at 1.31916500 06/12/2024	10,397	(11)	(0.00)
Bought USD Sold THB at 0.02961884 07/11/2024	16,526	(12)	(0.00)
Bought USD Sold INR at 0.01188159 13/11/2024	21,001	(12)	(0.00)
Bought USD Sold DKK at 0.14490946 13/11/2024	2,530	(12)	(0.00)
Bought USD Sold EUR at 1.08090800 13/11/2024	3,032	(14)	(0.00)
Bought EUR Sold USD at 0.91598075 13/11/2024	3,197	(16)	(0.00)
Bought USD Sold PLN at 0.24859408 13/11/2024	5,700	(17)	(0.00)
Bought INR Sold USD at 84.05899995 13/11/2024	25,592	(17)	(0.00)
Bought USD Sold EUR at 1.08373420 13/11/2024	8,195	(18)	(0.00)
Bought USD Sold THB at 0.02954672 13/11/2024	5,415	(19)	(0.00)
Bought CHF Sold USD at 0.86184500 06/12/2024	26,316	(21)	(0.00)
Bought EUR Sold USD at 0.91124268 13/11/2024	2,190	(23)	(0.00)
Bought INR Sold USD at 83.77500030 13/11/2024	6,038	(24)	(0.00)
Bought ILS Sold USD at 3.72010299 06/12/2024	4,661	(24)	(0.00)
Bought USD Sold KRW at 0.00072670 06/12/2024	50,029	(25)	(0.00)
Bought USD Sold TRY at 0.02876831 13/11/2024	5,498	(27)	(0.00)
Bought USD Sold GBP at 1.28476160 08/11/2024	21,084	(28)	(0.00)
Bought EUR Sold USD at 0.91873909 13/11/2024	13,184	(28)	(0.00)
Bought USD Sold IDR at 0.00006357 07/11/2024	16,158	(29)	(0.00)
Bought CNY Sold USD at 7.12120000 13/11/2024	92,824	(30)	(0.00)
Bought PLN Sold USD at 4.00285960 07/11/2024	17,169	(31)	(0.00)
Bought PEN Sold USD at 3.75220000 13/11/2024	6,724	(32)	(0.00)
Bought PLN Sold USD at 4.01033302 22/11/2024	86,526	(33)	(0.00)
Bought EUR Sold USD at 0.91177027 08/11/2024	3,483	(35)	(0.00)
Bought JPY Sold USD at 145.46029633 08/11/2024	807	(37)	(0.00)
Bought MYR Sold USD at 4.36600000 06/12/2024	18,168	(40)	(0.00)
Bought GBP Sold USD at 0.77048548 08/11/2024	5,022	(44)	(0.00)
Bought USD Sold ZAR at 0.05586230 13/11/2024	4,001	(53)	(0.00)
Bought CHF Sold USD at 0.84850061 13/11/2024	2,807	(53)	(0.00)
Bought ILS Sold USD at 3.69955899 07/11/2024	4,687	(55)	(0.00)
Bought CNY Sold USD at 7.11043080 06/12/2024	182,822	(56)	(0.00)
Bought PLN Sold USD at 3.95393171 13/11/2024	4,114	(58)	(0.00)
Bought USD Sold IDR at 0.00006275 13/11/2024	4,311	(60)	(0.00)
Bought INR Sold USD at 83.81279987 13/11/2024	16,622	(60)	(0.00)
Bought EUR Sold USD at 0.91690208 13/11/2024	14,447	(60)	(0.00)
Bought EUR Sold USD at 0.90318653 13/11/2024	3,169	(60)	(0.00)
Bought CNY Sold USD at 7.04807496 13/11/2024	5,751	(61)	(0.00)
Bought GBP Sold EUR at 0.83549300 13/11/2024	5,975	(62)	(0.00)
Bought BRL Sold USD at 5.79314974 22/11/2024	110,303	(62)	(0.00)
Bought ZAR Sold USD at 17.46767899 13/11/2024	5,776	(64)	(0.00)
Bought DKK Sold USD at 6.79382929 13/11/2024	6,034	(64)	(0.00)
Bought HUF Sold USD at 371.46002581 22/11/2024	5,268	(67)	(0.00)
Bought USD Sold EUR at 1.08311290 08/11/2024	26,689	(68)	(0.00)
Bought INR Sold USD at 83.97100007 13/11/2024	40,343	(69)	(0.00)
Bought KRW Sold USD at 1377.58029974 07/11/2024	49,949	(72)	(0.00)
Bought USD Sold MYR at 0.22551982 13/11/2024	5,834	(74)	(0.00)
Bought EUR Sold USD at 0.89490744 13/11/2024	2,685	(75)	(0.00)
Bought USD Sold INR at 0.01188083 22/11/2024	270,840	(76)	(0.00)
Bought EUR Sold USD at 0.89986403 13/11/2024	3,409	(77)	(0.00)
Bought GBP Sold EUR at 0.84329570 13/11/2024	67,346	(78)	(0.00)
Bought EUR Sold USD at 0.89400818 13/11/2024	2,771	(80)	(0.00)
Bought CAD Sold USD at 1.39040310 06/12/2024	102,376	(82)	(0.00)
Bought GBP Sold USD at 0.76177679 13/11/2024	4,158	(83)	(0.00)
Bought EUR Sold USD at 0.90061181 13/11/2024	3,822	(83)	(0.00)
Bought EUR Sold GBP at 1.18243479 13/11/2024	49,255	(84)	(0.00)
Bought NZD Sold USD at 1.67346092 07/11/2024	30,400	(89)	(0.00)
Bought GBP Sold USD at 0.76398174 08/11/2024	5,191	(89)	(0.00)
Bought BRL Sold USD at 5.69855003 13/11/2024	5,640	(89)	(0.00)
Bought INR Sold USD at 83.93770005 13/11/2024	43,118	(91)	(0.00)
Bought RON Sold USD at 4.55913300 13/11/2024	18,026	(93)	(0.00)
Bought EUR Sold USD at 0.90449198 13/11/2024	5,460	(96)	(0.00)
Bought NZD Sold USD at 1.66318230 13/11/2024	10,710	(97)	(0.00)
Bought NOK Sold USD at 10.83427999 13/11/2024	5,772	(99)	(0.00)
Bought AUD Sold USD at 1.52173602 06/12/2024	79,812	(100)	(0.00)
Bought EUR Sold USD at 0.91130870 13/11/2024	10,541	(108)	(0.00)
Bought MXN Sold USD at 19.76981203 13/11/2024	7,431	(110)	(0.00)
Bought USD Sold ZAR at 0.05592534 13/11/2024	9,043	(111)	(0.00)
Bought DKK Sold USD at 6.65587501 07/11/2024	3,622	(112)	(0.00)
Bought GBP Sold EUR at 0.83606630 13/11/2024	11,785	(115)	(0.00)
Bought USD Sold PEN at 0.26420777 13/11/2024	29,301	(116)	(0.00)
Bought PEN Sold USD at 3.70258500 13/11/2024	6,598	(118)	(0.00)
Bought NOK Sold USD at 10.92770799 08/11/2024	15,111	(131)	(0.00)
Bought IDR Sold USD at 15338.49991481 13/11/2024	5,597	(134)	(0.00)
Bought EUR Sold USD at 0.90852085 08/11/2024	10,122	(136)	(0.00)
Bought USD Sold TRY at 0.02840807 13/11/2024	7,986	(139)	(0.00)
Bought SEK Sold USD at 10.40694700 08/11/2024	5,463	(141)	(0.00)
Bought JPY Sold USD at 142.20048059 08/11/2024	2,139	(143)	(0.00)
Bought CNY Sold USD at 6.98289399 13/11/2024	7,289	(144)	(0.00)
Bought NOK Sold USD at 10.67674202 08/11/2024	4,610	(145)	(0.00)
Bought NZD Sold USD at 1.62918749 08/11/2024	5,037	(148)	(0.00)
Bought USD Sold GBP at 1.27710950 08/11/2024	20,725	(150)	(0.00)
Bought THB Sold USD at 32.81899997 13/11/2024	5,577	(150)	(0.00)
Bought GBP Sold EUR at 0.83405880 13/11/2024	12,528	(152)	(0.00)
Bought USD Sold THB at 0.02862082 13/11/2024	4,876	(169)	(0.00)
Bought MXN Sold USD at 19.87004200 13/11/2024	19,540	(192)	(0.00)
Bought EUR Sold USD at 0.91842376 06/12/2024	124,696	(193)	(0.00)
Bought NOK Sold USD at 10.58548403 08/11/2024	5,275	(209)	(0.00)
Bought MYR Sold USD at 4.36000000 13/11/2024	50,440	(209)	(0.00)
Bought MXN Sold USD at 19.97490099 13/11/2024	46,377	(212)	(0.00)
Bought USD Sold MXN at 0.04943163 06/12/2024	54,274	(221)	(0.00)
Bought IDR Sold USD at 15703.29967745 22/11/2024	114,023	(222)	(0.00)
Bought USD Sold ZAR at 0.05407794 13/11/2024	5,028	(226)	(0.00)
Bought EUR Sold USD at 0.90191332 13/11/2024	11,490	(235)	(0.00)
Bought USD Sold EUR at 1.08095340 08/11/2024	53,074	(241)	(0.00)
Bought MYR Sold USD at 4.34000000 13/11/2024	27,911	(243)	(0.00)
Bought MYR Sold USD at 4.24098382 13/11/2024	7,776	(244)	(0.00)
Bought EUR Sold USD at 0.90316173 13/11/2024	12,914	(246)	(0.00)
Bought CAD Sold USD at 1.38089700 08/11/2024	29,728	(254)	(0.00)
Bought EUR Sold USD at 0.91418575 13/11/2024	36,339	(258)	(0.00)
Bought GBP Sold USD at 0.76337824 08/11/2024	14,430	(259)	(0.00)
Bought EUR Sold USD at 0.91142415 07/11/2024	26,366	(273)	(0.00)
Bought USD Sold RON at 0.21775396 22/11/2024	146,173	(278)	(0.00)
Bought EUR Sold USD at 0.91006037 07/11/2024	24,610	(291)	(0.00)
Bought NOK Sold USD at 10.96505380 07/11/2024	57,414	(302)	(0.00)
Bought EUR Sold USD at 0.89663341 13/11/2024	11,972	(313)	(0.00)
Bought RON Sold USD at 4.50387601 13/11/2024	18,227	(314)	(0.00)
Bought CAD Sold USD at 1.38740500 08/11/2024	83,010	(320)	(0.00)
Bought MYR Sold USD at 4.36430465 22/11/2024	109,067	(321)	(0.00)
Bought MYR Sold USD at 4.35250029 22/11/2024	57,438	(324)	(0.00)
Bought JPY Sold USD at 147.23614018 08/11/2024	10,002	(336)	(0.00)
Bought HUF Sold USD at 374.96248321 22/11/2024	99,789	(337)	(0.00)
Bought SGD Sold USD at 1.27853510 07/11/2024	10,728	(355)	(0.00)
Bought PLN Sold USD at 3.84636699 13/11/2024	8,754	(359)	(0.00)
Bought CNY Sold USD at 7.00155000 13/11/2024	21,223	(363)	(0.00)
Bought JPY Sold USD at 151.68129000 06/12/2024	442,877	(364)	(0.00)
Bought CAD Sold USD at 1.36747520 08/11/2024	21,170	(385)	(0.00)
Bought USD Sold EUR at 1.08031850 13/11/2024	76,491	(407)	(0.00)
Bought EUR Sold USD at 0.89035461 13/11/2024	12,678	(418)	(0.00)
Bought SEK Sold USD at 10.16105348 08/11/2024	8,650	(423)	(0.00)
Bought BRL Sold USD at 5.51410000 13/11/2024	8,969	(428)	(0.00)
Bought CLP Sold USD at 912.97000284 13/11/2024	8,524	(430)	(0.00)
Bought HUF Sold USD at 374.58279480 22/11/2024	99,513	(436)	(0.00)
Bought RON Sold USD at 4.46785410 13/11/2024	17,446	(437)	(0.00)
Bought CNY Sold USD at 7.07215200 13/11/2024	62,494	(451)	(0.00)
Bought SEK Sold USD at 10.16133302 08/11/2024	9,506	(465)	(0.00)
Bought CLP Sold USD at 927.88999832 13/11/2024	13,512	(472)	(0.00)
Bought HUF Sold USD at 357.82449887 13/11/2024	10,215	(495)	(0.00)
Bought CLP Sold USD at 958.08998139 22/11/2024	140,229	(512)	(0.00)
Bought MYR Sold USD at 4.35500000 13/11/2024	98,058	(517)	(0.00)
Bought EUR Sold USD at 0.90406611 08/11/2024	29,440	(539)	(0.00)
Bought NZD Sold USD at 1.64190402 08/11/2024	25,430	(553)	(0.00)
Bought IDR Sold USD at 15179.74998776 07/11/2024	16,713	(555)	(0.00)
Bought NZD Sold USD at 1.60635474 08/11/2024	12,951	(556)	(0.00)
Bought USD Sold TWD at 0.03111194 13/11/2024	117,000	(557)	(0.00)
Bought EUR Sold USD at 0.89568262 08/11/2024	21,343	(585)	(0.00)
Bought USD Sold ZAR at 0.05407598 13/11/2024	13,227	(594)	(0.00)
Bought NZD Sold USD at 1.62507160 08/11/2024	19,138	(608)	(0.00)
Bought JPY Sold USD at 147.53428995 07/11/2024	19,637	(625)	(0.00)
Bought USD Sold AUD at 0.64908500 08/11/2024	59,431	(638)	(0.00)
Bought EUR Sold USD at 0.90103614 13/11/2024	31,403	(672)	(0.00)
Bought HUF Sold USD at 355.30629977 13/11/2024	12,342	(681)	(0.00)
Bought COP Sold USD at 4224.94610394 13/11/2024	15,519	(682)	(0.00)
Bought CZK Sold USD at 22.55295298 13/11/2024	20,896	(687)	(0.00)
Bought USD Sold GBP at 1.27068870 13/11/2024	57,012	(698)	(0.00)
Bought EUR Sold USD at 0.90436143 13/11/2024	41,610	(740)	(0.00)
Bought SEK Sold USD at 10.07884600 07/11/2024	13,451	(762)	(0.00)
Bought NOK Sold USD at 10.56928141 08/11/2024	19,037	(784)	(0.00)
Bought CHF Sold USD at 0.83996000 07/11/2024	27,002	(790)	(0.00)
Bought EUR Sold USD at 0.90122648 13/11/2024	37,479	(794)	(0.00)
Bought PEN Sold USD at 3.71250000 13/11/2024	53,042	(808)	(0.00)
Bought THB Sold USD at 32.12899998 07/11/2024	17,354	(828)	(0.00)
Bought AUD Sold USD at 1.46089797 08/11/2024	20,177	(837)	(0.00)
Bought AUD Sold USD at 1.48383429 08/11/2024	31,796	(840)	(0.00)
Bought GBP Sold USD at 0.76448607 08/11/2024	51,386	(850)	(0.00)
Bought EUR Sold USD at 0.89626077 13/11/2024	32,685	(869)	(0.00)
Bought IDR Sold USD at 15720.90013124 13/12/2024	324,207	(885)	(0.00)
Bought NOK Sold USD at 10.86061500 08/11/2024	62,407	(920)	(0.00)
Bought IDR Sold USD at 15547.66000215 13/11/2024	88,744	(941)	(0.00)
Bought EUR Sold USD at 0.89858886 08/11/2024	39,800	(965)	(0.00)
Bought JPY Sold USD at 145.32825007 08/11/2024	21,183	(978)	(0.00)
Bought EUR Sold GBP at 1.16446834 13/11/2024	58,447	(986)	(0.00)
Bought AUD Sold USD at 1.47205813 08/11/2024	29,306	(1,001)	(0.00)
Bought AUD Sold USD at 1.44703435 08/11/2024	20,139	(1,018)	(0.00)
Bought EUR Sold USD at 0.90983515 13/11/2024	89,087	(1,054)	(0.00)
Bought THB Sold USD at 32.63400000 13/11/2024	33,551	(1,086)	(0.00)
Bought IDR Sold USD at 15204.99999268 13/11/2024	34,363	(1,114)	(0.00)
Bought HUF Sold USD at 365.45549995 13/11/2024	39,569	(1,116)	(0.00)
Bought EUR Sold USD at 0.89444878 13/11/2024	39,130	(1,117)	(0.00)
Bought MYR Sold USD at 4.11620000 07/11/2024	19,271	(1,155)	(0.00)
Bought JPY Sold USD at 139.57074005 08/11/2024	13,890	(1,166)	(0.00)
Bought BRL Sold USD at 5.69445000 13/11/2024	72,426	(1,200)	(0.00)
Bought CLP Sold USD at 918.45000081 13/11/2024	26,876	(1,204)	(0.00)

Schedule of Investments as at 31 October 2024

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Bought KRW Sold USD at 1331.16000125 13/11/2024	35,139	(1,211)	(0.00)
Bought SEK Sold USD at 10.26761500 08/11/2024	31,502	(1,227)	(0.00)
Bought USD Sold EUR at 1.08620720 22/11/2024	4,778,411	(1,272)	(0.00)
Bought NOK Sold USD at 10.42450000 08/11/2024	23,947	(1,300)	(0.00)
Bought USD Sold JPY at 0.00654547 22/11/2024	289,860	(1,310)	(0.00)
Bought COP Sold USD at 4200.99999591 13/11/2024	31,775	(1,568)	(0.00)
Bought MXN Sold USD at 19.83357870 13/11/2024	140,211	(1,630)	(0.00)
Bought JPY Sold USD at 142.72899994 08/11/2024	26,795	(1,694)	(0.00)
Bought COP Sold USD at 4215.73999836 13/11/2024	36,894	(1,698)	(0.00)
Bought GBP Sold USD at 0.76953781 07/11/2024	178,880	(1,795)	(0.00)
Bought MYR Sold USD at 4.13750000 13/11/2024	34,043	(1,871)	(0.00)
Bought BRL Sold USD at 5.48240000 13/11/2024	36,681	(1,951)	(0.00)
Bought COP Sold USD at 4070.30000537 13/11/2024	25,312	(1,998)	(0.00)
Bought USD Sold TRY at 0.02670544 13/11/2024	27,159	(2,073)	(0.00)
Bought USD Sold TRY at 0.02816217 22/11/2024	128,199	(2,145)	(0.00)
Bought JPY Sold USD at 144.80534994 13/11/2024	45,105	(2,209)	(0.00)
Bought EUR Sold USD at 0.91142249 13/11/2024	227,884	(2,303)	(0.00)
Bought GBP Sold USD at 0.77092614 13/12/2024	277,588	(2,308)	(0.00)
Bought BRL Sold USD at 5.44877000 13/11/2024	39,291	(2,318)	(0.00)
Bought CAD Sold USD at 1.35055200 07/11/2024	105,396	(3,198)	(0.00)
Bought EUR Sold USD at 0.89307012 07/11/2024	123,603	(3,742)	(0.00)
Bought CNY Sold USD at 6.98275000 07/11/2024	186,165	(3,752)	(0.00)
Bought AUD Sold USD at 1.44280782 07/11/2024	84,178	(4,490)	(0.00)
Bought MXN Sold USD at 19.51667900 13/11/2024	175,253	(4,805)	(0.00)
Bought CLP Sold USD at 898.04999990 13/11/2024	80,435	(5,309)	(0.01)
Bought EUR Sold GBP at 1.15917703 13/11/2024	251,644	(5,370)	(0.01)
Bought JPY Sold USD at 141.74355000 07/11/2024	493,081	(34,421)	(0.03)
		318,268	**0.31**

A-ACC Shares (EUR) (EUR/USD hedged)

Bought EUR Sold USD at 0.92433487 25/11/2024	6,679,722	29,452	0.03
		29,452	**0.03**

E-ACC Shares (EUR) (EUR/USD hedged)

Bought EUR Sold USD at 0.92433487 25/11/2024	2,987,554	13,173	0.01
		13,173	**0.01**

Vermoegens. Mod A Shares (EUR) (EUR/USD hedged)

Bought EUR Sold USD at 0.92433486 25/11/2024	391,417	1,726	0.00
		1,726	**0.00**

Y-ACC Shares (EUR) (EUR/USD hedged)

Bought EUR Sold USD at 0.92433485 25/11/2024	59,935	264	0.00
		264	**0.00**

Futures

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
S&P Mid 400 E-Mini Index Future 20/12/2024	USD	5,011,840	57,330	0.06
US Long Bond Future 19/12/2024	USD	(2,236,852)	47,598	0.05
US 10 Year Ultra Bond Future 19/12/2024	USD	(183,409)	7,553	0.01
US Ultra Bond Future 19/12/2024	USD	(110,711)	7,002	0.01
S&P 500 Micro E-Mini Index Future 20/12/2024	USD	259,346	2,175	0.00
Canada 10 Year Bond Future 18/12/2024	CAD	(101,362)	1,122	0.00
US Treasury 10 Year Bond Future 19/12/2024	USD	(3,199)	149	0.00
Euro-Schatz Bond Future 06/12/2024	EUR	1,476	(1)	(0.00)
US 2 Year Bond Future 31/12/2024	USD	238,227	(2,079)	(0.00)
US Treasury 5 Year Bond Future 31/12/2024	USD	119,222	(2,444)	(0.00)
Aust 10 Year Bond Future 16/12/2024	AUD	116,877	(3,520)	(0.00)
Euro-Bobl Bond Future 06/12/2024	EUR	563,286	(5,097)	(0.00)
Long Gilt Bond Future 27/12/2024	GBP	285,940	(10,675)	(0.01)
HSCEI Future 28/11/2024	HKD	15,342,600	(29,385)	(0.03)
Euro-Bund Bond Future 06/12/2024	EUR	8,592,980	(141,132)	(0.14)
MSCI Brazil ix Future 20/12/2024	USD	1,948,790	(154,475)	(0.15)
			(225,879)	**(0.22)**

Interest Rate Swaps

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
Receive fixed 2.501% pay float. (7d China) 05/06/2028	CNY	567,667	2,240	0.00
Receive fixed 4.38% pay float. (6m NIBOR) 12/10/2028	NOK	2,093,982	1,769	0.00
Receive fixed 2.39% pay float. (7d China) 10/07/2028	CNY	500,269	1,733	0.00
Receive fixed 2.485% pay float. (7d China) 20/06/2028	CNY	347,409	1,355	0.00
Receive fixed 2.9% pay float. (6m EURIBOR) 03/06/2034	EUR	21,376	913	0.00
Receive fixed 2.399% pay float. (7d China) 05/07/2028	CNY	250,135	875	0.00
Receive fixed 2.11% pay float. (7d China) 04/03/2029	CNY	368,254	759	0.00
Receive fixed 2.61% pay float. (3m STIBOR) 15/07/2034	SEK	310,607	505	0.00
Pay fixed 4.41% receive float. (6m AUD BB) 26/07/2034	AUD	38,826	303	0.00
Receive fixed 3.56% pay float. (3m HIBOR) 15/07/2034	HKD	177,874	288	0.00
Receive fixed 2.41% pay float. (7d China) 11/12/2028	CNY	69,482	264	0.00
Receive fixed 2.31% pay float. (7d China) 22/12/2028	CNY	76,430	250	0.00
Receive fixed 2.27% pay float. (7d China) 27/12/2028	CNY	80,599	249	0.00
Receive fixed 1.94% pay float. (7d China) 17/07/2029	CNY	83,378	98	0.00
Receive fixed 2.1% pay float. (7d China) 06/03/2029	CNY	34,741	71	0.00
Receive fixed 1.94% pay float. (7d China) 16/07/2029	CNY	34,741	42	0.00
Receive fixed 2.45% pay float. (6m EURIBOR) 23/09/2034	EUR	5,235	2	0.00
Receive fixed 5.17% pay float. (6m CLP) 06/06/2033	CLP	1,667,565	1	0.00
Receive fixed 5.16% pay float. (6m CLP) 10/07/2033	CLP	20,844,557	(9)	(0.00)
Receive fixed 5.19% pay float. (6m CLP) 11/06/2034	CLP	6,948,186	(13)	(0.00)
Receive fixed 2.38% pay float. (3m STIBOR) 04/11/2034	SEK	212,888	(50)	(0.00)
Receive fixed 4.12% pay float. (3m NZ) 29/07/2034	NZD	45,370	(59)	(0.00)
Receive fixed 2.32% pay float. (3m STIBOR) 12/08/2034	SEK	234,264	(171)	(0.00)
Receive fixed 2.24% pay float. (3m STIBOR) 30/09/2034	SEK	208,962	(295)	(0.00)
Receive fixed 2.24% pay float. (3m STIBOR) 09/09/2034	SEK	251,278	(369)	(0.00)
Receive fixed 3.88% pay float. (3m NZ) 26/08/2034	NZD	28,792	(384)	(0.00)
Receive fixed 1.71% pay float. (7d China) 05/09/2029	CNY	1,363,929	(613)	(0.00)
Receive fixed 4.4% pay float. (6m WIBO) 08/08/2034	PLN	80,252	(1,235)	(0.00)
Receive fixed 9.06% pay float. (28d MXIBTIIE) 29/08/2029	MXN	5,558,548	(4,686)	(0.00)
Pay fixed 3.44% receive float. (3m STIBOR) 12/10/2028	SEK	1,941,296	(8,429)	(0.01)
			(4,596)	**(0.00)**

Options

	Ccy	Contracts	Market Value USD	% Net Assets
Purchased Call HSCEI Futures 7500 20/12/2024	HKD	74	130,191	0.13
Purchased Put Euro Stoxx 50 Index 4850 20/12/2024	EUR	58	80,539	0.08
Purchased Put S&P 500 Comp. Index 5300 20/12/2024	USD	3	13,464	0.01
Purchased Put Euro Stoxx 50 Index 4700 20/12/2024	EUR	13	10,910	0.01
Purchased Put S&P 500 Comp. Index 4900 20/12/2024	USD	2	4,080	0.00
Purchased Pay CDX H.Y. Se. 43 5 Yr 106 15/01/2025	USD	37,356	339	0.00
Purchased Pay CDX H.Y. Se. 43 5 Yr 106 15/01/2025	USD	37,356	339	0.00
Purchased Pay CDX HY Se. 43 5 Yr 105.5 15/01/2025	USD	37,356	282	0.00
Purchased Put S&P 500 Comp. Index 4850 21/03/2025	USD	1	152	0.00
Purchased Pay CDX H.Y. Se. 43 5 Yr 103 18/12/2024	USD	7,853	15	0.00
Purchased Pay CDX H.Y. Se. 43 5 Yr 103 18/12/2024	USD	7,853	15	0.00
Written Rec CDX H.Y. Se. 43 5 Yr 107 18/12/2024	USD	(7,853)	(30)	(0.00)
Written Rec CDX H.Y. Se. 43 5 Yr 107 18/12/2024	USD	(7,853)	(30)	(0.00)
Written Pay CDX HY Se 43 5 Y 103 Pay 25 15/01/2025	USD	(37,356)	(134)	(0.00)
Written Pay CDX H.Y. Se. 43 5 Yr 103.5 15/01/2024	USD	(37,356)	(151)	(0.00)
Written Pay CDX H.Y. Se. 43 5 Yr 103.5 15/01/2024	USD	(37,356)	(151)	(0.00)
Written Put Euro Stoxx 50 Index 4150 20/12/2024	EUR	(13)	(2,272)	(0.00)
Written Put S&P 500 Comp. Index 4700 20/12/2024	USD	(2)	(2,960)	(0.00)
Written Put Euro Stoxx 50 Index 4500 20/12/2024	EUR	(58)	(25,818)	(0.03)
Written Call HSCEI Futures 7800 20/12/2024	HKD	(37)	(44,174)	(0.04)
			164,606	**0.16**

Inflation Swaps

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
Receive fixed 2.535% pay float. (Euro HICP) 15/11/2052	EUR	25,302	1,450	0.00
Pay fixed 3.572% receive float. (UK CPI) 15/10/2034	GBP	55,403	404	0.00
Pay fixed 2.513% receive float. (US CPI) 17/10/2034	USD	71,108	(80)	(0.00)
			1,774	**0.00**

Overnight Index Swaps

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
Receive fixed 3.954% pay float. (1d SOFR) 09/08/2028	USD	218,123	906	0.00
Pay fixed 3.562% receive float. (1d SOFR) 09/08/2053	USD	45,806	850	0.00
Pay fixed 3.73% receive float. (1d SOFR) 11/03/2034	USD	24,430	94	0.00
Pay fixed 0.99% receive float. (1d TONAR) 29/07/2034	JPY	3,157,986	(94)	(0.00)
Pay fixed 1% receive float. (1d TONAR) 05/08/2034	JPY	4,721,929	(164)	(0.00)
Pay fixed 1.01% receive float. (1d TONAR) 28/11/2033	JPY	3,396,613	(231)	(0.00)
Pay fixed 0.71% receive float. (1d SARON) 09/09/2034	CHF	11,779	(238)	(0.00)
Receive fixed 3.789% pay float. (1d SONIA) 02/03/2033	GBP	17,450	(350)	(0.00)
Pay fixed 3.98% receive float. (1d SOFR) 08/04/2034	USD	24,866	(399)	(0.00)
Pay fixed 0.71% receive float. (1d SARON) 23/09/2034	CHF	30,537	(600)	(0.00)
Receive fixed 7.325% pay float. (1d CLP) 06/07/2033	COP	41,689,113	(694)	(0.00)
Pay fixed 0.8% receive float. (1d SARON) 06/08/2034	CHF	27,047	(814)	(0.00)
Receive fixed 6.05% pay float. (1d FBIL) 04/10/2029	INR	22,929,012	(2,757)	(0.00)
Pay fixed 1.23% receive float. (1d SARON) 11/12/2033	CHF	40,571	(3,026)	(0.00)
			(7,517)	**(0.01)**

Other Assets and Liabilities	5,540,392	5.34
Net Assets	**103,266,238**	**100.00**

Global Multi Asset Growth & Income Fund [4] - continued

Schedule of Investments as at 31 October 2024

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
USA	US	42.11
UK	GB	13.29
Ireland	IE	9.04
Germany	DE	4.34
Japan	JP	4.18
Brazil	BR	3.60
France	FR	2.40
Spain	ES	1.75
Indonesia	ID	1.56
Netherlands	NL	1.52
Switzerland	CH	1.43
Austria	AT	1.16
Taiwan Area	TW	0.74
China	CN	0.64
Denmark	DK	0.50
Canada	CA	0.45
Australia	AU	0.45
Supranational	SU	0.37
Italy	IT	0.34
Sweden	SE	0.33
Malaysia	MY	0.33
Czech Republic	CZ	0.32
Thailand	TH	0.31
Poland	PL	0.30
South Africa	ZA	0.29
Korea	KR	0.23
India	IN	0.23
Bermuda	BM	0.22
Finland	FI	0.20
Belgium	BE	0.19
Singapore	SG	0.14
Norway	NO	0.14
Mexico	MX	0.13
Peru	PE	0.13
Luxembourg	LU	0.13
Colombia	CO	0.11
Israel	IL	0.10
Romania	RO	0.10
Hong Kong SAR China	HK	0.08
Portugal	PT	0.07
Greece	GR	0.06
Chile	CL	0.06
Turkey	TR	0.05
Egypt	EG	0.05
Philippines	PH	0.05
Nigeria	NG	0.05
Hungary	HU	0.04
New Zealand	NZ	0.04
Cayman Islands	KY	0.02
Uruguay	UY	0.02
Georgia	GE	0.01
Serbia	RS	0.01
Liberia	LR	0.00
Estonia	EE	0.00
Panama	PA	0.00
Virgin Islands (British)	VG	0.00
Bulgaria	BG	0.00
Mauritius	MU	0.00
Cyprus	CY	0.00
Russia	RU	0.00
Cash and other net assets		5.61

Global Multi Asset Income Fund [6,8]

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Energy					
TotalEnergies	FR	EUR	141,470	8,816,267	0.19
TotalEnergies 2.125% VRN (Perpetual)	FR	EUR	5,109,672	4,779,384	0.10
Var Energi 7.862% VRN 15/11/2083	NO	EUR	3,860,808	4,612,428	0.10
Exxon Mobil	US	USD	33,421	3,919,745	0.08
TotalEnergies 2.00% VRN (Perpetual)	FR	EUR	3,684,101	3,572,392	0.08
Repsol International Fin. 2.50% VRN (Perpetual)	NL	EUR	3,315,691	3,506,951	0.08
Harbour Energy 5.50% 15/10/2026 144A	GB	USD	2,401,043	2,392,886	0.05
Wintershall Dea Fin. 2 3.00% VRN (Perpetual)	NL	EUR	2,033,224	2,040,020	0.04
BP Capital Markets 4.323% 12/05/2035 EMTN	NL	EUR	1,779,336	2,023,982	0.04
Exxon Mobil 1.408% 26/06/2039	US	EUR	2,037,561	1,630,803	0.04
Vital Energy 9.75% 15/10/2030	US	USD	1,539,753	1,625,339	0.03
Cosmo Energy Holdings	JP	JPY	29,969	1,472,237	0.03
TotalEnergies 3.25% VRN (Perpetual)	FR	EUR	1,473,641	1,424,967	0.03
Tullow Oil 10.25% 15/05/2026 144A	GB	USD	1,335,050	1,221,839	0.03
Genesis Energy 8.25% 15/01/2029	US	USD	1,154,047	1,181,640	0.03
Diamondback Energy	US	USD	6,647	1,171,730	0.03
TC Energy	CA	CAD	24,163	1,123,022	0.02
Global Partner Finance 7.00% 01/08/2027	US	USD	861,618	865,022	0.02
Enbridge	CA	CAD	19,117	771,901	0.02
Tullow Oil 10.25% 15/05/2026 Reg S	GB	USD	832,773	762,154	0.02
Pertamina Persero 1.40% 09/02/2026 Reg S	ID	USD	712,499	680,546	0.01
OQ SAOC 5.125% 06/05/2028 Reg S	OM	USD	548,076	546,080	0.01
Petroleos del Peru 5.625% 19/06/2047 Reg S	PE	USD	657,692	433,294	0.01
Genesis Energy 8.875% 15/04/2030	US	USD	270,936	280,578	0.01
Enterprise Products Operating 5.75% 01/03/2035	US	USD	266,968	272,297	0.01
Pertamina Persero 1.40% 09/02/2026 144A	ID	USD	219,295	209,460	0.00
Exxon Mobil 4.227% 19/03/2040	US	USD	190,692	170,493	0.00
QatarEnergy 3.125% 12/07/2041 Reg S	QA	USD	191,827	145,807	0.00
Exxon Mobil 4.114% 01/03/2046	US	USD	171,622	144,579	0.00
Chevron 2.236% 11/05/2030	US	USD	152,553	134,829	0.00
South Bow	CA	CAD	4,832	118,634	0.00
Harbour Energy 5.50% 15/10/2026 Reg S	GB	USD	117,094	116,696	0.00
Eni 3.625% 19/05/2027 EMTN	IT	EUR	38,138	42,059	0.00
Chevron (USA) 2.343% 12/08/2050	US	USD	57,207	33,963	0.00
Enbridge 5.70% 08/03/2033	CA	USD	28,604	29,369	0.00
Nostrum Oil & Gas	NL	GBP	548,746	28,237	0.00
				52,301,630	**1.13**
Utilities					
National Grid	GB	GBP	2,409,860	30,263,809	0.65
The Renewables Infrastructure Group	GB	GBP	11,767,643	14,638,914	0.32
CMS Energy	US	USD	101,948	7,148,618	0.15
Energia Grp Roi Fin. DAC 6.875% 31/07/2028 Reg S	IE	EUR	5,624,377	6,400,102	0.14
EDF 9.125% VRN (Perpetual) Reg S	FR	USD	5,157,742	5,853,820	0.13
EDF 6.00% VRN (Perpetual) EMTN	FR	GBP	3,511,709	4,506,535	0.10
EnBW 2.125% VRN 31/08/2081	DE	EUR	3,684,101	3,366,261	0.07
EDF 3.375% VRN (Perpetual)	FR	EUR	3,231,795	3,239,510	0.07
EDF 7.50% VRN (Perpetual) EMTN	FR	EUR	2,442,868	2,910,812	0.06
Cikarang Listrindo 4.95% 14/09/2026 Reg S	ID	USD	2,709,330	2,686,616	0.06
Greenko Power II 4.30% 13/12/2028 Reg S	MU	USD	2,745,102	2,563,363	0.06
JSW Hydro Energy 4.125% 18/05/2031 Reg S	IN	USD	2,824,724	2,548,350	0.05
Pakistan Wat. & Pow. Dev Auth 7.50% 04/06/2031	PK	USD	3,196,893	2,503,723	0.05
National Grid 4.275% 16/01/2035 EMTN	GB	EUR	2,005,557	2,263,781	0.05
India Green Power Holdings 4.00% 22/02/2027 Reg S	MU	USD	2,021,113	1,926,120	0.04
Eesti Energia 7.875% VRN (Perpetual)	EE	EUR	1,635,151	1,893,523	0.04
TenneT Holding 4.875% VRN (Perpetual)	NL	EUR	1,562,804	1,742,283	0.04
SSE	GB	GBP	74,556	1,689,009	0.04
A2A 5.00% VRN (Perpetual)	IT	EUR	1,347,937	1,499,017	0.03
Electricite de France 5.625% VRN (Perpetual) EMTN	FR	EUR	1,326,818	1,476,626	0.03
Iberdrola International 1.874% VRN (Perpetual)	NL	EUR	1,326,276	1,407,909	0.03
Iberdrola International BV 1.45% VRN (Perpetual)	NL	EUR	1,326,276	1,377,014	0.03
Southern	US	USD	13,283	1,217,077	0.03
ENN Energy Holdings	CN	HKD	161,151	1,130,301	0.02
Orsted 5.125% VRN 14/03/3024	DK	EUR	883,050	993,205	0.02
PG&E 5.25% 01/07/2030	US	USD	1,015,773	991,036	0.02
Adani Renewable Energy 4.625% 15/10/2039 Reg S	IN	USD	1,093,093	915,956	0.02
DPL 4.35% 15/04/2029	US	USD	905,239	851,238	0.02
Engie 4.25% 06/03/2044 EMTN	FR	EUR	721,649	796,162	0.02
Sempra Energy	US	USD	7,581	636,862	0.01
Instituto Costarricense 6.375% 15/05/2043 Reg S	CR	USD	602,884	559,627	0.01
India Cleantech Energy 4.70% 10/08/2026 Reg S	MU	USD	489,516	475,161	0.01
Orsted 5.25% VRN 08/12/3022	DK	EUR	350,361	392,982	0.01
Orsted 1.75% VRN 09/12/3019	DK	EUR	351,282	357,897	0.01
Nippon Gas	JP	JPY	23,721	323,307	0.01
Korea Gas 2.00% 13/07/2031 144A	KR	USD	333,710	279,637	0.01
Northumbrian Water Finance 1.625% 11/10/2026	GB	GBP	228,830	272,320	0.01
Orsted 2.50% VRN 18/02/3021	DK	GBP	148,196	140,599	0.00
Verbund 0.90% 01/04/2041	AT	EUR	171,622	124,675	0.00
Iberdrola International 2.250% VRN (Perpetual)	NL	EUR	95,346	96,486	0.00
				114,460,243	**2.46**
Materials					
Packaging Corp of America	US	USD	100,636	23,141,239	0.50
UPM-Kymmene	FI	EUR	699,079	20,439,596	0.44
Smurfit Westrock	IE	GBP	135,137	6,979,962	0.15
West China Cement 4.95% 08/07/2026	GB	USD	3,751,086	2,850,825	0.06
INEOS Quattro Finance 2 8.50% 15/03/2029 Reg S	GB	EUR	1,794,142	2,074,327	0.04
Nickel Industries 11.25% 21/10/2028 Reg S	AU	USD	1,893,669	2,068,606	0.04
BHP Group	AU	AUD	60,102	1,663,519	0.04
INEOS Quattro Finance 2 8.50% 15/03/2029 144A	GB	EUR	1,319,614	1,525,694	0.03
Graphic Packaging Holding	US	USD	51,271	1,450,457	0.03
Rio Tinto	GB	GBP	22,161	1,430,016	0.03
Linde	US	USD	1,804	829,471	0.02
Norsk Hydro	NO	NOK	121,097	743,719	0.02
Perenti Finance 7.50% 26/04/2029 Reg S	AU	USD	517,839	540,995	0.01
Air Water	JP	JPY	40,707	509,309	0.01
JSW Steel 3.95% 05/04/2027 Reg S	IN	USD	476,995	457,226	0.01
ABJA Investment 5.45% 24/01/2028	SG	USD	299,553	303,695	0.01
BASF 0.875% 07/03/2029 EMTN	DE	EUR	286,037	281,069	0.01
Vale Canada 7.20% 15/09/2032	CA	USD	238,364	262,680	0.01
Huhtamaki 4.25% 09/06/2027	FI	EUR	187,350	207,395	0.00
				67,759,800	**1.46**
Industrials					
RELX (NL)	GB	EUR	718,573	33,250,189	0.72
Legrand	FR	EUR	294,656	33,142,433	0.71
Kone (B)	FI	EUR	458,933	25,042,745	0.54
Cie de Saint-Gobain	FR	EUR	230,013	20,722,160	0.45
Hubbell	US	USD	47,919	20,518,573	0.44
Wolters Kluwer	NL	EUR	115,477	19,395,336	0.42
Vinci	FR	EUR	173,109	19,301,838	0.42
Paychex	US	USD	130,270	18,246,882	0.39
ITOCHU	JP	JPY	162,834	8,010,300	0.17
Bunzl	GB	GBP	152,882	6,710,536	0.14
Komatsu	JP	JPY	201,778	5,208,466	0.11
Mitsui	JP	JPY	199,113	4,037,896	0.09
Epiroc (B)	SE	SEK	205,657	3,520,081	0.08
Paprec Holding 7.25% 17/11/2029 Reg S	FR	EUR	2,643,868	3,037,234	0.07
Rexel	FR	EUR	103,693	2,834,748	0.06
Obayashi	JP	JPY	202,754	2,480,062	0.05
Marubeni	JP	JPY	129,150	1,923,395	0.04
Delhi Intl Airport 6.125% 31/10/2026 Reg S	IN	USD	1,892,715	1,910,577	0.04
Kawasaki Kisen Kaisha	JP	JPY	136,666	1,879,436	0.04
FedEx	US	USD	6,604	1,823,634	0.04
FANUC	JP	JPY	69,114	1,818,389	0.04
Nichias	JP	JPY	50,859	1,814,057	0.04
Parker-Hannifin	US	USD	2,847	1,795,573	0.04
Sumitomo	JP	JPY	77,607	1,629,137	0.04
Delhi Intl Airport 6.45% 04/06/2029 Reg S	IN	USD	1,497,763	1,539,925	0.03
Mobico Group 4.875% 26/09/2031 EMTN	GB	EUR	1,276,140	1,355,243	0.03
Paprec Holding 3.50% 01/07/2028 Reg S	FR	EUR	1,159,672	1,237,116	0.03
Bouygues 5.375% 30/06/2042	FR	EUR	972,658	1,224,949	0.03
Epiroc (A)	SE	SEK	58,479	1,135,025	0.02
GMR Hyderabad Intl. Airport 4.75% 02/02/2026 Reg S	IN	USD	1,140,017	1,126,240	0.02
Albion Financing 1 5.25% 15/10/2026 Reg S	LU	EUR	925,555	1,014,233	0.02
Sumitomo Densetsu	JP	JPY	29,774	953,093	0.02
Assemblin Caverion Group 6.25% 01/07/2030 Reg S	SE	EUR	839,109	940,423	0.02
GMR Hyd Int'l Airport 4.25% 27/10/2027 Reg S	IN	USD	968,299	928,042	0.02
Carrier Global 4.50% 29/11/2032	US	EUR	780,322	903,384	0.02
Albion Financing 1 6.125% 15/10/2026 144A	LU	USD	893,804	894,803	0.02
Mitsubishi Electric	JP	JPY	51,055	891,613	0.02
AGC	JP	JPY	28,895	879,861	0.02
Mitsubishi	JP	JPY	48,224	878,179	0.02
Honeywell International 4.125% 02/11/2034	US	EUR	759,144	866,380	0.02
ALS	AU	AUD	91,459	840,109	0.02
Assemblin Caver. Grp. 6.826% FRN 01/07/2031 Reg S	SE	EUR	755,608	820,667	0.02
OSG	JP	JPY	69,895	820,276	0.02
Daimler Truck Holding	DE	EUR	17,565	724,877	0.02
Sankyu	JP	JPY	20,305	703,083	0.02
Automatic Data Processing	US	USD	2,185	636,439	0.01
Illinois Tool Works	US	USD	2,288	600,466	0.01
Int'l Constolidated Airlines 1.125% 18/05/2028	ES	EUR	503,504	557,551	0.01
Union Pacific	US	USD	2,351	547,357	0.01
Cummins	US	USD	1,635	538,157	0.01
Fastenal	US	USD	6,127	478,798	0.01
Norfolk Southern	US	USD	1,731	438,054	0.01
Deutsche Post	DE	EUR	10,558	423,323	0.01
United Parcel Service (B)	US	USD	3,088	413,996	0.01
MSC Industrial Direct	US	USD	5,021	400,700	0.01
Boise Cascade	US	USD	2,874	386,555	0.01
International Dist. Services 5.25% 14/09/2028	GB	EUR	247,899	282,341	0.01
Teleperformance 5.75% 22/11/2031 EMTN	FR	EUR	228,830	261,012	0.01
East Japan Railway 3.245% 08/09/2030 EMTN	JP	EUR	76,277	83,254	0.00
Norfolk Southern 4.10% 15/05/2121	US	USD	76,277	55,078	0.00
				266,834,279	**5.74**
Information Technology					
Taiwan Semiconductor Manufacturing	TW	TWD	1,004,564	31,332,692	0.67
Cisco Systems	US	USD	409,362	22,572,210	0.49
Texas Instruments	US	USD	66,180	13,400,734	0.29
Samsung Electronics (Pref'd)	KR	KRW	286,917	9,885,671	0.21
Microsoft	US	USD	12,012	4,920,772	0.11
Canon	JP	JPY	119,778	3,882,578	0.08
Sage Group	GB	GBP	279,804	3,489,392	0.08
NVIDIA	US	USD	26,041	3,472,079	0.07
Apple	US	USD	14,917	3,396,940	0.07
Capgemini	FR	EUR	18,654	3,224,187	0.07
Amano	JP	JPY	98,273	2,826,482	0.06
ams-Osram 10.50% 30/03/2029 Reg S	AT	EUR	2,251,479	2,482,777	0.05
Samsung Electronics	KR	KRW	50,501	2,146,629	0.05
Cognizant Technology Solutions (A)	US	USD	24,388	1,853,479	0.04
Murata Manufacturing	JP	JPY	106,307	1,844,437	0.04
Network i2i 3.975% VRN (Perpetual) Reg S	MU	USD	1,755,340	1,718,543	0.04
IHS Netherlands 8.00% 18/09/2027 Reg S	NL	USD	1,297,435	1,298,902	0.03
Seagate HDD (Cayman) 9.625% 01/12/2032	KY	USD	1,042,814	1,189,296	0.03
Broadcom	US	USD	5,753	970,487	0.02
HTA Group (Mauritius) 7.50% 04/06/2029 Reg S	MU	USD	497,617	507,157	0.01

* Security with price determined by the Directors.
**Security in full or partial escrow at the period end date as described in the notes to the financial statements.
A full list of footnotes is given on page 6.
The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
UMS Integration	SG	SGD	609,653	467,108	0.01
ams-OSRAM 10.50% 30/03/2029 144A	AT	EUR	408,776	450,770	0.01
Novatek Microelectronics	TW	TWD	28,761	444,164	0.01
Applied Materials	US	USD	2,075	375,508	0.01
Qualcomm	US	USD	2,298	374,330	0.01
Accenture (A)	IE	USD	1,074	372,175	0.01
Motorola Solutions	US	USD	812	365,904	0.01
Micron Technology	US	USD	3,584	357,631	0.01
Tokyo Electron	JP	JPY	2,245	329,819	0.01
HP	US	USD	8,747	311,817	0.01
KLA-Tencor	US	USD	469	310,450	0.01
Intuit	US	USD	497	304,408	0.01
Lam Research	US	USD	4,004	295,987	0.01
NXP Semiconductors	NL	USD	1,227	286,801	0.01
NetApp	US	USD	2,380	276,398	0.01
Salesforce 2.70% 15/07/2041	US	USD	371,849	269,203	0.01
IBM 4.15% 15/05/2039	US	USD	305,106	267,742	0.01
Monolithic Power Systems	US	USD	316	237,037	0.01
Microchip Technology	US	USD	2,842	207,902	0.00
Dolby Laboratories (A)	US	USD	2,763	202,591	0.00
Bentley Systems (B)	US	USD	3,620	176,355	0.00
Skyworks Solutions	US	USD	2,005	175,016	0.00
				123,274,560	**2.65**
Consumer Discretionary					
Omnicom Group	US	USD	252,774	25,623,742	0.55
Bridgestone	JP	JPY	395,323	14,079,313	0.30
Compass Group	GB	GBP	383,551	12,409,506	0.27
Virgin Med Securities 4.125% 15/08/2030 Reg S	GB	GBP	5,141,060	5,700,197	0.12
Publicis Groupe	FR	EUR	48,970	5,195,417	0.11
Honda Motor	JP	JPY	504,676	5,069,671	0.11
Autoliv	SE	USD	53,474	4,975,736	0.11
Allwyn Entertainment Fin. 7.25% 30/04/2030 Reg S	GB	EUR	4,227,556	4,890,693	0.11
Sekisui House	JP	JPY	152,188	3,652,269	0.08
LHMC Finco 7.25% 02/10/2025 Reg S	LU	EUR	3,000,472	3,263,589	0.07
InterContinental Hotels Group	GB	GBP	26,523	2,921,380	0.06
Summer BC 5.75% 31/10/2026 Reg S	LU	EUR	2,568,901	2,783,233	0.06
Albion Financing 2 8.75% 15/04/2027 144A	LU	USD	2,532,985	2,595,899	0.06
Lowe's Cos	US	USD	9,365	2,453,703	0.05
Studio City Finance 6.50% 15/01/2028 Reg S	VG	USD	2,458,227	2,374,488	0.05
United Group 6.50% 31/10/2031 Reg S	NL	EUR	2,097,591	2,284,385	0.05
Pinnacle Bidco 7.887% 11/10/2028 Reg S	GB	GBP	1,616,955	2,223,895	0.05
Persimmon	GB	GBP	115,587	2,181,387	0.05
VF 2.95% 23/04/2030	US	USD	2,352,774	2,030,456	0.04
Verisure Holding 5.50% 15/05/2030 Reg S	SE	EUR	1,796,443	2,022,231	0.04
Melco Resorts Finance 5.375% 04/12/2029 Reg S	KY	USD	2,113,086	1,939,949	0.04
ZF Europe Finance 4.75% 31/01/2029 EMTN	NL	EUR	1,826,667	1,934,871	0.04
RCI Banque 5.50% VRN 09/10/2034 EMTN	FR	EUR	1,740,489	1,929,430	0.04
Ford Motor 9.625% 22/04/2030	US	USD	1,637,822	1,901,970	0.04
Sumitomo Electric Industries	JP	JPY	122,414	1,877,800	0.04
Kohl's 5.55% 17/07/2045	US	USD	2,758,067	1,867,944	0.04
ZF Europe Finance 6.125% 13/03/2029 EMTN	NL	EUR	1,678,101	1,866,002	0.04
Forvia 5.125% 15/06/2029	FR	EUR	1,611,791	1,751,636	0.04
MGM China Holdings 5.25% 18/06/2025 Reg S	KY	USD	1,688,561	1,679,734	0.04
Bath & Body Works 6.875% 01/11/2035	US	USD	1,584,962	1,614,045	0.03
Nifco (Japan)	JP	JPY	67,458	1,559,588	0.03
Verisure Holding 3.25% 15/02/2027 Reg S	SE	EUR	1,344,708	1,436,743	0.03
Suzuki Motor	JP	JPY	143,890	1,419,649	0.03
Summer BC Holdco A 9.25% 31/10/2027 Reg S	LU	EUR	1,271,624	1,387,429	0.03
Service Corp International 5.75% 15/10/2032	US	USD	1,284,381	1,261,443	0.03
ZF Europe Finance 3.00% 23/10/2029	NL	EUR	1,264,430	1,229,163	0.03
Home Depot	US	USD	2,982	1,174,080	0.03
AccorInvest Group 6.375% 15/10/2029 Reg S	LU	EUR	1,030,235	1,164,334	0.03
CPUK Finance 7.875% 28/08/2029	GB	GBP	835,260	1,106,652	0.02
OPAP	GR	EUR	64,465	1,097,431	0.02
Verisure Holding 3.875% 15/07/2026 Reg S	SE	EUR	995,979	1,078,603	0.02
Wynn Macau 5.625% 26/08/2028 Reg S	KY	USD	1,116,167	1,073,812	0.02
Marks & Spencer 4.50% 10/07/2027	GB	GBP	857,436	1,070,649	0.02
Wynn Macau 5.50% 15/01/2026 Reg S	KY	USD	1,063,698	1,053,077	0.02
Nintendo	JP	JPY	19,621	1,031,936	0.02
Cirsa Finance Intl 7.875% 31/07/2028 Reg S	LU	EUR	881,756	1,016,449	0.02
Haier Smart Home	CN	HKD	277,013	1,007,471	0.02
Denso	JP	JPY	64,428	907,786	0.02
Cirsa Finance International 4.50% 15/03/2027 Reg S	LU	EUR	834,880	904,307	0.02
MGM China Holdings 5.875% 15/05/2026 Reg S	KY	USD	887,210	883,337	0.02
ZF Finance 5.75% 03/08/2026 EMTN	DE	EUR	737,507	821,433	0.02
Flutter Treasury Desig. 5.00% 29/04/2029 Reg S	IE	EUR	713,392	796,754	0.02
Comcast (A)	US	USD	18,289	796,557	0.02
ZF Finance 3.00% 21/09/2025 EMTN	DE	EUR	714,274	770,553	0.02
Schaeffler 4.75% 14/08/2029 EMTN	DE	EUR	682,987	756,668	0.02
Electronic Arts	US	USD	4,294	649,492	0.01
Fujibo Holdings	JP	JPY	20,890	637,789	0.01
New York Times (A)	US	USD	11,120	623,154	0.01
Bath & Body Works 6.95% 01/03/2033	US	USD	624,668	619,829	0.01
Wynn Macau 5.50% 01/10/2027 Reg S	KY	USD	610,553	592,595	0.01
Nexstar Media Group	US	USD	3,328	590,348	0.01
McDonald's	US	USD	1,866	546,807	0.01
Open House Group	JP	JPY	14,643	538,071	0.01
American Axle & Manufacturing 5.00% 01/10/2029	US	USD	593,434	537,994	0.01
ZF Finance 2.00% 06/05/2027 EMTN	DE	EUR	518,684	531,010	0.01
Panasonic Holdings	JP	JPY	61,890	507,293	0.01
Melco Resorts Finance 5.75% 21/07/2028 Reg S	KY	USD	515,154	492,633	0.01
Altice Financing 5.75% 15/08/2029 144A	LU	USD	599,684	491,093	0.01
Altice Financing 4.25% 15/08/2029 Reg S	LU	EUR	544,487	490,654	0.01
VLL International 9.375% 29/07/2029 EMTN	KY	USD	476,995	478,511	0.01
Garmin	CH	USD	2,337	471,243	0.01
Grupo Antolin-Irausa 10.375% 30/01/2030 Reg S	ES	EUR	494,181	465,509	0.01
Altice Financing 5.75% 15/08/2029 Reg S	LU	USD	549,171	449,726	0.01
eBay	US	USD	7,711	441,632	0.01
TJX	US	USD	3,845	433,665	0.01
Altice (France) Holding 8.00% 15/05/2027 Reg S	LU	EUR	1,376,089	425,590	0.01
RCI Banque 4.875% 02/10/2029 EMTN	FR	EUR	370,489	424,729	0.01
Starbucks	US	USD	4,333	420,816	0.01
Nordstrom 5.00% 15/01/2044	US	USD	554,260	420,813	0.01
United Group 7.792% FRN 01/02/2029 Reg S	NL	EUR	380,556	412,629	0.01
B&M Europe 8.125% 15/11/2030	LU	GBP	286,822	397,049	0.01
H&R Block	US	USD	6,459	390,443	0.01
Williams-Sonoma	US	USD	2,589	342,743	0.01
Pinnacle Bidco 8.25% 11/10/2028 Reg S	GB	EUR	296,391	342,608	0.01
Yum! Brands	US	USD	2,438	322,924	0.01
Ross Stores	US	USD	2,186	304,982	0.01
Nike (B)	US	USD	3,878	295,838	0.01
Altice France Holding 4.00% 15/02/2028 Reg S	LU	EUR	1,083,120	288,106	0.01
Dana 4.50% 15/02/2032	US	USD	330,333	283,594	0.01
Home Depot 3.50% 15/09/2056	US	USD	362,314	263,266	0.01
Tapestry 7.70% 27/11/2030	US	USD	247,899	252,794	0.01
Altice (USA) (A)	US	USD	97,406	240,592	0.01
Toyo Tire & Rubber	JP	JPY	16,498	233,126	0.01
Aston Martin Cap. Hlds. 10.375% 31/03/2029 Reg S	GB	GBP	157,843	197,763	0.00
United Group 7.792% FRN 15/02/2031 Reg S	NL	EUR	175,641	190,578	0.00
TJX Cos 3.875% 15/04/2030	US	USD	190,692	183,626	0.00
Dana 5.625% 15/06/2028	US	USD	145,579	141,734	0.00
Dana 4.25% 01/09/2030	US	USD	150,344	131,300	0.00
TJX 1.60% 15/05/2031	US	USD	104,880	86,901	0.00
Tapestry 7.85% 27/11/2033	US	USD	19,069	19,490	0.00
				171,503,557	**3.69**
Consumer Staples					
Unilever	GB	GBP	759,925	46,240,739	1.00
Procter & Gamble	US	USD	142,503	23,699,689	0.51
Koninklijke Ahold Delhaize	NL	EUR	690,997	22,739,038	0.49
Tesco	GB	GBP	4,943,706	21,763,341	0.47
Colgate-Palmolive	US	USD	147,325	13,903,757	0.30
Kao	JP	JPY	206,652	9,066,704	0.20
Reckitt Benckiser Group	GB	GBP	102,806	6,194,800	0.13
Bellis Acquisition 8.125% 14/05/2030 Reg S	GB	GBP	3,925,938	4,997,032	0.11
Coca-Cola Europacific Partners (US)	GB	USD	54,863	4,173,413	0.09
Iceland Bondco 10.875% 15/12/2027 Reg S	GB	GBP	2,436,088	3,368,488	0.07
Kirin Holdings	JP	JPY	220,911	3,240,049	0.07
Coca-Cola	US	USD	44,573	2,928,436	0.06
Asahi Group Holdings	JP	JPY	151,504	1,812,519	0.04
Kraft Heinz	US	USD	48,616	1,637,396	0.04
Sysco	US	USD	21,422	1,602,578	0.03
Danone	FR	EUR	20,707	1,477,061	0.03
First Resources	SG	SGD	1,310,123	1,439,438	0.03
Takara Holdings	JP	JPY	179,619	1,407,166	0.03
Anheuser-Busch InBev 3.95% 22/03/2044 EMTN	BE	EUR	1,201,075	1,312,287	0.03
Uni-President Enterprises	TW	TWD	455,602	1,273,306	0.03
Pola Orbis Holdings	JP	JPY	112,164	1,098,684	0.02
Unilever	GB	EUR	12,111	739,204	0.02
WH Group	HK	HKD	715,983	556,430	0.01
Kose	JP	JPY	7,931	433,168	0.01
Carlsberg (B)	DK	DKK	3,686	405,061	0.01
Mondelez International (A)	US	USD	5,561	384,514	0.01
General Mills	US	USD	5,190	355,395	0.01
Kimberly-Clark	US	USD	2,342	314,425	0.01
Clorox	US	USD	1,745	279,130	0.01
Kimberly-Clark 3.70% 01/06/2043	US	USD	333,710	267,354	0.01
Coty 4.50% 15/05/2027 Reg S	US	EUR	178,576	197,720	0.00
Walgreens Boots Alliance 2.125% 20/11/2026	US	EUR	153,944	158,267	0.00
Coca-Cola 2.875% 05/05/2041	US	USD	209,761	157,539	0.00
Coca-Cola 1.65% 01/06/2030	US	USD	123,950	106,510	0.00
Coca-Cola 5.40% 13/05/2064	US	USD	76,277	76,991	0.00
Casino Guichard Perrachon WTS 27/04/2029	FR	EUR	669,536	363	0.00
				179,807,992	**3.87**
Healthcare					
Novartis	CH	CHF	275,245	29,828,442	0.64
Roche Holding	CH	CHF	87,908	27,208,798	0.59
Sanofi	FR	EUR	250,623	26,423,757	0.57
Roche Holding (BR)	CH	CHF	13,935	4,720,468	0.10
RAY Financing 6.50% 15/07/2031 Reg S	US	EUR	3,877,725	4,368,869	0.09
Nidda Healthcare Holding 7.50% 21/08/2026 Reg S	DE	EUR	2,841,790	3,187,100	0.07
Bayer 7.00% VRN 25/09/2083	DE	EUR	2,251,652	2,612,220	0.06
Bristol-Myers Squibb	US	USD	42,496	2,321,547	0.05
Amgen	US	USD	7,088	2,278,044	0.05
Nidda Healthcare Holding 5.625% 21/02/2030 Reg S	DE	EUR	1,773,717	1,938,368	0.04
MSD Netherlands Capital 3.70% 30/05/2044	NL	EUR	1,523,307	1,669,710	0.04
Nidda HealtHCAre Holding 7.00% 21/02/2030 Reg S	DE	EUR	1,445,778	1,648,164	0.04
AstraZeneca (GB)	GB	GBP	9,427	1,339,068	0.03
Becton Dickinson 3.828% 07/06/2032	US	EUR	1,154,795	1,280,212	0.03
Merck 3.875% VRN 27/08/2054	DE	EUR	1,082,474	1,181,204	0.03
Astellas Pharmaceutical	JP	JPY	88,150	1,031,371	0.02
Eli Lilly	US	USD	1,079	908,305	0.02
Cigna Group	US	USD	2,812	906,613	0.02
UnitedHealth Group	US	USD	1,496	846,863	0.02
Bayer 5.375% VRN 25/03/2082	DE	EUR	768,713	829,306	0.02
Johnson & Johnson	US	USD	4,064	651,966	0.01
AbbVie	US	USD	3,053	623,629	0.01
MSD Netherlands Capital 3.75% 30/05/2054	NL	EUR	475,190	518,245	0.01
Merck	US	USD	4,413	451,462	0.01
Sawai Group Holdings	JP	JPY	31,043	414,529	0.01
Danaher	US	USD	1,582	391,227	0.01
HCA Healthcare	US	USD	953	342,877	0.01
Gilead Sciences	US	USD	3,826	340,399	0.01
McKesson	US	USD	667	337,449	0.01
ResMed	US	USD	1,340	323,091	0.01
Cencora	US	USD	1,334	307,141	0.01
Teva Pharma. Fin. Netherlands III 4.10% 01/10/2046	NL	USD	420,327	296,449	0.01
Zoetis (A)	US	USD	1,570	281,722	0.01
Royalty Pharma (A)	US	USD	10,079	273,536	0.01
Johnson & Johnson 3.625% 03/03/2037	US	USD	305,106	269,841	0.01

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
BML	JP	JPY	14,643	267,979	0.01
Agilent Technologies	US	USD	1,960	256,475	0.01
UnitedHealth Group 6.05% 15/02/2063	US	USD	152,553	162,616	0.00
Novartis Finance 2.745% 23/09/2028	LU	EUR	143,019	139,726	0.00
Novartis Capital 4.20% 18/09/2034	US	USD	133,484	126,861	0.00
GlaxoSmithKline Capital 1.625% 12/05/2035 EMTN	GB	GBP	95,346	88,731	0.00
Roche Finance Europe 3.564% 03/05/2044	NL	EUR	38,138	41,744	0.00
Merck KGaA 2.875% VRN 25/06/2079	DE	EUR	19,069	20,110	0.00
				123,456,234	**2.66**
Financials					
SPDR Refinitiv Global Convertible Bond UCITS ETF	IE	USD	2,170,155	105,979,519	2.28
Deutsche Boerse	DE	EUR	178,435	41,399,512	0.89
Barclays 7.125% VRN (Perpetual)	GB	GBP	23,666,667	30,468,817	0.66
Blackrock	US	USD	31,073	30,397,631	0.65
Zurich Insurance Group	CH	CHF	48,423	28,576,316	0.62
Muenchener Rueckversicherungs-Gesellschaft	DE	EUR	55,107	28,132,014	0.61
Progressive	US	USD	110,743	27,076,573	0.58
Allianz	DE	EUR	84,941	26,688,490	0.57
CME Group	US	USD	102,727	23,151,593	0.50
Sampo (A)	FI	EUR	474,612	20,972,146	0.45
Nationwide Building Society 5.875% VRN (Perpetual)	GB	GBP	12,894,354	16,566,336	0.36
Admiral Group	GB	GBP	494,582	16,313,567	0.35
Int. American Dev Bank 7.35% 06/10/2030 GMTN	SU	INR	1,345,474,640	16,225,461	0.35
Allianz 2.241% VRN 07/07/2045	DE	EUR	14,736,405	15,865,396	0.34
HSBC Holdings 7.625% 17/05/2032	GB	USD	12,162,692	13,746,842	0.30
Raiffeisen Bank Int. 8.659% VRN (Perpetual)	AT	EUR	12,231,216	13,294,035	0.29
Mitsubishi UFJ Financial Group	JP	JPY	1,227,500	12,945,008	0.28
3i Group	GB	GBP	270,123	11,022,671	0.24
Sumitomo Mitsui Financial Group	JP	JPY	482,040	10,184,580	0.22
ABN AMRO Bank 4.75% VRN (Perpetual)	NL	EUR	9,578,663	10,120,064	0.22
Singapore Exchange	SG	SGD	1,145,643	9,800,785	0.21
Standard Chartered 7.014% VRN (Perpetual) Reg S	GB	USD	8,841,843	9,423,150	0.20
Commerzbank 6.125% VRN (Perpetual)	DE	EUR	8,281,536	9,069,935	0.20
NatWest Group 6.00% VRN (Perpetual)	GB	USD	8,267,123	8,271,271	0.18
KBC Group 6.25% VRN (Perpetual)	BE	EUR	7,368,203	8,039,830	0.17
Piraeus Financial Hlds 8.75% VRN (Perpetual)	GR	EUR	6,724,258	7,551,897	0.16
BNP Paribas 7.375% VRN (Perpetual) Reg S	FR	USD	7,375,571	7,458,959	0.16
KfW (UGTD) 2.52% 23/03/2026 EMTN	DE	CNY	52,221,618	7,367,420	0.16
Tryg	DK	DKK	287,034	6,747,539	0.15
HSBC Bank Funding Sterling 5.844% VRN (Perpetual)	GB	GBP	4,715,650	6,343,056	0.14
Deutsche Bank 4.50% VRN (Perpetual)	DE	EUR	6,189,290	6,303,095	0.14
Bank Hapoalim 3.255% VRN 21/01/2032	IL	USD	6,631,382	6,190,205	0.13
Credit Agricole 4.00% VRN (Perpetual)	FR	EUR	5,894,562	6,095,737	0.13
Erste Group Bank 7.00% VRN (Perpetual)	AT	EUR	5,157,742	5,778,230	0.12
Mizuho Financial Group	JP	JPY	273,900	5,667,754	0.12
Natwest Group	GB	GBP	1,068,435	5,053,993	0.11
UniCredit (IT)	IT	EUR	107,682	4,755,918	0.10
Tokio Marine Holdings	JP	JPY	131,200	4,727,805	0.10
KBC Group	BE	EUR	63,243	4,578,421	0.10
Nemean Bondco 13.25% 15/12/2026 Reg S	GB	GBP	3,207,350	4,434,624	0.10
Jerrold Finco 7.875% 15/04/2030 Reg S	GB	GBP	3,310,882	4,383,815	0.09
KBC Group 8.00% VRN (Perpetual)	BE	EUR	3,684,101	4,337,433	0.09
AXA 6.375% VRN (Perpetual) EMTN	FR	EUR	3,684,101	4,259,336	0.09
ASR Nederland 5.125% VRN 29/09/2045	NL	EUR	3,684,101	4,046,726	0.09
UBS Group 6.875% VRN (Perpetual)	CH	USD	3,684,101	3,695,674	0.08
Hannover Rueck	DE	EUR	13,734	3,601,092	0.08
BNP Paribas 4.625% VRN (Perpetual) Reg S	FR	USD	3,684,101	3,455,562	0.07
BNP Paribas 4.50% VRN (Perpetual) Reg S	FR	USD	3,978,829	3,344,545	0.07
BNP Paribas 4.50% VRN (Perpetual) 144A	FR	USD	3,684,101	3,096,801	0.07
Sompo Holdings	JP	JPY	140,181	2,997,175	0.06
Alpha Services and Hlds. 11.875% VRN (Perpetual)	GR	EUR	2,359,145	2,937,437	0.06
Co-Operative Bank Holdings 6.00% VRN 06/04/2027	GB	GBP	2,264,538	2,930,899	0.06
Aviva 6.125% VRN 12/09/2054	GB	GBP	2,210,461	2,795,350	0.06
Kasikornbank (HK) 3.343% VRN 02/10/2031 EMTN	TH	USD	2,623,470	2,499,847	0.05
OSB Group 8.875% VRN 16/01/2030 EMTN	GB	GBP	1,742,359	2,436,839	0.05
ORIX	JP	JPY	114,897	2,416,873	0.05
Nanyang Commercial Bank 6.50% VRN (Perpetual)	HK	USD	2,361,123	2,407,062	0.05
Garfunkelux Holdco 3 7.75% 01/11/2025 Reg S	LU	GBP	2,760,695	2,254,569	0.05
Japan Post Bank	JP	JPY	239,000	2,130,208	0.05
China CITIC Bank Intl. 3.25% VRN (Perpetual) EMTN	HK	USD	2,117,856	2,052,997	0.04
Societe Generale 7.875% VRN (Perpetual) EMTN	FR	EUR	1,763,908	1,992,874	0.04
Bank Millennium 9.875% VRN 18/09/2027 EMTN	PL	EUR	1,657,716	1,968,152	0.04
Wells Fargo	US	USD	30,066	1,960,007	0.04
NN Group	NL	EUR	39,767	1,951,075	0.04
RLGH Finance Bermuda 8.25% 17/07/2031	BM	USD	1,855,239	1,931,575	0.04
Charles Schwab	US	USD	26,729	1,904,967	0.04
UBS Group 4.375% VRN (Perpetual) Reg S	CH	USD	2,210,461	1,873,449	0.04
Marui Group	JP	JPY	118,021	1,847,034	0.04
EBRD 36.426% 12/04/2027	SU	TRY	135,161,836	1,844,362	0.04
Intesa Sanpaolo Vita 2.375% 22/12/2030	IT	EUR	1,882,563	1,831,808	0.04
NN Group 6.00% VRN 03/11/2043 EMTN	NL	EUR	1,515,306	1,826,317	0.04
China Construction Bank (H)	CN	HKD	2,286,963	1,769,408	0.04
Sumitomo Mitsui Trust Group	JP	JPY	80,700	1,762,279	0.04
SBI Holdings	JP	JPY	80,243	1,757,128	0.04
Societe Generale 9.375% VRN (Perpetual) 144A	FR	USD	1,645,991	1,725,652	0.04
Barclays 8.50% VRN (Perpetual)	GB	GBP	1,288,034	1,701,279	0.04
EBRD 39.241% 25/08/2025 GMTN	SU	TRY	61,437,198	1,666,473	0.04
Bank of East Asia 5.825% VRN (Perpetual) EMTN	HK	USD	1,673,297	1,664,878	0.04
Allianz 4.851% VRN 26/07/2054	DE	EUR	1,443,298	1,650,856	0.04
Resona Holdings	JP	JPY	245,600	1,618,141	0.03
Metropolitan Bank & Trust	PH	PHP	1,221,067	1,596,990	0.03
Intesa Sanpaolo 5.875% VRN (Perpetual) EMTN	IT	EUR	1,427,376	1,535,359	0.03
Barclays 4.506% VRN 31/01/2033	GB	EUR	1,324,069	1,499,834	0.03
Partners Group Holding	CH	CHF	1,059	1,459,553	0.03
Banca Monte 10.50% 23/07/2029 EMTN	IT	EUR	1,065,556	1,456,166	0.03
AXA	FR	EUR	38,313	1,435,898	0.03
OneMain Finance 9.00% 15/01/2029	US	USD	1,339,119	1,418,264	0.03
Nexi 1.75% 24/04/2027	IT	EUR	1,299,558	1,322,323	0.03
Hyundai Marine & Fire Insurance	KR	KRW	59,649	1,311,415	0.03
Morgan Stanley 3.955% VRN 21/03/2035 EMTN	US	EUR	1,165,620	1,284,751	0.03
Morgan Stanley 2.95% VRN 07/05/2032 GMTN	US	EUR	1,202,173	1,259,954	0.03
Garfunkelux Holdco 3 6.75% 01/11/2025 Reg S	LU	EUR	1,823,281	1,259,480	0.03
EBRD 6.30% 26/10/2027 GMTN	SU	INR	104,443,237	1,221,741	0.03
Deutsche Bank 4.00% VRN 24/06/2032 EMTN	DE	EUR	1,098,162	1,190,402	0.03
Inter-American Dev. Bank 7.00% 17/04/2033 EMTN	SU	INR	98,913,889	1,172,833	0.03
Muangthai Capital 6.875% 30/09/2028	TH	USD	1,144,787	1,153,578	0.02
Nanyang Commercial Bank 7.35% VRN (Perpetual)	HK	USD	1,087,548	1,145,336	0.02
Huarong Finance 2019 4.50% 29/05/2029 EMTN	VG	USD	1,165,775	1,118,538	0.02
Banco Santander 9.625% VRN (Perpetual)	ES	USD	1,016,409	1,115,003	0.02
UBS Group 4.75% VRN 17/03/2032 EMTN	CH	EUR	945,988	1,093,093	0.02
Investec 10.50% VRN (Perpetual)	GB	GBP	784,366	1,090,906	0.02
Huarong Finance 2017 4.25% 07/11/2027 EMTN	VG	USD	1,130,477	1,087,971	0.02
Huarong Finance 2017 4.75% 27/04/2027	VG	USD	1,111,397	1,085,002	0.02
NatWest Group 5.763% VRN 28/02/2034 EMTN	GB	EUR	837,741	971,568	0.02
Barclays 6.375% VRN (Perpetual)	GB	GBP	758,184	970,928	0.02
OneMain Finance 7.50% 15/05/2031	US	USD	920,485	941,914	0.02
Barclays 9.625% VRN (Perpetual)	GB	USD	849,548	939,990	0.02
Titanium 2l Bondco 6.25% 14/01/2031	LU	EUR	2,378,531	931,319	0.02
Intesa Sanpaola 6.375% VRN (Perpetual)	IT	EUR	827,621	915,031	0.02
OneMain Finance 7.125% 15/11/2031	US	USD	899,839	909,776	0.02
Co-Operative Bank Holdings 5.579% VRN 19/09/2028	GB	GBP	691,206	886,438	0.02
BFCM (Paris) 3.75% 03/02/2034 EMTN	FR	EUR	768,713	846,640	0.02
Istanbul Metro. Muni. 10.50% 06/12/2028 Reg S	TR	USD	751,392	821,826	0.02
Barclays 9.25% VRN (Perpetual)	GB	GBP	593,550	804,707	0.02
Visa	US	USD	2,759	802,385	0.02
Ally Financial 6.70% 14/02/2033	US	USD	775,541	778,932	0.02
MasterCard (A)	US	USD	1,447	728,045	0.02
Concordia Financial Group	JP	JPY	147,000	726,129	0.02
Huarong Finance 2019 4.25% VRN (Perpetual) GMTN	VG	USD	734,572	726,109	0.02
Deutsche Bank 4.625% VRN (Perpetual)	DE	EUR	702,564	701,199	0.02
Huarong Finance 2019 3.375% 24/02/2030 EMTN	VG	USD	767,961	696,163	0.01
DBS Group Holdings	SG	SGD	23,607	684,132	0.01
UBS Group 4.125% VRN 09/06/2033	CH	EUR	607,754	679,213	0.01
Coventry Building Society 8.75% VRN (Perpetual)	GB	GBP	501,982	664,473	0.01
Fidelity National Information Services	US	USD	7,250	655,364	0.01
Mebuki Financial Group	JP	JPY	173,500	647,514	0.01
KSA Sukuk 5.25% 04/06/2030 Reg S	KY	USD	630,288	640,165	0.01
Hirogin Holdings	JP	JPY	87,800	640,144	0.01
Shizuoka Financial Group	JP	JPY	78,800	626,108	0.01
Indonesia 7.00% 15/05/2027 EMTN	ID	IDR	9,656,084,440	622,659	0.01
Fukuoka Financial Group	JP	JPY	26,500	603,022	0.01
Chubb	CH	USD	2,119	600,764	0.01
Phoenix Group Holdings	GB	GBP	93,458	590,564	0.01
Kyoto Financial Group	JP	JPY	40,100	586,583	0.01
Blackstone	US	USD	3,345	565,553	0.01
Synchrony Financial 7.25% 02/02/2033	US	USD	546,743	560,156	0.01
Aozora Bank	JP	JPY	31,700	544,844	0.01
Gaci First Investment 5.375% 29/01/2054	KY	USD	602,884	542,597	0.01
Chiba Bank	JP	JPY	74,500	541,955	0.01
Iyogin Holdings	JP	JPY	54,700	518,296	0.01
Commerzbank 7.875% VRN (Perpetual) EMTN	DE	EUR	421,539	495,700	0.01
Aon (A)	US	USD	1,332	492,849	0.01
Discover Financial Services	US	USD	3,178	483,395	0.01
Hachijuni Bank	JP	JPY	88,200	482,926	0.01
SMIC SG Holdings Pte 5.375% 24/07/2029 EMTN	SG	USD	476,995	479,976	0.01
Principal Financial Group	US	USD	5,676	471,595	0.01
Fidelity National Financial	US	USD	7,683	465,276	0.01
Yamaguchi Financial Group	JP	JPY	47,000	459,079	0.01
Gunma Bank	JP	JPY	81,600	457,808	0.01
ASR Nederland	NL	EUR	9,669	457,384	0.01
Regions Financial	US	USD	18,948	455,325	0.01
M&T Bank	US	USD	2,297	449,138	0.01
Fifth Third Bancorp	US	USD	9,762	430,608	0.01
US Bancorp	US	USD	8,422	408,813	0.01
Huntington Bancshares	US	USD	25,174	394,857	0.01
OneMain Holdings	US	USD	7,255	367,624	0.01
T Rowe Price Group	US	USD	3,342	366,334	0.01
Barclays (Ugtd) 5.262% VRN 29/01/2034 EMTN	GB	EUR	288,973	343,898	0.01
Sampo 2.50% VRN 03/09/2052 EMTN	FI	EUR	352,039	341,879	0.01
Metro Bank Holdings 12.00% VRN 30/04/2029 Reg S	GB	GBP	250,347	336,389	0.01
Kyushu Financial Group	JP	JPY	72,400	327,002	0.01
Magellan Capital Holdings 8.375% VRN 08/07/2029	GB	USD	314,981	324,757	0.01
Western Union	US	USD	29,573	318,348	0.01
AIR Lease Sukuk 5.85% 01/04/2028 Reg S	KY	USD	305,106	309,833	0.01
Alpha Services and Holdings 5.50% VRN 11/06/2031	GR	EUR	281,026	309,228	0.01
Rakuten Bank	JP	JPY	15,000	303,767	0.01
MDGH GMTN RSC 3.00% 28/03/2027 GMTN	AE	USD	301,442	289,532	0.01
JPMorgan Chase & Co 1.75% 30/01/2030 EMTN	US	EUR	286,037	287,759	0.01
AXA 5.125% VRN 17/01/2047 EMTN	FR	USD	286,037	286,052	0.01
Toyota Motor Credit 4.050% 24/10/2025 EMTN	US	USD	286,037	283,656	0.01
Morgan Stanley 1.102% VRN 29/04/2033 GMTN	US	EUR	305,106	277,744	0.01
Erste Banka 4.875% VRN 31/01/2029 EMTN	HR	EUR	247,899	277,434	0.01
Deutsche Bank 5.625% VRN 19/05/2031 EMTN	DE	EUR	247,899	275,135	0.01
ICBC (London) 3.697% 23/05/2027 GMTN	CN	EUR	247,899	271,958	0.01
HSBC Holdings 8.201% VRN 16/11/2034	GB	GBP	190,692	267,369	0.01
BNP Paribas 2.375% VRN 20/11/2030 EMTN	FR	EUR	247,899	265,759	0.01
Berkshire Hathaway Finance 3.85% 15/03/2052	US	USD	333,710	264,003	0.01
La Banque Postale 5.50% VRN 05/03/2034 EMTN	FR	EUR	228,830	260,891	0.01
MDGH GMTN RSC 4.50% 07/11/2028 Reg S	AE	USD	246,634	244,850	0.01
BFCM 3.875% VRN 16/06/2032	FR	EUR	209,761	227,881	0.00
DH Europe Finance II 3.25% 15/11/2039	LU	USD	266,968	212,462	0.00
Commerzbank 4.00% VRN 05/12/2030 EMTN	DE	EUR	133,484	145,248	0.00
Flagstar Financial	US	USD	10,116	103,487	0.00
DH Europe Finance II 0.20% 18/03/2026	LU	EUR	76,277	79,894	0.00
Manulife Financial 3.05% 27/08/2060	CA	USD	133,484	77,240	0.00
Deutsche Bank 5.20% 14/12/2026 EMTN	DE	USD	76,277	76,443	0.00
Visa 3.65% 15/09/2047	US	USD	85,811	68,344	0.00
Legal & General Group 4.50% VRN 01/11/2050	GB	GBP	57,207	68,109	0.00
ING Groep 2.125% VRN 26/05/2031 EMTN	NL	EUR	57,207	60,929	0.00
Berkshire Hathaway Finance 2.85% 15/10/2050	US	USD	85,811	56,524	0.00
Visa 2.70% 15/04/2040	US	USD	57,207	42,953	0.00
Brookfield 7.375% 01/03/2033	CA	USD	38,138	41,909	0.00

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
RBC 1.034% 25/01/2034 EMTN	CA	EUR	38,138	33,142	0.00
				802,422,239	**17.28**
Real Estate					
Prologis REIT	US	USD	46,998	5,401,950	0.12
American Tower REIT	US	USD	23,941	5,148,033	0.11
Equinix REIT	US	USD	5,090	4,683,767	0.10
Welltower REIT	US	USD	33,004	4,538,710	0.10
Crown Castle REIT	US	USD	32,700	3,544,989	0.08
Digital Realty Trust REIT	US	USD	19,521	3,513,194	0.08
Franshion Brilliant 4.25% 23/07/2029	VG	USD	3,877,966	3,280,119	0.07
CBRE Group (A)	US	USD	21,483	2,820,718	0.06
Adler Financing 12.50% 31/12/2028	LU	EUR	2,119,584	2,379,762	0.05
CoStar Group	US	USD	31,760	2,331,819	0.05
LEG Properties 1.00% 04/09/2030	NL	EUR	1,962,968	2,223,559	0.05
Vonovia	DE	EUR	65,979	2,160,463	0.05
Equity Residential REIT	US	USD	29,933	2,153,380	0.05
Vanke Real Estate (HK) 3.975% 09/11/2027 EMTN	HK	USD	2,767,523	1,819,646	0.04
Aroundtown Finance 8.625% VRN (Perpetual)	LU	GBP	1,434,371	1,715,407	0.04
Sun Communities REIT	US	USD	12,260	1,652,525	0.04
Omega Healthcare Investors REIT	US	USD	34,027	1,469,626	0.03
Camden Property Trust	US	USD	11,592	1,348,961	0.03
Vanke Real Estate (HK) 3.50% 12/11/2029 EMTN	HK	USD	2,029,135	1,272,668	0.03
Sino Land	HK	HKD	1,212,000	1,212,290	0.03
MPT Finance 5.00% 15/10/2027	US	USD	1,160,718	1,027,900	0.02
Yuexiu REIT 2.65% 02/02/2026 EMTN	VG	USD	1,011,229	960,692	0.02
Simon Property Group REIT	US	USD	5,635	959,528	0.02
Aroundtown 4.80% 16/07/2029 EMTN	LU	EUR	780,503	867,979	0.02
Public Storage REIT	US	USD	2,538	847,997	0.02
Link REIT	HK	HKD	180,900	841,597	0.02
RioCan REIT	CA	CAD	57,893	792,161	0.02
Urban Logistics REIT	GB	GBP	508,457	770,535	0.02
Extra Space Storage REIT	US	USD	4,478	740,957	0.02
Franshion Brilliant 6.00% VRN (Perpetual)	VG	USD	744,112	719,277	0.02
WP Carey REIT	US	USD	11,391	638,579	0.01
Healthpeak Properties REIT	US	USD	25,893	589,584	0.01
First Capital REIT	CA	CAD	45,081	582,385	0.01
MPT Operating Partnership 5.25% 01/08/2026	US	USD	605,398	573,212	0.01
VICI Properties REIT	US	USD	17,765	571,855	0.01
Realty Income REIT	US	USD	9,096	546,373	0.01
GLP Pte 4.60% VRN (Perpetual)	SG	USD	915,830	534,315	0.01
Longfor Group Holdings 4.50% 16/01/2028	KY	USD	620,093	528,273	0.01
Granite REIT	CA	CAD	9,311	515,232	0.01
Canary Wharf Group Inv 1.75% 07/04/2026 Reg S	GB	EUR	503,146	514,354	0.01
BXP REIT	US	USD	5,886	475,471	0.01
Scentre Group REIT	AU	AUD	202,865	463,996	0.01
Zillow Group	US	USD	7,582	452,721	0.01
Host Hotels & Resorts REIT	US	USD	25,573	446,760	0.01
Alexandria REIT	US	USD	3,740	422,396	0.01
Sun Hung Kai Properties	HK	HKD	38,500	416,452	0.01
FirstService	CA	CAD	2,089	390,491	0.01
Kimco Realty REIT	US	USD	15,726	376,559	0.01
Great Portland Estates REIT	GB	GBP	92,803	374,276	0.01
Goodman Group REIT	AU	AUD	14,704	350,070	0.01
CubeSmart REIT	US	USD	6,471	313,779	0.01
UNITE Group REIT	GB	GBP	26,937	303,388	0.01
Regency Centers REIT	US	USD	4,122	298,185	0.01
Mid-America Apt Communities REIT	US	USD	1,911	292,708	0.01
Killam Apartment REIT	CA	CAD	21,502	292,055	0.01
Lendlease	AU	AUD	64,520	284,700	0.01
Realty Income 1.875% 14/01/2027 EMTN	US	GBP	228,830	273,063	0.01
Colliers International Group	CA	CAD	1,628	249,386	0.01
Shurgard Self Storage REIT	LU	EUR	5,823	247,191	0.01
Iron Mountain REIT	US	USD	1,857	234,428	0.01
Rexford Industrial Realty REIT	US	USD	5,021	218,715	0.00
Safestore Holdings REIT	GB	GBP	20,806	216,536	0.00
Essex Property REIT	US	USD	740	214,230	0.00
Segro REIT	GB	GBP	19,266	194,610	0.00
Unibail-Rodamco-Westfield REIT	FR	EUR	2,327	189,179	0.00
Invitation Homes REIT	US	USD	5,818	187,631	0.00
AvalonBay Communities REIT	US	USD	724	162,538	0.00
Weyerhaeuser REIT	US	USD	4,796	151,889	0.00
Altarea SCA 1.75% 16/01/2030	FR	EUR	152,553	141,302	0.00
Vonovia 3.117% 01/12/2025 EMTN	DE	EUR	133,484	140,177	0.00
Ventas REIT	US	USD	1,944	130,151	0.00
Equity LifeStyle Properties REIT	US	USD	1,797	127,623	0.00
Jones Lang LaSalle	US	USD	454	123,819	0.00
LEG Immobilien	DE	EUR	1,294	121,973	0.00
PEXA Group	AU	AUD	13,650	120,784	0.00
SBA Communications REIT	US	USD	516	119,774	0.00
Boardwalk REIT	CA	CAD	2,256	118,003	0.00
American Homes 4 Rent (A) REIT	US	USD	3,241	116,935	0.00
Boston Properties 3.40% 21/06/2029	US	USD	104,880	96,469	0.00
Segro Capital 1.25% 23/03/2026 EMTN	LU	EUR	85,811	90,854	0.00
Federal Realty OP 3.625% 01/08/2046	US	USD	76,277	53,503	0.00
ICADE 0.625% 18/01/2031	FR	EUR	57,207	50,876	0.00
ADLER Group	LU	EUR	20,674	7,497	0.00
Empiric Student Property REIT	GB	GBP	4,049	4,922	0.00
				78,852,436	**1.70**
Government					
Brazil 12.673% 01/01/2033	BR	BRL	317,552,845	47,640,504	1.03
Indonesia 8.75% 15/05/2031	ID	IDR	353,241,772,205	24,810,199	0.53
Brazil 14.771% 01/01/2027	BR	BRL	119,452,344	19,597,905	0.42
Czech Republic 1.75% 23/06/2032	CZ	CZK	292,226,033	10,731,263	0.23
UK Treasury 4.375% 31/07/2054**	GB	GBP	8,105,023	9,607,063	0.21
Poland 7.50% 25/07/2028	PL	PLN	33,790,459	9,015,266	0.19
Germany 2.10% 12/04/2029**	DE	EUR	7,592,050	8,192,253	0.18
Brazil 13.989% 01/01/2029	BR	BRL	41,715,858	6,581,064	0.14
Poland 2.50% 25/07/2026	PL	PLN	24,574,879	5,884,360	0.13
BTPCL 4.70% 01/09/2030	CL	CLP	4,976,413,053	4,922,343	0.11
Germany 2.60% 15/08/2033	DE	EUR	4,296,950	4,759,367	0.10
Egypts 27.856% 11/03/2025	EG	EGP	230,389,493	4,278,847	0.09
Czech Republic 2.50% 25/08/2028	CZ	CZK	93,937,476	3,863,885	0.08
Indonesia 7.50% 15/06/2035	ID	IDR	57,679,084,777	3,833,500	0.08
Indonesia 7.00% 15/09/2030	ID	IDR	52,221,618,462	3,366,107	0.07
Romania 5.00% 12/02/2029	RO	RON	15,390,018	3,183,574	0.07
Czech Republic 0.25% 10/02/2027	CZ	CZK	75,874,940	3,020,817	0.07
Poland 3.75% 25/05/2027	PL	PLN	12,287,440	2,966,130	0.06
Mexico 7.75% 23/11/2034	MX	MXN	65,737,802	2,811,155	0.06
Czech Republic 2.75% 23/07/2029	CZ	CZK	64,017,561	2,629,256	0.06
Mexico 7.50% 26/05/2033	MX	MXN	55,293,478	2,358,449	0.05
Czech Republic 2.00% 13/10/2033	CZ	CZK	63,280,314	2,300,159	0.05
Indonesia 6.375% 15/04/2032	ID	IDR	35,633,574,951	2,217,796	0.05
Romania 4.75% 11/10/2034	RO	RON	11,888,098	2,199,318	0.05
Indonesia 9.50% 15/07/2031	ID	IDR	25,957,216,236	1,889,626	0.04
Poland 6.00% 25/10/2033	PL	PLN	7,372,464	1,852,637	0.04
Hungary 4.75% 24/11/2032	HU	HUF	778,409,301	1,814,508	0.04
Czech Republic 1.20% 13/03/2031	CZ	CZK	48,842,573	1,781,574	0.04
Indonesia 6.625% 15/02/2034	ID	IDR	27,646,739,186	1,738,865	0.04
Romania 6.70% 25/02/2032	RO	RON	7,679,650	1,652,320	0.04
Czech Republic 0.95% 15/05/2030	CZ	CZK	43,497,536	1,603,194	0.03
Brazil 12.790% 01/01/2031	BR	BRL	9,353,813	1,430,820	0.03
Indonesia 7.75% 15/04/2031	ID	IDR	20,722,152,578	1,401,633	0.03
Romania 8.25% 29/09/2032	RO	RON	5,897,971	1,386,931	0.03
Germany Bundesanleihe 2.60% 15/08/2034	DE	EUR	1,110,712	1,227,813	0.03
Indonesia 8.25% 15/05/2036	ID	IDR	16,050,468,027	1,124,586	0.02
Indonesia 8.25% 15/06/2032	ID	IDR	15,942,952,930	1,112,279	0.02
Poland 5.125% 18/09/2034	PL	USD	1,041,345	1,032,296	0.02
Hungary 3.00% 25/04/2041	HU	HUF	608,228,262	996,373	0.02
Kuwait 3.50% 20/03/2027 Reg S	KW	USD	1,013,941	996,206	0.02
Hungary 2.125% 22/09/2031 Reg S	HU	USD	1,178,364	945,048	0.02
Romanian 6.375% 30/01/2034 Reg S	RO	USD	931,730	934,475	0.02
Hungary 7.00% 24/10/2035	HU	HUF	347,918,853	934,328	0.02
Qatar 3.25% 02/06/2026 Reg S	QA	USD	931,730	914,502	0.02
Indonesia 6.625% 15/05/2033	ID	IDR	14,437,741,575	910,061	0.02
Hungary 7.625% 29/03/2041	HU	USD	794,711	909,406	0.02
Indonesia 8.375% 15/04/2039	ID	IDR	12,649,919,107	907,288	0.02
Dominican Republic 5.875% 30/01/2060 Reg S	DO	USD	1,008,460	895,572	0.02
Peru 8.75% 21/11/2033	PE	USD	717,980	880,379	0.02
Indonesia 8.375% 15/03/2034	ID	IDR	12,533,188,431	878,705	0.02
Trinidad & Tobago 4.50% 04/08/2026 Reg S	TT	USD	849,518	833,377	0.02
Poland 5.75% 16/11/2032	PL	USD	794,711	830,314	0.02
Romanian 3.00% 14/02/2031 Reg S	RO	USD	959,134	813,340	0.02
Saudi 5.75% 16/01/2054 Reg S	SA	USD	822,114	797,340	0.02
Indonesia 7.50% 15/04/2040	ID	IDR	11,795,942,053	786,409	0.02
ROP Sukuk Trust 5.045% 06/06/2029 Reg S	PH	USD	767,307	778,268	0.02
Kazakhstan 6.50% 21/07/2045 Reg S	KZ	USD	685,095	767,415	0.02
Turkiye 9.125% 13/07/2030	TR	USD	685,095	766,417	0.02
Saudi 2.90% 22/10/2025 Reg S	SA	USD	767,307	754,547	0.02
Morocco 5.50% 11/12/2042 Reg S	MA	USD	822,114	743,636	0.02
Abu Dhabi 3.125% 03/05/2026 Reg S	AE	USD	739,903	725,063	0.02
Panama 9.375% 01/04/2029	PA	USD	635,769	720,741	0.02
Turkiye 12.60% 01/10/2025	TR	TRY	30,718,599	711,492	0.02
Egypt 7.50% 16/02/2061 Reg S	EG	USD	986,537	699,386	0.02
Malaysia Wakala Sukuk 2.07% 28/04/2031 Reg S	MY	USD	794,711	687,360	0.01
Philippine 9.50% 02/02/2030	PH	USD	553,557	675,022	0.01
Indonesia 2.15% 28/07/2031	ID	USD	794,711	669,115	0.01
Turkiye 16.90% 02/09/2026	TR	TRY	30,718,599	669,090	0.01
Argentina 0.75% 09/07/2030	AR	USD	984,564	665,502	0.01
Colombia 6.125% 18/01/2041	CO	USD	789,230	648,346	0.01
Indonesia 7.50% 15/05/2038	ID	IDR	9,683,116,807	642,652	0.01
Ecuador 5.50% 31/07/2035 Reg S	EC	USD	1,096,153	607,309	0.01
South Africa 4.875% 14/04/2026	ZA	USD	602,884	597,986	0.01
Costa Rica 7.158% 12/03/2045 Reg S	CR	USD	548,076	575,480	0.01
Hungary 6.125% 22/05/2028 Reg S	HU	USD	548,076	564,545	0.01
Serbia 4.50% 20/08/2032	RS	RSD	61,461,773	556,554	0.01
Mexico 3.771% 24/05/2061	MX	USD	904,326	546,296	0.01
Indonesia 8.50% 12/10/2035 Reg S	ID	USD	416,538	532,691	0.01
Abu Dhabi 5.50% 30/04/2054 Reg S	AE	USD	520,673	531,611	0.01
Brazilian 8.25% 20/01/2034	BR	USD	438,461	507,184	0.01
Indonesia 7.75% 17/01/2038 Reg S	ID	USD	405,576	504,557	0.01
Mongolia 5.125% 07/04/2026 Reg S	MN	USD	493,269	486,747	0.01
Uzbekistan 5.375% 20/02/2029 Reg S	UZ	USD	504,230	480,222	0.01
Egypts 27.239% 14/01/2025	EG	EGP	24,574,879	475,499	0.01
Peru 3.00% 15/01/2034	PE	USD	575,480	473,617	0.01
Panama 6.40% 14/02/2035	PA	USD	465,865	448,156	0.01
Argentina 3.50% 09/07/2041	AR	USD	849,518	437,701	0.01
Saudi 4.75% 16/01/2030 Reg S	SA	USD	438,461	436,732	0.01
Ecuador 6.90% 31/07/2030 Reg S	EC	USD	602,884	416,576	0.01
Chile 5.33% 05/01/2054	CL	USD	411,057	396,200	0.01
Colombia 8.75% 14/11/2053	CO	USD	383,653	391,426	0.01
Chile 3.10% 07/05/2041	CL	USD	520,673	387,671	0.01
Ivory Coast 8.25% 30/01/2037 Reg S	CI	USD	383,653	383,422	0.01
Dominican Republic 4.50% 30/01/2030 Reg S	DO	USD	411,057	382,729	0.01
BTPCL 6.00% 01/04/2033	CL	CLP	337,904,590	358,465	0.01
Colombia 4.50% 28/01/2026	CO	USD	356,250	353,244	0.01
Qatar 5.103% 23/04/2048 Reg S	QA	USD	356,250	351,985	0.01
Argentina 4.125% 09/07/2035	AR	USD	602,884	335,050	0.01
Qatar 6.40% 20/01/2040 Reg S	QA	USD	246,634	285,754	0.01
Egyptian Fin. Co 10.875% 28/02/2026 Reg S	EG	USD	274,038	285,365	0.01
UAE International 2.875% 19/10/2041 Reg S	AE	USD	383,653	283,327	0.01
Indonesia 4.45% 15/04/2070	ID	USD	328,846	278,242	0.01
Romania 4.25% 28/04/2036	RO	RON	1,597,367	276,397	0.01
Saudi 3.75% 21/01/2055 Reg S	SA	USD	383,653	269,978	0.01
Honduras 6.25% 19/01/2027 Reg S	HN	USD	274,038	268,386	0.01
Ukraine 11.125% 01/02/2034 Reg S	UA	USD	709,182	267,295	0.01
Hungary 5.50% 26/03/2036 Reg S	HU	USD	274,038	264,207	0.01
Turkiye 11.70% 13/11/2030	TR	TRY	15,973,672	263,015	0.01
Dominican Republic 7.05% 03/02/2031 Reg S	DO	USD	246,634	258,199	0.01
Ukraine 1.75% 01/02/2036 Reg S	UA	USD	537,538	246,763	0.01
Serbia 5.875% 08/02/2028	RS	RSD	24,820,628	243,809	0.01
Brazil 2.875% 06/06/2025	BR	USD	246,634	243,135	0.01

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
El Salvador 8.625% 28/02/2029 Reg S	SV	USD	241,702	238,870	0.01
Suriname 7.95% 15/07/2033 Reg S	SR	USD	246,634	234,919	0.01
Sri Lanka 7.85% 14/03/2029 Reg S	LK	USD	364,424	228,923	0.00
Serbia 4.50% 11/01/2026	RS	RSD	24,372,137	226,744	0.00
Egypt 8.50% 31/01/2047 Reg S	EG	USD	274,038	218,119	0.00
Zambia 0.50% 31/12/2053 Reg S	ZM	USD	383,653	210,626	0.00
Turkiye 5.95% 15/01/2031	TR	USD	219,231	209,710	0.00
El Salvador 8.25% 10/04/2032 Reg S	SV	USD	219,231	205,878	0.00
Ukraine 14.781% 01/02/2030 Reg S	UA	USD	419,432	203,398	0.00
Hungary 4.00% 28/04/2051	HU	HUF	117,959,421	200,875	0.00
Turkiye 17.30% 19/07/2028	TR	TRY	9,829,952	198,268	0.00
Indonesia 6.625% 17/02/2037 Reg S	ID	USD	164,423	186,005	0.00
Chile 4.95% 05/01/2036	CL	USD	186,205	182,398	0.00
Indonesia 3.35% 12/03/2071	ID	USD	274,038	181,875	0.00
Qatar 4.40% 16/04/2050 Reg S	QA	USD	191,827	170,627	0.00
Sri Lanka 7.55% 28/03/2030 Reg S	LK	USD	233,727	145,751	0.00
PPSI-III 1.50% 09/06/2026 Reg S	ID	USD	137,019	130,725	0.00
Turkiye 5.75% 11/05/2047	TR	USD	164,423	127,694	0.00
Malaysia Sukuk Global 4.08% 27/04/2046 Reg S	MY	USD	137,019	123,134	0.00
Sri Lanka 6.20% 11/05/2027 Reg S	LK	USD	195,568	121,570	0.00
Bolivian 4.50% 20/03/2028 Reg S	BO	USD	191,827	120,626	0.00
Zambia 5.75% 30/06/2033 Reg S	ZM	USD	136,764	120,401	0.00
Sri Lanka 6.85% 14/03/2024 Reg S	LK	USD	190,798	116,559	0.00
El Salvador 7.625% 01/02/2041 Reg S	SV	USD	137,019	114,414	0.00
Brazil 6.125% 22/01/2032	BR	USD	109,615	110,725	0.00
Latvia 5.125% 30/07/2034 Reg S	LV	USD	109,615	109,073	0.00
Panama 6.875% 31/01/2036	PA	USD	109,615	108,451	0.00
Indonesia 3.55% 31/03/2032	ID	USD	109,615	100,308	0.00
PPSI-III 2.55% 09/06/2031 Reg S	ID	USD	109,615	95,368	0.00
Mexico 2.659% 24/05/2031	MX	USD	109,615	91,255	0.00
Ukraine 1.75% 01/02/2035 Reg S	UA	USD	185,065	86,111	0.00
Turkiye 26.20% 05/10/2033	TR	TRY	3,071,860	83,501	0.00
Turkiye 17.80% 13/07/2033	TR	TRY	3,686,232	71,428	0.00
Panama 4.30% 29/04/2053	PA	USD	109,615	69,856	0.00
Uruguay 7.625% 21/03/2036	UY	USD	54,808	66,066	0.00
Uruguay 5.75% 28/10/2034	UY	USD	54,808	57,912	0.00
Dominican Republic 6.875% 29/01/2026 Reg S	DO	USD	54,808	55,602	0.00
Germany 2.220% 09/10/2026	DE	EUR	7,844	8,161	0.00
Germany 1.30% 15/10/2027	DE	EUR	157	166	0.00
Germany 2.565% 15/08/2052	DE	EUR	157	84	0.00
Germany 2.40% 19/10/2028	DE	EUR	39	43	0.00
				259,892,583	**5.60**

Closed Ended Fund

Greencoat UK Wind Funds	GB	GBP	31,304,863	53,360,585	1.15
International Public Partnerships	GB	GBP	31,213,860	51,318,178	1.10
BBGI Global Infrastructure	LU	GBP	3,903,226	6,226,418	0.13
Ares Capital	US	USD	29,608	628,126	0.01
				111,533,307	**2.40**

Open Ended Fund

Neuberger Berman Short Dur HY SDG Engmt Fund	IE	USD	17,058,046	143,799,324	3.10
Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	2,831	57,441,860	1.24
Fidelity ILF - The Euro Fund - A-ACC-EUR	IE	EUR	2,166	34,216,471	0.74
Neuberger Berman CLO Income Fund	IE	USD	71,148	708,631	0.02
				236,166,286	**5.08**

Communication Services

SoftBank	JP	JPY	5,465,176	6,857,893	0.15
Elisa (A)	FI	EUR	123,345	5,860,168	0.13
KDDI	JP	JPY	185,378	5,766,311	0.12
Hellenic Telecommunications Organization	GR	EUR	246,499	4,059,847	0.09
Infrastrutture Wireless Italiane	IT	EUR	270,275	3,037,083	0.07
CAS Capital No 1 4.00% VRN (Perpetual)	VG	USD	2,767,523	2,650,775	0.06
Lorca Telecom Bondco 5.75% 30/04/2029 Reg S	ES	EUR	2,257,010	2,561,697	0.06
T-Mobile (US)	US	USD	10,932	2,463,291	0.05
Iliad 5.625% 15/02/2030	FR	EUR	2,033,039	2,339,537	0.05
Lorca Telecom Bondco 4.00% 18/09/2027 Reg S	ES	EUR	2,107,103	2,287,910	0.05
Altice France 11.50% 01/02/2027	FR	EUR	2,465,452	2,247,860	0.05
HKT Trust and HKT	HK	HKD	1,755,024	2,178,973	0.05
Optics Bidco 7.721% 04/06/2038 Reg S	IT	USD	1,897,203	2,015,490	0.04
VMED O2 UK Finance 4.50% 15/07/2031 Reg S	GB	GBP	1,636,065	1,807,424	0.04
Altice (France) 5.50% 15/10/2029 144A	FR	USD	2,370,217	1,775,932	0.04
BCE (CA)	CA	CAD	51,017	1,643,355	0.04
Iliad 5.375% 15/02/2029	FR	EUR	1,358,291	1,541,441	0.03
Optics Bidco 6.875% 15/02/2028	IT	EUR	1,248,651	1,478,509	0.03
Orange 5.375% VRN (Perpetual) EMTN	FR	EUR	1,145,226	1,318,525	0.03
Telecom Italia 6.875% 15/02/2028	IT	EUR	751,819	889,167	0.02
Verizon Communications (US)	US	USD	19,666	837,766	0.02
Altice (France) 5.875% 01/02/2027 Reg S	FR	EUR	798,581	701,876	0.02
IHS Holding 6.25% 29/11/2028 Reg S	KY	USD	731,603	684,916	0.01
Optics Bidco 7.20% 18/07/2036 Reg S	IT	USD	606,196	626,725	0.01
Altice France 4.125% 15/01/2029 Reg S	FR	EUR	749,402	618,864	0.01
IHS Holding 5.625% 29/11/2026 Reg S	KY	USD	552,170	543,305	0.01
Warner Music Group (A)	US	USD	15,479	501,824	0.01
Deutsche Telekom Int. Fin. 2.20% 25/07/2033 EMTN	NL	EUR	266,968	267,093	0.01
Cineplex 7.75% 01/03/2030	CA	CAD	281,736	243,833	0.01
Vodafone Group 5.35% 09/03/2047 EMTN	GB	USD	162,088	146,663	0.00
Iliad Holding 5.125% 15/10/2026 Reg S	FR	EUR	53,746	59,118	0.00
Orange 1.342% 29/05/2031 EMTN	FR	EUR	57,207	55,311	0.00
AT&T 1.70% 25/03/2026	US	USD	57,207	54,912	0.00
				60,123,394	**1.29**

Securities Admitted to or Dealt on Other Regulated Markets

Energy

TechnipFMC 6.50% 01/02/2026 144A	GB	USD	2,789,809	2,805,825	0.06
Ithaca Energy North Sea 8.125% 15/10/2029 Reg S	GB	USD	2,480,207	2,489,602	0.05
HPCL-Mittal Energy 5.45% 22/10/2026	IN	USD	2,423,133	2,402,839	0.05
Periama Holding 5.95% 19/04/2026	US	USD	2,337,274	2,334,352	0.05
EnQuest 11.625% 01/11/2027 Reg S	GB	USD	2,168,932	2,194,711	0.05
Indika Energy 8.75% 07/05/2029 Reg S	ID	USD	1,928,966	1,985,525	0.04
Kosmos Energy 7.50% 01/03/2028 Reg S	US	USD	1,973,214	1,896,078	0.04
Hilcorp Energy 7.25% 15/02/2035 144A	US	USD	1,894,967	1,864,286	0.04
Puma International Fin. SA 7.75% 25/04/2029 Reg S	LU	USD	1,783,960	1,824,650	0.04
Medco Maple Tree 8.96% 27/04/2029 Reg S	SG	USD	1,731,491	1,819,227	0.04
Permian Resources Optg. 9.875% 15/07/2031 144A	US	USD	1,597,456	1,764,659	0.04
Vallourec 7.50% 15/04/2032 144A	FR	USD	1,629,854	1,707,978	0.04
Venture Global LNG 9.50% 01/02/2029 144A	US	USD	1,491,368	1,650,746	0.04
Medco Bell Pte 6.375% 30/01/2027 Reg S	SG	USD	1,612,242	1,607,568	0.03
Medco Laurel Tree 6.95% 12/11/2028 Reg S	SG	USD	1,559,772	1,555,440	0.03
Nabors Index 9.125% 31/01/2030 144A	US	USD	1,437,371	1,485,433	0.03
HPCL-Mittal Energy 5.25% 28/04/2027	IN	USD	1,450,064	1,431,793	0.03
Gulfport Energy 6.75% 01/09/2029 144A	US	USD	1,057,383	1,062,517	0.02
Transocean 8.75% 15/02/2030 144A	KY	USD	903,275	935,936	0.02
Vital Energy 7.75% 31/07/2029 144A	US	USD	887,240	871,394	0.02
Talos Production 9.00% 01/02/2029 144A	US	USD	842,984	867,162	0.02
Hessen Midstream 5.50% 15/10/2030 144A	US	USD	863,947	844,228	0.02
Permian Resources Optg. 7.00% 15/01/2032 144A	US	USD	819,797	837,201	0.02
Rockies Express Pipeline 4.95% 15/07/2029 144A	US	USD	883,005	830,200	0.02
Energean Israel Finance 4.875% 30/03/2026	IL	USD	853,495	828,788	0.02
New Fortress Energy 6.50% 30/09/2026 144A	US	USD	846,054	786,063	0.02
USA Compression Finance 7.125% 15/03/2029 144A	US	USD	753,731	768,208	0.02
Bapco Energies 8.375% 07/11/2028 Reg S	BH	USD	707,018	761,488	0.02
EQM Midstream Partners 7.50% 01/06/2030 144A	US	USD	681,417	733,335	0.02
Vital Energy 7.875% 15/04/2032 144A	US	USD	760,401	730,118	0.02
Nabors Industries 8.875% 15/08/2031 144A	US	USD	768,871	728,052	0.02
DTEK Energy 7.00% 31/12/2027	NL	USD	1,270,826	686,645	0.01
Kosmos Energy 7.125% 04/04/2026 Reg S	US	USD	683,111	673,015	0.01
Sunoco Finance 4.50% 30/04/2030	US	USD	709,474	666,441	0.01
Transocean Titan Financing 8.375% 01/02/2028 144A	KY	USD	617,257	635,288	0.01
NGL Energy 8.125% 15/02/2029 144A	US	USD	624,668	629,588	0.01
Civitas Resources 8.625% 01/11/2030 144A	US	USD	597,564	628,131	0.01
Global Partners Finance 6.875% 15/01/2029	US	USD	619,903	619,357	0.01
Venture Global LNG 7.00% 15/01/2030 144A	US	USD	574,906	578,852	0.01
Transocean 8.25% 15/05/2029 144A	KY	USD	551,508	550,461	0.01
Summit Midstream Holdings 8.625% 31/10/2029 144A	US	USD	484,065	500,859	0.01
Berry Petroleum 7.00% 15/02/2026 144A	US	USD	484,276	473,075	0.01
Hilcorp Energy 6.00% 15/04/2030 144A	US	USD	468,289	447,136	0.01
Venture Global LNG 9.875% 01/02/2032 144A	US	USD	393,647	430,705	0.01
EQM Midstream Partners 4.75% 15/01/2031 144A	US	USD	423,504	404,094	0.01
Nostrum Oil & Gas Finance 5.00% 30/06/2026 Reg S	NL	USD	904,924	400,818	0.01
EnQuest 11.625% 01/11/2027	GB	USD	390,274	394,913	0.01
Hazine Mustes. Var. Kir. 5.125% 22/06/2026 Reg S	TR	USD	383,653	381,040	0.01
Bulgarian Energy Holding 2.45% 22/07/2028	BG	EUR	370,489	373,989	0.01
Hilcorp Energy I 6.25% 15/04/2032 144A	US	USD	390,153	366,293	0.01
Bulgarian Energy Holding EAD 3.50% 28/06/2025	BG	EUR	304,444	329,281	0.01
MC Brazil Downstream 7.25% 30/06/2031 144A	LU	USD	346,773	293,937	0.01
Kosmos Energy 3.125% 15/03/2030	US	USD	317,628	286,266	0.01
El Paso Natural Gas Co 3.50% 15/02/2032 144A	US	USD	314,641	276,681	0.01
Nostrum Oil & Gas Finance 14.00% 30/06/2026 Reg S	NL	USD	1,490,693	276,099	0.01
Williams 7.75% 15/06/2031	US	USD	238,364	270,440	0.01
Enbridge 8.25% VRN 15/01/2084	CA	USD	219,295	232,186	0.00
Bapco Energies BSC Closed 7.50% 25/10/2027 Reg S	BH	USD	164,423	169,997	0.00
SM Energy 6.75% 01/08/2029 144A	US	USD	166,755	165,720	0.00
TotalEnergies Capital Int'l 2.986% 29/06/2041	FR	USD	209,761	155,878	0.00
HF Sinclair 6.375% 15/04/2027	US	USD	104,880	106,322	0.00
Venture Global LNG 8.125% 01/06/2028 144A	US	USD	31,763	32,996	0.00
				56,841,905	**1.22**

Utilities

Greencoat Renewables	IE	EUR	49,962,598	48,657,207	1.05
Iberdrola	ES	EUR	2,004,968	29,702,339	0.64
Enel 6.625% VRN (Perpetual) EMTN	IT	EUR	5,280,033	6,370,119	0.14
EDP 1.70% VRN 20/07/2080	PT	EUR	5,894,562	6,302,728	0.14
Energias de Portugal 5.943% VRN 23/04/2083 EMTN	PT	EUR	3,567,020	4,090,496	0.09
Enel 6.375% VRN (Perpetual) EMTN	IT	EUR	3,324,311	3,868,613	0.08
Greenko Dutch BV 3.85% 29/03/2026 Reg S	NL	USD	3,644,959	3,513,741	0.08
Endesa	ES	EUR	150,957	3,245,926	0.07
Energo-Pro 8.50% 04/02/2027 Reg S	CZ	USD	3,045,231	3,067,841	0.07
Continuum Green Energy Ind 7.50% 26/06/2033 Reg S	IN	USD	2,757,029	2,853,463	0.06
EDP 1.875% VRN 02/08/2081	PT	EUR	2,391,647	2,520,721	0.05
Star Energy Geothermal 6.75% 24/04/2033 Reg S	VG	USD	2,427,826	2,470,595	0.05
EDF 9.125% VRN (Perpetual) 144A	FR	USD	2,075,014	2,355,054	0.05
Energo-Pro 11.00% 02/11/2028 Reg S	CZ	USD	2,113,547	2,275,651	0.05
ReNew Power 5.875% 05/03/2027 Reg S	IN	USD	2,113,086	2,073,878	0.04
Mong Duong Fin. Holdings 5.125% 07/05/2029 Reg S	NL	USD	2,087,625	2,038,106	0.04
EnBW International Finance 4.30% 23/05/2034 EMTN	NL	EUR	1,766,785	2,021,978	0.04
RWE 4.125% 13/02/2035 EMTN	DE	EUR	1,492,872	1,672,501	0.04
EDP-Energias de Portugal 1.875% VRN 14/03/2082	PT	EUR	1,458,986	1,436,172	0.03
Adani Green Energy 6.70% 12/03/2042 Reg S	IN	USD	1,485,005	1,426,374	0.03
Zorlu Enerji Ele. Ure. 11.00% 23/04/2030 Reg S	TR	USD	1,287,849	1,293,193	0.03
Alpha Generation 6.75% 15/10/2032 144A	US	USD	1,218,526	1,232,265	0.03
China Oil & Gas Group 4.70% 30/06/2026	BM	USD	1,328,907	1,229,056	0.03
Continuum Energy Aura 9.50% 24/02/2027 Reg S	SG	USD	1,159,097	1,216,455	0.03
Azure Power Energy 3.575% 19/08/2026 Reg S	MU	USD	1,219,819	1,158,584	0.02
NRG Energy 6.25% 01/11/2034 144A	US	USD	1,069,982	1,069,741	0.02
California Buyer 6.375% 15/02/2032 144A	GB	USD	1,041,607	1,034,471	0.02
Terraform Global Operating 6.125% 01/03/2026 144A	US	USD	976,705	975,023	0.02
E.ON 4.125% 25/03/2044 EMTN	DE	EUR	848,408	940,983	0.02
Elia Group 5.85% VRN (Perpetual)	BE	EUR	811,605	926,990	0.02
Vistra Operations 7.75% 15/10/2031 144A	US	USD	786,976	832,830	0.02
PG&E 7.375% VRN 15/03/2055	US	USD	573,530	593,733	0.01
Drax Finco 2.625% 01/11/2025	GB	EUR	386,622	415,662	0.01
Southern Co Gas Capital 6.00% 01/10/2034	US	USD	266,968	277,604	0.01
Kentucky Power 7.00% 15/11/2033 144A	US	USD	247,899	268,053	0.01
Enel Finance International 2.875% 11/04/2029 EMTN	NL	GBP	95,346	111,870	0.00
Brooklyn Union Gas 4.504% 10/03/2046 144A	US	USD	123,950	102,143	0.00
Ohio Power 6.60% 15/02/2033	US	USD	57,207	62,024	0.00

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
KeySpan Gas East 2.742% 15/08/2026 144A	US	USD	38,138	36,708	0.00
				145,740,891	**3.14**
Materials					
INEOS Finance 7.50% 15/04/2029 144A	GB	USD	4,962,389	5,125,895	0.11
Cemex SAB de 9.125% VRN (Perpetual) Reg S	MX	USD	3,546,843	3,779,814	0.08
Ineos Quattro Finance 2 6.75% 15/04/2030 Reg S	GB	EUR	2,936,182	3,229,879	0.07
Glatfelter 7.25% 15/11/2031 144A	US	USD	2,874,637	2,856,685	0.06
Metinvest 7.75% 17/10/2029 Reg S	NL	USD	4,338,881	2,786,809	0.06
Mauser Packg. Sol. Hldg 7.875% 15/04/2027 Reg S	US	USD	2,607,406	2,671,238	0.06
UPL 4.625% 16/06/2030	MU	USD	2,690,250	2,304,401	0.05
Smyrna Ready Mix Concrete 8.875% 15/11/2031 144A	US	USD	1,910,319	2,012,617	0.04
UPL 4.50% 08/03/2028	MU	USD	2,194,175	1,990,173	0.04
Vedanta Resources 13.875% 09/12/2028 Reg S	GB	USD	1,940,567	1,985,274	0.04
JSW Steel 5.05% 05/04/2032 Reg S	IN	USD	2,027,227	1,847,197	0.04
Cleveland-Cliffs 7.00% 15/03/2032 144A	US	USD	1,807,302	1,809,345	0.04
Mativ Holdings 8.00% 01/10/2029 144A	US	USD	1,669,028	1,697,992	0.04
Mineral Resources 9.25% 01/10/2028 144A	AU	USD	1,573,104	1,659,598	0.04
Ardagh Packaging Finance 2.125% 15/08/2026 Reg S	SU	EUR	1,672,688	1,545,473	0.03
Limak Cimento 9.75% 25/07/2029 Reg S	TR	USD	1,506,796	1,466,960	0.03
Ardagh Packaging Finance 4.125% 15/08/2026 144A	SU	USD	1,603,385	1,396,604	0.03
Owens-Brockway Glass Con. 7.25% 15/05/2031 144A	US	USD	1,370,034	1,351,705	0.03
Novelis 4.75% 30/01/2030 144A	US	USD	1,414,502	1,329,965	0.03
Sealed Air 6.125% 01/02/2028 144A	US	USD	1,195,445	1,207,436	0.03
WE Soda Investment 9.50% 06/10/2028 Reg S	GB	USD	1,139,325	1,177,720	0.03
Summit Materials Finance 7.25% 15/01/2031 144A	US	USD	879,405	914,622	0.02
Ardagh Packaging Finance 4.75% 15/07/2027 Reg S	SU	GBP	1,149,395	909,363	0.02
INEOS Quattro Finance 2 9.625% 15/03/2029 144A	GB	USD	844,572	894,606	0.02
Eregli Demir 8.375% 23/07/2029 Reg S	TR	USD	842,938	867,461	0.02
First Quantum Minerals 6.875% 15/10/2027 144A	CA	USD	795,975	791,306	0.02
Cleveland-Cliffs 6.75% 15/04/2030 144A	US	USD	765,059	765,077	0.02
ARD Finance 5.00% 30/06/2027 Reg S	LU	EUR	3,328,986	720,922	0.02
Kaiser Aluminum 4.50% 01/06/2031 144A	US	USD	783,482	700,102	0.02
Consolidated Energy Fin. 12.00% 15/02/2031 144A	LU	USD	683,111	666,878	0.01
Mauser Packg. Solu. Hlds. 9.25% 15/04/2027 144A	US	USD	629,115	643,497	0.01
First Quantum Minerals 8.625% 01/06/2031 144A	CA	USD	635,255	642,682	0.01
Codelco 4.25% 17/07/2042 Reg S	CL	USD	739,903	592,664	0.01
FMG Resources August 2006 5.875% 15/04/2030 144A	AU	USD	576,177	574,210	0.01
Cerdia Finanz 9.375% 03/10/2031 144A	DE	USD	558,390	573,773	0.01
Endeavour Mining 5.00% 14/10/2026 Reg S	GB	USD	587,611	571,724	0.01
Trivium Packaging Finance 8.50% 15/08/2027 144A	NL	USD	548,437	548,429	0.01
Taseko Mines 8.25% 01/05/2030 144A	CA	USD	529,380	548,244	0.01
Consolidated Energy Fin. 6.50% 15/05/2026 144A	LU	USD	529,909	522,952	0.01
Arsenal AIC Parent 11.50% 01/10/2031 144A	US	USD	467,866	521,120	0.01
Chemours 4.625% 15/11/2029 144A	US	USD	558,813	485,997	0.01
Constellium 6.375% 15/08/2032 144A	FR	USD	489,253	482,248	0.01
Krakatau POSCO 6.375% 11/06/2027	ID	USD	457,915	458,375	0.01
Krakatau POSCO 6.375% 11/06/2029	ID	USD	457,915	457,208	0.01
Metinvest 7.65% 01/10/2027 Reg S	NL	USD	547,415	364,304	0.01
Metinvest 5.625% 17/06/2025 Reg S	NL	EUR	378,542	363,874	0.01
OI European Group 4.75% 15/02/2030 144A	NL	USD	338,803	309,614	0.01
Ardagh Packaging Finance 5.25% 15/08/2027 144A	SU	USD	503,546	302,694	0.01
LYB Finance 8.10% 15/03/2027	NL	USD	257,434	273,319	0.01
Ecolab 2.75% 18/08/2055	US	USD	419,521	260,162	0.01
Constellium 5.375% 15/08/2032 Regs	FR	EUR	227,633	245,880	0.01
Evonik Industries 2.25% 25/09/2027 EMTN	DE	EUR	209,761	223,642	0.00
CF Industries 4.50% 01/12/2026 144A	US	USD	219,295	217,922	0.00
Sealed Air 7.25% 15/02/2031 144A	US	USD	158,814	165,008	0.00
Mauser Packg. Sol. Hldg 7.875% 15/04/2027 144A	US	USD	88,406	90,571	0.00
Air Liquide Finance 3.50% 27/09/2046 144A	FR	USD	114,415	87,872	0.00
				62,991,102	**1.36**
Industrials					
Ferrovial	NL	EUR	255,149	10,216,338	0.22
Diamond II 7.95% 28/07/2026 Reg S	MU	USD	3,379,030	3,423,935	0.07
JSW Infrastructure 4.95% 21/01/2029 Reg S	IN	USD	2,933,517	2,842,561	0.06
IRB Infra. Developers 7.11% 11/03/2032 Reg S	IN	USD	2,742,719	2,797,574	0.06
Seaspan 5.50% 01/08/2029 Reg S	MH	USD	2,718,869	2,584,992	0.06
AA Bond 6.50% 31/01/2026 Reg S	GB	GBP	1,708,486	2,204,407	0.05
IPD 3 8.00% 15/06/2028 Reg S	NL	EUR	1,736,023	1,997,992	0.04
Techem VWG 675 mbH 5.375% 15/07/2029 Reg S	DE	EUR	1,770,474	1,932,920	0.04
Builders FirstSource 6.375% 01/03/2034 144A	US	USD	1,905,025	1,922,860	0.04
Techem Verwalt 5.375% 15/07/2029 Reg S	DE	EUR	1,640,334	1,792,041	0.04
Amber Finco 6.625% 15/07/2029 Reg S	GB	EUR	1,563,489	1,778,110	0.04
Husky Injection Mold. Sys. 9.00% 15/02/2029 144A	CA	USD	1,709,261	1,758,535	0.04
Allied Universal Holdco 7.875% 15/02/2031 144A	US	USD	1,713,178	1,742,270	0.04
Reworld Holding 4.875% 01/12/2029 144A	US	USD	1,830,171	1,708,808	0.04
Benteler International 9.375% 15/05/2028 Reg S	AT	EUR	1,513,197	1,701,426	0.04
Chart Industries 9.50% 01/01/2031 144A	US	USD	1,458,864	1,569,052	0.03
JetBlue Airways 9.875% 20/09/2031 144A	SU	USD	1,445,736	1,500,172	0.03
Hldg d'Infr s des Met. de l'Env. 4.875% 24/10/2029	FR	EUR	1,245,543	1,363,794	0.03
VT Topco 8.50% 15/08/2030 144A	US	USD	1,268,923	1,336,705	0.03
Eaton Capital 3.802% 21/05/2036	IE	EUR	1,202,173	1,334,649	0.03
Avis Budget Car Rental 8.25% 15/01/2030 144A	US	USD	1,218,843	1,245,720	0.03
EMRLD Borrower 6.75% 15/07/2031 144A	US	USD	1,170,776	1,198,212	0.03
Miter Brands 6.75% 01/04/2032 144A	US	USD	1,121,332	1,141,949	0.02
Abertis Infr. Finance 2.625% VRN (Perpetual)	NL	EUR	1,065,370	1,116,738	0.02
Brand Industrial Services 10.375% 01/08/2030 144A	US	USD	1,019,162	1,082,015	0.02
Brightline East 11.00% 31/01/2030 144A	US	USD	1,176,493	1,061,524	0.02
Allied Universal Finance 9.75% 15/07/2027 144A	US	USD	1,056,536	1,059,827	0.02
Aircastle 5.25% VRN (Perpetual) 144A	BM	USD	1,069,664	1,054,223	0.02
American Airlines 5.75% 20/04/2029 144A	SU	USD	1,028,357	1,020,191	0.02
DSV Panalpina 3.25% 06/11/2030 Reg S EMTN	NL	EUR	923,554	1,004,372	0.02
Trinet Group 7.125% 15/08/2031 144A	US	USD	897,087	919,176	0.02
Sisecam (UK) 8.25% 02/05/2029 Reg S	GB	USD	860,641	883,781	0.02
Sisecam (UK) 8.625% 02/05/2032 Reg S	GB	USD	801,955	817,934	0.02
AA Bond 7.375% 31/07/2029 EMTN	GB	GBP	572,356	761,135	0.02
United Rentals N.A. 6.125% 15/03/2034 144A	US	USD	749,284	754,565	0.02
IPD 3 6.856% FRN 15/06/2031 Reg S	NL	EUR	670,051	730,307	0.02
United Airlines 4.625% 15/04/2029 144A	US	USD	688,723	659,503	0.01
XPO 7.125% 01/06/2031 144A	US	USD	635,255	658,854	0.01
DSV PANALPINA 3.375% 11/2034 Reg S	NL	EUR	595,361	643,364	0.01
DSV Panalpina 3.375% 06/11/2032 Reg S EMTN	NL	EUR	536,687	584,129	0.01
Santos Brasil Participacoes	BR	BRL	222,944	486,797	0.01
XPO 6.25% 01/06/2028 144A	US	USD	474,853	482,678	0.01
Benteler International 10.50% 15/05/2028 144A	AT	USD	423,715	438,714	0.01
Atlas Lux 4.625% 01/06/2028 144A	SU	USD	409,528	384,302	0.01
Neptune Bidco (US) 9.29% 15/04/2029 144A	US	USD	394,494	370,780	0.01
Sensata Technologies 4.00% 15/04/2029 144A	NL	USD	381,153	357,395	0.01
Uber Technologies 6.25% 15/01/2028 144A	US	USD	276,503	279,497	0.01
International Cons. Airlines 2.75% 25/03/2025	ES	EUR	257,607	279,252	0.01
CSX 4.25% 01/11/2066	US	USD	114,415	91,353	0.00
Brink's 6.50% 15/06/2029 144A	US	USD	65,643	67,043	0.00
Ferrovial 4.375% 13/09/2030	NL	EUR	38,138	43,260	0.00
CSX 4.65% 01/03/2068	US	USD	38,138	32,652	0.00
				69,220,383	**1.49**
Information Technology					
CA Magnum Holdings 5.375% 31/10/2026 Reg S	MU	USD	3,806,417	3,742,665	0.08
Western Digital 3.10% 01/02/2032	US	USD	3,466,483	2,908,096	0.06
Newfold Digital Hldgs Grp 11.75% 15/10/2028 144A	US	USD	2,031,759	2,010,314	0.04
ams-OSRAM 12.25% 30/03/2029 144A	AT	USD	1,917,201	1,992,290	0.04
Rocket Software 9.00% 28/11/2028 144A	US	USD	1,636,736	1,708,094	0.04
Central Parent 7.25% 15/06/2029 144A	US	USD	1,541,341	1,548,473	0.03
Xerox Holdings 5.50% 15/08/2028 144A	US	USD	1,702,061	1,400,517	0.03
Seagate HDD (Cayman) 5.75% 01/12/2034	KY	USD	1,284,169	1,266,365	0.03
Sabre GLBL 8.625% 01/06/2027 144A	US	USD	1,170,564	1,134,726	0.02
Dye & Durham 8.625% 15/04/2029 144A	CA	USD	1,047,113	1,109,780	0.02
RingCentral 8.50% 15/08/2030 144A	US	USD	979,352	1,036,353	0.02
Gen Digital 6.75% 30/09/2027 144A	US	USD	925,673	942,477	0.02
CommScope 4.75% 01/09/2029 144A	US	USD	1,026,996	886,842	0.02
Cogent Communications Gp. 7.00% 15/06/2027 144A	US	USD	741,131	751,137	0.02
CommScope 6.00% 01/03/2026 144A	US	USD	752,460	734,333	0.02
McAfee 7.375% 15/02/2030 144A	US	USD	719,744	694,314	0.01
Consensus Cloud Solutions 6.50% 15/10/2028 144A	US	USD	674,747	668,948	0.01
Coherent 5.00% 15/12/2029 144A	US	USD	696,346	668,503	0.01
Xerox Holdings 8.875% 30/11/2029 144A	US	USD	727,579	634,667	0.01
Ericsson 5.375% 29/05/2028 EMTN	SE	EUR	512,286	589,909	0.01
Seagate HDD (Cayman) 8.25% 15/12/2029	KY	USD	511,698	550,823	0.01
Viasat 7.50% 30/05/2031 144A	US	USD	730,544	479,693	0.01
Viasat 5.625% 15/04/2027 144A	US	USD	508,310	474,898	0.01
Sensata Technologies 6.625% 15/07/2032 144A	US	USD	399,046	404,484	0.01
Viasat 5.625% 15/09/2025 144A	US	USD	374,801	370,127	0.01
Sensata Technologies 3.75% 15/02/2031 144A	US	USD	328,215	292,646	0.01
CommScope Technologies 6.00% 15/06/2025 144A	US	USD	239,491	235,001	0.01
Qualcomm 6.00% 20/05/2053	US	USD	209,761	225,764	0.00
Microsoft 3.041% 17/03/2062	US	USD	57,207	38,293	0.00
				29,500,532	**0.64**
Consumer Discretionary					
Industria de Diseno Textil	ES	EUR	519,224	29,482,608	0.63
Studio City Finance 5.00% 15/01/2029 Reg S	VG	USD	4,553,030	4,119,155	0.09
Punch Finance 6.125% 30/06/2026 Reg S	GB	GBP	2,766,120	3,533,833	0.08
DISH Network 11.75% 15/11/2027 144A	US	USD	3,208,464	3,385,341	0.07
CCO Holdings Capital 7.375% 01/03/2031 144A	US	USD	3,057,696	3,111,371	0.07
Peoplecert 5.75% 15/09/2026 Reg S	GB	EUR	2,650,315	2,892,452	0.06
CT Investment 6.375% 15/04/2030 Reg S	DE	EUR	2,559,009	2,876,946	0.06
MGM China Holdings 4.75% 01/02/2027 Reg S	KY	USD	2,938,287	2,849,641	0.06
Melco Resorts Finance 5.625% 17/07/2027 Reg S	KY	USD	2,737,949	2,663,013	0.06
JLR Automotive 7.75% 15/10/2025 144A	GB	USD	2,536,068	2,536,461	0.05
Directv Holdings 8.875% 01/02/2030 144A	US	USD	2,546,422	2,515,639	0.05
Champion Path Holdings 4.85% 27/01/2028	VG	USD	2,587,219	2,431,582	0.05
Staples 10.75% 01/09/2029 144A	US	USD	2,487,449	2,415,176	0.05
Clear Chan. Outdoor Hld 9.00% 15/09/2028 144A	US	USD	2,187,290	2,299,308	0.05
Ziggo Bond 3.375% 28/02/2030 Reg S	NL	EUR	2,357,202	2,294,494	0.05
Genting New York 7.25% 01/10/2029 144A	US	USD	1,994,490	2,026,431	0.04
Pachelbel Bidco 7.125% 17/05/2031 Reg S	IT	EUR	1,727,343	2,003,426	0.04
McDonald's 4.25% 07/03/2035 GMTN	US	EUR	1,727,879	1,970,196	0.04
Allwyn Entertainment Fin. 7.875% 30/04/2029 144A	GB	USD	1,896,661	1,965,889	0.04
Cable One 4.00% 15/11/2030 144A	US	USD	2,480,249	1,955,574	0.04
CSC Holdings 4.125% 01/12/2030 144A	US	USD	2,619,582	1,933,858	0.04
Verisure Holding 7.125% 01/02/2028 Reg S	SE	EUR	1,616,767	1,828,388	0.04
CCO Holdings Capital 4.25% 01/02/2031 144A	US	USD	2,091,049	1,813,834	0.04
CCO Holdings Capital 4.75% 01/03/2030 144A	US	USD	1,975,644	1,798,358	0.04
Macy's Retail Holdings 5.875% 01/04/2029 144A	US	USD	1,836,947	1,795,599	0.04
Stagwell Global 5.625% 15/08/2029 144A	US	USD	1,879,297	1,789,308	0.04
Carnival 4.00% 01/08/2028 144A	PA	USD	1,802,537	1,719,879	0.04
Clear Chan. Outdoor Hld 7.75% 15/04/2028 144A	US	USD	1,911,590	1,699,893	0.04
Rivian 10.502% FRN 15/10/2026	US	USD	1,658,017	1,668,177	0.04
Studio City 7.00% 15/02/2027 Reg S	VG	USD	1,649,447	1,659,380	0.04
Univision Communications 8.00% 15/08/2028 144A	US	USD	1,627,842	1,656,705	0.04
Sally Holdings 6.75% 01/03/2032	US	USD	1,610,267	1,632,306	0.04
Sunrise Finco 4.875% 15/07/2031 144A	NL	USD	1,767,319	1,624,334	0.03
Belron UK Finance 4.625% 15/10/2029 Reg S	GB	EUR	1,465,409	1,615,953	0.03
ROBLOX 3.875% 01/05/2030 144A	US	USD	1,725,248	1,564,533	0.03
TEGNA 5.00% 15/09/2029	US	USD	1,657,381	1,548,594	0.03
Rakuten Group 9.75% 15/04/2029 144A	JP	USD	1,409,314	1,521,179	0.03
McGraw-Hill Education 8.00% 01/08/2029 144A	US	USD	1,458,547	1,469,681	0.03
Wynn Macau 5.125% 15/12/2029 Reg S	KY	USD	1,498,717	1,393,271	0.03
Midcontinent Comm. 8.00% 15/08/2032 144A	US	USD	1,338,483	1,365,236	0.03
Beazer Homes (USA) 7.50% 15/03/2031 144A	US	USD	1,294,756	1,330,194	0.03
Windsor Holdings III 8.50% 15/06/2030 144A	US	USD	1,250,289	1,316,873	0.03
Wilsonart 11.00% 15/08/2032 144A	US	USD	1,331,707	1,314,354	0.03
Macy's Retail Holdings 5.875% 15/03/2030 144A	US	USD	1,321,331	1,279,093	0.03
Bath & Body Works 6.625% 01/10/2030 144A	US	USD	1,273,687	1,275,994	0.03
Penn Entertainment 4.125% 01/07/2029 144A	US	USD	1,388,563	1,247,508	0.03
Empire Communities 9.75% 01/05/2029 144A	CA	USD	1,187,081	1,242,012	0.03
Belron UK Finance 5.75% 15/10/2029 144A	GB	USD	1,149,071	1,147,405	0.02
CCO Holdings Capital 4.25% 15/01/2034 144A	US	USD	1,430,384	1,143,155	0.02
Amer Sports 6.75% 16/02/2031 144A	US	USD	1,096,027	1,113,482	0.02
Aston Martin Cap. Hlds. 10.753% 31/03/2029 144A	GB	USD	1,099,422	1,070,091	0.02
Champion Path Holdings 4.50% 27/01/2026	VG	USD	1,068,468	1,046,911	0.02

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Light & Wonder International 7.25% 15/11/2029 144A	US	USD	996,716	1,019,779	0.02
New Red Finance 4.00% 15/10/2030 144A	CA	USD	1,076,864	973,322	0.02
Academy 6.00% 15/11/2027 144A	US	USD	971,941	970,318	0.02
CCO Holdings Capital 6.375% 01/09/2029 144A	US	USD	968,765	961,161	0.02
IHeartCommunications 5.25% 15/08/2027 144A	US	USD	1,426,572	961,029	0.02
McGraw-Hill Education 7.375% 01/09/2031 144A	US	USD	921,226	944,545	0.02
Rakuten Group 11.25% 15/02/2027 144A	JP	USD	865,430	942,604	0.02
Tempur Sealy International 4.00% 15/04/2029 144A	US	USD	1,023,820	942,259	0.02
MGM China Holdings 7.125% 26/06/2031 144A	KY	USD	914,450	929,797	0.02
Carvana 13.00% 01/06/2030 144A	US	USD	822,354	898,618	0.02
NESCO Holdings II 5.50% 15/04/2029 144A	US	USD	972,470	895,753	0.02
NCL 7.75% 15/02/2029 144A	BM	USD	835,679	886,070	0.02
Gray Television 7.00% 15/05/2027 144A	US	USD	896,557	873,816	0.02
Brinker International 8.25% 15/07/2030 144A	US	USD	726,520	773,553	0.02
Univision Communications 7.375% 30/06/2030 144A	US	USD	782,952	752,457	0.02
MGM China Holdings 7.125% 26/06/2031 Reg S	KY	USD	734,572	746,900	0.02
CCO Holdings Capital 4.50% 01/06/2033 144A	US	USD	896,240	746,009	0.02
NEWEll Brands 6.625% 15/09/2029	US	USD	732,132	745,006	0.02
Accorinvest Group 5.50% 15/11/2031 Reg S	LU	EUR	678,034	735,680	0.02
Michaels 5.25% 01/05/2028 144A	US	USD	930,226	669,780	0.01
Dish DBS 5.25% 01/12/2026 144A	US	USD	706,828	655,246	0.01
Wynn Macau 4.50% 07/03/2029 144A	KY	USD	626,771	643,387	0.01
PetSmart Finance 7.75% 15/02/2029 144A	US	USD	642,667	624,502	0.01
EquipmentShare.com 9.00% 15/05/2028 144A	US	USD	601,693	623,165	0.01
Levi Strauss 3.50% 01/03/2031 144A	US	USD	699,099	618,411	0.01
Gap 3.875% 01/10/2031 144A	US	USD	697,193	598,254	0.01
DIRECTV Holdings 5.875% 15/08/2027 144A	US	USD	618,104	595,954	0.01
Hertz 12.625% 15/07/2029 144A	US	USD	555,954	590,429	0.01
EquipmentShare.com 8.625% 15/05/2032 144A	US	USD	558,390	576,788	0.01
Wayfair 7.25% 31/10/2029 144A	US	USD	557,225	563,158	0.01
Cirsa Finance 10.375% 30/11/2027 Reg S	LU	EUR	489,642	560,922	0.01
S&S Holdings 8.375% 01/10/2031 144A	US	USD	557,013	559,127	0.01
Melco Resorts Finance 4.875% 06/06/2025 Reg S	KY	USD	553,314	547,270	0.01
Garrett Motion Holdings 7.75% 31/05/2032 144A	US	USD	535,097	535,539	0.01
Lottomatica (Roma) 5.375% 01/06/2030 Reg S	IT	EUR	472,943	532,745	0.01
Ashton Woods Finance 4.625% 01/08/2029 144A	US	USD	529,380	495,121	0.01
Adams Homes 9.25% 15/10/2028 144A	US	USD	467,654	489,847	0.01
1011778 BC ULC 6.125% 15/06/2029 144A	CA	USD	469,454	477,509	0.01
Marriott Ownership Resorts 4.50% 15/06/2029 144A	US	USD	514,557	477,226	0.01
Dave & Buster's 7.625% 01/11/2025 144A	US	USD	476,971	476,971	0.01
Nordstrom 4.25% 01/08/2031	US	USD	489,676	430,579	0.01
Telekom Srbija a.d. Beograd 7.00% 28/10/2029 Reg S	RS	USD	333,718	334,793	0.01
Studio City Finance 6.00% 15/07/2025 Reg S	VG	USD	331,988	332,017	0.01
Fertitta Entertainment 6.75% 15/01/2030 144A	US	USD	359,449	326,891	0.01
CSC Holdings 5.00% 15/11/2031 144A	US	USD	664,160	324,573	0.01
Gray Television 10.50% 15/07/2029 144A	US	USD	303,864	315,751	0.01
NESCO Holdings II 5.50% 15/04/2029 Reg S	US	USD	329,274	303,298	0.01
Forvia 7.25% 15/06/2026	FR	EUR	268,119	301,880	0.01
Li & Fung 5.25% (Perpetual) EMTN	BM	USD	528,510	291,946	0.01
Mattel 3.375% 01/04/2026 144A	US	USD	295,572	288,870	0.01
CPUK Finance 4.50% 28/08/2027	GB	GBP	218,263	266,258	0.01
Rivian Automotive 3.625% 15/10/2030	US	USD	339,438	265,101	0.01
AMC Networks 10.25% 15/01/2029 144A	US	USD	205,929	212,325	0.00
Cirsa Finance International 6.50% 15/03/2029 Reg S	LU	EUR	167,461	191,456	0.00
Royal Caribbean Cruises 6.25% 15/03/2032 144A	LR	USD	185,283	189,003	0.00
Fertitta Entertainment 4.625% 15/01/2029 144A	US	USD	195,341	182,520	0.00
Cairo Mezz	CY	EUR	23,708	11,660	0.00
				160,133,022	**3.45**

Consumer Staples

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Ulker Biskuvi Sanayi 7.875% 08/07/2031 Reg S	TR	USD	2,144,417	2,199,818	0.05
Albertsons 4.875% 15/02/2030 144A	US	USD	1,799,890	1,752,747	0.04
Post Holdings 6.25% 15/10/2034 144A	US	USD	1,719,001	1,704,535	0.04
Resideo Funding 6.50% 15/07/2032 144A	US	USD	961,036	968,114	0.02
KeHE Finance 9.00% 15/02/2029 144A	US	USD	675,277	698,068	0.02
Viking Baked Goods Acq. 8.625% 01/11/2031 144A	US	USD	659,078	658,236	0.01
Pilgrim's Pride 6.25% 01/07/2033	US	USD	529,380	549,961	0.01
Pilgrim's Pride 6.875% 15/05/2034	US	USD	477,394	519,103	0.01
Albertsons 6.50% 15/02/2028 144A	US	USD	389,623	398,628	0.01
Fiesta Purchaser 9.625% 15/09/2032 144A	US	USD	380,306	398,505	0.01
Albertsons 3.50% 15/03/2029 144A	US	USD	190,577	176,295	0.00
Performance Food Group 6.125% 15/09/2032 144A	US	USD	149,709	150,534	0.00
New Albertsons 8.00% 01/05/2031	US	USD	47,538	51,155	0.00
Costco Wholesale 1.60% 20/04/2030	US	USD	57,207	48,984	0.00
PepsiCo 3.875% 19/03/2060	US	USD	57,207	45,092	0.00
PepsiCo 2.625% 21/10/2041	US	USD	19,069	13,562	0.00
				10,333,337	**0.22**

Healthcare

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Bayer 5.50% VRN 13/09/2054	DE	EUR	2,657,664	2,903,603	0.06
LifePoint Health 9.875% 15/08/2030 144A	US	USD	2,493,695	2,731,791	0.06
Bayer 6.625% VRN 25/09/2083	DE	EUR	2,084,534	2,366,922	0.05
Biocon Biologics Global 6.67% 09/10/2029 Reg S	GB	USD	2,098,776	2,070,790	0.04
DaVita 3.75% 15/02/2031 144A	US	USD	2,100,578	1,824,628	0.04
Community Health Systems 10.875% 15/01/2032 144A	US	USD	1,548,859	1,658,180	0.04
Medline Borrower 5.25% 01/10/2029 144A	US	USD	1,688,721	1,637,700	0.04
Tenet Healthcare 6.75% 15/05/2031	US	USD	1,408,997	1,440,983	0.03
Organon Finance 1 5.125% 30/04/2031 144A	US	USD	1,575,645	1,436,444	0.03
Tenet Healthcare 4.375% 15/01/2030	US	USD	1,187,928	1,114,454	0.02
Endo Finance Holdings 8.50% 15/04/2031 144A	US	USD	1,034,090	1,106,855	0.02
Bausch Health 6.125% 01/02/2027 144A	CA	USD	1,131,284	1,021,154	0.02
Grifols 3.875% 15/10/2028 Reg S	ES	EUR	1,026,727	1,014,705	0.02
Concentra Escrow Issuer 6.875% 15/07/2032 144A	US	USD	766,859	786,936	0.02
Owens & Minor 6.625% 01/04/2030 144A	US	USD	800,740	763,521	0.02
Medline Borrower 6.25% 01/04/2029 144A	US	USD	731,073	744,759	0.02
Surgery Center Holdings 7.25% 15/04/2032 144A	US	USD	529,380	543,607	0.01
1375209 BC 9.00% 30/01/2028 144A	CA	USD	518,792	518,372	0.01
LifePoint Health 5.375% 15/01/2029 144A	US	USD	513,498	470,452	0.01
Grifols 7.50% 01/05/2030 Reg S	ES	EUR	393,764	447,282	0.01
Bausch Health 5.50% 01/11/2025 144A	CA	USD	404,975	396,773	0.01
Phoenix PIB Dutch Finance 4.875% 10/07/2029	NL	EUR	339,573	382,701	0.01
Organon Finance 1 4.125% 30/04/2028 144A	US	USD	359,978	341,236	0.01
Roche Holdings 2.076% 13/12/2031 144A	US	USD	343,245	288,942	0.01
Community Health Systems 8.00% 15/12/2027 144A	US	USD	105,876	105,717	0.00
Pfizer 2.735% 15/06/2043 Reg S	US	GBP	76,277	66,956	0.00
Astrazeneca Finance 5.00% 26/02/2034	US	USD	38,138	38,447	0.00
				28,223,910	**0.61**

Financials

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Lloyds Banking Group 7.50% VRN (Perpetual)	GB	USD	13,999,585	14,104,512	0.30
Cooperatieve Rabobank 3.25% VRN (Perpetual)	NL	EUR	13,557,493	14,043,353	0.30
CaixaBank 5.25% VRN (Perpetual)	ES	EUR	11,052,304	11,999,483	0.26
Bank of Ireland Group 6.375% VRN (Perpetual)	IE	EUR	9,132,733	9,941,079	0.21
Bank Leumi Le-Israel 3.275% VRN 29/01/2031	IL	USD	9,578,663	9,158,457	0.20
Bank of Ireland 6.00% VRN (Perpetual)	IE	EUR	7,368,203	8,059,653	0.17
AIB Group 7.125% VRN (Perpetual)	IE	EUR	6,999,792	7,903,659	0.17
AIB Group 6.25% VRN (Perpetual)	IE	EUR	6,687,563	7,324,779	0.16
Banco Santander 4.375% VRN (Perpetual)	ES	EUR	6,631,382	7,092,450	0.15
Dresdner Funding Trust I 8.151% 30/06/2031 Reg S	US	USD	5,894,562	6,556,713	0.14
BBVA 6.00% VRN (Perpetual)	ES	EUR	5,894,562	6,472,561	0.14
Contego CLO XII DAC 4.816% FRN 25/01/2038	IE	EUR	5,839,388	6,371,991	0.14
Deutsche Bank 4.789% VRN (Perpetual)	DE	USD	6,189,290	6,038,525	0.13
Cooperatieve Rabobank 4.375% VRN (Perpetual)	NL	EUR	5,452,470	5,772,417	0.12
Societe Generale 4.75% VRN (Perpetual) Reg S	FR	USD	5,894,562	5,530,278	0.12
ICB China 3.20% VRN (Perpetual)	CN	USD	5,547,448	5,387,071	0.12
Bank of Communications 3.80% VRN (Perpetual)	CN	USD	5,432,969	5,357,690	0.12
Vantage Data Centers Jersey Bor. 6.172% 28/05/2039	GB	GBP	4,057,207	5,311,018	0.11
Nordea Bank 6.625% VRN (Perpetual) Reg S	FI	USD	5,231,424	5,266,239	0.11
Highways 2021 7.38% FRN 18/12/2031	GB	GBP	3,795,602	4,871,478	0.10
Signal Harmonic CLO II DAC 6.584% FRN 15/10/2038	IE	EUR	4,318,228	4,781,891	0.10
Hops Hill No 3 8.460% FRN 21/12/2055	GB	GBP	3,554,128	4,722,906	0.10
Newday Fund. MI 2023-1 9.860% FRN 15/11/2031	GB	GBP	3,503,633	4,717,960	0.10
Taurus 2021-1 (UK) DAC 7.58% FRN 17/05/2031	IE	GBP	3,492,000	4,502,132	0.10
Penta CLO 14 DAC 6.702% FRN 20/10/2037	IE	EUR	4,087,572	4,496,244	0.10
Bain Cap. Eur CLO 2024-2 6.982% FRN 15/01/2037	IE	EUR	4,087,572	4,459,164	0.10
Cairn Clo XVII DAC 5.008% FRN 18/10/2036	IE	EUR	4,087,572	4,456,710	0.10
AIB Group	IE	EUR	833,524	4,428,861	0.10
Albacore Euro CLO V DAC 6.634% FRN 15/04/2038	IE	EUR	3,883,193	4,272,975	0.09
Taurus 2021-5 (UK) DAC 6.78% FRN 17/05/2031	IE	GBP	3,287,576	4,238,661	0.09
Banco Santander 7.00% VRN (Perpetual)	ES	EUR	3,684,101	4,140,842	0.09
Capital Four CLO IV DAC 6.584% FRN 15/04/2038	IE	EUR	3,737,209	4,085,231	0.09
Societe Generale 9.360% VRN (Perpetual) 144A	FR	USD	3,778,407	4,034,428	0.09
Madison Park EU Fd XX DAC 6.029% FRN 15/04/2038	IE	EUR	3,678,815	4,012,810	0.09
Bangkok Bank (HK) 3.733% VRN 25/09/2034 Reg S	TH	USD	4,388,351	4,010,397	0.09
Cooperatieve Rabobank 4.875% VRN (Perpetual)	NL	EUR	3,684,101	3,871,843	0.08
Hera Financing 2024-1 DAC 8.608% FRN 17/11/2034	IE	GBP	2,919,694	3,780,214	0.08
Satus 2024-1 6.210% FRN 17/01/2031	GB	GBP	2,919,694	3,772,060	0.08
ING Groep 6.50% VRN (Perpetual)	NL	USD	3,684,101	3,692,722	0.08
Cairn Clo XVII DAC 8.508% FRN 18/10/2036	IE	EUR	3,357,648	3,687,039	0.08
SEB 5.125% VRN (Perpetual)	SE	USD	3,684,101	3,661,997	0.08
Trinitas Euro CLO II DAC 6.721% FRN 20/10/2038	IE	EUR	3,357,648	3,644,607	0.08
Providus CLO VII DAC 6.434% FRN 15/07/2038	IE	EUR	3,211,664	3,486,763	0.08
CIFC Euro Funding CLO IV 6.308% FRN 18/08/2035	IE	EUR	3,153,270	3,444,274	0.07
Auto ABS Loans 2023-1 SRL 5.608% FRN 26/10/2039	IT	EUR	2,978,088	3,286,790	0.07
ING Groep 3.875% VRN (Perpetual)	NL	USD	3,684,101	3,279,050	0.07
Aurium CLO XII DAC 9.265% FRN 17/10/2037	IE	EUR	3,007,285	3,264,522	0.07
Penta CLO 11 DAC 6.479% FRN 15/07/2037	IE	EUR	2,978,088	3,255,671	0.07
CVC Cordatus Ln XXXI DAC 8.76% FRN 20/05/2036	IE	EUR	2,919,694	3,215,428	0.07
Bain Cap. Eur CLO 2023-1 8.436% FRN 25/10/2037	IE	EUR	2,919,694	3,206,809	0.07
Barings Euro CLO 2024-1 8.161% FRN 20/07/2037	IE	EUR	2,919,694	3,197,610	0.07
Bain Cap. Eur CLO 2022-1 7.412% FRN 19/10/2037	IE	EUR	2,919,694	3,190,864	0.07
TIKEH 24-7X DR 0.00% FRN 20/10/2037	IE	EUR	2,919,694	3,169,911	0.07
Anche 24-3X DR 0.35% 15/10/2038	IE	EUR	2,919,694	3,169,911	0.07
Newday Par. Mast Issuer 10.610% FRN 15/07/2031	GB	GBP	2,335,755	3,147,403	0.07
Avoca CLO XXVIII DAC 6.284% FRN 15/10/2037	IE	EUR	2,861,300	3,135,306	0.07
Societe Generale 5.375% VRN (Perpetual) Reg S	FR	USD	3,684,101	3,120,399	0.07
Aqueduct Euro CLO 7-2022 9.441% FRN 15/08/2037	IE	EUR	2,861,300	3,097,964	0.07
ICG Euro CLO 2023-2 DAC 6.772% FRN 26/01/2038	IE	EUR	2,802,906	3,088,128	0.07
ASR Nederland 7.00% VRN 07/12/2043	NL	EUR	2,370,460	2,990,207	0.06
Barings Euro CLO 2023-1 9.885% FRN 30/04/2036	IE	EUR	2,686,119	2,969,413	0.06
Tikehau CLO IX DAC 7.519% FRN 20/04/2036	IE	EUR	2,686,119	2,927,374	0.06
Tikehau CLO III DAC 6.205% FRN 01/12/2030	IE	EUR	2,687,287	2,919,554	0.06
Carl. GMS CLO 2022-5 DAC 6.086% FRN 25/04/2037	IE	EUR	2,627,725	2,874,257	0.06
Harvest CLO XXVIII DAC 10.036% FRN 25/10/2034	IE	EUR	2,627,725	2,866,982	0.06
Jerrold Finco 5.25% 15/01/2027 Reg S	GB	GBP	2,234,437	2,845,782	0.06
CVC Cordatus Ln XXX DAC 7.867% FRN 15/05/2037	IE	EUR	2,510,937	2,759,685	0.06
Newday Fund. MI 2022-3 12.210% FRN 15/11/2030	GB	GBP	2,014,589	2,692,416	0.06
Sound Pt EUR CLO XI Fdg 6.523% FRN 05/09/2037	IE	EUR	2,452,543	2,691,392	0.06
Shriram Finance 6.625% 22/04/2027 Reg S	IN	USD	2,637,780	2,669,471	0.06
MV Credit Euro CLO III DAC 7.542% FRN 15/02/2038	IE	EUR	2,335,755	2,584,276	0.06
Palmer EU CLO 2022-2 DAC 9.774% FRN 15/01/2038	IE	EUR	2,335,755	2,579,646	0.06
Barings Euro CLO 2023-2 9.209% FRN 20/01/2038	IE	EUR	2,335,755	2,579,511	0.06
Sound Pt EUR CLO II Fdg 6.519% FRN 26/01/2036	IE	EUR	2,335,755	2,542,586	0.05
CVC Cordatus Opp. Ln DAC 9.852% FRN 15/08/2033	IE	EUR	2,335,755	2,541,866	0.05
Henley CLO VII DAC 8.986% FRN 25/04/2034	IE	EUR	2,335,755	2,536,147	0.05
Sculptor European CLO VII 0.00% FRN 15/01/2038	IE	EUR	2,335,755	2,535,929	0.05
BCCE 24-3X D 0.385% 18/01/2038	IE	EUR	2,335,755	2,535,929	0.05
Palm. Sq Eu Fd 2024-2 DAC 6.498% FRN 15/05/2034	IE	EUR	2,335,755	2,535,802	0.05
Elstree Funding No 4 6.710% FRN 21/10/2055	GB	GBP	1,953,275	2,525,757	0.05
Twin Bridges 2022-1 5.98% FRN 12/12/2055	GB	GBP	1,956,195	2,521,671	0.05
Banco de Credito Soc. 7.50% VRN 14/09/2029 EMTN	ES	EUR	2,037,436	2,509,137	0.05
Bushy Park CLO DAC 0.00% FRN 15/04/2036	IE	EUR	2,300,719	2,497,890	0.05
Trinitas Euro CLO VII DAC 10.198% FRN 25/07/2037	IE	EUR	2,277,361	2,494,282	0.05
Last Mile Logistics 5.449% FRN 17/08/2033	IE	EUR	2,274,456	2,462,584	0.05
Sage AR Funding No 1 6.930% FRN 17/11/2030	GB	GBP	1,909,480	2,460,270	0.05
Hera Financing 2024-1 DAC 9.602% FRN 17/11/2034	IE	GBP	1,897,801	2,457,327	0.05
Gemgarto 2023-1 6.480% FRN 16/12/2073	GB	GBP	1,856,926	2,409,223	0.05
Aurium CLO X DAC 6.365% FRN 17/04/2037	IE	EUR	2,189,771	2,391,359	0.05
Vivion Investments 8.00% 31/08/2028 EMTN	LU	EUR	2,229,298	2,390,456	0.05
Aqueduct Euro CLO 4-2019 6.184% FRN 15/07/2032	IE	EUR	2,189,771	2,377,491	0.05
CMLST 24-1X D 7.525% FRN 15/11/2033	IE	EUR	2,129,041	2,330,946	0.05
Fortune Star BVI 5.05% 27/01/2027	VG	USD	2,470,832	2,323,447	0.05

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Mapfre 2.875% 13/04/2030	ES	EUR	2,212,011	2,305,121	0.05
Yapi ve Kredi Bankasi 7.125% 10/10/2029 Reg S	TR	USD	2,276,148	2,292,526	0.05
Banco de Sabadell SA 5.75% VRN (Perpetual)	ES	EUR	2,107,693	2,290,112	0.05
AlbaCore Euro CLO IV DAC 6.284% FRN 15/07/2035	IE	EUR	2,102,180	2,282,249	0.05
Banca Monte 8.00% VRN 22/01/2030	IT	EUR	2,077,131	2,275,127	0.05
Palm. Sq Eu Fd 2023-3 DAC 9.092% FRN 15/05/2033	IE	EUR	2,043,786	2,236,956	0.05
Harvest CLO XXX DAC 8.272% FRN 27/07/2036	IE	EUR	1,985,392	2,217,658	0.05
CVC Cordatus Ln XXIX DAC 11.152% FRN 15/02/2037	IE	EUR	1,985,392	2,173,407	0.05
Aurium CLO XI DAC 4.908% FRN 18/01/2038	IE	EUR	1,985,392	2,162,314	0.05
Dryden 103 Euro CLO 2021 7.109% FRN 19/01/2036	IE	EUR	1,985,392	2,162,056	0.05
Bank of Ireland 6.75% VRN 01/03/2033 EMTN	IE	EUR	1,835,499	2,152,529	0.05
Hops Hill No 4 7.450% FRN 21/04/2056	GB	GBP	1,658,386	2,144,917	0.05
Penta CLO 12 DAC 7.469% FRN 09/05/2037	IE	EUR	1,921,159	2,114,068	0.05
BlueMountain Fuji CLO IV 9.751% FRN 25/02/2034	IE	EUR	1,907,728	2,098,146	0.05
Muthoot Finance 7.125% 14/02/2028 Reg S	IN	USD	2,051,077	2,088,910	0.04
INDI 2024-2X D 0.35% 15/07/2038	IE	EUR	1,897,801	2,060,442	0.04
BCC 5.25% VRN 27/11/2031 EMTN	ES	EUR	1,873,504	2,046,954	0.04
Cars AA Leases V 2023-1 4.474% FRN 21/10/2038	FR	EUR	1,868,604	2,043,258	0.04
Exmoor Funding 2024-1 6.695% FRN 25/03/2094	GB	GBP	1,586,562	2,042,328	0.04
Bushy Park CLO DAC 8.384% FRN 15/04/2036	IE	EUR	1,839,407	1,997,044	0.04
Harvest CLO XXIII DAC 6.219% FRN 20/10/2032	IE	EUR	1,827,729	1,988,230	0.04
Fair Oaks Loan Funding I 5.584% FRN 15/04/2034	IE	EUR	1,824,809	1,987,431	0.04
Nassau Euro CLO IV DAC 7.661% FRN 20/07/2038	IE	EUR	1,804,371	1,978,713	0.04
Harvest CLO XXIX DAC 9.454% FRN 15/07/2037	IE	EUR	1,804,371	1,973,766	0.04
London Cards No 2 8.410% FRN 28/03/2034	GB	GBP	1,506,562	1,972,674	0.04
Tikehau CLO X DAC 7.219% FRN 20/04/2038	IE	EUR	1,751,817	1,956,339	0.04
OCP Euro CLO 2023-8 DAC 8.969% FRN 20/01/2037	IE	EUR	1,751,817	1,952,487	0.04
Banco Santander 5.75% VRN 23/08/2033 EMTN	ES	EUR	1,677,673	1,933,515	0.04
Adagio X EUR CLO DAC 9.188% FRN 20/10/2037	IE	EUR	1,751,817	1,932,146	0.04
AnchoraGE Cap. CLO 10 7.469% FRN 22/07/2038	IE	EUR	1,751,817	1,921,288	0.04
Fernhill Park CLO DAC 7.544% FRN 15/04/2037	IE	EUR	1,751,817	1,918,290	0.04
Palm. Sq Eu Fd 2023-2 DAC 6.434% FRN 15/01/2033	IE	EUR	1,751,817	1,916,352	0.04
Goldentree Ln Mgt. CLO 6 6.519% FRN 20/07/2037	IE	EUR	1,751,817	1,914,969	0.04
Carlyle Euro CLO 2024-1 6.184% FRN 15/07/2037	IE	EUR	1,751,817	1,914,344	0.04
Signal Harmonic CLO I DAC 7.684% FRN 15/07/2036	IE	EUR	1,751,817	1,913,666	0.04
Trinitas Euro CLO IV DAC 6.454% FRN 15/11/2038	IE	EUR	1,751,817	1,913,221	0.04
ICG Euro CLO 2023-1 DAC 9.369% FRN 19/04/2036	IE	EUR	1,751,817	1,912,527	0.04
Avoca CLO XIII DAC 9.399% FRN 15/04/2034	IE	EUR	1,751,817	1,910,977	0.04
Vedanta Resources Fin. II 13.875% 09/12/2028 Reg S	GB	USD	1,892,858	1,908,710	0.04
Bridgepoint CLO 2 DAC 6.184% FRN 15/04/2035	IE	EUR	1,751,817	1,907,251	0.04
BRGPT 24-7X D 0.00% FRN 20/10/2038	IE	EUR	1,751,817	1,901,947	0.04
Otranto Park CLO DAC 7.692% FRN 15/05/2035	IE	EUR	1,724,955	1,895,463	0.04
Citigroup 3.75% VRN 14/05/2032 EMTN	US	EUR	1,725,683	1,887,946	0.04
Auto ABS Loans 2023-1 SRL 6.558% FRN 26/10/2039	IT	EUR	1,693,423	1,875,955	0.04
Sound Pt EUR CLO VI Fdg 9.068% FRN 24/10/2034	IE	EUR	1,751,817	1,869,829	0.04
UK Logistics 2024-1 DAC 8.98% FRN 17/05/2034	GB	GBP	1,430,650	1,858,343	0.04
Intesa Sanpaolo 4.95% VRN 01/06/2042	IT	USD	2,373,896	1,845,501	0.04
Aqueduct Euro CLO 7-2022 6.681% FRN 15/08/2037	IE	EUR	1,693,423	1,838,418	0.04
Alliant Hldgs Intermediate 7.00% 15/01/2031 144A	US	USD	1,821,489	1,835,961	0.04
Windstream Services 8.25% 01/10/2031 144A	US	USD	1,787,185	1,808,721	0.04
Bridgepoint CLO IV DAC 9.769% FRN 20/01/2037	IE	EUR	1,635,029	1,794,251	0.04
Vivion Investments 8.00% 28/02/2029 EMTN	LU	EUR	1,670,433	1,786,951	0.04
Deutsche Bank 9.113% VRN (Perpetual)	DE	EUR	1,498,804	1,784,608	0.04
Vedanta Resources Fin. II 10.875% 17/09/2029 Reg S	GB	USD	1,717,181	1,768,284	0.04
London Cards No 2 10.460% FRN 28/03/2034	GB	GBP	1,313,862	1,762,896	0.04
Commerzbank 4.875% VRN 16/10/2034 EMTN	DE	EUR	1,580,769	1,760,992	0.04
Contego CLO X DAC 7.80% FRN 15/05/2038	IE	EUR	1,576,635	1,728,462	0.04
Mortimer BTL 2021-1 6.430% FRN 23/06/2053	GB	GBP	1,296,344	1,669,955	0.04
Fortune Star BVI 5.00% 18/05/2026	VG	USD	1,717,181	1,662,729	0.04
NCR Atleos Escrow 9.50% 01/04/2029 144A	US	USD	1,491,686	1,639,212	0.04
Aurium CLO VIII DAC 6.455% FRN 23/06/2034	IE	EUR	1,494,299	1,626,021	0.04
Sound Pt EUR CLO III Fdg 8.634% FRN 15/04/2033	IE	EUR	1,485,540	1,618,844	0.03
Rocket Mortgage 3.875% 01/03/2031 144A	US	USD	1,802,008	1,607,217	0.03
Jane Street Group 6.125% 01/11/2032 144A	US	USD	1,600,420	1,601,850	0.03
Barings Euro CLO 2023-1 7.655% FRN 30/04/2036	IE	EUR	1,459,847	1,598,951	0.03
Palm. Sq Eu Fd 2024-1 DAC 7.492% FRN 15/08/2033	IE	EUR	1,459,847	1,594,977	0.03
Aurium CLO XII DAC 6.415% FRN 17/10/2037	IE	EUR	1,459,847	1,594,847	0.03
Jubilee CLO 2013-X DAC 6.734% FRN 15/07/2034	IE	EUR	1,459,847	1,590,603	0.03
Newday Fund. MI 2024-2 8.860% FRN 15/07/2032	GB	GBP	1,226,272	1,590,407	0.03
Tikehau CLO VIII DAC 7.836% FRN 25/10/2034	IE	EUR	1,459,847	1,588,382	0.03
RRE 22 Loan Management 9.279% FRN 15/01/2038	IE	EUR	1,459,847	1,584,956	0.03
Henley CLO VI DAC 6.236% FRN 10/06/2034	IE	EUR	1,459,847	1,584,927	0.03
SC Germany Cmp Cs 2024-1 6.855% FRN 14/01/2038	LU	EUR	1,459,847	1,583,660	0.03
Alpha Services and Holdings 7.50% VRN (Perpetual)	GR	EUR	1,455,245	1,578,801	0.03
Oak Hill ECP VIII 6.708% FRN 18/04/2035	IE	EUR	1,438,825	1,568,562	0.03
Exmoor Funding 2024-1 7.086% FRN 25/03/2094	GB	GBP	1,216,345	1,567,195	0.03
Encore Capital Group 9.25% 01/04/2029 144A	US	USD	1,463,523	1,560,209	0.03
Piraeus Financial Hlds. 5.375% VRN 18/09/2035 EMTN	GR	EUR	1,429,250	1,558,544	0.03
CRH SMW Finance 4.25% 11/07/2035 EMTN	IE	EUR	1,357,642	1,548,118	0.03
Bridgepoint CLO 3 DAC 9.424% FRN 15/01/2036	IE	EUR	1,401,453	1,546,118	0.03
Banca Monte 7.708% VRN 18/01/2028 EMTN	IT	EUR	1,296,231	1,545,426	0.03
Intesa Sanpaolo 6.184% VRN 20/02/2034 EMTN	IT	EUR	1,316,605	1,542,534	0.03
Newday Fund. MI 2024-3 7.241% FRN 15/11/2032	GB	GBP	1,197,075	1,540,747	0.03
Bank of Georgia 9.50% VRN (Perpetual) Reg S	GE	USD	1,566,133	1,537,111	0.03
Hops Hill No2 7.209% FRN 27/11/2054	GB	GBP	1,167,878	1,533,900	0.03
Nationstar Mortgage Hlds 5.50% 15/08/2028 144A	US	USD	1,545,788	1,510,934	0.03
Highways 2021 6.93% FRN 18/12/2031	GB	GBP	1,167,878	1,506,193	0.03
Azorra Finance 7.75% 15/04/2030 144A	KY	USD	1,495,603	1,480,534	0.03
HUB International 7.25% 15/06/2030 144A	US	USD	1,424,772	1,475,062	0.03
Hoist Finance 3.375% 27/11/2024 EMTN	SE	EUR	1,351,148	1,465,958	0.03
Auto ABS Span. Ln 2024-1 FT 4.952% FRN 28/09/2038	ES	EUR	1,343,059	1,459,253	0.03
Calderys Finance 11.25% 01/06/2028 144A	US	USD	1,354,365	1,447,519	0.03
Contego CLO XIII DAC 6.454% FRN 15/10/2037	IE	EUR	1,313,862	1,445,387	0.03
Madison Park EU Fd V DAC 6.642% FRN 15/05/2031	IE	EUR	1,313,862	1,432,042	0.03
Mortimer BTL 2022-1 7.380% FRN 23/03/2054	GB	GBP	1,109,484	1,429,328	0.03
Penta CLO 17 DAC 6.812% FRN 15/08/2038	IE	EUR	1,313,862	1,427,062	0.03
Banco Com Portugues 4.00% VRN 17/05/2032 DMTN	PT	EUR	1,323,163	1,424,184	0.03
Carlyle GMS CLO 2022-5 7.236% FRN 25/04/2037	IE	EUR	1,302,184	1,423,309	0.03
Muthoot Finance 6.375% 23/04/2029 Reg S	IN	USD	1,430,984	1,422,735	0.03
Shriram Finance 6.15% 03/04/2028 Reg S	IN	USD	1,430,984	1,418,699	0.03
Encore Capital Group 8.50% 15/05/2030 144A	US	USD	1,322,390	1,394,891	0.03
Neu. Ber. LA Eur CLO 6 DAC 7.494% FRN 15/07/2037	IE	EUR	1,253,133	1,371,767	0.03
Autonoria Spain 2023 FT 5.105% FRN 30/09/2041	ES	EUR	1,244,880	1,369,689	0.03
Lloyds Banking Group 8.50% VRN (Perpetual)	GB	GBP	1,027,734	1,365,924	0.03
Asimi Funding 2024-1 7.860% FRN 16/09/2031	GB	GBP	1,051,090	1,354,530	0.03
FIMBS NO 7 DAC 5.436% FRN 24/12/2063	IE	EUR	1,208,753	1,321,987	0.03
Akbank TAS 7.498% 20/01/2030 Reg S	TR	USD	1,288,034	1,316,249	0.03
Manappuram Finance 7.375% 12/05/2028 EMTN	IN	USD	1,287,886	1,294,325	0.03
MV Credit Euro CLO III DAC 9.542% FRN 15/02/2038	IE	EUR	1,167,878	1,293,622	0.03
Capital Four CLO V DAC 8.936% FRN 25/04/2036	IE	EUR	1,167,878	1,287,574	0.03
OCPE CLO 2023-7 Des. Act. 8.186% FRN 25/04/2036	IE	EUR	1,167,878	1,287,571	0.03
Neu. Ber. LA Eur CLO 3 DAC 9.406% FRN 25/10/2034	IE	EUR	1,167,878	1,279,002	0.03
Palmer EU CLO 2023-1 DAC 9.384% FRN 15/07/2036	IE	EUR	1,167,878	1,276,767	0.03
Bridgepoint CLO IV DAC 7.759% FRN 20/01/2037	IE	EUR	1,167,878	1,274,510	0.03
Trinitas Euro CLO I DAC 7.269% FRN 20/10/2032	IE	EUR	1,167,878	1,272,297	0.03
Compartment VCL 40 4.324% FRN 21/08/2029	LU	EUR	1,167,878	1,271,284	0.03
Goeasy 6.875% 15/05/2030 144A	CA	USD	1,229,855	1,244,706	0.03
Sage AR Funding No 1 7.130% FRN 17/11/2030	GB	GBP	954,740	1,226,770	0.03
Auto ABS Loans 2024-1 SRL 5.678% FRN 29/12/2036	IT	EUR	1,109,484	1,213,728	0.03
Atlas Funding 2024-1 7.159% FRN 20/09/2061	GB	GBP	933,358	1,212,708	0.03
Sound Pt EUR CLO IV Fdg 9.984% FRN 15/01/2035	IE	EUR	1,109,484	1,211,872	0.03
Mobius Merger Sub 9.00% 01/06/2030 144A	US	USD	1,227,949	1,173,354	0.03
FIMBS No 6 DAC 4.836% FRN 24/09/2063	IE	EUR	1,062,769	1,161,775	0.03
Avoca CLO XXVIII DAC 9.394% FRN 15/10/2037	IE	EUR	1,051,090	1,155,527	0.02
Golomt Bank 11.00% 20/05/2027 Reg S	MN	USD	1,097,088	1,149,957	0.02
Henley CLO X DAC 7.491% FRN 20/07/2037	IE	EUR	1,042,331	1,148,535	0.02
Gamma STC FRN 4.607% 26/02/2034	PT	EUR	1,051,090	1,144,699	0.02
Cars All. Auto Lns V 2024-1 4.107% FRN 18/01/2036	DE	EUR	1,051,090	1,136,153	0.02
Avoca Static CLO I DAC 7.929% FRN 15/10/2030	IE	EUR	1,021,893	1,115,251	0.02
Hops Hill No 3 7.460% FRN 21/12/2055	GB	GBP	831,433	1,093,922	0.02
Fidelidade - Co De Seguros 7.75% VRN (Perpetual)	PT	EUR	936,752	1,057,328	0.02
Atlas Funding 2023-1 10.709% FRN 20/01/2061	GB	GBP	783,646	1,054,898	0.02
Exmoor Funding 2024-1 7.984% FRN 25/03/2094	GB	GBP	817,514	1,053,318	0.02
UBS Group 9.25% VRN (Perpetual) 144A	CH	USD	944,942	1,032,324	0.02
Yapi ve Kredi Bankasi 9.25% VRN 17/01/2034 Reg S	TR	USD	977,735	1,030,502	0.02
Aqueduct Euro CLO 3-2019 9.472% FRN 15/08/2034	IE	EUR	936,638	1,029,115	0.02
Toro European CLO 8 DAC 6.579% FRN 15/04/2035	IE	EUR	934,302	1,016,920	0.02
Elstree Funding No 5 7.040% FRN 21/08/2061	GB	GBP	775,471	998,103	0.02
Banco de Sabadell 9.375% VRN (Perpetual)	ES	EUR	819,658	989,396	0.02
Providus CLO X DAC 6.497% FRN 18/11/2038	IE	EUR	875,908	962,128	0.02
Intesa Sanpaolo 8.248% VRN 21/11/2033 Reg S	IT	USD	843,311	957,960	0.02
OAK Hill Eu Cr Ptns VIII DAC 8.878% FRN 18/04/2035	IE	EUR	875,908	955,925	0.02
PRA Group 8.875% 31/01/2030 144A	US	USD	919,850	955,723	0.02
Sound Pt EUR CLO IV Fdg 6.084% FRN 15/01/2035	IE	EUR	875,908	953,311	0.02
FWD Group Holdings 8.40% 05/04/2029 Reg S	KY	USD	877,670	930,849	0.02
TBC Bank 10.25% VRN (Perpetual) Reg S	GE	USD	936,752	929,913	0.02
TBC Bank 8.894% VRN (Perpetual) Reg S	GE	USD	936,752	905,824	0.02
Yapi ve Kredi Bankasi 9.743% VRN (Perpetual) Reg S	TR	USD	866,496	898,526	0.02
APH Somerset Investor 7.875% 01/11/2029 144A	US	USD	894,863	894,040	0.02
Tower Bridge Funding 2024-2 6.58% FRN 20/05/2066	GB	GBP	671,530	871,561	0.02
Sage AR Funding No 1 7.980% FRN 17/11/2030	GB	GBP	659,851	845,319	0.02
Neu. Ber. LA Eur CLO 5 DAC 8.569% FRN 20/01/2037	IE	EUR	759,120	839,340	0.02
Alliant Holdings 6.75% 15/10/2027 144A	US	USD	839,067	836,182	0.02
Cumulus CLO 2023-1 DAC 10.816% FRN 25/04/2033	IE	EUR	764,960	835,461	0.02
Zegona Finance 6.75% 15/07/2029 Reg S	GB	EUR	730,315	834,677	0.02
Elstree Funding No 4 7.710% FRN 21/10/2055	GB	GBP	642,333	833,650	0.02
CVC Cordatus Ln XVIII DAC 9.119% FRN 29/07/2034	IE	EUR	761,456	830,875	0.02
Red & Black Auto Italy Srl 5.381% FRN 28/07/2036	IT	EUR	759,120	828,474	0.02
Auto ABS Loans 2024-1 SRL 5.078% FRN 29/12/2036	IT	EUR	759,120	827,176	0.02
Navient 9.375% 25/07/2030	US	USD	742,296	808,027	0.02
Howden UK Refinance 7.25% 15/02/2031 144A	GB	USD	760,401	774,448	0.02
Citizen Irish Auto 2023 DAC 4.672% FRN 15/12/2032	IE	EUR	700,727	769,139	0.02
Noria DE 2024 4.996% FRN 25/02/2043	FR	EUR	700,727	762,508	0.02
SC Germany Cmp Cs 2024-2 4.721% FRN 14/05/2038	LU	EUR	700,727	762,034	0.02
Tower Bridge Funding 2023-2 9.28% FRN 20/03/2065	GB	GBP	583,939	759,172	0.02
CVC Cordatus Ln XXII DAC 6.631% FRN 15/12/2034	IE	EUR	694,887	757,714	0.02
TC Ziraat Bankasi 8.00% 16/01/2029 Reg S	TR	USD	712,499	743,373	0.02
HDFC Bank 3.70% VRN (Perpetual) Reg S	IN	USD	775,593	739,993	0.02
Henley CLO III DAC 9.376% FRN 25/12/2035	IE	EUR	665,690	738,094	0.02
Raven Acquisition Holdings 6.875% 15/11/2031 144A	US	USD	706,510	703,334	0.02
FIMBS NO 7 DAC 4.736% FRN 24/12/2063	IE	EUR	639,413	693,771	0.01
Nationstar Mortgage Hlds 5.75% 15/11/2031 144A	US	USD	723,132	692,217	0.01
Pierpont Btl 2023-1 8.780% FRN 21/09/2054	GB	GBP	525,545	690,434	0.01
Avoca CLO XXIV DAC 8.949% FRN 15/07/2034	IE	EUR	618,975	675,485	0.01
Nationstar Mortgage Hlds. 7.125% 01/02/2032 144A	US	USD	658,654	673,980	0.01
AerCap Ireland Capital DAC 6.95% VRN 10/03/2055	IE	USD	635,044	654,987	0.01
Penta CLO 12 DAC 10.659% FRN 09/05/2037	IE	EUR	583,939	649,579	0.01
Red & Black Germany 10 UG 6.345% FRN 15/09/2032	DE	EUR	583,939	643,733	0.01
Trinitas Euro CLO V DAC 8.236% FRN 25/10/2037	IE	EUR	583,939	640,606	0.01
Avoca CLO XXIV DAC 6.179% FRN 15/07/2034	IE	EUR	583,939	638,392	0.01
Banca Transilv 5.093% VRN 30/09/2030 Reg S EMTN	RO	EUR	585,991	637,151	0.01
Red & Black Auto Italy Srl 4.731% FRN 28/07/2036	IT	EUR	583,939	636,029	0.01
Noria DE 2024 6.896% FRN 25/02/2043	FR	EUR	583,939	635,597	0.01
BRGPT 24-7X E 0.00% FRN 20/10/2038	IE	EUR	583,939	633,982	0.01
RevoCar SA - Comp. 2024-2 4.705% FRN 25/07/2037	DE	EUR	573,729	626,047	0.01
RevoCar SA - Compa. 2024-2 6.105% FRN 25/07/2037	DE	EUR	573,729	624,689	0.01
BMPS 8.50% VRN 10/09/2030	IT	EUR	550,342	618,568	0.01
Tower Bridge Funding 2023-1 9.280% FRN 20/10/2064	GB	GBP	467,151	611,768	0.01
Atlas Funding 2024-1 6.509% FRN 20/09/2061	GB	GBP	472,513	610,466	0.01
Banco de Sabadell 5.00% VRN (Perpetual)	ES	EUR	562,051	592,103	0.01
Sumitomo Mitsui Fin. Group 6.60% VRN (Perpetual)	JP	USD	567,918	588,716	0.01
Autonoria Spain 2023 FT 8.355% FRN 30/09/2041	ES	EUR	497,952	557,701	0.01
FCT Autonoria DE 2023 8.605% FRN 26/01/2043	FR	EUR	507,301	555,504	0.01
Turkiye Ihracat Kredi Bank. 7.50% 06/02/2028 Reg S	TR	USD	532,778	548,667	0.01
UniCredit 5.459% VRN 30/06/2035 144A	IT	USD	544,487	526,146	0.01
Last Mile Logistics 4.949% FRN 17/08/2033	IE	EUR	482,756	522,163	0.01
FIMBS No 6 DAC 5.836% FRN 24/09/2063	IE	EUR	467,151	516,070	0.01
Twin Bridges 2023-1 7.48% FRN 14/06/2055	GB	GBP	393,575	515,065	0.01
Bushy Park CLO DAC 10.644% FRN 15/04/2036	IE	EUR	467,151	507,186	0.01
Mortimer BTL 2021-1 6.830% FRN 23/06/2053	GB	GBP	397,078	507,071	0.01
Commerzbank 4.625% VRN 17/01/2031 EMTN	DE	EUR	423,577	480,480	0.01
Red & Black Auto Italy Srl 4.902% FRN 28/07/2034	IT	EUR	408,757	449,291	0.01
E-Carat DE 2024-1 4.855% FRN 25/11/2035	LU	EUR	408,757	443,739	0.01
Pony SA Co. German 2024-1 4.905% FRN 14/01/2033	LU	EUR	408,757	442,889	0.01

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Deutsche Bank 7.50% VRN (Perpetual)	DE	USD	421,539	422,158	0.01
Atlas Funding 2023-1 8.759% FRN 20/01/2061	GB	GBP	315,327	417,542	0.01
Elstree Funding No 3 9.460% FRN 23/04/2055	GB	GBP	310,072	404,113	0.01
RevoCar 2024-1 UG 5.474% FRN 21/02/2037	DE	EUR	362,576	399,119	0.01
Satus 2024-1 8.260% FRN 17/01/2031	GB	GBP	291,969	378,979	0.01
Rothesay Life 5.00% VRN (Perpetual)	GB	GBP	359,978	376,050	0.01
Sage AR Funding No 1 6.230% FRN 17/11/2030	GB	GBP	291,969	375,906	0.01
Freedom Mortgage Hlds. 9.125% 15/05/2031 144A	US	USD	358,813	363,913	0.01
Twin Bridges 2023-1 8.48% FRN 14/06/2055	GB	GBP	262,772	344,587	0.01
Freedom Mortgage 12.00% 01/10/2028 144A	US	USD	317,416	343,234	0.01
Pony SA Co. German 2023-1 6.355% FRN 14/11/2032	LU	EUR	291,969	322,372	0.01
Pony SA Co. German 2023-1 5.405% FRN 14/11/2032	LU	EUR	291,969	321,503	0.01
E-Carat DE 2024-1 6.755% FRN 25/11/2035	LU	EUR	291,969	320,862	0.01
Dilosk Rmbs No 8 Sts DAC 5.46% FRN 20/05/2062	IE	EUR	291,969	320,727	0.01
Hops Hill No2 7.809% FRN 27/11/2054	GB	GBP	233,576	306,563	0.01
Jackson Nati. Life Glb Fd 3.05% 21/06/2029 144A	US	USD	314,641	284,260	0.01
JPMorgan Chase & Co 2.956% VRN 13/05/2031	US	USD	314,641	282,399	0.01
Bank of America 3.846% VRN 08/03/2037	US	USD	314,641	282,288	0.01
Turkiye Ihracat Kredi Bank 9.375% 31/01/2026 Reg S	TR	USD	269,316	282,120	0.01
Liberty Mutual Group 6.50% 15/03/2035 144A	US	USD	276,503	280,258	0.01
RBC 4.969% VRN 02/08/2030 GMTN	CA	USD	276,503	277,287	0.01
New York Life Global Fd 3.90% 16/10/2028 144A	US	USD	286,037	276,069	0.01
Morgan Stanley Direct Lend. 6.15% 17/05/2029 144A	US	USD	276,503	275,708	0.01
Belrose Funding Trust 2.33% 15/08/2030	US	USD	324,176	272,881	0.01
Citizen Irish Auto 2023 DAC 5.672% FRN 15/12/2032	IE	EUR	245,254	270,921	0.01
Charles Schwab 5.853% VRN 19/05/2034	US	USD	257,434	268,126	0.01
Dilosk Rmbs No 8 Sts DAC 6.46% FRN 20/05/2062	IE	EUR	225,400	246,612	0.01
Erna Srl 5.935% FRN 25/07/2031	IT	EUR	224,333	243,868	0.01
Fin. Ireland Auto NO 1 DAC 5.555% FRN 12/09/2033	IE	EUR	204,379	224,510	0.00
Banco Santander 4.75% 19/10/2026 EMTN	ES	USD	228,830	223,913	0.00
Turkiye Ihracat Kredi Ban. 5.75% 06/07/2026 Reg S	TR	USD	219,231	218,680	0.00
Morgan Stanley 3.591% VRN 22/07/2028	US	USD	209,761	203,355	0.00
Red & Black Auto Italy Srl 5.902% FRN 28/07/2034	IT	EUR	175,182	193,820	0.00
Hops Hill No2 8.859% FRN 27/11/2054	GB	GBP	116,788	154,267	0.00
State Street 5.751% VRN 04/11/2026	US	USD	152,553	154,060	0.00
Toyota Motor Credit 4.00% 21/03/2028 EMTN	US	USD	133,484	126,573	0.00
QIB Sukuk 1.95% 27/10/2025	KY	USD	114,415	111,051	0.00
Svenska Handelsbanken 3.25% VRN 01/06/2033	SE	EUR	95,346	102,167	0.00
Oversea-Chinese Bk 1.832% VRN 10/09/2030 144A	SG	USD	104,880	101,858	0.00
Alexander Funding Trust II 7.467% 31/07/2028	US	USD	47,673	50,496	0.00
				669,765,563	**14.42**

Real Estate

Canary Wharf Grp Invt 2.625% 23/04/2025 Reg S	GB	GBP	3,587,694	4,532,461	0.10
Uniti Group Finance 10.50% 15/02/2028 144A	US	USD	3,066,484	3,263,850	0.07
CPI Property Group 4.875% VRN (Perpetual)	LU	EUR	3,186,593	3,121,499	0.07
Yanlord Land (HK) 5.125% 20/05/2026	HK	USD	3,108,097	2,933,158	0.06
Longfor Group Holdings 3.95% 16/09/2029	KY	USD	3,730,098	2,912,450	0.06
CPI Property Group 6.00% 27/01/2032 EMTN	LU	EUR	2,294,779	2,499,064	0.05
Prologis Int'l Funding II 3.125% 01/06/2031 EMTN	LU	EUR	2,101,882	2,218,230	0.05
CPI Property Group 4.875% VRN (Perpetual)	LU	EUR	2,286,517	2,212,316	0.05
Aroundtown Finance 7.125% VRN (Perpetual)	LU	EUR	2,126,316	2,101,411	0.05
Stark Fin. 2023-1 DAC 8.08% FRN 17/08/2033	IE	GBP	1,444,081	1,858,591	0.04
Grand City Properties 1.50% VRN (Perpetual) EMTN	LU	EUR	1,670,233	1,613,713	0.03
SELP Finance Sarl 0.875% 27/05/2029	LU	EUR	1,624,966	1,566,179	0.03
Aroundtown 5.375% 21/03/2029 EMTN	LU	USD	1,499,626	1,438,770	0.03
CPI Property Group 7.00% 07/05/2029 EMTN	LU	EUR	1,164,602	1,347,037	0.03
Howard Hughes 4.375% 01/02/2031 144A	US	USD	1,498,144	1,343,230	0.03
Uniti Group 6.50% 15/02/2029 144A	US	USD	1,435,360	1,239,761	0.03
Starwood Property Trust 6.00% 15/04/2030 144A	US	USD	1,237,160	1,215,255	0.03
GLP Pte 4.50% VRN (Perpetual) EMTN	SG	USD	2,012,917	1,199,930	0.03
Globalworth Real Estate 6.25% 31/03/2029 EMTN	GB	EUR	1,054,825	1,145,055	0.02
Citycon 7.875% VRN (Perpetual)	FI	EUR	1,109,866	1,125,151	0.02
Heimstaden Bostad 3.625% VRN (Perpetual) EMTN	SE	EUR	966,618	969,869	0.02
Taylor Morrison Comm. 5.125% 01/08/2030 144A	US	USD	946,531	916,273	0.02
Pakuwon Jati 4.875% 29/04/2028	ID	USD	877,670	854,580	0.02
Heimstade Bostad 2.625% VRN (Perpetual)	SE	EUR	844,951	815,384	0.02
Heimstaden Bostad 3.248% VRN (Perpetual)	SE	EUR	722,825	766,945	0.02
Kennedy-Wilson 5.00% 01/03/2031	US	USD	821,068	725,597	0.02
Heimstaden Bostad 3.375% VRN (Perpetual)	SE	EUR	680,069	697,271	0.02
Pebblebrook Hotel 6.375% 15/10/2029	US	USD	650,607	650,381	0.01
Cpi Property Group 7.00% 07/05/2029 Reg S	LU	EUR	543,902	561,100	0.01
Fastighets AB Balder 1.875% 14/03/2025	SE	EUR	506,432	547,153	0.01
Taylor Morrison Comm. 5.75% 15/01/2028 144A	US	USD	528,850	528,167	0.01
Heimstaden Bostad 3.00% VRN (Perpetual)	SE	EUR	515,402	490,896	0.01
Aroundtown Finance 7.875% VRN (Perpetual)	LU	USD	547,415	480,207	0.01
Heimstaden Bostad Tre. 0.625% 24/07/2025 EMTN	NL	EUR	368,079	391,249	0.01
Lamar Advertising (A)	US	USD	2,865	381,847	0.01
Canary Wharf Grp Inv 3.375% 23/04/2028 Reg S	GB	GBP	327,863	350,214	0.01
Akelius Residential Prop 2.249% VRN 17/05/2081	SE	EUR	319,081	334,773	0.01
CPI Property Group 1.50% 27/01/2031 EMTN	LU	EUR	369,760	317,526	0.01
Merlin Properties Socimi REIT	ES	EUR	27,974	311,610	0.01
Aroundtown Finance 5.00% VRN (Perpetual)	LU	EUR	243,299	216,215	0.00
Iron Mountain 5.25% 15/07/2030 144A	US	USD	217,575	210,693	0.00
Scentre Group Trust 3.75% 23/03/2027 144A	AU	USD	81,997	79,787	0.00
				52,484,848	**1.13**

Government

US Treasury Bill 4.582% 19/12/2024	US	USD	232,733,900	231,320,740	4.98
South Africa 8.875% 28/02/2035	ZA	ZAR	1,170,711,864	59,444,213	1.28
Malaysia 2.632% 15/04/2031	MY	MYR	88,561,721	18,773,368	0.40
Thailand 3.775% 25/06/2032	TH	THB	356,950,121	11,612,906	0.25
Thailand 3.35% 17/06/2033	TH	THB	212,855,317	6,769,002	0.15
Peru 5.35% 12/08/2040	PE	PEN	28,875,483	6,326,222	0.14
Colombia TES 7.25% 18/10/2034	CO	COP	30,687,880,496	5,460,663	0.12
Poland 5.75% 25/04/2029	PL	PLN	20,550,743	5,163,217	0.11
Peru 7.60% 12/08/2039	PE	PEN	18,836,645	5,161,648	0.11
Thailand 2.00% 17/12/2031	TH	THB	164,743,847	4,785,805	0.10
Malaysia 3.582% 15/07/2032	MY	MYR	18,738,345	4,185,663	0.09
South Africa 8.00% 31/01/2030	ZA	ZAR	69,915,532	3,753,441	0.08
Nigeria 28.249% 06/03/2025	NG	NGN	6,543,061,607	3,610,352	0.08
South Africa 9.00% 31/01/2040	ZA	ZAR	69,746,579	3,319,704	0.07
South Africa 8.75% 28/02/2048	ZA	ZAR	72,250,145	3,264,050	0.07
US Treasury Bill 4.537% 23/01/2025	US	USD	3,091,577	3,059,954	0.07
Thailand 3.39% 17/06/2037	TH	THB	92,155,797	2,962,914	0.06
South Africa 8.50% 31/01/2037	ZA	ZAR	36,923,756	1,752,879	0.04
Colombia TES 7.25% 26/10/2050	CO	COP	11,304,997,402	1,667,397	0.04
Thailand 3.30% 17/06/2038	TH	THB	51,883,714	1,652,120	0.04
South Africa 8.75% 31/01/2044	ZA	ZAR	35,802,527	1,623,466	0.03
Malaysia 3.899% 16/11/2027	MY	MYR	6,917,829	1,596,100	0.03
Colombia TES 7.00% 30/06/2032	CO	COP	7,986,835,765	1,479,208	0.03
Malaysia 4.696% 15/10/2042	MY	MYR	5,836,534	1,432,579	0.03
Malaysia 4.457% 31/03/2053	MY	MYR	5,529,348	1,308,735	0.03
Malaysia 4.065% 15/06/2050	MY	MYR	5,369,611	1,198,704	0.03
Uruguay 9.75% 20/07/2033	UY	UYU	45,634,322	1,126,120	0.02
Uruguay 5.10% 18/06/2050	UY	USD	1,123,556	1,071,369	0.02
Malaysia 3.757% 22/05/2040	MY	MYR	4,607,790	1,016,693	0.02
Uruguay 4.975% 20/04/2055	UY	USD	1,063,268	982,551	0.02
Colombia TES 6.25% 09/07/2036	CO	COP	6,297,312,815	981,740	0.02
Oman 4.75% 15/06/2026 Reg S	OM	USD	876,922	869,008	0.02
Jordan 6.125% 29/01/2026 Reg S	JO	USD	849,518	846,879	0.02
Bahrain 7.00% 26/01/2026 Reg S	BH	USD	822,114	832,350	0.02
Romanian 7.625% 17/01/2053 Reg S	RO	USD	767,307	831,744	0.02
Brazil 7.125% 13/05/2054	BR	USD	822,114	823,000	0.02
Panama 6.70% 26/01/2036	PA	USD	783,749	773,506	0.02
Philippine 2.457% 05/05/2030	PH	USD	794,711	708,914	0.02
Armenia 3.95% 26/09/2029 Reg S	AM	USD	794,711	705,336	0.02
Oman 6.75% 17/01/2048 Reg S	OM	USD	674,134	698,654	0.02
Chile 3.125% 21/01/2026	CL	USD	712,499	698,463	0.02
Brazil 6.125% 15/03/2034	BR	USD	685,095	678,703	0.01
Guatemala 4.50% 03/05/2026 Reg S	GT	USD	685,095	673,278	0.01
Mexico 5.75% 12/10/2110 GMTN	MX	USD	833,076	672,529	0.01
Bahrain 7.50% 20/09/2047 Reg S	BH	USD	657,692	655,835	0.01
South Africa 7.30% 20/04/2052	ZA	USD	657,692	621,053	0.01
Malaysia 3.733% 15/06/2028	MY	MYR	2,457,488	563,164	0.01
Fin. Dpt Govt of Sharjah 4.00% 28/07/2050 Reg S	AE	USD	767,307	521,938	0.01
Sharjah Sukuk Program 2.942% 10/06/2027	KY	USD	520,673	492,501	0.01
Poland 5.50% 04/04/2053	PL	USD	493,269	478,178	0.01
Senegal 6.75% 13/03/2048 Reg S	SN	USD	657,692	466,797	0.01
Saudi 4.50% 17/04/2030 Reg S	SA	USD	438,461	431,613	0.01
Uruguay 4.375% 23/01/2031	UY	USD	328,846	323,858	0.01
Peruvian 3.23% 28/07/2121	PE	USD	520,673	289,986	0.01
Philippine 2.95% 05/05/2045	PH	USD	411,057	287,525	0.01
Emirate of Dubai 3.90% 09/09/2050 EMTN	AE	USD	383,653	282,524	0.01
Sharjah Sukuk Program 3.854% 03/04/2026 EMTN	KY	USD	274,038	269,244	0.01
Saudi 3.625% 04/03/2028 Reg S	SA	USD	274,038	265,261	0.01
Philippine 5.609% 13/04/2033	PH	USD	246,634	257,900	0.01
Philippine 1.648% 10/06/2031	PH	USD	274,038	226,336	0.00
Argentina 5.00% 09/01/2038	AR	USD	328,846	196,796	0.00
Mexico 6.00% 07/05/2036	MX	USD	191,827	186,722	0.00
Brazili 4.75% 14/01/2050	BR	USD	246,634	181,578	0.00
Uruguay 8.25% 21/05/2031	UY	UYU	7,811,740	178,624	0.00
Gabon 6.625% 06/02/2031 Reg S	GA	USD	219,231	175,683	0.00
Romanian 6.625% 17/02/2028 Reg S	RO	USD	164,423	169,790	0.00
Philippine 5.25% 14/05/2034	PH	USD	164,423	167,369	0.00
Peru 2.392% 23/01/2026	PE	USD	164,423	159,362	0.00
Malaysia 4.642% 07/11/2033	MY	MYR	614,372	147,764	0.00
Peru 2.783% 23/01/2031	PE	USD	164,423	143,122	0.00
Panama 7.50% 01/03/2031	PA	USD	109,615	115,543	0.00
Namibiands 5.25% 29/10/2025 Reg S	NA	USD	109,615	108,848	0.00
Thailand 4.675% 29/06/2044	TH	THB	2,457,488	90,862	0.00
Uruguay 8.50% 15/03/2028 Reg S	UY	UYU	3,514,208	83,370	0.00
Colombia 5.00% 15/06/2045	CO	USD	109,615	75,341	0.00
				416,290,374	**8.96**

Communication Services

Iliad 5.375% 14/06/2027	FR	EUR	3,316,861	3,758,830	0.08
Telefonica (Europe) 6.135% VRN (Perpetual)	NL	EUR	3,184,216	3,717,530	0.08
Telefonica (Europe) 2.88% VRN (Perpetual)	NL	EUR	2,274,764	2,364,488	0.05
Connect Finco SARL 9.00% 15/09/2029 144A	SU	USD	2,393,951	2,275,088	0.05
Silknet 8.375% 31/01/2027 Reg S	GE	USD	2,069,220	2,076,963	0.04
Koninklijke KPN 4.875% VRN (Perpetual)	NL	EUR	1,661,828	1,863,693	0.04
Telecom Italia 3.00% 30/09/2025 EMTN	IT	EUR	1,535,208	1,661,379	0.04
Level 3 Financial 10.50% 15/05/2030 144A	US	USD	1,498,144	1,643,314	0.04
Vodafone Group 7.00% VRN 04/04/2079	GB	USD	1,541,461	1,621,228	0.03
Telefonica (Europe) 2.376% VRN (Perpetual)	NL	EUR	1,564,662	1,559,116	0.03
Frontier Communications 8.75% 15/05/2030 144A	US	USD	1,390,151	1,472,624	0.03
Telecom Italia Capital 7.721% 04/06/2038	LU	USD	1,405,336	1,464,670	0.03
Optics Bidco 7.875% 31/07/2028	IT	EUR	1,171,545	1,439,115	0.03
Iliad Holding 6.50% 15/10/2026 144A	FR	USD	1,319,051	1,330,566	0.03
Telefonica (Europe) 6.75% VRN (Perpetual)	NL	EUR	1,092,630	1,325,602	0.03
Iliad Holding 8.50% 15/04/2031 144A	FR	USD	1,070,935	1,145,495	0.02
Iliad 4.25% 15/12/2029	FR	EUR	1,014,691	1,103,991	0.02
Intelsat Jackson Holdings 6.50% 15/03/2030 144A	LU	USD	1,094,333	1,027,762	0.02
Telecom Italia 7.875% 31/07/2028	IT	EUR	812,327	996,081	0.02
Sable International Finance 7.125% 15/10/2032 144A	KY	USD	969,929	973,853	0.02
Frontier Communications 6.75% 01/05/2029 144A	US	USD	803,916	800,472	0.02
Millicom Intl. Cellular 4.50% 27/04/2031 Reg S	LU	USD	873,476	785,341	0.02
Telefonica (Europe) 7.125% VRN (Perpetual)	NL	EUR	644,017	770,807	0.02
C&W Senior Financing DAC 6.875% 15/09/2027 144A	KY	USD	771,094	766,481	0.02
Consolidated Comms. 5.00% 01/10/2028 144A	US	USD	731,603	677,490	0.01
Koninklijke KPN 6.00% VRN (Perpetual)	NL	EUR	561,349	650,465	0.01
Cinemark USA 7.00% 01/08/2032 144A	US	USD	585,917	601,080	0.01
Telefonica (Europe) 3.875% VRN (Perpetual)	NL	EUR	503,504	547,369	0.01
Level 3 Financing 4.50% 01/04/2030 144A	US	USD	677,606	540,617	0.01
SoftBank Group 7.00% 08/07/2031	JP	USD	462,685	473,940	0.01
SoftBank Group 6.75% 08/07/2029	JP	USD	462,685	469,324	0.01
Frontier Communications 5.875% 15/10/2027 144A	US	USD	447,855	447,608	0.01
Altice (France) 5.125% 15/07/2029 144A	FR	USD	528,321	395,759	0.01
Frontier Communications 6.00% 15/01/2030 144A	US	USD	362,096	354,587	0.01
Altice (France) 5.50% 15/01/2028 144A	FR	USD	456,855	354,545	0.01
Lumen Technologies 10.092% 15/10/2032 144A	US	USD	340,591	338,867	0.01

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Telstra 3.25% 15/11/2027	AU	USD	286,037	274,236	0.01
Altice (France) 5.125% 15/01/2029 144A	FR	USD	338,803	254,207	0.01
Telecom Italia Capital 7.20% 18/07/2036	LU	USD	202,924	205,575	0.00
Frontier Communications Holdings 5.875% 01/11/2029	US	USD	169,666	165,996	0.00
Cogent Communications Gp. 7.00% 15/06/2027 144A	US	USD	70,090	70,982	0.00
Tele2 3.750% 22/11/2029 EMTN	SE	EUR	38,138	41,954	0.00
				44,809,090	**0.96**
Unlisted					
Energy					
Kondor Finance 7.125% 19/07/2026	GB	EUR	901,496	759,071	0.02
Petrofac 9.75% 15/11/2026 144A (Defaulted)	GB	USD	3,104,091	715,866	0.02
Kondor Finance 7.625% 08/11/2028 Reg S (Defaulted)	GB	USD	743,547	630,193	0.01
Mesquite Energy*	US	USD	6,282	476,542	0.01
Petrofac 9.75% 15/11/2026 Reg S (Defaulted)	GB	USD	1,204,969	277,890	0.01
Fara Holdings*	GB	GBP	103,283	1	0.00
				2,859,563	**0.06**
Materials					
Pearl Hldg II 6.00% (Perpetual) Reg S (Defaulted)	KY	USD	2,002,832	41,108	0.00
New WEI 9.50% 15/10/2019 144A (Defaulted)*	US	USD	551,084	6	0.00
				41,114	**0.00**
Industrials					
Ukraine Railways 7.875% 15/07/2028 (Defaulted)	GB	USD	1,007,126	779,868	0.02
Hertz 5.50% 15/10/2024 (Defaulted)*	US	USD	557,437	6	0.00
Hertz 6.25% 15/10/2022 (Defaulted)*	US	USD	514,028	5	0.00
				779,879	**0.02**
Information Technology					
Dye & Durham 6.50% 01/11/2028	CA	CAD	483,853	329,101	0.01
Nuoxi Capital 5.35% 24/01/2023 (Defaulted)	VG	USD	1,993,431	169,442	0.00
Vantiva 0.00% (Perpetual) (Defaulted)*	FR	EUR	421,539	5	0.00
				498,548	**0.01**
Consumer Discretionary					
New Cotai*	SU	USD	134,169	206,621	0.00
JPIMedia 9.00% 17/11/2023 (Defaulted)*	GB	GBP	189,461	106,633	0.00
Future Retail 5.60% 22/01/2025 Reg S (Defaulted)	IN	USD	1,873,635	9,387	0.00
ACC Claims Holdings*	US	USD	19,640	270	0.00
Johnston Press 8.625% 01/06/2019 Reg S (Defaulted)*	GB	GBP	478,285	6	0.00
Waterford 9.875% 01/12/2010 Reg S (Defaulted)*	IE	EUR	271,658	3	0.00
UC Holdings*	US	USD	13,750	0	0.00
JPIMedia*	GB	GBP	22,365	0	0.00
				322,920	**0.01**
Consumer Staples					
Tops Holding 8.00% 15/06/2022 144A (Defaulted)*	US	USD	1,328,213	13	0.00
				13	**0.00**
Healthcare					
WP Rocket 10.125% 15/07/2019 (Defaulted)*	US	USD	632,609	6	0.00
WP Rocket 10.125% 15/07/2019*	US	USD	610,375	6	0.00
				12	**0.00**
Financials					
Yihua Overseas Inv. 8.50% 23/10/2020 (Defaulted)	VG	USD	2,575,771	39,937	0.00
Pearl Hldg III 9.00% 22/10/2025 Reg S (Defaulted)	KY	USD	1,595,070	27,666	0.00
Credit Suisse 6.25% (Perpetual) 144A (Defaulted)*	CH	USD	1,473,641	15	0.00
Sovcombank 7.60% (Perpetual) Reg S (Defaulted)*	IE	USD	1,296,816	13	0.00
Hel Telc.Fin. 8.011% 15/07/2015 Reg S (Defaulted)*	LU	EUR	1,131,852	12	0.00
				67,643	**0.00**
Real Estate					
Yida China Holdings 6.00% 30/04/2025 (Defaulted)	KY	USD	1,075,156	93,996	0.00
Corestate Cap Holding 8.00% 31/12/2026	LU	EUR	200,214	88,036	0.00
Yango Justice Intl 7.875% 04/09/2024 (Defaulted)	HK	USD	1,469,143	7,493	0.00
Redco PPTY. Grp 8.00% 23/03/2023 EMTN (Defaulted)	KY	USD	68,386	841	0.00
Adler Financing*	LU	EUR	615,933	7	0.00
				190,373	**0.00**
Government					
Nigeria 28.460% 25/02/2025	NG	NGN	1,182,666,065	657,000	0.01
Russia 7.65% 01/04/2030 (Defaulted)*	RU	RUB	43,006,039	4	0.00
RussiaN 7.70% 01/03/2039*	RU	RUB	18,431,159	2	0.00
Russia 7.25% 01/05/2034*	RU	RUB	22,117,391	2	0.00
				657,008	**0.01**
Communication Services					
Intelsat (Luxembourg)*	LU	USD	18,393	547,178	0.01
				547,178	**0.01**
Fractions				12	0.00
Total Investments (Cost USD 4,197,227,152)				**4,400,687,760**	**94.74**

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
Contracts For Difference				
CMS Energy (JPLS)	USD	12,516,382	44,625	0.00
Cisco Systems (JPLS)	USD	918,128	13,360	0.00
Paychex (JPLS)	USD	335,345	(5,459)	(0.00)
Coca-Cola Europe Partners (US) (JPLS)	USD	671,487	(20,149)	(0.00)
Amex Energy Select Index (JPLS)	USD	143,143,187	(7,015,994)	(0.15)
			(6,983,617)	**(0.15)**

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
Credit Default Swaps				
Bought protection on iTraxx Europe S42 20/12/2029	EUR	25,788,709	210,253	0.00
Bought protection on Banco Santander 3.125% 20/12/2029	EUR	7,368,203	78,466	0.00
Sold protection on Air France 1.875% 20/12/2026	EUR	746,289	70,689	0.00
Sold protection on Jaguar Land Rover 2.2% 20/06/2027	EUR	702,564	69,878	0.00
Sold protection on Vertical H 6.625% 20/06/2026	EUR	1,170,940	60,849	0.00
Sold protection on Jaguar Land Rover 2.2% 20/12/2025	EUR	753,104	40,572	0.00
Sold protection on Zf Europe Finance 2.5% 20/12/2028	EUR	457,106	28,194	0.00
Sold protection on Rolls-Royce 2.125% 20/06/2025	EUR	2,996,495	17,286	0.00
Bought protection on Volkswagen IF 3.875% 20/12/2029	EUR	862,841	5,982	0.00
Bought protection on Standard Chartered 4.05% 20/12/2029	EUR	862,841	(17,304)	(0.00)
Bought protection on HSBC 3mEUR 20/12/2029	EUR	862,841	(21,016)	(0.00)
Bought protection on HSBC Holdings 6% 20/12/2029	EUR	11,052,304	(60,752)	(0.00)
Sold protection on Altice 6.25% 20/12/2024	EUR	2,629,847	(408,465)	(0.01)
			74,632	**0.00**

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Forward Foreign Exchange Contracts			
Bought USD Sold GBP at 1.30389100 22/11/2024	289,329,992	3,930,741	0.08
Bought USD Sold JPY at 0.00669931 22/11/2024	74,592,292	1,408,232	0.03
Bought USD Sold BRL at 0.17452768 13/12/2024	97,501,341	1,371,908	0.03
Bought EUR Sold GBP at 1.20111752 22/11/2024	91,082,226	1,316,626	0.03
Bought USD Sold BRL at 0.17652406 22/11/2024	33,011,336	766,190	0.02
Bought USD Sold MYR at 0.24286582 13/11/2024	10,117,823	640,364	0.01
Bought USD Sold MYR at 0.23280177 22/11/2024	32,809,562	624,031	0.01
Bought USD Sold THB at 0.03019032 22/11/2024	32,260,131	567,585	0.01
Bought USD Sold IDR at 0.00006447 22/11/2024	32,908,074	470,339	0.01
Bought USD Sold MXN at 0.05040493 22/11/2024	26,342,992	343,798	0.01
Bought USD Sold COP at 0.00023655 13/11/2024	6,677,539	302,624	0.01
Bought USD Sold COP at 0.00023550 22/11/2024	6,705,037	282,093	0.01
Bought TRY Sold USD at 36.01500000 13/11/2024	6,145,750	253,559	0.01
Bought USD Sold CLP at 0.00105887 22/11/2024	12,421,342	226,218	0.00
Bought THB Sold USD at 35.32900000 13/11/2024	4,329,976	205,875	0.00
Bought USD Sold PLN at 0.25134893 22/11/2024	24,346,257	203,998	0.00
Bought USD Sold EUR at 1.11536730 13/12/2024	7,755,900	198,536	0.00
Bought USD Sold IDR at 0.00006604 13/11/2024	4,573,189	172,556	0.00
Bought EUR Sold GBP at 1.19951540 13/11/2024	13,208,451	167,968	0.00
Bought USD Sold MYR at 0.24055809 13/11/2024	3,155,847	167,851	0.00
Bought USD Sold HUF at 0.00270544 22/11/2024	9,270,653	165,708	0.00
Bought USD Sold IDR at 0.00006458 13/11/2024	10,290,415	152,092	0.00
Bought USD Sold IDR at 0.00006471 13/11/2024	8,733,423	146,978	0.00
Bought USD Sold BRL at 0.18158344 13/11/2024	2,608,319	134,155	0.00
Bought USD Sold COP at 0.00023972 13/11/2024	2,237,422	132,796	0.00
Bought USD Sold THB at 0.03092873 13/11/2024	3,017,585	130,016	0.00
Bought USD Sold COP at 0.00023882 13/11/2024	2,153,401	119,239	0.00
Bought USD Sold EUR at 1.11700000 13/11/2024	4,156,670	118,268	0.00
Bought USD Sold EUR at 1.11782190 13/11/2024	4,021,219	117,457	0.00
Bought USD Sold EUR at 1.09562100 13/11/2024	13,285,774	116,495	0.00
Bought USD Sold ZAR at 0.05679815 22/11/2024	28,534,319	112,678	0.00
Bought ZAR Sold USD at 17.74490000 13/12/2024	54,707,212	111,263	0.00
Bought JPY Sold USD at 152.74300000 22/11/2024	25,147,712	108,459	0.00
Bought MYR Sold USD at 4.44820000 13/11/2024	6,611,246	105,857	0.00
Bought USD Sold CLP at 0.00108419 13/11/2024	2,475,031	105,081	0.00
Bought USD Sold EUR at 1.11647570 13/11/2024	3,712,953	103,851	0.00
Bought USD Sold MYR at 0.23150828 13/11/2024	7,602,294	103,135	0.00
Bought USD Sold BRL at 0.17565894 13/11/2024	5,554,044	95,133	0.00
Bought ZAR Sold USD at 18.11571501 13/11/2024	3,520,553	90,391	0.00
Bought USD Sold MXN at 0.05126607 13/11/2024	3,116,250	89,583	0.00
Bought USD Sold KRW at 0.00075335 13/11/2024	2,266,548	87,546	0.00
Bought THB Sold USD at 34.11340000 13/11/2024	7,542,407	86,756	0.00
Bought USD Sold EUR at 1.11463600 13/11/2024	3,206,667	84,258	0.00
Bought USD Sold EUR at 1.10983340 13/11/2024	3,721,644	81,333	0.00
Bought TRY Sold USD at 36.84663599 13/11/2024	1,225,221	80,009	0.00
Bought USD Sold MXN at 0.05100005 13/11/2024	3,404,778	79,703	0.00
Bought USD Sold COP at 0.00023798 13/11/2024	1,510,599	78,061	0.00
Bought USD Sold EUR at 1.10324900 13/11/2024	4,652,965	73,478	0.00
Bought USD Sold CZK at 0.04332818 13/11/2024	7,049,163	73,315	0.00
Bought USD Sold EUR at 1.11645300 13/11/2024	2,370,978	66,266	0.00
Bought USD Sold MXN at 0.05065420 13/11/2024	3,766,356	62,028	0.00
Bought USD Sold PEN at 0.26731535 13/11/2024	7,220,841	56,073	0.00
Bought USD Sold CNY at 0.14078952 22/11/2024	24,175,080	56,063	0.00
Bought USD Sold EUR at 1.11480110 13/11/2024	2,079,564	54,959	0.00
Bought USD Sold EUR at 1.11036020 13/11/2024	2,194,509	49,024	0.00
Bought IDR Sold USD at 16009.00001270 13/11/2024	2,598,347	48,716	0.00
Bought USD Sold CZK at 0.04408922 13/11/2024	1,725,110	48,558	0.00
Bought TRY Sold USD at 35.95610998 13/11/2024	1,127,604	44,602	0.00
Bought USD Sold EUR at 1.09718600 13/11/2024	4,319,430	44,097	0.00
Bought USD Sold THB at 0.02985877 13/11/2024	6,247,652	43,740	0.00
Bought USD Sold EUR at 1.09949000 13/11/2024	3,522,936	43,440	0.00

Schedule of Investments as at 31 October 2024

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Bought USD Sold ZAR at 0.05727013 13/12/2024	2,835,300	40,233	0.00
Bought USD Sold CZK at 0.04298326 22/11/2024	18,006,180	39,397	0.00
Bought USD Sold GBP at 1.31766950 13/12/2024	1,583,148	38,538	0.00
Bought USD Sold EUR at 1.09432430 13/11/2024	4,690,912	35,531	0.00
Bought ZAR Sold USD at 18.05332900 13/11/2024	1,520,707	33,673	0.00
Bought USD Sold THB at 0.03099622 13/11/2024	720,477	32,682	0.00
Bought USD Sold MYR at 0.24003841 13/11/2024	595,133	30,299	0.00
Bought USD Sold BRL at 0.18257337 13/11/2024	519,266	29,684	0.00
Bought USD Sold PLN at 0.25985915 13/11/2024	682,881	28,840	0.00
Bought USD Sold PEN at 0.26624777 22/11/2024	7,028,963	27,136	0.00
Bought TRY Sold USD at 37.18975179 13/11/2024	329,110	24,756	0.00
Bought USD Sold KRW at 0.00074938 13/11/2024	733,460	24,308	0.00
Bought USD Sold EUR at 1.10872400 13/11/2024	1,125,755	23,453	0.00
Bought USD Sold ZAR at 0.05778931 13/11/2024	1,121,939	23,211	0.00
Bought USD Sold INR at 0.01192239 13/11/2024	8,044,836	23,024	0.00
Bought USD Sold CLP at 0.00106059 13/11/2024	1,068,022	21,114	0.00
Bought EUR Sold GBP at 1.20019203 13/11/2024	1,569,096	20,850	0.00
Bought EUR Sold GBP at 1.19231861 22/11/2024	2,745,828	19,286	0.00
Bought USD Sold EUR at 1.09949220 13/11/2024	1,507,451	18,591	0.00
Bought TWD Sold USD at 31.99599999 22/11/2024	10,134,611	18,282	0.00
Bought USD Sold MYR at 0.23193784 13/11/2024	1,149,711	17,760	0.00
Bought USD Sold MYR at 0.22935780 22/11/2024	4,439,825	17,514	0.00
Bought USD Sold THB at 0.03021604 13/11/2024	912,701	17,387	0.00
Bought USD Sold MYR at 0.23256896 13/11/2024	952,129	17,338	0.00
Bought EUR Sold GBP at 1.19314386 13/11/2024	2,036,224	14,941	0.00
Bought USD Sold COP at 0.00023602 13/11/2024	336,717	14,483	0.00
Bought USD Sold EUR at 1.10056740 13/11/2024	1,026,095	13,670	0.00
Bought USD Sold EUR at 1.11032840 13/11/2024	594,124	13,255	0.00
Bought USD Sold PLN at 0.25797457 13/11/2024	373,149	12,939	0.00
Bought USD Sold BRL at 0.17547554 13/11/2024	772,639	12,414	0.00
Bought USD Sold EUR at 1.09400600 13/11/2024	1,645,920	11,985	0.00
Bought EUR Sold GBP at 1.19607739 13/11/2024	1,205,379	11,830	0.00
Bought USD Sold IDR at 0.00006431 13/11/2024	1,096,533	11,541	0.00
Bought USD Sold BRL at 0.17641569 13/11/2024	535,393	11,517	0.00
Bought USD Sold EUR at 1.12069350 13/11/2024	348,870	11,113	0.00
Bought USD Sold EUR at 1.10960400 13/11/2024	443,709	9,603	0.00
Bought USD Sold CZK at 0.04365078 13/11/2024	532,366	9,542	0.00
Bought USD Sold HUF at 0.00270195 13/11/2024	547,639	8,814	0.00
Bought USD Sold IDR at 0.00006456 13/11/2024	597,020	8,652	0.00
Bought GBP Sold EUR at 0.84613100 13/11/2024	3,907,501	8,606	0.00
Bought USD Sold BRL at 0.17646805 13/11/2024	392,686	8,566	0.00
Bought USD Sold EUR at 1.11449600 13/11/2024	292,342	7,644	0.00
Bought USD Sold RON at 0.22214230 13/11/2024	404,333	7,285	0.00
Bought IDR Sold USD at 16073.99997305 13/11/2024	312,761	7,158	0.00
Bought USD Sold EUR at 1.11784681 13/11/2024	231,733	6,774	0.00
Bought USD Sold PLN at 0.25219381 13/11/2024	581,015	6,675	0.00
Bought ZAR Sold USD at 17.86998998 13/11/2024	554,895	6,527	0.00
Bought USD Sold CAD at 0.72561226 22/11/2024	584,702	5,946	0.00
Bought GBP Sold EUR at 0.86273699 13/11/2024	263,890	5,772	0.00
Bought USD Sold PLN at 0.25193567 13/11/2024	497,225	5,198	0.00
Bought INR Sold USD at 84.25999999 13/11/2024	3,032,494	5,197	0.00
Bought USD Sold IDR at 0.00006422 13/11/2024	515,539	4,757	0.00
Bought USD Sold EUR at 1.09723409 13/11/2024	443,579	4,548	0.00
Bought USD Sold CZK at 0.04340566 13/11/2024	345,575	4,219	0.00
Bought USD Sold EUR at 1.10722140 13/11/2024	212,440	4,132	0.00
Bought EUR Sold USD at 0.92175753 13/12/2024	1,571,033	3,830	0.00
Bought USD Sold EUR at 1.09904359 13/11/2024	297,184	3,542	0.00
Bought USD Sold MXN at 0.05007332 13/11/2024	596,130	2,869	0.00
Bought USD Sold ZAR at 0.05679701 13/11/2024	792,356	2,505	0.00
Bought ZAR Sold USD at 17.72493000 13/12/2024	2,623,142	2,377	0.00
Bought EUR Sold GBP at 1.19608882 13/11/2024	194,385	1,910	0.00
Bought USD Sold IDR at 0.00006368 13/11/2024	2,999,597	1,848	0.00
Bought USD Sold MXN at 0.04998304 13/11/2024	561,442	1,685	0.00
Bought TWD Sold USD at 32.05900013 13/11/2024	497,128	1,086	0.00
Bought USD Sold EUR at 1.08663420 13/11/2024	1,552,618	767	0.00
Bought ILS Sold USD at 3.76724907 22/11/2024	106,975	739	0.00
Bought USD Sold MXN at 0.04986328 13/11/2024	1,190,209	711	0.00
Bought USD Sold GBP at 1.32609692 13/12/2024	12,755	394	0.00
Bought USD Sold PEN at 0.26532941 13/11/2024	1,004,683	280	0.00
Bought USD Sold CNY at 0.14043563 13/11/2024	384,396	153	0.00
Bought EUR Sold USD at 0.92211026 13/11/2024	95,348	143	0.00
Bought USD Sold RON at 0.21826227 13/11/2024	586,792	138	0.00
Bought USD Sold EUR at 1.09710231 13/11/2024	8,674	88	0.00
Bought USD Sold KRW at 0.00073192 13/11/2024	1,109	10	0.00
Bought USD Sold HKD at 0.12868000 13/11/2024	1,265	0	0.00
Bought GBP Sold EUR at 0.84424660 13/11/2024	228,695	(7)	(0.00)
Bought EUR Sold USD at 0.91768882 13/12/2024	37,403	(74)	(0.00)
Bought GBP Sold USD at 0.76852765 13/12/2024	7,692	(88)	(0.00)
Bought INR Sold USD at 84.10599980 13/11/2024	986,314	(115)	(0.00)
Bought USD Sold ILS at 0.26470204 13/11/2024	17,730	(166)	(0.00)
Bought USD Sold CNY at 0.14031326 13/11/2024	497,722	(236)	(0.00)
Bought USD Sold INR at 0.01188467 13/11/2024	809,284	(252)	(0.00)
Bought GBP Sold USD at 0.74722745 13/12/2024	8,422	(327)	(0.00)
Bought GBP Sold EUR at 0.84419970 13/11/2024	4,615,771	(393)	(0.00)
Bought EUR Sold USD at 0.92027289 13/11/2024	995,871	(492)	(0.00)
Bought EUR Sold USD at 0.90547779 13/12/2024	42,962	(656)	(0.00)
Bought GBP Sold USD at 0.76995133 13/12/2024	108,726	(1,040)	(0.00)
Bought USD Sold INR at 0.01188159 13/11/2024	1,856,909	(1,058)	(0.00)
Bought USD Sold ILS at 0.26458323 22/11/2024	107,714	(1,087)	(0.00)
Bought USD Sold RSD at 0.00926567 22/11/2024	1,025,297	(1,172)	(0.00)
Bought EUR Sold USD at 0.91598076 13/11/2024	242,211	(1,249)	(0.00)
Bought USD Sold PLN at 0.24859408 13/11/2024	503,965	(1,486)	(0.00)
Bought INR Sold USD at 84.05899995 13/11/2024	2,262,891	(1,529)	(0.00)
Bought USD Sold THB at 0.02954672 13/11/2024	478,848	(1,687)	(0.00)
Bought INR Sold USD at 83.77500030 13/11/2024	533,856	(2,163)	(0.00)
Bought GBP Sold EUR at 0.84049040 13/11/2024	505,378	(2,263)	(0.00)
Bought EUR Sold USD at 0.89717640 13/11/2024	93,623	(2,395)	(0.00)
Bought USD Sold TRY at 0.02876831 13/11/2024	486,180	(2,413)	(0.00)
Bought EUR Sold USD at 0.90284299 13/11/2024	129,379	(2,513)	(0.00)
Bought EUR Sold USD at 0.90862123 13/12/2024	213,227	(2,526)	(0.00)
Bought EUR Sold GBP at 1.18167105 13/11/2024	1,121,959	(2,635)	(0.00)
Bought CNY Sold USD at 7.12120000 13/11/2024	8,207,645	(2,689)	(0.00)
Bought GBP Sold EUR at 0.83319999 13/11/2024	207,589	(2,722)	(0.00)
Bought USD Sold EUR at 1.08373420 13/11/2024	1,275,535	(2,776)	(0.00)
Bought PEN Sold USD at 3.75220000 13/11/2024	594,527	(2,799)	(0.00)
Bought GBP Sold USD at 0.76884635 13/12/2024	292,171	(3,211)	(0.00)
Bought EUR Sold USD at 0.91873909 13/11/2024	2,052,029	(4,432)	(0.00)
Bought USD Sold ZAR at 0.05586230 13/11/2024	353,793	(4,722)	(0.00)
Bought PLN Sold USD at 3.95393171 13/11/2024	363,751	(5,154)	(0.00)
Bought INR Sold USD at 83.81279987 13/11/2024	1,469,752	(5,295)	(0.00)
Bought USD Sold IDR at 0.00006275 13/11/2024	381,201	(5,320)	(0.00)
Bought CNY Sold USD at 7.04807496 13/11/2024	508,543	(5,387)	(0.00)
Bought ZAR Sold USD at 17.46767899 13/11/2024	510,767	(5,626)	(0.00)
Bought EUR Sold USD at 0.91598075 13/11/2024	1,093,023	(5,635)	(0.00)
Bought INR Sold USD at 83.97100007 13/11/2024	3,567,171	(6,143)	(0.00)
Bought USD Sold MYR at 0.22551982 13/11/2024	515,847	(6,526)	(0.00)
Bought USD Sold INR at 0.01188083 22/11/2024	24,078,789	(6,788)	(0.00)
Bought HUF Sold USD at 370.36531945 22/11/2024	450,963	(7,033)	(0.00)
Bought BRL Sold USD at 5.69855003 13/11/2024	498,738	(7,908)	(0.00)
Bought EUR Sold USD at 0.89615025 13/11/2024	302,208	(8,067)	(0.00)
Bought INR Sold USD at 83.93770005 13/11/2024	3,812,600	(8,075)	(0.00)
Bought RON Sold USD at 4.55913300 13/11/2024	1,593,898	(8,205)	(0.00)
Bought EUR Sold USD at 0.89986404 13/11/2024	365,168	(8,275)	(0.00)
Bought EUR Sold USD at 0.89572827 13/11/2024	312,578	(8,487)	(0.00)
Bought EUR Sold USD at 0.90449199 13/11/2024	507,384	(8,947)	(0.00)
Bought EUR Sold USD at 0.89539944 13/12/2024	342,453	(8,982)	(0.00)
Bought EUR Sold USD at 0.91690208 13/11/2024	2,248,688	(9,343)	(0.00)
Bought MXN Sold USD at 19.76981203 13/11/2024	657,077	(9,726)	(0.00)
Bought USD Sold ZAR at 0.05592534 13/11/2024	799,557	(9,782)	(0.00)
Bought USD Sold PEN at 0.26420777 13/11/2024	2,590,826	(10,234)	(0.00)
Bought PEN Sold USD at 3.70258500 13/11/2024	583,412	(10,425)	(0.00)
Bought IDR Sold USD at 15338.49991481 13/11/2024	494,894	(11,837)	(0.00)
Bought GBP Sold EUR at 0.84329570 13/11/2024	10,482,230	(12,116)	(0.00)
Bought USD Sold TRY at 0.02840807 13/11/2024	706,098	(12,302)	(0.00)
Bought CNY Sold USD at 6.98289399 13/11/2024	644,471	(12,724)	(0.00)
Bought EUR Sold GBP at 1.18243479 13/11/2024	7,666,397	(13,063)	(0.00)
Bought THB Sold USD at 32.81899997 13/11/2024	493,104	(13,254)	(0.00)
Bought EUR Sold USD at 0.91124268 13/11/2024	1,396,353	(14,384)	(0.00)
Bought USD Sold THB at 0.02862082 13/11/2024	431,175	(14,983)	(0.00)
Bought MXN Sold USD at 19.87004200 13/11/2024	1,727,720	(16,943)	(0.00)
Bought GBP Sold EUR at 0.83606630 13/11/2024	1,834,225	(17,826)	(0.00)
Bought MYR Sold USD at 4.36000000 13/11/2024	4,459,974	(18,438)	(0.00)
Bought MXN Sold USD at 19.97490099 13/11/2024	4,100,765	(18,785)	(0.00)
Bought USD Sold ZAR at 0.05407794 13/11/2024	444,546	(19,944)	(0.00)
Bought GBP Sold EUR at 0.83549300 13/11/2024	2,042,906	(21,242)	(0.00)
Bought MYR Sold USD at 4.34000000 13/11/2024	2,467,963	(21,477)	(0.00)
Bought MYR Sold USD at 4.24098382 13/11/2024	687,531	(21,532)	(0.00)
Bought GBP Sold EUR at 0.83405880 13/11/2024	1,949,898	(23,587)	(0.00)
Bought USD Sold RON at 0.21775396 22/11/2024	12,998,965	(24,749)	(0.00)
Bought EUR Sold USD at 0.89490744 13/11/2024	918,149	(25,748)	(0.00)
Bought EUR Sold USD at 0.89986403 13/11/2024	1,165,595	(26,412)	(0.00)
Bought EUR Sold USD at 0.89400818 13/11/2024	947,412	(27,494)	(0.00)
Bought RON Sold USD at 4.50387601 13/11/2024	1,611,680	(27,729)	(0.00)
Bought MYR Sold USD at 4.35250000 22/11/2024	5,182,539	(29,244)	(0.00)
Bought PLN Sold USD at 3.84636699 13/11/2024	774,041	(31,726)	(0.00)
Bought CNY Sold USD at 7.00155000 13/11/2024	1,876,579	(32,135)	(0.00)
Bought EUR Sold USD at 0.90449198 13/11/2024	1,866,731	(32,917)	(0.00)
Bought EUR Sold USD at 0.90191332 13/11/2024	1,788,344	(36,543)	(0.00)
Bought BRL Sold USD at 5.51410000 13/11/2024	793,076	(37,838)	(0.00)
Bought CLP Sold USD at 912.97000284 13/11/2024	753,715	(38,050)	(0.00)
Bought EUR Sold USD at 0.90316173 13/11/2024	2,010,046	(38,348)	(0.00)
Bought RON Sold USD at 4.46785410 13/11/2024	1,542,581	(38,666)	(0.00)
Bought CNY Sold USD at 7.07215200 13/11/2024	5,525,841	(39,858)	(0.00)
Bought EUR Sold USD at 0.91418575 13/11/2024	5,655,970	(40,186)	(0.00)
Bought CLP Sold USD at 927.88999832 13/11/2024	1,194,800	(41,777)	(0.00)
Bought HUF Sold USD at 357.82449887 13/11/2024	903,269	(43,800)	(0.00)
Bought MYR Sold USD at 4.35500000 13/11/2024	8,670,474	(45,747)	(0.00)
Bought EUR Sold USD at 0.89663341 13/11/2024	1,863,472	(48,764)	(0.00)
Bought USD Sold TWD at 0.03111194 13/11/2024	10,345,378	(49,209)	(0.00)
Bought USD Sold ZAR at 0.05407598 13/11/2024	1,169,525	(52,509)	(0.00)
Bought HUF Sold USD at 355.30629977 13/11/2024	1,091,298	(60,225)	(0.00)
Bought COP Sold USD at 4224.94610394 13/11/2024	1,372,216	(60,285)	(0.00)
Bought CZK Sold USD at 22.55295298 13/11/2024	1,847,642	(60,751)	(0.00)
Bought EUR Sold USD at 0.89035461 13/11/2024	1,973,218	(65,092)	(0.00)
Bought PEN Sold USD at 3.71250000 13/11/2024	4,690,078	(71,472)	(0.00)
Bought IDR Sold USD at 15547.66000215 13/11/2024	7,846,957	(83,249)	(0.00)
Bought THB Sold USD at 32.63400000 13/11/2024	2,966,641	(96,011)	(0.00)
Bought IDR Sold USD at 15204.99999268 13/11/2024	3,038,451	(98,490)	(0.00)
Bought HUF Sold USD at 365.45549995 13/11/2024	3,498,781	(98,660)	(0.00)
Bought EUR Sold USD at 0.90103614 13/11/2024	4,887,748	(104,533)	(0.00)
Bought BRL Sold USD at 5.69445000 13/11/2024	6,404,003	(106,074)	(0.00)
Bought CLP Sold USD at 918.45000081 13/11/2024	2,376,398	(106,423)	(0.00)
Bought KRW Sold USD at 1331.16000125 13/11/2024	3,107,084	(107,076)	(0.00)
Bought EUR Sold USD at 0.90436143 13/11/2024	6,476,487	(115,121)	(0.00)
Bought EUR Sold USD at 0.90122648 13/11/2024	5,833,478	(123,553)	(0.00)
Bought USD Sold EUR at 1.08619700 22/11/2024	461,968,462	(127,273)	(0.00)
Bought EUR Sold USD at 0.89626077 13/11/2024	5,087,353	(135,188)	(0.00)
Bought COP Sold USD at 4200.99999591 13/11/2024	2,809,597	(138,658)	(0.00)
Bought MXN Sold USD at 19.83357870 13/11/2024	12,397,729	(144,105)	(0.00)
Bought COP Sold USD at 4215.73999836 13/11/2024	3,262,213	(150,114)	(0.00)
Bought EUR Sold GBP at 1.16446834 13/11/2024	9,097,155	(153,492)	(0.00)
Bought MYR Sold USD at 4.13750000 13/11/2024	3,010,163	(165,424)	(0.00)
Bought BRL Sold USD at 5.48240000 13/11/2024	3,243,428	(172,502)	(0.00)
Bought EUR Sold USD at 0.89444878 13/11/2024	6,090,534	(173,831)	(0.00)
Bought COP Sold USD at 4070.30000537 13/11/2024	2,238,163	(176,653)	(0.00)
Bought USD Sold TRY at 0.02670544 13/11/2024	2,401,484	(183,264)	(0.00)
Bought USD Sold TRY at 0.02816217 22/11/2024	11,396,664	(190,683)	(0.00)
Bought BRL Sold USD at 5.44877000 13/11/2024	3,474,184	(204,952)	(0.00)
Bought MXN Sold USD at 19.51667900 13/11/2024	15,496,204	(424,839)	(0.01)
Bought CLP Sold USD at 898.04999990 13/11/2024	7,112,243	(469,409)	(0.01)
Bought USD Sold EUR at 1.08601400 22/11/2024	1,171,133,309	(519,905)	(0.01)
Bought BRL Sold USD at 5.73820000 13/12/2024	49,843,156	(619,108)	(0.01)

Schedule of Investments as at 31 October 2024

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Bought USD Sold ZAR at 0.05606544 13/12/2024	101,611,260	(725,875)	(0.02)
Bought EUR Sold USD at 0.91142249 13/11/2024	93,614,726	(946,084)	(0.02)
Bought EUR Sold GBP at 1.15917703 13/11/2024	83,464,086	(1,781,107)	(0.04)
		7,962,914	**0.17**

A-ACC Shares (CZK) (CZK/USD hedged)

Bought CZK Sold USD at 23.35115000 25/11/2024	36,729,686	57,801	0.00
Bought USD Sold CZK at 0.04291159 25/11/2024	1,221,062	562	0.00
		58,363	**0.00**

A-ACC Shares (EUR) (hedged)

Bought EUR Sold USD at 0.92478801 25/11/2024	539,750,943	2,645,623	0.06
Bought USD Sold JPY at 0.00660294 25/11/2024	17,516,337	67,176	0.00
Bought USD Sold GBP at 1.29614600 25/11/2024	7,366,231	55,760	0.00
Bought USD Sold AUD at 0.66596890 25/11/2024	778,963	11,542	0.00
Bought USD Sold CHF at 1.15891346 25/11/2024	11,520,595	9,435	0.00
Bought USD Sold EUR at 1.08804300 25/11/2024	6,485,763	8,439	0.00
Bought USD Sold SEK at 0.09473736 25/11/2024	572,515	6,463	0.00
Bought USD Sold CAD at 0.72459883 25/11/2024	429,373	3,720	0.00
Bought USD Sold SGD at 0.75863037 25/11/2024	1,492,885	3,437	0.00
Bought USD Sold BRL at 0.17499038 25/11/2024	218,299	3,203	0.00
Bought JPY Sold USD at 152.09549983 25/11/2024	3,940,776	1,739	0.00
Bought USD Sold PHP at 0.01724495 25/11/2024	195,307	1,000	0.00
Bought USD Sold KRW at 0.00072665 25/11/2024	1,663,332	873	0.00
Bought USD Sold NZD at 0.60306197 25/11/2024	54,999	664	0.00
Bought USD Sold NOK at 0.09150260 25/11/2024	76,693	654	0.00
Bought USD Sold CLP at 0.00106112 25/11/2024	17,077	348	0.00
Bought RON Sold USD at 4.60666092 25/11/2024	52,033	259	0.00
Bought PLN Sold USD at 4.02712813 25/11/2024	56,020	208	0.00
Bought USD Sold COP at 0.00022943 25/11/2024	12,527	196	0.00
Bought ZAR Sold USD at 17.70531160 25/11/2024	112,480	160	0.00
Bought USD Sold MXN at 0.05018439 25/11/2024	16,943	155	0.00
Bought USD Sold MYR at 0.22886438 25/11/2024	83,964	144	0.00
Bought ILS Sold USD at 3.77494573 25/11/2024	11,258	102	0.00
Bought ZAR Sold USD at 17.71686101 25/11/2024	42,807	89	0.00
Bought PLN Sold USD at 4.02220060 25/11/2024	32,868	82	0.00
Bought USD Sold CLP at 0.00105417 25/11/2024	5,510	76	0.00
Bought TRY Sold USD at 35.07660747 25/11/2024	50,618	75	0.00
Bought ZAR Sold USD at 17.71036096 25/11/2024	39,660	68	0.00
Bought USD Sold HKD at 0.12875866 25/11/2024	104,685	60	0.00
Bought USD Sold CNY at 0.14071175 25/11/2024	35,980	56	0.00
Bought USD Sold ZAR at 0.05658250 25/11/2024	141,073	55	0.00
Bought IDR Sold USD at 15797.69983129 25/11/2024	13,289	48	0.00
Bought USD Sold IDR at 0.00006383 25/11/2024	8,666	41	0.00
Bought USD Sold HKD at 0.12876020 25/11/2024	70,326	41	0.00
Bought CZK Sold USD at 23.36932871 25/11/2024	10,180	24	0.00
Bought USD Sold THB at 0.02972441 25/11/2024	8,876	15	0.00
Bought USD Sold COP at 0.00022606 25/11/2024	14,200	11	0.00
Bought INR Sold USD at 84.16899600 25/11/2024	66,807	11	0.00
Bought PEN Sold USD at 3.77706899 25/11/2024	4,289	7	0.00
Bought CLP Sold USD at 962.97068464 25/11/2024	4,317	6	0.00
Bought THB Sold USD at 33.72198853 25/11/2024	7,900	5	0.00
Bought CZK Sold USD at 23.34319590 25/11/2024	3,731	5	0.00
Bought USD Sold CZK at 0.04291159 25/11/2024	8,291	4	0.00
Bought USD Sold CZK at 0.04289443 25/11/2024	11,469	1	0.00
Bought USD Sold PEN at 0.26522568 25/11/2024	7,850	0	0.00
Bought USD Sold INR at 0.01188128 25/11/2024	11,574	(1)	(0.00)
Bought INR Sold USD at 84.15289734 25/11/2024	22,642	(1)	(0.00)
Bought CNY Sold USD at 7.11631015 25/11/2024	50,939	(11)	(0.00)
Bought USD Sold THB at 0.02962771 25/11/2024	8,074	(13)	(0.00)
Bought PEN Sold USD at 3.76786043 25/11/2024	21,338	(15)	(0.00)
Bought HKD Sold USD at 7.76700006 25/11/2024	35,780	(18)	(0.00)
Bought HKD Sold USD at 7.76712929 25/11/2024	38,277	(19)	(0.00)
Bought HKD Sold USD at 7.76989086 25/11/2024	161,495	(21)	(0.00)
Bought USD Sold PLN at 0.24860071 25/11/2024	10,518	(27)	(0.00)
Bought USD Sold RON at 0.21751561 25/11/2024	10,624	(31)	(0.00)
Bought BRL Sold USD at 5.79097043 25/11/2024	25,350	(33)	(0.00)
Bought USD Sold CZK at 0.04282444 25/11/2024	21,497	(34)	(0.00)
Bought PEN Sold USD at 3.75734153 25/11/2024	11,551	(40)	(0.00)
Bought USD Sold MXN at 0.04952609 25/11/2024	10,463	(43)	(0.00)
Bought PEN Sold USD at 3.75588114 25/11/2024	11,928	(46)	(0.00)
Bought USD Sold TRY at 0.02832865 25/11/2024	6,358	(50)	(0.00)
Bought CLP Sold USD at 942.01302277 25/11/2024	3,087	(63)	(0.00)
Bought THB Sold USD at 33.64980321 25/11/2024	47,982	(71)	(0.00)
Bought IDR Sold USD at 15663.00532062 25/11/2024	14,673	(72)	(0.00)
Bought HKD Sold USD at 7.76601580 25/11/2024	117,602	(74)	(0.00)
Bought USD Sold ILS at 0.26413294 25/11/2024	11,360	(135)	(0.00)
Bought IDR Sold USD at 15579.43925808 25/11/2024	16,283	(166)	(0.00)
Bought MXN Sold USD at 19.90929755 25/11/2024	17,153	(170)	(0.00)
Bought USD Sold TRY at 0.02826789 25/11/2024	20,057	(199)	(0.00)
Bought NZD Sold USD at 1.66706657 25/11/2024	31,133	(207)	(0.00)
Bought COP Sold USD at 4346.45074368 25/11/2024	12,759	(232)	(0.00)
Bought IDR Sold USD at 15588.20205673 25/11/2024	32,653	(316)	(0.00)
Bought MXN Sold USD at 19.90328548 25/11/2024	42,078	(430)	(0.00)
Bought USD Sold ZAR at 0.05638507 25/11/2024	141,961	(440)	(0.00)
Bought COP Sold USD at 4361.52015235 25/11/2024	31,779	(469)	(0.00)
Bought MYR Sold USD at 4.35200020 25/11/2024	84,444	(480)	(0.00)
Bought DKK Sold USD at 6.85644356 25/11/2024	726,018	(667)	(0.00)
Bought AUD Sold USD at 1.51912146 25/11/2024	304,847	(940)	(0.00)
Bought BRL Sold USD at 5.72902988 25/11/2024	106,196	(1,272)	(0.00)
Bought USD Sold DKK at 0.14504906 25/11/2024	2,118,028	(9,667)	(0.00)
Bought USD Sold TWD at 0.03125146 25/11/2024	4,207,927	(10,124)	(0.00)
		2,795,483	**0.06**

A-ACC Shares (HUF) (hedged)

Bought USD Sold JPY at 0.00660294 25/11/2024	760,795	2,918	0.00
Bought USD Sold GBP at 1.29614600 25/11/2024	347,330	2,629	0.00
Bought USD Sold CHF at 1.15891346 25/11/2024	597,973	490	0.00
Bought USD Sold AUD at 0.66596894 25/11/2024	32,747	485	0.00
Bought USD Sold SEK at 0.09473738 25/11/2024	23,083	261	0.00
Bought USD Sold CAD at 0.72459884 25/11/2024	18,534	161	0.00
Bought USD Sold SGD at 0.75863032 25/11/2024	64,411	148	0.00
Bought EUR Sold USD at 0.92146526 25/11/2024	79,547	103	0.00
Bought JPY Sold USD at 152.09550139 25/11/2024	167,433	74	0.00
Bought USD Sold KRW at 0.00072665 25/11/2024	71,555	38	0.00
Bought DKK Sold USD at 6.85644290 25/11/2024	26,646	(25)	(0.00)
Bought AUD Sold USD at 1.51912163 25/11/2024	11,915	(37)	(0.00)
Bought USD Sold DKK at 0.14504907 25/11/2024	87,487	(399)	(0.00)
Bought USD Sold TWD at 0.03125146 25/11/2024	180,518	(434)	(0.00)
Bought USD Sold EUR at 1.08185899 25/11/2024	387,383	(1,701)	(0.00)
Bought HUF Sold USD at 373.25400008 25/11/2024	24,110,430	(194,590)	(0.00)
		(189,879)	**(0.00)**

A-ACC Shares (JPY) (hedged)

Bought USD Sold GBP at 1.29614607 25/11/2024	78,471	594	0.00
Bought USD Sold CHF at 1.15891346 25/11/2024	128,187	105	0.00
Bought USD Sold SGD at 0.75863037 25/11/2024	14,457	33	0.00
Bought EUR Sold USD at 0.92146509 25/11/2024	18,015	23	0.00
Bought USD Sold KRW at 0.00072665 25/11/2024	16,317	9	0.00
Bought DKK Sold USD at 6.85644726 25/11/2024	5,455	(5)	(0.00)
Bought USD Sold DKK at 0.14504903 25/11/2024	18,870	(86)	(0.00)
Bought USD Sold TWD at 0.03125147 25/11/2024	40,368	(97)	(0.00)
Bought USD Sold EUR at 1.08185901 25/11/2024	85,626	(376)	(0.00)
Bought JPY Sold USD at 151.44759999 25/11/2024	5,139,130	(19,634)	(0.00)
		(19,434)	**(0.00)**

A-ACC Shares (PLN) (PLN/USD hedged)

Bought PLN Sold USD at 4.02220100 25/11/2024	7,812,812	19,398	0.00
		19,398	**0.00**

A-ACC Shares (SEK/USD) (hedged)

Bought SEK Sold USD at 10.55549802 25/11/2024	83,710	(934)	(0.00)
		(934)	**(0.00)**

A-ACC Shares (USD) (hedged)

Bought USD Sold GBP at 1.29614599 25/11/2024	528,328	3,999	0.00
Bought USD Sold JPY at 0.00660294 25/11/2024	1,004,506	3,852	0.00
Bought USD Sold AUD at 0.66596897 25/11/2024	44,625	661	0.00
Bought USD Sold CHF at 1.15891346 25/11/2024	657,029	538	0.00
Bought USD Sold SEK at 0.09473737 25/11/2024	32,563	368	0.00
Bought USD Sold CAD at 0.72459885 25/11/2024	25,071	217	0.00
Bought USD Sold SGD at 0.75863038 25/11/2024	87,193	201	0.00
Bought EUR Sold USD at 0.92146528 25/11/2024	120,569	156	0.00
Bought JPY Sold USD at 152.09550205 25/11/2024	219,867	97	0.00
Bought USD Sold PHP at 0.01724495 25/11/2024	13,089	67	0.00
Bought USD Sold KRW at 0.00072665 25/11/2024	95,290	50	0.00
Bought PHP Sold USD at 58.30192489 25/11/2024	2,377	1	0.00
Bought HKD Sold USD at 7.76989457 25/11/2024	10,296	(1)	(0.00)
Bought DKK Sold USD at 6.85644380 25/11/2024	42,179	(39)	(0.00)
Bought AUD Sold USD at 1.51912128 25/11/2024	17,049	(53)	(0.00)
Bought USD Sold DKK at 0.14504906 25/11/2024	122,633	(560)	(0.00)
Bought USD Sold TWD at 0.03125146 25/11/2024	240,142	(578)	(0.00)
Bought GBP Sold USD at 0.76795180 25/11/2024	89,459	(1,082)	(0.00)
Bought USD Sold EUR at 1.08185900 25/11/2024	527,667	(2,316)	(0.00)
		5,578	**0.00**

A-HMDIST (G) Shares (AUD) (hedged)

Bought USD Sold AUD at 0.66583040 25/11/2024	1,121,983	16,387	0.00
Bought USD Sold JPY at 0.00660294 25/11/2024	1,696,978	6,508	0.00
Bought USD Sold GBP at 1.29614601 25/11/2024	837,709	6,341	0.00
Bought EUR Sold USD at 0.92469351 25/11/2024	225,588	1,083	0.00
Bought USD Sold CHF at 1.15891346 25/11/2024	1,124,153	921	0.00
Bought USD Sold SEK at 0.09473736 25/11/2024	54,990	621	0.00
Bought USD Sold CAD at 0.72459878 25/11/2024	41,163	357	0.00
Bought USD Sold SGD at 0.75863039 25/11/2024	145,928	336	0.00
Bought USD Sold BRL at 0.17499039 25/11/2024	21,006	308	0.00
Bought EUR Sold USD at 0.92146527 25/11/2024	147,917	191	0.00
Bought JPY Sold USD at 152.09549849 25/11/2024	386,613	171	0.00
Bought USD Sold PHP at 0.01724495 25/11/2024	21,589	110	0.00
Bought USD Sold KRW at 0.00072665 25/11/2024	156,170	82	0.00
Bought USD Sold ZAR at 0.05680771 25/11/2024	10,413	46	0.00
Bought ZAR Sold USD at 17.71685997 25/11/2024	12,677	26	0.00
Bought ZAR Sold USD at 17.70530592 25/11/2024	14,809	21	0.00
Bought ZAR Sold USD at 17.71069328 25/11/2024	10,395	18	0.00
Bought USD Sold HKD at 0.12876019 25/11/2024	14,902	9	0.00
Bought PHP Sold USD at 58.40700107 25/11/2024	3,604	8	0.00
Bought USD Sold ZAR at 0.05658250 25/11/2024	12,703	5	0.00
Bought HKD Sold USD at 7.76989019 25/11/2024	17,182	(2)	(0.00)
Bought HKD Sold USD at 7.76601623 25/11/2024	14,911	(9)	(0.00)
Bought BRL Sold USD at 5.79097044 25/11/2024	11,034	(14)	(0.00)
Bought USD Sold ZAR at 0.05638505 25/11/2024	14,830	(46)	(0.00)
Bought DKK Sold USD at 6.85644352 25/11/2024	72,428	(67)	(0.00)
Bought BRL Sold USD at 5.72519084 25/11/2024	10,113	(128)	(0.00)
Bought USD Sold DKK at 0.14504906 25/11/2024	206,783	(944)	(0.00)
Bought USD Sold TWD at 0.03125147 25/11/2024	404,335	(973)	(0.00)
Bought USD Sold EUR at 1.08185900 25/11/2024	1,051,314	(4,615)	(0.00)
Bought AUD Sold USD at 1.50157162 25/11/2024	54,282,859	(792,547)	(0.02)
		(765,796)	**(0.02)**

A-HMDIST (G) Shares (PLN) (PLN/USD hedged)

Bought PLN Sold USD at 4.02220100 25/11/2024	39,416,006	97,863	0.00
Bought USD Sold PLN at 0.24962338 25/11/2024	1,272,157	1,970	0.00
		99,833	**0.00**

Schedule of Investments as at 31 October 2024

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
A-MCDIST (G) Shares (SGD) (SGD/USD hedged)			
Bought SGD Sold USD at 1.31816500 25/11/2024	288,971,335	(663,811)	(0.01)
		(663,811)	**(0.01)**
A-MINCOME (G) Shares (AUD) (hedged)			
Bought USD Sold JPY at 0.00660294 25/11/2024	456,471	1,751	0.00
Bought USD Sold GBP at 1.29614600 25/11/2024	228,466	1,729	0.00
Bought USD Sold AUD at 0.65770699 25/11/2024	185,061	412	0.00
Bought USD Sold CHF at 1.15891347 25/11/2024	374,833	307	0.00
Bought USD Sold SEK at 0.09473735 25/11/2024	14,520	164	0.00
Bought USD Sold CAD at 0.72459872 25/11/2024	11,207	97	0.00
Bought USD Sold SGD at 0.75863031 25/11/2024	39,207	90	0.00
Bought EUR Sold USD at 0.92146523 25/11/2024	50,897	66	0.00
Bought CHF Sold USD at 0.86427135 25/11/2024	70,695	56	0.00
Bought JPY Sold USD at 152.09550358 25/11/2024	109,268	48	0.00
Bought USD Sold KRW at 0.00072665 25/11/2024	42,342	22	0.00
Bought DKK Sold USD at 6.85644240 25/11/2024	19,383	(18)	(0.00)
Bought USD Sold DKK at 0.14504906 25/11/2024	54,978	(251)	(0.00)
Bought USD Sold TWD at 0.03125147 25/11/2024	108,347	(261)	(0.00)
Bought USD Sold EUR at 1.08185899 25/11/2024	230,257	(1,011)	(0.00)
Bought AUD Sold USD at 1.50157162 25/11/2024	14,401,378	(210,265)	(0.00)
		(207,064)	**(0.00)**
A-MINCOME (G) Shares (JPY) (hedged)			
Bought USD Sold GBP at 1.29614594 25/11/2024	79,243	600	0.00
Bought USD Sold CHF at 1.15891344 25/11/2024	130,966	107	0.00
Bought USD Sold SGD at 0.75863060 25/11/2024	13,851	32	0.00
Bought EUR Sold USD at 0.92146509 25/11/2024	17,255	22	0.00
Bought USD Sold KRW at 0.00072665 25/11/2024	15,855	8	0.00
Bought CHF Sold USD at 0.86378353 25/11/2024	22,807	5	0.00
Bought DKK Sold USD at 6.85643914 25/11/2024	6,009	(6)	(0.00)
Bought USD Sold DKK at 0.14504907 25/11/2024	18,855	(86)	(0.00)
Bought USD Sold TWD at 0.03125146 25/11/2024	39,196	(94)	(0.00)
Bought USD Sold EUR at 1.08185894 25/11/2024	82,041	(360)	(0.00)
Bought JPY Sold USD at 151.44759992 25/11/2024	4,937,707	(18,864)	(0.00)
		(18,636)	**(0.00)**
A-MINCOME (G) Shares (SGD) (SGD/USD hedged)			
Bought USD Sold SGD at 0.75688080 25/11/2024	8,455,268	(77)	(0.00)
Bought SGD Sold USD at 1.31816500 25/11/2024	277,085,721	(636,508)	(0.01)
		(636,585)	**(0.01)**
A-QINCOME (G) Shares (EUR) (hedged)			
Bought EUR Sold USD at 0.92473576 25/11/2024	545,388,449	2,642,289	0.06
Bought USD Sold JPY at 0.00660294 25/11/2024	17,476,670	67,024	0.00
Bought USD Sold GBP at 1.29614600 25/11/2024	7,342,690	55,582	0.00
Bought USD Sold AUD at 0.66596890 25/11/2024	777,454	11,519	0.00
Bought USD Sold CHF at 1.15891346 25/11/2024	11,678,078	9,564	0.00
Bought USD Sold SEK at 0.09473736 25/11/2024	576,234	6,505	0.00
Bought USD Sold CAD at 0.72459883 25/11/2024	429,732	3,723	0.00
Bought USD Sold SGD at 0.75863037 25/11/2024	1,493,718	3,439	0.00
Bought USD Sold BRL at 0.17499037 25/11/2024	220,697	3,239	0.00
Bought JPY Sold USD at 152.09550019 25/11/2024	3,717,971	1,641	0.00
Bought USD Sold PHP at 0.01724495 25/11/2024	203,412	1,041	0.00
Bought USD Sold KRW at 0.00072665 25/11/2024	1,659,685	871	0.00
Bought USD Sold NZD at 0.60306196 25/11/2024	54,820	661	0.00
Bought USD Sold NOK at 0.09150260 25/11/2024	76,511	653	0.00
Bought USD Sold CLP at 0.00106112 25/11/2024	17,263	352	0.00
Bought RON Sold USD at 4.60666093 25/11/2024	52,598	261	0.00
Bought PLN Sold USD at 4.02712797 25/11/2024	56,765	211	0.00
Bought USD Sold COP at 0.00022943 25/11/2024	12,658	198	0.00
Bought ZAR Sold USD at 17.70531106 25/11/2024	113,604	161	0.00
Bought USD Sold MXN at 0.05018437 25/11/2024	17,122	157	0.00
Bought USD Sold MYR at 0.22886438 25/11/2024	84,923	146	0.00
Bought ILS Sold USD at 3.77494647 25/11/2024	11,391	103	0.00
Bought ZAR Sold USD at 17.71686383 25/11/2024	43,219	90	0.00
Bought PLN Sold USD at 4.02220159 25/11/2024	33,216	82	0.00
Bought USD Sold CLP at 0.00105417 25/11/2024	5,567	76	0.00
Bought TRY Sold USD at 35.07660719 25/11/2024	51,216	76	0.00
Bought ZAR Sold USD at 17.71036070 25/11/2024	40,118	68	0.00
Bought USD Sold HKD at 0.12875866 25/11/2024	105,908	60	0.00
Bought USD Sold CNY at 0.14071174 25/11/2024	36,373	57	0.00
Bought USD Sold ZAR at 0.05658249 25/11/2024	142,685	56	0.00
Bought IDR Sold USD at 15797.69553310 25/11/2024	13,532	49	0.00
Bought USD Sold IDR at 0.00006383 25/11/2024	8,756	41	0.00
Bought USD Sold HKD at 0.12876020 25/11/2024	70,970	41	0.00
Bought CZK Sold USD at 23.36931916 25/11/2024	10,248	24	0.00
Bought USD Sold THB at 0.02972440 25/11/2024	8,988	15	0.00
Bought USD Sold COP at 0.00022606 25/11/2024	14,356	11	0.00
Bought INR Sold USD at 84.16899663 25/11/2024	67,533	11	0.00
Bought PEN Sold USD at 3.77706996 25/11/2024	4,342	8	0.00
Bought CLP Sold USD at 962.97066297 25/11/2024	4,329	6	0.00
Bought THB Sold USD at 33.72199005 25/11/2024	8,042	5	0.00
Bought CZK Sold USD at 23.34318700 25/11/2024	3,796	5	0.00
Bought USD Sold CZK at 0.04291161 25/11/2024	8,424	4	0.00
Bought USD Sold CZK at 0.04289441 25/11/2024	11,589	1	0.00
Bought USD Sold PEN at 0.26522584 25/11/2024	7,903	0	0.00
Bought USD Sold INR at 0.01188128 25/11/2024	11,725	(1)	(0.00)
Bought INR Sold USD at 84.15289158 25/11/2024	23,031	(1)	(0.00)
Bought CNY Sold USD at 7.11631063 25/11/2024	51,530	(11)	(0.00)
Bought USD Sold THB at 0.02962770 25/11/2024	8,098	(13)	(0.00)
Bought PEN Sold USD at 3.76785924 25/11/2024	21,657	(15)	(0.00)
Bought HKD Sold USD at 7.76700103 25/11/2024	36,153	(18)	(0.00)
Bought HKD Sold USD at 7.76712858 25/11/2024	38,753	(19)	(0.00)
Bought HKD Sold USD at 7.76989100 25/11/2024	163,696	(21)	(0.00)
Bought USD Sold PLN at 0.24860070 25/11/2024	10,642	(27)	(0.00)
Bought USD Sold RON at 0.21751559 25/11/2024	10,777	(32)	(0.00)
Bought BRL Sold USD at 5.79097023 25/11/2024	25,557	(33)	(0.00)
Bought USD Sold CZK at 0.04282444 25/11/2024	21,746	(34)	(0.00)
Bought PEN Sold USD at 3.75734097 25/11/2024	11,657	(41)	(0.00)
Bought USD Sold MXN at 0.04952610 25/11/2024	10,478	(43)	(0.00)
Bought PEN Sold USD at 3.75587944 25/11/2024	12,061	(47)	(0.00)
Bought USD Sold TRY at 0.02832866 25/11/2024	6,415	(50)	(0.00)
Bought CLP Sold USD at 942.01438527 25/11/2024	3,127	(64)	(0.00)
Bought THB Sold USD at 33.64979799 25/11/2024	48,503	(72)	(0.00)
Bought IDR Sold USD at 15662.99632069 25/11/2024	14,867	(73)	(0.00)
Bought HKD Sold USD at 7.76601570 25/11/2024	118,825	(75)	(0.00)
Bought USD Sold ILS at 0.26413302 25/11/2024	11,494	(136)	(0.00)
Bought IDR Sold USD at 15579.44426172 25/11/2024	16,418	(168)	(0.00)
Bought MXN Sold USD at 19.90930335 25/11/2024	17,288	(171)	(0.00)
Bought USD Sold TRY at 0.02826789 25/11/2024	20,274	(201)	(0.00)
Bought NZD Sold USD at 1.66706685 25/11/2024	30,653	(204)	(0.00)
Bought COP Sold USD at 4346.44905811 25/11/2024	12,892	(234)	(0.00)
Bought IDR Sold USD at 15588.19985115 25/11/2024	33,027	(319)	(0.00)
Bought MXN Sold USD at 19.90328662 25/11/2024	42,561	(435)	(0.00)
Bought USD Sold ZAR at 0.05638507 25/11/2024	143,431	(444)	(0.00)
Bought COP Sold USD at 4361.51996248 25/11/2024	32,172	(475)	(0.00)
Bought MYR Sold USD at 4.35199987 25/11/2024	85,409	(486)	(0.00)
Bought DKK Sold USD at 6.85644361 25/11/2024	745,066	(685)	(0.00)
Bought AUD Sold USD at 1.51912147 25/11/2024	297,343	(917)	(0.00)
Bought BRL Sold USD at 5.72903002 25/11/2024	107,296	(1,285)	(0.00)
Bought USD Sold DKK at 0.14504906 25/11/2024	2,155,855	(9,840)	(0.00)
Bought USD Sold TWD at 0.03125146 25/11/2024	4,197,783	(10,100)	(0.00)
		2,783,336	**0.06**
D-ACC Shares (EUR) (hedged)			
Bought EUR Sold USD at 0.92433487 25/11/2024	8,693,711	38,332	0.00
Bought USD Sold JPY at 0.00660294 25/11/2024	289,613	1,111	0.00
Bought USD Sold GBP at 1.29614601 25/11/2024	124,138	940	0.00
Bought USD Sold CHF at 1.15891347 25/11/2024	226,961	186	0.00
Bought USD Sold AUD at 0.66596914 25/11/2024	11,484	170	0.00
Bought USD Sold EUR at 1.08804302 25/11/2024	111,379	145	0.00
Bought USD Sold SGD at 0.75863031 25/11/2024	24,220	56	0.00
Bought JPY Sold USD at 152.09549023 25/11/2024	73,703	33	0.00
Bought DKK Sold USD at 6.89789850 25/11/2024	6,350	33	0.00
Bought USD Sold KRW at 0.00072665 25/11/2024	27,704	15	0.00
Bought CHF Sold USD at 0.86378354 25/11/2024	40,751	9	0.00
Bought DKK Sold USD at 6.85644135 25/11/2024	9,188	(8)	(0.00)
Bought AUD Sold USD at 1.51912096 25/11/2024	11,520	(36)	(0.00)
Bought USD Sold EUR at 1.08522805 25/11/2024	104,208	(134)	(0.00)
Bought USD Sold TWD at 0.03125146 25/11/2024	70,573	(170)	(0.00)
Bought USD Sold DKK at 0.14504907 25/11/2024	37,711	(172)	(0.00)
		40,510	**0.00**
D-QINCOME (G) Shares (EUR) (hedged)			
Bought EUR Sold USD at 0.92433487 25/11/2024	43,355,067	191,160	0.00
Bought USD Sold JPY at 0.00660294 25/11/2024	1,400,109	5,369	0.00
Bought USD Sold GBP at 1.29614601 25/11/2024	601,396	4,552	0.00
Bought USD Sold CHF at 1.15891346 25/11/2024	1,096,593	898	0.00
Bought USD Sold AUD at 0.66596896 25/11/2024	52,434	777	0.00
Bought USD Sold SEK at 0.09473735 25/11/2024	46,250	522	0.00
Bought USD Sold CAD at 0.72459874 25/11/2024	34,266	297	0.00
Bought USD Sold SGD at 0.75863037 25/11/2024	119,134	274	0.00
Bought JPY Sold USD at 152.09549839 25/11/2024	325,605	144	0.00
Bought USD Sold PHP at 0.01724495 25/11/2024	15,090	77	0.00
Bought USD Sold KRW at 0.00072665 25/11/2024	134,085	70	0.00
Bought ZAR Sold USD at 17.71685508 25/11/2024	10,346	21	0.00
Bought ZAR Sold USD at 17.70531789 25/11/2024	12,070	17	0.00
Bought USD Sold HKD at 0.12876021 25/11/2024	12,161	7	0.00
Bought USD Sold ZAR at 0.05658249 25/11/2024	10,368	4	0.00
Bought HKD Sold USD at 7.76989199 25/11/2024	14,093	(2)	(0.00)
Bought HKD Sold USD at 7.76601690 25/11/2024	12,168	(8)	(0.00)
Bought USD Sold ZAR at 0.05638507 25/11/2024	12,087	(37)	(0.00)
Bought AUD Sold USD at 1.51912169 25/11/2024	14,811	(46)	(0.00)
Bought DKK Sold USD at 6.85644351 25/11/2024	72,034	(66)	(0.00)
Bought USD Sold TWD at 0.03125147 25/11/2024	341,159	(821)	(0.00)
Bought USD Sold DKK at 0.14504906 25/11/2024	182,201	(832)	(0.00)
Bought USD Sold EUR at 1.08143940 25/11/2024	536,469	(2,562)	(0.00)
		199,815	**0.00**
E-ACC Shares (EUR) (hedged)			
Bought EUR Sold USD at 0.92438554 25/11/2024	132,984,664	593,674	0.01
Bought USD Sold JPY at 0.00660294 25/11/2024	4,256,962	16,326	0.00
Bought USD Sold GBP at 1.29614600 25/11/2024	1,783,991	13,504	0.00
Bought USD Sold AUD at 0.66596890 25/11/2024	189,064	2,801	0.00
Bought USD Sold CHF at 1.15891346 25/11/2024	2,774,369	2,272	0.00
Bought USD Sold SEK at 0.09473736 25/11/2024	135,714	1,532	0.00
Bought USD Sold CAD at 0.72459883 25/11/2024	104,524	906	0.00
Bought USD Sold SGD at 0.75863038 25/11/2024	363,533	837	0.00
Bought USD Sold BRL at 0.17499038 25/11/2024	53,756	789	0.00
Bought JPY Sold USD at 152.09550016 25/11/2024	908,519	401	0.00
Bought USD Sold PHP at 0.01724495 25/11/2024	55,484	284	0.00
Bought USD Sold KRW at 0.00072665 25/11/2024	403,972	212	0.00
Bought USD Sold NZD at 0.60306205 25/11/2024	13,348	161	0.00
Bought USD Sold NOK at 0.09150258 25/11/2024	18,627	159	0.00
Bought PLN Sold USD at 4.02712773 25/11/2024	19,319	72	0.00
Bought RON Sold USD at 4.60666139 25/11/2024	12,808	64	0.00
Bought USD Sold IDR at 0.00006383 25/11/2024	11,924	56	0.00
Bought ZAR Sold USD at 17.70531151 25/11/2024	37,446	53	0.00
Bought USD Sold MXN at 0.05018442 25/11/2024	4,182	38	0.00
Bought USD Sold MYR at 0.22886442 25/11/2024	20,677	35	0.00
Bought ZAR Sold USD at 17.71686856 25/11/2024	10,577	22	0.00
Bought USD Sold THB at 0.02972440 25/11/2024	11,795	20	0.00
Bought USD Sold ZAR at 0.05658250 25/11/2024	32,228	13	0.00
Bought USD Sold HKD at 0.12875868 25/11/2024	20,461	12	0.00
Bought USD Sold HKD at 0.12876016 25/11/2024	17,218	10	0.00
Bought IDR Sold USD at 15750.35595378 25/11/2024	11,146	7	0.00

Schedule of Investments as at 31 October 2024

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Bought INR Sold USD at 84.16899456 25/11/2024	16,449	3	0.00
Bought USD Sold INR at 0.01188127 25/11/2024	2,874	0	0.00
Bought INR Sold USD at 84.15297045 25/11/2024	5,618	0	0.00
Bought CNY Sold USD at 7.11631142 25/11/2024	10,553	(2)	(0.00)
Bought USD Sold CNY at 0.14041691 25/11/2024	10,551	(6)	(0.00)
Bought HKD Sold USD at 7.76989099 25/11/2024	43,913	(6)	(0.00)
Bought PEN Sold USD at 3.76786045 25/11/2024	10,165	(7)	(0.00)
Bought USD Sold RON at 0.21751570 25/11/2024	2,640	(8)	(0.00)
Bought BRL Sold USD at 5.79097152 25/11/2024	6,251	(8)	(0.00)
Bought THB Sold USD at 33.64979662 25/11/2024	11,813	(17)	(0.00)
Bought HKD Sold USD at 7.76601588 25/11/2024	37,703	(24)	(0.00)
Bought IDR Sold USD at 15663.00154874 25/11/2024	5,579	(27)	(0.00)
Bought USD Sold MXN at 0.04952607 25/11/2024	10,244	(42)	(0.00)
Bought MXN Sold USD at 19.90929156 25/11/2024	4,209	(42)	(0.00)
Bought PHP Sold USD at 57.86302033 25/11/2024	9,590	(69)	(0.00)
Bought NZD Sold USD at 1.66706731 25/11/2024	13,437	(89)	(0.00)
Bought MXN Sold USD at 19.90329104 25/11/2024	10,365	(106)	(0.00)
Bought USD Sold ZAR at 0.05638507 25/11/2024	37,500	(116)	(0.00)
Bought MYR Sold USD at 4.35199932 25/11/2024	20,795	(118)	(0.00)
Bought IDR Sold USD at 15579.43893428 25/11/2024	12,047	(123)	(0.00)
Bought DKK Sold USD at 6.85644355 25/11/2024	167,186	(154)	(0.00)
Bought AUD Sold USD at 1.51912153 25/11/2024	72,147	(222)	(0.00)
Bought BRL Sold USD at 5.72903064 25/11/2024	26,113	(313)	(0.00)
Bought USD Sold DKK at 0.14504906 25/11/2024	510,539	(2,330)	(0.00)
Bought USD Sold TWD at 0.03125146 25/11/2024	1,020,497	(2,455)	(0.00)
Bought USD Sold EUR at 1.08354300 25/11/2024	1,424,027	(4,044)	(0.00)
		623,935	**0.01**

E-QINCOME (G) Shares (EUR) (hedged)

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Bought EUR Sold USD at 0.92437759 25/11/2024	301,356,288	1,342,721	0.03
Bought USD Sold JPY at 0.00660294 25/11/2024	9,537,687	36,577	0.00
Bought USD Sold GBP at 1.29614600 25/11/2024	3,970,113	30,053	0.00
Bought USD Sold CHF at 1.15891346 25/11/2024	7,634,927	6,253	0.00
Bought USD Sold AUD at 0.66596890 25/11/2024	420,588	6,232	0.00
Bought USD Sold SEK at 0.09473736 25/11/2024	301,387	3,402	0.00
Bought USD Sold CAD at 0.72459884 25/11/2024	235,052	2,036	0.00
Bought USD Sold SGD at 0.75863037 25/11/2024	817,212	1,882	0.00
Bought USD Sold BRL at 0.17499038 25/11/2024	121,170	1,778	0.00
Bought JPY Sold USD at 152.09550003 25/11/2024	1,968,908	869	0.00
Bought USD Sold PHP at 0.01724495 25/11/2024	123,832	634	0.00
Bought USD Sold KRW at 0.00072665 25/11/2024	900,473	473	0.00
Bought USD Sold NZD at 0.60306200 25/11/2024	29,794	359	0.00
Bought USD Sold NOK at 0.09150260 25/11/2024	41,554	355	0.00
Bought USD Sold CLP at 0.00105417 25/11/2024	10,871	149	0.00
Bought RON Sold USD at 4.60666047 25/11/2024	28,871	143	0.00
Bought PLN Sold USD at 4.02712838 25/11/2024	31,238	116	0.00
Bought ZAR Sold USD at 17.70531046 25/11/2024	62,478	89	0.00
Bought USD Sold MXN at 0.05018439 25/11/2024	9,399	86	0.00
Bought USD Sold MYR at 0.22886440 25/11/2024	46,654	80	0.00
Bought ZAR Sold USD at 17.71686431 25/11/2024	23,763	49	0.00
Bought PLN Sold USD at 4.02220168 25/11/2024	18,224	45	0.00
Bought PHP Sold USD at 58.40701150 25/11/2024	21,039	44	0.00
Bought TRY Sold USD at 35.07660872 25/11/2024	28,170	42	0.00
Bought ZAR Sold USD at 17.71036161 25/11/2024	22,032	38	0.00
Bought USD Sold HKD at 0.12875865 25/11/2024	58,256	33	0.00
Bought USD Sold CNY at 0.14071175 25/11/2024	19,964	31	0.00
Bought USD Sold ZAR at 0.05658249 25/11/2024	72,691	28	0.00
Bought IDR Sold USD at 15797.70454393 25/11/2024	7,450	27	0.00
Bought USD Sold IDR at 0.00006383 25/11/2024	4,805	23	0.00
Bought USD Sold HKD at 0.12876020 25/11/2024	39,030	23	0.00
Bought PEN Sold USD at 3.77707128 25/11/2024	11,040	19	0.00
Bought CZK Sold USD at 23.34319866 25/11/2024	11,931	15	0.00
Bought USD Sold COP at 0.00022606 25/11/2024	17,437	13	0.00
Bought CZK Sold USD at 23.36934035 25/11/2024	5,631	13	0.00
Bought USD Sold THB at 0.02972438 25/11/2024	4,893	8	0.00
Bought INR Sold USD at 84.16901047 25/11/2024	37,059	6	0.00
Bought THB Sold USD at 33.72201039 25/11/2024	4,424	3	0.00
Bought USD Sold CZK at 0.04291157 25/11/2024	4,632	2	0.00
Bought USD Sold PEN at 0.26522592 25/11/2024	12,995	1	0.00
Bought USD Sold CZK at 0.04289440 25/11/2024	16,243	1	0.00
Bought INR Sold USD at 84.15293305 25/11/2024	12,677	0	0.00
Bought USD Sold INR at 0.01188127 25/11/2024	6,364	(1)	(0.00)
Bought CNY Sold USD at 7.11631138 25/11/2024	19,968	(4)	(0.00)
Bought HKD Sold USD at 7.76713148 25/11/2024	12,102	(6)	(0.00)
Bought USD Sold THB at 0.02962767 25/11/2024	4,439	(7)	(0.00)
Bought PEN Sold USD at 3.76785949 25/11/2024	11,890	(8)	(0.00)
Bought HKD Sold USD at 7.76700201 25/11/2024	19,879	(10)	(0.00)
Bought HKD Sold USD at 7.76989113 25/11/2024	99,255	(13)	(0.00)
Bought USD Sold PLN at 0.24860086 25/11/2024	5,807	(15)	(0.00)
Bought USD Sold RON at 0.21751561 25/11/2024	5,868	(17)	(0.00)
Bought BRL Sold USD at 5.79097022 25/11/2024	14,022	(18)	(0.00)
Bought USD Sold CZK at 0.04282445 25/11/2024	11,945	(19)	(0.00)
Bought USD Sold MXN at 0.04952608 25/11/2024	5,759	(24)	(0.00)
Bought USD Sold TRY at 0.02832862 25/11/2024	3,552	(28)	(0.00)
Bought THB Sold USD at 33.64980532 25/11/2024	26,615	(39)	(0.00)
Bought IDR Sold USD at 15663.00556006 25/11/2024	8,187	(40)	(0.00)
Bought HKD Sold USD at 7.76601588 25/11/2024	65,362	(41)	(0.00)
Bought PEN Sold USD at 3.75734023 25/11/2024	13,041	(46)	(0.00)
Bought IDR Sold USD at 15579.44555638 25/11/2024	9,043	(92)	(0.00)
Bought MXN Sold USD at 19.90929510 25/11/2024	9,523	(94)	(0.00)
Bought USD Sold TRY at 0.02826790 25/11/2024	11,126	(110)	(0.00)
Bought NZD Sold USD at 1.66706676 25/11/2024	16,496	(110)	(0.00)
Bought CLP Sold USD at 946.59029379 25/11/2024	11,044	(173)	(0.00)
Bought IDR Sold USD at 15588.19865093 25/11/2024	18,140	(175)	(0.00)
Bought MXN Sold USD at 19.90328535 25/11/2024	23,378	(239)	(0.00)
Bought COP Sold USD at 4361.51897704 25/11/2024	17,698	(261)	(0.00)
Bought USD Sold ZAR at 0.05638507 25/11/2024	84,637	(262)	(0.00)
Bought MYR Sold USD at 4.35199962 25/11/2024	46,921	(267)	(0.00)
Bought DKK Sold USD at 6.85644352 25/11/2024	355,242	(327)	(0.00)
Bought AUD Sold USD at 1.51912146 25/11/2024	156,406	(482)	(0.00)
Bought BRL Sold USD at 5.72902965 25/11/2024	58,806	(704)	(0.00)
Bought USD Sold DKK at 0.14504906 25/11/2024	1,131,383	(5,164)	(0.00)
Bought USD Sold TWD at 0.03125146 25/11/2024	2,270,773	(5,463)	(0.00)
		1,420,492	**0.03**

I Shares (EUR) (EUR/USD hedged)

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Bought EUR Sold USD at 0.92433479 25/11/2024	57,122	252	0.00
		252	**0.00**

I-ACC Shares (EUR) (hedged)

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Bought EUR Sold USD at 0.92431009 25/11/2024	85,627,432	375,241	0.01
		375,241	**0.01**

X-QDIST Shares (EUR) (EUR/USD hedged)

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Bought EUR Sold USD at 0.92433483 25/11/2024	75,297	332	0.00
		332	**0.00**

Y-ACC Shares (EUR) (hedged)

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Bought EUR Sold USD at 0.92438554 25/11/2024	104,463,555	466,349	0.01
Bought USD Sold JPY at 0.00660294 25/11/2024	3,383,022	12,974	0.00
Bought USD Sold GBP at 1.29614600 25/11/2024	1,405,787	10,641	0.00
Bought USD Sold AUD at 0.66596889 25/11/2024	149,361	2,213	0.00
Bought USD Sold CHF at 1.15891346 25/11/2024	2,422,463	1,984	0.00
Bought USD Sold SEK at 0.09473736 25/11/2024	104,566	1,180	0.00
Bought USD Sold CAD at 0.72459879 25/11/2024	83,188	721	0.00
Bought USD Sold SGD at 0.75863037 25/11/2024	289,055	666	0.00
Bought USD Sold BRL at 0.17499038 25/11/2024	42,304	621	0.00
Bought JPY Sold USD at 152.09550012 25/11/2024	751,254	332	0.00
Bought USD Sold PHP at 0.01724495 25/11/2024	37,686	193	0.00
Bought USD Sold KRW at 0.00072665 25/11/2024	319,482	168	0.00
Bought USD Sold NOK at 0.09150258 25/11/2024	14,743	126	0.00
Bought USD Sold NZD at 0.60306182 25/11/2024	9,832	119	0.00
Bought USD Sold MXN at 0.05018438 25/11/2024	11,368	104	0.00
Bought USD Sold NZD at 0.59980180 25/11/2024	9,951	66	0.00
Bought PLN Sold USD at 4.02712832 25/11/2024	15,147	56	0.00
Bought ZAR Sold USD at 17.70531163 25/11/2024	29,505	42	0.00
Bought IDR Sold USD at 15797.69548017 25/11/2024	10,235	37	0.00
Bought USD Sold MYR at 0.22886433 25/11/2024	16,267	28	0.00
Bought ZAR Sold USD at 17.71685442 25/11/2024	8,331	17	0.00
Bought USD Sold ZAR at 0.05658251 25/11/2024	25,316	10	0.00
Bought USD Sold HKD at 0.12875869 25/11/2024	16,073	9	0.00
Bought USD Sold HKD at 0.12876021 25/11/2024	13,679	8	0.00
Bought INR Sold USD at 84.16897143 25/11/2024	12,944	2	0.00
Bought USD Sold MXN at 0.04973186 25/11/2024	10,006	0	0.00
Bought USD Sold INR at 0.01188130 25/11/2024	2,224	0	0.00
Bought INR Sold USD at 84.15296011 25/11/2024	4,337	0	0.00
Bought HKD Sold USD at 7.76989072 25/11/2024	34,518	(4)	(0.00)
Bought MXN Sold USD at 20.09873554 25/11/2024	10,011	(5)	(0.00)
Bought BRL Sold USD at 5.79096650 25/11/2024	4,904	(6)	(0.00)
Bought IDR Sold USD at 15662.97687841 25/11/2024	2,869	(14)	(0.00)
Bought HKD Sold USD at 7.76601455 25/11/2024	29,771	(19)	(0.00)
Bought NZD Sold USD at 1.67343556 25/11/2024	9,979	(28)	(0.00)
Bought USD Sold ZAR at 0.05638507 25/11/2024	29,547	(92)	(0.00)
Bought MYR Sold USD at 4.35200110 25/11/2024	16,360	(93)	(0.00)
Bought NZD Sold USD at 1.65918024 25/11/2024	9,945	(113)	(0.00)
Bought MXN Sold USD at 19.90930207 25/11/2024	11,482	(114)	(0.00)
Bought DKK Sold USD at 6.85644355 25/11/2024	132,605	(122)	(0.00)
Bought AUD Sold USD at 1.51912162 25/11/2024	57,467	(177)	(0.00)
Bought BRL Sold USD at 5.72903000 25/11/2024	20,579	(246)	(0.00)
Bought USD Sold DKK at 0.14504906 25/11/2024	402,462	(1,837)	(0.00)
Bought USD Sold TWD at 0.03125146 25/11/2024	805,704	(1,938)	(0.00)
		493,858	**0.01**

Y-MINCOME (G) Shares (GBP) (GBP/USD hedged)

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Bought GBP Sold USD at 0.77151802 25/11/2024	3,376,201	(25,365)	(0.00)
		(25,365)	**(0.00)**

Y-QINCOME (G) Shares (EUR) (hedged)

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Bought EUR Sold USD at 0.92433487 25/11/2024	19,358,244	85,354	0.00
Bought USD Sold JPY at 0.00660294 25/11/2024	618,972	2,374	0.00
Bought USD Sold GBP at 1.29614600 25/11/2024	281,595	2,132	0.00
Bought USD Sold CHF at 1.15891345 25/11/2024	466,660	382	0.00
Bought USD Sold AUD at 0.66596892 25/11/2024	24,281	360	0.00
Bought USD Sold SEK at 0.09473735 25/11/2024	18,914	214	0.00
Bought USD Sold CAD at 0.72459859 25/11/2024	15,301	133	0.00
Bought USD Sold SGD at 0.75863030 25/11/2024	53,209	123	0.00
Bought JPY Sold USD at 152.09550326 25/11/2024	129,054	57	0.00
Bought USD Sold KRW at 0.00072665 25/11/2024	58,141	31	0.00
Bought DKK Sold USD at 6.85644372 25/11/2024	19,485	(18)	(0.00)
Bought AUD Sold USD at 1.51912142 25/11/2024	7,175	(22)	(0.00)
Bought USD Sold DKK at 0.14504907 25/11/2024	69,724	(318)	(0.00)
Bought USD Sold TWD at 0.03125146 25/11/2024	145,986	(351)	(0.00)
		90,451	**0.00**

Zins & Dividende A-GDIST Shares (EUR) (hedged)

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Bought EUR Sold USD at 0.92433487 25/11/2024	34,250,250	151,015	0.00
Bought USD Sold JPY at 0.00660294 25/11/2024	1,088,795	4,176	0.00
Bought USD Sold GBP at 1.29614601 25/11/2024	458,219	3,469	0.00
Bought USD Sold AUD at 0.66596884 25/11/2024	48,234	715	0.00
Bought USD Sold CHF at 1.15891346 25/11/2024	756,962	620	0.00
Bought USD Sold SEK at 0.09473737 25/11/2024	34,699	392	0.00
Bought USD Sold CAD at 0.72459893 25/11/2024	26,795	232	0.00
Bought USD Sold SGD at 0.75863041 25/11/2024	93,097	214	0.00
Bought JPY Sold USD at 152.09549880 25/11/2024	223,440	99	0.00
Bought USD Sold PHP at 0.01724495 25/11/2024	12,665	65	0.00
Bought USD Sold KRW at 0.00072665 25/11/2024	103,003	54	0.00
Bought HKD Sold USD at 7.76989141 25/11/2024	11,352	(1)	(0.00)

Schedule of Investments as at 31 October 2024

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Bought DKK Sold USD at 6.85644414 25/11/2024	52,112	(48)	(0.00)
Bought AUD Sold USD at 1.51912153 25/11/2024	18,037	(56)	(0.00)
Bought USD Sold TWD at 0.03125147 25/11/2024	260,323	(626)	(0.00)
Bought USD Sold DKK at 0.14504906 25/11/2024	140,833	(643)	(0.00)
		159,677	**0.00**

Futures

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
US Long Bond Future 19/12/2024	USD	(205,249,993)	11,342,543	0.24
US 10 Year Ultra Bond Future 19/12/2024	USD	(35,648,979)	1,431,135	0.03
US Ultra Bond Future 19/12/2024	USD	(3,781,375)	101,510	0.00
Long Gilt Bond Future 27/12/2024	GBP	3,063,273	(174,707)	(0.00)
Euro-Bund Bond Future 06/12/2024	EUR	23,297,236	(206,552)	(0.00)
US Treasury 5 Year Bond Future 31/12/2024	USD	18,862,089	(388,169)	(0.01)
XAF Financial Index Future 20/12/2024	USD	93,855,438	(635,678)	(0.01)
US 2 Year Bond Future 31/12/2024	USD	79,560,291	(694,191)	(0.01)
US Treasury 10 Year Bond Future 19/12/2024	USD	23,258,727	(732,357)	(0.02)
Euro-Bobl Bond Future 06/12/2024	EUR	97,161,823	(921,629)	(0.02)
HSCEI Future 28/11/2024	HKD	702,106,600	(1,344,703)	(0.03)
S&P 500 E-Mini Index Future 20/12/2024	USD	393,629,975	(2,363,154)	(0.05)
Nikkei 225 (OSE) Index Future 12/12/2024	JPY	(7,752,760,000)	(2,492,241)	(0.05)
MSCI Emerging Markets Index Future 20/12/2024	USD	95,545,170	(6,043,217)	(0.13)
			(3,121,410)	**(0.07)**

Interest Rate Swaps

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
Receive fixed 2.501% pay float. (7d China) 05/06/2028	CNY	50,194,191	198,050	0.00
Receive fixed 2.39% pay float. (7d China) 10/07/2028	CNY	44,234,783	153,210	0.00
Receive fixed 2.485% pay float. (7d China) 20/06/2028	CNY	30,718,599	119,793	0.00
Receive fixed 2.399% pay float. (7d China) 05/07/2028	CNY	22,117,391	77,381	0.00
Receive fixed 2.11% pay float. (7d China) 04/03/2029	CNY	32,561,715	67,083	0.00
Receive fixed 3.56% pay float. (3m HIBOR) 15/07/2034	HKD	15,727,923	25,436	0.00
Receive fixed 2.41% pay float. (7d China) 11/12/2028	CNY	6,143,720	23,367	0.00
Receive fixed 2.31% pay float. (7d China) 22/12/2028	CNY	6,758,092	22,145	0.00
Receive fixed 2.27% pay float. (7d China) 27/12/2028	CNY	7,126,715	22,040	0.00
Receive fixed 1.94% pay float. (7d China) 17/07/2029	CNY	7,372,464	8,659	0.00
Receive fixed 2.1% pay float. (7d China) 06/03/2029	CNY	3,071,860	6,242	0.00
Receive fixed 1.94% pay float. (7d China) 16/07/2029	CNY	3,071,860	3,685	0.00
Receive fixed 5.17% pay float. (6m CLP) 06/06/2033	CLP	147,449,276	101	0.00
Receive fixed 5.16% pay float. (6m CLP) 10/07/2033	CLP	1,843,115,946	(810)	(0.00)
Receive fixed 5.19% pay float. (6m CLP) 11/06/2034	CLP	614,371,982	(1,129)	(0.00)
Receive fixed 1.71% pay float. (7d China) 05/09/2029	CNY	120,601,220	(54,207)	(0.00)
Receive fixed 4.4% pay float. (6m WIBO) 08/08/2034	PLN	7,095,996	(109,185)	(0.00)
Receive fixed 9.06% pay float. (28d MXIBTIIE) 29/08/2029	MXN	491,497,586	(414,348)	(0.01)
			147,513	**0.00**

Options

	Ccy	Contracts	Market Value USD	% Net Assets
Purchased Put S&P 500 Comp. Index 5600 15/11/2024	USD	1,126	5,427,320	0.12
Purchased Pay CDX H.Y. Se. 43 5 Yr 106 15/01/2025	USD	23,822,080	216,130	0.00
Purchased Pay CDX H.Y. Se. 43 5 Yr 106 15/01/2025	USD	23,822,080	216,130	0.00
Purchased Pay CDX HY Se. 43 5 Yr 105.5 15/01/2025	USD	23,822,080	180,070	0.00
Purchased Put S&P 500 Comp. Index 4850 21/03/2025	USD	28	136,502	0.00
Purchased Pay CDX H.Y. Se. 43 5 Yr 103 18/12/2024	USD	5,007,644	9,497	0.00
Purchased Pay CDX H.Y. Se. 43 5 Yr 103 18/12/2024	USD	5,007,644	9,497	0.00
Purchased Call Enel 7 15/11/2024	EUR	38,191	4,976	0.00
Written Call Bridgestone 6300 31/10/2024	JPY	(1,846)	0	0.00
Written Call Bridgestone 5900 08/11/2024	JPY	(1,876)	(2)	(0.00)
Written Call Colgate-Palmolive 110 15/11/2024	USD	(2)	(7)	(0.00)
Written Call Hkt Tru. & Hkt (St.) 11 27/11/2024	HKD	(81,116)	(12)	(0.00)
Written Call Autoliv 130 15/11/2024	USD	(1)	(15)	(0.00)
Written Call Progressive-Ohio 280 15/11/2024	USD	(2)	(16)	(0.00)
Written Call Capgemini (FF40) 215 20/12/2024	EUR	(8)	(19)	(0.00)
Written Call Texas Instruments 230 15/11/2024	USD	(2)	(22)	(0.00)
Written Call Procter & Gamble 180 20/12/2024	USD	(1)	(34)	(0.00)
Written Call Rexel 30 15/11/2024	EUR	(32)	(35)	(0.00)
Written Call Texas Instruments 240 15/11/2024	USD	(3)	(36)	(0.00)
Written Call Roche Hldgs 300 15/11/2024	CHF	(5)	(37)	(0.00)
Written Call Procter & Gamble 180 15/11/2024	USD	(5)	(38)	(0.00)
Written Call Paychex 155 17/01/2025	USD	0	(43)	(0.00)
Written Call Hkt Tru. & Hkt (St.) 10.7 27/11/2024	HKD	(81,116)	(54)	(0.00)
Written Call Colgate-Palmolive 105 15/11/2024	USD	(11)	(54)	(0.00)
Written Call Colgate-Palmolive 105 17/01/2025	USD	(1)	(59)	(0.00)
Written Call Bridgestone 6050 13/12/2024	JPY	(2,952)	(73)	(0.00)
Written Call Haier Smart Home 45 06/01/2025	HKD	(25,160)	(86)	(0.00)
Written Call Texas Instruments 240 20/12/2024	USD	(2)	(87)	(0.00)
Written Call Procter & Gamble 175 15/11/2024	USD	(4)	(87)	(0.00)
Written Call Bunzl 3900 20/12/2024	GBP	(7)	(87)	(0.00)
Written Call Texas Instruments 220 15/11/2024	USD	(2)	(116)	(0.00)
Written Call Coca-Cola Europe (US) 85 15/11/2024	USD	(6)	(118)	(0.00)
Written Call ALS 15.3 21/11/2024	AUD	(8,307)	(130)	(0.00)
Written Call KBC Groupe 74 15/11/2024	EUR	(2,405)	(131)	(0.00)
Written Call Coca-Cola Europe (US) 85 20/12/2024	USD	(3)	(131)	(0.00)
Written Call Novartis (Reg'd) 106 15/11/2024	CHF	(26)	(134)	(0.00)
Written Call DBS Group Holdings 40.4 29/11/2024	SGD	(2,178)	(141)	(0.00)
Written Call Unilever Ord 5000 15/11/2024	GBP	(3)	(145)	(0.00)
Written Call Capgemini (FF40) 200 15/11/2024	EUR	(6)	(148)	(0.00)
Written Call Autoliv 110 20/12/2024	USD	(4)	(149)	(0.00)
Written Call Procter & Gamble 185 20/12/2024	USD	(8)	(155)	(0.00)
Written Call Colgate-Palmolive 110 17/01/2025	USD	(11)	(159)	(0.00)
Written Call Kone (B) 56 17/01/2025	EUR	(8)	(170)	(0.00)
Written Call Sanofi 112 20/12/2024	EUR	(22)	(174)	(0.00)
Written Call Sanofi 106 15/11/2024	EUR	(25)	(174)	(0.00)
Written Call Progressive-Ohio 280 20/12/2024	USD	(2)	(176)	(0.00)
Written Call Capgemini (FF40) 205 17/01/2025	EUR	(9)	(177)	(0.00)
Written Call Progressive-Ohio 290 17/01/2025	USD	(2)	(178)	(0.00)
Written Call Progressive-Ohio 290 20/12/2024	USD	(4)	(179)	(0.00)
Written Call Bridgestone 5850 13/12/2024	JPY	(2,019)	(187)	(0.00)
Written Call Autoliv 115 15/11/2024	USD	(3)	(195)	(0.00)
Written Call Progressive-Ohio 275 21/02/2025	USD	(1)	(216)	(0.00)
Written Call DBS Group Holdings 40 29/11/2024	SGD	(2,234)	(219)	(0.00)
Written Call Elisa (A) 50 17/01/2025	EUR	(55)	(222)	(0.00)
Written Call Unilever Ord 5250 20/12/2024	GBP	(4)	(234)	(0.00)
Written Call Epiroc (A) 235 20/12/2024	SEK	(53)	(238)	(0.00)
Written Call Autoliv 105 15/11/2024	USD	(10)	(249)	(0.00)
Written Call DBS Group Holdings 40 29/11/2024	SGD	(2,561)	(251)	(0.00)
Written Call Bridgestone 5800 13/12/2024	JPY	(2,019)	(260)	(0.00)
Written Call Unilever Ord 4950 15/11/2024	GBP	(4)	(267)	(0.00)
Written Call Upm-Kymmene 33 15/11/2024	EUR	(87)	(285)	(0.00)
Written Call KBC Groupe 76 20/12/2024	EUR	(2,405)	(287)	(0.00)
Written Call Texas Instruments 220 17/01/2025	USD	(1)	(295)	(0.00)
Written Call Procter & Gamble 180 17/01/2025	USD	(3)	(298)	(0.00)
Written Call Procter & Gamble 185 17/01/2025	USD	(6)	(319)	(0.00)
Written Call Colgate-Palmolive 105 20/12/2024	USD	(13)	(328)	(0.00)
Written Call Sanofi 110 17/01/2025	EUR	(1,159)	(384)	(0.00)
Written Call ALS 14.8 21/11/2024	AUD	(8,307)	(385)	(0.00)
Written Call DBS Group Holdings 40.8 31/12/2024	SGD	(2,308)	(393)	(0.00)
Written Call Paychex 150 17/01/2025	USD	(2)	(398)	(0.00)
Written Call Uni-President Ent. 94.5 20/11/2024	TWD	(41,384)	(416)	(0.00)
Written Call HKT Trust And HKT 10.7 30/12/2024	HKD	(85,074)	(428)	(0.00)
Written Call Ferrovial 39 15/11/2024	EUR	(104)	(450)	(0.00)
Written Call Texas Instruments 240 17/01/2025	USD	(4)	(461)	(0.00)
Written Call Rexel 29 20/12/2024	EUR	(24)	(466)	(0.00)
Written Call Bunzl 3750 17/01/2025	GBP	(4)	(468)	(0.00)
Written Call Uni-President Ent. 94.2 20/11/2024	TWD	(41,384)	(471)	(0.00)
Written Call Iberdrola 14.75 17/01/2025	EUR	(7,161)	(475)	(0.00)
Written Call Singapore Exchange 11.95 29/11/2024	SGD	(18,968)	(477)	(0.00)
Written Call Tryg 165 15/11/2024	DKK	(4,931)	(502)	(0.00)
Written Call Iberdrola 14.75 17/01/2025	EUR	(7,599)	(504)	(0.00)
Written Call Blackrock 960 20/12/2024	USD	0	(525)	(0.00)
Written Call DBS Group Holdings 40.3 31/12/2024	SGD	(2,308)	(540)	(0.00)
Written Call Progressive-Ohio 280 17/01/2025	USD	(4)	(541)	(0.00)
Written Call Kone (B) 54 20/12/2024	EUR	(17)	(541)	(0.00)
Written Call Epiroc (A) 215 15/11/2024	SEK	(53)	(547)	(0.00)
Written Call Paychex 140 15/11/2024	USD	(2)	(553)	(0.00)
Written Call Upm-Kymmene 32 20/12/2024	EUR	(87)	(564)	(0.00)
Written Call Progressive-Ohio 260 15/11/2024	USD	(6)	(573)	(0.00)
Written Call Admiral Group 2900 17/01/2025	GBP	(4)	(577)	(0.00)
Written Call Sage Group 1175 20/12/2024	GBP	(10)	(579)	(0.00)
Written Call Epiroc (A) 230 17/01/2025	SEK	(60)	(588)	(0.00)
Written Call Elisa (A) 46 15/11/2024	EUR	(53)	(601)	(0.00)
Written Call Texas Instruments 230 20/12/2024	USD	(5)	(606)	(0.00)
Written Call Rexel 30 17/01/2025	EUR	(25)	(608)	(0.00)
Written Call Publicis Groupe 108 20/12/2024	EUR	(11)	(611)	(0.00)
Written Call Elisa (A) 48 20/12/2024	EUR	(51)	(614)	(0.00)
Written Call Novartis (Regd) 104 20/12/2024	CHF	(25)	(633)	(0.00)
Written Call Admiral Group 3079 20/12/2024	GBP	(8)	(633)	(0.00)
Written Call Unilever Ord 5100 20/12/2024	GBP	(4)	(652)	(0.00)
Written Call Admiral Group 3029 15/11/2024	GBP	(8)	(654)	(0.00)
Written Call Paychex 145 20/12/2024	USD	(2)	(661)	(0.00)
Written Call Admiral Group 2800 17/01/2025	GBP	(2)	(679)	(0.00)
Written Call Kone (B) 51 15/11/2024	EUR	(10)	(684)	(0.00)
Written Call ALS 15.3 19/12/2024	AUD	(8,712)	(685)	(0.00)
Written Call Sampo (A) 43 15/11/2024	EUR	(36)	(694)	(0.00)
Written Call Texas Instruments 230 17/01/2025	USD	(3)	(702)	(0.00)
Written Call Upm-Kymmene 31 17/01/2025	EUR	(47)	(710)	(0.00)
Written Call Sage Group 1175 17/01/2025	GBP	(10)	(719)	(0.00)
Written Call Publicis Groupe 104 15/11/2024	EUR	(23)	(737)	(0.00)
Written Call Uni-President Ent. 93 20/11/2024	TWD	(41,384)	(753)	(0.00)
Written Call Blackrock 1040 17/01/2025	USD	0	(754)	(0.00)
Written Call Cisco Systems 55 20/12/2024	USD	(3)	(771)	(0.00)
Written Call Relx 45.5 20/12/2024	EUR	(31)	(798)	(0.00)
Written Call Bunzl 3675 17/01/2025	GBP	(3)	(810)	(0.00)
Written Call Sampo (A) 44 20/12/2024	EUR	(36)	(815)	(0.00)
Written Call Taiwan Semi. Mfg. 1150 20/11/2024	TWD	(8,780)	(833)	(0.00)
Written Call HKT Tr. And HKT 10.4 30/12/2024	HKD	(87,305)	(894)	(0.00)
Written Call Iberdrola 14.5 20/12/2024	EUR	(6,888)	(897)	(0.00)
Written Call Autoliv 105 20/12/2024	USD	(15)	(905)	(0.00)
Written Call Singapore Exchange 12.2 31/12/2024	SGD	(20,414)	(954)	(0.00)
Written Call Singapore Exchange 12.2 31/12/2024	SGD	(20,414)	(954)	(0.00)
Written Call Tryg 170 17/01/2025	DKK	(5,128)	(970)	(0.00)
Written Call Epiroc (A) 225 17/01/2025	SEK	(57)	(977)	(0.00)
Written Call Sanofi 106 17/01/2025	EUR	(1,203)	(979)	(0.00)
Written Call Epiroc (A) 220 20/12/2024	SEK	(53)	(1,005)	(0.00)
Written Call Upm-Kymmene 30 17/01/2025	EUR	(47)	(1,011)	(0.00)
Written Call KBC Groupe 74 17/01/2025	EUR	(2,515)	(1,013)	(0.00)
Written Call Relx 45 20/12/2024	EUR	(30)	(1,023)	(0.00)
Written Call Roche Hldgs 290 20/12/2024	CHF	(5)	(1,024)	(0.00)
Written Call Blackrock 1000 17/01/2025	USD	0	(1,085)	(0.00)
Written Call Ferrovial 40 20/12/2024	EUR	(103)	(1,113)	(0.00)
Written Call Allianz 315 17/01/2025	EUR	(7)	(1,129)	(0.00)
Written Call Natwest Group 380 15/11/2024	GBP	(25,027)	(1,183)	(0.00)
Written Call Uni-President Ent. 95.3 18/12/2024	TWD	(44,543)	(1,190)	(0.00)
Written Call Publicis Groupe 105 20/12/2024	EUR	(11)	(1,210)	(0.00)
Written Call Blackrock 950 15/11/2024	USD	0	(1,214)	(0.00)
Written Call Uni-President Ent. 95 18/12/2024	TWD	(43,406)	(1,244)	(0.00)
Written Call Uni-President Ent. 95.1 18/12/2024	TWD	(44,543)	(1,247)	(0.00)

Schedule of Investments as at 31 October 2024

	Ccy	Contracts	Market Value USD	% Net Assets
Written Call Unilever Ord 5100 17/01/2025	GBP	(4)	(1,249)	(0.00)
Written Call Roche Hldgs (Genussc) 290 17/01/2025	CHF	(5)	(1,252)	(0.00)
Written Call Samsung Electronics 68000 12/12/2024	KRW	(3,988)	(1,259)	(0.00)
Written Call Endesa 21 17/01/2025	EUR	(70)	(1,266)	(0.00)
Written Call Samsung Electronics 68000 12/12/2024	KRW	(4,015)	(1,268)	(0.00)
Written Call Epiroc (A) 210 15/11/2024	SEK	(53)	(1,275)	(0.00)
Written Call Kone (B) 54 17/01/2025	EUR	(24)	(1,276)	(0.00)
Written Call Novartis (Regd) 106 17/01/2025	CHF	(27)	(1,279)	(0.00)
Written Call Blackrock 1000 20/12/2024	USD	(1)	(1,296)	(0.00)
Written Call 3I Group 3500 15/11/2024	GBP	(6)	(1,301)	(0.00)
Written Call Blackrock 1060 17/01/2025	USD	(1)	(1,302)	(0.00)
Written Call Blackrock 1020 17/01/2025	USD	0	(1,305)	(0.00)
Written Call 3I Group 3700 17/01/2025	GBP	(7)	(1,329)	(0.00)
Written Call Endesa 21 20/12/2024	EUR	(65)	(1,344)	(0.00)
Written Call Singapore Exchange 11.6 29/11/2024	SGD	(18,968)	(1,386)	(0.00)
Written Call Singapore Exchange 11.6 29/11/2024	SGD	(18,968)	(1,386)	(0.00)
Written Call ALS 14.7 19/12/2024	AUD	(8,941)	(1,412)	(0.00)
Written Call Tryg 165 20/12/2024	DKK	(4,920)	(1,504)	(0.00)
Written Call Tryg 165 20/12/2024	DKK	(4,931)	(1,507)	(0.00)
Written Call Cisco Systems 52.5 15/11/2024	USD	(5)	(1,515)	(0.00)
Written Call Allianz 310 17/01/2025	EUR	(7)	(1,640)	(0.00)
Written Call Inditex 59.44 17/01/2025	EUR	(38)	(1,694)	(0.00)
Written Call Compass Group 2650 17/01/2025	GBP	(4)	(1,776)	(0.00)
Written Call Taiwan Semi. mfg. 1250 18/12/2024	TWD	(13,530)	(1,780)	(0.00)
Written Call Relx 46 17/01/2025	EUR	(65)	(1,784)	(0.00)
Written Call Relx (NL) 43.5 15/11/2024	EUR	(62)	(1,825)	(0.00)
Written Call Kone (B) 52 20/12/2024	EUR	(21)	(1,852)	(0.00)
Written Call Zurich Insurance Gp. 540 17/01/2025	CHF	(5)	(1,885)	(0.00)
Written Call Iberdrola 14 20/12/2024	EUR	(6,779)	(1,914)	(0.00)
Written Call Natwest Group 400 17/01/2025	GBP	(26,011)	(1,924)	(0.00)
Written Call Sampo (A) 44 17/01/2025	EUR	(37)	(1,975)	(0.00)
Written Call Kone (B) 50 15/11/2024	EUR	(17)	(2,011)	(0.00)
Written Call Intercontinental Ho. 8850 20/12/2024	GBP	(1)	(2,016)	(0.00)
Written Call Tryg 160 15/11/2024	DKK	(4,844)	(2,080)	(0.00)
Written Call Deutsche Boerse 230 17/01/2025	EUR	(10)	(2,092)	(0.00)
Written Call Unilever Ord 5000 17/01/2025	GBP	(4)	(2,157)	(0.00)
Written Call Compass Group 2600 20/12/2024	GBP	(4)	(2,167)	(0.00)
Written Call Tryg 165 17/01/2025	DKK	(5,303)	(2,200)	(0.00)
Written Call Blackrock 940 15/11/2024	USD	0	(2,220)	(0.00)
Written Call Taiwan Semic. Mfg 1120 20/11/2024	TWD	(12,956)	(2,229)	(0.00)
Written Call 3I Group 3550 20/12/2024	GBP	(6)	(2,268)	(0.00)
Written Call 3I Group 3600 17/01/2025	GBP	(6)	(2,366)	(0.00)
Written Call 3I Group 3400 15/11/2024	GBP	(6)	(2,500)	(0.00)
Written Call Haier Smart Home 30 27/11/2024	HKD	(25,160)	(2,570)	(0.00)
Written Call Cisco Systems 55 17/01/2025	USD	(10)	(2,608)	(0.00)
Written Call Kone (B) 49 15/11/2024	EUR	(14)	(2,659)	(0.00)
Written Call Ferrovial 40 17/01/2025	EUR	(110)	(2,665)	(0.00)
Written Call Natwest Group 380 20/12/2024	GBP	(24,797)	(2,751)	(0.00)
Written Call Allianz 300 20/12/2024	EUR	(7)	(2,760)	(0.00)
Written Call Deutsche Boerse 225 17/01/2025	EUR	(10)	(2,884)	(0.00)
Written Call Inditex 55.48 20/12/2024	EUR	(37)	(2,932)	(0.00)
Written Call Inditex 57.46 17/01/2025	EUR	(38)	(3,020)	(0.00)
Written Call Publicis Groupe 106 17/01/2025	EUR	(24)	(3,279)	(0.00)
Written Call Legrand 110 20/12/2024	EUR	(24)	(3,369)	(0.00)
Written Call Allianz 305 20/12/2024	EUR	(7)	(3,635)	(0.00)
Written Call Cisco Systems 57.5 20/12/2024	USD	(32)	(3,903)	(0.00)
Written Call Zurich Insurance Gp. 520 20/12/2024	CHF	(4)	(3,941)	(0.00)
Written Call Cisco Systems 57.5 17/01/2025	USD	(26)	(3,946)	(0.00)
Written Call Endesa 19.5 15/11/2024	EUR	(65)	(3,962)	(0.00)
Written Call Legrand 112 17/01/2025	EUR	(26)	(4,076)	(0.00)
Written Call Intercontinental Ho. 8250 15/11/2024	GBP	(1)	(4,833)	(0.00)
Written Call Enel 7 15/11/2024	EUR	(38,191)	(4,976)	(0.00)
Written Call Legrand 105 15/11/2024	EUR	(25)	(5,389)	(0.00)
Written Call Blackrock 950 20/12/2024	USD	(1)	(5,401)	(0.00)
Written Call Allianz 285 15/11/2024	EUR	(7)	(5,508)	(0.00)
Written Call Iberdrola 13 15/11/2024	EUR	(7,752)	(5,672)	(0.00)
Written Call Bunzl 3375 15/11/2024	GBP	(7)	(5,893)	(0.00)
Written Call Iberdrola 13 15/11/2024	EUR	(7,763)	(6,153)	(0.00)
Written Call Deutsche Boerse 220 20/12/2024	EUR	(20)	(7,259)	(0.00)
Written Call Blackrock 920 15/11/2024	USD	(1)	(7,298)	(0.00)
Written Call Cisco Systems 55 15/11/2024	USD	(41)	(7,502)	(0.00)
Written Call Zurich Insurance Gp. 500 15/11/2024	CHF	(5)	(7,640)	(0.00)
Written Call Inditex 51.51 20/12/2024	EUR	(36)	(8,744)	(0.00)
Written Call 3I Group 3500 20/12/2024	GBP	(6)	(8,911)	(0.00)
Written Call Allianz 280 15/11/2024	EUR	(7)	(8,927)	(0.00)
Written Call Inditex 51.51 15/11/2024	EUR	(73)	(11,339)	(0.00)
Written Rec CDX H.Y. Se. 43 5 Yr 107 18/12/2024	USD	(5,007,644)	(19,224)	(0.00)
Written Rec CDX H.Y. Se. 43 5 Yr 107 18/12/2024	USD	(5,007,644)	(19,224)	(0.00)
Written Call Deutsche Boerse 205 15/11/2024	EUR	(20)	(21,723)	(0.00)
Written Pay CDX HY Se 43 5 Y 103 Pay 25 15/01/2025	USD	(23,822,080)	(85,481)	(0.00)
Written Pay CDX H.Y. Se. 43 5 Yr 103.5 15/01/2024	USD	(23,822,080)	(96,517)	(0.00)
Written Pay CDX H.Y. Se. 43 5 Yr 103.5 15/01/2024	USD	(23,822,080)	(96,517)	(0.00)
			5,560,383	**0.12**

Overnight Index Swaps

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
Receive fixed 7.325% pay float. (1d CLP) 06/07/2033	COP	3,686,231,891	(61,329)	(0.00)
Receive fixed 6.05% pay float. (1d FBIL) 04/10/2029	INR	2,027,427,540	(243,782)	(0.01)
			(305,111)	**(0.01)**
Other Assets and Liabilities			234,135,998	5.09
Net Assets			**4,644,798,112**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
USA	US	19.33
Ireland	IE	15.75
UK	GB	13.99
France	FR	5.10
Germany	DE	4.48
Netherlands	NL	3.64
Japan	JP	3.61
Spain	ES	2.53
Switzerland	CH	2.18
Finland	FI	1.71
Brazil	BR	1.69
South Africa	ZA	1.60
Luxembourg	LU	1.57
Italy	IT	1.23
Indonesia	ID	1.21
India	IN	0.79
Thailand	TH	0.77
Cayman Islands	KY	0.74
Taiwan Area	TW	0.71
Supranational	SU	0.68
Czech Republic	CZ	0.67
Malaysia	MY	0.67
Virgin Islands (British)	VG	0.67
Poland	PL	0.63
Sweden	SE	0.61
Austria	AT	0.57
Singapore	SG	0.46
Mauritius	MU	0.43
Belgium	BE	0.41
Greece	GR	0.41
Canada	CA	0.41
Hong Kong SAR China	HK	0.40
Portugal	PT	0.39
Turkey	TR	0.38
Israel	IL	0.35
China	CN	0.32
Peru	PE	0.30
Korea	KR	0.29
Romania	RO	0.26
Colombia	CO	0.24
Mexico	MX	0.22
Denmark	DK	0.19
Australia	AU	0.19
Chile	CL	0.16
Hungary	HU	0.14
Egypt	EG	0.13
Georgia	GE	0.12
Bermuda	BM	0.12
Norway	NO	0.12
Philippines	PH	0.10
Nigeria	NG	0.09
Panama	PA	0.09
Uruguay	UY	0.08
Saudi Arabia	SA	0.06
United Arab Emirates	AE	0.06
Marshall Islands	MH	0.06
Pakistan	PK	0.05
Bahrain	BH	0.05
Oman	OM	0.05
Estonia	EE	0.04
Qatar	QA	0.04
Mongolia	MN	0.04
Argentina	AR	0.04
Dominican Republic	DO	0.03
Serbia	RS	0.03
Costa Rica	CR	0.02
Ecuador	EC	0.02
Kuwait	KW	0.02
Jordan	JO	0.02
Trinidad and Tobago	TT	0.02
Ukraine	UA	0.02
Kazakhstan	KZ	0.02
Morocco	MA	0.02
Armenia	AM	0.02
Bulgaria	BG	0.02
Guatemala	GT	0.01
Sri Lanka	LK	0.01
El Salvador	SV	0.01
Uzbekistan	UZ	0.01
Senegal	SN	0.01
Ivory Coast	CI	0.01
Zambia	ZM	0.01
Croatia	HR	0.01
Honduras	HN	0.01
Surinam	SR	0.01
Liberia	LR	0.00
Gabon	GA	0.00
Bolivia	BO	0.00
Latvia	LV	0.00
Namibia	NA	0.00
Cyprus	CY	0.00
Russia	RU	0.00
Cash and other net assets		5.26

Multi Asset Dynamic Inflation Fund [4]

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Energy					
Harbour Energy 5.50% 15/10/2026 144A	GB	USD	151,289	150,775	0.11
Var Energi 7.862% VRN 15/11/2083	NO	EUR	97,771	116,805	0.09
Western Midstream Operating 4.05% 01/02/2030	US	USD	80,566	75,675	0.06
Vital Energy 9.75% 15/10/2030	US	USD	66,209	69,889	0.05
Genesis Energy 8.25% 15/01/2029	US	USD	49,624	50,810	0.04
Pertamina Persero 1.40% 09/02/2026 Reg S	ID	USD	42,433	40,530	0.03
Global Partner Finance 7.00% 01/08/2027	US	USD	37,050	37,196	0.03
Genesis Energy 7.75% 01/02/2028	US	USD	36,061	36,488	0.03
OQ SAOC 5.125% 06/05/2028 Reg S	OM	USD	32,641	32,522	0.02
TotalEnergies 2.00% VRN (Perpetual)	FR	EUR	30,090	29,178	0.02
Repsol International Fin. 2.50% VRN (Perpetual)	NL	EUR	27,081	28,643	0.02
TotalEnergies 2.125% VRN (Perpetual)	FR	EUR	30,090	28,145	0.02
Wintershall Dea Fin. 2 3.00% VRN (Perpetual)	NL	EUR	26,698	26,787	0.02
Petroleos del Peru 5.625% 19/06/2047 Reg S	PE	USD	39,169	25,805	0.02
Tullow Oil 10.25% 15/05/2026 144A	GB	USD	16,121	14,754	0.01
Tullow Oil 10.25% 15/05/2026 Reg S	GB	USD	13,371	12,238	0.01
Genesis Energy 8.875% 15/04/2030	US	USD	11,650	12,065	0.01
TotalEnergies 3.25% VRN (Perpetual)	FR	EUR	12,036	11,638	0.01
Energean 6.50% 30/04/2027 Reg S	GB	USD	9,851	9,839	0.01
QatarEnergy 3.125% 12/07/2041 Reg S	QA	USD	11,424	8,684	0.01
Harbour Energy 5.50% 15/10/2026 Reg S	GB	USD	1,880	1,874	0.00
Nostrum Oil & Gas	NL	GBP	5,414	279	0.00
				820,619	**0.62**
Utilities					
The Renewables Infrastructure Group	GB	GBP	838,239	1,042,767	0.79
Energia Grp Roi Fin. DAC 6.875% 31/07/2028 Reg S	IE	EUR	187,774	213,672	0.16
US Solar Fund	GB	USD	349,614	164,319	0.12
EDF 6.00% VRN (Perpetual) EMTN	FR	GBP	94,779	121,629	0.09
Electricity North West 8.875% 25/03/2026	GB	GBP	61,568	83,027	0.06
TenneT Holding 4.625% VRN (Perpetual)	NL	EUR	69,308	76,832	0.06
EDF 3.375% VRN (Perpetual)	FR	EUR	51,891	52,015	0.04
EDF 9.125% VRN (Perpetual) Reg S	FR	USD	42,126	47,811	0.04
PG&E 5.25% 01/07/2030	US	USD	43,678	42,614	0.03
DPL 4.35% 15/04/2029	US	USD	38,925	36,603	0.03
EDF 7.50% VRN (Perpetual) EMTN	FR	EUR	29,706	35,396	0.03
National Grid Elec. Trans. 1.375% 16/09/2026 EMTN	GB	GBP	28,145	33,799	0.03
Instituto Costarricense 6.375% 15/05/2043 Reg S	CR	USD	35,905	33,329	0.03
Israel Electric 4.25% 14/08/2028 GMTN	IL	USD	33,686	31,822	0.02
Abu Dhabi National Energy 4.375% 24/01/2029 Reg S	AE	USD	31,294	30,890	0.02
EnBW 2.125% VRN 31/08/2081	DE	EUR	30,090	27,494	0.02
Eesti Energia 7.875% VRN (Perpetual)	EE	EUR	21,198	24,548	0.02
TenneT Holding 4.875% VRN (Perpetual)	NL	EUR	21,881	24,394	0.02
Electricite de France 5.625% VRN (Perpetual) EMTN	FR	EUR	16,545	18,413	0.01
A2A 5.00% VRN (Perpetual)	IT	EUR	16,182	17,996	0.01
Orsted 5.125% VRN 14/03/3024	DK	EUR	11,264	12,669	0.01
Iberdrola International 1.874% VRN (Perpetual)	NL	EUR	10,832	11,499	0.01
Iberdrola International BV 1.45% VRN (Perpetual)	NL	EUR	10,832	11,247	0.01
Pakistan Wat. & Pow. Dev Auth 7.50% 04/06/2031	PK	USD	11,424	8,947	0.01
Orsted 1.75% VRN 09/12/3019	DK	EUR	5,640	5,747	0.00
Orsted 5.25% VRN 08/12/3022	DK	EUR	4,424	4,962	0.00
				2,214,441	**1.67**
Materials					
INEOS Quattro Finance 2 8.50% 15/03/2029 144A	GB	EUR	38,182	44,145	0.03
Huhtamaki 4.25% 09/06/2027	FI	EUR	29,394	32,539	0.02
INEOS Quattro Finance 2 8.50% 15/03/2029 Reg S	GB	EUR	22,561	26,085	0.02
Perenti Finance 7.50% 26/04/2029 Reg S	AU	USD	22,267	23,263	0.02
				126,032	**0.10**
Industrials					
Mitsubishi 1.125% 15/07/2026 Reg S	JP	USD	158,880	149,553	0.11
Paprec Holding 7.25% 17/11/2029 Reg S	FR	EUR	102,297	117,518	0.09
United Rentals North America 4.875% 15/01/2028	US	USD	113,373	110,942	0.08
GXO Logistics 6.25% 06/05/2029	US	USD	84,436	87,235	0.07
Ashtead Capital 4.375% 15/08/2027 144A	US	USD	53,124	52,340	0.04
Albion Financing 1 6.125% 15/10/2026 144A	LU	USD	38,434	38,476	0.03
GMR Hyderabad Intl. Airport 4.75% 02/02/2026 Reg S	IN	USD	36,589	36,147	0.03
RAC Bond 4.87% 06/05/2026 EMTN	GB	GBP	20,933	26,661	0.02
Mobico Group 4.875% 26/09/2031 EMTN	GB	EUR	16,921	17,970	0.01
Paprec Holding 3.50% 01/07/2028 Reg S	FR	EUR	12,826	13,683	0.01
Assemblin Caver. Grp. 6.826% FRN 01/07/2031 Reg S	SE	EUR	12,132	13,177	0.01
Assemblin Caverion Group 6.25% 01/07/2030 Reg S	SE	EUR	10,713	12,006	0.01
Albion Financing 1 5.25% 15/10/2026 Reg S	LU	EUR	9,698	10,627	0.01
Int'l Constolidated Airlines 1.125% 18/05/2028	ES	EUR	8,084	8,952	0.01
				695,287	**0.53**
Information Technology					
HTA Group (Mauritius) 7.50% 04/06/2029 Reg S	MU	USD	78,567	80,074	0.06
ams-Osram 10.50% 30/03/2029 Reg S	AT	EUR	57,526	63,436	0.05
Seagate HDD (Cayman) 9.625% 01/12/2032	KY	USD	44,841	51,140	0.04
Lenovo Group 5.831% 27/01/2028 Reg S	HK	USD	39,931	40,746	0.03
IHS Netherlands 8.00% 18/09/2027 Reg S	NL	USD	16,216	16,234	0.01
ams-OSRAM 10.50% 30/03/2029 144A	AT	EUR	5,076	5,598	0.00
				257,228	**0.19**
Consumer Discretionary					
RCI Banque 3.875% 30/09/2030 EMTN	FR	EUR	159,021	172,660	0.13
General Motors 6.80% 01/10/2027	US	USD	143,541	150,552	0.11
Hyatt Hotels 5.75% 30/01/2027	US	USD	112,845	115,090	0.09
Flutter Treasury Desig. 5.00% 29/04/2029 Reg S	IE	EUR	99,596	111,235	0.08
Toyota Finance (Australia) 4.625% 29/03/2028 EMTN	AU	GBP	68,903	87,506	0.07
Volkswagen Int'l Fin. 3.50% VRN (Perpetual)	NL	EUR	80,918	87,343	0.07
VF 2.95% 23/04/2030	US	USD	101,169	87,309	0.07
Marks & Spencer 4.50% 10/07/2027	GB	GBP	69,805	87,163	0.07
Kohl's 5.55% 17/07/2045	US	USD	118,597	80,321	0.06
Bath & Body Works 6.875% 01/11/2035	US	USD	68,153	69,404	0.05
Virgin Med Securities 4.125% 15/08/2030 Reg S	GB	GBP	60,156	66,699	0.05
Allwyn Entertainment Fin. 7.25% 30/04/2030 Reg S	GB	EUR	51,961	60,111	0.05
ZF Europe Finance 4.75% 31/01/2029 EMTN	NL	EUR	52,198	55,290	0.04
Service Corp International 5.75% 15/10/2032	US	USD	55,228	54,242	0.04
Albion Financing 2 8.75% 15/04/2027 144A	LU	USD	48,957	50,173	0.04
CPUK Finance 6.50% 28/08/2026	GB	GBP	37,820	48,558	0.04
Cirsa Finance Intl 7.875% 31/07/2028 Reg S	LU	EUR	38,713	44,627	0.03
AccorInvest Group 6.375% 15/10/2029 Reg S	LU	EUR	38,764	43,809	0.03
LHMC Finco 7.25% 02/10/2025 Reg S	LU	EUR	38,769	42,169	0.03
Las Vegas Sands 3.90% 08/08/2029	US	USD	42,658	39,896	0.03
Toll Brothers Finance 3.80% 01/11/2029	US	USD	41,338	39,217	0.03
CPUK Finance 7.875% 28/08/2029	GB	GBP	28,902	38,293	0.03
Summer BC 5.75% 31/10/2026 Reg S	LU	EUR	34,763	37,664	0.03
United Group 6.50% 31/10/2031 Reg S	NL	EUR	27,814	30,291	0.02
Bath & Body Works 5.25% 01/02/2028	US	USD	30,045	29,646	0.02
Verisure Holding 5.50% 15/05/2030 Reg S	SE	EUR	24,823	27,943	0.02
Pinnacle Bidco 7.887% 11/10/2028 Reg S	GB	GBP	20,014	27,526	0.02
ZF Finance 5.75% 03/08/2026 EMTN	DE	EUR	24,104	26,847	0.02
Bath & Body Works 6.95% 01/03/2033	US	USD	26,861	26,653	0.02
Studio City Finance 6.50% 15/01/2028 Reg S	VG	USD	27,147	26,223	0.02
Allwyn International 3.875% 15/02/2027 Reg S	CZ	EUR	23,923	25,934	0.02
ZF Europe Finance 6.125% 13/03/2029 EMTN	NL	EUR	22,185	24,670	0.02
RCI Banque 5.50% VRN 09/10/2034 EMTN	FR	EUR	21,997	24,385	0.02
Forvia 5.125% 15/06/2029	FR	EUR	21,965	23,871	0.02
American Axle & Manufacturing 5.00% 01/10/2029	US	USD	25,518	23,134	0.02
Verisure Holding 3.25% 15/02/2027 Reg S	SE	EUR	21,591	23,069	0.02
Ford Motor 9.625% 22/04/2030	US	USD	18,564	21,558	0.02
Summer BC Holdco A 9.25% 31/10/2027 Reg S	LU	EUR	18,542	20,230	0.02
Nordstrom 5.00% 15/01/2044	US	USD	23,833	18,095	0.01
ZF Europe Finance 3.00% 23/10/2029	NL	EUR	16,733	16,266	0.01
Cirsa Finance International 4.50% 15/03/2027 Reg S	LU	EUR	13,405	14,520	0.01
Altice Financing 5.75% 15/08/2029 144A	LU	USD	15,334	12,557	0.01
ZF Finance 3.00% 21/09/2025 EMTN	DE	EUR	11,469	12,372	0.01
Dana 4.50% 15/02/2032	US	USD	14,204	12,195	0.01
Schaeffler 4.75% 14/08/2029 EMTN	DE	EUR	9,777	10,831	0.01
Altice (USA) (A)	US	USD	4,188	10,345	0.01
Verisure Holding 3.875% 15/07/2026 Reg S	SE	EUR	8,782	9,511	0.01
Altice Financing 4.25% 15/08/2029 Reg S	LU	EUR	8,743	7,878	0.01
Altice Financing 5.75% 15/08/2029 Reg S	LU	USD	8,818	7,221	0.01
Altice (France) Holding 8.00% 15/05/2027 Reg S	LU	EUR	22,095	6,833	0.01
United Group 7.792% FRN 01/02/2029 Reg S	NL	EUR	6,110	6,625	0.01
Dana 5.625% 15/06/2028	US	USD	6,260	6,095	0.00
Dana 4.25% 01/09/2030	US	USD	6,465	5,646	0.00
Grupo Antolin-Irausa 10.375% 30/01/2030 Reg S	ES	EUR	5,781	5,446	0.00
Altice France Holding 4.00% 15/02/2028 Reg S	LU	EUR	17,391	4,626	0.00
B&M Europe 8.125% 15/11/2030	LU	GBP	2,737	3,789	0.00
Aston Martin Cap. Hlds. 10.375% 31/03/2029 Reg S	GB	GBP	2,534	3,175	0.00
United Group 7.792% FRN 15/02/2031 Reg S	NL	EUR	2,820	3,060	0.00
				2,228,397	**1.69**
Consumer Staples					
Iceland Bondco 10.875% 15/12/2027 Reg S	GB	GBP	81,345	112,479	0.09
Bellis Acquisition 8.125% 14/05/2030 Reg S	GB	GBP	51,936	66,106	0.05
Suntory Holdings 5.124% 11/06/2029 144A	JP	USD	38,700	39,217	0.03
Tesco Corporate Trea. Ser. 1.875% 02/11/2028 EMTN	GB	GBP	28,145	32,055	0.02
Coty 4.50% 15/05/2027 Reg S	US	EUR	16,852	18,659	0.01
Walgreens Boots Alliance 2.125% 20/11/2026	US	EUR	6,620	6,805	0.01
Casino Guichard Perrachon WTS 27/04/2029	FR	EUR	8,794	5	0.00
				275,326	**0.21**
Healthcare					
Merck 3.875% VRN 27/08/2054	DE	EUR	52,772	57,586	0.04
RAY Financing 6.50% 15/07/2031 Reg S	US	EUR	50,246	56,610	0.04
Nidda Healthcare Holding 7.50% 21/08/2026 Reg S	DE	EUR	33,494	37,564	0.03
CVS Health 5.00% 30/01/2029	US	USD	31,312	31,222	0.02
Nidda Healthcare Holding 5.625% 21/02/2030 Reg S	DE	EUR	23,518	25,702	0.02
Nidda HealtHCAre Holding 7.00% 21/02/2030 Reg S	DE	EUR	16,789	19,140	0.01
Almirall 2.125% 30/09/2026 Reg S	ES	EUR	14,108	15,085	0.01
Teva Pharma. Fin. Netherlands III 4.10% 01/10/2046	NL	USD	18,074	12,747	0.01
Bayer 7.00% VRN 25/09/2083	DE	EUR	8,837	10,252	0.01
				265,908	**0.20**
Financials					
iShares Physical Gold ETC	IE	USD	125,731	6,700,519	5.07
Global X Copper Miners UCITS ETF	IE	USD	75,493	2,455,221	1.86
WisdomTree Copper ETF	GB	USD	17,400	681,123	0.52
Barclays 7.125% VRN (Perpetual)	GB	GBP	193,299	248,855	0.19
Co-Operative Bank Holdings 6.00% VRN 06/04/2027	GB	GBP	155,809	201,657	0.15
OSB Group 8.875% VRN 16/01/2030 EMTN	GB	GBP	132,659	185,535	0.14
ABN AMRO Bank 4.75% VRN (Perpetual)	NL	EUR	152,115	160,713	0.12
Nationwide Building Society 5.875% VRN (Perpetual)	GB	GBP	105,315	135,306	0.10
Allianz 2.241% VRN 07/07/2045	DE	EUR	120,360	129,581	0.10
Investec Bank 0.50% VRN 17/02/2027 EMTN	GB	EUR	116,803	122,320	0.09
HSBC Holdings 7.625% 17/05/2032	GB	USD	99,339	112,278	0.08
Raiffeisen Bank Int. 8.659% VRN (Perpetual)	AT	EUR	99,899	108,580	0.08
Sumitomo Mitsui Financial Group 5.316% 09/07/2029	JP	USD	105,545	107,744	0.08
Societe Generale 9.375% VRN (Perpetual) 144A	FR	USD	94,329	98,894	0.07
RBC 4.875% 01/11/2030 EMTN	CA	GBP	74,814	95,192	0.07

* Security with price determined by the Directors.
**Security in full or partial escrow at the period end date as described in the notes to the financial statements.
A full list of footnotes is given on page 6.
The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Banco BPM 3.875% VRN 09/09/2030 EMTN	IT	EUR	84,788	92,170	0.07
Nemean Bondco 13.25% 15/12/2026 Reg S	GB	GBP	63,066	87,199	0.07
Societe Generale 7.875% VRN (Perpetual) EMTN	FR	EUR	76,905	86,887	0.07
Commerzbank 6.125% VRN (Perpetual)	DE	EUR	74,845	81,970	0.06
Erste Group Bank 8.50% VRN (Perpetual)	AT	EUR	66,845	79,803	0.06
Ally Financial 5.75% 20/11/2025	US	USD	78,613	78,949	0.06
Standard Chartered 7.014% VRN (Perpetual) Reg S	GB	USD	72,216	76,964	0.06
Banca Mon. dei Paschi 4.75% VRN 15/03/2029 EMTN	IT	EUR	65,350	73,377	0.06
Piraeus Financial Hlds 8.75% VRN (Perpetual)	GR	EUR	64,372	72,296	0.05
Ford Motor Credit 7.35% 04/11/2027	US	USD	67,232	70,638	0.05
NatWest Group 6.00% VRN (Perpetual)	GB	USD	67,522	67,556	0.05
Coventry Building Society 3.125% 29/10/2029 EMTN	GB	EUR	61,392	65,997	0.05
KBC Group 6.25% VRN (Perpetual)	BE	EUR	60,180	65,666	0.05
RLGH Finance Bermuda 8.25% 17/07/2031	BM	USD	60,934	63,441	0.05
OneMain Finance 9.00% 15/01/2029	US	USD	57,582	60,985	0.05
BNP Paribas 7.375% VRN (Perpetual) Reg S	FR	USD	60,240	60,921	0.05
Credit Agricole 6.50% VRN (Perpetual) EMTN	FR	EUR	52,772	59,085	0.04
BNP Paribas 9.25% VRN (Perpetual) Reg S	FR	USD	53,916	58,266	0.04
Jerrold Finco 7.875% 15/04/2030 Reg S	GB	GBP	43,572	57,692	0.04
HSBC Bank Funding Sterling 5.844% VRN (Perpetual)	GB	GBP	38,515	51,807	0.04
Deutsche Bank 4.50% VRN (Perpetual)	DE	EUR	50,551	51,481	0.04
Arion Banki HF 4.625% 21/11/2028 EMTN	IS	EUR	45,173	50,836	0.04
Bank Hapoalim 3.255% VRN 21/01/2032	IL	USD	54,162	50,559	0.04
Credit Agricole 4.00% VRN (Perpetual)	FR	EUR	48,144	49,787	0.04
OTP Bank 4.25% VRN 16/10/2030 EMTN	HU	EUR	44,417	48,163	0.04
Banco Santander 9.625% VRN (Perpetual)	ES	USD	43,705	47,945	0.04
Erste Group Bank 7.00% VRN (Perpetual)	AT	EUR	42,126	47,194	0.04
ZhongAn Online P&C Insurance 3.50% 08/03/2026	CN	USD	42,921	41,661	0.03
Asahi Mutual Life Insurance 4.10% VRN (Perpetual)	JP	USD	44,856	41,440	0.03
Alpha Services and Hlds. 11.875% VRN (Perpetual)	GR	EUR	32,859	40,913	0.03
Mirae Asset Securities 6.875% 26/07/2026	KR	USD	39,755	40,750	0.03
OneMain Finance 7.50% 15/05/2031	US	USD	39,581	40,502	0.03
Barclays 9.625% VRN (Perpetual)	GB	USD	36,531	40,420	0.03
Ford Motor Credit 5.125% 20/02/2029 EMTN	US	EUR	35,146	40,011	0.03
OneMain Finance 7.125% 15/11/2031	US	USD	38,693	39,120	0.03
Magellan Capital Holdings 8.375% VRN 08/07/2029	GB	USD	37,292	38,449	0.03
KSA Sukuk 5.25% 04/06/2030 Reg S	KY	USD	37,537	38,125	0.03
KBC Group 8.00% VRN (Perpetual)	BE	EUR	30,090	35,426	0.03
AXA 6.375% VRN (Perpetual) EMTN	FR	EUR	30,090	34,788	0.03
Ally Financial 6.70% 14/02/2033	US	USD	33,348	33,494	0.03
ASR Nederland 5.125% VRN 29/09/2045	NL	EUR	30,090	33,052	0.02
Piraeus Bank 4.625% VRN 17/07/2029 EMTN	GR	EUR	29,289	32,559	0.02
Gaci First Investment 5.375% 29/01/2054	KY	USD	35,905	32,314	0.02
UBS Group 6.875% VRN (Perpetual)	CH	USD	30,090	30,185	0.02
AerCap Ireland Capital DAC 2.45% 29/10/2026	IE	USD	31,048	29,647	0.02
Garfunkelux Holdco 3 7.75% 01/11/2025 Reg S	LU	GBP	36,213	29,574	0.02
BNP Paribas 4.625% VRN (Perpetual) Reg S	FR	USD	30,090	28,223	0.02
Bank Millennium 9.875% VRN 18/09/2027 EMTN	PL	EUR	23,167	27,505	0.02
Barclays 8.50% VRN (Perpetual)	GB	GBP	20,681	27,317	0.02
BNP Paribas 4.50% VRN (Perpetual) Reg S	FR	USD	32,497	27,317	0.02
BNP Paribas 4.50% VRN (Perpetual) 144A	FR	USD	30,090	25,293	0.02
Intesa Sanpaolo 5.875% VRN (Perpetual) EMTN	IT	EUR	22,919	24,652	0.02
Synchrony Financial 7.25% 02/02/2033	US	USD	23,510	24,087	0.02
Banca Monte 10.50% 23/07/2029 EMTN	IT	EUR	17,109	23,381	0.02
Aviva 6.125% VRN 12/09/2054	GB	GBP	18,054	22,831	0.02
Garfunkelux Holdco 3 6.75% 01/11/2025 Reg S	LU	EUR	27,967	19,319	0.01
Nexi 1.75% 24/04/2027	IT	EUR	17,297	17,600	0.01
MDGH GMTN RSC 3.00% 28/03/2027 GMTN	AE	USD	17,952	17,243	0.01
Shinhan Financial 2.875% VRN (Perpetual) Reg S	KR	USD	17,432	16,684	0.01
Ceska sporitelna 5.737% VRN 08/03/2028 EMTN	CZ	EUR	14,073	15,983	0.01
Barclays 6.375% VRN (Perpetual)	GB	GBP	12,174	15,590	0.01
UBS Group 4.375% VRN (Perpetual) Reg S	CH	USD	18,054	15,301	0.01
Titanium 2I Bondco 6.25% 14/01/2031	LU	EUR	38,191	14,954	0.01
Intesa Sanpaola 6.375% VRN (Perpetual)	IT	EUR	13,289	14,692	0.01
MDGH GMTN RSC 4.50% 07/11/2028 Reg S	AE	USD	14,688	14,582	0.01
Co-Operative Bank Holdings 5.579% VRN 19/09/2028	GB	GBP	11,098	14,233	0.01
Investec 10.50% VRN (Perpetual)	GB	GBP	10,179	14,157	0.01
Istanbul Metro. Muni. 10.50% 06/12/2028 Reg S	TR	USD	12,065	13,196	0.01
Barclays 9.25% VRN (Perpetual)	GB	GBP	9,530	12,921	0.01
KEB Hana Bank 3.50% VRN (Perpetual) Reg S	KR	USD	12,314	11,850	0.01
Deutsche Bank 4.625% VRN (Perpetual)	DE	EUR	11,281	11,259	0.01
Coventry Building Society 8.75% VRN (Perpetual)	GB	GBP	8,060	10,669	0.01
Commerzbank 7.875% VRN (Perpetual) EMTN	DE	EUR	6,768	7,959	0.01
Metro Bank Holdings 12.00% VRN 30/04/2029 Reg S	GB	GBP	4,020	5,401	0.00
Alpha Services and Holdings 5.50% VRN 11/06/2031	GR	EUR	4,512	4,965	0.00
				14,492,746	**10.96**
Real Estate					
CA Immobilien Anlagen 4.25% 30/04/2030	AT	EUR	117,858	127,046	0.10
TAG Immobilien 4.25% 04/03/2030 EMTN	DE	EUR	109,063	120,293	0.09
LEG Properties 1.00% 04/09/2030	NL	EUR	92,415	104,683	0.08
American Tower 5.80% 15/11/2028	US	USD	69,484	71,763	0.05
Aroundtown 4.80% 16/07/2029 EMTN	LU	EUR	48,852	54,327	0.04
MPT Finance 5.00% 15/10/2027	US	USD	49,911	44,200	0.03
Aroundtown Finance 8.625% VRN (Perpetual)	LU	GBP	30,298	36,235	0.03
Adler Financing 12.50% 31/12/2028	LU	EUR	25,824	28,994	0.02
MPT Operating Partnership 5.25% 01/08/2026	US	USD	26,032	24,648	0.02
Canary Wharf Group Inv 1.75% 07/04/2026 Reg S	GB	EUR	17,561	17,952	0.01
ADLER Group	LU	EUR	230	84	0.00
				630,225	**0.48**
Government					
New Zealand 3.50% 14/04/2033	NZ	NZD	28,324,000	15,812,838	11.96
UK Treasury 4.375% 31/07/2054**	GB	GBP	66,198	78,466	0.06
Romanian 5.875% 30/01/2029 Reg S	RO	USD	67,619	68,124	0.05
Poland 5.125% 18/09/2034	PL	USD	62,017	61,478	0.05
Kuwait 3.50% 20/03/2027 Reg S	KW	USD	60,385	59,329	0.04
US Treasury 4.50% 30/11/2024**	US	USD	58,699	58,687	0.04
Hungary 2.125% 22/09/2031 Reg S	HU	USD	70,178	56,282	0.04
Romanian 6.375% 30/01/2034 Reg S	RO	USD	55,489	55,653	0.04
Qatar 3.25% 02/06/2026 Reg S	QA	USD	55,489	54,463	0.04
Hungary 7.625% 29/03/2041	HU	USD	47,329	54,160	0.04
Dominican Republic 5.875% 30/01/2060 Reg S	DO	USD	60,059	53,336	0.04
Peru 8.75% 21/11/2033	PE	USD	42,759	52,431	0.04
Trinidad & Tobago 4.50% 04/08/2026 Reg S	TT	USD	50,593	49,632	0.04
Poland 5.75% 16/11/2032	PL	USD	47,329	49,449	0.04
Romanian 3.00% 14/02/2031 Reg S	RO	USD	57,121	48,439	0.04
Saudi 5.75% 16/01/2054 Reg S	SA	USD	48,961	47,486	0.04
ROP Sukuk Trust 5.045% 06/06/2029 Reg S	PH	USD	45,697	46,350	0.04
Kazakhstan 6.50% 21/07/2045 Reg S	KZ	USD	40,801	45,703	0.03
Turkiye 9.125% 13/07/2030	TR	USD	40,801	45,644	0.03
Saudi 2.90% 22/10/2025 Reg S	SA	USD	45,697	44,937	0.03
Morocco 5.50% 11/12/2042 Reg S	MA	USD	48,961	44,287	0.03
Abu Dhabi 3.125% 03/05/2026 Reg S	AE	USD	44,065	43,181	0.03
Panama 9.375% 01/04/2029	PA	USD	37,863	42,924	0.03
Egypt 7.50% 16/02/2061 Reg S	EG	USD	58,753	41,652	0.03
Malaysia Wakala Sukuk 2.07% 28/04/2031 Reg S	MY	USD	47,329	40,936	0.03
Philippine 9.50% 02/02/2030	PH	USD	32,967	40,201	0.03
South Africa 4.30% 12/10/2028	ZA	USD	42,218	39,983	0.03
Indonesia 2.15% 28/07/2031	ID	USD	47,329	39,849	0.03
Argentina 0.75% 09/07/2030	AR	USD	58,636	39,634	0.03
Colombia 6.125% 18/01/2041	CO	USD	47,003	38,612	0.03
Ecuador 5.50% 31/07/2035 Reg S	EC	USD	65,281	36,168	0.03
South Africa 4.875% 14/04/2026	ZA	USD	35,905	35,613	0.03
Costa Rica 7.158% 12/03/2045 Reg S	CR	USD	32,641	34,273	0.03
Hungary 6.125% 22/05/2028 Reg S	HU	USD	32,641	33,622	0.03
Mexico 3.771% 24/05/2061	MX	USD	53,857	32,535	0.02
Indonesia 8.50% 12/10/2035 Reg S	ID	USD	24,807	31,724	0.02
Abu Dhabi 5.50% 30/04/2054 Reg S	AE	USD	31,009	31,660	0.02
Brazilian 8.25% 20/01/2034	BR	USD	26,113	30,205	0.02
Indonesia 7.75% 17/01/2038 Reg S	ID	USD	24,154	30,049	0.02
Mongolia 5.125% 07/04/2026 Reg S	MN	USD	29,377	28,988	0.02
Uzbekistan 5.375% 20/02/2029 Reg S	UZ	USD	30,029	28,600	0.02
Peru 3.00% 15/01/2034	PE	USD	34,273	28,206	0.02
Panama 6.40% 14/02/2035	PA	USD	27,745	26,690	0.02
Argentina 3.50% 09/07/2041	AR	USD	50,593	26,067	0.02
Saudi 4.75% 16/01/2030 Reg S	SA	USD	26,113	26,010	0.02
Ecuador 6.90% 31/07/2030 Reg S	EC	USD	35,905	24,809	0.02
Chile 5.33% 05/01/2054	CL	USD	24,481	23,596	0.02
Colombia 8.75% 14/11/2053	CO	USD	22,849	23,311	0.02
Chile 3.10% 07/05/2041	CL	USD	31,009	23,088	0.02
Ivory Coast 8.25% 30/01/2037 Reg S	CI	USD	22,849	22,835	0.02
Dominican Republic 4.50% 30/01/2030 Reg S	DO	USD	24,481	22,793	0.02
Colombia 4.50% 28/01/2026	CO	USD	21,216	21,038	0.02
Qatar 5.103% 23/04/2048 Reg S	QA	USD	21,216	20,963	0.02
Argentina 4.125% 09/07/2035	AR	USD	35,905	19,954	0.02
US Treasury 4.50% 15/04/2027**	US	USD	17,767	17,916	0.01
Qatar 6.40% 20/01/2040 Reg S	QA	USD	14,688	17,018	0.01
Egyptian Fin. Co 10.875% 28/02/2026 Reg S	EG	USD	16,320	16,995	0.01
UAE International 2.875% 19/10/2041 Reg S	AE	USD	22,849	16,874	0.01
Indonesia 4.45% 15/04/2070	ID	USD	19,584	16,571	0.01
Saudi 3.75% 21/01/2055 Reg S	SA	USD	22,849	16,079	0.01
Honduras 6.25% 19/01/2027 Reg S	HN	USD	16,320	15,984	0.01
Ukraine 11.125% 01/02/2034 Reg S	UA	USD	42,235	15,919	0.01
Hungary 5.50% 26/03/2036 Reg S	HU	USD	16,320	15,735	0.01
Dominican Republic 7.05% 03/02/2031 Reg S	DO	USD	14,688	15,377	0.01
Ukraine 1.75% 01/02/2036 Reg S	UA	USD	32,013	14,696	0.01
Brazil 2.875% 06/06/2025	BR	USD	14,688	14,480	0.01
El Salvador 8.625% 28/02/2029 Reg S	SV	USD	14,395	14,226	0.01
Suriname 7.95% 15/07/2033 Reg S	SR	USD	14,688	13,991	0.01
Egypt 8.50% 31/01/2047 Reg S	EG	USD	16,320	12,990	0.01
Zambia 0.50% 31/12/2053 Reg S	ZM	USD	22,849	12,544	0.01
Turkiye 5.95% 15/01/2031	TR	USD	13,056	12,489	0.01
El Salvador 8.25% 10/04/2032 Reg S	SV	USD	13,056	12,261	0.01
Ukraine 14.781% 01/02/2030 Reg S	UA	USD	24,979	12,113	0.01
Indonesia 6.625% 17/02/2037 Reg S	ID	USD	9,792	11,078	0.01
Chile 4.95% 05/01/2036	CL	USD	11,089	10,863	0.01
Indonesia 3.35% 12/03/2071	ID	USD	16,320	10,832	0.01
Qatar 4.40% 16/04/2050 Reg S	QA	USD	11,424	10,162	0.01
PPSI-III 1.50% 09/06/2026 Reg S	ID	USD	8,160	7,785	0.01
Turkiye 5.75% 11/05/2047	TR	USD	9,792	7,605	0.01
Malaysia Sukuk Global 4.08% 27/04/2046 Reg S	MY	USD	8,160	7,333	0.01
Bolivian 4.50% 20/03/2028 Reg S	BO	USD	11,424	7,184	0.01
Zambia 5.75% 30/06/2033 Reg S	ZM	USD	8,145	7,170	0.01
El Salvador 7.625% 01/02/2041 Reg S	SV	USD	8,160	6,814	0.01
Brazil 6.125% 22/01/2032	BR	USD	6,528	6,594	0.00
Latvia 5.125% 30/07/2034 Reg S	LV	USD	6,528	6,496	0.00
Panama 6.875% 31/01/2036	PA	USD	6,528	6,459	0.00
Indonesia 3.55% 31/03/2032	ID	USD	6,528	5,974	0.00
PPSI-III 2.55% 09/06/2031 Reg S	ID	USD	6,528	5,680	0.00
Mexico 2.659% 24/05/2031	MX	USD	6,528	5,435	0.00
Ukraine 1.75% 01/02/2035 Reg S	UA	USD	11,022	5,128	0.00
Panama 4.30% 29/04/2053	PA	USD	6,528	4,160	0.00
Uruguay 7.625% 21/03/2036	UY	USD	3,264	3,935	0.00
Uruguay 5.75% 28/10/2034	UY	USD	3,264	3,449	0.00
Dominican Republic 6.875% 29/01/2026 Reg S	DO	USD	3,264	3,311	0.00
US Treasury 4.625% 28/02/2025**	US	USD	1,761	1,761	0.00
				18,346,409	**13.87**
Closed Ended Fund					
International Public Partnerships	GB	GBP	706,117	1,160,915	0.88
Greencoat UK Wind Funds	GB	GBP	612,673	1,044,329	0.79
HICL Infrastructure	GB	GBP	332,126	526,389	0.40
BBGI Global Infrastructure	LU	GBP	299,149	477,202	0.36
3i Infrastructure	GB	GBP	95,703	393,975	0.30
Sequoia Economic Infrastructure Income Fund	GB	GBP	380,623	370,667	0.28
Foresight Environmental Infrastructure	GB	GBP	228,828	254,046	0.19
				4,227,523	**3.20**
Open Ended Fund					
Assenagon Alpha Volatility	LU	EUR	7,180	8,085,648	6.11
Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	41	826,952	0.63

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Fidelity ILF - The Euro Fund - A-ACC-EUR	IE	EUR	24	373,487	0.28
				9,286,087	**7.02**
Communication Services					
Lorca Telecom Bondco 5.75% 30/04/2029 Reg S	ES	EUR	90,937	103,214	0.08
TDC Net 5.186% 02/08/2029 EMTN	DK	EUR	64,998	73,535	0.06
IHS Holding 5.625% 29/11/2026 Reg S	KY	USD	73,331	72,154	0.05
Altice France 11.50% 01/02/2027	FR	EUR	57,413	52,346	0.04
AT&T 3.55% 18/11/2025	US	EUR	46,739	51,084	0.04
IHS Holding 6.25% 29/11/2028 Reg S	KY	USD	31,459	29,451	0.02
Altice (France) 5.50% 15/10/2029 144A	FR	USD	38,057	28,515	0.02
Lorca Telecom Bondco 4.00% 18/09/2027 Reg S	ES	EUR	25,492	27,680	0.02
Iliad 5.625% 15/02/2030	FR	EUR	23,125	26,612	0.02
Optics Bidco 7.721% 04/06/2038 Reg S	IT	USD	24,573	26,105	0.02
Iliad 5.375% 15/02/2029	FR	EUR	21,809	24,750	0.02
VMED O2 UK Finance 4.50% 15/07/2031 Reg S	GB	GBP	20,023	22,120	0.02
Optics Bidco 6.875% 15/02/2028	IT	EUR	12,518	14,822	0.01
Altice (France) 5.875% 01/02/2027 Reg S	FR	EUR	12,822	11,270	0.01
Cineplex 7.75% 01/03/2030	CA	CAD	12,115	10,485	0.01
Optics Bidco 7.20% 18/07/2036 Reg S	IT	USD	9,733	10,063	0.01
Altice France 4.125% 15/01/2029 Reg S	FR	EUR	12,033	9,937	0.01
Telecom Italia 6.875% 15/02/2028	IT	EUR	6,753	7,987	0.01
Iliad Holding 5.125% 15/10/2026 Reg S	FR	EUR	863	949	0.00
				603,079	**0.46**

Securities Admitted to or Dealt on Other Regulated Markets

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Energy					
Aker BP 5.60% 13/06/2028 144A	NO	USD	127,269	129,610	0.10
Ithaca Energy North Sea 8.125% 15/10/2029 Reg S	GB	USD	115,659	116,098	0.09
Chesapeake Energy 6.75% 15/04/2029 144A	US	USD	112,317	113,609	0.09
Hilcorp Energy 7.25% 15/02/2035 144A	US	USD	81,483	80,164	0.06
Permian Resources Optg. 9.875% 15/07/2031 144A	US	USD	68,690	75,880	0.06
Vallourec 7.50% 15/04/2032 144A	FR	USD	70,084	73,443	0.06
Venture Global LNG 9.50% 01/02/2029 144A	US	USD	64,129	70,982	0.05
USA Compression Finance 7.125% 15/03/2029 144A	US	USD	68,471	69,787	0.05
Nabors Index 9.125% 31/01/2030 144A	US	USD	61,807	63,874	0.05
Kosmos Energy 7.125% 04/04/2026 Reg S	US	USD	59,278	58,402	0.04
TechnipFMC 6.50% 01/02/2026 144A	GB	USD	50,378	50,667	0.04
Vital Energy 7.75% 31/07/2029 144A	US	USD	49,585	48,700	0.04
Gulfport Energy 6.75% 01/09/2029 144A	US	USD	45,467	45,688	0.03
Bapco Energies 8.375% 07/11/2028 Reg S	BH	USD	42,107	45,350	0.03
Energean Israel Finance 4.875% 30/03/2026	IL	USD	44,191	42,912	0.03
Ecopetrol 8.625% 19/01/2029	CO	USD	38,700	41,117	0.03
Transocean 8.75% 15/02/2030 144A	KY	USD	38,841	40,245	0.03
Hilcorp Energy I 6.25% 01/11/2028 Reg S	US	USD	40,635	39,676	0.03
Talos Production 9.00% 01/02/2029 144A	US	USD	36,248	37,288	0.03
Hessen Midstream 5.50% 15/10/2030 144A	US	USD	37,150	36,302	0.03
Permian Resources Optg. 7.00% 15/01/2032 144A	US	USD	35,251	36,000	0.03
Rockies Express Pipeline 4.95% 15/07/2029 144A	US	USD	37,969	35,699	0.03
New Fortress Energy 6.50% 30/09/2026 144A	US	USD	36,380	33,801	0.03
EQM Midstream Partners 7.50% 01/06/2030 144A	US	USD	29,301	31,533	0.02
Vital Energy 7.875% 15/04/2032 144A	US	USD	32,697	31,395	0.02
Nabors Industries 8.875% 15/08/2031 144A	US	USD	33,061	31,306	0.02
Civitas Resources 8.375% 01/07/2028 144A	US	USD	28,673	29,642	0.02
Venture Global LNG 8.125% 01/06/2028 144A	US	USD	28,368	29,469	0.02
Sunoco Finance 4.50% 30/04/2030	US	USD	30,507	28,657	0.02
EnQuest 11.625% 01/11/2027 Reg S	GB	USD	28,044	28,377	0.02
Transocean Titan Financing 8.375% 01/02/2028 144A	KY	USD	26,542	27,317	0.02
NGL Energy 8.125% 15/02/2029 144A	US	USD	26,861	27,072	0.02
Civitas Resources 8.625% 01/11/2030 144A	US	USD	25,695	27,010	0.02
Global Partners Finance 6.875% 15/01/2029	US	USD	26,656	26,632	0.02
Energy Transfer 5.625% 01/05/2027 Reg S	US	USD	26,386	26,430	0.02
SierraCol Energy 6.00% 15/06/2028 Reg S	US	USD	28,585	25,982	0.02
Venture Global LNG 7.00% 15/01/2030 144A	US	USD	24,721	24,891	0.02
Transocean 8.25% 15/05/2029 144A	KY	USD	23,715	23,670	0.02
Chesapeake Energy 5.50% 01/02/2026 144A	US	USD	23,642	23,647	0.02
Kosmos Energy 7.50% 01/03/2028 Reg S	US	USD	23,866	22,933	0.02
Targa Resources Partners 6.50% 15/07/2027	US	USD	22,516	22,723	0.02
Hazine Mustes. Var. Kir. 5.125% 22/06/2026 Reg S	TR	USD	22,849	22,693	0.02
Summit Midstream Holdings 8.625% 31/10/2029 144A	US	USD	20,815	21,537	0.02
Berry Petroleum 7.00% 15/02/2026 144A	US	USD	20,824	20,342	0.02
Hilcorp Energy 6.00% 15/04/2030 144A	US	USD	20,136	19,227	0.01
Venture Global LNG 9.875% 01/02/2032 144A	US	USD	16,927	18,520	0.01
SM Energy 6.75% 01/08/2029 144A	US	USD	18,604	18,489	0.01
EQM Midstream Partners 4.75% 15/01/2031 144A	US	USD	18,211	17,376	0.01
Hilcorp Energy I 6.25% 15/04/2032 144A	US	USD	16,777	15,751	0.01
MC Brazil Downstream 7.25% 30/06/2031 144A	LU	USD	14,911	12,639	0.01
Kosmos Energy 3.125% 15/03/2030	US	USD	13,658	12,309	0.01
Permian Resources Optg. 8.00% 15/04/2027 144A	US	USD	11,434	11,756	0.01
DTEK Energy 7.00% 31/12/2027	NL	USD	20,405	11,025	0.01
Kosmos Energy 7.75% 01/05/2027 Reg S	US	USD	10,730	10,538	0.01
Bapco Energies BSC Closed 7.50% 25/10/2027 Reg S	BH	USD	9,792	10,124	0.01
EnQuest 11.625% 01/11/2027	GB	USD	6,266	6,341	0.00
Bulgarian Energy Holding EAD 3.50% 28/06/2025	BG	EUR	4,888	5,287	0.00
Nostrum Oil & Gas Finance 5.00% 30/06/2026 Reg S	NL	USD	8,938	3,959	0.00
Nostrum Oil & Gas Finance 14.00% 30/06/2026 Reg S	NL	USD	14,707	2,724	0.00
				2,114,617	**1.60**
Utilities					
Greencoat Renewables	IE	EUR	1,052,233	1,024,741	0.77
EnBW 5.25% VRN 23/01/2084	DE	EUR	105,545	119,918	0.09
Energo-Pro 11.00% 02/11/2028 Reg S	CZ	USD	96,911	104,344	0.08
EDP 1.875% VRN 02/08/2081	PT	EUR	85,937	90,575	0.07
Energo-Pro 8.50% 04/02/2027 Reg S	CZ	USD	62,832	63,298	0.05
EDF 9.125% VRN (Perpetual) 144A	FR	USD	53,794	61,054	0.05
Enel Finance International 7.050% 14/10/2025 144A	NL	USD	57,012	58,153	0.04
Alpha Generation 6.75% 15/10/2032 144A	US	USD	52,397	52,987	0.04
EDP 1.70% VRN 20/07/2080	PT	EUR	48,144	51,478	0.04
NRG Energy 6.25% 01/11/2034 144A	US	USD	46,009	45,999	0.03
Elia Group 5.85% VRN (Perpetual)	BE	EUR	39,936	45,614	0.03
California Buyer 6.375% 15/02/2032 144A	GB	USD	44,789	44,482	0.03
Georgia Global Utilities 8.875% 25/07/2029 Reg S	GE	USD	41,866	42,346	0.03
Terraform Global Operating 6.125% 01/03/2026 144A	US	USD	41,998	41,926	0.03
Greenko Dutch BV 3.85% 29/03/2026 Reg S	NL	USD	41,563	40,067	0.03
NextEra Energy Capital Hlds. 6.70% VRN 01/09/2054	US	USD	38,700	39,733	0.03
Energias de Portugal 5.943% VRN 23/04/2083 EMTN	PT	EUR	31,774	36,437	0.03
Vistra Operations Co 4.375% 01/05/2029 144A	US	USD	37,820	36,027	0.03
Vistra Operations 7.75% 15/10/2031 144A	US	USD	33,840	35,812	0.03
Enel 6.625% VRN (Perpetual) EMTN	IT	EUR	28,490	34,372	0.03
Enel Finance International 3.625% 25/05/2027 Reg S	NL	USD	28,145	27,263	0.02
PG&E 7.375% VRN 15/03/2055	US	USD	24,662	25,530	0.02
Enel 6.375% VRN (Perpetual) EMTN	IT	EUR	18,054	21,010	0.02
Zorlu Enerji Ele. Ure. 11.00% 23/04/2030 Reg S	TR	USD	17,109	17,180	0.01
Drax Finco 2.625% 01/11/2025	GB	EUR	5,018	5,395	0.00
				2,165,741	**1.64**
Materials					
Cemex SAB de 9.125% VRN (Perpetual) Reg S	MX	USD	296,019	315,463	0.24
INEOS Finance 7.50% 15/04/2029 144A	GB	USD	154,621	159,715	0.12
Mineral Resources 9.25% 01/10/2028 144A	AU	USD	124,655	131,509	0.10
Glatfelter 7.25% 15/11/2031 144A	US	USD	123,609	122,837	0.09
Mauser Packg. Sol. Hldg 7.875% 15/04/2027 Reg S	US	USD	112,118	114,863	0.09
Crown European Holdings 5.00% 15/05/2028 Reg S	FR	EUR	79,352	90,159	0.07
Smyrna Ready Mix Concrete 8.875% 15/11/2031 144A	US	USD	82,144	86,542	0.07
Cleveland-Cliffs 7.00% 15/03/2032 144A	US	USD	77,714	77,802	0.06
Mativ Holdings 8.00% 01/10/2029 144A	US	USD	71,768	73,014	0.06
Ardagh Packaging Finance 4.125% 15/08/2026 144A	SU	USD	68,945	60,054	0.05
Owens-Brockway Glass Con. 7.25% 15/05/2031 144A	US	USD	58,911	58,123	0.04
Novelis 4.75% 30/01/2030 144A	US	USD	60,823	57,188	0.04
Sealed Air 6.125% 01/02/2028 144A	US	USD	51,404	51,920	0.04
WE Soda Investment 9.50% 06/10/2028 Reg S	GB	USD	44,328	45,822	0.03
Ineos Quattro Finance 2 6.75% 15/04/2030 Reg S	GB	EUR	39,078	42,987	0.03
Summit Materials Finance 7.25% 15/01/2031 144A	US	USD	37,814	39,329	0.03
INEOS Quattro Finance 2 9.625% 15/03/2029 144A	GB	USD	36,317	38,468	0.03
Codelco 4.25% 17/07/2042 Reg S	CL	USD	44,065	35,296	0.03
Glatfelter 4.75% 15/11/2029 144A	US	USD	38,700	34,728	0.03
Metinvest 7.75% 17/10/2029 Reg S	NL	USD	53,903	34,621	0.03
First Quantum Minerals 6.875% 15/10/2027 144A	CA	USD	34,227	34,026	0.03
Cleveland-Cliffs 6.75% 15/04/2030 144A	US	USD	32,897	32,898	0.02
Limak Cimento 9.75% 25/07/2029 Reg S	TR	USD	33,461	32,576	0.02
Eregli Demir 8.375% 23/07/2029 Reg S	TR	USD	31,087	31,991	0.02
Kaiser Aluminum 4.50% 01/06/2031 144A	US	USD	33,690	30,104	0.02
Consolidated Energy Fin. 12.00% 15/02/2031 144A	LU	USD	29,374	28,676	0.02
Mauser Packg. Solu. Hlds. 9.25% 15/04/2027 144A	US	USD	27,052	27,670	0.02
First Quantum Minerals 8.625% 01/06/2031 144A	CA	USD	27,316	27,635	0.02
Ardagh Packaging Finance 2.125% 15/08/2026 Reg S	SU	EUR	26,857	24,815	0.02
FMG Resources August 2006 5.875% 15/04/2030 144A	AU	USD	24,776	24,691	0.02
Cerdia Finanz 9.375% 03/10/2031 144A	DE	USD	24,011	24,672	0.02
Endeavour Mining 5.00% 14/10/2026 Reg S	GB	USD	25,267	24,584	0.02
Trivium Packaging Finance 8.50% 15/08/2027 144A	NL	USD	23,583	23,582	0.02
Taseko Mines 8.25% 01/05/2030 144A	CA	USD	22,763	23,574	0.02
Consolidated Energy Fin. 6.50% 15/05/2026 144A	LU	USD	22,786	22,487	0.02
Arsenal AIC Parent 11.50% 01/10/2031 144A	US	USD	20,118	22,408	0.02
Chemours 4.625% 15/11/2029 144A	US	USD	24,029	20,898	0.02
Constellium 6.375% 15/08/2032 144A	FR	USD	21,038	20,737	0.02
Ardagh Packaging Finance 4.75% 15/07/2027 Reg S	SU	GBP	18,455	14,601	0.01
OI European Group 4.75% 15/02/2030 144A	NL	USD	14,568	13,313	0.01
Ardagh Packaging Finance 5.25% 15/08/2027 144A	SU	USD	21,652	13,016	0.01
Constellium 5.375% 15/08/2032 Regs	FR	EUR	9,788	10,573	0.01
ARD Finance 5.00% 30/06/2027 Reg S	LU	EUR	43,339	9,385	0.01
Sealed Air 7.25% 15/02/2031 144A	US	USD	6,829	7,095	0.01
Metinvest 7.65% 01/10/2027 Reg S	NL	USD	8,790	5,849	0.00
Metinvest 5.625% 17/06/2025 Reg S	NL	EUR	4,888	4,699	0.00
Mauser Packg. Sol. Hldg 7.875% 15/04/2027 144A	US	USD	3,801	3,895	0.00
				2,230,890	**1.69**
Industrials					
XPO 6.25% 01/06/2028 144A	US	USD	169,887	172,687	0.13
AA Bond 8.45% 31/01/2028 EMTN	GB	GBP	115,888	156,844	0.12
Abertis Include Infra. 3.375% 27/11/2026 EMTN	ES	GBP	119,617	147,838	0.11
Aircastle 5.25% VRN (Perpetual) 144A	BM	USD	87,334	86,073	0.07
Builders FirstSource 6.375% 01/03/2034 144A	US	USD	81,916	82,683	0.06
Amber Finco 6.625% 15/07/2029 Reg S	GB	EUR	68,704	78,135	0.06
Husky Injection Mold. Sys. 9.00% 15/02/2029 144A	CA	USD	73,498	75,617	0.06
Allied Universal Holdco 7.875% 15/02/2031 144A	US	USD	73,667	74,917	0.06
Avolon Holdings Funding 4.25% 15/04/2026 144A	KY	USD	75,306	74,147	0.06
Reworld Holding 4.875% 01/12/2029 144A	US	USD	78,697	73,479	0.06
Chart Industries 9.50% 01/01/2031 144A	US	USD	62,731	67,469	0.05
JetBlue Airways 9.875% 20/09/2031 144A	SU	USD	62,167	64,507	0.05
Traton Finance Lux 3.75% 27/03/2030 EMTN	LU	EUR	58,050	63,063	0.05
Mileage Plus 6.50% 20/06/2027 144A	US	USD	61,468	62,134	0.05
Abertis Infr. Finance 2.625% VRN (Perpetual)	NL	EUR	59,273	62,131	0.05
Traton Finance Lux 4.00% 16/09/2025 EMTN	LU	EUR	56,290	61,502	0.05
United Airlines 4.625% 15/04/2029 144A	US	USD	64,093	61,374	0.05
VT Topco 8.50% 15/08/2030 144A	US	USD	54,564	57,478	0.04
Avis Budget Car Rental 8.25% 15/01/2030 144A	US	USD	52,410	53,566	0.04
United Airlines 4.375% 15/04/2026 144A	US	USD	53,441	52,485	0.04
EMRLD Borrower 6.75% 15/07/2031 144A	US	USD	50,343	51,523	0.04
Sisecam (UK) 8.25% 02/05/2029 Reg S	GB	USD	49,880	51,221	0.04
Miter Brands 6.75% 01/04/2032 144A	US	USD	48,217	49,104	0.04
Techem VWG 675 mbH 5.375% 15/07/2029 Reg S	DE	EUR	44,100	48,147	0.04
Brand Industrial Services 10.375% 01/08/2030 144A	US	USD	43,824	46,527	0.04
Brightline East 11.00% 31/01/2030 144A	US	USD	50,589	45,645	0.03
Allied Universal Finance 9.75% 15/07/2027 144A	US	USD	45,431	45,572	0.03
American Airlines 5.75% 20/04/2029 144A	SU	USD	44,219	43,868	0.03
RAC Bond 8.25% 06/11/2028 EMTN	GB	GBP	30,485	42,253	0.03
JSW Infrastructure 4.95% 21/01/2029 Reg S	IN	USD	42,570	41,250	0.03
Trinet Group 7.125% 15/08/2031 144A	US	USD	38,575	39,524	0.03
Mundys 1.875% 12/02/2028	IT	EUR	35,006	36,265	0.03
United Rentals N.A. 6.125% 15/03/2034 144A	US	USD	32,219	32,446	0.02

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
XPO 7.125% 01/06/2031 144A	US	USD	27,316	28,331	0.02
TransDigm 6.75% 15/08/2028 144A	US	USD	26,386	27,002	0.02
AA Bond 6.50% 31/01/2026 Reg S	GB	GBP	19,446	25,091	0.02
IPD 3 8.00% 15/06/2028 Reg S	NL	EUR	21,604	24,865	0.02
Techem Verwalt 5.375% 15/07/2029 Reg S	DE	EUR	21,888	23,913	0.02
Benteler International 9.375% 15/05/2028 Reg S	AT	EUR	19,621	22,062	0.02
Benteler International 10.50% 15/05/2028 144A	AT	USD	18,220	18,865	0.01
Hldg d'Infr s des Met. de l'Env. 4.875% 24/10/2029	FR	EUR	16,513	18,081	0.01
Atlas Lux 4.625% 01/06/2028 144A	SU	USD	17,610	16,525	0.01
Neptune Bidco (US) 9.29% 15/04/2029 144A	US	USD	16,963	15,944	0.01
Sensata Technologies 4.00% 15/04/2029 144A	NL	USD	16,390	15,368	0.01
AA Bond 3.25% 31/07/2028 EMTN	GB	GBP	11,786	13,488	0.01
AA Bond 7.375% 31/07/2029 EMTN	GB	GBP	9,190	12,221	0.01
Sisecam (UK) 8.625% 02/05/2032 Reg S	GB	USD	10,200	10,403	0.01
IPD 3 6.856% FRN 15/06/2031 Reg S	NL	EUR	8,498	9,262	0.01
Standard Industries 5.00% 15/02/2027 144A	US	USD	8,795	8,619	0.01
International Cons. Airlines 2.75% 25/03/2025	ES	EUR	4,136	4,484	0.00
Brink's 6.50% 15/06/2029 144A	US	USD	2,823	2,883	0.00
				2,498,881	**1.89**
Information Technology					
Western Digital 3.10% 01/02/2032	US	USD	149,058	125,048	0.09
Gen Digital 6.75% 30/09/2027 144A	US	USD	104,626	106,525	0.08
Rocket Software 9.00% 28/11/2028 144A	US	USD	99,404	103,738	0.08
Newfold Digital Hldgs Grp 11.75% 15/10/2028 144A	US	USD	87,365	86,443	0.07
ams-OSRAM 12.25% 30/03/2029 144A	AT	USD	82,439	85,668	0.06
Central Parent 7.25% 15/06/2029 144A	US	USD	66,278	66,584	0.05
Gartner 4.50% 01/07/2028 144A	US	USD	65,578	63,991	0.05
Xerox Holdings 5.50% 15/08/2028 144A	US	USD	73,188	60,222	0.05
Seagate HDD (Cayman) 5.75% 01/12/2034	KY	USD	55,219	54,454	0.04
Sabre GLBL 8.625% 01/06/2027 144A	US	USD	50,334	48,793	0.04
Dye & Durham 8.625% 15/04/2029 144A	CA	USD	45,026	47,720	0.04
RingCentral 8.50% 15/08/2030 144A	US	USD	42,112	44,563	0.03
CommScope 4.75% 01/09/2029 144A	US	USD	44,161	38,134	0.03
Cogent Communications Gp. 7.00% 15/06/2027 144A	US	USD	31,869	32,299	0.02
Micron Technology 5.375% 15/04/2028	US	USD	31,312	31,782	0.02
CommScope 6.00% 01/03/2026 144A	US	USD	32,356	31,576	0.02
McAfee 7.375% 15/02/2030 144A	US	USD	30,949	29,855	0.02
Consensus Cloud Solutions 6.50% 15/10/2028 144A	US	USD	29,014	28,765	0.02
Coherent 5.00% 15/12/2029 144A	US	USD	29,943	28,746	0.02
Xerox Holdings 8.875% 30/11/2029 144A	US	USD	31,286	27,291	0.02
Seagate HDD (Cayman) 8.25% 15/12/2029	KY	USD	22,003	23,685	0.02
ON Semiconductor 3.875% 01/09/2028 144A	US	USD	24,609	23,171	0.02
Viasat 7.50% 30/05/2031 144A	US	USD	31,413	20,627	0.02
Viasat 5.625% 15/04/2027 144A	US	USD	21,857	20,421	0.02
Sensata Technologies 6.625% 15/07/2032 144A	US	USD	17,159	17,393	0.01
Viasat 5.625% 15/09/2025 144A	US	USD	16,116	15,915	0.01
NXP Funding 2.70% 01/05/2025	SU	USD	14,249	14,095	0.01
Sensata Technologies 3.75% 15/02/2031 144A	US	USD	14,113	12,584	0.01
CommScope Technologies 6.00% 15/06/2025 144A	US	USD	10,298	10,105	0.01
Ericsson 5.375% 29/05/2028 EMTN	SE	EUR	8,226	9,472	0.01
TeamSystem 3.50% 15/02/2028 Reg S	IT	EUR	7,793	8,235	0.01
				1,317,900	**1.00**
Consumer Discretionary					
Genting New York 7.25% 01/10/2029 144A	US	USD	156,126	158,626	0.12
DISH Network 11.75% 15/11/2027 144A	US	USD	137,964	145,569	0.11
CCO Holdings Capital 7.375% 01/03/2031 144A	US	USD	131,481	133,789	0.10
Carnival 4.00% 01/08/2028 144A	PA	USD	119,727	114,237	0.09
Punch Finance 6.125% 30/06/2026 Reg S	GB	GBP	85,779	109,586	0.08
Directv Holdings 8.875% 01/02/2030 144A	US	USD	109,496	108,172	0.08
Stagwell Global 5.625% 15/08/2029 144A	US	USD	110,890	105,580	0.08
Staples 10.75% 01/09/2029 144A	US	USD	106,960	103,852	0.08
Clear Chan. Outdoor Hld 9.00% 15/09/2028 144A	US	USD	94,053	98,870	0.07
1011778 BC ULC 6.125% 15/06/2029 144A	CA	USD	90,796	92,354	0.07
Empire Communities 9.75% 01/05/2029 144A	CA	USD	82,532	86,351	0.07
Allwyn Entertainment Fin. 7.875% 30/04/2029 144A	GB	USD	81,556	84,533	0.06
Cable One 4.00% 15/11/2030 144A	US	USD	106,651	84,090	0.06
CSC Holdings 4.125% 01/12/2030 144A	US	USD	112,642	83,156	0.06
CCO Holdings Capital 4.25% 01/02/2031 144A	US	USD	89,915	77,995	0.06
CCO Holdings Capital 4.75% 01/03/2030 144A	US	USD	84,953	77,329	0.06
Macy's Retail Holdings 5.875% 01/04/2029 144A	US	USD	78,989	77,211	0.06
Clear Chan. Outdoor Hld 7.75% 15/04/2028 144A	US	USD	82,198	73,095	0.06
Rivian 10.502% FRN 15/10/2026	US	USD	71,295	71,731	0.05
Univision Communications 8.00% 15/08/2028 144A	US	USD	69,997	71,238	0.05
Hyundai Capital America 5.275% 24/06/2027 144A	US	USD	70,363	71,039	0.05
Sally Holdings 6.75% 01/03/2032	US	USD	69,241	70,189	0.05
ROBLOX 3.875% 01/05/2030 144A	US	USD	74,186	67,275	0.05
TEGNA 5.00% 15/09/2029	US	USD	71,267	66,589	0.05
Rakuten Group 9.75% 15/04/2029 144A	JP	USD	60,600	65,411	0.05
McGraw-Hill Education 8.00% 01/08/2029 144A	US	USD	62,717	63,196	0.05
Schaeffler 4.50% 14/08/2026 EMTN	DE	EUR	54,531	60,240	0.05
Belron UK Finance 4.625% 15/10/2029 Reg S	GB	EUR	53,966	59,510	0.05
Midcontinent Comm. 8.00% 15/08/2032 144A	US	USD	57,555	58,705	0.04
Beazer Homes (USA) 7.50% 15/03/2031 144A	US	USD	55,674	57,198	0.04
Windsor Holdings III 8.50% 15/06/2030 144A	US	USD	53,762	56,625	0.04
Wilsonart 11.00% 15/08/2032 144A	US	USD	57,263	56,517	0.04
Macy's Retail Holdings 5.875% 15/03/2030 144A	US	USD	56,817	55,001	0.04
Bath & Body Works 6.625% 01/10/2030 144A	US	USD	54,768	54,868	0.04
Penn Entertainment 4.125% 01/07/2029 144A	US	USD	59,708	53,643	0.04
Hyundai Capital America 5.875% 07/04/2025 Reg S	US	USD	49,254	49,407	0.04
Belron UK Finance 5.75% 15/10/2029 144A	GB	USD	49,410	49,338	0.04
CCO Holdings Capital 4.25% 15/01/2034 144A	US	USD	61,506	49,156	0.04
LKQ 5.75% 15/06/2028	US	USD	47,143	48,104	0.04
Amer Sports 6.75% 16/02/2031 144A	US	USD	47,129	47,880	0.04
Carnival 10.375% 01/05/2028 144A	BM	USD	44,329	47,605	0.04
NEWEll Brands 6.375% 15/09/2027	US	USD	44,593	45,282	0.03
Lithia Motors 4.625% 15/12/2027 144A	US	USD	45,736	44,415	0.03
Light & Wonder International 7.25% 15/11/2029 144A	US	USD	42,859	43,850	0.03
New Red Finance 4.00% 15/10/2030 144A	CA	USD	46,305	41,853	0.03
Academy 6.00% 15/11/2027 144A	US	USD	41,793	41,724	0.03
CCO Holdings Capital 6.375% 01/09/2029 144A	US	USD	41,657	41,330	0.03
IHeartCommunications 5.25% 15/08/2027 144A	US	USD	61,342	41,324	0.03
McGraw-Hill Education 7.375% 01/09/2031 144A	US	USD	39,613	40,615	0.03
Rakuten Group 11.25% 15/02/2027 144A	JP	USD	37,213	40,532	0.03
Tempur Sealy International 4.00% 15/04/2029 144A	US	USD	44,024	40,517	0.03
MGM China Holdings 7.125% 26/06/2031 144A	KY	USD	39,321	39,981	0.03
CT Investment 6.375% 15/04/2030 Reg S	DE	EUR	35,021	39,372	0.03
Carvana 13.00% 01/06/2030 144A	US	USD	35,361	38,640	0.03
NESCO Holdings II 5.50% 15/04/2029 144A	US	USD	41,816	38,517	0.03
NCL 7.75% 15/02/2029 144A	BM	USD	35,934	38,101	0.03
Gray Television 7.00% 15/05/2027 144A	US	USD	38,552	37,574	0.03
Fnac Darty 6.00% 01/04/2029	FR	EUR	31,312	35,637	0.03
Peoplecert 5.75% 15/09/2026 Reg S	GB	EUR	31,454	34,328	0.03
Brinker International 8.25% 15/07/2030 144A	US	USD	31,240	33,263	0.03
Univision Communications 7.375% 30/06/2030 144A	US	USD	33,667	32,356	0.02
Leasys 3.875% 01/03/2028 EMTN	IT	EUR	29,289	32,159	0.02
CCO Holdings Capital 4.50% 01/06/2033 144A	US	USD	38,538	32,078	0.02
NEWEll Brands 6.625% 15/09/2029	US	USD	31,482	32,035	0.02
Studio City Finance 5.00% 15/01/2029 Reg S	VG	USD	33,007	29,861	0.02
Michaels 5.25% 01/05/2028 144A	US	USD	40,000	28,800	0.02
Dish DBS 5.25% 01/12/2026 144A	US	USD	30,394	28,176	0.02
Wynn Macau 5.125% 15/12/2029 144A	KY	USD	30,256	28,127	0.02
CCO Holdings Capital 5.125% 01/05/2027 144A	US	USD	28,497	27,910	0.02
Harley-Davidson Fin. Ser. 3.350% 08/06/2025 Reg S	US	USD	28,145	27,818	0.02
JLR Automotive 7.75% 15/10/2025 144A	GB	USD	27,324	27,328	0.02
PetSmart Finance 7.75% 15/02/2029 144A	US	USD	27,635	26,854	0.02
EquipmentShare.com 9.00% 15/05/2028 144A	US	USD	25,873	26,796	0.02
Levi Strauss 3.50% 01/03/2031 144A	US	USD	30,061	26,592	0.02
Ziggo Bond 3.375% 28/02/2030 Reg S	NL	EUR	26,974	26,256	0.02
Gap 3.875% 01/10/2031 144A	US	USD	29,979	25,725	0.02
DIRECTV Holdings 5.875% 15/08/2027 144A	US	USD	26,578	25,626	0.02
Acushnet 7.375% 15/10/2028 144A	US	USD	24,346	25,409	0.02
Hertz 12.625% 15/07/2029 144A	US	USD	23,906	25,388	0.02
EquipmentShare.com 8.625% 15/05/2032 144A	US	USD	24,011	24,802	0.02
Pachelbel Bidco 7.125% 17/05/2031 Reg S	IT	EUR	21,180	24,565	0.02
Cirsa Finance International 6.50% 15/03/2029 Reg S	LU	EUR	21,302	24,355	0.02
Wayfair 7.25% 31/10/2029 144A	US	USD	23,961	24,216	0.02
S&S Holdings 8.375% 01/10/2031 144A	US	USD	23,952	24,042	0.02
Garrett Motion Holdings 7.75% 31/05/2032 144A	US	USD	23,009	23,028	0.02
Telekom Srbija a.d. Beograd 7.00% 28/10/2029 Reg S	RS	USD	21,630	21,699	0.02
Ashton Woods Finance 4.625% 01/08/2029 144A	US	USD	22,763	21,290	0.02
Adams Homes 9.25% 15/10/2028 144A	US	USD	20,109	21,063	0.02
Marriott Ownership Resorts 4.50% 15/06/2029 144A	US	USD	22,126	20,521	0.02
Dave & Buster's 7.625% 01/11/2025 144A	US	USD	20,510	20,510	0.02
Verisure Holding 7.125% 01/02/2028 Reg S	SE	EUR	17,893	20,235	0.02
Sunrise Finco 4.875% 15/07/2031 144A	NL	USD	20,465	18,809	0.01
Nordstrom 4.25% 01/08/2031	US	USD	21,056	18,515	0.01
Cec Entertainment 6.75% 01/05/2026 144A	US	USD	18,154	18,060	0.01
Aston Martin Cap. Hlds. 10.753% 31/03/2029 144A	GB	USD	15,142	14,738	0.01
Fertitta Entertainment 6.75% 15/01/2030 144A	US	USD	15,456	14,056	0.01
CSC Holdings 5.00% 15/11/2031 144A	US	USD	28,559	13,957	0.01
Gray Television 10.50% 15/07/2029 144A	US	USD	13,066	13,577	0.01
NESCO Holdings II 5.50% 15/04/2029 Reg S	US	USD	14,159	13,042	0.01
Rivian Automotive 3.625% 15/10/2030	US	USD	14,596	11,399	0.01
Accorinvest Group 5.50% 15/11/2031 Reg S	LU	EUR	9,019	9,786	0.01
AMC Networks 10.25% 15/01/2029 144A	US	USD	8,855	9,130	0.01
Lottomatica (Roma) 5.375% 01/06/2030 Reg S	IT	EUR	7,594	8,554	0.01
Royal Caribbean Cruises 6.25% 15/03/2032 144A	LR	USD	7,967	8,127	0.01
Fertitta Entertainment 4.625% 15/01/2029 144A	US	USD	8,400	7,848	0.01
Cirsa Finance 10.375% 30/11/2027 Reg S	LU	EUR	6,320	7,240	0.01
CPUK Finance 4.50% 28/08/2027	GB	GBP	3,505	4,275	0.00
Forvia 7.25% 15/06/2026	FR	EUR	3,044	3,427	0.00
Cairo Mezz	CY	EUR	381	187	0.00
				4,922,062	**3.72**
Consumer Staples					
Albertsons 4.875% 15/02/2030 144A	US	USD	77,395	75,368	0.06
Post Holdings 6.25% 15/10/2034 144A	US	USD	73,917	73,295	0.06
Resideo Funding 6.50% 15/07/2032 144A	US	USD	41,324	41,629	0.03
US Foods 6.875% 15/09/2028 144A	US	USD	38,964	40,104	0.03
KeHE Finance 9.00% 15/02/2029 144A	US	USD	29,037	30,017	0.02
Viking Baked Goods Acq. 8.625% 01/11/2031 144A	US	USD	28,340	28,304	0.02
Ulker Biskuvi Sanayi 7.875% 08/07/2031 Reg S	TR	USD	27,591	28,304	0.02
NBM (US) Holdings 6.625% 06/08/2029 Reg S	US	USD	26,386	26,340	0.02
Pilgrim's Pride 6.25% 01/07/2033	US	USD	22,763	23,648	0.02
Pilgrim's Pride 6.875% 15/05/2034	US	USD	20,528	22,321	0.02
Albertsons 6.50% 15/02/2028 144A	US	USD	16,754	17,141	0.01
Fiesta Purchaser 9.625% 15/09/2032 144A	US	USD	16,353	17,136	0.01
Albertsons 3.50% 15/03/2029 144A	US	USD	8,195	7,581	0.01
Performance Food Group 6.125% 15/09/2032 144A	US	USD	6,437	6,473	0.00
New Albertsons 8.00% 01/05/2031	US	USD	2,044	2,200	0.00
				439,861	**0.33**
Healthcare					
LifePoint Health 9.875% 15/08/2030 144A	US	USD	107,229	117,467	0.09
Teva Pharm. Fin. Netherland III 6.75% 01/03/2028	NL	USD	86,810	88,767	0.07
DaVita 3.75% 15/02/2031 144A	US	USD	90,325	78,459	0.06
Community Health Systems 10.875% 15/01/2032 144A	US	USD	66,601	71,302	0.05
Medline Borrower 5.25% 01/10/2029 144A	US	USD	72,615	70,421	0.05
Tenet Healthcare 6.75% 15/05/2031	US	USD	60,587	61,962	0.05
Organon Finance 1 5.125% 30/04/2031 144A	US	USD	67,753	61,767	0.05
Tenet Healthcare 4.375% 15/01/2030	US	USD	51,081	47,921	0.04
IQVIA 6.25% 01/02/2029	US	USD	45,736	47,682	0.04
Endo Finance Holdings 8.50% 15/04/2031 144A	US	USD	44,466	47,595	0.04
Bausch Health 6.125% 01/02/2027 144A	CA	USD	48,645	43,910	0.03
Teva Pharm. Fin. Netherland II 7.375% 15/09/2029	NL	EUR	33,071	40,546	0.03
Bayer US Finance 6.25% 21/01/2029 Reg S	US	USD	38,876	40,225	0.03
Icon Investments Six DAC 5.849% 08/05/2029	IE	USD	38,700	39,786	0.03
Bayer 5.50% VRN 13/09/2054	DE	EUR	35,534	38,823	0.03
Lifepoint Health 4.375% 15/02/2027 144A	US	USD	37,820	36,680	0.03
Tenet Healthcare 4.25% 01/06/2029	US	USD	38,700	36,677	0.03

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Concentra Escrow Issuer 6.875% 15/07/2032 144A	US	USD	32,975	33,838	0.03
Owens & Minor 6.625% 01/04/2030 144A	US	USD	34,432	32,831	0.02
Grifols 3.875% 15/10/2028 Reg S	ES	EUR	32,697	32,314	0.02
Medline Borrower 6.25% 01/04/2029 144A	US	USD	31,436	32,025	0.02
Phoenix PIB Dutch Finance 4.875% 10/07/2029	NL	EUR	23,043	25,970	0.02
Bayer 6.625% VRN 25/09/2083	DE	EUR	21,433	24,337	0.02
Surgery Center Holdings 7.25% 15/04/2032 144A	US	USD	22,763	23,375	0.02
1375209 BC 9.00% 30/01/2028 144A	CA	USD	22,308	22,290	0.02
LifePoint Health 5.375% 15/01/2029 144A	US	USD	22,080	20,229	0.02
Bausch Health 5.50% 01/11/2025 144A	CA	USD	17,414	17,061	0.01
Organon Finance 1 4.125% 30/04/2028 144A	US	USD	15,479	14,673	0.01
Grifols 7.50% 01/05/2030 Reg S	ES	EUR	5,133	5,830	0.00
Community Health Systems 8.00% 15/12/2027 144A	US	USD	4,553	4,546	0.00
				1,259,309	**0.95**
Financials					
Contego CLO XII DAC 4.816% FRN 25/01/2038	IE	EUR	211,170	230,430	0.17
Aurium CLO XI DAC 4.908% FRN 18/01/2038	IE	EUR	203,729	221,883	0.17
Roadster Finance 1.625% 09/12/2024 EMTN	IE	EUR	194,695	211,009	0.16
Vantage Data Centers Jersey Bor. 6.172% 28/05/2039	GB	GBP	146,721	192,062	0.15
Newday Fund. MI 2023-1 9.860% FRN 15/11/2031	GB	GBP	137,802	185,563	0.14
Highways 2021 7.38% FRN 18/12/2031	GB	GBP	137,260	176,167	0.13
Signal Harmonic CLO II DAC 6.584% FRN 15/10/2038	IE	EUR	156,160	172,928	0.13
Hops Hill No 3 8.460% FRN 21/12/2055	GB	GBP	128,528	170,795	0.13
Taurus 2021-1 (UK) DAC 7.58% FRN 17/05/2031	IE	GBP	126,281	162,811	0.12
Penta CLO 14 DAC 6.702% FRN 20/10/2037	IE	EUR	147,819	162,598	0.12
Bain Cap. Eur CLO 2024-2 6.982% FRN 15/01/2037	IE	EUR	147,819	161,257	0.12
Cairn Clo XVII DAC 5.008% FRN 18/10/2036	IE	EUR	147,819	161,168	0.12
Albacore Euro CLO V DAC 6.634% FRN 15/04/2038	IE	EUR	140,428	154,524	0.12
Taurus 2021-5 (UK) DAC 6.78% FRN 17/05/2031	IE	GBP	118,889	153,283	0.12
Sumitomo Mitsui Trust Bank 4.45% 10/09/2027 Reg S	JP	USD	153,743	152,765	0.12
Capital Four CLO IV DAC 6.584% FRN 15/04/2038	IE	EUR	135,149	147,734	0.11
Madison Park EU Fd XX DAC 6.029% FRN 15/04/2038	IE	EUR	133,037	145,115	0.11
Jerrold Finco 5.25% 15/01/2027 Reg S	GB	GBP	107,596	137,035	0.10
Hera Financing 2024-1 DAC 8.608% FRN 17/11/2034	IE	GBP	105,585	136,704	0.10
Satus 2024-1 6.210% FRN 17/01/2031	GB	GBP	105,585	136,409	0.10
Cairn Clo XVII DAC 8.508% FRN 18/10/2036	IE	EUR	121,423	133,334	0.10
Yapi ve Kredi Bankasi 7.125% 10/10/2029 Reg S	TR	USD	131,732	132,680	0.10
Trinitas Euro CLO II DAC 6.721% FRN 20/10/2038	IE	EUR	121,423	131,800	0.10
Providus CLO VII DAC 6.434% FRN 15/07/2038	IE	EUR	116,143	126,092	0.10
CIFC Euro Funding CLO IV 6.308% FRN 18/08/2035	IE	EUR	114,032	124,555	0.09
Morgan Stanley 5.173% VRN 16/01/2030	US	USD	118,368	119,432	0.09
Auto ABS Loans 2023-1 SRL 5.608% FRN 26/10/2039	IT	EUR	107,697	118,860	0.09
Aurium CLO XII DAC 9.265% FRN 17/10/2037	IE	EUR	108,753	118,055	0.09
Penta CLO 11 DAC 6.479% FRN 15/07/2037	IE	EUR	107,697	117,735	0.09
CVC Cordatus Ln XXXI DAC 8.76% FRN 20/05/2036	IE	EUR	105,585	116,280	0.09
Bain Cap. Eur CLO 2023-1 8.436% FRN 25/10/2037	IE	EUR	105,585	115,968	0.09
Barings Euro CLO 2024-1 8.161% FRN 20/07/2037	IE	EUR	105,585	115,635	0.09
Bain Cap. Eur CLO 2022-1 7.412% FRN 19/10/2037	IE	EUR	105,585	115,391	0.09
JPMorgan Chase & Co 5.299% VRN 24/07/2029	US	USD	113,636	115,360	0.09
Lloyds Banking Group 7.50% VRN (Perpetual)	GB	USD	114,342	115,199	0.09
Cooperatieve Rabobank 3.25% VRN (Perpetual)	NL	EUR	110,731	114,700	0.09
TIKEH 24-7X DR 0.00% FRN 20/10/2037	IE	EUR	105,585	114,634	0.09
Anche 24-3X DR 0.35% 15/10/2038	IE	EUR	105,585	114,634	0.09
Newday Par. Mast Issuer 10.610% FRN 15/07/2031	GB	GBP	84,468	113,820	0.09
Avoca CLO XXVIII DAC 6.284% FRN 15/10/2037	IE	EUR	103,473	113,382	0.09
Aqueduct Euro CLO 7-2022 9.441% FRN 15/08/2037	IE	EUR	103,473	112,032	0.08
ICG Euro CLO 2023-2 DAC 6.772% FRN 26/01/2038	IE	EUR	101,362	111,676	0.08
Barings Euro CLO 2023-1 9.885% FRN 30/04/2036	IE	EUR	97,138	107,383	0.08
Tikehau CLO IX DAC 7.519% FRN 20/04/2036	IE	EUR	97,138	105,863	0.08
Tikehau CLO III DAC 6.205% FRN 01/12/2030	IE	EUR	97,180	105,580	0.08
Fidelidade - Co De Seguros 7.75% VRN (Perpetual)	PT	EUR	92,440	104,339	0.08
Carl. GMS CLO 2022-5 DAC 6.086% FRN 25/04/2037	IE	EUR	95,026	103,942	0.08
Harvest CLO XXVIII DAC 10.036% FRN 25/10/2034	IE	EUR	95,026	103,679	0.08
Calderys Finance 11.25% 01/06/2028 144A	US	USD	93,982	100,446	0.08
CVC Cordatus Ln XXX DAC 7.867% FRN 15/05/2037	IE	EUR	90,803	99,799	0.08
CaixaBank 5.25% VRN (Perpetual)	ES	EUR	90,270	98,006	0.07
Newday Fund. MI 2022-3 12.210% FRN 15/11/2030	GB	GBP	72,854	97,366	0.07
Sound Pt EUR CLO XI Fdg 6.523% FRN 05/09/2037	IE	EUR	88,691	97,329	0.07
Societe Generale 9.360% VRN (Perpetual) 144A	FR	USD	89,275	95,324	0.07
Shinhan Card 1.375% 19/10/2025	KR	USD	98,332	94,983	0.07
MV Credit Euro CLO III DAC 7.542% FRN 15/02/2038	IE	EUR	84,468	93,455	0.07
Palmer EU CLO 2022-2 DAC 9.774% FRN 15/01/2038	IE	EUR	84,468	93,288	0.07
Barings Euro CLO 2023-2 9.209% FRN 20/01/2038	IE	EUR	84,468	93,283	0.07
Sound Pt EUR CLO II Fdg 6.519% FRN 26/01/2036	IE	EUR	84,468	91,948	0.07
CVC Cordatus Opp. Ln DAC 9.852% FRN 15/08/2033	IE	EUR	84,468	91,922	0.07
Henley CLO VII DAC 8.986% FRN 25/04/2034	IE	EUR	84,468	91,715	0.07
Sculptor European CLO VII 0.00% FRN 15/01/2038	IE	EUR	84,468	91,707	0.07
BCCE 24-3X D 0.385% 18/01/2038	IE	EUR	84,468	91,707	0.07
Palm. Sq Eu Fd 2024-2 DAC 6.498% FRN 15/05/2034	IE	EUR	84,468	91,702	0.07
Elstree Funding No 4 6.710% FRN 21/10/2055	GB	GBP	70,636	91,339	0.07
Twin Bridges 2022-1 5.98% FRN 12/12/2055	GB	GBP	70,742	91,191	0.07
Bank of Ireland Group 6.375% VRN (Perpetual)	IE	EUR	83,277	90,648	0.07
Bushy Park CLO DAC 0.00% FRN 15/04/2036	IE	EUR	83,201	90,331	0.07
Trinitas Euro CLO VII DAC 10.198% FRN 25/07/2037	IE	EUR	82,356	90,201	0.07
Last Mile Logistics 5.449% FRN 17/08/2033	IE	EUR	82,251	89,054	0.07
Sage AR Funding No 1 6.930% FRN 17/11/2030	GB	GBP	69,053	88,971	0.07
Hera Financing 2024-1 DAC 9.602% FRN 17/11/2034	IE	GBP	68,630	88,864	0.07
Gemgarto 2023-1 6.480% FRN 16/12/2073	GB	GBP	67,152	87,125	0.07
Aurium CLO X DAC 6.365% FRN 17/04/2037	IE	EUR	79,189	86,479	0.07
Trinitas Euro CLO II DAC 4.761% FRN 20/10/2038	IE	EUR	79,158	85,982	0.07
Aqueduct Euro CLO 4-2019 6.184% FRN 15/07/2032	IE	EUR	79,189	85,977	0.07
AIB Group 6.25% VRN (Perpetual)	IE	EUR	78,315	85,777	0.06
Lloyds Banking Group 8.50% VRN (Perpetual)	GB	GBP	63,768	84,752	0.06
CMLST 24-1X D 7.525% FRN 15/11/2033	IE	EUR	76,993	84,294	0.06
Neuberger Berman Advisers 4.214% FRN 15/04/2034	IE	EUR	77,399	83,984	0.06
HSBC Holdings 6.875% VRN (Perpetual)	GB	USD	82,202	82,600	0.06
AlbaCore Euro CLO IV DAC 6.284% FRN 15/07/2035	IE	EUR	76,021	82,533	0.06
OTP Bank 4.75% VRN 12/06/2028 EMTN	HU	EUR	73,881	81,873	0.06
MSCI 4.00% 15/11/2029 144A	US	USD	85,966	81,516	0.06
Palm. Sq Eu Fd 2023-3 DAC 9.092% FRN 15/05/2033	IE	EUR	73,909	80,895	0.06
Harvest CLO XXX DAC 8.272% FRN 27/07/2036	IE	EUR	71,798	80,197	0.06
Alliant Hldgs Intermediate 7.00% 15/01/2031 144A	US	USD	78,324	78,946	0.06
CVC Cordatus Ln XXIX DAC 11.152% FRN 15/02/2037	IE	EUR	71,798	78,597	0.06
Dryden 103 Euro CLO 2021 7.109% FRN 19/01/2036	IE	EUR	71,798	78,186	0.06
Windstream Services 8.25% 01/10/2031 144A	US	USD	76,849	77,775	0.06
Hops Hill No 4 7.450% FRN 21/04/2056	GB	GBP	59,972	77,567	0.06
Penta CLO 12 DAC 7.469% FRN 09/05/2037	IE	EUR	69,475	76,451	0.06
Neuberger Berman LA Euro 4.214% FRN 15/04/2034	IE	EUR	70,363	76,349	0.06
Permanent TSB Group Hlds 6.625% VRN 25/04/2028	IE	EUR	65,614	76,239	0.06
BlueMountain Fuji CLO IV 9.751% FRN 25/02/2034	IE	EUR	68,989	75,875	0.06
Banco de Sabadell SA 5.75% VRN (Perpetual)	ES	EUR	69,024	74,998	0.06
Bank Leumi Le-Israel 3.275% VRN 29/01/2031	IL	USD	78,234	74,802	0.06
INDI 2024-2X D 0.35% 15/07/2038	IE	EUR	68,630	74,512	0.06
Cars AA Leases V 2023-1 4.474% FRN 21/10/2038	FR	EUR	67,574	73,890	0.06
Exmoor Funding 2024-1 6.695% FRN 25/03/2094	GB	GBP	57,375	73,857	0.06
Bushy Park CLO DAC 8.384% FRN 15/04/2036	IE	EUR	66,519	72,219	0.05
Harvest CLO XXIII DAC 6.219% FRN 20/10/2032	IE	EUR	66,096	71,900	0.05
Fair Oaks Loan Funding I 5.584% FRN 15/04/2034	IE	EUR	65,991	71,872	0.05
Neuberger Berman Advi. 50 5.876% FRN 23/07/2036	GB	USD	71,682	71,734	0.05
Nassau Euro CLO IV DAC 7.661% FRN 20/07/2038	IE	EUR	65,252	71,556	0.05
Harvest CLO XXIX DAC 9.454% FRN 15/07/2037	IE	EUR	65,252	71,377	0.05
London Cards No 2 8.410% FRN 28/03/2034	GB	GBP	54,482	71,338	0.05
Islandsbanki 4.625% 27/03/2028	IS	EUR	63,555	71,157	0.05
Tikehau CLO X DAC 7.219% FRN 20/04/2038	IE	EUR	63,351	70,747	0.05
OCP Euro CLO 2023-8 DAC 8.969% FRN 20/01/2037	IE	EUR	63,351	70,608	0.05
UBS Group 9.25% VRN (Perpetual) 144A	CH	USD	64,556	70,526	0.05
NCR Atleos Escrow 9.50% 01/04/2029 144A	US	USD	64,142	70,486	0.05
Adagio X EUR CLO DAC 9.188% FRN 20/10/2037	IE	EUR	63,351	69,872	0.05
AnchoraGE Cap. CLO 10 7.469% FRN 22/07/2038	IE	EUR	63,351	69,480	0.05
Fernhill Park CLO DAC 7.544% FRN 15/04/2037	IE	EUR	63,351	69,371	0.05
Palm. Sq Eu Fd 2023-2 DAC 6.434% FRN 15/01/2033	IE	EUR	63,351	69,301	0.05
Goldentree Ln Mgt. CLO 6 6.519% FRN 20/07/2037	IE	EUR	63,351	69,251	0.05
Carlyle Euro CLO 2024-1 6.184% FRN 15/07/2037	IE	EUR	63,351	69,228	0.05
Signal Harmonic CLO I DAC 7.684% FRN 15/07/2036	IE	EUR	63,351	69,204	0.05
Trinitas Euro CLO IV DAC 6.454% FRN 15/11/2038	IE	EUR	63,351	69,188	0.05
ICG Euro CLO 2023-1 DAC 9.369% FRN 19/04/2036	IE	EUR	63,351	69,163	0.05
Rocket Mortgage 3.875% 01/03/2031 144A	US	USD	77,486	69,110	0.05
Avoca CLO XIII DAC 9.399% FRN 15/04/2034	IE	EUR	63,351	69,107	0.05
Bridgepoint CLO 2 DAC 6.184% FRN 15/04/2035	IE	EUR	63,351	68,972	0.05
Jane Street Group 6.125% 01/11/2032 144A	US	USD	68,818	68,879	0.05
BRGPT 24-7X D 0.00% FRN 20/10/2038	IE	EUR	63,351	68,780	0.05
Otranto Park CLO DAC 7.692% FRN 15/05/2035	IE	EUR	62,380	68,546	0.05
Auto ABS Loans 2023-1 SRL 6.558% FRN 26/10/2039	IT	EUR	61,239	67,840	0.05
Sound Pt EUR CLO VI Fdg 9.068% FRN 24/10/2034	IE	EUR	63,351	67,619	0.05
UK Logistics 2024-1 DAC 8.98% FRN 17/05/2034	GB	GBP	51,737	67,203	0.05
Encore Capital Group 9.25% 01/04/2029 144A	US	USD	62,931	67,089	0.05
Aqueduct Euro CLO 7-2022 6.681% FRN 15/08/2037	IE	EUR	61,239	66,483	0.05
Turkiye Is Bankasi 7.75% 12/06/2029 Reg S	TR	USD	63,679	65,990	0.05
Bank of Ireland 6.00% VRN (Perpetual)	IE	EUR	60,180	65,828	0.05
Nationstar Mortgage Hlds 5.50% 15/08/2028 144A	US	USD	66,469	64,970	0.05
Intesa Sanpaolo 7.00% 21/11/2025 144A	IT	USD	63,679	64,935	0.05
Bridgepoint CLO IV DAC 9.769% FRN 20/01/2037	IE	EUR	59,128	64,886	0.05
AIB Group 7.125% VRN (Perpetual)	IE	EUR	57,171	64,554	0.05
London Cards No 2 10.460% FRN 28/03/2034	GB	GBP	47,513	63,752	0.05
Azorra Finance 7.75% 15/04/2030 144A	KY	USD	64,311	63,663	0.05
HUB International 7.25% 15/06/2030 144A	US	USD	61,265	63,428	0.05
Contego CLO X DAC 7.80% FRN 15/05/2038	IE	EUR	57,016	62,506	0.05
Bank of Ireland 4.875% VRN 16/07/2028	IE	EUR	53,933	61,182	0.05
Mortimer BTL 2021-1 6.430% FRN 23/06/2053	GB	GBP	46,880	60,391	0.05
Encore Capital Group 8.50% 15/05/2030 144A	US	USD	56,863	59,980	0.05
Aurium CLO VIII DAC 6.455% FRN 23/06/2034	IE	EUR	54,038	58,802	0.04
Sound Pt EUR CLO III Fdg 8.634% FRN 15/04/2033	IE	EUR	53,722	58,542	0.04
Banco Santander 4.375% VRN (Perpetual)	ES	EUR	54,162	57,928	0.04
Barings Euro CLO 2023-1 7.655% FRN 30/04/2036	IE	EUR	52,792	57,823	0.04
Palm. Sq Eu Fd 2024-1 DAC 7.492% FRN 15/08/2033	IE	EUR	52,792	57,679	0.04
Aurium CLO XII DAC 6.415% FRN 17/10/2037	IE	EUR	52,792	57,674	0.04
Banco de Credito Soc. 8.00% VRN 22/09/2026 EMTN	ES	EUR	51,013	57,669	0.04
Jubilee CLO 2013-X DAC 6.734% FRN 15/07/2034	IE	EUR	52,792	57,521	0.04
Newday Fund. MI 2024-2 8.860% FRN 15/07/2032	GB	GBP	44,346	57,514	0.04
Tikehau CLO VIII DAC 7.836% FRN 25/10/2034	IE	EUR	52,792	57,441	0.04
RRE 22 Loan Management 9.279% FRN 15/01/2038	IE	EUR	52,792	57,317	0.04
Henley CLO VI DAC 6.236% FRN 10/06/2034	IE	EUR	52,792	57,316	0.04
SC Germany Cmp Cs 2024-1 6.855% FRN 14/01/2038	LU	EUR	52,792	57,270	0.04
Oak Hill ECP VIII 6.708% FRN 18/04/2035	IE	EUR	52,032	56,724	0.04
Exmoor Funding 2024-1 7.086% FRN 25/03/2094	GB	GBP	43,987	56,675	0.04
Bridgepoint CLO 3 DAC 9.424% FRN 15/01/2036	IE	EUR	50,681	55,912	0.04
Newday Fund. MI 2024-3 7.241% FRN 15/11/2032	GB	GBP	43,290	55,718	0.04
Hops Hill No2 7.209% FRN 27/11/2054	GB	GBP	42,234	55,470	0.04
Highways 2021 6.93% FRN 18/12/2031	GB	GBP	42,234	54,468	0.04
Nomura Holdings 5.594% 02/07/2027	JP	USD	53,230	54,088	0.04
Dresdner Funding Trust I 8.151% 30/06/2031 Reg S	US	USD	48,144	53,552	0.04
Goeasy 6.875% 15/05/2030 144A	CA	USD	52,884	53,522	0.04
Landsbankinn 6.375% 12/03/2027 EMTN	IS	EUR	45,912	52,886	0.04
BBVA 6.00% VRN (Perpetual)	ES	EUR	48,144	52,865	0.04
Auto ABS Span. Ln 2024-1 FT 4.952% FRN 28/09/2038	ES	EUR	48,569	52,771	0.04
Contego CLO XIII DAC 6.454% FRN 15/10/2037	IE	EUR	47,513	52,270	0.04
Madison Park EU Fd V DAC 6.642% FRN 15/05/2031	IE	EUR	47,513	51,787	0.04
Mortimer BTL 2022-1 7.380% FRN 23/03/2054	GB	GBP	40,122	51,689	0.04
Commercial Bank Of Dubai 4.864% 10/10/2029 EMTN	AE	USD	51,893	51,673	0.04
Penta CLO 17 DAC 6.812% FRN 15/08/2038	IE	EUR	47,513	51,607	0.04
Carlyle GMS CLO 2022-5 7.236% FRN 25/04/2037	IE	EUR	47,091	51,471	0.04
Mobius Merger Sub 9.00% 01/06/2030 144A	US	USD	52,802	50,454	0.04
Neu. Ber. LA Eur CLO 6 DAC 7.494% FRN 15/07/2037	IE	EUR	45,317	49,607	0.04
Autonoria Spain 2023 FT 5.105% FRN 30/09/2041	ES	EUR	45,019	49,532	0.04
Contego CLO X DAC 5.29% FRN 15/05/2038	IE	EUR	45,384	49,464	0.04
Deutsche Bank 4.789% VRN (Perpetual)	DE	USD	50,551	49,320	0.04
Asimi Funding 2024-1 7.860% FRN 16/09/2031	GB	GBP	38,011	48,984	0.04
Harvest CLO XXIII DAC 4.169% FRN 20/10/2032	IE	EUR	44,417	48,199	0.04
FIMBS NO 7 DAC 5.436% FRN 24/12/2063	IE	EUR	43,712	47,807	0.04
Cooperatieve Rabobank 4.375% VRN (Perpetual)	NL	EUR	44,533	47,146	0.04
Bridgepoint CLO VI DAC 5.308% FRN 14/11/2036	IE	EUR	43,097	47,018	0.04
MV Credit Euro CLO III DAC 9.542% FRN 15/02/2038	IE	EUR	42,234	46,781	0.04

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Capital Four CLO V DAC 8.936% FRN 25/04/2036	IE	EUR	42,234	46,563	0.04
OCPE CLO 2023-7 Des. Act. 8.186% FRN 25/04/2036	IE	EUR	42,234	46,562	0.04
Neu. Ber. LA Eur CLO 3 DAC 9.406% FRN 25/10/2034	IE	EUR	42,234	46,253	0.03
Palmer EU CLO 2023-1 DAC 9.384% FRN 15/07/2036	IE	EUR	42,234	46,172	0.03
Bridgepoint CLO IV DAC 7.759% FRN 20/01/2037	IE	EUR	42,234	46,090	0.03
Trinitas Euro CLO I DAC 7.269% FRN 20/10/2032	IE	EUR	42,234	46,010	0.03
Compartment VCL 40 4.324% FRN 21/08/2029	LU	EUR	42,234	45,973	0.03
Banco de Sabadell 9.375% VRN (Perpetual)	ES	EUR	37,788	45,613	0.03
Vivion Investments 8.00% 28/02/2029 EMTN	LU	EUR	42,486	45,450	0.03
Societe Generale 4.75% VRN (Perpetual) Reg S	FR	USD	48,144	45,169	0.03
Sage AR Funding No 1 7.130% FRN 17/11/2030	GB	GBP	34,526	44,364	0.03
TC Ziraat Bankasi 8.00% 16/01/2029 Reg S	TR	USD	42,433	44,272	0.03
Auto ABS Loans 2024-1 SRL 5.678% FRN 29/12/2036	IT	EUR	40,122	43,892	0.03
Atlas Funding 2024-1 7.159% FRN 20/09/2061	GB	GBP	33,753	43,855	0.03
Sound Pt EUR CLO IV Fdg 9.984% FRN 15/01/2035	IE	EUR	40,122	43,825	0.03
Banco Santander (Mexico) 5.375% 17/04/2025 Reg S	MX	USD	43,713	43,737	0.03
Danske Bank 7.00% VRN (Perpetual)	DK	USD	43,449	43,729	0.03
OCP Euro 4.919% FRN 20/07/2036	IE	EUR	40,019	43,665	0.03
Nordea Bank 6.625% VRN (Perpetual) Reg S	FI	USD	42,728	43,012	0.03
Deutsche Bank 5.375% VRN 11/01/2029	DE	EUR	36,941	42,434	0.03
FIMBS No 6 DAC 4.836% FRN 24/09/2063	IE	EUR	38,433	42,013	0.03
Avoca CLO XXVIII DAC 9.394% FRN 15/10/2037	IE	EUR	38,011	41,787	0.03
Henley CLO X DAC 7.491% FRN 20/07/2037	IE	EUR	37,694	41,534	0.03
Gamma STC FRN 4.607% 26/02/2034	PT	EUR	38,011	41,396	0.03
BOC Aviation (USA) 5.75% 09/11/2028 144A	US	USD	39,931	41,224	0.03
PRA Group 8.875% 31/01/2030 144A	US	USD	39,553	41,096	0.03
Cars All. Auto Lns V 2024-1 4.107% FRN 18/01/2036	DE	EUR	38,011	41,087	0.03
AIA Group 2.70% VRN (Perpetual) GMTN	HK	USD	42,570	41,024	0.03
Avoca Static CLO I DAC 7.929% FRN 15/10/2030	IE	EUR	36,955	40,331	0.03
Banco de Credito Soc. 7.50% VRN 14/09/2029 EMTN	ES	EUR	32,714	40,288	0.03
Hops Hill No 3 7.460% FRN 21/12/2055	GB	GBP	30,067	39,560	0.03
Vivion Investments 8.00% 31/08/2028 EMTN	LU	EUR	36,172	38,787	0.03
APH Somerset Investor 7.875% 01/11/2029 144A	US	USD	38,479	38,444	0.03
Atlas Funding 2023-1 10.709% FRN 20/01/2061	GB	GBP	28,339	38,148	0.03
Exmoor Funding 2024-1 7.984% FRN 25/03/2094	GB	GBP	29,564	38,091	0.03
Aqueduct Euro CLO 3-2019 9.472% FRN 15/08/2034	IE	EUR	33,872	37,216	0.03
Toro European CLO 8 DAC 6.579% FRN 15/04/2035	IE	EUR	33,787	36,775	0.03
Banca Monte 8.00% VRN 22/01/2030	IT	EUR	33,351	36,530	0.03
Elstree Funding No 5 7.040% FRN 21/08/2061	GB	GBP	28,043	36,094	0.03
Alliant Holdings 6.75% 15/10/2027 144A	US	USD	36,080	35,956	0.03
Providus CLO X DAC 6.497% FRN 18/11/2038	IE	EUR	31,675	34,793	0.03
Navient 9.375% 25/07/2030	US	USD	31,919	34,745	0.03
OAK Hill Eu Cr Ptns VIII DAC 8.878% FRN 18/04/2035	IE	EUR	31,675	34,569	0.03
Sound Pt EUR CLO IV Fdg 6.084% FRN 15/01/2035	IE	EUR	31,675	34,475	0.03
Banco Santander 7.00% VRN (Perpetual)	ES	EUR	30,090	33,821	0.03
Banca Transilvania 7.25% VRN 07/12/2028 EMTN	RO	EUR	29,025	33,786	0.03
Landsbankinn 5.00% 13/05/2028 EMTN	IS	EUR	29,658	33,626	0.03
Howden UK Refinance 7.25% 15/02/2031 144A	GB	USD	32,697	33,301	0.03
BCC 5.25% VRN 27/11/2031 EMTN	ES	EUR	30,082	32,867	0.02
North Westerly V Lev. Loan 4.159% FRN 20/07/2034	IE	EUR	29,904	32,286	0.02
Bank of Cyprus 5.00% VRN 02/05/2029 EMTN	CY	EUR	28,550	32,142	0.02
Cooperatieve Rabobank 4.875% VRN (Perpetual)	NL	EUR	30,090	31,623	0.02
Tower Bridge Funding 2024-2 6.58% FRN 20/05/2066	GB	GBP	24,285	31,518	0.02
Sage AR Funding No 1 7.980% FRN 17/11/2030	GB	GBP	23,862	30,569	0.02
Neu. Ber. LA Eur CLO 5 DAC 8.569% FRN 20/01/2037	IE	EUR	27,452	30,353	0.02
Raven Acquisition Holdings 6.875% 15/11/2031 144A	US	USD	30,380	30,243	0.02
Cumulus CLO 2023-1 DAC 10.816% FRN 25/04/2033	IE	EUR	27,663	30,213	0.02
ING Groep 6.50% VRN (Perpetual)	NL	USD	30,090	30,160	0.02
Elstree Funding No 4 7.710% FRN 21/10/2055	GB	GBP	23,229	30,147	0.02
CVC Cordatus Ln XVIII DAC 9.119% FRN 29/07/2034	IE	EUR	27,537	30,047	0.02
Red & Black Auto Italy Srl 5.381% FRN 28/07/2036	IT	EUR	27,452	29,960	0.02
Auto ABS Loans 2024-1 SRL 5.078% FRN 29/12/2036	IT	EUR	27,452	29,913	0.02
SEB 5.125% VRN (Perpetual)	SE	USD	30,090	29,910	0.02
Nationstar Mortgage Hlds 5.75% 15/11/2031 144A	US	USD	31,095	29,765	0.02
Nationstar Mortgage Hlds. 7.125% 01/02/2032 144A	US	USD	28,322	28,981	0.02
Deutsche Bank 9.113% VRN (Perpetual)	DE	EUR	24,065	28,654	0.02
Commerzbank 4.875% VRN 16/10/2034 EMTN	DE	EUR	25,382	28,275	0.02
AerCap Ireland Capital DAC 6.95% VRN 10/03/2055	IE	USD	27,307	28,164	0.02
Penske Truck Leasing 4.450% 29/01/2026 Reg S	US	USD	28,145	27,935	0.02
Citizen Irish Auto 2023 DAC 4.672% FRN 15/12/2032	IE	EUR	25,340	27,814	0.02
Noria DE 2024 4.996% FRN 25/02/2043	FR	EUR	25,340	27,575	0.02
SC Germany Cmp Cs 2024-2 4.721% FRN 14/05/2038	LU	EUR	25,340	27,557	0.02
Tower Bridge Funding 2023-2 9.28% FRN 20/03/2065	GB	GBP	21,117	27,454	0.02
CVC Cordatus Ln XXII DAC 6.631% FRN 15/12/2034	IE	EUR	25,129	27,401	0.02
Intesa Sanpaolo 4.95% VRN 01/06/2042	IT	USD	34,547	26,857	0.02
ING Groep 3.875% VRN (Perpetual)	NL	USD	30,090	26,782	0.02
Henley CLO III DAC 9.376% FRN 25/12/2035	IE	EUR	24,073	26,692	0.02
Societe Generale 5.375% VRN (Perpetual) Reg S	FR	USD	30,090	25,486	0.02
Alpha Services and Holdings 7.50% VRN (Perpetual)	GR	EUR	23,366	25,350	0.02
Sumitomo Mitsui Fin. Group 6.60% VRN (Perpetual)	JP	USD	24,420	25,315	0.02
FIMBS NO 7 DAC 4.736% FRN 24/12/2063	IE	EUR	23,123	25,089	0.02
Piraeus Financial Hlds. 5.375% VRN 18/09/2035 EMTN	GR	EUR	22,949	25,025	0.02
Pierpont Btl 2023-1 8.780% FRN 21/09/2054	GB	GBP	19,005	24,968	0.02
Banca Monte 7.708% VRN 18/01/2028 EMTN	IT	EUR	20,813	24,814	0.02
Intesa Sanpaolo 6.184% VRN 20/02/2034 EMTN	IT	EUR	21,140	24,768	0.02
Bank of Georgia 9.50% VRN (Perpetual) Reg S	GE	USD	25,147	24,681	0.02
Banco BPM 6.00% VRN 14/06/2028 EMTN	IT	EUR	21,338	24,546	0.02
Avoca CLO XXIV DAC 8.949% FRN 15/07/2034	IE	EUR	22,384	24,428	0.02
Commerzbank 5.25% VRN 25/03/2029	DE	EUR	21,109	24,279	0.02
Hoist Finance 3.375% 27/11/2024 EMTN	SE	EUR	21,695	23,538	0.02
Penta CLO 12 DAC 10.659% FRN 09/05/2037	IE	EUR	21,117	23,491	0.02
Red & Black Germany 10 UG 6.345% FRN 15/09/2032	DE	EUR	21,117	23,279	0.02
Trinitas Euro CLO V DAC 8.236% FRN 25/10/2037	IE	EUR	21,117	23,166	0.02
Avoca CLO XXIV DAC 6.179% FRN 15/07/2034	IE	EUR	21,117	23,086	0.02
Red & Black Auto Italy Srl 4.731% FRN 28/07/2036	IT	EUR	21,117	23,001	0.02
Noria DE 2024 6.896% FRN 25/02/2043	FR	EUR	21,117	22,985	0.02
BRGPT 24-7X E 0.00% FRN 20/10/2038	IE	EUR	21,117	22,927	0.02
Banco Com Portugues 4.00% VRN 17/05/2032 DMTN	PT	EUR	21,245	22,867	0.02
RevoCar SA - Comp. 2024-2 4.705% FRN 25/07/2037	DE	EUR	20,748	22,640	0.02
RevoCar SA - Compa. 2024-2 6.105% FRN 25/07/2037	DE	EUR	20,748	22,591	0.02
Tower Bridge Funding 2023-1 9.280% FRN 20/10/2064	GB	GBP	16,894	22,123	0.02
Atlas Funding 2024-1 6.509% FRN 20/09/2061	GB	GBP	17,087	22,076	0.02
Akbank TAS 7.498% 20/01/2030 Reg S	TR	USD	20,681	21,134	0.02
Autonoria Spain 2023 FT 8.355% FRN 30/09/2041	ES	EUR	18,007	20,168	0.02
FCT Autonoria DE 2023 8.605% FRN 26/01/2043	FR	EUR	18,346	20,089	0.02
Last Mile Logistics 4.949% FRN 17/08/2033	IE	EUR	17,458	18,883	0.01
FIMBS No 6 DAC 5.836% FRN 24/09/2063	IE	EUR	16,894	18,663	0.01
Twin Bridges 2023-1 7.48% FRN 14/06/2055	GB	GBP	14,233	18,626	0.01
Bushy Park CLO DAC 10.644% FRN 15/04/2036	IE	EUR	16,894	18,341	0.01
Mortimer BTL 2021-1 6.830% FRN 23/06/2053	GB	GBP	14,360	18,337	0.01
Yapi ve Kredi Bankasi 9.25% VRN 17/01/2034 Reg S	TR	USD	15,699	16,546	0.01
Red & Black Auto Italy Srl 4.902% FRN 28/07/2034	IT	EUR	14,782	16,248	0.01
Rothesay Life 5.00% VRN (Perpetual)	GB	GBP	15,479	16,170	0.01
E-Carat DE 2024-1 4.855% FRN 25/11/2035	LU	EUR	14,782	16,047	0.01
Pony SA Co. German 2024-1 4.905% FRN 14/01/2033	LU	EUR	14,782	16,016	0.01
Freedom Mortgage Hlds. 9.125% 15/05/2031 144A	US	USD	15,429	15,648	0.01
Intesa Sanpaolo 8.248% VRN 21/11/2033 Reg S	IT	USD	13,541	15,381	0.01
Atlas Funding 2023-1 8.759% FRN 20/01/2061	GB	GBP	11,403	15,100	0.01
TBC Bank 10.25% VRN (Perpetual) Reg S	GE	USD	15,041	14,931	0.01
Freedom Mortgage 12.00% 01/10/2028 144A	US	USD	13,649	14,759	0.01
Elstree Funding No 3 9.460% FRN 23/04/2055	GB	GBP	11,213	14,614	0.01
TBC Bank 8.894% VRN (Perpetual) Reg S	GE	USD	15,041	14,544	0.01
RevoCar 2024-1 UG 5.474% FRN 21/02/2037	DE	EUR	13,112	14,433	0.01
Yapi ve Kredi Bankasi 9.743% VRN (Perpetual) Reg S	TR	USD	13,913	14,427	0.01
Satus 2024-1 8.260% FRN 17/01/2031	GB	GBP	10,558	13,705	0.01
Sage AR Funding No 1 6.230% FRN 17/11/2030	GB	GBP	10,558	13,594	0.01
Zegona Finance 6.75% 15/07/2029 Reg S	GB	EUR	11,726	13,402	0.01
Turkiye Ihracat Kredi Ban. 5.75% 06/07/2026 Reg S	TR	USD	13,056	13,024	0.01
Twin Bridges 2023-1 8.48% FRN 14/06/2055	GB	GBP	9,503	12,461	0.01
Pony SA Co. German 2023-1 6.355% FRN 14/11/2032	LU	EUR	10,558	11,658	0.01
Pony SA Co. German 2023-1 5.405% FRN 14/11/2032	LU	EUR	10,558	11,627	0.01
E-Carat DE 2024-1 6.755% FRN 25/11/2035	LU	EUR	10,558	11,603	0.01
Dilosk Rmbs No 8 Sts DAC 5.46% FRN 20/05/2062	IE	EUR	10,558	11,598	0.01
Hops Hill No2 7.809% FRN 27/11/2054	GB	GBP	8,447	11,086	0.01
BMPS 8.50% VRN 10/09/2030	IT	EUR	8,837	9,932	0.01
Citizen Irish Auto 2023 DAC 5.672% FRN 15/12/2032	IE	EUR	8,869	9,797	0.01
Banco de Sabadell 5.00% VRN (Perpetual)	ES	EUR	9,025	9,507	0.01
Dilosk Rmbs No 8 Sts DAC 6.46% FRN 20/05/2062	IE	EUR	8,151	8,918	0.01
Banca Transilv 5.093% VRN 30/09/2030 Reg S EMTN	RO	EUR	8,160	8,872	0.01
Erna Srl 5.935% FRN 25/07/2031	IT	EUR	8,113	8,819	0.01
Turkiye Ihracat Kredi Bank. 7.50% 06/02/2028 Reg S	TR	USD	8,555	8,810	0.01
UniCredit 5.459% VRN 30/06/2035 144A	IT	USD	8,743	8,448	0.01
Fin. Ireland Auto NO 1 DAC 5.555% FRN 12/09/2033	IE	EUR	7,391	8,119	0.01
Alpha Bank 7.50% VRN 16/06/2027 EMTN	GR	EUR	6,385	7,402	0.01
Red & Black Auto Italy Srl 5.902% FRN 28/07/2034	IT	EUR	6,335	7,009	0.01
Deutsche Bank 7.50% VRN (Perpetual)	DE	USD	6,768	6,778	0.01
Hops Hill No2 8.859% FRN 27/11/2054	GB	GBP	4,223	5,579	0.00
Turkiye Ihracat Kredi Bank 9.375% 31/01/2026 Reg S	TR	USD	4,324	4,530	0.00
				20,407,010	**15.43**

Real Estate

Uniti Group Finance 10.50% 15/02/2028 144A	US	USD	131,859	140,345	0.11
Canary Wharf Grp Invt 2.625% 23/04/2025 Reg S	GB	GBP	100,312	126,728	0.10
CPI Property Group 7.00% 07/05/2029 EMTN	LU	EUR	93,343	107,966	0.08
Heimstaden Bostad Tre. 1.375% 03/03/2027 EMTN	NL	EUR	81,093	83,713	0.06
Heimstaden Bostad 1.125% 21/01/2026 EMTN	SE	EUR	78,367	82,785	0.06
CPI Property Group 1.625% 23/04/2027 EMTN	LU	EUR	68,164	71,632	0.05
Stark Fin. 2023-1 DAC 8.08% FRN 17/08/2033	IE	GBP	52,222	67,212	0.05
Aroundtown 5.375% 21/03/2029 EMTN	LU	USD	64,484	61,867	0.05
Fastighets 1.25% 28/01/2028 EMTN	SE	EUR	60,336	60,587	0.05
Howard Hughes 4.375% 01/02/2031 144A	US	USD	64,420	57,759	0.04
Uniti Group 6.50% 15/02/2029 144A	US	USD	61,720	53,310	0.04
Starwood Property Trust 6.00% 15/04/2030 144A	US	USD	53,198	52,256	0.04
Grand City Properties 4.375% 09/01/2030 EMTN	LU	EUR	43,977	48,621	0.04
CPI Property Group 2.75% 12/05/2026 EMTN	LU	EUR	43,097	45,688	0.03
CPI Property Group 4.875% VRN (Perpetual)	LU	EUR	42,064	41,205	0.03
WEA Finance 3.50% 15/06/2029 144A	US	USD	43,977	40,496	0.03
VICI Properties 3.50% 15/02/2025 144A	US	USD	40,406	40,174	0.03
Taylor Morrison Comm. 5.125% 01/08/2030 144A	US	USD	40,701	39,400	0.03
Citycon 7.875% VRN (Perpetual)	FI	EUR	37,823	38,344	0.03
Akelius Property Financing 1.125% 11/01/2029 EMTN	NL	EUR	36,413	35,415	0.03
Logicor Financing 4.25% 18/07/2029 EMTN	LU	EUR	30,960	34,080	0.03
CPI Property Group 6.00% 27/01/2032 EMTN	LU	EUR	30,255	32,948	0.02
Kennedy-Wilson 5.00% 01/03/2031	US	USD	35,306	31,201	0.02
Metrocentre Finance 8.750% 05/12/2024	GB	GBP	46,719	29,525	0.02
SBA Communications 3.875% 15/02/2027	US	USD	30,432	29,476	0.02
Pebblebrook Hotel 6.375% 15/10/2029	US	USD	27,976	27,966	0.02
Equinix 2.625% 18/11/2024	US	USD	26,386	26,355	0.02
Globalworth Real Estate 6.25% 31/03/2029 EMTN	GB	EUR	24,210	26,281	0.02
Aroundtown Finance 7.125% VRN (Perpetual)	LU	EUR	25,979	25,675	0.02
Taylor Morrison Comm. 5.75% 15/01/2028 144A	US	USD	22,741	22,711	0.02
CPI Property Group 4.875% VRN (Perpetual)	LU	EUR	22,853	22,111	0.02
Grand City Properties 1.50% VRN (Perpetual) EMTN	LU	EUR	20,869	20,163	0.02
Heimstaden Bostad 3.625% VRN (Perpetual) EMTN	SE	EUR	11,892	11,932	0.01
Heimstade Bostad 2.625% VRN (Perpetual)	SE	EUR	12,080	11,657	0.01
Iron Mountain 5.25% 15/07/2030 144A	US	USD	9,356	9,060	0.01
Cpi Property Group 7.00% 07/05/2029 Reg S	LU	EUR	8,733	9,009	0.01
Fastighets AB Balder 1.875% 14/03/2025	SE	EUR	8,132	8,785	0.01
Heimstaden Bostad 3.375% VRN (Perpetual)	SE	EUR	8,421	8,634	0.01
Aroundtown Finance 7.875% VRN (Perpetual)	LU	USD	8,790	7,710	0.01
Heimstaden Bostad 3.248% VRN (Perpetual)	SE	EUR	5,657	6,003	0.00
Canary Wharf Grp Inv 3.375% 23/04/2028 Reg S	GB	GBP	5,264	5,623	0.00
Heimstaden Bostad 3.00% VRN (Perpetual)	SE	EUR	5,896	5,616	0.00
Akelius Residential Prop 2.249% VRN 17/05/2081	SE	EUR	5,123	5,375	0.00
Heimstaden Bostad Tre. 0.625% 24/07/2025 EMTN	NL	EUR	4,661	4,954	0.00
CPI Property Group 1.50% 27/01/2031 EMTN	LU	EUR	4,747	4,077	0.00
Aroundtown Finance 5.00% VRN (Perpetual)	LU	EUR	2,717	2,414	0.00
				1,724,844	**1.30**

Government

Peru 5.40% 12/08/2034	PE	PEN	20,236,000	4,844,718	3.66
US Treasury Bill 4.614% 12/12/2024	US	USD	4,355,800	4,333,033	3.28
US Treasury Bill 4.661% 07/11/2024	US	USD	3,809,300	3,806,343	2.88

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
US Treasury Bill 4.537% 23/01/2025	US	USD	132,938	131,578	0.10
Uruguay 5.10% 18/06/2050	UY	USD	66,914	63,805	0.05
Uruguay 4.975% 20/04/2055	UY	USD	63,323	58,516	0.04
Oman 4.75% 15/06/2026 Reg S	OM	USD	52,225	51,754	0.04
Jordan 6.125% 29/01/2026 Reg S	JO	USD	50,593	50,436	0.04
Bahrain 7.00% 26/01/2026 Reg S	BH	USD	48,961	49,571	0.04
Romanian 7.625% 17/01/2053 Reg S	RO	USD	45,697	49,535	0.04
Brazil 7.125% 13/05/2054	BR	USD	48,961	49,014	0.04
Panama 6.70% 26/01/2036	PA	USD	46,676	46,066	0.03
Philippine 2.457% 05/05/2030	PH	USD	47,329	42,219	0.03
Armenia 3.95% 26/09/2029 Reg S	AM	USD	47,329	42,006	0.03
Oman 6.75% 17/01/2048 Reg S	OM	USD	40,148	41,608	0.03
Chile 3.125% 21/01/2026	CL	USD	42,433	41,597	0.03
Brazil 6.125% 15/03/2034	BR	USD	40,801	40,420	0.03
Guatemala 4.50% 03/05/2026 Reg S	GT	USD	40,801	40,097	0.03
Mexico 5.75% 12/10/2110 GMTN	MX	USD	49,614	40,053	0.03
Bahrain 7.50% 20/09/2047 Reg S	BH	USD	39,169	39,058	0.03
South Africa 7.30% 20/04/2052	ZA	USD	39,169	36,987	0.03
Fin. Dpt Govt of Sharjah 4.00% 28/07/2050 Reg S	AE	USD	45,697	31,084	0.02
Sharjah Sukuk Program 2.942% 10/06/2027	KY	USD	31,009	29,331	0.02
Poland 5.50% 04/04/2053	PL	USD	29,377	28,478	0.02
Senegal 6.75% 13/03/2048 Reg S	SN	USD	39,169	27,800	0.02
Saudi 4.50% 17/04/2030 Reg S	SA	USD	26,113	25,705	0.02
Uruguay 4.375% 23/01/2031	UY	USD	19,584	19,287	0.01
Peruvian 3.23% 28/07/2121	PE	USD	31,009	17,270	0.01
Philippine 2.95% 05/05/2045	PH	USD	24,481	17,124	0.01
Emirate of Dubai 3.90% 09/09/2050 EMTN	AE	USD	22,849	16,826	0.01
Sharjah Sukuk Program 3.854% 03/04/2026 EMTN	KY	USD	16,320	16,035	0.01
Saudi 3.625% 04/03/2028 Reg S	SA	USD	16,320	15,798	0.01
Philippine 5.609% 13/04/2033	PH	USD	14,688	15,359	0.01
Philippine 1.648% 10/06/2031	PH	USD	16,320	13,479	0.01
Argentina 5.00% 09/01/2038	AR	USD	19,584	11,720	0.01
Mexico 6.00% 07/05/2036	MX	USD	11,424	11,120	0.01
Brazili 4.75% 14/01/2050	BR	USD	14,688	10,814	0.01
Gabon 6.625% 06/02/2031 Reg S	GA	USD	13,056	10,463	0.01
Romanian 6.625% 17/02/2028 Reg S	RO	USD	9,792	10,112	0.01
Philippine 5.25% 14/05/2034	PH	USD	9,792	9,968	0.01
Peru 2.392% 23/01/2026	PE	USD	9,792	9,491	0.01
Peru 2.783% 23/01/2031	PE	USD	9,792	8,524	0.01
Panama 7.50% 01/03/2031	PA	USD	6,528	6,881	0.01
Namibiands 5.25% 29/10/2025 Reg S	NA	USD	6,528	6,482	0.00
Colombia 5.00% 15/06/2045	CO	USD	6,528	4,487	0.00
				14,272,052	**10.79**
Equity Linked Notes					
JPM (Structured Product (A)) ELN 29/12/2025	CN	USD	8,033,947	8,105,578	6.13
BNP (BNP Paribas H1 USD Inflat (A)) ELN 26/11/2026	CN	USD	3,480,004	3,553,084	2.69
				11,658,662	**8.82**
Communication Services					
Level 3 Financial 10.50% 15/05/2030 144A	US	USD	64,420	70,662	0.05
Connect Finco SARL 9.00% 15/09/2029 144A	SU	USD	67,425	64,077	0.05
Frontier Communications 8.75% 15/05/2030 144A	US	USD	59,776	63,323	0.05
Telefonica (Europe) 7.125% VRN (Perpetual)	NL	EUR	43,763	52,379	0.04
Iliad Holding 8.50% 15/04/2031 144A	FR	USD	46,050	49,256	0.04
Cogent Communications Gp. 3.50% 01/05/2026 144A	US	USD	47,495	46,211	0.03
Intelsat Jackson Holdings 6.50% 15/03/2030 144A	LU	USD	47,056	44,194	0.03
Telefonica (Europe) 6.135% VRN (Perpetual)	NL	EUR	36,850	43,022	0.03
Iliad 5.375% 14/06/2027	FR	EUR	37,790	42,826	0.03
Sable International Finance 7.125% 15/10/2032 144A	KY	USD	41,707	41,876	0.03
Frontier Communications 6.75% 01/05/2029 144A	US	USD	34,568	34,420	0.03
Millicom Intl. Cellular 4.50% 27/04/2031 Reg S	LU	USD	37,559	33,770	0.03
C&W Senior Financing DAC 6.875% 15/09/2027 144A	KY	USD	33,157	32,959	0.02
Koninklijke KPN 6.00% VRN (Perpetual)	NL	EUR	27,220	31,541	0.02
Consolidated Comms. 5.00% 01/10/2028 144A	US	USD	31,459	29,132	0.02
Cinemark USA 7.00% 01/08/2032 144A	US	USD	25,194	25,846	0.02
Silknet 8.375% 31/01/2027 Reg S	GE	USD	25,194	25,288	0.02
Koninklijke KPN 4.875% VRN (Perpetual)	NL	EUR	21,234	23,813	0.02
Level 3 Financing 4.50% 01/04/2030 144A	US	USD	29,137	23,246	0.02
Turk Telekomunikasyon 7.375% 20/05/2029 Reg S	TR	USD	19,790	20,220	0.02
Frontier Communications 5.875% 15/10/2027 144A	US	USD	19,258	19,247	0.01
Optics Bidco 7.875% 31/07/2028	IT	EUR	14,671	18,021	0.01
Altice (France) 5.125% 15/07/2029 144A	FR	USD	22,718	17,018	0.01
Telecom Italia Capital 7.721% 04/06/2038	LU	USD	15,283	15,929	0.01
Telefonica (Europe) 2.376% VRN (Perpetual)	NL	EUR	15,605	15,550	0.01
Telefonica (Europe) 6.75% VRN (Perpetual)	NL	EUR	12,785	15,511	0.01
Frontier Communications 6.00% 15/01/2030 144A	US	USD	15,570	15,247	0.01
Altice (France) 5.50% 15/01/2028 144A	FR	USD	19,645	15,245	0.01
Iliad 4.25% 15/12/2029	FR	EUR	13,913	15,137	0.01
Iliad Holding 6.50% 15/10/2026 144A	FR	USD	14,909	15,039	0.01
Lumen Technologies 10.092% 15/10/2032 144A	US	USD	14,645	14,571	0.01
Telecom Italia 3.00% 30/09/2025 EMTN	IT	EUR	13,157	14,238	0.01
Vodafone Group 7.00% VRN 04/04/2079	GB	USD	11,901	12,517	0.01
Telecom Italia 7.875% 31/07/2028	IT	EUR	10,164	12,463	0.01
Altice (France) 5.125% 15/01/2029 144A	FR	USD	14,568	10,931	0.01
Telefonica (Europe) 3.875% VRN (Perpetual)	NL	EUR	8,084	8,789	0.01
Frontier Communications Holdings 5.875% 01/11/2029	US	USD	7,296	7,138	0.01
Telecom Italia Capital 7.20% 18/07/2036	LU	USD	3,258	3,301	0.00
Cogent Communications Gp. 7.00% 15/06/2027 144A	US	USD	3,014	3,052	0.00
				1,047,005	**0.79**
Unlisted					
Energy					
Mesquite Energy*	US	USD	270	20,491	0.02
Kondor Finance 7.125% 19/07/2026	GB	EUR	14,475	12,188	0.01
Petrofac 9.75% 15/11/2026 144A (Defaulted)	GB	USD	51,505	11,878	0.01
Kondor Finance 7.625% 08/11/2028 Reg S (Defaulted)	GB	USD	11,939	10,119	0.01
Petrofac 9.75% 15/11/2026 Reg S (Defaulted)	GB	USD	16,968	3,913	0.00
Mesquite Energy 7.25% 15/02/2023 144A (Defaulted)*	US	USD	12,314	1	0.00
Fara Holdings*	GB	GBP	1,658	0	0.00
				58,590	**0.04**
Materials					
New WEI 9.50% 15/10/2019 144A (Defaulted)*	US	USD	23,697	0	0.00
				0	**0.00**
Industrials					
Ukraine Railways 7.875% 15/07/2028 (Defaulted)	GB	USD	16,171	12,522	0.01
Hertz 6.25% 15/10/2022 (Defaulted)*	US	USD	22,103	0	0.00
Hertz 5.50% 15/10/2024 (Defaulted)*	US	USD	23,970	0	0.00
				12,522	**0.01**
Information Technology					
Dye & Durham 6.50% 01/11/2028	CA	CAD	20,806	14,151	0.01
Vantiva 0.00% (Perpetual) (Defaulted)*	FR	EUR	6,768	0	0.00
				14,151	**0.01**
Consumer Discretionary					
New Cotai*	SU	USD	5,769	8,885	0.01
JPIMedia 9.00% 17/11/2023 (Defaulted)*	GB	GBP	3,042	1,712	0.00
ACC Claims Holdings*	US	USD	845	12	0.00
Waterford 9.875% 01/12/2010 Reg S (Defaulted)*	IE	EUR	4,362	0	0.00
UC Holdings*	US	USD	591	0	0.00
Johnston Press 8.625% 01/06/2019 Reg S (Defaulted)*	GB	GBP	7,680	0	0.00
JPIMedia*	GB	GBP	359	0	0.00
				10,609	**0.01**
Consumer Staples					
Tops Holding 8.00% 15/06/2022 144A (Defaulted)*	US	USD	57,113	1	0.00
				1	**0.00**
Healthcare					
WP Rocket 10.125% 15/07/2019 (Defaulted)*	US	USD	27,202	0	0.00
WP Rocket 10.125% 15/07/2019*	US	USD	26,246	0	0.00
				0	**0.00**
Financials					
Highways 2021 6.33% FRN 18/12/2031	GB	GBP	21,601	27,858	0.02
Highbridge Multi Strategy Fund*	GB	GBP	3,618,841	47	0.00
Sovcombank 7.60% (Perpetual) Reg S (Defaulted)*	IE	USD	31,817	0	0.00
Hel Telc.Fin. 8.011% 15/07/2015 Reg S (Defaulted)*	LU	EUR	18,174	0	0.00
Credit Suisse 6.25% (Perpetual) 144A (Defaulted)*	CH	USD	12,036	0	0.00
				27,905	**0.02**
Real Estate					
Corestate Cap Holding 8.00% 31/12/2026	LU	EUR	3,215	1,414	0.00
Adler Financing*	LU	EUR	9,890	0	0.00
				1,414	**0.00**
Communication Services					
Intelsat (Luxembourg)*	LU	USD	791	23,529	0.02
				23,529	**0.02**
Fractions				2	0.00
Total Investments (Cost USD 121,551,740)				**120,676,864**	**91.26**

Contracts For Difference

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
TOPIX Mid 400 Index (TSE) (HSBC)	JPY	2,750,313,488	(77,107)	(0.06)
S&P 500 Equal Weighted (US) (HSBC)	USD	10,983,520	(292,972)	(0.22)
			(370,079)	**(0.28)**

Credit Default Swaps

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
Sold protection on CDX NA HY S43 5 Year 20/12/2029	USD	13,746,003	957,762	0.72
Sold protection on CDX NA HY S39 5 Year 20/12/2027	USD	162,891	11,560	0.01
Sold protection on iTraxx Xover S36 20/12/2026	EUR	96,749	7,124	0.01
Sold protection on CMA CGM 7.5% 20/12/2025	EUR	64,646	3,361	0.00
Bought protection on iTraxx Europe S42 20/12/2029	EUR	210,630	1,717	0.00
Sold protection on Jaguar Land Rover 2.2% 20/06/2027	EUR	11,281	1,122	0.00
Sold protection on Vertical H 6.625% 20/06/2026	EUR	18,801	977	0.00
Sold protection on Zf Europe Finance 2.5% 20/12/2028	EUR	13,685	844	0.00
Sold protection on Air France 1.875% 20/12/2026	EUR	8,414	797	0.00
Bought protection on Banco Santander 3.125% 20/12/2029	EUR	60,180	641	0.00
Sold protection on Jaguar Land Rover 2.2% 20/12/2025	EUR	8,226	443	0.00
Sold protection on Rolls-Royce 2.125% 20/06/2025	EUR	26,698	154	0.00
Bought protection on HSBC Holdings 6% 20/12/2029	EUR	90,270	(496)	(0.00)

Schedule of Investments as at 31 October 2024

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
Sold protection on Altice 6.25% 20/12/2024	EUR	25,570	(3,971)	(0.00)
			982,035	**0.74**

Forward Foreign Exchange Contracts

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Bought USD Sold NZD at 0.60754900 22/11/2024	26,804,654	525,694	0.40
Bought USD Sold GBP at 1.30389100 22/11/2024	24,050,929	326,748	0.25
Bought TRY Sold USD at 35.50862500 22/11/2024	7,123,244	121,210	0.09
Bought USD Sold EUR at 1.09718600 13/11/2024	7,400,260	75,549	0.06
Bought USD Sold HUF at 0.00270544 22/11/2024	3,307,451	59,119	0.04
Bought USD Sold MYR at 0.23246623 22/11/2024	3,316,070	58,201	0.04
Bought USD Sold THB at 0.03017866 22/11/2024	3,319,718	57,102	0.04
Bought EUR Sold GBP at 1.20111752 22/11/2024	3,293,808	47,613	0.04
Bought USD Sold KRW at 0.00072983 22/11/2024	6,357,150	33,242	0.03
Bought USD Sold PLN at 0.25134893 22/11/2024	3,344,351	28,022	0.02
Bought USD Sold SEK at 0.09520914 22/11/2024	1,659,949	27,348	0.02
Bought USD Sold NOK at 0.09198444 22/11/2024	1,671,722	23,174	0.02
Bought USD Sold PEN at 0.26624777 22/11/2024	5,037,662	19,448	0.01
Bought HKD Sold USD at 7.75921570 22/05/2025	11,130,558	11,460	0.01
Bought USD Sold PLN at 0.25031964 22/11/2024	2,532,386	10,762	0.01
Bought KRW Sold USD at 1382.26000320 22/11/2024	1,852,690	6,613	0.01
Bought USD Sold MYR at 0.22911870 22/11/2024	1,983,529	5,749	0.00
Bought USD Sold EUR at 1.11673430 13/11/2024	201,160	5,674	0.00
Bought USD Sold EUR at 1.10723550 13/11/2024	172,081	3,349	0.00
Bought EUR Sold USD at 0.92089138 22/11/2024	5,735,638	3,127	0.00
Bought USD Sold EUR at 1.11692210 13/11/2024	109,435	3,106	0.00
Bought USD Sold EUR at 1.12068200 13/11/2024	78,217	2,491	0.00
Bought USD Sold EUR at 1.11859000 13/11/2024	82,229	2,460	0.00
Bought USD Sold GBP at 1.33504140 13/11/2024	51,165	1,933	0.00
Bought USD Sold EUR at 1.11643600 13/11/2024	69,199	1,933	0.00
Bought USD Sold GBP at 1.31244800 13/11/2024	89,725	1,815	0.00
Bought USD Sold EUR at 1.09843170 13/11/2024	150,875	1,713	0.00
Bought USD Sold EUR at 1.11479560 13/11/2024	59,360	1,568	0.00
Bought USD Sold SGD at 0.75693666 22/11/2024	7,810,859	1,560	0.00
Bought KRW Sold USD at 1378.02000178 22/11/2024	2,830,522	1,389	0.00
Bought EUR Sold GBP at 1.19951540 13/11/2024	107,881	1,372	0.00
Bought USD Sold EUR at 1.09848500 13/11/2024	110,295	1,258	0.00
Bought USD Sold GBP at 1.29798150 13/11/2024	110,952	996	0.00
Bought USD Sold EUR at 1.11700000 13/11/2024	33,950	966	0.00
Bought USD Sold EUR at 1.11782190 13/11/2024	32,843	959	0.00
Bought USD Sold EUR at 1.09562100 13/11/2024	108,512	951	0.00
Bought CHF Sold USD at 0.86461600 22/11/2024	1,076,547	937	0.00
Bought USD Sold EUR at 1.10983340 13/11/2024	39,645	866	0.00
Bought USD Sold EUR at 1.11647570 13/11/2024	30,326	848	0.00
Bought USD Sold GBP at 1.30468605 22/11/2024	49,784	707	0.00
Bought EUR Sold GBP at 1.19231861 22/11/2024	99,297	697	0.00
Bought USD Sold EUR at 1.10324900 13/11/2024	38,003	600	0.00
Bought USD Sold EUR at 1.11645300 13/11/2024	19,365	541	0.00
Bought USD Sold EUR at 1.11480110 13/11/2024	16,985	449	0.00
Bought USD Sold EUR at 1.11036020 13/11/2024	17,924	400	0.00
Bought USD Sold EUR at 1.10872400 13/11/2024	18,076	377	0.00
Bought EUR Sold USD at 0.92514301 22/11/2024	71,989	372	0.00
Bought USD Sold EUR at 1.09949000 13/11/2024	28,774	355	0.00
Bought USD Sold CHF at 1.15816342 22/11/2024	674,759	335	0.00
Bought CNY Sold USD at 7.12034998 22/11/2024	2,010,252	304	0.00
Bought USD Sold EUR at 1.09432430 13/11/2024	38,313	290	0.00
Bought USD Sold GBP at 1.29531423 22/11/2024	36,148	250	0.00
Bought USD Sold EUR at 1.10056740 13/11/2024	16,475	219	0.00
Bought USD Sold EUR at 1.09949220 13/11/2024	17,672	218	0.00
Bought USD Sold GBP at 1.29238807 22/11/2024	45,282	210	0.00
Bought EUR Sold USD at 0.92313777 22/11/2024	64,021	191	0.00
Bought EUR Sold GBP at 1.19607739 13/11/2024	19,354	190	0.00
Bought EUR Sold GBP at 1.20019203 13/11/2024	12,816	170	0.00
Bought USD Sold EUR at 1.09400600 13/11/2024	18,080	132	0.00
Bought EUR Sold GBP at 1.19314386 13/11/2024	16,631	122	0.00
Bought EUR Sold USD at 0.92324441 22/11/2024	35,310	110	0.00
Bought EUR Sold USD at 0.92210134 13/11/2024	67,017	100	0.00
Bought EUR Sold USD at 0.92287615 22/11/2024	35,324	95	0.00
Bought GBP Sold EUR at 0.84613100 13/11/2024	31,915	70	0.00
Bought USD Sold EUR at 1.08803497 22/11/2024	31,074	44	0.00
Bought EUR Sold USD at 0.92110707 22/11/2024	46,792	36	0.00
Bought HKD Sold USD at 7.75126481 22/05/2025	3,544,351	14	0.00
Bought USD Sold EUR at 1.08663420 13/11/2024	12,681	6	0.00
Bought GBP Sold EUR at 0.84419970 13/11/2024	37,700	(3)	(0.00)
Bought EUR Sold USD at 0.92027289 13/11/2024	15,990	(8)	(0.00)
Bought USD Sold EUR at 1.08373420 13/11/2024	10,418	(23)	(0.00)
Bought USD Sold EUR at 1.08565016 22/11/2024	33,138	(26)	(0.00)
Bought EUR Sold USD at 0.91873909 13/11/2024	16,760	(36)	(0.00)
Bought EUR Sold GBP at 1.18167105 13/11/2024	18,015	(42)	(0.00)
Bought EUR Sold USD at 0.91690208 13/11/2024	18,366	(76)	(0.00)
Bought EUR Sold USD at 0.91598075 13/11/2024	17,550	(90)	(0.00)
Bought GBP Sold EUR at 0.84329570 13/11/2024	85,614	(99)	(0.00)
Bought EUR Sold GBP at 1.18243479 13/11/2024	62,616	(107)	(0.00)
Bought USD Sold EUR at 1.08621101 22/11/2024	417,323	(110)	(0.00)
Bought GBP Sold USD at 0.77376139 22/11/2024	24,943	(115)	(0.00)
Bought GBP Sold EUR at 0.83606630 13/11/2024	14,981	(146)	(0.00)
Bought USD Sold HKD at 0.12900138 22/05/2025	1,949,470	(156)	(0.00)
Bought USD Sold EUR at 1.08040144 22/11/2024	30,096	(169)	(0.00)
Bought GBP Sold EUR at 0.83405880 13/11/2024	15,926	(193)	(0.00)
Bought USD Sold EUR at 1.08356897 22/11/2024	72,469	(195)	(0.00)
Bought USD Sold EUR at 1.08249302 22/11/2024	66,928	(247)	(0.00)
Bought USD Sold EUR at 1.07958500 22/11/2024	41,287	(263)	(0.00)
Bought GBP Sold USD at 0.77230999 22/11/2024	43,765	(284)	(0.00)
Bought EUR Sold USD at 0.90191332 13/11/2024	14,606	(298)	(0.00)
Bought EUR Sold USD at 0.90316173 13/11/2024	16,417	(313)	(0.00)
Bought EUR Sold USD at 0.91418575 13/11/2024	46,195	(328)	(0.00)
Bought GBP Sold EUR at 0.83549300 13/11/2024	32,802	(341)	(0.00)
Bought GBP Sold USD at 0.76987626 22/11/2024	37,539	(361)	(0.00)
Bought EUR Sold USD at 0.89663341 13/11/2024	15,220	(398)	(0.00)
Bought EUR Sold USD at 0.89490744 13/11/2024	14,742	(413)	(0.00)
Bought EUR Sold USD at 0.89986403 13/11/2024	18,715	(424)	(0.00)
Bought EUR Sold USD at 0.89400818 13/11/2024	15,212	(441)	(0.00)
Bought EUR Sold USD at 0.91598016 13/11/2024	90,126	(465)	(0.00)
Bought CHF Sold USD at 0.86374410 22/11/2024	3,592,036	(499)	(0.00)
Bought EUR Sold USD at 0.90449198 13/11/2024	29,973	(529)	(0.00)
Bought EUR Sold USD at 0.89035461 13/11/2024	16,116	(532)	(0.00)
Bought GBP Sold USD at 0.76931241 22/11/2024	52,384	(542)	(0.00)
Bought EUR Sold USD at 0.91124268 13/11/2024	60,043	(619)	(0.00)
Bought GBP Sold USD at 0.76655667 22/11/2024	44,746	(622)	(0.00)
Bought USD Sold EUR at 1.08090870 13/11/2024	135,017	(645)	(0.00)
Bought EUR Sold USD at 0.90103614 13/11/2024	39,921	(854)	(0.00)
Bought EUR Sold USD at 0.90436143 13/11/2024	52,897	(940)	(0.00)
Bought EUR Sold USD at 0.90122648 13/11/2024	47,645	(1,009)	(0.00)
Bought EUR Sold USD at 0.90276906 13/11/2024	52,435	(1,023)	(0.00)
Bought EUR Sold USD at 0.89626077 13/11/2024	41,551	(1,104)	(0.00)
Bought EUR Sold GBP at 1.16446834 13/11/2024	74,301	(1,254)	(0.00)
Bought EUR Sold USD at 0.89444878 13/11/2024	49,745	(1,420)	(0.00)
Bought EUR Sold USD at 0.89461522 13/11/2024	80,775	(2,291)	(0.00)
Bought USD Sold EUR at 1.08621100 22/11/2024	9,050,732	(2,377)	(0.00)
Bought EUR Sold USD at 0.91130870 13/11/2024	244,045	(2,496)	(0.00)
Bought USD Sold THB at 0.02961278 22/11/2024	1,341,831	(2,512)	(0.00)
Bought USD Sold CNY at 0.14028004 22/11/2024	2,010,556	(2,630)	(0.00)
Bought EUR Sold USD at 0.89574432 13/11/2024	103,159	(2,799)	(0.00)
Bought GBP Sold USD at 0.75624202 13/11/2024	121,375	(3,295)	(0.00)
Bought GBP Sold USD at 0.76264504 13/11/2024	210,034	(3,972)	(0.00)
Bought GBP Sold USD at 0.75982218 13/11/2024	218,616	(4,928)	(0.00)
Bought ZAR Sold USD at 17.62331268 22/11/2024	1,714,218	(5,084)	(0.00)
Bought EUR Sold USD at 0.89144277 13/11/2024	166,802	(5,305)	(0.00)
Bought EUR Sold USD at 0.89624045 13/11/2024	205,694	(5,470)	(0.00)
Bought NZD Sold USD at 1.67276165 22/11/2024	2,003,214	(6,537)	(0.00)
Bought GBP Sold USD at 0.75008007 13/11/2024	199,833	(7,009)	(0.01)
Bought USD Sold EUR at 1.08620720 22/11/2024	27,824,954	(7,405)	(0.01)
Bought EUR Sold USD at 0.90252691 13/11/2024	480,248	(9,493)	(0.01)
Bought EUR Sold USD at 0.91142249 13/11/2024	1,133,707	(11,457)	(0.01)
Bought EUR Sold USD at 0.89725208 13/11/2024	621,562	(15,848)	(0.01)
Bought CAD Sold USD at 1.37814650 22/11/2024	1,752,499	(17,643)	(0.01)
Bought EUR Sold USD at 0.89593853 13/11/2024	719,956	(19,383)	(0.01)
Bought EUR Sold GBP at 1.15917703 13/11/2024	1,014,657	(21,653)	(0.02)
Bought ZAR Sold USD at 17.60620800 22/11/2024	6,091,209	(23,959)	(0.02)
Bought JPY Sold USD at 149.26900996 22/11/2024	1,355,226	(25,111)	(0.02)
Bought USD Sold GBP at 1.27068870 13/11/2024	2,247,659	(27,507)	(0.02)
Bought USD Sold HKD at 0.12896071 22/05/2025	76,585,924	(30,271)	(0.02)
Bought AUD Sold USD at 1.48904584 22/11/2024	2,430,281	(55,535)	(0.04)
Bought SGD Sold USD at 1.31094200 22/11/2024	20,258,944	(160,008)	(0.12)
		986,189	**0.75**

A Shares (EUR) (EUR/USD hedged)

Bought EUR Sold USD at 0.92433487 25/11/2024	2,197,688	9,690	0.01
		9,690	**0.01**

A-ACC Shares (EUR) (EUR/USD hedged)

Bought EUR Sold USD at 0.92433487 25/11/2024	17,194,742	75,815	0.06
		75,815	**0.06**

E-ACC Shares (EUR) (EUR/USD hedged)

Bought EUR Sold USD at 0.92433487 25/11/2024	967,290	4,265	0.00
		4,265	**0.00**

I-ACC Shares (EUR) (EUR/USD hedged)

Bought EUR Sold USD at 0.92433488 25/11/2024	81,789	361	0.00
		361	**0.00**

W-ACC Shares (GBP) (GBP/USD hedged)

Bought GBP Sold USD at 0.77151800 25/11/2024	62,215	(467)	(0.00)
		(467)	**(0.00)**

Futures

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
S&P 500 E-Mini Index Future 20/12/2024	USD	36,596,638	446,970	0.34
Aust 10 Year Bond Future 16/12/2024	AUD	(5,358,302)	180,728	0.14
MSCI Emerging Markets Index Future 20/12/2024	USD	7,582,950	164,025	0.12
SPI 200 Index Future 19/12/2024	AUD	(5,884,825)	35,200	0.03
Swiss Market Index Future 20/12/2024	CHF	(1,418,640)	30,224	0.02
US 10 Year Ultra Bond Future 19/12/2024	USD	(741,855)	29,097	0.02
Japan 10 Year Bond Future 13/12/2024	JPY	(720,050,000)	7,872	0.01
US Treasury 10 Year Bond Future 19/12/2024	USD	(24,182)	833	0.00
Euro-Schatz Bond Future 06/12/2024	EUR	33,734	(19)	(0.00)
US Long Bond Future 19/12/2024	USD	11,964	(661)	(0.00)
S&P/TSX 60 Index Future 19/12/2024	CAD	869,460	(2,283)	(0.00)
MSCI World Index Future 20/12/2024	USD	(1,860,960)	(4,480)	(0.00)
Euro-Bobl Bond Future 06/12/2024	EUR	838,668	(7,099)	(0.01)
FTSE 100 Index Future 20/12/2024	GBP	406,350	(11,610)	(0.01)
Euro-OAT Bond Future 06/12/2024	EUR	872,620	(13,376)	(0.01)
US 2 Year Bond Future 31/12/2024	USD	1,568,102	(13,682)	(0.01)
Long Gilt Bond Future 27/12/2024	GBP	542,679	(17,032)	(0.01)
US Ultra Bond Future 19/12/2024	USD	3,396,698	(19,013)	(0.01)
MSCI Pacific ex Future 20/12/2024	USD	1,228,650	(38,050)	(0.03)

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	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
Euro Stoxx 50 Future 20/12/2024	EUR	5,620,200	(53,375)	(0.04)
Euro-Bund Bond Future 06/12/2024	EUR	2,972,439	(77,497)	(0.06)
Korea 10 Year Bond Future 17/12/2024	KRW	11,739,230,000	(91,486)	(0.07)
US Treasury 5 Year Bond Future 31/12/2024	USD	6,483,172	(172,860)	(0.13)
Topix Index Future 12/12/2024	JPY	(1,919,520,000)	(523,455)	(0.40)
			(151,029)	**(0.11)**

Options

	Ccy	Contracts	Market Value USD	% Net Assets
Purchased Put S&P 500 Comp. Index 5740 17/01/2025	USD	24	356,640	0.27
Purchased Put S&P 500 Comp. Index 5860 29/11/2024	USD	11	186,120	0.14
Purchased Put Euro Stoxx 50 Index 4950 17/01/2025	EUR	50	95,867	0.07
Purchased Put S&P 500 Comp. Index 5645 15/11/2024	USD	12	73,884	0.06
Purchased Put Euro Stoxx 50 Index 4950 15/11/2024	EUR	25	41,962	0.03
Purchased Put Euro Stoxx 50 Index 4850 15/11/2024	EUR	25	24,021	0.02
Purchased Pay CDX H.Y. Se. 43 5 Yr 106 15/01/2025	USD	1,024,348	9,294	0.01
Purchased Pay CDX H.Y. Se. 43 5 Yr 106 15/01/2025	USD	1,024,348	9,294	0.01
Purchased Pay CDX HY Se. 43 5 Yr 105.5 15/01/2025	USD	1,024,348	7,743	0.01
Purchased Put S&P 500 Comp. Index 4850 21/03/2025	USD	1	4,936	0.00
Purchased Pay CDX H.Y. Se. 43 5 Yr 103 18/12/2024	USD	215,328	408	0.00
Purchased Pay CDX H.Y. Se. 43 5 Yr 103 18/12/2024	USD	215,328	408	0.00
Written Rec CDX H.Y. Se. 43 5 Yr 107 18/12/2024	USD	(215,328)	(827)	(0.00)
Written Rec CDX H.Y. Se. 43 5 Yr 107 18/12/2024	USD	(215,328)	(827)	(0.00)
Written Pay CDX HY Se 43 5 Y 103 Pay 25 15/01/2025	USD	(1,024,348)	(3,676)	(0.00)
Written Pay CDX H.Y. Se. 43 5 Yr 103.5 15/01/2024	USD	(1,024,348)	(4,150)	(0.00)
Written Pay CDX H.Y. Se. 43 5 Yr 103.5 15/01/2024	USD	(1,024,348)	(4,150)	(0.00)
			796,947	**0.60**

Inflation Swaps

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
Receive fixed 2.29% pay float. (Euro HICP) 15/12/2038	EUR	14,200,000	445,380	0.34
Pay fixed 2.5% receive float. (US CPI) 13/12/2038	USD	15,300,000	15,921	0.01
Pay fixed 3.572% receive float. (UK CPI) 15/10/2034	GBP	1,400,000	10,205	0.01
Pay fixed 2.513% receive float. (US CPI) 17/10/2034	USD	1,900,000	(2,140)	(0.00)
			469,366	**0.35**

Overnight Index Swaps

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
Pay fixed 1.58% receive float. (1d SOFR) 10/03/2027	USD	838,200	43,891	0.03
Pay fixed 2.651% receive float. (1d SOFR) 18/05/2027	USD	352,695	10,662	0.01
Pay fixed 1.51% receive float. (1d SOFR) 01/02/2027	USD	91,032	4,715	0.00
Pay fixed 4.23% receive float. (1d SOFR) 03/04/2027	USD	571,876	(4,121)	(0.00)
			55,147	**0.04**

Other Assets and Liabilities	8,697,600	6.54
Net Assets	**132,232,704**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
Ireland	IE	17.62
USA	US	17.03
New Zealand	NZ	11.96
UK	GB	10.05
China	CN	8.85
Luxembourg	LU	7.77
Peru	PE	3.77
France	FR	1.64
Netherlands	NL	1.39
Germany	DE	0.99
Italy	IT	0.84
Spain	ES	0.78
Cayman Islands	KY	0.54
Canada	CA	0.52
Japan	JP	0.51
Austria	AT	0.42
Turkey	TR	0.42
Mexico	MX	0.34
Sweden	SE	0.28
Portugal	PT	0.26
Supranational	SU	0.25
Hungary	HU	0.22
Romania	RO	0.21
Australia	AU	0.20
United Arab Emirates	AE	0.19
Panama	PA	0.19
Norway	NO	0.19
Bermuda	BM	0.18
Czech Republic	CZ	0.16
Greece	GR	0.16
Iceland	IS	0.16
Israel	IL	0.15
Indonesia	ID	0.15
Philippines	PH	0.14
Saudi Arabia	SA	0.13
Poland	PL	0.13
Korea	KR	0.12
Brazil	BR	0.11
Uruguay	UY	0.11
Belgium	BE	0.11
Bahrain	BH	0.11
Denmark	DK	0.11
Chile	CL	0.10
Colombia	CO	0.10
Oman	OM	0.10
Georgia	GE	0.09
Switzerland	CH	0.09
Finland	FI	0.09
South Africa	ZA	0.09
Qatar	QA	0.08
Argentina	AR	0.07
Dominican Republic	DO	0.07
Hong Kong SAR China	HK	0.06
Mauritius	MU	0.06
India	IN	0.06
Egypt	EG	0.05
Costa Rica	CR	0.05
Ecuador	EC	0.05
Kuwait	KW	0.04
Virgin Islands (British)	VG	0.04
Jordan	JO	0.04
Trinidad and Tobago	TT	0.04
Malaysia	MY	0.04
Ukraine	UA	0.04
Kazakhstan	KZ	0.03
Morocco	MA	0.03
Armenia	AM	0.03
Guatemala	GT	0.03
El Salvador	SV	0.03
Cyprus	CY	0.02
Mongolia	MN	0.02
Uzbekistan	UZ	0.02
Senegal	SN	0.02
Estonia	EE	0.02
Ivory Coast	CI	0.02
Serbia	RS	0.02
Zambia	ZM	0.01
Honduras	HN	0.01
Surinam	SR	0.01
Gabon	GA	0.01
Pakistan	PK	0.01
Liberia	LR	0.01
Bolivia	BO	0.01
Latvia	LV	0.00
Namibia	NA	0.00
Bulgaria	BG	0.00
Cash and other net assets		8.74

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Energy					
Exxon Mobil	US	USD	4,925	577,666	0.71
TotalEnergies	FR	EUR	4,115	256,441	0.32
Diamondback Energy	US	USD	980	172,682	0.21
TC Energy	CA	CAD	3,561	165,504	0.20
Enbridge	CA	CAD	2,817	113,758	0.14
TotalEnergies 2.00% VRN (Perpetual)	FR	EUR	65,764	63,770	0.08
Repsol International Fin. 2.50% VRN (Perpetual)	NL	EUR	59,187	62,602	0.08
TotalEnergies 2.125% VRN (Perpetual)	FR	EUR	65,764	61,513	0.08
Pertamina Persero 1.40% 09/02/2026 Reg S	ID	USD	37,001	35,341	0.04
OQ SAOC 5.125% 06/05/2028 Reg S	OM	USD	28,462	28,359	0.03
Cosmo Energy Holdings	JP	JPY	541	26,556	0.03
TotalEnergies 3.25% VRN (Perpetual)	FR	EUR	26,306	25,437	0.03
Petroleos del Peru 5.625% 19/06/2047 Reg S	PE	USD	34,155	22,501	0.03
South Bow	CA	CAD	712	17,483	0.02
QatarEnergy 3.125% 12/07/2041 Reg S	QA	USD	9,962	7,572	0.01
				1,637,185	**2.01**
Utilities					
The Renewables Infrastructure Group	GB	GBP	250,352	311,437	0.38
SSE	GB	GBP	10,987	248,915	0.31
National Grid	GB	GBP	19,295	242,310	0.30
Southern	US	USD	1,957	179,365	0.22
ENN Energy Holdings	CN	HKD	23,749	166,576	0.20
National Grid 2.50% 29/01/2031 EMTN	GB	USD	154,981	130,176	0.16
EDF 9.125% VRN (Perpetual) Reg S	FR	USD	92,069	104,495	0.13
Sempra Energy	US	USD	1,117	93,857	0.12
Anglian Water Osprey Fin. 4.00% 08/03/2026 EMTN	GB	GBP	74,818	90,318	0.11
Electricite De France 5.50% 27/03/2037 EMTN	FR	GBP	66,802	80,936	0.10
Southern Water Services Finance 6.64% 31/03/2026	KY	GBP	57,984	69,894	0.09
SSE 3.74% VRN (Perpetual)	GB	GBP	53,442	67,318	0.08
EnBW 2.125% VRN 31/08/2081	DE	EUR	65,764	60,090	0.07
Wessex Water Services Fin. 5.125% 31/10/2032	GB	GBP	46,548	56,381	0.07
Pacific Gas and Electric 6.70% 01/04/2053	US	USD	50,770	55,888	0.07
Thames Water Util. Fin. 7.125% 30/04/2031 EMTN	GB	GBP	53,442	55,508	0.07
Alliander 4.50% VRN Perpetual	NL	EUR	47,429	53,213	0.07
Thames Water Utilities 6.75% 16/11/2028 EMTN	GB	GBP	48,899	50,411	0.06
SW Finance 7.00% 16/04/2040 EMTN	GB	GBP	41,684	46,544	0.06
Yorkshire Water Finance 6.454% 28/05/2027	GB	GBP	30,969	39,553	0.05
Iberdrola Finanzas 5.25% 31/10/2036 EMTN	ES	GBP	29,393	37,013	0.05
EnBW 1.625% VRN 05/08/2079	DE	EUR	34,737	35,663	0.04
TenneT Holding 0.125% 30/11/2032 EMTN	NL	EUR	41,684	35,468	0.04
EDF 4.75% 17/06/2044 EMTN	FR	EUR	26,721	30,150	0.04
Instituto Costarricense 6.375% 15/05/2043 Reg S	CR	USD	31,308	29,062	0.04
Contemporary Ruiding 1.875% 17/09/2025	VG	USD	29,847	29,026	0.04
Yorkshire Water Finance 5.50% 28/04/2035 EMTN	GB	GBP	24,583	28,967	0.04
Severn Trent Utilities Fin. 4.00% 05/03/2034 EMTN	GB	EUR	25,305	27,794	0.03
TenneT Holding 0.50% 30/11/2040 EMTN	NL	EUR	34,737	25,305	0.03
Iberdrola International 1.874% VRN (Perpetual)	NL	EUR	23,675	25,132	0.03
Elia Transmission Belgium 1.375% 07/04/2027 EMTN	BE	EUR	24,049	25,111	0.03
Iberdrola International BV 1.45% VRN (Perpetual)	NL	EUR	23,675	24,581	0.03
TenneT Holding 0.50% 09/06/2031 EMTN	NL	EUR	25,652	23,815	0.03
RTE Reseau de Trans. d'Elec. 3.75% 04/07/2035 EMTN	FR	EUR	18,705	20,753	0.03
Orsted AS 3.25% 13/09/2031 EMTN	DK	EUR	18,705	20,172	0.02
RTE Reseau de Trans. d'Elec. 3.75% 30/04/2044 EMTN	FR	EUR	16,032	17,228	0.02
Thames Water Utilities Fin. 4.00% 18/04/2027 EMTN	GB	EUR	16,032	13,524	0.02
Orsted 5.25% VRN 08/12/3022	DK	EUR	9,833	11,029	0.01
Pakistan Wat. & Pow. Dev Auth 7.50% 04/06/2031	PK	USD	9,962	7,802	0.01
Nippon Gas	JP	JPY	428	5,832	0.01
				2,676,612	**3.29**
Materials					
Linde	US	USD	680	312,885	0.38
BHP Group	AU	AUD	8,858	245,158	0.30
Graphic Packaging Holding	US	USD	7,556	213,759	0.26
Rio Tinto	GB	GBP	3,266	210,746	0.26
Ball 3.125% 15/09/2031	US	USD	213,696	185,150	0.23
Air Liquide	FR	EUR	1,000	178,747	0.22
Norsk Hydro	NO	NOK	17,846	109,604	0.13
Antofagasta 6.25% 02/05/2034 Reg S	GB	USD	64,130	66,734	0.08
Freeport-McMoRan 5.45% 15/03/2043	US	USD	40,081	38,503	0.05
Air Water	JP	JPY	734	9,187	0.01
Packaging Corp of America	US	USD	36	8,310	0.01
				1,578,783	**1.94**
Industrials					
RELX (NL)	GB	EUR	9,462	437,831	0.54
Wolters Kluwer	NL	EUR	1,992	334,536	0.41
WW Grainger	US	USD	291	321,431	0.40
ITOCHU	JP	JPY	6,296	309,734	0.38
Kone (B)	FI	EUR	5,295	288,961	0.36
FedEx	US	USD	973	268,755	0.33
Parker-Hannifin	US	USD	419	264,620	0.33
Legrand	FR	EUR	1,695	190,607	0.23
United Rentals North America 3.75% 15/01/2032	US	USD	186,646	165,692	0.20
Fastenal	US	USD	2,074	162,106	0.20
Mitsui	JP	JPY	7,514	152,386	0.19
Daimler Truck Holding	DE	EUR	2,589	106,828	0.13
Intertek Group	GB	GBP	1,661	99,343	0.12
Komatsu	JP	JPY	3,640	93,948	0.12
Paprec Holding 7.25% 17/11/2029 Reg S	FR	EUR	81,150	93,224	0.11
Loxam SAS 6.375% 15/05/2028 EMTN	FR	EUR	67,625	76,412	0.09
Deutsche Post	DE	EUR	1,556	62,387	0.08
Intrum 3.00% 15/09/2027 Reg S	SE	EUR	59,510	48,209	0.06
Mobico Group 4.875% 26/09/2031 EMTN	GB	EUR	44,089	46,822	0.06
Obayashi	JP	JPY	3,657	44,734	0.06
Xylem (NY) 3.25% 01/11/2026	US	USD	40,081	39,036	0.05
Teleperformance 0.25% 26/11/2027 EMTN	FR	EUR	37,409	37,197	0.05
United Rentals North America 4.875% 15/01/2028	US	USD	37,870	37,058	0.05
International Dist. Serv.7.375% 14/09/2030	GB	GBP	26,721	34,874	0.04
Marubeni	JP	JPY	2,330	34,694	0.04
Kawasaki Kisen Kaisha	JP	JPY	2,465	33,901	0.04
Bazalgette Finance 2.375% 29/11/2027 EMTN	GB	GBP	28,404	33,359	0.04
FANUC	JP	JPY	1,247	32,799	0.04
Nichias	JP	JPY	917	32,721	0.04
Carrier Global 4.50% 29/11/2032	US	EUR	26,053	30,161	0.04
Sumitomo	JP	JPY	1,400	29,386	0.04
Legrand 3.50% 26/06/2034	FR	EUR	24,049	26,500	0.03
Quanta Services 3.05% 01/10/2041	US	USD	27,843	20,258	0.02
Nexans 5.50% 05/04/2028	FR	EUR	16,032	18,443	0.02
Sumitomo Densetsu	JP	JPY	537	17,192	0.02
Mitsubishi Electric	JP	JPY	921	16,083	0.02
AGC	JP	JPY	521	15,871	0.02
Mitsubishi	JP	JPY	870	15,840	0.02
OSG	JP	JPY	1,261	14,796	0.02
Sankyu	JP	JPY	366	12,682	0.02
Automatic Data Processing	US	USD	38	10,943	0.01
Illinois Tool Works	US	USD	39	10,325	0.01
Union Pacific	US	USD	40	9,411	0.01
Cummins	US	USD	28	9,253	0.01
Paychex	US	USD	56	7,908	0.01
Norfolk Southern	US	USD	30	7,532	0.01
United Parcel Service (B)	US	USD	53	7,118	0.01
MSC Industrial Direct	US	USD	86	6,890	0.01
Boise Cascade	US	USD	49	6,647	0.01
				4,177,444	**5.14**
Information Technology					
Taiwan Semiconductor Manufacturing ADR	TW	USD	2,225	421,323	0.52
Cisco Systems	US	USD	6,984	385,072	0.47
Microsoft	US	USD	797	326,435	0.40
Cognizant Technology Solutions (A)	US	USD	3,594	273,153	0.34
Texas Instruments	US	USD	814	164,770	0.20
Amano	JP	JPY	5,380	154,730	0.19
Seagate HDD (Cayman) 9.625% 01/12/2032	KY	USD	132,546	151,164	0.19
Taiwan Semiconductor Manufacturing	TW	TWD	3,596	112,174	0.14
Canon	JP	JPY	2,161	70,033	0.09
UMS Integration	SG	SGD	89,847	68,839	0.08
Novatek Microelectronics	TW	TWD	4,239	65,458	0.08
NVIDIA	US	USD	448	59,700	0.07
Apple	US	USD	256	58,408	0.07
Micron Technology	US	USD	528	52,705	0.06
Samsung Electronics	KR	KRW	1,230	52,288	0.06
Lenovo Group 6.536% 27/07/2032 Reg S	HK	USD	48,097	51,908	0.06
Sage Group 3.82% 15/02/2028 EMTN	GB	EUR	32,760	36,280	0.04
Murata Manufacturing	JP	JPY	1,918	33,269	0.04
Twilio 3.625% 15/03/2029	US	USD	27,050	24,934	0.03
Broadcom	US	USD	99	16,687	0.02
Applied Materials	US	USD	36	6,457	0.01
Qualcomm	US	USD	40	6,436	0.01
Accenture (A)	IE	USD	18	6,399	0.01
Motorola Solutions	US	USD	14	6,291	0.01
Tokyo Electron	JP	JPY	40	5,949	0.01
HP	US	USD	150	5,361	0.01
KLA-Tencor	US	USD	8	5,338	0.01
Intuit	US	USD	9	5,234	0.01
Lam Research	US	USD	69	5,089	0.01
NXP Semiconductors	NL	USD	21	4,931	0.01
NetApp	US	USD	41	4,752	0.01
Monolithic Power Systems	US	USD	5	4,076	0.01
Microchip Technology	US	USD	49	3,575	0.00
Dolby Laboratories (A)	US	USD	48	3,483	0.00
Bentley Systems (B)	US	USD	62	3,032	0.00
Skyworks Solutions	US	USD	34	3,009	0.00
				2,658,742	**3.27**
Consumer Discretionary					
Lowe's Cos	US	USD	1,644	430,824	0.53
Nifco (Japan)	JP	JPY	9,942	229,842	0.28
Informa	GB	GBP	19,320	200,972	0.25
Nordstrom 4.375% 01/04/2030	US	USD	192,056	174,641	0.21
Eutelsat 9.75% 13/04/2029 Reg S	FR	EUR	148,776	166,372	0.20
OPAP	GR	EUR	9,500	161,732	0.20
Bridgestone	JP	JPY	4,330	154,213	0.19
Honda Motor	JP	JPY	15,111	151,799	0.19
Renault 1.25% 24/06/2025 EMTN	FR	EUR	135,251	144,944	0.18
Autoliv	SE	USD	1,450	134,959	0.17
Kohl's 5.55% 17/07/2045	US	USD	189,351	128,241	0.16
Grupo Antolin-Irausa 3.50% 30/04/2028 Reg S	ES	EUR	151,481	123,672	0.15
Yum! Brands 5.375% 01/04/2032	US	USD	89,266	87,043	0.11
Renault 2.375% 25/05/2026 EMTN	FR	EUR	81,150	86,676	0.11
Compass Group	GB	GBP	2,665	86,218	0.11
Home Depot	US	USD	214	84,057	0.10
VZ Secured Finanacing 3.50% 15/01/2032 Reg S	NL	EUR	67,625	67,134	0.08
Sekisui House	JP	JPY	2,745	65,878	0.08
Volkswagen Intl Fin. 7.50% VRN (Perpetual)	NL	EUR	50,770	59,474	0.07
Tapestry 7.85% 27/11/2033	US	USD	56,114	57,351	0.07

* Security with price determined by the Directors.
**Security in full or partial escrow at the period end date as described in the notes to the financial statements.
A full list of footnotes is given on page 6.
The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
MGM Resorts Intl. 4.75% 15/10/2028	US	USD	35,165	34,040	0.04
Sumitomo Electric Industries	JP	JPY	2,208	33,871	0.04
SES 2.875% VRN (Perpetual)	LU	EUR	27,050	27,483	0.03
Suzuki Motor	JP	JPY	2,595	25,607	0.03
ZF Europe Finance 6.125% 13/03/2029 EMTN	NL	EUR	18,705	20,799	0.03
Nintendo	JP	JPY	354	18,614	0.02
Denso	JP	JPY	1,162	16,374	0.02
Comcast (A)	US	USD	314	13,696	0.02
Fujibo Holdings	JP	JPY	377	11,504	0.01
Electronic Arts	US	USD	74	11,168	0.01
New York Times (A)	US	USD	191	10,715	0.01
Nexstar Media Group	US	USD	57	10,151	0.01
Volkswagen Intl Fin.7.875% VRN (Perpetual)	NL	EUR	8,016	9,778	0.01
Open House Group	JP	JPY	264	9,706	0.01
McDonald's	US	USD	32	9,402	0.01
Panasonic Holdings	JP	JPY	1,116	9,150	0.01
Garmin	CH	USD	40	8,103	0.01
eBay	US	USD	133	7,594	0.01
TJX	US	USD	66	7,457	0.01
Starbucks	US	USD	74	7,236	0.01
H&R Block	US	USD	111	6,713	0.01
Williams-Sonoma	US	USD	45	5,893	0.01
Yum! Brands	US	USD	42	5,552	0.01
Ross Stores	US	USD	38	5,244	0.01
Nike (B)	US	USD	67	5,087	0.01
Toyo Tire & Rubber	JP	JPY	298	4,205	0.01
				3,131,184	**3.85**
Consumer Staples					
Unilever	GB	EUR	7,227	441,107	0.54
Coca-Cola	US	USD	5,373	353,016	0.43
Kraft Heinz	US	USD	7,165	241,309	0.30
Colgate-Palmolive	US	USD	2,523	238,142	0.29
Sysco	US	USD	3,157	236,177	0.29
Danone	FR	EUR	3,052	217,679	0.27
First Resources	SG	SGD	193,077	212,135	0.26
Procter & Gamble	US	USD	1,185	197,067	0.24
WH Group	HK	HKD	105,517	82,003	0.10
Kose	JP	JPY	1,169	63,837	0.08
Carlsberg (B)	DK	DKK	543	59,695	0.07
Kirin Holdings	JP	JPY	3,985	58,443	0.07
Archer-Daniels-Midland 2.90% 01/03/2032	US	USD	53,442	47,026	0.06
Suntory Holdings 5.124% 11/06/2029 Reg S	JP	USD	37,409	37,909	0.05
Asahi Group Holdings	JP	JPY	2,733	32,694	0.04
Bunge Finance 2.75% 14/05/2031	US	USD	32,065	28,110	0.03
Takara Holdings	JP	JPY	3,240	25,382	0.03
Pola Orbis Holdings	JP	JPY	2,023	19,818	0.02
Mondelez International (A)	US	USD	96	6,611	0.01
General Mills	US	USD	89	6,111	0.01
Kimberly-Clark	US	USD	40	5,406	0.01
Clorox	US	USD	30	4,799	0.01
				2,614,476	**3.22**
Healthcare					
Roche Holding	CH	CHF	1,918	593,760	0.73
Bristol-Myers Squibb	US	USD	5,260	287,363	0.35
Amgen	US	USD	886	284,640	0.35
Sanofi	FR	EUR	2,327	245,360	0.30
AstraZeneca (GB)	GB	GBP	1,389	197,343	0.24
Cigna Group	US	USD	414	133,611	0.16
UnitedHealth Group	US	USD	220	124,805	0.15
Bayer 5.375% VRN 25/03/2082	DE	EUR	108,201	116,729	0.14
AbbVie 5.50% 15/03/2064	US	USD	65,600	66,324	0.08
Centene 2.625% 01/08/2031	US	USD	67,625	56,327	0.07
CVS Health 6.00% 01/06/2063	US	USD	53,442	51,777	0.06
CVS Health 4.78% 25/03/2038	US	USD	54,778	48,973	0.06
Bayer 7.00% VRN 25/09/2083	DE	EUR	26,721	31,000	0.04
Becton Dickinson 3.828% 07/06/2032	US	EUR	25,652	28,438	0.03
Elanco Animal Health 6.65% 28/08/2028	US	USD	24,345	24,973	0.03
MSD Netherlands Capital 3.75% 30/05/2054	NL	EUR	21,965	23,955	0.03
Astellas Pharmaceutical	JP	JPY	1,590	18,604	0.02
Eli Lilly	US	USD	19	15,618	0.02
Johnson & Johnson	US	USD	70	11,210	0.01
AbbVie	US	USD	52	10,723	0.01
Merck	US	USD	76	7,763	0.01
Sawai Group Holdings	JP	JPY	560	7,477	0.01
Danaher	US	USD	27	6,727	0.01
HCA Healthcare	US	USD	16	5,895	0.01
Gilead Sciences	US	USD	66	5,853	0.01
McKesson	US	USD	11	5,802	0.01
ResMed	US	USD	23	5,555	0.01
Cencora	US	USD	23	5,281	0.01
Zoetis (A)	US	USD	27	4,844	0.01
BML	JP	JPY	264	4,834	0.01
Royalty Pharma (A)	US	USD	173	4,703	0.01
Agilent Technologies	US	USD	34	4,410	0.01
				2,440,677	**3.00**
Financials					
Barclays 7.125% VRN (Perpetual)	GB	GBP	422,467	543,890	0.67
Progressive	US	USD	1,834	448,336	0.55
Marsh & McLennan	US	USD	1,935	425,906	0.52
Deutsche Boerse	DE	EUR	1,811	420,129	0.52
Muenchener Rueckversicherungs-Gesellschaft	DE	EUR	751	383,208	0.47
CME Group	US	USD	1,324	298,461	0.37
Nationwide Building Society 5.875% VRN (Perpetual)	GB	GBP	230,173	295,721	0.36
Wells Fargo	US	USD	4,431	288,853	0.36
Allianz 2.241% VRN 07/07/2045	DE	EUR	263,055	283,209	0.35
Admiral Group	GB	GBP	8,529	281,318	0.35
Charles Schwab	US	USD	3,939	280,741	0.35
China Construction Bank (H)	CN	HKD	337,037	260,764	0.32
HSBC Holdings 7.625% 17/05/2032	GB	USD	217,113	245,391	0.30
Zurich Insurance Group	CH	CHF	411	242,259	0.30
Raiffeisen Bank Int. 8.659% VRN (Perpetual)	AT	EUR	218,336	237,308	0.29
Metropolitan Bank & Trust	PH	PHP	179,953	235,354	0.29
Mitsubishi UFJ Financial Group	JP	JPY	21,200	223,572	0.28
Partners Group Holding	CH	CHF	156	215,099	0.26
AXA	FR	EUR	5,646	211,613	0.26
Hyundai Marine & Fire Insurance	KR	KRW	8,791	193,268	0.24
ABN AMRO Bank 4.75% VRN (Perpetual)	NL	EUR	170,986	180,650	0.22
Sumitomo Mitsui Financial Group	JP	JPY	8,353	176,490	0.22
Standard Chartered 7.014% VRN (Perpetual) Reg S	GB	USD	157,833	168,210	0.21
NatWest Group 6.00% VRN (Perpetual)	GB	USD	147,574	147,648	0.18
Blackrock	US	USD	148	144,579	0.18
Commerzbank 6.125% VRN (Perpetual)	DE	EUR	131,528	144,049	0.18
KBC Group 6.25% VRN (Perpetual)	BE	EUR	131,528	143,517	0.18
BPER Banca 5.75% VRN 11/09/2029 EMTN	IT	EUR	121,726	141,888	0.17
HDFC Bank ADR	IN	USD	2,243	141,686	0.17
BNP Paribas 7.375% VRN (Perpetual) Reg S	FR	USD	131,659	133,148	0.16
Hiscox	BM	GBP	9,049	125,960	0.15
HSBC Bank Funding Sterling 5.844% VRN (Perpetual)	GB	GBP	84,178	113,228	0.14
Deutsche Bank 4.50% VRN (Perpetual)	DE	EUR	110,483	112,515	0.14
Piraeus Financial Hlds 8.75% VRN (Perpetual)	GR	EUR	98,646	110,787	0.14
Bank Hapoalim 3.255% VRN 21/01/2032	IL	USD	118,375	110,500	0.14
Credit Agricole 4.00% VRN (Perpetual)	FR	EUR	105,222	108,813	0.13
Erste Group Bank 7.00% VRN (Perpetual)	AT	EUR	92,069	103,146	0.13
Mizuho Financial Group	JP	JPY	4,700	97,256	0.12
Fidelity National Information Services	US	USD	1,068	96,583	0.12
Unipol Gruppo 3.50% 29/11/2027 EMTN	IT	EUR	81,150	88,775	0.11
Phoenix Group Holdings	GB	GBP	13,773	87,033	0.11
Tokio Marine Holdings	JP	JPY	2,367	85,278	0.10
KBC Group 8.00% VRN (Perpetual)	BE	EUR	65,764	77,426	0.10
AXA 6.375% VRN (Perpetual) EMTN	FR	EUR	65,764	76,032	0.09
Aon (A)	US	USD	196	72,633	0.09
ASR Nederland 5.125% VRN 29/09/2045	NL	EUR	65,764	72,237	0.09
Just Group 6.875% 30/03/2035	GB	GBP	52,907	67,720	0.08
ASR Nederland	NL	EUR	1,425	67,406	0.08
UBS Group 6.875% VRN (Perpetual)	CH	USD	65,764	65,970	0.08
BNP Paribas 4.625% VRN (Perpetual) Reg S	FR	USD	65,764	61,684	0.08
BNP Paribas 4.50% VRN (Perpetual) Reg S	FR	USD	71,025	59,703	0.07
Piraeus Bank 4.625% VRN 17/07/2029 EMTN	GR	EUR	53,442	59,408	0.07
Commerzbank 4.00% VRN 05/12/2030 EMTN	DE	EUR	53,442	58,151	0.07
Worldline (France) 6.408% 30/07/2026	FR	EUR	572	57,892	0.07
BAWAG PSK 3.125% VRN 03/10/2029 EMTN	AT	EUR	53,442	57,561	0.07
BNP Paribas 4.50% VRN (Perpetual) 144A	FR	USD	65,764	55,280	0.07
NatWest Group 5.642% VRN 17/10/2034 EMTN	GB	GBP	43,074	54,442	0.07
Sompo Holdings	JP	JPY	2,529	54,062	0.07
Mastercard 4.55% 15/01/2035	US	USD	53,442	51,972	0.06
Aviva 6.125% VRN 12/09/2054	GB	GBP	39,458	49,899	0.06
Co-Operative Bank Holdings 9.50% VRN 24/05/2028	GB	GBP	34,737	48,633	0.06
Zurich Fin. (IE) II DAC 5.50% VRN 23/04/2055 EMTN	IE	USD	45,506	45,179	0.06
ORIX	JP	JPY	2,072	43,595	0.05
Japan Post Bank	JP	JPY	4,100	36,543	0.04
Lloyds Banking Group 3.50% VRN 06/11/2030 EMTN	GB	EUR	33,267	36,065	0.04
UBS Group 4.375% VRN (Perpetual) Reg S	CH	USD	39,458	33,442	0.04
Marui Group	JP	JPY	2,129	33,316	0.04
KSA Sukuk 5.25% 04/06/2030 Reg S	KY	USD	32,732	33,244	0.04
KBC Group 3.75% 27/03/2032 EMTN	BE	EUR	29,393	32,470	0.04
SBI Holdings	JP	JPY	1,447	31,694	0.04
Motability Operations Group 4.25% 17/06/2035 EMTN	GB	EUR	27,041	30,638	0.04
Sumitomo Mitsui Trust Group	JP	JPY	1,400	30,572	0.04
HSBC Holdings 6.75% 11/09/2028	GB	GBP	22,713	30,415	0.04
NatWest Group 3.673% VRN 05/08/2031 EMTN	GB	EUR	26,721	29,285	0.04
Gaci First Investment 5.375% 29/01/2054	KY	USD	31,308	28,178	0.03
Resona Holdings	JP	JPY	4,200	27,672	0.03
Nationwide Building Society 4.00% 14/09/2026 144A	GB	USD	26,721	26,179	0.03
Barclays 7.09% VRN 06/11/2029	GB	GBP	18,838	25,584	0.03
Banco BPM 4.875% VRN 17/01/2030 EMTN	IT	EUR	21,831	24,766	0.03
Co-Operative Bank Holdings 5.579% VRN 19/09/2028	GB	GBP	18,705	23,988	0.03
Lloyd Banking Group 5.985% VRN 07/08/2027	GB	USD	21,403	21,805	0.03
Lloyd Banking Group 4.976% VRN 11/08/2033	GB	USD	19,025	18,558	0.02
Sumitomo Mitsui Fin. Group 3.446% 11/01/2027	JP	USD	17,903	17,476	0.02
MDGH GMTN RSC 3.00% 28/03/2027 GMTN	AE	USD	15,654	15,036	0.02
HSBC Holdings 5.402% VRN 11/08/2033	GB	USD	14,830	14,934	0.02
Visa	US	USD	47	13,796	0.02
MDGH GMTN RSC 4.50% 07/11/2028 Reg S	AE	USD	12,808	12,715	0.02
MasterCard (A)	US	USD	25	12,518	0.02
Concordia Financial Group	JP	JPY	2,400	11,855	0.01
Barclays 1.106% VRN 12/05/2032	GB	EUR	12,024	11,138	0.01
Mebuki Financial Group	JP	JPY	2,900	10,823	0.01
Chubb	CH	USD	36	10,330	0.01
Shizuoka Financial Group	JP	JPY	1,300	10,329	0.01
Kyoto Financial Group	JP	JPY	700	10,240	0.01
Hirogin Holdings	JP	JPY	1,400	10,207	0.01
Blackstone	US	USD	58	9,724	0.01
Fukuoka Financial Group	JP	JPY	400	9,102	0.01
Chiba Bank	JP	JPY	1,200	8,729	0.01
Aozora Bank	JP	JPY	500	8,594	0.01
Iyogin Holdings	JP	JPY	900	8,528	0.01
Discover Financial Services	US	USD	55	8,312	0.01
Hachijuni Bank	JP	JPY	1,500	8,213	0.01
Principal Financial Group	US	USD	98	8,109	0.01
Fidelity National Financial	US	USD	132	8,000	0.01
Regions Financial	US	USD	326	7,829	0.01
Yamaguchi Financial Group	JP	JPY	800	7,814	0.01
M&T Bank	US	USD	40	7,723	0.01
Fifth Third Bancorp	US	USD	168	7,404	0.01
Gunma Bank	JP	JPY	1,300	7,294	0.01
US Bancorp	US	USD	145	7,029	0.01
Huntington Bancshares	US	USD	433	6,789	0.01
OneMain Holdings	US	USD	125	6,321	0.01
T Rowe Price Group	US	USD	57	6,299	0.01

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Western Union	US	USD	508	5,474	0.01
Kyushu Financial Group	JP	JPY	1,200	5,420	0.01
Rakuten Bank	JP	JPY	200	4,050	0.00
Flagstar Financial	US	USD	174	1,779	0.00
				10,907,371	**13.42**
Real Estate					
MPT Operating Partnership 4.625% 01/08/2029	US	USD	229,926	178,623	0.22
Brandywine Operating Prtn 8.875% 12/04/2029	US	USD	148,776	161,322	0.20
Tritax EuroBox	GB	EUR	164,669	149,193	0.18
Crown Castle REIT	US	USD	1,147	124,364	0.15
Prologis REIT	US	USD	861	98,963	0.12
American Tower REIT	US	USD	438	94,183	0.12
Hudson Pacific Properties 4.65% 01/04/2029	US	USD	108,201	86,658	0.11
Equinix REIT	US	USD	93	85,578	0.11
Welltower REIT	US	USD	604	83,062	0.10
MPT Finance 5.00% 15/10/2027	US	USD	81,150	71,865	0.09
Digital Realty Trust REIT	US	USD	358	64,429	0.08
BRANICKS Group 2.25% 22/09/2026	DE	EUR	81,150	54,079	0.07
CBRE Group (A)	US	USD	393	51,601	0.06
Equinix Europe 2 Financing Corp 3.65% 03/09/2033	US	EUR	40,081	43,611	0.05
CoStar Group	US	USD	582	42,730	0.05
Vonovia	DE	EUR	1,208	39,556	0.05
Equity Residential REIT	US	USD	548	39,423	0.05
Sun Communities REIT	US	USD	225	30,328	0.04
Omega Healthcare Investors REIT	US	USD	608	26,259	0.03
Camden Property Trust	US	USD	212	24,670	0.03
Great Portland Estates 5.375% 25/09/2031	GB	GBP	17,743	22,329	0.03
Sino Land	HK	HKD	22,000	22,005	0.03
American Tower 4.625% 16/05/2031	US	EUR	17,983	20,773	0.03
Simon Property Group REIT	US	USD	103	17,539	0.02
Public Storage REIT	US	USD	47	15,704	0.02
Link REIT	HK	HKD	3,300	15,353	0.02
RioCan REIT	CA	CAD	1,060	14,504	0.02
Urban Logistics REIT	GB	GBP	9,312	14,112	0.02
Extra Space Storage REIT	US	USD	79	13,044	0.02
WP Carey REIT	US	USD	209	11,717	0.01
Healthpeak Properties REIT	US	USD	474	10,793	0.01
First Capital REIT	CA	CAD	826	10,671	0.01
VICI Properties REIT	US	USD	325	10,462	0.01
Granite REIT	CA	CAD	171	9,462	0.01
Realty Income REIT	US	USD	156	9,394	0.01
BXP REIT	US	USD	108	8,724	0.01
Scentre Group REIT	AU	AUD	3,715	8,497	0.01
Zillow Group	US	USD	139	8,300	0.01
Host Hotels & Resorts REIT	US	USD	468	8,176	0.01
Alexandria REIT	US	USD	69	7,793	0.01
FirstService	CA	CAD	38	7,103	0.01
Kimco Realty REIT	US	USD	288	6,896	0.01
Great Portland Estates REIT	GB	GBP	1,700	6,856	0.01
Goodman Group REIT	AU	AUD	269	6,404	0.01
CubeSmart REIT	US	USD	118	5,722	0.01
UNITE Group REIT	GB	GBP	493	5,553	0.01
Regency Centers REIT	US	USD	76	5,498	0.01
Sun Hung Kai Properties	HK	HKD	500	5,408	0.01
Mid-America Apt Communities REIT	US	USD	35	5,361	0.01
Killam Apartment REIT	CA	CAD	394	5,352	0.01
Lendlease	AU	AUD	1,182	5,216	0.01
Colliers International Group	CA	CAD	30	4,596	0.01
Shurgard Self Storage REIT	LU	EUR	107	4,542	0.01
Iron Mountain REIT	US	USD	34	4,292	0.01
Essex Property REIT	US	USD	14	4,053	0.00
Rexford Industrial Realty REIT	US	USD	92	4,008	0.00
Safestore Holdings REIT	GB	GBP	381	3,965	0.00
Segro REIT	GB	GBP	353	3,566	0.00
Unibail-Rodamco-Westfield REIT	FR	EUR	43	3,496	0.00
Invitation Homes REIT	US	USD	107	3,451	0.00
AvalonBay Communities REIT	US	USD	13	2,919	0.00
Weyerhaeuser REIT	US	USD	88	2,787	0.00
Ventas REIT	US	USD	36	2,410	0.00
Equity LifeStyle Properties REIT	US	USD	33	2,344	0.00
LEG Immobilien	DE	EUR	24	2,262	0.00
PEXA Group	AU	AUD	250	2,212	0.00
Jones Lang LaSalle	US	USD	8	2,182	0.00
Boardwalk REIT	CA	CAD	41	2,145	0.00
American Homes 4 Rent (A) REIT	US	USD	59	2,129	0.00
SBA Communications REIT	US	USD	9	2,089	0.00
				1,934,666	**2.38**
Government					
Brazil 12.673% 01/01/2033	BR	BRL	5,693,000	854,086	1.05
UK Treasury 4.375% 31/07/2054**	GB	GBP	144,680	171,493	0.21
Poland 5.125% 18/09/2034	PL	USD	54,078	53,608	0.07
Kuwait 3.50% 20/03/2027 Reg S	KW	USD	52,655	51,734	0.06
Hungary 2.125% 22/09/2031 Reg S	HU	USD	61,194	49,077	0.06
Romanian 6.375% 30/01/2034 Reg S	RO	USD	48,386	48,528	0.06
Qatar 3.25% 02/06/2026 Reg S	QA	USD	48,386	47,491	0.06
Hungary 7.625% 29/03/2041	HU	USD	41,270	47,226	0.06
Dominican Republic 5.875% 30/01/2060 Reg S	DO	USD	52,370	46,508	0.06
Peru 8.75% 21/11/2033	PE	USD	37,285	45,719	0.06
Trinidad & Tobago 4.50% 04/08/2026 Reg S	TT	USD	44,116	43,278	0.05
Poland 5.75% 16/11/2032	PL	USD	41,270	43,119	0.05
Romanian 3.00% 14/02/2031 Reg S	RO	USD	49,809	42,238	0.05
Saudi 5.75% 16/01/2054 Reg S	SA	USD	42,693	41,407	0.05
ROP Sukuk Trust 5.045% 06/06/2029 Reg S	PH	USD	39,847	40,416	0.05
Kazakhstan 6.50% 21/07/2045 Reg S	KZ	USD	35,578	39,853	0.05
Turkiye 9.125% 13/07/2030	TR	USD	35,578	39,801	0.05
Saudi 2.90% 22/10/2025 Reg S	SA	USD	39,847	39,184	0.05
Morocco 5.50% 11/12/2042 Reg S	MA	USD	42,693	38,618	0.05
Abu Dhabi 3.125% 03/05/2026 Reg S	AE	USD	38,424	37,653	0.05
Panama 9.375% 01/04/2029	PA	USD	33,016	37,429	0.05
Egypt 7.50% 16/02/2061 Reg S	EG	USD	51,232	36,320	0.04
Malaysia Wakala Sukuk 2.07% 28/04/2031 Reg S	MY	USD	41,270	35,695	0.04
Peru 3.60% 15/01/2072	PE	USD	54,778	35,086	0.04
Philippine 9.50% 02/02/2030	PH	USD	28,747	35,055	0.04
Indonesia 2.15% 28/07/2031	ID	USD	41,270	34,748	0.04
Argentina 0.75% 09/07/2030	AR	USD	51,130	34,560	0.04
Colombia 6.125% 18/01/2041	CO	USD	40,986	33,669	0.04
Ecuador 5.50% 31/07/2035 Reg S	EC	USD	56,924	31,538	0.04
South Africa 4.875% 14/04/2026	ZA	USD	31,308	31,054	0.04
Costa Rica 7.158% 12/03/2045 Reg S	CR	USD	28,462	29,885	0.04
Hungary 6.125% 22/05/2028 Reg S	HU	USD	28,462	29,317	0.04
Mexico 3.771% 24/05/2061	MX	USD	46,963	28,370	0.03
Indonesia 8.50% 12/10/2035 Reg S	ID	USD	21,631	27,663	0.03
Abu Dhabi 5.50% 30/04/2054 Reg S	AE	USD	27,039	27,607	0.03
Brazilian 8.25% 20/01/2034	BR	USD	22,770	26,339	0.03
Indonesia 7.75% 17/01/2038 Reg S	ID	USD	21,062	26,202	0.03
Mongolia 5.125% 07/04/2026 Reg S	MN	USD	25,616	25,277	0.03
Uzbekistan 5.375% 20/02/2029 Reg S	UZ	USD	26,185	24,938	0.03
Peru 3.00% 15/01/2034	PE	USD	29,885	24,595	0.03
Panama 6.40% 14/02/2035	PA	USD	24,193	23,273	0.03
Argentina 3.50% 09/07/2041	AR	USD	44,116	22,730	0.03
Saudi 4.75% 16/01/2030 Reg S	SA	USD	22,770	22,680	0.03
Ecuador 6.90% 31/07/2030 Reg S	EC	USD	31,308	21,633	0.03
Chile 5.33% 05/01/2054	CL	USD	21,347	20,575	0.03
Colombia 8.75% 14/11/2053	CO	USD	19,924	20,327	0.03
Chile 3.10% 07/05/2041	CL	USD	27,039	20,132	0.02
Ivory Coast 8.25% 30/01/2037 Reg S	CI	USD	19,924	19,912	0.02
Dominican Republic 4.50% 30/01/2030 Reg S	DO	USD	21,347	19,876	0.02
Colombia 4.50% 28/01/2026	CO	USD	18,500	18,344	0.02
Qatar 5.103% 23/04/2048 Reg S	QA	USD	18,500	18,279	0.02
Argentina 4.125% 09/07/2035	AR	USD	31,308	17,400	0.02
Qatar 6.40% 20/01/2040 Reg S	QA	USD	12,808	14,840	0.02
Egyptian Fin. Co 10.875% 28/02/2026 Reg S	EG	USD	14,231	14,819	0.02
UAE International 2.875% 19/10/2041 Reg S	AE	USD	19,924	14,714	0.02
Indonesia 4.45% 15/04/2070	ID	USD	17,077	14,449	0.02
Saudi 3.75% 21/01/2055 Reg S	SA	USD	19,924	14,020	0.02
Honduras 6.25% 19/01/2027 Reg S	HN	USD	14,231	13,938	0.02
Ukraine 11.125% 01/02/2034 Reg S	UA	USD	36,829	13,881	0.02
Hungary 5.50% 26/03/2036 Reg S	HU	USD	14,231	13,721	0.02
Dominican Republic 7.05% 03/02/2031 Reg S	DO	USD	12,808	13,409	0.02
Ukraine 1.75% 01/02/2036 Reg S	UA	USD	27,915	12,815	0.02
Brazil 2.875% 06/06/2025	BR	USD	12,808	12,626	0.02
El Salvador 8.625% 28/02/2029 Reg S	SV	USD	12,552	12,405	0.02
Suriname 7.95% 15/07/2033 Reg S	SR	USD	12,808	12,200	0.02
Egypt 8.50% 31/01/2047 Reg S	EG	USD	14,231	11,327	0.01
Zambia 0.50% 31/12/2053 Reg S	ZM	USD	19,924	10,938	0.01
Turkiye 5.95% 15/01/2031	TR	USD	11,385	10,890	0.01
El Salvador 8.25% 10/04/2032 Reg S	SV	USD	11,385	10,691	0.01
Ukraine 14.781% 01/02/2030 Reg S	UA	USD	21,782	10,563	0.01
Indonesia 6.625% 17/02/2037 Reg S	ID	USD	8,539	9,659	0.01
Chile 4.95% 05/01/2036	CL	USD	9,670	9,472	0.01
Indonesia 3.35% 12/03/2071	ID	USD	14,231	9,445	0.01
Qatar 4.40% 16/04/2050 Reg S	QA	USD	9,962	8,861	0.01
PPSI-III 1.50% 09/06/2026 Reg S	ID	USD	7,116	6,789	0.01
Turkiye 5.75% 11/05/2047	TR	USD	8,539	6,631	0.01
Malaysia Sukuk Global 4.08% 27/04/2046 Reg S	MY	USD	7,116	6,394	0.01
Bolivian 4.50% 20/03/2028 Reg S	BO	USD	9,962	6,264	0.01
Zambia 5.75% 30/06/2033 Reg S	ZM	USD	7,102	6,253	0.01
El Salvador 7.625% 01/02/2041 Reg S	SV	USD	7,116	5,942	0.01
Brazil 6.125% 22/01/2032	BR	USD	5,692	5,750	0.01
Latvia 5.125% 30/07/2034 Reg S	LV	USD	5,692	5,664	0.01
Panama 6.875% 31/01/2036	PA	USD	5,692	5,632	0.01
Indonesia 3.55% 31/03/2032	ID	USD	5,692	5,209	0.01
PPSI-III 2.55% 09/06/2031 Reg S	ID	USD	5,692	4,953	0.01
Mexico 2.659% 24/05/2031	MX	USD	5,692	4,739	0.01
Ukraine 1.75% 01/02/2035 Reg S	UA	USD	9,611	4,472	0.01
Panama 4.30% 29/04/2053	PA	USD	5,692	3,628	0.00
Uruguay 7.625% 21/03/2036	UY	USD	2,846	3,431	0.00
Uruguay 5.75% 28/10/2034	UY	USD	2,846	3,007	0.00
Dominican Republic 6.875% 29/01/2026 Reg S	DO	USD	2,846	2,887	0.00
				3,038,873	**3.74**
Closed Ended Fund					
Sequoia Economic Infrastructure Income Fund	GB	GBP	968,157	942,833	1.16
Greencoat UK Wind Funds	GB	GBP	501,186	854,295	1.05
International Public Partnerships	GB	GBP	389,020	639,581	0.79
BBGI Global Infrastructure	LU	GBP	66,350	105,841	0.13
Ares Capital	US	USD	4,363	92,569	0.11
				2,635,119	**3.24**
Open Ended Fund					
Neuberger Berman Short Dur HY SDG Engmt Fund	IE	USD	765,515	6,453,292	7.94
Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	41	838,748	1.03
Fidelity ILF - The Euro Fund - A-ACC-EUR	IE	EUR	2	25,209	0.03
				7,317,249	**9.00**
Communication Services					
T-Mobile (US)	US	USD	1,611	363,023	0.45
BCE (CA)	CA	CAD	7,518	242,187	0.30
SoftBank	JP	JPY	169,369	212,530	0.26
HKT Trust and HKT	HK	HKD	127,031	157,717	0.19
Telecom Italia 6.875% 15/02/2028	IT	EUR	91,700	108,453	0.13
KDDI	JP	JPY	3,344	104,011	0.13
Optics Bidco 6.875% 15/02/2028	IT	EUR	48,961	57,974	0.07
T-Mobile (USA) 3.85% 08/05/2036	US	EUR	49,166	54,388	0.07
Cellnex Telecom 0.75% 20/11/2031	ES	EUR	48,097	45,550	0.06
British Telecom. 4.875% VRN 23/11/2081 144A	GB	USD	32,760	30,157	0.04
Telefonica Emisiones 5.52% 01/03/2049	ES	USD	24,984	23,833	0.03
Verizon Communications (US)	US	USD	338	14,405	0.02

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Warner Music Group (A)	US	USD	266	8,628	0.01
				1,422,856	**1.75**

Securities Admitted to or Dealt on Other Regulated Markets

Energy

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Bapco Energies 8.375% 07/11/2028 Reg S	BH	USD	36,716	39,545	0.05
Hazine Mustes. Var. Kir. 5.125% 22/06/2026 Reg S	TR	USD	19,924	19,788	0.02
Bapco Energies BSC Closed 7.50% 25/10/2027 Reg S	BH	USD	8,539	8,828	0.01
				68,161	**0.08**

Utilities

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Greencoat Renewables	IE	EUR	588,365	572,993	0.70
Iberdrola	ES	EUR	23,475	347,762	0.43
Sunnova Energy 11.75% 01/10/2028 144A	US	USD	162,301	132,480	0.16
EDP 1.70% VRN 20/07/2080	PT	EUR	105,222	112,508	0.14
EDP 1.875% VRN 02/08/2081	PT	EUR	95,821	100,993	0.12
Enel 6.375% VRN (Perpetual) EMTN	IT	EUR	84,510	98,347	0.12
Amprion 4.125% 07/09/2034 EMTN	DE	EUR	64,130	72,686	0.09
Elia Group 5.85% VRN (Perpetual)	BE	EUR	61,458	70,195	0.09
Enel 6.625% VRN (Perpetual) EMTN	IT	EUR	52,611	63,473	0.08
EnBW International Finance 4.30% 23/05/2034 EMTN	NL	EUR	38,745	44,341	0.05
TC Dudgeon Ofto 3.158% 12/11/2038	GB	GBP	38,734	42,075	0.05
Wods Transmission 3.446% 24/08/2034	GB	GBP	35,673	42,016	0.05
Gwynt Y Mor OFTO 2.778% 17/02/2034	GB	GBP	32,231	35,666	0.04
EnBW 5.25% VRN 23/01/2084	DE	EUR	8,016	9,108	0.01
				1,744,643	**2.15**

Materials

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Hudbay Minerals 4.50% 01/04/2026 144A	CA	USD	175,826	173,889	0.21
INEOS Finance 6.625% 15/05/2028 Reg S	GB	EUR	148,776	167,741	0.21
Crown Americas 5.25% 01/04/2030	US	USD	165,006	162,492	0.20
Mineral Resources 9.25% 01/10/2028 144A	AU	USD	146,071	154,102	0.19
Berry Global 5.65% 15/01/2034 144A	US	USD	148,776	148,719	0.18
Sealed Air 6.50% 15/07/2032 144A	US	USD	108,201	109,933	0.14
Berry Global 4.875% 15/07/2026 144A	US	USD	64,379	63,972	0.08
Ecolab 3.25% 01/12/2027	US	USD	44,223	42,603	0.05
Axalta Coating Systems 3.375% 15/02/2029 144A	US	USD	40,575	37,389	0.05
Codelco 4.25% 17/07/2042 Reg S	CL	USD	38,424	30,778	0.04
Smurfit Kappa Treasury 5.20% 15/01/2030 144A	IE	USD	28,351	28,628	0.04
Suzano International Finance 4.00% 14/01/2025	NL	USD	26,721	26,639	0.03
Air Liquide Finance 2.50% 27/09/2026 144A	FR	USD	26,721	25,750	0.03
Inversiones CMPC 6.125% 23/06/2033 Reg S	CL	USD	24,049	24,557	0.03
				1,197,192	**1.47**

Industrials

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Ferrovial	NL	EUR	5,035	201,605	0.25
Herc Holdings 6.625% 15/06/2029 144A	US	USD	121,726	124,625	0.15
WESCO Distribution 7.25% 15/06/2028 144A	US	USD	108,201	110,837	0.14
Loxam 6.375% 31/05/2029 Reg S	FR	EUR	94,676	107,689	0.13
Uber Technologies 4.50% 15/08/2029 144A	US	USD	80,162	78,030	0.10
Abertis Infr. Finance 2.625% VRN (Perpetual)	NL	EUR	72,146	75,625	0.09
Bombardier 8.75% 15/11/2030 144A	CA	USD	67,625	73,357	0.09
Santos Brasil Participacoes	BR	BRL	32,856	71,741	0.09
doValue 3.375% 31/07/2026 Reg S	IT	EUR	67,625	71,643	0.09
Verisk Analytics 5.25% 05/06/2034	US	USD	64,130	64,485	0.08
Wabtec Transport. Netherlands 1.25% 03/12/2027	NL	EUR	55,713	57,141	0.07
United Rentals N.A. 6.125% 15/03/2034 144A	US	USD	54,100	54,482	0.07
American Airlines 7.25% 15/02/2028 144A	US	USD	48,690	49,537	0.06
Allison Transmission 5.875% 01/06/2029 144A	US	USD	48,690	48,577	0.06
Hldg d'Infr s des Met. de l'Env. 4.875% 24/10/2029	FR	EUR	41,738	45,700	0.06
Eaton Capital UnLtd 3.601% 21/05/2031	IE	EUR	37,409	41,746	0.05
MasTec 4.50% 15/08/2028 144A	US	USD	42,753	41,303	0.05
Autostrade per l'Italia 4.625% 28/02/2036 EMTN	IT	EUR	35,886	39,868	0.05
DSV PANALPINA 3.375% 11/2034 Reg S	NL	EUR	34,443	37,220	0.05
Griffon 5.75% 01/03/2028	US	USD	37,870	37,204	0.05
Arcadis 4.875% 28/02/2028	NL	EUR	29,500	33,279	0.04
Knorr-Bremse AG 3.25% 30/09/2032 EMTN	DE	EUR	28,618	31,124	0.04
ADT 4.875% 15/07/2032 144A	US	USD	32,460	30,227	0.04
Aena SME 4.25% 13/10/2030 EMTN	ES	EUR	24,049	27,418	0.03
Herc Holdings 5.50% 15/07/2027 144A	US	USD	27,050	26,876	0.03
Autostrade per l'Italia 2.25% 25/01/2032 EMTN	IT	EUR	27,335	26,602	0.03
Deluxe 8.00% 01/06/2029 144A	US	USD	27,050	25,531	0.03
Brightline East 11.00% 31/01/2030 144A	US	USD	21,377	19,288	0.02
				1,652,760	**2.03**

Information Technology

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Gen Digital 6.75% 30/09/2027 144A	US	USD	181,236	184,526	0.23
Qorvo 3.375% 01/04/2031 144A	US	USD	210,991	183,293	0.23
Xerox Holdings 8.875% 30/11/2029 144A	US	USD	162,301	141,575	0.17
Go Daddy Operating 3.50% 01/03/2029 144A	US	USD	135,251	124,945	0.15
Western Digital 2.85% 01/02/2029	US	USD	108,201	96,024	0.12
Fair Isaac 4.00% 15/06/2028 144A	US	USD	91,971	87,414	0.11
Synaptics 4.00% 15/06/2029 144A	US	USD	83,856	76,984	0.09
Gartner 3.75% 01/10/2030 144A	US	USD	82,835	76,235	0.09
Fair Isaac 5.25% 15/05/2026 144A	US	USD	67,625	67,750	0.08
Western Digital 3.10% 01/02/2032	US	USD	69,020	57,902	0.07
Alteryx 8.75% 15/03/2028 144A	US	USD	54,100	55,326	0.07
Sabre 11.25% 15/12/2027 144A	US	USD	45,985	47,552	0.06
Open Text 3.875% 15/02/2028 144A	CA	USD	48,690	45,930	0.06
Broadcom 3.419% 15/04/2033 144A	US	USD	49,434	43,623	0.05
Broadcom 3.50% 15/02/2041 144A	US	USD	53,442	42,071	0.05
Marvell Technology 5.95% 15/09/2033	US	USD	40,081	41,976	0.05
Micron Technology 2.703% 15/04/2032	US	USD	29,393	24,903	0.03
				1,398,029	**1.72**

Consumer Discretionary

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Hanesbrands 9.00% 15/02/2031 144A	US	USD	162,301	173,985	0.21
Charter Communications 6.834% 23/10/2055	US	USD	178,531	173,617	0.21
Royal Caribbean Cruises 4.25% 01/07/2026 144A	LR	USD	165,006	161,900	0.20
Victoria's Secret 4.625% 15/07/2029 144A	US	USD	151,481	133,406	0.16
Hilton Domestic Operating 3.625% 15/02/2032 144A	US	USD	151,481	133,103	0.16
Carnival 7.625% 01/03/2026 144A	PA	USD	121,726	122,660	0.15
TEGNA 5.00% 15/09/2029	US	USD	129,841	121,318	0.15
TEGNA 4.625% 15/03/2028	US	USD	119,021	112,174	0.14
Industria de Diseno Textil	ES	EUR	1,827	103,732	0.13
New Red Finance 4.00% 15/10/2030 144A	CA	USD	105,496	95,352	0.12
Lamar Media 3.75% 15/02/2028	US	USD	100,086	95,240	0.12
Royal Caribbean Cruises 5.50% 31/08/2026 144A	LR	USD	94,676	94,725	0.12
Charter Communications 5.375% 01/04/2038	US	USD	100,086	89,197	0.11
Rakuten Group 11.25% 15/02/2027 144A	JP	USD	81,150	88,387	0.11
Gap 3.625% 01/10/2029 144A	US	USD	97,381	87,456	0.11
CCO Holdings Capital 6.375% 01/09/2029 144A	US	USD	81,150	80,514	0.10
Charter Communications 5.50% 01/04/2063	US	USD	94,676	75,385	0.09
Hilton Domestic Operating 4.00% 01/05/2031 144A	US	USD	81,150	73,863	0.09
Hilton Domestic Operating 5.875% 01/04/2029 144A	US	USD	67,625	68,308	0.08
Nexstar Broadcasting 5.625% 15/07/2027 144A	US	USD	67,625	66,523	0.08
Ziggo Bond 3.375% 28/02/2030 Reg S	NL	EUR	67,625	65,826	0.08
Tempur Sealy International 4.00% 15/04/2029 144A	US	USD	70,330	64,728	0.08
Travel + Leisure 6.625% 31/07/2026 144A	US	USD	62,215	62,714	0.08
Clear Chan. Outdoor Hld 7.75% 15/04/2028 144A	US	USD	67,625	60,136	0.07
Clear Chan. Outdoor Hld 9.00% 15/09/2028 144A	US	USD	54,100	56,871	0.07
Clear Chan. Outdoor Hld 7.875% 01/04/2030 144A	US	USD	54,100	55,296	0.07
Jaguar Land Rover Auto. 4.50% 01/10/2027 144A	GB	USD	54,100	52,348	0.06
Carnival 4.00% 01/08/2028 144A	PA	USD	54,100	51,619	0.06
Hertz 5.00% 01/12/2029 144A	US	USD	78,445	50,170	0.06
Ziggo Bond 5.125% 28/02/2030 144A	NL	USD	54,100	49,020	0.06
Prosus 2.778% 19/01/2034 Reg S	NL	EUR	50,770	48,926	0.06
Sinclair Television Group 5.50% 01/03/2030 144A	US	USD	64,920	44,752	0.06
Hilton Domestic Operating 5.375% 01/05/2025 144A	US	USD	40,575	40,531	0.05
Nexstar Media 4.75% 01/11/2028 144A	US	USD	40,575	38,165	0.05
Gray Television 4.75% 15/10/2030 144A	US	USD	54,100	34,298	0.04
Informa 3.625% 23/10/2034 EMTN	GB	EUR	31,637	33,882	0.04
Adient Global 8.25% 15/04/2031 144A	GB	USD	32,460	33,637	0.04
CCO Holdings Capital 4.75% 01/02/2032 144A	US	USD	35,165	30,408	0.04
Carnival 5.75% 01/03/2027 144A	PA	USD	27,050	27,140	0.03
Century Communities 3.875% 15/08/2029 144A	US	USD	29,755	27,085	0.03
NEWEll Brands 7.00% 01/04/2046	US	USD	27,050	25,151	0.03
Sirius XM Radio 3.875% 01/09/2031 144A	US	USD	27,050	23,257	0.03
WW International 4.50% 15/04/2029 144A	US	USD	54,100	13,796	0.02
CCO Holdings Capital 4.25% 15/01/2034 144A	US	USD	13,525	10,809	0.01
				3,151,410	**3.88**

Consumer Staples

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Pilgrim's Pride 3.50% 01/03/2032	US	USD	175,826	153,771	0.19
Performance Food Group 4.25% 01/08/2029 144A	US	USD	108,201	101,343	0.12
Walgreens Boots Alliance 8.125% 15/08/2029	US	USD	81,150	80,445	0.10
Albertsons 4.625% 15/01/2027 144A	US	USD	62,366	61,124	0.08
United Natural Foods 6.75% 15/10/2028 144A	US	USD	40,575	39,176	0.05
Pilgrim's Pride 6.875% 15/05/2034	US	USD	32,065	34,866	0.04
US Foods 4.75% 15/02/2029 144A	US	USD	27,050	26,088	0.03
Post Holdings 4.625% 15/04/2030 144A	US	USD	18,935	17,701	0.02
				514,514	**0.63**

Healthcare

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Centene 4.625% 15/12/2029	US	USD	221,811	211,793	0.26
Bausch Health 6.125% 01/02/2027 144A	CA	USD	210,991	190,451	0.23
Adaptheal 5.125% 01/03/2030 144A	US	USD	202,876	186,207	0.23
Tenet Healthcare 4.375% 15/01/2030	US	USD	189,351	177,640	0.22
Community Health Systems 10.875% 15/01/2032 144A	US	USD	148,776	159,277	0.20
Molina Healthcare 4.375% 15/06/2028 144A	US	USD	137,956	132,805	0.16
Centene 3.375% 15/02/2030	US	USD	140,661	125,961	0.15
Hologic 3.25% 15/02/2029 144A	US	USD	121,726	111,929	0.14
Charles River 4.25% 01/05/2028 144A	US	USD	94,676	89,902	0.11
Grifols 3.875% 15/10/2028 Reg S	ES	EUR	81,150	80,200	0.10
Organon Finance 1 4.125% 30/04/2028 144A	US	USD	83,856	79,490	0.10
Bausch Health 5.75% 15/08/2027 144A	CA	USD	94,676	78,241	0.10
Avantor Funding 4.625% 15/07/2028 144A	US	USD	78,445	75,934	0.09
Community Hth. Systems 6.875% 15/04/2029 144A	US	USD	81,150	68,628	0.08
Tenet Healthcare 6.125% 15/06/2030	US	USD	64,920	65,211	0.08
IQVIA 6.25% 01/02/2029	US	USD	53,442	55,716	0.07
Emergent BioSolutions 3.875% 15/08/2028 144A	US	USD	67,625	54,476	0.07
Amgen 5.65% 02/03/2053	US	USD	50,502	50,876	0.06
ModivCare 5.00% 01/10/2029 144A	US	USD	64,920	44,204	0.05
Bayer US Finance 6.50% 21/11/2033 144A	US	USD	40,081	42,041	0.05
Becton Dickinson Euro Fin. 1.336% 13/08/2041	LU	EUR	39,386	29,482	0.04
Tenet Healthcare 6.125% 01/10/2028	US	USD	27,050	27,010	0.03
Catalent Pharma Solutions 3.125% 15/02/2029 144A	US	USD	27,050	26,298	0.03
Tenet Healthcare 6.75% 15/05/2031	US	USD	16,230	16,599	0.02
Owens & Minor 6.625% 01/04/2030 144A	US	USD	13,525	12,896	0.02
				2,193,267	**2.70**

Financials

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Lloyds Banking Group 7.50% VRN (Perpetual)	GB	USD	249,903	251,776	0.31
Cooperatieve Rabobank 3.25% VRN (Perpetual)	NL	EUR	242,011	250,684	0.31
CaixaBank 5.25% VRN (Perpetual)	ES	EUR	197,291	214,199	0.26
Banco BPM 4.875% 18/01/2027 EMTN	IT	EUR	178,531	201,129	0.25
SLM 4.20% 29/10/2025	US	USD	189,351	186,217	0.23
Dresdner Funding Trust I 8.151% 30/06/2031 Reg S	US	USD	161,336	179,459	0.22
Nationstar Mortgage Hlds 5.75% 15/11/2031 144A	US	USD	173,121	165,720	0.20
Rocket Mortgage 2.875% 15/10/2026 144A	US	USD	173,121	164,867	0.20
Bank Leumi Le-Israel 3.275% VRN 29/01/2031	IL	USD	170,986	163,485	0.20
BMPS 6.75% VRN 05/09/2027	IT	EUR	135,251	155,187	0.19
Navient 11.50% 15/03/2031	US	USD	135,251	151,950	0.19
Bank of Ireland 6.00% VRN (Perpetual)	IE	EUR	131,528	143,871	0.18
Bank of Ireland Group 6.375% VRN (Perpetual)	IE	EUR	131,528	143,169	0.18
AIB Group 7.125% VRN (Perpetual)	IE	EUR	124,951	141,086	0.17
Banco Santander 4.375% VRN (Perpetual)	ES	EUR	118,375	126,605	0.16

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	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Navient 9.375% 25/07/2030	US	USD	108,201	117,782	0.14
BBVA 6.00% VRN (Perpetual)	ES	EUR	105,222	115,540	0.14
Deutsche Bank 4.789% VRN (Perpetual)	DE	USD	110,483	107,792	0.13
Cooperatieve Rabobank 4.375% VRN (Perpetual)	NL	EUR	97,330	103,042	0.13
Mont Dei Paschci di Siena 2.625% 28/04/2025 EMTN	IT	EUR	91,971	99,477	0.12
Societe Generale 4.75% VRN (Perpetual) Reg S	FR	USD	105,222	98,719	0.12
Nexi 2.125% 30/04/2029	IT	EUR	94,676	96,417	0.12
Nordea Bank 6.625% VRN (Perpetual) Reg S	FI	USD	93,385	94,006	0.12
Banco de Sabadell 2.625% VRN 24/03/2026 EMTN	ES	EUR	81,150	87,932	0.11
PennyMac Fin. Services 7.125% 15/11/2030 144A	US	USD	81,150	82,272	0.10
Permanent TSB Grp 4.25% VRN 10/07/2030 EMTN	IE	EUR	72,146	80,192	0.10
Banco Santander 7.00% VRN (Perpetual)	ES	EUR	65,764	73,917	0.09
AIB Group 6.25% VRN (Perpetual)	IE	EUR	65,764	72,030	0.09
BNP Paribas 5.894% VRN 05/12/2034 144A	FR	USD	66,802	69,779	0.09
Deutsche Bank (NY) 5.882% VRN 08/07/2031	DE	USD	69,474	69,467	0.09
Cooperatieve Rabobank 4.875% VRN (Perpetual)	NL	EUR	65,764	69,115	0.09
Fortune Star BVI 3.95% 02/10/2026	VG	EUR	67,625	69,007	0.08
SE Handelsbanken 1.418% VRN 11/06/2027 144A	SE	USD	72,146	68,331	0.08
African Development Bank 5.75% VRN Perpetual	SU	USD	70,463	68,243	0.08
ING Groep 6.50% VRN (Perpetual)	NL	USD	65,764	65,918	0.08
SEB 5.125% VRN (Perpetual)	SE	USD	65,764	65,369	0.08
Banco de Sabadell 5.50% VRN 08/09/2029 EMTN	ES	EUR	54,100	62,933	0.08
UBS Group 9.016% VRN 15/11/2033 144A	CH	USD	50,957	62,886	0.08
Banco de Sabadell 6.00% VRN 16/08/2033 EMTN	ES	EUR	54,100	62,616	0.08
Westfield Stratford City Fin 1.642% 04/08/2026	GB	GBP	49,754	59,517	0.07
ING Groep 3.875% VRN (Perpetual)	NL	USD	65,764	58,533	0.07
MSCI 3.25% 15/08/2033 144A	US	USD	66,802	57,093	0.07
Societe Generale 9.360% VRN (Perpetual) 144A	FR	USD	52,611	56,176	0.07
Societe Generale 5.375% VRN (Perpetual) Reg S	FR	USD	65,764	55,701	0.07
Gabon Blue Bond Master 6.097% 01/08/2038 Reg S	US	USD	53,442	52,528	0.06
AIB Group 4.625% VRN 20/05/2035 EMTN	IE	EUR	40,081	44,154	0.05
BPER Banca 3.625% VRN 30/11/2030 EMTN	IT	EUR	40,575	43,991	0.05
Banco BPM 3.25% VRN 14/01/2031 EMTN	IT	EUR	40,575	43,787	0.05
TC Ziraat Bankasi 8.00% 16/01/2029 Reg S	TR	USD	37,001	38,604	0.05
MPH Acquisition Holdings 5.75% 01/11/2028 144A	US	USD	67,625	31,184	0.04
PennyMac Fin. Services 7.875% 15/12/2029 144A	US	USD	27,050	28,347	0.03
Societe Generale 6.691% VRN 10/01/2034 144A	FR	USD	26,721	28,200	0.03
Zurich Finance 3.50% VRN 02/05/2052 EMTN	IE	USD	32,065	28,103	0.03
CaixaBank 1.25% VRN 18/06/2031 EMTN	ES	EUR	26,721	28,052	0.03
CBRE Global Euro. Core Fund 0.50% 27/01/2028	LU	EUR	27,576	27,261	0.03
Dresdner Funding Trust I 8.151% 30/06/2031 144A	US	USD	24,049	26,750	0.03
Navient 5.625% 01/08/2033 MTN	US	USD	27,050	23,383	0.03
CBRE Global Eu. Core Fund 4.75% 27/03/2034 EMTN	LU	EUR	18,705	21,350	0.03
Roadster Finance DAC 2.375% 08/12/2027 EMTN	IE	EUR	18,705	19,215	0.02
Cloverie 5.625% VRN 24/06/2046 EMTN	IE	USD	16,032	16,068	0.02
Bank of Ireland 7.594% VRN 06/12/2032 EMTN	IE	GBP	11,650	15,581	0.02
UniCredit 3.127% VRN 03/06/2032 Reg S	IT	USD	16,032	14,036	0.02
Turkiye Ihracat Kredi Ban. 5.75% 06/07/2026 Reg S	TR	USD	11,385	11,356	0.01
Acef Holding 0.75% 14/06/2028	LU	EUR	8,738	8,695	0.01
				5,439,851	**6.69**
Real Estate					
Starwood Property Trust 4.375% 15/01/2027 144A	US	USD	200,171	193,103	0.24
Brookfield Property 4.50% 01/04/2027 144A	US	USD	200,442	192,931	0.24
Service Properties Trust 4.95% 01/10/2029	US	USD	229,926	184,673	0.23
Taylor Morrison Comm. 5.75% 15/01/2028 144A	US	USD	132,546	132,375	0.16
Iron Mountain 5.625% 15/07/2032 144A	US	USD	127,136	123,374	0.15
SBA Communications 3.875% 15/02/2027	US	USD	121,726	117,903	0.15
Fastighets 2.873% VRN 02/06/2081	SE	EUR	86,561	91,112	0.11
Globalworth Real Estate 6.25% 31/03/2030 EMTN	GB	EUR	66,111	71,294	0.09
Castellum 3.125% VRN (Perpetual)	SE	EUR	67,625	70,683	0.09
Diversified Healthcare Trust 4.375% 01/03/2031	US	USD	81,150	65,759	0.08
Metrocentre Finance 8.750% 05/12/2024	GB	GBP	75,698	47,839	0.06
New River 3.50% 07/03/2028	GB	GBP	40,081	47,500	0.06
CPI Property Group 2.75% 22/01/2028 EMTN	LU	GBP	38,799	45,487	0.06
SELP Finance Sarl 0.875% 27/05/2029	LU	EUR	41,818	40,305	0.05
P3 Group 4.625% 13/02/2030 EMTN	LU	EUR	24,583	27,515	0.03
Heimstaden Bostad Tre. 0.625% 24/07/2025 EMTN	NL	EUR	24,049	25,563	0.03
CPI Property Group 4.875% VRN (Perpetual)	LU	EUR	22,980	22,234	0.03
P3 Group 4.00% 19/04/2032 EMTN	LU	EUR	15,765	17,157	0.02
Canary Wharf Grp Invt 2.625% 23/04/2025 Reg S	GB	GBP	12,292	15,528	0.02
Prologis Intl Funding II 4.375% 01/07/2036 EMTN	LU	EUR	13,360	15,007	0.02
Logicor Financing 4.25% 18/07/2029 EMTN	LU	EUR	12,292	13,530	0.02
Grand City Properties 4.375% 09/01/2030 EMTN	LU	EUR	10,688	11,817	0.01
Lamar Advertising (A)	US	USD	52	6,931	0.01
Merlin Properties Socimi REIT	ES	EUR	512	5,703	0.01
				1,585,323	**1.95**
Government					
US Treasury Bill 4.582% 19/12/2024	US	USD	3,918,300	3,894,508	4.79
South Africa 8.875% 28/02/2035	ZA	ZAR	16,026,478	813,762	1.00
Uruguay 5.10% 18/06/2050	UY	USD	58,348	55,637	0.07
Uruguay 4.975% 20/04/2055	UY	USD	55,217	51,025	0.06
Oman 4.75% 15/06/2026 Reg S	OM	USD	45,540	45,129	0.06
Jordan 6.125% 29/01/2026 Reg S	JO	USD	44,116	43,979	0.05
Bahrain 7.00% 26/01/2026 Reg S	BH	USD	42,693	43,225	0.05
Romanian 7.625% 17/01/2053 Reg S	RO	USD	39,847	43,193	0.05
Brazil 7.125% 13/05/2054	BR	USD	42,693	42,739	0.05
Panama 6.70% 26/01/2036	PA	USD	40,701	40,169	0.05
Philippine 2.457% 05/05/2030	PH	USD	41,270	36,815	0.05
Armenia 3.95% 26/09/2029 Reg S	AM	USD	41,270	36,629	0.05
Oman 6.75% 17/01/2048 Reg S	OM	USD	35,009	36,282	0.04
Chile 3.125% 21/01/2026	CL	USD	37,001	36,272	0.04
Brazil 6.125% 15/03/2034	BR	USD	35,578	35,246	0.04
Guatemala 4.50% 03/05/2026 Reg S	GT	USD	35,578	34,964	0.04
Mexico 5.75% 12/10/2110 GMTN	MX	USD	43,263	34,925	0.04
Bahrain 7.50% 20/09/2047 Reg S	BH	USD	34,155	34,058	0.04
South Africa 7.30% 20/04/2052	ZA	USD	34,155	32,252	0.04
Fin. Dpt Govt of Sharjah 4.00% 28/07/2050 Reg S	AE	USD	39,847	27,105	0.03
Sharjah Sukuk Program 2.942% 10/06/2027	KY	USD	27,039	25,576	0.03
Poland 5.50% 04/04/2053	PL	USD	25,616	24,832	0.03
Senegal 6.75% 13/03/2048 Reg S	SN	USD	34,155	24,241	0.03
Saudi 4.50% 17/04/2030 Reg S	SA	USD	22,770	22,414	0.03
Uruguay 4.375% 23/01/2031	UY	USD	17,077	16,818	0.02
Peruvian 3.23% 28/07/2121	PE	USD	27,039	15,059	0.02
Philippine 2.95% 05/05/2045	PH	USD	21,347	14,931	0.02
Emirate of Dubai 3.90% 09/09/2050 EMTN	AE	USD	19,924	14,672	0.02
Sharjah Sukuk Program 3.854% 03/04/2026 EMTN	KY	USD	14,231	13,982	0.02
Saudi 3.625% 04/03/2028 Reg S	SA	USD	14,231	13,775	0.02
Philippine 5.609% 13/04/2033	PH	USD	12,808	13,393	0.02
Philippine 1.648% 10/06/2031	PH	USD	14,231	11,754	0.01
Argentina 5.00% 09/01/2038	AR	USD	17,077	10,220	0.01
Mexico 6.00% 07/05/2036	MX	USD	9,962	9,697	0.01
Brazil 4.75% 14/01/2050	BR	USD	12,808	9,430	0.01
Gabon 6.625% 06/02/2031 Reg S	GA	USD	11,385	9,123	0.01
Romanian 6.625% 17/02/2028 Reg S	RO	USD	8,539	8,817	0.01
Philippine 5.25% 14/05/2034	PH	USD	8,539	8,692	0.01
Peru 2.392% 23/01/2026	PE	USD	8,539	8,276	0.01
Peru 2.783% 23/01/2031	PE	USD	8,539	7,433	0.01
Panama 7.50% 01/03/2031	PA	USD	5,692	6,000	0.01
Namibiands 5.25% 29/10/2025 Reg S	NA	USD	5,692	5,653	0.01
Colombia 5.00% 15/06/2045	CO	USD	5,692	3,913	0.00
				5,716,615	**7.03**
Communication Services					
Virgin Media 5.00% 15/07/2030 144A	GB	USD	186,646	160,651	0.20
Koninklijke KPN 6.00% VRN (Perpetual)	NL	EUR	135,251	156,722	0.19
Consolidated Comm. 6.50% 01/10/2028 144A	US	USD	140,661	133,891	0.16
Telefonica (Europe) 2.376% VRN (Perpetual)	NL	EUR	108,201	107,817	0.13
Frontier Communications 6.75% 01/05/2029 144A	US	USD	108,201	107,737	0.13
Turkcell Iletisim Hizm. 5.80% 11/04/2028 144A	TR	USD	108,201	105,311	0.13
Cinemark USA 5.25% 15/07/2028 144A	US	USD	105,496	103,619	0.13
Telefonica (Europe) 2.875% VRN (Perpetual)	NL	EUR	81,150	85,792	0.11
Vodafone Group 5.75% 28/06/2054	GB	USD	72,093	71,647	0.09
Level 3 Financial 10.50% 15/05/2030 144A	US	USD	54,100	59,343	0.07
Orange 5.50% 06/02/2044	FR	USD	58,118	57,802	0.07
AMC Entertainment Holdings 7.50% 15/02/2029 144A	US	USD	54,100	46,702	0.06
KPN 0.875% 15/11/2033 GMTN	NL	EUR	48,097	42,050	0.05
AMC Entertainment Hldgs 9.639% 15/06/2026 144A	US	USD	40,575	40,742	0.05
Telecom Italia 7.875% 31/07/2028	IT	EUR	27,050	33,169	0.04
Telefonica (Europe) 6.75% VRN (Perpetual)	NL	EUR	27,050	32,818	0.04
Deutsche Telekom Intl Fin 4.75% 21/06/2038 Reg S	NL	USD	30,996	29,073	0.04
Frontier Comms Hlg 8.625% 15/03/2031 144A	US	USD	24,345	26,127	0.03
Live Nation Entertainment 5.625% 15/03/2026 144A	US	USD	10,820	10,791	0.01
Vodafone Group 7.00% VRN 04/04/2079	GB	USD	8,115	8,535	0.01
				1,420,339	**1.75**
Money Market Instruments					
DZ Bank CP 4.72% 18/02/2025	DE	USD	9,165	9,040	0.01
KBC Bank CD 4.72% 06/01/2025	BE	USD	8,813	8,814	0.01
Great Bear Fund CP 4.85% 06/11/2024	IE	USD	7,050	7,045	0.01
Chesham Finance CP 4.83% 07/11/2024	KY	USD	7,050	7,044	0.01
Temasek Finance II CP 4.74% 24/01/2025	SG	USD	7,050	6,974	0.01
MainBeach Funding CP 4.87% 01/11/2024	IE	USD	6,169	6,168	0.01
MACQ CP 4.92% 04/11/2024	AU	USD	5,288	5,285	0.01
Allianz CP 4.73% 06/01/2025	DE	USD	5,288	5,241	0.01
National Australia VCD 0.36% 17/01/2025	AU	USD	4,406	4,409	0.01
HSBC (UK) Bank CP 5.22% 13/11/2024	GB	USD	3,878	3,871	0.00
Cred London CD 5.495% 02/01/2025	GB	USD	3,525	3,530	0.00
TD Bank VCD 3.75% 13/01/2025	GB	USD	3,525	3,527	0.00
Landeskreditbank CP 4.89% 08/11/2024	DE	USD	3,525	3,521	0.00
Mitsu Finance CP 4.88% 18/11/2024	GB	USD	3,525	3,517	0.00
Mitsu Finance CP 4.83% 25/11/2024	GB	USD	3,525	3,514	0.00
Nykredit Bank CP 4.74% 06/01/2025	DK	USD	3,525	3,495	0.00
Oversea-Chinese Bk CP 4.75% 27/01/2025	SG	USD	3,525	3,486	0.00
New Zealand Gov CP 4.69% 03/02/2025	NZ	USD	3,525	3,483	0.00
Mizuho Bank CD 4.827% 31/01/2025	AU	USD	3,525	3,483	0.00
DekaBank CP 5.35% 04/11/2024	DE	USD	2,644	2,642	0.00
ING Bank (Sydney) CP 5.32% 02/12/2024	AU	USD	2,644	2,633	0.00
Credit Agricole CD 4.738% 20/12/2024	FR	USD	2,644	2,627	0.00
ING Bank (Sydney) CP 5.30% 02/01/2025	AU	USD	2,644	2,622	0.00
DekaBank CP 5.25% 03/02/2025	DE	USD	2,644	2,612	0.00
ING Bank (Sydney) CP 5.30% 03/02/2025	AU	USD	2,644	2,611	0.00
Zurich Finance CP 5.24% 08/11/2024	IE	USD	2,203	2,201	0.00
Westpac Bank CP 0.33% 11/04/2025	AU	USD	1,763	1,764	0.00
Swedbank VCP 0.36% 30/06/2025	SE	USD	1,763	1,764	0.00
Svenska VCP 0.33% 21/05/2025	SE	USD	1,763	1,764	0.00
Svenska CP 0.30% 13/03/2025	SE	USD	1,763	1,764	0.00
Nordea Bank VCD 5.100% FRN 14/03/2025	FI	USD	1,763	1,764	0.00
HSBC Bank CP 0.38% 28/01/2025	GB	USD	1,763	1,764	0.00
CIBC CD 5.160% FRN 06/06/2025	CA	USD	1,763	1,764	0.00
Bank of Nova Scotia CD 5.160% FRN 10/06/2025	CA	USD	1,763	1,764	0.00
TD Bank London CD 4.49% 03/11/2025	GB	USD	1,763	1,763	0.00
Sumitomo Muisui Banking CD 5.040% FRN 26/02/2025	JP	USD	1,763	1,763	0.00
Standard Chartered Bank CD FRN 5.100% 13/01/2025	GB	USD	1,763	1,763	0.00
RBC VCD 0.41% 16/12/2024	CA	USD	1,763	1,763	0.00
Oversea-Chinese Bk CD 5.020% FRN 03/03/2025	SG	USD	1,763	1,763	0.00
Mizuho Bank CD 5.040% FRN 03/03/2025	JP	USD	1,763	1,763	0.00
Mizuho Bank CD 5.04% FRN 11/04/2025	JP	USD	1,763	1,763	0.00
MUFG Bank (London) VCD 0.25% 13/03/2025	GB	USD	1,763	1,763	0.00
Cooperatieve Rabobank VCD 0.35% 03/07/2025	NL	USD	1,763	1,763	0.00
CIBC CD 5.160% FRN 10/09/2025	CA	USD	1,763	1,763	0.00
BFCM Paris VCP 0.27% 07/07/2025	FR	USD	1,763	1,763	0.00
UBS London VCD SOFR+29 15/07/2025	GB	USD	1,763	1,762	0.00
TD Bank London CD 30.5% 21/03/2025	GB	USD	1,763	1,762	0.00
Swedbank CP 5.51% 04/11/2024	SE	USD	1,763	1,762	0.00
Mitsu Finance CP 5.20% 04/11/2024	GB	USD	1,763	1,762	0.00
MUFG Bank (London) VCD 0.31% 04/06/2025	GB	USD	1,763	1,762	0.00
Transport CP 5.31% 05/11/2024	GB	USD	1,763	1,761	0.00
NRW BANK CP 5.42% 07/11/2024	DE	USD	1,763	1,761	0.00
Mizuho Bank CD 4.900% 06/11/2024	JP	USD	1,763	1,761	0.00

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	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Matchpoint Finance CP 5.37% 06/11/2024	IE	USD	1,763	1,761	0.00
KDB Bank CD 4.880% 05/11/2024	KR	USD	1,763	1,761	0.00
Agence Centrale CP 5.135% 13/11/2024	FR	USD	1,763	1,760	0.00
Sumi Trust Bank CD 4.860% 14/11/2024	JP	USD	1,763	1,759	0.00
Korea Development Bank CP 5.51% 15/11/2024	KR	USD	1,763	1,759	0.00
Collateral Comm. Paper CP 5.56% 15/11/2024	US	USD	1,763	1,759	0.00
Bank of ENGLAND CP 4.81% 15/11/2024	GB	USD	1,763	1,759	0.00
BFCM Paris CP 5.46% 15/11/2024	FR	USD	1,763	1,759	0.00
UBS London CD 4.758% 20/11/2024	GB	USD	1,763	1,758	0.00
Goldman Sachs Int'l CD 4.834% 20/11/2024	GB	USD	1,763	1,758	0.00
Barclays Bank CP 5.54% 22/11/2024	GB	USD	1,763	1,758	0.00
ANZ Banking Group CP 5.52% 19/11/2024	AU	USD	1,763	1,758	0.00
New Zealand Gov CP 4.83% 25/11/2024	NZ	USD	1,763	1,757	0.00
SMBC Brussel BRH CD 4.860% 29/11/2024	BE	USD	1,763	1,756	0.00
Mitsu Finance CP 4.81% 29/11/2024	GB	USD	1,763	1,756	0.00
Korea Development Bank CP 5.24% 27/11/2024	HK	USD	1,763	1,756	0.00
KDB Bank CD 4.880% 29/11/2024	KR	USD	1,763	1,756	0.00
Dexia Credit Local CP 5.41% 27/11/2024	FR	USD	1,763	1,756	0.00
EIB CP 5.39% 03/12/2024	SU	USD	1,763	1,755	0.00
Collateral Comm. Paper CP 5.57% 03/12/2024	US	USD	1,763	1,755	0.00
Transport CP 5.12% 05/12/2024	GB	USD	1,763	1,754	0.00
NatWest CD 4.701% 06/12/2024	GB	USD	1,763	1,754	0.00
Bank of Montreal London CD 4.866% 05/12/2024	GB	USD	1,763	1,754	0.00
NatWest CD 4.718% 13/12/2024	GB	USD	1,763	1,753	0.00
Mizuho Bank CD 4.869% 13/12/2024	AU	USD	1,763	1,753	0.00
MUFG Securities EMEA CP 5.47% 12/12/2024	GB	USD	1,763	1,753	0.00
Belfius Bank CD 4.718% 12/12/2024	BE	USD	1,763	1,753	0.00
Agence Centrale CP 5.028% 13/12/2024	FR	USD	1,763	1,753	0.00
ABN AMRO Bank CD 4.856% 12/12/2024	NL	USD	1,763	1,753	0.00
Mizuho Bank (London) CD 4.860% 17/12/2024	GB	USD	1,763	1,752	0.00
Macquarie Bank CD 4.849% 16/12/2024	AU	USD	1,763	1,752	0.00
MUFG Securities EMEA CP 5.46% 16/12/2024	GB	USD	1,763	1,752	0.00
SMBC Sydney BRH CD 4.854% 20/12/2024	AU	USD	1,763	1,751	0.00
SMBC Brussel BRH CD 4.855% 18/12/2024	BE	USD	1,763	1,751	0.00
DekaBank CP 5.158% 20/12/2024	DE	USD	1,763	1,751	0.00
Barclays Bank CD 4.699% 23/12/2024	GB	USD	1,763	1,751	0.00
Goldman Sachs Int'l CD 4.846% 23/12/2024	GB	USD	1,763	1,750	0.00
TD Bank London CD 4.775% 06/01/2025	GB	USD	1,763	1,747	0.00
Sumitomo Muisui Bnkg SGP CD 4.852% 06/01/2025	SG	USD	1,763	1,747	0.00
Sumi Trust Bank CD 4.852% 07/01/2025	JP	USD	1,763	1,747	0.00
SMBC Sydney BRH CD 4.852% 06/01/2025	AU	USD	1,763	1,747	0.00
MUFG Bank CD 4.849% 06/01/2025	JP	USD	1,763	1,747	0.00
Collateral Comm. Paper CP 5.50% 08/01/2025	US	USD	1,763	1,747	0.00
Barclays Bank CP 4.80% 10/01/2025	GB	USD	1,763	1,747	0.00
BFCM Paris CP 5.375% 10/01/2025	FR	USD	1,763	1,747	0.00
Transport CP 4.74% 10/01/2025	GB	USD	1,763	1,746	0.00
Sumitomo Muisui Bnkg SGP CD 4.853% 09/01/2025	SG	USD	1,763	1,746	0.00
Sumitomo Muisui Bnkg SGP CD 4.854% 16/01/2025	SG	USD	1,763	1,745	0.00
MUFG Bank CD 4.849% 14/01/2025	AU	USD	1,763	1,745	0.00
Korea Development Bank CP 5.00% 13/01/2025	SG	USD	1,763	1,745	0.00
Sumitomo Muisui Bnkg SGP CD 4.855% 21/01/2025	SG	USD	1,763	1,744	0.00
Mizuho Bank CD 4.829% 21/01/2025	AU	USD	1,763	1,744	0.00
SMBC Sydney BRH CD 4.855% 23/01/2025	AU	USD	1,763	1,743	0.00
Mitsu Finance CP 4.77% 24/01/2025	GB	USD	1,763	1,743	0.00
Sumitomo Muisui Bnkg SGP CD 4.769% 31/01/2025	SG	USD	1,763	1,742	0.00
Standard Chartered Bank CD 4.646% 03/02/2025	SG	USD	1,763	1,742	0.00
SMBC Sydney BRH CD 4.856% 27/01/2025	AU	USD	1,763	1,742	0.00
Mitsu Finance CP 4.77% 27/01/2025	GB	USD	1,763	1,742	0.00
Barclays Bank CP 5.33% 31/01/2025	GB	USD	1,763	1,742	0.00
Danske Bank CP 5.25% 03/02/2025	DK	USD	1,763	1,741	0.00
Belfius Bank CD 4.717% 06/02/2025	BE	USD	1,763	1,741	0.00
Swedbank CP 4.62% 11/02/2025	SE	USD	1,763	1,740	0.00
Collateral Comm. Paper CP 5.00% 10/02/2025	US	USD	1,763	1,740	0.00
Agence Centrale CP 4.72% 10/02/2025	FR	USD	1,763	1,740	0.00
ABN AMRO Bank CD 4.845% 05/02/2025	NL	USD	1,763	1,740	0.00
Sumitomo Muisui Bnkg SGP CD 4.829% 14/02/2025	SG	USD	1,763	1,738	0.00
Belfius Bank CD 4.701% 20/02/2025	BE	USD	1,763	1,738	0.00
SMBC Brussel BRH CD 4.820% 19/02/2025	BE	USD	1,763	1,737	0.00
MUFG Securities EMEA CP 5.62% 20/02/2025	GB	USD	1,763	1,737	0.00
ING Bank CD 4.822% 18/02/2025	NL	USD	1,763	1,737	0.00
Mizuho Bank CD 4.783% 28/02/2025	AU	USD	1,763	1,735	0.00
Goldman Sachs Int'l CD 4.794% 04/03/2025	GB	USD	1,763	1,734	0.00
Collateral Comm. Paper CP 4.86% 10/03/2025	US	USD	1,763	1,734	0.00
KDB Bank CD 4.772% 10/03/2025	GB	USD	1,763	1,733	0.00
Swedbank CP 4.625% 19/03/2025	SE	USD	1,763	1,732	0.00
Belfius Bank CD 4.657% 19/03/2025	BE	USD	1,763	1,732	0.00
KDB Bank CD 4.732% 27/03/2025	HK	USD	1,763	1,730	0.00
Toronto-Dominion Bank CD 4.684% 01/04/2025	CA	USD	1,763	1,729	0.00
BFCM Paris CP 5.48% 03/04/2025	FR	USD	1,763	1,729	0.00
Collateral Comm. Paper CP 4.70% 09/04/2025	US	USD	1,763	1,727	0.00
Natwest CP 4.67% 24/04/2025	GB	USD	1,763	1,724	0.00
Barclays Bank CP 4.65% 30/04/2025	GB	USD	1,763	1,723	0.00
Austria CP 4.57% 29/04/2025	AT	USD	1,763	1,723	0.00
Collateral Comm. Paper CP 4.68% 30/04/2025	US	USD	1,763	1,722	0.00
Transport CP 4.75% 06/01/2025	GB	USD	1,410	1,398	0.00
Korea Development Bank CP 5.23% 25/11/2024	KR	USD	881	878	0.00
KDB Bank CD 4.880% 27/11/2024	GB	USD	881	878	0.00
Matchpoint Finance CP 3.14% 04/02/2025	IE	USD	881	874	0.00
				311,690	**0.38**

Unlisted

Utilities

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Hydro One 4.85% 30/11/2054 MTN	CA	CAD	40,963	30,420	0.04
				30,420	**0.04**

Industrials

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Brookfield Renew. Partners 4.29% 05/11/2049 MTN	CA	CAD	70,543	44,064	0.05
				44,064	**0.05**

Financials

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
BNP Paribas Issuance 4.91% FRN 30/05/2025	NL	USD	7,050	7,048	0.01
SG Issuer 0.00% 07/03/2025	LU	USD	6,169	6,391	0.01
Credit Suisse 6.25% (Perpetual) 144A (Defaulted)*	CH	USD	26,306	0	0.00
				13,439	**0.02**
Fractions				(10)	(0.00)
Total Investments (Cost USD 71,871,733)				**74,652,944**	**91.84**

Bank Deposits

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
LBBW TD 4.84% 01/11/2024	DE	USD	35,483	35,483	0.04
Bred Banque TD 4.83% 01/11/2024	FR	USD	35,482	35,482	0.04
Hessen-Thuringen (UGTD) TD 4.80% 01/11/2024	DE	USD	10,575	10,575	0.01
				81,540	**0.10**
Total Investments (including Bank Deposits)				**74,734,484**	**91.94**

Credit Default Swaps

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
Bought protection on Banco Santander 3.125% 20/12/2029	EUR	131,528	1,401	0.00
Bought protection on Renault 1% 20/12/2029	EUR	40,081	1,158	0.00
Bought protection on HSBC Holdings 6% 20/12/2029	EUR	197,291	(1,084)	(0.00)
Bought protection on United Utilities 6.875% 20/06/2029	EUR	49,434	(1,318)	(0.00)
Bought protection on iTraxx Europe S42 20/12/2029	EUR	779,661	(3,127)	(0.00)
Bought protection on Stellantis 3.875% 20/06/2029	EUR	26,721	(4,529)	(0.01)
Bought protection on Volvo Car 4.25% 20/06/2029	EUR	50,102	(5,954)	(0.01)
Bought protection on iTraxx Xover S42 20/12/2029	EUR	89,515	(7,790)	(0.01)
Bought protection on Nokia 2% 20/06/2029	EUR	50,102	(10,560)	(0.01)
			(31,803)	**(0.04)**

Forward Foreign Exchange Contracts

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Bought USD Sold EUR at 1.11536730 13/12/2024	3,337,159	85,425	0.11
Bought USD Sold GBP at 1.30389100 22/11/2024	3,380,697	45,929	0.06
Bought USD Sold BRL at 0.17652406 22/11/2024	1,876,154	43,545	0.05
Bought USD Sold GBP at 1.33963920 07/11/2024	999,758	41,341	0.05
Bought USD Sold JPY at 0.00669931 22/11/2024	1,355,401	25,589	0.03
Bought USD Sold EUR at 1.11973290 07/11/2024	801,260	25,016	0.03
Bought USD Sold GBP at 1.31765500 13/12/2024	991,397	24,123	0.03
Bought USD Sold GBP at 1.29942690 06/12/2024	1,074,575	10,896	0.01
Bought USD Sold GBP at 1.30389099 22/11/2024	764,130	10,381	0.01
Bought EUR Sold GBP at 1.19951540 13/11/2024	235,780	2,998	0.00
Bought USD Sold SEK at 0.09921771 07/11/2024	37,417	2,247	0.00
Bought USD Sold EUR at 1.11700000 13/11/2024	74,200	2,111	0.00
Bought USD Sold EUR at 1.11782190 13/11/2024	71,782	2,097	0.00
Bought USD Sold EUR at 1.09562100 13/11/2024	237,161	2,080	0.00
Bought JPY Sold USD at 152.74300025 22/11/2024	462,443	1,994	0.00
Bought USD Sold EUR at 1.10072600 13/12/2024	162,681	1,974	0.00
Bought USD Sold EUR at 1.11647570 13/11/2024	66,279	1,854	0.00
Bought ZAR Sold USD at 17.74677000 13/12/2024	852,635	1,824	0.00
Bought USD Sold GBP at 1.30926600 07/11/2024	84,046	1,491	0.00
Bought USD Sold EUR at 1.08882200 06/12/2024	865,464	1,340	0.00
Bought USD Sold EUR at 1.10395140 07/11/2024	79,151	1,321	0.00
Bought USD Sold EUR at 1.10324900 13/11/2024	83,059	1,312	0.00
Bought USD Sold EUR at 1.11645300 13/11/2024	42,324	1,183	0.00
Bought USD Sold GBP at 1.31071500 07/11/2024	54,312	1,025	0.00
Bought USD Sold EUR at 1.11480110 13/11/2024	37,122	981	0.00
Bought USD Sold EUR at 1.11036020 13/11/2024	39,174	875	0.00
Bought USD Sold EUR at 1.09949000 13/11/2024	62,887	775	0.00
Bought USD Sold EUR at 1.09432430 13/11/2024	83,736	634	0.00
Bought USD Sold EUR at 1.09187360 13/12/2024	120,907	483	0.00
Bought USD Sold EUR at 1.10537791 07/11/2024	22,863	412	0.00
Bought EUR Sold GBP at 1.20019203 13/11/2024	28,009	372	0.00
Bought EUR Sold USD at 0.92310974 13/12/2024	87,617	342	0.00
Bought USD Sold GBP at 1.29800720 07/11/2024	34,547	311	0.00
Bought EUR Sold GBP at 1.19314386 13/11/2024	36,348	267	0.00
Bought USD Sold EUR at 1.09089800 07/11/2024	52,313	244	0.00
Bought USD Sold GBP at 1.29745240 07/11/2024	20,762	178	0.00
Bought EUR Sold USD at 0.92473447 07/11/2024	39,818	164	0.00
Bought USD Sold EUR at 1.09374900 07/11/2024	22,254	162	0.00
Bought GBP Sold EUR at 0.84613100 13/11/2024	69,752	154	0.00
Bought EUR Sold USD at 0.92589763 07/11/2024	25,973	139	0.00
Bought USD Sold CAD at 0.71860788 07/11/2024	150,888	134	0.00
Bought USD Sold AUD at 0.65695950 07/11/2024	50,738	65	0.00
Bought USD Sold CHF at 1.15668582 07/11/2024	62,226	53	0.00
Bought USD Sold JPY at 0.00656824 07/11/2024	48,691	43	0.00
Bought USD Sold EUR at 1.08663420 13/11/2024	27,715	14	0.00
Bought USD Sold SEK at 0.09376283 06/12/2024	37,472	11	0.00
Bought USD Sold EUR at 1.08594800 07/11/2024	38,937	4	0.00
Bought GBP Sold EUR at 0.84419970 13/11/2024	82,395	(7)	(0.00)
Bought SEK Sold USD at 10.68066002 07/11/2024	37,429	(12)	(0.00)
Bought USD Sold TWD at 0.03137649 06/12/2024	71,658	(23)	(0.00)

Schedule of Investments as at 31 October 2024

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Bought USD Sold EUR at 1.08398800 07/11/2024	23,560	(40)	(0.00)
Bought JPY Sold USD at 151.68129007 06/12/2024	48,916	(40)	(0.00)
Bought CHF Sold USD at 0.86184500 06/12/2024	62,473	(49)	(0.00)
Bought USD Sold EUR at 1.08373420 13/11/2024	22,769	(50)	(0.00)
Bought AUD Sold USD at 1.52173602 06/12/2024	50,817	(64)	(0.00)
Bought EUR Sold USD at 0.91873909 13/11/2024	36,630	(79)	(0.00)
Bought CAD Sold USD at 1.39040310 06/12/2024	151,150	(122)	(0.00)
Bought EUR Sold USD at 0.91690208 13/11/2024	40,141	(167)	(0.00)
Bought TWD Sold USD at 31.93399995 07/11/2024	71,494	(199)	(0.00)
Bought GBP Sold EUR at 0.84329570 13/11/2024	187,115	(216)	(0.00)
Bought EUR Sold GBP at 1.18243479 13/11/2024	136,851	(233)	(0.00)
Bought EUR Sold USD at 0.91709633 07/11/2024	59,322	(248)	(0.00)
Bought GBP Sold USD at 0.77027592 07/11/2024	27,821	(253)	(0.00)
Bought USD Sold TWD at 0.03110613 07/11/2024	71,295	(277)	(0.00)
Bought GBP Sold EUR at 0.83606630 13/11/2024	32,742	(318)	(0.00)
Bought GBP Sold USD at 0.76434659 07/11/2024	24,157	(404)	(0.00)
Bought GBP Sold EUR at 0.83405880 13/11/2024	34,807	(421)	(0.00)
Bought EUR Sold USD at 0.90191332 13/11/2024	31,923	(652)	(0.00)
Bought EUR Sold USD at 0.90893887 07/11/2024	51,417	(671)	(0.00)
Bought EUR Sold USD at 0.90316173 13/11/2024	35,881	(685)	(0.00)
Bought EUR Sold USD at 0.91418575 13/11/2024	100,963	(717)	(0.00)
Bought EUR Sold USD at 0.91142249 13/11/2024	77,284	(781)	(0.00)
Bought EUR Sold USD at 0.89663341 13/11/2024	33,264	(870)	(0.00)
Bought GBP Sold USD at 0.76614920 07/11/2024	68,463	(985)	(0.00)
Bought EUR Sold USD at 0.89035461 13/11/2024	35,223	(1,162)	(0.00)
Bought EUR Sold USD at 0.91949542 07/11/2024	865,794	(1,370)	(0.00)
Bought EUR Sold USD at 0.90103614 13/11/2024	87,250	(1,866)	(0.00)
Bought CHF Sold USD at 0.83996000 07/11/2024	64,101	(1,875)	(0.00)
Bought EUR Sold USD at 0.90436143 13/11/2024	115,610	(2,055)	(0.00)
Bought EUR Sold USD at 0.90122648 13/11/2024	104,132	(2,206)	(0.00)
Bought EUR Sold USD at 0.89626077 13/11/2024	90,813	(2,413)	(0.00)
Bought EUR Sold GBP at 1.16446834 13/11/2024	162,391	(2,740)	(0.00)
Bought AUD Sold USD at 1.44280782 07/11/2024	53,597	(2,859)	(0.00)
Bought USD Sold EUR at 1.08620720 22/11/2024	11,588,570	(3,084)	(0.00)
Bought EUR Sold USD at 0.89444878 13/11/2024	108,720	(3,103)	(0.00)
Bought JPY Sold USD at 141.74355001 07/11/2024	52,345	(3,654)	(0.00)
Bought CAD Sold USD at 1.35055200 07/11/2024	155,610	(4,722)	(0.01)
Bought EUR Sold GBP at 1.15917703 13/11/2024	241,599	(5,156)	(0.01)
Bought GBP Sold USD at 0.76953781 07/11/2024	1,085,517	(10,891)	(0.01)
Bought USD Sold ZAR at 0.05600641 13/12/2024	1,671,936	(13,691)	(0.02)
		274,483	**0.34**
A-ACC Shares (CZK) (CZK/USD hedged)			
Bought CZK Sold USD at 23.35115033 25/11/2024	261,280	411	0.00
		411	**0.00**
A-ACC Shares (EUR) (EUR/USD hedged)			
Bought EUR Sold USD at 0.92433487 25/11/2024	727,767	3,209	0.00
		3,209	**0.00**
E-ACC Shares (EUR) (EUR/USD hedged)			
Bought EUR Sold USD at 0.92433493 25/11/2024	62,964	278	0.00
Bought EUR Sold USD at 0.91988705 25/11/2024	62,943	(27)	(0.00)
		251	**0.00**
REST I-ACC Shares (EUR) (EUR/USD hedged)			
Bought EUR Sold USD at 0.92433487 25/11/2024	19,835,993	87,460	0.11
		87,460	**0.11**
W-QINCOME (G) Shares (GBP) (GBP/USD hedged)			
Bought GBP Sold USD at 0.77151807 25/11/2024	42,902	(322)	(0.00)
		(322)	**(0.00)**
Y-QINCOME (G) Shares (EUR) (EUR/USD hedged)			
Bought EUR Sold USD at 0.92433480 25/11/2024	39,921	176	0.00
		176	**0.00**

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
Futures				
US Long Bond Future 19/12/2024	USD	(6,232,166)	230,783	0.28
US 10 Year Ultra Bond Future 19/12/2024	USD	(157,083)	5,999	0.01
Canada 10 Year Bond Future 18/12/2024	CAD	(97,774)	1,954	0.00
Euro-Buxl 30 Year Bond Future 06/12/2024	EUR	(113,177)	613	0.00
Japan 10 Year Bond Future 13/12/2024	JPY	(23,088,391)	252	0.00
Euro-Schatz Bond Future 06/12/2024	EUR	(42,703)	(2)	(0.00)
Aust 10 Year Bond Future 16/12/2024	AUD	11,932	(407)	(0.00)
Euro-OAT Bond Future 06/12/2024	EUR	23,317	(471)	(0.00)
Long Gilt Bond Future 27/12/2024	GBP	(6,549)	(1,326)	(0.00)
Euro-BTP Bond Future 06/12/2024	EUR	(162,918)	(1,798)	(0.00)
Euro-Bund Bond Future 06/12/2024	EUR	397,947	(3,639)	(0.00)
US Treasury 5 Year Bond Future 31/12/2024	USD	361,853	(7,287)	(0.01)
Euro-Bobl Bond Future 06/12/2024	EUR	883,965	(7,785)	(0.01)
US Treasury 10 Year Bond Future 19/12/2024	USD	216,951	(8,257)	(0.01)
US 2 Year Bond Future 31/12/2024	USD	1,111,257	(10,758)	(0.01)
XAF Financial Index Future 20/12/2024	USD	1,595,688	(10,808)	(0.01)
US Ultra Bond Future 19/12/2024	USD	345,665	(18,223)	(0.02)
Euro Stoxx 50 Future 20/12/2024	EUR	3,585,300	(18,943)	(0.02)
HSCEI Future 28/11/2024	HKD	11,689,600	(22,388)	(0.03)
S&P 500 E-Mini Index Future 20/12/2024	USD	6,627,738	(33,165)	(0.04)
Nikkei 225 (OSE) Index Future 12/12/2024	JPY	(115,140,000)	(37,013)	(0.05)
MSCI Emerging Markets Index Future 20/12/2024	USD	842,550	(50,568)	(0.06)
			6,763	**0.01**

	Ccy	Contracts	Market Value USD	% Net Assets
Options				
Purchased Put S&P 500 Comp. Index 5600 15/11/2024	USD	20	96,400	0.12
			96,400	**0.12**
Other Assets and Liabilities			6,113,164	7.53
Net Assets			**81,284,676**	**100.00**

Sustainable Multi Asset Income Fund [8] - continued

Schedule of Investments as at 31 October 2024

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
USA	US	32.62
UK	GB	11.98
Ireland	IE	10.74
Japan	JP	4.38
France	FR	4.32
Netherlands	NL	3.41
Germany	DE	2.80
Spain	ES	1.93
Italy	IT	1.73
Canada	CA	1.64
Switzerland	CH	1.52
Brazil	BR	1.30
South Africa	ZA	1.08
Taiwan Area	TW	0.74
Sweden	SE	0.60
Australia	AU	0.57
China	CN	0.53
Luxembourg	LU	0.52
Austria	AT	0.49
Philippines	PH	0.49
Finland	FI	0.47
Belgium	BE	0.45
Hong Kong SAR China	HK	0.42
Greece	GR	0.41
Cayman Islands	KY	0.40
Panama	PA	0.39
Singapore	SG	0.38
Israel	IL	0.34
Liberia	LR	0.32
Korea	KR	0.31
Turkey	TR	0.29
Portugal	PT	0.26
Indonesia	ID	0.21
Peru	PE	0.20
Saudi Arabia	SA	0.19
United Arab Emirates	AE	0.18
Romania	RO	0.18
Chile	CL	0.17
India	IN	0.17
Hungary	HU	0.17
Uruguay	UY	0.16
Bermuda	BM	0.15
Bahrain	BH	0.15
Poland	PL	0.15
Oman	OM	0.14
Norway	NO	0.13
Virgin Islands (British)	VG	0.12
Qatar	QA	0.12
Denmark	DK	0.12
Argentina	AR	0.10
Dominican Republic	DO	0.10
Mexico	MX	0.10
Colombia	CO	0.09
Supranational	SU	0.09
Egypt	EG	0.08
Costa Rica	CR	0.07
Ecuador	EC	0.07
Kuwait	KW	0.06
Jordan	JO	0.05
Trinidad and Tobago	TT	0.05
Malaysia	MY	0.05
Ukraine	UA	0.05
Kazakhstan	KZ	0.05
Morocco	MA	0.05
Armenia	AM	0.05
Guatemala	GT	0.04
El Salvador	SV	0.04
Mongolia	MN	0.03
Uzbekistan	UZ	0.03
Senegal	SN	0.03
Ivory Coast	CI	0.02
Zambia	ZM	0.02
Honduras	HN	0.02
Surinam	SR	0.02
Gabon	GA	0.01
Pakistan	PK	0.01
Bolivia	BO	0.01
Latvia	LV	0.01
Namibia	NA	0.01
New Zealand	NZ	0.01
Cash and other net assets		8.07

Asia Pacific Strategic Income Fund

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Energy					
Korea Mine Rehab. & Min Res. 5.375% 11/05/2028	KR	USD	500,000	505,772	0.93
Reliance Industries 9.375% 24/06/2026 Reg S	IN	USD	250,000	265,935	0.49
				771,707	**1.41**
Utilities					
Perusahaan 4.00% 30/06/2050 Reg S	ID	USD	800,000	585,010	1.07
JSW Hydro Energy 4.125% 18/05/2031 Reg S	IN	USD	380,000	342,820	0.63
India Clean Energy Holdings 4.50% 18/04/2027 Reg S	MU	USD	200,000	189,284	0.35
				1,117,114	**2.05**
Materials					
Sinochem Overseas Capitall 6.30% 12/11/2040 Reg S	VG	USD	800,000	877,629	1.61
West China Cement 4.95% 08/07/2026	GB	USD	400,000	304,000	0.56
				1,181,629	**2.16**
Information Technology					
Network i2i 5.650% VRN (Perpetual) Reg S	MU	USD	550,000	552,057	1.01
Sk Hynix 6.375% 17/01/2028 Reg S	KR	USD	400,000	415,006	0.76
				967,063	**1.77**
Consumer Discretionary					
Melco Resorts Finance 5.375% 04/12/2029 Reg S	KY	USD	900,000	826,258	1.51
Sekisui House 5.10% 23/10/2034	JP	USD	800,000	792,167	1.45
LS Finance 2017 4.80% 18/06/2026	VG	USD	500,000	446,755	0.82
Resorts World Las Vegas 8.45% 27/07/2030 Reg S	US	USD	400,000	412,326	0.75
eHi Car Services 12.00% 26/09/2027	KY	USD	400,000	271,913	0.50
				2,749,419	**5.03**
Financials					
Expt Imp Bank of Korea 8.10% 16/10/2030 GMTN	KR	INR	150,000,000	1,835,934	3.36
Inter-American Dev. Bank 7.00% 17/04/2033 EMTN	SU	INR	115,000,000	1,363,568	2.50
IBRD 6.85% 24/04/2028	SU	INR	100,000,000	1,189,317	2.18
Corp Andina de Fomento 7.65% 05/03/2031 EMTN	SU	INR	85,000,000	999,970	1.83
Sumitomo Mitsui Financial Group 5.836% 09/07/2044	JP	USD	825,000	857,375	1.57
Fortune Star BVI 5.95% 19/10/2025	VG	USD	850,000	838,918	1.54
Fukoku Mt. L Step 6.80% VRN (Perpetual)	JP	USD	700,000	758,232	1.39
Standard Chartered 7.75% VRN (Perpetual) 144A	GB	USD	600,000	618,630	1.13
Rizal Commercial Banking 6.50% VRN (Perpetual)	PH	USD	600,000	598,802	1.10
TFI Overseas Investment 6.25% 31/05/2026 EMTN	VG	USD	600,000	595,147	1.09
Standard Chartered Bank 8.00% 30/05/2031 Reg S	GB	USD	500,000	557,697	1.02
Nanyang Commercial Bank 6.00% VRN 06/08/2034	HK	USD	550,000	556,553	1.02
Norinchukin Bank 5.071% 14/09/2032 Reg S	JP	USD	550,000	543,232	0.99
Korea Investment & Securities 6.875% 06/11/2026	KR	USD	500,000	515,093	0.94
Minejesa Capital 5.625% 10/08/2037 Reg S	NL	USD	500,000	471,534	0.86
Huarong Finance II 4.625% 03/06/2026 EMTN	VG	USD	450,000	443,759	0.81
Standard Chartered 7.875% VRN (Perpetual) 144A	GB	USD	400,000	416,518	0.76
Mirae Asset Securities 6.875% 26/07/2026	KR	USD	400,000	410,008	0.75
NWD Finance BVI 4.125% VRN (Perpetual)	VG	USD	500,000	318,088	0.58
Bank of East Asia 5.125% VRN 07/07/2028 EMTN	HK	USD	300,000	296,526	0.54
Asahi Mutual LIC 6.90% VRN (Perpetual)	JP	USD	255,000	266,501	0.49
Huarong Finance II 4.875% 22/11/2026 EMTN	VG	USD	200,000	197,750	0.36
				14,649,152	**26.82**
Real Estate					
Elect Global Investments 4.10% VRN (Perpetual)	VG	USD	300,000	290,357	0.53
Panther Ventures 3.50% (Perpetual)	VG	USD	250,000	156,559	0.29
				446,916	**0.82**
Government					
Indonesia 6.75% 15/07/2035	ID	IDR	30,000,000,000	1,902,071	3.48
New Zealand 4.25% 15/05/2034	NZ	NZD	1,400,000	820,133	1.50
Indonesia 9.50% 15/07/2031	ID	IDR	4,500,000,000	327,590	0.60
India 6.10% 12/07/2031	IN	INR	10,000	115	0.00
				3,049,909	**5.58**
Open Ended Fund					
				0	**0.00**
Securities Admitted to or Dealt on Other Regulated Markets					
Energy					
Indika Energy 8.75% 07/05/2029 Reg S	ID	USD	550,000	566,126	1.04
Reliance Industries 3.75% 12/01/2062 Reg S	IN	USD	550,000	394,698	0.72
Medco Maple Tree 8.96% 27/04/2029 Reg S	SG	USD	250,000	262,668	0.48
Medco Oak Tree 7.375% 14/05/2026 Reg S	SG	USD	250,000	254,092	0.47
				1,477,584	**2.71**
Utilities					
Mong Duong Fin. Holdings 5.125% 07/05/2029 Reg S	NL	USD	632,460	617,458	1.13
Adani Green Energy 6.70% 12/03/2042 Reg S	IN	USD	597,936	574,328	1.05
Star Energy Geothermal 6.75% 24/04/2033 Reg S	VG	USD	447,000	454,874	0.83
China Oil & Gas Group 4.70% 30/06/2026	BM	USD	400,000	369,945	0.68
Continuum Energy Aura 9.50% 24/02/2027 Reg S	SG	USD	300,000	314,846	0.58
				2,331,451	**4.27**
Industrials					
Diamond II 7.95% 28/07/2026 Reg S	MU	USD	800,000	810,631	1.48
Port Of Newcastle Inves. 5.90% 24/11/2031 Reg S	AU	USD	600,000	570,265	1.04
				1,380,896	**2.53**
Consumer Discretionary					
Hyundai Capital Am. 6.353% FRN 08/01/2027 Reg S	US	USD	900,000	911,476	1.67
Genting New York 7.25% 01/10/2029 144A	US	USD	600,000	609,609	1.12
Prosus 3.832% 08/02/2051 Reg S	NL	USD	800,000	537,387	0.98
Nissan Motor Accept. Co 7.05% 15/09/2028 Reg S	US	USD	500,000	519,095	0.95
Wynn Macau 4.50% 07/03/2029 144A	KY	USD	200,000	205,302	0.38
Sands China 5.40% 08/08/2028	KY	USD	200,000	199,006	0.36
Studio City Finance 5.00% 15/01/2029 Reg S	VG	USD	200,000	180,941	0.33
				3,162,816	**5.79**
Financials					
Bangkok Bank (HK) 9.025% 15/03/2029 Reg S	TH	USD	1,200,000	1,370,336	2.51
Shinhan Card 5.50% 12/03/2029	KR	USD	1,094,000	1,106,496	2.03
FWD Group Holdings 8.40% 05/04/2029 Reg S	KY	USD	1,000,000	1,060,591	1.94
Nanshan Life 5.45% 11/09/2034	SG	USD	750,000	738,820	1.35
ZhongAn Online P&C Insurance 3.125% 16/07/2025	CN	USD	700,000	686,847	1.26
Nippon Life Insurance 5.95% VRN 16/04/2054 Reg S	JP	USD	650,000	667,474	1.22
Macquarie Group 6.255% VRN 07/12/2034 Reg S	AU	USD	550,000	585,723	1.07
Power Sector A&L Mgt 9.625% 15/05/2028	PH	USD	500,000	575,845	1.05
National Australia Bank 6.429% 12/01/2033 Reg S	AU	USD	500,000	533,961	0.98
QBE Insurance Group 5.25% VRN (Perpetual) EMTN	AU	USD	525,000	522,057	0.96
FWD Group 8.045% VRN (Perpetual)	KY	USD	500,000	501,000	0.92
QBE Insurance Group 5.875% VRN (Perpetual) Reg S	AU	USD	500,000	499,484	0.91
Westpac Banking 5.00% VRN (Perpetual)	NZ	USD	500,000	493,526	0.90
Mitsubishi UFJ Financial Grp 8.20% VRN (Perpetual)	JP	USD	438,000	482,407	0.88
Bank of East Asia 6.75% VRN 27/06/2034 EMTN	HK	USD	400,000	409,612	0.75
Shinhan Bank 5.75% 15/04/2034 Reg S	KR	USD	400,000	406,866	0.74
Bank of East Asia 4.875% VRN 22/04/2032 EMTN	HK	USD	410,000	399,200	0.73
Bank Of East Asia 6.625% VRN 13/03/2027 EMTN	HK	USD	300,000	304,217	0.56
Manappuram Finance 7.375% 12/05/2028 EMTN	IN	USD	300,000	301,500	0.55
HSBC Holdings 6.875% VRN (Perpetual)	GB	USD	227,000	228,099	0.42
ANZ Banking Group 6.742% 08/12/2032 Reg S	AU	USD	200,000	217,424	0.40
Muthoot Finance 7.125% 14/02/2028 Reg S	IN	USD	200,000	203,689	0.37
				12,295,174	**22.51**
Government					
Philippine 6.25% 25/01/2034	PH	PHP	238,000,000	4,213,800	7.71
				4,213,800	**7.71**
Unlisted					
Financials					
Korea Development Bank 7.40% 25/01/2029 GMTN	KR	INR	95,000,000	1,125,911	2.06
				1,125,911	**2.06**
Fractions				(4)	(0.00)
Total Investments (Cost USD 50,653,912)				**50,920,537**	**93.23**

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Forward Foreign Exchange Contracts			
Bought USD Sold NZD at 0.61381100 14/08/2025	1,703,757	44,377	0.08
Bought USD Sold PHP at 0.01779961 13/11/2024	1,096,026	39,091	0.07
Bought USD Sold PHP at 0.01740993 13/11/2024	2,337,227	30,367	0.06
Bought TWD Sold USD at 32.10720003 13/02/2025	1,637,483	28,065	0.05
Bought JPY Sold USD at 155.71445019 27/02/2025	643,010	23,731	0.04
Bought USD Sold THB at 0.03067673 13/02/2025	770,929	21,604	0.04
Bought USD Sold PHP at 0.01736382 13/02/2025	1,510,502	20,640	0.04
Bought USD Sold IDR at 0.00006430 13/11/2024	1,895,437	19,691	0.04
Bought PHP Sold USD at 58.91099990 13/11/2024	1,540,782	19,231	0.04
Bought SGD Sold USD at 1.33760429 13/02/2025	835,075	13,498	0.02
Bought USD Sold PHP at 0.01741787 14/08/2025	577,918	10,458	0.02
Bought SGD Sold USD at 1.33665610 13/02/2025	603,745	9,324	0.02
Bought CNY Sold USD at 7.16610002 13/02/2025	757,734	9,277	0.02
Bought USD Sold KRW at 0.00073996 13/11/2024	413,775	8,343	0.02
Bought USD Sold IDR at 0.00006376 13/02/2025	847,174	6,945	0.01
Bought JPY Sold USD at 154.15580003 13/11/2024	547,563	6,806	0.01
Bought USD Sold PHP at 0.01795484 13/11/2024	141,652	6,332	0.01
Bought CNY Sold USD at 7.12800004 13/02/2025	786,055	5,393	0.01
Bought CNY Sold USD at 7.15785282 13/02/2025	399,282	4,423	0.01
Bought SGD Sold USD at 1.33141931 13/02/2025	289,916	3,324	0.01
Bought USD Sold TWD at 0.03170778 13/02/2025	1,665,549	1,488	0.00
Bought INR Sold USD at 84.14820137 13/11/2024	173,468	67	0.00
Bought SGD Sold USD at 1.32156901 13/11/2024	84,748	(22)	(0.00)
Bought USD Sold INR at 0.01188171 13/11/2024	140,009	(78)	(0.00)
Bought USD Sold KRW at 0.00072738 13/02/2025	370,266	(1,289)	(0.00)
Bought USD Sold JPY at 0.00663135 27/02/2025	666,742	(2,771)	(0.01)
Bought IDR Sold USD at 15876.00000788 14/08/2025	1,061,550	(5,446)	(0.01)
Bought USD Sold SGD at 0.74869408 13/02/2025	377,565	(5,464)	(0.01)
Bought KRW Sold USD at 1368.50377491 13/11/2024	751,468	(5,542)	(0.01)
Bought SGD Sold USD at 1.28346712 13/11/2024	191,668	(5,575)	(0.01)
Bought USD Sold INR at 0.01186945 13/11/2024	5,074,252	(8,074)	(0.01)
Bought CNY Sold USD at 7.03850000 13/11/2024	753,996	(9,000)	(0.02)
Bought CNY Sold USD at 6.98200610 13/02/2025	829,418	(11,414)	(0.02)
Bought IDR Sold USD at 15727.56999514 14/08/2025	827,769	(11,946)	(0.02)

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Schedule of Investments as at 31 October 2024

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Bought USD Sold JPY at 0.00642057 13/11/2024	554,369	(12,408)	(0.02)
Bought USD Sold SGD at 0.74866198 13/02/2025	861,487	(12,505)	(0.02)
Bought USD Sold SGD at 0.74752607 13/02/2025	787,797	(12,613)	(0.02)
Bought THB Sold USD at 33.19800017 13/11/2024	826,917	(12,933)	(0.02)
Bought PHP Sold USD at 57.61999999 13/11/2024	2,360,135	(22,909)	(0.04)
Bought NZD Sold USD at 1.62385930 14/08/2025	874,460	(24,975)	(0.05)
Bought USD Sold PHP at 0.01694083 13/02/2025	3,033,766	(33,461)	(0.06)
Bought USD Sold IDR at 0.00006196 13/11/2024	1,424,916	(37,475)	(0.07)
Bought USD Sold THB at 0.02827495 13/11/2024	859,617	(39,898)	(0.07)
Bought USD Sold CNY at 0.13976826 13/02/2025	4,640,488	(48,821)	(0.09)
		7,856	**0.01**
A-HMDIST (G) Shares (AUD) (hedged)			
Bought USD Sold AUD at 0.68992619 05/11/2024	53,866	2,777	0.01
Bought USD Sold AUD at 0.65786998 05/11/2024	161,534	434	0.00
Bought USD Sold AUD at 0.66594239 05/11/2024	26,310	394	0.00
Bought USD Sold AUD at 0.67937692 05/11/2024	2,559	91	0.00
Bought USD Sold AUD at 0.66916471 05/11/2024	3,346	67	0.00
Bought USD Sold AUD at 0.66068913 05/11/2024	6,036	42	0.00
Bought USD Sold AUD at 0.65752520 05/11/2024	8,333	18	0.00
Bought USD Sold INR at 0.01191573 05/11/2024	8,114	16	0.00
Bought INR Sold USD at 84.10970450 05/11/2024	6,383	2	0.00
Bought USD Sold INR at 0.01189223 05/11/2024	1,729	0	0.00
Bought USD Sold INR at 0.01189221 05/11/2024	6,385	0	0.00
Bought INR Sold USD at 84.08860669 05/11/2024	8,114	0	0.00
Bought INR Sold USD at 84.05498838 05/11/2024	1,730	(1)	(0.00)
Bought AUD Sold USD at 1.50253664 05/11/2024	3,394	(48)	(0.00)
Bought AUD Sold USD at 1.44671565 05/11/2024	3,318	(169)	(0.00)
Bought AUD Sold USD at 1.44345531 05/11/2024	269,769	(14,281)	(0.03)
		(10,658)	**(0.02)**
A-MINCOME (G) Shares (HKD) (hedged)			
Bought USD Sold HKD at 0.12865115 06/11/2024	264,672	41	0.00
Bought USD Sold INR at 0.01191525 06/11/2024	8,057	16	0.00
Bought USD Sold HKD at 0.12870841 06/11/2024	2,907	2	0.00
Bought INR Sold USD at 84.11290373 06/11/2024	8,055	2	0.00
Bought USD Sold HKD at 0.12867897 06/11/2024	2,753	1	0.00
Bought HKD Sold USD at 7.77056725 06/11/2024	3,333	(2)	(0.00)
Bought HKD Sold USD at 7.76990105 06/11/2024	5,097	(3)	(0.00)
Bought HKD Sold USD at 7.76829900 06/12/2024	264,871	(32)	(0.00)
Bought HKD Sold USD at 7.76445894 06/11/2024	262,233	(327)	(0.00)
		(302)	**(0.00)**
A-MINCOME (G) Shares (SGD) (SGD/USD hedged)			
Bought USD Sold SGD at 0.75649836 06/11/2024	73,582	25	0.00
Bought SGD Sold USD at 1.32011500 06/12/2024	73,706	(23)	(0.00)
Bought SGD Sold USD at 1.27869507 06/11/2024	76,093	(2,511)	(0.00)
		(2,509)	**(0.00)**
A-MINCOME (G) Shares (USD) (hedged)			
Bought USD Sold INR at 0.01191572 05/11/2024	6,400	13	0.00
Bought INR Sold USD at 84.10965198 05/11/2024	6,399	2	0.00
Bought USD Sold INR at 0.01189221 05/11/2024	6,400	0	0.00
Bought INR Sold USD at 84.08862585 05/11/2024	6,400	0	0.00
		15	**0.00**
I-ACC Shares (EUR) (EUR/USD hedged)			
Bought USD Sold EUR at 1.08672000 06/11/2024	3,108,503	2,668	0.00
Bought EUR Sold USD at 0.90468256 06/11/2024	49,299	(873)	(0.00)
Bought EUR Sold USD at 0.91908724 06/12/2024	3,114,938	(2,569)	(0.00)
Bought EUR Sold USD at 0.89253623 06/11/2024	3,157,631	(97,554)	(0.18)
		(98,328)	**(0.18)**

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
Futures				
US Ultra Bond Future 19/12/2024	USD	(1,255,938)	79,597	0.15
US Long Bond Future 19/12/2024	USD	(471,375)	26,762	0.05
Japan 10 Year Bond Future 13/12/2024	JPY	(432,030,000)	4,723	0.01
Korea 3 Year Bond Future 17/12/2024	KRW	1,164,350,000	(3,428)	(0.01)
US Treasury 10 Year Bond Future 19/12/2024	USD	442,000	(6,625)	(0.01)
Korea 10 Year Bond Future 17/12/2024	KRW	1,278,530,000	(9,964)	(0.02)
US 2 Year Bond Future 31/12/2024	USD	3,089,063	(27,031)	(0.05)
US Treasury 5 Year Bond Future 31/12/2024	USD	5,469,351	(137,555)	(0.25)
			(73,521)	**(0.13)**

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
Interest Rate Swaps				
Receive fixed 4.36% pay float. (1d FBIL) 14/10/2025	INR	109,000,000	(22,030)	(0.04)
			(22,030)	**(0.04)**
Other Assets and Liabilities			3,899,294	7.10
Net Assets			**54,620,354**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
Korea	KR	11.57
Philippines	PH	9.87
Virgin Islands (British)	VG	8.79
Japan	JP	8.00
Supranational	SU	6.50
Indonesia	ID	6.19
Cayman Islands	KY	5.61
Australia	AU	5.36
USA	US	4.49
UK	GB	3.89
India	IN	3.81
Hong Kong SAR China	HK	3.60
Netherlands	NL	2.98
Singapore	SG	2.88
Mauritius	MU	2.84
Thailand	TH	2.51
New Zealand	NZ	2.41
China	CN	1.26
Bermuda	BM	0.68
Ireland	IE	0.00
Cash and other net assets		6.77

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Energy					
Reliance Industries 2.875% 12/01/2032 Reg S	IN	USD	9,920,568	8,577,758	0.89
Reliance Industries 6.25% 19/10/2040 Reg S	IN	USD	7,936,455	8,526,707	0.88
Pertamina 2.30% 09/02/2031 Reg S	ID	USD	8,432,483	7,182,494	0.74
Pertamina Persero 6.50% 07/11/2048 Reg S	ID	USD	5,952,341	6,465,730	0.67
Thaioil Treasury Center 5.375% 20/11/2048 Reg S	TH	USD	4,960,284	4,539,831	0.47
Indonesia 4.40% 06/06/2027 Reg S	ID	USD	3,112,082	3,110,869	0.32
Pertamina Persero 6.45% 30/05/2044 Reg S	ID	USD	2,358,119	2,515,920	0.26
Pertamina Persero 4.175% 21/01/2050 Reg S	ID	USD	2,976,170	2,344,824	0.24
				43,264,133	**4.48**
Utilities					
Perusahaan Listrik Negara 6.25% 25/01/2049 Reg S	ID	USD	10,962,228	11,145,122	1.15
Perusahaan Listrik Negara 5.45% 21/05/2028 Reg S	ID	USD	7,973,161	8,091,291	0.84
China Huadian 3.375% VRN (Perpetual)	VG	USD	6,944,398	6,871,922	0.71
Perusahaan 4.375% 05/02/2050 Reg S	ID	USD	7,192,412	5,680,417	0.59
Perusahaan Listrik Negara 4.125% 15/05/2027 Reg S	ID	USD	3,832,315	3,768,758	0.39
Kunlun Energy 3.75% 13/05/2025 Reg S	BM	USD	2,976,170	2,953,812	0.31
Kyushu Electric Power 4.447% 02/10/2029	JP	USD	2,976,170	2,918,593	0.30
SK Battery (America) 4.875% 23/01/2027	US	USD	2,270,818	2,273,209	0.24
Perusahaan Listrik Negara 5.375% 25/01/2029 Reg S	ID	USD	1,785,702	1,815,870	0.19
Greenko Solar Mauritius 5.55% 29/01/2025 Reg S	MU	USD	496,028	495,092	0.05
CLP Power (HK) 2.50% 30/06/2035 EMTN	VG	USD	559,520	437,444	0.05
Contemporary Ruiding 1.875% 17/09/2025	VG	USD	198,411	192,952	0.02
				46,644,482	**4.83**
Materials					
POSCO 5.625% 17/01/2026 Reg S	KR	USD	9,920,568	9,987,775	1.03
Sinochem Offshore Capital 2.375% 23/09/2031 EMTN	VG	USD	9,325,334	7,869,327	0.81
Freeport Indonesia 6.20% 14/04/2052 Reg S	ID	USD	6,745,986	6,846,124	0.71
CNAC HK Finbridge 5.125% 14/03/2028	HK	USD	1,646,814	1,649,733	0.17
Minmetals Bounteous Finance 4.75% 30/07/2025	VG	USD	198,411	197,731	0.02
				26,550,690	**2.75**
Industrials					
Yunda Holdings 2.25% 19/08/2025	VG	USD	15,451,285	15,035,105	1.56
Airport Authority 2.10% VRN (Perpetual)	HK	USD	5,952,341	5,733,355	0.59
Airport Authority 2.40% VRN (Perpetual)	HK	USD	5,952,341	5,520,708	0.57
BOC Aviation 2.625% 17/09/2030 Reg S	SG	USD	1,202,373	1,066,737	0.11
BOC Aviation 3.25% 29/04/2025 Reg S	SG	USD	198,411	196,646	0.02
				27,552,551	**2.85**
Information Technology					
Tencent Holdings 2.39% 03/06/2030 Reg S	KY	USD	9,386,842	8,271,641	0.86
AAC Techno 2.625% 02/06/2026	KY	USD	8,432,483	8,096,602	0.84
Lenovo Group 3.421% 02/11/2030 Reg S	HK	USD	7,381,895	6,701,752	0.69
AAC Technologies Holdings 3.75% 02/06/2031	KY	USD	2,503,951	2,260,786	0.23
Xiaomi 2.875% 14/07/2031 Reg S	HK	USD	1,860,107	1,619,023	0.17
AAC Technologies Holdings 3.00% 27/11/2024	KY	USD	721,225	720,009	0.07
Tencent Holdings 3.595% 19/01/2028 Reg S	KY	USD	496,028	480,200	0.05
SK Hynix 2.375% 19/01/2031 Reg S	KR	USD	396,823	336,870	0.03
				28,486,883	**2.95**
Consumer Discretionary					
Genm Capital Labuan 3.882% 19/04/2031 Reg S	MY	USD	8,667,600	7,755,239	0.80
Alibaba Group Holding 4.20% 06/12/2047	KY	USD	8,829,306	7,479,042	0.77
Alibaba Group Holding 2.70% 09/02/2041	KY	USD	5,952,341	4,267,495	0.44
Meituan 3.05% 28/10/2030 Reg S	KY	USD	4,597,191	4,076,184	0.42
Studio City Finance 6.50% 15/01/2028 Reg S	VG	USD	4,132,909	3,992,121	0.41
Sekisui House 4.70% 23/02/2030	JP	USD	2,976,170	2,960,448	0.31
Sekisui House 5.10% 23/10/2034	JP	USD	2,976,170	2,947,029	0.30
JD.com 4.125% 14/01/2050	KY	USD	2,852,163	2,366,875	0.24
Melco Resorts Finance 5.375% 04/12/2029 Reg S	KY	USD	1,711,298	1,571,082	0.16
GOHL Capital 4.25% 24/01/2027	GB	USD	1,066,461	1,042,908	0.11
Kia Motors 3.25% 21/04/2026 Reg S	KR	USD	297,617	291,217	0.03
				38,749,640	**4.01**
Financials					
Power Sector A&L Mgmt 7.39% 02/12/2024 Reg S	PH	USD	16,244,930	16,269,042	1.68
United Overseas Bank 3.863% VRN 07/10/2032 Reg S	SG	USD	11,111,036	10,765,571	1.11
Lloyds Banking Group 5.25% VRN 22/08/2033 EMTN	GB	SGD	9,920,568	7,899,246	0.82
Oversea-Chinese Bk 5.52% VRN 21/05/2034 GMTN	SG	USD	7,440,426	7,558,311	0.78
Tongyang Life Insurance 5.25% VRN (Perpetual)	KR	USD	6,762,851	6,721,887	0.70
CLI Treasury 4.20% 12/04/2030 MTN	SG	SGD	8,432,483	6,703,201	0.69
Korea Investment & Securities 6.875% 06/11/2026	KR	USD	6,448,369	6,643,013	0.69
Barclays 1.233% VRN 23/05/2028	GB	JPY	992,056,814	6,495,511	0.67
Deutsche Bank 1.417% VRN 07/06/2028	DE	JPY	992,056,814	6,494,977	0.67
ST Telemedia 5.50% VRN (Perpetual) MTN	SG	SGD	7,936,455	6,451,426	0.67
Minejesa Capital 4.625% 10/08/2030 Reg S	NL	USD	6,608,983	6,443,915	0.67
United Overseas Bank 2.00% VRN 14/10/2031 Reg S	SG	USD	6,299,561	5,936,233	0.61
Huarong Finance 2017 4.75% 27/04/2027	VG	USD	5,952,341	5,810,973	0.60
HKMC 2.98% 12/09/2026 EMTN	HK	CNY	39,682,273	5,624,903	0.58
China Cinda 2020 5.75% 07/02/2027 EMTN	VG	USD	5,496,987	5,552,485	0.57
Joy Treasure Assets Hld 5.75% 06/06/2029 EMTN	VG	USD	5,456,312	5,521,651	0.57
Nanyang Commercial Bank 6.00% VRN 06/08/2034	HK	USD	5,456,312	5,521,320	0.57
Mirae Asset Securities 5.50% 31/07/2027	KR	USD	5,456,312	5,476,009	0.57
TFI Overseas Investment 6.25% 31/05/2026 EMTN	VG	USD	5,456,312	5,412,183	0.56
Dah Sing Bank 7.375% VRN 15/11/2033 EMTN	HK	USD	4,960,284	5,226,279	0.54
China Ping Ins Over. Hld 6.125% 16/05/2034 EMTN	HK	USD	4,905,721	5,105,605	0.53
Asahi Mutual LIC 6.90% VRN (Perpetual)	JP	USD	4,796,595	5,012,921	0.52
ORIX 4.65% 10/09/2029	JP	USD	4,960,284	4,901,321	0.51
Power Finance 3.35% 16/05/2031 GMTN	IN	USD	5,456,312	4,886,960	0.51
Kyobo Life Insurance 5.90% VRN 15/06/2052 Reg S	KR	USD	4,662,667	4,756,247	0.49
Bank of East Asia 4.00% VRN 29/05/2030 EMTN	HK	USD	4,724,175	4,673,446	0.48
Mirae Asset Securities 6.875% 26/07/2026	KR	USD	4,216,241	4,321,728	0.45
Shinhan Financial 2.875% VRN (Perpetual) Reg S	KR	USD	4,241,043	4,058,975	0.42
Standard Chartered 6.187% VRN 06/07/2027 Reg S	GB	USD	3,968,227	4,041,222	0.42
SMIC SG Holdings Pte 5.375% 24/07/2029 EMTN	SG	USD	3,968,227	3,993,029	0.41
BPCE 5.00% VRN 08/03/2034 EMTN	FR	SGD	4,960,284	3,948,175	0.41
Huarong Finance 2017 4.25% 07/11/2027 EMTN	VG	USD	4,092,234	3,938,366	0.41
Far East Horizon 6.625% 16/04/2027 EMTN	HK	USD	3,826,363	3,860,097	0.40
Metropolitan Bank 5.50% 06/03/2034 EMTN	PH	USD	3,641,841	3,712,815	0.38
Mirae Asset Securities 5.875% 26/01/2027	KR	USD	3,549,579	3,588,082	0.37
Mirae Asset Securities 6.00% 26/01/2029	KR	USD	3,428,548	3,506,397	0.36
Sumitomo Mitsui Financial Group 5.836% 09/07/2044	JP	USD	3,273,787	3,402,261	0.35
HSBC Holdings 5.30% VRN 26/03/2034 EMTN	GB	SGD	3,968,227	3,165,822	0.33
Credit Agricole 5.25% VRN 07/09/2033 EMTN	FR	SGD	3,968,227	3,158,948	0.33
DBS Group Holdings 3.30% VRN (Perpetual) GMTN	SG	USD	3,174,582	3,152,993	0.33
Cathaylife Singapore Pte 5.30% VRN 05/09/2039	SG	USD	2,987,083	2,968,311	0.31
China Cinda 2015 4.25% 23/04/2025 Reg S	VG	USD	2,976,170	2,962,268	0.31
Huarong Finance II 5.00% 19/11/2025 EMTN	VG	USD	2,976,170	2,961,647	0.31
China Cinda 2020 Mgmt. 3.00% 20/01/2031 EMTN	VG	USD	3,286,684	2,869,331	0.30
Minejesa Capital 5.625% 10/08/2037 Reg S	NL	USD	2,833,314	2,672,005	0.28
Metropolitan Bank 5.375% 06/03/2029 EMTN	PH	USD	2,539,665	2,585,989	0.27
China 4.25% 28/04/2025	VG	USD	2,400,777	2,386,259	0.25
Macquarie Bank 6.082% VRN 07/06/2032	AU	AUD	2,976,170	1,983,898	0.21
Bank Bukopin 5.658% 30/10/2027	ID	USD	1,984,114	1,972,001	0.20
AIA Group 3.20% 16/09/2040 Reg S	HK	USD	2,480,142	1,914,817	0.20
Oversea-Chinese Bk 4.602% VRN 15/06/2032	SG	USD	1,686,497	1,669,732	0.17
Vigorous Champion Int'l 2.95% 25/02/2031 EMTN	VG	USD	1,047,612	907,431	0.09
Joy Treasure Assets Holdings 4.50% 20/03/2029	VG	USD	272,816	263,402	0.03
CCBL Cayman 1.99% 21/07/2025 EMTN	KY	USD	198,411	194,026	0.02
CMB International 1.875% 12/08/2025 EMTN	HK	USD	198,411	193,460	0.02
ICBCIL Finance 1.75% 25/08/2025 EMTN	HK	USD	198,411	193,115	0.02
				248,411,238	**25.71**
Real Estate					
China Overseas 2.45% 09/02/2026	KY	USD	4,464,256	4,252,324	0.44
Swire Properties MTN Fin. 3.55% 25/07/2028 GMTN	HK	CNY	29,761,704	4,237,702	0.44
Swire Properties MTN Fin. 3.30% 25/07/2025 GMTN	HK	CNY	29,761,704	4,191,132	0.43
Elect Global Investments 4.10% VRN (Perpetual)	VG	USD	2,081,335	2,014,434	0.21
Franshion Brilliant 3.20% 09/04/2026	VG	USD	1,488,085	1,412,326	0.15
Swire Properties MTN Fin. 3.50% 10/01/2028 EMTN	HK	USD	198,411	190,671	0.02
				16,298,589	**1.69**
Government					
Philippine 9.50% 02/02/2030	PH	USD	12,400,710	15,121,761	1.56
PPSI-III 5.60% 15/11/2033 Reg S	ID	USD	11,524,724	12,057,239	1.25
PPSI-III 5.40% 15/11/2028 Reg S	ID	USD	7,936,455	8,145,037	0.84
Indonesia 7.75% 17/01/2038 Reg S	ID	USD	6,051,547	7,528,427	0.78
Indonesia 4.65% 20/09/2032	ID	USD	6,448,369	6,319,112	0.65
Indonesia 8.50% 12/10/2035 Reg S	ID	USD	4,861,078	6,216,608	0.64
Philippine 10.625% 16/03/2025	PH	USD	4,960,284	5,067,032	0.52
Indonesia 2.85% 14/02/2030	ID	USD	2,281,731	2,077,016	0.21
				62,532,232	**6.47**
Open Ended Fund					
Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	1	14,491	0.00
				14,491	**0.00**
Communication Services					
SingTel Group Treasury 2.375% 03/10/2026 EMTN	SG	USD	496,028	476,289	0.05
				476,289	**0.05**
Securities Admitted to or Dealt on Other Regulated Markets					
Energy					
Oil India International 4.00% 21/04/2027	SG	USD	6,448,369	6,303,281	0.65
PTTEP Canada Int'l Finance 6.35% 12/06/2042 Reg S	TH	USD	198,411	220,413	0.02
CNOOC Finance 2012 5.00% 02/05/2042 Reg S	VG	USD	198,411	198,584	0.02
				6,722,278	**0.70**
Utilities					
China Huaneng 3.08% VRN (Perpetual)	VG	USD	6,944,398	6,807,750	0.70
State Power Investment 2.09% 16/08/2029 MTN	CN	CNY	29,761,704	4,162,155	0.43
Pertamina Geothermal Eng 5.15% 27/04/2028 Reg S	ID	USD	2,856,132	2,857,693	0.30
Adani Green Energy 6.70% 12/03/2042 Reg S	IN	USD	2,344,075	2,251,527	0.23
China Southern Power Grid 2.13% 26/07/2029 MTN	CN	CNY	9,920,568	1,396,427	0.14
Huadian Power Int. Corp 2.17% 12/08/2029 MTN	CN	CNY	9,920,568	1,386,916	0.14
State Power Investment Corp 2.15% 22/10/2029 MTN	CN	CNY	9,920,568	1,377,060	0.14
				20,239,528	**2.09**
Materials					
Indonesiahan Aluminium 5.80% 15/05/2050 Reg S	ID	USD	7,936,455	7,588,023	0.79
Sinochem 3.24% 25/07/2027 MTN	CN	CNY	29,761,704	4,278,832	0.44
CNAC (HK) Finance 3.00% 22/09/2030	HK	USD	3,769,816	3,375,594	0.35
HBIS Group 3.70% 24/07/2026 MTN	CN	CNY	19,841,136	2,819,758	0.29
Aluminum Corp of China 2.20% 19/08/2029 MTN	CN	CNY	9,920,568	1,380,275	0.14
Huaxin Cement Intl Finance 2.25% 19/11/2025 EMTN	HK	USD	992,057	959,205	0.10
Minmetals Bounteous Finance 4.20% 27/07/2026	VG	USD	198,411	195,828	0.02
				20,597,515	**2.13**
Industrials					
LG Energy Solution 5.75% 25/09/2028 Reg S	KR	USD	7,936,455	8,087,657	0.84
LG Energy Solution 5.625% 25/09/2026 Reg S	KR	USD	5,952,341	6,005,754	0.62
LG Energy Solution 5.375% 02/07/2027 Reg S	KR	USD	5,456,312	5,482,794	0.57
LG Energy Solution 5.50% 02/07/2034 Reg S	KR	USD	5,456,312	5,415,210	0.56
China Everbright Group 3.27% 19/07/2033 MTN	CN	CNY	29,761,704	4,339,330	0.45
JSW Infrastructure 4.95% 21/01/2029 Reg S	IN	USD	2,480,142	2,403,243	0.25

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
China State Railway Group 2.04% 13/09/2029 MTN	CN	CNY	9,920,568	1,404,142	0.15
Yuexiu Transport Infra. 2.27% 05/07/2029 MTN	BM	CNY	9,920,568	1,386,001	0.14
China Post Group 2.14% 16/08/2029 MTN	CN	CNY	9,920,568	1,377,881	0.14
Korean Air Lines 0.76% 29/06/2026	KR	JPY	99,205,681	647,206	0.07
Hutchison Whampoa Int'l 7.45% 24/11/2033 Reg S	KY	USD	198,411	230,272	0.02
BOC Aviation 2.625% 17/01/2025 GMTN	SG	USD	198,411	197,400	0.02
Chengdu Communications Group 4.75% 13/12/2027	CN	USD	198,411	197,038	0.02
China Railway Xunjie 3.25% 28/07/2026	VG	USD	198,411	193,490	0.02
PSA Treasury 2.50% 12/04/2026 GMTN	SG	USD	198,411	192,576	0.02
				37,559,994	**3.89**
Information Technology					
Tencent Holdings 3.68% 22/04/2041 Reg S	KY	USD	9,021,765	7,392,400	0.76
SK Hynix 6.50% 17/01/2033 Reg S	KR	USD	3,472,199	3,732,113	0.39
SK Hynix 5.50% 16/01/2029 Reg S	KR	USD	230,157	232,626	0.02
Foxconn Far East 3.00% 23/09/2026 EMTN	KY	USD	198,411	191,636	0.02
				11,548,775	**1.20**
Consumer Discretionary					
Meituan 4.625% 02/10/2029 Reg S	KY	USD	7,440,426	7,241,028	0.75
Sands China 5.40% 08/08/2028	KY	USD	5,424,567	5,397,604	0.56
LG Electronics 5.625% 24/04/2027 Reg S	KR	USD	3,968,227	4,030,459	0.42
Sands China 4.375% 18/06/2030	KY	USD	2,976,170	2,801,267	0.29
Prosus 4.027% 03/08/2050 Reg S	NL	USD	3,248,986	2,274,492	0.24
Prosus 2.031% 03/08/2032 Reg S	NL	EUR	2,331,334	2,182,250	0.23
Studio City Finance 6.00% 15/07/2025 Reg S	VG	USD	2,045,621	2,045,795	0.21
				25,972,895	**2.69**
Consumer Staples					
Tingyi Cayman 1.625% 24/09/2025	KY	USD	198,411	192,336	0.02
				192,336	**0.02**
Financials					
Security Bank 5.50% 14/05/2029 EMTN	PH	USD	8,781,687	9,007,815	0.93
ANZ Banking Grp. 2.95% VRN 22/07/2030 Reg S	AU	USD	8,432,483	8,277,347	0.86
UBS Group 5.750% VRN (Perpetual) EMTN	CH	SGD	9,920,568	7,887,994	0.82
Nanshan Life 5.45% 11/09/2034	SG	USD	7,936,455	7,818,147	0.81
ZhongAn Online P&C Insurance 3.125% 16/07/2025	CN	USD	7,440,426	7,300,620	0.76
Shinhan Bank 5.75% 15/04/2034 Reg S	KR	USD	6,448,369	6,559,049	0.68
Oversea-Chinese Bk 1.832% VRN 10/09/2030 Reg S	SG	USD	6,051,547	5,877,167	0.61
Mizuho Financial Group 5.594% VRN 10/07/2035	JP	USD	5,456,312	5,596,086	0.58
Bank of East Asia 6.75% VRN 27/06/2034 EMTN	HK	USD	5,456,312	5,587,425	0.58
Shanghai Commercial Bank 6.375% VRN 28/02/2033	HK	USD	5,317,425	5,429,915	0.56
QBE Insurance Group 5.25% VRN (Perpetual) EMTN	AU	USD	5,456,312	5,425,721	0.56
Bangkok Bank (HK) 3.733% VRN 25/09/2034 Reg S	TH	USD	5,897,778	5,389,822	0.56
Woori Bank 6.375% VRN (Perpetual) Reg S	KR	USD	4,960,284	5,089,251	0.53
Sumitomo Mitsui Tr. Ba 5.914% FRN 10/09/2027 Reg S	JP	USD	4,960,284	5,005,083	0.52
China Cinda 2020 I Mgt. 5.500% 23/01/2030 EMTN	VG	USD	4,960,284	4,998,930	0.52
Westpac Banking 2.894% VRN 04/02/2030	AU	USD	4,960,284	4,922,928	0.51
HDFC Bank 3.70% VRN (Perpetual) Reg S	IN	USD	4,960,284	4,732,605	0.49
HSBC Holdings 5.25% VRN (Perpetual) EMTN	GB	SGD	5,952,341	4,613,520	0.48
Beijing S-O Assets Mg 3.33% 16/06/2033 MTN	CN	CNY	29,761,704	4,483,650	0.46
China Construction Bank 3.45% 26/10/2033	CN	CNY	29,761,704	4,403,477	0.46
Meiji Yasuda Life Ins. 5.80% VRN 11/09/2054 Reg S	JP	USD	3,968,227	3,988,749	0.41
Macquarie Group 6.255% VRN 07/12/2034 Reg S	AU	USD	3,571,405	3,803,368	0.39
Shinhan Card 5.50% 12/03/2029	KR	USD	3,501,961	3,541,962	0.37
Bank Of East Asia 6.625% VRN 13/03/2027 EMTN	HK	USD	3,472,199	3,521,011	0.36
HSBC Holdings 1.207% 25/09/2026	GB	JPY	496,028,407	3,256,205	0.34
Krung Thai Bank 4.40% VRN (Perpetual)	TH	USD	3,273,787	3,202,869	0.33
AIA Group 2.70% VRN (Perpetual) GMTN	HK	USD	3,224,185	3,107,094	0.32
Nippon Life Insurance 5.95% VRN 16/04/2054 Reg S	JP	USD	2,976,170	3,056,181	0.32
China Cinda 2020 I Mgt. 5.750% 28/05/2029 EMTN	VG	USD	2,976,170	3,037,427	0.31
China Great Wall Intl. Hlds. VI 6.375% 02/01/2028	VG	USD	2,728,156	2,806,763	0.29
Bank of Communications 2.18% 26/07/2034	CN	CNY	19,841,136	2,785,676	0.29
China Construction Bank 2.10% 12/08/2030	CN	CNY	19,841,136	2,778,242	0.29
Sumitomo Mitsui Fin. Group 6.60% VRN (Perpetual)	JP	USD	2,505,936	2,597,705	0.27
Commerzbank 6.50% VRN 24/04/2034 EMTN	DE	SGD	2,976,170	2,461,482	0.25
Manappuram Finance 7.375% 12/05/2028 EMTN	IN	USD	2,124,986	2,135,611	0.22
HSBC Holdings 6.211% VRN 21/03/2034 MTN	GB	AUD	2,976,170	1,975,277	0.20
Muthoot Finance 7.125% 14/02/2028 Reg S	IN	USD	1,653,759	1,684,263	0.17
FWD Group Holdings 7.635% 02/07/2031 EMTN	KY	USD	1,488,085	1,603,649	0.17
Agricultural Bank of China 2.76% 06/02/2034	CN	CNY	9,920,568	1,423,710	0.15
TCCL Finance 3.60% 12/06/2026 MTN	HK	CNY	9,920,568	1,416,110	0.15
ICBC 2.35% 17/05/2030	CN	CNY	9,920,568	1,406,208	0.15
Bank of China 2.35% 20/05/2030	CN	CNY	9,920,568	1,390,658	0.14
Industrial Bank 2.32% 10/07/2034	CN	CNY	9,920,568	1,373,212	0.14
AIA Group 5.40% 30/09/2054 Reg S	HK	USD	1,252,968	1,211,477	0.13
Shinhan Bank 3.875% 24/03/2026 Reg S	KR	USD	396,823	390,281	0.04
China Cinda 4.75% 21/02/2029 EMTN	VG	USD	372,021	363,929	0.04
				178,725,671	**18.49**
Real Estate					
China Resources Land 3.75% VRN (Perpetual) EMTN	KY	USD	3,472,199	3,466,157	0.36
China Res. Land Holdings 3.39% 28/03/2028 MTN	CN	CNY	19,841,136	2,868,169	0.30
China Overseas Finance 2.75% 02/03/2030 EMTN	KY	USD	297,617	261,371	0.03
				6,595,697	**0.68**
Government					
Philippine 5.60% 14/05/2049	PH	USD	11,904,682	12,249,689	1.27
China 2.12% 25/06/2031	CN	CNY	71,924,119	10,150,669	1.05
Philippine 5.25% 14/05/2034	PH	USD	5,952,341	6,059,007	0.63
Indonesia 0.99% 27/05/2027	ID	JPY	595,234,088	3,901,031	0.40
Province of Guangdong China 2.22% 02/09/2034	CN	CNY	9,920,568	1,403,059	0.15
Municipality of Shanghai China 2.30% 26/07/2034	CN	CNY	9,920,568	1,398,301	0.14
Province of Zhejiang China 2.13% 27/08/2031	CN	CNY	9,920,568	1,393,343	0.14
Province of Fujian China 2.19% 07/08/2034	CN	CNY	9,920,568	1,391,439	0.14
Province of Shandong China 2.14% 16/08/2031	CN	CNY	9,920,568	1,389,145	0.14
Municipality of Shenzhen China 2.10% 29/08/2031	CN	CNY	9,920,568	1,385,655	0.14
Municipality Of Qingdao China 2.10% 16/10/2031	CN	CNY	9,920,568	1,385,641	0.14
Province of Anhui China 2.19% 09/08/2034	CN	CNY	9,920,568	1,384,510	0.14
Province of Jiangsu China 2.17% 13/09/2034	CN	CNY	9,920,568	1,378,577	0.14
Zhejiang Prov New En. 2.10% 26/09/2034	CN	CNY	9,920,568	1,375,557	0.14
Shanghai Muni 1.97% 26/09/2031	CN	CNY	9,920,568	1,374,124	0.14
Municipality of Shenzhen China 2.08% 24/09/2034	CN	CNY	9,920,568	1,366,754	0.14
Municipality of Ningbo China 2.11% 23/09/2034	CN	CNY	9,920,568	1,366,322	0.14
Philippine 3.556% 29/09/2032	PH	USD	992,057	904,352	0.09
				51,257,175	**5.30**
Communication Services					
SoftBank Group 6.75% 08/07/2029	JP	USD	5,456,312	5,534,611	0.57
PLDT 3.45% 23/06/2050	PH	USD	2,442,444	1,758,633	0.18
HKT Capital 3.00% 14/07/2026	VG	USD	198,411	192,306	0.02
				7,485,550	**0.77**
Unlisted					
Information Technology					
NAVER 1.142% 30/04/2027	KR	JPY	496,028,407	3,246,770	0.34
				3,246,770	**0.34**
Financials					
Berkshire Hathaway 0.974% 23/04/2027	US	JPY	1,319,435,563	8,649,395	0.90
Mizuho Bank 2.20% 30/10/2026	JP	JPY	793,645,451	5,317,696	0.55
Hongkong & Shanghai Banking 0.808% 25/06/2027	HK	JPY	793,645,451	5,150,783	0.53
Berkshire Hathaway 1.031% 08/12/2027	US	JPY	496,028,407	3,245,424	0.34
Westpac Banking 5.972% VRN 10/07/2034 MTN	AU	AUD	2,976,170	1,990,049	0.21
ANZ Banking Grp. 5.888% VRN 16/01/2034 MTN	AU	AUD	2,976,170	1,986,319	0.21
DBS Group Holdings 0.918% 08/03/2026 GMTN	SG	JPY	198,411,363	1,306,020	0.14
National Australia Bank 5.74% VRN 09/02/2034 MTN	AU	AUD	1,289,674	847,602	0.09
				28,493,288	**2.95**
Government					
Singapore 3.181% 03/01/2025	SG	SGD	14,880,852	11,190,250	1.16
				11,190,250	**1.16**
Fractions				4	0.00
Total Investments (Cost USD 939,450,010)				**948,808,944**	**98.18**

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Forward Foreign Exchange Contracts			
Bought USD Sold JPY at 0.00690582 13/11/2024	40,089,852	2,064,770	0.21
Bought USD Sold AUD at 0.67426060 13/11/2024	8,941,454	246,623	0.03
Bought USD Sold JPY at 0.00698867 13/11/2024	3,267,383	209,497	0.02
Bought USD Sold SGD at 0.76855627 13/11/2024	11,160,240	178,176	0.02
Bought USD Sold CNY at 0.14280451 13/11/2024	10,036,667	173,361	0.02
Bought USD Sold IDR at 0.00006505 13/11/2024	6,146,860	136,907	0.01
Bought USD Sold JPY at 0.00673207 13/11/2024	3,243,510	81,242	0.01
Bought USD Sold JPY at 0.00694091 13/11/2024	1,380,711	78,489	0.01
Bought USD Sold SGD at 0.75726195 13/11/2024	57,588,067	59,614	0.01
Bought USD Sold CNY at 0.14250339 13/11/2024	1,439,858	21,782	0.00
Bought USD Sold CNY at 0.14042577 13/11/2024	61,660,280	20,210	0.00
Bought USD Sold EUR at 1.09710260 13/11/2024	1,938,370	19,640	0.00
Bought USD Sold CNY at 0.14227655 13/11/2024	1,380,252	18,650	0.00
Bought IDR Sold USD at 15735.84000205 13/11/2024	12,238,020	16,716	0.00
Bought USD Sold SGD at 0.77659407 13/11/2024	550,845	14,647	0.00
Bought USD Sold CNY at 0.14110940 13/11/2024	2,781,534	14,457	0.00
Bought USD Sold CNY at 0.14056039 13/11/2024	7,339,946	9,444	0.00
Bought USD Sold CNY at 0.14138432 13/11/2024	1,297,111	9,282	0.00
Bought USD Sold CNY at 0.14113959 13/11/2024	545,221	2,951	0.00
Bought USD Sold CNY at 0.14053161 13/11/2024	1,329,282	1,438	0.00
Bought USD Sold IDR at 0.00006221 13/11/2024	228,396	(5,110)	(0.00)
Bought USD Sold IDR at 0.00006361 13/11/2024	18,834,602	(6,739)	(0.00)
Bought USD Sold CNY at 0.14028624 13/11/2024	11,585,848	(7,719)	(0.00)
Bought SGD Sold USD at 1.31247010 13/11/2024	1,368,881	(9,779)	(0.00)
Bought CNY Sold USD at 6.99327605 13/11/2024	595,097	(10,882)	(0.00)
Bought CNY Sold USD at 7.03092008 13/11/2024	1,260,156	(16,383)	(0.00)
Bought SGD Sold USD at 1.29457600 13/11/2024	10,096,239	(208,796)	(0.02)
Bought IDR Sold USD at 15245.99999561 13/11/2024	13,353,118	(397,997)	(0.04)
		2,714,491	**0.28**
A Shares (EUR) (hedged)			
Bought USD Sold EUR at 1.08682010 06/11/2024	29,740,499	28,264	0.00
Bought USD Sold EUR at 1.10064100 06/11/2024	525,413	7,187	0.00
Bought USD Sold EUR at 1.08401290 06/11/2024	468,843	(767)	(0.00)
Bought EUR Sold USD at 0.91900294 06/12/2024	29,804,801	(27,308)	(0.00)
Bought EUR Sold USD at 0.89274914 06/11/2024	31,707,004	(972,248)	(0.10)
		(964,872)	**(0.10)**
A-ACC Shares (PLN) (hedged)			
Bought USD Sold PLN at 0.25371533 06/11/2024	108,357	1,882	0.00
Bought USD Sold PLN at 0.25416074 06/11/2024	69,428	1,330	0.00
Bought PLN Sold USD at 4.01371000 06/12/2024	4,058,315	2	0.00
Bought USD Sold PLN at 0.24872415 06/11/2024	68,156	(180)	(0.00)
Bought USD Sold PLN at 0.24936972 06/11/2024	4,062,175	(216)	(0.00)

Schedule of Investments as at 31 October 2024

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Bought PLN Sold USD at 3.82344000 06/11/2024	4,518,209	(210,092)	(0.02)
		(207,274)	**(0.02)**
A-HMDIST (G) Shares (AUD) (hedged)			
Bought USD Sold AUD at 0.65711900 06/11/2024	25,278,819	38,728	0.00
Bought USD Sold AUD at 0.65753909 06/11/2024	381,989	830	0.00
Bought AUD Sold USD at 1.49506555 06/11/2024	422,523	(8,056)	(0.00)
Bought AUD Sold USD at 1.52134523 06/12/2024	25,325,021	(38,274)	(0.00)
Bought AUD Sold USD at 1.44288047 06/11/2024	26,667,905	(1,421,564)	(0.15)
		(1,428,336)	**(0.15)**
A-HMDIST (G) Shares (RMB) (hedged)			
Bought USD Sold CNY at 0.14175550 06/11/2024	1,103,924	11,338	0.00
Bought CNY Sold USD at 7.11319000 06/12/2024	13,432,665	1,118	0.00
Bought USD Sold CNY at 0.14030972 06/11/2024	13,406,916	(448)	(0.00)
Bought USD Sold CNY at 0.13979345 06/11/2024	220,153	(817)	(0.00)
Bought CNY Sold USD at 6.97550000 06/11/2024	15,050,620	(319,627)	(0.03)
		(308,436)	**(0.03)**
A-MINCOME (G) Shares (SGD) (hedged)			
Bought USD Sold SGD at 0.75649832 06/11/2024	87,775,839	29,937	0.00
Bought USD Sold SGD at 0.76531061 06/11/2024	1,357,603	16,283	0.00
Bought USD Sold SGD at 0.75628263 06/11/2024	1,407,666	79	0.00
Bought SGD Sold USD at 1.32011500 06/12/2024	87,923,173	(28,001)	(0.00)
Bought SGD Sold USD at 1.27869500 06/11/2024	93,630,850	(3,089,742)	(0.32)
		(3,071,444)	**(0.32)**
I-ACC Shares (EUR) (hedged)			
Bought USD Sold EUR at 1.10064100 06/11/2024	1,849,532	25,300	0.00
Bought USD Sold EUR at 1.08602010 06/11/2024	106,857,739	22,821	0.00
Bought USD Sold EUR at 1.08439400 06/11/2024	1,878,088	(2,412)	(0.00)
Bought EUR Sold USD at 0.91967808 06/12/2024	107,010,162	(19,504)	(0.00)
Bought EUR Sold USD at 0.89179432 06/11/2024	114,205,707	(3,620,348)	(0.37)
		(3,594,143)	**(0.37)**
I-MDIST Shares (RMB) (hedged)			
Bought CNY Sold USD at 7.11318987 06/12/2024	48,473	4	0.00
Bought USD Sold CNY at 0.14024754 06/11/2024	856	0	0.00
Bought USD Sold CNY at 0.14030972 06/11/2024	48,380	(2)	(0.00)
Bought CNY Sold USD at 6.97549968 06/11/2024	50,305	(1,068)	(0.00)
		(1,066)	**(0.00)**
I-QDIST Shares (SGD) (hedged)			
Bought USD Sold SGD at 0.75649832 06/11/2024	66,096,771	22,543	0.00
Bought SGD Sold USD at 1.32011500 06/12/2024	66,207,717	(21,085)	(0.00)
Bought SGD Sold USD at 1.27869500 06/11/2024	68,352,344	(2,255,572)	(0.23)
		(2,254,114)	**(0.23)**
Y Shares (EUR) (hedged)			
Bought USD Sold EUR at 1.08682010 06/11/2024	16,972,933	16,130	0.00
Bought USD Sold EUR at 1.12063900 06/11/2024	464,609	14,913	0.00
Bought EUR Sold USD at 0.91900294 06/12/2024	17,009,630	(15,585)	(0.00)
Bought EUR Sold USD at 0.89250333 06/11/2024	17,994,107	(556,565)	(0.06)
		(541,107)	**(0.06)**
Y-ACC Shares (CHF) (hedged)			
Bought CHF Sold USD at 0.86289901 06/12/2024	638,429	281	0.00
Bought USD Sold CHF at 1.15776395 06/11/2024	9,938	19	0.00
Bought USD Sold CHF at 1.15515326 06/11/2024	636,612	(238)	(0.00)
Bought CHF Sold USD at 0.83976699 06/11/2024	666,256	(19,706)	(0.00)
		(19,644)	**(0.00)**

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
Futures				
US 10 Year Ultra Bond Future 19/12/2024	USD	(61,848,353)	2,565,772	0.27
US Treasury 5 Year Bond Future 31/12/2024	USD	58,301,904	(1,353,727)	(0.14)
US 2 Year Bond Future 31/12/2024	USD	162,215,550	(1,385,430)	(0.14)
US Treasury 10 Year Bond Future 19/12/2024	USD	49,549,270	(1,571,899)	(0.16)
US Ultra Bond Future 19/12/2024	USD	35,385,302	(2,183,165)	(0.23)
US Long Bond Future 19/12/2024	USD	66,871,202	(3,908,146)	(0.40)
			(7,836,595)	**(0.81)**

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
Interest Rate Swaps				
Receive fixed 1.81% pay float. (7d China) 08/10/2029	CNY	146,824,408	22,306	0.00
			22,306	**0.00**
Other Assets and Liabilities			35,034,254	3.62
Net Assets			**966,352,964**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
Indonesia	ID	12.17
Korea	KR	10.57
Virgin Islands (British)	VG	10.08
Hong Kong SAR China	HK	9.51
Singapore	SG	8.67
China	CN	8.53
Cayman Islands	KY	7.53
Philippines	PH	7.53
Japan	JP	5.51
India	IN	3.64
UK	GB	3.36
Australia	AU	3.03
USA	US	1.47
Netherlands	NL	1.40
Thailand	TH	1.38
Germany	DE	0.93
Switzerland	CH	0.82
Malaysia	MY	0.80
France	FR	0.74
Bermuda	BM	0.45
Mauritius	MU	0.05
Ireland	IE	0.00
Cash and other net assets		1.82

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Energy					
Petron 5.95% VRN (Perpetual)	PH	USD	5,350,000	5,343,272	0.34
China Shenhua Overseas Cap. 3.875% 20/01/2025	VG	USD	1,048,196	1,045,214	0.07
Yankuang Group (Cayman) 2.90% 30/11/2024	KY	USD	259,241	257,689	0.02
				6,646,175	**0.42**
Utilities					
Greenko Power II 4.30% 13/12/2028 Reg S	MU	USD	13,901,059	12,980,745	0.82
Cikarang Listrindo 4.95% 14/09/2026 Reg S	ID	USD	12,730,000	12,623,279	0.80
JSW Hydro Energy 4.125% 18/05/2031 Reg S	IN	USD	12,380,400	11,169,087	0.71
Pakistan Wat. & Pow. Dev Auth 7.50% 04/06/2031	PK	USD	9,350,000	7,322,675	0.46
Greenko Solar Mauritius 5.55% 29/01/2025 Reg S	MU	USD	6,400,000	6,387,916	0.40
Korea East-West Power 4.875% 12/07/2028	KR	USD	6,000,000	5,994,879	0.38
India Green Power Holdings 4.00% 22/02/2027 Reg S	MU	USD	6,140,181	5,851,590	0.37
				62,330,171	**3.94**
Materials					
West China Cement 4.95% 08/07/2026	GB	USD	17,750,488	13,490,371	0.85
				13,490,371	**0.85**
Industrials					
San Miguel 5.50% VRN (Perpetual) EMTN	PH	USD	6,100,000	6,034,740	0.38
Delhi Intl Airport 6.45% 04/06/2029 Reg S	IN	USD	5,500,000	5,654,825	0.36
Royal Capital 5.00% VRN (Perpetual)	NL	USD	3,992,000	3,977,030	0.25
GMR Hyd Int'l Airport 4.25% 27/10/2027 Reg S	IN	USD	3,870,000	3,709,105	0.23
Delhi Intl Airport 6.125% 31/10/2026 Reg S	IN	USD	2,500,000	2,523,594	0.16
				21,899,294	**1.39**
Information Technology					
Network i2i 5.650% VRN (Perpetual) Reg S	MU	USD	14,380,000	14,433,784	0.91
Network i2i 3.975% VRN (Perpetual) Reg S	MU	USD	8,910,000	8,723,218	0.55
SK Hynix 6.25% 17/01/2026 Reg S	KR	USD	3,900,154	3,952,327	0.25
				27,109,329	**1.72**
Consumer Discretionary					
Melco Resorts Finance 5.375% 04/12/2029 Reg S	KY	USD	34,034,051	31,245,450	1.98
Wynn Macau 5.625% 26/08/2028 Reg S	KY	USD	21,367,112	20,556,292	1.30
Wynn Macau 5.50% 15/01/2026 Reg S	KY	USD	15,273,121	15,120,621	0.96
MGM China Holdings 5.25% 18/06/2025 Reg S	KY	USD	15,108,363	15,029,379	0.95
Jollibee Worldwide Pte 3.90% VRN (Perpetual)	SG	USD	7,500,000	7,467,000	0.47
eHi Car Services 12.00% 26/09/2027	KY	USD	9,277,376	6,306,600	0.40
Studio City Finance 6.50% 15/01/2028 Reg S	VG	USD	6,450,000	6,230,281	0.39
VLL International 9.375% 29/07/2029 EMTN	KY	USD	4,000,000	4,012,720	0.25
eHi Car Service 7.00% 21/09/2026	KY	USD	5,765,534	3,953,535	0.25
VLL International 7.25% 20/07/2027 EMTN	KY	USD	3,850,000	3,761,762	0.24
Tata Motors 5.875% 20/05/2025	IN	USD	3,300,000	3,306,790	0.21
MGM China Holdings 5.875% 15/05/2026 Reg S	KY	USD	3,317,801	3,303,319	0.21
LS Finance 2017 4.80% 18/06/2026	VG	USD	652,608	583,112	0.04
Geely Auto. Hlds. 4.00% (Perpetual)	KY	USD	200,603	200,145	0.01
Melco Resorts Finance 5.75% 21/07/2028 Reg S	KY	USD	163,569	156,418	0.01
Graha Andrasentra Propertindo	ID	IDR	231,757,016	131,203	0.01
				121,364,627	**7.68**
Consumer Staples					
Wens Foodstuffs 2.349% 29/10/2025	CN	USD	277,758	267,939	0.02
				267,939	**0.02**
Financials					
Standard Chartered 4.30% VRN (Perpetual) Reg S	GB	USD	21,750,000	19,460,910	1.23
Standard Chartered 7.875% VRN (Perpetual) Reg S	GB	USD	16,500,000	17,181,351	1.09
Huarong Finance II 5.00% 19/11/2025 EMTN	VG	USD	12,995,033	12,931,618	0.82
NWD Finance BVI 4.125% VRN (Perpetual)	VG	USD	19,833,206	12,617,390	0.80
Huarong Finance II 5.50% 16/01/2025 EMTN	VG	USD	12,496,516	12,531,132	0.79
NWD Finance BVI 5.25% VRN (Perpetual)	VG	USD	11,236,902	9,503,171	0.60
Fortune Star BVI 5.95% 19/10/2025	VG	USD	9,587,694	9,462,694	0.60
Kasikornbank (HK) 3.343% VRN 02/10/2031 EMTN	TH	USD	9,700,000	9,242,914	0.58
Rizal Commercial Banking 6.50% VRN (Perpetual)	PH	USD	8,500,000	8,483,035	0.54
SMIC SG Holdings Pte 5.375% 24/07/2029 EMTN	SG	USD	8,000,000	8,050,000	0.51
Luso International Banking 7.50% VRN 29/05/2034	CN	USD	7,600,000	7,686,010	0.49
Bank Negara Indonesia 4.30% VRN (Perpetual)	ID	USD	7,850,000	7,530,691	0.48
Axis Bank Gift City 4.10% VRN (Perpetual) Reg S	IN	USD	7,550,000	7,243,564	0.46
Huarong Finance 2019 3.25% 13/11/2024 EMTN	VG	USD	6,205,172	6,213,383	0.39
Korea Eximbank 2.875% 21/01/2025	KR	USD	6,000,000	5,972,624	0.38
Huarong Finance 2019 4.25% VRN (Perpetual) GMTN	VG	USD	5,608,240	5,543,633	0.35
Huarong Finance II 4.875% 22/11/2026 EMTN	VG	USD	5,064,801	5,007,822	0.32
Fuqing Investment Mgnt. 3.25% 23/06/2025 EMTN	VG	USD	5,000,000	4,833,650	0.31
Muangthai Capital 6.875% 30/09/2028	TH	USD	4,500,000	4,534,557	0.29
Bank of East Asia 5.825% VRN (Perpetual) EMTN	HK	USD	4,092,550	4,071,959	0.26
Huarong Finance II 4.625% 03/06/2026 EMTN	VG	USD	2,831,474	2,792,201	0.18
Bank of China 3.60% VRN (Perpetual)	CN	USD	1,493,720	1,483,987	0.09
Standard Chartered 6.187% VRN 06/07/2027 Reg S	GB	USD	182,086	185,435	0.01
				182,563,731	**11.55**
Real Estate					
Franshion Brilliant 4.25% 23/07/2029	VG	USD	16,624,341	14,061,444	0.89
NWD MTN 8.625% 08/02/2028	VG	USD	11,611,103	10,986,226	0.70
Central Plaza Development 4.65% 19/01/2026	VG	USD	11,175,000	10,802,649	0.68
Vanke Real Estate (HK) 3.975% 09/11/2027 EMTN	HK	USD	13,068,374	8,592,456	0.54
Elect Global Investments 4.10% VRN (Perpetual)	VG	USD	8,200,603	7,937,007	0.50
GLP Pte 4.60% VRN (Perpetual)	SG	USD	11,300,000	6,592,660	0.42
Longfor Group Holdings 4.50% 16/01/2028	KY	USD	6,866,583	5,849,814	0.37
Central Plaza Dev. 5.75% VRN (Perpetual) EMTN	VG	USD	5,300,000	5,295,760	0.34
Shui On Development Holding 5.50% 29/06/2026	KY	USD	5,000,000	4,292,120	0.27
New Metro Global 4.625% 15/10/2025	VG	USD	4,768,843	4,143,272	0.26
Greentown China Holdings 5.65% 13/07/2025	KY	USD	3,730,477	3,686,308	0.23
AYC Finance 4.85% (Perpetual)	KY	USD	4,100,000	3,272,497	0.21
Vanke Real Estate (HK) 3.50% 12/11/2029 EMTN	HK	USD	3,357,981	2,106,117	0.13
NWD 4.50% 19/05/2030 EMTN	VG	USD	1,963,823	1,468,164	0.09
Sunac China Holdings 33.686% 30/09/2028 Reg S	KY	USD	3,557,034	1,140,919	0.07
Ease Trade Global 4.00% 10/11/2025	VG	USD	1,000,000	951,930	0.06
Franshion Brilliant 3.20% 09/04/2026	VG	USD	560,145	531,628	0.03
Aoyuan 0.00% (Perpetual) Reg S	KY	USD	7,427,459	84,179	0.01
China Aoyuan Group	CN	HKD	1,856,866	81,320	0.01
Aoyuan 0.00% 30/09/2028 Reg S	KY	USD	663,828	11,647	0.00
				91,888,117	**5.81**
Government					
Pakistan 6.00% 08/04/2026 Reg S	PK	USD	30,750,000	28,937,172	1.83
Pakistan 7.375% 08/04/2031 Reg S	PK	USD	22,831,000	19,370,619	1.23
Mongolia 8.65% 19/01/2028 Reg S	MN	USD	15,880,173	16,936,204	1.07
Mongolia 7.875% 05/06/2029 Reg S	MN	USD	15,000,000	15,881,250	1.00
Sri Lanka 6.20% 11/05/2027 Reg S	LK	USD	19,900,000	12,370,404	0.78
Sri Lanka 5.75% 18/04/2023 Reg S	LK	USD	18,900,000	11,546,195	0.73
Sri Lanka 7.55% 28/03/2030 Reg S	LK	USD	18,245,000	11,377,452	0.72
Sri Lanka 7.85% 14/03/2029 Reg S	LK	USD	17,605,000	11,059,049	0.70
Sri Lanka 6.85% 14/03/2024 Reg S	LK	USD	15,279,000	9,333,949	0.59
Sri Lanka 6.825% 18/07/2026 Reg S	LK	USD	14,300,000	8,938,477	0.57
Sri Lanka 6.75% 18/04/2028 Reg S	LK	USD	14,080,000	8,844,117	0.56
Sri Lanka 6.85% 03/11/2025 Reg S	LK	USD	13,000,000	8,153,221	0.52
Sri Lanka 6.35% 28/06/2024 Reg S	LK	USD	6,656,000	4,075,555	0.26
Pakistan 8.875% 08/04/2051 Reg S	PK	USD	4,020,000	3,212,352	0.20
Sri Lanka 6.125% 03/06/2025 Reg S	LK	USD	2,000,000	1,246,302	0.08
				171,282,318	**10.84**
Open Ended Fund					
Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	1,147	23,280,390	1.47
				23,280,390	**1.47**
Communication Services					
CAS Capital No 1 4.00% VRN (Perpetual)	VG	USD	18,894,284	18,097,229	1.15
Globe Telecom 4.20% VRN (Perpetual)	PH	USD	6,800,000	6,618,103	0.42
				24,715,332	**1.56**
Securities Admitted to or Dealt on Other Regulated Markets					
Energy					
Periama Holding 5.95% 19/04/2026	US	USD	9,700,000	9,687,875	0.61
Medco Oak Tree 7.375% 14/05/2026 Reg S	SG	USD	9,159,000	9,308,915	0.59
Indika Energy 8.75% 07/05/2029 Reg S	ID	USD	8,007,647	8,242,436	0.52
HPCL-Mittal Energy 5.25% 28/04/2027	IN	USD	4,500,000	4,443,300	0.28
Medco Maple Tree 8.96% 27/04/2029 Reg S	SG	USD	4,100,000	4,307,751	0.27
HPCL-Mittal Energy 5.45% 22/10/2026	IN	USD	3,650,000	3,619,431	0.23
Medco Bell Pte 6.375% 30/01/2027 Reg S	SG	USD	3,228,000	3,218,642	0.20
				42,828,350	**2.71**
Utilities					
Mong Duong Fin. Holdings 5.125% 07/05/2029 Reg S	NL	USD	18,309,295	17,874,997	1.13
Adani Green Energy 6.70% 12/03/2042 Reg S	IN	USD	12,332,430	11,845,522	0.75
Greenko Dutch BV 3.85% 29/03/2026 Reg S	NL	USD	11,786,255	11,361,950	0.72
San Miguel Glb. Power Hlds. 8.75% VRN (Perpetual)	PH	USD	10,500,000	10,980,153	0.69
ReNew Power 5.875% 05/03/2027 Reg S	IN	USD	10,518,000	10,322,839	0.65
San Miguel Glb. Power Hlds. 5.70% VRN (Perpetual)	PH	USD	10,000,000	9,833,558	0.62
San Miguel Glb. Power Hlds. 5.45% VRN (Perpetual)	PH	USD	10,000,000	9,748,836	0.62
Continuum Green Energy Ind 7.50% 26/06/2033 Reg S	IN	USD	7,800,000	8,072,825	0.51
Star Energy Geothermal 6.75% 24/04/2033 Reg S	VG	USD	6,649,125	6,766,256	0.43
Korea Gas 4.875% 05/07/2028 Reg S	KR	USD	6,000,000	6,031,266	0.38
China Oil & Gas Group 4.70% 30/06/2026	BM	USD	5,704,550	5,275,925	0.33
Greenko Wind Projects (MU) 5.50% 06/04/2025 Reg S	MU	USD	4,600,000	4,583,699	0.29
Sorik Marapi Geo. Power PT 7.75% 05/08/2031 Reg S	ID	USD	4,000,000	3,948,537	0.25
Continuum Energy Aura 9.50% 24/02/2027 Reg S	SG	USD	2,250,000	2,361,341	0.15
China Power Intl Dev. 3.00% 14/06/2025 MTN	HK	CNY	1,851,719	262,144	0.02
				119,269,848	**7.55**
Materials					
UPL 4.625% 16/06/2030	MU	USD	10,900,000	9,336,668	0.59
Vedanta Resources 13.875% 09/12/2028 Reg S	GB	USD	8,964,780	9,171,311	0.58
Krakatau POSCO 6.375% 11/06/2027	ID	USD	7,150,000	7,157,191	0.45
UPL 4.50% 08/03/2028	MU	USD	6,800,000	6,167,775	0.39
JSW Steel 5.375% 04/04/2025	IN	USD	4,500,000	4,487,485	0.28
ENN Clean Energy 3.375% 12/05/2026 Reg S	VG	USD	1,185,409	1,152,797	0.07
				37,473,227	**2.37**
Industrials					
JSW Infrastructure 4.95% 21/01/2029 Reg S	IN	USD	12,800,000	12,403,126	0.78
GLP China Holdings 2.95% 29/03/2026 EMTN	HK	USD	9,250,000	8,407,901	0.53
IRB Infra. Developers 7.11% 11/03/2032 Reg S	IN	USD	7,350,000	7,497,000	0.47
Diamond II 7.95% 28/07/2026 Reg S	MU	USD	4,710,000	4,772,593	0.30
Seaspan 5.50% 01/08/2029 Reg S	MH	USD	4,000,000	3,803,040	0.24
				36,883,660	**2.33**
Information Technology					
CA Magnum Holdings 5.375% 31/10/2026 Reg S	MU	USD	11,600,000	11,405,717	0.72
Lenovo Group 5.875% 24/04/2025 EMTN	HK	USD	1,203,617	1,206,818	0.08
				12,612,535	**0.80**

* Security with price determined by the Directors.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Consumer Discretionary					
MGM China Holdings 4.75% 01/02/2027 Reg S	KY	USD	18,418,136	17,862,471	1.13
Studio City Finance 5.00% 15/01/2029 Reg S	VG	USD	15,462,024	13,988,593	0.89
Melco Resorts Finance 5.625% 17/07/2027 Reg S	KY	USD	13,790,010	13,412,587	0.85
Wynn Macau 5.125% 15/12/2029 Reg S	KY	USD	10,865,000	10,100,564	0.64
Melco Resorts Finance 4.875% 06/06/2025 Reg S	KY	USD	9,014,231	8,915,764	0.56
LS Finance 2025 4.50% 26/06/2025	VG	USD	8,000,000	7,760,000	0.49
Li & Fung 5.25% (Perpetual) EMTN	BM	USD	11,187,930	6,180,143	0.39
Li & Fung 5.250% 18/08/2025 EMTN	BM	USD	3,678,327	3,646,141	0.23
Studio City 7.00% 15/02/2027 Reg S	VG	USD	3,560,172	3,581,611	0.23
Hyundai Capital America 6.375% 08/04/2030 Reg S	US	USD	2,840,000	2,985,349	0.19
Meituan 0.887% 27/04/2027	KY	USD	2,854,310	2,792,229	0.18
Wynn Macau 4.50% 07/03/2029 144A	KY	USD	2,690,597	2,761,925	0.17
Meituan 1.319% 27/04/2028	KY	USD	2,604,931	2,488,490	0.16
MGM China Holdings 7.125% 26/06/2031 Reg S	KY	USD	669,085	680,314	0.04
Sands China 5.40% 08/08/2028	KY	USD	199,924	198,930	0.01
Sands China 2.85% 08/03/2029	KY	USD	133,632	119,931	0.01
				97,475,042	**6.17**
Healthcare					
Biocon Biologics Global 6.67% 09/10/2029 Reg S	GB	USD	8,300,000	8,189,324	0.52
				8,189,324	**0.52**
Financials					
ICB China 3.20% VRN (Perpetual)	CN	USD	65,352,273	63,462,939	4.02
Bank of Communications 3.80% VRN (Perpetual)	CN	USD	32,061,953	31,617,703	2.00
Bangkok Bank (HK) 3.733% VRN 25/09/2034 Reg S	TH	USD	27,700,000	25,314,292	1.60
HDFC Bank 3.70% VRN (Perpetual) Reg S	IN	USD	18,394,000	17,549,709	1.11
Shriram Finance 6.625% 22/04/2027 Reg S	IN	USD	16,570,000	16,769,072	1.06
Vedanta Resources Fin. II 13.875% 09/12/2028 Reg S	GB	USD	15,149,868	15,276,748	0.97
Standard Chartered 4.75% VRN (Perpetual) Reg S	GB	USD	16,100,000	14,128,917	0.89
Standard Chartered 6.00% VRN (Perpetual) Reg S	GB	USD	13,800,000	13,813,329	0.87
Vedanta Resources Fin. II 10.875% 17/09/2029 Reg S	GB	USD	12,750,000	13,129,440	0.83
FWD Group 8.045% VRN (Perpetual)	KY	USD	10,482,660	10,503,625	0.66
Fortune Star BVI 5.00% 18/05/2026	VG	USD	10,145,023	9,823,324	0.62
FWD Group Holdings 8.40% 05/04/2029 Reg S	KY	USD	8,066,775	8,555,545	0.54
Muthoot Finance 7.125% 14/02/2028 Reg S	IN	USD	7,649,000	7,790,091	0.49
Fortune Star BVI 5.05% 27/01/2027	VG	USD	7,120,326	6,695,598	0.42
Krung Thai Bank 4.40% VRN (Perpetual)	TH	USD	6,445,000	6,305,385	0.40
Shinhan Financial Group 5.00% 24/07/2028 Reg S	KR	USD	6,000,000	6,000,833	0.38
Kasikornbank (HK) 5.275% VRN (Perpetual) EMTN	TH	USD	5,960,000	5,935,374	0.38
Manappuram Finance 7.375% 12/05/2028 EMTN	IN	USD	5,575,000	5,602,875	0.35
Muthoot Finance 6.375% 23/04/2029 Reg S	IN	USD	4,700,000	4,672,908	0.30
Bank Negara Indonesia 3.75% 30/03/2026 EMTN	ID	USD	4,600,000	4,471,545	0.28
Kasikornbank (HK) 4.00% VRN (Perpetual) EMTN	TH	USD	4,230,000	4,039,975	0.26
Sumitomo Mitsui Financial Group 5.464% 13/01/2026	JP	USD	3,964,171	3,998,967	0.25
China Grt W. Intl. Hlds. VI 7.15% VRN (Perpetual)	VG	USD	3,355,604	3,519,224	0.22
Security Bank 5.50% 14/05/2029 EMTN	PH	USD	2,958,000	3,034,169	0.19
ICB China 3.58% VRN (Perpetual)	CN	USD	2,840,000	2,781,936	0.18
Pingan Real Estate Capital 3.45% 29/07/2026 EMTN	HK	USD	3,000,000	2,752,500	0.17
FWD 6.675% VRN (Perpetual)	KY	USD	2,232,840	2,182,978	0.14
Bank of Comms (HK) 3.725% VRN (Perpetual)	HK	USD	290,103	288,320	0.02
ZhongAn Online P&C Insurance 3.125% 16/07/2025	CN	USD	203,689	199,862	0.01
				310,217,183	**19.63**
Real Estate					
Yanlord Land (HK) 5.125% 20/05/2026	HK	USD	15,479,529	14,608,264	0.92
GLP Pte 4.50% VRN (Perpetual) EMTN	SG	USD	17,100,000	10,193,567	0.65
Longfor Group Holdings 3.95% 16/09/2029	KY	USD	10,806,101	8,437,372	0.53
Longfor Group Holdings 3.85% 13/01/2032	KY	USD	4,900,000	3,524,706	0.22
Seazen Group 4.45% 13/07/2025	KY	USD	3,886,877	3,512,551	0.22
Greentown China Holdings 4.70% 29/04/2025	KY	USD	3,316,555	3,285,861	0.21
AYC Finance 3.90% (Perpetual)	KY	USD	4,560,000	3,041,820	0.19
New Metro Global 4.50% 02/05/2026	VG	USD	3,605,129	2,881,850	0.18
Longfor Group Holdings 3.375% 13/04/2027	KY	USD	2,800,000	2,401,516	0.15
Sunac China Holdings 6.75% 30/09/2028 Reg S	KY	USD	6,649,541	1,030,679	0.07
Sunac China Holdings 7.00% 30/09/2029 Reg S	KY	USD	6,665,631	958,184	0.06
NWD MTN 4.125% 18/07/2029	VG	USD	973,516	743,767	0.05
Sunac China Holdings 6.50% 30/09/2027 Reg S	KY	USD	4,422,313	696,514	0.04
Sunac China Holdings 7.250% 30/09/2030 Reg S	KY	USD	3,138,682	431,569	0.03
Sunac China Holdings 6.00% 30/09/2025 Reg S	KY	USD	2,200,458	385,080	0.02
Sunac China Holdings 6.25% 30/09/2026 Reg S	KY	USD	2,205,803	366,252	0.02
Sunac China Holdings 1.00% 30/09/2032 Reg S	KY	USD	2,978,874	327,676	0.02
Franshion Brilliant 4.40% 04/03/2025	VG	USD	277,758	274,875	0.02
RKPF Overseas 2020 (A) 5.20% 12/07/2029	VG	USD	507,571	247,441	0.02
RKPF Overseas 2020 (A) 5.125% 26/01/2030	VG	USD	265,658	120,343	0.01
Bakrieland Development WTS 31/12/2049	ID	IDR	77,920,857	0	0.00
				57,469,887	**3.64**
Government					
Pakistan 6.875% 05/12/2027 Reg S	PK	USD	24,828,000	22,515,582	1.42
				22,515,582	**1.42**
Communication Services					
SoftBank Group 7.00% 08/07/2031	JP	USD	4,000,000	4,097,302	0.26
SoftBank Group 6.75% 08/07/2029	JP	USD	4,000,000	4,057,400	0.26
Globe Telecom 2.50% 23/07/2030	PH	USD	3,150,000	2,750,502	0.17
Globe Telecom 3.00% 23/07/2035	PH	USD	3,200,000	2,580,920	0.16
				13,486,124	**0.85**
Unlisted					
Materials					
Pearl Hldg II 6.00% (Perpetual) Reg S (Defaulted)	KY	USD	8,232,178	168,965	0.01
China Forestry 10.25% 17/11/2015 Reg S (Defaulted)*	KY	USD	13,183,000	36,253	0.00
Mirabela Nickel 1.00% 15/04/2044*	AU	USD	151,899	2	0.00
				205,220	**0.01**
Industrials					
BLT Finance 7.50% 31/12/2049 (Defaulted)*	NL	USD	171,671,046	247,000	0.02
CC Construction Intl. 5.35% 03/07/2017 (Defaulted)*	HK	CNY	370,344	293	0.00
				247,293	**0.02**
Information Technology					
Nuoxi Capital 5.35% 24/01/2023 (Defaulted)	VG	USD	91,311	7,761	0.00
				7,761	**0.00**
Consumer Discretionary					
Future Retail 5.60% 22/01/2025 Reg S (Defaulted)	IN	USD	8,918,902	44,684	0.00
REXLot Holdings 4.50% 17/04/2019 (Defaulted)*	BM	HKD	7,545,508	24,264	0.00
REXLot Holdings 6.00% 28/04/2017 (Defaulted)*	BM	HKD	2,902,118	9,332	0.00
				78,280	**0.00**
Financials					
Yihua Overseas Inv. 8.50% 23/10/2020 (Defaulted)	VG	USD	24,966,655	387,108	0.02
Pearl Hldg III 9.00% 22/10/2025 Reg S (Defaulted)	KY	USD	6,356,166	110,248	0.01
				497,356	**0.03**
Real Estate					
Yida China Holdings 6.00% 30/04/2025 (Defaulted)	KY	USD	12,384,394	1,082,706	0.07
Easy Tactic 6.50% 11/07/2027 (Defaulted)	VG	USD	18,091,944	701,063	0.04
Add Hero Hlds 8.50% 30/09/2029 Reg S (Defaulted)	VG	USD	5,078,577	476,117	0.03
Add Hero Hlds 9.80% 30/09/2031 Reg S (Defaulted)	VG	USD	5,142,104	160,691	0.01
Yango Justice 10.25% 15/09/2022 (Defaulted)	HK	USD	20,419,014	147,578	0.01
Add Hero Hlds 9.00% 30/09/2030 Reg S (Defaulted)	VG	USD	3,925,356	137,387	0.01
Yango Justice Intl 7.875% 04/09/2024 (Defaulted)	HK	USD	16,757,084	85,461	0.01
Yango Justice Intl 9.25% 15/04/2023 (Defaulted)	HK	USD	14,076,447	78,124	0.00
Yango Justice Intl 7.50% 17/02/2025 (Defaulted)	HK	USD	13,809,900	70,430	0.00
Easy Tactic 6.50% 11/07/2025 (Defaulted)	VG	USD	1,776,390	68,835	0.00
Redco PPTY. Grp 8.00% 23/03/2023 EMTN (Defaulted)	KY	USD	4,447,050	54,663	0.00
Aoyuan 5.50% 30/09/2031 Reg S (Defaulted)	KY	USD	2,875,843	43,138	0.00
Yango Justice Intl 8.25% 25/11/2023 (Defaulted)	HK	USD	19,317,752	33,806	0.00
Yango Justice 7.50% 15/04/2024 (Defaulted)	HK	USD	9,121,377	15,506	0.00
				3,155,505	**0.20**
Communication Services					
Bakrie Tele. 11.50% 07/05/2015 Reg S (Defaulted)*	SG	USD	17,200,000	172,000	0.01
Hellas Tel. II 6.054% 15/01/2015 144A (Defaulted)*	LU	USD	400,000	4	0.00
				172,004	**0.01**
Fractions				2	0.00
Total Investments (Cost USD 1,763,936,832)				**1,509,621,977**	**95.53**

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
Credit Default Swaps				
Sold protection on CDX NA HY S35 5 Year 20/12/2025	USD	88,960,303	3,916,543	0.25
Sold protection on CDX NA HY S34 5 Year 20/06/2025	USD	88,960,303	2,370,231	0.15
Sold protection on CDX NA HY S33 5 Year 20/12/2024	USD	179,094,675	987,616	0.06
			7,274,390	**0.46**

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Forward Foreign Exchange Contracts			
Bought USD Sold CNY at 0.14233073 16/06/2025	264,509	(952)	(0.00)
		(952)	**(0.00)**
A Shares (EUR) (hedged)			
Bought USD Sold EUR at 1.08707100 08/11/2024	26,017,607	28,615	0.00
Bought EUR Sold USD at 0.89811998 08/11/2024	431,680	(10,685)	(0.00)
Bought EUR Sold USD at 0.91876635 09/12/2024	26,078,447	(26,598)	(0.00)
Bought EUR Sold USD at 0.89162002 08/11/2024	26,437,607	(840,995)	(0.05)
		(849,663)	**(0.05)**
A Shares (RMB) (hedged)			
Bought USD Sold CNY at 0.14036861 08/11/2024	12,095,547	3,062	0.00
Bought USD Sold CNY at 0.14032701 08/11/2024	202,767	(9)	(0.00)
Bought CNY Sold USD at 7.05201808 08/11/2024	233,252	(2,418)	(0.00)
Bought CNY Sold USD at 7.10957000 09/12/2024	12,123,335	(2,601)	(0.00)
Bought CNY Sold USD at 6.97310000 08/11/2024	12,331,918	(264,438)	(0.02)
		(266,404)	**(0.02)**
A-ACC Shares (SEK) (hedged)			
Bought USD Sold SEK at 0.09689096 08/11/2024	185,405	6,517	0.00
Bought USD Sold SEK at 0.09656918 08/11/2024	183,786	5,828	0.00
Bought USD Sold SEK at 0.09664587 08/11/2024	149,855	4,875	0.00
Bought USD Sold SEK at 0.09364106 08/11/2024	4,112,402	1,755	0.00
Bought USD Sold SEK at 0.09498739 08/11/2024	100,846	1,494	0.00
Bought USD Sold SEK at 0.09461430 08/11/2024	73,065	791	0.00
Bought SEK Sold USD at 10.51596243 08/11/2024	72,471	(1,137)	(0.00)
Bought SEK Sold USD at 10.66234560 09/12/2024	4,120,613	(1,546)	(0.00)

Schedule of Investments as at 31 October 2024

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Bought SEK Sold USD at 10.28589701 08/11/2024	123,713	(4,606)	(0.00)
Bought SEK Sold USD at 10.09172076 08/11/2024	84,109	(4,660)	(0.00)
Bought SEK Sold USD at 10.12485306 08/11/2024	238,522	(12,475)	(0.00)
Bought SEK Sold USD at 10.06349400 08/11/2024	4,574,982	(265,558)	(0.02)
		(268,722)	**(0.02)**
A-HMDIST (G) Shares (AUD) (hedged)			
Bought USD Sold AUD at 0.65703990 08/11/2024	51,382,409	71,437	0.00
Bought AUD Sold USD at 1.52154107 09/12/2024	51,468,608	(69,800)	(0.00)
Bought AUD Sold USD at 1.44302227 08/11/2024	54,269,156	(2,886,747)	(0.18)
		(2,885,110)	**(0.18)**
A-MDIST Shares (JPY) (hedged)			
Bought JPY Sold USD at 151.76059979 09/12/2024	3,371,296	549	0.00
Bought USD Sold JPY at 0.00656317 08/11/2024	3,358,002	(85)	(0.00)
Bought JPY Sold USD at 143.24709094 08/11/2024	54,396	(3,254)	(0.00)
Bought JPY Sold USD at 141.83098005 08/11/2024	3,552,383	(245,523)	(0.02)
		(248,313)	**(0.02)**
A-MDIST Shares (SGD) (hedged)			
Bought USD Sold SGD at 0.75666260 08/11/2024	103,677,874	48,538	0.00
Bought SGD Sold USD at 1.31975700 09/12/2024	103,870,713	(45,977)	(0.00)
Bought SGD Sold USD at 1.27775870 08/11/2024	107,284,811	(3,606,937)	(0.23)
		(3,604,376)	**(0.23)**
A-MINCOME (G) Shares (SGD) (hedged)			
Bought USD Sold SGD at 0.75666260 08/11/2024	12,286,081	5,752	0.00
Bought USD Sold SGD at 0.75821968 08/11/2024	290,574	734	0.00
Bought SGD Sold USD at 1.29508998 08/11/2024	193,037	(3,960)	(0.00)
Bought SGD Sold USD at 1.31975700 09/12/2024	12,308,933	(5,448)	(0.00)
Bought SGD Sold USD at 1.27775870 08/11/2024	12,818,539	(430,962)	(0.03)
		(433,884)	**(0.03)**
E-MDIST Shares (EUR) (hedged)			
Bought USD Sold EUR at 1.08707100 08/11/2024	37,542,994	41,290	0.00
Bought EUR Sold USD at 0.92190709 08/11/2024	573,051	617	0.00
Bought EUR Sold USD at 0.91876635 09/12/2024	37,630,786	(38,380)	(0.00)
Bought EUR Sold USD at 0.89162002 08/11/2024	38,183,979	(1,214,654)	(0.08)
		(1,211,127)	**(0.08)**
Y Shares (EUR) (hedged)			
Bought USD Sold EUR at 1.08707100 08/11/2024	7,322,827	8,054	0.00
Bought EUR Sold USD at 0.91876635 09/12/2024	7,339,951	(7,486)	(0.00)
Bought EUR Sold USD at 0.89162002 08/11/2024	7,563,424	(240,597)	(0.02)
		(240,029)	**(0.02)**
Y-ACC Shares (SGD) (hedged)			
Bought USD Sold SGD at 0.75666260 08/11/2024	1,583,861	742	0.00
Bought SGD Sold USD at 1.31975700 09/12/2024	1,586,807	(702)	(0.00)
Bought SGD Sold USD at 1.27895621 08/11/2024	29,008	(949)	(0.00)
Bought SGD Sold USD at 1.27775870 08/11/2024	1,609,928	(54,126)	(0.00)
		(55,035)	**(0.00)**
Y-MDIST Shares (SGD) (hedged)			
Bought USD Sold SGD at 0.75666260 08/11/2024	5,827,584	2,728	0.00
Bought SGD Sold USD at 1.31975700 09/12/2024	5,838,423	(2,584)	(0.00)
Bought SGD Sold USD at 1.27775870 08/11/2024	6,030,325	(202,741)	(0.01)
		(202,597)	**(0.01)**

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
Futures				
US Treasury 10 Year Bond Future 19/12/2024	USD	(38,767,822)	1,239,410	0.08
US 10 Year Ultra Bond Future 19/12/2024	USD	(23,208,186)	937,126	0.06
US Ultra Bond Future 19/12/2024	USD	(534,898)	33,826	0.00
US 2 Year Bond Future 31/12/2024	USD	(195,783)	1,708	0.00
US Long Bond Future 19/12/2024	USD	44,381,861	(2,450,947)	(0.16)
			(238,877)	**(0.02)**
Other Assets and Liabilities			73,886,917	4.69
Net Assets			**1,580,278,195**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
Cayman Islands	KY	14.73
Virgin Islands (British)	VG	14.12
India	IN	9.41
UK	GB	7.85
China	CN	6.81
Sri Lanka	LK	5.50
Mauritius	MU	5.36
Pakistan	PK	5.15
Philippines	PH	4.14
Thailand	TH	3.50
Singapore	SG	3.27
Indonesia	ID	2.79
Hong Kong SAR China	HK	2.70
Netherlands	NL	2.12
Mongolia	MN	2.08
Korea	KR	1.77
Ireland	IE	1.47
Bermuda	BM	0.96
USA	US	0.80
Japan	JP	0.77
Marshall Islands	MH	0.24
Luxembourg	LU	0.00
Australia	AU	0.00
Cash and other net assets		4.47

China High Yield Fund

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Energy					
China Shenhua Overseas Cap. 3.875% 20/01/2025	VG	USD	15,933,804	15,888,465	2.60
Yankuang Group (Cayman) 2.90% 30/11/2024	KY	USD	3,940,759	3,917,179	0.64
				19,805,644	**3.24**
Utilities					
Greenko Power II 4.30% 13/12/2028 Reg S	MU	USD	3,906,981	3,648,321	0.60
				3,648,321	**0.60**
Materials					
West China Cement 4.95% 08/07/2026	GB	USD	27,369,512	20,800,829	3.41
				20,800,829	**3.41**
Information Technology					
SK Hynix 6.25% 17/01/2026 Reg S	KR	USD	1,324,846	1,342,568	0.22
				1,342,568	**0.22**
Consumer Discretionary					
Wynn Macau 5.625% 26/08/2028 Reg S	KY	USD	10,292,888	9,902,303	1.62
LS Finance 2017 4.80% 18/06/2026	VG	USD	9,920,392	8,863,976	1.45
MGM China Holdings 5.25% 18/06/2025 Reg S	KY	USD	6,891,637	6,855,609	1.12
eHi Car Services 12.00% 26/09/2027	KY	USD	9,369,624	6,369,309	1.04
Wynn Macau 5.50% 15/01/2026 Reg S	KY	USD	5,671,879	5,615,245	0.92
Melco Resorts Finance 5.375% 04/12/2029 Reg S	KY	USD	4,925,949	4,522,339	0.74
eHi Car Service 7.00% 21/09/2026	KY	USD	4,644,466	3,184,798	0.52
Geely Auto. Hlds. 4.00% (Perpetual)	KY	USD	3,049,397	3,042,434	0.50
MGM China Holdings 5.875% 15/05/2026 Reg S	KY	USD	2,885,199	2,872,605	0.47
Melco Resorts Finance 5.75% 21/07/2028 Reg S	KY	USD	2,486,431	2,377,730	0.39
				53,606,348	**8.78**
Consumer Staples					
Wens Foodstuffs 2.349% 29/10/2025	CN	USD	4,222,242	4,072,986	0.67
				4,072,986	**0.67**
Financials					
Bank of China 3.60% VRN (Perpetual)	CN	USD	22,706,280	22,558,327	3.69
Fortune Star BVI 5.95% 19/10/2025	VG	USD	12,612,306	12,447,873	2.04
Bank of East Asia 5.825% VRN (Perpetual) EMTN	HK	USD	9,007,450	8,962,131	1.47
Huarong Finance 2019 4.25% VRN (Perpetual) GMTN	VG	USD	6,661,760	6,585,016	1.08
Huarong Finance II 5.00% 19/11/2025 EMTN	VG	USD	6,004,967	5,975,662	0.98
Huarong Finance II 5.50% 16/01/2025 EMTN	VG	USD	5,723,484	5,739,338	0.94
Huarong Finance II 4.875% 22/11/2026 EMTN	VG	USD	2,885,199	2,852,740	0.47
Standard Chartered 6.187% VRN 06/07/2027 Reg S	GB	USD	2,767,914	2,818,830	0.46
Huarong Finance 2019 3.25% 13/11/2024 EMTN	VG	USD	2,814,828	2,818,553	0.46
NWD Finance BVI 4.125% VRN (Perpetual)	VG	USD	3,453,794	2,197,217	0.36
NWD Finance BVI 5.25% VRN (Perpetual)	VG	USD	2,385,098	2,017,103	0.33
Huarong Finance II 4.625% 03/06/2026 EMTN	VG	USD	1,618,526	1,596,077	0.26
				76,568,867	**12.54**
Real Estate					
Vanke Real Estate (HK) 3.975% 09/11/2027 EMTN	HK	USD	30,681,626	20,173,169	3.30
Franshion Brilliant 4.25% 23/07/2029	VG	USD	21,955,659	18,570,858	3.04
Longfor Group Holdings 4.50% 16/01/2028	KY	USD	17,733,417	15,107,541	2.47
Franshion Brilliant 3.20% 09/04/2026	VG	USD	8,514,855	8,081,359	1.32
New Metro Global 4.625% 15/10/2025	VG	USD	7,218,157	6,271,289	1.03
Vanke Real Estate (HK) 3.50% 12/11/2029 EMTN	HK	USD	9,242,019	5,796,571	0.95
Greentown China Holdings 5.65% 13/07/2025	KY	USD	3,579,523	3,537,141	0.58
Elect Global Investments 4.10% VRN (Perpetual)	VG	USD	3,049,397	2,951,379	0.48
NWD MTN 8.625% 08/02/2028	VG	USD	1,688,897	1,598,005	0.26
NWD 4.50% 19/05/2030 EMTN	VG	USD	894,177	668,491	0.11
Sunac China Holdings 33.686% 30/09/2028 Reg S	KY	USD	1,699,303	545,052	0.09
Aoyuan 0.00% (Perpetual) Reg S	KY	USD	5,419,919	61,427	0.01
China Aoyuan Group	CN	HKD	1,354,980	59,341	0.01
Aoyuan 0.00% 30/09/2028 Reg S	KY	USD	484,404	8,499	0.00
				83,430,122	**13.66**
Government					
Mongolia 8.65% 19/01/2028 Reg S	MN	USD	2,662,827	2,839,905	0.47
				2,839,905	**0.47**
Open Ended Fund					
Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	631	12,807,039	2.10
				12,807,039	**2.10**
Communication Services					
CAS Capital No 1 4.00% VRN (Perpetual)	VG	USD	15,600,716	14,942,599	2.45
				14,942,599	**2.45**
Securities Admitted to or Dealt on Other Regulated Markets					
Energy					
Indika Energy 8.75% 07/05/2029 Reg S	ID	USD	1,636,353	1,684,332	0.28
				1,684,332	**0.28**
Utilities					
China Oil & Gas Group 4.70% 30/06/2026	BM	USD	14,221,450	13,152,886	2.15
China Power Intl Dev. 3.00% 14/06/2025 MTN	HK	CNY	28,148,281	3,984,891	0.65
				17,137,777	**2.81**
Materials					
ENN Clean Energy 3.375% 12/05/2026 Reg S	VG	USD	18,019,591	17,523,855	2.87
				17,523,855	**2.87**
Information Technology					
Lenovo Group 5.875% 24/04/2025 EMTN	HK	USD	18,296,383	18,345,037	3.00
				18,345,037	**3.00**
Consumer Discretionary					
Studio City Finance 5.00% 15/01/2029 Reg S	VG	USD	18,484,976	16,723,477	2.74
MGM China Holdings 4.75% 01/02/2027 Reg S	KY	USD	13,135,864	12,739,563	2.09
Melco Resorts Finance 5.625% 17/07/2027 Reg S	KY	USD	10,944,990	10,645,433	1.74
Wynn Macau 4.50% 07/03/2029 144A	KY	USD	4,265,403	4,378,479	0.72
Melco Resorts Finance 4.875% 06/06/2025 Reg S	KY	USD	3,423,769	3,386,370	0.55
Sands China 5.40% 08/08/2028	KY	USD	3,039,076	3,023,970	0.50
Studio City 7.00% 15/02/2027 Reg S	VG	USD	2,814,828	2,831,779	0.46
Li & Fung 5.25% (Perpetual) EMTN	BM	USD	4,316,070	2,384,170	0.39
Meituan 0.887% 27/04/2027	KY	USD	2,345,690	2,294,672	0.38
Sands China 2.85% 08/03/2029	KY	USD	2,031,368	1,823,087	0.30
Meituan 1.319% 27/04/2028	KY	USD	1,595,069	1,523,770	0.25
Li & Fung 5.250% 18/08/2025 EMTN	BM	USD	1,418,673	1,406,260	0.23
MGM China Holdings 7.125% 26/06/2031 Reg S	KY	USD	274,915	279,529	0.05
				63,440,559	**10.39**
Financials					
Bank of Communications 3.80% VRN (Perpetual)	CN	USD	30,888,047	30,460,062	4.99
ICB China 3.20% VRN (Perpetual)	CN	USD	31,181,727	30,280,264	4.96
FWD Group 8.045% VRN (Perpetual)	KY	USD	11,897,340	11,921,135	1.95
Fortune Star BVI 5.05% 27/01/2027	VG	USD	9,429,674	8,867,194	1.45
China Grt W. Intl. Hlds. VI 7.15% VRN (Perpetual)	VG	USD	7,959,396	8,347,496	1.37
Fortune Star BVI 5.00% 18/05/2026	VG	USD	8,284,977	8,022,261	1.31
Sumitomo Mitsui Financial Group 5.464% 13/01/2026	JP	USD	5,535,829	5,584,420	0.91
Bank of Comms (HK) 3.725% VRN (Perpetual)	HK	USD	4,409,897	4,382,803	0.72
FWD Group Holdings 8.40% 05/04/2029 Reg S	KY	USD	3,143,225	3,333,674	0.55
ZhongAn Online P&C Insurance 3.125% 16/07/2025	CN	USD	3,096,311	3,038,131	0.50
FWD 6.675% VRN (Perpetual)	KY	USD	2,612,160	2,553,828	0.42
				116,791,268	**19.13**
Real Estate					
Yanlord Land (HK) 5.125% 20/05/2026	HK	USD	18,629,471	17,580,911	2.88
Longfor Group Holdings 3.95% 16/09/2029	KY	USD	15,293,899	11,941,433	1.96
Seazen Group 4.45% 13/07/2025	KY	USD	10,350,123	9,353,354	1.53
Franshion Brilliant 4.40% 04/03/2025	VG	USD	4,222,242	4,178,425	0.68
RKPF Overseas 2020 (A) 5.20% 12/07/2029	VG	USD	7,715,676	3,761,392	0.62
New Metro Global 4.50% 02/05/2026	VG	USD	4,075,871	3,258,149	0.53
Greentown China Holdings 4.70% 29/04/2025	KY	USD	2,805,445	2,779,482	0.46
RKPF Overseas 2020 (A) 5.125% 26/01/2030	VG	USD	4,038,303	1,829,351	0.30
Sunac China Holdings 6.75% 30/09/2028 Reg S	KY	USD	3,176,690	492,387	0.08
Sunac China Holdings 7.00% 30/09/2029 Reg S	KY	USD	3,184,378	457,754	0.07
Sunac China Holdings 6.50% 30/09/2027 Reg S	KY	USD	2,112,675	332,746	0.05
NWD MTN 4.125% 18/07/2029	VG	USD	433,484	331,181	0.05
Sunac China Holdings 7.250% 30/09/2030 Reg S	KY	USD	1,499,454	206,175	0.03
Sunac China Holdings 6.00% 30/09/2025 Reg S	KY	USD	1,051,227	183,965	0.03
Sunac China Holdings 6.25% 30/09/2026 Reg S	KY	USD	1,053,780	174,970	0.03
Sunac China Holdings 1.00% 30/09/2032 Reg S	KY	USD	1,423,099	156,541	0.03
				57,018,216	**9.34**
Unlisted					
Materials					
Pearl Hldg II 6.00% (Perpetual) Reg S (Defaulted)	KY	USD	1,835,535	37,674	0.01
				37,674	**0.01**
Industrials					
CC Construction Intl. 5.35% 03/07/2017 (Defaulted)*	HK	CNY	5,629,656	4,450	0.00
				4,450	**0.00**
Information Technology					
Nuoxi Capital 5.35% 24/01/2023 (Defaulted)	VG	USD	1,388,033	117,983	0.02
				117,983	**0.02**
Consumer Discretionary					
Future Retail 5.60% 22/01/2025 Reg S (Defaulted)	IN	USD	2,385,098	11,949	0.00
				11,949	**0.00**
Financials					
Yihua Overseas Inv. 8.50% 23/10/2020 (Defaulted)	VG	USD	2,533,345	39,280	0.01
Pearl Hldg III 9.00% 22/10/2025 Reg S (Defaulted)	KY	USD	1,461,834	25,356	0.00
				64,636	**0.01**
Real Estate					
Add Hero Hlds 8.50% 30/09/2029 Reg S (Defaulted)	VG	USD	3,705,907	347,429	0.06
Add Hero Hlds 9.80% 30/09/2031 Reg S (Defaulted)	VG	USD	3,752,264	117,258	0.02
Yida China Holdings 6.00% 30/04/2025 (Defaulted)	KY	USD	1,253,625	109,598	0.02
Add Hero Hlds 9.00% 30/09/2030 Reg S (Defaulted)	VG	USD	2,864,386	100,254	0.02
Yango Justice 10.25% 15/09/2022 (Defaulted)	HK	USD	12,753,986	92,179	0.02
Redco PPTY. Grp 8.00% 23/03/2023 EMTN (Defaulted)	KY	USD	6,052,350	74,395	0.01
Yango Justice Intl 7.50% 17/02/2025 (Defaulted)	HK	USD	10,700,100	54,571	0.01
Yango Justice Intl 9.25% 15/04/2023 (Defaulted)	HK	USD	7,242,553	40,196	0.01
Aoyuan 5.50% 30/09/2031 Reg S (Defaulted)	KY	USD	2,098,540	31,478	0.01
Yango Justice Intl 7.875% 04/09/2024 (Defaulted)	HK	USD	5,792,916	29,544	0.00
Yango Justice 7.50% 15/04/2024 (Defaulted)	HK	USD	6,420,623	10,915	0.00

* Security with price determined by the Directors.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Yango Justice Intl 8.25% 25/11/2023 (Defaulted)	HK	USD	5,362,248	9,384	0.00
				1,017,201	**0.17**
Fractions				3	0.00
Total Investments (Cost USD 664,534,961)				**587,060,168**	**96.15**

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
Credit Default Swaps				
Sold protection on CDX NA HY S35 5 Year 20/12/2025	USD	40,439,697	1,780,388	0.29
Sold protection on CDX NA HY S34 5 Year 20/06/2025	USD	40,439,697	1,077,463	0.18
Sold protection on CDX NA HY S33 5 Year 20/12/2024	USD	82,005,325	452,218	0.07
			3,310,069	**0.54**

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Forward Foreign Exchange Contracts			
Bought USD Sold CNY at 0.14233073 16/06/2025	4,020,839	(14,473)	(0.00)
		(14,473)	**(0.00)**
A-ACC Shares (EUR) (EUR/USD hedged)			
Bought USD Sold EUR at 1.08703020 06/11/2024	7,945,472	9,088	0.00
Bought EUR Sold USD at 0.89819015 06/11/2024	125,141	(3,098)	(0.00)
Bought EUR Sold USD at 0.89234802 06/11/2024	171,234	(5,325)	(0.00)
Bought EUR Sold USD at 0.91882418 06/12/2024	7,964,201	(8,845)	(0.00)
Bought EUR Sold USD at 0.89258371 06/11/2024	7,901,220	(243,698)	(0.04)
		(251,878)	**(0.04)**
A-HMDIST (G) Shares (AUD) (hedged)			
Bought USD Sold AUD at 0.65711900 06/11/2024	15,956,951	24,446	0.00
Bought USD Sold CNY at 0.14335888 06/11/2024	31,767	689	0.00
Bought USD Sold SGD at 0.76814752 06/11/2024	10,663	168	0.00
Bought CNY Sold USD at 7.12681215 06/11/2024	15,519	0	0.00
Bought CNY Sold USD at 7.11687344 06/11/2024	16,271	(23)	(0.00)
Bought SGD Sold USD at 1.28556033 06/11/2024	10,968	(305)	(0.00)
Bought AUD Sold USD at 1.45562527 06/11/2024	220,455	(9,908)	(0.00)
Bought AUD Sold USD at 1.44494055 06/11/2024	265,963	(13,818)	(0.00)
Bought AUD Sold USD at 1.52134523 06/12/2024	15,986,115	(24,160)	(0.00)
Bought AUD Sold USD at 1.44288047 06/11/2024	16,366,706	(872,446)	(0.14)
		(895,357)	**(0.15)**
A-MINCOME (G) Shares (EUR) (EUR/USD hedged)			
Bought USD Sold EUR at 1.08703020 06/11/2024	9,899,240	11,323	0.00
Bought USD Sold EUR at 1.09489092 06/11/2024	156,679	1,314	0.00
Bought USD Sold EUR at 1.09167202 06/11/2024	165,691	898	0.00
Bought EUR Sold USD at 0.89234802 06/11/2024	250,239	(7,782)	(0.00)
Bought EUR Sold USD at 0.91882418 06/12/2024	9,922,573	(11,020)	(0.00)
Bought EUR Sold USD at 0.89250333 06/11/2024	10,297,665	(318,511)	(0.05)
		(323,778)	**(0.05)**
A-MINCOME (G) Shares (HKD) (hedged)			
Bought USD Sold HKD at 0.12865115 06/11/2024	71,636,782	11,051	0.00
Bought USD Sold CNY at 0.14335890 06/11/2024	148,004	3,211	0.00
Bought USD Sold SGD at 0.76814769 06/11/2024	44,240	697	0.00
Bought USD Sold AUD at 0.67937945 06/11/2024	9,579	340	0.00
Bought USD Sold HKD at 0.12867893 06/11/2024	721,853	267	0.00
Bought CNY Sold USD at 7.13516531 06/11/2024	37,981	44	0.00
Bought CNY Sold USD at 7.12680935 06/11/2024	30,925	0	0.00
Bought CNY Sold USD at 7.11687310 06/11/2024	79,164	(111)	(0.00)
Bought HKD Sold USD at 7.77056397 06/11/2024	1,078,043	(498)	(0.00)
Bought AUD Sold USD at 1.44877202 06/11/2024	10,078	(498)	(0.00)
Bought SGD Sold USD at 1.28556002 06/11/2024	45,505	(1,265)	(0.00)
Bought HKD Sold USD at 7.76459001 06/11/2024	3,559,789	(4,381)	(0.00)
Bought HKD Sold USD at 7.76829900 06/12/2024	71,690,804	(8,560)	(0.00)
Bought HKD Sold USD at 7.76445880 06/11/2024	67,810,277	(84,594)	(0.01)
		(84,297)	**(0.01)**
A-MINCOME (G) Shares (RMB) (RMB/USD hedged)			
Bought CNY Sold USD at 7.11319000 06/12/2024	11,134,175	927	0.00
Bought USD Sold CNY at 0.14030972 06/11/2024	11,112,831	(372)	(0.00)
Bought CNY Sold USD at 6.97585009 06/11/2024	206,914	(4,384)	(0.00)
Bought CNY Sold USD at 6.97550000 06/11/2024	11,147,029	(236,727)	(0.04)
		(240,556)	**(0.04)**
A-MINCOME (G) Shares (SGD) (hedged)			
Bought USD Sold SGD at 0.75649832 06/11/2024	64,827,800	22,111	0.00
Bought USD Sold CNY at 0.14335890 06/11/2024	136,175	2,955	0.00
Bought USD Sold HKD at 0.12881187 06/11/2024	44,198	62	0.00
Bought CNY Sold USD at 7.13516573 06/11/2024	34,491	40	0.00
Bought USD Sold HKD at 0.12878973 06/11/2024	7,268	9	0.00
Bought CNY Sold USD at 7.12681009 06/11/2024	28,007	0	0.00
Bought HKD Sold USD at 7.77127794 06/11/2024	11,684	(4)	(0.00)
Bought HKD Sold USD at 7.76266377 06/11/2024	39,845	(59)	(0.00)
Bought CNY Sold USD at 7.11687308 06/11/2024	73,740	(103)	(0.00)
Bought SGD Sold USD at 1.32011500 06/12/2024	64,936,615	(20,681)	(0.00)
Bought SGD Sold USD at 1.27908280 06/11/2024	1,204,691	(39,401)	(0.01)
Bought SGD Sold USD at 1.27869500 06/11/2024	65,835,011	(2,172,502)	(0.36)
		(2,207,573)	**(0.36)**
A-MINCOME (G) Shares (USD) (hedged)			
Bought USD Sold CNY at 0.14335890 06/11/2024	564,302	12,244	0.00
Bought USD Sold SGD at 0.76814767 06/11/2024	204,185	3,215	0.00
Bought USD Sold AUD at 0.67937967 06/11/2024	44,222	1,568	0.00
Bought USD Sold EUR at 1.09831728 06/11/2024	32,682	377	0.00
Bought USD Sold HKD at 0.12881188 06/11/2024	212,692	299	0.00
Bought CNY Sold USD at 7.13516574 06/11/2024	128,799	150	0.00
Bought USD Sold HKD at 0.12878980 06/11/2024	32,801	40	0.00
Bought USD Sold HKD at 0.12879196 06/11/2024	24,954	31	0.00
Bought USD Sold HKD at 0.12872832 06/12/2024	31,174	4	0.00
Bought CNY Sold USD at 7.12708962 06/11/2024	40,101	1	0.00
Bought CNY Sold USD at 7.12680979 06/11/2024	137,495	(1)	(0.00)
Bought USD Sold CNY at 0.14058390 06/12/2024	40,182	(3)	(0.00)
Bought HKD Sold USD at 7.76899975 06/11/2024	6,706	(4)	(0.00)
Bought HKD Sold USD at 7.77295775 06/11/2024	31,159	(5)	(0.00)
Bought HKD Sold USD at 7.77128095 06/11/2024	18,736	(7)	(0.00)
Bought HKD Sold USD at 7.76266291 06/11/2024	214,179	(317)	(0.00)
Bought CNY Sold USD at 7.11687300 06/11/2024	258,119	(361)	(0.00)
Bought EUR Sold USD at 0.90136627 06/11/2024	33,394	(712)	(0.00)
Bought AUD Sold USD at 1.44877132 06/11/2024	46,522	(2,300)	(0.00)
Bought SGD Sold USD at 1.28556002 06/11/2024	210,025	(5,840)	(0.00)
		8,379	**0.00**
W-MINCOME (G) Shares (GBP) (hedged)			
Bought USD Sold GBP at 1.29740400 06/11/2024	2,018,820	17,196	0.00
Bought USD Sold GBP at 1.32993481 06/11/2024	20,326	687	0.00
Bought USD Sold GBP at 1.29887800 06/12/2024	51,455	500	0.00
Bought USD Sold GBP at 1.30825562 06/11/2024	21,741	369	0.00
Bought GBP Sold USD at 0.77119631 06/11/2024	20,488	(162)	(0.00)
Bought GBP Sold USD at 0.76799276 06/11/2024	32,552	(391)	(0.00)
Bought GBP Sold USD at 0.75949628 06/11/2024	23,305	(535)	(0.00)
Bought GBP Sold USD at 0.74668401 06/11/2024	23,303	(919)	(0.00)
Bought GBP Sold USD at 0.74905178 06/11/2024	33,376	(1,214)	(0.00)
Bought GBP Sold USD at 0.77080440 06/12/2024	2,035,925	(17,205)	(0.00)
Bought GBP Sold USD at 0.74595831 06/11/2024	2,012,311	(81,227)	(0.01)
		(82,901)	**(0.01)**

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
Futures				
US Ultra Bond Future 19/12/2024	USD	(8,131,071)	514,199	0.08
US 2 Year Bond Future 31/12/2024	USD	3,284,846	(28,661)	(0.00)
US Treasury 10 Year Bond Future 19/12/2024	USD	12,026,822	(382,641)	(0.06)
US Long Bond Future 19/12/2024	USD	27,974,201	(1,544,849)	(0.25)
			(1,441,952)	**(0.24)**
Other Assets and Liabilities			25,739,716	4.20
Net Assets			**610,575,567**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
Virgin Islands (British)	VG	32.18
Cayman Islands	KY	24.92
China	CN	14.82
Hong Kong SAR China	HK	13.02
UK	GB	3.87
Bermuda	BM	2.77
Ireland	IE	2.10
Japan	JP	0.91
Mauritius	MU	0.60
Mongolia	MN	0.47
Indonesia	ID	0.28
Korea	KR	0.22
India	IN	0.00
Cash and other net assets		3.85

China RMB Bond Fund [8]

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value CNY	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Materials					
West China Cement 4.95% 08/07/2026	GB	USD	800,000	4,333,702	0.30
				4,333,702	**0.30**
Industrials					
MTR Corp 3.05% 20/09/2054 EMTN	HK	CNY	14,960,000	14,682,125	1.02
Yunda Holdings 2.25% 19/08/2025	VG	USD	2,000,000	13,871,625	0.97
Airport Authority 2.93% 05/06/2034 EMTN	HK	CNY	9,948,833	10,156,623	0.71
				38,710,373	**2.70**
Consumer Discretionary					
Zhongsheng Group Holdings 5.98% 30/01/2028	KY	USD	2,100,000	14,758,713	1.03
TCL Technology 1.875% 14/07/2025	VG	USD	1,425,000	9,913,817	0.69
Melco Resorts Finance 5.75% 21/07/2028 Reg S	KY	USD	500,000	3,408,094	0.24
Melco Resorts Finance 5.375% 04/12/2029 Reg S	KY	USD	500,000	3,271,890	0.23
				31,352,514	**2.18**
Financials					
Charming Light Investments 5.50% 29/12/2025 EMTN	VG	CNY	55,000,000	56,191,914	3.91
United Overseas Bank 4.50% 06/04/2032 GMTN	SG	CNY	45,000,000	47,164,909	3.29
HSBC Holdings 3.40% 29/06/2027 EMTN	GB	CNY	30,000,000	30,429,281	2.12
First Abu Dhabi Bank 3.40% 18/08/2025 EMTN	AE	CNY	29,000,000	29,238,095	2.04
Citigroup Glbl Markets (US) 3.42% 16/01/2029 EMTN	US	CNY	26,000,000	26,675,013	1.86
National Australia Bank 3.56% 10/02/2026 GMTN	AU	CNY	25,000,000	25,395,697	1.77
Korea Eximbank 3.16% 03/06/2034 GMTN	KR	CNY	23,000,000	23,287,986	1.62
Emirates NBD Bank PJSC 4.05% 24/09/2025 EMTN	AE	CNY	20,000,000	20,306,059	1.41
Bank of Montreal 3.85% 17/06/2025 GMTN	CA	CNY	20,000,000	20,173,068	1.41
QNB Finance 3.90% 17/06/2025 EMTN	KY	CNY	20,000,000	20,158,997	1.40
QNB Finance 3.80% 17/06/2025 EMTN	KY	CNY	17,000,000	17,156,209	1.20
Fortune Star BVI 5.95% 19/10/2025	VG	USD	2,300,000	16,180,204	1.13
Standard Chartered 4.35% 18/03/2026 EMTN	GB	CNY	15,000,000	15,131,050	1.05
TFI Overseas Investment 6.25% 31/05/2026 EMTN	VG	USD	2,100,000	14,847,318	1.03
Nanyang Commercial Bank 6.00% VRN 06/08/2034	HK	USD	2,000,000	14,425,444	1.00
Huarong Finance II 4.875% 22/11/2026 EMTN	VG	USD	2,000,000	14,095,225	0.98
Societe Generale 3.55% 16/06/2029 EMTN	FR	CNY	14,000,000	13,992,458	0.97
Temasek Financial I 3.10% 28/08/2054 EMTN	SG	CNY	13,750,000	13,910,569	0.97
Westpac Banking 3.53% 09/02/2026 EMTN	AU	CNY	10,000,000	10,134,655	0.71
QNB Finance 3.82% 06/02/2025 EMTN	KY	CNY	9,000,000	9,035,629	0.63
Dah Sing Bank 3.00% VRN 02/11/2031 EMTN	HK	USD	1,250,000	8,456,043	0.59
BPCE 3.50% 14/12/2026 EMTN	FR	CNY	8,000,000	8,109,212	0.56
CMS International 3.30% 18/09/2026 EMTN	VG	CNY	8,000,000	8,050,449	0.56
Huarong Finance II 5.50% 16/01/2025 EMTN	VG	USD	1,000,000	7,147,544	0.50
Huarong Finance II 5.00% 19/11/2025 EMTN	VG	USD	1,000,000	7,093,016	0.49
Huarong Finance 2017 4.75% 27/04/2027	VG	USD	1,000,000	6,958,515	0.48
Bank of East Asia 4.00% VRN 29/05/2030 EMTN	HK	USD	800,000	5,641,009	0.39
ZhongAn Online P&C Insurance 3.50% 08/03/2026	CN	USD	800,000	5,534,826	0.39
China Everbright Bank (HK) 3.00% 14/05/2026 EMTN	CN	CNY	1,989,767	2,006,534	0.14
				496,926,928	**34.62**
Real Estate					
Prologis 3.50% 06/02/2027	US	CNY	39,500,000	39,836,090	2.78
Prologis LP 3.25% 11/09/2029	US	CNY	15,000,000	15,057,750	1.05
				54,893,840	**3.82**
Government					
Hong Kong 3.15% 24/07/2054 GMTN	HK	CNY	8,000,000	8,297,440	0.58
Hong Kong 3.05% 24/07/2044 GMTN	HK	CNY	8,000,000	8,240,400	0.57
				16,537,840	**1.15**
Open Ended Fund					
Fidelity UCITS II ICAV-Enhanced Res Fund R-ACC-USD	IE	USD	1	42	0.00
				42	**0.00**
Communication Services					
CAS Capital No 1 4.00% VRN (Perpetual)	VG	USD	1,000,000	6,827,114	0.48
				6,827,114	**0.48**
Securities Admitted to or Dealt on Other Regulated Markets					
Utilities					
China Oil & Gas Group 4.70% 30/06/2026	BM	USD	300,000	1,977,670	0.14
				1,977,670	**0.14**
Industrials					
China RY Group 2.24% 26/09/2029	CN	CNY	29,846,498	29,663,513	2.07
CSSC Capital 2015 2.10% 27/07/2026	VG	USD	2,000,000	13,571,994	0.95
China State Railway Group 2.04% 13/09/2029 MTN	CN	CNY	9,948,833	10,054,095	0.70
Tianjin Rail 5.10% 30/03/2025 MTN	CN	CNY	9,948,833	10,004,656	0.70
China Post Group 2.14% 16/08/2029 MTN	CN	CNY	9,948,833	9,866,062	0.69
Beijing Infras 2.10% 19/08/2029	CN	CNY	9,948,833	9,820,668	0.68
				82,980,988	**5.78**
Consumer Discretionary					
Meituan 1.319% 27/04/2028	KY	USD	3,800,000	25,874,912	1.80
Prosus 3.832% 08/02/2051 Reg S	NL	USD	4,800,000	22,982,314	1.60
Meituan 0.887% 27/04/2027	KY	USD	2,000,000	13,945,542	0.97
Melco Resorts Finance 4.875% 06/06/2025 Reg S	KY	USD	1,600,000	11,279,903	0.79
Studio City 7.00% 15/02/2027 Reg S	VG	USD	375,000	2,689,021	0.19
				76,771,692	**5.35**
Financials					
China Development Bank 3.12% 13/09/2031	CN	CNY	29,846,498	31,730,905	2.21
China Development Bank 2.96% 18/07/2032	CN	CNY	29,846,498	31,428,762	2.19
Industrial Bank 2.32% 10/07/2034	CN	CNY	19,897,665	19,665,254	1.37
Nanshan Life 5.45% 11/09/2034	SG	USD	2,380,000	16,711,282	1.16
ZhongAn Online P&C Insurance 3.125% 16/07/2025	CN	USD	2,000,000	13,987,737	0.97
Bank of East Asia 6.75% VRN 27/06/2034 EMTN	HK	USD	1,600,000	11,678,524	0.81
Guoren Property & Casualty Ins 3.35% 01/06/2026	CN	USD	1,675,000	11,499,441	0.80
Bank of East Asia 4.875% VRN 22/04/2032 EMTN	HK	USD	1,639,000	11,374,722	0.79
AIA Group 5.375% 05/04/2034 Reg S	HK	USD	1,500,000	10,815,570	0.75
China Const. 3.29% (Perpetual)	CN	CNY	9,948,833	10,277,053	0.72
DBS Bank (China) 4.70% 24/03/2031	CN	CNY	9,948,833	10,258,130	0.71
Agricultural Bank of China 2.76% 06/02/2034	CN	CNY	9,948,833	10,194,210	0.71
Bank of Communications 2.18% 26/07/2034	CN	CNY	9,948,833	9,973,155	0.69
Bank of China 2.35% 20/05/2030	CN	CNY	9,948,833	9,957,549	0.69
China Construction Bank 2.10% 12/08/2030	CN	CNY	9,948,833	9,946,542	0.69
Agricultural Bank of China 2.24% 30/08/2030	CN	CNY	9,948,833	9,891,824	0.69
Central Huijin Investment 2.07% 30/07/2029 MTN	CN	CNY	9,948,833	9,839,454	0.69
Fortune Star BVI 3.95% 02/10/2026	VG	EUR	1,000,000	7,273,403	0.51
HSBC Holdings 6.875% VRN (Perpetual)	GB	USD	568,000	4,068,194	0.28
				250,571,711	**17.46**
Real Estate					
China Resources Land Hldgs 2.84% 15/11/2027 MTN	CN	CNY	9,948,833	10,080,094	0.70
				10,080,094	**0.70**
Government					
China 2.80% 15/11/2032	CN	CNY	25,000,000	26,268,106	1.83
China 2.69% 15/08/2032	CN	CNY	20,000,000	20,851,396	1.45
China 2.60% 01/09/2032	CN	CNY	20,000,000	20,707,901	1.44
Hungary 3.75% 17/11/2025	HU	CNY	9,948,833	10,084,527	0.70
Province of Guangdong China 2.22% 02/09/2034	CN	CNY	9,948,833	10,046,345	0.70
Province of Zhejiang China 2.13% 27/08/2031	CN	CNY	9,948,833	9,976,774	0.70
Province of Fujian China 2.19% 07/08/2034	CN	CNY	9,948,833	9,963,139	0.69
Municipality of Beijing China 2.25% 21/08/2034	CN	CNY	9,948,833	9,950,323	0.69
Municipality Of Qingdao China 2.10% 16/10/2031	CN	CNY	9,948,833	9,921,622	0.69
Province of Anhui China 2.19% 09/08/2034	CN	CNY	9,948,833	9,913,523	0.69
Province of Jiangsu China 2.17% 13/09/2034	CN	CNY	9,948,833	9,871,045	0.69
Municipality of Shenzhen China 2.08% 24/09/2034	CN	CNY	9,948,833	9,786,386	0.68
Municipality of Ningbo China 2.11% 23/09/2034	CN	CNY	9,948,833	9,783,296	0.68
				167,124,383	**11.64**
Unlisted					
Utilities					
HKCG Finance 3.74% 28/03/2025 EMTN	HK	CNY	20,000,000	20,092,753	1.40
				20,092,753	**1.40**
Industrials					
CC Construction Intl. 5.35% 03/07/2017 (Defaulted)*	HK	CNY	29,000,000	163,125	0.01
				163,125	**0.01**
Financials					
TFI Overseas Investment 6.75% 09/06/2025 EMTN	VG	USD	1,450,000	10,359,451	0.72
TCCL Finance 2.80% 06/09/2027 EMTN	HK	CNY	9,500,000	9,461,525	0.66
				19,820,976	**1.38**
Real Estate					
Swire Properties MTN Fin. 3.40% 18/01/2026 EMTN	HK	CNY	30,000,000	30,208,235	2.10
Wharf REIC Finance 3.70% 16/07/2025 EMTN	VG	CNY	25,000,000	25,196,381	1.76
				55,404,616	**3.86**
Fractions				(1)	(0.00)
Total Investments (Cost CNY 1,346,631,405)				**1,334,570,360**	**92.97**

	Underlying exposure CNY	Unrealised gain/(loss) CNY	% Net Assets
Forward Foreign Exchange Contracts			
Bought CNY Sold USD at 7.15785280 13/02/2025	34,997,436	387,564	0.03
Bought CNY Sold USD at 7.11780000 13/02/2025	25,597,353	138,647	0.01
Bought USD Sold CNY at 0.14140561 13/11/2024	15,342,000	112,128	0.01
Bought USD Sold CNY at 0.14107186 13/11/2024	20,020,000	98,719	0.01
Bought USD Sold EUR at 1.09583300 13/11/2024	7,148,855	64,083	0.00
Bought USD Sold CNY at 0.14326561 13/11/2024	2,928,000	60,195	0.00
Bought CNY Sold USD at 7.17340405 13/02/2025	4,290,068	56,932	0.00
Bought CNY Sold USD at 7.08820000 13/02/2025	15,157,276	18,724	0.00
Bought USD Sold CNY at 0.14303858 14/08/2025	12,885,000	11,626	0.00
Bought USD Sold CNY at 0.14052894 13/11/2024	2,263,000	2,407	0.00
Bought USD Sold CNY at 0.14033033 13/11/2024	2,668,000	(937)	(0.00)
Bought CNY Sold USD at 7.06548899 13/11/2024	16,684,969	(135,969)	(0.01)
Bought CNY Sold USD at 7.04520199 13/11/2024	13,754,256	(151,256)	(0.01)

* Security with price determined by the Directors.

A full list of footnotes is given on page 6.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Schedule of Investments as at 31 October 2024

	Underlying exposure CNY	Unrealised gain/(loss) CNY	% Net Assets
Bought CNY Sold USD at 6.91585701 14/08/2025	13,036,977	(151,977)	(0.01)
Bought CNY Sold USD at 6.98160799 13/02/2025	18,670,042	(258,042)	(0.02)
Bought CNY Sold USD at 6.88558001 14/08/2025	16,146,084	(258,084)	(0.02)
Bought CNY Sold USD at 7.11615400 13/11/2024	327,178,232	(339,232)	(0.02)
Bought CNY Sold USD at 7.02546400 13/11/2024	25,666,371	(353,371)	(0.02)
Bought CNY Sold USD at 7.03850000 13/11/2024	41,961,937	(500,937)	(0.03)
Bought USD Sold CNY at 0.13981712 13/02/2025	113,827,000	(1,157,743)	(0.08)
		(2,356,523)	**(0.16)**
A-MINCOME (G) Shares (SGD) (SGD/USD hedged)			
Bought CNY Sold SGD at 5.39211000 06/11/2024	1,610,955	746	0.00
Bought SGD Sold CNY at 0.18555630 06/12/2024	1,610,832	(913)	(0.00)
Bought SGD Sold CNY at 0.18313341 06/11/2024	1,632,143	(21,188)	(0.00)
		(21,355)	**(0.00)**
Y-ACC Shares (EUR) (EUR/USD hedged)			
Bought EUR Sold CNY at 0.12935647 06/12/2024	330,096	77	0.00
Bought CNY Sold EUR at 7.73792693 06/11/2024	330,423	(14)	(0.00)
Bought EUR Sold CNY at 0.12778938 06/11/2024	334,144	(3,720)	(0.00)
		(3,657)	**(0.00)**

	Ccy	Underlying exposure	Unrealised gain/(loss) CNY	% Net Assets
Futures				
US Ultra Bond Future 19/12/2024	USD	(2,888,656)	1,311,515	0.09
US 10 Year Ultra Bond Future 19/12/2024	USD	(2,730,375)	820,589	0.06
US Treasury 5 Year Bond Future 31/12/2024	USD	(4,611,414)	670,238	0.05
US Treasury 10 Year Bond Future 19/12/2024	USD	(2,320,500)	528,736	0.04
US 2 Year Bond Future 31/12/2024	USD	(8,237,500)	512,310	0.04
			3,843,388	**0.27**

	Ccy	Underlying exposure	Unrealised gain/(loss) CNY	% Net Assets
Interest Rate Swaps				
Receive fixed 1.6% pay float. (7d China) 27/09/2025	CNY	299,000,000	(283,763)	(0.02)
			(283,763)	**(0.02)**
Other Assets and Liabilities			99,668,614	6.93
Net Assets			**1,435,417,064**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
China	CN	30.15
Virgin Islands (British)	VG	15.35
Hong Kong SAR China	HK	11.40
Cayman Islands	KY	8.28
USA	US	5.68
Singapore	SG	5.42
UK	GB	3.76
United Arab Emirates	AE	3.45
Australia	AU	2.48
Korea	KR	1.62
Netherlands	NL	1.60
France	FR	1.54
Canada	CA	1.41
Hungary	HU	0.70
Bermuda	BM	0.14
Ireland	IE	0.00
Cash and other net assets		7.03

Emerging Market Corporate Debt Fund [8]

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Energy					
SA Global Sukuk 1.602% 17/06/2026 Reg S	KY	USD	1,000,000	950,871	1.55
Ecopetrol 8.875% 13/01/2033	CO	USD	269,000	276,208	0.45
Santos Finance 4.125% 14/09/2027 EMTN	AU	USD	250,000	242,481	0.39
Reliance Industries 3.667% 30/11/2027 Reg S	IN	USD	250,000	241,810	0.39
Saudi Arabian Oil 3.50% 16/04/2029 Reg S	SA	USD	250,000	236,478	0.39
Saudi Arabian Oil 4.25% 16/04/2039 Reg S	SA	USD	250,000	220,386	0.36
SA Global Sukuk 2.694% 17/06/2031 Reg S	KY	USD	250,000	218,485	0.36
Saudi Arabian Oil 4.375% 16/04/2049 Reg S	SA	USD	250,000	206,682	0.34
Energean 6.50% 30/04/2027 Reg S	GB	USD	200,000	199,760	0.33
GS Caltex 4.50% 05/01/2026 Reg S	KR	USD	200,000	198,947	0.32
Tullow Oil 10.25% 15/05/2026 Reg S	GB	USD	200,000	183,040	0.30
Frontera Energy 7.875% 21/06/2028 Reg S	CA	USD	200,000	158,184	0.26
Ecopetrol 5.875% 02/11/2051	CO	USD	200,000	135,658	0.22
				3,468,990	**5.65**
Utilities					
Promigas 3.75% 16/10/2029 Reg S	SU	USD	800,000	729,614	1.19
Abu Dhabi National Energy 4.375% 22/06/2026 Reg S	AE	USD	500,000	497,174	0.81
Abu Dhabi National Energy 2.00% 29/04/2028 Reg S	AE	USD	500,000	457,148	0.74
Empresas Publicas 4.375% 15/02/2031 Reg S	CO	USD	387,000	329,570	0.54
Saudi Electricity Sukuk Prog. 5.684% 11/04/2053	KY	USD	250,000	244,447	0.40
Kallpa Generacion 4.125% 16/08/2027 Reg S	PE	USD	250,000	242,901	0.40
Fenix Power Peru SA 4.317% 20/09/2027 Reg S	PE	USD	148,529	144,967	0.24
				2,645,821	**4.31**
Materials					
Freeport Indonesia 4.763% 14/04/2027 Reg S	ID	USD	1,250,000	1,248,930	2.03
Gerdau Trade 4.875% 24/10/2027 Reg S	VG	USD	500,000	500,316	0.81
POSCO 5.625% 17/01/2026 Reg S	KR	USD	250,000	251,694	0.41
West China Cement 4.95% 08/07/2026	GB	USD	300,000	228,000	0.37
Antofagasta 6.25% 02/05/2034 Reg S	GB	USD	200,000	208,120	0.34
Southern Copper 3.875% 23/04/2025	US	USD	200,000	198,642	0.32
Braskem Netherlands Fin. 7.25% 13/02/2033 Reg S	NL	USD	200,000	193,990	0.32
				2,829,692	**4.61**
Industrials					
Yunda Holdings 2.25% 19/08/2025	VG	USD	750,000	729,799	1.19
Korea Expressway 5.00% 14/05/2027 Reg S	KR	USD	316,000	319,687	0.52
Abu Dhabi Ports 2.50% 06/05/2031 EMTN	AE	USD	200,000	173,879	0.28
				1,223,365	**1.99**
Information Technology					
Sk Hynix 6.375% 17/01/2028 Reg S	KR	USD	800,000	830,013	1.35
Wipro IT Services 1.50% 23/06/2026 Reg S	US	USD	231,000	218,673	0.36
				1,048,686	**1.71**
Consumer Discretionary					
GOHL Capital 4.25% 24/01/2027	GB	USD	925,000	904,571	1.47
Jaguar Land Rover Auto. 5.50% 15/07/2029 Reg S	GB	USD	825,000	806,685	1.31
Resorts World Las Vegas 4.625% 16/04/2029 Reg S	US	USD	300,000	266,327	0.43
Resorts World Las Vegas 4.625% 06/04/2031 Reg S	US	USD	300,000	254,848	0.41
Resorts World Las Vegas 8.45% 27/07/2030 Reg S	US	USD	200,000	206,163	0.34
				2,438,594	**3.97**
Financials					
DBS Group Holdings 1.194% 15/03/2027 Reg S	SG	USD	1,826,000	1,693,918	2.76
Bangkok Bank (HK) 4.30% 15/06/2027 Reg S	TH	USD	1,500,000	1,483,092	2.41
Shinhan Financial Group 1.35% 10/01/2026 Reg S	KR	USD	1,000,000	957,585	1.56
Huarong Finance 2017 4.25% 07/11/2027 EMTN	VG	USD	838,000	806,491	1.31
Kookmin Bank 2.125% 15/02/2025 Reg S	KR	USD	750,000	743,746	1.21
SMTB 5.20% 07/03/2027 Reg S	JP	USD	500,000	505,894	0.82
Joy Treasure 5.50% 01/02/2027 EMTN	VG	USD	500,000	501,661	0.82
Gaci First Investment 5.00% 29/01/2029	KY	USD	500,000	499,122	0.81
Huarong Finance 2019 4.50% 29/05/2029 EMTN	VG	USD	500,000	479,740	0.78
QNB Finance 1.375% 26/01/2026 EMTN	KY	USD	500,000	478,912	0.78
QNB Finance 2.75% 12/02/2027 EMTN	KY	USD	500,000	478,383	0.78
Cathaylife Singapore Pte 5.95% 05/07/2034	SG	USD	450,000	473,152	0.77
Cathaylife Singapore Pte 5.30% VRN 05/09/2039	SG	USD	452,000	449,159	0.73
AIA Group 3.20% 11/03/2025 Reg S	HK	USD	400,000	397,522	0.65
Korea Investment & Securities 2.125% 19/07/2026	KR	USD	375,000	355,772	0.58
OTP Bank 8.75% VRN 15/05/2033 EMTN	HU	USD	325,000	345,800	0.56
Mirae Asset Securities 5.875% 26/01/2027	KR	USD	299,000	302,243	0.49
Mirae Asset Securities 6.00% 26/01/2029	KR	USD	288,000	294,539	0.48
Uzbek Industrial Bank 5.75% 02/12/2024	UZ	USD	275,000	274,824	0.45
Kasikornbank (HK) 5.458% 07/03/2028	TH	USD	250,000	253,845	0.41
QNB Finance 4.875% 30/01/2029 EMTN	KY	USD	250,000	250,956	0.41
Grupo Aval 4.375% 04/02/2030 Reg S	KY	USD	275,000	239,417	0.39
Minejesa Capital 4.625% 10/08/2030 Reg S	NL	USD	214,900	209,533	0.34
Korea Housing Finance 4.625% 24/02/2028 Reg S	KR	USD	200,000	199,750	0.33
TFI Overseas Investment 6.25% 31/05/2026 EMTN	VG	USD	200,000	198,382	0.32
				12,873,438	**20.96**
Open Ended Fund					
Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	294	5,971,967	9.72
				5,971,967	**9.72**
Communication Services					
SK Broadband 4.875% 28/06/2028	KR	USD	250,000	249,071	0.41
America Movil 2.875% 07/05/2030	MX	USD	250,000	224,907	0.37
Bharti Airtel 4.375% 10/06/2025 Reg S	IN	USD	200,000	198,938	0.32
				672,916	**1.10**
Securities Admitted to or Dealt on Other Regulated Markets					
Energy					
Ecopetrol 4.625% 02/11/2031	CO	USD	1,150,000	951,414	1.55
Abu Dhabi Crude 4.60% 02/11/2047 Reg S	AE	USD	700,000	631,931	1.03
Korea Mine Rehab. & Min Res. 5.125% 08/05/2029	KR	USD	391,000	392,588	0.64
Oil India International 4.00% 21/04/2027	SG	USD	375,000	366,563	0.60
Energian Israel Finance 8.50% 30/09/2033	IL	USD	255,000	243,004	0.40
Al Candelaria 5.75% 15/06/2033 Reg S	ES	USD	287,000	231,905	0.38
Kosmos Energy 7.50% 01/03/2028 Reg S	US	USD	200,000	192,182	0.31
Leviathan Bond 6.50% 30/06/2027	IL	USD	200,000	190,099	0.31
SierraCol Energy 6.00% 15/06/2028 Reg S	US	USD	203,000	184,515	0.30
Petroleos Mexicanos 7.69% 23/01/2050	MX	USD	174,000	135,369	0.22
Woodside Finance Lt 3.70% 15/09/2026 Reg S	AU	USD	100,000	97,784	0.16
				3,617,354	**5.89**
Utilities					
Pertamina Geothermal Eng 5.15% 27/04/2028 Reg S	ID	USD	767,000	767,419	1.25
Hongkong Electric Fin. 2.875% 03/05/2026 EMTN	VG	USD	750,000	728,684	1.19
Energo-Pro 8.50% 04/02/2027 Reg S	CZ	USD	450,000	453,341	0.74
Saudi Electricity Global SUKUK 4.723% 27/09/2028	KY	USD	300,000	300,648	0.49
Kallpa Generacion 4.875% 24/05/2026 Reg S	PE	USD	250,000	248,153	0.40
EGE Haina 5.625% 08/11/2028 Reg S	DO	USD	250,000	231,770	0.38
				2,730,015	**4.45**
Materials					
St Marys Cement 5.75% 02/04/2034 Reg S	CA	USD	700,000	703,094	1.14
POSCO 5.75% 17/01/2028 Reg S	KR	USD	617,000	632,141	1.03
GCC 3.614% 20/04/2032 Reg S	MX	USD	700,000	609,724	0.99
Anglo American Capital 4.00% 11/09/2027 Reg S	GB	USD	600,000	584,113	0.95
Novolipetsk Steel 1.45% 02/06/2026 Reg S	IE	EUR	650,000	490,737	0.80
SABIC Capital II BV 4.50% 10/10/2028 Reg S	NL	USD	300,000	296,725	0.48
Inversiones CMPC 6.125% 26/02/2034 Reg S	CL	USD	250,000	255,558	0.42
Arauco 4.25% 30/04/2029 Reg S	CL	USD	250,000	236,110	0.38
Sociedad Quimica y Min. de 6.50% 07/11/2033 Reg S	CL	USD	200,000	208,929	0.34
Inversiones CMPC 6.125% 23/06/2033 Reg S	CL	USD	204,000	208,314	0.34
WE Soda Investment 9.50% 06/10/2028 Reg S	GB	USD	200,000	206,740	0.34
Braskem Idesa 6.99% 20/02/2032 Reg S	MX	USD	200,000	149,100	0.24
				4,581,285	**7.46**
Industrials					
SMBC Aviation 5.30% 03/04/2029 Reg S	IE	USD	500,000	505,196	0.82
Hidrovias Intl Finance 5.95% 24/01/2025 Reg S	LU	USD	500,000	498,729	0.81
Sisecam (UK) 8.25% 02/05/2029 Reg S	GB	USD	200,000	205,377	0.33
				1,209,302	**1.97**
Consumer Discretionary					
Hyundai Capital America 5.60% 30/03/2028 Reg S	US	USD	641,000	652,587	1.06
Meituan 4.50% 02/04/2028 Reg S	KY	USD	500,000	488,472	0.80
InRetail Consumer 3.25% 22/03/2028 Reg S	PE	USD	400,000	370,931	0.60
Hyundai Capital 5.125% 05/02/2029 Reg S	KR	USD	350,000	350,440	0.57
Metalsa 3.75% 04/05/2031 Reg S	MX	USD	312,000	253,664	0.41
Panasonic Holdings 5.302% 16/07/2034 Reg S	JP	USD	250,000	251,941	0.41
Hyundai Capital 5.125% 05/02/2027 Reg S	KR	USD	250,000	251,000	0.41
Movida Europe SA 7.85% 11/04/2029 Reg S	LU	USD	250,000	237,461	0.39
Bimbo Bakeries 6.05% 15/01/2029 Reg S	US	USD	200,000	205,989	0.34
Ford Otomotiv Sanayi 7.125% 25/04/2029 Reg S	TR	USD	200,000	203,575	0.33
Telekom Srbija a.d. Beograd 7.00% 28/10/2029 Reg S	RS	USD	200,000	200,645	0.33
Prosus 3.257% 19/01/2027 Reg S	NL	USD	200,000	190,568	0.31
				3,657,273	**5.95**
Consumer Staples					
Minerva Luxembourg 8.875% 13/09/2033 Reg S	LU	USD	200,000	209,085	0.34
				209,085	**0.34**
Financials					
Shinhan Financial Group 5.00% 24/07/2028 Reg S	KR	USD	1,000,000	1,000,139	1.63
Nanshan Life 5.45% 11/09/2034	SG	USD	750,000	738,820	1.20
Export Import Bank of Thai. 5.354% 16/05/2029 EMTN	TH	USD	500,000	508,085	0.83
Bangkok Bank 5.50% 21/09/2033 Reg S	TH	USD	500,000	507,738	0.83
SMTB 5.20% 07/03/2029 Reg S	JP	USD	500,000	507,251	0.83
Yapi ve Kredi Bankasi 9.25% 16/10/2028 Reg S	TR	USD	400,000	435,453	0.71
BBVA Bancomer 8.45% VRN 29/06/2038 Reg S	MX	USD	380,000	398,761	0.65
CBQ Finance 5.375% 28/03/2029 EMTN	BM	USD	350,000	357,792	0.58
JBS USA Holding 7.25% 15/11/2053 Reg S	LU	USD	250,000	280,717	0.46
JBS USA Holding 6.75% 15/03/2034 Reg S	LU	USD	250,000	268,876	0.44
Turkiye Garanti 8.375% VRN 28/02/2034 Reg S	TR	USD	250,000	255,851	0.42
ANZ Banking Group 4.75% 18/01/2027	AU	USD	250,000	251,624	0.41
Abu Dhabi Comm. Bank 4.50% 14/09/2027 GMTN	AE	USD	250,000	248,850	0.41
Siam Commercial Bank (KY) 4.40% 11/02/2029 GMTN	TH	USD	250,000	244,523	0.40
TSKB 9.375% 19/10/2028 Reg S	TR	USD	200,000	218,500	0.36
Inversiones Atlantida 7.50% 19/05/2026 Reg S	HN	USD	225,000	217,260	0.35
QNB Finansbank 7.25% 21/05/2029	TR	USD	200,000	208,500	0.34
Turkiye Is Bankasi 7.75% 12/06/2029 Reg S	TR	USD	200,000	207,260	0.34
Akbank TAS 7.498% 20/01/2030 Reg S	TR	USD	200,000	204,381	0.33
Turkiye Vakiflar Bankasi 6.50% 08/01/2026 Reg S	TR	USD	200,000	202,298	0.33
Westpac Banking 5.20% 16/04/2026	AU	USD	200,000	202,066	0.33
Westpac Banking 5.05% 16/04/2029	AU	USD	192,000	195,514	0.32
				7,660,259	**12.47**

* Security with price determined by the Directors.

A full list of footnotes is given on page 6.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Real Estate					
Hongkong Land 5.25% 14/07/2033 EMTN	KY	USD	500,000	501,185	0.82
Trust Fibra 7.375% 13/02/2034 Reg S	MX	USD	200,000	198,898	0.32
				700,083	**1.14**
Communication Services					
CT Trust 5.125% 03/02/2032 Reg S	GT	USD	250,000	226,879	0.37
Millicom International 7.375% 02/04/2032 Reg S	LU	USD	200,000	204,627	0.33
Turk Telekomunikasyon 7.375% 20/05/2029 Reg S	TR	USD	200,000	204,350	0.33
C&W Sr Finance 6.875% 15/09/2027 Reg S	KY	USD	203,000	201,785	0.33
				837,641	**1.36**
Unlisted					
Materials					
Pearl Hldg II 6.00% (Perpetual) Reg S (Defaulted)	KY	USD	95,428	1,959	0.00
				1,959	**0.00**
Consumer Discretionary					
Future Retail 5.60% 22/01/2025 Reg S (Defaulted)	IN	USD	296,000	1,483	0.00
				1,483	**0.00**
Financials					
SovCom Cap 3.40% 26/01/2025 Reg S (Defaulted)*	IE	USD	1,000,000	10	0.00
Alfa Bond 5.95% 15/04/2030 Reg S (Defaulted)*	IE	USD	750,000	8	0.00
Sovcombank 7.60% (Perpetual) Reg S (Defaulted)*	IE	USD	600,000	6	0.00
GTLK Europe Capital 4.349% 27/02/2029 (Defaulted)*	IE	USD	460,000	5	0.00
				29	**0.00**
Fractions				(6)	(0.00)
Total Investments (Cost USD 61,201,347)				**58,379,231**	**95.05**

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Forward Foreign Exchange Contracts			
Bought USD Sold EUR at 1.09710260 13/11/2024	493,089	4,996	0.01
		4,996	**0.01**
A-ACC Shares (EUR) (hedged)			
Bought USD Sold EUR at 1.08597990 06/11/2024	21,353,220	3,770	0.01
Bought USD Sold EUR at 1.08226611 06/11/2024	333,554	(1,082)	(0.00)
Bought EUR Sold USD at 0.91971140 06/12/2024	21,382,903	(3,123)	(0.01)
Bought EUR Sold USD at 0.89276508 06/11/2024	22,372,403	(685,629)	(1.12)
		(686,064)	**(1.12)**
A-HMDIST (G) Shares (AUD) (hedged)			
Bought USD Sold AUD at 0.65711901 06/11/2024	261,593	401	0.00
Bought AUD Sold USD at 1.52134525 06/12/2024	262,071	(396)	(0.00)
Bought AUD Sold USD at 1.44288050 06/11/2024	276,322	(14,730)	(0.02)
		(14,725)	**(0.02)**
A-MDIST Shares (EUR) (hedged)			
Bought USD Sold EUR at 1.08597990 06/11/2024	10,188,168	1,799	0.00
Bought USD Sold EUR at 1.09489087 06/11/2024	161,782	1,356	0.00
Bought USD Sold EUR at 1.08401292 06/11/2024	160,480	(262)	(0.00)
Bought EUR Sold USD at 0.91971140 06/12/2024	10,202,331	(1,490)	(0.00)
Bought EUR Sold USD at 0.89250333 06/11/2024	10,845,898	(335,468)	(0.55)
		(334,065)	**(0.54)**
E-MDIST Shares (EUR) (hedged)			
Bought USD Sold EUR at 1.09831737 06/11/2024	128,774	1,486	0.00
Bought USD Sold EUR at 1.08597990 06/11/2024	8,351,123	1,474	0.00
Bought USD Sold EUR at 1.08853678 06/12/2024	150,134	193	0.00
Bought USD Sold EUR at 1.08460697 06/11/2024	140,175	(153)	(0.00)
Bought EUR Sold USD at 0.91971140 06/12/2024	8,362,732	(1,221)	(0.00)
Bought EUR Sold USD at 0.89258371 06/11/2024	8,894,404	(274,331)	(0.45)
		(272,552)	**(0.44)**
X-ACC Shares (EUR) (hedged)			
Bought USD Sold EUR at 1.09085598 06/11/2024	280,459	1,309	0.00
Bought USD Sold EUR at 1.08824202 06/11/2024	269,275	609	0.00
Bought USD Sold EUR at 1.08673001 06/11/2024	266,995	232	0.00
Bought USD Sold EUR at 1.08614402 06/11/2024	272,316	89	0.00
Bought EUR Sold USD at 0.91907879 06/12/2024	267,551	(223)	(0.00)
Bought USD Sold EUR at 1.08115000 06/11/2024	218,461	(933)	(0.00)
Bought EUR Sold USD at 0.89251225 06/11/2024	1,349,225	(41,719)	(0.07)
		(40,636)	**(0.07)**
Y-QDIST Shares (EUR) (hedged)			
Bought USD Sold EUR at 1.08673005 06/11/2024	103,693	90	0.00
Bought EUR Sold USD at 0.91907882 06/12/2024	103,908	(87)	(0.00)
Bought EUR Sold USD at 0.89251227 06/11/2024	107,001	(3,309)	(0.01)
		(3,306)	**(0.01)**

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
Futures				
US 10 Year Ultra Bond Future 19/12/2024	USD	(3,754,265)	10,828	0.02
Euro-Bobl Bond Future 06/12/2024	EUR	(354,450)	1,759	0.00
Euro-Bund Bond Future 06/12/2024	EUR	(131,800)	1,053	0.00
Euro-Schatz Bond Future 06/12/2024	EUR	426,160	(239)	(0.00)
US Treasury 5 Year Bond Future 31/12/2024	USD	536,211	(2,602)	(0.00)
US 2 Year Bond Future 31/12/2024	USD	1,235,625	(2,637)	(0.00)
US Ultra Bond Future 19/12/2024	USD	1,381,531	(86,988)	(0.14)
US Treasury 10 Year Bond Future 19/12/2024	USD	4,420,000	(103,656)	(0.17)
US Long Bond Future 19/12/2024	USD	3,771,000	(208,297)	(0.34)
			(390,779)	**(0.64)**
Other Assets and Liabilities			4,775,122	7.79
Net Assets			**61,417,222**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
Korea	KR	11.93
Ireland	IE	11.35
Cayman Islands	KY	7.90
Virgin Islands (British)	VG	6.42
Singapore	SG	6.06
UK	GB	5.74
Thailand	TH	4.88
USA	US	3.88
Turkey	TR	3.48
Indonesia	ID	3.28
United Arab Emirates	AE	3.27
Mexico	MX	3.21
Luxembourg	LU	2.77
Colombia	CO	2.76
Japan	JP	2.06
Peru	PE	1.64
Australia	AU	1.61
Chile	CL	1.48
Netherlands	NL	1.45
Canada	CA	1.40
Supranational	SU	1.19
Saudi Arabia	SA	1.08
Czech Republic	CZ	0.74
India	IN	0.72
Israel	IL	0.71
Hong Kong SAR China	HK	0.65
Bermuda	BM	0.58
Hungary	HU	0.56
Uzbekistan	UZ	0.45
Spain	ES	0.38
Dominican Republic	DO	0.38
Guatemala	GT	0.37
Honduras	HN	0.35
Serbia	RS	0.33
Cash and other net assets		4.95

Emerging Market Debt Fund [8]

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Energy					
Saudi Arabian Oil 1.625% 24/11/2025 Reg S	SA	USD	7,617,273	7,362,148	1.07
Ecopetrol 8.375% 19/01/2036	CO	USD	4,620,150	4,526,628	0.66
Ecopetrol 5.875% 02/11/2051	CO	USD	3,365,540	2,282,813	0.33
Southern Gas Corridor 6.875% 24/03/2026 Reg S	AZ	USD	1,862,000	1,900,753	0.28
Tunisia Republic 5.75% 30/01/2025 Reg S	TN	USD	1,742,513	1,706,340	0.25
SA Global Sukuk 1.602% 17/06/2026 Reg S	KY	USD	1,493,583	1,420,204	0.21
				19,198,886	**2.78**
Utilities					
Abu Dhabi National Energy 4.696% 24/04/2033 Reg S	AE	USD	3,106,653	3,070,196	0.44
Abu Dhabi National Energy 4.375% 24/01/2029 Reg S	AE	USD	3,042,926	3,003,648	0.43
Pakistan Wat. & Pow. Dev Auth 7.50% 04/06/2031	PK	USD	519,767	407,068	0.06
				6,480,912	**0.94**
Materials					
Codelco 6.30% 08/09/2053 Reg S	CL	USD	1,301,409	1,310,956	0.19
				1,310,956	**0.19**
Financials					
Gaci First Investment 4.875% 14/02/2035	KY	USD	13,373,542	12,877,986	1.86
Corp Andina de Fomento 6.00% 26/04/2027	SU	USD	7,567,487	7,811,940	1.13
Woori Bank 4.75% 24/01/2029 Reg S	KR	USD	6,671,337	6,660,760	0.96
Magyar Export-Import Bank 6.125% 04/12/2027 Reg S	HU	USD	5,223,558	5,326,261	0.77
Suci Second Investment 6.00% 25/10/2028	KY	USD	4,577,334	4,758,534	0.69
Gaci First Investment 5.00% 29/01/2029	KY	USD	1,244,652	1,242,468	0.18
				38,677,949	**5.60**
Government					
Saudi 5.50% 25/10/2032 Reg S	SA	USD	14,238,825	14,718,545	2.13
Chile 4.95% 05/01/2036	CL	USD	11,425,910	11,192,316	1.62
Chile 5.33% 05/01/2054	CL	USD	10,679,118	10,293,131	1.49
Chile 4.85% 22/01/2029	CL	USD	9,957,220	9,991,331	1.45
Indonesia 4.75% 10/09/2034	ID	USD	9,957,220	9,756,259	1.41
Indonesia 5.15% 10/09/2054	ID	USD	9,957,220	9,694,311	1.40
Saudi 4.75% 18/01/2028 Reg S	SA	USD	9,061,070	9,119,677	1.32
Kazakhstan 4.714% 09/04/2035 Reg S	KZ	USD	9,182,548	8,962,360	1.30
Ecuador 5.50% 31/07/2035 Reg S	EC	USD	15,844,875	8,778,652	1.27
Argentina 4.125% 09/07/2035	AR	USD	15,183,273	8,438,031	1.22
Peru 3.00% 15/01/2034	PE	USD	9,957,220	8,194,735	1.19
Indonesia 4.65% 20/09/2032	ID	USD	7,467,915	7,318,221	1.06
Peruvian 3.55% 10/03/2051	PE	USD	9,957,220	7,057,865	1.02
Indonesia 1.85% 12/03/2031	ID	USD	7,467,915	6,256,688	0.91
Abu Dhabi 3.125% 16/04/2030 Reg S	AE	USD	6,472,193	6,037,200	0.87
Hungary 5.375% 12/09/2033	HU	EUR	5,226,545	6,035,348	0.87
Brazil 6.125% 22/01/2032	BR	USD	5,974,332	6,034,795	0.87
Egypts 27.856% 11/03/2025	EG	EGP	310,665,264	5,769,747	0.84
Indonesia 4.15% 20/09/2027	ID	USD	5,476,471	5,417,394	0.78
Guatemala 6.60% 13/06/2036 Reg S	GT	USD	5,177,754	5,278,073	0.76
Uruguay 5.75% 28/10/2034	UY	USD	4,978,610	5,260,634	0.76
Serbia 6.25% 26/05/2028 Reg S	RS	USD	5,078,182	5,236,641	0.76
Angolan 9.125% 26/11/2049 Reg S	AO	USD	6,173,476	5,185,350	0.75
Morocco 6.50% 08/09/2033 Reg S	MA	USD	4,729,679	4,976,451	0.72
Egypt 7.30% 30/09/2033 Reg S	EG	USD	5,581,022	4,726,051	0.68
Egypt 8.875% 29/05/2050 Reg S	EG	USD	5,664,662	4,638,247	0.67
Angolan 8.75% 14/04/2032 Reg S	AO	USD	5,087,144	4,621,021	0.67
Turkiye 7.625% 15/05/2034	TR	USD	4,440,920	4,586,016	0.66
Abu Dhabi 1.625% 02/06/2028 Reg S	AE	USD	4,978,610	4,506,230	0.65
Nigeria 7.375% 28/09/2033 Reg S	NG	USD	5,009,477	4,249,014	0.62
Uzbekistan 7.85% 12/10/2028 Reg S	UZ	USD	3,982,888	4,158,523	0.60
Saudi 4.75% 16/01/2030 Reg S	SA	USD	3,982,888	3,967,181	0.57
Saudi 5.00% 16/01/2034 Reg S	SA	USD	3,982,888	3,961,800	0.57
Pakistan 7.375% 08/04/2031 Reg S	PK	USD	4,548,458	3,859,071	0.56
Hungary 7.625% 29/03/2041	HU	USD	3,236,096	3,703,143	0.54
Nigeria 8.25% 28/09/2051 Reg S	NG	USD	4,507,633	3,610,141	0.52
Dominican Republic 4.50% 30/01/2030 Reg S	DO	USD	3,808,637	3,546,164	0.51
Abu Dhabi 4.875% 30/04/2029 Reg S	AE	USD	3,485,027	3,531,912	0.51
Poland 4.25% 14/02/2043 EMTN	PL	EUR	2,775,077	3,118,618	0.45
Ghana 5.00% 03/07/2035 Reg S	GH	USD	4,416,979	3,087,744	0.45
Kenya 8.00% 22/05/2032 Reg S	KE	USD	3,280,904	3,031,631	0.44
Dominican Republic 6.875% 29/01/2026 Reg S	DO	USD	2,987,166	3,030,480	0.44
Bahrain 7.75% 18/04/2035 Reg S	BH	USD	2,688,449	2,866,105	0.41
Uzbekistan 5.375% 29/05/2027 Reg S	UZ	EUR	2,560,001	2,786,918	0.40
Dominican Republic 4.875% 23/09/2032 Reg S	DO	USD	2,987,166	2,741,583	0.40
Bahrain 6.25% 25/01/2051 Reg S	BH	USD	3,186,310	2,730,146	0.40
Ghana 5.00% 03/07/2029 Reg S	GH	USD	3,071,577	2,645,396	0.38
Nigeria 7.625% 28/11/2047 Reg S	NG	USD	3,318,741	2,542,103	0.37
Indonesia 4.35% 08/01/2027 Reg S	ID	USD	2,489,305	2,480,026	0.36
Indonesia 3.85% 18/07/2027 Reg S	ID	USD	2,489,305	2,450,491	0.35
Ivory Coast 7.625% 30/01/2033 Reg S	CI	USD	2,389,733	2,384,670	0.35
Rwanda 5.50% 09/08/2031 Reg S	RW	USD	2,797,979	2,360,627	0.34
Egypt 8.75% 30/09/2051 Reg S	EG	USD	2,735,248	2,216,642	0.32
Dominican Republic 7.05% 03/02/2031 Reg S	DO	USD	1,991,444	2,084,819	0.30
Zambia 5.75% 30/06/2033 Reg S	ZM	USD	2,349,139	2,068,071	0.30
Finance Sharjah 6.125% 06/03/2036 Reg S	AE	USD	1,991,444	2,002,600	0.29
Ivory Coast 6.125% 15/06/2033 Reg S	CI	USD	2,140,802	1,946,407	0.28
Hungary 6.125% 22/05/2028 Reg S	HU	USD	1,855,030	1,910,770	0.28
Sri Lanka 6.20% 11/05/2027 Reg S	LK	USD	2,987,166	1,856,907	0.27
Turkiye 9.375% 19/01/2033	TR	USD	1,593,155	1,822,482	0.26
Saudi 5.00% 18/01/2053 Reg S	SA	USD	1,981,487	1,741,276	0.25
Egypt 7.053% 15/01/2032 Reg S	EG	USD	1,955,598	1,683,078	0.24
Uzbekistan 6.90% 28/02/2032 Reg S	UZ	USD	1,692,727	1,669,421	0.24
Nigeria 7.875% 16/02/2032 Reg S	NG	USD	1,842,086	1,660,039	0.24
Jordan 7.50% 13/01/2029 Reg S	JO	USD	1,593,155	1,625,560	0.24
Pakistan 8.25% 30/09/2025 Reg S	PK	USD	1,639,954	1,620,623	0.23
Senegal 5.375% 08/06/2037 Reg S	SN	EUR	2,059,153	1,609,648	0.23
Panama 4.30% 29/04/2053	PA	USD	2,489,305	1,586,395	0.23
Egypt 8.700% 01/03/2049 Reg S	EG	USD	1,832,128	1,477,360	0.21
Gabon 7.00% 24/11/2031 Reg S	GA	USD	1,821,176	1,461,357	0.21
Argentina 0.75% 09/07/2030	AR	USD	2,055,170	1,389,163	0.20
Sri Lanka 6.825% 18/07/2026 Reg S	LK	USD	2,190,588	1,369,267	0.20
Jordan 5.85% 07/07/2030 Reg S	JO	USD	1,364,139	1,293,359	0.19
Sri Lanka 6.75% 18/04/2028 Reg S	LK	USD	1,991,444	1,250,892	0.18
Sri Lanka 6.85% 03/11/2025 Reg S	LK	USD	1,991,444	1,248,976	0.18
Turkiye 5.75% 11/05/2047	TR	USD	1,593,155	1,237,272	0.18
Zambia 0.50% 31/12/2053 Reg S	ZM	USD	2,205,387	1,210,757	0.18
Iraq 5.80% 15/01/2028 Reg S	IQ	USD	1,228,908	1,184,298	0.17
Kenya 7.00% 22/05/2027 Reg S	KE	USD	1,194,866	1,182,395	0.17
Montenegro 7.25% 12/03/2031 Reg S	ME	USD	1,120,187	1,166,067	0.17
Romanian 2.625% 02/12/2040 Reg S	RO	EUR	1,642,941	1,164,114	0.17
Turkiye 4.875% 16/04/2043	TR	USD	1,593,155	1,148,300	0.17
Kenya 7.25% 28/02/2028 Reg S	KE	USD	1,194,866	1,146,019	0.17
Turkiye 9.375% 14/03/2029	TR	USD	995,722	1,110,653	0.16
Ukraine 1.75% 01/02/2036 Reg S	UA	USD	2,348,261	1,077,999	0.16
Chile 2.75% 31/01/2027	CL	USD	1,095,294	1,048,766	0.15
El Salvador 9.50% 15/07/2052 Reg S	SV	USD	1,095,294	1,047,167	0.15
Ukraine 1.75% 01/02/2035 Reg S	UA	USD	2,228,774	1,037,049	0.15
Dominican Republic 6.60% 01/06/2036 Reg S	DO	USD	951,910	970,575	0.14
Turkiye 6.875% 17/03/2036	TR	USD	995,722	967,809	0.14
Jordan 7.75% 15/01/2028 Reg S	JO	USD	896,150	920,905	0.13
Bahrain 5.25% 25/01/2033 Reg S	BH	USD	995,722	913,236	0.13
El Salvador 7.65% 15/06/2035 Reg S	SV	USD	995,722	873,149	0.13
Kenya 9.75% 16/02/2031 Reg S	KE	USD	796,578	803,026	0.12
Ukraine 1.75% 01/02/2034 Reg S	UA	USD	1,606,961	767,173	0.11
Bolivian 4.50% 20/03/2028 Reg S	BO	USD	1,164,995	732,584	0.11
Suriname 7.95% 15/07/2033 Reg S	SR	USD	757,993	721,989	0.10
Ivory Coast 8.25% 30/01/2037 Reg S	CI	USD	697,005	696,585	0.10
Benin 7.96% 13/02/2038 Reg S	BJ	USD	697,005	687,090	0.10
Honduras 5.625% 24/06/2030 Reg S	HN	USD	697,005	627,511	0.09
Egypts 27.239% 14/01/2025	EG	EGP	32,336,072	625,671	0.09
Honduras 6.25% 19/01/2027 Reg S	HN	USD	620,335	607,540	0.09
Ukraine 7.226% 01/02/2035 Reg S	UA	USD	1,177,788	576,085	0.08
El Salvador 8.25% 10/04/2032 Reg S	SV	USD	597,433	561,046	0.08
Jordan 4.95% 07/07/2025 Reg S	JO	USD	547,647	543,206	0.08
El Salvador 7.625% 01/02/2041 Reg S	SV	USD	647,219	540,442	0.08
Ukraine 11.125% 01/02/2034 Reg S	UA	USD	1,393,716	525,300	0.08
Argentina 3.50% 09/07/2041	AR	USD	995,722	513,030	0.07
Ghana 5.443% 03/01/2030 Reg S	GH	USD	662,254	503,462	0.07
Venezuela 11.75% 21/10/2026 (Defaulted)	VE	USD	3,186,310	491,914	0.07
Romanian 3.75% 07/02/2034 Reg S	RO	EUR	512,797	486,851	0.07
Bolivian 7.50% 02/03/2030 Reg S	BO	USD	766,706	482,611	0.07
Ukraine 6.635% 01/02/2036 Reg S	UA	USD	981,490	476,440	0.07
Dominican Republic 5.875% 30/01/2060 Reg S	DO	USD	497,861	442,130	0.06
Sri Lanka 7.55% 28/03/2030 Reg S	LK	USD	679,082	423,471	0.06
Ukraine 1.75% 01/02/2029 Reg S	UA	USD	643,760	388,308	0.06
Ghana 4.451% 03/07/2026 Reg S	GH	USD	406,159	377,647	0.05
Venezuela 8.25% 13/10/2024 (Defaulted)	VE	USD	1,593,155	222,793	0.03
Venezuela 9.25% 07/05/2028 (Defaulted)	VE	USD	1,493,583	219,411	0.03
Venezuela 7.65% 21/04/2025 (Defaulted)	VE	USD	1,493,583	205,587	0.03
Ukraine 14.781% 01/02/2030 Reg S	UA	USD	372,966	180,865	0.03
				353,356,217	**51.15**
Open Ended Fund					
Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	3,236	65,654,233	9.50
				65,654,233	**9.50**
Securities Admitted to or Dealt on Other Regulated Markets					
Energy					
Petroleos Mexicanos 6.70% 16/02/2032	MX	USD	5,543,184	4,938,613	0.71
Pemex 8.929% 07/02/2033	MX	USD	2,494,284	2,643,781	0.38
Petroleos Mexicanos 7.69% 23/01/2050	MX	USD	2,455,450	1,910,296	0.28
Paraguay 6.00% 09/02/2036 Reg S	PY	USD	646,224	662,961	0.10
El Salvador 0.25% 17/04/2030 Reg S	SV	USD	3,325,711	89,353	0.01
				10,245,004	**1.48**
Materials					
WE Soda Investment 9.50% 06/10/2028 Reg S	GB	USD	3,256,011	3,365,739	0.49
				3,365,739	**0.49**
Consumer Staples					
Ulker Biskuvi Sanayi 7.875% 08/07/2031 Reg S	TR	USD	2,763,129	2,834,514	0.41
				2,834,514	**0.41**
Financials					
Kookmin Bank 4.625% 21/04/2028 Reg S	KR	USD	6,571,765	6,550,249	0.95
Gabon Blue Bond Master 6.097% 01/08/2038 Reg S	US	USD	4,311,476	4,237,748	0.61
Turkiye Varlik 8.25% 14/02/2029	TR	USD	3,564,685	3,745,913	0.54
BBVA Bancomer 8.45% VRN 29/06/2038 Reg S	MX	USD	2,897,551	3,040,603	0.44
Bank of Georgia 9.50% VRN (Perpetual) Reg S	GE	USD	1,518,476	1,490,338	0.22
African Development Bank 5.75% VRN Perpetual	SU	USD	1,518,476	1,470,637	0.21
TC Ziraat Bankasi 8.994% VRN 02/08/2034 Reg S	TR	USD	1,394,011	1,445,011	0.21
Turkiye Garanti 8.375% VRN 28/02/2034 Reg S	TR	USD	1,070,401	1,095,451	0.16
TBC Bank 10.25% VRN (Perpetual) Reg S	GE	USD	298,717	296,536	0.04
				23,372,486	**3.38**

* Security with price determined by the Directors.

A full list of footnotes is given on page 6.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Government					
Philippine 4.75% 05/03/2035	PH	USD	9,957,220	9,765,046	1.41
Philippine 5.175% 05/09/2049	PH	USD	9,957,220	9,646,306	1.40
Philippine 5.25% 14/05/2034	PH	USD	7,467,915	7,601,740	1.10
Philippine 3.75% 14/01/2029	PH	USD	7,467,915	7,216,797	1.04
Paraguay 5.85% 21/08/2033 Reg S	PY	USD	6,546,872	6,624,453	0.96
Peruvian 5.875% 08/08/2054	PE	USD	6,521,979	6,462,198	0.94
Peruvian 5.375% 08/02/2035	PE	USD	6,521,979	6,437,560	0.93
Brazil 7.125% 13/05/2054	BR	USD	5,974,332	5,980,765	0.87
Brazil 6.125% 15/03/2034	BR	USD	5,974,332	5,918,587	0.86
Uruguay 4.375% 23/01/2031	UY	USD	5,873,764	5,784,670	0.84
Philippine 5.17% 13/10/2027	PH	USD	5,476,471	5,574,448	0.81
Nigeria 28.249% 06/03/2025	NG	NGN	8,851,968,577	4,884,368	0.71
Uruguay 5.10% 18/06/2050	UY	USD	4,978,610	4,747,361	0.69
Uruguay 5.25% 10/09/2060	UY	USD	4,978,610	4,738,624	0.69
Uruguay 4.975% 20/04/2055	UY	USD	4,978,610	4,600,662	0.67
Saudi 4.375% 16/04/2029 Reg S	SA	USD	3,982,888	3,936,049	0.57
South Africa 7.30% 20/04/2052	ZA	USD	3,948,038	3,728,102	0.54
Ukraine 1.929% FRN 01/08/2041 Reg S	UA	USD	4,775,483	3,467,803	0.50
Bahrain 6.00% 19/09/2044 Reg S	BH	USD	3,982,888	3,411,879	0.49
Argentina 5.00% 09/01/2038	AR	USD	4,779,466	2,860,243	0.41
Bahrain 7.50% 20/09/2047 Reg S	BH	USD	2,738,235	2,730,507	0.40
Panama 8.00% 01/03/2038	PA	USD	2,477,356	2,617,447	0.38
Philippine 3.229% 29/03/2027	PH	USD	2,489,305	2,418,204	0.35
Panama 7.50% 01/03/2031	PA	USD	2,160,717	2,277,565	0.33
Ivory Coast 6.875% 17/10/2040 Reg S	CI	EUR	2,414,626	2,272,826	0.33
Panama 3.87% 23/07/2060	PA	USD	3,982,888	2,259,183	0.33
Fin. Dpt. Govt of Sharjah 6.50% 23/11/2032 Reg S	AE	USD	2,091,016	2,206,587	0.32
Dominican Republic 7.45% 30/04/2044 Reg S	DO	USD	1,991,444	2,169,846	0.31
Dominican Republic 6.00% 22/02/2033 Reg S	DO	USD	1,991,444	1,965,303	0.28
Dominican Republic 5.50% 22/02/2029 Reg S	DO	USD	1,991,444	1,961,406	0.28
Panama 4.50% 01/04/2056	PA	USD	2,987,166	1,930,471	0.28
Panama 4.50% 16/04/2050	PA	USD	2,588,877	1,731,922	0.25
Mozambique 9.00% 15/09/2031 Reg S	MZ	USD	1,722,599	1,443,818	0.21
Jordan 6.125% 29/01/2026 Reg S	JO	USD	1,344,225	1,340,049	0.19
Jordan 5.75% 31/01/2027 Reg S	JO	USD	1,194,866	1,175,910	0.17
Turkiye 9.875% 15/01/2028	TR	USD	995,722	1,113,812	0.16
Jordan 7.375% 10/10/2047 Reg S	JO	USD	926,021	845,467	0.12
Senegal 6.25% 23/05/2033 Reg S	SN	USD	995,722	825,142	0.12
Ethiopia 6.625% 11/12/2024 Reg S	ET	USD	927,017	732,575	0.11
Barbados 6.50% 01/10/2029 Reg S	BB	USD	623,322	603,064	0.09
Tajikistan 7.125% 14/09/2027 Reg S	TJ	USD	572,540	559,999	0.08
Venezuela 11.95% 05/08/2031 (Defaulted)	VE	USD	3,186,310	500,201	0.07
Venezuela 9.25% 15/09/2027 (Defaulted)	VE	USD	3,186,310	475,955	0.07
				149,544,920	**21.65**
Communication Services					
Turk Telekomunikasyon 7.375% 20/05/2029 Reg S	TR	USD	2,364,840	2,416,271	0.35
				2,416,271	**0.35**
Unlisted					
Energy					
PDVSA 6.00% 15/11/2026 Reg S (Defaulted)	VE	USD	4,978,610	492,113	0.07
Petroleos de VE 9.75% 17/05/2035 Reg S (Defaulted)	VE	USD	4,182,032	466,297	0.07
PDVSA 12.75% 17/02/2022 Reg S (Defaulted)	VE	USD	3,982,888	446,776	0.06
Petroleos de Venez. 5.375% 12/04/2027 (Defaulted)	VE	USD	796,578	77,467	0.01
Petroleos de Venez. 5.500% 12/04/2037 (Defaulted)	VE	USD	597,433	59,759	0.01
PDVSA 6.00% 16/05/2024 Reg S (Defaulted)	VE	USD	398,289	37,837	0.01
				1,580,249	**0.23**
Utilities					
NPC Ukrenergo 6.875% 09/11/2028 Reg S (Defaulted)	UA	USD	901,128	593,590	0.09
				593,590	**0.09**
Materials					
Pearl Hldg II 6.00% (Perpetual) Reg S (Defaulted)	KY	USD	617,631	12,677	0.00
Sino-Forest 6.25% 21/10/2017 Reg S (Defaulted)*	CA	USD	7,179,156	72	0.00
Sino Forest 0.00% 28/07/2014 (Defaulted)*	CA	USD	657,177	7	0.00
				12,756	**0.00**
Industrials					
Ukraine Railways 7.875% 15/07/2028 (Defaulted)	GB	USD	621,331	481,127	0.07
				481,127	**0.07**
Consumer Discretionary					
Future Retail 5.60% 22/01/2025 Reg S (Defaulted)	IN	USD	1,936,679	9,703	0.00
				9,703	**0.00**
Financials					
Sovcombank 7.60% (Perpetual) Reg S (Defaulted)*	IE	USD	17,599,386	176	0.00
Alfa Bank 5.50% 26/10/2031 Reg S (Defaulted)*	IE	USD	8,588,102	86	0.00
GTLK Europe Capital 4.349% 27/02/2029 (Defaulted)*	IE	USD	8,523,380	85	0.00
Bulgaria Steel Fin. 12.00% 04/05/2013 (Defaulted)*	NL	EUR	298,717	3	0.00
				350	**0.00**
Government					
Nigeria 28.460% 25/02/2025	NG	NGN	1,483,625,780	824,191	0.12
				824,191	**0.12**
Fractions				(5)	(0.00)

	Market Value	% Net Assets
Total Investments (Cost USD 733,310,273)	**679,960,048**	**98.43**

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Forward Foreign Exchange Contracts			
Bought USD Sold COP at 0.00023655 13/11/2024	6,985,336	316,573	0.05
Bought TRY Sold USD at 36.01499999 13/11/2024	6,991,868	288,468	0.04
Bought USD Sold EUR at 1.09718600 13/11/2024	20,933,660	213,712	0.03
Bought USD Sold COP at 0.00023972 13/11/2024	2,981,512	176,960	0.03
Bought USD Sold MYR at 0.24055810 13/11/2024	3,272,526	174,057	0.03
Bought USD Sold CLP at 0.00108419 13/11/2024	3,147,302	133,624	0.02
Bought ZAR Sold USD at 18.11571500 13/11/2024	4,926,912	126,500	0.02
Bought USD Sold KRW at 0.00075335 13/11/2024	3,162,560	122,155	0.02
Bought USD Sold MXN at 0.05126607 13/11/2024	3,541,153	101,798	0.01
Bought USD Sold MXN at 0.05100005 13/11/2024	3,650,318	85,451	0.01
Bought USD Sold EUR at 1.11847210 13/11/2024	1,034,949	30,849	0.00
Bought EUR Sold USD at 0.92676001 13/11/2024	2,061,796	13,509	0.00
Bought INR Sold USD at 84.26000006 13/11/2024	6,477,735	11,101	0.00
Bought USD Sold CNY at 0.14042577 13/11/2024	10,105,338	3,312	0.00
Bought USD Sold CNY at 0.14058791 13/11/2024	1,162,963	1,724	0.00
Bought USD Sold MXN at 0.05124000 13/11/2024	50	1	0.00
Bought USD Sold TRY at 0.02670544 13/11/2024	56,626	(4,321)	(0.00)
Bought INR Sold USD at 83.97100002 13/11/2024	4,563,405	(7,858)	(0.00)
Bought MYR Sold USD at 4.34000000 13/11/2024	3,301,254	(28,729)	(0.00)
Bought EUR Sold USD at 0.89696154 13/11/2024	1,801,701	(46,505)	(0.01)
Bought USD Sold TWD at 0.03111194 13/11/2024	11,174,807	(53,154)	(0.01)
Bought KRW Sold USD at 1331.16000046 13/11/2024	3,275,437	(112,877)	(0.02)
Bought CLP Sold USD at 918.45000029 13/11/2024	3,294,857	(147,555)	(0.02)
Bought BRL Sold USD at 5.48239999 13/11/2024	3,699,449	(196,755)	(0.03)
Bought BRL Sold USD at 5.44877000 13/11/2024	3,697,064	(218,101)	(0.03)
Bought USD Sold ZAR at 0.05407598 13/11/2024	5,053,525	(226,891)	(0.03)
Bought COP Sold USD at 4070.30000318 13/11/2024	3,237,001	(255,489)	(0.04)
Bought CLP Sold USD at 898.05000058 13/11/2024	7,399,407	(488,362)	(0.07)
		13,197	**0.00**
A Shares (EUR) (hedged)			
Bought USD Sold EUR at 1.08682010 06/11/2024	2,765,503	2,628	0.00
Bought USD Sold EUR at 1.10536006 06/11/2024	67,970	1,225	0.00
Bought USD Sold EUR at 1.09783696 06/11/2024	52,878	587	0.00
Bought USD Sold EUR at 1.09549960 06/11/2024	53,964	483	0.00
Bought USD Sold EUR at 1.08460704 06/11/2024	63,193	(69)	(0.00)
Bought USD Sold EUR at 1.08264377 06/11/2024	42,671	(124)	(0.00)
Bought EUR Sold USD at 0.91900294 06/12/2024	2,771,482	(2,539)	(0.00)
Bought EUR Sold USD at 0.89253623 06/11/2024	3,143,290	(97,111)	(0.01)
		(94,920)	**(0.01)**
A-ACC Shares (EUR) (hedged)			
Bought USD Sold EUR at 1.08597070 06/11/2024	39,563,408	6,649	0.00
Bought USD Sold EUR at 1.07882081 06/11/2024	601,635	(3,861)	(0.00)
Bought EUR Sold USD at 0.91971961 06/12/2024	39,618,053	(5,432)	(0.00)
Bought EUR Sold USD at 0.89274914 06/11/2024	41,435,604	(1,270,561)	(0.18)
		(1,273,205)	**(0.18)**
A-ACC Shares (HUF) (hedged)			
Bought HUF Sold USD at 377.17260008 06/12/2024	22,881,731	40,735	0.01
Bought USD Sold HUF at 0.00268229 06/11/2024	508,980	4,244	0.00
Bought USD Sold HUF at 0.00267473 06/11/2024	361,858	1,989	0.00
Bought HUF Sold USD at 366.42070273 06/11/2024	485,586	(12,277)	(0.00)
Bought HUF Sold USD at 362.27298517 06/11/2024	370,130	(13,442)	(0.00)
Bought HUF Sold USD at 355.82557100 06/11/2024	639,600	(34,197)	(0.00)
Bought USD Sold HUF at 0.00265532 06/11/2024	22,957,669	(41,300)	(0.01)
Bought HUF Sold USD at 355.46727003 06/11/2024	23,681,868	(1,288,761)	(0.19)
		(1,343,009)	**(0.19)**
A-ACC Shares (SEK) (hedged)			
Bought USD Sold SEK at 0.09688659 06/11/2024	26,524	934	0.00
Bought USD Sold SEK at 0.09362205 06/11/2024	1,521,654	491	0.00
Bought USD Sold SEK at 0.09517507 06/11/2024	25,644	434	0.00
Bought SEK Sold USD at 10.66524722 06/12/2024	1,524,428	(462)	(0.00)
Bought SEK Sold USD at 10.06378201 06/11/2024	1,670,923	(97,101)	(0.01)
		(95,704)	**(0.01)**
A-HMDIST (G) Shares (PLN) (hedged)			
Bought PLN Sold USD at 4.01371000 06/12/2024	8,340,438	3	0.00
Bought USD Sold PLN at 0.24936972 06/11/2024	8,348,370	(445)	(0.00)
Bought PLN Sold USD at 3.93942995 06/11/2024	347,411	(6,105)	(0.00)
Bought PLN Sold USD at 3.82344000 06/11/2024	8,397,543	(390,478)	(0.06)
		(397,025)	**(0.06)**
A-MDIST Shares (AUD) (hedged)			
Bought USD Sold AUD at 0.65711900 06/11/2024	1,744,082	2,672	0.00
Bought USD Sold AUD at 0.67441022 06/11/2024	26,966	752	0.00
Bought USD Sold AUD at 0.65753914 06/11/2024	50,127	109	0.00
Bought AUD Sold USD at 1.50893516 06/11/2024	39,763	(396)	(0.00)
Bought AUD Sold USD at 1.52134523 06/12/2024	1,747,269	(2,641)	(0.00)
Bought AUD Sold USD at 1.44288048 06/11/2024	1,882,138	(100,330)	(0.01)
		(99,834)	**(0.01)**
E-ACC Shares (EUR) (hedged)			
Bought USD Sold EUR at 1.08673000 06/11/2024	753,537	654	0.00
Bought USD Sold EUR at 1.08460683 06/11/2024	27,036	(29)	(0.00)

Schedule of Investments as at 31 October 2024

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Bought EUR Sold USD at 0.91907879 06/12/2024	755,104	(630)	(0.00)
Bought EUR Sold USD at 0.89251225 06/11/2024	805,479	(24,906)	(0.00)
		(24,911)	**(0.00)**
E-MDIST Shares (EUR) (hedged)			
Bought USD Sold EUR at 1.09783699 06/11/2024	366,888	4,071	0.00
Bought USD Sold EUR at 1.08596070 06/11/2024	22,998,297	3,653	0.00
Bought USD Sold EUR at 1.08401289 06/11/2024	353,858	(579)	(0.00)
Bought EUR Sold USD at 0.91972832 06/12/2024	23,029,844	(2,940)	(0.00)
Bought EUR Sold USD at 0.89276508 06/11/2024	24,468,923	(749,879)	(0.11)
		(745,674)	**(0.11)**
I-ACC Shares (EUR) (hedged)			
Bought USD Sold EUR at 1.08682010 06/11/2024	4,506,238	4,283	0.00
Bought USD Sold EUR at 1.11335000 06/11/2024	99,458	2,525	0.00
Bought EUR Sold USD at 0.91900294 06/12/2024	4,515,981	(4,138)	(0.00)
Bought EUR Sold USD at 0.90231274 06/11/2024	985,357	(19,983)	(0.00)
Bought EUR Sold USD at 0.89253623 06/11/2024	3,756,374	(116,052)	(0.02)
		(133,365)	**(0.02)**
Y-ACC Shares (EUR) (hedged)			
Bought USD Sold EUR at 1.08673000 06/11/2024	127,037	110	0.00
Bought USD Sold EUR at 1.08401364 06/11/2024	2,389	(4)	(0.00)
Bought EUR Sold USD at 0.91907880 06/12/2024	127,301	(106)	(0.00)
Bought EUR Sold USD at 0.89251225 06/11/2024	133,556	(4,130)	(0.00)
		(4,130)	**(0.00)**
Y-QDIST Shares (EUR) (hedged)			
Bought USD Sold EUR at 1.08597070 06/11/2024	73,010,029	12,270	0.00
Bought USD Sold EUR at 1.08401290 06/11/2024	1,436,606	(2,349)	(0.00)
Bought USD Sold EUR at 1.08226610 06/11/2024	1,762,343	(5,717)	(0.00)
Bought EUR Sold USD at 0.91971961 06/12/2024	73,110,869	(10,025)	(0.00)
Bought USD Sold EUR at 1.08069200 06/11/2024	6,340,243	(29,758)	(0.00)
Bought EUR Sold USD at 0.89192174 06/11/2024	85,239,541	(2,690,320)	(0.39)
		(2,725,899)	**(0.39)**

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
Futures				
US 10 Year Ultra Bond Future 19/12/2024	USD	(88,131,008)	2,559,149	0.37
Euro-Bund Bond Future 06/12/2024	EUR	(31,102,970)	248,524	0.04
US Ultra Bond Future 19/12/2024	USD	(750,339)	17,550	0.00
Euro-Schatz Bond Future 06/12/2024	EUR	5,304,211	(5,157)	(0.00)
US 2 Year Bond Future 31/12/2024	USD	12,303,390	(86,814)	(0.01)
Euro-Bobl Bond Future 06/12/2024	EUR	25,175,935	(127,240)	(0.02)
US Treasury 10 Year Bond Future 19/12/2024	USD	22,775,647	(748,353)	(0.11)
US Treasury 5 Year Bond Future 31/12/2024	USD	48,052,529	(1,233,983)	(0.18)
US Long Bond Future 19/12/2024	USD	95,397,107	(5,093,748)	(0.74)
			(4,470,072)	**(0.65)**
Other Assets and Liabilities			22,273,942	3.20
Net Assets			**690,839,439**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
Ireland	IE	9.50
Saudi Arabia	SA	6.49
Indonesia	ID	6.28
Philippines	PH	6.11
Chile	CL	4.90
Peru	PE	4.08
Uruguay	UY	3.64
United Arab Emirates	AE	3.53
Turkey	TR	3.41
Egypt	EG	3.06
Cayman Islands	KY	2.94
Dominican Republic	DO	2.74
Brazil	BR	2.60
Nigeria	NG	2.57
Hungary	HU	2.46
Korea	KR	1.91
Argentina	AR	1.91
Bahrain	BH	1.83
Mexico	MX	1.81
Panama	PA	1.80
Angola	AO	1.42
Supranational	SU	1.34
Ukraine	UA	1.32
Kazakhstan	KZ	1.30
Ecuador	EC	1.27
Uzbekistan	UZ	1.25
Jordan	JO	1.12
Ivory Coast	CI	1.06
Paraguay	PY	1.05
Colombia	CO	0.99
Ghana	GH	0.96
Kenya	KE	0.89
Sri Lanka	LK	0.89
Pakistan	PK	0.85
Guatemala	GT	0.76
Serbia	RS	0.76
Morocco	MA	0.72
USA	US	0.61
UK	GB	0.56
South Africa	ZA	0.54
Venezuela	VE	0.54
Zambia	ZM	0.47
Poland	PL	0.45
El Salvador	SV	0.45
Senegal	SN	0.35
Rwanda	RW	0.34
Azerbaijan	AZ	0.28
Georgia	GE	0.26
Tunisia	TN	0.25
Romania	RO	0.24
Gabon	GA	0.21
Mozambique	MZ	0.21
Honduras	HN	0.18
Bolivia	BO	0.18
Iraq	IQ	0.17
Mayotte	ME	0.17
Ethiopia	ET	0.11
Surinam	SR	0.10
Benin	BJ	0.10
Barbados	BB	0.09
Tajikistan	TJ	0.08
India	IN	0.00
Canada	CA	0.00
Netherlands	NL	0.00
Cash and other net assets		1.57

Emerging Market Local Currency Debt Fund [4,8]

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Financials					
Int. American Dev Bank 7.35% 06/10/2030 GMTN	SU	INR	700,363,618	8,445,884	4.99
KfW (UGTD) 2.52% 23/03/2026 EMTN	DE	CNY	27,183,063	3,834,983	2.27
EBRD 36.426% 12/04/2027	SU	TRY	70,356,163	960,051	0.57
EBRD 39.241% 25/08/2025 GMTN	SU	TRY	31,980,074	867,454	0.51
EBRD 6.30% 26/10/2027 GMTN	SU	INR	54,366,126	635,956	0.38
Inter-American Dev. Bank 7.00% 17/04/2033 EMTN	SU	INR	51,487,919	610,498	0.36
Indonesia 7.00% 15/05/2027 EMTN	ID	IDR	5,026,308,211	324,114	0.19
				15,678,940	**9.26**
Government					
Indonesia 8.75% 15/05/2031	ID	IDR	183,873,911,948	12,914,521	7.63
Brazil 14.771% 01/01/2027	BR	BRL	62,178,858	10,201,351	6.03
Czech Republic 1.75% 23/06/2032	CZ	CZK	152,113,221	5,585,974	3.30
Poland 7.50% 25/07/2028	PL	PLN	17,589,041	4,692,741	2.77
Brazil 13.989% 01/01/2029	BR	BRL	21,714,470	3,425,659	2.02
Poland 2.50% 25/07/2026	PL	PLN	12,792,030	3,063,002	1.81
BTPCL 4.70% 01/09/2030	CL	CLP	2,590,385,984	2,562,241	1.51
Egypts 27.856% 11/03/2025	EG	EGP	119,925,277	2,227,280	1.32
Czech Republic 2.50% 25/08/2028	CZ	CZK	48,897,533	2,011,279	1.19
Indonesia 7.50% 15/06/2035	ID	IDR	30,023,852,755	1,995,462	1.18
Indonesia 7.00% 15/09/2030	ID	IDR	27,183,062,793	1,752,169	1.04
Romania 5.00% 12/02/2029	RO	RON	8,011,009	1,657,155	0.98
Czech Republic 0.25% 10/02/2027	CZ	CZK	39,495,391	1,572,434	0.93
Poland 3.75% 25/05/2027	PL	PLN	6,396,015	1,543,968	0.91
Mexico 7.75% 23/11/2034	MX	MXN	34,218,679	1,463,298	0.86
Czech Republic 2.75% 23/07/2029	CZ	CZK	33,323,237	1,368,614	0.81
Mexico 7.50% 26/05/2033	MX	MXN	28,782,066	1,227,650	0.73
Czech Republic 2.00% 13/10/2033	CZ	CZK	32,939,476	1,197,308	0.71
Indonesia 6.375% 15/04/2032	ID	IDR	18,548,442,847	1,154,435	0.68
Romania 4.75% 11/10/2034	RO	RON	6,188,144	1,144,817	0.68
Indonesia 9.50% 15/07/2031	ID	IDR	13,511,581,212	983,612	0.58
Poland 6.00% 25/10/2033	PL	PLN	3,837,609	964,358	0.57
Hungary 4.75% 24/11/2032	HU	HUF	405,187,536	944,511	0.56
Czech Republic 1.20% 13/03/2031	CZ	CZK	25,424,159	927,368	0.55
Indonesia 6.625% 15/02/2034	ID	IDR	14,391,033,243	905,136	0.53
Romania 6.70% 25/02/2032	RO	RON	3,997,509	860,087	0.51
Czech Republic 0.95% 15/05/2030	CZ	CZK	22,641,892	834,515	0.49
Brazil 12.790% 01/01/2031	BR	BRL	4,868,966	744,789	0.44
Indonesia 7.75% 15/04/2031	ID	IDR	10,786,559,117	729,596	0.43
Romania 8.25% 29/09/2032	RO	RON	3,070,087	721,943	0.43
Indonesia 8.25% 15/05/2036	ID	IDR	8,354,794,300	585,384	0.35
Indonesia 8.25% 15/06/2032	ID	IDR	8,298,829,170	578,978	0.34
Hungary 3.00% 25/04/2041	HU	HUF	316,602,731	518,645	0.31
Hungary 7.00% 24/10/2035	HU	HUF	181,103,158	486,349	0.29
Indonesia 6.625% 15/05/2033	ID	IDR	7,515,317,360	473,716	0.28
Indonesia 8.375% 15/04/2039	ID	IDR	6,584,697,211	472,273	0.28
Brazil 12.673% 01/01/2033	BR	BRL	3,134,047	470,182	0.28
Indonesia 8.375% 15/03/2034	ID	IDR	6,523,935,070	457,395	0.27
Indonesia 7.50% 15/04/2040	ID	IDR	6,140,174,184	409,351	0.24
Turkiye 12.60% 01/10/2025	TR	TRY	15,990,037	370,355	0.22
Turkiye 16.90% 02/09/2026	TR	TRY	15,990,037	348,283	0.21
Indonesia 7.50% 15/05/2038	ID	IDR	5,040,379,443	334,521	0.20
Serbia 4.50% 20/08/2032	RS	RSD	31,992,866	289,704	0.17
Egypts 27.239% 14/01/2025	EG	EGP	12,792,030	247,513	0.15
BTPCL 6.00% 01/04/2033	CL	CLP	175,890,406	186,593	0.11
Romania 4.25% 28/04/2036	RO	RON	831,482	143,874	0.08
Turkiye 11.70% 13/11/2030	TR	TRY	8,314,819	136,908	0.08
Serbia 5.875% 08/02/2028	RS	RSD	12,919,950	126,911	0.07
Serbia 4.50% 11/01/2026	RS	RSD	12,686,495	118,028	0.07
Hungary 4.00% 28/04/2051	HU	HUF	61,401,742	104,562	0.06
Turkiye 17.30% 19/07/2028	TR	TRY	5,116,812	103,205	0.06
Turkiye 26.20% 05/10/2033	TR	TRY	1,599,004	43,465	0.03
Turkiye 17.80% 13/07/2033	TR	TRY	1,918,804	37,181	0.02
				78,420,649	**46.32**
Open Ended Fund					
Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	442	8,961,115	5.29
				8,961,115	**5.29**
Securities Admitted to or Dealt on Other Regulated Markets					
Government					
Malaysia 2.632% 15/04/2031	MY	MYR	46,099,276	9,772,153	5.77
South Africa 8.875% 28/02/2035	ZA	ZAR	130,478,701	6,625,203	3.91
Thailand 3.775% 25/06/2032	TH	THB	185,804,229	6,044,898	3.57
Thailand 3.35% 17/06/2033	TH	THB	110,798,164	3,523,487	2.08
Peru 5.35% 12/08/2040	PE	PEN	15,030,635	3,293,006	1.95
Colombia TES 7.25% 18/10/2034	CO	COP	15,974,046,900	2,842,454	1.68
Poland 5.75% 25/04/2029	PL	PLN	10,697,335	2,687,624	1.59
Peru 7.60% 12/08/2039	PE	PEN	9,805,091	2,686,807	1.59
Thailand 2.00% 17/12/2031	TH	THB	85,754,568	2,491,168	1.47
Malaysia 3.582% 15/07/2032	MY	MYR	9,753,923	2,178,775	1.29
South Africa 8.00% 31/01/2030	ZA	ZAR	36,393,324	1,953,789	1.15
Nigeria 28.249% 06/03/2025	NG	NGN	3,405,877,868	1,879,306	1.11
South Africa 9.00% 31/01/2040	ZA	ZAR	36,305,379	1,728,015	1.02
South Africa 8.75% 28/02/2048	ZA	ZAR	37,608,567	1,699,045	1.00
Thailand 3.39% 17/06/2037	TH	THB	47,970,111	1,542,294	0.91
South Africa 8.50% 31/01/2037	ZA	ZAR	19,220,024	912,431	0.54
Colombia TES 7.25% 26/10/2050	CO	COP	5,884,621,413	867,935	0.51
Thailand 3.30% 17/06/2038	TH	THB	27,007,172	859,983	0.51
South Africa 8.75% 31/01/2044	ZA	ZAR	18,636,388	845,067	0.50
Malaysia 3.899% 16/11/2027	MY	MYR	3,600,956	830,822	0.49
Colombia TES 7.00% 30/06/2032	CO	COP	4,157,409,604	769,976	0.45
Malaysia 4.696% 15/10/2042	MY	MYR	3,038,107	745,705	0.44
Malaysia 4.457% 31/03/2053	MY	MYR	2,878,207	681,239	0.40
Malaysia 4.065% 15/06/2050	MY	MYR	2,795,058	623,965	0.37
Uruguay 9.75% 20/07/2033	UY	UYU	23,754,159	586,183	0.35
Malaysia 3.757% 22/05/2040	MY	MYR	2,398,506	529,222	0.31
Colombia TES 6.25% 09/07/2036	CO	COP	3,277,957,572	511,028	0.30
Malaysia 3.733% 15/06/2028	MY	MYR	1,279,203	293,145	0.17
Uruguay 8.25% 21/05/2031	UY	UYU	4,066,266	92,980	0.05
Malaysia 4.642% 07/11/2033	MY	MYR	319,801	76,916	0.05
Thailand 4.675% 29/06/2044	TH	THB	1,279,203	47,297	0.03
Uruguay 8.50% 15/03/2028 Reg S	UY	UYU	1,829,260	43,397	0.03
				60,265,315	**35.60**
Unlisted					
Government					
Nigeria 28.460% 25/02/2025	NG	NGN	615,616,422	341,990	0.20
Russia 7.65% 01/04/2030 (Defaulted)*	RU	RUB	22,386,052	2	0.00
RussiaN 7.70% 01/03/2039*	RU	RUB	9,594,022	1	0.00
Russia 7.25% 01/05/2034*	RU	RUB	11,512,827	1	0.00
				341,994	**0.20**
Fractions				(4)	(0.00)
Total Investments (Cost USD 169,778,454)				**163,668,009**	**96.68**

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Forward Foreign Exchange Contracts			
Bought USD Sold MYR at 0.24286582 13/11/2024	5,266,658	333,331	0.20
Bought USD Sold COP at 0.00023655 13/11/2024	3,475,878	157,525	0.09
Bought TRY Sold USD at 36.01500000 13/11/2024	3,199,064	131,986	0.08
Bought THB Sold USD at 35.32900000 13/11/2024	2,253,894	107,165	0.06
Bought USD Sold IDR at 0.00006604 13/11/2024	2,380,495	89,821	0.05
Bought USD Sold MYR at 0.24055809 13/11/2024	1,642,722	87,372	0.05
Bought USD Sold IDR at 0.00006458 13/11/2024	5,356,498	79,169	0.05
Bought USD Sold IDR at 0.00006471 13/11/2024	4,546,033	76,507	0.05
Bought USD Sold BRL at 0.18158344 13/11/2024	1,357,715	69,832	0.04
Bought USD Sold COP at 0.00023972 13/11/2024	1,164,652	69,125	0.04
Bought USD Sold THB at 0.03092873 13/11/2024	1,570,752	67,677	0.04
Bought USD Sold COP at 0.00023882 13/11/2024	1,120,916	62,068	0.04
Bought MYR Sold USD at 4.44820000 13/11/2024	3,441,370	55,102	0.03
Bought USD Sold CLP at 0.00108419 13/11/2024	1,288,335	54,698	0.03
Bought USD Sold MYR at 0.23150828 13/11/2024	3,957,243	53,685	0.03
Bought USD Sold BRL at 0.17565894 13/11/2024	2,891,062	49,520	0.03
Bought ZAR Sold USD at 18.11571501 13/11/2024	1,832,563	47,052	0.03
Bought USD Sold MXN at 0.05126607 13/11/2024	1,622,110	46,631	0.03
Bought USD Sold KRW at 0.00075335 13/11/2024	1,179,813	45,571	0.03
Bought THB Sold USD at 34.11340000 13/11/2024	3,926,070	45,159	0.03
Bought TRY Sold USD at 36.84663599 13/11/2024	637,768	41,647	0.02
Bought USD Sold MXN at 0.05100005 13/11/2024	1,772,298	41,488	0.02
Bought USD Sold COP at 0.00023798 13/11/2024	786,316	40,633	0.02
Bought USD Sold CZK at 0.04332818 13/11/2024	3,669,320	38,163	0.02
Bought USD Sold MXN at 0.05065420 13/11/2024	1,960,512	32,288	0.02
Bought USD Sold PEN at 0.26731535 13/11/2024	3,758,684	29,188	0.02
Bought IDR Sold USD at 16009.00001270 13/11/2024	1,352,525	25,358	0.01
Bought USD Sold CZK at 0.04408922 13/11/2024	897,976	25,276	0.01
Bought TRY Sold USD at 35.95610998 13/11/2024	586,955	23,217	0.01
Bought USD Sold THB at 0.02985877 13/11/2024	3,252,107	22,768	0.01
Bought ZAR Sold USD at 18.05332900 13/11/2024	791,578	17,528	0.01
Bought USD Sold THB at 0.03099622 13/11/2024	375,032	17,012	0.01
Bought USD Sold MYR at 0.24003841 13/11/2024	309,786	15,772	0.01
Bought USD Sold BRL at 0.18257337 13/11/2024	270,295	15,452	0.01
Bought USD Sold PLN at 0.25985915 13/11/2024	355,462	15,012	0.01
Bought TRY Sold USD at 37.18975179 13/11/2024	171,313	12,886	0.01
Bought USD Sold KRW at 0.00074938 13/11/2024	381,790	12,653	0.01
Bought USD Sold ZAR at 0.05778931 13/11/2024	584,006	12,082	0.01
Bought USD Sold INR at 0.01192239 13/11/2024	4,187,600	11,985	0.01
Bought USD Sold CLP at 0.00106059 13/11/2024	555,940	10,991	0.01
Bought USD Sold MYR at 0.23193784 13/11/2024	598,462	9,244	0.01
Bought USD Sold THB at 0.03021604 13/11/2024	475,091	9,051	0.01
Bought USD Sold MYR at 0.23256896 13/11/2024	495,614	9,025	0.01
Bought USD Sold COP at 0.00023602 13/11/2024	175,272	7,539	0.00
Bought USD Sold PLN at 0.25797457 13/11/2024	194,236	6,735	0.00
Bought USD Sold BRL at 0.17547554 13/11/2024	402,184	6,462	0.00
Bought USD Sold IDR at 0.00006431 13/11/2024	570,781	6,008	0.00
Bought USD Sold BRL at 0.17641569 13/11/2024	278,690	5,995	0.00
Bought USD Sold CZK at 0.04365078 13/11/2024	277,114	4,967	0.00
Bought USD Sold HUF at 0.00270195 13/11/2024	285,064	4,588	0.00
Bought USD Sold IDR at 0.00006456 13/11/2024	310,769	4,504	0.00
Bought USD Sold BRL at 0.17646805 13/11/2024	204,406	4,459	0.00
Bought USD Sold RON at 0.22214230 13/11/2024	210,469	3,792	0.00
Bought IDR Sold USD at 16073.99997305 13/11/2024	162,802	3,726	0.00
Bought USD Sold PLN at 0.25219381 13/11/2024	302,438	3,475	0.00
Bought ZAR Sold USD at 17.86998998 13/11/2024	288,841	3,398	0.00
Bought USD Sold PLN at 0.25193567 13/11/2024	258,822	2,706	0.00
Bought INR Sold USD at 84.25999999 13/11/2024	1,578,512	2,705	0.00

* Security with price determined by the Directors.

A full list of footnotes is given on page 6.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Schedule of Investments as at 31 October 2024

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Bought USD Sold IDR at 0.00006422 13/11/2024	268,355	2,476	0.00
Bought USD Sold CZK at 0.04340566 13/11/2024	179,883	2,196	0.00
Bought USD Sold MXN at 0.05007332 13/11/2024	310,305	1,493	0.00
Bought USD Sold ZAR at 0.05679701 13/11/2024	412,447	1,304	0.00
Bought USD Sold IDR at 0.00006368 13/11/2024	1,561,389	962	0.00
Bought USD Sold MXN at 0.04998304 13/11/2024	292,249	877	0.00
Bought TWD Sold USD at 32.05900013 13/11/2024	258,771	565	0.00
Bought USD Sold MXN at 0.04986328 13/11/2024	619,543	370	0.00
Bought USD Sold PEN at 0.26532941 13/11/2024	522,970	146	0.00
Bought USD Sold CNY at 0.14043563 13/11/2024	200,091	80	0.00
Bought USD Sold RON at 0.21826227 13/11/2024	305,445	72	0.00
Bought USD Sold EUR at 1.09710231 13/11/2024	4,515	46	0.00
Bought USD Sold KRW at 0.00073192 13/11/2024	577	5	0.00
Bought USD Sold HKD at 0.12868000 13/11/2024	658	0	0.00
Bought INR Sold USD at 84.10599980 13/11/2024	513,409	(60)	(0.00)
Bought USD Sold ILS at 0.26470204 13/11/2024	9,229	(86)	(0.00)
Bought USD Sold CNY at 0.14031326 13/11/2024	259,081	(123)	(0.00)
Bought USD Sold INR at 0.01188467 13/11/2024	421,259	(131)	(0.00)
Bought USD Sold INR at 0.01188159 13/11/2024	966,582	(551)	(0.00)
Bought USD Sold PLN at 0.24859408 13/11/2024	262,330	(774)	(0.00)
Bought INR Sold USD at 84.05899995 13/11/2024	1,177,909	(796)	(0.00)
Bought USD Sold THB at 0.02954672 13/11/2024	249,256	(878)	(0.00)
Bought INR Sold USD at 83.77500030 13/11/2024	277,890	(1,126)	(0.00)
Bought USD Sold TRY at 0.02876831 13/11/2024	253,072	(1,256)	(0.00)
Bought CNY Sold USD at 7.12120000 13/11/2024	4,272,348	(1,400)	(0.00)
Bought PEN Sold USD at 3.75220000 13/11/2024	309,471	(1,457)	(0.00)
Bought USD Sold ZAR at 0.05586230 13/11/2024	184,161	(2,458)	(0.00)
Bought PLN Sold USD at 3.95393171 13/11/2024	189,344	(2,683)	(0.00)
Bought INR Sold USD at 83.81279987 13/11/2024	765,054	(2,756)	(0.00)
Bought USD Sold IDR at 0.00006275 13/11/2024	198,427	(2,769)	(0.00)
Bought CNY Sold USD at 7.04807496 13/11/2024	264,713	(2,804)	(0.00)
Bought ZAR Sold USD at 17.46767899 13/11/2024	265,871	(2,929)	(0.00)
Bought INR Sold USD at 83.97100007 13/11/2024	1,856,829	(3,197)	(0.00)
Bought USD Sold MYR at 0.22551982 13/11/2024	268,515	(3,397)	(0.00)
Bought BRL Sold USD at 5.69855003 13/11/2024	259,610	(4,116)	(0.00)
Bought INR Sold USD at 83.93770005 13/11/2024	1,984,583	(4,203)	(0.00)
Bought RON Sold USD at 4.55913300 13/11/2024	829,676	(4,271)	(0.00)
Bought MXN Sold USD at 19.76981203 13/11/2024	342,030	(5,062)	(0.00)
Bought USD Sold ZAR at 0.05592534 13/11/2024	416,195	(5,092)	(0.00)
Bought USD Sold PEN at 0.26420777 13/11/2024	1,348,610	(5,327)	(0.00)
Bought PEN Sold USD at 3.70258500 13/11/2024	303,685	(5,427)	(0.00)
Bought IDR Sold USD at 15338.49991481 13/11/2024	257,608	(6,162)	(0.00)
Bought USD Sold TRY at 0.02840807 13/11/2024	367,547	(6,403)	(0.00)
Bought CNY Sold USD at 6.98289399 13/11/2024	335,468	(6,623)	(0.00)
Bought THB Sold USD at 32.81899997 13/11/2024	256,677	(6,899)	(0.00)
Bought USD Sold THB at 0.02862082 13/11/2024	224,441	(7,799)	(0.00)
Bought MXN Sold USD at 19.87004200 13/11/2024	899,335	(8,819)	(0.01)
Bought MYR Sold USD at 4.36000000 13/11/2024	2,321,563	(9,598)	(0.01)
Bought MXN Sold USD at 19.97490099 13/11/2024	2,134,582	(9,778)	(0.01)
Bought USD Sold ZAR at 0.05407794 13/11/2024	231,401	(10,381)	(0.01)
Bought MYR Sold USD at 4.34000000 13/11/2024	1,284,656	(11,179)	(0.01)
Bought MYR Sold USD at 4.24098382 13/11/2024	357,883	(11,208)	(0.01)
Bought RON Sold USD at 4.50387601 13/11/2024	838,932	(14,434)	(0.01)
Bought PLN Sold USD at 3.84636699 13/11/2024	402,914	(16,515)	(0.01)
Bought CNY Sold USD at 7.00155000 13/11/2024	976,821	(16,727)	(0.01)
Bought BRL Sold USD at 5.51410000 13/11/2024	412,822	(19,696)	(0.01)
Bought CLP Sold USD at 912.97000284 13/11/2024	392,333	(19,806)	(0.01)
Bought RON Sold USD at 4.46785410 13/11/2024	802,964	(20,127)	(0.01)
Bought CNY Sold USD at 7.07215200 13/11/2024	2,876,381	(20,747)	(0.01)
Bought CLP Sold USD at 927.88999832 13/11/2024	621,932	(21,746)	(0.01)
Bought HUF Sold USD at 357.82449887 13/11/2024	470,181	(22,799)	(0.01)
Bought MYR Sold USD at 4.35500000 13/11/2024	4,513,266	(23,813)	(0.01)
Bought USD Sold TWD at 0.03111194 13/11/2024	5,385,108	(25,615)	(0.02)
Bought USD Sold ZAR at 0.05407598 13/11/2024	608,776	(27,333)	(0.02)
Bought HUF Sold USD at 355.30629977 13/11/2024	568,056	(31,349)	(0.02)
Bought COP Sold USD at 4224.94610394 13/11/2024	714,283	(31,380)	(0.02)
Bought CZK Sold USD at 22.55295298 13/11/2024	961,758	(31,623)	(0.02)
Bought PEN Sold USD at 3.71250000 13/11/2024	2,441,339	(37,203)	(0.02)
Bought IDR Sold USD at 15547.66000215 13/11/2024	4,084,598	(43,334)	(0.03)
Bought THB Sold USD at 32.63400000 13/11/2024	1,544,234	(49,977)	(0.03)
Bought IDR Sold USD at 15204.99999268 13/11/2024	1,581,613	(51,267)	(0.03)
Bought HUF Sold USD at 365.45549995 13/11/2024	1,821,230	(51,356)	(0.03)
Bought BRL Sold USD at 5.69445000 13/11/2024	3,333,494	(55,215)	(0.03)
Bought CLP Sold USD at 918.45000081 13/11/2024	1,236,993	(55,397)	(0.03)
Bought KRW Sold USD at 1331.16000125 13/11/2024	1,617,339	(55,736)	(0.03)
Bought COP Sold USD at 4200.99999591 13/11/2024	1,462,487	(72,176)	(0.04)
Bought MXN Sold USD at 19.83357870 13/11/2024	6,453,424	(75,011)	(0.04)
Bought COP Sold USD at 4215.73999836 13/11/2024	1,698,089	(78,139)	(0.05)
Bought MYR Sold USD at 4.13750000 13/11/2024	1,566,888	(86,109)	(0.05)
Bought BRL Sold USD at 5.48240000 13/11/2024	1,688,310	(89,793)	(0.05)
Bought COP Sold USD at 4070.30000537 13/11/2024	1,165,037	(91,954)	(0.05)
Bought USD Sold TRY at 0.02670544 13/11/2024	1,250,051	(95,395)	(0.06)
Bought BRL Sold USD at 5.44877000 13/11/2024	1,808,427	(106,684)	(0.06)
Bought MXN Sold USD at 19.51667900 13/11/2024	8,066,282	(221,143)	(0.13)
Bought CLP Sold USD at 898.04999990 13/11/2024	3,702,156	(244,343)	(0.14)
		235,446	**0.14**

Y-ACC Shares (EUR) (EUR/USD hedged)

Bought USD Sold EUR at 1.08673000 06/11/2024	44,517	39	0.00
Bought USD Sold EUR at 1.10063750 06/11/2024	869	12	0.00
Bought USD Sold EUR at 1.08401429 06/11/2024	760	(1)	(0.00)
Bought EUR Sold USD at 0.91907871 06/12/2024	44,610	(37)	(0.00)
Bought EUR Sold USD at 0.89251233 06/11/2024	47,618	(1,472)	(0.00)
		(1,459)	**(0.00)**

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
Interest Rate Swaps				
Receive fixed 2.501% pay float. (7d China) 05/06/2028	CNY	26,127,720	103,092	0.06
Receive fixed 2.39% pay float. (7d China) 10/07/2028	CNY	23,025,653	79,751	0.05
Receive fixed 2.485% pay float. (7d China) 20/06/2028	CNY	15,990,037	62,356	0.04
Receive fixed 2.399% pay float. (7d China) 05/07/2028	CNY	11,512,827	40,279	0.02
Receive fixed 2.11% pay float. (7d China) 04/03/2029	CNY	16,949,439	34,919	0.02
Receive fixed 3.56% pay float. (3m HIBOR) 15/07/2034	HKD	8,186,899	13,240	0.01
Receive fixed 2.41% pay float. (7d China) 11/12/2028	CNY	3,198,007	12,163	0.01
Receive fixed 2.31% pay float. (7d China) 22/12/2028	CNY	3,517,808	11,527	0.01
Receive fixed 2.27% pay float. (7d China) 27/12/2028	CNY	3,709,689	11,473	0.01
Receive fixed 1.94% pay float. (7d China) 17/07/2029	CNY	3,837,609	4,507	0.00
Receive fixed 2.1% pay float. (7d China) 06/03/2029	CNY	1,599,004	3,249	0.00
Receive fixed 1.94% pay float. (7d China) 16/07/2029	CNY	1,599,004	1,918	0.00
Receive fixed 5.17% pay float. (6m CLP) 06/06/2033	CLP	76,752,177	52	0.00
Receive fixed 5.16% pay float. (6m CLP) 10/07/2033	CLP	959,402,216	(422)	(0.00)
Receive fixed 5.19% pay float. (6m CLP) 11/06/2034	CLP	319,800,739	(588)	(0.00)
Receive fixed 1.71% pay float. (7d China) 05/09/2029	CNY	62,776,885	(28,217)	(0.02)
Receive fixed 4.4% pay float. (6m WIBO) 08/08/2034	PLN	3,693,699	(56,835)	(0.03)
Receive fixed 9.06% pay float. (28d MXIBTIIE) 29/08/2029	MXN	255,840,591	(215,682)	(0.13)
			76,782	**0.05**

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
Overnight Index Swaps				
Receive fixed 7.325% pay float. (1d CLP) 06/07/2033	COP	1,918,804,432	(31,924)	(0.02)
Receive fixed 6.05% pay float. (1d FBIL) 04/10/2029	INR	1,055,342,438	(126,897)	(0.07)
			(158,821)	**(0.09)**
Other Assets and Liabilities			5,464,916	3.20
Net Assets			**169,284,873**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
Indonesia	ID	14.22
Malaysia	MY	9.29
Brazil	BR	8.77
Thailand	TH	8.57
South Africa	ZA	8.13
Czech Republic	CZ	7.97
Poland	PL	7.65
Supranational	SU	6.81
Ireland	IE	5.29
Peru	PE	3.53
Colombia	CO	2.95
Romania	RO	2.67
Germany	DE	2.27
Chile	CL	1.62
Mexico	MX	1.59
Egypt	EG	1.46
Nigeria	NG	1.31
Hungary	HU	1.21
Turkey	TR	0.61
Uruguay	UY	0.43
Serbia	RS	0.32
Russia	RU	0.00
Cash and other net assets		3.32

Emerging Market Total Return Debt Fund [4,8]

Schedule of Investments as at 31 October 2024

Securities Admitted to or Dealt on an Official Stock Exchange

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Energy					
Ecopetrol 8.375% 19/01/2036	CO	USD	260,000	254,737	0.22
Tunisia Republic 5.75% 30/01/2025 Reg S	TN	USD	200,000	195,848	0.17
				450,585	**0.40**
Financials					
Int. American Dev Bank 7.35% 06/10/2030 GMTN	SU	INR	275,000,000	3,316,303	2.91
Woori Bank 4.75% 24/01/2029 Reg S	KR	USD	1,725,000	1,722,265	1.51
EBRD 36.426% 12/04/2027	SU	TRY	54,000,000	736,861	0.65
EBRD 6.30% 26/10/2027 GMTN	SU	INR	42,000,000	491,302	0.43
Inter-American Dev. Bank 7.00% 17/04/2033 EMTN	SU	INR	36,000,000	426,856	0.37
				6,693,587	**5.87**
Government					
Indonesia 7.50% 15/04/2040	ID	IDR	47,595,000,000	3,173,051	2.78
Indonesia 8.75% 15/05/2031	ID	IDR	39,000,000,000	2,739,194	2.40
Brazil 14.771% 01/01/2027	BR	BRL	12,850,000	2,108,230	1.85
Czech Republic 1.75% 23/06/2032	CZ	CZK	56,350,000	2,069,311	1.81
Romania 8.25% 29/09/2032	RO	RON	8,540,000	2,008,215	1.76
Indonesia 7.00% 15/09/2030	ID	IDR	26,600,000,000	1,714,586	1.50
Mexico 7.75% 13/11/2042	MX	MXN	42,000,000	1,660,357	1.46
Chile 3.24% 06/02/2028	CL	USD	1,500,000	1,434,520	1.26
Abu Dhabi 1.625% 02/06/2028 Reg S	AE	USD	1,500,000	1,357,677	1.19
Indonesia 1.85% 12/03/2031	ID	USD	1,500,000	1,256,714	1.10
Indonesia 7.50% 15/06/2035	ID	IDR	17,449,000,000	1,159,705	1.02
Egypts 27.856% 11/03/2025	EG	EGP	57,000,000	1,058,617	0.93
Peru 3.00% 15/01/2034	PE	USD	1,000,000	822,994	0.72
Poland 6.00% 25/10/2033	PL	PLN	3,000,000	753,874	0.66
Mexico 8.00% 07/11/2047	MX	MXN	18,140,000	723,924	0.63
Ivory Coast 6.125% 15/06/2033 Reg S	CI	USD	790,000	718,264	0.63
Turkiye 7.625% 15/05/2034	TR	USD	640,000	660,910	0.58
Ecuador 5.50% 31/07/2035 Reg S	EC	USD	1,132,478	627,435	0.55
Hungary 3.00% 25/04/2041	HU	HUF	381,000,000	624,138	0.55
BTPCL 5.10% 15/07/2050	CL	CLP	590,000,000	604,648	0.53
Hungary 5.375% 12/09/2033	HU	EUR	483,000	557,744	0.49
Chile 5.33% 05/01/2054	CL	USD	550,000	530,121	0.46
Angolan 9.375% 08/05/2048 Reg S	AO	USD	600,000	513,735	0.45
Peruvian 3.55% 10/03/2051	PE	USD	600,000	425,291	0.37
Uzbekistan 5.375% 29/05/2027 Reg S	UZ	EUR	375,000	408,240	0.36
Kenya 8.00% 22/05/2032 Reg S	KE	USD	425,000	392,710	0.34
Nigeria 8.747% 21/01/2031 Reg S	NG	USD	380,000	364,602	0.32
Pakistan 7.375% 08/04/2031 Reg S	PK	USD	425,000	360,585	0.32
Argentina 0.75% 09/07/2030	AR	USD	464,640	314,067	0.28
Finance Sharjah 6.125% 06/03/2036 Reg S	AE	USD	311,000	312,742	0.27
Egypt 8.875% 29/05/2050 Reg S	EG	USD	349,000	285,763	0.25
Romanian 5.50% 18/09/2028 Reg S	RO	EUR	250,000	283,731	0.25
Turkiye 26.20% 05/10/2033	TR	TRY	10,000,000	271,826	0.24
Rwanda 5.50% 09/08/2031 Reg S	RW	USD	300,000	253,107	0.22
Serbia 4.50% 20/08/2032	RS	RSD	27,750,000	251,284	0.22
Jordan 7.75% 15/01/2028 Reg S	JO	USD	230,000	236,353	0.21
Bahrain 5.25% 25/01/2033 Reg S	BH	USD	250,000	229,290	0.20
Turkiye 9.375% 19/01/2033	TR	USD	200,000	228,789	0.20
Poland 4.25% 14/02/2043 EMTN	PL	EUR	200,000	224,759	0.20
Romanian 3.75% 07/02/2034 Reg S	RO	EUR	216,000	205,071	0.18
Jordan 7.50% 13/01/2029 Reg S	JO	USD	200,000	204,068	0.18
Turkiye 17.30% 19/07/2028	TR	TRY	10,000,000	201,698	0.18
Zambia 5.75% 30/06/2033 Reg S	ZM	USD	227,972	200,696	0.18
Uzbekistan 6.90% 28/02/2032 Reg S	UZ	USD	200,000	197,246	0.17
Senegal 5.375% 08/06/2037 Reg S	SN	EUR	250,000	195,426	0.17
Turkiye 6.875% 17/03/2036	TR	USD	200,000	194,394	0.17
Jordan 5.85% 07/07/2030 Reg S	JO	USD	200,000	189,623	0.17
Ghana 5.00% 03/07/2035 Reg S	GH	USD	264,132	184,645	0.16
Egypt 8.75% 30/09/2051 Reg S	EG	USD	225,000	182,340	0.16
Argentina 4.125% 09/07/2035	AR	USD	323,024	179,519	0.16
Bahrain 6.25% 25/01/2051 Reg S	BH	USD	200,000	171,367	0.15
Argentina 3.50% 09/07/2041	AR	USD	325,000	167,451	0.15
Sri Lanka 7.55% 28/03/2030 Reg S	LK	USD	266,000	165,876	0.15
Turkiye 11.70% 13/11/2030	TR	TRY	10,000,000	164,656	0.14
Ghana 5.00% 03/07/2029 Reg S	GH	USD	183,678	158,193	0.14
Turkiye 5.75% 11/05/2047	TR	USD	200,000	155,324	0.14
Turkiye 4.875% 16/04/2043	TR	USD	200,000	144,154	0.13
Honduras 5.625% 24/06/2030 Reg S	HN	USD	150,000	135,044	0.12
Panama 4.50% 19/01/2063	PA	USD	200,000	127,375	0.11
Sri Lanka 6.85% 03/11/2025 Reg S	LK	USD	200,000	125,434	0.11
Sri Lanka 6.825% 18/07/2026 Reg S	LK	USD	200,000	125,014	0.11
Zambia 0.50% 31/12/2053 Reg S	ZM	USD	214,021	117,498	0.10
Serbia 4.50% 11/01/2026	RS	RSD	11,250,000	104,663	0.09
Serbia 5.875% 08/02/2028	RS	RSD	9,800,000	96,264	0.08
Venezuela 9.25% 07/05/2028 (Defaulted)	VE	USD	300,000	44,071	0.04
Venezuela 11.75% 21/10/2026 (Defaulted)	VE	USD	250,000	38,596	0.03
Ghana 5.443% 03/01/2030 Reg S	GH	USD	37,674	28,640	0.03
Venezuela 8.25% 13/10/2024 (Defaulted)	VE	USD	200,000	27,969	0.02
Venezuela 7.65% 21/04/2025 (Defaulted)	VE	USD	200,000	27,529	0.02
Ghana 4.451% 03/07/2026 Reg S	GH	USD	24,288	22,583	0.02
				38,003,530	**33.32**
Open Ended Fund					
Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	544	11,040,916	9.68
				11,040,916	**9.68**

Securities Admitted to or Dealt on Other Regulated Markets

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Energy					
Ecopetrol 4.625% 02/11/2031	CO	USD	850,000	703,219	0.62
				703,219	**0.62**
Materials					
Novolipetsk Steel 1.45% 02/06/2026 Reg S	IE	EUR	2,575,000	1,944,072	1.70
WE Soda Investment 9.50% 06/10/2028 Reg S	GB	USD	500,000	516,850	0.45
				2,460,922	**2.16**
Consumer Staples					
Ulker Biskuvi Sanayi 7.875% 08/07/2031 Reg S	TR	USD	325,000	333,396	0.29
				333,396	**0.29**
Financials					
Kookmin Bank 4.625% 21/04/2028 Reg S	KR	USD	1,650,000	1,644,598	1.44
Gabon Blue Bond Master 6.097% 01/08/2038 Reg S	US	USD	520,000	511,108	0.45
Turkiye Varlik 8.25% 14/02/2029	TR	USD	280,000	294,235	0.26
Bank of Georgia 9.50% VRN (Perpetual) Reg S	GE	USD	225,000	220,831	0.19
TC Ziraat Bankasi 8.994% VRN 02/08/2034 Reg S	TR	USD	200,000	207,317	0.18
TBC Bank 10.25% VRN (Perpetual) Reg S	GE	USD	200,000	198,540	0.17
				3,076,629	**2.70**
Government					
South Africa 8.875% 28/02/2035	ZA	ZAR	120,000,000	6,093,135	5.34
Colombia TES 7.50% 26/08/2026	CO	COP	27,400,000,000	6,088,535	5.34
South Africa 7.00% 28/02/2031	ZA	ZAR	64,400,000	3,197,982	2.80
Malaysia 4.065% 15/06/2050	MY	MYR	12,900,000	2,879,777	2.52
Peru 5.35% 12/08/2040	PE	PEN	9,000,000	1,971,776	1.73
Thailand 4.00% 17/06/2066	TH	THB	57,750,000	1,935,823	1.70
China 3.27% 19/11/2030	CN	CNY	10,080,000	1,527,601	1.34
Brazil 7.125% 13/05/2054	BR	USD	1,500,000	1,501,615	1.32
Brazil 6.125% 15/03/2034	BR	USD	1,500,000	1,486,004	1.30
Philippine 3.75% 14/01/2029	PH	USD	1,500,000	1,449,561	1.27
Peru 7.60% 12/08/2039	PE	PEN	4,950,000	1,356,407	1.19
South Africa 8.75% 28/02/2048	ZA	ZAR	26,050,000	1,176,863	1.03
Ukraine 1.929% FRN 01/08/2041 Reg S	UA	USD	1,285,000	933,126	0.82
Peruvian 5.875% 08/08/2054	PE	USD	825,000	817,438	0.72
Peruvian 5.375% 08/02/2035	PE	USD	825,000	814,321	0.71
Colombia TES 7.25% 26/10/2050	CO	COP	4,693,700,000	692,284	0.61
Nigeria 28.249% 06/03/2025	NG	NGN	1,085,000,000	598,685	0.52
Thailand 2.00% 17/12/2031	TH	THB	15,900,000	461,895	0.40
Uruguay 9.75% 20/07/2033	UY	UYU	14,390,000	355,103	0.31
Argentina 5.00% 09/01/2038	AR	USD	545,000	326,152	0.29
Fin. Dpt. Govt of Sharjah 6.50% 23/11/2032 Reg S	AE	USD	265,000	279,647	0.25
Paraguay 3.849% 28/06/2033 Reg S	PY	USD	300,000	266,325	0.23
Uruguay 8.50% 15/03/2028 Reg S	UY	UYU	10,900,000	258,587	0.23
South Africa 7.30% 20/04/2052	ZA	USD	250,000	236,073	0.21
Panama 4.50% 01/04/2056	PA	USD	300,000	193,877	0.17
Panama 3.87% 23/07/2060	PA	USD	300,000	170,167	0.15
Barbados 6.50% 01/10/2029 Reg S	BB	USD	55,000	53,213	0.05
Venezuela 11.95% 05/08/2031 (Defaulted)	VE	USD	200,000	31,397	0.03
Venezuela 9.25% 15/09/2027 (Defaulted)	VE	USD	200,000	29,875	0.03
				37,183,244	**32.60**
Communication Services					
Turk Telekomunikasyon 7.375% 20/05/2029 Reg S	TR	USD	325,000	332,068	0.29
				332,068	**0.29**

Unlisted

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Energy					
PDVSA 12.75% 17/02/2022 Reg S (Defaulted)	VE	USD	300,000	33,652	0.03
Petroleos de VE 9.75% 17/05/2035 Reg S (Defaulted)	VE	USD	300,000	33,450	0.03
PDVSA 6.00% 15/11/2026 Reg S (Defaulted)	VE	USD	250,000	24,711	0.02
Petroleos de Venez. 5.500% 12/04/2037 (Defaulted)	VE	USD	200,000	20,005	0.02
Petroleos de Venez. 5.375% 12/04/2027 (Defaulted)	VE	USD	200,000	19,450	0.02
PDVSA 6.00% 16/05/2024 Reg S (Defaulted)	VE	USD	200,000	19,000	0.02
				150,268	**0.13**
Consumer Discretionary					
Future Retail 5.60% 22/01/2025 Reg S (Defaulted)	IN	USD	847,000	4,243	0.00
				4,243	**0.00**
Financials					
Alfa Bond 5.95% 15/04/2030 Reg S (Defaulted)*	IE	USD	4,750,000	48	0.00
Sovcombank 7.60% (Perpetual) Reg S (Defaulted)*	IE	USD	3,150,000	32	0.00
GTLK Europe Capital 4.349% 27/02/2029 (Defaulted)*	IE	USD	1,990,000	20	0.00
Alfa Bank 5.50% 26/10/2031 Reg S (Defaulted)*	IE	USD	800,000	8	0.00
				108	**0.00**
Government					
Nigeria 28.460% 25/02/2025	NG	NGN	435,000,000	241,653	0.21
				241,653	**0.21**
Fractions				(3)	(0.00)

* Security with price determined by the Directors.

A full list of footnotes is given on page 6.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Schedule of Investments as at 31 October 2024

	Market Value	% Net Assets
Total Investments (Cost USD 117,831,518)	**100,674,365**	**88.27**

Forward Foreign Exchange Contracts

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Bought USD Sold COP at 0.00023804 13/11/2024	4,179,043	216,949	0.19
Bought THB Sold USD at 35.32900001 13/11/2024	3,919,924	186,378	0.16
Bought USD Sold BRL at 0.17565894 13/11/2024	6,600,108	113,050	0.10
Bought USD Sold COP at 0.00023655 13/11/2024	1,283,399	58,163	0.05
Bought MYR Sold USD at 4.44820000 13/11/2024	3,595,162	57,564	0.05
Bought TRY Sold USD at 36.01499992 13/11/2024	1,100,347	45,398	0.04
Bought USD Sold COP at 0.00023972 13/11/2024	763,635	45,324	0.04
Bought USD Sold IDR at 0.00006458 13/11/2024	2,806,934	41,486	0.04
Bought USD Sold EUR at 1.09718600 13/11/2024	4,034,854	41,192	0.04
Bought USD Sold MYR at 0.24055809 13/11/2024	747,585	39,762	0.03
Bought USD Sold CLP at 0.00108419 13/11/2024	918,320	38,989	0.03
Bought IDR Sold USD at 16136.99997788 13/11/2024	1,120,489	30,135	0.03
Bought USD Sold MYR at 0.24219526 13/11/2024	477,376	28,812	0.03
Bought USD Sold KRW at 0.00075335 13/11/2024	709,542	27,406	0.02
Bought ZAR Sold USD at 18.11571496 13/11/2024	975,727	25,052	0.02
Bought USD Sold THB at 0.03099622 13/11/2024	506,709	22,985	0.02
Bought USD Sold BRL at 0.18257337 13/11/2024	375,452	21,463	0.02
Bought USD Sold MXN at 0.05126607 13/11/2024	656,407	18,870	0.02
Bought USD Sold COP at 0.00024586 13/11/2024	214,224	18,522	0.02
Bought USD Sold BRL at 0.18089365 13/11/2024	379,078	17,983	0.02
Bought USD Sold PEN at 0.26731535 13/11/2024	2,204,008	17,115	0.02
Bought USD Sold CLP at 0.00111354 13/11/2024	226,369	15,999	0.01
Bought USD Sold BRL at 0.17641569 13/11/2024	720,162	15,491	0.01
Bought USD Sold PLN at 0.25790694 13/11/2024	427,351	14,702	0.01
Bought USD Sold MXN at 0.05290134 13/11/2024	238,005	14,652	0.01
Bought USD Sold MXN at 0.05237412 13/11/2024	258,187	13,163	0.01
Bought USD Sold PLN at 0.25979390 13/11/2024	312,908	13,133	0.01
Bought USD Sold MXN at 0.05146088 13/11/2024	390,097	12,739	0.01
Bought USD Sold IDR at 0.00006573 13/11/2024	381,697	12,570	0.01
Bought USD Sold MXN at 0.05100006 13/11/2024	522,255	12,226	0.01
Bought IDR Sold USD at 16073.99998407 13/11/2024	533,635	12,212	0.01
Bought USD Sold MYR at 0.23452157 13/11/2024	444,028	11,882	0.01
Bought USD Sold HUF at 0.00280130 13/11/2024	222,098	11,873	0.01
Bought USD Sold BRL at 0.18191453 13/11/2024	218,639	11,665	0.01
Bought USD Sold BRL at 0.18192469 13/11/2024	215,013	11,484	0.01
Bought USD Sold CZK at 0.04416363 13/11/2024	372,946	11,145	0.01
Bought USD Sold BRL at 0.17980082 13/11/2024	261,469	10,749	0.01
Bought USD Sold COP at 0.00023917 13/11/2024	182,704	10,397	0.01
Bought USD Sold COP at 0.00023775 13/11/2024	196,083	9,930	0.01
Bought USD Sold CZK at 0.04453514 13/11/2024	229,334	8,840	0.01
Bought USD Sold MXN at 0.05151960 13/11/2024	255,696	8,651	0.01
Bought USD Sold PLN at 0.25906877 13/11/2024	216,917	8,473	0.01
Bought USD Sold IDR at 0.00006500 13/11/2024	371,327	7,967	0.01
Bought USD Sold CZK at 0.04424291 13/11/2024	240,012	7,616	0.01
Bought ZAR Sold USD at 18.02736603 13/11/2024	345,808	7,149	0.01
Bought USD Sold CNY at 0.14320710 13/11/2024	340,702	6,862	0.01
Bought MYR Sold USD at 4.45890003 13/11/2024	365,337	6,743	0.01
Bought USD Sold BRL at 0.17498027 13/11/2024	441,423	5,826	0.01
Bought ZAR Sold USD at 17.87633706 13/11/2024	461,840	5,599	0.00
Bought USD Sold IDR at 0.00006455 13/11/2024	380,930	5,473	0.00
Bought USD Sold ZAR at 0.05801230 13/11/2024	204,391	5,033	0.00
Bought USD Sold THB at 0.03004031 13/11/2024	365,836	4,801	0.00
Bought USD Sold COP at 0.00023196 13/11/2024	187,542	4,696	0.00
Bought USD Sold MXN at 0.05067289 13/11/2024	275,380	4,639	0.00
Bought USD Sold RON at 0.22319426 13/11/2024	176,314	4,027	0.00
Bought USD Sold MYR at 0.23120318 13/11/2024	313,378	3,833	0.00
Bought USD Sold IDR at 0.00006433 13/11/2024	257,845	2,820	0.00
Bought USD Sold ZAR at 0.05724859 13/11/2024	227,661	2,536	0.00
Bought USD Sold CNY at 0.14143309 13/11/2024	309,257	2,320	0.00
Bought USD Sold MYR at 0.22941041 13/11/2024	419,360	1,837	0.00
Bought USD Sold CNY at 0.14139981 13/11/2024	240,190	1,745	0.00
Bought USD Sold IDR at 0.00006409 13/11/2024	233,909	1,685	0.00
Bought USD Sold CNY at 0.14140683 13/11/2024	214,220	1,567	0.00
Bought USD Sold IDR at 0.00006405 13/11/2024	229,045	1,489	0.00
Bought USD Sold PEN at 0.26693004 13/11/2024	197,881	1,249	0.00
Bought USD Sold IDR at 0.00006368 13/11/2024	1,749,172	1,078	0.00
Bought USD Sold MYR at 0.22915335 13/11/2024	259,473	845	0.00
Bought USD Sold PEN at 0.26627613 13/11/2024	181,170	697	0.00
Bought USD Sold INR at 0.01191360 13/11/2024	238,065	505	0.00
Bought INR Sold USD at 84.12760002 13/11/2024	1,767,327	247	0.00
Bought USD Sold THB at 0.02966303 13/11/2024	407,140	163	0.00
Bought USD Sold KRW at 0.00073193 13/11/2024	17,328	157	0.00
Bought USD Sold HKD at 0.12868018 13/11/2024	21,356	5	0.00
Bought USD Sold MXN at 0.04983261 13/11/2024	276,127	(5)	(0.00)
Bought INR Sold USD at 84.10600032 13/11/2024	254,132	(30)	(0.00)
Bought USD Sold CZK at 0.04287345 13/11/2024	450,306	(92)	(0.00)
Bought USD Sold INR at 0.01188252 13/11/2024	214,942	(106)	(0.00)
Bought USD Sold ILS at 0.26470212 13/11/2024	13,895	(130)	(0.00)
Bought PEN Sold USD at 3.76729998 13/11/2024	278,714	(196)	(0.00)
Bought RON Sold USD at 4.55913319 13/11/2024	109,451	(563)	(0.00)
Bought MXN Sold USD at 20.01911211 13/11/2024	243,218	(578)	(0.00)
Bought USD Sold ZAR at 0.05651604 13/11/2024	330,536	(595)	(0.00)
Bought CNY Sold USD at 7.12120001 13/11/2024	2,949,784	(967)	(0.00)
Bought INR Sold USD at 83.97100038 13/11/2024	609,103	(1,049)	(0.00)
Bought USD Sold RON at 0.21717040 13/11/2024	221,920	(1,058)	(0.00)
Bought USD Sold THB at 0.02955694 13/11/2024	402,574	(1,279)	(0.00)
Bought USD Sold PLN at 0.24851067 13/11/2024	466,495	(1,532)	(0.00)
Bought USD Sold RSD at 0.00922084 13/11/2024	262,935	(1,561)	(0.00)
Bought CZK Sold USD at 23.03558042 13/11/2024	188,969	(2,302)	(0.00)
Bought PLN Sold USD at 3.96998930 13/11/2024	247,860	(2,520)	(0.00)
Bought ZAR Sold USD at 17.44182681 13/11/2024	205,598	(2,566)	(0.00)
Bought MXN Sold USD at 19.76981205 13/11/2024	182,956	(2,708)	(0.00)
Bought USD Sold ZAR at 0.05591208 13/11/2024	217,300	(2,709)	(0.00)
Bought THB Sold USD at 33.47150012 13/11/2024	417,758	(3,146)	(0.00)
Bought USD Sold ZAR at 0.05582186 13/11/2024	229,926	(3,233)	(0.00)
Bought USD Sold THB at 0.02920322 13/11/2024	243,940	(3,685)	(0.00)
Bought THB Sold USD at 33.05700084 13/11/2024	194,755	(3,860)	(0.00)
Bought USD Sold INR at 0.01186803 13/11/2024	2,317,328	(3,964)	(0.00)
Bought MXN Sold USD at 19.51667903 13/11/2024	162,271	(4,449)	(0.00)
Bought THB Sold USD at 32.96900029 13/11/2024	209,075	(4,690)	(0.00)
Bought MXN Sold USD at 19.71264068 13/11/2024	269,522	(4,757)	(0.00)
Bought BRL Sold USD at 5.66505008 13/11/2024	246,247	(5,329)	(0.00)
Bought USD Sold TRY at 0.02805680 13/11/2024	180,728	(5,344)	(0.00)
Bought IDR Sold USD at 15532.40006343 13/11/2024	522,883	(6,055)	(0.01)
Bought MYR Sold USD at 4.34000001 13/11/2024	703,456	(6,122)	(0.01)
Bought MXN Sold USD at 19.97490105 13/11/2024	1,336,677	(6,123)	(0.01)
Bought BRL Sold USD at 5.61909989 13/11/2024	232,955	(6,890)	(0.01)
Bought RON Sold USD at 4.50879197 13/11/2024	452,671	(7,303)	(0.01)
Bought CLP Sold USD at 942.87000770 13/11/2024	385,036	(7,464)	(0.01)
Bought USD Sold TWD at 0.03111194 13/11/2024	1,781,106	(8,472)	(0.01)
Bought BRL Sold USD at 5.69855003 13/11/2024	534,697	(8,478)	(0.01)
Bought CLP Sold USD at 946.40000181 13/11/2024	574,849	(9,034)	(0.01)
Bought MXN Sold USD at 20.00043498 13/11/2024	2,858,538	(9,457)	(0.01)
Bought CZK Sold USD at 23.07967003 13/11/2024	1,127,009	(11,601)	(0.01)
Bought HUF Sold USD at 360.35530316 13/11/2024	337,045	(14,075)	(0.01)
Bought USD Sold TRY at 0.02670544 13/11/2024	248,439	(18,959)	(0.02)
Bought MYR Sold USD at 4.22578921 13/11/2024	562,735	(19,577)	(0.02)
Bought PLN Sold USD at 3.84728897 13/11/2024	559,615	(22,809)	(0.02)
Bought COP Sold USD at 4236.85208083 13/11/2024	568,969	(23,463)	(0.02)
Bought KRW Sold USD at 1331.16000458 13/11/2024	734,867	(25,325)	(0.02)
Bought HUF Sold USD at 365.45550176 13/11/2024	932,893	(26,306)	(0.02)
Bought IDR Sold USD at 15253.60003145 13/11/2024	905,603	(26,554)	(0.02)
Bought CLP Sold USD at 918.45000654 13/11/2024	651,072	(29,157)	(0.03)
Bought CZK Sold USD at 22.54780003 13/11/2024	933,217	(30,891)	(0.03)
Bought BRL Sold USD at 5.44876998 13/11/2024	553,519	(32,654)	(0.03)
Bought BRL Sold USD at 5.48239998 13/11/2024	649,168	(34,526)	(0.03)
Bought COP Sold USD at 4070.30002470 13/11/2024	719,159	(56,762)	(0.05)
Bought PLN Sold USD at 3.95393170 13/11/2024	4,195,824	(59,450)	(0.05)
Bought CLP Sold USD at 898.05000360 13/11/2024	1,207,026	(79,664)	(0.07)
Bought BRL Sold USD at 5.63280001 13/11/2024	5,175,756	(140,836)	(0.12)
Bought USD Sold ZAR at 0.05407598 13/11/2024	6,707,193	(301,137)	(0.26)
Bought BRL Sold USD at 5.44551000 13/11/2024	6,099,153	(363,241)	(0.32)
		8,395	**0.01**

A Shares (EUR) (EUR/USD hedged)

Bought USD Sold EUR at 1.08673000 06/11/2024	626,500	543	0.00
Bought USD Sold EUR at 1.09167209 06/11/2024	23,344	127	0.00
Bought EUR Sold USD at 0.91907879 06/12/2024	627,803	(523)	(0.00)
Bought EUR Sold USD at 0.89819015 06/11/2024	30,283	(750)	(0.00)
Bought EUR Sold USD at 0.89251225 06/11/2024	640,103	(19,792)	(0.02)
		(20,395)	**(0.02)**

A-ACC Shares (EUR) (EUR/USD hedged)

Bought USD Sold EUR at 1.10064100 06/11/2024	431,167	5,898	0.01
Bought USD Sold EUR at 1.08596070 06/11/2024	25,845,994	4,106	0.00
Bought USD Sold EUR at 1.08533779 06/11/2024	422,372	(175)	(0.00)
Bought USD Sold EUR at 1.08439399 06/11/2024	435,510	(559)	(0.00)
Bought EUR Sold USD at 0.91972832 06/12/2024	25,881,447	(3,304)	(0.00)
Bought EUR Sold USD at 0.89276508 06/11/2024	27,992,918	(857,877)	(0.75)
		(851,911)	**(0.75)**

D-ACC Shares (EUR) (EUR/USD hedged)

Bought USD Sold EUR at 1.08673000 06/11/2024	72,748	63	0.00
Bought USD Sold EUR at 1.08401538 06/11/2024	1,412	(2)	(0.00)
Bought EUR Sold USD at 0.91907881 06/12/2024	72,899	(61)	(0.00)
Bought EUR Sold USD at 0.89251225 06/11/2024	76,526	(2,366)	(0.00)
		(2,366)	**(0.00)**

E-MDIST Shares (EUR) (EUR/USD hedged)

Bought USD Sold EUR at 1.09549952 06/11/2024	292,729	2,618	0.00
Bought USD Sold EUR at 1.08596070 06/11/2024	15,055,865	2,392	0.00
Bought USD Sold EUR at 1.07882078 06/11/2024	241,914	(1,552)	(0.00)
Bought EUR Sold USD at 0.91972832 06/12/2024	15,076,517	(1,924)	(0.00)
Bought EUR Sold USD at 0.89250333 06/11/2024	16,088,119	(497,612)	(0.44)
		(496,078)	**(0.43)**

I Shares (EUR) (EUR/USD hedged)

Bought USD Sold EUR at 1.08672998 06/11/2024	49,621	43	0.00
Bought USD Sold EUR at 1.08401250 06/11/2024	869	(1)	(0.00)
Bought EUR Sold USD at 0.91907883 06/12/2024	49,724	(41)	(0.00)
Bought EUR Sold USD at 0.89251217 06/11/2024	52,100	(1,611)	(0.00)
		(1,610)	**(0.00)**

I-ACC Shares (EUR) (EUR/USD hedged)

Bought USD Sold EUR at 1.12063899 06/11/2024	169,600	5,444	0.00
Bought USD Sold EUR at 1.09489088 06/11/2024	279,808	2,346	0.00
Bought USD Sold EUR at 1.08596070 06/11/2024	11,562,884	1,837	0.00
Bought EUR Sold USD at 0.92217403 06/11/2024	191,938	247	0.00
Bought EUR Sold USD at 0.91972832 06/12/2024	11,578,745	(1,478)	(0.00)
Bought EUR Sold USD at 0.90231274 06/11/2024	760,601	(15,425)	(0.01)
Bought EUR Sold USD at 0.89250333 06/11/2024	11,428,417	(353,486)	(0.31)
		(360,515)	**(0.32)**

I-QINCOME (G) Shares (GBP) (GBP/USD hedged)

Bought USD Sold GBP at 1.33995800 06/11/2024	7,917,046	329,324	0.29
Bought USD Sold GBP at 1.29740400 06/11/2024	199,270	1,697	0.00
Bought USD Sold GBP at 1.30994375 06/11/2024	4,117	75	0.00

Schedule of Investments as at 31 October 2024

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Bought USD Sold GBP at 1.30008750 06/11/2024	3,087	33	0.00
Bought GBP Sold USD at 0.77080438 06/12/2024	200,959	(1,698)	(0.00)
Bought GBP Sold USD at 0.74595830 06/11/2024	8,465,218	(341,698)	(0.30)
		(12,267)	**(0.01)**
R-GDIST Shares (GBP) (GBP/USD hedged)			
Bought USD Sold GBP at 1.29740396 06/11/2024	35,763	305	0.00
Bought USD Sold GBP at 1.30825000 06/11/2024	515	9	0.00
Bought USD Sold GBP at 1.29664000 06/11/2024	643	5	0.00
Bought GBP Sold USD at 0.77080437 06/12/2024	36,066	(305)	(0.00)
Bought GBP Sold USD at 0.74595831 06/11/2024	38,474	(1,553)	(0.00)
		(1,539)	**(0.00)**
W-ACC Shares (GBP) (GBP/USD hedged)			
Bought USD Sold GBP at 1.29740401 06/11/2024	449,098	3,825	0.00
Bought USD Sold GBP at 1.32790580 06/11/2024	46,569	1,501	0.00
Bought USD Sold GBP at 1.30801786 06/11/2024	7,204	121	0.00
Bought GBP Sold USD at 0.77080439 06/12/2024	452,903	(3,827)	(0.00)
Bought GBP Sold USD at 0.74595830 06/11/2024	524,024	(21,152)	(0.02)
		(19,532)	**(0.02)**
W-GDIST Shares (GBP) (GBP/USD hedged)			
Bought USD Sold GBP at 1.29740398 06/11/2024	161,449	1,375	0.00
Bought USD Sold GBP at 1.30994211 06/11/2024	2,444	45	0.00
Bought USD Sold GBP at 1.30008571 06/11/2024	2,702	29	0.00
Bought GBP Sold USD at 0.76930064 06/11/2024	10,789	(112)	(0.00)
Bought GBP Sold USD at 0.74668309 06/11/2024	4,286	(169)	(0.00)
Bought GBP Sold USD at 0.77080441 06/12/2024	162,817	(1,376)	(0.00)
Bought GBP Sold USD at 0.74595828 06/11/2024	158,186	(6,385)	(0.01)
		(6,593)	**(0.01)**
Y Shares (EUR) (EUR/USD hedged)			
Bought USD Sold EUR at 1.08672000 06/11/2024	130,837	112	0.00
Bought USD Sold EUR at 1.09488947 06/11/2024	2,063	17	0.00
Bought USD Sold EUR at 1.08060500 06/11/2024	2,172	(10)	(0.00)
Bought EUR Sold USD at 0.91908722 06/12/2024	131,108	(108)	(0.00)
Bought EUR Sold USD at 0.89251225 06/11/2024	139,382	(4,310)	(0.00)
		(4,299)	**(0.00)**
Y-ACC Shares (EUR) (EUR/USD hedged)			
Bought USD Sold EUR at 1.08671997 06/11/2024	65,256	56	0.00
Bought USD Sold EUR at 1.10064167 06/11/2024	1,303	18	0.00
Bought USD Sold EUR at 1.08060000 06/11/2024	1,412	(7)	(0.00)
Bought EUR Sold USD at 0.91908729 06/12/2024	65,391	(54)	(0.00)
Bought USD Sold EUR at 1.08019417 06/11/2024	13,029	(67)	(0.00)
Bought EUR Sold USD at 0.89251222 06/11/2024	83,584	(2,584)	(0.00)
		(2,638)	**(0.00)**

Futures

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
US 10 Year Ultra Bond Future 19/12/2024	USD	(20,591,577)	863,595	0.76
Euro-Bund Bond Future 06/12/2024	EUR	(2,767,800)	22,116	0.02
Euro-Buxl 30 Year Bond Future 06/12/2024	EUR	(264,720)	1,433	0.00
Euro-Schatz Bond Future 06/12/2024	EUR	4,368,140	(2,448)	(0.00)
Euro-Bobl Bond Future 06/12/2024	EUR	590,750	(2,986)	(0.00)
US 2 Year Bond Future 31/12/2024	USD	15,445,313	(135,812)	(0.12)
US Long Bond Future 19/12/2024	USD	3,888,844	(202,242)	(0.18)
US Ultra Bond Future 19/12/2024	USD	4,144,594	(212,955)	(0.19)
US Treasury 5 Year Bond Future 31/12/2024	USD	11,367,671	(281,094)	(0.25)
US Treasury 10 Year Bond Future 19/12/2024	USD	10,055,500	(328,761)	(0.29)
			(279,154)	**(0.24)**

Interest Rate Swaps

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
Receive fixed 2.746% pay float. (7d China) 17/11/2025	CNY	218,000,000	331,981	0.29
Pay fixed 7.88% receive float. (3m JIBAR) 03/11/2031	ZAR	59,364,000	86,419	0.08
Pay fixed 7.89% receive float. (3m JIBAR) 03/11/2031	ZAR	46,173,000	65,820	0.06
Receive fixed 3.92% pay float. (6m CZK PRIBOR) 06/12/2033	CZK	90,000,000	55,601	0.05
Receive fixed 2.01% pay float. (7d China) 05/06/2029	CNY	8,500,000	13,919	0.01
Receive fixed 2.11% pay float. (7d China) 04/03/2029	CNY	3,000,000	6,181	0.01
Receive fixed 4.4% pay float. (6m WIBO) 08/08/2034	PLN	1,850,000	(28,466)	(0.02)
Receive fixed 4.515% pay float. (6m WIBO) 13/10/2028	PLN	10,900,000	(49,188)	(0.04)
Receive fixed 10.26% pay float. (12m BRACETIP) 02/01/2029	BRL	16,650,000	(182,673)	(0.16)
			299,594	**0.26**

Overnight Index Swaps

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
Receive fixed 6.05% pay float. (1d FBIL) 04/10/2029	INR	650,000,000	(78,157)	(0.07)
			(78,157)	**(0.07)**

	Market Value USD	% Net Assets
Other Assets and Liabilities	15,210,830	13.32
Net Assets	**114,056,130**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
Ireland	IE	11.38
South Africa	ZA	9.38
Indonesia	ID	8.81
Colombia	CO	6.79
Peru	PE	5.44
Brazil	BR	4.47
Supranational	SU	4.36
Korea	KR	2.95
Turkey	TR	2.80
Malaysia	MY	2.52
Chile	CL	2.25
Romania	RO	2.19
Thailand	TH	2.10
Mexico	MX	2.09
Czech Republic	CZ	1.81
United Arab Emirates	AE	1.71
China	CN	1.34
Egypt	EG	1.34
Philippines	PH	1.27
Nigeria	NG	1.06
Hungary	HU	1.04
Argentina	AR	0.87
Poland	PL	0.86
Ukraine	UA	0.82
Ivory Coast	CI	0.63
Jordan	JO	0.55
Ecuador	EC	0.55
Uruguay	UY	0.54
Uzbekistan	UZ	0.53
UK	GB	0.45
Angola	AO	0.45
USA	US	0.45
Panama	PA	0.43
Serbia	RS	0.40
Georgia	GE	0.37
Sri Lanka	LK	0.37
Bahrain	BH	0.35
Ghana	GH	0.35
Kenya	KE	0.34
Pakistan	PK	0.32
Venezuela	VE	0.31
Zambia	ZM	0.28
Paraguay	PY	0.23
Rwanda	RW	0.22
Tunisia	TN	0.17
Senegal	SN	0.17
Honduras	HN	0.12
Barbados	BB	0.05
India	IN	0.00
Cash and other net assets		11.73

Euro Bond Fund [8]

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Energy					
BP Capital Markets 4.323% 12/05/2035 EMTN	NL	EUR	19,135,793	20,048,666	1.76
Exxon Mobil 1.408% 26/06/2039	US	EUR	26,824,992	19,775,196	1.73
TotalEnergies 2.125% VRN (Perpetual)	FR	EUR	20,781,312	17,903,671	1.57
				57,727,533	**5.05**
Utilities					
National Grid 4.275% 16/01/2035 EMTN	GB	EUR	22,085,594	22,961,420	2.01
Suez SACA 2.375% 24/05/2030 EMTN	FR	EUR	22,464,746	21,177,538	1.85
Engie 4.25% 06/03/2044 EMTN	FR	EUR	10,805,827	10,980,544	0.96
				55,119,502	**4.83**
Materials					
Air Products &Chemicals 4.00% 03/03/2035	US	EUR	16,040,018	16,754,954	1.47
				16,754,954	**1.47**
Industrials					
Bouygues 5.375% 30/06/2042	FR	EUR	15,924,377	18,471,867	1.62
Carrier Global 4.50% 29/11/2032	US	EUR	11,548,017	12,313,910	1.08
Honeywell International 4.125% 02/11/2034	US	EUR	8,439,920	8,871,830	0.78
				39,657,607	**3.47**
Consumer Staples					
Anheuser-Busch InBev 3.95% 22/03/2044 EMTN	BE	EUR	13,053,249	13,136,138	1.15
				13,136,138	**1.15**
Healthcare					
MSD Netherlands Capital 3.70% 30/05/2044	NL	EUR	18,431,518	18,608,230	1.63
Bayer 7.00% VRN 25/09/2083	DE	EUR	17,061,832	18,231,583	1.60
Becton Dickinson 3.828% 07/06/2032	US	EUR	17,557,573	17,927,994	1.57
Merck 3.875% VRN 27/08/2054	DE	EUR	9,004,856	9,050,542	0.79
Bayer 5.375% VRN 25/03/2082	DE	EUR	7,677,824	7,629,195	0.67
MSD Netherlands Capital 3.75% 30/05/2054	NL	EUR	7,242,748	7,275,467	0.64
				78,723,011	**6.89**
Financials					
Barclays 4.506% VRN 31/01/2033	GB	EUR	21,089,372	22,003,226	1.93
NN Group 6.00% VRN 03/11/2043 EMTN	NL	EUR	18,494,078	20,530,461	1.80
Deutsche Bank 4.00% VRN 24/06/2032 EMTN	DE	EUR	20,284,623	20,252,776	1.77
Morgan Stanley 2.95% VRN 07/05/2032 GMTN	US	EUR	18,011,607	17,387,226	1.52
Morgan Stanley 3.955% VRN 21/03/2035 EMTN	US	EUR	17,089,321	17,349,104	1.52
UBS Group 4.75% VRN 17/03/2032 EMTN	CH	EUR	14,292,128	15,211,033	1.33
Intesa Sanpaolo Vita 2.375% 22/12/2030	IT	EUR	16,422,961	14,718,792	1.29
NatWest Group 5.763% VRN 28/02/2034 EMTN	GB	EUR	12,686,420	13,551,672	1.19
Barclays (Ugtd) 5.262% VRN 29/01/2034 EMTN	GB	EUR	10,926,208	11,976,534	1.05
UBS Group 4.125% VRN 09/06/2033	CH	EUR	9,723,349	10,008,850	0.88
BFCM (Paris) 3.75% 03/02/2034 EMTN	FR	EUR	4,075,882	4,134,721	0.36
Sampo 2.50% VRN 03/09/2052 EMTN	FI	EUR	3,601,942	3,221,874	0.28
				170,346,269	**14.91**
Government					
Germany 2.60% 15/08/2033**	DE	EUR	296,392,461	302,375,291	26.47
Germany 2.10% 12/04/2029	DE	EUR	29,316,998	29,137,622	2.55
Germany Bundesanleihe 2.60% 15/08/2034	DE	EUR	16,919,650	17,227,113	1.51
Germany 1.80% 15/08/2053**	DE	EUR	19,161,469	16,110,949	1.41
Germany 2.80% 12/06/2025	DE	EUR	948	948	0.00
Germany 1.30% 15/10/2027	DE	EUR	948	925	0.00
Germany 2.220% 09/10/2026	DE	EUR	948	908	0.00
				364,853,756	**31.94**
Open Ended Fund					
Fidelity ILF - The Euro Fund - A-ACC-EUR	IE	EUR	1,500	21,837,067	1.91
				21,837,067	**1.91**
Communication Services					
Orange 5.375% VRN (Perpetual) EMTN	FR	EUR	10,521,463	11,157,417	0.98
				11,157,417	**0.98**
Securities Admitted to or Dealt on Other Regulated Markets					
Utilities					
EnBW International Finance 4.30% 23/05/2034 EMTN	NL	EUR	17,277,949	18,212,729	1.59
RWE 4.125% 13/02/2035 EMTN	DE	EUR	16,968,940	17,510,101	1.53
Enel 6.625% VRN (Perpetual) EMTN	IT	EUR	13,816,293	15,352,982	1.34
EDP-Energias de Portugal 1.875% VRN 14/03/2082	PT	EUR	11,469,343	10,398,823	0.91
E.ON 4.125% 25/03/2044 EMTN	DE	EUR	7,834,225	8,003,189	0.70
				69,477,824	**6.08**
Materials					
BASF 4.25% 08/03/2032 EMTN	DE	EUR	10,900,615	11,483,444	1.01
				11,483,444	**1.01**
Industrials					
Eaton Capital 3.802% 21/05/2036	IE	EUR	13,507,284	13,812,052	1.21
DSV PANALPINA 3.375% 11/2034 Reg S	NL	EUR	7,882,566	7,845,755	0.69
DSV Panalpina 3.375% 06/11/2032 Reg S EMTN	NL	EUR	7,032,318	7,049,794	0.62
DSV Panalpina 3.25% 06/11/2030 Reg S EMTN	NL	EUR	6,996,299	7,007,948	0.61
				35,715,549	**3.13**
Consumer Discretionary					
McDonald's 4.25% 07/03/2035 GMTN	US	EUR	21,813,552	22,909,356	2.01
				22,909,356	**2.01**
Healthcare					
Bayer 6.625% VRN 25/09/2083	DE	EUR	3,886,306	4,064,454	0.36
				4,064,454	**0.36**
Financials					
ASR Nederland 7.00% VRN 07/12/2043	NL	EUR	29,866,737	34,701,370	3.04
Banco Santander 5.75% VRN 23/08/2033 EMTN	ES	EUR	22,559,534	23,947,532	2.10
CRH SMW Finance 4.25% 11/07/2035 EMTN	IE	EUR	20,195,522	21,211,155	1.86
Mapfre 2.875% 13/04/2030	ES	EUR	17,725,348	17,013,409	1.49
Commerzbank 6.75% VRN 05/10/2033 EMTN	DE	EUR	11,090,191	12,083,706	1.06
Commerzbank 4.625% VRN 17/01/2031 EMTN	DE	EUR	6,729,945	7,031,446	0.62
				115,988,618	**10.16**
Real Estate					
Prologis Int'l Funding II 3.125% 01/06/2031 EMTN	LU	EUR	26,019,294	25,292,055	2.21
				25,292,055	**2.21**
Fractions				1	0.00
Total Investments (Cost EUR 1,077,117,980)				**1,114,244,555**	**97.56**

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
Credit Default Swaps				
Bought protection on Volkswagen IF 3.875% 20/12/2029	EUR	11,469,343	73,238	0.01
Bought protection on Standard Chartered 4.05% 20/12/2029	EUR	11,469,343	(211,854)	(0.02)
Bought protection on HSBC 3mEUR 20/12/2029	EUR	11,469,343	(257,306)	(0.02)
			(395,922)	**(0.03)**

	Underlying exposure EUR	Unrealised gain/(loss) EUR	% Net Assets
Forward Foreign Exchange Contracts			
Bought USD Sold EUR at 1.10722140 13/11/2024	3,580,162	69,631	0.01
Bought USD Sold EUR at 1.11567800 13/11/2024	1,807,948	49,240	0.00
Bought USD Sold EUR at 1.10250870 13/11/2024	1,086,721	16,420	0.00
Bought EUR Sold USD at 0.91235648 13/11/2024	1,209,616	(10,998)	(0.00)
Bought EUR Sold USD at 0.89919445 13/11/2024	1,126,706	(26,350)	(0.00)
Bought EUR Sold USD at 0.90284299 13/11/2024	1,431,292	(27,802)	(0.00)
Bought EUR Sold USD at 0.91142249 13/11/2024	2,854,729	(28,850)	(0.00)
Bought EUR Sold USD at 0.89400818 13/11/2024	1,198,270	(34,774)	(0.00)
		6,517	**0.00**
A-ACC Shares (HUF) (hedged)			
Bought HUF Sold EUR at 410.21950048 06/12/2024	2,813,736	6,250	0.00
Bought HUF Sold EUR at 409.61189214 06/12/2024	45,884	34	0.00
Bought HUF Sold EUR at 404.66260506 06/11/2024	53,283	(459)	(0.00)
Bought HUF Sold EUR at 404.59387831 06/11/2024	81,555	(716)	(0.00)
Bought HUF Sold EUR at 402.04242720 06/11/2024	49,852	(749)	(0.00)
Bought HUF Sold EUR at 402.71677132 06/11/2024	57,742	(772)	(0.00)
Bought HUF Sold EUR at 400.85292721 06/11/2024	55,114	(989)	(0.00)
Bought HUF Sold EUR at 401.10208157 06/11/2024	57,183	(991)	(0.00)
Bought HUF Sold EUR at 401.97257931 06/11/2024	71,291	(1,083)	(0.00)
Bought HUF Sold EUR at 404.37609075 06/11/2024	117,001	(1,089)	(0.00)
Bought HUF Sold EUR at 400.00619615 06/11/2024	69,721	(1,395)	(0.00)
Bought HUF Sold EUR at 398.10941102 06/11/2024	75,397	(1,859)	(0.00)
Bought HUF Sold EUR at 400.38230823 06/11/2024	201,377	(3,845)	(0.00)
Bought EUR Sold HUF at 0.00244431 06/11/2024	2,827,830	(6,489)	(0.00)
Bought HUF Sold EUR at 398.66340002 06/11/2024	1,998,839	(46,578)	(0.00)
		(60,730)	**(0.01)**
A-ACC Shares (USD) (hedged)			
Bought USD Sold EUR at 1.12205700 06/11/2024	78,507,509	2,622,408	0.23
Bought USD Sold EUR at 1.08829800 06/12/2024	97,159,050	103,612	0.01
Bought EUR Sold USD at 0.92533303 06/11/2024	10,190,110	48,053	0.00
Bought USD Sold EUR at 1.09820500 06/11/2024	2,343,369	26,798	0.00
Bought USD Sold EUR at 1.09787100 06/11/2024	1,588,347	17,675	0.00
Bought USD Sold EUR at 1.08115000 06/11/2024	22,564,029	(96,386)	(0.01)
Bought EUR Sold USD at 0.91998013 06/11/2024	97,383,641	(106,782)	(0.01)
		2,615,378	**0.23**
Y-ACC Shares (USD) (hedged)			
Bought USD Sold EUR at 1.12205700 06/11/2024	9,944,504	332,179	0.03
Bought USD Sold EUR at 1.08829800 06/12/2024	13,726,204	14,638	0.00

**Security in full or partial escrow at the period end date as described in the notes to the financial statements.
A full list of footnotes is given on page 6.
The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Schedule of Investments as at 31 October 2024

	Underlying exposure EUR	Unrealised gain/(loss) EUR	% Net Assets
Bought EUR Sold USD at 0.92059839 06/11/2024	3,737,193	(1,589)	(0.00)
Bought USD Sold EUR at 1.08115000 06/11/2024	3,286,316	(14,038)	(0.00)
Bought EUR Sold USD at 0.91998013 06/11/2024	13,757,933	(15,086)	(0.00)
Bought USD Sold EUR at 1.08069200 06/11/2024	3,964,774	(18,609)	(0.00)
		297,495	**0.03**

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
Futures				
US Ultra Bond Future 19/12/2024	USD	(57,142,920)	1,685,194	0.15
Euro-Bobl Bond Future 06/12/2024	EUR	244,366,480	(3,486,532)	(0.31)
			(1,801,338)	**(0.16)**
Other Assets and Liabilities			27,263,474	2.37
Net Assets			**1,142,169,429**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
Germany	DE	42.04
Netherlands	NL	12.37
USA	US	11.67
France	FR	7.34
UK	GB	6.17
Ireland	IE	4.98
Spain	ES	3.59
Italy	IT	2.63
Luxembourg	LU	2.21
Switzerland	CH	2.21
Belgium	BE	1.15
Portugal	PT	0.91
Finland	FI	0.28
Cash and other net assets		2.44

Euro Corporate Bond Fund [4,8]

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Energy					
BP Capital Markets 4.323% 12/05/2035 EMTN	NL	EUR	9,306,811	9,750,793	2.18
Exxon Mobil 1.408% 26/06/2039	US	EUR	10,657,456	7,856,602	1.75
TotalEnergies 2.125% VRN (Perpetual)	FR	EUR	7,456,444	6,423,932	1.43
				24,031,327	**5.36**
Utilities					
National Grid 4.275% 16/01/2035 EMTN	GB	EUR	10,490,061	10,906,055	2.43
Engie 4.25% 06/03/2044 EMTN	FR	EUR	3,774,584	3,835,614	0.86
				14,741,669	**3.29**
Industrials					
Bouygues 5.375% 30/06/2042	FR	EUR	5,087,483	5,901,349	1.32
Carrier Global 4.50% 29/11/2032	US	EUR	4,081,474	4,352,168	0.97
Honeywell International 4.125% 02/11/2034	US	EUR	3,970,698	4,173,898	0.93
				14,427,415	**3.22**
Consumer Staples					
Anheuser-Busch InBev 3.95% 22/03/2044 EMTN	BE	EUR	6,282,221	6,322,113	1.41
				6,322,113	**1.41**
Healthcare					
Bayer 7.00% VRN 25/09/2083	DE	EUR	8,123,561	8,680,508	1.94
MSD Netherlands Capital 3.70% 30/05/2044	NL	EUR	7,967,654	8,044,044	1.80
Becton Dickinson 3.828% 07/06/2032	US	EUR	6,040,155	6,167,587	1.38
Merck 3.875% VRN 27/08/2054	DE	EUR	5,661,876	5,690,601	1.27
Bayer 5.375% VRN 25/03/2082	DE	EUR	4,020,752	3,995,286	0.89
MSD Netherlands Capital 3.75% 30/05/2054	NL	EUR	2,485,481	2,496,710	0.56
				35,074,736	**7.83**
Financials					
Intesa Sanpaolo Vita 2.375% 22/12/2030	IT	EUR	9,846,741	8,824,969	1.97
NN Group 6.00% VRN 03/11/2043 EMTN	NL	EUR	7,925,806	8,798,516	1.96
Allianz 4.851% VRN 26/07/2054	DE	EUR	7,549,168	7,953,210	1.77
Barclays 4.506% VRN 31/01/2033	GB	EUR	6,925,541	7,225,641	1.61
Morgan Stanley 3.955% VRN 21/03/2035 EMTN	US	EUR	6,096,774	6,189,454	1.38
Morgan Stanley 2.95% VRN 07/05/2032 GMTN	US	EUR	6,287,965	6,069,989	1.35
Deutsche Bank 4.00% VRN 24/06/2032 EMTN	DE	EUR	5,743,932	5,734,914	1.28
UBS Group 4.75% VRN 17/03/2032 EMTN	CH	EUR	4,947,987	5,266,116	1.18
NatWest Group 5.763% VRN 28/02/2034 EMTN	GB	EUR	4,381,800	4,680,652	1.04
BFCM (Paris) 3.75% 03/02/2034 EMTN	FR	EUR	4,020,752	4,078,795	0.91
UBS Group 4.125% VRN 09/06/2033	CH	EUR	3,178,856	3,272,195	0.73
Barclays (Ugtd) 5.262% VRN 29/01/2034 EMTN	GB	EUR	1,511,475	1,656,771	0.37
Sampo 2.50% VRN 03/09/2052 EMTN	FI	EUR	1,841,341	1,647,047	0.37
				71,398,269	**15.93**
Government					
Germany 2.10% 12/04/2029**	DE	EUR	39,710,198	39,467,231	8.81
Germany 2.60% 15/08/2033	DE	EUR	22,475,186	22,928,859	5.12
Germany Bundesanleihe 2.60% 15/08/2034	DE	EUR	5,809,577	5,915,148	1.32
Germany 2.220% 09/10/2026	DE	EUR	41,028	39,317	0.01
Germany 1.30% 15/10/2027	DE	EUR	821	800	0.00
Germany 2.565% 15/08/2052	DE	EUR	821	406	0.00
Germany 2.40% 19/10/2028	DE	EUR	205	207	0.00
				68,351,968	**15.25**
Open Ended Fund					
Fidelity ILF - The Euro Fund - A-ACC-EUR	IE	EUR	1,974	28,727,130	6.41
				28,727,130	**6.41**
Communication Services					
Orange 5.375% VRN (Perpetual) EMTN	FR	EUR	5,990,101	6,352,163	1.42
				6,352,163	**1.42**
Securities Admitted to or Dealt on Other Regulated Markets					
Utilities					
EnBW International Finance 4.30% 23/05/2034 EMTN	NL	EUR	9,241,166	9,741,136	2.17
Enel 6.625% VRN (Perpetual) EMTN	IT	EUR	7,754,308	8,616,766	1.92
RWE 4.125% 13/02/2035 EMTN	DE	EUR	7,808,465	8,057,487	1.80
EDP-Energias de Portugal 1.875% VRN 14/03/2082	PT	EUR	7,631,224	6,918,945	1.54
Enel 6.375% VRN (Perpetual) EMTN	IT	EUR	5,825,988	6,244,730	1.39
Energias de Portugal 5.943% VRN 23/04/2083 EMTN	PT	EUR	4,431,033	4,680,215	1.04
E.ON 4.125% 25/03/2044 EMTN	DE	EUR	4,437,598	4,533,306	1.01
				48,792,585	**10.89**
Industrials					
Eaton Capital 3.802% 21/05/2036	IE	EUR	6,287,965	6,429,841	1.43
DSV Panalpina 3.25% 06/11/2030 Reg S EMTN	NL	EUR	4,830,647	4,838,690	1.08
DSV PANALPINA 3.375% 11/2034 Reg S	NL	EUR	3,114,032	3,099,489	0.69
DSV Panalpina 3.375% 06/11/2032 Reg S EMTN	NL	EUR	2,807,142	2,814,117	0.63
				17,182,137	**3.83**
Consumer Discretionary					
McDonald's 4.25% 07/03/2035 GMTN	US	EUR	9,037,667	9,491,674	2.12
				9,491,674	**2.12**
Healthcare					
Bayer 6.625% VRN 25/09/2083	DE	EUR	820,562	858,176	0.19
				858,176	**0.19**
Financials					
ASR Nederland 7.00% VRN 07/12/2043	NL	EUR	12,398,688	14,405,707	3.21
Mapfre 2.875% 13/04/2030	ES	EUR	11,569,920	11,105,215	2.48
Bank of Ireland 6.75% VRN 01/03/2033 EMTN	IE	EUR	9,600,572	10,370,082	2.31
Citigroup 3.75% VRN 14/05/2032 EMTN	US	EUR	9,026,179	9,095,423	2.03
Banco Santander 5.75% VRN 23/08/2033 EMTN	ES	EUR	7,877,393	8,362,057	1.87
CRH SMW Finance 4.25% 11/07/2035 EMTN	IE	EUR	7,101,141	7,458,258	1.66
Commerzbank 4.625% VRN 17/01/2031 EMTN	DE	EUR	2,215,517	2,314,772	0.52
				63,111,514	**14.08**
Real Estate					
Prologis Int'l Funding II 3.125% 01/06/2031 EMTN	LU	EUR	10,993,886	10,686,607	2.38
SELP Finance Sarl 0.875% 27/05/2029	LU	EUR	8,499,378	7,545,270	1.68
				18,231,877	**4.07**
Communication Services					
Telefonica (Europe) 2.88% VRN (Perpetual)	NL	EUR	11,898,145	11,391,225	2.54
				11,391,225	**2.54**
Total Investments (Cost EUR 423,393,811)				**438,485,978**	**97.85**

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
Credit Default Swaps				
Bought protection on Volkswagen IF 3.875% 20/12/2029	EUR	4,513,090	28,819	0.01
Bought protection on Standard Chartered 4.05% 20/12/2029	EUR	4,513,090	(83,363)	(0.02)
Bought protection on HSBC 3mEUR 20/12/2029	EUR	4,513,090	(101,248)	(0.02)
			(155,792)	**(0.03)**

	Underlying exposure EUR	Unrealised gain/(loss) EUR	% Net Assets
Forward Foreign Exchange Contracts			
Bought USD Sold EUR at 1.11463600 13/11/2024	15,448,530	405,926	0.09
Bought USD Sold EUR at 1.10722140 13/11/2024	1,023,459	19,905	0.00
Bought EUR Sold USD at 0.92211026 13/11/2024	459,352	690	0.00
Bought EUR Sold USD at 0.89717640 13/11/2024	451,042	(11,537)	(0.00)
Bought EUR Sold USD at 0.90284299 13/11/2024	623,299	(12,107)	(0.00)
Bought EUR Sold USD at 0.91142249 13/11/2024	16,201,992	(163,740)	(0.04)
		239,137	**0.05**
A-ACC Shares (HUF) (hedged)			
Bought HUF Sold EUR at 410.21950029 06/12/2024	5,147,550	11,434	0.00
Bought HUF Sold EUR at 402.39839720 06/11/2024	86,224	(1,220)	(0.00)
Bought HUF Sold EUR at 400.00621253 06/11/2024	64,386	(1,289)	(0.00)
Bought HUF Sold EUR at 401.83568466 06/11/2024	103,427	(1,606)	(0.00)
Bought EUR Sold HUF at 0.00244431 06/11/2024	5,173,334	(11,871)	(0.00)
Bought HUF Sold EUR at 402.24190050 06/11/2024	1,279,029	(18,591)	(0.00)
Bought HUF Sold EUR at 398.66340009 06/11/2024	3,750,367	(87,393)	(0.02)
		(110,536)	**(0.02)**

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
Futures				
US Ultra Bond Future 19/12/2024	USD	(23,084,863)	680,793	0.15
Euro-Bobl Bond Future 06/12/2024	EUR	36,840,760	(558,761)	(0.12)
			122,032	**0.03**
Other Assets and Liabilities			9,535,334	2.12
Net Assets			**448,116,153**	**100.00**

**Security in full or partial escrow at the period end date as described in the notes to the financial statements.
A full list of footnotes is given on page 6.
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Euro Corporate Bond Fund [4,8] - continued

Schedule of Investments as at 31 October 2024

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
Germany	DE	25.92
Netherlands	NL	16.82
USA	US	11.92
Ireland	IE	11.82
France	FR	5.93
UK	GB	5.46
Italy	IT	5.29
Spain	ES	4.34
Luxembourg	LU	4.07
Portugal	PT	2.59
Switzerland	CH	1.91
Belgium	BE	1.41
Finland	FI	0.37
Cash and other net assets		2.15

Euro Short Term Bond Fund [4,8]

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Energy					
TotalEnergies 1.625% VRN (Perpetual)	FR	EUR	49,685,000	46,548,821	2.13
TotalEnergies 2.00% VRN (Perpetual)	FR	EUR	8,800,000	8,467,294	0.39
				55,016,115	**2.52**
Utilities					
Iberdrola 1.575% VRN (Perpetual)	ES	EUR	46,400,000	43,590,422	2.00
				43,590,422	**2.00**
Industrials					
Carrier Global 4.125% 29/05/2028	US	EUR	17,237,000	17,810,424	0.82
				17,810,424	**0.82**
Consumer Staples					
Nestle Finance Intl 2.645% 14/06/2026 EMTN	LU	EUR	29,643,000	28,416,002	1.30
				28,416,002	**1.30**
Healthcare					
Bayer 3.125% VRN 12/11/2079	DE	EUR	23,500,000	22,267,308	1.02
Bayer 4.50% VRN 25/03/2082	DE	EUR	19,600,000	19,440,162	0.89
Merck 3.875% VRN 27/08/2054	DE	EUR	18,900,000	18,995,889	0.87
				60,703,359	**2.78**
Financials					
UBS Group 7.75% VRN 01/03/2029	CH	EUR	69,631,000	79,101,652	3.62
Morgan Stanley 4.656% VRN 02/03/2029	US	EUR	60,924,000	63,627,350	2.91
Nationwide Building Society 3.25% 05/09/2029 EMTN	GB	EUR	59,181,000	59,333,095	2.72
Barclays 0.577% VRN 09/08/2029	GB	EUR	60,789,000	54,906,433	2.51
Lloyds Banking Group 3.50% VRN 06/11/2030 EMTN	GB	EUR	43,000,000	42,936,188	1.97
Deutsche Bank 4.00% VRN 24/06/2032 EMTN	DE	EUR	28,900,000	28,854,627	1.32
BFCM (Paris) 1.375% 16/07/2028 EMTN	FR	EUR	25,700,000	24,259,965	1.11
				353,019,310	**16.17**
Government					
Germany 2.20% 12/12/2024	DE	EUR	324,300,000	324,227,195	14.85
Germany 2.10% 12/04/2029**	DE	EUR	301,260,000	299,416,741	13.71
Germany 2.80% 12/06/2025**	DE	EUR	162,630,000	162,728,960	7.45
Germany 2.50% 13/03/2025	DE	EUR	122,501,000	122,343,892	5.60
Germany 2.40% 19/10/2028	DE	EUR	700,000	704,758	0.03
Germany 2.412% 10/10/2025**	DE	EUR	68,853	67,323	0.00
				909,488,869	**41.65**
Open Ended Fund					
Fidelity ILF - The Euro Fund - A-ACC-EUR	IE	EUR	5,266	76,643,180	3.51
				76,643,180	**3.51**
Communication Services					
T-Mobile (USA) 3.55% 08/05/2029	US	EUR	53,313,000	54,298,051	2.49
				54,298,051	**2.49**
Securities Admitted to or Dealt on Other Regulated Markets					
Energy					
Vier Gas Transport 4.00% 26/09/2027 EMTN	DE	EUR	63,400,000	64,875,794	2.97
				64,875,794	**2.97**
Utilities					
Enel 6.375% VRN (Perpetual) EMTN	IT	EUR	47,434,000	50,843,307	2.33
Energias de Portugal 5.943% VRN 23/04/2083 EMTN	PT	EUR	22,000,000	23,237,181	1.06
				74,080,488	**3.39**
Industrials					
DSV Panalpina 3.125% 06/11/2028 Reg S EMTN	NL	EUR	30,109,000	30,176,745	1.38
DSV Panalpina 3.50% 26/06/2029 EMTN	NL	EUR	13,500,000	13,651,848	0.63
				43,828,593	**2.01**
Consumer Discretionary					
Mcdonald's 3.625% 28/11/2027 GMTN	US	EUR	27,590,000	28,117,845	1.29
				28,117,845	**1.29**
Healthcare					
Bayer 6.625% VRN 25/09/2083	DE	EUR	23,500,000	24,577,240	1.13
				24,577,240	**1.13**
Financials					
Banco Santander 5.75% VRN 23/08/2033 EMTN	ES	EUR	56,000,000	59,445,456	2.72
Bank of Ireland 6.75% VRN 01/03/2033 EMTN	IE	EUR	36,050,000	38,939,498	1.78
SE Banken 5.00% VRN 17/08/2033	SE	EUR	20,750,000	21,646,338	0.99
AIB Group 2.25% VRN 04/04/2028 EMTN	IE	EUR	17,300,000	16,929,771	0.78
				136,961,063	**6.27**
Real Estate					
SELP Finance 3.75% 10/08/2027 EMTN	LU	EUR	13,162,000	13,309,240	0.61
				13,309,240	**0.61**
Communication Services					
Telefonica (Europe) 2.88% VRN (Perpetual)	NL	EUR	63,500,000	60,794,583	2.78
				60,794,583	**2.78**
Fractions				(1)	(0.00)
Total Investments (Cost EUR 1,999,372,844)				**2,045,530,577**	**93.67**

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
Credit Default Swaps				
Bought protection on Volkswagen IF 3.875% 20/12/2029	EUR	22,000,000	140,483	0.01
Bought protection on Standard Chartered 4.05% 20/12/2029	EUR	22,000,000	(406,369)	(0.02)
Bought protection on HSBC 3mEUR 20/12/2029	EUR	22,000,000	(493,554)	(0.02)
			(759,440)	**(0.03)**

	Underlying exposure EUR	Unrealised gain/(loss) EUR	% Net Assets
Forward Foreign Exchange Contracts			
Bought USD Sold EUR at 1.11551300 13/11/2024	7,250,476	196,368	0.01
Bought EUR Sold USD at 0.91142249 13/11/2024	7,446,844	(75,259)	(0.00)
		121,109	**0.01**

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
Futures				
Euro-Schatz Bond Future 06/12/2024	EUR	447,468,000	(1,852,066)	(0.08)
			(1,852,066)	**(0.08)**

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
Interest Rate Swaps				
Receive fixed 3.161% pay float. (6m EURIBOR) 20/07/2028	EUR	195,000,000	5,148,308	0.24
			5,148,308	**0.24**
Other Assets and Liabilities			135,624,981	6.19
Net Assets			**2,183,813,469**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
Germany	DE	49.84
USA	US	7.50
UK	GB	7.20
Ireland	IE	6.07
Netherlands	NL	4.79
Spain	ES	4.72
France	FR	3.63
Switzerland	CH	3.62
Italy	IT	2.33
Luxembourg	LU	1.91
Portugal	PT	1.06
Sweden	SE	0.99
Cash and other net assets		6.33

**Security in full or partial escrow at the period end date as described in the notes to the financial statements.
A full list of footnotes is given on page 6.
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European High Yield Fund [8]

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Energy					
Var Energi 7.862% VRN 15/11/2083	NO	EUR	22,019,040	24,229,256	1.01
Harbour Energy 5.50% 15/10/2026 144A	GB	USD	13,222,768	12,137,650	0.51
Wintershall Dea Fin. 2 3.00% VRN (Perpetual)	NL	EUR	12,020,698	11,108,853	0.46
Tullow Oil 10.25% 15/05/2026 144A	GB	USD	7,258,309	6,118,461	0.26
Tullow Oil 10.25% 15/05/2026 Reg S	GB	USD	6,020,507	5,075,044	0.21
Harbour Energy 5.50% 15/10/2026 Reg S	GB	USD	846,528	777,058	0.03
Nostrum Oil & Gas	NL	GBP	2,437,635	115,535	0.00
				59,561,857	**2.49**
Utilities					
Energia Grp Roi Fin. DAC 6.875% 31/07/2028 Reg S	IE	EUR	31,859,928	33,392,391	1.40
EDF 3.375% VRN (Perpetual)	FR	EUR	23,364,173	21,571,294	0.90
EDF 6.00% VRN (Perpetual) EMTN	FR	GBP	15,745,421	18,610,964	0.78
EDF 7.50% VRN (Perpetual) EMTN	FR	EUR	13,375,143	14,679,219	0.61
Eesti Energia 7.875% VRN (Perpetual)	EE	EUR	9,544,603	10,180,310	0.43
TenneT Holding 4.875% VRN (Perpetual)	NL	EUR	9,851,893	10,116,355	0.42
Electricite de France 5.625% VRN (Perpetual) EMTN	FR	EUR	7,449,447	7,636,130	0.32
A2A 5.00% VRN (Perpetual)	IT	EUR	7,286,067	7,463,118	0.31
Orsted 5.125% VRN 14/03/3024	DK	EUR	5,071,549	5,253,935	0.22
Orsted 1.75% VRN 09/12/3019	DK	EUR	2,539,584	2,383,171	0.10
Orsted 5.25% VRN 08/12/3022	DK	EUR	1,991,880	2,057,837	0.09
				133,344,724	**5.58**
Materials					
INEOS Quattro Finance 2 8.50% 15/03/2029 Reg S	GB	EUR	10,158,336	10,817,663	0.45
INEOS Quattro Finance 2 8.50% 15/03/2029 144A	GB	EUR	7,536,639	8,025,804	0.34
Huhtamaki 4.25% 09/06/2027	FI	EUR	1,354,445	1,381,005	0.06
				20,224,472	**0.85**
Industrials					
Paprec Holding 7.25% 17/11/2029 Reg S	FR	EUR	14,394,362	15,230,747	0.64
Mobico Group 4.875% 26/09/2031 EMTN	GB	EUR	7,618,752	7,452,349	0.31
Paprec Holding 3.50% 01/07/2028 Reg S	FR	EUR	5,775,014	5,674,385	0.24
Assemblin Caver. Grp. 6.826% FRN 01/07/2031 Reg S	SE	EUR	5,462,645	5,464,666	0.23
Assemblin Caverion Group 6.25% 01/07/2030 Reg S	SE	EUR	4,823,517	4,979,196	0.21
Albion Financing 1 5.25% 15/10/2026 Reg S	LU	EUR	4,366,392	4,407,054	0.18
Int'l Constolidated Airlines 1.125% 18/05/2028	ES	EUR	3,640,070	3,712,626	0.16
				46,921,023	**1.96**
Information Technology					
ams-Osram 10.50% 30/03/2029 Reg S	AT	EUR	12,848,602	13,050,165	0.55
IHS Netherlands 8.00% 18/09/2027 Reg S	NL	USD	7,301,304	6,732,579	0.28
ams-OSRAM 10.50% 30/03/2029 144A	AT	EUR	2,285,626	2,321,481	0.10
				22,104,225	**0.92**
Consumer Discretionary					
Virgin Med Securities 4.125% 15/08/2030 Reg S	GB	GBP	27,085,510	27,660,784	1.16
Allwyn Entertainment Fin. 7.25% 30/04/2030 Reg S	GB	EUR	23,395,495	24,928,929	1.04
LHMC Finco 7.25% 02/10/2025 Reg S	LU	EUR	17,455,819	17,487,851	0.73
Summer BC 5.75% 31/10/2026 Reg S	LU	EUR	15,652,303	15,619,629	0.65
ZF Europe Finance 4.75% 31/01/2029 EMTN	NL	EUR	13,205,837	12,883,945	0.54
United Group 6.50% 31/10/2031 Reg S	NL	EUR	12,523,535	12,562,202	0.53
Verisure Holding 5.50% 15/05/2030 Reg S	SE	EUR	11,176,709	11,588,348	0.48
Pinnacle Bidco 7.887% 11/10/2028 Reg S	GB	GBP	9,011,291	11,415,470	0.48
ZF Europe Finance 6.125% 13/03/2029 EMTN	NL	EUR	9,989,031	10,230,755	0.43
RCI Banque 5.50% VRN 09/10/2034 EMTN	FR	EUR	9,904,378	10,112,890	0.42
Forvia 5.125% 15/06/2029	FR	EUR	9,889,987	9,899,679	0.41
Verisure Holding 3.25% 15/02/2027 Reg S	SE	EUR	9,721,528	9,567,004	0.40
Ford Motor 9.625% 22/04/2030	US	USD	8,358,618	8,940,496	0.37
Summer BC Holdco A 9.25% 31/10/2027 Reg S	LU	EUR	8,348,477	8,389,760	0.35
Albion Financing 2 8.75% 15/04/2027 144A	LU	USD	8,719,239	8,230,459	0.34
ZF Europe Finance 3.00% 23/10/2029	NL	EUR	7,534,099	6,745,844	0.28
CPUK Finance 7.875% 28/08/2029	GB	GBP	5,267,097	6,427,636	0.27
AccorInvest Group 6.375% 15/10/2029 Reg S	LU	EUR	6,119,551	6,370,169	0.27
Cirsa Finance International 4.50% 15/03/2027 Reg S	LU	EUR	6,035,745	6,021,609	0.25
ZF Finance 3.00% 21/09/2025 EMTN	DE	EUR	5,163,821	5,130,966	0.21
Cirsa Finance Intl 7.875% 31/07/2028 Reg S	LU	EUR	4,671,142	4,959,643	0.21
Schaeffler 4.75% 14/08/2029 EMTN	DE	EUR	4,401,946	4,491,877	0.19
Marks & Spencer 4.50% 10/07/2027	GB	GBP	3,788,213	4,356,825	0.18
Verisure Holding 3.875% 15/07/2026 Reg S	SE	EUR	3,954,132	3,944,148	0.16
ZF Finance 5.75% 03/08/2026 EMTN	DE	EUR	3,724,723	3,821,115	0.16
Altice Financing 4.25% 15/08/2029 Reg S	LU	EUR	3,936,355	3,267,175	0.14
Altice Financing 5.75% 15/08/2029 Reg S	LU	USD	3,970,216	2,994,644	0.13
Altice (France) Holding 8.00% 15/05/2027 Reg S	LU	EUR	9,948,397	2,833,925	0.12
United Group 7.792% FRN 01/02/2029 Reg S	NL	EUR	2,751,216	2,747,622	0.11
Grupo Antolin-Irausa 10.375% 30/01/2030 Reg S	ES	EUR	2,603,074	2,258,492	0.09
Altice Financing 5.75% 15/08/2029 144A	LU	USD	2,804,547	2,115,406	0.09
Altice France Holding 4.00% 15/02/2028 Reg S	LU	EUR	7,830,384	1,918,444	0.08
B&M Europe 8.125% 15/11/2030	LU	GBP	1,232,545	1,571,536	0.07
Aston Martin Cap. Hlds. 10.375% 31/03/2029 Reg S	GB	GBP	1,141,120	1,316,869	0.06
United Group 7.792% FRN 15/02/2031 Reg S	NL	EUR	1,269,792	1,269,024	0.05
				274,081,170	**11.47**
Consumer Staples					
Bellis Acquisition 8.125% 14/05/2030 Reg S	GB	GBP	23,384,490	27,414,917	1.15
Iceland Bondco 10.875% 15/12/2027 Reg S	GB	GBP	14,108,236	17,968,216	0.75
Casino Guichard Perrachon WTS 27/04/2029	FR	EUR	3,959,493	1,980	0.00
				45,385,113	**1.90**
Healthcare					
RAY Financing 6.50% 15/07/2031 Reg S	US	EUR	22,623,461	23,476,931	0.98
Nidda Healthcare Holding 7.50% 21/08/2026 Reg S	DE	EUR	15,080,845	15,578,287	0.65
Nidda Healthcare Holding 5.625% 21/02/2030 Reg S	DE	EUR	10,589,219	10,658,748	0.45
Nidda HealtHCAre Holding 7.00% 21/02/2030 Reg S	DE	EUR	7,559,495	7,937,470	0.33
Bayer 7.00% VRN 25/09/2083	DE	EUR	3,978,682	4,251,458	0.18
				61,902,894	**2.59**
Financials					
Nemean Bondco 13.25% 15/12/2026 Reg S	GB	GBP	19,870,467	25,305,144	1.06
Jerrold Finco 7.875% 15/04/2030 Reg S	GB	GBP	19,618,287	23,925,436	1.00
Alpha Services and Hlds. 11.875% VRN (Perpetual)	GR	EUR	14,794,770	16,967,290	0.71
Co-Operative Bank Holdings 6.00% VRN 06/04/2027	GB	GBP	13,816,184	16,470,231	0.69
OSB Group 8.875% VRN 16/01/2030 EMTN	GB	GBP	12,596,337	16,226,457	0.68
Garfunkelux Holdco 3 7.75% 01/11/2025 Reg S	LU	GBP	16,304,976	12,264,664	0.51
Societe Generale 9.375% VRN (Perpetual) 144A	FR	USD	11,899,644	11,490,794	0.48
Bank Millennium 9.875% VRN 18/09/2027 EMTN	PL	EUR	10,430,918	11,406,731	0.48
Barclays 8.50% VRN (Perpetual)	GB	GBP	9,311,808	11,328,502	0.47
Societe Generale 7.875% VRN (Perpetual) EMTN	FR	EUR	10,073,683	10,482,927	0.44
Intesa Sanpaolo 5.875% VRN (Perpetual) EMTN	IT	EUR	10,319,177	10,223,673	0.43
Banca Monte 10.50% 23/07/2029 EMTN	IT	EUR	7,703,405	9,696,337	0.41
Piraeus Financial Hlds 8.75% VRN (Perpetual)	GR	EUR	8,661,675	8,959,913	0.37
Garfunkelux Holdco 3 6.75% 01/11/2025 Reg S	LU	EUR	12,592,104	8,011,726	0.34
Nexi 1.75% 24/04/2027	IT	EUR	7,788,058	7,298,966	0.31
Commerzbank 6.125% VRN (Perpetual)	DE	EUR	6,602,919	6,660,694	0.28
Barclays 6.375% VRN (Perpetual)	GB	GBP	5,481,269	6,465,226	0.27
Titanium 2l Bondco 6.25% 14/01/2031	LU	EUR	17,195,524	6,201,480	0.26
Intesa Sanpaola 6.375% VRN (Perpetual)	IT	EUR	5,983,260	6,093,023	0.25
Co-Operative Bank Holdings 5.579% VRN 19/09/2028	GB	GBP	4,997,055	5,902,628	0.25
Investec 10.50% VRN (Perpetual)	GB	GBP	4,583,103	5,871,089	0.25
Istanbul Metro. Muni. 10.50% 06/12/2028 Reg S	TR	USD	5,432,170	5,472,386	0.23
Barclays 9.25% VRN (Perpetual)	GB	GBP	4,291,051	5,358,397	0.22
RLGH Finance Bermuda 8.25% 17/07/2031	BM	USD	5,055,465	4,848,006	0.20
Deutsche Bank 4.625% VRN (Perpetual)	DE	EUR	5,079,168	4,669,152	0.20
Coventry Building Society 8.75% VRN (Perpetual)	GB	GBP	3,629,066	4,424,604	0.19
Commerzbank 7.875% VRN (Perpetual) EMTN	DE	EUR	3,047,501	3,300,771	0.14
Metro Bank Holdings 12.00% VRN 30/04/2029 Reg S	GB	GBP	1,809,877	2,239,949	0.09
Alpha Services and Holdings 5.50% VRN 11/06/2031	GR	EUR	2,031,667	2,059,095	0.09
				269,625,291	**11.28**
Real Estate					
Adler Financing 12.50% 31/12/2028	LU	EUR	11,627,232	12,024,011	0.50
LEG Properties 1.00% 04/09/2030	NL	EUR	11,512,781	12,011,745	0.50
Aroundtown Finance 8.625% VRN (Perpetual)	LU	GBP	8,414,488	9,268,801	0.39
Aroundtown 4.80% 16/07/2029 EMTN	LU	EUR	4,571,251	4,682,306	0.20
Canary Wharf Group Inv 1.75% 07/04/2026 Reg S	GB	EUR	2,560,747	2,411,154	0.10
ADLER Group	LU	EUR	103,771	34,659	0.00
				40,432,676	**1.69**
Open Ended Fund					
Fidelity ILF - The Euro Fund - A-ACC-EUR	IE	EUR	10,314	150,106,517	6.28
				150,106,517	**6.28**
Communication Services					
Lorca Telecom Bondco 5.75% 30/04/2029 Reg S	ES	EUR	11,774,358	12,308,973	0.51
Altice (France) 5.50% 15/10/2029 144A	FR	USD	17,135,420	11,825,601	0.49
Lorca Telecom Bondco 4.00% 18/09/2027 Reg S	ES	EUR	11,478,073	11,479,221	0.48
Iliad 5.625% 15/02/2030	FR	EUR	10,412,295	11,036,236	0.46
Altice France 11.50% 01/02/2027	FR	EUR	13,040,764	10,951,308	0.46
Optics Bidco 7.721% 04/06/2038 Reg S	IT	USD	11,064,121	10,826,151	0.45
Iliad 5.375% 15/02/2029	FR	EUR	9,819,725	10,264,166	0.43
VMED O2 UK Finance 4.50% 15/07/2031 Reg S	GB	GBP	9,015,523	9,173,623	0.38
Optics Bidco 6.875% 15/02/2028	IT	EUR	5,636,184	6,146,930	0.26
Altice (France) 5.875% 01/02/2027 Reg S	FR	EUR	5,773,321	4,673,659	0.20
Optics Bidco 7.20% 18/07/2036 Reg S	IT	USD	4,382,476	4,173,246	0.17
Altice France 4.125% 15/01/2029 Reg S	FR	EUR	5,417,779	4,120,898	0.17
Telecom Italia 6.875% 15/02/2028	IT	EUR	3,040,729	3,312,365	0.14
IHS Holding 5.625% 29/11/2026 Reg S	KY	USD	2,920,522	2,646,802	0.11
Iliad Holding 5.125% 15/10/2026 Reg S	FR	EUR	388,556	393,656	0.02
				113,332,835	**4.74**
Securities Admitted to or Dealt on Other Regulated Markets					
Energy					
TechnipFMC 6.50% 01/02/2026 144A	GB	USD	14,120,934	13,080,967	0.55
EnQuest 11.625% 01/11/2027 Reg S	GB	USD	12,626,812	11,768,348	0.49
Kosmos Energy 7.50% 01/03/2028 Reg S	US	USD	10,745,827	9,510,693	0.40
Ithaca Energy North Sea 8.125% 15/10/2029 Reg S	GB	USD	7,479,075	6,914,809	0.29
Energean Israel Finance 4.875% 30/03/2026	IL	USD	5,125,727	4,584,463	0.19
DTEK Energy 7.00% 31/12/2027	NL	USD	9,187,398	4,572,238	0.19
EnQuest 11.625% 01/11/2027	GB	USD	2,821,478	2,629,653	0.11
Bulgarian Energy Holding EAD 3.50% 28/06/2025	BG	EUR	2,200,973	2,192,623	0.09
Nostrum Oil & Gas Finance 5.00% 30/06/2026 Reg S	NL	USD	4,024,394	1,641,821	0.07
Nostrum Oil & Gas Finance 14.00% 30/06/2026 Reg S	NL	USD	6,621,954	1,129,673	0.05
				58,025,288	**2.43**
Utilities					
Energo-Pro 11.00% 02/11/2028 Reg S	CZ	USD	15,279,831	15,153,136	0.63
Energias de Portugal 5.943% VRN 23/04/2083 EMTN	PT	EUR	14,306,323	15,110,847	0.63
Energo-Pro 8.50% 04/02/2027 Reg S	CZ	USD	12,924,790	11,992,963	0.50
EDF 9.125% VRN (Perpetual) 144A	FR	USD	7,309,769	7,641,414	0.32
Zorlu Enerji Ele. Ure. 11.00% 23/04/2030 Reg S	TR	USD	7,703,405	7,124,782	0.30
EDP 1.875% VRN 02/08/2081	PT	EUR	6,095,002	5,916,868	0.25
Elia Group 5.85% VRN (Perpetual)	BE	EUR	3,724,723	3,918,455	0.16

* Security with price determined by the Directors.

A full list of footnotes is given on page 6.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Drax Finco 2.625% 01/11/2025	GB	EUR	2,259,383	2,237,354	0.09
Enel 6.625% VRN (Perpetual) EMTN	IT	EUR	1,989,341	2,210,601	0.09
				71,306,420	**2.98**
Materials					
INEOS Finance 7.50% 15/04/2029 144A	GB	USD	22,556,586	21,460,633	0.90
Ineos Quattro Finance 2 6.75% 15/04/2030 Reg S	GB	EUR	17,595,085	17,827,274	0.75
Metinvest 7.75% 17/10/2029 Reg S	NL	USD	24,269,958	14,357,829	0.60
Ardagh Packaging Finance 2.125% 15/08/2026 Reg S	SU	EUR	12,092,653	10,291,020	0.43
Limak Cimento 9.75% 25/07/2029 Reg S	TR	USD	9,125,572	8,183,031	0.34
WE Soda Investment 9.50% 06/10/2028 Reg S	GB	USD	8,236,718	7,842,219	0.33
Ardagh Packaging Finance 4.75% 15/07/2027 Reg S	SU	GBP	8,309,519	6,055,279	0.25
Eregli Demir 8.375% 23/07/2029 Reg S	TR	USD	4,888,699	4,633,808	0.19
ARD Finance 5.00% 30/06/2027 Reg S	LU	EUR	19,513,470	3,892,254	0.16
Metinvest 7.65% 01/10/2027 Reg S	NL	USD	3,957,518	2,425,835	0.10
Metinvest 5.625% 17/06/2025 Reg S	NL	EUR	2,200,973	1,948,686	0.08
				98,917,868	**4.14**
Industrials					
AA Bond 6.50% 31/01/2026 Reg S	GB	GBP	8,755,628	10,405,378	0.44
IPD 3 8.00% 15/06/2028 Reg S	NL	EUR	9,727,453	10,311,641	0.43
Techem VWG 675 mbH 5.375% 15/07/2029 Reg S	DE	EUR	10,201,509	10,258,383	0.43
Techem Verwalt 5.375% 15/07/2029 Reg S	DE	EUR	9,855,279	9,916,875	0.41
Amber Finco 6.625% 15/07/2029 Reg S	GB	EUR	9,026,528	9,455,288	0.40
Benteler International 9.375% 15/05/2028 Reg S	AT	EUR	8,834,366	9,149,201	0.38
Hldg d'Infr s des Met. de l'Env. 4.875% 24/10/2029	FR	EUR	7,435,056	7,498,328	0.31
Sisecam (UK) 8.25% 02/05/2029 Reg S	GB	USD	6,221,981	5,884,930	0.25
Abertis Infr. Finance 2.625% VRN (Perpetual)	NL	EUR	6,095,002	5,884,572	0.25
AA Bond 7.375% 31/07/2029 EMTN	GB	GBP	4,137,829	5,068,255	0.21
Sisecam (UK) 8.625% 02/05/2032 Reg S	GB	USD	4,592,414	4,314,193	0.18
IPD 3 6.856% FRN 15/06/2031 Reg S	NL	EUR	3,826,307	3,841,210	0.16
International Cons. Airlines 2.75% 25/03/2025	ES	EUR	1,862,362	1,859,488	0.08
				93,847,742	**3.93**
Information Technology					
Ericsson 5.375% 29/05/2028 EMTN	SE	EUR	3,703,560	3,928,095	0.16
				3,928,095	**0.16**
Consumer Discretionary					
Punch Finance 6.125% 30/06/2026 Reg S	GB	GBP	15,669,234	18,437,965	0.77
CT Investment 6.375% 15/04/2030 Reg S	DE	EUR	15,768,277	16,328,051	0.68
Peoplecert 5.75% 15/09/2026 Reg S	GB	EUR	14,162,414	14,236,271	0.60
JLR Automotive 7.75% 15/10/2025 144A	GB	USD	12,302,592	11,333,243	0.47
Ziggo Bond 3.375% 28/02/2030 Reg S	NL	EUR	12,145,137	10,888,875	0.46
Pachelbel Bidco 7.125% 17/05/2031 Reg S	IT	EUR	9,536,138	10,187,263	0.43
Belron UK Finance 4.625% 15/10/2029 Reg S	GB	EUR	8,703,155	8,839,685	0.37
Verisure Holding 7.125% 01/02/2028 Reg S	SE	EUR	8,056,407	8,391,755	0.35
Sunrise Finco 4.875% 15/07/2031 144A	NL	USD	9,214,457	7,800,464	0.33
Aston Martin Cap. Hlds. 10.753% 31/03/2029 144A	GB	USD	6,817,937	6,112,228	0.26
Accorinvest Group 5.50% 15/11/2031 Reg S	LU	EUR	4,060,795	4,058,251	0.17
Lottomatica (Roma) 5.375% 01/06/2030 Reg S	IT	EUR	3,419,127	3,547,447	0.15
Cirsa Finance 10.375% 30/11/2027 Reg S	LU	EUR	2,845,604	3,002,539	0.13
Telekom Srbija a.d. Beograd 7.00% 28/10/2029 Reg S	RS	USD	2,412,605	2,229,327	0.09
CPUK Finance 4.50% 28/08/2027	GB	GBP	1,577,928	1,772,964	0.07
Forvia 7.25% 15/06/2026	FR	EUR	1,370,529	1,421,298	0.06
Cairo Mezz	CY	EUR	171,399	77,644	0.00
				128,665,270	**5.38**
Consumer Staples					
Ulker Biskuvi Sanayi 7.875% 08/07/2031 Reg S	TR	USD	12,422,799	11,737,814	0.49
				11,737,814	**0.49**
Healthcare					
Bayer 5.50% VRN 13/09/2054	DE	EUR	15,999,380	16,100,176	0.67
Bayer 6.625% VRN 25/09/2083	DE	EUR	9,650,419	10,092,795	0.42
Phoenix PIB Dutch Finance 4.875% 10/07/2029	NL	EUR	2,454,931	2,548,332	0.11
Grifols 7.50% 01/05/2030 Reg S	ES	EUR	2,311,021	2,417,906	0.10
Grifols 3.875% 15/10/2028 Reg S	ES	EUR	2,217,903	2,018,914	0.08
				33,178,123	**1.39**
Financials					
AIB Group 6.25% VRN (Perpetual)	IE	EUR	21,713,444	21,905,119	0.92
Jerrold Finco 5.25% 15/01/2027 Reg S	GB	GBP	14,546,737	17,064,338	0.71
Banco de Credito Soc. 7.50% VRN 14/09/2029 EMTN	ES	EUR	14,729,587	16,707,874	0.70
Banco de Sabadell SA 5.75% VRN (Perpetual)	ES	EUR	15,237,504	15,249,428	0.64
Banca Monte 8.00% VRN 22/01/2030	IT	EUR	15,016,560	15,149,645	0.63
BCC 5.25% VRN 27/11/2031 EMTN	ES	EUR	13,544,448	13,630,286	0.57
Yapi ve Kredi Bankasi 7.125% 10/10/2029 Reg S	TR	USD	13,375,143	12,408,020	0.52
Deutsche Bank 9.113% VRN (Perpetual)	DE	EUR	10,835,559	11,883,373	0.50
Commerzbank 4.875% VRN 16/10/2034 EMTN	DE	EUR	11,428,128	11,726,117	0.49
Vivion Investments 8.00% 31/08/2028 EMTN	LU	EUR	11,336,366	11,196,362	0.47
Intesa Sanpaolo 4.95% VRN 01/06/2042	IT	USD	15,554,952	11,138,113	0.47
Alpha Services and Holdings 7.50% VRN (Perpetual)	GR	EUR	10,520,650	10,512,944	0.44
Bank of Ireland Group 6.375% VRN (Perpetual)	IE	EUR	10,399,597	10,426,524	0.44
Piraeus Financial Hlds. 5.375% VRN 18/09/2035 EMTN	GR	EUR	10,332,721	10,378,056	0.43
Vivion Investments 8.00% 28/02/2029 EMTN	LU	EUR	10,473,946	10,320,109	0.43
Banca Monte 7.708% VRN 18/01/2028 EMTN	IT	EUR	9,371,065	10,290,706	0.43
Intesa Sanpaolo 6.184% VRN 20/02/2034 EMTN	IT	EUR	9,518,361	10,271,444	0.43
Bank of Georgia 9.50% VRN (Perpetual) Reg S	GE	USD	11,322,312	10,235,338	0.43
Hoist Finance 3.375% 27/11/2024 EMTN	SE	EUR	9,768,087	9,761,542	0.41
Banco Com Portugues 4.00% VRN 17/05/2032 DMTN	PT	EUR	9,565,767	9,483,379	0.40
Lloyds Banking Group 8.50% VRN (Perpetual)	GB	GBP	7,429,976	9,095,435	0.38
Akbank TAS 7.498% 20/01/2030 Reg S	TR	USD	9,311,808	8,764,659	0.37
Fidelidade - Co De Seguros 7.75% VRN (Perpetual)	PT	EUR	6,772,224	7,040,553	0.29
Yapi ve Kredi Bankasi 9.25% VRN 17/01/2034 Reg S	TR	USD	7,068,509	6,861,923	0.29
Banco de Sabadell 9.375% VRN (Perpetual)	ES	EUR	5,925,696	6,588,204	0.28
Intesa Sanpaolo 8.248% VRN 21/11/2033 Reg S	IT	USD	6,096,695	6,378,878	0.27
TBC Bank 10.25% VRN (Perpetual) Reg S	GE	USD	6,772,224	6,192,118	0.26
TBC Bank 8.894% VRN (Perpetual) Reg S	GE	USD	6,772,224	6,031,716	0.25
Yapi ve Kredi Bankasi 9.743% VRN (Perpetual) Reg S	TR	USD	6,264,307	5,983,120	0.25
Zegona Finance 6.75% 15/07/2029 Reg S	GB	EUR	5,279,795	5,557,956	0.23
BMPS 8.50% VRN 10/09/2030	IT	EUR	3,978,682	4,118,930	0.17
Banco de Sabadell 5.00% VRN (Perpetual)	ES	EUR	4,063,334	3,942,704	0.16
Banca Transilv 5.093% VRN 30/09/2030 Reg S EMTN	RO	EUR	3,673,932	3,679,365	0.15
Turkiye Ihracat Kredi Bank. 7.50% 06/02/2028 Reg S	TR	USD	3,851,702	3,653,469	0.15
UniCredit 5.459% VRN 30/06/2035 144A	IT	USD	3,936,355	3,503,509	0.15
Deutsche Bank 7.50% VRN (Perpetual)	DE	USD	3,047,501	2,811,072	0.12
Turkiye Ihracat Kredi Bank 9.375% 31/01/2026 Reg S	TR	USD	1,947,014	1,878,582	0.08
				341,820,910	**14.30**
Real Estate					
Canary Wharf Grp Invt 2.625% 23/04/2025 Reg S	GB	GBP	20,280,272	23,598,410	0.99
CPI Property Group 4.875% VRN (Perpetual)	LU	EUR	18,939,371	17,088,048	0.71
CPI Property Group 6.00% 27/01/2032 EMTN	LU	EUR	13,622,329	13,664,013	0.57
Aroundtown Finance 7.125% VRN (Perpetual)	LU	EUR	11,697,324	10,647,805	0.45
CPI Property Group 4.875% VRN (Perpetual)	LU	EUR	10,289,548	9,169,788	0.38
Grand City Properties 1.50% VRN (Perpetual) EMTN	LU	EUR	9,396,461	8,361,881	0.35
CPI Property Group 7.00% 07/05/2029 EMTN	LU	EUR	6,592,760	7,023,597	0.29
Citycon 7.875% VRN (Perpetual)	FI	EUR	6,416,682	5,991,577	0.25
Heimstaden Bostad 3.625% VRN (Perpetual) EMTN	SE	EUR	5,354,290	4,948,234	0.21
Heimstade Bostad 2.625% VRN (Perpetual)	SE	EUR	5,438,943	4,834,316	0.20
Globalworth Real Estate 6.25% 31/03/2029 EMTN	GB	EUR	4,699,786	4,699,093	0.20
Cpi Property Group 7.00% 07/05/2029 Reg S	LU	EUR	3,932,123	3,736,264	0.16
Fastighets AB Balder 1.875% 14/03/2025	SE	EUR	3,661,234	3,643,387	0.15
Heimstaden Bostad 3.375% VRN (Perpetual)	SE	EUR	3,791,599	3,580,644	0.15
Aroundtown Finance 7.875% VRN (Perpetual)	LU	USD	3,957,518	3,197,608	0.13
Heimstaden Bostad 3.248% VRN (Perpetual)	SE	EUR	2,547,203	2,489,343	0.10
Canary Wharf Grp Inv 3.375% 23/04/2028 Reg S	GB	GBP	2,370,278	2,332,013	0.10
Heimstaden Bostad 3.00% VRN (Perpetual)	SE	EUR	2,654,712	2,328,899	0.10
Akelius Residential Prop 2.249% VRN 17/05/2081	SE	EUR	2,306,789	2,229,188	0.09
Heimstaden Bostad Tre. 0.625% 24/07/2025 EMTN	NL	EUR	2,098,543	2,054,568	0.09
CPI Property Group 1.50% 27/01/2031 EMTN	LU	EUR	2,137,483	1,690,642	0.07
Aroundtown Finance 5.00% VRN (Perpetual)	LU	EUR	1,223,233	1,001,259	0.04
				138,310,577	**5.79**
Communication Services					
Telefonica (Europe) 6.135% VRN (Perpetual)	NL	EUR	16,591,949	17,841,841	0.75
Iliad 5.375% 14/06/2027	FR	EUR	17,015,213	17,760,416	0.74
Silknet 8.375% 31/01/2027 Reg S	GE	USD	11,343,475	10,487,175	0.44
Koninklijke KPN 4.875% VRN (Perpetual)	NL	EUR	9,560,687	9,875,700	0.41
Optics Bidco 7.875% 31/07/2028	IT	EUR	6,605,458	7,473,600	0.31
Telecom Italia Capital 7.721% 04/06/2038	LU	USD	6,881,426	6,605,848	0.28
Telefonica (Europe) 2.376% VRN (Perpetual)	NL	EUR	7,026,183	6,448,630	0.27
Telefonica (Europe) 6.75% VRN (Perpetual)	NL	EUR	5,756,391	6,432,507	0.27
Iliad 4.25% 15/12/2029	FR	EUR	6,264,307	6,277,619	0.26
Iliad Holding 6.50% 15/10/2026 144A	FR	USD	6,712,967	6,237,058	0.26
Telecom Italia 3.00% 30/09/2025 EMTN	IT	EUR	5,924,003	5,904,824	0.25
Connect Finco SARL 9.00% 15/09/2029 144A	SU	USD	6,083,997	5,325,523	0.22
Vodafone Group 7.00% VRN 04/04/2079	GB	USD	5,358,522	5,190,952	0.22
Telecom Italia 7.875% 31/07/2028	IT	EUR	4,576,330	5,168,583	0.22
Telefonica (Europe) 7.125% VRN (Perpetual)	NL	EUR	4,655,904	5,132,657	0.21
Koninklijke KPN 6.00% VRN (Perpetual)	NL	EUR	4,058,255	4,331,328	0.18
Telefonica (Europe) 3.875% VRN (Perpetual)	NL	EUR	3,640,070	3,644,825	0.15
Telecom Italia Capital 7.20% 18/07/2036	LU	USD	1,467,033	1,368,888	0.06
				131,507,974	**5.50**
Unlisted					
Energy					
Kondor Finance 7.125% 19/07/2026	GB	EUR	6,517,337	5,054,510	0.21
Kondor Finance 7.625% 08/11/2028 Reg S (Defaulted)	GB	USD	5,375,453	4,196,340	0.18
Petrofac 9.75% 15/11/2026 144A (Defaulted)	GB	USD	12,940,874	2,748,849	0.11
Petrofac 9.75% 15/11/2026 Reg S (Defaulted)	GB	USD	7,639,915	1,622,840	0.07
Fara Holdings*	GB	GBP	746,680	9	0.00
				13,622,548	**0.57**
Industrials					
Ukraine Railways 7.875% 15/07/2028 (Defaulted)	GB	USD	7,280,987	5,192,995	0.22
				5,192,995	**0.22**
Information Technology					
Vantiva 0.00% (Perpetual) (Defaulted)*	FR	EUR	3,047,501	30	0.00
				30	**0.00**
Consumer Discretionary					
JPIMedia 9.00% 17/11/2023 (Defaulted)*	GB	GBP	1,369,706	710,050	0.03
Johnston Press 8.625% 01/06/2019 Reg S (Defaulted)*	GB	GBP	3,457,747	41	0.00
Waterford 9.875% 01/12/2010 Reg S (Defaulted)*	IE	EUR	1,963,945	20	0.00
JPIMedia*	GB	GBP	161,687	2	0.00
				710,113	**0.03**
Financials					
Sovcombank 7.60% (Perpetual) Reg S (Defaulted)*	IE	USD	9,375,298	86	0.00
Hel Telc.Fin. 8.011% 15/07/2015 Reg S (Defaulted)*	LU	EUR	8,182,692	82	0.00
				168	**0.00**
Real Estate					
Corestate Cap Holding 8.00% 31/12/2026	LU	EUR	1,447,439	586,213	0.02
Adler Financing*	LU	EUR	4,452,874	45	0.00
				586,258	**0.02**
Fractions				(1)	(0.00)

Schedule of Investments as at 31 October 2024

	Market Value	% Net Assets
Total Investments (Cost EUR 2,372,864,503)	**2,368,380,989**	**99.07**

Credit Default Swaps

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
Sold protection on Jaguar Land Rover 2.2% 20/06/2027	EUR	5,079,168	465,303	0.02
Sold protection on Vertical H 6.625% 20/06/2026	EUR	8,465,280	405,184	0.02
Sold protection on Air France 1.875% 20/12/2026	EUR	3,788,213	330,499	0.01
Sold protection on Jaguar Land Rover 2.2% 20/12/2025	EUR	3,703,560	183,773	0.01
Sold protection on Zf Europe Finance 2.5% 20/12/2028	EUR	2,035,053	115,613	0.00
Sold protection on Rolls-Royce 2.125% 20/06/2025	EUR	12,020,698	63,871	0.00
Sold protection on Altice 6.25% 20/12/2024	EUR	11,512,781	(1,647,007)	(0.07)
			(82,764)	**(0.00)**

Forward Foreign Exchange Contracts

	Underlying exposure EUR	Unrealised gain/(loss) EUR	% Net Assets
Bought USD Sold EUR at 1.10983340 13/11/2024	16,441,127	359,307	0.02
Bought USD Sold EUR at 1.10872400 13/11/2024	7,496,196	156,166	0.01
Bought USD Sold EUR at 1.10056740 13/11/2024	6,832,574	91,028	0.00
Bought USD Sold EUR at 1.09949220 13/11/2024	7,328,929	90,386	0.00
Bought EUR Sold GBP at 1.19607739 13/11/2024	8,026,395	78,772	0.00
Bought USD Sold EUR at 1.09400600 13/11/2024	7,498,000	54,596	0.00
Bought EUR Sold USD at 0.92027289 13/11/2024	6,631,319	(3,274)	(0.00)
Bought EUR Sold GBP at 1.18167105 13/11/2024	7,470,914	(17,547)	(0.00)
Bought EUR Sold USD at 0.91598075 13/11/2024	7,278,239	(37,522)	(0.00)
Bought GBP Sold EUR at 0.83549300 13/11/2024	13,603,328	(141,445)	(0.01)
Bought EUR Sold USD at 0.89490744 13/11/2024	6,113,783	(171,449)	(0.01)
Bought EUR Sold USD at 0.89986403 13/11/2024	7,761,481	(175,873)	(0.01)
Bought EUR Sold USD at 0.89400818 13/11/2024	6,308,639	(183,075)	(0.01)
Bought EUR Sold USD at 0.90449198 13/11/2024	12,430,216	(219,187)	(0.01)
Bought EUR Sold USD at 0.91142249 13/11/2024	455,497,894	(4,603,328)	(0.19)
Bought EUR Sold GBP at 1.15917703 13/11/2024	374,947,438	(8,001,303)	(0.33)
		(12,723,748)	**(0.53)**

A-ACC Shares (CZK) (hedged)

Bought CZK Sold EUR at 25.41012000 06/12/2024	7,857,842	21,888	0.00
Bought CZK Sold EUR at 25.22741065 06/11/2024	125,154	(475)	(0.00)
Bought EUR Sold CZK at 0.03938061 06/11/2024	7,884,690	(21,616)	(0.00)
Bought CZK Sold EUR at 25.21332999 06/11/2024	7,793,949	(33,936)	(0.00)
		(34,139)	**(0.00)**

A-ACC Shares (PLN) (hedged)

Bought EUR Sold PLN at 0.22970198 06/11/2024	15,478,680	1,534	0.00
Bought PLN Sold EUR at 4.32004606 06/11/2024	297,034	(2,309)	(0.00)
Bought PLN Sold EUR at 4.36266000 06/12/2024	15,447,594	(2,826)	(0.00)
Bought PLN Sold EUR at 4.29993971 06/11/2024	297,934	(3,692)	(0.00)
Bought PLN Sold EUR at 4.28984950 06/11/2024	15,112,022	(222,308)	(0.01)
		(229,601)	**(0.01)**

A-ACC Shares (SEK) (hedged)

Bought EUR Sold SEK at 0.08622744 06/11/2024	26,617,385	9,356	0.00
Bought EUR Sold SEK at 0.08767418 06/11/2024	405,049	6,941	0.00
Bought SEK Sold EUR at 11.59390040 06/12/2024	26,634,402	(9,683)	(0.00)
Bought SEK Sold EUR at 11.28958100 06/11/2024	27,768,586	(746,152)	(0.03)
		(739,538)	**(0.03)**

A-ACC Shares (USD) (hedged)

Bought USD Sold EUR at 1.12205700 06/11/2024	18,507,170	618,200	0.03
Bought USD Sold EUR at 1.08829800 06/12/2024	19,460,754	20,753	0.00
Bought USD Sold EUR at 1.10921840 06/11/2024	429,672	9,272	0.00
Bought USD Sold EUR at 1.09080900 06/11/2024	328,563	1,519	0.00
Bought EUR Sold USD at 0.92222592 06/11/2024	388,658	522	0.00
Bought EUR Sold USD at 0.91998013 06/11/2024	19,505,739	(21,388)	(0.00)
		628,878	**0.03**

A-HMDIST (G) Shares (AUD) (hedged)

Bought EUR Sold AUD at 0.60513530 06/11/2024	2,467,614	3,516	0.00
Bought AUD Sold EUR at 1.65404400 06/12/2024	2,468,858	(3,537)	(0.00)
Bought AUD Sold EUR at 1.61813660 06/11/2024	2,523,644	(56,029)	(0.00)
		(56,050)	**(0.00)**

A-MCDIST (G) Shares (JPY) (hedged)

Bought JPY Sold EUR at 165.08503424 06/12/2024	47,979	15	0.00
Bought JPY Sold EUR at 165.63711687 06/11/2024	1,357	1	0.00
Bought EUR Sold JPY at 0.00604147 06/11/2024	47,866	(14)	(0.00)
Bought JPY Sold EUR at 162.47511453 06/11/2024	3,335	(60)	(0.00)
Bought JPY Sold EUR at 159.09752518 06/11/2024	44,966	(1,733)	(0.00)
		(1,791)	**(0.00)**

A-MDIST Shares (SGD) (hedged)

Bought EUR Sold SGD at 0.69682186 06/11/2024	345,041	165	0.00
Bought SGD Sold EUR at 1.43067711 06/11/2024	21,249	(75)	(0.00)
Bought SGD Sold EUR at 1.43490698 06/12/2024	345,249	(168)	(0.00)
Bought SGD Sold EUR at 1.43373481 06/11/2024	324,328	(460)	(0.00)
		(538)	**(0.00)**

A-MDIST Shares (USD) (hedged)

Bought USD Sold EUR at 1.12205700 06/11/2024	21,618,955	722,144	0.03
Bought USD Sold EUR at 1.08829800 06/12/2024	22,289,575	23,770	0.00
Bought EUR Sold USD at 0.91998013 06/11/2024	22,341,099	(24,497)	(0.00)
		721,417	**0.03**

A-MINCOME (G) Shares (HKD) (hedged)

Bought HKD Sold EUR at 8.70595997 06/11/2024	1,029,605	32,308	0.00
Bought EUR Sold HKD at 0.11847415 06/11/2024	480,696	24	0.00
Bought HKD Sold EUR at 8.44587404 06/12/2024	480,424	(20)	(0.00)
Bought HKD Sold EUR at 8.40840225 06/11/2024	15,603	(60)	(0.00)
Bought EUR Sold HKD at 0.11718577 06/11/2024	596,760	(6,460)	(0.00)
		25,792	**0.00**

A-MINCOME (G) Shares (SGD) (hedged)

Bought EUR Sold SGD at 0.69682187 06/11/2024	132,472	63	0.00
Bought SGD Sold EUR at 1.43287004 06/11/2024	2,233	(5)	(0.00)
Bought SGD Sold EUR at 1.43059762 06/11/2024	2,447	(9)	(0.00)
Bought SGD Sold EUR at 1.42996997 06/11/2024	2,727	(11)	(0.00)
Bought SGD Sold EUR at 1.42771233 06/11/2024	2,311	(13)	(0.00)
Bought SGD Sold EUR at 1.42424782 06/11/2024	2,247	(18)	(0.00)
Bought SGD Sold EUR at 1.42886115 06/11/2024	4,339	(21)	(0.00)
Bought SGD Sold EUR at 1.43104944 06/11/2024	6,918	(23)	(0.00)
Bought SGD Sold EUR at 1.43033732 06/11/2024	7,621	(29)	(0.00)
Bought SGD Sold EUR at 1.42269851 06/11/2024	5,412	(49)	(0.00)
Bought SGD Sold EUR at 1.42403486 06/11/2024	6,320	(52)	(0.00)
Bought SGD Sold EUR at 1.43490705 06/12/2024	132,552	(64)	(0.00)
Bought SGD Sold EUR at 1.42425969 06/11/2024	9,900	(79)	(0.00)
Bought SGD Sold EUR at 1.43373472 06/11/2024	80,419	(114)	(0.00)
		(424)	**(0.00)**

A-MINCOME (G) Shares (USD) (hedged)

Bought USD Sold EUR at 1.12205700 06/11/2024	1,681,822	56,178	0.00
Bought USD Sold EUR at 1.08829800 06/12/2024	1,733,992	1,849	0.00
Bought EUR Sold USD at 0.91998013 06/11/2024	1,738,000	(1,906)	(0.00)
		56,121	**0.00**

B-MCDIST (G) Shares (JPY) (hedged)

Bought JPY Sold EUR at 165.08503651 06/12/2024	123,817	38	0.00
Bought JPY Sold EUR at 164.34191404 06/11/2024	2,993	(20)	(0.00)
Bought EUR Sold JPY at 0.00604147 06/11/2024	123,526	(36)	(0.00)
Bought JPY Sold EUR at 162.64780358 06/11/2024	25,054	(428)	(0.00)
Bought JPY Sold EUR at 163.08108915 06/11/2024	49,491	(716)	(0.00)
Bought JPY Sold EUR at 159.09751286 06/11/2024	49,042	(1,890)	(0.00)
		(3,052)	**(0.00)**

Y-ACC Shares (CHF) (hedged)

Bought CHF Sold EUR at 0.94149090 06/11/2024	606,379	1,220	0.00
Bought CHF Sold EUR at 0.93822100 06/12/2024	638,229	370	0.00
Bought CHF Sold EUR at 0.93841082 06/11/2024	18,009	(23)	(0.00)
Bought CHF Sold EUR at 0.93725104 06/11/2024	11,736	(29)	(0.00)
Bought EUR Sold CHF at 1.06369739 06/11/2024	637,292	(350)	(0.00)
		1,188	**0.00**

Y-ACC Shares (CZK) (hedged)

Bought CZK Sold EUR at 25.41011998 06/12/2024	3,358,737	9,356	0.00
Bought CZK Sold EUR at 25.36028088 06/12/2024	84,057	69	0.00
Bought CZK Sold EUR at 25.27958553 06/11/2024	173,864	(302)	(0.00)
Bought CZK Sold EUR at 25.29985574 06/11/2024	386,824	(363)	(0.00)
Bought EUR Sold CZK at 0.03938061 06/11/2024	3,370,213	(9,240)	(0.00)
Bought CZK Sold EUR at 25.21333000 06/11/2024	2,822,479	(12,290)	(0.00)
		(12,770)	**(0.00)**

Y-ACC Shares (SEK) (hedged)

Bought EUR Sold SEK at 0.08622745 06/11/2024	52,098	18	0.00
Bought SEK Sold EUR at 11.59390043 06/12/2024	52,131	(19)	(0.00)
Bought SEK Sold EUR at 11.28958054 06/11/2024	53,536	(1,439)	(0.00)
		(1,440)	**(0.00)**

Y-ACC Shares (USD) (hedged)

Bought USD Sold EUR at 1.12205700 06/11/2024	8,219,814	274,569	0.01
Bought USD Sold EUR at 1.09085600 06/11/2024	8,712,882	40,667	0.00
Bought USD Sold EUR at 1.08829800 06/12/2024	26,603,835	28,371	0.00
Bought USD Sold EUR at 1.09372008 06/11/2024	135,501	990	0.00
Bought USD Sold EUR at 1.08280870 06/11/2024	4,484,726	(12,306)	(0.00)
Bought EUR Sold USD at 0.91998013 06/11/2024	26,665,331	(29,239)	(0.00)
Bought USD Sold EUR at 1.07848240 06/11/2024	4,841,062	(32,573)	(0.00)
		270,479	**0.01**

Y-MDIST Shares (USD) (hedged)

Bought USD Sold EUR at 1.12205700 06/11/2024	353,101	11,795	0.00
Bought USD Sold EUR at 1.08829799 06/12/2024	364,055	388	0.00
Bought EUR Sold USD at 0.91998014 06/11/2024	364,896	(400)	(0.00)
		11,783	**0.00**

Y-MINCOME (G) Shares (USD) (hedged)

Bought USD Sold EUR at 1.12205700 06/11/2024	44,294	1,480	0.00
Bought USD Sold EUR at 1.08829804 06/12/2024	46,403	49	0.00
Bought USD Sold EUR at 1.08247074 06/11/2024	739	(2)	(0.00)

Schedule of Investments as at 31 October 2024

	Underlying exposure EUR	Unrealised gain/(loss) EUR	% Net Assets
Bought EUR Sold USD at 0.91998020 06/11/2024	46,510	(51)	(0.00)
		1,476	**0.00**

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
Futures				
US Treasury 10 Year Bond Future 19/12/2024	USD	(11,786,210)	347,029	0.01
Long Gilt Bond Future 27/12/2024	GBP	(4,696,842)	299,861	0.01
US Ultra Bond Future 19/12/2024	USD	2,551,647	(147,983)	(0.01)
US Long Bond Future 19/12/2024	USD	5,386,934	(274,006)	(0.01)
US 10 Year Ultra Bond Future 19/12/2024	USD	10,304,719	(383,903)	(0.02)
Euro-Bobl Bond Future 06/12/2024	EUR	95,616,525	(445,104)	(0.02)
US Treasury 5 Year Bond Future 31/12/2024	USD	41,760,415	(888,259)	(0.04)
US 2 Year Bond Future 31/12/2024	USD	168,753,244	(1,356,203)	(0.06)
			(2,848,568)	**(0.12)**
Other Assets and Liabilities			37,159,055	1.59
Net Assets			**2,390,522,755**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
UK	GB	24.00
Luxembourg	LU	10.68
France	FR	9.43
Ireland	IE	9.03
Netherlands	NL	8.77
Italy	IT	6.72
Germany	DE	6.51
Spain	ES	3.86
Sweden	SE	3.42
Turkey	TR	3.21
Greece	GR	2.04
USA	US	1.75
Portugal	PT	1.57
Georgia	GE	1.38
Czech Republic	CZ	1.14
Austria	AT	1.03
Norway	NO	1.01
Supranational	SU	0.91
Poland	PL	0.48
Estonia	EE	0.43
Denmark	DK	0.41
Finland	FI	0.31
Bermuda	BM	0.20
Israel	IL	0.19
Belgium	BE	0.16
Romania	RO	0.15
Cayman Islands	KY	0.11
Serbia	RS	0.09
Bulgaria	BG	0.09
Cyprus	CY	0.00
Cash and other net assets		0.93

Flexible Bond Fund [8]

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value GBP	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Energy					
Global Partner Finance 7.00% 01/08/2027	US	USD	392,000	305,918	0.27
Western Midstream Operating 4.05% 01/02/2030	US	USD	405,000	295,710	0.26
Genesis Energy 8.25% 15/01/2029	US	USD	288,000	229,224	0.20
Vital Energy 9.75% 15/10/2030	US	USD	271,000	222,366	0.19
Wintershall De Finance 1.823% 25/09/2031	NL	EUR	300,000	217,022	0.19
Tullow Oil 10.25% 15/05/2026 144A	GB	USD	255,000	181,411	0.16
				1,451,651	**1.27**
Utilities					
Southern Co 1.875% VRN 15/09/2081	US	EUR	632,000	496,918	0.44
EDF 4.75% 17/06/2044 EMTN	FR	EUR	500,000	438,542	0.38
EDF 3.75% 05/06/2027 EMTN	FR	EUR	500,000	428,926	0.38
Engie 5.75% 28/10/2050 EMTN	FR	GBP	400,000	384,019	0.34
Electricite de France 5.625% VRN (Perpetual) EMTN	FR	EUR	400,000	346,040	0.30
Energia Grp Roi Fin. DAC 6.875% 31/07/2028 Reg S	IE	EUR	363,000	321,090	0.28
Thames Water Util. Fin. 7.125% 30/04/2031 EMTN	GB	GBP	325,000	262,401	0.23
SSE 4.00% VRN (Perpetual)	GB	EUR	310,000	262,131	0.23
Alliander 4.50% VRN Perpetual	NL	EUR	211,000	184,016	0.16
				3,124,083	**2.74**
Materials					
Sinochem Offshore Capital 0.75% 25/11/2025 EMTN	VG	EUR	790,000	647,359	0.57
Mosaic 5.375% 15/11/2028	US	USD	763,000	605,019	0.53
				1,252,378	**1.10**
Industrials					
Teleperformance 5.75% 22/11/2031 EMTN	FR	EUR	600,000	531,993	0.47
RAC Bond 5.25% 04/11/2027 Reg S	GB	GBP	500,000	487,180	0.43
Paprec Holding 7.25% 17/11/2029 Reg S	FR	EUR	389,000	347,372	0.30
AGCO 5.80% 21/03/2034	US	USD	373,000	295,201	0.26
				1,661,746	**1.46**
Information Technology					
IBM International Capital 4.90% 05/02/2034	SG	USD	725,000	557,253	0.49
ams-Osram 10.50% 30/03/2029 Reg S	AT	EUR	390,000	334,304	0.29
				891,557	**0.78**
Consumer Discretionary					
Comcast 3.55% 26/09/2036	US	EUR	695,000	583,799	0.51
Volkswagen Fin. Serv. 1.875% 03/12/2024 EMTN	NL	GBP	400,000	398,826	0.35
Verisure Holding 5.50% 15/05/2030 Reg S	SE	EUR	408,000	357,013	0.31
Allwyn Entertainment Fin. 7.25% 30/04/2030 Reg S	GB	EUR	290,000	260,787	0.23
Aston Martin Cap. Hlds. 10.375% 31/03/2029 Reg S	GB	GBP	242,000	235,691	0.21
AccorInvest Group 6.375% 15/10/2029 Reg S	LU	EUR	247,000	216,993	0.19
Tapestry 5.875% 27/11/2031	US	EUR	220,000	190,167	0.17
ZF Finance 5.75% 03/08/2026 EMTN	DE	EUR	200,000	173,158	0.15
CPUK Finance 7.875% 28/08/2029	GB	GBP	167,000	171,994	0.15
Service Corp International 5.75% 15/10/2032	US	USD	115,000	87,797	0.08
				2,676,225	**2.35**
Consumer Staples					
Bellis Acquisition 8.125% 14/05/2030 Reg S	GB	GBP	601,000	594,635	0.52
Danone 3.20% 12/09/2031 EMTN	FR	EUR	600,000	508,433	0.45
Coca-Cola 3.50% 14/05/2044	US	EUR	378,000	315,973	0.28
Anheuser-Busch InBev 3.75% 22/03/2037 EMTN	BE	EUR	238,000	203,810	0.18
				1,622,851	**1.42**
Healthcare					
Bristol-Myers Squibb 3.25% 27/02/2027	US	USD	620,000	469,427	0.41
CVS Health 5.25% 21/02/2033	US	USD	575,000	439,352	0.39
RAY Financing 6.50% 15/07/2031 Reg S	US	EUR	456,000	399,359	0.35
Medtronic 4.15% 15/10/2053	US	EUR	448,000	393,255	0.34
HCA 5.50% 01/06/2033	US	USD	440,000	343,606	0.30
Roche Finance Europe 3.586% 04/12/2036	NL	EUR	332,000	290,502	0.25
Nidda Healthcare Holding 5.625% 21/02/2030 Reg S	DE	EUR	257,000	218,319	0.19
Elevance Health 5.375% 15/06/2034	US	USD	256,000	201,184	0.18
HCA 5.45% 15/09/2034	US	USD	103,000	79,509	0.07
				2,834,513	**2.48**
Financials					
KfW (UGTD) 2.488% 15/06/2026 EMTN	DE	EUR	3,625,000	2,939,783	2.58
KfW (UGTD) 1.125% 04/07/2025 EMTN	DE	GBP	1,682,000	1,642,416	1.44
Toronto-Dominion Bank 3.563% 16/04/2031 GMTN	CA	EUR	816,000	692,348	0.61
HSBC Bank Funding Sterling 5.844% VRN (Perpetual)	GB	GBP	610,000	637,814	0.56
Coventry Building So. 5.875% VRN 12/03/2030 EMTN	GB	GBP	560,000	565,853	0.50
Banca Monte 10.50% 23/07/2029 EMTN	IT	EUR	467,000	496,088	0.43
Yorkshire Building Society 7.375% VRN 12/09/2027	GB	GBP	448,000	462,782	0.41
Zurich Fin. (IE) II DAC 5.50% VRN 23/04/2055 EMTN	IE	USD	578,000	446,072	0.39
Barclays 6.375% VRN (Perpetual)	GB	GBP	440,000	437,998	0.38
KBC Group 4.250% VRN 28/11/2029 EMTN	BE	EUR	500,000	437,420	0.38
HSBC Holdings 7.399% VRN 13/11/2034	GB	USD	496,000	430,507	0.38
RBC 5.00% 24/01/2028 EMTN	CA	GBP	414,000	414,174	0.36
Poste Italiane 2.625% VRN (Perpetual)	IT	EUR	483,000	376,391	0.33
Nexi 4.378% 24/02/2028	IT	EUR	500,000	366,069	0.32
Ford Motor Credit 5.125% 20/02/2029 EMTN	US	EUR	375,000	331,847	0.29
Alpha Services and Hlds. 11.875% VRN (Perpetual)	GR	EUR	334,000	323,272	0.28
BPER Banca 5.75% VRN 11/09/2029 EMTN	IT	EUR	354,000	320,754	0.28
Banco BPM 4.875% VRN 17/01/2030 EMTN	IT	EUR	360,000	317,462	0.28
Ford Motor Credit 5.625% 09/10/2028 EMTN	US	GBP	318,000	314,606	0.28
Jerrold Finco 7.875% 15/04/2030 Reg S	GB	GBP	286,000	294,362	0.26
Barclays 8.50% VRN (Perpetual)	GB	GBP	250,000	256,682	0.22
Temasek Financial I 3.50% 15/02/2033 GMTN	SG	EUR	271,000	233,910	0.21
Virgin Money (UK) 4.00% VRN 18/03/2028 EMTN	GB	EUR	272,000	233,679	0.20
Bishopsgate Asset Financeance 4.808% 14/08/2044	KY	GBP	328,175	223,984	0.20
Banca IFIS 5.50% 27/02/2029 EMTN	IT	EUR	248,000	217,075	0.19
Piraeus Bank 7.25% VRN 13/07/2028 EMTN	GR	EUR	225,000	207,934	0.18
Commerzbank 7.875% VRN (Perpetual) EMTN	DE	EUR	200,000	182,818	0.16
BBVA 9.375% VRN (Perpetual)	ES	USD	200,000	168,546	0.15
Lloyds Banking Group 4.50% VRN 18/03/2030 EMTN	GB	EUR	150,000	126,872	0.11
Garfunkelux Holdco 3 6.75% 01/11/2025 Reg S	LU	EUR	206,000	110,614	0.10
				14,210,132	**12.45**
Real Estate					
Prologis Euro Finance 4.00% 05/05/2034	US	EUR	455,000	390,400	0.34
Hammerson 5.875% 08/10/2036 EMTN	GB	GBP	278,000	267,998	0.23
UNITE Group 5.625% 25/06/2032 EMTN	GB	GBP	181,000	180,272	0.16
				838,670	**0.74**
Government					
US Treasury 2.375% 15/11/2049**	US	USD	7,627,100	3,972,294	3.48
US Treasury Infl. Indexed Bonds 0.75% 15/07/2028	US	USD	3,250,000	3,060,597	2.68
US Treasury Infl. Indexed Bonds 0.875% 15/01/2029	US	USD	3,100,000	2,889,878	2.53
Mexico 8.00% 24/05/2035	MX	MXN	41,064,000	1,386,555	1.22
UK Treasury 6.00% 07/12/2028	GB	GBP	1,278,000	1,364,361	1.20
UK Treasury 4.25% 31/07/2034	GB	GBP	1,332,000	1,311,594	1.15
UK Treasury 4.125% 29/01/2027	GB	GBP	540,000	536,531	0.47
US Treasury 1.375% 15/08/2050**	US	USD	847,000	341,070	0.30
Panama 6.875% 31/01/2036	PA	USD	408,000	313,784	0.28
Egypt 7.30% 30/09/2033 Reg S	EG	USD	440,000	289,631	0.25
Mexico 6.338% 04/05/2053	MX	USD	347,000	251,250	0.22
Hungary 5.375% 12/09/2033	HU	EUR	269,000	241,461	0.21
Kenya 8.00% 22/05/2032 Reg S	KE	USD	313,000	224,820	0.20
Argentina 4.125% 09/07/2035	AR	USD	505,987	218,586	0.19
Gabon 7.00% 24/11/2031 Reg S	GA	USD	300,000	187,125	0.16
Argentina 0.75% 09/07/2030	AR	USD	309,131	162,426	0.14
Turkiye 4.875% 16/04/2043	TR	USD	275,000	154,077	0.14
Argentina 1.00% 09/07/2029	AR	USD	90,293	50,529	0.04
Ukraine 1.75% 01/02/2035 Reg S	UA	USD	77,794	28,138	0.02
Ukraine 1.75% 01/02/2036 Reg S	UA	USD	71,084	25,366	0.02
Ukraine 1.75% 01/02/2034 Reg S	UA	USD	60,574	22,479	0.02
Ukraine 1.75% 01/02/2029 Reg S	UA	USD	44,856	21,032	0.02
Ukraine 7.226% 01/02/2035 Reg S	UA	USD	43,868	16,679	0.01
Ukraine 11.125% 01/02/2034 Reg S	UA	USD	51,910	15,209	0.01
Ukraine 6.635% 01/02/2036 Reg S	UA	USD	36,556	13,794	0.01
Ukraine 14.781% 01/02/2030 Reg S	UA	USD	13,890	5,236	0.00
				17,104,502	**14.99**
Open Ended Fund					
Fidelity ILF - The Sterling Fund - A-ACC-GBP	IE	GBP	1	9,535	0.01
				9,535	**0.01**
Communication Services					
AT&T 5.539% 20/02/2026	US	USD	1,000,000	777,265	0.68
Rogers Communications 5.30% 15/02/2034	CA	USD	787,000	607,507	0.53
T-Mobile (USA) 3.85% 08/05/2036	US	EUR	452,000	388,670	0.34
Iliad 5.375% 02/05/2031	FR	EUR	300,000	264,691	0.23
				2,038,133	**1.79**
Securities Admitted to or Dealt on Other Regulated Markets					
Energy					
Nabors Index 9.125% 31/01/2030 144A	US	USD	438,000	351,856	0.31
Wintershall Dea Finance 4.357% 03/10/2032	NL	EUR	368,000	308,903	0.27
Kosmos Energy 7.75% 01/05/2027 Reg S	US	USD	350,000	267,182	0.23
Al Candelaria 5.75% 15/06/2033 Reg S	ES	USD	425,000	266,947	0.23
EnQuest 11.625% 01/11/2027 Reg S	GB	USD	300,000	235,972	0.21
Eni 3.875% 15/01/2034 EMTN	IT	EUR	267,000	228,431	0.20
Nostrum Oil & Gas Finance 5.00% 30/06/2026 Reg S	NL	USD	163,000	56,122	0.05
				1,715,413	**1.50**
Utilities					
Enel 4.750% VRN (Perpetual)	IT	EUR	614,000	525,857	0.46
EnBW 5.25% VRN 23/01/2084	DE	EUR	400,000	353,277	0.31
Energo-Pro 11.00% 02/11/2028 Reg S	CZ	USD	250,000	209,238	0.18
Adani Green Energy 6.70% 12/03/2042 Reg S	IN	USD	201,305	150,303	0.13
PG&E 7.375% VRN 15/03/2055	US	USD	183,000	147,263	0.13
				1,385,938	**1.21**
Materials					
Glatfelter 7.25% 15/11/2031 144A	US	USD	602,000	465,032	0.41
Anglo American Capital 4.125% 15/03/2032	GB	EUR	373,000	322,290	0.28
				787,322	**0.69**
Industrials					
Avolon Holdings Funding 5.75% 01/03/2029 144A	KY	USD	804,000	634,304	0.56
Techem Verwalt 5.375% 15/07/2029 Reg S	DE	EUR	590,000	501,043	0.44
AA Bond 7.375% 31/07/2029 EMTN	GB	GBP	441,000	455,870	0.40
Delta Air Lines 4.75% 20/10/2028 144A	SU	USD	575,000	441,951	0.39
British Airways 2020-1 4.25% 15/11/2032 144A	US	USD	453,103	336,806	0.30
RAC Bond 8.25% 06/11/2028 EMTN	GB	GBP	299,000	322,145	0.28
DSV PANALPINA 3.375% 11/2034 Reg S	NL	EUR	370,000	310,803	0.27
Amber Finco 6.625% 15/07/2029 Reg S	GB	EUR	350,000	309,413	0.27

**Security in full or partial escrow at the period end date as described in the notes to the financial statements.

A full list of footnotes is given on page 6.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value GBP	% Net Assets
United Rentals N.A. 6.00% 15/12/2029 144A	US	USD	391,000	308,941	0.27
Eaton Capital 3.802% 21/05/2036	IE	EUR	322,000	277,884	0.24
VT Topco 8.50% 15/08/2030 144A	US	USD	333,000	272,679	0.24
Autostrade per l'Italia 4.75% 24/01/2031 EMTN	IT	EUR	260,000	230,670	0.20
Autostrade per l'Italia 4.25% 28/06/2032 EMTN	IT	EUR	264,000	226,881	0.20
Holding d'Infra. de Trans. 1.475% 18/01/2031 EMTN	FR	EUR	300,000	222,211	0.19
Carrier Global 5.90% 15/03/2034	US	USD	261,000	213,263	0.19
AA Bond 6.85% 31/07/2031 EMTN	GB	GBP	140,000	141,422	0.12
Carrier Global 6.20% 15/03/2054	US	USD	119,000	101,758	0.09
Autostrade per l'Italia 5.125% 14/06/2033 EMTN	IT	EUR	100,000	90,398	0.08
				5,398,442	**4.73**
Information Technology					
Meta Platforms 4.75% 15/08/2034	US	USD	880,000	676,844	0.59
Statkraft 3.125% 13/12/2031 EMTN	NO	EUR	610,000	511,911	0.45
Ericsson 5.375% 29/05/2028 EMTN	SE	EUR	491,000	439,502	0.39
EVOCA 8.518% FRN 09/04/2029 Reg S	IT	EUR	456,000	388,776	0.34
Broadcom 4.80% 15/10/2034	US	USD	396,000	297,389	0.26
Micron Technology 5.30% 15/01/2031	US	USD	311,000	243,610	0.21
Wolfspeed 1.875% 01/12/2029	US	USD	576,000	225,341	0.20
Xerox Holdings 8.875% 30/11/2029 144A	US	USD	132,000	89,505	0.08
				2,872,878	**2.52**
Consumer Discretionary					
General Motors Financial 6.10% 07/01/2034	US	USD	519,000	414,982	0.36
Greene King Finance 3.593% 15/03/2035	GB	GBP	458,150	414,314	0.36
CT Investment 6.375% 15/04/2030 Reg S	DE	EUR	410,000	358,303	0.31
Rakuten Group 11.25% 15/02/2027 144A	JP	USD	417,000	353,054	0.31
Verisure Holding 7.125% 01/02/2028 Reg S	SE	EUR	385,000	338,446	0.30
Pachelbel Bidco 7.125% 17/05/2031 Reg S	IT	EUR	337,000	303,831	0.27
Volkswagen Grp. of Am. Fin. 6.45% 16/11/2030 144A	US	USD	356,000	289,612	0.25
Cirsa Finance 10.375% 30/11/2027 Reg S	LU	EUR	287,100	255,661	0.22
General Motor Financial 5.50% 12/01/2030 EMTN	US	GBP	254,000	252,442	0.22
Schaeffler 4.50% 28/03/2030 EMTN	DE	EUR	300,000	251,642	0.22
Belron UK Finance 4.625% 15/10/2029 Reg S	GB	EUR	266,000	228,012	0.20
Cirsa Finance International 6.50% 15/03/2029 Reg S	LU	EUR	249,000	221,290	0.19
CCO Holdings Capital 7.375% 01/03/2031 144A	US	USD	258,000	204,072	0.18
Directv Holdings 8.875% 01/02/2030 144A	US	USD	255,000	195,824	0.17
Time Warner Cable 5.875% 15/11/2040	US	USD	270,000	185,470	0.16
Stellantis 3.75% 19/03/2036 EMTN	NL	EUR	177,000	144,352	0.13
				4,411,307	**3.87**
Healthcare					
Teva Pharm. Fin. Netherland II 4.375% 09/05/2030	NL	EUR	418,000	351,836	0.31
Amgen 5.25% 02/03/2033	US	USD	440,000	345,823	0.30
LifePoint Health 9.875% 15/08/2030 144A	US	USD	387,000	329,551	0.29
Community Health Systems 10.875% 15/01/2032 144A	US	USD	393,000	327,054	0.29
Bayer US Finance 6.50% 21/11/2033 144A	US	USD	370,000	301,675	0.26
Novo Nordisk Finance 3.375% 21/05/2034 EMTN	DK	EUR	344,000	293,968	0.26
Astrazeneca Finance 5.00% 26/02/2034	US	USD	375,000	293,862	0.26
Becton Dickinson Euro Finance 4.029% 07/06/2036	LU	EUR	306,000	265,781	0.23
IQVIA 6.25% 01/02/2029	US	USD	315,000	255,280	0.22
Concentra Escrow Issuer 6.875% 15/07/2032 144A	US	USD	254,000	202,612	0.18
				2,967,442	**2.60**
Financials					
Wells Fargo Bank 5.254% 11/12/2026	US	USD	1,089,000	859,264	0.75
Westfield Stratford City Fin 1.642% 04/08/2026	GB	GBP	650,000	604,409	0.53
RGA Global Fund 5.50% 11/01/2031 144A	US	USD	760,000	603,073	0.53
Bank of Montreal 5.266% 11/12/2026	CA	USD	750,000	591,164	0.52
PayPal Holdings 5.15% 01/06/2034	US	USD	750,000	587,661	0.52
Pacific Life Global II 5.375% 30/11/2028 EMTN	US	GBP	577,000	584,548	0.51
UniCredit 4.60% VRN 14/02/2030 EMTN	IT	EUR	655,000	581,460	0.51
UnipolSai Assicurazioni 4.90% 23/05/2034 EMTN	IT	EUR	600,000	515,854	0.45
Piraeus Financial Hlds. 5.375% VRN 18/09/2035 EMTN	GR	EUR	601,000	509,439	0.45
Income Cont Student Lns. 2.50% 24/07/2056	GB	GBP	582,250	471,168	0.41
CaixaBank 6.25% VRN 23/02/2033 EMTN	ES	EUR	500,000	451,796	0.40
Erna Srl 5.935% FRN 25/07/2031	IT	EUR	522,832	441,805	0.39
CaixaBank 6.684% VRN 13/09/2027 144A	ES	USD	550,000	440,524	0.39
Intesa Sanpaolo 6.625% 31/05/2033 EMTN	IT	GBP	398,000	420,850	0.37
Channel Link Ent. Fin. A5 3.043% VRN 30/06/2050	GB	GBP	450,000	398,464	0.35
Rothesay Life 7.019% 10/12/2034 EMTN	GB	GBP	386,000	395,283	0.35
Channel Link Ent. Fin. 2.706% VRN 30/06/2050	GB	EUR	475,000	381,916	0.33
Firstcash 6.875% 01/03/2032 144A	US	USD	460,000	362,099	0.32
Commerzbank 4.625% VRN 17/01/2031 EMTN	DE	EUR	400,000	352,704	0.31
Bank of Ireland 6.75% VRN 01/03/2033 EMTN	IE	EUR	386,000	351,876	0.31
Banco de Sabadell 4.00% VRN 15/01/2030 EMTN	ES	EUR	400,000	347,284	0.30
CaixaBank 4.375% VRN 08/08/2036 EMTN	ES	EUR	400,000	340,466	0.30
Roadster Finance 1.625% 09/12/2024 EMTN	IE	EUR	400,000	336,987	0.30
Banco Com Portugues 4.00% VRN 17/05/2032 DMTN	PT	EUR	400,000	334,673	0.29
Alpha Bank 6.875% VRN 27/06/2029 EMTN	GR	EUR	355,000	333,650	0.29
Erna Srl 7.285% FRN 25/07/2031	IT	EUR	386,950	326,631	0.29
Roadster Finance DAC 2.375% 08/12/2027 EMTN	IE	EUR	400,000	319,423	0.28
UBS Group 9.25% VRN (Perpetual) 144A	CH	USD	375,000	318,456	0.28
CBRE Global Eu. Core Fund 4.75% 27/03/2034 EMTN	LU	EUR	358,000	317,637	0.28
BPER Banca 3.875% VRN 25/07/2032 EMTN	IT	EUR	375,000	316,739	0.28
AIA Group 5.375% 05/04/2034 Reg S	HK	USD	390,000	306,672	0.27
Banco de Credito Soc. 7.50% VRN 14/09/2029 EMTN	ES	EUR	300,000	287,190	0.25
Allianz 2.60% VRN (Perpetual)	DE	EUR	400,000	274,294	0.24
Toronto-Dominion Bank 8.125% VRN 31/10/2082	CA	USD	332,000	271,941	0.24
Bank of Nova Scotia 4.90% VRN (Perpetual)	CA	USD	300,000	231,635	0.20
AerCap Ireland Capital DAC 6.95% VRN 10/03/2055	IE	USD	288,000	230,903	0.20
Eurobank 4.00% VRN 24/09/2030 EMTN	GR	EUR	230,000	195,159	0.17
Permanent TSB Grp 4.25% VRN 10/07/2030 EMTN	IE	EUR	218,000	188,356	0.17
Mosaic Solar Loan Trust 2022-2 5.95% 21/01/2053	US	USD	575,000	180,167	0.16
Turkiye Ihracat Kredi Bank. 7.50% 06/02/2028 Reg S	TR	USD	220,000	176,113	0.15
Permanent TSB Group Hlds 6.625% VRN 25/04/2028	IE	EUR	184,000	166,191	0.15
Landsbankinn 5.00% 13/05/2028 EMTN	IS	EUR	188,000	165,689	0.15
TBC Bank 8.894% VRN (Perpetual) Reg S	GE	USD	215,000	161,609	0.14
BNP Paribas 7.75% VRN (Perpetual) Reg S	FR	USD	200,000	161,350	0.14
Mosaic Solar Loan Trust 2018-1 2.00% 22/06/2043	US	USD	220,206	140,906	0.12
				16,335,478	**14.32**
Real Estate					
MPT Operating Partnership 3.692% 05/06/2028	US	GBP	565,000	439,605	0.39
CPI Property Group 6.00% 27/01/2032 EMTN	LU	EUR	411,000	347,925	0.30
Uniti Group Finance 10.50% 15/02/2028 144A	US	USD	392,000	324,327	0.28
Prologis Intl Funding II 4.375% 01/07/2036 EMTN	LU	EUR	364,000	317,830	0.28
CPI Property Group 4.875% VRN (Perpetual)	LU	EUR	404,000	307,627	0.27
Land Securities Capital 4.75% 18/09/2031 EMTN	GB	GBP	300,000	294,323	0.26
Aroundtown Finance 5.00% VRN (Perpetual)	LU	EUR	418,000	288,756	0.25
Akelius Residential Prop 2.249% VRN 17/05/2081	SE	EUR	342,000	278,921	0.24
Heimstaden Bostad 3.625% VRN (Perpetual) EMTN	SE	EUR	356,000	277,661	0.24
Canary Wharf Grp Invt 2.625% 23/04/2025 Reg S	GB	GBP	275,000	270,059	0.24
P3 Group 4.625% 13/02/2030 EMTN	LU	EUR	305,000	265,361	0.23
Aroundtown Finance 7.125% VRN (Perpetual)	LU	EUR	294,000	225,859	0.20
Logicor Financing 4.25% 18/07/2029 EMTN	LU	EUR	256,000	219,052	0.19
Citycon Treasury 6.50% 08/03/2029 EMTN	NL	EUR	240,000	211,548	0.19
Stark Financing 2023-1 DAC 9.03% FRN 17/08/2033	IE	GBP	198,000	198,292	0.17
				4,267,146	**3.74**
Government					
UK Treasury Bill 4.481% 11/11/2024	GB	GBP	6,575,000	6,566,157	5.75
UK Treasury Bill 4.616% 18/11/2024	GB	GBP	2,350,000	2,344,677	2.05
US Treasury 4.625% 30/09/2028**	US	USD	2,850,000	2,251,789	1.97
UK Treasury Bill 3.707% 04/11/2024	GB	GBP	1,725,000	1,724,301	1.51
UK Treasury Bill 5.029% 13/01/2025	GB	GBP	1,675,000	1,658,139	1.45
UK Treasury Bill 4.720% 02/12/2024	GB	GBP	1,100,000	1,095,479	0.96
UK Treasury Bill 4.774% 30/12/2024	GB	GBP	1,050,000	1,041,847	0.91
UK Treasury Bill 4.775% 16/12/2024	GB	GBP	950,000	944,333	0.83
Italy 0.95% 01/06/2032	IT	EUR	900,000	641,353	0.56
Brazil 6.125% 15/03/2034	BR	USD	809,000	622,995	0.55
UK Treasury Bill 4.744% 09/12/2024	GB	GBP	500,000	497,485	0.44
UK Treasury Bill 4.784% 23/12/2024	GB	GBP	450,000	446,904	0.39
Poland 3.625% 11/01/2034	PL	EUR	340,000	291,399	0.26
South Africa 7.30% 20/04/2052	ZA	USD	350,000	256,910	0.23
South Africa 5.875% 20/04/2032	ZA	USD	325,000	242,669	0.21
				20,626,437	**18.08**
Communication Services					
Iliad 4.25% 15/12/2029	FR	EUR	300,000	253,723	0.22
Telefonica (Europe) 7.125% VRN (Perpetual)	NL	EUR	200,000	186,074	0.16
				439,797	**0.39**
Unlisted					
Energy					
Petrofac 9.75% 15/11/2026 144A (Defaulted)	GB	USD	455,000	81,567	0.07
				81,567	**0.07**
Real Estate					
Shimao Group 3.45% 11/01/2031 (Defaulted)	KY	USD	1,200,000	68,925	0.06
				68,925	**0.06**
Fractions				(1)	(0.00)
Total Investments (Cost GBP 117,561,943)				**111,074,067**	**97.35**

	Ccy	Underlying exposure	Unrealised gain/(loss) GBP	% Net Assets
Credit Default Swaps				
Bought protection on CDX NA HY S43 5 Year 20/12/2029	USD	1,795,000	(97,219)	(0.09)
Bought protection on iTraxx Xover S42 20/12/2029	EUR	8,069,000	(545,823)	(0.48)
			(643,042)	**(0.56)**

	Underlying exposure GBP	Unrealised gain/(loss) GBP	% Net Assets
Forward Foreign Exchange Contracts			
Bought GBP Sold EUR at 0.86268100 13/11/2024	38,099,443	830,763	0.73
Bought GBP Sold USD at 0.78697481 13/11/2024	41,106,717	509,298	0.45
Bought USD Sold NZD at 0.62719400 08/11/2024	1,971,161	103,816	0.09
Bought USD Sold NOK at 0.09506878 08/11/2024	1,577,942	75,657	0.07
Bought GBP Sold MXN at 0.04031773 13/11/2024	1,381,698	56,355	0.05
Bought USD Sold JPY at 0.00677099 08/11/2024	1,481,862	46,883	0.04
Bought USD Sold JPY at 0.00696819 08/11/2024	713,949	44,039	0.04
Bought USD Sold JPY at 0.00691971 08/11/2024	795,611	43,199	0.04
Bought USD Sold NOK at 0.09481912 08/11/2024	913,226	41,273	0.04
Bought USD Sold JPY at 0.00691315 08/11/2024	672,639	35,850	0.03
Bought USD Sold NZD at 0.63112230 08/11/2024	574,767	34,061	0.03
Bought USD Sold SEK at 0.09871867 08/11/2024	598,958	32,747	0.03
Bought USD Sold JPY at 0.00703511 08/11/2024	419,216	30,133	0.03
Bought USD Sold NZD at 0.62105800 08/11/2024	660,913	28,002	0.02
Bought USD Sold NOK at 0.09241628 08/11/2024	1,486,478	27,809	0.02
Bought USD Sold NOK at 0.09409493 08/11/2024	676,916	25,189	0.02
Bought USD Sold SEK at 0.09686692 08/11/2024	676,811	23,614	0.02
Bought USD Sold EUR at 1.11325700 08/11/2024	929,346	23,433	0.02

Schedule of Investments as at 31 October 2024

	Underlying exposure GBP	Unrealised gain/(loss) GBP	% Net Assets
Bought USD Sold NZD at 0.60504950 08/11/2024	1,149,998	17,826	0.02
Bought USD Sold GBP at 1.32279200 08/11/2024	600,000	16,954	0.01
Bought USD Sold SEK at 0.09634530 08/11/2024	564,979	16,564	0.01
Bought USD Sold CAD at 0.72478684 08/11/2024	1,747,479	16,540	0.01
Bought USD Sold GBP at 1.30138940 08/11/2024	1,281,000	14,884	0.01
Bought USD Sold CAD at 0.73590123 08/11/2024	569,842	14,215	0.01
Bought USD Sold AUD at 0.66649700 08/11/2024	899,188	14,211	0.01
Bought USD Sold CAD at 0.72512004 08/11/2024	1,374,096	13,643	0.01
Bought USD Sold GBP at 1.31453410 13/11/2024	610,102	13,328	0.01
Bought GBP Sold NOK at 0.07275734 13/11/2024	388,083	12,301	0.01
Bought USD Sold GBP at 1.32986320 13/11/2024	360,939	12,186	0.01
Bought NZD Sold USD at 1.68834787 08/11/2024	1,959,519	11,642	0.01
Bought USD Sold GBP at 1.31914141 13/11/2024	451,809	11,488	0.01
Bought USD Sold GBP at 1.31349719 13/11/2024	542,064	11,404	0.01
Bought USD Sold SEK at 0.09502375 08/11/2024	655,783	9,967	0.01
Bought AUD Sold USD at 1.53002287 08/11/2024	2,426,477	9,440	0.01
Bought USD Sold NOK at 0.09391017 08/11/2024	250,696	8,818	0.01
Bought EUR Sold GBP at 1.19357807 13/11/2024	1,081,622	8,333	0.01
Bought GBP Sold USD at 0.78662981 08/11/2024	685,802	8,198	0.01
Bought GBP Sold USD at 0.78431477 13/11/2024	861,297	7,724	0.01
Bought USD Sold GBP at 1.32074902 13/11/2024	283,173	7,554	0.01
Bought USD Sold GBP at 1.30963400 13/11/2024	412,329	7,437	0.01
Bought USD Sold EUR at 1.09601560 08/11/2024	786,695	7,345	0.01
Bought USD Sold JPY at 0.00697578 08/11/2024	111,416	7,001	0.01
Bought USD Sold SEK at 0.09393190 08/11/2024	1,968,586	6,957	0.01
Bought USD Sold GBP at 1.31048382 13/11/2024	325,834	6,092	0.01
Bought USD Sold GBP at 1.30741402 13/11/2024	357,959	5,838	0.01
Bought USD Sold GBP at 1.33361784 13/11/2024	157,466	5,776	0.01
Bought USD Sold AUD at 0.66423550 08/11/2024	461,580	5,704	0.00
Bought USD Sold GBP at 1.29850600 13/11/2024	514,437	4,828	0.00
Bought USD Sold GBP at 1.32823501 13/11/2024	140,035	4,550	0.00
Bought USD Sold EUR at 1.10688319 08/11/2024	230,437	4,458	0.00
Bought JPY Sold USD at 153.24524045 08/11/2024	678,245	3,934	0.00
Bought USD Sold GBP at 1.30928198 13/11/2024	212,330	3,771	0.00
Bought USD Sold CAD at 0.74089000 08/11/2024	114,973	3,667	0.00
Bought USD Sold NZD at 0.60132800 08/11/2024	376,077	3,481	0.00
Bought EUR Sold GBP at 1.19889642 13/11/2024	282,760	3,448	0.00
Bought USD Sold GBP at 1.31324768 13/11/2024	162,955	3,397	0.00
Bought USD Sold GBP at 1.29891391 08/11/2024	348,000	3,374	0.00
Bought EUR Sold GBP at 1.19861349 13/11/2024	281,158	3,361	0.00
Bought USD Sold NOK at 0.09270563 08/11/2024	135,468	2,966	0.00
Bought USD Sold GBP at 1.33571161 13/11/2024	74,866	2,868	0.00
Bought USD Sold GBP at 1.32389506 13/11/2024	96,684	2,816	0.00
Bought EUR Sold GBP at 1.19953211 13/11/2024	216,751	2,759	0.00
Bought USD Sold EUR at 1.09210830 08/11/2024	466,783	2,679	0.00
Bought USD Sold CAD at 0.73367261 08/11/2024	115,531	2,523	0.00
Bought USD Sold GBP at 1.31159146 13/11/2024	120,464	2,356	0.00
Bought USD Sold GBP at 1.31533585 13/11/2024	101,115	2,272	0.00
Bought GBP Sold SEK at 0.07378876 13/11/2024	151,379	2,102	0.00
Bought USD Sold GBP at 1.31794089 13/11/2024	84,222	2,063	0.00
Bought GBP Sold EUR at 0.85856111 13/11/2024	121,575	2,058	0.00
Bought USD Sold NOK at 0.09121266 08/11/2024	348,013	1,893	0.00
Bought USD Sold GBP at 1.31278900 13/11/2024	89,885	1,842	0.00
Bought GBP Sold MXN at 0.03994997 13/11/2024	56,518	1,769	0.00
Bought EUR Sold USD at 0.92287318 08/11/2024	822,087	1,748	0.00
Bought USD Sold GBP at 1.30817493 13/11/2024	95,553	1,615	0.00
Bought EUR Sold GBP at 1.18923076 13/11/2024	391,850	1,581	0.00
Bought GBP Sold NOK at 0.07092598 13/11/2024	228,209	1,307	0.00
Bought USD Sold GBP at 1.29404503 13/11/2024	218,694	1,294	0.00
Bought EUR Sold GBP at 1.18992994 13/11/2024	275,646	1,275	0.00
Bought USD Sold GBP at 1.29827087 13/11/2024	135,565	1,248	0.00
Bought EUR Sold GBP at 1.19870902 13/11/2024	102,610	1,235	0.00
Bought USD Sold GBP at 1.30708192 13/11/2024	74,211	1,191	0.00
Bought USD Sold NZD at 0.59785560 08/11/2024	345,509	1,184	0.00
Bought GBP Sold USD at 0.78644101 13/11/2024	100,277	1,174	0.00
Bought GBP Sold EUR at 0.85683441 13/11/2024	78,517	1,168	0.00
Bought EUR Sold GBP at 1.18851302 13/11/2024	336,555	1,154	0.00
Bought GBP Sold EUR at 0.86031797 13/11/2024	58,255	1,107	0.00
Bought USD Sold GBP at 1.30732530 13/11/2024	68,078	1,106	0.00
Bought GBP Sold EUR at 0.84565830 13/11/2024	650,089	1,068	0.00
Bought EUR Sold GBP at 1.19244203 13/11/2024	153,467	1,035	0.00
Bought GBP Sold CAD at 0.57291754 13/11/2024	38,517	1,015	0.00
Bought CHF Sold GBP at 1.12546796 13/11/2024	75,524	888	0.00
Bought GBP Sold EUR at 0.85448118 13/11/2024	71,763	868	0.00
Bought GBP Sold EUR at 0.84568889 13/11/2024	442,398	743	0.00
Bought EUR Sold GBP at 1.19748280 13/11/2024	65,972	726	0.00
Bought USD Sold GBP at 1.28956051 13/11/2024	277,614	675	0.00
Bought GBP Sold AUD at 0.51636695 13/11/2024	48,456	599	0.00
Bought USD Sold GBP at 1.29132867 13/11/2024	156,428	595	0.00
Bought USD Sold GBP at 1.29863340 13/11/2024	60,063	570	0.00
Bought EUR Sold GBP at 1.18822450 13/11/2024	163,269	520	0.00
Bought USD Sold GBP at 1.29542886 13/11/2024	58,668	410	0.00
Bought EUR Sold GBP at 1.18975230 13/11/2024	84,892	380	0.00
Bought EUR Sold GBP at 1.18598638 13/11/2024	247,052	320	0.00
Bought USD Sold NOK at 0.09092483 08/11/2024	90,194	205	0.00
Bought GBP Sold NZD at 0.47274400 13/11/2024	9,263	192	0.00
Bought GBP Sold USD at 0.77830819 13/11/2024	129,039	160	0.00
Bought GBP Sold EUR at 0.84494398 13/11/2024	169,699	135	0.00
Bought GBP Sold EUR at 0.84554940 13/11/2024	84,427	128	0.00
Bought GBP Sold USD at 0.77793394 13/11/2024	157,801	120	0.00
Bought EUR Sold GBP at 1.18637886 13/11/2024	71,647	116	0.00
Bought GBP Sold EUR at 0.84543899 13/11/2024	66,697	92	0.00
Bought GBP Sold CZK at 0.03407000 13/11/2024	67	1	0.00
Bought GBP Sold EUR at 0.84423509 13/11/2024	91,181	(4)	(0.00)
Bought EUR Sold GBP at 1.18339991 13/11/2024	61,687	(55)	(0.00)
Bought EUR Sold GBP at 1.18243842 13/11/2024	86,262	(147)	(0.00)
Bought AUD Sold GBP at 1.95428811 13/11/2024	82,383	(263)	(0.00)
Bought EUR Sold GBP at 1.18288741 13/11/2024	210,502	(278)	(0.00)
Bought AUD Sold GBP at 1.94687503 13/11/2024	64,719	(451)	(0.00)
Bought GBP Sold USD at 0.77007250 13/11/2024	59,078	(553)	(0.00)
Bought EUR Sold GBP at 1.18237549 13/11/2024	320,541	(562)	(0.00)
Bought GBP Sold EUR at 0.83785101 13/11/2024	92,026	(700)	(0.00)
Bought USD Sold GBP at 1.27799680 13/11/2024	109,546	(718)	(0.00)
Bought GBP Sold EUR at 0.83651495 13/11/2024	81,894	(752)	(0.00)
Bought GBP Sold EUR at 0.83666670 13/11/2024	86,960	(783)	(0.00)
Bought USD Sold GBP at 1.27750355 13/11/2024	118,199	(820)	(0.00)
Bought GBP Sold USD at 0.77056869 13/11/2024	94,836	(827)	(0.00)
Bought NOK Sold GBP at 13.95076531 13/11/2024	59,065	(955)	(0.00)
Bought GBP Sold EUR at 0.83422337 13/11/2024	82,739	(985)	(0.00)
Bought SEK Sold GBP at 13.53845657 13/11/2024	69,358	(1,019)	(0.00)
Bought GBP Sold EUR at 0.83527902 13/11/2024	103,845	(1,106)	(0.00)
Bought GBP Sold USD at 0.76419604 13/11/2024	70,738	(1,196)	(0.00)
Bought GBP Sold USD at 0.76760821 13/11/2024	95,613	(1,197)	(0.00)
Bought USD Sold GBP at 1.28476160 08/11/2024	930,000	(1,215)	(0.00)
Bought GBP Sold USD at 0.76269847 13/11/2024	66,074	(1,245)	(0.00)
Bought GBP Sold EUR at 0.83901500 13/11/2024	216,134	(1,346)	(0.00)
Bought GBP Sold EUR at 0.83446400 13/11/2024	118,198	(1,373)	(0.00)
Bought GBP Sold EUR at 0.84125011 13/11/2024	386,676	(1,384)	(0.00)
Bought NOK Sold GBP at 13.80050004 13/11/2024	58,983	(1,578)	(0.00)
Bought GBP Sold USD at 0.76986799 13/11/2024	174,125	(1,675)	(0.00)
Bought EUR Sold GBP at 1.16963918 13/11/2024	134,229	(1,679)	(0.00)
Bought GBP Sold USD at 0.76898270 13/11/2024	164,020	(1,764)	(0.00)
Bought GBP Sold EUR at 0.83687931 13/11/2024	220,355	(1,929)	(0.00)
Bought GBP Sold USD at 0.75597500 13/11/2024	71,516	(1,966)	(0.00)
Bought BRL Sold USD at 5.69285002 13/11/2024	118,523	(1,996)	(0.00)
Bought EUR Sold GBP at 1.15965698 13/11/2024	95,718	(2,004)	(0.00)
Bought GBP Sold USD at 0.77048548 08/11/2024	233,054	(2,054)	(0.00)
Bought GBP Sold EUR at 0.83848879 13/11/2024	314,069	(2,151)	(0.00)
Bought GBP Sold EUR at 0.83444629 13/11/2024	186,584	(2,171)	(0.00)
Bought GBP Sold EUR at 0.83153983 13/11/2024	147,748	(2,228)	(0.00)
Bought GBP Sold USD at 0.76189418 13/11/2024	113,492	(2,256)	(0.00)
Bought EUR Sold GBP at 1.16448899 13/11/2024	138,258	(2,330)	(0.00)
Bought GBP Sold EUR at 0.83797070 13/11/2024	326,733	(2,438)	(0.00)
Bought GBP Sold EUR at 0.83621530 13/11/2024	269,323	(2,570)	(0.00)
Bought GBP Sold USD at 0.75849386 13/11/2024	108,828	(2,639)	(0.00)
Bought USD Sold EUR at 1.08311290 08/11/2024	1,043,299	(2,655)	(0.00)
Bought GBP Sold USD at 0.76938128 13/11/2024	272,848	(2,795)	(0.00)
Bought GBP Sold USD at 0.75623972 13/11/2024	112,715	(3,060)	(0.00)
Bought GBP Sold USD at 0.75669753 13/11/2024	116,602	(3,097)	(0.00)
Bought GBP Sold USD at 0.76169394 13/11/2024	153,914	(3,099)	(0.00)
Bought GBP Sold USD at 0.76029080 13/11/2024	145,363	(3,189)	(0.00)
Bought USD Sold GBP at 1.27118220 13/11/2024	333,548	(3,954)	(0.00)
Bought NOK Sold GBP at 14.03010599 13/11/2024	383,746	(4,055)	(0.00)
Bought GBP Sold USD at 0.76398175 08/11/2024	239,108	(4,108)	(0.00)
Bought EUR Sold GBP at 1.16696339 13/11/2024	281,071	(4,150)	(0.00)
Bought GBP Sold USD at 0.76635282 13/11/2024	306,273	(4,330)	(0.00)
Bought CHF Sold GBP at 1.07755052 13/11/2024	139,205	(4,359)	(0.00)
Bought GBP Sold USD at 0.76914162 13/11/2024	452,414	(4,774)	(0.00)
Bought GBP Sold EUR at 0.83717070 13/11/2024	590,146	(4,964)	(0.00)
Bought NOK Sold USD at 10.67674214 08/11/2024	184,201	(5,787)	(0.01)
Bought USD Sold GBP at 1.27710951 08/11/2024	810,000	(5,876)	(0.01)
Bought GBP Sold USD at 0.75190236 13/11/2024	181,121	(5,928)	(0.01)
Bought NOK Sold USD at 10.92770802 08/11/2024	698,897	(6,044)	(0.01)
Bought EUR Sold USD at 0.90852085 08/11/2024	462,028	(6,218)	(0.01)
Bought USD Sold GBP at 1.27077029 13/11/2024	532,748	(6,486)	(0.01)
Bought GBP Sold USD at 0.74781695 13/11/2024	188,895	(7,175)	(0.01)
Bought NZD Sold USD at 1.62918750 08/11/2024	249,063	(7,299)	(0.01)
Bought CAD Sold USD at 1.38089700 08/11/2024	1,155,117	(9,851)	(0.01)
Bought EUR Sold GBP at 1.15688922 13/11/2024	423,550	(9,857)	(0.01)
Bought NOK Sold USD at 10.58548395 08/11/2024	252,100	(10,007)	(0.01)
Bought GBP Sold USD at 0.74581472 13/11/2024	250,305	(10,152)	(0.01)
Bought GBP Sold USD at 0.76337824 08/11/2024	610,972	(10,972)	(0.01)
Bought USD Sold EUR at 1.08095340 08/11/2024	2,456,311	(11,137)	(0.01)
Bought CAD Sold USD at 1.38740500 08/11/2024	3,839,611	(14,803)	(0.01)
Bought JPY Sold USD at 147.23613965 08/11/2024	464,720	(15,633)	(0.01)
Bought CAD Sold USD at 1.36747520 08/11/2024	930,548	(16,903)	(0.01)
Bought SEK Sold USD at 10.16105358 08/11/2024	351,449	(17,191)	(0.02)
Bought SEK Sold GBP at 13.22225110 13/11/2024	461,268	(17,393)	(0.02)
Bought SEK Sold USD at 10.16133308 08/11/2024	376,760	(18,419)	(0.02)
Bought EUR Sold USD at 0.90406611 08/11/2024	1,279,418	(23,408)	(0.02)
Bought NZD Sold USD at 1.60635473 08/11/2024	577,310	(24,773)	(0.02)
Bought USD Sold AUD at 0.64908500 08/11/2024	2,319,119	(24,893)	(0.02)
Bought NZD Sold USD at 1.64190401 08/11/2024	1,175,544	(25,546)	(0.02)
Bought NZD Sold USD at 1.62507160 08/11/2024	844,271	(26,814)	(0.02)
Bought EUR Sold USD at 0.89568262 08/11/2024	981,563	(26,894)	(0.02)
Bought NOK Sold USD at 10.56928141 08/11/2024	847,260	(34,877)	(0.03)
Bought NOK Sold USD at 10.86061499 08/11/2024	2,438,885	(35,936)	(0.03)
Bought AUD Sold USD at 1.48383429 08/11/2024	1,414,976	(37,377)	(0.03)
Bought GBP Sold USD at 0.76448607 08/11/2024	2,363,069	(39,069)	(0.03)
Bought AUD Sold USD at 1.46089797 08/11/2024	961,497	(39,868)	(0.03)
Bought JPY Sold USD at 145.32825016 08/11/2024	925,799	(42,736)	(0.04)
Bought EUR Sold USD at 0.89858886 08/11/2024	1,769,058	(42,888)	(0.04)
Bought AUD Sold USD at 1.47205813 08/11/2024	1,307,481	(44,640)	(0.04)
Bought AUD Sold USD at 1.44703435 08/11/2024	948,147	(47,939)	(0.04)
Bought JPY Sold USD at 139.57073925 08/11/2024	603,755	(50,685)	(0.04)
Bought SEK Sold USD at 10.26761502 08/11/2024	1,421,034	(55,335)	(0.05)
Bought NOK Sold USD at 10.42449997 08/11/2024	1,094,365	(59,422)	(0.05)
Bought JPY Sold USD at 142.72899959 08/11/2024	1,116,312	(70,574)	(0.06)
		1,352,918	**1.19**

A Shares (EUR) (EUR/GBP hedged)

Bought EUR Sold GBP at 1.19555760 06/11/2024	895,482	8,128	0.01
Bought EUR Sold GBP at 1.19309959 06/12/2024	836,561	6,947	0.01
Bought GBP Sold EUR at 0.83214286 06/11/2024	14,180	(200)	(0.00)
Bought GBP Sold EUR at 0.83321392 06/11/2024	16,374	(210)	(0.00)
Bought GBP Sold EUR at 0.83338292 06/11/2024	30,638	(386)	(0.00)
Bought GBP Sold EUR at 0.83710100 06/11/2024	842,418	(6,907)	(0.01)
		7,372	**0.01**

A-ACC Shares (EUR) (EUR/GBP hedged)

Bought EUR Sold GBP at 1.19555759 06/11/2024	21,448,569	194,677	0.17

Schedule of Investments as at 31 October 2024

	Underlying exposure GBP	Unrealised gain/(loss) GBP	% Net Assets
Bought EUR Sold GBP at 1.19309959 06/12/2024	21,172,751	175,818	0.15
Bought GBP Sold EUR at 0.83338300 06/11/2024	322,247	(4,062)	(0.00)
Bought GBP Sold EUR at 0.83710100 06/11/2024	21,320,999	(174,823)	(0.15)
		191,610	**0.17**
E-ACC Shares (EUR) (EUR/GBP hedged)			
Bought EUR Sold GBP at 1.19555760 06/11/2024	5,321,785	48,303	0.04
Bought EUR Sold GBP at 1.19309959 06/12/2024	5,142,404	42,702	0.04
Bought GBP Sold EUR at 0.84020347 06/11/2024	104,659	(473)	(0.00)
Bought GBP Sold EUR at 0.83338303 06/11/2024	87,019	(1,097)	(0.00)
Bought GBP Sold EUR at 0.83710100 06/11/2024	5,178,410	(42,461)	(0.04)
		46,974	**0.04**
E-MDIST Shares (EUR) (EUR/GBP hedged)			
Bought EUR Sold GBP at 1.19555759 06/11/2024	6,334,032	57,491	0.05
Bought EUR Sold GBP at 1.19309959 06/12/2024	6,244,994	51,858	0.05
Bought GBP Sold EUR at 0.83479401 06/11/2024	102,802	(1,124)	(0.00)
Bought GBP Sold EUR at 0.83710100 06/11/2024	6,288,721	(51,565)	(0.05)
		56,660	**0.05**
Y Shares (EUR) (EUR/GBP hedged)			
Bought EUR Sold GBP at 1.19555759 06/11/2024	449,832	4,083	0.00
Bought EUR Sold GBP at 1.19309959 06/12/2024	443,886	3,686	0.00
Bought GBP Sold EUR at 0.83268537 06/11/2024	6,921	(93)	(0.00)
Bought GBP Sold EUR at 0.83710100 06/11/2024	446,994	(3,665)	(0.00)
		4,011	**0.00**
Y Shares (USD) (USD/GBP hedged)			
Bought USD Sold GBP at 1.34145700 06/11/2024	370,493	15,843	0.01
Bought USD Sold GBP at 1.29740848 06/12/2024	273,699	2,346	0.00
Bought GBP Sold USD at 0.77120803 06/11/2024	110,304	(869)	(0.00)
Bought GBP Sold USD at 0.77073430 06/11/2024	276,032	(2,344)	(0.00)
		14,976	**0.01**
Y-ACC Shares (EUR) (EUR/GBP hedged)			
Bought EUR Sold GBP at 1.19555759 06/11/2024	1,591,893	14,449	0.01
Bought EUR Sold GBP at 1.19309959 06/12/2024	1,111,642	9,231	0.01
Bought GBP Sold EUR at 0.83479390 06/11/2024	29,034	(317)	(0.00)
Bought GBP Sold EUR at 0.83375300 06/11/2024	457,882	(5,571)	(0.00)
Bought GBP Sold EUR at 0.83710100 06/11/2024	1,119,426	(9,179)	(0.01)
		8,613	**0.01**

Futures

	Ccy	Underlying exposure	Unrealised gain/(loss) GBP	% Net Assets
Euro-Bund Bond Future 06/12/2024	EUR	(5,008,400)	40,881	0.04
US Long Bond Future 19/12/2024	USD	(707,063)	30,371	0.03
US 2 Year Bond Future 31/12/2024	USD	(1,441,563)	10,391	0.01
US 10 Year Ultra Bond Future 19/12/2024	USD	(341,297)	6,012	0.01
Euro-Schatz Bond Future 06/12/2024	EUR	106,540	(561)	(0.00)
Euro-Buxl 30 Year Bond Future 06/12/2024	EUR	794,160	(3,646)	(0.00)
Japan 10 Year Bond Future 13/12/2024	JPY	720,050,000	(5,992)	(0.01)
Euro-Bobl Bond Future 06/12/2024	EUR	10,160,900	(51,000)	(0.04)
Long Gilt Bond Future 27/12/2024	GBP	1,316,560	(79,440)	(0.07)
US Ultra Bond Future 19/12/2024	USD	1,758,313	(91,404)	(0.08)
US Treasury 5 Year Bond Future 31/12/2024	USD	11,796,640	(130,811)	(0.11)
US Treasury 10 Year Bond Future 19/12/2024	USD	5,967,000	(155,418)	(0.14)
Aust 10 Year Bond Future 16/12/2024	AUD	7,032,771	(165,000)	(0.14)
			(595,617)	**(0.52)**

Interest Rate Swaps

	Ccy	Underlying exposure	Unrealised gain/(loss) GBP	% Net Assets
Receive fixed 4.475% pay float. (6m NIBOR) 10/10/2028	NOK	83,568,000	74,558	0.07
Receive fixed 2.61% pay float. (3m STIBOR) 15/07/2034	SEK	15,600,000	19,732	0.02
Pay fixed 4.41% receive float. (6m AUD BB) 26/07/2034	AUD	2,000,000	12,118	0.01
Receive fixed 2.45% pay float. (6m EURIBOR) 23/09/2034	EUR	1,600,000	540	0.00
Receive fixed 4.12% pay float. (3m NZ) 29/07/2034	NZD	2,300,000	(2,313)	(0.00)
Receive fixed 2.38% pay float. (3m STIBOR) 04/11/2034	SEK	13,200,000	(2,402)	(0.00)
Pay fixed 2.38% receive float. (3m STIBOR) 21/12/2028	SEK	11,192,000	(5,434)	(0.00)
Receive fixed 2.32% pay float. (3m STIBOR) 12/08/2034	SEK	12,600,000	(7,137)	(0.01)
Receive fixed 2.24% pay float. (3m STIBOR) 30/09/2034	SEK	13,400,000	(14,710)	(0.01)
Receive fixed 2.24% pay float. (3m STIBOR) 09/09/2034	SEK	17,300,000	(19,725)	(0.02)
Receive fixed 3.88% pay float. (3m NZ) 26/08/2034	NZD	2,000,000	(20,743)	(0.02)
Receive fixed 3.39% pay float. (6m NIBOR) 21/12/2028	NOK	20,925,000	(40,428)	(0.04)
Receive fixed 9.91% pay float. (12m BRACETIP) 04/01/2027	BRL	22,000,000	(147,132)	(0.13)
Pay fixed 3.55% receive float. (3m STIBOR) 10/10/2028	SEK	84,282,000	(309,505)	(0.27)
			(462,581)	**(0.41)**

Inflation Swaps

	Ccy	Underlying exposure	Unrealised gain/(loss) GBP	% Net Assets
Pay fixed 3.572% receive float. (UK CPI) 15/10/2034	GBP	3,200,000	18,132	0.02
Pay fixed 2.513% receive float. (US CPI) 17/10/2034	USD	4,200,000	(3,677)	(0.00)
			14,455	**0.01**

Overnight Index Swaps

	Ccy	Underlying exposure	Unrealised gain/(loss) GBP	% Net Assets
Receive fixed 4.16% pay float. (1d SOFR) 16/11/2028	USD	6,900,000	68,756	0.06
Pay fixed 3.026% receive float. (1d SOFR) 09/02/2053	USD	50,000	4,388	0.00
Pay fixed 0.82% receive float. (1d TONAR) 27/12/2033	JPY	117,700,000	4,096	0.00
Pay fixed 0.79% receive float. (1d TONAR) 15/01/2034	JPY	56,700,000	2,980	0.00
Pay fixed 3.73% receive float. (1d SOFR) 11/03/2034	USD	700,000	2,090	0.00
Pay fixed 0.99% receive float. (1d TONAR) 29/07/2034	JPY	262,100,000	(6,086)	(0.01)
Pay fixed 1% receive float. (1d TONAR) 05/08/2034	JPY	233,200,000	(6,282)	(0.01)
Pay fixed 3.98% receive float. (1d SOFR) 08/04/2034	USD	800,000	(9,990)	(0.01)
Receive fixed 3.61% pay float. (1d SOFR) 18/12/2028	USD	2,000,000	(12,208)	(0.01)
Pay fixed 0.71% receive float. (1d SARON) 09/09/2034	CHF	1,200,000	(18,861)	(0.02)
Pay fixed 1.23% receive float. (1d SARON) 11/12/2033	CHF	400,000	(23,188)	(0.02)
Pay fixed 4.2% receive float. (1d SOFR) 03/06/2034	USD	900,000	(23,293)	(0.02)
Receive fixed 3.48% pay float. (1d SONIA) 04/01/2034	GBP	600,000	(24,444)	(0.02)
Pay fixed 0.8% receive float. (1d SARON) 06/08/2034	CHF	1,100,000	(25,747)	(0.02)
Receive fixed 3.354% pay float. (1d SONIA) 09/02/2033	GBP	590,000	(26,851)	(0.02)
Pay fixed 0.71% receive float. (1d SARON) 23/09/2034	CHF	1,800,000	(27,498)	(0.02)
Pay fixed 3.94% receive float. (1d SOFR) 16/11/2053	USD	1,950,000	(75,472)	(0.07)
Pay fixed 1.36% receive float. (1d SARON) 03/06/2034	CHF	1,100,000	(78,294)	(0.07)
Pay fixed 1.85% receive float. (1d SARON) 27/03/2033	CHF	800,000	(81,185)	(0.07)
			(357,089)	**(0.31)**
Other Assets and Liabilities			3,385,180	2.94
Net Assets			**114,098,507**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
USA	US	28.35
UK	GB	27.35
Italy	IT	6.43
Germany	DE	6.35
France	FR	3.41
Luxembourg	LU	2.95
Ireland	IE	2.49
Canada	CA	2.46
Netherlands	NL	2.33
Spain	ES	2.02
Sweden	SE	1.48
Mexico	MX	1.44
Greece	GR	1.38
Cayman Islands	KY	0.81
Singapore	SG	0.69
Virgin Islands (British)	VG	0.57
Belgium	BE	0.56
Brazil	BR	0.55
Norway	NO	0.45
South Africa	ZA	0.44
Supranational	SU	0.39
Argentina	AR	0.38
Japan	JP	0.31
Portugal	PT	0.29
Austria	AT	0.29
Turkey	TR	0.29
Switzerland	CH	0.28
Panama	PA	0.28
Hong Kong SAR China	HK	0.27
Denmark	DK	0.26
Poland	PL	0.26
Egypt	EG	0.25
Hungary	HU	0.21
Kenya	KE	0.20
Czech Republic	CZ	0.18
Gabon	GA	0.16
Iceland	IS	0.15
Georgia	GE	0.14
India	IN	0.13
Ukraine	UA	0.13
Cash and other net assets		2.65

Global Bond Fund [8]

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Energy					
ONEOK 4.75% 15/10/2031	US	USD	4,248,784	4,154,102	0.26
TotalEnergies Capital 5.425% 10/09/2064	FR	USD	2,702,505	2,609,011	0.16
TotalEnergies 3.25% VRN (Perpetual)	FR	EUR	2,114,442	2,044,604	0.13
Occidental Petroleum 5.20% 01/08/2029	US	USD	1,452,746	1,446,760	0.09
Occidental Petroleum 5.55% 01/10/2034	US	USD	1,462,696	1,439,178	0.09
ONEOK 5.85% 01/11/2064	US	USD	1,412,945	1,365,490	0.08
				13,059,145	**0.81**
Utilities					
EDF 4.375% 17/06/2036 EMTN	FR	EUR	2,288,572	2,586,528	0.16
Electricite de France 5.625% VRN (Perpetual) EMTN	FR	EUR	1,990,063	2,214,756	0.14
EDF 4.625% 25/01/2043 EMTN	FR	EUR	1,890,560	2,119,370	0.13
EDF 7.50% VRN (Perpetual) EMTN	FR	EUR	1,393,044	1,659,889	0.10
NextEra Energy Capital Hlds. 1.875% 15/01/2027	US	USD	506,471	476,589	0.03
				9,057,132	**0.56**
Materials					
Ashland 6.875% 15/05/2043	US	USD	3,097,533	3,309,525	0.21
Ball 6.00% 15/06/2029	US	USD	2,256,731	2,293,804	0.14
				5,603,329	**0.35**
Industrials					
Owens Corning 4.20% 01/12/2024	US	USD	5,710,485	5,704,560	0.35
Ashtead Capital 5.55% 30/05/2033 144A	US	USD	2,826,884	2,815,765	0.17
Air Lease 3.70% 15/04/2030 EMTN	US	EUR	2,356,234	2,547,176	0.16
Air Lease 3.750% 01/06/2026 GMTN	US	USD	2,303,498	2,264,847	0.14
				13,332,348	**0.83**
Information Technology					
Oracle 2.50% 01/04/2025	US	USD	4,946,301	4,898,095	0.30
Oracle 1.65% 25/03/2026	US	USD	4,925,405	4,722,891	0.29
				9,620,986	**0.60**
Consumer Discretionary					
Home Depot 5.15% 25/06/2026	US	USD	4,895,555	4,957,744	0.31
Flutter Treasury Desig. 5.00% 29/04/2029 Reg S	IE	EUR	3,481,615	3,888,455	0.24
Home Depot 4.75% 25/06/2029	US	USD	2,328,373	2,345,564	0.15
General Motors Financial 5.45% 06/09/2034	US	USD	2,049,765	2,020,956	0.13
				13,212,719	**0.82**
Consumer Staples					
Kroger 4.90% 15/09/2031	US	USD	2,594,047	2,590,546	0.16
General Mills 5.241% 18/11/2025	US	USD	2,194,044	2,194,302	0.14
Kroger 4.60% 15/08/2027	US	USD	1,671,653	1,675,527	0.10
				6,460,375	**0.40**
Healthcare					
HCA 5.375% 01/02/2025	US	USD	7,383,133	7,384,354	0.46
Eli Lilly 4.50% 09/02/2027	US	USD	4,862,718	4,876,956	0.30
MSD Netherlands Capital 3.25% 30/05/2032	NL	EUR	3,793,060	4,153,243	0.26
HCA 5.875% 15/02/2026	US	USD	3,974,155	4,002,463	0.25
UnitedHealth Group 5.15% 15/07/2034	US	USD	1,817,922	1,833,738	0.11
Eli Lilly 4.60% 14/08/2034	US	USD	1,427,870	1,397,211	0.09
MSD Netherlands Capital 3.75% 30/05/2054	NL	EUR	1,068,664	1,165,489	0.07
HCA 5.45% 15/09/2034	US	USD	1,162,197	1,154,120	0.07
				25,967,574	**1.61**
Financials					
European Investment Bank 4.75% 15/06/2029	SU	USD	24,875,785	25,464,403	1.58
AerCap Ireland Capital DAC 2.45% 29/10/2026	IE	USD	9,353,295	8,931,459	0.55
Barclays 4.347% VRN 08/05/2035	GB	EUR	3,738,333	4,173,355	0.26
AXA 6.375% VRN (Perpetual) EMTN	FR	EUR	3,405,993	3,937,804	0.24
Standard Chartered 1.822% VRN 23/11/2025 144A	GB	USD	3,855,747	3,846,618	0.24
HSBC Holdings 8.201% VRN 16/11/2034	GB	GBP	2,725,391	3,821,272	0.24
Standard Chartered 6.782% FRN 06/07/2027 144A	GB	USD	3,322,410	3,381,477	0.21
ANZ Banking Group 5.101% VRN 03/02/2033 EMTN	AU	EUR	2,832,854	3,200,853	0.20
HSBC Holdings 4.18% VRN 09/12/2025	GB	USD	3,109,473	3,104,531	0.19
AerCap Ireland Capital 5.10% 19/01/2029	IE	USD	3,028,876	3,037,948	0.19
Lseg (US) 4.875% 28/03/2027 144A	US	USD	2,967,184	2,978,673	0.18
Lseg (US) 5.297% 28/03/2034 144A	US	USD	2,769,172	2,812,816	0.17
UBS Group 2.125% VRN 13/10/2026	CH	EUR	2,599,022	2,795,916	0.17
Toronto-Dominion Bank 3.563% 16/04/2031 GMTN	CA	EUR	2,506,484	2,735,851	0.17
Toyota Motor Credit 4.35% 08/10/2027 MTN	US	USD	2,626,883	2,616,702	0.16
HSBC Holdings 1.645% VRN 18/04/2026	GB	USD	2,557,231	2,517,042	0.16
HSBC Holdings 4.787% VRN 10/03/2032 EMTN	GB	EUR	2,173,149	2,513,320	0.16
UBS Group 4.75% VRN 17/03/2032 EMTN	CH	EUR	1,976,132	2,283,429	0.14
AerCap Ireland Capital 4.625% 10/09/2029	IE	USD	2,156,233	2,117,445	0.13
Barclays 2.064% VRN 20/05/2027	GB	AUD	3,233,852	2,019,219	0.13
Barclays 3.33% VRN 24/11/2042	GB	USD	2,704,495	2,014,433	0.12
Lloyd Banking Group 6.703% FRN 07/08/2027	GB	USD	1,880,609	1,907,437	0.12
ABN AMRO Bank 5.50% VRN 21/09/2033 EMTN	NL	EUR	1,492,547	1,710,896	0.11
Aon 3.90% 28/02/2052	SU	USD	2,167,178	1,670,389	0.10
AerCap Ireland Capital 3.30% 30/01/2032	IE	USD	1,666,678	1,466,589	0.09
Aon 2.60% 02/12/2031	SU	USD	1,492,547	1,283,389	0.08
AerCap Ireland Capital 3.85% 29/10/2041	IE	USD	1,094,535	877,942	0.05
Standard Chartered 6.187% VRN 06/07/2027 144A	GB	USD	738,313	751,895	0.05
				99,973,103	**6.20**
Real Estate					
Welltower OP 4.00% 01/06/2025	US	USD	4,661,722	4,640,095	0.29
				4,640,095	**0.29**
Government					
US Treasury 4.00% 15/02/2034	US	USD	80,846,302	79,122,002	4.91
US Treasury 4.875% 31/10/2028	US	USD	65,156,746	66,848,022	4.15
Germany 2.20% 15/02/2034	DE	EUR	60,786,469	65,099,298	4.04
UK Treasury 0.875% 31/07/2033	GB	GBP	62,696,929	60,364,505	3.74
US Treasury 4.50% 30/11/2024	US	USD	57,642,169	57,630,745	3.57
US Treasury 4.625% 31/05/2031	US	USD	47,472,948	48,560,561	3.01
US Treasury 3.875% 15/08/2034	US	USD	49,035,148	47,445,337	2.94
US Treasury 3.75% 31/08/2031	US	USD	48,666,986	47,313,436	2.93
US Treasury 4.00% 31/07/2029	US	USD	47,433,147	47,118,162	2.92
Germany 2.10% 12/04/2029	DE	EUR	39,303,741	42,410,971	2.63
Germany Bundesanleihe 2.60% 15/08/2034	DE	EUR	37,343,529	41,280,619	2.56
Germany 2.50% 13/03/2025	DE	EUR	27,413,115	29,724,241	1.84
US Treasury 3.625% 15/02/2053	US	USD	29,905,669	25,689,671	1.59
UK Treasury 1.25% 22/07/2027	GB	GBP	17,661,807	21,023,430	1.30
Germany 2.50% 11/10/2029	DE	EUR	18,258,826	20,035,888	1.24
Korea 1.50% 10/12/2030	KR	KRW	23,529,159,424	15,621,798	0.97
US Treasury 3.625% 15/05/2053	US	USD	17,592,155	15,123,412	0.94
Germany 1.80% 15/08/2053	DE	EUR	16,099,608	14,696,616	0.91
US Treasury 3.875% 15/02/2043	US	USD	14,651,837	13,393,840	0.83
Norway 1.375% 19/08/2030	NO	NOK	166,593,133	13,271,813	0.82
US Treasury 5.00% 31/10/2025	US	USD	13,144,365	13,228,204	0.82
Mexico 5.75% 05/03/2026	MX	MXN	239,578,687	11,290,973	0.70
Japan 1.10% 20/06/2034	JP	JPY	1,458,218,527	9,736,381	0.60
Korea 4.00% 10/12/2031	KR	KRW	11,940,376,886	9,209,515	0.57
Mexico 7.75% 29/05/2031	MX	MXN	180,921,586	8,104,473	0.50
Canada 0.50% 01/12/2030	CA	CAD	12,313,514	7,574,360	0.47
US Treasury 4.125% 15/08/2053	US	USD	7,990,102	7,515,222	0.47
New Zealand 0.25% 15/05/2028	NZ	NZD	13,855,812	7,285,826	0.45
US Treasury 4.50% 31/05/2029	US	USD	6,806,015	6,904,383	0.43
Korea 2.625% 10/06/2028	KR	KRW	9,392,399,962	6,739,100	0.42
US Treasury 4.25% 15/03/2027	US	USD	6,666,710	6,684,419	0.41
Czech Republic 0.25% 10/02/2027	CZ	CZK	146,647,729	5,838,501	0.36
UK Treasury 1.75% 22/07/2057	GB	GBP	8,855,780	5,746,329	0.36
Australia 1.75% 21/06/2051	AU	AUD	16,499,611	5,702,926	0.35
US Treasury 4.875% 31/05/2026	US	USD	5,506,006	5,560,421	0.34
Japan 1.00% 20/03/2062	JP	JPY	1,243,789,259	5,362,839	0.33
European Union 2.50% 04/10/2052	SU	EUR	5,727,401	5,251,646	0.33
Japan 1.60% 20/03/2044	JP	JPY	796,025,126	5,099,824	0.32
Canada 2.25% 01/06/2025	CA	CAD	6,840,841	4,879,728	0.30
Australia 1.25% 21/05/2032	AU	AUD	9,154,289	4,811,089	0.30
New Zealand 0.50% 15/05/2026	NZ	NZD	7,835,872	4,440,935	0.28
Germany 3.25% 04/07/2042	DE	EUR	3,711,467	4,384,231	0.27
Norway 2.00% 26/04/2028	NO	NOK	50,547,595	4,321,156	0.27
US Treasury 4.625% 30/06/2026	US	USD	4,218,933	4,247,114	0.26
Poland 0.25% 25/10/2026	PL	PLN	17,935,441	4,084,941	0.25
UK Treasury 1.50% 22/07/2047	GB	GBP	4,975,157	3,482,846	0.22
Japan 0.40% 20/03/2050	JP	JPY	755,228,838	3,344,980	0.21
UK Treasury 0.625% 22/10/2050	GB	GBP	6,542,332	3,259,118	0.20
Canada 2.00% 01/12/2051	CA	CAD	5,522,424	3,017,982	0.19
UK Treasury 1.25% 31/07/2051	GB	GBP	4,875,654	2,924,923	0.18
US Treasury 3.625% 31/08/2029	US	USD	2,985,094	2,917,580	0.18
US Treasury 3.625% 30/09/2031	US	USD	2,985,094	2,879,217	0.18
US Treasury 3.375% 15/08/2042	US	USD	3,263,703	2,788,235	0.17
UK Treasury 4.25% 07/06/2032	GB	GBP	2,119,417	2,720,658	0.17
Japan 1.00% 20/03/2052	JP	JPY	532,441,306	2,682,020	0.17
Australia 3.00% 21/03/2047	AU	AUD	4,726,399	2,292,392	0.14
Japan 0.50% 20/03/2059	JP	JPY	565,028,585	2,137,869	0.13
US Treasury 4.00% 15/11/2052	US	USD	1,711,852	1,574,703	0.10
US Treasury 4.625% 15/05/2044	US	USD	1,393,044	1,399,792	0.09
Indonesia 7.00% 15/05/2027	ID	IDR	19,364,306,215	1,248,680	0.08
Sweden 1.375% 23/06/2071	SE	SEK	18,447,882	1,177,345	0.07
US Treasury 4.75% 15/11/2053	US	USD	975,131	1,018,059	0.06
Australia 1.50% 21/06/2031	AU	AUD	1,815,932	1,001,578	0.06
Australia 0.50% 21/09/2026	AU	AUD	1,004,982	617,525	0.04
				978,264,405	**60.67**
Open Ended Fund					
Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	2,166	43,941,205	2.73
				43,941,205	**2.73**
Communication Services					
Cellnex Telecom 0.75% 20/11/2031	ES	EUR	2,587,082	2,450,030	0.15
				2,450,030	**0.15**
Securities Admitted to or Dealt on Other Regulated Markets					
Energy					
DCP Midstream Operating 5.375% 15/07/2025	US	USD	2,413,946	2,418,328	0.15
Targa Resources Partners 6.875% 15/01/2029	US	USD	1,226,874	1,255,957	0.08
				3,674,285	**0.23**
Utilities					
Nextera Energy Capital Hlds. 6.051% 01/03/2025	US	USD	3,941,319	3,955,029	0.25
EDF 9.125% VRN (Perpetual) 144A	FR	USD	824,881	936,205	0.06
Enel Finance America 7.10% 14/10/2027 144A	US	USD	837,816	888,133	0.06
				5,779,367	**0.36**

A full list of footnotes is given on page 6.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Materials					
WRKCo 3.75% 15/03/2025	US	USD	4,905,505	4,879,942	0.30
				4,879,942	**0.30**
Industrials					
Daimler Truck Finance (NA) 1.625% 13/12/2024 144A	US	USD	1,990,063	1,981,798	0.12
DSV Panalpina 3.25% 06/11/2030 Reg S EMTN	NL	EUR	1,589,065	1,728,120	0.11
				3,709,918	**0.23**
Information Technology					
Broadcom 3.15% 15/11/2025	US	USD	3,733,358	3,674,335	0.23
				3,674,335	**0.23**
Consumer Discretionary					
Charter Communications 6.65% 01/02/2034	US	USD	3,820,921	3,919,812	0.24
Amazon.com 3.15% 22/08/2027	US	USD	2,398,026	2,320,945	0.14
Charter Communications 6.834% 23/10/2055	US	USD	1,678,618	1,632,418	0.10
Warnermedia Holdings 5.391% 15/03/2062	US	USD	2,176,134	1,630,399	0.10
Royal Caribbean Cruises 5.50% 01/04/2028 144A	LR	USD	1,263,690	1,262,832	0.08
Belron UK Finance 5.75% 15/10/2029 144A	GB	USD	922,394	921,057	0.06
Warnermedia Holdings 5.05% 15/03/2042	US	USD	606,969	484,621	0.03
				12,172,084	**0.75**
Healthcare					
Novo Nordisk Finance 3.375% 21/05/2034 EMTN	DK	EUR	9,979,170	10,970,546	0.68
Teva Pharm. Fin. Netherland II 4.375% 09/05/2030	NL	EUR	9,522,451	10,311,125	0.64
GE HealthCare Technologies 5.55% 15/11/2024	US	USD	5,900,536	5,901,386	0.37
Icon Investments Six DAC 5.809% 08/05/2027	IE	USD	3,387,087	3,453,954	0.21
Icon Investments Six DAC 5.849% 08/05/2029	IE	USD	3,029,871	3,114,954	0.19
GE Healthcare 5.60% 15/11/2025	US	USD	2,937,333	2,961,981	0.18
Teva Pharm. Fin. Netherland II 7.875% 15/09/2031	NL	EUR	1,121,400	1,455,650	0.09
MSD Netherlands Capital 3.50% 30/05/2037	NL	EUR	1,163,192	1,269,612	0.08
Icon Investments Six DAC 6.00% 08/05/2034	IE	USD	796,025	817,934	0.05
Tenet Healthcare 6.125% 15/06/2030	US	USD	738,313	741,616	0.05
				40,998,758	**2.54**
Financials					
Freddie Mac 30 Years 3.00% 01/11/2054	US	USD	50,920,732	43,852,662	2.72
Kreditanstalt fuer Wiederaufbau 5.125% 29/09/2025	DE	USD	39,801,256	40,057,318	2.48
Ginnie Mae 3.50% 01/11/2054	US	USD	39,522,647	35,742,306	2.22
Ginnie Mae 3.00% 01/11/2054	US	USD	40,647,033	35,627,415	2.21
Freddie Mac 15 Years 2.50% 01/11/2039	US	USD	29,756,414	27,141,951	1.68
Freddie Mac 30 Years 5.50% 01/12/2054	US	USD	18,830,969	18,638,246	1.16
Freddie Mac 30 Years 2.50% 01/11/2054	US	USD	20,238,939	16,767,627	1.04
Freddie Mac 30 Years 2.00% 01/11/2054	US	USD	13,403,073	10,636,721	0.66
Freddie Mac 30 Years 5.00% 01/11/2054	US	USD	9,776,184	9,497,123	0.59
AIB Group 7.583% VRN 14/10/2026 144A	IE	USD	7,437,860	7,604,408	0.47
Banco Santander 3.75% 09/01/2034 EMTN	ES	EUR	6,666,710	7,386,824	0.46
Ginnie Mae 2.50% 01/11/2054	US	USD	8,283,636	7,020,763	0.44
BFCM Paris 5.896% 13/07/2026 144A	FR	USD	6,144,319	6,262,799	0.39
Wells Fargo Bank 5.254% 11/12/2026	US	USD	5,970,188	6,060,100	0.38
AIB Group 7.125% VRN (Perpetual)	IE	EUR	4,620,926	5,217,615	0.32
AIB Group 4.625% VRN 20/05/2035 EMTN	IE	EUR	4,668,687	5,143,040	0.32
Svenska Handelsbanken 5.66% FRN 28/05/2027 144A	SE	USD	5,021,924	5,041,862	0.31
KfW (UGTD) 4.00% 15/03/2029	DE	USD	4,975,157	4,941,515	0.31
Bank Of America 3.384% VRN 02/04/2026 MTN	US	USD	4,975,157	4,940,691	0.31
Willis North America 3.875% 15/09/2049	US	USD	6,363,226	4,825,360	0.30
UBS Group 6.373% VRN 15/07/2026 144A	CH	USD	4,771,176	4,808,676	0.30
Wells Fargo Bank 5.987% FRN 11/12/2026	US	USD	4,742,320	4,795,587	0.30
Deutsche Bank (NY) 6.282% FRN 16/11/2027	DE	USD	4,776,151	4,759,308	0.30
JPMorgan Chase Bank 5.940% FRN 08/12/2026	US	USD	4,701,523	4,756,991	0.30
Societe Generale 2.226% VRN 21/01/2026 144A	FR	USD	4,726,399	4,692,024	0.29
Danske Bank 4.625% VRN 13/04/2027 EMTN	DK	GBP	3,358,231	4,301,954	0.27
Citibank 4.929% 06/08/2026	US	USD	4,078,634	4,105,834	0.25
DNB Bank 4.853% VRN 05/11/2030 144A	NO	USD	3,783,109	3,775,451	0.23
JPMorgan Chase Bank 5.11% 08/12/2026	US	USD	3,358,231	3,397,497	0.21
Danske Bank 6.259% VRN 22/09/2026 144A	DK	USD	3,208,976	3,243,455	0.20
Bank of Ireland 5.601% VRN 20/03/2030 144A	IE	USD	3,177,135	3,235,906	0.20
Wells Fargo Bank 5.45% 07/08/2026 BKNT	US	USD	3,071,662	3,118,771	0.19
Societe Generale 3.337% VRN 21/01/2033 144A	FR	USD	3,432,858	2,952,170	0.18
Direct Line Insurance 4.00% 05/06/2032	GB	GBP	2,649,769	2,887,036	0.18
ASR Nederland 7.00% VRN 07/12/2043	NL	EUR	2,287,577	2,885,654	0.18
Deutsche Bank 7.146% VRN 13/07/2027	DE	USD	2,477,628	2,558,302	0.16
Willis North America 4.50% 15/09/2028	US	USD	2,462,703	2,428,112	0.15
AerCap Ireland Capital DAC 6.95% VRN 10/03/2055	IE	USD	2,338,324	2,411,758	0.15
Banco Santander 4.875% 18/10/2031 EMTN	ES	EUR	1,791,057	2,096,230	0.13
Deutsche Bank (NY) 2.311% VRN 16/11/2027	DE	USD	1,631,852	1,544,228	0.10
Danske Bank 7.00% VRN (Perpetual)	DK	USD	1,532,348	1,542,213	0.10
Bank of Ireland Group 4.75% VRN 10/08/2034 EMTN	IE	EUR	1,243,789	1,380,022	0.09
Danske Bank 4.375% VRN (Perpetual)	DK	USD	919,409	893,010	0.06
				374,976,535	**23.26**
Real Estate					
Equinix 2.625% 18/11/2024	US	USD	6,965,220	6,956,868	0.43
Digital Dutch Finco 1.25% 01/02/2031	NL	EUR	5,368,194	5,066,447	0.31
				12,023,315	**0.75**
Government					
China 2.80% 15/11/2032	CN	CNY	317,216,013	46,761,490	2.90
China 2.68% 21/05/2030	CN	CNY	121,642,590	17,752,147	1.10
China 2.89% 18/11/2031	CN	CNY	101,125,042	14,973,481	0.93
China 2.35% 25/02/2034	CN	CNY	99,503,141	14,189,347	0.88
China 1.99% 09/04/2025	CN	CNY	47,005,284	6,606,703	0.41
China 2.67% 25/11/2033	CN	CNY	39,801,256	5,816,410	0.36
US Treasury 4.625% 15/05/2054	US	USD	5,074,660	5,197,959	0.32
Poland 1.25% 25/10/2030	PL	PLN	18,333,454	3,566,535	0.22
				114,864,072	**7.12**
Communication Services					
Vmed O2 UK Financing I 7.75% 15/04/2032 144A	GB	USD	8,358,264	8,377,828	0.52
				8,377,828	**0.52**
Fractions				(1)	(0.00)
Total Investments (Cost USD 1,863,766,772)				**1,810,712,884**	**112.30**

Credit Default Swaps

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
Bought protection on Mexico 4.15% 20/12/2029	USD	3,134,349	38,500	0.00
Bought protection on AIG International 6.25% 20/12/2025	USD	1,592,050	(14,476)	(0.00)
Bought protection on Avnet 4.875% 20/06/2026	USD	1,293,541	(16,081)	(0.00)
Bought protection on Wells Fargo 3.069% 20/12/2025	USD	2,189,069	(18,022)	(0.00)
Bought protection on Dow Chemical 7.375% 20/06/2026	USD	2,985,094	(38,645)	(0.00)
Bought protection on Philippines 9.5% 20/12/2029	USD	5,970,188	(109,403)	(0.01)
Bought protection on Lloyd Bank 3.511% 20/12/2029	EUR	7,562,239	(132,601)	(0.01)
Bought protection on Natwest 6.016% 20/12/2029	EUR	7,562,239	(153,195)	(0.01)
			(443,923)	**(0.03)**

Forward Foreign Exchange Contracts

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Bought USD Sold GBP at 1.33963920 07/11/2024	50,887,194	2,104,215	0.13
Bought USD Sold NOK at 0.09517836 07/11/2024	16,411,503	806,801	0.05
Bought USD Sold KRW at 0.00076415 07/11/2024	14,332,871	776,589	0.05
Bought USD Sold NZD at 0.63597800 07/11/2024	8,710,152	587,211	0.04
Bought USD Sold GBP at 1.29942690 06/12/2024	50,884,772	515,980	0.03
Bought USD Sold JPY at 0.00701271 07/11/2024	5,412,220	371,298	0.02
Bought USD Sold PLN at 0.26128653 07/11/2024	4,925,009	235,239	0.01
Bought USD Sold MXN at 0.05056235 07/11/2024	15,675,348	212,704	0.01
Bought USD Sold CZK at 0.04440241 07/11/2024	3,829,676	136,214	0.01
Bought USD Sold JPY at 0.00671907 07/11/2024	5,170,816	123,367	0.01
Bought USD Sold JPY at 0.00656824 07/11/2024	126,680,806	110,972	0.01
Bought USD Sold NOK at 0.09121281 06/12/2024	16,414,274	86,641	0.01
Bought USD Sold EUR at 1.09749080 07/11/2024	7,583,590	81,423	0.01
Bought MXN Sold USD at 20.12760210 07/11/2024	15,611,742	63,605	0.00
Bought USD Sold EUR at 1.08755300 07/11/2024	35,734,387	56,622	0.00
Bought USD Sold EUR at 1.09884050 07/11/2024	4,520,550	54,155	0.00
Bought USD Sold EUR at 1.09386440 07/11/2024	6,239,526	46,154	0.00
Bought USD Sold AUD at 0.65695950 07/11/2024	22,899,091	29,273	0.00
Bought USD Sold CAD at 0.71860788 07/11/2024	29,367,609	26,149	0.00
Bought USD Sold NZD at 0.59767700 06/12/2024	8,711,830	25,611	0.00
Bought USD Sold CNY at 0.14037280 07/11/2024	52,418,315	18,323	0.00
Bought USD Sold MYR at 0.22883295 07/11/2024	5,205,696	10,364	0.00
Bought EUR Sold USD at 0.92260497 07/11/2024	5,139,063	9,222	0.00
Bought USD Sold PLN at 0.24960215 06/12/2024	4,920,483	9,006	0.00
Bought THB Sold USD at 33.72940001 06/12/2024	4,750,216	7,746	0.00
Bought USD Sold ILS at 0.26859850 07/11/2024	1,331,263	7,195	0.00
Bought USD Sold CHF at 1.15668582 07/11/2024	7,532,292	6,356	0.00
Bought USD Sold EUR at 1.08807650 06/12/2024	5,737,534	4,949	0.00
Bought USD Sold SGD at 0.75707219 07/11/2024	2,980,719	3,144	0.00
Bought USD Sold CZK at 0.04293102 06/12/2024	3,831,956	2,515	0.00
Bought USD Sold SEK at 0.09362717 07/11/2024	3,646,189	1,196	0.00
Bought USD Sold DKK at 0.14575001 07/11/2024	1,008,502	1,168	0.00
Bought SEK Sold USD at 10.66520700 06/12/2024	3,652,669	(1,120)	(0.00)
Bought DKK Sold USD at 6.85108680 06/12/2024	1,011,140	(1,131)	(0.00)
Bought CZK Sold USD at 23.30609602 07/11/2024	3,832,345	(2,669)	(0.00)
Bought IDR Sold USD at 15751.00000859 06/12/2024	4,628,501	(2,919)	(0.00)
Bought SGD Sold USD at 1.31916500 06/12/2024	2,987,738	(3,101)	(0.00)
Bought USD Sold THB at 0.02961884 07/11/2024	4,748,937	(3,349)	(0.00)
Bought CHF Sold USD at 0.86184500 06/12/2024	7,562,213	(5,908)	(0.00)
Bought ILS Sold USD at 3.72010299 06/12/2024	1,339,511	(7,034)	(0.00)
Bought USD Sold KRW at 0.00072670 06/12/2024	14,376,253	(7,190)	(0.00)
Bought USD Sold IDR at 0.00006357 07/11/2024	4,643,152	(8,472)	(0.00)
Bought PLN Sold USD at 4.00285960 07/11/2024	4,933,819	(8,810)	(0.00)
Bought MYR Sold USD at 4.36600000 06/12/2024	5,220,838	(11,414)	(0.00)
Bought ILS Sold USD at 3.69955899 07/11/2024	1,346,949	(15,686)	(0.00)
Bought CNY Sold USD at 7.11043080 06/12/2024	52,535,875	(16,008)	(0.00)
Bought KRW Sold USD at 1377.58029974 07/11/2024	14,353,425	(20,554)	(0.00)
Bought CAD Sold USD at 1.39040310 06/12/2024	29,418,628	(23,686)	(0.00)
Bought NZD Sold USD at 1.67346092 07/11/2024	8,735,789	(25,636)	(0.00)
Bought AUD Sold USD at 1.52173602 06/12/2024	22,934,810	(28,779)	(0.00)
Bought DKK Sold USD at 6.65587501 07/11/2024	1,040,796	(32,294)	(0.00)
Bought EUR Sold USD at 0.91842376 06/12/2024	35,832,771	(55,393)	(0.00)
Bought USD Sold MXN at 0.04943163 06/12/2024	15,596,234	(63,486)	(0.00)
Bought EUR Sold USD at 0.91142415 07/11/2024	7,576,624	(78,388)	(0.00)
Bought EUR Sold USD at 0.91006037 07/11/2024	7,071,908	(83,639)	(0.01)
Bought NOK Sold USD at 10.96505380 07/11/2024	16,498,384	(86,880)	(0.01)
Bought SGD Sold USD at 1.27853510 07/11/2024	3,082,684	(101,965)	(0.01)
Bought JPY Sold USD at 151.68129000 06/12/2024	127,265,245	(104,529)	(0.01)
Bought IDR Sold USD at 15179.74998776 07/11/2024	4,802,682	(159,530)	(0.01)
Bought JPY Sold USD at 147.53428995 07/11/2024	5,642,938	(179,485)	(0.01)
Bought SEK Sold USD at 10.07884600 07/11/2024	3,865,172	(218,983)	(0.01)

Schedule of Investments as at 31 October 2024

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Bought CHF Sold USD at 0.83996000 07/11/2024	7,759,245	(226,953)	(0.01)
Bought THB Sold USD at 32.12899998 07/11/2024	4,986,833	(237,896)	(0.01)
Bought MYR Sold USD at 4.11620000 07/11/2024	5,537,675	(331,980)	(0.02)
Bought GBP Sold USD at 0.76953781 07/11/2024	51,402,904	(515,710)	(0.03)
Bought CAD Sold USD at 1.35055200 07/11/2024	30,286,691	(919,082)	(0.06)
Bought EUR Sold USD at 0.89307012 07/11/2024	35,518,606	(1,075,342)	(0.07)
Bought CNY Sold USD at 6.98275000 07/11/2024	53,496,502	(1,078,187)	(0.07)
Bought AUD Sold USD at 1.44280782 07/11/2024	24,189,449	(1,290,358)	(0.08)
Bought JPY Sold USD at 141.74355000 07/11/2024	141,691,697	(9,891,308)	(0.61)
		(10,393,447)	**(0.64)**

A-ACC Shares (EUR) (hedged)

Bought USD Sold JPY at 0.00704765 06/11/2024	23,488,456	1,739,729	0.11
Bought USD Sold CNY at 0.14335890 06/11/2024	22,446,195	487,029	0.03
Bought USD Sold GBP at 1.34055750 06/11/2024	8,957,781	376,789	0.02
Bought USD Sold CAD at 0.74064100 06/11/2024	5,757,999	182,016	0.01
Bought USD Sold AUD at 0.69305810 06/11/2024	3,100,991	174,610	0.01
Bought USD Sold KRW at 0.00076465 06/11/2024	2,492,770	137,075	0.01
Bought USD Sold GBP at 1.29734600 06/12/2024	8,957,340	76,339	0.00
Bought USD Sold MYR at 0.24323798 06/11/2024	852,836	55,512	0.00
Bought USD Sold SEK at 0.09936622 06/11/2024	832,031	51,334	0.00
Bought USD Sold CHF at 1.19080650 06/11/2024	1,225,845	37,363	0.00
Bought USD Sold THB at 0.03114877 06/11/2024	730,730	37,253	0.00
Bought USD Sold IDR at 0.00006588 06/11/2024	987,023	33,868	0.00
Bought USD Sold EUR at 1.08597070 06/11/2024	182,980,071	30,752	0.00
Bought USD Sold NZD at 0.63566900 06/11/2024	332,520	22,247	0.00
Bought USD Sold PLN at 0.26154458 06/11/2024	427,218	20,834	0.00
Bought USD Sold SGD at 0.78204733 06/11/2024	486,414	16,599	0.00
Bought USD Sold DKK at 0.15043109 06/11/2024	438,542	14,632	0.00
Bought USD Sold CZK at 0.04448612 06/11/2024	317,428	11,916	0.00
Bought JPY Sold USD at 152.47483000 06/11/2024	23,477,039	11,417	0.00
Bought USD Sold COP at 0.00023825 06/11/2024	216,060	11,189	0.00
Bought USD Sold MXN at 0.05055104 06/11/2024	682,027	8,980	0.00
Bought USD Sold HUF at 0.00281320 06/11/2024	152,925	8,801	0.00
Bought USD Sold CLP at 0.00111450 06/11/2024	115,399	8,254	0.00
Bought USD Sold NOK at 0.09523987 06/11/2024	163,292	8,139	0.00
Bought USD Sold RON at 0.22506302 06/11/2024	194,564	6,080	0.00
Bought USD Sold AUD at 0.65731300 06/12/2024	3,101,963	4,695	0.00
Bought USD Sold CAD at 0.71913474 06/12/2024	5,763,539	3,993	0.00
Bought USD Sold ILS at 0.27033909 06/11/2024	240,004	2,868	0.00
Bought USD Sold EUR at 1.08853680 06/12/2024	2,039,581	2,623	0.00
Bought USD Sold MYR at 0.22924212 06/12/2024	853,467	2,615	0.00
Bought MXN Sold USD at 20.09763958 06/11/2024	680,155	1,873	0.00
Bought USD Sold CLP at 0.00110489 06/11/2024	29,340	1,827	0.00
Bought USD Sold PEN at 0.26900798 06/11/2024	127,361	1,790	0.00
Bought USD Sold IDR at 0.00006356 06/12/2024	983,165	1,746	0.00
Bought USD Sold NZD at 0.59767291 06/12/2024	332,586	975	0.00
Bought USD Sold RON at 0.22249638 06/11/2024	48,886	953	0.00
Bought USD Sold ILS at 0.26845356 06/12/2024	240,231	948	0.00
Bought USD Sold NOK at 0.09121178 06/12/2024	163,321	860	0.00
Bought IDR Sold USD at 15712.29995551 06/11/2024	986,208	815	0.00
Bought CNY Sold USD at 7.12709000 06/11/2024	22,445,444	751	0.00
Bought USD Sold CLP at 0.00104391 06/12/2024	144,697	571	0.00
Bought CHF Sold USD at 0.86568600 06/11/2024	1,225,387	458	0.00
Bought HUF Sold USD at 376.60249954 06/11/2024	152,650	275	0.00
Bought USD Sold SEK at 0.09376248 06/12/2024	833,296	252	0.00
Bought USD Sold SGD at 0.75750976 06/12/2024	487,075	155	0.00
Bought USD Sold COP at 0.00022570 06/12/2024	215,128	146	0.00
Bought THB Sold USD at 33.74559995 06/11/2024	730,623	107	0.00
Bought USD Sold CZK at 0.04291682 06/12/2024	317,623	103	0.00
Bought USD Sold PEN at 0.26536961 06/12/2024	127,312	92	0.00
Bought USD Sold HKD at 0.12879198 06/11/2024	26,459	33	0.00
Bought RON Sold USD at 4.58251200 06/11/2024	243,425	25	0.00
Bought PLN Sold USD at 4.01011004 06/11/2024	427,195	23	0.00
Bought USD Sold HKD at 0.12872829 06/12/2024	26,476	3	0.00
Bought USD Sold PLN at 0.24914605 06/12/2024	426,812	0	0.00
Bought USD Sold DKK at 0.14579795 06/12/2024	439,219	(3)	(0.00)
Bought HKD Sold USD at 7.77295857 06/11/2024	26,464	(4)	(0.00)
Bought DKK Sold USD at 6.86922407 06/11/2024	438,550	(8)	(0.00)
Bought USD Sold RON at 0.21801640 06/12/2024	243,287	(90)	(0.00)
Bought PEN Sold USD at 3.76654897 06/11/2024	127,464	(103)	(0.00)
Bought CZK Sold USD at 23.31412014 06/11/2024	317,546	(118)	(0.00)
Bought COP Sold USD at 4412.16300012 06/11/2024	216,179	(119)	(0.00)
Bought SGD Sold USD at 1.32188000 06/11/2024	486,580	(166)	(0.00)
Bought SEK Sold USD at 10.68124397 06/11/2024	832,300	(269)	(0.00)
Bought USD Sold HUF at 0.00265131 06/12/2024	152,690	(271)	(0.00)
Bought USD Sold CHF at 1.15888418 06/12/2024	1,229,886	(542)	(0.00)
Bought CLP Sold USD at 957.66997940 06/11/2024	145,309	(570)	(0.00)
Bought USD Sold THB at 0.02966224 06/12/2024	732,166	(834)	(0.00)
Bought NOK Sold USD at 10.96538921 06/11/2024	164,153	(860)	(0.00)
Bought NZD Sold USD at 1.67348530 06/11/2024	333,496	(976)	(0.00)
Bought ILS Sold USD at 3.72795103 06/11/2024	240,990	(986)	(0.00)
Bought USD Sold MXN at 0.04949991 06/12/2024	678,467	(1,828)	(0.00)
Bought USD Sold CNY at 0.14058390 06/12/2024	22,491,177	(1,872)	(0.00)
Bought USD Sold KRW at 0.00072651 06/12/2024	2,500,584	(1,923)	(0.00)
Bought MYR Sold USD at 4.36699999 06/11/2024	855,141	(2,304)	(0.00)
Bought KRW Sold USD at 1377.99529736 06/11/2024	2,495,861	(3,092)	(0.00)
Bought CAD Sold USD at 1.39178400 06/11/2024	5,762,460	(4,461)	(0.00)
Bought AUD Sold USD at 1.52179438 06/11/2024	3,105,742	(4,751)	(0.00)
Bought USD Sold JPY at 0.00658383 06/12/2024	23,580,478	(12,610)	(0.00)
Bought EUR Sold USD at 0.91971961 06/12/2024	183,232,801	(25,124)	(0.00)
Bought GBP Sold USD at 0.77076994 06/11/2024	9,034,084	(76,303)	(0.00)
Bought EUR Sold USD at 0.89176250 06/11/2024	188,977,221	(5,997,150)	(0.37)
		(2,537,005)	**(0.16)**

A-ACC Shares (USD) (hedged)

Bought USD Sold JPY at 0.00704765 06/11/2024	3,173,263	235,035	0.01
Bought USD Sold EUR at 1.12034310 06/11/2024	7,338,408	233,543	0.01
Bought USD Sold CNY at 0.14335890 06/11/2024	3,166,026	68,695	0.00
Bought USD Sold GBP at 1.34055750 06/11/2024	1,313,590	55,253	0.00
Bought USD Sold CAD at 0.74064100 06/11/2024	1,027,022	32,465	0.00
Bought USD Sold AUD at 0.69305810 06/11/2024	532,043	29,958	0.00
Bought USD Sold KRW at 0.00076465 06/11/2024	439,688	24,178	0.00
Bought USD Sold GBP at 1.29734600 06/12/2024	1,313,525	11,195	0.00
Bought USD Sold MYR at 0.24323798 06/11/2024	149,493	9,731	0.00
Bought USD Sold SEK at 0.09936622 06/11/2024	137,412	8,478	0.00
Bought USD Sold EUR at 1.08813580 06/12/2024	7,347,536	6,738	0.00
Bought USD Sold CHF at 1.19080649 06/11/2024	208,352	6,350	0.00
Bought USD Sold THB at 0.03114877 06/11/2024	124,058	6,324	0.00
Bought USD Sold IDR at 0.00006588 06/11/2024	165,794	5,689	0.00
Bought USD Sold PLN at 0.26154457 06/11/2024	82,421	4,019	0.00
Bought USD Sold NZD at 0.63566905 06/11/2024	60,057	4,018	0.00
Bought USD Sold SGD at 0.78204733 06/11/2024	82,279	2,808	0.00
Bought USD Sold DKK at 0.15043109 06/11/2024	76,514	2,553	0.00
Bought USD Sold CZK at 0.04448612 06/11/2024	56,048	2,104	0.00
Bought USD Sold COP at 0.00023825 06/11/2024	40,541	2,099	0.00
Bought USD Sold NOK at 0.09523988 06/11/2024	30,962	1,543	0.00
Bought JPY Sold USD at 152.47483005 06/11/2024	3,171,720	1,542	0.00
Bought USD Sold HUF at 0.00281320 06/11/2024	26,723	1,538	0.00
Bought USD Sold CLP at 0.00111450 06/11/2024	21,406	1,531	0.00
Bought USD Sold MXN at 0.05055104 06/11/2024	106,913	1,408	0.00
Bought USD Sold RON at 0.22506303 06/11/2024	38,258	1,196	0.00
Bought USD Sold AUD at 0.65731300 06/12/2024	532,210	806	0.00
Bought USD Sold CAD at 0.71913474 06/12/2024	1,028,010	712	0.00
Bought USD Sold MYR at 0.22924213 06/12/2024	149,604	458	0.00
Bought USD Sold ILS at 0.27033906 06/11/2024	37,133	444	0.00
Bought MXN Sold USD at 20.09763881 06/11/2024	106,619	294	0.00
Bought USD Sold IDR at 0.00006356 06/12/2024	165,146	293	0.00
Bought USD Sold PEN at 0.26900802 06/11/2024	17,535	246	0.00
Bought USD Sold NZD at 0.59767292 06/12/2024	60,069	176	0.00
Bought USD Sold NOK at 0.09121178 06/12/2024	30,967	163	0.00
Bought USD Sold ILS at 0.26845360 06/12/2024	37,168	147	0.00
Bought IDR Sold USD at 15712.30011745 06/11/2024	165,657	137	0.00
Bought CNY Sold USD at 7.12709001 06/11/2024	3,165,920	106	0.00
Bought USD Sold CLP at 0.00104391 06/12/2024	21,399	84	0.00
Bought CHF Sold USD at 0.86568601 06/11/2024	208,274	78	0.00
Bought HUF Sold USD at 376.60255809 06/11/2024	26,675	48	0.00
Bought USD Sold SEK at 0.09376248 06/12/2024	113,868	35	0.00
Bought USD Sold COP at 0.00022570 06/12/2024	40,366	27	0.00
Bought USD Sold SGD at 0.75750974 06/12/2024	82,391	26	0.00
Bought THB Sold USD at 33.74560131 06/11/2024	124,040	18	0.00
Bought USD Sold CZK at 0.04291682 06/12/2024	46,580	15	0.00
Bought USD Sold PEN at 0.26536959 06/12/2024	17,528	13	0.00
Bought RON Sold USD at 4.58251174 06/11/2024	38,254	4	0.00
Bought PLN Sold USD at 4.01011009 06/11/2024	82,417	4	0.00
Bought USD Sold PLN at 0.24914605 06/12/2024	82,343	0	0.00
Bought USD Sold DKK at 0.14579795 06/12/2024	76,632	(1)	(0.00)
Bought DKK Sold USD at 6.86922427 06/11/2024	76,515	(1)	(0.00)
Bought USD Sold RON at 0.21801637 06/12/2024	38,232	(14)	(0.00)
Bought PEN Sold USD at 3.76654917 06/11/2024	17,549	(14)	(0.00)
Bought CZK Sold USD at 23.31411785 06/11/2024	46,568	(17)	(0.00)
Bought COP Sold USD at 4412.16270686 06/11/2024	40,563	(22)	(0.00)
Bought SGD Sold USD at 1.32187996 06/11/2024	82,307	(28)	(0.00)
Bought SEK Sold USD at 10.68124409 06/11/2024	113,732	(37)	(0.00)
Bought USD Sold HUF at 0.00265131 06/12/2024	26,682	(47)	(0.00)
Bought CLP Sold USD at 957.66982304 06/11/2024	21,490	(84)	(0.00)
Bought USD Sold CHF at 1.15888419 06/12/2024	209,039	(92)	(0.00)
Bought CZK Sold USD at 23.04329643 06/11/2024	9,612	(115)	(0.00)
Bought USD Sold THB at 0.02966224 06/12/2024	124,302	(142)	(0.00)
Bought ILS Sold USD at 3.72795078 06/11/2024	37,286	(153)	(0.00)
Bought NOK Sold USD at 10.96538786 06/11/2024	31,125	(163)	(0.00)
Bought NZD Sold USD at 1.67348540 06/11/2024	60,234	(176)	(0.00)
Bought USD Sold CNY at 0.14058390 06/12/2024	3,172,371	(264)	(0.00)
Bought USD Sold MXN at 0.04949991 06/12/2024	106,355	(287)	(0.00)
Bought USD Sold KRW at 0.00072651 06/12/2024	441,066	(339)	(0.00)
Bought MYR Sold USD at 4.36700013 06/11/2024	149,897	(404)	(0.00)
Bought KRW Sold USD at 1377.99528886 06/11/2024	440,233	(545)	(0.00)
Bought CAD Sold USD at 1.39178401 06/11/2024	1,027,818	(796)	(0.00)
Bought AUD Sold USD at 1.52179437 06/11/2024	532,858	(815)	(0.00)
Bought SEK Sold USD at 10.24454712 06/11/2024	24,735	(1,019)	(0.00)
Bought USD Sold JPY at 0.00658383 06/12/2024	3,185,695	(1,704)	(0.00)
Bought EUR Sold USD at 0.92011548 06/11/2024	7,345,382	(6,974)	(0.00)
Bought GBP Sold USD at 0.77076994 06/11/2024	1,324,779	(11,189)	(0.00)
		738,883	**0.05**

I-ACC Shares (EUR) (hedged)

Bought USD Sold JPY at 0.00704765 06/11/2024	28,886,543	2,139,552	0.13
Bought USD Sold CNY at 0.14335890 06/11/2024	27,520,764	597,135	0.04
Bought USD Sold GBP at 1.34055750 06/11/2024	11,517,551	484,460	0.03
Bought USD Sold EUR at 1.08692000 06/11/2024	235,855,894	245,846	0.02
Bought USD Sold CAD at 0.74064100 06/11/2024	7,575,264	239,462	0.01
Bought USD Sold AUD at 0.69305810 06/11/2024	3,897,775	219,475	0.01
Bought USD Sold KRW at 0.00076465 06/11/2024	3,858,683	212,186	0.01
Bought USD Sold GBP at 1.29734600 06/12/2024	11,516,985	98,154	0.01
Bought USD Sold MYR at 0.24323798 06/11/2024	1,320,133	85,928	0.01
Bought USD Sold SEK at 0.09936622 06/11/2024	1,072,609	66,177	0.00
Bought USD Sold THB at 0.03114877 06/11/2024	942,255	48,036	0.00
Bought USD Sold CHF at 1.19080650 06/11/2024	1,561,889	47,605	0.00
Bought USD Sold IDR at 0.00006588 06/11/2024	1,239,787	42,541	0.00
Bought USD Sold NZD at 0.63566900 06/11/2024	514,777	34,441	0.00
Bought USD Sold PLN at 0.26154458 06/11/2024	661,314	32,250	0.00
Bought USD Sold SGD at 0.78204733 06/11/2024	612,630	20,906	0.00
Bought USD Sold DKK at 0.15043109 06/11/2024	564,551	18,836	0.00
Bought USD Sold COP at 0.00023825 06/11/2024	334,450	17,319	0.00
Bought USD Sold CZK at 0.04448612 06/11/2024	408,866	15,349	0.00
Bought JPY Sold USD at 152.47482998 06/11/2024	28,872,502	14,041	0.00
Bought USD Sold HUF at 0.00281320 06/11/2024	236,720	13,624	0.00
Bought USD Sold NOK at 0.09523986 06/11/2024	252,768	12,599	0.00
Bought USD Sold CLP at 0.00111450 06/11/2024	153,318	10,966	0.00
Bought USD Sold MXN at 0.05055104 06/11/2024	762,142	10,035	0.00

Schedule of Investments as at 31 October 2024

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Bought USD Sold RON at 0.22506302 06/11/2024	302,900	9,465	0.00
Bought USD Sold AUD at 0.65731300 06/12/2024	3,898,998	5,901	0.00
Bought USD Sold CAD at 0.71913474 06/12/2024	7,582,553	5,254	0.00
Bought EUR Sold USD at 0.92199294 06/11/2024	4,326,606	4,712	0.00
Bought USD Sold ILS at 0.27033910 06/11/2024	371,494	4,440	0.00
Bought USD Sold MYR at 0.22924213 06/12/2024	1,321,109	4,048	0.00
Bought USD Sold PEN at 0.26900797 06/11/2024	157,683	2,216	0.00
Bought USD Sold IDR at 0.00006356 06/12/2024	1,234,941	2,193	0.00
Bought MXN Sold USD at 20.09763970 06/11/2024	760,049	2,093	0.00
Bought USD Sold NZD at 0.59767291 06/12/2024	514,879	1,510	0.00
Bought USD Sold ILS at 0.26845357 06/12/2024	371,844	1,467	0.00
Bought USD Sold NOK at 0.09121178 06/12/2024	252,812	1,332	0.00
Bought EUR Sold USD at 0.92137213 06/11/2024	2,840,003	1,179	0.00
Bought IDR Sold USD at 15712.30005898 06/11/2024	1,238,763	1,024	0.00
Bought CNY Sold USD at 7.12709000 06/11/2024	27,519,843	921	0.00
Bought USD Sold CLP at 0.00104391 06/12/2024	153,273	605	0.00
Bought CHF Sold USD at 0.86568600 06/11/2024	1,561,305	584	0.00
Bought HUF Sold USD at 376.60250239 06/11/2024	236,295	426	0.00
Bought USD Sold SEK at 0.09376248 06/12/2024	1,074,239	325	0.00
Bought USD Sold COP at 0.00022570 06/12/2024	333,007	226	0.00
Bought USD Sold SGD at 0.75750976 06/12/2024	613,463	195	0.00
Bought THB Sold USD at 33.74559994 06/11/2024	942,117	138	0.00
Bought USD Sold CZK at 0.04291682 06/12/2024	409,117	133	0.00
Bought USD Sold PEN at 0.26536962 06/12/2024	157,622	114	0.00
Bought USD Sold HKD at 0.12879198 06/11/2024	33,354	42	0.00
Bought PLN Sold USD at 4.01010999 06/11/2024	661,279	35	0.00
Bought RON Sold USD at 4.58251199 06/11/2024	302,869	31	0.00
Bought USD Sold HKD at 0.12872831 06/12/2024	33,375	4	0.00
Bought USD Sold PLN at 0.24914605 06/12/2024	660,686	0	0.00
Bought USD Sold DKK at 0.14579795 06/12/2024	565,423	(4)	(0.00)
Bought HKD Sold USD at 7.77295886 06/11/2024	33,359	(5)	(0.00)
Bought DKK Sold USD at 6.86922396 06/11/2024	564,562	(11)	(0.00)
Bought USD Sold RON at 0.21801639 06/12/2024	302,696	(111)	(0.00)
Bought PEN Sold USD at 3.76654899 06/11/2024	157,810	(128)	(0.00)
Bought CZK Sold USD at 23.31411976 06/11/2024	409,018	(152)	(0.00)
Bought COP Sold USD at 4412.16293650 06/11/2024	334,635	(185)	(0.00)
Bought SGD Sold USD at 1.32188000 06/11/2024	612,839	(209)	(0.00)
Bought SEK Sold USD at 10.68124397 06/11/2024	1,072,956	(346)	(0.00)
Bought USD Sold HUF at 0.00265131 06/12/2024	236,357	(420)	(0.00)
Bought CLP Sold USD at 957.66997391 06/11/2024	153,922	(604)	(0.00)
Bought USD Sold CHF at 1.15888418 06/12/2024	1,567,038	(690)	(0.00)
Bought USD Sold THB at 0.02966224 06/12/2024	944,106	(1,076)	(0.00)
Bought NOK Sold USD at 10.96538911 06/11/2024	254,100	(1,332)	(0.00)
Bought NZD Sold USD at 1.67348528 06/11/2024	516,288	(1,511)	(0.00)
Bought ILS Sold USD at 3.72795104 06/11/2024	373,020	(1,526)	(0.00)
Bought USD Sold MXN at 0.04949991 06/12/2024	758,164	(2,043)	(0.00)
Bought USD Sold CNY at 0.14058390 06/12/2024	27,575,915	(2,295)	(0.00)
Bought USD Sold KRW at 0.00072651 06/12/2024	3,870,779	(2,976)	(0.00)
Bought MYR Sold USD at 4.36700000 06/11/2024	1,323,700	(3,567)	(0.00)
Bought KRW Sold USD at 1377.99529897 06/11/2024	3,863,468	(4,786)	(0.00)
Bought CAD Sold USD at 1.39178400 06/11/2024	7,581,133	(5,870)	(0.00)
Bought AUD Sold USD at 1.52179438 06/11/2024	3,903,747	(5,971)	(0.00)
Bought USD Sold JPY at 0.00658383 06/12/2024	28,999,714	(15,508)	(0.00)
Bought GBP Sold USD at 0.77076994 06/11/2024	11,615,658	(98,107)	(0.01)
Bought EUR Sold USD at 0.91891832 06/12/2024	236,387,603	(238,331)	(0.01)
Bought EUR Sold USD at 0.89176370 06/11/2024	236,178,150	(7,494,755)	(0.46)
		(3,104,983)	**(0.19)**

W-ACC Shares (GBP) (hedged)

Bought USD Sold GBP at 1.29740400 06/11/2024	11,261,934	95,930	0.01
Bought USD Sold EUR at 1.12040270 06/11/2024	2,694,492	85,899	0.01
Bought USD Sold JPY at 0.00704765 06/11/2024	1,154,465	85,508	0.01
Bought USD Sold CNY at 0.14335890 06/11/2024	1,139,213	24,718	0.00
Bought USD Sold CAD at 0.74064100 06/11/2024	317,117	10,024	0.00
Bought USD Sold AUD at 0.69305812 06/11/2024	147,101	8,283	0.00
Bought USD Sold KRW at 0.00076465 06/11/2024	122,922	6,759	0.00
Bought USD Sold EUR at 1.08834750 06/12/2024	2,697,844	2,999	0.00
Bought USD Sold MYR at 0.24323797 06/11/2024	42,226	2,749	0.00
Bought USD Sold SEK at 0.09936622 06/11/2024	41,976	2,590	0.00
Bought USD Sold THB at 0.03114877 06/11/2024	35,571	1,813	0.00
Bought USD Sold CHF at 1.19080642 06/11/2024	59,397	1,810	0.00
Bought USD Sold IDR at 0.00006588 06/11/2024	48,129	1,651	0.00
Bought USD Sold PLN at 0.26154460 06/11/2024	23,093	1,126	0.00
Bought USD Sold NZD at 0.63566909 06/11/2024	16,385	1,096	0.00
Bought USD Sold SGD at 0.78204725 06/11/2024	23,368	797	0.00
Bought USD Sold DKK at 0.15043108 06/11/2024	21,079	703	0.00
Bought USD Sold CZK at 0.04448612 06/11/2024	15,723	590	0.00
Bought USD Sold COP at 0.00023825 06/11/2024	11,082	574	0.00
Bought JPY Sold USD at 152.47483046 06/11/2024	1,153,904	561	0.00
Bought USD Sold NOK at 0.09523991 06/11/2024	9,661	482	0.00
Bought USD Sold MXN at 0.05055103 06/11/2024	29,792	392	0.00
Bought USD Sold RON at 0.22506304 06/11/2024	10,628	332	0.00
Bought USD Sold AUD at 0.65731298 06/12/2024	147,147	223	0.00
Bought USD Sold CAD at 0.71913473 06/12/2024	317,422	220	0.00
Bought USD Sold ILS at 0.27033906 06/11/2024	12,449	149	0.00
Bought USD Sold MYR at 0.22924213 06/12/2024	42,257	129	0.00
Bought USD Sold IDR at 0.00006356 06/12/2024	47,941	85	0.00
Bought MXN Sold USD at 20.09763729 06/11/2024	29,710	82	0.00
Bought USD Sold ILS at 0.26845365 06/12/2024	12,461	49	0.00
Bought USD Sold NZD at 0.59767273 06/12/2024	16,388	48	0.00
Bought IDR Sold USD at 15712.29953797 06/11/2024	48,090	40	0.00
Bought CNY Sold USD at 7.12709003 06/11/2024	1,139,175	38	0.00
Bought CHF Sold USD at 0.86568596 06/11/2024	59,375	22	0.00
Bought USD Sold SEK at 0.09376247 06/12/2024	42,040	13	0.00
Bought USD Sold SGD at 0.75750971 06/12/2024	23,400	7	0.00
Bought USD Sold COP at 0.00022570 06/12/2024	11,034	7	0.00
Bought USD Sold CZK at 0.04291683 06/12/2024	15,732	5	0.00
Bought THB Sold USD at 33.74559834 06/11/2024	35,566	5	0.00
Bought RON Sold USD at 4.58251156 06/11/2024	10,627	1	0.00
Bought PLN Sold USD at 4.01010929 06/11/2024	23,092	1	0.00
Bought USD Sold PLN at 0.24914600 06/12/2024	23,071	0	0.00
Bought USD Sold DKK at 0.14579793 06/12/2024	21,112	0	0.00
Bought DKK Sold USD at 6.86922337 06/11/2024	21,080	0	0.00
Bought USD Sold RON at 0.21801643 06/12/2024	10,621	(4)	(0.00)
Bought CZK Sold USD at 23.31411365 06/11/2024	15,729	(6)	(0.00)
Bought COP Sold USD at 4412.16445957 06/11/2024	11,088	(6)	(0.00)
Bought SGD Sold USD at 1.32187989 06/11/2024	23,376	(8)	(0.00)
Bought SEK Sold USD at 10.68124428 06/11/2024	41,989	(14)	(0.00)
Bought USD Sold CHF at 1.15888424 06/12/2024	59,593	(26)	(0.00)
Bought USD Sold THB at 0.02966224 06/12/2024	35,641	(41)	(0.00)
Bought NZD Sold USD at 1.67348536 06/11/2024	16,433	(48)	(0.00)
Bought ILS Sold USD at 3.72795228 06/11/2024	12,500	(51)	(0.00)
Bought USD Sold MXN at 0.04949990 06/12/2024	29,636	(80)	(0.00)
Bought USD Sold KRW at 0.00072651 06/12/2024	123,308	(95)	(0.00)
Bought USD Sold CNY at 0.14058390 06/12/2024	1,141,496	(95)	(0.00)
Bought MYR Sold USD at 4.36699993 06/11/2024	42,340	(114)	(0.00)
Bought KRW Sold USD at 1377.99524972 06/11/2024	123,075	(152)	(0.00)
Bought AUD Sold USD at 1.52179438 06/11/2024	147,326	(225)	(0.00)
Bought CAD Sold USD at 1.39178402 06/11/2024	317,362	(246)	(0.00)
Bought NOK Sold USD at 10.64467766 06/11/2024	10,005	(344)	(0.00)
Bought USD Sold JPY at 0.00658383 06/12/2024	1,158,988	(620)	(0.00)
Bought EUR Sold USD at 0.91993764 06/11/2024	2,697,574	(3,082)	(0.00)
Bought GBP Sold USD at 0.77080440 06/12/2024	11,357,356	(95,975)	(0.01)
Bought GBP Sold USD at 0.74595830 06/11/2024	11,735,643	(473,708)	(0.03)
		(236,430)	**(0.01)**

X-QDIST Shares (AUD) (hedged)

Bought USD Sold EUR at 1.12043280 06/11/2024	878,946	28,045	0.00
Bought USD Sold JPY at 0.00704765 06/11/2024	377,815	27,984	0.00
Bought USD Sold CNY at 0.14335890 06/11/2024	375,509	8,148	0.00
Bought USD Sold GBP at 1.34055753 06/11/2024	156,303	6,575	0.00
Bought USD Sold AUD at 0.65711900 06/11/2024	3,750,740	5,746	0.00
Bought USD Sold CAD at 0.74064103 06/11/2024	104,461	3,302	0.00
Bought USD Sold KRW at 0.00076465 06/11/2024	41,500	2,282	0.00
Bought USD Sold GBP at 1.29734601 06/12/2024	156,296	1,332	0.00
Bought USD Sold MYR at 0.24323794 06/11/2024	14,205	925	0.00
Bought USD Sold EUR at 1.08821600 06/12/2024	896,020	888	0.00
Bought USD Sold SEK at 0.09936624 06/11/2024	13,112	809	0.00
Bought USD Sold CHF at 1.19080636 06/11/2024	19,992	609	0.00
Bought USD Sold THB at 0.03114877 06/11/2024	11,831	603	0.00
Bought USD Sold IDR at 0.00006588 06/11/2024	16,350	561	0.00
Bought USD Sold NZD at 0.63566944 06/11/2024	6,435	431	0.00
Bought USD Sold PLN at 0.26154457 06/11/2024	8,504	415	0.00
Bought USD Sold JPY at 0.00697908 06/11/2024	6,035	384	0.00
Bought USD Sold SGD at 0.78204690 06/11/2024	8,546	292	0.00
Bought USD Sold DKK at 0.15043109 06/11/2024	8,007	267	0.00
Bought USD Sold EUR at 1.12063857 06/11/2024	7,601	244	0.00
Bought JPY Sold USD at 152.47483132 06/11/2024	383,663	187	0.00
Bought USD Sold EUR at 1.10942727 06/11/2024	8,361	182	0.00
Bought USD Sold CZK at 0.04409166 06/11/2024	5,913	168	0.00
Bought USD Sold MXN at 0.05055103 06/11/2024	10,208	134	0.00
Bought USD Sold CAD at 0.71913471 06/12/2024	104,562	72	0.00
Bought USD Sold MYR at 0.22924212 06/12/2024	14,215	44	0.00
Bought USD Sold IDR at 0.00006356 06/12/2024	16,286	29	0.00
Bought MXN Sold USD at 20.09763956 06/11/2024	10,180	28	0.00
Bought IDR Sold USD at 15712.29721383 06/11/2024	16,337	14	0.00
Bought CNY Sold USD at 7.12709003 06/11/2024	375,497	13	0.00
Bought CHF Sold USD at 0.86568606 06/11/2024	19,984	7	0.00
Bought USD Sold SEK at 0.09376246 06/12/2024	13,132	4	0.00
Bought THB Sold USD at 33.74560111 06/11/2024	11,830	2	0.00
Bought SEK Sold USD at 10.68124378 06/11/2024	13,116	(4)	(0.00)
Bought USD Sold CHF at 1.15888439 06/12/2024	20,058	(9)	(0.00)
Bought USD Sold THB at 0.02966222 06/12/2024	11,855	(14)	(0.00)
Bought USD Sold MXN at 0.04949990 06/12/2024	10,155	(27)	(0.00)
Bought USD Sold CNY at 0.14058390 06/12/2024	376,262	(31)	(0.00)
Bought USD Sold KRW at 0.00072651 06/12/2024	41,630	(32)	(0.00)
Bought MYR Sold USD at 4.36699925 06/11/2024	14,243	(38)	(0.00)
Bought KRW Sold USD at 1377.99539365 06/11/2024	41,551	(51)	(0.00)
Bought CAD Sold USD at 1.39178405 06/11/2024	104,542	(81)	(0.00)
Bought CZK Sold USD at 22.83176844 06/11/2024	6,040	(127)	(0.00)
Bought PLN Sold USD at 3.93724425 06/11/2024	8,661	(157)	(0.00)
Bought DKK Sold USD at 6.72072574 06/11/2024	8,184	(177)	(0.00)
Bought SGD Sold USD at 1.29521059 06/11/2024	8,724	(179)	(0.00)
Bought USD Sold JPY at 0.00658383 06/12/2024	385,354	(206)	(0.00)
Bought NZD Sold USD at 1.58994448 06/11/2024	6,793	(358)	(0.00)
Bought EUR Sold USD at 0.92004784 06/11/2024	895,823	(916)	(0.00)
Bought GBP Sold USD at 0.77076992 06/11/2024	157,635	(1,331)	(0.00)
Bought AUD Sold USD at 1.52134523 06/12/2024	3,757,596	(5,679)	(0.00)
Bought AUD Sold USD at 1.44288048 06/11/2024	3,961,936	(211,196)	(0.01)
		(129,887)	**(0.01)**

Y-ACC Shares (EUR) (hedged)

Bought USD Sold JPY at 0.00704765 06/11/2024	6,023,151	446,119	0.03
Bought USD Sold CNY at 0.14335890 06/11/2024	6,390,143	138,651	0.01
Bought USD Sold GBP at 1.34055750 06/11/2024	2,476,923	104,186	0.01
Bought USD Sold CAD at 0.74064100 06/11/2024	1,793,286	56,688	0.00
Bought USD Sold AUD at 0.69305810 06/11/2024	911,867	51,345	0.00
Bought USD Sold KRW at 0.00076465 06/11/2024	766,245	42,135	0.00
Bought USD Sold GBP at 1.29734600 06/12/2024	2,476,801	21,109	0.00
Bought USD Sold MYR at 0.24323798 06/11/2024	259,866	16,915	0.00
Bought USD Sold SEK at 0.09936622 06/11/2024	246,072	15,182	0.00
Bought USD Sold CHF at 1.19080651 06/11/2024	369,441	11,260	0.00
Bought USD Sold THB at 0.03114877 06/11/2024	215,858	11,004	0.00
Bought USD Sold IDR at 0.00006588 06/11/2024	293,418	10,068	0.00
Bought USD Sold EUR at 1.08600000 06/11/2024	51,086,010	9,964	0.00
Bought USD Sold PLN at 0.26154458 06/11/2024	141,300	6,891	0.00
Bought USD Sold NZD at 0.63566903 06/11/2024	101,764	6,808	0.00
Bought USD Sold SGD at 0.78204731 06/11/2024	143,232	4,888	0.00
Bought USD Sold DKK at 0.15043109 06/11/2024	129,008	4,304	0.00
Bought USD Sold CZK at 0.04448612 06/11/2024	101,189	3,799	0.00

Schedule of Investments as at 31 October 2024

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Bought USD Sold COP at 0.00023825 06/11/2024	66,396	3,438	0.00
Bought JPY Sold USD at 152.47483003 06/11/2024	6,020,223	2,928	0.00
Bought USD Sold CLP at 0.00111450 06/11/2024	37,490	2,682	0.00
Bought USD Sold HUF at 0.00281320 06/11/2024	46,564	2,680	0.00
Bought USD Sold NOK at 0.09523987 06/11/2024	53,197	2,652	0.00
Bought USD Sold MXN at 0.05055104 06/11/2024	197,032	2,594	0.00
Bought USD Sold RON at 0.22506302 06/11/2024	73,068	2,283	0.00
Bought USD Sold AUD at 0.65731300 06/12/2024	912,153	1,381	0.00
Bought USD Sold CAD at 0.71913474 06/12/2024	1,795,011	1,244	0.00
Bought USD Sold ILS at 0.27033910 06/11/2024	75,015	897	0.00
Bought USD Sold MYR at 0.22924212 06/12/2024	260,058	797	0.00
Bought USD Sold PEN at 0.26900797 06/11/2024	38,943	547	0.00
Bought MXN Sold USD at 20.09763921 06/11/2024	196,491	541	0.00
Bought USD Sold IDR at 0.00006356 06/12/2024	292,271	519	0.00
Bought USD Sold NZD at 0.59767289 06/12/2024	101,784	299	0.00
Bought USD Sold ILS at 0.26845356 06/12/2024	75,085	296	0.00
Bought USD Sold NOK at 0.09121178 06/12/2024	53,206	280	0.00
Bought IDR Sold USD at 15712.30026631 06/11/2024	293,176	242	0.00
Bought CNY Sold USD at 7.12709000 06/11/2024	6,389,929	214	0.00
Bought USD Sold CLP at 0.00104391 06/12/2024	37,479	148	0.00
Bought CHF Sold USD at 0.86568599 06/11/2024	369,303	138	0.00
Bought HUF Sold USD at 376.60251583 06/11/2024	46,480	84	0.00
Bought USD Sold SEK at 0.09376248 06/12/2024	246,446	75	0.00
Bought USD Sold SGD at 0.75750977 06/12/2024	143,427	46	0.00
Bought USD Sold COP at 0.00022570 06/12/2024	66,109	45	0.00
Bought USD Sold CZK at 0.04291681 06/12/2024	101,251	33	0.00
Bought THB Sold USD at 33.74559936 06/11/2024	215,827	32	0.00
Bought USD Sold PEN at 0.26536962 06/12/2024	38,928	28	0.00
Bought PLN Sold USD at 4.01011006 06/11/2024	141,293	8	0.00
Bought RON Sold USD at 4.58251170 06/11/2024	73,060	7	0.00
Bought USD Sold PLN at 0.24914605 06/12/2024	141,166	0	0.00
Bought USD Sold DKK at 0.14579795 06/12/2024	129,207	(1)	(0.00)
Bought DKK Sold USD at 6.86922376 06/11/2024	129,010	(2)	(0.00)
Bought USD Sold RON at 0.21801640 06/12/2024	73,019	(27)	(0.00)
Bought PEN Sold USD at 3.76654889 06/11/2024	38,975	(32)	(0.00)
Bought COP Sold USD at 4412.16307754 06/11/2024	66,432	(37)	(0.00)
Bought CZK Sold USD at 23.31411993 06/11/2024	101,226	(38)	(0.00)
Bought SGD Sold USD at 1.32188002 06/11/2024	143,281	(49)	(0.00)
Bought SEK Sold USD at 10.68124416 06/11/2024	246,151	(79)	(0.00)
Bought USD Sold HUF at 0.00265131 06/12/2024	46,492	(83)	(0.00)
Bought CLP Sold USD at 957.66993056 06/11/2024	37,638	(148)	(0.00)
Bought USD Sold CHF at 1.15888417 06/12/2024	370,659	(163)	(0.00)
Bought USD Sold THB at 0.02966224 06/12/2024	216,282	(246)	(0.00)
Bought NOK Sold USD at 10.96539002 06/11/2024	53,477	(280)	(0.00)
Bought NZD Sold USD at 1.67348520 06/11/2024	102,062	(299)	(0.00)
Bought ILS Sold USD at 3.72795092 06/11/2024	75,323	(308)	(0.00)
Bought USD Sold MXN at 0.04949991 06/12/2024	196,003	(528)	(0.00)
Bought USD Sold CNY at 0.14058390 06/12/2024	6,402,949	(533)	(0.00)
Bought USD Sold KRW at 0.00072651 06/12/2024	768,647	(591)	(0.00)
Bought MYR Sold USD at 4.36699993 06/11/2024	260,568	(702)	(0.00)
Bought KRW Sold USD at 1377.99529966 06/11/2024	767,195	(950)	(0.00)
Bought CAD Sold USD at 1.39178400 06/11/2024	1,794,675	(1,389)	(0.00)
Bought AUD Sold USD at 1.52179437 06/11/2024	913,264	(1,397)	(0.00)
Bought USD Sold JPY at 0.00658383 06/12/2024	6,046,748	(3,234)	(0.00)
Bought EUR Sold USD at 0.91969499 06/12/2024	51,157,939	(8,383)	(0.00)
Bought GBP Sold USD at 0.77076994 06/11/2024	2,498,022	(21,099)	(0.00)
Bought EUR Sold USD at 0.89253519 06/11/2024	52,714,672	(1,628,662)	(0.10)
		(680,786)	**(0.04)**

Futures

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
US Ultra Bond Future 19/12/2024	USD	(16,995,883)	1,074,800	0.07
US 10 Year Ultra Bond Future 19/12/2024	USD	(16,300,853)	658,214	0.04
Long Gilt Bond Future 27/12/2024	GBP	(7,860,111)	544,818	0.03
Canada 10 Year Bond Future 18/12/2024	CAD	(29,127,355)	322,307	0.02
US Treasury 5 Year Bond Future 31/12/2024	USD	(3,094,571)	71,464	0.00
Euro-Bund Bond Future 06/12/2024	EUR	(918,016)	7,335	0.00
Euro-Schatz Bond Future 06/12/2024	EUR	424,043	(238)	(0.00)
Euro-Bobl Bond Future 06/12/2024	EUR	16,223,689	(81,995)	(0.01)
			2,596,705	**0.16**

Other Assets and Liabilities	(184,155,663)	(11.34)
Net Assets	**1,612,366,348**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
USA	US	54.95
Germany	DE	16.84
UK	GB	8.79
China	CN	6.58
Ireland	IE	5.99
Supranational	SU	2.09
France	FR	1.99
Korea	KR	1.96
Netherlands	NL	1.84
Japan	JP	1.76
Norway	NO	1.33
Denmark	DK	1.30
Mexico	MX	1.20
Canada	CA	1.13
Australia	AU	1.09
Spain	ES	0.74
New Zealand	NZ	0.73
Switzerland	CH	0.61
Poland	PL	0.47
Sweden	SE	0.39
Czech Republic	CZ	0.36
Liberia	LR	0.08
Indonesia	ID	0.08
Cash and other net liabilities		(12.30)

Global Corporate Bond Fund [4,8]

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Energy					
Harbour Energy 5.50% 15/10/2026 Reg S	GB	USD	2,664,502	2,655,450	0.69
Harbour Energy 5.50% 15/10/2026 144A	GB	USD	961,001	957,736	0.25
				3,613,186	**0.94**
Utilities					
Anglian Water Osprey Fin. 4.00% 08/03/2026 EMTN	GB	GBP	3,460,393	4,177,246	1.09
National Grid 2.50% 29/01/2031 EMTN	GB	USD	4,745,682	3,986,144	1.04
SSE 3.74% VRN (Perpetual)	GB	GBP	2,867,183	3,611,674	0.94
Yorkshire Water Finance 6.454% 28/05/2027	GB	GBP	2,555,747	3,264,081	0.85
Southern Water Services Finance 6.64% 31/03/2026	KY	GBP	2,471,709	2,979,394	0.78
Thames Water Utilities 6.75% 16/11/2028 EMTN	GB	GBP	2,560,691	2,639,869	0.69
Wessex Water Services Finance 5.75% 14/10/2033	GB	GBP	1,977,367	2,474,713	0.65
Pacific Gas and Electric 6.70% 01/04/2053	US	USD	2,175,104	2,394,388	0.62
Orsted 5.25% VRN 08/12/3022	DK	EUR	2,043,609	2,292,214	0.60
Thames Water Util. Fin. 7.125% 30/04/2031 EMTN	GB	GBP	2,056,462	2,135,971	0.56
EDF 4.75% 17/06/2044 EMTN	FR	EUR	1,878,499	2,119,559	0.55
EnBW 1.625% VRN 05/08/2079	DE	EUR	1,977,367	2,030,093	0.53
Electricite De France 5.50% 27/03/2037 EMTN	FR	GBP	1,483,025	1,796,807	0.47
SW Finance 7.00% 16/04/2040 EMTN	GB	GBP	1,601,668	1,788,378	0.47
TenneT Holding 0.50% 09/06/2031 EMTN	NL	EUR	1,700,536	1,578,774	0.41
TenneT Holding 0.125% 30/11/2032 EMTN	NL	EUR	1,700,536	1,446,916	0.38
Severn Trent Utilities Fin. 4.00% 05/03/2034 EMTN	GB	EUR	1,268,481	1,393,259	0.36
Iberdrola Finanzas 5.25% 31/10/2036 EMTN	ES	GBP	1,087,552	1,369,503	0.36
Alliander 4.50% VRN Perpetual	NL	EUR	1,219,047	1,367,685	0.36
National Grid 3.53% 20/09/2028 EMTN	GB	EUR	1,117,213	1,228,167	0.32
RTE Reseau de Trans. d'Elec. 3.75% 30/04/2044 EMTN	FR	EUR	1,087,552	1,168,666	0.30
Southern California Edison 5.70% 01/03/2053	US	USD	1,015,378	1,029,460	0.27
Wessex Water Services Fin. 5.375% 10/03/2028	GB	GBP	790,947	997,117	0.26
EnBW 1.375% VRN 31/08/2081	DE	EUR	494,342	490,049	0.13
Anglian Water Osprey Fin. 2.00% 31/07/2028 EMTN	GB	GBP	420,191	439,151	0.11
Centrica 7.00% 19/09/2033 EMTN	GB	GBP	235,307	332,748	0.09
				50,532,026	**13.17**
Materials					
Freeport-McMoRan 5.45% 15/03/2043	US	USD	1,878,499	1,804,541	0.47
Antofagasta 5.625% 13/05/2032 Reg S	GB	USD	1,285,289	1,293,099	0.34
Antofagasta 6.25% 02/05/2034 Reg S	GB	USD	988,684	1,028,825	0.27
				4,126,465	**1.08**
Industrials					
GXO Logistics 6.50% 06/05/2034	US	USD	3,650,220	3,798,947	0.99
International Dist. Serv.7.375% 14/09/2030	GB	GBP	2,244,312	2,929,096	0.76
Mobico Group 4.875% 26/09/2031 EMTN	GB	EUR	2,076,236	2,204,935	0.57
MasTec 5.90% 15/06/2029	US	USD	1,929,911	1,973,799	0.51
Teleperformance 0.25% 26/11/2027 EMTN	FR	EUR	1,977,367	1,966,139	0.51
Paprec Holding 7.25% 17/11/2029 Reg S	FR	EUR	1,073,710	1,233,462	0.32
				14,106,378	**3.68**
Consumer Discretionary					
Volkswagen Intl Fin. 7.50% VRN (Perpetual)	NL	EUR	1,779,631	2,084,736	0.54
Tapestry 7.05% 27/11/2025	US	USD	1,927,933	1,957,723	0.51
Tapestry 7.85% 27/11/2033	US	USD	1,680,762	1,717,833	0.45
Allegion US Holding 5.60% 29/05/2034	US	USD	1,231,900	1,260,336	0.33
Volkswagen Intl Fin.7.875% VRN (Perpetual)	NL	EUR	988,684	1,206,019	0.31
ZF Europe Finance 6.125% 13/03/2029 EMTN	NL	EUR	988,684	1,099,389	0.29
				9,326,036	**2.43**
Healthcare					
CVS Health 6.00% 01/06/2063	US	USD	3,361,524	3,256,835	0.85
Bayer 7.00% VRN 25/09/2083	DE	EUR	1,581,894	1,835,210	0.48
AbbVie 5.50% 15/03/2064	US	USD	1,630,339	1,648,355	0.43
MSD Netherlands Capital 3.75% 30/05/2054	NL	EUR	1,398,987	1,525,742	0.40
Stryker 3.375% 11/09/2032	US	EUR	1,008,457	1,095,564	0.29
CVS Health 3.875% 20/07/2025	US	USD	988,684	981,015	0.26
				10,342,721	**2.70**
Financials					
BFCM (Paris) 3.75% 03/02/2034 EMTN	FR	EUR	3,855,866	4,246,745	1.11
OSB Group 8.875% VRN 16/01/2030 EMTN	GB	GBP	2,942,323	4,115,091	1.07
Worldline (France) 6.408% 30/07/2026	FR	EUR	36,779	3,723,549	0.97
Co-Operative Bank Holdings 5.579% VRN 19/09/2028	GB	GBP	2,870,149	3,680,827	0.96
Annington Funding 3.935% 12/07/2047 EMTN	GB	GBP	3,855,866	3,482,124	0.91
Mastercard 4.55% 15/01/2035	US	USD	3,131,161	3,045,034	0.79
Zurich Fin. (IE) II DAC 5.50% VRN 23/04/2055 EMTN	IE	USD	2,875,092	2,854,442	0.74
HSBC Holdings 4.856% VRN 23/05/2033 EMTN	GB	EUR	2,151,376	2,520,120	0.66
RL Finance Bonds NO 4 4.875% VRN 07/10/2049	GB	GBP	2,321,429	2,434,228	0.63
NatWest Group 5.642% VRN 17/10/2034 EMTN	GB	GBP	1,844,884	2,331,784	0.61
KBC Group 3.75% 27/03/2032 EMTN	BE	EUR	1,878,499	2,075,158	0.54
Bank of America 3.95% 21/04/2025	US	USD	1,977,367	1,968,625	0.51
NatWest Markets 6.375% 08/11/2027 EMTN	GB	GBP	1,469,184	1,958,041	0.51
Nationwide Building Society 4.00% 14/09/2026 144A	GB	USD	1,977,367	1,937,291	0.50
HSBC Holdings 6.75% 11/09/2028	GB	GBP	1,384,157	1,853,543	0.48
Commerzbank 4.00% VRN 05/12/2030 EMTN	DE	EUR	1,680,762	1,828,886	0.48
Banca Mon. dei Paschi 4.75% VRN 15/03/2029 EMTN	IT	EUR	1,581,894	1,776,214	0.46
Piraeus Bank 7.25% VRN 13/07/2028 EMTN	GR	EUR	1,483,025	1,763,132	0.46
Banco BPM 3.875% VRN 09/09/2030 EMTN	IT	EUR	1,403,931	1,526,180	0.40
Barclays 3.75% VRN 22/11/2030	GB	GBP	988,684	1,245,220	0.32
M&G 5.625% VRN 20/10/2051	GB	GBP	988,684	1,220,085	0.32
BFCM (Paris) 4.375% 02/05/2030 EMTN	FR	EUR	988,684	1,114,635	0.29
Barclays 6.369% VRN 31/01/2031 EMTN	GB	GBP	640,667	851,990	0.22
				53,552,944	**13.96**
Real Estate					
Equinix Europe 2 Financing Corp 3.65% 03/09/2033	US	EUR	2,241,346	2,438,755	0.64
American Tower 4.625% 16/05/2031	US	EUR	1,865,646	2,155,039	0.56
Telereal Securitisation B2 1.963% VRN 10/12/2033	GB	GBP	1,733,162	2,126,838	0.55
Blackstone Prop Part EU 2.00% 20/10/2025 EMTN	LU	GBP	717,784	891,190	0.23
TAG Immobilien 4.25% 04/03/2030 EMTN	DE	EUR	790,947	872,389	0.23
Great Portland Estates 5.375% 25/09/2031	GB	GBP	614,961	773,943	0.20
MPT Operating Partnership 4.625% 01/08/2029	US	USD	988,684	768,080	0.20
				10,026,234	**2.61**
Government					
US Treasury 4.625% 30/04/2031**	US	USD	5,437,760	5,563,190	1.45
				5,563,190	**1.45**
Open Ended Fund					
Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	699	14,172,452	3.69
				14,172,452	**3.69**
Communication Services					
Cellnex Telecom 0.75% 20/11/2031	ES	EUR	2,966,051	2,808,924	0.73
Telefonica Emisiones 5.52% 01/03/2049	ES	USD	1,483,025	1,414,731	0.37
T-Mobile (USA) 3.85% 08/05/2036	US	EUR	1,260,572	1,394,451	0.36
BTEL 8.375% VRN 20/12/2083 EMTN	GB	GBP	771,173	1,066,581	0.28
				6,684,687	**1.74**
Securities Admitted to or Dealt on Other Regulated Markets					
Energy					
Hess Midstream Operations 6.50% 01/06/2029 144A	US	USD	1,977,367	2,011,625	0.52
				2,011,625	**0.52**
Utilities					
EDP 1.875% VRN 02/08/2081	PT	EUR	4,547,945	4,793,392	1.25
EnBW International Finance 4.30% 23/05/2034 EMTN	NL	EUR	3,163,788	3,620,761	0.94
				8,414,153	**2.19**
Materials					
Air Liquide Finance 2.50% 27/09/2026 144A	FR	USD	3,756,998	3,620,437	0.94
Ecolab 3.25% 01/12/2027	US	USD	3,082,716	2,969,824	0.77
Cemex SAB de 9.125% VRN (Perpetual) Reg S	MX	USD	1,977,367	2,107,249	0.55
				8,697,510	**2.27**
Industrials					
Abertis Infr. Finance 2.625% VRN (Perpetual)	NL	EUR	4,547,945	4,767,228	1.24
Verisk Analytics 5.25% 05/06/2034	US	USD	3,855,866	3,877,238	1.01
Uber Technologies 4.50% 15/08/2029 144A	US	USD	3,658,130	3,560,816	0.93
Aena SME 4.25% 13/10/2030 EMTN	ES	EUR	2,966,051	3,381,562	0.88
Eaton Capital UnLtd 3.601% 21/05/2031	IE	EUR	2,442,049	2,725,188	0.71
DSV PANALPINA 3.375% 11/2034 Reg S	NL	EUR	1,884,431	2,036,372	0.53
Arcadis 4.875% 28/02/2028	NL	EUR	1,680,762	1,896,061	0.49
Hldg d'Infr s des Met. de l'Env. 4.875% 24/10/2029	FR	EUR	1,698,559	1,859,818	0.48
Autostrade per l'Italia 1.875% 26/09/2029 EMTN	IT	EUR	1,576,950	1,592,766	0.42
Autostrade per l'Italia 4.625% 28/02/2036 EMTN	IT	EUR	1,384,157	1,537,758	0.40
AA Bond 6.85% 31/07/2031 EMTN	GB	GBP	1,142,918	1,485,244	0.39
Autostrade per l'Italia 2.25% 25/01/2032 EMTN	IT	EUR	1,483,025	1,443,260	0.38
Advanced Drainage Syst. 6.375% 15/06/2030 144A	US	USD	1,087,552	1,096,912	0.29
Brightline East 11.00% 31/01/2030 144A	US	USD	840,381	758,258	0.20
				32,018,481	**8.35**
Information Technology					
Broadcom 3.419% 15/04/2033 144A	US	USD	3,648,243	3,219,440	0.84
Gartner 3.75% 01/10/2030 144A	US	USD	1,977,367	1,819,821	0.47
Gartner 4.50% 01/07/2028 144A	US	USD	1,779,631	1,736,540	0.45
Micron Technology 5.875% 15/09/2033	US	USD	1,581,894	1,639,004	0.43
Western Digital 3.10% 01/02/2032	US	USD	1,573,984	1,320,444	0.34
Intel 5.60% 21/02/2054	US	USD	988,684	915,744	0.24
				10,650,993	**2.78**
Consumer Discretionary					
Punch Finance 6.125% 30/06/2026 Reg S	GB	GBP	1,977,367	2,526,168	0.66
Charter Communications 6.834% 23/10/2055	US	USD	2,471,709	2,403,682	0.63
Prosus 2.778% 19/01/2034 Reg S	NL	EUR	1,878,499	1,810,301	0.47
SES 6.00% VRN 12/09/2054	LU	EUR	1,779,631	1,773,829	0.46
LKQ 5.75% 15/06/2028	US	USD	1,680,762	1,715,029	0.45
Informa 3.625% 23/10/2034 EMTN	GB	EUR	1,179,500	1,263,192	0.33
				11,492,201	**3.00**
Consumer Staples					
Pilgrim's Pride 6.875% 15/05/2034	US	USD	1,977,367	2,150,122	0.56
				2,150,122	**0.56**
Healthcare					
Alcon Finance 5.75% 06/12/2052 144A	US	USD	3,460,393	3,604,077	0.94
Icon Investments Six DAC 6.00% 08/05/2034	IE	USD	3,460,393	3,555,634	0.93
Amgen 5.75% 02/03/2063	US	USD	3,163,788	3,173,645	0.83
Bayer US Finance 6.50% 21/11/2033 144A	US	USD	2,570,578	2,696,256	0.70
Amgen 5.65% 02/03/2053	US	USD	1,947,707	1,962,133	0.51

**Security in full or partial escrow at the period end date as described in the notes to the financial statements.

A full list of footnotes is given on page 6.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Becton Dickinson Euro Fin. 1.336% 13/08/2041	LU	EUR	2,596,283	1,943,395	0.51
Elevance Health 5.70% 15/02/2055	US	USD	1,757,880	1,768,673	0.46
Bayer US Finance 6.875% 21/11/2053 144A	US	USD	1,384,157	1,471,216	0.38
CSL Finance 5.106% 03/04/2034 Reg S	GB	USD	605,074	607,527	0.16
				20,782,556	**5.42**
Financials					
Westfield Stratford City Fin 1.642% 04/08/2026	GB	GBP	3,658,130	4,375,924	1.14
Citigroup 3.75% VRN 14/05/2032 EMTN	US	EUR	2,910,685	3,184,372	0.83
BNP Paribas 5.894% VRN 05/12/2034 144A	FR	USD	2,966,051	3,098,219	0.81
SE Handelsbanken 1.418% VRN 11/06/2027 144A	SE	USD	3,262,656	3,090,121	0.81
CaixaBank 6.037% VRN 15/06/2035 144A	ES	USD	2,966,051	3,044,053	0.79
JPMorgan Chase & Co 2.522% VRN 22/04/2031	US	USD	3,163,788	2,798,084	0.73
Athora Holding 5.875% 10/09/2034	BM	EUR	2,135,557	2,339,857	0.61
Munich 4.25% VRN 26/05/2044	DE	EUR	2,076,236	2,276,348	0.59
UniCredit 3.127% VRN 03/06/2032 Reg S	IT	USD	2,471,709	2,163,985	0.56
Vantage Data Centers Jersey Bor. 6.172% 28/05/2039	GB	GBP	1,643,192	2,150,993	0.56
African Development Bank 5.75% VRN Perpetual	SU	USD	2,175,104	2,106,578	0.55
Societe Generale 6.691% VRN 10/01/2034 144A	FR	USD	1,977,367	2,086,792	0.54
Bank of America 5.872% VRN 15/09/2034	US	USD	1,977,367	2,063,176	0.54
Morgan Stanley 5.948% VRN 19/01/2038	US	USD	1,977,367	2,014,980	0.53
Dresdner Funding Trust I 8.151% 30/06/2031 Reg S	US	USD	1,779,631	1,979,541	0.52
Argentum Netherland 5.75% VRN 15/08/2050	NL	USD	1,977,367	1,972,992	0.51
QBE Insurance Group 5.25% VRN (Perpetual) EMTN	AU	USD	1,779,631	1,769,653	0.46
UBS Group 6.537% VRN 12/08/2033 144A	CH	USD	1,609,577	1,733,739	0.45
MSCI 3.25% 15/08/2033 144A	US	USD	1,977,367	1,689,966	0.44
Deutsche Bank (NY) 5.882% VRN 08/07/2031	DE	USD	1,680,762	1,680,581	0.44
CBRE Global Euro. Core Fund 0.50% 27/01/2028	LU	EUR	1,688,672	1,669,389	0.44
Allianz 5.60% VRN 03/09/2054 144A	DE	USD	1,581,894	1,595,636	0.42
CBRE Global Eu. Core Fund 4.75% 27/03/2034 EMTN	LU	EUR	1,292,210	1,474,939	0.38
Bank of America 4.571% VRN 27/04/2033	US	USD	1,483,025	1,429,613	0.37
Deutsche Bank 5.58% 01/09/2026 EMTN	DE	USD	1,285,289	1,311,432	0.34
Zurich Finance 3.00% VRN 19/04/2051 EMTN	IE	USD	1,483,025	1,285,615	0.34
Roadster Finance DAC 2.375% 08/12/2027 EMTN	IE	EUR	1,211,137	1,244,205	0.32
Dresdner Funding Trust I 8.151% 30/06/2031 144A	US	USD	1,087,552	1,209,719	0.32
JBS USA Holding 6.50% 01/12/2052	LU	USD	988,684	1,016,815	0.27
Credit Agricole 4.00% VRN 10/01/2033 144A	FR	USD	988,684	937,388	0.24
UBS Group 9.016% VRN 15/11/2033 144A	CH	USD	702,954	867,527	0.23
Roadster Finance 1.625% 09/12/2024 EMTN	IE	EUR	494,342	535,764	0.14
				62,197,996	**16.21**
Real Estate					
Aroundtown 3.00% 16/10/2029 EMTN	LU	GBP	4,152,471	4,555,872	1.19
CPI Property Group 2.75% 22/01/2028 EMTN	LU	GBP	2,810,828	3,295,377	0.86
Metrocentre Finance 8.750% 05/12/2024	GB	GBP	4,755,225	3,005,153	0.78
Logicor 2019-1 UK 1.875% 17/11/2026	GB	GBP	1,874,544	2,266,465	0.59
New River 3.50% 07/03/2028	GB	GBP	1,581,894	1,874,705	0.49
Akelius Residential Prop. 2.375% 15/08/2025 EMTN	SE	GBP	1,483,025	1,859,742	0.48
P3 Group 4.625% 13/02/2030 EMTN	LU	EUR	1,631,328	1,825,879	0.48
UPP Bond Issuer 4.902% 28/02/2040 EMTN	GB	GBP	1,367,348	1,638,477	0.43
Logicor Financing 4.25% 18/07/2029 EMTN	LU	EUR	913,544	1,005,611	0.26
Prologis Intl Funding II 4.375% 01/07/2036 EMTN	LU	EUR	893,770	1,003,950	0.26
Heimstaden Bostad Tre. 0.625% 24/07/2025 EMTN	NL	EUR	889,815	945,828	0.25
Canary Wharf Grp Invt 2.625% 23/04/2025 Reg S	GB	GBP	593,210	749,423	0.20
CPI Property Group 4.875% VRN (Perpetual)	LU	EUR	608,040	588,309	0.15
P3 Group 4.00% 19/04/2032 EMTN	LU	EUR	483,466	526,132	0.14
				25,140,923	**6.55**
Communication Services					
Vodafone Group 5.75% 28/06/2054	GB	USD	3,559,261	3,537,238	0.92
KPN 0.875% 15/11/2033 GMTN	NL	EUR	2,570,578	2,247,345	0.59
				5,784,583	**1.51**
Unlisted					
Industrials					
Brookfield Renew. Partners 4.29% 05/11/2049 MTN	CA	CAD	5,912,328	3,693,056	0.96
				3,693,056	**0.96**
Total Investments (Cost USD 371,369,025)				**375,080,518**	**97.77**

Credit Default Swaps

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
Bought protection on Renault 1% 20/12/2029	EUR	1,977,367	57,120	0.01
Bought protection on Lanxess 1% 20/12/2028	EUR	988,684	8,579	0.00
Bought protection on United Utilities 6.875% 20/06/2029	EUR	1,829,065	(48,753)	(0.01)
Bought protection on Volvo Car 2% 20/12/2028	EUR	988,684	(113,952)	(0.03)
Bought protection on Mgm Resorts Int 5.75% 20/12/2028	USD	988,684	(122,174)	(0.03)
Bought protection on Air France Klm 1.875% 20/12/2028	EUR	988,684	(128,699)	(0.03)
Bought protection on Kb Home 6.875% 20/12/2028	USD	988,684	(143,782)	(0.04)
Bought protection on Nexi 1.625% 20/12/2028	EUR	988,684	(144,889)	(0.04)
Bought protection on Davita 4.625% 20/12/2028	USD	988,684	(150,137)	(0.04)
Bought protection on Adt Security 4.125% 20/12/2028	USD	988,684	(152,137)	(0.04)
Bought protection on Iron 4.875% 20/12/2028	USD	988,684	(160,829)	(0.04)
Bought protection on Stellantis 3.875% 20/06/2029	EUR	988,684	(167,591)	(0.04)
Bought protection on Volvo Car 4.25% 20/06/2029	EUR	1,680,762	(199,723)	(0.05)
Bought protection on iTraxx Xover S42 20/12/2029	EUR	3,312,090	(288,222)	(0.08)
Bought protection on Nokia 2% 20/06/2029	EUR	1,680,762	(354,250)	(0.09)
			(2,109,439)	**(0.55)**

Forward Foreign Exchange Contracts

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Bought USD Sold GBP at 1.33963920 07/11/2024	74,265,433	3,070,919	0.80
Bought USD Sold EUR at 1.11973290 07/11/2024	42,161,326	1,316,305	0.34
Bought USD Sold GBP at 1.29942690 06/12/2024	75,257,738	763,126	0.20
Bought USD Sold SEK at 0.09921771 07/11/2024	1,613,295	96,892	0.03
Bought USD Sold GBP at 1.30697460 07/11/2024	2,496,713	39,846	0.01
Bought USD Sold EUR at 1.08882200 06/12/2024	25,104,954	38,869	0.01
Bought USD Sold GBP at 1.30926600 07/11/2024	1,808,622	32,086	0.01
Bought USD Sold GBP at 1.29840440 07/11/2024	2,677,320	24,892	0.01
Bought USD Sold GBP at 1.31071500 07/11/2024	1,315,130	24,812	0.01
Bought USD Sold CAD at 0.72537304 07/11/2024	1,665,294	17,174	0.00
Bought EUR Sold USD at 0.92471729 07/11/2024	1,979,041	8,090	0.00
Bought USD Sold CAD at 0.71860788 07/11/2024	8,421,587	7,499	0.00
Bought EUR Sold USD at 0.92311470 07/11/2024	2,923,912	6,865	0.00
Bought USD Sold AUD at 0.65695950 07/11/2024	2,103,072	2,688	0.00
Bought USD Sold CHF at 1.15668582 07/11/2024	2,855,438	2,410	0.00
Bought USD Sold JPY at 0.00656824 07/11/2024	2,174,031	1,904	0.00
Bought USD Sold SEK at 0.09376283 06/12/2024	1,615,667	496	0.00
Bought SEK Sold USD at 10.68066001 07/11/2024	1,613,825	(529)	(0.00)
Bought USD Sold TWD at 0.03137649 06/12/2024	3,997,522	(1,281)	(0.00)
Bought JPY Sold USD at 151.68128968 06/12/2024	2,184,061	(1,794)	(0.00)
Bought CHF Sold USD at 0.86184500 06/12/2024	2,866,781	(2,240)	(0.00)
Bought AUD Sold USD at 1.52173602 06/12/2024	2,106,352	(2,643)	(0.00)
Bought USD Sold EUR at 1.08234240 07/11/2024	1,093,942	(3,516)	(0.00)
Bought USD Sold EUR at 1.08399700 07/11/2024	2,136,354	(3,611)	(0.00)
Bought CAD Sold USD at 1.39040310 06/12/2024	8,436,218	(6,792)	(0.00)
Bought EUR Sold USD at 0.91600256 07/11/2024	1,388,039	(7,460)	(0.00)
Bought TWD Sold USD at 31.93400001 07/11/2024	3,988,357	(11,087)	(0.00)
Bought USD Sold TWD at 0.03110613 07/11/2024	3,977,270	(15,462)	(0.00)
Bought EUR Sold USD at 0.90613033 07/11/2024	981,995	(15,804)	(0.00)
Bought GBP Sold USD at 0.76918994 07/11/2024	1,575,848	(16,515)	(0.00)
Bought EUR Sold USD at 0.90893887 07/11/2024	1,290,052	(16,828)	(0.00)
Bought GBP Sold USD at 0.76434660 07/11/2024	1,059,378	(17,703)	(0.00)
Bought GBP Sold USD at 0.76614920 07/11/2024	1,397,566	(20,114)	(0.01)
Bought EUR Sold USD at 0.91949542 07/11/2024	25,114,518	(39,731)	(0.01)
Bought EUR Sold USD at 0.89179734 07/11/2024	1,410,192	(44,643)	(0.01)
Bought EUR Sold USD at 0.91146561 07/11/2024	4,960,418	(51,097)	(0.01)
Bought GBP Sold USD at 0.74636947 07/11/2024	1,692,912	(67,441)	(0.02)
Bought GBP Sold USD at 0.74582506 07/11/2024	1,769,708	(71,740)	(0.02)
Bought CHF Sold USD at 0.83996000 07/11/2024	2,941,474	(86,036)	(0.02)
Bought AUD Sold USD at 1.44280782 07/11/2024	2,221,580	(118,508)	(0.03)
Bought EUR Sold USD at 0.89591525 07/11/2024	5,657,880	(153,816)	(0.04)
Bought JPY Sold USD at 141.74355020 07/11/2024	2,337,187	(163,156)	(0.04)
Bought CAD Sold USD at 1.35055200 07/11/2024	10,402,558	(315,677)	(0.08)
Bought GBP Sold USD at 0.76953781 07/11/2024	76,024,046	(762,726)	(0.20)
		3,436,923	**0.90**

A-ACC Shares (EUR) (hedged)

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Bought USD Sold GBP at 1.34055751 06/11/2024	438,421	18,441	0.00
Bought USD Sold CAD at 0.74064099 06/11/2024	340,306	10,757	0.00
Bought USD Sold EUR at 1.08672000 06/11/2024	8,489,127	7,285	0.00
Bought USD Sold JPY at 0.00704765 06/11/2024	73,225	5,424	0.00
Bought USD Sold GBP at 1.29734601 06/12/2024	438,399	3,736	0.00
Bought USD Sold AUD at 0.69305814 06/11/2024	60,822	3,425	0.00
Bought USD Sold CHF at 1.19080657 06/11/2024	40,445	1,233	0.00
Bought USD Sold EUR at 1.09489087 06/11/2024	116,505	977	0.00
Bought USD Sold CAD at 0.71913475 06/12/2024	340,634	236	0.00
Bought USD Sold AUD at 0.65731305 06/12/2024	60,841	92	0.00
Bought JPY Sold USD at 152.47482789 06/11/2024	73,189	36	0.00
Bought CHF Sold USD at 0.86568608 06/11/2024	40,430	15	0.00
Bought USD Sold CHF at 1.15888429 06/12/2024	40,579	(18)	(0.00)
Bought USD Sold JPY at 0.00658383 06/12/2024	73,512	(39)	(0.00)
Bought AUD Sold USD at 1.52179441 06/11/2024	60,915	(93)	(0.00)
Bought CAD Sold USD at 1.39178399 06/11/2024	340,570	(264)	(0.00)
Bought EUR Sold USD at 0.90468260 06/11/2024	89,645	(1,587)	(0.00)
Bought GBP Sold USD at 0.77076994 06/11/2024	442,155	(3,734)	(0.00)
Bought EUR Sold USD at 0.91908724 06/12/2024	8,506,701	(7,015)	(0.00)
Bought EUR Sold USD at 0.89258371 06/11/2024	8,788,643	(271,069)	(0.07)
		(232,162)	**(0.06)**

I-ACC Shares (EUR) (hedged)

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Bought USD Sold GBP at 1.34055750 06/11/2024	4,791,368	201,538	0.05
Bought USD Sold CAD at 0.74064100 06/11/2024	3,565,248	112,701	0.03
Bought USD Sold EUR at 1.08697040 06/11/2024	86,628,962	94,320	0.02
Bought USD Sold JPY at 0.00704765 06/11/2024	796,330	58,982	0.02
Bought USD Sold GBP at 1.29734600 06/12/2024	4,791,133	40,833	0.01
Bought USD Sold AUD at 0.69305810 06/11/2024	628,557	35,393	0.01
Bought USD Sold CHF at 1.19080651 06/11/2024	413,584	12,606	0.00
Bought USD Sold CAD at 0.71913474 06/12/2024	3,568,679	2,473	0.00
Bought USD Sold NZD at 0.63566892 06/11/2024	35,272	2,360	0.00
Bought USD Sold KRW at 0.00076465 06/11/2024	34,545	1,900	0.00
Bought USD Sold SGD at 0.78204727 06/11/2024	44,316	1,512	0.00
Bought USD Sold AUD at 0.65731300 06/12/2024	628,754	952	0.00
Bought USD Sold SEK at 0.09936620 06/11/2024	13,234	816	0.00
Bought JPY Sold USD at 152.47483058 06/11/2024	795,943	387	0.00
Bought CHF Sold USD at 0.86568600 06/11/2024	413,429	155	0.00
Bought USD Sold NZD at 0.59767297 06/12/2024	35,279	103	0.00
Bought USD Sold SGD at 0.75750987 06/12/2024	34,531	11	0.00
Bought USD Sold SEK at 0.09376245 06/12/2024	13,254	4	0.00
Bought SEK Sold USD at 10.68124271 06/11/2024	13,238	(4)	(0.00)
Bought SGD Sold USD at 1.32188013 06/11/2024	34,496	(12)	(0.00)
Bought USD Sold KRW at 0.00072651 06/12/2024	34,653	(27)	(0.00)
Bought KRW Sold USD at 1377.99515611 06/11/2024	34,588	(43)	(0.00)
Bought NZD Sold USD at 1.67348546 06/11/2024	35,375	(104)	(0.00)
Bought USD Sold CHF at 1.15888419 06/12/2024	414,947	(183)	(0.00)
Bought SGD Sold USD at 1.28556058 06/11/2024	10,112	(281)	(0.00)
Bought USD Sold JPY at 0.00658383 06/12/2024	799,450	(428)	(0.00)
Bought AUD Sold USD at 1.52179438 06/11/2024	629,520	(963)	(0.00)
Bought CAD Sold USD at 1.39178400 06/11/2024	3,568,011	(2,762)	(0.00)

Schedule of Investments as at 31 October 2024

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Bought USD Sold EUR at 1.08210170 06/11/2024	1,931,074	(6,556)	(0.00)
Bought EUR Sold USD at 0.91048362 06/11/2024	1,939,519	(22,125)	(0.01)
Bought EUR Sold USD at 0.90136620 06/11/2024	1,266,966	(26,995)	(0.01)
Bought GBP Sold USD at 0.77076994 06/11/2024	4,832,181	(40,813)	(0.01)
Bought EUR Sold USD at 0.91887509 06/12/2024	86,828,341	(91,623)	(0.02)
Bought EUR Sold USD at 0.89253519 06/11/2024	88,125,377	(2,722,704)	(0.71)
		(2,348,577)	**(0.61)**
S restricted A-ACC Shares (SEK) (hedged)			
Bought USD Sold EUR at 1.12040270 06/11/2024	4,166,821	132,837	0.03
Bought USD Sold GBP at 1.34055749 06/11/2024	710,890	29,902	0.01
Bought USD Sold CAD at 0.74064100 06/11/2024	632,941	20,008	0.01
Bought USD Sold JPY at 0.00704765 06/11/2024	136,186	10,087	0.00
Bought USD Sold GBP at 1.29734600 06/12/2024	710,855	6,058	0.00
Bought USD Sold SEK at 0.09362205 06/11/2024	16,922,584	5,462	0.00
Bought USD Sold AUD at 0.69305812 06/11/2024	90,084	5,072	0.00
Bought USD Sold SEK at 0.09630082 06/11/2024	173,800	5,031	0.00
Bought USD Sold SEK at 0.09509908 06/11/2024	242,833	3,911	0.00
Bought USD Sold EUR at 1.08803600 06/12/2024	4,040,569	3,335	0.00
Bought USD Sold CHF at 1.19080646 06/11/2024	62,633	1,909	0.00
Bought USD Sold CAD at 0.71913474 06/12/2024	525,898	364	0.00
Bought EUR Sold USD at 0.92249824 06/11/2024	131,057	215	0.00
Bought USD Sold AUD at 0.65731296 06/12/2024	90,113	136	0.00
Bought JPY Sold USD at 152.47482507 06/11/2024	136,120	66	0.00
Bought CHF Sold USD at 0.86568595 06/11/2024	62,609	23	0.00
Bought USD Sold CHF at 1.15888413 06/12/2024	62,839	(28)	(0.00)
Bought USD Sold JPY at 0.00658383 06/12/2024	136,719	(73)	(0.00)
Bought AUD Sold USD at 1.52179436 06/11/2024	90,222	(138)	(0.00)
Bought CAD Sold USD at 1.39178400 06/11/2024	525,800	(407)	(0.00)
Bought CAD Sold USD at 1.38113193 06/11/2024	108,462	(913)	(0.00)
Bought EUR Sold USD at 0.92020024 06/11/2024	4,039,012	(3,463)	(0.00)
Bought SEK Sold USD at 10.66524720 06/12/2024	16,953,437	(5,135)	(0.00)
Bought GBP Sold USD at 0.77076994 06/11/2024	716,945	(6,055)	(0.00)
Bought SEK Sold USD at 10.06378200 06/11/2024	18,409,004	(1,069,786)	(0.28)
		(861,582)	**(0.22)**
Y-ACC Shares (EUR) (hedged)			
Bought USD Sold GBP at 1.34055750 06/11/2024	1,527,011	64,230	0.02
Bought USD Sold CAD at 0.74064100 06/11/2024	1,218,498	38,518	0.01
Bought USD Sold EUR at 1.08697040 06/11/2024	30,843,552	33,582	0.01
Bought USD Sold JPY at 0.00704765 06/11/2024	264,744	19,609	0.01
Bought USD Sold GBP at 1.29734600 06/12/2024	1,526,936	13,013	0.00
Bought USD Sold AUD at 0.69305810 06/11/2024	216,583	12,195	0.00
Bought USD Sold CHF at 1.19080647 06/11/2024	144,564	4,406	0.00
Bought USD Sold CAD at 0.71913474 06/12/2024	1,219,670	845	0.00
Bought USD Sold NZD at 0.63566909 06/11/2024	9,831	658	0.00
Bought USD Sold KRW at 0.00076465 06/11/2024	10,374	570	0.00
Bought USD Sold SGD at 0.78204751 06/11/2024	13,688	467	0.00
Bought USD Sold AUD at 0.65731300 06/12/2024	216,651	328	0.00
Bought USD Sold KRW at 0.00075983 06/11/2024	4,162	201	0.00
Bought USD Sold NZD at 0.62895294 06/11/2024	3,039	169	0.00
Bought JPY Sold USD at 152.47483115 06/11/2024	264,615	129	0.00
Bought CHF Sold USD at 0.86568601 06/11/2024	144,510	54	0.00
Bought USD Sold NZD at 0.59767269 06/12/2024	12,872	38	0.00
Bought USD Sold SGD at 0.75750994 06/12/2024	13,707	4	0.00
Bought SGD Sold USD at 1.32187996 06/11/2024	13,693	(5)	(0.00)
Bought USD Sold KRW at 0.00072651 06/12/2024	14,582	(11)	(0.00)
Bought KRW Sold USD at 1377.99517117 06/11/2024	14,554	(18)	(0.00)
Bought NZD Sold USD at 1.67348586 06/11/2024	12,907	(38)	(0.00)
Bought USD Sold CHF at 1.15888417 06/12/2024	145,040	(64)	(0.00)
Bought USD Sold JPY at 0.00658383 06/12/2024	265,781	(142)	(0.00)
Bought AUD Sold USD at 1.52179439 06/11/2024	216,915	(332)	(0.00)
Bought CAD Sold USD at 1.39178400 06/11/2024	1,219,442	(944)	(0.00)
Bought USD Sold EUR at 1.08210170 06/11/2024	1,259,297	(4,276)	(0.00)
Bought EUR Sold USD at 0.91671128 06/11/2024	2,012,302	(9,349)	(0.00)
Bought GBP Sold USD at 0.77076994 06/11/2024	1,540,019	(13,007)	(0.00)
Bought EUR Sold USD at 0.91887509 06/12/2024	30,914,539	(32,622)	(0.01)
Bought EUR Sold USD at 0.89274914 06/11/2024	31,052,060	(952,165)	(0.25)
		(823,957)	**(0.21)**

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
Futures				
Long Gilt Bond Future 27/12/2024	GBP	(9,111,630)	563,610	0.15
US 10 Year Ultra Bond Future 19/12/2024	USD	(14,622,167)	511,135	0.13
Euro-Bund Bond Future 06/12/2024	EUR	(20,979,670)	328,614	0.09
Euro-Bobl Bond Future 06/12/2024	EUR	(10,279,542)	120,942	0.03
Japan 10 Year Bond Future 13/12/2024	JPY	(1,281,423,009)	14,009	0.00
Canada 10 Year Bond Future 18/12/2024	CAD	(844,128)	5,068	0.00
Euro-Buxl 30 Year Bond Future 06/12/2024	EUR	785,173	(902)	(0.00)
Euro-Schatz Bond Future 06/12/2024	EUR	8,637,417	(9,349)	(0.00)
Aust 10 Year Bond Future 16/12/2024	AUD	882,944	(30,154)	(0.01)
Euro-OAT Bond Future 06/12/2024	EUR	4,067,227	(34,006)	(0.01)
Euro-BTP Bond Future 06/12/2024	EUR	(11,110,530)	(122,595)	(0.03)
US 2 Year Bond Future 31/12/2024	USD	32,169,913	(326,729)	(0.09)
US Treasury 5 Year Bond Future 31/12/2024	USD	23,114,233	(576,975)	(0.15)
US Ultra Bond Future 19/12/2024	USD	12,168,904	(664,683)	(0.17)
US Treasury 10 Year Bond Future 19/12/2024	USD	19,446,419	(762,677)	(0.20)
US Long Bond Future 19/12/2024	USD	31,923,792	(1,655,914)	(0.43)
			(2,640,606)	**(0.69)**
Other Assets and Liabilities			14,146,227	3.67

	Market Value USD	% Net Assets
Net Assets	**383,647,345**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
USA	US	26.72
UK	GB	25.18
Netherlands	NL	7.72
France	FR	7.55
Ireland	IE	6.87
Luxembourg	LU	5.62
Germany	DE	3.63
Spain	ES	3.13
Italy	IT	2.62
Sweden	SE	1.29
Portugal	PT	1.25
Canada	CA	0.96
Cayman Islands	KY	0.78
Switzerland	CH	0.68
Bermuda	BM	0.61
Denmark	DK	0.60
Mexico	MX	0.55
Supranational	SU	0.55
Belgium	BE	0.54
Australia	AU	0.46
Greece	GR	0.46
Cash and other net assets		2.23

Global High Yield Fund [4,8]

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Energy					
Vital Energy 9.75% 15/10/2030	US	USD	1,541,000	1,626,655	0.88
Yinson Boronia Prod. BV 8.947% 31/07/2042 Reg S	NL	USD	1,000,000	1,061,758	0.58
Var Energi 7.862% VRN 15/11/2083	NO	EUR	750,000	896,010	0.49
Tullow Oil 10.25% 15/05/2026 144A	GB	USD	500,000	457,601	0.25
MV24 Capital 6.748% 01/06/2034 144A	NL	USD	375,231	364,547	0.20
				4,406,571	**2.39**
Utilities					
EDF 6.00% VRN (Perpetual) EMTN	FR	GBP	1,000,000	1,283,289	0.69
Empresas Publ. De Medellin 4.25% 18/07/2029 Reg S	CO	USD	883,000	779,697	0.42
Investment Energy Res. 6.25% 26/04/2029 Reg S	BM	USD	640,000	618,044	0.33
JSW Hydro Energy 4.125% 18/05/2031 Reg S	IN	USD	570,000	514,231	0.28
FS Luxembourg 8.875% 12/02/2031 Reg S	LU	USD	471,000	480,928	0.26
Greenko Power II 4.30% 13/12/2028 Reg S	MU	USD	433,750	405,034	0.22
PG&E 5.25% 01/07/2030	US	USD	271,000	264,400	0.14
				4,345,623	**2.35**
Materials					
Perenti Finance 7.50% 26/04/2029 Reg S	AU	USD	276,000	288,342	0.16
				288,342	**0.16**
Industrials					
Paprec Holding 7.25% 17/11/2029 Reg S	FR	EUR	1,000,000	1,148,784	0.62
Albion Financing 1 6.125% 15/10/2026 144A	LU	USD	500,000	500,559	0.27
Assemblin Caverion Group 6.25% 01/07/2030 Reg S	SE	EUR	288,000	322,773	0.17
				1,972,116	**1.07**
Information Technology					
HTA Group (Mauritius) 7.50% 04/06/2029 Reg S	MU	USD	1,100,000	1,121,090	0.61
Seagate HDD (Cayman) 9.625% 01/12/2032	KY	USD	514,647	586,938	0.32
IHS Netherlands 8.00% 18/09/2027 Reg S	NL	USD	200,000	200,226	0.11
HTA Group (Mauritius) 2.875% 18/03/2027	MU	USD	200,000	184,612	0.10
				2,092,866	**1.13**
Consumer Discretionary					
Bath & Body Works 6.875% 01/11/2035	US	USD	1,610,000	1,639,542	0.89
Studio City Finance 6.50% 15/01/2028 Reg S	VG	USD	1,087,000	1,049,971	0.57
United Group 6.50% 31/10/2031 Reg S	NL	EUR	750,000	816,789	0.44
Dana Financing Luxembourg 8.50% 15/07/2031 Reg S	LU	EUR	700,000	816,045	0.44
Kohl's 5.55% 17/07/2045	US	USD	1,120,000	758,537	0.41
VF 2.95% 23/04/2030	US	USD	837,000	722,335	0.39
B&M Europe 8.125% 15/11/2030	LU	GBP	471,000	652,007	0.35
American Axle & Manufacturing 5.00% 01/10/2029	US	USD	485,000	439,690	0.24
eHi Car Services 12.00% 26/09/2027	KY	USD	475,000	322,897	0.17
Nordstrom 5.00% 15/01/2044	US	USD	315,000	239,159	0.13
Albion Financing 2 8.75% 15/04/2027 144A	LU	USD	200,000	204,968	0.11
Altice Financing 5.75% 15/08/2029 144A	LU	USD	200,000	163,784	0.09
				7,825,724	**4.24**
Consumer Staples					
Bellis Acquisition 8.125% 14/05/2030 Reg S	GB	GBP	1,698,000	2,161,257	1.17
Minerva Luxembourg 4.375% 18/03/2031 Reg S	LU	USD	750,000	634,649	0.34
Walgreens Boots Alliance 2.125% 20/11/2026	US	EUR	263,000	270,387	0.15
				3,066,293	**1.66**
Healthcare					
RAY Financing 6.50% 15/07/2031 Reg S	US	EUR	753,000	848,373	0.46
Nidda Healthcare Holding 5.625% 21/02/2030 Reg S	DE	EUR	658,000	719,081	0.39
Nidda Healthcare Holding 7.50% 21/08/2026 Reg S	DE	EUR	627,566	703,822	0.38
Bayer 7.00% VRN 25/09/2083	DE	EUR	600,000	696,081	0.38
Teva Pharma. Fin. Netherlands III 4.10% 01/10/2046	NL	USD	475,000	335,009	0.18
				3,302,366	**1.79**
Financials					
Bancolombia 4.625% VRN 18/12/2029	CO	USD	1,080,000	1,074,379	0.58
Jerrold Finco 7.875% 15/04/2030 Reg S	GB	GBP	700,000	926,844	0.50
RLGH Finance Bermuda 8.25% 17/07/2031	BM	USD	806,000	839,164	0.45
Nemean Bondco 13.25% 15/12/2026 Reg S	GB	GBP	567,000	783,959	0.42
Garfunkelux Holdco 3 6.75% 01/11/2025 Reg S	LU	EUR	1,096,000	757,091	0.41
Banco Santander 9.625% VRN (Perpetual)	ES	USD	600,000	658,202	0.36
OneMain Finance 7.125% 15/11/2031	US	USD	557,000	563,151	0.30
OTP Bank 8.75% VRN 15/05/2033 EMTN	HU	USD	500,000	532,000	0.29
Piraeus Financial Hldgs VRN 7.25% 17/04/2034 EMTN	GR	EUR	400,000	470,108	0.25
Ally Financial 6.70% 14/02/2033	US	USD	441,000	442,928	0.24
OneMain Finance 9.00% 15/01/2029	US	USD	334,000	353,740	0.19
OneMain Finance 7.50% 15/05/2031	US	USD	300,000	306,984	0.17
Investec 10.50% VRN (Perpetual)	GB	GBP	205,000	285,117	0.15
Metro Bank Holdings 12.00% VRN 30/04/2029 Reg S	GB	GBP	203,000	272,769	0.15
Barclays 9.625% VRN (Perpetual)	GB	USD	201,000	222,398	0.12
				8,488,834	**4.60**
Real Estate					
Franshion Brilliant 4.25% 23/07/2029	VG	USD	700,000	592,084	0.32
Greentown China Holdings 5.65% 13/07/2025	KY	USD	560,000	553,370	0.30
MPT Finance 5.00% 15/10/2027	US	USD	496,000	439,244	0.24
MPT Operating Partnership 5.25% 01/08/2026	US	USD	212,000	200,729	0.11
Sunac China Holdings 33.686% 30/09/2028 Reg S	KY	USD	324,642	104,129	0.06
				1,889,556	**1.02**
Open Ended Fund					
Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	342	6,928,545	3.75
				6,928,545	**3.75**
Communication Services					
IHS Holding 6.25% 29/11/2028 Reg S	KY	USD	1,131,000	1,058,827	0.57
Odido Group Holdings 5.50% 15/01/2030 Reg S	NL	EUR	880,000	938,696	0.51
Iliad 5.625% 15/02/2030	FR	EUR	400,000	460,303	0.25
Altice France 11.50% 01/02/2027	FR	EUR	412,000	375,638	0.20
				2,833,464	**1.53**
Securities Admitted to or Dealt on Other Regulated Markets					
Energy					
Indika Energy 8.75% 07/05/2029 Reg S	ID	USD	1,354,000	1,393,700	0.75
Hilcorp Energy 7.25% 15/02/2035 144A	US	USD	1,092,000	1,074,320	0.58
SierraCol Energy 6.00% 15/06/2028 Reg S	US	USD	1,080,000	981,655	0.53
Permian Resources Optg. 9.875% 15/07/2031 144A	US	USD	775,000	856,118	0.46
Vallourec 7.50% 15/04/2032 144A	FR	USD	816,000	855,113	0.46
Medco Maple Tree 8.96% 27/04/2029 Reg S	SG	USD	800,000	840,537	0.46
Nabors Index 9.125% 31/01/2030 144A	US	USD	773,000	798,847	0.43
Ecopetrol 8.625% 19/01/2029	CO	USD	704,000	747,971	0.41
Pemex 8.929% 07/02/2033	MX	USD	645,000	683,659	0.37
MC Brazil Downstream 7.25% 30/06/2031 Reg S	LU	USD	787,003	667,091	0.36
Kosmos Energy 7.125% 04/04/2026 Reg S	US	USD	671,000	661,083	0.36
Gulfport Energy 6.75% 01/09/2029 144A	US	USD	573,000	575,782	0.31
Ithaca Energy North Sea 8.125% 15/10/2029 Reg S	GB	USD	534,000	536,023	0.29
Transocean 8.75% 15/02/2030 144A	KY	USD	475,150	492,330	0.27
New Fortress Energy 6.50% 30/09/2026 144A	US	USD	496,000	460,830	0.25
EnQuest 11.625% 01/11/2027	GB	USD	454,000	459,396	0.25
Talos Production 9.00% 01/02/2029 144A	US	USD	392,000	403,243	0.22
Transocean Titan Financing 8.375% 01/02/2028 144A	KY	USD	376,000	386,984	0.21
Nabors Industries 8.875% 15/08/2031 144A	US	USD	385,000	364,560	0.20
Venture Global LNG 9.875% 01/02/2032 144A	US	USD	268,000	293,230	0.16
Venture Global LNG 7.00% 15/01/2030 144A	US	USD	275,000	276,887	0.15
Summit Midstream Holdings 8.625% 31/10/2029 144A	US	USD	265,000	274,194	0.15
Berry Petroleum 7.00% 15/02/2026 144A	US	USD	278,000	271,570	0.15
USA Compression Finance 7.125% 15/03/2029 144A	US	USD	264,000	269,071	0.15
Transocean 8.25% 15/05/2029 144A	KY	USD	264,000	263,499	0.14
Hilcorp Energy 6.00% 15/04/2030 144A	US	USD	270,000	257,804	0.14
Kosmos Energy 3.125% 15/03/2030	US	USD	202,000	182,055	0.10
Vital Energy 7.875% 15/04/2032 144A	US	USD	110,000	105,619	0.06
Medco Bell Pte 6.375% 30/01/2027 144A	SG	USD	66,000	65,809	0.04
SM Energy 6.75% 01/08/2029 144A	US	USD	39,000	38,758	0.02
				15,537,738	**8.41**
Utilities					
Mong Duong Fin. Holdings 5.125% 07/05/2029 Reg S	NL	USD	1,264,920	1,234,916	0.67
Energo-Pro 11.00% 02/11/2028 Reg S	CZ	USD	960,000	1,033,630	0.56
Zorlu Enerji Ele. Ure. 11.00% 23/04/2030 Reg S	TR	USD	870,000	873,610	0.47
Greenko Dutch BV 3.85% 29/03/2026 Reg S	NL	USD	671,250	647,085	0.35
Alpha Generation 6.75% 15/10/2032 144A	US	USD	633,000	640,137	0.35
California Buyer 6.375% 15/02/2032 144A	GB	USD	623,000	618,732	0.34
NRG Energy 6.25% 01/11/2034 144A	US	USD	595,000	594,866	0.32
Adani Green Energy 6.70% 12/03/2042 Reg S	IN	USD	617,867	593,473	0.32
AES Andes 6.35% VRN 07/10/2079 Reg S	CL	USD	405,000	402,701	0.22
Vistra Operations 7.75% 15/10/2031 144A	US	USD	304,000	321,713	0.17
ReNew Power 5.875% 05/03/2027 Reg S	IN	USD	313,000	307,192	0.17
PG&E 7.375% VRN 15/03/2055	US	USD	287,000	297,110	0.16
Enel 6.625% VRN (Perpetual) EMTN	IT	EUR	200,000	241,291	0.13
				7,806,456	**4.23**
Materials					
Cemex SAB de 9.125% VRN (Perpetual) Reg S	MX	USD	2,481,000	2,643,962	1.43
Braskem Netherlands Fin. 8.00% 15/10/2034 Reg S	NL	USD	1,440,000	1,435,680	0.78
Glatfelter 7.25% 15/11/2031 144A	US	USD	1,322,000	1,313,744	0.71
First Quantum Minerals 6.875% 15/10/2027 144A	CA	USD	1,071,000	1,064,718	0.58
Mineral Resources 9.25% 01/10/2028 144A	AU	USD	980,000	1,033,883	0.56
Cleveland-Cliffs 7.00% 15/03/2032 144A	US	USD	1,029,000	1,030,163	0.56
CSN Resources 8.875% 05/12/2030 Reg S	LU	USD	1,014,000	1,018,712	0.55
LD Celulose International 7.95% 26/01/2032 Reg S	AT	USD	954,000	976,681	0.53
Smyrna Ready Mix Concrete 8.875% 15/11/2031 144A	US	USD	803,000	846,001	0.46
WE Soda Investment 9.50% 06/10/2028 Reg S	GB	USD	625,000	646,063	0.35
Ardagh Packaging Finance 4.125% 15/08/2026 144A	SU	USD	723,000	629,758	0.34
INEOS Finance 7.50% 15/04/2029 144A	GB	USD	607,000	627,000	0.34
INEOS Quattro Finance 2 9.625% 15/03/2029 144A	GB	USD	496,000	525,384	0.28
Constellium 6.375% 15/08/2032 144A	FR	USD	509,000	501,713	0.27
Endeavour Mining 5.00% 14/10/2026 Reg S	GB	USD	500,000	486,482	0.26
Trivium Packaging Finance 8.50% 15/08/2027 144A	NL	USD	450,000	449,993	0.24
FMG Resources August 2006 5.875% 15/04/2030 144A	AU	USD	439,000	437,502	0.24
Mauser Packg. Sol. Hldg 7.875% 15/04/2027 Reg S	US	USD	394,000	403,646	0.22
Arsenal AIC Parent 11.50% 01/10/2031 144A	US	USD	265,000	295,163	0.16
Cerdia Finanz 9.375% 03/10/2031 144A	DE	USD	274,000	281,549	0.15
Mativ Holdings 8.00% 01/10/2029 144A	US	USD	274,000	278,755	0.15
Owens-Brockway Glass Con. 7.25% 15/05/2031 144A	US	USD	260,000	256,522	0.14
Chemours 4.625% 15/11/2029 144A	US	USD	267,000	232,209	0.13
Mauser Packg. Solu. Hlds. 9.25% 15/04/2027 144A	US	USD	209,000	213,778	0.12
Ardagh Packaging Finance 4.75% 15/07/2027 Reg S	SU	GBP	250,000	197,792	0.11
Consolidated Energy Fin. 12.00% 15/02/2031 144A	LU	USD	158,000	154,245	0.08
Summit Materials Finance 7.25% 15/01/2031 144A	US	USD	142,000	147,687	0.08
				18,128,785	**9.82**
Industrials					
Acu Petroleo (Luxembourg) 7.50% 13/01/2032 Reg S	LU	USD	994,868	1,000,192	0.54

* Security with price determined by the Directors.

A full list of footnotes is given on page 6.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Techem VWG 675 mbH 5.375% 15/07/2029 Reg S	DE	EUR	850,000	927,990	0.50
Allied Universal Holdco 7.875% 15/02/2031 144A	US	USD	824,000	837,992	0.45
JetBlue Airways 9.875% 20/09/2031 144A	SU	USD	786,000	815,595	0.44
Husky Injection Mold. Sys. 9.00% 15/02/2029 144A	CA	USD	737,000	758,246	0.41
Reworld Holding 4.875% 01/12/2029 144A	US	USD	807,000	753,486	0.41
Avis Budget Car Rental 8.25% 15/01/2030 144A	US	USD	723,000	738,943	0.40
Aircastle 5.25% VRN (Perpetual) 144A	BM	USD	700,000	689,895	0.37
Amber Finco 6.625% 15/07/2029 Reg S	GB	EUR	580,000	659,617	0.36
Ambipar Lux 9.875% 06/02/2031 Reg S	LU	USD	625,000	639,614	0.35
Brightline East 11.00% 31/01/2030 144A	US	USD	548,000	494,448	0.27
Benteler International 10.50% 15/05/2028 144A	AT	USD	370,000	383,097	0.21
Brand Industrial Services 10.375% 01/08/2030 144A	US	USD	358,000	380,078	0.21
EMRLD Borrower 6.75% 15/07/2031 144A	US	USD	348,000	356,155	0.19
Neptune Bidco (US) 9.29% 15/04/2029 144A	US	USD	265,000	249,071	0.13
Builders FirstSource 6.375% 01/03/2034 144A	US	USD	209,000	210,957	0.11
Allied Universal Finance 9.75% 15/07/2027 144A	US	USD	154,000	154,480	0.08
Miter Brands 6.75% 01/04/2032 144A	US	USD	35,000	35,644	0.02
American Airlines 5.75% 20/04/2029 144A	SU	USD	27,351	27,134	0.01
				10,112,634	**5.48**
Information Technology					
Western Digital 3.10% 01/02/2032	US	USD	1,271,000	1,066,265	0.58
Newfold Digital Hldgs Grp 11.75% 15/10/2028 144A	US	USD	926,000	916,226	0.50
Rocket Software 9.00% 28/11/2028 144A	US	USD	829,000	865,143	0.47
ams-OSRAM 12.25% 30/03/2029 144A	AT	USD	796,000	827,176	0.45
Xerox Holdings 5.50% 15/08/2028 144A	US	USD	747,000	614,658	0.33
Sabre GLBL 8.625% 01/06/2027 144A	US	USD	596,000	577,753	0.31
CommScope 4.75% 01/09/2029 144A	US	USD	455,000	392,906	0.21
Seagate HDD (Cayman) 5.75% 01/12/2034	KY	USD	391,000	385,579	0.21
Central Parent 7.25% 15/06/2029 144A	US	USD	266,000	267,231	0.14
Coherent 5.00% 15/12/2029 144A	US	USD	278,000	266,884	0.14
Xerox Holdings 8.875% 30/11/2029 144A	US	USD	267,000	232,904	0.13
Dye & Durham 8.625% 15/04/2029 144A	CA	USD	213,000	225,748	0.12
Cloud Software Group 6.50% 31/03/2029 144A	US	USD	200,000	195,659	0.11
Viasat 5.625% 15/04/2027 144A	US	USD	206,000	192,459	0.10
Viasat 7.50% 30/05/2031 144A	US	USD	250,000	164,156	0.09
Viasat 5.625% 15/09/2025 144A	US	USD	125,000	123,441	0.07
CommScope Technologies 6.00% 15/06/2025 144A	US	USD	112,000	109,900	0.06
CommScope 6.00% 01/03/2026 144A	US	USD	71,000	69,290	0.04
Consensus Cloud Solutions 6.50% 15/10/2028 144A	US	USD	31,000	30,734	0.02
McAfee 7.375% 15/02/2030 144A	US	USD	22,000	21,223	0.01
				7,545,335	**4.09**
Consumer Discretionary					
Melco Resorts Finance 5.625% 17/07/2027 Reg S	KY	USD	1,500,000	1,458,946	0.79
DISH Network 11.75% 15/11/2027 144A	US	USD	1,300,000	1,371,667	0.74
Directv Holdings 8.875% 01/02/2030 144A	US	USD	1,157,000	1,143,014	0.62
Accorinvest Group 5.50% 15/11/2031 Reg S	LU	EUR	1,050,000	1,139,271	0.62
Staples 10.75% 01/09/2029 144A	US	USD	1,096,000	1,064,156	0.58
CT Investment 6.375% 15/04/2030 Reg S	DE	EUR	776,000	872,412	0.47
Rakuten Group 9.75% 15/04/2029 144A	JP	USD	799,000	862,421	0.47
Genting New York 7.25% 01/10/2029 144A	US	USD	847,000	860,564	0.47
MGM China Holdings 7.125% 26/06/2031 144A	KY	USD	833,000	846,980	0.46
Stagwell Global 5.625% 15/08/2029 144A	US	USD	850,000	809,298	0.44
Allwyn Entertainment Fin. 7.875% 30/04/2029 144A	GB	USD	711,000	736,952	0.40
Midcontinent Comm. 8.00% 15/08/2032 144A	US	USD	673,000	686,451	0.37
Belron UK Finance 5.75% 15/10/2029 144A	GB	USD	678,000	677,017	0.37
Beazer Homes (USA) 7.50% 15/03/2031 144A	US	USD	625,000	642,106	0.35
Wynn Macau 5.125% 15/12/2029 144A	KY	USD	683,000	634,946	0.34
Sally Holdings 6.75% 01/03/2032	US	USD	570,000	577,802	0.31
Empire Communities 9.75% 01/05/2029 144A	CA	USD	546,000	571,266	0.31
McGraw-Hill Education 8.00% 01/08/2029 144A	US	USD	565,000	569,313	0.31
Univision Communications 8.00% 15/08/2028 144A	US	USD	553,000	562,805	0.30
Clear Chan. Outdoor Hld 7.75% 15/04/2028 144A	US	USD	593,000	527,329	0.29
Amer Sports 6.75% 16/02/2031 144A	US	USD	519,000	527,265	0.29
Penn Entertainment 4.125% 01/07/2029 144A	US	USD	581,000	521,980	0.28
Rakuten Group 11.25% 15/02/2027 144A	JP	USD	477,000	519,536	0.28
Cable One 4.00% 15/11/2030 144A	US	USD	653,000	514,864	0.28
Light & Wonder International 7.25% 15/11/2029 144A	US	USD	474,000	484,968	0.26
Garrett Motion Holdings 7.75% 31/05/2032 144A	US	USD	470,000	470,388	0.25
Wilsonart 11.00% 15/08/2032 144A	US	USD	474,000	467,824	0.25
Peoplecert 5.75% 15/09/2026 Reg S	GB	EUR	409,000	446,367	0.24
Macy's Retail Holdings 5.875% 01/04/2029 144A	US	USD	438,000	428,141	0.23
EquipmentShare.com 8.625% 15/05/2032 144A	US	USD	392,000	404,916	0.22
Cirsa Finance International 6.50% 15/03/2029 Reg S	LU	EUR	346,000	395,578	0.21
Fnac Darty 6.00% 01/04/2029	FR	EUR	342,000	389,242	0.21
Telekom Srbija a.d. Beograd 7.00% 28/10/2029 Reg S	RS	USD	375,000	376,208	0.20
McGraw-Hill Education 7.375% 01/09/2031 144A	US	USD	321,000	329,125	0.18
Univision Communications 7.375% 30/06/2030 144A	US	USD	338,000	324,835	0.18
Hertz 12.625% 15/07/2029 144A	US	USD	271,000	287,805	0.16
Wayfair 7.25% 31/10/2029 144A	US	USD	275,000	277,928	0.15
S&S Holdings 8.375% 01/10/2031 144A	US	USD	275,000	276,044	0.15
EquipmentShare.com 9.00% 15/05/2028 144A	US	USD	261,000	270,314	0.15
CSC Holdings 4.125% 01/12/2030 144A	US	USD	308,000	227,375	0.12
Clear Chan. Outdoor Hld 9.00% 15/09/2028 144A	US	USD	207,000	217,601	0.12
Studio City 7.00% 15/02/2027 Reg S	VG	USD	200,000	201,204	0.11
Adams Homes 9.25% 15/10/2028 144A	US	USD	191,000	200,064	0.11
IHeartCommunications 5.25% 15/08/2027 144A	US	USD	281,000	189,299	0.10
Gray Television 10.50% 15/07/2029 144A	US	USD	174,000	180,807	0.10
Michaels 5.25% 01/05/2028 144A	US	USD	248,000	178,565	0.10
Dish DBS 5.25% 01/12/2026 144A	US	USD	176,000	163,156	0.09
Rivian Automotive 3.625% 15/10/2030	US	USD	194,000	151,514	0.08
AMC Networks 10.25% 15/01/2029 144A	US	USD	117,000	120,634	0.07
CSC Holdings 5.00% 15/11/2031 144A	US	USD	200,000	97,740	0.05
Levi Strauss 3.50% 01/03/2031 144A	US	USD	107,000	94,650	0.05
New Red Finance 4.00% 15/10/2030 144A	CA	USD	100,000	90,385	0.05
Gap 3.875% 01/10/2031 144A	US	USD	100,000	85,809	0.05
DIRECTV Holdings 5.875% 15/08/2027 144A	US	USD	88,000	84,847	0.05
NCL 7.75% 15/02/2029 144A	BM	USD	42,000	44,533	0.02
NEWEll Brands 6.625% 15/09/2029	US	USD	30,000	30,528	0.02
				26,686,755	**14.45**
Consumer Staples					
New Albertsons 8.00% 01/05/2031	US	USD	850,000	914,673	0.50
MHP Lux 6.95% 03/04/2026 Reg S	LU	USD	950,000	857,149	0.46
Minerva Luxembourg 8.875% 13/09/2033 Reg S	LU	USD	630,000	658,618	0.36
Viking Baked Goods Acq. 8.625% 01/11/2031 144A	US	USD	367,000	366,531	0.20
NBM (US) Holdings 6.625% 06/08/2029 Reg S	US	USD	300,000	299,477	0.16
KeHE Finance 9.00% 15/02/2029 144A	US	USD	220,000	227,425	0.12
Fiesta Purchaser 9.625% 15/09/2032 144A	US	USD	171,000	179,183	0.10
				3,503,056	**1.90**
Healthcare					
Biocon Biologics Global 6.67% 09/10/2029 Reg S	GB	USD	1,437,000	1,417,838	0.77
Community Health Systems 10.875% 15/01/2032 144A	US	USD	888,000	950,677	0.51
Grifols 3.875% 15/10/2028 Reg S	ES	EUR	535,000	528,736	0.29
Rossini 6.75% 31/12/2029 Reg S	LU	EUR	398,000	455,000	0.25
Endo Finance Holdings 8.50% 15/04/2031 144A	US	USD	326,000	348,939	0.19
LifePoint Health 9.875% 15/08/2030 144A	US	USD	274,000	300,161	0.16
Owens & Minor 6.625% 01/04/2030 144A	US	USD	297,000	283,195	0.15
Bausch Health 6.125% 01/02/2027 144A	CA	USD	241,000	217,539	0.12
1375209 BC 9.00% 30/01/2028 144A	CA	USD	215,000	214,826	0.12
LifePoint Health 5.375% 15/01/2029 144A	US	USD	210,000	192,396	0.10
Organon Finance 1 5.125% 30/04/2031 144A	US	USD	210,000	191,447	0.10
DaVita 3.75% 15/02/2031 144A	US	USD	110,000	95,549	0.05
Concentra Escrow Issuer 6.875% 15/07/2032 144A	US	USD	7,000	7,183	0.00
				5,203,486	**2.82**
Financials					
BCC 5.25% VRN 27/11/2031 EMTN	ES	EUR	1,500,000	1,638,870	0.89
Intesa Sanpaolo 7.70% VRN (Perpetual)	IT	USD	1,600,000	1,600,920	0.87
Akbank TAS 7.498% 20/01/2030 Reg S	TR	USD	1,390,000	1,420,449	0.77
Fortune Star BVI 5.05% 27/01/2027	VG	USD	1,200,000	1,128,420	0.61
Yapi ve Kredi Bankasi 9.25% 16/10/2028 Reg S	TR	USD	965,000	1,050,530	0.57
Windstream Services 8.25% 01/10/2031 144A	US	USD	984,000	995,857	0.54
Vedanta Resources Fin. II 10.875% 17/09/2029 Reg S	GB	USD	960,000	988,570	0.54
Turkiye Is Bankasi 7.75% 12/06/2029 Reg S	TR	USD	942,000	976,195	0.53
Jane Street Group 6.125% 01/11/2032 144A	US	USD	891,000	891,796	0.48
Shriram Finance 6.15% 03/04/2028 Reg S	IN	USD	859,000	851,626	0.46
Azorra Finance 7.75% 15/04/2030 144A	KY	USD	811,000	802,829	0.43
Yapi ve Kredi Bankasi 9.743% VRN (Perpetual) Reg S	TR	USD	750,000	777,724	0.42
Encore Capital Group 8.50% 15/05/2030 144A	US	USD	720,000	759,475	0.41
Vivion Investments 8.00% 31/08/2028 EMTN	LU	EUR	578,034	619,821	0.34
Alliant Hldgs Intermediate 7.00% 15/01/2031 144A	US	USD	610,000	614,846	0.33
HUB International 7.25% 15/06/2030 144A	US	USD	587,000	607,719	0.33
Banca Transilv 5.093% VRN 30/09/2030 Reg S EMTN	RO	EUR	550,000	598,018	0.32
Goeasy 6.875% 15/05/2030 144A	CA	USD	537,000	543,485	0.29
Nationstar Mortgage Hlds. 7.125% 01/02/2032 144A	US	USD	526,000	538,239	0.29
Bank of Georgia 9.50% VRN (Perpetual) Reg S	GE	USD	532,000	522,142	0.28
Encore Capital Group 9.25% 01/04/2029 144A	US	USD	474,000	505,314	0.27
APH Somerset Investor 7.875% 01/11/2029 144A	US	USD	497,000	496,543	0.27
PRA Group 8.875% 31/01/2030 144A	US	USD	454,000	471,706	0.26
Societe Generale 9.360% VRN (Perpetual) 144A	FR	USD	400,000	427,104	0.23
Howden UK Refinance 7.25% 15/02/2031 144A	GB	USD	419,000	426,740	0.23
NCR Atleos Escrow 9.50% 01/04/2029 144A	US	USD	381,000	418,681	0.23
Calderys Finance 11.25% 01/06/2028 144A	US	USD	374,000	399,724	0.22
Raven Acquisition Holdings 6.875% 15/11/2031 144A	US	USD	392,000	390,238	0.21
AerCap Ireland Capital DAC 6.95% VRN 10/03/2055	IE	USD	358,000	369,243	0.20
UBS Group 9.25% VRN (Perpetual) 144A	CH	USD	300,000	327,742	0.18
Mobius Merger Sub 9.00% 01/06/2030 144A	US	USD	277,000	264,685	0.14
Sumitomo Mitsui Fin. Group 6.60% VRN (Perpetual)	JP	USD	236,000	244,643	0.13
Freedom Mortgage 12.00% 01/10/2028 144A	US	USD	206,000	222,755	0.12
Vivion Investments 8.00% 28/02/2029 EMTN	LU	EUR	200,000	213,951	0.12
Rocket Mortgage 3.875% 01/03/2031 144A	US	USD	40,000	35,676	0.02
				23,142,276	**12.53**
Real Estate					
CPI Property Group 7.00% 07/05/2029 EMTN	LU	EUR	1,200,000	1,387,980	0.75
Longfor Group Holdings 3.95% 16/09/2029	KY	USD	1,000,000	780,797	0.42
Aroundtown 5.375% 21/03/2029 EMTN	LU	USD	740,000	709,970	0.38
Yanlord Land (HK) 5.125% 20/05/2026	HK	USD	700,000	660,601	0.36
Uniti Group Finance 10.50% 15/02/2028 144A	US	USD	614,000	653,518	0.35
Cpi Property Group 7.00% 07/05/2029 Reg S	LU	EUR	600,000	618,973	0.34
Starwood Property Trust 6.00% 15/04/2030 144A	US	USD	544,000	534,368	0.29
Heimstaden Bostad Tre. 1.375% 03/03/2027 EMTN	NL	EUR	470,000	485,185	0.26
Heimstaden Bostad 3.625% VRN (Perpetual) EMTN	SE	EUR	483,000	484,624	0.26
Globalworth Real Estate 6.25% 31/03/2029 EMTN	GB	EUR	400,894	435,186	0.24
Citycon Treasury 6.50% 08/03/2029 EMTN	NL	EUR	373,000	422,960	0.23
Uniti Group 6.50% 15/02/2029 144A	US	USD	438,000	378,313	0.20
CPI Property Group 1.75% 14/01/2030 EMTN	LU	EUR	400,000	365,247	0.20
Pebblebrook Hotel 6.375% 15/10/2029	US	USD	330,000	329,885	0.18
GLP Pte 4.50% VRN (Perpetual) EMTN	SG	USD	500,000	298,058	0.16
Service Properties Trust 5.50% 15/12/2027	US	USD	268,000	254,184	0.14
Kennedy-Wilson 5.00% 01/03/2031	US	USD	206,000	182,047	0.10
Taylor Morrison Comm. 5.125% 01/08/2030 144A	US	USD	183,000	177,150	0.10
Howard Hughes 4.375% 01/02/2031 144A	US	USD	140,000	125,523	0.07
Sunac China Holdings 6.75% 30/09/2028 Reg S	KY	USD	606,886	94,067	0.05
Sunac China Holdings 7.00% 30/09/2029 Reg S	KY	USD	608,355	87,451	0.05
Sunac China Holdings 6.50% 30/09/2027 Reg S	KY	USD	403,613	63,569	0.03
Sunac China Holdings 7.250% 30/09/2030 Reg S	KY	USD	286,466	39,389	0.02
Sunac China Holdings 6.00% 30/09/2025 Reg S	KY	USD	200,830	35,145	0.02
Sunac China Holdings 6.25% 30/09/2026 Reg S	KY	USD	201,317	33,427	0.02
Sunac China Holdings 1.00% 30/09/2032 Reg S	KY	USD	271,873	29,906	0.02
				9,667,523	**5.24**

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Government					
US Treasury Bill 4.537% 23/01/2025	US	USD	4,300,000	4,256,017	2.30
				4,256,017	**2.30**
Communication Services					
Millicom Intl. Cellular 4.50% 27/04/2031 Reg S	LU	USD	1,600,000	1,438,557	0.78
Iliad Holding 8.50% 15/04/2031 144A	FR	USD	696,000	744,457	0.40
C&W Senior Financing DAC 6.875% 15/09/2027 144A	KY	USD	705,000	700,782	0.38
Connect Finco SARL 9.00% 15/09/2029 144A	SU	USD	713,000	677,599	0.37
VTR Comunicaciones 4.375% 15/04/2029 Reg S	CL	USD	600,000	532,092	0.29
SoftBank Group 7.00% 08/07/2031	JP	USD	500,000	512,163	0.28
Sable International Finance 7.125% 15/10/2032 144A	KY	USD	484,000	485,958	0.26
Intelsat Jackson Holdings 6.50% 15/03/2030 144A	LU	USD	296,000	277,994	0.15
Level 3 Financial 10.50% 15/05/2030 144A	US	USD	210,000	230,349	0.12
Level 3 Financing 4.50% 01/04/2030 144A	US	USD	250,000	199,458	0.11
Lumen Technologies 10.092% 15/10/2032 144A	US	USD	188,999	188,043	0.10
Cinemark USA 7.00% 01/08/2032 144A	US	USD	142,000	145,675	0.08
				6,133,127	**3.32**
Unlisted					
Energy					
Kondor Finance 7.125% 19/07/2026	GB	EUR	868,297	731,117	0.40
Petrofac 9.75% 15/11/2026 144A (Defaulted)	GB	USD	1,417,000	326,789	0.18
Mesquite Energy 7.25% 15/02/2023 144A (Defaulted)*	US	USD	1,350,000	135	0.00
				1,058,041	**0.57**
Information Technology					
Dye & Durham 6.50% 01/11/2028	CA	CAD	285,000	193,848	0.10
				193,848	**0.10**
Healthcare					
International Oncology Centers*	US	USD	2,441	38,275	0.02
				38,275	**0.02**
Financials					
Sovcombank 7.60% (Perpetual) Reg S (Defaulted)*	IE	USD	800,000	8	0.00
				8	**0.00**
Real Estate					
CIFI Holdings Group 6.55% 28/03/2024 (Defaulted)	KY	USD	1,950,000	259,253	0.14
Powerlong RE Holdings 6.95% 06/12/2025 (Defaulted)	KY	USD	970,000	99,425	0.05
Kaisa Group Hldgs 10.875% 23/07/2023 (Defaulted)	KY	USD	1,500,000	75,000	0.04
Times China Holdings 6.75% 08/07/2025 (Defaulted)	KY	USD	1,450,000	56,188	0.03
				489,866	**0.27**
Fractions				(10)	(0.00)
Total Investments (Cost USD 194,833,386)				**186,943,516**	**101.24**

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Forward Foreign Exchange Contracts			
Bought USD Sold EUR at 1.09718600 13/11/2024	26,130,432	266,766	0.14
Bought USD Sold EUR at 1.11546900 13/11/2024	1,527,054	41,296	0.02
Bought USD Sold EUR at 1.11577200 13/11/2024	1,006,813	27,508	0.01
Bought USD Sold GBP at 1.30745400 13/11/2024	1,529,568	24,995	0.01
Bought USD Sold EUR at 1.12068199 13/11/2024	664,692	21,165	0.01
Bought USD Sold EUR at 1.10397020 13/11/2024	1,148,006	18,891	0.01
Bought USD Sold EUR at 1.12010720 13/11/2024	565,857	17,719	0.01
Bought USD Sold EUR at 1.08931350 13/11/2024	1,169,728	3,463	0.00
Bought EUR Sold USD at 0.92548880 13/11/2024	609,408	3,152	0.00
Bought USD Sold EUR at 1.08447200 13/11/2024	1,086,098	(1,626)	(0.00)
Bought USD Sold EUR at 1.08028200 13/11/2024	777,646	(4,164)	(0.00)
Bought EUR Sold USD at 0.91124268 13/11/2024	767,084	(7,902)	(0.00)
Bought EUR Sold USD at 0.90983515 13/11/2024	699,028	(8,269)	(0.00)
Bought EUR Sold USD at 0.90275847 13/11/2024	568,258	(11,090)	(0.01)
Bought EUR Sold USD at 0.89288879 13/11/2024	714,535	(21,604)	(0.01)
Bought EUR Sold USD at 0.89702543 13/11/2024	880,689	(22,671)	(0.01)
Bought EUR Sold USD at 0.89696154 13/11/2024	2,769,350	(71,482)	(0.04)
Bought USD Sold GBP at 1.27133350 13/11/2024	7,898,693	(92,705)	(0.05)
		183,442	**0.10**
A Shares (EUR) (hedged)			
Bought USD Sold EUR at 1.08678990 06/11/2024	7,509,854	6,928	0.00
Bought EUR Sold USD at 0.91415907 06/11/2024	157,850	(1,171)	(0.00)
Bought EUR Sold USD at 0.91902819 06/12/2024	7,525,884	(6,689)	(0.00)
Bought EUR Sold USD at 0.89258371 06/11/2024	7,587,188	(234,013)	(0.13)
		(234,945)	**(0.13)**
A-MINCOME Shares (EUR) (hedged)			
Bought USD Sold EUR at 1.08697020 06/11/2024	25,692,029	27,968	0.02
Bought EUR Sold USD at 0.91048362 06/11/2024	495,451	(5,652)	(0.00)
Bought EUR Sold USD at 0.91887484 06/12/2024	25,751,168	(27,180)	(0.01)
Bought EUR Sold USD at 0.89276508 06/11/2024	25,999,001	(796,771)	(0.43)
		(801,635)	**(0.43)**

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
E-MINCOME Shares (EUR) (hedged)			
Bought USD Sold EUR at 1.08678990 06/11/2024	16,084,975	14,839	0.01
Bought USD Sold EUR at 1.08060251 06/11/2024	329,320	(1,573)	(0.00)
Bought EUR Sold USD at 0.91902819 06/12/2024	16,119,310	(14,326)	(0.01)
Bought EUR Sold USD at 0.89250333 06/11/2024	16,938,200	(523,905)	(0.28)
		(524,965)	**(0.28)**
I Shares (EUR) (hedged)			
Bought USD Sold EUR at 1.10663100 06/11/2024	2,562,460	49,189	0.03
Bought USD Sold EUR at 1.08678990 06/11/2024	6,582,808	6,073	0.00
Bought USD Sold EUR at 1.09831738 06/11/2024	240,502	2,775	0.00
Bought EUR Sold USD at 0.91902819 06/12/2024	6,596,860	(5,863)	(0.00)
Bought EUR Sold USD at 0.89258371 06/11/2024	9,684,470	(298,699)	(0.16)
		(246,525)	**(0.13)**
Svetových dluhopisu A-ACC Shares (CZK) (hedged)			
Bought USD Sold CZK at 0.04289246 06/11/2024	63,845,015	23,701	0.01
Bought CZK Sold USD at 23.23904004 06/11/2024	1,049,609	(3,768)	(0.00)
Bought CZK Sold USD at 23.30089000 06/12/2024	63,904,980	(20,766)	(0.01)
Bought CZK Sold USD at 22.47892000 06/11/2024	65,156,645	(2,357,470)	(1.28)
		(2,358,303)	**(1.28)**
Y-MINCOME Shares (EUR) (hedged)			
Bought USD Sold EUR at 1.08678991 06/11/2024	382,089	353	0.00
Bought EUR Sold USD at 0.91902818 06/12/2024	382,904	(340)	(0.00)
Bought EUR Sold USD at 0.89251226 06/11/2024	394,280	(12,191)	(0.01)
		(12,178)	**(0.01)**

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
Futures				
US 10 Year Ultra Bond Future 19/12/2024	USD	(8,191,125)	331,032	0.18
US Ultra Bond Future 19/12/2024	USD	(2,386,281)	150,906	0.08
US Treasury 5 Year Bond Future 31/12/2024	USD	(1,930,359)	9,703	0.01
US Treasury 10 Year Bond Future 19/12/2024	USD	552,500	(18,398)	(0.01)
Euro-Bobl Bond Future 06/12/2024	EUR	6,734,550	(57,488)	(0.03)
US 2 Year Bond Future 31/12/2024	USD	12,768,125	(111,406)	(0.06)
			304,349	**0.16**

	Ccy	Contracts	Market Value USD	% Net Assets
Options				
Purchased Pay CDX H.Y. Se. 43 5 Yr 106 15/01/2025	USD	13,250,000	120,213	0.07
Purchased Pay CDX H.Y. Se. 43 5 Yr 106 15/01/2025	USD	13,250,000	120,213	0.07
Purchased Pay CDX HY Se. 43 5 Yr 105.5 15/01/2025	USD	13,250,000	100,156	0.05
Purchased Pay CDX H.Y. Se. 43 5 Yr 103 18/12/2024	USD	2,702,703	5,125	0.00
Purchased Pay CDX H.Y. Se. 43 5 Yr 103 18/12/2024	USD	2,702,703	5,125	0.00
Written Rec CDX H.Y. Se. 43 5 Yr 107 18/12/2024	USD	(2,702,703)	(10,375)	(0.01)
Written Rec CDX H.Y. Se. 43 5 Yr 107 18/12/2024	USD	(2,702,703)	(10,375)	(0.01)
Written Pay CDX HY Se 43 5 Y 103 Pay 25 15/01/2025	USD	(13,250,000)	(47,545)	(0.03)
Written Pay CDX H.Y. Se. 43 5 Yr 103.5 15/01/2024	USD	(13,250,000)	(53,683)	(0.03)
Written Pay CDX H.Y. Se. 43 5 Yr 103.5 15/01/2024	USD	(13,250,000)	(53,683)	(0.03)
			175,171	**0.09**
Other Assets and Liabilities			1,222,075	0.67
Net Assets			**184,650,002**	**100.00**

Global High Yield Fund [4,8] - continued

Schedule of Investments as at 31 October 2024

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
USA	US	38.20
Luxembourg	LU	9.11
UK	GB	8.59
Cayman Islands	KY	5.82
Netherlands	NL	4.55
Ireland	IE	3.95
France	FR	3.35
Turkey	TR	2.76
Germany	DE	2.28
Canada	CA	2.10
Mexico	MX	1.80
Virgin Islands (British)	VG	1.61
Spain	ES	1.53
Colombia	CO	1.41
Supranational	SU	1.27
India	IN	1.23
Bermuda	BM	1.19
Austria	AT	1.18
Japan	JP	1.16
Italy	IT	1.00
Australia	AU	0.95
Mauritius	MU	0.93
Indonesia	ID	0.75
Singapore	SG	0.65
Czech Republic	CZ	0.56
Chile	CL	0.51
Norway	NO	0.49
Sweden	SE	0.44
Hong Kong SAR China	HK	0.36
Romania	RO	0.32
Hungary	HU	0.29
Georgia	GE	0.28
Greece	GR	0.25
Serbia	RS	0.20
Switzerland	CH	0.18
Cash and other net liabilities		(1.24)

Global Hybrids Bond Fund [4,8]

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Energy					
TotalEnergies 2.00% VRN (Perpetual)	FR	EUR	947,061	918,344	0.87
Repsol International Fin. 2.50% VRN (Perpetual)	NL	EUR	852,355	901,522	0.85
TotalEnergies 2.125% VRN (Perpetual)	FR	EUR	947,061	885,843	0.84
TotalEnergies 3.25% VRN (Perpetual)	FR	EUR	378,824	366,312	0.35
				3,072,021	**2.90**
Utilities					
EDF 9.125% VRN (Perpetual) Reg S	FR	USD	1,325,885	1,504,824	1.42
EnBW 2.125% VRN 31/08/2081	DE	EUR	947,061	865,355	0.82
Iberdrola International 1.874% VRN (Perpetual)	NL	EUR	340,942	361,927	0.34
Iberdrola International BV 1.45% VRN (Perpetual)	NL	EUR	340,942	353,985	0.33
				3,086,091	**2.91**
Financials					
Barclays 7.125% VRN (Perpetual)	GB	GBP	6,083,920	7,832,529	7.39
Nationwide Building Society 5.875% VRN (Perpetual)	GB	GBP	3,314,714	4,258,659	4.02
Allianz 2.241% VRN 07/07/2045	DE	EUR	3,788,244	4,078,471	3.85
HSBC Holdings 7.625% 17/05/2032	GB	USD	3,126,627	3,533,860	3.33
Raiffeisen Bank Int. 8.659% VRN (Perpetual)	AT	EUR	3,144,243	3,417,458	3.22
ABN AMRO Bank 4.75% VRN (Perpetual)	NL	EUR	2,462,359	2,601,535	2.45
Standard Chartered 7.014% VRN (Perpetual) Reg S	GB	USD	2,272,946	2,422,381	2.29
NatWest Group 6.00% VRN (Perpetual)	GB	USD	2,125,205	2,126,271	2.01
Commerzbank 6.125% VRN (Perpetual)	DE	EUR	1,894,122	2,074,442	1.96
KBC Group 6.25% VRN (Perpetual)	BE	EUR	1,894,122	2,066,775	1.95
BNP Paribas 7.375% VRN (Perpetual) Reg S	FR	USD	1,896,016	1,917,453	1.81
HSBC Bank Funding Sterling 5.844% VRN (Perpetual)	GB	GBP	1,212,238	1,630,591	1.54
Deutsche Bank 4.50% VRN (Perpetual)	DE	EUR	1,591,063	1,620,318	1.53
Piraeus Financial Hlds 8.75% VRN (Perpetual)	GR	EUR	1,420,592	1,595,442	1.51
Bank Hapoalim 3.255% VRN 21/01/2032	IL	USD	1,704,710	1,591,298	1.50
Credit Agricole 4.00% VRN (Perpetual)	FR	EUR	1,515,298	1,567,013	1.48
Erste Group Bank 7.00% VRN (Perpetual)	AT	EUR	1,325,885	1,485,393	1.40
KBC Group 8.00% VRN (Perpetual)	BE	EUR	947,061	1,115,011	1.05
AXA 6.375% VRN (Perpetual) EMTN	FR	EUR	947,061	1,094,935	1.03
ASR Nederland 5.125% VRN 29/09/2045	NL	EUR	947,061	1,040,280	0.98
UBS Group 6.875% VRN (Perpetual)	CH	USD	947,061	950,036	0.90
BNP Paribas 4.625% VRN (Perpetual) Reg S	FR	USD	947,061	888,311	0.84
BNP Paribas 4.50% VRN (Perpetual) Reg S	FR	USD	1,022,826	859,772	0.81
BNP Paribas 4.50% VRN (Perpetual) 144A	FR	USD	947,061	796,085	0.75
Aviva 6.125% VRN 12/09/2054	GB	GBP	568,237	718,592	0.68
UBS Group 4.375% VRN (Perpetual) Reg S	CH	USD	568,237	481,602	0.45
				53,764,513	**50.73**
Government					
UK Treasury 4.375% 31/07/2054**	GB	GBP	2,083,534	2,469,659	2.33
				2,469,659	**2.33**
Open Ended Fund					
Fidelity ILF - The Euro Fund - A-ACC-EUR	IE	EUR	23	363,029	0.34
				363,029	**0.34**
Securities Admitted to or Dealt on Other Regulated Markets					
Utilities					
EDP 1.70% VRN 20/07/2080	PT	EUR	1,515,298	1,620,224	1.53
Enel 6.625% VRN (Perpetual) EMTN	IT	EUR	757,649	914,069	0.86
Enel 6.375% VRN (Perpetual) EMTN	IT	EUR	568,237	661,276	0.62
EDP 1.875% VRN 02/08/2081	PT	EUR	340,942	359,342	0.34
				3,554,911	**3.35**
Financials					
Lloyds Banking Group 7.50% VRN (Perpetual)	GB	USD	3,598,832	3,625,805	3.42
Cooperatieve Rabobank 3.25% VRN (Perpetual)	NL	EUR	3,485,185	3,610,083	3.41
CaixaBank 5.25% VRN (Perpetual)	ES	EUR	2,841,183	3,084,672	2.91
Bank Leumi Le-Israel 3.275% VRN 29/01/2031	IL	USD	2,462,359	2,354,337	2.22
Bank of Ireland 6.00% VRN (Perpetual)	IE	EUR	1,894,122	2,071,871	1.95
Bank of Ireland Group 6.375% VRN (Perpetual)	IE	EUR	1,894,122	2,061,772	1.95
AIB Group 7.125% VRN (Perpetual)	IE	EUR	1,799,416	2,031,770	1.92
Banco Santander 4.375% VRN (Perpetual)	ES	EUR	1,704,710	1,823,235	1.72
Dresdner Funding Trust I 8.151% 30/06/2031 Reg S	US	USD	1,515,298	1,685,515	1.59
BBVA 6.00% VRN (Perpetual)	ES	EUR	1,515,298	1,663,882	1.57
Deutsche Bank 4.789% VRN (Perpetual)	DE	USD	1,591,063	1,552,306	1.46
Cooperatieve Rabobank 4.375% VRN (Perpetual)	NL	EUR	1,401,650	1,483,898	1.40
Societe Generale 4.75% VRN (Perpetual) Reg S	FR	USD	1,515,298	1,421,652	1.34
Nordea Bank 6.625% VRN (Perpetual) Reg S	FI	USD	1,344,827	1,353,776	1.28
Banco Santander 7.00% VRN (Perpetual)	ES	EUR	947,061	1,064,474	1.00
AIB Group 6.25% VRN (Perpetual)	IE	EUR	947,061	1,037,301	0.98
Cooperatieve Rabobank 4.875% VRN (Perpetual)	NL	EUR	947,061	995,323	0.94
ING Groep 6.50% VRN (Perpetual)	NL	USD	947,061	949,277	0.90
SEB 5.125% VRN (Perpetual)	SE	USD	947,061	941,379	0.89
ING Groep 3.875% VRN (Perpetual)	NL	USD	947,061	842,936	0.80
Societe Generale 9.360% VRN (Perpetual) 144A	FR	USD	757,649	808,986	0.76
Societe Generale 5.375% VRN (Perpetual) Reg S	FR	USD	947,061	802,152	0.76
				37,266,402	**35.16**

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Unlisted					
Financials					
Credit Suisse 6.25% (Perpetual) 144A (Defaulted)*	CH	USD	378,824	4	0.00
				4	**0.00**
Fractions				2	0.00
Total Investments (Cost USD 99,868,138)				**103,576,632**	**97.73**

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
Credit Default Swaps				
Bought protection on iTraxx Europe S42 20/12/2029	EUR	6,629,427	54,049	0.05
Bought protection on Banco Santander 3.125% 20/12/2029	EUR	1,894,122	20,171	0.02
Bought protection on HSBC Holdings 6% 20/12/2029	EUR	2,841,183	(15,617)	(0.01)
			58,603	**0.06**

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Forward Foreign Exchange Contracts			
Bought EUR Sold GBP at 1.19951540 13/11/2024	3,395,457	43,179	0.04
Bought USD Sold EUR at 1.11700000 13/11/2024	1,068,543	30,403	0.03
Bought USD Sold EUR at 1.11782190 13/11/2024	1,033,723	30,194	0.03
Bought USD Sold EUR at 1.09562100 13/11/2024	3,415,335	29,947	0.03
Bought USD Sold EUR at 1.11647570 13/11/2024	954,478	26,697	0.03
Bought USD Sold EUR at 1.10324900 13/11/2024	1,196,124	18,889	0.02
Bought USD Sold EUR at 1.11645300 13/11/2024	609,500	17,035	0.02
Bought USD Sold EUR at 1.11480110 13/11/2024	534,587	14,128	0.01
Bought USD Sold EUR at 1.11036020 13/11/2024	564,136	12,602	0.01
Bought USD Sold EUR at 1.09949000 13/11/2024	905,631	11,167	0.01
Bought USD Sold EUR at 1.09432430 13/11/2024	1,205,879	9,134	0.01
Bought EUR Sold GBP at 1.20019203 13/11/2024	403,363	5,360	0.01
Bought EUR Sold GBP at 1.19314386 13/11/2024	523,446	3,841	0.00
Bought GBP Sold EUR at 0.84613100 13/11/2024	1,004,490	2,212	0.00
Bought USD Sold EUR at 1.08663420 13/11/2024	399,127	197	0.00
Bought GBP Sold EUR at 0.84419970 13/11/2024	1,186,563	(101)	(0.00)
Bought USD Sold EUR at 1.08373420 13/11/2024	327,898	(714)	(0.00)
Bought EUR Sold USD at 0.91873909 13/11/2024	527,509	(1,139)	(0.00)
Bought EUR Sold USD at 0.91690208 13/11/2024	578,064	(2,402)	(0.00)
Bought GBP Sold EUR at 0.84329570 13/11/2024	2,694,636	(3,115)	(0.00)
Bought EUR Sold GBP at 1.18243479 13/11/2024	1,970,778	(3,358)	(0.00)
Bought GBP Sold EUR at 0.83606630 13/11/2024	471,519	(4,583)	(0.00)
Bought GBP Sold EUR at 0.83405880 13/11/2024	501,255	(6,063)	(0.01)
Bought EUR Sold USD at 0.90191332 13/11/2024	459,724	(9,394)	(0.01)
Bought EUR Sold USD at 0.90316173 13/11/2024	516,717	(9,858)	(0.01)
Bought EUR Sold USD at 0.91418575 13/11/2024	1,453,963	(10,330)	(0.01)
Bought EUR Sold USD at 0.91142249 13/11/2024	1,112,957	(11,248)	(0.01)
Bought EUR Sold USD at 0.89663341 13/11/2024	479,037	(12,536)	(0.01)
Bought EUR Sold USD at 0.89035461 13/11/2024	507,249	(16,733)	(0.02)
Bought EUR Sold USD at 0.90103614 13/11/2024	1,256,479	(26,872)	(0.03)
Bought EUR Sold USD at 0.90436143 13/11/2024	1,664,891	(29,594)	(0.03)
Bought EUR Sold USD at 0.90122648 13/11/2024	1,499,595	(31,761)	(0.03)
Bought EUR Sold USD at 0.89626077 13/11/2024	1,307,791	(34,752)	(0.03)
Bought EUR Sold GBP at 1.16446834 13/11/2024	2,338,579	(39,458)	(0.04)
Bought EUR Sold USD at 0.89444878 13/11/2024	1,565,676	(44,686)	(0.04)
Bought EUR Sold GBP at 1.15917703 13/11/2024	3,479,248	(74,246)	(0.07)
		(117,958)	**(0.11)**
A-ACC Shares (EUR) (hedged)			
Bought USD Sold GBP at 1.34055759 06/11/2024	37,307	1,569	0.00
Bought USD Sold GBP at 1.29734586 06/12/2024	37,305	318	0.00
Bought USD Sold EUR at 1.08672999 06/11/2024	157,874	137	0.00
Bought EUR Sold USD at 0.90136539 06/11/2024	2,774	(59)	(0.00)
Bought EUR Sold USD at 0.91907878 06/12/2024	158,202	(132)	(0.00)
Bought EUR Sold USD at 0.90364367 06/11/2024	13,612	(256)	(0.00)
Bought GBP Sold USD at 0.77076986 06/11/2024	37,625	(318)	(0.00)
Bought EUR Sold USD at 0.89251227 06/11/2024	146,329	(4,525)	(0.00)
		(3,266)	**(0.00)**
Y Shares (EUR) (hedged)			
Bought USD Sold GBP at 1.34055758 06/11/2024	25,472	1,071	0.00
Bought USD Sold GBP at 1.29734596 06/12/2024	25,470	217	0.00
Bought USD Sold EUR at 1.08673003 06/11/2024	101,956	88	0.00
Bought EUR Sold USD at 0.90136783 06/11/2024	1,331	(28)	(0.00)
Bought EUR Sold USD at 0.89818648 06/11/2024	1,225	(30)	(0.00)
Bought EUR Sold USD at 0.91907878 06/12/2024	102,168	(85)	(0.00)
Bought GBP Sold USD at 0.77076991 06/11/2024	25,689	(217)	(0.00)
Bought EUR Sold USD at 0.89251229 06/11/2024	102,632	(3,173)	(0.00)
		(2,157)	**(0.00)**

* Security with price determined by the Directors.
**Security in full or partial escrow at the period end date as described in the notes to the financial statements.
A full list of footnotes is given on page 6.
The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Schedule of Investments as at 31 October 2024

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Y-ACC Shares (EUR) (hedged)			
Bought USD Sold GBP at 1.34055750 06/11/2024	647,726	27,245	0.03
Bought USD Sold GBP at 1.29734600 06/12/2024	647,694	5,520	0.01
Bought USD Sold EUR at 1.08673000 06/11/2024	2,551,711	2,213	0.00
Bought EUR Sold USD at 0.90136618 06/11/2024	43,933	(936)	(0.00)
Bought EUR Sold USD at 0.91907879 06/12/2024	2,557,017	(2,132)	(0.00)
Bought GBP Sold USD at 0.77076994 06/11/2024	653,243	(5,517)	(0.01)
Bought EUR Sold USD at 0.89253623 06/11/2024	2,588,690	(79,977)	(0.08)
		(53,584)	**(0.05)**
Y-ACC Shares (USD) (hedged)			
Bought USD Sold EUR at 1.12043260 06/11/2024	24,647	786	0.00
Bought USD Sold GBP at 1.34055882 06/11/2024	4,374	184	0.00
Bought USD Sold GBP at 1.29734706 06/12/2024	4,374	37	0.00
Bought USD Sold EUR at 1.08804615 06/12/2024	26,852	22	0.00
Bought USD Sold EUR at 1.09628235 06/11/2024	1,846	18	0.00
Bought USD Sold EUR at 1.08460000 06/11/2024	326	0	0.00
Bought EUR Sold USD at 0.92019180 06/11/2024	26,842	(23)	(0.00)
Bought GBP Sold USD at 0.77077057 06/11/2024	4,411	(37)	(0.00)
		987	**0.00**

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
Futures				
US 10 Year Ultra Bond Future 19/12/2024	USD	(905,041)	40,274	0.04
US Treasury 10 Year Bond Future 19/12/2024	USD	62,790	(124)	(0.00)
US 2 Year Bond Future 31/12/2024	USD	5,304,962	(46,288)	(0.04)
Euro-Bund Bond Future 06/12/2024	EUR	6,440,848	(56,709)	(0.05)
Long Gilt Bond Future 27/12/2024	GBP	1,389,361	(86,631)	(0.08)
US Treasury 5 Year Bond Future 31/12/2024	USD	4,509,481	(91,729)	(0.09)
Euro-Bobl Bond Future 06/12/2024	EUR	18,731,267	(184,690)	(0.17)
			(425,897)	**(0.40)**
Other Assets and Liabilities			2,948,936	2.75
Net Assets			**105,982,296**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
UK	GB	27.00
France	FR	13.05
Netherlands	NL	12.40
Germany	DE	9.62
Spain	ES	7.21
Ireland	IE	7.14
Austria	AT	4.63
Israel	IL	3.72
Belgium	BE	3.00
Portugal	PT	1.87
USA	US	1.59
Greece	GR	1.51
Italy	IT	1.49
Switzerland	CH	1.35
Finland	FI	1.28
Sweden	SE	0.89
Cash and other net assets		2.27

Global Income Fund [8]

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Energy					
Petrobras Global 5.999% 27/01/2028	NL	USD	1,572,924	1,592,012	0.15
Var Energi 7.862% VRN 15/11/2083	NO	EUR	1,199,603	1,433,141	0.13
Energean 6.50% 30/04/2027 Reg S	GB	USD	522,649	522,022	0.05
				3,547,175	**0.33**
Utilities					
Energia Grp Roi Fin. DAC 6.875% 31/07/2028 Reg S	IE	EUR	3,647,590	4,150,673	0.38
A2A 5.00% VRN (Perpetual)	IT	EUR	3,674,469	4,086,312	0.38
Iberdrola 4.871% VRN (Perpetual) EMTN	ES	EUR	1,991,043	2,246,185	0.21
TenneT Holding 4.875% VRN (Perpetual)	NL	EUR	1,523,148	1,698,072	0.16
Israel Electric 4.25% 14/08/2028 GMTN	IL	USD	1,692,386	1,598,748	0.15
EDF 6.00% VRN (Perpetual) EMTN	FR	GBP	1,194,626	1,533,049	0.14
Abu Dhabi National Energy 4.375% 24/01/2029 Reg S	AE	USD	906,920	895,213	0.08
				16,208,252	**1.49**
Materials					
Celanese US Holdings 6.70% 15/11/2033	US	USD	7,935,301	8,442,708	0.78
Anglo American Capital 5.50% 02/05/2033 144A	GB	USD	2,598,311	2,625,726	0.24
ABJA Investment 5.45% 24/01/2028	SG	USD	2,364,363	2,397,059	0.22
INEOS Quattro Finance 2 8.50% 15/03/2029 144A	GB	EUR	1,526,134	1,764,466	0.16
Huhtamaki 4.25% 09/06/2027	FI	EUR	597,313	661,220	0.06
				15,891,179	**1.46**
Industrials					
Ashtead Capital 5.95% 15/10/2033 144A	US	USD	3,982,086	4,074,261	0.37
Ashtead Capital 4.00% 01/05/2028 144A	US	USD	3,434,549	3,309,261	0.30
Paprec Holding 7.25% 17/11/2029 Reg S	FR	EUR	2,788,455	3,203,334	0.29
GXO Logistics 6.25% 06/05/2029	US	USD	2,468,893	2,550,750	0.23
GMR Hyderabad Intl. Airport 4.75% 02/02/2026 Reg S	IN	USD	2,319,565	2,291,534	0.21
GXO Logistics 6.50% 06/05/2034	US	USD	2,190,147	2,279,384	0.21
Ashtead Capital 5.80% 15/04/2034 144A	US	USD	1,063,217	1,077,450	0.10
				18,785,974	**1.73**
Information Technology					
IBM International Capital 4.90% 05/02/2034	SG	USD	5,475,368	5,414,028	0.50
Lenovo Group 5.831% 27/01/2028 Reg S	HK	USD	2,210,057	2,255,171	0.21
ams-Osram 10.50% 30/03/2029 Reg S	AT	EUR	1,427,578	1,574,235	0.14
HTA Group (Mauritius) 7.50% 04/06/2029 Reg S	MU	USD	1,269,290	1,293,625	0.12
Seagate HDD (Cayman) 9.625% 01/12/2032	KY	USD	568,869	648,777	0.06
				11,185,836	**1.03**
Consumer Discretionary					
General Motors 6.80% 01/10/2027	US	USD	4,977,607	5,220,731	0.48
RCI Banque 3.875% 30/09/2030 EMTN	FR	EUR	4,151,324	4,507,380	0.41
Flutter Treasury Desig. 5.00% 29/04/2029 Reg S	IE	EUR	3,918,372	4,376,249	0.40
Toll Brothers Finance 3.80% 01/11/2029	US	USD	4,330,518	4,108,293	0.38
Marks & Spencer 4.50% 10/07/2027	GB	GBP	2,797,415	3,493,031	0.32
B&M Europe 8.125% 15/11/2030	LU	GBP	2,075,662	2,873,347	0.26
Allwyn Entertainment Fin. 7.25% 30/04/2030 Reg S	GB	EUR	2,209,062	2,555,577	0.23
Hyatt Hotels 5.50% 30/06/2034	US	USD	2,458,938	2,460,998	0.23
ZF Europe Finance 4.75% 31/01/2029 EMTN	NL	EUR	2,289,699	2,425,331	0.22
Las Vegas Sands 3.90% 08/08/2029	US	USD	2,439,027	2,281,151	0.21
Service Corp International 5.75% 15/10/2032	US	USD	2,289,699	2,248,808	0.21
AccorInvest Group 6.375% 15/10/2029 Reg S	LU	EUR	1,659,534	1,875,544	0.17
Bath & Body Works 5.25% 01/02/2028	US	USD	1,671,480	1,649,289	0.15
CPUK Finance 6.50% 28/08/2026	GB	GBP	1,045,297	1,342,080	0.12
CPUK Finance 7.875% 28/08/2029	GB	GBP	774,516	1,026,171	0.09
Cirsa Finance Intl 7.875% 31/07/2028 Reg S	LU	EUR	698,856	805,610	0.07
Schaeffler 4.75% 14/08/2029 EMTN	DE	EUR	398,209	441,168	0.04
				43,690,758	**4.02**
Consumer Staples					
Iceland Bondco 10.875% 15/12/2027 Reg S	GB	GBP	2,189,152	3,027,037	0.28
Suntory Holdings 5.124% 11/06/2029 144A	JP	USD	2,215,035	2,244,653	0.21
Bellis Acquisition 8.125% 14/05/2030 Reg S	GB	GBP	1,761,077	2,241,544	0.21
Tesco Corporate Trea. Ser. 1.875% 02/11/2028 EMTN	GB	GBP	1,891,491	2,154,232	0.20
Iceland Bondco 9.042% FRN 15/12/2027 Reg S	GB	EUR	547,537	605,978	0.06
				10,273,444	**0.94**
Healthcare					
RAY Financing 6.50% 15/07/2031 Reg S	US	EUR	2,565,459	2,890,394	0.27
Merck 3.875% VRN 27/08/2054	DE	EUR	2,090,595	2,281,274	0.21
CVS Health 5.00% 30/01/2029	US	USD	622,201	620,418	0.06
				5,792,086	**0.53**
Financials					
NatWest Group 5.642% VRN 17/10/2034 EMTN	GB	GBP	9,440,529	11,932,065	1.10
OSB Group 8.875% VRN 16/01/2030 EMTN	GB	GBP	8,388,263	11,731,707	1.08
KBC Group 6.25% VRN (Perpetual)	BE	EUR	9,357,901	10,210,893	0.94
Co-Operative Bank Holdings 5.579% VRN 19/09/2028	GB	GBP	7,315,091	9,381,251	0.86
AXA 4.25% VRN 10/03/2043 EMTN	FR	EUR	7,263,324	7,945,878	0.73
Nationwide Building Society 7.50% VRN (Perpetual)	GB	GBP	5,973,128	7,638,717	0.70
Banco BPM 3.875% VRN 09/09/2030 EMTN	IT	EUR	6,968,650	7,575,453	0.70
RLGH Finance Bermuda 8.25% 17/07/2031	BM	USD	7,239,432	7,537,307	0.69
Jerrold Finco 7.875% 15/04/2030 Reg S	GB	GBP	5,176,711	6,854,289	0.63
Santander 9.625% VRN (Perpetual)	ES	USD	5,774,024	6,659,754	0.61
RBC 4.875% 01/11/2030 EMTN	CA	GBP	5,138,881	6,538,635	0.60
Ford Motor Credit 7.35% 04/11/2027	US	USD	6,131,416	6,442,088	0.59
OTP Bank 4.25% VRN 16/10/2030 EMTN	HU	EUR	5,724,248	6,207,111	0.57
Zurich Fin. (IE) II DAC 5.50% VRN 23/04/2055 EMTN	IE	USD	6,202,098	6,157,553	0.57
KSA Sukuk 4.274% 22/05/2029 Reg S	KY	USD	6,022,904	5,926,568	0.54
Erste Group Bank 7.00% VRN (Perpetual)	AT	EUR	4,778,503	5,353,368	0.49
ING Groep 3.95% 29/03/2027	NL	USD	5,226,487	5,123,061	0.47
Coventry Building Society 3.125% 29/10/2029 EMTN	GB	EUR	4,163,270	4,475,590	0.41
BNP Paribas 6.875% VRN (Perpetual)	FR	EUR	3,583,877	4,086,314	0.38
Investec 2.625% VRN 04/01/2032 EMTN	GB	GBP	3,355,903	3,979,480	0.37
Barclays 8.50% VRN (Perpetual)	GB	GBP	2,986,564	3,944,755	0.36
Banca Mon. dei Paschi 4.75% VRN 15/03/2029 EMTN	IT	EUR	3,120,960	3,504,339	0.32
Barclays 4.506% VRN 31/01/2033	GB	EUR	2,872,079	3,253,335	0.30
AXA 6.375% VRN (Perpetual) EMTN	FR	EUR	2,773,523	3,206,580	0.29
Investec 10.50% VRN (Perpetual)	GB	GBP	2,168,246	3,015,625	0.28
AerCap Ireland Capital 5.10% 19/01/2029	IE	USD	2,843,209	2,851,725	0.26
UBS Group 4.125% VRN 09/06/2033	CH	EUR	2,493,781	2,786,996	0.26
Goldman Sachs Group 3.80% 15/03/2030	US	USD	2,896,967	2,747,295	0.25
Societe Generale 7.875% VRN (Perpetual) EMTN	FR	EUR	2,289,699	2,586,916	0.24
TVF Varlik Kiralama 6.95% 23/01/2030	TR	USD	2,488,803	2,511,016	0.23
Banco BPM 4.875% VRN 17/01/2030 EMTN	IT	EUR	2,209,062	2,506,055	0.23
ZhongAn Online P&C Insurance 3.50% 08/03/2026	CN	USD	2,389,251	2,319,105	0.21
Mirae Asset Securities 6.875% 26/07/2026	KR	USD	2,210,057	2,265,351	0.21
Fukoku Mt. L Step 6.80% VRN (Perpetual)	JP	USD	2,090,595	2,264,509	0.21
BPCE 2.125% VRN 13/10/2046	FR	EUR	2,389,251	2,231,251	0.21
Arion Banki HF 4.625% 21/11/2028 EMTN	IS	EUR	1,796,916	2,022,168	0.19
Coventry Building Society 8.75% VRN (Perpetual)	GB	GBP	1,422,600	1,883,094	0.17
Barclays 9.25% VRN (Perpetual)	GB	GBP	1,365,855	1,851,764	0.17
Commerzbank 6.125% VRN (Perpetual)	DE	EUR	1,592,834	1,744,471	0.16
Magellan Capital Holdings 8.375% VRN 08/07/2029	GB	USD	1,667,498	1,719,254	0.16
Intesa Sanpaola 6.375% VRN (Perpetual)	IT	EUR	1,534,098	1,696,125	0.16
Aviva 6.875% VRN (Perpetual)	GB	GBP	1,260,330	1,593,574	0.15
Deutsche Bank 8.125% VRN (Perpetual)	DE	EUR	1,393,730	1,575,466	0.14
BNP Paribas 9.25% VRN (Perpetual) Reg S	FR	USD	1,453,461	1,570,742	0.14
NatWest Group 8.125% VRN (Perpetual)	GB	USD	1,382,779	1,485,592	0.14
Ford Motor Credit 6.95% 06/03/2026	US	USD	1,389,748	1,416,547	0.13
Co-Operative Bank Holdings 9.50% VRN 24/05/2028	GB	GBP	995,521	1,393,767	0.13
Societe Generale 9.375% VRN (Perpetual) 144A	FR	USD	1,270,285	1,331,763	0.12
Deutsche Bank 7.125% VRN (Perpetual)	DE	GBP	995,521	1,256,372	0.12
AerCap Ireland Capital 4.45% 01/10/2025	IE	USD	1,219,514	1,216,713	0.11
Piraeus Bank 4.625% VRN 17/07/2029 EMTN	GR	EUR	876,059	973,867	0.09
Shinhan Financial 2.875% VRN (Perpetual) Reg S	KR	USD	954,705	913,720	0.08
Ceska sporitelna 5.737% VRN 08/03/2028 EMTN	CZ	EUR	796,417	904,538	0.08
BPCE 4.875% VRN 26/02/2036 EMTN	FR	EUR	796,417	892,315	0.08
Nemean Bondco 13.25% 15/12/2026 Reg S	GB	GBP	645,098	891,941	0.08
KEB Hana Bank 3.50% VRN (Perpetual) Reg S	KR	USD	696,865	670,621	0.06
				212,756,349	**19.55**
Real Estate					
CA Immobilien Anlagen 4.25% 30/04/2030	AT	EUR	7,964,171	8,585,065	0.79
TAG Immobilien 4.25% 04/03/2030 EMTN	DE	EUR	4,579,398	5,050,929	0.46
LEG Properties 1.00% 04/09/2030	NL	EUR	3,583,877	4,059,651	0.37
Blackstone Prop Part EU 1.75% 12/03/2029 EMTN	LU	EUR	3,484,325	3,491,358	0.32
Crown Castle 5.60% 01/06/2029	US	USD	2,986,564	3,063,403	0.28
Aroundtown Finance 8.625% VRN (Perpetual)	LU	GBP	2,299,654	2,750,224	0.25
Aroundtown 4.80% 16/07/2029 EMTN	LU	EUR	2,389,251	2,657,029	0.24
VICI Propertie 5.75% 01/04/2034	US	USD	2,381,287	2,419,685	0.22
Canary Wharf Group Inv 1.75% 07/04/2026 Reg S	GB	EUR	721,753	737,830	0.07
				32,815,174	**3.02**
Government					
Germany 2.50% 13/03/2025	DE	EUR	25,136,915	27,256,140	2.51
Germany 2.80% 12/06/2025	DE	EUR	9,507,229	10,328,277	0.95
Romanian 5.375% 22/03/2031 Reg S	RO	EUR	8,461,932	9,320,215	0.86
US Treasury 4.50% 15/11/2033**	US	USD	5,211,554	5,299,601	0.49
Spain 3.25% 30/04/2034	ES	EUR	3,982,086	4,392,323	0.40
Brazil 6.125% 22/01/2032	BR	USD	3,982,086	4,022,386	0.37
South Africa 4.30% 12/10/2028	ZA	USD	1,702,342	1,612,239	0.15
Dominican Republic 6.875% 29/01/2026 Reg S	DO	USD	1,562,969	1,585,632	0.15
US Treasury 3.50% 30/04/2028	US	USD	433,052	424,002	0.04
				64,240,815	**5.90**
Open Ended Fund					
Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	2,392	48,521,734	4.46
				48,521,734	**4.46**
Communication Services					
Lorca Telecom Bondco 5.75% 30/04/2029 Reg S	ES	EUR	4,367,352	4,956,927	0.46
IHS Holding 5.625% 29/11/2026 Reg S	KY	USD	3,185,668	3,134,523	0.29
				8,091,450	**0.74**
Securities Admitted to or Dealt on Other Regulated Markets					
Energy					
Wintershall Dea Finance 4.357% 03/10/2032	NL	EUR	8,959,692	9,675,201	0.89
Chesapeake Energy 6.75% 15/04/2029 144A	US	USD	4,315,585	4,365,227	0.40
Hessen Midstream 5.50% 15/10/2030 144A	US	USD	3,948,238	3,858,120	0.35
Ithaca Energy North Sea 8.125% 15/10/2029 Reg S	GB	USD	3,078,152	3,089,812	0.28
Aker BP 5.60% 13/06/2028 144A	NO	USD	2,817,326	2,869,140	0.26
Civitas Resources 8.375% 01/07/2028 144A	US	USD	2,682,930	2,773,557	0.25
Venture Global LNG 8.125% 01/06/2028 144A	US	USD	2,633,154	2,735,397	0.25
Enbridge 7.375% VRN 15/03/2055	CA	USD	2,190,147	2,252,017	0.21
Hilcorp Energy I 6.25% 01/11/2028 Reg S	US	USD	2,249,878	2,196,778	0.20
Targa Resources Partners Finance 5.50% 01/03/2030	US	USD	1,991,043	1,997,731	0.18
Energean Israel Finance 4.875% 30/03/2026	IL	USD	1,786,961	1,735,233	0.16
Ecopetrol 8.625% 19/01/2029	CO	USD	1,503,237	1,597,129	0.15

* Security with price determined by the Directors.
**Security in full or partial escrow at the period end date as described in the notes to the financial statements.
A full list of footnotes is given on page 6.
The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Kosmos Energy 7.125% 04/04/2026 Reg S	US	USD	1,617,722	1,593,813	0.15
SierraCol Energy 6.00% 15/06/2028 Reg S	US	USD	1,567,946	1,425,169	0.13
Energean Israel Finance 5.375% 30/03/2028	IL	USD	1,368,842	1,236,269	0.11
Hilcorp Energy I 8.375% 01/11/2033 144A	US	USD	995,521	1,039,388	0.10
Targa Resources Partners 6.50% 15/07/2027	US	USD	995,521	1,004,664	0.09
TechnipFMC 6.50% 01/02/2026 144A	GB	USD	913,889	919,135	0.08
Hilcorp Finance I 6.25% 01/11/2028 144A	US	USD	763,565	745,544	0.07
Kosmos Energy 7.50% 01/03/2028 144A	US	USD	747,637	718,410	0.07
Permian Resources Optg. 8.00% 15/04/2027 144A	US	USD	627,178	644,865	0.06
SM Energy 6.75% 01/08/2029 144A	US	USD	627,178	623,286	0.06
Vital Energy 7.75% 31/07/2029 144A	US	USD	627,178	615,977	0.06
Kosmos Energy 7.75% 01/05/2027 Reg S	US	USD	597,313	586,588	0.05
Vallourec 7.50% 15/04/2032 Reg S	FR	USD	550,523	576,912	0.05
Energian Israel Finance 8.50% 30/09/2033	IL	USD	597,313	569,213	0.05
Chesapeake Energy 5.50% 01/02/2026 144A	US	USD	423,097	423,191	0.04
				51,867,766	**4.77**
Utilities					
EnBW 5.25% VRN 23/01/2084	DE	EUR	9,158,797	10,406,060	0.96
California Buyer 6.375% 15/02/2032 144A	GB	USD	6,008,967	5,967,799	0.55
Vistra Operations 7.75% 15/10/2031 144A	US	USD	2,389,251	2,528,466	0.23
Alpha Generation 6.75% 15/10/2032 144A	US	USD	2,488,803	2,516,866	0.23
EDF 9.125% VRN (Perpetual) 144A	FR	USD	2,082,631	2,363,698	0.22
Enel Finance International 7.50% 14/10/2032 144A	NL	USD	2,003,985	2,283,363	0.21
NextEra Energy Capital Hlds. 6.70% VRN 01/09/2054	US	USD	2,190,147	2,248,613	0.21
Greenko Dutch BV 3.85% 29/03/2026 Reg S	NL	USD	2,307,668	2,224,592	0.20
Energo-Pro 11.00% 02/11/2028 Reg S	CZ	USD	1,642,610	1,768,594	0.16
Energo-Pro 8.50% 04/02/2027 Reg S	CZ	USD	1,617,722	1,629,734	0.15
Georgia Global Utilities 8.875% 25/07/2029 Reg S	GE	USD	1,562,969	1,580,893	0.15
Enel 6.625% VRN (Perpetual) EMTN	IT	EUR	816,328	984,862	0.09
				36,503,540	**3.35**
Materials					
INEOS Finance 7.50% 15/04/2029 144A	GB	USD	3,962,175	4,092,725	0.38
Glatfelter 7.25% 15/11/2031 144A	US	USD	4,051,772	4,026,469	0.37
Cemex SAB de 9.125% VRN (Perpetual) Reg S	MX	USD	2,904,931	3,095,739	0.28
Gold Fields Orogen Hldgs 6.125% 15/05/2029 Reg S	VG	USD	2,976,609	3,065,536	0.28
Crown European Holdings 5.00% 15/05/2028 Reg S	FR	EUR	2,070,684	2,352,690	0.22
St Marys Cement 5.75% 02/04/2034 144A	CA	USD	2,289,699	2,299,819	0.21
Mineral Resources 9.25% 01/10/2028 144A	AU	USD	1,387,757	1,464,060	0.13
Eregli Demir 8.375% 23/07/2029 Reg S	TR	USD	1,368,842	1,408,665	0.13
Cleveland-Cliffs 7.00% 15/03/2032 144A	US	USD	1,383,775	1,385,339	0.13
WE Soda Investment 9.50% 06/10/2028 Reg S	GB	USD	905,924	936,454	0.09
Ball 6.875% 15/03/2028	US	USD	834,247	858,479	0.08
				24,985,975	**2.30**
Industrials					
AA Bond 3.25% 31/07/2028 EMTN	GB	GBP	8,555,511	9,791,026	0.90
Avolon Holdings Funding 5.75% 01/03/2029 144A	KY	USD	4,148,338	4,210,256	0.39
Autostrade per l'Italia 4.625% 28/02/2036 EMTN	IT	EUR	3,412,647	3,791,352	0.35
Autostrade per l'Italia 4.25% 28/06/2032 EMTN	IT	EUR	2,867,102	3,169,788	0.29
Abertis Include Infra. 3.375% 27/11/2026 EMTN	ES	GBP	2,488,803	3,075,970	0.28
AA Bond 8.45% 31/01/2028 EMTN	GB	GBP	1,910,406	2,585,565	0.24
Mileage Plus 6.50% 20/06/2027 144A	US	USD	2,335,244	2,360,535	0.22
Abertis Infr. Finance 2.625% VRN (Perpetual)	NL	EUR	2,190,147	2,295,747	0.21
JSW Infrastructure 4.95% 21/01/2029 Reg S	IN	USD	2,359,386	2,286,231	0.21
Trinet Group 7.125% 15/08/2031 144A	US	USD	2,190,147	2,244,075	0.21
Amber Finco 6.625% 15/07/2029 Reg S	GB	EUR	1,951,222	2,219,067	0.20
JetBlue Airways 9.875% 20/09/2031 144A	SU	USD	1,991,043	2,066,012	0.19
Sisecam (UK) 8.25% 02/05/2029 Reg S	GB	USD	1,468,394	1,507,874	0.14
Stericycle 3.875% 15/01/2029 144A	US	USD	1,244,402	1,225,588	0.11
Techem VWG 675 mbH 5.375% 15/07/2029 Reg S	DE	EUR	1,072,177	1,170,551	0.11
Aircastle 6.50% 18/07/2028 144A	BM	USD	995,521	1,032,690	0.09
United Rentals N.A. 6.00% 15/12/2029 144A	US	USD	995,521	1,011,911	0.09
United Airlines 4.625% 15/04/2029 144A	US	USD	935,790	896,088	0.08
RAC Bond 8.25% 06/11/2028 EMTN	GB	GBP	613,241	849,973	0.08
Techem Verwalt 5.375% 15/07/2029 Reg S	DE	EUR	642,111	701,497	0.06
Aircastle 5.25% VRN (Perpetual) 144A	BM	USD	645,098	635,785	0.06
Benteler International 9.375% 15/05/2028 Reg S	AT	EUR	199,104	223,871	0.02
				49,351,452	**4.54**
Information Technology					
Gartner 3.75% 01/10/2030 144A	US	USD	5,475,368	5,039,119	0.46
Dell International 8.10% 15/07/2036	US	USD	2,931,810	3,539,058	0.33
Marvell Technology 5.75% 15/02/2029	US	USD	1,440,519	1,483,541	0.14
TeamSystem 3.50% 15/02/2028 Reg S	IT	EUR	628,174	663,833	0.06
Micron Technology 5.375% 15/04/2028	US	USD	622,201	631,552	0.06
				11,357,103	**1.04**
Consumer Discretionary					
Genting New York 7.25% 01/10/2029 144A	US	USD	4,370,339	4,440,326	0.41
Royal Caribbean Cruises 6.25% 15/03/2032 144A	LR	USD	3,982,086	4,062,030	0.37
Hyundai Capital America 6.20% 21/09/2030 Reg S	US	USD	3,185,668	3,346,074	0.31
Fnac Darty 6.00% 01/04/2029	FR	EUR	2,700,850	3,073,928	0.28
1011778 BC 5.625% 15/09/2029 144A	CA	USD	2,986,564	2,983,551	0.27
Punch Finance 6.125% 30/06/2026 Reg S	GB	GBP	1,991,043	2,543,639	0.23
Pachelbel Bidco 7.125% 17/05/2031 Reg S	IT	EUR	2,119,465	2,458,221	0.23
Hyundai Capital America 6.375% 08/04/2030 Reg S	US	USD	2,190,147	2,302,237	0.21
Carnival 4.00% 01/08/2028 144A	PA	USD	2,389,251	2,279,688	0.21
Sally Holdings 6.75% 01/03/2032	US	USD	2,190,147	2,220,124	0.20
JLR Automotive 7.75% 15/10/2025 144A	GB	USD	2,155,304	2,155,638	0.20
Charter Communications 6.65% 01/02/2034	US	USD	1,991,043	2,042,574	0.19
General Motor Financial 5.80% 07/01/2029	US	USD	1,991,043	2,037,330	0.19
Amer Sports 6.75% 16/02/2031 144A	US	USD	1,991,043	2,022,750	0.19
Stagwell Global 5.625% 15/08/2029 144A	US	USD	2,040,819	1,943,095	0.18
Macy's Retail Holdings 5.875% 15/03/2030 144A	US	USD	1,991,043	1,927,397	0.18
Wynn Macau 5.125% 15/12/2029 144A	KY	USD	2,035,841	1,892,604	0.17
Carnival 7.00% 15/08/2029 144A	PA	USD	1,777,006	1,859,800	0.17
Accorinvest Group 5.50% 15/11/2031 Reg S	LU	EUR	1,625,686	1,763,902	0.16
Leasys 3.875% 01/03/2028 EMTN	IT	EUR	1,533,103	1,683,344	0.15
Jaguar Land Rover 7.75% 15/10/2025 Reg S	GB	USD	1,592,834	1,593,081	0.15
Cable One 4.00% 15/11/2030 144A	US	USD	1,991,043	1,569,855	0.14
Belron UK Finance 4.625% 15/10/2029 Reg S	GB	EUR	1,183,675	1,305,276	0.12
LKQ 5.75% 15/06/2028	US	USD	1,216,527	1,241,329	0.11
Cec Entertainment 6.75% 01/05/2026 144A	US	USD	1,221,505	1,215,191	0.11
Telekom Srbija a.d. Beograd 7.00% 28/10/2029 Reg S	RS	USD	1,070,185	1,073,634	0.10
Cirsa Finance International 6.50% 15/03/2029 Reg S	LU	EUR	884,023	1,010,693	0.09
New Red Finance 3.875% 15/01/2028 144A	CA	USD	995,521	949,950	0.09
Tempur Sealy International 4.00% 15/04/2029 144A	US	USD	995,521	916,215	0.08
CCO Holdings Capital 5.125% 01/05/2027 144A	US	USD	905,924	887,255	0.08
Hilton Grand 6.625% 15/01/2032 144A	US	USD	664,013	665,028	0.06
Carnival 10.375% 01/05/2028 144A	BM	USD	492,783	529,200	0.05
NEWEll Brands 6.375% 15/09/2027	US	USD	492,783	500,396	0.05
Acushnet 7.375% 15/10/2028 144A	US	USD	457,940	477,943	0.04
				62,973,298	**5.79**
Consumer Staples					
US Foods 6.875% 15/09/2028 144A	US	USD	1,380,788	1,421,197	0.13
Coty 5.00% 15/04/2026 144A	US	USD	533,599	531,503	0.05
				1,952,700	**0.18**
Healthcare					
Bayer 5.50% VRN 13/09/2054	DE	EUR	7,267,306	7,939,820	0.73
Lifepoint Health 4.375% 15/02/2027 144A	US	USD	2,588,356	2,510,329	0.23
Tenet Healthcare 6.125% 15/06/2030	US	USD	2,488,803	2,499,936	0.23
Icon Investments Six DAC 6.00% 08/05/2034	IE	USD	2,190,147	2,250,427	0.21
Teva Pharm. Fin. Netherland II 7.375% 15/09/2029	NL	EUR	1,831,759	2,245,829	0.21
Teva Pharm. Fin. Netherland III 8.125% 15/09/2031	NL	USD	1,991,043	2,227,364	0.20
Teva Pharm. Fin. Netherland III 6.75% 01/03/2028	NL	USD	1,856,647	1,898,502	0.17
				21,572,207	**1.98**
Financials					
ABN AMRO Bank 6.875% VRN (Perpetual)	NL	EUR	8,661,036	9,844,063	0.90
Ally Financial 6.848% VRN 03/01/2030	US	USD	8,461,932	8,799,620	0.81
Piraeus Financial Hlds. 5.375% VRN 18/09/2035 EMTN	GR	EUR	7,539,083	8,221,093	0.76
BBVA 6.875% VRN (Perpetual)	ES	EUR	6,968,650	7,853,506	0.72
Allianz 4.252% VRN 05/07/2052 EMTN	DE	EUR	6,968,650	7,685,893	0.71
CaixaBank 4.375% VRN 08/08/2036 EMTN	ES	EUR	5,973,128	6,540,471	0.60
Banco do Brasil 6.00% 18/03/2031 Reg S	BR	USD	6,470,889	6,472,634	0.59
Alpha Services and Holdings 7.50% VRN (Perpetual)	GR	EUR	5,148,837	5,585,996	0.51
JPMorgan Chase & Co 4.995% VRN 22/07/2030	US	USD	5,475,368	5,493,710	0.50
Fidelidade - Co De Seguros 7.75% VRN (Perpetual)	PT	EUR	4,181,190	4,719,381	0.43
Intesa Sanpaolo 6.625% 31/05/2033 EMTN	IT	GBP	3,451,473	4,695,069	0.43
Neuberger Berman Advi. 50 5.876% FRN 23/07/2036	GB	USD	4,430,070	4,433,233	0.41
Bank of Ireland Group 6.375% VRN (Perpetual)	IE	EUR	4,056,750	4,415,816	0.41
OCP Euro 4.919% FRN 20/07/2036	IE	EUR	3,982,086	4,344,918	0.40
Sumitomo Mitsui Fin. Group 6.60% VRN (Perpetual)	JP	USD	4,190,150	4,343,597	0.40
Wells Fargo 5.389% VRN 24/04/2034	US	USD	4,181,190	4,210,627	0.39
Roadster Finance DAC 2.375% 08/12/2027 EMTN	IE	EUR	4,052,768	4,163,421	0.38
HSBC Holdings 6.875% VRN (Perpetual)	GB	USD	4,007,969	4,027,376	0.37
UBS Group 6.85% VRN (Perpetual) 144A	CH	USD	3,982,086	3,956,314	0.36
Credit Agricole 6.70% VRN (Perpetual) Reg S	FR	USD	3,982,086	3,879,943	0.36
Intesa Sanpaolo 4.95% VRN 01/06/2042	IT	USD	4,977,607	3,869,664	0.36
Islandsbanki 4.625% 27/03/2028	IS	EUR	3,390,746	3,796,271	0.35
Landsbankinn 5.00% 13/05/2028 EMTN	IS	EUR	3,336,988	3,783,419	0.35
Akbank TAS 7.498% 20/01/2030 Reg S	TR	USD	3,658,541	3,738,683	0.34
SE Banken 6.875% VRN (Perpetual)	SE	USD	3,583,877	3,637,635	0.33
MSCI 4.00% 15/11/2029 144A	US	USD	3,792,936	3,596,606	0.33
Roadster Finance 1.625% 09/12/2024 EMTN	IE	EUR	3,274,270	3,548,631	0.33
Societe Generale 6.691% VRN 10/01/2034 144A	FR	USD	3,185,668	3,361,958	0.31
Bank of Georgia 9.50% VRN (Perpetual) Reg S	GE	USD	3,409,661	3,346,478	0.31
Commercial Bank Of Dubai 4.864% 10/10/2029 EMTN	AE	USD	3,235,445	3,221,771	0.30
Bank of Cyprus 5.00% VRN 02/05/2029 EMTN	CY	EUR	2,844,205	3,202,098	0.29
Commerzbank 4.625% VRN 17/01/2031 EMTN	DE	EUR	2,687,908	3,048,999	0.28
AIB Group 6.25% VRN (Perpetual)	IE	EUR	2,737,684	2,998,541	0.28
Banca Transilvania 8.875% VRN 27/04/2027 EMTN	RO	EUR	2,563,468	2,948,771	0.27
Wells Fargo 4.478% VRN 04/04/2031 MTN	US	USD	2,986,564	2,916,168	0.27
Banco de Sabadell 5.50% VRN 08/09/2029 EMTN	ES	EUR	2,389,251	2,779,322	0.26
Contego CLO X DAC 5.29% FRN 15/05/2038	IE	EUR	2,488,803	2,712,526	0.25
Turkiye Is Bankasi 7.75% 12/06/2029 Reg S	TR	USD	2,468,893	2,558,514	0.24
TBC Bank 10.25% VRN (Perpetual) Reg S	GE	USD	2,488,803	2,470,633	0.23
JPMorgan Chase & Co 5.299% VRN 24/07/2029	US	USD	2,364,363	2,400,234	0.22
Banco Santander (Mexico) 5.375% 17/04/2025 Reg S	MX	USD	2,364,363	2,365,684	0.22
BPCE 3.116% VRN 19/10/2032 Reg S	FR	USD	2,687,908	2,284,572	0.21
Deutsche Bank (NY) 7.079% VRN 10/02/2034	DE	USD	2,174,219	2,282,220	0.21
BOC Aviation (USA) 5.75% 09/11/2028 144A	US	USD	2,210,057	2,281,642	0.21
Nippon Life Insurance 5.95% VRN 16/04/2054 Reg S	JP	USD	2,190,147	2,249,026	0.21
OTP Bank 4.75% VRN 12/06/2028 EMTN	HU	EUR	2,015,931	2,234,005	0.21
Bank of Ireland Group 4.75% VRN 10/08/2034 EMTN	IE	EUR	1,991,043	2,209,123	0.20
Harvest CLO XXIII DAC 4.169% FRN 20/10/2032	IE	EUR	1,791,938	1,944,525	0.18
Yapi ve Kredi Bankasi 9.25% VRN 17/01/2034 Reg S	TR	USD	1,767,050	1,862,416	0.17
Goeasy 6.875% 15/05/2030 144A	CA	USD	1,742,162	1,763,201	0.16
Deutsche Bank 9.113% VRN (Perpetual)	DE	EUR	1,393,730	1,659,498	0.15
Lloyds Banking Group 8.50% VRN (Perpetual)	GB	GBP	1,241,415	1,649,920	0.15
Bridgepoint CLO VI DAC 5.308% FRN 14/11/2036	IE	EUR	1,443,506	1,574,817	0.14
UBS Group 6.246% VRN 22/09/2029 144A	CH	USD	1,493,282	1,559,467	0.14
Danske Bank 7.00% VRN (Perpetual)	DK	USD	1,543,058	1,552,992	0.14
Intesa Sanpaolo 7.70% VRN (Perpetual)	IT	USD	1,493,282	1,494,141	0.14
Permanent TSB Group Hlds 6.625% VRN 25/04/2028	IE	EUR	1,267,299	1,472,524	0.14
Intesa Sanpaolo 7.00% 21/11/2025 144A	IT	USD	1,333,999	1,360,315	0.13
Newday Fund. MI 2023-1 9.860% FRN 15/11/2031	GB	GBP	975,979	1,314,244	0.12
Deutsche Bank 7.50% VRN (Perpetual)	DE	USD	1,194,626	1,196,382	0.11
Bank of Ireland 4.875% VRN 16/07/2028	IE	EUR	1,008,463	1,143,994	0.11
Yapi ve Kredi Bankasi 9.743% VRN (Perpetual) Reg S	TR	USD	1,070,185	1,109,746	0.10
Vivion Investments 8.00% 28/02/2029 EMTN	LU	EUR	807,567	863,898	0.08
Contego CLO XII DAC 4.816% FRN 25/01/2038	IE	EUR	745,595	813,600	0.07
UBS Group 9.25% VRN (Perpetual) 144A	CH	USD	671,977	734,117	0.07
Vivion Investments 8.00% 31/08/2028 EMTN	LU	EUR	647,089	693,868	0.06
Vantage Data Centers Jersey Bor. 6.172% 28/05/2039	GB	GBP	518,039	678,131	0.06

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Banco de Sabadell SA 5.75% VRN (Perpetual)	ES	EUR	597,313	649,010	0.06
Landsbankinn 6.375% 12/03/2027 EMTN	IS	EUR	562,470	647,909	0.06
Highways 2021 7.38% FRN 18/12/2031	GB	GBP	484,637	622,009	0.06
Signal Harmonic CLO II DAC 6.584% FRN 15/10/2038	IE	EUR	551,368	610,570	0.06
Hops Hill No 3 8.460% FRN 21/12/2055	GB	GBP	453,804	603,038	0.06
Taurus 2021-1 (UK) DAC 7.58% FRN 17/05/2031	IE	GBP	445,872	574,849	0.05
Penta CLO 14 DAC 6.702% FRN 20/10/2037	IE	EUR	521,917	574,097	0.05
Bain Cap. Eur CLO 2024-2 6.982% FRN 15/01/2037	IE	EUR	521,917	569,363	0.05
Cairn Clo XVII DAC 5.008% FRN 18/10/2036	IE	EUR	521,917	569,050	0.05
Albacore Euro CLO V DAC 6.634% FRN 15/04/2038	IE	EUR	495,821	545,589	0.05
Taurus 2021-5 (UK) DAC 6.78% FRN 17/05/2031	IE	GBP	419,770	541,208	0.05
Capital Four CLO IV DAC 6.584% FRN 15/04/2038	IE	EUR	477,181	521,618	0.05
Calderys Finance 11.25% 01/06/2028 144A	US	USD	487,805	521,357	0.05
Madison Park EU Fd XX DAC 6.029% FRN 15/04/2038	IE	EUR	469,725	512,371	0.05
Hera Financing 2024-1 DAC 8.608% FRN 17/11/2034	IE	GBP	372,798	482,672	0.04
Satus 2024-1 6.210% FRN 17/01/2031	GB	GBP	372,798	481,631	0.04
Cairn Clo XVII DAC 8.508% FRN 18/10/2036	IE	EUR	428,717	470,775	0.04
Alpha Bank 7.50% VRN 16/06/2027 EMTN	GR	EUR	403,186	467,347	0.04
Trinitas Euro CLO II DAC 6.721% FRN 20/10/2038	IE	EUR	428,717	465,357	0.04
Providus CLO VII DAC 6.434% FRN 15/07/2038	IE	EUR	410,077	445,203	0.04
CIFC Euro Funding CLO IV 6.308% FRN 18/08/2035	IE	EUR	402,621	439,778	0.04
Auto ABS Loans 2023-1 SRL 5.608% FRN 26/10/2039	IT	EUR	380,254	419,670	0.04
Aurium CLO XII DAC 9.265% FRN 17/10/2037	IE	EUR	383,981	416,826	0.04
Penta CLO 11 DAC 6.479% FRN 15/07/2037	IE	EUR	380,254	415,696	0.04
CVC Cordatus Ln XXXI DAC 8.76% FRN 20/05/2036	IE	EUR	372,798	410,558	0.04
Bain Cap. Eur CLO 2023-1 8.436% FRN 25/10/2037	IE	EUR	372,798	409,457	0.04
Barings Euro CLO 2024-1 8.161% FRN 20/07/2037	IE	EUR	372,798	408,283	0.04
Bain Cap. Eur CLO 2022-1 7.412% FRN 19/10/2037	IE	EUR	372,798	407,422	0.04
TIKEH 24-7X DR 0.00% FRN 20/10/2037	IE	EUR	372,798	404,746	0.04
Anche 24-3X DR 0.35% 15/10/2038	IE	EUR	372,798	404,746	0.04
Newday Par. Mast Issuer 10.610% FRN 15/07/2031	GB	GBP	298,238	401,872	0.04
Avoca CLO XXVIII DAC 6.284% FRN 15/10/2037	IE	EUR	365,342	400,328	0.04
Aqueduct Euro CLO 7-2022 9.441% FRN 15/08/2037	IE	EUR	365,342	395,560	0.04
ICG Euro CLO 2023-2 DAC 6.772% FRN 26/01/2038	IE	EUR	357,886	394,304	0.04
Barings Euro CLO 2023-1 9.885% FRN 30/04/2036	IE	EUR	342,974	379,146	0.03
Tikehau CLO IX DAC 7.519% FRN 20/04/2036	IE	EUR	342,974	373,778	0.03
Tikehau CLO III DAC 6.205% FRN 01/12/2030	IE	EUR	343,123	372,780	0.03
Carl. GMS CLO 2022-5 DAC 6.086% FRN 25/04/2037	IE	EUR	335,518	366,996	0.03
Harvest CLO XXVIII DAC 10.036% FRN 25/10/2034	IE	EUR	335,518	366,067	0.03
CVC Cordatus Ln XXX DAC 7.867% FRN 15/05/2037	IE	EUR	320,606	352,367	0.03
Newday Fund. MI 2022-3 12.210% FRN 15/11/2030	GB	GBP	257,230	343,778	0.03
Sound Pt EUR CLO XI Fdg 6.523% FRN 05/09/2037	IE	EUR	313,150	343,647	0.03
MV Credit Euro CLO III DAC 7.542% FRN 15/02/2038	IE	EUR	298,238	329,970	0.03
Palmer EU CLO 2022-2 DAC 9.774% FRN 15/01/2038	IE	EUR	298,238	329,379	0.03
Barings Euro CLO 2023-2 9.209% FRN 20/01/2038	IE	EUR	298,238	329,362	0.03
Sound Pt EUR CLO II Fdg 6.519% FRN 26/01/2036	IE	EUR	298,238	324,647	0.03
CVC Cordatus Opp. Ln DAC 9.852% FRN 15/08/2033	IE	EUR	298,238	324,555	0.03
Henley CLO VII DAC 8.986% FRN 25/04/2034	IE	EUR	298,238	323,825	0.03
Sculptor European CLO VII 0.00% FRN 15/01/2038	IE	EUR	298,238	323,797	0.03
BCCE 24-3X D 0.385% 18/01/2038	IE	EUR	298,238	323,797	0.03
Palm. Sq Eu Fd 2024-2 DAC 6.498% FRN 15/05/2034	IE	EUR	298,238	323,781	0.03
Elstree Funding No 4 6.710% FRN 21/10/2055	GB	GBP	249,402	322,498	0.03
Twin Bridges 2022-1 5.98% FRN 12/12/2055	GB	GBP	249,774	321,976	0.03
Bushy Park CLO DAC 0.00% FRN 15/04/2036	IE	EUR	293,764	318,940	0.03
Trinitas Euro CLO VII DAC 10.198% FRN 25/07/2037	IE	EUR	290,782	318,479	0.03
Last Mile Logistics 5.449% FRN 17/08/2033	IE	EUR	290,411	314,432	0.03
Sage AR Funding No 1 6.930% FRN 17/11/2030	GB	GBP	243,810	314,137	0.03
Hera Financing 2024-1 DAC 9.602% FRN 17/11/2034	IE	GBP	242,318	313,761	0.03
Gemgarto 2023-1 6.480% FRN 16/12/2073	GB	GBP	237,099	307,619	0.03
Aurium CLO X DAC 6.365% FRN 17/04/2037	IE	EUR	279,598	305,338	0.03
Aqueduct Euro CLO 4-2019 6.184% FRN 15/07/2032	IE	EUR	279,598	303,567	0.03
CMLST 24-1X D 7.525% FRN 15/11/2033	IE	EUR	271,844	297,624	0.03
AlbaCore Euro CLO IV DAC 6.284% FRN 15/07/2035	IE	EUR	268,414	291,406	0.03
Palm. Sq Eu Fd 2023-3 DAC 9.092% FRN 15/05/2033	IE	EUR	260,958	285,623	0.03
Harvest CLO XXX DAC 8.272% FRN 27/07/2036	IE	EUR	253,502	283,159	0.03
CVC Cordatus Ln XXIX DAC 11.152% FRN 15/02/2037	IE	EUR	253,502	277,509	0.03
Aurium CLO XI DAC 4.908% FRN 18/01/2038	IE	EUR	253,502	276,092	0.03
Dryden 103 Euro CLO 2021 7.109% FRN 19/01/2036	IE	EUR	253,502	276,059	0.03
Hops Hill No 4 7.450% FRN 21/04/2056	GB	GBP	211,749	273,871	0.03
Penta CLO 12 DAC 7.469% FRN 09/05/2037	IE	EUR	245,301	269,932	0.02
BlueMountain Fuji CLO IV 9.751% FRN 25/02/2034	IE	EUR	243,586	267,899	0.02
INDI 2024-2X D 0.35% 15/07/2038	IE	EUR	242,318	263,085	0.02
Cars AA Leases V 2023-1 4.474% FRN 21/10/2038	FR	EUR	238,590	260,891	0.02
Exmoor Funding 2024-1 6.695% FRN 25/03/2094	GB	GBP	202,578	260,772	0.02
Bushy Park CLO DAC 8.384% FRN 15/04/2036	IE	EUR	234,862	254,990	0.02
Harvest CLO XXIII DAC 6.219% FRN 20/10/2032	IE	EUR	233,371	253,865	0.02
Fair Oaks Loan Funding I 5.584% FRN 15/04/2034	IE	EUR	232,998	253,763	0.02
Nassau Euro CLO IV DAC 7.661% FRN 20/07/2038	IE	EUR	230,389	252,649	0.02
Harvest CLO XXIX DAC 9.454% FRN 15/07/2037	IE	EUR	230,389	252,018	0.02
London Cards No 2 8.410% FRN 28/03/2034	GB	GBP	192,364	251,878	0.02
Tikehau CLO X DAC 7.219% FRN 20/04/2038	IE	EUR	223,679	249,793	0.02
OCP Euro CLO 2023-8 DAC 8.969% FRN 20/01/2037	IE	EUR	223,679	249,301	0.02
Adagio X EUR CLO DAC 9.188% FRN 20/10/2037	IE	EUR	223,679	246,704	0.02
AnchoraGE Cap. CLO 10 7.469% FRN 22/07/2038	IE	EUR	223,679	245,317	0.02
Fernhill Park CLO DAC 7.544% FRN 15/04/2037	IE	EUR	223,679	244,935	0.02
Palm. Sq Eu Fd 2023-2 DAC 6.434% FRN 15/01/2033	IE	EUR	223,679	244,687	0.02
Goldentree Ln Mgt. CLO 6 6.519% FRN 20/07/2037	IE	EUR	223,679	244,510	0.02
Carlyle Euro CLO 2024-1 6.184% FRN 15/07/2037	IE	EUR	223,679	244,431	0.02
Signal Harmonic CLO I DAC 7.684% FRN 15/07/2036	IE	EUR	223,679	244,344	0.02
Trinitas Euro CLO IV DAC 6.454% FRN 15/11/2038	IE	EUR	223,679	244,287	0.02
ICG Euro CLO 2023-1 DAC 9.369% FRN 19/04/2036	IE	EUR	223,679	244,199	0.02
Avoca CLO XIII DAC 9.399% FRN 15/04/2034	IE	EUR	223,679	244,001	0.02
Bridgepoint CLO 2 DAC 6.184% FRN 15/04/2035	IE	EUR	223,679	243,525	0.02
BRGPT 24-7X D 0.00% FRN 20/10/2038	IE	EUR	223,679	242,848	0.02
Otranto Park CLO DAC 7.692% FRN 15/05/2035	IE	EUR	220,249	242,020	0.02
Auto ABS Loans 2023-1 SRL 6.558% FRN 26/10/2039	IT	EUR	216,223	239,529	0.02
Sound Pt EUR CLO VI Fdg 9.068% FRN 24/10/2034	IE	EUR	223,679	238,747	0.02
UK Logistics 2024-1 DAC 8.98% FRN 17/05/2034	GB	GBP	182,671	237,280	0.02
Aqueduct Euro CLO 7-2022 6.681% FRN 15/08/2037	IE	EUR	216,223	234,736	0.02
Bridgepoint CLO IV DAC 9.769% FRN 20/01/2037	IE	EUR	208,767	229,097	0.02
London Cards No 2 10.460% FRN 28/03/2034	GB	GBP	167,759	225,093	0.02
Contego CLO X DAC 7.80% FRN 15/05/2038	IE	EUR	201,311	220,697	0.02
Mortimer BTL 2021-1 6.430% FRN 23/06/2053	GB	GBP	165,522	213,226	0.02
Aurium CLO VIII DAC 6.455% FRN 23/06/2034	IE	EUR	190,798	207,616	0.02
Sound Pt EUR CLO III Fdg 8.634% FRN 15/04/2033	IE	EUR	189,679	206,700	0.02
Barings Euro CLO 2023-1 7.655% FRN 30/04/2036	IE	EUR	186,399	204,160	0.02
Palm. Sq Eu Fd 2024-1 DAC 7.492% FRN 15/08/2033	IE	EUR	186,399	203,653	0.02
Aurium CLO XII DAC 6.415% FRN 17/10/2037	IE	EUR	186,399	203,636	0.02
Jubilee CLO 2013-X DAC 6.734% FRN 15/07/2034	IE	EUR	186,399	203,094	0.02
Newday Fund. MI 2024-2 8.860% FRN 15/07/2032	GB	GBP	156,575	203,069	0.02
Tikehau CLO VIII DAC 7.836% FRN 25/10/2034	IE	EUR	186,399	202,811	0.02
RRE 22 Loan Management 9.279% FRN 15/01/2038	IE	EUR	186,399	202,373	0.02
Henley CLO VI DAC 6.236% FRN 10/06/2034	IE	EUR	186,399	202,369	0.02
SC Germany Cmp Cs 2024-1 6.855% FRN 14/01/2038	LU	EUR	186,399	202,208	0.02
Oak Hill ECP VIII 6.708% FRN 18/04/2035	IE	EUR	183,715	200,280	0.02
Exmoor Funding 2024-1 7.086% FRN 25/03/2094	GB	GBP	155,307	200,105	0.02
Bridgepoint CLO 3 DAC 9.424% FRN 15/01/2036	IE	EUR	178,943	197,414	0.02
Newday Fund. MI 2024-3 7.241% FRN 15/11/2032	GB	GBP	152,847	196,728	0.02
Hops Hill No2 7.209% FRN 27/11/2054	GB	GBP	149,119	195,854	0.02
Highways 2021 6.93% FRN 18/12/2031	GB	GBP	149,119	192,316	0.02
Auto ABS Span. Ln 2024-1 FT 4.952% FRN 28/09/2038	ES	EUR	171,487	186,323	0.02
Contego CLO XIII DAC 6.454% FRN 15/10/2037	IE	EUR	167,759	184,552	0.02
Madison Park EU Fd V DAC 6.642% FRN 15/05/2031	IE	EUR	167,759	182,848	0.02
Mortimer BTL 2022-1 7.380% FRN 23/03/2054	GB	GBP	141,663	182,502	0.02
Penta CLO 17 DAC 6.812% FRN 15/08/2038	IE	EUR	167,759	182,213	0.02
Carlyle GMS CLO 2022-5 7.236% FRN 25/04/2037	IE	EUR	166,268	181,733	0.02
Neu. Ber. LA Eur CLO 6 DAC 7.494% FRN 15/07/2037	IE	EUR	160,005	175,152	0.02
Autonoria Spain 2023 FT 5.105% FRN 30/09/2041	ES	EUR	158,951	174,887	0.02
Asimi Funding 2024-1 7.860% FRN 16/09/2031	GB	GBP	134,207	172,951	0.02
FIMBS NO 7 DAC 5.436% FRN 24/12/2063	IE	EUR	154,338	168,796	0.02
MV Credit Euro CLO III DAC 9.542% FRN 15/02/2038	IE	EUR	149,119	165,174	0.02
OCPE CLO 2023-7 Des. Act. 8.186% FRN 25/04/2036	IE	EUR	149,119	164,402	0.02
Capital Four CLO V DAC 8.936% FRN 25/04/2036	IE	EUR	149,119	164,402	0.02
Neu. Ber. LA Eur CLO 3 DAC 9.406% FRN 25/10/2034	IE	EUR	149,119	163,308	0.02
Palmer EU CLO 2023-1 DAC 9.384% FRN 15/07/2036	IE	EUR	149,119	163,022	0.01
Bridgepoint CLO IV DAC 7.759% FRN 20/01/2037	IE	EUR	149,119	162,734	0.01
Trinitas Euro CLO I DAC 7.269% FRN 20/10/2032	IE	EUR	149,119	162,452	0.01
Compartment VCL 40 4.324% FRN 21/08/2029	LU	EUR	149,119	162,322	0.01
Sage AR Funding No 1 7.130% FRN 17/11/2030	GB	GBP	121,905	156,639	0.01
Auto ABS Loans 2024-1 SRL 5.678% FRN 29/12/2036	IT	EUR	141,663	154,973	0.01
Atlas Funding 2024-1 7.159% FRN 20/09/2061	GB	GBP	119,175	154,843	0.01
Sound Pt EUR CLO IV Fdg 9.984% FRN 15/01/2035	IE	EUR	141,663	154,736	0.01
FIMBS No 6 DAC 4.836% FRN 24/09/2063	IE	EUR	135,698	148,340	0.01
Avoca CLO XXVIII DAC 9.394% FRN 15/10/2037	IE	EUR	134,207	147,542	0.01
Henley CLO X DAC 7.491% FRN 20/07/2037	IE	EUR	133,089	146,649	0.01
Gamma STC FRN 4.607% 26/02/2034	PT	EUR	134,207	146,160	0.01
Cars All. Auto Lns V 2024-1 4.107% FRN 18/01/2036	DE	EUR	134,207	145,068	0.01
Avoca Static CLO I DAC 7.929% FRN 15/10/2030	IE	EUR	130,479	142,400	0.01
Hops Hill No 3 7.460% FRN 21/12/2055	GB	GBP	106,161	139,676	0.01
Atlas Funding 2023-1 10.709% FRN 20/01/2061	GB	GBP	100,059	134,693	0.01
Exmoor Funding 2024-1 7.984% FRN 25/03/2094	GB	GBP	104,383	134,492	0.01
Aqueduct Euro CLO 3-2019 9.472% FRN 15/08/2034	IE	EUR	119,593	131,401	0.01
Toro European CLO 8 DAC 6.579% FRN 15/04/2035	IE	EUR	119,295	129,844	0.01
Elstree Funding No 5 7.040% FRN 21/08/2061	GB	GBP	99,015	127,442	0.01
Providus CLO X DAC 6.497% FRN 18/11/2038	IE	EUR	111,839	122,848	0.01
OAK Hill Eu Cr Ptns VIII DAC 8.878% FRN 18/04/2035	IE	EUR	111,839	122,056	0.01
Sound Pt EUR CLO IV Fdg 6.084% FRN 15/01/2035	IE	EUR	111,839	121,722	0.01
Tower Bridge Funding 2024-2 6.58% FRN 20/05/2066	GB	GBP	85,743	111,284	0.01
Sage AR Funding No 1 7.980% FRN 17/11/2030	GB	GBP	84,252	107,934	0.01
Neu. Ber. LA Eur CLO 5 DAC 8.569% FRN 20/01/2037	IE	EUR	96,927	107,170	0.01
Cumulus CLO 2023-1 DAC 10.816% FRN 25/04/2033	IE	EUR	97,673	106,675	0.01
Elstree Funding No 4 7.710% FRN 21/10/2055	GB	GBP	82,015	106,444	0.01
CVC Cordatus Ln XVIII DAC 9.119% FRN 29/07/2034	IE	EUR	97,226	106,089	0.01
Red & Black Auto Italy Srl 5.381% FRN 28/07/2036	IT	EUR	96,927	105,783	0.01
Auto ABS Loans 2024-1 SRL 5.078% FRN 29/12/2036	IT	EUR	96,927	105,617	0.01
Citizen Irish Auto 2023 DAC 4.672% FRN 15/12/2032	IE	EUR	89,471	98,207	0.01
Noria DE 2024 4.996% FRN 25/02/2043	FR	EUR	89,471	97,360	0.01
SC Germany Cmp Cs 2024-2 4.721% FRN 14/05/2038	LU	EUR	89,471	97,299	0.01
Tower Bridge Funding 2023-2 9.28% FRN 20/03/2065	GB	GBP	74,560	96,934	0.01
CVC Cordatus Ln XXII DAC 6.631% FRN 15/12/2034	IE	EUR	88,726	96,748	0.01
Henley CLO III DAC 9.376% FRN 25/12/2035	IE	EUR	84,998	94,243	0.01
FIMBS NO 7 DAC 4.736% FRN 24/12/2063	IE	EUR	81,643	88,583	0.01
Pierpont Btl 2023-1 8.780% FRN 21/09/2054	GB	GBP	67,104	88,157	0.01
Avoca CLO XXIV DAC 8.949% FRN 15/07/2034	IE	EUR	79,033	86,248	0.01
Penta CLO 12 DAC 10.659% FRN 09/05/2037	IE	EUR	74,560	82,941	0.01
Red & Black Germany 10 UG 6.345% FRN 15/09/2032	DE	EUR	74,560	82,194	0.01
Trinitas Euro CLO V DAC 8.236% FRN 25/10/2037	IE	EUR	74,560	81,795	0.01
Avoca CLO XXIV DAC 6.179% FRN 15/07/2034	IE	EUR	74,560	81,512	0.01
Red & Black Auto Italy Srl 4.731% FRN 28/07/2036	IT	EUR	74,560	81,211	0.01
Noria DE 2024 6.896% FRN 25/02/2043	FR	EUR	74,560	81,155	0.01
BRGPT 24-7X E 0.00% FRN 20/10/2038	IE	EUR	74,560	80,949	0.01
RevoCar SA - Comp. 2024-2 4.705% FRN 25/07/2037	DE	EUR	73,256	79,936	0.01
RevoCar SA - Compa. 2024-2 6.105% FRN 25/07/2037	DE	EUR	73,256	79,763	0.01
Tower Bridge Funding 2023-1 9.280% FRN 20/10/2064	GB	GBP	59,648	78,113	0.01
Atlas Funding 2024-1 6.509% FRN 20/09/2061	GB	GBP	60,332	77,947	0.01
Autonoria Spain 2023 FT 8.355% FRN 30/09/2041	ES	EUR	63,580	71,209	0.01
FCT Autonoria DE 2023 8.605% FRN 26/01/2043	FR	EUR	64,774	70,929	0.01
Last Mile Logistics 4.949% FRN 17/08/2033	IE	EUR	61,640	66,672	0.01
FIMBS No 6 DAC 5.836% FRN 24/09/2063	IE	EUR	59,648	65,894	0.01
Twin Bridges 2023-1 7.48% FRN 14/06/2055	GB	GBP	50,253	65,765	0.01
Bushy Park CLO DAC 10.644% FRN 15/04/2036	IE	EUR	59,648	64,759	0.01
Mortimer BTL 2021-1 6.830% FRN 23/06/2053	GB	GBP	50,700	64,745	0.01
Red & Black Auto Italy Srl 4.902% FRN 28/07/2034	IT	EUR	52,192	57,367	0.01
E-Carat DE 2024-1 4.855% FRN 25/11/2035	LU	EUR	52,192	56,658	0.01
Pony SA Co. German 2024-1 4.905% FRN 14/01/2033	LU	EUR	52,192	56,550	0.01
Atlas Funding 2023-1 8.759% FRN 20/01/2061	GB	GBP	40,262	53,313	0.00
Elstree Funding No 3 9.460% FRN 23/04/2055	GB	GBP	39,591	51,599	0.00
RevoCar 2024-1 UG 5.474% FRN 21/02/2037	DE	EUR	46,295	50,961	0.00
Satus 2024-1 8.260% FRN 17/01/2031	GB	GBP	37,280	48,389	0.00
Sage AR Funding No 1 6.230% FRN 17/11/2030	GB	GBP	37,280	47,997	0.00
Twin Bridges 2023-1 8.48% FRN 14/06/2055	GB	GBP	33,552	43,998	0.00
Pony SA Co. German 2023-1 6.355% FRN 14/11/2032	LU	EUR	37,280	41,162	0.00
Pony SA Co. German 2023-1 5.405% FRN 14/11/2032	LU	EUR	37,280	41,051	0.00
E-Carat DE 2024-1 6.755% FRN 25/11/2035	LU	EUR	37,280	40,969	0.00

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Dilosk Rmbs No 8 Sts DAC 5.46% FRN 20/05/2062	IE	EUR	37,280	40,952	0.00
Hops Hill No2 7.809% FRN 27/11/2054	GB	GBP	29,824	39,143	0.00
Citizen Irish Auto 2023 DAC 5.672% FRN 15/12/2032	IE	EUR	31,315	34,592	0.00
Dilosk Rmbs No 8 Sts DAC 6.46% FRN 20/05/2062	IE	EUR	28,780	31,488	0.00
Erna Srl 5.935% FRN 25/07/2031	IT	EUR	28,644	31,138	0.00
Fin. Ireland Auto NO 1 DAC 5.555% FRN 12/09/2033	IE	EUR	26,096	28,666	0.00
Red & Black Auto Italy Srl 5.902% FRN 28/07/2034	IT	EUR	22,368	24,748	0.00
Hops Hill No2 8.859% FRN 27/11/2054	GB	GBP	14,912	19,697	0.00
				269,249,136	**24.75**
Real Estate					
Citycon 7.875% VRN (Perpetual)	FI	EUR	3,268,297	3,313,308	0.30
Heimstaden Bostad Tre. 0.625% 24/07/2025 EMTN	NL	EUR	3,106,027	3,301,548	0.30
CPI Property Group 7.00% 07/05/2029 EMTN	LU	EUR	2,792,437	3,229,873	0.30
P3 Group 4.00% 19/04/2032 EMTN	LU	EUR	2,864,115	3,116,873	0.29
Fastighets 1.25% 28/01/2028 EMTN	SE	EUR	2,762,572	2,774,033	0.25
Canary Wharf Grp Invt 2.625% 23/04/2025 Reg S	GB	GBP	2,155,304	2,722,872	0.25
CPI Property Group 1.625% 23/04/2027 EMTN	LU	EUR	2,394,229	2,516,037	0.23
WEA Finance 3.50% 15/06/2029 144A	US	USD	2,439,027	2,245,965	0.21
Taylor Morrison Comm. 5.125% 01/08/2030 144A	US	USD	2,289,699	2,216,506	0.20
CPI Property Group 2.75% 12/05/2026 EMTN	LU	EUR	1,961,177	2,079,050	0.19
VICI Properties 4.625% 15/06/2025 144A	US	USD	1,791,938	1,784,057	0.16
Heimstaden Bostad 1.125% 21/01/2026 EMTN	SE	EUR	1,543,058	1,630,054	0.15
Grand City Properties 4.375% 09/01/2030 EMTN	LU	EUR	1,393,730	1,540,903	0.14
Akelius Property Financing 1.125% 11/01/2029 EMTN	NL	EUR	1,562,969	1,520,115	0.14
Heimstaden Bostad Tre. 1.375% 03/03/2027 EMTN	NL	EUR	1,174,715	1,212,668	0.11
VICI Properties 4.125% 15/08/2030 144A	US	USD	1,095,074	1,015,362	0.09
Castellum 4.125% 10/12/2030 EMTN	SE	EUR	796,417	864,590	0.08
Globalworth Real Estate 6.25% 31/03/2029 EMTN	GB	EUR	751,940	816,261	0.08
CPI Property Group 4.875% VRN (Perpetual)	LU	EUR	668,990	655,325	0.06
Heimstaden Bostad 3.248% VRN (Perpetual)	SE	EUR	461,922	490,117	0.05
Stark Fin. 2023-1 DAC 8.08% FRN 17/08/2033	IE	GBP	184,386	237,312	0.02
				39,282,829	**3.61**
Government					
Oman 5.625% 17/01/2028 Reg S	OM	USD	2,339,475	2,357,529	0.22
South Africa 7.30% 20/04/2052	ZA	USD	2,289,699	2,162,146	0.20
US Treasury 3.50% 31/01/2030**	US	USD	1,095,074	1,060,403	0.10
				5,580,078	**0.51**
Communication Services					
Koninklijke KPN 3.875% 16/02/2036 GMTN	NL	EUR	2,289,699	2,533,228	0.23
Telefonica (Europe) 6.75% VRN (Perpetual)	NL	EUR	1,991,043	2,415,574	0.22
Telefonica (Europe) 6.135% VRN (Perpetual)	NL	EUR	1,493,282	1,743,387	0.16
Turk Telekomunikasyon 7.375% 20/05/2029 Reg S	TR	USD	846,193	864,596	0.08
				7,556,785	**0.69**
Unlisted					
Energy					
Mesquite Energy 7.25% 15/02/2023 144A (Defaulted)*	US	USD	1,393,730	139	0.00
				139	**0.00**
Healthcare					
International Oncology Centers*	US	USD	1,664	26,084	0.00
				26,084	**0.00**
Financials					
Sovcombank 7.60% (Perpetual) Reg S (Defaulted)*	IE	USD	1,841,715	18	0.00
				18	**0.00**
Fractions				1	0.00
Total Investments (Cost USD 1,070,251,276)				**1,074,059,337**	**98.71**

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
Credit Default Swaps				
Sold protection on CDX NA HY S43 5 Year 20/12/2029	USD	9,059,245	631,209	0.06
Sold protection on iTraxx Xover S36 20/12/2026	EUR	5,973,128	439,840	0.04
Sold protection on CDX NA HY S39 5 Year 20/12/2027	USD	3,334,997	236,683	0.02
Sold protection on CMA CGM 7.5% 20/12/2025	EUR	1,916,379	99,636	0.01
Sold protection on Zf Europe Finance 2.5% 20/12/2028	EUR	494,774	30,517	0.00
			1,437,885	**0.13**

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Forward Foreign Exchange Contracts			
Bought USD Sold EUR at 1.09718600 13/11/2024	308,960,473	3,154,179	0.29
Bought USD Sold EUR at 1.10761270 13/11/2024	25,160,311	498,404	0.05
Bought USD Sold EUR at 1.11692210 13/11/2024	14,846,421	421,350	0.04
Bought USD Sold EUR at 1.11902810 13/11/2024	10,537,705	319,499	0.03
Bought USD Sold EUR at 1.11548930 13/11/2024	10,485,805	283,760	0.03
Bought USD Sold GBP at 1.33504140 13/11/2024	7,438,135	281,059	0.03
Bought USD Sold GBP at 1.33151910 13/11/2024	6,750,415	236,589	0.02
Bought USD Sold EUR at 1.11673430 13/11/2024	7,915,713	223,284	0.02
Bought USD Sold EUR at 1.11528300 13/11/2024	7,621,617	204,804	0.02
Bought USD Sold EUR at 1.12140710 13/11/2024	6,201,957	201,626	0.02
Bought USD Sold GBP at 1.30974100 13/11/2024	10,872,894	197,006	0.02
Bought USD Sold EUR at 1.11886220 13/11/2024	5,933,353	178,991	0.02
Bought EUR Sold GBP at 1.20111752 22/11/2024	11,629,722	168,112	0.02
Bought USD Sold EUR at 1.10723550 13/11/2024	7,479,975	145,574	0.01
Bought USD Sold EUR at 1.12068200 13/11/2024	4,414,678	140,574	0.01
Bought USD Sold GBP at 1.30541550 13/11/2024	8,202,695	121,044	0.01
Bought USD Sold EUR at 1.11643600 13/11/2024	3,816,755	106,613	0.01
Bought EUR Sold USD at 0.92267188 13/11/2024	50,432,880	106,520	0.01
Bought USD Sold GBP at 1.30711500 13/11/2024	6,428,967	103,363	0.01
Bought USD Sold EUR at 1.09848500 13/11/2024	8,702,851	99,256	0.01
Bought USD Sold EUR at 1.10896250 13/11/2024	3,629,702	76,412	0.01
Bought USD Sold EUR at 1.09402000 13/11/2024	9,797,060	71,460	0.01
Bought USD Sold GBP at 1.29798150 13/11/2024	6,186,920	55,545	0.01
Bought USD Sold GBP at 1.30852400 13/11/2024	3,132,520	53,795	0.00
Bought USD Sold GBP at 1.31797180 13/11/2024	2,086,212	51,148	0.00
Bought USD Sold GBP at 1.30957960 13/11/2024	2,654,830	47,770	0.00
Bought USD Sold EUR at 1.10464190 13/11/2024	2,784,177	47,537	0.00
Bought USD Sold GBP at 1.30487220 13/11/2024	2,447,362	35,081	0.00
Bought USD Sold EUR at 1.10544240 13/11/2024	1,915,946	34,125	0.00
Bought EUR Sold GBP at 1.19231861 22/11/2024	350,598	2,463	0.00
Bought USD Sold CNY at 0.14042577 13/11/2024	197,608	65	0.00
Bought EUR Sold USD at 0.91844156 13/11/2024	2,410,648	(5,984)	(0.00)
Bought USD Sold EUR at 1.08478380 13/11/2024	4,996,051	(6,045)	(0.00)
Bought USD Sold EUR at 1.08303400 13/11/2024	3,126,928	(8,821)	(0.00)
Bought USD Sold EUR at 1.08374430 13/11/2024	8,117,903	(17,593)	(0.00)
Bought USD Sold EUR at 1.08087000 13/11/2024	6,827,991	(32,867)	(0.00)
Bought USD Sold EUR at 1.07902800 13/11/2024	8,922,341	(58,080)	(0.01)
Bought USD Sold EUR at 1.08480900 06/12/2024	50,587,831	(108,413)	(0.01)
Bought EUR Sold USD at 0.89160094 13/11/2024	4,127,903	(130,582)	(0.01)
Bought EUR Sold USD at 0.89457321 13/11/2024	6,491,225	(184,389)	(0.02)
Bought USD Sold GBP at 1.27068870 13/11/2024	67,414,503	(825,020)	(0.08)
		6,289,214	**0.58**
A-ACC Shares (CZK) (hedged)			
Bought USD Sold CZK at 0.04289246 06/11/2024	9,690,464	3,597	0.00
Bought CZK Sold USD at 23.19040041 06/11/2024	183,334	(1,041)	(0.00)
Bought CZK Sold USD at 23.30089001 06/12/2024	9,699,565	(3,152)	(0.00)
Bought CZK Sold USD at 22.47892000 06/11/2024	9,865,105	(356,935)	(0.03)
		(357,531)	**(0.03)**
A-ACC Shares (EUR) (hedged)			
Bought USD Sold EUR at 1.08600000 06/11/2024	45,145,120	8,805	0.00
Bought USD Sold EUR at 1.08853680 06/12/2024	898,412	1,155	0.00
Bought EUR Sold USD at 0.91791121 06/11/2024	734,821	(2,456)	(0.00)
Bought EUR Sold USD at 0.91969499 06/12/2024	45,208,684	(7,409)	(0.00)
Bought EUR Sold USD at 0.91088204 06/11/2024	924,049	(10,141)	(0.00)
Bought EUR Sold USD at 0.90136619 06/11/2024	689,287	(14,687)	(0.00)
Bought EUR Sold USD at 0.90565461 06/11/2024	1,014,073	(16,885)	(0.00)
Bought EUR Sold USD at 0.89250333 06/11/2024	43,162,080	(1,335,020)	(0.12)
		(1,376,638)	**(0.13)**
A-HMDIST (G) Shares (AUD) (hedged)			
Bought USD Sold AUD at 0.65711900 06/11/2024	12,739,893	19,518	0.00
Bought AUD Sold USD at 1.49659869 06/11/2024	388,347	(7,014)	(0.00)
Bought AUD Sold USD at 1.48695125 06/11/2024	434,648	(10,601)	(0.00)
Bought AUD Sold USD at 1.49728842 06/11/2024	786,956	(13,857)	(0.00)
Bought AUD Sold USD at 1.45562525 06/11/2024	400,172	(17,985)	(0.00)
Bought AUD Sold USD at 1.52134523 06/12/2024	12,763,178	(19,289)	(0.00)
Bought AUD Sold USD at 1.44288047 06/11/2024	11,386,182	(606,954)	(0.06)
		(656,182)	**(0.06)**
A-HMDIST (G) Shares (RMB) (hedged)			
Bought CNY Sold USD at 7.11318999 06/12/2024	3,535,404	294	0.00
Bought USD Sold CNY at 0.14060841 06/12/2024	69,679	6	0.00
Bought USD Sold CNY at 0.14024714 06/11/2024	143,738	(69)	(0.00)
Bought USD Sold CNY at 0.14030972 06/11/2024	3,528,627	(118)	(0.00)
Bought CNY Sold USD at 7.08226998 06/11/2024	855,898	(5,354)	(0.00)
Bought CNY Sold USD at 6.97550000 06/11/2024	2,883,048	(61,227)	(0.01)
		(66,468)	**(0.01)**
A-MCDIST (G) Shares (JPY) (hedged)			
Bought JPY Sold USD at 153.43425951 06/11/2024	1,101,418	7,470	0.00
Bought JPY Sold USD at 151.88719999 06/12/2024	3,296,068	1,764	0.00
Bought JPY Sold USD at 152.97959648 06/11/2024	159,072	604	0.00
Bought JPY Sold USD at 153.12079932 06/11/2024	113,055	534	0.00
Bought JPY Sold USD at 153.01629522 06/11/2024	85,327	345	0.00
Bought JPY Sold USD at 151.75877404 06/11/2024	46,899	(198)	(0.00)
Bought JPY Sold USD at 150.62410859 06/11/2024	40,547	(473)	(0.00)
Bought JPY Sold USD at 149.31401520 06/11/2024	36,246	(734)	(0.00)
Bought JPY Sold USD at 149.40174440 06/11/2024	44,248	(871)	(0.00)
Bought JPY Sold USD at 149.57039045 06/11/2024	53,723	(998)	(0.00)
Bought JPY Sold USD at 148.82999916 06/11/2024	60,148	(1,409)	(0.00)
Bought USD Sold JPY at 0.00655846 06/11/2024	3,284,962	(1,597)	(0.00)
Bought JPY Sold USD at 142.56975046 06/11/2024	25,580	(1,650)	(0.00)
Bought JPY Sold USD at 151.64102885 06/11/2024	555,519	(2,769)	(0.00)
Bought JPY Sold USD at 148.68999582 06/11/2024	119,944	(2,920)	(0.00)
Bought JPY Sold USD at 148.68330354 06/11/2024	135,136	(3,296)	(0.00)
Bought JPY Sold USD at 148.12299762 06/11/2024	143,020	(4,014)	(0.00)
Bought JPY Sold USD at 149.83449852 06/11/2024	475,280	(8,003)	(0.00)
Bought JPY Sold USD at 141.89120108 06/11/2024	116,197	(8,013)	(0.00)
		(26,228)	**(0.00)**
A-MCDIST (G) Shares (SGD) (hedged)			
Bought USD Sold SGD at 0.75649836 06/11/2024	50,744	17	0.00

Schedule of Investments as at 31 October 2024

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Bought SGD Sold USD at 1.32011487 06/12/2024	50,829	(16)	(0.00)
Bought SGD Sold USD at 1.27869489 06/11/2024	52,475	(1,732)	(0.00)
		(1,731)	**(0.00)**
A-MINCOME (G) Shares (HKD) (hedged)			
Bought USD Sold HKD at 0.12865115 06/11/2024	35,971,797	5,549	0.00
Bought HKD Sold USD at 7.76899403 06/11/2024	632,720	(420)	(0.00)
Bought HKD Sold USD at 7.76797163 06/11/2024	608,203	(484)	(0.00)
Bought HKD Sold USD at 7.76829900 06/12/2024	35,998,923	(4,298)	(0.00)
Bought HKD Sold USD at 7.76445880 06/11/2024	34,775,160	(43,382)	(0.00)
		(43,035)	**(0.00)**
A-MINCOME (G) Shares (SGD) (hedged)			
Bought USD Sold SGD at 0.75649836 06/11/2024	50,744	17	0.00
Bought SGD Sold USD at 1.32011487 06/12/2024	50,829	(16)	(0.00)
Bought SGD Sold USD at 1.27869489 06/11/2024	52,475	(1,732)	(0.00)
		(1,731)	**(0.00)**
A-QINCOME (G) Shares (EUR) (hedged)			
Bought USD Sold EUR at 1.08600000 06/11/2024	54,401,790	10,611	0.00
Bought EUR Sold USD at 0.92137213 06/11/2024	1,033,784	429	0.00
Bought EUR Sold USD at 0.91602605 06/11/2024	846,592	(4,563)	(0.00)
Bought EUR Sold USD at 0.91969499 06/12/2024	54,478,387	(8,928)	(0.00)
Bought EUR Sold USD at 0.89234803 06/11/2024	1,101,924	(34,269)	(0.00)
Bought EUR Sold USD at 0.89253519 06/11/2024	53,098,410	(1,640,518)	(0.15)
		(1,677,238)	**(0.15)**
B-MCDIST (G) Shares (JPY) (hedged)			
Bought JPY Sold USD at 151.88720007 06/12/2024	10,276,204	5,498	0.00
Bought JPY Sold USD at 153.43425917 06/11/2024	808,213	5,481	0.00
Bought JPY Sold USD at 152.97959869 06/11/2024	489,741	1,860	0.00
Bought JPY Sold USD at 153.24340262 06/11/2024	273,048	1,510	0.00
Bought JPY Sold USD at 152.13289962 06/11/2024	262,650	(462)	(0.00)
Bought JPY Sold USD at 151.75878901 06/11/2024	330,017	(1,390)	(0.00)
Bought JPY Sold USD at 151.93029038 06/11/2024	759,304	(2,344)	(0.00)
Bought JPY Sold USD at 149.65389892 06/11/2024	134,526	(2,425)	(0.00)
Bought JPY Sold USD at 150.62409745 06/11/2024	231,614	(2,700)	(0.00)
Bought JPY Sold USD at 151.64103054 06/11/2024	622,917	(3,105)	(0.00)
Bought JPY Sold USD at 148.84323292 06/11/2024	154,261	(3,601)	(0.00)
Bought USD Sold JPY at 0.00655846 06/11/2024	10,241,579	(4,978)	(0.00)
Bought JPY Sold USD at 149.31400065 06/11/2024	290,562	(5,885)	(0.00)
Bought JPY Sold USD at 148.82999729 06/11/2024	251,196	(5,885)	(0.00)
Bought JPY Sold USD at 148.12300091 06/11/2024	243,367	(6,831)	(0.00)
Bought JPY Sold USD at 147.70000058 06/11/2024	228,351	(7,043)	(0.00)
Bought JPY Sold USD at 147.56899814 06/11/2024	289,996	(9,194)	(0.00)
Bought JPY Sold USD at 148.68330018 06/11/2024	414,431	(10,109)	(0.00)
Bought JPY Sold USD at 148.68999873 06/11/2024	524,820	(12,779)	(0.00)
Bought JPY Sold USD at 142.56973231 06/11/2024	291,793	(18,823)	(0.00)
Bought JPY Sold USD at 149.28989951 06/11/2024	1,489,518	(30,404)	(0.00)
Bought JPY Sold USD at 143.00999999 06/11/2024	778,028	(47,941)	(0.00)
Bought JPY Sold USD at 141.89120041 06/11/2024	1,649,013	(113,716)	(0.01)
		(275,266)	**(0.03)**
B1-ACC Shares (EUR) (EUR/USD hedged)			
Bought USD Sold EUR at 1.08673000 06/11/2024	252,989	219	0.00
Bought EUR Sold USD at 0.92398726 06/11/2024	5,411	18	0.00
Bought EUR Sold USD at 0.91907878 06/12/2024	253,515	(211)	(0.00)
Bought EUR Sold USD at 0.89251225 06/11/2024	255,459	(7,899)	(0.00)
		(7,873)	**(0.00)**
B1-MINCOME Shares (EUR) (EUR/USD hedged)			
Bought USD Sold EUR at 1.08673008 06/11/2024	56,678	49	0.00
Bought EUR Sold USD at 0.91907881 06/12/2024	56,796	(47)	(0.00)
Bought EUR Sold USD at 0.89251228 06/11/2024	58,487	(1,808)	(0.00)
		(1,806)	**(0.00)**
E-QINCOME (G) Shares (EUR) (hedged)			
Bought USD Sold EUR at 1.08600000 06/11/2024	146,753,724	28,624	0.00
Bought EUR Sold USD at 0.92366491 06/11/2024	2,819,962	8,191	0.00
Bought EUR Sold USD at 0.92249825 06/11/2024	2,599,680	4,258	0.00
Bought EUR Sold USD at 0.92217404 06/11/2024	3,197,878	4,112	0.00
Bought EUR Sold USD at 0.92199294 06/11/2024	2,275,831	2,479	0.00
Bought EUR Sold USD at 0.91791457 06/11/2024	2,184,626	(7,295)	(0.00)
Bought EUR Sold USD at 0.91602606 06/11/2024	2,945,877	(15,877)	(0.00)
Bought EUR Sold USD at 0.91969499 06/12/2024	146,960,352	(24,083)	(0.00)
Bought EUR Sold USD at 0.91333301 06/11/2024	3,283,140	(27,295)	(0.00)
Bought EUR Sold USD at 0.90856146 06/11/2024	2,198,530	(29,668)	(0.00)
Bought EUR Sold USD at 0.90565461 06/11/2024	2,902,100	(48,323)	(0.00)
Bought EUR Sold USD at 0.89819015 06/11/2024	2,149,211	(53,205)	(0.00)
Bought EUR Sold USD at 0.89253519 06/11/2024	124,196,671	(3,837,156)	(0.35)
		(3,995,238)	**(0.37)**
Rentenanlage Zinsertrag A Shares (EUR) (hedged)			
Bought USD Sold EUR at 1.08600000 06/11/2024	3,027,395	590	0.00
Bought EUR Sold USD at 0.91969499 06/12/2024	3,031,657	(497)	(0.00)
Bought EUR Sold USD at 0.89253623 06/11/2024	3,123,907	(96,512)	(0.01)
		(96,419)	**(0.01)**
Y-ACC Shares (EUR) (hedged)			
Bought USD Sold EUR at 1.08673000 06/11/2024	11,845,189	10,274	0.00
Bought EUR Sold USD at 0.91415909 06/11/2024	533,496	(3,957)	(0.00)
Bought EUR Sold USD at 0.91907879 06/12/2024	11,869,820	(9,897)	(0.00)
Bought EUR Sold USD at 0.89250333 06/11/2024	11,676,819	(361,169)	(0.03)
		(364,749)	**(0.03)**

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
Futures				
Euro-Bobl Bond Future 06/12/2024	EUR	16,114,057	(81,441)	(0.01)
Euro-Bund Bond Future 06/12/2024	EUR	16,007,586	(141,092)	(0.01)
Long Gilt Bond Future 27/12/2024	GBP	12,542,848	(557,963)	(0.05)
US Treasury 5 Year Bond Future 31/12/2024	USD	48,683,419	(1,124,257)	(0.10)
US Treasury 10 Year Bond Future 19/12/2024	USD	90,754,218	(2,887,401)	(0.27)
			(4,792,154)	**(0.44)**

	Ccy	Contracts	Market Value USD	% Net Assets
Options				
Purchased Put S&P 500 Comp. Index 4850 21/03/2025	USD	4	17,429	0.00
			17,429	**0.00**
Other Assets and Liabilities			19,990,868	1.79
Net Assets			**1,088,054,446**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
USA	US	18.35
UK	GB	14.96
Ireland	IE	12.52
Germany	DE	7.95
Netherlands	NL	5.54
France	FR	4.73
Italy	IT	4.11
Spain	ES	3.64
Luxembourg	LU	3.00
Canada	CA	1.54
Cayman Islands	KY	1.45
Austria	AT	1.45
Greece	GR	1.40
Turkey	TR	1.29
Romania	RO	1.13
Japan	JP	1.02
Brazil	BR	0.96
Iceland	IS	0.94
Belgium	BE	0.94
Bermuda	BM	0.89
Sweden	SE	0.86
Switzerland	CH	0.83
Hungary	HU	0.78
Singapore	SG	0.72
Georgia	GE	0.68
Mexico	MX	0.50
Israel	IL	0.47
Portugal	PT	0.45
India	IN	0.42
Czech Republic	CZ	0.40
Norway	NO	0.40
Panama	PA	0.38
United Arab Emirates	AE	0.38
Liberia	LR	0.37
Finland	FI	0.37
Korea	KR	0.35
South Africa	ZA	0.35
Cyprus	CY	0.29
Virgin Islands (British)	VG	0.28
Oman	OM	0.22
China	CN	0.21
Hong Kong SAR China	HK	0.21
Supranational	SU	0.19
Colombia	CO	0.15
Dominican Republic	DO	0.15
Denmark	DK	0.14
Australia	AU	0.13
Mauritius	MU	0.12
Serbia	RS	0.10
Cash and other net assets		1.29

Global Inflation-linked Bond Fund [8]

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Government					
US Treasury Infl. Indexed Bonds 2.375% 15/10/2028	US	USD	47,539,038	50,008,970	9.27
France 0.10% 01/03/2029	FR	EUR	35,390,173	45,001,829	8.34
US Treasury Infl. Indexed Bonds 1.125% 15/01/2033	US	USD	34,982,009	34,722,149	6.44
US Treasury Infl. Indexed Bonds 0.125% 15/07/2030	US	USD	28,763,519	32,212,455	5.97
US Treasury Infl. Indexed Bonds 0.375% 15/07/2027	US	USD	23,817,538	29,593,041	5.49
UK Treasury Inflation Linked 0.75% 22/11/2033	GB	GBP	20,168,077	27,082,224	5.02
US Treasury Infl. Indexed Bonds 0.25% 15/07/2029	US	USD	22,040,827	25,312,414	4.69
US Treasury Infl. Indexed Bonds 1.75% 15/01/2034	US	USD	23,049,230	23,168,424	4.30
US Treasury Infl. Indexed Bonds 0.625% 15/07/2032	US	USD	21,752,711	21,485,839	3.98
US Treasury Infl. Indexed Bonds 0.125% 15/07/2031	US	USD	19,207,692	20,178,760	3.74
US Treasury Infl. Indexed Bonds 0.125% 15/01/2031	US	USD	16,326,538	17,762,019	3.29
Germany Inflation Linked Bond 0.10% 15/04/2033	DE	EUR	12,965,192	16,467,751	3.05
Germany Inflation Linked Bond 0.50% 15/04/2030	DE	EUR	11,860,750	16,402,151	3.04
Italy 0.40% 15/05/2030	IT	EUR	12,312,131	15,403,337	2.86
UK Treasury Inflation Linked 0.125% 22/03/2029	GB	GBP	6,338,538	13,151,873	2.44
UK Treasury Inflation Linked 1.25% 22/11/2032	GB	GBP	4,705,885	11,351,701	2.10
US Treasury Infl. Indexed Bonds 0.125% 15/04/2027**	US	USD	10,468,192	11,173,285	2.07
US Treasury Infl. Indexed Bonds 0.125% 15/01/2032	US	USD	11,044,423	11,068,261	2.05
Sweden Inflation Linked Bond 0.125% 01/12/2027	SE	SEK	81,632,691	9,768,839	1.81
Japanese Govt. CPI Linked Bond 0.10% 10/03/2028	JP	JPY	1,259,928,559	9,479,315	1.76
Australia 3.00% 20/09/2025	AU	AUD	8,883,558	8,755,838	1.62
US Treasury Infl. Indexed Bonds 1.50% 15/02/2053	US	USD	8,835,538	8,054,071	1.49
UK Treasury Inflation Linked 0.125% 10/08/2031	GB	GBP	4,801,923	7,981,357	1.48
Canada Real Return Bond 4.00% 01/12/2031	CA	CAD	4,801,923	7,165,167	1.33
UK Treasury Inflation Linked 0.125% 10/08/2028	GB	GBP	3,841,538	6,820,769	1.26
France 0.10% 01/03/2028	FR	EUR	5,330,135	6,674,325	1.24
UK Treasury Inflation Linked 4.125% 22/07/2030	GB	GBP	1,440,577	6,309,683	1.17
France 0.10% 01/03/2032	FR	EUR	4,801,923	5,566,966	1.03
US Treasury Infl. Indexed Bonds 1.875% 15/07/2034	US	USD	4,801,923	4,785,294	0.89
Australia 0.75% 21/11/2027	AU	AUD	5,474,192	4,361,624	0.81
US Treasury Infl. Indexed Bonds 0.875% 15/01/2029	US	USD	3,457,385	4,146,277	0.77
Australia 2.50% 20/09/2030	AU	AUD	2,881,154	2,837,122	0.53
Spain Infl. Linked Bond 0.70% 30/11/2033	ES	EUR	1,920,769	2,489,423	0.46
US Treasury Infl. Indexed Bonds 2.125% 15/04/2029	US	USD	1,584,635	1,629,756	0.30
				518,372,309	**96.12**
Open Ended Fund					
Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	295	5,983,809	1.11
				5,983,809	**1.11**
Securities Admitted to or Dealt on Other Regulated Markets					
Government					
Spain Infl. Linked Bond 1.00% 30/11/2030	ES	EUR	6,314,529	8,653,777	1.60
Italy 1.30% 15/05/2028	IT	EUR	4,801,923	6,577,697	1.22
Italy 1.80% 15/05/2036	IT	EUR	5,707,566	6,232,088	1.16
				21,463,562	**3.98**
Fractions				2	0.00
Total Investments (Cost USD 544,727,727)				**545,819,682**	**101.21**

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Forward Foreign Exchange Contracts			
Bought USD Sold NZD at 0.62719400 08/11/2024	9,658,913	508,713	0.09
Bought USD Sold NOK at 0.09506878 08/11/2024	7,777,148	372,887	0.07
Bought USD Sold JPY at 0.00677099 08/11/2024	8,347,559	264,101	0.05
Bought USD Sold JPY at 0.00691971 08/11/2024	3,977,982	215,993	0.04
Bought USD Sold NOK at 0.09481912 08/11/2024	4,682,546	211,625	0.04
Bought USD Sold JPY at 0.00696819 08/11/2024	3,307,144	203,996	0.04
Bought USD Sold JPY at 0.00691315 08/11/2024	3,347,832	178,430	0.03
Bought USD Sold NZD at 0.63112230 08/11/2024	2,768,354	164,055	0.03
Bought USD Sold SEK at 0.09871867 08/11/2024	2,779,134	151,947	0.03
Bought USD Sold JPY at 0.00703511 08/11/2024	2,036,008	146,347	0.03
Bought USD Sold NZD at 0.62105800 08/11/2024	3,434,979	145,537	0.03
Bought USD Sold NOK at 0.09241628 08/11/2024	7,108,548	132,986	0.02
Bought USD Sold EUR at 1.09718600 13/11/2024	12,467,837	127,284	0.02
Bought USD Sold NOK at 0.09409493 08/11/2024	3,370,788	125,433	0.02
Bought USD Sold EUR at 1.11325700 08/11/2024	4,636,552	116,910	0.02
Bought USD Sold SEK at 0.09686692 08/11/2024	3,266,804	113,981	0.02
Bought USD Sold AUD at 0.69364460 13/11/2024	1,503,581	85,890	0.02
Bought USD Sold NZD at 0.60504950 08/11/2024	5,476,626	84,893	0.02
Bought USD Sold SEK at 0.09634530 08/11/2024	2,788,213	81,744	0.02
Bought USD Sold GBP at 1.32279200 08/11/2024	2,794,654	78,966	0.01
Bought USD Sold CAD at 0.72478684 08/11/2024	8,318,703	78,735	0.01
Bought USD Sold CAD at 0.72512004 08/11/2024	7,739,483	76,845	0.01
Bought USD Sold GBP at 1.30138940 08/11/2024	6,240,405	72,508	0.01
Bought USD Sold CAD at 0.73590124 08/11/2024	2,858,175	71,296	0.01
Bought USD Sold JPY at 0.00687938 13/11/2024	1,492,745	70,871	0.01
Bought USD Sold AUD at 0.66649700 08/11/2024	4,412,205	69,730	0.01
Bought NZD Sold USD at 1.68834787 08/11/2024	10,703,693	63,591	0.01
Bought USD Sold NZD at 0.63642600 13/11/2024	823,435	56,102	0.01
Bought AUD Sold USD at 1.53002287 08/11/2024	13,668,014	53,174	0.01
Bought USD Sold EUR at 1.11020720 13/11/2024	2,388,634	53,023	0.01
Bought USD Sold SEK at 0.09502375 08/11/2024	3,245,859	49,334	0.01
Bought GBP Sold USD at 0.78662981 08/11/2024	3,881,194	46,394	0.01
Bought USD Sold CAD at 0.72872817 13/11/2024	3,049,659	45,119	0.01
Bought USD Sold SEK at 0.09625832 13/11/2024	1,579,452	44,437	0.01
Bought USD Sold NOK at 0.09391017 08/11/2024	1,183,422	41,627	0.01
Bought USD Sold NOK at 0.09255236 13/11/2024	2,000,456	40,364	0.01
Bought USD Sold SEK at 0.09393190 08/11/2024	11,089,388	39,190	0.01
Bought USD Sold EUR at 1.09601560 08/11/2024	4,118,251	38,452	0.01
Bought USD Sold JPY at 0.00697578 08/11/2024	550,130	34,570	0.01
Bought USD Sold AUD at 0.69150820 13/11/2024	553,918	29,838	0.01
Bought USD Sold SEK at 0.09624741 13/11/2024	1,042,298	29,203	0.01
Bought USD Sold AUD at 0.66423550 08/11/2024	2,310,075	28,546	0.01
Bought USD Sold NOK at 0.09291964 08/11/2024	1,156,588	28,055	0.01
Bought USD Sold EUR at 1.10688320 08/11/2024	1,087,702	21,042	0.00
Bought USD Sold EUR at 1.11440750 13/11/2024	742,667	19,358	0.00
Bought JPY Sold USD at 153.24523993 08/11/2024	3,269,132	18,963	0.00
Bought USD Sold GBP at 1.32712280 13/11/2024	581,906	18,406	0.00
Bought USD Sold CAD at 0.74089001 08/11/2024	567,498	18,099	0.00
Bought USD Sold NZD at 0.60132800 08/11/2024	1,907,750	17,656	0.00
Bought USD Sold EUR at 1.11460040 13/11/2024	669,652	17,574	0.00
Bought USD Sold JPY at 0.00675904 13/11/2024	574,080	16,737	0.00
Bought USD Sold EUR at 1.10637650 13/11/2024	875,137	16,340	0.00
Bought USD Sold EUR at 1.11629750 13/11/2024	579,948	16,126	0.00
Bought USD Sold GBP at 1.29891390 08/11/2024	1,654,307	16,038	0.00
Bought USD Sold SEK at 0.09611150 13/11/2024	593,621	15,770	0.00
Bought USD Sold GBP at 1.31663530 13/11/2024	668,389	15,693	0.00
Bought USD Sold NOK at 0.09270563 08/11/2024	647,602	14,181	0.00
Bought GBP Sold USD at 0.78608831 13/11/2024	1,214,396	13,661	0.00
Bought USD Sold EUR at 1.09210830 08/11/2024	2,263,005	12,987	0.00
Bought USD Sold GBP at 1.30853200 13/11/2024	753,636	12,947	0.00
Bought USD Sold EUR at 1.10981980 13/11/2024	583,077	12,735	0.00
Bought USD Sold CAD at 0.73367259 08/11/2024	553,017	12,078	0.00
Bought USD Sold EUR at 1.10437100 13/11/2024	679,040	11,424	0.00
Bought USD Sold AUD at 0.65683480 13/11/2024	9,662,369	9,902	0.00
Bought USD Sold NOK at 0.09121266 08/11/2024	1,655,380	9,006	0.00
Bought EUR Sold USD at 0.92287318 08/11/2024	3,904,505	8,303	0.00
Bought USD Sold EUR at 1.09747890 13/11/2024	787,519	8,252	0.00
Bought USD Sold NZD at 0.60091250 08/11/2024	881,776	7,546	0.00
Bought USD Sold GBP at 1.29863800 13/11/2024	705,453	6,693	0.00
Bought USD Sold NZD at 0.60200580 13/11/2024	599,122	6,209	0.00
Bought USD Sold EUR at 1.09562810 13/11/2024	697,815	6,123	0.00
Bought USD Sold NZD at 0.59785560 08/11/2024	1,644,533	5,635	0.00
Bought GBP Sold USD at 0.77789412 13/11/2024	3,987,744	2,823	0.00
Bought USD Sold NOK at 0.09092483 08/11/2024	903,053	2,048	0.00
Bought GBP Sold USD at 0.78635858 08/11/2024	46,410	539	0.00
Bought USD Sold AUD at 0.65604726 08/11/2024	52,931	(6)	(0.00)
Bought CHF Sold USD at 0.84699038 13/11/2024	23,811	(488)	(0.00)
Bought USD Sold GBP at 1.28536251 13/11/2024	635,031	(528)	(0.00)
Bought CAD Sold USD at 1.36980389 08/11/2024	102,362	(1,688)	(0.00)
Bought USD Sold DKK at 0.14490946 13/11/2024	557,049	(2,740)	(0.00)
Bought USD Sold EUR at 1.08090800 13/11/2024	667,566	(3,190)	(0.00)
Bought USD Sold GBP at 1.28476160 08/11/2024	4,641,695	(6,063)	(0.00)
Bought EUR Sold USD at 0.91177027 08/11/2024	766,816	(7,614)	(0.00)
Bought JPY Sold USD at 145.46029633 08/11/2024	177,564	(8,043)	(0.00)
Bought GBP Sold USD at 0.77048548 08/11/2024	1,105,616	(9,746)	(0.00)
Bought CHF Sold USD at 0.84850061 13/11/2024	617,996	(11,582)	(0.00)
Bought EUR Sold USD at 0.90318653 13/11/2024	697,544	(13,289)	(0.00)
Bought DKK Sold USD at 6.79382929 13/11/2024	1,328,372	(14,139)	(0.00)
Bought USD Sold EUR at 1.08311290 08/11/2024	5,875,469	(14,955)	(0.00)
Bought GBP Sold USD at 0.76177679 13/11/2024	915,280	(18,329)	(0.00)
Bought EUR Sold USD at 0.90061181 13/11/2024	841,365	(18,382)	(0.00)
Bought GBP Sold USD at 0.76398174 08/11/2024	1,142,684	(19,633)	(0.00)
Bought NZD Sold USD at 1.66318230 13/11/2024	2,357,679	(21,275)	(0.00)
Bought NOK Sold USD at 10.83427999 13/11/2024	1,270,788	(21,723)	(0.00)
Bought EUR Sold USD at 0.91130870 13/11/2024	2,320,582	(23,738)	(0.00)
Bought NOK Sold USD at 10.92770799 08/11/2024	3,326,633	(28,769)	(0.01)
Bought EUR Sold USD at 0.90852085 08/11/2024	2,228,337	(29,990)	(0.01)
Bought SEK Sold USD at 10.40694700 08/11/2024	1,202,725	(31,148)	(0.01)
Bought JPY Sold USD at 142.20048059 08/11/2024	470,837	(31,400)	(0.01)
Bought NOK Sold USD at 10.67674202 08/11/2024	1,014,918	(31,884)	(0.01)
Bought NZD Sold USD at 1.62918749 08/11/2024	1,108,825	(32,497)	(0.01)
Bought USD Sold GBP at 1.27710950 08/11/2024	4,562,624	(33,100)	(0.01)
Bought NOK Sold USD at 10.58548403 08/11/2024	1,161,300	(46,097)	(0.01)
Bought USD Sold EUR at 1.08095340 08/11/2024	11,684,196	(52,976)	(0.01)
Bought CAD Sold USD at 1.38089700 08/11/2024	6,544,456	(55,812)	(0.01)
Bought GBP Sold USD at 0.76337824 08/11/2024	3,176,631	(57,046)	(0.01)
Bought CAD Sold USD at 1.38740500 08/11/2024	18,274,515	(70,457)	(0.01)
Bought JPY Sold USD at 147.23614018 08/11/2024	2,202,009	(74,073)	(0.01)
Bought CAD Sold USD at 1.36747520 08/11/2024	4,660,496	(84,657)	(0.02)
Bought USD Sold EUR at 1.08031850 13/11/2024	16,839,351	(89,608)	(0.02)
Bought SEK Sold USD at 10.16105348 08/11/2024	1,904,219	(93,143)	(0.02)
Bought SEK Sold USD at 10.16133302 08/11/2024	2,092,627	(102,304)	(0.02)
Bought EUR Sold USD at 0.90406611 08/11/2024	6,481,060	(118,575)	(0.02)
Bought NZD Sold USD at 1.64190402 08/11/2024	5,598,282	(121,655)	(0.02)
Bought NZD Sold USD at 1.60635474 08/11/2024	2,851,222	(122,350)	(0.02)
Bought EUR Sold USD at 0.89568262 08/11/2024	4,698,545	(128,736)	(0.02)
Bought NZD Sold USD at 1.62507160 08/11/2024	4,213,095	(133,807)	(0.02)
Bought USD Sold AUD at 0.64908500 08/11/2024	13,083,492	(140,434)	(0.03)
Bought USD Sold GBP at 1.27068870 13/11/2024	12,551,135	(153,601)	(0.03)
Bought NOK Sold USD at 10.56928141 08/11/2024	4,190,905	(172,515)	(0.03)
Bought AUD Sold USD at 1.46089797 08/11/2024	4,442,007	(184,185)	(0.03)
Bought AUD Sold USD at 1.48383429 08/11/2024	6,999,811	(184,902)	(0.03)
Bought GBP Sold USD at 0.76448607 08/11/2024	11,312,519	(187,030)	(0.03)
Bought NOK Sold USD at 10.86061500 08/11/2024	13,738,735	(202,435)	(0.04)
Bought EUR Sold USD at 0.89858886 08/11/2024	8,761,775	(212,414)	(0.04)
Bought JPY Sold USD at 145.32825007 08/11/2024	4,663,482	(215,272)	(0.04)

**Security in full or partial escrow at the period end date as described in the notes to the financial statements.

A full list of footnotes is given on page 6.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Schedule of Investments as at 31 October 2024

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Bought AUD Sold USD at 1.47205813 08/11/2024	6,451,677	(220,273)	(0.04)
Bought AUD Sold USD at 1.44703435 08/11/2024	4,433,460	(224,159)	(0.04)
Bought EUR Sold USD at 0.90983515 13/11/2024	19,612,285	(232,010)	(0.04)
Bought JPY Sold USD at 139.57074005 08/11/2024	3,057,739	(256,696)	(0.05)
Bought SEK Sold USD at 10.26761500 08/11/2024	6,935,082	(270,051)	(0.05)
Bought NOK Sold USD at 10.42450000 08/11/2024	5,271,912	(286,257)	(0.05)
Bought JPY Sold USD at 142.72899994 08/11/2024	5,898,739	(372,924)	(0.07)
Bought JPY Sold USD at 144.80534994 13/11/2024	9,929,837	(486,372)	(0.09)
		(725,149)	**(0.13)**

A Shares (GBP) (hedged)

Bought USD Sold GBP at 1.29740400 06/11/2024	2,133,828	18,176	0.00
Bought USD Sold EUR at 1.12043279 06/11/2024	535,728	17,094	0.00
Bought USD Sold JPY at 0.00704765 06/11/2024	78,855	5,841	0.00
Bought USD Sold AUD at 0.69305807 06/11/2024	25,195	1,419	0.00
Bought USD Sold SEK at 0.09936620 06/11/2024	19,551	1,206	0.00
Bought USD Sold CAD at 0.74064100 06/11/2024	17,159	542	0.00
Bought USD Sold EUR at 1.08821599 06/12/2024	536,394	531	0.00
Bought USD Sold GBP at 1.30008794 06/11/2024	25,600	271	0.00
Bought JPY Sold USD at 152.47482468 06/11/2024	78,816	38	0.00
Bought USD Sold AUD at 0.65731286 06/12/2024	18,377	28	0.00
Bought USD Sold CAD at 0.71913473 06/12/2024	17,175	12	0.00
Bought USD Sold SEK at 0.09376247 06/12/2024	19,581	6	0.00
Bought SEK Sold USD at 10.68124238 06/11/2024	19,558	(6)	(0.00)
Bought CAD Sold USD at 1.39178440 06/11/2024	17,172	(13)	(0.00)
Bought AUD Sold USD at 1.52179454 06/11/2024	18,399	(28)	(0.00)
Bought USD Sold JPY at 0.00658383 06/12/2024	79,164	(42)	(0.00)
Bought AUD Sold USD at 1.44670492 06/11/2024	7,189	(365)	(0.00)
Bought EUR Sold USD at 0.92004784 06/11/2024	536,276	(549)	(0.00)
Bought GBP Sold USD at 0.77080440 06/12/2024	2,151,908	(18,185)	(0.00)
Bought GBP Sold USD at 0.74595830 06/11/2024	2,250,260	(90,832)	(0.02)
		(64,856)	**(0.01)**

A-ACC Shares (EUR) (hedged)

Bought USD Sold GBP at 1.34055750 06/11/2024	21,177,345	890,778	0.17
Bought USD Sold JPY at 0.00704765 06/11/2024	6,539,799	484,386	0.09
Bought USD Sold GBP at 1.29734600 06/12/2024	19,513,783	166,307	0.03
Bought USD Sold EUR at 1.08690000 06/11/2024	135,208,972	138,446	0.03
Bought USD Sold AUD at 0.69305810 06/11/2024	1,865,922	105,066	0.02
Bought USD Sold SEK at 0.09936622 06/11/2024	1,638,915	101,117	0.02
Bought USD Sold EUR at 1.12063900 06/11/2024	2,290,145	73,507	0.01
Bought USD Sold NZD at 0.63566900 06/11/2024	695,962	46,563	0.01
Bought USD Sold CAD at 0.74064100 06/11/2024	1,368,764	43,268	0.01
Bought USD Sold EUR at 1.09831740 06/11/2024	1,425,966	16,455	0.00
Bought USD Sold EUR at 1.09390150 06/11/2024	1,641,603	12,266	0.00
Bought USD Sold DKK at 0.15043109 06/11/2024	257,491	8,591	0.00
Bought JPY Sold USD at 152.47483005 06/11/2024	5,444,329	2,648	0.00
Bought USD Sold AUD at 0.65731300 06/12/2024	1,351,559	2,046	0.00
Bought USD Sold CAD at 0.71913474 06/12/2024	1,370,081	949	0.00
Bought USD Sold NZD at 0.59767291 06/12/2024	322,693	946	0.00
Bought USD Sold SEK at 0.09376248 06/12/2024	1,641,406	497	0.00
Bought USD Sold DKK at 0.14579795 06/12/2024	257,889	(2)	(0.00)
Bought DKK Sold USD at 6.86922412 06/11/2024	257,496	(5)	(0.00)
Bought SEK Sold USD at 10.68124400 06/11/2024	1,639,444	(529)	(0.00)
Bought NZD Sold USD at 1.67348531 06/11/2024	323,576	(947)	(0.00)
Bought CAD Sold USD at 1.39178400 06/11/2024	1,369,825	(1,061)	(0.00)
Bought AUD Sold USD at 1.52179437 06/11/2024	1,353,205	(2,070)	(0.00)
Bought USD Sold JPY at 0.00658383 06/12/2024	5,468,317	(2,924)	(0.00)
Bought USD Sold EUR at 1.08060250 06/11/2024	1,601,320	(7,648)	(0.00)
Bought USD Sold EUR at 1.08210170 06/11/2024	3,259,428	(11,067)	(0.00)
Bought GBP Sold USD at 0.77004002 06/11/2024	1,678,354	(15,752)	(0.00)
Bought NZD Sold USD at 1.58232579 06/11/2024	395,999	(22,667)	(0.00)
Bought AUD Sold USD at 1.44670484 06/11/2024	542,336	(27,549)	(0.01)
Bought JPY Sold USD at 141.94319962 06/11/2024	1,173,335	(80,513)	(0.01)
Bought EUR Sold USD at 0.91893521 06/12/2024	135,511,294	(134,137)	(0.02)
Bought GBP Sold USD at 0.77076994 06/11/2024	19,680,970	(166,228)	(0.03)
Bought EUR Sold USD at 0.89176370 06/11/2024	150,193,600	(4,766,166)	(0.88)
		(3,145,429)	**(0.58)**

A-ACC Shares (PLN) (hedged)

Bought USD Sold EUR at 1.12043282 06/11/2024	232,576	7,421	0.00
Bought USD Sold GBP at 1.34055746 06/11/2024	128,516	5,406	0.00
Bought USD Sold JPY at 0.00704765 06/11/2024	33,038	2,447	0.00
Bought USD Sold GBP at 1.29734599 06/12/2024	136,485	1,163	0.00
Bought USD Sold PLN at 0.26122531 06/11/2024	11,921	566	0.00
Bought USD Sold SEK at 0.09936625 06/11/2024	8,985	554	0.00
Bought USD Sold AUD at 0.69305822 06/11/2024	9,579	539	0.00
Bought USD Sold CAD at 0.74064123 06/11/2024	8,185	259	0.00
Bought USD Sold AUD at 0.67396000 06/11/2024	8,529	232	0.00
Bought USD Sold EUR at 1.08804602 06/12/2024	253,956	212	0.00
Bought USD Sold PLN at 0.25398465 06/11/2024	11,372	210	0.00
Bought USD Sold CAD at 0.73239565 06/11/2024	8,256	166	0.00
Bought USD Sold EUR at 1.09834851 06/11/2024	10,966	127	0.00
Bought PLN Sold USD at 4.02499907 06/11/2024	25,863	97	0.00
Bought USD Sold GBP at 1.29909032 06/11/2024	7,976	78	0.00
Bought PLN Sold USD at 4.02641465 06/11/2024	11,648	48	0.00
Bought JPY Sold USD at 152.47484695 06/11/2024	33,022	16	0.00
Bought USD Sold AUD at 0.65731308 06/12/2024	8,532	13	0.00
Bought USD Sold CAD at 0.71913478 06/12/2024	8,264	6	0.00
Bought USD Sold SEK at 0.09376250 06/12/2024	8,998	3	0.00
Bought PLN Sold USD at 4.01371000 06/12/2024	1,193,086	0	0.00
Bought SEK Sold USD at 10.68124063 06/11/2024	8,988	(3)	(0.00)
Bought CAD Sold USD at 1.39178339 06/11/2024	8,263	(6)	(0.00)
Bought AUD Sold USD at 1.52179384 06/11/2024	8,543	(13)	(0.00)
Bought USD Sold JPY at 0.00658383 06/12/2024	33,167	(18)	(0.00)
Bought PLN Sold USD at 4.00752911 06/12/2024	12,676	(20)	(0.00)
Bought USD Sold EUR at 1.08210215 06/11/2024	10,098	(34)	(0.00)
Bought USD Sold PLN at 0.24936972 06/11/2024	1,194,220	(64)	(0.00)
Bought PLN Sold USD at 3.97912938 06/11/2024	23,221	(178)	(0.00)
Bought EUR Sold USD at 0.92019176 06/11/2024	253,860	(220)	(0.00)
Bought CAD Sold USD at 1.35151957 06/11/2024	8,435	(250)	(0.00)
Bought PLN Sold USD at 3.90943900 06/11/2024	11,306	(283)	(0.00)
Bought AUD Sold USD at 1.47193148 06/11/2024	9,919	(340)	(0.00)
Bought GBP Sold USD at 0.77076996 06/11/2024	137,655	(1,163)	(0.00)
Bought PLN Sold USD at 3.92971974 06/11/2024	68,529	(1,370)	(0.00)
Bought PLN Sold USD at 3.82343999 06/11/2024	1,131,233	(52,601)	(0.01)
		(37,000)	**(0.01)**

E-ACC Shares (EUR) (hedged)

Bought USD Sold GBP at 1.34055750 06/11/2024	9,250,447	389,100	0.07
Bought USD Sold JPY at 0.00704765 06/11/2024	2,563,839	189,897	0.04
Bought USD Sold GBP at 1.29734600 06/12/2024	8,212,782	69,994	0.01
Bought USD Sold EUR at 1.08703020 06/11/2024	57,114,198	65,330	0.01
Bought USD Sold AUD at 0.69305810 06/11/2024	814,697	45,874	0.01
Bought USD Sold SEK at 0.09936622 06/11/2024	660,019	40,722	0.01
Bought USD Sold EUR at 1.11335000 06/11/2024	1,155,062	29,320	0.01
Bought USD Sold CAD at 0.74064100 06/11/2024	666,110	21,056	0.00
Bought USD Sold NZD at 0.63566900 06/11/2024	284,259	19,018	0.00
Bought USD Sold EUR at 1.10064099 06/11/2024	641,267	8,772	0.00
Bought USD Sold DKK at 0.15043109 06/11/2024	105,876	3,533	0.00
Bought JPY Sold USD at 152.47482970 06/11/2024	2,132,238	1,037	0.00
Bought JPY Sold USD at 152.75619993 06/11/2024	429,562	1,002	0.00
Bought USD Sold AUD at 0.65731300 06/12/2024	562,466	851	0.00
Bought USD Sold EUR at 1.08853680 06/12/2024	571,291	735	0.00
Bought USD Sold NZD at 0.59767288 06/12/2024	134,262	394	0.00
Bought USD Sold CAD at 0.71913474 06/12/2024	555,434	385	0.00
Bought USD Sold SEK at 0.09376248 06/12/2024	661,022	200	0.00
Bought USD Sold DKK at 0.14579795 06/12/2024	106,040	(1)	(0.00)
Bought DKK Sold USD at 6.86922425 06/11/2024	105,878	(2)	(0.00)
Bought SEK Sold USD at 10.68124392 06/11/2024	660,232	(213)	(0.00)
Bought NZD Sold USD at 1.67348527 06/11/2024	134,629	(394)	(0.00)
Bought CAD Sold USD at 1.39178401 06/11/2024	555,330	(430)	(0.00)
Bought AUD Sold USD at 1.52179439 06/11/2024	563,151	(861)	(0.00)
Bought USD Sold JPY at 0.00658383 06/12/2024	2,141,632	(1,145)	(0.00)
Bought USD Sold EUR at 1.08401290 06/11/2024	704,242	(1,151)	(0.00)
Bought CAD Sold USD at 1.35151996 06/11/2024	114,612	(3,402)	(0.00)
Bought USD Sold EUR at 1.08210170 06/11/2024	1,163,422	(3,950)	(0.00)
Bought GBP Sold USD at 0.77004002 06/11/2024	509,064	(4,778)	(0.00)
Bought NZD Sold USD at 1.58232581 06/11/2024	159,133	(9,109)	(0.00)
Bought AUD Sold USD at 1.44670485 06/11/2024	265,915	(13,508)	(0.00)
Bought GBP Sold USD at 0.74905189 06/11/2024	553,099	(20,125)	(0.00)
Bought EUR Sold USD at 0.91882418 06/12/2024	57,248,820	(63,579)	(0.01)
Bought GBP Sold USD at 0.77076994 06/11/2024	8,283,146	(69,960)	(0.01)
Bought EUR Sold USD at 0.89251878 06/11/2024	62,716,999	(1,938,810)	(0.36)
		(1,244,198)	**(0.23)**

I Shares (GBP) (hedged)

Bought USD Sold EUR at 1.12034310 06/11/2024	7,487,704	238,294	0.04
Bought USD Sold GBP at 1.29740400 06/11/2024	25,808,036	219,834	0.04
Bought USD Sold GBP at 1.32727700 06/11/2024	3,246,475	103,041	0.02
Bought USD Sold JPY at 0.00704765 06/11/2024	1,220,011	90,363	0.02
Bought USD Sold AUD at 0.69305810 06/11/2024	412,630	23,234	0.00
Bought USD Sold SEK at 0.09936622 06/11/2024	311,137	19,196	0.00
Bought USD Sold GBP at 1.33502099 06/11/2024	415,007	15,670	0.00
Bought USD Sold CAD at 0.74064100 06/11/2024	299,240	9,459	0.00
Bought USD Sold NZD at 0.63566901 06/11/2024	120,532	8,064	0.00
Bought USD Sold EUR at 1.08834750 06/12/2024	6,263,659	6,964	0.00
Bought USD Sold GBP at 1.31093289 06/11/2024	327,786	6,239	0.00
Bought USD Sold GBP at 1.29663550 06/11/2024	750,770	5,947	0.00
Bought USD Sold GBP at 1.29668701 06/11/2024	414,107	3,297	0.00
Bought USD Sold GBP at 1.29863382 06/11/2024	272,727	2,584	0.00
Bought EUR Sold USD at 0.92540967 06/11/2024	406,090	1,949	0.00
Bought USD Sold DKK at 0.15043109 06/11/2024	58,099	1,938	0.00
Bought JPY Sold USD at 152.47483059 06/11/2024	934,962	455	0.00
Bought USD Sold AUD at 0.65731300 06/12/2024	216,520	328	0.00
Bought USD Sold CAD at 0.71913475 06/12/2024	228,527	158	0.00
Bought USD Sold NZD at 0.59767295 06/12/2024	52,203	153	0.00
Bought USD Sold SEK at 0.09376248 06/12/2024	258,856	78	0.00
Bought USD Sold DKK at 0.14579796 06/12/2024	43,652	0	0.00
Bought DKK Sold USD at 6.86922388 06/11/2024	43,586	(1)	(0.00)
Bought SEK Sold USD at 10.68124415 06/11/2024	258,547	(83)	(0.00)
Bought NZD Sold USD at 1.65901415 06/11/2024	10,609	(123)	(0.00)
Bought NZD Sold USD at 1.67348542 06/11/2024	52,346	(153)	(0.00)
Bought CAD Sold USD at 1.39178400 06/11/2024	228,484	(177)	(0.00)
Bought DKK Sold USD at 6.73871755 06/11/2024	14,795	(281)	(0.00)
Bought AUD Sold USD at 1.52179436 06/11/2024	216,784	(332)	(0.00)
Bought USD Sold JPY at 0.00658383 06/12/2024	939,082	(502)	(0.00)
Bought AUD Sold USD at 1.50251431 06/11/2024	46,788	(663)	(0.00)
Bought SEK Sold USD at 10.27677540 06/11/2024	54,764	(2,091)	(0.00)
Bought CAD Sold USD at 1.34733507 06/11/2024	73,330	(2,397)	(0.00)
Bought NZD Sold USD at 1.58232592 06/11/2024	61,365	(3,513)	(0.00)
Bought EUR Sold USD at 0.91993764 06/11/2024	6,263,033	(7,156)	(0.00)
Bought AUD Sold USD at 1.44670481 06/11/2024	158,083	(8,030)	(0.00)
Bought JPY Sold USD at 145.40190171 06/11/2024	298,293	(13,699)	(0.00)
Bought EUR Sold USD at 0.90364358 06/11/2024	839,601	(15,813)	(0.00)
Bought GBP Sold USD at 0.77080440 06/12/2024	26,026,707	(219,939)	(0.04)
Bought GBP Sold USD at 0.74595830 06/11/2024	32,548,736	(1,313,828)	(0.24)
		(831,536)	**(0.15)**

I-ACC Shares (EUR) (hedged)

Bought USD Sold GBP at 1.34055750 06/11/2024	3,059,169	128,677	0.02
Bought USD Sold JPY at 0.00704765 06/11/2024	893,917	66,210	0.01
Bought USD Sold EUR at 1.08703020 06/11/2024	23,459,757	26,834	0.00
Bought USD Sold GBP at 1.29734600 06/12/2024	3,059,018	26,071	0.00
Bought USD Sold AUD at 0.69305810 06/11/2024	306,274	17,246	0.00
Bought USD Sold SEK at 0.09936622 06/11/2024	239,586	14,782	0.00
Bought USD Sold EUR at 1.09831739 06/11/2024	725,958	8,377	0.00
Bought USD Sold CAD at 0.74064100 06/11/2024	216,102	6,831	0.00

Schedule of Investments as at 31 October 2024

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Bought USD Sold NZD at 0.63566898 06/11/2024	93,720	6,270	0.00
Bought EUR Sold USD at 0.92424756 06/11/2024	863,405	3,054	0.00
Bought USD Sold DKK at 0.15043110 06/11/2024	41,052	1,370	0.00
Bought EUR Sold USD at 0.92217404 06/11/2024	733,809	943	0.00
Bought JPY Sold USD at 152.47483009 06/11/2024	893,483	435	0.00
Bought USD Sold AUD at 0.65731301 06/12/2024	214,420	325	0.00
Bought USD Sold NZD at 0.59767288 06/12/2024	51,190	150	0.00
Bought USD Sold CAD at 0.71913475 06/12/2024	216,310	150	0.00
Bought USD Sold SEK at 0.09376248 06/12/2024	239,950	73	0.00
Bought USD Sold DKK at 0.14579794 06/12/2024	41,115	0	0.00
Bought DKK Sold USD at 6.86922434 06/11/2024	41,053	(1)	(0.00)
Bought SEK Sold USD at 10.68124380 06/11/2024	239,663	(77)	(0.00)
Bought NZD Sold USD at 1.67348529 06/11/2024	51,330	(150)	(0.00)
Bought CAD Sold USD at 1.39178401 06/11/2024	216,269	(167)	(0.00)
Bought AUD Sold USD at 1.52179436 06/11/2024	214,681	(328)	(0.00)
Bought USD Sold JPY at 0.00658383 06/12/2024	897,419	(480)	(0.00)
Bought NZD Sold USD at 1.58232582 06/11/2024	45,123	(2,583)	(0.00)
Bought AUD Sold USD at 1.44670488 06/11/2024	96,841	(4,919)	(0.00)
Bought GBP Sold USD at 0.77076994 06/11/2024	3,085,227	(26,058)	(0.00)
Bought EUR Sold USD at 0.91882418 06/12/2024	23,515,054	(26,115)	(0.00)
Bought EUR Sold USD at 0.89276508 06/11/2024	23,298,514	(714,011)	(0.13)
		(467,091)	**(0.09)**

X-ACC Shares (GBP) (hedged)

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Bought USD Sold GBP at 1.29740400 06/11/2024	34,959,684	297,789	0.06
Bought USD Sold EUR at 1.12034310 06/11/2024	8,032,878	255,644	0.05
Bought USD Sold JPY at 0.00704765 06/11/2024	1,149,116	85,112	0.02
Bought USD Sold AUD at 0.69305809 06/11/2024	392,356	22,093	0.00
Bought USD Sold SEK at 0.09936622 06/11/2024	321,853	19,858	0.00
Bought USD Sold CAD at 0.74064101 06/11/2024	285,527	9,026	0.00
Bought USD Sold NZD at 0.63566900 06/11/2024	124,941	8,359	0.00
Bought USD Sold EUR at 1.08821600 06/12/2024	8,042,870	7,969	0.00
Bought USD Sold DKK at 0.15043110 06/11/2024	53,688	1,791	0.00
Bought JPY Sold USD at 152.47482964 06/11/2024	1,148,557	559	0.00
Bought USD Sold AUD at 0.65731301 06/12/2024	300,660	455	0.00
Bought USD Sold NZD at 0.59767286 06/12/2024	71,809	211	0.00
Bought USD Sold CAD at 0.71913472 06/12/2024	285,802	198	0.00
Bought USD Sold SEK at 0.09376248 06/12/2024	322,342	98	0.00
Bought USD Sold DKK at 0.14579794 06/12/2024	53,771	0	0.00
Bought DKK Sold USD at 6.86922435 06/11/2024	53,689	(1)	(0.00)
Bought SEK Sold USD at 10.68124402 06/11/2024	321,957	(104)	(0.00)
Bought NZD Sold USD at 1.67348537 06/11/2024	72,005	(211)	(0.00)
Bought CAD Sold USD at 1.39178402 06/11/2024	285,748	(221)	(0.00)
Bought AUD Sold USD at 1.52179440 06/11/2024	301,026	(460)	(0.00)
Bought USD Sold JPY at 0.00658383 06/12/2024	1,153,618	(617)	(0.00)
Bought NZD Sold USD at 1.58232592 06/11/2024	56,373	(3,227)	(0.00)
Bought GBP Sold USD at 0.77119613 06/11/2024	492,871	(3,893)	(0.00)
Bought AUD Sold USD at 1.44670480 06/11/2024	96,703	(4,912)	(0.00)
Bought EUR Sold USD at 0.92004784 06/11/2024	8,041,104	(8,225)	(0.00)
Bought GBP Sold USD at 0.77080440 06/12/2024	35,255,896	(297,930)	(0.06)
Bought GBP Sold USD at 0.74595830 06/11/2024	35,920,640	(1,449,934)	(0.27)
		(1,060,573)	**(0.20)**

Y Shares (GBP) (hedged)

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Bought USD Sold GBP at 1.29740400 06/11/2024	31,140,097	265,253	0.05
Bought USD Sold EUR at 1.12034310 06/11/2024	7,850,900	249,853	0.05
Bought USD Sold JPY at 0.00704765 06/11/2024	952,994	70,586	0.01
Bought USD Sold AUD at 0.69305810 06/11/2024	318,346	17,925	0.00
Bought USD Sold SEK at 0.09936622 06/11/2024	258,005	15,918	0.00
Bought USD Sold CAD at 0.74064101 06/11/2024	260,471	8,234	0.00
Bought USD Sold NZD at 0.63566900 06/11/2024	111,475	7,458	0.00
Bought USD Sold EUR at 1.08810590 06/12/2024	7,860,666	6,993	0.00
Bought USD Sold GBP at 1.30730589 06/11/2024	351,843	5,705	0.00
Bought USD Sold GBP at 1.30209552 06/11/2024	338,464	4,117	0.00
Bought USD Sold GBP at 1.29668699 06/11/2024	371,654	2,959	0.00
Bought USD Sold DKK at 0.15043109 06/11/2024	49,393	1,648	0.00
Bought JPY Sold USD at 152.47482986 06/11/2024	952,530	463	0.00
Bought USD Sold AUD at 0.65731300 06/12/2024	265,153	401	0.00
Bought USD Sold NZD at 0.59767288 06/12/2024	66,803	196	0.00
Bought USD Sold CAD at 0.71913473 06/12/2024	260,721	181	0.00
Bought USD Sold SEK at 0.09376248 06/12/2024	258,397	78	0.00
Bought USD Sold DKK at 0.14579794 06/12/2024	49,470	0	0.00
Bought DKK Sold USD at 6.86922339 06/11/2024	49,394	(1)	(0.00)
Bought SEK Sold USD at 10.68124382 06/11/2024	258,088	(83)	(0.00)
Bought NZD Sold USD at 1.67348526 06/11/2024	66,986	(196)	(0.00)
Bought CAD Sold USD at 1.39178402 06/11/2024	260,673	(202)	(0.00)
Bought AUD Sold USD at 1.52179436 06/11/2024	265,476	(406)	(0.00)
Bought USD Sold JPY at 0.00658383 06/12/2024	956,727	(512)	(0.00)
Bought AUD Sold USD at 1.48883411 06/11/2024	54,539	(1,263)	(0.00)
Bought NZD Sold USD at 1.58232588 06/11/2024	47,399	(2,713)	(0.00)
Bought EUR Sold USD at 0.92014105 06/11/2024	7,858,143	(7,243)	(0.00)
Bought GBP Sold USD at 0.77080440 06/12/2024	31,403,946	(265,379)	(0.05)
Bought GBP Sold USD at 0.74595830 06/11/2024	33,556,567	(1,354,509)	(0.25)
		(974,539)	**(0.18)**

Y-ACC Shares (EUR) (hedged)

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Bought USD Sold GBP at 1.34055750 06/11/2024	10,716,738	450,776	0.08
Bought USD Sold JPY at 0.00704765 06/11/2024	2,742,811	203,153	0.04
Bought USD Sold GBP at 1.29734600 06/12/2024	9,903,089	84,399	0.02
Bought USD Sold EUR at 1.08697020 06/11/2024	66,757,626	72,672	0.01
Bought USD Sold AUD at 0.69305810 06/11/2024	936,471	52,731	0.01
Bought USD Sold SEK at 0.09936622 06/11/2024	768,239	47,398	0.01
Bought USD Sold EUR at 1.11335000 06/11/2024	1,385,792	35,177	0.01
Bought USD Sold CAD at 0.74064100 06/11/2024	681,474	21,542	0.00
Bought USD Sold NZD at 0.63566899 06/11/2024	298,201	19,951	0.00
Bought USD Sold EUR at 1.09831740 06/11/2024	879,488	10,149	0.00
Bought USD Sold DKK at 0.15043109 06/11/2024	128,149	4,276	0.00
Bought JPY Sold USD at 152.47482981 06/11/2024	2,741,477	1,333	0.00
Bought USD Sold AUD at 0.65731300 06/12/2024	638,993	967	0.00
Bought USD Sold CAD at 0.71913473 06/12/2024	682,130	473	0.00
Bought USD Sold NZD at 0.59767289 06/12/2024	152,557	447	0.00
Bought USD Sold SEK at 0.09376248 06/12/2024	769,407	233	0.00
Bought USD Sold DKK at 0.14579796 06/12/2024	128,347	(1)	(0.00)
Bought DKK Sold USD at 6.86922411 06/11/2024	128,151	(2)	(0.00)
Bought SEK Sold USD at 10.68124395 06/11/2024	768,487	(248)	(0.00)
Bought NZD Sold USD at 1.67348525 06/11/2024	152,974	(448)	(0.00)
Bought CAD Sold USD at 1.39178400 06/11/2024	682,002	(528)	(0.00)
Bought AUD Sold USD at 1.52179437 06/11/2024	639,771	(979)	(0.00)
Bought USD Sold JPY at 0.00658383 06/12/2024	2,753,556	(1,473)	(0.00)
Bought NZD Sold USD at 1.58232579 06/11/2024	154,519	(8,845)	(0.00)
Bought AUD Sold USD at 1.44670482 06/11/2024	313,609	(15,930)	(0.00)
Bought GBP Sold USD at 0.74905189 06/11/2024	843,867	(30,704)	(0.01)
Bought EUR Sold USD at 0.91887484 06/12/2024	66,911,289	(70,625)	(0.01)
Bought GBP Sold USD at 0.77076994 06/11/2024	9,987,935	(84,359)	(0.02)
Bought EUR Sold USD at 0.89250333 06/11/2024	71,225,953	(2,203,047)	(0.41)
		(1,411,512)	**(0.26)**

Futures

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
US 10 Year Ultra Bond Future 19/12/2024	USD	(17,918,435)	743,218	0.14
US Ultra Bond Future 19/12/2024	USD	(11,579,357)	732,265	0.14
Aust 10 Year Bond Future 16/12/2024	AUD	25,730,153	(774,944)	(0.14)
			700,539	**0.13**

Interest Rate Swaps

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
Receive fixed 4.38% pay float. (6m NIBOR) 12/10/2028	NOK	460,984,609	389,426	0.07
Receive fixed 2.9% pay float. (6m EURIBOR) 03/06/2034	EUR	4,705,885	200,953	0.04
Receive fixed 2.61% pay float. (3m STIBOR) 15/07/2034	SEK	68,379,384	111,266	0.02
Pay fixed 4.41% receive float. (6m AUD BB) 26/07/2034	AUD	8,547,423	66,623	0.01
Receive fixed 2.45% pay float. (6m EURIBOR) 23/09/2034	EUR	1,152,462	501	0.00
Receive fixed 2.38% pay float. (3m STIBOR) 04/11/2034	SEK	46,866,769	(10,973)	(0.00)
Receive fixed 4.12% pay float. (3m NZ) 29/07/2034	NZD	9,988,000	(12,920)	(0.00)
Receive fixed 2.32% pay float. (3m STIBOR) 12/08/2034	SEK	51,572,653	(37,582)	(0.01)
Receive fixed 2.24% pay float. (3m STIBOR) 30/09/2034	SEK	46,002,422	(64,963)	(0.01)
Receive fixed 2.24% pay float. (3m STIBOR) 09/09/2034	SEK	55,318,153	(81,141)	(0.02)
Receive fixed 3.88% pay float. (3m NZ) 26/08/2034	NZD	6,338,538	(84,573)	(0.02)
Pay fixed 3.44% receive float. (3m STIBOR) 12/10/2028	SEK	427,371,148	(1,855,559)	(0.34)
			(1,378,942)	**(0.26)**

Inflation Swaps

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
Receive fixed 2.535% pay float. (Euro HICP) 15/11/2052	EUR	5,570,231	319,170	0.06
Pay fixed 3.572% receive float. (UK CPI) 15/10/2034	GBP	12,196,884	88,907	0.02
Pay fixed 2.513% receive float. (US CPI) 17/10/2034	USD	15,654,269	(17,631)	(0.00)
			390,446	**0.07**

Overnight Index Swaps

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
Receive fixed 3.954% pay float. (1d SOFR) 09/08/2028	USD	48,019,230	199,437	0.04
Pay fixed 3.562% receive float. (1d SOFR) 09/08/2053	USD	10,084,038	187,162	0.03
Pay fixed 3.73% receive float. (1d SOFR) 11/03/2034	USD	5,378,154	20,660	0.00
Pay fixed 0.99% receive float. (1d TONAR) 29/07/2034	JPY	695,222,413	(20,767)	(0.00)
Pay fixed 1% receive float. (1d TONAR) 05/08/2034	JPY	1,039,520,293	(36,026)	(0.01)
Pay fixed 1.01% receive float. (1d TONAR) 28/11/2033	JPY	747,755,451	(50,858)	(0.01)
Pay fixed 0.71% receive float. (1d SARON) 09/09/2034	CHF	2,593,038	(52,431)	(0.01)
Receive fixed 3.789% pay float. (1d SONIA) 02/03/2033	GBP	3,841,538	(77,146)	(0.01)
Pay fixed 3.98% receive float. (1d SOFR) 08/04/2034	USD	5,474,192	(87,938)	(0.02)
Pay fixed 0.71% receive float. (1d SARON) 23/09/2034	CHF	6,722,692	(132,121)	(0.02)
Pay fixed 0.8% receive float. (1d SARON) 06/08/2034	CHF	5,954,385	(179,291)	(0.03)
Pay fixed 1.23% receive float. (1d SARON) 11/12/2033	CHF	8,931,577	(666,081)	(0.12)
			(895,400)	**(0.17)**

Other Assets and Liabilities	4,619,493	0.88
Net Assets	**539,293,935**	**100.00**

Global Inflation-linked Bond Fund [8] - continued

Schedule of Investments as at 31 October 2024

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
USA	US	54.76
UK	GB	13.48
France	FR	10.61
Germany	DE	6.09
Italy	IT	5.23
Australia	AU	2.96
Spain	ES	2.07
Sweden	SE	1.81
Japan	JP	1.76
Canada	CA	1.33
Ireland	IE	1.11
Cash and other net liabilities		(1.21)

Global Short Duration Income Fund [8]

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Energy					
Harbour Energy 5.50% 15/10/2026 144A	GB	USD	6,756,630	6,733,675	0.80
Western Midstream Operating 4.05% 01/02/2030	US	USD	4,464,777	4,193,764	0.50
Var Energi 7.862% VRN 15/11/2083	NO	EUR	2,708,111	3,235,325	0.39
Genesis Energy 7.75% 01/02/2028	US	USD	1,998,426	2,022,068	0.24
Energean 6.50% 30/04/2027 Reg S	GB	USD	545,912	545,257	0.07
				16,730,089	**1.99**
Utilities					
Energia Grp Roi Fin. DAC 6.875% 31/07/2028 Reg S	IE	EUR	6,484,649	7,379,024	0.88
Electricity North West 8.875% 25/03/2026	GB	GBP	3,411,947	4,601,164	0.55
TenneT Holding 4.625% VRN (Perpetual)	NL	EUR	3,840,878	4,257,871	0.51
EDF 6.00% VRN (Perpetual) EMTN	FR	GBP	3,314,463	4,253,412	0.51
National Grid Elec. Trans. 1.375% 16/09/2026 EMTN	GB	GBP	1,559,747	1,873,048	0.22
Israel Electric 4.25% 14/08/2028 GMTN	IL	USD	1,866,823	1,763,533	0.21
Abu Dhabi National Energy 4.375% 24/01/2029 Reg S	AE	USD	1,734,244	1,711,858	0.20
				25,839,910	**3.08**
Materials					
Huhtamaki 4.25% 09/06/2027	FI	EUR	1,462,263	1,618,711	0.19
INEOS Quattro Finance 2 8.50% 15/03/2029 144A	GB	EUR	1,188,332	1,373,911	0.16
				2,992,622	**0.36**
Industrials					
Mitsubishi 1.125% 15/07/2026 Reg S	JP	USD	8,804,774	8,287,889	0.99
United Rentals North America 4.875% 15/01/2028	US	USD	6,282,857	6,148,175	0.73
GXO Logistics 6.25% 06/05/2029	US	USD	4,679,242	4,834,385	0.58
Paprec Holding 7.25% 17/11/2029 Reg S	FR	EUR	3,897,419	4,477,293	0.53
Ashtead Capital 4.375% 15/08/2027 144A	US	USD	2,944,023	2,900,582	0.35
GMR Hyderabad Intl. Airport 4.75% 02/02/2026 Reg S	IN	USD	2,027,671	2,003,168	0.24
RAC Bond 4.87% 06/05/2026 EMTN	GB	GBP	1,160,062	1,477,505	0.18
				30,128,997	**3.59**
Information Technology					
HTA Group (Mauritius) 7.50% 04/06/2029 Reg S	MU	USD	3,168,237	3,228,980	0.38
Lenovo Group 5.831% 27/01/2028 Reg S	HK	USD	2,212,891	2,258,063	0.27
ams-Osram 10.50% 30/03/2029 Reg S	AT	EUR	1,606,540	1,771,582	0.21
				7,258,625	**0.87**
Consumer Discretionary					
RCI Banque 3.875% 30/09/2030 EMTN	FR	EUR	8,812,572	9,568,419	1.14
General Motors 6.80% 01/10/2027	US	USD	7,954,711	8,343,247	0.99
Hyatt Hotels 5.75% 30/01/2027	US	USD	6,253,612	6,378,022	0.76
Toyota Finance (Australia) 4.625% 29/03/2028 EMTN	AU	GBP	3,818,456	4,849,396	0.58
Volkswagen Int'l Fin. 3.50% VRN (Perpetual)	NL	EUR	4,484,274	4,840,385	0.58
Flutter Treasury Desig. 5.00% 29/04/2029 Reg S	IE	EUR	3,819,431	4,265,746	0.51
Marks & Spencer 4.50% 10/07/2027	GB	GBP	3,402,199	4,248,202	0.51
CPUK Finance 6.50% 28/08/2026	GB	GBP	2,095,910	2,690,985	0.32
Las Vegas Sands 3.90% 08/08/2029	US	USD	2,363,992	2,210,972	0.26
Toll Brothers Finance 3.80% 01/11/2029	US	USD	2,290,879	2,173,320	0.26
Cirsa Finance Intl 7.875% 31/07/2028 Reg S	LU	EUR	1,570,471	1,810,368	0.22
Bath & Body Works 5.25% 01/02/2028	US	USD	1,665,030	1,642,925	0.20
AccorInvest Group 6.375% 15/10/2029 Reg S	LU	EUR	1,394,999	1,576,576	0.19
Allwyn International 3.875% 15/02/2027 Reg S	CZ	EUR	1,325,785	1,437,213	0.17
ZF Europe Finance 4.75% 31/01/2029 EMTN	NL	EUR	1,267,295	1,342,364	0.16
CPUK Finance 7.875% 28/08/2029	GB	GBP	953,396	1,263,173	0.15
ZF Finance 5.75% 03/08/2026 EMTN	DE	EUR	877,358	977,198	0.12
				59,618,511	**7.11**
Consumer Staples					
Iceland Bondco 10.875% 15/12/2027 Reg S	GB	GBP	2,771,476	3,832,243	0.46
Suntory Holdings 5.124% 11/06/2029 144A	JP	USD	2,144,653	2,173,330	0.26
Tesco Corporate Trea. Ser. 1.875% 02/11/2028 EMTN	GB	GBP	1,559,747	1,776,407	0.21
Coty 4.50% 15/05/2027 Reg S	US	EUR	933,899	1,034,020	0.12
				8,816,000	**1.05**
Healthcare					
Merck 3.875% VRN 27/08/2054	DE	EUR	2,924,526	3,191,266	0.38
CVS Health 5.00% 30/01/2029	US	USD	1,735,219	1,730,247	0.21
Almirall 2.125% 30/09/2026 Reg S	ES	EUR	781,823	835,999	0.10
				5,757,512	**0.69**
Financials					
Co-Operative Bank Holdings 6.00% VRN 06/04/2027	GB	GBP	6,934,052	8,974,461	1.07
OSB Group 8.875% VRN 16/01/2030 EMTN	GB	GBP	5,801,285	8,113,596	0.97
Investec Bank 0.50% VRN 17/02/2027 EMTN	GB	EUR	6,472,951	6,778,708	0.81
Sumitomo Mitsui Financial Group 5.316% 09/07/2029	JP	USD	5,849,052	5,970,953	0.71
RBC 4.875% 01/11/2030 EMTN	CA	GBP	4,146,003	5,275,312	0.63
Banco BPM 3.875% VRN 09/09/2030 EMTN	IT	EUR	4,698,739	5,107,887	0.61
Erste Group Bank 8.50% VRN (Perpetual)	AT	EUR	3,704,400	4,422,494	0.53
Ally Financial 5.75% 20/11/2025	US	USD	4,356,569	4,375,171	0.52
ABN AMRO Bank 4.75% VRN (Perpetual)	NL	EUR	4,094,337	4,325,755	0.52
Banca Mon. dei Paschi 4.75% VRN 15/03/2029 EMTN	IT	EUR	3,621,538	4,066,410	0.48
Societe Generale 9.375% VRN (Perpetual) 144A	FR	USD	3,762,890	3,945,003	0.47
Ford Motor Credit 7.35% 04/11/2027	US	USD	3,725,846	3,914,631	0.47
Coventry Building Society 3.125% 29/10/2029 EMTN	GB	EUR	3,402,199	3,657,424	0.44
Societe Generale 7.875% VRN (Perpetual) EMTN	FR	EUR	3,022,010	3,414,286	0.41
Credit Agricole 6.50% VRN (Perpetual) EMTN	FR	EUR	2,924,526	3,274,359	0.39
BNP Paribas 9.25% VRN (Perpetual) Reg S	FR	USD	2,987,891	3,228,987	0.38
Arion Banki HF 4.625% 21/11/2028 EMTN	IS	EUR	2,503,394	2,817,207	0.34
OTP Bank 4.25% VRN 16/10/2030 EMTN	HU	EUR	2,461,476	2,669,112	0.32
ZhongAn Online P&C Insurance 3.50% 08/03/2026	CN	USD	2,378,615	2,308,780	0.28
Asahi Mutual Life Insurance 4.10% VRN (Perpetual)	JP	USD	2,485,847	2,296,503	0.27
Mirae Asset Securities 6.875% 26/07/2026	KR	USD	2,203,143	2,258,264	0.27
Ford Motor Credit 5.125% 20/02/2029 EMTN	US	EUR	1,947,734	2,217,321	0.26
Piraeus Bank 4.625% VRN 17/07/2029 EMTN	GR	EUR	1,623,112	1,804,326	0.22
AerCap Ireland Capital DAC 2.45% 29/10/2026	IE	USD	1,720,596	1,642,997	0.20
Nemean Bondco 13.25% 15/12/2026 Reg S	GB	GBP	1,049,320	1,450,836	0.17
Magellan Capital Holdings 8.375% VRN 08/07/2029	GB	USD	1,316,037	1,356,884	0.16
Shinhan Financial 2.875% VRN (Perpetual) Reg S	KR	USD	966,068	924,595	0.11
Ceska sporitelna 5.737% VRN 08/03/2028 EMTN	CZ	EUR	779,874	885,748	0.11
KEB Hana Bank 3.50% VRN (Perpetual) Reg S	KR	USD	682,389	656,691	0.08
				102,134,701	**12.18**
Real Estate					
CA Immobilien Anlagen 4.25% 30/04/2030	AT	EUR	6,531,442	7,040,639	0.84
TAG Immobilien 4.25% 04/03/2030 EMTN	DE	EUR	6,044,021	6,666,360	0.79
LEG Properties 1.00% 04/09/2030	NL	EUR	3,704,400	4,196,173	0.50
American Tower 5.80% 15/11/2028	US	USD	3,850,626	3,976,955	0.47
Aroundtown 4.80% 16/07/2029 EMTN	LU	EUR	2,144,653	2,385,017	0.28
Aroundtown Finance 8.625% VRN (Perpetual)	LU	GBP	643,396	769,456	0.09
Canary Wharf Group Inv 1.75% 07/04/2026 Reg S	GB	EUR	658,018	672,676	0.08
				25,707,276	**3.06**
Government					
Romanian 5.875% 30/01/2029 Reg S	RO	USD	3,747,293	3,775,285	0.45
US Treasury 4.50% 30/11/2024**	US	USD	3,252,950	3,252,306	0.39
South Africa 4.30% 12/10/2028	ZA	USD	2,339,621	2,215,788	0.26
US Treasury 4.50% 15/04/2027**	US	USD	984,590	992,840	0.12
US Treasury 4.625% 28/02/2025**	US	USD	97,582	97,596	0.01
				10,333,815	**1.23**
Open Ended Fund					
Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	796	16,153,723	1.93
				16,153,723	**1.93**
Communication Services					
TDC Net 5.186% 02/08/2029 EMTN	DK	EUR	3,602,041	4,075,123	0.49
Lorca Telecom Bondco 5.75% 30/04/2029 Reg S	ES	EUR	3,590,343	4,075,025	0.49
IHS Holding 5.625% 29/11/2026 Reg S	KY	USD	3,704,400	3,644,926	0.43
AT&T 3.55% 18/11/2025	US	EUR	2,590,155	2,830,947	0.34
				14,626,021	**1.74**
Securities Admitted to or Dealt on Other Regulated Markets					
Energy					
Aker BP 5.60% 13/06/2028 144A	NO	USD	7,052,982	7,182,696	0.86
Chesapeake Energy 6.75% 15/04/2029 144A	US	USD	6,224,367	6,295,965	0.75
Ithaca Energy North Sea 8.125% 15/10/2029 Reg S	GB	USD	2,669,118	2,679,228	0.32
Ecopetrol 8.625% 19/01/2029	CO	USD	2,144,653	2,278,606	0.27
Hilcorp Energy I 6.25% 01/11/2028 Reg S	US	USD	2,251,885	2,198,738	0.26
USA Compression Finance 7.125% 15/03/2029 144A	US	USD	1,998,426	2,036,810	0.24
Energean Israel Finance 4.875% 30/03/2026	IL	USD	1,818,080	1,765,452	0.21
Civitas Resources 8.375% 01/07/2028 144A	US	USD	1,588,993	1,642,667	0.20
Kosmos Energy 7.125% 04/04/2026 Reg S	US	USD	1,657,232	1,632,739	0.19
Venture Global LNG 8.125% 01/06/2028 144A	US	USD	1,496,383	1,554,486	0.19
Energy Transfer 5.625% 01/05/2027 Reg S	US	USD	1,462,263	1,464,711	0.17
SierraCol Energy 6.00% 15/06/2028 Reg S	US	USD	1,584,118	1,439,869	0.17
Chesapeake Energy 5.50% 01/02/2026 144A	US	USD	1,310,188	1,310,481	0.16
Targa Resources Partners 6.50% 15/07/2027	US	USD	1,247,798	1,259,258	0.15
TechnipFMC 6.50% 01/02/2026 144A	GB	USD	1,053,804	1,059,854	0.13
Permian Resources Optg. 8.00% 15/04/2027 144A	US	USD	633,647	651,516	0.08
SM Energy 6.75% 01/08/2029 144A	US	USD	633,647	629,715	0.08
Vital Energy 7.75% 31/07/2029 144A	US	USD	633,647	622,330	0.07
Kosmos Energy 7.75% 01/05/2027 Reg S	US	USD	594,654	583,977	0.07
				38,289,098	**4.56**
Utilities					
EnBW 5.25% VRN 23/01/2084	DE	EUR	5,849,052	6,645,588	0.79
Energo-Pro 11.00% 02/11/2028 Reg S	CZ	USD	3,489,935	3,757,604	0.45
EDP 1.875% VRN 02/08/2081	PT	EUR	3,411,947	3,596,086	0.43
Enel Finance International 7.050% 14/10/2025 144A	NL	USD	3,159,463	3,222,711	0.38
Georgia Global Utilities 8.875% 25/07/2029 Reg S	GE	USD	2,320,124	2,346,732	0.28
Greenko Dutch BV 3.85% 29/03/2026 Reg S	NL	USD	2,303,357	2,220,436	0.26
NextEra Energy Capital Hlds. 6.70% VRN 01/09/2054	US	USD	2,144,653	2,201,904	0.26
Elia Group 5.85% VRN (Perpetual)	BE	EUR	1,754,716	2,004,183	0.24
Vistra Operations Co 4.375% 01/05/2029 144A	US	USD	2,095,910	1,996,536	0.24
Energo-Pro 8.50% 04/02/2027 Reg S	CZ	USD	1,891,194	1,905,236	0.23
Enel Finance International 3.625% 25/05/2027 Reg S	NL	USD	1,559,747	1,510,873	0.18
				31,407,889	**3.74**
Materials					
Cemex SAB de 9.125% VRN (Perpetual) Reg S	MX	USD	7,952,762	8,475,131	1.01
Crown European Holdings 5.00% 15/05/2028 Reg S	FR	EUR	4,397,513	4,996,408	0.60
Mineral Resources 9.25% 01/10/2028 144A	AU	USD	3,159,463	3,333,180	0.40
INEOS Finance 7.50% 15/04/2029 144A	GB	USD	3,138,017	3,241,411	0.39
Glatfelter 4.75% 15/11/2029 144A	US	USD	2,144,653	1,924,560	0.23
WE Soda Investment 9.50% 06/10/2028 Reg S	GB	USD	1,442,766	1,491,387	0.18
Eregli Demir 8.375% 23/07/2029 Reg S	TR	USD	1,121,068	1,153,683	0.14

* Security with price determined by the Directors.
**Security in full or partial escrow at the period end date as described in the notes to the financial statements.
A full list of footnotes is given on page 6.
The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Limak Cimento 9.75% 25/07/2029 Reg S	TR	USD	731,132	711,802	0.08
				25,327,562	**3.02**
Industrials					
AA Bond 8.45% 31/01/2028 EMTN	GB	GBP	6,422,260	8,691,961	1.04
XPO 6.25% 01/06/2028 144A	US	USD	8,283,233	8,419,716	1.00
Abertis Include Infra. 3.375% 27/11/2026 EMTN	ES	GBP	6,628,926	8,192,844	0.98
Avolon Holdings Funding 4.25% 15/04/2026 144A	KY	USD	4,173,299	4,109,075	0.49
Traton Finance Lux 3.75% 27/03/2030 EMTN	LU	EUR	3,216,979	3,494,820	0.42
Mileage Plus 6.50% 20/06/2027 144A	US	USD	3,406,423	3,443,315	0.41
Traton Finance Lux 4.00% 16/09/2025 EMTN	LU	EUR	3,119,495	3,408,328	0.41
Amber Finco 6.625% 15/07/2029 Reg S	GB	EUR	2,696,413	3,066,551	0.37
United Airlines 4.375% 15/04/2026 144A	US	USD	2,961,570	2,908,608	0.35
Abertis Infr. Finance 2.625% VRN (Perpetual)	NL	EUR	2,534,589	2,656,797	0.32
RAC Bond 8.25% 06/11/2028 EMTN	GB	GBP	1,689,401	2,341,567	0.28
JSW Infrastructure 4.95% 21/01/2029 Reg S	IN	USD	2,359,118	2,285,971	0.27
Aircastle 5.25% VRN (Perpetual) 144A	BM	USD	2,290,879	2,257,808	0.27
Sisecam (UK) 8.25% 02/05/2029 Reg S	GB	USD	1,998,426	2,052,156	0.24
Mundys 1.875% 12/02/2028	IT	EUR	1,939,936	2,009,720	0.24
United Airlines 4.625% 15/04/2029 144A	US	USD	1,910,690	1,829,628	0.22
TransDigm 6.75% 15/08/2028 144A	US	USD	1,462,263	1,496,373	0.18
Techem VWG 675 mbH 5.375% 15/07/2029 Reg S	DE	EUR	1,188,332	1,297,365	0.15
AA Bond 3.25% 31/07/2028 EMTN	GB	GBP	653,144	747,466	0.09
Standard Industries 5.00% 15/02/2027 144A	US	USD	487,421	477,652	0.06
				65,187,721	**7.77**
Information Technology					
Gen Digital 6.75% 30/09/2027 144A	US	USD	3,592,293	3,657,505	0.44
Gartner 4.50% 01/07/2028 144A	US	USD	3,634,211	3,546,214	0.42
Micron Technology 5.375% 15/04/2028	US	USD	1,735,219	1,761,299	0.21
Rocket Software 9.00% 28/11/2028 144A	US	USD	1,608,489	1,678,616	0.20
ON Semiconductor 3.875% 01/09/2028 144A	US	USD	1,363,804	1,284,074	0.15
NXP Funding 2.70% 01/05/2025	SU	USD	789,622	781,113	0.09
TeamSystem 3.50% 15/02/2028 Reg S	IT	EUR	431,855	456,370	0.05
				13,165,191	**1.57**
Consumer Discretionary					
1011778 BC ULC 6.125% 15/06/2029 144A	CA	USD	3,913,016	3,980,160	0.47
Genting New York 7.25% 01/10/2029 144A	US	USD	3,899,368	3,961,814	0.47
Hyundai Capital America 5.275% 24/06/2027 144A	US	USD	3,899,368	3,936,826	0.47
Punch Finance 6.125% 30/06/2026 Reg S	GB	GBP	2,825,092	3,609,172	0.43
Schaeffler 4.50% 14/08/2026 EMTN	DE	EUR	3,022,010	3,338,361	0.40
Hyundai Capital America 5.875% 07/04/2025 Reg S	US	USD	2,729,558	2,738,043	0.33
LKQ 5.75% 15/06/2028	US	USD	2,612,577	2,665,841	0.32
Carnival 10.375% 01/05/2028 144A	BM	USD	2,456,602	2,638,145	0.31
NEWEll Brands 6.375% 15/09/2027	US	USD	2,471,225	2,509,403	0.30
Lithia Motors 4.625% 15/12/2027 144A	US	USD	2,534,589	2,461,361	0.29
Carnival 4.00% 01/08/2028 144A	PA	USD	2,339,621	2,232,333	0.27
Belron UK Finance 4.625% 15/10/2029 Reg S	GB	EUR	1,919,464	2,116,654	0.25
Fnac Darty 6.00% 01/04/2029	FR	EUR	1,735,219	1,974,911	0.24
Empire Communities 9.75% 01/05/2029 144A	CA	USD	1,744,967	1,825,714	0.22
Leasys 3.875% 01/03/2028 EMTN	IT	EUR	1,623,112	1,782,174	0.21
Stagwell Global 5.625% 15/08/2029 144A	US	USD	1,666,980	1,587,157	0.19
Wynn Macau 5.125% 15/12/2029 144A	KY	USD	1,676,728	1,558,758	0.19
CCO Holdings Capital 5.125% 01/05/2027 144A	US	USD	1,579,244	1,546,699	0.18
Harley-Davidson Fin. Ser. 3.350% 08/06/2025 Reg S	US	USD	1,559,747	1,541,614	0.18
Acushnet 7.375% 15/10/2028 144A	US	USD	1,349,181	1,408,115	0.17
Cirsa Finance International 6.50% 15/03/2029 Reg S	LU	EUR	1,180,534	1,349,690	0.16
Cec Entertainment 6.75% 01/05/2026 144A	US	USD	1,006,037	1,000,837	0.12
Telekom Srbija a.d. Beograd 7.00% 28/10/2029 Reg S	RS	USD	901,729	904,635	0.11
				52,668,417	**6.28**
Consumer Staples					
US Foods 6.875% 15/09/2028 144A	US	USD	2,159,275	2,222,466	0.26
NBM (US) Holdings 6.625% 06/08/2029 Reg S	US	USD	1,462,263	1,459,715	0.17
				3,682,181	**0.44**
Healthcare					
Teva Pharm. Fin. Netherland III 6.75% 01/03/2028	NL	USD	4,810,846	4,919,296	0.59
IQVIA 6.25% 01/02/2029	US	USD	2,534,589	2,642,446	0.32
Teva Pharm. Fin. Netherland II 7.375% 15/09/2029	NL	EUR	1,832,703	2,246,986	0.27
Bayer US Finance 6.25% 21/01/2029 Reg S	US	USD	2,154,401	2,229,165	0.27
Icon Investments Six DAC 5.849% 08/05/2029	IE	USD	2,144,653	2,204,878	0.26
Lifepoint Health 4.375% 15/02/2027 144A	US	USD	2,095,910	2,032,729	0.24
Tenet Healthcare 4.25% 01/06/2029	US	USD	2,144,653	2,032,538	0.24
Phoenix PIB Dutch Finance 4.875% 10/07/2029	NL	EUR	974,842	1,098,653	0.13
				19,406,691	**2.31**
Financials					
Roadster Finance 1.625% 09/12/2024 EMTN	IE	EUR	10,789,552	11,693,642	1.39
Sumitomo Mitsui Trust Bank 4.45% 10/09/2027 Reg S	JP	USD	8,520,120	8,465,878	1.01
Aurium CLO XI DAC 4.908% FRN 18/01/2038	IE	EUR	7,528,782	8,199,687	0.98
Morgan Stanley 5.173% VRN 16/01/2030	US	USD	6,559,712	6,618,653	0.79
JPMorgan Chase & Co 5.299% VRN 24/07/2029	US	USD	6,297,480	6,393,021	0.76
Yapi ve Kredi Bankasi 7.125% 10/10/2029 Reg S	TR	USD	5,654,084	5,694,768	0.68
Jerrold Finco 5.25% 15/01/2027 Reg S	GB	GBP	4,172,324	5,313,878	0.63
Shinhan Card 1.375% 19/10/2025	KR	USD	5,449,367	5,263,767	0.63
Fidelidade - Co De Seguros 7.75% VRN (Perpetual)	PT	EUR	4,289,305	4,841,413	0.58
Trinitas Euro CLO II DAC 4.761% FRN 20/10/2038	IE	EUR	4,386,789	4,764,951	0.57
Neuberger Berman Advisers 4.214% FRN 15/04/2034	IE	EUR	4,289,305	4,654,187	0.55
HSBC Holdings 6.875% VRN (Perpetual)	GB	USD	4,555,437	4,577,494	0.55
OTP Bank 4.75% VRN 12/06/2028 EMTN	HU	EUR	4,094,337	4,537,243	0.54
MSCI 4.00% 15/11/2029 144A	US	USD	4,764,053	4,517,456	0.54
Neuberger Berman LA Euro 4.214% FRN 15/04/2034	IE	EUR	3,899,368	4,231,079	0.50
Permanent TSB Group Hlds 6.625% VRN 25/04/2028	IE	EUR	3,636,161	4,224,998	0.50
Neuberger Berman Advi. 50 5.876% FRN 23/07/2036	GB	USD	3,972,481	3,975,318	0.47
Islandsbanki 4.625% 27/03/2028	IS	EUR	3,522,104	3,943,339	0.47
Turkiye Is Bankasi 7.75% 12/06/2029 Reg S	TR	USD	3,528,928	3,657,028	0.44
Intesa Sanpaolo 7.00% 21/11/2025 144A	IT	USD	3,528,928	3,598,544	0.43
Lloyds Banking Group 8.50% VRN (Perpetual)	GB	GBP	2,619,401	3,481,350	0.42
Bank of Ireland 4.875% VRN 16/07/2028	IE	EUR	2,988,866	3,390,551	0.40
Banco de Credito Soc. 8.00% VRN 22/09/2026 EMTN	ES	EUR	2,827,042	3,195,894	0.38
Nomura Holdings 5.594% 02/07/2027	JP	USD	2,949,872	2,997,451	0.36
Landsbankinn 6.375% 12/03/2027 EMTN	IS	EUR	2,544,338	2,930,823	0.35
Commercial Bank Of Dubai 4.864% 10/10/2029 EMTN	AE	USD	2,875,784	2,863,630	0.34
Contego CLO X DAC 5.29% FRN 15/05/2038	IE	EUR	2,515,093	2,741,178	0.33
Harvest CLO XXIII DAC 4.169% FRN 20/10/2032	IE	EUR	2,461,476	2,671,074	0.32
Bridgepoint CLO VI DAC 5.308% FRN 14/11/2036	IE	EUR	2,388,363	2,605,624	0.31
Banco Santander (Mexico) 5.375% 17/04/2025 Reg S	MX	USD	2,422,483	2,423,835	0.29
Danske Bank 7.00% VRN (Perpetual)	DK	USD	2,407,860	2,423,361	0.29
OCP Euro 4.919% FRN 20/07/2036	IE	EUR	2,217,766	2,419,840	0.29
Deutsche Bank 5.375% VRN 11/01/2029	DE	EUR	2,047,168	2,351,621	0.28
BOC Aviation (USA) 5.75% 09/11/2028 144A	US	USD	2,212,891	2,284,568	0.27
AIA Group 2.70% VRN (Perpetual) GMTN	HK	USD	2,359,118	2,273,443	0.27
Banco de Sabadell SA 5.75% VRN (Perpetual)	ES	EUR	1,949,684	2,118,428	0.25
Calderys Finance 11.25% 01/06/2028 144A	US	USD	1,980,879	2,117,126	0.25
Banca Transilvania 7.25% VRN 07/12/2028 EMTN	RO	EUR	1,608,489	1,872,343	0.22
Landsbankinn 5.00% 13/05/2028 EMTN	IS	EUR	1,643,584	1,863,467	0.22
North Westerly V Lev. Loan 4.159% FRN 20/07/2034	IE	EUR	1,657,232	1,789,225	0.21
Bank of Cyprus 5.00% VRN 02/05/2029 EMTN	CY	EUR	1,582,169	1,781,257	0.21
Societe Generale 9.360% VRN (Perpetual) 144A	FR	USD	1,632,860	1,743,501	0.21
Banco de Sabadell 9.375% VRN (Perpetual)	ES	EUR	1,364,779	1,647,402	0.20
Penske Truck Leasing 4.450% 29/01/2026 Reg S	US	USD	1,559,747	1,548,079	0.18
UBS Group 9.25% VRN (Perpetual) 144A	CH	USD	1,325,785	1,448,385	0.17
Banco BPM 6.00% VRN 14/06/2028 EMTN	IT	EUR	1,182,483	1,360,308	0.16
Commerzbank 5.25% VRN 25/03/2029	DE	EUR	1,169,810	1,345,467	0.16
Newday Fund. MI 2023-1 9.860% FRN 15/11/2031	GB	GBP	998,889	1,345,095	0.16
Vivion Investments 8.00% 28/02/2029 EMTN	LU	EUR	1,065,356	1,139,668	0.14
Contego CLO XII DAC 4.816% FRN 25/01/2038	IE	EUR	639,606	697,944	0.08
Vivion Investments 8.00% 31/08/2028 EMTN	LU	EUR	609,276	653,322	0.08
Vantage Data Centers Jersey Bor. 6.172% 28/05/2039	GB	GBP	444,398	581,732	0.07
Highways 2021 7.38% FRN 18/12/2031	GB	GBP	415,744	533,588	0.06
Signal Harmonic CLO II DAC 6.584% FRN 15/10/2038	IE	EUR	472,989	523,775	0.06
Hops Hill No 3 8.460% FRN 21/12/2055	GB	GBP	389,295	517,314	0.06
Taurus 2021-1 (UK) DAC 7.58% FRN 17/05/2031	IE	GBP	382,489	493,132	0.06
Penta CLO 14 DAC 6.702% FRN 20/10/2037	IE	EUR	447,724	492,487	0.06
Bain Cap. Eur CLO 2024-2 6.982% FRN 15/01/2037	IE	EUR	447,724	488,426	0.06
Cairn Clo XVII DAC 5.008% FRN 18/10/2036	IE	EUR	447,724	488,157	0.06
Albacore Euro CLO V DAC 6.634% FRN 15/04/2038	IE	EUR	425,338	468,032	0.06
Taurus 2021-5 (UK) DAC 6.78% FRN 17/05/2031	IE	GBP	360,098	464,273	0.06
Capital Four CLO IV DAC 6.584% FRN 15/04/2038	IE	EUR	409,348	447,468	0.05
Madison Park EU Fd XX DAC 6.029% FRN 15/04/2038	IE	EUR	402,952	439,535	0.05
Hera Financing 2024-1 DAC 8.608% FRN 17/11/2034	IE	GBP	319,803	414,058	0.05
Satus 2024-1 6.210% FRN 17/01/2031	GB	GBP	319,803	413,165	0.05
Alpha Bank 7.50% VRN 16/06/2027 EMTN	GR	EUR	353,868	410,180	0.05
Cairn Clo XVII DAC 8.508% FRN 18/10/2036	IE	EUR	367,773	403,853	0.05
Trinitas Euro CLO II DAC 6.721% FRN 20/10/2038	IE	EUR	367,773	399,205	0.05
Providus CLO VII DAC 6.434% FRN 15/07/2038	IE	EUR	351,783	381,916	0.05
CIFC Euro Funding CLO IV 6.308% FRN 18/08/2035	IE	EUR	345,387	377,262	0.04
Auto ABS Loans 2023-1 SRL 5.608% FRN 26/10/2039	IT	EUR	326,199	360,012	0.04
Aurium CLO XII DAC 9.265% FRN 17/10/2037	IE	EUR	329,397	357,573	0.04
Penta CLO 11 DAC 6.479% FRN 15/07/2037	IE	EUR	326,199	356,604	0.04
CVC Cordatus Ln XXXI DAC 8.76% FRN 20/05/2036	IE	EUR	319,803	352,196	0.04
Bain Cap. Eur CLO 2023-1 8.436% FRN 25/10/2037	IE	EUR	319,803	351,252	0.04
Barings Euro CLO 2024-1 8.161% FRN 20/07/2037	IE	EUR	319,803	350,244	0.04
Bain Cap. Eur CLO 2022-1 7.412% FRN 19/10/2037	IE	EUR	319,803	349,505	0.04
TIKEH 24-7X DR 0.00% FRN 20/10/2037	IE	EUR	319,803	347,210	0.04
Anche 24-3X DR 0.35% 15/10/2038	IE	EUR	319,803	347,210	0.04
Newday Par. Mast Issuer 10.610% FRN 15/07/2031	GB	GBP	255,842	344,745	0.04
Avoca CLO XXVIII DAC 6.284% FRN 15/10/2037	IE	EUR	313,407	343,420	0.04
Aqueduct Euro CLO 7-2022 9.441% FRN 15/08/2037	IE	EUR	313,407	339,329	0.04
ICG Euro CLO 2023-2 DAC 6.772% FRN 26/01/2038	IE	EUR	307,011	338,252	0.04
Barings Euro CLO 2023-1 9.885% FRN 30/04/2036	IE	EUR	294,219	325,249	0.04
Tikehau CLO IX DAC 7.519% FRN 20/04/2036	IE	EUR	294,219	320,644	0.04
Tikehau CLO III DAC 6.205% FRN 01/12/2030	IE	EUR	294,347	319,788	0.04
Carl. GMS CLO 2022-5 DAC 6.086% FRN 25/04/2037	IE	EUR	287,823	314,826	0.04
Harvest CLO XXVIII DAC 10.036% FRN 25/10/2034	IE	EUR	287,823	314,029	0.04
CVC Cordatus Ln XXX DAC 7.867% FRN 15/05/2037	IE	EUR	275,031	302,277	0.04
Newday Fund. MI 2022-3 12.210% FRN 15/11/2030	GB	GBP	220,664	294,909	0.04
Sound Pt EUR CLO XI Fdg 6.523% FRN 05/09/2037	IE	EUR	268,635	294,796	0.04
MV Credit Euro CLO III DAC 7.542% FRN 15/02/2038	IE	EUR	255,842	283,064	0.03
Palmer EU CLO 2022-2 DAC 9.774% FRN 15/01/2038	IE	EUR	255,842	282,556	0.03
Barings Euro CLO 2023-2 9.209% FRN 20/01/2038	IE	EUR	255,842	282,542	0.03
Sound Pt EUR CLO II Fdg 6.519% FRN 26/01/2036	IE	EUR	255,842	278,497	0.03
CVC Cordatus Opp. Ln DAC 9.852% FRN 15/08/2033	IE	EUR	255,842	278,418	0.03
Henley CLO VII DAC 8.986% FRN 25/04/2034	IE	EUR	255,842	277,792	0.03
Sculptor European CLO VII 0.00% FRN 15/01/2038	IE	EUR	255,842	277,768	0.03
BCCE 24-3X D 0.385% 18/01/2038	IE	EUR	255,842	277,768	0.03
Palm. Sq Eu Fd 2024-2 DAC 6.498% FRN 15/05/2034	IE	EUR	255,842	277,754	0.03
Elstree Funding No 4 6.710% FRN 21/10/2055	GB	GBP	213,948	276,654	0.03
Twin Bridges 2022-1 5.98% FRN 12/12/2055	GB	GBP	214,268	276,206	0.03
Bushy Park CLO DAC 0.00% FRN 15/04/2036	IE	EUR	252,005	273,602	0.03
Trinitas Euro CLO VII DAC 10.198% FRN 25/07/2037	IE	EUR	249,446	273,206	0.03
Last Mile Logistics 5.449% FRN 17/08/2033	IE	EUR	249,128	269,734	0.03
Sage AR Funding No 1 6.930% FRN 17/11/2030	GB	GBP	209,151	269,481	0.03
Hera Financing 2024-1 DAC 9.602% FRN 17/11/2034	IE	GBP	207,872	269,159	0.03
Gemgarto 2023-1 6.480% FRN 16/12/2073	GB	GBP	203,395	263,890	0.03
Aurium CLO X DAC 6.365% FRN 17/04/2037	IE	EUR	239,852	261,933	0.03
Aqueduct Euro CLO 4-2019 6.184% FRN 15/07/2032	IE	EUR	239,852	260,414	0.03
CMLST 24-1X D 7.525% FRN 15/11/2033	IE	EUR	233,200	255,316	0.03
AlbaCore Euro CLO IV DAC 6.284% FRN 15/07/2035	IE	EUR	230,258	249,982	0.03
Palm. Sq Eu Fd 2023-3 DAC 9.092% FRN 15/05/2033	IE	EUR	223,862	245,021	0.03
Harvest CLO XXX DAC 8.272% FRN 27/07/2036	IE	EUR	217,466	242,907	0.03
CVC Cordatus Ln XXIX DAC 11.152% FRN 15/02/2037	IE	EUR	217,466	238,060	0.03
Dryden 103 Euro CLO 2021 7.109% FRN 19/01/2036	IE	EUR	217,466	236,817	0.03
Hops Hill No 4 7.450% FRN 21/04/2056	GB	GBP	181,648	234,939	0.03
Penta CLO 12 DAC 7.469% FRN 09/05/2037	IE	EUR	210,430	231,560	0.03
BlueMountain Fuji CLO IV 9.751% FRN 25/02/2034	IE	EUR	208,959	229,816	0.03
INDI 2024-2X D 0.35% 15/07/2038	IE	EUR	207,872	225,687	0.03
Cars AA Leases V 2023-1 4.474% FRN 21/10/2038	FR	EUR	204,674	223,804	0.03

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Exmoor Funding 2024-1 6.695% FRN 25/03/2094	GB	GBP	173,781	223,702	0.03
Bushy Park CLO DAC 8.384% FRN 15/04/2036	IE	EUR	201,476	218,742	0.03
Harvest CLO XXIII DAC 6.219% FRN 20/10/2032	IE	EUR	200,197	217,777	0.03
Fair Oaks Loan Funding I 5.584% FRN 15/04/2034	IE	EUR	199,877	217,689	0.03
Nassau Euro CLO IV DAC 7.661% FRN 20/07/2038	IE	EUR	197,638	216,734	0.03
Harvest CLO XXIX DAC 9.454% FRN 15/07/2037	IE	EUR	197,638	216,193	0.03
London Cards No 2 8.410% FRN 28/03/2034	GB	GBP	165,018	216,073	0.03
Tikehau CLO X DAC 7.219% FRN 20/04/2038	IE	EUR	191,882	214,284	0.03
OCP Euro CLO 2023-8 DAC 8.969% FRN 20/01/2037	IE	EUR	191,882	213,862	0.03
Adagio X EUR CLO DAC 9.188% FRN 20/10/2037	IE	EUR	191,882	211,634	0.03
AnchoraGE Cap. CLO 10 7.469% FRN 22/07/2038	IE	EUR	191,882	210,445	0.03
Fernhill Park CLO DAC 7.544% FRN 15/04/2037	IE	EUR	191,882	210,116	0.03
Palm. Sq Eu Fd 2023-2 DAC 6.434% FRN 15/01/2033	IE	EUR	191,882	209,904	0.03
Goldentree Ln Mgt. CLO 6 6.519% FRN 20/07/2037	IE	EUR	191,882	209,752	0.03
Carlyle Euro CLO 2024-1 6.184% FRN 15/07/2037	IE	EUR	191,882	209,684	0.02
Signal Harmonic CLO I DAC 7.684% FRN 15/07/2036	IE	EUR	191,882	209,610	0.02
Trinitas Euro CLO IV DAC 6.454% FRN 15/11/2038	IE	EUR	191,882	209,561	0.02
ICG Euro CLO 2023-1 DAC 9.369% FRN 19/04/2036	IE	EUR	191,882	209,485	0.02
Avoca CLO XIII DAC 9.399% FRN 15/04/2034	IE	EUR	191,882	209,315	0.02
Bridgepoint CLO 2 DAC 6.184% FRN 15/04/2035	IE	EUR	191,882	208,907	0.02
BRGPT 24-7X D 0.00% FRN 20/10/2038	IE	EUR	191,882	208,326	0.02
Otranto Park CLO DAC 7.692% FRN 15/05/2035	IE	EUR	188,940	207,616	0.02
Auto ABS Loans 2023-1 SRL 6.558% FRN 26/10/2039	IT	EUR	185,486	205,479	0.02
Sound Pt EUR CLO VI Fdg 9.068% FRN 24/10/2034	IE	EUR	191,882	204,808	0.02
UK Logistics 2024-1 DAC 8.98% FRN 17/05/2034	GB	GBP	156,703	203,550	0.02
Aqueduct Euro CLO 7-2022 6.681% FRN 15/08/2037	IE	EUR	185,486	201,368	0.02
Bridgepoint CLO IV DAC 9.769% FRN 20/01/2037	IE	EUR	179,090	196,530	0.02
London Cards No 2 10.460% FRN 28/03/2034	GB	GBP	143,911	193,095	0.02
Contego CLO X DAC 7.80% FRN 15/05/2038	IE	EUR	172,694	189,324	0.02
Mortimer BTL 2021-1 6.430% FRN 23/06/2053	GB	GBP	141,993	182,915	0.02
Aurium CLO VIII DAC 6.455% FRN 23/06/2034	IE	EUR	163,675	178,103	0.02
Sound Pt EUR CLO III Fdg 8.634% FRN 15/04/2033	IE	EUR	162,716	177,317	0.02
Barings Euro CLO 2023-1 7.655% FRN 30/04/2036	IE	EUR	159,902	175,138	0.02
Palm. Sq Eu Fd 2024-1 DAC 7.492% FRN 15/08/2033	IE	EUR	159,902	174,703	0.02
Aurium CLO XII DAC 6.415% FRN 17/10/2037	IE	EUR	159,902	174,688	0.02
Jubilee CLO 2013-X DAC 6.734% FRN 15/07/2034	IE	EUR	159,902	174,224	0.02
Newday Fund. MI 2024-2 8.860% FRN 15/07/2032	GB	GBP	134,317	174,202	0.02
Tikehau CLO VIII DAC 7.836% FRN 25/10/2034	IE	EUR	159,902	173,980	0.02
RRE 22 Loan Management 9.279% FRN 15/01/2038	IE	EUR	159,902	173,605	0.02
Henley CLO VI DAC 6.236% FRN 10/06/2034	IE	EUR	159,902	173,602	0.02
SC Germany Cmp Cs 2024-1 6.855% FRN 14/01/2038	LU	EUR	159,902	173,463	0.02
Oak Hill ECP VIII 6.708% FRN 18/04/2035	IE	EUR	157,599	171,809	0.02
Exmoor Funding 2024-1 7.086% FRN 25/03/2094	GB	GBP	133,230	171,660	0.02
Bridgepoint CLO 3 DAC 9.424% FRN 15/01/2036	IE	EUR	153,505	169,351	0.02
Newday Fund. MI 2024-3 7.241% FRN 15/11/2032	GB	GBP	131,119	168,763	0.02
Hops Hill No2 7.209% FRN 27/11/2054	GB	GBP	127,921	168,013	0.02
Highways 2021 6.93% FRN 18/12/2031	GB	GBP	127,921	164,978	0.02
Auto ABS Span. Ln 2024-1 FT 4.952% FRN 28/09/2038	ES	EUR	147,109	159,836	0.02
Contego CLO XIII DAC 6.454% FRN 15/10/2037	IE	EUR	143,911	158,318	0.02
Madison Park EU Fd V DAC 6.642% FRN 15/05/2031	IE	EUR	143,911	156,856	0.02
Mortimer BTL 2022-1 7.380% FRN 23/03/2054	GB	GBP	121,525	156,559	0.02
Penta CLO 17 DAC 6.812% FRN 15/08/2038	IE	EUR	143,911	156,310	0.02
Carlyle GMS CLO 2022-5 7.236% FRN 25/04/2037	IE	EUR	142,632	155,899	0.02
Neu. Ber. LA Eur CLO 6 DAC 7.494% FRN 15/07/2037	IE	EUR	137,259	150,254	0.02
Autonoria Spain 2023 FT 5.105% FRN 30/09/2041	ES	EUR	136,355	150,026	0.02
Asimi Funding 2024-1 7.860% FRN 16/09/2031	GB	GBP	115,129	148,366	0.02
FIMBS NO 7 DAC 5.436% FRN 24/12/2063	IE	EUR	132,398	144,801	0.02
MV Credit Euro CLO III DAC 9.542% FRN 15/02/2038	IE	EUR	127,921	141,694	0.02
OCPE CLO 2023-7 Des. Act. 8.186% FRN 25/04/2036	IE	EUR	127,921	141,032	0.02
Capital Four CLO V DAC 8.936% FRN 25/04/2036	IE	EUR	127,921	141,032	0.02
Neu. Ber. LA Eur CLO 3 DAC 9.406% FRN 25/10/2034	IE	EUR	127,921	140,093	0.02
Palmer EU CLO 2023-1 DAC 9.384% FRN 15/07/2036	IE	EUR	127,921	139,848	0.02
Bridgepoint CLO IV DAC 7.759% FRN 20/01/2037	IE	EUR	127,921	139,601	0.02
Trinitas Euro CLO I DAC 7.269% FRN 20/10/2032	IE	EUR	127,921	139,359	0.02
Compartment VCL 40 4.324% FRN 21/08/2029	LU	EUR	127,921	139,248	0.02
Sage AR Funding No 1 7.130% FRN 17/11/2030	GB	GBP	104,576	134,372	0.02
Auto ABS Loans 2024-1 SRL 5.678% FRN 29/12/2036	IT	EUR	121,525	132,943	0.02
Atlas Funding 2024-1 7.159% FRN 20/09/2061	GB	GBP	102,234	132,832	0.02
Sound Pt EUR CLO IV Fdg 9.984% FRN 15/01/2035	IE	EUR	121,525	132,740	0.02
FIMBS No 6 DAC 4.836% FRN 24/09/2063	IE	EUR	116,408	127,253	0.02
Avoca CLO XXVIII DAC 9.394% FRN 15/10/2037	IE	EUR	115,129	126,568	0.02
Henley CLO X DAC 7.491% FRN 20/07/2037	IE	EUR	114,170	125,803	0.01
Gamma STC FRN 4.607% 26/02/2034	PT	EUR	115,129	125,382	0.01
Cars All. Auto Lns V 2024-1 4.107% FRN 18/01/2036	DE	EUR	115,129	124,446	0.01
Avoca Static CLO I DAC 7.929% FRN 15/10/2030	IE	EUR	111,931	122,157	0.01
Hops Hill No 3 7.460% FRN 21/12/2055	GB	GBP	91,069	119,821	0.01
Atlas Funding 2023-1 10.709% FRN 20/01/2061	GB	GBP	85,835	115,546	0.01
Exmoor Funding 2024-1 7.984% FRN 25/03/2094	GB	GBP	89,545	115,373	0.01
Aqueduct Euro CLO 3-2019 9.472% FRN 15/08/2034	IE	EUR	102,593	112,722	0.01
Toro European CLO 8 DAC 6.579% FRN 15/04/2035	IE	EUR	102,337	111,386	0.01
Elstree Funding No 5 7.040% FRN 21/08/2061	GB	GBP	84,940	109,325	0.01
Providus CLO X DAC 6.497% FRN 18/11/2038	IE	EUR	95,941	105,385	0.01
OAK Hill Eu Cr Ptns VIII DAC 8.878% FRN 18/04/2035	IE	EUR	95,941	104,705	0.01
Sound Pt EUR CLO IV Fdg 6.084% FRN 15/01/2035	IE	EUR	95,941	104,419	0.01
Tower Bridge Funding 2024-2 6.58% FRN 20/05/2066	GB	GBP	73,555	95,465	0.01
Sage AR Funding No 1 7.980% FRN 17/11/2030	GB	GBP	72,275	92,590	0.01
Neu. Ber. LA Eur CLO 5 DAC 8.569% FRN 20/01/2037	IE	EUR	83,149	91,935	0.01
Cumulus CLO 2023-1 DAC 10.816% FRN 25/04/2033	IE	EUR	83,788	91,511	0.01
Elstree Funding No 4 7.710% FRN 21/10/2055	GB	GBP	70,357	91,312	0.01
CVC Cordatus Ln XVIII DAC 9.119% FRN 29/07/2034	IE	EUR	83,405	91,008	0.01
Red & Black Auto Italy Srl 5.381% FRN 28/07/2036	IT	EUR	83,149	90,745	0.01
Auto ABS Loans 2024-1 SRL 5.078% FRN 29/12/2036	IT	EUR	83,149	90,603	0.01
Citizen Irish Auto 2023 DAC 4.672% FRN 15/12/2032	IE	EUR	76,753	84,246	0.01
Noria DE 2024 4.996% FRN 25/02/2043	FR	EUR	76,753	83,520	0.01
SC Germany Cmp Cs 2024-2 4.721% FRN 14/05/2038	LU	EUR	76,753	83,468	0.01
Tower Bridge Funding 2023-2 9.28% FRN 20/03/2065	GB	GBP	63,961	83,154	0.01
CVC Cordatus Ln XXII DAC 6.631% FRN 15/12/2034	IE	EUR	76,113	82,995	0.01
Henley CLO III DAC 9.376% FRN 25/12/2035	IE	EUR	72,915	80,846	0.01
FIMBS NO 7 DAC 4.736% FRN 24/12/2063	IE	EUR	70,037	75,991	0.01
Pierpont Btl 2023-1 8.780% FRN 21/09/2054	GB	GBP	57,565	75,625	0.01
Avoca CLO XXIV DAC 8.949% FRN 15/07/2034	IE	EUR	67,798	73,988	0.01
Penta CLO 12 DAC 10.659% FRN 09/05/2037	IE	EUR	63,961	71,150	0.01
Red & Black Germany 10 UG 6.345% FRN 15/09/2032	DE	EUR	63,961	70,510	0.01
Trinitas Euro CLO V DAC 8.236% FRN 25/10/2037	IE	EUR	63,961	70,168	0.01
Avoca CLO XXIV DAC 6.179% FRN 15/07/2034	IE	EUR	63,961	69,925	0.01
Red & Black Auto Italy Srl 4.731% FRN 28/07/2036	IT	EUR	63,961	69,666	0.01
Noria DE 2024 6.896% FRN 25/02/2043	FR	EUR	63,961	69,619	0.01
BRGPT 24-7X E 0.00% FRN 20/10/2038	IE	EUR	63,961	69,442	0.01
RevoCar SA - Comp. 2024-2 4.705% FRN 25/07/2037	DE	EUR	62,842	68,573	0.01
RevoCar SA - Compa. 2024-2 6.105% FRN 25/07/2037	DE	EUR	62,842	68,424	0.01
Tower Bridge Funding 2023-1 9.280% FRN 20/10/2064	GB	GBP	51,168	67,009	0.01
Atlas Funding 2024-1 6.509% FRN 20/09/2061	GB	GBP	51,756	66,866	0.01
Autonoria Spain 2023 FT 8.355% FRN 30/09/2041	ES	EUR	54,542	61,087	0.01
FCT Autonoria DE 2023 8.605% FRN 26/01/2043	FR	EUR	55,566	60,846	0.01
Last Mile Logistics 4.949% FRN 17/08/2033	IE	EUR	52,878	57,194	0.01
FIMBS No 6 DAC 5.836% FRN 24/09/2063	IE	EUR	51,168	56,527	0.01
Twin Bridges 2023-1 7.48% FRN 14/06/2055	GB	GBP	43,109	56,417	0.01
Bushy Park CLO DAC 10.644% FRN 15/04/2036	IE	EUR	51,168	55,554	0.01
Mortimer BTL 2021-1 6.830% FRN 23/06/2053	GB	GBP	43,493	55,541	0.01
Red & Black Auto Italy Srl 4.902% FRN 28/07/2034	IT	EUR	44,772	49,212	0.01
E-Carat DE 2024-1 4.855% FRN 25/11/2035	LU	EUR	44,772	48,604	0.01
Pony SA Co. German 2024-1 4.905% FRN 14/01/2033	LU	EUR	44,772	48,511	0.01
Atlas Funding 2023-1 8.759% FRN 20/01/2061	GB	GBP	34,539	45,735	0.01
Elstree Funding No 3 9.460% FRN 23/04/2055	GB	GBP	33,963	44,264	0.01
RevoCar 2024-1 UG 5.474% FRN 21/02/2037	DE	EUR	39,714	43,717	0.01
Satus 2024-1 8.260% FRN 17/01/2031	GB	GBP	31,980	41,511	0.00
Sage AR Funding No 1 6.230% FRN 17/11/2030	GB	GBP	31,980	41,174	0.00
Twin Bridges 2023-1 8.48% FRN 14/06/2055	GB	GBP	28,782	37,744	0.00
Pony SA Co. German 2023-1 6.355% FRN 14/11/2032	LU	EUR	31,980	35,310	0.00
Pony SA Co. German 2023-1 5.405% FRN 14/11/2032	LU	EUR	31,980	35,215	0.00
E-Carat DE 2024-1 6.755% FRN 25/11/2035	LU	EUR	31,980	35,145	0.00
Dilosk Rmbs No 8 Sts DAC 5.46% FRN 20/05/2062	IE	EUR	31,980	35,130	0.00
Hops Hill No2 7.809% FRN 27/11/2054	GB	GBP	25,584	33,579	0.00
Citizen Irish Auto 2023 DAC 5.672% FRN 15/12/2032	IE	EUR	26,863	29,675	0.00
Dilosk Rmbs No 8 Sts DAC 6.46% FRN 20/05/2062	IE	EUR	24,689	27,012	0.00
Erna Srl 5.935% FRN 25/07/2031	IT	EUR	24,572	26,712	0.00
Fin. Ireland Auto NO 1 DAC 5.555% FRN 12/09/2033	IE	EUR	22,386	24,591	0.00
Red & Black Auto Italy Srl 5.902% FRN 28/07/2034	IT	EUR	19,188	21,230	0.00
Hops Hill No2 8.859% FRN 27/11/2054	GB	GBP	12,792	16,897	0.00
				215,758,456	**25.72**
Real Estate					
CPI Property Group 7.00% 07/05/2029 EMTN	LU	EUR	4,361,443	5,044,664	0.60
Heimstaden Bostad Tre. 1.375% 03/03/2027 EMTN	NL	EUR	4,494,022	4,639,213	0.55
Heimstaden Bostad 1.125% 21/01/2026 EMTN	SE	EUR	4,342,921	4,587,771	0.55
CPI Property Group 1.625% 23/04/2027 EMTN	LU	EUR	3,777,513	3,969,697	0.47
Canary Wharf Grp Invt 2.625% 23/04/2025 Reg S	GB	GBP	3,062,954	3,869,538	0.46
Fastighets 1.25% 28/01/2028 EMTN	SE	EUR	3,343,708	3,357,580	0.40
Grand City Properties 4.375% 09/01/2030 EMTN	LU	EUR	2,437,105	2,694,454	0.32
CPI Property Group 2.75% 12/05/2026 EMTN	LU	EUR	2,388,363	2,531,911	0.30
WEA Finance 3.50% 15/06/2029 144A	US	USD	2,437,105	2,244,195	0.27
VICI Properties 3.50% 15/02/2025 144A	US	USD	2,239,212	2,226,348	0.27
Akelius Property Financing 1.125% 11/01/2029 EMTN	NL	EUR	2,017,923	1,962,596	0.23
Logicor Financing 4.25% 18/07/2029 EMTN	LU	EUR	1,715,722	1,888,633	0.23
Metrocentre Finance 8.750% 05/12/2024	GB	GBP	2,589,053	1,636,200	0.20
SBA Communications 3.875% 15/02/2027	US	USD	1,686,477	1,633,508	0.19
Equinix 2.625% 18/11/2024	US	USD	1,462,263	1,460,510	0.17
Citycon 7.875% VRN (Perpetual)	FI	EUR	1,306,288	1,324,279	0.16
Globalworth Real Estate 6.25% 31/03/2029 EMTN	GB	EUR	763,216	828,501	0.10
Stark Fin. 2023-1 DAC 8.08% FRN 17/08/2033	IE	GBP	158,175	203,577	0.02
				46,103,175	**5.50**
Communication Services					
Cogent Communications Gp. 3.50% 01/05/2026 144A	US	USD	2,632,074	2,560,925	0.31
Telefonica (Europe) 7.125% VRN (Perpetual)	NL	EUR	1,852,200	2,216,847	0.26
Koninklijke KPN 6.00% VRN (Perpetual)	NL	EUR	1,008,962	1,169,139	0.14
Turk Telekomunikasyon 7.375% 20/05/2029 Reg S	TR	USD	1,096,697	1,120,549	0.13
				7,067,460	**0.84**
Unlisted					
Energy					
Mesquite Energy 7.25% 15/02/2023 144A (Defaulted)*	US	USD	682,389	68	0.00
				68	**0.00**
Financials					
Highways 2021 6.33% FRN 18/12/2031	GB	GBP	1,197,096	1,543,856	0.18
Sovcombank 7.60% (Perpetual) Reg S (Defaulted)*	IE	USD	609,276	6	0.00
				1,543,862	**0.18**
Fractions				1	0.00
Total Investments (Cost USD 839,041,672)				**845,705,574**	**100.83**

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
Credit Default Swaps				
Sold protection on CDX NA HY S39 5 Year 20/12/2027	USD	9,027,038	640,644	0.08
Sold protection on CDX NA HY S43 5 Year 20/12/2029	USD	8,091,189	563,759	0.07
Sold protection on iTraxx Xover S36 20/12/2026	EUR	5,361,631	394,812	0.05
Sold protection on CMA CGM 7.5% 20/12/2025	EUR	3,582,545	186,262	0.02

Schedule of Investments as at 31 October 2024

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
Sold protection on Zf Europe Finance 2.5% 20/12/2028	EUR	507,893	31,326	0.00
			1,816,803	**0.22**

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Forward Foreign Exchange Contracts			
Bought USD Sold EUR at 1.09718600 13/11/2024	443,819,713	4,530,958	0.54
Bought USD Sold EUR at 1.11673430 13/11/2024	11,147,832	314,454	0.04
Bought USD Sold EUR at 1.11886220 13/11/2024	6,392,773	192,850	0.02
Bought USD Sold EUR at 1.10723550 13/11/2024	9,536,378	185,596	0.02
Bought USD Sold EUR at 1.11692210 13/11/2024	6,064,658	172,118	0.02
Bought EUR Sold GBP at 1.20111752 22/11/2024	9,976,515	144,214	0.02
Bought USD Sold EUR at 1.12068200 13/11/2024	4,334,621	138,025	0.02
Bought USD Sold EUR at 1.11859000 13/11/2024	4,556,963	136,327	0.02
Bought USD Sold GBP at 1.33504140 13/11/2024	2,835,448	107,141	0.01
Bought USD Sold EUR at 1.11643600 13/11/2024	3,834,880	107,120	0.01
Bought USD Sold GBP at 1.31244800 13/11/2024	4,972,380	100,558	0.01
Bought USD Sold EUR at 1.09843170 13/11/2024	8,361,139	94,949	0.01
Bought EUR Sold USD at 0.92267188 13/11/2024	43,222,413	91,290	0.01
Bought USD Sold EUR at 1.11479560 13/11/2024	3,289,611	86,920	0.01
Bought USD Sold EUR at 1.09848500 13/11/2024	6,112,303	69,711	0.01
Bought USD Sold EUR at 1.09900900 13/11/2024	5,072,078	60,294	0.01
Bought USD Sold GBP at 1.29798150 13/11/2024	6,148,696	55,202	0.01
Bought EUR Sold USD at 0.92210134 13/11/2024	3,713,930	5,543	0.00
Bought EUR Sold GBP at 1.19231861 22/11/2024	300,759	2,112	0.00
Bought EUR Sold USD at 0.91598016 13/11/2024	4,994,577	(25,751)	(0.00)
Bought EUR Sold USD at 0.90568143 13/11/2024	2,002,795	(32,728)	(0.00)
Bought USD Sold EUR at 1.08090870 13/11/2024	7,482,356	(35,750)	(0.00)
Bought EUR Sold USD at 0.91150549 13/11/2024	5,266,013	(52,743)	(0.01)
Bought EUR Sold USD at 0.90276906 13/11/2024	2,905,837	(56,676)	(0.01)
Bought USD Sold EUR at 1.08480900 06/12/2024	43,355,096	(92,913)	(0.01)
Bought EUR Sold USD at 0.90357744 13/11/2024	5,068,741	(94,412)	(0.01)
Bought EUR Sold USD at 0.89461522 13/11/2024	4,476,395	(126,951)	(0.02)
Bought EUR Sold USD at 0.91130870 13/11/2024	13,524,427	(138,347)	(0.02)
Bought EUR Sold USD at 0.89574432 13/11/2024	5,716,861	(155,121)	(0.02)
Bought GBP Sold USD at 0.75624202 13/11/2024	6,726,320	(182,593)	(0.02)
Bought GBP Sold USD at 0.76264504 13/11/2024	11,639,638	(220,093)	(0.03)
Bought GBP Sold USD at 0.75982218 13/11/2024	12,115,247	(273,082)	(0.03)
Bought EUR Sold USD at 0.89144277 13/11/2024	9,243,824	(294,007)	(0.04)
Bought EUR Sold USD at 0.89624045 13/11/2024	11,399,112	(303,160)	(0.04)
Bought GBP Sold USD at 0.75008007 13/11/2024	11,074,323	(388,409)	(0.05)
Bought EUR Sold USD at 0.90252691 13/11/2024	26,614,285	(526,093)	(0.06)
Bought EUR Sold USD at 0.89725208 13/11/2024	34,445,608	(878,235)	(0.10)
Bought EUR Sold USD at 0.89593853 13/11/2024	39,898,366	(1,074,181)	(0.13)
Bought USD Sold GBP at 1.27068870 13/11/2024	124,560,315	(1,524,371)	(0.18)
		119,766	**0.01**
A-ACC Shares (EUR) (EUR/USD hedged)			
Bought USD Sold EUR at 1.08687990 06/11/2024	220,752,254	221,950	0.03
Bought EUR Sold USD at 0.91895210 06/12/2024	221,241,782	(214,936)	(0.03)
Bought EUR Sold USD at 0.89251878 06/11/2024	227,794,198	(7,041,943)	(0.84)
		(7,034,929)	**(0.84)**
A-MCDIST (G) Shares (EUR) (EUR/USD hedged)			
Bought USD Sold EUR at 1.08687987 06/11/2024	49,621	50	0.00
Bought EUR Sold USD at 0.91895205 06/12/2024	49,731	(48)	(0.00)
Bought EUR Sold USD at 0.89251223 06/11/2024	51,204	(1,583)	(0.00)
		(1,581)	**(0.00)**
A-MCDIST (G) Shares (GBP) (GBP/USD hedged)			
Bought USD Sold GBP at 1.29740410 06/11/2024	53,388	455	0.00
Bought GBP Sold USD at 0.77080438 06/12/2024	53,840	(455)	(0.00)
Bought GBP Sold USD at 0.74595825 06/11/2024	55,633	(2,246)	(0.00)
		(2,246)	**(0.00)**
A-MCDIST (G) Shares (SGD) (SGD/USD hedged)			
Bought USD Sold SGD at 0.75649833 06/11/2024	49,912	17	0.00
Bought SGD Sold USD at 1.32011511 06/12/2024	49,996	(16)	(0.00)
Bought SGD Sold USD at 1.27869508 06/11/2024	51,615	(1,703)	(0.00)
		(1,702)	**(0.00)**
A-QINCOME (G) Shares (EUR) (EUR/USD hedged)			
Bought USD Sold EUR at 1.08687990 06/11/2024	32,353,232	32,529	0.00
Bought EUR Sold USD at 0.92050127 06/11/2024	629,874	(334)	(0.00)
Bought EUR Sold USD at 0.91415909 06/11/2024	592,676	(4,396)	(0.00)
Bought EUR Sold USD at 0.89819015 06/11/2024	538,416	(13,329)	(0.00)
Bought EUR Sold USD at 0.91895210 06/12/2024	32,424,976	(31,501)	(0.00)
Bought EUR Sold USD at 0.89274914 06/11/2024	31,578,636	(968,312)	(0.12)
		(985,343)	**(0.12)**
B1-ACC Shares (EUR) (EUR/USD hedged)			
Bought USD Sold EUR at 1.08673000 06/11/2024	332,577	288	0.00
Bought EUR Sold USD at 0.92412773 06/11/2024	14,500	49	0.00
Bought EUR Sold USD at 0.91907879 06/12/2024	333,268	(278)	(0.00)
Bought EUR Sold USD at 0.89251224 06/11/2024	328,175	(10,147)	(0.00)
		(10,088)	**(0.00)**
B1-MINCOME Shares (EUR) (EUR/USD hedged)			
Bought USD Sold EUR at 1.08673000 06/11/2024	107,493	93	0.00
Bought EUR Sold USD at 0.91907882 06/12/2024	107,717	(90)	(0.00)
Bought USD Sold EUR at 1.07848929 06/11/2024	15,201	(102)	(0.00)
Bought EUR Sold USD at 0.89251223 06/11/2024	126,609	(3,915)	(0.00)
		(4,014)	**(0.00)**
E-ACC Shares (EUR) (EUR/USD hedged)			
Bought USD Sold EUR at 1.08692000 06/11/2024	130,196,648	135,712	0.02
Bought EUR Sold USD at 0.92412756 06/11/2024	2,075,904	7,072	0.00
Bought EUR Sold USD at 0.92137213 06/11/2024	2,526,558	1,049	0.00
Bought EUR Sold USD at 0.91602606 06/11/2024	2,117,189	(11,411)	(0.00)
Bought EUR Sold USD at 0.91048362 06/11/2024	2,143,476	(24,452)	(0.00)
Bought EUR Sold USD at 0.91891832 06/12/2024	130,490,161	(131,563)	(0.02)
Bought EUR Sold USD at 0.89177268 06/11/2024	125,337,434	(3,976,170)	(0.47)
		(3,999,763)	**(0.48)**
E-QINCOME (G) Shares (EUR) (EUR/USD hedged)			
Bought USD Sold EUR at 1.08687990 06/11/2024	52,964,641	53,252	0.01
Bought EUR Sold USD at 0.92693800 06/11/2024	1,118,090	7,221	0.00
Bought EUR Sold USD at 0.92398717 06/11/2024	993,953	3,235	0.00
Bought EUR Sold USD at 0.91791120 06/11/2024	843,655	(2,820)	(0.00)
Bought EUR Sold USD at 0.91282561 06/11/2024	828,417	(7,344)	(0.00)
Bought EUR Sold USD at 0.90565460 06/11/2024	799,974	(13,320)	(0.00)
Bought EUR Sold USD at 0.91895210 06/12/2024	53,082,092	(51,569)	(0.01)
Bought EUR Sold USD at 0.89274914 06/11/2024	49,924,439	(1,530,858)	(0.18)
		(1,542,203)	**(0.18)**
W-QINCOME Shares (GBP) (GBP/USD hedged)			
Bought USD Sold GBP at 1.29740400 06/11/2024	13,553,995	115,454	0.01
Bought USD Sold GBP at 1.29997800 06/11/2024	8,563,742	90,081	0.01
Bought GBP Sold USD at 0.77080440 06/12/2024	13,668,837	(115,509)	(0.01)
Bought GBP Sold USD at 0.74595830 06/11/2024	23,048,071	(930,334)	(0.11)
		(840,308)	**(0.10)**
Y-ACC Shares (EUR) (EUR/USD hedged)			
Bought USD Sold EUR at 1.08687990 06/11/2024	49,054,609	49,321	0.01
Bought EUR Sold USD at 0.91602606 06/11/2024	740,481	(3,991)	(0.00)
Bought EUR Sold USD at 0.91895210 06/12/2024	49,163,389	(47,762)	(0.01)
Bought EUR Sold USD at 0.89274914 06/11/2024	49,846,590	(1,528,471)	(0.18)
		(1,530,903)	**(0.18)**
Y-MCDIST (G) Shares (EUR) (EUR/USD hedged)			
Bought USD Sold EUR at 1.08673000 06/11/2024	49,946	43	0.00
Bought EUR Sold USD at 0.91907872 06/12/2024	50,050	(42)	(0.00)
Bought EUR Sold USD at 0.89251223 06/11/2024	51,540	(1,594)	(0.00)
		(1,593)	**(0.00)**
Y-MCDIST (G) Shares (GBP) (GBP/USD hedged)			
Bought USD Sold GBP at 1.29740400 06/11/2024	563,463	4,800	0.00
Bought USD Sold GBP at 1.32993571 06/11/2024	9,005	304	0.00
Bought GBP Sold USD at 0.76339178 06/11/2024	14,802	(266)	(0.00)
Bought GBP Sold USD at 0.77080439 06/12/2024	568,238	(4,802)	(0.00)
Bought GBP Sold USD at 0.74595830 06/11/2024	581,400	(23,468)	(0.00)
		(23,432)	**(0.00)**
Y-MCDIST (G) Shares (SGD) (SGD/USD hedged)			
Bought USD Sold SGD at 0.75649834 06/11/2024	50,063	17	0.00
Bought SGD Sold USD at 1.32011490 06/12/2024	50,147	(16)	(0.00)
Bought SGD Sold USD at 1.27869507 06/11/2024	51,772	(1,708)	(0.00)
		(1,707)	**(0.00)**

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
Futures				
Long Gilt Bond Future 27/12/2024	GBP	(254,075)	17,611	0.00
Euro-Schatz Bond Future 06/12/2024	EUR	1,869,474	(1,048)	(0.00)
Euro-Bobl Bond Future 06/12/2024	EUR	1,727,664	(8,732)	(0.00)
US Treasury 5 Year Bond Future 31/12/2024	USD	66,281,015	(1,530,643)	(0.18)
			(1,522,812)	**(0.18)**

	Ccy	Contracts	Market Value USD	% Net Assets
Options				
Purchased Put S&P 500 Comp. Index 4850 21/03/2025	USD	3	14,951	0.00
			14,951	**0.00**

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
Overnight Index Swaps				
Pay fixed 1.58% receive float. (1d SOFR) 10/03/2027	USD	46,451,224	2,432,324	0.29
Pay fixed 2.651% receive float. (1d SOFR) 18/05/2027	USD	19,545,583	590,846	0.07
Pay fixed 1.51% receive float. (1d SOFR) 01/02/2027	USD	5,044,808	261,303	0.03
Pay fixed 4.23% receive float. (1d SOFR) 03/04/2027	USD	31,692,116	(228,366)	(0.03)
			3,056,107	**0.36**

Schedule of Investments as at 31 October 2024

	Market Value USD	% Net Assets
Other Assets and Liabilities	5,543,956	0.65
Net Assets	**838,754,533**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
USA	US	23.46
UK	GB	15.13
Ireland	IE	13.80
Netherlands	NL	5.58
France	FR	4.93
Luxembourg	LU	3.97
Japan	JP	3.60
Germany	DE	3.12
Spain	ES	2.44
Italy	IT	2.32
Austria	AT	1.58
Turkey	TR	1.47
Iceland	IS	1.38
Canada	CA	1.32
Mexico	MX	1.30
Norway	NO	1.24
Cayman Islands	KY	1.11
Korea	KR	1.09
Portugal	PT	1.02
Australia	AU	0.98
Czech Republic	CZ	0.95
Sweden	SE	0.95
Hungary	HU	0.86
Denmark	DK	0.77
Romania	RO	0.67
Bermuda	BM	0.58
United Arab Emirates	AE	0.55
Hong Kong SAR China	HK	0.54
India	IN	0.51
Israel	IL	0.42
Mauritius	MU	0.38
Finland	FI	0.35
Georgia	GE	0.28
China	CN	0.28
Colombia	CO	0.27
Panama	PA	0.27
South Africa	ZA	0.26
Greece	GR	0.26
Belgium	BE	0.24
Cyprus	CY	0.21
Switzerland	CH	0.17
Serbia	RS	0.11
Supranational	SU	0.09
Cash and other net liabilities		(0.83)

Strategic Bond Fund [8]

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Energy					
Global Partner Finance 7.00% 01/08/2027	US	USD	1,138,000	1,142,495	0.25
Wintershall De Finance 1.823% 25/09/2031	NL	EUR	1,200,000	1,116,754	0.25
Harbour Energy 5.50% 15/10/2026 144A	GB	USD	925,000	921,857	0.20
Tullow Oil 10.25% 15/05/2026 144A	GB	USD	976,000	893,236	0.20
Vital Energy 9.75% 15/10/2030	US	USD	824,000	869,801	0.19
Western Midstream Operating 4.05% 01/02/2030	US	USD	581,000	545,733	0.12
				5,489,876	**1.21**
Utilities					
Southern Co 1.875% VRN 15/09/2081	US	EUR	1,957,000	1,979,479	0.44
EDF 4.75% 17/06/2044 EMTN	FR	EUR	1,600,000	1,805,321	0.40
Engie 5.75% 28/10/2050 EMTN	FR	GBP	1,400,000	1,729,076	0.38
EDF 3.75% 05/06/2027 EMTN	FR	EUR	1,500,000	1,655,377	0.36
SSE 4.00% VRN (Perpetual)	GB	EUR	1,174,000	1,277,081	0.28
Energia Grp Roi Fin. DAC 6.875% 31/07/2028 Reg S	IE	EUR	1,095,000	1,246,024	0.27
Electricite de France 5.625% VRN (Perpetual) EMTN	FR	EUR	1,000,000	1,112,907	0.25
Thames Water Util. Fin. 7.125% 30/04/2031 EMTN	GB	GBP	945,000	981,537	0.22
Alliander 4.50% VRN Perpetual	NL	EUR	660,000	740,474	0.16
				12,527,276	**2.76**
Materials					
Mosaic 5.375% 15/11/2028	US	USD	2,337,000	2,383,943	0.53
				2,383,943	**0.53**
Industrials					
Teleperformance 5.75% 22/11/2031 EMTN	FR	EUR	1,900,000	2,167,211	0.48
Paprec Holding 7.25% 17/11/2029 Reg S	FR	EUR	1,175,000	1,349,822	0.30
RAC Bond 5.25% 04/11/2027 Reg S	GB	GBP	1,000,000	1,253,466	0.28
AGCO 5.80% 21/03/2034	US	USD	1,143,000	1,163,719	0.26
				5,934,218	**1.31**
Information Technology					
IBM International Capital 4.90% 05/02/2034	SG	USD	2,225,000	2,200,074	0.49
ams-Osram 10.50% 30/03/2029 Reg S	AT	EUR	1,145,000	1,262,628	0.28
				3,462,702	**0.76**
Consumer Discretionary					
Comcast 3.55% 26/09/2036	US	EUR	2,115,000	2,285,504	0.50
Verisure Holding 5.50% 15/05/2030 Reg S	SE	EUR	1,266,000	1,425,119	0.31
Allwyn Entertainment Fin. 7.25% 30/04/2030 Reg S	GB	EUR	1,039,000	1,201,978	0.27
Volkswagen Fin. Serv. 1.875% 03/12/2024 EMTN	NL	GBP	900,000	1,154,406	0.25
Aston Martin Cap. Hlds. 10.375% 31/03/2029 Reg S	GB	GBP	799,000	1,001,078	0.22
AccorInvest Group 6.375% 15/10/2029 Reg S	LU	EUR	760,000	858,924	0.19
Tapestry 5.875% 27/11/2031	US	EUR	665,000	739,481	0.16
CPUK Finance 7.875% 28/08/2029	GB	GBP	522,000	691,608	0.15
ZF Finance 5.75% 03/08/2026 EMTN	DE	EUR	600,000	668,278	0.15
Service Corp International 5.75% 15/10/2032	US	USD	358,000	351,607	0.08
				10,377,983	**2.29**
Consumer Staples					
Bellis Acquisition 8.125% 14/05/2030 Reg S	GB	GBP	1,842,000	2,344,544	0.52
Danone 3.20% 12/09/2031 EMTN	FR	EUR	2,000,000	2,180,244	0.48
Coca-Cola 3.50% 14/05/2044	US	EUR	1,180,000	1,268,917	0.28
Anheuser-Busch InBev 3.75% 22/03/2037 EMTN	BE	EUR	1,015,000	1,118,168	0.25
				6,911,873	**1.52**
Healthcare					
Bristol-Myers Squibb 3.25% 27/02/2027	US	USD	1,950,000	1,899,346	0.42
RAY Financing 6.50% 15/07/2031 Reg S	US	EUR	1,430,000	1,611,121	0.36
Medtronic 4.15% 15/10/2053	US	EUR	1,385,000	1,564,008	0.34
HCA 5.50% 01/06/2033	US	USD	1,360,000	1,366,282	0.30
CVS Health 5.25% 21/02/2033	US	USD	1,290,000	1,268,025	0.28
Roche Finance Europe 3.586% 04/12/2036	NL	EUR	989,000	1,113,268	0.25
Nidda Healthcare Holding 5.625% 21/02/2030 Reg S	DE	EUR	799,000	873,170	0.19
Elevance Health 5.375% 15/06/2034	US	USD	783,000	791,603	0.17
HCA 5.45% 15/09/2034	US	USD	324,000	321,748	0.07
				10,808,571	**2.38**
Financials					
KfW (UGTD) 2.488% 15/06/2026 EMTN	DE	EUR	25,987,000	27,111,670	5.98
KfW (UGTD) 1.125% 04/07/2025 EMTN	DE	GBP	5,106,000	6,414,028	1.41
Toronto-Dominion Bank 3.563% 16/04/2031 GMTN	CA	EUR	2,519,000	2,749,512	0.61
Coventry Building So. 5.875% VRN 12/03/2030 EMTN	GB	GBP	1,720,000	2,235,820	0.49
Temasek Financial I 3.50% 15/02/2033 GMTN	SG	EUR	1,677,000	1,862,111	0.41
Yorkshire Building Society 7.375% VRN 12/09/2027	GB	GBP	1,380,000	1,833,879	0.40
Zurich Fin. (IE) II DAC 5.50% VRN 23/04/2055 EMTN	IE	USD	1,795,000	1,782,108	0.39
HSBC Bank Funding Sterling 5.844% VRN (Perpetual)	GB	GBP	1,287,000	1,731,153	0.38
Banca Monte 10.50% 23/07/2029 EMTN	IT	EUR	1,256,000	1,716,423	0.38
KBC Group 4.250% VRN 28/11/2029 EMTN	BE	EUR	1,500,000	1,688,157	0.37
HSBC Holdings 7.399% VRN 13/11/2034	GB	USD	1,452,000	1,621,279	0.36
Barclays 6.375% VRN (Perpetual)	GB	GBP	1,200,000	1,536,716	0.34
Poste Italiane 2.625% VRN (Perpetual)	IT	EUR	1,532,000	1,535,832	0.34
RBC 5.00% 24/01/2028 EMTN	CA	GBP	1,176,000	1,513,501	0.33
Nexi 4.378% 24/02/2028	IT	EUR	1,400,000	1,318,602	0.29
Co-Operative Bank Holdings 6.00% VRN 06/04/2027	GB	GBP	1,018,000	1,317,556	0.29
Banco BPM 4.875% VRN 17/01/2030 EMTN	IT	EUR	1,131,000	1,283,055	0.28
BPER Banca 5.75% VRN 11/09/2029 EMTN	IT	EUR	1,085,000	1,264,713	0.28
Ford Motor Credit 5.625% 09/10/2028 EMTN	US	GBP	978,000	1,244,720	0.27
Barclays 8.50% VRN (Perpetual)	GB	GBP	925,000	1,221,771	0.27
Ford Motor Credit 5.125% 20/02/2029 EMTN	US	EUR	1,063,000	1,210,130	0.27
Jerrold Finco 7.875% 15/04/2030 Reg S	GB	GBP	912,000	1,207,545	0.27
Commerzbank 7.875% VRN (Perpetual) EMTN	DE	EUR	800,000	940,744	0.21
Virgin Money (UK) 4.00% VRN 18/03/2028 EMTN	GB	EUR	829,000	916,217	0.20
Banca IFIS 5.50% 27/02/2029 EMTN	IT	EUR	759,000	854,660	0.19
Piraeus Bank 7.25% VRN 13/07/2028 EMTN	GR	EUR	650,000	772,769	0.17
Alpha Services and Hlds. 11.875% VRN (Perpetual)	GR	EUR	522,000	649,957	0.14
BBVA 9.375% VRN (Perpetual)	ES	USD	578,000	626,627	0.14
Garfunkelux Holdco 3 6.75% 01/11/2025 Reg S	LU	EUR	763,000	527,062	0.12
Lloyds Banking Group 4.50% VRN 18/03/2030 EMTN	GB	EUR	100,000	108,809	0.02
				70,797,126	**15.61**
Real Estate					
Prologis Euro Finance 4.00% 05/05/2034	US	EUR	1,755,000	1,937,174	0.43
Hammerson 5.875% 08/10/2036 EMTN	GB	GBP	848,000	1,051,660	0.23
UNITE Group 5.625% 25/06/2032 EMTN	GB	GBP	571,000	731,609	0.16
				3,720,443	**0.82**
Government					
US Treasury Infl. Indexed Bonds 0.125% 15/04/2026**	US	USD	23,500,000	27,396,683	6.04
UK Treasury Inflation Linked 0.125% 22/03/2029	GB	GBP	5,000,000	10,374,532	2.29
US Treasury Infl. Indexed Bonds 0.75% 15/07/2028	US	USD	5,450,000	6,602,557	1.46
US Treasury Infl. Indexed Bonds 0.875% 15/01/2029	US	USD	5,250,000	6,296,076	1.39
UK Treasury 4.75% 07/12/2030	GB	GBP	4,200,000	5,549,189	1.22
Mexico 8.00% 24/05/2035	MX	MXN	123,801,900	5,377,694	1.19
US Treasury 3.50% 15/02/2033	US	USD	5,600,000	5,305,672	1.17
UK Treasury 4.25% 31/07/2034	GB	GBP	4,182,000	5,297,513	1.17
US Treasury Infl. Indexed Bonds 0.125% 15/07/2031	US	USD	3,500,000	3,676,947	0.81
US Treasury 2.875% 15/05/2032	US	USD	3,950,000	3,604,066	0.79
US Treasury 2.375% 15/11/2049**	US	USD	4,699,600	3,148,732	0.69
Panama 6.875% 31/01/2036	PA	USD	2,374,000	2,348,794	0.52
US Treasury Bill 4.597% 26/12/2024	US	USD	2,200,000	2,184,657	0.48
UK Treasury 4.125% 29/01/2027	GB	GBP	1,680,000	2,147,350	0.47
Mexico 6.338% 04/05/2053	MX	USD	1,019,000	949,168	0.21
Hungary 5.375% 12/09/2033	HU	EUR	812,000	937,656	0.21
Gabon 7.00% 24/11/2031 Reg S	GA	USD	975,000	782,364	0.17
Argentina 4.125% 09/07/2035	AR	USD	376,496	209,236	0.05
Argentina 0.75% 09/07/2030	AR	USD	197,283	133,351	0.03
Ukraine 1.75% 01/02/2035 Reg S	UA	USD	221,974	103,285	0.02
Ukraine 1.75% 01/02/2036 Reg S	UA	USD	201,405	92,457	0.02
Ukraine 1.75% 01/02/2034 Reg S	UA	USD	173,807	82,977	0.02
Ukraine 1.75% 01/02/2029 Reg S	UA	USD	129,584	78,163	0.02
Ukraine 7.226% 01/02/2035 Reg S	UA	USD	125,367	61,320	0.01
Ukraine 11.125% 01/02/2034 Reg S	UA	USD	148,351	55,914	0.01
Ukraine 6.635% 01/02/2036 Reg S	UA	USD	104,473	50,714	0.01
Ukraine 14.781% 01/02/2030 Reg S	UA	USD	39,699	19,252	0.00
Argentina 1.00% 09/07/2029	AR	USD	22,573	16,251	0.00
				92,882,570	**20.48**
Open Ended Fund					
Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	123	2,485,479	0.55
				2,485,479	**0.55**
Communication Services					
AT&T 5.539% 20/02/2026	US	USD	3,250,000	3,249,716	0.72
Rogers Communications 5.30% 15/02/2034	CA	USD	2,380,000	2,363,449	0.52
T-Mobile (USA) 3.85% 08/05/2036	US	EUR	1,419,000	1,569,705	0.35
Iliad 5.375% 02/05/2031	FR	EUR	1,000,000	1,135,038	0.25
				8,317,908	**1.83**
Securities Admitted to or Dealt on Other Regulated Markets					
Energy					
Wintershall Dea Finance 4.357% 03/10/2032	NL	EUR	1,128,000	1,218,081	0.27
EnQuest 11.625% 01/11/2027 Reg S	GB	USD	1,200,000	1,214,263	0.27
Kosmos Energy 7.75% 01/05/2027 Reg S	US	USD	915,000	898,572	0.20
Eni 3.875% 15/01/2034 EMTN	IT	EUR	814,000	895,905	0.20
Nostrum Oil & Gas Finance 5.00% 30/06/2026 Reg S	NL	USD	163,000	72,198	0.02
				4,299,019	**0.95**
Utilities					
Enel 4.750% VRN (Perpetual)	IT	EUR	1,823,000	2,008,534	0.44
EnBW 5.25% VRN 23/01/2084	DE	EUR	1,200,000	1,363,418	0.30
Energo-Pro 11.00% 02/11/2028 Reg S	CZ	USD	1,060,000	1,141,299	0.25
Adani Green Energy 6.70% 12/03/2042 Reg S	IN	USD	707,558	679,622	0.15
PG&E 7.375% VRN 15/03/2055	US	USD	570,000	590,079	0.13
				5,782,952	**1.27**
Materials					
Glatfelter 7.25% 15/11/2031 144A	US	USD	1,875,000	1,863,291	0.41
Anglo American Capital 4.125% 15/03/2032	GB	EUR	1,137,000	1,263,837	0.28
				3,127,128	**0.69**
Industrials					
Avolon Holdings Funding 5.75% 01/03/2029 144A	KY	USD	2,448,000	2,484,539	0.55
Techem Verwalt 5.375% 15/07/2029 Reg S	DE	EUR	1,871,000	2,044,040	0.45
AA Bond 7.375% 31/07/2029 EMTN	GB	GBP	1,286,000	1,710,159	0.38
United Rentals N.A. 6.00% 15/12/2029 144A	US	USD	1,603,000	1,629,391	0.36
Eaton Capital 3.802% 21/05/2036	IE	EUR	1,310,000	1,454,358	0.32
Delta Air Lines 4.75% 20/10/2028 144A	SU	USD	1,425,000	1,409,011	0.31
RAC Bond 8.25% 06/11/2028 EMTN	GB	GBP	963,000	1,334,750	0.29
Amber Finco 6.625% 15/07/2029 Reg S	GB	EUR	1,107,000	1,258,958	0.28
DSV PANALPINA 3.375% 11/2034 Reg S	NL	EUR	1,165,000	1,258,933	0.28

**Security in full or partial escrow at the period end date as described in the notes to the financial statements.

A full list of footnotes is given on page 6.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Holding d'Infra. de Trans. 1.475% 18/01/2031 EMTN	FR	EUR	1,200,000	1,143,454	0.25
VT Topco 8.50% 15/08/2030 144A	US	USD	1,013,000	1,067,111	0.24
Autostrade per l'Italia 4.25% 28/06/2032 EMTN	IT	EUR	813,000	898,830	0.20
Carrier Global 5.90% 15/03/2034	US	USD	783,000	823,057	0.18
Autostrade per l'Italia 4.75% 24/01/2031 EMTN	IT	EUR	553,000	631,155	0.14
AA Bond 6.85% 31/07/2031 EMTN	GB	GBP	437,000	567,890	0.13
Carrier Global 6.20% 15/03/2054	US	USD	356,000	391,621	0.09
Autostrade per l'Italia 5.125% 14/06/2033 EMTN	IT	EUR	100,000	116,293	0.03
				20,223,550	**4.46**
Information Technology					
Meta Platforms 4.75% 15/08/2034	US	USD	2,760,000	2,730,913	0.60
Statkraft 3.125% 13/12/2031 EMTN	NO	EUR	1,870,000	2,018,829	0.45
Ericsson 5.375% 29/05/2028 EMTN	SE	EUR	1,445,000	1,663,949	0.37
Broadcom 4.80% 15/10/2034	US	USD	1,209,000	1,168,015	0.26
Micron Technology 5.30% 15/01/2031	US	USD	939,000	946,223	0.21
Wolfspeed 1.875% 01/12/2029	US	USD	1,224,000	616,017	0.14
Xerox Holdings 8.875% 30/11/2029 144A	US	USD	407,000	355,026	0.08
				9,498,972	**2.09**
Consumer Discretionary					
General Motors Financial 6.10% 07/01/2034	US	USD	1,606,000	1,651,962	0.36
Rakuten Group 11.25% 15/02/2027 144A	JP	USD	1,269,000	1,382,163	0.30
General Motor Financial 5.50% 12/01/2030 EMTN	US	GBP	989,000	1,264,493	0.28
Greene King Finance 3.593% 15/03/2035	GB	GBP	1,062,075	1,235,578	0.27
Volkswagen Grp. of Am. Fin. 6.45% 16/11/2030 144A	US	USD	1,135,000	1,187,831	0.26
Pachelbel Bidco 7.125% 17/05/2031 Reg S	IT	EUR	1,023,000	1,186,507	0.26
CT Investment 6.375% 15/04/2030 Reg S	DE	EUR	1,047,000	1,177,081	0.26
Schaeffler 4.50% 28/03/2030 EMTN	DE	EUR	900,000	971,175	0.21
Verisure Holding 7.125% 01/02/2028 Reg S	SE	EUR	826,000	934,117	0.21
Cirsa Finance 10.375% 30/11/2027 Reg S	LU	EUR	786,600	901,110	0.20
Belron UK Finance 4.625% 15/10/2029 Reg S	GB	EUR	803,000	885,493	0.20
Time Warner Cable 5.875% 15/11/2040	US	USD	1,000,000	883,697	0.19
Cirsa Finance International 6.50% 15/03/2029 Reg S	LU	EUR	768,000	878,045	0.19
CCO Holdings Capital 7.375% 01/03/2031 144A	US	USD	814,000	828,289	0.18
Directv Holdings 8.875% 01/02/2030 144A	US	USD	773,000	763,656	0.17
Stellantis 3.75% 19/03/2036 EMTN	NL	EUR	543,000	569,695	0.13
Forvia 7.25% 15/06/2026	FR	EUR	212,000	238,695	0.05
				16,939,587	**3.73**
Healthcare					
Amgen 5.25% 02/03/2033	US	USD	1,370,000	1,385,206	0.31
Teva Pharm. Fin. Netherland II 4.375% 09/05/2030	NL	EUR	1,184,000	1,282,062	0.28
Bayer US Finance 6.50% 21/11/2033 144A	US	USD	1,140,000	1,195,736	0.26
Novo Nordisk Finance 3.375% 21/05/2034 EMTN	DK	EUR	1,087,000	1,194,987	0.26
Becton Dickinson Euro Finance 4.029% 07/06/2036	LU	EUR	1,056,000	1,179,940	0.26
Astrazeneca Finance 5.00% 26/02/2034	US	USD	1,156,000	1,165,366	0.26
IQVIA 6.25% 01/02/2029	US	USD	955,000	995,639	0.22
Concentra Escrow Issuer 6.875% 15/07/2032 144A	US	USD	791,000	811,708	0.18
Community Health Systems 10.875% 15/01/2032 144A	US	USD	662,000	708,725	0.16
				9,919,369	**2.19**
Financials					
Wells Fargo Bank 5.254% 11/12/2026	US	USD	3,321,000	3,371,014	0.74
UniCredit 4.60% VRN 14/02/2030 EMTN	IT	EUR	2,242,000	2,560,397	0.56
RGA Global Fund 5.50% 11/01/2031 144A	US	USD	2,313,000	2,361,156	0.52
Bank of Montreal 5.266% 11/12/2026	CA	USD	2,275,000	2,306,857	0.51
PayPal Holdings 5.15% 01/06/2034	US	USD	2,250,000	2,267,988	0.50
Pacific Life Global II 5.375% 30/11/2028 EMTN	US	GBP	1,676,000	2,184,295	0.48
Piraeus Financial Hlds. 5.375% VRN 18/09/2035 EMTN	GR	EUR	1,880,000	2,050,071	0.45
CaixaBank 6.684% VRN 13/09/2027 144A	ES	USD	1,750,000	1,803,173	0.40
UnipolSai Assicurazioni 4.90% 23/05/2034 EMTN	IT	EUR	1,500,000	1,659,051	0.37
Channel Link Ent. Fin. 2.706% VRN 30/06/2050	GB	EUR	1,600,000	1,654,958	0.36
Roadster Finance 1.625% 09/12/2024 EMTN	IE	EUR	1,500,000	1,625,690	0.36
Erna Srl 5.935% FRN 25/07/2031	IT	EUR	1,495,236	1,625,441	0.36
Intesa Sanpaolo 6.625% 31/05/2033 EMTN	IT	GBP	1,194,000	1,624,209	0.36
Westfield Stratford City Fin 1.642% 04/08/2026	GB	GBP	1,350,000	1,614,896	0.36
Rothesay Life 7.019% 10/12/2034 EMTN	GB	GBP	1,201,000	1,582,184	0.35
Banco de Sabadell 4.00% VRN 15/01/2030 EMTN	ES	EUR	1,400,000	1,563,673	0.34
Erna Srl 7.285% FRN 25/07/2031	IT	EUR	1,427,846	1,550,517	0.34
Commerzbank 4.625% VRN 17/01/2031 EMTN	DE	EUR	1,300,000	1,474,641	0.33
Income Cont Student Lns. 2.50% 24/07/2056	GB	GBP	1,370,000	1,426,197	0.31
Allianz 2.60% VRN (Perpetual)	DE	EUR	1,600,000	1,411,464	0.31
BPER Banca 3.875% VRN 25/07/2032 EMTN	IT	EUR	1,250,000	1,358,231	0.30
Banco de Credito Soc. 7.50% VRN 14/09/2029 EMTN	ES	EUR	1,100,000	1,354,668	0.30
CaixaBank 4.375% VRN 08/08/2036 EMTN	ES	EUR	1,200,000	1,313,979	0.29
Banco Com Portugues 4.00% VRN 17/05/2032 DMTN	PT	EUR	1,200,000	1,291,619	0.28
Roadster Finance DAC 2.375% 08/12/2027 EMTN	IE	EUR	1,250,000	1,284,129	0.28
CaixaBank 6.25% VRN 23/02/2033 EMTN	ES	EUR	1,100,000	1,278,668	0.28
Alpha Bank 6.875% VRN 27/06/2029 EMTN	GR	EUR	1,052,000	1,271,952	0.28
UBS Group 9.25% VRN (Perpetual) 144A	CH	USD	1,150,000	1,256,344	0.28
CBRE Global Eu. Core Fund 4.75% 27/03/2034 EMTN	LU	EUR	1,079,000	1,231,580	0.27
AIA Group 5.375% 05/04/2034 Reg S	HK	USD	1,207,000	1,220,984	0.27
Channel Link Ent. Fin. A5 3.043% VRN 30/06/2050	GB	GBP	1,000,000	1,139,119	0.25
Bank of Ireland 6.75% VRN 01/03/2033 EMTN	IE	EUR	819,000	960,459	0.21
Bank of Nova Scotia 4.90% VRN (Perpetual)	CA	USD	925,000	918,794	0.20
AerCap Ireland Capital DAC 6.95% VRN 10/03/2055	IE	USD	886,000	913,825	0.20
Permanent TSB Group Hlds 6.625% VRN 25/04/2028	IE	EUR	735,000	854,025	0.19
AerCap Ireland Capital 6.45% 15/04/2027	IE	USD	799,000	827,288	0.18
Eurobank 4.00% VRN 24/09/2030 EMTN	GR	EUR	710,000	775,019	0.17
Permanent TSB Grp 4.25% VRN 10/07/2030 EMTN	IE	EUR	682,000	758,053	0.17
Landsbankinn 5.00% 13/05/2028 EMTN	IS	EUR	582,000	659,862	0.15
TBC Bank 8.894% VRN (Perpetual) Reg S	GE	USD	656,000	634,342	0.14
Toronto-Dominion Bank 8.125% VRN 31/10/2082	CA	USD	591,000	622,754	0.14
BNP Paribas 7.75% VRN (Perpetual) Reg S	FR	USD	591,000	613,366	0.14
Mosaic Solar Loan Trust 2022-2 5.95% 21/01/2053	US	USD	1,250,000	503,861	0.11
Mosaic Solar Loan Trust 2018-1 2.00% 22/06/2043	US	USD	508,168	418,311	0.09
				61,179,104	**13.49**
Real Estate					
CPI Property Group 6.00% 27/01/2032 EMTN	LU	EUR	1,269,000	1,381,969	0.30
MPT Operating Partnership 3.692% 05/06/2028	US	GBP	1,337,000	1,338,255	0.30
Prologis Intl Funding II 4.375% 01/07/2036 EMTN	LU	EUR	1,142,000	1,282,781	0.28
Uniti Group Finance 10.50% 15/02/2028 144A	US	USD	1,178,000	1,253,819	0.28
Land Securities Capital 4.75% 18/09/2031 EMTN	GB	GBP	910,000	1,148,517	0.25
Canary Wharf Grp Invt 2.625% 23/04/2025 Reg S	GB	GBP	900,000	1,137,002	0.25
Heimstaden Bostad 3.625% VRN (Perpetual) EMTN	SE	EUR	1,042,000	1,045,504	0.23
P3 Group 4.625% 13/02/2030 EMTN	LU	EUR	927,000	1,037,553	0.23
Akelius Residential Prop 2.249% VRN 17/05/2081	SE	EUR	947,000	993,570	0.22
Logicor Financing 4.25% 18/07/2029 EMTN	LU	EUR	796,000	876,221	0.19
Citycon Treasury 6.50% 08/03/2029 EMTN	NL	EUR	725,000	822,107	0.18
Stark Financing 2023-1 DAC 9.03% FRN 17/08/2033	IE	GBP	625,000	805,216	0.18
Aroundtown Finance 5.00% VRN (Perpetual)	LU	EUR	795,000	706,503	0.16
Aroundtown Finance 7.125% VRN (Perpetual)	LU	EUR	686,000	677,965	0.15
CPI Property Group 1.75% 14/01/2030 EMTN	LU	EUR	700,000	639,182	0.14
CPI Property Group 4.875% VRN (Perpetual)	LU	EUR	528,000	517,214	0.11
				15,663,378	**3.45**
Government					
US Treasury Bill 4.627% 29/11/2024	US	USD	20,000,000	19,928,276	4.39
US Treasury 4.125% 15/11/2032**	US	USD	13,600,000	13,500,656	2.98
UK Treasury Bill 4.720% 02/12/2024	GB	GBP	9,700,000	12,427,278	2.74
US Treasury Bill 4.558% 16/01/2025	US	USD	11,000,000	10,896,528	2.40
US Treasury Bill 4.582% 19/12/2024	US	USD	5,350,000	5,317,515	1.17
US Treasury Bill 4.485% 30/01/2025	US	USD	2,600,000	2,571,173	0.57
Brazil 6.125% 15/03/2034	BR	USD	2,505,000	2,481,626	0.55
US Treasury Bill 4.571% 09/01/2025	US	USD	2,300,000	2,280,312	0.50
US Treasury Bill 4.612% 02/01/2025	US	USD	1,850,000	1,835,655	0.40
Italy 0.95% 01/06/2032	IT	EUR	1,950,000	1,787,649	0.39
US Treasury Bill 4.673% 14/11/2024	US	USD	1,600,000	1,597,304	0.35
South Africa 7.30% 20/04/2052	ZA	USD	1,150,000	1,085,936	0.24
Poland 3.625% 11/01/2034	PL	EUR	980,000	1,080,507	0.24
				76,790,415	**16.93**
Communication Services					
Iliad 4.25% 15/12/2029	FR	EUR	1,000,000	1,088,007	0.24
Telefonica (Europe) 7.125% VRN (Perpetual)	NL	EUR	500,000	598,436	0.13
				1,686,443	**0.37**
Unlisted					
Energy					
Petrofac 9.75% 15/11/2026 144A (Defaulted)	GB	USD	1,450,000	334,399	0.07
				334,399	**0.07**
Real Estate					
Shimao Group 3.45% 11/01/2031 (Defaulted)	KY	USD	2,100,000	155,169	0.03
				155,169	**0.03**
Fractions				(6)	(0.00)
Total Investments (Cost USD 469,958,347)				**461,699,447**	**101.79**

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
Credit Default Swaps				
Bought protection on CDX EM HY S42 5 Year 20/12/2029	USD	12,025,000	895,439	0.20
Bought protection on CDX NA HY S43 5 Year 20/12/2029	USD	4,374,000	(304,761)	(0.07)
Bought protection on iTraxx Xover S42 20/12/2029	EUR	34,311,000	(2,985,783)	(0.66)
			(2,395,105)	**(0.53)**

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Forward Foreign Exchange Contracts			
Bought USD Sold EUR at 1.09718600 13/11/2024	158,550,761	1,618,646	0.36
Bought USD Sold NZD at 0.62719400 08/11/2024	7,811,120	411,394	0.09
Bought USD Sold NOK at 0.09506878 08/11/2024	6,219,975	298,226	0.07
Bought USD Sold GBP at 1.31462330 13/11/2024	12,412,783	272,017	0.06
Bought USD Sold JPY at 0.00677099 08/11/2024	5,854,802	185,235	0.04
Bought USD Sold JPY at 0.00691971 08/11/2024	3,247,607	176,336	0.04
Bought USD Sold NOK at 0.09481912 08/11/2024	3,744,794	169,244	0.04
Bought USD Sold JPY at 0.00696819 08/11/2024	2,706,230	166,929	0.04
Bought USD Sold MXN at 0.05123823 13/11/2024	5,358,845	151,058	0.03
Bought USD Sold JPY at 0.00691315 08/11/2024	2,677,469	142,701	0.03
Bought USD Sold NZD at 0.63112230 08/11/2024	2,249,793	133,325	0.03
Bought USD Sold SEK at 0.09871867 08/11/2024	2,248,112	122,913	0.03
Bought USD Sold JPY at 0.00703511 08/11/2024	1,670,226	120,055	0.03
Bought USD Sold NZD at 0.62105800 08/11/2024	2,828,924	119,859	0.03
Bought USD Sold NOK at 0.09241628 08/11/2024	5,955,075	111,407	0.02
Bought USD Sold SEK at 0.09686692 08/11/2024	2,914,364	101,684	0.02
Bought USD Sold NOK at 0.09409493 08/11/2024	2,729,647	101,575	0.02
Bought USD Sold EUR at 1.11325700 08/11/2024	3,736,502	94,216	0.02
Bought USD Sold NZD at 0.60504950 08/11/2024	4,615,770	71,549	0.02
Bought USD Sold CAD at 0.72478684 08/11/2024	7,014,774	66,394	0.01
Bought USD Sold EUR at 1.11460040 13/11/2024	2,496,939	65,527	0.01

Schedule of Investments as at 31 October 2024

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Bought USD Sold SEK at 0.09634530 08/11/2024	2,232,480	65,452	0.01
Bought USD Sold EUR at 1.11640020 13/11/2024	2,313,389	64,544	0.01
Bought USD Sold GBP at 1.32279200 08/11/2024	2,230,690	63,031	0.01
Bought USD Sold GBP at 1.30138940 08/11/2024	4,991,395	57,996	0.01
Bought USD Sold CAD at 0.73590124 08/11/2024	2,286,084	57,026	0.01
Bought USD Sold CAD at 0.72512004 08/11/2024	5,428,013	53,894	0.01
Bought USD Sold AUD at 0.66649700 08/11/2024	3,375,121	53,340	0.01
Bought NZD Sold USD at 1.68834787 08/11/2024	7,859,162	46,692	0.01
Bought USD Sold EUR at 1.11874160 13/11/2024	1,491,213	44,820	0.01
Bought USD Sold EUR at 1.10761270 13/11/2024	2,222,157	44,019	0.01
Bought USD Sold SEK at 0.09502375 08/11/2024	2,747,286	41,756	0.01
Bought USD Sold EUR at 1.12068200 13/11/2024	1,306,576	41,605	0.01
Bought AUD Sold USD at 1.53002287 08/11/2024	9,586,785	37,296	0.01
Bought GBP Sold USD at 0.78662981 08/11/2024	2,701,398	32,292	0.01
Bought USD Sold NOK at 0.09255236 13/11/2024	1,594,981	32,182	0.01
Bought USD Sold EUR at 1.11546900 13/11/2024	1,119,767	30,281	0.01
Bought USD Sold EUR at 1.09601560 08/11/2024	3,216,367	30,031	0.01
Bought USD Sold NOK at 0.09391017 08/11/2024	852,215	29,977	0.01
Bought USD Sold SEK at 0.09393190 08/11/2024	7,777,878	27,487	0.01
Bought USD Sold JPY at 0.00697578 08/11/2024	430,404	27,046	0.01
Bought USD Sold AUD at 0.66423550 08/11/2024	1,847,656	22,832	0.01
Bought USD Sold NOK at 0.09271923 13/11/2024	949,948	20,915	0.00
Bought USD Sold EUR at 1.11577200 13/11/2024	688,586	18,813	0.00
Bought USD Sold GBP at 1.31161190 13/11/2024	887,638	17,374	0.00
Bought USD Sold SEK at 0.09646336 13/11/2024	561,652	17,032	0.00
Bought USD Sold GBP at 1.29745200 13/11/2024	1,875,618	16,067	0.00
Bought USD Sold EUR at 1.10688321 08/11/2024	823,095	15,923	0.00
Bought JPY Sold USD at 153.24524000 08/11/2024	2,676,416	15,525	0.00
Bought USD Sold CAD at 0.74089002 08/11/2024	453,770	14,472	0.00
Bought USD Sold NZD at 0.60132800 08/11/2024	1,525,283	14,116	0.00
Bought USD Sold GBP at 1.29891390 08/11/2024	1,398,362	13,557	0.00
Bought USD Sold EUR at 1.10981980 13/11/2024	606,043	13,237	0.00
Bought USD Sold NOK at 0.09270563 08/11/2024	535,696	11,730	0.00
Bought USD Sold EUR at 1.11108131 13/11/2024	497,433	11,442	0.00
Bought USD Sold EUR at 1.09210830 08/11/2024	1,857,935	10,662	0.00
Bought USD Sold EUR at 1.11859000 13/11/2024	346,465	10,365	0.00
Bought USD Sold EUR at 1.09848500 13/11/2024	899,289	10,256	0.00
Bought USD Sold CAD at 0.73367259 08/11/2024	462,386	10,099	0.00
Bought USD Sold MXN at 0.05204966 13/11/2024	218,869	9,733	0.00
Bought USD Sold EUR at 1.11560731 13/11/2024	350,810	9,532	0.00
Bought USD Sold EUR at 1.10679520 13/11/2024	465,936	8,879	0.00
Bought USD Sold EUR at 1.10942389 13/11/2024	412,717	8,864	0.00
Bought USD Sold NOK at 0.09121267 08/11/2024	1,409,956	7,671	0.00
Bought USD Sold EUR at 1.12157798 13/11/2024	231,339	7,557	0.00
Bought USD Sold EUR at 1.11637241 13/11/2024	266,094	7,417	0.00
Bought EUR Sold USD at 0.92287318 08/11/2024	3,350,406	7,125	0.00
Bought USD Sold GBP at 1.31833971 13/11/2024	267,578	6,637	0.00
Bought USD Sold GBP at 1.30974099 13/11/2024	365,347	6,620	0.00
Bought USD Sold EUR at 1.11235978 13/11/2024	248,716	6,014	0.00
Bought USD Sold EUR at 1.10896250 13/11/2024	238,942	5,030	0.00
Bought USD Sold NZD at 0.59785560 08/11/2024	1,406,717	4,821	0.00
Bought GBP Sold USD at 0.78691827 13/11/2024	353,277	4,351	0.00
Bought USD Sold EUR at 1.08931350 13/11/2024	1,204,483	3,566	0.00
Bought USD Sold GBP at 1.29863801 13/11/2024	329,327	3,125	0.00
Bought USD Sold EUR at 1.09694201 13/11/2024	312,796	3,123	0.00
Bought USD Sold GBP at 1.29975503 13/11/2024	235,417	2,438	0.00
Bought USD Sold CAD at 0.72872817 13/11/2024	129,259	1,912	0.00
Bought GBP Sold USD at 0.77800935 13/11/2024	1,502,553	1,286	0.00
Bought USD Sold EUR at 1.08707630 13/11/2024	810,229	730	0.00
Bought USD Sold NOK at 0.09092484 08/11/2024	218,542	496	0.00
Bought USD Sold NZD at 0.60125703 13/11/2024	38,133	347	0.00
Bought USD Sold AUD at 0.65683479 13/11/2024	298,554	306	0.00
Bought EUR Sold USD at 0.92137467 13/11/2024	426,537	300	0.00
Bought USD Sold EUR at 1.08621199 13/11/2024	256,319	27	0.00
Bought USD Sold EUR at 1.08613992 13/11/2024	265,008	10	0.00
Bought USD Sold CZK at 0.04333000 13/11/2024	86	1	0.00
Bought USD Sold GBP at 1.28483160 13/11/2024	297,166	(370)	(0.00)
Bought AUD Sold USD at 1.52313412 08/11/2024	662,450	(417)	(0.00)
Bought USD Sold EUR at 1.08306350 13/11/2024	341,035	(953)	(0.00)
Bought GBP Sold USD at 0.77042700 13/11/2024	345,263	(3,072)	(0.00)
Bought EUR Sold USD at 0.90870018 13/11/2024	239,903	(3,134)	(0.00)
Bought CHF Sold USD at 0.85185300 13/11/2024	250,043	(3,717)	(0.00)
Bought EUR Sold USD at 0.90642847 13/11/2024	239,401	(3,718)	(0.00)
Bought GBP Sold USD at 0.77005165 13/11/2024	418,154	(3,923)	(0.00)
Bought USD Sold EUR at 1.07956850 13/11/2024	692,931	(4,166)	(0.00)
Bought NOK Sold USD at 10.80262202 13/11/2024	234,388	(4,680)	(0.00)
Bought USD Sold GBP at 1.28476160 08/11/2024	3,715,245	(4,853)	(0.00)
Bought GBP Sold USD at 0.76308867 13/11/2024	276,508	(5,071)	(0.00)
Bought EUR Sold USD at 0.91645000 13/11/2024	1,201,375	(5,581)	(0.00)
Bought AUD Sold USD at 1.48950052 13/11/2024	249,748	(5,656)	(0.00)
Bought EUR Sold USD at 0.90977688 13/11/2024	477,040	(5,674)	(0.00)
Bought EUR Sold USD at 0.91119577 13/11/2024	549,827	(5,692)	(0.00)
Bought CHF Sold USD at 0.84699039 13/11/2024	288,079	(5,902)	(0.00)
Bought GBP Sold USD at 0.76367837 13/11/2024	352,243	(6,192)	(0.00)
Bought EUR Sold USD at 0.90461520 13/11/2024	378,061	(6,616)	(0.00)
Bought EUR Sold USD at 0.90704840 13/11/2024	485,090	(7,207)	(0.00)
Bought CHF Sold USD at 0.83903900 13/11/2024	246,711	(7,323)	(0.00)
Bought GBP Sold USD at 0.75196264 13/11/2024	238,044	(7,772)	(0.00)
Bought EUR Sold USD at 0.89916625 13/11/2024	352,549	(8,256)	(0.00)
Bought NOK Sold USD at 10.64559593 13/11/2024	242,166	(8,285)	(0.00)
Bought GBP Sold USD at 0.77048547 08/11/2024	942,263	(8,306)	(0.00)
Bought BRL Sold USD at 5.69285001 13/11/2024	502,209	(8,457)	(0.00)
Bought BRL Sold USD at 5.58859998 13/11/2024	252,478	(8,797)	(0.00)
Bought JPY Sold USD at 144.80535214 13/11/2024	199,675	(9,780)	(0.00)
Bought USD Sold EUR at 1.08311290 08/11/2024	4,120,902	(10,489)	(0.00)
Bought GBP Sold USD at 0.76050607 13/11/2024	536,485	(11,621)	(0.00)
Bought GBP Sold USD at 0.76421984 13/11/2024	706,603	(11,930)	(0.00)
Bought AUD Sold USD at 1.48343303 13/11/2024	448,959	(11,954)	(0.00)
Bought SEK Sold USD at 10.15397776 13/11/2024	250,345	(12,352)	(0.00)
Bought EUR Sold USD at 0.90959367 13/11/2024	1,066,410	(12,895)	(0.00)
Bought EUR Sold USD at 0.90591945 13/11/2024	824,577	(13,261)	(0.00)
Bought GBP Sold USD at 0.76398175 08/11/2024	778,814	(13,381)	(0.00)
Bought EUR Sold USD at 0.90385144 13/11/2024	870,718	(15,959)	(0.00)
Bought EUR Sold USD at 0.91038887 13/11/2024	1,671,813	(18,772)	(0.00)
Bought EUR Sold USD at 0.89984703 13/11/2024	917,934	(20,817)	(0.00)
Bought NOK Sold USD at 10.67674202 08/11/2024	711,640	(22,356)	(0.00)
Bought USD Sold GBP at 1.27710950 08/11/2024	3,200,668	(23,219)	(0.01)
Bought NOK Sold USD at 10.92770799 08/11/2024	2,811,660	(24,315)	(0.01)
Bought EUR Sold USD at 0.90278129 13/11/2024	1,277,164	(24,893)	(0.01)
Bought NZD Sold USD at 1.62918748 08/11/2024	886,945	(25,994)	(0.01)
Bought EUR Sold USD at 0.90852085 08/11/2024	1,963,631	(26,427)	(0.01)
Bought EUR Sold USD at 0.89295362 13/11/2024	925,020	(27,903)	(0.01)
Bought EUR Sold USD at 0.91393167 13/11/2024	4,071,420	(30,050)	(0.01)
Bought EUR Sold USD at 0.89293209 13/11/2024	1,085,189	(32,760)	(0.01)
Bought EUR Sold USD at 0.89553079 13/11/2024	1,344,454	(36,792)	(0.01)
Bought NOK Sold USD at 10.58548396 08/11/2024	945,635	(37,536)	(0.01)
Bought CAD Sold USD at 1.38089700 08/11/2024	4,548,493	(38,790)	(0.01)
Bought GBP Sold USD at 0.76337824 08/11/2024	2,306,851	(41,427)	(0.01)
Bought GBP Sold USD at 0.75190458 13/11/2024	1,286,067	(42,088)	(0.01)
Bought EUR Sold USD at 0.89574432 13/11/2024	1,562,946	(42,409)	(0.01)
Bought NOK Sold USD at 10.73267927 13/11/2024	1,617,490	(42,559)	(0.01)
Bought USD Sold EUR at 1.08095340 08/11/2024	9,948,803	(45,108)	(0.01)
Bought SEK Sold USD at 10.38871198 13/11/2024	1,867,315	(51,098)	(0.01)
Bought JPY Sold USD at 147.23614029 08/11/2024	1,650,179	(55,510)	(0.01)
Bought CAD Sold USD at 1.38740500 08/11/2024	15,519,621	(59,835)	(0.01)
Bought CAD Sold USD at 1.36747520 08/11/2024	3,725,845	(67,680)	(0.01)
Bought SEK Sold USD at 10.16105349 08/11/2024	1,510,867	(73,903)	(0.02)
Bought GBP Sold USD at 0.74803883 13/11/2024	2,081,443	(78,468)	(0.02)
Bought SEK Sold USD at 10.16133299 08/11/2024	1,757,939	(85,942)	(0.02)
Bought EUR Sold USD at 0.90406611 08/11/2024	5,134,580	(93,940)	(0.02)
Bought NZD Sold USD at 1.60635474 08/11/2024	2,208,728	(94,780)	(0.02)
Bought USD Sold AUD at 0.64908500 08/11/2024	9,156,262	(98,281)	(0.02)
Bought NZD Sold USD at 1.64190402 08/11/2024	4,718,303	(102,533)	(0.02)
Bought EUR Sold USD at 0.89568262 08/11/2024	3,801,570	(104,160)	(0.02)
Bought NZD Sold USD at 1.62507160 08/11/2024	3,650,301	(115,933)	(0.03)
Bought NOK Sold USD at 10.56928139 08/11/2024	3,405,530	(140,186)	(0.03)
Bought NOK Sold USD at 10.86061500 08/11/2024	9,636,010	(141,983)	(0.03)
Bought AUD Sold USD at 1.48383429 08/11/2024	5,598,334	(147,881)	(0.03)
Bought AUD Sold USD at 1.46089797 08/11/2024	3,612,846	(149,804)	(0.03)
Bought GBP Sold USD at 0.76448607 08/11/2024	9,459,950	(156,401)	(0.03)
Bought EUR Sold USD at 0.89858886 08/11/2024	7,006,541	(169,861)	(0.04)
Bought JPY Sold USD at 145.32825014 08/11/2024	3,708,088	(171,170)	(0.04)
Bought AUD Sold USD at 1.47205813 08/11/2024	5,092,190	(173,857)	(0.04)
Bought AUD Sold USD at 1.44703435 08/11/2024	3,607,378	(182,392)	(0.04)
Bought SEK Sold USD at 10.26761500 08/11/2024	5,386,645	(209,755)	(0.05)
Bought JPY Sold USD at 139.57073996 08/11/2024	2,500,839	(209,945)	(0.05)
Bought NOK Sold USD at 10.42450001 08/11/2024	4,285,194	(232,680)	(0.05)
Bought JPY Sold USD at 142.72899987 08/11/2024	4,382,760	(277,082)	(0.06)
Bought USD Sold GBP at 1.27068870 13/11/2024	79,262,226	(970,013)	(0.21)
		676,692	**0.15**

A Shares (EUR) (hedged)

Bought USD Sold EUR at 1.09831741 06/11/2024	432,904	4,995	0.00
Bought USD Sold EUR at 1.08597990 06/11/2024	22,555,947	3,982	0.00
Bought USD Sold EUR at 1.08210171 06/11/2024	375,248	(1,274)	(0.00)
Bought EUR Sold USD at 0.91971140 06/12/2024	22,587,303	(3,299)	(0.00)
Bought EUR Sold USD at 0.89276508 06/11/2024	24,102,757	(738,658)	(0.16)
		(734,254)	**(0.16)**

A-ACC Shares (EUR) (hedged)

Bought USD Sold EUR at 1.08697020 06/11/2024	126,931,900	138,177	0.03
Bought USD Sold EUR at 1.09831740 06/11/2024	2,728,260	31,482	0.01
Bought USD Sold EUR at 1.07882080 06/11/2024	2,414,250	(15,492)	(0.00)
Bought EUR Sold USD at 0.91887484 06/12/2024	127,224,074	(134,284)	(0.03)
Bought EUR Sold USD at 0.89192174 06/11/2024	136,378,781	(4,304,371)	(0.95)
		(4,284,488)	**(0.94)**

A-ACC Shares (PLN) (hedged)

Bought PLN Sold USD at 4.01371000 06/12/2024	32,159,249	13	0.00
Bought USD Sold PLN at 0.24936972 06/11/2024	32,189,834	(1,714)	(0.00)
Bought PLN Sold USD at 3.88010779 06/11/2024	525,346	(17,004)	(0.00)
Bought PLN Sold USD at 3.90944001 06/11/2024	1,492,439	(37,389)	(0.01)
Bought PLN Sold USD at 3.82344000 06/11/2024	31,700,484	(1,474,043)	(0.32)
		(1,530,137)	**(0.34)**

A-ACC Shares (SEK) (hedged)

Bought USD Sold SEK at 0.09657174 06/11/2024	3,809	121	0.00
Bought USD Sold SEK at 0.09362205 06/11/2024	57,559	19	0.00
Bought USD Sold SEK at 0.09406139 06/11/2024	945	5	0.00
Bought SEK Sold USD at 10.66524787 06/12/2024	57,664	(17)	(0.00)
Bought SEK Sold USD at 10.06378213 06/11/2024	66,158	(3,845)	(0.00)
		(3,717)	**(0.00)**

A-GMDIST Shares (EUR) (hedged)

Bought USD Sold EUR at 1.08697020 06/11/2024	22,896,559	24,925	0.01
Bought USD Sold EUR at 1.09167200 06/11/2024	350,601	1,900	0.00
Bought EUR Sold USD at 0.91887484 06/12/2024	22,949,263	(24,223)	(0.01)
Bought EUR Sold USD at 0.89276508 06/11/2024	23,982,121	(734,961)	(0.16)
		(732,359)	**(0.16)**

D-ACC Shares (EUR) (hedged)

Bought USD Sold EUR at 1.08673000 06/11/2024	747,782	649	0.00
Bought EUR Sold USD at 0.91866455 06/12/2024	15,457	(20)	(0.00)
Bought EUR Sold USD at 0.91907879 06/12/2024	749,337	(625)	(0.00)
Bought EUR Sold USD at 0.89251225 06/11/2024	771,642	(23,860)	(0.01)
		(23,856)	**(0.01)**

Schedule of Investments as at 31 October 2024

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
D-GMDIST Shares (EUR) (hedged)			
Bought USD Sold EUR at 1.08672997 06/11/2024	126,060	109	0.00
Bought USD Sold EUR at 1.09489048 06/11/2024	4,560	38	0.00
Bought EUR Sold USD at 0.91907879 06/12/2024	126,322	(105)	(0.00)
Bought EUR Sold USD at 0.89251222 06/11/2024	134,788	(4,168)	(0.00)
		(4,126)	**(0.00)**
E-ACC Shares (EUR) (hedged)			
Bought USD Sold EUR at 1.10064100 06/11/2024	382,632	5,234	0.00
Bought USD Sold EUR at 1.08597990 06/11/2024	23,950,642	4,228	0.00
Bought EUR Sold USD at 0.91971140 06/12/2024	23,983,937	(3,502)	(0.00)
Bought EUR Sold USD at 0.89192174 06/11/2024	25,126,308	(793,034)	(0.17)
		(787,074)	**(0.17)**
E-GMDIST Shares (EUR) (hedged)			
Bought USD Sold EUR at 1.10942700 06/11/2024	219,546	4,780	0.00
Bought USD Sold EUR at 1.10064101 06/11/2024	214,986	2,941	0.00
Bought USD Sold EUR at 1.08597990 06/11/2024	14,178,114	2,503	0.00
Bought EUR Sold USD at 0.91971140 06/12/2024	14,197,823	(2,073)	(0.00)
Bought EUR Sold USD at 0.89192174 06/11/2024	15,088,880	(476,233)	(0.10)
		(468,082)	**(0.10)**
I-ACC Shares (EUR) (hedged)			
Bought USD Sold EUR at 1.08597990 06/11/2024	62,092,862	10,962	0.00
Bought EUR Sold USD at 0.91971140 06/12/2024	62,179,179	(9,080)	(0.00)
Bought EUR Sold USD at 0.89175455 06/11/2024	64,128,520	(2,035,658)	(0.45)
		(2,033,776)	**(0.45)**
REST I-ACC Shares (EUR) (hedged)			
Bought USD Sold EUR at 1.08597990 06/11/2024	13,856,395	2,446	0.00
Bought EUR Sold USD at 0.91971140 06/12/2024	13,875,657	(2,026)	(0.00)
Bought EUR Sold USD at 0.89250333 06/11/2024	14,298,658	(442,263)	(0.10)
		(441,843)	**(0.10)**
Rentenanlage Klassik A Shares (EUR) (hedged)			
Bought USD Sold EUR at 1.08597990 06/11/2024	27,496,392	4,854	0.00
Bought USD Sold EUR at 1.07882080 06/11/2024	416,074	(2,670)	(0.00)
Bought EUR Sold USD at 0.91971140 06/12/2024	27,534,616	(4,021)	(0.00)
Bought EUR Sold USD at 0.89276508 06/11/2024	28,794,921	(882,455)	(0.19)
		(884,292)	**(0.19)**
W-QDIST Shares (GBP) (hedged)			
Bought USD Sold GBP at 1.29740399 06/11/2024	934,217	7,958	0.00
Bought USD Sold GBP at 1.30994319 06/11/2024	27,401	500	0.00
Bought USD Sold GBP at 1.31093306 06/11/2024	15,952	304	0.00
Bought GBP Sold USD at 0.77080439 06/12/2024	942,133	(7,962)	(0.00)
Bought GBP Sold USD at 0.74595831 06/11/2024	1,018,690	(41,119)	(0.01)
		(40,319)	**(0.01)**
Y-ACC Shares (EUR) (hedged)			
Bought USD Sold EUR at 1.08602010 06/11/2024	69,606,517	14,865	0.00
Bought EUR Sold USD at 0.91967808 06/12/2024	69,705,804	(12,705)	(0.00)
Bought EUR Sold USD at 0.89179432 06/11/2024	71,885,298	(2,278,781)	(0.50)
		(2,276,621)	**(0.50)**
Y-QDIST Shares (EUR) (hedged)			
Bought USD Sold EUR at 1.08682010 06/11/2024	3,330,438	3,165	0.00
Bought EUR Sold USD at 0.91900294 06/12/2024	3,337,639	(3,058)	(0.00)
Bought EUR Sold USD at 0.89253623 06/11/2024	3,436,611	(106,173)	(0.02)
		(106,066)	**(0.02)**

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
Futures				
US 10 Year Ultra Bond Future 19/12/2024	USD	(19,112,624)	762,751	0.17
Euro-Bund Bond Future 06/12/2024	EUR	(23,065,000)	225,880	0.05
US Long Bond Future 19/12/2024	USD	(2,592,563)	143,270	0.03
US 2 Year Bond Future 31/12/2024	USD	(9,679,063)	86,031	0.02
US Ultra Bond Future 19/12/2024	USD	(502,375)	31,770	0.01
Japan 10 Year Bond Future 13/12/2024	JPY	(1,008,070,000)	11,021	0.00
Euro-Buxl 30 Year Bond Future 06/12/2024	EUR	(1,191,240)	6,449	0.00
Euro-Schatz Bond Future 06/12/2024	EUR	(532,700)	81	0.00
Long Gilt Bond Future 27/12/2024	GBP	564,240	(32,393)	(0.01)
Euro-Bobl Bond Future 06/12/2024	EUR	24,102,600	(149,110)	(0.03)
US Treasury 5 Year Bond Future 31/12/2024	USD	33,674,045	(459,166)	(0.10)
Aust 10 Year Bond Future 16/12/2024	AUD	21,209,945	(640,155)	(0.14)
US Treasury 10 Year Bond Future 19/12/2024	USD	25,525,500	(808,688)	(0.18)
			(822,259)	**(0.18)**

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
Interest Rate Swaps				
Receive fixed 4.475% pay float. (6m NIBOR) 10/10/2028	NOK	268,940,000	308,675	0.07
Receive fixed 2.9% pay float. (6m EURIBOR) 03/06/2034	EUR	3,400,000	145,189	0.03
Receive fixed 2.61% pay float. (3m STIBOR) 15/07/2034	SEK	48,100,000	78,268	0.02
Pay fixed 4.41% receive float. (6m AUD BB) 26/07/2034	AUD	6,000,000	46,767	0.01
Receive fixed 2.45% pay float. (6m EURIBOR) 23/09/2034	EUR	1,600,000	695	0.00
Receive fixed 4.12% pay float. (3m NZ) 29/07/2034	NZD	7,000,000	(9,055)	(0.00)
Receive fixed 2.38% pay float. (3m STIBOR) 04/11/2034	SEK	49,000,000	(11,472)	(0.00)
Pay fixed 2.38% receive float. (3m STIBOR) 21/12/2028	SEK	40,891,000	(25,538)	(0.01)
Receive fixed 2.32% pay float. (3m STIBOR) 12/08/2034	SEK	40,600,000	(29,586)	(0.01)
Receive fixed 2.24% pay float. (3m STIBOR) 30/09/2034	SEK	37,300,000	(52,674)	(0.01)
Receive fixed 2.24% pay float. (3m STIBOR) 09/09/2034	SEK	53,600,000	(78,621)	(0.02)
Receive fixed 3.88% pay float. (3m NZ) 26/08/2034	NZD	6,000,000	(80,056)	(0.02)
Receive fixed 3.39% pay float. (6m NIBOR) 21/12/2028	NOK	57,830,000	(143,736)	(0.03)
Receive fixed 10.05% pay float. (12m BRACETIP) 04/01/2027	BRL	25,000,000	(240,512)	(0.05)
Receive fixed 9.91% pay float. (12m BRACETIP) 04/01/2027	BRL	65,000,000	(559,230)	(0.12)
Pay fixed 3.55% receive float. (3m STIBOR) 10/10/2028	SEK	271,238,000	(1,281,375)	(0.28)
			(1,932,261)	**(0.43)**

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
Inflation Swaps				
Pay fixed 3.572% receive float. (UK CPI) 15/10/2034	GBP	10,100,000	73,622	0.02
Pay fixed 2.513% receive float. (US CPI) 17/10/2034	USD	13,200,000	(14,867)	(0.00)
			58,755	**0.01**

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
Overnight Index Swaps				
Receive fixed 4.16% pay float. (1d SOFR) 16/11/2028	USD	23,050,000	295,479	0.07
Pay fixed 0.82% receive float. (1d TONAR) 27/12/2033	JPY	357,000,000	15,983	0.00
Pay fixed 0.79% receive float. (1d TONAR) 15/01/2034	JPY	185,400,000	12,535	0.00
Pay fixed 3.73% receive float. (1d SOFR) 11/03/2034	USD	2,100,000	8,067	0.00
Pay fixed 0.99% receive float. (1d TONAR) 29/07/2034	JPY	782,100,000	(23,362)	(0.01)
Receive fixed 3.61% pay float. (1d SOFR) 18/12/2028	USD	3,000,000	(23,557)	(0.01)
Pay fixed 1% receive float. (1d TONAR) 05/08/2034	JPY	728,500,000	(25,247)	(0.01)
Pay fixed 3.98% receive float. (1d SOFR) 08/04/2034	USD	2,400,000	(38,554)	(0.01)
Pay fixed 0.71% receive float. (1d SARON) 09/09/2034	CHF	3,800,000	(76,836)	(0.02)
Receive fixed 3.48% pay float. (1d SONIA) 04/01/2034	GBP	1,700,000	(89,096)	(0.02)
Pay fixed 0.8% receive float. (1d SARON) 06/08/2034	CHF	3,300,000	(99,365)	(0.02)
Receive fixed 3.354% pay float. (1d SONIA) 09/02/2033	GBP	1,825,000	(106,846)	(0.02)
Pay fixed 0.71% receive float. (1d SARON) 23/09/2034	CHF	5,500,000	(108,091)	(0.02)
Pay fixed 4.2% receive float. (1d SOFR) 03/06/2034	USD	3,300,000	(109,874)	(0.02)
Pay fixed 1.85% receive float. (1d SARON) 27/03/2033	CHF	900,000	(117,496)	(0.03)
Pay fixed 1.23% receive float. (1d SARON) 11/12/2033	CHF	2,900,000	(216,270)	(0.05)
Pay fixed 3.94% receive float. (1d SOFR) 16/11/2053	USD	5,300,000	(263,888)	(0.06)
Pay fixed 1.36% receive float. (1d SARON) 03/06/2034	CHF	3,300,000	(302,163)	(0.07)
			(1,268,581)	**(0.28)**

Other Assets and Liabilities	11,908,087	2.63
Net Assets	**453,573,765**	**100.00**

Schedule of Investments as at 31 October 2024

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
USA	US	41.12
UK	GB	17.94
Germany	DE	9.80
Italy	IT	5.70
France	FR	3.58
Ireland	IE	3.31
Luxembourg	LU	2.80
Canada	CA	2.31
Netherlands	NL	2.19
Spain	ES	1.75
Mexico	MX	1.39
Sweden	SE	1.34
Greece	GR	1.22
Singapore	SG	0.90
Belgium	BE	0.62
Cayman Islands	KY	0.58
Brazil	BR	0.55
Panama	PA	0.52
Norway	NO	0.45
Supranational	SU	0.31
Japan	JP	0.30
Portugal	PT	0.28
Austria	AT	0.28
Switzerland	CH	0.28
Hong Kong SAR China	HK	0.27
Denmark	DK	0.26
Czech Republic	CZ	0.25
South Africa	ZA	0.24
Poland	PL	0.24
Hungary	HU	0.21
Gabon	GA	0.17
India	IN	0.15
Iceland	IS	0.15
Georgia	GE	0.14
Ukraine	UA	0.12
Argentina	AR	0.08
Cash and other net liabilities		(1.79)

Structured Credit Income Fund [4,8]

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Securities Admitted to or Dealt on Other Regulated Markets					
Financials					
Contego CLO XII DAC 4.816% FRN 25/01/2038	IE	EUR	2,145,529	2,156,415	1.58
Vantage Data Centers Jersey Bor. 6.172% 28/05/2039	GB	GBP	1,490,714	1,797,360	1.32
Highways 2021 7.38% FRN 18/12/2031	GB	GBP	1,394,594	1,648,610	1.21
Signal Harmonic CLO II DAC 6.584% FRN 15/10/2038	IE	EUR	1,586,619	1,618,292	1.18
Hops Hill No 3 8.460% FRN 21/12/2055	GB	GBP	1,305,871	1,598,330	1.17
Newday Fund. MI 2023-1 9.860% FRN 15/11/2031	GB	GBP	1,287,317	1,596,657	1.17
Taurus 2021-1 (UK) DAC 7.58% FRN 17/05/2031	IE	GBP	1,283,043	1,523,616	1.12
Penta CLO 14 DAC 6.702% FRN 20/10/2037	IE	EUR	1,501,870	1,521,623	1.11
Bain Cap. Eur CLO 2024-2 6.982% FRN 15/01/2037	IE	EUR	1,501,870	1,509,075	1.10
Cairn Clo XVII DAC 5.008% FRN 18/10/2036	IE	EUR	1,501,870	1,508,244	1.10
Albacore Euro CLO V DAC 6.634% FRN 15/04/2038	IE	EUR	1,426,777	1,446,064	1.06
Taurus 2021-5 (UK) DAC 6.78% FRN 17/05/2031	IE	GBP	1,207,933	1,434,452	1.05
Capital Four CLO IV DAC 6.584% FRN 15/04/2038	IE	EUR	1,373,139	1,382,528	1.01
Madison Park EU Fd XX DAC 6.029% FRN 15/04/2038	IE	EUR	1,351,683	1,358,019	0.99
Hera Financing 2024-1 DAC 8.608% FRN 17/11/2034	IE	GBP	1,072,764	1,279,304	0.94
Satus 2024-1 6.210% FRN 17/01/2031	GB	GBP	1,072,764	1,276,544	0.93
Cairn Clo XVII DAC 8.508% FRN 18/10/2036	IE	EUR	1,233,679	1,247,771	0.91
Trinitas Euro CLO II DAC 6.721% FRN 20/10/2038	IE	EUR	1,233,679	1,233,411	0.90
Providus CLO VII DAC 6.434% FRN 15/07/2038	IE	EUR	1,180,041	1,179,994	0.86
CIFC Euro Funding CLO IV 6.308% FRN 18/08/2035	IE	EUR	1,158,586	1,165,615	0.85
Auto ABS Loans 2023-1 SRL 5.608% FRN 26/10/2039	IT	EUR	1,094,220	1,112,319	0.81
Aurium CLO XII DAC 9.265% FRN 17/10/2037	IE	EUR	1,104,947	1,104,783	0.81
Penta CLO 11 DAC 6.479% FRN 15/07/2037	IE	EUR	1,094,220	1,101,787	0.81
CVC Cordatus Ln XXXI DAC 8.76% FRN 20/05/2036	IE	EUR	1,072,764	1,088,168	0.80
Bain Cap. Eur CLO 2023-1 8.436% FRN 25/10/2037	IE	EUR	1,072,764	1,085,251	0.79
Barings Euro CLO 2024-1 8.161% FRN 20/07/2037	IE	EUR	1,072,764	1,082,138	0.79
Bain Cap. Eur CLO 2022-1 7.412% FRN 19/10/2037	IE	EUR	1,072,764	1,079,855	0.79
TIKEH 24-7X DR 0.00% FRN 20/10/2037	IE	EUR	1,072,764	1,072,764	0.79
Anche 24-3X DR 0.35% 15/10/2038	IE	EUR	1,072,764	1,072,764	0.79
Newday Par. Mast Issuer 10.610% FRN 15/07/2031	GB	GBP	858,212	1,065,147	0.78
Avoca CLO XXVIII DAC 6.284% FRN 15/10/2037	IE	EUR	1,051,309	1,061,054	0.78
Aqueduct Euro CLO 7-2022 9.441% FRN 15/08/2037	IE	EUR	1,051,309	1,048,416	0.77
ICG Euro CLO 2023-2 DAC 6.772% FRN 26/01/2038	IE	EUR	1,029,854	1,045,088	0.76
Barings Euro CLO 2023-1 9.885% FRN 30/04/2036	IE	EUR	986,943	1,004,912	0.74
Tikehau CLO IX DAC 7.519% FRN 20/04/2036	IE	EUR	986,943	990,685	0.73
Tikehau CLO III DAC 6.205% FRN 01/12/2030	IE	EUR	987,372	988,038	0.72
Carl. GMS CLO 2022-5 DAC 6.086% FRN 25/04/2037	IE	EUR	965,488	972,709	0.71
Harvest CLO XXVIII DAC 10.036% FRN 25/10/2034	IE	EUR	965,488	970,247	0.71
CVC Cordatus Ln XXX DAC 7.867% FRN 15/05/2037	IE	EUR	922,577	933,935	0.68
Newday Fund. MI 2022-3 12.210% FRN 15/11/2030	GB	GBP	740,208	911,170	0.67
Sound Pt EUR CLO XI Fdg 6.523% FRN 05/09/2037	IE	EUR	901,122	910,824	0.67
MV Credit Euro CLO III DAC 7.542% FRN 15/02/2038	IE	EUR	858,212	874,573	0.64
Palmer EU CLO 2022-2 DAC 9.774% FRN 15/01/2038	IE	EUR	858,212	873,006	0.64
Barings Euro CLO 2023-2 9.209% FRN 20/01/2038	IE	EUR	858,212	872,961	0.64
Sound Pt EUR CLO II Fdg 6.519% FRN 26/01/2036	IE	EUR	858,212	860,464	0.63
CVC Cordatus Opp. Ln DAC 9.852% FRN 15/08/2033	IE	EUR	858,212	860,221	0.63
Henley CLO VII DAC 8.986% FRN 25/04/2034	IE	EUR	858,212	858,285	0.63
Sculptor European CLO VII 0.00% FRN 15/01/2038	IE	EUR	858,212	858,212	0.63
BCCE 24-3X D 0.385% 18/01/2038	IE	EUR	858,212	858,212	0.63
Palm. Sq Eu Fd 2024-2 DAC 6.498% FRN 15/05/2034	IE	EUR	858,212	858,169	0.63
Elstree Funding No 4 6.710% FRN 21/10/2055	GB	GBP	717,679	854,769	0.63
Twin Bridges 2022-1 5.98% FRN 12/12/2055	GB	GBP	718,752	853,386	0.62
Bushy Park CLO DAC 0.00% FRN 15/04/2036	IE	EUR	845,338	845,338	0.62
Trinitas Euro CLO VII DAC 10.198% FRN 25/07/2037	IE	EUR	836,756	844,117	0.62
Last Mile Logistics 5.449% FRN 17/08/2033	IE	EUR	835,689	833,390	0.61
Sage AR Funding No 1 6.930% FRN 17/11/2030	GB	GBP	701,588	832,607	0.61
Hera Financing 2024-1 DAC 9.602% FRN 17/11/2034	IE	GBP	697,297	831,611	0.61
Gemgarto 2023-1 6.480% FRN 16/12/2073	GB	GBP	682,278	815,332	0.60
Aurium CLO X DAC 6.365% FRN 17/04/2037	IE	EUR	804,573	809,286	0.59
Aqueduct Euro CLO 4-2019 6.184% FRN 15/07/2032	IE	EUR	804,573	804,593	0.59
CMLST 24-1X D 7.525% FRN 15/11/2033	IE	EUR	782,260	788,841	0.58
AlbaCore Euro CLO IV DAC 6.284% FRN 15/07/2035	IE	EUR	772,390	772,361	0.57
Palm. Sq Eu Fd 2023-3 DAC 9.092% FRN 15/05/2033	IE	EUR	750,935	757,033	0.55
Harvest CLO XXX DAC 8.272% FRN 27/07/2036	IE	EUR	729,480	750,502	0.55
CVC Cordatus Ln XXIX DAC 11.152% FRN 15/02/2037	IE	EUR	729,480	735,527	0.54
Aurium CLO XI DAC 4.908% FRN 18/01/2038	IE	EUR	729,480	731,773	0.54
Dryden 103 Euro CLO 2021 7.109% FRN 19/01/2036	IE	EUR	729,480	731,685	0.54
Hops Hill No 4 7.450% FRN 21/04/2056	GB	GBP	609,330	725,885	0.53
Penta CLO 12 DAC 7.469% FRN 09/05/2037	IE	EUR	705,879	715,445	0.52
BlueMountain Fuji CLO IV 9.751% FRN 25/02/2034	IE	EUR	700,944	710,057	0.52
INDI 2024-2X D 0.35% 15/07/2038	IE	EUR	697,297	697,297	0.51
Cars AA Leases V 2023-1 4.474% FRN 21/10/2038	FR	EUR	686,569	691,481	0.51
Exmoor Funding 2024-1 6.695% FRN 25/03/2094	GB	GBP	582,940	691,167	0.51
Bushy Park CLO DAC 8.384% FRN 15/04/2036	IE	EUR	675,842	675,842	0.49
Harvest CLO XXIII DAC 6.219% FRN 20/10/2032	IE	EUR	671,551	672,859	0.49
Fair Oaks Loan Funding I 5.584% FRN 15/04/2034	IE	EUR	670,478	672,588	0.49
Nassau Euro CLO IV DAC 7.661% FRN 20/07/2038	IE	EUR	662,968	669,638	0.49
Harvest CLO XXIX DAC 9.454% FRN 15/07/2037	IE	EUR	662,968	667,964	0.49
London Cards No 2 8.410% FRN 28/03/2034	GB	GBP	553,546	667,594	0.49
Tikehau CLO X DAC 7.219% FRN 20/04/2038	IE	EUR	643,659	662,066	0.48
OCP Euro CLO 2023-8 DAC 8.969% FRN 20/01/2037	IE	EUR	643,659	660,763	0.48
Adagio X EUR CLO DAC 9.188% FRN 20/10/2037	IE	EUR	643,659	653,879	0.48
AnchoraGE Cap. CLO 10 7.469% FRN 22/07/2038	IE	EUR	643,659	650,204	0.48
Fernhill Park CLO DAC 7.544% FRN 15/04/2037	IE	EUR	643,659	649,190	0.48
Palm. Sq Eu Fd 2023-2 DAC 6.434% FRN 15/01/2033	IE	EUR	643,659	648,534	0.47
Goldentree Ln Mgt. CLO 6 6.519% FRN 20/07/2037	IE	EUR	643,659	648,066	0.47
Carlyle Euro CLO 2024-1 6.184% FRN 15/07/2037	IE	EUR	643,659	647,854	0.47
Signal Harmonic CLO I DAC 7.684% FRN 15/07/2036	IE	EUR	643,659	647,625	0.47
Trinitas Euro CLO IV DAC 6.454% FRN 15/11/2038	IE	EUR	643,659	647,474	0.47
ICG Euro CLO 2023-1 DAC 9.369% FRN 19/04/2036	IE	EUR	643,659	647,239	0.47
Avoca CLO XIII DAC 9.399% FRN 15/04/2034	IE	EUR	643,659	646,715	0.47
Bridgepoint CLO 2 DAC 6.184% FRN 15/04/2035	IE	EUR	643,659	645,454	0.47
BRGPT 24-7X D 0.00% FRN 20/10/2038	IE	EUR	643,659	643,659	0.47
Otranto Park CLO DAC 7.692% FRN 15/05/2035	IE	EUR	633,789	641,464	0.47
Auto ABS Loans 2023-1 SRL 6.558% FRN 26/10/2039	IT	EUR	622,203	634,862	0.46
Sound Pt EUR CLO VI Fdg 9.068% FRN 24/10/2034	IE	EUR	643,659	632,789	0.46
UK Logistics 2024-1 DAC 8.98% FRN 17/05/2034	GB	GBP	525,655	628,902	0.46
Aqueduct Euro CLO 7-2022 6.681% FRN 15/08/2037	IE	EUR	622,203	622,159	0.46
Bridgepoint CLO IV DAC 9.769% FRN 20/01/2037	IE	EUR	600,748	607,212	0.44
London Cards No 2 10.460% FRN 28/03/2034	GB	GBP	482,744	596,601	0.44
Contego CLO X DAC 7.80% FRN 15/05/2038	IE	EUR	579,293	584,948	0.43
Mortimer BTL 2021-1 6.430% FRN 23/06/2053	GB	GBP	476,307	565,148	0.41
Aurium CLO VIII DAC 6.455% FRN 23/06/2034	IE	EUR	549,041	550,280	0.40
Sound Pt EUR CLO III Fdg 8.634% FRN 15/04/2033	IE	EUR	545,823	547,851	0.40
Barings Euro CLO 2023-1 7.655% FRN 30/04/2036	IE	EUR	536,382	541,119	0.40
Palm. Sq Eu Fd 2024-1 DAC 7.492% FRN 15/08/2033	IE	EUR	536,382	539,774	0.40
Aurium CLO XII DAC 6.415% FRN 17/10/2037	IE	EUR	536,382	539,730	0.40
Jubilee CLO 2013-X DAC 6.734% FRN 15/07/2034	IE	EUR	536,382	538,293	0.39
Newday Fund. MI 2024-2 8.860% FRN 15/07/2032	GB	GBP	450,561	538,227	0.39
Tikehau CLO VIII DAC 7.836% FRN 25/10/2034	IE	EUR	536,382	537,542	0.39
RRE 22 Loan Management 9.279% FRN 15/01/2038	IE	EUR	536,382	536,382	0.39
Henley CLO VI DAC 6.236% FRN 10/06/2034	IE	EUR	536,382	536,373	0.39
SC Germany Cmp Cs 2024-1 6.855% FRN 14/01/2038	LU	EUR	536,382	535,944	0.39
Oak Hill ECP VIII 6.708% FRN 18/04/2035	IE	EUR	528,658	530,834	0.39
Exmoor Funding 2024-1 7.086% FRN 25/03/2094	GB	GBP	446,914	530,372	0.39
Bridgepoint CLO 3 DAC 9.424% FRN 15/01/2036	IE	EUR	514,927	523,239	0.38
Newday Fund. MI 2024-3 7.241% FRN 15/11/2032	GB	GBP	439,833	521,421	0.38
Hops Hill No2 7.209% FRN 27/11/2054	GB	GBP	429,106	519,104	0.38
Highways 2021 6.93% FRN 18/12/2031	GB	GBP	429,106	509,727	0.37
Auto ABS Span. Ln 2024-1 FT 4.952% FRN 28/09/2038	ES	EUR	493,472	493,842	0.36
Contego CLO XIII DAC 6.454% FRN 15/10/2037	IE	EUR	482,744	489,149	0.36
Madison Park EU Fd V DAC 6.642% FRN 15/05/2031	IE	EUR	482,744	484,633	0.35
Mortimer BTL 2022-1 7.380% FRN 23/03/2054	GB	GBP	407,651	483,715	0.35
Penta CLO 17 DAC 6.812% FRN 15/08/2038	IE	EUR	482,744	482,948	0.35
Carlyle GMS CLO 2022-5 7.236% FRN 25/04/2037	IE	EUR	478,453	481,678	0.35
Neu. Ber. LA Eur CLO 6 DAC 7.494% FRN 15/07/2037	IE	EUR	460,431	464,235	0.34
Autonoria Spain 2023 FT 5.105% FRN 30/09/2041	ES	EUR	457,398	463,531	0.34
Asimi Funding 2024-1 7.860% FRN 16/09/2031	GB	GBP	386,195	458,401	0.34
FIMBS NO 7 DAC 5.436% FRN 24/12/2063	IE	EUR	444,125	447,388	0.33
MV Credit Euro CLO III DAC 9.542% FRN 15/02/2038	IE	EUR	429,106	437,789	0.32
Capital Four CLO V DAC 8.936% FRN 25/04/2036	IE	EUR	429,106	435,742	0.32
OCPE CLO 2023-7 Des. Act. 8.186% FRN 25/04/2036	IE	EUR	429,106	435,741	0.32
Neu. Ber. LA Eur CLO 3 DAC 9.406% FRN 25/10/2034	IE	EUR	429,106	432,841	0.32
Palmer EU CLO 2023-1 DAC 9.384% FRN 15/07/2036	IE	EUR	429,106	432,085	0.32
Bridgepoint CLO IV DAC 7.759% FRN 20/01/2037	IE	EUR	429,106	431,321	0.32
Trinitas Euro CLO I DAC 7.269% FRN 20/10/2032	IE	EUR	429,106	430,572	0.32
Compartment VCL 40 4.324% FRN 21/08/2029	LU	EUR	429,106	430,229	0.31
Sage AR Funding No 1 7.130% FRN 17/11/2030	GB	GBP	350,794	415,165	0.30
Auto ABS Loans 2024-1 SRL 5.678% FRN 29/12/2036	IT	EUR	407,651	410,751	0.30
Atlas Funding 2024-1 7.159% FRN 20/09/2061	GB	GBP	342,938	410,406	0.30
Sound Pt EUR CLO IV Fdg 9.984% FRN 15/01/2035	IE	EUR	407,651	410,123	0.30
FIMBS No 6 DAC 4.836% FRN 24/09/2063	IE	EUR	390,486	393,169	0.29
Avoca CLO XXVIII DAC 9.394% FRN 15/10/2037	IE	EUR	386,195	391,055	0.29
Henley CLO X DAC 7.491% FRN 20/07/2037	IE	EUR	382,977	388,688	0.28
Gamma STC FRN 4.607% 26/02/2034	PT	EUR	386,195	387,390	0.28
Cars All. Auto Lns V 2024-1 4.107% FRN 18/01/2036	DE	EUR	386,195	384,498	0.28
Avoca Static CLO I DAC 7.929% FRN 15/10/2030	IE	EUR	375,468	377,425	0.28
Hops Hill No 3 7.460% FRN 21/12/2055	GB	GBP	305,488	370,206	0.27
Atlas Funding 2023-1 10.709% FRN 20/01/2061	GB	GBP	287,930	357,000	0.26
Exmoor Funding 2024-1 7.984% FRN 25/03/2094	GB	GBP	300,374	356,465	0.26
Aqueduct Euro CLO 3-2019 9.472% FRN 15/08/2034	IE	EUR	344,143	348,274	0.25
Toro European CLO 8 DAC 6.579% FRN 15/04/2035	IE	EUR	343,285	344,147	0.25
Elstree Funding No 5 7.040% FRN 21/08/2061	GB	GBP	284,926	337,779	0.25
Providus CLO X DAC 6.497% FRN 18/11/2038	IE	EUR	321,829	325,604	0.24
OAK Hill Eu Cr Ptns VIII DAC 8.878% FRN 18/04/2035	IE	EUR	321,829	323,505	0.24
Sound Pt EUR CLO IV Fdg 6.084% FRN 15/01/2035	IE	EUR	321,829	322,620	0.24
Tower Bridge Funding 2024-2 6.58% FRN 20/05/2066	GB	GBP	246,736	294,955	0.22
Sage AR Funding No 1 7.980% FRN 17/11/2030	GB	GBP	242,445	286,074	0.21
Neu. Ber. LA Eur CLO 5 DAC 8.569% FRN 20/01/2037	IE	EUR	278,919	284,050	0.21
Cumulus CLO 2023-1 DAC 10.816% FRN 25/04/2033	IE	EUR	281,064	282,737	0.21
Elstree Funding No 4 7.710% FRN 21/10/2055	GB	GBP	236,008	282,125	0.21
CVC Cordatus Ln XVIII DAC 9.119% FRN 29/07/2034	IE	EUR	279,777	281,186	0.21
Red & Black Auto Italy Srl 5.381% FRN 28/07/2036	IT	EUR	278,919	280,373	0.21
Auto ABS Loans 2024-1 SRL 5.078% FRN 29/12/2036	IT	EUR	278,919	279,934	0.20
Citizen Irish Auto 2023 DAC 4.672% FRN 15/12/2032	IE	EUR	257,463	260,293	0.19
Noria DE 2024 4.996% FRN 25/02/2043	FR	EUR	257,463	258,049	0.19
SC Germany Cmp Cs 2024-2 4.721% FRN 14/05/2038	LU	EUR	257,463	257,888	0.19
Tower Bridge Funding 2023-2 9.28% FRN 20/03/2065	GB	GBP	214,553	256,920	0.19
CVC Cordatus Ln XXII DAC 6.631% FRN 15/12/2034	IE	EUR	255,318	256,426	0.19
Henley CLO III DAC 9.376% FRN 25/12/2035	IE	EUR	244,590	249,786	0.18
FIMBS NO 7 DAC 4.736% FRN 24/12/2063	IE	EUR	234,935	234,787	0.17
Pierpont Btl 2023-1 8.780% FRN 21/09/2054	GB	GBP	193,098	233,657	0.17
Avoca CLO XXIV DAC 8.949% FRN 15/07/2034	IE	EUR	227,426	228,598	0.17
Penta CLO 12 DAC 10.659% FRN 09/05/2037	IE	EUR	214,553	219,831	0.16
Red & Black Germany 10 UG 6.345% FRN 15/09/2032	DE	EUR	214,553	217,853	0.16
Trinitas Euro CLO V DAC 8.236% FRN 25/10/2037	IE	EUR	214,553	216,795	0.16
Avoca CLO XXIV DAC 6.179% FRN 15/07/2034	IE	EUR	214,553	216,045	0.16
Red & Black Auto Italy Srl 4.731% FRN 28/07/2036	IT	EUR	214,553	215,245	0.16
Noria DE 2024 6.896% FRN 25/02/2043	FR	EUR	214,553	215,099	0.16
BRGPT 24-7X E 0.00% FRN 20/10/2038	IE	EUR	214,553	214,553	0.16
RevoCar SA - Comp. 2024-2 4.705% FRN 25/07/2037	DE	EUR	210,802	211,868	0.16
RevoCar SA - Compa. 2024-2 6.105% FRN 25/07/2037	DE	EUR	210,802	211,408	0.15
Tower Bridge Funding 2023-1 9.280% FRN 20/10/2064	GB	GBP	171,642	207,035	0.15
Atlas Funding 2024-1 6.509% FRN 20/09/2061	GB	GBP	173,612	206,595	0.15
Autonoria Spain 2023 FT 8.355% FRN 30/09/2041	ES	EUR	182,959	188,738	0.14
FCT Autonoria DE 2023 8.605% FRN 26/01/2043	FR	EUR	186,394	187,994	0.14
Last Mile Logistics 4.949% FRN 17/08/2033	IE	EUR	177,376	176,711	0.13
FIMBS No 6 DAC 5.836% FRN 24/09/2063	IE	EUR	171,642	174,649	0.13
Twin Bridges 2023-1 7.48% FRN 14/06/2055	GB	GBP	144,609	174,309	0.13
Bushy Park CLO DAC 10.644% FRN 15/04/2036	IE	EUR	171,642	171,642	0.13
Mortimer BTL 2021-1 6.830% FRN 23/06/2053	GB	GBP	145,896	171,603	0.13
Red & Black Auto Italy Srl 4.902% FRN 28/07/2034	IT	EUR	150,187	152,050	0.11
E-Carat DE 2024-1 4.855% FRN 25/11/2035	LU	EUR	150,187	150,171	0.11
Pony SA Co. German 2024-1 4.905% FRN 14/01/2033	LU	EUR	150,187	149,883	0.11

A full list of footnotes is given on page 6.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Atlas Funding 2023-1 8.759% FRN 20/01/2061	GB	GBP	115,859	141,305	0.10
Elstree Funding No 3 9.460% FRN 23/04/2055	GB	GBP	113,928	136,760	0.10
RevoCar 2024-1 UG 5.474% FRN 21/02/2037	DE	EUR	133,219	135,070	0.10
Satus 2024-1 8.260% FRN 17/01/2031	GB	GBP	107,276	128,254	0.09
Sage AR Funding No 1 6.230% FRN 17/11/2030	GB	GBP	107,276	127,214	0.09
Twin Bridges 2023-1 8.48% FRN 14/06/2055	GB	GBP	96,549	116,615	0.09
Pony SA Co. German 2023-1 6.355% FRN 14/11/2032	LU	EUR	107,276	109,097	0.08
Pony SA Co. German 2023-1 5.405% FRN 14/11/2032	LU	EUR	107,276	108,803	0.08
E-Carat DE 2024-1 6.755% FRN 25/11/2035	LU	EUR	107,276	108,586	0.08
Dilosk Rmbs No 8 Sts DAC 5.46% FRN 20/05/2062	IE	EUR	107,276	108,541	0.08
Hops Hill No2 7.809% FRN 27/11/2054	GB	GBP	85,821	103,747	0.08
Citizen Irish Auto 2023 DAC 5.672% FRN 15/12/2032	IE	EUR	90,112	91,685	0.07
Dilosk Rmbs No 8 Sts DAC 6.46% FRN 20/05/2062	IE	EUR	82,817	83,459	0.06
Erna Srl 5.935% FRN 25/07/2031	IT	EUR	82,425	82,530	0.06
Fin. Ireland Auto NO 1 DAC 5.555% FRN 12/09/2033	IE	EUR	75,094	75,979	0.06
Red & Black Auto Italy Srl 5.902% FRN 28/07/2034	IT	EUR	64,366	65,593	0.05
Hops Hill No2 8.859% FRN 27/11/2054	GB	GBP	42,911	52,207	0.04
				130,100,538	**95.23**
Real Estate					
Stark Fin. 2023-1 DAC 8.08% FRN 17/08/2033	IE	GBP	530,589	628,986	0.46
				628,986	**0.46**
Fractions				4	0.00
Total Investments (Cost EUR 128,907,627)				**130,729,528**	**95.69**

	Underlying exposure EUR	Unrealised gain/(loss) EUR	% Net Assets
Forward Foreign Exchange Contracts			
Bought EUR Sold GBP at 1.20111752 22/11/2024	30,824,138	445,574	0.33
Bought EUR Sold GBP at 1.19231861 22/11/2024	929,246	6,527	0.00
		452,101	**0.33**

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
Futures				
Long Gilt Bond Future 27/12/2024	GBP	(544,767)	34,780	0.03
			34,780	**0.03**

	Ccy	Contracts	Market Value EUR	% Net Assets
Options				
Purchased Put S&P 500 Comp. Index 4850 21/03/2025	USD	10	46,195	0.03
			46,195	**0.03**
Other Assets and Liabilities			5,360,491	3.92
Net Assets			**136,623,095**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
Ireland	IE	70.08
UK	GB	18.92
Italy	IT	2.37
Luxembourg	LU	1.35
France	FR	0.99
Germany	DE	0.85
Spain	ES	0.84
Portugal	PT	0.28
Cash and other net assets		4.31

Sustainable Asia Pacific Bond Fund [4,8]

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Utilities					
Kyushu Electric Power 4.447% 02/10/2029	JP	USD	300,000	294,196	1.53
India Green Power Holdings 4.00% 22/02/2027 Reg S	MU	USD	233,325	222,359	1.16
Greenko Power II 4.30% 13/12/2028 Reg S	MU	USD	173,500	162,014	0.84
JSW Hydro Energy 4.125% 18/05/2031 Reg S	IN	USD	152,000	137,128	0.71
				815,697	**4.24**
Industrials					
Mitsui 4.40% 12/09/2029 EMTN	JP	USD	400,000	394,787	2.05
Transurban Queensland Fin. 4.50% 19/04/2028 EMTN	AU	USD	200,000	195,843	1.02
Airport Authority 2.10% VRN (Perpetual)	HK	USD	200,000	192,642	1.00
				783,272	**4.07**
Information Technology					
Network i2i 5.650% VRN (Perpetual) Reg S	MU	USD	200,000	200,748	1.04
AAC Techno 2.625% 02/06/2026	KY	USD	200,000	192,034	1.00
SK Hynix 2.375% 19/01/2031 Reg S	KR	USD	200,000	169,784	0.88
				562,566	**2.93**
Consumer Discretionary					
Sekisui House 5.10% 23/10/2034	JP	USD	400,000	396,083	2.06
Melco Resorts Finance 5.375% 04/12/2029 Reg S	KY	USD	200,000	183,613	0.96
Meituan 3.05% 28/10/2030 Reg S	KY	USD	200,000	177,334	0.92
Alibaba Group Holding 3.15% 09/02/2051	KY	USD	200,000	137,618	0.72
				894,648	**4.65**
Financials					
Joy Treasure Assets Hld 5.75% 06/06/2029 EMTN	VG	USD	400,000	404,790	2.11
Oversea-Chinese Bk 4.602% VRN 15/06/2032	SG	USD	325,000	321,769	1.67
Sumitomo Mitsui Financial Group 5.836% 09/07/2044	JP	USD	300,000	311,773	1.62
Mirae Asset Securities 5.50% 31/07/2027	KR	USD	300,000	301,083	1.57
Shinhan Bank 4.00% 23/04/2029 Reg S	KR	USD	300,000	285,113	1.48
AIA Group 3.20% 16/09/2040 Reg S	HK	USD	350,000	270,221	1.41
Far East Horizon 6.625% 16/04/2027 EMTN	HK	USD	257,000	259,266	1.35
Oversea-Chinese Bk 5.52% VRN 21/05/2034 GMTN	SG	USD	250,000	253,961	1.32
Nomura Holdings 5.386% 06/07/2027	JP	USD	250,000	252,286	1.31
Kookmin Bank 4.50% 01/02/2029 GMTN	KR	USD	250,000	243,240	1.27
Mirae Asset Securities 5.875% 26/01/2027	KR	USD	239,000	241,592	1.26
China Ping Ins Over. Hld 6.125% 16/05/2034 EMTN	HK	USD	220,000	228,964	1.19
Standard Chartered 7.014% VRN (Perpetual) Reg S	GB	USD	200,000	213,149	1.11
ST Telemedia 5.50% VRN (Perpetual) MTN	SG	SGD	250,000	203,221	1.06
ANZ Banking Grp. 6.75% VRN (Perpetual) Reg S	AU	USD	200,000	202,840	1.06
Kubota Credit 5.333% 29/05/2027	US	USD	200,000	202,575	1.05
ORIX 5.00% 13/09/2027	JP	USD	200,000	201,859	1.05
Bank Bukopin 5.658% 30/10/2027	ID	USD	200,000	198,779	1.03
DBS Group Holdings 3.30% VRN (Perpetual) GMTN	SG	USD	200,000	198,640	1.03
ORIX 4.65% 10/09/2029	JP	USD	200,000	197,623	1.03
Korea Development Bank 3.375% 16/09/2025	KR	USD	200,000	197,527	1.03
Fortune Star BVI 5.95% 19/10/2025	VG	USD	200,000	197,393	1.03
United Overseas Bank 2.00% VRN 14/10/2031 Reg S	SG	USD	200,000	188,465	0.98
				5,576,129	**29.01**
Real Estate					
Franshion Brilliant 3.20% 09/04/2026	VG	USD	200,000	189,818	0.99
				189,818	**0.99**
Government					
Indonesia 8.50% 12/10/2035 Reg S	ID	USD	200,000	255,771	1.33
PPSI-III 5.60% 15/11/2033 Reg S	ID	USD	200,000	209,241	1.09
PPSI-III 5.40% 15/11/2028 Reg S	ID	USD	200,000	205,256	1.07
				670,268	**3.49**
Communication Services					
Tower Bersama 4.25% 21/01/2025	ID	USD	350,000	349,212	1.82
CAS Capital No 1 4.00% VRN (Perpetual)	VG	USD	200,000	191,563	1.00
				540,775	**2.81**
Securities Admitted to or Dealt on Other Regulated Markets					
Utilities					
Adani Green Energy 6.70% 12/03/2042 Reg S	IN	USD	258,109	247,918	1.29
Pertamina Geothermal Eng 5.15% 27/04/2028 Reg S	ID	USD	200,000	200,109	1.04
ReNew Power 5.875% 05/03/2027 Reg S	IN	USD	200,000	196,289	1.02
SK Battery (America) 2.125% 26/01/2026	US	USD	200,000	191,504	1.00
Star Energy Geothermal 6.75% 24/04/2033 Reg S	VG	USD	178,800	181,950	0.95
Greenko Dutch BV 3.85% 29/03/2026 Reg S	NL	USD	183,475	176,870	0.92
				1,194,640	**6.21**
Materials					
ENN Clean Energy 3.375% 12/05/2026 Reg S	VG	USD	300,000	291,747	1.52
FMG Resources August 2006 4.375% 01/04/2031 144A	AU	USD	200,000	182,617	0.95
				474,364	**2.47**
Industrials					
Sumitomo 5.35% 03/07/2034 EMTN	JP	USD	300,000	304,426	1.58
LG Energy Solution 5.375% 02/07/2027 Reg S	KR	USD	300,000	301,456	1.57
LG Energy Solution 5.75% 25/09/2028 Reg S	KR	USD	200,000	203,810	1.06
				809,692	**4.21**
Information Technology					
SK Hynix 5.50% 16/01/2027 Reg S	KR	USD	200,000	201,902	1.05
				201,902	**1.05**
Consumer Discretionary					
Meituan 4.625% 02/10/2029 Reg S	KY	USD	400,000	389,280	2.03
				389,280	**2.03**
Financials					
Macquarie Group 6.255% VRN 07/12/2034 Reg S	AU	USD	400,000	425,980	2.22
UBS Group 5.750% VRN (Perpetual) EMTN	CH	SGD	500,000	397,558	2.07
Mizuho Financial Group 5.594% VRN 10/07/2035	JP	USD	300,000	307,685	1.60
Westpac Banking 5.00% VRN (Perpetual)	NZ	USD	300,000	296,115	1.54
Shanghai Commercial Bank 6.375% VRN 28/02/2033	HK	USD	262,000	267,543	1.39
Nomura Holdings 5.783% 03/07/2034	JP	USD	239,000	243,983	1.27
Shinhan Card 5.50% 12/03/2029	KR	USD	235,000	237,684	1.24
FWD Group Holdings 7.635% 02/07/2031 EMTN	KY	USD	200,000	215,532	1.12
HSBC Holdings 4.75% VRN (Perpetual) EMTN	GB	EUR	200,000	211,860	1.10
Sumitomo Mitsui Fin. Group 6.60% VRN (Perpetual)	JP	USD	200,000	207,324	1.08
Nippon Life Insurance 5.95% VRN 16/04/2054 Reg S	JP	USD	200,000	205,377	1.07
Woori Bank 6.375% VRN (Perpetual) Reg S	KR	USD	200,000	205,200	1.07
Sumitomo Mitsui Tr. Ba 5.914% FRN 10/09/2027 Reg S	JP	USD	200,000	201,806	1.05
Meiji Yasuda Life Ins. 5.80% VRN 11/09/2054 Reg S	JP	USD	200,000	201,034	1.05
QBE Insurance Group 5.25% VRN (Perpetual) EMTN	AU	USD	200,000	198,879	1.03
Bangkok Bank (HK) 5.00% VRN (Perpetual) Reg S	TH	USD	200,000	197,959	1.03
Sumitomo Mitsui Trust Bank 4.50% 10/09/2029 Reg S	JP	USD	200,000	197,149	1.03
ZhongAn Online P&C Insurance 3.125% 16/07/2025	CN	USD	200,000	196,242	1.02
Krung Thai Bank 4.40% VRN (Perpetual)	TH	USD	200,000	195,668	1.02
Oversea-Chinese Bk 1.832% VRN 10/09/2030 Reg S	SG	USD	200,000	194,237	1.01
Kasikornbank (HK) 4.00% VRN (Perpetual) EMTN	TH	USD	200,000	191,015	0.99
Macquarie Bank 3.052% VRN 03/03/2036 Reg S	AU	USD	200,000	172,291	0.90
ORIX 2.25% 09/03/2031	JP	USD	200,000	169,232	0.88
				5,337,353	**27.77**
Communication Services					
SoftBank Group 6.75% 08/07/2029	JP	USD	300,000	304,305	1.58
				304,305	**1.58**
Fractions				(3)	(0.00)
Total Investments (Cost USD 18,781,196)				**18,744,706**	**97.51**

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Forward Foreign Exchange Contracts			
Bought USD Sold EUR at 1.09710259 13/11/2024	213,961	2,168	0.01
Bought USD Sold SGD at 0.75726195 13/11/2024	578,706	599	0.00
		2,767	**0.01**
A-ACC Shares (EUR) (hedged)			
Bought USD Sold EUR at 1.08672000 06/11/2024	871,128	748	0.00
Bought EUR Sold USD at 0.91908724 06/12/2024	872,931	(720)	(0.00)
Bought EUR Sold USD at 0.89251225 06/11/2024	898,923	(27,795)	(0.14)
		(27,767)	**(0.14)**
A-MCDIST Shares (SGD) (hedged)			
Bought USD Sold SGD at 0.76039267 06/11/2024	44,391	244	0.00
Bought SGD Sold USD at 1.27869494 06/11/2024	45,906	(1,515)	(0.01)
		(1,271)	**(0.01)**
A-MINCOME (G) Shares (SGD) (hedged)			
Bought USD Sold SGD at 0.75649832 06/11/2024	841,091	287	0.00
Bought SGD Sold USD at 1.32011500 06/12/2024	842,502	(268)	(0.00)
Bought SGD Sold USD at 1.27869500 06/11/2024	869,793	(28,702)	(0.15)
		(28,683)	**(0.15)**
I-ACC Shares (EUR) (hedged)			
Bought USD Sold EUR at 1.08672009 06/11/2024	46,472	40	0.00
Bought USD Sold EUR at 1.08210000 06/11/2024	651	(2)	(0.00)
Bought EUR Sold USD at 0.90136492 06/11/2024	777	(17)	(0.00)
Bought EUR Sold USD at 0.91908725 06/12/2024	46,568	(38)	(0.00)
Bought EUR Sold USD at 0.89251226 06/11/2024	47,842	(1,479)	(0.01)
		(1,496)	**(0.01)**
Y-ACC Shares (EUR) (hedged)			
Bought USD Sold EUR at 1.08671991 06/11/2024	46,363	40	0.00
Bought EUR Sold USD at 0.91908718 06/12/2024	46,459	(38)	(0.00)
Bought EUR Sold USD at 0.89251226 06/11/2024	47,842	(1,479)	(0.01)
		(1,477)	**(0.01)**

A full list of footnotes is given on page 6.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Schedule of Investments as at 31 October 2024

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
Futures				
US 10 Year Ultra Bond Future 19/12/2024	USD	(2,502,844)	85,859	0.45
US Treasury 5 Year Bond Future 31/12/2024	USD	(1,608,633)	32,875	0.17
Euro-Bobl Bond Future 06/12/2024	EUR	(354,450)	1,759	0.01
US 2 Year Bond Future 31/12/2024	USD	1,647,500	(17,148)	(0.09)
US Treasury 10 Year Bond Future 19/12/2024	USD	1,215,500	(33,922)	(0.18)
US Ultra Bond Future 19/12/2024	USD	627,969	(36,445)	(0.19)
US Long Bond Future 19/12/2024	USD	1,060,594	(65,695)	(0.34)
			(32,717)	**(0.17)**
Other Assets and Liabilities			568,422	2.97
Net Assets			**19,222,484**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
Japan	JP	22.84
Korea	KR	13.47
Virgin Islands (British)	VG	7.58
Indonesia	ID	7.38
Australia	AU	7.17
Singapore	SG	7.08
Cayman Islands	KY	6.74
Hong Kong SAR China	HK	6.34
Mauritius	MU	3.04
Thailand	TH	3.04
India	IN	3.02
UK	GB	2.21
Switzerland	CH	2.07
USA	US	2.05
New Zealand	NZ	1.54
China	CN	1.02
Netherlands	NL	0.92
Cash and other net assets		2.49

Sustainable Climate Bond Fund [4,8]

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Utilities					
National Grid 2.50% 29/01/2031 EMTN	GB	USD	5,636,488	4,734,378	1.88
Anglian Water Osprey Fin. 4.00% 08/03/2026 EMTN	GB	GBP	2,721,063	3,284,757	1.30
Electricite De France 5.50% 27/03/2037 EMTN	FR	GBP	2,429,520	2,943,563	1.17
Southern Water Services Finance 6.64% 31/03/2026	KY	GBP	2,108,824	2,541,973	1.01
SSE 3.74% VRN (Perpetual)	GB	GBP	1,943,616	2,448,295	0.97
Wessex Water Services Fin. 5.125% 31/10/2032	GB	GBP	1,692,890	2,050,505	0.81
Pacific Gas and Electric 6.70% 01/04/2053	US	USD	1,846,436	2,032,584	0.81
Thames Water Util. Fin. 7.125% 30/04/2031 EMTN	GB	GBP	1,943,616	2,018,763	0.80
Alliander 4.50% VRN Perpetual	NL	EUR	1,724,960	1,935,284	0.77
Thames Water Utilities 6.75% 16/11/2028 EMTN	GB	GBP	1,778,409	1,833,399	0.73
SW Finance 7.00% 16/04/2040 EMTN	GB	GBP	1,516,021	1,692,747	0.67
Yorkshire Water Finance 6.454% 28/05/2027	GB	GBP	1,126,326	1,438,491	0.57
Iberdrola Finanzas 5.25% 31/10/2036 EMTN	ES	GBP	1,068,989	1,346,128	0.53
EnBW 1.625% VRN 05/08/2079	DE	EUR	1,263,351	1,297,038	0.51
TenneT Holding 0.125% 30/11/2032 EMTN	NL	EUR	1,516,021	1,289,920	0.51
EDF 4.75% 17/06/2044 EMTN	FR	EUR	971,808	1,096,516	0.44
Contemporary Ruiding 1.875% 17/09/2025	VG	USD	1,085,510	1,055,644	0.42
Yorkshire Water Finance 5.50% 28/04/2035 EMTN	GB	GBP	894,064	1,053,503	0.42
Severn Trent Utilities Fin. 4.00% 05/03/2034 EMTN	GB	EUR	920,302	1,010,830	0.40
TenneT Holding 0.50% 30/11/2040 EMTN	NL	EUR	1,263,351	920,330	0.37
Elia Transmission Belgium 1.375% 07/04/2027 EMTN	BE	EUR	874,627	913,244	0.36
TenneT Holding 0.50% 09/06/2031 EMTN	NL	EUR	932,936	866,136	0.34
RTE Reseau de Trans. d'Elec. 3.75% 04/07/2035 EMTN	FR	EUR	680,266	754,761	0.30
Orsted AS 3.25% 13/09/2031 EMTN	DK	EUR	680,266	733,627	0.29
RTE Reseau de Trans. d'Elec. 3.75% 30/04/2044 EMTN	FR	EUR	583,085	626,574	0.25
Thames Water Utilities Fin. 4.00% 18/04/2027 EMTN	GB	EUR	583,085	491,860	0.20
Orsted 5.25% VRN 08/12/3022	DK	EUR	357,625	401,131	0.16
				42,811,981	**17.00**
Materials					
Antofagasta 6.25% 02/05/2034 Reg S	GB	USD	2,332,340	2,427,035	0.96
Freeport-McMoRan 5.45% 15/03/2043	US	USD	1,457,712	1,400,321	0.56
				3,827,356	**1.52**
Industrials					
Mobico Group 4.875% 26/09/2031 EMTN	GB	EUR	1,603,484	1,702,878	0.68
Xylem (NY) 3.25% 01/11/2026	US	USD	1,457,712	1,419,682	0.56
Teleperformance 0.25% 26/11/2027 EMTN	FR	EUR	1,360,531	1,352,806	0.54
International Dist. Serv.7.375% 14/09/2030	GB	GBP	971,808	1,268,326	0.50
Bazalgette Finance 2.375% 29/11/2027 EMTN	GB	GBP	1,033,032	1,213,248	0.48
Carrier Global 4.50% 29/11/2032	US	EUR	947,513	1,096,941	0.44
Legrand 3.50% 26/06/2034	FR	EUR	874,627	963,766	0.38
Quanta Services 3.05% 01/10/2041	US	USD	1,012,624	736,752	0.29
Nexans 5.50% 05/04/2028	FR	EUR	583,085	670,741	0.27
				10,425,140	**4.14**
Information Technology					
Lenovo Group 6.536% 27/07/2032 Reg S	HK	USD	1,749,255	1,887,825	0.75
Sage Group 3.82% 15/02/2028 EMTN	GB	EUR	1,191,437	1,319,455	0.52
				3,207,280	**1.27**
Consumer Discretionary					
Volkswagen Intl Fin. 7.50% VRN (Perpetual)	NL	EUR	1,846,436	2,162,994	0.86
Tapestry 7.85% 27/11/2033	US	USD	2,040,797	2,085,809	0.83
ZF Europe Finance 6.125% 13/03/2029 EMTN	NL	EUR	680,266	756,437	0.30
Volkswagen Intl Fin.7.875% VRN (Perpetual)	NL	EUR	291,542	355,630	0.14
				5,360,870	**2.13**
Consumer Staples					
Archer-Daniels-Midland 2.90% 01/03/2032	US	USD	1,943,616	1,710,303	0.68
Suntory Holdings 5.124% 11/06/2029 Reg S	JP	USD	1,360,531	1,378,724	0.55
Bunge Finance 2.75% 14/05/2031	US	USD	1,166,170	1,022,315	0.41
				4,111,342	**1.63**
Healthcare					
AbbVie 5.50% 15/03/2064	US	USD	2,385,789	2,412,152	0.96
CVS Health 6.00% 01/06/2063	US	USD	1,943,616	1,883,085	0.75
CVS Health 4.78% 25/03/2038	US	USD	1,992,207	1,781,084	0.71
Bayer 7.00% VRN 25/09/2083	DE	EUR	971,808	1,127,428	0.45
Becton Dickinson 3.828% 07/06/2032	US	EUR	932,936	1,034,258	0.41
MSD Netherlands Capital 3.75% 30/05/2054	NL	EUR	798,826	871,203	0.35
				9,109,210	**3.62**
Financials					
Just Group 6.875% 30/03/2035	GB	GBP	1,924,180	2,462,895	0.98
Piraeus Bank 4.625% VRN 17/07/2029 EMTN	GR	EUR	1,943,616	2,160,613	0.86
Commerzbank 4.00% VRN 05/12/2030 EMTN	DE	EUR	1,943,616	2,114,905	0.84
Worldline (France) 6.408% 30/07/2026	FR	EUR	20,797	2,105,480	0.84
BAWAG PSK 3.125% VRN 03/10/2029 EMTN	AT	EUR	1,943,616	2,093,434	0.83
NatWest Group 5.642% VRN 17/10/2034 EMTN	GB	GBP	1,566,555	1,979,998	0.79
Mastercard 4.55% 15/01/2035	US	USD	1,943,616	1,890,154	0.75
Co-Operative Bank Holdings 9.50% VRN 24/05/2028	GB	GBP	1,263,351	1,768,738	0.70
Zurich Fin. (IE) II DAC 5.50% VRN 23/04/2055 EMTN	IE	USD	1,654,989	1,643,103	0.65
Lloyds Banking Group 3.50% VRN 06/11/2030 EMTN	GB	EUR	1,209,901	1,311,640	0.52
KBC Group 3.75% 27/03/2032 EMTN	BE	EUR	1,068,989	1,180,901	0.47
Motability Operations Group 4.25% 17/06/2035 EMTN	GB	EUR	983,470	1,114,286	0.44
HSBC Holdings 6.75% 11/09/2028	GB	GBP	826,037	1,106,157	0.44
NatWest Group 3.673% VRN 05/08/2031 EMTN	GB	EUR	971,808	1,065,048	0.42
Nationwide Building Society 4.00% 14/09/2026 144A	GB	USD	971,808	952,112	0.38
Barclays 7.09% VRN 06/11/2029	GB	GBP	685,125	930,477	0.37
Banco BPM 4.875% VRN 17/01/2030 EMTN	IT	EUR	793,967	900,711	0.36
Co-Operative Bank Holdings 5.579% VRN 19/09/2028	GB	GBP	680,266	872,408	0.35
Lloyd Banking Group 5.985% VRN 07/08/2027	GB	USD	778,418	793,038	0.31
Lloyd Banking Group 4.976% VRN 11/08/2033	GB	USD	691,927	674,925	0.27
Sumitomo Mitsui Fin. Group 3.446% 11/01/2027	JP	USD	651,111	635,600	0.25
HSBC Holdings 5.402% VRN 11/08/2033	GB	USD	539,354	543,118	0.22
Barclays 1.106% VRN 12/05/2032	GB	EUR	437,314	405,086	0.16
				30,704,827	**12.19**
Real Estate					
Equinix Europe 2 Financing Corp 3.65% 03/09/2033	US	EUR	1,457,712	1,586,102	0.63
Great Portland Estates 5.375% 25/09/2031	GB	GBP	645,281	812,100	0.32
American Tower 4.625% 16/05/2031	US	EUR	654,027	755,477	0.30
				3,153,679	**1.25**
Government					
Peru 3.60% 15/01/2072	PE	USD	1,992,207	1,276,024	0.51
				1,276,024	**0.51**
Open Ended Fund					
Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	365	7,398,632	2.94
				7,398,632	**2.94**
Communication Services					
T-Mobile (USA) 3.85% 08/05/2036	US	EUR	1,788,127	1,978,035	0.79
Cellnex Telecom 0.75% 20/11/2031	ES	EUR	1,749,255	1,656,588	0.66
British Telecom. 4.875% VRN 23/11/2081 144A	GB	USD	1,191,437	1,096,796	0.44
Telefonica Emisiones 5.52% 01/03/2049	ES	USD	908,641	866,797	0.34
				5,598,216	**2.22**
Securities Admitted to or Dealt on Other Regulated Markets					
Utilities					
EDP 1.875% VRN 02/08/2081	PT	EUR	2,623,882	2,765,490	1.10
Amprion 4.125% 07/09/2034 EMTN	DE	EUR	2,332,340	2,643,522	1.05
Elia Group 5.85% VRN (Perpetual)	BE	EUR	2,235,159	2,552,931	1.01
Enel 6.375% VRN (Perpetual) EMTN	IT	EUR	1,638,469	1,906,742	0.76
EnBW International Finance 4.30% 23/05/2034 EMTN	NL	EUR	1,409,122	1,612,654	0.64
TC Dudgeon Ofto 3.158% 12/11/2038	GB	GBP	1,408,701	1,530,241	0.61
Wods Transmission 3.446% 24/08/2034	GB	GBP	1,297,372	1,528,076	0.61
Gwynt Y Mor OFTO 2.778% 17/02/2034	GB	GBP	1,172,224	1,297,122	0.51
EnBW 5.25% VRN 23/01/2084	DE	EUR	291,542	331,245	0.13
				16,168,023	**6.42**
Materials					
Ecolab 3.25% 01/12/2027	US	USD	1,608,343	1,549,443	0.62
Smurfit Kappa Treasury 5.20% 15/01/2030 144A	IE	USD	1,031,088	1,041,175	0.41
Suzano International Finance 4.00% 14/01/2025	NL	USD	971,808	968,834	0.38
Air Liquide Finance 2.50% 27/09/2026 144A	FR	USD	971,808	936,485	0.37
Inversiones CMPC 6.125% 23/06/2033 Reg S	CL	USD	874,627	893,125	0.35
				5,389,062	**2.14**
Industrials					
Uber Technologies 4.50% 15/08/2029 144A	US	USD	2,915,425	2,837,868	1.13
Abertis Infr. Finance 2.625% VRN (Perpetual)	NL	EUR	2,623,882	2,750,395	1.09
Verisk Analytics 5.25% 05/06/2034	US	USD	2,332,340	2,345,267	0.93
Wabtec Transport. Netherlands 1.25% 03/12/2027	NL	EUR	2,026,220	2,078,148	0.83
Hldg d'Infr s des Met. de l'Env. 4.875% 24/10/2029	FR	EUR	1,517,964	1,662,078	0.66
Eaton Capital UnLtd 3.601% 21/05/2031	IE	EUR	1,360,531	1,518,276	0.60
MasTec 4.50% 15/08/2028 144A	US	USD	1,554,893	1,502,158	0.60
Autostrade per l'Italia 4.625% 28/02/2036 EMTN	IT	EUR	1,305,138	1,449,971	0.58
DSV PANALPINA 3.375% 11/2034 Reg S	NL	EUR	1,252,661	1,353,662	0.54
Arcadis 4.875% 28/02/2028	NL	EUR	1,072,876	1,210,307	0.48
Knorr-Bremse AG 3.25% 30/09/2032 EMTN	DE	EUR	1,040,807	1,131,962	0.45
Aena SME 4.25% 13/10/2030 EMTN	ES	EUR	874,627	997,153	0.40
Autostrade per l'Italia 2.25% 25/01/2032 EMTN	IT	EUR	994,160	967,502	0.38
Brightline East 11.00% 31/01/2030 144A	US	USD	777,447	701,473	0.28
				22,506,220	**8.93**
Information Technology					
Gartner 3.75% 01/10/2030 144A	US	USD	3,012,605	2,772,577	1.10
Western Digital 3.10% 01/02/2032	US	USD	2,510,181	2,105,836	0.84
Broadcom 3.419% 15/04/2033 144A	US	USD	1,797,845	1,586,532	0.63
Broadcom 3.50% 15/02/2041 144A	US	USD	1,943,616	1,530,068	0.61
Marvell Technology 5.95% 15/09/2033	US	USD	1,457,712	1,526,624	0.61
Micron Technology 2.703% 15/04/2032	US	USD	1,068,989	905,708	0.36
				10,427,345	**4.14**
Consumer Discretionary					
Prosus 2.778% 19/01/2034 Reg S	NL	EUR	1,846,436	1,779,401	0.71
Informa 3.625% 23/10/2034 EMTN	GB	EUR	1,150,621	1,232,264	0.49
				3,011,665	**1.20**
Consumer Staples					
Albertsons 4.625% 15/01/2027 144A	US	USD	2,268,200	2,223,034	0.88
Pilgrim's Pride 6.875% 15/05/2034	US	USD	1,166,170	1,268,053	0.50
				3,491,087	**1.39**
Healthcare					
IQVIA 6.25% 01/02/2029	US	USD	1,943,616	2,026,325	0.80
Amgen 5.65% 02/03/2053	US	USD	1,836,717	1,850,321	0.73
Bayer US Finance 6.50% 21/11/2033 144A	US	USD	1,457,712	1,528,982	0.61

A full list of footnotes is given on page 6.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Becton Dickinson Euro Fin. 1.336% 13/08/2041	LU	EUR	1,432,445	1,072,227	0.43
				6,477,855	**2.57**
Financials					
Permanent TSB Grp 4.25% VRN 10/07/2030 EMTN	IE	EUR	2,623,882	2,916,483	1.16
BNP Paribas 5.894% VRN 05/12/2034 144A	FR	USD	2,429,520	2,537,780	1.01
Deutsche Bank (NY) 5.882% VRN 08/07/2031	DE	USD	2,526,701	2,526,429	1.00
SE Handelsbanken 1.418% VRN 11/06/2027 144A	SE	USD	2,623,882	2,485,127	0.99
African Development Bank 5.75% VRN Perpetual	SU	USD	2,562,658	2,481,922	0.99
UBS Group 9.016% VRN 15/11/2033 144A	CH	USD	1,853,238	2,287,112	0.91
Dresdner Funding Trust I 8.151% 30/06/2031 Reg S	US	USD	2,040,797	2,270,045	0.90
Westfield Stratford City Fin 1.642% 04/08/2026	GB	GBP	1,809,507	2,164,566	0.86
MSCI 3.25% 15/08/2033 144A	US	USD	2,429,520	2,076,400	0.82
Gabon Blue Bond Master 6.097% 01/08/2038 Reg S	US	USD	1,943,616	1,910,380	0.76
AIB Group 4.625% VRN 20/05/2035 EMTN	IE	EUR	1,457,712	1,605,820	0.64
Societe Generale 6.691% VRN 10/01/2034 144A	FR	USD	971,808	1,025,587	0.41
Zurich Finance 3.50% VRN 02/05/2052 EMTN	IE	USD	1,166,170	1,022,071	0.41
CaixaBank 1.25% VRN 18/06/2031 EMTN	ES	EUR	971,808	1,020,205	0.41
CBRE Global Euro. Core Fund 0.50% 27/01/2028	LU	EUR	1,002,906	991,454	0.39
Dresdner Funding Trust I 8.151% 30/06/2031 144A	US	USD	874,627	972,876	0.39
CBRE Global Eu. Core Fund 4.75% 27/03/2034 EMTN	LU	EUR	680,266	776,461	0.31
Roadster Finance DAC 2.375% 08/12/2027 EMTN	IE	EUR	680,266	698,839	0.28
Cloverie 5.625% VRN 24/06/2046 EMTN	IE	USD	583,085	584,390	0.23
Bank of Ireland 7.594% VRN 06/12/2032 EMTN	IE	GBP	423,708	566,673	0.22
UniCredit 3.127% VRN 03/06/2032 Reg S	IT	USD	583,085	510,492	0.20
Acef Holding 0.75% 14/06/2028	LU	EUR	317,781	316,227	0.13
				33,747,339	**13.40**
Real Estate					
Metrocentre Finance 8.750% 05/12/2024	GB	GBP	2,753,062	1,739,848	0.69
New River 3.50% 07/03/2028	GB	GBP	1,457,712	1,727,537	0.69
CPI Property Group 2.75% 22/01/2028 EMTN	LU	GBP	1,411,065	1,654,315	0.66
SELP Finance Sarl 0.875% 27/05/2029	LU	EUR	1,520,880	1,465,859	0.58
P3 Group 4.625% 13/02/2030 EMTN	LU	EUR	894,064	1,000,689	0.40
Heimstaden Bostad Tre. 0.625% 24/07/2025 EMTN	NL	EUR	874,627	929,684	0.37
CPI Property Group 4.875% VRN (Perpetual)	LU	EUR	835,755	808,633	0.32
P3 Group 4.00% 19/04/2032 EMTN	LU	EUR	573,367	623,966	0.25
Canary Wharf Grp Invt 2.625% 23/04/2025 Reg S	GB	GBP	447,032	564,751	0.22
Prologis Intl Funding II 4.375% 01/07/2036 EMTN	LU	EUR	485,904	545,804	0.22
Logicor Financing 4.25% 18/07/2029 EMTN	LU	EUR	447,032	492,084	0.20
Grand City Properties 4.375% 09/01/2030 EMTN	LU	EUR	388,723	429,771	0.17
				11,982,941	**4.76**
Communication Services					
Vodafone Group 5.75% 28/06/2054	GB	USD	2,621,939	2,605,715	1.03
Orange 5.50% 06/02/2044	FR	USD	2,113,683	2,102,194	0.83
KPN 0.875% 15/11/2033 GMTN	NL	EUR	1,749,255	1,529,298	0.61
Deutsche Telekom Intl Fin 4.75% 21/06/2038 Reg S	NL	USD	1,127,298	1,057,362	0.42
				7,294,569	**2.90**
Unlisted					
Utilities					
Hydro One 4.85% 30/11/2054 MTN	CA	CAD	1,489,782	1,106,346	0.44
				1,106,346	**0.44**
Industrials					
Brookfield Renew. Partners 4.29% 05/11/2049 MTN	CA	CAD	2,565,574	1,602,551	0.64
				1,602,551	**0.64**
Total Investments (Cost USD 249,436,341)				**250,189,560**	**99.32**

Credit Default Swaps

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
Bought protection on Renault 1% 20/12/2029	EUR	1,457,712	42,109	0.02
Bought protection on United Utilities 6.875% 20/06/2029	EUR	1,797,845	(47,921)	(0.02)
Bought protection on Stellantis 3.875% 20/06/2029	EUR	971,808	(164,730)	(0.07)
Bought protection on Volvo Car 4.25% 20/06/2029	EUR	1,822,140	(216,523)	(0.09)
Bought protection on iTraxx Europe S42 20/12/2029	EUR	11,613,108	(250,232)	(0.10)
Bought protection on iTraxx Xover S42 20/12/2029	EUR	3,255,557	(283,302)	(0.11)
Bought protection on Nokia 2% 20/06/2029	EUR	1,822,140	(384,048)	(0.15)
			(1,304,647)	**(0.52)**

Forward Foreign Exchange Contracts

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Bought USD Sold GBP at 1.33963920 07/11/2024	36,360,142	1,503,513	0.60
Bought USD Sold EUR at 1.11973290 07/11/2024	29,140,980	909,801	0.36
Bought USD Sold GBP at 1.29942690 06/12/2024	39,081,167	396,290	0.16
Bought USD Sold SEK at 0.09921771 07/11/2024	1,360,820	81,728	0.03
Bought USD Sold GBP at 1.30926600 07/11/2024	3,056,682	54,227	0.02
Bought USD Sold EUR at 1.08882200 06/12/2024	31,476,019	48,733	0.02
Bought USD Sold EUR at 1.10395140 07/11/2024	2,878,643	48,035	0.02
Bought USD Sold GBP at 1.31071500 07/11/2024	1,975,279	37,267	0.01
Bought USD Sold EUR at 1.10537791 07/11/2024	831,514	14,968	0.01
Bought USD Sold GBP at 1.29800720 07/11/2024	1,256,428	11,293	0.00
Bought USD Sold EUR at 1.09089800 07/11/2024	1,902,563	8,876	0.00
Bought USD Sold GBP at 1.29745240 07/11/2024	755,107	6,462	0.00
Bought EUR Sold USD at 0.92473447 07/11/2024	1,448,147	5,947	0.00
Bought USD Sold EUR at 1.09374900 07/11/2024	809,354	5,901	0.00
Bought EUR Sold USD at 0.92589763 07/11/2024	944,626	5,072	0.00
Bought USD Sold CAD at 0.71860788 07/11/2024	5,487,629	4,886	0.00
Bought USD Sold AUD at 0.65695950 07/11/2024	1,845,282	2,359	0.00
Bought USD Sold CHF at 1.15668582 07/11/2024	2,263,105	1,910	0.00
Bought USD Sold JPY at 0.00656824 07/11/2024	1,770,849	1,551	0.00
Bought USD Sold SEK at 0.09376283 06/12/2024	1,362,821	418	0.00
Bought USD Sold EUR at 1.08594800 07/11/2024	1,416,106	151	0.00
Bought SEK Sold USD at 10.68066002 07/11/2024	1,361,266	(446)	(0.00)
Bought USD Sold TWD at 0.03137649 06/12/2024	2,606,126	(835)	(0.00)
Bought USD Sold EUR at 1.08398800 07/11/2024	856,839	(1,455)	(0.00)
Bought JPY Sold USD at 151.68129007 06/12/2024	1,779,019	(1,461)	(0.00)
Bought CHF Sold USD at 0.86184500 06/12/2024	2,272,095	(1,775)	(0.00)
Bought AUD Sold USD at 1.52173602 06/12/2024	1,848,161	(2,319)	(0.00)
Bought CAD Sold USD at 1.39040310 06/12/2024	5,497,162	(4,426)	(0.00)
Bought TWD Sold USD at 31.93399995 07/11/2024	2,600,151	(7,228)	(0.00)
Bought EUR Sold USD at 0.91709633 07/11/2024	2,157,463	(9,033)	(0.00)
Bought GBP Sold USD at 0.77027592 07/11/2024	1,011,832	(9,191)	(0.00)
Bought USD Sold TWD at 0.03110613 07/11/2024	2,592,923	(10,080)	(0.00)
Bought GBP Sold USD at 0.76434659 07/11/2024	878,554	(14,681)	(0.01)
Bought EUR Sold USD at 0.90893887 07/11/2024	1,869,975	(24,393)	(0.01)
Bought GBP Sold USD at 0.76614920 07/11/2024	2,489,932	(35,835)	(0.01)
Bought EUR Sold USD at 0.91949542 07/11/2024	31,488,011	(49,814)	(0.02)
Bought CHF Sold USD at 0.83996000 07/11/2024	2,331,294	(68,189)	(0.03)
Bought AUD Sold USD at 1.44280782 07/11/2024	1,949,264	(103,981)	(0.04)
Bought JPY Sold USD at 141.74355001 07/11/2024	1,903,747	(132,898)	(0.05)
Bought CAD Sold USD at 1.35055200 07/11/2024	5,659,368	(171,740)	(0.07)
Bought GBP Sold USD at 0.76953781 07/11/2024	39,479,110	(396,082)	(0.16)
		2,103,526	**0.84**

A-ACC Shares (CZK) (hedged)

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Bought USD Sold EUR at 1.12040270 06/11/2024	3,161,924	100,801	0.04
Bought USD Sold GBP at 1.34055750 06/11/2024	572,083	24,063	0.01
Bought USD Sold CAD at 0.74064100 06/11/2024	444,121	14,039	0.01
Bought USD Sold JPY at 0.00704765 06/11/2024	95,555	7,077	0.00
Bought USD Sold CZK at 0.04289246 06/11/2024	13,652,201	5,068	0.00
Bought USD Sold GBP at 1.29734601 06/12/2024	572,054	4,875	0.00
Bought USD Sold AUD at 0.69305806 06/11/2024	79,783	4,492	0.00
Bought USD Sold EUR at 1.08810590 06/12/2024	3,165,857	2,816	0.00
Bought USD Sold CHF at 1.19080656 06/11/2024	52,810	1,610	0.00
Bought USD Sold CZK at 0.04321783 06/11/2024	136,682	1,088	0.00
Bought USD Sold CAD at 0.71913474 06/12/2024	444,549	308	0.00
Bought USD Sold AUD at 0.65731299 06/12/2024	79,808	121	0.00
Bought JPY Sold USD at 152.47483410 06/11/2024	95,508	46	0.00
Bought CHF Sold USD at 0.86568606 06/11/2024	52,791	20	0.00
Bought USD Sold CHF at 1.15888425 06/12/2024	52,984	(23)	(0.00)
Bought USD Sold JPY at 0.00658383 06/12/2024	95,929	(51)	(0.00)
Bought AUD Sold USD at 1.52179439 06/11/2024	79,906	(122)	(0.00)
Bought CAD Sold USD at 1.39178400 06/11/2024	444,466	(344)	(0.00)
Bought EUR Sold USD at 0.92014105 06/11/2024	3,164,841	(2,917)	(0.00)
Bought CZK Sold USD at 22.83178054 06/11/2024	161,626	(3,403)	(0.00)
Bought CZK Sold USD at 23.30088999 06/12/2024	13,665,023	(4,440)	(0.00)
Bought GBP Sold USD at 0.77076994 06/11/2024	576,956	(4,873)	(0.00)
Bought CZK Sold USD at 22.47892001 06/11/2024	14,142,352	(511,693)	(0.20)
		(361,442)	**(0.14)**

A-ACC Shares (EUR) (hedged)

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Bought USD Sold GBP at 1.34055754 06/11/2024	142,410	5,990	0.00
Bought USD Sold CAD at 0.74064099 06/11/2024	105,969	3,350	0.00
Bought USD Sold EUR at 1.08672000 06/11/2024	2,545,739	2,185	0.00
Bought USD Sold JPY at 0.00704765 06/11/2024	22,504	1,667	0.00
Bought USD Sold GBP at 1.29734598 06/12/2024	142,403	1,214	0.00
Bought USD Sold AUD at 0.69305810 06/11/2024	18,634	1,049	0.00
Bought USD Sold CHF at 1.19080625 06/11/2024	12,943	394	0.00
Bought USD Sold EUR at 1.09390148 06/11/2024	51,466	385	0.00
Bought USD Sold CAD at 0.71913476 06/12/2024	106,071	74	0.00
Bought USD Sold AUD at 0.65731303 06/12/2024	18,639	28	0.00
Bought JPY Sold USD at 152.47482056 06/11/2024	22,494	11	0.00
Bought CHF Sold USD at 0.86568576 06/11/2024	12,938	5	0.00
Bought USD Sold CHF at 1.15888393 06/12/2024	12,985	(6)	(0.00)
Bought USD Sold JPY at 0.00658383 06/12/2024	22,593	(12)	(0.00)
Bought AUD Sold USD at 1.52179435 06/11/2024	18,662	(29)	(0.00)
Bought CAD Sold USD at 1.39178399 06/11/2024	106,051	(82)	(0.00)
Bought EUR Sold USD at 0.91048356 06/11/2024	66,009	(753)	(0.00)
Bought EUR Sold USD at 0.90136625 06/11/2024	42,824	(912)	(0.00)
Bought GBP Sold USD at 0.77076995 06/11/2024	143,623	(1,213)	(0.00)
Bought EUR Sold USD at 0.91908723 06/12/2024	2,551,009	(2,104)	(0.00)
Bought EUR Sold USD at 0.89253623 06/11/2024	2,569,420	(79,381)	(0.03)
		(68,140)	**(0.03)**

E-ACC Shares (EUR) (hedged)

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Bought USD Sold GBP at 1.34055761 06/11/2024	51,586	2,170	0.00
Bought USD Sold CAD at 0.74064101 06/11/2024	39,918	1,262	0.00
Bought USD Sold EUR at 1.08672000 06/11/2024	1,122,922	964	0.00
Bought USD Sold JPY at 0.00704765 06/11/2024	9,044	670	0.00
Bought USD Sold GBP at 1.29734595 06/12/2024	58,788	501	0.00
Bought USD Sold AUD at 0.69305785 06/11/2024	7,939	447	0.00
Bought USD Sold GBP at 1.30730536 06/11/2024	7,204	117	0.00
Bought USD Sold CAD at 0.71913471 06/12/2024	39,956	28	0.00
Bought USD Sold AUD at 0.65731322 06/12/2024	7,941	12	0.00
Bought JPY Sold USD at 152.47491017 06/11/2024	9,040	4	0.00
Bought USD Sold JPY at 0.00658384 06/12/2024	9,079	(5)	(0.00)
Bought AUD Sold USD at 1.52179436 06/11/2024	7,951	(12)	(0.00)
Bought CAD Sold USD at 1.39178392 06/11/2024	39,949	(31)	(0.00)
Bought EUR Sold USD at 0.91602608 06/11/2024	22,598	(122)	(0.00)

Schedule of Investments as at 31 October 2024

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Bought EUR Sold USD at 0.91333300 06/11/2024	26,496	(220)	(0.00)
Bought EUR Sold USD at 0.90468250 06/11/2024	27,192	(481)	(0.00)
Bought GBP Sold USD at 0.77076997 06/11/2024	59,291	(501)	(0.00)
Bought EUR Sold USD at 0.91908724 06/12/2024	1,125,247	(928)	(0.00)
Bought EUR Sold USD at 0.89251225 06/11/2024	1,080,882	(33,422)	(0.01)
		(29,547)	**(0.01)**
I-ACC Shares (EUR) (hedged)			
Bought USD Sold GBP at 1.34055750 06/11/2024	1,359,387	57,180	0.02
Bought USD Sold CAD at 0.74064100 06/11/2024	1,133,493	35,831	0.01
Bought USD Sold EUR at 1.08697040 06/11/2024	24,278,659	26,434	0.01
Bought USD Sold JPY at 0.00704765 06/11/2024	229,479	16,997	0.01
Bought USD Sold GBP at 1.29734600 06/12/2024	1,359,321	11,585	0.00
Bought USD Sold AUD at 0.69305811 06/11/2024	198,278	11,165	0.00
Bought USD Sold CHF at 1.19080652 06/11/2024	136,475	4,160	0.00
Bought USD Sold CAD at 0.71913474 06/12/2024	1,134,584	786	0.00
Bought USD Sold KRW at 0.00076465 06/11/2024	11,095	610	0.00
Bought USD Sold NZD at 0.62895291 06/11/2024	10,248	570	0.00
Bought USD Sold SGD at 0.78204759 06/11/2024	12,554	428	0.00
Bought USD Sold AUD at 0.65731300 06/12/2024	198,340	300	0.00
Bought JPY Sold USD at 152.47483200 06/11/2024	229,368	112	0.00
Bought CHF Sold USD at 0.86568600 06/11/2024	136,424	51	0.00
Bought USD Sold NZD at 0.59767267 06/12/2024	10,250	30	0.00
Bought USD Sold KRW at 0.00072651 06/12/2024	11,130	(9)	(0.00)
Bought KRW Sold USD at 1377.99517693 06/11/2024	11,109	(14)	(0.00)
Bought NZD Sold USD at 1.67348547 06/11/2024	10,278	(30)	(0.00)
Bought USD Sold CHF at 1.15888417 06/12/2024	136,925	(60)	(0.00)
Bought USD Sold JPY at 0.00658383 06/12/2024	230,378	(123)	(0.00)
Bought EUR Sold USD at 0.92050128 06/11/2024	383,487	(203)	(0.00)
Bought AUD Sold USD at 1.52179439 06/11/2024	198,581	(304)	(0.00)
Bought SGD Sold USD at 1.28556006 06/11/2024	12,913	(359)	(0.00)
Bought CAD Sold USD at 1.39178399 06/11/2024	1,134,371	(878)	(0.00)
Bought USD Sold EUR at 1.08226612 06/11/2024	271,121	(879)	(0.00)
Bought GBP Sold USD at 0.77076994 06/11/2024	1,370,967	(11,579)	(0.00)
Bought EUR Sold USD at 0.91887509 06/12/2024	24,334,537	(25,678)	(0.01)
Bought EUR Sold USD at 0.89276508 06/11/2024	24,930,523	(764,026)	(0.30)
		(637,903)	**(0.25)**
I-ACC Shares (GBP) (hedged)			
Bought USD Sold GBP at 1.29740400 06/11/2024	171,246,672	1,458,689	0.58
Bought USD Sold EUR at 1.12044400 06/11/2024	42,551,932	1,358,157	0.54
Bought USD Sold CAD at 0.74064100 06/11/2024	5,692,163	179,935	0.07
Bought USD Sold JPY at 0.00704765 06/11/2024	1,213,123	89,853	0.04
Bought USD Sold GBP at 1.30041500 06/11/2024	5,503,159	59,757	0.02
Bought USD Sold AUD at 0.69305810 06/11/2024	1,052,341	59,255	0.02
Bought USD Sold EUR at 1.08828720 06/12/2024	42,604,862	45,005	0.02
Bought USD Sold CHF at 1.19080650 06/11/2024	670,471	20,435	0.01
Bought USD Sold CAD at 0.71913474 06/12/2024	5,697,640	3,948	0.00
Bought USD Sold NZD at 0.63566904 06/11/2024	49,273	3,297	0.00
Bought USD Sold KRW at 0.00076465 06/11/2024	54,824	3,015	0.00
Bought USD Sold SGD at 0.78204737 06/11/2024	66,095	2,256	0.00
Bought USD Sold AUD at 0.65731300 06/12/2024	1,052,671	1,593	0.00
Bought USD Sold SEK at 0.09936621 06/11/2024	19,973	1,232	0.00
Bought USD Sold KRW at 0.00075983 06/11/2024	13,922	673	0.00
Bought JPY Sold USD at 152.47483030 06/11/2024	1,212,533	590	0.00
Bought CHF Sold USD at 0.86568600 06/11/2024	670,220	251	0.00
Bought USD Sold NZD at 0.59767291 06/12/2024	49,283	145	0.00
Bought USD Sold SGD at 0.75750976 06/12/2024	54,296	17	0.00
Bought USD Sold SEK at 0.09376246 06/12/2024	20,003	6	0.00
Bought SEK Sold USD at 10.68124201 06/11/2024	19,979	(6)	(0.00)
Bought SGD Sold USD at 1.32187999 06/11/2024	54,241	(18)	(0.00)
Bought USD Sold KRW at 0.00072651 06/12/2024	68,962	(53)	(0.00)
Bought KRW Sold USD at 1377.99533963 06/11/2024	68,832	(85)	(0.00)
Bought SGD Sold USD at 1.30790390 06/11/2024	12,004	(131)	(0.00)
Bought NZD Sold USD at 1.67348539 06/11/2024	49,418	(145)	(0.00)
Bought USD Sold CHF at 1.15888418 06/12/2024	672,681	(296)	(0.00)
Bought USD Sold JPY at 0.00658383 06/12/2024	1,217,876	(651)	(0.00)
Bought AUD Sold USD at 1.52179438 06/11/2024	1,053,953	(1,612)	(0.00)
Bought CAD Sold USD at 1.39178400 06/11/2024	5,696,574	(4,410)	(0.00)
Bought GBP Sold USD at 0.77077820 06/11/2024	2,164,955	(18,262)	(0.01)
Bought EUR Sold USD at 0.91998825 06/11/2024	42,598,261	(46,330)	(0.02)
Bought GBP Sold USD at 0.77080440 06/12/2024	172,697,640	(1,459,383)	(0.58)
Bought GBP Sold USD at 0.74595830 06/11/2024	181,947,435	(7,344,297)	(2.92)
		(5,587,570)	**(2.22)**
W Shares (GBP) (hedged)			
Bought USD Sold GBP at 1.29740400 06/11/2024	1,996,178	17,004	0.01
Bought USD Sold EUR at 1.12043279 06/11/2024	509,235	16,248	0.01
Bought USD Sold CAD at 0.74064099 06/11/2024	68,133	2,154	0.00
Bought USD Sold JPY at 0.00704765 06/11/2024	14,783	1,095	0.00
Bought USD Sold AUD at 0.69305833 06/11/2024	10,235	576	0.00
Bought USD Sold EUR at 1.08810591 06/12/2024	509,868	454	0.00
Bought USD Sold GBP at 1.29668718 06/11/2024	20,069	160	0.00
Bought USD Sold CAD at 0.71913477 06/12/2024	68,199	47	0.00
Bought USD Sold AUD at 0.65731282 06/12/2024	10,239	15	0.00
Bought JPY Sold USD at 152.47482270 06/11/2024	14,776	7	0.00
Bought USD Sold JPY at 0.00658383 06/12/2024	14,841	(8)	(0.00)
Bought AUD Sold USD at 1.52179384 06/11/2024	10,251	(16)	(0.00)
Bought CAD Sold USD at 1.39178396 06/11/2024	68,186	(53)	(0.00)
Bought EUR Sold USD at 0.92014106 06/11/2024	509,704	(470)	(0.00)
Bought GBP Sold USD at 0.77080440 06/12/2024	2,013,092	(17,012)	(0.01)
Bought GBP Sold USD at 0.74595830 06/11/2024	2,101,056	(84,809)	(0.03)
		(64,608)	**(0.03)**
Y-ACC Shares (CHF) (hedged)			
Bought USD Sold EUR at 1.12043279 06/11/2024	161,240	5,145	0.00
Bought USD Sold GBP at 1.34055735 06/11/2024	26,244	1,104	0.00
Bought USD Sold CAD at 0.74064085 06/11/2024	20,390	645	0.00
Bought USD Sold JPY at 0.00704765 06/11/2024	4,639	344	0.00
Bought CHF Sold USD at 0.86289900 06/12/2024	671,110	296	0.00
Bought USD Sold GBP at 1.29734608 06/12/2024	26,242	224	0.00
Bought USD Sold AUD at 0.69207049 06/11/2024	4,002	219	0.00
Bought USD Sold EUR at 1.08821603 06/12/2024	161,440	160	0.00
Bought USD Sold JPY at 0.00670816 06/11/2024	4,632	103	0.00
Bought USD Sold CHF at 1.16304265 06/11/2024	7,858	51	0.00
Bought USD Sold CAD at 0.71913486 06/12/2024	20,409	14	0.00
Bought JPY Sold USD at 152.75616792 06/11/2024	4,621	11	0.00
Bought USD Sold JPY at 0.00658378 06/12/2024	4,661	(3)	(0.00)
Bought USD Sold CHF at 1.15497778 06/11/2024	7,280	(4)	(0.00)
Bought CHF Sold USD at 0.86360193 06/11/2024	7,642	(16)	(0.00)
Bought CAD Sold USD at 1.39178367 06/11/2024	20,405	(16)	(0.00)
Bought JPY Sold USD at 148.84335868 06/11/2024	4,750	(111)	(0.00)
Bought EUR Sold USD at 0.92004784 06/11/2024	161,405	(165)	(0.00)
Bought AUD Sold USD at 1.45562492 06/11/2024	4,191	(188)	(0.00)
Bought GBP Sold USD at 0.77076998 06/11/2024	26,467	(224)	(0.00)
Bought USD Sold CHF at 1.15515326 06/11/2024	669,199	(250)	(0.00)
Bought CHF Sold USD at 0.83976701 06/11/2024	697,336	(20,626)	(0.01)
		(13,287)	**(0.01)**
Y-ACC Shares (EUR) (hedged)			
Bought USD Sold GBP at 1.34055750 06/11/2024	46,312	1,948	0.00
Bought USD Sold EUR at 1.08690000 06/11/2024	1,550,506	1,588	0.00
Bought USD Sold CAD at 0.74064094 06/11/2024	36,472	1,153	0.00
Bought USD Sold GBP at 1.29734606 06/12/2024	81,557	695	0.00
Bought USD Sold GBP at 1.30664745 06/11/2024	35,249	554	0.00
Bought USD Sold AUD at 0.67571989 06/11/2024	12,204	365	0.00
Bought USD Sold JPY at 0.00672540 06/11/2024	14,096	352	0.00
Bought USD Sold CAD at 0.72672240 06/11/2024	27,569	337	0.00
Bought USD Sold EUR at 1.10064167 06/11/2024	7,818	107	0.00
Bought USD Sold CAD at 0.71913475 06/12/2024	64,102	44	0.00
Bought USD Sold AUD at 0.65731290 06/12/2024	12,208	18	0.00
Bought JPY Sold USD at 152.47481465 06/11/2024	14,090	7	0.00
Bought USD Sold JPY at 0.00658383 06/12/2024	14,152	(8)	(0.00)
Bought AUD Sold USD at 1.52179480 06/11/2024	12,222	(19)	(0.00)
Bought CAD Sold USD at 1.39178410 06/11/2024	64,090	(50)	(0.00)
Bought USD Sold EUR at 1.08226630 06/11/2024	19,653	(64)	(0.00)
Bought GBP Sold USD at 0.77076997 06/11/2024	82,255	(695)	(0.00)
Bought EUR Sold USD at 0.91893521 06/12/2024	1,553,972	(1,538)	(0.00)
Bought EUR Sold USD at 0.91309617 06/11/2024	828,938	(7,105)	(0.00)
Bought EUR Sold USD at 0.89251225 06/11/2024	780,269	(24,126)	(0.01)
		(26,437)	**(0.01)**
Y-MDIST Shares (EUR) (hedged)			
Bought USD Sold GBP at 1.34055769 06/11/2024	23,413	985	0.00
Bought USD Sold CAD at 0.74064094 06/11/2024	18,236	576	0.00
Bought USD Sold EUR at 1.08673001 06/11/2024	442,459	384	0.00
Bought USD Sold JPY at 0.00704765 06/11/2024	3,951	293	0.00
Bought USD Sold GBP at 1.29734615 06/12/2024	23,412	200	0.00
Bought USD Sold EUR at 1.09831707 06/11/2024	4,452	51	0.00
Bought USD Sold CAD at 0.71913465 06/12/2024	18,253	13	0.00
Bought JPY Sold USD at 152.47477114 06/11/2024	3,949	2	0.00
Bought USD Sold JPY at 0.00658384 06/12/2024	3,966	(2)	(0.00)
Bought CAD Sold USD at 1.39178387 06/11/2024	18,250	(14)	(0.00)
Bought GBP Sold USD at 0.77077003 06/11/2024	23,613	(199)	(0.00)
Bought EUR Sold USD at 0.91907878 06/12/2024	443,379	(370)	(0.00)
Bought EUR Sold USD at 0.89251225 06/11/2024	461,170	(14,260)	(0.01)
		(12,341)	**(0.00)**

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
Futures				
Euro-Bobl Bond Future 06/12/2024	EUR	(15,156,126)	183,301	0.07
Long Gilt Bond Future 27/12/2024	GBP	(3,746,943)	170,562	0.07
US 10 Year Ultra Bond Future 19/12/2024	USD	(3,427,309)	116,465	0.05
Canada 10 Year Bond Future 18/12/2024	CAD	(3,555,943)	71,078	0.03
Euro-Buxl 30 Year Bond Future 06/12/2024	EUR	(4,116,113)	22,284	0.01
Euro-Bund Bond Future 06/12/2024	EUR	(1,793,180)	10,867	0.00
Japan 10 Year Bond Future 13/12/2024	JPY	(839,700,586)	9,180	0.00
Euro-Schatz Bond Future 06/12/2024	EUR	(1,553,047)	(79)	(0.00)
Aust 10 Year Bond Future 16/12/2024	AUD	433,937	(14,820)	(0.01)
Euro-OAT Bond Future 06/12/2024	EUR	848,019	(17,135)	(0.01)
US Treasury 5 Year Bond Future 31/12/2024	USD	1,771,720	(33,376)	(0.01)
Euro-BTP Bond Future 06/12/2024	EUR	(5,925,163)	(65,379)	(0.03)
US 2 Year Bond Future 31/12/2024	USD	27,017,786	(274,346)	(0.11)
US Treasury 10 Year Bond Future 19/12/2024	USD	7,731,706	(300,000)	(0.12)
US Ultra Bond Future 19/12/2024	USD	12,571,463	(662,741)	(0.26)
US Long Bond Future 19/12/2024	USD	17,636,314	(973,949)	(0.39)
			(1,758,088)	**(0.70)**
Other Assets and Liabilities			9,464,411	3.80
Net Assets			**251,893,487**	**100.00**

Sustainable Climate Bond Fund [4,8] - continued

Schedule of Investments as at 31 October 2024

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
UK	GB	24.72
USA	US	23.94
Netherlands	NL	9.70
Ireland	IE	7.54
France	FR	7.45
Germany	DE	4.44
Luxembourg	LU	4.04
Spain	ES	2.34
Italy	IT	2.28
Belgium	BE	1.84
Portugal	PT	1.10
Canada	CA	1.08
Cayman Islands	KY	1.01
Sweden	SE	0.99
Supranational	SU	0.99
Switzerland	CH	0.91
Greece	GR	0.86
Austria	AT	0.83
Japan	JP	0.80
Hong Kong SAR China	HK	0.75
Peru	PE	0.51
Denmark	DK	0.45
Virgin Islands (British)	VG	0.42
Chile	CL	0.35
Cash and other net assets		0.68

US Dollar Bond Fund [8]

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Energy					
Energy Transfer 6.05% 01/09/2054	US	USD	16,989,862	16,977,827	0.28
ONEOK 4.75% 15/10/2031	US	USD	13,721,812	13,416,029	0.22
Energy Transfer 6.10% 01/12/2028	US	USD	9,314,442	9,726,820	0.16
Kinder Morgan 5.95% 01/08/2054	US	USD	9,584,281	9,591,600	0.16
Energy Transfer 5.60% 01/09/2034	US	USD	8,494,931	8,553,595	0.14
TotalEnergies Capital 5.425% 10/09/2064	FR	USD	8,577,882	8,281,126	0.14
Occidental Petroleum 3.50% 15/08/2029	US	USD	8,764,770	8,037,601	0.13
Energy Transfer 6.25% 15/04/2049	US	USD	7,405,581	7,533,856	0.13
Occidental Petroleum 5.55% 01/10/2034	US	USD	7,385,593	7,266,842	0.12
DCP Midstream Operating 5.125% 15/05/2029	US	USD	6,436,160	6,497,882	0.11
ONEOK 5.85% 01/11/2064	US	USD	4,587,263	4,433,198	0.07
Energy Transfer 6.00% 15/06/2048	US	USD	4,097,555	4,051,449	0.07
Occidental Petroleum 5.20% 01/08/2029	US	USD	3,727,776	3,712,416	0.06
Energy Transfer 4.95% 15/05/2028	US	USD	2,998,211	3,007,150	0.05
Occidental Petroleum 6.05% 01/10/2054	US	USD	2,398,569	2,322,436	0.04
Energy Transfer 6.55% 01/12/2033	US	USD	889,469	955,003	0.02
				114,364,830	**1.90**
Utilities					
Abu Dhabi Natl Energy 4.375% 09/10/2031 Reg S	AE	USD	30,181,990	29,592,597	0.49
Abu Dhabi National Energy 4.75% 09/03/2037 Reg S	AE	USD	11,564,100	11,226,567	0.19
Pacific Gas and Electric 6.95% 15/03/2034	US	USD	8,994,633	9,989,227	0.17
PacifiCorp 5.80% 15/01/2055	US	USD	9,827,136	9,843,990	0.16
Electricite de France 5.625% VRN (Perpetual) EMTN	FR	EUR	5,996,422	6,673,462	0.11
EDF 4.375% 17/06/2036 EMTN	FR	EUR	5,496,720	6,212,353	0.10
EDF 4.625% 25/01/2043 EMTN	FR	EUR	4,497,316	5,041,616	0.08
PacifiCorp 5.35% 01/12/2053	US	USD	4,997,018	4,725,809	0.08
NextEra Energy Capital Hlds. 1.875% 15/01/2027	US	USD	4,639,232	4,365,513	0.07
EDF 7.50% VRN (Perpetual) EMTN	FR	EUR	3,198,092	3,810,704	0.06
				91,481,838	**1.52**
Materials					
Ball 6.00% 15/06/2029	US	USD	8,773,765	8,917,898	0.15
Ashland 6.875% 15/05/2043	US	USD	7,021,810	7,502,376	0.12
				16,420,274	**0.27**
Industrials					
Air Lease 3.70% 15/04/2030 EMTN	US	EUR	13,205,121	14,275,219	0.24
Owens Corning 4.20% 01/12/2024	US	USD	12,607,477	12,594,396	0.21
Ashtead Capital 5.55% 30/05/2033 144A	US	USD	9,243,484	9,207,125	0.15
Ashtead Capital 5.95% 15/10/2033 144A	US	USD	8,394,991	8,589,314	0.14
Ashtead Capital 5.50% 11/08/2032 144A	US	USD	6,621,049	6,602,336	0.11
Air Lease 3.750% 01/06/2026 GMTN	US	USD	5,301,836	5,212,875	0.09
Air Lease 1.875% 15/08/2026	US	USD	3,386,979	3,218,796	0.05
				59,700,061	**0.99**
Information Technology					
Oracle 1.65% 25/03/2026	US	USD	12,092,784	11,595,573	0.19
Oracle 2.50% 01/04/2025	US	USD	11,537,116	11,424,677	0.19
Oracle 5.55% 06/02/2053	US	USD	5,157,922	5,050,336	0.08
Oracle 2.95% 15/05/2025	US	USD	4,997,018	4,944,934	0.08
				33,015,520	**0.55**
Consumer Discretionary					
Home Depot 5.15% 25/06/2026	US	USD	12,085,788	12,239,317	0.20
Flutter Treasury Desig. 5.00% 29/04/2029 Reg S	IE	EUR	8,357,013	9,333,563	0.15
American Honda Finance 4.90% 12/03/2027	US	USD	9,058,595	9,129,850	0.15
General Motors Financial 5.45% 06/09/2034	US	USD	6,477,135	6,386,101	0.11
Home Depot 4.75% 25/06/2029	US	USD	5,748,570	5,791,012	0.10
Home Depot 5.30% 25/06/2054	US	USD	4,397,376	4,383,605	0.07
General Motor Financial 5.85% 06/04/2030	US	USD	3,693,796	3,787,547	0.06
				51,050,995	**0.85**
Consumer Staples					
Kroger 4.90% 15/09/2031	US	USD	7,700,405	7,690,013	0.13
General Mills 5.241% 18/11/2025	US	USD	6,619,050	6,619,829	0.11
Kroger 4.60% 15/08/2027	US	USD	4,960,040	4,971,536	0.08
				19,281,378	**0.32**
Healthcare					
HCA 5.45% 15/09/2034	US	USD	20,552,736	20,409,912	0.34
HCA 5.375% 01/02/2025	US	USD	17,412,610	17,415,490	0.29
HCA 5.375% 01/09/2026	US	USD	14,991,055	15,078,285	0.25
UnitedHealth Group 5.625% 15/07/2054	US	USD	13,491,949	13,762,490	0.23
HCA 5.875% 15/02/2026	US	USD	12,024,825	12,110,477	0.20
Eli Lilly 4.50% 09/02/2027	US	USD	11,190,323	11,223,086	0.19
UnitedHealth Group 5.15% 15/07/2034	US	USD	10,305,851	10,395,512	0.17
Elevance Health 4.90% 08/02/2026	US	USD	9,994,037	9,977,904	0.17
MSD Netherlands Capital 3.25% 30/05/2032	NL	EUR	8,668,827	9,492,007	0.16
AbbVie 4.80% 15/03/2029	US	USD	8,494,931	8,565,188	0.14
CVS Health 5.70% 01/06/2034	US	USD	8,245,080	8,298,889	0.14
HCA 5.25% 15/04/2025	US	USD	6,995,826	7,001,095	0.12
HCA 5.20% 01/06/2028	US	USD	5,496,720	5,547,782	0.09
UnitedHealth Group 3.875% 15/12/2028	US	USD	4,997,018	4,870,571	0.08
Becton Dickinson 3.734% 15/12/2024	US	USD	4,262,457	4,254,454	0.07
Eli Lilly 4.60% 14/08/2034	US	USD	4,092,558	4,004,684	0.07
MSD Netherlands Capital 3.75% 30/05/2054	NL	EUR	2,442,543	2,663,848	0.04
				165,071,674	**2.74**
Financials					
European Investment Bank 4.75% 15/06/2029	SU	USD	49,970,183	51,152,592	0.85
BNG Bank 4.50% 01/03/2027 144A	NL	USD	37,877,399	38,028,126	0.63
European Investment Bank 4.375% 10/10/2031	SU	USD	29,982,110	30,142,916	0.50
Nationwide Build. Soc. 5.127% 29/07/2029 144A	GB	USD	19,615,296	19,756,044	0.33
Toyota Motor Credit 4.65% 05/01/2029 MTN	US	USD	18,821,769	18,867,780	0.31
UBS 7.50% 15/02/2028	CH	USD	14,810,163	15,968,787	0.27
ANZ Banking Group 5.101% VRN 03/02/2033 EMTN	AU	EUR	13,641,860	15,413,992	0.26
Nationwide Building 6.353% FRN 16/02/2028 144A	GB	USD	14,341,442	14,448,474	0.24
Barclays 7.385% VRN 02/11/2028	GB	USD	10,818,545	11,515,331	0.19
AerCap Ireland Capital DAC 2.45% 29/10/2026	IE	USD	11,767,978	11,237,239	0.19
Morgan Stanley 3.955% VRN 21/03/2035 EMTN	US	EUR	9,849,123	10,855,743	0.18
Standard Chartered 1.822% VRN 23/11/2025 144A	GB	USD	10,382,805	10,358,222	0.17
AerCap Ireland Capital 3.30% 30/01/2032	IE	USD	11,087,384	9,756,321	0.16
Aon 3.75% 02/05/2029	US	USD	9,994,037	9,516,721	0.16
Toyota Motor Credit 4.35% 08/10/2027 MTN	US	USD	9,338,428	9,302,237	0.15
HSBC Holdings 8.201% VRN 16/11/2034	GB	GBP	6,634,041	9,301,593	0.15
Standard Chartered 6.782% FRN 06/07/2027 144A	GB	USD	9,047,601	9,208,454	0.15
UBS Group 4.75% VRN 17/03/2032 EMTN	CH	EUR	7,922,273	9,154,220	0.15
AXA 6.375% VRN (Perpetual) EMTN	FR	EUR	7,143,737	8,259,160	0.14
Banco Santander 6.921% 08/08/2033	ES	USD	6,795,945	7,311,865	0.12
Standard Chartered 6.187% VRN 06/07/2027 144A	GB	USD	6,926,867	7,054,286	0.12
HSBC Holdings 4.18% VRN 09/12/2025	GB	USD	6,870,900	6,859,980	0.11
AerCap Ireland Capital 4.625% 10/09/2029	IE	USD	6,749,972	6,628,549	0.11
Aviva 6.125% VRN 12/09/2054	GB	GBP	5,200,897	6,577,057	0.11
Lseg (US) 4.875% 28/03/2027 144A	US	USD	6,437,159	6,462,084	0.11
Lseg (US) 5.297% 28/03/2034 144A	US	USD	6,025,405	6,120,367	0.10
AerCap Ireland Capital 5.10% 19/01/2029	IE	USD	5,947,451	5,965,265	0.10
Toronto-Dominion Bank 3.563% 16/04/2031 GMTN	CA	EUR	5,452,746	5,951,723	0.10
HSBC Holdings 1.645% VRN 18/04/2026	GB	USD	5,886,488	5,793,977	0.10
Lloyd Banking Group 6.703% FRN 07/08/2027	GB	USD	5,076,971	5,149,396	0.09
Banco Santander 2.746% 28/05/2025	ES	USD	4,997,018	4,934,745	0.08
Aon 2.60% 02/12/2031	SU	USD	5,396,780	4,640,503	0.08
ABN AMRO Bank 5.50% VRN 21/09/2033 EMTN	NL	EUR	3,997,615	4,582,436	0.08
Barclays 2.064% VRN 20/05/2027	GB	AUD	6,496,124	4,056,183	0.07
Goldman Sachs Group 6.25% 01/02/2041	US	USD	3,447,943	3,741,849	0.06
Barclays 3.33% VRN 24/11/2042	GB	USD	4,068,572	3,030,460	0.05
Aon 3.90% 28/02/2052	SU	USD	3,517,901	2,711,480	0.05
AerCap Ireland Capital 3.85% 29/10/2041	IE	USD	3,372,987	2,705,522	0.04
				412,521,679	**6.85**
Real Estate					
Welltower OP 4.00% 01/06/2025	US	USD	8,164,128	8,126,253	0.13
Ventas Realty 2.65% 15/01/2025	US	USD	2,698,390	2,685,410	0.04
				10,811,663	**0.18**
Government					
US Treasury 4.00% 31/07/2029	US	USD	932,573,535	926,380,669	15.38
US Treasury 3.75% 31/08/2031	US	USD	437,438,981	425,272,709	7.06
US Treasury 4.00% 15/02/2034	US	USD	325,867,555	318,917,413	5.30
US Treasury 4.375% 15/05/2034	US	USD	312,903,291	315,176,731	5.23
US Treasury 3.875% 15/08/2034	US	USD	270,478,606	261,709,184	4.35
US Treasury 4.625% 31/05/2031**	US	USD	241,425,942	246,957,049	4.10
US Treasury 4.125% 31/07/2031	US	USD	162,902,796	161,980,105	2.69
US Treasury 4.875% 31/10/2028	US	USD	115,491,087	118,488,892	1.97
US Treasury 4.50% 31/05/2029	US	USD	106,246,603	107,782,199	1.79
US Treasury 4.625% 15/05/2044	US	USD	90,655,906	91,095,020	1.51
US Treasury 4.125% 15/08/2053	US	USD	76,414,404	71,872,821	1.19
US Treasury 3.625% 15/02/2053	US	USD	80,127,188	68,831,133	1.14
US Treasury 4.625% 30/06/2026	US	USD	58,744,947	59,137,345	0.98
US Treasury 4.875% 31/05/2026	US	USD	42,724,506	43,146,745	0.72
US Treasury 4.75% 15/11/2053	US	USD	39,276,564	41,005,653	0.68
US Treasury 3.625% 30/09/2031	US	USD	41,974,954	40,486,154	0.67
US Treasury 3.875% 15/02/2043	US	USD	43,958,770	40,184,498	0.67
US Treasury 4.25% 15/02/2054	US	USD	29,942,134	28,814,625	0.48
Mexico 5.75% 05/03/2026	MX	MXN	366,656,217	17,279,941	0.29
US Treasury 4.25% 15/03/2027	US	USD	15,190,936	15,231,287	0.25
US Treasury 5.00% 31/10/2025	US	USD	14,051,615	14,141,241	0.23
Germany Bundesanleihe 2.60% 15/08/2034	DE	EUR	11,693,023	12,925,806	0.21
Australia 1.25% 21/05/2032	AU	AUD	22,156,779	11,644,623	0.19
Australia 1.75% 21/06/2051	AU	AUD	21,453,199	7,415,084	0.12
Saudi 4.875% 18/07/2033 Reg S	SA	USD	6,121,347	6,065,606	0.10
Mexico 7.75% 29/05/2031	MX	MXN	132,670,836	5,943,056	0.10
Mexico 6.338% 04/05/2053	MX	USD	4,618,244	4,301,757	0.07
Australia 3.00% 21/03/2047	AU	AUD	3,522,898	1,708,671	0.03
				3,463,896,017	**57.52**
Open Ended Fund					
Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	1,232	24,998,122	0.42
				24,998,122	**0.42**
Communication Services					
Cellnex Telecom 0.75% 20/11/2031	ES	EUR	6,296,243	5,962,698	0.10
				5,962,698	**0.10**
Securities Admitted to or Dealt on Other Regulated Markets					
Energy					
Targa Resources Partners 6.875% 15/01/2029	US	USD	7,690,411	7,872,712	0.13
DCP Midstream Operating 5.375% 15/07/2025	US	USD	5,630,640	5,640,860	0.09
Western Midstream Operating 5.45% 15/11/2034	US	USD	5,221,884	5,096,631	0.08
Targa Resources Partners Finance 5.50% 01/03/2030	US	USD	4,997,018	5,013,803	0.08
				23,624,006	**0.39**

**Security in full or partial escrow at the period end date as described in the notes to the financial statements.

A full list of footnotes is given on page 6.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Utilities					
Enel Finance America 7.10% 14/10/2027 144A	US	USD	8,705,805	9,228,652	0.15
Enel Finance International 7.050% 14/10/2025 144A	NL	USD	4,997,018	5,097,052	0.08
EDF 9.125% VRN (Perpetual) 144A	FR	USD	4,446,347	5,046,417	0.08
				19,372,121	**0.32**
Materials					
WRKCo 3.75% 15/03/2025	US	USD	11,932,880	11,870,696	0.20
				11,870,696	**0.20**
Industrials					
Veralto 5.50% 18/09/2026	US	USD	13,387,012	13,577,086	0.23
DSV PANALPINA 3.375% 11/2034 Reg S	NL	EUR	7,379,597	7,974,610	0.13
United Rentals N.A. 6.00% 15/12/2029 144A	US	USD	7,185,712	7,304,015	0.12
DSV Panalpina 3.25% 06/11/2030 Reg S EMTN	NL	EUR	5,972,436	6,495,069	0.11
Daimler Truck Finance (NA) 1.625% 13/12/2024 144A	US	USD	5,996,422	5,971,518	0.10
				41,322,298	**0.69**
Information Technology					
Broadcom 4.35% 15/02/2030	US	USD	21,986,880	21,399,085	0.36
Intuit 5.25% 15/09/2026	US	USD	18,488,968	18,757,964	0.31
Broadcom 4.80% 15/10/2034	US	USD	9,423,377	9,103,926	0.15
Broadcom 3.15% 15/11/2025	US	USD	6,496,124	6,393,423	0.11
Apple 3.95% 08/08/2052	US	USD	3,180,102	2,639,554	0.04
Broadcom 3.187% 15/11/2036 144A	US	USD	2,548,479	2,072,117	0.03
Apple 2.20% 11/09/2029	US	USD	1,698,986	1,537,870	0.03
				61,903,939	**1.03**
Consumer Discretionary					
Charter Communications 6.834% 23/10/2055	US	USD	13,927,689	13,544,365	0.22
Hyundai Capital America 5.60% 30/03/2028 Reg S	US	USD	9,598,273	9,771,777	0.16
Amazon.com 3.15% 22/08/2027	US	USD	5,926,464	5,735,968	0.10
Charter Communications 3.75% 15/02/2028	US	USD	3,997,615	3,810,769	0.06
Royal Caribbean Cruises 5.50% 01/04/2028 144A	LR	USD	3,419,959	3,417,637	0.06
Belron UK Finance 5.75% 15/10/2029 144A	GB	USD	3,195,093	3,190,461	0.05
Warnermedia Holdings 5.391% 15/03/2062	US	USD	3,602,850	2,699,321	0.04
Warnermedia Holdings 5.05% 15/03/2042	US	USD	2,490,514	1,988,494	0.03
				44,158,792	**0.73**
Consumer Staples					
PepsiCo 4.80% 17/07/2034	US	USD	17,589,504	17,528,733	0.29
PepsiCo 5.125% 10/11/2026	US	USD	12,232,701	12,424,279	0.21
Alimentation Couche-Tard 5.267% 12/02/2034 144A	CA	USD	10,221,901	10,085,604	0.17
Alimentation Couche-Tard 2.95% 25/01/2030 144A	CA	USD	9,994,037	9,039,505	0.15
				49,078,121	**0.82**
Healthcare					
Teva Pharm. Fin. Netherland II 4.375% 09/05/2030	NL	EUR	24,348,471	26,365,075	0.44
Novo Nordisk Finance 3.375% 21/05/2034 EMTN	DK	EUR	22,963,298	25,244,575	0.42
Amgen 4.05% 18/08/2029	US	USD	14,991,055	14,554,033	0.24
GE Healthcare 5.60% 15/11/2025	US	USD	12,068,799	12,170,073	0.20
Teva Pharm. Fin. Netherland II 7.875% 15/09/2031	NL	EUR	8,381,998	10,880,372	0.18
Amgen 2.60% 19/08/2026	US	USD	10,760,579	10,396,383	0.17
Icon Investments Six DAC 5.809% 08/05/2027	IE	USD	7,677,419	7,828,985	0.13
Icon Investments Six DAC 5.849% 08/05/2029	IE	USD	6,704,000	6,892,259	0.11
Icon Investments Six DAC 6.00% 08/05/2034	IE	USD	6,426,166	6,603,035	0.11
HCA 3.375% 15/03/2029	US	USD	4,222,480	3,962,293	0.07
MSD Netherlands Capital 3.50% 30/05/2037	NL	EUR	3,223,077	3,517,957	0.06
Amgen 5.65% 02/03/2053	US	USD	2,892,274	2,913,696	0.05
Amgen 5.25% 02/03/2033	US	USD	2,061,770	2,084,654	0.03
Tenet Healthcare 6.125% 15/06/2030	US	USD	1,999,807	2,008,752	0.03
GE HealthCare Technologies 5.55% 15/11/2024	US	USD	1,998,807	1,999,095	0.03
				137,421,237	**2.28**
Financials					
Kreditanstalt fuer Wiederaufbau 5.125% 29/09/2025	DE	USD	94,943,347	95,554,165	1.59
IBRD 3.875% 28/08/2034	SU	USD	44,973,165	43,292,010	0.72
Morgan Stanley 6.407% VRN 01/11/2029	US	USD	34,979,128	36,861,621	0.61
Bank of America 6.204% VRN 10/11/2028	US	USD	29,982,110	31,179,253	0.52
DNB Bank 5.909% FRN 05/11/2030 144A	NO	USD	28,977,709	29,049,491	0.48
AIB Group 6.608% VRN 13/09/2029 144A	IE	USD	24,985,091	26,272,032	0.44
JPMorgan Chase & Co 6.087% VRN 23/10/2029	US	USD	24,985,091	26,066,947	0.43
AIB Group 7.583% VRN 14/10/2026 144A	IE	USD	24,469,399	25,017,317	0.42
BNG Bank 4.25% 25/01/2029 144A	NL	USD	24,985,091	24,951,800	0.41
KfW (UGTD) 4.00% 15/03/2029	DE	USD	19,988,073	19,852,912	0.33
BFCM Paris 5.896% 13/07/2026 144A	FR	USD	17,114,788	17,444,811	0.29
Societe Generale 2.226% VRN 21/01/2026 144A	FR	USD	17,169,755	17,044,880	0.28
AIB Group 7.125% VRN (Perpetual)	IE	EUR	13,847,737	15,635,863	0.26
DNB Bank 1.127% VRN 16/09/2026 144A	NO	USD	15,711,625	15,188,964	0.25
JPMorgan Chase & Co 4.603% VRN 22/10/2030	US	USD	14,541,323	14,344,803	0.24
DNB Bank 4.853% VRN 05/11/2030 144A	NO	USD	14,171,544	14,142,854	0.23
Wells Fargo Bank 5.254% 11/12/2026	US	USD	13,455,971	13,658,618	0.23
MSTDW 6.138% VAR 16/10/2026	US	USD	13,491,949	13,649,702	0.23
Willis North America 3.875% 15/09/2049	US	USD	16,875,930	12,797,350	0.21
Deutsche Bank 7.146% VRN 13/07/2027	DE	USD	12,252,689	12,651,648	0.21
Morgan Stanley 2.475% VRN 21/01/2028	US	USD	12,832,343	12,216,294	0.20
UBS Group 6.373% VRN 15/07/2026 144A	CH	USD	12,102,778	12,197,903	0.20
Svenska Handelsbanken 5.66% FRN 28/05/2027 144A	SE	USD	11,852,927	11,899,988	0.20
CBRE Global Eu. Core Fund 4.75% 27/03/2034 EMTN	LU	EUR	10,097,975	11,525,915	0.19
ABN AMRO Bank 6.339% VRN 18/09/2027 144A	NL	USD	10,993,440	11,278,989	0.19
JPMorgan Chase Bank 5.940% FRN 08/12/2026	US	USD	10,568,694	10,693,381	0.18
Wells Fargo Bank 5.987% FRN 11/12/2026	US	USD	10,510,728	10,628,788	0.18
Citibank 4.929% 06/08/2026	US	USD	10,362,817	10,431,926	0.17
ANZ Banking Grp. 4.90% 16/07/2027	AU	USD	9,994,037	10,111,127	0.17
John Deere capital 5.567% FRN 03/03/2026 MTN	US	USD	9,994,037	10,023,868	0.17
Intesa Sanpaolo 7.20% 28/11/2033 144A	IT	USD	8,777,762	9,697,557	0.16
JPMorgan Chase & Co 4.505% VRN 22/10/2028	US	USD	9,714,204	9,646,755	0.16
Willis North America 4.50% 15/09/2028	US	USD	9,214,502	9,085,075	0.15
Deutsche Bank (NY) 2.311% VRN 16/11/2027	DE	USD	9,317,440	8,817,135	0.15
Deutsche Bank (NY) 6.282% FRN 16/11/2027	DE	USD	8,644,842	8,614,356	0.14
Morgan Stanley Bank 5.479% 16/07/2025	US	USD	8,484,937	8,537,844	0.14
Wells Fargo Bank 5.45% 07/08/2026 BKNT	US	USD	8,257,073	8,383,710	0.14
Bank of Ireland 5.601% VRN 20/03/2030 144A	IE	USD	7,598,466	7,739,023	0.13
Danske Bank 4.298% VRN 01/04/2028 144A	DK	USD	7,795,349	7,681,499	0.13
JPMorgan Chase Bank 5.11% 08/12/2026	US	USD	7,585,474	7,674,167	0.13
Danske Bank 6.259% VRN 22/09/2026 144A	DK	USD	7,195,706	7,273,020	0.12
Danske Bank 5.705% VRN 01/03/2030 144A	DK	USD	6,995,826	7,150,715	0.12
UBS Group 4.282% 09/01/2028 Reg S	CH	USD	6,805,939	6,673,163	0.11
AerCap Ireland Capital DAC 6.95% VRN 10/03/2055	IE	USD	6,146,332	6,339,357	0.11
Morgan Stanley 5.25% VRN 21/04/2034 MTN	US	USD	5,891,485	5,898,371	0.10
Banco Santander 4.875% 18/10/2031 EMTN	ES	EUR	4,497,316	5,263,603	0.09
Bank of America 5.288% VRN 25/04/2034	US	USD	5,196,899	5,222,637	0.09
Societe Generale 7.367% 10/01/2053 144A	FR	USD	4,997,018	5,106,170	0.08
Bank Of America 3.384% VRN 02/04/2026 MTN	US	USD	4,997,018	4,962,401	0.08
Direct Line Insurance 4.00% 05/06/2032	GB	GBP	4,472,331	4,872,796	0.08
CBRE Global Eu. Core Fund 0.90% 12/10/2029	LU	EUR	4,997,018	4,767,225	0.08
Societe Generale 3.337% VRN 21/01/2033 144A	FR	USD	5,521,705	4,748,524	0.08
Bank of Ireland 2.029% VRN 30/09/2027 144A	IE	USD	4,147,525	3,932,941	0.07
Danske Bank 7.00% VRN (Perpetual)	DK	USD	3,457,937	3,480,197	0.06
Danske Bank 3.244% VRN 20/12/2025 144A	DK	USD	2,898,271	2,888,791	0.05
Charles Schwab 6.029% FRN 03/03/2027	US	USD	1,998,807	2,015,944	0.03
Danske Bank 4.375% VRN (Perpetual)	DK	USD	2,074,762	2,015,190	0.03
MSCI 3.875% 15/02/2031 144A	US	USD	1,998,807	1,843,077	0.03
				785,996,463	**13.05**
Real Estate					
Equinix 2.625% 18/11/2024	US	USD	15,990,459	15,971,285	0.27
Digital Dutch Finco 1.25% 01/02/2031	NL	EUR	4,657,221	4,395,438	0.07
				20,366,723	**0.34**
Government					
US Treasury 4.625% 15/05/2054	US	USD	299,271,425	306,542,787	5.09
US Treasury 4.50% 15/11/2025	US	USD	20,554,735	20,591,329	0.34
				327,134,116	**5.43**
Communication Services					
Vmed O2 UK Financing I 7.75% 15/04/2032 144A	GB	USD	18,149,170	18,191,652	0.30
T-Mobile (USA) 2.25% 15/02/2026	US	USD	1,599,046	1,550,432	0.03
				19,742,084	**0.33**
Fractions				(7)	(0.00)
Total Investments (Cost USD 6,100,875,315)				**6,010,567,338**	**99.81**

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
Credit Default Swaps				
Bought protection on Mexico 4.15% 20/12/2029	USD	6,845,915	84,090	0.00
Bought protection on AIG International 6.25% 20/12/2025	USD	6,396,183	(58,159)	(0.00)
Bought protection on Wells Fargo 3.069% 20/12/2025	USD	7,795,349	(64,178)	(0.00)
Bought protection on Avnet 4.875% 20/06/2026	USD	8,694,812	(108,094)	(0.00)
Bought protection on Dow Chemical 7.375% 20/06/2026	USD	9,994,037	(129,382)	(0.00)
Bought protection on Philippines 9.5% 20/12/2029	USD	13,991,651	(256,395)	(0.00)
Bought protection on Lloyd Bank 3.511% 20/12/2029	EUR	17,389,624	(304,921)	(0.01)
Bought protection on Natwest 6.016% 20/12/2029	EUR	17,389,624	(352,277)	(0.01)
			(1,189,316)	**(0.02)**

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Forward Foreign Exchange Contracts			
Bought USD Sold EUR at 1.09718600 13/11/2024	310,462,675	3,169,515	0.05
Bought USD Sold JPY at 0.00711838 13/11/2024	18,867,514	1,582,399	0.03
Bought USD Sold MXN at 0.05123823 13/11/2024	27,688,259	780,491	0.01
Bought USD Sold EUR at 1.11637020 13/11/2024	20,456,397	570,169	0.01
Bought USD Sold NZD at 0.60125700 13/11/2024	8,498,039	77,383	0.00
Bought AUD Sold USD at 1.52245283 13/11/2024	16,460,311	(16,852)	(0.00)
Bought USD Sold GBP at 1.27068870 13/11/2024	26,393,415	(323,003)	(0.01)
Bought EUR Sold USD at 0.90278129 13/11/2024	30,431,077	(593,133)	(0.01)
Bought AUD Sold USD at 1.44875255 13/11/2024	15,152,278	(748,267)	(0.01)
Bought JPY Sold USD at 144.80534997 13/11/2024	19,838,706	(971,717)	(0.02)
Bought EUR Sold USD at 0.89288879 13/11/2024	49,632,784	(1,500,660)	(0.02)
		2,026,325	**0.03**
A-ACC Shares (EUR) (hedged)			
Bought USD Sold EUR at 1.08690000 06/11/2024	8,775,666	8,986	0.00
Bought USD Sold EUR at 1.08625001 06/11/2024	538,225	229	0.00
Bought EUR Sold USD at 0.91333300 06/11/2024	270,876	(2,252)	(0.00)
Bought EUR Sold USD at 0.91893521 06/12/2024	8,795,288	(8,706)	(0.00)
Bought EUR Sold USD at 0.89258371 06/11/2024	9,333,130	(287,863)	(0.00)
		(289,606)	**(0.00)**
A-ACC Shares (PLN) (hedged)			
Bought PLN Sold USD at 4.01371000 06/12/2024	163,138,368	67	0.00

Schedule of Investments as at 31 October 2024

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Bought USD Sold PLN at 0.24936972 06/11/2024	163,293,519	(8,696)	(0.00)
Bought PLN Sold USD at 3.82344000 06/11/2024	171,256,800	(7,963,281)	(0.13)
		(7,971,910)	**(0.13)**
A-ACC Shares (RMB) (hedged)			
Bought USD Sold CNY at 0.14176547 06/11/2024	844,538	8,734	0.00
Bought CNY Sold USD at 7.11319000 06/12/2024	40,897,783	3,404	0.00
Bought USD Sold CNY at 0.14030972 06/11/2024	40,819,385	(1,365)	(0.00)
Bought CNY Sold USD at 6.97550000 06/11/2024	42,567,931	(904,007)	(0.02)
		(893,234)	**(0.01)**
A-MCDIST (G) Shares (AUD) (hedged)			
Bought USD Sold AUD at 0.65711900 06/11/2024	73,577,326	112,722	0.00
Bought AUD Sold USD at 1.52302045 06/12/2024	1,364,000	(562)	(0.00)
Bought AUD Sold USD at 1.48277929 06/11/2024	1,183,521	(32,107)	(0.00)
Bought AUD Sold USD at 1.48883412 06/11/2024	1,879,189	(43,513)	(0.00)
Bought AUD Sold USD at 1.46061097 06/11/2024	1,592,484	(66,364)	(0.00)
Bought AUD Sold USD at 1.44494054 06/11/2024	1,374,866	(71,431)	(0.00)
Bought AUD Sold USD at 1.52134523 06/12/2024	73,711,803	(111,401)	(0.00)
Bought AUD Sold USD at 1.44288047 06/11/2024	71,576,130	(3,815,450)	(0.06)
		(4,028,106)	**(0.07)**
A-MCDIST (G) Shares (EUR) (hedged)			
Bought USD Sold EUR at 1.08690000 06/11/2024	17,599,867	18,021	0.00
Bought USD Sold EUR at 1.10536000 06/11/2024	895,341	16,139	0.00
Bought USD Sold EUR at 1.09167201 06/11/2024	463,197	2,510	0.00
Bought EUR Sold USD at 0.92137212 06/11/2024	378,023	157	0.00
Bought EUR Sold USD at 0.91866441 06/12/2024	352,142	(452)	(0.00)
Bought EUR Sold USD at 0.91791119 06/11/2024	597,552	(1,998)	(0.00)
Bought EUR Sold USD at 0.91333300 06/11/2024	263,869	(2,194)	(0.00)
Bought EUR Sold USD at 0.90565461 06/11/2024	442,553	(7,369)	(0.00)
Bought EUR Sold USD at 0.89819015 06/11/2024	476,291	(11,791)	(0.00)
Bought EUR Sold USD at 0.91893521 06/12/2024	17,639,220	(17,460)	(0.00)
Bought EUR Sold USD at 0.89250333 06/11/2024	17,360,271	(536,960)	(0.01)
		(541,397)	**(0.01)**
A-MCDIST (G) Shares (GBP) (hedged)			
Bought USD Sold GBP at 1.29740400 06/11/2024	37,281,333	317,565	0.01
Bought GBP Sold USD at 0.77119614 06/11/2024	667,794	(5,274)	(0.00)
Bought GBP Sold USD at 0.76493191 06/11/2024	1,361,559	(21,726)	(0.00)
Bought GBP Sold USD at 0.76033717 06/11/2024	1,004,554	(21,967)	(0.00)
Bought GBP Sold USD at 0.74905188 06/11/2024	871,902	(31,724)	(0.00)
Bought GBP Sold USD at 0.77080440 06/12/2024	37,597,217	(317,716)	(0.01)
Bought GBP Sold USD at 0.74595830 06/11/2024	34,863,477	(1,407,262)	(0.02)
		(1,488,104)	**(0.02)**
A-MCDIST (G) Shares (JPY) (hedged)			
Bought JPY Sold USD at 151.88720000 06/12/2024	381,461,622	204,104	0.00
Bought JPY Sold USD at 153.01630003 06/11/2024	6,744,213	27,242	0.00
Bought JPY Sold USD at 151.88858001 06/12/2024	7,931,716	4,316	0.00
Bought JPY Sold USD at 149.57040001 06/11/2024	6,473,620	(120,225)	(0.00)
Bought JPY Sold USD at 149.41850001 06/11/2024	7,353,140	(143,888)	(0.00)
Bought JPY Sold USD at 148.84323009 06/11/2024	6,499,044	(151,707)	(0.00)
Bought USD Sold JPY at 0.00655846 06/11/2024	380,176,285	(184,796)	(0.00)
Bought JPY Sold USD at 147.95761993 06/11/2024	8,059,811	(234,976)	(0.00)
Bought JPY Sold USD at 146.06133991 06/11/2024	7,404,046	(307,984)	(0.01)
Bought JPY Sold USD at 141.94319999 06/11/2024	6,755,561	(463,557)	(0.01)
Bought JPY Sold USD at 142.03485000 06/11/2024	356,532,260	(24,250,315)	(0.40)
		(25,621,786)	**(0.43)**
A-MCDIST (G) Shares (RMB) (hedged)			
Bought CNY Sold USD at 7.11319000 06/12/2024	521,480,152	43,399	0.00
Bought USD Sold CNY at 0.14030972 06/11/2024	520,480,516	(17,409)	(0.00)
Bought CNY Sold USD at 6.97585000 06/11/2024	9,140,449	(193,665)	(0.00)
Bought CNY Sold USD at 6.97550000 06/11/2024	522,632,786	(11,099,054)	(0.18)
		(11,266,729)	**(0.19)**
A-MCDIST (G) Shares (SGD) (SGD/USD hedged)			
Bought USD Sold SGD at 0.75649832 06/11/2024	176,664,259	60,254	0.00
Bought USD Sold SGD at 0.76814768 06/11/2024	3,406,560	53,638	0.00
Bought USD Sold SGD at 0.75820185 06/11/2024	2,621,659	6,800	0.00
Bought SGD Sold USD at 1.32372100 06/11/2024	2,895,474	3,044	0.00
Bought SGD Sold USD at 1.31326400 06/11/2024	2,716,971	(18,630)	(0.00)
Bought SGD Sold USD at 1.32011500 06/12/2024	176,960,795	(56,358)	(0.00)
Bought SGD Sold USD at 1.28467100 06/11/2024	3,392,308	(96,613)	(0.00)
Bought SGD Sold USD at 1.28556000 06/11/2024	3,933,772	(109,389)	(0.00)
Bought SGD Sold USD at 1.27869500 06/11/2024	175,776,006	(5,800,466)	(0.10)
		(5,957,720)	**(0.10)**
A-MINCOME (G) Shares (AUD) (hedged)			
Bought USD Sold AUD at 0.65711900 06/11/2024	12,311,517	18,861	0.00
Bought USD Sold AUD at 0.67368369 06/11/2024	192,701	5,160	0.00
Bought AUD Sold USD at 1.52134523 06/12/2024	12,334,018	(18,640)	(0.00)
Bought AUD Sold USD at 1.44288047 06/11/2024	13,208,301	(704,084)	(0.01)
		(698,703)	**(0.01)**
A-MINCOME (G) Shares (SGD) (hedged)			
Bought USD Sold SGD at 0.75649832 06/11/2024	53,805,445	18,351	0.00
Bought SGD Sold USD at 1.31952100 06/12/2024	953,604	(733)	(0.00)
Bought SGD Sold USD at 1.30790400 06/11/2024	1,239,388	(13,522)	(0.00)
Bought SGD Sold USD at 1.32011500 06/12/2024	53,895,759	(17,164)	(0.00)
Bought SGD Sold USD at 1.27908280 06/11/2024	1,383,648	(45,253)	(0.00)
Bought SGD Sold USD at 1.27869500 06/11/2024	52,989,806	(1,748,621)	(0.03)
		(1,806,942)	**(0.03)**

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
B-MCDIST (G) Shares (JPY) (hedged)			
Bought JPY Sold USD at 151.88719984 06/12/2024	1,064,186	569	0.00
Bought JPY Sold USD at 152.57569880 06/11/2024	323,528	371	0.00
Bought JPY Sold USD at 153.12079528 06/11/2024	61,374	290	0.00
Bought JPY Sold USD at 152.75619921 06/11/2024	42,307	99	0.00
Bought USD Sold JPY at 0.00677453 06/11/2024	1,767	57	0.00
Bought JPY Sold USD at 151.88858071 06/12/2024	48,746	27	0.00
Bought JPY Sold USD at 149.65387396 06/11/2024	2,794	(50)	(0.00)
Bought JPY Sold USD at 149.31399682 06/11/2024	11,888	(241)	(0.00)
Bought JPY Sold USD at 151.93028786 06/11/2024	149,418	(461)	(0.00)
Bought USD Sold JPY at 0.00655846 06/11/2024	1,060,601	(516)	(0.00)
Bought JPY Sold USD at 148.68331715 06/11/2024	31,784	(775)	(0.00)
Bought JPY Sold USD at 149.28989961 06/11/2024	334,919	(6,836)	(0.00)
Bought JPY Sold USD at 141.89119460 06/11/2024	120,253	(8,293)	(0.00)
		(15,759)	**(0.00)**
I-ACC Shares (CHF) (hedged)			
Bought CHF Sold USD at 0.86289900 06/12/2024	233,631	103	0.00
Bought USD Sold CHF at 1.17442424 06/11/2024	3,813	62	0.00
Bought USD Sold CHF at 1.15497941 06/11/2024	3,929	(2)	(0.00)
Bought USD Sold CHF at 1.15515327 06/11/2024	232,966	(87)	(0.00)
Bought CHF Sold USD at 0.83976701 06/11/2024	248,045	(7,337)	(0.00)
		(7,261)	**(0.00)**
I-ACC Shares (EUR) (hedged)			
Bought USD Sold EUR at 1.08703020 06/11/2024	205,528,852	235,094	0.00
Bought USD Sold EUR at 1.09167200 06/11/2024	3,177,451	17,218	0.00
Bought EUR Sold USD at 0.91882418 06/12/2024	206,013,298	(228,792)	(0.00)
Bought EUR Sold USD at 0.89175455 06/11/2024	215,548,549	(6,842,247)	(0.11)
		(6,818,727)	**(0.11)**
I-MDIST Shares (RMB) (hedged)			
Bought USD Sold CNY at 0.14218596 06/11/2024	800	11	0.00
Bought CNY Sold USD at 7.11318970 06/12/2024	47,784	4	0.00
Bought USD Sold CNY at 0.14030971 06/11/2024	47,693	(2)	(0.00)
Bought USD Sold CNY at 0.13979434 06/11/2024	744	(3)	(0.00)
Bought CNY Sold USD at 6.97549968 06/11/2024	50,305	(1,068)	(0.00)
		(1,058)	**(0.00)**
Y-ACC Shares (CHF) (hedged)			
Bought CHF Sold USD at 0.86289900 06/12/2024	6,197,597	2,732	0.00
Bought USD Sold CHF at 1.16304304 06/11/2024	106,314	686	0.00
Bought USD Sold CHF at 1.15515325 06/11/2024	6,179,954	(2,310)	(0.00)
Bought CHF Sold USD at 0.83976700 06/11/2024	6,477,868	(191,600)	(0.00)
		(190,492)	**(0.00)**
Y-ACC Shares (EUR) (hedged)			
Bought USD Sold EUR at 1.08690000 06/11/2024	119,332,034	122,189	0.00
Bought USD Sold EUR at 1.10417370 06/11/2024	2,053,986	34,780	0.00
Bought USD Sold EUR at 1.09783700 06/11/2024	2,196,767	24,377	0.00
Bought EUR Sold USD at 0.89234803 06/11/2024	3,520,936	(109,498)	(0.00)
Bought EUR Sold USD at 0.91893521 06/12/2024	119,598,856	(118,386)	(0.00)
Bought EUR Sold USD at 0.89179432 06/11/2024	124,105,523	(3,934,175)	(0.07)
		(3,980,713)	**(0.07)**

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
Futures				
Euro-Bund Bond Future 06/12/2024	EUR	(73,105,378)	794,779	0.01
Canada 10 Year Bond Future 18/12/2024	CAD	(52,659,618)	582,703	0.01
Euro-Bobl Bond Future 06/12/2024	EUR	(26,331,738)	99,120	0.00
Euro-Buxl 30 Year Bond Future 06/12/2024	EUR	(8,069,145)	43,684	0.00
Euro-Schatz Bond Future 06/12/2024	EUR	3,726,676	(2,089)	(0.00)
US 2 Year Bond Future 31/12/2024	USD	8,850,032	(77,220)	(0.00)
US Long Bond Future 19/12/2024	USD	10,835,160	(598,362)	(0.01)
US Ultra Bond Future 19/12/2024	USD	10,292,546	(648,072)	(0.01)
Long Gilt Bond Future 27/12/2024	GBP	26,879,401	(1,733,049)	(0.03)
US 10 Year Ultra Bond Future 19/12/2024	USD	56,053,004	(2,267,220)	(0.04)
US Treasury 5 Year Bond Future 31/12/2024	USD	177,379,966	(4,096,276)	(0.07)
US Treasury 10 Year Bond Future 19/12/2024	USD	364,874,280	(11,608,698)	(0.19)
			(19,510,700)	**(0.32)**
Other Assets and Liabilities			101,418,449	1.67
Net Assets			**6,021,733,849**	**100.00**

Schedule of Investments as at 31 October 2024

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
USA	US	79.58
Ireland	IE	2.94
Germany	DE	2.63
Netherlands	NL	2.59
UK	GB	2.31
Supranational	SU	2.19
France	FR	1.46
Norway	NO	0.97
Denmark	DK	0.93
Australia	AU	0.77
Switzerland	CH	0.73
United Arab Emirates	AE	0.68
Mexico	MX	0.46
Canada	CA	0.42
Spain	ES	0.39
Luxembourg	LU	0.27
Sweden	SE	0.20
Italy	IT	0.16
Saudi Arabia	SA	0.10
Liberia	LR	0.06
Cash and other net assets		0.19

US High Yield Fund [8]

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Energy					
Vital Energy 9.75% 15/10/2030	US	USD	12,850,165	13,564,429	0.48
Genesis Energy 8.25% 15/01/2029	US	USD	9,631,218	9,861,490	0.35
Global Partner Finance 7.00% 01/08/2027	US	USD	7,190,720	7,219,123	0.26
Genesis Energy 8.875% 15/04/2030	US	USD	2,261,127	2,341,589	0.08
				32,986,631	**1.17**
Utilities					
PG&E 5.25% 01/07/2030	US	USD	8,477,239	8,270,793	0.29
DPL 4.35% 15/04/2029	US	USD	7,554,762	7,104,091	0.25
				15,374,884	**0.54**
Materials					
Perenti Finance 7.50% 26/04/2029 Reg S	AU	USD	4,321,678	4,514,926	0.16
				4,514,926	**0.16**
Industrials					
Albion Financing 1 6.125% 15/10/2026 144A	LU	USD	7,459,334	7,467,666	0.26
				7,467,666	**0.26**
Information Technology					
Seagate HDD (Cayman) 9.625% 01/12/2032	KY	USD	8,702,910	9,925,388	0.35
HTA Group (Mauritius) 7.50% 04/06/2029 Reg S	MU	USD	4,152,910	4,232,532	0.15
				14,157,920	**0.50**
Consumer Discretionary					
VF 2.95% 23/04/2030	US	USD	19,635,314	16,945,371	0.60
Kohl's 5.55% 17/07/2045	US	USD	23,017,727	15,589,110	0.55
Bath & Body Works 6.875% 01/11/2035	US	USD	13,227,461	13,470,172	0.48
Service Corp International 5.75% 15/10/2032	US	USD	10,718,927	10,527,502	0.37
Flutter Treasury Desig. 5.00% 29/04/2029 Reg S	IE	EUR	5,953,683	6,649,394	0.24
Albion Financing 2 8.75% 15/04/2027 144A	LU	USD	5,743,387	5,886,041	0.21
Bath & Body Works 6.95% 01/03/2033	US	USD	5,213,228	5,172,842	0.18
Studio City Finance 6.50% 15/01/2028 Reg S	VG	USD	5,268,895	5,089,410	0.18
American Axle & Manufacturing 5.00% 01/10/2029	US	USD	4,952,567	4,489,882	0.16
Nordstrom 5.00% 15/01/2044	US	USD	4,625,635	3,511,938	0.12
Dana 4.50% 15/02/2032	US	USD	2,756,826	2,366,760	0.08
Altice (USA) (A)	US	USD	812,910	2,007,888	0.07
Altice Financing 5.75% 15/08/2029 144A	LU	USD	1,767,196	1,447,190	0.05
Dana 5.625% 15/06/2028	US	USD	1,214,947	1,182,853	0.04
Dana 4.25% 01/09/2030	US	USD	1,254,709	1,095,776	0.04
				95,432,129	**3.38**
Consumer Staples					
Walgreens Boots Alliance 2.125% 20/11/2026	US	EUR	1,284,751	1,320,836	0.05
				1,320,836	**0.05**
Healthcare					
Teva Pharma. Fin. Netherlands III 4.10% 01/10/2046	NL	USD	3,507,884	2,474,045	0.09
				2,474,045	**0.09**
Financials					
OneMain Finance 9.00% 15/01/2029	US	USD	11,175,747	11,836,267	0.42
RLGH Finance Bermuda 8.25% 17/07/2031	BM	USD	9,647,122	10,044,065	0.36
Banco Santander 9.625% VRN (Perpetual)	ES	USD	8,482,540	9,305,372	0.33
OneMain Finance 7.50% 15/05/2031	US	USD	7,682,001	7,860,838	0.28
Barclays 9.625% VRN (Perpetual)	GB	USD	7,089,990	7,844,783	0.28
OneMain Finance 7.125% 15/11/2031	US	USD	7,509,699	7,592,629	0.27
Ally Financial 6.70% 14/02/2033	US	USD	6,472,355	6,500,658	0.23
Synchrony Financial 7.25% 02/02/2033	US	USD	4,562,900	4,674,837	0.17
Magellan Capital Holdings 8.375% VRN 08/07/2029	GB	USD	2,628,704	2,710,293	0.10
				68,369,742	**2.42**
Real Estate					
MPT Finance 5.00% 15/10/2027	US	USD	9,686,884	8,578,439	0.30
MPT Operating Partnership 5.25% 01/08/2026	US	USD	5,052,413	4,783,796	0.17
				13,362,235	**0.47**
Open Ended Fund					
Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	4,923	99,887,742	3.53
				99,887,742	**3.53**
Communication Services					
IHS Holding 6.25% 29/11/2028 Reg S	KY	USD	6,105,662	5,716,037	0.20
Altice France 11.50% 01/02/2027	FR	EUR	5,521,604	5,034,286	0.18
Cineplex 7.75% 01/03/2030	CA	CAD	2,351,254	2,034,929	0.07
				12,785,252	**0.45**
Securities Admitted to or Dealt on Other Regulated Markets					
Energy					
Hilcorp Energy 7.25% 15/02/2035 144A	US	USD	15,814,636	15,558,588	0.55
Permian Resources Optg. 9.875% 15/07/2031 144A	US	USD	13,331,726	14,727,141	0.52
Vallourec 7.50% 15/04/2032 144A	FR	USD	13,602,107	14,254,097	0.50
Venture Global LNG 9.50% 01/02/2029 144A	US	USD	12,446,361	13,776,466	0.49
Nabors Index 9.125% 31/01/2030 144A	US	USD	11,995,726	12,396,832	0.44
Ithaca Energy North Sea 8.125% 15/10/2029 Reg S	GB	USD	9,875,974	9,913,384	0.35
Gulfport Energy 6.75% 01/09/2029 144A	US	USD	8,824,493	8,867,344	0.31
Transocean 8.75% 15/02/2030 144A	KY	USD	7,538,372	7,810,944	0.28
Vital Energy 7.75% 31/07/2029 144A	US	USD	7,404,551	7,272,304	0.26
Talos Production 9.00% 01/02/2029 144A	US	USD	7,035,207	7,236,991	0.26
Hessen Midstream 5.50% 15/10/2030 144A	US	USD	7,210,159	7,045,589	0.25
Permian Resources Optg. 7.00% 15/01/2032 144A	US	USD	6,841,699	6,986,948	0.25
Rockies Express Pipeline 4.95% 15/07/2029 144A	US	USD	7,369,207	6,928,520	0.25
New Fortress Energy 6.50% 30/09/2026 144A	US	USD	7,060,831	6,560,163	0.23
USA Compression Finance 7.125% 15/03/2029 144A	US	USD	6,290,334	6,411,152	0.23
EQM Midstream Partners 7.50% 01/06/2030 144A	US	USD	5,686,836	6,120,116	0.22
Vital Energy 7.875% 15/04/2032 144A	US	USD	6,346,000	6,093,275	0.22
Nabors Industries 8.875% 15/08/2031 144A	US	USD	6,416,688	6,076,026	0.21
Kosmos Energy 7.125% 04/04/2026 Reg S	US	USD	5,700,974	5,616,717	0.20
Sunoco Finance 4.50% 30/04/2030	US	USD	5,920,990	5,561,849	0.20
Transocean Titan Financing 8.375% 01/02/2028 144A	KY	USD	5,151,376	5,301,863	0.19
NGL Energy 8.125% 15/02/2029 144A	US	USD	5,213,228	5,254,287	0.19
Civitas Resources 8.625% 01/11/2030 144A	US	USD	4,987,027	5,242,129	0.19
Global Partners Finance 6.875% 15/01/2029	US	USD	5,173,466	5,168,902	0.18
Venture Global LNG 7.00% 15/01/2030 144A	US	USD	4,797,937	4,830,866	0.17
Transocean 8.25% 15/05/2029 144A	KY	USD	4,602,662	4,593,931	0.16
Summit Midstream Holdings 8.625% 31/10/2029 144A	US	USD	4,039,810	4,179,971	0.15
Berry Petroleum 7.00% 15/02/2026 144A	US	USD	4,041,577	3,948,093	0.14
Hilcorp Energy 6.00% 15/04/2030 144A	US	USD	3,908,154	3,731,616	0.13
Venture Global LNG 9.875% 01/02/2032 144A	US	USD	3,285,217	3,594,488	0.13
EQM Midstream Partners 4.75% 15/01/2031 144A	US	USD	3,534,392	3,372,405	0.12
Hilcorp Energy I 6.25% 15/04/2032 144A	US	USD	3,256,058	3,056,931	0.11
MC Brazil Downstream 7.25% 30/06/2031 144A	LU	USD	2,894,032	2,453,081	0.09
Kosmos Energy 3.125% 15/03/2030	US	USD	2,650,794	2,389,063	0.08
SM Energy 6.75% 01/08/2029 144A	US	USD	1,391,667	1,383,030	0.05
Venture Global LNG 8.125% 01/06/2028 144A	US	USD	265,079	275,372	0.01
				233,990,474	**8.28**
Utilities					
Alpha Generation 6.75% 15/10/2032 144A	US	USD	10,169,329	10,283,993	0.36
NRG Energy 6.25% 01/11/2034 144A	US	USD	8,929,641	8,927,627	0.32
California Buyer 6.375% 15/02/2032 144A	GB	USD	8,692,837	8,633,281	0.31
EDF 9.125% VRN (Perpetual) 144A	FR	USD	7,289,683	8,273,484	0.29
Terraform Global Operating 6.125% 01/03/2026 144A	US	USD	8,151,191	8,137,148	0.29
Vistra Operations 7.75% 15/10/2031 144A	US	USD	6,567,784	6,950,469	0.25
PG&E 7.375% VRN 15/03/2055	US	USD	4,786,450	4,955,057	0.18
				56,161,059	**1.99**
Materials					
Cemex SAB de 9.125% VRN (Perpetual) Reg S	MX	USD	29,600,531	31,544,813	1.12
Glatfelter 7.25% 15/11/2031 144A	US	USD	23,990,568	23,840,747	0.84
Mauser Packg. Sol. Hldg 7.875% 15/04/2027 Reg S	US	USD	21,760,367	22,293,085	0.79
Smyrna Ready Mix Concrete 8.875% 15/11/2031 144A	US	USD	15,942,758	16,796,493	0.59
Cleveland-Cliffs 7.00% 15/03/2032 144A	US	USD	15,083,017	15,100,069	0.53
Mativ Holdings 8.00% 01/10/2029 144A	US	USD	13,929,038	14,170,762	0.50
Mineral Resources 9.25% 01/10/2028 144A	AU	USD	13,128,498	13,850,343	0.49
Ardagh Packaging Finance 4.125% 15/08/2026 144A	SU	USD	13,381,207	11,655,500	0.41
Owens-Brockway Glass Con. 7.25% 15/05/2031 144A	US	USD	11,433,757	11,280,790	0.40
Novelis 4.75% 30/01/2030 144A	US	USD	11,804,869	11,099,358	0.39
Sealed Air 6.125% 01/02/2028 144A	US	USD	9,976,704	10,076,781	0.36
INEOS Finance 7.50% 15/04/2029 144A	GB	USD	9,296,334	9,602,639	0.34
Summit Materials Finance 7.25% 15/01/2031 144A	US	USD	7,339,165	7,633,069	0.27
INEOS Quattro Finance 2 9.625% 15/03/2029 144A	GB	USD	7,048,461	7,466,026	0.26
First Quantum Minerals 6.875% 15/10/2027 144A	CA	USD	6,642,889	6,603,923	0.23
Cleveland-Cliffs 6.75% 15/04/2030 144A	US	USD	6,384,879	6,385,029	0.23
Kaiser Aluminum 4.50% 01/06/2031 144A	US	USD	6,538,625	5,842,770	0.21
Consolidated Energy Fin. 12.00% 15/02/2031 144A	LU	USD	5,700,974	5,565,493	0.20
Mauser Packg. Solu. Hlds. 9.25% 15/04/2027 144A	US	USD	5,250,339	5,370,367	0.19
First Quantum Minerals 8.625% 01/06/2031 144A	CA	USD	5,301,588	5,363,563	0.19
FMG Resources August 2006 5.875% 15/04/2030 144A	AU	USD	4,808,540	4,792,127	0.17
Cerdia Finanz 9.375% 03/10/2031 144A	DE	USD	4,660,096	4,788,481	0.17
Endeavour Mining 5.00% 14/10/2026 Reg S	GB	USD	4,903,969	4,771,384	0.17
Trivium Packaging Finance 8.50% 15/08/2027 144A	NL	USD	4,577,037	4,576,969	0.16
Taseko Mines 8.25% 01/05/2030 144A	CA	USD	4,417,990	4,575,421	0.16
Consolidated Energy Fin. 6.50% 15/05/2026 144A	LU	USD	4,422,408	4,364,349	0.15
Arsenal AIC Parent 11.50% 01/10/2031 144A	US	USD	3,904,619	4,349,059	0.15
Chemours 4.625% 15/11/2029 144A	US	USD	4,663,630	4,055,940	0.14
Constellium 6.375% 15/08/2032 144A	FR	USD	4,083,106	4,024,649	0.14
OI European Group 4.75% 15/02/2030 144A	NL	USD	2,827,513	2,583,916	0.09
Ardagh Packaging Finance 5.25% 15/08/2027 144A	SU	USD	4,202,392	2,526,163	0.09
Constellium 5.375% 15/08/2032 Regs	FR	EUR	1,899,736	2,052,013	0.07
Sealed Air 7.25% 15/02/2031 144A	US	USD	1,325,397	1,377,087	0.05
Mauser Packg. Sol. Hldg 7.875% 15/04/2027 144A	US	USD	737,804	755,867	0.03
				291,135,045	**10.30**
Industrials					
Builders FirstSource 6.375% 01/03/2034 144A	US	USD	15,898,578	16,047,420	0.57
Husky Injection Mold. Sys. 9.00% 15/02/2029 144A	CA	USD	14,264,805	14,676,031	0.52
Allied Universal Holdco 7.875% 15/02/2031 144A	US	USD	14,297,498	14,540,287	0.51
Reworld Holding 4.875% 01/12/2029 144A	US	USD	15,273,874	14,261,030	0.50
Chart Industries 9.50% 01/01/2031 144A	US	USD	12,175,096	13,094,681	0.46
JetBlue Airways 9.875% 20/09/2031 144A	SU	USD	12,065,530	12,519,833	0.44
VT Topco 8.50% 15/08/2030 144A	US	USD	10,589,921	11,155,601	0.39
Avis Budget Car Rental 8.25% 15/01/2030 144A	US	USD	10,171,980	10,396,282	0.37
EMRLD Borrower 6.75% 15/07/2031 144A	US	USD	9,770,826	9,999,796	0.35
Miter Brands 6.75% 01/04/2032 144A	US	USD	9,358,186	9,530,246	0.34
Brand Industrial Services 10.375% 01/08/2030 144A	US	USD	8,505,514	9,030,061	0.32
Brightline East 11.00% 31/01/2030 144A	US	USD	9,818,540	8,859,055	0.31
Allied Universal Finance 9.75% 15/07/2027 144A	US	USD	8,817,424	8,844,890	0.31
Aircastle 5.25% VRN (Perpetual) 144A	BM	USD	8,926,990	8,798,123	0.31
American Airlines 5.75% 20/04/2029 144A	SU	USD	8,582,253	8,514,110	0.30
Trinet Group 7.125% 15/08/2031 144A	US	USD	7,486,725	7,671,071	0.27
United Rentals N.A. 6.125% 15/03/2034 144A	US	USD	6,253,223	6,297,295	0.22

* Security with price determined by the Directors.

A full list of footnotes is given on page 6.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
United Airlines 4.625% 15/04/2029 144A	US	USD	5,747,805	5,503,949	0.19
XPO 7.125% 01/06/2031 144A	US	USD	5,301,588	5,498,531	0.19
XPO 6.25% 01/06/2028 144A	US	USD	3,962,937	4,028,234	0.14
Benteler International 10.50% 15/05/2028 144A	AT	USD	3,536,159	3,661,328	0.13
Atlas Lux 4.625% 01/06/2028 144A	SU	USD	3,417,757	3,207,226	0.11
Neptune Bidco (US) 9.29% 15/04/2029 144A	US	USD	3,292,286	3,094,382	0.11
Sensata Technologies 4.00% 15/04/2029 144A	NL	USD	3,180,953	2,982,673	0.11
Brink's 6.50% 15/06/2029 144A	US	USD	547,831	559,514	0.02
				212,771,649	**7.53**
Information Technology					
Western Digital 3.10% 01/02/2032	US	USD	28,929,880	24,269,803	0.86
Newfold Digital Hldgs Grp 11.75% 15/10/2028 144A	US	USD	16,956,245	16,777,277	0.59
ams-OSRAM 12.25% 30/03/2029 144A	AT	USD	16,000,192	16,626,855	0.59
Rocket Software 9.00% 28/11/2028 144A	US	USD	13,659,541	14,255,069	0.50
Central Parent 7.25% 15/06/2029 144A	US	USD	12,863,419	12,922,938	0.46
Xerox Holdings 5.50% 15/08/2028 144A	US	USD	14,204,721	11,688,153	0.41
Seagate HDD (Cayman) 5.75% 01/12/2034	KY	USD	10,717,160	10,568,574	0.37
Sabre GLBL 8.625% 01/06/2027 144A	US	USD	9,769,059	9,469,972	0.33
Dye & Durham 8.625% 15/04/2029 144A	CA	USD	8,738,784	9,261,782	0.33
RingCentral 8.50% 15/08/2030 144A	US	USD	8,173,281	8,648,991	0.31
Gen Digital 6.75% 30/09/2027 144A	US	USD	7,725,297	7,865,537	0.28
CommScope 4.75% 01/09/2029 144A	US	USD	8,570,900	7,401,229	0.26
Cogent Communications Gp. 7.00% 15/06/2027 144A	US	USD	6,185,186	6,268,686	0.22
CommScope 6.00% 01/03/2026 144A	US	USD	6,279,731	6,128,452	0.22
McAfee 7.375% 15/02/2030 144A	US	USD	6,006,699	5,794,467	0.20
Consensus Cloud Solutions 6.50% 15/10/2028 144A	US	USD	5,631,170	5,582,768	0.20
Coherent 5.00% 15/12/2029 144A	US	USD	5,811,424	5,579,059	0.20
Xerox Holdings 8.875% 30/11/2029 144A	US	USD	6,072,085	5,296,678	0.19
Seagate HDD (Cayman) 8.25% 15/12/2029	KY	USD	4,270,429	4,596,950	0.16
Viasat 7.50% 30/05/2031 144A	US	USD	6,096,826	4,003,324	0.14
Viasat 5.625% 15/04/2027 144A	US	USD	4,242,154	3,963,311	0.14
Sensata Technologies 6.625% 15/07/2032 144A	US	USD	3,330,281	3,375,666	0.12
Viasat 5.625% 15/09/2025 144A	US	USD	3,127,937	3,088,931	0.11
Sensata Technologies 3.75% 15/02/2031 144A	US	USD	2,739,154	2,442,310	0.09
CommScope Technologies 6.00% 15/06/2025 144A	US	USD	1,998,699	1,961,223	0.07
				207,838,005	**7.35**
Consumer Discretionary					
DISH Network 11.75% 15/11/2027 144A	US	USD	26,776,552	28,252,704	1.00
CCO Holdings Capital 7.375% 01/03/2031 144A	US	USD	25,518,309	25,966,257	0.92
Directv Holdings 8.875% 01/02/2030 144A	US	USD	21,251,414	20,994,517	0.74
Staples 10.75% 01/09/2029 144A	US	USD	20,759,250	20,156,088	0.71
Clear Chan. Outdoor Hld 9.00% 15/09/2028 144A	US	USD	18,254,250	19,189,105	0.68
Genting New York 7.25% 01/10/2029 144A	US	USD	16,645,218	16,911,778	0.60
Allwyn Entertainment Fin. 7.875% 30/04/2029 144A	GB	USD	15,828,774	16,406,524	0.58
Cable One 4.00% 15/11/2030 144A	US	USD	20,699,166	16,320,439	0.58
CSC Holdings 4.125% 01/12/2030 144A	US	USD	21,861,980	16,139,205	0.57
CCO Holdings Capital 4.25% 01/02/2031 144A	US	USD	17,451,060	15,137,531	0.54
CCO Holdings Capital 4.75% 01/03/2030 144A	US	USD	16,487,938	15,008,375	0.53
Macy's Retail Holdings 5.875% 01/04/2029 144A	US	USD	15,330,424	14,985,352	0.53
Stagwell Global 5.625% 15/08/2029 144A	US	USD	15,683,864	14,932,850	0.53
Carnival 4.00% 01/08/2028 144A	PA	USD	15,043,255	14,353,419	0.51
Clear Chan. Outdoor Hld 7.75% 15/04/2028 144A	US	USD	15,953,361	14,186,630	0.50
Rivian 10.502% FRN 15/10/2026	US	USD	13,837,144	13,921,938	0.49
Univision Communications 8.00% 15/08/2028 144A	US	USD	13,585,318	13,826,200	0.49
Sally Holdings 6.75% 01/03/2032	US	USD	13,438,641	13,622,576	0.48
ROBLOX 3.875% 01/05/2030 144A	US	USD	14,398,229	13,056,968	0.46
TEGNA 5.00% 15/09/2029	US	USD	13,831,842	12,923,942	0.46
Rakuten Group 9.75% 15/04/2029 144A	JP	USD	11,761,572	12,695,147	0.45
McGraw-Hill Education 8.00% 01/08/2029 144A	US	USD	12,172,445	12,265,370	0.43
Midcontinent Comm. 8.00% 15/08/2032 144A	US	USD	11,170,445	11,393,709	0.40
Beazer Homes (USA) 7.50% 15/03/2031 144A	US	USD	10,805,519	11,101,266	0.39
Windsor Holdings III 8.50% 15/06/2030 144A	US	USD	10,434,408	10,990,093	0.39
Wilsonart 11.00% 15/08/2032 144A	US	USD	11,113,895	10,969,074	0.39
Macy's Retail Holdings 5.875% 15/03/2030 144A	US	USD	11,027,302	10,674,800	0.38
Bath & Body Works 6.625% 01/10/2030 144A	US	USD	10,629,683	10,648,937	0.38
Penn Entertainment 4.125% 01/07/2029 144A	US	USD	11,588,387	10,411,206	0.37
Empire Communities 9.75% 01/05/2029 144A	CA	USD	9,906,900	10,365,332	0.37
Belron UK Finance 5.75% 15/10/2029 144A	GB	USD	9,589,689	9,575,784	0.34
CCO Holdings Capital 4.25% 15/01/2034 144A	US	USD	11,937,408	9,540,317	0.34
Amer Sports 6.75% 16/02/2031 144A	US	USD	9,147,006	9,292,672	0.33
Light & Wonder International 7.25% 15/11/2029 144A	US	USD	8,318,191	8,510,666	0.30
New Red Finance 4.00% 15/10/2030 144A	CA	USD	8,987,075	8,122,955	0.29
Academy 6.00% 15/11/2027 144A	US	USD	8,111,429	8,097,886	0.29
CCO Holdings Capital 6.375% 01/09/2029 144A	US	USD	8,084,921	8,021,467	0.28
IHeartCommunications 5.25% 15/08/2027 144A	US	USD	11,905,599	8,020,365	0.28
McGraw-Hill Education 7.375% 01/09/2031 144A	US	USD	7,688,186	7,882,797	0.28
Rakuten Group 11.25% 15/02/2027 144A	JP	USD	7,222,530	7,866,599	0.28
Tempur Sealy International 4.00% 15/04/2029 144A	US	USD	8,544,392	7,863,718	0.28
MGM China Holdings 7.125% 26/06/2031 144A	KY	USD	7,631,635	7,759,717	0.27
Carvana 13.00% 01/06/2030 144A	US	USD	6,863,038	7,499,505	0.27
NESCO Holdings II 5.50% 15/04/2029 144A	US	USD	8,115,847	7,475,597	0.26
NCL 7.75% 15/02/2029 144A	BM	USD	6,974,239	7,394,785	0.26
Gray Television 7.00% 15/05/2027 144A	US	USD	7,482,307	7,292,515	0.26
Brinker International 8.25% 15/07/2030 144A	US	USD	6,063,249	6,455,760	0.23
Univision Communications 7.375% 30/06/2030 144A	US	USD	6,534,207	6,279,708	0.22
CCO Holdings Capital 4.50% 01/06/2033 144A	US	USD	7,479,657	6,225,893	0.22
NEWEll Brands 6.625% 15/09/2029	US	USD	6,110,080	6,217,519	0.22
Studio City Finance 5.00% 15/01/2029 Reg S	VG	USD	6,406,085	5,795,627	0.20
Michaels 5.25% 01/05/2028 144A	US	USD	7,763,292	5,589,718	0.20
Dish DBS 5.25% 01/12/2026 144A	US	USD	5,898,900	5,468,420	0.19
PetSmart Finance 7.75% 15/02/2029 144A	US	USD	5,363,440	5,211,845	0.18
EquipmentShare.com 9.00% 15/05/2028 144A	US	USD	5,021,487	5,200,684	0.18
Levi Strauss 3.50% 01/03/2031 144A	US	USD	5,834,397	5,161,013	0.18
Gap 3.875% 01/10/2031 144A	US	USD	5,818,493	4,992,790	0.18
DIRECTV Holdings 5.875% 15/08/2027 144A	US	USD	5,158,445	4,973,596	0.18
Hertz 12.625% 15/07/2029 144A	US	USD	4,639,773	4,927,485	0.17
EquipmentShare.com 8.625% 15/05/2032 144A	US	USD	4,660,096	4,813,640	0.17
Wayfair 7.25% 31/10/2029 144A	US	USD	4,650,376	4,699,889	0.17
S&S Holdings 8.375% 01/10/2031 144A	US	USD	4,648,609	4,666,252	0.17
Garrett Motion Holdings 7.75% 31/05/2032 144A	US	USD	4,465,704	4,469,393	0.16
Ashton Woods Finance 4.625% 01/08/2029 144A	US	USD	4,417,990	4,132,085	0.15
Adams Homes 9.25% 15/10/2028 144A	US	USD	3,902,852	4,088,070	0.14
1011778 BC ULC 6.125% 15/06/2029 144A	CA	USD	3,917,873	3,985,100	0.14
Marriott Ownership Resorts 4.50% 15/06/2029 144A	US	USD	4,294,286	3,982,737	0.14
Dave & Buster's 7.625% 01/11/2025 144A	US	USD	3,980,609	3,980,609	0.14
Nordstrom 4.25% 01/08/2031	US	USD	4,086,641	3,593,437	0.13
Fertitta Entertainment 6.75% 15/01/2030 144A	US	USD	2,999,815	2,728,098	0.10
CSC Holdings 5.00% 15/11/2031 144A	US	USD	5,542,810	2,708,758	0.10
Gray Television 10.50% 15/07/2029 144A	US	USD	2,535,926	2,635,132	0.09
NESCO Holdings II 5.50% 15/04/2029 Reg S	US	USD	2,747,990	2,531,204	0.09
Rivian Automotive 3.625% 15/10/2030	US	USD	2,832,815	2,212,429	0.08
AMC Networks 10.25% 15/01/2029 144A	US	USD	1,718,598	1,771,978	0.06
Royal Caribbean Cruises 6.25% 15/03/2032 144A	LR	USD	1,546,296	1,577,340	0.06
Fertitta Entertainment 4.625% 15/01/2029 144A	US	USD	1,630,238	1,523,239	0.05
				710,624,125	**25.14**
Consumer Staples					
Albertsons 4.875% 15/02/2030 144A	US	USD	15,021,165	14,627,725	0.52
Post Holdings 6.25% 15/10/2034 144A	US	USD	14,346,096	14,225,370	0.50
Resideo Funding 6.50% 15/07/2032 144A	US	USD	8,020,419	8,079,489	0.29
KeHE Finance 9.00% 15/02/2029 144A	US	USD	5,635,588	5,825,794	0.21
Viking Baked Goods Acq. 8.625% 01/11/2031 144A	US	USD	5,500,397	5,493,374	0.19
Pilgrim's Pride 6.25% 01/07/2033	US	USD	4,417,990	4,589,757	0.16
Pilgrim's Pride 6.875% 15/05/2034	US	USD	3,984,143	4,332,222	0.15
Albertsons 6.50% 15/02/2028 144A	US	USD	3,251,640	3,326,789	0.12
Fiesta Purchaser 9.625% 15/09/2032 144A	US	USD	3,173,884	3,325,761	0.12
Albertsons 3.50% 15/03/2029 144A	US	USD	1,590,476	1,471,286	0.05
Performance Food Group 6.125% 15/09/2032 144A	US	USD	1,249,408	1,256,293	0.04
New Albertsons 8.00% 01/05/2031	US	USD	396,735	426,921	0.02
				66,980,781	**2.37**
Healthcare					
LifePoint Health 9.875% 15/08/2030 144A	US	USD	20,811,383	22,798,433	0.81
DaVita 3.75% 15/02/2031 144A	US	USD	17,530,583	15,227,615	0.54
Community Health Systems 10.875% 15/01/2032 144A	US	USD	12,926,154	13,838,508	0.49
Medline Borrower 5.25% 01/10/2029 144A	US	USD	14,093,387	13,667,592	0.48
Tenet Healthcare 6.75% 15/05/2031	US	USD	11,758,922	12,025,866	0.43
Organon Finance 1 5.125% 30/04/2031 144A	US	USD	13,149,705	11,987,987	0.42
Tenet Healthcare 4.375% 15/01/2030	US	USD	9,913,969	9,300,785	0.33
Endo Finance Holdings 8.50% 15/04/2031 144A	US	USD	8,630,101	9,237,368	0.33
Bausch Health 6.125% 01/02/2027 144A	CA	USD	9,441,244	8,522,139	0.30
Concentra Escrow Issuer 6.875% 15/07/2032 144A	US	USD	6,399,900	6,567,449	0.23
Owens & Minor 6.625% 01/04/2030 144A	US	USD	6,682,651	6,372,041	0.23
Medline Borrower 6.25% 01/04/2029 144A	US	USD	6,101,244	6,215,459	0.22
Grifols 3.875% 15/10/2028 Reg S	ES	EUR	5,389,947	5,326,838	0.19
Surgery Center Holdings 7.25% 15/04/2032 144A	US	USD	4,417,990	4,536,728	0.16
1375209 BC 9.00% 30/01/2028 144A	CA	USD	4,329,630	4,326,128	0.15
LifePoint Health 5.375% 15/01/2029 144A	US	USD	4,285,450	3,926,208	0.14
Bausch Health 5.50% 01/11/2025 144A	CA	USD	3,379,762	3,311,305	0.12
Organon Finance 1 4.125% 30/04/2028 144A	US	USD	3,004,233	2,847,819	0.10
Community Health Systems 8.00% 15/12/2027 144A	US	USD	883,598	882,275	0.03
				160,918,543	**5.69**
Financials					
Alliant Hldgs Intermediate 7.00% 15/01/2031 144A	US	USD	15,201,419	15,322,191	0.54
Windstream Services 8.25% 01/10/2031 144A	US	USD	14,915,133	15,094,858	0.53
NCR Atleos Escrow 9.50% 01/04/2029 144A	US	USD	12,449,012	13,680,206	0.48
Rocket Mortgage 3.875% 01/03/2031 144A	US	USD	15,038,837	13,413,187	0.47
Jane Street Group 6.125% 01/11/2032 144A	US	USD	13,356,467	13,368,401	0.47
Encore Capital Group 9.25% 01/04/2029 144A	US	USD	12,213,974	13,020,878	0.46
Nationstar Mortgage Hlds 5.50% 15/08/2028 144A	US	USD	12,900,530	12,609,650	0.45
Azorra Finance 7.75% 15/04/2030 144A	KY	USD	12,481,705	12,355,946	0.44
HUB International 7.25% 15/06/2030 144A	US	USD	11,890,578	12,310,279	0.44
Calderys Finance 11.25% 01/06/2028 144A	US	USD	11,302,985	12,080,416	0.43
Encore Capital Group 8.50% 15/05/2030 144A	US	USD	11,036,138	11,641,206	0.41
Goeasy 6.875% 15/05/2030 144A	CA	USD	10,263,874	10,387,820	0.37
Mobius Merger Sub 9.00% 01/06/2030 144A	US	USD	10,247,969	9,792,344	0.35
UBS Group 9.25% VRN (Perpetual) 144A	CH	USD	7,886,112	8,615,364	0.30
PRA Group 8.875% 31/01/2030 144A	US	USD	7,676,699	7,976,083	0.28
APH Somerset Investor 7.875% 01/11/2029 144A	US	USD	7,468,170	7,461,299	0.26
Societe Generale 9.360% VRN (Perpetual) 144A	FR	USD	6,936,244	7,406,237	0.26
Alliant Holdings 6.75% 15/10/2027 144A	US	USD	7,002,514	6,978,443	0.25
Navient 9.375% 25/07/2030	US	USD	6,194,905	6,743,470	0.24
Howden UK Refinance 7.25% 15/02/2031 144A	GB	USD	6,346,000	6,463,230	0.23
Raven Acquisition Holdings 6.875% 15/11/2031 144A	US	USD	5,896,249	5,869,741	0.21
Nationstar Mortgage Hlds 5.75% 15/11/2031 144A	US	USD	6,034,974	5,776,967	0.20
Nationstar Mortgage Hlds. 7.125% 01/02/2032 144A	US	USD	5,496,863	5,624,769	0.20
AerCap Ireland Capital DAC 6.95% VRN 10/03/2055	IE	USD	5,299,821	5,466,260	0.19
Sumitomo Mitsui Fin. Group 6.60% VRN (Perpetual)	JP	USD	4,739,619	4,913,189	0.17
Rothesay Life 5.00% VRN (Perpetual)	GB	GBP	3,004,233	3,138,359	0.11
Freedom Mortgage Hlds. 9.125% 15/05/2031 144A	US	USD	2,994,513	3,037,069	0.11
Freedom Mortgage 12.00% 01/10/2028 144A	US	USD	2,649,027	2,864,491	0.10
				253,412,353	**8.96**
Real Estate					
Uniti Group Finance 10.50% 15/02/2028 144A	US	USD	25,591,647	27,238,782	0.96
Aroundtown 5.375% 21/03/2029 EMTN	LU	USD	12,515,281	12,007,396	0.42
Howard Hughes 4.375% 01/02/2031 144A	US	USD	12,502,911	11,210,056	0.40
Uniti Group 6.50% 15/02/2029 144A	US	USD	11,978,937	10,346,547	0.37
Starwood Property Trust 6.00% 15/04/2030 144A	US	USD	10,324,842	10,142,033	0.36
Taylor Morrison Comm. 5.125% 01/08/2030 144A	US	USD	7,899,366	7,646,851	0.27
Kennedy-Wilson 5.00% 01/03/2031	US	USD	6,852,302	6,055,545	0.21
Pebblebrook Hotel 6.375% 15/10/2029	US	USD	5,429,709	5,427,821	0.19
Taylor Morrison Comm. 5.75% 15/01/2028 144A	US	USD	4,413,572	4,407,869	0.16
Iron Mountain 5.25% 15/07/2030 144A	US	USD	1,815,794	1,758,357	0.06
				96,241,257	**3.40**

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Government					
US Treasury Bill 4.537% 23/01/2025	US	USD	25,801,060	25,537,151	0.90
				25,537,151	**0.90**
Communication Services					
Level 3 Financial 10.50% 15/05/2030 144A	US	USD	12,502,911	13,714,443	0.49
Frontier Communications 8.75% 15/05/2030 144A	US	USD	11,601,641	12,289,932	0.43
Connect Finco SARL 9.00% 15/09/2029 144A	SU	USD	10,463,567	9,944,037	0.35
Iliad Holding 8.50% 15/04/2031 144A	FR	USD	8,937,593	9,559,846	0.34
Intelsat Jackson Holdings 6.50% 15/03/2030 144A	LU	USD	9,132,868	8,577,293	0.30
Sable International Finance 7.125% 15/10/2032 144A	KY	USD	8,094,641	8,127,384	0.29
Frontier Communications 6.75% 01/05/2029 144A	US	USD	6,709,159	6,680,417	0.24
Millicom Intl. Cellular 4.50% 27/04/2031 Reg S	LU	USD	7,289,683	6,554,140	0.23
C&W Senior Financing DAC 6.875% 15/09/2027 144A	KY	USD	6,435,244	6,396,741	0.23
Consolidated Comms. 5.00% 01/10/2028 144A	US	USD	6,105,662	5,654,060	0.20
Cinemark USA 7.00% 01/08/2032 144A	US	USD	4,889,831	5,016,370	0.18
Level 3 Financing 4.50% 01/04/2030 144A	US	USD	5,655,027	4,511,771	0.16
Frontier Communications 5.875% 15/10/2027 144A	US	USD	3,737,619	3,735,561	0.13
Altice (France) 5.125% 15/07/2029 144A	FR	USD	4,409,154	3,302,845	0.12
Frontier Communications 6.00% 15/01/2030 144A	US	USD	3,021,905	2,959,239	0.10
Altice (France) 5.50% 15/01/2028 144A	FR	USD	3,812,725	2,958,893	0.10
Lumen Technologies 10.092% 15/10/2032 144A	US	USD	2,842,433	2,828,050	0.10
Altice (France) 5.125% 15/01/2029 144A	FR	USD	2,827,513	2,121,506	0.08
Frontier Communications Holdings 5.875% 01/11/2029	US	USD	1,415,962	1,385,333	0.05
Cogent Communications Gp. 7.00% 15/06/2027 144A	US	USD	584,942	592,389	0.02
				116,910,250	**4.14**
Unlisted					
Energy					
Mesquite Energy*	US	USD	52,426	3,977,031	0.14
Petrofac 9.75% 15/11/2026 144A (Defaulted)	GB	USD	4,417,990	1,018,877	0.04
				4,995,908	**0.18**
Materials					
New WEI 9.50% 15/10/2019 144A (Defaulted)*	US	USD	4,599,127	46	0.00
				46	**0.00**
Industrials					
Hertz 5.50% 15/10/2024 (Defaulted)*	US	USD	4,652,143	47	0.00
Hertz 6.25% 15/10/2022 (Defaulted)*	US	USD	4,289,868	43	0.00
				90	**0.00**
Information Technology					
Dye & Durham 6.50% 01/11/2028	CA	CAD	4,038,043	2,746,547	0.10
				2,746,547	**0.10**
Consumer Discretionary					
New Cotai*	SU	USD	1,119,724	1,724,374	0.06
ACC Claims Holdings*	US	USD	163,907	2,254	0.00
UC Holdings*	US	USD	114,753	1	0.00
				1,726,629	**0.06**
Consumer Staples					
Tops Holding 8.00% 15/06/2022 144A (Defaulted)*	US	USD	11,084,736	111	0.00
				111	**0.00**
Healthcare					
WP Rocket 10.125% 15/07/2019 (Defaulted)*	US	USD	5,279,498	53	0.00
WP Rocket 10.125% 15/07/2019*	US	USD	5,093,942	51	0.00
				104	**0.00**
Communication Services					
Intelsat (Luxembourg)*	LU	USD	153,497	4,566,532	0.16
				4,566,532	**0.16**
Fractions				(5)	(0.00)
Total Investments (Cost USD 2,775,943,302)				**2,814,690,662**	**99.56**

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Forward Foreign Exchange Contracts			
Bought USD Sold EUR at 1.09718600 13/11/2024	36,048,234	368,017	0.01
Bought EUR Sold USD at 0.91124268 13/11/2024	11,653,405	(120,043)	(0.00)
		247,974	**0.01**
A-ACC Shares (EUR) (hedged)			
Bought USD Sold EUR at 1.08592010 06/11/2024	89,126,275	10,825	0.00
Bought EUR Sold USD at 0.91976173 06/12/2024	89,245,287	(8,150)	(0.00)
Bought EUR Sold USD at 0.89177268 06/11/2024	92,046,327	(2,920,052)	(0.10)
		(2,917,377)	**(0.10)**
A-ACC Shares (HUF) (hedged)			
Bought HUF Sold USD at 377.17260011 06/12/2024	11,522,459	20,513	0.00
Bought USD Sold HUF at 0.00265532 06/11/2024	11,560,698	(20,797)	(0.00)
Bought HUF Sold USD at 355.46726998 06/11/2024	12,226,036	(665,338)	(0.02)
		(665,622)	**(0.02)**
A-MCDIST (G) Shares (JPY) (hedged)			
Bought JPY Sold USD at 151.88720452 06/12/2024	76,215	41	0.00
Bought JPY Sold USD at 153.24375567 06/11/2024	1,213	7	0.00
Bought JPY Sold USD at 153.01616233 06/11/2024	1,778	7	0.00
Bought JPY Sold USD at 152.75631635 06/11/2024	2,492	6	0.00
Bought JPY Sold USD at 152.13277727 06/11/2024	1,062	(2)	(0.00)
Bought JPY Sold USD at 151.75862714 06/11/2024	2,831	(12)	(0.00)
Bought JPY Sold USD at 151.64087559 06/11/2024	4,122	(21)	(0.00)
Bought USD Sold JPY at 0.00655846 06/11/2024	75,958	(37)	(0.00)
Bought JPY Sold USD at 149.28988024 06/11/2024	5,615	(115)	(0.00)
Bought JPY Sold USD at 150.20680423 06/11/2024	9,727	(140)	(0.00)
Bought JPY Sold USD at 141.89120823 06/11/2024	50,898	(3,510)	(0.00)
		(3,776)	**(0.00)**
A-MCDIST (G) Shares (RMB) (hedged)			
Bought USD Sold CNY at 0.14129091 06/11/2024	772	5	0.00
Bought CNY Sold USD at 7.11319009 06/12/2024	50,905	4	0.00
Bought USD Sold CNY at 0.14030972 06/11/2024	50,808	(2)	(0.00)
Bought CNY Sold USD at 6.97550017 06/11/2024	52,699	(1,119)	(0.00)
		(1,112)	**(0.00)**
A-MDIST Shares (AUD) (hedged)			
Bought USD Sold AUD at 0.65711900 06/11/2024	3,112,604	4,769	0.00
Bought USD Sold AUD at 0.67251697 06/11/2024	49,865	1,247	0.00
Bought AUD Sold USD at 1.52134524 06/12/2024	3,118,293	(4,713)	(0.00)
Bought AUD Sold USD at 1.44288048 06/11/2024	3,340,540	(178,071)	(0.01)
		(176,768)	**(0.01)**
B-MCDIST (G) Shares (JPY) (hedged)			
Bought JPY Sold USD at 152.97959857 06/11/2024	253,996	965	0.00
Bought JPY Sold USD at 153.12080313 06/11/2024	164,557	778	0.00
Bought JPY Sold USD at 151.88720040 06/12/2024	784,224	420	0.00
Bought JPY Sold USD at 152.57570163 06/11/2024	90,963	104	0.00
Bought JPY Sold USD at 151.93025931 06/11/2024	22,510	(69)	(0.00)
Bought JPY Sold USD at 149.07236704 06/11/2024	5,744	(125)	(0.00)
Bought JPY Sold USD at 150.20683380 06/11/2024	13,276	(191)	(0.00)
Bought JPY Sold USD at 148.12300572 06/11/2024	7,277	(204)	(0.00)
Bought JPY Sold USD at 149.28988995 06/11/2024	13,911	(284)	(0.00)
Bought USD Sold JPY at 0.00655846 06/11/2024	781,582	(380)	(0.00)
Bought JPY Sold USD at 141.94328897 06/11/2024	7,241	(497)	(0.00)
Bought JPY Sold USD at 148.68998306 06/11/2024	33,409	(813)	(0.00)
Bought JPY Sold USD at 148.68328331 06/11/2024	38,982	(951)	(0.00)
Bought JPY Sold USD at 141.89119512 06/11/2024	140,707	(9,703)	(0.00)
		(10,950)	**(0.00)**
D-ACC Shares (EUR) (hedged)			
Bought USD Sold EUR at 1.08682010 06/11/2024	1,397,952	1,329	0.00
Bought USD Sold EUR at 1.09831731 06/11/2024	22,584	261	0.00
Bought USD Sold EUR at 1.08060248 06/11/2024	21,933	(105)	(0.00)
Bought EUR Sold USD at 0.91900294 06/12/2024	1,400,975	(1,284)	(0.00)
Bought EUR Sold USD at 0.89251225 06/11/2024	1,488,495	(46,025)	(0.00)
		(45,824)	**(0.00)**
E-MDIST Shares (EUR) (hedged)			
Bought USD Sold EUR at 1.08596070 06/11/2024	14,751,736	2,343	0.00
Bought USD Sold EUR at 1.08401292 06/11/2024	254,617	(416)	(0.00)
Bought EUR Sold USD at 0.91972832 06/12/2024	14,771,971	(1,886)	(0.00)
Bought EUR Sold USD at 0.89234804 06/11/2024	305,822	(9,511)	(0.00)
Bought EUR Sold USD at 0.89250333 06/11/2024	15,179,551	(469,510)	(0.02)
		(478,980)	**(0.02)**
I Shares (EUR) (hedged)			
Bought USD Sold EUR at 1.08602010 06/11/2024	160,790,686	34,338	0.00
Bought EUR Sold USD at 0.91967808 06/12/2024	161,020,039	(29,348)	(0.00)
Bought EUR Sold USD at 0.89177268 06/11/2024	166,058,686	(5,268,000)	(0.19)
		(5,263,010)	**(0.19)**
I-ACC Shares (EUR) (hedged)			
Bought USD Sold EUR at 1.08597070 06/11/2024	49,376,871	8,298	0.00
Bought EUR Sold USD at 0.91971961 06/12/2024	49,445,070	(6,780)	(0.00)
Bought EUR Sold USD at 0.89192174 06/11/2024	50,986,088	(1,609,217)	(0.06)
		(1,607,699)	**(0.06)**
RY-ACC Shares (EUR) (hedged)			
Bought USD Sold EUR at 1.08674016 06/11/2024	55,701	49	0.00
Bought EUR Sold USD at 0.91888634 11/12/2024	55,828	(44)	(0.00)
Bought EUR Sold USD at 0.89251229 06/11/2024	57,478	(1,777)	(0.00)
		(1,772)	**(0.00)**
Y-ACC Shares (CHF) (hedged)			
Bought CHF Sold USD at 0.86289900 06/12/2024	61,105,877	26,932	0.00
Bought USD Sold CHF at 1.15515325 06/11/2024	60,931,931	(22,779)	(0.00)
Bought CHF Sold USD at 0.83976700 06/11/2024	62,789,083	(1,857,152)	(0.07)
		(1,852,999)	**(0.07)**
Y-ACC Shares (EUR) (hedged)			
Bought USD Sold EUR at 1.09783700 06/11/2024	4,429,799	49,157	0.00
Bought USD Sold EUR at 1.08592010 06/11/2024	161,023,913	19,558	0.00
Bought EUR Sold USD at 0.92050128 06/11/2024	4,865,284	(2,581)	(0.00)
Bought EUR Sold USD at 0.91976173 06/12/2024	161,238,932	(14,724)	(0.00)
Bought USD Sold EUR at 1.08060250 06/11/2024	4,615,903	(22,046)	(0.00)

Schedule of Investments as at 31 October 2024

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Bought USD Sold EUR at 1.07882080 06/11/2024	7,951,553	(51,025)	(0.00)
Bought EUR Sold USD at 0.89176250 06/11/2024	178,833,713	(5,675,248)	(0.20)
		(5,696,909)	**(0.20)**
Y-MDIST Shares (AUD) (hedged)			
Bought USD Sold AUD at 0.65711900 06/11/2024	4,777,624	7,319	0.00
Bought AUD Sold USD at 1.52134523 06/12/2024	4,786,356	(7,234)	(0.00)
Bought AUD Sold USD at 1.44288047 06/11/2024	5,046,641	(269,017)	(0.01)
		(268,932)	**(0.01)**
Y-QDIST Shares (EUR) (hedged)			
Bought EUR Sold USD at 0.92494104 06/11/2024	8,064,514	34,597	0.00
Bought USD Sold EUR at 1.08592010 06/11/2024	59,987,628	7,286	0.00
Bought EUR Sold USD at 0.92068823 06/11/2024	8,014,005	(2,625)	(0.00)
Bought EUR Sold USD at 0.91976173 06/12/2024	60,067,731	(5,485)	(0.00)
Bought EUR Sold USD at 0.90136620 06/11/2024	721,904	(15,382)	(0.00)
Bought EUR Sold USD at 0.89192174 06/11/2024	44,577,566	(1,406,952)	(0.05)
		(1,388,561)	**(0.05)**

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
Futures				
US 10 Year Ultra Bond Future 19/12/2024	USD	(142,843,281)	5,578,574	0.20
US Treasury 5 Year Bond Future 31/12/2024	USD	2,084,697	(55,280)	(0.00)
US 2 Year Bond Future 31/12/2024	USD	198,888,787	(1,735,374)	(0.06)
			3,787,920	**0.13**

	Ccy	Contracts	Market Value USD	% Net Assets
Options				
Purchased Pay CDX H.Y. Se. 43 5 Yr 106 15/01/2025	USD	198,809,539	1,803,733	0.06
Purchased Pay CDX H.Y. Se. 43 5 Yr 106 15/01/2025	USD	198,809,539	1,803,733	0.06
Purchased Pay CDX HY Se. 43 5 Yr 105.5 15/01/2025	USD	198,809,539	1,502,789	0.05
Purchased Pay CDX H.Y. Se. 43 5 Yr 103 18/12/2024	USD	41,791,795	79,255	0.00
Purchased Pay CDX H.Y. Se. 43 5 Yr 103 18/12/2024	USD	41,791,795	79,255	0.00
Written Rec CDX H.Y. Se. 43 5 Yr 107 18/12/2024	USD	(41,791,795)	(160,434)	(0.01)
Written Rec CDX H.Y. Se. 43 5 Yr 107 18/12/2024	USD	(41,791,795)	(160,434)	(0.01)
Written Pay CDX HY Se 43 5 Y 103 Pay 25 15/01/2025	USD	(198,809,539)	(713,392)	(0.03)
Written Pay CDX H.Y. Se. 43 5 Yr 103.5 15/01/2024	USD	(198,809,539)	(805,493)	(0.03)
Written Pay CDX H.Y. Se. 43 5 Yr 103.5 15/01/2024	USD	(198,809,539)	(805,493)	(0.03)
			2,623,519	**0.09**
Other Assets and Liabilities			26,223,730	0.96
Net Assets			**2,827,193,514**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
USA	US	73.26
Ireland	IE	3.96
Canada	CA	3.33
UK	GB	3.10
Cayman Islands	KY	2.94
France	FR	2.09
Luxembourg	LU	2.08
Supranational	SU	1.77
Mexico	MX	1.12
Bermuda	BM	0.93
Japan	JP	0.90
Australia	AU	0.82
Austria	AT	0.72
Spain	ES	0.52
Panama	PA	0.51
Netherlands	NL	0.45
Virgin Islands (British)	VG	0.39
Switzerland	CH	0.30
Germany	DE	0.17
Mauritius	MU	0.15
Liberia	LR	0.06
Cash and other net assets		0.44

Euro Cash Fund [8]

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Financials					
Purple Protected Asset 3.312% FRN 18/09/2025 EMTN	LU	EUR	11,228,003	11,220,537	1.24
CommBank 3.459% FRN 15/10/2025 EMTN	AU	EUR	4,491,201	4,471,687	0.50
				15,692,224	**1.74**
Money Market Instruments					
Belgium CP 3.23% 14/11/2024	BE	EUR	22,456,006	22,428,401	2.49
Chesham Finance CP 3.16% 07/11/2024	KY	EUR	18,713,339	18,701,847	2.07
Colgate-Palmoli CP 3.45% 20/11/2024	US	EUR	18,713,339	18,680,492	2.07
Kommunalbanken CP 3.14% 03/01/2025	NO	EUR	18,713,339	18,609,641	2.06
Totalenergies CP 3.51% 09/12/2024	FR	EUR	11,228,003	11,189,738	1.24
KBC Bank CD 3.258% 02/01/2025	BE	EUR	11,228,003	11,165,379	1.24
P&G CP 3.26% 07/01/2025	US	EUR	9,730,936	9,675,317	1.07
Totalenergies CP 3.52% 04/11/2024	FR	EUR	7,485,335	7,482,704	0.83
Linde Finance CP 3.56% 15/11/2024	NL	EUR	7,485,335	7,475,477	0.83
DZ Bank CP 3.83% 18/11/2024	DE	EUR	7,485,335	7,473,397	0.83
Mitsu Finance CP 3.33% 18/11/2024	GB	EUR	7,485,335	7,473,154	0.83
Novo-Nordisk CP 3.26% 15/11/2024	DK	EUR	7,485,335	7,471,128	0.83
Totalenergies CP 3.51% 02/12/2024	FR	EUR	7,485,335	7,464,348	0.83
Nykredit Bank CP 3.69% 02/01/2025	DK	EUR	7,485,335	7,444,441	0.83
Mizuho Bank CD 3.272% 02/01/2025	JP	EUR	7,485,335	7,443,415	0.83
Nykredit Bank CP 3.27% 06/01/2025	DK	EUR	7,485,335	7,441,988	0.83
Linde Finance CP 3.20% 15/01/2025	NL	EUR	7,485,335	7,436,414	0.82
Collateral Comm. Paper CP 3.46% 10/03/2025	US	EUR	7,485,335	7,401,517	0.82
HSBC VCD 0.28% 04/08/2025	GB	EUR	5,988,268	5,988,757	0.66
Sumi Trust Bank CD 3.303% 13/12/2024	JP	EUR	5,988,268	5,965,118	0.66
Toyota Motor Finance CP 3.55% 22/11/2024	NL	EUR	4,491,201	4,482,531	0.50
TD Bank London CD 2.99% 22/09/2025	GB	EUR	3,742,668	3,753,873	0.42
DZ Bank CD 3.78% 06/12/2024	DE	EUR	3,742,668	3,744,709	0.42
MUFG Bank CD 3.83% 29/11/2024	JP	EUR	3,742,668	3,744,220	0.42
MUFG Bank (London) VCD 0.25% 09/05/2025	GB	EUR	3,742,668	3,743,983	0.42
MUFG Bank CD 3.825% 22/11/2024	JP	EUR	3,742,668	3,743,829	0.42
Cred London VCD 0.31% 02/01/2025	GB	EUR	3,742,668	3,743,714	0.42
Toronto-Dominion Bank CD 0.28% 09/07/2025	GB	EUR	3,742,668	3,743,639	0.42
Toronto VCD 0.23% 10/04/2025	CA	EUR	3,742,668	3,743,545	0.42
Swedbank VCP 28.5% 11/08/2025	SE	EUR	3,742,668	3,743,394	0.42
Nordea Bank VCD 0.22% 19/02/2025	FI	EUR	3,742,668	3,743,338	0.42
BFCM CP 0.24% 11/12/2024	FR	EUR	3,742,668	3,743,252	0.42
DNB Bank VCD 0.29% 25/11/2024	NO	EUR	3,742,668	3,743,182	0.42
Nordea Bank VCD 0.24% 26/08/2025	FI	EUR	3,742,668	3,742,847	0.42
Credit Agricole CD 0.22% 27/05/2025	GB	EUR	3,742,668	3,742,784	0.42
BFCM VCP 0.23% 07/07/2025	FR	EUR	3,742,668	3,742,543	0.42
National Australia Bank VCD 3.626% 02/10/2025	AU	EUR	3,742,668	3,742,502	0.42
MUFG Bank (London) VCD 3.501% 22/04/2025	GB	EUR	3,742,668	3,742,496	0.42
Swedbank CP 26.5% 22/10/2025	SE	EUR	3,742,668	3,742,081	0.41
Bank of Nova VCD 3.465% 28/04/2025	GB	EUR	3,742,668	3,742,046	0.41
BFCM Paris CP 3.90% 04/11/2024	FR	EUR	3,742,668	3,741,354	0.41
MUFG Bank CD 3.314% 04/11/2024	JP	EUR	3,742,668	3,741,313	0.41
Matchpoint Finance CP 3.92% 04/11/2024	IE	EUR	3,742,668	3,741,274	0.41
Mitsu Finance CP 3.68% 05/11/2024	GB	EUR	3,742,668	3,740,974	0.41
Matchpoint Finance CP 3.70% 05/11/2024	IE	EUR	3,742,668	3,740,926	0.41
Matchpoint Finance CP 3.91% 06/11/2024	IE	EUR	3,742,668	3,740,577	0.41
Matchpoint Finance CP 3.57% 06/11/2024	IE	EUR	3,742,668	3,740,577	0.41
Barclays Bank CP 3.84% 07/11/2024	GB	EUR	3,742,668	3,740,407	0.41
Collateral Comm. Paper CP 3.90% 15/11/2024	US	EUR	3,742,668	3,737,505	0.41
BFCM Paris CP 3.84% 18/11/2024	FR	EUR	3,742,668	3,736,764	0.41
Barclays Bank CP 3.58% 19/11/2024	GB	EUR	3,742,668	3,736,539	0.41
Belfius Bank CD 3.231% 20/11/2024	BE	EUR	3,742,668	3,736,072	0.41
Transport CP 3.54% 22/11/2024	GB	EUR	3,742,668	3,735,682	0.41
Barclays Bank CP 3.81% 22/11/2024	GB	EUR	3,742,668	3,735,573	0.41
LMA CP 3.58% 22/11/2024	FR	EUR	3,742,668	3,735,443	0.41
Goldman Sachs Int'l CD 3.218% 22/11/2024	GB	EUR	3,742,668	3,735,443	0.41
Svenska Handelsbanken CP 3.80% 21/11/2024	SE	EUR	3,742,668	3,735,281	0.41
Goldman Sachs Int'l CD 3.218% 25/11/2024	GB	EUR	3,742,668	3,734,460	0.41
ING Bank CP 3.82% 25/11/2024	NL	EUR	3,742,668	3,733,878	0.41
Mizuho Bank (London) CD 3.325% 27/11/2024	GB	EUR	3,742,668	3,733,511	0.41
Toronto CP 3.77% 29/11/2024	CA	EUR	3,742,668	3,733,195	0.41
SMBC Brussel BRH CD 3.324% 29/11/2024	BE	EUR	3,742,668	3,732,835	0.41
BFCM Paris CP 3.87% 02/12/2024	FR	EUR	3,742,668	3,732,195	0.41
Agence Centrale CP 3.48% 02/12/2024	FR	EUR	3,742,668	3,732,096	0.41
SMBC Brussel BRH CD 3.321% 02/12/2024	BE	EUR	3,742,668	3,731,831	0.41
Mitsu Finance CP 3.51% 03/12/2024	GB	EUR	3,742,668	3,731,530	0.41
Collateral Comm. Paper CP 3.85% 03/12/2024	US	EUR	3,742,668	3,731,339	0.41
Transport CP 3.52% 06/12/2024	GB	EUR	3,742,668	3,731,250	0.41
LMA CP 3.80% 05/12/2024	FR	EUR	3,742,668	3,731,201	0.41
Erste Group Bank CP 3.48% 10/12/2024	AT	EUR	3,742,668	3,729,531	0.41
DZ Bank CP 3.735% 10/12/2024	DE	EUR	3,742,668	3,729,505	0.41
Collateral Comm. Paper CP 3.89% 10/12/2024	US	EUR	3,742,668	3,728,971	0.41
Mizuho Bank (London) CD 3.303% 13/12/2024	GB	EUR	3,742,668	3,728,199	0.41
Barclays Bank CP 3.78% 17/12/2024	GB	EUR	3,742,668	3,727,647	0.41
Barclays Bank CP 3.50% 17/12/2024	GB	EUR	3,742,668	3,727,647	0.41
Agence Centrale CP 3.47% 17/12/2024	FR	EUR	3,742,668	3,727,283	0.41
Agence Centrale CP 3.455% 18/12/2024	FR	EUR	3,742,668	3,726,965	0.41
National Australia CD 3.294% 17/12/2024	AU	EUR	3,742,668	3,726,903	0.41
Sumi Trust Bank CD 3.295% 18/12/2024	JP	EUR	3,742,668	3,726,562	0.41
Matchpoint Finance CP 3.52% 18/12/2024	IE	EUR	3,742,668	3,726,218	0.41
Sumi Trust Bank CD 3.292% 20/12/2024	JP	EUR	3,742,668	3,725,910	0.41
Collateral Comm. Paper CP 3.78% 20/12/2024	US	EUR	3,742,668	3,725,611	0.41
Jyske Bank CP 3.698% 02/01/2025	DK	EUR	3,742,668	3,722,564	0.41
Jyske Bank CP 3.69% 02/01/2025	DK	EUR	3,742,668	3,722,564	0.41
Danske Bank CP 3.67% 03/01/2025	DK	EUR	3,742,668	3,722,076	0.41
Citibank CD 3.187% 03/01/2025	US	EUR	3,742,668	3,721,928	0.41
Citibank CD 3.187% 03/01/2025	US	EUR	3,742,668	3,721,928	0.41
SMBC Brussel BRH CD 3.272% 02/01/2025	BE	EUR	3,742,668	3,721,708	0.41
SMBC Bank Int'l CD 3.272% 02/01/2025	GB	EUR	3,742,668	3,721,708	0.41
Mizuho Bank (London) CD 3.270% 03/01/2025	GB	EUR	3,742,668	3,721,387	0.41
Bred Banque CP 3.76% 03/01/2025	FR	EUR	3,742,668	3,721,387	0.41
TD Bank London CD 3.167% 06/01/2025	GB	EUR	3,742,668	3,721,095	0.41
LMA CP 3.73% 06/01/2025	FR	EUR	3,742,668	3,720,991	0.41
Bank of America CD 3.084% 10/01/2025	GB	EUR	3,742,668	3,720,411	0.41
KBC Bank CD 3.233% 07/01/2025	BE	EUR	3,742,668	3,720,321	0.41
Sumi Trust Bank CD 3.264% 07/01/2025	JP	EUR	3,742,668	3,720,110	0.41
Sumi Trust Bank CD 3.262% 08/01/2025	GB	EUR	3,742,668	3,719,792	0.41
Sumi Trust Bank CD 3.262% 08/01/2025	JP	EUR	3,742,668	3,719,792	0.41
Mizuho Bank (London) CD 3.262% 08/01/2025	GB	EUR	3,742,668	3,719,792	0.41
Collateral Comm. Paper CP 3.75% 08/01/2025	US	EUR	3,742,668	3,719,319	0.41
P&G CP 3.24% 15/01/2025	US	EUR	3,742,668	3,718,983	0.41
Toyota Motor Finance CP 3.60% 13/01/2025	NL	EUR	3,742,668	3,718,815	0.41
Barclays Bank CP 3.66% 17/01/2025	GB	EUR	3,742,668	3,718,417	0.41
Agence Centrale CP 3.36% 21/01/2025	FR	EUR	3,742,668	3,716,952	0.41
Mitsubishi UFJ T & B CD 3.245% 20/01/2025	JP	EUR	3,742,668	3,715,980	0.41
SMBC Brussel BRH CD 3.241% 21/01/2025	BE	EUR	3,742,668	3,715,688	0.41
Mitsubishi UFJ T & B CD 3.244% 21/01/2025	JP	EUR	3,742,668	3,715,664	0.41
Zurich Finance CP 3.60% 23/01/2025	IE	EUR	3,742,668	3,715,446	0.41
LMA CP 3.42% 24/01/2025	FR	EUR	3,742,668	3,715,429	0.41
SMBC Brussel BRH CD 3.238% 23/01/2025	BE	EUR	3,742,668	3,715,062	0.41
Toyota Kreditbank CP 3.60% 29/01/2025	DE	EUR	3,742,668	3,713,904	0.41
Toyota Kreditbank CP 3.60% 29/01/2025	DE	EUR	3,742,668	3,713,904	0.41
Agence Centrale CP 3.2% 03/02/2025	FR	EUR	3,742,668	3,713,363	0.41
DBS BANK CP 3.38% 04/02/2025	SG	EUR	3,742,668	3,713,353	0.41
DBS BANK CP 3.38% 04/02/2025	SG	EUR	3,742,668	3,713,353	0.41
Mizuho Bank (London) CD 3.225% 30/01/2025	GB	EUR	3,742,668	3,712,899	0.41
Sumi Trust Bank CD 3.212% 03/02/2025	JP	EUR	3,742,668	3,711,724	0.41
Sumi Trust Bank CD 3.199% 04/02/2025	JP	EUR	3,742,668	3,711,522	0.41
Agence Centrale CP 3.17% 10/02/2025	FR	EUR	3,742,668	3,711,361	0.41
Barclays Bank CP 3.44% 19/02/2025	GB	EUR	3,742,668	3,709,086	0.41
Collateral Comm. Paper CP 3.54% 10/02/2025	US	EUR	3,742,668	3,708,889	0.41
Citibank CD 3.096% 17/02/2025	US	EUR	3,742,668	3,708,472	0.41
EIB CP 3.10% 21/02/2025	SU	EUR	3,742,668	3,708,434	0.41
SMBC Brussel BRH CD 3.154% 21/02/2025	BE	EUR	3,742,668	3,706,576	0.41
Svenska Handelsbanken CP 3.38% 26/02/2025	SE	EUR	3,742,668	3,706,109	0.41
LMA CP 3.45% 27/02/2025	FR	EUR	3,742,668	3,705,702	0.41
Westpac Banking CP 3.38% 28/02/2025	AU	EUR	3,742,668	3,705,575	0.41
Svenska Handelsbanken CP 3.725% 28/02/2025	SE	EUR	3,742,668	3,705,575	0.41
Bank of America CD 2.953% 06/03/2025	IE	EUR	3,742,668	3,704,905	0.41
ING Bank CD 3.035% 03/03/2025	NL	EUR	3,742,668	3,704,779	0.41
SMBC Brussel BRH CD 3.123% 28/02/2025	BE	EUR	3,742,668	3,704,634	0.41
Goldman Sachs Int'l CD 3.045% 04/03/2025	GB	EUR	3,742,668	3,704,354	0.41
BFCM Paris CP 3.735% 06/03/2025	FR	EUR	3,742,668	3,703,611	0.41
MUFG Bank CD 3.131% 03/03/2025	JP	EUR	3,742,668	3,703,585	0.41
Svenska Handelsbanken CP 3.345% 10/03/2025	SE	EUR	3,742,668	3,702,945	0.41
Erste Group Bank CP 3.39% 10/03/2025	AT	EUR	3,742,668	3,702,601	0.41
Goldman Sachs Int'l CD 3.022% 12/03/2025	GB	EUR	3,742,668	3,702,209	0.41
OP Corporate Bank CP 3.66% 21/03/2025	FI	EUR	3,742,668	3,700,875	0.41
Svenska Handelsbanken CP 3.075% 04/04/2025	SE	EUR	3,742,668	3,696,675	0.41
DekaBank CP 2.985% 04/04/2025	DE	EUR	3,742,668	3,696,387	0.41
Bank of America CD 2.895% 10/04/2025	IE	EUR	3,742,668	3,695,477	0.41
Svenska Handelsbanken CP 3.635% 14/04/2025	SE	EUR	3,742,668	3,694,293	0.41
OP Corporate Bank CP 3.06% 16/04/2025	FI	EUR	3,742,668	3,693,759	0.41
Collateral Comm. Paper CP 3.18% 09/04/2025	US	EUR	3,742,668	3,692,585	0.41
Westpac Bank CP 2.90% 22/04/2025	AU	EUR	3,742,668	3,692,436	0.41
Svenska Handelsbanken CP 2.89% 29/04/2025	SE	EUR	3,742,668	3,690,848	0.41
Collateral Comm. Paper CP 3.00% 25/04/2025	US	EUR	3,742,668	3,688,456	0.41
Nordea Bank CP 2.9% 10/04/2025	SE	EUR	2,994,134	2,956,309	0.33
Svenska Handelsbanken CP 3.71% 05/06/2025	SE	EUR	2,994,134	2,945,505	0.33
				683,927,496	**75.84**
Unlisted					
Financials					
BNP Paribas Issuance 3.239% FRN 30/05/2025 EMTN	NL	EUR	14,970,671	14,969,691	1.66
				14,969,691	**1.66**
Government					
SG Issuer 0.00% 16/06/2025	LU	EUR	22,456,006	22,765,989	2.52
				22,765,989	**2.52**
Fractions				2	0.00
Total Investments (Cost EUR 732,809,487)				**737,355,402**	**81.77**
Bank Deposits					
Hessen-Thuringen (UGTD) TD 3.15% 01/11/2024	DE	EUR	79,344,556	79,344,556	8.80
LBBW TD 3.17% 01/11/2024	DE	EUR	71,536,191	71,536,191	7.93
Credit Agricole TD 3.13% 01/11/2024	FR	EUR	18,713,339	18,713,339	2.08
				169,594,086	**18.81**
Total Investments (including Bank Deposits)				**906,949,488**	**100.57**
Other Assets and Liabilities				(5,168,762)	(0.58)
Net Assets				**901,780,726**	**100.00**

A full list of footnotes is given on page 6.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Schedule of Investments as at 31 October 2024

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
Germany	DE	19.62
UK	GB	14.31
France	FR	12.41
USA	US	8.91
Belgium	BE	7.44
Japan	JP	6.44
Netherlands	NL	5.05
Sweden	SE	4.36
Luxembourg	LU	3.77
Denmark	DK	3.72
Ireland	IE	3.31
Norway	NO	2.48
Australia	AU	2.14
Cayman Islands	KY	2.07
Finland	FI	1.65
Canada	CA	0.83
Austria	AT	0.82
Singapore	SG	0.82
Supranational	SU	0.41
Cash and other net liabilities		(0.58)

US Dollar Cash Fund [8]

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Money Market Instruments					
DZ Bank CP 4.72% 18/02/2025	DE	USD	51,731,831	51,022,682	2.26
KBC Bank CD 4.72% 06/01/2025	BE	USD	49,742,145	49,749,393	2.20
Great Bear Fund CP 4.85% 06/11/2024	IE	USD	39,793,716	39,761,973	1.76
Chesham Finance CP 4.83% 07/11/2024	KY	USD	39,793,716	39,756,378	1.76
Temasek Finance II CP 4.74% 24/01/2025	SG	USD	39,793,716	39,362,555	1.74
MainBeach Funding CP 4.87% 01/11/2024	IE	USD	34,819,502	34,814,894	1.54
MACQ CP 4.92% 04/11/2024	AU	USD	29,845,287	29,829,478	1.32
Allianz CP 4.73% 06/01/2025	DE	USD	29,845,287	29,580,173	1.31
National Australia VCD 0.36% 17/01/2025	AU	USD	24,871,073	24,883,401	1.10
HSBC (UK) Bank CP 5.22% 13/11/2024	GB	USD	21,886,544	21,850,012	0.97
Cred London CD 5.495% 02/01/2025	GB	USD	19,896,858	19,922,771	0.88
TD Bank VCD 3.75% 13/01/2025	GB	USD	19,896,858	19,905,736	0.88
Landeskreditbank CP 4.89% 08/11/2024	DE	USD	19,896,858	19,876,363	0.88
Mitsu Finance CP 4.88% 18/11/2024	GB	USD	19,896,858	19,849,666	0.88
Mitsu Finance CP 4.83% 25/11/2024	GB	USD	19,896,858	19,831,373	0.88
Nykredit Bank CP 4.74% 06/01/2025	DK	USD	19,896,858	19,726,412	0.87
Oversea-Chinese Bk CP 4.75% 27/01/2025	SG	USD	19,896,858	19,673,502	0.87
New Zealand Gov CP 4.69% 03/02/2025	NZ	USD	19,896,858	19,658,953	0.87
Mizuho Bank CD 4.827% 31/01/2025	AU	USD	19,896,858	19,658,338	0.87
DekaBank CP 5.35% 04/11/2024	DE	USD	14,922,644	14,915,111	0.66
ING Bank (Sydney) CP 5.32% 02/12/2024	AU	USD	14,922,644	14,859,514	0.66
Credit Agricole CD 4.738% 20/12/2024	FR	USD	14,922,644	14,826,682	0.66
ING Bank (Sydney) CP 5.30% 02/01/2025	AU	USD	14,922,644	14,799,067	0.65
DekaBank CP 5.25% 03/02/2025	DE	USD	14,922,644	14,744,844	0.65
ING Bank (Sydney) CP 5.30% 03/02/2025	AU	USD	14,922,644	14,737,198	0.65
Zurich Finance CP 5.24% 08/11/2024	IE	USD	12,435,536	12,422,382	0.55
CIBC CD 5.160% FRN 06/06/2025	CA	USD	9,948,429	9,957,239	0.44
Swedbank VCP 0.36% 30/06/2025	SE	USD	9,948,429	9,956,946	0.44
Westpac Bank CP 0.33% 11/04/2025	AU	USD	9,948,429	9,956,172	0.44
Svenska VCP 0.33% 21/05/2025	SE	USD	9,948,429	9,955,327	0.44
Nordea Bank VCD 5.100% FRN 14/03/2025	FI	USD	9,948,429	9,954,902	0.44
Bank of Nova Scotia CD 5.160% FRN 10/06/2025	CA	USD	9,948,429	9,954,759	0.44
Svenska CP 0.30% 13/03/2025	SE	USD	9,948,429	9,954,550	0.44
HSBC Bank CP 0.38% 28/01/2025	GB	USD	9,948,429	9,954,023	0.44
Cooperatieve Rabobank VCD 0.35% 03/07/2025	NL	USD	9,948,429	9,953,419	0.44
CIBC CD 5.160% FRN 10/09/2025	CA	USD	9,948,429	9,952,287	0.44
Standard Chartered Bank CD FRN 5.100% 13/01/2025	GB	USD	9,948,429	9,951,938	0.44
RBC VCD 0.41% 16/12/2024	CA	USD	9,948,429	9,950,890	0.44
Sumitomo Muisui Banking CD 5.040% FRN 26/02/2025	JP	USD	9,948,429	9,950,372	0.44
Mizuho Bank CD 5.040% FRN 03/03/2025	JP	USD	9,948,429	9,950,323	0.44
MUFG Bank (London) VCD 0.25% 13/03/2025	GB	USD	9,948,429	9,949,637	0.44
Oversea-Chinese Bk CD 5.020% FRN 03/03/2025	SG	USD	9,948,429	9,949,304	0.44
BFCM Paris VCP 0.27% 07/07/2025	FR	USD	9,948,429	9,948,837	0.44
Mizuho Bank CD 5.04% FRN 11/04/2025	JP	USD	9,948,429	9,948,564	0.44
TD Bank London CD 4.49% 03/11/2025	GB	USD	9,948,429	9,948,429	0.44
UBS London VCD SOFR+29 15/07/2025	GB	USD	9,948,429	9,945,643	0.44
MUFG Bank (London) VCD 0.31% 04/06/2025	GB	USD	9,948,429	9,945,039	0.44
TD Bank London CD 30.5% 21/03/2025	GB	USD	9,948,429	9,944,844	0.44
Swedbank CP 5.51% 04/11/2024	SE	USD	9,948,429	9,943,311	0.44
Mitsu Finance CP 5.20% 04/11/2024	GB	USD	9,948,429	9,943,176	0.44
KDB Bank CD 4.880% 05/11/2024	KR	USD	9,948,429	9,941,801	0.44
Transport CP 5.31% 05/11/2024	GB	USD	9,948,429	9,941,705	0.44
Matchpoint Finance CP 5.37% 06/11/2024	IE	USD	9,948,429	9,940,576	0.44
Mizuho Bank CD 4.900% 06/11/2024	JP	USD	9,948,429	9,940,444	0.44
NRW BANK CP 5.42% 07/11/2024	DE	USD	9,948,429	9,939,326	0.44
Agence Centrale CP 5.135% 13/11/2024	FR	USD	9,948,429	9,931,763	0.44
Sumi Trust Bank CD 4.860% 14/11/2024	JP	USD	9,948,429	9,929,970	0.44
BFCM Paris CP 5.46% 15/11/2024	FR	USD	9,948,429	9,929,274	0.44
Collateral Comm. Paper CP 5.56% 15/11/2024	US	USD	9,948,429	9,929,150	0.44
Bank of ENGLAND CP 4.81% 15/11/2024	GB	USD	9,948,429	9,928,972	0.44
Korea Development Bank CP 5.51% 15/11/2024	KR	USD	9,948,429	9,928,572	0.44
ANZ Banking Group CP 5.52% 19/11/2024	AU	USD	9,948,429	9,924,178	0.44
UBS London CD 4.758% 20/11/2024	GB	USD	9,948,429	9,922,630	0.44
Goldman Sachs Int'l CD 4.834% 20/11/2024	GB	USD	9,948,429	9,922,218	0.44
Barclays Bank CP 5.54% 22/11/2024	GB	USD	9,948,429	9,920,360	0.44
New Zealand Gov CP 4.83% 25/11/2024	NZ	USD	9,948,429	9,915,995	0.44
Korea Development Bank CP 5.24% 27/11/2024	HK	USD	9,948,429	9,912,743	0.44
Dexia Credit Local CP 5.41% 27/11/2024	FR	USD	9,948,429	9,912,299	0.44
Mitsu Finance CP 4.81% 29/11/2024	GB	USD	9,948,429	9,910,468	0.44
SMBC Brussel BRH CD 4.860% 29/11/2024	BE	USD	9,948,429	9,910,269	0.44
KDB Bank CD 4.880% 29/11/2024	KR	USD	9,948,429	9,910,110	0.44
EIB CP 5.39% 03/12/2024	SU	USD	9,948,429	9,907,018	0.44
Collateral Comm. Paper CP 5.57% 03/12/2024	US	USD	9,948,429	9,906,113	0.44
NatWest CD 4.701% 06/12/2024	GB	USD	9,948,429	9,902,639	0.44
Bank of Montreal London CD 4.866% 05/12/2024	GB	USD	9,948,429	9,902,347	0.44
Transport CP 5.12% 05/12/2024	GB	USD	9,948,429	9,901,660	0.44
Belfius Bank CD 4.718% 12/12/2024	BE	USD	9,948,429	9,894,853	0.44
NatWest CD 4.718% 13/12/2024	GB	USD	9,948,429	9,893,593	0.44
MUFG Securities EMEA CP 5.47% 12/12/2024	GB	USD	9,948,429	9,893,471	0.44
ABN AMRO Bank CD 4.856% 12/12/2024	NL	USD	9,948,429	9,893,294	0.44
Agence Centrale CP 5.028% 13/12/2024	FR	USD	9,948,429	9,892,913	0.44
Mizuho Bank CD 4.869% 13/12/2024	AU	USD	9,948,429	9,891,838	0.44
MUFG Securities EMEA CP 5.46% 16/12/2024	GB	USD	9,948,429	9,888,243	0.44
Macquarie Bank CD 4.849% 16/12/2024	AU	USD	9,948,429	9,888,161	0.44
Mizuho Bank (London) CD 4.860% 17/12/2024	GB	USD	9,948,429	9,886,726	0.44
DekaBank CP 5.158% 20/12/2024	DE	USD	9,948,429	9,885,519	0.44
SMBC Brussel BRH CD 4.855% 18/12/2024	BE	USD	9,948,429	9,885,492	0.44
SMBC Sydney BRH CD 4.854% 20/12/2024	AU	USD	9,948,429	9,882,895	0.44
Barclays Bank CD 4.699% 23/12/2024	GB	USD	9,948,429	9,881,187	0.44
Goldman Sachs Int'l CD 4.846% 23/12/2024	GB	USD	9,948,429	9,879,101	0.44
TD Bank London CD 4.775% 06/01/2025	GB	USD	9,948,429	9,862,223	0.44
MUFG Bank CD 4.849% 06/01/2025	JP	USD	9,948,429	9,860,889	0.44
Sumitomo Muisui Bnkg SGP CD 4.852% 06/01/2025	SG	USD	9,948,429	9,860,845	0.44
SMBC Sydney BRH CD 4.852% 06/01/2025	AU	USD	9,948,429	9,860,845	0.44
Collateral Comm. Paper CP 5.50% 08/01/2025	US	USD	9,948,429	9,860,472	0.44
Sumi Trust Bank CD 4.852% 07/01/2025	JP	USD	9,948,429	9,859,546	0.44
BFCM Paris CP 5.375% 10/01/2025	FR	USD	9,948,429	9,858,789	0.44
Barclays Bank CP 4.80% 10/01/2025	GB	USD	9,948,429	9,858,460	0.44
Sumitomo Muisui Bnkg SGP CD 4.853% 09/01/2025	SG	USD	9,948,429	9,856,948	0.44
Transport CP 4.74% 10/01/2025	GB	USD	9,948,429	9,855,981	0.44
Korea Development Bank CP 5.00% 13/01/2025	SG	USD	9,948,429	9,851,230	0.44
MUFG Bank CD 4.849% 14/01/2025	AU	USD	9,948,429	9,850,539	0.44
Sumitomo Muisui Bnkg SGP CD 4.854% 16/01/2025	SG	USD	9,948,429	9,847,864	0.44
Mizuho Bank CD 4.829% 21/01/2025	AU	USD	9,948,429	9,841,945	0.44
Sumitomo Muisui Bnkg SGP CD 4.855% 21/01/2025	SG	USD	9,948,429	9,841,381	0.44
SMBC Sydney BRH CD 4.855% 23/01/2025	AU	USD	9,948,429	9,838,790	0.44
Mitsu Finance CP 4.77% 24/01/2025	GB	USD	9,948,429	9,837,633	0.44
Mitsu Finance CP 4.77% 27/01/2025	GB	USD	9,948,429	9,833,767	0.43
SMBC Sydney BRH CD 4.856% 27/01/2025	AU	USD	9,948,429	9,833,611	0.43
Barclays Bank CP 5.33% 31/01/2025	GB	USD	9,948,429	9,831,878	0.43
Sumitomo Muisui Bnkg SGP CD 4.769% 31/01/2025	SG	USD	9,948,429	9,830,577	0.43
Standard Chartered Bank CD 4.646% 03/02/2025	SG	USD	9,948,429	9,829,896	0.43
Danske Bank CP 5.25% 03/02/2025	DK	USD	9,948,429	9,828,162	0.43
Belfius Bank CD 4.717% 06/02/2025	BE	USD	9,948,429	9,824,358	0.43
ABN AMRO Bank CD 4.845% 05/02/2025	NL	USD	9,948,429	9,822,318	0.43
Agence Centrale CP 4.72% 10/02/2025	FR	USD	9,948,429	9,820,480	0.43
Collateral Comm. Paper CP 5.00% 10/02/2025	US	USD	9,948,429	9,819,634	0.43
Swedbank CP 4.62% 11/02/2025	SE	USD	9,948,429	9,818,413	0.43
Sumitomo Muisui Bnkg SGP CD 4.829% 14/02/2025	SG	USD	9,948,429	9,811,214	0.43
Belfius Bank CD 4.701% 20/02/2025	BE	USD	9,948,429	9,807,349	0.43
ING Bank CD 4.822% 18/02/2025	NL	USD	9,948,429	9,806,311	0.43
SMBC Brussel BRH CD 4.820% 19/02/2025	BE	USD	9,948,429	9,805,088	0.43
MUFG Securities EMEA CP 5.62% 20/02/2025	GB	USD	9,948,429	9,803,769	0.43
Mizuho Bank CD 4.783% 28/02/2025	AU	USD	9,948,429	9,794,428	0.43
Goldman Sachs Int'l CD 4.794% 04/03/2025	GB	USD	9,948,429	9,789,005	0.43
Collateral Comm. Paper CP 4.86% 10/03/2025	US	USD	9,948,429	9,785,747	0.43
KDB Bank CD 4.772% 10/03/2025	GB	USD	9,948,429	9,782,169	0.43
Belfius Bank CD 4.657% 19/03/2025	BE	USD	9,948,429	9,775,060	0.43
Swedbank CP 4.625% 19/03/2025	SE	USD	9,948,429	9,774,641	0.43
KDB Bank CD 4.732% 27/03/2025	HK	USD	9,948,429	9,762,388	0.43
BFCM Paris CP 5.48% 03/04/2025	FR	USD	9,948,429	9,758,633	0.43
Toronto-Dominion Bank CD 4.684% 01/04/2025	CA	USD	9,948,429	9,758,081	0.43
Collateral Comm. Paper CP 4.70% 09/04/2025	US	USD	9,948,429	9,750,133	0.43
Natwest CP 4.67% 24/04/2025	GB	USD	9,948,429	9,732,302	0.43
Austria CP 4.57% 29/04/2025	AT	USD	9,948,429	9,727,612	0.43
Barclays Bank CP 4.65% 30/04/2025	GB	USD	9,948,429	9,724,530	0.43
Collateral Comm. Paper CP 4.68% 30/04/2025	US	USD	9,948,429	9,718,490	0.43
Transport CP 4.75% 06/01/2025	GB	USD	7,958,743	7,888,682	0.35
Korea Development Bank CP 5.23% 25/11/2024	KR	USD	4,974,215	4,957,689	0.22
KDB Bank CD 4.880% 27/11/2024	GB	USD	4,974,215	4,956,372	0.22
Matchpoint Finance CP 3.14% 04/02/2025	IE	USD	4,974,215	4,934,617	0.22
				1,759,240,452	**77.80**
Unlisted					
Financials					
BNP Paribas Issuance 4.91% FRN 30/05/2025	NL	USD	39,793,716	39,782,837	1.76
SG Issuer 0.00% 07/03/2025	LU	USD	34,819,502	36,073,143	1.60
				75,855,980	**3.35**
Fractions				5	0.00
Total Investments (Cost USD 1,819,865,670)				**1,835,096,437**	**81.16**
Bank Deposits					
LBBW TD 4.84% 01/11/2024	DE	USD	200,278,148	200,278,148	8.86
Bred Banque TD 4.83% 01/11/2024	FR	USD	200,273,365	200,273,365	8.86
Hessen-Thuringen (UGTD) TD 4.80% 01/11/2024	DE	USD	59,690,574	59,690,574	2.64
				460,242,087	**20.35**
Total Investments (including Bank Deposits)				**2,295,338,524**	**101.51**

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Forward Foreign Exchange Contracts			
A-ACC Shares (GBP) (hedged)			
Bought GBP Sold USD at 0.77080440 06/12/2024	31,810,405	8,465	0.00
Bought USD Sold GBP at 1.29740400 06/11/2024	31,820,244	(8,417)	(0.00)
Bought GBP Sold USD at 0.74595830 06/11/2024	32,869,934	(1,049,690)	(0.05)
		(1,049,642)	**(0.05)**
A-ACC Shares (PLN) (hedged)			
Bought PLN Sold USD at 4.01371000 06/12/2024	115,493,496	89,393	0.00
Bought USD Sold PLN at 0.24936972 06/11/2024	115,690,091	(92,913)	(0.00)
Bought PLN Sold USD at 3.82344000 06/11/2024	121,240,924	(5,550,833)	(0.25)
		(5,554,353)	**(0.25)**
Other Assets and Liabilities		(27,537,746)	(1.22)

A full list of footnotes is given on page 6.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Schedule of Investments as at 31 October 2024

	Market Value USD	% Net Assets
Net Assets	**2,261,196,783**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
UK	GB	19.91
Germany	DE	18.13
France	FR	13.01
Australia	AU	10.05
Singapore	SG	6.53
Belgium	BE	5.25
Ireland	IE	4.51
Netherlands	NL	3.51
Japan	JP	3.07
USA	US	3.04
Sweden	SE	2.63
Canada	CA	2.19
Cayman Islands	KY	1.76
Luxembourg	LU	1.60
Korea	KR	1.54
New Zealand	NZ	1.31
Denmark	DK	1.31
Hong Kong SAR China	HK	0.87
Finland	FI	0.44
Supranational	SU	0.44
Austria	AT	0.43
Cash and other net liabilities		(1.52)

Fidelity Target™ 2020 Fund

Schedule of Investments as at 31 October 2024

Money Market Instruments

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
DZ Bank CP 4.72% 18/02/2025	DE	USD	259,004	255,453	2.25
KBC Bank CD 4.72% 06/01/2025	BE	USD	249,042	249,078	2.19
Great Bear Fund CP 4.85% 06/11/2024	IE	USD	199,234	199,075	1.75
Chesham Finance CP 4.83% 07/11/2024	KY	USD	199,234	199,047	1.75
Temasek Finance II CP 4.74% 24/01/2025	SG	USD	199,234	197,075	1.74
MainBeach Funding CP 4.87% 01/11/2024	IE	USD	174,329	174,306	1.54
MACQ CP 4.92% 04/11/2024	AU	USD	149,425	149,346	1.32
Allianz CP 4.73% 06/01/2025	DE	USD	149,425	148,098	1.30
National Australia VCD 0.36% 17/01/2025	AU	USD	124,521	124,583	1.10
HSBC (UK) Bank CP 5.22% 13/11/2024	GB	USD	109,578	109,396	0.96
Cred London CD 5.495% 02/01/2025	GB	USD	99,617	99,746	0.88
TD Bank VCD 3.75% 13/01/2025	GB	USD	99,617	99,661	0.88
Landeskreditbank CP 4.89% 08/11/2024	DE	USD	99,617	99,514	0.88
Mitsu Finance CP 4.88% 18/11/2024	GB	USD	99,617	99,380	0.88
Mitsu Finance CP 4.83% 25/11/2024	GB	USD	99,617	99,289	0.87
Nykredit Bank CP 4.74% 06/01/2025	DK	USD	99,617	98,763	0.87
Oversea-Chinese Bk CP 4.75% 27/01/2025	SG	USD	99,617	98,498	0.87
New Zealand Gov CP 4.69% 03/02/2025	NZ	USD	99,617	98,426	0.87
Mizuho Bank CD 4.827% 31/01/2025	AU	USD	99,617	98,423	0.87
DekaBank CP 5.35% 04/11/2024	DE	USD	74,713	74,675	0.66
ING Bank (Sydney) CP 5.32% 02/12/2024	AU	USD	74,713	74,396	0.66
Credit Agricole CD 4.738% 20/12/2024	FR	USD	74,713	74,232	0.65
ING Bank (Sydney) CP 5.30% 02/01/2025	AU	USD	74,713	74,094	0.65
DekaBank CP 5.25% 03/02/2025	DE	USD	74,713	73,822	0.65
ING Bank (Sydney) CP 5.30% 03/02/2025	AU	USD	74,713	73,784	0.65
Zurich Finance CP 5.24% 08/11/2024	IE	USD	62,260	62,195	0.55
CIBC CD 5.160% FRN 06/06/2025	CA	USD	49,808	49,852	0.44
Swedbank VCP 0.36% 30/06/2025	SE	USD	49,808	49,851	0.44
Westpac Bank CP 0.33% 11/04/2025	AU	USD	49,808	49,847	0.44
Svenska VCP 0.33% 21/05/2025	SE	USD	49,808	49,843	0.44
Nordea Bank VCD 5.100% FRN 14/03/2025	FI	USD	49,808	49,841	0.44
Bank of Nova Scotia CD 5.160% FRN 10/06/2025	CA	USD	49,808	49,840	0.44
Svenska CP 0.30% 13/03/2025	SE	USD	49,808	49,839	0.44
HSBC Bank CP 0.38% 28/01/2025	GB	USD	49,808	49,836	0.44
Cooperatieve Rabobank VCD 0.35% 03/07/2025	NL	USD	49,808	49,833	0.44
CIBC CD 5.160% FRN 10/09/2025	CA	USD	49,808	49,828	0.44
Standard Chartered Bank CD FRN 5.100% 13/01/2025	GB	USD	49,808	49,826	0.44
RBC VCD 0.41% 16/12/2024	CA	USD	49,808	49,821	0.44
Sumitomo Muisui Banking CD 5.040% FRN 26/02/2025	JP	USD	49,808	49,818	0.44
Mizuho Bank CD 5.040% FRN 03/03/2025	JP	USD	49,808	49,818	0.44
MUFG Bank (London) VCD 0.25% 13/03/2025	GB	USD	49,808	49,814	0.44
Oversea-Chinese Bk CD 5.020% FRN 03/03/2025	SG	USD	49,808	49,813	0.44
BFCM Paris VCP 0.27% 07/07/2025	FR	USD	49,808	49,810	0.44
Mizuho Bank CD 5.04% FRN 11/04/2025	JP	USD	49,808	49,809	0.44
TD Bank London CD 4.49% 03/11/2025	GB	USD	49,808	49,808	0.44
UBS London VCD SOFR+29 15/07/2025	GB	USD	49,808	49,794	0.44
MUFG Bank (London) VCD 0.31% 04/06/2025	GB	USD	49,808	49,791	0.44
TD Bank London CD 30.5% 21/03/2025	GB	USD	49,808	49,790	0.44
Swedbank CP 5.51% 04/11/2024	SE	USD	49,808	49,783	0.44
Mitsu Finance CP 5.20% 04/11/2024	GB	USD	49,808	49,782	0.44
Transport CP 5.31% 05/11/2024	GB	USD	49,808	49,775	0.44
KDB Bank CD 4.880% 05/11/2024	KR	USD	49,808	49,775	0.44
Matchpoint Finance CP 5.37% 06/11/2024	IE	USD	49,808	49,769	0.44
Mizuho Bank CD 4.900% 06/11/2024	JP	USD	49,808	49,768	0.44
NRW BANK CP 5.42% 07/11/2024	DE	USD	49,808	49,763	0.44
Agence Centrale CP 5.135% 13/11/2024	FR	USD	49,808	49,725	0.44
Sumi Trust Bank CD 4.860% 14/11/2024	JP	USD	49,808	49,716	0.44
Collateral Comm. Paper CP 5.56% 15/11/2024	US	USD	49,808	49,712	0.44
BFCM Paris CP 5.46% 15/11/2024	FR	USD	49,808	49,712	0.44
Bank of ENGLAND CP 4.81% 15/11/2024	GB	USD	49,808	49,711	0.44
Korea Development Bank CP 5.51% 15/11/2024	KR	USD	49,808	49,709	0.44
ANZ Banking Group CP 5.52% 19/11/2024	AU	USD	49,808	49,687	0.44
UBS London CD 4.758% 20/11/2024	GB	USD	49,808	49,679	0.44
Goldman Sachs Int'l CD 4.834% 20/11/2024	GB	USD	49,808	49,677	0.44
Barclays Bank CP 5.54% 22/11/2024	GB	USD	49,808	49,668	0.44
New Zealand Gov CP 4.83% 25/11/2024	NZ	USD	49,808	49,646	0.44
Korea Development Bank CP 5.24% 27/11/2024	HK	USD	49,808	49,630	0.44
Dexia Credit Local CP 5.41% 27/11/2024	FR	USD	49,808	49,627	0.44
Mitsu Finance CP 4.81% 29/11/2024	GB	USD	49,808	49,618	0.44
SMBC Brussel BRH CD 4.860% 29/11/2024	BE	USD	49,808	49,617	0.44
KDB Bank CD 4.880% 29/11/2024	KR	USD	49,808	49,617	0.44
EIB CP 5.39% 03/12/2024	SU	USD	49,808	49,601	0.44
Collateral Comm. Paper CP 5.57% 03/12/2024	US	USD	49,808	49,597	0.44
NatWest CD 4.701% 06/12/2024	GB	USD	49,808	49,579	0.44
Bank of Montreal London CD 4.866% 05/12/2024	GB	USD	49,808	49,578	0.44
Transport CP 5.12% 05/12/2024	GB	USD	49,808	49,574	0.44
Belfius Bank CD 4.718% 12/12/2024	BE	USD	49,808	49,540	0.44
NatWest CD 4.718% 13/12/2024	GB	USD	49,808	49,534	0.44
MUFG Securities EMEA CP 5.47% 12/12/2024	GB	USD	49,808	49,533	0.44
ABN AMRO Bank CD 4.856% 12/12/2024	NL	USD	49,808	49,532	0.44
Agence Centrale CP 5.028% 13/12/2024	FR	USD	49,808	49,530	0.44
Mizuho Bank CD 4.869% 13/12/2024	AU	USD	49,808	49,525	0.44
Macquarie Bank CD 4.849% 16/12/2024	AU	USD	49,808	49,507	0.44
MUFG Securities EMEA CP 5.46% 16/12/2024	GB	USD	49,808	49,507	0.44
Mizuho Bank (London) CD 4.860% 17/12/2024	GB	USD	49,808	49,499	0.44
SMBC Brussel BRH CD 4.855% 18/12/2024	BE	USD	49,808	49,493	0.44
DekaBank CP 5.158% 20/12/2024	DE	USD	49,808	49,493	0.44
SMBC Sydney BRH CD 4.854% 20/12/2024	AU	USD	49,808	49,480	0.44
Barclays Bank CD 4.699% 23/12/2024	GB	USD	49,808	49,472	0.44
Goldman Sachs Int'l CD 4.846% 23/12/2024	GB	USD	49,808	49,461	0.44
TD Bank London CD 4.775% 06/01/2025	GB	USD	49,808	49,377	0.44
Sumitomo Muisui Bnkg SGP CD 4.852% 06/01/2025	SG	USD	49,808	49,370	0.44
SMBC Sydney BRH CD 4.852% 06/01/2025	AU	USD	49,808	49,370	0.44
MUFG Bank CD 4.849% 06/01/2025	JP	USD	49,808	49,370	0.44
Collateral Comm. Paper CP 5.50% 08/01/2025	US	USD	49,808	49,368	0.44
Sumi Trust Bank CD 4.852% 07/01/2025	JP	USD	49,808	49,363	0.43
BFCM Paris CP 5.375% 10/01/2025	FR	USD	49,808	49,360	0.43
Barclays Bank CP 4.80% 10/01/2025	GB	USD	49,808	49,358	0.43
Sumitomo Muisui Bnkg SGP CD 4.853% 09/01/2025	SG	USD	49,808	49,350	0.43
Transport CP 4.74% 10/01/2025	GB	USD	49,808	49,346	0.43
Korea Development Bank CP 5.00% 13/01/2025	SG	USD	49,808	49,322	0.43
MUFG Bank CD 4.849% 14/01/2025	AU	USD	49,808	49,318	0.43
Sumitomo Muisui Bnkg SGP CD 4.854% 16/01/2025	SG	USD	49,808	49,305	0.43
Mizuho Bank CD 4.829% 21/01/2025	AU	USD	49,808	49,275	0.43
Sumitomo Muisui Bnkg SGP CD 4.855% 21/01/2025	SG	USD	49,808	49,272	0.43
SMBC Sydney BRH CD 4.855% 23/01/2025	AU	USD	49,808	49,259	0.43
Mitsu Finance CP 4.77% 24/01/2025	GB	USD	49,808	49,254	0.43
SMBC Sydney BRH CD 4.856% 27/01/2025	AU	USD	49,808	49,234	0.43
Mitsu Finance CP 4.77% 27/01/2025	GB	USD	49,808	49,234	0.43
Barclays Bank CP 5.33% 31/01/2025	GB	USD	49,808	49,225	0.43
Sumitomo Muisui Bnkg SGP CD 4.769% 31/01/2025	SG	USD	49,808	49,218	0.43
Standard Chartered Bank CD 4.646% 03/02/2025	SG	USD	49,808	49,215	0.43
Danske Bank CP 5.25% 03/02/2025	DK	USD	49,808	49,206	0.43
Belfius Bank CD 4.717% 06/02/2025	BE	USD	49,808	49,187	0.43
ABN AMRO Bank CD 4.845% 05/02/2025	NL	USD	49,808	49,177	0.43
Agence Centrale CP 4.72% 10/02/2025	FR	USD	49,808	49,168	0.43
Collateral Comm. Paper CP 5.00% 10/02/2025	US	USD	49,808	49,164	0.43
Swedbank CP 4.62% 11/02/2025	SE	USD	49,808	49,157	0.43
Sumitomo Muisui Bnkg SGP CD 4.829% 14/02/2025	SG	USD	49,808	49,121	0.43
Belfius Bank CD 4.701% 20/02/2025	BE	USD	49,808	49,102	0.43
ING Bank CD 4.822% 18/02/2025	NL	USD	49,808	49,097	0.43
SMBC Brussel BRH CD 4.820% 19/02/2025	BE	USD	49,808	49,091	0.43
MUFG Securities EMEA CP 5.62% 20/02/2025	GB	USD	49,808	49,084	0.43
Mizuho Bank CD 4.783% 28/02/2025	AU	USD	49,808	49,037	0.43
Goldman Sachs Int'l CD 4.794% 04/03/2025	GB	USD	49,808	49,010	0.43
Collateral Comm. Paper CP 4.86% 10/03/2025	US	USD	49,808	48,994	0.43
KDB Bank CD 4.772% 10/03/2025	GB	USD	49,808	48,976	0.43
Belfius Bank CD 4.657% 19/03/2025	BE	USD	49,808	48,940	0.43
Swedbank CP 4.625% 19/03/2025	SE	USD	49,808	48,938	0.43
KDB Bank CD 4.732% 27/03/2025	HK	USD	49,808	48,877	0.43
BFCM Paris CP 5.48% 03/04/2025	FR	USD	49,808	48,858	0.43
Toronto-Dominion Bank CD 4.684% 01/04/2025	CA	USD	49,808	48,855	0.43
Collateral Comm. Paper CP 4.70% 09/04/2025	US	USD	49,808	48,816	0.43
Natwest CP 4.67% 24/04/2025	GB	USD	49,808	48,726	0.43
Austria CP 4.57% 29/04/2025	AT	USD	49,808	48,703	0.43
Barclays Bank CP 4.65% 30/04/2025	GB	USD	49,808	48,687	0.43
Collateral Comm. Paper CP 4.68% 30/04/2025	US	USD	49,808	48,657	0.43
Transport CP 4.75% 06/01/2025	GB	USD	39,847	39,496	0.35
Korea Development Bank CP 5.23% 25/11/2024	KR	USD	24,904	24,821	0.22
KDB Bank CD 4.880% 27/11/2024	GB	USD	24,904	24,815	0.22
Matchpoint Finance CP 3.14% 04/02/2025	IE	USD	24,904	24,706	0.22
				8,807,907	**77.61**

Unlisted

Financials

BNP Paribas Issuance 4.91% FRN 30/05/2025	NL	USD	199,234	199,179	1.76
SG Issuer 0.00% 07/03/2025	LU	USD	174,329	180,606	1.59
				379,785	**3.35**
Fractions				7	0.00
Total Investments (Cost USD 9,111,444)				**9,187,699**	**80.96**

Bank Deposits

LBBW TD 4.84% 01/11/2024	DE	USD	1,002,724	1,002,724	8.84
Bred Banque TD 4.83% 01/11/2024	FR	USD	1,002,700	1,002,700	8.84
Hessen-Thuringen (UGTD) TD 4.80% 01/11/2024	DE	USD	298,850	298,850	2.63
				2,304,274	**20.30**
Total Investments (including Bank Deposits)				**11,491,973**	**101.26**
Other Assets and Liabilities				(143,216)	(1.27)
Net Assets				**11,348,757**	**100.00**

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Schedule of Investments as at 31 October 2024

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
UK	GB	19.86
Germany	DE	18.08
France	FR	12.98
Australia	AU	10.03
Singapore	SG	6.52
Belgium	BE	5.23
Ireland	IE	4.49
Netherlands	NL	3.50
Japan	JP	3.06
USA	US	3.03
Sweden	SE	2.62
Canada	CA	2.19
Cayman Islands	KY	1.75
Luxembourg	LU	1.59
Korea	KR	1.53
New Zealand	NZ	1.30
Denmark	DK	1.30
Hong Kong SAR China	HK	0.87
Finland	FI	0.44
Supranational	SU	0.44
Austria	AT	0.43
Cash and other net liabilities		(1.27)

Fidelity Target™ 2025 Fund [8]

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Energy					
Enterprise Products Operating 5.75% 01/03/2035	US	USD	356,631	335,036	0.15
Pertamina Persero 1.40% 09/02/2026 144A	ID	USD	292,947	257,722	0.12
Exxon Mobil 4.227% 19/03/2040	US	USD	254,736	209,776	0.10
Exxon Mobil 4.114% 01/03/2046	US	USD	229,263	177,892	0.08
Chevron 2.236% 11/05/2030	US	USD	203,789	165,895	0.08
Exxon Mobil	US	USD	741	80,073	0.04
Eni 3.625% 19/05/2027 EMTN	IT	EUR	50,947	51,750	0.02
Chevron (USA) 2.343% 12/08/2050	US	USD	76,421	41,788	0.02
Cheniere Energy	US	USD	229	40,318	0.02
Enbridge 5.70% 08/03/2033	CA	USD	38,210	36,136	0.02
Diamondback Energy	US	USD	143	23,267	0.01
Baker Hughes	US	USD	570	19,905	0.01
TotalEnergies	FR	EUR	308	17,653	0.01
Shell	GB	GBP	566	17,303	0.01
Schlumberger (US)	US	USD	267	9,877	0.00
EQT	US	USD	111	3,793	0.00
Marathon Petroleum	US	USD	23	3,064	0.00
COSCO SHIPPING Energy Transportation (H)	CN	HKD	1,629	1,434	0.00
OMV AG	AT	EUR	24	933	0.00
Galp Energia	PT	EUR	48	754	0.00
PTT (F)	TH	THB	737	673	0.00
PTT Exploration & Production (F)	TH	THB	159	548	0.00
China Petroleum & Chemical (H)	CN	HKD	909	470	0.00
BP	GB	GBP	101	451	0.00
Adnoc Gas	AE	AED	500	415	0.00
COSCO SHIPPING Energy Transportation (A)	CN	CNY	221	374	0.00
China Merchants Energy Shipping (A)	CN	CNY	172	149	0.00
Neste	FI	EUR	6	88	0.00
Vallourec	FR	EUR	4	68	0.00
Gazprom*	RU	USD	84,600	1	0.00
Novatek Joint Stock*	RU	RUB	2	0	0.00
				1,497,606	**0.68**
Utilities					
Korea Gas 2.00% 13/07/2031 144A	KR	USD	445,788	344,067	0.16
Northumbrian Water Finance 1.625% 11/10/2026	GB	GBP	305,683	335,065	0.15
Verbund 0.90% 01/04/2041	AT	EUR	229,263	153,401	0.07
Iberdrola International 2.250% VRN (Perpetual)	NL	EUR	127,368	118,717	0.05
Sempra Energy	US	USD	734	56,808	0.03
NextEra Energy	US	USD	431	31,544	0.01
Eversource Energy	US	USD	132	8,063	0.00
Duke Energy	US	USD	71	7,526	0.00
Southern	US	USD	77	6,521	0.00
SSE	GB	GBP	185	3,852	0.00
National Grid	GB	GBP	248	2,874	0.00
ENN Energy Holdings	CN	HKD	289	1,868	0.00
Centrica	GB	GBP	1,324	1,841	0.00
United Utilities Group	GB	GBP	112	1,362	0.00
Emirates Central Cooling Systems	AE	AED	2,950	1,295	0.00
China Yangtze Power (A)	CN	CNY	306	1,090	0.00
Orsted	DK	DKK	19	1,005	0.00
Nippon Gas	JP	JPY	73	920	0.00
Enel	IT	EUR	110	764	0.00
Severn Trent	GB	GBP	24	740	0.00
E.ON	DE	EUR	56	699	0.00
China National Nuclear Power (A)	CN	CNY	335	435	0.00
The Renewables Infrastructure Group	GB	GBP	344	395	0.00
Huaneng Lancang River Hydropower (A)	CN	CNY	261	328	0.00
US Solar Fund	GB	USD	442	192	0.00
CGN Power	CN	CNY	312	162	0.00
Kunlun Energy Company	HK	HKD	62	55	0.00
				1,081,589	**0.49**
Materials					
BASF 0.875% 07/03/2029 EMTN	DE	EUR	382,104	345,829	0.16
Vale Canada 7.20% 15/09/2032	CA	USD	318,420	323,204	0.15
Linde	US	USD	179	75,911	0.03
Ball	US	USD	240	13,391	0.01
Air Liquide	FR	EUR	73	11,947	0.01
Ecolab	US	USD	47	10,796	0.00
Agnico Eagle Mines (US)	CA	USD	128	10,231	0.00
Corteva	US	USD	176	9,936	0.00
Freeport-McMoRan	US	USD	206	8,559	0.00
Avery Dennison	US	USD	42	8,162	0.00
Sika (BR)	CH	CHF	24	6,267	0.00
Rio Tinto	GB	GBP	90	5,328	0.00
Newmont	US	USD	113	4,749	0.00
Symrise	DE	EUR	43	4,714	0.00
Graphic Packaging Holding	US	USD	158	4,110	0.00
CMOC Group (H)	CN	HKD	4,294	3,263	0.00
Steel Dynamics	US	USD	23	2,856	0.00
Shin-Etsu Chemical	JP	JPY	66	2,215	0.00
Anglo American Platinum	ZA	ZAR	42	1,524	0.00
Crown Holdings	US	USD	14	1,223	0.00
APL Apollo Tubes	IN	INR	72	1,193	0.00
SIG Group	CH	CHF	60	1,192	0.00
Maeda Kosen	JP	JPY	85	906	0.00
Kuraray	JP	JPY	68	847	0.00
NOF	JP	JPY	52	775	0.00
Hexpol	SE	SEK	79	686	0.00
KeePer Technical Laboratory	JP	JPY	26	642	0.00
DSM-Firmenich	CH	EUR	6	616	0.00
Norsk Hydro	NO	NOK	102	578	0.00
Endeavour Mining	GB	GBP	27	548	0.00
Anhui Conch Cement (H)	CN	HKD	203	542	0.00
CMOC Group (A)	CN	CNY	523	511	0.00
Arkema	FR	EUR	6	503	0.00
Gold Fields	ZA	ZAR	33	498	0.00
Stora Enso (FI)	FI	EUR	47	479	0.00
Covestro	DE	EUR	8	468	0.00
Lanxess	DE	EUR	17	452	0.00
FP	JP	JPY	23	372	0.00
Imerys	FR	EUR	12	367	0.00
Shandong Sinocera Functional Material (A)	CN	CNY	134	331	0.00
OCI	NL	EUR	29	326	0.00
China Hongqiao Group	CN	HKD	215	318	0.00
Shandong Sinocera Functional Material	CN	CNY	119	294	0.00
Evonik Industries	DE	EUR	14	289	0.00
Anglogold Ashanti	GB	ZAR	9	237	0.00
Empresas Cmpc	CL	CLP	150	220	0.00
FUCHS PETROLUB (Pref'd)	DE	EUR	5	213	0.00
Zijin Mining Group (A)	CN	CNY	76	164	0.00
Wienerberger	AT	EUR	5	149	0.00
Baoshan Iron & Steel (A)	CN	CNY	176	149	0.00
Shenzhen YUTO Packaging Technology (A)	CN	CNY	38	126	0.00
Avia Avian	ID	IDR	4,301	121	0.00
Beijing Oriental Yuhong Waterproof Technology (A)	CN	CNY	53	101	0.00
Southern Copper (US)	US	USD	1	91	0.00
Victrex	GB	GBP	6	61	0.00
ArcelorMittal (Netherlands)	LU	EUR	3	60	0.00
Polyus*	RU	USD	0	0	0.00
Magnitogorsk Iron & Steel Works*	RU	RUB	97,462	0	0.00
				869,640	**0.39**
Industrials					
International Dist. Services 5.25% 14/09/2028	GB	EUR	331,157	347,395	0.16
Teleperformance 5.75% 22/11/2031 EMTN	FR	EUR	305,683	321,151	0.15
East Japan Railway 3.245% 08/09/2030 EMTN	JP	EUR	101,894	102,436	0.05
Norfolk Southern 4.10% 15/05/2121	US	USD	101,894	67,769	0.03
Parker-Hannifin	US	USD	102	59,335	0.03
General Electric (US)	US	USD	363	57,377	0.03
Uber Technologies	US	USD	733	47,680	0.02
FedEx	US	USD	97	24,749	0.01
ITT	US	USD	171	22,433	0.01
Emerson Electric	US	USD	196	19,656	0.01
Union Pacific	US	USD	80	17,120	0.01
RELX	GB	GBP	384	16,217	0.01
CSX	US	USD	483	15,061	0.01
Cintas	US	USD	77	14,673	0.01
Rollins	US	USD	309	13,452	0.01
WW Grainger	US	USD	12	12,583	0.01
Legrand	FR	EUR	121	12,485	0.01
Eaton	US	USD	37	11,087	0.01
Tetra Tech	US	USD	242	10,977	0.00
TransUnion	US	USD	100	9,335	0.00
MTU Aero Engines	DE	EUR	30	8,945	0.00
Carrier Global	US	USD	129	8,744	0.00
Epiroc (B)	SE	SEK	487	7,680	0.00
Jacobs Solutions	US	USD	58	7,560	0.00
IDEX	US	USD	36	7,358	0.00
CNH Industrial (US)	GB	USD	657	6,822	0.00
Ashtead Group	GB	GBP	99	6,796	0.00
Allegion	IE	USD	51	6,505	0.00
XPO	US	USD	48	5,884	0.00
3M	US	USD	50	5,877	0.00
United Parcel Service (B)	US	USD	47	5,819	0.00
Safran	FR	EUR	28	5,806	0.00
Assa Abloy (B)	SE	SEK	192	5,514	0.00
Rexel	FR	EUR	205	5,159	0.00
Deere	US	USD	14	5,136	0.00
Westinghouse Air Brake Technologies	US	USD	28	4,928	0.00
UniFirst	US	USD	29	4,874	0.00
Siemens	DE	EUR	26	4,712	0.00
Triumph Group	US	USD	345	4,484	0.00
Cie de Saint-Gobain	FR	EUR	52	4,345	0.00
Schneider Electric (FR)	FR	EUR	18	4,344	0.00
Veralto	US	USD	45	4,294	0.00
Airbus	FR	EUR	30	4,182	0.00
Techtronic Industries	HK	HKD	297	3,923	0.00
Hitachi	JP	JPY	162	3,730	0.00
Siemens Energy	DE	EUR	98	3,670	0.00
Cummins	US	USD	12	3,656	0.00
Johnson Controls International	US	USD	51	3,537	0.00
ITOCHU	JP	JPY	75	3,379	0.00
Howmet Aerospace	US	USD	35	3,190	0.00
Genpact	US	USD	87	3,092	0.00
Embraer ADR	BR	USD	96	3,005	0.00
Wolters Kluwer	NL	EUR	19	3,000	0.00
Daimler Truck Holding	DE	EUR	75	2,860	0.00
CRRC (H)	CN	HKD	4,363	2,603	0.00
Vestas Wind Systems	DK	DKK	141	2,433	0.00
Epiroc (A)	SE	SEK	124	2,215	0.00
J.B. Hunt Transport Services	US	USD	13	2,171	0.00
Quanta Services	US	USD	7	2,046	0.00
Energy Recovery	US	USD	123	2,024	0.00
Bunzl	GB	GBP	46	1,843	0.00
Kone (B)	FI	EUR	36	1,832	0.00
Insperity	US	USD	24	1,733	0.00

* Security with price determined by the Directors.
**Security in full or partial escrow at the period end date as described in the notes to the financial statements.
A full list of footnotes is given on page 6.
The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Atlas Copco (A)	SE	SEK	113	1,712	0.00
Arcadis (Netherlands)	NL	EUR	26	1,644	0.00
Tav Havalimanlari Holding	TR	TRY	239	1,482	0.00
Kajima	JP	JPY	90	1,424	0.00
DSV	DK	DKK	6	1,294	0.00
Bureau Veritas (FR)	FR	EUR	44	1,277	0.00
Milkyway Chemical Supply Chain Service (A)	CN	CNY	172	1,270	0.00
Forbo Holding	CH	CHF	1	1,222	0.00
Hensoldt	DE	EUR	36	1,138	0.00
Clarivate	GB	USD	186	1,135	0.00
Norfolk Southern	US	USD	4	1,021	0.00
HD Hyundai Electric	KR	KRW	5	1,020	0.00
Kyushu Railway	JP	JPY	42	1,003	0.00
Tuhu Car	CN	HKD	384	930	0.00
Shenzhen Inovance Technology (A)	CN	CNY	128	916	0.00
Equifax	US	USD	4	879	0.00
Kuehne + Nagel International	CH	CHF	4	861	0.00
Kubota	JP	JPY	72	842	0.00
MISUMI Group	JP	JPY	54	800	0.00
Aeroports de Paris	FR	EUR	7	776	0.00
Balfour Beatty	GB	GBP	135	712	0.00
Contemporary Amperex Technology (A)	CN	CNY	22	701	0.00
DL E&C	KR	KRW	33	671	0.00
Atlas Copco (B)	SE	SEK	49	658	0.00
China State Construction International Holdings	HK	HKD	450	610	0.00
ROCKWOOL International (B)	DK	DKK	2	595	0.00
TKH Group	NL	EUR	16	590	0.00
Haitian International Holdings	CN	HKD	230	587	0.00
Airtac International Group	TW	TWD	23	586	0.00
GS Yuasa	JP	JPY	35	574	0.00
Concentrix	US	USD	14	573	0.00
TOTO	JP	JPY	22	571	0.00
AGC	JP	JPY	20	558	0.00
Recruit Holdings	JP	JPY	10	531	0.00
Experian	IE	GBP	12	519	0.00
Deutsche Post	DE	EUR	13	470	0.00
Estun Automation (A)	CN	CNY	239	469	0.00
DCC (UK)	IE	GBP	7	410	0.00
Vinci	FR	EUR	4	392	0.00
International Container Terminal Services	PH	PHP	61	385	0.00
LG Energy Solution	KR	KRW	1	374	0.00
Beijing New Building Materials (A)	CN	CNY	82	330	0.00
Weichai Power (A)	CN	CNY	165	285	0.00
Estun Automation (A)	CN	CNY	121	237	0.00
CITIC	CN	HKD	199	214	0.00
Sandvik	SE	SEK	9	155	0.00
BOC Aviation	SG	HKD	17	118	0.00
Bidvest Group	ZA	ZAR	5	81	0.00
Traton	DE	EUR	2	47	0.00
Sinotruk Hong Kong	CN	HKD	5	11	0.00
				1,430,341	**0.65**
Information Technology					
NVIDIA	US	USD	2,799	343,794	0.16
Apple	US	USD	1,631	342,135	0.16
Salesforce 2.70% 15/07/2041	US	USD	496,735	331,229	0.15
IBM 4.15% 15/05/2039	US	USD	407,578	329,432	0.15
Microsoft	US	USD	807	304,360	0.14
Alphabet (A)	US	USD	867	137,669	0.06
Meta Platforms (A)	US	USD	210	109,556	0.05
Alphabet (C)	US	USD	453	72,578	0.03
Salesforce.com	US	USD	237	63,943	0.03
Broadcom	US	USD	360	56,009	0.03
Oracle	US	USD	318	49,492	0.02
Taiwan Semiconductor Manufacturing	TW	TWD	1,580	45,402	0.02
Cognizant Technology Solutions (A)	US	USD	543	37,993	0.02
Applied Materials	US	USD	223	37,165	0.02
Marvell Technology	US	USD	388	28,559	0.01
Accenture (A)	IE	USD	89	28,353	0.01
Tencent Holdings	CN	HKD	577	27,671	0.01
SAP	DE	EUR	122	26,298	0.01
Advanced Micro Devices	US	USD	174	23,122	0.01
ANSYS	US	USD	77	22,925	0.01
ASML Holding	NL	EUR	34	21,284	0.01
Samsung Electronics	KR	KRW	500	19,571	0.01
Qualcomm	US	USD	129	19,299	0.01
Analog Devices	US	USD	90	18,384	0.01
NXP Semiconductors	NL	USD	72	15,449	0.01
TE Connectivity	IE	USD	113	15,362	0.01
Lam Research	US	USD	221	15,024	0.01
Autodesk	US	USD	54	14,303	0.01
Microchip Technology	US	USD	206	13,893	0.01
Cadence Design Systems	US	USD	52	13,421	0.01
Palo Alto Networks	US	USD	40	13,403	0.01
PTC	US	USD	72	12,300	0.01
Dell Technologies (C)	US	USD	100	11,386	0.01
Micron Technology	US	USD	118	10,876	0.00
Nutanix (A)	US	USD	179	10,349	0.00
Workday (A)	US	USD	37	8,185	0.00
SK Hynix	KR	KRW	66	7,992	0.00
Hon Hai Precision Industry	TW	TWD	1,344	7,924	0.00
Intel	US	USD	390	7,789	0.00
Yageo	TW	TWD	368	5,765	0.00
MediaTek	TW	TWD	134	4,784	0.00
F5 Networks	US	USD	22	4,718	0.00
Shopify (A) (US)	CA	USD	64	4,574	0.00
Dynatrace	US	USD	84	4,187	0.00
First Solar	US	USD	23	4,084	0.00
Sage Group	GB	GBP	354	4,067	0.00
Telefonaktiebolaget LM Ericsson (B)	SE	SEK	453	3,477	0.00
Dassault Systemes	FR	EUR	106	3,349	0.00
NAVER	KR	KRW	26	2,966	0.00
Infosys	IN	INR	138	2,658	0.00
Western Digital	US	USD	42	2,575	0.00
Samsung Electronics (Pref'd)	KR	KRW	76	2,404	0.00
Samsung SDI	KR	KRW	11	2,347	0.00
Fujitsu	JP	JPY	124	2,197	0.00
Keyence	JP	JPY	5	2,129	0.00
ASUSTeK Computer	TW	TWD	116	1,883	0.00
Murata Manufacturing	JP	JPY	99	1,577	0.00
Tokyo Electron	JP	JPY	11	1,539	0.00
Elastic	US	USD	21	1,530	0.00
Unimicron Technology	TW	TWD	335	1,509	0.00
ASE Technology Holding	TW	TWD	322	1,395	0.00
BE Semiconductor Industries	NL	EUR	12	1,220	0.00
Wiwynn	TW	TWD	22	1,165	0.00
LG Innotek	KR	KRW	10	1,160	0.00
Maxscend Microelectronics (A)	CN	CNY	86	1,064	0.00
Capgemini	FR	EUR	6	981	0.00
Qorvo	US	USD	13	859	0.00
Kakao	KR	KRW	32	782	0.00
Renesas Electronics	JP	JPY	63	774	0.00
Adobe	US	USD	2	706	0.00
Webtoon Entertainment	US	USD	58	566	0.00
Quanta Computer	TW	TWD	67	564	0.00
Lenovo Group	CN	HKD	330	401	0.00
Lotes	TW	TWD	8	389	0.00
Sunny Optical Technology Group	CN	HKD	65	386	0.00
Xiaomi (W)	CN	HKD	117	369	0.00
Gold Circuit Electronics	TW	TWD	55	291	0.00
Shimadzu	JP	JPY	9	248	0.00
Infineon Technologies	DE	EUR	5	149	0.00
Nanya Technology	TW	TWD	113	134	0.00
Accton Technology	TW	TWD	8	127	0.00
ams-OSRAM	AT	CHF	10	91	0.00
AAC Technologies Holdings	CN	HKD	22	81	0.00
Sopra Steria Group	FR	EUR	1	74	0.00
Auto Trader Group	GB	GBP	5	54	0.00
				2,752,228	**1.25**
Consumer Discretionary					
Home Depot 3.50% 15/09/2056	US	USD	483,999	323,925	0.15
Tapestry 7.70% 27/11/2030	US	USD	331,157	311,040	0.14
TJX Cos 3.875% 15/04/2030	US	USD	254,736	225,936	0.10
Amazon.com	US	USD	1,078	185,076	0.08
TJX 1.60% 15/05/2031	US	USD	140,105	106,924	0.05
Home Depot	US	USD	153	55,490	0.03
Electronic Arts	US	USD	377	52,497	0.02
Tesla	US	USD	193	44,924	0.02
Lowe's Cos	US	USD	163	39,267	0.02
MercadoLibre	UY	USD	15	28,282	0.01
Tapestry 7.85% 27/11/2033	US	USD	25,474	23,980	0.01
Omnicom Group	US	USD	223	20,801	0.01
Restaurant Brands International	CA	USD	322	20,663	0.01
NVR	US	USD	2	16,370	0.01
Alibaba Group Holding (CN)	CN	HKD	1,246	13,956	0.01
LVMH Moet Hennessy Louis Vuitton	FR	EUR	19	11,695	0.01
DR Horton	US	USD	75	11,626	0.01
Meituan (B)	CN	HKD	436	9,435	0.00
Service Corp International	US	USD	125	9,251	0.00
Compass Group	GB	GBP	307	9,141	0.00
PulteGroup	US	USD	74	8,844	0.00
Brunswick	US	USD	83	6,174	0.00
Aramark	US	USD	176	6,153	0.00
ANTA Sports Products	CN	HKD	568	5,567	0.00
Expedia Group	US	USD	34	4,856	0.00
PDD Holdings ADR	IE	USD	43	4,800	0.00
Hermes International	FR	EUR	2	4,644	0.00
Vail Resorts	US	USD	26	4,048	0.00
Autoliv	SE	USD	46	3,978	0.00
Compagnie Financiere Richemont (A)	CH	CHF	29	3,865	0.00
Valvoline	US	USD	90	3,346	0.00
Hesai Group ADR	CN	USD	700	2,896	0.00
Sony Group	JP	JPY	173	2,794	0.00
Tractor Supply	US	USD	10	2,522	0.00
Moncler	IT	EUR	49	2,480	0.00
Shenzhou International Group Holdings	CN	HKD	346	2,449	0.00
Puma	DE	EUR	57	2,396	0.00
Cable One	US	USD	8	2,383	0.00
Toyota Motor	JP	JPY	150	2,373	0.00
Stellantis	NL	EUR	177	2,223	0.00
Hyundai Motor (Pref'd)	KR	KRW	20	2,150	0.00
Entain	GB	GBP	223	1,966	0.00
Galaxy Entertainment Group	HK	HKD	479	1,954	0.00
Samsonite International	US	HKD	892	1,925	0.00
Coupang (A)	US	USD	79	1,867	0.00
Fox Factory Holding	US	USD	55	1,839	0.00
IPSOS	FR	EUR	39	1,740	0.00
Nike (B)	US	USD	24	1,707	0.00
Pan Pacific International Holdings	JP	JPY	65	1,487	0.00
Grand Canyon Education	US	USD	12	1,487	0.00
PVH	US	USD	16	1,477	0.00
AIMA Technology Group (A)	CN	CNY	306	1,369	0.00
Airbnb (A)	US	USD	11	1,363	0.00
Mercedes-Benz Group	DE	EUR	24	1,317	0.00
Nien Made Enterprise	TW	TWD	96	1,310	0.00
Li Auto (A)	CN	HKD	111	1,299	0.00
Sumitomo Forestry	JP	JPY	37	1,288	0.00
Fast Retailing	JP	JPY	4	1,257	0.00
Eicher Motors	IN	INR	23	1,219	0.00
Resorttrust	JP	JPY	72	1,203	0.00
WPP (GB)	GB	GBP	120	1,153	0.00

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Haier Smart Home	CN	HKD	314	1,053	0.00
InterContinental Hotels Group	GB	GBP	10	1,041	0.00
Trip.com Group ADR	CN	USD	17	993	0.00
TopBuild	US	USD	3	976	0.00
Hisense Home Appliances Group (H)	CN	HKD	334	972	0.00
Prosus	NL	EUR	23	903	0.00
Kalyan Jewellers India	IN	INR	116	837	0.00
Continental	DE	EUR	14	824	0.00
Oriental Land	JP	JPY	36	794	0.00
BMW	DE	EUR	10	748	0.00
Flutter Entertainment	IE	GBP	3	713	0.00
Dick's Sporting Goods	US	USD	4	699	0.00
Pirelli & C	IT	EUR	136	683	0.00
Informa	GB	GBP	67	644	0.00
Naspers (N)	ZA	ZAR	3	605	0.00
De' Longhi	IT	EUR	21	603	0.00
momo.com	TW	TWD	54	580	0.00
Ferrari (IT)	IT	EUR	1	570	0.00
Allegro.eu	PL	PLN	69	559	0.00
H World Group ADR	CN	USD	15	493	0.00
Yum China Holdings	CN	USD	12	492	0.00
Renault	FR	EUR	11	463	0.00
Deliveroo Holdings (A)	GB	GBP	241	394	0.00
The Foschini Group	ZA	ZAR	48	386	0.00
Nexteer Automotive Group	US	HKD	1,060	357	0.00
Vipshop Holdings ADR	CN	USD	25	329	0.00
Denso	JP	JPY	23	298	0.00
Vistry Group	GB	GBP	17	186	0.00
Coats Group	GB	GBP	154	173	0.00
Li Ning	CN	HKD	85	158	0.00
Pepkor Holdings	ZA	ZAR	112	134	0.00
SSP Group	GB	GBP	67	128	0.00
Zhejiang Leapmotor Technology (H)	CN	HKD	29	105	0.00
NCSoft	KR	KRW	1	94	0.00
New Oriental Education & Technology Group	CN	HKD	16	93	0.00
NetEase	CN	HKD	5	78	0.00
Forvia	FR	EUR	9	78	0.00
Bayerische Motoren Werke (Pref'd)	DE	EUR	1	73	0.00
Just Eat Takeaway.com	NL	EUR	7	72	0.00
Fuyao Glass Industry Group (H)	CN	HKD	11	69	0.00
				1,650,897	**0.75**
Consumer Staples					
Kimberly-Clark 3.70% 01/06/2043	US	USD	445,788	328,954	0.15
Coca-Cola 2.875% 05/05/2041	US	USD	280,210	193,837	0.09
Coca-Cola 1.65% 01/06/2030	US	USD	165,578	131,050	0.06
Coca-Cola 5.40% 13/05/2064	US	USD	101,894	94,731	0.04
Sysco	US	USD	717	49,396	0.02
Coca-Cola	US	USD	729	44,144	0.02
Colgate-Palmolive	US	USD	426	37,040	0.02
Dollar Tree	US	USD	438	25,843	0.01
Ingredion	US	USD	137	16,872	0.01
Monster Beverage	US	USD	329	16,061	0.01
Nestle	CH	CHF	173	14,991	0.01
McCormick & Co	US	USD	193	13,973	0.01
US Foods Holding	US	USD	223	12,745	0.01
L'Oreal	FR	EUR	26	8,874	0.00
Walmart	US	USD	112	8,503	0.00
Kraft Heinz	US	USD	217	6,737	0.00
Target	US	USD	46	6,328	0.00
Unilever	GB	GBP	99	5,557	0.00
CP ALL (F)	TH	THB	2,527	4,361	0.00
Estee Lauder (A)	US	USD	66	4,213	0.00
Davide Campari-Milano	IT	EUR	589	3,639	0.00
China Mengniu Dairy	CN	HKD	1,717	3,529	0.00
BJ's Wholesale Club Holdings	US	USD	41	3,239	0.00
Tsingtao Brewery (H)	CN	HKD	418	2,484	0.00
Anheuser-Busch InBev	BE	EUR	45	2,461	0.00
Shoprite Holdings	ZA	ZAR	141	2,234	0.00
Coca-Cola Europacific Partners (NL)	GB	EUR	29	1,991	0.00
Coca-Cola Europacific Partners (US)	GB	USD	24	1,660	0.00
Haleon	GB	GBP	375	1,656	0.00
Danone	FR	EUR	24	1,596	0.00
Darling Ingredients	US	USD	38	1,388	0.00
China Resources Beverage Holdings	CN	HKD	675	1,217	0.00
Koninklijke Ahold Delhaize	NL	EUR	36	1,104	0.00
LG Household & Health Care	KR	KRW	5	1,099	0.00
Diageo	GB	GBP	36	1,014	0.00
Rohto Pharmaceutical	JP	JPY	49	1,003	0.00
Thai Beverage	TH	SGD	2,661	981	0.00
Ajinomoto	JP	JPY	26	921	0.00
Heineken (BR)	NL	EUR	12	913	0.00
Carlsberg (B)	DK	DKK	9	907	0.00
Beiersdorf	DE	EUR	6	788	0.00
Takara Holdings	JP	JPY	107	772	0.00
Nissui	JP	JPY	136	760	0.00
Morinaga Milk Industry	JP	JPY	31	668	0.00
Reckitt Benckiser Group	GB	GBP	11	606	0.00
Amorepacific	KR	KRW	8	593	0.00
JD Health International	CN	HKD	180	592	0.00
Kewpie	JP	JPY	24	529	0.00
Kolmar Korea	KR	KRW	11	527	0.00
Universal Robina	PH	PHP	314	487	0.00
China Resources Beer Holdings	HK	HKD	135	461	0.00
Inner Mongolia Yili Industrial Group (A)	CN	CNY	116	417	0.00
Heineken Holding (A)	NL	EUR	6	365	0.00
DocMorris	CH	CHF	8	297	0.00
99 Speed Mart Retail Holdings	MY	MYR	584	289	0.00
Muyuan Foods (A)	CN	CNY	46	262	0.00
Dino Polska	PL	PLN	3	257	0.00
Jeronimo Martins	PT	EUR	13	233	0.00
Yifeng Pharmacy Chain (A)	CN	CNY	53	161	0.00
Bakkafrost	FO	NOK	2	90	0.00
				1,068,400	**0.48**
Healthcare					
Johnson & Johnson 3.625% 03/03/2037	US	USD	407,578	332,015	0.15
UnitedHealth Group 6.05% 15/02/2063	US	USD	203,789	200,084	0.09
Novartis Finance 2.745% 23/09/2028	LU	EUR	191,052	171,920	0.08
Novartis Capital 4.20% 18/09/2034	US	USD	178,315	156,091	0.07
GlaxoSmithKline Capital 1.625% 12/05/2035 EMTN	GB	GBP	127,368	109,175	0.05
UnitedHealth Group	US	USD	158	82,587	0.04
Boston Scientific	US	USD	1,049	81,048	0.04
Roche Finance Europe 3.564% 03/05/2044	NL	EUR	50,947	51,362	0.02
Bristol-Myers Squibb	US	USD	989	49,783	0.02
Stryker	US	USD	131	43,241	0.02
Amgen	US	USD	141	41,847	0.02
Danaher	US	USD	162	36,864	0.02
Eli Lilly	US	USD	44	34,032	0.02
Novo Nordisk (B) (DK)	DK	DKK	284	29,099	0.01
Viatris	US	USD	2,370	25,532	0.01
Merck KGaA 2.875% VRN 25/06/2079	DE	EUR	25,474	24,744	0.01
Elevance Health	US	USD	60	22,631	0.01
AstraZeneca (GB)	GB	GBP	144	18,878	0.01
Regeneron Pharmaceuticals	US	USD	24	18,323	0.01
Insmed	US	USD	286	17,874	0.01
Insulet	US	USD	82	17,228	0.01
Thermo Fisher Scientific	US	USD	33	16,694	0.01
HCA Healthcare	US	USD	49	16,282	0.01
AbbVie	US	USD	76	14,232	0.01
Sanofi	FR	EUR	145	14,102	0.01
Pfizer	US	USD	507	13,295	0.01
EssilorLuxottica	FR	EUR	57	12,305	0.01
Cigna Group	US	USD	30	8,803	0.00
Roche Holding	CH	CHF	30	8,579	0.00
Abbott Laboratories	US	USD	76	7,980	0.00
Biogen	US	USD	40	6,509	0.00
Dexcom	US	USD	100	6,486	0.00
Bangkok Dusit Medical Services (F)	TH	THB	7,430	5,575	0.00
Structure Therapeutics ADR	US	USD	139	5,151	0.00
Lonza Group (Regd)	CH	CHF	9	4,894	0.00
Alnylam Pharmaceuticals	US	USD	20	4,872	0.00
Novartis	CH	CHF	39	3,931	0.00
Shenzhen Mindray Bio-Medical Electronics (A)	CN	CNY	86	2,955	0.00
Fortis Healthcare	IN	INR	347	2,372	0.00
Convatec Group	GB	GBP	788	1,991	0.00
Siemens Healthineers	DE	EUR	41	1,967	0.00
West Pharmaceutical Services	US	USD	7	1,931	0.00
Ascendis Pharma ADR	DK	USD	14	1,637	0.00
Baxter International	US	USD	47	1,565	0.00
Qiagen (DE)	NL	EUR	37	1,454	0.00
Terumo	JP	JPY	81	1,427	0.00
Royalty Pharma (A)	US	USD	56	1,409	0.00
Sawai Group Holdings	JP	JPY	91	1,117	0.00
IHH Healthcare (MY)	MY	MYR	717	1,092	0.00
Roche Holding (BR)	CH	CHF	3	1,089	0.00
Sandoz Group	CH	CHF	24	998	0.00
UCB	BE	EUR	5	909	0.00
GSK	GB	GBP	49	813	0.00
Alcon	CH	CHF	9	758	0.00
Tecan Group (Regd)	CH	CHF	3	717	0.00
AbCellera Biologics	CA	USD	275	688	0.00
Coloplast (B)	DK	DKK	6	662	0.00
Apellis Pharmaceuticals	US	USD	25	645	0.00
Fresenius SE & Co	DE	EUR	18	592	0.00
Smith & Nephew	GB	GBP	49	560	0.00
Intellia Therapeutics	US	USD	42	559	0.00
Innovent Biologics	CN	HKD	123	490	0.00
Medlive Technology	CN	HKD	477	475	0.00
Merck	DE	EUR	2	361	0.00
Shandong Weigao Group Medical Polymer (H)	CN	HKD	400	230	0.00
Shenzhen New Industries Biomedical (A)	CN	CNY	24	217	0.00
Hikma Pharmaceuticals	JO	GBP	9	188	0.00
Sino Biopharmaceutical	HK	HKD	374	156	0.00
Pharmaron Beijing (H)	CN	HKD	77	136	0.00
Hangzhou Tigermed Consulting (H)	CN	HKD	30	123	0.00
CSPC Pharmaceutical Group	CN	HKD	143	97	0.00
InnoCare Pharma	CN	HKD	120	94	0.00
Pharmaron Beijing (A)	CN	CNY	24	90	0.00
Hangzhou Tigermed Consulting (A)	CN	CNY	10	82	0.00
Hygeia Healthcare Holdings	CN	HKD	38	78	0.00
Sartorius Stedim Biotech	FR	EUR	1	72	0.00
BeiGene	US	HKD	5	66	0.00
				1,746,910	**0.79**
Financials					
Purple Protected Asset 3.312% FRN 18/09/2025 EMTN	LU	EUR	1,361,657	1,360,751	0.62
CommBank 3.459% FRN 15/10/2025 EMTN	AU	EUR	544,663	542,296	0.25
AIR Lease Sukuk 5.85% 01/04/2028 Reg S	KY	USD	407,578	381,221	0.17
JPMorgan Chase & Co 1.75% 30/01/2030 EMTN	US	EUR	382,104	354,062	0.16
AXA 5.125% VRN 17/01/2047 EMTN	FR	USD	382,104	351,960	0.16
Toyota Motor Credit 4.050% 24/10/2025 EMTN	US	USD	382,104	349,012	0.16
Morgan Stanley 1.102% VRN 29/04/2033 GMTN	US	EUR	407,578	341,739	0.15
Erste Banka 4.875% VRN 31/01/2029 EMTN	HR	EUR	331,157	341,357	0.15
Deutsche Bank 5.625% VRN 19/05/2031 EMTN	DE	EUR	331,157	338,529	0.15
ICBC (London) 3.697% 23/05/2027 GMTN	CN	EUR	331,157	334,619	0.15
HSBC Holdings 8.201% VRN 16/11/2034	GB	GBP	254,736	328,973	0.15
BNP Paribas 2.375% VRN 20/11/2030 EMTN	FR	EUR	331,157	326,993	0.15
Berkshire Hathaway Finance 3.85% 15/03/2052	US	USD	445,788	324,831	0.15
La Banque Postale 5.50% VRN 05/03/2034 EMTN	FR	EUR	305,683	321,003	0.15
BFCM 3.875% VRN 16/06/2032	FR	EUR	280,210	280,386	0.13
DH Europe Finance II 3.25% 15/11/2039	LU	USD	356,631	261,415	0.12

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Fidelity Sust Res. Enhanced JP EQY UCITS ETF	IE	EUR	37,525	193,104	0.09
Commerzbank 4.00% VRN 05/12/2030 EMTN	DE	EUR	178,315	178,714	0.08
Fidelity Sus Res. Enhanced Pac EX-JP EQY UCITS ETF	IE	EUR	19,860	107,264	0.05
DH Europe Finance II 0.20% 18/03/2026	LU	EUR	101,894	98,302	0.04
Manulife Financial 3.05% 27/08/2060	CA	USD	178,315	95,037	0.04
Deutsche Bank 5.20% 14/12/2026 EMTN	DE	USD	101,894	94,056	0.04
Visa	US	USD	345	92,449	0.04
JPMorgan Chase	US	USD	423	86,962	0.04
Visa 3.65% 15/09/2047	US	USD	114,631	84,091	0.04
Legal & General Group 4.50% VRN 01/11/2050	GB	GBP	76,421	83,802	0.04
ING Groep 2.125% VRN 26/05/2031 EMTN	NL	EUR	76,421	74,968	0.03
Berkshire Hathaway Finance 2.85% 15/10/2050	US	USD	114,631	69,548	0.03
Fidelity US Quality Income UCITS ETF	IE	GBP	5,754	67,864	0.03
Progressive	US	USD	286	64,415	0.03
Morgan Stanley	US	USD	566	60,798	0.03
Visa 2.70% 15/04/2040	US	USD	76,421	52,849	0.02
Brookfield 7.375% 01/03/2033	CA	USD	50,947	51,566	0.02
Berkshire Hathaway (B)	US	USD	118	49,180	0.02
Charles Schwab	US	USD	693	45,460	0.02
Wells Fargo	US	USD	693	41,630	0.02
RBC 1.034% 25/01/2034 EMTN	CA	EUR	50,947	40,778	0.02
Bank of America	US	USD	1,034	40,010	0.02
MasterCard (A)	US	USD	85	39,172	0.02
Aon (A)	US	USD	90	30,547	0.01
Goldman Sachs Group	US	USD	52	24,812	0.01
Marsh & McLennan	US	USD	96	19,424	0.01
Blackrock	US	USD	21	19,346	0.01
American International Group	US	USD	267	18,819	0.01
Ares Management (A)	US	USD	107	16,691	0.01
ICICI Bank	IN	INR	1,025	14,505	0.01
RenaissanceRe Holdings	BM	USD	52	12,806	0.01
Fidelity National Information Services	US	USD	139	11,610	0.01
AXA	FR	EUR	332	11,469	0.01
PNC Financial Services Group	US	USD	63	11,001	0.00
Arthur J Gallagher	US	USD	40	10,505	0.00
Deutsche Boerse	DE	EUR	49	10,414	0.00
Apollo Global Management	US	USD	76	10,064	0.00
Comerica	US	USD	154	9,053	0.00
3i Group	GB	GBP	236	8,882	0.00
Northern Trust	US	USD	95	8,873	0.00
MetLife	US	USD	119	8,629	0.00
Natwest Group	GB	GBP	1,826	7,955	0.00
S&P Global	US	USD	18	7,939	0.00
Regions Financial	US	USD	328	7,251	0.00
AIA Group	HK	HKD	986	7,166	0.00
Partners Group Holding	CH	CHF	6	7,013	0.00
VZ Holding	CH	CHF	45	6,690	0.00
Lloyds Banking Group	GB	GBP	9,923	6,279	0.00
Allianz	DE	EUR	21	6,219	0.00
Intesa Sanpaolo	IT	EUR	1,537	6,052	0.00
Bank Of The Philippine Islands	PH	PHP	2,594	5,887	0.00
HDFC Bank	IN	INR	295	5,597	0.00
Sampo (A)	FI	EUR	128	5,206	0.00
UniCredit (IT)	IT	EUR	128	5,204	0.00
UBS Group	CH	CHF	169	4,785	0.00
DNB Bank	NO	NOK	241	4,579	0.00
Bank Central Asia	ID	IDR	7,572	4,550	0.00
HSBC Holdings (UK)	GB	GBP	535	4,510	0.00
China Construction Bank (H)	CN	HKD	6,202	4,420	0.00
Ping An Insurance Group (H) (China)	CN	HKD	741	4,226	0.00
Investor (B)	SE	SEK	162	4,207	0.00
Nordea Bank	FI	SEK	379	4,074	0.00
BNP Paribas (France)	FR	EUR	60	3,736	0.00
Voya Financial	US	USD	46	3,450	0.00
Mitsubishi UFJ Financial Group	JP	JPY	351	3,413	0.00
Hong Kong Exchanges & Clearing	HK	HKD	89	3,277	0.00
Tokio Marine Holdings	JP	JPY	98	3,251	0.00
Muenchener Rueckversicherungs-Gesellschaft	DE	EUR	6	3,035	0.00
CIMB Group Holdings	MY	MYR	1,803	3,016	0.00
Sumitomo Mitsui Financial Group	JP	JPY	141	2,742	0.00
London Stock Exchange Group	GB	GBP	22	2,724	0.00
Nu Holdings (Cayman Islands) (A)	BR	USD	193	2,718	0.00
National Bank of Greece	GR	EUR	354	2,541	0.00
Bank Mandiri Persero	ID	IDR	6,009	2,355	0.00
HDFC Bank ADR	IN	USD	40	2,317	0.00
Public Bank Berhad (L) (MY)	MY	MYR	2,327	2,158	0.00
DBS Group Holdings	SG	SGD	80	2,142	0.00
Bank Negara Indonesia Persero (L)	ID	IDR	6,711	2,064	0.00
Standard Bank Group	ZA	ZAR	160	2,023	0.00
Societe Generale	FR	EUR	74	1,961	0.00
Nordea Bank	FI	EUR	180	1,940	0.00
Qatar National Bank	QA	QAR	412	1,806	0.00
BDO Unibank	PH	PHP	733	1,775	0.00
Abu Dhabi Commercial Bank	AE	AED	765	1,715	0.00
Aditya Birla Capital	IN	INR	735	1,635	0.00
Shriram Finance	IN	INR	47	1,602	0.00
ASR Nederland	NL	EUR	36	1,566	0.00
ING Groep	NL	EUR	95	1,486	0.00
NN Group	NL	EUR	33	1,469	0.00
China Merchants Bank (H)	CN	HKD	318	1,428	0.00
ORIX	JP	JPY	73	1,423	0.00
KakaoBank	KR	KRW	97	1,389	0.00
Hong Leong Bank	MY	MYR	322	1,385	0.00
Swedbank (A)	SE	SEK	72	1,348	0.00
PICC Property & Casualty (H)	CN	HKD	949	1,328	0.00
Asia Commercial Bank	VN	VND	1,424	1,318	0.00
Nedbank Group	ZA	ZAR	84	1,304	0.00
Brown & Brown	US	USD	12	1,133	0.00
Cathay Financial Holding	TW	TWD	548	1,067	0.00
Fiserv	US	USD	6	1,054	0.00
Barclays	GB	GBP	366	1,030	0.00
Hamilton Lane (A)	US	USD	6	993	0.00
Travelers	US	USD	4	942	0.00
Resona Holdings	JP	JPY	151	919	0.00
Chailease Holding	TW	TWD	205	886	0.00
Prudential (UK)	HK	GBP	110	842	0.00
KB Financial Group	KR	KRW	14	841	0.00
FirstRand	ZA	ZAR	205	826	0.00
China Pacific Insurance Group (H)	CN	HKD	249	797	0.00
Bank of Ningbo (A)	CN	CNY	223	738	0.00
Qifu Technology ADR	CN	USD	24	715	0.00
Huatai Securities (A)	CN	CNY	308	701	0.00
Intermediate Capital Group	GB	GBP	25	619	0.00
Bank Rakyat Indonesia Persero	ID	IDR	2,132	599	0.00
Everest Re Group	BM	USD	2	587	0.00
KBC Group	BE	EUR	9	570	0.00
Fubon Financial Holding	TW	TWD	204	525	0.00
Postal Savings Bank of China (A)	CN	CNY	766	516	0.00
Postal Savings Bank of China (H)	CN	HKD	807	426	0.00
Ping An Insurance Group (A) (China)	CN	CNY	58	417	0.00
Hyundai Marine & Fire Insurance	KR	KRW	20	404	0.00
Akbank TAS	TR	TRY	254	346	0.00
China Merchants Bank (A)	CN	CNY	71	341	0.00
CITIC Securities (A)	CN	CNY	93	337	0.00
Aviva	GB	GBP	56	299	0.00
Industrial & Commercial Bank of China (H)	CN	HKD	505	278	0.00
FinecoBank	IT	EUR	18	265	0.00
Bangkok Bank (F)	TH	THB	65	260	0.00
Hana Financial Group	KR	KRW	6	241	0.00
Shinhan Financial Group	KR	KRW	7	225	0.00
Industrial Bank (A)	CN	CNY	94	222	0.00
Phoenix Group Holdings	GB	GBP	36	208	0.00
Mirae Asset Securities	KR	KRW	33	197	0.00
China International Capital (A)	CN	CNY	42	190	0.00
Yapi ve Kredi Bankasi	TR	TRY	264	173	0.00
EQT	SE	SEK	6	165	0.00
Piraeus Financial Holdings	GR	EUR	47	162	0.00
Dubai Islamic Bank	AE	AED	88	138	0.00
Krung Thai Bank (F)	TH	THB	242	135	0.00
Kasikornbank (F)	TH	THB	32	130	0.00
Julius Baer Group	CH	CHF	2	123	0.00
Amundi Physical Gold ETC	IE	USD	1	103	0.00
Storebrand (A)	NO	NOK	8	81	0.00
China Pacific Insurance Group (A)	CN	CNY	17	80	0.00
Petershill Partners	GB	GBP	31	79	0.00
iShares Gold Producers UCITS ETF	IE	USD	5	77	0.00
				8,826,267	**4.00**
Real Estate					
Realty Income 1.875% 14/01/2027 EMTN	US	GBP	305,683	335,979	0.15
Altarea SCA 1.75% 16/01/2030	FR	EUR	203,789	173,859	0.08
Vonovia 3.117% 01/12/2025 EMTN	DE	EUR	178,315	172,475	0.08
Boston Properties 3.40% 21/06/2029	US	USD	140,105	118,696	0.05
Segro Capital 1.25% 23/03/2026 EMTN	LU	EUR	114,631	111,787	0.05
Federal Realty OP 3.625% 01/08/2046	US	USD	101,894	65,831	0.03
ICADE 0.625% 18/01/2031	FR	EUR	76,421	62,599	0.03
Digital Realty Trust REIT	US	USD	222	36,756	0.02
Welltower REIT	US	USD	239	30,316	0.01
Prologis REIT	US	USD	266	28,118	0.01
Crown Castle REIT	US	USD	154	15,387	0.01
Sun Communities REIT	US	USD	112	13,896	0.01
Rexford Industrial Realty REIT	US	USD	254	10,198	0.00
Weyerhaeuser REIT	US	USD	307	8,965	0.00
China Overseas Land & Investment	HK	HKD	2,160	3,799	0.00
CoStar Group	US	USD	41	2,757	0.00
KE Holdings ADR	CN	USD	119	2,430	0.00
Ventas REIT	US	USD	29	1,810	0.00
Vonovia	DE	EUR	53	1,590	0.00
China Resources Land	HK	HKD	326	994	0.00
Equity Residential REIT	US	USD	12	806	0.00
Mitsubishi Estate	JP	JPY	50	678	0.00
Longfor Group Holdings	CN	HKD	177	263	0.00
Unibail-Rodamco-Westfield REIT	FR	EUR	3	230	0.00
Segro REIT	GB	GBP	19	178	0.00
UNITE Group REIT	GB	GBP	16	165	0.00
Fastighets Balder (B)	SE	SEK	16	110	0.00
Central Pattana (F)	TH	THB	48	82	0.00
Ayala Land	PH	PHP	148	77	0.00
Hammerson REIT	GB	GBP	19	64	0.00
Emaar Properties	AE	AED	25	55	0.00
				1,200,950	**0.54**
Government					
US Treasury 3.75% 31/08/2026	US	USD	815,433	745,375	0.34
US Treasury 3.375% 15/09/2027	US	USD	822,812	742,677	0.34
US Treasury 1.125% 29/02/2028	US	USD	889,228	742,572	0.34
US Treasury 0.75% 31/01/2028	US	USD	896,607	741,153	0.34
US Treasury 0.25% 31/08/2025	US	USD	830,192	739,039	0.34
US Treasury 0.625% 31/07/2026	US	USD	848,640	735,120	0.33
US Treasury 1.875% 31/07/2026	US	USD	830,192	735,060	0.33
US Treasury 0.75% 31/08/2026	US	USD	848,640	734,784	0.33
Germany 2.70% 17/09/2026	DE	EUR	726,879	731,923	0.33
US Treasury 1.375% 31/08/2026	US	USD	833,881	730,496	0.33
US Treasury 1.50% 15/08/2026	US	USD	830,192	729,863	0.33
US Treasury 1.25% 15/08/2031	US	USD	959,333	729,839	0.33
US Treasury 3.00% 30/09/2025	US	USD	800,674	728,636	0.33
UK Treasury 3.75% 07/03/2027	GB	GBP	623,566	727,661	0.33
US Treasury 2.75% 31/08/2025	US	USD	800,674	727,658	0.33
US Treasury 1.875% 15/02/2032	US	USD	926,125	727,567	0.33
France 1.50% 25/05/2031	FR	EUR	789,605	727,392	0.33
US Treasury 1.375% 15/11/2031	US	USD	951,953	725,647	0.33
US Treasury 3.50% 15/09/2025	US	USD	793,294	725,468	0.33
US Treasury 3.125% 15/08/2025	US	USD	793,294	723,579	0.33

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
US Treasury 1.375% 31/12/2028	US	USD	878,158	723,486	0.33
US Treasury 1.375% 31/10/2028	US	USD	874,469	723,451	0.33
US Treasury 0.625% 15/08/2030	US	USD	957,488	721,511	0.33
US Treasury 1.25% 30/09/2028	US	USD	874,469	721,374	0.33
US Treasury 0.625% 15/05/2030	US	USD	946,419	719,674	0.33
US Treasury 0.875% 15/11/2030	US	USD	944,574	718,407	0.33
US Treasury 5.00% 31/08/2025	US	USD	774,846	717,045	0.33
France 2.75% 25/02/2030	FR	EUR	715,810	714,444	0.32
UK Treasury 3.50% 22/10/2025	GB	GBP	608,807	713,663	0.32
France 2.00% 25/11/2032	FR	EUR	763,776	710,971	0.32
US Treasury 3.25% 15/05/2042	US	USD	900,297	697,672	0.32
US Treasury 2.00% 15/11/2041	US	USD	1,088,474	697,500	0.32
US Treasury 1.625% 15/05/2031	US	USD	878,158	690,137	0.31
Germany 2.80% 12/06/2025	DE	EUR	665,998	666,404	0.30
Germany 2.90% 18/06/2026	DE	EUR	660,464	666,152	0.30
Germany 3.10% 18/09/2025	DE	EUR	656,774	659,815	0.30
Japan 1.80% 20/06/2031	JP	JPY	100,194,916	651,542	0.30
France 0.75% 25/05/2028	FR	EUR	693,671	650,009	0.29
Japan 2.30% 20/06/2028	JP	JPY	100,729,928	648,502	0.29
Japan 2.40% 20/06/2028	JP	JPY	100,287,159	647,860	0.29
US Treasury 2.625% 31/07/2029	US	USD	732,414	630,238	0.29
US Treasury 3.125% 15/05/2048	US	USD	867,089	626,890	0.28
Japan 2.50% 20/03/2038	JP	JPY	90,214,167	625,877	0.28
Canada 3.00% 01/11/2024	CA	CAD	944,574	624,570	0.28
Japan 2.20% 20/03/2049	JP	JPY	98,405,391	617,013	0.28
US Treasury 2.375% 31/03/2029	US	USD	715,810	612,048	0.28
US Treasury 1.125% 15/05/2040	US	USD	1,053,421	605,679	0.27
US Treasury 2.875% 15/05/2052	US	USD	867,089	590,592	0.27
UK Treasury 4.25% 07/12/2049	GB	GBP	542,392	585,824	0.27
US Treasury 4.50% 15/05/2027	US	USD	627,256	582,675	0.26
US Treasury 1.125% 31/10/2026	US	USD	664,153	576,435	0.26
US Treasury 0.75% 31/05/2026	US	USD	660,464	576,393	0.26
US Treasury 1.50% 15/02/2030	US	USD	712,120	573,126	0.26
US Treasury 0.50% 30/04/2027	US	USD	675,223	568,757	0.26
Japan 1.80% 20/12/2031	JP	JPY	87,004,092	567,514	0.26
US Treasury 0.50% 31/05/2027	US	USD	675,223	566,995	0.26
US Treasury 1.00% 31/07/2028	US	USD	689,982	566,405	0.26
Japan 2.30% 20/03/2039	JP	JPY	83,591,082	565,346	0.26
Japan 2.40% 20/09/2038	JP	JPY	82,465,711	565,228	0.26
Japan 2.30% 20/03/2040	JP	JPY	83,941,607	565,006	0.26
US Treasury 1.375% 15/11/2040	US	USD	953,798	563,430	0.26
US Treasury 2.25% 15/05/2041	US	USD	832,037	563,215	0.26
US Treasury 1.125% 15/08/2040	US	USD	985,161	560,903	0.25
US Treasury 1.875% 15/02/2041	US	USD	876,313	560,349	0.25
Japan 2.20% 20/03/2051	JP	JPY	90,380,205	558,310	0.25
US Treasury 3.375% 15/11/2048	US	USD	737,948	556,529	0.25
US Treasury 4.125% 15/08/2053	US	USD	638,325	552,996	0.25
UK Treasury 3.75% 29/01/2038	GB	GBP	505,495	548,910	0.25
UK Treasury 4.00% 22/10/2063	GB	GBP	525,788	535,712	0.24
Japan 2.50% 20/09/2036	JP	JPY	75,160,023	522,114	0.24
US Treasury 2.875% 30/04/2029	US	USD	586,669	511,970	0.23
Japan 1.60% 20/03/2032	JP	JPY	79,292,533	511,006	0.23
US Treasury 2.00% 15/08/2025	US	USD	557,151	503,739	0.23
US Treasury 1.75% 15/08/2041	US	USD	804,364	496,905	0.23
Japan 2.20% 20/09/2039	JP	JPY	74,514,319	496,657	0.23
US Treasury Infl. Indexed Bonds 2.375% 15/10/2028	US	USD	486,842	471,711	0.21
Japan 2.20% 20/06/2029	JP	JPY	72,042,192	468,067	0.21
US Treasury 3.625% 31/03/2030	US	USD	483,356	433,368	0.20
US Treasury 1.25% 30/06/2028	US	USD	520,253	432,204	0.20
France 0.10% 01/03/2029	FR	EUR	362,427	424,481	0.19
Germany 2.50% 13/03/2025	DE	EUR	422,475	421,934	0.19
US Treasury 0.375% 30/11/2025	US	USD	472,287	417,059	0.19
Japan 2.00% 20/09/2040	JP	JPY	64,201,493	414,546	0.19
UK Treasury 4.125% 29/01/2027	GB	GBP	350,525	412,670	0.19
France 2.75% 25/02/2029	FR	EUR	392,957	393,517	0.18
Japan 2.40% 20/03/2028	JP	JPY	59,829,150	384,975	0.17
US Treasury 2.375% 30/04/2026	US	USD	420,630	377,228	0.17
US Treasury 1.25% 30/11/2026	US	USD	428,010	371,634	0.17
Japan 2.00% 20/03/2052	JP	JPY	57,762,895	340,236	0.15
US Treasury Infl. Indexed Bonds 1.125% 15/01/2033	US	USD	358,247	327,517	0.15
Japan 0.005% 20/06/2026	JP	JPY	54,110,051	324,862	0.15
US Treasury 2.875% 15/05/2032	US	USD	380,043	319,388	0.14
US Treasury Infl. Indexed Bonds 0.125% 15/07/2030	US	USD	294,564	303,845	0.14
US Treasury 4.25% 15/02/2054	US	USD	321,007	284,535	0.13
US Treasury 2.125% 31/05/2026	US	USD	317,318	283,091	0.13
US Treasury 3.125% 31/08/2029	US	USD	321,007	282,248	0.13
US Treasury Infl. Indexed Bonds 0.375% 15/07/2027	US	USD	243,913	279,137	0.13
Japan 0.30% 20/06/2028	JP	JPY	44,867,250	269,408	0.12
UK Treasury 4.375% 31/07/2054	GB	GBP	243,523	265,868	0.12
Japan 0.10% 20/09/2031	JP	JPY	44,608,968	259,835	0.12
Canada 1.25% 01/06/2030	CA	CAD	431,700	258,745	0.12
UK Treasury Inflation Linked 0.75% 22/11/2033	GB	GBP	206,539	255,454	0.12
US Treasury 3.375% 15/08/2042	US	USD	317,318	249,691	0.11
US Treasury Infl. Indexed Bonds 0.25% 15/07/2029	US	USD	225,718	238,760	0.11
France 0.50% 25/05/2029	FR	EUR	261,972	237,436	0.11
France 0.75% 25/02/2028	FR	EUR	250,902	236,358	0.11
US Treasury 3.625% 15/05/2053	US	USD	287,800	227,883	0.10
Germany 2.50% 19/03/2026	DE	EUR	221,384	221,782	0.10
US Treasury Infl. Indexed Bonds 1.75% 15/01/2034	US	USD	236,044	218,537	0.10
US Treasury 1.25% 31/03/2028	US	USD	258,282	216,108	0.10
US Treasury 1.125% 15/02/2031	US	USD	280,420	215,265	0.10
US Treasury 4.25% 31/05/2025	US	USD	232,454	213,870	0.10
US Treasury 2.375% 15/02/2042	US	USD	313,628	212,772	0.10
US Treasury 5.00% 30/09/2025	US	USD	225,074	208,456	0.09
Japan 0.10% 20/03/2029	JP	JPY	35,034,090	207,769	0.09
US Treasury Infl. Indexed Bonds 0.625% 15/07/2032	US	USD	222,767	202,666	0.09
US Treasury 4.875% 31/05/2026	US	USD	214,005	199,061	0.09
Germany 2.20% 12/12/2024	DE	EUR	191,867	191,823	0.09
US Treasury 4.75% 15/11/2053	US	USD	199,246	191,598	0.09
Japan 1.70% 20/03/2032	JP	JPY	29,425,684	190,952	0.09
US Treasury Infl. Indexed Bonds 0.125% 15/07/2031	US	USD	196,704	190,337	0.09
France 2.797% 25/11/2030	FR	EUR	214,005	181,018	0.08
US Treasury Infl. Indexed Bonds 0.125% 15/01/2031	US	USD	167,198	167,541	0.08
Japan 0.005% 20/06/2027	JP	JPY	27,691,506	165,494	0.08
Japan 2.10% 20/12/2030	JP	JPY	24,961,098	164,454	0.07
Japan 0.10% 20/09/2027	JP	JPY	27,230,288	162,965	0.07
Japan 2.20% 20/03/2064	JP	JPY	28,374,108	159,723	0.07
Germany Inflation Linked Bond 0.10% 15/04/2033	DE	EUR	132,775	155,332	0.07
Germany Inflation Linked Bond 0.50% 15/04/2030	DE	EUR	121,465	154,714	0.07
UK Treasury 4.25% 07/12/2040	GB	GBP	136,520	153,103	0.07
Japan 0.005% 20/12/2026	JP	JPY	24,776,611	148,393	0.07
Japan 2.20% 20/03/2031	JP	JPY	21,917,061	145,589	0.07
Italy 0.40% 15/05/2030	IT	EUR	126,087	145,292	0.07
Japan 2.20% 20/06/2054	JP	JPY	22,968,637	139,084	0.06
Japan 0.40% 20/09/2028	JP	JPY	21,658,779	130,418	0.06
UK Treasury Inflation Linked 0.125% 22/03/2029	GB	GBP	64,912	124,055	0.06
Japan 0.10% 20/03/2028	JP	JPY	20,754,793	123,906	0.06
Japan 0.50% 20/06/2029	JP	JPY	20,385,819	122,926	0.06
US Treasury 4.875% 30/04/2026	US	USD	125,451	116,636	0.05
Germany 6.50% 04/07/2027	DE	EUR	99,623	110,518	0.05
UK Treasury 1.00% 31/01/2032	GB	GBP	114,382	108,009	0.05
UK Treasury Inflation Linked 1.25% 22/11/2032	GB	GBP	48,192	107,075	0.05
Canada 2.00% 01/06/2032	CA	CAD	173,418	105,622	0.05
US Treasury Infl. Indexed Bonds 0.125% 15/04/2027**	US	USD	107,204	105,392	0.05
UK Treasury 3.75% 22/10/2053	GB	GBP	107,002	104,793	0.05
US Treasury Infl. Indexed Bonds 0.125% 15/01/2032	US	USD	113,105	104,402	0.05
UK Treasury 0.25% 31/07/2031	GB	GBP	114,382	104,272	0.05
US Treasury 2.75% 15/08/2032	US	USD	125,451	104,177	0.05
France 0.75% 25/11/2028	FR	EUR	107,002	99,200	0.04
US Treasury 4.125% 15/08/2044	US	USD	114,382	98,917	0.04
Japan 0.30% 20/12/2028	JP	JPY	16,197,963	97,046	0.04
Canada 4.50% 01/11/2025	CA	CAD	143,900	96,319	0.04
Canada 1.75% 01/12/2053	CA	CAD	202,936	94,990	0.04
Sweden Inflation Linked Bond 0.125% 01/12/2027	SE	SEK	835,991	92,145	0.04
Canada 2.75% 01/12/2064	CA	CAD	154,969	91,330	0.04
Japan 2.10% 20/09/2028	JP	JPY	14,168,605	90,908	0.04
Japan 0.10% 20/03/2027	JP	JPY	14,998,797	89,942	0.04
Japanese Govt. CPI Linked Bond 0.10% 10/03/2028	JP	JPY	12,902,782	89,414	0.04
Japan 0.10% 20/12/2030	JP	JPY	14,445,336	84,689	0.04
US Treasury 2.875% 31/07/2025	US	USD	92,244	84,047	0.04
Australia 3.00% 20/09/2025	AU	AUD	90,975	82,590	0.04
Japan 0.20% 20/06/2028	JP	JPY	13,486,003	80,687	0.04
UK Treasury 4.125% 22/07/2029	GB	GBP	66,415	78,045	0.04
US Treasury Infl. Indexed Bonds 1.50% 15/02/2053	US	USD	90,484	75,970	0.03
Canada 3.50% 01/08/2025	CA	CAD	114,382	75,732	0.03
UK Treasury Inflation Linked 0.125% 10/08/2031	GB	GBP	49,176	75,284	0.03
Japan 0.10% 20/06/2031	JP	JPY	12,489,773	72,918	0.03
US Treasury 3.00% 15/02/2049	US	USD	103,313	72,654	0.03
UK Treasury 4.50% 07/06/2028	GB	GBP	60,881	72,498	0.03
Japan 2.10% 20/03/2029	JP	JPY	10,940,082	70,583	0.03
US Treasury 2.75% 31/05/2029	US	USD	81,174	70,374	0.03
Canada Real Return Bond 4.00% 01/12/2031	CA	CAD	49,176	67,586	0.03
Germany 3.10% 12/12/2025	DE	EUR	66,415	66,874	0.03
France 2.50% 24/09/2027	FR	EUR	66,415	66,277	0.03
Japan 2.10% 20/12/2028	JP	JPY	10,036,095	64,573	0.03
UK Treasury Inflation Linked 0.125% 10/08/2028	GB	GBP	39,341	64,337	0.03
France 0.10% 01/03/2028	FR	EUR	54,585	62,956	0.03
Japan 0.40% 20/12/2028	JP	JPY	10,202,134	61,367	0.03
Japan 0.005% 20/03/2027	JP	JPY	10,146,788	60,712	0.03
UK Treasury Inflation Linked 4.125% 22/07/2030	GB	GBP	14,753	59,516	0.03
Japan 0.30% 20/12/2028	JP	JPY	9,464,186	56,702	0.03
Canada 1.50% 01/12/2031	CA	CAD	92,244	54,612	0.02
France 0.10% 01/03/2032	FR	EUR	49,176	52,511	0.02
Canada 2.75% 01/12/2055	CA	CAD	81,174	47,733	0.02
UK Treasury 4.25% 07/12/2055	GB	GBP	44,277	47,423	0.02
US Treasury Infl. Indexed Bonds 1.875% 15/07/2034	US	USD	49,176	45,137	0.02
Japan 2.20% 20/03/2050	JP	JPY	7,213,444	44,894	0.02
US Treasury 3.00% 15/08/2048	US	USD	62,726	44,233	0.02
UK Treasury 4.50% 07/12/2042	GB	GBP	36,897	42,196	0.02
Australia 0.75% 21/11/2027	AU	AUD	56,061	41,141	0.02
US Treasury Infl. Indexed Bonds 0.875% 15/01/2029	US	USD	35,407	39,110	0.02
Japan 0.10% 20/12/2027	JP	JPY	6,180,316	36,945	0.02
US Treasury 3.875% 15/08/2033	US	USD	40,587	36,309	0.02
US Treasury 2.875% 15/05/2049	US	USD	51,656	35,438	0.02
Japan 0.10% 20/09/2029	JP	JPY	5,995,829	35,429	0.02
UK Treasury 5.00% 07/03/2025	GB	GBP	29,518	35,006	0.02
Japan 2.00% 20/09/2041	JP	JPY	4,907,355	31,487	0.01
UK Treasury 4.75% 22/10/2043	GB	GBP	25,828	30,308	0.01
Canada 1.50% 01/06/2031	CA	CAD	47,967	28,634	0.01
UK Treasury 4.25% 07/12/2046	GB	GBP	25,828	28,079	0.01
Australia 2.50% 20/09/2030	AU	AUD	29,506	26,761	0.01
UK Treasury 4.25% 07/09/2039	GB	GBP	22,138	25,041	0.01
Spain Infl. Linked Bond 0.70% 30/11/2033	ES	EUR	19,670	23,482	0.01
US Treasury Infl. Indexed Bonds 2.125% 15/04/2029	US	USD	16,228	15,373	0.01
Japan 1.80% 20/03/2054	JP	JPY	2,213,845	12,276	0.01
US Treasury 2.375% 15/05/2029	US	USD	11,069	9,451	0.00
Japan 0.10% 20/06/2028	JP	JPY	1,365,204	8,139	0.00
Japan 2.10% 20/03/2027	JP	JPY	1,088,474	6,837	0.00
Japan 2.20% 20/03/2041	JP	JPY	1,033,127	6,827	0.00
Japan 1.80% 20/09/2031	JP	JPY	258,282	1,682	0.00
Japan 0.10% 20/12/2031	JP	JPY	147,590	857	0.00
Japan 2.20% 20/09/2028	JP	JPY	129,141	831	0.00
Japan 1.80% 20/09/2043	JP	JPY	73,795	452	0.00
				68,971,890	**31.28**

Closed Ended Fund

Greencoat UK Wind Funds	GB	GBP	268	420	0.00
International Public Partnerships	GB	GBP	268	406	0.00
3i Infrastructure	GB	GBP	51	194	0.00
Sequoia Economic Infrastructure Income Fund	GB	GBP	189	170	0.00
Starwood European Real Estate Finance	GB	GBP	106	115	0.00
BioPharma Credit	GB	USD	111	88	0.00
BBGI Global Infrastructure	LU	GBP	56	82	0.00

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Bluefield Solar Income Fund	GB	GBP	54	67	0.00
Foresight Environmental Infrastructure	GB	GBP	65	66	0.00
SLF Realisation Fund (A)	GB	GBP	482	6	0.00
SLF Realisation Fund	GB	GBP	332	6	0.00
				1,620	**0.00**
Open Ended Fund					
Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	22	409,845	0.19
Fidelity ILF - The Euro Fund - A-ACC-EUR	IE	EUR	1	2,397	0.00
				412,242	**0.19**
Equity Linked Notes					
JPM (Milkyway Intelligent (A)) ELN 31/01/2025	CN	USD	13	97	0.00
HSBC (Estun Automation (A)) ELN 30/10/2025	CN	USD	49	96	0.00
				193	**0.00**
Communication Services					
Deutsche Telekom Int. Fin. 2.20% 25/07/2033 EMTN	NL	EUR	356,631	328,633	0.15
Vodafone Group 5.35% 09/03/2047 EMTN	GB	USD	216,526	180,456	0.08
Orange 1.342% 29/05/2031 EMTN	FR	EUR	76,421	68,055	0.03
AT&T 1.70% 25/03/2026	US	USD	76,421	67,564	0.03
T-Mobile (US)	US	USD	225	46,628	0.02
Walt Disney	US	USD	408	36,145	0.02
Live Nation Entertainment	US	USD	160	17,254	0.01
Netflix	US	USD	22	15,069	0.01
Spotify Technology	SE	USD	37	13,272	0.01
Tele2 (B)	SE	SEK	323	3,110	0.00
Far EasTone Telecommunications	TW	TWD	1,087	2,763	0.00
KT	KR	KRW	85	2,487	0.00
Bharti Airtel	IN	INR	107	1,893	0.00
Infrastrutture Wireless Italiane	IT	EUR	181	1,868	0.00
Deutsche Telekom	DE	EUR	57	1,579	0.00
Hellenic Telecommunications Organization	GR	EUR	101	1,539	0.00
KDDI	JP	JPY	46	1,317	0.00
Elisa (A)	FI	EUR	25	1,104	0.00
Internet Initiative Japan	JP	JPY	56	990	0.00
AT&T	US	USD	46	953	0.00
Advanced Info Service (F)	TH	THB	84	626	0.00
Koninklijke KPN	NL	EUR	83	299	0.00
SK Telecom	KR	KRW	8	295	0.00
Taiwan Mobile	TW	TWD	85	275	0.00
Telkom Indonesia Persero	ID	IDR	1,651	273	0.00
True (L)	TH	THB	448	150	0.00
True NVDR	TH	THB	8	3	0.00
Indosat	ID	IDR	19	3	0.00
True (F)	TH	THB	2	1	0.00
				794,604	**0.36**

Securities Admitted to or Dealt on Other Regulated Markets

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Energy					
El Paso Natural Gas Co 3.50% 15/02/2032 144A	US	USD	420,315	340,431	0.15
Williams 7.75% 15/06/2031	US	USD	318,420	332,752	0.15
Enbridge 8.25% VRN 15/01/2084	CA	USD	292,947	285,684	0.13
TotalEnergies Capital Int'l 2.986% 29/06/2041	FR	USD	280,210	191,794	0.09
HF Sinclair 6.375% 15/04/2027	US	USD	140,105	130,820	0.06
PRIO (Brazil)	BR	BRL	57	371	0.00
Repsol	ES	EUR	20	228	0.00
Brava Energia	BR	BRL	20	55	0.00
				1,282,135	**0.58**
Utilities					
Southern Co Gas Capital 6.00% 01/10/2034	US	USD	356,631	341,567	0.15
Kentucky Power 7.00% 15/11/2033 144A	US	USD	331,157	329,815	0.15
Enel 6.625% VRN (Perpetual) EMTN	IT	EUR	280,210	311,376	0.14
Enel Finance International 2.875% 11/04/2029 EMTN	NL	GBP	127,368	137,646	0.06
Brooklyn Union Gas 4.504% 10/03/2046 144A	US	USD	165,578	125,677	0.06
Ohio Power 6.60% 15/02/2033	US	USD	76,421	76,315	0.03
KeySpan Gas East 2.742% 15/08/2026 144A	US	USD	50,947	45,166	0.02
Greencoat Renewables	IE	EUR	302	270	0.00
				1,367,832	**0.62**
Materials					
LYB Finance 8.10% 15/03/2027	NL	USD	343,894	336,295	0.15
Ecolab 2.75% 18/08/2055	US	USD	560,420	320,106	0.15
Evonik Industries 2.25% 25/09/2027 EMTN	DE	EUR	280,210	275,172	0.12
CF Industries 4.50% 01/12/2026 144A	US	USD	292,947	268,134	0.12
Air Liquide Finance 3.50% 27/09/2046 144A	FR	USD	152,842	108,118	0.05
Grupo Mexico (B)	MX	MXN	469	2,272	0.00
Gerdau (Pref'd)	BR	BRL	329	956	0.00
Cemex SAB de CV	MX	MXN	186	90	0.00
PhosAgro GDR*	RU	USD	0	0	0.00
				1,311,143	**0.59**
Industrials					
Uber Technologies 6.25% 15/01/2028 144A	US	USD	369,367	343,896	0.16
CSX 4.25% 01/11/2066	US	USD	152,842	112,402	0.05
Ferrovial 4.375% 13/09/2030	NL	EUR	50,947	53,228	0.02
CSX 4.65% 01/03/2068	US	USD	50,947	40,175	0.02
Ryanair Holdings (IE)	IE	EUR	531	9,345	0.00
Ferrovial	NL	EUR	70	2,599	0.00
Localiza Rent a Car	BR	BRL	199	1,333	0.00
WEG	BR	BRL	94	815	0.00
Embraer (A)	BR	BRL	103	809	0.00
Grupo Aeroportuario del Sureste (B)	MX	MXN	32	791	0.00
Fluidra	ES	EUR	31	756	0.00
Santos Brasil Participacoes	BR	BRL	298	599	0.00
Controladora Vuela Cia de Aviacion (A)	MX	MXN	127	88	0.00
Aena	ES	EUR	1	42	0.00
				566,878	**0.26**
Information Technology					
Qualcomm 6.00% 20/05/2053	US	USD	280,210	277,782	0.13
Microsoft 3.041% 17/03/2062	US	USD	76,421	47,115	0.02
				324,897	**0.15**
Consumer Discretionary					
Mattel 3.375% 01/04/2026 144A	US	USD	394,841	355,429	0.16
Amadeus IT Group	ES	EUR	127	8,487	0.00
Industria de Diseno Textil	ES	EUR	71	3,701	0.00
Direcional Engenharia (A)	BR	BRL	106	532	0.00
Lojas Renner	BR	BRL	126	377	0.00
				368,526	**0.17**
Consumer Staples					
Costco Wholesale 1.60% 20/04/2030	US	USD	76,421	60,270	0.03
PepsiCo 3.875% 19/03/2060	US	USD	76,421	55,482	0.03
PepsiCo 2.625% 21/10/2041	US	USD	25,474	16,687	0.01
Arca Continental	MX	MXN	103	812	0.00
Wal-Mart de Mexico	MX	MXN	298	756	0.00
				134,007	**0.06**
Healthcare					
Roche Holdings 2.076% 13/12/2031 144A	US	USD	458,525	355,516	0.16
Pfizer 2.735% 15/06/2043 Reg S	US	GBP	101,894	82,383	0.04
Astrazeneca Finance 5.00% 26/02/2034	US	USD	50,947	47,306	0.02
Hapvida Participacoes e Investimentos	BR	BRL	2,671	1,510	0.00
Rede D'Or Sao Luiz	BR	BRL	79	372	0.00
				487,087	**0.22**
Financials					
Jackson Nati. Life Glb Fd 3.05% 21/06/2029 144A	US	USD	420,315	349,756	0.16
JPMorgan Chase & Co 2.956% VRN 13/05/2031	US	USD	420,315	347,466	0.16
Bank of America 3.846% VRN 08/03/2037	US	USD	420,315	347,330	0.16
Liberty Mutual Group 6.50% 15/03/2035 144A	US	USD	369,367	344,832	0.16
RBC 4.969% VRN 02/08/2030 GMTN	CA	USD	369,367	341,176	0.15
New York Life Global Fd 3.90% 16/10/2028 144A	US	USD	382,104	339,677	0.15
Morgan Stanley Direct Lend. 6.15% 17/05/2029 144A	US	USD	369,367	339,233	0.15
Belrose Funding Trust 2.33% 15/08/2030	US	USD	433,051	335,755	0.15
Charles Schwab 5.853% VRN 19/05/2034	US	USD	343,894	329,904	0.15
Banco Santander 4.75% 19/10/2026 EMTN	ES	USD	305,683	275,504	0.12
Morgan Stanley 3.591% VRN 22/07/2028	US	USD	280,210	250,210	0.11
Banco Santander 5.75% VRN 23/08/2033 EMTN	ES	EUR	229,263	243,368	0.11
State Street 5.751% VRN 04/11/2026	US	USD	203,789	189,557	0.09
Toyota Motor Credit 4.00% 21/03/2028 EMTN	US	USD	178,315	155,736	0.07
QIB Sukuk 1.95% 27/10/2025	KY	USD	152,842	136,638	0.06
Svenska Handelsbanken 3.25% VRN 01/06/2033	SE	EUR	127,368	125,707	0.06
Oversea-Chinese Bk 1.832% VRN 10/09/2030 144A	SG	USD	140,105	125,327	0.06
Alexander Funding Trust II 7.467% 31/07/2028	US	USD	63,684	62,131	0.03
Bankinter	ES	EUR	790	5,918	0.00
Banco Bilbao Vizcaya Argentaria	ES	EUR	272	2,490	0.00
Banco BTG Pactual	BR	BRL	370	1,922	0.00
B3 SA - Brasil Bolsa Balcao	BR	BRL	1,102	1,867	0.00
Grupo Financiero Banorte (O)	MX	MXN	118	758	0.00
Banco do Brasil	BR	BRL	152	640	0.00
Banco Santander (ES)	ES	EUR	127	571	0.00
AIB Group	IE	EUR	97	473	0.00
Bank of Ireland Group	IE	EUR	54	461	0.00
Kuwait Finance House	KW	KWD	129	279	0.00
Banco Bradesco (Pref'd)	BR	BRL	53	123	0.00
Banco Bradesco	BR	BRL	59	121	0.00
Alpha Bank	GR	EUR	44	61	0.00
				4,654,991	**2.11**
Real Estate					
Scentre Group Trust 3.75% 23/03/2027 144A	AU	USD	109,537	98,171	0.04
Corp Inmobiliaria Vesta	MX	MXN	133	318	0.00
				98,489	**0.04**
Government					
Italy 3.25% 01/03/2038	IT	EUR	789,605	742,773	0.34
Italy 5.00% 01/09/2040	IT	EUR	660,464	740,826	0.34
Italy 5.00% 01/08/2039	IT	EUR	656,774	737,293	0.33
Italy 4.50% 01/10/2053	IT	EUR	697,361	736,920	0.33
Italy 4.15% 01/10/2039	IT	EUR	712,120	730,280	0.33
US Treasury 1.75% 31/01/2029	US	USD	865,244	722,497	0.33
US Treasury 4.625% 15/05/2054	US	USD	730,569	689,251	0.31
France 2.50% 25/05/2030	FR	EUR	527,633	520,337	0.24
US Treasury 4.50% 15/11/2025	US	USD	387,423	357,477	0.16
France 4.00% 25/04/2055	FR	EUR	247,213	264,984	0.12
Italy 4.3% 01/10/2054	IT	EUR	221,384	224,264	0.10
Italy 4.45% 01/09/2043	IT	EUR	162,349	170,881	0.08
France 4.00% 25/04/2060	FR	EUR	140,210	151,248	0.07
Italy 3.85% 01/09/2049	IT	EUR	143,900	138,929	0.06
Italy 2.95% 01/09/2038	IT	EUR	114,382	103,770	0.05
Spain Infl. Linked Bond 1.00% 30/11/2030	ES	EUR	64,666	81,627	0.04
Italy 2.80% 01/03/2067	IT	EUR	95,933	72,871	0.03
Italy 0.60% 01/08/2031	IT	EUR	77,485	65,310	0.03
Italy 1.30% 15/05/2028	IT	EUR	49,176	62,044	0.03
Italy 1.80% 15/05/2036	IT	EUR	58,451	58,784	0.03
US Treasury 4.25% 15/08/2054	US	USD	44,277	39,284	0.02
France 5.50% 25/04/2029	FR	EUR	11,069	12,346	0.01
Canada 4.50% 01/02/2026	CA	CAD	14,759	9,916	0.00
France 2.875% 25/11/2031	FR	EUR	11,069	9,060	0.00

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
German 2.265% 20/11/2024	DE	EUR	2,093	2,091	0.00
				7,445,063	**3.38**
Equity Linked Notes					
JPM (Shandong Sino. Funl Mtrl (A)) ELN 20/06/2025	CN	USD	111	275	0.00
JPM (Estun Automation (A)) ELN 23/10/2025	CN	USD	75	147	0.00
BNP (Shandong Sino. Funl Mtrl (A)) ELN 03/09/2027	CN	USD	30	73	0.00
HSBC (Asia Commercial Bank (A)) ELN 10/01/2025	CN	USD	24	22	0.00
				517	**0.00**
Communication Services					
Telstra 3.25% 15/11/2027	AU	USD	382,104	337,422	0.15
Tele2 3.750% 22/11/2029 EMTN	SE	EUR	50,947	51,620	0.02
Tim	BR	BRL	270	718	0.00
Cellnex Telecom	ES	EUR	16	530	0.00
				390,290	**0.18**
Money Market Instruments					
Belgium CP 3.23% 14/11/2024	BE	EUR	2,723,313	2,719,965	1.23
Chesham Finance CP 3.16% 07/11/2024	KY	EUR	2,269,428	2,268,034	1.03
Colgate-Palmoli CP 3.45% 20/11/2024	US	EUR	2,269,428	2,265,444	1.03
Kommunalbanken CP 3.14% 03/01/2025	NO	EUR	2,269,428	2,256,852	1.02
Totalenergies CP 3.51% 09/12/2024	FR	EUR	1,361,657	1,357,016	0.62
KBC Bank CD 3.258% 02/01/2025	BE	EUR	1,361,657	1,354,062	0.61
P&G CP 3.26% 07/01/2025	US	EUR	1,180,102	1,173,357	0.53
Totalenergies CP 3.52% 04/11/2024	FR	EUR	907,771	907,452	0.41
Linde Finance CP 3.56% 15/11/2024	NL	EUR	907,771	906,575	0.41
DZ Bank CP 3.83% 18/11/2024	DE	EUR	907,771	906,323	0.41
Mitsu Finance CP 3.33% 18/11/2024	GB	EUR	907,771	906,294	0.41
Novo-Nordisk CP 3.26% 15/11/2024	DK	EUR	907,771	906,048	0.41
Totalenergies CP 3.51% 02/12/2024	FR	EUR	907,771	905,226	0.41
Nykredit Bank CP 3.69% 02/01/2025	DK	EUR	907,771	902,812	0.41
Mizuho Bank CD 3.272% 02/01/2025	JP	EUR	907,771	902,687	0.41
Nykredit Bank CP 3.27% 06/01/2025	DK	EUR	907,771	902,514	0.41
Linde Finance CP 3.20% 15/01/2025	NL	EUR	907,771	901,838	0.41
Collateral Comm. Paper CP 3.46% 10/03/2025	US	EUR	907,771	897,606	0.41
HSBC VCD 0.28% 04/08/2025	GB	EUR	726,217	726,276	0.33
Sumi Trust Bank CD 3.303% 13/12/2024	JP	EUR	726,217	723,409	0.33
Toyota Motor Finance CP 3.55% 22/11/2024	NL	EUR	544,663	543,611	0.25
TD Bank London CD 2.99% 22/09/2025	GB	EUR	453,886	455,244	0.21
DZ Bank CD 3.78% 06/12/2024	DE	EUR	453,886	454,133	0.21
MUFG Bank CD 3.83% 29/11/2024	JP	EUR	453,886	454,074	0.21
MUFG Bank (London) VCD 0.25% 09/05/2025	GB	EUR	453,886	454,045	0.21
MUFG Bank CD 3.825% 22/11/2024	JP	EUR	453,886	454,026	0.21
Cred London VCD 0.31% 02/01/2025	GB	EUR	453,886	454,012	0.21
Toronto-Dominion Bank CD 0.28% 09/07/2025	GB	EUR	453,886	454,003	0.21
Toronto VCD 0.23% 10/04/2025	CA	EUR	453,886	453,992	0.21
Swedbank VCP 28.5% 11/08/2025	SE	EUR	453,886	453,974	0.21
Nordea Bank VCD 0.22% 19/02/2025	FI	EUR	453,886	453,967	0.21
BFCM CP 0.24% 11/12/2024	FR	EUR	453,886	453,956	0.21
DNB Bank VCD 0.29% 25/11/2024	NO	EUR	453,886	453,948	0.21
Nordea Bank VCD 0.24% 26/08/2025	FI	EUR	453,886	453,907	0.21
Credit Agricole CD 0.22% 27/05/2025	GB	EUR	453,886	453,900	0.21
BFCM VCP 0.23% 07/07/2025	FR	EUR	453,886	453,870	0.21
National Australia Bank VCD 3.626% 02/10/2025	AU	EUR	453,886	453,865	0.21
MUFG Bank (London) VCD 3.501% 22/04/2025	GB	EUR	453,886	453,865	0.21
Swedbank CP 26.5% 22/10/2025	SE	EUR	453,886	453,814	0.21
Bank of Nova VCD 3.465% 28/04/2025	GB	EUR	453,886	453,810	0.21
BFCM Paris CP 3.90% 04/11/2024	FR	EUR	453,886	453,726	0.21
MUFG Bank CD 3.314% 04/11/2024	JP	EUR	453,886	453,721	0.21
Matchpoint Finance CP 3.92% 04/11/2024	IE	EUR	453,886	453,716	0.21
Mitsu Finance CP 3.68% 05/11/2024	GB	EUR	453,886	453,680	0.21
Matchpoint Finance CP 3.70% 05/11/2024	IE	EUR	453,886	453,674	0.21
Matchpoint Finance CP 3.91% 06/11/2024	IE	EUR	453,886	453,632	0.21
Matchpoint Finance CP 3.57% 06/11/2024	IE	EUR	453,886	453,632	0.21
Barclays Bank CP 3.84% 07/11/2024	GB	EUR	453,886	453,611	0.21
Collateral Comm. Paper CP 3.90% 15/11/2024	US	EUR	453,886	453,259	0.21
BFCM Paris CP 3.84% 18/11/2024	FR	EUR	453,886	453,170	0.21
Barclays Bank CP 3.58% 19/11/2024	GB	EUR	453,886	453,142	0.21
Belfius Bank CD 3.231% 20/11/2024	BE	EUR	453,886	453,086	0.21
Transport CP 3.54% 22/11/2024	GB	EUR	453,886	453,038	0.21
Barclays Bank CP 3.81% 22/11/2024	GB	EUR	453,886	453,025	0.21
LMA CP 3.58% 22/11/2024	FR	EUR	453,886	453,009	0.21
Goldman Sachs Int'l CD 3.218% 22/11/2024	GB	EUR	453,886	453,009	0.21
Svenska Handelsbanken CP 3.80% 21/11/2024	SE	EUR	453,886	452,990	0.21
Goldman Sachs Int'l CD 3.218% 25/11/2024	GB	EUR	453,886	452,890	0.21
ING Bank CP 3.82% 25/11/2024	NL	EUR	453,886	452,819	0.21
Mizuho Bank (London) CD 3.325% 27/11/2024	GB	EUR	453,886	452,775	0.21
Toronto CP 3.77% 29/11/2024	CA	EUR	453,886	452,737	0.21
SMBC Brussel BRH CD 3.324% 29/11/2024	BE	EUR	453,886	452,693	0.21
BFCM Paris CP 3.87% 02/12/2024	FR	EUR	453,886	452,616	0.21
Agence Centrale CP 3.48% 02/12/2024	FR	EUR	453,886	452,603	0.21
SMBC Brussel BRH CD 3.321% 02/12/2024	BE	EUR	453,886	452,571	0.21
Mitsu Finance CP 3.51% 03/12/2024	GB	EUR	453,886	452,535	0.21
Collateral Comm. Paper CP 3.85% 03/12/2024	US	EUR	453,886	452,512	0.21
Transport CP 3.52% 06/12/2024	GB	EUR	453,886	452,501	0.21
LMA CP 3.80% 05/12/2024	FR	EUR	453,886	452,495	0.21
Erste Group Bank CP 3.48% 10/12/2024	AT	EUR	453,886	452,292	0.21
DZ Bank CP 3.735% 10/12/2024	DE	EUR	453,886	452,289	0.21
Collateral Comm. Paper CP 3.89% 10/12/2024	US	EUR	453,886	452,225	0.21
Mizuho Bank (London) CD 3.303% 13/12/2024	GB	EUR	453,886	452,131	0.21
Barclays Bank CP 3.78% 17/12/2024	GB	EUR	453,886	452,064	0.21
Barclays Bank CP 3.50% 17/12/2024	GB	EUR	453,886	452,064	0.21
Agence Centrale CP 3.47% 17/12/2024	FR	EUR	453,886	452,020	0.21
Agence Centrale CP 3.455% 18/12/2024	FR	EUR	453,886	451,981	0.20
National Australia CD 3.294% 17/12/2024	AU	EUR	453,886	451,974	0.20
Sumi Trust Bank CD 3.295% 18/12/2024	JP	EUR	453,886	451,932	0.20
Matchpoint Finance CP 3.52% 18/12/2024	IE	EUR	453,886	451,891	0.20
Sumi Trust Bank CD 3.292% 20/12/2024	JP	EUR	453,886	451,853	0.20
Collateral Comm. Paper CP 3.78% 20/12/2024	US	EUR	453,886	451,817	0.20
Jyske Bank CP 3.698% 02/01/2025	DK	EUR	453,886	451,447	0.20
Jyske Bank CP 3.69% 02/01/2025	DK	EUR	453,886	451,447	0.20
Danske Bank CP 3.67% 03/01/2025	DK	EUR	453,886	451,388	0.20
Citibank CD 3.187% 03/01/2025	US	EUR	453,886	451,370	0.20
Citibank CD 3.187% 03/01/2025	US	EUR	453,886	451,370	0.20
SMBC Brussel BRH CD 3.272% 02/01/2025	BE	EUR	453,886	451,344	0.20
SMBC Bank Int'l CD 3.272% 02/01/2025	GB	EUR	453,886	451,344	0.20
Mizuho Bank (London) CD 3.270% 03/01/2025	GB	EUR	453,886	451,305	0.20
Bred Banque CP 3.76% 03/01/2025	FR	EUR	453,886	451,305	0.20
TD Bank London CD 3.167% 06/01/2025	GB	EUR	453,886	451,269	0.20
LMA CP 3.73% 06/01/2025	FR	EUR	453,886	451,257	0.20
Bank of America CD 3.084% 10/01/2025	GB	EUR	453,886	451,186	0.20
KBC Bank CD 3.233% 07/01/2025	BE	EUR	453,886	451,175	0.20
Sumi Trust Bank CD 3.264% 07/01/2025	JP	EUR	453,886	451,150	0.20
Sumi Trust Bank CD 3.262% 08/01/2025	GB	EUR	453,886	451,111	0.20
Sumi Trust Bank CD 3.262% 08/01/2025	JP	EUR	453,886	451,111	0.20
Mizuho Bank (London) CD 3.262% 08/01/2025	GB	EUR	453,886	451,111	0.20
Collateral Comm. Paper CP 3.75% 08/01/2025	US	EUR	453,886	451,054	0.20
P&G CP 3.24% 15/01/2025	US	EUR	453,886	451,013	0.20
Toyota Motor Finance CP 3.60% 13/01/2025	NL	EUR	453,886	450,993	0.20
Barclays Bank CP 3.66% 17/01/2025	GB	EUR	453,886	450,945	0.20
Agence Centrale CP 3.36% 21/01/2025	FR	EUR	453,886	450,767	0.20
Mitsubishi UFJ T & B CD 3.245% 20/01/2025	JP	EUR	453,886	450,649	0.20
SMBC Brussel BRH CD 3.241% 21/01/2025	BE	EUR	453,886	450,614	0.20
Mitsubishi UFJ T & B CD 3.244% 21/01/2025	JP	EUR	453,886	450,611	0.20
Zurich Finance CP 3.60% 23/01/2025	IE	EUR	453,886	450,584	0.20
LMA CP 3.42% 24/01/2025	FR	EUR	453,886	450,582	0.20
SMBC Brussel BRH CD 3.238% 23/01/2025	BE	EUR	453,886	450,538	0.20
Toyota Kreditbank CP 3.60% 29/01/2025	DE	EUR	453,886	450,397	0.20
Toyota Kreditbank CP 3.60% 29/01/2025	DE	EUR	453,886	450,397	0.20
Agence Centrale CP 3.2% 03/02/2025	FR	EUR	453,886	450,332	0.20
DBS BANK CP 3.38% 04/02/2025	SG	EUR	453,886	450,330	0.20
DBS BANK CP 3.38% 04/02/2025	SG	EUR	453,886	450,330	0.20
Mizuho Bank (London) CD 3.225% 30/01/2025	GB	EUR	453,886	450,275	0.20
Sumi Trust Bank CD 3.212% 03/02/2025	JP	EUR	453,886	450,133	0.20
Sumi Trust Bank CD 3.199% 04/02/2025	JP	EUR	453,886	450,108	0.20
Agence Centrale CP 3.17% 10/02/2025	FR	EUR	453,886	450,089	0.20
Barclays Bank CP 3.44% 19/02/2025	GB	EUR	453,886	449,813	0.20
Collateral Comm. Paper CP 3.54% 10/02/2025	US	EUR	453,886	449,789	0.20
Citibank CD 3.096% 17/02/2025	US	EUR	453,886	449,739	0.20
EIB CP 3.10% 21/02/2025	SU	EUR	453,886	449,734	0.20
SMBC Brussel BRH CD 3.154% 21/02/2025	BE	EUR	453,886	449,508	0.20
Svenska Handelsbanken CP 3.38% 26/02/2025	SE	EUR	453,886	449,452	0.20
LMA CP 3.45% 27/02/2025	FR	EUR	453,886	449,403	0.20
Westpac Banking CP 3.38% 28/02/2025	AU	EUR	453,886	449,387	0.20
Svenska Handelsbanken CP 3.725% 28/02/2025	SE	EUR	453,886	449,387	0.20
Bank of America CD 2.953% 06/03/2025	IE	EUR	453,886	449,306	0.20
ING Bank CD 3.035% 03/03/2025	NL	EUR	453,886	449,291	0.20
SMBC Brussel BRH CD 3.123% 28/02/2025	BE	EUR	453,886	449,273	0.20
Goldman Sachs Int'l CD 3.045% 04/03/2025	GB	EUR	453,886	449,239	0.20
BFCM Paris CP 3.735% 06/03/2025	FR	EUR	453,886	449,149	0.20
MUFG Bank CD 3.131% 03/03/2025	JP	EUR	453,886	449,146	0.20
Svenska Handelsbanken CP 3.345% 10/03/2025	SE	EUR	453,886	449,068	0.20
Erste Group Bank CP 3.39% 10/03/2025	AT	EUR	453,886	449,026	0.20
Goldman Sachs Int'l CD 3.022% 12/03/2025	GB	EUR	453,886	448,979	0.20
OP Corporate Bank CP 3.66% 21/03/2025	FI	EUR	453,886	448,817	0.20
Svenska Handelsbanken CP 3.075% 04/04/2025	SE	EUR	453,886	448,308	0.20
DekaBank CP 2.985% 04/04/2025	DE	EUR	453,886	448,273	0.20
Bank of America CD 2.895% 10/04/2025	IE	EUR	453,886	448,162	0.20
Svenska Handelsbanken CP 3.635% 14/04/2025	SE	EUR	453,886	448,019	0.20
OP Corporate Bank CP 3.06% 16/04/2025	FI	EUR	453,886	447,954	0.20
Collateral Comm. Paper CP 3.18% 09/04/2025	US	EUR	453,886	447,812	0.20
Westpac Bank CP 2.90% 22/04/2025	AU	EUR	453,886	447,794	0.20
Svenska Handelsbanken CP 2.89% 29/04/2025	SE	EUR	453,886	447,601	0.20
Collateral Comm. Paper CP 3.00% 25/04/2025	US	EUR	453,886	447,311	0.20
Nordea Bank CP 2.9% 10/04/2025	SE	EUR	363,108	358,521	0.16
Svenska Handelsbanken CP 3.71% 05/06/2025	SE	EUR	363,108	357,211	0.16
				82,942,109	**37.62**
Unlisted					
Energy					
Surgutneftegaz (Pref'd)*	RU	USD	148,658	1	0.00
				1	**0.00**
Materials					
Farmers Business Network*	US	USD	2,360	45,148	0.02
United Rusal International*	RU	USD	17,353	0	0.00
PhosAgro GDR*	RU	USD	21	0	0.00
PhosAgro*	RU	USD	1,080	0	0.00
Novolipetsk Steel*	RU	USD	17	0	0.00
				45,148	**0.02**
Information Technology					
Nebius Group*	NL	USD	1	0	0.00
				0	**0.00**
Healthcare					
Valuation for USD RTS 31/12/2049*	US	USD	176	1,138	0.00
Venus MedTech Hangzhou (H)*	CN	HKD	86	57	0.00
				1,195	**0.00**
Financials					
BNP Paribas Issuance 3.239% FRN 30/05/2025 EMTN	NL	EUR	1,815,542	1,815,423	0.82
Sberbank of Russia Perpetual (Pref'd)*	RU	USD	42,660	0	0.00
Sberbank of Russia (USD)*	RU	USD	24,695	0	0.00
				1,815,423	**0.82**

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Government					
SG Issuer 0.00% 16/06/2025	LU	EUR	2,723,313	2,760,906	1.25
				2,760,906	**1.25**
Fractions				1	0.00
Total Investments (Cost EUR 196,172,340)				**198,302,015**	**89.94**
Bank Deposits					
Hessen-Thuringen (UGTD) TD 3.15% 01/11/2024	DE	EUR	9,622,373	9,622,373	4.36
LBBW TD 3.17% 01/11/2024	DE	EUR	8,675,427	8,675,427	3.93
Credit Agricole TD 3.13% 01/11/2024	FR	EUR	2,269,428	2,269,428	1.03
				20,567,228	**9.33**
Total Investments (including Bank Deposits)				**218,869,243**	**99.27**

	Underlying exposure EUR	Unrealised gain/(loss) EUR	% Net Assets
Forward Foreign Exchange Contracts			
Bought USD Sold JPY at 0.00669931 22/11/2024	12,955,538	244,588	0.11
Bought USD Sold EUR at 1.11536730 13/12/2024	9,542,926	244,280	0.11
Bought EUR Sold USD at 0.92115282 22/11/2024	106,084,428	87,923	0.04
Bought USD Sold GBP at 1.30413900 22/11/2024	4,766,647	65,677	0.03
Bought USD Sold GBP at 1.31766950 13/12/2024	1,947,920	47,418	0.02
Bought USD Sold CAD at 0.72561226 22/11/2024	1,513,764	15,395	0.01
Bought USD Sold NZD at 0.62719400 08/11/2024	91,108	4,798	0.00
Bought EUR Sold USD at 0.92175753 13/12/2024	1,933,013	4,712	0.00
Bought USD Sold NOK at 0.09506878 08/11/2024	73,358	3,517	0.00
Bought USD Sold JPY at 0.00677099 08/11/2024	78,739	2,491	0.00
Bought USD Sold JPY at 0.00691971 08/11/2024	37,522	2,037	0.00
Bought USD Sold NOK at 0.09481912 08/11/2024	44,168	1,996	0.00
Bought USD Sold JPY at 0.00696819 08/11/2024	31,195	1,924	0.00
Bought USD Sold JPY at 0.00691315 08/11/2024	31,578	1,683	0.00
Bought USD Sold NZD at 0.63112230 08/11/2024	26,113	1,547	0.00
Bought USD Sold SEK at 0.09871867 08/11/2024	26,214	1,433	0.00
Bought USD Sold JPY at 0.00703511 08/11/2024	19,205	1,380	0.00
Bought USD Sold NZD at 0.62105800 08/11/2024	32,401	1,373	0.00
Bought USD Sold NOK at 0.09241628 08/11/2024	67,052	1,254	0.00
Bought USD Sold EUR at 1.09718600 13/11/2024	117,603	1,201	0.00
Bought USD Sold NOK at 0.09409493 08/11/2024	31,795	1,183	0.00
Bought USD Sold EUR at 1.11325700 08/11/2024	43,734	1,103	0.00
Bought USD Sold SEK at 0.09686692 08/11/2024	30,814	1,075	0.00
Bought USD Sold AUD at 0.69364460 13/11/2024	14,183	810	0.00
Bought USD Sold NZD at 0.60504950 08/11/2024	51,658	801	0.00
Bought USD Sold SEK at 0.09634530 08/11/2024	26,300	771	0.00
Bought USD Sold GBP at 1.32279200 08/11/2024	26,361	745	0.00
Bought USD Sold CAD at 0.72478684 08/11/2024	78,466	743	0.00
Bought USD Sold CAD at 0.72512004 08/11/2024	73,003	725	0.00
Bought USD Sold GBP at 1.30138940 08/11/2024	58,863	684	0.00
Bought USD Sold CAD at 0.73590124 08/11/2024	26,960	673	0.00
Bought USD Sold JPY at 0.00687938 13/11/2024	14,080	668	0.00
Bought USD Sold AUD at 0.66649700 08/11/2024	41,618	658	0.00
Bought NZD Sold USD at 1.68834787 08/11/2024	100,963	600	0.00
Bought USD Sold NZD at 0.63642600 13/11/2024	7,767	529	0.00
Bought AUD Sold USD at 1.53002287 08/11/2024	128,924	502	0.00
Bought USD Sold EUR at 1.11020720 13/11/2024	22,531	500	0.00
Bought USD Sold GBP at 1.32609692 13/12/2024	15,694	485	0.00
Bought USD Sold SEK at 0.09502375 08/11/2024	30,617	465	0.00
Bought GBP Sold USD at 0.78662981 08/11/2024	36,609	438	0.00
Bought USD Sold CAD at 0.72872817 13/11/2024	28,766	426	0.00
Bought USD Sold SEK at 0.09625832 13/11/2024	14,898	419	0.00
Bought USD Sold NOK at 0.09391017 08/11/2024	11,163	393	0.00
Bought USD Sold NOK at 0.09255236 13/11/2024	18,869	381	0.00
Bought USD Sold SEK at 0.09393190 08/11/2024	104,601	370	0.00
Bought USD Sold EUR at 1.09601560 08/11/2024	38,845	363	0.00
Bought USD Sold JPY at 0.00697578 08/11/2024	5,189	326	0.00
Bought USD Sold AUD at 0.69150820 13/11/2024	5,225	281	0.00
Bought USD Sold SEK at 0.09624741 13/11/2024	9,831	275	0.00
Bought USD Sold AUD at 0.66423550 08/11/2024	21,790	269	0.00
Bought USD Sold NOK at 0.09291964 08/11/2024	10,910	265	0.00
Bought EUR Sold USD at 0.92313779 22/11/2024	73,261	219	0.00
Bought USD Sold EUR at 1.10688320 08/11/2024	10,260	198	0.00
Bought USD Sold EUR at 1.11440750 13/11/2024	7,005	183	0.00
Bought JPY Sold USD at 153.24523993 08/11/2024	30,836	179	0.00
Bought USD Sold GBP at 1.32712280 13/11/2024	5,489	174	0.00
Bought USD Sold CAD at 0.74089001 08/11/2024	5,353	171	0.00
Bought USD Sold NZD at 0.60132800 08/11/2024	17,995	167	0.00
Bought USD Sold EUR at 1.11460040 13/11/2024	6,317	166	0.00
Bought USD Sold JPY at 0.00675904 13/11/2024	5,415	158	0.00
Bought USD Sold EUR at 1.10637650 13/11/2024	8,255	154	0.00
Bought USD Sold EUR at 1.11629750 13/11/2024	5,470	152	0.00
Bought USD Sold GBP at 1.29891390 08/11/2024	15,604	151	0.00
Bought USD Sold SEK at 0.09611150 13/11/2024	5,599	149	0.00
Bought USD Sold GBP at 1.31663530 13/11/2024	6,305	148	0.00
Bought USD Sold NOK at 0.09270563 08/11/2024	6,109	134	0.00
Bought GBP Sold USD at 0.78608831 13/11/2024	11,455	129	0.00
Bought USD Sold GBP at 1.30853200 13/11/2024	7,109	122	0.00
Bought USD Sold EUR at 1.09210830 08/11/2024	21,346	122	0.00
Bought USD Sold EUR at 1.10981980 13/11/2024	5,500	120	0.00
Bought USD Sold CAD at 0.73367259 08/11/2024	5,216	114	0.00
Bought USD Sold EUR at 1.10437100 13/11/2024	6,405	108	0.00
Bought USD Sold AUD at 0.65683480 13/11/2024	91,140	93	0.00
Bought USD Sold NOK at 0.09121266 08/11/2024	15,614	85	0.00
Bought USD Sold EUR at 1.09747890 13/11/2024	7,428	78	0.00
Bought EUR Sold USD at 0.92287318 08/11/2024	36,829	78	0.00
Bought USD Sold NZD at 0.60091250 08/11/2024	8,317	71	0.00
Bought USD Sold GBP at 1.29863800 13/11/2024	6,654	63	0.00
Bought USD Sold NZD at 0.60200580 13/11/2024	5,651	59	0.00
Bought USD Sold EUR at 1.09562810 13/11/2024	6,582	58	0.00
Bought USD Sold NZD at 0.59785560 08/11/2024	15,512	53	0.00
Bought EUR Sold GBP at 1.20152103 22/11/2024	2,212	33	0.00
Bought GBP Sold USD at 0.77789412 13/11/2024	37,614	27	0.00
Bought USD Sold NOK at 0.09092483 08/11/2024	8,518	19	0.00
Bought GBP Sold USD at 0.78635858 08/11/2024	438	5	0.00
Bought USD Sold AUD at 0.65604726 08/11/2024	499	0	0.00
Bought EUR Sold USD at 0.92109402 22/11/2024	453	0	0.00
Bought USD Sold GBP at 1.28536251 13/11/2024	5,990	(5)	(0.00)
Bought CHF Sold USD at 0.84699038 13/11/2024	225	(5)	(0.00)
Bought CAD Sold USD at 1.36980389 08/11/2024	966	(16)	(0.00)
Bought USD Sold DKK at 0.14490946 13/11/2024	5,254	(26)	(0.00)
Bought USD Sold EUR at 1.08090800 13/11/2024	6,297	(30)	(0.00)
Bought USD Sold GBP at 1.28476160 08/11/2024	43,783	(57)	(0.00)
Bought EUR Sold USD at 0.91177027 08/11/2024	7,233	(72)	(0.00)
Bought JPY Sold USD at 145.46029633 08/11/2024	1,675	(76)	(0.00)
Bought CAD Sold USD at 1.38072696 22/11/2024	9,599	(79)	(0.00)
Bought EUR Sold USD at 0.91768882 13/12/2024	46,021	(91)	(0.00)
Bought GBP Sold USD at 0.77048548 08/11/2024	10,429	(92)	(0.00)
Bought GBP Sold USD at 0.76852765 13/12/2024	9,464	(108)	(0.00)
Bought CHF Sold USD at 0.84850061 13/11/2024	5,829	(109)	(0.00)
Bought EUR Sold USD at 0.90318653 13/11/2024	6,580	(125)	(0.00)
Bought DKK Sold USD at 6.79382929 13/11/2024	12,530	(133)	(0.00)
Bought USD Sold EUR at 1.08311290 08/11/2024	55,420	(141)	(0.00)
Bought GBP Sold USD at 0.76177679 13/11/2024	8,633	(173)	(0.00)
Bought EUR Sold USD at 0.90061181 13/11/2024	7,936	(173)	(0.00)
Bought GBP Sold USD at 0.76398174 08/11/2024	10,778	(185)	(0.00)
Bought NZD Sold USD at 1.66318230 13/11/2024	22,239	(201)	(0.00)
Bought NOK Sold USD at 10.83427999 13/11/2024	11,987	(205)	(0.00)
Bought EUR Sold USD at 0.91130870 13/11/2024	21,889	(224)	(0.00)
Bought NOK Sold USD at 10.92770799 08/11/2024	31,379	(271)	(0.00)
Bought EUR Sold USD at 0.90852085 08/11/2024	21,019	(283)	(0.00)
Bought SEK Sold USD at 10.40694700 08/11/2024	11,345	(294)	(0.00)
Bought JPY Sold USD at 142.20048059 08/11/2024	4,441	(296)	(0.00)
Bought NOK Sold USD at 10.67674202 08/11/2024	9,573	(301)	(0.00)
Bought GBP Sold USD at 0.77038487 22/11/2024	33,527	(301)	(0.00)
Bought NZD Sold USD at 1.62918749 08/11/2024	10,459	(307)	(0.00)
Bought USD Sold GBP at 1.27710950 08/11/2024	43,037	(312)	(0.00)
Bought GBP Sold USD at 0.74722745 13/12/2024	10,362	(402)	(0.00)
Bought GBP Sold USD at 0.76849589 22/11/2024	38,031	(433)	(0.00)
Bought NOK Sold USD at 10.58548403 08/11/2024	10,954	(435)	(0.00)
Bought USD Sold EUR at 1.08095340 08/11/2024	110,211	(500)	(0.00)
Bought CAD Sold USD at 1.38089700 08/11/2024	61,731	(526)	(0.00)
Bought GBP Sold USD at 0.76337824 08/11/2024	29,964	(538)	(0.00)
Bought CAD Sold USD at 1.38740500 08/11/2024	172,375	(665)	(0.00)
Bought JPY Sold USD at 147.23614018 08/11/2024	20,770	(699)	(0.00)
Bought CAD Sold USD at 1.36747520 08/11/2024	43,960	(799)	(0.00)
Bought EUR Sold USD at 0.90547779 13/12/2024	52,861	(807)	(0.00)
Bought USD Sold EUR at 1.08031850 13/11/2024	158,838	(845)	(0.00)
Bought SEK Sold USD at 10.16105348 08/11/2024	17,962	(879)	(0.00)
Bought SEK Sold USD at 10.16133302 08/11/2024	19,739	(965)	(0.00)
Bought EUR Sold USD at 0.90406611 08/11/2024	61,133	(1,118)	(0.00)
Bought NZD Sold USD at 1.64190402 08/11/2024	52,806	(1,148)	(0.00)
Bought NZD Sold USD at 1.60635474 08/11/2024	26,894	(1,154)	(0.00)
Bought EUR Sold USD at 0.89568262 08/11/2024	44,319	(1,214)	(0.00)
Bought NZD Sold USD at 1.62507160 08/11/2024	39,740	(1,262)	(0.00)
Bought GBP Sold USD at 0.76995133 13/12/2024	133,777	(1,280)	(0.00)
Bought USD Sold AUD at 0.64908500 08/11/2024	123,410	(1,325)	(0.00)
Bought USD Sold GBP at 1.27068870 13/11/2024	118,389	(1,449)	(0.00)
Bought NOK Sold USD at 10.56928141 08/11/2024	39,531	(1,627)	(0.00)
Bought AUD Sold USD at 1.46089797 08/11/2024	41,899	(1,737)	(0.00)
Bought AUD Sold USD at 1.48383429 08/11/2024	66,026	(1,744)	(0.00)
Bought GBP Sold USD at 0.76448607 08/11/2024	106,706	(1,764)	(0.00)
Bought NOK Sold USD at 10.86061500 08/11/2024	129,591	(1,909)	(0.00)
Bought EUR Sold USD at 0.89858886 08/11/2024	82,646	(2,004)	(0.00)
Bought JPY Sold USD at 145.32825007 08/11/2024	43,988	(2,031)	(0.00)
Bought AUD Sold USD at 1.47205813 08/11/2024	60,856	(2,078)	(0.00)
Bought AUD Sold USD at 1.44703435 08/11/2024	41,819	(2,114)	(0.00)
Bought EUR Sold USD at 0.90983515 13/11/2024	184,993	(2,188)	(0.00)
Bought JPY Sold USD at 139.57074005 08/11/2024	28,842	(2,421)	(0.00)
Bought SEK Sold USD at 10.26761500 08/11/2024	65,415	(2,547)	(0.00)
Bought NOK Sold USD at 10.42450000 08/11/2024	49,727	(2,700)	(0.00)
Bought EUR Sold USD at 0.90862123 13/12/2024	262,356	(3,108)	(0.00)
Bought JPY Sold USD at 142.72899994 08/11/2024	55,640	(3,518)	(0.00)
Bought USD Sold EUR at 1.08621100 22/11/2024	13,459,343	(3,535)	(0.00)
Bought CAD Sold USD at 1.38387850 22/11/2024	642,430	(3,822)	(0.00)
Bought GBP Sold USD at 0.76884635 13/12/2024	359,490	(3,951)	(0.00)
Bought JPY Sold USD at 144.80534994 13/11/2024	93,663	(4,588)	(0.00)
Bought EUR Sold USD at 0.89539944 13/12/2024	421,357	(11,051)	(0.01)
		674,922	**0.31**
P-ACC Shares (USD) (USD/EUR hedged)			
Bought USD Sold EUR at 1.08153900 25/11/2024	15,732,026	(73,689)	(0.03)
		(73,689)	**(0.03)**

Schedule of Investments as at 31 October 2024

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
Futures				
US 10 Year Ultra Bond Future 19/12/2024	USD	(183,501)	7,010	0.00
US Ultra Bond Future 19/12/2024	USD	(118,583)	6,907	0.00
S&P/TSX 60 Index Future 19/12/2024	CAD	289,820	1,330	0.00
MSCI Saudi Arabia Index Future 20/12/2024	USD	7,880	64	0.00
IFSC Nifty 50 Future 28/11/2024	USD	57,794	(248)	(0.00)
S&P 500 E-Mini Index Future 20/12/2024	USD	288,163	(1,047)	(0.00)
Aust 10 Year Bond Future 16/12/2024	AUD	263,500	(7,310)	(0.00)
			6,706	**0.00**

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
Interest Rate Swaps				
Receive fixed 4.38% pay float. (6m NIBOR) 12/10/2028	NOK	4,720,890	3,673	0.00
Receive fixed 2.9% pay float. (6m EURIBOR) 03/06/2034	EUR	48,192	1,895	0.00
Receive fixed 2.61% pay float. (3m STIBOR) 15/07/2034	SEK	700,265	1,050	0.00
Pay fixed 4.41% receive float. (6m AUD BB) 26/07/2034	AUD	87,533	628	0.00
Receive fixed 2.45% pay float. (6m EURIBOR) 23/09/2034	EUR	11,802	5	0.00
Receive fixed 2.38% pay float. (3m STIBOR) 04/11/2034	SEK	479,957	(104)	(0.00)
Receive fixed 4.12% pay float. (3m NZ) 29/07/2034	NZD	102,286	(122)	(0.00)
Receive fixed 2.32% pay float. (3m STIBOR) 12/08/2034	SEK	528,150	(354)	(0.00)
Receive fixed 2.24% pay float. (3m STIBOR) 30/09/2034	SEK	471,105	(613)	(0.00)
Receive fixed 2.24% pay float. (3m STIBOR) 09/09/2034	SEK	566,507	(765)	(0.00)
Receive fixed 3.88% pay float. (3m NZ) 26/08/2034	NZD	64,912	(798)	(0.00)
Pay fixed 3.44% receive float. (3m STIBOR) 12/10/2028	SEK	4,376,658	(17,503)	(0.01)
			(13,008)	**(0.01)**

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
Inflation Swaps				
Receive fixed 2.535% pay float. (Euro HICP) 15/11/2052	EUR	57,044	3,011	0.00
Pay fixed 3.572% receive float. (UK CPI) 15/10/2034	GBP	124,907	839	0.00
Pay fixed 2.513% receive float. (US CPI) 17/10/2034	USD	160,314	(166)	(0.00)
			3,684	**0.00**

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
Overnight Index Swaps				
Receive fixed 3.954% pay float. (1d SOFR) 09/08/2028	USD	491,759	1,881	0.00
Pay fixed 3.562% receive float. (1d SOFR) 09/08/2053	USD	103,269	1,765	0.00
Pay fixed 3.73% receive float. (1d SOFR) 11/03/2034	USD	55,077	195	0.00
Pay fixed 0.99% receive float. (1d TONAR) 29/07/2034	JPY	7,119,692	(196)	(0.00)
Pay fixed 1% receive float. (1d TONAR) 05/08/2034	JPY	10,645,606	(340)	(0.00)
Pay fixed 1.01% receive float. (1d TONAR) 28/11/2033	JPY	7,657,677	(480)	(0.00)
Pay fixed 0.71% receive float. (1d SARON) 09/09/2034	CHF	26,555	(495)	(0.00)
Receive fixed 3.789% pay float. (1d SONIA) 02/03/2033	GBP	39,341	(728)	(0.00)
Pay fixed 3.98% receive float. (1d SOFR) 08/04/2034	USD	56,061	(829)	(0.00)
Pay fixed 0.71% receive float. (1d SARON) 23/09/2034	CHF	68,846	(1,246)	(0.00)
Pay fixed 0.8% receive float. (1d SARON) 06/08/2034	CHF	60,978	(1,691)	(0.00)
Pay fixed 1.23% receive float. (1d SARON) 11/12/2033	CHF	91,467	(6,283)	(0.00)
			(8,447)	**(0.00)**

Other Assets and Liabilities	1,029,161	0.47
Net Assets	**220,488,572**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
USA	US	31.96
Germany	DE	12.26
UK	GB	10.21
France	FR	9.72
Japan	JP	9.15
Belgium	BE	3.69
Netherlands	NL	3.03
Italy	IT	2.32
Sweden	SE	2.31
Luxembourg	LU	2.16
Ireland	IE	2.02
Denmark	DK	1.86
Canada	CA	1.67
Australia	AU	1.33
Cayman Islands	KY	1.26
Norway	NO	1.23
Finland	FI	0.83
Austria	AT	0.48
Singapore	SG	0.47
Spain	ES	0.29
China	CN	0.21
Supranational	SU	0.20
Korea	KR	0.18
Croatia	HR	0.15
Indonesia	ID	0.12
Taiwan Area	TW	0.04
Switzerland	CH	0.03
India	IN	0.02
Uruguay	UY	0.01
Hong Kong SAR China	HK	0.01
Brazil	BR	0.01
Thailand	TH	0.01
Bermuda	BM	0.01
South Africa	ZA	0.00
Philippines	PH	0.00
Malaysia	MY	0.00
Mexico	MX	0.00
Greece	GR	0.00
United Arab Emirates	AE	0.00
Turkey	TR	0.00
Qatar	QA	0.00
Vietnam	VN	0.00
Portugal	PT	0.00
Poland	PL	0.00
Kuwait	KW	0.00
Chile	CL	0.00
Jordan	JO	0.00
Faroe Islands	FO	0.00
Russia	RU	0.00
Cash and other net assets		0.74

Fidelity Target™ 2030 Fund [8]

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Energy					
Exxon Mobil	US	USD	19,211	2,075,319	0.45
Cheniere Energy	US	USD	5,733	1,011,098	0.22
TotalEnergies	FR	EUR	14,919	856,336	0.18
Shell	GB	GBP	27,476	839,480	0.18
Diamondback Energy	US	USD	3,402	552,328	0.12
Baker Hughes	US	USD	12,901	450,249	0.10
Pertamina Persero 1.40% 09/02/2026 Reg S	ID	USD	469,758	413,273	0.09
OQ SAOC 5.125% 06/05/2028 Reg S	OM	USD	361,352	331,617	0.07
Enterprise Products Operating 5.75% 01/03/2035	US	USD	313,514	294,530	0.06
Schlumberger (US)	US	USD	7,361	272,495	0.06
Petroleos del Peru 5.625% 19/06/2047 Reg S	PE	USD	433,623	263,126	0.06
Pertamina Persero 1.40% 09/02/2026 144A	ID	USD	257,529	226,563	0.05
Exxon Mobil 4.227% 19/03/2040	US	USD	223,939	184,414	0.04
Exxon Mobil 4.114% 01/03/2046	US	USD	201,545	156,385	0.03
Chevron 2.236% 11/05/2030	US	USD	179,151	145,838	0.03
EQT	US	USD	3,050	104,646	0.02
QatarEnergy 3.125% 12/07/2041 Reg S	QA	USD	126,473	88,544	0.02
Marathon Petroleum	US	USD	632	84,532	0.02
COSCO SHIPPING Energy Transportation (H)	CN	HKD	79,251	69,765	0.02
Eni 3.625% 19/05/2027 EMTN	IT	EUR	44,788	45,493	0.01
OMV AG	AT	EUR	1,186	45,198	0.01
Chevron (USA) 2.343% 12/08/2050	US	USD	67,182	36,736	0.01
Galp Energia	PT	EUR	2,330	36,507	0.01
PTT (F)	TH	THB	35,839	32,758	0.01
Enbridge 5.70% 08/03/2033	CA	USD	33,591	31,767	0.01
PTT Exploration & Production (F)	TH	THB	7,725	26,667	0.01
China Petroleum & Chemical (H)	CN	HKD	44,224	22,880	0.00
BP	GB	GBP	4,898	21,859	0.00
Adnoc Gas	AE	AED	24,331	20,195	0.00
COSCO SHIPPING Energy Transportation (A)	CN	CNY	10,752	18,176	0.00
China Merchants Energy Shipping (A)	CN	CNY	8,369	7,267	0.00
Neste	FI	EUR	290	4,259	0.00
Vallourec	FR	EUR	218	3,273	0.00
China Petroleum & Chemical (A)	CN	CNY	4	3	0.00
Gazprom*	RU	USD	227,358	2	0.00
Novatek Joint Stock*	RU	RUB	111	0	0.00
				8,773,578	**1.89**
Utilities					
The Renewables Infrastructure Group	GB	GBP	2,196,341	2,516,572	0.54
Sempra Energy	US	USD	18,336	1,418,793	0.31
US Solar Fund	GB	USD	2,821,938	1,221,618	0.26
NextEra Energy	US	USD	11,888	870,262	0.19
SSE	GB	GBP	16,381	341,799	0.07
Instituto Costarricense 6.375% 15/05/2043 Reg S	CR	USD	397,488	339,843	0.07
Korea Gas 2.00% 13/07/2031 144A	KR	USD	391,892	302,470	0.07
National Grid	GB	GBP	25,818	298,640	0.06
Northumbrian Water Finance 1.625% 11/10/2026	GB	GBP	268,726	294,555	0.06
Eversource Energy	US	USD	3,648	222,461	0.05
Duke Energy	US	USD	1,957	207,642	0.04
Southern	US	USD	2,132	179,902	0.04
Verbund 0.90% 01/04/2041	AT	EUR	201,545	134,855	0.03
Iberdrola International 2.250% VRN (Perpetual)	NL	EUR	111,969	104,364	0.02
Pakistan Wat. & Pow. Dev Auth 7.50% 04/06/2031	PK	USD	126,473	91,232	0.02
ENN Energy Holdings	CN	HKD	14,067	90,876	0.02
Centrica	GB	GBP	64,147	89,158	0.02
United Utilities Group	GB	GBP	5,445	65,975	0.01
Emirates Central Cooling Systems	AE	AED	143,514	62,980	0.01
China Yangtze Power (A)	CN	CNY	14,883	53,042	0.01
Orsted	DK	DKK	906	48,656	0.01
Enel	IT	EUR	5,312	37,023	0.01
Severn Trent	GB	GBP	1,178	35,850	0.01
E.ON	DE	EUR	2,728	33,872	0.01
China National Nuclear Power (A)	CN	CNY	16,302	21,181	0.00
Nippon Gas	JP	JPY	1,651	20,723	0.00
Huaneng Lancang River Hydropower (A)	CN	CNY	12,675	15,954	0.00
K&O Energy Group	JP	JPY	554	10,537	0.00
CGN Power	CN	CNY	15,154	7,903	0.00
Kunlun Energy Company	HK	HKD	3,039	2,658	0.00
				9,141,396	**1.97**
Materials					
Linde	US	USD	4,879	2,066,414	0.44
Air Liquide	FR	EUR	3,519	579,394	0.12
Ball 3.125% 15/09/2031	US	USD	576,304	459,906	0.10
Ball	US	USD	6,611	369,454	0.08
BASF 0.875% 07/03/2029 EMTN	DE	EUR	335,908	304,018	0.07
Sika (BR)	CH	CHF	1,187	303,859	0.07
Ecolab	US	USD	1,302	297,851	0.06
Vale Canada 7.20% 15/09/2032	CA	USD	279,923	284,128	0.06
Corteva	US	USD	4,848	274,123	0.06
Rio Tinto	GB	GBP	4,342	258,061	0.06
Symrise	DE	EUR	2,070	228,925	0.05
Avery Dennison	US	USD	1,170	225,184	0.05
Agnico Eagle Mines (US)	CA	USD	2,255	179,834	0.04
CMOC Group (H)	CN	HKD	212,558	161,536	0.03
Freeport-McMoRan	US	USD	3,624	150,451	0.03
Newmont	US	USD	3,129	131,013	0.03
Osaka Soda	JP	JPY	12,831	123,862	0.03
Shin-Etsu Chemical	JP	JPY	3,672	123,520	0.03
Graphic Packaging Holding	US	USD	4,351	113,377	0.02
Steel Dynamics	US	USD	648	78,802	0.02
Anglo American Platinum	ZA	ZAR	2,062	74,143	0.02
NOF	JP	JPY	4,936	73,646	0.02
KeePer Technical Laboratory	JP	JPY	2,635	66,298	0.01
C Uyemura & Co	JP	JPY	952	60,853	0.01
APL Apollo Tubes	IN	INR	3,551	59,063	0.01
SIG Group	CH	CHF	2,917	57,714	0.01
Crown Holdings	US	USD	388	33,738	0.01
Hexpol	SE	SEK	3,818	33,206	0.01
DSM-Firmenich	CH	EUR	273	29,813	0.01
Norsk Hydro	NO	NOK	4,948	27,989	0.01
Endeavour Mining	GB	GBP	1,290	26,527	0.01
Anhui Conch Cement (H)	CN	HKD	9,856	26,353	0.01
CMOC Group (A)	CN	CNY	25,451	24,872	0.01
Arkema	FR	EUR	303	24,366	0.01
Gold Fields	ZA	ZAR	1,600	24,235	0.01
Stora Enso (FI)	FI	EUR	2,269	23,186	0.00
Covestro	DE	EUR	389	22,668	0.00
Lanxess	DE	EUR	824	21,911	0.00
Sumitomo Metal Mining	JP	JPY	850	21,518	0.00
Maeda Kosen	JP	JPY	1,917	20,393	0.00
Kuraray	JP	JPY	1,535	19,068	0.00
Tokyo Ohka Kogyo	JP	JPY	904	19,054	0.00
Imerys	FR	EUR	599	17,780	0.00
Shandong Sinocera Functional Material (A)	CN	CNY	6,642	16,392	0.00
OCI	NL	EUR	1,413	15,773	0.00
China Hongqiao Group	CN	HKD	10,456	15,466	0.00
Okamoto Industries	JP	JPY	468	14,900	0.00
Shandong Sinocera Functional Material	CN	CNY	5,892	14,541	0.00
Evonik Industries	DE	EUR	691	13,981	0.00
Anglogold Ashanti	GB	ZAR	451	11,525	0.00
Empresas Cmpc	CL	CLP	7,311	10,724	0.00
FUCHS PETROLUB (Pref'd)	DE	EUR	240	10,293	0.00
Toyo Gosei	JP	JPY	199	8,514	0.00
FP	JP	JPY	522	8,386	0.00
Zijin Mining Group (A)	CN	CNY	3,703	7,996	0.00
Baoshan Iron & Steel (A)	CN	CNY	8,585	7,238	0.00
Wienerberger	AT	EUR	261	7,219	0.00
Shenzhen YUTO Packaging Technology (A)	CN	CNY	1,863	6,135	0.00
Avia Avian	ID	IDR	209,231	5,863	0.00
Beijing Oriental Yuhong Waterproof Technology (A)	CN	CNY	2,599	4,901	0.00
Southern Copper (US)	US	USD	44	4,449	0.00
Victrex	GB	GBP	290	2,933	0.00
ArcelorMittal (Netherlands)	LU	EUR	127	2,886	0.00
Polyus*	RU	USD	6	0	0.00
Magnitogorsk Iron & Steel Works*	RU	RUB	260,715	0	0.00
				7,712,221	**1.66**
Industrials					
Parker-Hannifin	US	USD	2,560	1,487,251	0.32
General Electric (US)	US	USD	9,239	1,460,274	0.31
Uber Technologies	US	USD	18,431	1,198,498	0.26
RELX	GB	GBP	18,651	786,747	0.17
ITT	US	USD	4,727	618,893	0.13
Legrand	FR	EUR	5,847	605,775	0.13
FedEx	US	USD	2,155	548,097	0.12
Emerson Electric	US	USD	5,421	542,279	0.12
MTU Aero Engines	DE	EUR	1,444	434,357	0.09
CSX	US	USD	13,331	415,521	0.09
United Rentals North America 3.75% 15/01/2032	US	USD	503,354	411,572	0.09
Epiroc (B)	SE	SEK	23,640	372,693	0.08
WW Grainger	US	USD	341	347,141	0.07
Ashtead Group	GB	GBP	4,805	329,565	0.07
Eaton	US	USD	1,009	305,889	0.07
International Dist. Services 5.25% 14/09/2028	GB	EUR	291,120	305,395	0.07
Tetra Tech	US	USD	6,672	302,838	0.07
Union Pacific	US	USD	1,403	300,923	0.06
Teleperformance 5.75% 22/11/2031 EMTN	FR	EUR	268,726	282,324	0.06
Safran	FR	EUR	1,357	281,963	0.06
Assa Abloy (B)	SE	SEK	9,329	267,681	0.06
Cintas	US	USD	1,354	257,917	0.06
TransUnion	US	USD	2,748	257,540	0.06
Rexel	FR	EUR	9,945	250,418	0.05
Carrier Global	US	USD	3,572	241,239	0.05
Rollins	US	USD	5,436	236,458	0.05
Paprec Holding 7.25% 17/11/2029 Reg S	FR	EUR	218,850	231,566	0.05
Siemens	DE	EUR	1,279	228,226	0.05
Cie de Saint-Gobain	FR	EUR	2,536	210,443	0.05
Schneider Electric (FR)	FR	EUR	887	210,414	0.05
Airbus	FR	EUR	1,449	203,073	0.04
CNH Industrial (US)	GB	USD	18,698	194,261	0.04
Techtronic Industries	HK	HKD	14,679	194,187	0.04
Loxam SAS 6.375% 15/05/2028 EMTN	FR	EUR	182,375	189,804	0.04
Hitachi	JP	JPY	8,057	185,617	0.04
Allegion	IE	USD	1,397	179,454	0.04
Siemens Energy	DE	EUR	4,736	177,759	0.04
3M	US	USD	1,367	162,150	0.03
United Parcel Service (B)	US	USD	1,300	160,547	0.03
Wolters Kluwer	NL	EUR	942	145,665	0.03
Deere	US	USD	380	141,687	0.03
Recruit Holdings	JP	JPY	2,479	138,583	0.03
Daimler Truck Holding	DE	EUR	3,644	138,525	0.03
Westinghouse Air Brake Technologies	US	USD	781	135,946	0.03
UniFirst	US	USD	800	134,456	0.03
Jacobs Solutions	US	USD	1,026	132,894	0.03
IDEX	US	USD	641	129,339	0.03
CRRC (H)	CN	HKD	212,242	126,627	0.03

* Security with price determined by the Directors.
**Security in full or partial escrow at the period end date as described in the notes to the financial statements.
A full list of footnotes is given on page 6.
The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Triumph Group	US	USD	9,512	123,711	0.03
Intrum 3.00% 15/09/2027 Reg S	SE	EUR	160,490	119,749	0.03
Veralto	US	USD	1,247	118,459	0.03
Vestas Wind Systems	DK	DKK	6,809	117,854	0.03
MISUMI Group	JP	JPY	7,789	116,011	0.02
Epiroc (A)	SE	SEK	6,002	107,295	0.02
XPO	US	USD	845	103,422	0.02
Cummins	US	USD	333	100,858	0.02
Johnson Controls International	US	USD	1,395	97,571	0.02
United Rentals North America 4.875% 15/01/2028	US	USD	102,130	92,052	0.02
East Japan Railway 3.245% 08/09/2030 EMTN	JP	EUR	89,575	90,051	0.02
Bunzl	GB	GBP	2,208	89,256	0.02
Kone (B)	FI	EUR	1,770	88,979	0.02
Howmet Aerospace	US	USD	955	88,001	0.02
Genpact	US	USD	2,411	85,304	0.02
Atlas Copco (A)	SE	SEK	5,485	82,919	0.02
Embraer ADR	BR	USD	2,649	82,894	0.02
Arcadis (Netherlands)	NL	EUR	1,251	79,623	0.02
ITOCHU	JP	JPY	1,679	76,075	0.02
Harmonic Drive Systems	JP	JPY	4,562	75,944	0.02
Tav Havalimanlari Holding	TR	TRY	11,647	72,098	0.02
Miura	JP	JPY	3,228	69,228	0.01
Kosaido Holdings	JP	JPY	19,701	62,969	0.01
Milkyway Chemical Supply Chain Service (A)	CN	CNY	8,522	62,872	0.01
DSV	DK	DKK	314	62,671	0.01
Bureau Veritas (FR)	FR	EUR	2,129	61,834	0.01
J.B. Hunt Transport Services	US	USD	356	59,883	0.01
Norfolk Southern 4.10% 15/05/2121	US	USD	89,575	59,575	0.01
Forbo Holding	CH	CHF	65	59,164	0.01
Quanta Services	US	USD	201	56,437	0.01
Energy Recovery	US	USD	3,386	55,831	0.01
Hensoldt	DE	EUR	1,765	55,126	0.01
HD Hyundai Electric	KR	KRW	234	50,468	0.01
Insperity	US	USD	651	47,822	0.01
Raksul	JP	JPY	6,084	46,989	0.01
Tuhu Car	CN	HKD	19,030	46,044	0.01
Shenzhen Inovance Technology (A)	CN	CNY	6,214	44,545	0.01
Kuehne + Nagel International	CH	CHF	182	41,722	0.01
Aeroports de Paris	FR	EUR	345	37,579	0.01
Kyushu Railway	JP	JPY	1,491	35,950	0.01
Balfour Beatty	GB	GBP	6,546	34,503	0.01
Contemporary Amperex Technology (A)	CN	CNY	1,072	34,116	0.01
TOTO	JP	JPY	1,305	33,344	0.01
Toyota Industries	JP	JPY	516	32,745	0.01
DL E&C	KR	KRW	1,584	32,657	0.01
Kajima	JP	JPY	2,029	32,054	0.01
Atlas Copco (B)	SE	SEK	2,393	31,882	0.01
Clarivate	GB	USD	5,123	31,309	0.01
China State Construction International Holdings	HK	HKD	21,912	29,665	0.01
Kinden	JP	JPY	1,544	29,415	0.01
ROCKWOOL International (B)	DK	DKK	73	28,822	0.01
TKH Group	NL	EUR	767	28,596	0.01
Haitian International Holdings	CN	HKD	11,196	28,563	0.01
Airtac International Group	TW	TWD	1,120	28,498	0.01
Norfolk Southern	US	USD	121	28,162	0.01
gremz	JP	JPY	1,684	26,302	0.01
Experian	IE	GBP	562	25,134	0.01
Equifax	US	USD	99	24,249	0.01
Estun Automation (A)	CN	CNY	11,840	23,219	0.00
Deutsche Post	DE	EUR	617	22,770	0.00
Fuji Electric	JP	JPY	473	22,114	0.00
Noritsu Koki	JP	JPY	915	21,721	0.00
Mitsubishi Electric	JP	JPY	1,323	21,288	0.00
DCC (UK)	IE	GBP	342	19,872	0.00
Vinci	FR	EUR	185	18,975	0.00
Kubota	JP	JPY	1,619	18,963	0.00
International Container Terminal Services	PH	PHP	2,984	18,730	0.00
LG Energy Solution	KR	KRW	67	18,175	0.00
AZ-COM MARUWA Holdings	JP	JPY	2,641	16,366	0.00
Management Solutions	JP	JPY	1,442	16,364	0.00
Fujikura	JP	JPY	479	16,140	0.00
Beijing New Building Materials (A)	CN	CNY	3,983	16,041	0.00
Concentrix	US	USD	398	15,813	0.00
Toyo Tanso	JP	JPY	495	15,610	0.00
Weichai Power (A)	CN	CNY	8,049	13,887	0.00
GS Yuasa	JP	JPY	796	12,914	0.00
AGC	JP	JPY	448	12,565	0.00
Estun Automation (A)	CN	CNY	5,989	11,746	0.00
Daikin Industries	JP	JPY	97	10,660	0.00
CITIC	CN	HKD	9,676	10,430	0.00
Tsugami	JP	JPY	995	8,469	0.00
Sandvik	SE	SEK	416	7,495	0.00
BOC Aviation	SG	HKD	804	5,741	0.00
CKD	JP	JPY	291	4,490	0.00
Bidvest Group	ZA	ZAR	265	3,923	0.00
Traton	DE	EUR	78	2,282	0.00
Sinotruk Hong Kong	CN	HKD	220	547	0.00
				20,572,632	**4.42**
Information Technology					
Apple	US	USD	42,927	9,004,022	1.94
NVIDIA	US	USD	73,245	8,994,949	1.93
Microsoft	US	USD	21,152	7,981,068	1.72
Alphabet (A)	US	USD	21,092	3,350,578	0.72
Meta Platforms (A)	US	USD	5,780	3,022,528	0.65
Taiwan Semiconductor Manufacturing	TW	TWD	77,459	2,225,265	0.48
Alphabet (C)	US	USD	12,490	2,002,346	0.43
Salesforce.com	US	USD	5,825	1,568,252	0.34
Broadcom	US	USD	9,945	1,545,220	0.33
Tencent Holdings	CN	HKD	28,334	1,357,758	0.29
SAP	DE	EUR	5,939	1,275,760	0.27
Oracle	US	USD	7,495	1,164,748	0.25
Cognizant Technology Solutions (A)	US	USD	16,019	1,121,352	0.24
ASML Holding	NL	EUR	1,662	1,032,467	0.22
Samsung Electronics	KR	KRW	24,541	960,819	0.21
Applied Materials	US	USD	5,398	899,565	0.19
Accenture (A)	IE	USD	2,067	659,951	0.14
Advanced Micro Devices	US	USD	4,790	637,896	0.14
ANSYS	US	USD	2,132	632,476	0.14
Marvell Technology	US	USD	8,461	622,489	0.13
Qualcomm	US	USD	3,549	532,428	0.11
NXP Semiconductors	NL	USD	2,127	457,912	0.10
TE Connectivity	IE	USD	3,125	423,818	0.09
Lam Research	US	USD	6,088	414,485	0.09
Autodesk	US	USD	1,497	394,600	0.08
SK Hynix	KR	KRW	3,224	391,600	0.08
Hon Hai Precision Industry	TW	TWD	66,213	390,513	0.08
Seagate HDD (Cayman) 9.625% 01/12/2032	KY	USD	357,454	375,486	0.08
Palo Alto Networks	US	USD	1,112	369,768	0.08
PTC	US	USD	1,984	339,333	0.07
Analog Devices	US	USD	1,575	323,146	0.07
Dell Technologies (C)	US	USD	2,746	314,129	0.07
Micron Technology	US	USD	3,264	300,042	0.06
Salesforce 2.70% 15/07/2041	US	USD	436,680	291,184	0.06
IBM 4.15% 15/05/2039	US	USD	358,302	289,603	0.06
Yageo	TW	TWD	18,177	284,750	0.06
Microchip Technology	US	USD	3,902	262,920	0.06
Cadence Design Systems	US	USD	916	235,916	0.05
MediaTek	TW	TWD	6,532	233,272	0.05
Workday (A)	US	USD	1,033	225,821	0.05
Intel	US	USD	10,773	214,878	0.05
Sage Group	GB	GBP	17,191	197,469	0.04
Keyence	JP	JPY	444	183,719	0.04
Nutanix (A)	US	USD	3,142	181,903	0.04
Telefonaktiebolaget LM Ericsson (B)	SE	SEK	21,957	168,405	0.04
Dassault Systemes	FR	EUR	5,169	162,608	0.03
NAVER	KR	KRW	1,293	145,866	0.03
Infosys	IN	INR	6,834	131,546	0.03
F5 Networks	US	USD	602	130,167	0.03
Riken Keiki	JP	JPY	4,535	117,836	0.03
Samsung Electronics (Pref'd)	KR	KRW	3,685	116,932	0.03
Dynatrace	US	USD	2,305	115,506	0.02
Samsung SDI	KR	KRW	531	114,916	0.02
First Solar	US	USD	621	112,659	0.02
Tokyo Electron	JP	JPY	740	100,155	0.02
ASUSTeK Computer	TW	TWD	5,638	91,573	0.02
Shopify (A) (US)	CA	USD	1,119	80,397	0.02
Unimicron Technology	TW	TWD	16,314	73,398	0.02
Fujitsu	JP	JPY	4,062	71,810	0.02
Western Digital	US	USD	1,169	71,031	0.02
Maruwa Ceramic	JP	JPY	274	69,305	0.01
ASE Technology Holding	TW	TWD	15,674	67,842	0.01
Twilio 3.625% 15/03/2029	US	USD	72,950	61,935	0.01
BE Semiconductor Industries	NL	EUR	603	59,083	0.01
LG Innotek	KR	KRW	489	57,410	0.01
Wiwynn	TW	TWD	1,080	56,651	0.01
Mitsui High-Tec	JP	JPY	10,910	53,275	0.01
Maxscend Microelectronics (A)	CN	CNY	4,263	52,669	0.01
Dentsu Soken	JP	JPY	1,469	47,951	0.01
Capgemini	FR	EUR	298	47,504	0.01
Elastic	US	USD	571	42,207	0.01
Disco	JP	JPY	156	40,662	0.01
Renesas Electronics	JP	JPY	3,287	40,343	0.01
giftee	JP	JPY	6,886	38,511	0.01
Kakao	KR	KRW	1,550	38,050	0.01
Murata Manufacturing	JP	JPY	2,221	35,497	0.01
m-up Holdings	JP	JPY	3,809	30,130	0.01
Tokyo Seimitsu	JP	JPY	608	30,075	0.01
RS Technologies	JP	JPY	1,205	28,455	0.01
Webtoon Entertainment	US	USD	2,876	28,002	0.01
Quanta Computer	TW	TWD	3,279	27,425	0.01
A&D HOLON Holdings	JP	JPY	2,066	27,144	0.01
Qorvo	US	USD	358	23,688	0.01
SEMITEC	JP	JPY	2,179	23,602	0.01
Dexerials	JP	JPY	1,506	21,114	0.00
Lenovo Group	CN	HKD	16,074	19,514	0.00
Adobe	US	USD	44	19,490	0.00
Lotes	TW	TWD	404	18,913	0.00
Sunny Optical Technology Group	CN	HKD	3,143	18,778	0.00
Xiaomi (W)	CN	HKD	5,710	17,935	0.00
Bengo4.Com	JP	JPY	1,022	17,903	0.00
Shibaura Electronics	JP	JPY	759	16,095	0.00
Simplex Holdings	JP	JPY	1,038	15,458	0.00
Taiyo Yuden	JP	JPY	888	14,274	0.00
Gold Circuit Electronics	TW	TWD	2,679	14,160	0.00
Appier Group	JP	JPY	1,178	11,615	0.00
Sharingtechnology	JP	JPY	2,335	10,998	0.00
Plus Alpha Consulting	JP	JPY	839	10,768	0.00
Infineon Technologies	DE	EUR	248	7,207	0.00
VRAIN Solution	JP	JPY	506	6,567	0.00
Nanya Technology	TW	TWD	5,478	6,523	0.00
Accton Technology	TW	TWD	400	6,185	0.00
Shimadzu	JP	JPY	206	5,581	0.00
Rorze	JP	JPY	382	5,110	0.00
ams-OSRAM	AT	CHF	496	4,405	0.00
AAC Technologies Holdings	CN	HKD	1,060	3,940	0.00
Sopra Steria Group	FR	EUR	20	3,560	0.00
Auto Trader Group	GB	GBP	264	2,625	0.00
				60,799,143	**13.07**
Consumer Discretionary					
Amazon.com	US	USD	27,774	4,767,891	1.03

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Home Depot	US	USD	4,222	1,530,890	0.33
Electronic Arts	US	USD	9,356	1,303,357	0.28
Tesla	US	USD	5,336	1,239,398	0.27
Lowe's Cos	US	USD	3,737	901,762	0.19
MercadoLibre	UY	USD	418	780,259	0.17
Alibaba Group Holding (CN)	CN	HKD	61,043	683,956	0.15
Omnicom Group	US	USD	6,146	573,867	0.12
Restaurant Brands International	CA	USD	8,885	570,058	0.12
LVMH Moet Hennessy Louis Vuitton	FR	EUR	931	567,593	0.12
Meituan (B)	CN	HKD	21,405	462,937	0.10
Compass Group	GB	GBP	14,896	443,898	0.10
Nordstrom 4.375% 01/04/2030	US	USD	517,944	433,802	0.09
Eutelsat 9.75% 13/04/2029 Reg S	FR	EUR	401,224	413,261	0.09
Renault 1.25% 24/06/2025 EMTN	FR	EUR	364,749	360,035	0.08
NVR	US	USD	42	356,285	0.08
DR Horton	US	USD	2,076	320,747	0.07
Kohl's 5.55% 17/07/2045	US	USD	510,649	318,546	0.07
Grupo Antolin-Irausa 3.50% 30/04/2028 Reg S	ES	EUR	408,519	307,196	0.07
Home Depot 3.50% 15/09/2056	US	USD	425,483	284,762	0.06
ANTA Sports Products	CN	HKD	28,084	275,214	0.06
Tapestry 7.70% 27/11/2030	US	USD	291,120	273,435	0.06
Service Corp International	US	USD	3,438	255,213	0.05
PulteGroup	US	USD	2,053	243,996	0.05
PDD Holdings ADR	IE	USD	2,097	233,496	0.05
Hermes International	FR	EUR	109	225,412	0.05
Yum! Brands 5.375% 01/04/2032	US	USD	240,734	216,211	0.05
Renault 2.375% 25/05/2026 EMTN	FR	EUR	218,850	215,301	0.05
TJX Cos 3.875% 15/04/2030	US	USD	223,939	198,620	0.04
Compagnie Financiere Richemont (A)	CH	CHF	1,403	187,192	0.04
Sony Group	JP	JPY	10,596	171,002	0.04
Brunswick	US	USD	2,302	170,331	0.04
Aramark	US	USD	4,849	169,749	0.04
VZ Secured Finanacing 3.50% 15/01/2032 Reg S	NL	EUR	182,375	166,759	0.04
Expedia Group	US	USD	929	133,984	0.03
Ryohin Keikaku	JP	JPY	8,150	121,981	0.03
Shenzhou International Group Holdings	CN	HKD	17,117	121,151	0.03
Moncler	IT	EUR	2,358	120,138	0.03
Puma	DE	EUR	2,783	116,274	0.03
Vail Resorts	US	USD	722	111,667	0.02
Autoliv	SE	USD	1,281	109,759	0.02
Stellantis	NL	EUR	8,549	107,683	0.02
Hyundai Motor (Pref'd)	KR	KRW	991	105,774	0.02
Galaxy Entertainment Group	HK	HKD	23,728	96,699	0.02
Samsonite International	US	HKD	44,143	95,300	0.02
Entain	GB	GBP	10,787	95,220	0.02
TJX 1.60% 15/05/2031	US	USD	123,166	93,997	0.02
Valvoline	US	USD	2,478	92,313	0.02
MGM Resorts Intl. 4.75% 15/10/2028	US	USD	94,835	84,553	0.02
IPSOS	FR	EUR	1,870	84,297	0.02
Hesai Group ADR	CN	USD	19,299	79,901	0.02
Yonex	JP	JPY	6,273	72,054	0.02
Honda Motor	JP	JPY	7,752	71,727	0.02
Tractor Supply	US	USD	282	69,586	0.01
SES 2.875% VRN (Perpetual)	LU	EUR	72,950	68,266	0.01
AIMA Technology Group (A)	CN	CNY	14,870	66,616	0.01
Shimano	JP	JPY	490	66,355	0.01
Cable One	US	USD	212	65,743	0.01
Mercedes-Benz Group	DE	EUR	1,145	63,801	0.01
Nien Made Enterprise	TW	TWD	4,653	63,717	0.01
Li Auto (A)	CN	HKD	5,406	63,165	0.01
Eicher Motors	IN	INR	1,128	60,358	0.01
WPP (GB)	GB	GBP	5,792	55,855	0.01
Toyota Motor	JP	JPY	3,378	53,429	0.01
Haier Smart Home	CN	HKD	15,553	52,100	0.01
Coupang (A)	US	USD	2,179	51,510	0.01
Central Automotive Products	JP	JPY	1,840	50,842	0.01
Fox Factory Holding	US	USD	1,509	50,744	0.01
InterContinental Hotels Group	GB	GBP	497	50,400	0.01
Sanrio	JP	JPY	1,947	48,414	0.01
Hisense Home Appliances Group (H)	CN	HKD	16,234	47,267	0.01
Prosus	NL	EUR	1,128	43,716	0.01
Sumitomo Forestry	JP	JPY	1,229	43,187	0.01
Inforich	JP	JPY	1,851	43,103	0.01
Kalyan Jewellers India	IN	INR	5,765	41,430	0.01
Grand Canyon Education	US	USD	323	41,022	0.01
PVH	US	USD	447	40,750	0.01
Continental	DE	EUR	697	39,908	0.01
Airbnb (A)	US	USD	300	37,599	0.01
BMW	DE	EUR	501	36,220	0.01
Flutter Entertainment	IE	GBP	161	34,526	0.01
Pan Pacific International Holdings	JP	JPY	1,468	33,472	0.01
Pirelli & C	IT	EUR	6,583	33,086	0.01
Informa	GB	GBP	3,257	31,209	0.01
Nike (B)	US	USD	427	29,997	0.01
Naspers (N)	ZA	ZAR	136	29,412	0.01
De' Longhi	IT	EUR	1,015	29,190	0.01
Fast Retailing	JP	JPY	97	28,311	0.01
momo.com	TW	TWD	2,639	28,201	0.01
Ferrari (IT)	IT	EUR	63	27,586	0.01
Trip.com Group ADR	CN	USD	461	27,400	0.01
Allegro.eu	PL	PLN	3,371	27,195	0.01
Resorttrust	JP	JPY	1,623	27,080	0.01
TopBuild	US	USD	82	26,923	0.01
H World Group ADR	CN	USD	717	23,997	0.01
Yum China Holdings	CN	USD	587	23,919	0.01
Renault	FR	EUR	536	22,445	0.00
Tapestry 7.85% 27/11/2033	US	USD	22,394	21,081	0.00
PAL Group Holdings	JP	JPY	1,119	20,619	0.00
Tokyotokeiba	JP	JPY	818	20,450	0.00
Dick's Sporting Goods	US	USD	106	19,295	0.00
Deliveroo Holdings (A)	GB	GBP	11,694	19,095	0.00
The Foschini Group	ZA	ZAR	2,346	18,788	0.00
Oriental Land	JP	JPY	806	17,869	0.00
Nexteer Automotive Group	US	HKD	51,581	17,353	0.00
Vipshop Holdings ADR	CN	USD	1,211	16,017	0.00
Airtrip	JP	JPY	1,695	10,486	0.00
Vistry Group	GB	GBP	838	9,029	0.00
Coats Group	GB	GBP	7,451	8,369	0.00
IDOM	JP	JPY	1,253	7,977	0.00
Li Ning	CN	HKD	4,118	7,704	0.00
Tamron	JP	JPY	296	7,641	0.00
Chikaranomoto Holdings	JP	JPY	1,135	7,387	0.00
Denso	JP	JPY	516	6,702	0.00
Pepkor Holdings	ZA	ZAR	5,465	6,517	0.00
SSP Group	GB	GBP	3,233	6,179	0.00
Fujibo Holdings	JP	JPY	183	5,143	0.00
Zhejiang Leapmotor Technology (H)	CN	HKD	1,411	5,131	0.00
NCSoft	KR	KRW	32	4,565	0.00
New Oriental Education & Technology Group	CN	HKD	792	4,544	0.00
NetEase	CN	HKD	256	3,787	0.00
Forvia	FR	EUR	435	3,774	0.00
Bayerische Motoren Werke (Pref'd)	DE	EUR	53	3,548	0.00
Just Eat Takeaway.com	NL	EUR	332	3,474	0.00
Fuyao Glass Industry Group (H)	CN	HKD	512	3,338	0.00
				23,721,817	**5.10**
Consumer Staples					
Coca-Cola	US	USD	20,126	1,217,883	0.26
Sysco	US	USD	17,642	1,215,627	0.26
Colgate-Palmolive	US	USD	10,325	897,535	0.19
Nestle	CH	CHF	8,377	727,195	0.16
Dollar Tree	US	USD	12,096	712,975	0.15
Ingredion	US	USD	3,782	465,470	0.10
Monster Beverage	US	USD	9,075	443,098	0.10
L'Oreal	FR	EUR	1,251	430,592	0.09
US Foods Holding	US	USD	6,154	351,630	0.08
Kimberly-Clark 3.70% 01/06/2043	US	USD	391,892	289,184	0.06
Unilever	GB	GBP	4,802	269,150	0.06
McCormick & Co	US	USD	3,400	245,617	0.05
Walmart	US	USD	3,093	234,574	0.05
CP ALL (F)	TH	THB	124,841	215,410	0.05
Kraft Heinz	US	USD	5,992	185,871	0.04
Davide Campari-Milano	IT	EUR	28,605	176,723	0.04
Target	US	USD	1,266	174,590	0.04
China Mengniu Dairy	CN	HKD	84,764	174,187	0.04
Coca-Cola 2.875% 05/05/2041	US	USD	246,332	170,402	0.04
Tsingtao Brewery (H)	CN	HKD	20,715	122,972	0.03
Anheuser-Busch InBev	BE	EUR	2,168	119,207	0.03
Coca-Cola 1.65% 01/06/2030	US	USD	145,560	115,206	0.02
Shoprite Holdings	ZA	ZAR	6,870	108,692	0.02
Coca-Cola Europacific Partners (NL)	GB	EUR	1,384	96,433	0.02
BJ's Wholesale Club Holdings	US	USD	1,142	89,358	0.02
Coca-Cola 5.40% 13/05/2064	US	USD	89,575	83,278	0.02
Rohto Pharmaceutical	JP	JPY	3,955	81,727	0.02
Coca-Cola Europacific Partners (US)	GB	USD	1,148	80,403	0.02
Haleon	GB	GBP	18,178	80,210	0.02
Danone	FR	EUR	1,177	77,308	0.02
Estee Lauder (A)	US	USD	1,158	74,050	0.02
Kotobuki Spirits	JP	JPY	5,127	63,429	0.01
China Resources Beverage Holdings	CN	HKD	33,412	60,236	0.01
Koninklijke Ahold Delhaize	NL	EUR	1,765	53,495	0.01
LG Household & Health Care	KR	KRW	242	53,482	0.01
Diageo	GB	GBP	1,728	49,132	0.01
Thai Beverage	TH	SGD	131,740	48,544	0.01
Ajinomoto	JP	JPY	1,267	44,602	0.01
Heineken (BR)	NL	EUR	586	44,237	0.01
Carlsberg (B)	DK	DKK	434	43,935	0.01
Darling Ingredients	US	USD	1,057	38,303	0.01
Beiersdorf	DE	EUR	308	38,186	0.01
Reckitt Benckiser Group	GB	GBP	529	29,352	0.01
Amorepacific	KR	KRW	371	28,839	0.01
JD Health International	CN	HKD	8,775	28,803	0.01
Kolmar Korea	KR	KRW	546	25,657	0.01
Universal Robina	PH	PHP	15,295	23,686	0.01
China Resources Beer Holdings	HK	HKD	6,578	22,419	0.00
Transaction	JP	JPY	1,436	21,329	0.00
Inner Mongolia Yili Industrial Group (A)	CN	CNY	5,626	20,303	0.00
Heineken Holding (A)	NL	EUR	277	17,659	0.00
Takara Holdings	JP	JPY	2,409	17,386	0.00
Nissui	JP	JPY	3,066	17,108	0.00
Morinaga Milk Industry	JP	JPY	705	15,029	0.00
DocMorris	CH	CHF	397	14,367	0.00
99 Speed Mart Retail Holdings	MY	MYR	28,430	14,069	0.00
Muyuan Foods (A)	CN	CNY	2,259	12,739	0.00
Dino Polska	PL	PLN	164	12,504	0.00
Kewpie	JP	JPY	548	11,913	0.00
Jeronimo Martins	PT	EUR	631	11,276	0.00
Yifeng Pharmacy Chain (A)	CN	CNY	2,559	7,848	0.00
Bakkafrost	FO	NOK	79	4,383	0.00
				10,620,807	**2.28**
Healthcare					
UnitedHealth Group	US	USD	4,369	2,278,476	0.49
Boston Scientific	US	USD	25,259	1,952,387	0.42
Novo Nordisk (B) (DK)	DK	DKK	13,798	1,411,645	0.30
Bristol-Myers Squibb	US	USD	27,295	1,373,444	0.30
Stryker	US	USD	3,608	1,192,978	0.26
Amgen	US	USD	3,900	1,154,499	0.25
AstraZeneca (GB)	GB	GBP	6,998	915,627	0.20
Danaher	US	USD	3,801	865,833	0.19
Eli Lilly	US	USD	1,092	846,116	0.18
Viatris	US	USD	65,391	704,386	0.15
Sanofi	FR	EUR	7,047	684,317	0.15

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
EssilorLuxottica	FR	EUR	2,773	597,284	0.13
Regeneron Pharmaceuticals	US	USD	668	505,521	0.11
Insulet	US	USD	2,263	475,287	0.10
Elevance Health	US	USD	1,240	469,616	0.10
Insmed	US	USD	7,316	457,430	0.10
HCA Healthcare	US	USD	1,355	449,193	0.10
Roche Holding	CH	CHF	1,457	415,490	0.09
AbbVie	US	USD	2,087	392,650	0.08
Pfizer	US	USD	13,993	366,796	0.08
Thermo Fisher Scientific	US	USD	579	293,439	0.06
Johnson & Johnson 3.625% 03/03/2037	US	USD	358,302	291,874	0.06
Bayer 5.375% VRN 25/03/2082	DE	EUR	291,799	289,951	0.06
Bangkok Dusit Medical Services (F)	TH	THB	365,235	274,047	0.06
Cigna Group	US	USD	818	242,864	0.05
Lonza Group (Regd)	CH	CHF	419	237,676	0.05
Abbott Laboratories	US	USD	2,104	220,163	0.05
Novartis	CH	CHF	1,907	190,385	0.04
Dexcom	US	USD	2,758	178,941	0.04
UnitedHealth Group 6.05% 15/02/2063	US	USD	179,151	175,894	0.04
Novartis Finance 2.745% 23/09/2028	LU	EUR	167,954	151,135	0.03
Shenzhen Mindray Bio-Medical Electronics (A)	CN	CNY	4,219	145,532	0.03
Structure Therapeutics ADR	US	USD	3,842	142,100	0.03
Centene 2.625% 01/08/2031	US	USD	182,375	139,914	0.03
Novartis Capital 4.20% 18/09/2034	US	USD	156,757	137,219	0.03
Alnylam Pharmaceuticals	US	USD	552	134,408	0.03
Fortis Healthcare	IN	INR	17,175	117,435	0.03
Biogen	US	USD	705	114,420	0.02
Convatec Group	GB	GBP	38,142	96,447	0.02
GlaxoSmithKline Capital 1.625% 12/05/2035 EMTN	GB	GBP	111,969	95,976	0.02
Siemens Healthineers	DE	EUR	1,986	95,267	0.02
Qiagen (DE)	NL	EUR	1,803	70,426	0.02
Elanco Animal Health 6.65% 28/08/2028	US	USD	65,655	62,032	0.01
West Pharmaceutical Services	US	USD	186	53,261	0.01
IHH Healthcare (MY)	MY	MYR	34,879	53,124	0.01
Roche Holding (BR)	CH	CHF	169	52,741	0.01
Hoya	JP	JPY	409	50,143	0.01
Sandoz Group	CH	CHF	1,154	48,323	0.01
Ascendis Pharma ADR	DK	USD	400	45,169	0.01
Roche Finance Europe 3.564% 03/05/2044	NL	EUR	44,788	45,152	0.01
UCB	BE	EUR	249	44,046	0.01
Baxter International	US	USD	1,306	43,178	0.01
GSK	GB	GBP	2,385	39,355	0.01
Royalty Pharma (A)	US	USD	1,556	38,885	0.01
Alcon	CH	CHF	434	36,729	0.01
Tecan Group (Regd)	CH	CHF	150	34,741	0.01
Sunwels	JP	JPY	3,050	33,045	0.01
Terumo	JP	JPY	1,835	32,128	0.01
Coloplast (B)	DK	DKK	279	32,039	0.01
Fresenius SE & Co	DE	EUR	856	28,680	0.01
Smith & Nephew	GB	GBP	2,384	27,144	0.01
Sawai Group Holdings	JP	JPY	2,045	25,148	0.01
Innovent Biologics	CN	HKD	5,981	23,875	0.01
Medlive Technology	CN	HKD	23,588	23,530	0.01
Merck KGaA 2.875% VRN 25/06/2079	DE	EUR	22,394	21,752	0.00
Rigaku Holdings	JP	JPY	2,588	19,252	0.00
AbCellera Biologics	CA	USD	7,576	18,979	0.00
Apellis Pharmaceuticals	US	USD	701	17,794	0.00
Merck	DE	EUR	115	17,468	0.00
GNI Group	JP	JPY	925	16,936	0.00
Intellia Therapeutics	US	USD	1,166	15,419	0.00
Shandong Weigao Group Medical Polymer (H)	CN	HKD	19,481	11,206	0.00
Shenzhen New Industries Biomedical (A)	CN	CNY	1,192	10,552	0.00
Hikma Pharmaceuticals	JO	GBP	414	9,099	0.00
Sino Biopharmaceutical	HK	HKD	18,193	7,582	0.00
Pharmaron Beijing (H)	CN	HKD	3,734	6,611	0.00
Hangzhou Tigermed Consulting (H)	CN	HKD	1,443	5,985	0.00
CSPC Pharmaceutical Group	CN	HKD	6,957	4,719	0.00
InnoCare Pharma	CN	HKD	5,838	4,564	0.00
Pharmaron Beijing (A)	CN	CNY	1,159	4,371	0.00
Hangzhou Tigermed Consulting (A)	CN	CNY	492	4,000	0.00
Hygeia Healthcare Holdings	CN	HKD	1,831	3,811	0.00
Sartorius Stedim Biotech	FR	EUR	19	3,507	0.00
BeiGene	US	HKD	220	3,198	0.00
Asymchem Laboratories (H)	CN	HKD	1	5	0.00
				22,423,766	**4.82**
Financials					
Fidelity Sust Res. Enhanced JP EQY UCITS ETF	IE	EUR	1,348,251	6,938,100	1.49
Fidelity US Quality Income UCITS ETF	IE	GBP	488,274	5,758,820	1.24
Fidelity Sus Res. Enhanced Pac EX-JP EQY UCITS ETF	IE	EUR	1,003,040	5,417,419	1.16
Visa	US	USD	9,056	2,426,245	0.52
JPMorgan Chase	US	USD	11,666	2,399,184	0.52
Progressive	US	USD	7,362	1,657,837	0.36
Morgan Stanley	US	USD	13,618	1,462,348	0.31
Berkshire Hathaway (B)	US	USD	3,244	1,356,820	0.29
Charles Schwab	US	USD	19,106	1,254,174	0.27
Bank of America	US	USD	28,527	1,103,830	0.24
MasterCard (A)	US	USD	2,332	1,080,716	0.23
Wells Fargo	US	USD	16,647	999,526	0.21
ICICI Bank	IN	INR	50,759	718,004	0.15
Aon (A)	US	USD	1,933	659,041	0.14
Amundi Physical Gold ETC	IE	USD	6,571	658,604	0.14
AXA	FR	EUR	16,115	556,291	0.12
Marsh & McLennan	US	USD	2,643	535,888	0.12
Blackrock	US	USD	592	533,741	0.11
American International Group	US	USD	7,367	519,188	0.11
Deutsche Boerse	DE	EUR	2,365	505,486	0.11
iShares Gold Producers UCITS ETF	IE	USD	29,593	488,998	0.11
Goldman Sachs Group	US	USD	1,004	481,132	0.10
3i Group	GB	GBP	11,476	431,321	0.09
KSA Sukuk 5.25% 04/06/2030 Reg S	KY	USD	415,555	388,751	0.08
Natwest Group	GB	GBP	88,600	386,021	0.08
AIA Group	HK	HKD	48,822	354,700	0.08
BPER Banca 5.75% VRN 11/09/2029 EMTN	IT	EUR	328,274	352,443	0.08
Partners Group Holding	CH	CHF	268	340,189	0.07
AIR Lease Sukuk 5.85% 01/04/2028 Reg S	KY	USD	358,302	335,131	0.07
Gaci First Investment 5.375% 29/01/2054	KY	USD	397,488	329,502	0.07
VZ Holding	CH	CHF	2,189	324,702	0.07
Fidelity National Information Services	US	USD	3,847	320,310	0.07
Ares Management (A)	US	USD	2,019	313,616	0.07
JPMorgan Chase & Co 1.75% 30/01/2030 EMTN	US	EUR	335,908	311,256	0.07
AXA 5.125% VRN 17/01/2047 EMTN	FR	USD	335,908	309,408	0.07
Toyota Motor Credit 4.050% 24/10/2025 EMTN	US	USD	335,908	306,817	0.07
Lloyds Banking Group	GB	GBP	481,664	304,768	0.07
PNC Financial Services Group	US	USD	1,738	303,491	0.07
Allianz	DE	EUR	1,041	301,225	0.06
Morgan Stanley 1.102% VRN 29/04/2033 GMTN	US	EUR	358,302	300,423	0.06
Erste Banka 4.875% VRN 31/01/2029 EMTN	HR	EUR	291,120	300,087	0.06
Deutsche Bank 5.625% VRN 19/05/2031 EMTN	DE	EUR	291,120	297,600	0.06
ICBC (London) 3.697% 23/05/2027 GMTN	CN	EUR	291,120	294,164	0.06
Intesa Sanpaolo	IT	EUR	74,641	293,860	0.06
Bank Of The Philippine Islands	PH	PHP	127,936	290,385	0.06
Arthur J Gallagher	US	USD	1,107	289,834	0.06
HSBC Holdings 8.201% VRN 16/11/2034	GB	GBP	223,939	289,200	0.06
BNP Paribas 2.375% VRN 20/11/2030 EMTN	FR	EUR	291,120	287,459	0.06
Berkshire Hathaway Finance 3.85% 15/03/2052	US	USD	391,892	285,559	0.06
La Banque Postale 5.50% VRN 05/03/2034 EMTN	FR	EUR	268,726	282,194	0.06
Apollo Global Management	US	USD	2,098	277,647	0.06
HDFC Bank	IN	INR	14,613	277,058	0.06
Sampo (A)	FI	EUR	6,210	252,757	0.05
UniCredit (IT)	IT	EUR	6,195	252,027	0.05
Comerica	US	USD	4,240	249,768	0.05
BFCM 3.875% VRN 16/06/2032	FR	EUR	246,332	246,488	0.05
Northern Trust	US	USD	2,633	244,788	0.05
MetLife	US	USD	3,278	238,073	0.05
UBS Group	CH	CHF	8,207	231,779	0.05
DH Europe Finance II 3.25% 15/11/2039	LU	USD	313,514	229,810	0.05
RenaissanceRe Holdings	BM	USD	921	225,096	0.05
Bank Central Asia	ID	IDR	371,864	223,453	0.05
DNB Bank	NO	NOK	11,713	222,361	0.05
Unipol Gruppo 3.50% 29/11/2027 EMTN	IT	EUR	218,850	220,513	0.05
S&P Global	US	USD	492	219,032	0.05
HSBC Holdings (UK)	GB	GBP	25,903	218,438	0.05
China Construction Bank (H)	CN	HKD	301,689	214,990	0.05
Ping An Insurance Group (H) (China)	CN	HKD	36,339	207,338	0.04
Investor (B)	SE	SEK	7,862	204,295	0.04
Regions Financial	US	USD	9,038	200,048	0.04
Nordea Bank	FI	SEK	18,405	197,831	0.04
BNP Paribas (France)	FR	EUR	2,884	180,951	0.04
Purple Protected Asset 3.312% FRN 18/09/2025 EMTN	LU	EUR	176,947	176,829	0.04
MDGH GMTN RSC 3.00% 28/03/2027 GMTN	AE	USD	198,744	175,823	0.04
Hong Kong Exchanges & Clearing	HK	HKD	4,420	162,184	0.03
Commerzbank 4.00% VRN 05/12/2030 EMTN	DE	EUR	156,757	157,108	0.03
CIMB Group Holdings	MY	MYR	89,072	149,015	0.03
MDGH GMTN RSC 4.50% 07/11/2028 Reg S	AE	USD	162,609	148,689	0.03
Muenchener Rueckversicherungs-Gesellschaft	DE	EUR	313	146,997	0.03
Mizuho Financial Group	JP	JPY	7,290	138,934	0.03
Nu Holdings (Cayman Islands) (A)	BR	USD	9,408	132,193	0.03
London Stock Exchange Group	GB	GBP	1,059	131,925	0.03
National Bank of Greece	GR	EUR	17,198	123,479	0.03
Bank Mandiri Persero	ID	IDR	297,302	116,528	0.03
HDFC Bank ADR	IN	USD	1,971	114,686	0.02
DBS Group Holdings	SG	SGD	3,973	106,040	0.02
Public Bank Berhad (L) (MY)	MY	MYR	113,214	104,985	0.02
Bank Negara Indonesia Persero (L)	ID	IDR	329,753	101,402	0.02
Standard Bank Group	ZA	ZAR	7,805	98,397	0.02
Voya Financial	US	USD	1,281	95,182	0.02
Societe Generale	FR	EUR	3,600	94,973	0.02
Nordea Bank	FI	EUR	8,728	93,958	0.02
BDO Unibank	PH	PHP	36,279	87,866	0.02
Qatar National Bank	QA	QAR	20,018	87,860	0.02
DH Europe Finance II 0.20% 18/03/2026	LU	EUR	89,575	86,417	0.02
Manulife Financial 3.05% 27/08/2060	CA	USD	156,757	83,547	0.02
Abu Dhabi Commercial Bank	AE	AED	37,223	83,448	0.02
Deutsche Bank 5.20% 14/12/2026 EMTN	DE	USD	89,575	82,685	0.02
Aditya Birla Capital	IN	INR	36,404	80,913	0.02
Shriram Finance	IN	INR	2,314	79,308	0.02
Mitsubishi UFJ Financial Group	JP	JPY	7,912	76,853	0.02
ASR Nederland	NL	EUR	1,741	75,845	0.02
Visa 3.65% 15/09/2047	US	USD	100,772	73,924	0.02
Legal & General Group 4.50% VRN 01/11/2050	GB	GBP	67,182	73,671	0.02
Tokio Marine Holdings	JP	JPY	2,205	73,202	0.02
ING Groep	NL	EUR	4,592	71,979	0.02
NN Group	NL	EUR	1,575	71,157	0.02
CommBank 3.459% FRN 15/10/2025 EMTN	AU	EUR	70,779	70,471	0.02
China Merchants Bank (H)	CN	HKD	15,474	69,442	0.01
KakaoBank	KR	KRW	4,698	67,588	0.01
Hong Leong Bank	MY	MYR	15,670	67,375	0.01
ING Groep 2.125% VRN 26/05/2031 EMTN	NL	EUR	67,182	65,904	0.01
Sompo Holdings	JP	JPY	3,341	65,791	0.01
Swedbank (A)	SE	SEK	3,504	65,294	0.01
Asia Commercial Bank	VN	VND	70,504	65,247	0.01
PICC Property & Casualty (H)	CN	HKD	46,143	64,623	0.01
Nedbank Group	ZA	ZAR	4,090	63,407	0.01
Sumitomo Mitsui Financial Group	JP	JPY	3,172	61,725	0.01
Berkshire Hathaway Finance 2.85% 15/10/2050	US	USD	100,772	61,139	0.01
Credit Saison	JP	JPY	2,534	52,188	0.01
Cathay Financial Holding	TW	TWD	26,650	51,897	0.01
Barclays	GB	GBP	17,724	49,877	0.01
Visa 2.70% 15/04/2040	US	USD	67,182	46,460	0.01
Brookfield 7.375% 01/03/2033	CA	USD	44,788	45,331	0.01
Chailease Holding	TW	TWD	9,995	43,075	0.01
KB Financial Group	KR	KRW	682	40,927	0.01

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Prudential (UK)	HK	GBP	5,338	40,771	0.01
FirstRand	ZA	ZAR	9,980	40,157	0.01
China Pacific Insurance Group (H)	CN	HKD	12,100	38,780	0.01
Bank of Ningbo (A)	CN	CNY	10,867	35,882	0.01
RBC 1.034% 25/01/2034 EMTN	CA	EUR	44,788	35,848	0.01
Qifu Technology ADR	CN	USD	1,145	34,786	0.01
Huatai Securities (A)	CN	CNY	14,967	34,087	0.01
ORIX	JP	JPY	1,653	32,029	0.01
Brown & Brown	US	USD	323	31,252	0.01
Intermediate Capital Group	GB	GBP	1,228	30,002	0.01
Bank Rakyat Indonesia Persero	ID	IDR	103,698	29,136	0.01
Fiserv	US	USD	159	29,083	0.01
KBC Group	BE	EUR	414	27,592	0.01
Hamilton Lane (A)	US	USD	165	27,396	0.01
Travelers	US	USD	113	25,989	0.01
Fubon Financial Holding	TW	TWD	9,924	25,531	0.01
Postal Savings Bank of China (A)	CN	CNY	37,242	25,082	0.01
Premium Group	JP	JPY	1,603	22,880	0.00
Postal Savings Bank of China (H)	CN	HKD	39,266	20,736	0.00
Resona Holdings	JP	JPY	3,408	20,680	0.00
Ping An Insurance Group (A) (China)	CN	CNY	2,807	20,306	0.00
Hyundai Marine & Fire Insurance	KR	KRW	972	19,676	0.00
Akbank TAS	TR	TRY	12,378	16,835	0.00
China Merchants Bank (A)	CN	CNY	3,435	16,584	0.00
CITIC Securities (A)	CN	CNY	4,514	16,387	0.00
Everest Re Group	BM	USD	48	16,192	0.00
Aviva	GB	GBP	2,695	14,467	0.00
Industrial & Commercial Bank of China (H)	CN	HKD	24,551	13,501	0.00
FinecoBank	IT	EUR	875	12,846	0.00
Bangkok Bank (F)	TH	THB	3,151	12,629	0.00
Hana Financial Group	KR	KRW	294	11,719	0.00
Shinhan Financial Group	KR	KRW	319	10,964	0.00
Industrial Bank (A)	CN	CNY	4,570	10,796	0.00
Phoenix Group Holdings	GB	GBP	1,728	10,060	0.00
Mirae Asset Securities	KR	KRW	1,594	9,592	0.00
China International Capital (A)	CN	CNY	2,023	9,258	0.00
Yapi ve Kredi Bankasi	TR	TRY	12,820	8,436	0.00
Integral	JP	JPY	350	8,148	0.00
EQT	SE	SEK	301	8,004	0.00
Piraeus Financial Holdings	GR	EUR	2,287	7,862	0.00
Dubai Islamic Bank	AE	AED	4,283	6,712	0.00
Krung Thai Bank (F)	TH	THB	11,760	6,576	0.00
Kasikornbank (F)	TH	THB	1,579	6,308	0.00
Julius Baer Group	CH	CHF	106	5,940	0.00
Storebrand (A)	NO	NOK	377	3,946	0.00
China Pacific Insurance Group (A)	CN	CNY	820	3,898	0.00
Petershill Partners	GB	GBP	1,483	3,812	0.00
				57,245,265	**12.31**
Real Estate					
UNITE Group REIT	GB	GBP	101,257	1,050,425	0.23
Digital Realty Trust REIT	US	USD	6,117	1,014,042	0.22
Welltower REIT	US	USD	6,603	836,375	0.18
Prologis REIT	US	USD	6,035	638,951	0.14
MPT Operating Partnership 4.625% 01/08/2029	US	USD	620,074	443,693	0.10
Crown Castle REIT	US	USD	4,251	424,498	0.09
Brandywine Operating Prtn 8.875% 12/04/2029	US	USD	401,224	400,717	0.09
Sun Communities REIT	US	USD	3,088	383,365	0.08
Realty Income 1.875% 14/01/2027 EMTN	US	GBP	268,726	295,359	0.06
Rexford Industrial Realty REIT	US	USD	7,012	281,337	0.06
Hudson Pacific Properties 4.65% 01/04/2029	US	USD	291,799	215,256	0.05
China Overseas Land & Investment	HK	HKD	106,531	187,407	0.04
MPT Finance 5.00% 15/10/2027	US	USD	218,850	178,509	0.04
Segro REIT	GB	GBP	17,242	160,413	0.03
Weyerhaeuser REIT	US	USD	5,402	157,577	0.03
Altarea SCA 1.75% 16/01/2030	FR	EUR	179,151	152,840	0.03
Vonovia 3.117% 01/12/2025 EMTN	DE	EUR	156,757	151,623	0.03
BRANICKS Group 2.25% 22/09/2026	DE	EUR	218,850	134,330	0.03
KE Holdings ADR	CN	USD	5,908	120,261	0.03
Boston Properties 3.40% 21/06/2029	US	USD	123,166	104,346	0.02
Segro Capital 1.25% 23/03/2026 EMTN	LU	EUR	100,772	98,272	0.02
Vonovia	DE	EUR	2,553	77,012	0.02
CoStar Group	US	USD	1,125	76,049	0.02
Federal Realty OP 3.625% 01/08/2046	US	USD	89,575	57,872	0.01
ICADE 0.625% 18/01/2031	FR	EUR	67,182	55,031	0.01
Ventas REIT	US	USD	810	49,927	0.01
China Resources Land	HK	HKD	15,854	48,359	0.01
Equity Residential REIT	US	USD	336	22,241	0.00
Mitsubishi Estate	JP	JPY	1,124	15,254	0.00
Arealink	JP	JPY	1,189	13,025	0.00
Longfor Group Holdings	CN	HKD	8,597	12,802	0.00
Relo Group	JP	JPY	1,076	12,022	0.00
Unibail-Rodamco-Westfield REIT	FR	EUR	148	11,117	0.00
JINUSHI	JP	JPY	705	8,868	0.00
Fastighets Balder (B)	SE	SEK	752	5,339	0.00
Central Pattana (F)	TH	THB	2,331	3,988	0.00
Ayala Land	PH	PHP	7,181	3,722	0.00
Hammerson REIT	GB	GBP	904	3,079	0.00
Emaar Properties	AE	AED	1,221	2,661	0.00
				7,907,964	**1.70**
Government					
US Treasury 3.75% 31/08/2026	US	USD	714,544	653,154	0.14
US Treasury 3.375% 15/09/2027	US	USD	721,011	650,790	0.14
US Treasury 1.125% 29/02/2028	US	USD	779,209	650,698	0.14
US Treasury 0.75% 31/01/2028	US	USD	785,675	649,455	0.14
US Treasury 0.25% 31/08/2025	US	USD	727,477	647,602	0.14
US Treasury 0.625% 31/07/2026	US	USD	743,643	644,168	0.14
US Treasury 1.875% 31/07/2026	US	USD	727,477	644,115	0.14
US Treasury 0.75% 31/08/2026	US	USD	743,643	643,874	0.14
Germany 2.70% 17/09/2026	DE	EUR	636,947	641,367	0.14
US Treasury 1.375% 31/08/2026	US	USD	730,710	640,116	0.14
US Treasury 1.50% 15/08/2026	US	USD	727,477	639,561	0.14
US Treasury 1.25% 15/08/2031	US	USD	840,640	639,541	0.14
US Treasury 3.00% 30/09/2025	US	USD	701,611	638,486	0.14
UK Treasury 3.75% 07/03/2027	GB	GBP	546,416	637,632	0.14
US Treasury 2.75% 31/08/2025	US	USD	701,611	637,629	0.14
US Treasury 1.875% 15/02/2032	US	USD	811,541	637,550	0.14
France 1.50% 25/05/2031	FR	EUR	691,912	637,397	0.14
US Treasury 1.375% 15/11/2031	US	USD	834,174	635,867	0.14
US Treasury 3.50% 15/09/2025	US	USD	695,145	635,711	0.14
US Treasury 3.125% 15/08/2025	US	USD	695,145	634,055	0.14
US Treasury 1.375% 31/12/2028	US	USD	769,509	633,974	0.14
US Treasury 1.375% 31/10/2028	US	USD	766,276	633,943	0.14
US Treasury 0.625% 15/08/2030	US	USD	839,024	632,243	0.14
US Treasury 1.25% 30/09/2028	US	USD	766,276	632,123	0.14
US Treasury 0.625% 15/05/2030	US	USD	829,324	630,633	0.14
US Treasury 0.875% 15/11/2030	US	USD	827,707	629,523	0.14
US Treasury 5.00% 31/08/2025	US	USD	678,979	628,329	0.14
Poland 5.125% 18/09/2034	PL	USD	686,570	626,880	0.13
France 2.75% 25/02/2030	FR	EUR	627,247	626,051	0.13
UK Treasury 3.50% 22/10/2025	GB	GBP	533,483	625,366	0.13
France 2.00% 25/11/2032	FR	EUR	669,279	623,007	0.13
US Treasury 3.25% 15/05/2042	US	USD	788,909	611,354	0.13
US Treasury 2.00% 15/11/2041	US	USD	953,803	611,203	0.13
Kuwait 3.50% 20/03/2027 Reg S	KW	USD	668,502	604,964	0.13
US Treasury 1.625% 15/05/2031	US	USD	769,509	604,751	0.13
Germany 2.80% 12/06/2025	DE	EUR	583,598	583,954	0.13
Germany 2.90% 18/06/2026	DE	EUR	578,749	583,733	0.13
Germany 3.10% 18/09/2025	DE	EUR	575,515	578,180	0.12
Hungary 2.125% 22/09/2031 Reg S	HU	USD	776,908	573,897	0.12
Japan 1.80% 20/06/2031	JP	JPY	87,798,419	570,931	0.12
France 0.75% 25/05/2028	FR	EUR	607,848	569,587	0.12
Japan 2.30% 20/06/2028	JP	JPY	88,267,237	568,267	0.12
Japan 2.40% 20/06/2028	JP	JPY	87,879,250	567,704	0.12
Romanian 6.375% 30/01/2034 Reg S	RO	USD	614,299	567,476	0.12
Qatar 3.25% 02/06/2026 Reg S	QA	USD	614,299	555,348	0.12
US Treasury 2.625% 31/07/2029	US	USD	641,797	552,262	0.12
Hungary 7.625% 29/03/2041	HU	USD	523,961	552,253	0.12
US Treasury 3.125% 15/05/2048	US	USD	759,810	549,329	0.12
Japan 2.50% 20/03/2038	JP	JPY	79,052,526	548,442	0.12
Canada 3.00% 01/11/2024	CA	CAD	827,707	547,295	0.12
Dominican Republic 5.875% 30/01/2060 Reg S	DO	USD	664,888	543,852	0.12
Japan 2.20% 20/03/2049	JP	JPY	86,230,301	540,674	0.12
US Treasury 2.375% 31/03/2029	US	USD	627,247	536,323	0.12
Peru 8.75% 21/11/2033	PE	USD	473,372	534,625	0.11
US Treasury 1.125% 15/05/2040	US	USD	923,088	530,742	0.11
US Treasury 2.875% 15/05/2052	US	USD	759,810	517,522	0.11
UK Treasury 4.25% 07/12/2049	GB	GBP	475,285	513,344	0.11
US Treasury 4.50% 15/05/2027	US	USD	549,649	510,584	0.11
Trinidad & Tobago 4.50% 04/08/2026 Reg S	TT	USD	560,096	506,083	0.11
US Treasury 1.125% 31/10/2026	US	USD	581,982	505,116	0.11
US Treasury 0.75% 31/05/2026	US	USD	578,749	505,079	0.11
Poland 5.75% 16/11/2032	PL	USD	523,961	504,223	0.11
US Treasury 1.50% 15/02/2030	US	USD	624,014	502,217	0.11
US Treasury 0.50% 30/04/2027	US	USD	591,681	498,388	0.11
Japan 1.80% 20/12/2031	JP	JPY	76,239,614	497,299	0.11
US Treasury 0.50% 31/05/2027	US	USD	591,681	496,845	0.11
US Treasury 1.00% 31/07/2028	US	USD	604,614	496,327	0.11
Japan 2.30% 20/03/2039	JP	JPY	73,248,874	495,399	0.11
Japan 2.40% 20/09/2038	JP	JPY	72,262,738	495,296	0.11
Japan 2.30% 20/03/2040	JP	JPY	73,556,031	495,101	0.11
Romanian 3.00% 14/02/2031 Reg S	RO	USD	632,367	493,915	0.11
US Treasury 1.375% 15/11/2040	US	USD	835,791	493,721	0.11
US Treasury 2.25% 15/05/2041	US	USD	729,094	493,532	0.11
US Treasury 1.125% 15/08/2040	US	USD	863,273	491,506	0.11
US Treasury 1.875% 15/02/2041	US	USD	767,893	491,020	0.11
Japan 2.20% 20/03/2051	JP	JPY	79,198,021	489,234	0.11
US Treasury 3.375% 15/11/2048	US	USD	646,646	487,674	0.10
US Treasury 4.125% 15/08/2053	US	USD	559,349	484,577	0.10
Saudi 5.75% 16/01/2054 Reg S	SA	USD	542,029	484,199	0.10
UK Treasury 3.75% 29/01/2038	GB	GBP	442,953	480,997	0.10
ROP Sukuk Trust 5.045% 06/06/2029 Reg S	PH	USD	505,893	472,617	0.10
UK Treasury 4.00% 22/10/2063	GB	GBP	460,736	469,432	0.10
Kazakhstan 6.50% 21/07/2045 Reg S	KZ	USD	451,690	466,026	0.10
Turkiye 9.125% 13/07/2030	TR	USD	451,690	465,420	0.10
Saudi 2.90% 22/10/2025 Reg S	SA	USD	505,893	458,212	0.10
Japan 2.50% 20/09/2036	JP	JPY	65,860,939	457,516	0.10
Morocco 5.50% 11/12/2042 Reg S	MA	USD	542,029	451,586	0.10
US Treasury 2.875% 30/04/2029	US	USD	514,084	448,627	0.10
Japan 1.60% 20/03/2032	JP	JPY	69,482,159	447,783	0.10
US Treasury 2.00% 15/08/2025	US	USD	488,218	441,415	0.09
Abu Dhabi 3.125% 03/05/2026 Reg S	AE	USD	487,826	440,307	0.09
Panama 9.375% 01/04/2029	PA	USD	419,169	437,683	0.09
US Treasury 1.75% 15/08/2041	US	USD	704,845	435,426	0.09
Japan 2.20% 20/09/2039	JP	JPY	65,295,123	435,209	0.09
Egypt 7.50% 16/02/2061 Reg S	EG	USD	650,434	424,714	0.09
US Treasury Infl. Indexed Bonds 2.375% 15/10/2028	US	USD	436,453	422,887	0.09
Malaysia Wakala Sukuk 2.07% 28/04/2031 Reg S	MY	USD	523,961	417,411	0.09
Japan 2.20% 20/06/2029	JP	JPY	63,128,858	410,156	0.09
Philippine 9.50% 02/02/2030	PH	USD	364,966	409,919	0.09
Indonesia 2.15% 28/07/2031	ID	USD	523,961	406,332	0.09
Argentina 0.75% 09/07/2030	AR	USD	649,133	404,138	0.09
Colombia 6.125% 18/01/2041	CO	USD	520,347	393,719	0.08
France 0.10% 01/03/2029	FR	EUR	324,915	380,546	0.08
US Treasury 3.625% 31/03/2030	US	USD	423,553	379,750	0.08
US Treasury 1.25% 30/06/2028	US	USD	455,886	378,730	0.08
Germany 2.50% 13/03/2025	DE	EUR	370,205	369,730	0.08
Ecuador 5.50% 31/07/2035 Reg S	EC	USD	722,705	368,799	0.08
US Treasury 0.375% 30/11/2025	US	USD	413,854	365,459	0.08
Japan 2.00% 20/09/2040	JP	JPY	56,258,239	363,257	0.08
South Africa 4.875% 14/04/2026	ZA	USD	397,488	363,137	0.08
UK Treasury 4.125% 29/01/2027	GB	GBP	307,157	361,613	0.08

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Costa Rica 7.158% 12/03/2045 Reg S	CR	USD	361,352	349,470	0.08
France 2.75% 25/02/2029	FR	EUR	344,339	344,829	0.07
Hungary 6.125% 22/05/2028 Reg S	HU	USD	361,352	342,830	0.07
Japan 2.40% 20/03/2028	JP	JPY	52,426,859	337,345	0.07
Mexico 3.771% 24/05/2061	MX	USD	596,231	331,748	0.07
US Treasury 2.375% 30/04/2026	US	USD	368,588	330,556	0.07
US Treasury 1.25% 30/11/2026	US	USD	375,055	325,654	0.07
Indonesia 8.50% 12/10/2035 Reg S	ID	USD	274,628	323,486	0.07
Abu Dhabi 5.50% 30/04/2054 Reg S	AE	USD	343,285	322,830	0.07
Brazilian 8.25% 20/01/2034	BR	USD	289,082	307,996	0.07
Indonesia 7.75% 17/01/2038 Reg S	ID	USD	267,401	306,401	0.07
Japan 2.00% 20/03/2052	JP	JPY	50,616,249	298,141	0.06
Mongolia 5.125% 07/04/2026 Reg S	MN	USD	325,217	295,586	0.06
US Treasury Infl. Indexed Bonds 1.125% 15/01/2033	US	USD	321,167	293,619	0.06
Uzbekistan 5.375% 20/02/2029 Reg S	UZ	USD	332,444	291,623	0.06
Peru 3.00% 15/01/2034	PE	USD	379,420	287,612	0.06
Japan 0.005% 20/06/2026	JP	JPY	47,415,349	284,669	0.06
US Treasury 2.875% 15/05/2032	US	USD	333,023	279,872	0.06
US Treasury Infl. Indexed Bonds 0.125% 15/07/2030	US	USD	264,076	272,396	0.06
Panama 6.40% 14/02/2035	PA	USD	307,150	272,151	0.06
Argentina 3.50% 09/07/2041	AR	USD	560,096	265,802	0.06
Saudi 4.75% 16/01/2030 Reg S	SA	USD	289,082	265,213	0.06
Ecuador 6.90% 31/07/2030 Reg S	EC	USD	397,488	252,973	0.05
US Treasury Infl. Indexed Bonds 0.375% 15/07/2027	US	USD	218,667	250,246	0.05
US Treasury 4.25% 15/02/2054	US	USD	281,291	249,331	0.05
US Treasury 2.125% 31/05/2026	US	USD	278,058	248,066	0.05
US Treasury 3.125% 31/08/2029	US	USD	281,291	247,327	0.05
Chile 5.33% 05/01/2054	CL	USD	271,014	240,599	0.05
Colombia 8.75% 14/11/2053	CO	USD	252,947	237,701	0.05
Japan 0.30% 20/06/2028	JP	JPY	39,316,103	236,076	0.05
Chile 3.10% 07/05/2041	CL	USD	343,285	235,420	0.05
UK Treasury 4.375% 31/07/2054	GB	GBP	213,393	232,974	0.05
Ivory Coast 8.25% 30/01/2037 Reg S	CI	USD	252,947	232,840	0.05
Dominican Republic 4.50% 30/01/2030 Reg S	DO	USD	271,014	232,419	0.05
UK Treasury Inflation Linked 0.75% 22/11/2033	GB	GBP	185,162	229,014	0.05
Japan 0.10% 20/09/2031	JP	JPY	39,089,777	227,687	0.05
Canada 1.25% 01/06/2030	CA	CAD	378,288	226,732	0.05
US Treasury 3.375% 15/08/2042	US	USD	278,058	218,799	0.05
Colombia 4.50% 28/01/2026	CO	USD	234,879	214,514	0.05
US Treasury Infl. Indexed Bonds 0.25% 15/07/2029	US	USD	202,355	214,048	0.05
Qatar 5.103% 23/04/2048 Reg S	QA	USD	234,879	213,749	0.05
France 0.50% 25/05/2029	FR	EUR	229,559	208,060	0.04
France 0.75% 25/02/2028	FR	EUR	219,860	207,115	0.04
Argentina 4.125% 09/07/2035	AR	USD	397,488	203,465	0.04
US Treasury 3.625% 15/05/2053	US	USD	252,192	199,688	0.04
US Treasury Infl. Indexed Bonds 1.75% 15/01/2034	US	USD	211,613	195,918	0.04
Germany 2.50% 19/03/2026	DE	EUR	193,994	194,342	0.04
US Treasury 1.25% 31/03/2028	US	USD	226,326	189,370	0.04
US Treasury 1.125% 15/02/2031	US	USD	245,726	188,631	0.04
US Treasury 4.25% 31/05/2025	US	USD	203,694	187,409	0.04
US Treasury 2.375% 15/02/2042	US	USD	274,825	186,447	0.04
US Treasury 5.00% 30/09/2025	US	USD	197,227	182,665	0.04
Japan 0.10% 20/03/2029	JP	JPY	30,699,539	182,063	0.04
US Treasury Infl. Indexed Bonds 0.625% 15/07/2032	US	USD	199,710	181,689	0.04
US Treasury 4.875% 31/05/2026	US	USD	187,527	174,432	0.04
Qatar 6.40% 20/01/2040 Reg S	QA	USD	162,609	173,529	0.04
Egyptian Fin. Co 10.875% 28/02/2026 Reg S	EG	USD	180,676	173,293	0.04
UAE International 2.875% 19/10/2041 Reg S	AE	USD	252,947	172,056	0.04
US Treasury Infl. Indexed Bonds 0.125% 15/07/2031	US	USD	176,344	170,636	0.04
Indonesia 4.45% 15/04/2070	ID	USD	216,811	168,967	0.04
Germany 2.20% 12/12/2024	DE	EUR	168,128	168,090	0.04
US Treasury 4.75% 15/11/2053	US	USD	174,595	167,892	0.04
Japan 1.70% 20/03/2032	JP	JPY	25,785,026	167,327	0.04
Saudi 3.75% 21/01/2055 Reg S	SA	USD	252,947	163,949	0.04
Honduras 6.25% 19/01/2027 Reg S	HN	USD	180,676	162,982	0.04
Ukraine 11.125% 01/02/2034 Reg S	UA	USD	467,571	162,320	0.03
Hungary 5.50% 26/03/2036 Reg S	HU	USD	180,676	160,444	0.03
France 2.797% 25/11/2030	FR	EUR	187,527	158,622	0.03
Dominican Republic 7.05% 03/02/2031 Reg S	DO	USD	162,609	156,796	0.03
US Treasury Infl. Indexed Bonds 0.125% 15/01/2031	US	USD	149,893	150,200	0.03
Ukraine 1.75% 01/02/2036 Reg S	UA	USD	354,404	149,851	0.03
Brazil 2.875% 06/06/2025	BR	USD	162,609	147,648	0.03
El Salvador 8.625% 28/02/2029 Reg S	SV	USD	159,356	145,058	0.03
Japan 0.005% 20/06/2027	JP	JPY	24,265,407	145,019	0.03
Japan 2.10% 20/12/2030	JP	JPY	21,872,815	144,107	0.03
Japan 0.10% 20/09/2027	JP	JPY	23,861,253	142,802	0.03
Suriname 7.95% 15/07/2033 Reg S	SR	USD	162,609	142,659	0.03
Japan 2.20% 20/03/2064	JP	JPY	24,863,555	139,962	0.03
Germany Inflation Linked Bond 0.10% 15/04/2033	DE	EUR	119,033	139,255	0.03
Germany Inflation Linked Bond 0.50% 15/04/2030	DE	EUR	108,893	138,700	0.03
UK Treasury 4.25% 07/12/2040	GB	GBP	119,630	134,160	0.03
Egypt 8.50% 31/01/2047 Reg S	EG	USD	180,676	132,457	0.03
Italy 0.40% 15/05/2030	IT	EUR	113,037	130,254	0.03
Japan 0.005% 20/12/2026	JP	JPY	21,711,154	130,034	0.03
Zambia 0.50% 31/12/2053 Reg S	ZM	USD	252,947	127,906	0.03
Japan 2.20% 20/03/2031	JP	JPY	19,205,399	127,576	0.03
Turkiye 5.95% 15/01/2031	TR	USD	144,541	127,350	0.03
El Salvador 8.25% 10/04/2032 Reg S	SV	USD	144,541	125,023	0.03
Ukraine 14.781% 01/02/2030 Reg S	UA	USD	276,536	123,517	0.03
Japan 2.20% 20/06/2054	JP	JPY	20,126,870	121,876	0.03
Japan 0.40% 20/09/2028	JP	JPY	18,979,073	114,282	0.02
Indonesia 6.625% 17/02/2037 Reg S	ID	USD	108,406	112,955	0.02
UK Treasury Inflation Linked 0.125% 22/03/2029	GB	GBP	58,194	111,215	0.02
Chile 4.95% 05/01/2036	CL	USD	122,767	110,765	0.02
Indonesia 3.35% 12/03/2071	ID	USD	180,676	110,447	0.02
Japan 0.10% 20/03/2028	JP	JPY	18,186,931	108,576	0.02
Japan 0.50% 20/06/2029	JP	JPY	17,863,608	107,717	0.02
Qatar 4.40% 16/04/2050 Reg S	QA	USD	126,473	103,616	0.02
US Treasury 4.875% 30/04/2026	US	USD	109,930	102,206	0.02
Germany 6.50% 04/07/2027	DE	EUR	87,297	96,845	0.02
UK Treasury Inflation Linked 1.25% 22/11/2032	GB	GBP	43,204	95,993	0.02
UK Treasury 1.00% 31/01/2032	GB	GBP	100,230	94,645	0.02
US Treasury Infl. Indexed Bonds 0.125% 15/04/2027**	US	USD	96,108	94,484	0.02
US Treasury Infl. Indexed Bonds 0.125% 15/01/2032	US	USD	101,398	93,596	0.02
Canada 2.00% 01/06/2032	CA	CAD	151,962	92,554	0.02
UK Treasury 3.75% 22/10/2053	GB	GBP	93,764	91,828	0.02
UK Treasury 0.25% 31/07/2031	GB	GBP	100,230	91,371	0.02
US Treasury 2.75% 15/08/2032	US	USD	109,930	91,288	0.02
France 0.75% 25/11/2028	FR	EUR	93,764	86,927	0.02
US Treasury 4.125% 15/08/2044	US	USD	100,230	86,678	0.02
Japan 0.30% 20/12/2028	JP	JPY	14,193,889	85,039	0.02
Canada 4.50% 01/11/2025	CA	CAD	126,096	84,402	0.02
Canada 1.75% 01/12/2053	CA	CAD	177,828	83,237	0.02
Sweden Inflation Linked Bond 0.125% 01/12/2027	SE	SEK	749,464	82,608	0.02
Japanese Govt. CPI Linked Bond 0.10% 10/03/2028	JP	JPY	11,567,315	80,159	0.02
Canada 2.75% 01/12/2064	CA	CAD	135,796	80,031	0.02
Japan 2.10% 20/09/2028	JP	JPY	12,415,611	79,661	0.02
PPSI-III 1.50% 09/06/2026 Reg S	ID	USD	90,338	79,385	0.02
Japan 0.10% 20/03/2027	JP	JPY	13,143,089	78,814	0.02
Turkiye 5.75% 11/05/2047	TR	USD	108,406	77,544	0.02
Malaysia Sukuk Global 4.08% 27/04/2046 Reg S	MY	USD	90,338	74,775	0.02
Japan 0.10% 20/12/2030	JP	JPY	12,658,104	74,211	0.02
Australia 3.00% 20/09/2025	AU	AUD	81,559	74,041	0.02
US Treasury 2.875% 31/07/2025	US	USD	80,831	73,648	0.02
Bolivian 4.50% 20/03/2028 Reg S	BO	USD	126,473	73,253	0.02
Zambia 5.75% 30/06/2033 Reg S	ZM	USD	90,170	73,115	0.02
Japan 0.20% 20/06/2028	JP	JPY	11,817,463	70,704	0.02
El Salvador 7.625% 01/02/2041 Reg S	SV	USD	90,338	69,480	0.01
UK Treasury 4.125% 22/07/2029	GB	GBP	58,198	68,389	0.01
US Treasury Infl. Indexed Bonds 1.50% 15/02/2053	US	USD	81,118	68,107	0.01
UK Treasury Inflation Linked 0.125% 10/08/2031	GB	GBP	44,086	67,492	0.01
Brazil 6.125% 22/01/2032	BR	USD	72,270	67,239	0.01
Canada 3.50% 01/08/2025	CA	CAD	100,230	66,362	0.01
Latvia 5.125% 30/07/2034 Reg S	LV	USD	72,270	66,236	0.01
Panama 6.875% 31/01/2036	PA	USD	72,270	65,859	0.01
Japan 0.10% 20/06/2031	JP	JPY	10,944,491	63,897	0.01
US Treasury 3.00% 15/02/2049	US	USD	90,530	63,665	0.01
UK Treasury 4.50% 07/06/2028	GB	GBP	53,348	63,528	0.01
Japan 2.10% 20/03/2029	JP	JPY	9,586,533	61,850	0.01
US Treasury 2.75% 31/05/2029	US	USD	71,131	61,667	0.01
Indonesia 3.55% 31/03/2032	ID	USD	72,270	60,914	0.01
Canada Real Return Bond 4.00% 01/12/2031	CA	CAD	44,086	60,590	0.01
Germany 3.10% 12/12/2025	DE	EUR	58,198	58,600	0.01
France 2.50% 24/09/2027	FR	EUR	58,198	58,077	0.01
PPSI-III 2.55% 09/06/2031 Reg S	ID	USD	72,270	57,914	0.01
UK Treasury Inflation Linked 0.125% 10/08/2028	GB	GBP	35,269	57,678	0.01
Japan 2.10% 20/12/2028	JP	JPY	8,794,391	56,584	0.01
France 0.10% 01/03/2028	FR	EUR	48,936	56,440	0.01
Mexico 2.659% 24/05/2031	MX	USD	72,270	55,416	0.01
Japan 0.40% 20/12/2028	JP	JPY	8,939,887	53,774	0.01
UK Treasury Inflation Linked 4.125% 22/07/2030	GB	GBP	13,226	53,356	0.01
Japan 0.005% 20/03/2027	JP	JPY	8,891,388	53,200	0.01
Ukraine 1.75% 01/02/2035 Reg S	UA	USD	122,015	52,292	0.01
Japan 0.30% 20/12/2028	JP	JPY	8,293,240	49,687	0.01
Canada 1.50% 01/12/2031	CA	CAD	80,831	47,855	0.01
France 0.10% 01/03/2032	FR	EUR	44,086	47,076	0.01
Panama 4.30% 29/04/2053	PA	USD	72,270	42,421	0.01
Canada 2.75% 01/12/2055	CA	CAD	71,131	41,827	0.01
UK Treasury 4.25% 07/12/2055	GB	GBP	38,799	41,555	0.01
US Treasury Infl. Indexed Bonds 1.875% 15/07/2034	US	USD	44,086	40,466	0.01
Uruguay 7.625% 21/03/2036	UY	USD	36,135	40,120	0.01
Japan 2.20% 20/03/2050	JP	JPY	6,320,969	39,340	0.01
US Treasury 3.00% 15/08/2048	US	USD	54,965	38,761	0.01
UK Treasury 4.50% 07/12/2042	GB	GBP	32,332	36,976	0.01
Australia 0.75% 21/11/2027	AU	AUD	50,258	36,883	0.01
Uruguay 5.75% 28/10/2034	UY	USD	36,135	35,168	0.01
US Treasury Infl. Indexed Bonds 0.875% 15/01/2029	US	USD	31,742	35,062	0.01
Dominican Republic 6.875% 29/01/2026 Reg S	DO	USD	36,135	33,766	0.01
Japan 0.10% 20/12/2027	JP	JPY	5,415,664	32,374	0.01
US Treasury 3.875% 15/08/2033	US	USD	35,566	31,816	0.01
US Treasury 2.875% 15/05/2049	US	USD	45,265	31,053	0.01
Japan 0.10% 20/09/2029	JP	JPY	5,254,002	31,046	0.01
UK Treasury 5.00% 07/03/2025	GB	GBP	25,866	30,675	0.01
Japan 2.00% 20/09/2041	JP	JPY	4,300,199	27,591	0.01
UK Treasury 4.75% 22/10/2043	GB	GBP	22,633	26,558	0.01
Canada 1.50% 01/06/2031	CA	CAD	42,032	25,091	0.01
UK Treasury 4.25% 07/12/2046	GB	GBP	22,633	24,605	0.01
Australia 2.50% 20/09/2030	AU	AUD	26,452	23,991	0.01
UK Treasury 4.25% 07/09/2039	GB	GBP	19,399	21,943	0.00
Spain Infl. Linked Bond 0.70% 30/11/2033	ES	EUR	17,634	21,051	0.00
US Treasury Infl. Indexed Bonds 2.125% 15/04/2029	US	USD	14,548	13,782	0.00
Japan 1.80% 20/03/2054	JP	JPY	1,939,939	10,757	0.00
US Treasury 2.375% 15/05/2029	US	USD	9,700	8,282	0.00
Japan 0.10% 20/06/2028	JP	JPY	1,196,296	7,132	0.00
Japan 2.10% 20/03/2027	JP	JPY	953,803	5,991	0.00
Japan 2.20% 20/03/2041	JP	JPY	905,305	5,983	0.00
Japan 1.80% 20/09/2031	JP	JPY	226,326	1,474	0.00
Japan 0.10% 20/12/2031	JP	JPY	129,329	751	0.00
Japan 2.20% 20/09/2028	JP	JPY	113,163	729	0.00
Japan 1.80% 20/09/2043	JP	JPY	64,665	396	0.00
				83,669,950	**17.99**

Closed Ended Fund

Greencoat UK Wind Funds	GB	GBP	1,707,838	2,681,302	0.58
International Public Partnerships	GB	GBP	1,707,838	2,586,192	0.56
3i Infrastructure	GB	GBP	326,035	1,236,224	0.27
Sequoia Economic Infrastructure Income Fund	GB	GBP	1,205,533	1,081,330	0.23
Starwood European Real Estate Finance	GB	GBP	673,424	730,916	0.16
BioPharma Credit	GB	USD	708,712	561,382	0.12
BBGI Global Infrastructure	LU	GBP	356,418	523,678	0.11
Bluefield Solar Income Fund	GB	GBP	342,837	426,541	0.09
Foresight Environmental Infrastructure	GB	GBP	412,632	421,946	0.09
SLF Realisation Fund (A)	GB	GBP	3,071,199	41,122	0.01

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
SLF Realisation Fund	GB	GBP	2,117,211	35,122	0.01
				10,325,755	**2.22**
Open Ended Fund					
Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	113	2,107,220	0.45
Fidelity ILF - The Euro Fund - A-ACC-EUR	IE	EUR	8	116,396	0.03
				2,223,616	**0.48**
Equity Linked Notes					
JPM (Milkyway Intelligent (A)) ELN 31/01/2025	CN	USD	650	4,795	0.00
HSBC (Estun Automation (A)) ELN 30/10/2025	CN	USD	2,434	4,774	0.00
				9,569	**0.00**
Communication Services					
T-Mobile (US)	US	USD	5,394	1,119,559	0.24
Walt Disney	US	USD	8,660	767,044	0.16
Netflix	US	USD	599	415,740	0.09
Spotify Technology	SE	USD	1,031	366,169	0.08
Live Nation Entertainment	US	USD	2,812	303,288	0.07
Deutsche Telekom Int. Fin. 2.20% 25/07/2033 EMTN	NL	EUR	313,514	288,901	0.06
Telecom Italia 6.875% 15/02/2028	IT	EUR	247,300	269,392	0.06
Vodafone Group 5.35% 09/03/2047 EMTN	GB	USD	190,348	158,639	0.03
Tele2 (B)	SE	SEK	15,651	150,625	0.03
Optics Bidco 6.875% 15/02/2028	IT	EUR	132,039	144,004	0.03
Far EasTone Telecommunications	TW	TWD	52,861	134,425	0.03
KT	KR	KRW	4,115	120,989	0.03
Bharti Airtel	IN	INR	5,311	93,688	0.02
Infrastrutture Wireless Italiane	IT	EUR	8,744	90,495	0.02
Deutsche Telekom	DE	EUR	2,750	76,497	0.02
Hellenic Telecommunications Organization	GR	EUR	4,926	74,728	0.02
Orange 1.342% 29/05/2031 EMTN	FR	EUR	67,182	59,827	0.01
AT&T 1.70% 25/03/2026	US	USD	67,182	59,396	0.01
Elisa (A)	FI	EUR	1,222	53,479	0.01
SoftBank Group	JP	JPY	646	35,206	0.01
Advanced Info Service (F)	TH	THB	4,063	30,456	0.01
KDDI	JP	JPY	1,035	29,647	0.01
AT&T	US	USD	1,277	26,298	0.01
Internet Initiative Japan	JP	JPY	1,265	22,285	0.00
Koninklijke KPN	NL	EUR	4,035	14,498	0.00
SK Telecom	KR	KRW	379	14,326	0.00
Taiwan Mobile	TW	TWD	4,118	13,378	0.00
Telkom Indonesia Persero	ID	IDR	80,303	13,261	0.00
True (L)	TH	THB	21,812	7,314	0.00
Indosat	ID	IDR	932	137	0.00
True NVDR	TH	THB	368	123	0.00
True (F)	TH	THB	116	39	0.00
				4,953,853	**1.07**

Securities Admitted to or Dealt on Other Regulated Markets

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Energy					
Bapco Energies 8.375% 07/11/2028 Reg S	BH	USD	466,145	462,427	0.10
El Paso Natural Gas Co 3.50% 15/02/2032 144A	US	USD	369,499	299,273	0.06
Williams 7.75% 15/06/2031	US	USD	279,923	292,522	0.06
Enbridge 8.25% VRN 15/01/2084	CA	USD	257,529	251,145	0.05
Hazine Mustes. Var. Kir. 5.125% 22/06/2026 Reg S	TR	USD	252,947	231,393	0.05
TotalEnergies Capital Int'l 2.986% 29/06/2041	FR	USD	246,332	168,606	0.04
HF Sinclair 6.375% 15/04/2027	US	USD	123,166	115,003	0.02
Bapco Energies BSC Closed 7.50% 25/10/2027 Reg S	BH	USD	108,406	103,233	0.02
PRIO (Brazil)	BR	BRL	2,779	18,050	0.00
Repsol	ES	EUR	964	11,038	0.00
Brava Energia	BR	BRL	992	2,687	0.00
				1,955,377	**0.42**
Utilities					
Greencoat Renewables	IE	EUR	1,923,084	1,725,007	0.37
Sunnova Energy 11.75% 01/10/2028 144A	US	USD	437,699	329,075	0.07
Southern Co Gas Capital 6.00% 01/10/2034	US	USD	313,514	300,271	0.06
Kentucky Power 7.00% 15/11/2033 144A	US	USD	291,120	289,941	0.06
Enel 6.625% VRN (Perpetual) EMTN	IT	EUR	246,332	273,730	0.06
Enel Finance International 2.875% 11/04/2029 EMTN	NL	GBP	111,969	121,005	0.03
Brooklyn Union Gas 4.504% 10/03/2046 144A	US	USD	145,560	110,483	0.02
Ohio Power 6.60% 15/02/2033	US	USD	67,182	67,089	0.01
KeySpan Gas East 2.742% 15/08/2026 144A	US	USD	44,788	39,705	0.01
				3,256,306	**0.70**
Materials					
Hudbay Minerals 4.50% 01/04/2026 144A	CA	USD	474,174	431,934	0.09
INEOS Finance 6.625% 15/05/2028 Reg S	GB	EUR	401,224	416,662	0.09
Crown Americas 5.25% 01/04/2030	US	USD	444,994	403,625	0.09
Mineral Resources 9.25% 01/10/2028 144A	AU	USD	393,929	382,784	0.08
Berry Global 5.65% 15/01/2034 144A	US	USD	401,224	369,412	0.08
Codelco 4.25% 17/07/2042 Reg S	CL	USD	487,826	359,906	0.08
LYB Finance 8.10% 15/03/2027	NL	USD	302,317	295,637	0.06
Ecolab 2.75% 18/08/2055	US	USD	492,665	281,405	0.06
Sealed Air 6.50% 15/07/2032 144A	US	USD	291,799	273,069	0.06
Evonik Industries 2.25% 25/09/2027 EMTN	DE	EUR	246,332	241,903	0.05
CF Industries 4.50% 01/12/2026 144A	US	USD	257,529	235,716	0.05
Berry Global 4.875% 15/07/2026 144A	US	USD	173,621	158,904	0.03
Grupo Mexico (B)	MX	MXN	22,804	110,504	0.02
Air Liquide Finance 3.50% 27/09/2046 144A	FR	USD	134,363	95,046	0.02
Axalta Coating Systems 3.375% 15/02/2029 144A	US	USD	109,425	92,873	0.02
Gerdau (Pref'd)	BR	BRL	16,022	46,510	0.01
Cemex SAB de CV	MX	MXN	9,025	4,365	0.00
PhosAgro GDR*	RU	USD	0	0	0.00
				4,200,255	**0.90**
Industrials					
Ryanair Holdings (IE)	IE	EUR	25,786	453,703	0.10
Herc Holdings 6.625% 15/06/2029 144A	US	USD	328,274	309,565	0.07
Uber Technologies 6.25% 15/01/2028 144A	US	USD	324,711	302,319	0.07
WESCO Distribution 7.25% 15/06/2028 144A	US	USD	291,799	275,315	0.06
Loxam 6.375% 31/05/2029 Reg S	FR	EUR	255,324	267,496	0.06
Bombardier 8.75% 15/11/2030 144A	CA	USD	182,375	182,215	0.04
doValue 3.375% 31/07/2026 Reg S	IT	EUR	182,375	177,957	0.04
United Rentals N.A. 6.125% 15/03/2034 144A	US	USD	145,900	135,330	0.03
Ferrovial	NL	EUR	3,413	125,866	0.03
American Airlines 7.25% 15/02/2028 144A	US	USD	131,310	123,049	0.03
Allison Transmission 5.875% 01/06/2029 144A	US	USD	131,310	120,665	0.03
CSX 4.25% 01/11/2066	US	USD	134,363	98,812	0.02
Griffon 5.75% 01/03/2028	US	USD	102,130	92,414	0.02
ADT 4.875% 15/07/2032 144A	US	USD	87,540	75,082	0.02
Herc Holdings 5.50% 15/07/2027 144A	US	USD	72,950	66,758	0.01
Localiza Rent a Car	BR	BRL	9,701	64,834	0.01
Deluxe 8.00% 01/06/2029 144A	US	USD	72,950	63,417	0.01
Ferrovial 4.375% 13/09/2030	NL	EUR	44,788	46,793	0.01
WEG	BR	BRL	4,578	39,637	0.01
Embraer (A)	BR	BRL	5,026	39,337	0.01
Grupo Aeroportuario del Sureste (B)	MX	MXN	1,570	38,485	0.01
Fluidra	ES	EUR	1,482	36,629	0.01
CSX 4.65% 01/03/2068	US	USD	44,788	35,318	0.01
Santos Brasil Participacoes	BR	BRL	14,499	29,159	0.01
Controladora Vuela Cia de Aviacion (A)	MX	MXN	6,194	4,265	0.00
Aena	ES	EUR	10	2,035	0.00
				3,206,455	**0.69**
Information Technology					
Gen Digital 6.75% 30/09/2027 144A	US	USD	488,764	458,356	0.10
Qorvo 3.375% 01/04/2031 144A	US	USD	569,009	455,294	0.10
Xerox Holdings 8.875% 30/11/2029 144A	US	USD	437,699	351,667	0.08
Go Daddy Operating 3.50% 01/03/2029 144A	US	USD	364,749	310,359	0.07
Qualcomm 6.00% 20/05/2053	US	USD	246,332	244,198	0.05
Western Digital 2.85% 01/02/2029	US	USD	291,799	238,519	0.05
Fair Isaac 4.00% 15/06/2028 144A	US	USD	248,029	217,133	0.05
Synaptics 4.00% 15/06/2029 144A	US	USD	226,144	191,225	0.04
Fair Isaac 5.25% 15/05/2026 144A	US	USD	182,375	168,289	0.04
Alteryx 8.75% 15/03/2028 144A	US	USD	145,900	137,427	0.03
Sabre 11.25% 15/12/2027 144A	US	USD	124,015	118,117	0.03
Open Text 3.875% 15/02/2028 144A	CA	USD	131,310	114,087	0.02
Microsoft 3.041% 17/03/2062	US	USD	67,182	41,419	0.01
				3,046,090	**0.66**
Consumer Discretionary					
Hanesbrands 9.00% 15/02/2031 144A	US	USD	437,699	432,172	0.09
Charter Communications 6.834% 23/10/2055	US	USD	481,469	431,259	0.09
Amadeus IT Group	ES	EUR	6,188	412,138	0.09
Royal Caribbean Cruises 4.25% 01/07/2026 144A	LR	USD	444,994	402,152	0.09
Victoria's Secret 4.625% 15/07/2029 144A	US	USD	408,519	331,375	0.07
Hilton Domestic Operating 3.625% 15/02/2032 144A	US	USD	408,519	330,623	0.07
Mattel 3.375% 01/04/2026 144A	US	USD	347,105	312,457	0.07
Carnival 7.625% 01/03/2026 144A	PA	USD	328,274	304,683	0.07
TEGNA 5.00% 15/09/2029	US	USD	350,159	301,350	0.06
TEGNA 4.625% 15/03/2028	US	USD	320,979	278,637	0.06
New Red Finance 4.00% 15/10/2030 144A	CA	USD	284,504	236,851	0.05
Lamar Media 3.75% 15/02/2028	US	USD	269,914	236,572	0.05
Royal Caribbean Cruises 5.50% 31/08/2026 144A	LR	USD	255,324	235,293	0.05
Charter Communications 5.375% 01/04/2038	US	USD	269,914	221,562	0.05
Rakuten Group 11.25% 15/02/2027 144A	JP	USD	218,850	219,550	0.05
Gap 3.625% 01/10/2029 144A	US	USD	262,619	217,238	0.05
CCO Holdings Capital 6.375% 01/09/2029 144A	US	USD	218,850	199,993	0.04
Charter Communications 5.50% 01/04/2063	US	USD	255,324	187,253	0.04
Hilton Domestic Operating 4.00% 01/05/2031 144A	US	USD	218,850	183,473	0.04
Industria de Diseno Textil	ES	EUR	3,428	179,270	0.04
Hilton Domestic Operating 5.875% 01/04/2029 144A	US	USD	182,375	169,673	0.04
Nexstar Broadcasting 5.625% 15/07/2027 144A	US	USD	182,375	165,240	0.04
Ziggo Bond 3.375% 28/02/2030 Reg S	NL	EUR	182,375	163,510	0.04
Tempur Sealy International 4.00% 15/04/2029 144A	US	USD	189,670	160,781	0.03
Travel + Leisure 6.625% 31/07/2026 144A	US	USD	167,785	155,780	0.03
Clear Chan. Outdoor Hld 7.75% 15/04/2028 144A	US	USD	182,375	149,376	0.03
Clear Chan. Outdoor Hld 9.00% 15/09/2028 144A	US	USD	145,900	141,265	0.03
Clear Chan. Outdoor Hld 7.875% 01/04/2030 144A	US	USD	145,900	137,353	0.03
Jaguar Land Rover Auto. 4.50% 01/10/2027 144A	GB	USD	145,900	130,029	0.03
Carnival 4.00% 01/08/2028 144A	PA	USD	145,900	128,221	0.03
Hertz 5.00% 01/12/2029 144A	US	USD	211,555	124,620	0.03
Ziggo Bond 5.125% 28/02/2030 144A	NL	USD	145,900	121,764	0.03
Sinclair Television Group 5.50% 01/03/2030 144A	US	USD	175,080	111,161	0.02
Hilton Domestic Operating 5.375% 01/05/2025 144A	US	USD	109,425	100,677	0.02
Nexstar Media 4.75% 01/11/2028 144A	US	USD	109,425	94,799	0.02
Gray Television 4.75% 15/10/2030 144A	US	USD	145,900	85,195	0.02
Adient Global 8.25% 15/04/2031 144A	GB	USD	87,540	83,552	0.02
CCO Holdings Capital 4.75% 01/02/2032 144A	US	USD	94,835	75,533	0.02
Carnival 5.75% 01/03/2027 144A	PA	USD	72,950	67,415	0.01
Century Communities 3.875% 15/08/2029 144A	US	USD	80,245	67,279	0.01
NEWEll Brands 7.00% 01/04/2046	US	USD	72,950	62,473	0.01
Sirius XM Radio 3.875% 01/09/2031 144A	US	USD	72,950	57,771	0.01
WW International 4.50% 15/04/2029 144A	US	USD	145,900	34,268	0.01
CCO Holdings Capital 4.25% 15/01/2034 144A	US	USD	36,475	26,850	0.01
Direcional Engenharia (A)	BR	BRL	5,178	25,882	0.01
Lojas Renner	BR	BRL	6,146	18,339	0.00
				8,312,707	**1.79**
Consumer Staples					
Pilgrim's Pride 3.50% 01/03/2032	US	USD	474,174	381,961	0.08
Performance Food Group 4.25% 01/08/2029 144A	US	USD	291,799	251,732	0.05
Walgreens Boots Alliance 8.125% 15/08/2029	US	USD	218,850	199,821	0.04
United Natural Foods 6.75% 15/10/2028 144A	US	USD	109,425	97,312	0.02
US Foods 4.75% 15/02/2029 144A	US	USD	72,950	64,803	0.01

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Costco Wholesale 1.60% 20/04/2030	US	USD	67,182	52,984	0.01
PepsiCo 3.875% 19/03/2060	US	USD	67,182	48,774	0.01
Post Holdings 4.625% 15/04/2030 144A	US	USD	51,065	43,967	0.01
Arca Continental	MX	MXN	5,014	39,493	0.01
Wal-Mart de Mexico	MX	MXN	14,495	36,769	0.01
PepsiCo 2.625% 21/10/2041	US	USD	22,394	14,670	0.00
				1,232,286	**0.26**
Healthcare					
Centene 4.625% 15/12/2029	US	USD	598,189	526,086	0.11
Bausch Health 6.125% 01/02/2027 144A	CA	USD	569,009	473,073	0.10
Adaptheal 5.125% 01/03/2030 144A	US	USD	547,124	462,530	0.10
Tenet Healthcare 4.375% 15/01/2030	US	USD	510,649	441,250	0.09
Community Health Systems 10.875% 15/01/2032 144A	US	USD	401,224	395,637	0.09
Molina Healthcare 4.375% 15/06/2028 144A	US	USD	372,044	329,882	0.07
Centene 3.375% 15/02/2030	US	USD	379,339	312,882	0.07
Roche Holdings 2.076% 13/12/2031 144A	US	USD	403,089	312,534	0.07
Hologic 3.25% 15/02/2029 144A	US	USD	328,274	278,026	0.06
Charles River 4.25% 01/05/2028 144A	US	USD	255,324	223,313	0.05
Grifols 3.875% 15/10/2028 Reg S	ES	EUR	218,850	199,214	0.04
Organon Finance 1 4.125% 30/04/2028 144A	US	USD	226,144	197,449	0.04
Bausch Health 5.75% 15/08/2027 144A	CA	USD	255,324	194,348	0.04
Avantor Funding 4.625% 15/07/2028 144A	US	USD	211,555	188,616	0.04
Community Hth. Systems 6.875% 15/04/2029 144A	US	USD	218,850	170,469	0.04
Tenet Healthcare 6.125% 15/06/2030	US	USD	175,080	161,981	0.03
Emergent BioSolutions 3.875% 15/08/2028 144A	US	USD	182,375	135,317	0.03
ModivCare 5.00% 01/10/2029 144A	US	USD	175,080	109,800	0.02
Hapvida Participacoes e Investimentos	BR	BRL	129,909	73,436	0.02
Pfizer 2.735% 15/06/2043 Reg S	US	GBP	89,575	72,423	0.02
Tenet Healthcare 6.125% 01/10/2028	US	USD	72,950	67,092	0.01
Catalent Pharma Solutions 3.125% 15/02/2029 144A	US	USD	72,950	65,322	0.01
Astrazeneca Finance 5.00% 26/02/2034	US	USD	44,788	41,587	0.01
Tenet Healthcare 6.75% 15/05/2031	US	USD	43,770	41,230	0.01
Owens & Minor 6.625% 01/04/2030 144A	US	USD	36,475	32,034	0.01
Rede D'Or Sao Luiz	BR	BRL	3,839	18,074	0.00
				5,523,605	**1.19**
Financials					
Banco BPM 4.875% 18/01/2027 EMTN	IT	EUR	481,469	499,596	0.11
SLM 4.20% 29/10/2025	US	USD	510,649	462,557	0.10
TC Ziraat Bankasi 8.00% 16/01/2029 Reg S	TR	USD	469,758	451,426	0.10
Nationstar Mortgage Hlds 5.75% 15/11/2031 144A	US	USD	466,879	411,641	0.09
Rocket Mortgage 2.875% 15/10/2026 144A	US	USD	466,879	409,523	0.09
BMPS 6.75% VRN 05/09/2027	IT	EUR	364,749	385,479	0.08
Navient 11.50% 15/03/2031	US	USD	364,749	377,437	0.08
Jackson Nati. Life Glb Fd 3.05% 21/06/2029 144A	US	USD	369,499	307,470	0.07
JPMorgan Chase & Co 2.956% VRN 13/05/2031	US	USD	369,499	305,458	0.07
Bank of America 3.846% VRN 08/03/2037	US	USD	369,499	305,338	0.07
Liberty Mutual Group 6.50% 15/03/2035 144A	US	USD	324,711	303,142	0.07
RBC 4.969% VRN 02/08/2030 GMTN	CA	USD	324,711	299,928	0.06
New York Life Global Fd 3.90% 16/10/2028 144A	US	USD	335,908	298,610	0.06
Morgan Stanley Direct Lend. 6.15% 17/05/2029 144A	US	USD	324,711	298,220	0.06
Belrose Funding Trust 2.33% 15/08/2030	US	USD	380,695	295,162	0.06
Navient 9.375% 25/07/2030	US	USD	291,799	292,566	0.06
Charles Schwab 5.853% VRN 19/05/2034	US	USD	302,317	290,019	0.06
Bankinter	ES	EUR	38,356	287,284	0.06
Mont Dei Paschci di Siena 2.625% 28/04/2025 EMTN	IT	EUR	248,029	247,096	0.05
Banco Santander 4.75% 19/10/2026 EMTN	ES	USD	268,726	242,195	0.05
Nexi 2.125% 30/04/2029	IT	EUR	255,324	239,495	0.05
Morgan Stanley 3.591% VRN 22/07/2028	US	USD	246,332	219,959	0.05
Banco de Sabadell 2.625% VRN 24/03/2026 EMTN	ES	EUR	218,850	218,420	0.05
Banco Santander 5.75% VRN 23/08/2033 EMTN	ES	EUR	201,545	213,945	0.05
PennyMac Fin. Services 7.125% 15/11/2030 144A	US	USD	218,850	204,360	0.04
Fortune Star BVI 3.95% 02/10/2026	VG	EUR	182,375	171,410	0.04
State Street 5.751% VRN 04/11/2026	US	USD	179,151	166,639	0.04
Banco de Sabadell 5.50% VRN 08/09/2029 EMTN	ES	EUR	145,900	156,323	0.03
Banco de Sabadell 6.00% VRN 16/08/2033 EMTN	ES	EUR	145,900	155,536	0.03
Toyota Motor Credit 4.00% 21/03/2028 EMTN	US	USD	156,757	136,907	0.03
Turkiye Ihracat Kredi Ban. 5.75% 06/07/2026 Reg S	TR	USD	144,541	132,797	0.03
Banco Bilbao Vizcaya Argentaria	ES	EUR	13,180	120,596	0.03
QIB Sukuk 1.95% 27/10/2025	KY	USD	134,363	120,119	0.03
Svenska Handelsbanken 3.25% VRN 01/06/2033	SE	EUR	111,969	110,509	0.02
Oversea-Chinese Bk 1.832% VRN 10/09/2030 144A	SG	USD	123,166	110,175	0.02
BPER Banca 3.625% VRN 30/11/2030 EMTN	IT	EUR	109,425	109,271	0.02
Banco BPM 3.25% VRN 14/01/2031 EMTN	IT	EUR	109,425	108,765	0.02
Banco BTG Pactual	BR	BRL	17,989	93,470	0.02
B3 SA - Brasil Bolsa Balcao	BR	BRL	53,592	90,800	0.02
MPH Acquisition Holdings 5.75% 01/11/2028 144A	US	USD	182,375	77,461	0.02
PennyMac Fin. Services 7.875% 15/12/2029 144A	US	USD	72,950	70,413	0.02
Navient 5.625% 01/08/2033 MTN	US	USD	72,950	58,082	0.01
Alexander Funding Trust II 7.467% 31/07/2028	US	USD	55,985	54,619	0.01
Grupo Financiero Banorte (O)	MX	MXN	5,754	36,871	0.01
Banco do Brasil	BR	BRL	7,417	31,110	0.01
Banco Santander (ES)	ES	EUR	6,162	27,679	0.01
AIB Group	IE	EUR	4,685	22,929	0.00
Bank of Ireland Group	IE	EUR	2,638	22,322	0.00
Kuwait Finance House	KW	KWD	6,259	13,552	0.00
Banco Bradesco (Pref'd)	BR	BRL	2,591	5,983	0.00
Banco Bradesco	BR	BRL	2,891	5,879	0.00
Alpha Bank	GR	EUR	2,142	2,955	0.00
				10,079,498	**2.17**
Real Estate					
Starwood Property Trust 4.375% 15/01/2027 144A	US	USD	539,829	479,660	0.10
Brookfield Property 4.50% 01/04/2027 144A	US	USD	540,558	479,232	0.10
Service Properties Trust 4.95% 01/10/2029	US	USD	620,074	458,720	0.10
Taylor Morrison Comm. 5.75% 15/01/2028 144A	US	USD	357,454	328,813	0.07
Iron Mountain 5.625% 15/07/2032 144A	US	USD	342,864	306,456	0.07
SBA Communications 3.875% 15/02/2027	US	USD	328,274	292,865	0.06
Fastighets 2.873% VRN 02/06/2081	SE	EUR	233,439	226,320	0.05
Globalworth Real Estate 6.25% 31/03/2030 EMTN	GB	EUR	178,290	177,092	0.04
Castellum 3.125% VRN (Perpetual)	SE	EUR	182,375	175,573	0.04
Diversified Healthcare Trust 4.375% 01/03/2031	US	USD	218,850	163,344	0.04
Scentre Group Trust 3.75% 23/03/2027 144A	AU	USD	96,294	86,302	0.02
Corp Inmobiliaria Vesta	MX	MXN	6,494	15,472	0.00
				3,189,849	**0.69**
Government					
German 2.265% 20/11/2024	DE	EUR	13,349,628	13,333,687	2.87
Italy 3.25% 01/03/2038	IT	EUR	691,912	650,874	0.14
Uruguay 5.10% 18/06/2050	UY	USD	740,772	650,608	0.14
Italy 5.00% 01/09/2040	IT	EUR	578,749	649,169	0.14
Italy 5.00% 01/08/2039	IT	EUR	575,515	646,072	0.14
Italy 4.50% 01/10/2053	IT	EUR	611,081	645,746	0.14
Italy 4.15% 01/10/2039	IT	EUR	624,014	639,927	0.14
US Treasury 1.75% 31/01/2029	US	USD	758,193	633,107	0.14
US Treasury 4.625% 15/05/2054	US	USD	640,180	603,974	0.13
Uruguay 4.975% 20/04/2055	UY	USD	701,024	596,671	0.13
Oman 4.75% 15/06/2026 Reg S	OM	USD	578,164	527,720	0.11
Jordan 6.125% 29/01/2026 Reg S	JO	USD	560,096	514,283	0.11
Bahrain 7.00% 26/01/2026 Reg S	BH	USD	542,029	505,459	0.11
Romanian 7.625% 17/01/2053 Reg S	RO	USD	505,893	505,091	0.11
Brazil 7.125% 13/05/2054	BR	USD	542,029	499,781	0.11
Panama 6.70% 26/01/2036	PA	USD	516,734	469,725	0.10
France 2.50% 25/05/2030	FR	EUR	462,352	455,959	0.10
Philippine 2.457% 05/05/2030	PH	USD	523,961	430,500	0.09
Armenia 3.95% 26/09/2029 Reg S	AM	USD	523,961	428,327	0.09
Oman 6.75% 17/01/2048 Reg S	OM	USD	444,463	424,270	0.09
Chile 3.125% 21/01/2026	CL	USD	469,758	424,154	0.09
Brazil 6.125% 15/03/2034	BR	USD	451,690	412,154	0.09
Guatemala 4.50% 03/05/2026 Reg S	GT	USD	451,690	408,860	0.09
Mexico 5.75% 12/10/2110 GMTN	MX	USD	549,256	408,405	0.09
Bahrain 7.50% 20/09/2047 Reg S	BH	USD	433,623	398,268	0.09
South Africa 7.30% 20/04/2052	ZA	USD	433,623	377,146	0.08
Fin. Dpt Govt of Sharjah 4.00% 28/07/2050 Reg S	AE	USD	505,893	316,956	0.07
US Treasury 4.50% 15/11/2025	US	USD	339,489	313,248	0.07
Sharjah Sukuk Program 2.942% 10/06/2027	KY	USD	343,285	299,080	0.06
Poland 5.50% 04/04/2053	PL	USD	325,217	290,382	0.06
Senegal 6.75% 13/03/2048 Reg S	SN	USD	433,623	283,470	0.06
Saudi 4.50% 17/04/2030 Reg S	SA	USD	289,082	262,105	0.06
France 4.00% 25/04/2055	FR	EUR	216,627	232,199	0.05
Uruguay 4.375% 23/01/2031	UY	USD	216,811	196,668	0.04
Italy 4.3% 01/10/2054	IT	EUR	193,994	196,517	0.04
Peruvian 3.23% 28/07/2121	PE	USD	343,285	176,099	0.04
Philippine 2.95% 05/05/2045	PH	USD	271,014	174,605	0.04
Emirate of Dubai 3.90% 09/09/2050 EMTN	AE	USD	252,947	171,568	0.04
Sharjah Sukuk Program 3.854% 03/04/2026 EMTN	KY	USD	180,676	163,503	0.04
Saudi 3.625% 04/03/2028 Reg S	SA	USD	180,676	161,085	0.03
Philippine 5.609% 13/04/2033	PH	USD	162,609	156,614	0.03
Italy 4.45% 01/09/2043	IT	EUR	142,262	149,739	0.03
Philippine 1.648% 10/06/2031	PH	USD	180,676	137,447	0.03
France 4.00% 25/04/2060	FR	EUR	122,863	132,535	0.03
Italy 3.85% 01/09/2049	IT	EUR	126,096	121,740	0.03
Argentina 5.00% 09/01/2038	AR	USD	216,811	119,508	0.03
Mexico 6.00% 07/05/2036	MX	USD	126,473	113,390	0.02
Brazili 4.75% 14/01/2050	BR	USD	162,609	110,266	0.02
Gabon 6.625% 06/02/2031 Reg S	GA	USD	144,541	106,686	0.02
Romanian 6.625% 17/02/2028 Reg S	RO	USD	108,406	103,108	0.02
Philippine 5.25% 14/05/2034	PH	USD	108,406	101,638	0.02
Peru 2.392% 23/01/2026	PE	USD	108,406	96,775	0.02
Italy 2.95% 01/09/2038	IT	EUR	100,230	90,931	0.02
Peru 2.783% 23/01/2031	PE	USD	108,406	86,914	0.02
Spain Infl. Linked Bond 1.00% 30/11/2030	ES	EUR	57,973	73,178	0.02
Panama 7.50% 01/03/2031	PA	USD	72,270	70,166	0.02
Namibiands 5.25% 29/10/2025 Reg S	NA	USD	72,270	66,100	0.01
Italy 2.80% 01/03/2067	IT	EUR	84,064	63,855	0.01
Italy 0.60% 01/08/2031	IT	EUR	67,898	57,229	0.01
Italy 1.30% 15/05/2028	IT	EUR	44,086	55,623	0.01
Italy 1.80% 15/05/2036	IT	EUR	52,401	52,700	0.01
Colombia 5.00% 15/06/2045	CO	USD	72,270	45,752	0.01
US Treasury 4.25% 15/08/2054	US	USD	38,799	34,424	0.01
France 5.50% 25/04/2029	FR	EUR	9,700	10,818	0.00
Canada 4.50% 01/02/2026	CA	CAD	12,933	8,689	0.00
France 2.875% 25/11/2031	FR	EUR	9,700	7,939	0.00
				31,651,186	**6.81**
Equity Linked Notes					
JPM (Shandong Sino. Funl Mtrl (A)) ELN 20/06/2025	CN	USD	5,506	13,588	0.00
JPM (Estun Automation (A)) ELN 23/10/2025	CN	USD	3,723	7,301	0.00
BNP (Shandong Sino. Funl Mtrl (A)) ELN 03/09/2027	CN	USD	1,466	3,618	0.00
HSBC (Asia Commercial Bank (A)) ELN 10/01/2025	CN	USD	1,174	1,071	0.00
HSBC (Shandong Sino. Funl Mtrl (A)) ELN 16/05/2025	CN	USD	1	1	0.00
				25,579	**0.01**
Communication Services					
Virgin Media 5.00% 15/07/2030 144A	GB	USD	503,354	399,051	0.09
Koninklijke KPN 6.00% VRN (Perpetual)	NL	EUR	364,749	389,293	0.08
Consolidated Comm. 6.50% 01/10/2028 144A	US	USD	379,339	332,579	0.07
Telstra 3.25% 15/11/2027	AU	USD	335,908	296,628	0.06
Telefonica (Europe) 2.376% VRN (Perpetual)	NL	EUR	291,799	267,813	0.06
Frontier Communications 6.75% 01/05/2029 144A	US	USD	291,799	267,615	0.06
Turkcell Iletisim Hizm. 5.80% 11/04/2028 144A	TR	USD	291,799	261,589	0.06
Cinemark USA 5.25% 15/07/2028 144A	US	USD	284,504	257,386	0.06
Telefonica (Europe) 2.875% VRN (Perpetual)	NL	EUR	218,850	213,105	0.05
Level 3 Financial 10.50% 15/05/2030 144A	US	USD	145,900	147,405	0.03
AMC Entertainment Holdings 7.50% 15/02/2029 144A	US	USD	145,900	116,006	0.02
AMC Entertainment Hldgs 9.639% 15/06/2026 144A	US	USD	109,425	101,201	0.02
Telecom Italia 7.875% 31/07/2028	IT	EUR	72,950	82,391	0.02
Telefonica (Europe) 6.75% VRN (Perpetual)	NL	EUR	72,950	81,518	0.02
Frontier Comms Hlg 8.625% 15/03/2031 144A	US	USD	65,655	64,897	0.01

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Tele2 3.750% 22/11/2029 EMTN	SE	EUR	44,788	45,379	0.01
Tim	BR	BRL	13,151	34,909	0.01
Live Nation Entertainment 5.625% 15/03/2026 144A	US	USD	29,180	26,805	0.01
Cellnex Telecom	ES	EUR	762	25,683	0.01
Vodafone Group 7.00% VRN 04/04/2079	GB	USD	21,885	21,201	0.00
				3,432,454	**0.74**

Money Market Instruments

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Belgium CP 3.23% 14/11/2024	BE	EUR	353,893	353,458	0.08
Chesham Finance CP 3.16% 07/11/2024	KY	EUR	294,911	294,730	0.06
Colgate-Palmoli CP 3.45% 20/11/2024	US	EUR	294,911	294,393	0.06
Kommunalbanken CP 3.14% 03/01/2025	NO	EUR	294,911	293,277	0.06
Totalenergies CP 3.51% 09/12/2024	FR	EUR	176,947	176,344	0.04
KBC Bank CD 3.258% 02/01/2025	BE	EUR	176,947	175,960	0.04
P&G CP 3.26% 07/01/2025	US	EUR	153,354	152,477	0.03
Totalenergies CP 3.52% 04/11/2024	FR	EUR	117,964	117,923	0.03
Linde Finance CP 3.56% 15/11/2024	NL	EUR	117,964	117,809	0.03
DZ Bank CP 3.83% 18/11/2024	DE	EUR	117,964	117,776	0.03
Mitsu Finance CP 3.33% 18/11/2024	GB	EUR	117,964	117,772	0.03
Novo-Nordisk CP 3.26% 15/11/2024	DK	EUR	117,964	117,740	0.03
Totalenergies CP 3.51% 02/12/2024	FR	EUR	117,964	117,634	0.03
Nykredit Bank CP 3.69% 02/01/2025	DK	EUR	117,964	117,320	0.03
Mizuho Bank CD 3.272% 02/01/2025	JP	EUR	117,964	117,304	0.03
Nykredit Bank CP 3.27% 06/01/2025	DK	EUR	117,964	117,281	0.03
Linde Finance CP 3.20% 15/01/2025	NL	EUR	117,964	117,193	0.03
Collateral Comm. Paper CP 3.46% 10/03/2025	US	EUR	117,964	116,643	0.03
HSBC VCD 0.28% 04/08/2025	GB	EUR	94,372	94,379	0.02
Sumi Trust Bank CD 3.303% 13/12/2024	JP	EUR	94,372	94,007	0.02
Toyota Motor Finance CP 3.55% 22/11/2024	NL	EUR	70,779	70,642	0.02
TD Bank London CD 2.99% 22/09/2025	GB	EUR	58,982	59,159	0.01
DZ Bank CD 3.78% 06/12/2024	DE	EUR	58,982	59,014	0.01
MUFG Bank CD 3.83% 29/11/2024	JP	EUR	58,982	59,007	0.01
MUFG Bank (London) VCD 0.25% 09/05/2025	GB	EUR	58,982	59,003	0.01
MUFG Bank CD 3.825% 22/11/2024	JP	EUR	58,982	59,001	0.01
Cred London VCD 0.31% 02/01/2025	GB	EUR	58,982	58,999	0.01
Toronto-Dominion Bank CD 0.28% 09/07/2025	GB	EUR	58,982	58,997	0.01
Toronto VCD 0.23% 10/04/2025	CA	EUR	58,982	58,996	0.01
Swedbank VCP 28.5% 11/08/2025	SE	EUR	58,982	58,994	0.01
Nordea Bank VCD 0.22% 19/02/2025	FI	EUR	58,982	58,993	0.01
BFCM CP 0.24% 11/12/2024	FR	EUR	58,982	58,991	0.01
DNB Bank VCD 0.29% 25/11/2024	NO	EUR	58,982	58,990	0.01
Nordea Bank VCD 0.24% 26/08/2025	FI	EUR	58,982	58,985	0.01
Credit Agricole CD 0.22% 27/05/2025	GB	EUR	58,982	58,984	0.01
National Australia Bank VCD 3.626% 02/10/2025	AU	EUR	58,982	58,980	0.01
BFCM VCP 0.23% 07/07/2025	FR	EUR	58,982	58,980	0.01
MUFG Bank (London) VCD 3.501% 22/04/2025	GB	EUR	58,982	58,979	0.01
Swedbank CP 26.5% 22/10/2025	SE	EUR	58,982	58,973	0.01
Bank of Nova VCD 3.465% 28/04/2025	GB	EUR	58,982	58,972	0.01
MUFG Bank CD 3.314% 04/11/2024	JP	EUR	58,982	58,961	0.01
BFCM Paris CP 3.90% 04/11/2024	FR	EUR	58,982	58,961	0.01
Matchpoint Finance CP 3.92% 04/11/2024	IE	EUR	58,982	58,960	0.01
Mitsu Finance CP 3.68% 05/11/2024	GB	EUR	58,982	58,956	0.01
Matchpoint Finance CP 3.70% 05/11/2024	IE	EUR	58,982	58,955	0.01
Matchpoint Finance CP 3.91% 06/11/2024	IE	EUR	58,982	58,949	0.01
Matchpoint Finance CP 3.57% 06/11/2024	IE	EUR	58,982	58,949	0.01
Barclays Bank CP 3.84% 07/11/2024	GB	EUR	58,982	58,947	0.01
Collateral Comm. Paper CP 3.90% 15/11/2024	US	EUR	58,982	58,901	0.01
BFCM Paris CP 3.84% 18/11/2024	FR	EUR	58,982	58,889	0.01
Barclays Bank CP 3.58% 19/11/2024	GB	EUR	58,982	58,886	0.01
Belfius Bank CD 3.231% 20/11/2024	BE	EUR	58,982	58,878	0.01
Transport CP 3.54% 22/11/2024	GB	EUR	58,982	58,872	0.01
Barclays Bank CP 3.81% 22/11/2024	GB	EUR	58,982	58,870	0.01
LMA CP 3.58% 22/11/2024	FR	EUR	58,982	58,868	0.01
Goldman Sachs Int'l CD 3.218% 22/11/2024	GB	EUR	58,982	58,868	0.01
Svenska Handelsbanken CP 3.80% 21/11/2024	SE	EUR	58,982	58,866	0.01
Goldman Sachs Int'l CD 3.218% 25/11/2024	GB	EUR	58,982	58,853	0.01
ING Bank CP 3.82% 25/11/2024	NL	EUR	58,982	58,844	0.01
Mizuho Bank (London) CD 3.325% 27/11/2024	GB	EUR	58,982	58,838	0.01
Toronto CP 3.77% 29/11/2024	CA	EUR	58,982	58,833	0.01
SMBC Brussel BRH CD 3.324% 29/11/2024	BE	EUR	58,982	58,827	0.01
BFCM Paris CP 3.87% 02/12/2024	FR	EUR	58,982	58,817	0.01
Agence Centrale CP 3.48% 02/12/2024	FR	EUR	58,982	58,816	0.01
SMBC Brussel BRH CD 3.321% 02/12/2024	BE	EUR	58,982	58,811	0.01
Mitsu Finance CP 3.51% 03/12/2024	GB	EUR	58,982	58,807	0.01
Collateral Comm. Paper CP 3.85% 03/12/2024	US	EUR	58,982	58,804	0.01
Transport CP 3.52% 06/12/2024	GB	EUR	58,982	58,802	0.01
LMA CP 3.80% 05/12/2024	FR	EUR	58,982	58,801	0.01
Erste Group Bank CP 3.48% 10/12/2024	AT	EUR	58,982	58,775	0.01
DZ Bank CP 3.735% 10/12/2024	DE	EUR	58,982	58,775	0.01
Collateral Comm. Paper CP 3.89% 10/12/2024	US	EUR	58,982	58,766	0.01
Mizuho Bank (London) CD 3.303% 13/12/2024	GB	EUR	58,982	58,754	0.01
Barclays Bank CP 3.78% 17/12/2024	GB	EUR	58,982	58,745	0.01
Barclays Bank CP 3.50% 17/12/2024	GB	EUR	58,982	58,745	0.01
Agence Centrale CP 3.47% 17/12/2024	FR	EUR	58,982	58,740	0.01
Agence Centrale CP 3.455% 18/12/2024	FR	EUR	58,982	58,735	0.01
National Australia CD 3.294% 17/12/2024	AU	EUR	58,982	58,734	0.01
Sumi Trust Bank CD 3.295% 18/12/2024	JP	EUR	58,982	58,728	0.01
Matchpoint Finance CP 3.52% 18/12/2024	IE	EUR	58,982	58,723	0.01
Sumi Trust Bank CD 3.292% 20/12/2024	JP	EUR	58,982	58,718	0.01
Collateral Comm. Paper CP 3.78% 20/12/2024	US	EUR	58,982	58,713	0.01
Jyske Bank CP 3.698% 02/01/2025	DK	EUR	58,982	58,665	0.01
Jyske Bank CP 3.69% 02/01/2025	DK	EUR	58,982	58,665	0.01
Danske Bank CP 3.67% 03/01/2025	DK	EUR	58,982	58,658	0.01
Citibank CD 3.187% 03/01/2025	US	EUR	58,982	58,655	0.01
Citibank CD 3.187% 03/01/2025	US	EUR	58,982	58,655	0.01
SMBC Brussel BRH CD 3.272% 02/01/2025	BE	EUR	58,982	58,652	0.01
SMBC Bank Int'l CD 3.272% 02/01/2025	GB	EUR	58,982	58,652	0.01
Mizuho Bank (London) CD 3.270% 03/01/2025	GB	EUR	58,982	58,647	0.01
Bred Banque CP 3.76% 03/01/2025	FR	EUR	58,982	58,647	0.01
TD Bank London CD 3.167% 06/01/2025	GB	EUR	58,982	58,642	0.01
LMA CP 3.73% 06/01/2025	FR	EUR	58,982	58,641	0.01
Bank of America CD 3.084% 10/01/2025	GB	EUR	58,982	58,631	0.01
KBC Bank CD 3.233% 07/01/2025	BE	EUR	58,982	58,630	0.01
Sumi Trust Bank CD 3.264% 07/01/2025	JP	EUR	58,982	58,627	0.01
Sumi Trust Bank CD 3.262% 08/01/2025	JP	EUR	58,982	58,622	0.01
Sumi Trust Bank CD 3.262% 08/01/2025	GB	EUR	58,982	58,622	0.01
Mizuho Bank (London) CD 3.262% 08/01/2025	GB	EUR	58,982	58,622	0.01
Collateral Comm. Paper CP 3.75% 08/01/2025	US	EUR	58,982	58,614	0.01
P&G CP 3.24% 15/01/2025	US	EUR	58,982	58,609	0.01
Toyota Motor Finance CP 3.60% 13/01/2025	NL	EUR	58,982	58,606	0.01
Barclays Bank CP 3.66% 17/01/2025	GB	EUR	58,982	58,600	0.01
Agence Centrale CP 3.36% 21/01/2025	FR	EUR	58,982	58,577	0.01
Mitsubishi UFJ T & B CD 3.245% 20/01/2025	JP	EUR	58,982	58,562	0.01
SMBC Brussel BRH CD 3.241% 21/01/2025	BE	EUR	58,982	58,557	0.01
Mitsubishi UFJ T & B CD 3.244% 21/01/2025	JP	EUR	58,982	58,557	0.01
Zurich Finance CP 3.60% 23/01/2025	IE	EUR	58,982	58,553	0.01
LMA CP 3.42% 24/01/2025	FR	EUR	58,982	58,553	0.01
SMBC Brussel BRH CD 3.238% 23/01/2025	BE	EUR	58,982	58,547	0.01
Toyota Kreditbank CP 3.60% 29/01/2025	DE	EUR	58,982	58,529	0.01
Toyota Kreditbank CP 3.60% 29/01/2025	DE	EUR	58,982	58,529	0.01
DBS BANK CP 3.38% 04/02/2025	SG	EUR	58,982	58,520	0.01
DBS BANK CP 3.38% 04/02/2025	SG	EUR	58,982	58,520	0.01
Agence Centrale CP 3.2% 03/02/2025	FR	EUR	58,982	58,520	0.01
Mizuho Bank (London) CD 3.225% 30/01/2025	GB	EUR	58,982	58,513	0.01
Sumi Trust Bank CD 3.212% 03/02/2025	JP	EUR	58,982	58,495	0.01
Sumi Trust Bank CD 3.199% 04/02/2025	JP	EUR	58,982	58,491	0.01
Agence Centrale CP 3.17% 10/02/2025	FR	EUR	58,982	58,489	0.01
Barclays Bank CP 3.44% 19/02/2025	GB	EUR	58,982	58,453	0.01
Collateral Comm. Paper CP 3.54% 10/02/2025	US	EUR	58,982	58,450	0.01
EIB CP 3.10% 21/02/2025	SU	EUR	58,982	58,443	0.01
Citibank CD 3.096% 17/02/2025	US	EUR	58,982	58,443	0.01
SMBC Brussel BRH CD 3.154% 21/02/2025	BE	EUR	58,982	58,413	0.01
Svenska Handelsbanken CP 3.38% 26/02/2025	SE	EUR	58,982	58,406	0.01
LMA CP 3.45% 27/02/2025	FR	EUR	58,982	58,400	0.01
Westpac Banking CP 3.38% 28/02/2025	AU	EUR	58,982	58,398	0.01
Svenska Handelsbanken CP 3.725% 28/02/2025	SE	EUR	58,982	58,398	0.01
Bank of America CD 2.953% 06/03/2025	IE	EUR	58,982	58,387	0.01
ING Bank CD 3.035% 03/03/2025	NL	EUR	58,982	58,385	0.01
SMBC Brussel BRH CD 3.123% 28/02/2025	BE	EUR	58,982	58,383	0.01
Goldman Sachs Int'l CD 3.045% 04/03/2025	GB	EUR	58,982	58,378	0.01
BFCM Paris CP 3.735% 06/03/2025	FR	EUR	58,982	58,367	0.01
MUFG Bank CD 3.131% 03/03/2025	JP	EUR	58,982	58,366	0.01
Svenska Handelsbanken CP 3.345% 10/03/2025	SE	EUR	58,982	58,356	0.01
Erste Group Bank CP 3.39% 10/03/2025	AT	EUR	58,982	58,351	0.01
Goldman Sachs Int'l CD 3.022% 12/03/2025	GB	EUR	58,982	58,345	0.01
OP Corporate Bank CP 3.66% 21/03/2025	FI	EUR	58,982	58,324	0.01
Svenska Handelsbanken CP 3.075% 04/04/2025	SE	EUR	58,982	58,257	0.01
DekaBank CP 2.985% 04/04/2025	DE	EUR	58,982	58,253	0.01
Bank of America CD 2.895% 10/04/2025	IE	EUR	58,982	58,238	0.01
Svenska Handelsbanken CP 3.635% 14/04/2025	SE	EUR	58,982	58,220	0.01
OP Corporate Bank CP 3.06% 16/04/2025	FI	EUR	58,982	58,211	0.01
Collateral Comm. Paper CP 3.18% 09/04/2025	US	EUR	58,982	58,193	0.01
Westpac Bank CP 2.90% 22/04/2025	AU	EUR	58,982	58,191	0.01
Svenska Handelsbanken CP 2.89% 29/04/2025	SE	EUR	58,982	58,166	0.01
Collateral Comm. Paper CP 3.00% 25/04/2025	US	EUR	58,982	58,128	0.01
Nordea Bank CP 2.9% 10/04/2025	SE	EUR	47,186	46,590	0.01
Svenska Handelsbanken CP 3.71% 05/06/2025	SE	EUR	47,186	46,419	0.01
				10,778,285	**2.32**

Unlisted

Energy

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Surgutneftegaz (Pref'd)*	RU	USD	397,666	4	0.00
				4	**0.00**

Materials

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Farmers Business Network*	US	USD	4,726	90,404	0.02
United Rusal International*	RU	USD	46,419	0	0.00
PhosAgro GDR*	RU	USD	56	0	0.00
PhosAgro*	RU	USD	2,903	0	0.00
Novolipetsk Steel*	RU	USD	822	0	0.00
				90,404	**0.02**

Information Technology

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Nebius Group*	NL	USD	36	0	0.00
				0	**0.00**

Healthcare

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Valuation for USD RTS 31/12/2049*	US	USD	4,868	31,384	0.01
Venus MedTech Hangzhou (H)*	CN	HKD	4,198	2,795	0.00
				34,179	**0.01**

Financials

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
BNP Paribas Issuance 3.239% FRN 30/05/2025 EMTN	NL	EUR	235,929	235,913	0.05
Sberbank of Russia Perpetual (Pref'd)*	RU	USD	114,117	1	0.00
Sberbank of Russia (USD)*	RU	USD	67,413	1	0.00
				235,915	**0.05**

Government

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
SG Issuer 0.00% 16/06/2025	LU	EUR	353,893	358,778	0.08
				358,778	**0.08**

Fractions	11	0.00

Schedule of Investments as at 31 October 2024

	Market Value	% Net Assets
Total Investments (Cost EUR 395,105,454)	**420,710,555**	**90.47**

Bank Deposits

Hessen-Thuringen (UGTD) TD 3.15% 01/11/2024	DE	EUR	1,250,423	1,250,423	0.27
LBBW TD 3.17% 01/11/2024	DE	EUR	1,127,367	1,127,367	0.24
Credit Agricole TD 3.13% 01/11/2024	FR	EUR	294,911	294,911	0.06
				2,672,701	**0.57**
Total Investments (including Bank Deposits)				**423,383,256**	**91.04**

Forward Foreign Exchange Contracts

	Underlying exposure EUR	Unrealised gain/(loss) EUR	% Net Assets
Bought USD Sold EUR at 1.11536730 13/12/2024	16,678,556	426,938	0.09
Bought USD Sold JPY at 0.00669931 22/11/2024	11,352,629	214,327	0.05
Bought EUR Sold GBP at 1.20152103 22/11/2024	14,106,834	208,727	0.04
Bought EUR Sold USD at 0.92115282 22/11/2024	175,012,066	145,050	0.03
Bought USD Sold GBP at 1.30413900 22/11/2024	4,176,899	57,551	0.01
Bought USD Sold GBP at 1.31766950 13/12/2024	1,712,416	41,685	0.01
Bought USD Sold CAD at 0.72561226 22/11/2024	1,326,475	13,490	0.00
Bought USD Sold EUR at 1.10072600 13/12/2024	404,092	4,904	0.00
Bought USD Sold NZD at 0.62719400 08/11/2024	81,678	4,302	0.00
Bought EUR Sold USD at 0.92175753 13/12/2024	1,699,311	4,143	0.00
Bought USD Sold NOK at 0.09506878 08/11/2024	65,765	3,153	0.00
Bought USD Sold JPY at 0.00677099 08/11/2024	70,589	2,233	0.00
Bought EUR Sold USD at 0.92109402 22/11/2024	2,890,952	2,211	0.00
Bought USD Sold JPY at 0.00691971 08/11/2024	33,639	1,826	0.00
Bought USD Sold NOK at 0.09481912 08/11/2024	39,597	1,790	0.00
Bought USD Sold JPY at 0.00696819 08/11/2024	27,966	1,725	0.00
Bought USD Sold JPY at 0.00691315 08/11/2024	28,310	1,509	0.00
Bought USD Sold NZD at 0.63112230 08/11/2024	23,410	1,387	0.00
Bought USD Sold SEK at 0.09871867 08/11/2024	23,501	1,285	0.00
Bought USD Sold JPY at 0.00703511 08/11/2024	17,217	1,238	0.00
Bought USD Sold NZD at 0.62105800 08/11/2024	29,047	1,231	0.00
Bought USD Sold EUR at 1.09187360 13/12/2024	300,329	1,200	0.00
Bought USD Sold NOK at 0.09241628 08/11/2024	60,112	1,125	0.00
Bought USD Sold EUR at 1.09718600 13/11/2024	105,431	1,076	0.00
Bought USD Sold NOK at 0.09409493 08/11/2024	28,504	1,061	0.00
Bought USD Sold EUR at 1.11325700 08/11/2024	39,208	989	0.00
Bought USD Sold SEK at 0.09686692 08/11/2024	27,625	964	0.00
Bought EUR Sold USD at 0.92310974 13/12/2024	217,637	851	0.00
Bought USD Sold AUD at 0.69364460 13/11/2024	12,715	726	0.00
Bought USD Sold NZD at 0.60504950 08/11/2024	46,312	718	0.00
Bought USD Sold SEK at 0.09634530 08/11/2024	23,578	691	0.00
Bought USD Sold GBP at 1.32279200 08/11/2024	23,632	668	0.00
Bought USD Sold CAD at 0.72478684 08/11/2024	70,345	666	0.00
Bought USD Sold CAD at 0.72512004 08/11/2024	65,447	650	0.00
Bought USD Sold GBP at 1.30138940 08/11/2024	52,770	613	0.00
Bought USD Sold CAD at 0.73590124 08/11/2024	24,169	603	0.00
Bought USD Sold JPY at 0.00687938 13/11/2024	12,623	599	0.00
Bought USD Sold AUD at 0.66649700 08/11/2024	37,311	590	0.00
Bought NZD Sold USD at 1.68834787 08/11/2024	90,513	538	0.00
Bought USD Sold NZD at 0.63642600 13/11/2024	6,963	474	0.00
Bought AUD Sold USD at 1.53002287 08/11/2024	115,580	450	0.00
Bought USD Sold EUR at 1.11020720 13/11/2024	20,199	448	0.00
Bought USD Sold GBP at 1.32609692 13/12/2024	13,797	426	0.00
Bought USD Sold SEK at 0.09502375 08/11/2024	27,448	417	0.00
Bought GBP Sold USD at 0.78662981 08/11/2024	32,820	392	0.00
Bought USD Sold CAD at 0.72872817 13/11/2024	25,789	382	0.00
Bought USD Sold SEK at 0.09625832 13/11/2024	13,356	376	0.00
Bought USD Sold NOK at 0.09391017 08/11/2024	10,007	352	0.00
Bought USD Sold NOK at 0.09255236 13/11/2024	16,916	341	0.00
Bought USD Sold SEK at 0.09393190 08/11/2024	93,774	331	0.00
Bought USD Sold EUR at 1.09601560 08/11/2024	34,825	325	0.00
Bought USD Sold JPY at 0.00697578 08/11/2024	4,652	292	0.00
Bought USD Sold AUD at 0.69150820 13/11/2024	4,684	252	0.00
Bought USD Sold SEK at 0.09624741 13/11/2024	8,814	247	0.00
Bought USD Sold AUD at 0.66423550 08/11/2024	19,535	241	0.00
Bought USD Sold NOK at 0.09291964 08/11/2024	9,780	237	0.00
Bought EUR Sold USD at 0.92313779 22/11/2024	64,197	192	0.00
Bought USD Sold EUR at 1.10688320 08/11/2024	9,198	178	0.00
Bought USD Sold EUR at 1.11440750 13/11/2024	6,280	164	0.00
Bought JPY Sold USD at 153.24523993 08/11/2024	27,645	160	0.00
Bought USD Sold GBP at 1.32712280 13/11/2024	4,921	156	0.00
Bought USD Sold CAD at 0.74089001 08/11/2024	4,799	153	0.00
Bought USD Sold NZD at 0.60132800 08/11/2024	16,132	149	0.00
Bought USD Sold EUR at 1.11460040 13/11/2024	5,663	149	0.00
Bought USD Sold JPY at 0.00675904 13/11/2024	4,855	142	0.00
Bought USD Sold EUR at 1.10637650 13/11/2024	7,400	138	0.00
Bought USD Sold GBP at 1.29891390 08/11/2024	13,989	136	0.00
Bought USD Sold EUR at 1.11629750 13/11/2024	4,904	136	0.00
Bought USD Sold SEK at 0.09611150 13/11/2024	5,020	133	0.00
Bought USD Sold GBP at 1.31663530 13/11/2024	5,652	133	0.00
Bought USD Sold NOK at 0.09270563 08/11/2024	5,476	120	0.00
Bought GBP Sold USD at 0.78608831 13/11/2024	10,269	116	0.00
Bought USD Sold EUR at 1.09210830 08/11/2024	19,136	110	0.00
Bought USD Sold GBP at 1.30853200 13/11/2024	6,373	109	0.00
Bought USD Sold EUR at 1.10981980 13/11/2024	4,931	108	0.00
Bought USD Sold CAD at 0.73367259 08/11/2024	4,676	102	0.00
Bought USD Sold EUR at 1.10437100 13/11/2024	5,742	97	0.00
Bought USD Sold AUD at 0.65683480 13/11/2024	81,707	84	0.00
Bought USD Sold NOK at 0.09121266 08/11/2024	13,998	76	0.00
Bought USD Sold EUR at 1.09747890 13/11/2024	6,659	70	0.00
Bought EUR Sold USD at 0.92287318 08/11/2024	33,017	70	0.00
Bought USD Sold NZD at 0.60091250 08/11/2024	7,457	64	0.00
Bought USD Sold GBP at 1.29863800 13/11/2024	5,965	57	0.00
Bought USD Sold NZD at 0.60200580 13/11/2024	5,066	53	0.00
Bought USD Sold EUR at 1.09562810 13/11/2024	5,901	52	0.00
Bought USD Sold NZD at 0.59785560 08/11/2024	13,907	48	0.00
Bought GBP Sold USD at 0.77789412 13/11/2024	33,721	24	0.00
Bought USD Sold NOK at 0.09092483 08/11/2024	7,636	17	0.00
Bought GBP Sold USD at 0.78635858 08/11/2024	392	5	0.00
Bought USD Sold AUD at 0.65604726 08/11/2024	448	0	0.00
Bought USD Sold GBP at 1.28536251 13/11/2024	5,370	(4)	(0.00)
Bought CHF Sold USD at 0.84699038 13/11/2024	201	(4)	(0.00)
Bought CAD Sold USD at 1.36980389 08/11/2024	866	(14)	(0.00)
Bought USD Sold DKK at 0.14490946 13/11/2024	4,711	(23)	(0.00)
Bought USD Sold EUR at 1.08090800 13/11/2024	5,645	(27)	(0.00)
Bought USD Sold GBP at 1.28476160 08/11/2024	39,251	(51)	(0.00)
Bought EUR Sold USD at 0.91177027 08/11/2024	6,484	(64)	(0.00)
Bought JPY Sold USD at 145.46029633 08/11/2024	1,502	(68)	(0.00)
Bought CAD Sold USD at 1.38072696 22/11/2024	8,412	(69)	(0.00)
Bought EUR Sold USD at 0.91768882 13/12/2024	40,457	(80)	(0.00)
Bought GBP Sold USD at 0.77048548 08/11/2024	9,349	(82)	(0.00)
Bought GBP Sold USD at 0.76852765 13/12/2024	8,320	(95)	(0.00)
Bought CHF Sold USD at 0.84850061 13/11/2024	5,226	(98)	(0.00)
Bought EUR Sold USD at 0.90318653 13/11/2024	5,899	(112)	(0.00)
Bought DKK Sold USD at 6.79382929 13/11/2024	11,233	(120)	(0.00)
Bought USD Sold EUR at 1.08311290 08/11/2024	49,684	(126)	(0.00)
Bought GBP Sold USD at 0.76177679 13/11/2024	7,740	(155)	(0.00)
Bought EUR Sold USD at 0.90061181 13/11/2024	7,115	(155)	(0.00)
Bought GBP Sold USD at 0.76398174 08/11/2024	9,663	(166)	(0.00)
Bought NZD Sold USD at 1.66318230 13/11/2024	19,937	(180)	(0.00)
Bought NOK Sold USD at 10.83427999 13/11/2024	10,746	(184)	(0.00)
Bought EUR Sold USD at 0.91130870 13/11/2024	19,623	(201)	(0.00)
Bought NOK Sold USD at 10.92770799 08/11/2024	28,131	(243)	(0.00)
Bought EUR Sold USD at 0.90852085 08/11/2024	18,843	(254)	(0.00)
Bought SEK Sold USD at 10.40694700 08/11/2024	10,171	(263)	(0.00)
Bought GBP Sold USD at 0.77038487 22/11/2024	29,379	(263)	(0.00)
Bought JPY Sold USD at 142.20048059 08/11/2024	3,982	(266)	(0.00)
Bought NOK Sold USD at 10.67674202 08/11/2024	8,582	(270)	(0.00)
Bought NZD Sold USD at 1.62918749 08/11/2024	9,376	(275)	(0.00)
Bought USD Sold GBP at 1.27710950 08/11/2024	38,583	(280)	(0.00)
Bought GBP Sold USD at 0.74722745 13/12/2024	9,109	(353)	(0.00)
Bought GBP Sold USD at 0.76849589 22/11/2024	33,326	(380)	(0.00)
Bought NOK Sold USD at 10.58548403 08/11/2024	9,820	(390)	(0.00)
Bought USD Sold EUR at 1.08095340 08/11/2024	98,804	(448)	(0.00)
Bought CAD Sold USD at 1.38089700 08/11/2024	55,341	(472)	(0.00)
Bought GBP Sold USD at 0.76337824 08/11/2024	26,862	(482)	(0.00)
Bought CAD Sold USD at 1.38740500 08/11/2024	154,534	(596)	(0.00)
Bought JPY Sold USD at 147.23614018 08/11/2024	18,621	(626)	(0.00)
Bought EUR Sold USD at 0.90547779 13/12/2024	46,470	(709)	(0.00)
Bought CAD Sold USD at 1.36747520 08/11/2024	39,410	(716)	(0.00)
Bought USD Sold EUR at 1.08031850 13/11/2024	142,397	(758)	(0.00)
Bought SEK Sold USD at 10.16105348 08/11/2024	16,103	(788)	(0.00)
Bought SEK Sold USD at 10.16133302 08/11/2024	17,696	(865)	(0.00)
Bought EUR Sold USD at 0.90406611 08/11/2024	54,805	(1,003)	(0.00)
Bought NZD Sold USD at 1.64190402 08/11/2024	47,340	(1,029)	(0.00)
Bought NZD Sold USD at 1.60635474 08/11/2024	24,111	(1,035)	(0.00)
Bought EUR Sold USD at 0.89568262 08/11/2024	39,732	(1,089)	(0.00)
Bought GBP Sold USD at 0.76995133 13/12/2024	117,604	(1,125)	(0.00)
Bought NZD Sold USD at 1.62507160 08/11/2024	35,627	(1,132)	(0.00)
Bought USD Sold AUD at 0.64908500 08/11/2024	110,637	(1,188)	(0.00)
Bought USD Sold GBP at 1.27068870 13/11/2024	106,135	(1,299)	(0.00)
Bought NOK Sold USD at 10.56928141 08/11/2024	35,439	(1,459)	(0.00)
Bought AUD Sold USD at 1.46089797 08/11/2024	37,563	(1,558)	(0.00)
Bought AUD Sold USD at 1.48383429 08/11/2024	59,192	(1,564)	(0.00)
Bought GBP Sold USD at 0.76448607 08/11/2024	95,661	(1,582)	(0.00)
Bought NOK Sold USD at 10.86061500 08/11/2024	116,178	(1,712)	(0.00)
Bought EUR Sold USD at 0.89858886 08/11/2024	74,092	(1,796)	(0.00)
Bought JPY Sold USD at 145.32825007 08/11/2024	39,435	(1,820)	(0.00)
Bought AUD Sold USD at 1.47205813 08/11/2024	54,557	(1,863)	(0.00)
Bought AUD Sold USD at 1.44703435 08/11/2024	37,490	(1,896)	(0.00)
Bought EUR Sold USD at 0.90983515 13/11/2024	165,846	(1,962)	(0.00)
Bought JPY Sold USD at 139.57074005 08/11/2024	25,857	(2,171)	(0.00)
Bought SEK Sold USD at 10.26761500 08/11/2024	58,645	(2,284)	(0.00)
Bought NOK Sold USD at 10.42450000 08/11/2024	44,581	(2,421)	(0.00)
Bought EUR Sold USD at 0.90862123 13/12/2024	230,637	(2,733)	(0.00)
Bought USD Sold EUR at 1.08621100 22/11/2024	11,794,102	(3,097)	(0.00)
Bought JPY Sold USD at 142.72899994 08/11/2024	49,881	(3,154)	(0.00)
Bought CAD Sold USD at 1.38387850 22/11/2024	562,946	(3,350)	(0.00)
Bought GBP Sold USD at 0.76884635 13/12/2024	316,027	(3,473)	(0.00)
Bought JPY Sold USD at 144.80534994 13/11/2024	83,969	(4,113)	(0.00)
Bought EUR Sold USD at 0.89539944 13/12/2024	370,415	(9,715)	(0.00)
		1,090,119	**0.23**

P-ACC Shares (USD) (USD/EUR hedged)

Bought USD Sold EUR at 1.08153900 25/11/2024	27,872,504	(130,555)	(0.03)
		(130,555)	**(0.03)**

Futures

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
S&P/TSX 60 Index Future 19/12/2024	CAD	7,245,500	33,639	0.01
US 10 Year Ultra Bond Future 19/12/2024	USD	(164,508)	6,285	0.00
US Ultra Bond Future 19/12/2024	USD	(106,309)	6,192	0.00
MSCI Saudi Arabia Index Future 20/12/2024	USD	383,314	3,128	0.00
Aust 10 Year Bond Future 16/12/2024	AUD	236,227	(6,553)	(0.00)

Schedule of Investments as at 31 October 2024

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
IFSC Nifty 50 Future 28/11/2024	USD	2,811,331	(12,064)	(0.00)
S&P 500 E-Mini Index Future 20/12/2024	USD	31,697,875	(101,510)	(0.02)
			(70,883)	**(0.02)**

Interest Rate Swaps

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
Receive fixed 4.38% pay float. (6m NIBOR) 12/10/2028	NOK	4,232,267	3,293	0.00
Receive fixed 2.9% pay float. (6m EURIBOR) 03/06/2034	EUR	43,204	1,699	0.00
Receive fixed 2.61% pay float. (3m STIBOR) 15/07/2034	SEK	627,786	941	0.00
Pay fixed 4.41% receive float. (6m AUD BB) 26/07/2034	AUD	78,473	563	0.00
Receive fixed 2.45% pay float. (6m EURIBOR) 23/09/2034	EUR	10,581	4	0.00
Receive fixed 2.38% pay float. (3m STIBOR) 04/11/2034	SEK	430,280	(93)	(0.00)
Receive fixed 4.12% pay float. (3m NZ) 29/07/2034	NZD	91,699	(109)	(0.00)
Receive fixed 2.32% pay float. (3m STIBOR) 12/08/2034	SEK	473,485	(318)	(0.00)
Receive fixed 2.24% pay float. (3m STIBOR) 30/09/2034	SEK	422,345	(549)	(0.00)
Receive fixed 2.24% pay float. (3m STIBOR) 09/09/2034	SEK	507,872	(686)	(0.00)
Receive fixed 3.88% pay float. (3m NZ) 26/08/2034	NZD	58,194	(715)	(0.00)
Pay fixed 3.44% receive float. (3m STIBOR) 12/10/2028	SEK	3,923,664	(15,691)	(0.00)
			(11,661)	**(0.00)**

Inflation Swaps

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
Receive fixed 2.535% pay float. (Euro HICP) 15/11/2052	EUR	51,140	2,699	0.00
Pay fixed 3.572% receive float. (UK CPI) 15/10/2034	GBP	111,979	752	0.00
Pay fixed 2.513% receive float. (US CPI) 17/10/2034	USD	143,721	(149)	(0.00)
			3,302	**0.00**

Overnight Index Swaps

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
Receive fixed 3.954% pay float. (1d SOFR) 09/08/2028	USD	440,861	1,686	0.00
Pay fixed 3.562% receive float. (1d SOFR) 09/08/2053	USD	92,581	1,583	0.00
Pay fixed 3.73% receive float. (1d SOFR) 11/03/2034	USD	49,376	175	0.00
Pay fixed 0.99% receive float. (1d TONAR) 29/07/2034	JPY	6,382,788	(176)	(0.00)
Pay fixed 1% receive float. (1d TONAR) 05/08/2034	JPY	9,543,762	(305)	(0.00)
Pay fixed 1.01% receive float. (1d TONAR) 28/11/2033	JPY	6,865,090	(430)	(0.00)
Pay fixed 0.71% receive float. (1d SARON) 09/09/2034	CHF	23,807	(443)	(0.00)
Receive fixed 3.789% pay float. (1d SONIA) 02/03/2033	GBP	35,269	(652)	(0.00)
Pay fixed 3.98% receive float. (1d SOFR) 08/04/2034	USD	50,258	(744)	(0.00)
Pay fixed 0.71% receive float. (1d SARON) 23/09/2034	CHF	61,721	(1,117)	(0.00)
Pay fixed 0.8% receive float. (1d SARON) 06/08/2034	CHF	54,667	(1,516)	(0.00)
Pay fixed 1.23% receive float. (1d SARON) 11/12/2033	CHF	82,000	(5,633)	(0.00)
			(7,572)	**(0.00)**

Other Assets and Liabilities	40,780,503	8.77
Net Assets	**465,036,509**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
USA	US	44.04
UK	GB	6.78
Ireland	IE	5.54
Germany	DE	5.50
Japan	JP	3.76
France	FR	3.73
Italy	IT	1.80
China	CN	1.38
Netherlands	NL	1.21
Canada	CA	1.07
Taiwan Area	TW	0.84
Sweden	SE	0.72
Switzerland	CH	0.72
Indonesia	ID	0.59
Korea	KR	0.59
Spain	ES	0.58
Brazil	BR	0.52
Denmark	DK	0.50
Philippines	PH	0.50
Cayman Islands	KY	0.50
Uruguay	UY	0.49
United Arab Emirates	AE	0.41
Panama	PA	0.40
Turkey	TR	0.40
Saudi Arabia	SA	0.39
India	IN	0.38
Luxembourg	LU	0.36
Romania	RO	0.36
Hungary	HU	0.35
Bahrain	BH	0.32
Poland	PL	0.31
Peru	PE	0.31
Chile	CL	0.30
Oman	OM	0.28
Belgium	BE	0.27
Qatar	QA	0.26
South Africa	ZA	0.26
Australia	AU	0.26
Mexico	MX	0.26
Hong Kong SAR China	HK	0.25
Argentina	AR	0.21
Dominican Republic	DO	0.21
Finland	FI	0.20
Colombia	CO	0.19
Malaysia	MY	0.19
Egypt	EG	0.16
Costa Rica	CR	0.15
Thailand	TH	0.14
Liberia	LR	0.14
Ecuador	EC	0.13
Kuwait	KW	0.13
Norway	NO	0.13
Jordan	JO	0.11
Trinidad and Tobago	TT	0.11
Ukraine	UA	0.10
Kazakhstan	KZ	0.10
Morocco	MA	0.10
Armenia	AM	0.09
Guatemala	GT	0.09
El Salvador	SV	0.07
Singapore	SG	0.07
Austria	AT	0.07
Croatia	HR	0.06
Mongolia	MN	0.06
Uzbekistan	UZ	0.06
Senegal	SN	0.06
Bermuda	BM	0.05
Ivory Coast	CI	0.05
Greece	GR	0.04
Zambia	ZM	0.04
Virgin Islands (British)	VG	0.04
Honduras	HN	0.04
Surinam	SR	0.03
Gabon	GA	0.02
Pakistan	PK	0.02
Bolivia	BO	0.02
Latvia	LV	0.01
Namibia	NA	0.01
Vietnam	VN	0.01
Supranational	SU	0.01
Portugal	PT	0.01
Faroe Islands	FO	0.00
Russia	RU	0.00
Cash and other net assets		8.96

Fidelity Target™ 2035 Fund [4,8]

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Energy					
Exxon Mobil	US	USD	38,249	4,131,964	0.95
Cheniere Energy	US	USD	12,143	2,141,569	0.49
TotalEnergies	FR	EUR	26,736	1,534,618	0.35
Shell	GB	GBP	49,231	1,504,150	0.34
Diamondback Energy	US	USD	7,959	1,292,141	0.30
Baker Hughes	US	USD	32,825	1,145,568	0.26
Schlumberger (US)	US	USD	12,964	479,899	0.11
EQT	US	USD	5,372	184,295	0.04
Marathon Petroleum	US	USD	1,113	148,872	0.03
COSCO SHIPPING Energy Transportation (H)	CN	HKD	139,673	122,955	0.03
OMV AG	AT	EUR	2,130	81,139	0.02
Galp Energia	PT	EUR	4,182	65,538	0.02
PTT (F)	TH	THB	63,163	57,733	0.01
PTT Exploration & Production (F)	TH	THB	13,615	46,999	0.01
China Petroleum & Chemical (H)	CN	HKD	77,941	40,324	0.01
BP	GB	GBP	8,793	39,240	0.01
Adnoc Gas	AE	AED	42,881	35,593	0.01
COSCO SHIPPING Energy Transportation (A)	CN	CNY	18,950	32,033	0.01
China Merchants Energy Shipping (A)	CN	CNY	14,750	12,808	0.00
Neste	FI	EUR	521	7,646	0.00
Vallourec	FR	EUR	390	5,877	0.00
China Petroleum & Chemical (A)	CN	CNY	7	6	0.00
Gazprom*	RU	USD	244,419	2	0.00
Novatek Joint Stock*	RU	RUB	196	0	0.00
				13,110,969	**3.00**
Utilities					
Sempra Energy	US	USD	39,132	3,028,019	0.69
NextEra Energy	US	USD	20,936	1,532,644	0.35
Eversource Energy	US	USD	6,424	391,783	0.09
Duke Energy	US	USD	3,446	365,685	0.08
SSE	GB	GBP	15,950	332,811	0.08
Southern	US	USD	3,754	316,830	0.07
National Grid	GB	GBP	21,412	247,673	0.06
ENN Energy Holdings	CN	HKD	24,792	160,161	0.04
Centrica	GB	GBP	115,157	160,056	0.04
United Utilities Group	GB	GBP	9,776	118,439	0.03
Emirates Central Cooling Systems	AE	AED	252,931	110,996	0.03
China Yangtze Power (A)	CN	CNY	26,229	93,481	0.02
Orsted	DK	DKK	1,626	87,347	0.02
Enel	IT	EUR	9,536	66,463	0.02
Severn Trent	GB	GBP	2,115	64,358	0.01
E.ON	DE	EUR	4,898	60,807	0.01
Nippon Gas	JP	JPY	2,981	37,423	0.01
China National Nuclear Power (A)	CN	CNY	28,730	37,330	0.01
Huaneng Lancang River Hydropower (A)	CN	CNY	22,339	28,117	0.01
K&O Energy Group	JP	JPY	994	18,905	0.00
CGN Power	CN	CNY	26,708	13,929	0.00
Kunlun Energy Company	HK	HKD	5,356	4,684	0.00
				7,277,941	**1.67**
Materials					
Linde	US	USD	10,139	4,293,963	0.98
Air Liquide	FR	EUR	6,307	1,038,585	0.24
Agnico Eagle Mines (US)	CA	USD	8,552	681,907	0.16
Ball	US	USD	11,644	650,656	0.15
Freeport-McMoRan	US	USD	13,743	570,491	0.13
Sika (BR)	CH	CHF	2,129	544,815	0.12
Ecolab	US	USD	2,292	524,554	0.12
Corteva	US	USD	8,538	482,767	0.11
Rio Tinto	GB	GBP	7,795	463,269	0.11
Symrise	DE	EUR	3,705	409,755	0.09
Avery Dennison	US	USD	2,061	396,578	0.09
CMOC Group (H)	CN	HKD	382,784	290,901	0.07
Newmont	US	USD	5,510	230,730	0.05
Osaka Soda	JP	JPY	23,020	222,225	0.05
Shin-Etsu Chemical	JP	JPY	6,606	222,198	0.05
Graphic Packaging Holding	US	USD	7,663	199,672	0.05
Steel Dynamics	US	USD	1,140	138,781	0.03
NOF	JP	JPY	8,870	132,336	0.03
Anglo American Platinum	ZA	ZAR	3,634	130,670	0.03
KeePer Technical Laboratory	JP	JPY	4,734	119,117	0.03
C Uyemura & Co	JP	JPY	1,708	109,179	0.02
APL Apollo Tubes	IN	INR	6,395	106,364	0.02
SIG Group	CH	CHF	5,237	103,608	0.02
Hexpol	SE	SEK	6,854	59,611	0.01
Crown Holdings	US	USD	683	59,418	0.01
DSM-Firmenich	CH	EUR	491	53,521	0.01
Norsk Hydro	NO	NOK	8,882	50,246	0.01
Endeavour Mining	GB	GBP	2,316	47,621	0.01
Anhui Conch Cement (H)	CN	HKD	17,371	46,444	0.01
CMOC Group (A)	CN	CNY	44,855	43,834	0.01
Arkema	FR	EUR	544	43,741	0.01
Gold Fields	ZA	ZAR	2,820	42,712	0.01
Stora Enso (FI)	FI	EUR	4,073	41,623	0.01
Covestro	DE	EUR	699	40,693	0.01
Lanxess	DE	EUR	1,480	39,335	0.01
Sumitomo Metal Mining	JP	JPY	1,525	38,606	0.01
Maeda Kosen	JP	JPY	3,462	36,827	0.01
Kuraray	JP	JPY	2,772	34,435	0.01
Tokyo Ohka Kogyo	JP	JPY	1,622	34,185	0.01
Imerys	FR	EUR	1,075	31,918	0.01
Shandong Sinocera Functional Material (A)	CN	CNY	11,962	29,520	0.01
OCI	NL	EUR	2,536	28,315	0.01
China Hongqiao Group	CN	HKD	18,428	27,258	0.01
Okamoto Industries	JP	JPY	840	26,733	0.01
Shandong Sinocera Functional Material	CN	CNY	10,611	26,186	0.01
Evonik Industries	DE	EUR	1,241	25,099	0.01
Anglogold Ashanti	GB	ZAR	794	20,312	0.00
Empresas Cmpc	CL	CLP	12,885	18,900	0.00
FUCHS PETROLUB (Pref'd)	DE	EUR	432	18,478	0.00
Toyo Gosei	JP	JPY	357	15,276	0.00
FP	JP	JPY	943	15,144	0.00
Zijin Mining Group (A)	CN	CNY	6,526	14,093	0.00
Wienerberger	AT	EUR	468	12,960	0.00
Baoshan Iron & Steel (A)	CN	CNY	15,130	12,757	0.00
Shenzhen YUTO Packaging Technology (A)	CN	CNY	3,284	10,813	0.00
Avia Avian	ID	IDR	368,752	10,333	0.00
Beijing Oriental Yuhong Waterproof Technology (A)	CN	CNY	4,581	8,638	0.00
Southern Copper (US)	US	USD	78	7,841	0.00
Victrex	GB	GBP	521	5,264	0.00
ArcelorMittal (Netherlands)	LU	EUR	228	5,181	0.00
Polyus*	RU	USD	11	0	0.00
Magnitogorsk Iron & Steel Works*	RU	RUB	279,399	0	0.00
				13,146,992	**3.01**
Industrials					
Parker-Hannifin	US	USD	5,427	3,153,124	0.72
General Electric (US)	US	USD	19,039	3,009,224	0.69
Uber Technologies	US	USD	38,871	2,527,662	0.58
FedEx	US	USD	5,683	1,445,501	0.33
RELX	GB	GBP	33,419	1,409,711	0.32
Union Pacific	US	USD	5,320	1,141,061	0.26
ITT	US	USD	8,324	1,089,950	0.25
Legrand	FR	EUR	10,476	1,085,278	0.25
Cintas	US	USD	5,133	977,991	0.22
Emerson Electric	US	USD	9,547	955,023	0.22
Rollins	US	USD	20,611	896,620	0.21
MTU Aero Engines	DE	EUR	2,585	777,458	0.18
CSX	US	USD	23,478	731,786	0.17
Epiroc (B)	SE	SEK	42,344	667,555	0.15
WW Grainger	US	USD	601	611,360	0.14
Ashtead Group	GB	GBP	8,614	590,781	0.14
Eaton	US	USD	1,777	538,710	0.12
Tetra Tech	US	USD	11,750	533,336	0.12
Safran	FR	EUR	2,429	504,687	0.12
Jacobs Solutions	US	USD	3,889	503,916	0.12
IDEX	US	USD	2,429	490,436	0.11
Assa Abloy (B)	SE	SEK	16,704	479,305	0.11
TransUnion	US	USD	4,840	453,561	0.10
Rexel	FR	EUR	17,808	448,397	0.10
Carrier Global	US	USD	6,290	424,854	0.10
Siemens	DE	EUR	2,297	409,710	0.09
XPO	US	USD	3,204	392,163	0.09
Cie de Saint-Gobain	FR	EUR	4,553	377,786	0.09
Schneider Electric (FR)	FR	EUR	1,592	377,734	0.09
Airbus	FR	EUR	2,593	363,481	0.08
Techtronic Industries	HK	HKD	26,435	349,701	0.08
CNH Industrial (US)	GB	USD	32,975	342,597	0.08
Hitachi	JP	JPY	14,497	334,007	0.08
Siemens Energy	DE	EUR	8,503	319,112	0.07
Allegion	IE	USD	2,461	316,042	0.07
3M	US	USD	2,407	285,567	0.07
United Parcel Service (B)	US	USD	2,290	282,744	0.06
Wolters Kluwer	NL	EUR	1,685	260,726	0.06
Deere	US	USD	669	249,529	0.06
Recruit Holdings	JP	JPY	4,450	248,777	0.06
Daimler Truck Holding	DE	EUR	6,542	248,679	0.06
Westinghouse Air Brake Technologies	US	USD	1,375	239,419	0.05
UniFirst	US	USD	1,408	236,795	0.05
CRRC (H)	CN	HKD	374,058	223,169	0.05
Triumph Group	US	USD	16,752	217,872	0.05
Vestas Wind Systems	DK	DKK	12,224	211,571	0.05
Veralto	US	USD	2,197	208,621	0.05
MISUMI Group	JP	JPY	13,989	208,351	0.05
Epiroc (A)	SE	SEK	10,775	192,616	0.04
Cummins	US	USD	586	177,624	0.04
Johnson Controls International	US	USD	2,457	171,835	0.04
Bunzl	GB	GBP	3,963	160,231	0.04
Kone (B)	FI	EUR	3,169	159,265	0.04
Howmet Aerospace	US	USD	1,682	154,981	0.04
Genpact	US	USD	4,246	150,232	0.03
Atlas Copco (A)	SE	SEK	9,846	148,856	0.03
Embraer ADR	BR	USD	4,664	145,987	0.03
Arcadis (Netherlands)	NL	EUR	2,246	142,939	0.03
ITOCHU	JP	JPY	3,032	137,382	0.03
Harmonic Drive Systems	JP	JPY	8,185	136,255	0.03
Tav Havalimanlari Holding	TR	TRY	20,527	127,066	0.03
Miura	JP	JPY	5,791	124,205	0.03
Milkyway Chemical Supply Chain Service (A)	CN	CNY	15,347	113,223	0.03
Kosaido Holdings	JP	JPY	35,345	112,975	0.03
DSV	DK	DKK	563	112,507	0.03
Bureau Veritas (FR)	FR	EUR	3,822	111,004	0.03
Forbo Holding	CH	CHF	118	106,210	0.02
J.B. Hunt Transport Services	US	USD	627	105,461	0.02
Quanta Services	US	USD	354	99,392	0.02
Hensoldt	DE	EUR	3,168	98,962	0.02
Energy Recovery	US	USD	5,964	98,326	0.02
HD Hyundai Electric	KR	KRW	421	90,886	0.02
Raksul	JP	JPY	10,916	84,306	0.02

* Security with price determined by the Directors.

A full list of footnotes is given on page 6.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Insperity	US	USD	1,146	84,221	0.02
Tuhu Car	CN	HKD	34,270	82,919	0.02
Shenzhen Inovance Technology (A)	CN	CNY	10,951	78,507	0.02
Kuehne + Nagel International	CH	CHF	326	74,900	0.02
Aeroports de Paris	FR	EUR	620	67,461	0.02
Kyushu Railway	JP	JPY	2,686	64,764	0.01
Balfour Beatty	GB	GBP	11,752	61,940	0.01
Contemporary Amperex Technology (A)	CN	CNY	1,889	60,126	0.01
TOTO	JP	JPY	2,347	59,975	0.01
Toyota Industries	JP	JPY	927	58,749	0.01
Kajima	JP	JPY	3,665	57,886	0.01
DL E&C	KR	KRW	2,792	57,555	0.01
Atlas Copco (B)	SE	SEK	4,296	57,235	0.01
Clarivate	GB	USD	9,023	55,140	0.01
Kinden	JP	JPY	2,770	52,775	0.01
China State Construction International Holdings	HK	HKD	38,618	52,282	0.01
ROCKWOOL International (B)	DK	DKK	131	51,742	0.01
TKH Group	NL	EUR	1,376	51,335	0.01
Haitian International Holdings	CN	HKD	19,732	50,339	0.01
Airtac International Group	TW	TWD	1,973	50,225	0.01
Norfolk Southern	US	USD	213	49,597	0.01
gremz	JP	JPY	3,021	47,189	0.01
Experian	IE	GBP	1,008	45,121	0.01
Equifax	US	USD	174	42,705	0.01
Estun Automation (A)	CN	CNY	21,322	41,814	0.01
Deutsche Post	DE	EUR	1,107	40,876	0.01
Fuji Electric	JP	JPY	849	39,676	0.01
Noritsu Koki	JP	JPY	1,641	38,971	0.01
Mitsubishi Electric	JP	JPY	2,374	38,193	0.01
DCC (UK)	IE	GBP	614	35,674	0.01
Kubota	JP	JPY	2,923	34,246	0.01
Vinci	FR	EUR	332	34,064	0.01
International Container Terminal Services	PH	PHP	5,259	33,011	0.01
LG Energy Solution	KR	KRW	118	32,032	0.01
AZ-COM MARUWA Holdings	JP	JPY	4,739	29,362	0.01
Management Solutions	JP	JPY	2,587	29,360	0.01
Fujikura	JP	JPY	859	28,958	0.01
Beijing New Building Materials (A)	CN	CNY	7,019	28,272	0.01
Toyo Tanso	JP	JPY	888	28,007	0.01
Concentrix	US	USD	700	27,848	0.01
Weichai Power (A)	CN	CNY	14,186	24,475	0.01
GS Yuasa	JP	JPY	1,437	23,320	0.01
AGC	JP	JPY	809	22,690	0.01
Estun Automation (A)	CN	CNY	10,786	21,152	0.00
Daikin Industries	JP	JPY	174	19,126	0.00
CITIC	CN	HKD	17,054	18,382	0.00
Tsugami	JP	JPY	1,786	15,195	0.00
Sandvik	SE	SEK	747	13,455	0.00
BOC Aviation	SG	HKD	1,416	10,119	0.00
CKD	JP	JPY	521	8,056	0.00
Bidvest Group	ZA	ZAR	467	6,913	0.00
Traton	DE	EUR	139	4,097	0.00
Sinotruk Hong Kong	CN	HKD	388	964	0.00
				37,557,162	**8.60**
Information Technology					
NVIDIA	US	USD	143,219	17,588,047	4.03
Apple	US	USD	82,994	17,408,437	3.98
Microsoft	US	USD	41,182	15,538,400	3.56
Alphabet (A)	US	USD	47,191	7,496,501	1.72
Meta Platforms (A)	US	USD	10,179	5,323,063	1.22
Taiwan Semiconductor Manufacturing	TW	TWD	137,811	3,959,092	0.91
Alphabet (C)	US	USD	21,997	3,526,391	0.81
Salesforce.com	US	USD	12,851	3,460,202	0.79
Oracle	US	USD	17,804	2,766,797	0.63
Broadcom	US	USD	17,515	2,721,332	0.62
Tencent Holdings	CN	HKD	50,482	2,419,079	0.55
SAP	DE	EUR	10,643	2,286,068	0.52
Applied Materials	US	USD	12,197	2,032,698	0.47
Cognizant Technology Solutions (A)	US	USD	28,306	1,981,412	0.45
ASML Holding	NL	EUR	2,978	1,850,212	0.42
Samsung Electronics	KR	KRW	43,753	1,712,995	0.39
Marvell Technology	US	USD	22,917	1,686,122	0.39
Accenture (A)	IE	USD	5,005	1,598,268	0.37
Analog Devices	US	USD	5,972	1,225,329	0.28
Advanced Micro Devices	US	USD	8,435	1,123,418	0.26
ANSYS	US	USD	3,754	1,113,872	0.25
Qualcomm	US	USD	6,251	937,675	0.21
Cadence Design Systems	US	USD	3,473	894,563	0.20
Microchip Technology	US	USD	13,243	892,242	0.20
NXP Semiconductors	NL	USD	3,755	808,555	0.19
TE Connectivity	IE	USD	5,504	746,398	0.17
Lam Research	US	USD	10,721	729,962	0.17
Hon Hai Precision Industry	TW	TWD	118,603	699,501	0.16
SK Hynix	KR	KRW	5,734	696,495	0.16
Autodesk	US	USD	2,636	694,941	0.16
Nutanix (A)	US	USD	11,915	689,753	0.16
Palo Alto Networks	US	USD	1,958	651,209	0.15
PTC	US	USD	3,494	597,609	0.14
Dell Technologies (C)	US	USD	4,836	553,221	0.13
Micron Technology	US	USD	5,749	528,413	0.12
Yageo	TW	TWD	32,645	511,410	0.12
MediaTek	TW	TWD	11,548	412,403	0.09
Workday (A)	US	USD	1,819	397,700	0.09
Intel	US	USD	18,973	378,429	0.09
Sage Group	GB	GBP	30,780	353,553	0.08
Keyence	JP	JPY	798	330,179	0.08
Shopify (A) (US)	CA	USD	4,243	304,855	0.07
Telefonaktiebolaget LM Ericsson (B)	SE	SEK	39,417	302,320	0.07
Dassault Systemes	FR	EUR	9,252	291,054	0.07
NAVER	KR	KRW	2,310	260,567	0.06
Infosys	IN	INR	12,307	236,893	0.05
F5 Networks	US	USD	1,061	229,241	0.05
Riken Keiki	JP	JPY	8,137	211,415	0.05
Samsung Electronics (Pref'd)	KR	KRW	6,494	206,082	0.05
Samsung SDI	KR	KRW	943	204,197	0.05
Dynatrace	US	USD	4,059	203,422	0.05
First Solar	US	USD	1,094	198,407	0.05
Tokyo Electron	JP	JPY	1,331	180,099	0.04
ASUSTeK Computer	TW	TWD	9,936	161,390	0.04
Fujitsu	JP	JPY	7,320	129,417	0.03
Unimicron Technology	TW	TWD	28,752	129,358	0.03
Western Digital	US	USD	2,059	125,095	0.03
Maruwa Ceramic	JP	JPY	492	124,342	0.03
ASE Technology Holding	TW	TWD	27,624	119,566	0.03
BE Semiconductor Industries	NL	EUR	1,083	106,066	0.02
LG Innotek	KR	KRW	881	103,387	0.02
Wiwynn	TW	TWD	1,903	99,842	0.02
Mitsui High-Tec	JP	JPY	19,574	95,582	0.02
Maxscend Microelectronics (A)	CN	CNY	7,677	94,849	0.02
Dentsu Soken	JP	JPY	2,635	86,031	0.02
Capgemini	FR	EUR	536	85,280	0.02
Elastic	US	USD	1,005	74,333	0.02
Disco	JP	JPY	280	72,954	0.02
Renesas Electronics	JP	JPY	5,915	72,586	0.02
giftee	JP	JPY	12,355	69,094	0.02
Kakao	KR	KRW	2,731	67,060	0.02
Murata Manufacturing	JP	JPY	4,011	64,103	0.01
m-up Holdings	JP	JPY	6,834	54,057	0.01
Tokyo Seimitsu	JP	JPY	1,091	53,958	0.01
RS Technologies	JP	JPY	2,162	51,052	0.01
Webtoon Entertainment	US	USD	5,180	50,427	0.01
A&D HOLON Holdings	JP	JPY	3,706	48,700	0.01
Quanta Computer	TW	TWD	5,779	48,333	0.01
SEMITEC	JP	JPY	3,909	42,345	0.01
Qorvo	US	USD	630	41,718	0.01
Dexerials	JP	JPY	2,703	37,882	0.01
Lenovo Group	CN	HKD	28,329	34,392	0.01
Adobe	US	USD	77	34,324	0.01
Lotes	TW	TWD	712	33,332	0.01
Sunny Optical Technology Group	CN	HKD	5,539	33,095	0.01
Bengo4.Com	JP	JPY	1,834	32,121	0.01
Xiaomi (W)	CN	HKD	10,063	31,609	0.01
Shibaura Electronics	JP	JPY	1,361	28,877	0.01
Simplex Holdings	JP	JPY	1,863	27,733	0.01
Taiyo Yuden	JP	JPY	1,593	25,610	0.01
Gold Circuit Electronics	TW	TWD	4,722	24,956	0.01
Appier Group	JP	JPY	2,114	20,839	0.00
Sharingtechnology	JP	JPY	4,189	19,731	0.00
Plus Alpha Consulting	JP	JPY	1,506	19,319	0.00
Infineon Technologies	DE	EUR	446	12,938	0.00
VRAIN Solution	JP	JPY	907	11,783	0.00
Nanya Technology	TW	TWD	9,654	11,497	0.00
Accton Technology	TW	TWD	705	10,901	0.00
Shimadzu	JP	JPY	372	10,078	0.00
Rorze	JP	JPY	685	9,168	0.00
ams-OSRAM	AT	CHF	890	7,909	0.00
AAC Technologies Holdings	CN	HKD	1,867	6,943	0.00
Sopra Steria Group	FR	EUR	36	6,392	0.00
Auto Trader Group	GB	GBP	474	4,713	0.00
				116,917,565	**26.76**
Consumer Discretionary					
Amazon.com	US	USD	55,936	9,602,503	2.20
Electronic Arts	US	USD	20,187	2,812,263	0.64
Home Depot	US	USD	7,436	2,696,095	0.62
Lowe's Cos	US	USD	9,264	2,235,535	0.51
Tesla	US	USD	9,397	2,182,740	0.50
MercadoLibre	UY	USD	735	1,374,137	0.31
Alibaba Group Holding (CN)	CN	HKD	108,593	1,216,730	0.28
LVMH Moet Hennessy Louis Vuitton	FR	EUR	1,667	1,016,633	0.23
Omnicom Group	US	USD	10,824	1,010,653	0.23
Restaurant Brands International	CA	USD	15,647	1,003,946	0.23
NVR	US	USD	115	967,438	0.22
Meituan (B)	CN	HKD	38,136	824,774	0.19
Compass Group	GB	GBP	26,664	794,583	0.18
DR Horton	US	USD	3,656	564,876	0.13
ANTA Sports Products	CN	HKD	50,493	494,807	0.11
Service Corp International	US	USD	6,054	449,463	0.10
PulteGroup	US	USD	3,615	429,709	0.10
PDD Holdings ADR	IE	USD	3,696	411,517	0.09
Hermes International	FR	EUR	195	403,726	0.09
Compagnie Financiere Richemont (A)	CH	CHF	2,519	336,047	0.08
Sony Group	JP	JPY	19,057	307,540	0.07
Brunswick	US	USD	4,054	299,976	0.07
Aramark	US	USD	8,539	298,950	0.07
Expedia Group	US	USD	1,636	235,963	0.05
Ryohin Keikaku	JP	JPY	14,623	218,851	0.05
Shenzhou International Group Holdings	CN	HKD	30,805	218,028	0.05
Moncler	IT	EUR	4,234	215,671	0.05
Puma	DE	EUR	4,986	208,321	0.05
Vail Resorts	US	USD	1,272	196,660	0.05
Stellantis	NL	EUR	15,347	193,313	0.04
Autoliv	SE	USD	2,255	193,299	0.04
Hyundai Motor (Pref'd)	KR	KRW	1,772	189,026	0.04
Galaxy Entertainment Group	HK	HKD	42,731	174,139	0.04
Samsonite International	US	HKD	79,495	171,621	0.04
Entain	GB	GBP	19,364	170,938	0.04
Valvoline	US	USD	4,365	162,574	0.04
IPSOS	FR	EUR	3,357	151,329	0.03
Hesai Group ADR	CN	USD	33,988	140,716	0.03
Yonex	JP	JPY	11,254	129,275	0.03

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Honda Motor	JP	JPY	13,908	128,688	0.03
Tractor Supply	US	USD	497	122,549	0.03
Shimano	JP	JPY	878	119,050	0.03
AIMA Technology Group (A)	CN	CNY	26,208	117,405	0.03
Cable One	US	USD	373	115,782	0.03
Mercedes-Benz Group	DE	EUR	2,056	114,535	0.03
Nike (B)	US	USD	1,619	113,746	0.03
Nien Made Enterprise	TW	TWD	8,201	112,296	0.03
Li Auto (A)	CN	HKD	9,528	111,324	0.03
Eicher Motors	IN	INR	2,032	108,695	0.02
WPP (GB)	GB	GBP	10,399	100,271	0.02
Toyota Motor	JP	JPY	6,100	96,485	0.02
Haier Smart Home	CN	HKD	28,009	93,824	0.02
Central Automotive Products	JP	JPY	3,301	91,218	0.02
Coupang (A)	US	USD	3,837	90,716	0.02
InterContinental Hotels Group	GB	GBP	892	90,479	0.02
Fox Factory Holding	US	USD	2,657	89,367	0.02
Sanrio	JP	JPY	3,494	86,861	0.02
Hisense Home Appliances Group (H)	CN	HKD	28,611	83,305	0.02
Prosus	NL	EUR	2,026	78,478	0.02
Sumitomo Forestry	JP	JPY	2,215	77,824	0.02
Inforich	JP	JPY	3,320	77,333	0.02
Kalyan Jewellers India	IN	INR	10,382	74,609	0.02
Grand Canyon Education	US	USD	569	72,246	0.02
PVH	US	USD	788	71,766	0.02
Continental	DE	EUR	1,251	71,642	0.02
Airbnb (A)	US	USD	529	66,217	0.02
BMW	DE	EUR	899	65,021	0.01
Flutter Entertainment	IE	GBP	288	61,981	0.01
Pan Pacific International Holdings	JP	JPY	2,651	60,445	0.01
Pirelli & C	IT	EUR	11,818	59,396	0.01
Informa	GB	GBP	5,848	56,027	0.01
De' Longhi	IT	EUR	1,822	52,402	0.01
Naspers (N)	ZA	ZAR	240	51,836	0.01
Fast Retailing	JP	JPY	175	51,125	0.01
momo.com	TW	TWD	4,651	49,702	0.01
Ferrari (IT)	IT	EUR	113	49,523	0.01
Resorttrust	JP	JPY	2,931	48,902	0.01
Trip.com Group ADR	CN	USD	811	48,255	0.01
Allegro.eu	PL	PLN	5,941	47,929	0.01
TopBuild	US	USD	145	47,415	0.01
H World Group ADR	CN	USD	1,263	42,292	0.01
Yum China Holdings	CN	USD	1,034	42,156	0.01
Renault	FR	EUR	962	40,293	0.01
PAL Group Holdings	JP	JPY	2,008	36,994	0.01
Tokyotokeiba	JP	JPY	1,467	36,690	0.01
Deliveroo Holdings (A)	GB	GBP	20,994	34,278	0.01
Dick's Sporting Goods	US	USD	187	33,982	0.01
The Foschini Group	ZA	ZAR	4,135	33,112	0.01
Oriental Land	JP	JPY	1,455	32,270	0.01
Nexteer Automotive Group	US	HKD	90,907	30,583	0.01
Vipshop Holdings ADR	CN	USD	2,135	28,229	0.01
Airtrip	JP	JPY	3,040	18,813	0.00
Vistry Group	GB	GBP	1,504	16,208	0.00
Coats Group	GB	GBP	13,375	15,024	0.00
IDOM	JP	JPY	2,249	14,313	0.00
Tamron	JP	JPY	531	13,709	0.00
Li Ning	CN	HKD	7,258	13,578	0.00
Chikaranomoto Holdings	JP	JPY	2,037	13,253	0.00
Denso	JP	JPY	933	12,103	0.00
Pepkor Holdings	ZA	ZAR	9,632	11,486	0.00
SSP Group	GB	GBP	5,803	11,092	0.00
Fujibo Holdings	JP	JPY	328	9,228	0.00
Zhejiang Leapmotor Technology (H)	CN	HKD	2,488	9,044	0.00
NCSoft	KR	KRW	56	8,045	0.00
New Oriental Education & Technology Group	CN	HKD	1,395	8,009	0.00
Forvia	FR	EUR	781	6,776	0.00
NetEase	CN	HKD	451	6,674	0.00
Bayerische Motoren Werke (Pref'd)	DE	EUR	94	6,369	0.00
Just Eat Takeaway.com	NL	EUR	595	6,236	0.00
Fuyao Glass Industry Group (H)	CN	HKD	902	5,883	0.00
				38,627,757	**8.84**

Consumer Staples

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Sysco	US	USD	38,684	2,665,528	0.61
Coca-Cola	US	USD	35,444	2,144,850	0.49
Colgate-Palmolive	US	USD	23,285	2,024,031	0.46
Nestle	CH	CHF	15,011	1,303,143	0.30
Dollar Tree	US	USD	21,302	1,255,641	0.29
McCormick & Co	US	USD	12,891	931,349	0.21
Ingredion	US	USD	6,660	819,754	0.19
Monster Beverage	US	USD	15,982	780,352	0.18
L'Oreal	FR	EUR	2,241	771,373	0.18
US Foods Holding	US	USD	10,837	619,266	0.14
Unilever	GB	GBP	8,621	483,177	0.11
Walmart	US	USD	5,448	413,116	0.09
CP ALL (F)	TH	THB	224,252	386,941	0.09
Kraft Heinz	US	USD	10,552	327,342	0.07
Davide Campari-Milano	IT	EUR	51,201	316,317	0.07
China Mengniu Dairy	CN	HKD	152,112	312,584	0.07
Target	US	USD	2,229	307,476	0.07
Estee Lauder (A)	US	USD	4,389	280,787	0.06
Tsingtao Brewery (H)	CN	HKD	37,304	221,453	0.05
Anheuser-Busch InBev	BE	EUR	3,892	213,999	0.05
Shoprite Holdings	ZA	ZAR	12,108	191,561	0.04
Coca-Cola Europacific Partners (NL)	GB	EUR	2,484	173,116	0.04
BJ's Wholesale Club Holdings	US	USD	2,012	157,372	0.04
Rohto Pharmaceutical	JP	JPY	7,109	146,895	0.03
Coca-Cola Europacific Partners (US)	GB	USD	2,060	144,340	0.03
Haleon	GB	GBP	32,632	143,993	0.03
Danone	FR	EUR	2,112	138,783	0.03
Kotobuki Spirits	JP	JPY	9,198	113,800	0.03
China Resources Beverage Holdings	CN	HKD	60,170	108,475	0.02
Koninklijke Ahold Delhaize	NL	EUR	3,168	96,033	0.02
LG Household & Health Care	KR	KRW	427	94,258	0.02
Diageo	GB	GBP	3,103	88,202	0.02
Thai Beverage	TH	SGD	237,243	87,421	0.02
Ajinomoto	JP	JPY	2,279	80,266	0.02
Heineken (BR)	NL	EUR	1,052	79,414	0.02
Carlsberg (B)	DK	DKK	779	78,872	0.02
Beiersdorf	DE	EUR	553	68,551	0.02
Darling Ingredients	US	USD	1,862	67,457	0.02
Reckitt Benckiser Group	GB	GBP	949	52,693	0.01
Amorepacific	KR	KRW	654	50,827	0.01
JD Health International	CN	HKD	15,465	50,763	0.01
Kolmar Korea	KR	KRW	963	45,217	0.01
Universal Robina	PH	PHP	26,956	41,744	0.01
China Resources Beer Holdings	HK	HKD	11,592	39,512	0.01
Transaction	JP	JPY	2,577	38,268	0.01
Inner Mongolia Yili Industrial Group (A)	CN	CNY	9,915	35,782	0.01
Heineken Holding (A)	NL	EUR	497	31,701	0.01
Takara Holdings	JP	JPY	4,351	31,396	0.01
Nissui	JP	JPY	5,536	30,895	0.01
Morinaga Milk Industry	JP	JPY	1,272	27,140	0.01
DocMorris	CH	CHF	713	25,792	0.01
99 Speed Mart Retail Holdings	MY	MYR	50,105	24,795	0.01
Muyuan Foods (A)	CN	CNY	3,982	22,452	0.01
Dino Polska	PL	PLN	289	22,037	0.01
Kewpie	JP	JPY	990	21,513	0.00
Jeronimo Martins	PT	EUR	1,133	20,242	0.00
Yifeng Pharmacy Chain (A)	CN	CNY	4,510	13,831	0.00
Bakkafrost	FO	NOK	143	7,868	0.00
				19,271,756	**4.41**

Healthcare

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Boston Scientific	US	USD	57,567	4,449,669	1.02
UnitedHealth Group	US	USD	7,694	4,012,691	0.92
Novo Nordisk (B) (DK)	DK	DKK	24,725	2,529,612	0.58
Bristol-Myers Squibb	US	USD	48,071	2,418,813	0.55
Stryker	US	USD	6,355	2,100,989	0.48
Danaher	US	USD	9,060	2,063,989	0.47
Amgen	US	USD	6,869	2,033,222	0.47
Eli Lilly	US	USD	2,350	1,820,998	0.42
AstraZeneca (GB)	GB	GBP	12,543	1,641,080	0.38
Elevance Health	US	USD	3,641	1,378,840	0.32
Viatris	US	USD	115,163	1,240,515	0.28
Sanofi	FR	EUR	12,624	1,225,897	0.28
Thermo Fisher Scientific	US	USD	2,195	1,112,684	0.25
EssilorLuxottica	FR	EUR	4,966	1,069,639	0.24
Insmed	US	USD	14,920	932,824	0.21
Regeneron Pharmaceuticals	US	USD	1,177	890,288	0.20
Insulet	US	USD	3,985	837,042	0.19
HCA Healthcare	US	USD	2,386	791,087	0.18
Roche Holding	CH	CHF	2,616	745,887	0.17
AbbVie	US	USD	3,675	691,508	0.16
Pfizer	US	USD	24,643	645,975	0.15
Bangkok Dusit Medical Services (F)	TH	THB	652,150	489,328	0.11
Biogen	US	USD	2,675	433,866	0.10
Cigna Group	US	USD	1,440	427,715	0.10
Lonza Group (Regd)	CH	CHF	751	425,429	0.10
Abbott Laboratories	US	USD	3,705	387,735	0.09
Novartis	CH	CHF	3,424	341,778	0.08
Dexcom	US	USD	4,857	315,138	0.07
Shenzhen Mindray Bio-Medical Electronics (A)	CN	CNY	7,550	260,412	0.06
Structure Therapeutics ADR	US	USD	6,766	250,257	0.06
Alnylam Pharmaceuticals	US	USD	972	236,710	0.05
Fortis Healthcare	IN	INR	30,930	211,482	0.05
Convatec Group	GB	GBP	68,473	173,140	0.04
Siemens Healthineers	DE	EUR	3,565	171,024	0.04
Qiagen (DE)	NL	EUR	3,238	126,428	0.03
Roche Holding (BR)	CH	CHF	303	94,681	0.02
West Pharmaceutical Services	US	USD	327	93,799	0.02
IHH Healthcare (MY)	MY	MYR	61,472	93,626	0.02
Hoya	JP	JPY	734	89,963	0.02
Sandoz Group	CH	CHF	2,072	86,750	0.02
Ascendis Pharma ADR	DK	USD	704	79,549	0.02
UCB	BE	EUR	447	79,072	0.02
Baxter International	US	USD	2,300	76,042	0.02
GSK	GB	GBP	4,282	70,650	0.02
Royalty Pharma (A)	US	USD	2,740	68,482	0.02
Alcon	CH	CHF	779	65,936	0.02
Tecan Group (Regd)	CH	CHF	269	62,367	0.01
Sunwels	JP	JPY	5,473	59,287	0.01
Terumo	JP	JPY	3,313	58,018	0.01
Coloplast (B)	DK	DKK	502	57,516	0.01
Fresenius SE & Co	DE	EUR	1,536	51,487	0.01
Smith & Nephew	GB	GBP	4,279	48,728	0.01
Sawai Group Holdings	JP	JPY	3,692	45,414	0.01
Medlive Technology	CN	HKD	42,478	42,373	0.01
Innovent Biologics	CN	HKD	10,570	42,195	0.01
Rigaku Holdings	JP	JPY	4,643	34,541	0.01
AbCellera Biologics	CA	USD	13,342	33,425	0.01
Merck	DE	EUR	206	31,359	0.01
Apellis Pharmaceuticals	US	USD	1,235	31,338	0.01
GNI Group	JP	JPY	1,660	30,386	0.01
Intellia Therapeutics	US	USD	2,053	27,156	0.01
Shandong Weigao Group Medical Polymer (H)	CN	HKD	34,333	19,750	0.00
Shenzhen New Industries Biomedical (A)	CN	CNY	2,100	18,597	0.00
Hikma Pharmaceuticals	JO	GBP	743	16,334	0.00
Sino Biopharmaceutical	HK	HKD	32,064	13,362	0.00
Pharmaron Beijing (H)	CN	HKD	6,580	11,652	0.00
Hangzhou Tigermed Consulting (H)	CN	HKD	2,544	10,549	0.00

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
CSPC Pharmaceutical Group	CN	HKD	12,262	8,317	0.00
InnoCare Pharma	CN	HKD	10,289	8,043	0.00
Pharmaron Beijing (A)	CN	CNY	2,042	7,703	0.00
Hangzhou Tigermed Consulting (A)	CN	CNY	867	7,049	0.00
Hygeia Healthcare Holdings	CN	HKD	3,228	6,716	0.00
Sartorius Stedim Biotech	FR	EUR	34	6,296	0.00
BeiGene	US	HKD	388	5,636	0.00
Asymchem Laboratories (H)	CN	HKD	1	9	0.00
				40,577,844	**9.29**
Financials					
Fidelity Sust Res. Enhanced JP EQY UCITS ETF	IE	EUR	2,374,369	12,218,503	2.80
Fidelity US Quality Income UCITS ETF	IE	GBP	509,412	6,008,127	1.38
Fidelity Sus Res. Enhanced Pac EX-JP EQY UCITS ETF	IE	EUR	1,002,068	5,412,169	1.24
Visa	US	USD	17,604	4,716,164	1.08
JPMorgan Chase	US	USD	20,544	4,225,274	0.97
Progressive	US	USD	14,853	3,344,998	0.77
Morgan Stanley	US	USD	31,121	3,342,002	0.76
Berkshire Hathaway (B)	US	USD	5,713	2,389,536	0.55
Wells Fargo	US	USD	38,164	2,291,524	0.52
Charles Schwab	US	USD	33,647	2,208,763	0.51
Bank of America	US	USD	50,240	1,943,988	0.44
MasterCard (A)	US	USD	4,107	1,903,280	0.44
Aon (A)	US	USD	5,327	1,815,698	0.42
Goldman Sachs Group	US	USD	3,282	1,572,550	0.36
ICICI Bank	IN	INR	91,410	1,293,014	0.30
Ares Management (A)	US	USD	6,926	1,075,981	0.25
AXA	FR	EUR	28,884	997,072	0.23
Marsh & McLennan	US	USD	4,655	943,769	0.22
Blackrock	US	USD	1,043	939,988	0.22
American International Group	US	USD	12,975	914,358	0.21
Deutsche Boerse	DE	EUR	4,236	905,193	0.21
RenaissanceRe Holdings	BM	USD	3,491	853,535	0.20
3i Group	GB	GBP	20,541	772,024	0.18
Natwest Group	GB	GBP	158,706	691,464	0.16
AIA Group	HK	HKD	87,920	638,760	0.15
Partners Group Holding	CH	CHF	480	609,686	0.14
VZ Holding	CH	CHF	3,920	581,541	0.13
Fidelity National Information Services	US	USD	6,775	564,107	0.13
Lloyds Banking Group	GB	GBP	862,564	545,778	0.12
Allianz	DE	EUR	1,869	540,758	0.12
PNC Financial Services Group	US	USD	3,060	534,487	0.12
Intesa Sanpaolo	IT	EUR	133,627	526,090	0.12
Bank Of The Philippine Islands	PH	PHP	229,404	520,695	0.12
Arthur J Gallagher	US	USD	1,950	510,434	0.12
HDFC Bank	IN	INR	26,316	498,939	0.11
Apollo Global Management	US	USD	3,694	488,972	0.11
Sampo (A)	FI	EUR	11,119	452,544	0.10
UniCredit (IT)	IT	EUR	11,122	452,438	0.10
Comerica	US	USD	7,468	439,874	0.10
Northern Trust	US	USD	4,638	431,104	0.10
MetLife	US	USD	5,772	419,278	0.10
UBS Group	CH	CHF	14,733	416,088	0.10
Bank Central Asia	ID	IDR	663,248	398,545	0.09
DNB Bank	NO	NOK	20,965	398,005	0.09
HSBC Holdings (UK)	GB	GBP	46,501	392,138	0.09
S&P Global	US	USD	866	385,744	0.09
China Construction Bank (H)	CN	HKD	531,701	378,902	0.09
Ping An Insurance Group (H) (China)	CN	HKD	64,738	369,367	0.08
Investor (B)	SE	SEK	14,073	365,669	0.08
Nordea Bank	FI	SEK	32,944	354,099	0.08
Regions Financial	US	USD	15,918	352,310	0.08
BNP Paribas (France)	FR	EUR	5,177	324,842	0.07
Hong Kong Exchanges & Clearing	HK	HKD	7,960	292,068	0.07
CIMB Group Holdings	MY	MYR	160,076	267,803	0.06
Muenchener Rueckversicherungs-Gesellschaft	DE	EUR	561	263,888	0.06
Mizuho Financial Group	JP	JPY	13,078	249,267	0.06
London Stock Exchange Group	GB	GBP	1,901	236,831	0.05
Nu Holdings (Cayman Islands) (A)	BR	USD	16,581	232,979	0.05
National Bank of Greece	GR	EUR	30,460	218,701	0.05
Bank Mandiri Persero	ID	IDR	535,130	209,745	0.05
HDFC Bank ADR	IN	USD	3,550	206,531	0.05
DBS Group Holdings	SG	SGD	7,154	190,961	0.04
Public Bank Berhad (L) (MY)	MY	MYR	199,531	185,027	0.04
Bank Negara Indonesia Persero (L)	ID	IDR	588,529	180,978	0.04
Standard Bank Group	ZA	ZAR	13,756	173,416	0.04
Societe Generale	FR	EUR	6,462	170,496	0.04
Nordea Bank	FI	EUR	15,669	168,673	0.04
Voya Financial	US	USD	2,257	167,628	0.04
BDO Unibank	PH	PHP	65,333	158,234	0.04
Qatar National Bank	QA	QAR	35,280	154,845	0.04
Abu Dhabi Commercial Bank	AE	AED	65,602	147,069	0.03
Aditya Birla Capital	IN	INR	65,558	145,712	0.03
Shriram Finance	IN	INR	4,168	142,822	0.03
Mitsubishi UFJ Financial Group	JP	JPY	14,288	138,786	0.03
ASR Nederland	NL	EUR	3,125	136,156	0.03
Tokio Marine Holdings	JP	JPY	3,983	132,192	0.03
ING Groep	NL	EUR	8,244	129,217	0.03
NN Group	NL	EUR	2,827	127,741	0.03
China Merchants Bank (H)	CN	HKD	27,272	122,385	0.03
KakaoBank	KR	KRW	8,280	119,119	0.03
Hong Leong Bank	MY	MYR	27,617	118,743	0.03
Sompo Holdings	JP	JPY	5,994	118,038	0.03
Asia Commercial Bank	VN	VND	126,967	117,500	0.03
Swedbank (A)	SE	SEK	6,290	117,215	0.03
PICC Property & Casualty (H)	CN	HKD	81,323	113,892	0.03
Nedbank Group	ZA	ZAR	7,209	111,750	0.03
Sumitomo Mitsui Financial Group	JP	JPY	5,728	111,466	0.03
Credit Saison	JP	JPY	4,546	93,632	0.02
Cathay Financial Holding	TW	TWD	46,968	91,465	0.02
Barclays	GB	GBP	31,818	89,540	0.02
Chailease Holding	TW	TWD	17,615	75,916	0.02
Prudential (UK)	HK	GBP	9,583	73,192	0.02
KB Financial Group	KR	KRW	1,202	72,131	0.02
FirstRand	ZA	ZAR	17,589	70,773	0.02
China Pacific Insurance Group (H)	CN	HKD	21,324	68,347	0.02
Bank of Ningbo (A)	CN	CNY	19,153	63,238	0.01
Qifu Technology ADR	CN	USD	2,019	61,307	0.01
Huatai Securities (A)	CN	CNY	26,377	60,075	0.01
ORIX	JP	JPY	2,985	57,841	0.01
Brown & Brown	US	USD	568	55,038	0.01
Intermediate Capital Group	GB	GBP	2,204	53,859	0.01
Bank Rakyat Indonesia Persero	ID	IDR	182,759	51,349	0.01
Fiserv	US	USD	280	51,218	0.01
KBC Group	BE	EUR	743	49,532	0.01
Hamilton Lane (A)	US	USD	290	48,248	0.01
Travelers	US	USD	200	45,769	0.01
Fubon Financial Holding	TW	TWD	17,490	44,995	0.01
Postal Savings Bank of China (A)	CN	CNY	65,636	44,204	0.01
Premium Group	JP	JPY	2,876	41,050	0.01
Resona Holdings	JP	JPY	6,154	37,345	0.01
Postal Savings Bank of China (H)	CN	HKD	69,202	36,546	0.01
Ping An Insurance Group (A) (China)	CN	CNY	4,947	35,787	0.01
Hyundai Marine & Fire Insurance	KR	KRW	1,712	34,677	0.01
Akbank TAS	TR	TRY	21,816	29,671	0.01
China Merchants Bank (A)	CN	CNY	6,053	29,228	0.01
CITIC Securities (A)	CN	CNY	7,956	28,881	0.01
Everest Re Group	BM	USD	85	28,517	0.01
Aviva	GB	GBP	4,837	25,971	0.01
Industrial & Commercial Bank of China (H)	CN	HKD	43,269	23,794	0.01
FinecoBank	IT	EUR	1,570	23,061	0.01
Bangkok Bank (F)	TH	THB	5,553	22,257	0.01
Hana Financial Group	KR	KRW	519	20,655	0.00
Shinhan Financial Group	KR	KRW	562	19,323	0.00
Industrial Bank (A)	CN	CNY	8,055	19,026	0.00
Phoenix Group Holdings	GB	GBP	3,103	18,060	0.00
Mirae Asset Securities	KR	KRW	2,809	16,904	0.00
China International Capital (A)	CN	CNY	3,566	16,316	0.00
Yapi ve Kredi Bankasi	TR	TRY	22,595	14,867	0.00
Integral	JP	JPY	627	14,618	0.00
EQT	SE	SEK	539	14,369	0.00
Piraeus Financial Holdings	GR	EUR	4,105	14,113	0.00
Dubai Islamic Bank	AE	AED	7,548	11,830	0.00
Krung Thai Bank (F)	TH	THB	20,725	11,589	0.00
Kasikornbank (F)	TH	THB	2,784	11,118	0.00
Julius Baer Group	CH	CHF	190	10,663	0.00
Storebrand (A)	NO	NOK	678	7,084	0.00
China Pacific Insurance Group (A)	CN	CNY	1,445	6,870	0.00
Petershill Partners	GB	GBP	2,661	6,843	0.00
				83,500,744	**19.11**
Real Estate					
Digital Realty Trust REIT	US	USD	10,774	1,785,859	0.41
Prologis REIT	US	USD	15,236	1,613,025	0.37
Welltower REIT	US	USD	11,629	1,472,964	0.34
Crown Castle REIT	US	USD	7,487	747,596	0.17
Sun Communities REIT	US	USD	5,438	675,155	0.15
Weyerhaeuser REIT	US	USD	20,484	597,513	0.14
Rexford Industrial Realty REIT	US	USD	12,349	495,471	0.11
China Overseas Land & Investment	HK	HKD	191,033	336,059	0.08
KE Holdings ADR	CN	USD	10,639	216,572	0.05
Vonovia	DE	EUR	4,584	138,251	0.03
CoStar Group	US	USD	1,981	133,932	0.03
Ventas REIT	US	USD	1,426	87,928	0.02
China Resources Land	HK	HKD	27,942	85,229	0.02
Equity Residential REIT	US	USD	591	39,169	0.01
Mitsubishi Estate	JP	JPY	2,030	27,547	0.01
Arealink	JP	JPY	2,133	23,369	0.01
Longfor Group Holdings	CN	HKD	15,151	22,563	0.01
Relo Group	JP	JPY	1,930	21,569	0.00
Unibail-Rodamco-Westfield REIT	FR	EUR	267	19,957	0.00
JINUSHI	JP	JPY	1,264	15,910	0.00
Segro REIT	GB	GBP	1,444	13,430	0.00
Fastighets Balder (B)	SE	SEK	1,349	9,585	0.00
Central Pattana (F)	TH	THB	4,108	7,029	0.00
Ayala Land	PH	PHP	12,657	6,560	0.00
Hammerson REIT	GB	GBP	1,623	5,528	0.00
Emaar Properties	AE	AED	2,152	4,689	0.00
				8,602,459	**1.97**
Open Ended Fund					
Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	135	2,525,411	0.58
Fidelity ILF - The Euro Fund - A-ACC-EUR	IE	EUR	14	208,338	0.05
				2,733,749	**0.63**
Equity Linked Notes					
JPM (Milkyway Intelligent (A)) ELN 31/01/2025	CN	USD	1,170	8,634	0.00
HSBC (Estun Automation (A)) ELN 30/10/2025	CN	USD	4,383	8,596	0.00
				17,230	**0.00**
Communication Services					
T-Mobile (US)	US	USD	12,367	2,566,612	0.59
Walt Disney	US	USD	24,518	2,171,511	0.50
Live Nation Entertainment	US	USD	10,663	1,150,032	0.26
Netflix	US	USD	1,054	732,172	0.17
Spotify Technology	SE	USD	1,817	644,871	0.15
Tele2 (B)	SE	SEK	28,097	270,401	0.06
Far EasTone Telecommunications	TW	TWD	93,162	236,912	0.05
KT	KR	KRW	7,252	213,232	0.05
Bharti Airtel	IN	INR	9,565	168,717	0.04
Infrastrutture Wireless Italiane	IT	EUR	15,696	162,457	0.04

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Deutsche Telekom	DE	EUR	4,936	137,327	0.03
Hellenic Telecommunications Organization	GR	EUR	8,751	132,755	0.03
Elisa (A)	FI	EUR	2,194	96,005	0.02
SoftBank Group	JP	JPY	1,158	63,164	0.01
Advanced Info Service (F)	TH	THB	7,160	53,677	0.01
KDDI	JP	JPY	1,869	53,538	0.01
AT&T	US	USD	2,249	46,314	0.01
Internet Initiative Japan	JP	JPY	2,284	40,243	0.01
Koninklijke KPN	NL	EUR	7,244	26,027	0.01
SK Telecom	KR	KRW	668	25,248	0.01
Taiwan Mobile	TW	TWD	7,258	23,578	0.01
Telkom Indonesia Persero	ID	IDR	141,526	23,372	0.01
True (L)	TH	THB	38,442	12,890	0.00
Indosat	ID	IDR	1,642	241	0.00
True NVDR	TH	THB	648	217	0.00
True (F)	TH	THB	204	68	0.00
				9,051,581	**2.07**

Securities Admitted to or Dealt on Other Regulated Markets

Energy

PRIO (Brazil)	BR	BRL	4,898	31,812	0.01
Repsol	ES	EUR	1,731	19,816	0.00
Brava Energia	BR	BRL	1,748	4,736	0.00
				56,364	**0.01**

Materials

Grupo Mexico (B)	MX	MXN	40,189	194,753	0.04
Gerdau (Pref'd)	BR	BRL	28,238	81,970	0.02
Cemex SAB de CV	MX	MXN	15,905	7,692	0.00
PhosAgro GDR*	RU	USD	0	0	0.00
				284,415	**0.07**

Industrials

Ryanair Holdings (IE)	IE	EUR	46,166	812,283	0.19
Ferrovial	NL	EUR	6,127	225,953	0.05
Localiza Rent a Car	BR	BRL	17,098	114,265	0.03
WEG	BR	BRL	8,069	69,857	0.02
Embraer (A)	BR	BRL	8,858	69,328	0.02
Grupo Aeroportuario del Sureste (B)	MX	MXN	2,767	67,826	0.02
Fluidra	ES	EUR	2,660	65,756	0.02
Santos Brasil Participacoes	BR	BRL	25,553	51,390	0.01
Controladora Vuela Cia de Aviacion (A)	MX	MXN	10,916	7,517	0.00
Aena	ES	EUR	18	3,654	0.00
				1,487,829	**0.34**

Consumer Discretionary

Amadeus IT Group	ES	EUR	11,076	737,688	0.17
Industria de Diseno Textil	ES	EUR	6,153	321,824	0.07
Direcional Engenharia (A)	BR	BRL	9,126	45,615	0.01
Lojas Renner	BR	BRL	10,831	32,321	0.01
				1,137,448	**0.26**

Consumer Staples

Arca Continental	MX	MXN	8,837	69,603	0.02
Wal-Mart de Mexico	MX	MXN	25,546	64,802	0.01
				134,405	**0.03**

Healthcare

Hapvida Participacoes e Investimentos	BR	BRL	228,954	129,424	0.03
Rede D'Or Sao Luiz	BR	BRL	6,765	31,854	0.01
				161,278	**0.04**

Financials

Bankinter	ES	EUR	68,674	514,368	0.12
Banco Bilbao Vizcaya Argentaria	ES	EUR	23,660	216,493	0.05
Banco BTG Pactual	BR	BRL	31,705	164,733	0.04
B3 SA - Brasil Bolsa Balcao	BR	BRL	94,452	160,026	0.04
Grupo Financiero Banorte (O)	MX	MXN	10,141	64,982	0.01
Banco do Brasil	BR	BRL	13,072	54,829	0.01
Banco Santander (ES)	ES	EUR	11,062	49,689	0.01
AIB Group	IE	EUR	8,411	41,162	0.01
Bank of Ireland Group	IE	EUR	4,736	40,072	0.01
Kuwait Finance House	KW	KWD	11,031	23,884	0.01
Banco Bradesco (Pref'd)	BR	BRL	4,566	10,544	0.00
Banco Bradesco	BR	BRL	5,095	10,360	0.00
Alpha Bank	GR	EUR	3,775	5,207	0.00
				1,356,349	**0.31**

Real Estate

Corp Inmobiliaria Vesta	MX	MXN	11,444	27,269	0.01
				27,269	**0.01**

Equity Linked Notes

JPM (Shandong Sino. Funl Mtrl (A)) ELN 20/06/2025	CN	USD	9,915	24,470	0.01
JPM (Estun Automation (A)) ELN 23/10/2025	CN	USD	6,704	13,147	0.00
BNP (Shandong Sino. Funl Mtrl (A)) ELN 03/09/2027	CN	USD	2,640	6,516	0.00
HSBC (Asia Commercial Bank (A)) ELN 10/01/2025	CN	USD	2,114	1,929	0.00
HSBC (Shandong Sino. Funl Mtrl (A)) ELN 16/05/2025	CN	USD	1	1	0.00
				46,063	**0.01**

Communication Services

Tim	BR	BRL	23,178	61,524	0.01
Cellnex Telecom	ES	EUR	1,368	46,107	0.01
				107,631	**0.02**

Unlisted

Energy

Surgutneftegaz (Pref'd)*	RU	USD	426,164	4	0.00
				4	**0.00**

Materials

Farmers Business Network*	US	USD	5,980	114,399	0.03
United Rusal International*	RU	USD	49,745	0	0.00
PhosAgro GDR*	RU	USD	60	0	0.00
PhosAgro*	RU	USD	3,122	0	0.00
Novolipetsk Steel*	RU	USD	1,448	0	0.00
				114,399	**0.03**

Information Technology

Nebius Group*	NL	USD	63	0	0.00
				0	**0.00**

Healthcare

Valuation for USD RTS 31/12/2049*	US	USD	8,573	55,271	0.01
Venus MedTech Hangzhou (H)*	CN	HKD	7,399	4,927	0.00
				60,198	**0.01**

Financials

Sberbank of Russia Perpetual (Pref'd)*	RU	USD	122,295	1	0.00
Sberbank of Russia (USD)*	RU	USD	73,232	1	0.00
				2	**0.00**

Fractions				7	0.00
Total Investments (Cost EUR 348,017,004)				**395,367,410**	**90.50**

Forward Foreign Exchange Contracts

P-ACC Shares (USD) (USD/EUR hedged)

	Underlying exposure EUR	Unrealised gain/(loss) EUR	% Net Assets
Bought USD Sold EUR at 1.08153900 25/11/2024	33,630,225	(157,524)	(0.04)
		(157,524)	**(0.04)**

Futures

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
S&P/TSX 60 Index Future 19/12/2024	CAD	6,665,860	31,172	0.01
MSCI Saudi Arabia Index Future 20/12/2024	USD	675,557	5,513	0.00
IFSC Nifty 50 Future 28/11/2024	USD	4,954,724	(21,261)	(0.00)
S&P 500 E-Mini Index Future 20/12/2024	USD	32,850,525	(105,697)	(0.02)
			(90,273)	**(0.02)**

Other Assets and Liabilities	41,752,545	9.55
Net Assets	**436,872,158**	**100.00**

Fidelity Target™ 2035 Fund [4,8] - continued

Schedule of Investments as at 31 October 2024

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
USA	US	59.45
Ireland	IE	6.98
UK	GB	3.01
France	FR	2.92
China	CN	2.50
Japan	JP	2.01
Germany	DE	1.73
Taiwan Area	TW	1.58
Switzerland	CH	1.37
Netherlands	NL	1.03
Korea	KR	0.99
Sweden	SE	0.81
Denmark	DK	0.73
India	IN	0.73
Hong Kong SAR China	HK	0.47
Canada	CA	0.46
Spain	ES	0.45
Italy	IT	0.44
Brazil	BR	0.34
Uruguay	UY	0.31
Finland	FI	0.29
Thailand	TH	0.27
Bermuda	BM	0.20
Indonesia	ID	0.20
South Africa	ZA	0.19
Philippines	PH	0.17
Malaysia	MY	0.16
Mexico	MX	0.12
Norway	NO	0.10
Greece	GR	0.08
Belgium	BE	0.08
United Arab Emirates	AE	0.07
Singapore	SG	0.05
Turkey	TR	0.04
Qatar	QA	0.04
Vietnam	VN	0.03
Austria	AT	0.02
Portugal	PT	0.02
Poland	PL	0.02
Kuwait	KW	0.01
Chile	CL	0.00
Jordan	JO	0.00
Faroe Islands	FO	0.00
Luxembourg	LU	0.00
Russia	RU	0.00
Cash and other net assets		9.50

Fidelity Target™ 2040 Fund [4,8]

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Energy					
Exxon Mobil	US	USD	38,420	4,150,394	0.95
Cheniere Energy	US	USD	12,197	2,151,164	0.49
TotalEnergies	FR	EUR	26,857	1,541,575	0.35
Shell	GB	GBP	49,454	1,510,970	0.34
Diamondback Energy	US	USD	7,995	1,297,968	0.30
Baker Hughes	US	USD	32,974	1,150,759	0.26
Schlumberger (US)	US	USD	13,021	482,019	0.11
EQT	US	USD	5,395	185,110	0.04
Marathon Petroleum	US	USD	1,117	149,530	0.03
COSCO SHIPPING Energy Transportation (H)	CN	HKD	140,226	123,442	0.03
OMV AG	AT	EUR	2,139	81,505	0.02
Galp Energia	PT	EUR	4,201	65,834	0.02
PTT (F)	TH	THB	63,413	57,962	0.01
PTT Exploration & Production (F)	TH	THB	13,669	47,185	0.01
China Petroleum & Chemical (H)	CN	HKD	78,249	40,484	0.01
BP	GB	GBP	8,832	39,418	0.01
Adnoc Gas	AE	AED	43,051	35,734	0.01
COSCO SHIPPING Energy Transportation (A)	CN	CNY	19,025	32,160	0.01
China Merchants Energy Shipping (A)	CN	CNY	14,808	12,858	0.00
Neste	FI	EUR	523	7,681	0.00
Vallourec	FR	EUR	392	5,903	0.00
China Petroleum & Chemical (A)	CN	CNY	7	6	0.00
Gazprom*	RU	USD	261,518	2	0.00
Novatek Joint Stock*	RU	RUB	197	0	0.00
				13,169,663	**3.00**
Utilities					
Sempra Energy	US	USD	39,308	3,041,592	0.69
NextEra Energy	US	USD	21,028	1,539,414	0.35
Eversource Energy	US	USD	6,453	393,513	0.09
Duke Energy	US	USD	3,461	367,300	0.08
SSE	GB	GBP	16,022	334,315	0.08
Southern	US	USD	3,771	318,230	0.07
National Grid	GB	GBP	21,509	248,793	0.06
ENN Energy Holdings	CN	HKD	24,890	160,795	0.04
Centrica	GB	GBP	115,678	160,780	0.04
United Utilities Group	GB	GBP	9,820	118,974	0.03
Emirates Central Cooling Systems	AE	AED	253,932	111,436	0.03
China Yangtze Power (A)	CN	CNY	26,333	93,851	0.02
Orsted	DK	DKK	1,633	87,742	0.02
Enel	IT	EUR	9,579	66,764	0.02
Severn Trent	GB	GBP	2,125	64,649	0.01
E.ON	DE	EUR	4,920	61,082	0.01
Nippon Gas	JP	JPY	2,995	37,598	0.01
China National Nuclear Power (A)	CN	CNY	28,844	37,478	0.01
Huaneng Lancang River Hydropower (A)	CN	CNY	22,428	28,229	0.01
K&O Energy Group	JP	JPY	999	18,989	0.00
CGN Power	CN	CNY	26,814	13,984	0.00
Kunlun Energy Company	HK	HKD	5,377	4,703	0.00
				7,310,211	**1.67**
Materials					
Linde	US	USD	10,185	4,313,249	0.98
Air Liquide	FR	EUR	6,336	1,043,291	0.24
Agnico Eagle Mines (US)	CA	USD	8,592	685,056	0.16
Ball	US	USD	11,695	653,529	0.15
Freeport-McMoRan	US	USD	13,806	573,125	0.13
Sika (BR)	CH	CHF	2,138	547,283	0.12
Ecolab	US	USD	2,303	526,871	0.12
Corteva	US	USD	8,576	484,899	0.11
Rio Tinto	GB	GBP	7,830	465,363	0.11
Symrise	DE	EUR	3,722	411,616	0.09
Avery Dennison	US	USD	2,070	398,329	0.09
CMOC Group (H)	CN	HKD	384,387	292,120	0.07
Newmont	US	USD	5,535	231,749	0.05
Osaka Soda	JP	JPY	23,122	223,207	0.05
Shin-Etsu Chemical	JP	JPY	6,636	223,204	0.05
Graphic Packaging Holding	US	USD	7,697	200,554	0.05
Steel Dynamics	US	USD	1,145	139,394	0.03
NOF	JP	JPY	8,909	132,929	0.03
Anglo American Platinum	ZA	ZAR	3,648	131,187	0.03
KeePer Technical Laboratory	JP	JPY	4,755	119,650	0.03
C Uyemura & Co	JP	JPY	1,716	109,661	0.02
APL Apollo Tubes	IN	INR	6,421	106,809	0.02
SIG Group	CH	CHF	5,261	104,077	0.02
Hexpol	SE	SEK	6,885	59,880	0.01
Crown Holdings	US	USD	686	59,680	0.01
DSM-Firmenich	CH	EUR	493	53,763	0.01
Norsk Hydro	NO	NOK	8,923	50,473	0.01
Endeavour Mining	GB	GBP	2,327	47,836	0.01
Anhui Conch Cement (H)	CN	HKD	17,440	46,628	0.01
CMOC Group (A)	CN	CNY	45,032	44,008	0.01
Arkema	FR	EUR	547	43,939	0.01
Gold Fields	ZA	ZAR	2,832	42,881	0.01
Stora Enso (FI)	FI	EUR	4,091	41,811	0.01
Covestro	DE	EUR	702	40,877	0.01
Lanxess	DE	EUR	1,487	39,513	0.01
Sumitomo Metal Mining	JP	JPY	1,532	38,776	0.01
Maeda Kosen	JP	JPY	3,479	36,999	0.01
Kuraray	JP	JPY	2,785	34,596	0.01
Tokyo Ohka Kogyo	JP	JPY	1,629	34,336	0.01
Imerys	FR	EUR	1,080	32,063	0.01
Shandong Sinocera Functional Material (A)	CN	CNY	12,012	29,643	0.01
OCI	NL	EUR	2,548	28,443	0.01
China Hongqiao Group	CN	HKD	18,501	27,366	0.01
Okamoto Industries	JP	JPY	843	26,851	0.01
Shandong Sinocera Functional Material	CN	CNY	10,655	26,296	0.01
Evonik Industries	DE	EUR	1,246	25,212	0.01
Anglogold Ashanti	GB	ZAR	798	20,392	0.00
Empresas Cmpc	CL	CLP	12,937	18,974	0.00
FUCHS PETROLUB (Pref'd)	DE	EUR	433	18,561	0.00
Toyo Gosei	JP	JPY	359	15,344	0.00
FP	JP	JPY	947	15,215	0.00
Zijin Mining Group (A)	CN	CNY	6,551	14,149	0.00
Wienerberger	AT	EUR	470	13,019	0.00
Baoshan Iron & Steel (A)	CN	CNY	15,190	12,808	0.00
Shenzhen YUTO Packaging Technology (A)	CN	CNY	3,297	10,856	0.00
Avia Avian	ID	IDR	370,212	10,374	0.00
Beijing Oriental Yuhong Waterproof Technology (A)	CN	CNY	4,599	8,672	0.00
Southern Copper (US)	US	USD	78	7,872	0.00
Victrex	GB	GBP	524	5,288	0.00
ArcelorMittal (Netherlands)	LU	EUR	229	5,204	0.00
Polyus*	RU	USD	11	0	0.00
Magnitogorsk Iron & Steel Works*	RU	RUB	299,094	0	0.00
				13,205,750	**3.01**
Industrials					
Parker-Hannifin	US	USD	5,451	3,167,251	0.72
General Electric (US)	US	USD	19,124	3,022,679	0.69
Uber Technologies	US	USD	39,045	2,538,983	0.58
FedEx	US	USD	5,709	1,452,065	0.33
RELX	GB	GBP	33,571	1,416,103	0.32
Union Pacific	US	USD	5,345	1,146,330	0.26
ITT	US	USD	8,361	1,094,765	0.25
Legrand	FR	EUR	10,523	1,090,200	0.25
Cintas	US	USD	5,157	982,506	0.22
Emerson Electric	US	USD	9,589	959,241	0.22
Rollins	US	USD	20,706	900,760	0.21
MTU Aero Engines	DE	EUR	2,597	780,988	0.18
CSX	US	USD	23,582	735,018	0.17
Epiroc (B)	SE	SEK	42,536	670,583	0.15
WW Grainger	US	USD	604	614,061	0.14
Ashtead Group	GB	GBP	8,653	593,458	0.14
Eaton	US	USD	1,785	541,089	0.12
Tetra Tech	US	USD	11,802	535,692	0.12
Safran	FR	EUR	2,440	506,979	0.12
Jacobs Solutions	US	USD	3,907	506,243	0.12
IDEX	US	USD	2,440	492,701	0.11
Assa Abloy (B)	SE	SEK	16,780	481,480	0.11
TransUnion	US	USD	4,861	455,565	0.10
Rexel	FR	EUR	17,888	450,432	0.10
Carrier Global	US	USD	6,318	426,730	0.10
Siemens	DE	EUR	2,307	411,562	0.09
XPO	US	USD	3,219	393,973	0.09
Cie de Saint-Gobain	FR	EUR	4,573	379,494	0.09
Schneider Electric (FR)	FR	EUR	1,600	379,441	0.09
Airbus	FR	EUR	2,605	365,132	0.08
Techtronic Industries	HK	HKD	26,546	351,165	0.08
CNH Industrial (US)	GB	USD	33,121	344,113	0.08
Hitachi	JP	JPY	14,563	335,523	0.08
Siemens Energy	DE	EUR	8,541	320,554	0.07
Allegion	IE	USD	2,471	317,438	0.07
3M	US	USD	2,418	286,829	0.07
United Parcel Service (B)	US	USD	2,300	283,993	0.06
Wolters Kluwer	NL	EUR	1,693	261,911	0.06
Deere	US	USD	672	250,631	0.06
Recruit Holdings	JP	JPY	4,470	249,882	0.06
Daimler Truck Holding	DE	EUR	6,572	249,803	0.06
Westinghouse Air Brake Technologies	US	USD	1,381	240,476	0.05
UniFirst	US	USD	1,414	237,841	0.05
CRRC (H)	CN	HKD	375,540	224,053	0.05
Triumph Group	US	USD	16,826	218,834	0.05
Vestas Wind Systems	DK	DKK	12,279	212,527	0.05
Veralto	US	USD	2,207	209,542	0.05
MISUMI Group	JP	JPY	14,052	209,280	0.05
Epiroc (A)	SE	SEK	10,823	193,486	0.04
Cummins	US	USD	588	178,408	0.04
Johnson Controls International	US	USD	2,468	172,594	0.04
Bunzl	GB	GBP	3,981	160,956	0.04
Kone (B)	FI	EUR	3,183	159,988	0.04
Howmet Aerospace	US	USD	1,690	155,665	0.04
Genpact	US	USD	4,265	150,896	0.03
Atlas Copco (A)	SE	SEK	9,890	149,529	0.03
Embraer ADR	BR	USD	4,685	146,632	0.03
Arcadis (Netherlands)	NL	EUR	2,256	143,585	0.03
ITOCHU	JP	JPY	3,046	138,026	0.03
Harmonic Drive Systems	JP	JPY	8,221	136,857	0.03
Tav Havalimanlari Holding	TR	TRY	20,608	127,569	0.03
Miura	JP	JPY	5,817	124,754	0.03
Milkyway Chemical Supply Chain Service (A)	CN	CNY	15,411	113,697	0.03
Kosaido Holdings	JP	JPY	35,502	113,474	0.03
DSV	DK	DKK	566	113,016	0.03
Bureau Veritas (FR)	FR	EUR	3,840	111,506	0.03
Forbo Holding	CH	CHF	118	106,690	0.02
J.B. Hunt Transport Services	US	USD	629	105,927	0.02
Quanta Services	US	USD	356	99,831	0.02
Hensoldt	DE	EUR	3,182	99,409	0.02
Energy Recovery	US	USD	5,990	98,761	0.02
HD Hyundai Electric	KR	KRW	423	91,266	0.02
Raksul	JP	JPY	10,965	84,678	0.02

* Security with price determined by the Directors.

A full list of footnotes is given on page 6.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Insperity	US	USD	1,151	84,593	0.02
Tuhu Car	CN	HKD	34,414	83,266	0.02
Shenzhen Inovance Technology (A)	CN	CNY	10,995	78,818	0.02
Kuehne + Nagel International	CH	CHF	328	75,238	0.02
Aeroports de Paris	FR	EUR	623	67,766	0.02
Kyushu Railway	JP	JPY	2,698	65,061	0.01
Balfour Beatty	GB	GBP	11,805	62,220	0.01
Contemporary Amperex Technology (A)	CN	CNY	1,896	60,364	0.01
TOTO	JP	JPY	2,357	60,246	0.01
Toyota Industries	JP	JPY	931	59,009	0.01
Kajima	JP	JPY	3,682	58,157	0.01
DL E&C	KR	KRW	2,803	57,782	0.01
Atlas Copco (B)	SE	SEK	4,316	57,494	0.01
Clarivate	GB	USD	9,063	55,383	0.01
Kinden	JP	JPY	2,782	53,008	0.01
China State Construction International Holdings	HK	HKD	38,771	52,490	0.01
ROCKWOOL International (B)	DK	DKK	131	51,976	0.01
TKH Group	NL	EUR	1,383	51,568	0.01
Haitian International Holdings	CN	HKD	19,810	50,539	0.01
Airtac International Group	TW	TWD	1,981	50,424	0.01
Norfolk Southern	US	USD	214	49,816	0.01
gremz	JP	JPY	3,034	47,398	0.01
Experian	IE	GBP	1,013	45,325	0.01
Equifax	US	USD	175	42,893	0.01
Estun Automation (A)	CN	CNY	21,411	41,989	0.01
Deutsche Post	DE	EUR	1,112	41,061	0.01
Fuji Electric	JP	JPY	853	39,852	0.01
Noritsu Koki	JP	JPY	1,648	39,143	0.01
Mitsubishi Electric	JP	JPY	2,385	38,362	0.01
DCC (UK)	IE	GBP	617	35,835	0.01
Kubota	JP	JPY	2,937	34,406	0.01
Vinci	FR	EUR	333	34,218	0.01
International Container Terminal Services	PH	PHP	5,280	33,142	0.01
LG Energy Solution	KR	KRW	119	32,159	0.01
AZ-COM MARUWA Holdings	JP	JPY	4,760	29,492	0.01
Management Solutions	JP	JPY	2,598	29,490	0.01
Fujikura	JP	JPY	863	29,086	0.01
Beijing New Building Materials (A)	CN	CNY	7,047	28,383	0.01
Toyo Tanso	JP	JPY	892	28,130	0.01
Concentrix	US	USD	703	27,971	0.01
Weichai Power (A)	CN	CNY	14,242	24,572	0.01
GS Yuasa	JP	JPY	1,444	23,429	0.01
AGC	JP	JPY	813	22,796	0.01
Estun Automation (A)	CN	CNY	10,831	21,241	0.00
Daikin Industries	JP	JPY	175	19,211	0.00
CITIC	CN	HKD	17,121	18,454	0.00
Tsugami	JP	JPY	1,794	15,262	0.00
Sandvik	SE	SEK	750	13,516	0.00
BOC Aviation	SG	HKD	1,422	10,159	0.00
CKD	JP	JPY	524	8,091	0.00
Bidvest Group	ZA	ZAR	469	6,941	0.00
Traton	DE	EUR	140	4,116	0.00
Sinotruk Hong Kong	CN	HKD	389	967	0.00
				37,725,407	**8.60**
Information Technology					
NVIDIA	US	USD	143,857	17,666,386	4.03
Apple	US	USD	83,364	17,485,909	3.98
Microsoft	US	USD	41,365	15,607,587	3.56
Alphabet (A)	US	USD	47,403	7,530,209	1.72
Meta Platforms (A)	US	USD	10,224	5,346,575	1.22
Taiwan Semiconductor Manufacturing	TW	TWD	138,371	3,975,169	0.91
Alphabet (C)	US	USD	22,094	3,541,967	0.81
Salesforce.com	US	USD	12,909	3,475,747	0.79
Oracle	US	USD	17,884	2,779,286	0.63
Broadcom	US	USD	17,592	2,733,352	0.62
Tencent Holdings	CN	HKD	50,688	2,428,939	0.55
SAP	DE	EUR	10,691	2,296,432	0.52
Applied Materials	US	USD	12,252	2,041,844	0.47
Cognizant Technology Solutions (A)	US	USD	28,430	1,990,096	0.45
ASML Holding	NL	EUR	2,992	1,858,599	0.42
Samsung Electronics	KR	KRW	43,932	1,719,989	0.39
Marvell Technology	US	USD	23,021	1,693,790	0.39
Accenture (A)	IE	USD	5,028	1,605,490	0.37
Analog Devices	US	USD	6,000	1,230,986	0.28
Advanced Micro Devices	US	USD	8,472	1,128,380	0.26
ANSYS	US	USD	3,771	1,118,792	0.25
Qualcomm	US	USD	6,279	941,817	0.21
Cadence Design Systems	US	USD	3,489	898,693	0.20
Microchip Technology	US	USD	13,304	896,344	0.20
NXP Semiconductors	NL	USD	3,772	812,142	0.19
TE Connectivity	IE	USD	5,528	749,695	0.17
Lam Research	US	USD	10,769	733,187	0.17
Hon Hai Precision Industry	TW	TWD	119,093	702,391	0.16
SK Hynix	KR	KRW	5,757	699,321	0.16
Autodesk	US	USD	2,648	698,011	0.16
Nutanix (A)	US	USD	11,970	692,937	0.16
Palo Alto Networks	US	USD	1,967	654,085	0.15
PTC	US	USD	3,510	600,249	0.14
Dell Technologies (C)	US	USD	4,857	555,665	0.13
Micron Technology	US	USD	5,774	530,747	0.12
Yageo	TW	TWD	32,781	513,537	0.12
MediaTek	TW	TWD	11,594	414,050	0.09
Workday (A)	US	USD	1,827	399,457	0.09
Intel	US	USD	19,057	380,100	0.09
Sage Group	GB	GBP	30,920	355,158	0.08
Keyence	JP	JPY	802	331,661	0.08
Shopify (A) (US)	CA	USD	4,262	306,262	0.07
Telefonaktiebolaget LM Ericsson (B)	SE	SEK	39,596	303,686	0.07
Dassault Systemes	FR	EUR	9,294	292,376	0.07
NAVER	KR	KRW	2,319	261,636	0.06
Infosys	IN	INR	12,359	237,886	0.05
F5 Networks	US	USD	1,065	230,254	0.05
Riken Keiki	JP	JPY	8,173	212,349	0.05
Samsung Electronics (Pref'd)	KR	KRW	6,520	206,898	0.05
Samsung SDI	KR	KRW	946	205,024	0.05
Dynatrace	US	USD	4,077	204,320	0.05
First Solar	US	USD	1,099	199,283	0.05
Tokyo Electron	JP	JPY	1,337	180,912	0.04
ASUSTeK Computer	TW	TWD	9,976	162,029	0.04
Fujitsu	JP	JPY	7,354	130,012	0.03
Unimicron Technology	TW	TWD	28,866	129,870	0.03
Western Digital	US	USD	2,068	125,648	0.03
Maruwa Ceramic	JP	JPY	494	124,892	0.03
ASE Technology Holding	TW	TWD	27,734	120,039	0.03
BE Semiconductor Industries	NL	EUR	1,088	106,545	0.02
LG Innotek	KR	KRW	885	103,820	0.02
Wiwynn	TW	TWD	1,910	100,238	0.02
Mitsui High-Tec	JP	JPY	19,661	96,005	0.02
Maxscend Microelectronics (A)	CN	CNY	7,709	95,247	0.02
Dentsu Soken	JP	JPY	2,647	86,411	0.02
Capgemini	FR	EUR	538	85,665	0.02
Elastic	US	USD	1,009	74,661	0.02
Disco	JP	JPY	281	73,276	0.02
Renesas Electronics	JP	JPY	5,941	72,915	0.02
giftee	JP	JPY	12,409	69,400	0.02
Kakao	KR	KRW	2,742	67,326	0.02
Murata Manufacturing	JP	JPY	4,030	64,404	0.01
m-up Holdings	JP	JPY	6,864	54,296	0.01
Tokyo Seimitsu	JP	JPY	1,095	54,197	0.01
RS Technologies	JP	JPY	2,172	51,277	0.01
Webtoon Entertainment	US	USD	5,201	50,638	0.01
A&D HOLON Holdings	JP	JPY	3,723	48,916	0.01
Quanta Computer	TW	TWD	5,801	48,525	0.01
SEMITEC	JP	JPY	3,926	42,532	0.01
Qorvo	US	USD	632	41,903	0.01
Dexerials	JP	JPY	2,714	38,050	0.01
Lenovo Group	CN	HKD	28,441	34,528	0.01
Adobe	US	USD	78	34,476	0.01
Lotes	TW	TWD	715	33,464	0.01
Sunny Optical Technology Group	CN	HKD	5,561	33,226	0.01
Bengo4.Com	JP	JPY	1,842	32,263	0.01
Xiaomi (W)	CN	HKD	10,103	31,735	0.01
Shibaura Electronics	JP	JPY	1,367	29,004	0.01
Simplex Holdings	JP	JPY	1,871	27,856	0.01
Taiyo Yuden	JP	JPY	1,600	25,723	0.01
Gold Circuit Electronics	TW	TWD	4,740	25,055	0.01
Appier Group	JP	JPY	2,123	20,931	0.00
Sharingtechnology	JP	JPY	4,207	19,818	0.00
Plus Alpha Consulting	JP	JPY	1,512	19,404	0.00
Infineon Technologies	DE	EUR	448	12,997	0.00
VRAIN Solution	JP	JPY	911	11,835	0.00
Nanya Technology	TW	TWD	9,693	11,542	0.00
Accton Technology	TW	TWD	707	10,944	0.00
Shimadzu	JP	JPY	373	10,125	0.00
Rorze	JP	JPY	688	9,209	0.00
ams-OSRAM	AT	CHF	894	7,944	0.00
AAC Technologies Holdings	CN	HKD	1,875	6,971	0.00
Sopra Steria Group	FR	EUR	37	6,421	0.00
Auto Trader Group	GB	GBP	476	4,735	0.00
				117,434,600	**26.76**
Consumer Discretionary					
Amazon.com	US	USD	56,186	9,645,368	2.20
Electronic Arts	US	USD	20,277	2,824,878	0.64
Home Depot	US	USD	7,469	2,708,004	0.62
Lowe's Cos	US	USD	9,306	2,245,651	0.51
Tesla	US	USD	9,438	2,192,381	0.50
MercadoLibre	UY	USD	739	1,380,206	0.31
Alibaba Group Holding (CN)	CN	HKD	109,034	1,221,669	0.28
LVMH Moet Hennessy Louis Vuitton	FR	EUR	1,675	1,021,246	0.23
Omnicom Group	US	USD	10,872	1,015,117	0.23
Restaurant Brands International	CA	USD	15,716	1,008,381	0.23
NVR	US	USD	116	971,838	0.22
Meituan (B)	CN	HKD	38,291	828,136	0.19
Compass Group	GB	GBP	26,785	798,191	0.18
DR Horton	US	USD	3,672	567,371	0.13
ANTA Sports Products	CN	HKD	50,703	496,871	0.11
Service Corp International	US	USD	6,081	451,449	0.10
PulteGroup	US	USD	3,631	431,607	0.10
PDD Holdings ADR	IE	USD	3,711	413,146	0.09
Hermes International	FR	EUR	196	405,557	0.09
Compagnie Financiere Richemont (A)	CH	CHF	2,531	337,566	0.08
Sony Group	JP	JPY	19,143	308,929	0.07
Brunswick	US	USD	4,072	301,301	0.07
Aramark	US	USD	8,577	300,270	0.07
Expedia Group	US	USD	1,644	237,005	0.05
Ryohin Keikaku	JP	JPY	14,687	219,818	0.05
Shenzhou International Group Holdings	CN	HKD	30,933	218,939	0.05
Moncler	IT	EUR	4,253	216,646	0.05
Puma	DE	EUR	5,009	209,266	0.05
Vail Resorts	US	USD	1,277	197,528	0.05
Stellantis	NL	EUR	15,417	194,187	0.04
Autoliv	SE	USD	2,265	194,153	0.04
Hyundai Motor (Pref'd)	KR	KRW	1,779	189,803	0.04
Galaxy Entertainment Group	HK	HKD	42,910	174,868	0.04
Samsonite International	US	HKD	79,828	172,340	0.04
Entain	GB	GBP	19,452	171,711	0.04
Valvoline	US	USD	4,384	163,293	0.04
IPSOS	FR	EUR	3,372	152,013	0.03
Hesai Group ADR	CN	USD	34,138	141,337	0.03
Yonex	JP	JPY	11,304	129,847	0.03

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Honda Motor	JP	JPY	13,970	129,256	0.03
Tractor Supply	US	USD	499	123,090	0.03
Shimano	JP	JPY	882	119,576	0.03
AIMA Technology Group (A)	CN	CNY	26,311	117,870	0.03
Cable One	US	USD	375	116,294	0.03
Mercedes-Benz Group	DE	EUR	2,066	115,052	0.03
Nike (B)	US	USD	1,626	114,271	0.03
Nien Made Enterprise	TW	TWD	8,233	112,741	0.03
Li Auto (A)	CN	HKD	9,565	111,765	0.03
Eicher Motors	IN	INR	2,040	109,150	0.02
WPP (GB)	GB	GBP	10,446	100,725	0.02
Toyota Motor	JP	JPY	6,128	96,937	0.02
Haier Smart Home	CN	HKD	28,126	94,217	0.02
Central Automotive Products	JP	JPY	3,316	91,621	0.02
Coupang (A)	US	USD	3,854	91,117	0.02
InterContinental Hotels Group	GB	GBP	896	90,888	0.02
Fox Factory Holding	US	USD	2,669	89,761	0.02
Sanrio	JP	JPY	3,509	87,245	0.02
Hisense Home Appliances Group (H)	CN	HKD	28,724	83,635	0.02
Prosus	NL	EUR	2,035	78,833	0.02
Sumitomo Forestry	JP	JPY	2,225	78,182	0.02
Inforich	JP	JPY	3,335	77,675	0.02
Kalyan Jewellers India	IN	INR	10,425	74,922	0.02
Grand Canyon Education	US	USD	572	72,565	0.02
PVH	US	USD	791	72,083	0.02
Continental	DE	EUR	1,257	71,966	0.02
Airbnb (A)	US	USD	531	66,509	0.02
BMW	DE	EUR	903	65,315	0.01
Flutter Entertainment	IE	GBP	290	62,261	0.01
Pan Pacific International Holdings	JP	JPY	2,663	60,729	0.01
Pirelli & C	IT	EUR	11,871	59,664	0.01
Informa	GB	GBP	5,874	56,280	0.01
De' Longhi	IT	EUR	1,830	52,639	0.01
Naspers (N)	ZA	ZAR	241	52,041	0.01
Fast Retailing	JP	JPY	175	51,365	0.01
momo.com	TW	TWD	4,669	49,899	0.01
Ferrari (IT)	IT	EUR	113	49,746	0.01
Resorttrust	JP	JPY	2,945	49,131	0.01
Trip.com Group ADR	CN	USD	815	48,468	0.01
Allegro.eu	PL	PLN	5,965	48,119	0.01
TopBuild	US	USD	145	47,624	0.01
H World Group ADR	CN	USD	1,268	42,460	0.01
Yum China Holdings	CN	USD	1,038	42,323	0.01
Renault	FR	EUR	966	40,475	0.01
PAL Group Holdings	JP	JPY	2,016	37,157	0.01
Tokyotokeiba	JP	JPY	1,474	36,853	0.01
Deliveroo Holdings (A)	GB	GBP	21,089	34,433	0.01
Dick's Sporting Goods	US	USD	188	34,132	0.01
The Foschini Group	ZA	ZAR	4,151	33,244	0.01
Oriental Land	JP	JPY	1,461	32,421	0.01
Nexteer Automotive Group	US	HKD	91,267	30,704	0.01
Vipshop Holdings ADR	CN	USD	2,144	28,341	0.01
Airtrip	JP	JPY	3,054	18,896	0.00
Vistry Group	GB	GBP	1,511	16,282	0.00
Coats Group	GB	GBP	13,436	15,092	0.00
IDOM	JP	JPY	2,259	14,376	0.00
Tamron	JP	JPY	533	13,770	0.00
Li Ning	CN	HKD	7,287	13,631	0.00
Chikaranomoto Holdings	JP	JPY	2,046	13,311	0.00
Denso	JP	JPY	937	12,160	0.00
Pepkor Holdings	ZA	ZAR	9,670	11,532	0.00
SSP Group	GB	GBP	5,830	11,142	0.00
Fujibo Holdings	JP	JPY	330	9,269	0.00
Zhejiang Leapmotor Technology (H)	CN	HKD	2,497	9,080	0.00
NCSoft	KR	KRW	56	8,077	0.00
New Oriental Education & Technology Group	CN	HKD	1,401	8,041	0.00
Forvia	FR	EUR	785	6,806	0.00
NetEase	CN	HKD	453	6,700	0.00
Bayerische Motoren Werke (Pref'd)	DE	EUR	95	6,398	0.00
Just Eat Takeaway.com	NL	EUR	598	6,264	0.00
Fuyao Glass Industry Group (H)	CN	HKD	906	5,906	0.00
				38,798,390	**8.84**
Consumer Staples					
Sysco	US	USD	38,858	2,677,498	0.61
Coca-Cola	US	USD	35,600	2,154,324	0.49
Colgate-Palmolive	US	USD	23,389	2,033,136	0.46
Nestle	CH	CHF	15,079	1,309,051	0.30
Dollar Tree	US	USD	21,397	1,261,187	0.29
McCormick & Co	US	USD	12,950	935,649	0.21
Ingredion	US	USD	6,689	823,374	0.19
Monster Beverage	US	USD	16,053	783,799	0.18
L'Oreal	FR	EUR	2,251	774,872	0.18
US Foods Holding	US	USD	10,885	622,001	0.14
Unilever	GB	GBP	8,660	485,361	0.11
Walmart	US	USD	5,472	414,940	0.09
CP ALL (F)	TH	THB	225,185	388,551	0.09
Kraft Heinz	US	USD	10,599	328,788	0.07
Davide Campari-Milano	IT	EUR	51,433	317,754	0.07
China Mengniu Dairy	CN	HKD	152,744	313,882	0.07
Target	US	USD	2,239	308,834	0.07
Estee Lauder (A)	US	USD	4,410	282,084	0.06
Tsingtao Brewery (H)	CN	HKD	37,460	222,380	0.05
Anheuser-Busch InBev	BE	EUR	3,910	214,967	0.05
Shoprite Holdings	ZA	ZAR	12,156	192,319	0.04
Coca-Cola Europacific Partners (NL)	GB	EUR	2,495	173,899	0.04
BJ's Wholesale Club Holdings	US	USD	2,021	158,067	0.04
Rohto Pharmaceutical	JP	JPY	7,141	147,555	0.03
Coca-Cola Europacific Partners (US)	GB	USD	2,069	144,993	0.03
Haleon	GB	GBP	32,780	144,644	0.03
Danone	FR	EUR	2,122	139,411	0.03
Kotobuki Spirits	JP	JPY	9,239	114,303	0.03
China Resources Beverage Holdings	CN	HKD	60,422	108,930	0.02
Koninklijke Ahold Delhaize	NL	EUR	3,183	96,467	0.02
LG Household & Health Care	KR	KRW	429	94,631	0.02
Diageo	GB	GBP	3,117	88,601	0.02
Thai Beverage	TH	SGD	238,237	87,787	0.02
Ajinomoto	JP	JPY	2,290	80,631	0.02
Heineken (BR)	NL	EUR	1,057	79,772	0.02
Carlsberg (B)	DK	DKK	783	79,229	0.02
Beiersdorf	DE	EUR	555	68,861	0.02
Darling Ingredients	US	USD	1,870	67,755	0.02
Reckitt Benckiser Group	GB	GBP	954	52,932	0.01
Amorepacific	KR	KRW	657	51,028	0.01
JD Health International	CN	HKD	15,526	50,964	0.01
Kolmar Korea	KR	KRW	967	45,397	0.01
Universal Robina	PH	PHP	27,063	41,910	0.01
China Resources Beer Holdings	HK	HKD	11,638	39,668	0.01
Transaction	JP	JPY	2,588	38,437	0.01
Inner Mongolia Yili Industrial Group (A)	CN	CNY	9,954	35,924	0.01
Heineken Holding (A)	NL	EUR	500	31,844	0.01
Takara Holdings	JP	JPY	4,371	31,543	0.01
Nissui	JP	JPY	5,562	31,040	0.01
Morinaga Milk Industry	JP	JPY	1,278	27,267	0.01
DocMorris	CH	CHF	716	25,909	0.01
99 Speed Mart Retail Holdings	MY	MYR	50,303	24,893	0.01
Muyuan Foods (A)	CN	CNY	3,997	22,541	0.01
Dino Polska	PL	PLN	290	22,124	0.01
Kewpie	JP	JPY	994	21,614	0.00
Jeronimo Martins	PT	EUR	1,138	20,333	0.00
Yifeng Pharmacy Chain (A)	CN	CNY	4,528	13,885	0.00
Bakkafrost	FO	NOK	143	7,904	0.00
				19,357,444	**4.41**
Healthcare					
Boston Scientific	US	USD	57,826	4,469,701	1.02
UnitedHealth Group	US	USD	7,728	4,030,415	0.92
Novo Nordisk (B) (DK)	DK	DKK	24,837	2,541,080	0.58
Bristol-Myers Squibb	US	USD	48,283	2,429,497	0.55
Stryker	US	USD	6,383	2,110,269	0.48
Danaher	US	USD	9,101	2,073,307	0.47
Amgen	US	USD	6,899	2,042,203	0.47
Eli Lilly	US	USD	2,360	1,829,166	0.42
AstraZeneca (GB)	GB	GBP	12,600	1,648,517	0.38
Elevance Health	US	USD	3,658	1,385,137	0.32
Viatris	US	USD	115,671	1,245,994	0.28
Sanofi	FR	EUR	12,681	1,231,457	0.28
Thermo Fisher Scientific	US	USD	2,205	1,117,821	0.25
EssilorLuxottica	FR	EUR	4,988	1,074,492	0.24
Insmed	US	USD	14,987	936,992	0.21
Regeneron Pharmaceuticals	US	USD	1,182	894,220	0.20
Insulet	US	USD	4,003	840,740	0.19
HCA Healthcare	US	USD	2,397	794,581	0.18
Roche Holding	CH	CHF	2,628	749,259	0.17
AbbVie	US	USD	3,691	694,563	0.16
Pfizer	US	USD	24,752	648,829	0.15
Bangkok Dusit Medical Services (F)	TH	THB	654,823	491,334	0.11
Biogen	US	USD	2,687	435,869	0.10
Cigna Group	US	USD	1,446	429,604	0.10
Lonza Group (Regd)	CH	CHF	754	427,361	0.10
Abbott Laboratories	US	USD	3,721	389,448	0.09
Novartis	CH	CHF	3,440	343,323	0.08
Dexcom	US	USD	4,878	316,530	0.07
Shenzhen Mindray Bio-Medical Electronics (A)	CN	CNY	7,581	261,485	0.06
Structure Therapeutics ADR	US	USD	6,795	251,363	0.06
Alnylam Pharmaceuticals	US	USD	977	237,755	0.05
Fortis Healthcare	IN	INR	31,059	212,368	0.05
Convatec Group	GB	GBP	68,783	173,923	0.04
Siemens Healthineers	DE	EUR	3,581	171,797	0.04
Qiagen (DE)	NL	EUR	3,252	127,000	0.03
Roche Holding (BR)	CH	CHF	305	95,109	0.02
West Pharmaceutical Services	US	USD	329	94,213	0.02
IHH Healthcare (MY)	MY	MYR	61,715	93,997	0.02
Hoya	JP	JPY	737	90,361	0.02
Sandoz Group	CH	CHF	2,081	87,142	0.02
Ascendis Pharma ADR	DK	USD	707	79,900	0.02
UCB	BE	EUR	449	79,429	0.02
Baxter International	US	USD	2,310	76,378	0.02
GSK	GB	GBP	4,301	70,970	0.02
Royalty Pharma (A)	US	USD	2,752	68,784	0.02
Alcon	CH	CHF	782	66,234	0.02
Tecan Group (Regd)	CH	CHF	270	62,649	0.01
Sunwels	JP	JPY	5,497	59,549	0.01
Terumo	JP	JPY	3,328	58,290	0.01
Coloplast (B)	DK	DKK	504	57,776	0.01
Fresenius SE & Co	DE	EUR	1,543	51,720	0.01
Smith & Nephew	GB	GBP	4,299	48,948	0.01
Sawai Group Holdings	JP	JPY	3,710	45,627	0.01
Medlive Technology	CN	HKD	42,656	42,551	0.01
Innovent Biologics	CN	HKD	10,612	42,363	0.01
Rigaku Holdings	JP	JPY	4,663	34,693	0.01
AbCellera Biologics	CA	USD	13,401	33,573	0.01
Merck	DE	EUR	207	31,501	0.01
Apellis Pharmaceuticals	US	USD	1,240	31,476	0.01
GNI Group	JP	JPY	1,667	30,521	0.01
Intellia Therapeutics	US	USD	2,062	27,276	0.01
Shandong Weigao Group Medical Polymer (H)	CN	HKD	34,469	19,828	0.00
Shenzhen New Industries Biomedical (A)	CN	CNY	2,108	18,671	0.00
Hikma Pharmaceuticals	JO	GBP	747	16,408	0.00
Sino Biopharmaceutical	HK	HKD	32,191	13,415	0.00
Pharmaron Beijing (H)	CN	HKD	6,606	11,698	0.00
Hangzhou Tigermed Consulting (H)	CN	HKD	2,554	10,590	0.00

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	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
CSPC Pharmaceutical Group	CN	HKD	12,310	8,350	0.00
InnoCare Pharma	CN	HKD	10,329	8,075	0.00
Pharmaron Beijing (A)	CN	CNY	2,050	7,734	0.00
Hangzhou Tigermed Consulting (A)	CN	CNY	870	7,077	0.00
Hygeia Healthcare Holdings	CN	HKD	3,240	6,743	0.00
Sartorius Stedim Biotech	FR	EUR	35	6,324	0.00
BeiGene	US	HKD	389	5,659	0.00
Asymchem Laboratories (H)	CN	HKD	1	9	0.00
				40,759,011	**9.29**
Financials					
Fidelity Sust Res. Enhanced JP EQY UCITS ETF	IE	EUR	2,391,876	12,308,594	2.80
Fidelity US Quality Income UCITS ETF	IE	GBP	513,168	6,052,426	1.38
Fidelity Sus Res. Enhanced Pac EX-JP EQY UCITS ETF	IE	EUR	1,009,457	5,452,077	1.24
Visa	US	USD	17,682	4,737,161	1.08
JPMorgan Chase	US	USD	20,635	4,243,937	0.97
Progressive	US	USD	14,920	3,359,932	0.77
Morgan Stanley	US	USD	31,261	3,357,050	0.76
Berkshire Hathaway (B)	US	USD	5,739	2,400,091	0.55
Wells Fargo	US	USD	38,336	2,301,844	0.52
Charles Schwab	US	USD	33,796	2,218,519	0.51
Bank of America	US	USD	50,462	1,952,574	0.44
MasterCard (A)	US	USD	4,125	1,911,687	0.44
Aon (A)	US	USD	5,351	1,823,963	0.42
Goldman Sachs Group	US	USD	3,297	1,579,767	0.36
ICICI Bank	IN	INR	91,793	1,298,429	0.30
Ares Management (A)	US	USD	6,958	1,080,930	0.25
AXA	FR	EUR	29,015	1,001,591	0.23
Marsh & McLennan	US	USD	4,676	947,937	0.22
Blackrock	US	USD	1,048	944,139	0.22
American International Group	US	USD	13,032	918,396	0.21
Deutsche Boerse	DE	EUR	4,255	909,301	0.21
RenaissanceRe Holdings	BM	USD	3,507	857,476	0.20
3i Group	GB	GBP	20,634	775,531	0.18
Natwest Group	GB	GBP	159,426	694,600	0.16
AIA Group	HK	HKD	88,289	641,435	0.15
Partners Group Holding	CH	CHF	482	612,450	0.14
VZ Holding	CH	CHF	3,938	584,179	0.13
Fidelity National Information Services	US	USD	6,805	566,599	0.13
Lloyds Banking Group	GB	GBP	866,478	548,254	0.12
Allianz	DE	EUR	1,877	543,202	0.12
PNC Financial Services Group	US	USD	3,074	536,848	0.12
Intesa Sanpaolo	IT	EUR	134,234	528,478	0.12
Bank Of The Philippine Islands	PH	PHP	230,354	522,852	0.12
Arthur J Gallagher	US	USD	1,958	512,689	0.12
HDFC Bank	IN	INR	26,426	501,028	0.11
Apollo Global Management	US	USD	3,711	491,132	0.11
Sampo (A)	FI	EUR	11,169	454,599	0.10
UniCredit (IT)	IT	EUR	11,172	454,483	0.10
Comerica	US	USD	7,501	441,817	0.10
Northern Trust	US	USD	4,658	433,008	0.10
MetLife	US	USD	5,798	421,130	0.10
UBS Group	CH	CHF	14,799	417,969	0.10
Bank Central Asia	ID	IDR	665,958	400,173	0.09
DNB Bank	NO	NOK	21,061	399,813	0.09
HSBC Holdings (UK)	GB	GBP	46,711	393,911	0.09
S&P Global	US	USD	870	387,447	0.09
China Construction Bank (H)	CN	HKD	533,807	380,402	0.09
Ping An Insurance Group (H) (China)	CN	HKD	65,002	370,872	0.08
Investor (B)	SE	SEK	14,137	367,330	0.08
Nordea Bank	FI	SEK	33,093	355,707	0.08
Regions Financial	US	USD	15,988	353,866	0.08
BNP Paribas (France)	FR	EUR	5,200	326,310	0.07
Hong Kong Exchanges & Clearing	HK	HKD	7,993	293,292	0.07
CIMB Group Holdings	MY	MYR	160,743	268,919	0.06
Muenchener Rueckversicherungs-Gesellschaft	DE	EUR	564	265,081	0.06
Mizuho Financial Group	JP	JPY	13,136	250,368	0.06
London Stock Exchange Group	GB	GBP	1,909	237,902	0.05
Nu Holdings (Cayman Islands) (A)	BR	USD	16,647	233,901	0.05
National Bank of Greece	GR	EUR	30,585	219,600	0.05
Bank Mandiri Persero	ID	IDR	537,368	210,623	0.05
HDFC Bank ADR	IN	USD	3,565	207,396	0.05
DBS Group Holdings	SG	SGD	7,184	191,761	0.04
Public Bank Berhad (L) (MY)	MY	MYR	200,321	185,759	0.04
Bank Negara Indonesia Persero (L)	ID	IDR	590,939	181,719	0.04
Standard Bank Group	ZA	ZAR	13,810	174,103	0.04
Societe Generale	FR	EUR	6,491	171,266	0.04
Nordea Bank	FI	EUR	15,739	169,436	0.04
Voya Financial	US	USD	2,267	168,368	0.04
BDO Unibank	PH	PHP	65,607	158,896	0.04
Qatar National Bank	QA	QAR	35,420	155,458	0.04
Abu Dhabi Commercial Bank	AE	AED	65,861	147,651	0.03
Aditya Birla Capital	IN	INR	65,832	146,322	0.03
Shriram Finance	IN	INR	4,185	143,420	0.03
Mitsubishi UFJ Financial Group	JP	JPY	14,355	139,436	0.03
ASR Nederland	NL	EUR	3,139	136,772	0.03
Tokio Marine Holdings	JP	JPY	4,001	132,812	0.03
ING Groep	NL	EUR	8,281	129,801	0.03
NN Group	NL	EUR	2,840	128,319	0.03
China Merchants Bank (H)	CN	HKD	27,380	122,870	0.03
KakaoBank	KR	KRW	8,313	119,590	0.03
Hong Leong Bank	MY	MYR	27,727	119,214	0.03
Sompo Holdings	JP	JPY	6,020	118,560	0.03
Asia Commercial Bank	VN	VND	127,498	117,992	0.03
Swedbank (A)	SE	SEK	6,318	117,745	0.03
PICC Property & Casualty (H)	CN	HKD	81,645	114,343	0.03
Nedbank Group	ZA	ZAR	7,237	112,193	0.03
Sumitomo Mitsui Financial Group	JP	JPY	5,755	111,988	0.03
Credit Saison	JP	JPY	4,566	94,046	0.02
Cathay Financial Holding	TW	TWD	47,154	91,827	0.02
Barclays	GB	GBP	31,962	89,944	0.02
Chailease Holding	TW	TWD	17,685	76,217	0.02
Prudential (UK)	HK	GBP	9,626	73,523	0.02
KB Financial Group	KR	KRW	1,207	72,417	0.02
FirstRand	ZA	ZAR	17,659	71,054	0.02
China Pacific Insurance Group (H)	CN	HKD	21,409	68,617	0.02
Bank of Ningbo (A)	CN	CNY	19,229	63,488	0.01
Qifu Technology ADR	CN	USD	2,027	61,550	0.01
Huatai Securities (A)	CN	CNY	26,482	60,313	0.01
ORIX	JP	JPY	2,999	58,112	0.01
Brown & Brown	US	USD	571	55,281	0.01
Intermediate Capital Group	GB	GBP	2,214	54,103	0.01
Bank Rakyat Indonesia Persero	ID	IDR	183,482	51,553	0.01
Fiserv	US	USD	281	51,445	0.01
KBC Group	BE	EUR	746	49,756	0.01
Hamilton Lane (A)	US	USD	292	48,462	0.01
Travelers	US	USD	201	45,971	0.01
Fubon Financial Holding	TW	TWD	17,560	45,173	0.01
Postal Savings Bank of China (A)	CN	CNY	65,896	44,379	0.01
Premium Group	JP	JPY	2,889	41,232	0.01
Resona Holdings	JP	JPY	6,183	37,520	0.01
Postal Savings Bank of China (H)	CN	HKD	69,476	36,691	0.01
Ping An Insurance Group (A) (China)	CN	CNY	4,967	35,929	0.01
Hyundai Marine & Fire Insurance	KR	KRW	1,719	34,814	0.01
Akbank TAS	TR	TRY	21,902	29,788	0.01
China Merchants Bank (A)	CN	CNY	6,077	29,344	0.01
CITIC Securities (A)	CN	CNY	7,988	28,995	0.01
Everest Re Group	BM	USD	86	28,643	0.01
Aviva	GB	GBP	4,859	26,088	0.01
Industrial & Commercial Bank of China (H)	CN	HKD	43,440	23,888	0.01
FinecoBank	IT	EUR	1,577	23,165	0.01
Bangkok Bank (F)	TH	THB	5,575	22,346	0.01
Hana Financial Group	KR	KRW	521	20,736	0.00
Shinhan Financial Group	KR	KRW	564	19,399	0.00
Industrial Bank (A)	CN	CNY	8,087	19,102	0.00
Phoenix Group Holdings	GB	GBP	3,117	18,141	0.00
Mirae Asset Securities	KR	KRW	2,820	16,971	0.00
China International Capital (A)	CN	CNY	3,580	16,381	0.00
Yapi ve Kredi Bankasi	TR	TRY	22,684	14,926	0.00
Integral	JP	JPY	630	14,683	0.00
EQT	SE	SEK	542	14,434	0.00
Piraeus Financial Holdings	GR	EUR	4,124	14,177	0.00
Dubai Islamic Bank	AE	AED	7,578	11,876	0.00
Krung Thai Bank (F)	TH	THB	20,807	11,635	0.00
Kasikornbank (F)	TH	THB	2,795	11,162	0.00
Julius Baer Group	CH	CHF	191	10,711	0.00
Storebrand (A)	NO	NOK	681	7,116	0.00
China Pacific Insurance Group (A)	CN	CNY	1,450	6,897	0.00
Petershill Partners	GB	GBP	2,674	6,874	0.00
				83,939,706	**19.13**
Real Estate					
Digital Realty Trust REIT	US	USD	10,821	1,793,748	0.41
Prologis REIT	US	USD	15,305	1,620,332	0.37
Welltower REIT	US	USD	11,680	1,479,470	0.34
Crown Castle REIT	US	USD	7,520	750,898	0.17
Sun Communities REIT	US	USD	5,462	678,138	0.15
Weyerhaeuser REIT	US	USD	20,578	600,272	0.14
Rexford Industrial Realty REIT	US	USD	12,404	497,659	0.11
China Overseas Land & Investment	HK	HKD	191,824	337,452	0.08
KE Holdings ADR	CN	USD	10,684	217,479	0.05
Vonovia	DE	EUR	4,605	138,876	0.03
CoStar Group	US	USD	1,989	134,524	0.03
Ventas REIT	US	USD	1,432	88,317	0.02
China Resources Land	HK	HKD	28,052	85,566	0.02
Equity Residential REIT	US	USD	594	39,342	0.01
Mitsubishi Estate	JP	JPY	2,040	27,676	0.01
Arealink	JP	JPY	2,143	23,472	0.01
Longfor Group Holdings	CN	HKD	15,211	22,652	0.01
Relo Group	JP	JPY	1,939	21,665	0.00
Unibail-Rodamco-Westfield REIT	FR	EUR	268	20,047	0.00
JINUSHI	JP	JPY	1,270	15,980	0.00
Segro REIT	GB	GBP	1,450	13,491	0.00
Fastighets Balder (B)	SE	SEK	1,355	9,629	0.00
Central Pattana (F)	TH	THB	4,125	7,057	0.00
Ayala Land	PH	PHP	12,707	6,586	0.00
Hammerson REIT	GB	GBP	1,631	5,553	0.00
Emaar Properties	AE	AED	2,160	4,708	0.00
				8,640,589	**1.97**
Open Ended Fund					
Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	136	2,537,015	0.58
Fidelity ILF - The Euro Fund - A-ACC-EUR	IE	EUR	14	209,285	0.05
				2,746,300	**0.63**
Equity Linked Notes					
JPM (Milkyway Intelligent (A)) ELN 31/01/2025	CN	USD	1,175	8,671	0.00
HSBC (Estun Automation (A)) ELN 30/10/2025	CN	USD	4,402	8,632	0.00
				17,303	**0.00**
Communication Services					
T-Mobile (US)	US	USD	12,422	2,578,171	0.59
Walt Disney	US	USD	24,629	2,181,410	0.50
Live Nation Entertainment	US	USD	10,712	1,155,342	0.26
Netflix	US	USD	1,059	735,406	0.17
Spotify Technology	SE	USD	1,825	647,719	0.15
Tele2 (B)	SE	SEK	28,224	271,623	0.06
Far EasTone Telecommunications	TW	TWD	93,531	237,850	0.05
KT	KR	KRW	7,281	214,077	0.05
Bharti Airtel	IN	INR	9,605	169,424	0.04
Infrastrutture Wireless Italiane	IT	EUR	15,767	163,191	0.04

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Deutsche Telekom	DE	EUR	4,959	137,948	0.03
Hellenic Telecommunications Organization	GR	EUR	8,788	133,313	0.03
Elisa (A)	FI	EUR	2,204	96,439	0.02
SoftBank Group	JP	JPY	1,163	63,444	0.01
Advanced Info Service (F)	TH	THB	7,188	53,889	0.01
KDDI	JP	JPY	1,877	53,789	0.01
AT&T	US	USD	2,259	46,519	0.01
Internet Initiative Japan	JP	JPY	2,295	40,431	0.01
Koninklijke KPN	NL	EUR	7,277	26,145	0.01
SK Telecom	KR	KRW	671	25,348	0.01
Taiwan Mobile	TW	TWD	7,287	23,671	0.01
Telkom Indonesia Persero	ID	IDR	142,087	23,465	0.01
True (L)	TH	THB	38,594	12,941	0.00
Indosat	ID	IDR	1,648	242	0.00
True NVDR	TH	THB	651	218	0.00
True (F)	TH	THB	205	69	0.00
				9,092,084	**2.07**

Securities Admitted to or Dealt on Other Regulated Markets

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Energy					
PRIO (Brazil)	BR	BRL	4,917	31,938	0.01
Repsol	ES	EUR	1,738	19,906	0.00
Brava Energia	BR	BRL	1,755	4,755	0.00
				56,599	**0.01**
Materials					
Grupo Mexico (B)	MX	MXN	40,349	195,524	0.04
Gerdau (Pref'd)	BR	BRL	28,349	82,294	0.02
Cemex SAB de CV	MX	MXN	15,968	7,723	0.00
PhosAgro GDR*	RU	USD	0	0	0.00
				285,541	**0.07**
Industrials					
Ryanair Holdings (IE)	IE	EUR	46,375	815,970	0.19
Ferrovial	NL	EUR	6,154	226,975	0.05
Localiza Rent a Car	BR	BRL	17,165	114,718	0.03
WEG	BR	BRL	8,101	70,134	0.02
Embraer (A)	BR	BRL	8,893	69,602	0.02
Grupo Aeroportuario del Sureste (B)	MX	MXN	2,778	68,095	0.02
Fluidra	ES	EUR	2,672	66,053	0.02
Santos Brasil Participacoes	BR	BRL	25,654	51,594	0.01
Controladora Vuela Cia de Aviacion (A)	MX	MXN	10,959	7,547	0.00
Aena	ES	EUR	18	3,671	0.00
				1,494,359	**0.34**
Consumer Discretionary					
Amadeus IT Group	ES	EUR	11,127	741,038	0.17
Industria de Diseno Textil	ES	EUR	6,181	323,279	0.07
Direcional Engenharia (A)	BR	BRL	9,162	45,796	0.01
Lojas Renner	BR	BRL	10,874	32,449	0.01
				1,142,562	**0.26**
Consumer Staples					
Arca Continental	MX	MXN	8,872	69,879	0.02
Wal-Mart de Mexico	MX	MXN	25,647	65,059	0.01
				134,938	**0.03**
Healthcare					
Hapvida Participacoes e Investimentos	BR	BRL	229,861	129,937	0.03
Rede D'Or Sao Luiz	BR	BRL	6,792	31,981	0.01
				161,918	**0.04**
Financials					
Bankinter	ES	EUR	68,986	516,703	0.12
Banco Bilbao Vizcaya Argentaria	ES	EUR	23,767	217,472	0.05
Banco BTG Pactual	BR	BRL	31,830	165,385	0.04
B3 SA - Brasil Bolsa Balcao	BR	BRL	94,826	160,660	0.04
Grupo Financiero Banorte (O)	MX	MXN	10,181	65,239	0.01
Banco do Brasil	BR	BRL	13,124	55,046	0.01
Banco Santander (ES)	ES	EUR	11,112	49,914	0.01
AIB Group	IE	EUR	8,449	41,348	0.01
Bank of Ireland Group	IE	EUR	4,757	40,253	0.01
Kuwait Finance House	KW	KWD	11,074	23,979	0.01
Banco Bradesco (Pref'd)	BR	BRL	4,585	10,585	0.00
Banco Bradesco	BR	BRL	5,115	10,401	0.00
Alpha Bank	GR	EUR	3,790	5,228	0.00
				1,362,213	**0.31**
Real Estate					
Corp Inmobiliaria Vesta	MX	MXN	11,490	27,377	0.01
				27,377	**0.01**
Equity Linked Notes					
JPM (Shandong Sino. Funl Mtrl (A)) ELN 20/06/2025	CN	USD	9,957	24,572	0.01
JPM (Estun Automation (A)) ELN 23/10/2025	CN	USD	6,732	13,202	0.00
BNP (Shandong Sino. Funl Mtrl (A)) ELN 03/09/2027	CN	USD	2,651	6,543	0.00
HSBC (Asia Commercial Bank (A)) ELN 10/01/2025	CN	USD	2,123	1,937	0.00
HSBC (Shandong Sino. Funl Mtrl (A)) ELN 16/05/2025	CN	USD	1	1	0.00
				46,255	**0.01**
Communication Services					
Tim	BR	BRL	23,270	61,768	0.01
Cellnex Telecom	ES	EUR	1,374	46,315	0.01
				108,083	**0.02**

Unlisted

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Energy					
Surgutneftegaz (Pref'd)*	RU	USD	456,206	4	0.00
				4	**0.00**
Materials					
Farmers Business Network*	US	USD	6,160	117,837	0.03
United Rusal International*	RU	USD	53,252	0	0.00
PhosAgro GDR*	RU	USD	64	0	0.00
PhosAgro*	RU	USD	3,340	0	0.00
Novolipetsk Steel*	RU	USD	1,454	0	0.00
				117,837	**0.03**
Information Technology					
Nebius Group*	NL	USD	63	0	0.00
				0	**0.00**
Healthcare					
Valuation for USD RTS 31/12/2049*	US	USD	8,610	55,515	0.01
Venus MedTech Hangzhou (H)*	CN	HKD	7,429	4,946	0.00
				60,461	**0.01**
Financials					
Sberbank of Russia Perpetual (Pref'd)*	RU	USD	130,916	1	0.00
Sberbank of Russia (USD)*	RU	USD	78,227	1	0.00
				2	**0.00**
Fractions				(8)	(0.00)
Total Investments (Cost EUR 349,643,610)				**397,194,599**	**90.51**

Forward Foreign Exchange Contracts

	Underlying exposure EUR	Unrealised gain/(loss) EUR	% Net Assets
A-ACC Shares (USD) (USD/EUR hedged)			
Bought USD Sold EUR at 1.08153900 25/11/2024	104,018	(487)	(0.00)
		(487)	**(0.00)**
P-ACC Shares (USD) (USD/EUR hedged)			
Bought USD Sold EUR at 1.08153900 25/11/2024	31,599,230	(148,011)	(0.03)
		(148,011)	**(0.03)**

Futures

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
S&P/TSX 60 Index Future 19/12/2024	CAD	6,665,860	31,172	0.01
MSCI Saudi Arabia Index Future 20/12/2024	USD	678,232	5,535	0.00
IFSC Nifty 50 Future 28/11/2024	USD	4,974,346	(21,345)	(0.00)
S&P 500 E-Mini Index Future 20/12/2024	USD	33,138,688	(106,743)	(0.02)
			(91,381)	**(0.02)**
Other Assets and Liabilities			41,875,731	9.53
Net Assets			**438,830,451**	**100.00**

Fidelity Target™ 2040 Fund [4,8] - continued

Schedule of Investments as at 31 October 2024

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
USA	US	59.45
Ireland	IE	6.99
UK	GB	3.01
France	FR	2.92
China	CN	2.50
Japan	JP	2.01
Germany	DE	1.73
Taiwan Area	TW	1.58
Switzerland	CH	1.37
Netherlands	NL	1.03
Korea	KR	0.99
Sweden	SE	0.81
Denmark	DK	0.73
India	IN	0.73
Hong Kong SAR China	HK	0.47
Canada	CA	0.46
Spain	ES	0.45
Italy	IT	0.44
Brazil	BR	0.34
Uruguay	UY	0.31
Finland	FI	0.29
Thailand	TH	0.27
Bermuda	BM	0.20
Indonesia	ID	0.20
South Africa	ZA	0.19
Philippines	PH	0.17
Malaysia	MY	0.16
Mexico	MX	0.12
Norway	NO	0.10
Greece	GR	0.08
Belgium	BE	0.08
United Arab Emirates	AE	0.07
Singapore	SG	0.05
Turkey	TR	0.04
Qatar	QA	0.04
Vietnam	VN	0.03
Austria	AT	0.02
Portugal	PT	0.02
Poland	PL	0.02
Kuwait	KW	0.01
Chile	CL	0.00
Jordan	JO	0.00
Faroe Islands	FO	0.00
Luxembourg	LU	0.00
Russia	RU	0.00
Cash and other net assets		9.49

Fidelity Target™ 2045 Fund [4,8]

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Energy					
Exxon Mobil	US	USD	21,835	2,358,825	0.95
Cheniere Energy	US	USD	6,932	1,222,577	0.49
TotalEnergies	FR	EUR	15,257	875,754	0.35
Shell	GB	GBP	28,095	858,365	0.34
Diamondback Energy	US	USD	4,544	737,669	0.30
Baker Hughes	US	USD	18,740	654,000	0.26
Schlumberger (US)	US	USD	7,401	273,954	0.11
EQT	US	USD	3,066	105,207	0.04
Marathon Petroleum	US	USD	635	84,985	0.03
COSCO SHIPPING Energy Transportation (H)	CN	HKD	79,231	69,748	0.03
OMV AG	AT	EUR	1,215	46,304	0.02
Galp Energia	PT	EUR	2,387	37,401	0.02
PTT (F)	TH	THB	35,830	32,750	0.01
PTT Exploration & Production (F)	TH	THB	7,723	26,661	0.01
China Petroleum & Chemical (H)	CN	HKD	44,213	22,874	0.01
BP	GB	GBP	5,018	22,393	0.01
Adnoc Gas	AE	AED	24,325	20,190	0.01
COSCO SHIPPING Energy Transportation (A)	CN	CNY	10,749	18,171	0.01
China Merchants Energy Shipping (A)	CN	CNY	8,367	7,265	0.00
Neste	FI	EUR	297	4,363	0.00
Vallourec	FR	EUR	223	3,354	0.00
China Petroleum & Chemical (A)	CN	CNY	4	3	0.00
Gazprom*	RU	USD	144,783	1	0.00
Novatek Joint Stock*	RU	RUB	111	0	0.00
				7,482,814	**3.00**
Utilities					
Sempra Energy	US	USD	22,340	1,728,635	0.69
NextEra Energy	US	USD	11,951	874,923	0.35
Eversource Energy	US	USD	3,667	223,652	0.09
Duke Energy	US	USD	1,967	208,754	0.08
SSE	GB	GBP	9,102	189,926	0.08
Southern	US	USD	2,143	180,865	0.07
National Grid	GB	GBP	12,219	141,340	0.06
Centrica	GB	GBP	65,717	91,340	0.04
ENN Energy Holdings	CN	HKD	14,063	90,853	0.04
United Utilities Group	GB	GBP	5,579	67,590	0.03
Emirates Central Cooling Systems	AE	AED	143,478	62,964	0.03
China Yangtze Power (A)	CN	CNY	14,879	53,028	0.02
Orsted	DK	DKK	928	49,847	0.02
Enel	IT	EUR	5,442	37,929	0.02
Severn Trent	GB	GBP	1,207	36,727	0.01
E.ON	DE	EUR	2,795	34,701	0.01
Nippon Gas	JP	JPY	1,697	21,304	0.01
China National Nuclear Power (A)	CN	CNY	16,298	21,176	0.01
Huaneng Lancang River Hydropower (A)	CN	CNY	12,672	15,950	0.01
K&O Energy Group	JP	JPY	566	10,772	0.00
CGN Power	CN	CNY	15,151	7,901	0.00
Kunlun Energy Company	HK	HKD	3,038	2,657	0.00
				4,152,834	**1.67**
Materials					
Linde	US	USD	5,788	2,451,199	0.98
Air Liquide	FR	EUR	3,599	592,686	0.24
Agnico Eagle Mines (US)	CA	USD	4,883	389,317	0.16
Ball	US	USD	6,647	371,432	0.15
Freeport-McMoRan	US	USD	7,846	325,707	0.13
Sika (BR)	CH	CHF	1,215	310,908	0.12
Ecolab	US	USD	1,309	299,446	0.12
Corteva	US	USD	4,874	275,591	0.11
Rio Tinto	GB	GBP	4,448	264,375	0.11
Symrise	DE	EUR	2,114	233,831	0.09
Avery Dennison	US	USD	1,176	226,390	0.09
CMOC Group (H)	CN	HKD	217,344	165,173	0.07
Newmont	US	USD	3,146	131,714	0.05
Osaka Soda	JP	JPY	13,117	126,627	0.05
Shin-Etsu Chemical	JP	JPY	3,763	126,563	0.05
Graphic Packaging Holding	US	USD	4,374	113,984	0.05
Steel Dynamics	US	USD	651	79,224	0.03
NOF	JP	JPY	5,053	75,390	0.03
Anglo American Platinum	ZA	ZAR	2,061	74,124	0.03
KeePer Technical Laboratory	JP	JPY	2,697	67,861	0.03
C Uyemura & Co	JP	JPY	973	62,211	0.02
APL Apollo Tubes	IN	INR	3,631	60,393	0.02
SIG Group	CH	CHF	2,989	59,126	0.02
Hexpol	SE	SEK	3,911	34,018	0.01
Crown Holdings	US	USD	390	33,919	0.01
DSM-Firmenich	CH	EUR	280	30,543	0.01
Norsk Hydro	NO	NOK	5,069	28,674	0.01
Endeavour Mining	GB	GBP	1,322	27,176	0.01
Anhui Conch Cement (H)	CN	HKD	9,854	26,346	0.01
Arkema	FR	EUR	311	24,962	0.01
CMOC Group (A)	CN	CNY	25,444	24,866	0.01
Gold Fields	ZA	ZAR	1,600	24,229	0.01
Stora Enso (FI)	FI	EUR	2,324	23,753	0.01
Covestro	DE	EUR	399	23,223	0.01
Lanxess	DE	EUR	845	22,447	0.01
Sumitomo Metal Mining	JP	JPY	869	21,998	0.01
Maeda Kosen	JP	JPY	1,971	20,965	0.01
Kuraray	JP	JPY	1,578	19,603	0.01
Tokyo Ohka Kogyo	JP	JPY	924	19,479	0.01
Imerys	FR	EUR	614	18,215	0.01
Shandong Sinocera Functional Material (A)	CN	CNY	6,792	16,761	0.01
OCI	NL	EUR	1,447	16,159	0.01
China Hongqiao Group	CN	HKD	10,454	15,462	0.01
Okamoto Industries	JP	JPY	478	15,233	0.01
Shandong Sinocera Functional Material	CN	CNY	6,025	14,868	0.01
Evonik Industries	DE	EUR	708	14,323	0.01
Anglogold Ashanti	GB	ZAR	451	11,522	0.00
Empresas Cmpc	CL	CLP	7,309	10,721	0.00
FUCHS PETROLUB (Pref'd)	DE	EUR	246	10,545	0.00
Toyo Gosei	JP	JPY	203	8,705	0.00
FP	JP	JPY	537	8,621	0.00
Zijin Mining Group (A)	CN	CNY	3,702	7,994	0.00
Wienerberger	AT	EUR	267	7,396	0.00
Baoshan Iron & Steel (A)	CN	CNY	8,583	7,237	0.00
Shenzhen YUTO Packaging Technology (A)	CN	CNY	1,863	6,134	0.00
Avia Avian	ID	IDR	209,179	5,862	0.00
Beijing Oriental Yuhong Waterproof Technology (A)	CN	CNY	2,598	4,900	0.00
Southern Copper (US)	US	USD	44	4,448	0.00
Victrex	GB	GBP	298	3,004	0.00
ArcelorMittal (Netherlands)	LU	EUR	130	2,956	0.00
Polyus*	RU	USD	6	0	0.00
Magnitogorsk Iron & Steel Works*	RU	RUB	165,561	0	0.00
				7,500,539	**3.01**
Industrials					
Parker-Hannifin	US	USD	3,098	1,800,053	0.72
General Electric (US)	US	USD	10,869	1,717,894	0.69
Uber Technologies	US	USD	22,191	1,442,988	0.58
FedEx	US	USD	3,244	825,235	0.33
RELX	GB	GBP	19,071	804,473	0.32
Union Pacific	US	USD	3,037	651,459	0.26
ITT	US	USD	4,752	622,207	0.25
Legrand	FR	EUR	5,978	619,330	0.25
Cintas	US	USD	2,931	558,359	0.22
Emerson Electric	US	USD	5,450	545,183	0.22
Rollins	US	USD	11,767	511,902	0.21
MTU Aero Engines	DE	EUR	1,475	443,665	0.18
CSX	US	USD	13,403	417,746	0.17
Epiroc (B)	SE	SEK	24,164	380,949	0.15
WW Grainger	US	USD	343	349,000	0.14
Ashtead Group	GB	GBP	4,916	337,139	0.14
Eaton	US	USD	1,015	307,527	0.12
Tetra Tech	US	USD	6,708	304,459	0.12
Safran	FR	EUR	1,386	288,005	0.12
Jacobs Solutions	US	USD	2,220	287,698	0.12
IDEX	US	USD	1,387	280,002	0.11
Assa Abloy (B)	SE	SEK	9,532	273,521	0.11
TransUnion	US	USD	2,763	258,919	0.10
Rexel	FR	EUR	10,162	255,883	0.10
Carrier Global	US	USD	3,591	242,531	0.10
Siemens	DE	EUR	1,311	233,810	0.09
XPO	US	USD	1,829	223,895	0.09
Cie de Saint-Gobain	FR	EUR	2,598	215,592	0.09
Schneider Electric (FR)	FR	EUR	909	215,562	0.09
Airbus	FR	EUR	1,480	207,425	0.08
Techtronic Industries	HK	HKD	15,010	198,559	0.08
CNH Industrial (US)	GB	USD	18,824	195,570	0.08
Hitachi	JP	JPY	8,257	190,241	0.08
Siemens Energy	DE	EUR	4,852	182,108	0.07
Allegion	IE	USD	1,405	180,415	0.07
3M	US	USD	1,374	163,018	0.07
United Parcel Service (B)	US	USD	1,307	161,407	0.06
Wolters Kluwer	NL	EUR	962	148,786	0.06
Deere	US	USD	382	142,446	0.06
Daimler Truck Holding	DE	EUR	3,734	141,914	0.06
Recruit Holdings	JP	JPY	2,535	141,745	0.06
Westinghouse Air Brake Technologies	US	USD	785	136,674	0.05
UniFirst	US	USD	804	135,177	0.05
CRRC (H)	CN	HKD	212,189	126,595	0.05
Triumph Group	US	USD	9,563	124,374	0.05
Vestas Wind Systems	DK	DKK	6,976	120,738	0.05
Veralto	US	USD	1,254	119,093	0.05
MISUMI Group	JP	JPY	7,970	118,704	0.05
Epiroc (A)	SE	SEK	6,149	109,920	0.04
Cummins	US	USD	334	101,398	0.04
Johnson Controls International	US	USD	1,403	98,093	0.04
Bunzl	GB	GBP	2,262	91,440	0.04
Kone (B)	FI	EUR	1,808	90,886	0.04
Howmet Aerospace	US	USD	960	88,472	0.04
Genpact	US	USD	2,424	85,761	0.03
Atlas Copco (A)	SE	SEK	5,619	84,948	0.03
Embraer ADR	BR	USD	2,663	83,338	0.03
Arcadis (Netherlands)	NL	EUR	1,282	81,571	0.03
ITOCHU	JP	JPY	1,726	78,209	0.03
Harmonic Drive Systems	JP	JPY	4,664	77,640	0.03
Tav Havalimanlari Holding	TR	TRY	11,644	72,080	0.03
Miura	JP	JPY	3,300	70,774	0.03
Kosaido Holdings	JP	JPY	20,140	64,374	0.03
Milkyway Chemical Supply Chain Service (A)	CN	CNY	8,714	64,288	0.03
DSV	DK	DKK	321	64,205	0.03
Bureau Veritas (FR)	FR	EUR	2,181	63,347	0.03
Forbo Holding	CH	CHF	67	60,611	0.02
J.B. Hunt Transport Services	US	USD	358	60,203	0.02
Quanta Services	US	USD	202	56,739	0.02
Hensoldt	DE	EUR	1,808	56,475	0.02
Energy Recovery	US	USD	3,405	56,130	0.02
HD Hyundai Electric	KR	KRW	239	51,605	0.02
Insperity	US	USD	654	48,078	0.02

* Security with price determined by the Directors.

A full list of footnotes is given on page 6.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Raksul	JP	JPY	6,220	48,038	0.02
Tuhu Car	CN	HKD	19,459	47,081	0.02
Shenzhen Inovance Technology (A)	CN	CNY	6,212	44,534	0.02
Kuehne + Nagel International	CH	CHF	186	42,743	0.02
Aeroports de Paris	FR	EUR	354	38,498	0.02
Kyushu Railway	JP	JPY	1,529	36,881	0.01
Balfour Beatty	GB	GBP	6,707	35,347	0.01
TOTO	JP	JPY	1,337	34,162	0.01
Contemporary Amperex Technology (A)	CN	CNY	1,071	34,107	0.01
Toyota Industries	JP	JPY	528	33,476	0.01
Kajima	JP	JPY	2,086	32,953	0.01
Atlas Copco (B)	SE	SEK	2,452	32,663	0.01
DL E&C	KR	KRW	1,584	32,649	0.01
Clarivate	GB	USD	5,151	31,477	0.01
Kinden	JP	JPY	1,578	30,072	0.01
China State Construction International Holdings	HK	HKD	21,907	29,658	0.01
ROCKWOOL International (B)	DK	DKK	75	29,528	0.01
TKH Group	NL	EUR	785	29,296	0.01
Haitian International Holdings	CN	HKD	11,193	28,556	0.01
Airtac International Group	TW	TWD	1,119	28,491	0.01
Norfolk Southern	US	USD	121	28,313	0.01
gremz	JP	JPY	1,721	26,889	0.01
Experian	IE	GBP	575	25,749	0.01
Equifax	US	USD	99	24,378	0.01
Estun Automation (A)	CN	CNY	12,106	23,742	0.01
Deutsche Post	DE	EUR	632	23,327	0.01
Fuji Electric	JP	JPY	484	22,608	0.01
Noritsu Koki	JP	JPY	935	22,206	0.01
Mitsubishi Electric	JP	JPY	1,353	21,763	0.01
DCC (UK)	IE	GBP	350	20,358	0.01
Kubota	JP	JPY	1,664	19,495	0.01
Vinci	FR	EUR	189	19,440	0.01
International Container Terminal Services	PH	PHP	2,983	18,726	0.01
LG Energy Solution	KR	KRW	67	18,170	0.01
AZ-COM MARUWA Holdings	JP	JPY	2,700	16,731	0.01
Management Solutions	JP	JPY	1,474	16,730	0.01
Fujikura	JP	JPY	489	16,500	0.01
Beijing New Building Materials (A)	CN	CNY	3,982	16,037	0.01
Toyo Tanso	JP	JPY	506	15,959	0.01
Concentrix	US	USD	400	15,897	0.01
Weichai Power (A)	CN	CNY	8,047	13,884	0.01
GS Yuasa	JP	JPY	818	13,276	0.01
AGC	JP	JPY	461	12,917	0.01
Estun Automation (A)	CN	CNY	6,124	12,010	0.00
Daikin Industries	JP	JPY	99	10,898	0.00
CITIC	CN	HKD	9,674	10,427	0.00
Tsugami	JP	JPY	1,017	8,658	0.00
Sandvik	SE	SEK	426	7,679	0.00
BOC Aviation	SG	HKD	804	5,740	0.00
CKD	JP	JPY	297	4,590	0.00
Bidvest Group	ZA	ZAR	265	3,922	0.00
Traton	DE	EUR	80	2,338	0.00
Sinotruk Hong Kong	CN	HKD	220	547	0.00
				21,430,674	**8.60**
Information Technology					
NVIDIA	US	USD	81,759	10,040,498	4.03
Apple	US	USD	47,379	9,937,941	3.99
Microsoft	US	USD	23,509	8,870,407	3.56
Alphabet (A)	US	USD	26,940	4,279,636	1.72
Meta Platforms (A)	US	USD	5,811	3,038,715	1.22
Taiwan Semiconductor Manufacturing	TW	TWD	78,208	2,246,781	0.90
Alphabet (C)	US	USD	12,557	2,013,069	0.81
Salesforce.com	US	USD	7,337	1,975,371	0.79
Oracle	US	USD	10,164	1,579,537	0.63
Broadcom	US	USD	9,998	1,553,495	0.62
Tencent Holdings	CN	HKD	28,651	1,372,910	0.55
SAP	DE	EUR	6,073	1,304,579	0.52
Applied Materials	US	USD	6,963	1,160,438	0.47
Cognizant Technology Solutions (A)	US	USD	16,145	1,130,195	0.45
ASML Holding	NL	EUR	1,700	1,055,852	0.42
Samsung Electronics	KR	KRW	24,832	972,211	0.39
Marvell Technology	US	USD	13,083	962,609	0.39
Accenture (A)	IE	USD	2,857	912,438	0.37
Analog Devices	US	USD	3,410	699,570	0.28
Advanced Micro Devices	US	USD	4,815	641,312	0.26
ANSYS	US	USD	2,143	635,863	0.26
Qualcomm	US	USD	3,568	535,280	0.21
Cadence Design Systems	US	USD	1,983	510,727	0.21
Microchip Technology	US	USD	7,561	509,397	0.20
NXP Semiconductors	NL	USD	2,144	461,544	0.19
TE Connectivity	IE	USD	3,142	426,088	0.17
Lam Research	US	USD	6,120	416,705	0.17
Hon Hai Precision Industry	TW	TWD	67,327	397,083	0.16
Autodesk	US	USD	1,505	396,713	0.16
SK Hynix	KR	KRW	3,254	395,254	0.16
Nutanix (A)	US	USD	6,803	393,796	0.16
Palo Alto Networks	US	USD	1,118	371,748	0.15
PTC	US	USD	1,995	341,150	0.14
Dell Technologies (C)	US	USD	2,760	315,811	0.13
Micron Technology	US	USD	3,282	301,649	0.12
Yageo	TW	TWD	18,534	290,344	0.12
MediaTek	TW	TWD	6,551	233,973	0.09
Workday (A)	US	USD	1,038	227,030	0.09
Intel	US	USD	10,831	216,029	0.09
Sage Group	GB	GBP	17,565	201,759	0.08
Keyence	JP	JPY	455	188,094	0.08
Shopify (A) (US)	CA	USD	2,422	174,049	0.07
Telefonaktiebolaget LM Ericsson (B)	SE	SEK	22,494	172,525	0.07
Dassault Systemes	FR	EUR	5,279	166,093	0.07
NAVER	KR	KRW	1,311	147,897	0.06
Infosys	IN	INR	6,988	134,508	0.05
F5 Networks	US	USD	605	130,864	0.05
Riken Keiki	JP	JPY	4,636	120,467	0.05
Samsung Electronics (Pref'd)	KR	KRW	3,684	116,902	0.05
Dynatrace	US	USD	2,317	116,125	0.05
Samsung SDI	KR	KRW	535	115,875	0.05
First Solar	US	USD	624	113,262	0.05
Tokyo Electron	JP	JPY	758	102,589	0.04
ASUSTeK Computer	TW	TWD	5,637	91,550	0.04
Fujitsu	JP	JPY	4,168	73,696	0.03
Unimicron Technology	TW	TWD	16,310	73,380	0.03
Western Digital	US	USD	1,175	71,412	0.03
Maruwa Ceramic	JP	JPY	280	70,852	0.03
ASE Technology Holding	TW	TWD	15,670	67,825	0.03
BE Semiconductor Industries	NL	EUR	618	60,529	0.02
LG Innotek	KR	KRW	500	58,703	0.02
Wiwynn	TW	TWD	1,079	56,637	0.02
Mitsui High-Tec	JP	JPY	11,154	54,464	0.02
Maxscend Microelectronics (A)	CN	CNY	4,359	53,855	0.02
Dentsu Soken	JP	JPY	1,501	49,022	0.02
Capgemini	FR	EUR	306	48,667	0.02
Elastic	US	USD	574	42,434	0.02
Disco	JP	JPY	159	41,570	0.02
Renesas Electronics	JP	JPY	3,369	41,344	0.02
giftee	JP	JPY	7,040	39,371	0.02
Kakao	KR	KRW	1,549	38,041	0.02
Murata Manufacturing	JP	JPY	2,284	36,493	0.01
m-up Holdings	JP	JPY	3,894	30,802	0.01
Tokyo Seimitsu	JP	JPY	621	30,746	0.01
RS Technologies	JP	JPY	1,232	29,090	0.01
Webtoon Entertainment	US	USD	2,941	28,632	0.01
A&D HOLON Holdings	JP	JPY	2,112	27,750	0.01
Quanta Computer	TW	TWD	3,278	27,418	0.01
SEMITEC	JP	JPY	2,227	24,129	0.01
Qorvo	US	USD	359	23,815	0.01
Dexerials	JP	JPY	1,540	21,586	0.01
Adobe	US	USD	44	19,594	0.01
Lenovo Group	CN	HKD	16,070	19,509	0.01
Lotes	TW	TWD	404	18,908	0.01
Sunny Optical Technology Group	CN	HKD	3,142	18,773	0.01
Bengo4.Com	JP	JPY	1,045	18,303	0.01
Xiaomi (W)	CN	HKD	5,708	17,931	0.01
Shibaura Electronics	JP	JPY	775	16,454	0.01
Simplex Holdings	JP	JPY	1,061	15,803	0.01
Taiyo Yuden	JP	JPY	907	14,593	0.01
Gold Circuit Electronics	TW	TWD	2,678	14,157	0.01
Appier Group	JP	JPY	1,204	11,874	0.00
Sharingtechnology	JP	JPY	2,387	11,243	0.00
Plus Alpha Consulting	JP	JPY	858	11,008	0.00
Infineon Technologies	DE	EUR	254	7,384	0.00
VRAIN Solution	JP	JPY	517	6,714	0.00
Nanya Technology	TW	TWD	5,477	6,522	0.00
Accton Technology	TW	TWD	400	6,184	0.00
Shimadzu	JP	JPY	212	5,737	0.00
Rorze	JP	JPY	390	5,224	0.00
ams-OSRAM	AT	CHF	508	4,513	0.00
AAC Technologies Holdings	CN	HKD	1,059	3,939	0.00
Sopra Steria Group	FR	EUR	21	3,648	0.00
Auto Trader Group	GB	GBP	270	2,690	0.00
				66,699,275	**26.78**
Consumer Discretionary					
Amazon.com	US	USD	31,933	5,481,817	2.20
Electronic Arts	US	USD	11,524	1,605,468	0.64
Home Depot	US	USD	4,245	1,539,088	0.62
Lowe's Cos	US	USD	5,289	1,276,253	0.51
Tesla	US	USD	5,364	1,246,035	0.50
MercadoLibre	UY	USD	420	784,437	0.31
Alibaba Group Holding (CN)	CN	HKD	61,626	690,490	0.28
LVMH Moet Hennessy Louis Vuitton	FR	EUR	951	580,156	0.23
Omnicom Group	US	USD	6,179	576,940	0.23
Restaurant Brands International	CA	USD	8,932	573,111	0.23
NVR	US	USD	66	552,312	0.22
Meituan (B)	CN	HKD	21,643	468,087	0.19
Compass Group	GB	GBP	15,216	453,438	0.18
DR Horton	US	USD	2,087	322,464	0.13
ANTA Sports Products	CN	HKD	28,668	280,931	0.11
Service Corp International	US	USD	3,456	256,580	0.10
PulteGroup	US	USD	2,064	245,303	0.10
PDD Holdings ADR	IE	USD	2,097	233,438	0.09
Hermes International	FR	EUR	111	230,391	0.09
Compagnie Financiere Richemont (A)	CH	CHF	1,438	191,773	0.08
Sony Group	JP	JPY	10,855	175,180	0.07
Brunswick	US	USD	2,314	171,244	0.07
Aramark	US	USD	4,875	170,658	0.07
Expedia Group	US	USD	934	134,701	0.05
Ryohin Keikaku	JP	JPY	8,332	124,704	0.05
Shenzhou International Group Holdings	CN	HKD	17,490	123,792	0.05
Moncler	IT	EUR	2,416	123,077	0.05
Puma	DE	EUR	2,845	118,881	0.05
Vail Resorts	US	USD	726	112,265	0.05
Autoliv	SE	USD	1,288	110,347	0.04
Stellantis	NL	EUR	8,758	110,318	0.04
Hyundai Motor (Pref'd)	KR	KRW	1,006	107,293	0.04
Galaxy Entertainment Group	HK	HKD	24,262	98,876	0.04
Entain	GB	GBP	11,051	97,550	0.04
Samsonite International	US	HKD	45,137	97,446	0.04
Valvoline	US	USD	2,492	92,807	0.04
IPSOS	FR	EUR	1,916	86,359	0.03
Hesai Group ADR	CN	USD	19,402	80,329	0.03
Yonex	JP	JPY	6,413	73,663	0.03

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Honda Motor	JP	JPY	7,925	73,328	0.03
Tractor Supply	US	USD	284	69,958	0.03
Shimano	JP	JPY	500	67,836	0.03
AIMA Technology Group (A)	CN	CNY	14,867	66,600	0.03
Cable One	US	USD	213	66,095	0.03
Mercedes-Benz Group	DE	EUR	1,173	65,362	0.03
Nike (B)	US	USD	924	64,940	0.03
Nien Made Enterprise	TW	TWD	4,652	63,701	0.03
Li Auto (A)	CN	HKD	5,405	63,150	0.03
Eicher Motors	IN	INR	1,154	61,717	0.02
WPP (GB)	GB	GBP	5,934	57,222	0.02
Toyota Motor	JP	JPY	3,472	54,927	0.02
Haier Smart Home	CN	HKD	15,903	53,273	0.02
Central Automotive Products	JP	JPY	1,881	51,977	0.02
Coupang (A)	US	USD	2,190	51,786	0.02
InterContinental Hotels Group	GB	GBP	509	51,634	0.02
Fox Factory Holding	US	USD	1,517	51,016	0.02
Sanrio	JP	JPY	1,991	49,495	0.02
Hisense Home Appliances Group (H)	CN	HKD	16,230	47,256	0.02
Prosus	NL	EUR	1,156	44,785	0.02
Sumitomo Forestry	JP	JPY	1,261	44,317	0.02
Inforich	JP	JPY	1,892	44,065	0.02
Kalyan Jewellers India	IN	INR	5,895	42,363	0.02
Grand Canyon Education	US	USD	325	41,242	0.02
PVH	US	USD	450	40,968	0.02
Continental	DE	EUR	714	40,884	0.02
Airbnb (A)	US	USD	302	37,800	0.02
BMW	DE	EUR	513	37,106	0.01
Flutter Entertainment	IE	GBP	165	35,371	0.01
Pan Pacific International Holdings	JP	JPY	1,509	34,410	0.01
Pirelli & C	IT	EUR	6,744	33,896	0.01
Informa	GB	GBP	3,337	31,973	0.01
De' Longhi	IT	EUR	1,040	29,904	0.01
Naspers (N)	ZA	ZAR	136	29,404	0.01
Fast Retailing	JP	JPY	99	29,105	0.01
Ferrari (IT)	IT	EUR	64	28,261	0.01
momo.com	TW	TWD	2,638	28,194	0.01
Resorttrust	JP	JPY	1,669	27,839	0.01
Trip.com Group ADR	CN	USD	463	27,547	0.01
Allegro.eu	PL	PLN	3,370	27,188	0.01
TopBuild	US	USD	83	27,067	0.01
H World Group ADR	CN	USD	717	23,991	0.01
Yum China Holdings	CN	USD	587	23,913	0.01
Renault	FR	EUR	549	22,994	0.01
PAL Group Holdings	JP	JPY	1,144	21,080	0.01
Tokyotokeiba	JP	JPY	836	20,907	0.01
Deliveroo Holdings (A)	GB	GBP	11,981	19,562	0.01
Dick's Sporting Goods	US	USD	107	19,399	0.01
The Foschini Group	ZA	ZAR	2,346	18,783	0.01
Oriental Land	JP	JPY	828	18,370	0.01
Nexteer Automotive Group	US	HKD	51,568	17,349	0.01
Vipshop Holdings ADR	CN	USD	1,211	16,013	0.01
Airtrip	JP	JPY	1,732	10,720	0.00
Vistry Group	GB	GBP	858	9,250	0.00
Coats Group	GB	GBP	7,633	8,574	0.00
IDOM	JP	JPY	1,281	8,156	0.00
Tamron	JP	JPY	302	7,812	0.00
Li Ning	CN	HKD	4,117	7,702	0.00
Chikaranomoto Holdings	JP	JPY	1,160	7,551	0.00
Denso	JP	JPY	531	6,890	0.00
Pepkor Holdings	ZA	ZAR	5,464	6,516	0.00
SSP Group	GB	GBP	3,312	6,330	0.00
Fujibo Holdings	JP	JPY	187	5,258	0.00
Zhejiang Leapmotor Technology (H)	CN	HKD	1,411	5,130	0.00
NCSoft	KR	KRW	32	4,564	0.00
New Oriental Education & Technology Group	CN	HKD	792	4,543	0.00
Forvia	FR	EUR	446	3,867	0.00
NetEase	CN	HKD	256	3,786	0.00
Bayerische Motoren Werke (Pref'd)	DE	EUR	54	3,635	0.00
Just Eat Takeaway.com	NL	EUR	340	3,559	0.00
Fuyao Glass Industry Group (H)	CN	HKD	512	3,337	0.00
				22,032,505	**8.85**
Consumer Staples					
Sysco	US	USD	22,084	1,521,703	0.61
Coca-Cola	US	USD	20,233	1,224,406	0.49
Colgate-Palmolive	US	USD	13,293	1,155,489	0.46
Nestle	CH	CHF	8,566	743,659	0.30
Dollar Tree	US	USD	12,161	716,793	0.29
McCormick & Co	US	USD	7,360	531,730	0.21
Ingredion	US	USD	3,802	467,963	0.19
Monster Beverage	US	USD	9,124	445,471	0.18
L'Oreal	FR	EUR	1,279	440,195	0.18
US Foods Holding	US	USD	6,186	353,513	0.14
Unilever	GB	GBP	4,920	275,735	0.11
Walmart	US	USD	3,110	235,831	0.09
CP ALL (F)	TH	THB	127,316	219,680	0.09
Kraft Heinz	US	USD	6,024	186,866	0.08
Davide Campari-Milano	IT	EUR	29,218	180,510	0.07
China Mengniu Dairy	CN	HKD	86,356	177,458	0.07
Target	US	USD	1,272	175,525	0.07
Estee Lauder (A)	US	USD	2,506	160,308	0.06
Tsingtao Brewery (H)	CN	HKD	21,181	125,741	0.05
Anheuser-Busch InBev	BE	EUR	2,221	122,123	0.05
Shoprite Holdings	ZA	ZAR	6,869	108,665	0.04
Coca-Cola Europacific Partners (NL)	GB	EUR	1,417	98,792	0.04
BJ's Wholesale Club Holdings	US	USD	1,148	89,837	0.04
Rohto Pharmaceutical	JP	JPY	4,050	83,681	0.03
Coca-Cola Europacific Partners (US)	GB	USD	1,176	82,371	0.03
Haleon	GB	GBP	18,622	82,173	0.03
Danone	FR	EUR	1,205	79,200	0.03
Kotobuki Spirits	JP	JPY	5,241	64,845	0.03
China Resources Beverage Holdings	CN	HKD	34,165	61,592	0.02
Koninklijke Ahold Delhaize	NL	EUR	1,808	54,803	0.02
LG Household & Health Care	KR	KRW	242	53,469	0.02
Diageo	GB	GBP	1,771	50,335	0.02
Thai Beverage	TH	SGD	134,706	49,637	0.02
Ajinomoto	JP	JPY	1,298	45,717	0.02
Heineken (BR)	NL	EUR	600	45,319	0.02
Carlsberg (B)	DK	DKK	445	45,010	0.02
Beiersdorf	DE	EUR	315	39,120	0.02
Darling Ingredients	US	USD	1,063	38,508	0.02
Reckitt Benckiser Group	GB	GBP	542	30,071	0.01
Amorepacific	KR	KRW	371	28,832	0.01
JD Health International	CN	HKD	8,773	28,796	0.01
Kolmar Korea	KR	KRW	546	25,650	0.01
Universal Robina	PH	PHP	15,291	23,680	0.01
China Resources Beer Holdings	HK	HKD	6,576	22,414	0.01
Transaction	JP	JPY	1,468	21,806	0.01
Inner Mongolia Yili Industrial Group (A)	CN	CNY	5,625	20,298	0.01
Heineken Holding (A)	NL	EUR	284	18,091	0.01
Takara Holdings	JP	JPY	2,477	17,873	0.01
Nissui	JP	JPY	3,152	17,588	0.01
Morinaga Milk Industry	JP	JPY	724	15,450	0.01
DocMorris	CH	CHF	407	14,719	0.01
99 Speed Mart Retail Holdings	MY	MYR	28,422	14,065	0.01
Muyuan Foods (A)	CN	CNY	2,259	12,736	0.01
Dino Polska	PL	PLN	164	12,501	0.01
Kewpie	JP	JPY	563	12,247	0.00
Jeronimo Martins	PT	EUR	646	11,551	0.00
Yifeng Pharmacy Chain (A)	CN	CNY	2,558	7,846	0.00
Bakkafrost	FO	NOK	81	4,490	0.00
				10,994,477	**4.41**
Healthcare					
Boston Scientific	US	USD	32,864	2,540,255	1.02
UnitedHealth Group	US	USD	4,392	2,290,678	0.92
Novo Nordisk (B) (DK)	DK	DKK	14,110	1,443,562	0.58
Bristol-Myers Squibb	US	USD	27,442	1,380,800	0.55
Stryker	US	USD	3,628	1,199,367	0.48
Danaher	US	USD	5,172	1,178,311	0.47
Amgen	US	USD	3,921	1,160,682	0.47
Eli Lilly	US	USD	1,341	1,039,573	0.42
AstraZeneca (GB)	GB	GBP	7,158	936,509	0.38
Elevance Health	US	USD	2,079	787,190	0.32
Viatris	US	USD	65,742	708,158	0.28
Sanofi	FR	EUR	7,204	699,576	0.28
Thermo Fisher Scientific	US	USD	1,253	635,258	0.26
EssilorLuxottica	FR	EUR	2,834	610,403	0.25
Insmed	US	USD	8,517	532,526	0.21
Regeneron Pharmaceuticals	US	USD	672	508,228	0.20
Insulet	US	USD	2,275	477,833	0.19
HCA Healthcare	US	USD	1,362	451,598	0.18
Roche Holding	CH	CHF	1,493	425,657	0.17
AbbVie	US	USD	2,098	394,753	0.16
Pfizer	US	USD	14,068	368,760	0.15
Bangkok Dusit Medical Services (F)	TH	THB	370,153	277,737	0.11
Biogen	US	USD	1,527	247,705	0.10
Cigna Group	US	USD	822	244,165	0.10
Lonza Group (Regd)	CH	CHF	428	242,776	0.10
Abbott Laboratories	US	USD	2,115	221,342	0.09
Novartis	CH	CHF	1,954	195,044	0.08
Dexcom	US	USD	2,772	179,899	0.07
Shenzhen Mindray Bio-Medical Electronics (A)	CN	CNY	4,286	147,821	0.06
Structure Therapeutics ADR	US	USD	3,862	142,861	0.06
Alnylam Pharmaceuticals	US	USD	555	135,128	0.05
Fortis Healthcare	IN	INR	17,562	120,079	0.05
Convatec Group	GB	GBP	39,076	98,806	0.04
Siemens Healthineers	DE	EUR	2,035	97,599	0.04
Qiagen (DE)	NL	EUR	1,848	72,149	0.03
Roche Holding (BR)	CH	CHF	173	54,032	0.02
West Pharmaceutical Services	US	USD	187	53,546	0.02
IHH Healthcare (MY)	MY	MYR	34,871	53,111	0.02
Hoya	JP	JPY	418	51,262	0.02
Sandoz Group	CH	CHF	1,182	49,506	0.02
Ascendis Pharma ADR	DK	USD	402	45,411	0.02
UCB	BE	EUR	255	45,124	0.02
Baxter International	US	USD	1,313	43,409	0.02
GSK	GB	GBP	2,444	40,318	0.02
Royalty Pharma (A)	US	USD	1,564	39,093	0.02
Alcon	CH	CHF	444	37,628	0.02
Tecan Group (Regd)	CH	CHF	153	35,591	0.01
Sunwels	JP	JPY	3,118	33,783	0.01
Terumo	JP	JPY	1,886	33,029	0.01
Coloplast (B)	DK	DKK	286	32,823	0.01
Fresenius SE & Co	DE	EUR	877	29,382	0.01
Smith & Nephew	GB	GBP	2,442	27,808	0.01
Sawai Group Holdings	JP	JPY	2,102	25,853	0.01
Medlive Technology	CN	HKD	24,119	24,059	0.01
Innovent Biologics	CN	HKD	5,997	23,938	0.01
Rigaku Holdings	JP	JPY	2,645	19,682	0.01
AbCellera Biologics	CA	USD	7,616	19,081	0.01
Merck	DE	EUR	118	17,896	0.01
Apellis Pharmaceuticals	US	USD	705	17,889	0.01
GNI Group	JP	JPY	946	17,315	0.01
Intellia Therapeutics	US	USD	1,172	15,502	0.01
Shandong Weigao Group Medical Polymer (H)	CN	HKD	19,476	11,203	0.00
Shenzhen New Industries Biomedical (A)	CN	CNY	1,191	10,549	0.00
Hikma Pharmaceuticals	JO	GBP	424	9,322	0.00
Sino Biopharmaceutical	HK	HKD	18,189	7,580	0.00
Pharmaron Beijing (H)	CN	HKD	3,733	6,610	0.00
Hangzhou Tigermed Consulting (H)	CN	HKD	1,443	5,984	0.00

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
CSPC Pharmaceutical Group	CN	HKD	6,956	4,718	0.00
InnoCare Pharma	CN	HKD	5,836	4,563	0.00
Pharmaron Beijing (A)	CN	CNY	1,158	4,370	0.00
Hangzhou Tigermed Consulting (A)	CN	CNY	492	3,999	0.00
Hygeia Healthcare Holdings	CN	HKD	1,831	3,810	0.00
Sartorius Stedim Biotech	FR	EUR	20	3,593	0.00
BeiGene	US	HKD	220	3,197	0.00
Asymchem Laboratories (H)	CN	HKD	1	5	0.00
				23,158,362	**9.30**
Financials					
Fidelity Sust Res. Enhanced JP EQY UCITS ETF	IE	EUR	1,343,471	6,913,502	2.78
Fidelity US Quality Income UCITS ETF	IE	GBP	288,237	3,399,536	1.36
Fidelity Sus Res. Enhanced Pac EX-JP EQY UCITS ETF	IE	EUR	566,992	3,062,324	1.23
Visa	US	USD	10,049	2,692,316	1.08
JPMorgan Chase	US	USD	11,728	2,412,033	0.97
Progressive	US	USD	8,479	1,909,572	0.77
Morgan Stanley	US	USD	17,767	1,907,904	0.77
Berkshire Hathaway (B)	US	USD	3,262	1,364,087	0.55
Wells Fargo	US	USD	21,787	1,308,201	0.53
Charles Schwab	US	USD	19,208	1,260,891	0.51
Bank of America	US	USD	28,680	1,109,741	0.45
MasterCard (A)	US	USD	2,345	1,086,503	0.44
Aon (A)	US	USD	3,041	1,036,587	0.42
Goldman Sachs Group	US	USD	1,874	897,792	0.36
ICICI Bank	IN	INR	51,902	734,171	0.29
Ares Management (A)	US	USD	3,954	614,297	0.25
AXA	FR	EUR	16,483	568,995	0.23
Marsh & McLennan	US	USD	2,657	538,758	0.22
Blackrock	US	USD	596	536,600	0.22
American International Group	US	USD	7,407	521,969	0.21
Deutsche Boerse	DE	EUR	2,417	516,560	0.21
RenaissanceRe Holdings	BM	USD	1,993	487,304	0.20
3i Group	GB	GBP	11,722	440,564	0.18
Natwest Group	GB	GBP	90,568	394,593	0.16
AIA Group	HK	HKD	49,921	362,687	0.15
Partners Group Holding	CH	CHF	274	347,927	0.14
VZ Holding	CH	CHF	2,237	331,864	0.13
Fidelity National Information Services	US	USD	3,868	322,025	0.13
Lloyds Banking Group	GB	GBP	492,233	311,455	0.13
Allianz	DE	EUR	1,066	308,596	0.12
PNC Financial Services Group	US	USD	1,747	305,116	0.12
Intesa Sanpaolo	IT	EUR	76,256	300,219	0.12
Bank Of The Philippine Islands	PH	PHP	130,231	295,595	0.12
Arthur J Gallagher	US	USD	1,113	291,386	0.12
HDFC Bank	IN	INR	14,942	283,296	0.11
Apollo Global Management	US	USD	2,109	279,134	0.11
Sampo (A)	FI	EUR	6,345	258,250	0.10
UniCredit (IT)	IT	EUR	6,347	258,194	0.10
Comerica	US	USD	4,263	251,106	0.10
Northern Trust	US	USD	2,648	246,099	0.10
MetLife	US	USD	3,295	239,348	0.10
UBS Group	CH	CHF	8,408	237,450	0.10
DNB Bank	NO	NOK	11,964	227,126	0.09
Bank Central Asia	ID	IDR	376,433	226,198	0.09
HSBC Holdings (UK)	GB	GBP	26,537	223,782	0.09
S&P Global	US	USD	494	220,205	0.09
China Construction Bank (H)	CN	HKD	301,614	214,937	0.09
Ping An Insurance Group (H) (China)	CN	HKD	36,741	209,627	0.08
Investor (B)	SE	SEK	8,031	208,673	0.08
Nordea Bank	FI	SEK	18,800	202,070	0.08
Regions Financial	US	USD	9,087	201,119	0.08
BNP Paribas (France)	FR	EUR	2,954	185,378	0.07
Hong Kong Exchanges & Clearing	HK	HKD	4,520	165,836	0.07
CIMB Group Holdings	MY	MYR	90,883	152,045	0.06
Muenchener Rueckversicherungs-Gesellschaft	DE	EUR	320	150,594	0.06
Mizuho Financial Group	JP	JPY	7,452	142,035	0.06
London Stock Exchange Group	GB	GBP	1,085	135,153	0.05
Nu Holdings (Cayman Islands) (A)	BR	USD	9,406	132,160	0.05
National Bank of Greece	GR	EUR	17,307	124,262	0.05
Bank Mandiri Persero	ID	IDR	303,839	119,090	0.05
HDFC Bank ADR	IN	USD	2,015	117,268	0.05
DBS Group Holdings	SG	SGD	4,062	108,428	0.04
Public Bank Berhad (L) (MY)	MY	MYR	113,186	104,959	0.04
Bank Negara Indonesia Persero (L)	ID	IDR	334,036	102,719	0.04
Standard Bank Group	ZA	ZAR	7,803	98,373	0.04
Societe Generale	FR	EUR	3,688	97,297	0.04
Nordea Bank	FI	EUR	8,942	96,257	0.04
Voya Financial	US	USD	1,288	95,692	0.04
BDO Unibank	PH	PHP	37,096	89,845	0.04
Qatar National Bank	QA	QAR	20,013	87,838	0.04
Abu Dhabi Commercial Bank	AE	AED	37,213	83,427	0.03
Aditya Birla Capital	IN	INR	37,224	82,735	0.03
Shriram Finance	IN	INR	2,366	81,094	0.03
Mitsubishi UFJ Financial Group	JP	JPY	8,134	79,008	0.03
ASR Nederland	NL	EUR	1,783	77,701	0.03
Tokio Marine Holdings	JP	JPY	2,267	75,254	0.03
ING Groep	NL	EUR	4,705	73,740	0.03
NN Group	NL	EUR	1,613	72,898	0.03
China Merchants Bank (H)	CN	HKD	15,470	69,425	0.03
KakaoBank	KR	KRW	4,697	67,572	0.03
Hong Leong Bank	MY	MYR	15,666	67,359	0.03
Sompo Holdings	JP	JPY	3,415	67,260	0.03
Swedbank (A)	SE	SEK	3,589	66,891	0.03
Asia Commercial Bank	VN	VND	72,091	66,716	0.03
PICC Property & Casualty (H)	CN	HKD	46,132	64,607	0.03
Sumitomo Mitsui Financial Group	JP	JPY	3,261	63,456	0.03
Nedbank Group	ZA	ZAR	4,089	63,392	0.03
Credit Saison	JP	JPY	2,590	53,353	0.02
Cathay Financial Holding	TW	TWD	26,643	51,884	0.02
Barclays	GB	GBP	18,157	51,098	0.02
Chailease Holding	TW	TWD	9,993	43,065	0.02
Prudential (UK)	HK	GBP	5,469	41,769	0.02
KB Financial Group	KR	KRW	682	40,917	0.02
FirstRand	ZA	ZAR	9,978	40,147	0.02
China Pacific Insurance Group (H)	CN	HKD	12,097	38,770	0.02
Bank of Ningbo (A)	CN	CNY	10,865	35,873	0.01
Qifu Technology ADR	CN	USD	1,145	34,777	0.01
Huatai Securities (A)	CN	CNY	14,963	34,078	0.01
ORIX	JP	JPY	1,700	32,928	0.01
Brown & Brown	US	USD	324	31,419	0.01
Intermediate Capital Group	GB	GBP	1,258	30,736	0.01
Fiserv	US	USD	160	29,238	0.01
Bank Rakyat Indonesia Persero	ID	IDR	103,672	29,129	0.01
KBC Group	BE	EUR	424	28,267	0.01
Hamilton Lane (A)	US	USD	166	27,543	0.01
Travelers	US	USD	114	26,128	0.01
Fubon Financial Holding	TW	TWD	9,922	25,524	0.01
Postal Savings Bank of China (A)	CN	CNY	37,233	25,075	0.01
Premium Group	JP	JPY	1,639	23,391	0.01
Resona Holdings	JP	JPY	3,503	21,260	0.01
Postal Savings Bank of China (H)	CN	HKD	39,256	20,731	0.01
Ping An Insurance Group (A) (China)	CN	CNY	2,806	20,301	0.01
Hyundai Marine & Fire Insurance	KR	KRW	971	19,671	0.01
Akbank TAS	TR	TRY	12,375	16,831	0.01
China Merchants Bank (A)	CN	CNY	3,434	16,580	0.01
CITIC Securities (A)	CN	CNY	4,513	16,383	0.01
Everest Re Group	BM	USD	49	16,279	0.01
Aviva	GB	GBP	2,761	14,821	0.01
Industrial & Commercial Bank of China (H)	CN	HKD	24,545	13,497	0.01
FinecoBank	IT	EUR	896	13,160	0.01
Bangkok Bank (F)	TH	THB	3,150	12,626	0.01
Hana Financial Group	KR	KRW	294	11,717	0.00
Shinhan Financial Group	KR	KRW	319	10,961	0.00
Industrial Bank (A)	CN	CNY	4,569	10,793	0.00
Phoenix Group Holdings	GB	GBP	1,771	10,306	0.00
Mirae Asset Securities	KR	KRW	1,593	9,589	0.00
China International Capital (A)	CN	CNY	2,023	9,256	0.00
Yapi ve Kredi Bankasi	TR	TRY	12,817	8,434	0.00
Integral	JP	JPY	357	8,330	0.00
EQT	SE	SEK	308	8,200	0.00
Piraeus Financial Holdings	GR	EUR	2,343	8,054	0.00
Dubai Islamic Bank	AE	AED	4,282	6,711	0.00
Krung Thai Bank (F)	TH	THB	11,757	6,574	0.00
Kasikornbank (F)	TH	THB	1,579	6,307	0.00
Julius Baer Group	CH	CHF	109	6,085	0.00
Storebrand (A)	NO	NOK	387	4,042	0.00
Petershill Partners	GB	GBP	1,519	3,905	0.00
China Pacific Insurance Group (A)	CN	CNY	819	3,897	0.00
				47,516,458	**19.08**
Real Estate					
Digital Realty Trust REIT	US	USD	6,150	1,019,473	0.41
Prologis REIT	US	USD	8,698	920,869	0.37
Welltower REIT	US	USD	6,638	840,854	0.34
Crown Castle REIT	US	USD	4,274	426,771	0.17
Sun Communities REIT	US	USD	3,104	385,418	0.15
Weyerhaeuser REIT	US	USD	11,695	341,135	0.14
Rexford Industrial Realty REIT	US	USD	7,050	282,843	0.11
China Overseas Land & Investment	HK	HKD	108,448	190,779	0.08
KE Holdings ADR	CN	USD	6,041	122,969	0.05
Vonovia	DE	EUR	2,616	78,896	0.03
CoStar Group	US	USD	1,131	76,456	0.03
Ventas REIT	US	USD	814	50,195	0.02
China Resources Land	HK	HKD	15,850	48,347	0.02
Equity Residential REIT	US	USD	337	22,360	0.01
Mitsubishi Estate	JP	JPY	1,156	15,682	0.01
Arealink	JP	JPY	1,215	13,316	0.01
Longfor Group Holdings	CN	HKD	8,595	12,799	0.01
Relo Group	JP	JPY	1,100	12,290	0.00
Unibail-Rodamco-Westfield REIT	FR	EUR	152	11,389	0.00
JINUSHI	JP	JPY	720	9,066	0.00
Segro REIT	GB	GBP	824	7,664	0.00
Fastighets Balder (B)	SE	SEK	770	5,470	0.00
Central Pattana (F)	TH	THB	2,331	3,987	0.00
Ayala Land	PH	PHP	7,180	3,721	0.00
Hammerson REIT	GB	GBP	926	3,155	0.00
Emaar Properties	AE	AED	1,221	2,660	0.00
				4,908,564	**1.97**
Open Ended Fund					
Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	77	1,442,366	0.58
Fidelity ILF - The Euro Fund - A-ACC-EUR	IE	EUR	8	118,891	0.05
				1,561,257	**0.63**
Equity Linked Notes					
JPM (Milkyway Intelligent (A)) ELN 31/01/2025	CN	USD	665	4,903	0.00
HSBC (Estun Automation (A)) ELN 30/10/2025	CN	USD	2,489	4,881	0.00
				9,784	**0.00**
Communication Services					
T-Mobile (US)	US	USD	7,060	1,465,245	0.59
Walt Disney	US	USD	13,997	1,239,726	0.50
Live Nation Entertainment	US	USD	6,088	656,581	0.26
Netflix	US	USD	602	417,967	0.17
Spotify Technology	SE	USD	1,037	368,130	0.15
Tele2 (B)	SE	SEK	16,034	154,310	0.06
Far EasTone Telecommunications	TW	TWD	52,847	134,391	0.05
KT	KR	KRW	4,114	120,959	0.05
Bharti Airtel	IN	INR	5,431	95,797	0.04
Infrastrutture Wireless Italiane	IT	EUR	8,957	92,710	0.04

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Deutsche Telekom	DE	EUR	2,817	78,369	0.03
Hellenic Telecommunications Organization	GR	EUR	4,977	75,503	0.03
Elisa (A)	FI	EUR	1,252	54,787	0.02
SoftBank Group	JP	JPY	660	35,992	0.01
KDDI	JP	JPY	1,064	30,478	0.01
Advanced Info Service (F)	TH	THB	4,061	30,449	0.01
AT&T	US	USD	1,284	26,439	0.01
Internet Initiative Japan	JP	JPY	1,300	22,909	0.01
Koninklijke KPN	NL	EUR	4,134	14,853	0.01
SK Telecom	KR	KRW	379	14,322	0.01
Taiwan Mobile	TW	TWD	4,117	13,375	0.01
Telkom Indonesia Persero	ID	IDR	80,283	13,258	0.01
True (L)	TH	THB	21,807	7,312	0.00
Indosat	ID	IDR	931	137	0.00
True NVDR	TH	THB	368	123	0.00
True (F)	TH	THB	116	39	0.00
				5,164,161	**2.07**

Securities Admitted to or Dealt on Other Regulated Markets

Energy

PRIO (Brazil)	BR	BRL	2,778	18,046	0.01
Repsol	ES	EUR	988	11,309	0.00
Brava Energia	BR	BRL	991	2,687	0.00
				32,042	**0.01**

Materials

Grupo Mexico (B)	MX	MXN	22,798	110,476	0.04
Gerdau (Pref'd)	BR	BRL	16,018	46,498	0.02
Cemex SAB de CV	MX	MXN	9,022	4,363	0.00
PhosAgro GDR*	RU	USD	0	0	0.00
				161,337	**0.06**

Industrials

Ryanair Holdings (IE)	IE	EUR	26,345	463,539	0.19
Ferrovial	NL	EUR	3,496	128,945	0.05
Localiza Rent a Car	BR	BRL	9,699	64,818	0.03
WEG	BR	BRL	4,577	39,628	0.02
Embraer (A)	BR	BRL	5,025	39,327	0.02
Grupo Aeroportuario del Sureste (B)	MX	MXN	1,569	38,475	0.02
Fluidra	ES	EUR	1,518	37,525	0.02
Santos Brasil Participacoes	BR	BRL	14,495	29,152	0.01
Controladora Vuela Cia de Aviacion (A)	MX	MXN	6,192	4,264	0.00
Aena	ES	EUR	10	2,085	0.00
				847,758	**0.34**

Consumer Discretionary

Amadeus IT Group	ES	EUR	6,321	420,970	0.17
Industria de Diseno Textil	ES	EUR	3,512	183,656	0.07
Direcional Engenharia (A)	BR	BRL	5,177	25,876	0.01
Lojas Renner	BR	BRL	6,144	18,335	0.01
				648,837	**0.26**

Consumer Staples

Arca Continental	MX	MXN	5,013	39,483	0.02
Wal-Mart de Mexico	MX	MXN	14,491	36,760	0.01
				76,243	**0.03**

Healthcare

Hapvida Participacoes e Investimentos	BR	BRL	129,877	73,418	0.03
Rede D'Or Sao Luiz	BR	BRL	3,838	18,070	0.01
				91,488	**0.04**

Financials

Bankinter	ES	EUR	39,190	293,530	0.12
Banco Bilbao Vizcaya Argentaria	ES	EUR	13,502	123,547	0.05
Banco BTG Pactual	BR	BRL	17,985	93,447	0.04
B3 SA - Brasil Bolsa Balcao	BR	BRL	53,579	90,777	0.04
Grupo Financiero Banorte (O)	MX	MXN	5,752	36,862	0.01
Banco do Brasil	BR	BRL	7,415	31,102	0.01
Banco Santander (ES)	ES	EUR	6,313	28,356	0.01
AIB Group	IE	EUR	4,800	23,490	0.01
Bank of Ireland Group	IE	EUR	2,702	22,868	0.01
Kuwait Finance House	KW	KWD	6,257	13,549	0.01
Banco Bradesco (Pref'd)	BR	BRL	2,590	5,981	0.00
Banco Bradesco	BR	BRL	2,890	5,877	0.00
Alpha Bank	GR	EUR	2,141	2,954	0.00
				772,340	**0.31**

Real Estate

Corp Inmobiliaria Vesta	MX	MXN	6,492	15,469	0.01
				15,469	**0.01**

Equity Linked Notes

JPM (Shandong Sino. Funl Mtrl (A)) ELN 20/06/2025	CN	USD	5,630	13,894	0.01
JPM (Estun Automation (A)) ELN 23/10/2025	CN	USD	3,807	7,465	0.00
BNP (Shandong Sino. Funl Mtrl (A)) ELN 03/09/2027	CN	USD	1,499	3,700	0.00
HSBC (Asia Commercial Bank (A)) ELN 10/01/2025	CN	USD	1,200	1,095	0.00
HSBC (Shandong Sino. Funl Mtrl (A)) ELN 16/05/2025	CN	USD	1	1	0.00
				26,155	**0.01**

Communication Services

Tim	BR	BRL	13,148	34,900	0.01
Cellnex Telecom	ES	EUR	781	26,312	0.01
				61,212	**0.02**

Unlisted

Energy

Surgutneftegaz (Pref'd)*	RU	USD	252,528	2	0.00
				2	**0.00**

Materials

Farmers Business Network*	US	USD	4,367	83,546	0.03
United Rusal International*	RU	USD	29,477	0	0.00
PhosAgro GDR*	RU	USD	36	0	0.00
PhosAgro*	RU	USD	1,849	0	0.00
Novolipetsk Steel*	RU	USD	821	0	0.00
				83,546	**0.03**

Information Technology

Nebius Group*	NL	USD	36	0	0.00
				0	**0.00**

Healthcare

Valuation for USD RTS 31/12/2049*	US	USD	4,894	31,552	0.01
Venus MedTech Hangzhou (H)*	CN	HKD	4,197	2,795	0.00
				34,347	**0.01**

Financials

Sberbank of Russia Perpetual (Pref'd)*	RU	USD	72,467	1	0.00
Sberbank of Russia (USD)*	RU	USD	43,331	0	0.00
				1	**0.00**

Fractions	(3)	(0.00)
Total Investments (Cost EUR 198,477,516)	**225,462,478**	**90.52**

Forward Foreign Exchange Contracts

P-ACC Shares (USD) (USD/EUR hedged)

	Underlying exposure EUR	Unrealised gain/(loss) EUR	% Net Assets
Bought USD Sold EUR at 1.08153900 25/11/2024	31,949,749	(149,652)	(0.06)
		(149,652)	**(0.06)**

Futures

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
S&P/TSX 60 Index Future 19/12/2024	CAD	3,767,660	17,678	0.01
MSCI Saudi Arabia Index Future 20/12/2024	USD	383,218	3,127	0.00
IFSC Nifty 50 Future 28/11/2024	USD	2,810,631	(12,061)	(0.00)
S&P 500 E-Mini Index Future 20/12/2024	USD	18,442,400	(59,202)	(0.02)
			(50,458)	**(0.02)**

Other Assets and Liabilities	23,802,700	9.55
Net Assets	**249,065,068**	**100.00**

Fidelity Target™ 2045 Fund [4,8] - continued

Schedule of Investments as at 31 October 2024

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
USA	US	59.54
Ireland	IE	6.94
UK	GB	3.01
France	FR	2.92
China	CN	2.49
Japan	JP	2.01
Germany	DE	1.73
Taiwan Area	TW	1.57
Switzerland	CH	1.37
Netherlands	NL	1.03
Korea	KR	0.99
Sweden	SE	0.81
Denmark	DK	0.74
India	IN	0.73
Hong Kong SAR China	HK	0.47
Canada	CA	0.46
Spain	ES	0.45
Italy	IT	0.44
Brazil	BR	0.34
Uruguay	UY	0.31
Finland	FI	0.29
Thailand	TH	0.27
Bermuda	BM	0.20
Indonesia	ID	0.20
South Africa	ZA	0.19
Philippines	PH	0.17
Malaysia	MY	0.16
Mexico	MX	0.11
Norway	NO	0.10
Greece	GR	0.08
Belgium	BE	0.08
United Arab Emirates	AE	0.07
Singapore	SG	0.05
Turkey	TR	0.04
Qatar	QA	0.04
Vietnam	VN	0.03
Austria	AT	0.02
Portugal	PT	0.02
Poland	PL	0.02
Kuwait	KW	0.01
Chile	CL	0.00
Jordan	JO	0.00
Faroe Islands	FO	0.00
Luxembourg	LU	0.00
Russia	RU	0.00
Cash and other net assets		9.48

Fidelity Target™ 2050 Fund [4,8]

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Energy					
Exxon Mobil	US	USD	14,018	1,514,320	0.95
Cheniere Energy	US	USD	4,450	784,894	0.49
TotalEnergies	FR	EUR	9,802	562,646	0.35
Shell	GB	GBP	18,050	551,475	0.34
Diamondback Energy	US	USD	2,917	473,604	0.30
Baker Hughes	US	USD	12,032	419,901	0.26
Schlumberger (US)	US	USD	4,751	175,862	0.11
EQT	US	USD	1,968	67,536	0.04
Marathon Petroleum	US	USD	408	54,555	0.03
COSCO SHIPPING Energy Transportation (H)	CN	HKD	51,071	44,958	0.03
OMV AG	AT	EUR	781	29,749	0.02
Galp Energia	PT	EUR	1,533	24,029	0.02
PTT (F)	TH	THB	23,095	21,110	0.01
PTT Exploration & Production (F)	TH	THB	4,978	17,185	0.01
China Petroleum & Chemical (H)	CN	HKD	28,499	14,744	0.01
BP	GB	GBP	3,224	14,387	0.01
Adnoc Gas	AE	AED	15,679	13,014	0.01
COSCO SHIPPING Energy Transportation (A)	CN	CNY	6,929	11,713	0.01
China Merchants Energy Shipping (A)	CN	CNY	5,393	4,683	0.00
Neste	FI	EUR	191	2,803	0.00
Vallourec	FR	EUR	143	2,155	0.00
China Petroleum & Chemical (A)	CN	CNY	3	2	0.00
Gazprom*	RU	USD	111,052	1	0.00
Novatek Joint Stock*	RU	RUB	72	0	0.00
				4,805,326	**3.00**
Utilities					
Sempra Energy	US	USD	14,342	1,109,787	0.69
NextEra Energy	US	USD	7,672	561,647	0.35
Eversource Energy	US	USD	2,354	143,571	0.09
Duke Energy	US	USD	1,263	134,007	0.08
SSE	GB	GBP	5,848	122,022	0.08
Southern	US	USD	1,376	116,104	0.07
National Grid	GB	GBP	7,850	90,807	0.06
Centrica	GB	GBP	42,221	58,683	0.04
ENN Energy Holdings	CN	HKD	9,065	58,562	0.04
United Utilities Group	GB	GBP	3,584	43,424	0.03
Emirates Central Cooling Systems	AE	AED	92,483	40,586	0.03
China Yangtze Power (A)	CN	CNY	9,591	34,181	0.02
Orsted	DK	DKK	596	32,025	0.02
Enel	IT	EUR	3,496	24,368	0.02
Severn Trent	GB	GBP	775	23,596	0.01
E.ON	DE	EUR	1,796	22,294	0.01
Nippon Gas	JP	JPY	1,092	13,706	0.01
China National Nuclear Power (A)	CN	CNY	10,505	13,650	0.01
Huaneng Lancang River Hydropower (A)	CN	CNY	8,168	10,281	0.01
K&O Energy Group	JP	JPY	365	6,932	0.00
CGN Power	CN	CNY	9,766	5,093	0.00
Kunlun Energy Company	HK	HKD	1,958	1,713	0.00
				2,667,039	**1.67**
Materials					
Linde	US	USD	3,716	1,573,845	0.98
Air Liquide	FR	EUR	2,313	380,783	0.24
Agnico Eagle Mines (US)	CA	USD	3,135	249,993	0.16
Ball	US	USD	4,267	238,437	0.15
Freeport-McMoRan	US	USD	5,038	209,147	0.13
Sika (BR)	CH	CHF	780	199,750	0.12
Ecolab	US	USD	840	192,226	0.12
Corteva	US	USD	3,129	176,913	0.11
Rio Tinto	GB	GBP	2,858	169,853	0.11
Symrise	DE	EUR	1,358	150,230	0.09
Avery Dennison	US	USD	755	145,328	0.09
CMOC Group (H)	CN	HKD	140,152	106,510	0.07
Newmont	US	USD	2,019	84,553	0.05
Osaka Soda	JP	JPY	8,441	81,487	0.05
Shin-Etsu Chemical	JP	JPY	2,421	81,438	0.05
Graphic Packaging Holding	US	USD	2,808	73,171	0.05
Steel Dynamics	US	USD	418	50,857	0.03
NOF	JP	JPY	3,251	48,512	0.03
Anglo American Platinum	ZA	ZAR	1,329	47,779	0.03
KeePer Technical Laboratory	JP	JPY	1,735	43,667	0.03
C Uyemura & Co	JP	JPY	626	40,034	0.02
APL Apollo Tubes	IN	INR	2,341	38,944	0.02
SIG Group	CH	CHF	1,920	37,987	0.02
Hexpol	SE	SEK	2,513	21,856	0.01
Crown Holdings	US	USD	250	21,774	0.01
DSM-Firmenich	CH	EUR	180	19,623	0.01
Norsk Hydro	NO	NOK	3,257	18,422	0.01
Endeavour Mining	GB	GBP	849	17,460	0.01
Anhui Conch Cement (H)	CN	HKD	6,352	16,982	0.01
Arkema	FR	EUR	200	16,037	0.01
CMOC Group (A)	CN	CNY	16,401	16,028	0.01
Gold Fields	ZA	ZAR	1,031	15,617	0.01
Stora Enso (FI)	FI	EUR	1,493	15,261	0.01
Covestro	DE	EUR	256	14,920	0.01
Lanxess	DE	EUR	543	14,422	0.01
Sumitomo Metal Mining	JP	JPY	559	14,156	0.01
Maeda Kosen	JP	JPY	1,268	13,488	0.01
Kuraray	JP	JPY	1,015	12,612	0.01
Tokyo Ohka Kogyo	JP	JPY	595	12,535	0.01
Imerys	FR	EUR	394	11,703	0.01
Shandong Sinocera Functional Material (A)	CN	CNY	4,380	10,808	0.01
OCI	NL	EUR	930	10,382	0.01
China Hongqiao Group	CN	HKD	6,738	9,967	0.01
Okamoto Industries	JP	JPY	308	9,803	0.01
Shandong Sinocera Functional Material	CN	CNY	3,885	9,588	0.01
Evonik Industries	DE	EUR	455	9,202	0.01
Anglogold Ashanti	GB	ZAR	291	7,427	0.00
Empresas Cmpc	CL	CLP	4,712	6,911	0.00
FUCHS PETROLUB (Pref'd)	DE	EUR	158	6,775	0.00
Toyo Gosei	JP	JPY	131	5,602	0.00
FP	JP	JPY	345	5,547	0.00
Zijin Mining Group (A)	CN	CNY	2,386	5,153	0.00
Wienerberger	AT	EUR	172	4,752	0.00
Baoshan Iron & Steel (A)	CN	CNY	5,532	4,665	0.00
Shenzhen YUTO Packaging Technology (A)	CN	CNY	1,201	3,954	0.00
Avia Avian	ID	IDR	134,833	3,778	0.00
Beijing Oriental Yuhong Waterproof Technology (A)	CN	CNY	1,675	3,158	0.00
Southern Copper (US)	US	USD	28	2,867	0.00
Victrex	GB	GBP	191	1,930	0.00
ArcelorMittal (Netherlands)	LU	EUR	84	1,899	0.00
Polyus*	RU	USD	4	0	0.00
Magnitogorsk Iron & Steel Works*	RU	RUB	127,146	0	0.00
				4,818,508	**3.01**
Industrials					
Parker-Hannifin	US	USD	1,989	1,155,634	0.72
General Electric (US)	US	USD	6,978	1,102,873	0.69
Uber Technologies	US	USD	14,246	926,396	0.58
FedEx	US	USD	2,083	529,849	0.33
RELX	GB	GBP	12,253	516,850	0.32
Union Pacific	US	USD	1,950	418,323	0.26
ITT	US	USD	3,050	399,419	0.25
Legrand	FR	EUR	3,841	397,901	0.25
Cintas	US	USD	1,882	358,540	0.22
Emerson Electric	US	USD	3,498	349,974	0.22
Rollins	US	USD	7,556	328,709	0.21
MTU Aero Engines	DE	EUR	948	285,042	0.18
CSX	US	USD	8,604	268,167	0.17
Epiroc (B)	SE	SEK	15,525	244,749	0.15
WW Grainger	US	USD	220	224,037	0.14
Ashtead Group	GB	GBP	3,158	216,602	0.14
Eaton	US	USD	651	197,414	0.12
Tetra Tech	US	USD	4,306	195,444	0.12
Safran	FR	EUR	890	185,035	0.12
Jacobs Solutions	US	USD	1,426	184,740	0.12
IDEX	US	USD	891	179,798	0.11
Assa Abloy (B)	SE	SEK	6,124	175,729	0.11
TransUnion	US	USD	1,774	166,210	0.10
Rexel	FR	EUR	6,529	164,398	0.10
Carrier Global	US	USD	2,305	155,690	0.10
Siemens	DE	EUR	842	150,216	0.09
XPO	US	USD	1,175	143,770	0.09
Cie de Saint-Gobain	FR	EUR	1,669	138,511	0.09
Schneider Electric (FR)	FR	EUR	584	138,492	0.09
Airbus	FR	EUR	951	133,264	0.08
Techtronic Industries	HK	HKD	9,679	128,039	0.08
CNH Industrial (US)	GB	USD	12,084	125,552	0.08
Hitachi	JP	JPY	5,313	122,411	0.08
Siemens Energy	DE	EUR	3,117	116,999	0.07
Allegion	IE	USD	902	115,815	0.07
3M	US	USD	882	104,648	0.07
United Parcel Service (B)	US	USD	839	103,613	0.06
Wolters Kluwer	NL	EUR	618	95,591	0.06
Deere	US	USD	245	91,441	0.06
Recruit Holdings	JP	JPY	1,632	91,214	0.06
Daimler Truck Holding	DE	EUR	2,399	91,176	0.06
Westinghouse Air Brake Technologies	US	USD	504	87,736	0.05
UniFirst	US	USD	516	86,775	0.05
CRRC (H)	CN	HKD	136,774	81,601	0.05
Triumph Group	US	USD	6,139	79,841	0.05
Vestas Wind Systems	DK	DKK	4,482	77,570	0.05
Veralto	US	USD	805	76,450	0.05
MISUMI Group	JP	JPY	5,129	76,385	0.05
Epiroc (A)	SE	SEK	3,950	70,621	0.04
Cummins	US	USD	215	65,091	0.04
Johnson Controls International	US	USD	900	62,970	0.04
Bunzl	GB	GBP	1,453	58,747	0.04
Kone (B)	FI	EUR	1,162	58,392	0.04
Howmet Aerospace	US	USD	617	56,794	0.04
Genpact	US	USD	1,556	55,053	0.03
Atlas Copco (A)	SE	SEK	3,610	54,577	0.03
Embraer ADR	BR	USD	1,709	53,498	0.03
Arcadis (Netherlands)	NL	EUR	823	52,407	0.03
ITOCHU	JP	JPY	1,111	50,317	0.03
Harmonic Drive Systems	JP	JPY	3,001	49,963	0.03
Tav Havalimanlari Holding	TR	TRY	7,506	46,461	0.03
Miura	JP	JPY	2,124	45,544	0.03
Milkyway Chemical Supply Chain Service (A)	CN	CNY	5,619	41,455	0.03
Kosaido Holdings	JP	JPY	12,961	41,426	0.03
DSV	DK	DKK	206	41,250	0.03
Bureau Veritas (FR)	FR	EUR	1,401	40,698	0.03
Forbo Holding	CH	CHF	43	38,941	0.02
J.B. Hunt Transport Services	US	USD	230	38,647	0.02
Quanta Services	US	USD	130	36,423	0.02
Hensoldt	DE	EUR	1,161	36,283	0.02
Energy Recovery	US	USD	2,185	36,032	0.02
HD Hyundai Electric	KR	KRW	154	33,277	0.02
Raksul	JP	JPY	4,003	30,914	0.02

* Security with price determined by the Directors.

A full list of footnotes is given on page 6.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Insperity	US	USD	420	30,863	0.02
Tuhu Car	CN	HKD	12,548	30,360	0.02
Shenzhen Inovance Technology (A)	CN	CNY	4,004	28,706	0.02
Kuehne + Nagel International	CH	CHF	120	27,461	0.02
Aeroports de Paris	FR	EUR	227	24,734	0.02
Kyushu Railway	JP	JPY	984	23,731	0.01
Balfour Beatty	GB	GBP	4,309	22,710	0.01
Contemporary Amperex Technology (A)	CN	CNY	691	21,985	0.01
TOTO	JP	JPY	860	21,982	0.01
Toyota Industries	JP	JPY	340	21,542	0.01
Kajima	JP	JPY	1,342	21,201	0.01
DL E&C	KR	KRW	1,021	21,045	0.01
Atlas Copco (B)	SE	SEK	1,575	20,985	0.01
Clarivate	GB	USD	3,306	20,206	0.01
Kinden	JP	JPY	1,016	19,352	0.01
China State Construction International Holdings	HK	HKD	14,121	19,117	0.01
ROCKWOOL International (B)	DK	DKK	48	18,971	0.01
TKH Group	NL	EUR	505	18,822	0.01
Haitian International Holdings	CN	HKD	7,215	18,406	0.01
Airtac International Group	TW	TWD	721	18,365	0.01
Norfolk Southern	US	USD	78	18,175	0.01
gremz	JP	JPY	1,108	17,304	0.01
Experian	IE	GBP	370	16,543	0.01
Equifax	US	USD	64	15,649	0.01
Estun Automation (A)	CN	CNY	7,807	15,310	0.01
Deutsche Post	DE	EUR	406	14,987	0.01
Fuji Electric	JP	JPY	311	14,549	0.01
Noritsu Koki	JP	JPY	602	14,290	0.01
Mitsubishi Electric	JP	JPY	871	14,005	0.01
DCC (UK)	IE	GBP	225	13,080	0.01
Kubota	JP	JPY	1,071	12,543	0.01
Vinci	FR	EUR	122	12,489	0.01
International Container Terminal Services	PH	PHP	1,923	12,070	0.01
LG Energy Solution	KR	KRW	43	11,712	0.01
AZ-COM MARUWA Holdings	JP	JPY	1,738	10,767	0.01
Management Solutions	JP	JPY	949	10,766	0.01
Fujikura	JP	JPY	315	10,618	0.01
Beijing New Building Materials (A)	CN	CNY	2,566	10,337	0.01
Toyo Tanso	JP	JPY	326	10,270	0.01
Concentrix	US	USD	257	10,205	0.01
Weichai Power (A)	CN	CNY	5,187	8,949	0.01
GS Yuasa	JP	JPY	526	8,541	0.01
AGC	JP	JPY	296	8,310	0.01
Estun Automation (A)	CN	CNY	3,949	7,745	0.00
Daikin Industries	JP	JPY	64	7,013	0.00
CITIC	CN	HKD	6,236	6,721	0.00
Tsugami	JP	JPY	655	5,572	0.00
Sandvik	SE	SEK	274	4,933	0.00
BOC Aviation	SG	HKD	518	3,700	0.00
CKD	JP	JPY	191	2,954	0.00
Bidvest Group	ZA	ZAR	171	2,528	0.00
Traton	DE	EUR	51	1,502	0.00
Sinotruk Hong Kong	CN	HKD	142	352	0.00
				13,765,447	**8.59**
Information Technology					
NVIDIA	US	USD	52,487	6,445,748	4.02
Apple	US	USD	30,416	6,379,873	3.98
Microsoft	US	USD	15,092	5,694,567	3.56
Alphabet (A)	US	USD	17,296	2,747,593	1.72
Meta Platforms (A)	US	USD	3,730	1,950,670	1.22
Taiwan Semiconductor Manufacturing	TW	TWD	50,420	1,448,490	0.90
Alphabet (C)	US	USD	8,061	1,292,268	0.81
Salesforce.com	US	USD	4,710	1,268,211	0.79
Oracle	US	USD	6,526	1,014,114	0.63
Broadcom	US	USD	6,418	997,249	0.62
Tencent Holdings	CN	HKD	18,471	885,132	0.55
SAP	DE	EUR	3,902	838,154	0.52
Applied Materials	US	USD	4,470	745,022	0.47
Cognizant Technology Solutions (A)	US	USD	10,371	726,007	0.45
ASML Holding	NL	EUR	1,092	678,354	0.42
Samsung Electronics	KR	KRW	16,010	626,805	0.39
Marvell Technology	US	USD	8,400	618,057	0.39
Accenture (A)	IE	USD	1,835	585,819	0.37
Analog Devices	US	USD	2,189	449,216	0.28
Advanced Micro Devices	US	USD	3,091	411,684	0.26
ANSYS	US	USD	1,376	408,185	0.25
Qualcomm	US	USD	2,291	343,617	0.21
Cadence Design Systems	US	USD	1,273	327,954	0.20
Microchip Technology	US	USD	4,855	327,090	0.20
NXP Semiconductors	NL	USD	1,376	296,323	0.19
TE Connectivity	IE	USD	2,017	273,522	0.17
Lam Research	US	USD	3,929	267,499	0.17
Hon Hai Precision Industry	TW	TWD	43,411	256,030	0.16
SK Hynix	KR	KRW	2,098	254,817	0.16
Autodesk	US	USD	966	254,666	0.16
Nutanix (A)	US	USD	4,368	252,869	0.16
Palo Alto Networks	US	USD	718	238,640	0.15
PTC	US	USD	1,281	218,998	0.14
Dell Technologies (C)	US	USD	1,772	202,731	0.13
Micron Technology	US	USD	2,107	193,640	0.12
Yageo	TW	TWD	11,951	187,216	0.12
MediaTek	TW	TWD	4,223	150,824	0.09
Workday (A)	US	USD	667	145,740	0.09
Intel	US	USD	6,953	138,678	0.09
Sage Group	GB	GBP	11,285	129,624	0.08
Keyence	JP	JPY	293	121,035	0.08
Shopify (A) (US)	CA	USD	1,555	111,762	0.07
Telefonaktiebolaget LM Ericsson (B)	SE	SEK	14,452	110,842	0.07
Dassault Systemes	FR	EUR	3,392	106,710	0.07
NAVER	KR	KRW	845	95,356	0.06
Infosys	IN	INR	4,506	86,736	0.05
F5 Networks	US	USD	389	84,007	0.05
Riken Keiki	JP	JPY	2,984	77,523	0.05
Samsung Electronics (Pref'd)	KR	KRW	2,374	75,353	0.05
Samsung SDI	KR	KRW	345	74,703	0.05
Dynatrace	US	USD	1,487	74,545	0.05
First Solar	US	USD	401	72,707	0.05
Tokyo Electron	JP	JPY	488	66,013	0.04
ASUSTeK Computer	TW	TWD	3,633	59,012	0.04
Fujitsu	JP	JPY	2,682	47,417	0.03
Unimicron Technology	TW	TWD	10,513	47,299	0.03
Western Digital	US	USD	755	45,842	0.03
Maruwa Ceramic	JP	JPY	181	45,595	0.03
ASE Technology Holding	TW	TWD	10,101	43,719	0.03
BE Semiconductor Industries	NL	EUR	397	38,888	0.02
LG Innotek	KR	KRW	323	37,854	0.02
Wiwynn	TW	TWD	696	36,507	0.02
Mitsui High-Tec	JP	JPY	7,178	35,049	0.02
Maxscend Microelectronics (A)	CN	CNY	2,811	34,728	0.02
Dentsu Soken	JP	JPY	966	31,546	0.02
Capgemini	FR	EUR	196	31,267	0.02
Elastic	US	USD	368	27,240	0.02
Disco	JP	JPY	103	26,751	0.02
Renesas Electronics	JP	JPY	2,168	26,603	0.02
giftee	JP	JPY	4,530	25,336	0.02
Kakao	KR	KRW	999	24,520	0.02
Murata Manufacturing	JP	JPY	1,469	23,478	0.01
m-up Holdings	JP	JPY	2,506	19,822	0.01
Tokyo Seimitsu	JP	JPY	400	19,786	0.01
RS Technologies	JP	JPY	793	18,720	0.01
Webtoon Entertainment	US	USD	1,896	18,463	0.01
A&D HOLON Holdings	JP	JPY	1,359	17,858	0.01
Quanta Computer	TW	TWD	2,113	17,673	0.01
SEMITEC	JP	JPY	1,433	15,527	0.01
Qorvo	US	USD	231	15,288	0.01
Dexerials	JP	JPY	991	13,891	0.01
Adobe	US	USD	28	12,578	0.01
Lenovo Group	CN	HKD	10,359	12,575	0.01
Lotes	TW	TWD	260	12,188	0.01
Sunny Optical Technology Group	CN	HKD	2,025	12,101	0.01
Bengo4.Com	JP	JPY	672	11,778	0.01
Xiaomi (W)	CN	HKD	3,680	11,558	0.01
Shibaura Electronics	JP	JPY	499	10,589	0.01
Simplex Holdings	JP	JPY	683	10,169	0.01
Taiyo Yuden	JP	JPY	584	9,391	0.01
Gold Circuit Electronics	TW	TWD	1,726	9,125	0.01
Appier Group	JP	JPY	775	7,641	0.00
Sharingtechnology	JP	JPY	1,536	7,235	0.00
Plus Alpha Consulting	JP	JPY	552	7,084	0.00
Infineon Technologies	DE	EUR	163	4,744	0.00
VRAIN Solution	JP	JPY	333	4,321	0.00
Nanya Technology	TW	TWD	3,530	4,204	0.00
Accton Technology	TW	TWD	258	3,986	0.00
Shimadzu	JP	JPY	136	3,691	0.00
Rorze	JP	JPY	251	3,362	0.00
ams-OSRAM	AT	CHF	326	2,900	0.00
AAC Technologies Holdings	CN	HKD	683	2,539	0.00
Sopra Steria Group	FR	EUR	13	2,343	0.00
Auto Trader Group	GB	GBP	174	1,728	0.00
				42,842,497	**26.75**
Consumer Discretionary					
Amazon.com	US	USD	20,500	3,519,241	2.20
Electronic Arts	US	USD	7,399	1,030,719	0.64
Home Depot	US	USD	2,725	988,001	0.62
Lowe's Cos	US	USD	3,396	819,410	0.51
Tesla	US	USD	3,444	799,879	0.50
MercadoLibre	UY	USD	269	503,561	0.31
Alibaba Group Holding (CN)	CN	HKD	39,730	445,155	0.28
LVMH Moet Hennessy Louis Vuitton	FR	EUR	611	372,733	0.23
Omnicom Group	US	USD	3,967	370,360	0.23
Restaurant Brands International	CA	USD	5,734	367,902	0.23
NVR	US	USD	42	354,620	0.22
Meituan (B)	CN	HKD	13,954	301,781	0.19
Compass Group	GB	GBP	9,776	291,321	0.18
DR Horton	US	USD	1,340	207,003	0.13
ANTA Sports Products	CN	HKD	18,485	181,150	0.11
Service Corp International	US	USD	2,219	164,709	0.10
PulteGroup	US	USD	1,325	157,470	0.10
PDD Holdings ADR	IE	USD	1,352	150,470	0.09
Hermes International	FR	EUR	71	148,020	0.09
Compagnie Financiere Richemont (A)	CH	CHF	924	123,208	0.08
Sony Group	JP	JPY	6,985	112,722	0.07
Brunswick	US	USD	1,486	109,928	0.07
Aramark	US	USD	3,129	109,552	0.07
Expedia Group	US	USD	600	86,470	0.05
Ryohin Keikaku	JP	JPY	5,362	80,249	0.05
Shenzhou International Group Holdings	CN	HKD	11,278	79,825	0.05
Moncler	IT	EUR	1,552	79,074	0.05
Puma	DE	EUR	1,828	76,378	0.05
Vail Resorts	US	USD	466	72,067	0.04
Stellantis	NL	EUR	5,627	70,876	0.04
Autoliv	SE	USD	827	70,836	0.04
Hyundai Motor (Pref'd)	KR	KRW	648	69,177	0.04
Galaxy Entertainment Group	HK	HKD	15,645	63,759	0.04
Samsonite International	US	HKD	29,106	62,837	0.04
Entain	GB	GBP	7,100	62,673	0.04
Valvoline	US	USD	1,599	59,576	0.04
IPSOS	FR	EUR	1,231	55,483	0.03
Hesai Group ADR	CN	USD	12,455	51,566	0.03
Yonex	JP	JPY	4,127	47,403	0.03

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Honda Motor	JP	JPY	5,100	47,188	0.03
Tractor Supply	US	USD	182	44,909	0.03
Shimano	JP	JPY	322	43,654	0.03
AIMA Technology Group (A)	CN	CNY	9,583	42,929	0.03
Cable One	US	USD	137	42,429	0.03
Mercedes-Benz Group	DE	EUR	754	41,993	0.03
Nike (B)	US	USD	594	41,700	0.03
Nien Made Enterprise	TW	TWD	2,999	41,061	0.03
Li Auto (A)	CN	HKD	3,484	40,705	0.03
Eicher Motors	IN	INR	744	39,797	0.02
WPP (GB)	GB	GBP	3,813	36,764	0.02
Toyota Motor	JP	JPY	2,234	35,339	0.02
Haier Smart Home	CN	HKD	10,255	34,353	0.02
Central Automotive Products	JP	JPY	1,210	33,448	0.02
Coupang (A)	US	USD	1,406	33,243	0.02
InterContinental Hotels Group	GB	GBP	327	33,173	0.02
Fox Factory Holding	US	USD	974	32,749	0.02
Sanrio	JP	JPY	1,281	31,851	0.02
Hisense Home Appliances Group (H)	CN	HKD	10,462	30,460	0.02
Prosus	NL	EUR	743	28,773	0.02
Sumitomo Forestry	JP	JPY	812	28,515	0.02
Inforich	JP	JPY	1,217	28,357	0.02
Kalyan Jewellers India	IN	INR	3,801	27,317	0.02
Grand Canyon Education	US	USD	209	26,475	0.02
PVH	US	USD	289	26,299	0.02
Continental	DE	EUR	459	26,267	0.02
Airbnb (A)	US	USD	194	24,266	0.02
BMW	DE	EUR	330	23,839	0.01
Flutter Entertainment	IE	GBP	106	22,725	0.01
Pan Pacific International Holdings	JP	JPY	971	22,139	0.01
Pirelli & C	IT	EUR	4,333	21,777	0.01
Informa	GB	GBP	2,144	20,542	0.01
De' Longhi	IT	EUR	668	19,213	0.01
Naspers (N)	ZA	ZAR	88	18,954	0.01
Fast Retailing	JP	JPY	64	18,725	0.01
momo.com	TW	TWD	1,701	18,174	0.01
Ferrari (IT)	IT	EUR	41	18,157	0.01
Resorttrust	JP	JPY	1,073	17,911	0.01
Trip.com Group ADR	CN	USD	297	17,683	0.01
Allegro.eu	PL	PLN	2,172	17,525	0.01
TopBuild	US	USD	53	17,375	0.01
H World Group ADR	CN	USD	462	15,464	0.01
Yum China Holdings	CN	USD	378	15,414	0.01
Renault	FR	EUR	353	14,773	0.01
PAL Group Holdings	JP	JPY	736	13,565	0.01
Tokyotokeiba	JP	JPY	538	13,454	0.01
Deliveroo Holdings (A)	GB	GBP	7,697	12,568	0.01
Dick's Sporting Goods	US	USD	68	12,453	0.01
The Foschini Group	ZA	ZAR	1,512	12,107	0.01
Oriental Land	JP	JPY	533	11,819	0.01
Nexteer Automotive Group	US	HKD	33,240	11,183	0.01
Vipshop Holdings ADR	CN	USD	781	10,322	0.01
Airtrip	JP	JPY	1,115	6,899	0.00
Vistry Group	GB	GBP	551	5,943	0.00
Coats Group	GB	GBP	4,904	5,508	0.00
IDOM	JP	JPY	825	5,248	0.00
Tamron	JP	JPY	195	5,027	0.00
Li Ning	CN	HKD	2,654	4,965	0.00
Chikaranomoto Holdings	JP	JPY	747	4,860	0.00
Denso	JP	JPY	342	4,433	0.00
Pepkor Holdings	ZA	ZAR	3,522	4,200	0.00
SSP Group	GB	GBP	2,128	4,067	0.00
Fujibo Holdings	JP	JPY	120	3,384	0.00
Zhejiang Leapmotor Technology (H)	CN	HKD	910	3,307	0.00
NCSoft	KR	KRW	20	2,942	0.00
New Oriental Education & Technology Group	CN	HKD	510	2,928	0.00
Forvia	FR	EUR	286	2,484	0.00
NetEase	CN	HKD	165	2,440	0.00
Bayerische Motoren Werke (Pref'd)	DE	EUR	35	2,335	0.00
Just Eat Takeaway.com	NL	EUR	218	2,286	0.00
Fuyao Glass Industry Group (H)	CN	HKD	330	2,151	0.00
				14,154,446	**8.84**
Consumer Staples					
Sysco	US	USD	14,178	976,949	0.61
Coca-Cola	US	USD	12,989	785,994	0.49
Colgate-Palmolive	US	USD	8,534	741,845	0.46
Nestle	CH	CHF	5,504	477,779	0.30
Dollar Tree	US	USD	7,806	460,138	0.29
McCormick & Co	US	USD	4,726	341,440	0.21
Ingredion	US	USD	2,441	300,404	0.19
Monster Beverage	US	USD	5,857	285,965	0.18
L'Oreal	FR	EUR	822	282,813	0.18
US Foods Holding	US	USD	3,971	226,934	0.14
Unilever	GB	GBP	3,161	177,152	0.11
Walmart	US	USD	1,996	151,389	0.09
CP ALL (F)	TH	THB	82,095	141,652	0.09
Kraft Heinz	US	USD	3,867	119,957	0.07
Davide Campari-Milano	IT	EUR	18,772	115,972	0.07
China Mengniu Dairy	CN	HKD	55,682	114,424	0.07
Target	US	USD	817	112,677	0.07
Estee Lauder (A)	US	USD	1,609	102,939	0.06
Tsingtao Brewery (H)	CN	HKD	13,658	81,082	0.05
Anheuser-Busch InBev	BE	EUR	1,427	78,461	0.05
Shoprite Holdings	ZA	ZAR	4,427	70,044	0.04
Coca-Cola Europacific Partners (NL)	GB	EUR	911	63,471	0.04
BJ's Wholesale Club Holdings	US	USD	737	57,670	0.04
Rohto Pharmaceutical	JP	JPY	2,606	53,847	0.03
Coca-Cola Europacific Partners (US)	GB	USD	755	52,921	0.03
Haleon	GB	GBP	11,964	52,794	0.03
Danone	FR	EUR	774	50,883	0.03
Kotobuki Spirits	JP	JPY	3,373	41,729	0.03
China Resources Beverage Holdings	CN	HKD	22,031	39,717	0.02
Koninklijke Ahold Delhaize	NL	EUR	1,162	35,210	0.02
LG Household & Health Care	KR	KRW	156	34,465	0.02
Diageo	GB	GBP	1,138	32,338	0.02
Thai Beverage	TH	SGD	86,864	32,008	0.02
Ajinomoto	JP	JPY	835	29,416	0.02
Heineken (BR)	NL	EUR	386	29,116	0.02
Carlsberg (B)	DK	DKK	286	28,918	0.02
Beiersdorf	DE	EUR	203	25,133	0.02
Darling Ingredients	US	USD	682	24,720	0.02
Reckitt Benckiser Group	GB	GBP	348	19,320	0.01
Amorepacific	KR	KRW	239	18,585	0.01
JD Health International	CN	HKD	5,655	18,561	0.01
Kolmar Korea	KR	KRW	352	16,534	0.01
Universal Robina	PH	PHP	9,857	15,264	0.01
China Resources Beer Holdings	HK	HKD	4,239	14,447	0.01
Transaction	JP	JPY	945	14,032	0.01
Inner Mongolia Yili Industrial Group (A)	CN	CNY	3,625	13,084	0.01
Heineken Holding (A)	NL	EUR	182	11,623	0.01
Takara Holdings	JP	JPY	1,594	11,499	0.01
Nissui	JP	JPY	2,028	11,316	0.01
Morinaga Milk Industry	JP	JPY	466	9,940	0.01
DocMorris	CH	CHF	261	9,456	0.01
99 Speed Mart Retail Holdings	MY	MYR	18,321	9,066	0.01
Muyuan Foods (A)	CN	CNY	1,456	8,210	0.01
Dino Polska	PL	PLN	106	8,058	0.01
Kewpie	JP	JPY	362	7,879	0.00
Jeronimo Martins	PT	EUR	415	7,421	0.00
Yifeng Pharmacy Chain (A)	CN	CNY	1,649	5,057	0.00
Bakkafrost	FO	NOK	52	2,885	0.00
				7,062,603	**4.41**
Healthcare					
Boston Scientific	US	USD	21,099	1,630,896	1.02
UnitedHealth Group	US	USD	2,819	1,470,476	0.92
Novo Nordisk (B) (DK)	DK	DKK	9,065	927,446	0.58
Bristol-Myers Squibb	US	USD	17,616	886,390	0.55
Stryker	US	USD	2,329	769,921	0.48
Danaher	US	USD	3,321	756,515	0.47
Amgen	US	USD	2,517	745,087	0.47
Eli Lilly	US	USD	861	667,410	0.42
AstraZeneca (GB)	GB	GBP	4,599	601,679	0.38
Elevance Health	US	USD	1,335	505,441	0.32
Viatris	US	USD	42,202	454,594	0.28
Sanofi	FR	EUR	4,628	449,457	0.28
Thermo Fisher Scientific	US	USD	805	407,919	0.25
EssilorLuxottica	FR	EUR	1,821	392,166	0.24
Insmed	US	USD	5,468	341,876	0.21
Regeneron Pharmaceuticals	US	USD	431	326,252	0.20
Insulet	US	USD	1,460	306,740	0.19
HCA Healthcare	US	USD	874	289,899	0.18
Roche Holding	CH	CHF	959	273,472	0.17
AbbVie	US	USD	1,347	253,408	0.16
Pfizer	US	USD	9,031	236,722	0.15
Bangkok Dusit Medical Services (F)	TH	THB	238,652	179,068	0.11
Biogen	US	USD	981	159,059	0.10
Cigna Group	US	USD	528	156,739	0.10
Lonza Group (Regd)	CH	CHF	275	155,976	0.10
Abbott Laboratories	US	USD	1,358	142,088	0.09
Novartis	CH	CHF	1,255	125,310	0.08
Dexcom	US	USD	1,780	115,484	0.07
Shenzhen Mindray Bio-Medical Electronics (A)	CN	CNY	2,763	95,309	0.06
Structure Therapeutics ADR	US	USD	2,479	91,708	0.06
Alnylam Pharmaceuticals	US	USD	356	86,744	0.05
Fortis Healthcare	IN	INR	11,325	77,432	0.05
Convatec Group	GB	GBP	25,105	63,480	0.04
Siemens Healthineers	DE	EUR	1,307	62,704	0.04
Qiagen (DE)	NL	EUR	1,187	46,354	0.03
Roche Holding (BR)	CH	CHF	111	34,714	0.02
West Pharmaceutical Services	US	USD	120	34,373	0.02
IHH Healthcare (MY)	MY	MYR	22,477	34,234	0.02
Hoya	JP	JPY	269	32,988	0.02
Sandoz Group	CH	CHF	760	31,806	0.02
Ascendis Pharma ADR	DK	USD	258	29,151	0.02
UCB	BE	EUR	164	28,991	0.02
Baxter International	US	USD	843	27,866	0.02
GSK	GB	GBP	1,570	25,903	0.02
Royalty Pharma (A)	US	USD	1,004	25,096	0.02
Alcon	CH	CHF	285	24,175	0.02
Tecan Group (Regd)	CH	CHF	99	22,866	0.01
Sunwels	JP	JPY	2,007	21,740	0.01
Terumo	JP	JPY	1,213	21,250	0.01
Coloplast (B)	DK	DKK	184	21,088	0.01
Fresenius SE & Co	DE	EUR	563	18,877	0.01
Smith & Nephew	GB	GBP	1,569	17,866	0.01
Sawai Group Holdings	JP	JPY	1,352	16,633	0.01
Medlive Technology	CN	HKD	15,553	15,514	0.01
Innovent Biologics	CN	HKD	3,866	15,431	0.01
Rigaku Holdings	JP	JPY	1,702	12,666	0.01
AbCellera Biologics	CA	USD	4,889	12,249	0.01
Merck	DE	EUR	76	11,498	0.01
Apellis Pharmaceuticals	US	USD	453	11,484	0.01
GNI Group	JP	JPY	609	11,142	0.01
Intellia Therapeutics	US	USD	752	9,951	0.01
Shandong Weigao Group Medical Polymer (H)	CN	HKD	12,554	7,221	0.00
Shenzhen New Industries Biomedical (A)	CN	CNY	768	6,800	0.00
Hikma Pharmaceuticals	JO	GBP	272	5,989	0.00
Sino Biopharmaceutical	HK	HKD	11,724	4,886	0.00
Pharmaron Beijing (H)	CN	HKD	2,406	4,261	0.00
Hangzhou Tigermed Consulting (H)	CN	HKD	930	3,857	0.00

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
CSPC Pharmaceutical Group	CN	HKD	4,484	3,041	0.00
InnoCare Pharma	CN	HKD	3,762	2,941	0.00
Pharmaron Beijing (A)	CN	CNY	747	2,817	0.00
Hangzhou Tigermed Consulting (A)	CN	CNY	317	2,578	0.00
Hygeia Healthcare Holdings	CN	HKD	1,180	2,456	0.00
Sartorius Stedim Biotech	FR	EUR	13	2,308	0.00
BeiGene	US	HKD	142	2,061	0.00
Asymchem Laboratories (H)	CN	HKD	1	3	0.00
				14,871,992	**9.29**
Financials					
Fidelity Sust Res. Enhanced JP EQY UCITS ETF	IE	EUR	865,348	4,453,081	2.78
Fidelity US Quality Income UCITS ETF	IE	GBP	185,657	2,189,683	1.37
Fidelity Sus Res. Enhanced Pac EX-JP EQY UCITS ETF	IE	EUR	365,208	1,972,488	1.23
Visa	US	USD	6,451	1,728,394	1.08
JPMorgan Chase	US	USD	7,529	1,548,378	0.97
Progressive	US	USD	5,444	1,225,917	0.77
Morgan Stanley	US	USD	11,407	1,224,915	0.76
Berkshire Hathaway (B)	US	USD	2,094	875,661	0.55
Wells Fargo	US	USD	13,988	839,894	0.52
Charles Schwab	US	USD	12,330	809,415	0.51
Bank of America	US	USD	18,411	712,387	0.44
MasterCard (A)	US	USD	1,505	697,469	0.44
Aon (A)	US	USD	1,953	665,560	0.42
Goldman Sachs Group	US	USD	1,203	576,477	0.36
ICICI Bank	IN	INR	33,469	473,422	0.30
Ares Management (A)	US	USD	2,539	394,449	0.25
AXA	FR	EUR	10,590	365,563	0.23
Marsh & McLennan	US	USD	1,706	345,850	0.22
Blackrock	US	USD	382	344,464	0.22
American International Group	US	USD	4,755	335,072	0.21
Deutsche Boerse	DE	EUR	1,553	331,875	0.21
RenaissanceRe Holdings	BM	USD	1,280	312,913	0.20
3i Group	GB	GBP	7,531	283,050	0.18
Natwest Group	GB	GBP	58,187	253,515	0.16
AIA Group	HK	HKD	32,191	233,875	0.15
Partners Group Holding	CH	CHF	176	223,533	0.14
VZ Holding	CH	CHF	1,437	213,213	0.13
Fidelity National Information Services	US	USD	2,483	206,721	0.13
Lloyds Banking Group	GB	GBP	316,246	200,101	0.12
Allianz	DE	EUR	685	198,263	0.12
PNC Financial Services Group	US	USD	1,121	195,866	0.12
Intesa Sanpaolo	IT	EUR	48,992	192,882	0.12
Bank Of The Philippine Islands	PH	PHP	83,971	190,596	0.12
Arthur J Gallagher	US	USD	715	187,052	0.12
HDFC Bank	IN	INR	9,635	182,681	0.11
Apollo Global Management	US	USD	1,354	179,187	0.11
Sampo (A)	FI	EUR	4,077	165,918	0.10
UniCredit (IT)	IT	EUR	4,078	165,882	0.10
Comerica	US	USD	2,737	161,195	0.10
Northern Trust	US	USD	1,700	157,981	0.10
MetLife	US	USD	2,115	153,647	0.10
UBS Group	CH	CHF	5,402	152,554	0.10
DNB Bank	NO	NOK	7,687	145,922	0.09
Bank Central Asia	ID	IDR	242,696	145,836	0.09
HSBC Holdings (UK)	GB	GBP	17,049	143,773	0.09
S&P Global	US	USD	317	141,358	0.09
China Construction Bank (H)	CN	HKD	194,415	138,545	0.09
Ping An Insurance Group (H) (China)	CN	HKD	23,687	135,149	0.08
Investor (B)	SE	SEK	5,160	134,066	0.08
Nordea Bank	FI	SEK	12,078	129,824	0.08
Regions Financial	US	USD	5,833	129,106	0.08
BNP Paribas (France)	FR	EUR	1,898	119,100	0.07
Hong Kong Exchanges & Clearing	HK	HKD	2,914	106,938	0.07
CIMB Group Holdings	MY	MYR	58,603	98,041	0.06
Muenchener Rueckversicherungs-Gesellschaft	DE	EUR	206	96,752	0.06
Mizuho Financial Group	JP	JPY	4,796	91,402	0.06
London Stock Exchange Group	GB	GBP	697	86,832	0.05
Nu Holdings (Cayman Islands) (A)	BR	USD	6,063	85,188	0.05
National Bank of Greece	GR	EUR	11,146	80,026	0.05
Bank Mandiri Persero	ID	IDR	195,926	76,793	0.05
HDFC Bank ADR	IN	USD	1,300	75,619	0.05
DBS Group Holdings	SG	SGD	2,619	69,918	0.04
Public Bank Berhad (L) (MY)	MY	MYR	72,958	67,655	0.04
Bank Negara Indonesia Persero (L)	ID	IDR	215,364	66,226	0.04
Standard Bank Group	ZA	ZAR	5,030	63,409	0.04
Societe Generale	FR	EUR	2,369	62,511	0.04
Nordea Bank	FI	EUR	5,745	61,842	0.04
Voya Financial	US	USD	827	61,428	0.04
BDO Unibank	PH	PHP	23,921	57,935	0.04
Qatar National Bank	QA	QAR	12,900	56,619	0.04
Abu Dhabi Commercial Bank	AE	AED	23,987	53,775	0.03
Aditya Birla Capital	IN	INR	24,003	53,351	0.03
Shriram Finance	IN	INR	1,526	52,293	0.03
Mitsubishi UFJ Financial Group	JP	JPY	5,233	50,832	0.03
ASR Nederland	NL	EUR	1,146	49,920	0.03
Tokio Marine Holdings	JP	JPY	1,459	48,417	0.03
ING Groep	NL	EUR	3,023	47,376	0.03
NN Group	NL	EUR	1,036	46,835	0.03
China Merchants Bank (H)	CN	HKD	9,972	44,750	0.03
KakaoBank	KR	KRW	3,027	43,555	0.03
Hong Leong Bank	MY	MYR	10,098	43,418	0.03
Sompo Holdings	JP	JPY	2,198	43,283	0.03
Asia Commercial Bank	VN	VND	46,487	43,021	0.03
Swedbank (A)	SE	SEK	2,306	42,976	0.03
PICC Property & Casualty (H)	CN	HKD	29,736	41,644	0.03
Nedbank Group	ZA	ZAR	2,636	40,861	0.03
Sumitomo Mitsui Financial Group	JP	JPY	2,098	40,826	0.03
Credit Saison	JP	JPY	1,667	34,333	0.02
Cathay Financial Holding	TW	TWD	17,174	33,444	0.02
Barclays	GB	GBP	11,666	32,829	0.02
Chailease Holding	TW	TWD	6,441	27,759	0.02
Prudential (UK)	HK	GBP	3,513	26,835	0.02
KB Financial Group	KR	KRW	440	26,375	0.02
FirstRand	ZA	ZAR	6,431	25,878	0.02
China Pacific Insurance Group (H)	CN	HKD	7,797	24,991	0.02
Bank of Ningbo (A)	CN	CNY	7,003	23,123	0.01
Qifu Technology ADR	CN	USD	738	22,417	0.01
Huatai Securities (A)	CN	CNY	9,645	21,966	0.01
ORIX	JP	JPY	1,093	21,185	0.01
Brown & Brown	US	USD	208	20,169	0.01
Intermediate Capital Group	GB	GBP	808	19,747	0.01
Bank Rakyat Indonesia Persero	ID	IDR	66,825	18,776	0.01
Fiserv	US	USD	102	18,769	0.01
KBC Group	BE	EUR	272	18,161	0.01
Hamilton Lane (A)	US	USD	106	17,681	0.01
Travelers	US	USD	73	16,772	0.01
Fubon Financial Holding	TW	TWD	6,395	16,452	0.01
Postal Savings Bank of China (A)	CN	CNY	24,000	16,163	0.01
Premium Group	JP	JPY	1,055	15,053	0.01
Resona Holdings	JP	JPY	2,254	13,678	0.01
Postal Savings Bank of China (H)	CN	HKD	25,304	13,363	0.01
Ping An Insurance Group (A) (China)	CN	CNY	1,809	13,085	0.01
Hyundai Marine & Fire Insurance	KR	KRW	626	12,680	0.01
Akbank TAS	TR	TRY	7,977	10,849	0.01
China Merchants Bank (A)	CN	CNY	2,213	10,687	0.01
CITIC Securities (A)	CN	CNY	2,909	10,560	0.01
Everest Re Group	BM	USD	31	10,450	0.01
Aviva	GB	GBP	1,774	9,522	0.01
Industrial & Commercial Bank of China (H)	CN	HKD	15,821	8,700	0.01
FinecoBank	IT	EUR	576	8,455	0.01
Bangkok Bank (F)	TH	THB	2,030	8,138	0.01
Hana Financial Group	KR	KRW	190	7,552	0.00
Shinhan Financial Group	KR	KRW	205	7,065	0.00
Industrial Bank (A)	CN	CNY	2,945	6,957	0.00
Phoenix Group Holdings	GB	GBP	1,138	6,621	0.00
Mirae Asset Securities	KR	KRW	1,027	6,181	0.00
China International Capital (A)	CN	CNY	1,304	5,966	0.00
Yapi ve Kredi Bankasi	TR	TRY	8,262	5,436	0.00
Integral	JP	JPY	230	5,360	0.00
EQT	SE	SEK	198	5,268	0.00
Piraeus Financial Holdings	GR	EUR	1,505	5,174	0.00
Dubai Islamic Bank	AE	AED	2,760	4,325	0.00
Krung Thai Bank (F)	TH	THB	7,578	4,238	0.00
Kasikornbank (F)	TH	THB	1,018	4,065	0.00
Julius Baer Group	CH	CHF	70	3,909	0.00
Storebrand (A)	NO	NOK	248	2,597	0.00
China Pacific Insurance Group (A)	CN	CNY	528	2,512	0.00
Petershill Partners	GB	GBP	976	2,509	0.00
				30,550,765	**19.07**
Real Estate					
Digital Realty Trust REIT	US	USD	3,948	654,440	0.41
Prologis REIT	US	USD	5,585	591,242	0.37
Welltower REIT	US	USD	4,261	539,777	0.34
Crown Castle REIT	US	USD	2,744	273,961	0.17
Sun Communities REIT	US	USD	1,993	247,415	0.15
Weyerhaeuser REIT	US	USD	7,510	219,053	0.14
Rexford Industrial Realty REIT	US	USD	4,525	181,568	0.11
China Overseas Land & Investment	HK	HKD	69,926	123,012	0.08
KE Holdings ADR	CN	USD	3,896	79,295	0.05
Vonovia	DE	EUR	1,681	50,688	0.03
CoStar Group	US	USD	726	49,080	0.03
Ventas REIT	US	USD	523	32,222	0.02
China Resources Land	HK	HKD	10,217	31,164	0.02
Equity Residential REIT	US	USD	217	14,354	0.01
Mitsubishi Estate	JP	JPY	744	10,089	0.01
Arealink	JP	JPY	782	8,569	0.01
Longfor Group Holdings	CN	HKD	5,540	8,250	0.01
Relo Group	JP	JPY	708	7,909	0.00
Unibail-Rodamco-Westfield REIT	FR	EUR	98	7,317	0.00
JINUSHI	JP	JPY	464	5,834	0.00
Segro REIT	GB	GBP	529	4,924	0.00
Fastighets Balder (B)	SE	SEK	495	3,514	0.00
Central Pattana (F)	TH	THB	1,502	2,570	0.00
Ayala Land	PH	PHP	4,628	2,399	0.00
Hammerson REIT	GB	GBP	595	2,027	0.00
Emaar Properties	AE	AED	787	1,715	0.00
				3,152,388	**1.97**
Open Ended Fund					
Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	50	927,988	0.58
Fidelity ILF - The Euro Fund - A-ACC-EUR	IE	EUR	5	76,384	0.05
				1,004,372	**0.63**
Equity Linked Notes					
JPM (Milkyway Intelligent (A)) ELN 31/01/2025	CN	USD	429	3,161	0.00
HSBC (Estun Automation (A)) ELN 30/10/2025	CN	USD	1,605	3,147	0.00
				6,308	**0.00**
Communication Services					
T-Mobile (US)	US	USD	4,533	940,720	0.59
Walt Disney	US	USD	8,987	795,997	0.50
Live Nation Entertainment	US	USD	3,909	421,612	0.26
Netflix	US	USD	386	268,309	0.17
Spotify Technology	SE	USD	666	236,317	0.15
Tele2 (B)	SE	SEK	10,302	99,140	0.06
Far EasTone Telecommunications	TW	TWD	34,065	86,626	0.05
KT	KR	KRW	2,652	77,968	0.05
Bharti Airtel	IN	INR	3,502	61,774	0.04
Infrastrutture Wireless Italiane	IT	EUR	5,755	59,563	0.04

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Deutsche Telekom	DE	EUR	1,810	50,350	0.03
Hellenic Telecommunications Organization	GR	EUR	3,204	48,599	0.03
Elisa (A)	FI	EUR	804	35,199	0.02
SoftBank Group	JP	JPY	425	23,161	0.01
Advanced Info Service (F)	TH	THB	2,618	19,627	0.01
KDDI	JP	JPY	684	19,609	0.01
AT&T	US	USD	824	16,972	0.01
Internet Initiative Japan	JP	JPY	837	14,739	0.01
Koninklijke KPN	NL	EUR	2,656	9,543	0.01
SK Telecom	KR	KRW	244	9,232	0.01
Taiwan Mobile	TW	TWD	2,654	8,621	0.01
Telkom Indonesia Persero	ID	IDR	51,749	8,546	0.01
True (L)	TH	THB	14,056	4,713	0.00
Indosat	ID	IDR	600	88	0.00
True NVDR	TH	THB	237	79	0.00
True (F)	TH	THB	75	25	0.00
				3,317,129	**2.07**

Securities Admitted to or Dealt on Other Regulated Markets

Energy

PRIO (Brazil)	BR	BRL	1,791	11,632	0.01
Repsol	ES	EUR	635	7,265	0.00
Brava Energia	BR	BRL	639	1,732	0.00
				20,629	**0.01**

Materials

Grupo Mexico (B)	MX	MXN	14,695	71,211	0.04
Gerdau (Pref'd)	BR	BRL	10,325	29,972	0.02
Cemex SAB de CV	MX	MXN	5,816	2,813	0.00
PhosAgro GDR*	RU	USD	0	0	0.00
				103,996	**0.06**

Industrials

Ryanair Holdings (IE)	IE	EUR	16,926	297,810	0.19
Ferrovial	NL	EUR	2,246	82,843	0.05
Localiza Rent a Car	BR	BRL	6,252	41,781	0.03
WEG	BR	BRL	2,950	25,543	0.02
Embraer (A)	BR	BRL	3,239	25,350	0.02
Grupo Aeroportuario del Sureste (B)	MX	MXN	1,012	24,800	0.02
Fluidra	ES	EUR	975	24,109	0.02
Santos Brasil Participacoes	BR	BRL	9,343	18,791	0.01
Controladora Vuela Cia de Aviacion (A)	MX	MXN	3,991	2,749	0.00
Aena	ES	EUR	7	1,340	0.00
				545,116	**0.34**

Consumer Discretionary

Amadeus IT Group	ES	EUR	4,061	270,461	0.17
Industria de Diseno Textil	ES	EUR	2,256	117,994	0.07
Direcional Engenharia (A)	BR	BRL	3,337	16,679	0.01
Lojas Renner	BR	BRL	3,960	11,818	0.01
				416,952	**0.26**

Consumer Staples

Arca Continental	MX	MXN	3,231	25,450	0.02
Wal-Mart de Mexico	MX	MXN	9,341	23,695	0.01
				49,145	**0.03**

Healthcare

Hapvida Participacoes e Investimentos	BR	BRL	83,717	47,324	0.03
Rede D'Or Sao Luiz	BR	BRL	2,474	11,648	0.01
				58,972	**0.04**

Financials

Bankinter	ES	EUR	25,178	188,585	0.12
Banco Bilbao Vizcaya Argentaria	ES	EUR	8,675	79,375	0.05
Banco BTG Pactual	BR	BRL	11,593	60,234	0.04
B3 SA - Brasil Bolsa Balcao	BR	BRL	34,536	58,513	0.04
Grupo Financiero Banorte (O)	MX	MXN	3,708	23,760	0.01
Banco do Brasil	BR	BRL	4,780	20,048	0.01
Banco Santander (ES)	ES	EUR	4,056	18,218	0.01
AIB Group	IE	EUR	3,084	15,092	0.01
Bank of Ireland Group	IE	EUR	1,736	14,692	0.01
Kuwait Finance House	KW	KWD	4,033	8,733	0.01
Banco Bradesco (Pref'd)	BR	BRL	1,670	3,855	0.00
Banco Bradesco	BR	BRL	1,863	3,788	0.00
Alpha Bank	GR	EUR	1,380	1,904	0.00
				496,797	**0.31**

Real Estate

Corp Inmobiliaria Vesta	MX	MXN	4,185	9,971	0.01
				9,971	**0.01**

Equity Linked Notes

JPM (Shandong Sino. Funl Mtrl (A)) ELN 20/06/2025	CN	USD	3,630	8,959	0.01
JPM (Estun Automation (A)) ELN 23/10/2025	CN	USD	2,455	4,814	0.00
BNP (Shandong Sino. Funl Mtrl (A)) ELN 03/09/2027	CN	USD	967	2,386	0.00
HSBC (Asia Commercial Bank (A)) ELN 10/01/2025	CN	USD	774	706	0.00
HSBC (Shandong Sino. Funl Mtrl (A)) ELN 16/05/2025	CN	USD	1	0	0.00
				16,865	**0.01**

Communication Services

Tim	BR	BRL	8,475	22,496	0.01
Cellnex Telecom	ES	EUR	502	16,905	0.01
				39,401	**0.02**

Unlisted

Energy

Surgutneftegaz (Pref'd)*	RU	USD	193,934	2	0.00
				2	**0.00**

Materials

Farmers Business Network*	US	USD	3,346	64,006	0.04
United Rusal International*	RU	USD	22,638	0	0.00
PhosAgro GDR*	RU	USD	27	0	0.00
PhosAgro*	RU	USD	1,418	0	0.00
Novolipetsk Steel*	RU	USD	529	0	0.00
				64,006	**0.04**

Information Technology

Nebius Group*	NL	USD	23	0	0.00
				0	**0.00**

Healthcare

Valuation for USD RTS 31/12/2049*	US	USD	3,141	20,254	0.01
Venus MedTech Hangzhou (H)*	CN	HKD	2,706	1,801	0.00
				22,055	**0.01**

Financials

Sberbank of Russia Perpetual (Pref'd)*	RU	USD	55,653	1	0.00
Sberbank of Russia (USD)*	RU	USD	33,100	0	0.00
				1	**0.00**

Fractions				4	0.00
Total Investments (Cost EUR 127,554,707)				**144,862,732**	**90.45**

Forward Foreign Exchange Contracts

P-ACC Shares (USD) (USD/EUR hedged)

	Underlying exposure EUR	Unrealised gain/(loss) EUR	% Net Assets
Bought USD Sold EUR at 1.08153900 25/11/2024	11,313,138	(52,991)	(0.03)
		(52,991)	**(0.03)**

Futures

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
S&P/TSX 60 Index Future 19/12/2024	CAD	2,318,560	10,834	0.01
MSCI Saudi Arabia Index Future 20/12/2024	USD	247,016	2,016	0.00
IFSC Nifty 50 Future 28/11/2024	USD	1,811,683	(7,774)	(0.00)
S&P 500 E-Mini Index Future 20/12/2024	USD	12,102,825	(40,067)	(0.03)
			(34,991)	**(0.02)**

Other Assets and Liabilities	15,387,793	9.60
Net Assets	**160,162,543**	**100.00**

Fidelity Target™ 2050 Fund [4,8] - continued

Schedule of Investments as at 31 October 2024

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
USA	US	59.44
Ireland	IE	6.95
UK	GB	3.01
France	FR	2.92
China	CN	2.49
Japan	JP	2.01
Germany	DE	1.73
Taiwan Area	TW	1.58
Switzerland	CH	1.37
Netherlands	NL	1.03
Korea	KR	0.99
Sweden	SE	0.81
Denmark	DK	0.73
India	IN	0.73
Hong Kong SAR China	HK	0.47
Canada	CA	0.46
Spain	ES	0.45
Italy	IT	0.44
Brazil	BR	0.34
Uruguay	UY	0.31
Finland	FI	0.29
Thailand	TH	0.27
Bermuda	BM	0.20
Indonesia	ID	0.20
South Africa	ZA	0.19
Philippines	PH	0.17
Malaysia	MY	0.16
Mexico	MX	0.12
Norway	NO	0.10
Greece	GR	0.08
Belgium	BE	0.08
United Arab Emirates	AE	0.07
Singapore	SG	0.05
Turkey	TR	0.04
Qatar	QA	0.04
Vietnam	VN	0.03
Austria	AT	0.02
Portugal	PT	0.02
Poland	PL	0.02
Kuwait	KW	0.01
Chile	CL	0.00
Jordan	JO	0.00
Faroe Islands	FO	0.00
Luxembourg	LU	0.00
Russia	RU	0.00
Cash and other net assets		9.55

Fidelity Target™ 2055 Fund [4,8]

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Energy					
Exxon Mobil	US	USD	4,419	477,402	0.95
Cheniere Energy	US	USD	1,403	247,434	0.49
TotalEnergies	FR	EUR	3,089	177,330	0.35
Shell	GB	GBP	5,689	173,809	0.34
Diamondback Energy	US	USD	920	149,293	0.30
Baker Hughes	US	USD	3,793	132,358	0.26
Schlumberger (US)	US	USD	1,498	55,447	0.11
EQT	US	USD	621	21,293	0.04
Marathon Petroleum	US	USD	129	17,200	0.03
COSCO SHIPPING Energy Transportation (H)	CN	HKD	16,212	14,272	0.03
OMV AG	AT	EUR	246	9,376	0.02
Galp Energia	PT	EUR	483	7,573	0.02
PTT (F)	TH	THB	7,332	6,701	0.01
PTT Exploration & Production (F)	TH	THB	1,580	5,455	0.01
China Petroleum & Chemical (H)	CN	HKD	9,047	4,681	0.01
BP	GB	GBP	1,016	4,534	0.01
Adnoc Gas	AE	AED	4,977	4,131	0.01
COSCO SHIPPING Energy Transportation (A)	CN	CNY	2,200	3,718	0.01
China Merchants Energy Shipping (A)	CN	CNY	1,712	1,487	0.00
Neste	FI	EUR	60	884	0.00
Vallourec	FR	EUR	45	679	0.00
China Petroleum & Chemical (A)	CN	CNY	1	1	0.00
Novatek Joint Stock*	RU	RUB	23	0	0.00
Gazprom*	RU	USD	15,527	0	0.00
				1,515,058	**3.00**
Utilities					
Sempra Energy	US	USD	4,521	349,854	0.69
NextEra Energy	US	USD	2,419	177,079	0.35
Eversource Energy	US	USD	742	45,266	0.09
Duke Energy	US	USD	398	42,251	0.08
SSE	GB	GBP	1,843	38,458	0.08
Southern	US	USD	434	36,606	0.07
National Grid	GB	GBP	2,474	28,620	0.06
ENN Energy Holdings	CN	HKD	2,878	18,590	0.04
Centrica	GB	GBP	13,307	18,495	0.04
United Utilities Group	GB	GBP	1,130	13,686	0.03
Emirates Central Cooling Systems	AE	AED	29,359	12,884	0.03
China Yangtze Power (A)	CN	CNY	3,045	10,851	0.02
Orsted	DK	DKK	188	10,093	0.02
Enel	IT	EUR	1,102	7,680	0.02
Severn Trent	GB	GBP	244	7,437	0.01
E.ON	DE	EUR	566	7,027	0.01
China National Nuclear Power (A)	CN	CNY	3,335	4,333	0.01
Nippon Gas	JP	JPY	344	4,324	0.01
Huaneng Lancang River Hydropower (A)	CN	CNY	2,593	3,264	0.01
K&O Energy Group	JP	JPY	115	2,185	0.00
CGN Power	CN	CNY	3,100	1,617	0.00
Kunlun Energy Company	HK	HKD	622	544	0.00
				841,144	**1.67**
Materials					
Linde	US	USD	1,171	496,128	0.98
Air Liquide	FR	EUR	729	120,012	0.24
Agnico Eagle Mines (US)	CA	USD	988	78,787	0.16
Ball	US	USD	1,345	75,176	0.15
Freeport-McMoRan	US	USD	1,588	65,914	0.13
Sika (BR)	CH	CHF	246	62,955	0.12
Ecolab	US	USD	265	60,606	0.12
Corteva	US	USD	986	55,778	0.11
Rio Tinto	GB	GBP	901	53,533	0.11
Symrise	DE	EUR	428	47,348	0.09
Avery Dennison	US	USD	238	45,820	0.09
CMOC Group (H)	CN	HKD	44,330	33,689	0.07
Newmont	US	USD	637	26,658	0.05
Osaka Soda	JP	JPY	2,660	25,679	0.05
Shin-Etsu Chemical	JP	JPY	763	25,676	0.05
Graphic Packaging Holding	US	USD	885	23,070	0.05
Steel Dynamics	US	USD	132	16,035	0.03
NOF	JP	JPY	1,025	15,292	0.03
Anglo American Platinum	ZA	ZAR	422	15,167	0.03
KeePer Technical Laboratory	JP	JPY	547	13,764	0.03
C Uyemura & Co	JP	JPY	197	12,616	0.02
APL Apollo Tubes	IN	INR	741	12,318	0.02
SIG Group	CH	CHF	605	11,972	0.02
Hexpol	SE	SEK	792	6,888	0.01
Crown Holdings	US	USD	79	6,865	0.01
DSM-Firmenich	CH	EUR	57	6,185	0.01
Norsk Hydro	NO	NOK	1,026	5,806	0.01
Endeavour Mining	GB	GBP	268	5,503	0.01
Anhui Conch Cement (H)	CN	HKD	2,016	5,391	0.01
CMOC Group (A)	CN	CNY	5,206	5,088	0.01
Arkema	FR	EUR	63	5,055	0.01
Gold Fields	ZA	ZAR	327	4,958	0.01
Stora Enso (FI)	FI	EUR	471	4,810	0.01
Covestro	DE	EUR	81	4,702	0.01
Lanxess	DE	EUR	171	4,545	0.01
Sumitomo Metal Mining	JP	JPY	176	4,461	0.01
Maeda Kosen	JP	JPY	400	4,255	0.01
Kuraray	JP	JPY	320	3,979	0.01
Tokyo Ohka Kogyo	JP	JPY	187	3,950	0.01
Imerys	FR	EUR	124	3,688	0.01
Shandong Sinocera Functional Material (A)	CN	CNY	1,385	3,419	0.01
OCI	NL	EUR	293	3,272	0.01
China Hongqiao Group	CN	HKD	2,139	3,164	0.01
Okamoto Industries	JP	JPY	97	3,089	0.01
Shandong Sinocera Functional Material	CN	CNY	1,229	3,033	0.01
Evonik Industries	DE	EUR	143	2,900	0.01
Anglogold Ashanti	GB	ZAR	92	2,358	0.00
Empresas Cmpc	CL	CLP	1,496	2,194	0.00
FUCHS PETROLUB (Pref'd)	DE	EUR	50	2,135	0.00
Toyo Gosei	JP	JPY	41	1,765	0.00
FP	JP	JPY	109	1,750	0.00
Zijin Mining Group (A)	CN	CNY	757	1,636	0.00
Wienerberger	AT	EUR	54	1,498	0.00
Baoshan Iron & Steel (A)	CN	CNY	1,756	1,481	0.00
Shenzhen YUTO Packaging Technology (A)	CN	CNY	381	1,255	0.00
Avia Avian	ID	IDR	42,802	1,199	0.00
Beijing Oriental Yuhong Waterproof Technology (A)	CN	CNY	532	1,003	0.00
Southern Copper (US)	US	USD	9	910	0.00
Victrex	GB	GBP	60	608	0.00
ArcelorMittal (Netherlands)	LU	EUR	26	599	0.00
Polyus*	RU	USD	1	0	0.00
Magnitogorsk Iron & Steel Works*	RU	RUB	17,630	0	0.00
				1,519,390	**3.01**
Industrials					
Parker-Hannifin	US	USD	627	364,308	0.72
General Electric (US)	US	USD	2,200	347,682	0.69
Uber Technologies	US	USD	4,491	292,043	0.58
FedEx	US	USD	657	167,012	0.33
RELX	GB	GBP	3,862	162,897	0.32
Union Pacific	US	USD	615	131,838	0.26
ITT	US	USD	962	125,931	0.25
Legrand	FR	EUR	1,210	125,407	0.25
Cintas	US	USD	593	112,997	0.22
Emerson Electric	US	USD	1,103	110,342	0.22
Rollins	US	USD	2,381	103,595	0.21
MTU Aero Engines	DE	EUR	299	89,837	0.18
CSX	US	USD	2,713	84,549	0.17
Epiroc (B)	SE	SEK	4,893	77,138	0.15
WW Grainger	US	USD	69	70,636	0.14
Ashtead Group	GB	GBP	995	68,267	0.14
Eaton	US	USD	205	62,242	0.12
Tetra Tech	US	USD	1,358	61,621	0.12
Safran	FR	EUR	281	58,318	0.12
Jacobs Solutions	US	USD	449	58,222	0.12
IDEX	US	USD	281	56,665	0.11
Assa Abloy (B)	SE	SEK	1,930	55,385	0.11
TransUnion	US	USD	559	52,404	0.10
Rexel	FR	EUR	2,058	51,813	0.10
Carrier Global	US	USD	727	49,087	0.10
Siemens	DE	EUR	265	47,344	0.09
XPO	US	USD	370	45,310	0.09
Cie de Saint-Gobain	FR	EUR	526	43,655	0.09
Schneider Electric (FR)	FR	EUR	184	43,649	0.09
Airbus	FR	EUR	300	42,001	0.08
Techtronic Industries	HK	HKD	3,061	40,498	0.08
CNH Industrial (US)	GB	USD	3,810	39,584	0.08
Hitachi	JP	JPY	1,675	38,595	0.08
Siemens Energy	DE	EUR	983	36,875	0.07
Allegion	IE	USD	284	36,515	0.07
3M	US	USD	278	32,994	0.07
United Parcel Service (B)	US	USD	265	32,668	0.06
Wolters Kluwer	NL	EUR	195	30,127	0.06
Deere	US	USD	77	28,830	0.06
Recruit Holdings	JP	JPY	514	28,747	0.06
Daimler Truck Holding	DE	EUR	756	28,736	0.06
Westinghouse Air Brake Technologies	US	USD	159	27,662	0.05
UniFirst	US	USD	163	27,359	0.05
CRRC (H)	CN	HKD	43,418	25,904	0.05
Triumph Group	US	USD	1,936	25,173	0.05
Vestas Wind Systems	DK	DKK	1,412	24,448	0.05
Veralto	US	USD	254	24,104	0.05
MISUMI Group	JP	JPY	1,617	24,076	0.05
Epiroc (A)	SE	SEK	1,245	22,258	0.04
Cummins	US	USD	68	20,522	0.04
Johnson Controls International	US	USD	284	19,854	0.04
Bunzl	GB	GBP	458	18,516	0.04
Kone (B)	FI	EUR	366	18,403	0.04
Howmet Aerospace	US	USD	194	17,906	0.04
Genpact	US	USD	491	17,358	0.03
Atlas Copco (A)	SE	SEK	1,138	17,201	0.03
Embraer ADR	BR	USD	539	16,867	0.03
Arcadis (Netherlands)	NL	EUR	260	16,517	0.03
ITOCHU	JP	JPY	350	15,875	0.03
Harmonic Drive Systems	JP	JPY	946	15,745	0.03
Tav Havalimanlari Holding	TR	TRY	2,383	14,749	0.03
Miura	JP	JPY	669	14,352	0.03
Milkyway Chemical Supply Chain Service (A)	CN	CNY	1,777	13,112	0.03
Kosaido Holdings	JP	JPY	4,084	13,055	0.03
DSV	DK	DKK	65	13,001	0.03
Bureau Veritas (FR)	FR	EUR	442	12,827	0.03
Forbo Holding	CH	CHF	14	12,273	0.02
J.B. Hunt Transport Services	US	USD	72	12,185	0.02
Quanta Services	US	USD	41	11,484	0.02
Hensoldt	DE	EUR	366	11,436	0.02
Energy Recovery	US	USD	689	11,360	0.02
HD Hyundai Electric	KR	KRW	49	10,525	0.02
Raksul	JP	JPY	1,261	9,742	0.02

* Security with price determined by the Directors.

A full list of footnotes is given on page 6.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Insperity	US	USD	132	9,731	0.02
Tuhu Car	CN	HKD	3,969	9,603	0.02
Shenzhen Inovance Technology (A)	CN	CNY	1,271	9,113	0.02
Kuehne + Nagel International	CH	CHF	38	8,655	0.02
Aeroports de Paris	FR	EUR	72	7,796	0.02
Kyushu Railway	JP	JPY	310	7,484	0.01
Balfour Beatty	GB	GBP	1,358	7,157	0.01
Contemporary Amperex Technology (A)	CN	CNY	219	6,979	0.01
TOTO	JP	JPY	271	6,930	0.01
Toyota Industries	JP	JPY	107	6,789	0.01
Kajima	JP	JPY	423	6,689	0.01
DL E&C	KR	KRW	324	6,681	0.01
Atlas Copco (B)	SE	SEK	496	6,614	0.01
Clarivate	GB	USD	1,042	6,371	0.01
Kinden	JP	JPY	320	6,098	0.01
China State Construction International Holdings	HK	HKD	4,483	6,069	0.01
ROCKWOOL International (B)	DK	DKK	15	5,979	0.01
TKH Group	NL	EUR	159	5,932	0.01
Haitian International Holdings	CN	HKD	2,290	5,843	0.01
Airtac International Group	TW	TWD	229	5,830	0.01
Norfolk Southern	US	USD	25	5,730	0.01
gremz	JP	JPY	349	5,453	0.01
Experian	IE	GBP	117	5,214	0.01
Equifax	US	USD	20	4,934	0.01
Estun Automation (A)	CN	CNY	2,469	4,842	0.01
Deutsche Post	DE	EUR	128	4,723	0.01
Fuji Electric	JP	JPY	98	4,585	0.01
Noritsu Koki	JP	JPY	190	4,503	0.01
Mitsubishi Electric	JP	JPY	274	4,413	0.01
DCC (UK)	IE	GBP	71	4,122	0.01
Kubota	JP	JPY	338	3,957	0.01
Vinci	FR	EUR	38	3,936	0.01
International Container Terminal Services	PH	PHP	610	3,832	0.01
LG Energy Solution	KR	KRW	14	3,718	0.01
Management Solutions	JP	JPY	299	3,393	0.01
AZ-COM MARUWA Holdings	JP	JPY	548	3,393	0.01
Fujikura	JP	JPY	99	3,346	0.01
Beijing New Building Materials (A)	CN	CNY	815	3,282	0.01
Toyo Tanso	JP	JPY	103	3,236	0.01
Concentrix	US	USD	81	3,218	0.01
Weichai Power (A)	CN	CNY	1,647	2,841	0.01
GS Yuasa	JP	JPY	166	2,695	0.01
AGC	JP	JPY	93	2,622	0.01
Estun Automation (A)	CN	CNY	1,249	2,450	0.00
Daikin Industries	JP	JPY	20	2,210	0.00
CITIC	CN	HKD	1,980	2,134	0.00
Tsugami	JP	JPY	206	1,756	0.00
Sandvik	SE	SEK	86	1,555	0.00
BOC Aviation	SG	HKD	164	1,175	0.00
CKD	JP	JPY	60	931	0.00
Bidvest Group	ZA	ZAR	54	802	0.00
Traton	DE	EUR	16	473	0.00
Sinotruk Hong Kong	CN	HKD	45	112	0.00
				4,340,142	**8.60**
Information Technology					
NVIDIA	US	USD	16,547	2,032,100	4.03
Apple	US	USD	9,589	2,011,348	3.98
Microsoft	US	USD	4,758	1,795,286	3.56
Alphabet (A)	US	USD	5,452	866,138	1.72
Meta Platforms (A)	US	USD	1,176	615,018	1.22
Taiwan Semiconductor Manufacturing	TW	TWD	15,980	459,084	0.91
Alphabet (C)	US	USD	2,542	407,434	0.81
Salesforce.com	US	USD	1,485	399,788	0.79
Oracle	US	USD	2,057	319,673	0.63
Broadcom	US	USD	2,024	314,418	0.62
Tencent Holdings	CN	HKD	5,853	280,467	0.56
SAP	DE	EUR	1,230	264,162	0.52
Applied Materials	US	USD	1,409	234,856	0.47
Cognizant Technology Solutions (A)	US	USD	3,272	229,010	0.45
ASML Holding	NL	EUR	344	213,798	0.42
Samsung Electronics	KR	KRW	5,072	198,590	0.39
Marvell Technology	US	USD	2,648	194,813	0.39
Accenture (A)	IE	USD	578	184,662	0.37
Analog Devices	US	USD	690	141,574	0.28
Advanced Micro Devices	US	USD	975	129,798	0.26
ANSYS	US	USD	434	128,695	0.25
Qualcomm	US	USD	722	108,338	0.21
Cadence Design Systems	US	USD	401	103,358	0.20
Microchip Technology	US	USD	1,530	103,089	0.20
NXP Semiconductors	NL	USD	434	93,421	0.19
TE Connectivity	IE	USD	636	86,238	0.17
Lam Research	US	USD	1,239	84,339	0.17
Hon Hai Precision Industry	TW	TWD	13,743	81,054	0.16
SK Hynix	KR	KRW	665	80,766	0.16
Autodesk	US	USD	305	80,292	0.16
Nutanix (A)	US	USD	1,377	79,694	0.16
Palo Alto Networks	US	USD	226	75,240	0.15
PTC	US	USD	404	69,047	0.14
Dell Technologies (C)	US	USD	559	63,918	0.13
Micron Technology	US	USD	664	61,052	0.12
Yageo	TW	TWD	3,782	59,243	0.12
MediaTek	TW	TWD	1,340	47,853	0.09
Workday (A)	US	USD	210	45,950	0.09
Intel	US	USD	2,192	43,723	0.09
Sage Group	GB	GBP	3,557	40,854	0.08
Keyence	JP	JPY	92	38,153	0.08
Shopify (A) (US)	CA	USD	490	35,223	0.07
Telefonaktiebolaget LM Ericsson (B)	SE	SEK	4,555	34,935	0.07
Dassault Systemes	FR	EUR	1,069	33,632	0.07
NAVER	KR	KRW	268	30,202	0.06
Infosys	IN	INR	1,425	27,434	0.05
F5 Networks	US	USD	123	26,486	0.05
Riken Keiki	JP	JPY	940	24,430	0.05
Samsung Electronics (Pref'd)	KR	KRW	754	23,921	0.05
Samsung SDI	KR	KRW	109	23,681	0.05
Dynatrace	US	USD	469	23,503	0.05
First Solar	US	USD	126	22,924	0.05
Tokyo Electron	JP	JPY	154	20,811	0.04
ASUSTeK Computer	TW	TWD	1,153	18,733	0.04
Unimicron Technology	TW	TWD	3,337	15,015	0.03
Fujitsu	JP	JPY	846	14,954	0.03
Western Digital	US	USD	238	14,453	0.03
Maruwa Ceramic	JP	JPY	57	14,368	0.03
ASE Technology Holding	TW	TWD	3,206	13,878	0.03
BE Semiconductor Industries	NL	EUR	125	12,256	0.02
LG Innotek	KR	KRW	102	11,973	0.02
Wiwynn	TW	TWD	221	11,589	0.02
Mitsui High-Tec	JP	JPY	2,262	11,045	0.02
Maxscend Microelectronics (A)	CN	CNY	889	10,984	0.02
Dentsu Soken	JP	JPY	304	9,941	0.02
Capgemini	FR	EUR	62	9,855	0.02
Elastic	US	USD	116	8,588	0.02
Disco	JP	JPY	32	8,430	0.02
Renesas Electronics	JP	JPY	683	8,387	0.02
giftee	JP	JPY	1,428	7,984	0.02
Kakao	KR	KRW	317	7,784	0.02
Murata Manufacturing	JP	JPY	464	7,407	0.01
m-up Holdings	JP	JPY	790	6,247	0.01
Tokyo Seimitsu	JP	JPY	126	6,235	0.01
RS Technologies	JP	JPY	250	5,899	0.01
Webtoon Entertainment	US	USD	600	5,840	0.01
A&D HOLON Holdings	JP	JPY	428	5,628	0.01
Quanta Computer	TW	TWD	671	5,610	0.01
SEMITEC	JP	JPY	452	4,893	0.01
Qorvo	US	USD	73	4,820	0.01
Dexerials	JP	JPY	312	4,377	0.01
Lenovo Group	CN	HKD	3,288	3,992	0.01
Adobe	US	USD	9	3,966	0.01
Lotes	TW	TWD	83	3,869	0.01
Sunny Optical Technology Group	CN	HKD	643	3,841	0.01
Bengo4.Com	JP	JPY	212	3,712	0.01
Xiaomi (W)	CN	HKD	1,168	3,669	0.01
Shibaura Electronics	JP	JPY	157	3,337	0.01
Simplex Holdings	JP	JPY	215	3,205	0.01
Taiyo Yuden	JP	JPY	184	2,959	0.01
Gold Circuit Electronics	TW	TWD	548	2,897	0.01
Appier Group	JP	JPY	244	2,408	0.00
Sharingtechnology	JP	JPY	484	2,280	0.00
Plus Alpha Consulting	JP	JPY	174	2,232	0.00
Infineon Technologies	DE	EUR	52	1,495	0.00
VRAIN Solution	JP	JPY	105	1,362	0.00
Nanya Technology	TW	TWD	1,121	1,334	0.00
Accton Technology	TW	TWD	82	1,265	0.00
Shimadzu	JP	JPY	43	1,165	0.00
Rorze	JP	JPY	79	1,059	0.00
ams-OSRAM	AT	CHF	103	914	0.00
AAC Technologies Holdings	CN	HKD	217	806	0.00
Sopra Steria Group	FR	EUR	4	739	0.00
Auto Trader Group	GB	GBP	55	545	0.00
				13,513,740	**26.77**
Consumer Discretionary					
Amazon.com	US	USD	6,463	1,109,461	2.20
Electronic Arts	US	USD	2,332	324,926	0.64
Home Depot	US	USD	859	311,503	0.62
Lowe's Cos	US	USD	1,070	258,292	0.51
Tesla	US	USD	1,086	252,190	0.50
MercadoLibre	UY	USD	85	158,766	0.31
Alibaba Group Holding (CN)	CN	HKD	12,592	141,090	0.28
LVMH Moet Hennessy Louis Vuitton	FR	EUR	193	117,475	0.23
Omnicom Group	US	USD	1,251	116,769	0.23
Restaurant Brands International	CA	USD	1,808	115,994	0.23
NVR	US	USD	13	111,777	0.22
Meituan (B)	CN	HKD	4,421	95,624	0.19
Compass Group	GB	GBP	3,081	91,816	0.18
DR Horton	US	USD	422	65,265	0.13
ANTA Sports Products	CN	HKD	5,849	57,313	0.11
Service Corp International	US	USD	700	51,930	0.10
PulteGroup	US	USD	418	49,648	0.10
PDD Holdings ADR	IE	USD	429	47,766	0.09
Hermes International	FR	EUR	22	46,652	0.09
Compagnie Financiere Richemont (A)	CH	CHF	291	38,832	0.08
Sony Group	JP	JPY	2,202	35,537	0.07
Brunswick	US	USD	468	34,659	0.07
Aramark	US	USD	987	34,540	0.07
Expedia Group	US	USD	189	27,263	0.05
Ryohin Keikaku	JP	JPY	1,690	25,289	0.05
Shenzhou International Group Holdings	CN	HKD	3,568	25,251	0.05
Moncler	IT	EUR	489	24,922	0.05
Puma	DE	EUR	576	24,072	0.05
Vail Resorts	US	USD	147	22,722	0.05
Stellantis	NL	EUR	1,773	22,338	0.04
Autoliv	SE	USD	261	22,334	0.04
Hyundai Motor (Pref'd)	KR	KRW	205	21,909	0.04
Galaxy Entertainment Group	HK	HKD	4,949	20,167	0.04
Samsonite International	US	HKD	9,206	19,875	0.04
Entain	GB	GBP	2,238	19,753	0.04
Valvoline	US	USD	504	18,784	0.04
IPSOS	FR	EUR	388	17,487	0.03
Hesai Group ADR	CN	USD	3,927	16,258	0.03
Yonex	JP	JPY	1,300	14,938	0.03

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Honda Motor	JP	JPY	1,607	14,870	0.03
Tractor Supply	US	USD	57	14,159	0.03
Shimano	JP	JPY	101	13,757	0.03
AIMA Technology Group (A)	CN	CNY	3,042	13,628	0.03
Cable One	US	USD	43	13,377	0.03
Mercedes-Benz Group	DE	EUR	238	13,235	0.03
Nike (B)	US	USD	187	13,142	0.03
Nien Made Enterprise	TW	TWD	952	13,035	0.03
Li Auto (A)	CN	HKD	1,106	12,922	0.03
Eicher Motors	IN	INR	235	12,588	0.02
WPP (GB)	GB	GBP	1,202	11,587	0.02
Toyota Motor	JP	JPY	705	11,149	0.02
Haier Smart Home	CN	HKD	3,244	10,866	0.02
Central Automotive Products	JP	JPY	381	10,541	0.02
Coupang (A)	US	USD	443	10,481	0.02
InterContinental Hotels Group	GB	GBP	103	10,455	0.02
Fox Factory Holding	US	USD	307	10,325	0.02
Sanrio	JP	JPY	404	10,037	0.02
Hisense Home Appliances Group (H)	CN	HKD	3,321	9,669	0.02
Prosus	NL	EUR	234	9,069	0.02
Sumitomo Forestry	JP	JPY	256	8,993	0.02
Inforich	JP	JPY	384	8,936	0.02
Kalyan Jewellers India	IN	INR	1,202	8,640	0.02
Grand Canyon Education	US	USD	66	8,347	0.02
PVH	US	USD	91	8,292	0.02
Continental	DE	EUR	145	8,279	0.02
Airbnb (A)	US	USD	61	7,651	0.02
BMW	DE	EUR	104	7,514	0.01
Flutter Entertainment	IE	GBP	33	7,162	0.01
Pan Pacific International Holdings	JP	JPY	306	6,985	0.01
Pirelli & C	IT	EUR	1,366	6,863	0.01
Informa	GB	GBP	676	6,474	0.01
De' Longhi	IT	EUR	211	6,055	0.01
Naspers (N)	ZA	ZAR	28	6,017	0.01
Fast Retailing	JP	JPY	20	5,908	0.01
momo.com	TW	TWD	540	5,769	0.01
Ferrari (IT)	IT	EUR	13	5,723	0.01
Resorttrust	JP	JPY	339	5,651	0.01
Trip.com Group ADR	CN	USD	94	5,575	0.01
Allegro.eu	PL	PLN	690	5,563	0.01
TopBuild	US	USD	17	5,478	0.01
H World Group ADR	CN	USD	147	4,909	0.01
Yum China Holdings	CN	USD	120	4,893	0.01
Renault	FR	EUR	111	4,656	0.01
PAL Group Holdings	JP	JPY	232	4,275	0.01
Tokyotokeiba	JP	JPY	170	4,240	0.01
Deliveroo Holdings (A)	GB	GBP	2,426	3,961	0.01
Dick's Sporting Goods	US	USD	22	3,926	0.01
The Foschini Group	ZA	ZAR	480	3,843	0.01
Oriental Land	JP	JPY	168	3,729	0.01
Nexteer Automotive Group	US	HKD	10,552	3,550	0.01
Vipshop Holdings ADR	CN	USD	248	3,277	0.01
Airtrip	JP	JPY	351	2,174	0.00
Vistry Group	GB	GBP	174	1,873	0.00
Coats Group	GB	GBP	1,546	1,736	0.00
IDOM	JP	JPY	260	1,654	0.00
Tamron	JP	JPY	61	1,584	0.00
Li Ning	CN	HKD	843	1,576	0.00
Chikaranomoto Holdings	JP	JPY	235	1,531	0.00
Denso	JP	JPY	108	1,399	0.00
Pepkor Holdings	ZA	ZAR	1,118	1,333	0.00
SSP Group	GB	GBP	671	1,282	0.00
Fujibo Holdings	JP	JPY	38	1,066	0.00
Zhejiang Leapmotor Technology (H)	CN	HKD	289	1,050	0.00
NCSoft	KR	KRW	6	934	0.00
New Oriental Education & Technology Group	CN	HKD	162	930	0.00
Forvia	FR	EUR	90	783	0.00
NetEase	CN	HKD	52	775	0.00
Bayerische Motoren Werke (Pref'd)	DE	EUR	11	736	0.00
Just Eat Takeaway.com	NL	EUR	69	721	0.00
Fuyao Glass Industry Group (H)	CN	HKD	105	683	0.00
				4,465,033	**8.84**
Consumer Staples					
Sysco	US	USD	4,470	307,972	0.61
Coca-Cola	US	USD	4,095	247,813	0.49
Colgate-Palmolive	US	USD	2,690	233,854	0.46
Nestle	CH	CHF	1,735	150,582	0.30
Dollar Tree	US	USD	2,461	145,075	0.29
McCormick & Co	US	USD	1,489	107,608	0.21
Ingredion	US	USD	769	94,713	0.19
Monster Beverage	US	USD	1,847	90,161	0.18
L'Oreal	FR	EUR	259	89,134	0.18
US Foods Holding	US	USD	1,252	71,549	0.14
Unilever	GB	GBP	996	55,834	0.11
Walmart	US	USD	629	47,731	0.09
CP ALL (F)	TH	THB	25,977	44,823	0.09
Kraft Heinz	US	USD	1,219	37,821	0.07
Davide Campari-Milano	IT	EUR	5,916	36,551	0.07
China Mengniu Dairy	CN	HKD	17,622	36,213	0.07
Target	US	USD	258	35,525	0.07
Estee Lauder (A)	US	USD	507	32,442	0.06
Tsingtao Brewery (H)	CN	HKD	4,320	25,646	0.05
Anheuser-Busch InBev	BE	EUR	450	24,729	0.05
Shoprite Holdings	ZA	ZAR	1,405	22,235	0.04
Coca-Cola Europacific Partners (NL)	GB	EUR	287	20,004	0.04
BJ's Wholesale Club Holdings	US	USD	232	18,182	0.04
Rohto Pharmaceutical	JP	JPY	821	16,974	0.03
Coca-Cola Europacific Partners (US)	GB	USD	238	16,679	0.03
Haleon	GB	GBP	3,771	16,639	0.03
Danone	FR	EUR	244	16,037	0.03
Kotobuki Spirits	JP	JPY	1,063	13,150	0.03
China Resources Beverage Holdings	CN	HKD	6,968	12,562	0.02
Koninklijke Ahold Delhaize	NL	EUR	366	11,097	0.02
LG Household & Health Care	KR	KRW	50	10,941	0.02
Diageo	GB	GBP	359	10,192	0.02
Thai Beverage	TH	SGD	27,475	10,124	0.02
Ajinomoto	JP	JPY	263	9,275	0.02
Heineken (BR)	NL	EUR	122	9,177	0.02
Carlsberg (B)	DK	DKK	90	9,114	0.02
Beiersdorf	DE	EUR	64	7,921	0.02
Darling Ingredients	US	USD	215	7,794	0.02
Reckitt Benckiser Group	GB	GBP	110	6,089	0.01
Amorepacific	KR	KRW	76	5,900	0.01
JD Health International	CN	HKD	1,795	5,892	0.01
Kolmar Korea	KR	KRW	112	5,249	0.01
Universal Robina	PH	PHP	3,129	4,845	0.01
China Resources Beer Holdings	HK	HKD	1,346	4,586	0.01
Transaction	JP	JPY	298	4,422	0.01
Inner Mongolia Yili Industrial Group (A)	CN	CNY	1,151	4,153	0.01
Heineken Holding (A)	NL	EUR	57	3,663	0.01
Takara Holdings	JP	JPY	503	3,628	0.01
Nissui	JP	JPY	640	3,570	0.01
Morinaga Milk Industry	JP	JPY	147	3,136	0.01
DocMorris	CH	CHF	82	2,980	0.01
99 Speed Mart Retail Holdings	MY	MYR	5,816	2,878	0.01
Muyuan Foods (A)	CN	CNY	462	2,606	0.01
Dino Polska	PL	PLN	34	2,558	0.01
Kewpie	JP	JPY	114	2,486	0.00
Jeronimo Martins	PT	EUR	131	2,339	0.00
Yifeng Pharmacy Chain (A)	CN	CNY	523	1,605	0.00
Bakkafrost	FO	NOK	16	909	0.00
				2,227,367	**4.41**
Healthcare					
Boston Scientific	US	USD	6,651	514,110	1.02
UnitedHealth Group	US	USD	889	463,620	0.92
Novo Nordisk (B) (DK)	DK	DKK	2,857	292,305	0.58
Bristol-Myers Squibb	US	USD	5,554	279,466	0.55
Stryker	US	USD	734	242,745	0.48
Danaher	US	USD	1,047	238,471	0.47
Amgen	US	USD	794	234,915	0.47
Eli Lilly	US	USD	271	210,396	0.42
AstraZeneca (GB)	GB	GBP	1,449	189,632	0.38
Elevance Health	US	USD	421	159,310	0.32
Viatris	US	USD	13,306	143,327	0.28
Sanofi	FR	EUR	1,459	141,656	0.28
Thermo Fisher Scientific	US	USD	254	128,559	0.25
EssilorLuxottica	FR	EUR	574	123,599	0.24
Insmed	US	USD	1,724	107,777	0.21
Regeneron Pharmaceuticals	US	USD	136	102,862	0.20
Insulet	US	USD	460	96,711	0.19
HCA Healthcare	US	USD	276	91,401	0.18
Roche Holding	CH	CHF	302	86,191	0.17
AbbVie	US	USD	425	79,896	0.16
Pfizer	US	USD	2,847	74,635	0.15
Bangkok Dusit Medical Services (F)	TH	THB	75,593	56,719	0.11
Biogen	US	USD	309	50,129	0.10
Cigna Group	US	USD	166	49,418	0.10
Lonza Group (Regd)	CH	CHF	87	49,159	0.10
Abbott Laboratories	US	USD	428	44,798	0.09
Novartis	CH	CHF	396	39,494	0.08
Dexcom	US	USD	561	36,411	0.07
Shenzhen Mindray Bio-Medical Electronics (A)	CN	CNY	875	30,178	0.06
Structure Therapeutics ADR	US	USD	782	28,914	0.06
Alnylam Pharmaceuticals	US	USD	112	27,349	0.05
Fortis Healthcare	IN	INR	3,582	24,491	0.05
Convatec Group	GB	GBP	7,912	20,007	0.04
Siemens Healthineers	DE	EUR	412	19,763	0.04
Qiagen (DE)	NL	EUR	374	14,609	0.03
Roche Holding (BR)	CH	CHF	35	10,941	0.02
IHH Healthcare (MY)	MY	MYR	7,135	10,867	0.02
West Pharmaceutical Services	US	USD	38	10,837	0.02
Hoya	JP	JPY	85	10,396	0.02
Sandoz Group	CH	CHF	239	10,024	0.02
Ascendis Pharma ADR	DK	USD	81	9,191	0.02
UCB	BE	EUR	52	9,137	0.02
Baxter International	US	USD	266	8,786	0.02
GSK	GB	GBP	495	8,164	0.02
Royalty Pharma (A)	US	USD	317	7,912	0.02
Alcon	CH	CHF	90	7,619	0.02
Tecan Group (Regd)	CH	CHF	31	7,207	0.01
Sunwels	JP	JPY	632	6,851	0.01
Terumo	JP	JPY	383	6,704	0.01
Coloplast (B)	DK	DKK	58	6,646	0.01
Fresenius SE & Co	DE	EUR	177	5,950	0.01
Smith & Nephew	GB	GBP	494	5,631	0.01
Sawai Group Holdings	JP	JPY	427	5,248	0.01
Medlive Technology	CN	HKD	4,919	4,907	0.01
Innovent Biologics	CN	HKD	1,227	4,896	0.01
Rigaku Holdings	JP	JPY	536	3,991	0.01
AbCellera Biologics	CA	USD	1,541	3,862	0.01
Merck	DE	EUR	24	3,624	0.01
Apellis Pharmaceuticals	US	USD	143	3,621	0.01
GNI Group	JP	JPY	192	3,511	0.01
Intellia Therapeutics	US	USD	237	3,138	0.01
Shandong Weigao Group Medical Polymer (H)	CN	HKD	3,985	2,292	0.00
Shenzhen New Industries Biomedical (A)	CN	CNY	244	2,159	0.00
Hikma Pharmaceuticals	JO	GBP	86	1,888	0.00
Sino Biopharmaceutical	HK	HKD	3,722	1,551	0.00
Pharmaron Beijing (H)	CN	HKD	764	1,353	0.00
Hangzhou Tigermed Consulting (H)	CN	HKD	295	1,224	0.00

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
CSPC Pharmaceutical Group	CN	HKD	1,423	965	0.00
InnoCare Pharma	CN	HKD	1,194	934	0.00
Pharmaron Beijing (A)	CN	CNY	237	894	0.00
Hangzhou Tigermed Consulting (A)	CN	CNY	101	818	0.00
Hygeia Healthcare Holdings	CN	HKD	375	780	0.00
Sartorius Stedim Biotech	FR	EUR	4	728	0.00
BeiGene	US	HKD	45	654	0.00
Asymchem Laboratories (H)	CN	HKD	1	1	0.00
				4,688,925	**9.29**
Financials					
Fidelity Sust Res. Enhanced JP EQY UCITS ETF	IE	EUR	273,418	1,407,009	2.79
Fidelity US Quality Income UCITS ETF	IE	GBP	58,661	691,862	1.37
Fidelity Sus Res. Enhanced Pac EX-JP EQY UCITS ETF	IE	EUR	115,392	623,232	1.23
Visa	US	USD	2,034	544,899	1.08
JPMorgan Chase	US	USD	2,374	488,182	0.97
Progressive	US	USD	1,716	386,477	0.77
Morgan Stanley	US	USD	3,596	386,132	0.76
Berkshire Hathaway (B)	US	USD	660	276,083	0.55
Wells Fargo	US	USD	4,409	264,760	0.52
Charles Schwab	US	USD	3,888	255,197	0.51
Bank of America	US	USD	5,805	224,605	0.44
MasterCard (A)	US	USD	475	219,902	0.44
Aon (A)	US	USD	615	209,784	0.42
Goldman Sachs Group	US	USD	379	181,692	0.36
ICICI Bank	IN	INR	10,586	149,742	0.30
Ares Management (A)	US	USD	800	124,318	0.25
AXA	FR	EUR	3,338	115,215	0.23
Marsh & McLennan	US	USD	538	109,042	0.22
Blackrock	US	USD	121	108,605	0.22
American International Group	US	USD	1,499	105,643	0.21
Deutsche Boerse	DE	EUR	489	104,597	0.21
RenaissanceRe Holdings	BM	USD	403	98,617	0.20
3i Group	GB	GBP	2,374	89,209	0.18
Natwest Group	GB	GBP	18,339	79,901	0.16
AIA Group	HK	HKD	10,182	73,974	0.15
Partners Group Holding	CH	CHF	55	70,451	0.14
VZ Holding	CH	CHF	453	67,199	0.13
Fidelity National Information Services	US	USD	783	65,176	0.13
Lloyds Banking Group	GB	GBP	99,671	63,066	0.12
Allianz	DE	EUR	216	62,487	0.12
PNC Financial Services Group	US	USD	354	61,754	0.12
Intesa Sanpaolo	IT	EUR	15,441	60,791	0.12
Bank Of The Philippine Islands	PH	PHP	26,579	60,328	0.12
Arthur J Gallagher	US	USD	225	58,975	0.12
HDFC Bank	IN	INR	3,048	57,782	0.11
Apollo Global Management	US	USD	427	56,495	0.11
Sampo (A)	FI	EUR	1,285	52,293	0.10
UniCredit (IT)	IT	EUR	1,285	52,281	0.10
Comerica	US	USD	863	50,822	0.10
Northern Trust	US	USD	536	49,809	0.10
MetLife	US	USD	667	48,443	0.10
UBS Group	CH	CHF	1,702	48,081	0.10
Bank Central Asia	ID	IDR	76,888	46,202	0.09
DNB Bank	NO	NOK	2,423	45,990	0.09
HSBC Holdings (UK)	GB	GBP	5,373	45,314	0.09
S&P Global	US	USD	100	44,568	0.09
China Construction Bank (H)	CN	HKD	61,716	43,980	0.09
Ping An Insurance Group (H) (China)	CN	HKD	7,506	42,825	0.08
Investor (B)	SE	SEK	1,626	42,254	0.08
Nordea Bank	FI	SEK	3,807	40,917	0.08
Regions Financial	US	USD	1,839	40,705	0.08
BNP Paribas (France)	FR	EUR	598	37,537	0.07
Hong Kong Exchanges & Clearing	HK	HKD	922	33,824	0.07
CIMB Group Holdings	MY	MYR	18,542	31,021	0.06
Muenchener Rueckversicherungs-Gesellschaft	DE	EUR	65	30,494	0.06
Mizuho Financial Group	JP	JPY	1,511	28,804	0.06
London Stock Exchange Group	GB	GBP	220	27,367	0.05
Nu Holdings (Cayman Islands) (A)	BR	USD	1,925	27,043	0.05
National Bank of Greece	GR	EUR	3,531	25,355	0.05
Bank Mandiri Persero	ID	IDR	61,976	24,292	0.05
HDFC Bank ADR	IN	USD	411	23,918	0.05
DBS Group Holdings	SG	SGD	828	22,115	0.04
Public Bank Berhad (L) (MY)	MY	MYR	23,160	21,477	0.04
Bank Negara Indonesia Persero (L)	ID	IDR	68,221	20,979	0.04
Standard Bank Group	ZA	ZAR	1,597	20,129	0.04
Societe Generale	FR	EUR	747	19,702	0.04
Nordea Bank	FI	EUR	1,811	19,491	0.04
Voya Financial	US	USD	261	19,367	0.04
BDO Unibank	PH	PHP	7,566	18,325	0.04
Qatar National Bank	QA	QAR	4,095	17,973	0.04
Abu Dhabi Commercial Bank	AE	AED	7,615	17,071	0.03
Aditya Birla Capital	IN	INR	7,592	16,875	0.03
Shriram Finance	IN	INR	483	16,540	0.03
Mitsubishi UFJ Financial Group	JP	JPY	1,651	16,037	0.03
ASR Nederland	NL	EUR	361	15,734	0.03
Tokio Marine Holdings	JP	JPY	460	15,275	0.03
ING Groep	NL	EUR	953	14,932	0.03
NN Group	NL	EUR	327	14,761	0.03
China Merchants Bank (H)	CN	HKD	3,166	14,206	0.03
KakaoBank	KR	KRW	961	13,827	0.03
Hong Leong Bank	MY	MYR	3,206	13,783	0.03
Sompo Holdings	JP	JPY	693	13,640	0.03
Asia Commercial Bank	VN	VND	14,704	13,607	0.03
Swedbank (A)	SE	SEK	727	13,545	0.03
PICC Property & Casualty (H)	CN	HKD	9,439	13,220	0.03
Nedbank Group	ZA	ZAR	837	12,971	0.03
Sumitomo Mitsui Financial Group	JP	JPY	662	12,880	0.03
Credit Saison	JP	JPY	525	10,820	0.02
Cathay Financial Holding	TW	TWD	5,452	10,617	0.02
Barclays	GB	GBP	3,677	10,347	0.02
Chailease Holding	TW	TWD	2,045	8,812	0.02
Prudential (UK)	HK	GBP	1,107	8,458	0.02
KB Financial Group	KR	KRW	140	8,372	0.02
FirstRand	ZA	ZAR	2,042	8,215	0.02
China Pacific Insurance Group (H)	CN	HKD	2,475	7,933	0.02
Bank of Ningbo (A)	CN	CNY	2,223	7,340	0.01
Qifu Technology ADR	CN	USD	234	7,116	0.01
Huatai Securities (A)	CN	CNY	3,062	6,973	0.01
ORIX	JP	JPY	345	6,684	0.01
Brown & Brown	US	USD	66	6,359	0.01
Intermediate Capital Group	GB	GBP	255	6,224	0.01
Bank Rakyat Indonesia Persero	ID	IDR	21,213	5,960	0.01
Fiserv	US	USD	32	5,918	0.01
KBC Group	BE	EUR	86	5,724	0.01
Hamilton Lane (A)	US	USD	34	5,575	0.01
Travelers	US	USD	23	5,288	0.01
Fubon Financial Holding	TW	TWD	2,030	5,223	0.01
Postal Savings Bank of China (A)	CN	CNY	7,619	5,131	0.01
Premium Group	JP	JPY	332	4,744	0.01
Resona Holdings	JP	JPY	711	4,315	0.01
Postal Savings Bank of China (H)	CN	HKD	8,033	4,242	0.01
Ping An Insurance Group (A) (China)	CN	CNY	574	4,154	0.01
Hyundai Marine & Fire Insurance	KR	KRW	199	4,025	0.01
Akbank TAS	TR	TRY	2,532	3,444	0.01
China Merchants Bank (A)	CN	CNY	703	3,393	0.01
CITIC Securities (A)	CN	CNY	923	3,352	0.01
Everest Re Group	BM	USD	10	3,295	0.01
Aviva	GB	GBP	559	3,001	0.01
Industrial & Commercial Bank of China (H)	CN	HKD	5,022	2,762	0.01
FinecoBank	IT	EUR	181	2,665	0.01
Bangkok Bank (F)	TH	THB	645	2,583	0.01
Hana Financial Group	KR	KRW	60	2,397	0.00
Shinhan Financial Group	KR	KRW	65	2,243	0.00
Industrial Bank (A)	CN	CNY	935	2,208	0.00
Phoenix Group Holdings	GB	GBP	359	2,087	0.00
Mirae Asset Securities	KR	KRW	326	1,962	0.00
China International Capital (A)	CN	CNY	414	1,894	0.00
Yapi ve Kredi Bankasi	TR	TRY	2,623	1,726	0.00
Integral	JP	JPY	72	1,689	0.00
EQT	SE	SEK	62	1,660	0.00
Piraeus Financial Holdings	GR	EUR	474	1,631	0.00
Dubai Islamic Bank	AE	AED	876	1,373	0.00
Krung Thai Bank (F)	TH	THB	2,406	1,345	0.00
Kasikornbank (F)	TH	THB	323	1,290	0.00
Julius Baer Group	CH	CHF	22	1,232	0.00
Storebrand (A)	NO	NOK	78	819	0.00
China Pacific Insurance Group (A)	CN	CNY	168	797	0.00
Petershill Partners	GB	GBP	308	791	0.00
				9,641,992	**19.10**
Real Estate					
Digital Realty Trust REIT	US	USD	1,245	206,335	0.41
Prologis REIT	US	USD	1,760	186,368	0.37
Welltower REIT	US	USD	1,344	170,184	0.34
Crown Castle REIT	US	USD	865	86,376	0.17
Sun Communities REIT	US	USD	628	78,006	0.15
Weyerhaeuser REIT	US	USD	2,367	69,036	0.14
Rexford Industrial Realty REIT	US	USD	1,427	57,246	0.11
China Overseas Land & Investment	HK	HKD	22,133	38,936	0.08
KE Holdings ADR	CN	USD	1,232	25,081	0.05
Vonovia	DE	EUR	530	15,976	0.03
CoStar Group	US	USD	229	15,474	0.03
Ventas REIT	US	USD	165	10,159	0.02
China Resources Land	HK	HKD	3,243	9,893	0.02
Equity Residential REIT	US	USD	68	4,526	0.01
Mitsubishi Estate	JP	JPY	235	3,183	0.01
Arealink	JP	JPY	246	2,700	0.01
Longfor Group Holdings	CN	HKD	1,759	2,619	0.01
Relo Group	JP	JPY	223	2,492	0.00
Unibail-Rodamco-Westfield REIT	FR	EUR	31	2,306	0.00
JINUSHI	JP	JPY	146	1,838	0.00
Segro REIT	GB	GBP	167	1,552	0.00
Fastighets Balder (B)	SE	SEK	156	1,108	0.00
Central Pattana (F)	TH	THB	477	816	0.00
Ayala Land	PH	PHP	1,469	761	0.00
Hammerson REIT	GB	GBP	188	639	0.00
Emaar Properties	AE	AED	250	544	0.00
				994,154	**1.97**
Open Ended Fund					
Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	16	290,794	0.58
Fidelity ILF - The Euro Fund - A-ACC-EUR	IE	EUR	2	24,074	0.05
				314,868	**0.62**
Equity Linked Notes					
JPM (Milkyway Intelligent (A)) ELN 31/01/2025	CN	USD	136	1,000	0.00
HSBC (Estun Automation (A)) ELN 30/10/2025	CN	USD	508	996	0.00
				1,996	**0.00**
Communication Services					
T-Mobile (US)	US	USD	1,429	296,544	0.59
Walt Disney	US	USD	2,833	250,895	0.50
Live Nation Entertainment	US	USD	1,232	132,874	0.26
Netflix	US	USD	122	84,594	0.17
Spotify Technology	SE	USD	210	74,507	0.15
Tele2 (B)	SE	SEK	3,247	31,246	0.06
Far EasTone Telecommunications	TW	TWD	10,814	27,499	0.05
KT	KR	KRW	842	24,751	0.05
Bharti Airtel	IN	INR	1,108	19,539	0.04
Infrastrutture Wireless Italiane	IT	EUR	1,814	18,773	0.04

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Deutsche Telekom	DE	EUR	570	15,869	0.03
Hellenic Telecommunications Organization	GR	EUR	1,014	15,379	0.03
Elisa (A)	FI	EUR	254	11,094	0.02
SoftBank Group	JP	JPY	134	7,299	0.01
Advanced Info Service (F)	TH	THB	831	6,230	0.01
KDDI	JP	JPY	216	6,186	0.01
AT&T	US	USD	260	5,351	0.01
Internet Initiative Japan	JP	JPY	264	4,650	0.01
Koninklijke KPN	NL	EUR	837	3,008	0.01
SK Telecom	KR	KRW	78	2,931	0.01
Taiwan Mobile	TW	TWD	843	2,737	0.01
Telkom Indonesia Persero	ID	IDR	16,427	2,713	0.01
True (L)	TH	THB	4,462	1,496	0.00
Indosat	ID	IDR	191	28	0.00
True NVDR	TH	THB	75	25	0.00
True (F)	TH	THB	24	8	0.00
				1,046,226	**2.07**

Securities Admitted to or Dealt on Other Regulated Markets

Energy

PRIO (Brazil)	BR	BRL	568	3,692	0.01
Repsol	ES	EUR	200	2,290	0.00
Brava Energia	BR	BRL	203	550	0.00
				6,532	**0.01**

Materials

Grupo Mexico (B)	MX	MXN	4,665	22,606	0.04
Gerdau (Pref'd)	BR	BRL	3,278	9,515	0.02
Cemex SAB de CV	MX	MXN	1,846	893	0.00
PhosAgro GDR*	RU	USD	0	0	0.00
				33,014	**0.07**

Industrials

Ryanair Holdings (IE)	IE	EUR	5,335	93,861	0.19
Ferrovial	NL	EUR	708	26,110	0.05
Localiza Rent a Car	BR	BRL	1,985	13,263	0.03
WEG	BR	BRL	937	8,109	0.02
Embraer (A)	BR	BRL	1,028	8,047	0.02
Grupo Aeroportuario del Sureste (B)	MX	MXN	321	7,873	0.02
Fluidra	ES	EUR	307	7,598	0.02
Santos Brasil Participacoes	BR	BRL	2,966	5,965	0.01
Controladora Vuela Cia de Aviacion (A)	MX	MXN	1,267	873	0.00
Aena	ES	EUR	2	422	0.00
				172,121	**0.34**

Consumer Discretionary

Amadeus IT Group	ES	EUR	1,280	85,241	0.17
Industria de Diseno Textil	ES	EUR	711	37,188	0.07
Direcional Engenharia (A)	BR	BRL	1,059	5,295	0.01
Lojas Renner	BR	BRL	1,257	3,752	0.01
				131,476	**0.26**

Consumer Staples

Arca Continental	MX	MXN	1,026	8,079	0.02
Wal-Mart de Mexico	MX	MXN	2,965	7,522	0.01
				15,601	**0.03**

Healthcare

Hapvida Participacoes e Investimentos	BR	BRL	26,575	15,023	0.03
Rede D'Or Sao Luiz	BR	BRL	785	3,697	0.01
				18,720	**0.04**

Financials

Bankinter	ES	EUR	7,935	59,436	0.12
Banco Bilbao Vizcaya Argentaria	ES	EUR	2,734	25,017	0.05
Banco BTG Pactual	BR	BRL	3,680	19,121	0.04
B3 SA - Brasil Bolsa Balcao	BR	BRL	10,963	18,575	0.04
Grupo Financiero Banorte (O)	MX	MXN	1,177	7,543	0.01
Banco do Brasil	BR	BRL	1,517	6,364	0.01
Banco Santander (ES)	ES	EUR	1,278	5,742	0.01
AIB Group	IE	EUR	972	4,757	0.01
Bank of Ireland Group	IE	EUR	547	4,631	0.01
Kuwait Finance House	KW	KWD	1,280	2,772	0.01
Banco Bradesco (Pref'd)	BR	BRL	530	1,224	0.00
Banco Bradesco	BR	BRL	591	1,203	0.00
Alpha Bank	GR	EUR	438	604	0.00
				156,989	**0.31**

Real Estate

Corp Inmobiliaria Vesta	MX	MXN	1,328	3,165	0.01
				3,165	**0.01**

Equity Linked Notes

JPM (Shandong Sino. Funl Mtrl (A)) ELN 20/06/2025	CN	USD	1,148	2,834	0.01
JPM (Estun Automation (A)) ELN 23/10/2025	CN	USD	776	1,523	0.00
BNP (Shandong Sino. Funl Mtrl (A)) ELN 03/09/2027	CN	USD	306	755	0.00
HSBC (Asia Commercial Bank (A)) ELN 10/01/2025	CN	USD	245	223	0.00
				5,335	**0.01**

Communication Services

Tim	BR	BRL	2,690	7,141	0.01
Cellnex Telecom	ES	EUR	158	5,328	0.01
				12,469	**0.02**

Unlisted

Energy

Surgutneftegaz (Pref'd)*	RU	USD	26,891	0	0.00
				0	**0.00**

Materials

Farmers Business Network*	US	USD	178	3,411	0.01
United Rusal International*	RU	USD	3,139	0	0.00
PhosAgro GDR*	RU	USD	4	0	0.00
PhosAgro*	RU	USD	198	0	0.00
Novolipetsk Steel*	RU	USD	168	0	0.00
				3,411	**0.01**

Information Technology

Nebius Group*	NL	USD	7	0	0.00
				0	**0.00**

Healthcare

Valuation for USD RTS 31/12/2049*	US	USD	990	6,386	0.01
Venus MedTech Hangzhou (H)*	CN	HKD	859	572	0.00
				6,958	**0.01**

Financials

Sberbank of Russia Perpetual (Pref'd)*	RU	USD	7,717	0	0.00
Sberbank of Russia (USD)*	RU	USD	4,755	0	0.00
				0	**0.00**

Fractions	(1)	(0.00)
Total Investments (Cost EUR 40,185,515)	**45,675,825**	**90.48**

Forward Foreign Exchange Contracts

P-ACC Shares (USD) (USD/EUR hedged)

	Underlying exposure EUR	Unrealised gain/(loss) EUR	% Net Assets
Bought USD Sold EUR at 1.08153900 25/11/2024	3,985,802	(18,669)	(0.04)
		(18,669)	**(0.04)**

Futures

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
S&P/TSX 60 Index Future 19/12/2024	CAD	579,640	2,660	0.01
MSCI Saudi Arabia Index Future 20/12/2024	USD	78,414	640	0.00
IFSC Nifty 50 Future 28/11/2024	USD	575,112	(2,468)	(0.00)
S&P 500 E-Mini Index Future 20/12/2024	USD	3,746,113	(11,661)	(0.02)
			(10,829)	**(0.02)**

Other Assets and Liabilities	4,835,460	9.57
Net Assets	**50,481,787**	**100.00**

Fidelity Target™ 2055 Fund [4,8] - continued

Schedule of Investments as at 31 October 2024

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
USA	US	59.42
Ireland	IE	6.96
UK	GB	3.01
France	FR	2.92
China	CN	2.51
Japan	JP	2.01
Germany	DE	1.73
Taiwan Area	TW	1.59
Switzerland	CH	1.37
Netherlands	NL	1.03
Korea	KR	1.00
Sweden	SE	0.81
Denmark	DK	0.73
India	IN	0.73
Hong Kong SAR China	HK	0.47
Canada	CA	0.46
Spain	ES	0.45
Italy	IT	0.44
Brazil	BR	0.35
Uruguay	UY	0.31
Finland	FI	0.29
Thailand	TH	0.27
Bermuda	BM	0.20
Indonesia	ID	0.20
South Africa	ZA	0.19
Philippines	PH	0.17
Malaysia	MY	0.16
Mexico	MX	0.12
Norway	NO	0.10
Greece	GR	0.09
Belgium	BE	0.08
United Arab Emirates	AE	0.07
Singapore	SG	0.05
Turkey	TR	0.04
Qatar	QA	0.04
Vietnam	VN	0.03
Austria	AT	0.02
Portugal	PT	0.02
Poland	PL	0.02
Kuwait	KW	0.01
Chile	CL	0.00
Jordan	JO	0.00
Faroe Islands	FO	0.00
Luxembourg	LU	0.00
Russia	RU	0.00
Cash and other net assets		9.52

Fidelity Target™ 2060 Fund [4,8]

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Energy					
Exxon Mobil	US	USD	2,752	297,282	0.95
Cheniere Energy	US	USD	874	154,080	0.49
TotalEnergies	FR	EUR	1,923	110,352	0.35
Shell	GB	GBP	3,540	108,161	0.34
Diamondback Energy	US	USD	573	92,967	0.30
Baker Hughes	US	USD	2,362	82,421	0.26
Schlumberger (US)	US	USD	933	34,527	0.11
EQT	US	USD	386	13,259	0.04
Marathon Petroleum	US	USD	80	10,711	0.03
COSCO SHIPPING Energy Transportation (H)	CN	HKD	10,077	8,871	0.03
OMV AG	AT	EUR	153	5,835	0.02
Galp Energia	PT	EUR	301	4,713	0.02
PTT (F)	TH	THB	4,557	4,165	0.01
PTT Exploration & Production (F)	TH	THB	982	3,391	0.01
China Petroleum & Chemical (H)	CN	HKD	5,623	2,909	0.01
BP	GB	GBP	632	2,822	0.01
Adnoc Gas	AE	AED	3,094	2,568	0.01
COSCO SHIPPING Energy Transportation (A)	CN	CNY	1,367	2,311	0.01
China Merchants Energy Shipping (A)	CN	CNY	1,064	924	0.00
Neste	FI	EUR	37	550	0.00
Vallourec	FR	EUR	28	423	0.00
Novatek Joint Stock*	RU	RUB	14	0	0.00
Gazprom*	RU	USD	8,850	0	0.00
China Petroleum & Chemical (A)	CN	CNY	1	0	0.00
				943,242	**3.00**
Utilities					
Sempra Energy	US	USD	2,815	217,858	0.69
NextEra Energy	US	USD	1,506	110,268	0.35
Eversource Energy	US	USD	462	28,187	0.09
Duke Energy	US	USD	248	26,310	0.08
SSE	GB	GBP	1,147	23,932	0.08
Southern	US	USD	270	22,795	0.07
National Grid	GB	GBP	1,540	17,810	0.06
ENN Energy Holdings	CN	HKD	1,789	11,555	0.04
Centrica	GB	GBP	8,281	11,510	0.04
United Utilities Group	GB	GBP	703	8,517	0.03
Emirates Central Cooling Systems	AE	AED	18,248	8,008	0.03
China Yangtze Power (A)	CN	CNY	1,892	6,745	0.02
Orsted	DK	DKK	117	6,281	0.02
Enel	IT	EUR	686	4,779	0.02
Severn Trent	GB	GBP	152	4,628	0.01
E.ON	DE	EUR	352	4,373	0.01
China National Nuclear Power (A)	CN	CNY	2,073	2,693	0.01
Nippon Gas	JP	JPY	214	2,689	0.01
Huaneng Lancang River Hydropower (A)	CN	CNY	1,612	2,029	0.01
K&O Energy Group	JP	JPY	71	1,359	0.00
CGN Power	CN	CNY	1,927	1,005	0.00
Kunlun Energy Company	HK	HKD	386	338	0.00
				523,669	**1.67**
Materials					
Linde	US	USD	729	308,914	0.98
Air Liquide	FR	EUR	454	74,683	0.24
Agnico Eagle Mines (US)	CA	USD	615	49,063	0.16
Ball	US	USD	838	46,812	0.15
Freeport-McMoRan	US	USD	989	41,046	0.13
Sika (BR)	CH	CHF	153	39,177	0.12
Ecolab	US	USD	165	37,740	0.12
Corteva	US	USD	614	34,733	0.11
Rio Tinto	GB	GBP	561	33,314	0.11
Symrise	DE	EUR	266	29,465	0.09
Avery Dennison	US	USD	148	28,532	0.09
CMOC Group (H)	CN	HKD	27,562	20,946	0.07
Newmont	US	USD	396	16,600	0.05
Osaka Soda	JP	JPY	1,655	15,977	0.05
Shin-Etsu Chemical	JP	JPY	475	15,972	0.05
Graphic Packaging Holding	US	USD	551	14,366	0.05
Steel Dynamics	US	USD	82	9,985	0.03
NOF	JP	JPY	638	9,513	0.03
Anglo American Platinum	ZA	ZAR	262	9,428	0.03
KeePer Technical Laboratory	JP	JPY	340	8,563	0.03
C Uyemura & Co	JP	JPY	123	7,850	0.02
APL Apollo Tubes	IN	INR	460	7,658	0.02
SIG Group	CH	CHF	377	7,450	0.02
Hexpol	SE	SEK	493	4,287	0.01
Crown Holdings	US	USD	49	4,275	0.01
DSM-Firmenich	CH	EUR	35	3,849	0.01
Norsk Hydro	NO	NOK	639	3,613	0.01
Endeavour Mining	GB	GBP	167	3,424	0.01
Anhui Conch Cement (H)	CN	HKD	1,253	3,351	0.01
CMOC Group (A)	CN	CNY	3,236	3,163	0.01
Arkema	FR	EUR	39	3,145	0.01
Gold Fields	ZA	ZAR	203	3,082	0.01
Stora Enso (FI)	FI	EUR	293	2,993	0.01
Covestro	DE	EUR	50	2,926	0.01
Lanxess	DE	EUR	106	2,829	0.01
Sumitomo Metal Mining	JP	JPY	110	2,776	0.01
Maeda Kosen	JP	JPY	249	2,646	0.01
Kuraray	JP	JPY	199	2,474	0.01
Tokyo Ohka Kogyo	JP	JPY	117	2,458	0.01
Imerys	FR	EUR	77	2,295	0.01
Shandong Sinocera Functional Material (A)	CN	CNY	861	2,126	0.01
OCI	NL	EUR	182	2,036	0.01
China Hongqiao Group	CN	HKD	1,330	1,967	0.01
Okamoto Industries	JP	JPY	60	1,922	0.01
Shandong Sinocera Functional Material	CN	CNY	764	1,885	0.01
Evonik Industries	DE	EUR	89	1,805	0.01
Anglogold Ashanti	GB	ZAR	57	1,465	0.00
Empresas Cmpc	CL	CLP	930	1,364	0.00
FUCHS PETROLUB (Pref'd)	DE	EUR	31	1,329	0.00
Toyo Gosei	JP	JPY	26	1,098	0.00
FP	JP	JPY	68	1,088	0.00
Zijin Mining Group (A)	CN	CNY	471	1,017	0.00
Wienerberger	AT	EUR	34	932	0.00
Baoshan Iron & Steel (A)	CN	CNY	1,092	920	0.00
Shenzhen YUTO Packaging Technology (A)	CN	CNY	237	780	0.00
Avia Avian	ID	IDR	26,605	746	0.00
Beijing Oriental Yuhong Waterproof Technology (A)	CN	CNY	330	623	0.00
Southern Copper (US)	US	USD	6	566	0.00
Victrex	GB	GBP	37	379	0.00
ArcelorMittal (Netherlands)	LU	EUR	16	373	0.00
Polyus*	RU	USD	1	0	0.00
Magnitogorsk Iron & Steel Works*	RU	RUB	10,036	0	0.00
				945,794	**3.01**
Industrials					
Parker-Hannifin	US	USD	390	226,859	0.72
General Electric (US)	US	USD	1,370	216,505	0.69
Uber Technologies	US	USD	2,797	181,858	0.58
FedEx	US	USD	409	104,001	0.33
RELX	GB	GBP	2,403	101,370	0.32
Union Pacific	US	USD	383	82,098	0.26
ITT	US	USD	599	78,418	0.25
Legrand	FR	EUR	753	78,041	0.25
Cintas	US	USD	369	70,366	0.22
Emerson Electric	US	USD	687	68,710	0.22
Rollins	US	USD	1,483	64,511	0.21
MTU Aero Engines	DE	EUR	186	55,905	0.18
CSX	US	USD	1,689	52,649	0.17
Epiroc (B)	SE	SEK	3,045	48,003	0.15
WW Grainger	US	USD	43	43,985	0.14
Ashtead Group	GB	GBP	619	42,482	0.14
Eaton	US	USD	128	38,758	0.12
Tetra Tech	US	USD	845	38,372	0.12
Safran	FR	EUR	175	36,291	0.12
Jacobs Solutions	US	USD	280	36,256	0.12
IDEX	US	USD	175	35,286	0.11
Assa Abloy (B)	SE	SEK	1,201	34,466	0.11
TransUnion	US	USD	348	32,632	0.10
Rexel	FR	EUR	1,281	32,243	0.10
Carrier Global	US	USD	453	30,567	0.10
Siemens	DE	EUR	165	29,462	0.09
XPO	US	USD	231	28,216	0.09
Cie de Saint-Gobain	FR	EUR	327	27,167	0.09
Schneider Electric (FR)	FR	EUR	115	27,163	0.09
Airbus	FR	EUR	186	26,137	0.08
Techtronic Industries	HK	HKD	1,903	25,180	0.08
CNH Industrial (US)	GB	USD	2,372	24,648	0.08
Hitachi	JP	JPY	1,042	24,008	0.08
Siemens Energy	DE	EUR	611	22,947	0.07
Allegion	IE	USD	177	22,738	0.07
3M	US	USD	173	20,546	0.07
United Parcel Service (B)	US	USD	165	20,342	0.06
Wolters Kluwer	NL	EUR	121	18,748	0.06
Deere	US	USD	48	17,953	0.06
Recruit Holdings	JP	JPY	320	17,885	0.06
Daimler Truck Holding	DE	EUR	470	17,882	0.06
Westinghouse Air Brake Technologies	US	USD	99	17,225	0.05
UniFirst	US	USD	101	17,037	0.05
CRRC (H)	CN	HKD	26,988	16,101	0.05
Triumph Group	US	USD	1,205	15,675	0.05
Vestas Wind Systems	DK	DKK	879	15,214	0.05
Veralto	US	USD	158	15,010	0.05
MISUMI Group	JP	JPY	1,006	14,979	0.05
Epiroc (A)	SE	SEK	775	13,851	0.04
Cummins	US	USD	42	12,779	0.04
Johnson Controls International	US	USD	177	12,363	0.04
Bunzl	GB	GBP	285	11,522	0.04
Kone (B)	FI	EUR	228	11,452	0.04
Howmet Aerospace	US	USD	121	11,150	0.04
Genpact	US	USD	306	10,809	0.03
Atlas Copco (A)	SE	SEK	708	10,704	0.03
Embraer ADR	BR	USD	336	10,503	0.03
Arcadis (Netherlands)	NL	EUR	161	10,279	0.03
ITOCHU	JP	JPY	218	9,872	0.03
Harmonic Drive Systems	JP	JPY	588	9,796	0.03
Tav Havalimanlari Holding	TR	TRY	1,481	9,168	0.03
Miura	JP	JPY	416	8,930	0.03
Milkyway Chemical Supply Chain Service (A)	CN	CNY	1,105	8,152	0.03
Kosaido Holdings	JP	JPY	2,541	8,123	0.03
DSV	DK	DKK	40	8,090	0.03
Bureau Veritas (FR)	FR	EUR	275	7,982	0.03
Forbo Holding	CH	CHF	8	7,638	0.02
J.B. Hunt Transport Services	US	USD	45	7,588	0.02
Quanta Services	US	USD	25	7,151	0.02
Hensoldt	DE	EUR	228	7,116	0.02
Energy Recovery	US	USD	429	7,074	0.02
HD Hyundai Electric	KR	KRW	30	6,544	0.02
Raksul	JP	JPY	785	6,061	0.02

* Security with price determined by the Directors.

A full list of footnotes is given on page 6.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Insperity	US	USD	82	6,059	0.02
Tuhu Car	CN	HKD	2,468	5,970	0.02
Shenzhen Inovance Technology (A)	CN	CNY	790	5,664	0.02
Kuehne + Nagel International	CH	CHF	23	5,386	0.02
Aeroports de Paris	FR	EUR	45	4,851	0.02
Kyushu Railway	JP	JPY	193	4,655	0.01
Balfour Beatty	GB	GBP	845	4,454	0.01
Contemporary Amperex Technology (A)	CN	CNY	136	4,338	0.01
TOTO	JP	JPY	169	4,311	0.01
Toyota Industries	JP	JPY	67	4,224	0.01
Kajima	JP	JPY	263	4,160	0.01
DL E&C	KR	KRW	201	4,152	0.01
Atlas Copco (B)	SE	SEK	309	4,116	0.01
Clarivate	GB	USD	649	3,967	0.01
Kinden	JP	JPY	199	3,794	0.01
China State Construction International Holdings	HK	HKD	2,786	3,772	0.01
ROCKWOOL International (B)	DK	DKK	9	3,721	0.01
TKH Group	NL	EUR	99	3,692	0.01
Haitian International Holdings	CN	HKD	1,424	3,632	0.01
Airtac International Group	TW	TWD	142	3,624	0.01
Norfolk Southern	US	USD	15	3,568	0.01
gremz	JP	JPY	217	3,393	0.01
Experian	IE	GBP	72	3,245	0.01
Equifax	US	USD	13	3,072	0.01
Estun Automation (A)	CN	CNY	1,535	3,011	0.01
Deutsche Post	DE	EUR	80	2,939	0.01
Fuji Electric	JP	JPY	61	2,853	0.01
Noritsu Koki	JP	JPY	118	2,802	0.01
Mitsubishi Electric	JP	JPY	171	2,746	0.01
DCC (UK)	IE	GBP	44	2,565	0.01
Kubota	JP	JPY	210	2,461	0.01
Vinci	FR	EUR	24	2,450	0.01
International Container Terminal Services	PH	PHP	379	2,382	0.01
LG Energy Solution	KR	KRW	9	2,311	0.01
Management Solutions	JP	JPY	186	2,111	0.01
AZ-COM MARUWA Holdings	JP	JPY	341	2,111	0.01
Fujikura	JP	JPY	62	2,082	0.01
Beijing New Building Materials (A)	CN	CNY	506	2,040	0.01
Toyo Tanso	JP	JPY	64	2,014	0.01
Concentrix	US	USD	50	2,004	0.01
Weichai Power (A)	CN	CNY	1,023	1,766	0.01
GS Yuasa	JP	JPY	103	1,676	0.01
AGC	JP	JPY	58	1,630	0.01
Estun Automation (A)	CN	CNY	777	1,523	0.00
Daikin Industries	JP	JPY	12	1,375	0.00
CITIC	CN	HKD	1,230	1,326	0.00
Tsugami	JP	JPY	128	1,092	0.00
Sandvik	SE	SEK	54	968	0.00
BOC Aviation	SG	HKD	102	730	0.00
CKD	JP	JPY	37	579	0.00
Bidvest Group	ZA	ZAR	34	499	0.00
Traton	DE	EUR	10	295	0.00
Sinotruk Hong Kong	CN	HKD	28	70	0.00
				2,701,823	**8.60**
Information Technology					
NVIDIA	US	USD	10,304	1,265,406	4.03
Apple	US	USD	5,971	1,252,482	3.99
Microsoft	US	USD	2,963	1,117,940	3.56
Alphabet (A)	US	USD	3,395	539,354	1.72
Meta Platforms (A)	US	USD	732	382,975	1.22
Taiwan Semiconductor Manufacturing	TW	TWD	9,934	285,388	0.91
Alphabet (C)	US	USD	1,583	253,711	0.81
Salesforce.com	US	USD	925	248,953	0.79
Oracle	US	USD	1,281	199,065	0.63
Broadcom	US	USD	1,260	195,790	0.62
Tencent Holdings	CN	HKD	3,639	174,354	0.55
SAP	DE	EUR	765	164,388	0.52
Applied Materials	US	USD	878	146,248	0.47
Cognizant Technology Solutions (A)	US	USD	2,037	142,572	0.45
ASML Holding	NL	EUR	214	133,046	0.42
Samsung Electronics	KR	KRW	3,153	123,456	0.39
Marvell Technology	US	USD	1,649	121,313	0.39
Accenture (A)	IE	USD	360	114,992	0.37
Analog Devices	US	USD	430	88,161	0.28
Advanced Micro Devices	US	USD	607	80,826	0.26
ANSYS	US	USD	270	80,139	0.26
Qualcomm	US	USD	450	67,462	0.21
Cadence Design Systems	US	USD	250	64,363	0.20
Microchip Technology	US	USD	953	64,196	0.20
NXP Semiconductors	NL	USD	270	58,168	0.19
TE Connectivity	IE	USD	396	53,701	0.17
Lam Research	US	USD	771	52,518	0.17
Hon Hai Precision Industry	TW	TWD	8,544	50,391	0.16
SK Hynix	KR	KRW	413	50,208	0.16
Autodesk	US	USD	190	49,999	0.16
Nutanix (A)	US	USD	857	49,627	0.16
Palo Alto Networks	US	USD	141	46,852	0.15
PTC	US	USD	251	42,996	0.14
Dell Technologies (C)	US	USD	348	39,802	0.13
Micron Technology	US	USD	414	38,017	0.12
Yageo	TW	TWD	2,351	36,832	0.12
MediaTek	TW	TWD	833	29,745	0.09
Workday (A)	US	USD	131	28,613	0.09
Intel	US	USD	1,365	27,227	0.09
Sage Group	GB	GBP	2,213	25,423	0.08
Keyence	JP	JPY	57	23,736	0.08
Shopify (A) (US)	CA	USD	305	21,934	0.07
Telefonaktiebolaget LM Ericsson (B)	SE	SEK	2,835	21,740	0.07
Dassault Systemes	FR	EUR	665	20,929	0.07
NAVER	KR	KRW	166	18,776	0.06
Infosys	IN	INR	886	17,057	0.05
F5 Networks	US	USD	76	16,493	0.05
Riken Keiki	JP	JPY	585	15,200	0.05
Samsung Electronics (Pref'd)	KR	KRW	469	14,868	0.05
Samsung SDI	KR	KRW	68	14,721	0.05
Dynatrace	US	USD	292	14,635	0.05
First Solar	US	USD	79	14,275	0.05
Tokyo Electron	JP	JPY	96	12,946	0.04
ASUSTeK Computer	TW	TWD	717	11,644	0.04
Unimicron Technology	TW	TWD	2,074	9,333	0.03
Fujitsu	JP	JPY	526	9,301	0.03
Western Digital	US	USD	148	9,000	0.03
Maruwa Ceramic	JP	JPY	35	8,940	0.03
ASE Technology Holding	TW	TWD	1,993	8,626	0.03
BE Semiconductor Industries	NL	EUR	78	7,627	0.02
LG Innotek	KR	KRW	63	7,444	0.02
Wiwynn	TW	TWD	137	7,203	0.02
Mitsui High-Tec	JP	JPY	1,407	6,872	0.02
Maxscend Microelectronics (A)	CN	CNY	553	6,829	0.02
Dentsu Soken	JP	JPY	189	6,185	0.02
Capgemini	FR	EUR	39	6,132	0.02
Elastic	US	USD	72	5,348	0.02
Disco	JP	JPY	20	5,245	0.02
Renesas Electronics	JP	JPY	425	5,217	0.02
giftee	JP	JPY	888	4,968	0.02
Kakao	KR	KRW	197	4,838	0.02
Murata Manufacturing	JP	JPY	288	4,606	0.01
m-up Holdings	JP	JPY	491	3,887	0.01
Tokyo Seimitsu	JP	JPY	78	3,879	0.01
RS Technologies	JP	JPY	155	3,670	0.01
Webtoon Entertainment	US	USD	373	3,631	0.01
A&D HOLON Holdings	JP	JPY	266	3,501	0.01
Quanta Computer	TW	TWD	417	3,487	0.01
SEMITEC	JP	JPY	281	3,044	0.01
Qorvo	US	USD	45	3,001	0.01
Dexerials	JP	JPY	194	2,724	0.01
Lenovo Group	CN	HKD	2,044	2,481	0.01
Adobe	US	USD	6	2,469	0.01
Lotes	TW	TWD	51	2,405	0.01
Sunny Optical Technology Group	CN	HKD	400	2,388	0.01
Bengo4.Com	JP	JPY	132	2,309	0.01
Xiaomi (W)	CN	HKD	726	2,281	0.01
Shibaura Electronics	JP	JPY	98	2,076	0.01
Simplex Holdings	JP	JPY	134	1,994	0.01
Taiyo Yuden	JP	JPY	115	1,841	0.01
Gold Circuit Electronics	TW	TWD	341	1,801	0.01
Appier Group	JP	JPY	152	1,498	0.00
Sharingtechnology	JP	JPY	301	1,419	0.00
Plus Alpha Consulting	JP	JPY	108	1,389	0.00
Infineon Technologies	DE	EUR	32	930	0.00
VRAIN Solution	JP	JPY	65	847	0.00
Nanya Technology	TW	TWD	697	829	0.00
Accton Technology	TW	TWD	51	787	0.00
Shimadzu	JP	JPY	27	724	0.00
Rorze	JP	JPY	49	659	0.00
ams-OSRAM	AT	CHF	64	569	0.00
AAC Technologies Holdings	CN	HKD	135	501	0.00
Sopra Steria Group	FR	EUR	3	460	0.00
Auto Trader Group	GB	GBP	34	339	0.00
				8,413,187	**26.78**
Consumer Discretionary					
Amazon.com	US	USD	4,024	690,872	2.20
Electronic Arts	US	USD	1,452	202,335	0.64
Home Depot	US	USD	535	193,974	0.62
Lowe's Cos	US	USD	667	160,842	0.51
Tesla	US	USD	676	157,040	0.50
MercadoLibre	UY	USD	53	98,864	0.31
Alibaba Group Holding (CN)	CN	HKD	7,828	87,708	0.28
LVMH Moet Hennessy Louis Vuitton	FR	EUR	120	73,104	0.23
Omnicom Group	US	USD	779	72,713	0.23
Restaurant Brands International	CA	USD	1,126	72,230	0.23
NVR	US	USD	8	69,605	0.22
Meituan (B)	CN	HKD	2,749	59,446	0.19
Compass Group	GB	GBP	1,917	57,137	0.18
DR Horton	US	USD	263	40,641	0.13
ANTA Sports Products	CN	HKD	3,636	35,633	0.11
Service Corp International	US	USD	436	32,337	0.10
PulteGroup	US	USD	260	30,916	0.10
PDD Holdings ADR	IE	USD	267	29,690	0.09
Hermes International	FR	EUR	14	29,031	0.09
Compagnie Financiere Richemont (A)	CH	CHF	181	24,165	0.08
Sony Group	JP	JPY	1,370	22,107	0.07
Brunswick	US	USD	292	21,582	0.07
Aramark	US	USD	614	21,508	0.07
Expedia Group	US	USD	118	16,977	0.05
Ryohin Keikaku	JP	JPY	1,051	15,735	0.05
Shenzhou International Group Holdings	CN	HKD	2,218	15,700	0.05
Moncler	IT	EUR	304	15,509	0.05
Puma	DE	EUR	359	14,980	0.05
Vail Resorts	US	USD	91	14,149	0.05
Autoliv	SE	USD	162	13,907	0.04
Stellantis	NL	EUR	1,104	13,901	0.04
Hyundai Motor (Pref'd)	KR	KRW	128	13,620	0.04
Galaxy Entertainment Group	HK	HKD	3,077	12,539	0.04
Samsonite International	US	HKD	5,724	12,357	0.04
Entain	GB	GBP	1,392	12,292	0.04
Valvoline	US	USD	314	11,697	0.04
IPSOS	FR	EUR	241	10,882	0.03
Hesai Group ADR	CN	USD	2,445	10,124	0.03
Yonex	JP	JPY	809	9,295	0.03

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Honda Motor	JP	JPY	1,000	9,252	0.03
Tractor Supply	US	USD	36	8,817	0.03
Shimano	JP	JPY	63	8,559	0.03
AIMA Technology Group (A)	CN	CNY	1,891	8,471	0.03
Cable One	US	USD	27	8,330	0.03
Mercedes-Benz Group	DE	EUR	148	8,236	0.03
Nike (B)	US	USD	116	8,184	0.03
Nien Made Enterprise	TW	TWD	592	8,102	0.03
Li Auto (A)	CN	HKD	687	8,032	0.03
Eicher Motors	IN	INR	146	7,826	0.02
WPP (GB)	GB	GBP	748	7,210	0.02
Toyota Motor	JP	JPY	438	6,933	0.02
Haier Smart Home	CN	HKD	2,017	6,756	0.02
Central Automotive Products	JP	JPY	237	6,558	0.02
Coupang (A)	US	USD	276	6,527	0.02
InterContinental Hotels Group	GB	GBP	64	6,506	0.02
Fox Factory Holding	US	USD	191	6,430	0.02
Sanrio	JP	JPY	251	6,245	0.02
Hisense Home Appliances Group (H)	CN	HKD	2,064	6,010	0.02
Prosus	NL	EUR	146	5,643	0.02
Sumitomo Forestry	JP	JPY	159	5,593	0.02
Inforich	JP	JPY	239	5,560	0.02
Kalyan Jewellers India	IN	INR	748	5,372	0.02
Grand Canyon Education	US	USD	41	5,198	0.02
PVH	US	USD	57	5,163	0.02
Continental	DE	EUR	90	5,152	0.02
Airbnb (A)	US	USD	38	4,764	0.02
BMW	DE	EUR	65	4,676	0.01
Flutter Entertainment	IE	GBP	21	4,457	0.01
Pan Pacific International Holdings	JP	JPY	190	4,344	0.01
Pirelli & C	IT	EUR	850	4,271	0.01
Informa	GB	GBP	420	4,029	0.01
De' Longhi	IT	EUR	131	3,768	0.01
Naspers (N)	ZA	ZAR	17	3,740	0.01
Fast Retailing	JP	JPY	13	3,674	0.01
momo.com	TW	TWD	336	3,586	0.01
Ferrari (IT)	IT	EUR	8	3,561	0.01
Resorttrust	JP	JPY	211	3,514	0.01
Trip.com Group ADR	CN	USD	58	3,472	0.01
Allegro.eu	PL	PLN	429	3,458	0.01
TopBuild	US	USD	10	3,411	0.01
H World Group ADR	CN	USD	91	3,051	0.01
Yum China Holdings	CN	USD	75	3,041	0.01
Renault	FR	EUR	69	2,897	0.01
PAL Group Holdings	JP	JPY	144	2,660	0.01
Tokyotokeiba	JP	JPY	105	2,638	0.01
Deliveroo Holdings (A)	GB	GBP	1,510	2,465	0.01
Dick's Sporting Goods	US	USD	13	2,445	0.01
The Foschini Group	ZA	ZAR	298	2,389	0.01
Oriental Land	JP	JPY	105	2,319	0.01
Nexteer Automotive Group	US	HKD	6,559	2,207	0.01
Vipshop Holdings ADR	CN	USD	154	2,037	0.01
Airtrip	JP	JPY	219	1,353	0.00
Vistry Group	GB	GBP	108	1,166	0.00
Coats Group	GB	GBP	962	1,080	0.00
IDOM	JP	JPY	162	1,029	0.00
Tamron	JP	JPY	38	986	0.00
Li Ning	CN	HKD	524	980	0.00
Chikaranomoto Holdings	JP	JPY	146	953	0.00
Denso	JP	JPY	67	870	0.00
Pepkor Holdings	ZA	ZAR	695	829	0.00
SSP Group	GB	GBP	417	798	0.00
Fujibo Holdings	JP	JPY	24	663	0.00
Zhejiang Leapmotor Technology (H)	CN	HKD	179	652	0.00
NCSoft	KR	KRW	4	580	0.00
New Oriental Education & Technology Group	CN	HKD	101	578	0.00
Forvia	FR	EUR	56	487	0.00
NetEase	CN	HKD	33	482	0.00
Bayerische Motoren Werke (Pref'd)	DE	EUR	7	458	0.00
Just Eat Takeaway.com	NL	EUR	43	448	0.00
Fuyao Glass Industry Group (H)	CN	HKD	65	424	0.00
				2,779,499	**8.85**
Consumer Staples					
Sysco	US	USD	2,783	191,778	0.61
Coca-Cola	US	USD	2,550	154,314	0.49
Colgate-Palmolive	US	USD	1,675	145,624	0.46
Nestle	CH	CHF	1,079	93,707	0.30
Dollar Tree	US	USD	1,533	90,339	0.29
McCormick & Co	US	USD	927	67,010	0.21
Ingredion	US	USD	479	58,978	0.19
Monster Beverage	US	USD	1,150	56,144	0.18
L'Oreal	FR	EUR	161	55,468	0.18
US Foods Holding	US	USD	780	44,554	0.14
Unilever	GB	GBP	620	34,745	0.11
Walmart	US	USD	392	29,722	0.09
CP ALL (F)	TH	THB	16,151	27,867	0.09
Kraft Heinz	US	USD	759	23,551	0.07
Davide Campari-Milano	IT	EUR	3,682	22,746	0.07
China Mengniu Dairy	CN	HKD	10,956	22,514	0.07
Target	US	USD	160	22,122	0.07
Estee Lauder (A)	US	USD	316	20,202	0.06
Tsingtao Brewery (H)	CN	HKD	2,686	15,945	0.05
Anheuser-Busch InBev	BE	EUR	280	15,389	0.05
Shoprite Holdings	ZA	ZAR	874	13,821	0.04
Coca-Cola Europacific Partners (NL)	GB	EUR	179	12,449	0.04
BJ's Wholesale Club Holdings	US	USD	145	11,322	0.04
Rohto Pharmaceutical	JP	JPY	511	10,560	0.03
Coca-Cola Europacific Partners (US)	GB	USD	148	10,379	0.03
Haleon	GB	GBP	2,347	10,355	0.03
Danone	FR	EUR	152	9,980	0.03
Kotobuki Spirits	JP	JPY	661	8,182	0.03
China Resources Beverage Holdings	CN	HKD	4,332	7,811	0.02
Koninklijke Ahold Delhaize	NL	EUR	228	6,906	0.02
LG Household & Health Care	KR	KRW	31	6,801	0.02
Diageo	GB	GBP	223	6,343	0.02
Thai Beverage	TH	SGD	17,082	6,295	0.02
Ajinomoto	JP	JPY	164	5,769	0.02
Heineken (BR)	NL	EUR	76	5,711	0.02
Carlsberg (B)	DK	DKK	56	5,672	0.02
Beiersdorf	DE	EUR	40	4,929	0.02
Darling Ingredients	US	USD	134	4,853	0.02
Reckitt Benckiser Group	GB	GBP	68	3,789	0.01
Amorepacific	KR	KRW	47	3,667	0.01
JD Health International	CN	HKD	1,116	3,662	0.01
Kolmar Korea	KR	KRW	69	3,262	0.01
Universal Robina	PH	PHP	1,945	3,012	0.01
China Resources Beer Holdings	HK	HKD	836	2,851	0.01
Transaction	JP	JPY	185	2,751	0.01
Inner Mongolia Yili Industrial Group (A)	CN	CNY	715	2,582	0.01
Heineken Holding (A)	NL	EUR	36	2,280	0.01
Takara Holdings	JP	JPY	313	2,256	0.01
Nissui	JP	JPY	398	2,220	0.01
Morinaga Milk Industry	JP	JPY	91	1,950	0.01
DocMorris	CH	CHF	51	1,855	0.01
99 Speed Mart Retail Holdings	MY	MYR	3,615	1,789	0.01
Muyuan Foods (A)	CN	CNY	287	1,620	0.01
Dino Polska	PL	PLN	21	1,590	0.01
Kewpie	JP	JPY	71	1,546	0.00
Jeronimo Martins	PT	EUR	81	1,456	0.00
Yifeng Pharmacy Chain (A)	CN	CNY	325	998	0.00
Bakkafrost	FO	NOK	10	566	0.00
				1,386,559	**4.41**
Healthcare					
Boston Scientific	US	USD	4,142	320,143	1.02
UnitedHealth Group	US	USD	554	288,699	0.92
Novo Nordisk (B) (DK)	DK	DKK	1,778	181,901	0.58
Bristol-Myers Squibb	US	USD	3,459	174,025	0.55
Stryker	US	USD	457	151,159	0.48
Danaher	US	USD	652	148,499	0.47
Amgen	US	USD	494	146,283	0.47
Eli Lilly	US	USD	169	131,016	0.42
AstraZeneca (GB)	GB	GBP	902	118,008	0.38
Elevance Health	US	USD	262	99,205	0.32
Viatris	US	USD	8,286	89,251	0.28
Sanofi	FR	EUR	908	88,152	0.28
Thermo Fisher Scientific	US	USD	158	80,057	0.25
EssilorLuxottica	FR	EUR	357	76,916	0.24
Insmed	US	USD	1,073	67,114	0.21
Regeneron Pharmaceuticals	US	USD	85	64,053	0.20
Insulet	US	USD	287	60,222	0.19
HCA Healthcare	US	USD	172	56,916	0.18
Roche Holding	CH	CHF	188	53,637	0.17
AbbVie	US	USD	264	49,752	0.16
Pfizer	US	USD	1,773	46,476	0.15
Bangkok Dusit Medical Services (F)	TH	THB	46,994	35,261	0.11
Biogen	US	USD	192	31,216	0.10
Cigna Group	US	USD	104	30,773	0.10
Lonza Group (Regd)	CH	CHF	54	30,592	0.10
Abbott Laboratories	US	USD	267	27,896	0.09
Novartis	CH	CHF	246	24,577	0.08
Dexcom	US	USD	349	22,673	0.07
Shenzhen Mindray Bio-Medical Electronics (A)	CN	CNY	544	18,762	0.06
Structure Therapeutics ADR	US	USD	487	18,005	0.06
Alnylam Pharmaceuticals	US	USD	70	17,030	0.05
Fortis Healthcare	IN	INR	2,227	15,227	0.05
Convatec Group	GB	GBP	4,924	12,450	0.04
Siemens Healthineers	DE	EUR	256	12,298	0.04
Qiagen (DE)	NL	EUR	233	9,091	0.03
Roche Holding (BR)	CH	CHF	22	6,808	0.02
IHH Healthcare (MY)	MY	MYR	4,435	6,755	0.02
West Pharmaceutical Services	US	USD	24	6,749	0.02
Hoya	JP	JPY	53	6,468	0.02
Sandoz Group	CH	CHF	149	6,238	0.02
Ascendis Pharma ADR	DK	USD	51	5,723	0.02
UCB	BE	EUR	32	5,686	0.02
Baxter International	US	USD	166	5,471	0.02
GSK	GB	GBP	308	5,080	0.02
Royalty Pharma (A)	US	USD	197	4,927	0.02
Alcon	CH	CHF	56	4,741	0.02
Tecan Group (Regd)	CH	CHF	19	4,485	0.01
Sunwels	JP	JPY	393	4,263	0.01
Terumo	JP	JPY	238	4,169	0.01
Coloplast (B)	DK	DKK	36	4,136	0.01
Fresenius SE & Co	DE	EUR	110	3,702	0.01
Smith & Nephew	GB	GBP	308	3,504	0.01
Sawai Group Holdings	JP	JPY	265	3,263	0.01
Medlive Technology	CN	HKD	3,059	3,051	0.01
Innovent Biologics	CN	HKD	762	3,043	0.01
Rigaku Holdings	JP	JPY	334	2,483	0.01
AbCellera Biologics	CA	USD	960	2,405	0.01
Merck	DE	EUR	15	2,255	0.01
Apellis Pharmaceuticals	US	USD	89	2,255	0.01
GNI Group	JP	JPY	119	2,185	0.01
Intellia Therapeutics	US	USD	148	1,954	0.01
Shandong Weigao Group Medical Polymer (H)	CN	HKD	2,477	1,425	0.00
Shenzhen New Industries Biomedical (A)	CN	CNY	152	1,342	0.00
Hikma Pharmaceuticals	JO	GBP	53	1,175	0.00
Sino Biopharmaceutical	HK	HKD	2,313	964	0.00
Pharmaron Beijing (H)	CN	HKD	475	841	0.00
Hangzhou Tigermed Consulting (H)	CN	HKD	184	761	0.00

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
CSPC Pharmaceutical Group	CN	HKD	885	600	0.00
InnoCare Pharma	CN	HKD	742	580	0.00
Pharmaron Beijing (A)	CN	CNY	147	556	0.00
Hangzhou Tigermed Consulting (A)	CN	CNY	63	509	0.00
Hygeia Healthcare Holdings	CN	HKD	233	485	0.00
Sartorius Stedim Biotech	FR	EUR	2	453	0.00
BeiGene	US	HKD	28	407	0.00
Asymchem Laboratories (H)	CN	HKD	1	1	0.00
				2,919,233	**9.29**
Financials					
Fidelity Sust Res. Enhanced JP EQY UCITS ETF	IE	EUR	169,879	874,197	2.78
Fidelity US Quality Income UCITS ETF	IE	GBP	36,447	429,865	1.37
Fidelity Sus Res. Enhanced Pac EX-JP EQY UCITS ETF	IE	EUR	71,695	387,225	1.23
Visa	US	USD	1,267	339,313	1.08
JPMorgan Chase	US	USD	1,478	303,993	0.97
Progressive	US	USD	1,069	240,663	0.77
Morgan Stanley	US	USD	2,239	240,449	0.77
Berkshire Hathaway (B)	US	USD	411	171,919	0.55
Wells Fargo	US	USD	2,746	164,870	0.52
Charles Schwab	US	USD	2,421	158,913	0.51
Bank of America	US	USD	3,615	139,863	0.45
MasterCard (A)	US	USD	296	136,934	0.44
Aon (A)	US	USD	383	130,636	0.42
Goldman Sachs Group	US	USD	236	113,143	0.36
ICICI Bank	IN	INR	6,582	93,101	0.30
Ares Management (A)	US	USD	498	77,416	0.25
AXA	FR	EUR	2,077	71,698	0.23
Marsh & McLennan	US	USD	335	67,901	0.22
Blackrock	US	USD	75	67,629	0.22
American International Group	US	USD	934	65,785	0.21
Deutsche Boerse	DE	EUR	305	65,091	0.21
RenaissanceRe Holdings	BM	USD	251	61,411	0.20
3i Group	GB	GBP	1,477	55,515	0.18
Natwest Group	GB	GBP	11,412	49,722	0.16
AIA Group	HK	HKD	6,331	45,993	0.15
Partners Group Holding	CH	CHF	35	43,842	0.14
VZ Holding	CH	CHF	282	41,818	0.13
Fidelity National Information Services	US	USD	487	40,585	0.13
Lloyds Banking Group	GB	GBP	62,025	39,246	0.12
Allianz	DE	EUR	134	38,886	0.12
PNC Financial Services Group	US	USD	220	38,454	0.12
Intesa Sanpaolo	IT	EUR	9,609	37,830	0.12
Bank Of The Philippine Islands	PH	PHP	16,524	37,507	0.12
Arthur J Gallagher	US	USD	140	36,724	0.12
HDFC Bank	IN	INR	1,895	35,925	0.11
Apollo Global Management	US	USD	266	35,180	0.11
Sampo (A)	FI	EUR	800	32,542	0.10
UniCredit (IT)	IT	EUR	800	32,535	0.10
Comerica	US	USD	537	31,647	0.10
Northern Trust	US	USD	334	31,016	0.10
MetLife	US	USD	415	30,166	0.10
UBS Group	CH	CHF	1,059	29,921	0.10
Bank Central Asia	ID	IDR	47,799	28,722	0.09
DNB Bank	NO	NOK	1,508	28,620	0.09
HSBC Holdings (UK)	GB	GBP	3,344	28,199	0.09
S&P Global	US	USD	62	27,753	0.09
China Construction Bank (H)	CN	HKD	38,361	27,337	0.09
Ping An Insurance Group (H) (China)	CN	HKD	4,666	26,622	0.08
Investor (B)	SE	SEK	1,012	26,294	0.08
Nordea Bank	FI	SEK	2,369	25,462	0.08
Regions Financial	US	USD	1,145	25,347	0.08
BNP Paribas (France)	FR	EUR	372	23,359	0.07
Hong Kong Exchanges & Clearing	HK	HKD	573	21,030	0.07
CIMB Group Holdings	MY	MYR	11,528	19,286	0.06
Muenchener Rueckversicherungs-Gesellschaft	DE	EUR	40	18,976	0.06
Mizuho Financial Group	JP	JPY	940	17,922	0.06
London Stock Exchange Group	GB	GBP	137	17,030	0.05
Nu Holdings (Cayman Islands) (A)	BR	USD	1,196	16,809	0.05
National Bank of Greece	GR	EUR	2,196	15,765	0.05
Bank Mandiri Persero	ID	IDR	38,533	15,103	0.05
HDFC Bank ADR	IN	USD	256	14,871	0.05
DBS Group Holdings	SG	SGD	515	13,750	0.04
Public Bank Berhad (L) (MY)	MY	MYR	14,396	13,349	0.04
Bank Negara Indonesia Persero (L)	ID	IDR	42,411	13,042	0.04
Standard Bank Group	ZA	ZAR	992	12,512	0.04
Societe Generale	FR	EUR	465	12,260	0.04
Nordea Bank	FI	EUR	1,127	12,129	0.04
Voya Financial	US	USD	162	12,060	0.04
BDO Unibank	PH	PHP	4,704	11,393	0.04
Qatar National Bank	QA	QAR	2,545	11,172	0.04
Abu Dhabi Commercial Bank	AE	AED	4,733	10,611	0.03
Aditya Birla Capital	IN	INR	4,720	10,492	0.03
Shriram Finance	IN	INR	300	10,284	0.03
Mitsubishi UFJ Financial Group	JP	JPY	1,027	9,973	0.03
ASR Nederland	NL	EUR	225	9,791	0.03
Tokio Marine Holdings	JP	JPY	286	9,499	0.03
ING Groep	NL	EUR	593	9,292	0.03
NN Group	NL	EUR	203	9,186	0.03
China Merchants Bank (H)	CN	HKD	1,968	8,830	0.03
KakaoBank	KR	KRW	597	8,594	0.03
Hong Leong Bank	MY	MYR	1,993	8,567	0.03
Sompo Holdings	JP	JPY	431	8,487	0.03
Asia Commercial Bank	VN	VND	9,142	8,460	0.03
Swedbank (A)	SE	SEK	452	8,429	0.03
PICC Property & Casualty (H)	CN	HKD	5,867	8,217	0.03
Nedbank Group	ZA	ZAR	520	8,063	0.03
Sumitomo Mitsui Financial Group	JP	JPY	412	8,010	0.03
Credit Saison	JP	JPY	327	6,732	0.02
Cathay Financial Holding	TW	TWD	3,389	6,599	0.02
Barclays	GB	GBP	2,288	6,439	0.02
Chailease Holding	TW	TWD	1,271	5,477	0.02
Prudential (UK)	HK	GBP	689	5,263	0.02
KB Financial Group	KR	KRW	87	5,204	0.02
FirstRand	ZA	ZAR	1,269	5,106	0.02
China Pacific Insurance Group (H)	CN	HKD	1,539	4,931	0.02
Bank of Ningbo (A)	CN	CNY	1,382	4,563	0.01
Qifu Technology ADR	CN	USD	146	4,423	0.01
Huatai Securities (A)	CN	CNY	1,903	4,334	0.01
ORIX	JP	JPY	215	4,156	0.01
Brown & Brown	US	USD	41	3,960	0.01
Intermediate Capital Group	GB	GBP	159	3,873	0.01
Bank Rakyat Indonesia Persero	ID	IDR	13,186	3,705	0.01
Fiserv	US	USD	20	3,685	0.01
KBC Group	BE	EUR	53	3,562	0.01
Hamilton Lane (A)	US	USD	21	3,471	0.01
Travelers	US	USD	14	3,293	0.01
Fubon Financial Holding	TW	TWD	1,262	3,246	0.01
Postal Savings Bank of China (A)	CN	CNY	4,736	3,189	0.01
Premium Group	JP	JPY	207	2,951	0.01
Resona Holdings	JP	JPY	442	2,684	0.01
Postal Savings Bank of China (H)	CN	HKD	4,993	2,637	0.01
Ping An Insurance Group (A) (China)	CN	CNY	357	2,582	0.01
Hyundai Marine & Fire Insurance	KR	KRW	124	2,502	0.01
Akbank TAS	TR	TRY	1,574	2,141	0.01
China Merchants Bank (A)	CN	CNY	437	2,109	0.01
CITIC Securities (A)	CN	CNY	574	2,084	0.01
Everest Re Group	BM	USD	6	2,052	0.01
Aviva	GB	GBP	348	1,868	0.01
Industrial & Commercial Bank of China (H)	CN	HKD	3,122	1,717	0.01
FinecoBank	IT	EUR	113	1,658	0.01
Bangkok Bank (F)	TH	THB	401	1,606	0.01
Hana Financial Group	KR	KRW	37	1,490	0.00
Shinhan Financial Group	KR	KRW	41	1,394	0.00
Industrial Bank (A)	CN	CNY	581	1,373	0.00
Phoenix Group Holdings	GB	GBP	223	1,299	0.00
Mirae Asset Securities	KR	KRW	203	1,220	0.00
China International Capital (A)	CN	CNY	257	1,177	0.00
Yapi ve Kredi Bankasi	TR	TRY	1,630	1,073	0.00
Integral	JP	JPY	45	1,051	0.00
EQT	SE	SEK	39	1,033	0.00
Piraeus Financial Holdings	GR	EUR	295	1,015	0.00
Dubai Islamic Bank	AE	AED	545	853	0.00
Krung Thai Bank (F)	TH	THB	1,495	836	0.00
Kasikornbank (F)	TH	THB	201	802	0.00
Julius Baer Group	CH	CHF	14	767	0.00
Storebrand (A)	NO	NOK	49	509	0.00
China Pacific Insurance Group (A)	CN	CNY	104	496	0.00
Petershill Partners	GB	GBP	191	492	0.00
				5,998,710	**19.09**
Real Estate					
Digital Realty Trust REIT	US	USD	775	128,486	0.41
Prologis REIT	US	USD	1,096	116,054	0.37
Welltower REIT	US	USD	837	105,974	0.34
Crown Castle REIT	US	USD	539	53,787	0.17
Sun Communities REIT	US	USD	391	48,575	0.15
Weyerhaeuser REIT	US	USD	1,474	42,991	0.14
Rexford Industrial Realty REIT	US	USD	888	35,647	0.11
China Overseas Land & Investment	HK	HKD	13,760	24,207	0.08
KE Holdings ADR	CN	USD	766	15,594	0.05
Vonovia	DE	EUR	330	9,942	0.03
CoStar Group	US	USD	142	9,636	0.03
Ventas REIT	US	USD	103	6,326	0.02
China Resources Land	HK	HKD	2,016	6,149	0.02
Equity Residential REIT	US	USD	43	2,818	0.01
Mitsubishi Estate	JP	JPY	146	1,979	0.01
Arealink	JP	JPY	153	1,680	0.01
Longfor Group Holdings	CN	HKD	1,093	1,628	0.01
Relo Group	JP	JPY	139	1,551	0.00
Unibail-Rodamco-Westfield REIT	FR	EUR	19	1,435	0.00
JINUSHI	JP	JPY	91	1,144	0.00
Segro REIT	GB	GBP	104	966	0.00
Fastighets Balder (B)	SE	SEK	97	689	0.00
Central Pattana (F)	TH	THB	296	507	0.00
Ayala Land	PH	PHP	913	473	0.00
Hammerson REIT	GB	GBP	117	398	0.00
Emaar Properties	AE	AED	155	338	0.00
				618,974	**1.97**
Open Ended Fund					
Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	10	181,097	0.58
Fidelity ILF - The Euro Fund - A-ACC-EUR	IE	EUR	1	14,981	0.05
				196,078	**0.62**
Equity Linked Notes					
JPM (Milkyway Intelligent (A)) ELN 31/01/2025	CN	USD	84	622	0.00
HSBC (Estun Automation (A)) ELN 30/10/2025	CN	USD	316	619	0.00
				1,241	**0.00**
Communication Services					
T-Mobile (US)	US	USD	890	184,662	0.59
Walt Disney	US	USD	1,764	156,237	0.50
Live Nation Entertainment	US	USD	767	82,744	0.26
Netflix	US	USD	76	52,677	0.17
Spotify Technology	SE	USD	131	46,396	0.15
Tele2 (B)	SE	SEK	2,020	19,444	0.06
Far EasTone Telecommunications	TW	TWD	6,721	17,093	0.05
KT	KR	KRW	523	15,384	0.05
Bharti Airtel	IN	INR	689	12,148	0.04
Infrastrutture Wireless Italiane	IT	EUR	1,129	11,682	0.04

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Deutsche Telekom	DE	EUR	355	9,875	0.03
Hellenic Telecommunications Organization	GR	EUR	630	9,564	0.03
Elisa (A)	FI	EUR	158	6,904	0.02
SoftBank Group	JP	JPY	83	4,541	0.01
Advanced Info Service (F)	TH	THB	517	3,873	0.01
KDDI	JP	JPY	134	3,847	0.01
AT&T	US	USD	162	3,332	0.01
Internet Initiative Japan	JP	JPY	164	2,892	0.01
Koninklijke KPN	NL	EUR	521	1,872	0.01
SK Telecom	KR	KRW	48	1,822	0.01
Taiwan Mobile	TW	TWD	524	1,701	0.01
Telkom Indonesia Persero	ID	IDR	10,211	1,686	0.01
True (L)	TH	THB	2,774	930	0.00
Indosat	ID	IDR	118	17	0.00
True NVDR	TH	THB	47	16	0.00
True (F)	TH	THB	15	5	0.00
				651,344	**2.07**

Securities Admitted to or Dealt on Other Regulated Markets

Energy

PRIO (Brazil)	BR	BRL	353	2,295	0.01
Repsol	ES	EUR	124	1,425	0.00
Brava Energia	BR	BRL	126	342	0.00
				4,062	**0.01**

Materials

Grupo Mexico (B)	MX	MXN	2,900	14,051	0.04
Gerdau (Pref'd)	BR	BRL	2,037	5,914	0.02
Cemex SAB de CV	MX	MXN	1,148	555	0.00
PhosAgro GDR*	RU	USD	0	0	0.00
				20,520	**0.07**

Industrials

Ryanair Holdings (IE)	IE	EUR	3,320	58,410	0.19
Ferrovial	NL	EUR	441	16,248	0.05
Localiza Rent a Car	BR	BRL	1,234	8,244	0.03
WEG	BR	BRL	582	5,040	0.02
Embraer (A)	BR	BRL	639	5,002	0.02
Grupo Aeroportuario del Sureste (B)	MX	MXN	200	4,894	0.02
Fluidra	ES	EUR	191	4,728	0.02
Santos Brasil Participacoes	BR	BRL	1,844	3,708	0.01
Controladora Vuela Cia de Aviacion (A)	MX	MXN	788	542	0.00
Aena	ES	EUR	1	263	0.00
				107,079	**0.34**

Consumer Discretionary

Amadeus IT Group	ES	EUR	796	53,045	0.17
Industria de Diseno Textil	ES	EUR	442	23,142	0.07
Direcional Engenharia (A)	BR	BRL	658	3,291	0.01
Lojas Renner	BR	BRL	781	2,332	0.01
				81,810	**0.26**

Consumer Staples

Arca Continental	MX	MXN	638	5,022	0.02
Wal-Mart de Mexico	MX	MXN	1,843	4,675	0.01
				9,697	**0.03**

Healthcare

Hapvida Participacoes e Investimentos	BR	BRL	16,519	9,338	0.03
Rede D'Or Sao Luiz	BR	BRL	488	2,298	0.01
				11,636	**0.04**

Financials

Bankinter	ES	EUR	4,938	36,987	0.12
Banco Bilbao Vizcaya Argentaria	ES	EUR	1,701	15,568	0.05
Banco BTG Pactual	BR	BRL	2,287	11,885	0.04
B3 SA - Brasil Bolsa Balcao	BR	BRL	6,815	11,546	0.04
Grupo Financiero Banorte (O)	MX	MXN	732	4,688	0.01
Banco do Brasil	BR	BRL	943	3,956	0.01
Banco Santander (ES)	ES	EUR	795	3,573	0.01
AIB Group	IE	EUR	605	2,960	0.01
Bank of Ireland Group	IE	EUR	341	2,882	0.01
Kuwait Finance House	KW	KWD	796	1,723	0.01
Banco Bradesco (Pref'd)	BR	BRL	329	761	0.00
Banco Bradesco	BR	BRL	368	747	0.00
Alpha Bank	GR	EUR	272	376	0.00
				97,652	**0.31**

Real Estate

Corp Inmobiliaria Vesta	MX	MXN	826	1,967	0.01
				1,967	**0.01**

Equity Linked Notes

JPM (Shandong Sino. Funl Mtrl (A)) ELN 20/06/2025	CN	USD	714	1,762	0.01
JPM (Estun Automation (A)) ELN 23/10/2025	CN	USD	483	947	0.00
BNP (Shandong Sino. Funl Mtrl (A)) ELN 03/09/2027	CN	USD	190	469	0.00
HSBC (Asia Commercial Bank (A)) ELN 10/01/2025	CN	USD	152	139	0.00
				3,317	**0.01**

Communication Services

Tim	BR	BRL	1,672	4,439	0.01
Cellnex Telecom	ES	EUR	98	3,316	0.01
				7,755	**0.02**

Unlisted

Energy

Surgutneftegaz (Pref'd)*	RU	USD	15,307	0	0.00
				0	**0.00**

Materials

Farmers Business Network*	US	USD	143	2,727	0.01
United Rusal International*	RU	USD	1,787	0	0.00
PhosAgro GDR*	RU	USD	2	0	0.00
PhosAgro*	RU	USD	113	0	0.00
Novolipetsk Steel*	RU	USD	104	0	0.00
				2,727	**0.01**

Information Technology

Nebius Group*	NL	USD	5	0	0.00
				0	**0.00**

Healthcare

Valuation for USD RTS 31/12/2049*	US	USD	617	3,977	0.01
Venus MedTech Hangzhou (H)*	CN	HKD	534	355	0.00
				4,332	**0.01**

Financials

Sberbank of Russia Perpetual (Pref'd)*	RU	USD	4,393	0	0.00
Sberbank of Russia (USD)*	RU	USD	2,722	0	0.00
				0	**0.00**

Fractions	(4)	(0.00)
Total Investments (Cost EUR 25,014,490)	**28,431,903**	**90.50**

Forward Foreign Exchange Contracts

	Underlying exposure EUR	Unrealised gain/(loss) EUR	% Net Assets
A-ACC Shares (USD) (USD/EUR hedged)			
Bought USD Sold EUR at 1.08153897 25/11/2024	153,300	(718)	(0.00)
		(718)	**(0.00)**
P-ACC Shares (USD) (USD/EUR hedged)			
Bought USD Sold EUR at 1.08153900 25/11/2024	3,014,038	(14,118)	(0.04)
		(14,118)	**(0.04)**

Futures

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
S&P/TSX 60 Index Future 19/12/2024	CAD	579,640	2,660	0.01
MSCI Saudi Arabia Index Future 20/12/2024	USD	48,740	398	0.00
IFSC Nifty 50 Future 28/11/2024	USD	357,475	(1,534)	(0.00)
S&P 500 E-Mini Index Future 20/12/2024	USD	2,305,300	(6,428)	(0.02)
			(4,904)	**(0.02)**

Other Assets and Liabilities	3,003,509	9.55
Net Assets	**31,415,672**	**100.00**

Fidelity Target™ 2060 Fund [4,8] - continued

Schedule of Investments as at 31 October 2024

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
USA	US	59.46
Ireland	IE	6.95
UK	GB	3.01
France	FR	2.92
China	CN	2.50
Japan	JP	2.01
Germany	DE	1.73
Taiwan Area	TW	1.58
Switzerland	CH	1.37
Netherlands	NL	1.03
Korea	KR	1.00
Sweden	SE	0.81
Denmark	DK	0.73
India	IN	0.73
Hong Kong SAR China	HK	0.47
Canada	CA	0.46
Spain	ES	0.45
Italy	IT	0.44
Brazil	BR	0.35
Uruguay	UY	0.31
Finland	FI	0.29
Thailand	TH	0.27
Bermuda	BM	0.20
Indonesia	ID	0.20
South Africa	ZA	0.19
Philippines	PH	0.17
Malaysia	MY	0.16
Mexico	MX	0.12
Norway	NO	0.10
Greece	GR	0.09
Belgium	BE	0.08
United Arab Emirates	AE	0.07
Singapore	SG	0.05
Turkey	TR	0.04
Qatar	QA	0.04
Vietnam	VN	0.03
Austria	AT	0.02
Portugal	PT	0.02
Poland	PL	0.02
Kuwait	KW	0.01
Chile	CL	0.00
Jordan	JO	0.00
Faroe Islands	FO	0.00
Luxembourg	LU	0.00
Russia	RU	0.00
Cash and other net assets		9.50

Fidelity Target™ 2020 (Euro) Fund [4]

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Financials					
Purple Protected Asset 3.312% FRN 18/09/2025 EMTN	LU	EUR	542,288	541,928	1.24
CommBank 3.459% FRN 15/10/2025 EMTN	AU	EUR	216,915	215,973	0.50
				757,901	**1.74**
Money Market Instruments					
Belgium CP 3.23% 14/11/2024	BE	EUR	1,084,577	1,083,243	2.49
Chesham Finance CP 3.16% 07/11/2024	KY	EUR	903,814	903,259	2.07
Colgate-Palmoli CP 3.45% 20/11/2024	US	EUR	903,814	902,227	2.07
Kommunalbanken CP 3.14% 03/01/2025	NO	EUR	903,814	898,805	2.06
Totalenergies CP 3.51% 09/12/2024	FR	EUR	542,288	540,440	1.24
KBC Bank CD 3.258% 02/01/2025	BE	EUR	542,288	539,264	1.24
P&G CP 3.26% 07/01/2025	US	EUR	469,983	467,297	1.07
Totalenergies CP 3.52% 04/11/2024	FR	EUR	361,526	361,398	0.83
Linde Finance CP 3.56% 15/11/2024	NL	EUR	361,526	361,049	0.83
DZ Bank CP 3.83% 18/11/2024	DE	EUR	361,526	360,949	0.83
Mitsu Finance CP 3.33% 18/11/2024	GB	EUR	361,526	360,937	0.83
Novo-Nordisk CP 3.26% 15/11/2024	DK	EUR	361,526	360,839	0.83
Totalenergies CP 3.51% 02/12/2024	FR	EUR	361,526	360,512	0.83
Nykredit Bank CP 3.69% 02/01/2025	DK	EUR	361,526	359,550	0.83
Mizuho Bank CD 3.272% 02/01/2025	JP	EUR	361,526	359,501	0.83
Nykredit Bank CP 3.27% 06/01/2025	DK	EUR	361,526	359,432	0.83
Linde Finance CP 3.20% 15/01/2025	NL	EUR	361,526	359,163	0.82
Collateral Comm. Paper CP 3.46% 10/03/2025	US	EUR	361,526	357,477	0.82
HSBC VCD 0.28% 04/08/2025	GB	EUR	289,220	289,244	0.66
Sumi Trust Bank CD 3.303% 13/12/2024	JP	EUR	289,220	288,102	0.66
Toyota Motor Finance CP 3.55% 22/11/2024	NL	EUR	216,915	216,497	0.50
TD Bank London CD 2.99% 22/09/2025	GB	EUR	180,763	181,304	0.42
DZ Bank CD 3.78% 06/12/2024	DE	EUR	180,763	180,861	0.42
MUFG Bank CD 3.83% 29/11/2024	JP	EUR	180,763	180,838	0.42
MUFG Bank (London) VCD 0.25% 09/05/2025	GB	EUR	180,763	180,826	0.42
MUFG Bank CD 3.825% 22/11/2024	JP	EUR	180,763	180,819	0.42
Cred London VCD 0.31% 02/01/2025	GB	EUR	180,763	180,813	0.42
Toronto-Dominion Bank CD 0.28% 09/07/2025	GB	EUR	180,763	180,810	0.42
Toronto VCD 0.23% 10/04/2025	CA	EUR	180,763	180,805	0.42
Swedbank VCP 28.5% 11/08/2025	SE	EUR	180,763	180,798	0.42
Nordea Bank VCD 0.22% 19/02/2025	FI	EUR	180,763	180,795	0.42
BFCM CP 0.24% 11/12/2024	FR	EUR	180,763	180,791	0.42
DNB Bank VCD 0.29% 25/11/2024	NO	EUR	180,763	180,788	0.42
Nordea Bank VCD 0.24% 26/08/2025	FI	EUR	180,763	180,771	0.42
Credit Agricole CD 0.22% 27/05/2025	GB	EUR	180,763	180,768	0.42
BFCM VCP 0.23% 07/07/2025	FR	EUR	180,763	180,757	0.41
National Australia Bank VCD 3.626% 02/10/2025	AU	EUR	180,763	180,755	0.41
MUFG Bank (London) VCD 3.501% 22/04/2025	GB	EUR	180,763	180,754	0.41
Swedbank CP 26.5% 22/10/2025	SE	EUR	180,763	180,734	0.41
Bank of Nova VCD 3.465% 28/04/2025	GB	EUR	180,763	180,733	0.41
BFCM Paris CP 3.90% 04/11/2024	FR	EUR	180,763	180,699	0.41
MUFG Bank CD 3.314% 04/11/2024	JP	EUR	180,763	180,697	0.41
Matchpoint Finance CP 3.92% 04/11/2024	IE	EUR	180,763	180,695	0.41
Mitsu Finance CP 3.68% 05/11/2024	GB	EUR	180,763	180,681	0.41
Matchpoint Finance CP 3.70% 05/11/2024	IE	EUR	180,763	180,679	0.41
Matchpoint Finance CP 3.91% 06/11/2024	IE	EUR	180,763	180,662	0.41
Matchpoint Finance CP 3.57% 06/11/2024	IE	EUR	180,763	180,662	0.41
Barclays Bank CP 3.84% 07/11/2024	GB	EUR	180,763	180,654	0.41
Collateral Comm. Paper CP 3.90% 15/11/2024	US	EUR	180,763	180,513	0.41
BFCM Paris CP 3.84% 18/11/2024	FR	EUR	180,763	180,478	0.41
Barclays Bank CP 3.58% 19/11/2024	GB	EUR	180,763	180,467	0.41
Belfius Bank CD 3.231% 20/11/2024	BE	EUR	180,763	180,444	0.41
Transport CP 3.54% 22/11/2024	GB	EUR	180,763	180,425	0.41
Barclays Bank CP 3.81% 22/11/2024	GB	EUR	180,763	180,420	0.41
LMA CP 3.58% 22/11/2024	FR	EUR	180,763	180,414	0.41
Goldman Sachs Int'l CD 3.218% 22/11/2024	GB	EUR	180,763	180,414	0.41
Svenska Handelsbanken CP 3.80% 21/11/2024	SE	EUR	180,763	180,406	0.41
Goldman Sachs Int'l CD 3.218% 25/11/2024	GB	EUR	180,763	180,366	0.41
ING Bank CP 3.82% 25/11/2024	NL	EUR	180,763	180,338	0.41
Mizuho Bank (London) CD 3.325% 27/11/2024	GB	EUR	180,763	180,321	0.41
Toronto CP 3.77% 29/11/2024	CA	EUR	180,763	180,305	0.41
SMBC Brussel BRH CD 3.324% 29/11/2024	BE	EUR	180,763	180,288	0.41
BFCM Paris CP 3.87% 02/12/2024	FR	EUR	180,763	180,257	0.41
Agence Centrale CP 3.48% 02/12/2024	FR	EUR	180,763	180,252	0.41
SMBC Brussel BRH CD 3.321% 02/12/2024	BE	EUR	180,763	180,239	0.41
Mitsu Finance CP 3.51% 03/12/2024	GB	EUR	180,763	180,225	0.41
Collateral Comm. Paper CP 3.85% 03/12/2024	US	EUR	180,763	180,216	0.41
Transport CP 3.52% 06/12/2024	GB	EUR	180,763	180,211	0.41
LMA CP 3.80% 05/12/2024	FR	EUR	180,763	180,209	0.41
Erste Group Bank CP 3.48% 10/12/2024	AT	EUR	180,763	180,128	0.41
DZ Bank CP 3.735% 10/12/2024	DE	EUR	180,763	180,127	0.41
Collateral Comm. Paper CP 3.89% 10/12/2024	US	EUR	180,763	180,101	0.41
Mizuho Bank (London) CD 3.303% 13/12/2024	GB	EUR	180,763	180,064	0.41
Barclays Bank CP 3.78% 17/12/2024	GB	EUR	180,763	180,037	0.41
Barclays Bank CP 3.50% 17/12/2024	GB	EUR	180,763	180,037	0.41
Agence Centrale CP 3.47% 17/12/2024	FR	EUR	180,763	180,020	0.41
Agence Centrale CP 3.455% 18/12/2024	FR	EUR	180,763	180,004	0.41
National Australia CD 3.294% 17/12/2024	AU	EUR	180,763	180,001	0.41
Sumi Trust Bank CD 3.295% 18/12/2024	JP	EUR	180,763	179,985	0.41
Matchpoint Finance CP 3.52% 18/12/2024	IE	EUR	180,763	179,968	0.41
Sumi Trust Bank CD 3.292% 20/12/2024	JP	EUR	180,763	179,953	0.41
Collateral Comm. Paper CP 3.78% 20/12/2024	US	EUR	180,763	179,939	0.41
Jyske Bank CP 3.698% 02/01/2025	DK	EUR	180,763	179,792	0.41
Jyske Bank CP 3.69% 02/01/2025	DK	EUR	180,763	179,792	0.41
Danske Bank CP 3.67% 03/01/2025	DK	EUR	180,763	179,768	0.41
Citibank CD 3.187% 03/01/2025	US	EUR	180,763	179,761	0.41
Citibank CD 3.187% 03/01/2025	US	EUR	180,763	179,761	0.41
SMBC Brussel BRH CD 3.272% 02/01/2025	BE	EUR	180,763	179,750	0.41
SMBC Bank Int'l CD 3.272% 02/01/2025	GB	EUR	180,763	179,750	0.41
Mizuho Bank (London) CD 3.270% 03/01/2025	GB	EUR	180,763	179,735	0.41
Bred Banque CP 3.76% 03/01/2025	FR	EUR	180,763	179,735	0.41
TD Bank London CD 3.167% 06/01/2025	GB	EUR	180,763	179,721	0.41
LMA CP 3.73% 06/01/2025	FR	EUR	180,763	179,716	0.41
Bank of America CD 3.084% 10/01/2025	GB	EUR	180,763	179,688	0.41
KBC Bank CD 3.233% 07/01/2025	BE	EUR	180,763	179,683	0.41
Sumi Trust Bank CD 3.264% 07/01/2025	JP	EUR	180,763	179,673	0.41
Sumi Trust Bank CD 3.262% 08/01/2025	JP	EUR	180,763	179,658	0.41
Sumi Trust Bank CD 3.262% 08/01/2025	GB	EUR	180,763	179,658	0.41
Mizuho Bank (London) CD 3.262% 08/01/2025	GB	EUR	180,763	179,658	0.41
Collateral Comm. Paper CP 3.75% 08/01/2025	US	EUR	180,763	179,635	0.41
P&G CP 3.24% 15/01/2025	US	EUR	180,763	179,619	0.41
Toyota Motor Finance CP 3.60% 13/01/2025	NL	EUR	180,763	179,611	0.41
Barclays Bank CP 3.66% 17/01/2025	GB	EUR	180,763	179,592	0.41
Agence Centrale CP 3.36% 21/01/2025	FR	EUR	180,763	179,521	0.41
Mitsubishi UFJ T & B CD 3.245% 20/01/2025	JP	EUR	180,763	179,474	0.41
SMBC Brussel BRH CD 3.241% 21/01/2025	BE	EUR	180,763	179,460	0.41
Mitsubishi UFJ T & B CD 3.244% 21/01/2025	JP	EUR	180,763	179,459	0.41
Zurich Finance CP 3.60% 23/01/2025	IE	EUR	180,763	179,448	0.41
LMA CP 3.42% 24/01/2025	FR	EUR	180,763	179,447	0.41
SMBC Brussel BRH CD 3.238% 23/01/2025	BE	EUR	180,763	179,429	0.41
Toyota Kreditbank CP 3.60% 29/01/2025	DE	EUR	180,763	179,374	0.41
Toyota Kreditbank CP 3.60% 29/01/2025	DE	EUR	180,763	179,374	0.41
DBS BANK CP 3.38% 04/02/2025	SG	EUR	180,763	179,347	0.41
DBS BANK CP 3.38% 04/02/2025	SG	EUR	180,763	179,347	0.41
Agence Centrale CP 3.2% 03/02/2025	FR	EUR	180,763	179,347	0.41
Mizuho Bank (London) CD 3.225% 30/01/2025	GB	EUR	180,763	179,325	0.41
Sumi Trust Bank CD 3.212% 03/02/2025	JP	EUR	180,763	179,268	0.41
Sumi Trust Bank CD 3.199% 04/02/2025	JP	EUR	180,763	179,258	0.41
Agence Centrale CP 3.17% 10/02/2025	FR	EUR	180,763	179,251	0.41
Barclays Bank CP 3.44% 19/02/2025	GB	EUR	180,763	179,141	0.41
Collateral Comm. Paper CP 3.54% 10/02/2025	US	EUR	180,763	179,131	0.41
Citibank CD 3.096% 17/02/2025	US	EUR	180,763	179,111	0.41
EIB CP 3.10% 21/02/2025	SU	EUR	180,763	179,109	0.41
SMBC Brussel BRH CD 3.154% 21/02/2025	BE	EUR	180,763	179,020	0.41
Svenska Handelsbanken CP 3.38% 26/02/2025	SE	EUR	180,763	178,997	0.41
LMA CP 3.45% 27/02/2025	FR	EUR	180,763	178,977	0.41
Westpac Banking CP 3.38% 28/02/2025	AU	EUR	180,763	178,971	0.41
Svenska Handelsbanken CP 3.725% 28/02/2025	SE	EUR	180,763	178,971	0.41
Bank of America CD 2.953% 06/03/2025	IE	EUR	180,763	178,939	0.41
ING Bank CD 3.035% 03/03/2025	NL	EUR	180,763	178,933	0.41
SMBC Brussel BRH CD 3.123% 28/02/2025	BE	EUR	180,763	178,926	0.41
Goldman Sachs Int'l CD 3.045% 04/03/2025	GB	EUR	180,763	178,912	0.41
BFCM Paris CP 3.735% 06/03/2025	FR	EUR	180,763	178,876	0.41
MUFG Bank CD 3.131% 03/03/2025	JP	EUR	180,763	178,875	0.41
Svenska Handelsbanken CP 3.345% 10/03/2025	SE	EUR	180,763	178,844	0.41
Erste Group Bank CP 3.39% 10/03/2025	AT	EUR	180,763	178,828	0.41
Goldman Sachs Int'l CD 3.022% 12/03/2025	GB	EUR	180,763	178,809	0.41
OP Corporate Bank CP 3.66% 21/03/2025	FI	EUR	180,763	178,744	0.41
Svenska Handelsbanken CP 3.075% 04/04/2025	SE	EUR	180,763	178,541	0.41
DekaBank CP 2.985% 04/04/2025	DE	EUR	180,763	178,528	0.41
Bank of America CD 2.895% 10/04/2025	IE	EUR	180,763	178,484	0.41
Svenska Handelsbanken CP 3.635% 14/04/2025	SE	EUR	180,763	178,426	0.41
OP Corporate Bank CP 3.06% 16/04/2025	FI	EUR	180,763	178,401	0.41
Collateral Comm. Paper CP 3.18% 09/04/2025	US	EUR	180,763	178,344	0.41
Westpac Bank CP 2.90% 22/04/2025	AU	EUR	180,763	178,337	0.41
Svenska Handelsbanken CP 2.89% 29/04/2025	SE	EUR	180,763	178,260	0.41
Collateral Comm. Paper CP 3.00% 25/04/2025	US	EUR	180,763	178,144	0.41
Nordea Bank CP 2.9% 10/04/2025	SE	EUR	144,610	142,783	0.33
Svenska Handelsbanken CP 3.71% 05/06/2025	SE	EUR	144,610	142,262	0.33
				33,032,215	**75.84**
Unlisted					
Financials					
BNP Paribas Issuance 3.239% FRN 30/05/2025 EMTN	NL	EUR	723,051	723,004	1.66
				723,004	**1.66**
Government					
SG Issuer 0.00% 16/06/2025	LU	EUR	1,084,577	1,099,548	2.52
				1,099,548	**2.52**
Fractions				2	0.00
Total Investments (Cost EUR 35,393,112)				**35,612,670**	**81.76**
Bank Deposits					
Hessen-Thuringen (UGTD) TD 3.15% 01/11/2024	DE	EUR	3,832,170	3,832,170	8.80
LBBW TD 3.17% 01/11/2024	DE	EUR	3,455,043	3,455,043	7.93
Credit Agricole TD 3.13% 01/11/2024	FR	EUR	903,814	903,814	2.08
				8,191,027	**18.81**
Total Investments (including Bank Deposits)				**43,803,697**	**100.57**
Other Assets and Liabilities				(247,625)	(0.57)
Net Assets				**43,556,072**	**100.00**

A full list of footnotes is given on page 6.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Fidelity Target™ 2020 (Euro) Fund [4] - continued

Schedule of Investments as at 31 October 2024

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
Germany	DE	19.62
UK	GB	14.31
France	FR	12.41
USA	US	8.91
Belgium	BE	7.44
Japan	JP	6.44
Netherlands	NL	5.05
Sweden	SE	4.36
Luxembourg	LU	3.77
Denmark	DK	3.72
Ireland	IE	3.31
Norway	NO	2.48
Australia	AU	2.14
Cayman Islands	KY	2.07
Finland	FI	1.65
Canada	CA	0.83
Austria	AT	0.82
Singapore	SG	0.82
Supranational	SU	0.41
Cash and other net liabilities		(0.57)

Fidelity Institutional Target™ 2020 (Euro) Fund [1,4,5]

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Energy					
Exxon Mobil	US	USD	598	64,588	0.14
TotalEnergies	FR	EUR	987	56,662	0.13
BP Capital Markets 4.323% 12/05/2035 EMTN	NL	EUR	50,730	53,150	0.12
Exxon Mobil 1.408% 26/06/2039	US	EUR	71,115	52,425	0.12
TotalEnergies 2.125% VRN (Perpetual)	FR	EUR	55,093	47,464	0.11
Cheniere Energy	US	USD	166	29,247	0.07
Diamondback Energy	US	USD	85	13,864	0.03
Shell	GB	GBP	377	11,527	0.03
Baker Hughes	US	USD	278	9,707	0.02
Schlumberger (US)	US	USD	258	9,563	0.02
EQT	US	USD	107	3,673	0.01
Marathon Petroleum	US	USD	22	2,967	0.01
Cosmo Energy Holdings	JP	JPY	53	2,405	0.01
OMV AG	AT	EUR	46	1,766	0.00
Energy Transfer 6.05% 01/09/2054	US	USD	1,890	1,740	0.00
Harbour Energy 5.50% 15/10/2026 Reg S	GB	USD	1,778	1,632	0.00
Galp Energia	PT	EUR	91	1,427	0.00
ONEOK 4.75% 15/10/2031	US	USD	1,527	1,375	0.00
Inpex	JP	JPY	106	1,264	0.00
Energy Transfer 6.10% 01/12/2028	US	USD	1,036	997	0.00
Kinder Morgan 5.95% 01/08/2054	US	USD	1,066	983	0.00
Energy Transfer 5.60% 01/09/2034	US	USD	945	876	0.00
BP	GB	GBP	191	854	0.00
TotalEnergies Capital 5.425% 10/09/2064	FR	USD	954	849	0.00
Occidental Petroleum 3.50% 15/08/2029	US	USD	975	824	0.00
Energy Transfer 6.25% 15/04/2049	US	USD	824	772	0.00
Occidental Petroleum 5.55% 01/10/2034	US	USD	822	745	0.00
DCP Midstream Operating 5.125% 15/05/2029	US	USD	716	666	0.00
Harbour Energy 5.50% 15/10/2026 144A	GB	USD	641	588	0.00
ONEOK 5.85% 01/11/2064	US	USD	510	454	0.00
Energy Transfer 6.00% 15/06/2048	US	USD	456	415	0.00
Occidental Petroleum 5.20% 01/08/2029	US	USD	415	380	0.00
Energy Transfer 4.95% 15/05/2028	US	USD	334	308	0.00
Occidental Petroleum 6.05% 01/10/2054	US	USD	267	238	0.00
Iwatani	JP	JPY	20	233	0.00
Neste	FI	EUR	11	166	0.00
Vallourec	FR	EUR	8	128	0.00
Energy Transfer 6.55% 01/12/2033	US	USD	99	98	0.00
				377,020	**0.84**
Utilities					
National Grid 4.275% 16/01/2035 EMTN	GB	EUR	58,550	60,872	0.14
Suez SACA 2.375% 24/05/2030 EMTN	FR	EUR	59,555	56,143	0.13
Sempra Energy	US	USD	525	40,644	0.09
NextEra Energy	US	USD	417	30,541	0.07
Engie 4.25% 06/03/2044 EMTN	FR	EUR	28,647	29,110	0.06
National Grid	GB	GBP	2,483	28,721	0.06
SSE	GB	GBP	874	18,245	0.04
National Grid 2.50% 29/01/2031 EMTN	GB	USD	11,698	9,050	0.02
Eversource Energy	US	USD	128	7,807	0.02
Duke Energy	US	USD	69	7,287	0.02
Anglian Water Osprey Fin. 4.00% 08/03/2026 EMTN	GB	GBP	6,427	7,146	0.02
Southern	US	USD	75	6,314	0.01
SSE 3.74% VRN (Perpetual)	GB	GBP	4,855	5,633	0.01
Southern Water Services Finance 6.64% 31/03/2026	KY	GBP	4,841	5,375	0.01
Electricite De France 5.50% 27/03/2037 EMTN	FR	GBP	4,667	5,208	0.01
Pacific Gas and Electric 6.70% 01/04/2053	US	USD	4,246	4,305	0.01
Thames Water Utilities 6.75% 16/11/2028 EMTN	GB	GBP	4,400	4,178	0.01
Thames Water Util. Fin. 7.125% 30/04/2031 EMTN	GB	GBP	4,314	4,127	0.01
Yorkshire Water Finance 6.454% 28/05/2027	GB	GBP	3,410	4,011	0.01
Alliander 4.50% VRN Perpetual	NL	EUR	3,424	3,539	0.01
Centrica	GB	GBP	2,507	3,484	0.01
SW Finance 7.00% 16/04/2040 EMTN	GB	GBP	3,363	3,459	0.01
EnBW 1.625% VRN 05/08/2079	DE	EUR	3,231	3,056	0.01
Abu Dhabi Natl Energy 4.375% 09/10/2031 Reg S	AE	USD	3,358	3,032	0.01
Wessex Water Services Fin. 5.125% 31/10/2032	GB	GBP	2,562	2,859	0.01
EDF 4.75% 17/06/2044 EMTN	FR	EUR	2,724	2,831	0.01
Iberdrola Finanzas 5.25% 31/10/2036 EMTN	ES	GBP	2,344	2,718	0.01
TenneT Holding 0.125% 30/11/2032 EMTN	NL	EUR	3,429	2,687	0.01
United Utilities Group	GB	GBP	213	2,578	0.01
Severn Trent Utilities Fin. 4.00% 05/03/2034 EMTN	GB	EUR	2,239	2,265	0.01
TenneT Holding 0.50% 09/06/2031 EMTN	NL	EUR	2,547	2,178	0.00
Nippon Gas	JP	JPY	158	1,978	0.00
Orsted 5.25% VRN 08/12/3022	DK	EUR	1,905	1,968	0.00
Kyushu Electric Power	JP	JPY	187	1,918	0.00
Orsted	DK	DKK	35	1,901	0.00
Osaka Gas	JP	JPY	96	1,898	0.00
RTE Reseau de Trans. d'Elec. 3.75% 30/04/2044 EMTN	FR	EUR	1,608	1,592	0.00
Wessex Water Services Finance 5.75% 14/10/2033	GB	GBP	1,319	1,521	0.00
Contemporary Ruiding 1.875% 17/09/2025	VG	USD	1,643	1,472	0.00
Yorkshire Water Finance 5.50% 28/04/2035 EMTN	GB	GBP	1,353	1,469	0.00
Enel	IT	EUR	208	1,447	0.00
Severn Trent	GB	GBP	46	1,401	0.00
E.ON	DE	EUR	107	1,324	0.00
TenneT Holding 0.50% 30/11/2040 EMTN	NL	EUR	1,912	1,283	0.00
Elia Transmission Belgium 1.375% 07/04/2027 EMTN	BE	EUR	1,324	1,273	0.00
Abu Dhabi National Energy 4.75% 09/03/2037 Reg S	AE	USD	1,287	1,150	0.00
RTE Reseau de Trans. d'Elec. 3.75% 04/07/2035 EMTN	FR	EUR	1,030	1,052	0.00
Pacific Gas and Electric 6.95% 15/03/2034	US	USD	1,001	1,024	0.00
Orsted AS 3.25% 13/09/2031 EMTN	DK	EUR	1,030	1,023	0.00
PacifiCorp 5.80% 15/01/2055	US	USD	1,093	1,009	0.00
Kansai Electric Power Co	JP	JPY	67	989	0.00
National Grid 3.53% 20/09/2028 EMTN	GB	EUR	745	755	0.00
Thames Water Utilities Fin. 4.00% 18/04/2027 EMTN	GB	EUR	883	686	0.00
Electricite de France 5.625% VRN (Perpetual) EMTN	FR	EUR	667	684	0.00
EDF 4.375% 17/06/2036 EMTN	FR	EUR	612	637	0.00
Southern California Edison 5.70% 01/03/2053	US	USD	677	633	0.00
Wessex Water Services Fin. 5.375% 10/03/2028	GB	GBP	528	613	0.00
EDF 4.625% 25/01/2043 EMTN	FR	EUR	500	517	0.00
PacifiCorp 5.35% 01/12/2053	US	USD	556	484	0.00
NextEra Energy Capital Hlds. 1.875% 15/01/2027	US	USD	516	447	0.00
EDF 7.50% VRN (Perpetual) EMTN	FR	EUR	356	390	0.00
EnBW 1.375% VRN 31/08/2081	DE	EUR	330	301	0.00
Anglian Water Osprey Fin. 2.00% 31/07/2028 EMTN	GB	GBP	280	270	0.00
Centrica 7.00% 19/09/2033 EMTN	GB	GBP	157	204	0.00
K&O Energy Group	JP	JPY	10	198	0.00
				404,914	**0.90**
Materials					
Linde	US	USD	116	48,957	0.11
Air Products &Chemicals 4.00% 03/03/2035	US	EUR	42,523	44,418	0.10
Air Liquide	FR	EUR	189	31,096	0.07
UPM-Kymmene	FI	EUR	703	18,921	0.04
Smurfit WestRock	IE	USD	360	17,213	0.04
Smurfit Westrock	IE	GBP	296	14,080	0.03
Ball	US	USD	232	12,966	0.03
Ecolab	US	USD	46	10,453	0.02
Rio Tinto	GB	GBP	170	10,084	0.02
Corteva	US	USD	170	9,620	0.02
Shin-Etsu Chemical	JP	JPY	275	9,258	0.02
Avery Dennison	US	USD	41	7,903	0.02
Sika (BR)	CH	CHF	27	6,921	0.02
Newmont	US	USD	110	4,598	0.01
Antofagasta 6.25% 02/05/2034 Reg S	GB	USD	4,190	4,016	0.01
Graphic Packaging Holding	US	USD	153	3,979	0.01
NOF	JP	JPY	232	3,460	0.01
Osaka Soda	JP	JPY	331	3,199	0.01
Freeport-McMoRan 5.45% 15/03/2043	US	USD	3,460	3,061	0.01
Steel Dynamics	US	USD	23	2,766	0.01
KeePer Technical Laboratory	JP	JPY	93	2,352	0.01
SIG Group	CH	CHF	114	2,255	0.01
Maeda Kosen	JP	JPY	183	1,946	0.00
UltraTech Cement	IN	INR	16	1,924	0.00
Kuraray	JP	JPY	146	1,820	0.00
Taiheiyo Cement	JP	JPY	67	1,338	0.00
Hexpol	SE	SEK	149	1,298	0.00
Crown Holdings	US	USD	14	1,184	0.00
DSM-Firmenich	CH	EUR	11	1,165	0.00
C Uyemura & Co	JP	JPY	18	1,142	0.00
Norsk Hydro	NO	NOK	193	1,094	0.00
Endeavour Mining	GB	GBP	50	1,037	0.00
Arkema	FR	EUR	12	952	0.00
Ball 6.00% 15/06/2029	US	USD	976	914	0.00
Stora Enso (FI)	FI	EUR	89	906	0.00
Covestro	DE	EUR	15	886	0.00
Lanxess	DE	EUR	32	856	0.00
FP	JP	JPY	50	800	0.00
Antofagasta 5.625% 13/05/2032 Reg S	GB	USD	857	795	0.00
Ashland 6.875% 15/05/2043	US	USD	781	769	0.00
Imerys	FR	EUR	23	695	0.00
Sumitomo Bakelite	JP	JPY	28	664	0.00
OCI	NL	EUR	55	616	0.00
Evonik Industries	DE	EUR	27	546	0.00
Avia Avian	ID	IDR	16,849	472	0.00
Sumitomo Metal Mining	JP	JPY	16	404	0.00
FUCHS PETROLUB (Pref'd)	DE	EUR	9	402	0.00
Tokyo Ohka Kogyo	JP	JPY	17	358	0.00
Wienerberger	AT	EUR	10	282	0.00
Okamoto Industries	JP	JPY	9	280	0.00
Toyo Gosei	JP	JPY	4	160	0.00
Victrex	GB	GBP	11	115	0.00
ArcelorMittal (Netherlands)	LU	EUR	5	113	0.00
				297,509	**0.66**
Industrials					
RELX	GB	GBP	1,241	52,333	0.12
Bouygues 5.375% 30/06/2042	FR	EUR	42,217	48,970	0.11
Experian	IE	GBP	1,057	47,319	0.11
Bunzl	GB	GBP	1,086	43,921	0.10
General Electric (US)	US	USD	276	43,687	0.10
Parker-Hannifin	US	USD	74	42,968	0.10
Legrand	FR	EUR	344	35,621	0.08
Uber Technologies	US	USD	536	34,855	0.08
Carrier Global 4.50% 29/11/2032	US	EUR	32,049	34,174	0.08
RELX (NL)	GB	EUR	647	27,571	0.06
Kone (B)	FI	EUR	485	24,355	0.05
Honeywell International 4.125% 02/11/2034	US	EUR	22,375	23,520	0.05
Wolters Kluwer	NL	EUR	143	22,153	0.05
ITT	US	USD	166	21,720	0.05
Epiroc (B)	SE	SEK	1,363	21,488	0.05
Emerson Electric	US	USD	190	19,031	0.04
Hitachi	JP	JPY	699	16,096	0.04
Rexel	FR	EUR	586	14,750	0.03
CSX	US	USD	468	14,582	0.03
Intertek Group	GB	GBP	250	13,772	0.03
ITOCHU	JP	JPY	289	13,102	0.03
WW Grainger	US	USD	12	12,183	0.03

* Security with price determined by the Directors.
**Security in full or partial escrow at the period end date as described in the notes to the financial statements.
A full list of footnotes is given on page 6.
The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Assa Abloy (B)	SE	SEK	408	11,720	0.03
FedEx	US	USD	43	10,936	0.02
Eaton	US	USD	35	10,735	0.02
Tetra Tech	US	USD	234	10,628	0.02
Epiroc (A)	SE	SEK	552	9,862	0.02
TransUnion	US	USD	96	9,038	0.02
Siemens	DE	EUR	50	8,918	0.02
Carrier Global	US	USD	125	8,466	0.02
Cie de Saint-Gobain	FR	EUR	99	8,223	0.02
Schneider Electric (FR)	FR	EUR	35	8,222	0.02
IMCD	NL	EUR	56	8,120	0.02
Ferguson Enterprises	US	GBP	43	7,789	0.02
Siemens Energy	DE	EUR	185	6,946	0.02
CNH Industrial (US)	GB	USD	662	6,873	0.02
Recruit Holdings	JP	JPY	120	6,728	0.02
Ashtead Group	GB	GBP	96	6,578	0.01
DCC (UK)	IE	GBP	110	6,387	0.01
Allegion	IE	USD	49	6,298	0.01
3M	US	USD	48	5,691	0.01
United Parcel Service (B)	US	USD	46	5,634	0.01
Daimler Truck Holding	DE	EUR	142	5,413	0.01
Deere	US	USD	13	4,972	0.01
Westinghouse Air Brake Technologies	US	USD	27	4,771	0.01
UniFirst	US	USD	28	4,719	0.01
Vestas Wind Systems	DK	DKK	266	4,605	0.01
Triumph Group	US	USD	334	4,342	0.01
Kajima	JP	JPY	274	4,324	0.01
Veralto	US	USD	44	4,157	0.01
Kyushu Railway	JP	JPY	156	3,751	0.01
Mobico Group 4.875% 26/09/2031 EMTN	GB	EUR	3,812	3,729	0.01
International Dist. Serv.7.375% 14/09/2030	GB	GBP	2,968	3,568	0.01
MISUMI Group	JP	JPY	239	3,559	0.01
Cummins	US	USD	12	3,540	0.01
Toyota Industries	JP	JPY	55	3,486	0.01
Johnson Controls International	US	USD	49	3,424	0.01
Obayashi	JP	JPY	296	3,339	0.01
Atlas Copco (A)	SE	SEK	214	3,240	0.01
Arcadis (Netherlands)	NL	EUR	49	3,111	0.01
Teleperformance 0.25% 26/11/2027 EMTN	FR	EUR	3,379	3,094	0.01
Howmet Aerospace	US	USD	34	3,088	0.01
Genpact	US	USD	85	2,994	0.01
Embraer ADR	BR	USD	93	2,909	0.01
DSV	DK	DKK	12	2,449	0.01
Bureau Veritas (FR)	FR	EUR	83	2,416	0.01
GXO Logistics 6.50% 06/05/2034	US	USD	2,435	2,334	0.01
Kinden	JP	JPY	122	2,324	0.01
Forbo Holding	CH	CHF	3	2,312	0.01
Nichias	JP	JPY	69	2,279	0.01
Hensoldt	DE	EUR	69	2,154	0.00
J.B. Hunt Transport Services	US	USD	12	2,102	0.00
Quanta Services	US	USD	7	1,981	0.00
Xylem (NY) 3.25% 01/11/2026	US	USD	2,206	1,979	0.00
Energy Recovery	US	USD	119	1,959	0.00
Techtronic Industries	HK	HKD	140	1,848	0.00
Kubota	JP	JPY	154	1,810	0.00
Bazalgette Finance 2.375% 29/11/2027 EMTN	GB	GBP	1,564	1,691	0.00
Insperity	US	USD	23	1,678	0.00
Kuehne + Nagel International	CH	CHF	7	1,630	0.00
TOTO	JP	JPY	63	1,612	0.00
Aeroports de Paris	FR	EUR	13	1,468	0.00
Air Lease 3.70% 15/04/2030 EMTN	US	EUR	1,469	1,463	0.00
Harmonic Drive Systems	JP	JPY	86	1,426	0.00
Mitsubishi	JP	JPY	82	1,371	0.00
NARI Technology (A)	CN	CNY	408	1,370	0.00
Mitsui	JP	JPY	72	1,350	0.00
Balfour Beatty	GB	GBP	256	1,348	0.00
Legrand 3.50% 26/06/2034	FR	EUR	1,324	1,344	0.00
Miura	JP	JPY	61	1,300	0.00
Owens Corning 4.20% 01/12/2024	US	USD	1,403	1,291	0.00
Makita	JP	JPY	43	1,289	0.00
NGK Insulators	JP	JPY	112	1,270	0.00
Atlas Copco (B)	SE	SEK	94	1,246	0.00
GS Yuasa	JP	JPY	76	1,232	0.00
MasTec 5.90% 15/06/2029	US	USD	1,287	1,213	0.00
AGC	JP	JPY	43	1,199	0.00
Kosaido Holdings	JP	JPY	370	1,182	0.00
ROCKWOOL International (B)	DK	DKK	3	1,126	0.00
TKH Group	NL	EUR	30	1,117	0.00
Clarivate	GB	USD	180	1,099	0.00
Sanwa Holdings	JP	JPY	46	1,061	0.00
Quanta Services 3.05% 01/10/2041	US	USD	1,533	1,027	0.00
Norfolk Southern	US	USD	4	988	0.00
Ashtead Capital 5.55% 30/05/2033 144A	US	USD	1,028	943	0.00
Nexans 5.50% 05/04/2028	FR	EUR	883	935	0.00
Mitsubishi Electric	JP	JPY	57	916	0.00
Deutsche Post	DE	EUR	24	890	0.00
Raksul	JP	JPY	114	882	0.00
Ashtead Capital 5.95% 15/10/2033 144A	US	USD	934	880	0.00
Equifax	US	USD	3	851	0.00
JGC Holdings	JP	JPY	99	780	0.00
Paprec Holding 7.25% 17/11/2029 Reg S	FR	EUR	716	758	0.00
NIPPON EXPRESS HOLDINGS	JP	JPY	17	751	0.00
Vinci	FR	EUR	7	741	0.00
Keisei Electric Railway	JP	JPY	31	737	0.00
West Holdings	JP	JPY	53	730	0.00
Ashtead Capital 5.50% 11/08/2032 144A	US	USD	737	677	0.00
Weichai Power (H)	CN	HKD	444	617	0.00
Taisei	JP	JPY	15	594	0.00
THK	JP	JPY	39	594	0.00
Sinotrans (H)	CN	HKD	1,375	565	0.00
Concentrix	US	USD	14	555	0.00
Air Lease 3.750% 01/06/2026 GMTN	US	USD	590	534	0.00
gremz	JP	JPY	32	494	0.00
NARI Technology (A)	CN	CNY	132	443	0.00
Fuji Electric	JP	JPY	9	415	0.00
Noritsu Koki	JP	JPY	17	408	0.00
Air Lease 1.875% 15/08/2026	US	USD	377	330	0.00
Management Solutions	JP	JPY	27	307	0.00
AZ-COM MARUWA Holdings	JP	JPY	50	307	0.00
Fujikura	JP	JPY	9	303	0.00
Toyo Tanso	JP	JPY	9	293	0.00
Sandvik	SE	SEK	16	293	0.00
Daikin Industries	JP	JPY	2	200	0.00
Tsugami	JP	JPY	19	159	0.00
Traton	DE	EUR	3	89	0.00
CKD	JP	JPY	5	84	0.00
				958,491	**2.14**
Information Technology					
Apple	US	USD	1,379	289,185	0.65
NVIDIA	US	USD	2,325	285,486	0.64
Microsoft	US	USD	674	254,468	0.57
Meta Platforms (A)	US	USD	203	106,074	0.24
Alphabet (A)	US	USD	567	90,011	0.20
Alphabet (C)	US	USD	438	70,271	0.16
SAP	DE	EUR	314	67,462	0.15
Broadcom	US	USD	349	54,229	0.12
Salesforce.com	US	USD	160	42,969	0.10
Sage Group	GB	GBP	3,427	39,362	0.09
Cognizant Technology Solutions (A)	US	USD	479	33,551	0.07
Oracle	US	USD	183	28,511	0.06
Applied Materials	US	USD	143	23,820	0.05
Advanced Micro Devices	US	USD	168	22,387	0.05
ANSYS	US	USD	75	22,196	0.05
Auto Trader Group	GB	GBP	2,182	21,694	0.05
Qualcomm	US	USD	125	18,685	0.04
NXP Semiconductors	NL	USD	86	18,607	0.04
Capgemini	FR	EUR	104	16,609	0.04
ASML Holding	NL	EUR	26	16,205	0.04
Accenture (A)	IE	USD	49	15,626	0.03
TE Connectivity	IE	USD	110	14,874	0.03
Lam Research	US	USD	214	14,546	0.03
Taiwan Semiconductor Manufacturing	TW	TWD	504	14,489	0.03
Autodesk	US	USD	53	13,848	0.03
Scout24	DE	EUR	174	13,756	0.03
Palo Alto Networks	US	USD	39	12,977	0.03
PTC	US	USD	70	11,909	0.03
Marvell Technology	US	USD	158	11,653	0.03
Dell Technologies (C)	US	USD	96	11,024	0.02
Micron Technology	US	USD	115	10,530	0.02
Tencent Holdings	CN	HKD	219	10,481	0.02
Samsung Electronics	KR	KRW	265	10,366	0.02
Keyence	JP	JPY	23	9,577	0.02
Workday (A)	US	USD	36	7,925	0.02
Intel	US	USD	378	7,541	0.02
Tokyo Electron	JP	JPY	52	7,028	0.02
Telefonaktiebolaget LM Ericsson (B)	SE	SEK	858	6,581	0.01
Murata Manufacturing	JP	JPY	341	5,442	0.01
Alten	FR	EUR	69	5,369	0.01
Dassault Systemes	FR	EUR	166	5,235	0.01
Fujitsu	JP	JPY	291	5,140	0.01
F5 Networks	US	USD	21	4,568	0.01
MediaTek	TW	TWD	118	4,225	0.01
Dynatrace	US	USD	81	4,054	0.01
First Solar	US	USD	22	3,954	0.01
NEC	JP	JPY	44	3,455	0.01
Infosys	IN	INR	169	3,249	0.01
SK Hynix	KR	KRW	25	3,065	0.01
Lenovo Group 6.536% 27/07/2032 Reg S	HK	USD	2,648	2,632	0.01
Hon Hai Precision Industry	TW	TWD	435	2,564	0.01
Western Digital	US	USD	41	2,493	0.01
BE Semiconductor Industries	NL	EUR	24	2,309	0.01
Riken Keiki	JP	JPY	85	2,212	0.00
Renesas Electronics	JP	JPY	171	2,094	0.00
Sage Group 3.82% 15/02/2028 EMTN	GB	EUR	1,803	1,840	0.00
Microchip Technology	US	USD	27	1,810	0.00
Taiyo Yuden	JP	JPY	110	1,769	0.00
Wiwynn	TW	TWD	32	1,681	0.00
NAVER	KR	KRW	15	1,674	0.00
Unimicron Technology	TW	TWD	352	1,583	0.00
Elastic	US	USD	20	1,481	0.00
ASMPT	HK	HKD	144	1,441	0.00
Maruwa Ceramic	JP	JPY	5	1,301	0.00
Oracle 1.65% 25/03/2026	US	USD	1,345	1,188	0.00
Oracle 2.50% 01/04/2025	US	USD	1,284	1,171	0.00
Amano	JP	JPY	42	1,118	0.00
Mitsui High-Tec	JP	JPY	205	1,000	0.00
Dentsu Soken	JP	JPY	28	900	0.00
Qorvo	US	USD	13	831	0.00
Alchip Technologies	TW	TWD	13	768	0.00
Disco	JP	JPY	3	763	0.00
giftee	JP	JPY	129	723	0.00
Enplas	JP	JPY	17	703	0.00
Adobe	US	USD	2	684	0.00
Samsung Electro-Mechanics	KR	KRW	9	678	0.00
m-up Holdings	JP	JPY	72	566	0.00
Tokyo Seimitsu	JP	JPY	11	565	0.00
RS Technologies	JP	JPY	23	534	0.00
Shimadzu	JP	JPY	20	533	0.00
Oracle 5.55% 06/02/2053	US	USD	574	518	0.00
A&D HOLON Holdings	JP	JPY	39	510	0.00
Oracle 2.95% 15/05/2025	US	USD	556	507	0.00
Advantech	TW	TWD	56	506	0.00

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
SEMITEC	JP	JPY	41	443	0.00
Ulvac	JP	JPY	10	437	0.00
Dexerials	JP	JPY	28	396	0.00
Bengo4.Com	JP	JPY	19	336	0.00
Shibaura Electronics	JP	JPY	14	302	0.00
Simplex Holdings	JP	JPY	19	290	0.00
Infineon Technologies	DE	EUR	10	282	0.00
Appier Group	JP	JPY	22	218	0.00
Sharingtechnology	JP	JPY	44	206	0.00
Plus Alpha Consulting	JP	JPY	16	202	0.00
ams-OSRAM	AT	CHF	19	172	0.00
Sopra Steria Group	FR	EUR	1	139	0.00
VRAIN Solution	JP	JPY	9	123	0.00
Rorze	JP	JPY	7	96	0.00
				1,821,561	**4.07**
Consumer Discretionary					
Amazon.com	US	USD	853	146,492	0.33
Home Depot	US	USD	148	53,726	0.12
Tesla	US	USD	187	43,496	0.10
Electronic Arts	US	USD	264	36,808	0.08
MercadoLibre	UY	USD	15	27,383	0.06
Publicis Groupe	FR	EUR	242	23,683	0.05
Autoliv	SE	USD	262	22,456	0.05
Lowe's Cos	US	USD	85	20,459	0.05
Omnicom Group	US	USD	216	20,140	0.04
Compass Group	GB	GBP	672	20,031	0.04
Restaurant Brands International	CA	USD	312	20,006	0.04
InterContinental Hotels Group	GB	GBP	151	15,298	0.03
Sony Group	JP	JPY	783	12,643	0.03
LVMH Moet Hennessy Louis Vuitton	FR	EUR	19	11,321	0.03
DR Horton	US	USD	73	11,256	0.03
Ferrari (IT)	IT	EUR	25	10,920	0.02
Service Corp International	US	USD	121	8,957	0.02
IPSOS	FR	EUR	191	8,609	0.02
PulteGroup	US	USD	72	8,563	0.02
Compagnie Financiere Richemont (A)	CH	CHF	55	7,315	0.02
NVR	US	USD	1	6,628	0.01
Honda Motor	JP	JPY	694	6,421	0.01
Toyota Motor	JP	JPY	404	6,398	0.01
Alibaba Group Holding (CN)	CN	HKD	538	6,034	0.01
Persimmon	GB	GBP	345	5,989	0.01
Brunswick	US	USD	81	5,978	0.01
Aramark	US	USD	170	5,957	0.01
Games Workshop Group	GB	GBP	41	5,872	0.01
Sumitomo Forestry	JP	JPY	163	5,740	0.01
Ryohin Keikaku	JP	JPY	345	5,166	0.01
Taylor Wimpey	GB	GBP	2,714	4,704	0.01
Expedia Group	US	USD	33	4,702	0.01
Moncler	IT	EUR	92	4,694	0.01
Meituan (B)	CN	HKD	206	4,461	0.01
Volkswagen Intl Fin. 7.50% VRN (Perpetual)	NL	EUR	3,982	4,297	0.01
Stellantis	NL	EUR	334	4,208	0.01
Tapestry 7.85% 27/11/2033	US	USD	4,210	3,964	0.01
Vail Resorts	US	USD	25	3,919	0.01
Entain	GB	GBP	421	3,721	0.01
Valvoline	US	USD	87	3,240	0.01
Pan Pacific International Holdings	JP	JPY	140	3,194	0.01
Shimano	JP	JPY	23	3,124	0.01
Hesai Group ADR	CN	USD	677	2,804	0.01
Fast Retailing	JP	JPY	9	2,702	0.01
Resorttrust	JP	JPY	155	2,584	0.01
Mercedes-Benz Group	DE	EUR	45	2,493	0.01
Tractor Supply	US	USD	10	2,442	0.01
Eicher Motors	IN	INR	43	2,309	0.01
Cable One	US	USD	7	2,307	0.01
Shimamura	JP	JPY	47	2,201	0.00
WPP (GB)	GB	GBP	226	2,183	0.00
Hermes International	FR	EUR	1	1,918	0.00
Maruti Suzuki India	IN	INR	16	1,892	0.00
Coupang (A)	US	USD	76	1,808	0.00
Focus Media Information Technology (A)	CN	CNY	1,931	1,800	0.00
Fox Factory Holding	US	USD	53	1,781	0.00
Hyundai Motor	KR	KRW	12	1,736	0.00
ZF Europe Finance 6.125% 13/03/2029 EMTN	NL	EUR	1,689	1,730	0.00
Prosus	NL	EUR	44	1,708	0.00
Oriental Land	JP	JPY	77	1,705	0.00
Continental	DE	EUR	27	1,559	0.00
Puma	DE	EUR	36	1,486	0.00
Grand Canyon Education	US	USD	11	1,440	0.00
PVH	US	USD	16	1,430	0.00
BMW	DE	EUR	20	1,415	0.00
Yonex	JP	JPY	118	1,353	0.00
Flutter Entertainment	IE	GBP	6	1,349	0.00
Airbnb (A)	US	USD	11	1,320	0.00
Nexon	JP	JPY	83	1,316	0.00
Pirelli & C	IT	EUR	257	1,293	0.00
Home Depot 5.15% 25/06/2026	US	USD	1,345	1,254	0.00
Volkswagen Intl Fin.7.875% VRN (Perpetual)	NL	EUR	1,101	1,237	0.00
Informa	GB	GBP	127	1,220	0.00
Galaxy Entertainment Group	HK	HKD	298	1,213	0.00
Tapestry 7.05% 27/11/2025	US	USD	1,286	1,203	0.00
De' Longhi	IT	EUR	40	1,141	0.00
JD.com (A)	CN	HKD	59	1,097	0.00
Shenzhou International Group Holdings	CN	HKD	149	1,057	0.00
Sumitomo Electric Industries	JP	JPY	69	977	0.00
Trip.com Group ADR	CN	USD	16	962	0.00
Flutter Treasury Desig. 5.00% 29/04/2029 Reg S	IE	EUR	930	956	0.00
Central Automotive Products	JP	JPY	35	954	0.00
TopBuild	US	USD	3	945	0.00
American Honda Finance 4.90% 12/03/2027	US	USD	1,008	936	0.00
Sanrio	JP	JPY	37	909	0.00
Renault	FR	EUR	21	877	0.00
Sea ADR	SG	USD	10	831	0.00
Inforich	JP	JPY	35	809	0.00
Hyundai Motor India	IN	INR	39	785	0.00
Allegion US Holding 5.60% 29/05/2034	US	USD	822	774	0.00
Deliveroo Holdings (A)	GB	GBP	457	746	0.00
Li Ning	CN	HKD	390	730	0.00
ABC-Mart	JP	JPY	39	700	0.00
Dick's Sporting Goods	US	USD	4	677	0.00
General Motors Financial 5.45% 06/09/2034	US	USD	721	654	0.00
Denso	JP	JPY	49	640	0.00
Home Depot 4.75% 25/06/2029	US	USD	640	593	0.00
Home Depot 5.30% 25/06/2054	US	USD	489	449	0.00
General Motor Financial 5.85% 06/04/2030	US	USD	411	388	0.00
PAL Group Holdings	JP	JPY	21	387	0.00
Tokyotokeiba	JP	JPY	15	384	0.00
Vistry Group	GB	GBP	33	353	0.00
Coats Group	GB	GBP	291	327	0.00
SSP Group	GB	GBP	126	241	0.00
Airtrip	JP	JPY	32	197	0.00
IDOM	JP	JPY	24	150	0.00
Forvia	FR	EUR	17	147	0.00
Tamron	JP	JPY	6	143	0.00
Chikaranomoto Holdings	JP	JPY	21	139	0.00
Bayerische Motoren Werke (Pref'd)	DE	EUR	2	139	0.00
Just Eat Takeaway.com	NL	EUR	13	136	0.00
Fujibo Holdings	JP	JPY	3	97	0.00
Zhongsheng Group Holdings	CN	HKD	42	60	0.00
				718,651	**1.60**
Consumer Staples					
Unilever	GB	GBP	767	42,991	0.10
Coca-Cola	US	USD	706	42,741	0.10
Koninklijke Ahold Delhaize	NL	EUR	1,254	38,009	0.08
Anheuser-Busch InBev 3.95% 22/03/2044 EMTN	BE	EUR	34,605	34,825	0.08
Sysco	US	USD	488	33,595	0.07
Coca-Cola Europacific Partners (US)	GB	USD	416	29,118	0.06
Reckitt Benckiser Group	GB	GBP	512	28,439	0.06
Dollar Tree	US	USD	424	25,021	0.06
Colgate-Palmolive	US	USD	274	23,837	0.05
Beiersdorf	DE	EUR	151	18,686	0.04
Ingredion	US	USD	133	16,335	0.04
Monster Beverage	US	USD	318	15,550	0.03
Tesco	GB	GBP	3,186	12,919	0.03
Haleon	GB	GBP	2,830	12,487	0.03
Unilever	GB	EUR	220	12,393	0.03
US Foods Holding	US	USD	216	12,340	0.03
L'Oreal	FR	EUR	36	12,290	0.03
Nestle	CH	CHF	130	11,327	0.03
Coca-Cola Europacific Partners (NL)	GB	EUR	147	10,239	0.02
Walmart	US	USD	109	8,232	0.02
Kraft Heinz	US	USD	210	6,523	0.01
Target	US	USD	44	6,127	0.01
Kerry Group (A) (UK)	IE	EUR	60	5,389	0.01
Anheuser-Busch InBev	BE	EUR	85	4,658	0.01
Rohto Pharmaceutical	JP	JPY	158	3,266	0.01
BJ's Wholesale Club Holdings	US	USD	40	3,136	0.01
Danone	FR	EUR	46	3,021	0.01
Ajinomoto	JP	JPY	69	2,427	0.01
Archer-Daniels-Midland 2.90% 01/03/2032	US	USD	2,942	2,384	0.01
Morinaga Milk Industry	JP	JPY	109	2,325	0.01
Asahi Group Holdings	JP	JPY	208	2,288	0.01
Suntory Holdings 5.124% 11/06/2029 Reg S	JP	USD	2,059	1,922	0.00
Diageo	GB	GBP	68	1,920	0.00
Heineken (BR)	NL	EUR	23	1,729	0.00
Carlsberg (B)	DK	DKK	17	1,717	0.00
Takara Holdings	JP	JPY	230	1,659	0.00
CP ALL (F)	TH	THB	947	1,634	0.00
Nissui	JP	JPY	293	1,633	0.00
China Mengniu Dairy	CN	HKD	784	1,611	0.00
Bunge Finance 2.75% 14/05/2031	US	USD	1,765	1,425	0.00
Kweichow Moutai (A)	CN	CNY	7	1,404	0.00
Darling Ingredients	US	USD	37	1,344	0.00
Kotobuki Spirits	JP	JPY	96	1,191	0.00
Daikokutenbussan	JP	JPY	19	1,177	0.00
Kewpie	JP	JPY	52	1,137	0.00
Kroger 4.90% 15/09/2031	US	USD	857	788	0.00
Seven & I Holdings	JP	JPY	57	751	0.00
Heineken Holding (A)	NL	EUR	11	690	0.00
General Mills 5.241% 18/11/2025	US	USD	736	678	0.00
DocMorris	CH	CHF	16	561	0.00
Kroger 4.60% 15/08/2027	US	USD	552	509	0.00
Jeronimo Martins	PT	EUR	25	441	0.00
Transaction	JP	JPY	27	400	0.00
Cisarua Mountain Dairy	ID	IDR	918	307	0.00
Kweichow Moutai (A)	CN	CNY	1	295	0.00
Bakkafrost	FO	NOK	3	171	0.00
				510,012	**1.14**
Healthcare					
UnitedHealth Group	US	USD	153	79,962	0.18
Boston Scientific	US	USD	660	51,042	0.11
Bayer 7.00% VRN 25/09/2083	DE	EUR	47,758	51,033	0.11
MSD Netherlands Capital 3.70% 30/05/2044	NL	EUR	48,863	49,332	0.11
Becton Dickinson 3.828% 07/06/2032	US	EUR	47,958	48,970	0.11
Bristol-Myers Squibb	US	USD	958	48,200	0.11
Stryker	US	USD	127	41,867	0.09
Amgen	US	USD	137	40,517	0.09
Novo Nordisk (B) (DK)	DK	DKK	333	34,118	0.08
Novartis	CH	CHF	329	32,860	0.07

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Roche Holding	CH	CHF	112	31,864	0.07
Sanofi	FR	EUR	291	28,269	0.06
Viatris	US	USD	2,295	24,720	0.06
Merck 3.875% VRN 27/08/2054	DE	EUR	23,872	23,994	0.05
Eli Lilly	US	USD	31	23,976	0.05
MSD Netherlands Capital 3.75% 30/05/2054	NL	EUR	21,615	21,713	0.05
Danaher	US	USD	92	21,069	0.05
Coloplast (B)	DK	DKK	178	20,396	0.05
Bayer 5.375% VRN 25/03/2082	DE	EUR	20,354	20,225	0.05
Regeneron Pharmaceuticals	US	USD	23	17,741	0.04
Merck	DE	EUR	116	17,559	0.04
Convatec Group	GB	GBP	6,600	16,688	0.04
Insulet	US	USD	79	16,680	0.04
AstraZeneca (GB)	GB	GBP	124	16,212	0.04
HCA Healthcare	US	USD	48	15,764	0.04
Roche Holding (BR)	CH	CHF	48	15,021	0.03
EssilorLuxottica	FR	EUR	65	14,099	0.03
Insmed	US	USD	222	13,855	0.03
AbbVie	US	USD	73	13,780	0.03
Pfizer	US	USD	491	12,873	0.03
Alcon	CH	CHF	124	10,474	0.02
Sonova Holding (B) (Regd)	CH	CHF	26	8,710	0.02
Cigna Group	US	USD	29	8,523	0.02
Abbott Laboratories	US	USD	74	7,727	0.02
Straumann Holdings (Regd)	CH	CHF	60	7,306	0.02
BioMerieux	FR	EUR	68	7,021	0.02
Elevance Health	US	USD	18	6,945	0.02
ICON	IE	USD	33	6,699	0.01
Tecan Group (Regd)	CH	CHF	28	6,549	0.01
Dexcom	US	USD	97	6,280	0.01
Structure Therapeutics ADR	US	USD	135	4,987	0.01
Alnylam Pharmaceuticals	US	USD	19	4,717	0.01
CVS Health 6.00% 01/06/2063	US	USD	5,184	4,627	0.01
AbbVie 5.50% 15/03/2064	US	USD	4,699	4,376	0.01
Siemens Healthineers	DE	EUR	78	3,723	0.01
Terumo	JP	JPY	175	3,066	0.01
Sawai Group Holdings	JP	JPY	247	3,035	0.01
Qiagen (DE)	NL	EUR	70	2,752	0.01
CVS Health 4.78% 25/03/2038	US	USD	3,016	2,483	0.01
HCA 5.45% 15/09/2034	US	USD	2,286	2,091	0.00
Sandoz Group	CH	CHF	45	1,888	0.00
West Pharmaceutical Services	US	USD	7	1,869	0.00
HCA 5.375% 01/02/2025	US	USD	1,937	1,785	0.00
UCB	BE	EUR	10	1,721	0.00
Ascendis Pharma ADR	DK	USD	14	1,585	0.00
HCA 5.375% 01/09/2026	US	USD	1,668	1,545	0.00
GSK	GB	GBP	93	1,538	0.00
Baxter International	US	USD	46	1,515	0.00
UnitedHealth Group 5.625% 15/07/2054	US	USD	1,501	1,410	0.00
Royalty Pharma (A)	US	USD	55	1,365	0.00
HCA 5.875% 15/02/2026	US	USD	1,338	1,241	0.00
Eli Lilly 4.50% 09/02/2027	US	USD	1,245	1,150	0.00
Fresenius SE & Co	DE	EUR	33	1,121	0.00
UnitedHealth Group 5.15% 15/07/2034	US	USD	1,147	1,065	0.00
Smith & Nephew	GB	GBP	93	1,061	0.00
Elevance Health 4.90% 08/02/2026	US	USD	1,112	1,022	0.00
Bumrungrad Hospital (F)	TH	THB	132	982	0.00
MSD Netherlands Capital 3.25% 30/05/2032	NL	EUR	964	973	0.00
Innovent Biologics	CN	HKD	240	958	0.00
Hoya	JP	JPY	8	941	0.00
AbbVie 4.80% 15/03/2029	US	USD	945	878	0.00
Hansoh Pharmaceutical Group	CN	HKD	400	857	0.00
CVS Health 5.70% 01/06/2034	US	USD	917	850	0.00
IHH Healthcare (MY)	MY	MYR	514	783	0.00
HCA 5.25% 15/04/2025	US	USD	778	717	0.00
Stryker 3.375% 11/09/2032	US	EUR	673	673	0.00
AbCellera Biologics	CA	USD	266	666	0.00
Apellis Pharmaceuticals	US	USD	25	624	0.00
Sunwels	JP	JPY	57	620	0.00
CVS Health 3.875% 20/07/2025	US	USD	660	603	0.00
HCA 5.20% 01/06/2028	US	USD	612	568	0.00
Intellia Therapeutics	US	USD	41	541	0.00
UnitedHealth Group 3.875% 15/12/2028	US	USD	556	499	0.00
Becton Dickinson 3.734% 15/12/2024	US	USD	474	436	0.00
Eli Lilly 4.60% 14/08/2034	US	USD	455	410	0.00
Rigaku Holdings	JP	JPY	49	361	0.00
Hikma Pharmaceuticals	JO	GBP	16	356	0.00
GNI Group	JP	JPY	17	318	0.00
Peijia Medical	CN	HKD	404	185	0.00
Sartorius Stedim Biotech	FR	EUR	1	137	0.00
Medlive Technology	CN	HKD	119	119	0.00
Lonza Group (Regd)	CH	CHF	1	80	0.00
				1,014,506	**2.26**

Financials

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Purple Protected Asset 3.312% FRN 18/09/2025 EMTN	LU	EUR	274,434	274,251	0.61
CommBank 3.459% FRN 15/10/2025 EMTN	AU	EUR	109,773	109,296	0.24
JPMorgan Chase	US	USD	409	84,198	0.19
Visa	US	USD	289	77,488	0.17
Allianz	DE	EUR	217	62,910	0.14
Barclays 4.506% VRN 31/01/2033	GB	EUR	55,909	58,332	0.13
NN Group 6.00% VRN 03/11/2043 EMTN	NL	EUR	49,029	54,428	0.12
Deutsche Bank 4.00% VRN 24/06/2032 EMTN	DE	EUR	53,776	53,691	0.12
Progressive	US	USD	226	50,831	0.11
3i Group	GB	GBP	1,299	48,809	0.11
Berkshire Hathaway (B)	US	USD	114	47,617	0.11
Morgan Stanley 3.955% VRN 21/03/2035 EMTN	US	EUR	46,401	47,106	0.11
Morgan Stanley 2.95% VRN 07/05/2032 GMTN	US	EUR	47,750	46,095	0.10
Charles Schwab	US	USD	671	44,015	0.10
Deutsche Boerse	DE	EUR	205	43,840	0.10
UniCredit (IT)	IT	EUR	1,038	42,223	0.09
UBS Group 4.75% VRN 17/03/2032 EMTN	CH	EUR	38,771	41,263	0.09
Intesa Sanpaolo Vita 2.375% 22/12/2030	IT	EUR	43,538	39,020	0.09
Bank of America	US	USD	1,001	38,738	0.09
Morgan Stanley	US	USD	355	38,072	0.08
MasterCard (A)	US	USD	82	37,927	0.08
NatWest Group 5.763% VRN 28/02/2034 EMTN	GB	EUR	33,633	35,926	0.08
Barclays (Ugtd) 5.262% VRN 29/01/2034 EMTN	GB	EUR	28,966	31,751	0.07
Natwest Group	GB	GBP	6,202	27,020	0.06
UBS Group 4.125% VRN 09/06/2033	CH	EUR	25,777	26,534	0.06
Wells Fargo	US	USD	431	25,897	0.06
Zurich Insurance Group	CH	CHF	44	23,945	0.05
KBC Group	BE	EUR	348	23,215	0.05
Tryg	DK	DKK	1,010	21,863	0.05
Marsh & McLennan	US	USD	93	18,807	0.04
Blackrock	US	USD	21	18,731	0.04
American International Group	US	USD	259	18,221	0.04
Hannover Rueck	DE	EUR	72	17,324	0.04
Admiral Group	GB	GBP	549	16,691	0.04
Sampo (A)	FI	EUR	369	15,028	0.03
Partners Group Holding	CH	CHF	11	13,884	0.03
BFCM (Paris) 3.75% 03/02/2034 EMTN	FR	EUR	13,378	13,571	0.03
Mitsubishi UFJ Financial Group	JP	JPY	1,289	12,521	0.03
Sumitomo Mitsui Financial Group	JP	JPY	627	12,207	0.03
Aon (A)	US	USD	35	11,809	0.03
London Stock Exchange Group	GB	GBP	94	11,749	0.03
NN Group	NL	EUR	256	11,590	0.03
Fidelity National Information Services	US	USD	135	11,241	0.03
Tokio Marine Holdings	JP	JPY	334	11,100	0.02
PNC Financial Services Group	US	USD	61	10,651	0.02
Arthur J Gallagher	US	USD	39	10,172	0.02
AXA	FR	EUR	292	10,073	0.02
Apollo Global Management	US	USD	74	9,744	0.02
UBS Group	CH	CHF	321	9,057	0.02
Comerica	US	USD	149	8,765	0.02
Northern Trust	US	USD	92	8,591	0.02
Sampo 2.50% VRN 03/09/2052 EMTN	FI	EUR	9,549	8,541	0.02
HSBC Holdings (UK)	GB	GBP	1,012	8,536	0.02
MetLife	US	USD	115	8,355	0.02
Edenred	FR	EUR	267	7,896	0.02
S&P Global	US	USD	17	7,687	0.02
Nexi	IT	EUR	1,309	7,593	0.02
BNP Paribas (France)	FR	EUR	113	7,071	0.02
Regions Financial	US	USD	317	7,021	0.02
HDFC Bank	IN	INR	362	6,861	0.02
ICICI Bank	IN	INR	478	6,758	0.02
ASR Nederland	NL	EUR	144	6,256	0.01
Muenchener Rueckversicherungs-Gesellschaft	DE	EUR	12	5,744	0.01
St James's Place	GB	GBP	560	5,395	0.01
European Investment Bank 4.75% 15/06/2029	SU	USD	5,559	5,242	0.01
Worldline (France) 6.408% 30/07/2026	FR	EUR	56	5,223	0.01
AIA Group	HK	HKD	706	5,129	0.01
Mastercard 4.55% 15/01/2035	US	USD	5,031	4,506	0.01
Axis Bank	IN	INR	353	4,466	0.01
Goldman Sachs Group	US	USD	9	4,352	0.01
Bank Central Asia	ID	IDR	7,184	4,317	0.01
ORIX	JP	JPY	223	4,316	0.01
NatWest Group 5.642% VRN 17/10/2034 EMTN	GB	GBP	3,602	4,193	0.01
Commerzbank 4.00% VRN 05/12/2030 EMTN	DE	EUR	4,063	4,072	0.01
Zurich Fin. (IE) II DAC 5.50% VRN 23/04/2055 EMTN	IE	USD	4,423	4,045	0.01
BNG Bank 4.50% 01/03/2027 144A	NL	USD	4,214	3,897	0.01
Societe Generale	FR	EUR	141	3,711	0.01
Sompo Holdings	JP	JPY	187	3,686	0.01
Nordea Bank	FI	EUR	341	3,671	0.01
Co-Operative Bank Holdings 5.579% VRN 19/09/2028	GB	GBP	2,944	3,478	0.01
Just Group 6.875% 30/03/2035	GB	GBP	2,913	3,434	0.01
Voya Financial	US	USD	45	3,340	0.01
European Investment Bank 4.375% 10/10/2031	SU	USD	3,336	3,089	0.01
Piraeus Bank 4.625% VRN 17/07/2029 EMTN	GR	EUR	2,942	3,012	0.01
KBC Group 3.75% 27/03/2032 EMTN	BE	EUR	2,871	2,921	0.01
BAWAG PSK 3.125% VRN 03/10/2029 EMTN	AT	EUR	2,942	2,919	0.01
ING Groep	NL	EUR	179	2,813	0.01
HSBC Holdings 6.75% 11/09/2028	GB	GBP	2,174	2,681	0.01
VZ Holding	CH	CHF	18	2,618	0.01
Mizuho Financial Group	JP	JPY	137	2,608	0.01
Swedbank (A)	SE	SEK	137	2,551	0.01
OSB Group 8.875% VRN 16/01/2030 EMTN	GB	GBP	1,963	2,529	0.01
Nationwide Building Society 4.00% 14/09/2026 144A	GB	USD	2,790	2,518	0.01
Shriram Finance	IN	INR	73	2,506	0.01
Co-Operative Bank Holdings 9.50% VRN 24/05/2028	GB	GBP	1,912	2,466	0.01
Annington Funding 3.935% 12/07/2047 EMTN	GB	GBP	2,572	2,140	0.00
Samsung Fire & Marine Insurance	KR	KRW	9	2,084	0.00
Nationwide Build. Soc. 5.127% 29/07/2029 144A	GB	USD	2,182	2,024	0.00
Lloyds Banking Group	GB	GBP	3,178	2,011	0.00
Concordia Financial Group	JP	JPY	438	1,992	0.00
Resona Holdings	JP	JPY	325	1,974	0.00
Hong Kong Exchanges & Clearing	HK	HKD	54	1,965	0.00
Ares Management (A)	US	USD	13	1,956	0.00
Barclays	GB	GBP	693	1,949	0.00
Toyota Motor Credit 4.65% 05/01/2029 MTN	US	USD	2,094	1,933	0.00
Bank Mandiri Persero	ID	IDR	4,903	1,922	0.00
HDFC Life Insurance	IN	INR	240	1,892	0.00
Bank Rakyat Indonesia Persero	ID	IDR	6,536	1,836	0.00
Lloyds Banking Group 3.50% VRN 06/11/2030 EMTN	GB	EUR	1,831	1,829	0.00
Credit Saison	JP	JPY	84	1,734	0.00
T&D Holdings	JP	JPY	113	1,657	0.00
UBS 7.50% 15/02/2028	CH	USD	1,648	1,636	0.00
Prudential (UK)	HK	GBP	209	1,593	0.00
ANZ Banking Group 5.101% VRN 03/02/2033 EMTN	AU	EUR	1,518	1,579	0.00
Motability Operations Group 4.25% 17/06/2035 EMTN	GB	EUR	1,489	1,554	0.00
HSBC Holdings 4.856% VRN 23/05/2033 EMTN	GB	EUR	1,435	1,548	0.00
RL Finance Bonds NO 4 4.875% VRN 07/10/2049	GB	GBP	1,549	1,496	0.00
NatWest Group 3.673% VRN 05/08/2031 EMTN	GB	EUR	1,471	1,485	0.00

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Nationwide Building 6.353% FRN 16/02/2028 144A	GB	USD	1,595	1,481	0.00
United Overseas Bank (L)	SG	SGD	65	1,449	0.00
Barclays 7.09% VRN 06/11/2029	GB	GBP	1,037	1,297	0.00
National Bank of Greece	GR	EUR	179	1,287	0.00
Banco BPM 4.875% VRN 17/01/2030 EMTN	IT	EUR	1,202	1,256	0.00
Bank of America 3.95% 21/04/2025	US	USD	1,319	1,210	0.00
CIMB Group Holdings	MY	MYR	721	1,207	0.00
NatWest Markets 6.375% 08/11/2027 EMTN	GB	GBP	980	1,203	0.00
Barclays 7.385% VRN 02/11/2028	GB	USD	1,204	1,180	0.00
Intermediate Capital Group	GB	GBP	48	1,172	0.00
AerCap Ireland Capital DAC 2.45% 29/10/2026	IE	USD	1,309	1,151	0.00
Lloyd Banking Group 5.985% VRN 07/08/2027	GB	USD	1,178	1,106	0.00
Brown & Brown	US	USD	11	1,097	0.00
Banca Mon. dei Paschi 4.75% VRN 15/03/2029 EMTN	IT	EUR	1,055	1,091	0.00
Piraeus Bank 7.25% VRN 13/07/2028 EMTN	GR	EUR	989	1,083	0.00
Standard Chartered 1.822% VRN 23/11/2025 144A	GB	USD	1,155	1,061	0.00
Fiserv	US	USD	6	1,021	0.00
AerCap Ireland Capital 3.30% 30/01/2032	IE	USD	1,233	1,000	0.00
Aon 3.75% 02/05/2029	US	USD	1,112	975	0.00
Hamilton Lane (A)	US	USD	6	961	0.00
Toyota Motor Credit 4.35% 08/10/2027 MTN	US	USD	1,039	953	0.00
HSBC Holdings 8.201% VRN 16/11/2034	GB	GBP	738	953	0.00
Standard Chartered 6.782% FRN 06/07/2027 144A	GB	USD	1,007	944	0.00
Lloyd Banking Group 4.976% VRN 11/08/2033	GB	USD	1,047	941	0.00
Banco BPM 3.875% VRN 09/09/2030 EMTN	IT	EUR	937	938	0.00
Travelers	US	USD	4	912	0.00
Sumitomo Mitsui Fin. Group 3.446% 11/01/2027	JP	USD	986	886	0.00
AXA 6.375% VRN (Perpetual) EMTN	FR	EUR	795	846	0.00
Intesa Sanpaolo	IT	EUR	203	799	0.00
Kasikornbank (F)	TH	THB	192	768	0.00
Barclays 3.75% VRN 22/11/2030	GB	GBP	660	765	0.00
HSBC Holdings 5.402% VRN 11/08/2033	GB	USD	816	757	0.00
M&G 5.625% VRN 20/10/2051	GB	GBP	660	750	0.00
Banco Santander 6.921% 08/08/2033	ES	USD	756	749	0.00
Standard Chartered 6.187% VRN 06/07/2027 144A	GB	USD	771	723	0.00
HSBC Holdings 4.18% VRN 09/12/2025	GB	USD	764	703	0.00
BFCM (Paris) 4.375% 02/05/2030 EMTN	FR	EUR	660	685	0.00
AerCap Ireland Capital 4.625% 10/09/2029	IE	USD	751	679	0.00
Aviva 6.125% VRN 12/09/2054	GB	GBP	579	674	0.00
Lseg (US) 4.875% 28/03/2027 144A	US	USD	716	662	0.00
Lseg (US) 5.297% 28/03/2034 144A	US	USD	670	627	0.00
AerCap Ireland Capital 5.10% 19/01/2029	IE	USD	662	611	0.00
Toronto-Dominion Bank 3.563% 16/04/2031 GMTN	CA	EUR	607	610	0.00
HSBC Holdings 1.645% VRN 18/04/2026	GB	USD	655	594	0.00
Everest Re Group	BM	USD	2	568	0.00
Barclays 1.106% VRN 12/05/2032	GB	EUR	662	565	0.00
Aviva	GB	GBP	105	565	0.00
Lloyd Banking Group 6.703% FRN 07/08/2027	GB	USD	565	528	0.00
Barclays 6.369% VRN 31/01/2031 EMTN	GB	GBP	427	524	0.00
Banco Santander 2.746% 28/05/2025	ES	USD	556	506	0.00
FinecoBank	IT	EUR	34	502	0.00
Aon 2.60% 02/12/2031	SU	USD	600	476	0.00
ABN AMRO Bank 5.50% VRN 21/09/2033 EMTN	NL	EUR	445	470	0.00
Premium Group	JP	JPY	30	430	0.00
Barclays 2.064% VRN 20/05/2027	GB	AUD	723	416	0.00
Phoenix Group Holdings	GB	GBP	68	393	0.00
Goldman Sachs Group 6.25% 01/02/2041	US	USD	384	383	0.00
EQT	SE	SEK	12	313	0.00
Barclays 3.33% VRN 24/11/2042	GB	USD	453	311	0.00
Piraeus Financial Holdings	GR	EUR	89	307	0.00
Aon 3.90% 28/02/2052	SU	USD	391	278	0.00
AerCap Ireland Capital 3.85% 29/10/2041	IE	USD	375	277	0.00
Julius Baer Group	CH	CHF	4	232	0.00
Storebrand (A)	NO	NOK	15	154	0.00
Integral	JP	JPY	7	153	0.00
Petershill Partners	GB	GBP	58	149	0.00
				2,133,957	**4.76**

Real Estate

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Digital Realty Trust REIT	US	USD	215	35,587	0.08
Welltower REIT	US	USD	232	29,352	0.07
Crown Castle REIT	US	USD	149	14,898	0.03
Prologis REIT	US	USD	132	13,995	0.03
Sun Communities REIT	US	USD	108	13,454	0.03
Rexford Industrial Realty REIT	US	USD	246	9,873	0.02
Mitsubishi Estate	JP	JPY	307	4,161	0.01
Equinix Europe 2 Financing Corp 3.65% 03/09/2033	US	EUR	3,702	3,710	0.01
Vonovia	DE	EUR	100	3,009	0.01
CoStar Group	US	USD	39	2,669	0.01
American Tower 4.625% 16/05/2031	US	EUR	2,235	2,377	0.01
Ventas REIT	US	USD	28	1,752	0.00
China Overseas Land & Investment	HK	HKD	989	1,740	0.00
Great Portland Estates 5.375% 25/09/2031	GB	GBP	1,387	1,608	0.00
Telereal Securitisation B2 1.963% VRN 10/12/2033	GB	GBP	1,156	1,307	0.00
Tokyu Fudosan Holdings	JP	JPY	165	947	0.00
Welltower OP 4.00% 01/06/2025	US	USD	908	833	0.00
Equity Residential REIT	US	USD	12	781	0.00
Blackstone Prop Part EU 2.00% 20/10/2025 EMTN	LU	GBP	479	548	0.00
TAG Immobilien 4.25% 04/03/2030 EMTN	DE	EUR	528	536	0.00
MPT Operating Partnership 4.625% 01/08/2029	US	USD	660	472	0.00
Unibail-Rodamco-Westfield REIT	FR	EUR	6	434	0.00
Segro REIT	GB	GBP	31	292	0.00
Ventas Realty 2.65% 15/01/2025	US	USD	300	275	0.00
Arealink	JP	JPY	22	245	0.00
Relo Group	JP	JPY	20	226	0.00
Fastighets Balder (B)	SE	SEK	29	209	0.00
JINUSHI	JP	JPY	13	166	0.00
Hammerson REIT	GB	GBP	35	120	0.00
				145,576	**0.32**

Government

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Germany 2.60% 15/08/2033**	DE	EUR	785,756	801,616	1.79
US Treasury 4.00% 31/07/2029	US	USD	103,749	94,925	0.21
Germany 2.10% 12/04/2029	DE	EUR	77,721	77,246	0.17
Germany Bundesanleihe 2.60% 15/08/2034	DE	EUR	46,156	46,995	0.10
US Treasury 3.75% 31/08/2031	US	USD	48,665	43,577	0.10
Germany 1.80% 15/08/2053**	DE	EUR	50,798	42,711	0.10
US Treasury 4.00% 15/02/2034	US	USD	36,253	32,679	0.07
US Treasury Infl. Indexed Bonds 2.375% 15/10/2028	US	USD	33,640	32,594	0.07
US Treasury 4.375% 15/05/2034	US	USD	34,811	32,296	0.07
France 0.10% 01/03/2029	FR	EUR	25,043	29,331	0.07
US Treasury 3.875% 15/08/2034	US	USD	30,091	26,817	0.06
US Treasury 4.625% 31/05/2031	US	USD	26,859	25,305	0.06
US Treasury Infl. Indexed Bonds 1.125% 15/01/2033	US	USD	24,754	22,631	0.05
US Treasury 4.125% 15/08/2053	US	USD	24,996	21,655	0.05
US Treasury Infl. Indexed Bonds 0.125% 15/07/2030	US	USD	20,354	20,995	0.05
US Treasury Infl. Indexed Bonds 0.375% 15/07/2027	US	USD	16,854	19,288	0.04
US Treasury 3.75% 31/08/2026	US	USD	21,072	19,261	0.04
US Treasury 3.375% 15/09/2027	US	USD	21,263	19,192	0.04
US Treasury 1.125% 29/02/2028	US	USD	22,979	19,189	0.04
US Treasury 0.75% 31/01/2028	US	USD	23,169	19,152	0.04
US Treasury 0.25% 31/08/2025	US	USD	21,453	19,098	0.04
US Treasury 0.625% 31/07/2026	US	USD	21,930	18,996	0.04
US Treasury 1.875% 31/07/2026	US	USD	21,453	18,995	0.04
US Treasury 0.75% 31/08/2026	US	USD	21,930	18,988	0.04
Germany 2.70% 17/09/2026	DE	EUR	18,784	18,914	0.04
US Treasury 1.375% 31/08/2026	US	USD	21,549	18,877	0.04
US Treasury 1.50% 15/08/2026	US	USD	21,453	18,861	0.04
US Treasury 1.25% 15/08/2031	US	USD	24,790	18,860	0.04
US Treasury 3.00% 30/09/2025	US	USD	20,690	18,829	0.04
US Treasury 2.75% 31/08/2025	US	USD	20,690	18,804	0.04
UK Treasury 3.75% 07/03/2027	GB	GBP	16,114	18,804	0.04
US Treasury 1.875% 15/02/2032	US	USD	23,932	18,801	0.04
France 1.50% 25/05/2031	FR	EUR	20,404	18,797	0.04
US Treasury 1.375% 15/11/2031	US	USD	24,600	18,752	0.04
US Treasury 3.50% 15/09/2025	US	USD	20,500	18,747	0.04
US Treasury 3.125% 15/08/2025	US	USD	20,500	18,698	0.04
US Treasury 1.375% 31/12/2028	US	USD	22,693	18,696	0.04
US Treasury 1.375% 31/10/2028	US	USD	22,597	18,695	0.04
US Treasury 0.625% 15/08/2030	US	USD	24,743	18,645	0.04
US Treasury 1.25% 30/09/2028	US	USD	22,597	18,641	0.04
US Treasury 0.625% 15/05/2030	US	USD	24,457	18,597	0.04
US Treasury 0.875% 15/11/2030	US	USD	24,409	18,565	0.04
US Treasury 5.00% 31/08/2025	US	USD	20,023	18,529	0.04
France 2.75% 25/02/2030	FR	EUR	18,497	18,462	0.04
UK Treasury 3.50% 22/10/2025	GB	GBP	15,732	18,442	0.04
France 2.00% 25/11/2032	FR	EUR	19,737	18,372	0.04
US Treasury 3.25% 15/05/2042	US	USD	23,265	18,029	0.04
US Treasury 2.00% 15/11/2041	US	USD	28,128	18,024	0.04
US Treasury 1.625% 15/05/2031	US	USD	22,693	17,834	0.04
UK Treasury Inflation Linked 0.75% 22/11/2033	GB	GBP	14,272	17,651	0.04
Germany 2.80% 12/06/2025	DE	EUR	17,213	17,223	0.04
Germany 2.90% 18/06/2026	DE	EUR	17,067	17,214	0.04
Germany 3.10% 18/09/2025	DE	EUR	16,972	17,050	0.04
Japan 1.80% 20/06/2031	JP	JPY	2,589,168	16,837	0.04
France 0.75% 25/05/2028	FR	EUR	17,925	16,797	0.04
Japan 2.30% 20/06/2028	JP	JPY	2,602,993	16,758	0.04
Japan 2.40% 20/06/2028	JP	JPY	2,591,551	16,742	0.04
US Treasury 4.125% 31/07/2031	US	USD	18,123	16,598	0.04
US Treasury Infl. Indexed Bonds 0.25% 15/07/2029	US	USD	15,597	16,498	0.04
US Treasury 2.625% 31/07/2029	US	USD	18,927	16,286	0.04
US Treasury 3.125% 15/05/2048	US	USD	22,407	16,200	0.04
Japan 2.50% 20/03/2038	JP	JPY	2,331,252	16,173	0.04
Canada 3.00% 01/11/2024	CA	CAD	24,409	16,140	0.04
Japan 2.20% 20/03/2049	JP	JPY	2,542,924	15,944	0.04
US Treasury 2.375% 31/03/2029	US	USD	18,497	15,816	0.04
US Treasury 1.125% 15/05/2040	US	USD	27,222	15,652	0.03
US Treasury 2.875% 15/05/2052	US	USD	22,407	15,262	0.03
UK Treasury 4.25% 07/12/2049	GB	GBP	14,016	15,138	0.03
US Treasury Infl. Indexed Bonds 1.75% 15/01/2034	US	USD	16,310	15,101	0.03
US Treasury 4.50% 15/05/2027	US	USD	16,209	15,057	0.03
US Treasury 1.125% 31/10/2026	US	USD	17,163	14,896	0.03
US Treasury 0.75% 31/05/2026	US	USD	17,067	14,895	0.03
US Treasury 1.50% 15/02/2030	US	USD	18,402	14,810	0.03
US Treasury 0.50% 30/04/2027	US	USD	17,449	14,697	0.03
Japan 1.80% 20/12/2031	JP	JPY	2,248,299	14,665	0.03
US Treasury 0.50% 31/05/2027	US	USD	17,449	14,652	0.03
US Treasury 1.00% 31/07/2028	US	USD	17,830	14,637	0.03
Japan 2.30% 20/03/2039	JP	JPY	2,160,103	14,609	0.03
Japan 2.40% 20/09/2038	JP	JPY	2,131,022	14,606	0.03
Japan 2.30% 20/03/2040	JP	JPY	2,169,161	14,600	0.03
US Treasury 1.375% 15/11/2040	US	USD	24,647	14,560	0.03
US Treasury 2.25% 15/05/2041	US	USD	21,501	14,554	0.03
US Treasury 1.125% 15/08/2040	US	USD	25,458	14,494	0.03
US Treasury 1.875% 15/02/2041	US	USD	22,645	14,480	0.03
Japan 2.20% 20/03/2051	JP	JPY	2,335,543	14,427	0.03
US Treasury 3.375% 15/11/2048	US	USD	19,070	14,381	0.03
UK Treasury 3.75% 29/01/2038	GB	GBP	13,063	14,185	0.03
US Treasury Infl. Indexed Bonds 0.625% 15/07/2032	US	USD	15,393	14,004	0.03
UK Treasury 4.00% 22/10/2063	GB	GBP	13,587	13,844	0.03
Japan 2.50% 20/09/2036	JP	JPY	1,942,233	13,492	0.03
US Treasury 2.875% 30/04/2029	US	USD	15,160	13,230	0.03
Japan 1.60% 20/03/2032	JP	JPY	2,049,023	13,205	0.03
US Treasury Infl. Indexed Bonds 0.125% 15/07/2031	US	USD	13,592	13,152	0.03
US Treasury 2.00% 15/08/2025	US	USD	14,398	13,017	0.03
US Treasury 1.75% 15/08/2041	US	USD	20,786	12,841	0.03
Japan 2.20% 20/09/2039	JP	JPY	1,925,547	12,834	0.03
US Treasury 4.875% 31/10/2028	US	USD	12,848	12,141	0.03
Japan 2.20% 20/06/2029	JP	JPY	1,861,664	12,095	0.03
US Treasury Infl. Indexed Bonds 0.125% 15/01/2031	US	USD	11,553	11,577	0.03
US Treasury 3.625% 31/03/2030	US	USD	12,491	11,199	0.02
US Treasury 1.25% 30/06/2028	US	USD	13,444	11,169	0.02

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
US Treasury 4.50% 31/05/2029	US	USD	11,820	11,044	0.02
Germany 2.50% 13/03/2025	DE	EUR	10,917	10,903	0.02
US Treasury 0.375% 30/11/2025	US	USD	12,205	10,777	0.02
Germany Inflation Linked Bond 0.10% 15/04/2033	DE	EUR	9,175	10,733	0.02
Japan 2.00% 20/09/2040	JP	JPY	1,659,050	10,712	0.02
Germany Inflation Linked Bond 0.50% 15/04/2030	DE	EUR	8,393	10,690	0.02
UK Treasury 4.125% 29/01/2027	GB	GBP	9,058	10,664	0.02
US Treasury 4.25% 15/02/2054	US	USD	11,626	10,305	0.02
France 2.75% 25/02/2029	FR	EUR	10,155	10,169	0.02
Italy 0.40% 15/05/2030	IT	EUR	8,712	10,039	0.02
Japan 2.40% 20/03/2028	JP	JPY	1,546,063	9,948	0.02
US Treasury 2.375% 30/04/2026	US	USD	10,870	9,748	0.02
US Treasury 1.25% 30/11/2026	US	USD	11,060	9,604	0.02
US Treasury 4.875% 31/05/2026	US	USD	10,283	9,565	0.02
US Treasury 4.625% 15/05/2044	US	USD	10,085	9,334	0.02
US Treasury 4.75% 15/11/2053	US	USD	9,518	9,153	0.02
Japan 2.00% 20/03/2052	JP	JPY	1,492,669	8,792	0.02
UK Treasury Inflation Linked 0.125% 22/03/2029	GB	GBP	4,485	8,572	0.02
Japan 0.005% 20/06/2026	JP	JPY	1,398,274	8,395	0.02
US Treasury 2.875% 15/05/2032	US	USD	9,821	8,253	0.02
UK Treasury Inflation Linked 1.25% 22/11/2032	GB	GBP	3,330	7,399	0.02
US Treasury 2.125% 31/05/2026	US	USD	8,200	7,315	0.02
US Treasury 3.125% 31/08/2029	US	USD	8,295	7,294	0.02
US Treasury Infl. Indexed Bonds 0.125% 15/04/2027**	US	USD	7,408	7,282	0.02
US Treasury Infl. Indexed Bonds 0.125% 15/01/2032	US	USD	7,815	7,214	0.02
US Treasury 3.625% 15/02/2053	US	USD	8,914	7,053	0.02
Japan 0.30% 20/06/2028	JP	JPY	1,159,428	6,962	0.02
UK Treasury 4.375% 31/07/2054	GB	GBP	6,293	6,870	0.02
Japan 0.10% 20/09/2031	JP	JPY	1,152,754	6,714	0.01
Canada 1.25% 01/06/2030	CA	CAD	11,156	6,686	0.01
US Treasury 3.375% 15/08/2042	US	USD	8,200	6,452	0.01
Sweden Inflation Linked Bond 0.125% 01/12/2027	SE	SEK	57,766	6,367	0.01
Japanese Govt. CPI Linked Bond 0.10% 10/03/2028	JP	JPY	891,562	6,178	0.01
France 0.50% 25/05/2029	FR	EUR	6,770	6,136	0.01
France 0.75% 25/02/2028	FR	EUR	6,484	6,108	0.01
US Treasury 4.625% 30/06/2026	US	USD	6,535	6,060	0.01
US Treasury 3.625% 15/05/2053	US	USD	7,437	5,889	0.01
Germany 2.50% 19/03/2026	DE	EUR	5,721	5,731	0.01
Australia 3.00% 20/09/2025	AU	AUD	6,286	5,707	0.01
US Treasury 1.25% 31/03/2028	US	USD	6,674	5,585	0.01
US Treasury 1.125% 15/02/2031	US	USD	7,246	5,563	0.01
US Treasury 4.25% 31/05/2025	US	USD	6,007	5,527	0.01
US Treasury 2.375% 15/02/2042	US	USD	8,105	5,498	0.01
US Treasury 5.00% 30/09/2025	US	USD	5,816	5,387	0.01
Japan 0.10% 20/03/2029	JP	JPY	905,327	5,369	0.01
US Treasury Infl. Indexed Bonds 1.50% 15/02/2053	US	USD	6,252	5,249	0.01
UK Treasury Inflation Linked 0.125% 10/08/2031	GB	GBP	3,398	5,202	0.01
Germany 2.20% 12/12/2024	DE	EUR	4,958	4,957	0.01
Japan 1.70% 20/03/2032	JP	JPY	760,398	4,934	0.01
France 2.797% 25/11/2030	FR	EUR	5,530	4,678	0.01
Canada Real Return Bond 4.00% 01/12/2031	CA	CAD	3,398	4,670	0.01
UK Treasury Inflation Linked 0.125% 10/08/2028	GB	GBP	2,718	4,446	0.01
France 0.10% 01/03/2028	FR	EUR	3,772	4,350	0.01
Japan 0.005% 20/06/2027	JP	JPY	715,585	4,277	0.01
Japan 2.10% 20/12/2030	JP	JPY	645,027	4,250	0.01
Japan 0.10% 20/09/2027	JP	JPY	703,666	4,211	0.01
US Treasury 3.625% 30/09/2031	US	USD	4,670	4,149	0.01
Japan 2.20% 20/03/2064	JP	JPY	733,224	4,127	0.01
US Treasury 3.875% 15/02/2043	US	USD	4,890	4,118	0.01
UK Treasury Inflation Linked 4.125% 22/07/2030	GB	GBP	1,019	4,112	0.01
UK Treasury 4.25% 07/12/2040	GB	GBP	3,528	3,956	0.01
Japan 0.005% 20/12/2026	JP	JPY	640,260	3,835	0.01
Japan 2.20% 20/03/2031	JP	JPY	566,366	3,762	0.01
France 0.10% 01/03/2032	FR	EUR	3,398	3,628	0.01
Japan 2.20% 20/06/2054	JP	JPY	593,540	3,594	0.01
US Treasury 4.625% 30/04/2031**	US	USD	3,628	3,418	0.01
Japan 0.40% 20/09/2028	JP	JPY	559,691	3,370	0.01
Japan 0.10% 20/03/2028	JP	JPY	536,331	3,202	0.01
Japan 0.50% 20/06/2029	JP	JPY	526,796	3,177	0.01
US Treasury Infl. Indexed Bonds 1.875% 15/07/2034	US	USD	3,398	3,119	0.01
US Treasury 4.875% 30/04/2026	US	USD	3,242	3,014	0.01
Germany 6.50% 04/07/2027	DE	EUR	2,574	2,856	0.01
Australia 0.75% 21/11/2027	AU	AUD	3,874	2,843	0.01
UK Treasury 1.00% 31/01/2032	GB	GBP	2,956	2,791	0.01
Canada 2.00% 01/06/2032	CA	CAD	4,481	2,729	0.01
UK Treasury 3.75% 22/10/2053	GB	GBP	2,765	2,708	0.01
US Treasury Infl. Indexed Bonds 0.875% 15/01/2029	US	USD	2,447	2,702	0.01
UK Treasury 0.25% 31/07/2031	GB	GBP	2,956	2,695	0.01
US Treasury 2.75% 15/08/2032	US	USD	3,242	2,692	0.01
France 0.75% 25/11/2028	FR	EUR	2,765	2,563	0.01
US Treasury 4.125% 15/08/2044	US	USD	2,956	2,556	0.01
Japan 0.30% 20/12/2028	JP	JPY	418,577	2,508	0.01
Canada 4.50% 01/11/2025	CA	CAD	3,719	2,489	0.01
Canada 1.75% 01/12/2053	CA	CAD	5,244	2,455	0.01
Canada 2.75% 01/12/2064	CA	CAD	4,005	2,360	0.01
Japan 2.10% 20/09/2028	JP	JPY	366,135	2,349	0.01
Japan 0.10% 20/03/2027	JP	JPY	387,589	2,324	0.01
Japan 0.10% 20/12/2030	JP	JPY	373,286	2,188	0.00
US Treasury 2.875% 31/07/2025	US	USD	2,384	2,172	0.00
Japan 0.20% 20/06/2028	JP	JPY	348,496	2,085	0.00
UK Treasury 4.125% 22/07/2029	GB	GBP	1,716	2,017	0.00
Canada 3.50% 01/08/2025	CA	CAD	2,956	1,957	0.00
Japan 0.10% 20/06/2031	JP	JPY	322,752	1,884	0.00
US Treasury 3.00% 15/02/2049	US	USD	2,670	1,877	0.00
UK Treasury 4.50% 07/06/2028	GB	GBP	1,573	1,873	0.00
Australia 2.50% 20/09/2030	AU	AUD	2,039	1,849	0.00
Japan 2.10% 20/03/2029	JP	JPY	282,706	1,824	0.00
US Treasury 2.75% 31/05/2029	US	USD	2,098	1,819	0.00
Peru 3.60% 15/01/2072	PE	USD	3,016	1,779	0.00
Mexico 5.75% 05/03/2026	MX	MXN	40,791	1,771	0.00
Germany 3.10% 12/12/2025	DE	EUR	1,716	1,728	0.00
France 2.50% 24/09/2027	FR	EUR	1,716	1,713	0.00
Japan 2.10% 20/12/2028	JP	JPY	259,346	1,669	0.00
Spain Infl. Linked Bond 0.70% 30/11/2033	ES	EUR	1,359	1,623	0.00
Japan 0.40% 20/12/2028	JP	JPY	263,636	1,586	0.00
Japan 0.005% 20/03/2027	JP	JPY	262,206	1,569	0.00
US Treasury 4.25% 15/03/2027	US	USD	1,690	1,561	0.00
Japan 0.30% 20/12/2028	JP	JPY	244,567	1,465	0.00
US Treasury 5.00% 31/10/2025	US	USD	1,563	1,449	0.00
Canada 1.50% 01/12/2031	CA	CAD	2,384	1,411	0.00
Canada 2.75% 01/12/2055	CA	CAD	2,098	1,233	0.00
UK Treasury 4.25% 07/12/2055	GB	GBP	1,144	1,225	0.00
Australia 1.25% 21/05/2032	AU	AUD	2,465	1,193	0.00
Japan 2.20% 20/03/2050	JP	JPY	186,405	1,160	0.00
US Treasury 3.00% 15/08/2048	US	USD	1,621	1,143	0.00
UK Treasury 4.50% 07/12/2042	GB	GBP	953	1,090	0.00
US Treasury Infl. Indexed Bonds 2.125% 15/04/2029	US	USD	1,121	1,062	0.00
Japan 0.10% 20/12/2027	JP	JPY	159,707	955	0.00
US Treasury 3.875% 15/08/2033	US	USD	1,049	938	0.00
US Treasury 2.875% 15/05/2049	US	USD	1,335	916	0.00
Japan 0.10% 20/09/2029	JP	JPY	154,940	916	0.00
UK Treasury 5.00% 07/03/2025	GB	GBP	763	905	0.00
Japan 2.00% 20/09/2041	JP	JPY	126,812	814	0.00
UK Treasury 4.75% 22/10/2043	GB	GBP	667	783	0.00
Australia 1.75% 21/06/2051	AU	AUD	2,387	760	0.00
Canada 1.50% 01/06/2031	CA	CAD	1,240	740	0.00
UK Treasury 4.25% 07/12/2046	GB	GBP	667	726	0.00
UK Treasury 4.25% 07/09/2039	GB	GBP	572	647	0.00
Saudi 4.875% 18/07/2033 Reg S	SA	USD	681	622	0.00
Mexico 7.75% 29/05/2031	MX	MXN	14,760	609	0.00
Mexico 6.338% 04/05/2053	MX	USD	514	441	0.00
Japan 1.80% 20/03/2054	JP	JPY	57,209	317	0.00
US Treasury 2.375% 15/05/2029	US	USD	286	244	0.00
Japan 0.10% 20/06/2028	JP	JPY	35,279	210	0.00
Japan 2.10% 20/03/2027	JP	JPY	28,128	177	0.00
Japan 2.20% 20/03/2041	JP	JPY	26,697	176	0.00
Australia 3.00% 21/03/2047	AU	AUD	392	175	0.00
Japan 1.80% 20/09/2031	JP	JPY	6,674	43	0.00
Japan 0.10% 20/12/2031	JP	JPY	3,814	22	0.00
Japan 2.20% 20/09/2028	JP	JPY	3,337	21	0.00
Japan 1.80% 20/09/2043	JP	JPY	1,907	12	0.00
Germany 2.220% 09/10/2026	DE	EUR	3	2	0.00
Germany 1.30% 15/10/2027	DE	EUR	3	2	0.00
				3,321,211	**7.41**
Open Ended Fund					
BlackRock Global Funds - Euro Bond Fund	LU	EUR	280,928	3,941,415	8.80
PIMCO GIS Global Funds	IE	EUR	293,923	2,942,167	6.57
BlackRock Global Index Funds - iShares EM Eq Index	LU	EUR	10,947	1,530,304	3.42
State Street Europe Value Spotlight Fund	LU	EUR	9,126	131,304	0.29
Fidelity ILF - The Euro Fund - A-ACC-EUR	IE	EUR	5	65,986	0.15
Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	3	56,513	0.13
				8,667,689	**19.34**
Communication Services					
Orange 5.375% VRN (Perpetual) EMTN	FR	EUR	27,893	29,579	0.07
T-Mobile (US)	US	USD	140	29,009	0.06
Elisa (A)	FI	EUR	473	20,715	0.05
Netflix	US	USD	21	14,590	0.03
Spotify Technology	SE	USD	36	12,851	0.03
Walt Disney	US	USD	144	12,737	0.03
Infrastrutture Wireless Italiane	IT	EUR	1,147	11,875	0.03
Hellenic Telecommunications Organization	GR	EUR	618	9,372	0.02
KDDI	JP	JPY	223	6,377	0.01
Tele2 (B)	SE	SEK	612	5,886	0.01
Cellnex Telecom 0.75% 20/11/2031	ES	EUR	5,327	4,647	0.01
T-Mobile (USA) 3.85% 08/05/2036	US	EUR	3,548	3,615	0.01
Bharti Airtel	IN	INR	197	3,478	0.01
Deutsche Telekom	DE	EUR	107	2,989	0.01
Internet Initiative Japan	JP	JPY	121	2,127	0.00
Telefonica Emisiones 5.52% 01/03/2049	ES	USD	2,365	2,078	0.00
SoftBank Group	JP	JPY	32	1,729	0.00
British Telecom. 4.875% VRN 23/11/2081 144A	GB	USD	1,803	1,529	0.00
AT&T	US	USD	45	923	0.00
BTEL 8.375% VRN 20/12/2083 EMTN	GB	GBP	514	655	0.00
Koninklijke KPN	NL	EUR	158	567	0.00
SoftBank	JP	JPY	451	522	0.00
				177,850	**0.40**

Securities Admitted to or Dealt on Other Regulated Markets

Energy					
Hess Midstream Operations 6.50% 01/06/2029 144A	US	USD	1,319	1,236	0.00
Targa Resources Partners 6.875% 15/01/2029	US	USD	856	807	0.00
DCP Midstream Operating 5.375% 15/07/2025	US	USD	626	578	0.00
Western Midstream Operating 5.45% 15/11/2034	US	USD	581	522	0.00
Targa Resources Partners Finance 5.50% 01/03/2030	US	USD	556	514	0.00
Repsol	ES	EUR	38	431	0.00
				4,088	**0.01**
Utilities					
EnBW International Finance 4.30% 23/05/2034 EMTN	NL	EUR	50,048	52,756	0.12
RWE 4.125% 13/02/2035 EMTN	DE	EUR	44,986	46,420	0.10
Enel 6.625% VRN (Perpetual) EMTN	IT	EUR	36,628	40,702	0.09
EDP-Energias de Portugal 1.875% VRN 14/03/2082	PT	EUR	30,406	27,568	0.06
E.ON 4.125% 25/03/2044 EMTN	DE	EUR	20,769	21,217	0.05
Iberdrola	ES	EUR	615	8,397	0.02
EDP 1.875% VRN 02/08/2081	PT	EUR	7,006	6,801	0.02
Endesa	ES	EUR	341	6,757	0.02
Amprion 4.125% 07/09/2034 EMTN	DE	EUR	3,530	3,686	0.01
Elia Group 5.85% VRN (Perpetual)	BE	EUR	3,383	3,559	0.01

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Enel 6.375% VRN (Perpetual) EMTN	IT	EUR	2,480	2,658	0.01
TC Dudgeon Ofto 3.158% 12/11/2038	GB	GBP	2,132	2,133	0.00
Wods Transmission 3.446% 24/08/2034	GB	GBP	1,964	2,130	0.00
Gwynt Y Mor OFTO 2.778% 17/02/2034	GB	GBP	1,774	1,808	0.00
Enel Finance America 7.10% 14/10/2027 144A	US	USD	969	946	0.00
Enel Finance International 7.050% 14/10/2025 144A	NL	USD	556	522	0.00
EDF 9.125% VRN (Perpetual) 144A	FR	USD	495	517	0.00
EnBW 5.25% VRN 23/01/2084	DE	EUR	441	462	0.00
				229,039	**0.51**
Materials					
BASF 4.25% 08/03/2032 EMTN	DE	EUR	28,898	30,443	0.07
Ecolab 3.25% 01/12/2027	US	USD	4,491	3,985	0.01
Air Liquide Finance 2.50% 27/09/2026 144A	FR	USD	3,977	3,530	0.01
Smurfit Kappa Treasury 5.20% 15/01/2030 144A	IE	USD	1,561	1,452	0.00
Suzano International Finance 4.00% 14/01/2025	NL	USD	1,471	1,351	0.00
Cemex SAB de 9.125% VRN (Perpetual) Reg S	MX	USD	1,319	1,295	0.00
Inversiones CMPC 6.125% 23/06/2033 Reg S	CL	USD	1,324	1,245	0.00
WRKCo 3.75% 15/03/2025	US	USD	1,328	1,216	0.00
				44,517	**0.10**
Industrials					
Ferrovial	NL	EUR	1,435	52,937	0.12
Eaton Capital 3.802% 21/05/2036	IE	EUR	35,809	36,617	0.08
DSV PANALPINA 3.375% 11/2034 Reg S	NL	EUR	24,871	24,755	0.06
DSV Panalpina 3.25% 06/11/2030 Reg S EMTN	NL	EUR	19,212	19,244	0.04
DSV Panalpina 3.375% 06/11/2032 Reg S EMTN	NL	EUR	18,643	18,689	0.04
Ryanair Holdings (IE)	IE	EUR	497	8,745	0.02
Abertis Infr. Finance 2.625% VRN (Perpetual)	NL	EUR	7,006	6,764	0.02
Uber Technologies 4.50% 15/08/2029 144A	US	USD	6,853	6,144	0.01
Verisk Analytics 5.25% 05/06/2034	US	USD	6,103	5,652	0.01
Eaton Capital UnLtd 3.601% 21/05/2031	IE	EUR	3,688	3,791	0.01
Aena SME 4.25% 13/10/2030 EMTN	ES	EUR	3,303	3,468	0.01
Hldg d'Infr s des Met. de l'Env. 4.875% 24/10/2029	FR	EUR	3,431	3,460	0.01
Autostrade per l'Italia 4.625% 28/02/2036 EMTN	IT	EUR	2,899	2,966	0.01
Wabtec Transport. Netherlands 1.25% 03/12/2027	NL	EUR	3,067	2,897	0.01
Arcadis 4.875% 28/02/2028	NL	EUR	2,745	2,852	0.01
Autostrade per l'Italia 2.25% 25/01/2032 EMTN	IT	EUR	2,494	2,236	0.00
MasTec 4.50% 15/08/2028 144A	US	USD	2,354	2,094	0.00
Knorr-Bremse AG 3.25% 30/09/2032 EMTN	DE	EUR	1,575	1,578	0.00
Brightline East 11.00% 31/01/2030 144A	US	USD	1,737	1,444	0.00
Fluidra	ES	EUR	58	1,431	0.00
Veralto 5.50% 18/09/2026	US	USD	1,489	1,391	0.00
Autostrade per l'Italia 1.875% 26/09/2029 EMTN	IT	EUR	1,052	979	0.00
AA Bond 6.85% 31/07/2031 EMTN	GB	GBP	762	913	0.00
United Rentals N.A. 6.00% 15/12/2029 144A	US	USD	799	748	0.00
Advanced Drainage Syst. 6.375% 15/06/2030 144A	US	USD	726	674	0.00
Daimler Truck Finance (NA) 1.625% 13/12/2024 144A	US	USD	667	612	0.00
Aena	ES	EUR	1	80	0.00
				213,161	**0.48**
Information Technology					
Gartner 3.75% 01/10/2030 144A	US	USD	5,879	4,984	0.01
Broadcom 3.419% 15/04/2033 144A	US	USD	5,155	4,190	0.01
Western Digital 3.10% 01/02/2032	US	USD	4,850	3,747	0.01
Broadcom 4.35% 15/02/2030	US	USD	2,446	2,193	0.00
Broadcom 3.50% 15/02/2041 144A	US	USD	2,942	2,133	0.00
Marvell Technology 5.95% 15/09/2033	US	USD	2,206	2,128	0.00
Intuit 5.25% 15/09/2026	US	USD	2,057	1,922	0.00
Micron Technology 2.703% 15/04/2032	US	USD	1,618	1,263	0.00
Gartner 4.50% 01/07/2028 144A	US	USD	1,187	1,067	0.00
Micron Technology 5.875% 15/09/2033	US	USD	1,055	1,007	0.00
Broadcom 4.80% 15/10/2034	US	USD	1,048	933	0.00
Broadcom 3.15% 15/11/2025	US	USD	723	655	0.00
Intel 5.60% 21/02/2054	US	USD	660	563	0.00
Apple 3.95% 08/08/2052	US	USD	354	270	0.00
Broadcom 3.187% 15/11/2036 144A	US	USD	284	212	0.00
Apple 2.20% 11/09/2029	US	USD	189	158	0.00
				27,425	**0.06**
Consumer Discretionary					
Industria de Diseno Textil	ES	EUR	1,326	69,375	0.15
McDonald's 4.25% 07/03/2035 GMTN	US	EUR	57,829	60,734	0.14
Amadeus IT Group	ES	EUR	207	13,816	0.03
Trip.com Group	CN	HKD	75	4,472	0.01
Prosus 2.778% 19/01/2034 Reg S	NL	EUR	4,048	3,593	0.01
Charter Communications 6.834% 23/10/2055	US	USD	3,198	2,865	0.01
Informa 3.625% 23/10/2034 EMTN	GB	EUR	2,529	2,494	0.01
Punch Finance 6.125% 30/06/2026 Reg S	GB	GBP	1,319	1,552	0.00
SES 6.00% VRN 12/09/2054	LU	EUR	1,187	1,090	0.00
LKQ 5.75% 15/06/2028	US	USD	1,121	1,054	0.00
Hyundai Capital America 5.60% 30/03/2028 Reg S	US	USD	1,068	1,001	0.00
Amazon.com 3.15% 22/08/2027	US	USD	659	588	0.00
Charter Communications 3.75% 15/02/2028	US	USD	445	390	0.00
Royal Caribbean Cruises 5.50% 01/04/2028 144A	LR	USD	380	350	0.00
Belron UK Finance 5.75% 15/10/2029 144A	GB	USD	355	327	0.00
Warnermedia Holdings 5.391% 15/03/2062	US	USD	401	277	0.00
Warnermedia Holdings 5.05% 15/03/2042	US	USD	277	204	0.00
				164,182	**0.37**
Consumer Staples					
Puig Brands (B)	ES	EUR	217	4,608	0.01
Albertsons 4.625% 15/01/2027 144A	US	USD	3,433	3,099	0.01
Pilgrim's Pride 6.875% 15/05/2034	US	USD	3,084	3,089	0.01
PepsiCo 4.80% 17/07/2034	US	USD	1,957	1,796	0.00
PepsiCo 5.125% 10/11/2026	US	USD	1,361	1,273	0.00
Alimentation Couche-Tard 5.267% 12/02/2034 144A	CA	USD	1,137	1,033	0.00
Alimentation Couche-Tard 2.95% 25/01/2030 144A	CA	USD	1,112	926	0.00
				15,824	**0.04**
Healthcare					
Bayer 6.625% VRN 25/09/2083	DE	EUR	10,303	10,775	0.02
Amgen 5.65% 02/03/2053	US	USD	4,401	4,084	0.01
Bayer US Finance 6.50% 21/11/2033 144A	US	USD	3,921	3,788	0.01
Icon Investments Six DAC 6.00% 08/05/2034	IE	USD	3,023	2,861	0.01
IQVIA 6.25% 01/02/2029	US	USD	2,942	2,825	0.01
Teva Pharm. Fin. Netherland II 4.375% 09/05/2030	NL	EUR	2,709	2,702	0.01
Becton Dickinson Euro Fin. 1.336% 13/08/2041	LU	EUR	3,900	2,689	0.01
Novo Nordisk Finance 3.375% 21/05/2034 EMTN	DK	EUR	2,555	2,587	0.01
Alcon Finance 5.75% 06/12/2052 144A	US	USD	2,308	2,215	0.00
Amgen 5.75% 02/03/2063	US	USD	2,111	1,950	0.00
Amgen 4.05% 18/08/2029	US	USD	1,668	1,491	0.00
GE Healthcare 5.60% 15/11/2025	US	USD	1,343	1,247	0.00
Teva Pharm. Fin. Netherland II 7.875% 15/09/2031	NL	EUR	932	1,115	0.00
Elevance Health 5.70% 15/02/2055	US	USD	1,173	1,087	0.00
Amgen 2.60% 19/08/2026	US	USD	1,197	1,065	0.00
Bayer US Finance 6.875% 21/11/2053 144A	US	USD	923	904	0.00
Icon Investments Six DAC 5.809% 08/05/2027	IE	USD	854	802	0.00
Icon Investments Six DAC 5.849% 08/05/2029	IE	USD	746	706	0.00
HCA 3.375% 15/03/2029	US	USD	470	406	0.00
CSL Finance 5.106% 03/04/2034 Reg S	GB	USD	404	373	0.00
MSD Netherlands Capital 3.50% 30/05/2037	NL	EUR	359	360	0.00
Amgen 5.25% 02/03/2033	US	USD	229	214	0.00
Tenet Healthcare 6.125% 15/06/2030	US	USD	222	206	0.00
GE HealthCare Technologies 5.55% 15/11/2024	US	USD	222	205	0.00
				46,657	**0.10**
Financials					
ASR Nederland 7.00% VRN 07/12/2043	NL	EUR	79,179	91,996	0.21
Banco Santander 5.75% VRN 23/08/2033 EMTN	ES	EUR	59,807	63,486	0.14
CRH SMW Finance 4.25% 11/07/2035 EMTN	IE	EUR	53,540	56,232	0.13
Mapfre 2.875% 13/04/2030	ES	EUR	46,991	45,104	0.10
Commerzbank 6.75% VRN 05/10/2033 EMTN	DE	EUR	29,401	32,035	0.07
AIB Group	IE	EUR	4,633	22,673	0.05
Commerzbank 4.625% VRN 17/01/2031 EMTN	DE	EUR	17,842	18,641	0.04
Kreditanstalt fuer Wiederaufbau 5.125% 29/09/2025	DE	USD	10,562	9,791	0.02
Westfield Stratford City Fin 1.642% 04/08/2026	GB	GBP	5,179	5,707	0.01
BNP Paribas 5.894% VRN 05/12/2034 144A	FR	USD	5,656	5,442	0.01
SE Handelsbanken 1.418% VRN 11/06/2027 144A	SE	USD	6,148	5,363	0.01
African Development Bank 5.75% VRN Perpetual	SU	USD	5,330	4,755	0.01
Banco Bilbao Vizcaya Argentaria	ES	EUR	515	4,712	0.01
Deutsche Bank (NY) 5.882% VRN 08/07/2031	DE	USD	4,946	4,555	0.01
IBRD 3.875% 28/08/2034	SU	USD	5,003	4,436	0.01
Dresdner Funding Trust I 8.151% 30/06/2031 Reg S	US	USD	4,276	4,381	0.01
Permanent TSB Grp 4.25% VRN 10/07/2030 EMTN	IE	EUR	3,972	4,066	0.01
MSCI 3.25% 15/08/2033 144A	US	USD	4,997	3,933	0.01
Morgan Stanley 6.407% VRN 01/11/2029	US	USD	3,891	3,777	0.01
UBS Group 9.016% VRN 15/11/2033 144A	CH	USD	3,274	3,722	0.01
Bank of America 6.204% VRN 10/11/2028	US	USD	3,336	3,195	0.01
CBRE Global Eu. Core Fund 4.75% 27/03/2034 EMTN	LU	EUR	3,015	3,170	0.01
DNB Bank 5.909% FRN 05/11/2030 144A	NO	USD	3,224	2,977	0.01
Societe Generale 6.691% VRN 10/01/2034 144A	FR	USD	2,790	2,712	0.01
AIB Group 6.608% VRN 13/09/2029 144A	IE	USD	2,780	2,692	0.01
JPMorgan Chase & Co 6.087% VRN 23/10/2029	US	USD	2,780	2,671	0.01
Gabon Blue Bond Master 6.097% 01/08/2038 Reg S	US	USD	2,942	2,663	0.01
AIB Group 7.583% VRN 14/10/2026 144A	IE	USD	2,722	2,563	0.01
BNG Bank 4.25% 25/01/2029 144A	NL	USD	2,780	2,557	0.01
CBRE Global Euro. Core Fund 0.50% 27/01/2028	LU	EUR	2,645	2,408	0.01
AIB Group 4.625% VRN 20/05/2035 EMTN	IE	EUR	2,206	2,239	0.00
Dresdner Funding Trust I 8.151% 30/06/2031 144A	US	USD	2,049	2,100	0.00
UniCredit 3.127% VRN 03/06/2032 Reg S	IT	USD	2,531	2,041	0.00
KfW (UGTD) 4.00% 15/03/2029	DE	USD	2,224	2,034	0.00
Citigroup 3.75% VRN 14/05/2032 EMTN	US	EUR	1,942	1,957	0.00
CaixaBank 6.037% VRN 15/06/2035 144A	ES	USD	1,979	1,870	0.00
BFCM Paris 5.896% 13/07/2026 144A	FR	USD	1,904	1,788	0.00
Societe Generale 2.226% VRN 21/01/2026 144A	FR	USD	1,910	1,747	0.00
Roadster Finance DAC 2.375% 08/12/2027 EMTN	IE	EUR	1,838	1,739	0.00
JPMorgan Chase & Co 2.522% VRN 22/04/2031	US	USD	2,111	1,719	0.00
AIB Group 7.125% VRN (Perpetual)	IE	EUR	1,541	1,602	0.00
DNB Bank 1.127% VRN 16/09/2026 144A	NO	USD	1,748	1,556	0.00
JPMorgan Chase & Co 4.603% VRN 22/10/2030	US	USD	1,618	1,470	0.00
DNB Bank 4.853% VRN 05/11/2030 144A	NO	USD	1,577	1,449	0.00
Athora Holding 5.875% 10/09/2034	BM	EUR	1,425	1,438	0.00
Zurich Finance 3.50% VRN 02/05/2052 EMTN	IE	USD	1,765	1,425	0.00
CaixaBank 1.25% VRN 18/06/2031 EMTN	ES	EUR	1,471	1,422	0.00
Wells Fargo Bank 5.254% 11/12/2026	US	USD	1,497	1,400	0.00
Munich 4.25% VRN 26/05/2044	DE	EUR	1,385	1,399	0.00
MSTDW 6.138% VAR 16/10/2026	US	USD	1,501	1,399	0.00
Vantage Data Centers Jersey Bor. 6.172% 28/05/2039	GB	GBP	1,096	1,322	0.00
Willis North America 3.875% 15/09/2049	US	USD	1,877	1,311	0.00
Deutsche Bank 7.146% VRN 13/07/2027	DE	USD	1,363	1,296	0.00
Bank of America 5.872% VRN 15/09/2034	US	USD	1,319	1,268	0.00
Morgan Stanley 2.475% VRN 21/01/2028	US	USD	1,428	1,252	0.00
UBS Group 6.373% VRN 15/07/2026 144A	CH	USD	1,346	1,250	0.00
Morgan Stanley 5.948% VRN 19/01/2038	US	USD	1,319	1,238	0.00
Svenska Handelsbanken 5.66% FRN 28/05/2027 144A	SE	USD	1,319	1,219	0.00
Argentum Netherland 5.75% VRN 15/08/2050	NL	USD	1,319	1,212	0.00
Bankinter	ES	EUR	155	1,162	0.00
ABN AMRO Bank 6.339% VRN 18/09/2027 144A	NL	USD	1,223	1,156	0.00
JPMorgan Chase Bank 5.940% FRN 08/12/2026	US	USD	1,176	1,096	0.00
Wells Fargo Bank 5.987% FRN 11/12/2026	US	USD	1,169	1,089	0.00
QBE Insurance Group 5.25% VRN (Perpetual) EMTN	AU	USD	1,187	1,087	0.00
Banco Santander (ES)	ES	EUR	241	1,082	0.00
Citibank 4.929% 06/08/2026	US	USD	1,153	1,069	0.00
UBS Group 6.537% VRN 12/08/2033 144A	CH	USD	1,074	1,065	0.00
ANZ Banking Grp. 4.90% 16/07/2027	AU	USD	1,112	1,036	0.00
John Deere capital 5.567% FRN 03/03/2026 MTN	US	USD	1,112	1,027	0.00
Intesa Sanpaolo 7.20% 28/11/2033 144A	IT	USD	977	994	0.00

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
JPMorgan Chase & Co 4.505% VRN 22/10/2028	US	USD	1,081	988	0.00
Allianz 5.60% VRN 03/09/2054 144A	DE	USD	1,055	980	0.00
Willis North America 4.50% 15/09/2028	US	USD	1,025	931	0.00
Deutsche Bank (NY) 2.311% VRN 16/11/2027	DE	USD	1,037	903	0.00
Deutsche Bank (NY) 6.282% FRN 16/11/2027	DE	USD	962	883	0.00
Bank of America 4.571% VRN 27/04/2033	US	USD	989	878	0.00
Morgan Stanley Bank 5.479% 16/07/2025	US	USD	944	875	0.00
Bank of Ireland Group	IE	EUR	103	872	0.00
Wells Fargo Bank 5.45% 07/08/2026 BKNT	US	USD	919	859	0.00
Cloverie 5.625% VRN 24/06/2046 EMTN	IE	USD	883	815	0.00
Deutsche Bank 5.58% 01/09/2026 EMTN	DE	USD	857	806	0.00
Bank of Ireland 5.601% VRN 20/03/2030 144A	IE	USD	845	793	0.00
Zurich Finance 3.00% VRN 19/04/2051 EMTN	IE	USD	989	790	0.00
Bank of Ireland 7.594% VRN 06/12/2032 EMTN	IE	GBP	641	790	0.00
Danske Bank 4.298% VRN 01/04/2028 144A	DK	USD	867	787	0.00
JPMorgan Chase Bank 5.11% 08/12/2026	US	USD	844	786	0.00
Danske Bank 6.259% VRN 22/09/2026 144A	DK	USD	801	745	0.00
Danske Bank 5.705% VRN 01/03/2030 144A	DK	USD	778	733	0.00
UBS Group 4.282% 09/01/2028 Reg S	CH	USD	757	684	0.00
AerCap Ireland Capital DAC 6.95% VRN 10/03/2055	IE	USD	684	650	0.00
JBS USA Holding 6.50% 01/12/2052	LU	USD	660	625	0.00
Morgan Stanley 5.25% VRN 21/04/2034 MTN	US	USD	655	604	0.00
Credit Agricole 4.00% VRN 10/01/2033 144A	FR	USD	660	576	0.00
Banco Santander 4.875% 18/10/2031 EMTN	ES	EUR	500	539	0.00
Bank of America 5.288% VRN 25/04/2034	US	USD	578	535	0.00
Societe Generale 7.367% 10/01/2053 144A	FR	USD	556	523	0.00
Bank Of America 3.384% VRN 02/04/2026 MTN	US	USD	556	508	0.00
Direct Line Insurance 4.00% 05/06/2032	GB	GBP	498	499	0.00
CBRE Global Eu. Core Fund 0.90% 12/10/2029	LU	EUR	556	488	0.00
Societe Generale 3.337% VRN 21/01/2033 144A	FR	USD	614	487	0.00
Acef Holding 0.75% 14/06/2028	LU	EUR	481	441	0.00
Bank of Ireland 2.029% VRN 30/09/2027 144A	IE	USD	461	403	0.00
Danske Bank 7.00% VRN (Perpetual)	DK	USD	385	357	0.00
Roadster Finance 1.625% 09/12/2024 EMTN	IE	EUR	330	329	0.00
Danske Bank 3.244% VRN 20/12/2025 144A	DK	USD	322	296	0.00
Charles Schwab 6.029% FRN 03/03/2027	US	USD	222	207	0.00
Danske Bank 4.375% VRN (Perpetual)	DK	USD	231	206	0.00
MSCI 3.875% 15/02/2031 144A	US	USD	222	189	0.00
				503,800	**1.12**
Real Estate					
Prologis Int'l Funding II 3.125% 01/06/2031 EMTN	LU	EUR	68,979	67,051	0.15
CPI Property Group 2.75% 22/01/2028 EMTN	LU	GBP	4,011	4,331	0.01
Metrocentre Finance 8.750% 05/12/2024	GB	GBP	7,339	4,272	0.01
New River 3.50% 07/03/2028	GB	GBP	3,262	3,560	0.01
Aroundtown 3.00% 16/10/2029 EMTN	LU	GBP	2,770	2,799	0.01
P3 Group 4.625% 13/02/2030 EMTN	LU	EUR	2,442	2,517	0.01
SELP Finance Sarl 0.875% 27/05/2029	LU	EUR	2,302	2,044	0.00
Heimstaden Bostad Tre. 0.625% 24/07/2025 EMTN	NL	EUR	1,917	1,877	0.00
Equinix 2.625% 18/11/2024	US	USD	1,779	1,637	0.00
CPI Property Group 4.875% VRN (Perpetual)	LU	EUR	1,671	1,489	0.00
Logicor 2019-1 UK 1.875% 17/11/2026	GB	GBP	1,251	1,393	0.00
Prologis Intl Funding II 4.375% 01/07/2036 EMTN	LU	EUR	1,332	1,378	0.00
Logicor Financing 4.25% 18/07/2029 EMTN	LU	EUR	1,286	1,304	0.00
Canary Wharf Grp Invt 2.625% 23/04/2025 Reg S	GB	GBP	1,072	1,248	0.00
P3 Group 4.00% 19/04/2032 EMTN	LU	EUR	1,190	1,193	0.00
Akelius Residential Prop. 2.375% 15/08/2025 EMTN	SE	GBP	989	1,143	0.00
UPP Bond Issuer 4.902% 28/02/2040 EMTN	GB	GBP	912	1,007	0.00
Grand City Properties 4.375% 09/01/2030 EMTN	LU	EUR	588	599	0.00
Digital Dutch Finco 1.25% 01/02/2031	NL	EUR	518	450	0.00
				101,292	**0.23**
Government					
US Treasury Bill 4.582% 19/12/2024	US	USD	397,900	364,266	0.81
German 2.265% 20/11/2024	DE	EUR	158,741	158,551	0.35
US Treasury 4.625% 15/05/2054	US	USD	52,173	49,222	0.11
Italy 3.25% 01/03/2038	IT	EUR	20,404	19,194	0.04
Italy 5.00% 01/09/2040	IT	EUR	17,067	19,144	0.04
Italy 5.00% 01/08/2039	IT	EUR	16,972	19,053	0.04
Italy 4.50% 01/10/2053	IT	EUR	18,021	19,043	0.04
Italy 4.15% 01/10/2039	IT	EUR	18,402	18,871	0.04
US Treasury 1.75% 31/01/2029	US	USD	22,359	18,670	0.04
France 2.50% 25/05/2030	FR	EUR	13,635	13,446	0.03
US Treasury 4.50% 15/11/2025	US	USD	12,298	11,348	0.03
France 4.00% 25/04/2055	FR	EUR	6,388	6,848	0.02
Italy 4.3% 01/10/2054	IT	EUR	5,721	5,795	0.01
Spain Infl. Linked Bond 1.00% 30/11/2030	ES	EUR	4,468	5,640	0.01
Italy 4.45% 01/09/2043	IT	EUR	4,195	4,416	0.01
Italy 1.30% 15/05/2028	IT	EUR	3,398	4,287	0.01
Italy 1.80% 15/05/2036	IT	EUR	4,039	4,062	0.01
France 4.00% 25/04/2060	FR	EUR	3,623	3,908	0.01
Italy 3.85% 01/09/2049	IT	EUR	3,719	3,590	0.01
Italy 2.95% 01/09/2038	IT	EUR	2,956	2,682	0.01
Italy 2.80% 01/03/2067	IT	EUR	2,479	1,883	0.00
Italy 0.60% 01/08/2031	IT	EUR	2,002	1,688	0.00
US Treasury 4.25% 15/08/2054	US	USD	1,144	1,015	0.00
France 5.50% 25/04/2029	FR	EUR	286	319	0.00
Canada 4.50% 01/02/2026	CA	CAD	381	256	0.00
France 2.875% 25/11/2031	FR	EUR	286	234	0.00
				757,431	**1.69**
Communication Services					
Vodafone Group 5.75% 28/06/2054	GB	USD	6,343	5,806	0.01
KPN 0.875% 15/11/2033 GMTN	NL	EUR	4,363	3,513	0.01
Orange 5.50% 06/02/2044	FR	USD	3,199	2,931	0.01
Vmed O2 UK Financing I 7.75% 15/04/2032 144A	GB	USD	2,019	1,864	0.00
Deutsche Telekom Intl Fin 4.75% 21/06/2038 Reg S	NL	USD	1,706	1,474	0.00
Cellnex Telecom	ES	EUR	30	1,004	0.00
T-Mobile (USA) 2.25% 15/02/2026	US	USD	178	159	0.00
				16,751	**0.04**
Money Market Instruments					
Belgium CP 3.23% 14/11/2024	BE	EUR	548,867	548,193	1.22
Chesham Finance CP 3.16% 07/11/2024	KY	EUR	457,389	457,109	1.02
Colgate-Palmoli CP 3.45% 20/11/2024	US	EUR	457,389	456,587	1.02
Kommunalbanken CP 3.14% 03/01/2025	NO	EUR	457,389	454,855	1.02
Totalenergies CP 3.51% 09/12/2024	FR	EUR	274,434	273,498	0.61
KBC Bank CD 3.258% 02/01/2025	BE	EUR	274,434	272,903	0.61
P&G CP 3.26% 07/01/2025	US	EUR	237,842	236,483	0.53
Totalenergies CP 3.52% 04/11/2024	FR	EUR	182,956	182,891	0.41
Linde Finance CP 3.56% 15/11/2024	NL	EUR	182,956	182,715	0.41
DZ Bank CP 3.83% 18/11/2024	DE	EUR	182,956	182,664	0.41
Mitsu Finance CP 3.33% 18/11/2024	GB	EUR	182,956	182,658	0.41
Novo-Nordisk CP 3.26% 15/11/2024	DK	EUR	182,956	182,608	0.41
Totalenergies CP 3.51% 02/12/2024	FR	EUR	182,956	182,443	0.41
Nykredit Bank CP 3.69% 02/01/2025	DK	EUR	182,956	181,956	0.41
Mizuho Bank CD 3.272% 02/01/2025	JP	EUR	182,956	181,931	0.41
Nykredit Bank CP 3.27% 06/01/2025	DK	EUR	182,956	181,896	0.41
Linde Finance CP 3.20% 15/01/2025	NL	EUR	182,956	181,760	0.41
Collateral Comm. Paper CP 3.46% 10/03/2025	US	EUR	182,956	180,907	0.40
HSBC VCD 0.28% 04/08/2025	GB	EUR	146,365	146,377	0.33
Sumi Trust Bank CD 3.303% 13/12/2024	JP	EUR	146,365	145,799	0.33
Toyota Motor Finance CP 3.55% 22/11/2024	NL	EUR	109,773	109,562	0.24
TD Bank London CD 2.99% 22/09/2025	GB	EUR	91,478	91,752	0.20
DZ Bank CD 3.78% 06/12/2024	DE	EUR	91,478	91,528	0.20
MUFG Bank CD 3.83% 29/11/2024	JP	EUR	91,478	91,516	0.20
MUFG Bank (London) VCD 0.25% 09/05/2025	GB	EUR	91,478	91,510	0.20
MUFG Bank CD 3.825% 22/11/2024	JP	EUR	91,478	91,506	0.20
Cred London VCD 0.31% 02/01/2025	GB	EUR	91,478	91,503	0.20
Toronto-Dominion Bank CD 0.28% 09/07/2025	GB	EUR	91,478	91,502	0.20
Toronto VCD 0.23% 10/04/2025	CA	EUR	91,478	91,499	0.20
Swedbank VCP 28.5% 11/08/2025	SE	EUR	91,478	91,496	0.20
Nordea Bank VCD 0.22% 19/02/2025	FI	EUR	91,478	91,494	0.20
BFCM CP 0.24% 11/12/2024	FR	EUR	91,478	91,492	0.20
DNB Bank VCD 0.29% 25/11/2024	NO	EUR	91,478	91,490	0.20
Nordea Bank VCD 0.24% 26/08/2025	FI	EUR	91,478	91,482	0.20
Credit Agricole CD 0.22% 27/05/2025	GB	EUR	91,478	91,481	0.20
BFCM VCP 0.23% 07/07/2025	FR	EUR	91,478	91,475	0.20
National Australia Bank VCD 3.626% 02/10/2025	AU	EUR	91,478	91,474	0.20
MUFG Bank (London) VCD 3.501% 22/04/2025	GB	EUR	91,478	91,474	0.20
Swedbank CP 26.5% 22/10/2025	SE	EUR	91,478	91,464	0.20
Bank of Nova VCD 3.465% 28/04/2025	GB	EUR	91,478	91,463	0.20
BFCM Paris CP 3.90% 04/11/2024	FR	EUR	91,478	91,446	0.20
MUFG Bank CD 3.314% 04/11/2024	JP	EUR	91,478	91,445	0.20
Matchpoint Finance CP 3.92% 04/11/2024	IE	EUR	91,478	91,444	0.20
Mitsu Finance CP 3.68% 05/11/2024	GB	EUR	91,478	91,436	0.20
Matchpoint Finance CP 3.70% 05/11/2024	IE	EUR	91,478	91,435	0.20
Matchpoint Finance CP 3.91% 06/11/2024	IE	EUR	91,478	91,427	0.20
Matchpoint Finance CP 3.57% 06/11/2024	IE	EUR	91,478	91,427	0.20
Barclays Bank CP 3.84% 07/11/2024	GB	EUR	91,478	91,423	0.20
Collateral Comm. Paper CP 3.90% 15/11/2024	US	EUR	91,478	91,352	0.20
BFCM Paris CP 3.84% 18/11/2024	FR	EUR	91,478	91,334	0.20
Barclays Bank CP 3.58% 19/11/2024	GB	EUR	91,478	91,328	0.20
Belfius Bank CD 3.231% 20/11/2024	BE	EUR	91,478	91,317	0.20
Transport CP 3.54% 22/11/2024	GB	EUR	91,478	91,307	0.20
Barclays Bank CP 3.81% 22/11/2024	GB	EUR	91,478	91,304	0.20
LMA CP 3.58% 22/11/2024	FR	EUR	91,478	91,301	0.20
Goldman Sachs Int'l CD 3.218% 22/11/2024	GB	EUR	91,478	91,301	0.20
Svenska Handelsbanken CP 3.80% 21/11/2024	SE	EUR	91,478	91,297	0.20
Goldman Sachs Int'l CD 3.218% 25/11/2024	GB	EUR	91,478	91,277	0.20
ING Bank CP 3.82% 25/11/2024	NL	EUR	91,478	91,263	0.20
Mizuho Bank (London) CD 3.325% 27/11/2024	GB	EUR	91,478	91,254	0.20
Toronto CP 3.77% 29/11/2024	CA	EUR	91,478	91,246	0.20
SMBC Brussel BRH CD 3.324% 29/11/2024	BE	EUR	91,478	91,238	0.20
BFCM Paris CP 3.87% 02/12/2024	FR	EUR	91,478	91,222	0.20
Agence Centrale CP 3.48% 02/12/2024	FR	EUR	91,478	91,219	0.20
SMBC Brussel BRH CD 3.321% 02/12/2024	BE	EUR	91,478	91,213	0.20
Mitsu Finance CP 3.51% 03/12/2024	GB	EUR	91,478	91,206	0.20
Collateral Comm. Paper CP 3.85% 03/12/2024	US	EUR	91,478	91,201	0.20
Transport CP 3.52% 06/12/2024	GB	EUR	91,478	91,199	0.20
LMA CP 3.80% 05/12/2024	FR	EUR	91,478	91,198	0.20
Erste Group Bank CP 3.48% 10/12/2024	AT	EUR	91,478	91,157	0.20
DZ Bank CP 3.735% 10/12/2024	DE	EUR	91,478	91,156	0.20
Collateral Comm. Paper CP 3.89% 10/12/2024	US	EUR	91,478	91,143	0.20
Mizuho Bank (London) CD 3.303% 13/12/2024	GB	EUR	91,478	91,124	0.20
Barclays Bank CP 3.78% 17/12/2024	GB	EUR	91,478	91,111	0.20
Barclays Bank CP 3.50% 17/12/2024	GB	EUR	91,478	91,111	0.20
Agence Centrale CP 3.47% 17/12/2024	FR	EUR	91,478	91,102	0.20
Agence Centrale CP 3.455% 18/12/2024	FR	EUR	91,478	91,094	0.20
National Australia CD 3.294% 17/12/2024	AU	EUR	91,478	91,093	0.20
Sumi Trust Bank CD 3.295% 18/12/2024	JP	EUR	91,478	91,084	0.20
Matchpoint Finance CP 3.52% 18/12/2024	IE	EUR	91,478	91,076	0.20
Sumi Trust Bank CD 3.292% 20/12/2024	JP	EUR	91,478	91,068	0.20
Collateral Comm. Paper CP 3.78% 20/12/2024	US	EUR	91,478	91,061	0.20
Jyske Bank CP 3.698% 02/01/2025	DK	EUR	91,478	90,987	0.20
Jyske Bank CP 3.69% 02/01/2025	DK	EUR	91,478	90,987	0.20
Danske Bank CP 3.67% 03/01/2025	DK	EUR	91,478	90,975	0.20
Citibank CD 3.187% 03/01/2025	US	EUR	91,478	90,971	0.20
Citibank CD 3.187% 03/01/2025	US	EUR	91,478	90,971	0.20
SMBC Brussel BRH CD 3.272% 02/01/2025	BE	EUR	91,478	90,966	0.20
SMBC Bank Int'l CD 3.272% 02/01/2025	GB	EUR	91,478	90,966	0.20
Mizuho Bank (London) CD 3.270% 03/01/2025	GB	EUR	91,478	90,958	0.20
Bred Banque CP 3.76% 03/01/2025	FR	EUR	91,478	90,958	0.20
TD Bank London CD 3.167% 06/01/2025	GB	EUR	91,478	90,951	0.20
LMA CP 3.73% 06/01/2025	FR	EUR	91,478	90,948	0.20
Bank of America CD 3.084% 10/01/2025	GB	EUR	91,478	90,934	0.20
KBC Bank CD 3.233% 07/01/2025	BE	EUR	91,478	90,932	0.20
Sumi Trust Bank CD 3.264% 07/01/2025	JP	EUR	91,478	90,927	0.20
Sumi Trust Bank CD 3.262% 08/01/2025	JP	EUR	91,478	90,919	0.20

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Sumi Trust Bank CD 3.262% 08/01/2025	GB	EUR	91,478	90,919	0.20
Mizuho Bank (London) CD 3.262% 08/01/2025	GB	EUR	91,478	90,919	0.20
Collateral Comm. Paper CP 3.75% 08/01/2025	US	EUR	91,478	90,907	0.20
P&G CP 3.24% 15/01/2025	US	EUR	91,478	90,899	0.20
Toyota Motor Finance CP 3.60% 13/01/2025	NL	EUR	91,478	90,895	0.20
Barclays Bank CP 3.66% 17/01/2025	GB	EUR	91,478	90,885	0.20
Agence Centrale CP 3.36% 21/01/2025	FR	EUR	91,478	90,849	0.20
Mitsubishi UFJ T & B CD 3.245% 20/01/2025	JP	EUR	91,478	90,826	0.20
SMBC Brussel BRH CD 3.241% 21/01/2025	BE	EUR	91,478	90,818	0.20
Mitsubishi UFJ T & B CD 3.244% 21/01/2025	JP	EUR	91,478	90,818	0.20
Zurich Finance CP 3.60% 23/01/2025	IE	EUR	91,478	90,813	0.20
LMA CP 3.42% 24/01/2025	FR	EUR	91,478	90,812	0.20
SMBC Brussel BRH CD 3.238% 23/01/2025	BE	EUR	91,478	90,803	0.20
Toyota Kreditbank CP 3.60% 29/01/2025	DE	EUR	91,478	90,775	0.20
Toyota Kreditbank CP 3.60% 29/01/2025	DE	EUR	91,478	90,775	0.20
Agence Centrale CP 3.2% 03/02/2025	FR	EUR	91,478	90,762	0.20
DBS BANK CP 3.38% 04/02/2025	SG	EUR	91,478	90,761	0.20
DBS BANK CP 3.38% 04/02/2025	SG	EUR	91,478	90,761	0.20
Mizuho Bank (London) CD 3.225% 30/01/2025	GB	EUR	91,478	90,750	0.20
Sumi Trust Bank CD 3.212% 03/02/2025	JP	EUR	91,478	90,722	0.20
Sumi Trust Bank CD 3.199% 04/02/2025	JP	EUR	91,478	90,717	0.20
Agence Centrale CP 3.17% 10/02/2025	FR	EUR	91,478	90,713	0.20
Barclays Bank CP 3.44% 19/02/2025	GB	EUR	91,478	90,657	0.20
Collateral Comm. Paper CP 3.54% 10/02/2025	US	EUR	91,478	90,652	0.20
Citibank CD 3.096% 17/02/2025	US	EUR	91,478	90,642	0.20
EIB CP 3.10% 21/02/2025	SU	EUR	91,478	90,641	0.20
SMBC Brussel BRH CD 3.154% 21/02/2025	BE	EUR	91,478	90,596	0.20
Svenska Handelsbanken CP 3.38% 26/02/2025	SE	EUR	91,478	90,584	0.20
LMA CP 3.45% 27/02/2025	FR	EUR	91,478	90,574	0.20
Westpac Banking CP 3.38% 28/02/2025	AU	EUR	91,478	90,571	0.20
Svenska Handelsbanken CP 3.725% 28/02/2025	SE	EUR	91,478	90,571	0.20
Bank of America CD 2.953% 06/03/2025	IE	EUR	91,478	90,555	0.20
ING Bank CD 3.035% 03/03/2025	NL	EUR	91,478	90,552	0.20
SMBC Brussel BRH CD 3.123% 28/02/2025	BE	EUR	91,478	90,548	0.20
Goldman Sachs Int'l CD 3.045% 04/03/2025	GB	EUR	91,478	90,541	0.20
MUFG Bank CD 3.131% 03/03/2025	JP	EUR	91,478	90,523	0.20
BFCM Paris CP 3.735% 06/03/2025	FR	EUR	91,478	90,523	0.20
Svenska Handelsbanken CP 3.345% 10/03/2025	SE	EUR	91,478	90,507	0.20
Erste Group Bank CP 3.39% 10/03/2025	AT	EUR	91,478	90,499	0.20
Goldman Sachs Int'l CD 3.022% 12/03/2025	GB	EUR	91,478	90,489	0.20
OP Corporate Bank CP 3.66% 21/03/2025	FI	EUR	91,478	90,456	0.20
Svenska Handelsbanken CP 3.075% 04/04/2025	SE	EUR	91,478	90,354	0.20
DekaBank CP 2.985% 04/04/2025	DE	EUR	91,478	90,347	0.20
Bank of America CD 2.895% 10/04/2025	IE	EUR	91,478	90,324	0.20
Svenska Handelsbanken CP 3.635% 14/04/2025	SE	EUR	91,478	90,295	0.20
OP Corporate Bank CP 3.06% 16/04/2025	FI	EUR	91,478	90,282	0.20
Collateral Comm. Paper CP 3.18% 09/04/2025	US	EUR	91,478	90,254	0.20
Westpac Bank CP 2.90% 22/04/2025	AU	EUR	91,478	90,250	0.20
Svenska Handelsbanken CP 2.89% 29/04/2025	SE	EUR	91,478	90,211	0.20
Collateral Comm. Paper CP 3.00% 25/04/2025	US	EUR	91,478	90,153	0.20
Nordea Bank CP 2.9% 10/04/2025	SE	EUR	73,182	72,258	0.16
Svenska Handelsbanken CP 3.71% 05/06/2025	SE	EUR	73,182	71,994	0.16
				16,716,488	**37.30**
Unlisted					
Utilities					
Hydro One 4.85% 30/11/2054 MTN	CA	CAD	2,255	1,542	0.00
				1,542	**0.00**
Industrials					
Brookfield Renew. Partners 4.29% 05/11/2049 MTN	CA	CAD	7,828	4,503	0.01
				4,503	**0.01**
Healthcare					
Valuation for USD RTS 31/12/2049*	US	USD	171	1,101	0.00
				1,101	**0.00**
Financials					
BNP Paribas Issuance 3.239% FRN 30/05/2025 EMTN	NL	EUR	365,912	365,888	0.82
				365,888	**0.82**
Government					
SG Issuer 0.00% 16/06/2025	LU	EUR	548,867	556,444	1.24
				556,444	**1.24**
Fractions				4	0.00
Total Investments (Cost EUR 38,960,699)				**40,319,084**	**89.98**
Bank Deposits					
Hessen-Thuringen (UGTD) TD 3.15% 01/11/2024	DE	EUR	1,939,331	1,939,331	4.33
LBBW TD 3.17% 01/11/2024	DE	EUR	1,748,480	1,748,480	3.90
Credit Agricole TD 3.13% 01/11/2024	FR	EUR	457,389	457,389	1.02
				4,145,200	**9.25**
Total Investments (including Bank Deposits)				**44,464,284**	**99.23**

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
Contracts For Difference				
MSCI Europe VL EUR Net (JPLS)	EUR	210,142	(4,389)	(0.01)
			(4,389)	**(0.01)**

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
Credit Default Swaps				
Bought protection on Volkswagen IF 3.875% 20/12/2029	EUR	30,406	194	0.00
Bought protection on Renault 1% 20/12/2029	EUR	3,526	94	0.00
Bought protection on Mexico 4.15% 20/12/2029	USD	762	9	0.00
Bought protection on Lanxess 1% 20/12/2028	EUR	660	5	0.00
Bought protection on AIG International 6.25% 20/12/2025	USD	712	(6)	(0.00)
Bought protection on Wells Fargo 3.069% 20/12/2025	USD	867	(7)	(0.00)
Bought protection on Avnet 4.875% 20/06/2026	USD	967	(11)	(0.00)
Bought protection on Dow Chemical 7.375% 20/06/2026	USD	1,112	(13)	(0.00)
Bought protection on Philippines 9.5% 20/12/2029	USD	1,557	(26)	(0.00)
Bought protection on Lloyd Bank 3.511% 20/12/2029	EUR	1,935	(31)	(0.00)
Bought protection on Natwest 6.016% 20/12/2029	EUR	1,935	(36)	(0.00)
Bought protection on Volvo Car 2% 20/12/2028	EUR	660	(70)	(0.00)
Bought protection on Mgm Resorts Int 5.75% 20/12/2028	USD	660	(75)	(0.00)
Bought protection on Air France Klm 1.875% 20/12/2028	EUR	660	(79)	(0.00)
Bought protection on Kb Home 6.875% 20/12/2028	USD	660	(88)	(0.00)
Bought protection on Nexi 1.625% 20/12/2028	EUR	660	(89)	(0.00)
Bought protection on Davita 4.625% 20/12/2028	USD	660	(92)	(0.00)
Bought protection on Adt Security 4.125% 20/12/2028	USD	660	(93)	(0.00)
Bought protection on United Utilities 6.875% 20/06/2029	EUR	3,942	(97)	(0.00)
Bought protection on Iron 4.875% 20/12/2028	USD	660	(99)	(0.00)
Bought protection on Stellantis 3.875% 20/06/2029	EUR	2,131	(333)	(0.00)
Bought protection on iTraxx Europe S42 20/12/2029	EUR	17,578	(349)	(0.00)
Bought protection on Volvo Car 4.25% 20/06/2029	EUR	3,879	(425)	(0.00)
Bought protection on Standard Chartered 4.05% 20/12/2029	EUR	30,406	(562)	(0.00)
Bought protection on iTraxx Xover S42 20/12/2029	EUR	7,137	(572)	(0.00)
Bought protection on HSBC 3mEUR 20/12/2029	EUR	30,406	(682)	(0.00)
Bought protection on Nokia 2% 20/06/2029	EUR	3,879	(753)	(0.00)
			(4,286)	**(0.01)**

	Underlying exposure EUR	Unrealised gain/(loss) EUR	% Net Assets
Forward Foreign Exchange Contracts			
Bought USD Sold JPY at 0.00669931 22/11/2024	334,788	6,320	0.01
Bought USD Sold GBP at 1.33963920 07/11/2024	96,325	3,983	0.01
Bought EUR Sold USD at 0.92108554 22/11/2024	3,163,472	2,391	0.01
Bought USD Sold EUR at 1.11973290 07/11/2024	66,534	2,077	0.00
Bought USD Sold GBP at 1.30413900 22/11/2024	123,176	1,697	0.00
Bought USD Sold GBP at 1.29942690 06/12/2024	100,728	1,021	0.00
Bought USD Sold EUR at 1.09718600 13/11/2024	39,939	408	0.00
Bought USD Sold CAD at 0.72561226 22/11/2024	39,118	398	0.00
Bought USD Sold NZD at 0.62719400 08/11/2024	6,295	332	0.00
Bought USD Sold NOK at 0.09506878 08/11/2024	5,069	243	0.00
Bought USD Sold EUR at 1.10722140 13/11/2024	9,491	185	0.00
Bought USD Sold SEK at 0.09921771 07/11/2024	2,889	173	0.00
Bought USD Sold JPY at 0.00677099 08/11/2024	5,441	172	0.00
Bought USD Sold JPY at 0.00711838 13/11/2024	1,933	162	0.00
Bought USD Sold JPY at 0.00691971 08/11/2024	2,593	141	0.00
Bought USD Sold NOK at 0.09481912 08/11/2024	3,052	138	0.00
Bought USD Sold JPY at 0.00696819 08/11/2024	2,156	133	0.00
Bought USD Sold EUR at 1.11567800 13/11/2024	4,793	131	0.00
Bought USD Sold JPY at 0.00691315 08/11/2024	2,182	116	0.00
Bought USD Sold NZD at 0.63112230 08/11/2024	1,804	107	0.00
Bought USD Sold SEK at 0.09871867 08/11/2024	1,811	99	0.00
Bought USD Sold NZD at 0.62105800 08/11/2024	2,239	95	0.00
Bought USD Sold JPY at 0.00703511 08/11/2024	1,327	95	0.00
Bought USD Sold GBP at 1.30926600 07/11/2024	5,373	95	0.00
Bought USD Sold EUR at 1.08882200 06/12/2024	59,309	92	0.00
Bought USD Sold NOK at 0.09241628 08/11/2024	4,633	87	0.00
Bought USD Sold NOK at 0.09409493 08/11/2024	2,197	82	0.00
Bought USD Sold MXN at 0.05123823 13/11/2024	2,837	80	0.00
Bought USD Sold EUR at 1.11325700 08/11/2024	3,022	76	0.00
Bought USD Sold SEK at 0.09686692 08/11/2024	2,129	74	0.00
Bought USD Sold GBP at 1.31071500 07/11/2024	3,562	67	0.00
Bought USD Sold EUR at 1.10395140 07/11/2024	4,013	67	0.00
Bought USD Sold EUR at 1.11637020 13/11/2024	2,096	58	0.00
Bought USD Sold AUD at 0.69364460 13/11/2024	980	56	0.00
Bought USD Sold NZD at 0.60504950 08/11/2024	3,570	55	0.00
Bought USD Sold SEK at 0.09634530 08/11/2024	1,817	53	0.00
Bought USD Sold GBP at 1.32279200 08/11/2024	1,821	51	0.00
Bought USD Sold CAD at 0.72478684 08/11/2024	5,422	51	0.00
Bought USD Sold CAD at 0.72512004 08/11/2024	5,044	50	0.00
Bought USD Sold GBP at 1.30138940 08/11/2024	4,067	47	0.00
Bought USD Sold JPY at 0.00687938 13/11/2024	973	46	0.00
Bought USD Sold CAD at 0.73590124 08/11/2024	1,863	46	0.00
Bought USD Sold AUD at 0.66649700 08/11/2024	2,876	45	0.00
Bought USD Sold EUR at 1.10250870 13/11/2024	2,881	44	0.00
Bought NZD Sold USD at 1.68834787 08/11/2024	6,976	41	0.00
Bought USD Sold NZD at 0.63642600 13/11/2024	537	37	0.00
Bought USD Sold EUR at 1.11020720 13/11/2024	1,557	35	0.00
Bought AUD Sold USD at 1.53002287 08/11/2024	8,908	35	0.00
Bought USD Sold SEK at 0.09502375 08/11/2024	2,116	32	0.00
Bought GBP Sold USD at 0.78662981 08/11/2024	2,530	30	0.00
Bought USD Sold SEK at 0.09625832 13/11/2024	1,029	29	0.00

Schedule of Investments as at 31 October 2024

	Underlying exposure EUR	Unrealised gain/(loss) EUR	% Net Assets
Bought USD Sold CAD at 0.72872817 13/11/2024	1,988	29	0.00
Bought USD Sold NOK at 0.09391017 08/11/2024	771	27	0.00
Bought USD Sold SEK at 0.09393190 08/11/2024	7,228	26	0.00
Bought USD Sold NOK at 0.09255236 13/11/2024	1,304	26	0.00
Bought USD Sold EUR at 1.09601560 08/11/2024	2,684	25	0.00
Bought USD Sold GBP at 1.30697460 07/11/2024	1,534	24	0.00
Bought USD Sold JPY at 0.00697578 08/11/2024	359	23	0.00
Bought USD Sold EUR at 1.10537791 07/11/2024	1,159	21	0.00
Bought USD Sold SEK at 0.09624741 13/11/2024	679	19	0.00
Bought USD Sold AUD at 0.69150820 13/11/2024	361	19	0.00
Bought USD Sold AUD at 0.66423550 08/11/2024	1,506	19	0.00
Bought USD Sold NOK at 0.09291964 08/11/2024	754	18	0.00
Bought USD Sold GBP at 1.29800720 07/11/2024	1,752	16	0.00
Bought USD Sold GBP at 1.29840440 07/11/2024	1,645	15	0.00
Bought USD Sold EUR at 1.10688320 08/11/2024	709	14	0.00
Bought USD Sold EUR at 1.11440750 13/11/2024	484	13	0.00
Bought USD Sold NZD at 0.60132800 08/11/2024	1,243	12	0.00
Bought USD Sold GBP at 1.32712280 13/11/2024	379	12	0.00
Bought USD Sold EUR at 1.09089800 07/11/2024	2,653	12	0.00
Bought USD Sold CAD at 0.74089001 08/11/2024	370	12	0.00
Bought JPY Sold USD at 153.24523993 08/11/2024	2,131	12	0.00
Bought USD Sold JPY at 0.00675904 13/11/2024	374	11	0.00
Bought USD Sold EUR at 1.11629750 13/11/2024	378	11	0.00
Bought USD Sold EUR at 1.11460040 13/11/2024	436	11	0.00
Bought USD Sold EUR at 1.10637650 13/11/2024	570	11	0.00
Bought USD Sold CAD at 0.72537304 07/11/2024	1,023	11	0.00
Bought USD Sold CAD at 0.71860788 07/11/2024	12,825	11	0.00
Bought USD Sold SEK at 0.09611150 13/11/2024	387	10	0.00
Bought USD Sold GBP at 1.31663530 13/11/2024	436	10	0.00
Bought USD Sold GBP at 1.29891390 08/11/2024	1,078	10	0.00
Bought USD Sold NOK at 0.09270563 08/11/2024	422	9	0.00
Bought USD Sold GBP at 1.29745240 07/11/2024	1,053	9	0.00
Bought GBP Sold USD at 0.78608831 13/11/2024	792	9	0.00
Bought USD Sold NZD at 0.60125700 13/11/2024	871	8	0.00
Bought USD Sold GBP at 1.30853200 13/11/2024	491	8	0.00
Bought USD Sold EUR at 1.10981980 13/11/2024	380	8	0.00
Bought USD Sold EUR at 1.09374900 07/11/2024	1,128	8	0.00
Bought USD Sold EUR at 1.09210830 08/11/2024	1,475	8	0.00
Bought USD Sold CAD at 0.73367259 08/11/2024	360	8	0.00
Bought EUR Sold USD at 0.92473447 07/11/2024	2,019	8	0.00
Bought USD Sold EUR at 1.10437100 13/11/2024	443	7	0.00
Bought EUR Sold USD at 0.92589763 07/11/2024	1,317	7	0.00
Bought USD Sold NOK at 0.09121266 08/11/2024	1,079	6	0.00
Bought USD Sold AUD at 0.65683480 13/11/2024	6,298	6	0.00
Bought EUR Sold USD at 0.92313779 22/11/2024	1,893	6	0.00
Bought USD Sold NZD at 0.60091250 08/11/2024	575	5	0.00
Bought USD Sold EUR at 1.09747890 13/11/2024	513	5	0.00
Bought USD Sold AUD at 0.65695950 07/11/2024	3,865	5	0.00
Bought EUR Sold USD at 0.92471729 07/11/2024	1,216	5	0.00
Bought EUR Sold USD at 0.92287318 08/11/2024	2,545	5	0.00
Bought USD Sold NZD at 0.60200580 13/11/2024	390	4	0.00
Bought USD Sold NZD at 0.59785560 08/11/2024	1,072	4	0.00
Bought USD Sold GBP at 1.29863800 13/11/2024	460	4	0.00
Bought USD Sold EUR at 1.09562810 13/11/2024	455	4	0.00
Bought USD Sold CHF at 1.15668582 07/11/2024	4,910	4	0.00
Bought EUR Sold USD at 0.92311470 07/11/2024	1,797	4	0.00
Bought USD Sold JPY at 0.00656824 07/11/2024	3,805	3	0.00
Bought GBP Sold USD at 0.77789412 13/11/2024	2,599	2	0.00
Bought USD Sold SEK at 0.09376283 06/12/2024	2,893	1	0.00
Bought USD Sold NOK at 0.09092483 08/11/2024	589	1	0.00
Bought USD Sold GBP at 1.28536251 13/11/2024	414	0	0.00
Bought USD Sold EUR at 1.08594800 07/11/2024	1,974	0	0.00
Bought USD Sold AUD at 0.65604726 08/11/2024	34	0	0.00
Bought SEK Sold USD at 10.68066001 07/11/2024	992	0	0.00
Bought GBP Sold USD at 0.78635858 08/11/2024	30	0	0.00
Bought CHF Sold USD at 0.84699038 13/11/2024	16	0	0.00
Bought SEK Sold USD at 10.68066002 07/11/2024	1,898	(1)	(0.00)
Bought JPY Sold USD at 151.68128968 06/12/2024	1,342	(1)	(0.00)
Bought CAD Sold USD at 1.36980389 08/11/2024	67	(1)	(0.00)
Bought USD Sold TWD at 0.03137649 06/12/2024	6,090	(2)	(0.00)
Bought USD Sold EUR at 1.08399700 07/11/2024	1,313	(2)	(0.00)
Bought USD Sold EUR at 1.08398800 07/11/2024	1,195	(2)	(0.00)
Bought USD Sold EUR at 1.08234240 07/11/2024	672	(2)	(0.00)
Bought USD Sold EUR at 1.08090800 13/11/2024	435	(2)	(0.00)
Bought USD Sold DKK at 0.14490946 13/11/2024	363	(2)	(0.00)
Bought JPY Sold USD at 151.68129007 06/12/2024	2,480	(2)	(0.00)
Bought CAD Sold USD at 1.38072696 22/11/2024	248	(2)	(0.00)
Bought AUD Sold USD at 1.52245283 13/11/2024	1,687	(2)	(0.00)
Bought USD Sold GBP at 1.28476160 08/11/2024	3,025	(4)	(0.00)
Bought CHF Sold USD at 0.86184500 06/12/2024	4,929	(4)	(0.00)
Bought JPY Sold USD at 145.46029633 08/11/2024	116	(5)	(0.00)
Bought EUR Sold USD at 0.91600256 07/11/2024	853	(5)	(0.00)
Bought EUR Sold USD at 0.91177027 08/11/2024	500	(5)	(0.00)
Bought AUD Sold USD at 1.52173602 06/12/2024	3,871	(5)	(0.00)
Bought GBP Sold USD at 0.77048548 08/11/2024	721	(6)	(0.00)
Bought TWD Sold USD at 31.93400001 07/11/2024	2,451	(7)	(0.00)
Bought GBP Sold USD at 0.77038487 22/11/2024	866	(8)	(0.00)
Bought CHF Sold USD at 0.84850061 13/11/2024	403	(8)	(0.00)
Bought EUR Sold USD at 0.90318653 13/11/2024	455	(9)	(0.00)
Bought DKK Sold USD at 6.79382929 13/11/2024	866	(9)	(0.00)
Bought USD Sold EUR at 1.08311290 08/11/2024	3,829	(10)	(0.00)
Bought TWD Sold USD at 31.93399995 07/11/2024	3,625	(10)	(0.00)
Bought GBP Sold USD at 0.76918994 07/11/2024	968	(10)	(0.00)
Bought EUR Sold USD at 0.90613033 07/11/2024	603	(10)	(0.00)
Bought CAD Sold USD at 1.39040310 06/12/2024	12,848	(10)	(0.00)
Bought GBP Sold USD at 0.76849589 22/11/2024	983	(11)	(0.00)
Bought GBP Sold USD at 0.76434660 07/11/2024	651	(11)	(0.00)
Bought GBP Sold USD at 0.76177679 13/11/2024	597	(12)	(0.00)
Bought EUR Sold USD at 0.90061181 13/11/2024	548	(12)	(0.00)
Bought GBP Sold USD at 0.77027592 07/11/2024	1,411	(13)	(0.00)
Bought GBP Sold USD at 0.76398174 08/11/2024	745	(13)	(0.00)
Bought EUR Sold USD at 0.91709633 07/11/2024	3,008	(13)	(0.00)
Bought NZD Sold USD at 1.66318230 13/11/2024	1,537	(14)	(0.00)
Bought NOK Sold USD at 10.83427999 13/11/2024	828	(14)	(0.00)
Bought EUR Sold USD at 0.91130870 13/11/2024	1,512	(15)	(0.00)
Bought NOK Sold USD at 10.92770799 08/11/2024	2,168	(19)	(0.00)
Bought SEK Sold USD at 10.40694700 08/11/2024	784	(20)	(0.00)
Bought JPY Sold USD at 142.20048059 08/11/2024	307	(20)	(0.00)
Bought GBP Sold USD at 0.76434659 07/11/2024	1,225	(20)	(0.00)
Bought EUR Sold USD at 0.90852085 08/11/2024	1,452	(20)	(0.00)
Bought NZD Sold USD at 1.62918749 08/11/2024	723	(21)	(0.00)
Bought NOK Sold USD at 10.67674202 08/11/2024	661	(21)	(0.00)
Bought USD Sold GBP at 1.27710950 08/11/2024	2,974	(22)	(0.00)
Bought USD Sold TWD at 0.03110613 07/11/2024	6,059	(24)	(0.00)
Bought EUR Sold USD at 0.89179734 07/11/2024	866	(27)	(0.00)
Bought EUR Sold USD at 0.91235648 13/11/2024	3,207	(29)	(0.00)
Bought NOK Sold USD at 10.58548403 08/11/2024	757	(30)	(0.00)
Bought EUR Sold USD at 0.91146561 07/11/2024	3,048	(31)	(0.00)
Bought USD Sold EUR at 1.08095340 08/11/2024	7,615	(35)	(0.00)
Bought CAD Sold USD at 1.38089700 08/11/2024	4,265	(36)	(0.00)
Bought GBP Sold USD at 0.76337824 08/11/2024	2,070	(37)	(0.00)
Bought GBP Sold USD at 0.74636947 07/11/2024	1,040	(41)	(0.00)
Bought GBP Sold USD at 0.74582506 07/11/2024	1,087	(44)	(0.00)
Bought EUR Sold USD at 0.90893887 07/11/2024	3,400	(44)	(0.00)
Bought CAD Sold USD at 1.38740500 08/11/2024	11,911	(46)	(0.00)
Bought JPY Sold USD at 147.23614018 08/11/2024	1,435	(48)	(0.00)
Bought CAD Sold USD at 1.36747520 08/11/2024	3,038	(55)	(0.00)
Bought USD Sold EUR at 1.08031850 13/11/2024	10,975	(58)	(0.00)
Bought SEK Sold USD at 10.16105348 08/11/2024	1,241	(61)	(0.00)
Bought EUR Sold USD at 0.90278129 13/11/2024	3,118	(61)	(0.00)
Bought GBP Sold USD at 0.76614920 07/11/2024	4,330	(62)	(0.00)
Bought SEK Sold USD at 10.16133302 08/11/2024	1,364	(67)	(0.00)
Bought EUR Sold USD at 0.89919445 13/11/2024	2,987	(70)	(0.00)
Bought EUR Sold USD at 0.90284299 13/11/2024	3,794	(74)	(0.00)
Bought EUR Sold USD at 0.91142249 13/11/2024	7,568	(76)	(0.00)
Bought EUR Sold USD at 0.90406611 08/11/2024	4,224	(77)	(0.00)
Bought AUD Sold USD at 1.44875255 13/11/2024	1,553	(77)	(0.00)
Bought NZD Sold USD at 1.64190402 08/11/2024	3,649	(79)	(0.00)
Bought NZD Sold USD at 1.60635474 08/11/2024	1,858	(80)	(0.00)
Bought EUR Sold USD at 0.89568262 08/11/2024	3,062	(84)	(0.00)
Bought NZD Sold USD at 1.62507160 08/11/2024	2,746	(87)	(0.00)
Bought USD Sold EUR at 1.08621100 22/11/2024	347,807	(91)	(0.00)
Bought USD Sold AUD at 0.64908500 08/11/2024	8,527	(92)	(0.00)
Bought EUR Sold USD at 0.89400818 13/11/2024	3,177	(92)	(0.00)
Bought EUR Sold USD at 0.91949542 07/11/2024	59,332	(94)	(0.00)
Bought EUR Sold USD at 0.89591525 07/11/2024	3,476	(95)	(0.00)
Bought CAD Sold USD at 1.38387850 22/11/2024	16,601	(99)	(0.00)
Bought JPY Sold USD at 144.80534997 13/11/2024	2,033	(100)	(0.00)
Bought JPY Sold USD at 141.74355020 07/11/2024	1,436	(100)	(0.00)
Bought NOK Sold USD at 10.56928141 08/11/2024	2,732	(112)	(0.00)
Bought AUD Sold USD at 1.46089797 08/11/2024	2,895	(120)	(0.00)
Bought AUD Sold USD at 1.48383429 08/11/2024	4,562	(121)	(0.00)
Bought GBP Sold USD at 0.76448607 08/11/2024	7,373	(122)	(0.00)
Bought NOK Sold USD at 10.86061500 08/11/2024	8,955	(132)	(0.00)
Bought USD Sold GBP at 1.27068870 13/11/2024	10,885	(133)	(0.00)
Bought EUR Sold USD at 0.89858886 08/11/2024	5,711	(138)	(0.00)
Bought JPY Sold USD at 145.32825007 08/11/2024	3,040	(140)	(0.00)
Bought AUD Sold USD at 1.47205813 08/11/2024	4,205	(144)	(0.00)
Bought AUD Sold USD at 1.44703435 08/11/2024	2,890	(146)	(0.00)
Bought CHF Sold USD at 0.83996000 07/11/2024	5,058	(148)	(0.00)
Bought EUR Sold USD at 0.90983515 13/11/2024	12,783	(151)	(0.00)
Bought EUR Sold USD at 0.89288879 13/11/2024	5,086	(154)	(0.00)
Bought JPY Sold USD at 139.57074005 08/11/2024	1,993	(167)	(0.00)
Bought SEK Sold USD at 10.26761500 08/11/2024	4,520	(176)	(0.00)
Bought JPY Sold USD at 141.74355001 07/11/2024	2,654	(185)	(0.00)
Bought NOK Sold USD at 10.42450000 08/11/2024	3,436	(187)	(0.00)
Bought AUD Sold USD at 1.44280782 07/11/2024	4,083	(218)	(0.00)
Bought JPY Sold USD at 142.72899994 08/11/2024	3,845	(243)	(0.00)
Bought JPY Sold USD at 144.80534994 13/11/2024	6,472	(317)	(0.00)
Bought CAD Sold USD at 1.35055200 07/11/2024	14,282	(433)	(0.00)
Bought GBP Sold USD at 0.76953781 07/11/2024	101,754	(1,021)	(0.00)
		15,391	**0.03**

Futures

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
US Ultra Bond Future 19/12/2024	USD	(131,391)	3,546	0.01
S&P 500 E-Mini Index Future 20/12/2024	USD	288,163	3,346	0.01
E-Mini R 1000 Future 20/12/2024	USD	190,515	3,314	0.01
S&P/TSX 60 Index Future 19/12/2024	CAD	263,461	3,221	0.01
US 10 Year Ultra Bond Future 19/12/2024	USD	(21,386)	729	0.00
Long Gilt Bond Future 27/12/2024	GBP	(8,760)	407	0.00
Euro-Bund Bond Future 06/12/2024	EUR	(24,843)	299	0.00
Canada 10 Year Bond Future 18/12/2024	CAD	(11,804)	162	0.00
Euro-Buxl 30 Year Bond Future 06/12/2024	EUR	(6,604)	35	0.00
Japan 10 Year Bond Future 13/12/2024	JPY	(2,125,873)	21	0.00
Euro-Schatz Bond Future 06/12/2024	EUR	3,826	(6)	(0.00)
FTSE 100 Index Future 20/12/2024	GBP	1,451	(12)	(0.00)
Euro Stoxx 50 Future 20/12/2024	EUR	3,376	(42)	(0.00)
Euro-OAT Bond Future 06/12/2024	EUR	3,997	(45)	(0.00)
Euro-BTP Bond Future 06/12/2024	EUR	(16,381)	(166)	(0.00)
Aust 10 Year Bond Future 16/12/2024	AUD	19,453	(544)	(0.00)
US 2 Year Bond Future 31/12/2024	USD	63,341	(591)	(0.00)
US Treasury 5 Year Bond Future 31/12/2024	USD	37,835	(821)	(0.00)
US Treasury 10 Year Bond Future 19/12/2024	USD	65,268	(2,076)	(0.00)
US Long Bond Future 19/12/2024	USD	49,198	(2,437)	(0.01)

Schedule of Investments as at 31 October 2024

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
Euro-Bobl Bond Future 06/12/2024	EUR	615,103	(8,903)	(0.02)
			(563)	**(0.00)**

Interest Rate Swaps

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
Receive fixed 4.38% pay float. (6m NIBOR) 12/10/2028	NOK	326,206	254	0.00
Receive fixed 2.9% pay float. (6m EURIBOR) 03/06/2034	EUR	3,330	131	0.00
Receive fixed 2.61% pay float. (3m STIBOR) 15/07/2034	SEK	48,387	73	0.00
Pay fixed 4.41% receive float. (6m AUD BB) 26/07/2034	AUD	6,048	43	0.00
Receive fixed 2.45% pay float. (6m EURIBOR) 23/09/2034	EUR	816	0	0.00
Receive fixed 2.38% pay float. (3m STIBOR) 04/11/2034	SEK	33,164	(7)	(0.00)
Receive fixed 4.12% pay float. (3m NZ) 29/07/2034	NZD	7,068	(8)	(0.00)
Receive fixed 2.32% pay float. (3m STIBOR) 12/08/2034	SEK	36,494	(24)	(0.00)
Receive fixed 2.24% pay float. (3m STIBOR) 30/09/2034	SEK	32,553	(42)	(0.00)
Receive fixed 2.24% pay float. (3m STIBOR) 09/09/2034	SEK	39,145	(53)	(0.00)
Receive fixed 3.88% pay float. (3m NZ) 26/08/2034	NZD	4,485	(55)	(0.00)
Pay fixed 3.44% receive float. (3m STIBOR) 12/10/2028	SEK	302,420	(1,209)	(0.00)
			(897)	**(0.00)**

Inflation Swaps

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
Receive fixed 2.535% pay float. (Euro HICP) 15/11/2052	EUR	3,942	208	0.00
Pay fixed 3.572% receive float. (UK CPI) 15/10/2034	GBP	8,631	58	0.00
Pay fixed 2.513% receive float. (US CPI) 17/10/2034	USD	11,077	(11)	(0.00)
			255	**0.00**

Overnight Index Swaps

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
Receive fixed 3.954% pay float. (1d SOFR) 09/08/2028	USD	33,980	130	0.00
Pay fixed 3.562% receive float. (1d SOFR) 09/08/2053	USD	7,136	122	0.00
Pay fixed 3.73% receive float. (1d SOFR) 11/03/2034	USD	3,806	13	0.00
Pay fixed 0.99% receive float. (1d TONAR) 29/07/2034	JPY	491,960	(14)	(0.00)
Pay fixed 1% receive float. (1d TONAR) 05/08/2034	JPY	735,595	(23)	(0.00)
Pay fixed 1.01% receive float. (1d TONAR) 28/11/2033	JPY	529,134	(33)	(0.00)
Pay fixed 0.71% receive float. (1d SARON) 09/09/2034	CHF	1,835	(34)	(0.00)
Receive fixed 3.789% pay float. (1d SONIA) 02/03/2033	GBP	2,718	(50)	(0.00)
Pay fixed 3.98% receive float. (1d SOFR) 08/04/2034	USD	3,874	(57)	(0.00)
Pay fixed 0.71% receive float. (1d SARON) 23/09/2034	CHF	4,757	(86)	(0.00)
Pay fixed 0.8% receive float. (1d SARON) 06/08/2034	CHF	4,213	(117)	(0.00)
Pay fixed 1.23% receive float. (1d SARON) 11/12/2033	CHF	6,320	(434)	(0.00)
			(583)	**(0.00)**

Other Assets and Liabilities	341,273	0.74
Net Assets	**44,810,485**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
USA	US	18.89
Luxembourg	LU	14.57
Germany	DE	13.86
UK	GB	9.67
Ireland	IE	9.13
France	FR	7.82
Japan	JP	4.67
Netherlands	NL	3.91
Belgium	BE	3.82
Sweden	SE	2.40
Denmark	DK	2.05
Norway	NO	1.24
Australia	AU	1.09
Cayman Islands	KY	1.03
Finland	FI	1.02
Italy	IT	0.69
Switzerland	CH	0.61
Canada	CA	0.57
Spain	ES	0.55
Austria	AT	0.42
Singapore	SG	0.41
Supranational	SU	0.24
China	CN	0.09
Portugal	PT	0.08
India	IN	0.08
Uruguay	UY	0.06
Taiwan Area	TW	0.06
Korea	KR	0.04
Hong Kong SAR China	HK	0.04
Greece	GR	0.03
Indonesia	ID	0.02
United Arab Emirates	AE	0.01
Mexico	MX	0.01
Thailand	TH	0.01
Brazil	BR	0.01
Bermuda	BM	0.00
Malaysia	MY	0.00
Peru	PE	0.00
Virgin Islands (British)	VG	0.00
Chile	CL	0.00
Saudi Arabia	SA	0.00
Jordan	JO	0.00
Liberia	LR	0.00
Faroe Islands	FO	0.00
Cash and other net assets		0.77

Fidelity Institutional Target™ 2025 (Euro) Fund [1,4,5]

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Energy					
BP Capital Markets 4.323% 12/05/2035 EMTN	NL	EUR	480,901	503,842	0.15
Exxon Mobil 1.408% 26/06/2039	US	EUR	674,137	496,969	0.15
TotalEnergies 2.125% VRN (Perpetual)	FR	EUR	522,254	449,936	0.14
Exxon Mobil	US	USD	2,816	304,205	0.09
TotalEnergies	FR	EUR	4,718	270,791	0.08
Shell	GB	GBP	7,443	227,399	0.07
Enterprise Products Operating 5.75% 01/03/2035	US	USD	236,694	222,362	0.07
Pertamina Persero 1.40% 09/02/2026 144A	ID	USD	194,427	171,049	0.05
Exxon Mobil 4.227% 19/03/2040	US	USD	169,067	139,227	0.04
Cheniere Energy	US	USD	781	137,752	0.04
Exxon Mobil 4.114% 01/03/2046	US	USD	152,160	118,066	0.04
Chevron 2.236% 11/05/2030	US	USD	135,254	110,104	0.03
Diamondback Energy	US	USD	402	65,297	0.02
Baker Hughes	US	USD	1,310	45,721	0.01
Schlumberger (US)	US	USD	1,217	45,041	0.01
Valaris	US	USD	761	35,308	0.01
OMV AG	AT	EUR	914	34,842	0.01
Eni 3.625% 19/05/2027 EMTN	IT	EUR	33,813	34,346	0.01
Galp Energia	PT	EUR	1,796	28,142	0.01
Chevron (USA) 2.343% 12/08/2050	US	USD	50,720	27,734	0.01
Enbridge 5.70% 08/03/2033	CA	USD	25,360	23,984	0.01
COSCO SHIPPING Energy Transportation (H)	CN	HKD	24,769	21,804	0.01
EQT	US	USD	504	17,297	0.01
BP	GB	GBP	3,776	16,850	0.01
Marathon Petroleum	US	USD	104	13,973	0.00
PTT (F)	TH	THB	11,201	10,238	0.00
PTT Exploration & Production (F)	TH	THB	2,414	8,335	0.00
China Petroleum & Chemical (H)	CN	HKD	13,822	7,151	0.00
Adnoc Gas	AE	AED	7,604	6,312	0.00
COSCO SHIPPING Energy Transportation (A)	CN	CNY	3,360	5,681	0.00
Neste	FI	EUR	224	3,283	0.00
Vallourec	FR	EUR	168	2,523	0.00
China Merchants Energy Shipping (A)	CN	CNY	2,616	2,271	0.00
China Petroleum & Chemical (A)	CN	CNY	1	1	0.00
Novatek Joint Stock*	RU	RUB	35	0	0.00
Gazprom*	RU	USD	347	0	0.00
				3,607,836	**1.09**
Utilities					
National Grid 4.275% 16/01/2035 EMTN	GB	EUR	555,032	577,042	0.17
Suez SACA 2.375% 24/05/2030 EMTN	FR	EUR	564,560	532,211	0.16
Engie 4.25% 06/03/2044 EMTN	FR	EUR	271,561	275,951	0.08
Korea Gas 2.00% 13/07/2031 144A	KR	USD	295,867	228,356	0.07
Northumbrian Water Finance 1.625% 11/10/2026	GB	GBP	202,880	222,381	0.07
Sempra Energy	US	USD	2,474	191,431	0.06
SSE	GB	GBP	8,898	185,673	0.06
NextEra Energy	US	USD	1,965	143,848	0.04
National Grid	GB	GBP	10,412	120,441	0.04
Verbund 0.90% 01/04/2041	AT	EUR	152,160	101,811	0.03
ENN Energy Holdings	CN	HKD	12,203	78,833	0.02
Iberdrola International 2.250% VRN (Perpetual)	NL	EUR	84,534	78,792	0.02
Centrica	GB	GBP	49,450	68,729	0.02
United Utilities Group	GB	GBP	4,198	50,859	0.02
Orsted	DK	DKK	698	37,508	0.01
Eversource Energy	US	USD	603	36,771	0.01
Duke Energy	US	USD	323	34,322	0.01
Southern	US	USD	352	29,736	0.01
Enel	IT	EUR	4,095	28,540	0.01
Severn Trent	GB	GBP	908	27,636	0.01
E.ON	DE	EUR	2,103	26,111	0.01
Emirates Central Cooling Systems	AE	AED	44,854	19,684	0.01
China Yangtze Power (A)	CN	CNY	4,651	16,578	0.00
China National Nuclear Power (A)	CN	CNY	5,095	6,620	0.00
Huaneng Lancang River Hydropower (A)	CN	CNY	3,962	4,986	0.00
CGN Power	CN	CNY	4,736	2,470	0.00
Kunlun Energy Company	HK	HKD	950	831	0.00
				3,128,151	**0.94**
Materials					
Air Products &Chemicals 4.00% 03/03/2035	US	EUR	403,101	421,068	0.13
Air Liquide	FR	EUR	1,491	245,450	0.07
Linde	US	USD	544	230,586	0.07
BASF 0.875% 07/03/2029 EMTN	DE	EUR	253,601	229,525	0.07
Vale Canada 7.20% 15/09/2032	CA	USD	211,334	214,509	0.06
Rio Tinto	GB	GBP	3,347	198,932	0.06
Sika (BR)	CH	CHF	534	136,543	0.04
Nickel Mines	AU	AUD	123,249	66,634	0.02
Ball	US	USD	1,093	61,068	0.02
CCL Industries (B)	CA	CAD	1,056	57,301	0.02
Ecolab	US	USD	215	49,233	0.01
Corteva	US	USD	801	45,311	0.01
Stora Enso (FI)	FI	EUR	4,420	45,176	0.01
SIG Group	CH	CHF	2,249	44,490	0.01
Steel Dynamics	US	USD	353	42,919	0.01
Avery Dennison	US	USD	193	37,221	0.01
Kuraray	JP	JPY	2,753	34,203	0.01
Hexpol	SE	SEK	2,943	25,597	0.01
Anglo American Platinum	ZA	ZAR	644	23,172	0.01
DSM-Firmenich	CH	EUR	211	22,982	0.01
Newmont	US	USD	517	21,655	0.01
Norsk Hydro	NO	NOK	3,814	21,576	0.01
Agnico Eagle Mines (Canada)	CA	CAD	257	20,481	0.01
Endeavour Mining	GB	GBP	995	20,449	0.01
Arkema	FR	EUR	234	18,783	0.01
Graphic Packaging Holding	US	USD	719	18,740	0.01
Covestro	DE	EUR	300	17,474	0.01
Lanxess	DE	EUR	635	16,891	0.01
Imerys	FR	EUR	462	13,706	0.00
OCI	NL	EUR	1,089	12,159	0.00
Evonik Industries	DE	EUR	533	10,778	0.00
Anhui Conch Cement (H)	CN	HKD	3,081	8,236	0.00
FUCHS PETROLUB (Pref'd)	DE	EUR	185	7,934	0.00
CMOC Group (A)	CN	CNY	7,954	7,773	0.00
Gold Fields	ZA	ZAR	500	7,574	0.00
Crown Holdings	US	USD	64	5,577	0.00
Wienerberger	AT	EUR	201	5,565	0.00
China Hongqiao Group	CN	HKD	3,268	4,834	0.00
Anglogold Ashanti	GB	ZAR	141	3,602	0.00
Empresas Cmpc	CL	CLP	2,285	3,352	0.00
Zijin Mining Group (A)	CN	CNY	1,157	2,499	0.00
Baoshan Iron & Steel (A)	CN	CNY	2,683	2,262	0.00
Victrex	GB	GBP	224	2,261	0.00
ArcelorMittal (Netherlands)	LU	EUR	98	2,225	0.00
Shenzhen YUTO Packaging Technology (A)	CN	CNY	582	1,918	0.00
Avia Avian	ID	IDR	65,393	1,832	0.00
Beijing Oriental Yuhong Waterproof Technology (A)	CN	CNY	812	1,532	0.00
Southern Copper (US)	US	USD	14	1,390	0.00
Polyus*	RU	USD	2	0	0.00
				2,494,978	**0.75**
Industrials					
Bouygues 5.375% 30/06/2042	FR	EUR	400,195	464,215	0.14
Carrier Global 4.50% 29/11/2032	US	EUR	290,213	309,460	0.09
International Dist. Services 5.25% 14/09/2028	GB	EUR	219,787	230,564	0.07
Honeywell International 4.125% 02/11/2034	US	EUR	212,103	222,957	0.07
RELX	GB	GBP	5,208	219,700	0.07
Teleperformance 5.75% 22/11/2031 EMTN	FR	EUR	202,880	213,146	0.06
General Electric (US)	US	USD	1,302	205,763	0.06
Parker-Hannifin	US	USD	348	202,377	0.06
Siemens	DE	EUR	986	175,933	0.05
Uber Technologies	US	USD	2,525	164,166	0.05
Cie de Saint-Gobain	FR	EUR	1,955	162,225	0.05
Schneider Electric (FR)	FR	EUR	684	162,202	0.05
Legrand	FR	EUR	1,404	145,487	0.04
Siemens Energy	DE	EUR	3,651	137,029	0.04
Ashtead Group	GB	GBP	1,892	129,765	0.04
FedEx	US	USD	444	112,871	0.03
Daimler Truck Holding	DE	EUR	2,809	106,785	0.03
ITT	US	USD	781	102,299	0.03
Vestas Wind Systems	DK	DKK	5,249	90,850	0.03
Emerson Electric	US	USD	896	89,635	0.03
Epiroc (A)	SE	SEK	4,627	82,711	0.02
Bunzl	GB	GBP	1,702	68,805	0.02
CSX	US	USD	2,204	68,683	0.02
Epiroc (B)	SE	SEK	4,338	68,389	0.02
East Japan Railway 3.245% 08/09/2030 EMTN	JP	EUR	67,627	67,986	0.02
TransUnion	US	USD	721	67,549	0.02
Atlas Copco (A)	SE	SEK	4,228	63,920	0.02
Deutsche Post	DE	EUR	1,726	63,737	0.02
Fortune Brands Innovations	US	USD	801	61,760	0.02
Arcadis (Netherlands)	NL	EUR	964	61,379	0.02
Schindler Holding	CH	CHF	216	57,699	0.02
Miura	JP	JPY	2,680	57,476	0.02
WW Grainger	US	USD	56	57,380	0.02
Eaton	US	USD	167	50,561	0.02
Tetra Tech	US	USD	1,103	50,057	0.02
DSV	DK	DKK	242	48,312	0.01
Bureau Veritas (FR)	FR	EUR	1,641	47,666	0.01
TKH Group	NL	EUR	1,253	46,730	0.01
Forbo Holding	CH	CHF	50	45,608	0.01
Norfolk Southern 4.10% 15/05/2121	US	USD	67,627	44,978	0.01
Airbus	FR	EUR	319	44,768	0.01
Hensoldt	DE	EUR	1,360	42,495	0.01
CNH Industrial (US)	GB	USD	3,911	40,629	0.01
Carrier Global	US	USD	590	39,875	0.01
CRRC (H)	CN	HKD	66,334	39,576	0.01
Kuehne + Nagel International	CH	CHF	140	32,163	0.01
Allegion	IE	USD	231	29,662	0.01
Aeroports de Paris	FR	EUR	266	28,969	0.01
3M	US	USD	226	26,802	0.01
Balfour Beatty	GB	GBP	5,047	26,597	0.01
United Parcel Service (B)	US	USD	215	26,537	0.01
Assa Abloy (B)	SE	SEK	917	26,319	0.01
Rexel	FR	EUR	994	25,034	0.01
Atlas Copco (B)	SE	SEK	1,845	24,577	0.01
Deere	US	USD	63	23,420	0.01
Tav Havalimanlari Holding	TR	TRY	3,640	22,533	0.01
Westinghouse Air Brake Technologies	US	USD	129	22,471	0.01
UniFirst	US	USD	132	22,225	0.01
ROCKWOOL International (B)	DK	DKK	56	22,218	0.01
Triumph Group	US	USD	1,572	20,449	0.01
Veralto	US	USD	206	19,580	0.01
Experian	IE	GBP	433	19,375	0.01
Cummins	US	USD	55	16,671	0.01
Johnson Controls International	US	USD	231	16,128	0.00
DCC (UK)	IE	GBP	264	15,319	0.00
Vinci	FR	EUR	142	14,628	0.00
Howmet Aerospace	US	USD	158	14,546	0.00

* Security with price determined by the Directors.
**Security in full or partial escrow at the period end date as described in the notes to the financial statements.
A full list of footnotes is given on page 6.
The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Genpact	US	USD	399	14,100	0.00
Shenzhen Inovance Technology (A)	CN	CNY	1,942	13,922	0.00
Embraer ADR	BR	USD	438	13,702	0.00
Contemporary Amperex Technology (A)	CN	CNY	335	10,663	0.00
DL E&C	KR	KRW	495	10,206	0.00
J.B. Hunt Transport Services	US	USD	59	9,898	0.00
Quanta Services	US	USD	33	9,329	0.00
China State Construction International Holdings	HK	HKD	6,848	9,272	0.00
Energy Recovery	US	USD	560	9,229	0.00
Haitian International Holdings	CN	HKD	3,499	8,927	0.00
Airtac International Group	TW	TWD	350	8,907	0.00
Insperity	US	USD	108	7,905	0.00
International Container Terminal Services	PH	PHP	933	5,854	0.00
Sandvik	SE	SEK	321	5,778	0.00
LG Energy Solution	KR	KRW	21	5,680	0.00
Clarivate	GB	USD	847	5,175	0.00
Beijing New Building Materials (A)	CN	CNY	1,245	5,014	0.00
Norfolk Southern	US	USD	20	4,655	0.00
Weichai Power (A)	CN	CNY	2,516	4,340	0.00
Equifax	US	USD	16	4,008	0.00
CITIC	CN	HKD	3,024	3,260	0.00
Concentrix	US	USD	66	2,614	0.00
BOC Aviation	SG	HKD	251	1,794	0.00
Traton	DE	EUR	60	1,759	0.00
Bidvest Group	ZA	ZAR	83	1,226	0.00
Sinotruk Hong Kong	CN	HKD	69	171	0.00
				5,709,769	**1.72**
Information Technology					
Apple	US	USD	6,494	1,362,043	0.41
NVIDIA	US	USD	10,949	1,344,623	0.41
Microsoft	US	USD	3,176	1,198,529	0.36
Meta Platforms (A)	US	USD	1,076	562,921	0.17
Taiwan Semiconductor Manufacturing	TW	TWD	16,043	460,885	0.14
Alphabet (A)	US	USD	2,669	423,945	0.13
SAP	DE	EUR	1,748	375,576	0.11
Alphabet (C)	US	USD	2,065	330,974	0.10
ASML Holding	NL	EUR	515	319,691	0.10
Broadcom	US	USD	1,644	255,414	0.08
Salesforce 2.70% 15/07/2041	US	USD	329,681	219,835	0.07
IBM 4.15% 15/05/2039	US	USD	270,507	218,642	0.07
Tencent Holdings	CN	HKD	4,418	211,690	0.06
Salesforce.com	US	USD	752	202,382	0.06
Telefonaktiebolaget LM Ericsson (B)	SE	SEK	26,265	201,444	0.06
Cognizant Technology Solutions (A)	US	USD	2,257	158,024	0.05
Samsung Electronics	KR	KRW	3,591	140,602	0.04
Oracle	US	USD	864	134,284	0.04
Autodesk	US	USD	446	117,538	0.04
Applied Materials	US	USD	673	112,190	0.03
Advanced Micro Devices	US	USD	792	105,440	0.03
ANSYS	US	USD	352	104,544	0.03
Qualcomm	US	USD	587	88,007	0.03
Accenture (A)	IE	USD	230	73,596	0.02
SK Hynix	KR	KRW	583	70,877	0.02
TE Connectivity	IE	USD	517	70,054	0.02
Lam Research	US	USD	1,006	68,512	0.02
NXP Semiconductors	NL	USD	295	63,559	0.02
MediaTek	TW	TWD	1,750	62,483	0.02
Palo Alto Networks	US	USD	184	61,120	0.02
First Solar	US	USD	319	57,846	0.02
PTC	US	USD	328	56,089	0.02
Marvell Technology	US	USD	746	54,883	0.02
Dell Technologies (C)	US	USD	454	51,923	0.02
Micron Technology	US	USD	540	49,595	0.01
BE Semiconductor Industries	NL	EUR	465	45,546	0.01
Workday (A)	US	USD	171	37,327	0.01
Capgemini	FR	EUR	230	36,620	0.01
Samsung Electronics (Pref'd)	KR	KRW	1,152	36,546	0.01
Taiyo Yuden	JP	JPY	2,222	35,728	0.01
Intel	US	USD	1,781	35,518	0.01
Hon Hai Precision Industry	TW	TWD	5,174	30,514	0.01
ASUSTeK Computer	TW	TWD	1,762	28,620	0.01
Unimicron Technology	TW	TWD	5,099	22,940	0.01
Samsung SDI	KR	KRW	103	22,350	0.01
F5 Networks	US	USD	100	21,516	0.01
ASE Technology Holding	TW	TWD	4,899	21,203	0.01
Sopra Steria Group	FR	EUR	114	19,980	0.01
Dynatrace	US	USD	381	19,092	0.01
Wiwynn	TW	TWD	337	17,706	0.01
NAVER	KR	KRW	152	17,201	0.01
Sage Group	GB	GBP	1,301	14,946	0.00
Kakao	KR	KRW	484	11,892	0.00
Western Digital	US	USD	193	11,741	0.00
Yageo	TW	TWD	717	11,228	0.00
Quanta Computer	TW	TWD	1,025	8,571	0.00
Microchip Technology	US	USD	127	8,524	0.00
Elastic	US	USD	94	6,977	0.00
Lenovo Group	CN	HKD	5,024	6,099	0.00
Lotes	TW	TWD	126	5,911	0.00
Sunny Optical Technology Group	CN	HKD	982	5,869	0.00
Xiaomi (W)	CN	HKD	1,785	5,605	0.00
Infineon Technologies	DE	EUR	191	5,556	0.00
Gold Circuit Electronics	TW	TWD	837	4,426	0.00
Qorvo	US	USD	59	3,916	0.00
ams-OSRAM	AT	CHF	382	3,396	0.00
Adobe	US	USD	7	3,222	0.00
Nanya Technology	TW	TWD	1,712	2,039	0.00
Auto Trader Group	GB	GBP	204	2,024	0.00
Accton Technology	TW	TWD	125	1,933	0.00
AAC Technologies Holdings	CN	HKD	331	1,231	0.00
				9,963,273	**3.00**
Consumer Discretionary					
Amazon.com	US	USD	4,019	689,967	0.21
Home Depot	US	USD	698	253,045	0.08
Home Depot 3.50% 15/09/2056	US	USD	321,227	214,987	0.06
Tapestry 7.70% 27/11/2030	US	USD	219,787	206,436	0.06
Tesla	US	USD	882	204,864	0.06
Electronic Arts	US	USD	1,244	173,364	0.05
TJX Cos 3.875% 15/04/2030	US	USD	169,067	149,952	0.05
Compagnie Financiere Richemont (A)	CH	CHF	1,082	144,301	0.04
PDD Holdings ADR	IE	USD	1,166	129,802	0.04
MercadoLibre	UY	USD	69	128,971	0.04
Alibaba Group Holding (CN)	CN	HKD	10,864	121,722	0.04
IPSOS	FR	EUR	2,411	108,697	0.03
LVMH Moet Hennessy Louis Vuitton	FR	EUR	166	101,403	0.03
Lowe's Cos	US	USD	399	96,359	0.03
Expedia Group	US	USD	667	96,208	0.03
Omnicom Group	US	USD	1,016	94,856	0.03
Restaurant Brands International	CA	USD	1,469	94,227	0.03
Moncler	IT	EUR	1,818	92,611	0.03
Stellantis	NL	EUR	6,590	83,010	0.03
Entain	GB	GBP	8,315	73,402	0.02
Meituan (B)	CN	HKD	3,348	72,401	0.02
TJX 1.60% 15/05/2031	US	USD	92,987	70,965	0.02
DR Horton	US	USD	343	53,017	0.02
Mercedes-Benz Group	DE	EUR	883	49,182	0.01
Valvoline	US	USD	1,289	47,996	0.01
PVH	US	USD	510	46,414	0.01
WPP (GB)	GB	GBP	4,465	43,057	0.01
Service Corp International	US	USD	568	42,185	0.01
PulteGroup	US	USD	339	40,331	0.01
InterContinental Hotels Group	GB	GBP	383	38,852	0.01
De' Longhi	IT	EUR	1,316	37,852	0.01
Hermes International	FR	EUR	18	37,830	0.01
Prosus	NL	EUR	870	33,699	0.01
NVR	US	USD	4	31,219	0.01
Continental	DE	EUR	537	30,764	0.01
Puma	DE	EUR	702	29,311	0.01
Nexteer Automotive Group	US	HKD	83,885	28,221	0.01
Brunswick	US	USD	380	28,155	0.01
Aramark	US	USD	801	28,058	0.01
BMW	DE	EUR	386	27,921	0.01
Flutter Entertainment	IE	GBP	124	26,615	0.01
Yamaha Motor	JP	JPY	3,249	25,974	0.01
Pirelli & C	IT	EUR	5,075	25,505	0.01
Informa	GB	GBP	2,511	24,058	0.01
Ferrari (IT)	IT	EUR	48	21,265	0.01
AIMA Technology Group (A)	CN	CNY	4,648	20,820	0.01
Aritzia	CA	CAD	673	20,143	0.01
Nien Made Enterprise	TW	TWD	1,454	19,914	0.01
Li Auto (A)	CN	HKD	1,690	19,742	0.01
Vail Resorts	US	USD	119	18,458	0.01
Autoliv	SE	USD	212	18,142	0.01
Renault	FR	EUR	413	17,302	0.01
Tapestry 7.85% 27/11/2033	US	USD	16,907	15,916	0.00
Hisense Home Appliances Group (H)	CN	HKD	5,074	14,773	0.00
Deliveroo Holdings (A)	GB	GBP	9,015	14,719	0.00
Nifco (Japan)	JP	JPY	679	14,463	0.00
Lovisa Holdings	AU	AUD	746	13,330	0.00
Hesai Group ADR	CN	USD	3,190	13,207	0.00
Hyundai Motor (Pref'd)	KR	KRW	111	11,835	0.00
Tractor Supply	US	USD	47	11,502	0.00
Linamar (CA)	CA	CAD	288	10,966	0.00
Cable One	US	USD	35	10,867	0.00
Naspers (N)	ZA	ZAR	43	9,192	0.00
momo.com	TW	TWD	825	8,814	0.00
Coupang (A)	US	USD	360	8,514	0.00
Allegro.eu	PL	PLN	1,054	8,500	0.00
Fox Factory Holding	US	USD	249	8,388	0.00
H World Group ADR	CN	USD	224	7,500	0.00
Yum China Holdings	CN	USD	183	7,476	0.00
Vistry Group	GB	GBP	646	6,960	0.00
Compass Group	GB	GBP	228	6,799	0.00
Grand Canyon Education	US	USD	53	6,781	0.00
ANTA Sports Products	CN	HKD	672	6,589	0.00
Coats Group	GB	GBP	5,743	6,452	0.00
Airbnb (A)	US	USD	50	6,215	0.00
The Foschini Group	ZA	ZAR	733	5,872	0.00
Vipshop Holdings ADR	CN	USD	379	5,006	0.00
SSP Group	GB	GBP	2,492	4,763	0.00
Trip.com Group ADR	CN	USD	76	4,529	0.00
TopBuild	US	USD	14	4,450	0.00
Dick's Sporting Goods	US	USD	18	3,189	0.00
Forvia	FR	EUR	335	2,910	0.00
Bayerische Motoren Werke (Pref'd)	DE	EUR	40	2,735	0.00
Just Eat Takeaway.com	NL	EUR	256	2,678	0.00
Li Ning	CN	HKD	1,287	2,408	0.00
Pepkor Holdings	ZA	ZAR	1,708	2,037	0.00
Zhejiang Leapmotor Technology (H)	CN	HKD	441	1,604	0.00
NCSoft	KR	KRW	10	1,427	0.00
New Oriental Education & Technology Group	CN	HKD	247	1,420	0.00
Shenzhou International Group Holdings	CN	HKD	167	1,185	0.00
NetEase	CN	HKD	80	1,184	0.00
Fuyao Glass Industry Group (H)	CN	HKD	160	1,043	0.00
				4,611,750	**1.39**
Consumer Staples					
Anheuser-Busch InBev 3.95% 22/03/2044 EMTN	BE	EUR	328,040	330,124	0.10
Unilever	GB	GBP	4,322	242,228	0.07

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Coca-Cola	US	USD	3,976	240,580	0.07
Nestle	CH	CHF	2,574	223,448	0.07
Kimberly-Clark 3.70% 01/06/2043	US	USD	295,867	218,325	0.07
Sysco	US	USD	2,296	158,230	0.05
Coca-Cola 2.875% 05/05/2041	US	USD	185,974	128,649	0.04
Dollar Tree	US	USD	1,999	117,850	0.04
Colgate-Palmolive	US	USD	1,292	112,269	0.03
L'Oreal	FR	EUR	277	95,323	0.03
Anheuser-Busch InBev	BE	EUR	1,671	91,893	0.03
Coca-Cola 1.65% 01/06/2030	US	USD	109,894	86,977	0.03
Ingredion	US	USD	625	76,939	0.02
Coca-Cola Europacific Partners (NL)	GB	EUR	1,067	74,337	0.02
Monster Beverage	US	USD	1,500	73,241	0.02
Coca-Cola 5.40% 13/05/2064	US	USD	67,627	62,872	0.02
Coca-Cola Europacific Partners (US)	GB	USD	885	61,981	0.02
Haleon	GB	GBP	14,013	61,832	0.02
Danone	FR	EUR	907	59,595	0.02
US Foods Holding	US	USD	1,017	58,122	0.02
CP ALL (F)	TH	THB	29,314	50,581	0.02
Darling Ingredients	US	USD	1,218	44,137	0.01
Koninklijke Ahold Delhaize	NL	EUR	1,361	41,237	0.01
Kose	JP	JPY	813	40,881	0.01
Walmart	US	USD	511	38,773	0.01
Diageo	GB	GBP	1,332	37,875	0.01
Heineken (BR)	NL	EUR	452	34,101	0.01
Shoprite Holdings	ZA	ZAR	2,147	33,971	0.01
Carlsberg (B)	DK	DKK	335	33,868	0.01
Kraft Heinz	US	USD	990	30,723	0.01
Beiersdorf	DE	EUR	237	29,436	0.01
Target	US	USD	209	28,859	0.01
Reckitt Benckiser Group	GB	GBP	408	22,627	0.01
LG Household & Health Care	KR	KRW	76	16,715	0.01
BJ's Wholesale Club Holdings	US	USD	189	14,770	0.00
Heineken Holding (A)	NL	EUR	214	13,612	0.00
DocMorris	CH	CHF	306	11,075	0.00
Amorepacific	KR	KRW	116	9,013	0.00
JD Health International	CN	HKD	2,742	9,002	0.00
China Mengniu Dairy	CN	HKD	4,349	8,937	0.00
Jeronimo Martins	PT	EUR	486	8,692	0.00
Kolmar Korea	KR	KRW	171	8,019	0.00
Universal Robina	PH	PHP	4,780	7,403	0.00
China Resources Beer Holdings	HK	HKD	2,056	7,007	0.00
Inner Mongolia Yili Industrial Group (A)	CN	CNY	1,758	6,345	0.00
99 Speed Mart Retail Holdings	MY	MYR	8,885	4,397	0.00
Muyuan Foods (A)	CN	CNY	706	3,982	0.00
Dino Polska	PL	PLN	51	3,908	0.00
Bakkafrost	FO	NOK	61	3,379	0.00
Yifeng Pharmacy Chain (A)	CN	CNY	800	2,453	0.00
				3,180,593	**0.96**
Healthcare					
MSD Netherlands Capital 3.70% 30/05/2044	NL	EUR	463,201	467,642	0.14
Bayer 7.00% VRN 25/09/2083	DE	EUR	428,780	458,177	0.14
Becton Dickinson 3.828% 07/06/2032	US	EUR	441,238	450,547	0.14
Novo Nordisk (B) (DK)	DK	DKK	4,132	422,770	0.13
UnitedHealth Group	US	USD	722	376,616	0.11
Roche Holding	CH	CHF	1,123	320,290	0.10
AstraZeneca (GB)	GB	GBP	2,444	319,820	0.10
Bristol-Myers Squibb	US	USD	5,609	282,238	0.09
Boston Scientific	US	USD	3,417	264,140	0.08
Merck 3.875% VRN 27/08/2054	DE	EUR	226,301	227,449	0.07
Johnson & Johnson 3.625% 03/03/2037	US	USD	270,507	220,356	0.07
Stryker	US	USD	596	197,191	0.06
Bayer 5.375% VRN 25/03/2082	DE	EUR	192,951	191,729	0.06
Amgen	US	USD	645	190,831	0.06
MSD Netherlands Capital 3.75% 30/05/2054	NL	EUR	182,017	182,839	0.06
Sanofi	FR	EUR	1,552	150,699	0.05
Novartis	CH	CHF	1,470	146,763	0.04
Insulet	US	USD	663	139,289	0.04
UnitedHealth Group 6.05% 15/02/2063	US	USD	135,254	132,795	0.04
Viatris	US	USD	10,809	116,430	0.04
Novartis Finance 2.745% 23/09/2028	LU	EUR	126,800	114,102	0.03
Eli Lilly	US	USD	146	112,925	0.03
Novartis Capital 4.20% 18/09/2034	US	USD	118,347	103,597	0.03
Danaher	US	USD	436	99,232	0.03
Regeneron Pharmaceuticals	US	USD	110	83,559	0.03
EssilorLuxottica	FR	EUR	376	81,082	0.02
Convatec Group	GB	GBP	29,403	74,348	0.02
HCA Healthcare	US	USD	224	74,248	0.02
Siemens Healthineers	DE	EUR	1,531	73,439	0.02
GlaxoSmithKline Capital 1.625% 12/05/2035 EMTN	GB	GBP	84,534	72,459	0.02
Insmed	US	USD	1,044	65,254	0.02
AbbVie	US	USD	345	64,902	0.02
Pfizer	US	USD	2,313	60,629	0.02
Qiagen (DE)	NL	EUR	1,390	54,289	0.02
CSL	AU	AUD	245	42,244	0.01
Roche Holding (BR)	CH	CHF	130	40,657	0.01
Cigna Group	US	USD	135	40,144	0.01
Shenzhen Mindray Bio-Medical Electronics (A)	CN	CNY	1,082	37,269	0.01
Sandoz Group	CH	CHF	890	37,251	0.01
Abbott Laboratories	US	USD	348	36,391	0.01
Roche Finance Europe 3.564% 03/05/2044	NL	EUR	33,813	34,089	0.01
Bangkok Dusit Medical Services (F)	TH	THB	45,396	34,062	0.01
UCB	BE	EUR	192	33,954	0.01
Elevance Health	US	USD	86	32,711	0.01
GSK	GB	GBP	1,839	30,338	0.01
Dexcom	US	USD	456	29,578	0.01
Alcon	CH	CHF	334	28,314	0.01
Tecan Group (Regd)	CH	CHF	115	26,781	0.01
Guardant Health	US	USD	1,231	25,089	0.01
Coloplast (B)	DK	DKK	215	24,698	0.01
Structure Therapeutics ADR	US	USD	635	23,488	0.01
Alnylam Pharmaceuticals	US	USD	91	22,217	0.01
Fresenius SE & Co	DE	EUR	660	22,109	0.01
Smith & Nephew	GB	GBP	1,838	20,924	0.01
IHH Healthcare (MY)	MY	MYR	10,901	16,603	0.01
Merck KGaA 2.875% VRN 25/06/2079	DE	EUR	16,907	16,422	0.00
Merck	DE	EUR	89	13,466	0.00
West Pharmaceutical Services	US	USD	31	8,804	0.00
Ascendis Pharma ADR	DK	USD	66	7,466	0.00
Baxter International	US	USD	216	7,137	0.00
Hikma Pharmaceuticals	JO	GBP	319	7,014	0.00
Innovent Biologics	CN	HKD	1,631	6,510	0.00
Royalty Pharma (A)	US	USD	257	6,427	0.00
Shandong Weigao Group Medical Polymer (H)	CN	HKD	6,089	3,502	0.00
Shenzhen New Industries Biomedical (A)	CN	CNY	372	3,298	0.00
AbCellera Biologics	CA	USD	1,252	3,137	0.00
Apellis Pharmaceuticals	US	USD	116	2,941	0.00
Sartorius Stedim Biotech	FR	EUR	15	2,704	0.00
Intellia Therapeutics	US	USD	193	2,549	0.00
Sino Biopharmaceutical	HK	HKD	5,686	2,370	0.00
Pharmaron Beijing (H)	CN	HKD	1,167	2,066	0.00
Hangzhou Tigermed Consulting (H)	CN	HKD	451	1,871	0.00
Lonza Group (Regd)	CH	CHF	3	1,576	0.00
CSPC Pharmaceutical Group	CN	HKD	2,174	1,475	0.00
InnoCare Pharma	CN	HKD	1,825	1,426	0.00
Pharmaron Beijing (A)	CN	CNY	362	1,366	0.00
Hangzhou Tigermed Consulting (A)	CN	CNY	154	1,250	0.00
Hygeia Healthcare Holdings	CN	HKD	572	1,191	0.00
BeiGene	US	HKD	69	1,000	0.00
Asymchem Laboratories (H)	CN	HKD	1	2	0.00
				7,138,557	**2.15**
Financials					
Purple Protected Asset 3.312% FRN 18/09/2025 EMTN	LU	EUR	1,139,055	1,138,297	0.34
Fidelity Sust Res. Enhanced JP EQY UCITS ETF	IE	EUR	210,575	1,083,619	0.33
Barclays 4.506% VRN 31/01/2033	GB	EUR	529,996	552,962	0.17
NN Group 6.00% VRN 03/11/2043 EMTN	NL	EUR	464,774	515,950	0.16
Deutsche Bank 4.00% VRN 24/06/2032 EMTN	DE	EUR	509,772	508,971	0.15
Fidelity Sus Res. Enhanced Pac EX-JP EQY UCITS ETF	IE	EUR	93,740	506,290	0.15
JPMorgan Chase	US	USD	2,265	465,865	0.14
CommBank 3.459% FRN 15/10/2025 EMTN	AU	EUR	455,622	453,642	0.14
Morgan Stanley 2.95% VRN 07/05/2032 GMTN	US	EUR	452,649	436,957	0.13
Morgan Stanley 3.955% VRN 21/03/2035 EMTN	US	EUR	429,471	435,999	0.13
UBS Group 4.75% VRN 17/03/2032 EMTN	CH	EUR	359,175	382,268	0.12
Intesa Sanpaolo Vita 2.375% 22/12/2030	IT	EUR	412,724	369,897	0.11
Visa	US	USD	1,362	364,964	0.11
NatWest Group 5.763% VRN 28/02/2034 EMTN	GB	EUR	318,822	340,566	0.10
Barclays (Ugtd) 5.262% VRN 29/01/2034 EMTN	GB	EUR	274,586	300,982	0.09
AIR Lease Sukuk 5.85% 01/04/2028 Reg S	KY	USD	270,507	253,014	0.08
UBS Group 4.125% VRN 09/06/2033	CH	EUR	244,357	251,532	0.08
Morgan Stanley	US	USD	2,242	240,712	0.07
Progressive	US	USD	1,063	239,409	0.07
JPMorgan Chase & Co 1.75% 30/01/2030 EMTN	US	EUR	253,601	234,989	0.07
AXA 5.125% VRN 17/01/2047 EMTN	FR	USD	253,601	233,594	0.07
Allianz	DE	EUR	802	232,206	0.07
Toyota Motor Credit 4.050% 24/10/2025 EMTN	US	USD	253,601	231,638	0.07
Morgan Stanley 1.102% VRN 29/04/2033 GMTN	US	EUR	270,507	226,810	0.07
Erste Banka 4.875% VRN 31/01/2029 EMTN	HR	EUR	219,787	226,557	0.07
Deutsche Bank 5.625% VRN 19/05/2031 EMTN	DE	EUR	219,787	224,680	0.07
Berkshire Hathaway (B)	US	USD	536	224,273	0.07
ICBC (London) 3.697% 23/05/2027 GMTN	CN	EUR	219,787	222,085	0.07
HSBC Holdings 8.201% VRN 16/11/2034	GB	GBP	169,067	218,337	0.07
BNP Paribas 2.375% VRN 20/11/2030 EMTN	FR	EUR	219,787	217,023	0.07
Berkshire Hathaway Finance 3.85% 15/03/2052	US	USD	295,867	215,589	0.06
La Banque Postale 5.50% VRN 05/03/2034 EMTN	FR	EUR	202,880	213,048	0.06
Charles Schwab	US	USD	3,158	207,306	0.06
AXA	FR	EUR	5,756	198,709	0.06
UniCredit (IT)	IT	EUR	4,776	194,280	0.06
BFCM 3.875% VRN 16/06/2032	FR	EUR	185,974	186,091	0.06
Wells Fargo	US	USD	3,084	185,168	0.06
Bank of America	US	USD	4,715	182,455	0.05
UBS Group	CH	CHF	6,326	178,672	0.05
MasterCard (A)	US	USD	385	178,635	0.05
DH Europe Finance II 3.25% 15/11/2039	LU	USD	236,694	173,500	0.05
HSBC Holdings (UK)	GB	GBP	19,968	168,387	0.05
BNP Paribas (France)	FR	EUR	2,223	139,490	0.04
Commerzbank 4.00% VRN 05/12/2030 EMTN	DE	EUR	118,347	118,612	0.04
Partners Group Holding	CH	CHF	89	113,564	0.03
Muenchener Rueckversicherungs-Gesellschaft	DE	EUR	241	113,316	0.03
Apollo Global Management	US	USD	837	110,784	0.03
BFCM (Paris) 3.75% 03/02/2034 EMTN	FR	EUR	102,431	103,909	0.03
London Stock Exchange Group	GB	GBP	816	101,697	0.03
NN Group	NL	EUR	2,101	94,937	0.03
Marsh & McLennan	US	USD	437	88,579	0.03
Blackrock	US	USD	98	88,224	0.03
American International Group	US	USD	1,218	85,818	0.03
Sampo 2.50% VRN 03/09/2052 EMTN	FI	EUR	90,520	80,969	0.02
Natwest Group	GB	GBP	17,501	76,251	0.02
Societe Generale	FR	EUR	2,775	73,212	0.02
Nordea Bank	FI	EUR	6,728	72,430	0.02
China Construction Bank (H)	CN	HKD	94,290	67,193	0.02
DH Europe Finance II 0.20% 18/03/2026	LU	EUR	67,627	65,242	0.02
Manulife Financial 3.05% 27/08/2060	CA	USD	118,347	63,075	0.02
Deutsche Bank 5.20% 14/12/2026 EMTN	DE	USD	67,627	62,425	0.02
Deutsche Boerse	DE	EUR	287	61,276	0.02
ASR Nederland	NL	EUR	1,342	58,467	0.02
RenaissanceRe Holdings	BM	USD	235	57,352	0.02
Visa 3.65% 15/09/2047	US	USD	76,080	55,811	0.02
Legal & General Group 4.50% VRN 01/11/2050	GB	GBP	50,720	55,619	0.02
Aon (A)	US	USD	163	55,618	0.02
ING Groep	NL	EUR	3,540	55,487	0.02

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
National Bank of Greece	GR	EUR	7,477	53,687	0.02
Fidelity National Information Services	US	USD	636	52,945	0.02
VZ Holding	CH	CHF	348	51,657	0.02
Swedbank (A)	SE	SEK	2,701	50,333	0.02
PNC Financial Services Group	US	USD	287	50,165	0.02
ING Groep 2.125% VRN 26/05/2031 EMTN	NL	EUR	50,720	49,756	0.01
Arthur J Gallagher	US	USD	183	47,907	0.01
Berkshire Hathaway Finance 2.85% 15/10/2050	US	USD	76,080	46,158	0.01
Hyundai Marine & Fire Insurance	KR	KRW	2,224	45,027	0.01
Nu Holdings (Cayman Islands) (A)	BR	USD	2,940	41,315	0.01
Comerica	US	USD	701	41,285	0.01
Northern Trust	US	USD	435	40,462	0.01
Lloyds Banking Group	GB	GBP	62,695	39,670	0.01
MetLife	US	USD	542	39,352	0.01
Storebrand (A)	NO	NOK	3,719	38,870	0.01
Barclays	GB	GBP	13,663	38,449	0.01
S&P Global	US	USD	81	36,204	0.01
Visa 2.70% 15/04/2040	US	USD	50,720	35,076	0.01
Brookfield 7.375% 01/03/2033	CA	USD	33,813	34,224	0.01
Regions Financial	US	USD	1,494	33,067	0.01
Public Bank Berhad (L) (MY)	MY	MYR	35,384	32,812	0.01
Ping An Insurance Group (H) (China)	CN	HKD	5,724	32,657	0.01
Prudential (UK)	HK	GBP	4,115	31,429	0.01
Bank Central Asia	ID	IDR	52,227	31,383	0.01
Standard Bank Group	ZA	ZAR	2,439	30,753	0.01
Qatar National Bank	QA	QAR	6,256	27,460	0.01
RBC 1.034% 25/01/2034 EMTN	CA	EUR	33,813	27,064	0.01
Abu Dhabi Commercial Bank	AE	AED	11,634	26,081	0.01
Intermediate Capital Group	GB	GBP	947	23,128	0.01
China Merchants Bank (H)	CN	HKD	4,836	21,703	0.01
KBC Group	BE	EUR	319	21,270	0.01
KakaoBank	KR	KRW	1,468	21,124	0.01
Hong Leong Bank	MY	MYR	4,898	21,057	0.01
Goldman Sachs Group	US	USD	43	20,499	0.01
PICC Property & Casualty (H)	CN	HKD	14,422	20,197	0.01
Nedbank Group	ZA	ZAR	1,278	19,817	0.01
Sampo (A)	FI	EUR	477	19,410	0.01
Bank Of The Philippine Islands	PH	PHP	8,039	18,246	0.01
Cathay Financial Holding	TW	TWD	8,329	16,220	0.00
Intesa Sanpaolo	IT	EUR	4,003	15,759	0.00
Voya Financial	US	USD	212	15,733	0.00
Chailease Holding	TW	TWD	3,124	13,463	0.00
Bank Negara Indonesia Persero (L)	ID	IDR	43,136	13,265	0.00
KB Financial Group	KR	KRW	213	12,791	0.00
FirstRand	ZA	ZAR	3,119	12,551	0.00
China Pacific Insurance Group (H)	CN	HKD	3,782	12,120	0.00
Bank of Ningbo (A)	CN	CNY	3,396	11,214	0.00
Aviva	GB	GBP	2,077	11,152	0.00
Qifu Technology ADR	CN	USD	358	10,872	0.00
Huatai Securities (A)	CN	CNY	4,678	10,653	0.00
FinecoBank	IT	EUR	674	9,902	0.00
Ares Management (A)	US	USD	59	9,215	0.00
Bank Rakyat Indonesia Persero	ID	IDR	32,410	9,106	0.00
Fubon Financial Holding	TW	TWD	3,102	7,979	0.00
Postal Savings Bank of China (A)	CN	CNY	11,640	7,839	0.00
Phoenix Group Holdings	GB	GBP	1,332	7,755	0.00
Postal Savings Bank of China (H)	CN	HKD	12,272	6,481	0.00
Ping An Insurance Group (A) (China)	CN	CNY	877	6,346	0.00
EQT	SE	SEK	232	6,170	0.00
Piraeus Financial Holdings	GR	EUR	1,763	6,060	0.00
Akbank TAS	TR	TRY	3,869	5,262	0.00
China Merchants Bank (A)	CN	CNY	1,073	5,183	0.00
Brown & Brown	US	USD	53	5,166	0.00
CITIC Securities (A)	CN	CNY	1,411	5,122	0.00
Fiserv	US	USD	26	4,807	0.00
Julius Baer Group	CH	CHF	82	4,579	0.00
Hamilton Lane (A)	US	USD	27	4,528	0.00
CIMB Group Holdings	MY	MYR	2,674	4,473	0.00
Travelers	US	USD	19	4,296	0.00
Industrial & Commercial Bank of China (H)	CN	HKD	7,673	4,219	0.00
Bangkok Bank (F)	TH	THB	985	3,947	0.00
Hana Financial Group	KR	KRW	92	3,663	0.00
Shinhan Financial Group	KR	KRW	100	3,427	0.00
Industrial Bank (A)	CN	CNY	1,428	3,374	0.00
Mirae Asset Securities	KR	KRW	498	2,998	0.00
Petershill Partners	GB	GBP	1,143	2,939	0.00
China International Capital (A)	CN	CNY	632	2,893	0.00
Everest Re Group	BM	USD	8	2,676	0.00
Yapi ve Kredi Bankasi	TR	TRY	4,007	2,636	0.00
Dubai Islamic Bank	AE	AED	1,339	2,098	0.00
Krung Thai Bank (F)	TH	THB	3,675	2,055	0.00
Kasikornbank (F)	TH	THB	494	1,972	0.00
China Pacific Insurance Group (A)	CN	CNY	256	1,218	0.00
Bank Mandiri Persero	ID	IDR	2,159	846	0.00
				17,364,007	**5.23**

Real Estate

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Realty Income 1.875% 14/01/2027 EMTN	US	GBP	202,880	222,988	0.07
Digital Realty Trust REIT	US	USD	1,011	167,614	0.05
Welltower REIT	US	USD	1,091	138,247	0.04
Altarea SCA 1.75% 16/01/2030	FR	EUR	135,254	115,390	0.03
Vonovia 3.117% 01/12/2025 EMTN	DE	EUR	118,347	114,471	0.03
Sun Communities REIT	US	USD	813	100,954	0.03
Boston Properties 3.40% 21/06/2029	US	USD	92,987	78,778	0.02
Segro Capital 1.25% 23/03/2026 EMTN	LU	EUR	76,080	74,193	0.02
Crown Castle REIT	US	USD	703	70,167	0.02
Prologis REIT	US	USD	623	65,914	0.02
Vonovia	DE	EUR	1,968	59,366	0.02
Rexford Industrial Realty REIT	US	USD	1,159	46,503	0.01
Federal Realty OP 3.625% 01/08/2046	US	USD	67,627	43,692	0.01
ICADE 0.625% 18/01/2031	FR	EUR	50,720	41,546	0.01
China Resources Land	HK	HKD	4,955	15,114	0.00
CoStar Group	US	USD	186	12,570	0.00
China Overseas Land & Investment	HK	HKD	6,617	11,641	0.00
Unibail-Rodamco-Westfield REIT	FR	EUR	114	8,570	0.00
Ventas REIT	US	USD	134	8,253	0.00
Segro REIT	GB	GBP	620	5,767	0.00
Fastighets Balder (B)	SE	SEK	579	4,116	0.00
Longfor Group Holdings	CN	HKD	2,687	4,001	0.00
Equity Residential REIT	US	USD	55	3,676	0.00
Hammerson REIT	GB	GBP	697	2,374	0.00
Central Pattana (F)	TH	THB	729	1,247	0.00
Ayala Land	PH	PHP	2,244	1,163	0.00
Emaar Properties	AE	AED	382	832	0.00
				1,419,147	**0.43**

Government

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Germany 2.60% 15/08/2033**	DE	EUR	7,448,622	7,598,976	2.29
Germany 2.10% 12/04/2029	DE	EUR	736,764	732,256	0.22
Germany Bundesanleihe 2.60% 15/08/2034	DE	EUR	425,207	432,934	0.13
Germany 1.80% 15/08/2053**	DE	EUR	481,546	404,883	0.12
US Treasury Infl. Indexed Bonds 2.375% 15/10/2028	US	USD	403,089	390,561	0.12
France 0.10% 01/03/2029	FR	EUR	300,077	351,456	0.11
US Treasury 3.75% 31/08/2026	US	USD	337,630	308,623	0.09
US Treasury 3.375% 15/09/2027	US	USD	340,686	307,506	0.09
US Treasury 1.125% 29/02/2028	US	USD	368,185	307,462	0.09
US Treasury 0.75% 31/01/2028	US	USD	371,241	306,875	0.09
US Treasury 0.25% 31/08/2025	US	USD	343,741	305,999	0.09
US Treasury 0.625% 31/07/2026	US	USD	351,380	304,377	0.09
US Treasury 1.875% 31/07/2026	US	USD	343,741	304,352	0.09
US Treasury 0.75% 31/08/2026	US	USD	351,380	304,238	0.09
Germany 2.70% 17/09/2026	DE	EUR	300,965	303,053	0.09
US Treasury 1.375% 31/08/2026	US	USD	345,269	302,462	0.09
US Treasury 1.50% 15/08/2026	US	USD	343,741	302,200	0.09
US Treasury 1.25% 15/08/2031	US	USD	397,212	302,190	0.09
US Treasury 3.00% 30/09/2025	US	USD	331,519	301,692	0.09
UK Treasury 3.75% 07/03/2027	GB	GBP	258,188	301,289	0.09
US Treasury 2.75% 31/08/2025	US	USD	331,519	301,287	0.09
US Treasury 1.875% 15/02/2032	US	USD	383,463	301,250	0.09
France 1.50% 25/05/2031	FR	EUR	326,936	301,177	0.09
US Treasury 1.375% 15/11/2031	US	USD	394,157	300,454	0.09
US Treasury 3.50% 15/09/2025	US	USD	328,464	300,380	0.09
US Treasury 3.125% 15/08/2025	US	USD	328,464	299,598	0.09
US Treasury 1.375% 31/12/2028	US	USD	363,602	299,560	0.09
US Treasury 1.375% 31/10/2028	US	USD	362,074	299,545	0.09
US Treasury 0.625% 15/08/2030	US	USD	396,448	298,742	0.09
US Treasury 1.25% 30/09/2028	US	USD	362,074	298,685	0.09
US Treasury 0.625% 15/05/2030	US	USD	391,865	297,981	0.09
US Treasury 0.875% 15/11/2030	US	USD	391,101	297,457	0.09
US Treasury 5.00% 31/08/2025	US	USD	320,825	296,893	0.09
France 2.75% 25/02/2030	FR	EUR	296,381	295,816	0.09
UK Treasury 3.50% 22/10/2025	GB	GBP	252,077	295,493	0.09
France 2.00% 25/11/2032	FR	EUR	316,242	294,378	0.09
US Treasury 3.25% 15/05/2042	US	USD	372,768	288,872	0.09
US Treasury 2.00% 15/11/2041	US	USD	450,683	288,800	0.09
US Treasury 1.625% 15/05/2031	US	USD	363,602	285,752	0.09
Germany 2.80% 12/06/2025	DE	EUR	275,781	275,949	0.08
Germany 2.90% 18/06/2026	DE	EUR	273,465	275,820	0.08
Germany 3.10% 18/09/2025	DE	EUR	271,938	273,197	0.08
US Treasury Infl. Indexed Bonds 1.125% 15/01/2033	US	USD	296,616	271,173	0.08
Japan 1.80% 20/06/2031	JP	JPY	41,485,758	269,771	0.08
France 0.75% 25/05/2028	FR	EUR	287,215	269,137	0.08
Japan 2.30% 20/06/2028	JP	JPY	41,707,280	268,512	0.08
Japan 2.40% 20/06/2028	JP	JPY	41,523,951	268,247	0.08
US Treasury 2.625% 31/07/2029	US	USD	303,256	260,950	0.08
US Treasury 3.125% 15/05/2048	US	USD	359,019	259,564	0.08
Japan 2.50% 20/03/2038	JP	JPY	37,353,223	259,145	0.08
Canada 3.00% 01/11/2024	CA	CAD	391,101	258,603	0.08
Japan 2.20% 20/03/2049	JP	JPY	40,744,804	255,474	0.08
US Treasury 2.375% 31/03/2029	US	USD	296,381	253,419	0.08
US Treasury Infl. Indexed Bonds 0.125% 15/07/2030	US	USD	243,889	251,573	0.08
US Treasury 1.125% 15/05/2040	US	USD	436,170	250,782	0.08
US Treasury 2.875% 15/05/2052	US	USD	359,019	244,535	0.07
UK Treasury 4.25% 07/12/2049	GB	GBP	224,578	242,561	0.07
US Treasury 4.50% 15/05/2027	US	USD	259,716	241,257	0.07
US Treasury 1.125% 31/10/2026	US	USD	274,993	238,673	0.07
US Treasury 0.75% 31/05/2026	US	USD	273,465	238,656	0.07
US Treasury 1.50% 15/02/2030	US	USD	294,854	237,303	0.07
US Treasury 0.50% 30/04/2027	US	USD	279,576	235,494	0.07
Japan 1.80% 20/12/2031	JP	JPY	36,024,090	234,980	0.07
US Treasury 0.50% 31/05/2027	US	USD	279,576	234,765	0.07
US Treasury 1.00% 31/07/2028	US	USD	285,687	234,520	0.07
Japan 2.30% 20/03/2039	JP	JPY	34,610,931	234,082	0.07
Japan 2.40% 20/09/2038	JP	JPY	34,144,971	234,033	0.07
Japan 2.30% 20/03/2040	JP	JPY	34,756,067	233,941	0.07
US Treasury 1.375% 15/11/2040	US	USD	394,921	233,289	0.07
US Treasury 2.25% 15/05/2041	US	USD	344,505	233,199	0.07
US Treasury 1.125% 15/08/2040	US	USD	407,906	232,242	0.07
US Treasury 1.875% 15/02/2041	US	USD	362,838	232,013	0.07
Japan 2.20% 20/03/2051	JP	JPY	37,421,971	231,168	0.07
US Treasury Infl. Indexed Bonds 0.375% 15/07/2027	US	USD	201,952	231,116	0.07
US Treasury 3.375% 15/11/2048	US	USD	305,548	230,431	0.07
US Treasury 4.125% 15/08/2053	US	USD	264,299	228,968	0.07
UK Treasury 3.75% 29/01/2038	GB	GBP	209,300	227,277	0.07
UK Treasury 4.00% 22/10/2063	GB	GBP	217,703	221,812	0.07
Japan 2.50% 20/09/2036	JP	JPY	31,120,047	216,182	0.07
US Treasury 2.875% 30/04/2029	US	USD	242,911	211,981	0.06
Japan 1.60% 20/03/2032	JP	JPY	32,831,115	211,582	0.06
UK Treasury Inflation Linked 0.75% 22/11/2033	GB	GBP	171,007	211,507	0.06
US Treasury 2.00% 15/08/2025	US	USD	230,689	208,574	0.06
US Treasury 1.75% 15/08/2041	US	USD	333,047	205,744	0.06
Japan 2.20% 20/09/2039	JP	JPY	30,852,693	205,641	0.06

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
US Treasury Infl. Indexed Bonds 0.25% 15/07/2029	US	USD	186,887	197,685	0.06
Japan 2.20% 20/06/2029	JP	JPY	29,829,108	193,803	0.06
US Treasury Infl. Indexed Bonds 1.75% 15/01/2034	US	USD	195,437	180,941	0.05
US Treasury 3.625% 31/03/2030	US	USD	200,134	179,436	0.05
US Treasury 1.25% 30/06/2028	US	USD	215,411	178,954	0.05
Germany 2.50% 13/03/2025	DE	EUR	174,926	174,702	0.05
US Treasury 0.375% 30/11/2025	US	USD	195,551	172,684	0.05
Japan 2.00% 20/09/2040	JP	JPY	26,582,662	171,643	0.05
UK Treasury 4.125% 29/01/2027	GB	GBP	145,135	170,866	0.05
US Treasury Infl. Indexed Bonds 0.625% 15/07/2032	US	USD	184,444	167,800	0.05
France 2.75% 25/02/2029	FR	EUR	162,704	162,936	0.05
Japan 2.40% 20/03/2028	JP	JPY	24,772,291	159,399	0.05
US Treasury Infl. Indexed Bonds 0.125% 15/07/2031	US	USD	162,864	157,592	0.05
US Treasury 2.375% 30/04/2026	US	USD	174,162	156,191	0.05
US Treasury 1.25% 30/11/2026	US	USD	177,218	153,875	0.05
Japan 2.00% 20/03/2052	JP	JPY	23,916,757	140,875	0.04
US Treasury Infl. Indexed Bonds 0.125% 15/01/2031	US	USD	138,435	138,718	0.04
Japan 0.005% 20/06/2026	JP	JPY	22,404,295	134,509	0.04
US Treasury 2.875% 15/05/2032	US	USD	157,357	132,243	0.04
Germany Inflation Linked Bond 0.10% 15/04/2033	DE	EUR	109,933	128,610	0.04
Germany Inflation Linked Bond 0.50% 15/04/2030	DE	EUR	100,569	128,098	0.04
Italy 0.40% 15/05/2030	IT	EUR	104,396	120,297	0.04
US Treasury 4.25% 15/02/2054	US	USD	132,913	117,812	0.04
US Treasury 2.125% 31/05/2026	US	USD	131,386	117,214	0.04
US Treasury 3.125% 31/08/2029	US	USD	132,913	116,865	0.04
Japan 0.30% 20/06/2028	JP	JPY	18,577,309	111,549	0.03
UK Treasury 4.375% 31/07/2054	GB	GBP	100,831	110,083	0.03
Japan 0.10% 20/09/2031	JP	JPY	18,470,367	107,585	0.03
Canada 1.25% 01/06/2030	CA	CAD	178,745	107,133	0.03
US Treasury 3.375% 15/08/2042	US	USD	131,386	103,385	0.03
UK Treasury Inflation Linked 0.125% 22/03/2029	GB	GBP	53,745	102,714	0.03
France 0.50% 25/05/2029	FR	EUR	108,469	98,311	0.03
France 0.75% 25/02/2028	FR	EUR	103,886	97,864	0.03
US Treasury 3.625% 15/05/2053	US	USD	119,164	94,355	0.03
Germany 2.50% 19/03/2026	DE	EUR	91,664	91,829	0.03
US Treasury 1.25% 31/03/2028	US	USD	106,942	89,479	0.03
US Treasury 1.125% 15/02/2031	US	USD	116,108	89,130	0.03
UK Treasury Inflation Linked 1.25% 22/11/2032	GB	GBP	39,902	88,655	0.03
US Treasury 4.25% 31/05/2025	US	USD	96,248	88,553	0.03
US Treasury 2.375% 15/02/2042	US	USD	129,858	88,098	0.03
US Treasury Infl. Indexed Bonds 0.125% 15/04/2027**	US	USD	88,761	87,261	0.03
US Treasury Infl. Indexed Bonds 0.125% 15/01/2032	US	USD	93,647	86,441	0.03
US Treasury 5.00% 30/09/2025	US	USD	93,192	86,311	0.03
Japan 0.10% 20/03/2029	JP	JPY	14,505,884	86,027	0.03
US Treasury 4.875% 31/05/2026	US	USD	88,609	82,421	0.02
Germany 2.20% 12/12/2024	DE	EUR	79,442	79,425	0.02
US Treasury 4.75% 15/11/2053	US	USD	82,498	79,331	0.02
Japan 1.70% 20/03/2032	JP	JPY	12,183,720	79,064	0.02
Sweden Inflation Linked Bond 0.125% 01/12/2027	SE	SEK	692,173	76,293	0.02
France 2.797% 25/11/2030	FR	EUR	88,609	74,951	0.02
Japanese Govt. CPI Linked Bond 0.10% 10/03/2028	JP	JPY	10,683,075	74,032	0.02
Japan 0.005% 20/06/2027	JP	JPY	11,465,683	68,523	0.02
Australia 3.00% 20/09/2025	AU	AUD	75,325	68,381	0.02
Japan 2.10% 20/12/2030	JP	JPY	10,335,156	68,092	0.02
Japan 0.10% 20/09/2027	JP	JPY	11,274,715	67,476	0.02
Japan 2.20% 20/03/2064	JP	JPY	11,748,314	66,133	0.02
UK Treasury 4.25% 07/12/2040	GB	GBP	56,526	63,392	0.02
US Treasury Infl. Indexed Bonds 1.50% 15/02/2053	US	USD	74,918	62,901	0.02
UK Treasury Inflation Linked 0.125% 10/08/2031	GB	GBP	40,716	62,333	0.02
Japan 0.005% 20/12/2026	JP	JPY	10,258,769	61,442	0.02
Japan 2.20% 20/03/2031	JP	JPY	9,074,771	60,281	0.02
Japan 2.20% 20/06/2054	JP	JPY	9,510,176	57,588	0.02
Canada Real Return Bond 4.00% 01/12/2031	CA	CAD	40,716	55,959	0.02
Japan 0.40% 20/09/2028	JP	JPY	8,967,829	54,000	0.02
UK Treasury Inflation Linked 0.125% 10/08/2028	GB	GBP	32,573	53,269	0.02
France 0.10% 01/03/2028	FR	EUR	45,195	52,125	0.02
Japan 0.10% 20/03/2028	JP	JPY	8,593,533	51,303	0.02
Japan 0.50% 20/06/2029	JP	JPY	8,440,759	50,898	0.02
UK Treasury Inflation Linked 4.125% 22/07/2030	GB	GBP	12,215	49,277	0.01
US Treasury 4.875% 30/04/2026	US	USD	51,943	48,293	0.01
Germany 6.50% 04/07/2027	DE	EUR	41,249	45,760	0.01
UK Treasury 1.00% 31/01/2032	GB	GBP	47,360	44,721	0.01
Canada 2.00% 01/06/2032	CA	CAD	71,804	43,733	0.01
France 0.10% 01/03/2032	FR	EUR	40,716	43,477	0.01
UK Treasury 3.75% 22/10/2053	GB	GBP	44,304	43,390	0.01
UK Treasury 0.25% 31/07/2031	GB	GBP	47,360	43,174	0.01
US Treasury 2.75% 15/08/2032	US	USD	51,943	43,134	0.01
France 0.75% 25/11/2028	FR	EUR	44,304	41,074	0.01
US Treasury 4.125% 15/08/2044	US	USD	47,360	40,957	0.01
Japan 0.30% 20/12/2028	JP	JPY	6,706,775	40,182	0.01
Canada 4.50% 01/11/2025	CA	CAD	59,582	39,881	0.01
Canada 1.75% 01/12/2053	CA	CAD	84,026	39,331	0.01
Canada 2.75% 01/12/2064	CA	CAD	64,165	37,815	0.01
Japan 2.10% 20/09/2028	JP	JPY	5,866,518	37,641	0.01
US Treasury Infl. Indexed Bonds 1.875% 15/07/2034	US	USD	40,716	37,372	0.01
Japan 0.10% 20/03/2027	JP	JPY	6,210,260	37,241	0.01
Japan 0.10% 20/12/2030	JP	JPY	5,981,099	35,065	0.01
US Treasury 2.875% 31/07/2025	US	USD	38,193	34,800	0.01
Australia 0.75% 21/11/2027	AU	AUD	46,416	34,063	0.01
Japan 0.20% 20/06/2028	JP	JPY	5,583,887	33,409	0.01
US Treasury Infl. Indexed Bonds 0.875% 15/01/2029	US	USD	29,316	32,382	0.01
UK Treasury 4.125% 22/07/2029	GB	GBP	27,499	32,315	0.01
Canada 3.50% 01/08/2025	CA	CAD	47,360	31,357	0.01
Japan 0.10% 20/06/2031	JP	JPY	5,171,397	30,192	0.01
US Treasury 3.00% 15/02/2049	US	USD	42,777	30,083	0.01
UK Treasury 4.50% 07/06/2028	GB	GBP	25,208	30,018	0.01
Japan 2.10% 20/03/2029	JP	JPY	4,529,747	29,225	0.01
US Treasury 2.75% 31/05/2029	US	USD	33,610	29,138	0.01
Germany 3.10% 12/12/2025	DE	EUR	27,499	27,689	0.01
France 2.50% 24/09/2027	FR	EUR	27,499	27,442	0.01
Japan 2.10% 20/12/2028	JP	JPY	4,155,451	26,737	0.01
Japan 0.40% 20/12/2028	JP	JPY	4,224,199	25,409	0.01
Japan 0.005% 20/03/2027	JP	JPY	4,201,283	25,138	0.01
Japan 0.30% 20/12/2028	JP	JPY	3,918,651	23,477	0.01
Canada 1.50% 01/12/2031	CA	CAD	38,193	22,612	0.01
Australia 2.50% 20/09/2030	AU	AUD	24,430	22,157	0.01
Canada 2.75% 01/12/2055	CA	CAD	33,610	19,764	0.01
UK Treasury 4.25% 07/12/2055	GB	GBP	18,333	19,635	0.01
Spain Infl. Linked Bond 0.70% 30/11/2033	ES	EUR	16,286	19,442	0.01
Japan 2.20% 20/03/2050	JP	JPY	2,986,730	18,589	0.01
US Treasury 3.00% 15/08/2048	US	USD	25,972	18,315	0.01
UK Treasury 4.50% 07/12/2042	GB	GBP	15,277	17,471	0.01
Japan 0.10% 20/12/2027	JP	JPY	2,558,963	15,297	0.00
US Treasury 3.875% 15/08/2033	US	USD	16,805	15,034	0.00
US Treasury 2.875% 15/05/2049	US	USD	21,388	14,673	0.00
Japan 0.10% 20/09/2029	JP	JPY	2,482,576	14,669	0.00
UK Treasury 5.00% 07/03/2025	GB	GBP	12,222	14,494	0.00
Japan 2.00% 20/09/2041	JP	JPY	2,031,893	13,037	0.00
US Treasury Infl. Indexed Bonds 2.125% 15/04/2029	US	USD	13,436	12,728	0.00
UK Treasury 4.75% 22/10/2043	GB	GBP	10,694	12,549	0.00
Canada 1.50% 01/06/2031	CA	CAD	19,861	11,856	0.00
UK Treasury 4.25% 07/12/2046	GB	GBP	10,694	11,626	0.00
UK Treasury 4.25% 07/09/2039	GB	GBP	9,166	10,368	0.00
Japan 1.80% 20/03/2054	JP	JPY	916,644	5,083	0.00
US Treasury 2.375% 15/05/2029	US	USD	4,583	3,913	0.00
Japan 0.10% 20/06/2028	JP	JPY	565,264	3,370	0.00
Japan 2.10% 20/03/2027	JP	JPY	450,683	2,831	0.00
Japan 2.20% 20/03/2041	JP	JPY	427,767	2,827	0.00
Japan 1.80% 20/09/2031	JP	JPY	106,942	697	0.00
Japan 0.10% 20/12/2031	JP	JPY	61,110	355	0.00
Japan 2.20% 20/09/2028	JP	JPY	53,471	344	0.00
Japan 1.80% 20/09/2043	JP	JPY	30,555	187	0.00
Germany 2.220% 09/10/2026	DE	EUR	24	23	0.00
Germany 1.30% 15/10/2027	DE	EUR	24	23	0.00
				39,750,831	**11.97**
Closed Ended Fund					
CVC Credit Partners European Opportunities	GB	GBP	69,905	98,568	0.03
				98,568	**0.03**
Open Ended Fund					
Fidelity CCF II - Global Aggregate Bond Fund	IE	EUR	3,291,605	34,008,530	10.24
BlackRock Global Funds - Euro Bond Fund	LU	EUR	2,062,887	28,942,310	8.72
Fidelity CCF II - North America Equity Fund	IE	USD	788,493	9,871,015	2.97
Fidelity CCF II - Europe ex-UK Equity Fund	IE	EUR	704,678	7,985,624	2.41
Fidelity CCF II - Alternative Listed Equity Fund	IE	EUR	708,688	6,920,765	2.08
Vontobel Fund - Twentyfour Monument ABS	LU	EUR	56,160	6,415,118	1.93
Fidelity CCF II - Global Emerging Mkt Equity Fund	IE	USD	368,159	4,177,287	1.26
Fidelity CCF II - UK Equity Fund	IE	GBP	2,294,354	3,071,463	0.93
Assenagon Alpha Volatility	LU	EUR	1,820	1,887,861	0.57
Fidelity CCF II - Japan Equity Fund	IE	JPY	11,614	898,223	0.27
Coremont Investment Fund	LU	EUR	6,320	749,777	0.23
Fidelity ILF - The Euro Fund - A-ACC-EUR	IE	EUR	38	548,786	0.17
Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	29	535,121	0.16
Fidelity CCF II - Asia Pac EX-Japan Equity Fund	IE	USD	43,463	478,216	0.14
Fulcrum UCITS SICAV - Fulcrum MA Trend Fund	LU	EUR	1	68	0.00
				106,490,164	**32.08**
Communication Services					
Orange 5.375% VRN (Perpetual) EMTN	FR	EUR	264,414	280,396	0.08
Deutsche Telekom Int. Fin. 2.20% 25/07/2033 EMTN	NL	EUR	236,694	218,112	0.07
T-Mobile (US)	US	USD	973	201,897	0.06
Vodafone Group 5.35% 09/03/2047 EMTN	GB	USD	143,707	119,767	0.04
Tele2 (B)	SE	SEK	12,065	116,112	0.03
Far EasTone Telecommunications	TW	TWD	36,329	92,385	0.03
Infrastrutture Wireless Italiane	IT	EUR	6,740	69,760	0.02
Netflix	US	USD	99	68,719	0.02
Spotify Technology	SE	USD	170	60,525	0.02
Walt Disney	US	USD	677	59,990	0.02
Elisa (A)	FI	EUR	1,364	59,686	0.02
Deutsche Telekom	DE	EUR	2,120	58,970	0.02
Orange 1.342% 29/05/2031 EMTN	FR	EUR	50,720	45,168	0.01
AT&T 1.70% 25/03/2026	US	USD	50,720	44,842	0.01
Hellenic Telecommunications Organization	GR	EUR	2,510	38,082	0.01
KT	KR	KRW	1,286	37,814	0.01
True NVDR	TH	THB	78,946	26,471	0.01
Koninklijke KPN	NL	EUR	3,111	11,176	0.00
Advanced Info Service (F)	TH	THB	1,270	9,519	0.00
SK Telecom	KR	KRW	118	4,477	0.00
AT&T	US	USD	211	4,347	0.00
Taiwan Mobile	TW	TWD	1,287	4,181	0.00
Telkom Indonesia Persero	ID	IDR	25,098	4,145	0.00
True (L)	TH	THB	6,817	2,286	0.00
Indosat	ID	IDR	291	43	0.00
True (F)	TH	THB	36	12	0.00
				1,638,882	**0.49**

Securities Admitted to or Dealt on Other Regulated Markets

Energy					
El Paso Natural Gas Co 3.50% 15/02/2032 144A	US	USD	278,961	225,942	0.07
Williams 7.75% 15/06/2031	US	USD	211,334	220,846	0.07
Enbridge 8.25% VRN 15/01/2084	CA	USD	194,427	189,607	0.06
TotalEnergies Capital Int'l 2.986% 29/06/2041	FR	USD	185,974	127,292	0.04
HF Sinclair 6.375% 15/04/2027	US	USD	92,987	86,824	0.03
Repsol	ES	EUR	743	8,509	0.00
PRIO (Brazil)	BR	BRL	869	5,641	0.00
Brava Energia	BR	BRL	310	840	0.00
				865,501	**0.26**

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Utilities					
Enel 6.625% VRN (Perpetual) EMTN	IT	EUR	533,190	592,493	0.18
EnBW International Finance 4.30% 23/05/2034 EMTN	NL	EUR	434,211	457,703	0.14
RWE 4.125% 13/02/2035 EMTN	DE	EUR	426,445	440,045	0.13
EDP-Energias de Portugal 1.875% VRN 14/03/2082	PT	EUR	288,235	261,332	0.08
Southern Co Gas Capital 6.00% 01/10/2034	US	USD	236,694	226,696	0.07
Kentucky Power 7.00% 15/11/2033 144A	US	USD	219,787	218,897	0.07
E.ON 4.125% 25/03/2044 EMTN	DE	EUR	196,881	201,128	0.06
Enel Finance International 2.875% 11/04/2029 EMTN	NL	GBP	84,534	91,355	0.03
Brooklyn Union Gas 4.504% 10/03/2046 144A	US	USD	109,894	83,411	0.03
Ohio Power 6.60% 15/02/2033	US	USD	50,720	50,650	0.02
KeySpan Gas East 2.742% 15/08/2026 144A	US	USD	33,813	29,976	0.01
				2,653,686	**0.80**
Materials					
BASF 4.25% 08/03/2032 EMTN	DE	EUR	273,943	288,590	0.09
LYB Finance 8.10% 15/03/2027	NL	USD	228,240	223,197	0.07
Ecolab 2.75% 18/08/2055	US	USD	371,947	212,453	0.06
Evonik Industries 2.25% 25/09/2027 EMTN	DE	EUR	185,974	182,630	0.06
CF Industries 4.50% 01/12/2026 144A	US	USD	194,427	177,959	0.05
Air Liquide Finance 3.50% 27/09/2046 144A	FR	USD	101,440	71,757	0.02
Grupo Mexico (B)	MX	MXN	7,127	34,537	0.01
Gerdau (Pref'd)	BR	BRL	5,008	14,536	0.00
Cemex SAB de CV	MX	MXN	2,821	1,364	0.00
PhosAgro GDR*	RU	USD	0	0	0.00
				1,207,023	**0.36**
Industrials					
Eaton Capital 3.802% 21/05/2036	IE	EUR	339,451	347,110	0.10
Uber Technologies 6.25% 15/01/2028 144A	US	USD	245,147	228,242	0.07
DSV PANALPINA 3.375% 11/2034 Reg S	NL	EUR	198,096	197,171	0.06
DSV Panalpina 3.375% 06/11/2032 Reg S EMTN	NL	EUR	176,729	177,168	0.05
DSV Panalpina 3.25% 06/11/2030 Reg S EMTN	NL	EUR	175,824	176,116	0.05
Ferrovial	NL	EUR	2,631	97,026	0.03
Fluidra	ES	EUR	3,340	82,563	0.02
CSX 4.25% 01/11/2066	US	USD	101,440	74,600	0.02
Ryanair Holdings (IE)	IE	EUR	2,919	51,361	0.02
Ferrovial 4.375% 13/09/2030	NL	EUR	33,813	35,327	0.01
CSX 4.65% 01/03/2068	US	USD	33,813	26,664	0.01
Localiza Rent a Car	BR	BRL	3,032	20,263	0.01
WEG	BR	BRL	1,431	12,388	0.00
Embraer (A)	BR	BRL	1,571	12,294	0.00
Grupo Aeroportuario del Sureste (B)	MX	MXN	491	12,028	0.00
Santos Brasil Participacoes	BR	BRL	4,531	9,113	0.00
Aena	ES	EUR	8	1,569	0.00
Controladora Vuela Cia de Aviacion (A)	MX	MXN	1,936	1,333	0.00
				1,562,336	**0.47**
Information Technology					
Qualcomm 6.00% 20/05/2053	US	USD	185,974	184,362	0.06
Microsoft 3.041% 17/03/2062	US	USD	50,720	31,270	0.01
				215,632	**0.06**
Consumer Discretionary					
McDonald's 4.25% 07/03/2035 GMTN	US	EUR	548,195	575,734	0.17
Mattel 3.375% 01/04/2026 144A	US	USD	262,054	235,896	0.07
Industria de Diseno Textil	ES	EUR	2,642	138,194	0.04
Direcional Engenharia (A)	BR	BRL	1,618	8,089	0.00
Lojas Renner	BR	BRL	1,921	5,732	0.00
				963,645	**0.29**
Consumer Staples					
Costco Wholesale 1.60% 20/04/2030	US	USD	50,720	40,001	0.01
PepsiCo 3.875% 19/03/2060	US	USD	50,720	36,823	0.01
Arca Continental	MX	MXN	1,567	12,343	0.00
Wal-Mart de Mexico	MX	MXN	4,530	11,492	0.00
PepsiCo 2.625% 21/10/2041	US	USD	16,907	11,075	0.00
				111,734	**0.03**
Healthcare					
Roche Holdings 2.076% 13/12/2031 144A	US	USD	304,321	235,954	0.07
Bayer 6.625% VRN 25/09/2083	DE	EUR	97,667	102,144	0.03
Pfizer 2.735% 15/06/2043 Reg S	US	GBP	67,627	54,677	0.02
Astrazeneca Finance 5.00% 26/02/2034	US	USD	33,813	31,397	0.01
Hapvida Participacoes e Investimentos	BR	BRL	40,602	22,952	0.01
Rede D'Or Sao Luiz	BR	BRL	1,200	5,649	0.00
				452,773	**0.14**
Financials					
ASR Nederland 7.00% VRN 07/12/2043	NL	EUR	750,579	872,078	0.26
Banco Santander 5.75% VRN 23/08/2033 EMTN	ES	EUR	719,103	763,346	0.23
CRH SMW Finance 4.25% 11/07/2035 EMTN	IE	EUR	507,533	533,056	0.16
Mapfre 2.875% 13/04/2030	ES	EUR	445,455	427,563	0.13
Commerzbank 6.75% VRN 05/10/2033 EMTN	DE	EUR	278,707	303,675	0.09
Jackson Nati. Life Glb Fd 3.05% 21/06/2029 144A	US	USD	278,961	232,131	0.07
JPMorgan Chase & Co 2.956% VRN 13/05/2031	US	USD	278,961	230,612	0.07
Bank of America 3.846% VRN 08/03/2037	US	USD	278,961	230,521	0.07
Liberty Mutual Group 6.50% 15/03/2035 144A	US	USD	245,147	228,863	0.07
RBC 4.969% VRN 02/08/2030 GMTN	CA	USD	245,147	226,437	0.07
New York Life Global Fd 3.90% 16/10/2028 144A	US	USD	253,601	225,442	0.07
Morgan Stanley Direct Lend. 6.15% 17/05/2029 144A	US	USD	245,147	225,147	0.07
Belrose Funding Trust 2.33% 15/08/2030	US	USD	287,414	222,839	0.07
Charles Schwab 5.853% VRN 19/05/2034	US	USD	228,240	218,956	0.07
Banco Santander 4.75% 19/10/2026 EMTN	ES	USD	202,880	182,850	0.06
Commerzbank 4.625% VRN 17/01/2031 EMTN	DE	EUR	169,130	176,707	0.05
Morgan Stanley 3.591% VRN 22/07/2028	US	USD	185,974	166,063	0.05
State Street 5.751% VRN 04/11/2026	US	USD	135,254	125,808	0.04
Toyota Motor Credit 4.00% 21/03/2028 EMTN	US	USD	118,347	103,361	0.03
Banco Bilbao Vizcaya Argentaria	ES	EUR	10,160	92,964	0.03
QIB Sukuk 1.95% 27/10/2025	KY	USD	101,440	90,686	0.03
Svenska Handelsbanken 3.25% VRN 01/06/2033	SE	EUR	84,534	83,431	0.03
Oversea-Chinese Bk 1.832% VRN 10/09/2030 144A	SG	USD	92,987	83,179	0.03
Alexander Funding Trust II 7.467% 31/07/2028	US	USD	42,267	41,236	0.01
Banco BTG Pactual	BR	BRL	5,622	29,213	0.01
B3 SA - Brasil Bolsa Balcao	BR	BRL	16,750	28,378	0.01
Bankinter	ES	EUR	3,059	22,914	0.01
Banco Santander (ES)	ES	EUR	4,750	21,337	0.01
AIB Group	IE	EUR	3,612	17,675	0.01
Bank of Ireland Group	IE	EUR	2,033	17,207	0.01
Grupo Financiero Banorte (O)	MX	MXN	1,798	11,524	0.00
Banco do Brasil	BR	BRL	2,318	9,723	0.00
Kuwait Finance House	KW	KWD	1,956	4,236	0.00
Banco Bradesco (Pref'd)	BR	BRL	810	1,870	0.00
Banco Bradesco	BR	BRL	904	1,837	0.00
Alpha Bank	GR	EUR	669	923	0.00
				6,253,788	**1.88**
Real Estate					
Prologis Int'l Funding II 3.125% 01/06/2031 EMTN	LU	EUR	653,889	635,613	0.19
Scentre Group Trust 3.75% 23/03/2027 144A	AU	USD	72,699	65,156	0.02
Corp Inmobiliaria Vesta	MX	MXN	2,030	4,836	0.00
				705,605	**0.21**
Government					
US Treasury Bill 4.582% 19/12/2024	US	USD	4,344,500	3,977,269	1.20
German 2.265% 20/11/2024	DE	EUR	941,155	940,031	0.28
Italy 3.25% 01/03/2038	IT	EUR	326,936	307,546	0.09
Italy 5.00% 01/09/2040	IT	EUR	273,465	306,740	0.09
Italy 5.00% 01/08/2039	IT	EUR	271,938	305,277	0.09
Italy 4.50% 01/10/2053	IT	EUR	288,743	305,122	0.09
Italy 4.15% 01/10/2039	IT	EUR	294,854	302,373	0.09
US Treasury 1.75% 31/01/2029	US	USD	358,255	299,150	0.09
US Treasury 4.625% 15/05/2054	US	USD	302,492	285,385	0.09
France 2.50% 25/05/2030	FR	EUR	218,467	215,446	0.06
US Treasury 4.50% 15/11/2025	US	USD	160,413	148,013	0.04
France 4.00% 25/04/2055	FR	EUR	102,359	109,717	0.03
Italy 4.3% 01/10/2054	IT	EUR	91,664	92,856	0.03
Italy 4.45% 01/09/2043	IT	EUR	67,221	70,753	0.02
Spain Infl. Linked Bond 1.00% 30/11/2030	ES	EUR	53,542	67,584	0.02
France 4.00% 25/04/2060	FR	EUR	58,054	62,624	0.02
Italy 3.85% 01/09/2049	IT	EUR	59,582	57,524	0.02
Italy 1.30% 15/05/2028	IT	EUR	40,716	51,371	0.02
Italy 1.80% 15/05/2036	IT	EUR	48,395	48,671	0.01
Italy 2.95% 01/09/2038	IT	EUR	47,360	42,966	0.01
Italy 2.80% 01/03/2067	IT	EUR	39,721	30,172	0.01
Italy 0.60% 01/08/2031	IT	EUR	32,083	27,042	0.01
US Treasury 4.25% 15/08/2054	US	USD	18,333	16,266	0.00
France 5.50% 25/04/2029	FR	EUR	4,583	5,112	0.00
Canada 4.50% 01/02/2026	CA	CAD	6,111	4,106	0.00
France 2.875% 25/11/2031	FR	EUR	4,583	3,751	0.00
				8,082,867	**2.43**
Equity Linked Notes					
JPM (Structured Product (A)) ELN 29/12/2025	CN	USD	442,672	411,365	0.12
				411,365	**0.12**
Communication Services					
Telstra 3.25% 15/11/2027	AU	USD	253,601	223,945	0.07
Cellnex Telecom	ES	EUR	1,285	43,312	0.01
Tele2 3.750% 22/11/2029 EMTN	SE	EUR	33,813	34,260	0.01
Tim	BR	BRL	4,110	10,910	0.00
				312,427	**0.09**
Money Market Instruments					
Belgium CP 3.23% 14/11/2024	BE	EUR	2,278,109	2,275,309	0.69
Chesham Finance CP 3.16% 07/11/2024	KY	EUR	1,898,424	1,897,259	0.57
Colgate-Palmoli CP 3.45% 20/11/2024	US	EUR	1,898,424	1,895,092	0.57
Kommunalbanken CP 3.14% 03/01/2025	NO	EUR	1,898,424	1,887,905	0.57
Totalenergies CP 3.51% 09/12/2024	FR	EUR	1,139,055	1,135,173	0.34
KBC Bank CD 3.258% 02/01/2025	BE	EUR	1,139,055	1,132,702	0.34
P&G CP 3.26% 07/01/2025	US	EUR	987,181	981,538	0.30
Totalenergies CP 3.52% 04/11/2024	FR	EUR	759,370	759,103	0.23
Linde Finance CP 3.56% 15/11/2024	NL	EUR	759,370	758,370	0.23
DZ Bank CP 3.83% 18/11/2024	DE	EUR	759,370	758,159	0.23
Mitsu Finance CP 3.33% 18/11/2024	GB	EUR	759,370	758,134	0.23
Novo-Nordisk CP 3.26% 15/11/2024	DK	EUR	759,370	757,928	0.23
Totalenergies CP 3.51% 02/12/2024	FR	EUR	759,370	757,241	0.23
Nykredit Bank CP 3.69% 02/01/2025	DK	EUR	759,370	755,221	0.23
Mizuho Bank CD 3.272% 02/01/2025	JP	EUR	759,370	755,117	0.23
Nykredit Bank CP 3.27% 06/01/2025	DK	EUR	759,370	754,972	0.23
Linde Finance CP 3.20% 15/01/2025	NL	EUR	759,370	754,407	0.23
Collateral Comm. Paper CP 3.46% 10/03/2025	US	EUR	759,370	750,867	0.23
HSBC VCD 0.28% 04/08/2025	GB	EUR	607,496	607,545	0.18
Sumi Trust Bank CD 3.303% 13/12/2024	JP	EUR	607,496	605,147	0.18
Toyota Motor Finance CP 3.55% 22/11/2024	NL	EUR	455,622	454,742	0.14
TD Bank London CD 2.99% 22/09/2025	GB	EUR	379,685	380,822	0.11
DZ Bank CD 3.78% 06/12/2024	DE	EUR	379,685	379,892	0.11
MUFG Bank CD 3.83% 29/11/2024	JP	EUR	379,685	379,842	0.11
MUFG Bank (London) VCD 0.25% 09/05/2025	GB	EUR	379,685	379,818	0.11
MUFG Bank CD 3.825% 22/11/2024	JP	EUR	379,685	379,803	0.11
Cred London VCD 0.31% 02/01/2025	GB	EUR	379,685	379,791	0.11
Toronto-Dominion Bank CD 0.28% 09/07/2025	GB	EUR	379,685	379,783	0.11
Toronto VCD 0.23% 10/04/2025	CA	EUR	379,685	379,774	0.11
Swedbank VCP 28.5% 11/08/2025	SE	EUR	379,685	379,759	0.11
Nordea Bank VCD 0.22% 19/02/2025	FI	EUR	379,685	379,753	0.11

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
BFCM CP 0.24% 11/12/2024	FR	EUR	379,685	379,744	0.11
DNB Bank VCD 0.29% 25/11/2024	NO	EUR	379,685	379,737	0.11
Nordea Bank VCD 0.24% 26/08/2025	FI	EUR	379,685	379,703	0.11
Credit Agricole CD 0.22% 27/05/2025	GB	EUR	379,685	379,697	0.11
BFCM VCP 0.23% 07/07/2025	FR	EUR	379,685	379,672	0.11
National Australia Bank VCD 3.626% 02/10/2025	AU	EUR	379,685	379,668	0.11
MUFG Bank (London) VCD 3.501% 22/04/2025	GB	EUR	379,685	379,667	0.11
Swedbank CP 26.5% 22/10/2025	SE	EUR	379,685	379,625	0.11
Bank of Nova VCD 3.465% 28/04/2025	GB	EUR	379,685	379,622	0.11
BFCM Paris CP 3.90% 04/11/2024	FR	EUR	379,685	379,552	0.11
MUFG Bank CD 3.314% 04/11/2024	JP	EUR	379,685	379,547	0.11
Matchpoint Finance CP 3.92% 04/11/2024	IE	EUR	379,685	379,543	0.11
Mitsu Finance CP 3.68% 05/11/2024	GB	EUR	379,685	379,513	0.11
Matchpoint Finance CP 3.70% 05/11/2024	IE	EUR	379,685	379,508	0.11
Matchpoint Finance CP 3.91% 06/11/2024	IE	EUR	379,685	379,473	0.11
Matchpoint Finance CP 3.57% 06/11/2024	IE	EUR	379,685	379,473	0.11
Barclays Bank CP 3.84% 07/11/2024	GB	EUR	379,685	379,456	0.11
Collateral Comm. Paper CP 3.90% 15/11/2024	US	EUR	379,685	379,161	0.11
BFCM Paris CP 3.84% 18/11/2024	FR	EUR	379,685	379,086	0.11
Barclays Bank CP 3.58% 19/11/2024	GB	EUR	379,685	379,063	0.11
Belfius Bank CD 3.231% 20/11/2024	BE	EUR	379,685	379,016	0.11
Transport CP 3.54% 22/11/2024	GB	EUR	379,685	378,976	0.11
Barclays Bank CP 3.81% 22/11/2024	GB	EUR	379,685	378,965	0.11
LMA CP 3.58% 22/11/2024	FR	EUR	379,685	378,952	0.11
Goldman Sachs Int'l CD 3.218% 22/11/2024	GB	EUR	379,685	378,952	0.11
Svenska Handelsbanken CP 3.80% 21/11/2024	SE	EUR	379,685	378,936	0.11
Goldman Sachs Int'l CD 3.218% 25/11/2024	GB	EUR	379,685	378,852	0.11
ING Bank CP 3.82% 25/11/2024	NL	EUR	379,685	378,793	0.11
Mizuho Bank (London) CD 3.325% 27/11/2024	GB	EUR	379,685	378,756	0.11
Toronto CP 3.77% 29/11/2024	CA	EUR	379,685	378,724	0.11
SMBC Brussel BRH CD 3.324% 29/11/2024	BE	EUR	379,685	378,687	0.11
BFCM Paris CP 3.87% 02/12/2024	FR	EUR	379,685	378,623	0.11
Agence Centrale CP 3.48% 02/12/2024	FR	EUR	379,685	378,612	0.11
SMBC Brussel BRH CD 3.321% 02/12/2024	BE	EUR	379,685	378,586	0.11
Mitsu Finance CP 3.51% 03/12/2024	GB	EUR	379,685	378,555	0.11
Collateral Comm. Paper CP 3.85% 03/12/2024	US	EUR	379,685	378,536	0.11
Transport CP 3.52% 06/12/2024	GB	EUR	379,685	378,527	0.11
LMA CP 3.80% 05/12/2024	FR	EUR	379,685	378,522	0.11
Erste Group Bank CP 3.48% 10/12/2024	AT	EUR	379,685	378,352	0.11
DZ Bank CP 3.735% 10/12/2024	DE	EUR	379,685	378,350	0.11
Collateral Comm. Paper CP 3.89% 10/12/2024	US	EUR	379,685	378,295	0.11
Mizuho Bank (London) CD 3.303% 13/12/2024	GB	EUR	379,685	378,217	0.11
Barclays Bank CP 3.78% 17/12/2024	GB	EUR	379,685	378,161	0.11
Barclays Bank CP 3.50% 17/12/2024	GB	EUR	379,685	378,161	0.11
Agence Centrale CP 3.47% 17/12/2024	FR	EUR	379,685	378,124	0.11
Agence Centrale CP 3.455% 18/12/2024	FR	EUR	379,685	378,092	0.11
National Australia CD 3.294% 17/12/2024	AU	EUR	379,685	378,086	0.11
Sumi Trust Bank CD 3.295% 18/12/2024	JP	EUR	379,685	378,051	0.11
Matchpoint Finance CP 3.52% 18/12/2024	IE	EUR	379,685	378,016	0.11
Sumi Trust Bank CD 3.292% 20/12/2024	JP	EUR	379,685	377,985	0.11
Collateral Comm. Paper CP 3.78% 20/12/2024	US	EUR	379,685	377,955	0.11
Jyske Bank CP 3.698% 02/01/2025	DK	EUR	379,685	377,645	0.11
Jyske Bank CP 3.69% 02/01/2025	DK	EUR	379,685	377,645	0.11
Danske Bank CP 3.67% 03/01/2025	DK	EUR	379,685	377,596	0.11
Citibank CD 3.187% 03/01/2025	US	EUR	379,685	377,581	0.11
Citibank CD 3.187% 03/01/2025	US	EUR	379,685	377,581	0.11
SMBC Brussel BRH CD 3.272% 02/01/2025	BE	EUR	379,685	377,559	0.11
SMBC Bank Int'l CD 3.272% 02/01/2025	GB	EUR	379,685	377,559	0.11
Mizuho Bank (London) CD 3.270% 03/01/2025	GB	EUR	379,685	377,526	0.11
Bred Banque CP 3.76% 03/01/2025	FR	EUR	379,685	377,526	0.11
TD Bank London CD 3.167% 06/01/2025	GB	EUR	379,685	377,496	0.11
LMA CP 3.73% 06/01/2025	FR	EUR	379,685	377,486	0.11
Bank of America CD 3.084% 10/01/2025	GB	EUR	379,685	377,427	0.11
KBC Bank CD 3.233% 07/01/2025	BE	EUR	379,685	377,418	0.11
Sumi Trust Bank CD 3.264% 07/01/2025	JP	EUR	379,685	377,396	0.11
Sumi Trust Bank CD 3.262% 08/01/2025	JP	EUR	379,685	377,364	0.11
Sumi Trust Bank CD 3.262% 08/01/2025	GB	EUR	379,685	377,364	0.11
Mizuho Bank (London) CD 3.262% 08/01/2025	GB	EUR	379,685	377,364	0.11
Collateral Comm. Paper CP 3.75% 08/01/2025	US	EUR	379,685	377,316	0.11
P&G CP 3.24% 15/01/2025	US	EUR	379,685	377,282	0.11
Toyota Motor Finance CP 3.60% 13/01/2025	NL	EUR	379,685	377,265	0.11
Barclays Bank CP 3.66% 17/01/2025	GB	EUR	379,685	377,225	0.11
Agence Centrale CP 3.36% 21/01/2025	FR	EUR	379,685	377,076	0.11
Mitsubishi UFJ T & B CD 3.245% 20/01/2025	JP	EUR	379,685	376,977	0.11
SMBC Brussel BRH CD 3.241% 21/01/2025	BE	EUR	379,685	376,948	0.11
Mitsubishi UFJ T & B CD 3.244% 21/01/2025	JP	EUR	379,685	376,945	0.11
Zurich Finance CP 3.60% 23/01/2025	IE	EUR	379,685	376,923	0.11
LMA CP 3.42% 24/01/2025	FR	EUR	379,685	376,922	0.11
SMBC Brussel BRH CD 3.238% 23/01/2025	BE	EUR	379,685	376,884	0.11
Toyota Kreditbank CP 3.60% 29/01/2025	DE	EUR	379,685	376,767	0.11
Toyota Kreditbank CP 3.60% 29/01/2025	DE	EUR	379,685	376,767	0.11
Agence Centrale CP 3.2% 03/02/2025	FR	EUR	379,685	376,712	0.11
DBS BANK CP 3.38% 04/02/2025	SG	EUR	379,685	376,711	0.11
DBS BANK CP 3.38% 04/02/2025	SG	EUR	379,685	376,711	0.11
Mizuho Bank (London) CD 3.225% 30/01/2025	GB	EUR	379,685	376,665	0.11
Sumi Trust Bank CD 3.212% 03/02/2025	JP	EUR	379,685	376,546	0.11
Sumi Trust Bank CD 3.199% 04/02/2025	JP	EUR	379,685	376,525	0.11
Agence Centrale CP 3.17% 10/02/2025	FR	EUR	379,685	376,509	0.11
Barclays Bank CP 3.44% 19/02/2025	GB	EUR	379,685	376,278	0.11
Collateral Comm. Paper CP 3.54% 10/02/2025	US	EUR	379,685	376,258	0.11
Citibank CD 3.096% 17/02/2025	US	EUR	379,685	376,216	0.11
EIB CP 3.10% 21/02/2025	SU	EUR	379,685	376,212	0.11
SMBC Brussel BRH CD 3.154% 21/02/2025	BE	EUR	379,685	376,023	0.11
Svenska Handelsbanken CP 3.38% 26/02/2025	SE	EUR	379,685	375,976	0.11
LMA CP 3.45% 27/02/2025	FR	EUR	379,685	375,935	0.11
Westpac Banking CP 3.38% 28/02/2025	AU	EUR	379,685	375,922	0.11
Svenska Handelsbanken CP 3.725% 28/02/2025	SE	EUR	379,685	375,922	0.11
Bank of America CD 2.953% 06/03/2025	IE	EUR	379,685	375,854	0.11
ING Bank CD 3.035% 03/03/2025	NL	EUR	379,685	375,841	0.11
SMBC Brussel BRH CD 3.123% 28/02/2025	BE	EUR	379,685	375,826	0.11
Goldman Sachs Int'l CD 3.045% 04/03/2025	GB	EUR	379,685	375,798	0.11
BFCM Paris CP 3.735% 06/03/2025	FR	EUR	379,685	375,723	0.11
MUFG Bank CD 3.131% 03/03/2025	JP	EUR	379,685	375,720	0.11
Svenska Handelsbanken CP 3.345% 10/03/2025	SE	EUR	379,685	375,655	0.11
Erste Group Bank CP 3.39% 10/03/2025	AT	EUR	379,685	375,620	0.11
Goldman Sachs Int'l CD 3.022% 12/03/2025	GB	EUR	379,685	375,581	0.11
OP Corporate Bank CP 3.66% 21/03/2025	FI	EUR	379,685	375,445	0.11
Svenska Handelsbanken CP 3.075% 04/04/2025	SE	EUR	379,685	375,019	0.11
DekaBank CP 2.985% 04/04/2025	DE	EUR	379,685	374,990	0.11
Bank of America CD 2.895% 10/04/2025	IE	EUR	379,685	374,897	0.11
Svenska Handelsbanken CP 3.635% 14/04/2025	SE	EUR	379,685	374,777	0.11
OP Corporate Bank CP 3.06% 16/04/2025	FI	EUR	379,685	374,723	0.11
Collateral Comm. Paper CP 3.18% 09/04/2025	US	EUR	379,685	374,604	0.11
Westpac Bank CP 2.90% 22/04/2025	AU	EUR	379,685	374,589	0.11
Svenska Handelsbanken CP 2.89% 29/04/2025	SE	EUR	379,685	374,428	0.11
Collateral Comm. Paper CP 3.00% 25/04/2025	US	EUR	379,685	374,185	0.11
Nordea Bank CP 2.9% 10/04/2025	SE	EUR	303,748	299,911	0.09
Svenska Handelsbanken CP 3.71% 05/06/2025	SE	EUR	303,748	298,815	0.09
				69,382,845	**20.90**
Unlisted					
Materials					
PhosAgro GDR*	RU	USD	0	0	0.00
PhosAgro*	RU	USD	5	0	0.00
Novolipetsk Steel*	RU	USD	257	0	0.00
				0	**0.00**
Information Technology					
Nebius Group*	NL	USD	11	0	0.00
				0	**0.00**
Healthcare					
Valuation for USD RTS 31/12/2049*	US	USD	805	5,188	0.00
Venus MedTech Hangzhou (H)*	CN	HKD	1,312	874	0.00
				6,062	**0.00**
Financials					
BNP Paribas Issuance 3.239% FRN 30/05/2025 EMTN	NL	EUR	1,518,740	1,518,640	0.46
Sberbank of Russia (USD)*	RU	USD	447	0	0.00
				1,518,640	**0.46**
Government					
SG Issuer 0.00% 16/06/2025	LU	EUR	2,278,109	2,309,556	0.70
				2,309,556	**0.70**
Total Investments (Cost EUR 290,747,410)				**303,611,991**	**91.45**
Bank Deposits					
Hessen-Thuringen (UGTD) TD 3.15% 01/11/2024	DE	EUR	8,049,320	8,049,320	2.42
LBBW TD 3.17% 01/11/2024	DE	EUR	7,257,179	7,257,179	2.19
Credit Agricole TD 3.13% 01/11/2024	FR	EUR	1,898,424	1,898,424	0.57
				17,204,923	**5.18**
Total Investments (including Bank Deposits)				**320,816,914**	**96.63**

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
Contracts For Difference				
Siemens Energy (MS)	EUR	75,372	6,708	0.00
Powerchip Semiconductor (M) (JPLS)	USD	(42,439)	5,269	0.00
Mineral Resources (JPLS)	AUD	(26,120)	4,882	0.00
Delivery Hero (GS)	EUR	(66,591)	4,604	0.00
EDP Renovaveis (HSBC)	EUR	(32,211)	4,196	0.00
Hexagon (B) (MS)	SEK	(507,007)	3,256	0.00
Floor & Decor Holding (A) (JPLS)	USD	(33,326)	3,198	0.00
SITC International Holdings (GS)	HKD	(508,868)	3,054	0.00
Weibo (ADR) (JPLS)	USD	(38,912)	2,917	0.00
Agnico-Eagle Mines (US) (MS)	USD	34,569	2,849	0.00
NEC (GS)	JPY	(9,814,809)	2,760	0.00
Verizon Commun (US) (MS)	USD	(64,770)	2,213	0.00
Clariant (Regd) (JPLS)	CHF	(38,112)	2,199	0.00
Deckers Outdoor (UBS)	USD	(61,280)	2,194	0.00
ABB (CH) (JPLS)	CHF	(50,706)	2,163	0.00
Dr ING HC (F) Porsche (MS)	EUR	(26,696)	1,900	0.00
NIO ADR (JPLS)	USD	(14,283)	1,780	0.00
Pernod-Ricard (GS)	EUR	(22,940)	1,757	0.00
Simplex Holdings (JPLS)	JPY	6,250,942	1,732	0.00
Watches Of Switzerland Group (GS)	GBP	(14,237)	1,666	0.00
Banco BPM (JPLS)	EUR	(50,636)	1,613	0.00
Raytheon Technologies (UBS)	USD	(57,250)	1,597	0.00
Continental (MS)	EUR	36,424	1,514	0.00
Svenska Cellulosa (B) (MS)	SEK	(287,295)	1,512	0.00
Occidental Petroleum (HSBC)	USD	(44,682)	1,486	0.00
Equinor (JPLS)	NOK	(471,377)	1,462	0.00
Weir Group (HSBC)	GBP	(42,575)	1,400	0.00
Texas Instruments (GS)	USD	(55,793)	1,381	0.00
Canadian Tire (A) (JPLS)	CAD	(29,101)	1,354	0.00
E.ON (GS)	EUR	(52,444)	1,352	0.00
Roche Holdings (Genussc) (MS)	CHF	48,311	1,286	0.00

Schedule of Investments as at 31 October 2024

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
Sun Life Financial (JPLS)	CAD	(90,341)	1,116	0.00
Sandvik (MS)	SEK	(206,702)	1,031	0.00
International Business Machine (UBS)	USD	(30,442)	1,021	0.00
Medtronic (UBS)	USD	(74,688)	947	0.00
Howmet Aerospace (UBS)	USD	(72,083)	916	0.00
Marketaxess Holdings (GS)	USD	(53,521)	887	0.00
Antofagasta Holdings (GS)	GBP	(14,743)	837	0.00
Zurich Insurance Group (JPLS)	CHF	(46,823)	819	0.00
Universal Music Group (MS)	EUR	(35,966)	728	0.00
Volvo Car (HSBC)	SEK	(270,940)	721	0.00
Verbund (UBS)	EUR	(25,062)	700	0.00
Descartes Systems Group (US) (HSBC)	USD	(23,391)	621	0.00
Sonic Healthcare (JPLS)	AUD	(74,509)	619	0.00
Carlyle Group (GS)	USD	(53,273)	554	0.00
NN Group (MS)	EUR	11,976	435	0.00
Advance Auto Parts (UBS)	USD	(15,182)	415	0.00
Lululemon Athletica (GS)	USD	(27,975)	389	0.00
CME Group (GS)	USD	(50,320)	389	0.00
Valeo (GS)	EUR	(16,227)	387	0.00
Ford Motor (GS)	USD	(23,243)	385	0.00
Socionext (GS)	JPY	(4,319,813)	356	0.00
NIO ADR (GS)	USD	(7,457)	337	0.00
T Rowe Price Group (A) (GS)	USD	(16,643)	305	0.00
Hexagon (B) (HSBC)	SEK	(141,836)	297	0.00
Bank of QUEENSLAND (GS)	AUD	(73,238)	286	0.00
Sandfire Resources (GS)	AUD	(42,169)	276	0.00
Service Stream (JPLS)	AUD	(32,427)	274	0.00
Yum! Brands (GS)	USD	(40,215)	263	0.00
NIO ADR (MS)	USD	(710)	214	0.00
Equinor (MS)	NOK	(36,662)	212	0.00
ABB (CH) (GS)	CHF	(10,387)	208	0.00
Toyoda Gosei (GS)	JPY	(5,507,992)	202	0.00
Aena SME (UBS)	EUR	(45,482)	179	0.00
EDP Renovaveis (GS)	EUR	(8,657)	168	0.00
Kobayashi Pharmaceutical (JPLS)	JPY	(2,483,040)	156	0.00
Chunghwa Telecom (JPLS)	USD	(51,367)	155	0.00
Commodity Strategy 1099 (GS)	USD	3,307,751	132	0.00
Westpac Banking (GS)	AUD	(18,467)	120	0.00
Starbucks (UBS)	USD	(67,815)	116	0.00
Westpac Banking (UBS)	AUD	(26,606)	107	0.00
Chunghwa Telecom (GS)	USD	(18,798)	100	0.00
Sandfire Resources (JPLS)	AUD	(3,034)	96	0.00
Service Stream (GS)	AUD	(10,715)	91	0.00
Socionext (JPLS)	JPY	(3,413,680)	80	0.00
Equinor (HSBC)	NOK	(103,704)	61	0.00
Kobayashi Pharmac (GS)	JPY	(1,095,538)	18	0.00
CAE (JPLS)	CAD	(29,922)	8	0.00
Volkswagen (GS)	EUR	(46,744)	(11)	(0.00)
Performance Food Group (GS)	USD	(49,589)	(22)	(0.00)
Auction Technology Group (JPLS)	GBP	10,494	(28)	(0.00)
Fifth Third Bancorp (GS)	USD	(50,388)	(32)	(0.00)
Cheung Kong Infrastructure Hlds (GS)	HKD	(309,999)	(41)	(0.00)
Tokio Marine Holdings (UBS)	JPY	3,850,585	(92)	(0.00)
National Grid (JPLS)	GBP	3,772	(94)	(0.00)
Huhtamaki (JPLS)	EUR	(2,807)	(103)	(0.00)
Svenska Cellulosa (B) (HSBC)	SEK	(86,143)	(116)	(0.00)
Trex (GS)	USD	(34,598)	(144)	(0.00)
Bank of QUEENSLAND (JPLS)	AUD	(5,265)	(185)	(0.00)
Forvia (MS)	EUR	16,673	(211)	(0.00)
Unilever ORD (JPLS)	GBP	11,502	(219)	(0.00)
Nissan Motor (JPLS)	JPY	(3,357,912)	(229)	(0.00)
Incyte (GS)	USD	(46,716)	(237)	(0.00)
Westpac Banking (JPLS)	AUD	(12,109)	(238)	(0.00)
American Water Works (UBS)	USD	(43,844)	(262)	(0.00)
Toyoda Gosei (JPLS)	JPY	(2,212,967)	(349)	(0.00)
Mineral Resources (GS)	AUD	(15,713)	(465)	(0.00)
Take-Two Interacv Software (UBS)	USD	(55,374)	(469)	(0.00)
Sopra Steria Group (MS)	EUR	7,771	(508)	(0.00)
Serco Group (JPLS)	GBP	27,529	(596)	(0.00)
Dexcom (GS)	USD	34,147	(603)	(0.00)
SSE (JPLS)	GBP	14,230	(661)	(0.00)
Dayforce (GS)	USD	(29,862)	(715)	(0.00)
Huhtamaki (MS)	EUR	(14,947)	(738)	(0.00)
Tele2 (B) (MS)	SEK	510,433	(906)	(0.00)
Chugai Pharmac (UBS)	JPY	(3,379,986)	(907)	(0.00)
Driven Brands Hlds (GS)	USD	(21,381)	(1,076)	(0.00)
Resorttrust (JPLS)	JPY	9,688,872	(1,104)	(0.00)
Incyte (JPLS)	USD	(10,117)	(1,116)	(0.00)
Chugai Pharmaceutical (JPLS)	JPY	(4,325,556)	(1,136)	(0.00)
GFL Environmental (JPLS)	CAD	(35,330)	(1,145)	(0.00)
Geberit (JPLS)	CHF	(32,869)	(1,190)	(0.00)
Swiss Re (MS)	CHF	39,487	(1,234)	(0.00)
Halozyme Therapeutics (UBS)	USD	(42,777)	(1,277)	(0.00)
AT&T (UBS)	USD	(62,050)	(1,355)	(0.00)
Pearson (GS)	GBP	(62,395)	(1,395)	(0.00)
CRH (GB) (GS)	GBP	(58,235)	(1,680)	(0.00)
Otsuka Holdings (JPLS)	JPY	(8,365,123)	(1,994)	(0.00)
Procore Technologies (UBS)	USD	(53,684)	(2,089)	(0.00)
Cargotec (B) (MS)	EUR	(35,967)	(2,110)	(0.00)
Solventum (JPLS)	USD	(48,480)	(2,462)	(0.00)
Caseys General Stores (MS)	USD	(39,780)	(2,486)	(0.00)
Sika (BR) (MS)	CHF	22,979	(2,705)	(0.00)
Shin-Etsu Chemical (JPLS)	JPY	4,597,795	(3,125)	(0.00)
Harmonic Drive Systems (JPLS)	JPY	4,296,854	(3,485)	(0.00)
MSCI Europe VL Eur Net (GS)	EUR	1,251,923	(23,831)	(0.01)
			28,812	**0.01**

Credit Default Swaps

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
Bought protection on Volkswagen IF 3.875% 20/12/2029	EUR	288,235	1,841	0.00
Bought protection on Standard Chartered 4.05% 20/12/2029	EUR	288,235	(5,324)	(0.00)
Bought protection on HSBC 3mEUR 20/12/2029	EUR	288,235	(6,466)	(0.00)
			(9,949)	**(0.00)**

Forward Foreign Exchange Contracts

	Underlying exposure EUR	Unrealised gain/(loss) EUR	% Net Assets
Bought USD Sold EUR at 1.11536730 13/12/2024	6,333,589	162,127	0.05
Bought USD Sold JPY at 0.00669931 22/11/2024	5,582,458	105,392	0.03
Bought EUR Sold USD at 0.92104346 22/11/2024	53,491,042	37,978	0.01
Bought USD Sold GBP at 1.31766950 13/12/2024	1,292,824	31,471	0.01
Bought USD Sold GBP at 1.30413900 22/11/2024	1,973,633	27,194	0.01
Bought EUR Sold GBP at 1.20152103 22/11/2024	603,290	8,926	0.00
Bought USD Sold CAD at 0.72561226 22/11/2024	736,196	7,487	0.00
Bought USD Sold NZD at 0.62719400 08/11/2024	75,434	3,973	0.00
Bought EUR Sold AUD at 0.61886817 22/11/2024	148,580	3,662	0.00
Bought EUR Sold USD at 0.92175753 13/12/2024	1,282,930	3,128	0.00
Bought USD Sold AUD at 0.67157100 22/11/2024	124,614	2,914	0.00
Bought USD Sold NOK at 0.09506878 08/11/2024	60,738	2,912	0.00
Bought USD Sold JPY at 0.00677099 08/11/2024	65,193	2,063	0.00
Bought USD Sold EUR at 1.10722140 13/11/2024	89,973	1,750	0.00
Bought USD Sold JPY at 0.00691971 08/11/2024	31,067	1,687	0.00
Bought USD Sold NOK at 0.09481912 08/11/2024	36,570	1,653	0.00
Bought USD Sold JPY at 0.00696819 08/11/2024	25,828	1,593	0.00
Bought USD Sold JPY at 0.00691315 08/11/2024	26,146	1,394	0.00
Bought USD Sold GBP at 1.30389100 22/11/2024	95,872	1,302	0.00
Bought USD Sold NZD at 0.63112230 08/11/2024	21,620	1,281	0.00
Bought USD Sold SEK at 0.09520914 22/11/2024	76,160	1,255	0.00
Bought USD Sold THB at 0.03019032 22/11/2024	70,504	1,240	0.00
Bought USD Sold EUR at 1.11567800 13/11/2024	45,435	1,237	0.00
Bought USD Sold SEK at 0.09871867 08/11/2024	21,705	1,187	0.00
Bought USD Sold JPY at 0.00703511 08/11/2024	15,901	1,143	0.00
Bought USD Sold NZD at 0.62105800 08/11/2024	26,827	1,137	0.00
Bought USD Sold NOK at 0.09241628 08/11/2024	55,516	1,039	0.00
Bought USD Sold EUR at 1.09718600 13/11/2024	97,371	994	0.00
Bought USD Sold NOK at 0.09409493 08/11/2024	26,325	980	0.00
Bought USD Sold EUR at 1.11325700 08/11/2024	36,211	913	0.00
Bought USD Sold SEK at 0.09686692 08/11/2024	25,513	890	0.00
Bought EUR Sold CAD at 0.66633310 22/11/2024	105,846	834	0.00
Bought USD Sold AUD at 0.69364460 13/11/2024	11,743	671	0.00
Bought USD Sold NZD at 0.60504950 08/11/2024	42,771	663	0.00
Bought USD Sold SEK at 0.09634530 08/11/2024	21,775	638	0.00
Bought USD Sold GBP at 1.32279200 08/11/2024	21,826	617	0.00
Bought USD Sold CAD at 0.72478684 08/11/2024	64,968	615	0.00
Bought USD Sold CAD at 0.72512004 08/11/2024	60,444	600	0.00
Bought USD Sold GBP at 1.30138940 08/11/2024	48,736	566	0.00
Bought USD Sold CAD at 0.73590124 08/11/2024	22,322	557	0.00
Bought USD Sold JPY at 0.00687938 13/11/2024	11,658	553	0.00
Bought USD Sold AUD at 0.66649700 08/11/2024	34,458	545	0.00
Bought USD Sold NOK at 0.09198444 22/11/2024	36,558	507	0.00
Bought NZD Sold USD at 1.68834787 08/11/2024	83,594	497	0.00
Bought USD Sold NZD at 0.63642600 13/11/2024	6,431	438	0.00
Bought AUD Sold USD at 1.53002287 08/11/2024	106,745	415	0.00
Bought USD Sold EUR at 1.11020720 13/11/2024	18,655	414	0.00
Bought USD Sold EUR at 1.10250870 13/11/2024	27,310	413	0.00
Bought USD Sold SEK at 0.09502375 08/11/2024	25,350	385	0.00
Bought GBP Sold USD at 0.78662981 08/11/2024	30,311	362	0.00
Bought USD Sold CAD at 0.72872817 13/11/2024	23,817	352	0.00
Bought USD Sold SEK at 0.09625832 13/11/2024	12,335	347	0.00
Bought USD Sold NOK at 0.09391017 08/11/2024	9,242	325	0.00
Bought USD Sold GBP at 1.32609692 13/12/2024	10,416	322	0.00
Bought USD Sold NOK at 0.09255236 13/11/2024	15,623	315	0.00
Bought EUR Sold USD at 0.92109402 22/11/2024	407,236	312	0.00
Bought USD Sold SEK at 0.09393190 08/11/2024	86,606	306	0.00
Bought USD Sold EUR at 1.09601560 08/11/2024	32,163	300	0.00
Bought USD Sold JPY at 0.00697578 08/11/2024	4,296	270	0.00
Bought USD Sold AUD at 0.69150820 13/11/2024	4,326	233	0.00
Bought USD Sold SEK at 0.09624741 13/11/2024	8,140	228	0.00
Bought USD Sold AUD at 0.66423550 08/11/2024	18,041	223	0.00
Bought USD Sold NOK at 0.09291964 08/11/2024	9,033	219	0.00
Bought USD Sold KRW at 0.00072983 22/11/2024	39,743	208	0.00
Bought USD Sold CNY at 0.14078952 22/11/2024	81,260	188	0.00
Bought USD Sold EUR at 1.10688320 08/11/2024	8,495	164	0.00
Bought EUR Sold USD at 0.92313779 22/11/2024	51,220	153	0.00
Bought USD Sold EUR at 1.11440750 13/11/2024	5,800	151	0.00
Bought JPY Sold USD at 153.24523993 08/11/2024	25,531	148	0.00
Bought USD Sold GBP at 1.32712280 13/11/2024	4,545	144	0.00
Bought USD Sold CAD at 0.74089001 08/11/2024	4,432	141	0.00
Bought USD Sold NZD at 0.60132800 08/11/2024	14,899	138	0.00
Bought USD Sold EUR at 1.11460040 13/11/2024	5,230	137	0.00
Bought USD Sold JPY at 0.00675904 13/11/2024	4,483	131	0.00
Bought USD Sold EUR at 1.10637650 13/11/2024	6,835	128	0.00
Bought USD Sold EUR at 1.11629750 13/11/2024	4,529	126	0.00
Bought USD Sold GBP at 1.29891390 08/11/2024	12,920	125	0.00
Bought USD Sold SEK at 0.09611150 13/11/2024	4,636	123	0.00
Bought USD Sold GBP at 1.31663530 13/11/2024	5,220	123	0.00
Bought USD Sold NOK at 0.09270563 08/11/2024	5,058	111	0.00
Bought GBP Sold USD at 0.78608831 13/11/2024	9,484	107	0.00
Bought USD Sold GBP at 1.30853200 13/11/2024	5,886	101	0.00
Bought USD Sold EUR at 1.09210830 08/11/2024	17,674	101	0.00
Bought USD Sold EUR at 1.10981980 13/11/2024	4,554	99	0.00
Bought USD Sold CAD at 0.73367259 08/11/2024	4,319	94	0.00
Bought USD Sold EUR at 1.10437100 13/11/2024	5,303	89	0.00

Schedule of Investments as at 31 October 2024

	Underlying exposure EUR	Unrealised gain/(loss) EUR	% Net Assets
Bought USD Sold AUD at 0.66429110 22/11/2024	6,594	81	0.00
Bought USD Sold AUD at 0.65683480 13/11/2024	75,461	77	0.00
Bought USD Sold NOK at 0.09121266 08/11/2024	12,928	70	0.00
Bought EUR Sold USD at 0.92287318 08/11/2024	30,493	65	0.00
Bought USD Sold EUR at 1.09747890 13/11/2024	6,150	64	0.00
Bought USD Sold NZD at 0.60091250 08/11/2024	6,887	59	0.00
Bought USD Sold GBP at 1.29863800 13/11/2024	5,509	52	0.00
Bought USD Sold NZD at 0.60200580 13/11/2024	4,679	48	0.00
Bought USD Sold EUR at 1.09562810 13/11/2024	5,450	48	0.00
Bought USD Sold NZD at 0.59785560 08/11/2024	12,843	44	0.00
Bought USD Sold HKD at 0.12874884 22/11/2024	71,289	40	0.00
Bought USD Sold CHF at 1.15816343 22/11/2024	61,000	30	0.00
Bought GBP Sold USD at 0.77789412 13/11/2024	31,144	22	0.00
Bought USD Sold NOK at 0.09092483 08/11/2024	7,053	16	0.00
Bought USD Sold NOK at 0.09093446 22/11/2024	2,426	6	0.00
Bought GBP Sold USD at 0.78635858 08/11/2024	362	4	0.00
Bought USD Sold HKD at 0.12872182 22/11/2024	7,530	3	0.00
Bought CNY Sold USD at 7.12052999 22/11/2024	4,732	1	0.00
Bought USD Sold DKK at 0.14554797 22/11/2024	31	0	0.00
Bought USD Sold AUD at 0.65604726 08/11/2024	413	0	0.00
Bought JPY Sold USD at 152.04476996 22/11/2024	12,521	(3)	(0.00)
Bought USD Sold GBP at 1.28536251 13/11/2024	4,959	(4)	(0.00)
Bought CHF Sold USD at 0.84699038 13/11/2024	186	(4)	(0.00)
Bought USD Sold CNY at 0.14028185 22/11/2024	4,806	(6)	(0.00)
Bought NOK Sold USD at 10.98928198 22/11/2024	2,040	(6)	(0.00)
Bought CAD Sold USD at 1.36980389 08/11/2024	799	(13)	(0.00)
Bought SEK Sold USD at 10.63650296 22/11/2024	3,659	(14)	(0.00)
Bought USD Sold DKK at 0.14490946 13/11/2024	4,350	(21)	(0.00)
Bought USD Sold EUR at 1.08090800 13/11/2024	5,214	(25)	(0.00)
Bought CAD Sold USD at 1.38072696 22/11/2024	3,975	(33)	(0.00)
Bought USD Sold GBP at 1.28476160 08/11/2024	36,251	(47)	(0.00)
Bought USD Sold TWD at 0.03125391 22/11/2024	32,748	(59)	(0.00)
Bought EUR Sold USD at 0.91177027 08/11/2024	5,989	(59)	(0.00)
Bought EUR Sold USD at 0.91768882 13/12/2024	30,544	(61)	(0.00)
Bought JPY Sold USD at 145.46029633 08/11/2024	1,387	(63)	(0.00)
Bought GBP Sold USD at 0.76852765 13/12/2024	6,281	(72)	(0.00)
Bought GBP Sold USD at 0.77048548 08/11/2024	8,635	(76)	(0.00)
Bought CHF Sold USD at 0.84850061 13/11/2024	4,826	(90)	(0.00)
Bought GBP Sold USD at 0.76849591 22/11/2024	8,434	(96)	(0.00)
Bought EUR Sold USD at 0.90318653 13/11/2024	5,448	(104)	(0.00)
Bought DKK Sold USD at 6.79382929 13/11/2024	10,374	(110)	(0.00)
Bought USD Sold EUR at 1.08311290 08/11/2024	45,886	(117)	(0.00)
Bought USD Sold EUR at 1.08619700 22/11/2024	433,087	(119)	(0.00)
Bought GBP Sold USD at 0.77038487 22/11/2024	13,882	(124)	(0.00)
Bought GBP Sold USD at 0.76177679 13/11/2024	7,148	(143)	(0.00)
Bought EUR Sold USD at 0.90061181 13/11/2024	6,571	(144)	(0.00)
Bought GBP Sold USD at 0.76398174 08/11/2024	8,924	(153)	(0.00)
Bought NZD Sold USD at 1.66318230 13/11/2024	18,413	(166)	(0.00)
Bought NOK Sold USD at 10.83427999 13/11/2024	9,925	(170)	(0.00)
Bought GBP Sold USD at 0.76849589 22/11/2024	15,747	(179)	(0.00)
Bought GBP Sold EUR at 0.83448595 22/11/2024	15,219	(182)	(0.00)
Bought EUR Sold USD at 0.91130870 13/11/2024	18,123	(185)	(0.00)
Bought NOK Sold USD at 10.92770799 08/11/2024	25,980	(225)	(0.00)
Bought EUR Sold USD at 0.90852085 08/11/2024	17,403	(234)	(0.00)
Bought SEK Sold USD at 10.40694700 08/11/2024	9,393	(243)	(0.00)
Bought JPY Sold USD at 142.20048059 08/11/2024	3,677	(245)	(0.00)
Bought NOK Sold USD at 10.67674202 08/11/2024	7,926	(249)	(0.00)
Bought NZD Sold USD at 1.62918749 08/11/2024	8,660	(254)	(0.00)
Bought USD Sold GBP at 1.27710950 08/11/2024	35,633	(259)	(0.00)
Bought EUR Sold JPY at 0.00603734 22/11/2024	109,064	(259)	(0.00)
Bought GBP Sold USD at 0.74722745 13/12/2024	6,877	(267)	(0.00)
Bought EUR Sold USD at 0.91235648 13/11/2024	30,399	(276)	(0.00)
Bought NOK Sold USD at 10.58548403 08/11/2024	9,070	(360)	(0.00)
Bought USD Sold EUR at 1.08095340 08/11/2024	91,251	(414)	(0.00)
Bought CAD Sold USD at 1.38089700 08/11/2024	51,111	(436)	(0.00)
Bought GBP Sold USD at 0.76337824 08/11/2024	24,809	(446)	(0.00)
Bought EUR Sold USD at 0.90547779 13/12/2024	35,083	(536)	(0.00)
Bought CAD Sold USD at 1.38740500 08/11/2024	142,721	(550)	(0.00)
Bought JPY Sold USD at 147.23614018 08/11/2024	17,197	(578)	(0.00)
Bought CAD Sold USD at 1.36747520 08/11/2024	36,398	(661)	(0.00)
Bought EUR Sold USD at 0.89919445 13/11/2024	28,315	(662)	(0.00)
Bought EUR Sold USD at 0.90284299 13/11/2024	35,970	(699)	(0.00)
Bought USD Sold EUR at 1.08031850 13/11/2024	131,512	(700)	(0.00)
Bought EUR Sold USD at 0.91142249 13/11/2024	71,742	(725)	(0.00)
Bought SEK Sold USD at 10.16105348 08/11/2024	14,872	(727)	(0.00)
Bought SEK Sold USD at 10.16133302 08/11/2024	16,343	(799)	(0.00)
Bought GBP Sold USD at 0.76995133 13/12/2024	88,787	(850)	(0.00)
Bought EUR Sold USD at 0.89400818 13/11/2024	30,114	(874)	(0.00)
Bought EUR Sold USD at 0.90406611 08/11/2024	50,616	(926)	(0.00)
Bought NZD Sold USD at 1.64190402 08/11/2024	43,722	(950)	(0.00)
Bought NZD Sold USD at 1.60635474 08/11/2024	22,268	(956)	(0.00)
Bought EUR Sold USD at 0.89568262 08/11/2024	36,695	(1,005)	(0.00)
Bought NZD Sold USD at 1.62507160 08/11/2024	32,903	(1,045)	(0.00)
Bought USD Sold AUD at 0.64908500 08/11/2024	102,180	(1,097)	(0.00)
Bought USD Sold GBP at 1.27068870 13/11/2024	98,022	(1,200)	(0.00)
Bought NOK Sold USD at 10.56928141 08/11/2024	32,730	(1,347)	(0.00)
Bought AUD Sold USD at 1.46089797 08/11/2024	34,691	(1,438)	(0.00)
Bought AUD Sold USD at 1.48383429 08/11/2024	54,667	(1,444)	(0.00)
Bought GBP Sold USD at 0.76448607 08/11/2024	88,349	(1,461)	(0.00)
Bought USD Sold EUR at 1.08621100 22/11/2024	5,572,848	(1,464)	(0.00)
Bought NOK Sold USD at 10.86061500 08/11/2024	107,297	(1,581)	(0.00)
Bought CAD Sold USD at 1.38387850 22/11/2024	265,999	(1,583)	(0.00)
Bought EUR Sold USD at 0.89858886 08/11/2024	68,428	(1,659)	(0.00)
Bought JPY Sold USD at 145.32825007 08/11/2024	36,421	(1,681)	(0.00)
Bought AUD Sold USD at 1.47205813 08/11/2024	50,386	(1,720)	(0.00)
Bought AUD Sold USD at 1.44703435 08/11/2024	34,624	(1,751)	(0.00)
Bought EUR Sold USD at 0.90983515 13/11/2024	153,168	(1,812)	(0.00)
Bought JPY Sold USD at 139.57074005 08/11/2024	23,880	(2,005)	(0.00)
Bought EUR Sold USD at 0.90862123 13/12/2024	174,125	(2,063)	(0.00)
Bought SEK Sold USD at 10.26761500 08/11/2024	54,162	(2,109)	(0.00)
Bought NOK Sold USD at 10.42450000 08/11/2024	41,173	(2,236)	(0.00)
Bought GBP Sold USD at 0.76884635 13/12/2024	238,591	(2,622)	(0.00)
Bought JPY Sold USD at 142.72899994 08/11/2024	46,068	(2,912)	(0.00)
Bought JPY Sold USD at 144.80534994 13/11/2024	77,550	(3,798)	(0.00)
Bought EUR Sold USD at 0.89539944 13/12/2024	279,652	(7,335)	(0.00)
		373,328	**0.11**

Futures

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
S&P 500 E-Mini Index Future 20/12/2024	USD	4,322,438	50,187	0.02
US Ultra Bond Future 19/12/2024	USD	(1,534,238)	48,069	0.01
S&P/TSX 60 Index Future 19/12/2024	CAD	1,616,302	19,758	0.01
US 10 Year Ultra Bond Future 19/12/2024	USD	(151,932)	5,804	0.00
MSCI Saudi Arabia Index Future 20/12/2024	USD	119,800	978	0.00
IFSC Nifty 50 Future 28/11/2024	USD	878,650	(3,770)	(0.00)
Aust 10 Year Bond Future 16/12/2024	AUD	218,169	(6,052)	(0.00)
Euro-Bobl Bond Future 06/12/2024	EUR	6,141,160	(87,620)	(0.03)
			27,354	**0.01**

Interest Rate Swaps

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
Receive fixed 4.38% pay float. (6m NIBOR) 12/10/2028	NOK	3,908,740	3,041	0.00
Receive fixed 2.9% pay float. (6m EURIBOR) 03/06/2034	EUR	39,902	1,569	0.00
Receive fixed 2.61% pay float. (3m STIBOR) 15/07/2034	SEK	579,796	869	0.00
Pay fixed 4.41% receive float. (6m AUD BB) 26/07/2034	AUD	72,475	520	0.00
Receive fixed 2.45% pay float. (6m EURIBOR) 23/09/2034	EUR	9,772	4	0.00
Receive fixed 2.38% pay float. (3m STIBOR) 04/11/2034	SEK	397,389	(86)	(0.00)
Receive fixed 4.12% pay float. (3m NZ) 29/07/2034	NZD	84,689	(101)	(0.00)
Receive fixed 2.32% pay float. (3m STIBOR) 12/08/2034	SEK	437,290	(294)	(0.00)
Receive fixed 2.24% pay float. (3m STIBOR) 30/09/2034	SEK	390,060	(507)	(0.00)
Receive fixed 2.24% pay float. (3m STIBOR) 09/09/2034	SEK	469,049	(634)	(0.00)
Receive fixed 3.88% pay float. (3m NZ) 26/08/2034	NZD	53,745	(660)	(0.00)
Pay fixed 3.44% receive float. (3m STIBOR) 12/10/2028	SEK	3,623,728	(14,492)	(0.00)
			(10,771)	**(0.00)**

Inflation Swaps

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
Receive fixed 2.535% pay float. (Euro HICP) 15/11/2052	EUR	47,231	2,493	0.00
Pay fixed 3.572% receive float. (UK CPI) 15/10/2034	GBP	103,419	694	0.00
Pay fixed 2.513% receive float. (US CPI) 17/10/2034	USD	132,734	(138)	(0.00)
			3,049	**0.00**

Overnight Index Swaps

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
Receive fixed 3.954% pay float. (1d SOFR) 09/08/2028	USD	407,160	1,558	0.00
Pay fixed 3.562% receive float. (1d SOFR) 09/08/2053	USD	85,504	1,462	0.00
Pay fixed 3.73% receive float. (1d SOFR) 11/03/2034	USD	45,602	161	0.00
Pay fixed 0.99% receive float. (1d TONAR) 29/07/2034	JPY	5,894,868	(162)	(0.00)
Pay fixed 1% receive float. (1d TONAR) 05/08/2034	JPY	8,814,209	(281)	(0.00)
Pay fixed 1.01% receive float. (1d TONAR) 28/11/2033	JPY	6,340,302	(397)	(0.00)
Pay fixed 0.71% receive float. (1d SARON) 09/09/2034	CHF	21,987	(409)	(0.00)
Receive fixed 3.789% pay float. (1d SONIA) 02/03/2033	GBP	32,573	(602)	(0.00)
Pay fixed 3.98% receive float. (1d SOFR) 08/04/2034	USD	46,416	(687)	(0.00)
Pay fixed 0.71% receive float. (1d SARON) 23/09/2034	CHF	57,002	(1,032)	(0.00)
Pay fixed 0.8% receive float. (1d SARON) 06/08/2034	CHF	50,488	(1,400)	(0.00)
Pay fixed 1.23% receive float. (1d SARON) 11/12/2033	CHF	75,732	(5,202)	(0.00)
			(6,991)	**(0.00)**

Other Assets and Liabilities	10,771,297	3.26
Net Assets	**331,993,043**	**100.00**

Fidelity Institutional Target™ 2025 (Euro) Fund [1,4,5] - continued

Schedule of Investments as at 31 October 2024

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
Ireland	IE	22.42
USA	US	18.92
Luxembourg	LU	12.80
Germany	DE	10.69
UK	GB	6.46
France	FR	5.95
Japan	JP	3.49
Netherlands	NL	3.02
Belgium	BE	2.19
Sweden	SE	1.49
Denmark	DK	1.23
Italy	IT	1.07
Australia	AU	0.75
Canada	CA	0.73
Norway	NO	0.70
Switzerland	CH	0.69
Cayman Islands	KY	0.68
Spain	ES	0.56
Finland	FI	0.54
China	CN	0.53
Austria	AT	0.27
Taiwan Area	TW	0.26
Singapore	SG	0.25
Korea	KR	0.22
Supranational	SU	0.11
Portugal	PT	0.09
Brazil	BR	0.08
Indonesia	ID	0.07
Croatia	HR	0.07
Thailand	TH	0.05
South Africa	ZA	0.04
Uruguay	UY	0.04
Greece	GR	0.03
Mexico	MX	0.03
Malaysia	MY	0.02
Hong Kong SAR China	HK	0.02
Bermuda	BM	0.02
United Arab Emirates	AE	0.02
Philippines	PH	0.01
Turkey	TR	0.01
Qatar	QA	0.01
Poland	PL	0.00
Jordan	JO	0.00
Kuwait	KW	0.00
Faroe Islands	FO	0.00
Chile	CL	0.00
Russia	RU	0.00
Cash and other net assets		3.37

Fidelity Institutional Target™ 2030 (Euro) Fund [1,4,5]

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Energy					
Exxon Mobil	US	USD	20,083	2,169,552	0.31
TotalEnergies	FR	EUR	37,146	2,132,183	0.31
Shell	GB	GBP	58,604	1,790,521	0.26
Cheniere Energy	US	USD	5,570	982,431	0.14
BP Capital Markets 4.323% 12/05/2035 EMTN	NL	EUR	520,577	545,411	0.08
Exxon Mobil 1.408% 26/06/2039	US	EUR	729,756	537,971	0.08
TotalEnergies 2.125% VRN (Perpetual)	FR	EUR	565,342	487,058	0.07
Diamondback Energy	US	USD	2,868	465,686	0.07
Baker Hughes	US	USD	9,343	326,078	0.05
Schlumberger (US)	US	USD	8,678	321,230	0.05
OMV AG	AT	EUR	7,201	274,339	0.04
Galp Energia	PT	EUR	14,141	221,591	0.03
Enterprise Products Operating 5.75% 01/03/2035	US	USD	226,193	212,497	0.03
COSCO SHIPPING Energy Transportation (H)	CN	HKD	214,425	188,761	0.03
Pertamina Persero 1.40% 09/02/2026 144A	ID	USD	185,802	163,461	0.02
Exxon Mobil 4.227% 19/03/2040	US	USD	161,567	133,050	0.02
BP	GB	GBP	29,729	132,677	0.02
EQT	US	USD	3,596	123,362	0.02
Exxon Mobil 4.114% 01/03/2046	US	USD	145,410	112,828	0.02
Chevron 2.236% 11/05/2030	US	USD	129,253	105,219	0.02
Marathon Petroleum	US	USD	745	99,651	0.01
Valaris	US	USD	2,117	98,284	0.01
PTT (F)	TH	THB	96,967	88,632	0.01
PTT Exploration & Production (F)	TH	THB	20,902	72,152	0.01
China Petroleum & Chemical (H)	CN	HKD	119,654	61,905	0.01
Adnoc Gas	AE	AED	65,830	54,642	0.01
COSCO SHIPPING Energy Transportation (A)	CN	CNY	29,091	49,177	0.01
Eni 3.625% 19/05/2027 EMTN	IT	EUR	32,313	32,823	0.00
Chevron (USA) 2.343% 12/08/2050	US	USD	48,470	26,504	0.00
Neste	FI	EUR	1,761	25,852	0.00
Enbridge 5.70% 08/03/2033	CA	USD	24,235	22,920	0.00
Vallourec	FR	EUR	1,320	19,869	0.00
China Merchants Energy Shipping (A)	CN	CNY	22,643	19,662	0.00
China Petroleum & Chemical (A)	CN	CNY	11	8	0.00
Novatek Joint Stock*	RU	RUB	301	0	0.00
Gazprom*	RU	USD	3,006	0	0.00
				12,097,987	**1.75**
Utilities					
Sempra Energy	US	USD	17,644	1,365,258	0.20
SSE	GB	GBP	59,633	1,244,308	0.18
NextEra Energy	US	USD	14,014	1,025,906	0.15
National Grid	GB	GBP	75,787	876,629	0.13
National Grid 4.275% 16/01/2035 EMTN	GB	EUR	600,824	624,650	0.09
Suez SACA 2.375% 24/05/2030 EMTN	FR	EUR	611,139	576,121	0.08
Centrica	GB	GBP	389,361	541,170	0.08
United Utilities Group	GB	GBP	33,053	400,456	0.06
ENN Energy Holdings	CN	HKD	59,790	386,261	0.06
Engie 4.25% 06/03/2044 EMTN	FR	EUR	293,965	298,718	0.04
Orsted	DK	DKK	5,497	295,332	0.04
Eversource Energy	US	USD	4,300	262,248	0.04
Duke Energy	US	USD	2,307	244,778	0.04
Enel	IT	EUR	32,241	224,720	0.03
Korea Gas 2.00% 13/07/2031 144A	KR	USD	282,742	218,225	0.03
Severn Trent	GB	GBP	7,151	217,601	0.03
Northumbrian Water Finance 1.625% 11/10/2026	GB	GBP	193,880	212,515	0.03
Southern	US	USD	2,513	212,077	0.03
E.ON	DE	EUR	16,560	205,596	0.03
Emirates Central Cooling Systems	AE	AED	388,298	170,401	0.02
China Yangtze Power (A)	CN	CNY	40,267	143,512	0.02
Verbund 0.90% 01/04/2041	AT	EUR	145,410	97,295	0.01
Iberdrola International 2.250% VRN (Perpetual)	NL	EUR	80,783	75,296	0.01
China National Nuclear Power (A)	CN	CNY	44,107	57,309	0.01
Huaneng Lancang River Hydropower (A)	CN	CNY	34,295	43,166	0.01
CGN Power	CN	CNY	41,003	21,383	0.00
Kunlun Energy Company	HK	HKD	8,222	7,191	0.00
				10,048,122	**1.45**
Materials					
Air Liquide	FR	EUR	11,018	1,814,150	0.26
Linde	US	USD	3,883	1,644,509	0.24
Rio Tinto	GB	GBP	26,354	1,566,370	0.23
Sika (BR)	CH	CHF	4,201	1,075,126	0.16
Air Products &Chemicals 4.00% 03/03/2035	US	EUR	436,358	455,807	0.07
Ball	US	USD	7,794	435,529	0.06
Ecolab	US	USD	1,534	351,121	0.05
SIG Group	CH	CHF	17,708	350,313	0.05
Corteva	US	USD	5,715	323,150	0.05
Avery Dennison	US	USD	1,380	265,457	0.04
BASF 0.875% 07/03/2029 EMTN	DE	EUR	242,350	219,343	0.03
Stora Enso (FI)	FI	EUR	21,207	216,733	0.03
Vale Canada 7.20% 15/09/2032	CA	USD	201,958	204,992	0.03
Hexpol	SE	SEK	23,174	201,551	0.03
Anglo American Platinum	ZA	ZAR	5,579	200,604	0.03
Nickel Mines	AU	AUD	343,083	185,485	0.03
DSM-Firmenich	CH	EUR	1,659	180,960	0.03
Steel Dynamics	US	USD	1,447	176,108	0.03
Norsk Hydro	NO	NOK	30,033	169,887	0.02
Endeavour Mining	GB	GBP	7,832	161,012	0.02
CCL Industries (B)	CA	CAD	2,940	159,507	0.02
Newmont	US	USD	3,689	154,444	0.02
Arkema	FR	EUR	1,841	147,895	0.02
Covestro	DE	EUR	2,364	137,589	0.02
Graphic Packaging Holding	US	USD	5,129	133,654	0.02
Lanxess	DE	EUR	5,004	132,996	0.02
Imerys	FR	EUR	3,636	107,920	0.02
OCI	NL	EUR	8,575	95,738	0.01
Kuraray	JP	JPY	7,664	95,211	0.01
Evonik Industries	DE	EUR	4,195	84,863	0.01
Anhui Conch Cement (H)	CN	HKD	26,668	71,301	0.01
CMOC Group (A)	CN	CNY	68,861	67,294	0.01
Gold Fields	ZA	ZAR	4,330	65,571	0.01
FUCHS PETROLUB (Pref'd)	DE	EUR	1,459	62,475	0.01
Agnico Eagle Mines (Canada)	CA	CAD	715	57,012	0.01
Wienerberger	AT	EUR	1,582	43,820	0.01
China Hongqiao Group	CN	HKD	28,291	41,846	0.01
Crown Holdings	US	USD	457	39,772	0.01
Anglogold Ashanti	GB	ZAR	1,220	31,183	0.00
Empresas Cmpc	CL	CLP	19,782	29,015	0.00
Zijin Mining Group (A)	CN	CNY	10,018	21,635	0.00
Baoshan Iron & Steel (A)	CN	CNY	23,228	19,585	0.00
Victrex	GB	GBP	1,763	17,800	0.00
ArcelorMittal (Netherlands)	LU	EUR	772	17,516	0.00
Shenzhen YUTO Packaging Technology (A)	CN	CNY	5,041	16,600	0.00
Avia Avian	ID	IDR	566,107	15,864	0.00
Beijing Oriental Yuhong Waterproof Technology (A)	CN	CNY	7,032	13,261	0.00
Southern Copper (US)	US	USD	119	12,037	0.00
Polyus*	RU	USD	16	0	0.00
				12,091,611	**1.75**
Industrials					
RELX	GB	GBP	41,010	1,729,898	0.25
General Electric (US)	US	USD	9,285	1,467,476	0.21
Parker-Hannifin	US	USD	2,484	1,443,324	0.21
Siemens	DE	EUR	7,765	1,385,280	0.20
Cie de Saint-Gobain	FR	EUR	15,393	1,277,341	0.18
Schneider Electric (FR)	FR	EUR	5,384	1,277,164	0.18
Uber Technologies	US	USD	18,005	1,170,807	0.17
Legrand	FR	EUR	11,057	1,145,548	0.17
Siemens Energy	DE	EUR	28,749	1,078,956	0.16
Ashtead Group	GB	GBP	14,898	1,021,760	0.15
Daimler Truck Holding	DE	EUR	22,121	840,814	0.12
ITT	US	USD	5,572	729,580	0.11
Vestas Wind Systems	DK	DKK	41,329	715,347	0.10
Epiroc (A)	SE	SEK	36,430	651,257	0.09
Emerson Electric	US	USD	6,390	639,264	0.09
Bunzl	GB	GBP	13,400	541,762	0.08
Epiroc (B)	SE	SEK	34,157	538,485	0.08
FedEx	US	USD	2,116	538,161	0.08
Atlas Copco (A)	SE	SEK	33,290	503,300	0.07
Bouygues 5.375% 30/06/2042	FR	EUR	433,212	502,515	0.07
CSX	US	USD	15,716	489,835	0.07
Arcadis (Netherlands)	NL	EUR	7,593	483,295	0.07
WW Grainger	US	USD	402	409,226	0.06
DSV	DK	DKK	1,904	380,400	0.05
Bureau Veritas (FR)	FR	EUR	12,924	375,318	0.05
TransUnion	US	USD	3,982	373,135	0.05
Eaton	US	USD	1,190	360,596	0.05
Forbo Holding	CH	CHF	397	359,110	0.05
Tetra Tech	US	USD	7,865	356,999	0.05
CRRC (H)	CN	HKD	574,253	342,608	0.05
Carrier Global 4.50% 29/11/2032	US	EUR	314,156	334,992	0.05
Hensoldt	DE	EUR	10,711	334,601	0.05
CNH Industrial (US)	GB	USD	28,664	297,809	0.04
Carrier Global	US	USD	4,210	284,384	0.04
Deutsche Post	DE	EUR	7,224	266,771	0.04
Kuehne + Nagel International	CH	CHF	1,104	253,245	0.04
TKH Group	NL	EUR	6,496	242,290	0.03
Honeywell International 4.125% 02/11/2034	US	EUR	229,602	241,352	0.03
Aeroports de Paris	FR	EUR	2,096	228,096	0.03
International Dist. Services 5.25% 14/09/2028	GB	EUR	210,037	220,336	0.03
Allegion	IE	USD	1,647	211,549	0.03
Balfour Beatty	GB	GBP	39,736	209,425	0.03
Assa Abloy (B)	SE	SEK	7,222	207,235	0.03
Teleperformance 5.75% 22/11/2031 EMTN	FR	EUR	193,880	203,691	0.03
Rexel	FR	EUR	7,828	197,113	0.03
Tav Havalimanlari Holding	TR	TRY	31,513	195,071	0.03
Atlas Copco (B)	SE	SEK	14,527	193,519	0.03
3M	US	USD	1,611	191,150	0.03
United Parcel Service (B)	US	USD	1,533	189,260	0.03
ROCKWOOL International (B)	DK	DKK	442	174,945	0.03
Fortune Brands Innovations	US	USD	2,229	171,919	0.02
Deere	US	USD	448	167,027	0.02
Schindler Holding	CH	CHF	600	160,615	0.02
Westinghouse Air Brake Technologies	US	USD	920	160,260	0.02
Miura	JP	JPY	7,460	159,995	0.02
UniFirst	US	USD	943	158,504	0.02
Experian	IE	GBP	3,409	152,558	0.02
Triumph Group	US	USD	11,214	145,837	0.02
Veralto	US	USD	1,471	139,645	0.02
Airbus	FR	EUR	889	124,618	0.02
DCC (UK)	IE	GBP	2,076	120,619	0.02
Shenzhen Inovance Technology (A)	CN	CNY	16,812	120,524	0.02
Cummins	US	USD	392	118,896	0.02
Vinci	FR	EUR	1,121	115,176	0.02
Johnson Controls International	US	USD	1,645	115,021	0.02
Howmet Aerospace	US	USD	1,126	103,740	0.01
Genpact	US	USD	2,842	100,561	0.01

* Security with price determined by the Directors.
**Security in full or partial escrow at the period end date as described in the notes to the financial statements.
A full list of footnotes is given on page 6.
The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Embraer ADR	BR	USD	3,122	97,719	0.01
Contemporary Amperex Technology (A)	CN	CNY	2,899	92,305	0.01
DL E&C	KR	KRW	4,287	88,358	0.01
China State Construction International Holdings	HK	HKD	59,286	80,264	0.01
Haitian International Holdings	CN	HKD	30,292	77,281	0.01
Airtac International Group	TW	TWD	3,029	77,105	0.01
J.B. Hunt Transport Services	US	USD	419	70,592	0.01
Quanta Services	US	USD	237	66,530	0.01
Energy Recovery	US	USD	3,992	65,817	0.01
East Japan Railway 3.245% 08/09/2030 EMTN	JP	EUR	64,627	64,970	0.01
Insperity	US	USD	767	56,375	0.01
International Container Terminal Services	PH	PHP	8,074	50,678	0.01
LG Energy Solution	KR	KRW	182	49,175	0.01
Sandvik	SE	SEK	2,525	45,494	0.01
Beijing New Building Materials (A)	CN	CNY	10,775	43,402	0.01
Norfolk Southern 4.10% 15/05/2121	US	USD	64,627	42,982	0.01
Weichai Power (A)	CN	CNY	21,778	37,574	0.01
Clarivate	GB	USD	6,039	36,909	0.01
Norfolk Southern	US	USD	142	33,199	0.00
Equifax	US	USD	116	28,585	0.00
CITIC	CN	HKD	26,181	28,219	0.00
Concentrix	US	USD	469	18,641	0.00
BOC Aviation	SG	HKD	2,175	15,534	0.00
Traton	DE	EUR	471	13,853	0.00
Bidvest Group	ZA	ZAR	717	10,613	0.00
Sinotruk Hong Kong	CN	HKD	595	1,479	0.00
				31,434,563	**4.54**
Information Technology					
Apple	US	USD	46,311	9,713,904	1.40
NVIDIA	US	USD	78,088	9,589,668	1.38
Microsoft	US	USD	22,654	8,547,750	1.23
Meta Platforms (A)	US	USD	7,151	3,739,355	0.54
Taiwan Semiconductor Manufacturing	TW	TWD	124,900	3,588,177	0.52
Alphabet (A)	US	USD	19,033	3,023,519	0.44
SAP	DE	EUR	13,767	2,957,255	0.43
ASML Holding	NL	EUR	4,052	2,517,215	0.36
Alphabet (C)	US	USD	14,724	2,360,460	0.34
Tencent Holdings	CN	HKD	38,244	1,832,601	0.26
Broadcom	US	USD	11,724	1,821,578	0.26
Salesforce.com	US	USD	5,361	1,443,363	0.21
Telefonaktiebolaget LM Ericsson (B)	SE	SEK	159,271	1,221,561	0.18
Samsung Electronics	KR	KRW	31,089	1,217,193	0.18
Cognizant Technology Solutions (A)	US	USD	16,100	1,127,005	0.16
Oracle	US	USD	6,163	957,699	0.14
Applied Materials	US	USD	4,801	800,127	0.12
Advanced Micro Devices	US	USD	5,646	751,982	0.11
ANSYS	US	USD	2,513	745,592	0.11
Qualcomm	US	USD	4,184	627,652	0.09
SK Hynix	KR	KRW	5,051	613,584	0.09
Autodesk	US	USD	2,317	610,796	0.09
MediaTek	TW	TWD	15,146	540,920	0.08
Accenture (A)	IE	USD	1,644	524,879	0.08
TE Connectivity	IE	USD	3,684	499,617	0.07
Lam Research	US	USD	7,177	488,615	0.07
NXP Semiconductors	NL	USD	2,105	453,296	0.07
Palo Alto Networks	US	USD	1,311	435,900	0.06
PTC	US	USD	2,339	400,022	0.06
Marvell Technology	US	USD	5,320	391,418	0.06
Dell Technologies (C)	US	USD	3,237	370,310	0.05
BE Semiconductor Industries	NL	EUR	3,662	358,621	0.05
Micron Technology	US	USD	3,848	353,704	0.05
Samsung Electronics (Pref'd)	KR	KRW	9,969	316,376	0.05
Capgemini	FR	EUR	1,811	288,341	0.04
Workday (A)	US	USD	1,218	266,208	0.04
Hon Hai Precision Industry	TW	TWD	44,789	264,159	0.04
Intel	US	USD	12,700	253,309	0.04
ASUSTeK Computer	TW	TWD	15,254	247,765	0.04
First Solar	US	USD	1,334	241,995	0.03
Salesforce 2.70% 15/07/2041	US	USD	315,055	210,083	0.03
IBM 4.15% 15/05/2039	US	USD	258,507	208,943	0.03
Unimicron Technology	TW	TWD	44,140	198,589	0.03
Samsung SDI	KR	KRW	893	193,480	0.03
ASE Technology Holding	TW	TWD	42,409	183,557	0.03
F5 Networks	US	USD	710	153,447	0.02
Wiwynn	TW	TWD	2,921	153,278	0.02
NAVER	KR	KRW	1,320	148,911	0.02
Dynatrace	US	USD	2,717	136,164	0.02
Sage Group	GB	GBP	10,245	117,683	0.02
Kakao	KR	KRW	4,193	102,950	0.01
Taiyo Yuden	JP	JPY	6,185	99,454	0.01
Yageo	TW	TWD	6,205	97,202	0.01
Western Digital	US	USD	1,378	83,735	0.01
Quanta Computer	TW	TWD	8,871	74,201	0.01
Sopra Steria Group	FR	EUR	396	69,589	0.01
Microchip Technology	US	USD	902	60,789	0.01
Lenovo Group	CN	HKD	43,491	52,798	0.01
Lotes	TW	TWD	1,093	51,172	0.01
Sunny Optical Technology Group	CN	HKD	8,503	50,807	0.01
Elastic	US	USD	673	49,756	0.01
Xiaomi (W)	CN	HKD	15,449	48,527	0.01
Infineon Technologies	DE	EUR	1,507	43,746	0.01
Gold Circuit Electronics	TW	TWD	7,248	38,313	0.01
Qorvo	US	USD	421	27,925	0.00
ams-OSRAM	AT	CHF	3,009	26,740	0.00
Adobe	US	USD	52	22,975	0.00
Nanya Technology	TW	TWD	14,822	17,650	0.00
Accton Technology	TW	TWD	1,082	16,736	0.00
Auto Trader Group	GB	GBP	1,603	15,936	0.00
AAC Technologies Holdings	CN	HKD	2,867	10,659	0.00
				69,269,286	**10.00**
Consumer Discretionary					
Amazon.com	US	USD	28,664	4,920,748	0.71
Home Depot	US	USD	4,977	1,804,685	0.26
Tesla	US	USD	6,290	1,461,061	0.21
Electronic Arts	US	USD	8,875	1,236,408	0.18
Compagnie Financiere Richemont (A)	CH	CHF	8,518	1,136,215	0.16
Alibaba Group Holding (CN)	CN	HKD	94,046	1,053,746	0.15
MercadoLibre	UY	USD	492	919,806	0.13
LVMH Moet Hennessy Louis Vuitton	FR	EUR	1,309	798,440	0.12
PDD Holdings ADR	IE	USD	7,096	789,941	0.11
Moncler	IT	EUR	14,315	729,210	0.11
Lowe's Cos	US	USD	2,848	687,216	0.10
Omnicom Group	US	USD	7,246	676,501	0.10
Restaurant Brands International	CA	USD	10,474	672,011	0.10
Stellantis	NL	EUR	51,891	653,614	0.09
IPSOS	FR	EUR	14,049	633,350	0.09
Meituan (B)	CN	HKD	28,981	626,779	0.09
Entain	GB	GBP	65,473	577,962	0.08
Mercedes-Benz Group	DE	EUR	6,953	387,256	0.06
DR Horton	US	USD	2,447	378,111	0.05
Expedia Group	US	USD	2,525	364,108	0.05
WPP (GB)	GB	GBP	35,159	339,030	0.05
InterContinental Hotels Group	GB	GBP	3,015	305,919	0.04
Service Corp International	US	USD	4,053	300,857	0.04
Hermes International	FR	EUR	144	297,869	0.04
PulteGroup	US	USD	2,420	287,634	0.04
Prosus	NL	EUR	6,848	265,344	0.04
Continental	DE	EUR	4,230	242,232	0.03
Puma	DE	EUR	5,524	230,794	0.03
NVR	US	USD	27	222,651	0.03
De' Longhi	IT	EUR	7,646	219,906	0.03
BMW	DE	EUR	3,040	219,845	0.03
Flutter Entertainment	IE	GBP	975	209,566	0.03
Home Depot 3.50% 15/09/2056	US	USD	306,977	205,450	0.03
Pirelli & C	IT	EUR	39,957	200,825	0.03
Brunswick	US	USD	2,714	200,795	0.03
Aramark	US	USD	5,716	200,108	0.03
Valvoline	US	USD	5,368	199,951	0.03
Tapestry 7.70% 27/11/2030	US	USD	210,037	197,278	0.03
Informa	GB	GBP	19,771	189,433	0.03
AIMA Technology Group (A)	CN	CNY	40,234	180,240	0.03
Nien Made Enterprise	TW	TWD	12,590	172,396	0.02
Li Auto (A)	CN	HKD	14,627	170,904	0.02
Ferrari (IT)	IT	EUR	381	167,442	0.02
PVH	US	USD	1,740	158,489	0.02
TJX Cos 3.875% 15/04/2030	US	USD	161,567	143,300	0.02
Renault	FR	EUR	3,251	136,237	0.02
Vail Resorts	US	USD	851	131,638	0.02
Autoliv	SE	USD	1,510	129,389	0.02
Hisense Home Appliances Group (H)	CN	HKD	43,924	127,889	0.02
Deliveroo Holdings (A)	GB	GBP	70,982	115,900	0.02
Nexteer Automotive Group	US	HKD	328,192	110,411	0.02
Hyundai Motor (Pref'd)	KR	KRW	960	102,460	0.01
Hesai Group ADR	CN	USD	22,750	94,191	0.01
Tractor Supply	US	USD	332	82,031	0.01
Naspers (N)	ZA	ZAR	368	79,578	0.01
Cable One	US	USD	250	77,501	0.01
momo.com	TW	TWD	7,140	76,303	0.01
Allegro.eu	PL	PLN	9,121	73,581	0.01
Yamaha Motor	JP	JPY	9,044	72,303	0.01
TJX 1.60% 15/05/2031	US	USD	88,862	67,817	0.01
H World Group ADR	CN	USD	1,939	64,927	0.01
Yum China Holdings	CN	USD	1,588	64,718	0.01
Coupang (A)	US	USD	2,568	60,723	0.01
Fox Factory Holding	US	USD	1,778	59,819	0.01
ANTA Sports Products	CN	HKD	5,820	57,038	0.01
Aritzia	CA	CAD	1,874	56,071	0.01
Vistry Group	GB	GBP	5,085	54,803	0.01
Compass Group	GB	GBP	1,796	53,533	0.01
The Foschini Group	ZA	ZAR	6,348	50,834	0.01
Coats Group	GB	GBP	45,223	50,799	0.01
Grand Canyon Education	US	USD	381	48,359	0.01
Airbnb (A)	US	USD	354	44,323	0.01
Vipshop Holdings ADR	CN	USD	3,278	43,338	0.01
Nifco (Japan)	JP	JPY	1,891	40,260	0.01
SSP Group	GB	GBP	19,622	37,502	0.01
Lovisa Holdings	AU	AUD	2,076	37,106	0.01
Trip.com Group ADR	CN	USD	543	32,300	0.00
TopBuild	US	USD	97	31,738	0.00
Linamar (CA)	CA	CAD	802	30,526	0.00
Forvia	FR	EUR	2,641	22,910	0.00
Dick's Sporting Goods	US	USD	125	22,746	0.00
Bayerische Motoren Werke (Pref'd)	DE	EUR	319	21,535	0.00
Just Eat Takeaway.com	NL	EUR	2,013	21,084	0.00
Li Ning	CN	HKD	11,143	20,844	0.00
Pepkor Holdings	ZA	ZAR	14,787	17,633	0.00
Tapestry 7.85% 27/11/2033	US	USD	16,157	15,210	0.00
Zhejiang Leapmotor Technology (H)	CN	HKD	3,819	13,884	0.00
NCSoft	KR	KRW	85	12,351	0.00
New Oriental Education & Technology Group	CN	HKD	2,142	12,295	0.00
Shenzhou International Group Holdings	CN	HKD	1,450	10,261	0.00
NetEase	CN	HKD	692	10,246	0.00
Fuyao Glass Industry Group (H)	CN	HKD	1,385	9,031	0.00
				28,641,402	**4.14**
Consumer Staples					
Nestle	CH	CHF	20,267	1,759,409	0.25
Unilever	GB	GBP	30,875	1,730,406	0.25

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Coca-Cola	US	USD	25,532	1,545,020	0.22
Sysco	US	USD	16,377	1,128,478	0.16
Dollar Tree	US	USD	14,259	840,489	0.12
Colgate-Palmolive	US	USD	9,211	800,690	0.12
L'Oreal	FR	EUR	2,180	750,562	0.11
Anheuser-Busch InBev	BE	EUR	13,160	723,558	0.10
Coca-Cola Europacific Partners (NL)	GB	EUR	8,398	585,326	0.08
Ingredion	US	USD	4,458	548,718	0.08
Monster Beverage	US	USD	10,698	522,345	0.08
Coca-Cola Europacific Partners (US)	GB	USD	6,965	488,031	0.07
Haleon	GB	GBP	110,334	486,859	0.07
Danone	FR	EUR	7,142	469,243	0.07
US Foods Holding	US	USD	7,254	414,518	0.06
Anheuser-Busch InBev 3.95% 22/03/2044 EMTN	BE	EUR	355,105	357,360	0.05
Koninklijke Ahold Delhaize	NL	EUR	10,713	324,700	0.05
Diageo	GB	GBP	10,491	298,222	0.04
Shoprite Holdings	ZA	ZAR	18,589	294,084	0.04
Walmart	US	USD	3,647	276,527	0.04
Heineken (BR)	NL	EUR	3,556	268,507	0.04
Carlsberg (B)	DK	DKK	2,635	266,676	0.04
Beiersdorf	DE	EUR	1,869	231,778	0.03
Kraft Heinz	US	USD	7,063	219,113	0.03
Kimberly-Clark 3.70% 01/06/2043	US	USD	282,742	208,640	0.03
Target	US	USD	1,492	205,815	0.03
CP ALL (F)	TH	THB	108,699	187,557	0.03
Reckitt Benckiser Group	GB	GBP	3,210	178,163	0.03
Darling Ingredients	US	USD	4,150	150,392	0.02
LG Household & Health Care	KR	KRW	656	144,704	0.02
Coca-Cola 2.875% 05/05/2041	US	USD	177,723	122,941	0.02
Kose	JP	JPY	2,262	113,800	0.02
Heineken Holding (A)	NL	EUR	1,681	107,184	0.02
BJ's Wholesale Club Holdings	US	USD	1,347	105,340	0.02
DocMorris	CH	CHF	2,410	87,206	0.01
Coca-Cola 1.65% 01/06/2030	US	USD	105,018	83,119	0.01
Amorepacific	KR	KRW	1,005	78,029	0.01
JD Health International	CN	HKD	23,742	77,932	0.01
China Mengniu Dairy	CN	HKD	37,649	77,367	0.01
Kolmar Korea	KR	KRW	1,478	69,418	0.01
Jeronimo Martins	PT	EUR	3,830	68,440	0.01
Universal Robina	PH	PHP	41,383	64,086	0.01
China Resources Beer Holdings	HK	HKD	17,797	60,659	0.01
Coca-Cola 5.40% 13/05/2064	US	USD	64,627	60,083	0.01
Inner Mongolia Yili Industrial Group (A)	CN	CNY	15,222	54,933	0.01
99 Speed Mart Retail Holdings	MY	MYR	76,921	38,065	0.01
Muyuan Foods (A)	CN	CNY	6,113	34,468	0.00
Dino Polska	PL	PLN	444	33,831	0.00
Bakkafrost	FO	NOK	482	26,604	0.00
Yifeng Pharmacy Chain (A)	CN	CNY	6,924	21,233	0.00
				17,790,628	**2.57**

Healthcare

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Novo Nordisk (B) (DK)	DK	DKK	32,537	3,328,849	0.48
UnitedHealth Group	US	USD	5,150	2,685,975	0.39
Roche Holding	CH	CHF	8,846	2,521,934	0.36
AstraZeneca (GB)	GB	GBP	19,247	2,518,236	0.36
Boston Scientific	US	USD	23,036	1,780,603	0.26
Bristol-Myers Squibb	US	USD	35,232	1,772,787	0.26
Stryker	US	USD	4,254	1,406,339	0.20
Amgen	US	USD	4,598	1,360,978	0.20
Sanofi	FR	EUR	12,219	1,186,594	0.17
Novartis	CH	CHF	11,577	1,155,595	0.17
Viatris	US	USD	77,086	830,363	0.12
Eli Lilly	US	USD	1,039	805,366	0.12
Insulet	US	USD	3,472	729,334	0.11
Danaher	US	USD	3,107	707,712	0.10
EssilorLuxottica	FR	EUR	2,964	638,430	0.09
Regeneron Pharmaceuticals	US	USD	788	595,932	0.09
Convatec Group	GB	GBP	231,516	585,409	0.08
Siemens Healthineers	DE	EUR	12,054	578,252	0.08
HCA Healthcare	US	USD	1,597	529,530	0.08
MSD Netherlands Capital 3.70% 30/05/2044	NL	EUR	501,417	506,225	0.07
Bayer 7.00% VRN 25/09/2083	DE	EUR	464,156	495,978	0.07
Becton Dickinson 3.828% 07/06/2032	US	EUR	477,642	487,719	0.07
Insmed	US	USD	7,444	465,383	0.07
AbbVie	US	USD	2,460	462,875	0.07
Pfizer	US	USD	16,495	432,397	0.06
Qiagen (DE)	NL	EUR	10,947	427,469	0.06
Roche Holding (BR)	CH	CHF	1,026	320,128	0.05
Bangkok Dusit Medical Services (F)	TH	THB	392,998	294,878	0.04
Sandoz Group	CH	CHF	7,005	293,311	0.04
Cigna Group	US	USD	964	286,300	0.04
UCB	BE	EUR	1,512	267,351	0.04
Abbott Laboratories	US	USD	2,480	259,538	0.04
Merck 3.875% VRN 27/08/2054	DE	EUR	244,971	246,214	0.04
GSK	GB	GBP	14,478	238,877	0.03
Elevance Health	US	USD	616	233,293	0.03
Alcon	CH	CHF	2,633	222,939	0.03
Dexcom	US	USD	3,251	210,944	0.03
Tecan Group (Regd)	CH	CHF	909	210,870	0.03
Johnson & Johnson 3.625% 03/03/2037	US	USD	258,507	210,581	0.03
Bayer 5.375% VRN 25/03/2082	DE	EUR	208,870	207,547	0.03
MSD Netherlands Capital 3.75% 30/05/2054	NL	EUR	197,034	197,924	0.03
Coloplast (B)	DK	DKK	1,696	194,470	0.03
Shenzhen Mindray Bio-Medical Electronics (A)	CN	CNY	5,323	183,398	0.03
Fresenius SE & Co	DE	EUR	5,193	174,084	0.03
Structure Therapeutics ADR	US	USD	4,529	167,515	0.02
Smith & Nephew	GB	GBP	14,469	164,755	0.02
Alnylam Pharmaceuticals	US	USD	651	158,446	0.02
IHH Healthcare (MY)	MY	MYR	94,371	143,734	0.02
UnitedHealth Group 6.05% 15/02/2063	US	USD	129,253	126,904	0.02
CSL	AU	AUD	682	117,592	0.02
Novartis Finance 2.745% 23/09/2028	LU	EUR	121,175	109,041	0.02
Merck	DE	EUR	698	106,030	0.02
Novartis Capital 4.20% 18/09/2034	US	USD	113,097	99,001	0.01
Guardant Health	US	USD	3,428	69,838	0.01
GlaxoSmithKline Capital 1.625% 12/05/2035 EMTN	GB	GBP	80,783	69,245	0.01
West Pharmaceutical Services	US	USD	219	62,786	0.01
Innovent Biologics	CN	HKD	14,118	56,359	0.01
Hikma Pharmaceuticals	JO	GBP	2,513	55,229	0.01
Ascendis Pharma ADR	DK	USD	471	53,248	0.01
Baxter International	US	USD	1,540	50,900	0.01
Royalty Pharma (A)	US	USD	1,834	45,840	0.01
Roche Finance Europe 3.564% 03/05/2044	NL	EUR	32,313	32,576	0.00
Shandong Weigao Group Medical Polymer (H)	CN	HKD	52,708	30,320	0.00
Shenzhen New Industries Biomedical (A)	CN	CNY	3,224	28,550	0.00
AbCellera Biologics	CA	USD	8,931	22,374	0.00
Sartorius Stedim Biotech	FR	EUR	116	21,287	0.00
Apellis Pharmaceuticals	US	USD	827	20,976	0.00
Sino Biopharmaceutical	HK	HKD	49,225	20,513	0.00
Intellia Therapeutics	US	USD	1,374	18,177	0.00
Pharmaron Beijing (H)	CN	HKD	10,102	17,888	0.00
Hangzhou Tigermed Consulting (H)	CN	HKD	3,906	16,194	0.00
Merck KGaA 2.875% VRN 25/06/2079	DE	EUR	16,157	15,694	0.00
CSPC Pharmaceutical Group	CN	HKD	18,824	12,769	0.00
Lonza Group (Regd)	CH	CHF	22	12,411	0.00
InnoCare Pharma	CN	HKD	15,795	12,348	0.00
Pharmaron Beijing (A)	CN	CNY	3,135	11,826	0.00
Hangzhou Tigermed Consulting (A)	CN	CNY	1,331	10,822	0.00
Hygeia Healthcare Holdings	CN	HKD	4,955	10,310	0.00
BeiGene	US	HKD	595	8,653	0.00
Asymchem Laboratories (H)	CN	HKD	2	14	0.00
				35,229,076	**5.09**

Financials

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Fidelity Sust Res. Enhanced JP EQY UCITS ETF	IE	EUR	1,463,402	7,530,667	1.09
Fidelity Sus Res. Enhanced Pac EX-JP EQY UCITS ETF	IE	EUR	616,680	3,330,689	0.48
JPMorgan Chase	US	USD	14,690	3,021,170	0.44
Visa	US	USD	9,715	2,602,876	0.38
Allianz	DE	EUR	6,318	1,828,369	0.26
Progressive	US	USD	7,582	1,707,430	0.25
Berkshire Hathaway (B)	US	USD	3,824	1,599,484	0.23
AXA	FR	EUR	45,325	1,564,614	0.23
UniCredit (IT)	IT	EUR	37,604	1,529,747	0.22
Charles Schwab	US	USD	22,523	1,478,480	0.21
Morgan Stanley	US	USD	13,500	1,449,766	0.21
UBS Group	CH	CHF	49,813	1,406,844	0.20
HSBC Holdings (UK)	GB	GBP	157,224	1,325,867	0.19
Bank of America	US	USD	33,629	1,301,247	0.19
MasterCard (A)	US	USD	2,749	1,273,999	0.18
BNP Paribas (France)	FR	EUR	17,503	1,098,330	0.16
Wells Fargo	US	USD	17,417	1,045,819	0.15
Partners Group Holding	CH	CHF	704	894,196	0.13
Muenchener Rueckversicherungs-Gesellschaft	DE	EUR	1,898	892,238	0.13
London Stock Exchange Group	GB	GBP	6,427	800,754	0.12
Marsh & McLennan	US	USD	3,116	631,730	0.09
Blackrock	US	USD	698	629,199	0.09
American International Group	US	USD	8,685	612,044	0.09
Natwest Group	GB	GBP	137,803	600,392	0.09
Barclays 4.506% VRN 31/01/2033	GB	EUR	573,722	598,583	0.09
China Construction Bank (H)	CN	HKD	816,266	581,689	0.08
Societe Generale	FR	EUR	21,848	576,467	0.08
Nordea Bank	FI	EUR	52,978	570,305	0.08
NN Group 6.00% VRN 03/11/2043 EMTN	NL	EUR	503,119	558,518	0.08
Deutsche Bank 4.00% VRN 24/06/2032 EMTN	DE	EUR	551,830	550,963	0.08
NN Group	NL	EUR	12,027	543,489	0.08
Apollo Global Management	US	USD	3,838	507,937	0.07
Deutsche Boerse	DE	EUR	2,258	482,482	0.07
Morgan Stanley 2.95% VRN 07/05/2032 GMTN	US	EUR	489,994	473,008	0.07
Morgan Stanley 3.955% VRN 21/03/2035 EMTN	US	EUR	464,904	471,971	0.07
ASR Nederland	NL	EUR	10,566	460,360	0.07
National Bank of Greece	GR	EUR	61,962	444,889	0.06
ING Groep	NL	EUR	27,874	436,897	0.06
UBS Group 4.75% VRN 17/03/2032 EMTN	CH	EUR	388,808	413,806	0.06
VZ Holding	CH	CHF	2,742	406,740	0.06
Intesa Sanpaolo Vita 2.375% 22/12/2030	IT	EUR	446,776	400,415	0.06
Aon (A)	US	USD	1,164	396,659	0.06
Swedbank (A)	SE	SEK	21,267	396,318	0.06
Fidelity National Information Services	US	USD	4,535	377,596	0.05
NatWest Group 5.763% VRN 28/02/2034 EMTN	GB	EUR	345,126	368,664	0.05
PNC Financial Services Group	US	USD	2,048	357,769	0.05
Nu Holdings (Cayman Islands) (A)	BR	USD	25,455	357,668	0.05
Arthur J Gallagher	US	USD	1,305	341,669	0.05
Barclays (Ugtd) 5.262% VRN 29/01/2034 EMTN	GB	EUR	297,240	325,814	0.05
Lloyds Banking Group	GB	GBP	493,659	312,357	0.05
Barclays	GB	GBP	107,580	302,745	0.04
Comerica	US	USD	4,999	294,439	0.04
Northern Trust	US	USD	3,104	288,568	0.04
Public Bank Berhad (L) (MY)	MY	MYR	306,319	284,052	0.04
Ping An Insurance Group (H) (China)	CN	HKD	49,549	282,708	0.04
MetLife	US	USD	3,864	280,652	0.04
UBS Group 4.125% VRN 09/06/2033	CH	EUR	264,517	272,284	0.04
Bank Central Asia	ID	IDR	452,133	271,686	0.04
Standard Bank Group	ZA	ZAR	21,118	266,228	0.04
Purple Protected Asset 3.312% FRN 18/09/2025 EMTN	LU	EUR	261,938	261,763	0.04
S&P Global	US	USD	580	258,205	0.04
Prudential (UK)	HK	GBP	32,401	247,472	0.04
AIR Lease Sukuk 5.85% 01/04/2028 Reg S	KY	USD	258,507	241,790	0.03
Qatar National Bank	QA	QAR	54,162	237,718	0.03
Regions Financial	US	USD	10,655	235,826	0.03
Abu Dhabi Commercial Bank	AE	AED	100,711	225,780	0.03
JPMorgan Chase & Co 1.75% 30/01/2030 EMTN	US	EUR	242,350	224,564	0.03
AXA 5.125% VRN 17/01/2047 EMTN	FR	USD	242,350	223,231	0.03

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Toyota Motor Credit 4.050% 24/10/2025 EMTN	US	USD	242,350	221,362	0.03
Morgan Stanley 1.102% VRN 29/04/2033 GMTN	US	EUR	258,507	216,749	0.03
Erste Banka 4.875% VRN 31/01/2029 EMTN	HR	EUR	210,037	216,506	0.03
Deutsche Bank 5.625% VRN 19/05/2031 EMTN	DE	EUR	210,037	214,712	0.03
ICBC (London) 3.697% 23/05/2027 GMTN	CN	EUR	210,037	212,233	0.03
HSBC Holdings 8.201% VRN 16/11/2034	GB	GBP	161,567	208,651	0.03
BNP Paribas 2.375% VRN 20/11/2030 EMTN	FR	EUR	210,037	207,396	0.03
Berkshire Hathaway Finance 3.85% 15/03/2052	US	USD	282,742	206,025	0.03
La Banque Postale 5.50% VRN 05/03/2034 EMTN	FR	EUR	193,880	203,597	0.03
China Merchants Bank (H)	CN	HKD	41,868	187,886	0.03
KakaoBank	KR	KRW	12,711	182,871	0.03
Hong Leong Bank	MY	MYR	42,398	182,294	0.03
Intermediate Capital Group	GB	GBP	7,453	182,105	0.03
BFCM 3.875% VRN 16/06/2032	FR	EUR	177,723	177,836	0.03
PICC Property & Casualty (H)	CN	HKD	124,847	174,847	0.03
Nedbank Group	ZA	ZAR	11,067	171,558	0.02
KBC Group	BE	EUR	2,512	167,475	0.02
DH Europe Finance II 3.25% 15/11/2039	LU	USD	226,193	165,803	0.02
Hyundai Marine & Fire Insurance	KR	KRW	7,973	161,459	0.02
RenaissanceRe Holdings	BM	USD	653	159,649	0.02
Bank Of The Philippine Islands	PH	PHP	69,591	157,955	0.02
Sampo (A)	FI	EUR	3,755	152,834	0.02
Goldman Sachs Group	US	USD	305	146,195	0.02
Cathay Financial Holding	TW	TWD	72,105	140,416	0.02
Intesa Sanpaolo	IT	EUR	31,517	124,083	0.02
Storebrand (A)	NO	NOK	11,832	123,683	0.02
Chailease Holding	TW	TWD	27,043	116,547	0.02
Bank Negara Indonesia Persero (L)	ID	IDR	373,427	114,832	0.02
Commerzbank 4.00% VRN 05/12/2030 EMTN	DE	EUR	113,097	113,350	0.02
BFCM (Paris) 3.75% 03/02/2034 EMTN	FR	EUR	110,882	112,482	0.02
Voya Financial	US	USD	1,510	112,205	0.02
KB Financial Group	KR	KRW	1,846	110,735	0.02
FirstRand	ZA	ZAR	27,002	108,651	0.02
China Pacific Insurance Group (H)	CN	HKD	32,737	104,925	0.02
CommBank 3.459% FRN 15/10/2025 EMTN	AU	EUR	104,775	104,320	0.02
Bank of Ningbo (A)	CN	CNY	29,403	97,083	0.01
Qifu Technology ADR	CN	USD	3,099	94,119	0.01
Huatai Securities (A)	CN	CNY	40,494	92,227	0.01
Aviva	GB	GBP	16,356	87,810	0.01
Sampo 2.50% VRN 03/09/2052 EMTN	FI	EUR	97,988	87,649	0.01
Bank Rakyat Indonesia Persero	ID	IDR	280,571	78,832	0.01
FinecoBank	IT	EUR	5,310	77,971	0.01
Fubon Financial Holding	TW	TWD	26,851	69,077	0.01
Postal Savings Bank of China (A)	CN	CNY	100,765	67,862	0.01
Ares Management (A)	US	USD	423	65,720	0.01
DH Europe Finance II 0.20% 18/03/2026	LU	EUR	64,627	62,348	0.01
Phoenix Group Holdings	GB	GBP	10,491	61,062	0.01
Manulife Financial 3.05% 27/08/2060	CA	USD	113,097	60,277	0.01
Deutsche Bank 5.20% 14/12/2026 EMTN	DE	USD	64,627	59,655	0.01
Postal Savings Bank of China (H)	CN	HKD	106,239	56,106	0.01
Ping An Insurance Group (A) (China)	CN	CNY	7,595	54,940	0.01
Visa 3.65% 15/09/2047	US	USD	72,705	53,335	0.01
Legal & General Group 4.50% VRN 01/11/2050	GB	GBP	48,470	53,152	0.01
EQT	SE	SEK	1,824	48,582	0.01
Piraeus Financial Holdings	GR	EUR	13,880	47,718	0.01
ING Groep 2.125% VRN 26/05/2031 EMTN	NL	EUR	48,470	47,548	0.01
Akbank TAS	TR	TRY	33,491	45,550	0.01
China Merchants Bank (A)	CN	CNY	9,293	44,871	0.01
CITIC Securities (A)	CN	CNY	12,214	44,337	0.01
Berkshire Hathaway Finance 2.85% 15/10/2050	US	USD	72,705	44,111	0.01
CIMB Group Holdings	MY	MYR	23,148	38,726	0.01
Brown & Brown	US	USD	380	36,841	0.01
Industrial & Commercial Bank of China (H)	CN	HKD	66,426	36,528	0.01
Julius Baer Group	CH	CHF	643	36,052	0.01
Fiserv	US	USD	187	34,284	0.00
Bangkok Bank (F)	TH	THB	8,525	34,170	0.00
Visa 2.70% 15/04/2040	US	USD	48,470	33,520	0.00
Brookfield 7.375% 01/03/2033	CA	USD	32,313	32,706	0.00
Hamilton Lane (A)	US	USD	194	32,296	0.00
Hana Financial Group	KR	KRW	796	31,709	0.00
Travelers	US	USD	134	30,637	0.00
Shinhan Financial Group	KR	KRW	862	29,664	0.00
Industrial Bank (A)	CN	CNY	12,366	29,209	0.00
Mirae Asset Securities	KR	KRW	4,312	25,952	0.00
RBC 1.034% 25/01/2034 EMTN	CA	EUR	32,313	25,864	0.00
China International Capital (A)	CN	CNY	5,474	25,049	0.00
Petershill Partners	GB	GBP	8,999	23,138	0.00
Yapi ve Kredi Bankasi	TR	TRY	34,687	22,824	0.00
Everest Re Group	BM	USD	57	19,088	0.00
Dubai Islamic Bank	AE	AED	11,587	18,161	0.00
Krung Thai Bank (F)	TH	THB	31,818	17,792	0.00
Kasikornbank (F)	TH	THB	4,273	17,068	0.00
China Pacific Insurance Group (A)	CN	CNY	2,218	10,547	0.00
Bank Mandiri Persero	ID	IDR	18,695	7,327	0.00
				64,484,016	**9.31**

Real Estate

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Digital Realty Trust REIT	US	USD	7,211	1,195,401	0.17
Welltower REIT	US	USD	7,784	985,958	0.14
Sun Communities REIT	US	USD	4,483	556,558	0.08
Crown Castle REIT	US	USD	5,012	500,418	0.07
Prologis REIT	US	USD	4,440	470,088	0.07
Vonovia	DE	EUR	15,499	467,443	0.07
Rexford Industrial Realty REIT	US	USD	8,266	331,653	0.05
Realty Income 1.875% 14/01/2027 EMTN	US	GBP	193,880	213,095	0.03
China Resources Land	HK	HKD	42,896	130,843	0.02
Altarea SCA 1.75% 16/01/2030	FR	EUR	129,253	110,271	0.02
Vonovia 3.117% 01/12/2025 EMTN	DE	EUR	113,097	109,393	0.02
China Overseas Land & Investment	HK	HKD	57,285	100,774	0.01
CoStar Group	US	USD	1,326	89,650	0.01
Boston Properties 3.40% 21/06/2029	US	USD	88,862	75,283	0.01
Segro Capital 1.25% 23/03/2026 EMTN	LU	EUR	72,705	70,901	0.01
Unibail-Rodamco-Westfield REIT	FR	EUR	901	67,477	0.01
Ventas REIT	US	USD	954	58,857	0.01
Segro REIT	GB	GBP	4,881	45,409	0.01
Federal Realty OP 3.625% 01/08/2046	US	USD	64,627	41,753	0.01
ICADE 0.625% 18/01/2031	FR	EUR	48,470	39,703	0.01
Longfor Group Holdings	CN	HKD	23,260	34,638	0.01
Fastighets Balder (B)	SE	SEK	4,562	32,409	0.00
Equity Residential REIT	US	USD	396	26,218	0.00
Hammerson REIT	GB	GBP	5,489	18,691	0.00
Central Pattana (F)	TH	THB	6,307	10,791	0.00
Ayala Land	PH	PHP	19,430	10,071	0.00
Emaar Properties	AE	AED	3,304	7,199	0.00
				5,800,945	**0.84**

Government

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Germany 2.60% 15/08/2033**	DE	EUR	8,063,161	8,225,920	1.19
Germany 2.10% 12/04/2029	DE	EUR	797,550	792,670	0.11
Germany Bundesanleihe 2.60% 15/08/2034	DE	EUR	460,288	468,652	0.07
Germany 1.80% 15/08/2053**	DE	EUR	521,275	438,288	0.06
US Treasury Infl. Indexed Bonds 2.375% 15/10/2028	US	USD	384,997	373,031	0.05
France 0.10% 01/03/2029	FR	EUR	286,609	335,682	0.05
US Treasury 3.75% 31/08/2026	US	USD	321,321	293,714	0.04
US Treasury 3.375% 15/09/2027	US	USD	324,229	292,651	0.04
US Treasury 1.125% 29/02/2028	US	USD	350,400	292,610	0.04
US Treasury 0.75% 31/01/2028	US	USD	353,307	292,051	0.04
US Treasury 0.25% 31/08/2025	US	USD	327,136	291,218	0.04
US Treasury 0.625% 31/07/2026	US	USD	334,406	289,674	0.04
US Treasury 1.875% 31/07/2026	US	USD	327,136	289,650	0.04
US Treasury 0.75% 31/08/2026	US	USD	334,406	289,541	0.04
Germany 2.70% 17/09/2026	DE	EUR	286,426	288,414	0.04
US Treasury 1.375% 31/08/2026	US	USD	328,590	287,852	0.04
US Treasury 1.50% 15/08/2026	US	USD	327,136	287,602	0.04
US Treasury 1.25% 15/08/2031	US	USD	378,024	287,593	0.04
US Treasury 3.00% 30/09/2025	US	USD	315,505	287,118	0.04
UK Treasury 3.75% 07/03/2027	GB	GBP	245,716	286,734	0.04
US Treasury 2.75% 31/08/2025	US	USD	315,505	286,733	0.04
US Treasury 1.875% 15/02/2032	US	USD	364,939	286,697	0.04
France 1.50% 25/05/2031	FR	EUR	311,143	286,628	0.04
US Treasury 1.375% 15/11/2031	US	USD	375,117	285,941	0.04
US Treasury 3.50% 15/09/2025	US	USD	312,597	285,870	0.04
US Treasury 3.125% 15/08/2025	US	USD	312,597	285,126	0.04
US Treasury 1.375% 31/12/2028	US	USD	346,038	285,089	0.04
US Treasury 1.375% 31/10/2028	US	USD	344,584	285,075	0.04
US Treasury 0.625% 15/08/2030	US	USD	377,297	284,311	0.04
US Treasury 1.25% 30/09/2028	US	USD	344,584	284,257	0.04
US Treasury 0.625% 15/05/2030	US	USD	372,936	283,587	0.04
US Treasury 0.875% 15/11/2030	US	USD	372,209	283,088	0.04
US Treasury 5.00% 31/08/2025	US	USD	305,327	282,551	0.04
France 2.75% 25/02/2030	FR	EUR	282,064	281,526	0.04
UK Treasury 3.50% 22/10/2025	GB	GBP	239,900	281,218	0.04
France 2.00% 25/11/2032	FR	EUR	300,966	280,158	0.04
US Treasury 3.25% 15/05/2042	US	USD	354,761	274,917	0.04
US Treasury 2.00% 15/11/2041	US	USD	428,912	274,849	0.04
US Treasury 1.625% 15/05/2031	US	USD	346,038	271,948	0.04
Germany 2.80% 12/06/2025	DE	EUR	262,462	262,622	0.04
Germany 2.90% 18/06/2026	DE	EUR	260,255	262,497	0.04
Germany 3.10% 18/09/2025	DE	EUR	258,801	260,000	0.04
US Treasury Infl. Indexed Bonds 1.125% 15/01/2033	US	USD	283,304	259,003	0.04
Japan 1.80% 20/06/2031	JP	JPY	39,481,740	256,740	0.04
France 0.75% 25/05/2028	FR	EUR	273,341	256,136	0.04
Japan 2.30% 20/06/2028	JP	JPY	39,692,561	255,542	0.04
Japan 2.40% 20/06/2028	JP	JPY	39,518,089	255,289	0.04
US Treasury 2.625% 31/07/2029	US	USD	288,607	248,345	0.04
US Treasury 3.125% 15/05/2048	US	USD	341,676	247,026	0.04
Japan 2.50% 20/03/2038	JP	JPY	35,548,833	246,627	0.04
Canada 3.00% 01/11/2024	CA	CAD	372,209	246,111	0.04
Japan 2.20% 20/03/2049	JP	JPY	38,776,579	243,134	0.04
US Treasury 2.375% 31/03/2029	US	USD	282,064	241,177	0.03
US Treasury Infl. Indexed Bonds 0.125% 15/07/2030	US	USD	232,943	240,282	0.03
US Treasury 1.125% 15/05/2040	US	USD	415,100	238,667	0.03
US Treasury 2.875% 15/05/2052	US	USD	341,676	232,722	0.03
UK Treasury 4.25% 07/12/2049	GB	GBP	213,729	230,844	0.03
US Treasury 4.50% 15/05/2027	US	USD	247,170	229,603	0.03
US Treasury 1.125% 31/10/2026	US	USD	261,709	227,144	0.03
US Treasury 0.75% 31/05/2026	US	USD	260,255	227,127	0.03
US Treasury 1.50% 15/02/2030	US	USD	280,610	225,840	0.03
US Treasury 0.50% 30/04/2027	US	USD	266,071	224,118	0.03
Japan 1.80% 20/12/2031	JP	JPY	34,283,905	223,629	0.03
US Treasury 0.50% 31/05/2027	US	USD	266,071	223,424	0.03
US Treasury 1.00% 31/07/2028	US	USD	271,887	223,192	0.03
Japan 2.30% 20/03/2039	JP	JPY	32,939,010	222,774	0.03
Japan 2.40% 20/09/2038	JP	JPY	32,495,559	222,728	0.03
Japan 2.30% 20/03/2040	JP	JPY	33,077,135	222,640	0.03
US Treasury 1.375% 15/11/2040	US	USD	375,843	222,019	0.03
US Treasury 2.25% 15/05/2041	US	USD	327,863	221,934	0.03
US Treasury 1.125% 15/08/2040	US	USD	388,202	221,023	0.03
US Treasury 1.875% 15/02/2041	US	USD	345,311	220,805	0.03
US Treasury Infl. Indexed Bonds 0.375% 15/07/2027	US	USD	192,887	220,743	0.03
Japan 2.20% 20/03/2051	JP	JPY	35,614,260	220,002	0.03
US Treasury 3.375% 15/11/2048	US	USD	290,788	219,300	0.03
US Treasury 4.125% 15/08/2053	US	USD	251,532	217,908	0.03
UK Treasury 3.75% 29/01/2038	GB	GBP	199,190	216,298	0.03
UK Treasury 4.00% 22/10/2063	GB	GBP	207,186	211,097	0.03
Japan 2.50% 20/09/2036	JP	JPY	29,616,757	205,739	0.03
UK Treasury Inflation Linked 0.75% 22/11/2033	GB	GBP	163,332	202,014	0.03
US Treasury 2.875% 30/04/2029	US	USD	231,176	201,741	0.03
Japan 1.60% 20/03/2032	JP	JPY	31,245,170	201,362	0.03
US Treasury 2.00% 15/08/2025	US	USD	219,545	198,498	0.03
US Treasury 1.75% 15/08/2041	US	USD	316,959	195,805	0.03
Japan 2.20% 20/09/2039	JP	JPY	29,362,318	195,707	0.03

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
US Treasury Infl. Indexed Bonds 0.25% 15/07/2029	US	USD	178,499	188,813	0.03
Japan 2.20% 20/06/2029	JP	JPY	28,388,178	184,441	0.03
US Treasury Infl. Indexed Bonds 1.75% 15/01/2034	US	USD	186,665	172,820	0.02
US Treasury 3.625% 31/03/2030	US	USD	190,466	170,768	0.02
US Treasury 1.25% 30/06/2028	US	USD	205,006	170,310	0.02
Germany 2.50% 13/03/2025	DE	EUR	166,476	166,263	0.02
US Treasury 0.375% 30/11/2025	US	USD	186,104	164,342	0.02
Japan 2.00% 20/09/2040	JP	JPY	25,298,556	163,352	0.02
UK Treasury 4.125% 29/01/2027	GB	GBP	138,124	162,612	0.02
US Treasury Infl. Indexed Bonds 0.625% 15/07/2032	US	USD	176,165	160,269	0.02
France 2.75% 25/02/2029	FR	EUR	154,845	155,065	0.02
Japan 2.40% 20/03/2028	JP	JPY	23,575,637	151,699	0.02
US Treasury Infl. Indexed Bonds 0.125% 15/07/2031	US	USD	155,554	150,519	0.02
US Treasury 2.375% 30/04/2026	US	USD	165,749	148,646	0.02
US Treasury 1.25% 30/11/2026	US	USD	168,657	146,442	0.02
Japan 2.00% 20/03/2052	JP	JPY	22,761,430	134,070	0.02
US Treasury Infl. Indexed Bonds 0.125% 15/01/2031	US	USD	132,221	132,492	0.02
Japan 0.005% 20/06/2026	JP	JPY	21,322,030	128,012	0.02
US Treasury 2.875% 15/05/2032	US	USD	149,756	125,855	0.02
Germany Inflation Linked Bond 0.10% 15/04/2033	DE	EUR	104,999	122,838	0.02
Germany Inflation Linked Bond 0.50% 15/04/2030	DE	EUR	96,055	122,348	0.02
Italy 0.40% 15/05/2030	IT	EUR	99,710	114,898	0.02
US Treasury 4.25% 15/02/2054	US	USD	126,493	112,121	0.02
US Treasury 2.125% 31/05/2026	US	USD	125,039	111,552	0.02
US Treasury 3.125% 31/08/2029	US	USD	126,493	111,220	0.02
Japan 0.30% 20/06/2028	JP	JPY	17,679,910	106,160	0.02
UK Treasury 4.375% 31/07/2054	GB	GBP	95,960	104,765	0.02
Japan 0.10% 20/09/2031	JP	JPY	17,578,134	102,388	0.01
Canada 1.25% 01/06/2030	CA	CAD	170,111	101,958	0.01
US Treasury 3.375% 15/08/2042	US	USD	125,039	98,391	0.01
UK Treasury Inflation Linked 0.125% 22/03/2029	GB	GBP	51,333	98,104	0.01
France 0.50% 25/05/2029	FR	EUR	103,230	93,562	0.01
France 0.75% 25/02/2028	FR	EUR	98,868	93,137	0.01
US Treasury 3.625% 15/05/2053	US	USD	113,407	89,797	0.01
Germany 2.50% 19/03/2026	DE	EUR	87,236	87,393	0.01
US Treasury 1.25% 31/03/2028	US	USD	101,776	85,157	0.01
US Treasury 1.125% 15/02/2031	US	USD	110,499	84,825	0.01
UK Treasury Inflation Linked 1.25% 22/11/2032	GB	GBP	38,111	84,676	0.01
US Treasury 4.25% 31/05/2025	US	USD	91,598	84,275	0.01
US Treasury 2.375% 15/02/2042	US	USD	123,585	83,843	0.01
US Treasury Infl. Indexed Bonds 0.125% 15/04/2027**	US	USD	84,777	83,345	0.01
US Treasury Infl. Indexed Bonds 0.125% 15/01/2032	US	USD	89,444	82,561	0.01
US Treasury 5.00% 30/09/2025	US	USD	88,690	82,142	0.01
Japan 0.10% 20/03/2029	JP	JPY	13,805,160	81,871	0.01
US Treasury 4.875% 31/05/2026	US	USD	84,329	78,440	0.01
Germany 2.20% 12/12/2024	DE	EUR	75,605	75,588	0.01
US Treasury 4.75% 15/11/2053	US	USD	78,513	75,499	0.01
Japan 1.70% 20/03/2032	JP	JPY	11,595,171	75,245	0.01
Sweden Inflation Linked Bond 0.125% 01/12/2027	SE	SEK	661,106	72,869	0.01
France 2.797% 25/11/2030	FR	EUR	84,329	71,330	0.01
Japanese Govt. CPI Linked Bond 0.10% 10/03/2028	JP	JPY	10,203,593	70,709	0.01
Australia 3.00% 20/09/2025	AU	AUD	71,944	65,312	0.01
Japan 0.005% 20/06/2027	JP	JPY	10,911,820	65,213	0.01
Japan 2.10% 20/12/2030	JP	JPY	9,835,904	64,803	0.01
Japan 0.10% 20/09/2027	JP	JPY	10,730,077	64,216	0.01
Japan 2.20% 20/03/2064	JP	JPY	11,180,798	62,939	0.01
UK Treasury 4.25% 07/12/2040	GB	GBP	53,796	60,330	0.01
US Treasury Infl. Indexed Bonds 1.50% 15/02/2053	US	USD	71,555	60,078	0.01
UK Treasury Inflation Linked 0.125% 10/08/2031	GB	GBP	38,889	59,535	0.01
Japan 0.005% 20/12/2026	JP	JPY	9,763,207	58,474	0.01
Japan 2.20% 20/03/2031	JP	JPY	8,636,403	57,369	0.01
Japan 2.20% 20/06/2054	JP	JPY	9,050,776	54,806	0.01
Canada Real Return Bond 4.00% 01/12/2031	CA	CAD	38,889	53,447	0.01
Japan 0.40% 20/09/2028	JP	JPY	8,534,628	51,391	0.01
UK Treasury Inflation Linked 0.125% 10/08/2028	GB	GBP	31,111	50,878	0.01
France 0.10% 01/03/2028	FR	EUR	43,166	49,786	0.01
Japan 0.10% 20/03/2028	JP	JPY	8,178,412	48,825	0.01
Japan 0.50% 20/06/2029	JP	JPY	8,033,018	48,439	0.01
UK Treasury Inflation Linked 4.125% 22/07/2030	GB	GBP	11,667	47,066	0.01
US Treasury 4.875% 30/04/2026	US	USD	49,434	45,961	0.01
Germany 6.50% 04/07/2027	DE	EUR	39,256	43,550	0.01
UK Treasury 1.00% 31/01/2032	GB	GBP	45,072	42,561	0.01
Canada 2.00% 01/06/2032	CA	CAD	68,335	41,620	0.01
France 0.10% 01/03/2032	FR	EUR	38,889	41,526	0.01
UK Treasury 3.75% 22/10/2053	GB	GBP	42,164	41,294	0.01
UK Treasury 0.25% 31/07/2031	GB	GBP	45,072	41,088	0.01
US Treasury 2.75% 15/08/2032	US	USD	49,434	41,051	0.01
France 0.75% 25/11/2028	FR	EUR	42,164	39,090	0.01
US Treasury 4.125% 15/08/2044	US	USD	45,072	38,978	0.01
Japan 0.30% 20/12/2028	JP	JPY	6,382,797	38,241	0.01
Canada 4.50% 01/11/2025	CA	CAD	56,704	37,955	0.01
Canada 1.75% 01/12/2053	CA	CAD	79,967	37,431	0.01
Canada 2.75% 01/12/2064	CA	CAD	61,065	35,989	0.01
Japan 2.10% 20/09/2028	JP	JPY	5,583,130	35,822	0.01
US Treasury Infl. Indexed Bonds 1.875% 15/07/2034	US	USD	38,889	35,695	0.01
Japan 0.10% 20/03/2027	JP	JPY	5,910,266	35,442	0.01
Japan 0.10% 20/12/2030	JP	JPY	5,692,175	33,372	0.00
US Treasury 2.875% 31/07/2025	US	USD	36,348	33,119	0.00
Australia 0.75% 21/11/2027	AU	AUD	44,333	32,535	0.00
Japan 0.20% 20/06/2028	JP	JPY	5,314,151	31,795	0.00
US Treasury Infl. Indexed Bonds 0.875% 15/01/2029	US	USD	28,000	30,928	0.00
UK Treasury 4.125% 22/07/2029	GB	GBP	26,171	30,754	0.00
Canada 3.50% 01/08/2025	CA	CAD	45,072	29,842	0.00
Japan 0.10% 20/06/2031	JP	JPY	4,921,587	28,733	0.00
US Treasury 3.00% 15/02/2049	US	USD	40,710	28,629	0.00
UK Treasury 4.50% 07/06/2028	GB	GBP	23,990	28,568	0.00
Japan 2.10% 20/03/2029	JP	JPY	4,310,932	27,813	0.00
US Treasury 2.75% 31/05/2029	US	USD	31,987	27,731	0.00
Germany 3.10% 12/12/2025	DE	EUR	26,171	26,352	0.00
France 2.50% 24/09/2027	FR	EUR	26,171	26,116	0.00
Japan 2.10% 20/12/2028	JP	JPY	3,954,717	25,445	0.00
Japan 0.40% 20/12/2028	JP	JPY	4,020,144	24,182	0.00
Japan 0.005% 20/03/2027	JP	JPY	3,998,335	23,923	0.00
Japan 0.30% 20/12/2028	JP	JPY	3,729,356	22,343	0.00
Canada 1.50% 01/12/2031	CA	CAD	36,348	21,520	0.00
Australia 2.50% 20/09/2030	AU	AUD	23,333	21,163	0.00
Canada 2.75% 01/12/2055	CA	CAD	31,987	18,809	0.00
UK Treasury 4.25% 07/12/2055	GB	GBP	17,447	18,687	0.00
Spain Infl. Linked Bond 0.70% 30/11/2033	ES	EUR	15,555	18,569	0.00
Japan 2.20% 20/03/2050	JP	JPY	2,842,453	17,691	0.00
US Treasury 3.00% 15/08/2048	US	USD	24,717	17,430	0.00
UK Treasury 4.50% 07/12/2042	GB	GBP	14,539	16,627	0.00
Japan 0.10% 20/12/2027	JP	JPY	2,435,349	14,558	0.00
US Treasury 3.875% 15/08/2033	US	USD	15,993	14,307	0.00
US Treasury 2.875% 15/05/2049	US	USD	20,355	13,964	0.00
Japan 0.10% 20/09/2029	JP	JPY	2,362,652	13,961	0.00
UK Treasury 5.00% 07/03/2025	GB	GBP	11,632	13,794	0.00
Japan 2.00% 20/09/2041	JP	JPY	1,933,740	12,407	0.00
US Treasury Infl. Indexed Bonds 2.125% 15/04/2029	US	USD	12,833	12,157	0.00
UK Treasury 4.75% 22/10/2043	GB	GBP	10,178	11,943	0.00
Canada 1.50% 01/06/2031	CA	CAD	18,901	11,283	0.00
UK Treasury 4.25% 07/12/2046	GB	GBP	10,178	11,065	0.00
UK Treasury 4.25% 07/09/2039	GB	GBP	8,724	9,867	0.00
Japan 1.80% 20/03/2054	JP	JPY	872,364	4,837	0.00
US Treasury 2.375% 15/05/2029	US	USD	4,362	3,724	0.00
Japan 0.10% 20/06/2028	JP	JPY	537,958	3,207	0.00
Japan 2.10% 20/03/2027	JP	JPY	428,912	2,694	0.00
Japan 2.20% 20/03/2041	JP	JPY	407,103	2,690	0.00
Japan 1.80% 20/09/2031	JP	JPY	101,776	663	0.00
Japan 0.10% 20/12/2031	JP	JPY	58,158	338	0.00
Japan 2.20% 20/09/2028	JP	JPY	50,888	328	0.00
Japan 1.80% 20/09/2043	JP	JPY	29,079	178	0.00
Germany 2.220% 09/10/2026	DE	EUR	26	25	0.00
Germany 1.30% 15/10/2027	DE	EUR	26	25	0.00
				39,043,901	**5.64**
Closed Ended Fund					
CVC Credit Partners European Opportunities	GB	GBP	194,611	274,409	0.04
				274,409	**0.04**
Open Ended Fund					
Fidelity CCF II - North America Equity Fund	IE	USD	4,726,932	59,175,701	8.54
Fidelity CCF II - Europe ex-UK Equity Fund	IE	EUR	3,550,010	40,229,783	5.81
Fidelity CCF II - Global Emerging Mkt Equity Fund	IE	USD	3,223,683	36,577,251	5.28
Fidelity CCF II - Global Aggregate Bond Fund	IE	EUR	3,131,588	32,355,253	4.67
BlackRock Global Funds - Euro Bond Fund	LU	EUR	2,232,935	31,328,071	4.52
Fidelity CCF II - UK Equity Fund	IE	GBP	15,455,613	20,690,499	2.99
Fidelity CCF II - Alternative Listed Equity Fund	IE	EUR	1,973,054	19,268,058	2.78
Vontobel Fund - Twentyfour Monument ABS	LU	EUR	61,223	6,993,552	1.01
Fidelity CCF II - Japan Equity Fund	IE	JPY	80,150	6,198,911	0.90
Assenagon Alpha Volatility	LU	EUR	5,067	5,255,719	0.76
Fidelity CCF II - Asia Pac EX-Japan Equity Fund	IE	USD	308,555	3,395,019	0.49
Coremont Investment Fund	LU	EUR	17,594	2,087,346	0.30
Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	83	1,550,007	0.22
Fidelity ILF - The Euro Fund - A-ACC-EUR	IE	EUR	41	594,063	0.09
Fulcrum UCITS SICAV - Fulcrum MA Trend Fund	LU	EUR	2	189	0.00
				265,699,422	**38.37**
Communication Services					
T-Mobile (US)	US	USD	5,570	1,156,113	0.17
Tele2 (B)	SE	SEK	95,000	914,259	0.13
Infrastrutture Wireless Italiane	IT	EUR	53,071	549,287	0.08
Far EasTone Telecommunications	TW	TWD	198,161	503,925	0.07
Netflix	US	USD	706	490,094	0.07
Deutsche Telekom	DE	EUR	16,690	464,321	0.07
Spotify Technology	SE	USD	1,216	431,657	0.06
Walt Disney	US	USD	4,831	427,842	0.06
Elisa (A)	FI	EUR	8,592	375,992	0.05
KT	KR	KRW	11,134	327,353	0.05
Hellenic Telecommunications Organization	GR	EUR	20,454	310,282	0.04
Orange 5.375% VRN (Perpetual) EMTN	FR	EUR	286,229	303,530	0.04
Deutsche Telekom Int. Fin. 2.20% 25/07/2033 EMTN	NL	EUR	226,193	208,436	0.03
Vodafone Group 5.35% 09/03/2047 EMTN	GB	USD	137,332	114,454	0.02
Koninklijke KPN	NL	EUR	24,493	88,002	0.01
Advanced Info Service (F)	TH	THB	10,992	82,405	0.01
True NVDR	TH	THB	220,433	73,914	0.01
Orange 1.342% 29/05/2031 EMTN	FR	EUR	48,470	43,164	0.01
AT&T 1.70% 25/03/2026	US	USD	48,470	42,853	0.01
SK Telecom	KR	KRW	1,025	38,761	0.01
Taiwan Mobile	TW	TWD	11,143	36,196	0.01
Telkom Indonesia Persero	ID	IDR	217,271	35,881	0.01
AT&T	US	USD	1,505	31,001	0.00
True (L)	TH	THB	59,016	19,789	0.00
Indosat	ID	IDR	2,521	369	0.00
True (F)	TH	THB	314	105	0.00
				7,069,985	**1.02**

Securities Admitted to or Dealt on Other Regulated Markets

Energy					
El Paso Natural Gas Co 3.50% 15/02/2032 144A	US	USD	266,585	215,919	0.03
Williams 7.75% 15/06/2031	US	USD	201,958	211,048	0.03
Enbridge 8.25% VRN 15/01/2084	CA	USD	185,802	181,195	0.03
TotalEnergies Capital Int'l 2.986% 29/06/2041	FR	USD	177,723	121,645	0.02
HF Sinclair 6.375% 15/04/2027	US	USD	88,862	82,972	0.01
Repsol	ES	EUR	5,852	67,001	0.01
PRIO (Brazil)	BR	BRL	7,519	48,837	0.01
Brava Energia	BR	BRL	2,683	7,271	0.00
				935,888	**0.14**

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Utilities					
Enel 6.625% VRN (Perpetual) EMTN	IT	EUR	553,587	615,158	0.09
EnBW International Finance 4.30% 23/05/2034 EMTN	NL	EUR	470,035	495,465	0.07
RWE 4.125% 13/02/2035 EMTN	DE	EUR	461,629	476,351	0.07
EDP-Energias de Portugal 1.875% VRN 14/03/2082	PT	EUR	312,016	282,893	0.04
E.ON 4.125% 25/03/2044 EMTN	DE	EUR	213,125	217,721	0.03
Southern Co Gas Capital 6.00% 01/10/2034	US	USD	226,193	216,639	0.03
Kentucky Power 7.00% 15/11/2033 144A	US	USD	210,037	209,186	0.03
Enel Finance International 2.875% 11/04/2029 EMTN	NL	GBP	80,783	87,302	0.01
Brooklyn Union Gas 4.504% 10/03/2046 144A	US	USD	105,018	79,711	0.01
Ohio Power 6.60% 15/02/2033	US	USD	48,470	48,403	0.01
KeySpan Gas East 2.742% 15/08/2026 144A	US	USD	32,313	28,647	0.00
				2,757,476	**0.40**
Materials					
BASF 4.25% 08/03/2032 EMTN	DE	EUR	296,544	312,400	0.05
Grupo Mexico (B)	MX	MXN	61,699	298,984	0.04
LYB Finance 8.10% 15/03/2027	NL	USD	218,115	213,295	0.03
Ecolab 2.75% 18/08/2055	US	USD	355,447	203,028	0.03
Evonik Industries 2.25% 25/09/2027 EMTN	DE	EUR	177,723	174,528	0.03
CF Industries 4.50% 01/12/2026 144A	US	USD	185,802	170,064	0.02
Gerdau (Pref'd)	BR	BRL	43,350	125,840	0.02
Air Liquide Finance 3.50% 27/09/2046 144A	FR	USD	96,940	68,574	0.01
Cemex SAB de CV	MX	MXN	24,418	11,809	0.00
PhosAgro GDR*	RU	USD	0	0	0.00
				1,578,522	**0.23**
Industrials					
Ferrovial	NL	EUR	20,715	763,976	0.11
Eaton Capital 3.802% 21/05/2036	IE	EUR	367,457	375,748	0.05
Fluidra	ES	EUR	15,111	373,555	0.05
Ryanair Holdings (IE)	IE	EUR	16,462	289,656	0.04
Uber Technologies 6.25% 15/01/2028 144A	US	USD	234,272	218,116	0.03
DSV PANALPINA 3.375% 11/2034 Reg S	NL	EUR	214,440	213,439	0.03
DSV Panalpina 3.375% 06/11/2032 Reg S EMTN	NL	EUR	191,310	191,785	0.03
DSV Panalpina 3.25% 06/11/2030 Reg S EMTN	NL	EUR	190,330	190,647	0.03
Localiza Rent a Car	BR	BRL	26,248	175,419	0.03
WEG	BR	BRL	12,387	107,245	0.02
Embraer (A)	BR	BRL	13,599	106,432	0.02
Grupo Aeroportuario del Sureste (B)	MX	MXN	4,247	104,126	0.02
Santos Brasil Participacoes	BR	BRL	39,228	78,894	0.01
CSX 4.25% 01/11/2066	US	USD	96,940	71,291	0.01
Ferrovial 4.375% 13/09/2030	NL	EUR	32,313	33,760	0.00
CSX 4.65% 01/03/2068	US	USD	32,313	25,481	0.00
Aena	ES	EUR	61	12,355	0.00
Controladora Vuela Cia de Aviacion (A)	MX	MXN	16,758	11,541	0.00
				3,343,466	**0.48**
Information Technology					
Qualcomm 6.00% 20/05/2053	US	USD	177,723	176,184	0.03
Microsoft 3.041% 17/03/2062	US	USD	48,470	29,883	0.00
				206,067	**0.03**
Consumer Discretionary					
Industria de Diseno Textil	ES	EUR	20,805	1,088,127	0.16
McDonald's 4.25% 07/03/2035 GMTN	US	EUR	593,423	623,234	0.09
Mattel 3.375% 01/04/2026 144A	US	USD	250,429	225,431	0.03
Direcional Engenharia (A)	BR	BRL	14,010	70,028	0.01
Lojas Renner	BR	BRL	16,628	49,620	0.01
				2,056,440	**0.30**
Consumer Staples					
Arca Continental	MX	MXN	13,567	106,855	0.02
Wal-Mart de Mexico	MX	MXN	39,218	99,484	0.01
Costco Wholesale 1.60% 20/04/2030	US	USD	48,470	38,227	0.01
PepsiCo 3.875% 19/03/2060	US	USD	48,470	35,189	0.01
PepsiCo 2.625% 21/10/2041	US	USD	16,157	10,584	0.00
				290,339	**0.04**
Healthcare					
Roche Holdings 2.076% 13/12/2031 144A	US	USD	290,820	225,487	0.03
Hapvida Participacoes e Investimentos	BR	BRL	351,490	198,692	0.03
Bayer 6.625% VRN 25/09/2083	DE	EUR	105,724	110,571	0.02
Pfizer 2.735% 15/06/2043 Reg S	US	GBP	64,627	52,252	0.01
Rede D'Or Sao Luiz	BR	BRL	10,386	48,903	0.01
Astrazeneca Finance 5.00% 26/02/2034	US	USD	32,313	30,004	0.00
				665,909	**0.10**
Financials					
ASR Nederland 7.00% VRN 07/12/2043	NL	EUR	812,505	944,028	0.14
Banco Santander 5.75% VRN 23/08/2033 EMTN	ES	EUR	759,127	805,833	0.12
Banco Bilbao Vizcaya Argentaria	ES	EUR	79,999	731,990	0.11
CRH SMW Finance 4.25% 11/07/2035 EMTN	IE	EUR	549,406	577,035	0.08
Mapfre 2.875% 13/04/2030	ES	EUR	482,206	462,839	0.07
Commerzbank 6.75% VRN 05/10/2033 EMTN	DE	EUR	301,701	328,729	0.05
Banco BTG Pactual	BR	BRL	48,673	252,898	0.04
B3 SA - Brasil Bolsa Balcao	BR	BRL	145,002	245,672	0.04
Jackson Nati. Life Glb Fd 3.05% 21/06/2029 144A	US	USD	266,585	221,833	0.03
JPMorgan Chase & Co 2.956% VRN 13/05/2031	US	USD	266,585	220,381	0.03
Bank of America 3.846% VRN 08/03/2037	US	USD	266,585	220,295	0.03
Liberty Mutual Group 6.50% 15/03/2035 144A	US	USD	234,272	218,710	0.03
RBC 4.969% VRN 02/08/2030 GMTN	CA	USD	234,272	216,391	0.03
New York Life Global Fd 3.90% 16/10/2028 144A	US	USD	242,350	215,441	0.03
Morgan Stanley Direct Lend. 6.15% 17/05/2029 144A	US	USD	234,272	215,159	0.03
Belrose Funding Trust 2.33% 15/08/2030	US	USD	274,664	212,953	0.03
Charles Schwab 5.853% VRN 19/05/2034	US	USD	218,115	209,242	0.03
Commerzbank 4.625% VRN 17/01/2031 EMTN	DE	EUR	183,084	191,286	0.03
Bankinter	ES	EUR	24,088	180,422	0.03
Banco Santander 4.75% 19/10/2026 EMTN	ES	USD	193,880	174,739	0.03
Banco Santander (ES)	ES	EUR	37,401	168,006	0.02
Morgan Stanley 3.591% VRN 22/07/2028	US	USD	177,723	158,696	0.02
AIB Group	IE	EUR	28,438	139,174	0.02
Bank of Ireland Group	IE	EUR	16,011	135,488	0.02
State Street 5.751% VRN 04/11/2026	US	USD	129,253	120,227	0.02
Grupo Financiero Banorte (O)	MX	MXN	15,568	99,760	0.01
Toyota Motor Credit 4.00% 21/03/2028 EMTN	US	USD	113,097	98,776	0.01
QIB Sukuk 1.95% 27/10/2025	KY	USD	96,940	86,663	0.01
Banco do Brasil	BR	BRL	20,069	84,173	0.01
Svenska Handelsbanken 3.25% VRN 01/06/2033	SE	EUR	80,783	79,730	0.01
Oversea-Chinese Bk 1.832% VRN 10/09/2030 144A	SG	USD	88,862	79,489	0.01
Alexander Funding Trust II 7.467% 31/07/2028	US	USD	40,392	39,407	0.01
Kuwait Finance House	KW	KWD	16,934	36,667	0.01
Banco Bradesco (Pref'd)	BR	BRL	7,010	16,187	0.00
Banco Bradesco	BR	BRL	7,822	15,905	0.00
Alpha Bank	GR	EUR	5,795	7,994	0.00
				8,212,218	**1.19**
Real Estate					
Prologis Int'l Funding II 3.125% 01/06/2031 EMTN	LU	EUR	707,838	688,054	0.10
Scentre Group Trust 3.75% 23/03/2027 144A	AU	USD	69,474	62,265	0.01
Corp Inmobiliaria Vesta	MX	MXN	17,569	41,863	0.01
				792,182	**0.11**
Government					
German 2.265% 20/11/2024	DE	EUR	7,163,105	7,154,551	1.03
Italy 3.25% 01/03/2038	IT	EUR	311,143	292,689	0.04
Italy 5.00% 01/09/2040	IT	EUR	260,255	291,922	0.04
Italy 5.00% 01/08/2039	IT	EUR	258,801	290,530	0.04
Italy 4.50% 01/10/2053	IT	EUR	274,795	290,383	0.04
Italy 4.15% 01/10/2039	IT	EUR	280,610	287,766	0.04
US Treasury 1.75% 31/01/2029	US	USD	340,949	284,700	0.04
US Treasury 4.625% 15/05/2054	US	USD	287,880	271,599	0.04
France 2.50% 25/05/2030	FR	EUR	207,913	205,038	0.03
US Treasury 4.50% 15/11/2025	US	USD	152,664	140,864	0.02
France 4.00% 25/04/2055	FR	EUR	97,414	104,417	0.02
Italy 4.3% 01/10/2054	IT	EUR	87,236	88,371	0.01
Italy 4.45% 01/09/2043	IT	EUR	63,973	67,336	0.01
Spain Infl. Linked Bond 1.00% 30/11/2030	ES	EUR	51,139	64,551	0.01
France 4.00% 25/04/2060	FR	EUR	55,250	59,599	0.01
Italy 3.85% 01/09/2049	IT	EUR	56,704	54,745	0.01
Italy 1.30% 15/05/2028	IT	EUR	38,889	49,065	0.01
Italy 1.80% 15/05/2036	IT	EUR	46,223	46,487	0.01
Italy 2.95% 01/09/2038	IT	EUR	45,072	40,891	0.01
Italy 2.80% 01/03/2067	IT	EUR	37,802	28,715	0.00
Italy 0.60% 01/08/2031	IT	EUR	30,533	25,735	0.00
US Treasury 4.25% 15/08/2054	US	USD	17,447	15,480	0.00
France 5.50% 25/04/2029	FR	EUR	4,362	4,865	0.00
Canada 4.50% 01/02/2026	CA	CAD	5,816	3,907	0.00
France 2.875% 25/11/2031	FR	EUR	4,362	3,570	0.00
				10,167,776	**1.47**
Equity Linked Notes					
JPM (Structured Product (A)) ELN 29/12/2025	CN	USD	1,232,378	1,145,221	0.17
				1,145,221	**0.17**
Communication Services					
Cellnex Telecom	ES	EUR	6,568	221,347	0.03
Telstra 3.25% 15/11/2027	AU	USD	242,350	214,011	0.03
Tim	BR	BRL	35,583	94,452	0.01
Tele2 3.750% 22/11/2029 EMTN	SE	EUR	32,313	32,740	0.00
				562,550	**0.08**
Money Market Instruments					
Belgium CP 3.23% 14/11/2024	BE	EUR	523,875	523,231	0.08
Chesham Finance CP 3.16% 07/11/2024	KY	EUR	436,563	436,295	0.06
Colgate-Palmoli CP 3.45% 20/11/2024	US	EUR	436,563	435,796	0.06
Kommunalbanken CP 3.14% 03/01/2025	NO	EUR	436,563	434,144	0.06
Totalenergies CP 3.51% 09/12/2024	FR	EUR	261,938	261,045	0.04
KBC Bank CD 3.258% 02/01/2025	BE	EUR	261,938	260,477	0.04
P&G CP 3.26% 07/01/2025	US	EUR	227,013	225,715	0.03
Totalenergies CP 3.52% 04/11/2024	FR	EUR	174,625	174,564	0.03
Linde Finance CP 3.56% 15/11/2024	NL	EUR	174,625	174,395	0.03
DZ Bank CP 3.83% 18/11/2024	DE	EUR	174,625	174,347	0.03
Mitsu Finance CP 3.33% 18/11/2024	GB	EUR	174,625	174,341	0.03
Novo-Nordisk CP 3.26% 15/11/2024	DK	EUR	174,625	174,294	0.03
Totalenergies CP 3.51% 02/12/2024	FR	EUR	174,625	174,135	0.03
Nykredit Bank CP 3.69% 02/01/2025	DK	EUR	174,625	173,671	0.03
Mizuho Bank CD 3.272% 02/01/2025	JP	EUR	174,625	173,647	0.03
Nykredit Bank CP 3.27% 06/01/2025	DK	EUR	174,625	173,614	0.03
Linde Finance CP 3.20% 15/01/2025	NL	EUR	174,625	173,484	0.03
Collateral Comm. Paper CP 3.46% 10/03/2025	US	EUR	174,625	172,670	0.02
HSBC VCD 0.28% 04/08/2025	GB	EUR	139,700	139,711	0.02
Sumi Trust Bank CD 3.303% 13/12/2024	JP	EUR	139,700	139,160	0.02
Toyota Motor Finance CP 3.55% 22/11/2024	NL	EUR	104,775	104,573	0.02
TD Bank London CD 2.99% 22/09/2025	GB	EUR	87,313	87,574	0.01
DZ Bank CD 3.78% 06/12/2024	DE	EUR	87,313	87,360	0.01
MUFG Bank CD 3.83% 29/11/2024	JP	EUR	87,313	87,349	0.01
MUFG Bank (London) VCD 0.25% 09/05/2025	GB	EUR	87,313	87,343	0.01
MUFG Bank CD 3.825% 22/11/2024	JP	EUR	87,313	87,340	0.01
Cred London VCD 0.31% 02/01/2025	GB	EUR	87,313	87,337	0.01
Toronto-Dominion Bank CD 0.28% 09/07/2025	GB	EUR	87,313	87,335	0.01
Toronto VCD 0.23% 10/04/2025	CA	EUR	87,313	87,333	0.01
Swedbank VCP 28.5% 11/08/2025	SE	EUR	87,313	87,329	0.01
Nordea Bank VCD 0.22% 19/02/2025	FI	EUR	87,313	87,328	0.01
BFCM CP 0.24% 11/12/2024	FR	EUR	87,313	87,326	0.01

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
DNB Bank VCD 0.29% 25/11/2024	NO	EUR	87,313	87,325	0.01
Nordea Bank VCD 0.24% 26/08/2025	FI	EUR	87,313	87,317	0.01
Credit Agricole CD 0.22% 27/05/2025	GB	EUR	87,313	87,315	0.01
BFCM VCP 0.23% 07/07/2025	FR	EUR	87,313	87,310	0.01
National Australia Bank VCD 3.626% 02/10/2025	AU	EUR	87,313	87,309	0.01
MUFG Bank (London) VCD 3.501% 22/04/2025	GB	EUR	87,313	87,309	0.01
Swedbank CP 26.5% 22/10/2025	SE	EUR	87,313	87,299	0.01
Bank of Nova VCD 3.465% 28/04/2025	GB	EUR	87,313	87,298	0.01
BFCM Paris CP 3.90% 04/11/2024	FR	EUR	87,313	87,282	0.01
MUFG Bank CD 3.314% 04/11/2024	JP	EUR	87,313	87,281	0.01
Matchpoint Finance CP 3.92% 04/11/2024	IE	EUR	87,313	87,280	0.01
Mitsu Finance CP 3.68% 05/11/2024	GB	EUR	87,313	87,273	0.01
Matchpoint Finance CP 3.70% 05/11/2024	IE	EUR	87,313	87,272	0.01
Matchpoint Finance CP 3.91% 06/11/2024	IE	EUR	87,313	87,264	0.01
Matchpoint Finance CP 3.57% 06/11/2024	IE	EUR	87,313	87,264	0.01
Barclays Bank CP 3.84% 07/11/2024	GB	EUR	87,313	87,260	0.01
Collateral Comm. Paper CP 3.90% 15/11/2024	US	EUR	87,313	87,192	0.01
BFCM Paris CP 3.84% 18/11/2024	FR	EUR	87,313	87,175	0.01
Barclays Bank CP 3.58% 19/11/2024	GB	EUR	87,313	87,170	0.01
Belfius Bank CD 3.231% 20/11/2024	BE	EUR	87,313	87,159	0.01
Transport CP 3.54% 22/11/2024	GB	EUR	87,313	87,150	0.01
Barclays Bank CP 3.81% 22/11/2024	GB	EUR	87,313	87,147	0.01
LMA CP 3.58% 22/11/2024	FR	EUR	87,313	87,144	0.01
Goldman Sachs Int'l CD 3.218% 22/11/2024	GB	EUR	87,313	87,144	0.01
Svenska Handelsbanken CP 3.80% 21/11/2024	SE	EUR	87,313	87,140	0.01
Goldman Sachs Int'l CD 3.218% 25/11/2024	GB	EUR	87,313	87,121	0.01
ING Bank CP 3.82% 25/11/2024	NL	EUR	87,313	87,107	0.01
Mizuho Bank (London) CD 3.325% 27/11/2024	GB	EUR	87,313	87,099	0.01
Toronto CP 3.77% 29/11/2024	CA	EUR	87,313	87,092	0.01
SMBC Brussel BRH CD 3.324% 29/11/2024	BE	EUR	87,313	87,083	0.01
BFCM Paris CP 3.87% 02/12/2024	FR	EUR	87,313	87,068	0.01
Agence Centrale CP 3.48% 02/12/2024	FR	EUR	87,313	87,066	0.01
SMBC Brussel BRH CD 3.321% 02/12/2024	BE	EUR	87,313	87,060	0.01
Mitsu Finance CP 3.51% 03/12/2024	GB	EUR	87,313	87,053	0.01
Collateral Comm. Paper CP 3.85% 03/12/2024	US	EUR	87,313	87,048	0.01
Transport CP 3.52% 06/12/2024	GB	EUR	87,313	87,046	0.01
LMA CP 3.80% 05/12/2024	FR	EUR	87,313	87,045	0.01
Erste Group Bank CP 3.48% 10/12/2024	AT	EUR	87,313	87,006	0.01
DZ Bank CP 3.735% 10/12/2024	DE	EUR	87,313	87,005	0.01
Collateral Comm. Paper CP 3.89% 10/12/2024	US	EUR	87,313	86,993	0.01
Mizuho Bank (London) CD 3.303% 13/12/2024	GB	EUR	87,313	86,975	0.01
Barclays Bank CP 3.78% 17/12/2024	GB	EUR	87,313	86,962	0.01
Barclays Bank CP 3.50% 17/12/2024	GB	EUR	87,313	86,962	0.01
Agence Centrale CP 3.47% 17/12/2024	FR	EUR	87,313	86,954	0.01
Agence Centrale CP 3.455% 18/12/2024	FR	EUR	87,313	86,946	0.01
National Australia CD 3.294% 17/12/2024	AU	EUR	87,313	86,945	0.01
Sumi Trust Bank CD 3.295% 18/12/2024	JP	EUR	87,313	86,937	0.01
Matchpoint Finance CP 3.52% 18/12/2024	IE	EUR	87,313	86,929	0.01
Sumi Trust Bank CD 3.292% 20/12/2024	JP	EUR	87,313	86,922	0.01
Collateral Comm. Paper CP 3.78% 20/12/2024	US	EUR	87,313	86,915	0.01
Jyske Bank CP 3.698% 02/01/2025	DK	EUR	87,313	86,844	0.01
Jyske Bank CP 3.69% 02/01/2025	DK	EUR	87,313	86,844	0.01
Danske Bank CP 3.67% 03/01/2025	DK	EUR	87,313	86,832	0.01
Citibank CD 3.187% 03/01/2025	US	EUR	87,313	86,829	0.01
Citibank CD 3.187% 03/01/2025	US	EUR	87,313	86,829	0.01
SMBC Brussel BRH CD 3.272% 02/01/2025	BE	EUR	87,313	86,824	0.01
SMBC Bank Int'l CD 3.272% 02/01/2025	GB	EUR	87,313	86,824	0.01
Mizuho Bank (London) CD 3.270% 03/01/2025	GB	EUR	87,313	86,816	0.01
Bred Banque CP 3.76% 03/01/2025	FR	EUR	87,313	86,816	0.01
TD Bank London CD 3.167% 06/01/2025	GB	EUR	87,313	86,809	0.01
LMA CP 3.73% 06/01/2025	FR	EUR	87,313	86,807	0.01
Bank of America CD 3.084% 10/01/2025	GB	EUR	87,313	86,793	0.01
KBC Bank CD 3.233% 07/01/2025	BE	EUR	87,313	86,791	0.01
Sumi Trust Bank CD 3.264% 07/01/2025	JP	EUR	87,313	86,786	0.01
Sumi Trust Bank CD 3.262% 08/01/2025	JP	EUR	87,313	86,779	0.01
Sumi Trust Bank CD 3.262% 08/01/2025	GB	EUR	87,313	86,779	0.01
Mizuho Bank (London) CD 3.262% 08/01/2025	GB	EUR	87,313	86,779	0.01
Collateral Comm. Paper CP 3.75% 08/01/2025	US	EUR	87,313	86,768	0.01
P&G CP 3.24% 15/01/2025	US	EUR	87,313	86,760	0.01
Toyota Motor Finance CP 3.60% 13/01/2025	NL	EUR	87,313	86,756	0.01
Barclays Bank CP 3.66% 17/01/2025	GB	EUR	87,313	86,747	0.01
Agence Centrale CP 3.36% 21/01/2025	FR	EUR	87,313	86,713	0.01
Mitsubishi UFJ T & B CD 3.245% 20/01/2025	JP	EUR	87,313	86,690	0.01
SMBC Brussel BRH CD 3.241% 21/01/2025	BE	EUR	87,313	86,683	0.01
Mitsubishi UFJ T & B CD 3.244% 21/01/2025	JP	EUR	87,313	86,683	0.01
Zurich Finance CP 3.60% 23/01/2025	IE	EUR	87,313	86,677	0.01
LMA CP 3.42% 24/01/2025	FR	EUR	87,313	86,677	0.01
SMBC Brussel BRH CD 3.238% 23/01/2025	BE	EUR	87,313	86,669	0.01
Toyota Kreditbank CP 3.60% 29/01/2025	DE	EUR	87,313	86,642	0.01
Toyota Kreditbank CP 3.60% 29/01/2025	DE	EUR	87,313	86,642	0.01
DBS BANK CP 3.38% 04/02/2025	SG	EUR	87,313	86,629	0.01
DBS BANK CP 3.38% 04/02/2025	SG	EUR	87,313	86,629	0.01
Agence Centrale CP 3.2% 03/02/2025	FR	EUR	87,313	86,629	0.01
Mizuho Bank (London) CD 3.225% 30/01/2025	GB	EUR	87,313	86,618	0.01
Sumi Trust Bank CD 3.212% 03/02/2025	JP	EUR	87,313	86,591	0.01
Sumi Trust Bank CD 3.199% 04/02/2025	JP	EUR	87,313	86,586	0.01
Agence Centrale CP 3.17% 10/02/2025	FR	EUR	87,313	86,582	0.01
Barclays Bank CP 3.44% 19/02/2025	GB	EUR	87,313	86,529	0.01
Collateral Comm. Paper CP 3.54% 10/02/2025	US	EUR	87,313	86,525	0.01
Citibank CD 3.096% 17/02/2025	US	EUR	87,313	86,515	0.01
EIB CP 3.10% 21/02/2025	SU	EUR	87,313	86,514	0.01
SMBC Brussel BRH CD 3.154% 21/02/2025	BE	EUR	87,313	86,471	0.01
Svenska Handelsbanken CP 3.38% 26/02/2025	SE	EUR	87,313	86,460	0.01
LMA CP 3.45% 27/02/2025	FR	EUR	87,313	86,450	0.01
Westpac Banking CP 3.38% 28/02/2025	AU	EUR	87,313	86,447	0.01
Svenska Handelsbanken CP 3.725% 28/02/2025	SE	EUR	87,313	86,447	0.01
Bank of America CD 2.953% 06/03/2025	IE	EUR	87,313	86,432	0.01
ING Bank CD 3.035% 03/03/2025	NL	EUR	87,313	86,429	0.01
SMBC Brussel BRH CD 3.123% 28/02/2025	BE	EUR	87,313	86,425	0.01
Goldman Sachs Int'l CD 3.045% 04/03/2025	GB	EUR	87,313	86,419	0.01
MUFG Bank CD 3.131% 03/03/2025	JP	EUR	87,313	86,401	0.01
BFCM Paris CP 3.735% 06/03/2025	FR	EUR	87,313	86,401	0.01
Svenska Handelsbanken CP 3.345% 10/03/2025	SE	EUR	87,313	86,386	0.01
Erste Group Bank CP 3.39% 10/03/2025	AT	EUR	87,313	86,378	0.01
Goldman Sachs Int'l CD 3.022% 12/03/2025	GB	EUR	87,313	86,369	0.01
OP Corporate Bank CP 3.66% 21/03/2025	FI	EUR	87,313	86,338	0.01
Svenska Handelsbanken CP 3.075% 04/04/2025	SE	EUR	87,313	86,240	0.01
DekaBank CP 2.985% 04/04/2025	DE	EUR	87,313	86,233	0.01
Bank of America CD 2.895% 10/04/2025	IE	EUR	87,313	86,212	0.01
Svenska Handelsbanken CP 3.635% 14/04/2025	SE	EUR	87,313	86,184	0.01
OP Corporate Bank CP 3.06% 16/04/2025	FI	EUR	87,313	86,172	0.01
Collateral Comm. Paper CP 3.18% 09/04/2025	US	EUR	87,313	86,144	0.01
Westpac Bank CP 2.90% 22/04/2025	AU	EUR	87,313	86,141	0.01
Svenska Handelsbanken CP 2.89% 29/04/2025	SE	EUR	87,313	86,104	0.01
Collateral Comm. Paper CP 3.00% 25/04/2025	US	EUR	87,313	86,048	0.01
Nordea Bank CP 2.9% 10/04/2025	SE	EUR	69,850	68,968	0.01
Svenska Handelsbanken CP 3.71% 05/06/2025	SE	EUR	69,850	68,716	0.01
				15,955,331	**2.30**

Unlisted

Materials

PhosAgro GDR*	RU	USD	1	0	0.00
PhosAgro*	RU	USD	43	0	0.00
Novolipetsk Steel*	RU	USD	2,223	0	0.00
				0	**0.00**

Information Technology

Nebius Group*	NL	USD	96	0	0.00
				0	**0.00**

Healthcare

Valuation for USD RTS 31/12/2049*	US	USD	5,738	36,997	0.01
Venus MedTech Hangzhou (H)*	CN	HKD	11,360	7,563	0.00
				44,560	**0.01**

Financials

BNP Paribas Issuance 3.239% FRN 30/05/2025 EMTN	NL	EUR	349,250	349,227	0.05
Sberbank of Russia (USD)*	RU	USD	3,871	0	0.00
				349,227	**0.05**

Government

SG Issuer 0.00% 16/06/2025	LU	EUR	523,875	531,107	0.08
				531,107	**0.08**

Fractions	(17)	(0.00)
Total Investments (Cost EUR 581,332,976)	**648,569,615**	**93.65**

Bank Deposits

Hessen-Thuringen (UGTD) TD 3.15% 01/11/2024	DE	EUR	1,851,026	1,851,026	0.27
LBBW TD 3.17% 01/11/2024	DE	EUR	1,668,865	1,668,865	0.24
Credit Agricole TD 3.13% 01/11/2024	FR	EUR	436,563	436,563	0.06
				3,956,454	**0.57**

Total Investments (including Bank Deposits)	**652,526,069**	**94.22**

Contracts For Difference

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
Siemens Energy (MS)	EUR	209,810	18,672	0.00
Powerchip Semiconductor (M) (JPLS)	USD	(118,136)	14,668	0.00
Mineral Resources (JPLS)	AUD	(72,709)	13,591	0.00
Delivery Hero (GS)	EUR	(185,368)	12,815	0.00
EDP Renovaveis (HSBC)	EUR	(89,664)	11,681	0.00
Hexagon (B) (MS)	SEK	(1,411,335)	9,065	0.00
Floor & Decor Holding (A) (JPLS)	USD	(92,767)	8,903	0.00
SITC International Holdings (GS)	HKD	(1,416,514)	8,501	0.00
Weibo (ADR) (JPLS)	USD	(108,317)	8,119	0.00
Agnico-Eagle Mines (US) (MS)	USD	96,228	7,930	0.00
NEC (GS)	JPY	(27,321,071)	7,682	0.00
Verizon Commun (US) (MS)	USD	(180,297)	6,159	0.00
Clariant (Regd) (JPLS)	CHF	(106,091)	6,120	0.00
Deckers Outdoor (UBS)	USD	(170,584)	6,107	0.00
ABB (CH) (JPLS)	CHF	(141,149)	6,021	0.00
Dr ING HC (F) Porsche (MS)	EUR	(74,312)	5,288	0.00
NIO ADR (JPLS)	USD	(39,759)	4,955	0.00
Pernod-Ricard (GS)	EUR	(63,857)	4,891	0.00
Simplex Holdings (JPLS)	JPY	17,400,484	4,820	0.00
Watches Of Switzerland Group (GS)	GBP	(39,632)	4,638	0.00
Banco BPM (JPLS)	EUR	(140,952)	4,489	0.00
Raytheon Technologies (UBS)	USD	(159,364)	4,447	0.00
Continental (MS)	EUR	101,392	4,214	0.00
Svenska Cellulosa (B) (MS)	SEK	(799,730)	4,209	0.00
Occidental Petroleum (HSBC)	USD	(124,378)	4,136	0.00
Equinor (JPLS)	NOK	(1,312,151)	4,069	0.00
Weir Group (HSBC)	GBP	(118,514)	3,897	0.00
Texas Instruments (GS)	USD	(155,308)	3,843	0.00
Canadian Tire (A) (JPLS)	CAD	(81,007)	3,769	0.00

Schedule of Investments as at 31 October 2024

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
E.ON (GS)	EUR	(145,986)	3,763	0.00
Roche Holdings (Genussc) (MS)	CHF	134,481	3,579	0.00
Sun Life Financial (JPLS)	CAD	(251,478)	3,108	0.00
Sandvik (MS)	SEK	(575,388)	2,871	0.00
International Business Machine (UBS)	USD	(84,741)	2,841	0.00
Medtronic (UBS)	USD	(207,907)	2,636	0.00
Howmet Aerospace (UBS)	USD	(200,654)	2,550	0.00
Marketaxess Holdings (GS)	USD	(148,984)	2,469	0.00
Antofagasta Holdings (GS)	GBP	(41,039)	2,330	0.00
Zurich Insurance Group (JPLS)	CHF	(130,339)	2,281	0.00
Universal Music Group (MS)	EUR	(100,118)	2,026	0.00
Volvo Car (HSBC)	SEK	(754,205)	2,007	0.00
Verbund (UBS)	EUR	(69,765)	1,948	0.00
Descartes Systems Group (US) (HSBC)	USD	(65,112)	1,728	0.00
Sonic Healthcare (JPLS)	AUD	(207,408)	1,723	0.00
Carlyle Group (GS)	USD	(148,295)	1,541	0.00
NN Group (MS)	EUR	33,338	1,210	0.00
Advance Auto Parts (UBS)	USD	(42,261)	1,156	0.00
Lululemon Athletica (GS)	USD	(77,874)	1,083	0.00
CME Group (GS)	USD	(140,075)	1,082	0.00
Valeo (GS)	EUR	(45,170)	1,076	0.00
Ford Motor (GS)	USD	(64,702)	1,072	0.00
Socionext (GS)	JPY	(12,024,882)	991	0.00
NIO ADR (GS)	USD	(20,759)	937	0.00
T Rowe Price Group (A) (GS)	USD	(46,330)	849	0.00
Hexagon (B) (HSBC)	SEK	(394,823)	827	0.00
Bank of QUEENSLAND (GS)	AUD	(203,869)	795	0.00
Sandfire Resources (GS)	AUD	(117,384)	767	0.00
Service Stream (JPLS)	AUD	(90,266)	763	0.00
Yum! Brands (GS)	USD	(111,945)	732	0.00
NIO ADR (MS)	USD	(1,975)	596	0.00
Equinor (MS)	NOK	(102,055)	591	0.00
ABB (CH) (GS)	CHF	(28,914)	578	0.00
Toyoda Gosei (GS)	JPY	(15,332,368)	564	0.00
Aena SME (UBS)	EUR	(126,607)	499	0.00
EDP Renovaveis (GS)	EUR	(24,098)	467	0.00
Kobayashi Pharmaceutical (JPLS)	JPY	(6,911,935)	434	0.00
Chunghwa Telecom (JPLS)	USD	(142,989)	431	0.00
Commodity Strategy 1099 (GS)	USD	9,208,630	367	0.00
Westpac Banking (GS)	AUD	(51,406)	334	0.00
Starbucks (UBS)	USD	(188,774)	322	0.00
Westpac Banking (UBS)	AUD	(74,062)	299	0.00
Chunghwa Telecom (GS)	USD	(52,328)	278	0.00
Sandfire Resources (JPLS)	AUD	(8,445)	268	0.00
Service Stream (GS)	AUD	(29,827)	252	0.00
Socionext (JPLS)	JPY	(9,502,517)	223	0.00
Equinor (HSBC)	NOK	(288,676)	169	0.00
Kobayashi Pharmac (GS)	JPY	(3,049,602)	51	0.00
CAE (JPLS)	CAD	(83,294)	22	0.00
Volkswagen (GS)	EUR	(130,118)	(29)	(0.00)
Performance Food Group (GS)	USD	(138,039)	(63)	(0.00)
Auction Technology Group (JPLS)	GBP	29,211	(77)	(0.00)
Fifth Third Bancorp (GS)	USD	(140,262)	(88)	(0.00)
Cheung Kong Infrastructure Hlds (GS)	HKD	(862,930)	(115)	(0.00)
Tokio Marine Holdings (UBS)	JPY	10,718,711	(257)	(0.00)
National Grid (JPLS)	GBP	10,501	(263)	(0.00)
Huhtamaki (JPLS)	EUR	(7,814)	(286)	(0.00)
Svenska Cellulosa (B) (HSBC)	SEK	(239,794)	(323)	(0.00)
Trex (GS)	USD	(96,310)	(400)	(0.00)
Bank of QUEENSLAND (JPLS)	AUD	(14,657)	(515)	(0.00)
Forvia (MS)	EUR	46,412	(588)	(0.00)
Unilever ORD (JPLS)	GBP	32,017	(610)	(0.00)
Nissan Motor (JPLS)	JPY	(9,347,278)	(637)	(0.00)
Incyte (GS)	USD	(130,041)	(661)	(0.00)
Westpac Banking (JPLS)	AUD	(33,708)	(662)	(0.00)
American Water Works (UBS)	USD	(122,047)	(730)	(0.00)
Toyoda Gosei (JPLS)	JPY	(6,160,144)	(971)	(0.00)
Mineral Resources (GS)	AUD	(43,739)	(1,295)	(0.00)
Take-Two Interacv Software (UBS)	USD	(154,144)	(1,304)	(0.00)
Sopra Steria Group (MS)	EUR	21,631	(1,415)	(0.00)
Serco Group (JPLS)	GBP	76,632	(1,659)	(0.00)
Dexcom (GS)	USD	95,053	(1,678)	(0.00)
SSE (JPLS)	GBP	39,612	(1,839)	(0.00)
Dayforce (GS)	USD	(83,125)	(1,990)	(0.00)
Huhtamaki (MS)	EUR	(41,609)	(2,055)	(0.00)
Tele2 (B) (MS)	SEK	1,420,872	(2,523)	(0.00)
Chugai Pharmac (UBS)	JPY	(9,408,724)	(2,525)	(0.00)
Driven Brands Hlds (GS)	USD	(59,516)	(2,995)	(0.00)
Resorttrust (JPLS)	JPY	26,970,508	(3,073)	(0.00)
Incyte (JPLS)	USD	(28,161)	(3,105)	(0.00)
Chugai Pharmaceutical (JPLS)	JPY	(12,040,870)	(3,161)	(0.00)
GFL Environmental (JPLS)	CAD	(98,346)	(3,188)	(0.00)
Geberit (JPLS)	CHF	(91,495)	(3,313)	(0.00)
Swiss Re (MS)	CHF	109,919	(3,436)	(0.00)
Halozyme Therapeutics (UBS)	USD	(119,077)	(3,555)	(0.00)
AT&T (UBS)	USD	(172,726)	(3,771)	(0.00)
Pearson (GS)	GBP	(173,687)	(3,883)	(0.00)
CRH (GB) (GS)	GBP	(162,106)	(4,676)	(0.00)
Otsuka Holdings (JPLS)	JPY	(23,285,643)	(5,552)	(0.00)
Procore Technologies (UBS)	USD	(149,438)	(5,815)	(0.00)
Cargotec (B) (MS)	EUR	(100,120)	(5,872)	(0.00)
Solventum (JPLS)	USD	(134,951)	(6,855)	(0.00)
Caseys General Stores (MS)	USD	(110,734)	(6,921)	(0.00)
Sika (BR) (MS)	CHF	63,966	(7,529)	(0.00)
Shin-Etsu Chemical (JPLS)	JPY	12,798,689	(8,698)	(0.00)
Harmonic Drive Systems (JPLS)	JPY	11,960,971	(9,701)	(0.00)
MSCI Europe VL Eur Net (GS)	EUR	8,269,515	(157,413)	(0.02)
			(10,885)	**(0.00)**

Credit Default Swaps

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
Bought protection on Volkswagen IF 3.875% 20/12/2029	EUR	312,016	1,992	0.00
Bought protection on Standard Chartered 4.05% 20/12/2029	EUR	312,016	(5,763)	(0.00)
Bought protection on HSBC 3mEUR 20/12/2029	EUR	312,016	(7,000)	(0.00)
			(10,771)	**(0.00)**

Forward Foreign Exchange Contracts

	Underlying exposure EUR	Unrealised gain/(loss) EUR	% Net Assets
Bought USD Sold EUR at 1.11536730 13/12/2024	6,052,615	154,935	0.02
Bought USD Sold JPY at 0.00669931 22/11/2024	5,712,546	107,847	0.02
Bought EUR Sold USD at 0.92104346 22/11/2024	56,244,020	39,932	0.01
Bought USD Sold GBP at 1.31766950 13/12/2024	1,235,471	30,075	0.00
Bought USD Sold GBP at 1.30413900 22/11/2024	1,878,294	25,880	0.00
Bought USD Sold CAD at 0.72561226 22/11/2024	901,090	9,164	0.00
Bought USD Sold AUD at 0.67157100 22/11/2024	346,883	8,112	0.00
Bought EUR Sold GBP at 1.20152104 22/11/2024	482,836	7,144	0.00
Bought EUR Sold GBP at 1.20152103 22/11/2024	270,732	4,006	0.00
Bought USD Sold NZD at 0.62719400 08/11/2024	72,049	3,795	0.00
Bought USD Sold GBP at 1.30389100 22/11/2024	266,874	3,626	0.00
Bought EUR Sold AUD at 0.61886817 22/11/2024	141,755	3,494	0.00
Bought USD Sold SEK at 0.09520914 22/11/2024	212,005	3,493	0.00
Bought USD Sold THB at 0.03019032 22/11/2024	196,259	3,453	0.00
Bought EUR Sold USD at 0.92175753 13/12/2024	1,226,016	2,989	0.00
Bought USD Sold NOK at 0.09506878 08/11/2024	58,012	2,781	0.00
Bought USD Sold JPY at 0.00677099 08/11/2024	62,267	1,970	0.00
Bought USD Sold EUR at 1.10722140 13/11/2024	97,396	1,894	0.00
Bought USD Sold JPY at 0.00691971 08/11/2024	29,673	1,611	0.00
Bought USD Sold NOK at 0.09481912 08/11/2024	34,928	1,579	0.00
Bought USD Sold JPY at 0.00696819 08/11/2024	24,669	1,522	0.00
Bought USD Sold NOK at 0.09198444 22/11/2024	101,766	1,411	0.00
Bought USD Sold EUR at 1.11567800 13/11/2024	49,184	1,340	0.00
Bought USD Sold JPY at 0.00691315 08/11/2024	24,972	1,331	0.00
Bought USD Sold NZD at 0.63112230 08/11/2024	20,650	1,224	0.00
Bought USD Sold SEK at 0.09871867 08/11/2024	20,730	1,133	0.00
Bought USD Sold JPY at 0.00703511 08/11/2024	15,187	1,092	0.00
Bought USD Sold NZD at 0.62105800 08/11/2024	25,623	1,086	0.00
Bought USD Sold NOK at 0.09241628 08/11/2024	53,025	992	0.00
Bought USD Sold EUR at 1.09718600 13/11/2024	93,001	949	0.00
Bought USD Sold NOK at 0.09409493 08/11/2024	25,144	936	0.00
Bought USD Sold EUR at 1.11325700 08/11/2024	34,585	872	0.00
Bought EUR Sold USD at 0.92109402 22/11/2024	1,133,727	867	0.00
Bought USD Sold SEK at 0.09686692 08/11/2024	24,368	850	0.00
Bought EUR Sold CAD at 0.66633309 22/11/2024	101,086	797	0.00
Bought USD Sold AUD at 0.69364460 13/11/2024	11,216	641	0.00
Bought USD Sold NZD at 0.60504950 08/11/2024	40,852	633	0.00
Bought USD Sold SEK at 0.09634530 08/11/2024	20,798	610	0.00
Bought USD Sold GBP at 1.32279200 08/11/2024	20,846	589	0.00
Bought USD Sold CAD at 0.72478684 08/11/2024	62,052	587	0.00
Bought USD Sold KRW at 0.00072983 22/11/2024	110,631	578	0.00
Bought USD Sold CAD at 0.72512004 08/11/2024	57,731	573	0.00
Bought USD Sold GBP at 1.30138940 08/11/2024	46,549	541	0.00
Bought USD Sold CAD at 0.73590124 08/11/2024	21,320	532	0.00
Bought USD Sold JPY at 0.00687938 13/11/2024	11,135	529	0.00
Bought USD Sold CNY at 0.14078952 22/11/2024	226,201	525	0.00
Bought USD Sold AUD at 0.66649700 08/11/2024	32,912	520	0.00
Bought NZD Sold USD at 1.68834787 08/11/2024	79,842	474	0.00
Bought USD Sold EUR at 1.10250870 13/11/2024	29,564	447	0.00
Bought USD Sold NZD at 0.63642600 13/11/2024	6,142	418	0.00
Bought AUD Sold USD at 1.53002287 08/11/2024	101,954	397	0.00
Bought USD Sold EUR at 1.11020720 13/11/2024	17,818	396	0.00
Bought USD Sold SEK at 0.09502375 08/11/2024	24,212	368	0.00
Bought GBP Sold USD at 0.78662981 08/11/2024	28,951	346	0.00
Bought USD Sold CAD at 0.72872817 13/11/2024	22,748	337	0.00
Bought USD Sold SEK at 0.09625832 13/11/2024	11,782	331	0.00
Bought USD Sold NOK at 0.09391017 08/11/2024	8,827	311	0.00
Bought USD Sold GBP at 1.32609692 13/12/2024	9,954	308	0.00
Bought USD Sold NOK at 0.09255236 13/11/2024	14,922	301	0.00
Bought USD Sold SEK at 0.09393190 08/11/2024	82,719	292	0.00
Bought USD Sold EUR at 1.09601560 08/11/2024	30,719	287	0.00
Bought EUR Sold USD at 0.92313779 22/11/2024	87,009	260	0.00
Bought USD Sold JPY at 0.00697578 08/11/2024	4,104	258	0.00
Bought USD Sold AUD at 0.66429110 22/11/2024	18,356	226	0.00
Bought USD Sold AUD at 0.69150820 13/11/2024	4,132	223	0.00
Bought USD Sold SEK at 0.09624741 13/11/2024	7,775	218	0.00
Bought USD Sold AUD at 0.66423550 08/11/2024	17,232	213	0.00
Bought USD Sold NOK at 0.09291964 08/11/2024	8,627	209	0.00
Bought USD Sold EUR at 1.10688320 08/11/2024	8,113	157	0.00
Bought USD Sold EUR at 1.11440750 13/11/2024	5,540	144	0.00
Bought JPY Sold USD at 153.24523993 08/11/2024	24,385	141	0.00
Bought USD Sold GBP at 1.32712280 13/11/2024	4,341	137	0.00
Bought USD Sold CAD at 0.74089001 08/11/2024	4,233	135	0.00
Bought USD Sold NZD at 0.60132800 08/11/2024	14,230	132	0.00
Bought USD Sold EUR at 1.11460040 13/11/2024	4,995	131	0.00
Bought USD Sold JPY at 0.00675904 13/11/2024	4,282	125	0.00
Bought USD Sold EUR at 1.10637650 13/11/2024	6,528	122	0.00
Bought USD Sold GBP at 1.29891390 08/11/2024	12,340	120	0.00
Bought USD Sold EUR at 1.11629750 13/11/2024	4,326	120	0.00
Bought USD Sold SEK at 0.09611150 13/11/2024	4,428	118	0.00
Bought USD Sold GBP at 1.31663530 13/11/2024	4,986	117	0.00
Bought USD Sold HKD at 0.12874884 22/11/2024	198,444	111	0.00
Bought USD Sold NOK at 0.09270563 08/11/2024	4,831	106	0.00
Bought GBP Sold USD at 0.78608831 13/11/2024	9,059	102	0.00
Bought USD Sold GBP at 1.30853200 13/11/2024	5,622	97	0.00
Bought USD Sold EUR at 1.09210830 08/11/2024	16,880	97	0.00

Schedule of Investments as at 31 October 2024

	Underlying exposure EUR	Unrealised gain/(loss) EUR	% Net Assets
Bought USD Sold EUR at 1.10981980 13/11/2024	4,349	95	0.00
Bought USD Sold CAD at 0.73367259 08/11/2024	4,125	90	0.00
Bought USD Sold EUR at 1.10437100 13/11/2024	5,065	85	0.00
Bought USD Sold CHF at 1.15816343 22/11/2024	169,803	84	0.00
Bought USD Sold AUD at 0.65683480 13/11/2024	72,074	74	0.00
Bought USD Sold NOK at 0.09121266 08/11/2024	12,348	67	0.00
Bought USD Sold EUR at 1.09747890 13/11/2024	5,874	62	0.00
Bought EUR Sold USD at 0.92287318 08/11/2024	29,125	62	0.00
Bought USD Sold NZD at 0.60091250 08/11/2024	6,577	56	0.00
Bought USD Sold GBP at 1.29863800 13/11/2024	5,262	50	0.00
Bought USD Sold NZD at 0.60200580 13/11/2024	4,469	46	0.00
Bought USD Sold EUR at 1.09562810 13/11/2024	5,205	46	0.00
Bought USD Sold NZD at 0.59785560 08/11/2024	12,267	42	0.00
Bought GBP Sold USD at 0.77789412 13/11/2024	29,746	21	0.00
Bought USD Sold NOK at 0.09093446 22/11/2024	6,754	15	0.00
Bought USD Sold NOK at 0.09092483 08/11/2024	6,736	15	0.00
Bought USD Sold HKD at 0.12872182 22/11/2024	20,962	7	0.00
Bought GBP Sold USD at 0.78635858 08/11/2024	346	4	0.00
Bought CNY Sold USD at 7.12052999 22/11/2024	13,171	2	0.00
Bought USD Sold DKK at 0.14554797 22/11/2024	87	0	0.00
Bought USD Sold AUD at 0.65604726 08/11/2024	395	0	0.00
Bought USD Sold GBP at 1.28536251 13/11/2024	4,737	(4)	(0.00)
Bought CHF Sold USD at 0.84699038 13/11/2024	178	(4)	(0.00)
Bought JPY Sold USD at 152.04476996 22/11/2024	34,855	(10)	(0.00)
Bought CAD Sold USD at 1.36980389 08/11/2024	764	(13)	(0.00)
Bought USD Sold CNY at 0.14028185 22/11/2024	13,378	(17)	(0.00)
Bought NOK Sold USD at 10.98928198 22/11/2024	5,679	(17)	(0.00)
Bought USD Sold DKK at 0.14490946 13/11/2024	4,155	(20)	(0.00)
Bought USD Sold EUR at 1.08090800 13/11/2024	4,980	(24)	(0.00)
Bought CAD Sold USD at 1.38072696 22/11/2024	3,783	(31)	(0.00)
Bought SEK Sold USD at 10.63650296 22/11/2024	10,187	(38)	(0.00)
Bought USD Sold GBP at 1.28476160 08/11/2024	34,624	(45)	(0.00)
Bought EUR Sold USD at 0.91177027 08/11/2024	5,720	(57)	(0.00)
Bought EUR Sold USD at 0.91768882 13/12/2024	29,189	(58)	(0.00)
Bought JPY Sold USD at 145.46029633 08/11/2024	1,325	(60)	(0.00)
Bought GBP Sold USD at 0.76852765 13/12/2024	6,003	(68)	(0.00)
Bought GBP Sold USD at 0.77048548 08/11/2024	8,247	(73)	(0.00)
Bought CHF Sold USD at 0.84850061 13/11/2024	4,610	(86)	(0.00)
Bought EUR Sold USD at 0.90318653 13/11/2024	5,203	(99)	(0.00)
Bought DKK Sold USD at 6.79382929 13/11/2024	9,909	(105)	(0.00)
Bought USD Sold EUR at 1.08311290 08/11/2024	43,827	(112)	(0.00)
Bought GBP Sold USD at 0.77038487 22/11/2024	13,211	(118)	(0.00)
Bought GBP Sold USD at 0.76177679 13/11/2024	6,827	(137)	(0.00)
Bought EUR Sold USD at 0.90061181 13/11/2024	6,276	(137)	(0.00)
Bought GBP Sold USD at 0.76398174 08/11/2024	8,524	(146)	(0.00)
Bought NZD Sold USD at 1.66318230 13/11/2024	17,587	(159)	(0.00)
Bought NOK Sold USD at 10.83427999 13/11/2024	9,479	(162)	(0.00)
Bought USD Sold TWD at 0.03125391 22/11/2024	91,160	(164)	(0.00)
Bought GBP Sold EUR at 0.83448580 22/11/2024	14,021	(168)	(0.00)
Bought GBP Sold USD at 0.76849589 22/11/2024	14,986	(171)	(0.00)
Bought EUR Sold USD at 0.91130870 13/11/2024	17,310	(177)	(0.00)
Bought NOK Sold USD at 10.92770799 08/11/2024	24,814	(215)	(0.00)
Bought EUR Sold USD at 0.90852085 08/11/2024	16,622	(224)	(0.00)
Bought SEK Sold USD at 10.40694700 08/11/2024	8,971	(232)	(0.00)
Bought JPY Sold USD at 142.20048059 08/11/2024	3,512	(234)	(0.00)
Bought NOK Sold USD at 10.67674202 08/11/2024	7,571	(238)	(0.00)
Bought NZD Sold USD at 1.62918749 08/11/2024	8,271	(242)	(0.00)
Bought USD Sold GBP at 1.27710950 08/11/2024	34,034	(247)	(0.00)
Bought EUR Sold JPY at 0.00603734 22/11/2024	104,169	(248)	(0.00)
Bought GBP Sold USD at 0.74722745 13/12/2024	6,572	(255)	(0.00)
Bought GBP Sold USD at 0.76849591 22/11/2024	23,478	(268)	(0.00)
Bought EUR Sold USD at 0.91235648 13/11/2024	32,907	(299)	(0.00)
Bought USD Sold EUR at 1.08619700 22/11/2024	1,205,567	(332)	(0.00)
Bought NOK Sold USD at 10.58548403 08/11/2024	8,662	(344)	(0.00)
Bought USD Sold EUR at 1.08095340 08/11/2024	87,156	(395)	(0.00)
Bought CAD Sold USD at 1.38089700 08/11/2024	48,817	(416)	(0.00)
Bought GBP Sold USD at 0.76337824 08/11/2024	23,695	(426)	(0.00)
Bought EUR Sold USD at 0.90547779 13/12/2024	33,527	(512)	(0.00)
Bought CAD Sold USD at 1.38740500 08/11/2024	136,315	(526)	(0.00)
Bought JPY Sold USD at 147.23614018 08/11/2024	16,425	(553)	(0.00)
Bought CAD Sold USD at 1.36747520 08/11/2024	34,764	(631)	(0.00)
Bought USD Sold EUR at 1.08031850 13/11/2024	125,610	(668)	(0.00)
Bought SEK Sold USD at 10.16105348 08/11/2024	14,204	(695)	(0.00)
Bought EUR Sold USD at 0.89919445 13/11/2024	30,651	(717)	(0.00)
Bought EUR Sold USD at 0.90284299 13/11/2024	38,937	(756)	(0.00)
Bought SEK Sold USD at 10.16133302 08/11/2024	15,610	(763)	(0.00)
Bought EUR Sold USD at 0.91142249 13/11/2024	77,661	(785)	(0.00)
Bought GBP Sold USD at 0.76995133 13/12/2024	84,848	(812)	(0.00)
Bought EUR Sold USD at 0.90406611 08/11/2024	48,344	(884)	(0.00)
Bought NZD Sold USD at 1.64190402 08/11/2024	41,759	(907)	(0.00)
Bought NZD Sold USD at 1.60635474 08/11/2024	21,268	(913)	(0.00)
Bought EUR Sold USD at 0.89400818 13/11/2024	32,598	(946)	(0.00)
Bought EUR Sold USD at 0.89568262 08/11/2024	35,048	(960)	(0.00)
Bought NZD Sold USD at 1.62507160 08/11/2024	31,427	(998)	(0.00)
Bought USD Sold AUD at 0.64908500 08/11/2024	97,594	(1,048)	(0.00)
Bought USD Sold GBP at 1.27068870 13/11/2024	93,623	(1,146)	(0.00)
Bought NOK Sold USD at 10.56928141 08/11/2024	31,261	(1,287)	(0.00)
Bought AUD Sold USD at 1.46089797 08/11/2024	33,134	(1,374)	(0.00)
Bought AUD Sold USD at 1.48383429 08/11/2024	52,214	(1,379)	(0.00)
Bought USD Sold EUR at 1.08621100 22/11/2024	5,303,645	(1,393)	(0.00)
Bought GBP Sold USD at 0.76448607 08/11/2024	84,383	(1,395)	(0.00)
Bought CAD Sold USD at 1.38387850 22/11/2024	253,149	(1,506)	(0.00)
Bought NOK Sold USD at 10.86061500 08/11/2024	102,481	(1,510)	(0.00)
Bought EUR Sold USD at 0.89858886 08/11/2024	65,357	(1,584)	(0.00)
Bought JPY Sold USD at 145.32825007 08/11/2024	34,786	(1,606)	(0.00)
Bought AUD Sold USD at 1.47205813 08/11/2024	48,125	(1,643)	(0.00)
Bought AUD Sold USD at 1.44703435 08/11/2024	33,070	(1,672)	(0.00)
Bought EUR Sold USD at 0.90983515 13/11/2024	146,294	(1,731)	(0.00)
Bought JPY Sold USD at 139.57074005 08/11/2024	22,809	(1,915)	(0.00)
Bought EUR Sold USD at 0.90862123 13/12/2024	166,400	(1,972)	(0.00)
Bought SEK Sold USD at 10.26761500 08/11/2024	51,731	(2,014)	(0.00)
Bought NOK Sold USD at 10.42450000 08/11/2024	39,325	(2,135)	(0.00)
Bought GBP Sold USD at 0.76884635 13/12/2024	228,007	(2,506)	(0.00)
Bought JPY Sold USD at 142.72899994 08/11/2024	44,000	(2,782)	(0.00)
Bought JPY Sold USD at 144.80534994 13/11/2024	74,070	(3,628)	(0.00)
Bought EUR Sold USD at 0.89539944 13/12/2024	267,246	(7,009)	(0.00)
		386,439	**0.06**

Futures

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
S&P/TSX 60 Index Future 19/12/2024	CAD	11,254,124	137,575	0.02
US Ultra Bond Future 19/12/2024	USD	(1,648,311)	51,307	0.01
MSCI Saudi Arabia Index Future 20/12/2024	USD	1,037,114	8,463	0.00
US 10 Year Ultra Bond Future 19/12/2024	USD	(145,113)	5,544	0.00
Aust 10 Year Bond Future 16/12/2024	AUD	208,377	(5,781)	(0.00)
IFSC Nifty 50 Future 28/11/2024	USD	7,606,481	(32,640)	(0.00)
Euro-Bobl Bond Future 06/12/2024	EUR	6,647,829	(94,849)	(0.01)
			69,619	**0.01**

Interest Rate Swaps

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
Receive fixed 4.38% pay float. (6m NIBOR) 12/10/2028	NOK	3,733,306	2,905	0.00
Receive fixed 2.9% pay float. (6m EURIBOR) 03/06/2034	EUR	38,111	1,499	0.00
Receive fixed 2.61% pay float. (3m STIBOR) 15/07/2034	SEK	553,774	830	0.00
Pay fixed 4.41% receive float. (6m AUD BB) 26/07/2034	AUD	69,222	497	0.00
Receive fixed 2.45% pay float. (6m EURIBOR) 23/09/2034	EUR	9,333	4	0.00
Receive fixed 2.38% pay float. (3m STIBOR) 04/11/2034	SEK	379,553	(82)	(0.00)
Receive fixed 4.12% pay float. (3m NZ) 29/07/2034	NZD	80,888	(96)	(0.00)
Receive fixed 2.32% pay float. (3m STIBOR) 12/08/2034	SEK	417,664	(280)	(0.00)
Receive fixed 2.24% pay float. (3m STIBOR) 30/09/2034	SEK	372,553	(485)	(0.00)
Receive fixed 2.24% pay float. (3m STIBOR) 09/09/2034	SEK	447,997	(605)	(0.00)
Receive fixed 3.88% pay float. (3m NZ) 26/08/2034	NZD	51,333	(631)	(0.00)
Pay fixed 3.44% receive float. (3m STIBOR) 12/10/2028	SEK	3,461,086	(13,841)	(0.00)
			(10,285)	**(0.00)**

Inflation Swaps

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
Receive fixed 2.535% pay float. (Euro HICP) 15/11/2052	EUR	45,111	2,381	0.00
Pay fixed 3.572% receive float. (UK CPI) 15/10/2034	GBP	98,777	663	0.00
Pay fixed 2.513% receive float. (US CPI) 17/10/2034	USD	126,777	(132)	(0.00)
			2,912	**0.00**

Overnight Index Swaps

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
Receive fixed 3.954% pay float. (1d SOFR) 09/08/2028	USD	388,886	1,488	0.00
Pay fixed 3.562% receive float. (1d SOFR) 09/08/2053	USD	81,666	1,396	0.00
Pay fixed 3.73% receive float. (1d SOFR) 11/03/2034	USD	43,555	154	0.00
Pay fixed 0.99% receive float. (1d TONAR) 29/07/2034	JPY	5,630,293	(155)	(0.00)
Pay fixed 1% receive float. (1d TONAR) 05/08/2034	JPY	8,418,606	(269)	(0.00)
Pay fixed 1.01% receive float. (1d TONAR) 28/11/2033	JPY	6,055,734	(379)	(0.00)
Pay fixed 0.71% receive float. (1d SARON) 09/09/2034	CHF	21,000	(391)	(0.00)
Receive fixed 3.789% pay float. (1d SONIA) 02/03/2033	GBP	31,111	(575)	(0.00)
Pay fixed 3.98% receive float. (1d SOFR) 08/04/2034	USD	44,333	(656)	(0.00)
Pay fixed 0.71% receive float. (1d SARON) 23/09/2034	CHF	54,444	(986)	(0.00)
Pay fixed 0.8% receive float. (1d SARON) 06/08/2034	CHF	48,222	(1,337)	(0.00)
Pay fixed 1.23% receive float. (1d SARON) 11/12/2033	CHF	72,333	(4,968)	(0.00)
			(6,678)	**(0.00)**

Other Assets and Liabilities	39,603,629	5.73
Net Assets	**692,550,049**	**100.00**

Fidelity Institutional Target™ 2030 (Euro) Fund [1,4,5] - continued

Schedule of Investments as at 31 October 2024

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
Ireland	IE	34.02
USA	US	24.15
Luxembourg	LU	6.87
Germany	DE	5.90
UK	GB	4.64
France	FR	3.79
Netherlands	NL	2.04
Switzerland	CH	1.95
China	CN	1.53
Japan	JP	1.03
Italy	IT	0.99
Taiwan Area	TW	0.96
Sweden	SE	0.96
Denmark	DK	0.89
Spain	ES	0.63
Korea	KR	0.62
Belgium	BE	0.44
Canada	CA	0.37
Brazil	BR	0.32
Finland	FI	0.26
South Africa	ZA	0.18
Australia	AU	0.17
Uruguay	UY	0.13
Thailand	TH	0.13
Norway	NO	0.12
Greece	GR	0.12
Mexico	MX	0.11
Cayman Islands	KY	0.11
Indonesia	ID	0.10
Malaysia	MY	0.10
Hong Kong SAR China	HK	0.09
Austria	AT	0.09
Portugal	PT	0.08
United Arab Emirates	AE	0.07
Philippines	PH	0.04
Singapore	SG	0.04
Turkey	TR	0.04
Qatar	QA	0.03
Croatia	HR	0.03
Bermuda	BM	0.03
Poland	PL	0.02
Supranational	SU	0.01
Jordan	JO	0.01
Kuwait	KW	0.01
Chile	CL	0.00
Faroe Islands	FO	0.00
Russia	RU	0.00
Cash and other net assets		5.78

Fidelity Institutional Target™ 2035 (Euro) Fund [1,4,5]

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Energy					
TotalEnergies	FR	EUR	45,917	2,635,647	0.39
Exxon Mobil	US	USD	23,774	2,568,201	0.38
Shell	GB	GBP	72,442	2,213,309	0.33
Cheniere Energy	US	USD	6,594	1,162,950	0.17
Diamondback Energy	US	USD	3,395	551,255	0.08
Baker Hughes	US	USD	11,060	385,994	0.06
Schlumberger (US)	US	USD	10,272	380,255	0.06
OMV AG	AT	EUR	8,901	339,118	0.05
COSCO SHIPPING Energy Transportation (H)	CN	HKD	344,684	303,429	0.04
Galp Energia	PT	EUR	17,480	273,914	0.04
BP	GB	GBP	36,748	164,005	0.02
EQT	US	USD	4,256	146,029	0.02
PTT (F)	TH	THB	155,873	142,473	0.02
Marathon Petroleum	US	USD	882	117,961	0.02
PTT Exploration & Production (F)	TH	THB	33,599	115,983	0.02
China Petroleum & Chemical (H)	CN	HKD	192,341	99,512	0.01
Valaris	US	USD	2,071	96,157	0.01
Adnoc Gas	AE	AED	105,821	87,835	0.01
COSCO SHIPPING Energy Transportation (A)	CN	CNY	46,764	79,051	0.01
Neste	FI	EUR	2,177	31,957	0.00
China Merchants Energy Shipping (A)	CN	CNY	36,399	31,607	0.00
Vallourec	FR	EUR	1,632	24,561	0.00
China Petroleum & Chemical (A)	CN	CNY	17	14	0.00
Novatek Joint Stock*	RU	RUB	483	0	0.00
Gazprom*	RU	USD	4,833	0	0.00
				11,951,217	**1.76**
Utilities					
Sempra Energy	US	USD	20,886	1,616,121	0.24
SSE	GB	GBP	72,243	1,507,437	0.22
NextEra Energy	US	USD	16,589	1,214,414	0.18
National Grid	GB	GBP	92,808	1,073,515	0.16
Centrica	GB	GBP	481,299	668,954	0.10
ENN Energy Holdings	CN	HKD	82,440	532,588	0.08
United Utilities Group	GB	GBP	40,857	495,014	0.07
Orsted	DK	DKK	6,796	365,068	0.05
Eversource Energy	US	USD	5,090	310,435	0.05
Duke Energy	US	USD	2,731	289,756	0.04
Enel	IT	EUR	39,854	277,782	0.04
Emirates Central Cooling Systems	AE	AED	624,181	273,916	0.04
Severn Trent	GB	GBP	8,840	268,983	0.04
E.ON	DE	EUR	20,471	254,143	0.04
Southern	US	USD	2,975	251,045	0.04
China Yangtze Power (A)	CN	CNY	64,728	230,692	0.03
China National Nuclear Power (A)	CN	CNY	70,900	92,123	0.01
Huaneng Lancang River Hydropower (A)	CN	CNY	55,129	69,388	0.01
CGN Power	CN	CNY	65,911	34,373	0.01
Kunlun Energy Company	HK	HKD	13,217	11,559	0.00
				9,837,306	**1.45**
Materials					
Air Liquide	FR	EUR	13,518	2,225,812	0.33
Linde	US	USD	4,597	1,946,683	0.29
Rio Tinto	GB	GBP	32,577	1,936,230	0.29
Sika (BR)	CH	CHF	5,193	1,328,991	0.20
Ball	US	USD	9,226	515,557	0.08
SIG Group	CH	CHF	21,890	433,030	0.06
Ecolab	US	USD	1,816	415,638	0.06
Corteva	US	USD	6,765	382,527	0.06
Anglo American Platinum	ZA	ZAR	8,968	322,467	0.05
Avery Dennison	US	USD	1,633	314,234	0.05
Hexpol	SE	SEK	28,646	249,142	0.04
Stora Enso (FI)	FI	EUR	24,297	248,318	0.04
DSM-Firmenich	CH	EUR	2,050	223,689	0.03
Norsk Hydro	NO	NOK	37,124	210,001	0.03
Endeavour Mining	GB	GBP	9,681	199,032	0.03
Steel Dynamics	US	USD	1,573	191,376	0.03
Newmont	US	USD	4,366	182,822	0.03
Arkema	FR	EUR	2,275	182,817	0.03
Nickel Mines	AU	AUD	335,657	181,470	0.03
Covestro	DE	EUR	2,922	170,077	0.03
Lanxess	DE	EUR	6,185	164,400	0.02
Graphic Packaging Holding	US	USD	6,072	158,213	0.02
CCL Industries (B)	CA	CAD	2,876	156,055	0.02
Imerys	FR	EUR	4,495	133,403	0.02
OCI	NL	EUR	10,600	118,344	0.02
Anhui Conch Cement (H)	CN	HKD	42,868	114,615	0.02
CMOC Group (A)	CN	CNY	110,692	108,174	0.02
Gold Fields	ZA	ZAR	6,960	105,404	0.02
Evonik Industries	DE	EUR	5,185	104,901	0.02
Kuraray	JP	JPY	7,498	93,150	0.01
FUCHS PETROLUB (Pref'd)	DE	EUR	1,804	77,227	0.01
China Hongqiao Group	CN	HKD	45,477	67,267	0.01
Agnico Eagle Mines (Canada)	CA	CAD	699	55,778	0.01
Wienerberger	AT	EUR	1,955	54,167	0.01
Anglogold Ashanti	GB	ZAR	1,961	50,126	0.01
Crown Holdings	US	USD	541	47,081	0.01
Empresas Cmpc	CL	CLP	31,799	46,640	0.01
Zijin Mining Group (A)	CN	CNY	16,104	34,778	0.01
Baoshan Iron & Steel (A)	CN	CNY	37,338	31,482	0.00
Shenzhen YUTO Packaging Technology (A)	CN	CNY	8,104	26,684	0.00
Avia Avian	ID	IDR	910,004	25,500	0.00
Victrex	GB	GBP	2,179	22,003	0.00
ArcelorMittal (Netherlands)	LU	EUR	955	21,652	0.00
Beijing Oriental Yuhong Waterproof Technology (A)	CN	CNY	11,304	21,317	0.00
Southern Copper (US)	US	USD	192	19,350	0.00
Polyus*	RU	USD	26	0	0.00
				13,717,624	**2.03**
Industrials					
RELX	GB	GBP	50,693	2,138,371	0.32
General Electric (US)	US	USD	10,991	1,737,120	0.26
Siemens	DE	EUR	9,599	1,712,380	0.25
Parker-Hannifin	US	USD	2,941	1,708,531	0.25
Cie de Saint-Gobain	FR	EUR	19,028	1,578,955	0.23
Schneider Electric (FR)	FR	EUR	6,656	1,578,735	0.23
Legrand	FR	EUR	13,668	1,416,042	0.21
Uber Technologies	US	USD	21,313	1,385,939	0.20
Siemens Energy	DE	EUR	35,538	1,333,725	0.20
Ashtead Group	GB	GBP	18,416	1,263,024	0.19
Daimler Truck Holding	DE	EUR	27,344	1,039,352	0.15
Vestas Wind Systems	DK	DKK	51,088	884,258	0.13
ITT	US	USD	6,596	863,639	0.13
Epiroc (A)	SE	SEK	45,032	805,035	0.12
Emerson Electric	US	USD	7,564	756,727	0.11
Bunzl	GB	GBP	16,565	669,686	0.10
Epiroc (B)	SE	SEK	42,222	665,635	0.10
Atlas Copco (A)	SE	SEK	41,150	622,143	0.09
FedEx	US	USD	2,367	601,963	0.09
Arcadis (Netherlands)	NL	EUR	9,386	597,413	0.09
CSX	US	USD	18,603	579,841	0.09
CRRC (H)	CN	HKD	923,099	550,735	0.08
WW Grainger	US	USD	476	484,420	0.07
DSV	DK	DKK	2,353	470,223	0.07
Bureau Veritas (FR)	FR	EUR	15,976	463,941	0.07
Forbo Holding	CH	CHF	491	443,905	0.07
TransUnion	US	USD	4,561	427,415	0.06
Eaton	US	USD	1,408	426,855	0.06
Tetra Tech	US	USD	9,310	422,597	0.06
Hensoldt	DE	EUR	13,240	413,609	0.06
CNH Industrial (US)	GB	USD	34,362	357,003	0.05
Carrier Global	US	USD	4,984	336,639	0.05
Tav Havalimanlari Holding	TR	TRY	50,657	313,572	0.05
Kuehne + Nagel International	CH	CHF	1,364	313,043	0.05
Deutsche Post	DE	EUR	8,032	296,623	0.04
Aeroports de Paris	FR	EUR	2,591	281,955	0.04
TKH Group	NL	EUR	7,555	281,787	0.04
Balfour Beatty	GB	GBP	49,118	258,876	0.04
Assa Abloy (B)	SE	SEK	8,927	256,168	0.04
Allegion	IE	USD	1,950	250,420	0.04
Rexel	FR	EUR	9,677	243,656	0.04
Atlas Copco (B)	SE	SEK	17,957	239,214	0.04
3M	US	USD	1,907	226,274	0.03
United Parcel Service (B)	US	USD	1,814	224,036	0.03
ROCKWOOL International (B)	DK	DKK	546	216,255	0.03
Deere	US	USD	530	197,718	0.03
Shenzhen Inovance Technology (A)	CN	CNY	27,025	193,740	0.03
Westinghouse Air Brake Technologies	US	USD	1,090	189,707	0.03
Experian	IE	GBP	4,214	188,581	0.03
UniFirst	US	USD	1,116	187,628	0.03
Triumph Group	US	USD	13,274	172,634	0.03
Fortune Brands Innovations	US	USD	2,181	168,197	0.02
Veralto	US	USD	1,741	165,304	0.02
Schindler Holding	CH	CHF	587	157,138	0.02
Miura	JP	JPY	7,298	156,531	0.02
DCC (UK)	IE	GBP	2,566	149,100	0.02
Contemporary Amperex Technology (A)	CN	CNY	4,661	148,379	0.02
Vinci	FR	EUR	1,386	142,372	0.02
DL E&C	KR	KRW	6,891	142,033	0.02
Cummins	US	USD	464	140,743	0.02
Johnson Controls International	US	USD	1,947	136,156	0.02
China State Construction International Holdings	HK	HKD	95,301	129,023	0.02
Haitian International Holdings	CN	HKD	48,694	124,227	0.02
Airtac International Group	TW	TWD	4,869	123,945	0.02
Howmet Aerospace	US	USD	1,333	122,801	0.02
Airbus	FR	EUR	870	121,920	0.02
Genpact	US	USD	3,365	119,039	0.02
Embraer ADR	BR	USD	3,696	115,675	0.02
J.B. Hunt Transport Services	US	USD	497	83,564	0.01
International Container Terminal Services	PH	PHP	12,979	81,464	0.01
LG Energy Solution	KR	KRW	292	79,048	0.01
Quanta Services	US	USD	281	78,755	0.01
Energy Recovery	US	USD	4,726	77,910	0.01
Beijing New Building Materials (A)	CN	CNY	17,321	69,768	0.01
Insperity	US	USD	908	66,734	0.01
Weichai Power (A)	CN	CNY	35,008	60,400	0.01
Sandvik	SE	SEK	3,122	56,236	0.01
CITIC	CN	HKD	42,086	45,362	0.01
Clarivate	GB	USD	7,149	43,691	0.01
Norfolk Southern	US	USD	169	39,299	0.01
Equifax	US	USD	138	33,838	0.00
BOC Aviation	SG	HKD	3,496	24,971	0.00
Concentrix	US	USD	555	22,066	0.00
Traton	DE	EUR	582	17,124	0.00
Bidvest Group	ZA	ZAR	1,152	17,061	0.00
Sinotruk Hong Kong	CN	HKD	956	2,378	0.00
				36,529,995	**5.39**
Information Technology					
Apple	US	USD	54,820	11,498,808	1.70

* Security with price determined by the Directors.

A full list of footnotes is given on page 6.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
NVIDIA	US	USD	92,437	11,351,743	1.68
Microsoft	US	USD	26,817	10,118,375	1.49
Taiwan Semiconductor Manufacturing	TW	TWD	196,605	5,648,136	0.83
Meta Platforms (A)	US	USD	8,395	4,390,249	0.65
SAP	DE	EUR	17,018	3,655,538	0.54
Alphabet (A)	US	USD	22,530	3,579,082	0.53
ASML Holding	NL	EUR	5,009	3,111,594	0.46
Tencent Holdings	CN	HKD	61,476	2,945,865	0.43
Alphabet (C)	US	USD	17,430	2,794,188	0.41
Broadcom	US	USD	13,878	2,156,288	0.32
Samsung Electronics	KR	KRW	49,975	1,956,610	0.29
Salesforce.com	US	USD	6,346	1,708,577	0.25
Telefonaktiebolaget LM Ericsson (B)	SE	SEK	190,178	1,458,608	0.22
Cognizant Technology Solutions (A)	US	USD	19,058	1,334,089	0.20
Oracle	US	USD	7,295	1,133,673	0.17
SK Hynix	KR	KRW	8,120	986,322	0.15
Applied Materials	US	USD	5,683	947,148	0.14
Advanced Micro Devices	US	USD	6,684	890,157	0.13
ANSYS	US	USD	2,975	882,593	0.13
MediaTek	TW	TWD	24,347	869,517	0.13
Qualcomm	US	USD	4,953	742,981	0.11
Autodesk	US	USD	2,629	693,118	0.10
Accenture (A)	IE	USD	1,946	621,324	0.09
TE Connectivity	IE	USD	4,361	591,420	0.09
Lam Research	US	USD	8,495	578,397	0.09
NXP Semiconductors	NL	USD	2,492	536,588	0.08
Palo Alto Networks	US	USD	1,552	515,995	0.08
Samsung Electronics (Pref'd)	KR	KRW	16,025	508,567	0.08
PTC	US	USD	2,769	473,525	0.07
Marvell Technology	US	USD	6,298	463,340	0.07
BE Semiconductor Industries	NL	EUR	4,526	443,301	0.07
Dell Technologies (C)	US	USD	3,832	438,353	0.06
Hon Hai Precision Industry	TW	TWD	71,998	424,629	0.06
Micron Technology	US	USD	4,555	418,696	0.06
ASUSTeK Computer	TW	TWD	24,521	398,276	0.06
Capgemini	FR	EUR	2,239	356,426	0.05
Unimicron Technology	TW	TWD	70,954	319,228	0.05
Workday (A)	US	USD	1,441	315,124	0.05
Samsung SDI	KR	KRW	1,436	311,015	0.05
Intel	US	USD	15,034	299,854	0.04
ASE Technology Holding	TW	TWD	68,172	295,064	0.04
First Solar	US	USD	1,455	264,035	0.04
Wiwynn	TW	TWD	4,695	246,391	0.04
NAVER	KR	KRW	2,122	239,372	0.04
F5 Networks	US	USD	840	181,643	0.03
Kakao	KR	KRW	6,740	165,490	0.02
Dynatrace	US	USD	3,216	161,184	0.02
Yageo	TW	TWD	9,974	156,250	0.02
Sage Group	GB	GBP	12,665	145,471	0.02
Quanta Computer	TW	TWD	14,260	119,277	0.02
Western Digital	US	USD	1,632	99,121	0.01
Taiyo Yuden	JP	JPY	6,051	97,301	0.01
Lenovo Group	CN	HKD	69,911	84,872	0.01
Lotes	TW	TWD	1,757	82,257	0.01
Sunny Optical Technology Group	CN	HKD	13,669	81,671	0.01
Xiaomi (W)	CN	HKD	24,834	78,005	0.01
Sopra Steria Group	FR	EUR	419	73,654	0.01
Microchip Technology	US	USD	1,068	71,959	0.01
Gold Circuit Electronics	TW	TWD	11,652	61,587	0.01
Elastic	US	USD	796	58,899	0.01
Infineon Technologies	DE	EUR	1,863	54,076	0.01
Qorvo	US	USD	499	33,056	0.00
ams-OSRAM	AT	CHF	3,720	33,054	0.00
Nanya Technology	TW	TWD	23,825	28,372	0.00
Adobe	US	USD	61	27,197	0.00
Accton Technology	TW	TWD	1,739	26,902	0.00
Auto Trader Group	GB	GBP	1,981	19,699	0.00
AAC Technologies Holdings	CN	HKD	4,609	17,134	0.00
				85,870,310	**12.68**

Consumer Discretionary

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Amazon.com	US	USD	33,931	5,824,922	0.86
Home Depot	US	USD	5,892	2,136,291	0.32
Tesla	US	USD	7,446	1,729,527	0.26
Alibaba Group Holding (CN)	CN	HKD	151,178	1,693,873	0.25
Electronic Arts	US	USD	10,506	1,463,595	0.22
Compagnie Financiere Richemont (A)	CH	CHF	10,529	1,404,504	0.21
PDD Holdings ADR	IE	USD	10,512	1,170,296	0.17
MercadoLibre	UY	USD	583	1,088,818	0.16
Meituan (B)	CN	HKD	46,586	1,007,534	0.15
LVMH Moet Hennessy Louis Vuitton	FR	EUR	1,619	986,972	0.15
Moncler	IT	EUR	17,695	901,395	0.13
Lowe's Cos	US	USD	3,371	813,490	0.12
Stellantis	NL	EUR	64,143	807,950	0.12
Omnicom Group	US	USD	8,577	800,806	0.12
Restaurant Brands International	CA	USD	12,398	795,492	0.12
IPSOS	FR	EUR	16,671	751,533	0.11
Entain	GB	GBP	80,932	714,434	0.11
Mercedes-Benz Group	DE	EUR	8,594	478,697	0.07
DR Horton	US	USD	2,897	447,588	0.07
WPP (GB)	GB	GBP	43,461	419,084	0.06
Expedia Group	US	USD	2,695	388,667	0.06
InterContinental Hotels Group	GB	GBP	3,727	378,155	0.06
Hermes International	FR	EUR	178	368,203	0.05
Service Corp International	US	USD	4,797	356,139	0.05
PulteGroup	US	USD	2,865	340,486	0.05
Prosus	NL	EUR	8,466	327,999	0.05
Continental	DE	EUR	5,229	299,429	0.04
AIMA Technology Group (A)	CN	CNY	64,675	289,732	0.04
Puma	DE	EUR	6,828	285,290	0.04
Nien Made Enterprise	TW	TWD	20,238	277,123	0.04
Li Auto (A)	CN	HKD	23,512	274,724	0.04
BMW	DE	EUR	3,758	271,756	0.04
NVR	US	USD	31	263,562	0.04
De' Longhi	IT	EUR	9,069	260,818	0.04
Flutter Entertainment	IE	GBP	1,205	259,049	0.04
Pirelli & C	IT	EUR	49,392	248,244	0.04
Brunswick	US	USD	3,212	237,690	0.04
Aramark	US	USD	6,766	236,877	0.03
Informa	GB	GBP	24,440	234,163	0.03
Valvoline	US	USD	5,852	217,975	0.03
Ferrari (IT)	IT	EUR	471	206,979	0.03
Hisense Home Appliances Group (H)	CN	HKD	70,606	205,579	0.03
Renault	FR	EUR	4,019	168,406	0.02
PVH	US	USD	1,811	164,925	0.02
Hyundai Motor (Pref'd)	KR	KRW	1,544	164,701	0.02
Vail Resorts	US	USD	1,008	155,826	0.02
Autoliv	SE	USD	1,787	153,164	0.02
Deliveroo Holdings (A)	GB	GBP	87,743	143,266	0.02
Nexteer Automotive Group	US	HKD	408,888	137,559	0.02
Naspers (N)	ZA	ZAR	591	127,920	0.02
momo.com	TW	TWD	11,478	122,655	0.02
Allegro.eu	PL	PLN	14,661	118,279	0.02
Hesai Group ADR	CN	USD	26,931	111,498	0.02
H World Group ADR	CN	USD	3,117	104,369	0.02
Yum China Holdings	CN	USD	2,552	104,032	0.02
Tractor Supply	US	USD	394	97,104	0.01
Cable One	US	USD	296	91,742	0.01
ANTA Sports Products	CN	HKD	9,356	91,687	0.01
The Foschini Group	ZA	ZAR	10,204	81,715	0.01
Coupang (A)	US	USD	3,040	71,880	0.01
Fox Factory Holding	US	USD	2,105	70,811	0.01
Yamaha Motor	JP	JPY	8,848	70,738	0.01
Vipshop Holdings ADR	CN	USD	5,269	69,664	0.01
Vistry Group	GB	GBP	6,286	67,743	0.01
Compass Group	GB	GBP	2,221	66,173	0.01
Coats Group	GB	GBP	55,902	62,794	0.01
Grand Canyon Education	US	USD	451	57,245	0.01
Aritzia	CA	CAD	1,833	54,857	0.01
Airbnb (A)	US	USD	419	52,468	0.01
SSP Group	GB	GBP	24,255	46,358	0.01
Nifco (Japan)	JP	JPY	1,850	39,389	0.01
Trip.com Group ADR	CN	USD	643	38,235	0.01
TopBuild	US	USD	115	37,570	0.01
Lovisa Holdings	AU	AUD	2,031	36,303	0.01
Li Ning	CN	HKD	17,912	33,507	0.00
Linamar (CA)	CA	CAD	785	29,865	0.00
Pepkor Holdings	ZA	ZAR	23,769	28,345	0.00
Forvia	FR	EUR	3,264	28,319	0.00
Dick's Sporting Goods	US	USD	148	26,926	0.00
Bayerische Motoren Werke (Pref'd)	DE	EUR	394	26,620	0.00
Just Eat Takeaway.com	NL	EUR	2,488	26,063	0.00
Zhejiang Leapmotor Technology (H)	CN	HKD	6,139	22,318	0.00
NCSoft	KR	KRW	137	19,854	0.00
New Oriental Education & Technology Group	CN	HKD	3,443	19,765	0.00
Shenzhou International Group Holdings	CN	HKD	2,330	16,494	0.00
NetEase	CN	HKD	1,113	16,470	0.00
Fuyao Glass Industry Group (H)	CN	HKD	2,226	14,517	0.00
				34,955,579	**5.16**

Consumer Staples

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Nestle	CH	CHF	25,052	2,174,851	0.32
Unilever	GB	GBP	37,720	2,114,066	0.31
Coca-Cola	US	USD	29,852	1,806,459	0.27
Sysco	US	USD	19,387	1,335,833	0.20
Dollar Tree	US	USD	16,879	994,926	0.15
Colgate-Palmolive	US	USD	10,904	947,814	0.14
L'Oreal	FR	EUR	2,695	927,789	0.14
Anheuser-Busch InBev	BE	EUR	16,268	894,408	0.13
Coca-Cola Europacific Partners (NL)	GB	EUR	10,381	723,537	0.11
Ingredion	US	USD	5,277	649,544	0.10
Monster Beverage	US	USD	12,664	618,324	0.09
Coca-Cola Europacific Partners (US)	GB	USD	8,610	603,268	0.09
Haleon	GB	GBP	136,387	601,819	0.09
Danone	FR	EUR	8,829	580,044	0.09
US Foods Holding	US	USD	8,587	490,684	0.07
Shoprite Holdings	ZA	ZAR	29,881	472,733	0.07
Koninklijke Ahold Delhaize	NL	EUR	13,242	401,370	0.06
Diageo	GB	GBP	12,968	368,640	0.05
Heineken (BR)	NL	EUR	4,396	331,908	0.05
Carlsberg (B)	DK	DKK	3,257	329,645	0.05
Walmart	US	USD	4,317	327,338	0.05
Beiersdorf	DE	EUR	2,311	286,507	0.04
Kraft Heinz	US	USD	8,361	259,375	0.04
Target	US	USD	1,766	243,634	0.04
LG Household & Health Care	KR	KRW	1,055	232,609	0.03
CP ALL (F)	TH	THB	131,475	226,856	0.03
Reckitt Benckiser Group	GB	GBP	3,968	220,232	0.03
Darling Ingredients	US	USD	4,317	156,411	0.02
Heineken Holding (A)	NL	EUR	2,078	132,492	0.02
Amorepacific	KR	KRW	1,615	125,430	0.02
JD Health International	CN	HKD	38,164	125,273	0.02
BJ's Wholesale Club Holdings	US	USD	1,594	124,696	0.02
China Mengniu Dairy	CN	HKD	60,520	124,365	0.02
Kolmar Korea	KR	KRW	2,376	111,587	0.02
Kose	JP	JPY	2,213	111,337	0.02
DocMorris	CH	CHF	2,979	107,797	0.02
Universal Robina	PH	PHP	66,523	103,016	0.02
China Resources Beer Holdings	HK	HKD	28,608	97,507	0.01
Inner Mongolia Yili Industrial Group (A)	CN	CNY	24,469	88,303	0.01
Jeronimo Martins	PT	EUR	4,734	84,600	0.01
99 Speed Mart Retail Holdings	MY	MYR	123,648	61,188	0.01

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Muyuan Foods (A)	CN	CNY	9,826	55,407	0.01
Dino Polska	PL	PLN	714	54,382	0.01
Yifeng Pharmacy Chain (A)	CN	CNY	11,130	34,131	0.01
Bakkafrost	FO	NOK	596	32,886	0.00
				20,895,021	**3.08**
Healthcare					
Novo Nordisk (B) (DK)	DK	DKK	40,220	4,114,876	0.61
UnitedHealth Group	US	USD	6,096	3,179,516	0.47
Roche Holding	CH	CHF	10,935	3,117,428	0.46
AstraZeneca (GB)	GB	GBP	23,792	3,112,856	0.46
Boston Scientific	US	USD	27,093	2,094,213	0.31
Bristol-Myers Squibb	US	USD	41,078	2,066,962	0.31
Stryker	US	USD	5,035	1,664,750	0.25
Amgen	US	USD	5,443	1,611,054	0.24
Sanofi	FR	EUR	15,104	1,466,779	0.22
Novartis	CH	CHF	14,311	1,428,461	0.21
Viatris	US	USD	91,251	982,940	0.15
Eli Lilly	US	USD	1,230	953,350	0.14
Danaher	US	USD	3,677	837,752	0.12
Insulet	US	USD	3,945	828,627	0.12
EssilorLuxottica	FR	EUR	3,664	789,180	0.12
Convatec Group	GB	GBP	286,183	723,639	0.11
Siemens Healthineers	DE	EUR	14,901	714,792	0.11
Regeneron Pharmaceuticals	US	USD	933	705,433	0.10
HCA Healthcare	US	USD	1,891	626,829	0.09
Insmed	US	USD	8,811	550,896	0.08
AbbVie	US	USD	2,912	547,927	0.08
Qiagen (DE)	NL	EUR	13,532	528,406	0.08
Pfizer	US	USD	19,526	511,848	0.08
Bangkok Dusit Medical Services (F)	TH	THB	631,735	474,010	0.07
Roche Holding (BR)	CH	CHF	1,268	395,718	0.06
Sandoz Group	CH	CHF	8,659	362,569	0.05
Cigna Group	US	USD	1,141	338,906	0.05
UCB	BE	EUR	1,869	330,480	0.05
Abbott Laboratories	US	USD	2,936	307,228	0.05
GSK	GB	GBP	17,896	295,282	0.04
Elevance Health	US	USD	729	276,160	0.04
Alcon	CH	CHF	3,254	275,580	0.04
Tecan Group (Regd)	CH	CHF	1,124	260,662	0.04
Shenzhen Mindray Bio-Medical Electronics (A)	CN	CNY	7,352	253,290	0.04
Dexcom	US	USD	3,848	249,704	0.04
Coloplast (B)	DK	DKK	2,097	240,389	0.04
IHH Healthcare (MY)	MY	MYR	151,699	231,050	0.03
Fresenius SE & Co	DE	EUR	6,420	215,190	0.03
Smith & Nephew	GB	GBP	17,885	203,658	0.03
Structure Therapeutics ADR	US	USD	5,361	198,295	0.03
Alnylam Pharmaceuticals	US	USD	771	187,560	0.03
Merck	DE	EUR	862	131,066	0.02
CSL	AU	AUD	667	115,046	0.02
Innovent Biologics	CN	HKD	22,695	90,596	0.01
West Pharmaceutical Services	US	USD	259	74,323	0.01
Guardant Health	US	USD	3,354	68,326	0.01
Hikma Pharmaceuticals	JO	GBP	3,106	68,269	0.01
Ascendis Pharma ADR	DK	USD	558	63,032	0.01
Baxter International	US	USD	1,823	60,253	0.01
Royalty Pharma (A)	US	USD	2,171	54,263	0.01
Shandong Weigao Group Medical Polymer (H)	CN	HKD	84,728	48,738	0.01
Shenzhen New Industries Biomedical (A)	CN	CNY	5,182	45,894	0.01
Sino Biopharmaceutical	HK	HKD	79,128	32,975	0.00
Pharmaron Beijing (H)	CN	HKD	16,239	28,755	0.00
AbCellera Biologics	CA	USD	10,572	26,485	0.00
Sartorius Stedim Biotech	FR	EUR	144	26,314	0.00
Hangzhou Tigermed Consulting (H)	CN	HKD	6,278	26,032	0.00
Apellis Pharmaceuticals	US	USD	979	24,831	0.00
Intellia Therapeutics	US	USD	1,627	21,517	0.00
CSPC Pharmaceutical Group	CN	HKD	30,260	20,525	0.00
InnoCare Pharma	CN	HKD	25,390	19,849	0.00
Pharmaron Beijing (A)	CN	CNY	5,039	19,010	0.00
Hangzhou Tigermed Consulting (A)	CN	CNY	2,139	17,396	0.00
Hygeia Healthcare Holdings	CN	HKD	7,965	16,574	0.00
Lonza Group (Regd)	CH	CHF	27	15,341	0.00
BeiGene	US	HKD	956	13,909	0.00
Asymchem Laboratories (H)	CN	HKD	3	23	0.00
				39,383,587	**5.81**
Financials					
Fidelity Sust Res. Enhanced JP EQY UCITS ETF	IE	EUR	1,803,275	9,279,653	1.37
Fidelity Sus Res. Enhanced Pac EX-JP EQY UCITS ETF	IE	EUR	773,474	4,177,533	0.62
JPMorgan Chase	US	USD	17,196	3,536,681	0.52
Visa	US	USD	11,501	3,081,147	0.45
Allianz	DE	EUR	7,810	2,260,093	0.33
Progressive	US	USD	8,975	2,021,166	0.30
AXA	FR	EUR	56,027	1,934,060	0.29
Berkshire Hathaway (B)	US	USD	4,527	1,893,385	0.28
UniCredit (IT)	IT	EUR	46,484	1,890,960	0.28
Charles Schwab	US	USD	26,661	1,750,146	0.26
UBS Group	CH	CHF	61,576	1,739,037	0.26
Morgan Stanley	US	USD	15,654	1,681,055	0.25
HSBC Holdings (UK)	GB	GBP	194,349	1,638,939	0.24
Bank of America	US	USD	39,808	1,540,348	0.23
MasterCard (A)	US	USD	3,254	1,508,092	0.22
BNP Paribas (France)	FR	EUR	21,636	1,357,674	0.20
Wells Fargo	US	USD	20,016	1,201,855	0.18
Partners Group Holding	CH	CHF	871	1,105,339	0.16
Muenchener Rueckversicherungs-Gesellschaft	DE	EUR	2,346	1,102,919	0.16
London Stock Exchange Group	GB	GBP	7,945	989,833	0.15
China Construction Bank (H)	CN	HKD	1,312,130	935,052	0.14
Marsh & McLennan	US	USD	3,688	747,809	0.11
Blackrock	US	USD	827	744,813	0.11
Natwest Group	GB	GBP	170,341	742,159	0.11
American International Group	US	USD	10,281	724,505	0.11
Societe Generale	FR	EUR	27,007	712,586	0.11
Nordea Bank	FI	EUR	65,487	704,968	0.10
NN Group	NL	EUR	14,230	643,058	0.09
National Bank of Greece	GR	EUR	89,264	640,913	0.09
Deutsche Boerse	DE	EUR	2,791	596,409	0.09
Nu Holdings (Cayman Islands) (A)	BR	USD	40,919	574,944	0.08
ASR Nederland	NL	EUR	13,061	569,063	0.08
Apollo Global Management	US	USD	4,262	564,168	0.08
ING Groep	NL	EUR	34,456	540,060	0.08
VZ Holding	CH	CHF	3,389	502,782	0.07
Swedbank (A)	SE	SEK	26,289	489,899	0.07
Aon (A)	US	USD	1,377	469,544	0.07
Public Bank Berhad (L) (MY)	MY	MYR	492,401	456,608	0.07
Ping An Insurance Group (H) (China)	CN	HKD	79,649	454,447	0.07
Fidelity National Information Services	US	USD	5,368	446,979	0.07
Bank Central Asia	ID	IDR	726,793	436,729	0.06
Standard Bank Group	ZA	ZAR	33,947	427,956	0.06
PNC Financial Services Group	US	USD	2,425	423,509	0.06
Arthur J Gallagher	US	USD	1,545	404,450	0.06
Lloyds Banking Group	GB	GBP	610,224	386,112	0.06
Qatar National Bank	QA	QAR	87,064	382,126	0.06
Barclays	GB	GBP	132,982	374,231	0.06
Abu Dhabi Commercial Bank	AE	AED	161,891	362,936	0.05
Comerica	US	USD	5,917	348,541	0.05
Northern Trust	US	USD	3,675	341,592	0.05
MetLife	US	USD	4,574	332,221	0.05
Prudential (UK)	HK	GBP	40,051	305,906	0.05
S&P Global	US	USD	686	305,650	0.05
China Merchants Bank (H)	CN	HKD	67,302	302,022	0.04
KakaoBank	KR	KRW	20,433	293,961	0.04
Hong Leong Bank	MY	MYR	68,154	293,034	0.04
PICC Property & Casualty (H)	CN	HKD	200,689	281,062	0.04
Regions Financial	US	USD	12,613	279,158	0.04
Nedbank Group	ZA	ZAR	17,790	275,776	0.04
Bank Of The Philippine Islands	PH	PHP	111,865	253,909	0.04
Cathay Financial Holding	TW	TWD	115,907	225,716	0.03
Intermediate Capital Group	GB	GBP	9,213	225,104	0.03
KBC Group	BE	EUR	3,105	207,020	0.03
Hyundai Marine & Fire Insurance	KR	KRW	9,455	191,456	0.03
Sampo (A)	FI	EUR	4,642	188,921	0.03
Chailease Holding	TW	TWD	43,471	187,346	0.03
Bank Negara Indonesia Persero (L)	ID	IDR	600,275	184,590	0.03
KB Financial Group	KR	KRW	2,967	178,005	0.03
FirstRand	ZA	ZAR	43,406	174,654	0.03
Goldman Sachs Group	US	USD	361	173,058	0.03
China Pacific Insurance Group (H)	CN	HKD	52,624	168,665	0.02
RenaissanceRe Holdings	BM	USD	639	156,194	0.02
Bank of Ningbo (A)	CN	CNY	47,265	156,059	0.02
Intesa Sanpaolo	IT	EUR	38,959	153,382	0.02
Qifu Technology ADR	CN	USD	4,982	151,294	0.02
Huatai Securities (A)	CN	CNY	65,093	148,253	0.02
Voya Financial	US	USD	1,788	132,823	0.02
Storebrand (A)	NO	NOK	12,167	127,180	0.02
Bank Rakyat Indonesia Persero	ID	IDR	451,011	126,720	0.02
Fubon Financial Holding	TW	TWD	43,163	111,039	0.02
Postal Savings Bank of China (A)	CN	CNY	161,977	109,086	0.02
Aviva	GB	GBP	20,218	108,545	0.02
FinecoBank	IT	EUR	6,563	96,382	0.01
Postal Savings Bank of China (H)	CN	HKD	170,777	90,188	0.01
Ping An Insurance Group (A) (China)	CN	CNY	12,208	88,315	0.01
Ares Management (A)	US	USD	501	77,795	0.01
Phoenix Group Holdings	GB	GBP	12,968	75,480	0.01
Akbank TAS	TR	TRY	53,836	73,221	0.01
China Merchants Bank (A)	CN	CNY	14,939	72,129	0.01
CITIC Securities (A)	CN	CNY	19,634	71,271	0.01
CIMB Group Holdings	MY	MYR	37,210	62,252	0.01
EQT	SE	SEK	2,255	60,053	0.01
Piraeus Financial Holdings	GR	EUR	17,157	58,985	0.01
Industrial & Commercial Bank of China (H)	CN	HKD	106,779	58,718	0.01
Bangkok Bank (F)	TH	THB	13,704	54,927	0.01
Hana Financial Group	KR	KRW	1,280	50,971	0.01
Shinhan Financial Group	KR	KRW	1,386	47,684	0.01
Industrial Bank (A)	CN	CNY	19,878	46,953	0.01
Julius Baer Group	CH	CHF	795	44,564	0.01
Brown & Brown	US	USD	450	43,610	0.01
Mirae Asset Securities	KR	KRW	6,932	41,717	0.01
Fiserv	US	USD	222	40,584	0.01
China International Capital (A)	CN	CNY	8,800	40,265	0.01
Hamilton Lane (A)	US	USD	230	38,230	0.01
Yapi ve Kredi Bankasi	TR	TRY	55,759	36,689	0.01
Travelers	US	USD	158	36,266	0.01
Dubai Islamic Bank	AE	AED	18,627	29,193	0.00
Petershill Partners	GB	GBP	11,124	28,602	0.00
Krung Thai Bank (F)	TH	THB	51,146	28,600	0.00
Kasikornbank (F)	TH	THB	6,869	27,436	0.00
Everest Re Group	BM	USD	67	22,596	0.00
China Pacific Insurance Group (A)	CN	CNY	3,565	16,954	0.00
Bank Mandiri Persero	ID	IDR	30,051	11,779	0.00
				69,919,081	**10.32**
Real Estate					
Digital Realty Trust REIT	US	USD	8,537	1,415,052	0.21
Welltower REIT	US	USD	9,214	1,167,125	0.17
Sun Communities REIT	US	USD	5,134	637,334	0.09
Crown Castle REIT	US	USD	5,932	592,369	0.09
Vonovia	DE	EUR	19,158	577,818	0.09
Prologis REIT	US	USD	5,256	556,466	0.08
Rexford Industrial Realty REIT	US	USD	9,785	392,594	0.06
China Resources Land	HK	HKD	68,954	210,328	0.03
China Overseas Land & Investment	HK	HKD	92,084	161,991	0.02

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	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
CoStar Group	US	USD	1,569	106,123	0.02
Unibail-Rodamco-Westfield REIT	FR	EUR	1,114	83,410	0.01
Ventas REIT	US	USD	1,130	69,671	0.01
Segro REIT	GB	GBP	6,033	56,131	0.01
Longfor Group Holdings	CN	HKD	37,390	55,680	0.01
Fastighets Balder (B)	SE	SEK	5,639	40,061	0.01
Equity Residential REIT	US	USD	468	31,036	0.00
Hammerson REIT	GB	GBP	6,785	23,105	0.00
Central Pattana (F)	TH	THB	10,139	17,347	0.00
Ayala Land	PH	PHP	31,234	16,189	0.00
Emaar Properties	AE	AED	5,310	11,572	0.00
				6,221,402	**0.92**
Closed Ended Fund					
CVC Credit Partners European Opportunities	GB	GBP	190,398	268,468	0.04
				268,468	**0.04**
Open Ended Fund					
Fidelity CCF II - Europe ex-UK Equity Fund	IE	EUR	6,108,614	69,224,645	10.22
Fidelity CCF II - North America Equity Fund	IE	USD	5,398,904	67,588,014	9.98
Fidelity CCF II - Global Emerging Mkt Equity Fund	IE	USD	5,179,731	58,771,376	8.68
Fidelity CCF II - UK Equity Fund	IE	GBP	21,283,253	28,491,989	4.21
Fidelity CCF II - Alternative Listed Equity Fund	IE	EUR	1,930,337	18,850,894	2.78
Fidelity CCF II - Japan Equity Fund	IE	JPY	100,145	7,745,385	1.14
Assenagon Alpha Volatility	LU	EUR	4,957	5,141,924	0.76
Fidelity CCF II - Asia Pac EX-Japan Equity Fund	IE	USD	378,701	4,166,826	0.62
Coremont Investment Fund	LU	EUR	17,213	2,042,151	0.30
Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	79	1,481,999	0.22
Fidelity CCF II - Global Aggregate Bond Fund	IE	EUR	99	1,023	0.00
Fulcrum UCITS SICAV - Fulcrum MA Trend Fund	LU	EUR	2	185	0.00
				263,506,411	**38.90**
Communication Services					
T-Mobile (US)	US	USD	6,414	1,331,231	0.20
Tele2 (B)	SE	SEK	117,432	1,130,139	0.17
Far EasTone Telecommunications	TW	TWD	283,851	721,834	0.11
Infrastrutture Wireless Italiane	IT	EUR	65,603	678,987	0.10
Netflix	US	USD	835	580,148	0.09
Deutsche Telekom	DE	EUR	20,631	573,959	0.08
KT	KR	KRW	17,897	526,213	0.08
Spotify Technology	SE	USD	1,439	510,973	0.08
Walt Disney	US	USD	5,718	506,457	0.07
Elisa (A)	FI	EUR	10,318	451,527	0.07
Hellenic Telecommunications Organization	GR	EUR	28,105	426,346	0.06
Advanced Info Service (F)	TH	THB	17,669	132,464	0.02
Koninklijke KPN	NL	EUR	30,276	108,782	0.02
True NVDR	TH	THB	216,288	72,524	0.01
SK Telecom	KR	KRW	1,648	62,307	0.01
Taiwan Mobile	TW	TWD	17,912	58,185	0.01
Telkom Indonesia Persero	ID	IDR	349,258	57,678	0.01
AT&T	US	USD	1,782	36,698	0.01
True (L)	TH	THB	94,866	31,810	0.00
Indosat	ID	IDR	4,052	594	0.00
True (F)	TH	THB	504	169	0.00
				7,999,025	**1.18**

Securities Admitted to or Dealt on Other Regulated Markets

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Energy					
Repsol	ES	EUR	7,233	82,821	0.01
PRIO (Brazil)	BR	BRL	12,087	78,505	0.01
Brava Energia	BR	BRL	4,313	11,688	0.00
				173,014	**0.03**
Materials					
Grupo Mexico (B)	MX	MXN	99,179	480,610	0.07
Gerdau (Pref'd)	BR	BRL	69,685	202,285	0.03
Cemex SAB de CV	MX	MXN	39,251	18,983	0.00
PhosAgro GDR*	RU	USD	0	0	0.00
				701,878	**0.10**
Industrials					
Ferrovial	NL	EUR	25,607	944,370	0.14
Fluidra	ES	EUR	17,103	422,779	0.06
Ryanair Holdings (IE)	IE	EUR	19,430	341,874	0.05
Localiza Rent a Car	BR	BRL	42,193	281,983	0.04
WEG	BR	BRL	19,912	172,394	0.03
Embraer (A)	BR	BRL	21,860	171,087	0.03
Grupo Aeroportuario del Sureste (B)	MX	MXN	6,828	167,381	0.02
Santos Brasil Participacoes	BR	BRL	63,059	126,820	0.02
Controladora Vuela Cia de Aviacion (A)	MX	MXN	26,938	18,551	0.00
Aena	ES	EUR	75	15,272	0.00
				2,662,511	**0.39**
Consumer Discretionary					
Industria de Diseno Textil	ES	EUR	25,718	1,345,062	0.20
Direcional Engenharia (A)	BR	BRL	22,521	112,569	0.02
Lojas Renner	BR	BRL	26,730	79,763	0.01
				1,537,394	**0.23**
Consumer Staples					
Arca Continental	MX	MXN	21,808	171,767	0.03
Wal-Mart de Mexico	MX	MXN	63,041	159,918	0.02
				331,685	**0.05**
Healthcare					
Hapvida Participacoes e Investimentos	BR	BRL	565,012	319,393	0.05
Rede D'Or Sao Luiz	BR	BRL	16,695	78,610	0.01
				398,003	**0.06**
Financials					
Banco Bilbao Vizcaya Argentaria	ES	EUR	98,889	904,831	0.13
Banco BTG Pactual	BR	BRL	78,241	406,528	0.06
B3 SA - Brasil Bolsa Balcao	BR	BRL	233,088	394,912	0.06
Bankinter	ES	EUR	29,776	223,024	0.03
Banco Santander (ES)	ES	EUR	46,232	207,676	0.03
AIB Group	IE	EUR	35,153	172,037	0.03
Bank of Ireland Group	IE	EUR	19,792	167,480	0.02
Grupo Financiero Banorte (O)	MX	MXN	25,025	160,361	0.02
Banco do Brasil	BR	BRL	32,260	135,306	0.02
Kuwait Finance House	KW	KWD	27,222	58,942	0.01
Banco Bradesco (Pref'd)	BR	BRL	11,269	26,020	0.00
Banco Bradesco	BR	BRL	12,573	25,567	0.00
Alpha Bank	GR	EUR	9,315	12,850	0.00
				2,895,534	**0.43**
Real Estate					
Corp Inmobiliaria Vesta	MX	MXN	28,243	67,294	0.01
				67,294	**0.01**
Government					
German 2.265% 20/11/2024	DE	EUR	9,435,019	9,423,752	1.39
US Treasury Bill 4.582% 19/12/2024	US	USD	7,327,400	6,708,032	0.99
US Treasury Bill 4.661% 07/11/2024	US	USD	2,554,700	2,351,218	0.35
				18,483,002	**2.73**
Equity Linked Notes					
JPM (Structured Product (A)) ELN 29/12/2025	CN	USD	1,205,695	1,120,425	0.17
				1,120,425	**0.17**
Communication Services					
Cellnex Telecom	ES	EUR	7,618	256,741	0.04
Tim	BR	BRL	57,198	151,830	0.02
				408,571	**0.06**

Unlisted

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Materials					
PhosAgro GDR*	RU	USD	1	0	0.00
PhosAgro*	RU	USD	69	0	0.00
Novolipetsk Steel*	RU	USD	3,573	0	0.00
				0	**0.00**
Information Technology					
Nebius Group*	NL	USD	155	0	0.00
				0	**0.00**
Healthcare					
Valuation for USD RTS 31/12/2049*	US	USD	6,793	43,795	0.01
Venus MedTech Hangzhou (H)*	CN	HKD	18,260	12,158	0.00
				55,953	**0.01**
Financials					
Sberbank of Russia (USD)*	RU	USD	6,223	0	0.00
				0	**0.00**
Fractions				8	0.00
Total Investments (Cost EUR 551,914,218)				**629,890,298**	**92.99**

Contracts For Difference

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
Siemens Energy (MS)	EUR	205,268	18,268	0.00
Powerchip Semiconductor (M) (JPLS)	USD	(115,579)	14,351	0.00
Mineral Resources (JPLS)	AUD	(71,135)	13,296	0.00
Delivery Hero (GS)	EUR	(181,355)	12,538	0.00
EDP Renovaveis (HSBC)	EUR	(87,723)	11,428	0.00
Hexagon (B) (MS)	SEK	(1,380,786)	8,868	0.00
Floor & Decor Holding (A) (JPLS)	USD	(90,759)	8,711	0.00
SITC International Holdings (GS)	HKD	(1,385,852)	8,317	0.00
Weibo (ADR) (JPLS)	USD	(105,972)	7,943	0.00
Agnico-Eagle Mines (US) (MS)	USD	94,145	7,758	0.00
NEC (GS)	JPY	(26,729,678)	7,516	0.00
Verizon Commun (US) (MS)	USD	(176,394)	6,026	0.00
Clariant (Regd) (JPLS)	CHF	(103,795)	5,988	0.00
Deckers Outdoor (UBS)	USD	(166,891)	5,975	0.00
ABB (CH) (JPLS)	CHF	(138,094)	5,890	0.00
Dr ING HC (F) Porsche (MS)	EUR	(72,703)	5,174	0.00
NIO ADR (JPLS)	USD	(38,898)	4,847	0.00
Pernod-Ricard (GS)	EUR	(62,475)	4,785	0.00
Simplex Holdings (JPLS)	JPY	17,023,833	4,716	0.00
Watches Of Switzerland Group (GS)	GBP	(38,774)	4,538	0.00

Schedule of Investments as at 31 October 2024

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
Banco BPM (JPLS)	EUR	(137,901)	4,392	0.00
Raytheon Technologies (UBS)	USD	(155,915)	4,350	0.00
Continental (MS)	EUR	99,197	4,123	0.00
Svenska Cellulosa (B) (MS)	SEK	(782,419)	4,118	0.00
Occidental Petroleum (HSBC)	USD	(121,686)	4,046	0.00
Equinor (JPLS)	NOK	(1,283,748)	3,981	0.00
Weir Group (HSBC)	GBP	(115,949)	3,813	0.00
Texas Instruments (GS)	USD	(151,946)	3,760	0.00
Canadian Tire (A) (JPLS)	CAD	(79,253)	3,688	0.00
E.ON (GS)	EUR	(142,826)	3,681	0.00
Roche Holdings (Genussc) (MS)	CHF	131,570	3,502	0.00
Sun Life Financial (JPLS)	CAD	(246,035)	3,041	0.00
Sandvik (MS)	SEK	(562,933)	2,809	0.00
International Business Machine (UBS)	USD	(82,907)	2,780	0.00
Medtronic (UBS)	USD	(203,406)	2,579	0.00
Howmet Aerospace (UBS)	USD	(196,311)	2,495	0.00
Marketaxess Holdings (GS)	USD	(145,759)	2,416	0.00
Antofagasta Holdings (GS)	GBP	(40,150)	2,280	0.00
Zurich Insurance Group (JPLS)	CHF	(127,518)	2,232	0.00
Universal Music Group (MS)	EUR	(97,951)	1,983	0.00
Volvo Car (HSBC)	SEK	(737,880)	1,964	0.00
Verbund (UBS)	EUR	(68,255)	1,906	0.00
Descartes Systems Group (US) (HSBC)	USD	(63,703)	1,691	0.00
Sonic Healthcare (JPLS)	AUD	(202,919)	1,686	0.00
Carlyle Group (GS)	USD	(145,085)	1,508	0.00
NN Group (MS)	EUR	32,616	1,184	0.00
Advance Auto Parts (UBS)	USD	(41,346)	1,131	0.00
Lululemon Athletica (GS)	USD	(76,188)	1,060	0.00
CME Group (GS)	USD	(137,043)	1,059	0.00
Valeo (GS)	EUR	(44,192)	1,053	0.00
Ford Motor (GS)	USD	(63,301)	1,049	0.00
Socionext (GS)	JPY	(11,764,591)	970	0.00
NIO ADR (GS)	USD	(20,309)	917	0.00
T Rowe Price Group (A) (GS)	USD	(45,327)	830	0.00
Hexagon (B) (HSBC)	SEK	(386,276)	809	0.00
Bank of QUEENSLAND (GS)	AUD	(199,456)	778	0.00
Sandfire Resources (GS)	AUD	(114,843)	750	0.00
Service Stream (JPLS)	AUD	(88,312)	747	0.00
Yum! Brands (GS)	USD	(109,522)	716	0.00
NIO ADR (MS)	USD	(1,933)	583	0.00
Equinor (MS)	NOK	(99,846)	578	0.00
ABB (CH) (GS)	CHF	(28,289)	566	0.00
Toyoda Gosei (GS)	JPY	(15,000,483)	551	0.00
Aena SME (UBS)	EUR	(123,867)	488	0.00
EDP Renovaveis (GS)	EUR	(23,577)	457	0.00
Kobayashi Pharmaceutical (JPLS)	JPY	(6,762,319)	424	0.00
Chunghwa Telecom (JPLS)	USD	(139,894)	422	0.00
Commodity Strategy 1099 (GS)	USD	9,009,248	359	0.00
Westpac Banking (GS)	AUD	(50,293)	327	0.00
Starbucks (UBS)	USD	(184,688)	315	0.00
Westpac Banking (UBS)	AUD	(72,458)	292	0.00
Chunghwa Telecom (GS)	USD	(51,195)	272	0.00
Sandfire Resources (JPLS)	AUD	(8,262)	263	0.00
Service Stream (GS)	AUD	(29,182)	247	0.00
Socionext (JPLS)	JPY	(9,296,825)	219	0.00
Equinor (HSBC)	NOK	(282,427)	165	0.00
Kobayashi Pharmac (GS)	JPY	(2,983,591)	50	0.00
CAE (JPLS)	CAD	(81,491)	21	0.00
Volkswagen (GS)	EUR	(127,302)	(29)	(0.00)
Performance Food Group (GS)	USD	(135,051)	(61)	(0.00)
Auction Technology Group (JPLS)	GBP	28,578	(75)	(0.00)
Fifth Third Bancorp (GS)	USD	(137,226)	(86)	(0.00)
Cheung Kong Infrastructure Hlds (GS)	HKD	(844,251)	(112)	(0.00)
Tokio Marine Holdings (UBS)	JPY	10,486,694	(251)	(0.00)
National Grid (JPLS)	GBP	10,273	(257)	(0.00)
Huhtamaki (JPLS)	EUR	(7,645)	(280)	(0.00)
Svenska Cellulosa (B) (HSBC)	SEK	(234,603)	(316)	(0.00)
Trex (GS)	USD	(94,225)	(392)	(0.00)
Bank of QUEENSLAND (JPLS)	AUD	(14,340)	(504)	(0.00)
Forvia (MS)	EUR	45,407	(576)	(0.00)
Unilever ORD (JPLS)	GBP	31,324	(596)	(0.00)
Nissan Motor (JPLS)	JPY	(9,144,947)	(623)	(0.00)
Incyte (GS)	USD	(127,226)	(646)	(0.00)
Westpac Banking (JPLS)	AUD	(32,979)	(648)	(0.00)
American Water Works (UBS)	USD	(119,405)	(714)	(0.00)
Toyoda Gosei (JPLS)	JPY	(6,026,802)	(950)	(0.00)
Mineral Resources (GS)	AUD	(42,792)	(1,267)	(0.00)
Take-Two Interacv Software (UBS)	USD	(150,807)	(1,276)	(0.00)
Sopra Steria Group (MS)	EUR	21,163	(1,384)	(0.00)
Serco Group (JPLS)	GBP	74,973	(1,624)	(0.00)
Dexcom (GS)	USD	92,995	(1,641)	(0.00)
SSE (JPLS)	GBP	38,755	(1,799)	(0.00)
Dayforce (GS)	USD	(81,326)	(1,947)	(0.00)
Huhtamaki (MS)	EUR	(40,708)	(2,011)	(0.00)
Tele2 (B) (MS)	SEK	1,390,115	(2,468)	(0.00)
Chugai Pharmac (UBS)	JPY	(9,205,063)	(2,470)	(0.00)
Driven Brands Hlds (GS)	USD	(58,228)	(2,930)	(0.00)
Resorttrust (JPLS)	JPY	26,386,704	(3,007)	(0.00)
Incyte (JPLS)	USD	(27,552)	(3,038)	(0.00)
Chugai Pharmaceutical (JPLS)	JPY	(11,780,233)	(3,093)	(0.00)
GFL Environmental (JPLS)	CAD	(96,217)	(3,119)	(0.00)
Geberit (JPLS)	CHF	(89,514)	(3,241)	(0.00)
Swiss Re (MS)	CHF	107,540	(3,361)	(0.00)
Halozyme Therapeutics (UBS)	USD	(116,500)	(3,478)	(0.00)
AT&T (UBS)	USD	(168,987)	(3,689)	(0.00)
Pearson (GS)	GBP	(169,928)	(3,799)	(0.00)
CRH (GB) (GS)	GBP	(158,597)	(4,575)	(0.00)
Otsuka Holdings (JPLS)	JPY	(22,781,601)	(5,432)	(0.00)
Procore Technologies (UBS)	USD	(146,203)	(5,689)	(0.00)
Cargotec (B) (MS)	EUR	(97,953)	(5,745)	(0.00)
Solventum (JPLS)	USD	(132,030)	(6,706)	(0.00)
Caseys General Stores (MS)	USD	(108,337)	(6,772)	(0.00)
Sika (BR) (MS)	CHF	62,581	(7,366)	(0.00)
Shin-Etsu Chemical (JPLS)	JPY	12,521,648	(8,510)	(0.00)
Harmonic Drive Systems (JPLS)	JPY	11,702,064	(9,491)	(0.00)
MSCI Europe VL Eur Net (GS)	EUR	11,430,254	(217,579)	(0.03)
			(74,214)	**(0.01)**

Forward Foreign Exchange Contracts

	Underlying exposure EUR	Unrealised gain/(loss) EUR	% Net Assets
Bought USD Sold JPY at 0.00669931 22/11/2024	594,277	11,219	0.00
Bought USD Sold AUD at 0.67157100 22/11/2024	339,374	7,936	0.00
Bought EUR Sold USD at 0.92108554 22/11/2024	8,298,052	6,271	0.00
Bought EUR Sold GBP at 1.20152103 22/11/2024	264,870	3,919	0.00
Bought USD Sold GBP at 1.30389100 22/11/2024	261,098	3,547	0.00
Bought USD Sold SEK at 0.09520914 22/11/2024	207,416	3,417	0.00
Bought USD Sold THB at 0.03019032 22/11/2024	192,011	3,378	0.00
Bought USD Sold CAD at 0.72561226 22/11/2024	297,999	3,031	0.00
Bought USD Sold NOK at 0.09198444 22/11/2024	99,563	1,380	0.00
Bought EUR Sold USD at 0.92109402 22/11/2024	1,109,180	848	0.00
Bought USD Sold KRW at 0.00072983 22/11/2024	108,237	566	0.00
Bought USD Sold CNY at 0.14078952 22/11/2024	221,305	513	0.00
Bought USD Sold AUD at 0.66429110 22/11/2024	17,959	221	0.00
Bought EUR Sold USD at 0.92313779 22/11/2024	56,883	170	0.00
Bought USD Sold HKD at 0.12874884 22/11/2024	194,149	109	0.00
Bought USD Sold CHF at 1.15816343 22/11/2024	166,128	82	0.00
Bought USD Sold NOK at 0.09093446 22/11/2024	6,608	15	0.00
Bought USD Sold HKD at 0.12872182 22/11/2024	20,508	7	0.00
Bought CNY Sold USD at 7.12052999 22/11/2024	12,886	2	0.00
Bought USD Sold DKK at 0.14554797 22/11/2024	85	0	0.00
Bought JPY Sold USD at 152.04476996 22/11/2024	34,100	(9)	(0.00)
Bought USD Sold CNY at 0.14028185 22/11/2024	13,089	(17)	(0.00)
Bought NOK Sold USD at 10.98928198 22/11/2024	5,556	(17)	(0.00)
Bought SEK Sold USD at 10.63650296 22/11/2024	9,966	(37)	(0.00)
Bought USD Sold TWD at 0.03125391 22/11/2024	89,187	(161)	(0.00)
Bought GBP Sold USD at 0.76849591 22/11/2024	22,970	(262)	(0.00)
Bought USD Sold EUR at 1.08619700 22/11/2024	1,179,471	(325)	(0.00)
		45,803	**0.01**

Futures

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
S&P/TSX 60 Index Future 19/12/2024	CAD	13,914,488	170,097	0.03
S&P 500 E-Mini Index Future 20/12/2024	USD	11,814,663	137,177	0.02
MSCI Saudi Arabia Index Future 20/12/2024	USD	1,667,137	13,605	0.00
IFSC Nifty 50 Future 28/11/2024	USD	12,227,245	(52,468)	(0.01)
			268,411	**0.04**

Other Assets and Liabilities	47,247,667	7.00
Net Assets	**677,377,965**	**100.00**

Fidelity Institutional Target™ 2035 (Euro) Fund [1,4,5] - continued

Schedule of Investments as at 31 October 2024

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
Ireland	IE	40.40
USA	US	24.90
UK	GB	4.36
Germany	DE	3.92
France	FR	3.19
Switzerland	CH	2.34
China	CN	2.33
Taiwan Area	TW	1.55
Netherlands	NL	1.54
Luxembourg	LU	1.06
Sweden	SE	0.99
Denmark	DK	0.99
Korea	KR	0.95
Italy	IT	0.70
Brazil	BR	0.51
Spain	ES	0.51
South Africa	ZA	0.30
Finland	FI	0.24
Belgium	BE	0.21
Thailand	TH	0.20
Mexico	MX	0.18
Greece	GR	0.17
Canada	CA	0.17
Malaysia	MY	0.16
Uruguay	UY	0.16
Hong Kong SAR China	HK	0.14
Indonesia	ID	0.12
United Arab Emirates	AE	0.11
Japan	JP	0.08
Philippines	PH	0.07
Austria	AT	0.06
Turkey	TR	0.06
Qatar	QA	0.06
Portugal	PT	0.05
Norway	NO	0.05
Australia	AU	0.05
Bermuda	BM	0.03
Poland	PL	0.03
Jordan	JO	0.01
Kuwait	KW	0.01
Chile	CL	0.01
Faroe Islands	FO	0.00
Singapore	SG	0.00
Russia	RU	0.00
Cash and other net assets		7.01

Fidelity Institutional Target™ 2040 (Euro) Fund [1,4,5]

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Energy					
TotalEnergies	FR	EUR	37,344	2,143,554	0.39
Exxon Mobil	US	USD	19,335	2,088,688	0.38
Shell	GB	GBP	58,917	1,800,069	0.33
Cheniere Energy	US	USD	5,363	945,814	0.17
Diamondback Energy	US	USD	2,761	448,329	0.08
Baker Hughes	US	USD	8,995	313,924	0.06
Schlumberger (US)	US	USD	8,354	309,257	0.06
OMV AG	AT	EUR	7,239	275,802	0.05
COSCO SHIPPING Energy Transportation (H)	CN	HKD	280,335	246,782	0.04
Galp Energia	PT	EUR	14,217	222,773	0.04
BP	GB	GBP	29,887	133,384	0.02
EQT	US	USD	3,462	118,764	0.02
PTT (F)	TH	THB	126,773	115,875	0.02
Marathon Petroleum	US	USD	717	95,937	0.02
PTT Exploration & Production (F)	TH	THB	27,326	94,330	0.02
China Petroleum & Chemical (H)	CN	HKD	156,433	80,934	0.01
Valaris	US	USD	1,685	78,203	0.01
Adnoc Gas	AE	AED	86,065	71,437	0.01
COSCO SHIPPING Energy Transportation (A)	CN	CNY	38,033	64,293	0.01
Neste	FI	EUR	1,770	25,990	0.00
China Merchants Energy Shipping (A)	CN	CNY	29,604	25,706	0.00
Vallourec	FR	EUR	1,327	19,975	0.00
China Petroleum & Chemical (A)	CN	CNY	14	11	0.00
Novatek Joint Stock*	RU	RUB	393	0	0.00
Gazprom*	RU	USD	3,930	0	0.00
				9,719,831	**1.76**
Utilities					
Sempra Energy	US	USD	16,986	1,314,372	0.24
SSE	GB	GBP	58,755	1,225,988	0.22
NextEra Energy	US	USD	13,492	987,669	0.18
National Grid	GB	GBP	75,480	873,082	0.16
Centrica	GB	GBP	391,437	544,056	0.10
ENN Energy Holdings	CN	HKD	67,049	433,157	0.08
United Utilities Group	GB	GBP	33,229	402,591	0.07
Orsted	DK	DKK	5,527	296,907	0.05
Eversource Energy	US	USD	4,140	252,473	0.05
Duke Energy	US	USD	2,221	235,655	0.04
Enel	IT	EUR	32,413	225,919	0.04
Emirates Central Cooling Systems	AE	AED	507,653	222,779	0.04
Severn Trent	GB	GBP	7,189	218,762	0.04
E.ON	DE	EUR	16,649	206,693	0.04
Southern	US	USD	2,419	204,172	0.04
China Yangtze Power (A)	CN	CNY	52,644	187,625	0.03
China National Nuclear Power (A)	CN	CNY	57,664	74,924	0.01
Huaneng Lancang River Hydropower (A)	CN	CNY	44,837	56,434	0.01
CGN Power	CN	CNY	53,606	27,956	0.01
Kunlun Energy Company	HK	HKD	10,749	9,401	0.00
				8,000,615	**1.45**
Materials					
Air Liquide	FR	EUR	10,994	1,810,238	0.33
Linde	US	USD	3,738	1,583,215	0.29
Rio Tinto	GB	GBP	26,495	1,574,723	0.29
Sika (BR)	CH	CHF	4,223	1,080,859	0.20
Ball	US	USD	7,503	419,296	0.08
SIG Group	CH	CHF	17,803	352,181	0.06
Ecolab	US	USD	1,477	338,034	0.06
Corteva	US	USD	5,502	311,105	0.06
Anglo American Platinum	ZA	ZAR	7,294	262,266	0.05
Avery Dennison	US	USD	1,328	255,563	0.05
Hexpol	SE	SEK	23,298	202,626	0.04
Stora Enso (FI)	FI	EUR	19,761	201,955	0.04
DSM-Firmenich	CH	EUR	1,668	181,925	0.03
Norsk Hydro	NO	NOK	30,193	170,793	0.03
Endeavour Mining	GB	GBP	7,874	161,871	0.03
Steel Dynamics	US	USD	1,279	155,644	0.03
Newmont	US	USD	3,551	148,687	0.03
Arkema	FR	EUR	1,850	148,684	0.03
Nickel Mines	AU	AUD	272,986	147,588	0.03
Covestro	DE	EUR	2,377	138,323	0.03
Lanxess	DE	EUR	5,030	133,705	0.02
Graphic Packaging Holding	US	USD	4,938	128,673	0.02
CCL Industries (B)	CA	CAD	2,339	126,918	0.02
Imerys	FR	EUR	3,656	108,496	0.02
OCI	NL	EUR	8,621	96,248	0.02
Anhui Conch Cement (H)	CN	HKD	34,865	93,218	0.02
CMOC Group (A)	CN	CNY	90,027	87,979	0.02
Gold Fields	ZA	ZAR	5,661	85,726	0.02
Evonik Industries	DE	EUR	4,217	85,315	0.02
Kuraray	JP	JPY	6,098	75,758	0.01
FUCHS PETROLUB (Pref'd)	DE	EUR	1,467	62,808	0.01
China Hongqiao Group	CN	HKD	36,987	54,709	0.01
Agnico Eagle Mines (Canada)	CA	CAD	569	45,363	0.01
Wienerberger	AT	EUR	1,590	44,053	0.01
Anglogold Ashanti	GB	ZAR	1,595	40,768	0.01
Crown Holdings	US	USD	440	38,290	0.01
Empresas Cmpc	CL	CLP	25,862	37,933	0.01
Zijin Mining Group (A)	CN	CNY	13,097	28,285	0.01
Baoshan Iron & Steel (A)	CN	CNY	30,367	25,605	0.00
Shenzhen YUTO Packaging Technology (A)	CN	CNY	6,591	21,702	0.00
Avia Avian	ID	IDR	740,116	20,740	0.00
Victrex	GB	GBP	1,773	17,895	0.00
ArcelorMittal (Netherlands)	LU	EUR	776	17,610	0.00
Beijing Oriental Yuhong Waterproof Technology (A)	CN	CNY	9,194	17,337	0.00
Southern Copper (US)	US	USD	156	15,737	0.00
Polyus*	RU	USD	21	0	0.00
				11,156,447	**2.03**
Industrials					
RELX	GB	GBP	41,228	1,739,123	0.32
General Electric (US)	US	USD	8,939	1,412,780	0.26
Siemens	DE	EUR	7,806	1,392,667	0.25
Parker-Hannifin	US	USD	2,392	1,389,529	0.25
Cie de Saint-Gobain	FR	EUR	15,475	1,284,153	0.23
Schneider Electric (FR)	FR	EUR	5,413	1,283,974	0.23
Legrand	FR	EUR	11,116	1,151,657	0.21
Uber Technologies	US	USD	17,334	1,127,168	0.20
Siemens Energy	DE	EUR	28,902	1,084,710	0.20
Ashtead Group	GB	GBP	14,978	1,027,209	0.19
Daimler Truck Holding	DE	EUR	22,239	845,298	0.15
Vestas Wind Systems	DK	DKK	41,550	719,161	0.13
ITT	US	USD	5,364	702,387	0.13
Epiroc (A)	SE	SEK	36,624	654,730	0.12
Emerson Electric	US	USD	6,152	615,437	0.11
Bunzl	GB	GBP	13,472	544,651	0.10
Epiroc (B)	SE	SEK	34,339	541,357	0.10
Atlas Copco (A)	SE	SEK	33,467	505,984	0.09
FedEx	US	USD	1,925	489,569	0.09
Arcadis (Netherlands)	NL	EUR	7,633	485,872	0.09
CSX	US	USD	15,130	471,578	0.09
CRRC (H)	CN	HKD	750,767	447,919	0.08
WW Grainger	US	USD	387	393,974	0.07
DSV	DK	DKK	1,914	382,429	0.07
Bureau Veritas (FR)	FR	EUR	12,993	377,320	0.07
Forbo Holding	CH	CHF	400	361,025	0.07
TransUnion	US	USD	3,709	347,612	0.06
Eaton	US	USD	1,145	347,156	0.06
Tetra Tech	US	USD	7,572	343,693	0.06
Hensoldt	DE	EUR	10,768	336,386	0.06
CNH Industrial (US)	GB	USD	27,946	290,347	0.05
Carrier Global	US	USD	4,054	273,785	0.05
Tav Havalimanlari Holding	TR	TRY	41,200	255,032	0.05
Kuehne + Nagel International	CH	CHF	1,110	254,595	0.05
Deutsche Post	DE	EUR	6,532	241,241	0.04
Aeroports de Paris	FR	EUR	2,108	229,312	0.04
TKH Group	NL	EUR	6,144	229,175	0.04
Balfour Beatty	GB	GBP	39,948	210,542	0.04
Assa Abloy (B)	SE	SEK	7,261	208,340	0.04
Allegion	IE	USD	1,586	203,664	0.04
Rexel	FR	EUR	7,870	198,164	0.04
Atlas Copco (B)	SE	SEK	14,604	194,551	0.04
3M	US	USD	1,551	184,026	0.03
United Parcel Service (B)	US	USD	1,476	182,206	0.03
ROCKWOOL International (B)	DK	DKK	444	175,878	0.03
Deere	US	USD	431	160,802	0.03
Shenzhen Inovance Technology (A)	CN	CNY	21,980	157,571	0.03
Westinghouse Air Brake Technologies	US	USD	886	154,286	0.03
Experian	IE	GBP	3,427	153,372	0.03
UniFirst	US	USD	908	152,596	0.03
Triumph Group	US	USD	10,796	140,401	0.03
Fortune Brands Innovations	US	USD	1,774	136,793	0.02
Veralto	US	USD	1,416	134,440	0.02
Schindler Holding	CH	CHF	478	127,799	0.02
Miura	JP	JPY	5,936	127,305	0.02
DCC (UK)	IE	GBP	2,087	121,262	0.02
Contemporary Amperex Technology (A)	CN	CNY	3,791	120,678	0.02
Vinci	FR	EUR	1,127	115,790	0.02
DL E&C	KR	KRW	5,605	115,517	0.02
Cummins	US	USD	378	114,465	0.02
Johnson Controls International	US	USD	1,583	110,734	0.02
China State Construction International Holdings	HK	HKD	77,509	104,935	0.02
Haitian International Holdings	CN	HKD	39,603	101,035	0.02
Airtac International Group	TW	TWD	3,960	100,805	0.02
Howmet Aerospace	US	USD	1,084	99,873	0.02
Airbus	FR	EUR	707	99,157	0.02
Genpact	US	USD	2,737	96,813	0.02
Embraer ADR	BR	USD	3,006	94,077	0.02
J.B. Hunt Transport Services	US	USD	404	67,961	0.01
International Container Terminal Services	PH	PHP	10,556	66,256	0.01
LG Energy Solution	KR	KRW	237	64,291	0.01
Quanta Services	US	USD	228	64,050	0.01
Energy Recovery	US	USD	3,843	63,364	0.01
Beijing New Building Materials (A)	CN	CNY	14,087	56,743	0.01
Insperity	US	USD	739	54,274	0.01
Weichai Power (A)	CN	CNY	28,472	49,124	0.01
Sandvik	SE	SEK	2,539	45,737	0.01
CITIC	CN	HKD	34,229	36,893	0.01
Clarivate	GB	USD	5,814	35,533	0.01
Norfolk Southern	US	USD	137	31,961	0.01
Equifax	US	USD	112	27,520	0.00
BOC Aviation	SG	HKD	2,843	20,309	0.00
Concentrix	US	USD	451	17,946	0.00
Traton	DE	EUR	474	13,927	0.00
Bidvest Group	ZA	ZAR	937	13,876	0.00
Sinotruk Hong Kong	CN	HKD	778	1,934	0.00
				29,709,571	**5.39**
Information Technology					
Apple	US	USD	44,585	9,351,847	1.70

* Security with price determined by the Directors.

A full list of footnotes is given on page 6.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
NVIDIA	US	USD	75,178	9,232,242	1.68
Microsoft	US	USD	21,810	8,229,158	1.49
Taiwan Semiconductor Manufacturing	TW	TWD	159,901	4,593,687	0.83
Meta Platforms (A)	US	USD	6,828	3,570,539	0.65
SAP	DE	EUR	13,841	2,973,024	0.54
Alphabet (A)	US	USD	18,324	2,910,826	0.53
ASML Holding	NL	EUR	4,074	2,530,638	0.46
Tencent Holdings	CN	HKD	49,999	2,395,904	0.43
Alphabet (C)	US	USD	14,175	2,272,481	0.41
Broadcom	US	USD	11,287	1,753,684	0.32
Samsung Electronics	KR	KRW	40,646	1,591,333	0.29
Salesforce.com	US	USD	5,161	1,389,566	0.25
Telefonaktiebolaget LM Ericsson (B)	SE	SEK	154,671	1,186,275	0.22
Cognizant Technology Solutions (A)	US	USD	15,500	1,084,999	0.20
Oracle	US	USD	5,933	922,003	0.17
SK Hynix	KR	KRW	6,604	802,187	0.15
Applied Materials	US	USD	4,622	770,304	0.14
Advanced Micro Devices	US	USD	5,436	723,954	0.13
ANSYS	US	USD	2,419	717,803	0.13
MediaTek	TW	TWD	19,802	707,188	0.13
Qualcomm	US	USD	4,028	604,258	0.11
Autodesk	US	USD	2,138	563,705	0.10
Accenture (A)	IE	USD	1,583	505,316	0.09
TE Connectivity	IE	USD	3,547	480,995	0.09
Lam Research	US	USD	6,909	470,403	0.09
NXP Semiconductors	NL	USD	2,027	436,401	0.08
Palo Alto Networks	US	USD	1,262	419,653	0.08
Samsung Electronics (Pref'd)	KR	KRW	13,034	413,623	0.08
PTC	US	USD	2,252	385,112	0.07
Marvell Technology	US	USD	5,122	376,829	0.07
BE Semiconductor Industries	NL	EUR	3,681	360,534	0.07
Dell Technologies (C)	US	USD	3,116	356,507	0.06
Hon Hai Precision Industry	TW	TWD	58,556	345,355	0.06
Micron Technology	US	USD	3,705	340,521	0.06
ASUSTeK Computer	TW	TWD	19,943	323,923	0.06
Capgemini	FR	EUR	1,821	289,879	0.05
Unimicron Technology	TW	TWD	57,708	259,632	0.05
Workday (A)	US	USD	1,172	256,286	0.05
Samsung SDI	KR	KRW	1,168	252,952	0.05
Intel	US	USD	12,227	243,867	0.04
ASE Technology Holding	TW	TWD	55,445	239,979	0.04
First Solar	US	USD	1,184	214,737	0.04
Wiwynn	TW	TWD	3,819	200,392	0.04
NAVER	KR	KRW	1,726	194,684	0.04
F5 Networks	US	USD	683	147,728	0.03
Kakao	KR	KRW	5,481	134,595	0.02
Dynatrace	US	USD	2,616	131,089	0.02
Yageo	TW	TWD	8,112	127,080	0.02
Sage Group	GB	GBP	10,300	118,311	0.02
Quanta Computer	TW	TWD	11,598	97,009	0.02
Western Digital	US	USD	1,327	80,614	0.01
Taiyo Yuden	JP	JPY	4,921	79,134	0.01
Lenovo Group	CN	HKD	56,859	69,027	0.01
Lotes	TW	TWD	1,429	66,901	0.01
Sunny Optical Technology Group	CN	HKD	11,117	66,424	0.01
Xiaomi (W)	CN	HKD	20,198	63,443	0.01
Sopra Steria Group	FR	EUR	341	59,902	0.01
Microchip Technology	US	USD	869	58,523	0.01
Gold Circuit Electronics	TW	TWD	9,477	50,089	0.01
Elastic	US	USD	648	47,902	0.01
Infineon Technologies	DE	EUR	1,515	43,979	0.01
Qorvo	US	USD	406	26,884	0.00
ams-OSRAM	AT	CHF	3,025	26,883	0.00
Nanya Technology	TW	TWD	19,377	23,075	0.00
Adobe	US	USD	50	22,119	0.00
Accton Technology	TW	TWD	1,414	21,880	0.00
Auto Trader Group	GB	GBP	1,611	16,021	0.00
AAC Technologies Holdings	CN	HKD	3,748	13,935	0.00
				69,837,732	**12.68**
Consumer Discretionary					
Amazon.com	US	USD	27,596	4,737,342	0.86
Home Depot	US	USD	4,792	1,737,421	0.32
Tesla	US	USD	6,056	1,406,604	0.26
Alibaba Group Holding (CN)	CN	HKD	122,954	1,377,646	0.25
Electronic Arts	US	USD	8,544	1,190,325	0.22
Compagnie Financiere Richemont (A)	CH	CHF	8,563	1,142,274	0.21
PDD Holdings ADR	IE	USD	8,550	951,811	0.17
MercadoLibre	UY	USD	474	885,523	0.16
Meituan (B)	CN	HKD	37,889	819,438	0.15
LVMH Moet Hennessy Louis Vuitton	FR	EUR	1,316	802,698	0.15
Moncler	IT	EUR	14,391	733,099	0.13
Lowe's Cos	US	USD	2,742	661,602	0.12
Stellantis	NL	EUR	52,167	657,100	0.12
Omnicom Group	US	USD	6,975	651,286	0.12
Restaurant Brands International	CA	USD	10,083	646,964	0.12
IPSOS	FR	EUR	13,558	611,216	0.11
Entain	GB	GBP	65,822	581,044	0.11
Mercedes-Benz Group	DE	EUR	6,990	389,321	0.07
DR Horton	US	USD	2,356	364,018	0.07
WPP (GB)	GB	GBP	35,347	340,838	0.06
Expedia Group	US	USD	2,192	316,099	0.06
InterContinental Hotels Group	GB	GBP	3,032	307,551	0.06
Hermes International	FR	EUR	144	299,457	0.05
Service Corp International	US	USD	3,902	289,644	0.05
PulteGroup	US	USD	2,330	276,914	0.05
Prosus	NL	EUR	6,885	266,759	0.05
Continental	DE	EUR	4,253	243,524	0.04
AIMA Technology Group (A)	CN	CNY	52,601	235,642	0.04
Puma	DE	EUR	5,553	232,025	0.04
Nien Made Enterprise	TW	TWD	16,459	225,387	0.04
Li Auto (A)	CN	HKD	19,123	223,436	0.04
BMW	DE	EUR	3,056	221,017	0.04
NVR	US	USD	26	214,352	0.04
De' Longhi	IT	EUR	7,376	212,121	0.04
Flutter Entertainment	IE	GBP	980	210,683	0.04
Pirelli & C	IT	EUR	40,170	201,896	0.04
Brunswick	US	USD	2,612	193,311	0.04
Aramark	US	USD	5,503	192,649	0.03
Informa	GB	GBP	19,877	190,443	0.03
Valvoline	US	USD	4,759	177,276	0.03
Ferrari (IT)	IT	EUR	383	168,335	0.03
Hisense Home Appliances Group (H)	CN	HKD	57,425	167,200	0.03
Renault	FR	EUR	3,269	136,963	0.02
PVH	US	USD	1,473	134,132	0.02
Hyundai Motor (Pref'd)	KR	KRW	1,256	133,953	0.02
Vail Resorts	US	USD	819	126,732	0.02
Autoliv	SE	USD	1,453	124,566	0.02
Deliveroo Holdings (A)	GB	GBP	71,361	116,518	0.02
Nexteer Automotive Group	US	HKD	332,549	111,877	0.02
Naspers (N)	ZA	ZAR	481	104,039	0.02
momo.com	TW	TWD	9,335	99,757	0.02
Allegro.eu	PL	PLN	11,924	96,198	0.02
Hesai Group ADR	CN	USD	21,902	90,680	0.02
H World Group ADR	CN	USD	2,535	84,884	0.02
Yum China Holdings	CN	USD	2,075	84,611	0.02
Tractor Supply	US	USD	320	78,973	0.01
Cable One	US	USD	240	74,613	0.01
ANTA Sports Products	CN	HKD	7,610	74,570	0.01
The Foschini Group	ZA	ZAR	8,299	66,459	0.01
Coupang (A)	US	USD	2,473	58,459	0.01
Fox Factory Holding	US	USD	1,712	57,590	0.01
Yamaha Motor	JP	JPY	7,196	57,530	0.01
Vipshop Holdings ADR	CN	USD	4,285	56,659	0.01
Vistry Group	GB	GBP	5,112	55,095	0.01
Compass Group	GB	GBP	1,806	53,818	0.01
Coats Group	GB	GBP	45,465	51,070	0.01
Grand Canyon Education	US	USD	367	46,557	0.01
Aritzia	CA	CAD	1,491	44,615	0.01
Airbnb (A)	US	USD	341	42,671	0.01
SSP Group	GB	GBP	19,727	37,702	0.01
Nifco (Japan)	JP	JPY	1,504	32,035	0.01
Trip.com Group ADR	CN	USD	523	31,096	0.01
TopBuild	US	USD	93	30,555	0.01
Lovisa Holdings	AU	AUD	1,652	29,525	0.01
Li Ning	CN	HKD	14,568	27,251	0.00
Linamar (CA)	CA	CAD	639	24,289	0.00
Pepkor Holdings	ZA	ZAR	19,332	23,054	0.00
Forvia	FR	EUR	2,655	23,032	0.00
Dick's Sporting Goods	US	USD	120	21,899	0.00
Bayerische Motoren Werke (Pref'd)	DE	EUR	321	21,650	0.00
Just Eat Takeaway.com	NL	EUR	2,024	21,197	0.00
Zhejiang Leapmotor Technology (H)	CN	HKD	4,993	18,152	0.00
NCSoft	KR	KRW	112	16,148	0.00
New Oriental Education & Technology Group	CN	HKD	2,801	16,075	0.00
Shenzhou International Group Holdings	CN	HKD	1,895	13,414	0.00
NetEase	CN	HKD	905	13,395	0.00
Fuyao Glass Industry Group (H)	CN	HKD	1,810	11,807	0.00
				28,429,156	**5.16**
Consumer Staples					
Nestle	CH	CHF	20,375	1,768,792	0.32
Unilever	GB	GBP	30,678	1,719,355	0.31
Coca-Cola	US	USD	24,278	1,469,173	0.27
Sysco	US	USD	15,767	1,086,418	0.20
Dollar Tree	US	USD	13,728	809,162	0.15
Colgate-Palmolive	US	USD	8,868	770,846	0.14
L'Oreal	FR	EUR	2,192	754,565	0.14
Anheuser-Busch InBev	BE	EUR	13,231	727,416	0.13
Coca-Cola Europacific Partners (NL)	GB	EUR	8,443	588,448	0.11
Ingredion	US	USD	4,292	528,267	0.10
Monster Beverage	US	USD	10,299	502,876	0.09
Coca-Cola Europacific Partners (US)	GB	USD	7,003	490,634	0.09
Haleon	GB	GBP	110,923	489,456	0.09
Danone	FR	EUR	7,180	471,746	0.09
US Foods Holding	US	USD	6,984	399,068	0.07
Shoprite Holdings	ZA	ZAR	24,303	384,479	0.07
Koninklijke Ahold Delhaize	NL	EUR	10,770	326,432	0.06
Diageo	GB	GBP	10,547	299,813	0.05
Heineken (BR)	NL	EUR	3,575	269,939	0.05
Carlsberg (B)	DK	DKK	2,649	268,098	0.05
Walmart	US	USD	3,511	266,221	0.05
Beiersdorf	DE	EUR	1,879	233,014	0.04
Kraft Heinz	US	USD	6,800	210,946	0.04
Target	US	USD	1,436	198,144	0.04
LG Household & Health Care	KR	KRW	858	189,183	0.03
CP ALL (F)	TH	THB	106,929	184,502	0.03
Reckitt Benckiser Group	GB	GBP	3,227	179,113	0.03
Darling Ingredients	US	USD	3,511	127,207	0.02
Heineken Holding (A)	NL	EUR	1,690	107,755	0.02
Amorepacific	KR	KRW	1,313	102,014	0.02
JD Health International	CN	HKD	31,039	101,886	0.02
BJ's Wholesale Club Holdings	US	USD	1,296	101,414	0.02
China Mengniu Dairy	CN	HKD	49,221	101,148	0.02
Kolmar Korea	KR	KRW	1,933	90,755	0.02
Kose	JP	JPY	1,800	90,549	0.02
DocMorris	CH	CHF	2,423	87,671	0.02
Universal Robina	PH	PHP	54,104	83,784	0.02
China Resources Beer Holdings	HK	HKD	23,267	79,304	0.01
Inner Mongolia Yili Industrial Group (A)	CN	CNY	19,901	71,818	0.01
Jeronimo Martins	PT	EUR	3,850	68,805	0.01
99 Speed Mart Retail Holdings	MY	MYR	100,564	49,765	0.01

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Muyuan Foods (A)	CN	CNY	7,991	45,063	0.01
Dino Polska	PL	PLN	580	44,229	0.01
Yifeng Pharmacy Chain (A)	CN	CNY	9,052	27,759	0.01
Bakkafrost	FO	NOK	485	26,746	0.00
				16,993,778	**3.08**
Healthcare					
Novo Nordisk (B) (DK)	DK	DKK	32,711	3,346,601	0.61
UnitedHealth Group	US	USD	4,958	2,585,864	0.47
Roche Holding	CH	CHF	8,894	2,535,383	0.46
AstraZeneca (GB)	GB	GBP	19,350	2,531,664	0.46
Boston Scientific	US	USD	22,035	1,703,199	0.31
Bristol-Myers Squibb	US	USD	33,408	1,681,036	0.31
Stryker	US	USD	4,095	1,353,922	0.25
Amgen	US	USD	4,426	1,310,252	0.24
Sanofi	FR	EUR	12,284	1,192,921	0.22
Novartis	CH	CHF	11,639	1,161,757	0.21
Viatris	US	USD	74,213	799,414	0.15
Eli Lilly	US	USD	1,000	775,349	0.14
Danaher	US	USD	2,991	681,334	0.12
Insulet	US	USD	3,209	673,913	0.12
EssilorLuxottica	FR	EUR	2,980	641,835	0.12
Convatec Group	GB	GBP	232,751	588,531	0.11
Siemens Healthineers	DE	EUR	12,119	581,336	0.11
Regeneron Pharmaceuticals	US	USD	758	573,720	0.10
HCA Healthcare	US	USD	1,538	509,793	0.09
Insmed	US	USD	7,166	448,037	0.08
AbbVie	US	USD	2,368	445,623	0.08
Qiagen (DE)	NL	EUR	11,005	429,749	0.08
Pfizer	US	USD	15,880	416,280	0.08
Bangkok Dusit Medical Services (F)	TH	THB	513,797	385,518	0.07
Roche Holding (BR)	CH	CHF	1,032	321,835	0.06
Sandoz Group	CH	CHF	7,042	294,875	0.05
Cigna Group	US	USD	928	275,629	0.05
UCB	BE	EUR	1,520	268,777	0.05
Abbott Laboratories	US	USD	2,388	249,865	0.05
GSK	GB	GBP	14,555	240,151	0.04
Elevance Health	US	USD	593	224,598	0.04
Alcon	CH	CHF	2,647	224,127	0.04
Tecan Group (Regd)	CH	CHF	914	211,994	0.04
Shenzhen Mindray Bio-Medical Electronics (A)	CN	CNY	5,980	206,002	0.04
Dexcom	US	USD	3,130	203,082	0.04
Coloplast (B)	DK	DKK	1,705	195,507	0.04
IHH Healthcare (MY)	MY	MYR	123,379	187,915	0.03
Fresenius SE & Co	DE	EUR	5,221	175,013	0.03
Smith & Nephew	GB	GBP	14,546	165,634	0.03
Structure Therapeutics ADR	US	USD	4,360	161,271	0.03
Alnylam Pharmaceuticals	US	USD	627	152,541	0.03
Merck	DE	EUR	701	106,595	0.02
CSL	AU	AUD	542	93,566	0.02
Innovent Biologics	CN	HKD	18,458	73,682	0.01
West Pharmaceutical Services	US	USD	211	60,446	0.01
Guardant Health	US	USD	2,727	55,569	0.01
Hikma Pharmaceuticals	JO	GBP	2,526	55,523	0.01
Ascendis Pharma ADR	DK	USD	454	51,263	0.01
Baxter International	US	USD	1,482	49,003	0.01
Royalty Pharma (A)	US	USD	1,765	44,131	0.01
Shandong Weigao Group Medical Polymer (H)	CN	HKD	68,910	39,639	0.01
Shenzhen New Industries Biomedical (A)	CN	CNY	4,215	37,326	0.01
Sino Biopharmaceutical	HK	HKD	64,355	26,819	0.00
Pharmaron Beijing (H)	CN	HKD	13,207	23,387	0.00
AbCellera Biologics	CA	USD	8,598	21,540	0.00
Sartorius Stedim Biotech	FR	EUR	117	21,401	0.00
Hangzhou Tigermed Consulting (H)	CN	HKD	5,106	21,172	0.00
Apellis Pharmaceuticals	US	USD	796	20,195	0.00
Intellia Therapeutics	US	USD	1,323	17,500	0.00
CSPC Pharmaceutical Group	CN	HKD	24,611	16,693	0.00
InnoCare Pharma	CN	HKD	20,650	16,144	0.00
Pharmaron Beijing (A)	CN	CNY	4,098	15,461	0.00
Hangzhou Tigermed Consulting (A)	CN	CNY	1,740	14,149	0.00
Hygeia Healthcare Holdings	CN	HKD	6,478	13,480	0.00
Lonza Group (Regd)	CH	CHF	22	12,477	0.00
BeiGene	US	HKD	778	11,313	0.00
Asymchem Laboratories (H)	CN	HKD	3	19	0.00
				32,030,340	**5.81**
Financials					
Fidelity Sust Res. Enhanced JP EQY UCITS ETF	IE	EUR	1,465,741	7,542,703	1.37
Fidelity Sus Res. Enhanced Pac EX-JP EQY UCITS ETF	IE	EUR	628,697	3,395,593	0.62
JPMorgan Chase	US	USD	13,986	2,876,342	0.52
Visa	US	USD	9,353	2,505,861	0.45
Allianz	DE	EUR	6,351	1,838,119	0.33
Progressive	US	USD	7,299	1,643,791	0.30
AXA	FR	EUR	45,567	1,572,958	0.29
Berkshire Hathaway (B)	US	USD	3,682	1,539,868	0.28
UniCredit (IT)	IT	EUR	37,805	1,537,905	0.28
Charles Schwab	US	USD	21,683	1,423,374	0.26
UBS Group	CH	CHF	50,079	1,414,347	0.26
Morgan Stanley	US	USD	12,731	1,367,183	0.25
HSBC Holdings (UK)	GB	GBP	158,063	1,332,938	0.24
Bank of America	US	USD	32,376	1,252,747	0.23
MasterCard (A)	US	USD	2,647	1,226,514	0.22
BNP Paribas (France)	FR	EUR	17,597	1,104,187	0.20
Wells Fargo	US	USD	16,279	977,455	0.18
Partners Group Holding	CH	CHF	708	898,965	0.16
Muenchener Rueckversicherungs-Gesellschaft	DE	EUR	1,908	896,996	0.16
London Stock Exchange Group	GB	GBP	6,461	805,024	0.15
China Construction Bank (H)	CN	HKD	1,067,169	760,488	0.14
Marsh & McLennan	US	USD	3,000	608,185	0.11
Blackrock	US	USD	672	605,748	0.11
Natwest Group	GB	GBP	138,538	603,593	0.11
American International Group	US	USD	8,361	589,232	0.11
Societe Generale	FR	EUR	21,965	579,541	0.11
Nordea Bank	FI	EUR	53,260	573,346	0.10
NN Group	NL	EUR	11,573	522,994	0.09
National Bank of Greece	GR	EUR	72,598	521,257	0.09
Deutsche Boerse	DE	EUR	2,270	485,055	0.09
Nu Holdings (Cayman Islands) (A)	BR	USD	33,280	467,608	0.08
ASR Nederland	NL	EUR	10,622	462,815	0.08
Apollo Global Management	US	USD	3,467	458,831	0.08
ING Groep	NL	EUR	28,023	439,227	0.08
VZ Holding	CH	CHF	2,757	408,909	0.07
Swedbank (A)	SE	SEK	21,380	398,432	0.07
Aon (A)	US	USD	1,120	381,874	0.07
Public Bank Berhad (L) (MY)	MY	MYR	400,475	371,364	0.07
Ping An Insurance Group (H) (China)	CN	HKD	64,780	369,607	0.07
Fidelity National Information Services	US	USD	4,366	363,522	0.07
Bank Central Asia	ID	IDR	591,109	355,196	0.06
Standard Bank Group	ZA	ZAR	27,609	348,061	0.06
PNC Financial Services Group	US	USD	1,972	344,435	0.06
Arthur J Gallagher	US	USD	1,257	328,935	0.06
Lloyds Banking Group	GB	GBP	496,291	314,023	0.06
Qatar National Bank	QA	QAR	70,810	310,788	0.06
Barclays	GB	GBP	108,153	304,359	0.06
Abu Dhabi Commercial Bank	AE	AED	131,668	295,180	0.05
Comerica	US	USD	4,812	283,464	0.05
Northern Trust	US	USD	2,989	277,813	0.05
MetLife	US	USD	3,720	270,192	0.05
Prudential (UK)	HK	GBP	32,573	248,791	0.05
S&P Global	US	USD	558	248,581	0.05
China Merchants Bank (H)	CN	HKD	54,738	245,638	0.04
KakaoBank	KR	KRW	16,618	239,081	0.04
Hong Leong Bank	MY	MYR	55,431	238,328	0.04
PICC Property & Casualty (H)	CN	HKD	163,222	228,591	0.04
Regions Financial	US	USD	10,258	227,036	0.04
Nedbank Group	ZA	ZAR	14,469	224,292	0.04
Bank Of The Philippine Islands	PH	PHP	90,981	206,507	0.04
Cathay Financial Holding	TW	TWD	94,269	183,577	0.03
Intermediate Capital Group	GB	GBP	7,493	183,076	0.03
KBC Group	BE	EUR	2,525	168,368	0.03
Hyundai Marine & Fire Insurance	KR	KRW	7,689	155,711	0.03
Sampo (A)	FI	EUR	3,775	153,649	0.03
Chailease Holding	TW	TWD	35,355	152,371	0.03
Bank Negara Indonesia Persero (L)	ID	IDR	488,211	150,129	0.03
KB Financial Group	KR	KRW	2,413	144,773	0.03
FirstRand	ZA	ZAR	35,302	142,048	0.03
Goldman Sachs Group	US	USD	294	140,746	0.03
China Pacific Insurance Group (H)	CN	HKD	42,800	137,177	0.02
RenaissanceRe Holdings	BM	USD	520	127,031	0.02
Bank of Ningbo (A)	CN	CNY	38,441	126,924	0.02
Intesa Sanpaolo	IT	EUR	31,685	124,744	0.02
Qifu Technology ADR	CN	USD	4,052	123,049	0.02
Huatai Securities (A)	CN	CNY	52,941	120,576	0.02
Voya Financial	US	USD	1,454	108,023	0.02
Storebrand (A)	NO	NOK	9,895	103,434	0.02
Bank Rakyat Indonesia Persero	ID	IDR	366,812	103,063	0.02
Fubon Financial Holding	TW	TWD	35,105	90,309	0.02
Postal Savings Bank of China (A)	CN	CNY	131,738	88,721	0.02
Aviva	GB	GBP	16,443	88,279	0.02
FinecoBank	IT	EUR	5,338	78,387	0.01
Postal Savings Bank of China (H)	CN	HKD	138,895	73,351	0.01
Ping An Insurance Group (A) (China)	CN	CNY	9,929	71,828	0.01
Ares Management (A)	US	USD	407	63,270	0.01
Phoenix Group Holdings	GB	GBP	10,547	61,387	0.01
Akbank TAS	TR	TRY	43,786	59,551	0.01
China Merchants Bank (A)	CN	CNY	12,150	58,664	0.01
CITIC Securities (A)	CN	CNY	15,969	57,966	0.01
CIMB Group Holdings	MY	MYR	30,263	50,630	0.01
EQT	SE	SEK	1,834	48,841	0.01
Piraeus Financial Holdings	GR	EUR	13,954	47,972	0.01
Industrial & Commercial Bank of China (H)	CN	HKD	86,845	47,756	0.01
Bangkok Bank (F)	TH	THB	11,146	44,673	0.01
Hana Financial Group	KR	KRW	1,041	41,455	0.01
Shinhan Financial Group	KR	KRW	1,127	38,782	0.01
Industrial Bank (A)	CN	CNY	16,167	38,187	0.01
Julius Baer Group	CH	CHF	647	36,244	0.01
Brown & Brown	US	USD	366	35,468	0.01
Mirae Asset Securities	KR	KRW	5,638	33,929	0.01
Fiserv	US	USD	180	33,006	0.01
China International Capital (A)	CN	CNY	7,157	32,748	0.01
Hamilton Lane (A)	US	USD	187	31,092	0.01
Yapi ve Kredi Bankasi	TR	TRY	45,349	29,839	0.01
Travelers	US	USD	129	29,495	0.01
Dubai Islamic Bank	AE	AED	15,149	23,743	0.00
Petershill Partners	GB	GBP	9,047	23,262	0.00
Krung Thai Bank (F)	TH	THB	41,598	23,261	0.00
Kasikornbank (F)	TH	THB	5,587	22,314	0.00
Everest Re Group	BM	USD	55	18,377	0.00
China Pacific Insurance Group (A)	CN	CNY	2,900	13,789	0.00
Bank Mandiri Persero	ID	IDR	24,441	9,580	0.00
				56,858,414	**10.32**
Real Estate					
Digital Realty Trust REIT	US	USD	6,943	1,150,846	0.21
Welltower REIT	US	USD	7,494	949,209	0.17
Sun Communities REIT	US	USD	4,175	518,336	0.09
Crown Castle REIT	US	USD	4,825	481,767	0.09
Vonovia	DE	EUR	15,581	469,936	0.09
Prologis REIT	US	USD	4,275	452,567	0.08
Rexford Industrial Realty REIT	US	USD	7,958	319,292	0.06
China Resources Land	HK	HKD	56,081	171,062	0.03
China Overseas Land & Investment	HK	HKD	74,893	131,749	0.02

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
CoStar Group	US	USD	1,276	86,309	0.02
Unibail-Rodamco-Westfield REIT	FR	EUR	906	67,837	0.01
Ventas REIT	US	USD	919	56,663	0.01
Segro REIT	GB	GBP	4,907	45,651	0.01
Longfor Group Holdings	CN	HKD	30,410	45,285	0.01
Fastighets Balder (B)	SE	SEK	4,586	32,581	0.01
Equity Residential REIT	US	USD	381	25,241	0.00
Hammerson REIT	GB	GBP	5,518	18,791	0.00
Central Pattana (F)	TH	THB	8,246	14,108	0.00
Ayala Land	PH	PHP	25,403	13,166	0.00
Emaar Properties	AE	AED	4,319	9,412	0.00
				5,059,808	**0.92**
Closed Ended Fund					
CVC Credit Partners European Opportunities	GB	GBP	154,850	218,344	0.04
				218,344	**0.04**
Open Ended Fund					
Fidelity CCF II - Europe ex-UK Equity Fund	IE	EUR	4,965,203	56,267,169	10.21
Fidelity CCF II - North America Equity Fund	IE	USD	4,388,337	54,936,882	9.97
Fidelity CCF II - Global Emerging Mkt Equity Fund	IE	USD	4,210,188	47,770,544	8.67
Fidelity CCF II - UK Equity Fund	IE	GBP	17,299,452	23,158,855	4.20
Fidelity CCF II - Alternative Listed Equity Fund	IE	EUR	1,569,958	15,331,586	2.78
Fidelity CCF II - Japan Equity Fund	IE	JPY	81,400	6,295,603	1.14
Assenagon Alpha Volatility	LU	EUR	4,032	4,181,920	0.76
Fidelity CCF II - Asia Pac EX-Japan Equity Fund	IE	USD	307,816	3,386,879	0.61
Coremont Investment Fund	LU	EUR	13,999	1,660,879	0.30
Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	65	1,205,294	0.22
Fidelity CCF II - Global Aggregate Bond Fund	IE	EUR	99	1,023	0.00
Fulcrum UCITS SICAV - Fulcrum MA Trend Fund	LU	EUR	2	150	0.00
				214,196,784	**38.88**
Communication Services					
T-Mobile (US)	US	USD	5,217	1,082,675	0.20
Tele2 (B)	SE	SEK	95,507	919,134	0.17
Far EasTone Telecommunications	TW	TWD	230,858	587,072	0.11
Infrastrutture Wireless Italiane	IT	EUR	53,354	552,216	0.10
Netflix	US	USD	679	471,827	0.09
Deutsche Telekom	DE	EUR	16,779	466,797	0.08
KT	KR	KRW	14,556	427,975	0.08
Spotify Technology	SE	USD	1,171	415,569	0.08
Walt Disney	US	USD	4,651	411,895	0.07
Elisa (A)	FI	EUR	8,392	367,224	0.07
Hellenic Telecommunications Organization	GR	EUR	22,857	346,748	0.06
Advanced Info Service (F)	TH	THB	14,370	107,734	0.02
Koninklijke KPN	NL	EUR	24,623	88,471	0.02
True NVDR	TH	THB	175,905	58,983	0.01
SK Telecom	KR	KRW	1,341	50,675	0.01
Taiwan Mobile	TW	TWD	14,568	47,322	0.01
Telkom Indonesia Persero	ID	IDR	284,055	46,910	0.01
AT&T	US	USD	1,449	29,846	0.01
True (L)	TH	THB	77,156	25,871	0.00
Indosat	ID	IDR	3,296	483	0.00
True (F)	TH	THB	410	137	0.00
				6,505,564	**1.18**

Securities Admitted to or Dealt on Other Regulated Markets

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Energy					
Repsol	ES	EUR	5,883	67,358	0.01
PRIO (Brazil)	BR	BRL	9,830	63,849	0.01
Brava Energia	BR	BRL	3,508	9,506	0.00
				140,713	**0.03**
Materials					
Grupo Mexico (B)	MX	MXN	80,664	390,885	0.07
Gerdau (Pref'd)	BR	BRL	56,675	164,520	0.03
Cemex SAB de CV	MX	MXN	31,923	15,439	0.00
PhosAgro GDR*	RU	USD	0	0	0.00
				570,844	**0.10**
Industrials					
Ferrovial	NL	EUR	20,826	768,050	0.14
Fluidra	ES	EUR	13,909	343,843	0.06
Ryanair Holdings (IE)	IE	EUR	15,802	278,043	0.05
Localiza Rent a Car	BR	BRL	34,316	229,340	0.04
WEG	BR	BRL	16,195	140,210	0.03
Embraer (A)	BR	BRL	17,779	139,147	0.03
Grupo Aeroportuario del Sureste (B)	MX	MXN	5,553	136,132	0.02
Santos Brasil Participacoes	BR	BRL	51,286	103,144	0.02
Controladora Vuela Cia de Aviacion (A)	MX	MXN	21,909	15,088	0.00
Aena	ES	EUR	61	12,421	0.00
				2,165,418	**0.39**
Consumer Discretionary					
Industria de Diseno Textil	ES	EUR	20,916	1,093,930	0.20
Direcional Engenharia (A)	BR	BRL	18,317	91,553	0.02
Lojas Renner	BR	BRL	21,739	64,872	0.01
				1,250,355	**0.23**
Consumer Staples					
Arca Continental	MX	MXN	17,737	139,700	0.03
Wal-Mart de Mexico	MX	MXN	51,272	130,063	0.02
				269,763	**0.05**
Healthcare					
Hapvida Participacoes e Investimentos	BR	BRL	459,530	259,766	0.05
Rede D'Or Sao Luiz	BR	BRL	13,578	63,935	0.01
				323,701	**0.06**
Financials					
Banco Bilbao Vizcaya Argentaria	ES	EUR	80,425	735,893	0.13
Banco BTG Pactual	BR	BRL	63,634	330,633	0.06
B3 SA - Brasil Bolsa Balcao	BR	BRL	189,573	321,186	0.06
Bankinter	ES	EUR	24,217	181,384	0.03
Banco Santander (ES)	ES	EUR	37,601	168,902	0.03
AIB Group	IE	EUR	28,589	139,917	0.03
Bank of Ireland Group	IE	EUR	16,097	136,210	0.02
Grupo Financiero Banorte (O)	MX	MXN	20,353	130,424	0.02
Banco do Brasil	BR	BRL	26,237	110,046	0.02
Kuwait Finance House	KW	KWD	22,140	47,938	0.01
Banco Bradesco (Pref'd)	BR	BRL	9,165	21,162	0.00
Banco Bradesco	BR	BRL	10,226	20,794	0.00
Alpha Bank	GR	EUR	7,576	10,451	0.00
				2,354,940	**0.43**
Real Estate					
Corp Inmobiliaria Vesta	MX	MXN	22,970	54,731	0.01
				54,731	**0.01**
Government					
German 2.265% 20/11/2024	DE	EUR	7,663,275	7,654,124	1.39
US Treasury Bill 4.582% 19/12/2024	US	USD	5,712,600	5,229,727	0.95
US Treasury Bill 4.661% 07/11/2024	US	USD	2,240,300	2,061,860	0.37
				14,945,711	**2.71**
Equity Linked Notes					
JPM (Structured Product (A)) ELN 29/12/2025	CN	USD	980,590	911,240	0.17
				911,240	**0.17**
Communication Services					
Cellnex Telecom	ES	EUR	6,196	208,805	0.04
Tim	BR	BRL	46,520	123,485	0.02
				332,290	**0.06**

Unlisted

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Materials					
PhosAgro GDR*	RU	USD	1	0	0.00
PhosAgro*	RU	USD	56	0	0.00
Novolipetsk Steel*	RU	USD	2,906	0	0.00
				0	**0.00**
Information Technology					
Nebius Group*	NL	USD	126	0	0.00
				0	**0.00**
Healthcare					
Valuation for USD RTS 31/12/2049*	US	USD	5,524	35,618	0.01
Venus MedTech Hangzhou (H)*	CN	HKD	14,851	9,888	0.00
				45,506	**0.01**
Financials					
Sberbank of Russia (USD)*	RU	USD	5,061	0	0.00
				0	**0.00**
Fractions				(3)	(0.00)
Total Investments (Cost EUR 448,530,734)				**512,081,593**	**92.95**

Contracts For Difference

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
Siemens Energy (MS)	EUR	166,942	14,857	0.00
Powerchip Semiconductor (M) (JPLS)	USD	(93,999)	11,671	0.00
Mineral Resources (JPLS)	AUD	(57,853)	10,814	0.00
Delivery Hero (GS)	EUR	(147,494)	10,197	0.00
EDP Renovaveis (HSBC)	EUR	(71,344)	9,294	0.00
Hexagon (B) (MS)	SEK	(1,122,978)	7,213	0.00
Floor & Decor Holding (A) (JPLS)	USD	(73,814)	7,084	0.00
SITC International Holdings (GS)	HKD	(1,127,099)	6,765	0.00
Weibo (ADR) (JPLS)	USD	(86,186)	6,460	0.00
Agnico-Eagle Mines (US) (MS)	USD	76,567	6,310	0.00
NEC (GS)	JPY	(21,738,965)	6,113	0.00
Verizon Commun (US) (MS)	USD	(143,459)	4,901	0.00
Clariant (Regd) (JPLS)	CHF	(84,415)	4,870	0.00
Deckers Outdoor (UBS)	USD	(135,731)	4,859	0.00
ABB (CH) (JPLS)	CHF	(112,310)	4,791	0.00
Dr ING HC (F) Porsche (MS)	EUR	(59,129)	4,208	0.00
NIO ADR (JPLS)	USD	(31,636)	3,942	0.00
Pernod-Ricard (GS)	EUR	(50,810)	3,891	0.00
Simplex Holdings (JPLS)	JPY	13,845,304	3,835	0.00
Watches Of Switzerland Group (GS)	GBP	(31,534)	3,691	0.00

Schedule of Investments as at 31 October 2024

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
Banco BPM (JPLS)	EUR	(112,154)	3,572	0.00
Raytheon Technologies (UBS)	USD	(126,804)	3,538	0.00
Continental (MS)	EUR	80,676	3,353	0.00
Svenska Cellulosa (B) (MS)	SEK	(636,333)	3,349	0.00
Occidental Petroleum (HSBC)	USD	(98,966)	3,291	0.00
Equinor (JPLS)	NOK	(1,044,059)	3,238	0.00
Weir Group (HSBC)	GBP	(94,300)	3,101	0.00
Texas Instruments (GS)	USD	(123,576)	3,058	0.00
Canadian Tire (A) (JPLS)	CAD	(64,456)	2,999	0.00
E.ON (GS)	EUR	(116,158)	2,994	0.00
Roche Holdings (Genussc) (MS)	CHF	107,004	2,848	0.00
Sun Life Financial (JPLS)	CAD	(200,098)	2,473	0.00
Sandvik (MS)	SEK	(457,828)	2,285	0.00
International Business Machine (UBS)	USD	(67,427)	2,261	0.00
Medtronic (UBS)	USD	(165,428)	2,097	0.00
Howmet Aerospace (UBS)	USD	(159,657)	2,029	0.00
Marketaxess Holdings (GS)	USD	(118,544)	1,965	0.00
Antofagasta Holdings (GS)	GBP	(32,654)	1,854	0.00
Zurich Insurance Group (JPLS)	CHF	(103,709)	1,815	0.00
Universal Music Group (MS)	EUR	(79,662)	1,612	0.00
Volvo Car (HSBC)	SEK	(600,110)	1,597	0.00
Verbund (UBS)	EUR	(55,511)	1,550	0.00
Descartes Systems Group (US) (HSBC)	USD	(51,809)	1,375	0.00
Sonic Healthcare (JPLS)	AUD	(165,032)	1,371	0.00
Carlyle Group (GS)	USD	(117,996)	1,226	0.00
NN Group (MS)	EUR	26,526	963	0.00
Advance Auto Parts (UBS)	USD	(33,626)	920	0.00
Lululemon Athletica (GS)	USD	(61,963)	862	0.00
CME Group (GS)	USD	(111,456)	861	0.00
Valeo (GS)	EUR	(35,941)	857	0.00
Ford Motor (GS)	USD	(51,482)	853	0.00
Socionext (GS)	JPY	(9,568,018)	789	0.00
NIO ADR (GS)	USD	(16,517)	746	0.00
T Rowe Price Group (A) (GS)	USD	(36,864)	675	0.00
Hexagon (B) (HSBC)	SEK	(314,155)	658	0.00
Bank of QUEENSLAND (GS)	AUD	(162,216)	633	0.00
Sandfire Resources (GS)	AUD	(93,400)	610	0.00
Service Stream (JPLS)	AUD	(71,824)	607	0.00
Yum! Brands (GS)	USD	(89,073)	582	0.00
NIO ADR (MS)	USD	(1,572)	474	0.00
Equinor (MS)	NOK	(81,204)	470	0.00
ABB (CH) (GS)	CHF	(23,007)	460	0.00
Toyoda Gosei (GS)	JPY	(12,199,734)	448	0.00
Aena SME (UBS)	EUR	(100,739)	397	0.00
EDP Renovaveis (GS)	EUR	(19,175)	372	0.00
Kobayashi Pharmaceutical (JPLS)	JPY	(5,499,723)	345	0.00
Chunghwa Telecom (JPLS)	USD	(113,774)	343	0.00
Commodity Strategy 1099 (GS)	USD	7,327,209	292	0.00
Westpac Banking (GS)	AUD	(40,903)	266	0.00
Starbucks (UBS)	USD	(150,205)	256	0.00
Westpac Banking (UBS)	AUD	(58,930)	238	0.00
Chunghwa Telecom (GS)	USD	(41,636)	221	0.00
Sandfire Resources (JPLS)	AUD	(6,719)	214	0.00
Service Stream (GS)	AUD	(23,733)	201	0.00
Socionext (JPLS)	JPY	(7,561,010)	178	0.00
Equinor (HSBC)	NOK	(229,695)	134	0.00
Kobayashi Pharmac (GS)	JPY	(2,426,523)	41	0.00
CAE (JPLS)	CAD	(66,276)	17	0.00
Volkswagen (GS)	EUR	(103,533)	(23)	(0.00)
Performance Food Group (GS)	USD	(109,836)	(50)	(0.00)
Auction Technology Group (JPLS)	GBP	23,242	(61)	(0.00)
Fifth Third Bancorp (GS)	USD	(111,604)	(70)	(0.00)
Cheung Kong Infrastructure Hlds (GS)	HKD	(686,620)	(91)	(0.00)
Tokio Marine Holdings (UBS)	JPY	8,528,717	(204)	(0.00)
National Grid (JPLS)	GBP	8,355	(209)	(0.00)
Huhtamaki (JPLS)	EUR	(6,217)	(228)	(0.00)
Svenska Cellulosa (B) (HSBC)	SEK	(190,800)	(257)	(0.00)
Trex (GS)	USD	(76,632)	(319)	(0.00)
Bank of QUEENSLAND (JPLS)	AUD	(11,663)	(410)	(0.00)
Forvia (MS)	EUR	36,929	(468)	(0.00)
Unilever ORD (JPLS)	GBP	25,475	(485)	(0.00)
Nissan Motor (JPLS)	JPY	(7,437,489)	(507)	(0.00)
Incyte (GS)	USD	(103,472)	(526)	(0.00)
Westpac Banking (JPLS)	AUD	(26,821)	(527)	(0.00)
American Water Works (UBS)	USD	(97,111)	(581)	(0.00)
Toyoda Gosei (JPLS)	JPY	(4,901,534)	(772)	(0.00)
Mineral Resources (GS)	AUD	(34,802)	(1,030)	(0.00)
Take-Two Interacv Software (UBS)	USD	(122,650)	(1,038)	(0.00)
Sopra Steria Group (MS)	EUR	17,212	(1,126)	(0.00)
Serco Group (JPLS)	GBP	60,975	(1,320)	(0.00)
Dexcom (GS)	USD	75,632	(1,335)	(0.00)
SSE (JPLS)	GBP	31,519	(1,463)	(0.00)
Dayforce (GS)	USD	(66,141)	(1,583)	(0.00)
Huhtamaki (MS)	EUR	(33,107)	(1,635)	(0.00)
Tele2 (B) (MS)	SEK	1,130,566	(2,007)	(0.00)
Chugai Pharmac (UBS)	JPY	(7,486,380)	(2,009)	(0.00)
Driven Brands Hlds (GS)	USD	(47,356)	(2,383)	(0.00)
Resorttrust (JPLS)	JPY	21,460,028	(2,445)	(0.00)
Incyte (JPLS)	USD	(22,408)	(2,471)	(0.00)
Chugai Pharmaceutical (JPLS)	JPY	(9,580,739)	(2,515)	(0.00)
GFL Environmental (JPLS)	CAD	(78,252)	(2,537)	(0.00)
Geberit (JPLS)	CHF	(72,801)	(2,636)	(0.00)
Swiss Re (MS)	CHF	87,461	(2,734)	(0.00)
Halozyme Therapeutics (UBS)	USD	(94,748)	(2,829)	(0.00)
AT&T (UBS)	USD	(137,435)	(3,000)	(0.00)
Pearson (GS)	GBP	(138,200)	(3,090)	(0.00)
CRH (GB) (GS)	GBP	(128,985)	(3,721)	(0.00)
Otsuka Holdings (JPLS)	JPY	(18,528,036)	(4,418)	(0.00)
Procore Technologies (UBS)	USD	(118,905)	(4,627)	(0.00)
Cargotec (B) (MS)	EUR	(79,664)	(4,673)	(0.00)
Solventum (JPLS)	USD	(107,378)	(5,454)	(0.00)
Caseys General Stores (MS)	USD	(88,109)	(5,507)	(0.00)
Sika (BR) (MS)	CHF	50,897	(5,990)	(0.00)
Shin-Etsu Chemical (JPLS)	JPY	10,183,724	(6,921)	(0.00)
Harmonic Drive Systems (JPLS)	JPY	9,517,165	(7,719)	(0.00)
MSCI Europe VL Eur Net (GS)	EUR	9,290,888	(176,856)	(0.03)
			(60,260)	**(0.01)**

Forward Foreign Exchange Contracts

	Underlying exposure EUR	Unrealised gain/(loss) EUR	% Net Assets
Bought USD Sold JPY at 0.00669931 22/11/2024	483,319	9,125	0.00
Bought USD Sold AUD at 0.67157100 22/11/2024	276,009	6,455	0.00
Bought EUR Sold USD at 0.92108554 22/11/2024	6,745,262	5,097	0.00
Bought EUR Sold GBP at 1.20152103 22/11/2024	215,418	3,187	0.00
Bought USD Sold GBP at 1.30389100 22/11/2024	212,348	2,885	0.00
Bought USD Sold SEK at 0.09520914 22/11/2024	168,689	2,779	0.00
Bought USD Sold THB at 0.03019032 22/11/2024	156,160	2,747	0.00
Bought USD Sold CAD at 0.72561226 22/11/2024	242,359	2,465	0.00
Bought USD Sold NOK at 0.09198444 22/11/2024	80,974	1,122	0.00
Bought EUR Sold USD at 0.92109402 22/11/2024	902,095	690	0.00
Bought USD Sold KRW at 0.00072983 22/11/2024	88,028	460	0.00
Bought USD Sold CNY at 0.14078952 22/11/2024	179,985	417	0.00
Bought USD Sold AUD at 0.66429110 22/11/2024	14,606	180	0.00
Bought EUR Sold USD at 0.92313779 22/11/2024	46,262	138	0.00
Bought USD Sold HKD at 0.12874884 22/11/2024	157,899	89	0.00
Bought USD Sold CHF at 1.15816343 22/11/2024	135,110	67	0.00
Bought USD Sold NOK at 0.09093446 22/11/2024	5,374	12	0.00
Bought USD Sold HKD at 0.12872182 22/11/2024	16,679	6	0.00
Bought CNY Sold USD at 7.12052999 22/11/2024	10,480	2	0.00
Bought USD Sold DKK at 0.14554797 22/11/2024	69	0	0.00
Bought JPY Sold USD at 152.04476996 22/11/2024	27,734	(8)	(0.00)
Bought NOK Sold USD at 10.98928198 22/11/2024	4,519	(13)	(0.00)
Bought USD Sold CNY at 0.14028185 22/11/2024	10,645	(14)	(0.00)
Bought SEK Sold USD at 10.63650296 22/11/2024	8,105	(30)	(0.00)
Bought USD Sold TWD at 0.03125391 22/11/2024	72,535	(131)	(0.00)
Bought GBP Sold USD at 0.76849591 22/11/2024	18,681	(213)	(0.00)
Bought USD Sold EUR at 1.08619700 22/11/2024	959,251	(264)	(0.00)
		37,250	**0.01**

Futures

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
S&P/TSX 60 Index Future 19/12/2024	CAD	11,316,579	138,339	0.03
S&P 500 E-Mini Index Future 20/12/2024	USD	9,509,363	110,410	0.02
MSCI Saudi Arabia Index Future 20/12/2024	USD	1,355,901	11,065	0.00
IFSC Nifty 50 Future 28/11/2024	USD	9,944,554	(42,673)	(0.01)
			217,141	**0.04**

Other Assets and Liabilities	38,630,281	7.04
Net Assets	**550,906,005**	**100.00**

Fidelity Institutional Target™ 2040 (Euro) Fund [1,4,5] - continued

Schedule of Investments as at 31 October 2024

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
Ireland	IE	40.38
USA	US	24.89
UK	GB	4.36
Germany	DE	3.92
France	FR	3.19
Switzerland	CH	2.34
China	CN	2.33
Taiwan Area	TW	1.55
Netherlands	NL	1.54
Luxembourg	LU	1.06
Sweden	SE	0.99
Denmark	DK	0.99
Korea	KR	0.95
Italy	IT	0.70
Brazil	BR	0.51
Spain	ES	0.51
South Africa	ZA	0.30
Finland	FI	0.24
Belgium	BE	0.21
Thailand	TH	0.20
Mexico	MX	0.18
Greece	GR	0.17
Canada	CA	0.17
Malaysia	MY	0.16
Uruguay	UY	0.16
Hong Kong SAR China	HK	0.14
Indonesia	ID	0.12
United Arab Emirates	AE	0.11
Japan	JP	0.08
Philippines	PH	0.07
Austria	AT	0.06
Turkey	TR	0.06
Qatar	QA	0.06
Portugal	PT	0.05
Norway	NO	0.05
Australia	AU	0.05
Bermuda	BM	0.03
Poland	PL	0.03
Jordan	JO	0.01
Kuwait	KW	0.01
Chile	CL	0.01
Faroe Islands	FO	0.00
Singapore	SG	0.00
Russia	RU	0.00
Cash and other net assets		7.05

Fidelity Institutional Target™ 2045 (Euro) Fund [1,4,5]

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Energy					
TotalEnergies	FR	EUR	31,913	1,831,815	0.39
Exxon Mobil	US	USD	16,523	1,784,901	0.38
Shell	GB	GBP	50,348	1,538,284	0.33
Cheniere Energy	US	USD	4,583	808,251	0.17
Diamondback Energy	US	USD	2,360	383,123	0.08
Baker Hughes	US	USD	7,687	268,266	0.06
Schlumberger (US)	US	USD	7,139	264,277	0.06
OMV AG	AT	EUR	6,186	235,692	0.05
COSCO SHIPPING Energy Transportation (H)	CN	HKD	239,568	210,894	0.04
Galp Energia	PT	EUR	12,149	190,375	0.04
BP	GB	GBP	25,541	113,986	0.02
EQT	US	USD	2,958	101,490	0.02
PTT (F)	TH	THB	108,337	99,024	0.02
Marathon Petroleum	US	USD	613	81,983	0.02
PTT Exploration & Production (F)	TH	THB	23,352	80,612	0.02
China Petroleum & Chemical (H)	CN	HKD	133,684	69,164	0.01
Valaris	US	USD	1,440	66,830	0.01
Adnoc Gas	AE	AED	73,549	61,049	0.01
COSCO SHIPPING Energy Transportation (A)	CN	CNY	32,502	54,943	0.01
Neste	FI	EUR	1,513	22,210	0.00
China Merchants Energy Shipping (A)	CN	CNY	25,298	21,968	0.00
Vallourec	FR	EUR	1,134	17,070	0.00
China Petroleum & Chemical (A)	CN	CNY	12	9	0.00
Novatek Joint Stock*	RU	RUB	336	0	0.00
Gazprom*	RU	USD	3,359	0	0.00
				8,306,216	**1.76**
Utilities					
Sempra Energy	US	USD	14,516	1,123,205	0.24
SSE	GB	GBP	50,210	1,047,692	0.22
NextEra Energy	US	USD	11,529	844,018	0.18
National Grid	GB	GBP	64,503	746,109	0.16
Centrica	GB	GBP	334,510	464,933	0.10
ENN Energy Holdings	CN	HKD	57,298	370,165	0.08
United Utilities Group	GB	GBP	28,397	344,042	0.07
Orsted	DK	DKK	4,723	253,728	0.05
Eversource Energy	US	USD	3,538	215,753	0.05
Duke Energy	US	USD	1,898	201,380	0.04
Enel	IT	EUR	27,699	193,063	0.04
Emirates Central Cooling Systems	AE	AED	433,829	190,382	0.04
Severn Trent	GB	GBP	6,144	186,947	0.04
E.ON	DE	EUR	14,227	176,633	0.04
Southern	US	USD	2,067	174,477	0.04
China Yangtze Power (A)	CN	CNY	44,988	160,340	0.03
China National Nuclear Power (A)	CN	CNY	49,278	64,029	0.01
Huaneng Lancang River Hydropower (A)	CN	CNY	38,316	48,227	0.01
CGN Power	CN	CNY	45,810	23,890	0.01
Kunlun Energy Company	HK	HKD	9,186	8,034	0.00
				6,837,047	**1.45**
Materials					
Air Liquide	FR	EUR	9,395	1,546,974	0.33
Linde	US	USD	3,195	1,352,946	0.29
Rio Tinto	GB	GBP	22,642	1,345,710	0.29
Sika (BR)	CH	CHF	3,609	923,669	0.20
Ball	US	USD	6,412	358,312	0.08
SIG Group	CH	CHF	15,214	300,963	0.06
Ecolab	US	USD	1,262	288,869	0.06
Corteva	US	USD	4,702	265,857	0.06
Anglo American Platinum	ZA	ZAR	6,233	224,126	0.05
Avery Dennison	US	USD	1,135	218,393	0.05
Hexpol	SE	SEK	19,910	173,158	0.04
Stora Enso (FI)	FI	EUR	16,887	172,584	0.04
DSM-Firmenich	CH	EUR	1,425	155,467	0.03
Norsk Hydro	NO	NOK	25,802	145,954	0.03
Endeavour Mining	GB	GBP	6,729	138,330	0.03
Steel Dynamics	US	USD	1,093	133,007	0.03
Newmont	US	USD	3,035	127,062	0.03
Arkema	FR	EUR	1,581	127,061	0.03
Nickel Mines	AU	AUD	233,285	126,124	0.03
Covestro	DE	EUR	2,031	118,206	0.03
Lanxess	DE	EUR	4,299	114,260	0.02
Graphic Packaging Holding	US	USD	4,220	109,958	0.02
CCL Industries (B)	CA	CAD	1,999	108,460	0.02
Imerys	FR	EUR	3,124	92,717	0.02
OCI	NL	EUR	7,367	82,251	0.02
Anhui Conch Cement (H)	CN	HKD	29,795	79,662	0.02
CMOC Group (A)	CN	CNY	76,935	75,185	0.02
Gold Fields	ZA	ZAR	4,838	73,259	0.02
Evonik Industries	DE	EUR	3,604	72,908	0.02
Kuraray	JP	JPY	5,211	64,740	0.01
FUCHS PETROLUB (Pref'd)	DE	EUR	1,253	53,674	0.01
China Hongqiao Group	CN	HKD	31,608	46,753	0.01
Agnico Eagle Mines (Canada)	CA	CAD	486	38,766	0.01
Wienerberger	AT	EUR	1,359	37,647	0.01
Anglogold Ashanti	GB	ZAR	1,363	34,839	0.01
Crown Holdings	US	USD	376	32,721	0.01
Empresas Cmpc	CL	CLP	22,101	32,417	0.01
Zijin Mining Group (A)	CN	CNY	11,193	24,172	0.01
Baoshan Iron & Steel (A)	CN	CNY	25,951	21,881	0.00
Shenzhen YUTO Packaging Technology (A)	CN	CNY	5,633	18,546	0.00
Avia Avian	ID	IDR	632,486	17,724	0.00
Victrex	GB	GBP	1,515	15,292	0.00
ArcelorMittal (Netherlands)	LU	EUR	664	15,049	0.00
Beijing Oriental Yuhong Waterproof Technology (A)	CN	CNY	7,857	14,816	0.00
Southern Copper (US)	US	USD	133	13,449	0.00
Polyus*	RU	USD	18	0	0.00
				9,533,918	**2.03**
Industrials					
RELX	GB	GBP	35,233	1,486,201	0.32
General Electric (US)	US	USD	7,638	1,207,300	0.26
Siemens	DE	EUR	6,671	1,190,130	0.25
Parker-Hannifin	US	USD	2,044	1,187,430	0.25
Cie de Saint-Gobain	FR	EUR	13,225	1,097,398	0.23
Schneider Electric (FR)	FR	EUR	4,626	1,097,245	0.23
Legrand	FR	EUR	9,500	984,171	0.21
Uber Technologies	US	USD	14,813	963,229	0.20
Siemens Energy	DE	EUR	24,699	926,960	0.20
Ashtead Group	GB	GBP	12,800	877,821	0.19
Daimler Truck Holding	DE	EUR	19,005	722,366	0.15
Vestas Wind Systems	DK	DKK	35,507	614,573	0.13
ITT	US	USD	4,584	600,229	0.13
Epiroc (A)	SE	SEK	31,298	559,512	0.12
Emerson Electric	US	USD	5,257	525,926	0.11
Bunzl	GB	GBP	11,513	465,442	0.10
Epiroc (B)	SE	SEK	29,345	462,627	0.10
Atlas Copco (A)	SE	SEK	28,600	432,399	0.09
FedEx	US	USD	1,645	418,366	0.09
Arcadis (Netherlands)	NL	EUR	6,523	415,211	0.09
CSX	US	USD	12,929	402,990	0.09
CRRC (H)	CN	HKD	641,588	382,781	0.08
WW Grainger	US	USD	331	336,673	0.07
DSV	DK	DKK	1,635	326,812	0.07
Bureau Veritas (FR)	FR	EUR	11,104	322,446	0.07
Forbo Holding	CH	CHF	341	308,521	0.07
TransUnion	US	USD	3,170	297,055	0.06
Eaton	US	USD	979	296,664	0.06
Tetra Tech	US	USD	6,471	293,705	0.06
Hensoldt	DE	EUR	9,202	287,465	0.06
CNH Industrial (US)	GB	USD	23,881	248,119	0.05
Carrier Global	US	USD	3,464	233,964	0.05
Tav Havalimanlari Holding	TR	TRY	35,208	217,944	0.05
Kuehne + Nagel International	CH	CHF	948	217,569	0.05
Deutsche Post	DE	EUR	5,582	206,157	0.04
Aeroports de Paris	FR	EUR	1,801	195,963	0.04
TKH Group	NL	EUR	5,251	195,846	0.04
Balfour Beatty	GB	GBP	34,138	179,923	0.04
Assa Abloy (B)	SE	SEK	6,205	178,041	0.04
Allegion	IE	USD	1,355	174,042	0.04
Rexel	FR	EUR	6,725	169,345	0.04
Atlas Copco (B)	SE	SEK	12,480	166,258	0.04
3M	US	USD	1,326	157,260	0.03
United Parcel Service (B)	US	USD	1,261	155,705	0.03
ROCKWOOL International (B)	DK	DKK	380	150,300	0.03
Deere	US	USD	368	137,414	0.03
Shenzhen Inovance Technology (A)	CN	CNY	18,783	134,656	0.03
Westinghouse Air Brake Technologies	US	USD	757	131,846	0.03
Experian	IE	GBP	2,929	131,067	0.03
UniFirst	US	USD	776	130,402	0.03
Triumph Group	US	USD	9,225	119,981	0.03
Fortune Brands Innovations	US	USD	1,516	116,899	0.02
Veralto	US	USD	1,210	114,886	0.02
Schindler Holding	CH	CHF	408	109,213	0.02
Miura	JP	JPY	5,072	108,791	0.02
DCC (UK)	IE	GBP	1,783	103,627	0.02
Contemporary Amperex Technology (A)	CN	CNY	3,239	103,129	0.02
Vinci	FR	EUR	963	98,951	0.02
DL E&C	KR	KRW	4,790	98,718	0.02
Cummins	US	USD	323	97,816	0.02
Johnson Controls International	US	USD	1,353	94,628	0.02
China State Construction International Holdings	HK	HKD	66,238	89,675	0.02
Haitian International Holdings	CN	HKD	33,844	86,342	0.02
Airtac International Group	TW	TWD	3,384	86,146	0.02
Howmet Aerospace	US	USD	927	85,347	0.02
Airbus	FR	EUR	605	84,736	0.02
Genpact	US	USD	2,339	82,732	0.02
Embraer ADR	BR	USD	2,569	80,394	0.02
J.B. Hunt Transport Services	US	USD	345	58,077	0.01
International Container Terminal Services	PH	PHP	9,021	56,620	0.01
LG Energy Solution	KR	KRW	203	54,941	0.01
Quanta Services	US	USD	195	54,735	0.01
Energy Recovery	US	USD	3,284	54,148	0.01
Beijing New Building Materials (A)	CN	CNY	12,039	48,492	0.01
Insperity	US	USD	631	46,380	0.01
Weichai Power (A)	CN	CNY	24,331	41,980	0.01
Sandvik	SE	SEK	2,170	39,085	0.01
CITIC	CN	HKD	29,251	31,528	0.01
Clarivate	GB	USD	4,969	30,365	0.01
Norfolk Southern	US	USD	117	27,313	0.01
Equifax	US	USD	96	23,517	0.00
BOC Aviation	SG	HKD	2,430	17,356	0.00
Concentrix	US	USD	386	15,336	0.00
Traton	DE	EUR	405	11,901	0.00
Bidvest Group	ZA	ZAR	801	11,858	0.00
Sinotruk Hong Kong	CN	HKD	665	1,653	0.00
				25,388,765	**5.39**
Information Technology					
Apple	US	USD	38,100	7,991,679	1.70

* Security with price determined by the Directors.

A full list of footnotes is given on page 6.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
NVIDIA	US	USD	64,244	7,889,469	1.68
Microsoft	US	USD	18,638	7,032,278	1.49
Taiwan Semiconductor Manufacturing	TW	TWD	136,648	3,925,656	0.83
Meta Platforms (A)	US	USD	5,835	3,051,228	0.65
SAP	DE	EUR	11,828	2,540,656	0.54
Alphabet (A)	US	USD	15,659	2,487,464	0.53
ASML Holding	NL	EUR	3,481	2,162,606	0.46
Tencent Holdings	CN	HKD	42,728	2,047,483	0.43
Alphabet (C)	US	USD	12,114	1,941,963	0.41
Broadcom	US	USD	9,645	1,498,621	0.32
Samsung Electronics	KR	KRW	34,735	1,359,916	0.29
Salesforce.com	US	USD	4,410	1,187,462	0.25
Telefonaktiebolaget LM Ericsson (B)	SE	SEK	132,177	1,013,754	0.22
Cognizant Technology Solutions (A)	US	USD	13,245	927,193	0.20
Oracle	US	USD	5,070	787,904	0.17
SK Hynix	KR	KRW	5,644	685,530	0.15
Applied Materials	US	USD	3,950	658,268	0.14
Advanced Micro Devices	US	USD	4,645	618,660	0.13
ANSYS	US	USD	2,067	613,403	0.13
MediaTek	TW	TWD	16,922	604,346	0.13
Qualcomm	US	USD	3,442	516,372	0.11
Autodesk	US	USD	1,827	481,719	0.10
Accenture (A)	IE	USD	1,352	431,821	0.09
TE Connectivity	IE	USD	3,031	411,037	0.09
Lam Research	US	USD	5,904	401,986	0.09
NXP Semiconductors	NL	USD	1,732	372,929	0.08
Palo Alto Networks	US	USD	1,078	358,617	0.08
Samsung Electronics (Pref'd)	KR	KRW	11,138	353,473	0.08
PTC	US	USD	1,924	329,100	0.07
Marvell Technology	US	USD	4,377	322,022	0.07
BE Semiconductor Industries	NL	EUR	3,146	308,101	0.07
Dell Technologies (C)	US	USD	2,663	304,656	0.06
Hon Hai Precision Industry	TW	TWD	50,041	295,133	0.06
Micron Technology	US	USD	3,166	290,994	0.06
ASUSTeK Computer	TW	TWD	17,043	276,817	0.06
Capgemini	FR	EUR	1,556	247,722	0.05
Unimicron Technology	TW	TWD	49,316	221,875	0.05
Workday (A)	US	USD	1,002	219,011	0.05
Samsung SDI	KR	KRW	998	216,167	0.05
Intel	US	USD	10,448	208,398	0.04
ASE Technology Holding	TW	TWD	47,382	205,080	0.04
First Solar	US	USD	1,012	183,506	0.04
Wiwynn	TW	TWD	3,264	171,251	0.04
NAVER	KR	KRW	1,475	166,372	0.04
F5 Networks	US	USD	584	126,242	0.03
Kakao	KR	KRW	4,684	115,022	0.02
Dynatrace	US	USD	2,235	112,023	0.02
Yageo	TW	TWD	6,932	108,599	0.02
Sage Group	GB	GBP	8,802	101,105	0.02
Quanta Computer	TW	TWD	9,911	82,902	0.02
Western Digital	US	USD	1,134	68,889	0.01
Taiyo Yuden	JP	JPY	4,205	67,625	0.01
Lenovo Group	CN	HKD	48,590	58,989	0.01
Lotes	TW	TWD	1,221	57,172	0.01
Sunny Optical Technology Group	CN	HKD	9,501	56,764	0.01
Xiaomi (W)	CN	HKD	17,260	54,217	0.01
Sopra Steria Group	FR	EUR	291	51,190	0.01
Microchip Technology	US	USD	742	50,011	0.01
Gold Circuit Electronics	TW	TWD	8,098	42,805	0.01
Elastic	US	USD	553	40,935	0.01
Infineon Technologies	DE	EUR	1,295	37,583	0.01
Qorvo	US	USD	347	22,974	0.00
ams-OSRAM	AT	CHF	2,585	22,973	0.00
Nanya Technology	TW	TWD	16,559	19,719	0.00
Adobe	US	USD	43	18,902	0.00
Accton Technology	TW	TWD	1,209	18,698	0.00
Auto Trader Group	GB	GBP	1,377	13,691	0.00
AAC Technologies Holdings	CN	HKD	3,203	11,909	0.00
				59,680,637	**12.68**

Consumer Discretionary

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Amazon.com	US	USD	23,582	4,048,325	0.86
Home Depot	US	USD	4,095	1,484,724	0.32
Tesla	US	USD	5,175	1,202,022	0.26
Alibaba Group Holding (CN)	CN	HKD	105,074	1,177,304	0.25
Electronic Arts	US	USD	7,302	1,017,199	0.22
Compagnie Financiere Richemont (A)	CH	CHF	7,318	976,152	0.21
PDD Holdings ADR	IE	USD	7,306	813,395	0.17
MercadoLibre	UY	USD	405	756,729	0.16
Meituan (B)	CN	HKD	32,379	700,273	0.15
LVMH Moet Hennessy Louis Vuitton	FR	EUR	1,125	685,961	0.15
Moncler	IT	EUR	12,298	626,484	0.13
Lowe's Cos	US	USD	2,343	565,376	0.12
Stellantis	NL	EUR	44,581	561,537	0.12
Omnicom Group	US	USD	5,961	556,561	0.12
Restaurant Brands International	CA	USD	8,617	552,867	0.12
IPSOS	FR	EUR	11,587	522,326	0.11
Entain	GB	GBP	56,249	496,543	0.11
Mercedes-Benz Group	DE	EUR	5,973	332,702	0.07
DR Horton	US	USD	2,013	311,074	0.07
WPP (GB)	GB	GBP	30,206	291,270	0.06
Expedia Group	US	USD	1,873	270,126	0.06
InterContinental Hotels Group	GB	GBP	2,591	262,823	0.06
Hermes International	FR	EUR	123	255,907	0.05
Service Corp International	US	USD	3,334	247,517	0.05
PulteGroup	US	USD	1,991	236,638	0.05
Prosus	NL	EUR	5,884	227,964	0.05
Continental	DE	EUR	3,634	208,108	0.04
AIMA Technology Group (A)	CN	CNY	44,952	201,375	0.04
Puma	DE	EUR	4,746	198,281	0.04
Nien Made Enterprise	TW	TWD	14,066	192,611	0.04
Li Auto (A)	CN	HKD	16,342	190,943	0.04
BMW	DE	EUR	2,612	188,875	0.04
NVR	US	USD	22	183,176	0.04
De' Longhi	IT	EUR	6,303	181,272	0.04
Flutter Entertainment	IE	GBP	838	180,043	0.04
Pirelli & C	IT	EUR	34,328	172,534	0.04
Brunswick	US	USD	2,232	165,195	0.04
Aramark	US	USD	4,702	164,630	0.03
Informa	GB	GBP	16,986	162,747	0.03
Valvoline	US	USD	4,067	151,494	0.03
Ferrari (IT)	IT	EUR	327	143,854	0.03
Hisense Home Appliances Group (H)	CN	HKD	49,074	142,885	0.03
Renault	FR	EUR	2,793	117,044	0.02
PVH	US	USD	1,259	114,624	0.02
Hyundai Motor (Pref'd)	KR	KRW	1,073	114,473	0.02
Vail Resorts	US	USD	700	108,299	0.02
Autoliv	SE	USD	1,242	106,449	0.02
Deliveroo Holdings (A)	GB	GBP	60,983	99,572	0.02
Nexteer Automotive Group	US	HKD	284,188	95,607	0.02
Naspers (N)	ZA	ZAR	411	88,909	0.02
momo.com	TW	TWD	7,978	85,250	0.02
Allegro.eu	PL	PLN	10,190	82,209	0.02
Hesai Group ADR	CN	USD	18,717	77,491	0.02
H World Group ADR	CN	USD	2,167	72,540	0.02
Yum China Holdings	CN	USD	1,774	72,306	0.02
Tractor Supply	US	USD	274	67,487	0.01
Cable One	US	USD	205	63,761	0.01
ANTA Sports Products	CN	HKD	6,503	63,726	0.01
The Foschini Group	ZA	ZAR	7,092	56,795	0.01
Coupang (A)	US	USD	2,113	49,957	0.01
Fox Factory Holding	US	USD	1,463	49,214	0.01
Yamaha Motor	JP	JPY	6,149	49,163	0.01
Vipshop Holdings ADR	CN	USD	3,662	48,419	0.01
Vistry Group	GB	GBP	4,369	47,083	0.01
Compass Group	GB	GBP	1,543	45,992	0.01
Coats Group	GB	GBP	38,853	43,643	0.01
Grand Canyon Education	US	USD	313	39,785	0.01
Aritzia	CA	CAD	1,274	38,126	0.01
Airbnb (A)	US	USD	291	36,465	0.01
SSP Group	GB	GBP	16,858	32,219	0.01
Nifco (Japan)	JP	JPY	1,286	27,376	0.01
Trip.com Group ADR	CN	USD	447	26,574	0.01
TopBuild	US	USD	80	26,111	0.01
Lovisa Holdings	AU	AUD	1,412	25,231	0.01
Li Ning	CN	HKD	12,450	23,288	0.00
Linamar (CA)	CA	CAD	546	20,757	0.00
Pepkor Holdings	ZA	ZAR	16,521	19,701	0.00
Forvia	FR	EUR	2,269	19,682	0.00
Dick's Sporting Goods	US	USD	103	18,714	0.00
Bayerische Motoren Werke (Pref'd)	DE	EUR	274	18,501	0.00
Just Eat Takeaway.com	NL	EUR	1,729	18,114	0.00
Zhejiang Leapmotor Technology (H)	CN	HKD	4,267	15,512	0.00
NCSoft	KR	KRW	95	13,799	0.00
New Oriental Education & Technology Group	CN	HKD	2,393	13,737	0.00
Shenzhou International Group Holdings	CN	HKD	1,620	11,464	0.00
NetEase	CN	HKD	774	11,447	0.00
Fuyao Glass Industry Group (H)	CN	HKD	1,547	10,090	0.00
				24,294,528	**5.16**

Consumer Staples

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Nestle	CH	CHF	17,412	1,511,555	0.32
Unilever	GB	GBP	26,216	1,469,308	0.31
Coca-Cola	US	USD	20,747	1,255,491	0.27
Sysco	US	USD	13,474	928,405	0.20
Dollar Tree	US	USD	11,731	691,474	0.15
Colgate-Palmolive	US	USD	7,578	658,732	0.14
L'Oreal	FR	EUR	1,873	644,828	0.14
Anheuser-Busch InBev	BE	EUR	11,306	621,627	0.13
Coca-Cola Europacific Partners (NL)	GB	EUR	7,215	502,869	0.11
Ingredion	US	USD	3,667	451,433	0.10
Monster Beverage	US	USD	8,801	429,736	0.09
Coca-Cola Europacific Partners (US)	GB	USD	5,984	419,281	0.09
Haleon	GB	GBP	94,791	418,274	0.09
Danone	FR	EUR	6,136	403,139	0.09
US Foods Holding	US	USD	5,968	341,026	0.07
Shoprite Holdings	ZA	ZAR	20,768	328,567	0.07
Koninklijke Ahold Delhaize	NL	EUR	9,204	278,958	0.06
Diageo	GB	GBP	9,013	256,211	0.05
Heineken (BR)	NL	EUR	3,055	230,681	0.05
Carlsberg (B)	DK	DKK	2,263	229,109	0.05
Walmart	US	USD	3,000	227,500	0.05
Beiersdorf	DE	EUR	1,606	199,127	0.04
Kraft Heinz	US	USD	5,811	180,266	0.04
Target	US	USD	1,227	169,325	0.04
LG Household & Health Care	KR	KRW	733	161,672	0.03
CP ALL (F)	TH	THB	91,378	157,671	0.03
Reckitt Benckiser Group	GB	GBP	2,758	153,065	0.03
Darling Ingredients	US	USD	3,000	108,707	0.02
Heineken Holding (A)	NL	EUR	1,444	92,084	0.02
Amorepacific	KR	KRW	1,122	87,178	0.02
JD Health International	CN	HKD	26,525	87,070	0.02
BJ's Wholesale Club Holdings	US	USD	1,108	86,664	0.02
China Mengniu Dairy	CN	HKD	42,063	86,438	0.02
Kolmar Korea	KR	KRW	1,651	77,557	0.02
Kose	JP	JPY	1,538	77,380	0.02
DocMorris	CH	CHF	2,071	74,921	0.02
Universal Robina	PH	PHP	46,236	71,600	0.02
China Resources Beer Holdings	HK	HKD	19,883	67,771	0.01
Inner Mongolia Yili Industrial Group (A)	CN	CNY	17,007	61,374	0.01
Jeronimo Martins	PT	EUR	3,290	58,799	0.01
99 Speed Mart Retail Holdings	MY	MYR	85,940	42,528	0.01

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Muyuan Foods (A)	CN	CNY	6,829	38,510	0.01
Dino Polska	PL	PLN	496	37,797	0.01
Yifeng Pharmacy Chain (A)	CN	CNY	7,735	23,722	0.01
Bakkafrost	FO	NOK	414	22,856	0.00
				14,522,286	**3.08**
Healthcare					
Novo Nordisk (B) (DK)	DK	DKK	27,954	2,859,903	0.61
UnitedHealth Group	US	USD	4,237	2,209,766	0.47
Roche Holding	CH	CHF	7,600	2,166,661	0.46
AstraZeneca (GB)	GB	GBP	16,536	2,163,483	0.46
Boston Scientific	US	USD	18,830	1,455,480	0.31
Bristol-Myers Squibb	US	USD	28,549	1,436,541	0.31
Stryker	US	USD	3,500	1,157,002	0.25
Amgen	US	USD	3,783	1,119,684	0.24
Sanofi	FR	EUR	10,498	1,019,434	0.22
Novartis	CH	CHF	9,946	992,802	0.21
Viatris	US	USD	63,419	683,144	0.15
Eli Lilly	US	USD	855	662,579	0.14
Danaher	US	USD	2,556	582,238	0.12
Insulet	US	USD	2,742	575,898	0.12
EssilorLuxottica	FR	EUR	2,546	548,492	0.12
Convatec Group	GB	GBP	198,902	502,941	0.11
Siemens Healthineers	DE	EUR	10,356	496,792	0.11
Regeneron Pharmaceuticals	US	USD	648	490,276	0.10
HCA Healthcare	US	USD	1,314	435,647	0.09
Insmed	US	USD	6,124	382,873	0.08
AbbVie	US	USD	2,024	380,810	0.08
Qiagen (DE)	NL	EUR	9,405	367,250	0.08
Pfizer	US	USD	13,571	355,735	0.08
Bangkok Dusit Medical Services (F)	TH	THB	439,079	329,454	0.07
Roche Holding (BR)	CH	CHF	881	275,030	0.06
Sandoz Group	CH	CHF	6,018	251,991	0.05
Cigna Group	US	USD	793	235,540	0.05
UCB	BE	EUR	1,299	229,689	0.05
Abbott Laboratories	US	USD	2,040	213,524	0.05
GSK	GB	GBP	12,438	205,226	0.04
Elevance Health	US	USD	507	191,932	0.04
Alcon	CH	CHF	2,262	191,532	0.04
Tecan Group (Regd)	CH	CHF	781	181,164	0.04
Shenzhen Mindray Bio-Medical Electronics (A)	CN	CNY	5,110	176,044	0.04
Dexcom	US	USD	2,674	173,545	0.04
Coloplast (B)	DK	DKK	1,457	167,074	0.04
IHH Healthcare (MY)	MY	MYR	105,436	160,588	0.03
Fresenius SE & Co	DE	EUR	4,462	149,560	0.03
Smith & Nephew	GB	GBP	12,431	141,546	0.03
Structure Therapeutics ADR	US	USD	3,726	137,815	0.03
Alnylam Pharmaceuticals	US	USD	536	130,355	0.03
Merck	DE	EUR	599	91,093	0.02
CSL	AU	AUD	463	79,958	0.02
Innovent Biologics	CN	HKD	15,774	62,967	0.01
West Pharmaceutical Services	US	USD	180	51,655	0.01
Guardant Health	US	USD	2,331	47,487	0.01
Hikma Pharmaceuticals	JO	GBP	2,159	47,448	0.01
Ascendis Pharma ADR	DK	USD	388	43,807	0.01
Baxter International	US	USD	1,267	41,876	0.01
Royalty Pharma (A)	US	USD	1,509	37,713	0.01
Shandong Weigao Group Medical Polymer (H)	CN	HKD	58,889	33,875	0.01
Shenzhen New Industries Biomedical (A)	CN	CNY	3,602	31,898	0.01
Sino Biopharmaceutical	HK	HKD	54,997	22,919	0.00
Pharmaron Beijing (H)	CN	HKD	11,286	19,986	0.00
AbCellera Biologics	CA	USD	7,347	18,407	0.00
Sartorius Stedim Biotech	FR	EUR	100	18,289	0.00
Hangzhou Tigermed Consulting (H)	CN	HKD	4,363	18,093	0.00
Apellis Pharmaceuticals	US	USD	680	17,257	0.00
Intellia Therapeutics	US	USD	1,131	14,954	0.00
CSPC Pharmaceutical Group	CN	HKD	21,032	14,266	0.00
InnoCare Pharma	CN	HKD	17,647	13,796	0.00
Pharmaron Beijing (A)	CN	CNY	3,502	13,213	0.00
Hangzhou Tigermed Consulting (A)	CN	CNY	1,487	12,091	0.00
Hygeia Healthcare Holdings	CN	HKD	5,536	11,519	0.00
Lonza Group (Regd)	CH	CHF	19	10,663	0.00
BeiGene	US	HKD	665	9,668	0.00
Asymchem Laboratories (H)	CN	HKD	2	16	0.00
				27,371,954	**5.81**
Financials					
Fidelity Sust Res. Enhanced JP EQY UCITS ETF	IE	EUR	1,252,297	6,444,320	1.37
Fidelity Sus Res. Enhanced Pac EX-JP EQY UCITS ETF	IE	EUR	537,144	2,901,115	0.62
JPMorgan Chase	US	USD	11,951	2,457,998	0.52
Visa	US	USD	7,993	2,141,399	0.45
Allianz	DE	EUR	5,428	1,570,800	0.33
Progressive	US	USD	6,238	1,404,712	0.30
AXA	FR	EUR	38,940	1,344,202	0.29
Berkshire Hathaway (B)	US	USD	3,146	1,315,904	0.28
UniCredit (IT)	IT	EUR	32,307	1,314,246	0.28
Charles Schwab	US	USD	18,529	1,216,353	0.26
UBS Group	CH	CHF	42,796	1,208,657	0.26
Morgan Stanley	US	USD	10,880	1,168,336	0.25
HSBC Holdings (UK)	GB	GBP	135,076	1,139,088	0.24
Bank of America	US	USD	27,667	1,070,543	0.23
MasterCard (A)	US	USD	2,262	1,048,125	0.22
BNP Paribas (France)	FR	EUR	15,038	943,605	0.20
Wells Fargo	US	USD	13,911	835,292	0.18
Partners Group Holding	CH	CHF	605	768,228	0.16
Muenchener Rueckversicherungs-Gesellschaft	DE	EUR	1,630	766,546	0.16
London Stock Exchange Group	GB	GBP	5,522	687,949	0.15
China Construction Bank (H)	CN	HKD	911,978	649,895	0.14
Marsh & McLennan	US	USD	2,563	519,728	0.11
Blackrock	US	USD	575	517,646	0.11
Natwest Group	GB	GBP	118,390	515,812	0.11
American International Group	US	USD	7,145	503,531	0.11
Societe Generale	FR	EUR	18,770	495,258	0.11
Nordea Bank	FI	EUR	45,515	489,964	0.10
NN Group	NL	EUR	9,890	446,935	0.09
National Bank of Greece	GR	EUR	62,041	445,453	0.09
Deutsche Boerse	DE	EUR	1,940	414,513	0.09
Nu Holdings (Cayman Islands) (A)	BR	USD	28,440	399,607	0.08
ASR Nederland	NL	EUR	9,078	395,508	0.08
Apollo Global Management	US	USD	2,962	392,099	0.08
ING Groep	NL	EUR	23,947	375,350	0.08
VZ Holding	CH	CHF	2,356	349,441	0.07
Swedbank (A)	SE	SEK	18,271	340,488	0.07
Aon (A)	US	USD	957	326,333	0.07
Public Bank Berhad (L) (MY)	MY	MYR	342,237	317,359	0.07
Ping An Insurance Group (H) (China)	CN	HKD	55,359	315,857	0.07
Fidelity National Information Services	US	USD	3,731	310,650	0.07
Bank Central Asia	ID	IDR	505,148	303,543	0.06
Standard Bank Group	ZA	ZAR	23,594	297,445	0.06
PNC Financial Services Group	US	USD	1,685	294,339	0.06
Arthur J Gallagher	US	USD	1,074	281,093	0.06
Lloyds Banking Group	GB	GBP	424,115	268,354	0.06
Qatar National Bank	QA	QAR	60,513	265,592	0.06
Barclays	GB	GBP	92,424	260,096	0.06
Abu Dhabi Commercial Bank	AE	AED	112,520	252,254	0.05
Comerica	US	USD	4,113	242,236	0.05
Northern Trust	US	USD	2,554	237,407	0.05
MetLife	US	USD	3,179	230,894	0.05
Prudential (UK)	HK	GBP	27,836	212,610	0.05
S&P Global	US	USD	477	212,427	0.05
China Merchants Bank (H)	CN	HKD	46,777	209,916	0.04
KakaoBank	KR	KRW	14,201	204,313	0.04
Hong Leong Bank	MY	MYR	47,370	203,669	0.04
PICC Property & Casualty (H)	CN	HKD	139,486	195,349	0.04
Regions Financial	US	USD	8,766	194,015	0.04
Nedbank Group	ZA	ZAR	12,365	191,675	0.04
Bank Of The Philippine Islands	PH	PHP	77,750	176,476	0.04
Cathay Financial Holding	TW	TWD	80,560	156,881	0.03
Intermediate Capital Group	GB	GBP	6,403	156,451	0.03
KBC Group	BE	EUR	2,158	143,882	0.03
Hyundai Marine & Fire Insurance	KR	KRW	6,571	133,066	0.03
Sampo (A)	FI	EUR	3,226	131,303	0.03
Chailease Holding	TW	TWD	30,214	130,213	0.03
Bank Negara Indonesia Persero (L)	ID	IDR	417,213	128,297	0.03
KB Financial Group	KR	KRW	2,062	123,720	0.03
FirstRand	ZA	ZAR	30,169	121,391	0.03
Goldman Sachs Group	US	USD	251	120,275	0.03
China Pacific Insurance Group (H)	CN	HKD	36,576	117,229	0.02
RenaissanceRe Holdings	BM	USD	444	108,556	0.02
Bank of Ningbo (A)	CN	CNY	32,851	108,466	0.02
Intesa Sanpaolo	IT	EUR	27,077	106,603	0.02
Qifu Technology ADR	CN	USD	3,463	105,155	0.02
Huatai Securities (A)	CN	CNY	45,242	103,041	0.02
Voya Financial	US	USD	1,243	92,312	0.02
Storebrand (A)	NO	NOK	8,456	88,392	0.02
Bank Rakyat Indonesia Persero	ID	IDR	313,469	88,075	0.02
Fubon Financial Holding	TW	TWD	30,000	77,176	0.02
Postal Savings Bank of China (A)	CN	CNY	112,580	75,819	0.02
Aviva	GB	GBP	14,052	75,440	0.02
FinecoBank	IT	EUR	4,562	66,987	0.01
Postal Savings Bank of China (H)	CN	HKD	118,696	62,684	0.01
Ping An Insurance Group (A) (China)	CN	CNY	8,485	61,382	0.01
Ares Management (A)	US	USD	348	54,068	0.01
Phoenix Group Holdings	GB	GBP	9,013	52,460	0.01
Akbank TAS	TR	TRY	37,418	50,891	0.01
China Merchants Bank (A)	CN	CNY	10,383	50,133	0.01
CITIC Securities (A)	CN	CNY	13,646	49,536	0.01
CIMB Group Holdings	MY	MYR	25,862	43,267	0.01
EQT	SE	SEK	1,567	41,738	0.01
Piraeus Financial Holdings	GR	EUR	11,924	40,996	0.01
Industrial & Commercial Bank of China (H)	CN	HKD	74,215	40,811	0.01
Bangkok Bank (F)	TH	THB	9,525	38,176	0.01
Hana Financial Group	KR	KRW	890	35,427	0.01
Shinhan Financial Group	KR	KRW	963	33,142	0.01
Industrial Bank (A)	CN	CNY	13,816	32,634	0.01
Julius Baer Group	CH	CHF	553	30,973	0.01
Brown & Brown	US	USD	313	30,309	0.01
Mirae Asset Securities	KR	KRW	4,818	28,995	0.01
Fiserv	US	USD	154	28,206	0.01
China International Capital (A)	CN	CNY	6,116	27,986	0.01
Hamilton Lane (A)	US	USD	160	26,570	0.01
Yapi ve Kredi Bankasi	TR	TRY	38,754	25,500	0.01
Travelers	US	USD	110	25,205	0.01
Dubai Islamic Bank	AE	AED	12,946	20,290	0.00
Petershill Partners	GB	GBP	7,731	19,879	0.00
Krung Thai Bank (F)	TH	THB	35,548	19,878	0.00
Kasikornbank (F)	TH	THB	4,774	19,069	0.00
Everest Re Group	BM	USD	47	15,704	0.00
China Pacific Insurance Group (A)	CN	CNY	2,478	11,784	0.00
Bank Mandiri Persero	ID	IDR	20,887	8,187	0.00
				48,587,158	**10.32**
Real Estate					
Digital Realty Trust REIT	US	USD	5,933	983,462	0.21
Welltower REIT	US	USD	6,404	811,153	0.17
Sun Communities REIT	US	USD	3,568	442,948	0.09
Crown Castle REIT	US	USD	4,123	411,697	0.09
Vonovia	DE	EUR	13,315	401,593	0.09
Prologis REIT	US	USD	3,653	386,744	0.08
Rexford Industrial Realty REIT	US	USD	6,801	272,853	0.06
China Resources Land	HK	HKD	47,926	146,185	0.03
China Overseas Land & Investment	HK	HKD	64,002	112,590	0.02

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
CoStar Group	US	USD	1,091	73,756	0.02
Unibail-Rodamco-Westfield REIT	FR	EUR	774	57,972	0.01
Ventas REIT	US	USD	785	48,422	0.01
Segro REIT	GB	GBP	4,193	39,012	0.01
Longfor Group Holdings	CN	HKD	25,987	38,700	0.01
Fastighets Balder (B)	SE	SEK	3,919	27,843	0.01
Equity Residential REIT	US	USD	326	21,570	0.00
Hammerson REIT	GB	GBP	4,715	16,058	0.00
Central Pattana (F)	TH	THB	7,047	12,057	0.00
Ayala Land	PH	PHP	21,709	11,252	0.00
Emaar Properties	AE	AED	3,691	8,043	0.00
				4,323,910	**0.92**
Closed Ended Fund					
CVC Credit Partners European Opportunities	GB	GBP	132,331	186,591	0.04
				186,591	**0.04**
Open Ended Fund					
Fidelity CCF II - Europe ex-UK Equity Fund	IE	EUR	4,242,153	48,073,345	10.21
Fidelity CCF II - North America Equity Fund	IE	USD	3,749,292	46,936,780	9.97
Fidelity CCF II - Global Emerging Mkt Equity Fund	IE	USD	3,597,086	40,814,029	8.67
Fidelity CCF II - UK Equity Fund	IE	GBP	14,780,245	19,786,381	4.20
Fidelity CCF II - Alternative Listed Equity Fund	IE	EUR	1,341,657	13,102,085	2.78
Fidelity CCF II - Japan Equity Fund	IE	JPY	69,546	5,378,815	1.14
Assenagon Alpha Volatility	LU	EUR	3,445	3,573,752	0.76
Fidelity CCF II - Asia Pac EX-Japan Equity Fund	IE	USD	262,990	2,893,670	0.61
Coremont Investment Fund	LU	EUR	11,964	1,419,341	0.30
Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	55	1,029,998	0.22
Fidelity CCF II - Global Aggregate Bond Fund	IE	EUR	99	1,023	0.00
HSBC Global Investment Funds - Asia HY Bond	LU	USD	79	680	0.00
Fulcrum UCITS SICAV - Fulcrum MA Trend Fund	LU	EUR	1	129	0.00
				183,010,028	**38.87**
Communication Services					
T-Mobile (US)	US	USD	4,458	925,208	0.20
Tele2 (B)	SE	SEK	81,617	785,464	0.17
Far EasTone Telecommunications	TW	TWD	197,285	501,697	0.11
Infrastrutture Wireless Italiane	IT	EUR	45,595	471,907	0.10
Netflix	US	USD	581	403,203	0.09
Deutsche Telekom	DE	EUR	14,339	398,910	0.08
KT	KR	KRW	12,439	365,737	0.08
Spotify Technology	SE	USD	1,000	355,127	0.08
Walt Disney	US	USD	3,974	351,988	0.07
Elisa (A)	FI	EUR	7,171	313,818	0.07
Hellenic Telecommunications Organization	GR	EUR	19,533	296,321	0.06
Advanced Info Service (F)	TH	THB	12,281	92,067	0.02
Koninklijke KPN	NL	EUR	21,042	75,605	0.02
True NVDR	TH	THB	150,323	50,405	0.01
SK Telecom	KR	KRW	1,146	43,306	0.01
Taiwan Mobile	TW	TWD	12,450	40,441	0.01
Telkom Indonesia Persero	ID	IDR	242,747	40,088	0.01
AT&T	US	USD	1,238	25,505	0.01
True (L)	TH	THB	65,936	22,109	0.00
Indosat	ID	IDR	2,816	413	0.00
True (F)	TH	THB	351	117	0.00
				5,559,436	**1.18**

Securities Admitted to or Dealt on Other Regulated Markets

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Energy					
Repsol	ES	EUR	5,027	57,562	0.01
PRIO (Brazil)	BR	BRL	8,401	54,564	0.01
Brava Energia	BR	BRL	2,998	8,124	0.00
				120,250	**0.03**
Materials					
Grupo Mexico (B)	MX	MXN	68,933	334,041	0.07
Gerdau (Pref'd)	BR	BRL	48,433	140,595	0.03
Cemex SAB de CV	MX	MXN	27,281	13,194	0.00
PhosAgro GDR*	RU	USD	0	0	0.00
				487,830	**0.10**
Industrials					
Ferrovial	NL	EUR	17,797	656,352	0.14
Fluidra	ES	EUR	11,887	293,837	0.06
Ryanair Holdings (IE)	IE	EUR	13,504	237,607	0.05
Localiza Rent a Car	BR	BRL	29,326	195,988	0.04
WEG	BR	BRL	13,840	119,820	0.03
Embraer (A)	BR	BRL	15,194	118,911	0.03
Grupo Aeroportuario del Sureste (B)	MX	MXN	4,745	116,336	0.02
Santos Brasil Participacoes	BR	BRL	43,828	88,145	0.02
Controladora Vuela Cia de Aviacion (A)	MX	MXN	18,723	12,894	0.00
Aena	ES	EUR	52	10,614	0.00
				1,850,504	**0.39**
Consumer Discretionary					
Industria de Diseno Textil	ES	EUR	17,875	934,839	0.20
Direcional Engenharia (A)	BR	BRL	15,653	78,239	0.02
Lojas Renner	BR	BRL	18,578	55,438	0.01
				1,068,516	**0.23**
Consumer Staples					
Arca Continental	MX	MXN	15,157	119,384	0.03
Wal-Mart de Mexico	MX	MXN	43,816	111,149	0.02
				230,533	**0.05**
Healthcare					
Hapvida Participacoes e Investimentos	BR	BRL	392,704	221,990	0.05
Rede D'Or Sao Luiz	BR	BRL	11,604	54,637	0.01
				276,627	**0.06**
Financials					
Banco Bilbao Vizcaya Argentaria	ES	EUR	68,729	628,872	0.13
Banco BTG Pactual	BR	BRL	54,380	282,552	0.06
B3 SA - Brasil Bolsa Balcao	BR	BRL	162,005	274,478	0.06
Bankinter	ES	EUR	20,695	155,005	0.03
Banco Santander (ES)	ES	EUR	32,132	144,338	0.03
AIB Group	IE	EUR	24,432	119,568	0.03
Bank of Ireland Group	IE	EUR	13,756	116,401	0.02
Grupo Financiero Banorte (O)	MX	MXN	17,393	111,457	0.02
Banco do Brasil	BR	BRL	22,422	94,043	0.02
Kuwait Finance House	KW	KWD	18,920	40,967	0.01
Banco Bradesco (Pref'd)	BR	BRL	7,832	18,085	0.00
Banco Bradesco	BR	BRL	8,739	17,770	0.00
Alpha Bank	GR	EUR	6,474	8,931	0.00
				2,012,467	**0.43**
Real Estate					
Corp Inmobiliaria Vesta	MX	MXN	19,630	46,772	0.01
				46,772	**0.01**
Government					
German 2.265% 20/11/2024	DE	EUR	6,541,507	6,533,696	1.39
US Treasury Bill 4.582% 19/12/2024	US	USD	4,884,800	4,471,899	0.95
US Treasury Bill 4.661% 07/11/2024	US	USD	1,863,400	1,714,980	0.36
				12,720,575	**2.70**
Equity Linked Notes					
JPM (Structured Product (A)) ELN 29/12/2025	CN	USD	837,985	778,721	0.17
				778,721	**0.17**
Communication Services					
Cellnex Telecom	ES	EUR	5,295	178,438	0.04
Tim	BR	BRL	39,755	105,527	0.02
				283,965	**0.06**

Unlisted

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Materials					
PhosAgro GDR*	RU	USD	1	0	0.00
PhosAgro*	RU	USD	48	0	0.00
Novolipetsk Steel*	RU	USD	2,484	0	0.00
				0	**0.00**
Information Technology					
Nebius Group*	NL	USD	107	0	0.00
				0	**0.00**
Healthcare					
Valuation for USD RTS 31/12/2049*	US	USD	4,721	30,437	0.01
Venus MedTech Hangzhou (H)*	CN	HKD	12,692	8,450	0.00
				38,887	**0.01**
Financials					
Sberbank of Russia (USD)*	RU	USD	4,325	0	0.00
				0	**0.00**
Fractions				(5)	(0.00)
Total Investments (Cost EUR 383,390,032)				**437,518,116**	**92.93**

Contracts For Difference

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
Siemens Energy (MS)	EUR	142,664	12,696	0.00
Powerchip Semiconductor (M) (JPLS)	USD	(80,329)	9,974	0.00
Mineral Resources (JPLS)	AUD	(49,440)	9,241	0.00
Delivery Hero (GS)	EUR	(126,044)	8,714	0.00
EDP Renovaveis (HSBC)	EUR	(60,969)	7,943	0.00
Hexagon (B) (MS)	SEK	(959,662)	6,164	0.00
Floor & Decor Holding (A) (JPLS)	USD	(63,079)	6,054	0.00
SITC International Holdings (GS)	HKD	(963,183)	5,781	0.00
Weibo (ADR) (JPLS)	USD	(73,652)	5,521	0.00
Agnico-Eagle Mines (US) (MS)	USD	65,432	5,392	0.00
NEC (GS)	JPY	(18,577,431)	5,224	0.00
Verizon Commun (US) (MS)	USD	(122,596)	4,188	0.00
Clariant (Regd) (JPLS)	CHF	(72,139)	4,162	0.00
Deckers Outdoor (UBS)	USD	(115,991)	4,153	0.00
ABB (CH) (JPLS)	CHF	(95,977)	4,094	0.00
Dr ING HC (F) Porsche (MS)	EUR	(50,530)	3,596	0.00
NIO ADR (JPLS)	USD	(27,035)	3,369	0.00
Pernod-Ricard (GS)	EUR	(43,421)	3,325	0.00
Simplex Holdings (JPLS)	JPY	11,831,757	3,278	0.00
Watches Of Switzerland Group (GS)	GBP	(26,948)	3,154	0.00

Schedule of Investments as at 31 October 2024

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
Banco BPM (JPLS)	EUR	(95,843)	3,053	0.00
Raytheon Technologies (UBS)	USD	(108,362)	3,024	0.00
Continental (MS)	EUR	68,943	2,866	0.00
Svenska Cellulosa (B) (MS)	SEK	(543,790)	2,862	0.00
Occidental Petroleum (HSBC)	USD	(84,573)	2,812	0.00
Equinor (JPLS)	NOK	(892,220)	2,767	0.00
Weir Group (HSBC)	GBP	(80,586)	2,650	0.00
Texas Instruments (GS)	USD	(105,604)	2,613	0.00
Canadian Tire (A) (JPLS)	CAD	(55,082)	2,563	0.00
E.ON (GS)	EUR	(99,265)	2,559	0.00
Roche Holdings (Genussc) (MS)	CHF	91,442	2,434	0.00
Sun Life Financial (JPLS)	CAD	(170,997)	2,113	0.00
Sandvik (MS)	SEK	(391,245)	1,952	0.00
International Business Machine (UBS)	USD	(57,621)	1,932	0.00
Medtronic (UBS)	USD	(141,370)	1,792	0.00
Howmet Aerospace (UBS)	USD	(136,438)	1,734	0.00
Marketaxess Holdings (GS)	USD	(101,304)	1,679	0.00
Antofagasta Holdings (GS)	GBP	(27,905)	1,585	0.00
Zurich Insurance Group (JPLS)	CHF	(88,626)	1,551	0.00
Universal Music Group (MS)	EUR	(68,077)	1,378	0.00
Volvo Car (HSBC)	SEK	(512,835)	1,365	0.00
Verbund (UBS)	EUR	(47,438)	1,325	0.00
Descartes Systems Group (US) (HSBC)	USD	(44,274)	1,175	0.00
Sonic Healthcare (JPLS)	AUD	(141,031)	1,172	0.00
Carlyle Group (GS)	USD	(100,836)	1,048	0.00
NN Group (MS)	EUR	22,669	823	0.00
Advance Auto Parts (UBS)	USD	(28,736)	786	0.00
Lululemon Athletica (GS)	USD	(52,952)	736	0.00
CME Group (GS)	USD	(95,246)	736	0.00
Valeo (GS)	EUR	(30,714)	732	0.00
Ford Motor (GS)	USD	(43,995)	729	0.00
Socionext (GS)	JPY	(8,176,525)	674	0.00
NIO ADR (GS)	USD	(14,115)	637	0.00
T Rowe Price Group (A) (GS)	USD	(31,503)	577	0.00
Hexagon (B) (HSBC)	SEK	(268,467)	562	0.00
Bank of QUEENSLAND (GS)	AUD	(138,624)	541	0.00
Sandfire Resources (GS)	AUD	(79,817)	522	0.00
Service Stream (JPLS)	AUD	(61,378)	519	0.00
Yum! Brands (GS)	USD	(76,119)	498	0.00
NIO ADR (MS)	USD	(1,343)	405	0.00
Equinor (MS)	NOK	(69,394)	402	0.00
ABB (CH) (GS)	CHF	(19,661)	393	0.00
Toyoda Gosei (GS)	JPY	(10,425,506)	383	0.00
Aena SME (UBS)	EUR	(86,089)	339	0.00
EDP Renovaveis (GS)	EUR	(16,386)	318	0.00
Kobayashi Pharmaceutical (JPLS)	JPY	(4,699,889)	295	0.00
Chunghwa Telecom (JPLS)	USD	(97,228)	293	0.00
Commodity Strategy 1099 (GS)	USD	6,261,628	249	0.00
Westpac Banking (GS)	AUD	(34,954)	227	0.00
Starbucks (UBS)	USD	(128,360)	219	0.00
Westpac Banking (UBS)	AUD	(50,359)	203	0.00
Chunghwa Telecom (GS)	USD	(35,581)	189	0.00
Sandfire Resources (JPLS)	AUD	(5,742)	183	0.00
Service Stream (GS)	AUD	(20,282)	172	0.00
Socionext (JPLS)	JPY	(6,461,399)	152	0.00
Equinor (HSBC)	NOK	(196,290)	115	0.00
Kobayashi Pharmac (GS)	JPY	(2,073,629)	35	0.00
CAE (JPLS)	CAD	(56,637)	15	0.00
Volkswagen (GS)	EUR	(88,476)	(20)	(0.00)
Performance Food Group (GS)	USD	(93,862)	(43)	(0.00)
Auction Technology Group (JPLS)	GBP	19,862	(52)	(0.00)
Fifth Third Bancorp (GS)	USD	(95,373)	(60)	(0.00)
Cheung Kong Infrastructure Hlds (GS)	HKD	(586,764)	(78)	(0.00)
Tokio Marine Holdings (UBS)	JPY	7,288,371	(175)	(0.00)
National Grid (JPLS)	GBP	7,140	(179)	(0.00)
Huhtamaki (JPLS)	EUR	(5,313)	(195)	(0.00)
Svenska Cellulosa (B) (HSBC)	SEK	(163,052)	(220)	(0.00)
Trex (GS)	USD	(65,487)	(272)	(0.00)
Bank of QUEENSLAND (JPLS)	AUD	(9,966)	(350)	(0.00)
Forvia (MS)	EUR	31,558	(400)	(0.00)
Unilever ORD (JPLS)	GBP	21,770	(414)	(0.00)
Nissan Motor (JPLS)	JPY	(6,355,842)	(433)	(0.00)
Incyte (GS)	USD	(88,424)	(449)	(0.00)
Westpac Banking (JPLS)	AUD	(22,921)	(450)	(0.00)
American Water Works (UBS)	USD	(82,988)	(496)	(0.00)
Toyoda Gosei (JPLS)	JPY	(4,188,696)	(660)	(0.00)
Mineral Resources (GS)	AUD	(29,741)	(881)	(0.00)
Take-Two Interacv Software (UBS)	USD	(104,813)	(887)	(0.00)
Sopra Steria Group (MS)	EUR	14,709	(962)	(0.00)
Serco Group (JPLS)	GBP	52,107	(1,128)	(0.00)
Dexcom (GS)	USD	64,633	(1,141)	(0.00)
SSE (JPLS)	GBP	26,935	(1,251)	(0.00)
Dayforce (GS)	USD	(56,522)	(1,353)	(0.00)
Huhtamaki (MS)	EUR	(28,293)	(1,397)	(0.00)
Tele2 (B) (MS)	SEK	966,146	(1,716)	(0.00)
Chugai Pharmac (UBS)	JPY	(6,397,623)	(1,717)	(0.00)
Driven Brands Hlds (GS)	USD	(40,469)	(2,036)	(0.00)
Resorttrust (JPLS)	JPY	18,339,059	(2,090)	(0.00)
Incyte (JPLS)	USD	(19,149)	(2,112)	(0.00)
Chugai Pharmaceutical (JPLS)	JPY	(8,187,396)	(2,150)	(0.00)
GFL Environmental (JPLS)	CAD	(66,872)	(2,168)	(0.00)
Geberit (JPLS)	CHF	(62,214)	(2,252)	(0.00)
Swiss Re (MS)	CHF	74,741	(2,336)	(0.00)
Halozyme Therapeutics (UBS)	USD	(80,969)	(2,418)	(0.00)
AT&T (UBS)	USD	(117,448)	(2,564)	(0.00)
Pearson (GS)	GBP	(118,102)	(2,640)	(0.00)
CRH (GB) (GS)	GBP	(110,227)	(3,180)	(0.00)
Otsuka Holdings (JPLS)	JPY	(15,833,472)	(3,775)	(0.00)
Procore Technologies (UBS)	USD	(101,613)	(3,954)	(0.00)
Cargotec (B) (MS)	EUR	(68,078)	(3,993)	(0.00)
Solventum (JPLS)	USD	(91,762)	(4,661)	(0.00)
Caseys General Stores (MS)	USD	(75,295)	(4,706)	(0.00)
Sika (BR) (MS)	CHF	43,495	(5,119)	(0.00)
Shin-Etsu Chemical (JPLS)	JPY	8,702,688	(5,915)	(0.00)
Harmonic Drive Systems (JPLS)	JPY	8,133,067	(6,596)	(0.00)
MSCI Europe VL Eur Net (GS)	EUR	7,937,880	(151,101)	(0.03)
			(51,459)	**(0.01)**

Forward Foreign Exchange Contracts

	Underlying exposure EUR	Unrealised gain/(loss) EUR	% Net Assets
Bought USD Sold JPY at 0.00669931 22/11/2024	413,029	7,798	0.00
Bought USD Sold AUD at 0.67157100 22/11/2024	235,869	5,516	0.00
Bought EUR Sold USD at 0.92108554 22/11/2024	5,763,114	4,355	0.00
Bought EUR Sold GBP at 1.20152103 22/11/2024	184,091	2,724	0.00
Bought USD Sold GBP at 1.30389100 22/11/2024	181,466	2,465	0.00
Bought USD Sold SEK at 0.09520914 22/11/2024	144,156	2,375	0.00
Bought USD Sold THB at 0.03019032 22/11/2024	133,450	2,348	0.00
Bought USD Sold CAD at 0.72561226 22/11/2024	207,113	2,106	0.00
Bought USD Sold NOK at 0.09198444 22/11/2024	69,198	959	0.00
Bought EUR Sold USD at 0.92109402 22/11/2024	770,905	590	0.00
Bought USD Sold KRW at 0.00072983 22/11/2024	75,226	393	0.00
Bought USD Sold CNY at 0.14078952 22/11/2024	153,809	357	0.00
Bought USD Sold AUD at 0.66429110 22/11/2024	12,481	153	0.00
Bought EUR Sold USD at 0.92313779 22/11/2024	39,534	118	0.00
Bought USD Sold HKD at 0.12874884 22/11/2024	134,936	76	0.00
Bought USD Sold CHF at 1.15816343 22/11/2024	115,461	57	0.00
Bought USD Sold NOK at 0.09093446 22/11/2024	4,592	11	0.00
Bought USD Sold HKD at 0.12872182 22/11/2024	14,254	5	0.00
Bought CNY Sold USD at 7.12052999 22/11/2024	8,956	2	0.00
Bought USD Sold DKK at 0.14554797 22/11/2024	59	0	0.00
Bought JPY Sold USD at 152.04476996 22/11/2024	23,700	(7)	(0.00)
Bought USD Sold CNY at 0.14028185 22/11/2024	9,097	(12)	(0.00)
Bought NOK Sold USD at 10.98928198 22/11/2024	3,861	(12)	(0.00)
Bought SEK Sold USD at 10.63650296 22/11/2024	6,927	(26)	(0.00)
Bought USD Sold TWD at 0.03125391 22/11/2024	61,986	(112)	(0.00)
Bought GBP Sold USD at 0.76849591 22/11/2024	15,964	(182)	(0.00)
Bought USD Sold EUR at 1.08619700 22/11/2024	819,746	(226)	(0.00)
		31,831	**0.01**

Futures

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
S&P/TSX 60 Index Future 19/12/2024	CAD	9,670,820	118,220	0.03
S&P 500 E-Mini Index Future 20/12/2024	USD	8,068,550	93,682	0.02
MSCI Saudi Arabia Index Future 20/12/2024	USD	1,158,721	9,456	0.00
IFSC Nifty 50 Future 28/11/2024	USD	8,498,382	(36,467)	(0.01)
			184,891	**0.04**

Other Assets and Liabilities	33,103,603	7.06
Net Assets	**470,786,982**	**100.00**

Fidelity Institutional Target™ 2045 (Euro) Fund [1,4,5] - continued

Schedule of Investments as at 31 October 2024

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
Ireland	IE	40.37
USA	US	24.88
UK	GB	4.36
Germany	DE	3.91
France	FR	3.19
Switzerland	CH	2.34
China	CN	2.33
Taiwan Area	TW	1.55
Netherlands	NL	1.54
Luxembourg	LU	1.06
Sweden	SE	0.99
Denmark	DK	0.99
Korea	KR	0.95
Italy	IT	0.70
Brazil	BR	0.51
Spain	ES	0.51
South Africa	ZA	0.30
Finland	FI	0.24
Belgium	BE	0.21
Thailand	TH	0.20
Mexico	MX	0.18
Greece	GR	0.17
Canada	CA	0.17
Malaysia	MY	0.16
Uruguay	UY	0.16
Hong Kong SAR China	HK	0.14
Indonesia	ID	0.12
United Arab Emirates	AE	0.11
Japan	JP	0.08
Philippines	PH	0.07
Austria	AT	0.06
Turkey	TR	0.06
Qatar	QA	0.06
Portugal	PT	0.05
Norway	NO	0.05
Australia	AU	0.05
Bermuda	BM	0.03
Poland	PL	0.03
Jordan	JO	0.01
Kuwait	KW	0.01
Chile	CL	0.01
Faroe Islands	FO	0.00
Singapore	SG	0.00
Russia	RU	0.00
Cash and other net assets		7.07

Fidelity Institutional Target™ 2050 (Euro) Fund [1,4,5]

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Energy					
TotalEnergies	FR	EUR	25,459	1,461,373	0.39
Exxon Mobil	US	USD	13,181	1,423,936	0.38
Shell	GB	GBP	40,167	1,227,202	0.33
Cheniere Energy	US	USD	3,656	644,797	0.17
Diamondback Energy	US	USD	1,883	305,643	0.08
Baker Hughes	US	USD	6,132	214,014	0.06
Schlumberger (US)	US	USD	5,695	210,832	0.06
OMV AG	AT	EUR	4,935	188,029	0.05
COSCO SHIPPING Energy Transportation (H)	CN	HKD	191,127	168,251	0.04
Galp Energia	PT	EUR	9,692	151,876	0.04
BP	GB	GBP	20,376	90,935	0.02
EQT	US	USD	2,360	80,966	0.02
PTT (F)	TH	THB	86,431	79,001	0.02
Marathon Petroleum	US	USD	489	65,404	0.02
PTT Exploration & Production (F)	TH	THB	18,631	64,312	0.02
China Petroleum & Chemical (H)	CN	HKD	106,653	55,179	0.01
Valaris	US	USD	1,148	53,315	0.01
Adnoc Gas	AE	AED	58,678	48,705	0.01
COSCO SHIPPING Energy Transportation (A)	CN	CNY	25,930	43,834	0.01
Neste	FI	EUR	1,207	17,719	0.00
China Merchants Energy Shipping (A)	CN	CNY	20,183	17,526	0.00
Vallourec	FR	EUR	905	13,618	0.00
China Petroleum & Chemical (A)	CN	CNY	9	8	0.00
Novatek Joint Stock*	RU	RUB	268	0	0.00
Gazprom*	RU	USD	2,680	0	0.00
				6,626,475	**1.76**
Utilities					
Sempra Energy	US	USD	11,580	896,056	0.24
SSE	GB	GBP	40,056	835,820	0.22
NextEra Energy	US	USD	9,198	673,330	0.18
National Grid	GB	GBP	51,459	595,226	0.16
Centrica	GB	GBP	266,863	370,911	0.10
ENN Energy Holdings	CN	HKD	45,712	295,314	0.08
United Utilities Group	GB	GBP	22,654	274,468	0.07
Orsted	DK	DKK	3,768	202,417	0.05
Eversource Energy	US	USD	2,822	172,120	0.05
Duke Energy	US	USD	1,514	160,655	0.04
Enel	IT	EUR	22,098	154,021	0.04
Emirates Central Cooling Systems	AE	AED	346,108	151,886	0.04
Severn Trent	GB	GBP	4,901	149,141	0.04
E.ON	DE	EUR	11,350	140,913	0.04
Southern	US	USD	1,649	139,192	0.04
China Yangtze Power (A)	CN	CNY	35,892	127,919	0.03
China National Nuclear Power (A)	CN	CNY	39,314	51,082	0.01
Huaneng Lancang River Hydropower (A)	CN	CNY	30,569	38,476	0.01
CGN Power	CN	CNY	36,547	19,060	0.01
Kunlun Energy Company	HK	HKD	7,329	6,410	0.00
				5,454,417	**1.45**
Materials					
Air Liquide	FR	EUR	7,495	1,234,134	0.33
Linde	US	USD	2,549	1,079,336	0.29
Rio Tinto	GB	GBP	18,063	1,073,571	0.29
Sika (BR)	CH	CHF	2,879	736,878	0.20
Ball	US	USD	5,115	285,850	0.08
SIG Group	CH	CHF	12,137	240,100	0.06
Ecolab	US	USD	1,007	230,450	0.06
Corteva	US	USD	3,751	212,092	0.06
Anglo American Platinum	ZA	ZAR	4,973	178,808	0.05
Avery Dennison	US	USD	905	174,227	0.05
Hexpol	SE	SEK	15,883	138,141	0.04
Stora Enso (FI)	FI	EUR	13,472	137,683	0.04
DSM-Firmenich	CH	EUR	1,137	124,028	0.03
Norsk Hydro	NO	NOK	20,584	116,438	0.03
Endeavour Mining	GB	GBP	5,368	110,356	0.03
Steel Dynamics	US	USD	872	106,109	0.03
Newmont	US	USD	2,421	101,366	0.03
Arkema	FR	EUR	1,262	101,366	0.03
Nickel Mines	AU	AUD	186,108	100,618	0.03
Covestro	DE	EUR	1,620	94,302	0.03
Lanxess	DE	EUR	3,429	91,154	0.02
Graphic Packaging Holding	US	USD	3,367	87,721	0.02
CCL Industries (B)	CA	CAD	1,595	86,526	0.02
Imerys	FR	EUR	2,492	73,967	0.02
OCI	NL	EUR	5,877	65,617	0.02
Anhui Conch Cement (H)	CN	HKD	23,770	63,554	0.02
CMOC Group (A)	CN	CNY	61,379	59,982	0.02
Gold Fields	ZA	ZAR	3,859	58,446	0.02
Evonik Industries	DE	EUR	2,875	58,164	0.02
Kuraray	JP	JPY	4,157	51,648	0.01
FUCHS PETROLUB (Pref'd)	DE	EUR	1,000	42,819	0.01
China Hongqiao Group	CN	HKD	25,217	37,299	0.01
Agnico Eagle Mines (Canada)	CA	CAD	388	30,926	0.01
Wienerberger	AT	EUR	1,084	30,034	0.01
Anglogold Ashanti	GB	ZAR	1,087	27,795	0.01
Crown Holdings	US	USD	300	26,104	0.01
Empresas Cmpc	CL	CLP	17,632	25,862	0.01
Zijin Mining Group (A)	CN	CNY	8,930	19,284	0.01
Baoshan Iron & Steel (A)	CN	CNY	20,704	17,457	0.00
Shenzhen YUTO Packaging Technology (A)	CN	CNY	4,494	14,796	0.00
Avia Avian	ID	IDR	504,596	14,140	0.00
Victrex	GB	GBP	1,208	12,200	0.00
ArcelorMittal (Netherlands)	LU	EUR	529	12,005	0.00
Beijing Oriental Yuhong Waterproof Technology (A)	CN	CNY	6,268	11,820	0.00
Southern Copper (US)	US	USD	106	10,729	0.00
Polyus*	RU	USD	14	0	0.00
				7,605,902	**2.03**
Industrials					
RELX	GB	GBP	28,108	1,185,651	0.32
General Electric (US)	US	USD	6,094	963,144	0.26
Siemens	DE	EUR	5,322	949,454	0.25
Parker-Hannifin	US	USD	1,630	947,293	0.25
Cie de Saint-Gobain	FR	EUR	10,550	875,474	0.23
Schneider Electric (FR)	FR	EUR	3,690	875,353	0.23
Legrand	FR	EUR	7,579	785,145	0.21
Uber Technologies	US	USD	11,817	768,432	0.20
Siemens Energy	DE	EUR	19,704	739,504	0.20
Ashtead Group	GB	GBP	10,211	700,302	0.19
Daimler Truck Holding	DE	EUR	15,161	576,284	0.15
Vestas Wind Systems	DK	DKK	28,327	490,290	0.13
ITT	US	USD	3,657	478,843	0.13
Epiroc (A)	SE	SEK	24,969	446,363	0.12
Emerson Electric	US	USD	4,194	419,566	0.11
Bunzl	GB	GBP	9,184	371,317	0.10
Epiroc (B)	SE	SEK	23,411	369,071	0.10
Atlas Copco (A)	SE	SEK	22,816	344,956	0.09
FedEx	US	USD	1,312	333,759	0.09
Arcadis (Netherlands)	NL	EUR	5,204	331,245	0.09
CSX	US	USD	10,315	321,492	0.09
CRRC (H)	CN	HKD	511,858	305,382	0.08
WW Grainger	US	USD	264	268,586	0.07
DSV	DK	DKK	1,305	260,722	0.07
Bureau Veritas (FR)	FR	EUR	8,858	257,239	0.07
Forbo Holding	CH	CHF	272	246,130	0.07
TransUnion	US	USD	2,529	236,981	0.06
Eaton	US	USD	781	236,669	0.06
Tetra Tech	US	USD	5,162	234,308	0.06
Hensoldt	DE	EUR	7,341	229,332	0.06
CNH Industrial (US)	GB	USD	19,052	197,941	0.05
Carrier Global	US	USD	2,763	186,649	0.05
Tav Havalimanlari Holding	TR	TRY	28,089	173,875	0.05
Kuehne + Nagel International	CH	CHF	757	173,571	0.05
Deutsche Post	DE	EUR	4,453	164,466	0.04
Aeroports de Paris	FR	EUR	1,437	156,334	0.04
TKH Group	NL	EUR	4,189	156,241	0.04
Balfour Beatty	GB	GBP	27,234	143,538	0.04
Assa Abloy (B)	SE	SEK	4,950	142,036	0.04
Allegion	IE	USD	1,081	138,845	0.04
Rexel	FR	EUR	5,365	135,099	0.04
Atlas Copco (B)	SE	SEK	9,957	132,636	0.04
3M	US	USD	1,058	125,457	0.03
United Parcel Service (B)	US	USD	1,006	124,217	0.03
ROCKWOOL International (B)	DK	DKK	303	119,905	0.03
Deere	US	USD	294	109,624	0.03
Shenzhen Inovance Technology (A)	CN	CNY	14,985	107,428	0.03
Westinghouse Air Brake Technologies	US	USD	604	105,183	0.03
Experian	IE	GBP	2,336	104,562	0.03
UniFirst	US	USD	619	104,030	0.03
Triumph Group	US	USD	7,360	95,717	0.03
Fortune Brands Innovations	US	USD	1,209	93,258	0.02
Veralto	US	USD	965	91,653	0.02
Schindler Holding	CH	CHF	326	87,126	0.02
Miura	JP	JPY	4,047	86,790	0.02
DCC (UK)	IE	GBP	1,423	82,671	0.02
Contemporary Amperex Technology (A)	CN	CNY	2,584	82,276	0.02
Vinci	FR	EUR	769	78,940	0.02
DL E&C	KR	KRW	3,821	78,757	0.02
Cummins	US	USD	257	78,035	0.02
Johnson Controls International	US	USD	1,079	75,491	0.02
China State Construction International Holdings	HK	HKD	52,844	71,543	0.02
Haitian International Holdings	CN	HKD	27,001	68,884	0.02
Airtac International Group	TW	TWD	2,700	68,727	0.02
Howmet Aerospace	US	USD	739	68,087	0.02
Airbus	FR	EUR	482	67,600	0.02
Genpact	US	USD	1,866	66,001	0.02
Embraer ADR	BR	USD	2,049	64,136	0.02
J.B. Hunt Transport Services	US	USD	275	46,332	0.01
International Container Terminal Services	PH	PHP	7,197	45,172	0.01
LG Energy Solution	KR	KRW	162	43,832	0.01
Quanta Services	US	USD	156	43,665	0.01
Energy Recovery	US	USD	2,620	43,197	0.01
Beijing New Building Materials (A)	CN	CNY	9,605	38,686	0.01
Insperity	US	USD	504	37,000	0.01
Weichai Power (A)	CN	CNY	19,412	33,492	0.01
Sandvik	SE	SEK	1,731	31,181	0.01
CITIC	CN	HKD	23,336	25,153	0.01
Clarivate	GB	USD	3,964	24,224	0.01
Norfolk Southern	US	USD	93	21,789	0.01
Equifax	US	USD	76	18,761	0.00
BOC Aviation	SG	HKD	1,938	13,847	0.00
Concentrix	US	USD	308	12,234	0.00
Traton	DE	EUR	323	9,495	0.00
Bidvest Group	ZA	ZAR	639	9,460	0.00
Sinotruk Hong Kong	CN	HKD	530	1,319	0.00
				20,254,455	**5.39**
Information Technology					
Apple	US	USD	30,395	6,375,501	1.70

* Security with price determined by the Directors.

A full list of footnotes is given on page 6.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
NVIDIA	US	USD	51,251	6,293,962	1.68
Microsoft	US	USD	14,869	5,610,122	1.49
Taiwan Semiconductor Manufacturing	TW	TWD	109,017	3,131,879	0.83
Meta Platforms (A)	US	USD	4,655	2,434,171	0.65
SAP	DE	EUR	9,436	2,026,867	0.54
Alphabet (A)	US	USD	12,492	1,984,418	0.53
ASML Holding	NL	EUR	2,777	1,725,269	0.46
Tencent Holdings	CN	HKD	34,088	1,633,479	0.43
Alphabet (C)	US	USD	9,664	1,549,235	0.41
Broadcom	US	USD	7,695	1,195,551	0.32
Samsung Electronics	KR	KRW	27,711	1,084,939	0.29
Salesforce.com	US	USD	3,518	947,319	0.25
Telefonaktiebolaget LM Ericsson (B)	SE	SEK	105,447	808,745	0.22
Cognizant Technology Solutions (A)	US	USD	10,567	739,684	0.20
Oracle	US	USD	4,045	628,564	0.17
SK Hynix	KR	KRW	4,502	546,915	0.15
Applied Materials	US	USD	3,151	525,145	0.14
Advanced Micro Devices	US	USD	3,706	493,547	0.13
ANSYS	US	USD	1,649	489,353	0.13
MediaTek	TW	TWD	13,500	482,146	0.13
Qualcomm	US	USD	2,746	411,945	0.11
Autodesk	US	USD	1,458	384,300	0.10
Accenture (A)	IE	USD	1,079	344,493	0.09
TE Connectivity	IE	USD	2,418	327,912	0.09
Lam Research	US	USD	4,710	320,691	0.09
NXP Semiconductors	NL	USD	1,382	297,511	0.08
Palo Alto Networks	US	USD	860	286,093	0.08
Samsung Electronics (Pref'd)	KR	KRW	8,886	282,000	0.08
PTC	US	USD	1,535	262,545	0.07
Marvell Technology	US	USD	3,492	256,899	0.07
BE Semiconductor Industries	NL	EUR	2,510	245,795	0.07
Dell Technologies (C)	US	USD	2,124	243,044	0.06
Hon Hai Precision Industry	TW	TWD	39,923	235,456	0.06
Micron Technology	US	USD	2,526	232,146	0.06
ASUSTeK Computer	TW	TWD	13,597	220,844	0.06
Capgemini	FR	EUR	1,241	197,626	0.05
Unimicron Technology	TW	TWD	39,344	177,012	0.05
Workday (A)	US	USD	799	174,720	0.05
Samsung SDI	KR	KRW	796	172,458	0.05
Intel	US	USD	8,335	166,254	0.04
ASE Technology Holding	TW	TWD	37,801	163,613	0.04
First Solar	US	USD	807	146,395	0.04
Wiwynn	TW	TWD	2,604	136,623	0.04
NAVER	KR	KRW	1,177	132,731	0.04
F5 Networks	US	USD	466	100,712	0.03
Kakao	KR	KRW	3,737	91,764	0.02
Dynatrace	US	USD	1,783	89,368	0.02
Yageo	TW	TWD	5,531	86,640	0.02
Sage Group	GB	GBP	7,022	80,659	0.02
Quanta Computer	TW	TWD	7,907	66,139	0.02
Western Digital	US	USD	905	54,957	0.01
Taiyo Yuden	JP	JPY	3,355	53,949	0.01
Lenovo Group	CN	HKD	38,765	47,061	0.01
Lotes	TW	TWD	974	45,612	0.01
Sunny Optical Technology Group	CN	HKD	7,580	45,286	0.01
Xiaomi (W)	CN	HKD	13,770	43,254	0.01
Sopra Steria Group	FR	EUR	232	40,838	0.01
Microchip Technology	US	USD	592	39,898	0.01
Gold Circuit Electronics	TW	TWD	6,461	34,150	0.01
Elastic	US	USD	442	32,656	0.01
Infineon Technologies	DE	EUR	1,033	29,983	0.01
Qorvo	US	USD	277	18,328	0.00
ams-OSRAM	AT	CHF	2,063	18,327	0.00
Nanya Technology	TW	TWD	13,211	15,732	0.00
Adobe	US	USD	34	15,079	0.00
Accton Technology	TW	TWD	964	14,917	0.00
Auto Trader Group	GB	GBP	1,098	10,922	0.00
AAC Technologies Holdings	CN	HKD	2,555	9,501	0.00
				47,611,649	**12.68**

Consumer Discretionary

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Amazon.com	US	USD	18,813	3,229,622	0.86
Home Depot	US	USD	3,267	1,184,464	0.32
Tesla	US	USD	4,128	958,934	0.26
Alibaba Group Holding (CN)	CN	HKD	83,828	939,251	0.25
Electronic Arts	US	USD	5,825	811,489	0.22
Compagnie Financiere Richemont (A)	CH	CHF	5,838	778,748	0.21
PDD Holdings ADR	IE	USD	5,829	648,922	0.17
MercadoLibre	UY	USD	323	603,694	0.16
Meituan (B)	CN	HKD	25,832	558,677	0.15
LVMH Moet Hennessy Louis Vuitton	FR	EUR	897	547,241	0.15
Moncler	IT	EUR	9,811	499,792	0.13
Lowe's Cos	US	USD	1,869	451,039	0.12
Stellantis	NL	EUR	35,565	447,979	0.12
Omnicom Group	US	USD	4,755	444,006	0.12
Restaurant Brands International	CA	USD	6,874	441,060	0.12
IPSOS	FR	EUR	9,244	416,698	0.11
Entain	GB	GBP	44,874	396,128	0.11
Mercedes-Benz Group	DE	EUR	4,765	265,421	0.07
DR Horton	US	USD	1,606	248,165	0.07
WPP (GB)	GB	GBP	24,098	232,367	0.06
Expedia Group	US	USD	1,494	215,498	0.06
InterContinental Hotels Group	GB	GBP	2,067	209,673	0.06
Hermes International	FR	EUR	98	204,156	0.05
Service Corp International	US	USD	2,660	197,461	0.05
PulteGroup	US	USD	1,588	188,782	0.05
Prosus	NL	EUR	4,694	181,864	0.05
Continental	DE	EUR	2,899	166,023	0.04
AIMA Technology Group (A)	CN	CNY	35,862	160,656	0.04
Puma	DE	EUR	3,786	158,183	0.04
Nien Made Enterprise	TW	TWD	11,222	153,664	0.04
Li Auto (A)	CN	HKD	13,038	152,334	0.04
BMW	DE	EUR	2,084	150,679	0.04
NVR	US	USD	17	146,132	0.04
De' Longhi	IT	EUR	5,028	144,614	0.04
Flutter Entertainment	IE	GBP	668	143,634	0.04
Pirelli & C	IT	EUR	27,386	137,643	0.04
Brunswick	US	USD	1,781	131,787	0.04
Aramark	US	USD	3,751	131,336	0.03
Informa	GB	GBP	13,551	129,835	0.03
Valvoline	US	USD	3,245	120,857	0.03
Ferrari (IT)	IT	EUR	261	114,763	0.03
Hisense Home Appliances Group (H)	CN	HKD	39,151	113,993	0.03
Renault	FR	EUR	2,229	93,375	0.02
PVH	US	USD	1,004	91,444	0.02
Hyundai Motor (Pref'd)	KR	KRW	856	91,327	0.02
Vail Resorts	US	USD	559	86,398	0.02
Autoliv	SE	USD	991	84,921	0.02
Deliveroo Holdings (A)	GB	GBP	48,650	79,436	0.02
Nexteer Automotive Group	US	HKD	226,721	76,274	0.02
Naspers (N)	ZA	ZAR	328	70,931	0.02
momo.com	TW	TWD	6,364	68,012	0.02
Allegro.eu	PL	PLN	8,130	65,586	0.02
Hesai Group ADR	CN	USD	14,932	61,820	0.02
H World Group ADR	CN	USD	1,729	57,872	0.02
Yum China Holdings	CN	USD	1,415	57,686	0.02
Tractor Supply	US	USD	218	53,839	0.01
Cable One	US	USD	164	50,866	0.01
ANTA Sports Products	CN	HKD	5,188	50,840	0.01
The Foschini Group	ZA	ZAR	5,658	45,311	0.01
Coupang (A)	US	USD	1,686	39,854	0.01
Fox Factory Holding	US	USD	1,167	39,261	0.01
Yamaha Motor	JP	JPY	4,906	39,221	0.01
Vipshop Holdings ADR	CN	USD	2,922	38,629	0.01
Vistry Group	GB	GBP	3,485	37,561	0.01
Compass Group	GB	GBP	1,231	36,691	0.01
Coats Group	GB	GBP	30,996	34,817	0.01
Grand Canyon Education	US	USD	250	31,739	0.01
Aritzia	CA	CAD	1,017	30,416	0.01
Airbnb (A)	US	USD	232	29,091	0.01
SSP Group	GB	GBP	13,449	25,704	0.01
Nifco (Japan)	JP	JPY	1,026	21,839	0.01
Trip.com Group ADR	CN	USD	356	21,199	0.01
TopBuild	US	USD	64	20,830	0.01
Lovisa Holdings	AU	AUD	1,126	20,129	0.01
Li Ning	CN	HKD	9,932	18,580	0.00
Linamar (CA)	CA	CAD	435	16,559	0.00
Pepkor Holdings	ZA	ZAR	13,180	15,717	0.00
Forvia	FR	EUR	1,810	15,702	0.00
Dick's Sporting Goods	US	USD	82	14,929	0.00
Bayerische Motoren Werke (Pref'd)	DE	EUR	219	14,760	0.00
Just Eat Takeaway.com	NL	EUR	1,380	14,451	0.00
Zhejiang Leapmotor Technology (H)	CN	HKD	3,404	12,375	0.00
NCSoft	KR	KRW	76	11,009	0.00
New Oriental Education & Technology Group	CN	HKD	1,909	10,959	0.00
Shenzhou International Group Holdings	CN	HKD	1,292	9,146	0.00
NetEase	CN	HKD	617	9,133	0.00
Fuyao Glass Industry Group (H)	CN	HKD	1,234	8,050	0.00
				19,381,553	**5.16**

Consumer Staples

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Nestle	CH	CHF	13,891	1,205,878	0.32
Unilever	GB	GBP	20,915	1,172,174	0.31
Coca-Cola	US	USD	16,551	1,001,590	0.27
Sysco	US	USD	10,749	740,651	0.20
Dollar Tree	US	USD	9,359	551,636	0.15
Colgate-Palmolive	US	USD	6,046	525,515	0.14
L'Oreal	FR	EUR	1,494	514,426	0.14
Anheuser-Busch InBev	BE	EUR	9,020	495,918	0.13
Coca-Cola Europacific Partners (NL)	GB	EUR	5,756	401,176	0.11
Ingredion	US	USD	2,926	360,139	0.10
Monster Beverage	US	USD	7,021	342,829	0.09
Coca-Cola Europacific Partners (US)	GB	USD	4,774	334,491	0.09
Haleon	GB	GBP	75,622	333,688	0.09
Danone	FR	EUR	4,895	321,614	0.09
US Foods Holding	US	USD	4,761	272,059	0.07
Shoprite Holdings	ZA	ZAR	16,569	262,130	0.07
Koninklijke Ahold Delhaize	NL	EUR	7,342	222,545	0.06
Diageo	GB	GBP	7,191	204,398	0.05
Heineken (BR)	NL	EUR	2,438	184,031	0.05
Carlsberg (B)	DK	DKK	1,806	182,777	0.05
Walmart	US	USD	2,393	181,492	0.05
Beiersdorf	DE	EUR	1,281	158,858	0.04
Kraft Heinz	US	USD	4,636	143,810	0.04
Target	US	USD	979	135,082	0.04
LG Household & Health Care	KR	KRW	585	128,981	0.03
CP ALL (F)	TH	THB	72,900	125,787	0.03
Reckitt Benckiser Group	GB	GBP	2,200	122,111	0.03
Darling Ingredients	US	USD	2,393	86,723	0.02
Heineken Holding (A)	NL	EUR	1,152	73,462	0.02
Amorepacific	KR	KRW	895	69,551	0.02
JD Health International	CN	HKD	21,162	69,464	0.02
BJ's Wholesale Club Holdings	US	USD	884	69,137	0.02
China Mengniu Dairy	CN	HKD	33,558	68,960	0.02
Kolmar Korea	KR	KRW	1,318	61,875	0.02
Kose	JP	JPY	1,227	61,732	0.02
DocMorris	CH	CHF	1,652	59,770	0.02
Universal Robina	PH	PHP	36,887	57,122	0.02
China Resources Beer Holdings	HK	HKD	15,863	54,068	0.01
Inner Mongolia Yili Industrial Group (A)	CN	CNY	13,568	48,964	0.01
Jeronimo Martins	PT	EUR	2,625	46,908	0.01
99 Speed Mart Retail Holdings	MY	MYR	68,563	33,929	0.01

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Muyuan Foods (A)	CN	CNY	5,448	30,723	0.01
Dino Polska	PL	PLN	396	30,155	0.01
Yifeng Pharmacy Chain (A)	CN	CNY	6,171	18,926	0.01
Bakkafrost	FO	NOK	330	18,234	0.00
				11,585,489	**3.08**
Healthcare					
Novo Nordisk (B) (DK)	DK	DKK	22,301	2,281,553	0.61
UnitedHealth Group	US	USD	3,380	1,762,879	0.47
Roche Holding	CH	CHF	6,063	1,728,503	0.46
AstraZeneca (GB)	GB	GBP	13,192	1,725,968	0.46
Boston Scientific	US	USD	15,022	1,161,134	0.31
Bristol-Myers Squibb	US	USD	22,776	1,146,026	0.31
Stryker	US	USD	2,792	923,019	0.25
Amgen	US	USD	3,018	893,247	0.24
Sanofi	FR	EUR	8,375	813,277	0.22
Novartis	CH	CHF	7,935	792,031	0.21
Viatris	US	USD	50,594	544,990	0.15
Eli Lilly	US	USD	682	528,584	0.14
Danaher	US	USD	2,039	464,491	0.12
Insulet	US	USD	2,187	459,433	0.12
EssilorLuxottica	FR	EUR	2,031	437,572	0.12
Convatec Group	GB	GBP	158,679	401,232	0.11
Siemens Healthineers	DE	EUR	8,262	396,327	0.11
Regeneron Pharmaceuticals	US	USD	517	391,126	0.10
HCA Healthcare	US	USD	1,048	347,545	0.09
Insmed	US	USD	4,885	305,444	0.08
AbbVie	US	USD	1,614	303,797	0.08
Qiagen (DE)	NL	EUR	7,503	292,982	0.08
Pfizer	US	USD	10,826	283,794	0.08
Bangkok Dusit Medical Services (F)	TH	THB	350,297	262,838	0.07
Roche Holding (BR)	CH	CHF	703	219,412	0.06
Sandoz Group	CH	CHF	4,801	201,032	0.05
Cigna Group	US	USD	633	187,906	0.05
UCB	BE	EUR	1,036	183,239	0.05
Abbott Laboratories	US	USD	1,628	170,342	0.05
GSK	GB	GBP	9,923	163,723	0.04
Elevance Health	US	USD	404	153,117	0.04
Alcon	CH	CHF	1,804	152,799	0.04
Tecan Group (Regd)	CH	CHF	623	144,528	0.04
Shenzhen Mindray Bio-Medical Electronics (A)	CN	CNY	4,077	140,447	0.04
Dexcom	US	USD	2,134	138,448	0.04
Coloplast (B)	DK	DKK	1,162	133,287	0.04
IHH Healthcare (MY)	MY	MYR	84,117	128,117	0.03
Fresenius SE & Co	DE	EUR	3,560	119,315	0.03
Smith & Nephew	GB	GBP	9,917	112,921	0.03
Structure Therapeutics ADR	US	USD	2,972	109,944	0.03
Alnylam Pharmaceuticals	US	USD	427	103,993	0.03
Merck	DE	EUR	478	72,671	0.02
CSL	AU	AUD	370	63,788	0.02
Innovent Biologics	CN	HKD	12,584	50,235	0.01
West Pharmaceutical Services	US	USD	144	41,208	0.01
Guardant Health	US	USD	1,859	37,884	0.01
Hikma Pharmaceuticals	JO	GBP	1,722	37,853	0.01
Ascendis Pharma ADR	DK	USD	309	34,948	0.01
Baxter International	US	USD	1,011	33,407	0.01
Royalty Pharma (A)	US	USD	1,204	30,086	0.01
Shandong Weigao Group Medical Polymer (H)	CN	HKD	46,981	27,025	0.01
Shenzhen New Industries Biomedical (A)	CN	CNY	2,874	25,448	0.01
Sino Biopharmaceutical	HK	HKD	43,876	18,284	0.00
Pharmaron Beijing (H)	CN	HKD	9,004	15,945	0.00
AbCellera Biologics	CA	USD	5,861	14,685	0.00
Sartorius Stedim Biotech	FR	EUR	80	14,590	0.00
Hangzhou Tigermed Consulting (H)	CN	HKD	3,481	14,435	0.00
Apellis Pharmaceuticals	US	USD	543	13,767	0.00
Intellia Therapeutics	US	USD	902	11,930	0.00
CSPC Pharmaceutical Group	CN	HKD	16,779	11,381	0.00
InnoCare Pharma	CN	HKD	14,079	11,006	0.00
Pharmaron Beijing (A)	CN	CNY	2,794	10,541	0.00
Hangzhou Tigermed Consulting (A)	CN	CNY	1,186	9,646	0.00
Hygeia Healthcare Holdings	CN	HKD	4,417	9,190	0.00
Lonza Group (Regd)	CH	CHF	15	8,506	0.00
BeiGene	US	HKD	530	7,713	0.00
Asymchem Laboratories (H)	CN	HKD	2	13	0.00
				21,836,547	**5.81**
Financials					
Fidelity Sust Res. Enhanced JP EQY UCITS ETF	IE	EUR	998,277	5,137,133	1.37
Fidelity Sus Res. Enhanced Pac EX-JP EQY UCITS ETF	IE	EUR	428,188	2,312,643	0.62
JPMorgan Chase	US	USD	9,535	1,960,911	0.52
Visa	US	USD	6,377	1,708,339	0.45
Allianz	DE	EUR	4,330	1,253,142	0.33
Progressive	US	USD	4,976	1,120,633	0.30
AXA	FR	EUR	31,065	1,072,368	0.29
Berkshire Hathaway (B)	US	USD	2,510	1,049,785	0.28
UniCredit (IT)	IT	EUR	25,774	1,048,470	0.28
Charles Schwab	US	USD	14,782	970,367	0.26
UBS Group	CH	CHF	34,142	964,234	0.26
Morgan Stanley	US	USD	8,679	932,061	0.25
HSBC Holdings (UK)	GB	GBP	107,760	908,733	0.24
Bank of America	US	USD	22,072	854,044	0.23
MasterCard (A)	US	USD	1,804	836,160	0.22
BNP Paribas (France)	FR	EUR	11,997	752,782	0.20
Wells Fargo	US	USD	11,098	666,369	0.18
Partners Group Holding	CH	CHF	483	612,871	0.16
Muenchener Rueckversicherungs-Gesellschaft	DE	EUR	1,301	611,529	0.16
London Stock Exchange Group	GB	GBP	4,405	548,827	0.15
China Construction Bank (H)	CN	HKD	727,575	518,486	0.14
Marsh & McLennan	US	USD	2,045	414,622	0.11
Blackrock	US	USD	458	412,961	0.11
Natwest Group	GB	GBP	94,448	411,501	0.11
American International Group	US	USD	5,700	401,701	0.11
Societe Generale	FR	EUR	14,975	395,103	0.11
Nordea Bank	FI	EUR	36,310	390,880	0.10
NN Group	NL	EUR	7,890	356,552	0.09
National Bank of Greece	GR	EUR	49,495	355,377	0.09
Deutsche Boerse	DE	EUR	1,547	330,688	0.09
Nu Holdings (Cayman Islands) (A)	BR	USD	22,689	318,806	0.08
ASR Nederland	NL	EUR	7,242	315,526	0.08
Apollo Global Management	US	USD	2,363	312,804	0.08
ING Groep	NL	EUR	19,105	299,444	0.08
VZ Holding	CH	CHF	1,879	278,775	0.07
Swedbank (A)	SE	SEK	14,576	271,632	0.07
Aon (A)	US	USD	764	260,338	0.07
Public Bank Berhad (L) (MY)	MY	MYR	273,036	253,189	0.07
Ping An Insurance Group (H) (China)	CN	HKD	44,166	251,990	0.07
Fidelity National Information Services	US	USD	2,976	247,827	0.07
Bank Central Asia	ID	IDR	403,006	242,166	0.06
Standard Bank Group	ZA	ZAR	18,823	237,301	0.06
PNC Financial Services Group	US	USD	1,344	234,814	0.06
Arthur J Gallagher	US	USD	857	224,247	0.06
Lloyds Banking Group	GB	GBP	338,348	214,086	0.06
Qatar National Bank	QA	QAR	48,277	211,889	0.06
Barclays	GB	GBP	73,734	207,498	0.06
Abu Dhabi Commercial Bank	AE	AED	89,769	201,248	0.05
Comerica	US	USD	3,281	193,248	0.05
Northern Trust	US	USD	2,038	189,395	0.05
MetLife	US	USD	2,536	184,200	0.05
Prudential (UK)	HK	GBP	22,207	169,614	0.05
S&P Global	US	USD	381	169,467	0.05
China Merchants Bank (H)	CN	HKD	37,319	167,471	0.04
KakaoBank	KR	KRW	11,330	163,001	0.04
Hong Leong Bank	MY	MYR	37,791	162,487	0.04
PICC Property & Casualty (H)	CN	HKD	111,282	155,849	0.04
Regions Financial	US	USD	6,993	154,779	0.04
Nedbank Group	ZA	ZAR	9,865	152,918	0.04
Bank Of The Philippine Islands	PH	PHP	62,029	140,792	0.04
Cathay Financial Holding	TW	TWD	64,270	125,159	0.03
Intermediate Capital Group	GB	GBP	5,108	124,812	0.03
KBC Group	BE	EUR	1,721	114,785	0.03
Hyundai Marine & Fire Insurance	KR	KRW	5,242	106,158	0.03
Sampo (A)	FI	EUR	2,574	104,750	0.03
Chailease Holding	TW	TWD	24,105	103,883	0.03
Bank Negara Indonesia Persero (L)	ID	IDR	332,852	102,355	0.03
KB Financial Group	KR	KRW	1,645	98,703	0.03
FirstRand	ZA	ZAR	24,068	96,846	0.03
Goldman Sachs Group	US	USD	200	95,952	0.03
China Pacific Insurance Group (H)	CN	HKD	29,180	93,525	0.02
RenaissanceRe Holdings	BM	USD	354	86,603	0.02
Bank of Ningbo (A)	CN	CNY	26,208	86,534	0.02
Intesa Sanpaolo	IT	EUR	21,601	85,045	0.02
Qifu Technology ADR	CN	USD	2,763	83,892	0.02
Huatai Securities (A)	CN	CNY	36,094	82,206	0.02
Voya Financial	US	USD	991	73,643	0.02
Storebrand (A)	NO	NOK	6,746	70,516	0.02
Bank Rakyat Indonesia Persero	ID	IDR	250,085	70,266	0.02
Fubon Financial Holding	TW	TWD	23,934	61,571	0.02
Postal Savings Bank of China (A)	CN	CNY	89,816	60,488	0.02
Aviva	GB	GBP	11,210	60,184	0.02
FinecoBank	IT	EUR	3,639	53,440	0.01
Postal Savings Bank of China (H)	CN	HKD	94,696	50,009	0.01
Ping An Insurance Group (A) (China)	CN	CNY	6,769	48,971	0.01
Ares Management (A)	US	USD	278	43,134	0.01
Phoenix Group Holdings	GB	GBP	7,191	41,851	0.01
Akbank TAS	TR	TRY	29,852	40,601	0.01
China Merchants Bank (A)	CN	CNY	8,283	39,996	0.01
CITIC Securities (A)	CN	CNY	10,887	39,520	0.01
CIMB Group Holdings	MY	MYR	20,633	34,519	0.01
EQT	SE	SEK	1,250	33,297	0.01
Piraeus Financial Holdings	GR	EUR	9,513	32,705	0.01
Industrial & Commercial Bank of China (H)	CN	HKD	59,209	32,559	0.01
Bangkok Bank (F)	TH	THB	7,599	30,457	0.01
Hana Financial Group	KR	KRW	710	28,263	0.01
Shinhan Financial Group	KR	KRW	768	26,441	0.01
Industrial Bank (A)	CN	CNY	11,022	26,035	0.01
Julius Baer Group	CH	CHF	441	24,709	0.01
Brown & Brown	US	USD	250	24,180	0.01
Mirae Asset Securities	KR	KRW	3,844	23,132	0.01
Fiserv	US	USD	123	22,502	0.01
China International Capital (A)	CN	CNY	4,879	22,327	0.01
Hamilton Lane (A)	US	USD	128	21,197	0.01
Yapi ve Kredi Bankasi	TR	TRY	30,918	20,344	0.01
Travelers	US	USD	88	20,108	0.01
Dubai Islamic Bank	AE	AED	10,328	16,188	0.00
Petershill Partners	GB	GBP	6,168	15,859	0.00
Krung Thai Bank (F)	TH	THB	28,360	15,859	0.00
Kasikornbank (F)	TH	THB	3,809	15,213	0.00
Everest Re Group	BM	USD	37	12,528	0.00
China Pacific Insurance Group (A)	CN	CNY	1,977	9,401	0.00
Bank Mandiri Persero	ID	IDR	16,663	6,531	0.00
				38,755,825	**10.32**
Real Estate					
Digital Realty Trust REIT	US	USD	4,733	784,574	0.21
Welltower REIT	US	USD	5,109	647,111	0.17
Sun Communities REIT	US	USD	2,846	353,370	0.09
Crown Castle REIT	US	USD	3,289	328,438	0.09
Vonovia	DE	EUR	10,623	320,380	0.09
Prologis REIT	US	USD	2,914	308,532	0.08
Rexford Industrial Realty REIT	US	USD	5,425	217,673	0.06
China Resources Land	HK	HKD	38,235	116,626	0.03
China Overseas Land & Investment	HK	HKD	51,060	89,824	0.02

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	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
CoStar Group	US	USD	870	58,840	0.02
Unibail-Rodamco-Westfield REIT	FR	EUR	618	46,248	0.01
Ventas REIT	US	USD	626	38,629	0.01
Segro REIT	GB	GBP	3,345	31,123	0.01
Longfor Group Holdings	CN	HKD	20,733	30,875	0.01
Fastighets Balder (B)	SE	SEK	3,127	22,213	0.01
Equity Residential REIT	US	USD	260	17,208	0.00
Hammerson REIT	GB	GBP	3,762	12,811	0.00
Central Pattana (F)	TH	THB	5,622	9,619	0.00
Ayala Land	PH	PHP	17,319	8,977	0.00
Emaar Properties	AE	AED	2,945	6,417	0.00
				3,449,488	**0.92**
Closed Ended Fund					
CVC Credit Partners European Opportunities	GB	GBP	105,571	148,859	0.04
				148,859	**0.04**
Open Ended Fund					
Fidelity CCF II - Europe ex-UK Equity Fund	IE	EUR	3,381,647	38,321,835	10.20
Fidelity CCF II - North America Equity Fund	IE	USD	2,988,761	37,415,818	9.96
Fidelity CCF II - Global Emerging Mkt Equity Fund	IE	USD	2,867,429	32,535,046	8.66
Fidelity CCF II - UK Equity Fund	IE	GBP	11,782,124	15,772,783	4.20
Fidelity CCF II - Alternative Listed Equity Fund	IE	EUR	1,070,370	10,452,808	2.78
Fidelity CCF II - Japan Equity Fund	IE	JPY	55,439	4,287,741	1.14
Assenagon Alpha Volatility	LU	EUR	2,749	2,851,077	0.76
Fidelity CCF II - Asia Pac EX-Japan Equity Fund	IE	USD	209,644	2,306,699	0.61
Coremont Investment Fund	LU	EUR	9,544	1,132,325	0.30
Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	44	821,700	0.22
Fidelity CCF II - Global Aggregate Bond Fund	IE	EUR	99	1,023	0.00
HSBC Global Investment Funds - Asia HY Bond	LU	USD	79	680	0.00
Fulcrum UCITS SICAV - Fulcrum MA Trend Fund	LU	EUR	1	103	0.00
				145,899,638	**38.85**
Communication Services					
T-Mobile (US)	US	USD	3,556	738,101	0.20
Tele2 (B)	SE	SEK	65,112	626,622	0.17
Far EasTone Telecommunications	TW	TWD	157,393	400,251	0.11
Infrastrutture Wireless Italiane	IT	EUR	36,374	376,474	0.10
Netflix	US	USD	463	321,662	0.09
Deutsche Telekom	DE	EUR	11,439	318,240	0.08
KT	KR	KRW	9,924	291,785	0.08
Spotify Technology	SE	USD	798	283,309	0.08
Walt Disney	US	USD	3,170	280,804	0.07
Elisa (A)	FI	EUR	5,721	250,355	0.07
Hellenic Telecommunications Organization	GR	EUR	15,583	236,400	0.06
Advanced Info Service (F)	TH	THB	9,797	73,451	0.02
Koninklijke KPN	NL	EUR	16,787	60,316	0.02
True NVDR	TH	THB	119,923	40,211	0.01
SK Telecom	KR	KRW	914	34,549	0.01
Taiwan Mobile	TW	TWD	9,932	32,263	0.01
Telkom Indonesia Persero	ID	IDR	193,663	31,982	0.01
AT&T	US	USD	988	20,347	0.01
True (L)	TH	THB	52,603	17,638	0.00
Indosat	ID	IDR	2,247	329	0.00
True (F)	TH	THB	280	94	0.00
				4,435,183	**1.18**

Securities Admitted to or Dealt on Other Regulated Markets

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Energy					
Repsol	ES	EUR	4,011	45,921	0.01
PRIO (Brazil)	BR	BRL	6,702	43,531	0.01
Brava Energia	BR	BRL	2,391	6,481	0.00
				95,933	**0.03**
Materials					
Grupo Mexico (B)	MX	MXN	54,995	266,498	0.07
Gerdau (Pref'd)	BR	BRL	38,640	112,167	0.03
Cemex SAB de CV	MX	MXN	21,765	10,526	0.00
PhosAgro GDR*	RU	USD	0	0	0.00
				389,191	**0.10**
Industrials					
Ferrovial	NL	EUR	14,198	523,620	0.14
Fluidra	ES	EUR	9,483	234,415	0.06
Ryanair Holdings (IE)	IE	EUR	10,773	189,557	0.05
Localiza Rent a Car	BR	BRL	23,396	156,359	0.04
WEG	BR	BRL	11,041	95,592	0.03
Embraer (A)	BR	BRL	12,121	94,867	0.03
Grupo Aeroportuario del Sureste (B)	MX	MXN	3,786	92,812	0.02
Santos Brasil Participacoes	BR	BRL	34,966	70,322	0.02
Controladora Vuela Cia de Aviacion (A)	MX	MXN	14,937	10,287	0.00
Aena	ES	EUR	42	8,468	0.00
				1,476,299	**0.39**
Consumer Discretionary					
Industria de Diseno Textil	ES	EUR	14,260	745,789	0.20
Direcional Engenharia (A)	BR	BRL	12,488	62,419	0.02
Lojas Renner	BR	BRL	14,822	44,228	0.01
				852,436	**0.23**
Consumer Staples					
Arca Continental	MX	MXN	12,092	95,244	0.03
Wal-Mart de Mexico	MX	MXN	34,956	88,674	0.02
				183,918	**0.05**
Healthcare					
Hapvida Participacoes e Investimentos	BR	BRL	313,299	177,103	0.05
Rede D'Or Sao Luiz	BR	BRL	9,257	43,589	0.01
				220,692	**0.06**
Financials					
Banco Bilbao Vizcaya Argentaria	ES	EUR	54,830	501,697	0.13
Banco BTG Pactual	BR	BRL	43,384	225,419	0.06
B3 SA - Brasil Bolsa Balcao	BR	BRL	129,247	218,978	0.06
Bankinter	ES	EUR	16,510	123,659	0.03
Banco Santander (ES)	ES	EUR	25,634	115,149	0.03
AIB Group	IE	EUR	19,491	95,388	0.03
Bank of Ireland Group	IE	EUR	10,974	92,862	0.02
Grupo Financiero Banorte (O)	MX	MXN	13,876	88,920	0.02
Banco do Brasil	BR	BRL	17,888	75,027	0.02
Kuwait Finance House	KW	KWD	15,094	32,683	0.01
Banco Bradesco (Pref'd)	BR	BRL	6,249	14,428	0.00
Banco Bradesco	BR	BRL	6,972	14,177	0.00
Alpha Bank	GR	EUR	5,165	7,125	0.00
				1,605,512	**0.43**
Real Estate					
Corp Inmobiliaria Vesta	MX	MXN	15,660	37,314	0.01
				37,314	**0.01**
Government					
German 2.265% 20/11/2024	DE	EUR	5,203,081	5,196,868	1.38
US Treasury Bill 4.582% 19/12/2024	US	USD	4,003,300	3,664,910	0.98
US Treasury Bill 4.661% 07/11/2024	US	USD	1,299,700	1,196,179	0.32
				10,057,957	**2.68**
Equity Linked Notes					
JPM (Structured Product (A)) ELN 29/12/2025	CN	USD	668,530	621,250	0.17
				621,250	**0.17**
Communication Services					
Cellnex Telecom	ES	EUR	4,224	142,353	0.04
Tim	BR	BRL	31,716	84,189	0.02
				226,542	**0.06**

Unlisted

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Materials					
PhosAgro GDR*	RU	USD	1	0	0.00
PhosAgro*	RU	USD	38	0	0.00
Novolipetsk Steel*	RU	USD	1,981	0	0.00
				0	**0.00**
Information Technology					
Nebius Group*	NL	USD	86	0	0.00
				0	**0.00**
Healthcare					
Valuation for USD RTS 31/12/2049*	US	USD	3,766	24,282	0.01
Venus MedTech Hangzhou (H)*	CN	HKD	10,125	6,742	0.00
				31,024	**0.01**
Financials					
Sberbank of Russia (USD)*	RU	USD	3,451	0	0.00
				0	**0.00**
Fractions				13	0.00
Total Investments (Cost EUR 306,041,824)				**348,843,561**	**92.88**

Contracts For Difference

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
Siemens Energy (MS)	EUR	113,813	10,129	0.00
Powerchip Semiconductor (M) (JPLS)	USD	(64,084)	7,957	0.00
Mineral Resources (JPLS)	AUD	(39,441)	7,372	0.00
Delivery Hero (GS)	EUR	(100,554)	6,952	0.00
EDP Renovaveis (HSBC)	EUR	(48,639)	6,336	0.00
Hexagon (B) (MS)	SEK	(765,588)	4,917	0.00
Floor & Decor Holding (A) (JPLS)	USD	(50,322)	4,830	0.00
SITC International Holdings (GS)	HKD	(768,397)	4,612	0.00
Weibo (ADR) (JPLS)	USD	(58,757)	4,404	0.00
Agnico-Eagle Mines (US) (MS)	USD	52,200	4,302	0.00
NEC (GS)	JPY	(14,820,496)	4,167	0.00
Verizon Commun (US) (MS)	USD	(97,803)	3,341	0.00
Clariant (Regd) (JPLS)	CHF	(57,550)	3,320	0.00
Deckers Outdoor (UBS)	USD	(92,534)	3,313	0.00
ABB (CH) (JPLS)	CHF	(76,567)	3,266	0.00
Dr ING HC (F) Porsche (MS)	EUR	(40,311)	2,869	0.00
NIO ADR (JPLS)	USD	(21,568)	2,688	0.00
Pernod-Ricard (GS)	EUR	(34,640)	2,653	0.00
Simplex Holdings (JPLS)	JPY	9,439,008	2,615	0.00
Watches Of Switzerland Group (GS)	GBP	(21,498)	2,516	0.00

Schedule of Investments as at 31 October 2024

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
Banco BPM (JPLS)	EUR	(76,460)	2,435	0.00
Raytheon Technologies (UBS)	USD	(86,448)	2,412	0.00
Continental (MS)	EUR	55,001	2,286	0.00
Svenska Cellulosa (B) (MS)	SEK	(433,819)	2,283	0.00
Occidental Petroleum (HSBC)	USD	(67,470)	2,243	0.00
Equinor (JPLS)	NOK	(711,785)	2,207	0.00
Weir Group (HSBC)	GBP	(64,289)	2,114	0.00
Texas Instruments (GS)	USD	(84,248)	2,085	0.00
Canadian Tire (A) (JPLS)	CAD	(43,943)	2,045	0.00
E.ON (GS)	EUR	(79,191)	2,041	0.00
Roche Holdings (Genussc) (MS)	CHF	72,950	1,941	0.00
Sun Life Financial (JPLS)	CAD	(136,416)	1,686	0.00
Sandvik (MS)	SEK	(312,123)	1,558	0.00
International Business Machine (UBS)	USD	(45,968)	1,541	0.00
Medtronic (UBS)	USD	(112,780)	1,430	0.00
Howmet Aerospace (UBS)	USD	(108,846)	1,383	0.00
Marketaxess Holdings (GS)	USD	(80,817)	1,339	0.00
Antofagasta Holdings (GS)	GBP	(22,262)	1,264	0.00
Zurich Insurance Group (JPLS)	CHF	(70,703)	1,237	0.00
Universal Music Group (MS)	EUR	(54,310)	1,099	0.00
Volvo Car (HSBC)	SEK	(409,124)	1,089	0.00
Verbund (UBS)	EUR	(37,845)	1,057	0.00
Descartes Systems Group (US) (HSBC)	USD	(35,321)	937	0.00
Sonic Healthcare (JPLS)	AUD	(112,510)	935	0.00
Carlyle Group (GS)	USD	(80,444)	836	0.00
NN Group (MS)	EUR	18,084	656	0.00
Advance Auto Parts (UBS)	USD	(22,925)	627	0.00
Lululemon Athletica (GS)	USD	(42,243)	588	0.00
CME Group (GS)	USD	(75,985)	587	0.00
Valeo (GS)	EUR	(24,503)	584	0.00
Ford Motor (GS)	USD	(35,098)	581	0.00
Socionext (GS)	JPY	(6,522,977)	538	0.00
NIO ADR (GS)	USD	(11,261)	508	0.00
T Rowe Price Group (A) (GS)	USD	(25,132)	460	0.00
Hexagon (B) (HSBC)	SEK	(214,174)	449	0.00
Bank of QUEENSLAND (GS)	AUD	(110,590)	431	0.00
Sandfire Resources (GS)	AUD	(63,676)	416	0.00
Service Stream (JPLS)	AUD	(48,966)	414	0.00
Yum! Brands (GS)	USD	(60,725)	397	0.00
NIO ADR (MS)	USD	(1,072)	323	0.00
Equinor (MS)	NOK	(55,360)	321	0.00
ABB (CH) (GS)	CHF	(15,685)	314	0.00
Toyoda Gosei (GS)	JPY	(8,317,144)	306	0.00
Aena SME (UBS)	EUR	(68,679)	271	0.00
EDP Renovaveis (GS)	EUR	(13,072)	253	0.00
Kobayashi Pharmaceutical (JPLS)	JPY	(3,749,425)	235	0.00
Chunghwa Telecom (JPLS)	USD	(77,566)	234	0.00
Commodity Strategy 1099 (GS)	USD	4,995,417	199	0.00
Westpac Banking (GS)	AUD	(27,886)	181	0.00
Starbucks (UBS)	USD	(102,402)	175	0.00
Westpac Banking (UBS)	AUD	(40,175)	162	0.00
Chunghwa Telecom (GS)	USD	(28,386)	151	0.00
Sandfire Resources (JPLS)	AUD	(4,581)	146	0.00
Service Stream (GS)	AUD	(16,180)	137	0.00
Socionext (JPLS)	JPY	(5,154,703)	121	0.00
Equinor (HSBC)	NOK	(156,594)	92	0.00
Kobayashi Pharmac (GS)	JPY	(1,654,277)	28	0.00
CAE (JPLS)	CAD	(45,183)	12	0.00
Volkswagen (GS)	EUR	(70,584)	(16)	(0.00)
Performance Food Group (GS)	USD	(74,880)	(34)	(0.00)
Auction Technology Group (JPLS)	GBP	15,846	(42)	(0.00)
Fifth Third Bancorp (GS)	USD	(76,086)	(48)	(0.00)
Cheung Kong Infrastructure Hlds (GS)	HKD	(468,102)	(62)	(0.00)
Tokio Marine Holdings (UBS)	JPY	5,814,436	(139)	(0.00)
National Grid (JPLS)	GBP	5,696	(142)	(0.00)
Huhtamaki (JPLS)	EUR	(4,239)	(155)	(0.00)
Svenska Cellulosa (B) (HSBC)	SEK	(130,078)	(175)	(0.00)
Trex (GS)	USD	(52,244)	(217)	(0.00)
Bank of QUEENSLAND (JPLS)	AUD	(7,951)	(280)	(0.00)
Forvia (MS)	EUR	25,176	(319)	(0.00)
Unilever ORD (JPLS)	GBP	17,368	(331)	(0.00)
Nissan Motor (JPLS)	JPY	(5,070,493)	(346)	(0.00)
Incyte (GS)	USD	(70,542)	(358)	(0.00)
Westpac Banking (JPLS)	AUD	(18,285)	(359)	(0.00)
American Water Works (UBS)	USD	(66,205)	(396)	(0.00)
Toyoda Gosei (JPLS)	JPY	(3,341,611)	(527)	(0.00)
Mineral Resources (GS)	AUD	(23,726)	(702)	(0.00)
Take-Two Interacv Software (UBS)	USD	(83,616)	(707)	(0.00)
Sopra Steria Group (MS)	EUR	11,734	(768)	(0.00)
Serco Group (JPLS)	GBP	41,570	(900)	(0.00)
Dexcom (GS)	USD	51,562	(910)	(0.00)
SSE (JPLS)	GBP	21,488	(998)	(0.00)
Dayforce (GS)	USD	(45,092)	(1,079)	(0.00)
Huhtamaki (MS)	EUR	(22,571)	(1,115)	(0.00)
Tele2 (B) (MS)	SEK	770,761	(1,369)	(0.00)
Chugai Pharmac (UBS)	JPY	(5,103,825)	(1,370)	(0.00)
Driven Brands Hlds (GS)	USD	(32,285)	(1,625)	(0.00)
Resorttrust (JPLS)	JPY	14,630,331	(1,667)	(0.00)
Incyte (JPLS)	USD	(15,276)	(1,685)	(0.00)
Chugai Pharmaceutical (JPLS)	JPY	(6,531,650)	(1,715)	(0.00)
GFL Environmental (JPLS)	CAD	(53,348)	(1,729)	(0.00)
Geberit (JPLS)	CHF	(49,632)	(1,797)	(0.00)
Swiss Re (MS)	CHF	59,626	(1,864)	(0.00)
Halozyme Therapeutics (UBS)	USD	(64,594)	(1,929)	(0.00)
AT&T (UBS)	USD	(93,696)	(2,046)	(0.00)
Pearson (GS)	GBP	(94,218)	(2,106)	(0.00)
CRH (GB) (GS)	GBP	(87,936)	(2,537)	(0.00)
Otsuka Holdings (JPLS)	JPY	(12,631,451)	(3,012)	(0.00)
Procore Technologies (UBS)	USD	(81,063)	(3,154)	(0.00)
Cargotec (B) (MS)	EUR	(54,311)	(3,186)	(0.00)
Solventum (JPLS)	USD	(73,205)	(3,718)	(0.00)
Caseys General Stores (MS)	USD	(60,068)	(3,755)	(0.00)
Sika (BR) (MS)	CHF	34,699	(4,084)	(0.00)
Shin-Etsu Chemical (JPLS)	JPY	6,942,734	(4,718)	(0.00)
Harmonic Drive Systems (JPLS)	JPY	6,488,308	(5,262)	(0.00)
MSCI Europe VL Eur Net (GS)	EUR	6,327,855	(120,453)	(0.03)
			(40,967)	**(0.01)**

Forward Foreign Exchange Contracts

	Underlying exposure EUR	Unrealised gain/(loss) EUR	% Net Assets
Bought USD Sold JPY at 0.00669931 22/11/2024	329,502	6,221	0.00
Bought USD Sold AUD at 0.67157100 22/11/2024	188,169	4,400	0.00
Bought EUR Sold USD at 0.92108554 22/11/2024	4,593,943	3,472	0.00
Bought EUR Sold GBP at 1.20152103 22/11/2024	146,864	2,173	0.00
Bought USD Sold GBP at 1.30389100 22/11/2024	144,768	1,967	0.00
Bought USD Sold SEK at 0.09520914 22/11/2024	115,003	1,895	0.00
Bought USD Sold THB at 0.03019032 22/11/2024	106,462	1,873	0.00
Bought USD Sold CAD at 0.72561226 22/11/2024	165,228	1,680	0.00
Bought USD Sold NOK at 0.09198444 22/11/2024	55,204	765	0.00
Bought EUR Sold USD at 0.92109402 22/11/2024	615,015	470	0.00
Bought USD Sold KRW at 0.00072983 22/11/2024	60,013	314	0.00
Bought USD Sold CNY at 0.14078952 22/11/2024	122,704	285	0.00
Bought USD Sold AUD at 0.66429110 22/11/2024	9,957	122	0.00
Bought EUR Sold USD at 0.92313779 22/11/2024	31,539	94	0.00
Bought USD Sold HKD at 0.12874884 22/11/2024	107,647	60	0.00
Bought USD Sold CHF at 1.15816343 22/11/2024	92,111	46	0.00
Bought USD Sold NOK at 0.09093446 22/11/2024	3,664	8	0.00
Bought USD Sold HKD at 0.12872182 22/11/2024	11,371	4	0.00
Bought CNY Sold USD at 7.12052999 22/11/2024	7,145	1	0.00
Bought USD Sold DKK at 0.14554797 22/11/2024	47	0	0.00
Bought JPY Sold USD at 152.04476996 22/11/2024	18,907	(5)	(0.00)
Bought USD Sold CNY at 0.14028185 22/11/2024	7,257	(9)	(0.00)
Bought NOK Sold USD at 10.98928198 22/11/2024	3,081	(9)	(0.00)
Bought SEK Sold USD at 10.63650296 22/11/2024	5,526	(21)	(0.00)
Bought USD Sold TWD at 0.03125391 22/11/2024	49,450	(89)	(0.00)
Bought GBP Sold USD at 0.76849591 22/11/2024	12,736	(145)	(0.00)
Bought USD Sold EUR at 1.08619700 22/11/2024	653,968	(180)	(0.00)
		25,392	**0.01**

Futures

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
S&P/TSX 60 Index Future 19/12/2024	CAD	7,715,164	94,314	0.03
S&P 500 E-Mini Index Future 20/12/2024	USD	6,339,575	73,607	0.02
MSCI Saudi Arabia Index Future 20/12/2024	USD	924,426	7,544	0.00
IFSC Nifty 50 Future 28/11/2024	USD	6,779,997	(29,093)	(0.01)
			146,372	**0.04**

Other Assets and Liabilities	26,607,652	7.11
Net Assets	**375,582,010**	**100.00**

Fidelity Institutional Target™ 2050 (Euro) Fund [1,4,5] - continued

Schedule of Investments as at 31 October 2024

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
Ireland	IE	40.35
USA	US	24.86
UK	GB	4.36
Germany	DE	3.91
France	FR	3.19
Switzerland	CH	2.34
China	CN	2.33
Taiwan Area	TW	1.55
Netherlands	NL	1.54
Luxembourg	LU	1.06
Sweden	SE	0.99
Denmark	DK	0.99
Korea	KR	0.95
Italy	IT	0.70
Brazil	BR	0.51
Spain	ES	0.51
South Africa	ZA	0.30
Finland	FI	0.24
Belgium	BE	0.21
Thailand	TH	0.20
Mexico	MX	0.18
Greece	GR	0.17
Canada	CA	0.17
Malaysia	MY	0.16
Uruguay	UY	0.16
Hong Kong SAR China	HK	0.14
Indonesia	ID	0.12
United Arab Emirates	AE	0.11
Japan	JP	0.08
Philippines	PH	0.07
Austria	AT	0.06
Turkey	TR	0.06
Qatar	QA	0.06
Portugal	PT	0.05
Norway	NO	0.05
Australia	AU	0.05
Bermuda	BM	0.03
Poland	PL	0.03
Jordan	JO	0.01
Kuwait	KW	0.01
Chile	CL	0.01
Faroe Islands	FO	0.00
Singapore	SG	0.00
Russia	RU	0.00
Cash and other net assets		7.12

Fidelity Institutional Target™ 2055 (Euro) Fund [1,4,5]

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Energy					
TotalEnergies	FR	EUR	13,613	781,382	0.39
Exxon Mobil	US	USD	7,048	761,327	0.38
Shell	GB	GBP	21,477	656,173	0.33
Cheniere Energy	US	USD	1,955	344,749	0.17
Diamondback Energy	US	USD	1,007	163,416	0.08
Baker Hughes	US	USD	3,279	114,426	0.06
Schlumberger (US)	US	USD	3,045	112,724	0.06
OMV AG	AT	EUR	2,639	100,537	0.05
COSCO SHIPPING Energy Transportation (H)	CN	HKD	102,202	89,970	0.04
Galp Energia	PT	EUR	5,182	81,207	0.04
BP	GB	GBP	10,895	48,622	0.02
EQT	US	USD	1,262	43,289	0.02
PTT (F)	TH	THB	46,218	42,245	0.02
Marathon Petroleum	US	USD	261	34,969	0.02
PTT Exploration & Production (F)	TH	THB	9,962	34,390	0.02
China Petroleum & Chemical (H)	CN	HKD	57,031	29,506	0.01
Valaris	US	USD	614	28,507	0.01
Adnoc Gas	AE	AED	31,377	26,044	0.01
COSCO SHIPPING Energy Transportation (A)	CN	CNY	13,866	23,439	0.01
Neste	FI	EUR	645	9,474	0.00
China Merchants Energy Shipping (A)	CN	CNY	10,793	9,372	0.00
Vallourec	FR	EUR	484	7,282	0.00
China Petroleum & Chemical (A)	CN	CNY	5	4	0.00
Novatek Joint Stock*	RU	RUB	143	0	0.00
Gazprom*	RU	USD	1,433	0	0.00
				3,543,054	**1.76**
Utilities					
Sempra Energy	US	USD	6,191	479,089	0.24
SSE	GB	GBP	21,418	446,904	0.22
NextEra Energy	US	USD	4,918	360,005	0.18
National Grid	GB	GBP	27,515	318,261	0.16
Centrica	GB	GBP	142,689	198,323	0.10
ENN Energy Holdings	CN	HKD	24,443	157,911	0.08
United Utilities Group	GB	GBP	12,113	146,755	0.07
Orsted	DK	DKK	2,015	108,230	0.05
Eversource Energy	US	USD	1,509	92,027	0.05
Duke Energy	US	USD	809	85,896	0.04
Enel	IT	EUR	11,815	82,353	0.04
Emirates Central Cooling Systems	AE	AED	185,076	81,219	0.04
Severn Trent	GB	GBP	2,621	79,744	0.04
E.ON	DE	EUR	6,069	75,345	0.04
Southern	US	USD	882	74,421	0.04
China Yangtze Power (A)	CN	CNY	19,193	68,403	0.03
China National Nuclear Power (A)	CN	CNY	21,023	27,315	0.01
Huaneng Lancang River Hydropower (A)	CN	CNY	16,346	20,574	0.01
CGN Power	CN	CNY	19,543	10,192	0.01
Kunlun Energy Company	HK	HKD	3,919	3,427	0.00
				2,916,394	**1.45**
Materials					
Air Liquide	FR	EUR	4,008	659,879	0.33
Linde	US	USD	1,363	577,082	0.29
Rio Tinto	GB	GBP	9,658	574,028	0.29
Sika (BR)	CH	CHF	1,540	394,002	0.20
Ball	US	USD	2,735	152,834	0.08
SIG Group	CH	CHF	6,490	128,379	0.06
Ecolab	US	USD	538	123,213	0.06
Corteva	US	USD	2,005	113,398	0.06
Anglo American Platinum	ZA	ZAR	2,659	95,614	0.05
Avery Dennison	US	USD	484	93,153	0.05
Hexpol	SE	SEK	8,493	73,862	0.04
Stora Enso (FI)	FI	EUR	7,203	73,617	0.04
DSM-Firmenich	CH	EUR	608	66,316	0.03
Norsk Hydro	NO	NOK	11,006	62,258	0.03
Endeavour Mining	GB	GBP	2,870	59,006	0.03
Steel Dynamics	US	USD	466	56,734	0.03
Arkema	FR	EUR	675	54,199	0.03
Newmont	US	USD	1,294	54,197	0.03
Nickel Mines	AU	AUD	99,509	53,798	0.03
Covestro	DE	EUR	866	50,422	0.03
Lanxess	DE	EUR	1,834	48,739	0.02
Graphic Packaging Holding	US	USD	1,800	46,901	0.02
CCL Industries (B)	CA	CAD	853	46,264	0.02
Imerys	FR	EUR	1,333	39,549	0.02
OCI	NL	EUR	3,142	35,085	0.02
Anhui Conch Cement (H)	CN	HKD	12,711	33,984	0.02
CMOC Group (A)	CN	CNY	32,821	32,075	0.02
Gold Fields	ZA	ZAR	2,064	31,253	0.02
Evonik Industries	DE	EUR	1,537	31,100	0.02
Kuraray	JP	JPY	2,223	27,615	0.01
FUCHS PETROLUB (Pref'd)	DE	EUR	535	22,895	0.01
China Hongqiao Group	CN	HKD	13,484	19,945	0.01
Agnico Eagle Mines (Canada)	CA	CAD	207	16,536	0.01
Wienerberger	AT	EUR	580	16,059	0.01
Anglogold Ashanti	GB	ZAR	581	14,863	0.01
Crown Holdings	US	USD	161	13,957	0.01
Empresas Cmpc	CL	CLP	9,429	13,829	0.01
Zijin Mining Group (A)	CN	CNY	4,775	10,312	0.01
Baoshan Iron & Steel (A)	CN	CNY	11,071	9,335	0.00
Shenzhen YUTO Packaging Technology (A)	CN	CNY	2,403	7,912	0.00
Avia Avian	ID	IDR	269,825	7,561	0.00
Victrex	GB	GBP	646	6,523	0.00
ArcelorMittal (Netherlands)	LU	EUR	283	6,419	0.00
Beijing Oriental Yuhong Waterproof Technology (A)	CN	CNY	3,352	6,321	0.00
Southern Copper (US)	US	USD	57	5,737	0.00
Polyus*	RU	USD	8	0	0.00
				4,066,760	**2.02**
Industrials					
RELX	GB	GBP	15,029	633,956	0.32
General Electric (US)	US	USD	3,258	514,959	0.26
Siemens	DE	EUR	2,846	507,664	0.25
Parker-Hannifin	US	USD	872	506,483	0.25
Cie de Saint-Gobain	FR	EUR	5,641	468,108	0.23
Schneider Electric (FR)	FR	EUR	1,973	468,042	0.23
Legrand	FR	EUR	4,052	419,809	0.21
Uber Technologies	US	USD	6,318	410,853	0.20
Siemens Energy	DE	EUR	10,536	395,405	0.20
Ashtead Group	GB	GBP	5,460	374,445	0.19
Daimler Truck Holding	DE	EUR	8,107	308,133	0.15
Vestas Wind Systems	DK	DKK	15,146	262,153	0.13
ITT	US	USD	1,955	256,020	0.13
Epiroc (A)	SE	SEK	13,350	238,666	0.12
Emerson Electric	US	USD	2,242	224,327	0.11
Bunzl	GB	GBP	4,911	198,540	0.10
Epiroc (B)	SE	SEK	12,517	197,339	0.10
Atlas Copco (A)	SE	SEK	12,200	184,445	0.09
FedEx	US	USD	702	178,451	0.09
Arcadis (Netherlands)	NL	EUR	2,783	177,113	0.09
CSX	US	USD	5,515	171,890	0.09
CRRC (H)	CN	HKD	273,708	163,298	0.08
WW Grainger	US	USD	141	143,603	0.07
DSV	DK	DKK	698	139,405	0.07
Bureau Veritas (FR)	FR	EUR	4,736	137,543	0.07
Forbo Holding	CH	CHF	146	131,603	0.07
TransUnion	US	USD	1,352	126,706	0.06
Eaton	US	USD	417	126,538	0.06
Tetra Tech	US	USD	2,760	125,276	0.06
Hensoldt	DE	EUR	3,925	122,621	0.06
CNH Industrial (US)	GB	USD	10,186	105,834	0.05
Carrier Global	US	USD	1,478	99,795	0.05
Tav Havalimanlari Holding	TR	TRY	15,020	92,977	0.05
Kuehne + Nagel International	CH	CHF	405	92,807	0.05
Deutsche Post	DE	EUR	2,381	87,938	0.04
Aeroports de Paris	FR	EUR	768	83,590	0.04
TKH Group	NL	EUR	2,240	83,540	0.04
Balfour Beatty	GB	GBP	14,562	76,748	0.04
Assa Abloy (B)	SE	SEK	2,647	75,945	0.04
Allegion	IE	USD	578	74,236	0.04
Rexel	FR	EUR	2,869	72,236	0.04
Atlas Copco (B)	SE	SEK	5,324	70,919	0.04
3M	US	USD	565	67,077	0.03
United Parcel Service (B)	US	USD	538	66,414	0.03
ROCKWOOL International (B)	DK	DKK	162	64,112	0.03
Deere	US	USD	157	58,612	0.03
Shenzhen Inovance Technology (A)	CN	CNY	8,013	57,446	0.03
Westinghouse Air Brake Technologies	US	USD	323	56,237	0.03
Experian	IE	GBP	1,249	55,908	0.03
UniFirst	US	USD	331	55,621	0.03
Triumph Group	US	USD	3,935	51,176	0.03
Fortune Brands Innovations	US	USD	647	49,864	0.02
Veralto	US	USD	516	49,003	0.02
Schindler Holding	CH	CHF	174	46,585	0.02
Miura	JP	JPY	2,164	46,405	0.02
DCC (UK)	IE	GBP	761	44,203	0.02
Contemporary Amperex Technology (A)	CN	CNY	1,382	43,996	0.02
Vinci	FR	EUR	411	42,208	0.02
DL E&C	KR	KRW	2,043	42,114	0.02
Cummins	US	USD	138	41,722	0.02
Johnson Controls International	US	USD	577	40,363	0.02
China State Construction International Holdings	HK	HKD	28,258	38,256	0.02
Haitian International Holdings	CN	HKD	14,438	36,834	0.02
Airtac International Group	TW	TWD	1,444	36,751	0.02
Howmet Aerospace	US	USD	395	36,404	0.02
Airbus	FR	EUR	258	36,144	0.02
Genpact	US	USD	997	35,288	0.02
Embraer ADR	BR	USD	1,096	34,291	0.02
J.B. Hunt Transport Services	US	USD	147	24,772	0.01
International Container Terminal Services	PH	PHP	3,848	24,155	0.01
LG Energy Solution	KR	KRW	87	23,438	0.01
Quanta Services	US	USD	83	23,346	0.01
Energy Recovery	US	USD	1,401	23,096	0.01
Beijing New Building Materials (A)	CN	CNY	5,136	20,687	0.01
Insperity	US	USD	269	19,783	0.01
Weichai Power (A)	CN	CNY	10,380	17,909	0.01
Sandvik	SE	SEK	925	16,672	0.01
CITIC	CN	HKD	12,479	13,450	0.01
Clarivate	GB	USD	2,119	12,952	0.01
Norfolk Southern	US	USD	50	11,650	0.01
Equifax	US	USD	41	10,031	0.00
BOC Aviation	SG	HKD	1,036	7,404	0.00
Concentrix	US	USD	165	6,541	0.00
Traton	DE	EUR	173	5,077	0.00
Bidvest Group	ZA	ZAR	342	5,059	0.00
Sinotruk Hong Kong	CN	HKD	284	705	0.00
				10,829,720	**5.39**
Information Technology					
Apple	US	USD	16,251	3,408,750	1.70

* Security with price determined by the Directors.

A full list of footnotes is given on page 6.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
NVIDIA	US	USD	27,402	3,365,154	1.68
Microsoft	US	USD	7,950	2,999,530	1.49
Taiwan Semiconductor Manufacturing	TW	TWD	58,295	1,674,717	0.83
Meta Platforms (A)	US	USD	2,489	1,301,465	0.65
SAP	DE	EUR	5,045	1,083,746	0.54
Alphabet (A)	US	USD	6,679	1,060,997	0.53
ASML Holding	NL	EUR	1,485	922,484	0.46
Tencent Holdings	CN	HKD	18,228	873,477	0.43
Alphabet (C)	US	USD	5,167	828,320	0.41
Broadcom	US	USD	4,114	639,218	0.32
Samsung Electronics	KR	KRW	14,818	580,154	0.29
Salesforce.com	US	USD	1,881	506,497	0.25
Telefonaktiebolaget LM Ericsson (B)	SE	SEK	56,381	432,427	0.22
Cognizant Technology Solutions (A)	US	USD	5,650	395,482	0.20
Oracle	US	USD	2,163	336,070	0.17
SK Hynix	KR	KRW	2,408	292,454	0.15
Applied Materials	US	USD	1,685	280,776	0.14
Advanced Micro Devices	US	USD	1,981	263,881	0.13
ANSYS	US	USD	882	261,639	0.13
MediaTek	TW	TWD	7,219	257,820	0.13
Qualcomm	US	USD	1,468	220,252	0.11
Autodesk	US	USD	779	205,473	0.10
Accenture (A)	IE	USD	577	184,188	0.09
TE Connectivity	IE	USD	1,293	175,323	0.09
Lam Research	US	USD	2,518	171,462	0.09
NXP Semiconductors	NL	USD	739	159,068	0.08
Palo Alto Networks	US	USD	460	152,963	0.08
Samsung Electronics (Pref'd)	KR	KRW	4,752	150,795	0.08
PTC	US	USD	821	140,374	0.07
Marvell Technology	US	USD	1,867	137,354	0.07
BE Semiconductor Industries	NL	EUR	1,342	131,424	0.07
Dell Technologies (C)	US	USD	1,136	129,947	0.06
Hon Hai Precision Industry	TW	TWD	21,348	125,907	0.06
Micron Technology	US	USD	1,350	124,120	0.06
ASUSTeK Computer	TW	TWD	7,271	118,093	0.06
Capgemini	FR	EUR	664	105,668	0.05
Unimicron Technology	TW	TWD	21,039	94,654	0.05
Workday (A)	US	USD	427	93,416	0.05
Samsung SDI	KR	KRW	426	92,219	0.05
Intel	US	USD	4,457	88,890	0.04
ASE Technology Holding	TW	TWD	20,214	87,489	0.04
First Solar	US	USD	431	78,273	0.04
Wiwynn	TW	TWD	1,392	73,057	0.04
NAVER	KR	KRW	629	70,976	0.04
F5 Networks	US	USD	249	53,847	0.03
Kakao	KR	KRW	1,998	49,069	0.02
Dynatrace	US	USD	953	47,782	0.02
Yageo	TW	TWD	2,957	46,330	0.02
Sage Group	GB	GBP	3,755	43,127	0.02
Quanta Computer	TW	TWD	4,228	35,367	0.02
Western Digital	US	USD	484	29,384	0.01
Taiyo Yuden	JP	JPY	1,794	28,846	0.01
Lenovo Group	CN	HKD	20,729	25,165	0.01
Lotes	TW	TWD	521	24,390	0.01
Sunny Optical Technology Group	CN	HKD	4,053	24,216	0.01
Xiaomi (W)	CN	HKD	7,364	23,129	0.01
Sopra Steria Group	FR	EUR	124	21,836	0.01
Microchip Technology	US	USD	317	21,332	0.01
Gold Circuit Electronics	TW	TWD	3,455	18,261	0.01
Elastic	US	USD	236	17,460	0.01
Infineon Technologies	DE	EUR	552	16,032	0.01
ams-OSRAM	AT	CHF	1,103	9,799	0.00
Qorvo	US	USD	148	9,799	0.00
Nanya Technology	TW	TWD	7,064	8,412	0.00
Adobe	US	USD	18	8,062	0.00
Accton Technology	TW	TWD	516	7,977	0.00
Auto Trader Group	GB	GBP	587	5,840	0.00
AAC Technologies Holdings	CN	HKD	1,366	5,080	0.00
				25,456,985	**12.68**

Consumer Discretionary

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Amazon.com	US	USD	10,059	1,726,762	0.86
Home Depot	US	USD	1,747	633,290	0.32
Tesla	US	USD	2,207	512,708	0.26
Alibaba Group Holding (CN)	CN	HKD	44,826	502,250	0.25
Electronic Arts	US	USD	3,114	433,874	0.22
Compagnie Financiere Richemont (A)	CH	CHF	3,122	416,389	0.21
PDD Holdings ADR	IE	USD	3,117	346,996	0.17
MercadoLibre	UY	USD	173	322,773	0.16
Meituan (B)	CN	HKD	13,813	298,743	0.15
LVMH Moet Hennessy Louis Vuitton	FR	EUR	480	292,605	0.15
Moncler	IT	EUR	5,246	267,234	0.13
Lowe's Cos	US	USD	999	241,154	0.12
Stellantis	NL	EUR	19,016	239,530	0.12
Omnicom Group	US	USD	2,543	237,394	0.12
Restaurant Brands International	CA	USD	3,675	235,819	0.12
IPSOS	FR	EUR	4,942	222,804	0.11
Entain	GB	GBP	23,994	211,806	0.11
Mercedes-Benz Group	DE	EUR	2,548	141,918	0.07
DR Horton	US	USD	859	132,685	0.07
WPP (GB)	GB	GBP	12,885	124,244	0.06
Expedia Group	US	USD	799	115,221	0.06
InterContinental Hotels Group	GB	GBP	1,105	112,110	0.06
Hermes International	FR	EUR	53	109,160	0.05
Service Corp International	US	USD	1,422	105,575	0.05
PulteGroup	US	USD	849	100,935	0.05
Prosus	NL	EUR	2,510	97,241	0.05
Continental	DE	EUR	1,550	88,771	0.04
AIMA Technology Group (A)	CN	CNY	19,177	85,908	0.04
Puma	DE	EUR	2,024	84,579	0.04
Nien Made Enterprise	TW	TWD	6,001	82,170	0.04
Li Auto (A)	CN	HKD	6,972	81,458	0.04
BMW	DE	EUR	1,114	80,567	0.04
NVR	US	USD	9	78,131	0.04
De' Longhi	IT	EUR	2,689	77,323	0.04
Flutter Entertainment	IE	GBP	357	76,800	0.04
Pirelli & C	IT	EUR	14,643	73,596	0.04
Brunswick	US	USD	952	70,462	0.04
Aramark	US	USD	2,006	70,221	0.03
Informa	GB	GBP	7,246	69,422	0.03
Valvoline	US	USD	1,735	64,619	0.03
Ferrari (IT)	IT	EUR	140	61,362	0.03
Hisense Home Appliances Group (H)	CN	HKD	20,935	60,956	0.03
Renault	FR	EUR	1,192	49,927	0.02
PVH	US	USD	537	48,893	0.02
Hyundai Motor (Pref'd)	KR	KRW	458	48,836	0.02
Vail Resorts	US	USD	299	46,194	0.02
Autoliv	SE	USD	530	45,404	0.02
Deliveroo Holdings (A)	GB	GBP	26,013	42,474	0.02
Nexteer Automotive Group	US	HKD	121,230	40,785	0.02
Naspers (N)	ZA	ZAR	175	37,929	0.02
momo.com	TW	TWD	3,403	36,368	0.02
Allegro.eu	PL	PLN	4,347	35,071	0.02
Hesai Group ADR	CN	USD	7,983	33,053	0.02
H World Group ADR	CN	USD	924	30,946	0.02
Yum China Holdings	CN	USD	757	30,847	0.02
Tractor Supply	US	USD	117	28,786	0.01
Cable One	US	USD	88	27,196	0.01
ANTA Sports Products	CN	HKD	2,774	27,186	0.01
The Foschini Group	ZA	ZAR	3,026	24,229	0.01
Coupang (A)	US	USD	901	21,308	0.01
Fox Factory Holding	US	USD	624	20,992	0.01
Yamaha Motor	JP	JPY	2,623	20,971	0.01
Vipshop Holdings ADR	CN	USD	1,562	20,656	0.01
Vistry Group	GB	GBP	1,864	20,084	0.01
Compass Group	GB	GBP	658	19,618	0.01
Coats Group	GB	GBP	16,573	18,616	0.01
Grand Canyon Education	US	USD	134	16,970	0.01
Aritzia	CA	CAD	544	16,263	0.01
Airbnb (A)	US	USD	124	15,554	0.01
SSP Group	GB	GBP	7,191	13,744	0.01
Nifco (Japan)	JP	JPY	548	11,677	0.01
Trip.com Group ADR	CN	USD	191	11,335	0.01
TopBuild	US	USD	34	11,137	0.01
Lovisa Holdings	AU	AUD	602	10,762	0.01
Li Ning	CN	HKD	5,311	9,935	0.00
Linamar (CA)	CA	CAD	233	8,854	0.00
Pepkor Holdings	ZA	ZAR	7,048	8,405	0.00
Forvia	FR	EUR	968	8,396	0.00
Dick's Sporting Goods	US	USD	44	7,982	0.00
Bayerische Motoren Werke (Pref'd)	DE	EUR	117	7,892	0.00
Just Eat Takeaway.com	NL	EUR	738	7,727	0.00
Zhejiang Leapmotor Technology (H)	CN	HKD	1,820	6,618	0.00
NCSoft	KR	KRW	41	5,887	0.00
New Oriental Education & Technology Group	CN	HKD	1,021	5,860	0.00
Shenzhou International Group Holdings	CN	HKD	691	4,891	0.00
NetEase	CN	HKD	330	4,884	0.00
Fuyao Glass Industry Group (H)	CN	HKD	660	4,304	0.00
				10,363,011	**5.16**

Consumer Staples

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Nestle	CH	CHF	7,427	644,771	0.32
Unilever	GB	GBP	11,183	626,749	0.31
Coca-Cola	US	USD	8,849	535,515	0.27
Sysco	US	USD	5,747	396,000	0.20
Dollar Tree	US	USD	5,004	294,940	0.15
Colgate-Palmolive	US	USD	3,232	280,974	0.14
L'Oreal	FR	EUR	799	275,059	0.14
Anheuser-Busch InBev	BE	EUR	4,823	265,162	0.13
Coca-Cola Europacific Partners (NL)	GB	EUR	3,078	214,505	0.11
Ingredion	US	USD	1,564	192,553	0.10
Monster Beverage	US	USD	3,754	183,298	0.09
Coca-Cola Europacific Partners (US)	GB	USD	2,553	178,849	0.09
Haleon	GB	GBP	40,434	178,419	0.09
Danone	FR	EUR	2,617	171,964	0.09
US Foods Holding	US	USD	2,546	145,460	0.07
Shoprite Holdings	ZA	ZAR	8,860	140,170	0.07
Koninklijke Ahold Delhaize	NL	EUR	3,926	118,993	0.06
Diageo	GB	GBP	3,845	109,290	0.05
Heineken (BR)	NL	EUR	1,303	98,400	0.05
Carlsberg (B)	DK	DKK	965	97,729	0.05
Walmart	US	USD	1,280	97,037	0.05
Beiersdorf	DE	EUR	685	84,940	0.04
Kraft Heinz	US	USD	2,479	76,890	0.04
Target	US	USD	524	72,224	0.04
LG Household & Health Care	KR	KRW	313	68,971	0.03
CP ALL (F)	TH	THB	38,980	67,259	0.03
Reckitt Benckiser Group	GB	GBP	1,176	65,291	0.03
Darling Ingredients	US	USD	1,280	46,369	0.02
Heineken Holding (A)	NL	EUR	616	39,280	0.02
Amorepacific	KR	KRW	479	37,191	0.02
JD Health International	CN	HKD	11,316	37,145	0.02
BJ's Wholesale Club Holdings	US	USD	473	36,965	0.02
China Mengniu Dairy	CN	HKD	17,945	36,876	0.02
Kolmar Korea	KR	KRW	705	33,087	0.02
Kose	JP	JPY	656	33,007	0.02
DocMorris	CH	CHF	883	31,958	0.02
Universal Robina	PH	PHP	19,725	30,545	0.02
China Resources Beer Holdings	HK	HKD	8,482	28,912	0.01
Inner Mongolia Yili Industrial Group (A)	CN	CNY	7,255	26,183	0.01
Jeronimo Martins	PT	EUR	1,404	25,081	0.01
99 Speed Mart Retail Holdings	MY	MYR	36,663	18,143	0.01

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Muyuan Foods (A)	CN	CNY	2,913	16,429	0.01
Dino Polska	PL	PLN	212	16,125	0.01
Yifeng Pharmacy Chain (A)	CN	CNY	3,300	10,120	0.01
Bakkafrost	FO	NOK	177	9,750	0.00
				6,194,578	**3.08**
Healthcare					
Novo Nordisk (B) (DK)	DK	DKK	11,924	1,219,924	0.61
UnitedHealth Group	US	USD	1,807	942,548	0.47
Roche Holding	CH	CHF	3,242	924,214	0.46
AstraZeneca (GB)	GB	GBP	7,053	922,858	0.46
Boston Scientific	US	USD	8,032	620,817	0.31
Bristol-Myers Squibb	US	USD	12,177	612,740	0.31
Stryker	US	USD	1,493	493,505	0.25
Amgen	US	USD	1,613	477,587	0.24
Sanofi	FR	EUR	4,478	434,851	0.22
Novartis	CH	CHF	4,243	423,491	0.21
Viatris	US	USD	27,051	291,387	0.15
Eli Lilly	US	USD	365	282,615	0.14
Danaher	US	USD	1,090	248,346	0.12
Insulet	US	USD	1,170	245,644	0.12
EssilorLuxottica	FR	EUR	1,086	233,966	0.12
Convatec Group	GB	GBP	84,844	214,535	0.11
Siemens Healthineers	DE	EUR	4,418	211,912	0.11
Regeneron Pharmaceuticals	US	USD	276	209,121	0.10
HCA Healthcare	US	USD	561	185,820	0.09
Insmed	US	USD	2,612	163,310	0.08
AbbVie	US	USD	863	162,430	0.08
Qiagen (DE)	NL	EUR	4,012	156,655	0.08
Pfizer	US	USD	5,788	151,734	0.08
Bangkok Dusit Medical Services (F)	TH	THB	187,316	140,549	0.07
Roche Holding (BR)	CH	CHF	376	117,317	0.06
Sandoz Group	CH	CHF	2,567	107,490	0.05
Cigna Group	US	USD	338	100,467	0.05
UCB	BE	EUR	554	97,976	0.05
Abbott Laboratories	US	USD	870	91,076	0.05
GSK	GB	GBP	5,306	87,541	0.04
Elevance Health	US	USD	216	81,866	0.04
Alcon	CH	CHF	965	81,700	0.04
Tecan Group (Regd)	CH	CHF	333	77,278	0.04
Shenzhen Mindray Bio-Medical Electronics (A)	CN	CNY	2,180	75,100	0.04
Dexcom	US	USD	1,141	74,023	0.04
Coloplast (B)	DK	DKK	622	71,267	0.04
IHH Healthcare (MY)	MY	MYR	44,980	68,508	0.03
Fresenius SE & Co	DE	EUR	1,903	63,797	0.03
Smith & Nephew	GB	GBP	5,302	60,378	0.03
Structure Therapeutics ADR	US	USD	1,589	58,783	0.03
Alnylam Pharmaceuticals	US	USD	228	55,601	0.03
Merck	DE	EUR	256	38,857	0.02
CSL	AU	AUD	198	34,107	0.02
Innovent Biologics	CN	HKD	6,729	26,862	0.01
West Pharmaceutical Services	US	USD	77	22,033	0.01
Guardant Health	US	USD	994	20,256	0.01
Hikma Pharmaceuticals	JO	GBP	921	20,240	0.01
Ascendis Pharma ADR	DK	USD	165	18,685	0.01
Baxter International	US	USD	540	17,862	0.01
Royalty Pharma (A)	US	USD	643	16,086	0.01
Shandong Weigao Group Medical Polymer (H)	CN	HKD	25,123	14,451	0.01
Shenzhen New Industries Biomedical (A)	CN	CNY	1,537	13,608	0.01
Sino Biopharmaceutical	HK	HKD	23,462	9,777	0.00
Pharmaron Beijing (H)	CN	HKD	4,815	8,526	0.00
AbCellera Biologics	CA	USD	3,134	7,851	0.00
Sartorius Stedim Biotech	FR	EUR	43	7,801	0.00
Hangzhou Tigermed Consulting (H)	CN	HKD	1,862	7,719	0.00
Apellis Pharmaceuticals	US	USD	290	7,361	0.00
Intellia Therapeutics	US	USD	482	6,379	0.00
CSPC Pharmaceutical Group	CN	HKD	8,972	6,086	0.00
InnoCare Pharma	CN	HKD	7,529	5,885	0.00
Pharmaron Beijing (A)	CN	CNY	1,494	5,637	0.00
Hangzhou Tigermed Consulting (A)	CN	CNY	634	5,158	0.00
Hygeia Healthcare Holdings	CN	HKD	2,362	4,914	0.00
Lonza Group (Regd)	CH	CHF	8	4,548	0.00
BeiGene	US	HKD	284	4,124	0.00
Asymchem Laboratories (H)	CN	HKD	1	7	0.00
				11,675,547	**5.81**
Financials					
Fidelity Sust Res. Enhanced JP EQY UCITS ETF	IE	EUR	532,709	2,741,321	1.36
Fidelity Sus Res. Enhanced Pac EX-JP EQY UCITS ETF	IE	EUR	228,493	1,234,091	0.61
JPMorgan Chase	US	USD	5,098	1,048,430	0.52
Visa	US	USD	3,409	913,387	0.45
Allianz	DE	EUR	2,315	670,043	0.33
Progressive	US	USD	2,661	599,162	0.30
AXA	FR	EUR	16,610	573,385	0.29
Berkshire Hathaway (B)	US	USD	1,342	561,282	0.28
UniCredit (IT)	IT	EUR	13,781	560,607	0.28
Charles Schwab	US	USD	7,904	518,820	0.26
UBS Group	CH	CHF	18,255	515,567	0.26
Morgan Stanley	US	USD	4,641	498,341	0.25
HSBC Holdings (UK)	GB	GBP	57,618	485,891	0.24
Bank of America	US	USD	11,801	456,627	0.23
MasterCard (A)	US	USD	965	447,065	0.22
BNP Paribas (France)	FR	EUR	6,414	402,505	0.20
Wells Fargo	US	USD	5,934	356,285	0.18
Partners Group Holding	CH	CHF	258	327,696	0.16
Muenchener Rueckversicherungs-Gesellschaft	DE	EUR	695	326,979	0.16
London Stock Exchange Group	GB	GBP	2,355	293,453	0.15
China Construction Bank (H)	CN	HKD	389,059	277,252	0.14
Marsh & McLennan	US	USD	1,093	221,683	0.11
Blackrock	US	USD	245	220,795	0.11
Natwest Group	GB	GBP	50,501	220,026	0.11
American International Group	US	USD	3,048	214,775	0.11
Societe Generale	FR	EUR	8,007	211,258	0.11
Nordea Bank	FI	EUR	19,415	209,000	0.10
NN Group	NL	EUR	4,219	190,645	0.09
National Bank of Greece	GR	EUR	26,466	190,026	0.09
Deutsche Boerse	DE	EUR	827	176,815	0.09
Nu Holdings (Cayman Islands) (A)	BR	USD	12,133	170,476	0.08
ASR Nederland	NL	EUR	3,872	168,708	0.08
Apollo Global Management	US	USD	1,264	167,247	0.08
ING Groep	NL	EUR	10,215	160,110	0.08
VZ Holding	CH	CHF	1,005	149,058	0.07
Swedbank (A)	SE	SEK	7,794	145,239	0.07
Aon (A)	US	USD	408	139,193	0.07
Public Bank Berhad (L) (MY)	MY	MYR	146,002	135,389	0.07
Ping An Insurance Group (H) (China)	CN	HKD	23,617	134,748	0.07
Fidelity National Information Services	US	USD	1,591	132,504	0.07
Bank Central Asia	ID	IDR	215,501	129,494	0.06
Standard Bank Group	ZA	ZAR	10,066	126,893	0.06
PNC Financial Services Group	US	USD	719	125,547	0.06
Arthur J Gallagher	US	USD	458	119,897	0.06
Lloyds Banking Group	GB	GBP	180,911	114,470	0.06
Qatar National Bank	QA	QAR	25,815	113,304	0.06
Barclays	GB	GBP	39,425	110,947	0.06
Abu Dhabi Commercial Bank	AE	AED	48,002	107,614	0.05
Comerica	US	USD	1,754	103,323	0.05
Northern Trust	US	USD	1,089	101,263	0.05
MetLife	US	USD	1,356	98,485	0.05
Prudential (UK)	HK	GBP	11,874	90,691	0.05
S&P Global	US	USD	203	90,608	0.05
China Merchants Bank (H)	CN	HKD	19,956	89,552	0.04
KakaoBank	KR	KRW	6,058	87,162	0.04
Hong Leong Bank	MY	MYR	20,208	86,887	0.04
PICC Property & Casualty (H)	CN	HKD	59,506	83,338	0.04
Regions Financial	US	USD	3,739	82,755	0.04
Nedbank Group	ZA	ZAR	5,275	81,770	0.04
Bank Of The Philippine Islands	PH	PHP	33,169	75,286	0.04
Cathay Financial Holding	TW	TWD	34,368	66,927	0.03
Intermediate Capital Group	GB	GBP	2,731	66,736	0.03
KBC Group	BE	EUR	920	61,375	0.03
Hyundai Marine & Fire Insurance	KR	KRW	2,803	56,763	0.03
Sampo (A)	FI	EUR	1,376	56,009	0.03
Chailease Holding	TW	TWD	12,890	55,550	0.03
Bank Negara Indonesia Persero (L)	ID	IDR	177,987	54,733	0.03
KB Financial Group	KR	KRW	880	52,780	0.03
FirstRand	ZA	ZAR	12,870	51,787	0.03
Goldman Sachs Group	US	USD	107	51,302	0.03
China Pacific Insurance Group (H)	CN	HKD	15,604	50,011	0.02
RenaissanceRe Holdings	BM	USD	189	46,305	0.02
Bank of Ningbo (A)	CN	CNY	14,014	46,273	0.02
Intesa Sanpaolo	IT	EUR	11,550	45,473	0.02
Qifu Technology ADR	CN	USD	1,477	44,860	0.02
Huatai Securities (A)	CN	CNY	19,301	43,958	0.02
Voya Financial	US	USD	530	39,374	0.02
Storebrand (A)	NO	NOK	3,607	37,704	0.02
Bank Rakyat Indonesia Persero	ID	IDR	133,729	37,574	0.02
Fubon Financial Holding	TW	TWD	12,798	32,924	0.02
Postal Savings Bank of China (A)	CN	CNY	48,028	32,345	0.02
Aviva	GB	GBP	5,994	32,180	0.02
FinecoBank	IT	EUR	1,946	28,574	0.01
Postal Savings Bank of China (H)	CN	HKD	50,637	26,742	0.01
Ping An Insurance Group (A) (China)	CN	CNY	3,620	26,186	0.01
Ares Management (A)	US	USD	148	23,062	0.01
Phoenix Group Holdings	GB	GBP	3,845	22,377	0.01
Akbank TAS	TR	TRY	15,963	21,711	0.01
China Merchants Bank (A)	CN	CNY	4,429	21,387	0.01
CITIC Securities (A)	CN	CNY	5,822	21,133	0.01
CIMB Group Holdings	MY	MYR	11,033	18,458	0.01
EQT	SE	SEK	668	17,804	0.01
Piraeus Financial Holdings	GR	EUR	5,086	17,487	0.01
Industrial & Commercial Bank of China (H)	CN	HKD	31,661	17,410	0.01
Bangkok Bank (F)	TH	THB	4,063	16,286	0.01
Hana Financial Group	KR	KRW	380	15,113	0.01
Shinhan Financial Group	KR	KRW	411	14,139	0.01
Industrial Bank (A)	CN	CNY	5,894	13,922	0.01
Julius Baer Group	CH	CHF	236	13,212	0.01
Brown & Brown	US	USD	133	12,928	0.01
Mirae Asset Securities	KR	KRW	2,055	12,369	0.01
Fiserv	US	USD	66	12,031	0.01
China International Capital (A)	CN	CNY	2,609	11,939	0.01
Hamilton Lane (A)	US	USD	68	11,333	0.01
Yapi ve Kredi Bankasi	TR	TRY	16,533	10,879	0.01
Travelers	US	USD	47	10,751	0.01
Dubai Islamic Bank	AE	AED	5,523	8,656	0.00
Krung Thai Bank (F)	TH	THB	15,165	8,480	0.00
Petershill Partners	GB	GBP	3,298	8,479	0.00
Kasikornbank (F)	TH	THB	2,037	8,135	0.00
Everest Re Group	BM	USD	20	6,698	0.00
China Pacific Insurance Group (A)	CN	CNY	1,057	5,027	0.00
Bank Mandiri Persero	ID	IDR	8,910	3,492	0.00
				20,714,313	**10.31**
Real Estate					
Digital Realty Trust REIT	US	USD	2,531	419,484	0.21
Welltower REIT	US	USD	2,732	345,987	0.17
Sun Communities REIT	US	USD	1,522	188,935	0.09
Crown Castle REIT	US	USD	1,759	175,604	0.09
Vonovia	DE	EUR	5,680	171,304	0.09
Prologis REIT	US	USD	1,558	164,961	0.08
Rexford Industrial Realty REIT	US	USD	2,901	116,382	0.06
China Resources Land	HK	HKD	20,446	62,364	0.03
China Overseas Land & Investment	HK	HKD	27,304	48,032	0.02

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
CoStar Group	US	USD	465	31,460	0.02
Unibail-Rodamco-Westfield REIT	FR	EUR	330	24,728	0.01
Ventas REIT	US	USD	335	20,654	0.01
Segro REIT	GB	GBP	1,789	16,641	0.01
Longfor Group Holdings	CN	HKD	11,087	16,510	0.01
Fastighets Balder (B)	SE	SEK	1,672	11,877	0.01
Equity Residential REIT	US	USD	139	9,200	0.00
Hammerson REIT	GB	GBP	2,011	6,850	0.00
Central Pattana (F)	TH	THB	3,006	5,143	0.00
Ayala Land	PH	PHP	9,261	4,800	0.00
Emaar Properties	AE	AED	1,575	3,431	0.00
				1,844,347	**0.92**
Closed Ended Fund					
CVC Credit Partners European Opportunities	GB	GBP	56,450	79,596	0.04
				79,596	**0.04**
Open Ended Fund					
Fidelity CCF II - Europe ex-UK Equity Fund	IE	EUR	1,804,292	20,446,781	10.18
Fidelity CCF II - North America Equity Fund	IE	USD	1,594,666	19,963,372	9.94
Fidelity CCF II - Global Emerging Mkt Equity Fund	IE	USD	1,529,929	17,359,215	8.64
Fidelity CCF II - UK Equity Fund	IE	GBP	6,286,403	8,415,637	4.19
Fidelity CCF II - Alternative Listed Equity Fund	IE	EUR	572,380	5,589,633	2.78
Fidelity CCF II - Japan Equity Fund	IE	JPY	29,580	2,287,743	1.14
Assenagon Alpha Volatility	LU	EUR	1,470	1,524,490	0.76
Fidelity CCF II - Asia Pac EX-Japan Equity Fund	IE	USD	111,856	1,230,749	0.61
Coremont Investment Fund	LU	EUR	5,103	605,462	0.30
Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	24	439,341	0.22
Fidelity CCF II - Global Aggregate Bond Fund	IE	EUR	99	1,023	0.00
Fulcrum UCITS SICAV - Fulcrum MA Trend Fund	LU	EUR	1	55	0.00
				77,863,501	**38.77**
Communication Services					
T-Mobile (US)	US	USD	1,901	394,638	0.20
Tele2 (B)	SE	SEK	34,815	335,049	0.17
Far EasTone Telecommunications	TW	TWD	84,162	214,024	0.11
Infrastrutture Wireless Italiane	IT	EUR	19,449	201,297	0.10
Netflix	US	USD	248	171,981	0.09
Deutsche Telekom	DE	EUR	6,116	170,160	0.08
KT	KR	KRW	5,307	156,027	0.08
Spotify Technology	SE	USD	427	151,475	0.08
Walt Disney	US	USD	1,695	150,136	0.07
Elisa (A)	FI	EUR	3,059	133,862	0.07
Hellenic Telecommunications Organization	GR	EUR	8,333	126,405	0.06
Advanced Info Service (F)	TH	THB	5,239	39,277	0.02
Koninklijke KPN	NL	EUR	8,976	32,250	0.02
True NVDR	TH	THB	64,121	21,500	0.01
SK Telecom	KR	KRW	489	18,475	0.01
Taiwan Mobile	TW	TWD	5,311	17,252	0.01
Telkom Indonesia Persero	ID	IDR	103,558	17,102	0.01
AT&T	US	USD	528	10,879	0.01
True (L)	TH	THB	28,129	9,432	0.00
Indosat	ID	IDR	1,201	176	0.00
True (F)	TH	THB	150	50	0.00
				2,371,447	**1.18**
Securities Admitted to or Dealt on Other Regulated Markets					
Energy					
Repsol	ES	EUR	2,144	24,554	0.01
PRIO (Brazil)	BR	BRL	3,584	23,277	0.01
Brava Energia	BR	BRL	1,279	3,466	0.00
				51,297	**0.03**
Materials					
Grupo Mexico (B)	MX	MXN	29,408	142,505	0.07
Gerdau (Pref'd)	BR	BRL	20,662	59,979	0.03
Cemex SAB de CV	MX	MXN	11,638	5,629	0.00
PhosAgro GDR*	RU	USD	0	0	0.00
				208,113	**0.10**
Industrials					
Ferrovial	NL	EUR	7,591	279,974	0.14
Fluidra	ES	EUR	5,070	125,339	0.06
Ryanair Holdings (IE)	IE	EUR	5,760	101,354	0.05
Localiza Rent a Car	BR	BRL	12,511	83,611	0.04
WEG	BR	BRL	5,904	51,116	0.03
Embraer (A)	BR	BRL	6,482	50,729	0.03
Grupo Aeroportuario del Sureste (B)	MX	MXN	2,024	49,630	0.02
Santos Brasil Participacoes	BR	BRL	18,698	37,603	0.02
Controladora Vuela Cia de Aviacion (A)	MX	MXN	7,987	5,501	0.00
Aena	ES	EUR	22	4,528	0.00
				789,385	**0.39**
Consumer Discretionary					
Industria de Diseno Textil	ES	EUR	7,625	398,766	0.20
Direcional Engenharia (A)	BR	BRL	6,678	33,378	0.02
Lojas Renner	BR	BRL	7,926	23,650	0.01
				455,794	**0.23**
Consumer Staples					
Arca Continental	MX	MXN	6,466	50,930	0.03
Wal-Mart de Mexico	MX	MXN	18,692	47,417	0.02
				98,347	**0.05**
Healthcare					
Hapvida Participacoes e Investimentos	BR	BRL	167,531	94,703	0.05
Rede D'Or Sao Luiz	BR	BRL	4,950	23,309	0.01
				118,012	**0.06**
Financials					
Banco Bilbao Vizcaya Argentaria	ES	EUR	29,317	268,252	0.13
Banco BTG Pactual	BR	BRL	23,199	120,539	0.06
B3 SA - Brasil Bolsa Balcao	BR	BRL	69,113	117,095	0.06
Bankinter	ES	EUR	8,828	66,119	0.03
Banco Santander (ES)	ES	EUR	13,706	61,569	0.03
AIB Group	IE	EUR	10,422	51,003	0.03
Bank of Ireland Group	IE	EUR	5,868	49,652	0.02
Grupo Financiero Banorte (O)	MX	MXN	7,420	47,549	0.02
Banco do Brasil	BR	BRL	9,565	40,119	0.02
Kuwait Finance House	KW	KWD	8,071	17,477	0.01
Banco Bradesco (Pref'd)	BR	BRL	3,341	7,715	0.00
Banco Bradesco	BR	BRL	3,728	7,581	0.00
Alpha Bank	GR	EUR	2,762	3,810	0.00
				858,480	**0.43**
Real Estate					
Corp Inmobiliaria Vesta	MX	MXN	8,374	19,953	0.01
				19,953	**0.01**
Government					
German 2.265% 20/11/2024	DE	EUR	2,762,533	2,759,234	1.37
US Treasury Bill 4.582% 19/12/2024	US	USD	2,223,900	2,035,919	1.01
US Treasury Bill 4.661% 07/11/2024	US	USD	668,800	615,530	0.31
				5,410,683	**2.69**
Equity Linked Notes					
JPM (Structured Product (A)) ELN 29/12/2025	CN	USD	357,467	332,186	0.17
				332,186	**0.17**
Communication Services					
Cellnex Telecom	ES	EUR	2,259	76,115	0.04
Tim	BR	BRL	16,960	45,019	0.02
				121,134	**0.06**
Unlisted					
Materials					
PhosAgro GDR*	RU	USD	0	0	0.00
PhosAgro*	RU	USD	20	0	0.00
Novolipetsk Steel*	RU	USD	1,060	0	0.00
				0	**0.00**
Information Technology					
Nebius Group*	NL	USD	46	0	0.00
				0	**0.00**
Healthcare					
Valuation for USD RTS 31/12/2049*	US	USD	2,014	12,983	0.01
Venus MedTech Hangzhou (H)*	CN	HKD	5,414	3,605	0.00
				16,588	**0.01**
Financials					
Sberbank of Russia (USD)*	RU	USD	1,845	0	0.00
				0	**0.00**
Fractions				7	0.00
Total Investments (Cost EUR 163,812,540)				**186,399,232**	**92.81**

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
Contracts For Difference				
Siemens Energy (MS)	EUR	60,854	5,416	0.00
Powerchip Semiconductor (M) (JPLS)	USD	(34,264)	4,254	0.00
Mineral Resources (JPLS)	AUD	(21,089)	3,942	0.00
Delivery Hero (GS)	EUR	(53,764)	3,717	0.00
EDP Renovaveis (HSBC)	EUR	(26,006)	3,388	0.00
Hexagon (B) (MS)	SEK	(409,346)	2,629	0.00
Floor & Decor Holding (A) (JPLS)	USD	(26,906)	2,582	0.00
SITC International Holdings (GS)	HKD	(410,848)	2,466	0.00
Weibo (ADR) (JPLS)	USD	(31,416)	2,355	0.00
Agnico-Eagle Mines (US) (MS)	USD	27,910	2,300	0.00
NEC (GS)	JPY	(7,924,256)	2,228	0.00
Verizon Commun (US) (MS)	USD	(52,294)	1,786	0.00
Clariant (Regd) (JPLS)	CHF	(30,771)	1,775	0.00
Deckers Outdoor (UBS)	USD	(49,476)	1,771	0.00
ABB (CH) (JPLS)	CHF	(40,939)	1,746	0.00
Dr ING HC (F) Porsche (MS)	EUR	(21,554)	1,534	0.00
NIO ADR (JPLS)	USD	(11,532)	1,437	0.00
Pernod-Ricard (GS)	EUR	(18,521)	1,418	0.00
Simplex Holdings (JPLS)	JPY	5,046,870	1,398	0.00
Watches Of Switzerland Group (GS)	GBP	(11,495)	1,345	0.00

Schedule of Investments as at 31 October 2024

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
Banco BPM (JPLS)	EUR	(40,882)	1,302	0.00
Raytheon Technologies (UBS)	USD	(46,222)	1,290	0.00
Continental (MS)	EUR	29,408	1,222	0.00
Svenska Cellulosa (B) (MS)	SEK	(231,955)	1,221	0.00
Occidental Petroleum (HSBC)	USD	(36,075)	1,200	0.00
Equinor (JPLS)	NOK	(380,579)	1,180	0.00
Weir Group (HSBC)	GBP	(34,374)	1,130	0.00
Texas Instruments (GS)	USD	(45,046)	1,115	0.00
Canadian Tire (A) (JPLS)	CAD	(23,495)	1,093	0.00
E.ON (GS)	EUR	(42,342)	1,091	0.00
Roche Holdings (Genussc) (MS)	CHF	39,005	1,038	0.00
Sun Life Financial (JPLS)	CAD	(72,939)	901	0.00
Sandvik (MS)	SEK	(166,887)	833	0.00
International Business Machine (UBS)	USD	(24,578)	824	0.00
Medtronic (UBS)	USD	(60,302)	765	0.00
Howmet Aerospace (UBS)	USD	(58,198)	740	0.00
Marketaxess Holdings (GS)	USD	(43,212)	716	0.00
Antofagasta Holdings (GS)	GBP	(11,903)	676	0.00
Zurich Insurance Group (JPLS)	CHF	(37,804)	662	0.00
Universal Music Group (MS)	EUR	(29,038)	588	0.00
Volvo Car (HSBC)	SEK	(218,751)	582	0.00
Verbund (UBS)	EUR	(20,235)	565	0.00
Descartes Systems Group (US) (HSBC)	USD	(18,885)	501	0.00
Sonic Healthcare (JPLS)	AUD	(60,157)	500	0.00
Carlyle Group (GS)	USD	(43,012)	447	0.00
NN Group (MS)	EUR	9,669	351	0.00
Advance Auto Parts (UBS)	USD	(12,257)	335	0.00
Lululemon Athletica (GS)	USD	(22,587)	314	0.00
CME Group (GS)	USD	(40,628)	314	0.00
Valeo (GS)	EUR	(13,101)	312	0.00
Ford Motor (GS)	USD	(18,766)	311	0.00
Socionext (GS)	JPY	(3,487,720)	288	0.00
NIO ADR (GS)	USD	(6,021)	272	0.00
T Rowe Price Group (A) (GS)	USD	(13,438)	246	0.00
Hexagon (B) (HSBC)	SEK	(114,515)	240	0.00
Bank of QUEENSLAND (GS)	AUD	(59,131)	231	0.00
Sandfire Resources (GS)	AUD	(34,046)	222	0.00
Service Stream (JPLS)	AUD	(26,181)	221	0.00
Yum! Brands (GS)	USD	(32,469)	212	0.00
NIO ADR (MS)	USD	(573)	173	0.00
Equinor (MS)	NOK	(29,600)	171	0.00
ABB (CH) (GS)	CHF	(8,386)	168	0.00
Toyoda Gosei (GS)	JPY	(4,447,030)	163	0.00
Aena SME (UBS)	EUR	(36,721)	145	0.00
EDP Renovaveis (GS)	EUR	(6,989)	135	0.00
Kobayashi Pharmaceutical (JPLS)	JPY	(2,004,751)	126	0.00
Chunghwa Telecom (JPLS)	USD	(41,473)	125	0.00
Commodity Strategy 1099 (GS)	USD	2,671,083	106	0.00
Westpac Banking (GS)	AUD	(14,910)	97	0.00
Starbucks (UBS)	USD	(54,752)	93	0.00
Westpac Banking (UBS)	AUD	(21,481)	87	0.00
Chunghwa Telecom (GS)	USD	(15,177)	81	0.00
Sandfire Resources (JPLS)	AUD	(2,449)	78	0.00
Service Stream (GS)	AUD	(8,651)	73	0.00
Socionext (JPLS)	JPY	(2,756,129)	65	0.00
Equinor (HSBC)	NOK	(83,728)	49	0.00
Kobayashi Pharmac (GS)	JPY	(884,513)	15	0.00
CAE (JPLS)	CAD	(24,159)	6	0.00
Volkswagen (GS)	EUR	(37,740)	(8)	(0.00)
Performance Food Group (GS)	USD	(40,037)	(18)	(0.00)
Auction Technology Group (JPLS)	GBP	8,472	(22)	(0.00)
Fifth Third Bancorp (GS)	USD	(40,682)	(25)	(0.00)
Cheung Kong Infrastructure Hlds (GS)	HKD	(250,286)	(33)	(0.00)
Tokio Marine Holdings (UBS)	JPY	3,108,876	(75)	(0.00)
National Grid (JPLS)	GBP	3,046	(76)	(0.00)
Huhtamaki (JPLS)	EUR	(2,266)	(83)	(0.00)
Svenska Cellulosa (B) (HSBC)	SEK	(69,550)	(94)	(0.00)
Trex (GS)	USD	(27,934)	(116)	(0.00)
Bank of QUEENSLAND (JPLS)	AUD	(4,251)	(149)	(0.00)
Forvia (MS)	EUR	13,461	(171)	(0.00)
Unilever ORD (JPLS)	GBP	9,286	(177)	(0.00)
Nissan Motor (JPLS)	JPY	(2,711,103)	(185)	(0.00)
Westpac Banking (JPLS)	AUD	(9,777)	(192)	(0.00)
Incyte (GS)	USD	(37,717)	(192)	(0.00)
American Water Works (UBS)	USD	(35,399)	(212)	(0.00)
Toyoda Gosei (JPLS)	JPY	(1,786,700)	(282)	(0.00)
Mineral Resources (GS)	AUD	(12,686)	(376)	(0.00)
Take-Two Interacv Software (UBS)	USD	(44,708)	(378)	(0.00)
Sopra Steria Group (MS)	EUR	6,274	(410)	(0.00)
Serco Group (JPLS)	GBP	22,227	(481)	(0.00)
Dexcom (GS)	USD	27,569	(487)	(0.00)
SSE (JPLS)	GBP	11,489	(533)	(0.00)
Dayforce (GS)	USD	(24,110)	(577)	(0.00)
Huhtamaki (MS)	EUR	(12,068)	(596)	(0.00)
Tele2 (B) (MS)	SEK	412,112	(732)	(0.00)
Chugai Pharmac (UBS)	JPY	(2,728,925)	(732)	(0.00)
Driven Brands Hlds (GS)	USD	(17,262)	(869)	(0.00)
Resorttrust (JPLS)	JPY	7,822,578	(891)	(0.00)
Incyte (JPLS)	USD	(8,168)	(901)	(0.00)
Chugai Pharmaceutical (JPLS)	JPY	(3,492,357)	(917)	(0.00)
GFL Environmental (JPLS)	CAD	(28,524)	(925)	(0.00)
Geberit (JPLS)	CHF	(26,537)	(961)	(0.00)
Swiss Re (MS)	CHF	31,881	(996)	(0.00)
Halozyme Therapeutics (UBS)	USD	(34,537)	(1,031)	(0.00)
AT&T (UBS)	USD	(50,098)	(1,094)	(0.00)
Pearson (GS)	GBP	(50,377)	(1,126)	(0.00)
CRH (GB) (GS)	GBP	(47,018)	(1,356)	(0.00)
Otsuka Holdings (JPLS)	JPY	(6,753,813)	(1,610)	(0.00)
Procore Technologies (UBS)	USD	(43,343)	(1,686)	(0.00)
Cargotec (B) (MS)	EUR	(29,039)	(1,703)	(0.00)
Solventum (JPLS)	USD	(39,141)	(1,988)	(0.00)
Caseys General Stores (MS)	USD	(32,117)	(2,008)	(0.00)
Sika (BR) (MS)	CHF	18,553	(2,184)	(0.00)
Shin-Etsu Chemical (JPLS)	JPY	3,712,157	(2,523)	(0.00)
Harmonic Drive Systems (JPLS)	JPY	3,469,183	(2,814)	(0.00)
MSCI Europe VL Eur Net (GS)	EUR	3,376,620	(64,275)	(0.03)
			(21,776)	**(0.01)**

Forward Foreign Exchange Contracts

	Underlying exposure EUR	Unrealised gain/(loss) EUR	% Net Assets
Bought USD Sold JPY at 0.00669931 22/11/2024	176,179	3,326	0.00
Bought USD Sold AUD at 0.67157100 22/11/2024	100,610	2,353	0.00
Bought EUR Sold USD at 0.92108553 22/11/2024	2,450,907	1,852	0.00
Bought EUR Sold GBP at 1.20152103 22/11/2024	78,529	1,162	0.00
Bought USD Sold GBP at 1.30389100 22/11/2024	77,405	1,052	0.00
Bought USD Sold SEK at 0.09520914 22/11/2024	61,490	1,013	0.00
Bought USD Sold THB at 0.03019032 22/11/2024	56,923	1,002	0.00
Bought USD Sold CAD at 0.72561226 22/11/2024	88,344	898	0.00
Bought USD Sold NOK at 0.09198444 22/11/2024	29,516	409	0.00
Bought EUR Sold USD at 0.92109402 22/11/2024	328,852	252	0.00
Bought USD Sold KRW at 0.00072983 22/11/2024	32,088	168	0.00
Bought USD Sold CNY at 0.14078952 22/11/2024	65,608	152	0.00
Bought USD Sold AUD at 0.66429110 22/11/2024	5,324	65	0.00
Bought EUR Sold USD at 0.92313779 22/11/2024	16,863	50	0.00
Bought USD Sold HKD at 0.12874884 22/11/2024	57,557	32	0.00
Bought USD Sold CHF at 1.15816343 22/11/2024	49,250	24	0.00
Bought USD Sold NOK at 0.09093446 22/11/2024	1,959	4	0.00
Bought USD Sold HKD at 0.12872182 22/11/2024	6,080	2	0.00
Bought CNY Sold USD at 7.12052999 22/11/2024	3,820	1	0.00
Bought USD Sold DKK at 0.14554797 22/11/2024	25	0	0.00
Bought JPY Sold USD at 152.04476996 22/11/2024	10,109	(3)	(0.00)
Bought USD Sold CNY at 0.14028185 22/11/2024	3,880	(5)	(0.00)
Bought NOK Sold USD at 10.98928198 22/11/2024	1,647	(5)	(0.00)
Bought SEK Sold USD at 10.63650296 22/11/2024	2,955	(11)	(0.00)
Bought USD Sold TWD at 0.03125391 22/11/2024	26,440	(48)	(0.00)
Bought GBP Sold USD at 0.76849591 22/11/2024	6,810	(78)	(0.00)
Bought USD Sold EUR at 1.08619700 22/11/2024	349,665	(96)	(0.00)
		13,571	**0.01**

Futures

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
S&P/TSX 60 Index Future 19/12/2024	CAD	4,125,282	50,429	0.03
S&P 500 E-Mini Index Future 20/12/2024	USD	3,457,950	40,149	0.02
MSCI Saudi Arabia Index Future 20/12/2024	USD	494,322	4,034	0.00
IFSC Nifty 50 Future 28/11/2024	USD	3,625,496	(15,557)	(0.01)
			79,055	**0.04**

Other Assets and Liabilities	14,361,142	7.18
Net Assets	**200,831,224**	**100.00**

Fidelity Institutional Target™ 2055 (Euro) Fund [1,4,5] - continued

Schedule of Investments as at 31 October 2024

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
Ireland	IE	40.27
USA	US	24.88
UK	GB	4.36
Germany	DE	3.90
France	FR	3.19
Switzerland	CH	2.34
China	CN	2.33
Taiwan Area	TW	1.55
Netherlands	NL	1.54
Luxembourg	LU	1.06
Sweden	SE	0.99
Denmark	DK	0.99
Korea	KR	0.95
Italy	IT	0.70
Brazil	BR	0.51
Spain	ES	0.51
South Africa	ZA	0.30
Finland	FI	0.24
Belgium	BE	0.21
Thailand	TH	0.20
Mexico	MX	0.18
Greece	GR	0.17
Canada	CA	0.17
Malaysia	MY	0.16
Uruguay	UY	0.16
Hong Kong SAR China	HK	0.14
Indonesia	ID	0.12
United Arab Emirates	AE	0.11
Japan	JP	0.08
Philippines	PH	0.07
Austria	AT	0.06
Turkey	TR	0.06
Qatar	QA	0.06
Portugal	PT	0.05
Norway	NO	0.05
Australia	AU	0.05
Bermuda	BM	0.03
Poland	PL	0.03
Jordan	JO	0.01
Kuwait	KW	0.01
Chile	CL	0.01
Faroe Islands	FO	0.00
Singapore	SG	0.00
Russia	RU	0.00
Cash and other net assets		7.19

Fidelity Institutional Target™ 2060 (Euro) Fund [1,4,5]

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Energy					
TotalEnergies	FR	EUR	8,992	516,125	0.39
Exxon Mobil	US	USD	4,655	502,825	0.38
Shell	GB	GBP	14,186	433,420	0.33
Cheniere Energy	US	USD	1,291	227,693	0.17
Diamondback Energy	US	USD	665	107,930	0.08
Baker Hughes	US	USD	2,165	75,573	0.06
Schlumberger (US)	US	USD	2,011	74,450	0.06
OMV AG	AT	EUR	1,743	66,408	0.05
COSCO SHIPPING Energy Transportation (H)	CN	HKD	67,519	59,437	0.04
Galp Energia	PT	EUR	3,423	53,639	0.04
BP	GB	GBP	7,196	32,116	0.02
EQT	US	USD	833	28,591	0.02
PTT (F)	TH	THB	30,533	27,908	0.02
Marathon Petroleum	US	USD	173	23,096	0.02
PTT Exploration & Production (F)	TH	THB	6,582	22,719	0.02
China Petroleum & Chemical (H)	CN	HKD	37,677	19,493	0.01
Valaris	US	USD	406	18,829	0.01
Adnoc Gas	AE	AED	20,729	17,206	0.01
COSCO SHIPPING Energy Transportation (A)	CN	CNY	9,160	15,485	0.01
Neste	FI	EUR	426	6,258	0.00
China Merchants Energy Shipping (A)	CN	CNY	7,130	6,191	0.00
Vallourec	FR	EUR	320	4,810	0.00
China Petroleum & Chemical (A)	CN	CNY	3	3	0.00
Novatek Joint Stock*	RU	RUB	95	0	0.00
Gazprom*	RU	USD	947	0	0.00
				2,340,205	**1.76**
Utilities					
Sempra Energy	US	USD	4,089	316,419	0.24
SSE	GB	GBP	14,147	295,192	0.22
NextEra Energy	US	USD	3,248	237,769	0.18
National Grid	GB	GBP	18,174	210,220	0.16
Centrica	GB	GBP	94,250	130,998	0.10
ENN Energy Holdings	CN	HKD	16,147	104,316	0.08
United Utilities Group	GB	GBP	8,001	96,936	0.07
Orsted	DK	DKK	1,331	71,489	0.05
Eversource Energy	US	USD	997	60,780	0.05
Duke Energy	US	USD	535	56,731	0.04
Enel	IT	EUR	7,804	54,397	0.04
Emirates Central Cooling Systems	AE	AED	122,268	53,656	0.04
Severn Trent	GB	GBP	1,731	52,673	0.04
E.ON	DE	EUR	4,009	49,767	0.04
Southern	US	USD	582	49,152	0.04
China Yangtze Power (A)	CN	CNY	12,679	45,189	0.03
China National Nuclear Power (A)	CN	CNY	13,888	18,045	0.01
Huaneng Lancang River Hydropower (A)	CN	CNY	10,799	13,592	0.01
CGN Power	CN	CNY	12,911	6,733	0.01
Kunlun Energy Company	HK	HKD	2,589	2,264	0.00
				1,926,318	**1.45**
Materials					
Air Liquide	FR	EUR	2,647	435,868	0.33
Linde	US	USD	900	381,139	0.29
Rio Tinto	GB	GBP	6,379	379,162	0.29
Sika (BR)	CH	CHF	1,017	260,249	0.20
Ball	US	USD	1,806	100,940	0.08
SIG Group	CH	CHF	4,287	84,798	0.06
Ecolab	US	USD	356	81,377	0.06
Corteva	US	USD	1,325	74,895	0.06
Anglo American Platinum	ZA	ZAR	1,757	63,166	0.05
Avery Dennison	US	USD	320	61,524	0.05
Hexpol	SE	SEK	5,610	48,788	0.04
Stora Enso (FI)	FI	EUR	4,758	48,626	0.04
DSM-Firmenich	CH	EUR	402	43,804	0.03
Norsk Hydro	NO	NOK	7,270	41,123	0.03
Endeavour Mining	GB	GBP	1,896	38,975	0.03
Steel Dynamics	US	USD	308	37,471	0.03
Arkema	FR	EUR	446	35,800	0.03
Newmont	US	USD	855	35,795	0.03
Nickel Mines	AU	AUD	65,725	35,534	0.03
Covestro	DE	EUR	572	33,305	0.03
Lanxess	DE	EUR	1,211	32,194	0.02
Graphic Packaging Holding	US	USD	1,189	30,976	0.02
CCL Industries (B)	CA	CAD	563	30,557	0.02
Imerys	FR	EUR	880	26,124	0.02
OCI	NL	EUR	2,076	23,175	0.02
Anhui Conch Cement (H)	CN	HKD	8,397	22,451	0.02
CMOC Group (A)	CN	CNY	21,683	21,190	0.02
Gold Fields	ZA	ZAR	1,363	20,647	0.02
Evonik Industries	DE	EUR	1,015	20,542	0.02
Kuraray	JP	JPY	1,468	18,240	0.01
FUCHS PETROLUB (Pref'd)	DE	EUR	353	15,123	0.01
China Hongqiao Group	CN	HKD	8,908	13,177	0.01
Agnico Eagle Mines (Canada)	CA	CAD	137	10,922	0.01
Wienerberger	AT	EUR	383	10,607	0.01
Anglogold Ashanti	GB	ZAR	384	9,819	0.01
Crown Holdings	US	USD	106	9,218	0.01
Empresas Cmpc	CL	CLP	6,229	9,136	0.01
Zijin Mining Group (A)	CN	CNY	3,154	6,813	0.01
Baoshan Iron & Steel (A)	CN	CNY	7,314	6,167	0.00
Shenzhen YUTO Packaging Technology (A)	CN	CNY	1,587	5,227	0.00
Avia Avian	ID	IDR	178,256	4,995	0.00
Victrex	GB	GBP	427	4,309	0.00
ArcelorMittal (Netherlands)	LU	EUR	187	4,240	0.00
Beijing Oriental Yuhong Waterproof Technology (A)	CN	CNY	2,214	4,176	0.00
Southern Copper (US)	US	USD	38	3,790	0.00
Polyus*	RU	USD	5	0	0.00
				2,686,154	**2.03**
Industrials					
RELX	GB	GBP	9,927	418,746	0.32
General Electric (US)	US	USD	2,152	340,109	0.26
Siemens	DE	EUR	1,880	335,326	0.25
Parker-Hannifin	US	USD	576	334,511	0.25
Cie de Saint-Gobain	FR	EUR	3,726	309,198	0.23
Schneider Electric (FR)	FR	EUR	1,303	309,155	0.23
Legrand	FR	EUR	2,677	277,296	0.21
Uber Technologies	US	USD	4,173	271,352	0.20
Siemens Energy	DE	EUR	6,959	261,176	0.20
Ashtead Group	GB	GBP	3,606	247,331	0.19
Daimler Truck Holding	DE	EUR	5,355	203,531	0.15
Vestas Wind Systems	DK	DKK	10,004	173,160	0.13
ITT	US	USD	1,291	169,091	0.13
Epiroc (A)	SE	SEK	8,818	157,646	0.12
Emerson Electric	US	USD	1,481	148,159	0.11
Bunzl	GB	GBP	3,244	131,141	0.10
Epiroc (B)	SE	SEK	8,268	130,348	0.10
Atlas Copco (A)	SE	SEK	8,058	121,831	0.09
FedEx	US	USD	463	117,861	0.09
Arcadis (Netherlands)	NL	EUR	1,838	116,988	0.09
CSX	US	USD	3,642	113,526	0.09
CRRC (H)	CN	HKD	180,822	107,881	0.08
WW Grainger	US	USD	93	94,844	0.07
DSV	DK	DKK	461	92,081	0.07
Bureau Veritas (FR)	FR	EUR	3,128	90,851	0.07
Forbo Holding	CH	CHF	96	86,928	0.07
TransUnion	US	USD	893	83,685	0.06
Eaton	US	USD	276	83,573	0.06
Tetra Tech	US	USD	1,823	82,740	0.06
Hensoldt	DE	EUR	2,593	80,995	0.06
CNH Industrial (US)	GB	USD	6,728	69,901	0.05
Carrier Global	US	USD	976	65,910	0.05
Tav Havalimanlari Holding	TR	TRY	9,923	61,424	0.05
Kuehne + Nagel International	CH	CHF	267	61,301	0.05
Deutsche Post	DE	EUR	1,573	58,084	0.04
Aeroports de Paris	FR	EUR	507	55,214	0.04
TKH Group	NL	EUR	1,479	55,180	0.04
Balfour Beatty	GB	GBP	9,619	50,694	0.04
Assa Abloy (B)	SE	SEK	1,748	50,164	0.04
Allegion	IE	USD	382	49,030	0.04
Rexel	FR	EUR	1,895	47,714	0.04
Atlas Copco (B)	SE	SEK	3,516	46,844	0.04
3M	US	USD	373	44,302	0.03
United Parcel Service (B)	US	USD	355	43,864	0.03
ROCKWOOL International (B)	DK	DKK	107	42,348	0.03
Deere	US	USD	104	38,711	0.03
Shenzhen Inovance Technology (A)	CN	CNY	5,294	37,951	0.03
Westinghouse Air Brake Technologies	US	USD	213	37,143	0.03
Experian	IE	GBP	825	36,929	0.03
UniFirst	US	USD	218	36,736	0.03
Triumph Group	US	USD	2,599	33,800	0.03
Fortune Brands Innovations	US	USD	427	32,935	0.02
Veralto	US	USD	341	32,365	0.02
Schindler Holding	CH	CHF	115	30,769	0.02
Miura	JP	JPY	1,429	30,650	0.02
DCC (UK)	IE	GBP	502	29,197	0.02
Contemporary Amperex Technology (A)	CN	CNY	913	29,065	0.02
Vinci	FR	EUR	271	27,880	0.02
DL E&C	KR	KRW	1,350	27,822	0.02
Cummins	US	USD	91	27,556	0.02
Johnson Controls International	US	USD	381	26,658	0.02
China State Construction International Holdings	HK	HKD	18,668	25,274	0.02
Haitian International Holdings	CN	HKD	9,538	24,334	0.02
Airtac International Group	TW	TWD	954	24,279	0.02
Howmet Aerospace	US	USD	261	24,043	0.02
Airbus	FR	EUR	170	23,873	0.02
Genpact	US	USD	659	23,306	0.02
Embraer ADR	BR	USD	724	22,648	0.02
J.B. Hunt Transport Services	US	USD	97	16,361	0.01
International Container Terminal Services	PH	PHP	2,542	15,958	0.01
LG Energy Solution	KR	KRW	57	15,484	0.01
Quanta Services	US	USD	55	15,419	0.01
Energy Recovery	US	USD	925	15,254	0.01
Beijing New Building Materials (A)	CN	CNY	3,393	13,667	0.01
Insperity	US	USD	178	13,066	0.01
Weichai Power (A)	CN	CNY	6,857	11,831	0.01
Sandvik	SE	SEK	611	11,012	0.01
CITIC	CN	HKD	8,244	8,886	0.01
Clarivate	GB	USD	1,400	8,554	0.01
Norfolk Southern	US	USD	33	7,694	0.01
Equifax	US	USD	27	6,625	0.00
BOC Aviation	SG	HKD	685	4,892	0.00
Concentrix	US	USD	109	4,320	0.00
Traton	DE	EUR	114	3,353	0.00
Bidvest Group	ZA	ZAR	226	3,342	0.00
Sinotruk Hong Kong	CN	HKD	187	466	0.00
				7,153,142	**5.39**
Information Technology					
Apple	US	USD	10,733	2,251,339	1.70

* Security with price determined by the Directors.

A full list of footnotes is given on page 6.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
NVIDIA	US	USD	18,098	2,222,546	1.68
Microsoft	US	USD	5,250	1,981,066	1.49
Taiwan Semiconductor Manufacturing	TW	TWD	38,512	1,106,372	0.83
Meta Platforms (A)	US	USD	1,644	859,566	0.65
SAP	DE	EUR	3,333	715,844	0.54
Alphabet (A)	US	USD	4,411	700,745	0.53
ASML Holding	NL	EUR	981	609,327	0.46
Tencent Holdings	CN	HKD	12,042	577,051	0.44
Alphabet (C)	US	USD	3,413	547,071	0.41
Broadcom	US	USD	2,717	422,177	0.32
Samsung Electronics	KR	KRW	9,789	383,271	0.29
Salesforce.com	US	USD	1,242	334,521	0.25
Telefonaktiebolaget LM Ericsson (B)	SE	SEK	37,241	285,629	0.22
Cognizant Technology Solutions (A)	US	USD	3,731	261,200	0.20
Oracle	US	USD	1,428	221,961	0.17
SK Hynix	KR	KRW	1,591	193,206	0.15
Applied Materials	US	USD	1,113	185,441	0.14
Advanced Micro Devices	US	USD	1,309	174,283	0.13
ANSYS	US	USD	582	172,802	0.13
MediaTek	TW	TWD	4,769	170,326	0.13
Qualcomm	US	USD	970	145,467	0.11
Autodesk	US	USD	515	135,708	0.10
Accenture (A)	IE	USD	381	121,648	0.09
TE Connectivity	IE	USD	854	115,793	0.09
Lam Research	US	USD	1,663	113,244	0.09
NXP Semiconductors	NL	USD	488	105,058	0.08
Palo Alto Networks	US	USD	304	101,026	0.08
Samsung Electronics (Pref'd)	KR	KRW	3,139	99,621	0.08
PTC	US	USD	542	92,711	0.07
Marvell Technology	US	USD	1,233	90,717	0.07
BE Semiconductor Industries	NL	EUR	886	86,809	0.07
Dell Technologies (C)	US	USD	750	85,825	0.06
Hon Hai Precision Industry	TW	TWD	14,103	83,179	0.06
Micron Technology	US	USD	892	81,976	0.06
ASUSTeK Computer	TW	TWD	4,803	78,016	0.06
Capgemini	FR	EUR	438	69,797	0.05
Unimicron Technology	TW	TWD	13,899	62,532	0.05
Workday (A)	US	USD	282	61,698	0.05
Samsung SDI	KR	KRW	281	60,923	0.05
Intel	US	USD	2,943	58,708	0.04
ASE Technology Holding	TW	TWD	13,354	57,799	0.04
First Solar	US	USD	285	51,697	0.04
Wiwynn	TW	TWD	920	48,264	0.04
NAVER	KR	KRW	416	46,889	0.04
F5 Networks	US	USD	165	35,564	0.03
Kakao	KR	KRW	1,320	32,417	0.02
Dynatrace	US	USD	630	31,558	0.02
Yageo	TW	TWD	1,954	30,607	0.02
Sage Group	GB	GBP	2,480	28,487	0.02
Quanta Computer	TW	TWD	2,793	23,365	0.02
Western Digital	US	USD	319	19,407	0.01
Taiyo Yuden	JP	JPY	1,185	19,052	0.01
Lenovo Group	CN	HKD	13,694	16,625	0.01
Lotes	TW	TWD	344	16,113	0.01
Sunny Optical Technology Group	CN	HKD	2,678	15,998	0.01
Xiaomi (W)	CN	HKD	4,865	15,280	0.01
Sopra Steria Group	FR	EUR	82	14,423	0.01
Microchip Technology	US	USD	209	14,089	0.01
Gold Circuit Electronics	TW	TWD	2,282	12,064	0.01
Elastic	US	USD	156	11,532	0.01
Infineon Technologies	DE	EUR	365	10,589	0.01
ams-OSRAM	AT	CHF	728	6,473	0.00
Qorvo	US	USD	98	6,472	0.00
Nanya Technology	TW	TWD	4,667	5,558	0.00
Adobe	US	USD	12	5,325	0.00
Accton Technology	TW	TWD	341	5,270	0.00
Auto Trader Group	GB	GBP	388	3,858	0.00
AAC Technologies Holdings	CN	HKD	903	3,356	0.00
				16,814,331	**12.68**

Consumer Discretionary

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Amazon.com	US	USD	6,643	1,140,455	0.86
Home Depot	US	USD	1,154	418,262	0.32
Tesla	US	USD	1,458	338,622	0.26
Alibaba Group Holding (CN)	CN	HKD	29,613	331,805	0.25
Electronic Arts	US	USD	2,057	286,556	0.22
Compagnie Financiere Richemont (A)	CH	CHF	2,062	275,037	0.21
PDD Holdings ADR	IE	USD	2,059	229,232	0.17
MercadoLibre	UY	USD	114	213,178	0.16
Meituan (B)	CN	HKD	9,126	197,361	0.15
LVMH Moet Hennessy Louis Vuitton	FR	EUR	317	193,274	0.15
Moncler	IT	EUR	3,465	176,515	0.13
Lowe's Cos	US	USD	660	159,272	0.12
Stellantis	NL	EUR	12,561	158,216	0.12
Omnicom Group	US	USD	1,679	156,789	0.12
Restaurant Brands International	CA	USD	2,427	155,748	0.12
IPSOS	FR	EUR	3,265	147,167	0.11
Entain	GB	GBP	15,849	139,904	0.11
Mercedes-Benz Group	DE	EUR	1,683	93,741	0.07
DR Horton	US	USD	567	87,633	0.07
WPP (GB)	GB	GBP	8,511	82,067	0.06
Expedia Group	US	USD	528	76,101	0.06
InterContinental Hotels Group	GB	GBP	730	74,052	0.06
Hermes International	FR	EUR	35	72,103	0.05
Service Corp International	US	USD	939	69,728	0.05
PulteGroup	US	USD	561	66,663	0.05
Prosus	NL	EUR	1,658	64,230	0.05
Continental	DE	EUR	1,024	58,636	0.04
AIMA Technology Group (A)	CN	CNY	12,669	56,754	0.04
Puma	DE	EUR	1,337	55,867	0.04
Nien Made Enterprise	TW	TWD	3,964	54,284	0.04
Li Auto (A)	CN	HKD	4,606	53,814	0.04
BMW	DE	EUR	736	53,217	0.04
NVR	US	USD	6	51,603	0.04
De' Longhi	IT	EUR	1,776	51,074	0.04
Flutter Entertainment	IE	GBP	236	50,728	0.04
Pirelli & C	IT	EUR	9,672	48,612	0.04
Brunswick	US	USD	629	46,537	0.04
Aramark	US	USD	1,325	46,378	0.03
Informa	GB	GBP	4,786	45,855	0.03
Valvoline	US	USD	1,146	42,679	0.03
Ferrari (IT)	IT	EUR	92	40,532	0.03
Hisense Home Appliances Group (H)	CN	HKD	13,831	40,270	0.03
Renault	FR	EUR	787	32,978	0.02
PVH	US	USD	355	32,293	0.02
Hyundai Motor (Pref'd)	KR	KRW	302	32,263	0.02
Vail Resorts	US	USD	197	30,509	0.02
Autoliv	SE	USD	350	29,988	0.02
Deliveroo Holdings (A)	GB	GBP	17,182	28,055	0.02
Nexteer Automotive Group	US	HKD	80,081	26,941	0.02
Naspers (N)	ZA	ZAR	116	25,058	0.02
momo.com	TW	TWD	2,248	24,026	0.02
Allegro.eu	PL	PLN	2,872	23,169	0.02
Hesai Group ADR	CN	USD	5,273	21,830	0.02
H World Group ADR	CN	USD	611	20,444	0.02
Yum China Holdings	CN	USD	500	20,378	0.02
Tractor Supply	US	USD	77	19,012	0.01
Cable One	US	USD	58	17,962	0.01
ANTA Sports Products	CN	HKD	1,833	17,960	0.01
The Foschini Group	ZA	ZAR	1,999	16,007	0.01
Coupang (A)	US	USD	595	14,073	0.01
Fox Factory Holding	US	USD	412	13,864	0.01
Yamaha Motor	JP	JPY	1,732	13,851	0.01
Vipshop Holdings ADR	CN	USD	1,032	13,646	0.01
Vistry Group	GB	GBP	1,231	13,266	0.01
Compass Group	GB	GBP	435	12,958	0.01
Coats Group	GB	GBP	10,947	12,297	0.01
Grand Canyon Education	US	USD	88	11,208	0.01
Aritzia	CA	CAD	359	10,742	0.01
Airbnb (A)	US	USD	82	10,273	0.01
SSP Group	GB	GBP	4,750	9,078	0.01
Nifco (Japan)	JP	JPY	362	7,713	0.01
Trip.com Group ADR	CN	USD	126	7,486	0.01
TopBuild	US	USD	22	7,356	0.01
Lovisa Holdings	AU	AUD	398	7,109	0.01
Li Ning	CN	HKD	3,509	6,563	0.00
Linamar (CA)	CA	CAD	154	5,848	0.00
Pepkor Holdings	ZA	ZAR	4,656	5,552	0.00
Forvia	FR	EUR	639	5,546	0.00
Dick's Sporting Goods	US	USD	29	5,272	0.00
Bayerische Motoren Werke (Pref'd)	DE	EUR	77	5,213	0.00
Just Eat Takeaway.com	NL	EUR	487	5,104	0.00
Zhejiang Leapmotor Technology (H)	CN	HKD	1,203	4,372	0.00
NCSoft	KR	KRW	27	3,889	0.00
New Oriental Education & Technology Group	CN	HKD	675	3,872	0.00
Shenzhou International Group Holdings	CN	HKD	456	3,231	0.00
NetEase	CN	HKD	218	3,226	0.00
Fuyao Glass Industry Group (H)	CN	HKD	436	2,844	0.00
				6,844,876	**5.16**

Consumer Staples

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Nestle	CH	CHF	4,906	425,889	0.32
Unilever	GB	GBP	7,387	413,985	0.31
Coca-Cola	US	USD	5,845	353,687	0.27
Sysco	US	USD	3,796	261,541	0.20
Dollar Tree	US	USD	3,305	194,796	0.15
Colgate-Palmolive	US	USD	2,135	185,572	0.14
L'Oreal	FR	EUR	528	181,684	0.14
Anheuser-Busch InBev	BE	EUR	3,186	175,147	0.13
Coca-Cola Europacific Partners (NL)	GB	EUR	2,033	141,686	0.11
Ingredion	US	USD	1,033	127,174	0.10
Monster Beverage	US	USD	2,479	121,061	0.09
Coca-Cola Europacific Partners (US)	GB	USD	1,686	118,135	0.09
Haleon	GB	GBP	26,708	117,851	0.09
Danone	FR	EUR	1,729	113,587	0.09
US Foods Holding	US	USD	1,681	96,071	0.07
Shoprite Holdings	ZA	ZAR	5,853	92,601	0.07
Koninklijke Ahold Delhaize	NL	EUR	2,593	78,598	0.06
Diageo	GB	GBP	2,540	72,189	0.05
Heineken (BR)	NL	EUR	861	64,996	0.05
Carlsberg (B)	DK	DKK	638	64,553	0.05
Walmart	US	USD	845	64,089	0.05
Beiersdorf	DE	EUR	452	56,105	0.04
Kraft Heinz	US	USD	1,637	50,783	0.04
Target	US	USD	346	47,701	0.04
LG Household & Health Care	KR	KRW	207	45,565	0.03
CP ALL (F)	TH	THB	25,749	44,429	0.03
Reckitt Benckiser Group	GB	GBP	777	43,127	0.03
Darling Ingredients	US	USD	845	30,626	0.02
Heineken Holding (A)	NL	EUR	407	25,945	0.02
Amorepacific	KR	KRW	316	24,570	0.02
JD Health International	CN	HKD	7,476	24,539	0.02
BJ's Wholesale Club Holdings	US	USD	312	24,414	0.02
China Mengniu Dairy	CN	HKD	11,855	24,361	0.02
Kolmar Korea	KR	KRW	465	21,858	0.02
Kose	JP	JPY	433	21,801	0.02
DocMorris	CH	CHF	583	21,109	0.02
Universal Robina	PH	PHP	13,031	20,179	0.02
China Resources Beer Holdings	HK	HKD	5,604	19,100	0.01
Inner Mongolia Yili Industrial Group (A)	CN	CNY	4,793	17,297	0.01
Jeronimo Martins	PT	EUR	927	16,567	0.01
99 Speed Mart Retail Holdings	MY	MYR	24,221	11,986	0.01

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Muyuan Foods (A)	CN	CNY	1,925	10,853	0.01
Dino Polska	PL	PLN	140	10,653	0.01
Yifeng Pharmacy Chain (A)	CN	CNY	2,180	6,686	0.01
Bakkafrost	FO	NOK	117	6,440	0.00
				4,091,586	**3.08**
Healthcare					
Novo Nordisk (B) (DK)	DK	DKK	7,876	805,794	0.61
UnitedHealth Group	US	USD	1,194	622,514	0.47
Roche Holding	CH	CHF	2,141	610,469	0.46
AstraZeneca (GB)	GB	GBP	4,659	609,574	0.46
Boston Scientific	US	USD	5,305	410,025	0.31
Bristol-Myers Squibb	US	USD	8,043	404,691	0.31
Stryker	US	USD	986	325,940	0.25
Amgen	US	USD	1,066	315,427	0.24
Sanofi	FR	EUR	2,958	287,231	0.22
Novartis	CH	CHF	2,802	279,728	0.21
Viatris	US	USD	17,866	192,449	0.15
Eli Lilly	US	USD	241	186,655	0.14
Danaher	US	USD	720	164,023	0.12
Insulet	US	USD	772	162,240	0.12
EssilorLuxottica	FR	EUR	717	154,541	0.12
Convatec Group	GB	GBP	56,042	141,706	0.11
Siemens Healthineers	DE	EUR	2,918	139,974	0.11
Regeneron Pharmaceuticals	US	USD	183	138,116	0.10
HCA Healthcare	US	USD	370	122,726	0.09
Insmed	US	USD	1,725	107,859	0.08
AbbVie	US	USD	570	107,278	0.08
Qiagen (DE)	NL	EUR	2,650	103,475	0.08
Pfizer	US	USD	3,823	100,214	0.08
Bangkok Dusit Medical Services (F)	TH	THB	123,748	92,852	0.07
Roche Holding (BR)	CH	CHF	248	77,491	0.06
Sandoz Group	CH	CHF	1,696	71,000	0.05
Cigna Group	US	USD	223	66,354	0.05
UCB	BE	EUR	366	64,716	0.05
Abbott Laboratories	US	USD	575	60,152	0.05
GSK	GB	GBP	3,504	57,823	0.04
Elevance Health	US	USD	143	54,069	0.04
Alcon	CH	CHF	637	53,965	0.04
Tecan Group (Regd)	CH	CHF	220	51,044	0.04
Shenzhen Mindray Bio-Medical Electronics (A)	CN	CNY	1,440	49,611	0.04
Dexcom	US	USD	753	48,889	0.04
Coloplast (B)	DK	DKK	411	47,074	0.04
IHH Healthcare (MY)	MY	MYR	29,716	45,259	0.03
Fresenius SE & Co	DE	EUR	1,257	42,139	0.03
Smith & Nephew	GB	GBP	3,502	39,881	0.03
Structure Therapeutics ADR	US	USD	1,050	38,824	0.03
Alnylam Pharmaceuticals	US	USD	151	36,722	0.03
Merck	DE	EUR	169	25,666	0.02
CSL	AU	AUD	131	22,527	0.02
Innovent Biologics	CN	HKD	4,446	17,746	0.01
West Pharmaceutical Services	US	USD	51	14,552	0.01
Guardant Health	US	USD	657	13,379	0.01
Hikma Pharmaceuticals	JO	GBP	608	13,369	0.01
Ascendis Pharma ADR	DK	USD	109	12,341	0.01
Baxter International	US	USD	357	11,797	0.01
Royalty Pharma (A)	US	USD	425	10,624	0.01
Shandong Weigao Group Medical Polymer (H)	CN	HKD	16,597	9,547	0.01
Shenzhen New Industries Biomedical (A)	CN	CNY	1,015	8,990	0.01
Sino Biopharmaceutical	HK	HKD	15,500	6,459	0.00
Pharmaron Beijing (H)	CN	HKD	3,181	5,633	0.00
AbCellera Biologics	CA	USD	2,070	5,185	0.00
Sartorius Stedim Biotech	FR	EUR	28	5,153	0.00
Hangzhou Tigermed Consulting (H)	CN	HKD	1,230	5,099	0.00
Apellis Pharmaceuticals	US	USD	192	4,862	0.00
Intellia Therapeutics	US	USD	319	4,213	0.00
CSPC Pharmaceutical Group	CN	HKD	5,927	4,021	0.00
InnoCare Pharma	CN	HKD	4,974	3,888	0.00
Pharmaron Beijing (A)	CN	CNY	987	3,724	0.00
Hangzhou Tigermed Consulting (A)	CN	CNY	419	3,408	0.00
Hygeia Healthcare Holdings	CN	HKD	1,560	3,247	0.00
Lonza Group (Regd)	CH	CHF	5	3,004	0.00
BeiGene	US	HKD	187	2,725	0.00
Asymchem Laboratories (H)	CN	HKD	1	5	0.00
				7,711,678	**5.81**
Financials					
Fidelity Sust Res. Enhanced JP EQY UCITS ETF	IE	EUR	375,048	1,929,997	1.46
Fidelity Sus Res. Enhanced Pac EX-JP EQY UCITS ETF	IE	EUR	155,971	842,399	0.64
JPMorgan Chase	US	USD	3,367	692,447	0.52
Visa	US	USD	2,252	603,254	0.45
Allianz	DE	EUR	1,529	442,582	0.33
Progressive	US	USD	1,757	395,722	0.30
AXA	FR	EUR	10,972	378,737	0.29
Berkshire Hathaway (B)	US	USD	886	370,704	0.28
UniCredit (IT)	IT	EUR	9,103	370,296	0.28
Charles Schwab	US	USD	5,220	342,659	0.26
UBS Group	CH	CHF	12,058	340,546	0.26
Morgan Stanley	US	USD	3,065	329,135	0.25
HSBC Holdings (UK)	GB	GBP	38,058	320,945	0.24
Bank of America	US	USD	7,794	301,583	0.23
MasterCard (A)	US	USD	637	295,268	0.22
BNP Paribas (France)	FR	EUR	4,237	265,866	0.20
Wells Fargo	US	USD	3,919	235,314	0.18
Partners Group Holding	CH	CHF	170	216,453	0.16
Muenchener Rueckversicherungs-Gesellschaft	DE	EUR	459	215,979	0.16
London Stock Exchange Group	GB	GBP	1,556	193,834	0.15
China Construction Bank (H)	CN	HKD	257,027	183,163	0.14
Marsh & McLennan	US	USD	722	146,413	0.11
Blackrock	US	USD	162	145,826	0.11
Natwest Group	GB	GBP	33,357	145,333	0.11
American International Group	US	USD	2,013	141,850	0.11
Societe Generale	FR	EUR	5,289	139,542	0.11
Nordea Bank	FI	EUR	12,824	138,050	0.10
NN Group	NL	EUR	2,787	125,925	0.09
National Bank of Greece	GR	EUR	17,483	125,530	0.09
Deutsche Boerse	DE	EUR	547	116,792	0.09
Nu Holdings (Cayman Islands) (A)	BR	USD	8,015	112,623	0.08
ASR Nederland	NL	EUR	2,558	111,437	0.08
Apollo Global Management	US	USD	835	110,462	0.08
ING Groep	NL	EUR	6,747	105,757	0.08
VZ Holding	CH	CHF	664	98,457	0.07
Swedbank (A)	SE	SEK	5,148	95,934	0.07
Aon (A)	US	USD	270	91,931	0.07
Public Bank Berhad (L) (MY)	MY	MYR	96,454	89,443	0.07
Ping An Insurance Group (H) (China)	CN	HKD	15,602	89,019	0.07
Fidelity National Information Services	US	USD	1,051	87,513	0.07
Bank Central Asia	ID	IDR	142,368	85,549	0.06
Standard Bank Group	ZA	ZAR	6,650	83,830	0.06
PNC Financial Services Group	US	USD	475	82,918	0.06
Arthur J Gallagher	US	USD	302	79,187	0.06
Lloyds Banking Group	GB	GBP	119,497	75,610	0.06
Qatar National Bank	QA	QAR	17,055	74,853	0.06
Barclays	GB	GBP	26,041	73,284	0.06
Abu Dhabi Commercial Bank	AE	AED	31,712	71,094	0.05
Comerica	US	USD	1,159	68,240	0.05
Northern Trust	US	USD	719	66,880	0.05
MetLife	US	USD	896	65,045	0.05
Prudential (UK)	HK	GBP	7,843	59,904	0.05
S&P Global	US	USD	134	59,843	0.05
China Merchants Bank (H)	CN	HKD	13,183	59,162	0.04
KakaoBank	KR	KRW	4,002	57,583	0.04
Hong Leong Bank	MY	MYR	13,350	57,401	0.04
PICC Property & Casualty (H)	CN	HKD	39,312	55,056	0.04
Regions Financial	US	USD	2,469	54,656	0.04
Nedbank Group	ZA	ZAR	3,485	54,021	0.04
Bank Of The Philippine Islands	PH	PHP	21,913	49,737	0.04
Cathay Financial Holding	TW	TWD	22,705	44,214	0.03
Intermediate Capital Group	GB	GBP	1,804	44,081	0.03
KBC Group	BE	EUR	608	40,540	0.03
Hyundai Marine & Fire Insurance	KR	KRW	1,852	37,495	0.03
Sampo (A)	FI	EUR	909	36,995	0.03
Chailease Holding	TW	TWD	8,515	36,698	0.03
Bank Negara Indonesia Persero (L)	ID	IDR	117,585	36,158	0.03
KB Financial Group	KR	KRW	581	34,868	0.03
FirstRand	ZA	ZAR	8,503	34,212	0.03
Goldman Sachs Group	US	USD	71	33,883	0.03
China Pacific Insurance Group (H)	CN	HKD	10,308	33,039	0.02
RenaissanceRe Holdings	BM	USD	125	30,584	0.02
Bank of Ningbo (A)	CN	CNY	9,258	30,570	0.02
Intesa Sanpaolo	IT	EUR	7,629	30,036	0.02
Qifu Technology ADR	CN	USD	976	29,636	0.02
Huatai Securities (A)	CN	CNY	12,751	29,041	0.02
Voya Financial	US	USD	350	26,005	0.02
Storebrand (A)	NO	NOK	2,382	24,904	0.02
Bank Rakyat Indonesia Persero	ID	IDR	88,346	24,823	0.02
Fubon Financial Holding	TW	TWD	8,455	21,751	0.02
Postal Savings Bank of China (A)	CN	CNY	31,729	21,368	0.02
Aviva	GB	GBP	3,959	21,256	0.02
FinecoBank	IT	EUR	1,285	18,874	0.01
Postal Savings Bank of China (H)	CN	HKD	33,453	17,667	0.01
Ping An Insurance Group (A) (China)	CN	CNY	2,391	17,300	0.01
Ares Management (A)	US	USD	98	15,231	0.01
Phoenix Group Holdings	GB	GBP	2,540	14,781	0.01
Akbank TAS	TR	TRY	10,546	14,343	0.01
China Merchants Bank (A)	CN	CNY	2,926	14,129	0.01
CITIC Securities (A)	CN	CNY	3,846	13,961	0.01
CIMB Group Holdings	MY	MYR	7,289	12,194	0.01
EQT	SE	SEK	442	11,760	0.01
Piraeus Financial Holdings	GR	EUR	3,360	11,551	0.01
Industrial & Commercial Bank of China (H)	CN	HKD	20,916	11,502	0.01
Bangkok Bank (F)	TH	THB	2,684	10,759	0.01
Hana Financial Group	KR	KRW	251	9,985	0.01
Shinhan Financial Group	KR	KRW	271	9,341	0.01
Industrial Bank (A)	CN	CNY	3,894	9,197	0.01
Julius Baer Group	CH	CHF	156	8,727	0.01
Brown & Brown	US	USD	88	8,538	0.01
Mirae Asset Securities	KR	KRW	1,358	8,172	0.01
Fiserv	US	USD	43	7,946	0.01
China International Capital (A)	CN	CNY	1,724	7,887	0.01
Hamilton Lane (A)	US	USD	45	7,485	0.01
Yapi ve Kredi Bankasi	TR	TRY	10,922	7,187	0.01
Travelers	US	USD	31	7,100	0.01
Dubai Islamic Bank	AE	AED	3,649	5,719	0.00
Krung Thai Bank (F)	TH	THB	10,019	5,602	0.00
Petershill Partners	GB	GBP	2,178	5,601	0.00
Kasikornbank (F)	TH	THB	1,346	5,374	0.00
Everest Re Group	BM	USD	13	4,424	0.00
China Pacific Insurance Group (A)	CN	CNY	698	3,321	0.00
Bank Mandiri Persero	ID	IDR	5,887	2,307	0.00
				13,828,695	**10.43**
Real Estate					
Digital Realty Trust REIT	US	USD	1,671	277,052	0.21
Welltower REIT	US	USD	1,804	228,510	0.17
Sun Communities REIT	US	USD	1,005	124,785	0.09
Crown Castle REIT	US	USD	1,162	115,979	0.09
Vonovia	DE	EUR	3,752	113,151	0.09
Prologis REIT	US	USD	1,029	108,950	0.08
Rexford Industrial Realty REIT	US	USD	1,916	76,865	0.06
China Resources Land	HK	HKD	13,507	41,200	0.03
China Overseas Land & Investment	HK	HKD	18,038	31,732	0.02

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
CoStar Group	US	USD	307	20,778	0.02
Unibail-Rodamco-Westfield REIT	FR	EUR	218	16,334	0.01
Ventas REIT	US	USD	221	13,641	0.01
Segro REIT	GB	GBP	1,181	10,992	0.01
Longfor Group Holdings	CN	HKD	7,324	10,907	0.01
Fastighets Balder (B)	SE	SEK	1,104	7,845	0.01
Equity Residential REIT	US	USD	92	6,077	0.00
Hammerson REIT	GB	GBP	1,329	4,524	0.00
Central Pattana (F)	TH	THB	1,986	3,398	0.00
Ayala Land	PH	PHP	6,118	3,171	0.00
Emaar Properties	AE	AED	1,040	2,267	0.00
				1,218,158	**0.92**
Closed Ended Fund					
CVC Credit Partners European Opportunities	GB	GBP	37,288	52,578	0.04
				52,578	**0.04**
Open Ended Fund					
Fidelity CCF II - Europe ex-UK Equity Fund	IE	EUR	1,189,683	13,481,848	10.16
Fidelity CCF II - North America Equity Fund	IE	USD	1,048,987	13,132,096	9.90
Fidelity CCF II - Global Emerging Mkt Equity Fund	IE	USD	1,041,780	11,820,471	8.91
Fidelity CCF II - UK Equity Fund	IE	GBP	4,137,438	5,538,807	4.18
Fidelity CCF II - Alternative Listed Equity Fund	IE	EUR	378,123	3,692,597	2.78
Fidelity CCF II - Japan Equity Fund	IE	JPY	19,696	1,523,290	1.15
Assenagon Alpha Volatility	LU	EUR	971	1,007,013	0.76
Fidelity CCF II - Asia Pac EX-Japan Equity Fund	IE	USD	76,320	839,748	0.63
Coremont Investment Fund	LU	EUR	3,371	399,942	0.30
Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	16	290,175	0.22
Fidelity CCF II - Global Aggregate Bond Fund	IE	EUR	99	1,023	0.00
Fulcrum UCITS SICAV - Fulcrum MA Trend Fund	LU	EUR	1	36	0.00
				51,727,046	**39.00**
Communication Services					
T-Mobile (US)	US	USD	1,256	260,644	0.20
Tele2 (B)	SE	SEK	22,996	221,309	0.17
Far EasTone Telecommunications	TW	TWD	55,598	141,386	0.11
Infrastrutture Wireless Italiane	IT	EUR	12,847	132,962	0.10
Netflix	US	USD	164	113,586	0.09
Deutsche Telekom	DE	EUR	4,040	112,395	0.08
KT	KR	KRW	3,506	103,077	0.08
Spotify Technology	SE	USD	282	100,043	0.08
Walt Disney	US	USD	1,120	99,159	0.07
Elisa (A)	FI	EUR	2,021	88,419	0.07
Hellenic Telecommunications Organization	GR	EUR	5,504	83,500	0.06
Advanced Info Service (F)	TH	THB	3,461	25,948	0.02
Koninklijke KPN	NL	EUR	5,929	21,302	0.02
True NVDR	TH	THB	42,352	14,201	0.01
SK Telecom	KR	KRW	323	12,205	0.01
Taiwan Mobile	TW	TWD	3,509	11,398	0.01
Telkom Indonesia Persero	ID	IDR	68,414	11,298	0.01
AT&T	US	USD	349	7,185	0.01
True (L)	TH	THB	18,583	6,231	0.00
Indosat	ID	IDR	794	116	0.00
True (F)	TH	THB	99	33	0.00
				1,566,397	**1.18**

Securities Admitted to or Dealt on Other Regulated Markets

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Energy					
Repsol	ES	EUR	1,416	16,218	0.01
PRIO (Brazil)	BR	BRL	2,368	15,378	0.01
Brava Energia	BR	BRL	845	2,290	0.00
				33,886	**0.03**
Materials					
Grupo Mexico (B)	MX	MXN	19,428	94,144	0.07
Gerdau (Pref'd)	BR	BRL	13,650	39,625	0.03
Cemex SAB de CV	MX	MXN	7,689	3,718	0.00
PhosAgro GDR*	RU	USD	0	0	0.00
				137,487	**0.10**
Industrials					
Ferrovial	NL	EUR	5,014	184,931	0.14
Fluidra	ES	EUR	3,349	82,788	0.06
Ryanair Holdings (IE)	IE	EUR	3,805	66,946	0.05
Localiza Rent a Car	BR	BRL	8,265	55,236	0.04
WEG	BR	BRL	3,901	33,769	0.03
Embraer (A)	BR	BRL	4,282	33,513	0.03
Grupo Aeroportuario del Sureste (B)	MX	MXN	1,337	32,787	0.02
Santos Brasil Participacoes	BR	BRL	12,352	24,842	0.02
Controladora Vuela Cia de Aviacion (A)	MX	MXN	5,277	3,634	0.00
Aena	ES	EUR	15	2,991	0.00
				521,437	**0.39**
Consumer Discretionary					
Industria de Diseno Textil	ES	EUR	5,036	263,396	0.20
Direcional Engenharia (A)	BR	BRL	4,412	22,051	0.02
Lojas Renner	BR	BRL	5,236	15,624	0.01
				301,071	**0.23**
Consumer Staples					
Arca Continental	MX	MXN	4,272	33,647	0.03
Wal-Mart de Mexico	MX	MXN	12,349	31,326	0.02
				64,973	**0.05**
Healthcare					
Hapvida Participacoes e Investimentos	BR	BRL	110,677	62,564	0.05
Rede D'Or Sao Luiz	BR	BRL	3,270	15,399	0.01
				77,963	**0.06**
Financials					
Banco Bilbao Vizcaya Argentaria	ES	EUR	19,365	177,188	0.13
Banco BTG Pactual	BR	BRL	15,326	79,633	0.06
B3 SA - Brasil Bolsa Balcao	BR	BRL	45,658	77,357	0.06
Bankinter	ES	EUR	5,831	43,674	0.03
Banco Santander (ES)	ES	EUR	9,053	40,668	0.03
AIB Group	IE	EUR	6,884	33,689	0.03
Bank of Ireland Group	IE	EUR	3,876	32,797	0.02
Grupo Financiero Banorte (O)	MX	MXN	4,902	31,412	0.02
Banco do Brasil	BR	BRL	6,319	26,504	0.02
Kuwait Finance House	KW	KWD	5,332	11,546	0.01
Banco Bradesco (Pref'd)	BR	BRL	2,207	5,097	0.00
Banco Bradesco	BR	BRL	2,463	5,008	0.00
Alpha Bank	GR	EUR	1,825	2,517	0.00
				567,090	**0.43**
Real Estate					
Corp Inmobiliaria Vesta	MX	MXN	5,532	13,182	0.01
				13,182	**0.01**
Government					
German 2.265% 20/11/2024	DE	EUR	1,795,757	1,793,613	1.35
US Treasury Bill 4.582% 19/12/2024	US	USD	1,595,500	1,460,636	1.10
US Treasury Bill 4.661% 07/11/2024	US	USD	333,600	307,029	0.23
				3,561,278	**2.68**
Equity Linked Notes					
JPM (Structured Product (A)) ELN 29/12/2025	CN	USD	236,128	219,428	0.17
				219,428	**0.17**
Communication Services					
Cellnex Telecom	ES	EUR	1,492	50,275	0.04
Tim	BR	BRL	11,204	29,741	0.02
				80,016	**0.06**

Unlisted

	Country Code	Ccy	Shares or Nominal	Market Value EUR	% Net Assets
Materials					
PhosAgro GDR*	RU	USD	0	0	0.00
PhosAgro*	RU	USD	13	0	0.00
Novolipetsk Steel*	RU	USD	700	0	0.00
				0	**0.00**
Information Technology					
Nebius Group*	NL	USD	30	0	0.00
				0	**0.00**
Healthcare					
Valuation for USD RTS 31/12/2049*	US	USD	1,330	8,575	0.01
Venus MedTech Hangzhou (H)*	CN	HKD	3,577	2,382	0.00
				10,957	**0.01**
Financials					
Sberbank of Russia (USD)*	RU	USD	1,219	0	0.00
				0	**0.00**
Fractions				(2)	(0.00)
Total Investments (Cost EUR 109,080,039)				**123,549,930**	**93.15**

Contracts For Difference

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
Siemens Energy (MS)	EUR	40,194	3,577	0.00
Powerchip Semiconductor (M) (JPLS)	USD	(22,632)	2,810	0.00
Mineral Resources (JPLS)	AUD	(13,929)	2,604	0.00
Delivery Hero (GS)	EUR	(35,511)	2,455	0.00
EDP Renovaveis (HSBC)	EUR	(17,177)	2,238	0.00
Hexagon (B) (MS)	SEK	(270,372)	1,737	0.00
Floor & Decor Holding (A) (JPLS)	USD	(17,772)	1,706	0.00
SITC International Holdings (GS)	HKD	(271,364)	1,629	0.00
Weibo (ADR) (JPLS)	USD	(20,750)	1,555	0.00
Agnico-Eagle Mines (US) (MS)	USD	18,435	1,519	0.00
NEC (GS)	JPY	(5,233,946)	1,472	0.00
Verizon Commun (US) (MS)	USD	(34,540)	1,180	0.00
Clariant (Regd) (JPLS)	CHF	(20,324)	1,172	0.00
Deckers Outdoor (UBS)	USD	(32,679)	1,170	0.00
ABB (CH) (JPLS)	CHF	(27,040)	1,153	0.00
Dr ING HC (F) Porsche (MS)	EUR	(14,236)	1,013	0.00
NIO ADR (JPLS)	USD	(7,617)	949	0.00
Pernod-Ricard (GS)	EUR	(12,233)	937	0.00
Simplex Holdings (JPLS)	JPY	3,333,441	923	0.00
Watches Of Switzerland Group (GS)	GBP	(7,592)	889	0.00

Schedule of Investments as at 31 October 2024

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
Banco BPM (JPLS)	EUR	(27,002)	860	0.00
Raytheon Technologies (UBS)	USD	(30,530)	852	0.00
Continental (MS)	EUR	19,424	807	0.00
Svenska Cellulosa (B) (MS)	SEK	(153,206)	806	0.00
Occidental Petroleum (HSBC)	USD	(23,827)	792	0.00
Equinor (JPLS)	NOK	(251,371)	780	0.00
Weir Group (HSBC)	GBP	(22,704)	747	0.00
Texas Instruments (GS)	USD	(29,753)	736	0.00
Canadian Tire (A) (JPLS)	CAD	(15,519)	722	0.00
E.ON (GS)	EUR	(27,967)	721	0.00
Roche Holdings (Genussc) (MS)	CHF	25,763	686	0.00
Sun Life Financial (JPLS)	CAD	(48,176)	595	0.00
Sandvik (MS)	SEK	(110,228)	550	0.00
International Business Machine (UBS)	USD	(16,234)	544	0.00
Medtronic (UBS)	USD	(39,829)	505	0.00
Howmet Aerospace (UBS)	USD	(38,440)	489	0.00
Marketaxess Holdings (GS)	USD	(28,541)	473	0.00
Antofagasta Holdings (GS)	GBP	(7,862)	446	0.00
Zurich Insurance Group (JPLS)	CHF	(24,969)	437	0.00
Universal Music Group (MS)	EUR	(19,180)	388	0.00
Volvo Car (HSBC)	SEK	(144,484)	384	0.00
Verbund (UBS)	EUR	(13,365)	373	0.00
Descartes Systems Group (US) (HSBC)	USD	(12,474)	331	0.00
Sonic Healthcare (JPLS)	AUD	(39,734)	330	0.00
Carlyle Group (GS)	USD	(28,409)	295	0.00
NN Group (MS)	EUR	6,387	232	0.00
Advance Auto Parts (UBS)	USD	(8,096)	222	0.00
Lululemon Athletica (GS)	USD	(14,918)	207	0.00
CME Group (GS)	USD	(26,834)	207	0.00
Valeo (GS)	EUR	(8,653)	206	0.00
Ford Motor (GS)	USD	(12,395)	205	0.00
Socionext (GS)	JPY	(2,303,628)	190	0.00
NIO ADR (GS)	USD	(3,977)	180	0.00
T Rowe Price Group (A) (GS)	USD	(8,875)	163	0.00
Hexagon (B) (HSBC)	SEK	(75,637)	158	0.00
Bank of QUEENSLAND (GS)	AUD	(39,056)	152	0.00
Sandfire Resources (GS)	AUD	(22,487)	147	0.00
Service Stream (JPLS)	AUD	(17,292)	146	0.00
Yum! Brands (GS)	USD	(21,445)	140	0.00
NIO ADR (MS)	USD	(378)	114	0.00
Equinor (MS)	NOK	(19,551)	113	0.00
ABB (CH) (GS)	CHF	(5,539)	111	0.00
Toyoda Gosei (GS)	JPY	(2,937,249)	108	0.00
Aena SME (UBS)	EUR	(24,254)	96	0.00
EDP Renovaveis (GS)	EUR	(4,617)	89	0.00
Kobayashi Pharmaceutical (JPLS)	JPY	(1,324,132)	83	0.00
Chunghwa Telecom (JPLS)	USD	(27,393)	83	0.00
Commodity Strategy 1099 (GS)	USD	1,764,403	70	0.00
Westpac Banking (GS)	AUD	(9,848)	64	0.00
Starbucks (UBS)	USD	(36,164)	62	0.00
Westpac Banking (UBS)	AUD	(14,188)	57	0.00
Chunghwa Telecom (GS)	USD	(10,025)	53	0.00
Sandfire Resources (JPLS)	AUD	(1,618)	51	0.00
Service Stream (GS)	AUD	(5,714)	48	0.00
Socionext (JPLS)	JPY	(1,820,414)	43	0.00
Equinor (HSBC)	NOK	(55,302)	32	0.00
Kobayashi Pharmac (GS)	JPY	(584,218)	10	0.00
CAE (JPLS)	CAD	(15,957)	4	0.00
Volkswagen (GS)	EUR	(24,927)	(6)	(0.00)
Performance Food Group (GS)	USD	(26,444)	(12)	(0.00)
Auction Technology Group (JPLS)	GBP	5,596	(15)	(0.00)
Fifth Third Bancorp (GS)	USD	(26,870)	(17)	(0.00)
Cheung Kong Infrastructure Hlds (GS)	HKD	(165,313)	(22)	(0.00)
Tokio Marine Holdings (UBS)	JPY	2,053,402	(49)	(0.00)
National Grid (JPLS)	GBP	2,012	(50)	(0.00)
Huhtamaki (JPLS)	EUR	(1,497)	(55)	(0.00)
Svenska Cellulosa (B) (HSBC)	SEK	(45,938)	(62)	(0.00)
Trex (GS)	USD	(18,450)	(77)	(0.00)
Bank of QUEENSLAND (JPLS)	AUD	(2,808)	(99)	(0.00)
Forvia (MS)	EUR	8,891	(113)	(0.00)
Unilever ORD (JPLS)	GBP	6,133	(117)	(0.00)
Nissan Motor (JPLS)	JPY	(1,790,675)	(122)	(0.00)
Westpac Banking (JPLS)	AUD	(6,458)	(127)	(0.00)
Incyte (GS)	USD	(24,912)	(127)	(0.00)
American Water Works (UBS)	USD	(23,381)	(140)	(0.00)
Toyoda Gosei (JPLS)	JPY	(1,180,110)	(186)	(0.00)
Mineral Resources (GS)	AUD	(8,379)	(248)	(0.00)
Take-Two Interacv Software (UBS)	USD	(29,530)	(250)	(0.00)
Sopra Steria Group (MS)	EUR	4,144	(271)	(0.00)
Serco Group (JPLS)	GBP	14,681	(318)	(0.00)
Dexcom (GS)	USD	18,209	(321)	(0.00)
SSE (JPLS)	GBP	7,589	(352)	(0.00)
Dayforce (GS)	USD	(15,924)	(381)	(0.00)
Huhtamaki (MS)	EUR	(7,971)	(394)	(0.00)
Tele2 (B) (MS)	SEK	272,199	(483)	(0.00)
Chugai Pharmac (UBS)	JPY	(1,802,446)	(484)	(0.00)
Driven Brands Hlds (GS)	USD	(11,402)	(574)	(0.00)
Resorttrust (JPLS)	JPY	5,166,788	(589)	(0.00)
Incyte (JPLS)	USD	(5,395)	(595)	(0.00)
Chugai Pharmaceutical (JPLS)	JPY	(2,306,691)	(606)	(0.00)
GFL Environmental (JPLS)	CAD	(18,840)	(611)	(0.00)
Geberit (JPLS)	CHF	(17,528)	(635)	(0.00)
Swiss Re (MS)	CHF	21,057	(658)	(0.00)
Halozyme Therapeutics (UBS)	USD	(22,812)	(681)	(0.00)
AT&T (UBS)	USD	(33,089)	(722)	(0.00)
Pearson (GS)	GBP	(33,274)	(744)	(0.00)
CRH (GB) (GS)	GBP	(31,055)	(896)	(0.00)
Otsuka Holdings (JPLS)	JPY	(4,460,871)	(1,064)	(0.00)
Procore Technologies (UBS)	USD	(28,628)	(1,114)	(0.00)
Cargotec (B) (MS)	EUR	(19,180)	(1,125)	(0.00)
Solventum (JPLS)	USD	(25,853)	(1,313)	(0.00)
Caseys General Stores (MS)	USD	(21,213)	(1,326)	(0.00)
Sika (BR) (MS)	CHF	12,254	(1,442)	(0.00)
Shin-Etsu Chemical (JPLS)	JPY	2,451,867	(1,666)	(0.00)
Harmonic Drive Systems (JPLS)	JPY	2,291,384	(1,858)	(0.00)
MSCI Europe VL Eur Net (GS)	EUR	2,220,999	(42,278)	(0.03)
			(14,212)	**(0.01)**

Forward Foreign Exchange Contracts

	Underlying exposure EUR	Unrealised gain/(loss) EUR	% Net Assets
Bought USD Sold JPY at 0.00669931 22/11/2024	116,365	2,197	0.00
Bought USD Sold AUD at 0.67157100 22/11/2024	66,453	1,554	0.00
Bought EUR Sold USD at 0.92108553 22/11/2024	1,611,603	1,218	0.00
Bought EUR Sold GBP at 1.20152103 22/11/2024	51,873	768	0.00
Bought USD Sold GBP at 1.30389100 22/11/2024	51,126	695	0.00
Bought USD Sold SEK at 0.09520914 22/11/2024	40,614	669	0.00
Bought USD Sold THB at 0.03019032 22/11/2024	37,598	661	0.00
Bought USD Sold CAD at 0.72561226 22/11/2024	58,351	593	0.00
Bought USD Sold NOK at 0.09198444 22/11/2024	19,495	270	0.00
Bought EUR Sold USD at 0.92109402 22/11/2024	217,226	166	0.00
Bought USD Sold KRW at 0.00072983 22/11/2024	21,194	111	0.00
Bought USD Sold CNY at 0.14078952 22/11/2024	43,334	100	0.00
Bought USD Sold AUD at 0.66429110 22/11/2024	3,516	43	0.00
Bought EUR Sold USD at 0.92313779 22/11/2024	11,138	33	0.00
Bought USD Sold HKD at 0.12874884 22/11/2024	38,016	21	0.00
Bought USD Sold CHF at 1.15816343 22/11/2024	32,530	16	0.00
Bought USD Sold NOK at 0.09093446 22/11/2024	1,294	3	0.00
Bought USD Sold HKD at 0.12872182 22/11/2024	4,016	1	0.00
Bought USD Sold DKK at 0.14554797 22/11/2024	17	0	0.00
Bought CNY Sold USD at 7.12052999 22/11/2024	2,523	0	0.00
Bought JPY Sold USD at 152.04476996 22/11/2024	6,677	(2)	(0.00)
Bought USD Sold CNY at 0.14028185 22/11/2024	2,563	(3)	(0.00)
Bought NOK Sold USD at 10.98928198 22/11/2024	1,088	(3)	(0.00)
Bought SEK Sold USD at 10.63650296 22/11/2024	1,951	(7)	(0.00)
Bought USD Sold TWD at 0.03125391 22/11/2024	17,464	(31)	(0.00)
Bought GBP Sold USD at 0.76849591 22/11/2024	4,498	(51)	(0.00)
Bought USD Sold EUR at 1.08619700 22/11/2024	230,953	(64)	(0.00)
		8,958	**0.01**

Futures

	Ccy	Underlying exposure	Unrealised gain/(loss) EUR	% Net Assets
S&P/TSX 60 Index Future 19/12/2024	CAD	2,724,900	33,310	0.03
S&P 500 E-Mini Index Future 20/12/2024	USD	2,305,300	26,766	0.02
MSCI Saudi Arabia Index Future 20/12/2024	USD	326,567	2,665	0.00
IFSC Nifty 50 Future 28/11/2024	USD	2,395,137	(10,278)	(0.01)
			52,463	**0.04**

Other Assets and Liabilities	9,044,602	6.84
Net Assets	**132,641,741**	**100.00**

Fidelity Institutional Target™ 2060 (Euro) Fund [1,4,5] - continued

Schedule of Investments as at 31 October 2024

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
Ireland	IE	40.60
USA	US	24.90
UK	GB	4.36
Germany	DE	3.88
France	FR	3.19
Switzerland	CH	2.34
China	CN	2.33
Taiwan Area	TW	1.55
Netherlands	NL	1.54
Luxembourg	LU	1.06
Sweden	SE	0.99
Denmark	DK	0.99
Korea	KR	0.95
Italy	IT	0.70
Brazil	BR	0.51
Spain	ES	0.51
South Africa	ZA	0.30
Finland	FI	0.24
Belgium	BE	0.21
Thailand	TH	0.20
Mexico	MX	0.18
Greece	GR	0.17
Canada	CA	0.17
Malaysia	MY	0.16
Uruguay	UY	0.16
Hong Kong SAR China	HK	0.14
Indonesia	ID	0.12
United Arab Emirates	AE	0.11
Japan	JP	0.08
Philippines	PH	0.07
Austria	AT	0.06
Turkey	TR	0.06
Qatar	QA	0.06
Portugal	PT	0.05
Norway	NO	0.05
Australia	AU	0.05
Bermuda	BM	0.03
Poland	PL	0.03
Jordan	JO	0.01
Kuwait	KW	0.01
Chile	CL	0.01
Faroe Islands	FO	0.00
Singapore	SG	0.00
Russia	RU	0.00
Cash and other net assets		6.85

Absolute Return Global Equity Fund [4]

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Energy					
Valaris	US	USD	147,227	7,420,247	1.17
				7,420,247	**1.17**
Utilities					
ENN Energy Holdings	CN	HKD	1,511,072	10,598,567	1.68
SSE	GB	GBP	396,688	8,986,726	1.42
National Grid	GB	GBP	235,760	2,960,755	0.47
				22,546,048	**3.56**
Materials					
Nickel Mines	AU	AUD	23,857,403	14,003,696	2.21
CCL Industries (B)	CA	CAD	204,418	12,042,429	1.90
Kuraray	JP	JPY	532,948	7,188,178	1.14
Steel Dynamics	US	USD	47,547	6,282,330	0.99
Stora Enso (FI)	FI	EUR	517,122	5,737,911	0.91
Air Liquide	FR	EUR	27,368	4,892,525	0.77
Agnico Eagle Mines (Canada)	CA	CAD	49,711	4,304,245	0.68
				54,451,314	**8.61**
Industrials					
Fortune Brands Innovations	US	USD	155,016	12,979,460	2.05
FedEx	US	USD	46,699	12,895,959	2.04
Schindler Holding	CH	CHF	41,749	12,126,027	1.92
Miura	JP	JPY	518,747	12,079,215	1.91
Deutsche Post	DE	EUR	242,080	9,706,181	1.53
Airbus	FR	EUR	61,827	9,408,354	1.49
TransUnion	US	USD	51,599	5,249,671	0.83
TKH Group	NL	EUR	128,112	5,188,090	0.82
				79,632,957	**12.59**
Information Technology					
Telefonaktiebolaget LM Ericsson (B)	SE	SEK	1,807,717	15,052,816	2.38
Taiwan Semiconductor Manufacturing	TW	TWD	460,843	14,373,859	2.27
Meta Platforms (A)	US	USD	23,438	13,306,906	2.10
Autodesk	US	USD	38,416	10,994,229	1.74
First Solar	US	USD	41,854	8,243,413	1.30
Taiyo Yuden	JP	JPY	430,059	7,508,508	1.19
Sopra Steria Group	FR	EUR	18,978	3,622,247	0.57
				73,101,978	**11.56**
Consumer Discretionary					
Expedia Group	US	USD	99,417	15,564,674	2.46
PDD Holdings ADR	IE	USD	98,803	11,942,297	1.89
IPSOS	FR	EUR	187,710	9,187,149	1.45
PVH	US	USD	84,333	8,338,800	1.32
Valvoline	US	USD	170,129	6,880,021	1.09
Yamaha Motor	JP	JPY	628,873	5,458,683	0.86
Nexteer Automotive Group	US	HKD	13,117,089	4,791,072	0.76
Aritzia	CA	CAD	130,312	4,233,201	0.67
De' Longhi	IT	EUR	103,311	3,225,870	0.51
Nifco (Japan)	JP	JPY	131,473	3,039,562	0.48
Lovisa Holdings	AU	AUD	144,364	2,801,435	0.44
Linamar (CA)	CA	CAD	55,801	2,304,647	0.36
				77,767,411	**12.29**
Consumer Staples					
CP ALL (F)	TH	THB	4,781,228	8,956,887	1.42
Kose	JP	JPY	157,310	8,591,632	1.36
Coca-Cola	US	USD	125,624	8,253,515	1.30
Darling Ingredients	US	USD	201,963	7,945,226	1.26
Unilever	GB	GBP	120,013	7,302,658	1.15
				41,049,918	**6.49**
Healthcare					
Insulet	US	USD	55,965	12,762,362	2.02
Bristol-Myers Squibb	US	USD	212,419	11,604,428	1.83
CSL	AU	AUD	47,396	8,877,895	1.40
Guardant Health	US	USD	238,363	5,272,595	0.83
Boston Scientific	US	USD	59,441	4,988,329	0.79
Shenzhen Mindray Bio-Medical Electronics (A)	CN	CNY	133,202	4,982,251	0.79
				48,487,860	**7.67**
Financials					
JPMorgan Chase	US	USD	65,222	14,563,357	2.30
Apollo Global Management	US	USD	94,902	13,637,372	2.16
Wells Fargo	US	USD	203,722	13,280,646	2.10
Morgan Stanley	US	USD	110,667	12,902,722	2.04
RenaissanceRe Holdings	BM	USD	45,408	12,053,152	1.91
NN Group	NL	EUR	171,698	8,423,961	1.33
Hyundai Marine & Fire Insurance	KR	KRW	371,636	8,170,576	1.29
Storebrand (A)	NO	NOK	663,477	7,529,596	1.19
				90,561,382	**14.32**
Real Estate					
Sun Communities REIT	US	USD	58,604	7,899,244	1.25
				7,899,244	**1.25**
Open Ended Fund					
Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	2,839	57,599,908	9.11
				57,599,908	**9.11**
Communication Services					
T-Mobile (US)	US	USD	60,872	13,716,209	2.17
Far EasTone Telecommunications	TW	TWD	3,834,254	10,586,153	1.67
True NVDR	TH	THB	15,259,324	5,555,109	0.88
Elisa (A)	FI	EUR	81,660	3,879,684	0.61
				33,737,155	**5.33**
Securities Admitted to or Dealt on Other Regulated Markets					
Industrials					
Fluidra	ES	EUR	425,405	11,417,237	1.80
Ryanair Holdings (IE)	IE	EUR	248,025	4,738,001	0.75
				16,155,238	**2.55**
Communication Services					
Cellnex Telecom	ES	EUR	135,061	4,941,624	0.78
				4,941,624	**0.78**
Fractions				(1)	(0.00)
Total Investments (Cost USD 583,824,352)				**615,352,283**	**97.28**

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
Contracts For Difference				
Siemens Energy (MS)	EUR	14,589,799	1,409,701	0.22
Powerchip Semiconductor (M) (JPLS)	USD	(8,214,973)	1,107,411	0.18
Mineral Resources (JPLS)	AUD	(5,056,046)	1,026,053	0.16
Delivery Hero (GS)	EUR	(12,890,159)	967,518	0.15
EDP Renovaveis (HSBC)	EUR	(6,235,092)	881,888	0.14
Hexagon (B) (MS)	SEK	(98,141,792)	684,354	0.11
Floor & Decor Holding (A) (JPLS)	USD	(6,450,888)	672,191	0.11
SITC International Holdings (GS)	HKD	(98,501,878)	641,842	0.10
Weibo (ADR) (JPLS)	USD	(7,532,149)	612,984	0.10
Agnico-Eagle Mines (US) (MS)	USD	6,691,541	598,694	0.09
NEC (GS)	JPY	(1,899,859,417)	579,998	0.09
Verizon Commun (US) (MS)	USD	(12,537,506)	465,006	0.07
Clariant (Regd) (JPLS)	CHF	(7,377,417)	462,068	0.07
Deckers Outdoor (UBS)	USD	(11,862,109)	461,084	0.07
ABB (CH) (JPLS)	CHF	(9,815,253)	454,543	0.07
Dr ING HC (F) Porsche (MS)	EUR	(5,167,519)	399,253	0.06
NIO ADR (JPLS)	USD	(2,764,777)	374,058	0.06
Pernod-Ricard (GS)	EUR	(4,440,509)	369,228	0.06
Simplex Holdings (JPLS)	JPY	1,209,999,183	363,917	0.06
Watches Of Switzerland Group (GS)	GBP	(2,755,916)	350,179	0.06
Banco BPM (JPLS)	EUR	(9,801,570)	338,941	0.05
Raytheon Technologies (UBS)	USD	(11,081,904)	335,705	0.05
Continental (MS)	EUR	7,050,605	318,172	0.05
Svenska Cellulosa (B) (MS)	SEK	(55,611,827)	317,763	0.05
Occidental Petroleum (HSBC)	USD	(8,649,054)	312,240	0.05
Equinor (JPLS)	NOK	(91,244,691)	307,210	0.05
Weir Group (HSBC)	GBP	(8,241,246)	294,217	0.05
Texas Instruments (GS)	USD	(10,799,819)	290,143	0.05
Canadian Tire (A) (JPLS)	CAD	(5,633,051)	284,576	0.04
E.ON (GS)	EUR	(10,151,579)	284,084	0.04
Roche Holdings (Genussc) (MS)	CHF	9,351,540	270,205	0.04
Sun Life Financial (JPLS)	CAD	(17,487,372)	234,635	0.04
Sandvik (MS)	SEK	(40,011,469)	216,780	0.03
International Business Machine (UBS)	USD	(5,892,750)	214,509	0.03
Medtronic (UBS)	USD	(14,457,468)	199,001	0.03
Howmet Aerospace (UBS)	USD	(13,953,133)	192,534	0.03
Marketaxess Holdings (GS)	USD	(10,360,086)	186,426	0.03
Antofagasta Holdings (GS)	GBP	(2,853,758)	175,930	0.03
Zurich Insurance Group (JPLS)	CHF	(9,063,557)	172,201	0.03
Universal Music Group (MS)	EUR	(6,962,039)	152,987	0.02
Volvo Car (HSBC)	SEK	(52,446,116)	151,524	0.02
Verbund (UBS)	EUR	(4,851,347)	147,087	0.02
Descartes Systems Group (US) (HSBC)	USD	(4,527,800)	130,454	0.02
Sonic Healthcare (JPLS)	AUD	(14,422,813)	130,101	0.02
Carlyle Group (GS)	USD	(10,312,176)	116,349	0.02
NN Group (MS)	EUR	2,318,257	91,342	0.01
Advance Auto Parts (UBS)	USD	(2,938,734)	87,305	0.01
Lululemon Athletica (GS)	USD	(5,415,204)	81,772	0.01
CME Group (GS)	USD	(9,740,567)	81,686	0.01
Valeo (GS)	EUR	(3,141,011)	81,268	0.01
Ford Motor (GS)	USD	(4,499,243)	80,930	0.01
Socionext (GS)	JPY	(836,189,230)	74,847	0.01
NIO ADR (GS)	USD	(1,443,520)	70,761	0.01
T Rowe Price Group (A) (GS)	USD	(3,221,673)	64,063	0.01
Hexagon (B) (HSBC)	SEK	(27,455,284)	62,440	0.01
Bank of QUEENSLAND (GS)	AUD	(14,176,699)	60,032	0.01
Sandfire Resources (GS)	AUD	(8,162,650)	57,904	0.01
Service Stream (JPLS)	AUD	(6,276,961)	57,637	0.01
Yum! Brands (GS)	USD	(7,784,439)	55,246	0.01

A full list of footnotes is given on page 6.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Schedule of Investments as at 31 October 2024

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
NIO ADR (MS)	USD	(137,369)	44,982	0.01
Equinor (MS)	NOK	(7,096,721)	44,618	0.01
ABB (CH) (GS)	CHF	(2,010,658)	43,647	0.01
Toyoda Gosei (GS)	JPY	(1,066,185,990)	42,544	0.01
Aena SME (UBS)	EUR	(8,804,044)	37,669	0.01
EDP Renovaveis (GS)	EUR	(1,675,742)	35,270	0.01
Kobayashi Pharmaceutical (JPLS)	JPY	(480,643,852)	32,737	0.01
Chunghwa Telecom (JPLS)	USD	(9,943,226)	32,530	0.01
Westpac Banking (GS)	AUD	(3,574,688)	25,210	0.00
Starbucks (UBS)	USD	(13,127,021)	24,327	0.00
Westpac Banking (UBS)	AUD	(5,150,115)	22,550	0.00
Chunghwa Telecom (GS)	USD	(3,638,783)	20,998	0.00
Sandfire Resources (JPLS)	AUD	(587,221)	20,268	0.00
Service Stream (GS)	AUD	(2,074,132)	19,045	0.00
Socionext (JPLS)	JPY	(660,788,399)	16,868	0.00
Equinor (HSBC)	NOK	(20,074,030)	12,759	0.00
Kobayashi Pharmac (GS)	JPY	(212,064,008)	3,874	0.00
CAE (JPLS)	CAD	(5,792,106)	1,641	0.00
Volkswagen (GS)	EUR	(9,048,196)	(2,209)	(0.00)
Performance Food Group (GS)	USD	(9,599,006)	(4,721)	(0.00)
Auction Technology Group (JPLS)	GBP	2,031,259	(5,800)	(0.00)
Fifth Third Bancorp (GS)	USD	(9,753,548)	(6,634)	(0.00)
Cheung Kong Infrastructure Hlds (GS)	HKD	(60,006,642)	(8,646)	(0.00)
Tokio Marine Holdings (UBS)	JPY	745,360,398	(19,400)	(0.00)
National Grid (JPLS)	GBP	730,202	(19,823)	(0.00)
Huhtamaki (JPLS)	EUR	(543,369)	(21,607)	(0.00)
Svenska Cellulosa (B) (HSBC)	SEK	(16,674,851)	(24,374)	(0.00)
Trex (GS)	USD	(6,697,214)	(30,236)	(0.00)
Bank of QUEENSLAND (JPLS)	AUD	(1,019,238)	(38,907)	(0.01)
Forvia (MS)	EUR	3,227,381	(44,426)	(0.01)
Unilever ORD (JPLS)	GBP	2,226,376	(46,020)	(0.01)
Nissan Motor (JPLS)	JPY	(649,993,363)	(48,103)	(0.01)
Incyte (GS)	USD	(9,042,837)	(49,873)	(0.01)
Westpac Banking (JPLS)	AUD	(2,344,014)	(50,005)	(0.01)
American Water Works (UBS)	USD	(8,486,932)	(55,126)	(0.01)
Toyoda Gosei (JPLS)	JPY	(428,365,635)	(73,298)	(0.01)
Mineral Resources (GS)	AUD	(3,041,512)	(97,766)	(0.02)
Take-Two Interacv Software (UBS)	USD	(10,718,873)	(98,465)	(0.02)
Sopra Steria Group (MS)	EUR	1,504,197	(106,830)	(0.02)
Serco Group (JPLS)	GBP	5,328,870	(125,283)	(0.02)
Dexcom (GS)	USD	6,609,789	(126,660)	(0.02)
SSE (JPLS)	GBP	2,754,559	(138,846)	(0.02)
Dayforce (GS)	USD	(5,780,380)	(150,234)	(0.02)
Huhtamaki (MS)	EUR	(2,893,398)	(155,150)	(0.02)
Tele2 (B) (MS)	SEK	98,804,923	(190,477)	(0.03)
Chugai Pharmac (UBS)	JPY	(654,266,189)	(190,630)	(0.03)
Driven Brands Hlds (GS)	USD	(4,138,639)	(226,095)	(0.04)
Resorttrust (JPLS)	JPY	1,875,481,860	(232,007)	(0.04)
Incyte (JPLS)	USD	(1,958,286)	(234,446)	(0.04)
Chugai Pharmaceutical (JPLS)	JPY	(837,300,982)	(238,667)	(0.04)
GFL Environmental (JPLS)	CAD	(6,838,786)	(240,698)	(0.04)
Geberit (JPLS)	CHF	(6,362,400)	(250,098)	(0.04)
Swiss Re (MS)	CHF	7,643,578	(259,380)	(0.04)
Halozyme Therapeutics (UBS)	USD	(8,280,437)	(268,423)	(0.04)
AT&T (UBS)	USD	(12,011,046)	(284,698)	(0.05)
Pearson (GS)	GBP	(12,077,901)	(293,163)	(0.05)
CRH (GB) (GS)	GBP	(11,272,583)	(353,028)	(0.06)
Otsuka Holdings (JPLS)	JPY	(1,619,242,805)	(419,160)	(0.07)
Procore Technologies (UBS)	USD	(10,391,638)	(438,994)	(0.07)
Cargotec (B) (MS)	EUR	(6,962,185)	(443,358)	(0.07)
Solventum (JPLS)	USD	(9,384,236)	(517,513)	(0.08)
Caseys General Stores (MS)	USD	(7,700,236)	(522,555)	(0.08)
Sika (BR) (MS)	CHF	4,448,077	(568,390)	(0.09)
Shin-Etsu Chemical (JPLS)	JPY	889,998,413	(656,706)	(0.10)
Harmonic Drive Systems (JPLS)	JPY	831,744,988	(732,381)	(0.12)
			11,035,205	**1.74**

Forward Foreign Exchange Contracts

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Bought USD Sold JPY at 0.00669931 22/11/2024	45,859,172	865,778	0.14
Bought USD Sold AUD at 0.67157100 22/11/2024	26,188,821	612,443	0.10
Bought USD Sold GBP at 1.30389100 22/11/2024	20,148,395	273,729	0.04
Bought USD Sold SEK at 0.09520914 22/11/2024	16,005,861	263,698	0.04
Bought USD Sold THB at 0.03019032 22/11/2024	14,817,101	260,692	0.04
Bought USD Sold CAD at 0.72561226 22/11/2024	22,995,993	233,863	0.04
Bought USD Sold NOK at 0.09198444 22/11/2024	7,683,092	106,507	0.02
Bought USD Sold KRW at 0.00072983 22/11/2024	8,352,415	43,675	0.01
Bought USD Sold CNY at 0.14078952 22/11/2024	17,077,668	39,604	0.01
Bought USD Sold AUD at 0.66429110 22/11/2024	1,385,827	17,035	0.00
Bought EUR Sold USD at 0.92313779 22/11/2024	4,389,512	13,106	0.00
Bought USD Sold HKD at 0.12874884 22/11/2024	14,982,080	8,401	0.00
Bought USD Sold CHF at 1.15816343 22/11/2024	12,819,764	6,358	0.00
Bought USD Sold NOK at 0.09093446 22/11/2024	509,909	1,167	0.00
Bought USD Sold HKD at 0.12872182 22/11/2024	1,582,598	555	0.00
Bought CNY Sold USD at 7.12052999 22/11/2024	994,417	176	0.00
Bought USD Sold DKK at 0.14554797 22/11/2024	6,567	(6)	(0.00)
Bought JPY Sold USD at 152.04476996 22/11/2024	2,631,467	(732)	(0.00)
Bought NOK Sold USD at 10.98928198 22/11/2024	428,745	(1,277)	(0.00)
Bought USD Sold CNY at 0.14028185 22/11/2024	1,010,022	(1,308)	(0.00)
Bought SEK Sold USD at 10.63650296 22/11/2024	769,077	(2,862)	(0.00)
Bought USD Sold TWD at 0.03125391 22/11/2024	6,882,373	(12,393)	(0.00)
Bought GBP Sold USD at 0.76849591 22/11/2024	1,772,542	(20,200)	(0.00)
Bought USD Sold EUR at 1.08619700 22/11/2024	91,017,469	(25,075)	(0.00)
		2,682,934	**0.42**

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
A-ACC Shares (CZK) (CZK/USD hedged)			
Bought CZK Sold USD at 23.13659335 14/11/2024	2,745	(22)	(0.00)
Bought CZK Sold USD at 23.14100059 14/11/2024	55,607	(425)	(0.00)
		(447)	**(0.00)**
A-ACC Shares (EUR) (EUR/USD hedged)			
Bought EUR Sold USD at 0.91386201 14/11/2024	48,476	(359)	(0.00)
Bought EUR Sold USD at 0.91302585 14/11/2024	58,049	(483)	(0.00)
Bought EUR Sold USD at 0.91360077 14/11/2024	1,109,675	(8,544)	(0.00)
		(9,386)	**(0.00)**
A-ACC Shares (HUF) (HUF/USD hedged)			
Bought USD Sold HUF at 0.00267028 14/11/2024	8,207,904	34,782	0.01
Bought HUF Sold USD at 370.87988018 14/11/2024	8,510,060	(117,647)	(0.02)
Bought HUF Sold USD at 366.96460005 14/11/2024	13,028,625	(315,752)	(0.05)
		(398,617)	**(0.06)**
A-ACC Shares (PLN) (PLN/USD hedged)			
Bought USD Sold PLN at 0.24843853 14/11/2024	1,784,719	(6,322)	(0.00)
Bought PLN Sold USD at 3.94290000 14/11/2024	54,143,093	(917,700)	(0.15)
		(924,022)	**(0.15)**
A-ACC Shares (SGD) (SGD/USD hedged)			
Bought USD Sold SGD at 0.76067640 14/11/2024	6,733	37	0.00
Bought SGD Sold USD at 1.30656040 14/11/2024	64,597	(747)	(0.00)
		(710)	**(0.00)**
A-PF-ACC Shares (EUR) (EUR/USD hedged)			
Bought EUR Sold USD at 0.91360077 14/11/2024	130,251,750	(1,002,883)	(0.16)
		(1,002,883)	**(0.16)**
A-PF-ACC Shares (SGD) (SGD/USD hedged)			
Bought SGD Sold USD at 1.30656039 14/11/2024	128,505	(1,487)	(0.00)
		(1,487)	**(0.00)**
I-ACC Shares (GBP) (GBP/USD hedged)			
Bought GBP Sold USD at 0.76482637 14/11/2024	101,486,564	(1,634,374)	(0.26)
		(1,634,374)	**(0.26)**
I-PF-ACC Shares (EUR) (EUR/USD hedged)			
Bought EUR Sold USD at 0.91360077 14/11/2024	90,162,139	(694,210)	(0.11)
		(694,210)	**(0.11)**
SE-ACC Shares (EUR) (EUR/USD hedged)			
Bought EUR Sold USD at 0.91360077 14/11/2024	40,241,976	(309,846)	(0.05)
		(309,846)	**(0.05)**
SE-PF-ACC Shares (EUR) (EUR/USD hedged)			
Bought EUR Sold USD at 0.91360070 14/11/2024	51,226	(394)	(0.00)
		(394)	**(0.00)**
W-PF-ACC Shares (GBP) (GBP/USD hedged)			
Bought GBP Sold USD at 0.77119668 14/11/2024	25,156	(199)	(0.00)
Bought GBP Sold USD at 0.76482637 14/11/2024	807,373	(13,002)	(0.00)
		(13,201)	**(0.00)**
X-ACC Shares (EUR) (EUR/USD hedged)			
Bought EUR Sold USD at 0.91360085 14/11/2024	50,569	(389)	(0.00)
		(389)	**(0.00)**
Y-PF-ACC Shares (CHF) (CHF/USD hedged)			
Bought CHF Sold USD at 0.85679050 14/11/2024	949,124	(8,587)	(0.00)
		(8,587)	**(0.00)**
Y-PF-ACC Shares (EUR) (EUR/USD hedged)			
Bought EUR Sold USD at 0.92423227 14/11/2024	5,195,880	19,992	0.00
Bought USD Sold EUR at 1.09203700 14/11/2024	2,565,251	13,922	0.00
Bought USD Sold EUR at 1.08469370 14/11/2024	2,719,266	(3,627)	(0.00)
Bought EUR Sold USD at 0.91360077 14/11/2024	65,654,717	(505,513)	(0.08)
		(475,226)	**(0.08)**
Other Assets and Liabilities		8,982,433	1.47
Net Assets		**632,579,076**	**100.00**

Absolute Return Global Equity Fund [4] - continued

Schedule of Investments as at 31 October 2024

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
USA	US	37.90
Ireland	IE	11.74
Japan	JP	6.93
France	FR	4.29
Australia	AU	4.06
Taiwan Area	TW	3.95
Canada	CA	3.62
UK	GB	3.04
Spain	ES	2.59
China	CN	2.46
Sweden	SE	2.38
Thailand	TH	2.29
Netherlands	NL	2.15
Switzerland	CH	1.92
Bermuda	BM	1.91
Germany	DE	1.53
Finland	FI	1.52
Korea	KR	1.29
Norway	NO	1.19
Italy	IT	0.51
Cash and other net assets		2.72

Absolute Return Global Fixed Income Fund [4]

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Energy					
Exxon Mobil 1.408% 26/06/2039	US	EUR	170,000	136,063	0.46
Valero Energy 6.625% 15/06/2037	US	USD	120,000	129,431	0.44
Exxon Mobil 4.227% 19/03/2040	US	USD	140,000	125,171	0.42
Enbridge 5.625% 05/04/2034	CA	USD	120,000	122,193	0.41
Schlumberger Finance France 1.00% 18/02/2026	FR	EUR	100,000	105,900	0.36
Chevron 2.236% 11/05/2030	US	USD	100,000	88,382	0.30
				707,140	**2.39**
Utilities					
Electricite de France 2.00% 09/12/2049 EMTN	FR	EUR	300,000	210,837	0.71
PacifiCorp 2.90% 15/06/2052	US	USD	300,000	184,960	0.62
TenneT Holding 4.75% 28/10/2042 EMTN	NL	EUR	100,000	120,482	0.41
Duke Energy 3.50% 15/06/2051	US	USD	160,000	112,008	0.38
Southern Co 1.875% VRN 15/09/2081	US	EUR	100,000	101,149	0.34
				729,436	**2.46**
Materials					
Martin Marietta Materials 2.40% 15/07/2031	US	USD	230,000	197,054	0.66
Sinochem Offshore Capital 0.75% 25/11/2025 EMTN	VG	EUR	150,000	158,126	0.53
Linde 2.790% 30/09/2026 EMTN	IE	EUR	100,000	102,997	0.35
Ecolab 2.70% 15/12/2051	US	USD	150,000	94,861	0.32
				553,038	**1.87**
Industrials					
Teleperformance 5.75% 22/11/2031 EMTN	FR	EUR	200,000	228,127	0.77
Caterpillar 3.803% 15/08/2042	US	USD	240,000	200,201	0.68
Wolters Kluwer 3.25% 18/03/2029	NL	EUR	170,000	186,647	0.63
International Dist. Services 5.25% 14/09/2028	GB	EUR	150,000	170,841	0.58
Lockheed Martin 4.15% 15/06/2053	US	USD	150,000	125,164	0.42
East Japan Railway 2.614% 08/09/2025 EMTN	JP	EUR	100,000	108,436	0.37
				1,019,416	**3.44**
Information Technology					
Motorola Solutions 2.30% 15/11/2030	US	USD	240,000	206,528	0.70
IBM International Capital 5.30% 05/02/2054	SG	USD	100,000	95,830	0.32
Corning 5.45% 15/11/2079	US	USD	90,000	84,549	0.29
				386,907	**1.30**
Consumer Discretionary					
Accor 1.75% 04/02/2026	FR	EUR	200,000	213,631	0.72
Tapestry 7.85% 27/11/2033	US	USD	200,000	204,411	0.69
Booking Holdings 3.75% 01/03/2036	US	EUR	170,000	186,150	0.63
RCI Banque 4.125% 04/04/2031	FR	EUR	160,000	175,829	0.59
Tapestry 5.875% 27/11/2031	US	EUR	100,000	111,200	0.38
				891,221	**3.01**
Consumer Staples					
Kellanova 3.25% 01/04/2026	US	USD	300,000	294,033	0.99
BAT Capital 7.079% 02/08/2043	US	USD	190,000	207,924	0.70
Tyson Foods 4.55% 02/06/2047	US	USD	240,000	201,407	0.68
Philip Morris International 2.875% 03/03/2026 EMTN	US	EUR	170,000	184,069	0.62
Kroger 4.90% 15/09/2031	US	USD	170,000	169,771	0.57
Anheuser-Busch InBev 3.75% 22/03/2037 EMTN	BE	EUR	130,000	143,214	0.48
Unilever Finance 3.25% 15/02/2032 EMTN	NL	EUR	100,000	110,173	0.37
Coca-Cola 1.375% 15/03/2031	US	USD	100,000	82,511	0.28
Coca-Cola 2.50% 01/06/2040	US	USD	100,000	72,230	0.24
				1,465,332	**4.94**
Healthcare					
Pfizer Invt 5.34% 19/05/2063	SG	USD	190,000	183,409	0.62
Danaher 2.80% 10/12/2051	US	USD	280,000	182,384	0.62
UnitedHealth Group 6.05% 15/02/2063	US	USD	150,000	159,894	0.54
				525,687	**1.77**
Financials					
Belfius Bank 4.875% VRN 11/06/2035 EMTN	BE	EUR	200,000	224,513	0.76
Deutsche Bank 5.625% VRN 19/05/2031 EMTN	DE	EUR	200,000	221,973	0.75
Deutsche Bank 4.00% VRN 24/06/2032 EMTN	DE	EUR	200,000	216,799	0.73
BNP Paribas 2.375% VRN 20/11/2030 EMTN	FR	EUR	200,000	214,409	0.72
Hamburg Commercial Bank 0.375% 09/03/2026 EMTN	DE	EUR	200,000	208,823	0.70
Morgan Stanley 1.102% VRN 29/04/2033 GMTN	US	EUR	210,000	191,167	0.64
Bank of America 1.949% VRN 27/10/2026 EMTN	US	EUR	170,000	182,713	0.62
Berkshire Hathaway Finance 3.85% 15/03/2052	US	USD	230,000	181,956	0.61
Ally Financial 8.00% 01/11/2031	US	USD	160,000	178,123	0.60
UBS Group 2.125% VRN 13/10/2026	CH	EUR	160,000	172,121	0.58
BP Capital Markets (America) 3.06% 17/06/2041	US	USD	190,000	140,662	0.47
FS KKR Capital 3.125% 12/10/2028	US	USD	140,000	125,936	0.42
La Banque Postale 5.50% VRN 05/03/2034 EMTN	FR	EUR	100,000	114,011	0.38
Erste Group Bank 4.25% VRN 30/05/2030 EMTN	AT	EUR	100,000	113,345	0.38
BPCE 5.125% VRN 25/01/2035 EMTN	FR	EUR	100,000	112,972	0.38
KBC Group 4.250% VRN 28/11/2029 EMTN	BE	EUR	100,000	112,544	0.38
Raiffeisen Bank Intl. 4.50% VRN 31/05/2030 EMTN	AT	EUR	100,000	111,664	0.38
ABN AMRO Bank 3.875% 15/01/2032 EMTN	NL	EUR	100,000	110,505	0.37
Credit Agricole 4.00% VRN 12/10/2026 EMTN	FR	EUR	100,000	109,643	0.37
Commerzbank 4.00% VRN 05/12/2030 EMTN	DE	EUR	100,000	108,813	0.37
Fidelity National Info. Service 3.10% 01/03/2041	US	USD	130,000	96,295	0.32
				3,248,987	**10.96**
Real Estate					
LEG Immobilien 1.50% 17/01/2034 EMTN	DE	EUR	100,000	88,431	0.30
				88,431	**0.30**
Government					
US Treasury Bill 4.597% 26/12/2024	US	USD	1,200,000	1,191,631	4.02
Mexico 8.00% 24/05/2035	MX	MXN	7,300,000	317,097	1.07
				1,508,728	**5.09**
Communication Services					
TDC Net 6.50% 01/06/2031 EMTN	DK	EUR	120,000	143,752	0.48
AT&T 3.55% 15/09/2055	US	USD	100,000	69,541	0.23
				213,293	**0.72**
Securities Admitted to or Dealt on Other Regulated Markets					
Energy					
Eni 3.875% 15/01/2034 EMTN	IT	EUR	105,000	115,565	0.39
				115,565	**0.39**
Utilities					
Enel Finance International 3.875% 23/01/2035 EMTN	NL	EUR	150,000	165,702	0.56
				165,702	**0.56**
Materials					
Heidelberg Materials Fin. 4.875% 21/11/2033 EMTN	LU	EUR	150,000	176,359	0.59
Berry Global 5.65% 15/01/2034 144A	US	USD	150,000	149,942	0.51
				326,301	**1.10**
Industrials					
Leidos 4.375% 15/05/2030	US	USD	170,000	164,215	0.55
Autostrade per l'Italia 4.25% 28/06/2032 EMTN	IT	EUR	106,000	117,191	0.40
Thales 4.00% 18/10/2025 EMTN	FR	EUR	100,000	109,605	0.37
Holding d'Infra. de Trans. 1.475% 18/01/2031 EMTN	FR	EUR	100,000	95,288	0.32
				486,299	**1.64**
Information Technology					
Apple 2.375% 08/02/2041	US	USD	200,000	142,198	0.48
Apple 1.65% 11/05/2030	US	USD	130,000	112,178	0.38
				254,376	**0.86**
Consumer Discretionary					
eBay 4.00% 15/07/2042	US	USD	250,000	203,859	0.69
Marriott International 3.50% 15/10/2032	US	USD	220,000	196,024	0.66
General Motors Financial 6.10% 07/01/2034	US	USD	125,000	128,577	0.43
Warnermedia Holdings 5.391% 15/03/2062	US	USD	130,000	97,398	0.33
				625,858	**2.11**
Healthcare					
Thermo Fisher Scientific Fin. I 2.00% 18/10/2051	NL	EUR	160,000	122,615	0.41
				122,615	**0.41**
Financials					
RGA Global Fund 5.50% 11/01/2031 144A	US	USD	300,000	306,246	1.03
Banco Santander 5.75% VRN 23/08/2033 EMTN	ES	EUR	200,000	230,500	0.78
Commerzbank 4.625% VRN 17/01/2031 EMTN	DE	EUR	200,000	226,868	0.77
Santander Holdings USA 6.342% VRN 31/05/2035	US	USD	190,000	194,082	0.65
Citigroup 4.412% VRN 31/03/2031	US	USD	200,000	193,751	0.65
DNB Bank 4.625% VRN 28/02/2033 EMTN	NO	EUR	170,000	190,094	0.64
Athora (Netherlands) 5.375% VRN 31/08/2032	NL	EUR	170,000	186,693	0.63
JPMorgan Chase & Co 2.522% VRN 22/04/2031	US	USD	210,000	185,726	0.63
Danske Bank 1.50% VRN 02/09/2030 EMTN	DK	EUR	170,000	181,575	0.61
Morgan Stanley 5.466% VRN 18/01/2035	US	USD	170,000	172,503	0.58
RBC 4.969% VRN 02/08/2030 GMTN	CA	USD	160,000	160,454	0.54
CIBC 6.092% 03/10/2033	CA	USD	150,000	159,713	0.54
Danske Bank 4.625% VRN 14/05/2034 EMTN	DK	EUR	140,000	156,006	0.53
JPMorgan Chase & Co 2.182% VRN 01/06/2028	US	USD	140,000	131,151	0.44
Erna Srl 5.935% FRN 25/07/2031	IT	EUR	120,434	130,921	0.44
Erna Srl 7.285% FRN 25/07/2031	IT	EUR	118,020	128,159	0.43
JPMorgan Chase & Co 1.963% VRN 23/03/2030 EMTN	US	EUR	120,000	123,547	0.42
Truist Fin. 6.123% VRN 28/10/2033 MTN	US	USD	110,000	115,342	0.39
Assicurazioni Generali 5.50% VRN 27/10/2047 EMTN	IT	EUR	100,000	114,646	0.39
Roadster Finance DAC 2.375% 08/12/2027 EMTN	IE	EUR	100,000	102,730	0.35
Bank of America 2.592% VRN 29/04/2031	US	USD	100,000	88,422	0.30
				3,479,129	**11.73**
Real Estate					
Aroundtown 0.375% 15/04/2027 EMTN	LU	EUR	200,000	200,292	0.68
Canary Wharf Grp Invt 2.625% 23/04/2025 Reg S	GB	GBP	150,000	189,500	0.64
Digital Euro Finco 2.50% 16/01/2026	US	EUR	170,000	183,203	0.62
				572,995	**1.93**
Government					
US Treasury Bill 4.614% 12/12/2024**	US	USD	4,150,000	4,128,309	13.92
US Treasury Bill 4.612% 02/01/2025	US	USD	2,600,000	2,579,839	8.70
US Treasury Bill 4.558% 16/01/2025	US	USD	1,150,000	1,139,182	3.84
US Treasury Bill 4.582% 19/12/2024	US	USD	750,000	745,446	2.51
France 6.00% 25/10/2025	FR	EUR	500,000	560,360	1.89
US Treasury Bill 4.627% 29/11/2024	US	USD	375,000	373,655	1.26
US Treasury Bill 4.537% 23/01/2025	US	USD	375,000	371,164	1.25

**Security in full or partial escrow at the period end date as described in the notes to the financial statements.

A full list of footnotes is given on page 6.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
US Treasury Bill 4.661% 07/11/2024	US	USD	250,000	249,806	0.84
US Treasury Bill 4.639% 21/11/2024	US	USD	180,000	179,537	0.61
US Treasury Bill 4.616% 05/12/2024	US	USD	150,000	149,349	0.50
US Treasury Bill 4.571% 09/01/2025	US	USD	150,000	148,716	0.50
				10,625,363	**35.84**
Communication Services					
Deutsche Telekom Int. Fin. 8.75% 15/06/2030	NL	USD	170,000	200,279	0.68
AT&T 3.65% 15/09/2059	US	USD	280,000	192,973	0.65
Verizon Communications 2.987% 30/10/2056	US	USD	100,000	62,065	0.21
				455,317	**1.54**
Total Investments (Cost USD 28,362,747)				**28,567,136**	**96.35**

Forward Foreign Exchange Contracts

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Bought USD Sold EUR at 1.11625390 19/11/2024	9,203,672	253,231	0.85
Bought USD Sold NZD at 0.62719400 08/11/2024	484,397	25,512	0.09
Bought USD Sold NOK at 0.09506878 08/11/2024	417,762	20,030	0.07
Bought USD Sold EUR at 1.11671680 19/11/2024	567,082	15,844	0.05
Bought USD Sold GBP at 1.32160700 19/11/2024	532,578	14,567	0.05
Bought USD Sold JPY at 0.00677099 08/11/2024	396,511	12,545	0.04
Bought USD Sold JPY at 0.00691971 08/11/2024	215,284	11,689	0.04
Bought USD Sold NOK at 0.09481912 08/11/2024	250,203	11,308	0.04
Bought USD Sold JPY at 0.00696819 08/11/2024	171,303	10,567	0.04
Bought USD Sold MXN at 0.05143144 19/11/2024	315,167	10,445	0.04
Bought USD Sold JPY at 0.00691315 08/11/2024	179,599	9,572	0.03
Bought USD Sold NZD at 0.63112230 08/11/2024	140,016	8,297	0.03
Bought USD Sold NZD at 0.62105799 08/11/2024	178,148	7,548	0.03
Bought USD Sold SEK at 0.09871867 08/11/2024	131,603	7,195	0.02
Bought USD Sold JPY at 0.00703511 08/11/2024	98,745	7,098	0.02
Bought USD Sold NOK at 0.09241628 08/11/2024	372,946	6,977	0.02
Bought USD Sold NOK at 0.09409493 08/11/2024	181,892	6,769	0.02
Bought USD Sold SEK at 0.09686692 08/11/2024	182,522	6,368	0.02
Bought USD Sold EUR at 1.11325698 08/11/2024	230,206	5,805	0.02
Bought USD Sold NZD at 0.60504951 08/11/2024	289,566	4,489	0.02
Bought USD Sold SEK at 0.09634530 08/11/2024	151,821	4,451	0.02
Bought USD Sold CAD at 0.72478684 08/11/2024	440,129	4,166	0.01
Bought USD Sold EUR at 1.11006688 19/11/2024	187,941	4,101	0.01
Bought USD Sold GBP at 1.30138939 08/11/2024	335,761	3,901	0.01
Bought USD Sold GBP at 1.32279198 08/11/2024	136,363	3,853	0.01
Bought USD Sold NOK at 0.09469597 19/11/2024	88,003	3,852	0.01
Bought USD Sold CAD at 0.73590121 08/11/2024	153,650	3,833	0.01
Bought USD Sold CAD at 0.72512004 08/11/2024	367,611	3,650	0.01
Bought USD Sold AUD at 0.66649699 08/11/2024	227,020	3,588	0.01
Bought USD Sold EUR at 1.12013000 19/11/2024	109,723	3,410	0.01
Bought NZD Sold USD at 1.68834785 08/11/2024	525,366	3,121	0.01
Bought USD Sold SEK at 0.09502375 08/11/2024	176,532	2,683	0.01
Bought AUD Sold USD at 1.53002286 08/11/2024	649,010	2,525	0.01
Bought GBP Sold USD at 0.78662983 08/11/2024	183,059	2,188	0.01
Bought USD Sold EUR at 1.11113580 19/11/2024	87,995	2,007	0.01
Bought USD Sold EUR at 1.09601559 08/11/2024	211,746	1,977	0.01
Bought USD Sold NOK at 0.09391017 08/11/2024	53,252	1,873	0.01
Bought USD Sold SEK at 0.09393190 08/11/2024	526,787	1,862	0.01
Bought USD Sold JPY at 0.00697578 08/11/2024	29,391	1,847	0.01
Bought USD Sold AUD at 0.66423550 08/11/2024	124,008	1,532	0.01
Bought USD Sold NZD at 0.61971293 08/11/2024	34,557	1,386	0.00
Bought USD Sold EUR at 1.10688321 08/11/2024	57,551	1,113	0.00
Bought JPY Sold USD at 153.24524059 08/11/2024	166,165	964	0.00
Bought USD Sold CAD at 0.74089000 08/11/2024	30,156	962	0.00
Bought USD Sold NZD at 0.60132799 08/11/2024	100,693	932	0.00
Bought USD Sold EUR at 1.11599387 19/11/2024	33,677	919	0.00
Bought USD Sold GBP at 1.29891397 08/11/2024	87,478	848	0.00
Bought USD Sold AUD at 0.67277022 08/11/2024	30,182	766	0.00
Bought USD Sold EUR at 1.09210832 08/11/2024	116,189	667	0.00
Bought USD Sold NOK at 0.09270565 08/11/2024	30,209	662	0.00
Bought USD Sold CAD at 0.73367250 08/11/2024	28,720	627	0.00
Bought USD Sold NOK at 0.09121267 08/11/2024	88,814	483	0.00
Bought EUR Sold USD at 0.92287317 08/11/2024	211,297	449	0.00
Bought USD Sold NZD at 0.59785557 08/11/2024	88,776	304	0.00
Bought USD Sold EUR at 1.10769818 08/11/2024	11,945	240	0.00
Bought EUR Sold USD at 0.92250578 19/11/2024	50,948	111	0.00
Bought USD Sold NOK at 0.09092482 08/11/2024	23,133	52	0.00
Bought NOK Sold USD at 10.95265672 19/11/2024	29,856	(189)	(0.00)
Bought NOK Sold USD at 10.67724558 08/11/2024	9,085	(285)	(0.00)
Bought USD Sold GBP at 1.28476160 08/11/2024	249,570	(326)	(0.00)
Bought AUD Sold USD at 1.50651970 08/11/2024	42,482	(490)	(0.00)
Bought AUD Sold USD at 1.50235176 19/11/2024	34,612	(490)	(0.00)
Bought GBP Sold USD at 0.77048545 08/11/2024	59,703	(526)	(0.00)
Bought USD Sold EUR at 1.08311292 08/11/2024	279,070	(710)	(0.00)
Bought SEK Sold USD at 10.27189815 08/11/2024	19,860	(765)	(0.00)
Bought GBP Sold USD at 0.76084248 08/11/2024	36,801	(781)	(0.00)
Bought JPY Sold USD at 144.57386005 08/11/2024	15,584	(797)	(0.00)
Bought SEK Sold USD at 10.34575720 19/11/2024	30,157	(938)	(0.00)
Bought BRL Sold USD at 5.60973929 19/11/2024	30,483	(971)	(0.00)
Bought GBP Sold USD at 0.76398173 08/11/2024	57,593	(990)	(0.00)
Bought CHF Sold USD at 0.83749796 19/11/2024	34,627	(1,068)	(0.00)
Bought EUR Sold USD at 0.90190684 19/11/2024	56,547	(1,142)	(0.00)
Bought BRL Sold USD at 5.53850925 19/11/2024	28,889	(1,276)	(0.00)
Bought AUD Sold USD at 1.47165381 19/11/2024	37,373	(1,282)	(0.00)
Bought NOK Sold USD at 10.92770803 08/11/2024	176,524	(1,527)	(0.01)
Bought NOK Sold USD at 10.67674262 08/11/2024	49,734	(1,562)	(0.01)
Bought USD Sold GBP at 1.27710952 08/11/2024	216,122	(1,568)	(0.01)
Bought EUR Sold USD at 0.90852087 08/11/2024	123,277	(1,659)	(0.01)
Bought EUR Sold USD at 0.90571724 19/11/2024	103,785	(1,667)	(0.01)
Bought EUR Sold USD at 0.90364745 19/11/2024	91,850	(1,682)	(0.01)
Bought NZD Sold USD at 1.62918759 08/11/2024	60,153	(1,763)	(0.01)
Bought EUR Sold USD at 0.89368688 19/11/2024	79,446	(2,314)	(0.01)
Bought NOK Sold USD at 10.58548360 08/11/2024	60,177	(2,389)	(0.01)
Bought EUR Sold USD at 0.89555575 19/11/2024	90,447	(2,451)	(0.01)
Bought GBP Sold USD at 0.76337824 08/11/2024	138,856	(2,494)	(0.01)
Bought CAD Sold USD at 1.38089699 08/11/2024	309,219	(2,637)	(0.01)
Bought USD Sold EUR at 1.08095340 08/11/2024	626,551	(2,841)	(0.01)
Bought JPY Sold USD at 147.23614003 08/11/2024	103,147	(3,470)	(0.01)
Bought CAD Sold USD at 1.38740499 08/11/2024	976,643	(3,765)	(0.01)
Bought SEK Sold USD at 10.16105325 08/11/2024	90,247	(4,414)	(0.01)
Bought CAD Sold USD at 1.36747519 08/11/2024	249,365	(4,530)	(0.02)
Bought SEK Sold USD at 10.12645646 19/11/2024	90,950	(4,696)	(0.02)
Bought SEK Sold USD at 10.16133304 08/11/2024	111,993	(5,475)	(0.02)
Bought EUR Sold USD at 0.90406610 08/11/2024	342,895	(6,273)	(0.02)
Bought EUR Sold USD at 0.89568262 08/11/2024	231,109	(6,332)	(0.02)
Bought NZD Sold USD at 1.64190404 08/11/2024	295,998	(6,432)	(0.02)
Bought NZD Sold USD at 1.60635474 08/11/2024	151,897	(6,518)	(0.02)
Bought USD Sold AUD at 0.64908501 08/11/2024	620,041	(6,655)	(0.02)
Bought NZD Sold USD at 1.62507159 08/11/2024	212,298	(6,743)	(0.02)
Bought EUR Sold USD at 0.90425553 19/11/2024	453,412	(8,003)	(0.03)
Bought NOK Sold USD at 10.56928150 08/11/2024	212,030	(8,728)	(0.03)
Bought AUD Sold USD at 1.46089800 08/11/2024	225,204	(9,338)	(0.03)
Bought NOK Sold USD at 10.86061493 08/11/2024	652,541	(9,615)	(0.03)
Bought GBP Sold USD at 0.76448608 08/11/2024	591,247	(9,775)	(0.03)
Bought AUD Sold USD at 1.48383430 08/11/2024	376,053	(9,934)	(0.03)
Bought GBP Sold USD at 0.75352453 19/11/2024	337,083	(10,332)	(0.03)
Bought EUR Sold USD at 0.89858885 08/11/2024	470,738	(11,412)	(0.04)
Bought JPY Sold USD at 145.32825097 08/11/2024	248,176	(11,456)	(0.04)
Bought AUD Sold USD at 1.44703433 08/11/2024	228,053	(11,531)	(0.04)
Bought AUD Sold USD at 1.47205812 08/11/2024	345,095	(11,782)	(0.04)
Bought JPY Sold USD at 139.57074220 08/11/2024	156,559	(13,143)	(0.04)
Bought SEK Sold USD at 10.26761505 08/11/2024	369,219	(14,377)	(0.05)
Bought NOK Sold USD at 10.42449994 08/11/2024	267,063	(14,501)	(0.05)
Bought JPY Sold USD at 142.72899855 08/11/2024	298,503	(18,872)	(0.06)
		250,079	**0.84**

A-ACC Shares (EUR) (EUR/USD hedged)

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Bought USD Sold EUR at 1.08673000 06/11/2024	2,202,956	1,911	0.01
Bought EUR Sold USD at 0.91866446 06/12/2024	66,401	(85)	(0.00)
Bought EUR Sold USD at 0.91907879 06/12/2024	2,207,537	(1,841)	(0.01)
Bought EUR Sold USD at 0.89253623 06/11/2024	2,273,185	(70,229)	(0.24)
		(70,244)	**(0.24)**

A-ACC Shares (SGD) (SGD/USD hedged)

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Bought USD Sold SGD at 0.75649831 06/11/2024	268,692	92	0.00
Bought SGD Sold USD at 1.32011499 06/12/2024	269,143	(86)	(0.00)
Bought SGD Sold USD at 1.27869502 06/11/2024	277,861	(9,169)	(0.03)
		(9,163)	**(0.03)**

E-ACC Shares (EUR) (EUR/USD hedged)

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Bought USD Sold EUR at 1.08672000 06/11/2024	1,087,200	933	0.00
Bought USD Sold EUR at 1.08853674 06/12/2024	23,373	30	0.00
Bought USD Sold EUR at 1.08460683 06/11/2024	22,259	(24)	(0.00)
Bought EUR Sold USD at 0.91908723 06/12/2024	1,089,450	(898)	(0.00)
Bought EUR Sold USD at 0.89251225 06/11/2024	1,144,858	(35,400)	(0.12)
		(35,359)	**(0.12)**

W-ACC Shares (GBP) (GBP/USD hedged)

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Bought USD Sold GBP at 1.29740403 06/11/2024	108,576	925	0.00
Bought GBP Sold USD at 0.77080441 06/12/2024	109,496	(925)	(0.00)
Bought GBP Sold USD at 0.74595832 06/11/2024	113,143	(4,567)	(0.02)
		(4,567)	**(0.02)**

Y-ACC Shares (EUR) (EUR/USD hedged)

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Bought USD Sold EUR at 1.08672000 06/11/2024	1,920,977	1,649	0.01
Bought EUR Sold USD at 0.91908724 06/12/2024	1,924,953	(1,587)	(0.01)
Bought EUR Sold USD at 0.89251225 06/11/2024	1,982,270	(61,293)	(0.21)
		(61,231)	**(0.21)**

Futures

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
Euro-Bund Bond Future 06/12/2024	EUR	263,600	(7,166)	(0.02)
US Treasury 10 Year Bond Future 19/12/2024	USD	552,500	(19,141)	(0.06)
Aust 10 Year Bond Future 16/12/2024	AUD	2,567,520	(82,732)	(0.28)
			(109,039)	**(0.37)**

Interest Rate Swaps

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
Receive fixed 4.475% pay float. (6m NIBOR) 10/10/2028	NOK	8,535,000	9,796	0.03
Receive fixed 2.61% pay float. (3m STIBOR) 15/07/2034	SEK	3,200,000	5,207	0.02
Pay fixed 4.41% receive float. (6m AUD BB) 26/07/2034	AUD	400,000	3,118	0.01
Receive fixed 2.45% pay float. (6m EURIBOR) 23/09/2034	EUR	300,000	130	0.00
Receive fixed 4.12% pay float. (3m NZ) 29/07/2034	NZD	500,000	(647)	(0.00)

Schedule of Investments as at 31 October 2024

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
Receive fixed 2.38% pay float. (3m STIBOR) 04/11/2034	SEK	3,300,000	(773)	(0.00)
Receive fixed 2.32% pay float. (3m STIBOR) 12/08/2034	SEK	2,800,000	(2,040)	(0.01)
Receive fixed 2.24% pay float. (3m STIBOR) 30/09/2034	SEK	2,200,000	(3,107)	(0.01)
Receive fixed 2.24% pay float. (3m STIBOR) 09/09/2034	SEK	3,000,000	(4,400)	(0.01)
Receive fixed 3.88% pay float. (3m NZ) 26/08/2034	NZD	400,000	(5,337)	(0.02)
Receive fixed 3.92% pay float. (6m NIBOR) 23/11/2028	NOK	10,800,000	(7,064)	(0.02)
Receive fixed 10.05% pay float. (12m BRACETIP) 04/01/2027	BRL	750,000	(7,215)	(0.02)
Receive fixed 10.4% pay float. (12m BRACETIP) 04/01/2027	BRL	2,600,000	(19,087)	(0.06)
Pay fixed 3.13% receive float. (3m STIBOR) 23/11/2028	SEK	8,500,000	(28,347)	(0.10)
Receive fixed 9.91% pay float. (12m BRACETIP) 04/01/2027	BRL	4,500,000	(38,716)	(0.13)
Pay fixed 3.55% receive float. (3m STIBOR) 10/10/2028	SEK	8,608,000	(40,666)	(0.14)
			(139,148)	**(0.47)**

Inflation Swaps

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
Pay fixed 3.572% receive float. (UK CPI) 15/10/2034	GBP	600,000	4,374	0.01
Pay fixed 2.513% receive float. (US CPI) 17/10/2034	USD	800,000	(901)	(0.00)
			3,473	**0.01**

Total Return Swaps

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
Pay iBoxx USD Liquid IG receive 1d SOFR 20/03/2025	USD	4,450,000	155,979	0.53
Pay iBoxx EUR Corp. receive 3m EURIBOR 20/03/2025	EUR	8,500,000	(266)	(0.00)
Pay iBoxx USD Liquid IG receive 1d SOFR 20/12/2024	USD	4,550,000	(110,718)	(0.37)
			44,995	**0.15**

Overnight Index Swaps

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
Receive fixed 4.12% pay float. (1d SOFR) 24/11/2028	USD	700,000	7,820	0.03
Receive fixed 4.16% pay float. (1d SOFR) 16/11/2028	USD	600,000	7,691	0.03
Receive fixed 4.07% pay float. (1d SONIA) 30/05/2034	GBP	200,000	907	0.00
Receive fixed 3.586% pay float. (1d SOFR) 09/02/2028	USD	100,000	(839)	(0.00)
Pay fixed 0.99% receive float. (1d TONAR) 29/07/2034	JPY	54,500,000	(1,628)	(0.01)
Pay fixed 1% receive float. (1d TONAR) 05/08/2034	JPY	49,200,000	(1,705)	(0.01)
Receive fixed 3.61% pay float. (1d SOFR) 18/12/2028	USD	300,000	(2,356)	(0.01)
Pay fixed 4.17% receive float. (1d SOFR) 06/11/2053	USD	30,000	(2,685)	(0.01)
Pay fixed 1.08% receive float. (1d TONAR) 03/06/2034	JPY	35,400,000	(3,294)	(0.01)
Pay fixed 0.71% receive float. (1d SARON) 09/09/2034	CHF	200,000	(4,044)	(0.01)
Pay fixed 0.71% receive float. (1d SARON) 23/09/2034	CHF	300,000	(5,896)	(0.02)
Pay fixed 3.94% receive float. (1d SOFR) 16/11/2053	USD	120,000	(5,975)	(0.02)
Pay fixed 0.8% receive float. (1d SARON) 06/08/2034	CHF	200,000	(6,022)	(0.02)
Pay fixed 3.89% receive float. (1d SOFR) 24/11/2053	USD	200,000	(8,207)	(0.03)
Pay fixed 4.2% receive float. (1d SOFR) 03/06/2034	USD	500,000	(16,648)	(0.06)
Pay fixed 1.36% receive float. (1d SARON) 03/06/2034	CHF	500,000	(45,782)	(0.15)
			(88,663)	**(0.30)**

Other Assets and Liabilities	1,299,808	4.38
Net Assets	**29,648,077**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
USA	US	65.46
France	FR	7.59
Netherlands	NL	4.06
Germany	DE	3.61
Italy	IT	2.05
Denmark	DK	1.62
Belgium	BE	1.62
Canada	CA	1.49
Luxembourg	LU	1.27
UK	GB	1.22
Mexico	MX	1.07
Singapore	SG	0.94
Spain	ES	0.78
Austria	AT	0.76
Ireland	IE	0.69
Norway	NO	0.64
Switzerland	CH	0.58
Virgin Islands (British)	VG	0.53
Japan	JP	0.37
Cash and other net assets		3.65

Absolute Return Multi Strategy Fund [4]

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Energy					
Whitehaven Coal	AU	AUD	47,943	213,239	0.26
China Merchants Energy Shipping (A)	CN	CNY	210,488	198,779	0.25
Valaris	US	USD	2,486	125,296	0.16
Borr Drilling	BM	USD	15,406	64,473	0.08
				601,787	**0.75**
Utilities					
ENN Energy Holdings	CN	HKD	25,516	178,964	0.22
SSE	GB	GBP	6,698	151,747	0.19
National Grid	GB	GBP	3,981	49,994	0.06
				380,705	**0.47**
Materials					
James Hardie Industries CDI	IE	AUD	26,370	839,853	1.04
Franco-Nevada (USA)	CA	USD	4,331	576,434	0.72
Wheaton Precious Metals	CA	USD	7,013	461,635	0.57
Air Liquide	FR	EUR	1,445	258,346	0.32
Nickel Mines	AU	AUD	402,850	236,463	0.29
Incitec Pivot	AU	AUD	109,650	215,322	0.27
Hindalco Industries	IN	INR	26,091	212,075	0.26
Baoshan Iron & Steel (A)	CN	CNY	224,992	206,315	0.26
CCL Industries (B)	CA	CAD	3,452	203,345	0.25
Kuraray	JP	JPY	8,999	121,378	0.15
Steel Dynamics	US	USD	803	106,082	0.13
Stora Enso (FI)	FI	EUR	8,732	96,889	0.12
Agnico Eagle Mines (Canada)	CA	CAD	839	72,680	0.09
Linde	US	USD	35	16,093	0.02
				3,622,910	**4.50**
Industrials					
Doric Nimrod Air Three (Pref'd)	GB	GBP	873,458	668,578	0.83
Techtronic Industries	HK	HKD	42,933	616,624	0.77
RELX (NL)	GB	EUR	7,049	326,175	0.40
Fortune Brands Innovations	US	USD	2,618	219,168	0.27
FedEx	US	USD	789	217,758	0.27
BOC Aviation	SG	HKD	27,173	210,753	0.26
Schindler Holding	CH	CHF	705	204,757	0.25
Miura	JP	JPY	8,759	203,966	0.25
Container Corp Of India	IN	INR	18,488	185,943	0.23
Deutsche Post	DE	EUR	4,088	163,896	0.20
Airbus	FR	EUR	1,044	158,867	0.20
Legrand	FR	EUR	1,338	150,496	0.19
TransUnion	US	USD	871	88,645	0.11
TKH Group	NL	EUR	2,163	87,605	0.11
WW Grainger	US	USD	39	43,081	0.05
				3,546,312	**4.40**
Information Technology					
Taiwan Semiconductor Manufacturing	TW	TWD	28,063	875,282	1.09
NAVER	KR	KRW	3,238	396,573	0.49
Telefonaktiebolaget LM Ericsson (B)	SE	SEK	30,525	254,178	0.32
Meta Platforms (A)	US	USD	396	224,697	0.28
Autodesk	US	USD	649	185,646	0.23
WiseTech Global	AU	AUD	2,400	183,938	0.23
First Solar	US	USD	707	139,196	0.17
Taiyo Yuden	JP	JPY	7,262	126,787	0.16
Sopra Steria Group	FR	EUR	320	61,164	0.08
Cisco Systems	US	USD	886	48,854	0.06
				2,496,315	**3.10**
Consumer Discretionary					
Focus Media Information Technology (A)	CN	CNY	521,005	527,442	0.65
Yum China Holdings	CN	USD	9,365	414,514	0.51
Galaxy Entertainment Group	HK	HKD	80,268	355,146	0.44
Expedia Group	US	USD	1,679	262,821	0.33
Sea ADR	SG	USD	2,757	256,767	0.32
Aristocrat Leisure	AU	AUD	6,361	255,003	0.32
ANTA Sports Products	CN	HKD	23,549	250,545	0.31
PDD Holdings ADR	IE	USD	1,668	201,654	0.25
IPSOS	FR	EUR	3,170	155,132	0.19
PVH	US	USD	1,424	140,807	0.17
Yum China Holdings	CN	HKD	2,945	132,152	0.16
Nine Entertainment Holdings	AU	AUD	155,087	118,748	0.15
Valvoline	US	USD	2,873	116,174	0.14
Yamaha Motor	JP	JPY	10,619	92,174	0.11
Nexteer Automotive Group	US	HKD	221,492	80,901	0.10
Aritzia	CA	CAD	2,200	71,481	0.09
De' Longhi	IT	EUR	1,744	54,471	0.07
Nifco (Japan)	JP	JPY	2,220	51,325	0.06
Lovisa Holdings	AU	AUD	2,438	47,304	0.06
Linamar (CA)	CA	CAD	942	38,916	0.05
Restaurant Brands (NZ)	NZ	NZD	12,761	26,078	0.03
Focus Media Information Technology (A)	CN	CNY	22,862	23,145	0.03
Comcast (A)	US	USD	386	16,812	0.02
Informa	GB	GBP	1,293	13,450	0.02
				3,702,962	**4.60**
Consumer Staples					
CP ALL (F)	TH	THB	260,045	487,154	0.60
Kweichow Moutai (A)	CN	CNY	1,464	314,231	0.39
Kose	JP	JPY	2,656	145,076	0.18
Coca-Cola	US	USD	2,121	139,367	0.17
Darling Ingredients	US	USD	3,410	134,161	0.17
Unilever	GB	GBP	2,026	123,311	0.15
Indofood CBP Sukses Makmur	ID	IDR	117,296	92,015	0.11
Unilever	GB	EUR	1,444	88,139	0.11
Kweichow Moutai (A)	CN	CNY	226	48,592	0.06
Procter & Gamble	US	USD	159	26,443	0.03
Diageo	GB	GBP	458	14,135	0.02
				1,612,624	**2.00**
Healthcare					
CSL	AU	AUD	3,290	616,175	0.76
Roche Holding	CH	CHF	873	270,206	0.34
ResMed	US	USD	1,119	269,803	0.33
Sanofi	FR	EUR	2,201	232,056	0.29
Insulet	US	USD	945	215,502	0.27
Bristol-Myers Squibb	US	USD	3,587	195,949	0.24
Bangkok Dusit Medical Services (F)	TH	THB	218,211	177,762	0.22
Guardant Health	US	USD	4,025	89,032	0.11
Boston Scientific	US	USD	1,004	84,232	0.10
Shenzhen Mindray Bio-Medical Electronics (A)	CN	CNY	2,249	84,129	0.10
ResMed (AU) CDI	US	AUD	3,091	74,586	0.09
				2,309,432	**2.87**
Financials					
HDFC Bank ADR	IN	USD	13,791	871,189	1.08
AIA Group	HK	HKD	70,503	556,114	0.69
Deutsche Boerse	DE	EUR	1,929	447,555	0.56
Xtrackers S&P 500 Equal Weight UCITS ETF	IE	USD	4,108	395,272	0.49
Muenchener Rueckversicherungs-Gesellschaft	DE	EUR	756	385,935	0.48
Progressive	US	USD	1,383	338,144	0.42
CME Group	US	USD	1,277	287,797	0.36
JPMorgan Chase	US	USD	1,101	245,913	0.31
Apollo Global Management	US	USD	1,602	230,277	0.29
Zurich Insurance Group	CH	CHF	383	226,026	0.28
Wells Fargo	US	USD	3,440	224,253	0.28
Morgan Stanley	US	USD	1,869	217,872	0.27
HDFC Bank	IN	INR	10,250	210,988	0.26
RenaissanceRe Holdings	BM	USD	767	203,526	0.25
NN Group	NL	EUR	2,899	142,245	0.18
Hyundai Marine & Fire Insurance	KR	KRW	6,275	137,966	0.17
Storebrand (A)	NO	NOK	11,203	127,143	0.16
Arthur J Gallagher	US	USD	447	127,046	0.16
Cholamandalam Investment and Finance	IN	INR	2,595	39,164	0.05
Admiral Group	GB	GBP	728	24,013	0.03
				5,438,438	**6.75**
Real Estate					
Segro REIT	GB	GBP	71,521	722,448	0.90
China Overseas Land & Investment	HK	HKD	134,201	256,314	0.32
Sun Communities REIT	US	USD	990	133,384	0.17
Lendlease	AU	AUD	28,100	123,993	0.15
				1,236,139	**1.53**
Government					
New Zealand 3.50% 14/04/2033	NZ	NZD	10,865,000	6,065,756	7.53
				6,065,756	**7.53**
Closed Ended Fund					
Greencoat UK Wind Funds	GB	GBP	1,363,392	2,323,965	2.88
Fidelity Special Values	GB	GBP	396,944	1,575,351	1.95
Foresight Environmental Infrastructure	GB	GBP	339,673	377,107	0.47
BioPharma Credit	GB	USD	350,428	301,368	0.37
SLF Realisation Fund (A)	GB	GBP	621,330	9,032	0.01
				4,586,823	**5.69**
Open Ended Fund					
Brevan Howard Abs Ret Gov Bond Fund	LU	USD	10,322	1,457,759	1.81
Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	62	1,264,226	1.57
				2,721,985	**3.38**
Equity Linked Notes					
BNP (Focus Media Information (A)) ELN 01/06/2026	CN	USD	141,247	142,991	0.18
UBS (Focus Media Information (A)) ELN 06/02/2025	CN	USD	88,257	89,347	0.11
				232,338	**0.29**
Communication Services					
T-Mobile (US)	US	USD	1,028	231,608	0.29
Far EasTone Telecommunications	TW	TWD	64,744	178,755	0.22
True NVDR	TH	THB	257,665	93,802	0.12
Elisa (A)	FI	EUR	1,379	65,511	0.08
				569,676	**0.71**
Securities Admitted to or Dealt on Other Regulated Markets					
Utilities					
Greencoat Renewables	IE	EUR	906,722	883,032	1.10
Iberdrola	ES	EUR	22,786	337,560	0.42
Endesa	ES	EUR	4,585	98,588	0.12
				1,319,180	**1.64**

* Security with price determined by the Directors.

A full list of footnotes is given on page 6.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Industrials					
Ferrovial	NL	EUR	4,930	197,400	0.24
Fluidra	ES	EUR	7,183	192,788	0.24
Ryanair Holdings (IE)	IE	EUR	4,188	80,005	0.10
				470,193	**0.58**
Government					
US Treasury Bill 4.582% 19/12/2024	US	USD	13,880,291	13,796,010	17.12
US Treasury Bill 4.556% 14/01/2025	US	USD	5,452,000	5,402,094	6.70
US Treasury Bill 4.639% 21/11/2024	US	USD	4,851,460	4,838,988	6.00
US Treasury Bill 4.661% 07/11/2024	US	USD	4,841,806	4,838,047	6.00
				28,875,139	**35.83**
Communication Services					
Cellnex Telecom	ES	EUR	2,281	83,443	0.10
				83,443	**0.10**
Unlisted					
Energy					
Sanchez Eng. 7.75% (Perpetual) Escrow (Defaulted)*	US	USD	500,000	5	0.00
				5	**0.00**
Financials					
Allegro Merger RTS 31/12/2049*	US	USD	50,000	1	0.00
				1	**0.00**
Fractions				(3)	(0.00)
Total Investments (Cost USD 68,829,420)				**69,872,160**	**86.71**

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
Contracts For Difference				
MSCI ACWI (UBS)	USD	(9,161,129)	119,710	0.15
Siemens Energy (MS)	EUR	246,359	23,804	0.03
Powerchip Semiconductor (M) (JPLS)	USD	(138,716)	18,699	0.02
Mineral Resources (JPLS)	AUD	(85,375)	17,326	0.02
Delivery Hero (GS)	EUR	(217,660)	16,337	0.02
EDP Renovaveis (HSBC)	EUR	(105,284)	14,891	0.02
Hexagon (B) (MS)	SEK	(1,657,195)	11,556	0.01
Floor & Decor Holding (A) (JPLS)	USD	(108,928)	11,350	0.01
SITC International Holdings (GS)	HKD	(1,663,276)	10,838	0.01
Weibo (ADR) (JPLS)	USD	(127,186)	10,351	0.01
Agnico-Eagle Mines (US) (MS)	USD	112,992	10,109	0.01
NEC (GS)	JPY	(32,080,503)	9,794	0.01
Verizon Commun (US) (MS)	USD	(211,705)	7,852	0.01
Clariant (Regd) (JPLS)	CHF	(124,573)	7,802	0.01
Deckers Outdoor (UBS)	USD	(200,300)	7,786	0.01
ABB (CH) (JPLS)	CHF	(165,738)	7,675	0.01
Dr ING HC (F) Porsche (MS)	EUR	(87,257)	6,742	0.01
NIO ADR (JPLS)	USD	(46,685)	6,316	0.01
Pernod-Ricard (GS)	EUR	(74,981)	6,235	0.01
Simplex Holdings (JPLS)	JPY	20,431,713	6,145	0.01
Watches Of Switzerland Group (GS)	GBP	(46,536)	5,913	0.01
Fastenal (UBS)	USD	196,782	5,791	0.01
Banco BPM (JPLS)	EUR	(165,507)	5,723	0.01
Raytheon Technologies (UBS)	USD	(187,126)	5,669	0.01
Continental (MS)	EUR	119,055	5,373	0.01
Svenska Cellulosa (B) (MS)	SEK	(939,046)	5,366	0.01
Occidental Petroleum (HSBC)	USD	(146,046)	5,272	0.01
Equinor (JPLS)	NOK	(1,540,733)	5,187	0.01
Weir Group (HSBC)	GBP	(139,159)	4,968	0.01
Texas Instruments (GS)	USD	(182,363)	4,899	0.01
Comcast (A) (UBS)	USD	111,675	4,859	0.01
Canadian Tire (A) (JPLS)	CAD	(95,118)	4,805	0.01
E.ON (GS)	EUR	(171,417)	4,797	0.01
Roche Holdings (Genussc) (MS)	CHF	157,908	4,563	0.01
Sun Life Financial (JPLS)	CAD	(295,287)	3,962	0.00
W. W. Grainger (UBS)	USD	301,567	3,740	0.00
Sandvik (MS)	SEK	(675,623)	3,660	0.00
International Business Machine (UBS)	USD	(99,503)	3,622	0.00
Medtronic (UBS)	USD	(244,125)	3,360	0.00
Howmet Aerospace (UBS)	USD	(235,609)	3,251	0.00
Marketaxess Holdings (GS)	USD	(174,938)	3,148	0.00
Antofagasta Holdings (GS)	GBP	(48,188)	2,971	0.00
Zurich Insurance Group (JPLS)	CHF	(153,045)	2,908	0.00
GSvisk2S (GS)	USD	7,454,665	2,856	0.00
Universal Music Group (MS)	EUR	(117,559)	2,583	0.00
Volvo Car (HSBC)	SEK	(885,591)	2,559	0.00
Verbund (UBS)	EUR	(81,919)	2,484	0.00
Descartes Systems Group (US) (HSBC)	USD	(76,455)	2,203	0.00
Sonic Healthcare (JPLS)	AUD	(243,540)	2,197	0.00
Carlyle Group (GS)	USD	(174,129)	1,965	0.00
Arthur J Gallaghar (UBS)	USD	387,676	1,705	0.00
NN Group (MS)	EUR	39,145	1,542	0.00
Advance Auto Parts (UBS)	USD	(49,623)	1,474	0.00
Lululemon Athletica (GS)	USD	(91,440)	1,381	0.00
CME Group (GS)	USD	(164,477)	1,379	0.00
Valeo (GS)	EUR	(53,038)	1,372	0.00
Ford Motor (GS)	USD	(75,973)	1,367	0.00
Socionext (GS)	JPY	(14,119,661)	1,264	0.00
NIO ADR (GS)	USD	(24,375)	1,195	0.00
T Rowe Price Group (A) (GS)	USD	(54,400)	1,082	0.00
Hexagon (B) (HSBC)	SEK	(463,602)	1,054	0.00
Bank of QUEENSLAND (GS)	AUD	(239,384)	1,014	0.00
Sandfire Resources (GS)	AUD	(137,832)	978	0.00
Service Stream (JPLS)	AUD	(105,991)	973	0.00
Yum! Brands (GS)	USD	(131,446)	933	0.00
NIO ADR (MS)	USD	(2,320)	760	0.00
Equinor (MS)	NOK	(119,833)	753	0.00
ABB (CH) (GS)	CHF	(33,951)	737	0.00
Toyoda Gosei (GS)	JPY	(18,003,323)	718	0.00
Blackrock (UBS)	USD	155,542	665	0.00
Aena SME (UBS)	EUR	(148,663)	636	0.00
EDP Renovaveis (GS)	EUR	(28,296)	596	0.00
Kobayashi Pharmaceutical (JPLS)	JPY	(8,116,020)	553	0.00
Chunghwa Telecom (JPLS)	USD	(167,899)	549	0.00
Progressive-Ohio (UBS)	USD	155,013	456	0.00
Westpac Banking (GS)	AUD	(60,361)	426	0.00
Starbucks (UBS)	USD	(221,659)	411	0.00
Westpac Banking (UBS)	AUD	(86,963)	381	0.00
Commodity Strategy 1099 (GS)	USD	8,698,625	376	0.00
Chunghwa Telecom (GS)	USD	(61,443)	355	0.00
Sandfire Resources (JPLS)	AUD	(9,916)	342	0.00
Service Stream (GS)	AUD	(35,023)	322	0.00
Socionext (JPLS)	JPY	(11,157,891)	285	0.00
Equinor (HSBC)	NOK	(338,965)	215	0.00
Compass Group (UBS)	GBP	73,488	104	0.00
Kobayashi Pharmac (GS)	JPY	(3,580,854)	65	0.00
CAE (JPLS)	CAD	(97,804)	28	0.00
Endesa (UBS)	EUR	2,040	7	0.00
Volkswagen (GS)	EUR	(152,785)	(37)	(0.00)
Sanofi (UBS)	EUR	10,585	(58)	(0.00)
Performance Food Group (GS)	USD	(162,086)	(80)	(0.00)
CME Group (UBS)	USD	25,692	(88)	(0.00)
Auction Technology Group (JPLS)	GBP	34,299	(98)	(0.00)
Fifth Third Bancorp (GS)	USD	(164,696)	(112)	(0.00)
Munich Reins (UBS)	EUR	12,225	(121)	(0.00)
Cheung Kong Infrastructure Hlds (GS)	HKD	(1,013,256)	(146)	(0.00)
Tokio Marine Holdings (UBS)	JPY	12,585,950	(328)	(0.00)
National Grid (JPLS)	GBP	12,330	(335)	(0.00)
Air Liquide (UBS)	EUR	16,960	(362)	(0.00)
Huhtamaki (JPLS)	EUR	(9,175)	(365)	(0.00)
Svenska Cellulosa (B) (HSBC)	SEK	(281,567)	(412)	(0.00)
Legrand (UBS)	EUR	57,187	(420)	(0.00)
Ferrovial (UBS)	EUR	16,117	(427)	(0.00)
Zurich Financial Services (UBS)	CHF	19,921	(442)	(0.00)
Trex (GS)	USD	(113,087)	(511)	(0.00)
Bank of QUEENSLAND (JPLS)	AUD	(17,211)	(657)	(0.00)
Roche Holdings Genusscheine (UBS)	CHF	13,127	(674)	(0.00)
Forvia (MS)	EUR	54,497	(750)	(0.00)
Unilever ORD (JPLS)	GBP	37,594	(777)	(0.00)
Nissan Motor (JPLS)	JPY	(10,975,609)	(812)	(0.00)
Incyte (GS)	USD	(152,695)	(842)	(0.00)
Westpac Banking (JPLS)	AUD	(39,580)	(844)	(0.00)
American Water Works (UBS)	USD	(143,308)	(931)	(0.00)
Toyoda Gosei (JPLS)	JPY	(7,233,264)	(1,238)	(0.00)
HDFC Bank ADR (UBS)	USD	163,673	(1,244)	(0.00)
Iberdrola (UBS)	EUR	43,773	(1,324)	(0.00)
Mineral Resources (GS)	AUD	(51,358)	(1,651)	(0.00)
Take-Two Interacv Software (UBS)	USD	(180,996)	(1,663)	(0.00)
Sopra Steria Group (MS)	EUR	25,399	(1,804)	(0.00)
Cisco Systems (UBS)	USD	191,005	(2,078)	(0.00)
Serco Group (JPLS)	GBP	89,982	(2,115)	(0.00)
Dexcom (GS)	USD	111,611	(2,139)	(0.00)
Procter & Gamble (UBS)	USD	189,261	(2,174)	(0.00)
SSE (JPLS)	GBP	46,513	(2,345)	(0.00)
Dayforce (GS)	USD	(97,606)	(2,537)	(0.00)
Huhtamaki (MS)	EUR	(48,857)	(2,620)	(0.00)
Informa (UBS)	GBP	143,995	(2,749)	(0.00)
Tele2 (B) (MS)	SEK	1,668,393	(3,216)	(0.00)
Chugai Pharmac (UBS)	JPY	(11,047,759)	(3,219)	(0.00)
Lowes (UBS)	USD	154,056	(3,316)	(0.00)
Driven Brands Hlds (GS)	USD	(69,884)	(3,818)	(0.00)
Texas Instruments (UBS)	USD	175,154	(3,841)	(0.00)
Resorttrust (JPLS)	JPY	31,668,870	(3,918)	(0.00)
Bridgestone (UBS)	JPY	24,430,995	(3,923)	(0.00)
Incyte (JPLS)	USD	(33,067)	(3,959)	(0.00)
Chugai Pharmaceutical (JPLS)	JPY	(14,138,434)	(4,030)	(0.01)
GFL Environmental (JPLS)	CAD	(115,478)	(4,064)	(0.01)
Geberit (JPLS)	CHF	(107,434)	(4,223)	(0.01)
Diageo (UBS)	GBP	47,044	(4,289)	(0.01)
Hiscox (UBS)	GBP	101,373	(4,339)	(0.01)
Swiss Re (MS)	CHF	129,067	(4,380)	(0.01)
Halozyme Therapeutics (UBS)	USD	(139,821)	(4,533)	(0.01)
AT&T (UBS)	USD	(202,815)	(4,807)	(0.01)
Pearson (GS)	GBP	(203,944)	(4,950)	(0.01)
Intertek Group (UBS)	GBP	100,769	(5,026)	(0.01)
Admiral Group (UBS)	GBP	218,222	(5,037)	(0.01)
Wolters Kluwer (UBS)	EUR	259,277	(5,823)	(0.01)
CRH (GB) (GS)	GBP	(190,346)	(5,961)	(0.01)
Inditex (UBS)	EUR	112,340	(6,297)	(0.01)
Otsuka Holdings (JPLS)	JPY	(27,342,088)	(7,078)	(0.01)
Unilever ORD (UBS)	EUR	298,247	(7,142)	(0.01)
Procore Technologies (UBS)	USD	(175,470)	(7,413)	(0.01)
Cargotec (B) (MS)	EUR	(117,562)	(7,486)	(0.01)
Linde (UBS)	USD	285,536	(8,669)	(0.01)
Solventum (JPLS)	USD	(158,460)	(8,739)	(0.01)
Caseys General Stores (MS)	USD	(130,024)	(8,824)	(0.01)
Sika (BR) (MS)	CHF	75,109	(9,598)	(0.01)
Shin-Etsu Chemical (JPLS)	JPY	15,028,268	(11,089)	(0.01)

Schedule of Investments as at 31 October 2024

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
TOPIX Mid 400 Index (TSE) (HSBC)	JPY	429,561,410	(12,043)	(0.01)
Harmonic Drive Systems (JPLS)	JPY	14,044,617	(12,367)	(0.02)
Tesco (UBS)	GBP	251,370	(13,608)	(0.02)
Taiwan Semi. Manu. ADR (UBS)	USD	380,674	(28,241)	(0.04)
S&P 500 Equal Weighted (US) (HSBC)	USD	2,379,050	(63,458)	(0.08)
			139,391	**0.17**

Forward Foreign Exchange Contracts

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Bought USD Sold NZD at 0.60754900 22/11/2024	8,743,096	171,470	0.21
Bought USD Sold NZD at 0.62719400 08/11/2024	1,987,457	104,675	0.13
Bought USD Sold GBP at 1.30413900 22/11/2024	4,150,873	57,193	0.07
Bought USD Sold GBP at 1.30389100 22/11/2024	4,095,135	55,635	0.07
Bought USD Sold NOK at 0.09506878 08/11/2024	1,075,851	51,583	0.06
Bought USD Sold JPY at 0.00696819 08/11/2024	695,946	42,928	0.05
Bought USD Sold NZD at 0.63112230 08/11/2024	578,729	34,296	0.04
Bought TRY Sold USD at 35.50862492 22/11/2024	1,948,076	33,149	0.04
Bought USD Sold JPY at 0.00677099 08/11/2024	1,033,462	32,697	0.04
Bought USD Sold JPY at 0.00691971 08/11/2024	546,389	29,667	0.04
Bought USD Sold NOK at 0.09481912 08/11/2024	644,251	29,117	0.04
Bought USD Sold NOK at 0.09241628 08/11/2024	1,527,195	28,571	0.04
Bought USD Sold NZD at 0.62105800 08/11/2024	621,616	26,337	0.03
Bought USD Sold SEK at 0.09686692 08/11/2024	740,970	25,853	0.03
Bought USD Sold SEK at 0.09871867 08/11/2024	469,487	25,669	0.03
Bought USD Sold JPY at 0.00691315 08/11/2024	462,489	24,649	0.03
Bought USD Sold EUR at 1.11325700 08/11/2024	946,231	23,859	0.03
Bought USD Sold JPY at 0.00703511 08/11/2024	306,585	22,037	0.03
Bought USD Sold NZD at 0.60504950 08/11/2024	1,186,722	18,395	0.02
Bought USD Sold NOK at 0.09409493 08/11/2024	462,637	17,216	0.02
Bought USD Sold CAD at 0.72478684 08/11/2024	1,804,005	17,075	0.02
Bought USD Sold JPY at 0.00710507 08/11/2024	184,045	15,191	0.02
Bought USD Sold SEK at 0.09840943 08/11/2024	292,171	15,009	0.02
Bought USD Sold JPY at 0.00669931 22/11/2024	794,342	14,996	0.02
Bought USD Sold GBP at 1.32279200 08/11/2024	483,698	13,667	0.02
Bought USD Sold HKD at 0.12901026 10/02/2025	9,349,712	13,337	0.02
Bought USD Sold HUF at 0.00279993 08/11/2024	253,061	13,329	0.02
Bought USD Sold CLP at 0.00111340 08/11/2024	188,965	13,320	0.02
Bought USD Sold JPY at 0.00712128 08/11/2024	149,341	12,695	0.02
Bought USD Sold SEK at 0.09634530 08/11/2024	410,435	12,033	0.01
Bought USD Sold AUD at 0.66649700 08/11/2024	686,209	10,845	0.01
Bought USD Sold AUD at 0.67157100 22/11/2024	442,217	10,342	0.01
Bought USD Sold GBP at 1.30138939 08/11/2024	863,902	10,038	0.01
Bought USD Sold CAD at 0.73590123 08/11/2024	394,607	9,843	0.01
Bought USD Sold CAD at 0.72512004 08/11/2024	958,245	9,514	0.01
Bought USD Sold GBP at 1.31596799 08/11/2024	390,009	8,951	0.01
Bought USD Sold KRW at 0.00072983 22/11/2024	1,578,947	8,256	0.01
Bought NZD Sold USD at 1.68834786 08/11/2024	1,337,711	7,947	0.01
Bought USD Sold NOK at 0.09391017 08/11/2024	222,330	7,820	0.01
Bought USD Sold PLN at 0.25134893 22/11/2024	862,341	7,226	0.01
Bought USD Sold SEK at 0.09520914 22/11/2024	428,151	7,054	0.01
Bought USD Sold GBP at 1.30347799 22/11/2024	531,289	7,047	0.01
Bought AUD Sold USD at 1.53002287 08/11/2024	1,691,994	6,582	0.01
Bought USD Sold SEK at 0.09502375 08/11/2024	418,837	6,366	0.01
Bought USD Sold SEK at 0.09657992 08/11/2024	189,285	6,024	0.01
Bought GBP Sold USD at 0.78662980 08/11/2024	480,138	5,739	0.01
Bought USD Sold GBP at 1.29846220 22/11/2024	571,811	5,355	0.01
Bought USD Sold JPY at 0.00691696 08/11/2024	97,445	5,250	0.01
Bought USD Sold SEK at 0.09735297 08/11/2024	126,032	5,052	0.01
Bought USD Sold KRW at 0.00073558 08/11/2024	335,872	4,924	0.01
Bought USD Sold EUR at 1.09601561 08/11/2024	521,393	4,868	0.01
Bought USD Sold SEK at 0.09393190 08/11/2024	1,372,951	4,852	0.01
Bought USD Sold JPY at 0.00697578 08/11/2024	73,862	4,641	0.01
Bought USD Sold THB at 0.03019032 22/11/2024	250,197	4,402	0.01
Bought JPY Sold USD at 153.24524071 08/11/2024	743,319	4,312	0.01
Bought USD Sold MXN at 0.05274782 08/11/2024	73,831	4,250	0.01
Bought USD Sold PLN at 0.25079446 08/11/2024	740,378	4,236	0.01
Bought USD Sold CAD at 0.72561226 22/11/2024	388,304	3,949	0.00
Bought USD Sold AUD at 0.66423551 08/11/2024	317,823	3,927	0.00
Bought USD Sold GBP at 1.31118798 08/11/2024	183,021	3,521	0.00
Bought USD Sold GBP at 1.29891389 08/11/2024	361,684	3,506	0.00
Bought USD Sold GBP at 1.30371882 08/11/2024	258,190	3,467	0.00
Bought USD Sold EUR at 1.10688320 08/11/2024	155,406	3,006	0.00
Bought USD Sold PEN at 0.26753712 08/11/2024	351,118	2,997	0.00
Bought USD Sold COP at 0.00023489 08/11/2024	80,450	2,997	0.00
Bought USD Sold BRL at 0.18198501 08/11/2024	56,339	2,994	0.00
Bought USD Sold PLN at 0.25031964 22/11/2024	658,421	2,798	0.00
Bought USD Sold EUR at 1.09210830 08/11/2024	471,736	2,707	0.00
Bought USD Sold KRW at 0.00074833 08/11/2024	83,685	2,699	0.00
Bought ZAR Sold USD at 17.93082165 08/11/2024	167,282	2,616	0.00
Bought USD Sold BRL at 0.17509762 08/11/2024	195,796	2,602	0.00
Bought USD Sold CAD at 0.73367262 08/11/2024	118,565	2,590	0.00
Bought USD Sold CAD at 0.74089000 08/11/2024	78,435	2,502	0.00
Bought USD Sold KRW at 0.00073605 08/11/2024	158,556	2,428	0.00
Bought USD Sold NZD at 0.60029671 22/11/2024	305,916	2,276	0.00
Bought USD Sold NZD at 0.60132800 08/11/2024	244,206	2,260	0.00
Bought USD Sold NZD at 0.60754898 22/11/2024	114,342	2,242	0.00
Bought ZAR Sold USD at 18.34898768 08/11/2024	55,521	2,183	0.00
Bought USD Sold NOK at 0.09270563 08/11/2024	95,877	2,099	0.00
Bought USD Sold NOK at 0.09121267 08/11/2024	369,449	2,010	0.00
Bought KRW Sold USD at 1382.26000399 22/11/2024	561,992	2,006	0.00
Bought USD Sold CHF at 1.15816343 22/11/2024	3,868,202	1,918	0.00
Bought USD Sold CZK at 0.04298326 22/11/2024	867,413	1,898	0.00
Bought EUR Sold USD at 0.92287318 08/11/2024	891,919	1,897	0.00
Bought USD Sold NOK at 0.09365319 08/11/2024	58,233	1,883	0.00
Bought USD Sold KRW at 0.00075596 08/11/2024	43,397	1,856	0.00
Bought USD Sold NOK at 0.09198444 22/11/2024	129,735	1,798	0.00
Bought USD Sold MXN at 0.05143580 08/11/2024	56,979	1,781	0.00
Bought USD Sold HKD at 0.12894703 10/02/2025	1,741,734	1,630	0.00
Bought USD Sold BRL at 0.18088304 08/11/2024	32,779	1,533	0.00
Bought USD Sold NOK at 0.09207782 08/11/2024	101,408	1,519	0.00
Bought USD Sold MYR at 0.22911869 22/11/2024	503,039	1,458	0.00
Bought USD Sold PLN at 0.25099306 08/11/2024	218,988	1,427	0.00
Bought USD Sold KRW at 0.00074909 08/11/2024	41,079	1,368	0.00
Bought USD Sold PLN at 0.25294088 08/11/2024	93,339	1,337	0.00
Bought PHP Sold USD at 58.42139925 08/11/2024	279,471	1,337	0.00
Bought USD Sold TWD at 0.03152486 08/11/2024	141,822	1,325	0.00
Bought USD Sold ILS at 0.27294335 08/11/2024	60,860	1,317	0.00
Bought USD Sold NZD at 0.59785560 08/11/2024	370,346	1,269	0.00
Bought USD Sold CAD at 0.72327526 22/11/2024	174,580	1,207	0.00
Bought USD Sold BRL at 0.17699585 08/11/2024	49,022	1,190	0.00
Bought USD Sold PHP at 0.01728340 08/11/2024	217,320	1,068	0.00
Bought USD Sold CLP at 0.00105637 08/11/2024	67,287	1,053	0.00
Bought USD Sold GBP at 1.30389103 22/11/2024	71,682	974	0.00
Bought USD Sold HUF at 0.00281316 08/11/2024	16,515	952	0.00
Bought EUR Sold USD at 0.92089138 22/11/2024	1,740,270	949	0.00
Bought PLN Sold USD at 4.02601702 08/11/2024	213,918	847	0.00
Bought ILS Sold USD at 3.77158390 08/11/2024	109,347	834	0.00
Bought TWD Sold USD at 32.13599967 08/11/2024	222,514	825	0.00
Bought USD Sold HKD at 0.12891572 11/03/2025	3,112,655	801	0.00
Bought USD Sold IDR at 0.00006449 08/11/2024	61,658	782	0.00
Bought USD Sold TWD at 0.03154952 08/11/2024	76,492	775	0.00
Bought USD Sold INR at 0.01191194 08/11/2024	401,461	717	0.00
Bought USD Sold HUF at 0.00277338 08/11/2024	16,610	709	0.00
Bought PEN Sold USD at 3.78539995 08/11/2024	167,113	696	0.00
Bought ZAR Sold USD at 18.04933780 08/11/2024	30,731	687	0.00
Bought USD Sold CNY at 0.14078952 22/11/2024	288,369	669	0.00
Bought USD Sold AUD at 0.66416148 22/11/2024	54,960	665	0.00
Bought TWD Sold USD at 32.08000006 08/11/2024	330,711	647	0.00
Bought USD Sold MXN at 0.04997433 08/11/2024	308,842	604	0.00
Bought USD Sold KRW at 0.00074912 08/11/2024	17,364	579	0.00
Bought USD Sold MXN at 0.05186885 08/11/2024	14,276	570	0.00
Bought USD Sold HUF at 0.00279479 08/11/2024	10,848	550	0.00
Bought USD Sold PEN at 0.26611357 08/11/2024	155,903	494	0.00
Bought USD Sold SGD at 0.75693666 22/11/2024	2,415,054	482	0.00
Bought ZAR Sold USD at 17.98721279 08/11/2024	23,399	441	0.00
Bought KRW Sold USD at 1378.02000140 22/11/2024	873,483	429	0.00
Bought USD Sold IDR at 0.00006500 08/11/2024	17,422	361	0.00
Bought USD Sold HKD at 0.12884381 10/02/2025	2,649,703	356	0.00
Bought CHF Sold USD at 0.86461599 22/11/2024	357,500	311	0.00
Bought USD Sold TWD at 0.03137147 08/11/2024	69,747	309	0.00
Bought USD Sold MXN at 0.05126641 08/11/2024	11,066	308	0.00
Bought USD Sold INR at 0.01189612 08/11/2024	661,758	302	0.00
Bought USD Sold BRL at 0.17618693 08/11/2024	14,780	290	0.00
Bought USD Sold AUD at 0.66429110 22/11/2024	23,401	288	0.00
Bought EUR Sold USD at 0.92064331 22/11/2024	977,686	269	0.00
Bought ZAR Sold USD at 17.71467470 08/11/2024	78,112	265	0.00
Bought USD Sold IDR at 0.00006476 08/11/2024	14,645	248	0.00
Bought USD Sold GBP at 1.29531392 22/11/2024	35,119	243	0.00
Bought USD Sold KRW at 0.00072559 08/11/2024	269,299	238	0.00
Bought USD Sold TWD at 0.03139321 08/11/2024	45,281	232	0.00
Bought HKD Sold USD at 7.76503591 11/03/2025	291,821	227	0.00
Bought EUR Sold USD at 0.92313779 22/11/2024	74,120	221	0.00
Bought USD Sold NOK at 0.09092483 08/11/2024	96,799	220	0.00
Bought HKD Sold USD at 7.76404002 10/02/2025	1,024,595	219	0.00
Bought USD Sold SEK at 0.09511035 22/11/2024	14,115	218	0.00
Bought ILS Sold USD at 3.76915674 08/11/2024	30,331	212	0.00
Bought USD Sold BRL at 0.18097900 08/11/2024	4,390	208	0.00
Bought USD Sold HKD at 0.12886965 10/02/2025	594,405	199	0.00
Bought USD Sold SEK at 0.09484850 22/11/2024	14,987	189	0.00
Bought USD Sold BRL at 0.17588577 08/11/2024	10,390	185	0.00
Bought ILS Sold USD at 3.76950043 08/11/2024	25,161	178	0.00
Bought EUR Sold USD at 0.92324442 22/11/2024	57,406	178	0.00
Bought USD Sold SEK at 0.09451402 22/11/2024	18,331	166	0.00
Bought USD Sold ILS at 0.27209821 08/11/2024	8,824	163	0.00
Bought USD Sold BRL at 0.18201500 08/11/2024	2,927	156	0.00
Bought USD Sold IDR at 0.00006379 08/11/2024	90,454	153	0.00
Bought INR Sold USD at 84.14009924 08/11/2024	313,433	152	0.00
Bought USD Sold HKD at 0.12874884 22/11/2024	252,983	142	0.00
Bought USD Sold AUD at 0.67080659 22/11/2024	5,972	133	0.00
Bought JPY Sold USD at 152.38835201 22/11/2024	64,219	127	0.00
Bought USD Sold NOK at 0.09084465 22/11/2024	87,941	114	0.00
Bought USD Sold IDR at 0.00006430 08/11/2024	11,183	109	0.00
Bought USD Sold PEN at 0.26581281 08/11/2024	48,748	99	0.00
Bought USD Sold CLP at 0.00105930 08/11/2024	4,997	92	0.00
Bought USD Sold AUD at 0.66609140 22/11/2024	6,103	92	0.00
Bought USD Sold AUD at 0.67157037 22/11/2024	3,544	83	0.00
Bought CNY Sold USD at 7.12034995 22/11/2024	508,837	77	0.00
Bought USD Sold THB at 0.03011118 08/11/2024	4,242	67	0.00
Bought INR Sold USD at 84.16309466 08/11/2024	46,969	36	0.00
Bought USD Sold CHF at 1.15933412 22/11/2024	19,679	30	0.00
Bought USD Sold CHF at 1.15903239 22/11/2024	20,374	25	0.00
Bought USD Sold THB at 0.02979714 08/11/2024	3,866	20	0.00
Bought USD Sold NOK at 0.09093446 22/11/2024	8,610	20	0.00
Bought USD Sold MXN at 0.05008870 08/11/2024	4,224	18	0.00
Bought USD Sold AUD at 0.66664706 22/11/2024	1,116	18	0.00
Bought INR Sold USD at 84.14400156 08/11/2024	34,148	18	0.00
Bought USD Sold IDR at 0.00006414 08/11/2024	1,918	14	0.00
Bought USD Sold HKD at 0.12872182 22/11/2024	26,723	9	0.00
Bought USD Sold AUD at 0.66036818 22/11/2024	1,444	9	0.00
Bought USD Sold CHF at 1.15816300 22/11/2024	11,576	6	0.00
Bought USD Sold ZAR at 0.05674014 22/11/2024	1,663	5	0.00
Bought USD Sold MXN at 0.04997288 08/11/2024	2,788	5	0.00
Bought ZAR Sold USD at 17.66897970 08/11/2024	4,745	4	0.00
Bought INR Sold USD at 84.14838115 08/11/2024	5,686	3	0.00
Bought CNY Sold USD at 7.12052999 22/11/2024	16,791	3	0.00
Bought CHF Sold USD at 0.86769151 22/11/2024	691	3	0.00

Schedule of Investments as at 31 October 2024

	Underlying exposure USD	Unrealised gain/(loss) USD	% Net Assets
Bought ZAR Sold USD at 17.74060698 22/11/2024	158	1	0.00
Bought USD Sold ILS at 0.26719111 08/11/2024	4,072	0	0.00
Bought USD Sold DKK at 0.14554797 22/11/2024	111	0	0.00
Bought USD Sold ZAR at 0.05651056 22/11/2024	1,018	(1)	(0.00)
Bought USD Sold MXN at 0.04983000 08/11/2024	1,225	(1)	(0.00)
Bought MXN Sold USD at 20.01295384 08/11/2024	2,327	(4)	(0.00)
Bought JPY Sold USD at 152.04476996 22/11/2024	44,434	(12)	(0.00)
Bought USD Sold HKD at 0.12876309 11/03/2025	13,932	(13)	(0.00)
Bought AUD Sold USD at 1.50535813 22/11/2024	1,063	(13)	(0.00)
Bought AUD Sold USD at 1.50362373 22/11/2024	998	(13)	(0.00)
Bought IDR Sold USD at 15521.78330464 08/11/2024	1,392	(16)	(0.00)
Bought CHF Sold USD at 0.86343597 22/11/2024	38,683	(19)	(0.00)
Bought USD Sold CNY at 0.14028185 22/11/2024	17,055	(22)	(0.00)
Bought NOK Sold USD at 10.98928198 22/11/2024	7,240	(22)	(0.00)
Bought USD Sold EUR at 1.08621097 22/11/2024	114,919	(30)	(0.00)
Bought SEK Sold USD at 10.63650296 22/11/2024	12,986	(48)	(0.00)
Bought USD Sold HKD at 0.12871645 11/03/2025	44,671	(58)	(0.00)
Bought KRW Sold USD at 1368.97006622 08/11/2024	10,380	(79)	(0.00)
Bought HKD Sold USD at 7.75801596 11/03/2025	632,198	(80)	(0.00)
Bought PLN Sold USD at 3.96336914 08/11/2024	7,265	(85)	(0.00)
Bought PLN Sold USD at 3.87888818 08/11/2024	2,620	(86)	(0.00)
Bought HKD Sold USD at 7.75973000 10/02/2025	369,987	(126)	(0.00)
Bought INR Sold USD at 84.01780028 08/11/2024	142,703	(138)	(0.00)
Bought USD Sold EUR at 1.08355551 22/11/2024	53,238	(144)	(0.00)
Bought USD Sold HKD at 0.12880954 10/02/2025	1,106,748	(146)	(0.00)
Bought TWD Sold USD at 32.00518366 08/11/2024	396,786	(151)	(0.00)
Bought CHF Sold USD at 0.86374410 22/11/2024	1,092,337	(152)	(0.00)
Bought USD Sold INR at 0.01187888 08/11/2024	184,705	(183)	(0.00)
Bought USD Sold PEN at 0.26417495 08/11/2024	47,624	(197)	(0.00)
Bought INR Sold USD at 83.89597353 08/11/2024	82,134	(199)	(0.00)
Bought USD Sold EUR at 1.08261899 22/11/2024	56,063	(200)	(0.00)
Bought USD Sold THB at 0.02962278 08/11/2024	315,554	(201)	(0.00)
Bought USD Sold TWD at 0.03125391 22/11/2024	116,214	(209)	(0.00)
Bought GBP Sold USD at 0.77190211 22/11/2024	31,047	(218)	(0.00)
Bought BRL Sold USD at 5.73429962 08/11/2024	26,287	(239)	(0.00)
Bought CLP Sold USD at 943.21556706 08/11/2024	12,692	(241)	(0.00)
Bought HKD Sold USD at 7.75967499 10/02/2025	704,798	(245)	(0.00)
Bought USD Sold JPY at 0.00654152 08/11/2024	75,001	(249)	(0.00)
Bought USD Sold EUR at 1.08621100 22/11/2024	946,230	(249)	(0.00)
Bought USD Sold ZAR at 0.05653546 08/11/2024	138,768	(261)	(0.00)
Bought USD Sold PEN at 0.26422870 08/11/2024	67,393	(265)	(0.00)
Bought COP Sold USD at 4308.90850699 08/11/2024	11,507	(279)	(0.00)
Bought USD Sold ILS at 0.26585076 08/11/2024	59,502	(292)	(0.00)
Bought USD Sold HKD at 0.12885289 11/03/2025	1,460,445	(336)	(0.00)
Bought INR Sold USD at 83.91119795 08/11/2024	151,795	(340)	(0.00)
Bought GBP Sold USD at 0.76849591 22/11/2024	29,931	(341)	(0.00)
Bought CLP Sold USD at 954.13165578 08/11/2024	47,551	(362)	(0.00)
Bought COP Sold USD at 4215.84079351 08/11/2024	8,060	(365)	(0.00)
Bought USD Sold THB at 0.02929047 08/11/2024	32,783	(388)	(0.00)
Bought PHP Sold USD at 57.31199533 08/11/2024	28,193	(403)	(0.00)
Bought USD Sold EUR at 1.08619700 22/11/2024	1,536,896	(423)	(0.00)
Bought ILS Sold USD at 3.67796821 08/11/2024	24,406	(424)	(0.00)
Bought CLP Sold USD at 927.21510415 08/11/2024	12,505	(445)	(0.00)
Bought COP Sold USD at 4224.56929428 08/11/2024	10,559	(457)	(0.00)
Bought PLN Sold USD at 3.90236384 08/11/2024	17,144	(461)	(0.00)
Bought NOK Sold USD at 10.87140404 22/11/2024	33,939	(464)	(0.00)
Bought CLP Sold USD at 929.59023718 08/11/2024	15,931	(528)	(0.00)
Bought USD Sold EUR at 1.08623700 22/11/2024	2,249,156	(537)	(0.00)
Bought USD Sold ILS at 0.26507513 08/11/2024	78,054	(610)	(0.00)
Bought GBP Sold USD at 0.76987623 22/11/2024	64,426	(620)	(0.00)
Bought GBP Sold USD at 0.77049049 22/11/2024	72,421	(639)	(0.00)
Bought USD Sold CNY at 0.14028004 22/11/2024	508,914	(666)	(0.00)
Bought PLN Sold USD at 3.85306186 08/11/2024	18,242	(715)	(0.00)
Bought AUD Sold USD at 1.48904574 22/11/2024	33,782	(772)	(0.00)
Bought HKD Sold USD at 7.75531997 10/02/2025	886,617	(806)	(0.00)
Bought USD Sold THB at 0.02961278 22/11/2024	433,451	(812)	(0.00)
Bought USD Sold GBP at 1.28476159 08/11/2024	642,752	(840)	(0.00)
Bought MXN Sold USD at 19.68652655 08/11/2024	54,028	(978)	(0.00)
Bought THB Sold USD at 33.61749983 08/11/2024	278,934	(982)	(0.00)
Bought ZAR Sold USD at 17.59279296 08/11/2024	283,952	(996)	(0.00)
Bought USD Sold IDR at 0.00006134 08/11/2024	27,801	(1,021)	(0.00)
Bought USD Sold TWD at 0.03093294 08/11/2024	109,950	(1,057)	(0.00)
Bought USD Sold HKD at 0.12867597 11/03/2025	690,810	(1,107)	(0.00)
Bought PHP Sold USD at 56.53160234 08/11/2024	41,914	(1,162)	(0.00)
Bought MXN Sold USD at 19.91782448 08/11/2024	179,633	(1,179)	(0.00)
Bought USD Sold THB at 0.02944199 08/11/2024	178,047	(1,199)	(0.00)
Bought PHP Sold USD at 56.99599869 08/11/2024	64,290	(1,268)	(0.00)
Bought ZAR Sold USD at 17.62331268 22/11/2024	442,539	(1,312)	(0.00)
Bought CAD Sold USD at 1.37814650 22/11/2024	133,280	(1,342)	(0.00)
Bought ZAR Sold USD at 17.54155190 08/11/2024	209,808	(1,345)	(0.00)
Bought USD Sold EUR at 1.07921989 22/11/2024	213,276	(1,428)	(0.00)
Bought EUR Sold USD at 0.90277312 08/11/2024	80,672	(1,589)	(0.00)
Bought USD Sold EUR at 1.08311290 08/11/2024	727,375	(1,851)	(0.00)
Bought EUR Sold USD at 0.90539686 08/11/2024	114,110	(1,923)	(0.00)
Bought USD Sold TWD at 0.03079671 08/11/2024	142,430	(1,990)	(0.00)
Bought USD Sold ZAR at 0.05564377 08/11/2024	115,216	(2,031)	(0.00)
Bought PLN Sold USD at 3.83338012 08/11/2024	46,392	(2,045)	(0.00)
Bought GBP Sold USD at 0.77048546 08/11/2024	247,297	(2,180)	(0.00)
Bought CAD Sold USD at 1.37814651 22/11/2024	217,248	(2,187)	(0.00)
Bought NZD Sold USD at 1.67276166 22/11/2024	678,040	(2,213)	(0.00)
Bought PHP Sold USD at 55.98259845 08/11/2024	61,158	(2,273)	(0.00)
Bought MXN Sold USD at 19.45455794 08/11/2024	77,047	(2,286)	(0.00)
Bought ILS Sold USD at 3.68443396 08/11/2024	152,386	(2,386)	(0.00)
Bought CLP Sold USD at 933.89296211 08/11/2024	83,366	(2,390)	(0.00)
Bought PLN Sold USD at 3.88585384 08/11/2024	79,544	(2,465)	(0.00)
Bought PEN Sold USD at 3.71534501 08/11/2024	173,455	(2,501)	(0.00)
Bought MXN Sold USD at 19.38366587 08/11/2024	81,566	(2,708)	(0.00)
Bought AUD Sold USD at 1.50053945 08/11/2024	176,644	(2,730)	(0.00)
Bought PHP Sold USD at 55.73600115 08/11/2024	68,266	(2,826)	(0.00)
Bought CLP Sold USD at 947.00420269 08/11/2024	198,056	(2,978)	(0.00)
Bought USD Sold HKD at 0.12863958 11/03/2025	1,602,538	(3,021)	(0.00)
Bought JPY Sold USD at 149.26901256 22/11/2024	167,116	(3,097)	(0.00)
Bought GBP Sold USD at 0.76398174 08/11/2024	184,004	(3,162)	(0.00)
Bought BRL Sold USD at 5.53577984 08/11/2024	83,525	(3,626)	(0.00)
Bought JPY Sold USD at 144.19090613 08/11/2024	69,502	(3,727)	(0.00)
Bought HUF Sold USD at 367.56060724 08/11/2024	170,702	(3,815)	(0.00)
Bought USD Sold GBP at 1.27710950 08/11/2024	565,404	(4,102)	(0.01)
Bought USD Sold THB at 0.02829895 08/11/2024	92,199	(4,176)	(0.01)
Bought COP Sold USD at 4082.79969672 08/11/2024	55,622	(4,196)	(0.01)
Bought AUD Sold USD at 1.48724137 08/11/2024	182,209	(4,406)	(0.01)
Bought NZD Sold USD at 1.62918745 08/11/2024	155,418	(4,555)	(0.01)
Bought NOK Sold USD at 10.67674204 08/11/2024	145,625	(4,575)	(0.01)
Bought AUD Sold USD at 1.48640532 08/11/2024	200,543	(4,959)	(0.01)
Bought HUF Sold USD at 370.29639682 08/11/2024	337,246	(5,084)	(0.01)
Bought AUD Sold USD at 1.47984601 08/11/2024	182,547	(5,300)	(0.01)
Bought ZAR Sold USD at 17.60620800 22/11/2024	1,381,587	(5,434)	(0.01)
Bought NOK Sold USD at 10.92770802 08/11/2024	727,055	(6,288)	(0.01)
Bought KRW Sold USD at 1345.97000411 08/11/2024	269,542	(6,534)	(0.01)
Bought HUF Sold USD at 357.83284834 08/11/2024	136,741	(6,594)	(0.01)
Bought EUR Sold USD at 0.90852085 08/11/2024	499,610	(6,724)	(0.01)
Bought CAD Sold USD at 1.38089700 08/11/2024	808,881	(6,898)	(0.01)
Bought EUR Sold USD at 0.89744534 08/11/2024	274,591	(6,998)	(0.01)
Bought NZD Sold USD at 1.61420500 08/11/2024	209,322	(8,003)	(0.01)
Bought HKD Sold USD at 7.75412500 10/02/2025	8,236,519	(8,757)	(0.01)
Bought NOK Sold USD at 10.58548411 08/11/2024	241,760	(9,596)	(0.01)
Bought PLN Sold USD at 3.87783798 08/11/2024	299,398	(9,878)	(0.01)
Bought GBP Sold USD at 0.76337825 08/11/2024	585,727	(10,519)	(0.01)
Bought NZD Sold USD at 1.63284766 08/11/2024	401,418	(10,889)	(0.01)
Bought CAD Sold USD at 1.36747520 08/11/2024	640,947	(11,643)	(0.01)
Bought USD Sold EUR at 1.08095340 08/11/2024	2,606,043	(11,816)	(0.01)
Bought USD Sold HKD at 0.12872498 11/03/2025	11,672,235	(14,270)	(0.02)
Bought JPY Sold USD at 147.23613975 08/11/2024	428,326	(14,408)	(0.02)
Bought NZD Sold USD at 1.61371008 08/11/2024	377,315	(14,538)	(0.02)
Bought SEK Sold USD at 10.16133299 08/11/2024	304,522	(14,887)	(0.02)
Bought KRW Sold USD at 1320.51000562 08/11/2024	348,668	(14,888)	(0.02)
Bought CAD Sold USD at 1.38740500 08/11/2024	4,040,083	(15,576)	(0.02)
Bought GBP Sold USD at 0.76678943 22/11/2024	1,154,554	(15,692)	(0.02)
Bought EUR Sold USD at 0.90406611 08/11/2024	868,322	(15,887)	(0.02)
Bought NZD Sold USD at 1.60635473 08/11/2024	377,989	(16,220)	(0.02)
Bought USD Sold AUD at 0.64908500 08/11/2024	1,619,120	(17,379)	(0.02)
Bought SEK Sold USD at 10.16105350 08/11/2024	369,787	(18,088)	(0.02)
Bought NZD Sold USD at 1.62507161 08/11/2024	639,401	(20,307)	(0.03)
Bought EUR Sold USD at 0.89568263 08/11/2024	825,394	(22,615)	(0.03)
Bought NOK Sold USD at 10.86061502 08/11/2024	1,700,913	(25,062)	(0.03)
Bought AUD Sold USD at 1.48383429 08/11/2024	967,925	(25,568)	(0.03)
Bought NZD Sold USD at 1.64190402 08/11/2024	1,213,084	(26,361)	(0.03)
Bought JPY Sold USD at 145.32824966 08/11/2024	635,717	(29,345)	(0.04)
Bought EUR Sold USD at 0.89858886 08/11/2024	1,210,998	(29,359)	(0.04)
Bought AUD Sold USD at 1.48904584 22/11/2024	1,305,534	(29,833)	(0.04)
Bought AUD Sold USD at 1.47205813 08/11/2024	876,721	(29,933)	(0.04)
Bought NOK Sold USD at 10.56928142 08/11/2024	748,987	(30,831)	(0.04)
Bought SEK Sold USD at 10.26761496 08/11/2024	948,070	(36,918)	(0.05)
Bought AUD Sold USD at 1.46089797 08/11/2024	963,413	(39,947)	(0.05)
Bought GBP Sold USD at 0.76448607 08/11/2024	2,424,808	(40,089)	(0.05)
Bought JPY Sold USD at 142.72900061 08/11/2024	715,135	(45,211)	(0.06)
Bought JPY Sold USD at 139.57074020 08/11/2024	543,499	(45,627)	(0.06)
Bought AUD Sold USD at 1.44703434 08/11/2024	924,654	(46,751)	(0.06)
Bought BRL Sold USD at 5.66495000 22/11/2024	2,202,667	(49,964)	(0.06)
Bought SGD Sold USD at 1.31094200 22/11/2024	6,529,808	(51,573)	(0.06)
Bought NOK Sold USD at 10.42450001 08/11/2024	1,102,366	(59,857)	(0.07)
		178,935	**0.22**
A-ACC Shares (EUR) (EUR/USD hedged)			
Bought EUR Sold USD at 0.92433487 25/11/2024	8,172,038	36,032	0.04
		36,032	**0.04**
A-ACC Shares (SGD) (SGD/USD hedged)			
Bought SGD Sold USD at 1.31816497 25/11/2024	54,925	(126)	(0.00)
		(126)	**(0.00)**
I-ACC Shares (EUR) (EUR/USD hedged)			
Bought EUR Sold USD at 0.92433487 25/11/2024	33,897,239	149,459	0.19
		149,459	**0.19**
I-ACC Shares (GBP) (GBP/USD hedged)			
Bought GBP Sold USD at 0.77151802 25/11/2024	120,023	(902)	(0.00)
		(902)	**(0.00)**
W-ACC Shares (GBP) (GBP/USD hedged)			
Bought GBP Sold USD at 0.77151802 25/11/2024	471,279	(3,541)	(0.00)
		(3,541)	**(0.00)**
X-ACC Shares (EUR) (EUR/USD hedged)			
Bought EUR Sold USD at 0.92433487 25/11/2024	49,874	220	0.00
		220	**0.00**
Y-ACC Shares (EUR) (EUR/USD hedged)			
Bought EUR Sold USD at 0.92433487 25/11/2024	8,593,747	37,891	0.05
		37,891	**0.05**

Schedule of Investments as at 31 October 2024

Futures

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
Aust 10 Year Bond Future 16/12/2024	AUD	(2,601,715)	93,607	0.12
US 10 Year Ultra Bond Future 19/12/2024	USD	(3,526,734)	58,610	0.07
FTSE 250 Index Future 20/12/2024	GBP	(1,185,288)	52,232	0.06
FTSE 100 Index Future 20/12/2024	GBP	(1,138,505)	38,544	0.05
SPI 200 Index Future 19/12/2024	AUD	(2,451,545)	21,116	0.03
Swiss Market Index Future 20/12/2024	CHF	(673,107)	16,704	0.02
Canada 10 Year Bond Future 18/12/2024	CAD	(421,953)	10,620	0.01
Stoxx Europe 600 Index Future 20/12/2024	EUR	(329,615)	10,056	0.01
S&P/TSX 60 Index Future 19/12/2024	CAD	(736,293)	6,943	0.01
Japan 10 Year Bond Future 13/12/2024	JPY	(576,040,000)	5,117	0.01
S&P 500 E-Mini Index Future 20/12/2024	USD	(776,217)	3,978	0.00
OMXS30 Index Future 15/11/2024	SEK	(1,287,662)	2,473	0.00
US Treasury 10 Year Bond Future 19/12/2024	USD	93,576	(278)	(0.00)
S&P 500 Micro E-Mini Index Future 20/12/2024	USD	(201,714)	(1,301)	(0.00)
FTSE MIB Index Future 20/12/2024	EUR	(144,285)	(2,818)	(0.00)
OMX Oslo 20 Future 15/11/2024	NOK	4,924,898	(2,886)	(0.00)
Euro-Bund Bond Future 06/12/2024	EUR	558,067	(4,091)	(0.01)
Nikkei 225 Mini Future 12/12/2024	JPY	(23,028,000)	(6,373)	(0.01)
Long Gilt Bond Future 27/12/2024	GBP	238,910	(7,190)	(0.01)
CAC 40 10 Euro Future 15/11/2024	EUR	311,679	(8,730)	(0.01)
IBEX 35 Index Future 15/11/2024	EUR	494,343	(8,803)	(0.01)
Amsterdam Index Future 15/11/2024	EUR	591,372	(13,674)	(0.02)
Korea 10 Year Bond Future 17/12/2024	KRW	4,649,200,000	(28,232)	(0.04)
Topix Index Future 12/12/2024	JPY	(165,966,032)	(40,192)	(0.05)
MSCI Asia ex Japan Future 20/12/2024	USD	(11,116,000)	(253,000)	(0.31)
			(57,568)	**(0.07)**

Interest Rate Swaps

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
Receive fixed 2.61% pay float. (3m STIBOR) 15/07/2034	SEK	8,637,765	14,055	0.02
Pay fixed 4.41% receive float. (6m AUD BB) 26/07/2034	AUD	1,100,892	8,581	0.01
Receive fixed 2.45% pay float. (6m EURIBOR) 23/09/2034	EUR	1,270,260	552	0.00
Receive fixed 4.12% pay float. (3m NZ) 29/07/2034	NZD	1,270,260	(1,643)	(0.00)
Receive fixed 2.38% pay float. (3m STIBOR) 04/11/2034	SEK	14,226,907	(3,331)	(0.00)
Receive fixed 2.32% pay float. (3m STIBOR) 12/08/2034	SEK	6,605,350	(4,813)	(0.01)
Receive fixed 2.25% pay float. (3m STIBOR) 23/09/2034	SEK	9,061,185	(12,173)	(0.02)
Receive fixed 3.88% pay float. (3m NZ) 26/08/2034	NZD	1,016,208	(13,559)	(0.02)
Receive fixed 2.24% pay float. (3m STIBOR) 30/09/2034	SEK	10,077,392	(14,231)	(0.02)
Receive fixed 2.24% pay float. (3m STIBOR) 09/09/2034	SEK	11,686,388	(17,142)	(0.02)
Receive fixed 3.84% pay float. (3m NZ) 23/09/2034	NZD	1,100,892	(17,243)	(0.02)
			(60,947)	**(0.08)**

Options

	Ccy	Contracts	Market Value USD	% Net Assets
Purchased Put S&P 500 Comp. Index 5700 20/12/2024	USD	18	214,380	0.27
Written Put Nikkei 225 Indx 29500 08/11/2024	JPY	(10)	(984)	(0.00)
Purchased Put S&P 500 Comp. Index 5300 20/12/2024	USD	(18)	(80,784)	(0.10)
			132,612	**0.16**

Inflation Swaps

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
Pay fixed 3.572% receive float. (UK CPI) 15/10/2034	GBP	508,104	3,704	0.00
Pay fixed 2.513% receive float. (US CPI) 17/10/2034	USD	677,472	(763)	(0.00)
			2,941	**0.00**

Overnight Index Swaps

	Ccy	Underlying exposure	Unrealised gain/(loss) USD	% Net Assets
Pay fixed 3.24% receive float. (1d SOFR) 23/09/2034	USD	592,788	26,120	0.03
Pay fixed 0.88% receive float. (1d TONAR) 24/09/2034	JPY	154,040,139	6,836	0.01
Pay fixed 0.79% receive float. (1d TONAR) 15/01/2034	JPY	77,993,935	5,273	0.01
Receive fixed 4.417% pay float. (1d SONIA) 24/08/2033	GBP	84,684	3,201	0.00
Pay fixed 3.73% receive float. (1d SOFR) 11/03/2034	USD	423,420	1,627	0.00
Pay fixed 3.85% receive float. (1d SOFR) 15/07/2034	USD	423,420	(2,519)	(0.00)
Pay fixed 1% receive float. (1d TONAR) 05/08/2034	JPY	127,364,689	(4,414)	(0.01)
Pay fixed 0.99% receive float. (1d TONAR) 29/07/2034	JPY	157,088,762	(4,692)	(0.01)
Pay fixed 3.98% receive float. (1d SOFR) 08/04/2034	USD	508,104	(8,162)	(0.01)
Pay fixed 0.71% receive float. (1d SARON) 09/09/2034	CHF	846,840	(17,123)	(0.02)
Receive fixed 3.48% pay float. (1d SONIA) 04/01/2034	GBP	338,736	(17,753)	(0.02)
Pay fixed 0.8% receive float. (1d SARON) 06/08/2034	CHF	592,788	(17,849)	(0.02)
Pay fixed 1.23% receive float. (1d SARON) 11/12/2033	CHF	254,052	(18,946)	(0.02)
Pay fixed 1% receive float. (1d SARON) 15/07/2034	CHF	423,420	(22,251)	(0.03)
Pay fixed 0.71% receive float. (1d SARON) 23/09/2034	CHF	2,286,467	(44,936)	(0.06)
Pay fixed 1.792% receive float. (1d SARON) 29/08/2033	CHF	592,788	(77,161)	(0.10)
			(192,749)	**(0.24)**

	Market Value USD	% Net Assets
Other Assets and Liabilities	10,351,538	12.93
Net Assets	**80,585,346**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
USA	US	42.41
UK	GB	8.40
New Zealand	NZ	7.56
Ireland	IE	4.55
China	CN	3.24
Australia	AU	2.49
Hong Kong SAR China	HK	2.21
India	IN	1.89
Luxembourg	LU	1.81
Canada	CA	1.77
Taiwan Area	TW	1.31
France	FR	1.26
Germany	DE	1.24
Thailand	TH	0.94
Japan	JP	0.92
Spain	ES	0.88
Switzerland	CH	0.87
Korea	KR	0.66
Singapore	SG	0.58
Netherlands	NL	0.53
Bermuda	BM	0.33
Sweden	SE	0.32
Finland	FI	0.20
Norway	NO	0.16
Indonesia	ID	0.11
Italy	IT	0.07
Cash and other net assets		13.29

Institutional Emerging Markets Equity Fund [8]

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Energy					
Gazprom*	RU	USD	1,046,832	10	0.00
				10	**0.00**
Materials					
First Quantum Minerals (CA)	CA	CAD	75,987	960,103	0.60
Ivanhoe Mines	CA	CAD	57,057	761,056	0.47
				1,721,159	**1.07**
Industrials					
SK Square	KR	KRW	22,459	1,360,771	0.85
Tav Havalimanlari Holding	TR	TRY	185,478	1,246,531	0.77
Techtronic Industries	HK	HKD	81,745	1,174,052	0.73
BOC Aviation	SG	HKD	118,758	921,085	0.57
Contemporary Amperex Technology (A)	CN	CNY	20,430	707,363	0.44
Tuhu Car	CN	HKD	113,154	297,246	0.18
				5,707,048	**3.55**
Information Technology					
Taiwan Semiconductor Manufacturing	TW	TWD	489,701	15,273,940	9.50
Samsung Electronics	KR	KRW	137,849	5,859,514	3.64
Taiwan Semiconductor Manufacturing ADR	TW	USD	8,453	1,600,925	1.00
ASML Holding	NL	EUR	1,917	1,292,685	0.80
HCL Technologies	IN	INR	60,709	1,271,352	0.79
Coforge	IN	INR	13,545	1,223,158	0.76
Elite Material	TW	TWD	66,988	855,080	0.53
FPT	VN	VND	149,336	802,799	0.50
Alchip Technologies	TW	TWD	12,424	770,925	0.48
Infosys	IN	INR	25,864	540,495	0.34
				29,490,873	**18.33**
Consumer Discretionary					
Naspers (N)	ZA	ZAR	50,302	11,811,543	7.34
MakeMyTrip	IN	USD	74,209	7,548,565	4.69
Alibaba Group Holding ADR	CN	USD	61,948	6,051,736	3.76
ANTA Sports Products	CN	HKD	266,917	2,839,840	1.77
Trip.com Group ADR	CN	USD	40,118	2,591,438	1.61
PDD Holdings ADR	IE	USD	19,062	2,303,982	1.43
Vipshop Holdings ADR	CN	USD	158,379	2,273,530	1.41
Haier Smart Home	CN	HKD	612,152	2,226,338	1.38
Eicher Motors	IN	INR	32,758	1,902,726	1.18
MercadoLibre	UY	USD	818	1,658,915	1.03
Samsonite International	US	HKD	433,252	1,015,500	0.63
Li Ning	CN	HKD	300,837	610,971	0.38
				42,835,084	**26.63**
Consumer Staples					
Indofood Sukses Makmur	ID	IDR	3,336,833	1,615,249	1.00
Shoprite Holdings	ZA	ZAR	84,945	1,459,045	0.91
Indofood CBP Sukses Makmur	ID	IDR	1,572,580	1,233,635	0.77
China Mengniu Dairy	CN	HKD	516,026	1,151,287	0.72
Tiger Brands	ZA	ZAR	85,155	1,140,771	0.71
				6,599,987	**4.10**
Healthcare					
Apollo Hospitals Enterprise	IN	INR	11,805	984,456	0.61
Shenzhen Mindray Bio-Medical Electronics (A)	CN	CNY	21,120	791,312	0.49
				1,775,768	**1.10**
Financials					
Kaspi.KZ ADR	KZ	USD	63,321	7,168,598	4.46
Nu Holdings (Cayman Islands) (A)	BR	USD	426,692	6,509,186	4.05
HDFC Bank	IN	INR	271,093	5,580,306	3.47
ICICI Bank ADR	IN	USD	177,389	5,408,597	3.36
Bank Central Asia	ID	IDR	7,252,228	4,731,321	2.94
Standard Bank Group	ZA	ZAR	295,043	4,038,273	2.51
AIA Group	HK	HKD	505,843	3,989,999	2.48
OTP Bank	HU	HUF	45,077	2,240,116	1.39
XP (A)	BR	USD	106,533	1,873,923	1.16
Five-Star Business Finance	IN	INR	164,845	1,391,639	0.87
ICICI Bank	IN	INR	89,545	1,375,186	0.85
HDFC Bank ADR	IN	USD	17,657	1,115,405	0.69
Asia Commercial Bank	VN	VND	855,339	859,400	0.53
National Bank of Greece	GR	EUR	98,724	769,583	0.48
Piraeus Financial Holdings	GR	EUR	194,012	724,178	0.45
				47,775,710	**29.70**
Open Ended Fund					
Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	150	3,034,489	1.89
				3,034,489	**1.89**
Securities Admitted to or Dealt on Other Regulated Markets					
Materials					
Grupo Mexico (B)	MX	MXN	1,006,582	5,295,789	3.29
PhosAgro GDR*	RU	USD	0	0	0.00
				5,295,789	**3.29**
Industrials					
Grupo Aeroportuario del Pacifico (B)	MX	MXN	171,251	2,983,040	1.85
Localiza Rent a Car	BR	BRL	216,945	1,574,118	0.98
				4,557,158	**2.83**
Consumer Staples					
Gruma (B)	MX	MXN	73,236	1,277,170	0.79
Wal-Mart de Mexico	MX	MXN	211,527	582,569	0.36
				1,859,739	**1.16**
Financials					
Axis Bank GDR	IN	USD	59,490	4,104,813	2.55
Banco BTG Pactual	BR	BRL	540,255	3,047,649	1.89
Inter & Co BDR	BR	BRL	395,691	2,615,231	1.63
				9,767,693	**6.07**
Unlisted					
Materials					
PhosAgro GDR*	RU	USD	818	0	0.00
PhosAgro*	RU	USD	42,336	0	0.00
				0	**0.00**
Financials					
Sberbank of Russia Perpetual (Pref'd)*	RU	USD	2,300,008	23	0.00
				23	**0.00**
Total Investments (Cost USD 136,262,265)				**160,420,530**	**99.73**
Other Assets and Liabilities				437,353	0.27
Net Assets				**160,857,883**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
India	IN	20.17
China	CN	12.15
Taiwan Area	TW	11.50
South Africa	ZA	11.47
Brazil	BR	9.71
Mexico	MX	6.30
Indonesia	ID	4.71
Korea	KR	4.49
Kazakhstan	KZ	4.46
Ireland	IE	3.32
Hong Kong SAR China	HK	3.21
Hungary	HU	1.39
Canada	CA	1.07
Vietnam	VN	1.03
Uruguay	UY	1.03
Greece	GR	0.93
Netherlands	NL	0.80
Turkey	TR	0.77
USA	US	0.63
Singapore	SG	0.57
Russia	RU	0.00
Cash and other net assets		0.27

* Security with price determined by the Directors.
A full list of footnotes is given on page 6.
The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Institutional Global Focus Fund [4,8]

Schedule of Investments as at 31 October 2024

	Country Code	Ccy	Shares or Nominal	Market Value USD	% Net Assets
Securities Admitted to or Dealt on an Official Stock Exchange					
Energy					
Diamondback Energy	US	USD	4,131	728,251	0.39
				728,251	**0.39**
Materials					
Shin-Etsu Chemical	JP	JPY	29,087	1,062,222	0.57
				1,062,222	**0.57**
Industrials					
Airbus	FR	EUR	47,327	7,201,898	3.83
General Electric (US)	US	USD	28,434	4,879,278	2.60
Canadian National Railway (CA)	CA	CAD	34,061	3,692,114	1.96
Canadian Pacific Kanas (US)	CA	USD	43,700	3,378,882	1.80
Norfolk Southern	US	USD	11,640	2,945,258	1.57
Honeywell International	US	USD	10,474	2,147,146	1.14
Paycom Software	US	USD	4,612	985,192	0.52
				25,229,768	**13.43**
Information Technology					
Microsoft	US	USD	19,389	7,942,685	4.23
Apple	US	USD	32,949	7,503,521	3.99
ANSYS	US	USD	21,227	6,837,989	3.64
Adobe	US	USD	13,149	6,323,936	3.37
Meta Platforms (A)	US	USD	7,605	4,317,757	2.30
Micron Technology	US	USD	38,208	3,812,787	2.03
Alphabet (A)	US	USD	21,424	3,694,929	1.97
Broadcom	US	USD	21,131	3,564,508	1.90
Samsung Electronics (Pref'd)	KR	KRW	87,216	3,004,996	1.60
Taiwan Semiconductor Manufacturing	TW	TWD	95,794	2,987,839	1.59
Accenture (A)	IE	USD	8,080	2,801,159	1.49
Infineon Technologies	DE	EUR	86,083	2,712,683	1.44
Taiwan Semiconductor Manufacturing ADR	TW	USD	13,945	2,640,953	1.41
Alphabet (C)	US	USD	13,340	2,321,822	1.24
Lam Research	US	USD	29,356	2,169,976	1.15
Workday (A)	US	USD	9,122	2,165,092	1.15
Marvell Technology	US	USD	26,199	2,092,758	1.11
Teradata	US	USD	62,534	2,016,734	1.07
STMicroelectronics	CH	EUR	69,429	1,886,737	1.00
Renesas Electronics	JP	JPY	121,627	1,620,575	0.86
Cisco Systems	US	USD	27,809	1,533,381	0.82
NVIDIA	US	USD	10,290	1,371,968	0.73
Salesforce.com	US	USD	3,860	1,128,482	0.60
Amphenol (A)	US	USD	14,405	969,620	0.52
Murata Manufacturing	JP	JPY	29,657	514,560	0.27
Oracle	US	USD	1,415	238,743	0.13
				78,176,190	**41.60**
Consumer Discretionary					
Amazon.com	US	USD	36,747	6,848,859	3.64
MercadoLibre	UY	USD	951	1,929,489	1.03
Alibaba Group Holding ADR	CN	USD	13,212	1,290,680	0.69
Alibaba Group Holding (CN)	CN	HKD	86,288	1,049,672	0.56
Sony Group	JP	JPY	58,929	1,032,507	0.55
LVMH Moet Hennessy Louis Vuitton	FR	EUR	1,267	838,961	0.45
Burberry Group	GB	GBP	62,094	625,790	0.33
Mobileye Global (A)	IL	USD	35,916	495,287	0.26
				14,111,245	**7.51**
Consumer Staples					
Estee Lauder (A)	US	USD	31,439	2,183,446	1.16
Diageo	GB	GBP	26,235	809,674	0.43
Unilever	GB	EUR	12,577	767,682	0.41
Nestle	CH	CHF	4,917	463,414	0.25
				4,224,216	**2.25**
Healthcare					
Boston Scientific	US	USD	38,781	3,254,489	1.73
Danaher	US	USD	7,837	1,938,388	1.03
Veeva Systems (A)	US	USD	9,058	1,903,357	1.01
AstraZeneca (GB)	GB	GBP	12,451	1,768,634	0.94
HCA Healthcare	US	USD	4,851	1,746,122	0.93
UnitedHealth Group	US	USD	2,928	1,658,085	0.88
Novo Nordisk (B) (DK)	DK	DKK	14,733	1,636,542	0.87
Sartorius Stedim Biotech	FR	EUR	5,146	1,024,103	0.54
				14,929,720	**7.94**
Financials					
Berkshire Hathaway (B)	US	USD	19,988	9,076,029	4.83
Visa	US	USD	30,079	8,748,936	4.66
Aon (A)	US	USD	10,543	3,901,895	2.08
Arthur J Gallagher	US	USD	12,483	3,548,016	1.89
HDFC Bank	IN	INR	168,639	3,471,350	1.85
Muenchener Rueckversicherungs-Gesellschaft	DE	EUR	6,037	3,081,880	1.64
Intercontinental Exchange	US	USD	19,064	2,995,536	1.59
S&P Global	US	USD	4,797	2,319,425	1.23
MasterCard (A)	US	USD	3,289	1,654,686	0.88
SCOR	FR	EUR	65,498	1,404,444	0.75
Bank Negara Indonesia Persero (L)	ID	IDR	2,917,077	973,901	0.52
Shift4 Payments (A)	US	USD	10,188	923,829	0.49
HDFC Bank ADR	IN	USD	13,504	853,035	0.45
MSCI	US	USD	1,363	785,053	0.42
Investor (B)	SE	SEK	6,481	182,818	0.10
				43,920,833	**23.37**
Real Estate					
CoStar Group	US	USD	5,573	409,180	0.22
				409,180	**0.22**
Open Ended Fund					
Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	193	3,913,221	2.08
Fidelity ILF - The Sterling Fund - A-ACC-GBP	IE	GBP	1	110	0.00
				3,913,331	**2.08**
Communication Services					
Walt Disney	US	USD	7,420	713,513	0.38
				713,513	**0.38**
Unlisted					
Materials					
Farmers Business Network*	US	USD	18,350	381,124	0.20
				381,124	**0.20**
Fractions				4	0.00
Total Investments (Cost USD 163,324,063)				**187,799,597**	**99.93**
Other Assets and Liabilities				122,686	0.07
Net Assets				**187,922,283**	**100.00**

GEOGRAPHICAL SPLIT

Country	Country Code	% Net Assets
USA	US	67.41
France	FR	5.57
Canada	CA	3.76
Ireland	IE	3.57
Germany	DE	3.08
Taiwan Area	TW	3.00
India	IN	2.30
Japan	JP	2.25
UK	GB	2.11
Korea	KR	1.60
Switzerland	CH	1.25
China	CN	1.25
Uruguay	UY	1.03
Denmark	DK	0.87
Indonesia	ID	0.52
Israel	IL	0.26
Sweden	SE	0.10
Cash and other net assets		0.07

* Security with price determined by the Directors.

A full list of footnotes is given on page 6.

The accompanying notes to the financial statements form an integral part of these financial statements. The percentage of net assets in the schedule of investments and in the geographical split is subject to rounding.

Statement of Net Assets as at 31 October 2024

		Equity Funds:			
NAME	Combined	America Fund[8]	American Growth Fund[8]	ASEAN Fund[8]	Asia Pacific Opportunities Fund
CURRENCY	USD	USD	USD	USD	USD
ASSETS					
Investments in securities at market value	143,980,276,492	3,064,114,845	912,287,053	1,009,973,996	1,714,168,407
Bank deposits	708,613,203	-	-	-	-
Cash at banks and Brokers	2,562,063,388	82,536,867	108	3,143,669	2,992,679
Receivables on investments sold	966,892,443	-	4	675,108	12,251,389
Receivables on fund Shares issued	229,845,710	848,872	14,225,896	50,206	660,169
Dividends and interest receivable	556,224,093	1,112,163	17,364	515,286	382,373
Unrealised gain on contracts for difference	23,380,148	-	-	-	-
Unrealised gain on forward foreign exchange contracts	176,356,050	173,174	5,016	-	246,815
Unrealised gain on futures	45,158,285	-	-	-	-
Unrealised gain on swaps	33,083,335	-	-	-	-
Purchased options at market value	14,436,968	-	-	-	-
Total Assets	149,296,330,115	3,148,785,921	926,535,441	1,014,358,265	1,730,701,832
LIABILITIES					
Payables on investments purchased	1,423,304,648	1	-	2,934,734	18,809,025
Payables on fund Shares redeemed	198,342,244	5,393,593	373,999	937,981	4,720,247
Expenses payable	183,281,112	4,426,346	1,308,986	1,334,431	2,079,672
Unrealised loss on contracts for difference	19,810,938	-	-	-	-
Unrealised loss on forward foreign exchange contracts	377,675,799	3,700,335	120,374	-	424,508
Unrealised loss on futures	95,817,753	-	-	-	-
Unrealised loss on swaps	25,500,845	-	-	-	-
Written options at market value	6,613,740	-	-	-	-
Capital gains tax payable	146,234,045	-	-	-	-
Other payables	703,102	12,694	-	419	2,434
Bank overdrafts	25,286,003	-	-	-	-
Total Liabilities	2,502,570,229	13,532,969	1,803,359	5,207,565	26,035,886
NET ASSETS as at 31.10.24	146,793,759,886*	3,135,252,952	924,732,082	1,009,150,700	1,704,665,946
NET ASSETS as at 30.04.24	138,834,359,633**	3,133,776,152	871,284,134	874,367,574	1,845,457,525
NET ASSETS as at 30.04.23	142,921,991,286**	3,215,414,583	1,035,215,778	1,112,900,750	2,238,914,594
NET ASSETS as at 30.04.22	146,970,789,963**	3,770,884,733	1,027,886,222	1,189,738,186	2,400,203,935
COST OF INVESTMENTS	130,240,988,075	2,544,073,667	754,482,823	939,576,500	1,695,162,500

* For information purposes, the combined net assets total as at 31 October 2024, translated in EUR at the foreign exchange rate as of 31 October 2024, is EUR 135,206,594,449.
** The combined net assets total may include the net assets of the sub-funds that were closed subsequently.
A full list of footnotes is given on page 6. The accompanying notes to the financial statements form an integral part of these financial statements.

Asian Smaller Companies Fund[8]	Asian Special Situations Fund[8]	Australian Diversified Equity Fund	China Consumer Fund[8]	China Focus Fund	China Innovation Fund[8]	Emerging Asia Fund[8]	Emerging Europe, Middle East and Africa Fund
USD	USD	AUD	USD	USD	USD	USD	USD
1,224,457,185	2,048,491,961	514,187,037	3,018,415,885	2,393,500,030	124,364,082	439,706,625	225,646,767
-	-	-	-	-	-	-	-
2,780,368	3,480,256	17,676,507	14,339,935	71,731,032	585,205	82,908	1,753,733
2,440,959	326	-	54,758,965	10,233,699	21	36,273	4,414,175
6,480,212	105,312	4,657	93,172	1,167,696	196,020	3,763,341	18,488
821,726	1,304,184	471	97,913	2,000,138	62,425	331,301	312,917
-	-	-	-	-	-	-	-
-	268,324	-	35,389	-	6,192	74,946	5,401
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	374,002	-	-	-	-	-
1,236,980,450	2,053,650,363	532,242,674	3,087,741,259	2,478,632,595	125,213,945	443,995,394	232,151,481
1,392,088	-	1,508,587	27,363,512	14,401,885	91,010	112,949	3,223,163
607,093	4,060,489	789,165	19,210,062	2,445,494	277,081	132,353	214,191
1,289,545	2,523,272	837,882	4,884,850	3,240,032	225,064	540,838	342,002
28,023	-	-	-	-	-	-	-
-	559,801	-	308,780	-	81,802	219,665	19,773
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	354,478	9,916	-	-	-	-
5,311,790	26,056,863	-	-	-	-	1,477,814	-
5,894	1,349	96	-	1,773	6	407	88
-	-	-	-	-	2,635	-	-
8,634,433	33,201,774	3,490,208	51,777,120	20,089,184	677,598	2,484,026	3,799,217
1,228,346,017	2,020,448,589	528,752,466	3,035,964,139	2,458,543,411	124,536,347	441,511,368	228,352,264
1,336,842,564	1,983,323,437	558,253,652	3,000,777,143	2,953,440,912	124,349,522	459,317,309	247,374,660
1,213,471,980	2,036,340,884	677,672,102	4,266,433,745	3,570,344,550	131,519,554	513,792,287	244,742,754
1,052,330,628	2,519,564,277	664,128,165	4,256,091,128	2,537,528,725	154,058,541	502,363,799	279,862,967
1,291,968,888	1,907,341,230	388,713,793	3,337,089,398	2,537,553,202	127,479,494	407,816,011	209,832,897

Statement of Net Assets as at 31 October 2024 - continued

NAME	Emerging Markets Ex China Fund[4,8]	Emerging Markets Fund[8]	Euro 50 Index Fund	European Dynamic Growth Fund[8]	European Growth Fund[8]
CURRENCY	USD	USD	EUR	EUR	EUR
ASSETS					
Investments in securities at market value	7,863,517	3,332,899,446	505,353,204	2,345,523,298	6,879,035,138
Bank deposits	-	-	-	-	-
Cash at banks and Brokers	108,594	24,214,371	451,459	1,595,327	1,254,353
Receivables on investments sold	94,050	31,069,567	-	86,008,068	-
Receivables on fund Shares issued	23	991,197	3,164,412	242,112	181,267
Dividends and interest receivable	17,567	1,530,146	686,741	3,533,055	9,972,594
Unrealised gain on contracts for difference	-	-	-	-	-
Unrealised gain on forward foreign exchange contracts	-	255,696	-	2,881,183	188,270
Unrealised gain on futures	-	-	-	-	-
Unrealised gain on swaps	-	-	-	-	-
Purchased options at market value	-	-	-	-	-
Total Assets	8,083,751	3,390,960,423	509,655,816	2,439,783,043	6,890,631,622
LIABILITIES					
Payables on investments purchased	117,955	23,237,014	2,965,243	29,084,459	8,868
Payables on fund Shares redeemed	-	5,410,408	704,756	1,954,281	1,943,658
Expenses payable	9,719	4,196,061	115,243	3,099,977	11,055,977
Unrealised loss on contracts for difference	-	-	-	-	-
Unrealised loss on forward foreign exchange contracts	-	405,263	-	516,704	-
Unrealised loss on futures	-	-	88,320	248,064	-
Unrealised loss on swaps	-	-	-	-	-
Written options at market value	-	-	-	-	-
Capital gains tax payable	10,129	10,962,552	-	-	-
Other payables	6	6,257	1,385	1,530	10,032
Bank overdrafts	-	-	-	596,039	-
Total Liabilities	137,809	44,217,555	3,874,947	35,501,054	13,018,535
NET ASSETS as at 31.10.24	7,945,942	3,346,742,868	505,780,869	2,404,281,989	6,877,613,087
NET ASSETS as at 30.04.24	7,551,031	3,254,213,744	533,944,676	2,783,554,028	6,632,494,735
NET ASSETS as at 30.04.23	4,864,417	3,551,407,099	273,264,711	3,113,474,026	6,467,424,433
NET ASSETS as at 30.04.22	-	4,316,528,314	192,491,167	3,516,157,053	6,592,509,971
COST OF INVESTMENTS	7,684,983	2,855,194,501	425,749,281	1,819,709,287	6,147,108,007

A full list of footnotes is given on page 6. The accompanying notes to the financial statements form an integral part of these financial statements.

European Larger Companies Fund[8]	European Smaller Companies Fund	FIRST All Country World Fund[8]	Germany Fund[8]	Global Financial Services Fund[8]	Global Focus Fund[8]	Global Industrials Fund	Global Low Volatility Equity Fund[4]
EUR	EUR	USD	EUR	EUR	USD	EUR	USD
204,645,283	1,088,953,206	307,587,487	626,388,762	1,148,969,392	833,598,636	603,500,512	6,939,361
-	-	-	-	-	-	-	-
798,260	5,061,632	35,464	1,000,001	1,805,032	61,883	10,742	150,385
1,680	2,734,804	9,363,974	-	4,204,497	1,164,084	3,847,357	178,793
995	163,097	38,436	3,621	781,983	845,704	1,000,813	321
328,386	1,419,570	272,321	1,627,552	1,829,948	237,465	574,813	14,856
-	-	-	-	-	-	-	-
3,809	1,595,045	-	140,645	214,465	206,680	2,298	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
205,778,413	1,099,927,354	317,297,682	629,160,581	1,157,805,317	836,114,452	608,936,535	7,283,716
-	478,790	12,524,844	436,942	7,875,772	-	3,117,863	-
537,654	5,026,784	142,552	745,357	1,703,923	962,332	4,384,307	325
294,261	1,510,697	324,430	982,387	1,575,961	1,359,996	898,937	6,013
-	-	-	-	-	-	-	-
11	1,503,270	-	4,553	30,468	830,598	7,878	1,346
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	1,456,786	137,246	-	-
328	936	95	173	1,630	3,384	-	14
-	-	27,220	-	308,488	26,045	25,163	-
832,254	8,520,477	13,019,141	2,169,412	12,953,028	3,319,601	8,434,148	7,698
204,946,159	1,091,406,877	304,278,541	626,991,169	1,144,852,289	832,794,851	600,502,387	7,276,018
208,289,901	1,068,583,620	276,035,746	624,367,633	1,165,587,929	852,799,538	580,124,166	33,992,229
329,909,589	1,061,760,333	446,739,448	742,683,748	1,612,080,011	806,979,331	301,341,472	34,513,358
569,988,756	1,119,448,437	418,794,959	818,549,197	2,340,232,375	829,357,292	239,739,069	34,826,232
190,071,572	1,185,373,200	233,878,814	528,472,655	865,206,538	724,957,445	523,445,226	5,894,670

Statement of Net Assets as at 31 October 2024 - continued

NAME	Global Technology Fund[8]	Global Thematic Opportunities Fund[8]	Greater China Fund[8]	Greater China Fund II[1,3,4,5,8]	Iberia Fund[8]
CURRENCY	EUR	USD	USD	USD	EUR
ASSETS					
Investments in securities at market value	22,362,924,538	1,672,904,732	730,469,245	650,309,843	196,176,015
Bank deposits	-	-	-	-	-
Cash at banks and Brokers	834,170	9,260,463	1,539,488	1,500,000	5,680,466
Receivables on investments sold	87,970,359	5,862,072	2	27,160	1,004,745
Receivables on fund Shares issued	31,275,504	2,203,020	524,835	279,890	231,546
Dividends and interest receivable	14,932,517	1,187,061	50,251	47,845	1,235,324
Unrealised gain on contracts for difference	-	-	-	-	-
Unrealised gain on forward foreign exchange contracts	4,024,204	-	-	-	-
Unrealised gain on futures	-	-	-	-	-
Unrealised gain on swaps	-	-	-	-	-
Purchased options at market value	-	-	-	-	-
Total Assets	22,501,961,292	1,691,417,348	732,583,821	652,164,738	204,328,096
LIABILITIES					
Payables on investments purchased	91,728,383	7,317,640	-	13,628	506,828
Payables on fund Shares redeemed	9,013,433	743,817	766,505	379,056	235,504
Expenses payable	31,885,823	2,611,523	1,215,328	606,727	310,207
Unrealised loss on contracts for difference	-	-	-	-	-
Unrealised loss on forward foreign exchange contracts	8,360,367	-	-	-	-
Unrealised loss on futures	-	-	-	-	91,573
Unrealised loss on swaps	-	-	-	-	-
Written options at market value	-	-	-	-	-
Capital gains tax payable	-	201,082	-	-	-
Other payables	3,338	1,139	502	14,604	87
Bank overdrafts	230,259	72,841	-	25,731	-
Total Liabilities	141,221,603	10,948,042	1,982,335	1,039,746	1,144,199
NET ASSETS as at 31.10.24	22,360,739,689	1,680,469,306	730,601,486	651,124,992	203,183,897
NET ASSETS as at 30.04.24	19,954,266,177	1,699,574,479	757,743,899	609,129,320	166,254,948
NET ASSETS as at 30.04.23	14,345,096,650	1,761,870,093	771,216,375	630,488,803	164,441,157
NET ASSETS as at 30.04.22	13,371,119,153	1,956,106,068	936,205,457	669,445,510	171,757,139
COST OF INVESTMENTS	19,647,249,336	1,386,443,009	636,568,933	550,445,412	158,047,943

A full list of footnotes is given on page 6. The accompanying notes to the financial statements form an integral part of these financial statements.

India Focus Fund[7,8]	Indonesia Fund	Italy Fund[8]	Japan Growth Fund[8]	Japan Value Fund[8]	Latin America Fund	Nordic Fund[8]	Pacific Fund[8]
USD	USD	EUR	JPY	JPY	USD	SEK	USD
2,746,012,527	215,717,887	319,010,077	6,929,910,161	207,768,693,289	305,403,645	4,686,699,837	808,043,288
-	-	-	-	-	-	-	-
153,948,885	1,500,013	2	12,971,257	2,630,679,949	139	53,072,821	5,173,219
458,022	8,441,475	550	67,127,162	1,146,823,986	2,495,564	5,922,595	2,201,926
1,462,429	345	75,512	21,011,032	204,251,505	2,805	1,938,969	340,010
2,530,455	217,145	1,554	35,910,308	2,075,944,146	1,285,518	10,111,242	1,207,437
-	-	-	-	-	-	-	-
19	-	-	6,547,164	1,382,229,592	-	6,774,797	228,174
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
2,904,412,337	225,876,865	319,087,695	7,073,477,084	215,208,622,467	309,187,671	4,764,520,261	817,194,054
-	12,709,562	541,060	66,264,091	1,017,324,650	4,997,096	52,832,720	1,316,621
3,440,872	605,609	430,826	1,902,093	197,159,793	294,691	4,779,508	1,322,639
4,072,393	336,390	521,347	7,157,497	269,973,167	473,859	7,422,593	1,249,910
-	-	-	-	-	-	-	159,557
394	-	-	1,679,017	49,793,567	-	1,632,284	6,145
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
76,973,276	-	-	-	-	-	-	155,902
22,974	240	20	-	-	933	7,059	-
-	-	-	131	-	-	-	-
84,509,909	13,651,801	1,493,253	77,002,829	1,534,251,177	5,766,579	66,674,164	4,210,774
2,819,902,428	212,225,064	317,594,442	6,996,474,255	213,674,371,290	303,421,092	4,697,846,097	812,983,280
2,579,552,677	195,855,026	345,981,010	10,380,620,413	224,721,524,528	385,952,704	4,564,642,421	859,963,772
1,926,804,035	259,733,640	306,409,952	15,164,060,116	98,161,875,090	374,142,732	4,305,112,139	1,134,114,530
1,995,964,413	307,528,929	292,428,835	19,565,749,999	72,213,488,918	550,847,154	4,186,562,845	1,496,143,271
2,151,936,030	212,862,815	289,818,092	6,779,357,695	191,399,384,221	320,668,903	4,353,745,761	1,156,550,999

Statement of Net Assets as at 31 October 2024 - continued

NAME	Sustainable All China Equity Fund[2,4,8]	Sustainable Asia Equity Fund[8]	Sustainable Asia Equity II Fund[1,3,4,5,8]	Sustainable Asian Focus Fund[4,9]	Sustainable Biodiversity Fund[4,9]
CURRENCY	USD	USD	USD	USD	USD
ASSETS					
Investments in securities at market value	4,931,115	3,059,025,954	1,044,123,686	5,275,164	5,686,460
Bank deposits	-	-	-	-	-
Cash at banks and Brokers	48,928	151,482,083	47,740,412	20,262	1,575
Receivables on investments sold	1	3,196,551	1,034,523	-	-
Receivables on fund Shares issued	10,301	1,409,160	749,476	-	-
Dividends and interest receivable	-	1,370,991	471,501	2,116	2,545
Unrealised gain on contracts for difference	-	-	-	-	-
Unrealised gain on forward foreign exchange contracts	345	178,636	-	27	-
Unrealised gain on futures	-	-	-	-	-
Unrealised gain on swaps	-	-	-	-	-
Purchased options at market value	-	-	-	-	-
Total Assets	4,990,690	3,216,663,375	1,094,119,598	5,297,569	5,690,580
LIABILITIES					
Payables on investments purchased	-	12,336,532	4,206,907	-	-
Payables on fund Shares redeemed	-	4,748,331	825,701	-	8,889
Expenses payable	7,199	3,991,537	1,136,920	5,169	7,578
Unrealised loss on contracts for difference	-	-	-	-	-
Unrealised loss on forward foreign exchange contracts	4,180	425,907	-	638	681
Unrealised loss on futures	-	-	-	-	-
Unrealised loss on swaps	-	-	-	-	-
Written options at market value	-	-	-	-	-
Capital gains tax payable	-	12,616,876	4,407,421	32,615	5,729
Other payables	57	226,595	29,695	4	5
Bank overdrafts	-	-	-	-	-
Total Liabilities	11,436	34,345,778	10,606,644	38,426	22,882
NET ASSETS as at 31.10.24	4,979,254	3,182,317,597	1,083,512,954	5,259,143	5,667,698
NET ASSETS as at 30.04.24	4,765,919	2,865,685,799	1,033,215,158	5,114,563	5,373,747
NET ASSETS as at 30.04.23	5,100,676	3,695,783,550	1,050,994,508	4,933,743	5,236,588
NET ASSETS as at 30.04.22	-	3,267,462,728	1,037,134,666	-	-
COST OF INVESTMENTS	4,393,744	2,784,705,010	956,634,638	5,219,095	5,059,048

A full list of footnotes is given on page 6. The accompanying notes to the financial statements form an integral part of these financial statements.

Sustainable China A Shares Fund[2,4,8]	Sustainable Climate Solutions Fund[4,9]	Sustainable Consumer Brands Fund[8]	Sustainable Demographics Fund[8]	Sustainable Emerging Markets Equity Fund[8]	Sustainable Europe Equity Fund[8]	Sustainable European Smaller Companies Fund[4,8]	Sustainable Eurozone Equity Fund[9]
USD	USD	USD	USD	USD	EUR	EUR	EUR
2,987,520	31,905,285	1,088,880,581	960,627,101	1,396,108,780	209,172,816	104,318,049	409,302,609
-	-	-	-	-	-	-	-
91,908	28,196	35	159,280	1,614,771	13,495	3,409	428,463
1,193	1,549	3,908,311	636,334	57,977	896,482	8,410	5,085,006
28	6,765	46,644	120,398	812,459	2,246	45,381	124,304
-	21,147	989,707	274,653	933,276	140,044	141,592	586,109
-	-	-	-	-	-	-	-
56	4	89,013	788,263	5,512	78,836	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
3,080,705	31,962,946	1,093,914,291	962,606,029	1,399,532,775	210,303,919	104,516,841	415,526,491
1,195	1,549	1,729,564	52,588	58,015	255,480	17,144	4,816,937
1,356	461,635	2,088,260	1,856,318	1,241,488	193,548	-	259,244
4,364	46,152	1,667,296	1,437,041	1,133,979	330,265	86,212	645,037
-	-	-	-	-	-	-	-
567	640	381,869	3,255,304	259,943	5,369	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	18,441	244,320	-	4,806,921	-	-	-
5	4,686	-	-	12,167	223	272	44
-	-	183,574	28,920	-	-	-	-
7,487	533,103	6,294,883	6,630,171	7,512,513	784,885	103,628	5,721,262
3,073,218	31,429,843	1,087,619,408	955,975,858	1,392,020,262	209,519,034	104,413,213	409,805,229
3,723,622	26,930,930	1,151,942,493	1,068,130,579	1,563,616,154	214,410,579	101,863,759	527,905,863
3,836,313	21,491,073	1,231,262,354	1,126,082,744	1,535,285,433	259,857,529	122,657,656	473,365,539
3,780,222	94,415,536	1,221,312,315	1,322,701,603	1,161,716,720	278,135,094	121,296,023	399,016,591
2,854,555	28,466,746	853,766,312	726,950,382	1,448,988,209	197,497,365	105,388,493	356,654,694

Statement of Net Assets as at 31 October 2024 - continued

NAME	Sustainable Future Connectivity Fund[8]	Sustainable Global Equity Fund[4,9]	Sustainable Healthcare Fund[8]	Sustainable Japan Equity Fund[8]	Sustainable US Equity Fund[7]
CURRENCY	USD	USD	EUR	JPY	USD
ASSETS					
Investments in securities at market value	246,396,967	6,248,526	1,717,863,325	46,309,305,490	83,863,058
Bank deposits	-	-	-	-	-
Cash at banks and Brokers	83,386	2,396	1,641,451	1,105,202,016	239,151
Receivables on investments sold	12,092	510	5,399,960	54,743,005	1
Receivables on fund Shares issued	3,151	-	225,491	13,308,935	241,341
Dividends and interest receivable	159,608	1,442	1,142,769	339,757,138	9,695
Unrealised gain on contracts for difference	-	-	-	-	-
Unrealised gain on forward foreign exchange contracts	1,573	-	1,216	54,013,892	14
Unrealised gain on futures	-	-	-	-	-
Unrealised gain on swaps	-	-	-	-	-
Purchased options at market value	-	-	-	-	-
Total Assets	246,656,777	6,252,874	1,726,274,212	47,876,330,476	84,353,260
LIABILITIES					
Payables on investments purchased	12,101	510	5,836,607	491,586,390	-
Payables on fund Shares redeemed	554,198	13	5,181,056	27,291,951	5,665
Expenses payable	416,967	6,317	2,593,643	74,804,457	134,071
Unrealised loss on contracts for difference	-	-	-	-	-
Unrealised loss on forward foreign exchange contracts	14,376	714	7,333	1,085,321	28,541
Unrealised loss on futures	-	-	-	-	47,675
Unrealised loss on swaps	-	-	-	-	-
Written options at market value	-	-	-	-	-
Capital gains tax payable	-	-	-	-	-
Other payables	-	4	1,411	-	-
Bank overdrafts	1	25	-	-	13,421
Total Liabilities	997,643	7,583	13,620,050	594,768,119	229,373
NET ASSETS as at 31.10.24	245,659,134	6,245,291	1,712,654,162	47,281,562,357	84,123,887
NET ASSETS as at 30.04.24	259,023,837	5,843,772	1,578,014,936	53,308,745,954	86,998,244
NET ASSETS as at 30.04.23	236,699,073	5,083,218	1,647,633,906	48,677,632,496	223,246,375
NET ASSETS as at 30.04.22	244,550,867	-	1,800,238,556	46,095,394,255	87,893,614
COST OF INVESTMENTS	216,186,887	5,441,076	1,365,594,498	35,840,451,324	76,450,294

A full list of footnotes is given on page 6. The accompanying notes to the financial statements form an integral part of these financial statements.

Sustainable Water & Waste Fund[8]	Switzerland Fund[8]	Thailand Fund[8]	UK Special Situations Fund	World Fund[8]	Equity Income Funds: Asia Pacific Dividend Fund[8]	European Dividend Fund[8]	Global Dividend Fund[8]
USD	CHF	USD	GBP	USD	USD	EUR	USD
1,204,017,309	227,056,767	145,186,845	81,561,241	5,417,288,056	343,316,663	813,207,382	13,084,244,254
-	-	-	-	-	-	-	-
2,507,328	3,902,976	1,000,293	8,713,679	1,381,816	1,902,996	92,503	251,187,479
4,579,628	26	1,487,654	116,631	99,034	4,046,486	-	19,754,083
59,021	57,315	273,646	84,181	3,051,163	805,635	3,447,008	29,039,827
844,876	975	41,639	124,534	5,396,455	410,154	1,667,937	19,078,486
-	-	-	249,339	-	-	-	700,375
28	-	-	-	1,169,461	90,540	332,913	15,717,889
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
1,212,008,190	231,018,059	147,990,077	90,849,605	5,428,385,985	350,572,474	818,747,743	13,419,722,393
2,296,308	-	1,626,533	-	99,101	8,605,181	6,960,440	29,669,076
2,110,746	68,148	321,775	9,536	6,158,140	322,250	941,913	16,236,884
1,840,793	379,931	241,877	96,617	7,871,649	537,690	1,014,774	20,173,186
-	-	-	282,625	-	-	-	-
1,206,860	-	-	-	2,477,216	368,886	63,849	24,634,605
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	30,413	-	-
-	-	-	-	-	358,882	-	-
-	114	54	5,650	23,360	178	9,721	36,949
3	-	-	-	-	-	-	224,998
7,454,710	448,193	2,190,239	394,428	16,629,466	10,223,480	8,990,697	90,975,698
1,204,553,480	230,569,866	145,799,838	90,455,177	5,411,756,519	340,348,994	809,757,046	13,328,746,695
1,322,230,251	233,035,048	131,043,034	88,180,284	5,358,140,425	331,779,513	493,662,588	12,089,412,340
1,949,068,911	268,015,043	175,828,745	119,000,626	4,995,162,005	433,746,139	298,962,373	12,835,534,145
2,086,462,118	310,525,060	208,741,499	108,461,573	4,970,150,827	352,276,621	274,288,250	11,019,557,068
1,016,112,755	194,333,973	138,277,609	78,814,645	4,055,111,264	326,025,020	736,636,425	10,134,729,121

Statement of Net Assets as at 31 October 2024 - continued

NAME	Global Equity Income Fund[4,8]	Sustainable European Dividend Plus Fund[4,8]	Sustainable Global Dividend Plus Fund[8]	Sustainable Global Equity Income Fund[4,8]	Asset Allocation Fund: Strategic European Fund[4]
CURRENCY	USD	EUR	USD	USD	EUR
ASSETS					
Investments in securities at market value	356,795,759	6,646,532	537,728,126	1,149,524,529	4,278,603
Bank deposits	-	-	-	-	236,833
Cash at banks and Brokers	266	296,100	15,227,204	532,293	24,176
Receivables on investments sold	53,348	-	5,566,804	166,087	1,541
Receivables on fund Shares issued	2,065,761	-	4,202,582	1,943,003	-
Dividends and interest receivable	409,320	14,028	1,182,538	808,722	6,366
Unrealised gain on contracts for difference	-	-	108,471	-	-
Unrealised gain on forward foreign exchange contracts	-	-	632,033	-	-
Unrealised gain on futures	-	-	-	-	-
Unrealised gain on swaps	-	-	-	-	-
Purchased options at market value	-	672	40,397	-	-
Total Assets	359,324,454	6,957,332	564,688,155	1,152,974,634	4,547,519
LIABILITIES					
Payables on investments purchased	121,847	-	6,299,029	181,205	10,345
Payables on fund Shares redeemed	113,270	-	2,568,117	395,260	-
Expenses payable	372,113	11,627	958,706	1,054,670	5,138
Unrealised loss on contracts for difference	-	12,412	207,903	-	-
Unrealised loss on forward foreign exchange contracts	-	-	475,575	1,099,620	-
Unrealised loss on futures	-	-	-	-	-
Unrealised loss on swaps	-	-	-	-	-
Written options at market value	-	32,623	2,620,620	-	-
Capital gains tax payable	-	-	-	-	-
Other payables	-	-	2,137	5,482	8
Bank overdrafts	-	-	166,029	-	73
Total Liabilities	607,230	56,662	13,298,116	2,736,237	15,564
NET ASSETS as at 31.10.24	358,717,224	6,900,670	551,390,039	1,150,238,397	4,531,955
NET ASSETS as at 30.04.24	259,860,903	6,088,846	375,643,024	981,380,148	4,316,786
NET ASSETS as at 30.04.23	201,786,052	4,868,327	312,115,177	786,632,036	4,119,031
NET ASSETS as at 30.04.22	160,169,461	4,682,639	152,728,192	504,128,895	4,000,272
COST OF INVESTMENTS	284,979,927	5,713,101	490,837,643	935,223,626	4,179,394

A full list of footnotes is given on page 6. The accompanying notes to the financial statements form an integral part of these financial statements.

Multi Asset Funds:							
Asia Pacific Multi Asset Growth & Income Fund[1,4]	European Multi Asset Income Fund[8]	Global Multi Asset Defensive Fund[4]	Global Multi Asset Dynamic Fund	Global Multi Asset Growth & Income Fund[4]	Global Multi Asset Income Fund[6,8]	Multi Asset Dynamic Inflation Fund[4]	Sustainable Multi Asset Income Fund[8]
USD	EUR	EUR	USD	USD	USD	USD	USD
55,438,869	411,816,938	69,836,272	136,525,174	97,477,834	4,400,687,760	120,676,864	74,652,944
-	-	-	-	-	-	-	81,540
1,548,129	11,606,709	1,711,950	7,641,461	6,198,053	170,488,211	9,972,613	4,647,877
450,421	20,126,347	3,725,590	322,828	299,145	128,353,935	1,076,138	2,988,648
7,890	73,189	380,992	473,241	91,080	884,433	-	145,425
338,956	4,144,505	463,896	576,619	530,719	42,244,107	1,100,472	655,680
30,337	120	93,505	-	32,381	57,985	-	-
295,687	1,730,532	305,107	484,811	518,818	27,553,095	1,576,060	437,447
84,058	30,240	18,750	363,281	122,929	12,875,188	894,949	239,601
1,397	161,882	48,123	7,283	18,097	1,309,361	1,517,276	2,559
89,906	8,920	351,236	405,595	240,326	6,200,122	810,577	96,400
58,285,650	449,699,382	76,935,421	146,800,293	105,529,382	4,790,654,197	137,624,949	83,948,121
630,487	25,444,529	2,717,555	1,218,418	1,283,140	94,499,561	2,744,582	1,836,079
85,723	568,697	5,568	183,401	83,616	6,359,209	482,774	181,286
90,554	509,848	80,179	204,505	156,535	6,480,491	162,174	67,554
63	350,527	42,598	-	75,525	7,041,602	370,079	-
34,921	1,274,642	211,071	294,455	155,935	12,951,131	500,207	71,779
125,744	1,177,782	73,275	300,405	348,808	15,996,598	1,045,978	232,838
1,482	203,921	55,059	24,802	28,551	1,392,327	10,728	34,362
26,855	2,906	5,187	17,394	75,720	639,739	13,630	-
18,965	9,398	6,206	11,389	-	-	-	-
34	916	74	2,516	-	-	-	624
-	9,943,188	26,266	33,947	55,314	495,427	62,093	238,923
1,014,828	39,486,354	3,223,038	2,291,232	2,263,144	145,856,085	5,392,245	2,663,445
57,270,822	410,213,028	73,712,383	144,509,061	103,266,238	4,644,798,112	132,232,704	81,284,676
63,870,189	431,755,994	48,510,632	147,569,653	100,219,736	5,251,209,309	135,864,650	85,607,996
96,342,811	494,805,578	46,446,082	151,004,891	106,940,046	7,123,353,808	157,494,486	91,045,987
120,114,034	579,053,986	58,584,085	207,362,123	114,847,766	8,870,751,410	172,347,546	92,023,146
54,455,209	398,948,198	67,901,471	122,824,995	94,196,464	4,197,227,152	121,551,740	71,871,733

Statement of Net Assets as at 31 October 2024 - continued

	Bond Funds:				
NAME	Asia Pacific Strategic Income Fund	Asian Bond Fund	Asian High Yield Fund	China High Yield Fund	China RMB Bond Fund[8]
CURRENCY	USD	USD	USD	USD	CNY
ASSETS					
Investments in securities at market value	50,920,537	948,808,944	1,509,621,977	587,060,168	1,334,570,360
Bank deposits	-	-	-	-	-
Cash at banks and Brokers	3,424,633	28,727,279	63,269,653	13,656,660	91,315,370
Receivables on investments sold	-	96,787	172,864	-	1
Receivables on fund Shares issued	-	131,349	264,862	4,620,721	12,606
Dividends and interest receivable	944,656	11,303,885	23,201,467	10,260,587	15,159,422
Unrealised gain on contracts for difference	-	-	-	-	-
Unrealised gain on forward foreign exchange contracts	339,086	3,616,885	233,378	126,321	951,848
Unrealised gain on futures	111,082	2,565,772	2,212,070	514,199	3,843,388
Unrealised gain on swaps	-	22,306	7,274,390	3,310,069	-
Purchased options at market value	-	-	-	-	-
Total Assets	55,739,994	995,273,207	1,606,250,661	619,548,725	1,445,852,995
LIABILITIES					
Payables on investments purchased	-	72,988	4,692,558	172,864	-
Payables on fund Shares redeemed	404,435	4,430,517	6,617,723	1,819,963	5,588,317
Expenses payable	64,990	720,007	1,702,454	801,329	1,230,468
Unrealised loss on contracts for difference	-	-	-	-	-
Unrealised loss on forward foreign exchange contracts	443,012	13,292,830	10,499,590	4,218,755	3,333,383
Unrealised loss on futures	184,603	10,402,367	2,450,947	1,956,151	-
Unrealised loss on swaps	22,030	-	-	-	283,763
Written options at market value	-	-	-	-	-
Capital gains tax payable	-	-	-	-	-
Other payables	570	1,534	8,994	4,096	-
Bank overdrafts	-	-	200	-	-
Total Liabilities	1,119,640	28,920,243	25,972,466	8,973,158	10,435,931
NET ASSETS as at 31.10.24	54,620,354	966,352,964	1,580,278,195	610,575,567	1,435,417,064
NET ASSETS as at 30.04.24	54,959,757	1,036,798,556	1,608,903,159	700,264,291	1,573,651,115
NET ASSETS as at 30.04.23	62,198,230	1,685,375,178	2,111,812,123	1,020,996,690	2,324,174,748
NET ASSETS as at 30.04.22	73,561,675	2,117,404,936	3,100,873,151	1,400,810,934	-
COST OF INVESTMENTS	50,653,912	939,450,010	1,763,936,832	664,534,961	1,346,631,405

A full list of footnotes is given on page 6. The accompanying notes to the financial statements form an integral part of these financial statements.

Emerging Market Corporate Debt Fund[8]	Emerging Market Debt Fund[8]	Emerging Market Local Currency Debt Fund[4,8]	Emerging Market Total Return Debt Fund[4,8]	Euro Bond Fund[8]	Euro Corporate Bond Fund[4,8]	Euro Short Term Bond Fund[4,8]	European High Yield Fund[8]
USD	USD	USD	USD	EUR	EUR	EUR	EUR
58,379,231	679,960,048	163,668,009	100,674,365	1,114,244,555	438,485,978	2,045,530,577	2,368,380,989
-	-	-	-	-	-	-	-
3,795,256	10,901,775	2,550,349	13,542,488	1,381,170	7,649	210,794,455	12,473,200
547,325	4,749,237	646,260	359,899	68,499,869	32,062,841	53,381,003	19,258,297
527	360,011	22,807	97,852	9,746,659	684,194	3,803,312	9,045,097
688,578	8,102,644	2,658,935	1,507,817	27,971,451	13,472,787	34,524,561	44,249,289
-	-	-	-	-	-	-	-
17,804	1,891,295	2,299,417	1,829,994	3,306,938	437,955	196,368	2,729,653
13,640	2,825,223	-	887,144	1,685,194	680,793	-	646,890
-	-	378,526	559,921	73,238	28,819	5,288,791	1,564,243
-	-	-	-	-	-	-	-
63,442,361	708,790,233	172,224,303	119,459,480	1,226,909,074	485,861,016	2,353,519,067	2,458,347,658
20,363	120,265	100,762	11,998	74,939,235	35,296,623	165,530,879	39,184,531
146,191	837,732	112,449	142,097	4,164,628	211,171	134,035	6,534,075
89,948	881,728	199,486	142,839	865,406	362,416	1,213,167	2,145,365
-	-	-	-	-	-	-	-
1,364,156	8,815,774	2,065,430	3,601,342	448,278	309,354	75,259	14,815,610
404,419	7,295,295	-	1,166,298	3,486,532	558,761	1,852,066	3,495,458
-	-	460,565	338,484	469,160	184,611	899,923	1,647,007
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
62	-	738	292	-	371	269	2,857
-	-	-	-	366,406	821,556	-	-
2,025,139	17,950,794	2,939,430	5,403,350	84,739,645	37,744,863	169,705,598	67,824,903
61,417,222	690,839,439	169,284,873	114,056,130	1,142,169,429	448,116,153	2,183,813,469	2,390,522,755
69,497,359	678,924,421	157,552,944	189,634,948	1,109,378,580	430,252,480	2,134,454,342	2,368,666,481
140,306,411	1,161,536,921	253,377,059	513,875,356	1,175,647,419	583,998,200	2,976,300,567	2,172,264,889
162,206,308	1,690,405,669	243,420,081	676,681,188	1,159,532,605	608,479,987	4,271,257,559	2,448,364,753
61,201,347	733,310,273	169,778,454	117,831,518	1,077,117,980	423,393,811	1,999,372,844	2,372,864,503

Statement of Net Assets as at 31 October 2024 - continued

NAME	Flexible Bond Fund[8]	Global Bond Fund[8]	Global Corporate Bond Fund[4,8]	Global High Yield Fund[4,8]	Global Hybrids Bond Fund[4,8]
CURRENCY	GBP	USD	USD	USD	USD
ASSETS					
Investments in securities at market value	111,074,067	1,810,712,884	375,080,518	186,943,516	103,576,632
Bank deposits	-	-	-	-	-
Cash at banks and Brokers	3,348,157	8,608,412	8,747,801	976,884	1,116,625
Receivables on investments sold	332,522	35,232,523	9,425,583	4,194,548	1,073,997
Receivables on fund Shares issued	3,652	1,210,254	145,077	404,791	38,884
Dividends and interest receivable	1,374,059	17,725,842	5,979,623	3,267,576	1,509,746
Unrealised gain on contracts for difference	-	-	-	-	-
Unrealised gain on forward foreign exchange contracts	3,063,236	17,091,310	6,487,008	556,781	294,410
Unrealised gain on futures	87,655	2,678,938	1,543,378	491,641	40,274
Unrealised gain on swaps	207,390	38,500	65,699	-	74,220
Purchased options at market value	-	-	-	350,832	-
Total Assets	119,490,738	1,893,298,663	407,474,687	197,186,569	107,724,788
LIABILITIES					
Payables on investments purchased	1,142,129	245,197,211	6,752,115	7,353,674	668,086
Payables on fund Shares redeemed	385,883	720,018	138,311	30,512	37,871
Expenses payable	138,823	1,004,941	217,954	236,164	84,320
Unrealised loss on contracts for difference	-	-	-	-	-
Unrealised loss on forward foreign exchange contracts	1,380,102	33,434,965	7,316,363	4,551,890	470,388
Unrealised loss on futures	683,272	82,233	4,183,984	187,292	466,171
Unrealised loss on swaps	1,655,647	482,423	2,175,138	-	15,617
Written options at market value	-	-	-	175,661	-
Capital gains tax payable	-	-	-	-	-
Other payables	6,375	10,524	2,371	1,374	39
Bank overdrafts	-	-	3,041,106	-	-
Total Liabilities	5,392,231	280,932,315	23,827,342	12,536,567	1,742,492
NET ASSETS as at 31.10.24	114,098,507	1,612,366,348	383,647,345	184,650,002	105,982,296
NET ASSETS as at 30.04.24	117,290,346	1,643,177,342	330,208,623	170,930,796	128,197,948
NET ASSETS as at 30.04.23	142,946,615	1,407,374,798	229,511,322	188,916,268	127,111,481
NET ASSETS as at 30.04.22	241,789,753	1,470,113,278	256,465,491	225,112,344	96,985,965
COST OF INVESTMENTS	117,561,943	1,863,766,772	371,369,025	194,833,386	99,868,138

A full list of footnotes is given on page 6. The accompanying notes to the financial statements form an integral part of these financial statements.

Global Income Fund[8]	Global Inflation-linked Bond Fund[8]	Global Short Duration Income Fund[8]	Strategic Bond Fund[8]	Structured Credit Income Fund[4,8]	Sustainable Asia Pacific Bond Fund[4,8]	Sustainable Climate Bond Fund[4,8]	US Dollar Bond Fund[8]
USD	USD	USD	USD	EUR	USD	USD	USD
1,074,059,337	545,819,682	845,705,574	461,699,447	130,729,528	18,744,706	250,189,560	6,010,567,338
-	-	-	-	-	-	-	-
13,128,016	3,895,401	4,714,170	11,307,822	9,508,461	374,456	5,839,731	47,064,554
9,832,065	12,071	12,511,205	1,536,202	2,111,896	-	7,335,802	79,653,512
18,188,942	1,369,140	3,368,299	217,376	1,965	-	1,353	16,287,015
15,059,926	1,142,588	14,939,184	5,120,646	961,516	212,727	4,142,426	73,655,200
-	-	-	-	-	-	-	-
7,800,886	11,547,249	7,318,374	6,234,547	452,101	4,126	6,848,435	7,552,329
-	1,475,483	17,611	1,267,253	34,780	120,493	583,737	1,520,286
1,437,885	1,584,105	5,101,276	1,880,719	-	-	42,109	84,090
17,429	-	14,951	-	46,195	-	-	-
1,139,524,486	566,845,719	893,690,644	489,264,012	143,846,442	19,456,508	274,983,153	6,236,384,324
31,223,531	-	16,811,388	4,840,225	7,173,661	-	3,685,644	109,406,801
3,515,186	1,507,443	8,931,369	959,833	4,502	-	440,215	1,191,289
1,450,256	280,580	762,336	473,367	45,168	18,761	119,206	4,615,473
-	-	-	-	-	-	-	-
10,459,805	21,509,132	23,178,420	19,908,865	-	62,053	11,546,184	77,104,251
4,792,154	774,944	1,540,423	2,089,512	-	153,210	2,341,825	21,030,986
-	3,468,001	228,366	7,417,911	-	-	1,346,756	1,273,406
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
29,108	11,684	93,443	534	16	-	967	28,269
-	-	3,390,366	-	-	-	3,608,869	-
51,470,040	27,551,784	54,936,111	35,690,247	7,223,347	234,024	23,089,666	214,650,475
1,088,054,446	539,293,935	838,754,533	453,573,765	136,623,095	19,222,484	251,893,487	6,021,733,849
708,751,913	645,083,050	755,304,672	457,586,276	62,153,184	18,227,367	318,887,152	3,721,168,726
347,726,833	2,100,644,672	622,728,525	537,912,305	35,889,213	17,807,614	131,915,597	2,746,164,423
361,357,695	2,619,830,713	848,019,477	583,970,301	-	18,073,328	73,230,369	2,107,454,574
1,070,251,276	544,727,727	839,041,672	469,958,347	128,907,627	18,781,196	249,436,341	6,100,875,315

Statement of Net Assets as at 31 October 2024 - continued

		Cash Funds:		Fidelity Lifestyle Funds:	
NAME	US High Yield Fund[8]	Euro Cash Fund[8]	US Dollar Cash Fund[8]	Fidelity Target™ 2020 Fund	Fidelity Target™ 2025 Fund[8]
CURRENCY	USD	EUR	USD	USD	EUR
ASSETS					
Investments in securities at market value	2,814,690,662	737,355,402	1,835,096,437	9,187,699	198,302,015
Bank deposits	-	169,594,086	460,242,087	2,304,274	20,567,228
Cash at banks and Brokers	10,784,211	222,156	803,783	4,024	1,029,141
Receivables on investments sold	1,529,647	-	-	70,951	654,071
Receivables on fund Shares issued	8,762,050	3,233,697	14,882,834	113	133,950
Dividends and interest receivable	44,300,798	1,129,172	2,872,298	14,381	992,395
Unrealised gain on contracts for difference	-	-	-	-	-
Unrealised gain on forward foreign exchange contracts	599,175	-	97,858	-	758,493
Unrealised gain on futures	5,578,574	-	-	-	15,311
Unrealised gain on swaps	-	-	-	-	14,942
Purchased options at market value	5,268,765	-	-	-	-
Total Assets	2,891,513,882	911,534,513	2,313,995,297	11,581,442	222,467,546
LIABILITIES					
Payables on investments purchased	33,568,960	7,711,866	44,441,921	222,137	1,556,932
Payables on fund Shares redeemed	2,846,421	1,826,015	1,113,767	2,493	49,034
Expenses payable	2,555,388	211,774	534,020	8,018	172,901
Unrealised loss on contracts for difference	-	-	-	-	-
Unrealised loss on forward foreign exchange contracts	20,731,492	-	6,701,853	-	157,260
Unrealised loss on futures	1,790,654	-	-	-	8,605
Unrealised loss on swaps	-	-	-	-	32,713
Written options at market value	2,645,246	-	-	-	-
Capital gains tax payable	-	-	-	-	822
Other payables	4,577	4,132	6,953	37	698
Bank overdrafts	177,630	-	-	-	9
Total Liabilities	64,320,368	9,753,787	52,798,514	232,685	1,978,974
NET ASSETS as at 31.10.24	2,827,193,514	901,780,726	2,261,196,783	11,348,757	220,488,572
NET ASSETS as at 30.04.24	2,544,188,701	735,029,438	1,911,420,467	11,500,091	225,551,807
NET ASSETS as at 30.04.23	2,871,026,589	487,555,905	1,723,097,071	12,733,316	242,395,304
NET ASSETS as at 30.04.22	3,277,720,216	451,387,435	1,496,795,903	15,907,297	258,069,024
COST OF INVESTMENTS	2,775,943,302	732,809,487	1,819,865,670	9,111,444	196,172,340

A full list of footnotes is given on page 6. The accompanying notes to the financial statements form an integral part of these financial statements.

Fidelity Target™ 2030 Fund[8]	Fidelity Target™ 2035 Fund[4,8]	Fidelity Target™ 2040 Fund[4,8]	Fidelity Target™ 2045 Fund[4,8]	Fidelity Target™ 2050 Fund[4,8]	Fidelity Target™ 2055 Fund[4,8]	Fidelity Target™ 2060 Fund[4,8]	Fidelity Target™ 2020 (Euro) Fund[4]
EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR
420,710,555	395,367,410	397,194,599	225,462,478	144,862,732	45,675,825	28,431,903	35,612,670
2,672,701	-	-	-	-	-	-	8,191,027
39,142,322	41,855,139	42,026,481	23,848,875	15,421,271	4,834,594	2,999,641	24,941
1,187,565	1,089,987	1,094,759	621,044	399,371	126,091	78,443	40,409
393,145	507,315	428,904	210,103	184,869	95,924	77,760	12,914
2,132,380	240,685	241,746	137,183	88,188	27,830	17,318	54,537
-	-	-	-	-	-	-	-
1,164,517	-	-	-	-	-	-	-
49,244	36,685	36,707	20,805	12,850	3,300	3,058	-
13,395	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
467,465,824	439,097,221	441,023,196	250,300,488	160,969,281	50,763,564	31,608,123	43,936,498
1,606,410	1,379,472	1,331,213	708,277	504,569	193,387	135,931	357,786
-	17,606	-	21,288	6,522	-	-	15
426,643	468,454	509,547	242,356	167,306	46,870	28,296	22,425
-	-	-	-	-	-	-	-
204,953	157,524	148,498	149,652	52,991	18,669	14,836	-
120,127	126,958	128,088	71,263	47,841	14,129	7,962	-
29,326	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
40,712	73,315	73,622	41,628	26,844	8,491	5,279	-
991	1,155	1,195	625	453	164	105	200
153	579	582	331	212	67	42	-
2,429,315	2,225,063	2,192,745	1,235,420	806,738	281,777	192,451	380,426
465,036,509	436,872,158	438,830,451	249,065,068	160,162,543	50,481,787	31,415,672	43,556,072
399,641,586	360,508,295	363,243,964	189,811,126	150,895,100	22,858,331	14,755,739	46,567,730
345,597,596	282,595,245	279,385,272	140,142,743	106,983,656	12,897,057	7,288,252	58,133,834
324,668,980	253,764,876	252,739,412	118,823,141	89,309,822	8,138,842	4,357,727	70,217,592
395,105,454	348,017,004	349,643,610	198,477,516	127,554,707	40,185,515	25,014,490	35,393,112

Statement of Net Assets as at 31 October 2024 - continued

	Institutional Target Funds:				
NAME	Fidelity Institutional Target™ 2020 (Euro) Fund[1,4,5]	Fidelity Institutional Target™ 2025 (Euro) Fund[1,4,5]	Fidelity Institutional Target™ 2030 (Euro) Fund[1,4,5]	Fidelity Institutional Target™ 2035 (Euro) Fund[1,4,5]	Fidelity Institutional Target™ 2040 (Euro) Fund[1,4,5]
CURRENCY	EUR	EUR	EUR	EUR	EUR
ASSETS					
Investments in securities at market value	40,319,084	303,611,991	648,569,615	629,890,298	512,081,593
Bank deposits	4,145,200	17,204,923	3,956,454	-	-
Cash at banks and Brokers	365,865	10,334,529	38,849,053	47,448,045	38,793,516
Receivables on investments sold	298,792	2,550,768	5,234,008	3,857,584	3,137,358
Receivables on fund Shares issued	-	-	-	-	-
Dividends and interest receivable	144,827	1,328,099	1,499,456	336,357	273,544
Unrealised gain on contracts for difference	-	95,988	267,185	261,409	212,600
Unrealised gain on forward foreign exchange contracts	22,839	439,704	450,795	46,631	37,923
Unrealised gain on futures	15,080	124,796	202,889	320,879	259,814
Unrealised gain on swaps	1,334	14,212	13,809	-	-
Purchased options at market value	-	-	-	-	-
Total Assets	45,313,021	335,705,010	699,043,264	682,161,203	554,796,348
LIABILITIES					
Payables on investments purchased	444,529	3,311,175	5,714,990	4,086,945	3,323,890
Payables on fund Shares redeemed	-	-	-	-	-
Expenses payable	13,570	120,899	251,448	306,152	249,459
Unrealised loss on contracts for difference	4,389	67,176	278,070	335,623	272,860
Unrealised loss on forward foreign exchange contracts	7,448	66,376	64,356	828	673
Unrealised loss on futures	15,643	97,442	133,270	52,468	42,673
Unrealised loss on swaps	6,845	38,874	38,631	-	-
Written options at market value	-	-	-	-	-
Capital gains tax payable	1,966	-	-	-	-
Other payables	145	808	2,458	1,198	769
Bank overdrafts	8,001	9,217	9,992	24	19
Total Liabilities	502,536	3,711,967	6,493,215	4,783,238	3,890,343
NET ASSETS as at 31.10.24	44,810,485	331,993,043	692,550,049	677,377,965	550,906,005
NET ASSETS as at 30.04.24	53,105,658	332,635,671	634,372,256	619,302,339	500,173,599
NET ASSETS as at 30.04.23	173,982,203	421,580,307	546,061,586	421,161,225	365,903,161
NET ASSETS as at 30.04.22	216,979,187	411,525,346	511,418,081	383,470,405	325,879,055
COST OF INVESTMENTS	38,960,699	290,747,410	581,332,976	551,914,218	448,530,734

A full list of footnotes is given on page 6. The accompanying notes to the financial statements form an integral part of these financial statements.

				Absolute Return Funds:			Institutional Reserved Equity Funds:
Fidelity Institutional Target™ 2045 (Euro) Fund[1,4,5]	Fidelity Institutional Target™ 2050 (Euro) Fund[1,4,5]	Fidelity Institutional Target™ 2055 (Euro) Fund[1,4,5]	Fidelity Institutional Target™ 2060 (Euro) Fund[1,4,5]	Absolute Return Global Equity Fund[4]	Absolute Return Global Fixed Income Fund[4]	Absolute Return Multi Strategy Fund[4]	Institutional Emerging Markets Equity Fund[8]
EUR	EUR	EUR	EUR	USD	USD	USD	USD
437,518,116	348,843,561	186,399,232	123,549,930	615,352,283	28,567,136	69,872,160	160,420,530
-	-	-	-	-	-	-	-
33,243,982	26,720,602	14,423,118	9,086,554	15,052,520	924,743	10,630,595	770,980
2,681,093	2,138,915	1,143,672	755,447	1,538,990	-	174,447	1,646,830
-	-	-	-	724,130	90,099	9,403	-
233,757	186,472	99,685	65,834	609,612	331,090	128,865	66,451
181,686	144,939	77,494	51,183	20,144,514	-	480,425	-
32,408	25,850	13,817	9,119	2,815,520	533,301	1,525,761	-
221,358	175,465	94,612	62,741	-	-	320,000	-
-	-	-	-	-	195,022	69,949	-
-	-	-	-	-	-	214,380	-
474,112,400	378,235,804	202,251,630	133,580,808	656,237,569	30,641,391	83,425,985	162,904,791
2,840,496	2,266,076	1,211,655	800,341	2,241,547	-	516,562	1,418,548
-	-	-	-	5,879,861	21,716	-	-
213,710	171,362	93,294	62,784	821,411	24,376	75,093	127,794
233,145	185,906	99,270	65,395	9,109,309	-	341,034	-
577	458	246	161	5,606,365	463,786	1,127,793	-
36,467	29,093	15,557	10,278	-	109,039	377,568	-
-	-	-	-	-	374,365	320,704	-
-	-	-	-	-	-	81,768	-
-	-	-	-	-	-	-	500,291
1,007	886	377	103	-	32	117	275
16	13	7	5	-	-	-	-
3,325,418	2,653,794	1,420,406	939,067	23,658,493	993,314	2,840,639	2,046,908
470,786,982	375,582,010	200,831,224	132,641,741	632,579,076	29,648,077	80,585,346	160,857,883
426,588,293	339,151,333	179,456,582	114,725,231	300,044,683	32,957,228	68,898,876	161,944,679
298,036,589	205,258,361	91,539,669	42,578,281	57,281,315	12,262,387	31,932,751	161,467,899
260,023,920	174,044,175	75,457,635	30,330,827	10,408,039	9,815,319	27,687,961	377,943,125
383,390,032	306,041,824	163,812,540	109,080,039	583,824,352	28,362,747	68,829,420	136,262,265

Statement of Net Assets as at 31 October 2024 - continued

NAME	Institutional European Larger Companies Fund[1,3,4,5]	Institutional Global Focus Fund[4,8]
CURRENCY	EUR	USD
ASSETS		
Investments in securities at market value	-	187,799,597
Bank deposits	-	-
Cash at banks and Brokers	397,109,526	13,942
Receivables on investments sold	804,375	257,289
Receivables on fund Shares issued	-	-
Dividends and interest receivable	1,918,835	53,498
Unrealised gain on contracts for difference	-	-
Unrealised gain on forward foreign exchange contracts	-	-
Unrealised gain on futures	-	-
Unrealised gain on swaps	-	-
Purchased options at market value	-	-
Total Assets	399,832,736	188,124,326
LIABILITIES		
Payables on investments purchased	795,429	22,044
Payables on fund Shares redeemed	1,867,629	-
Expenses payable	188,370	143,182
Unrealised loss on contracts for difference	-	-
Unrealised loss on forward foreign exchange contracts	-	-
Unrealised loss on futures	-	-
Unrealised loss on swaps	-	-
Written options at market value	-	-
Capital gains tax payable	-	30,920
Other payables	2,517	29
Bank overdrafts	-	5,868
Total Liabilities	2,853,945	202,043
NET ASSETS as at 31.10.24	396,978,791	187,922,283
NET ASSETS as at 30.04.24	1,085,850,710	174,972,599
NET ASSETS as at 30.04.23	1,055,739,085	152,319,269
NET ASSETS as at 30.04.22	779,356,900	146,725,164
COST OF INVESTMENTS	-	163,324,063

A full list of footnotes is given on page 6. The accompanying notes to the financial statements form an integral part of these financial statements.

Statement of Net Asset Value per Share as at 31 October 2024

Name - Currency	Shares outstanding as at 31.10.24:	Net Asset Value per share as at 31.10.24:	Net Asset Value per share as at 30.04.24:	Net Asset Value per share as at 30.04.23:
Equity Funds				
America Fund [8] - USD				
- A Shares (USD)	51,308,314	16.37	15.75	13.53
- A Shares (EUR)	10,511,174	15.08	14.75	12.26
- A Shares (GBP)	382,148	5.133	5.079	4.338
- A Shares (SGD)	12,511,189	2.863	2.841	2.386
- A Shares (SGD) (hedged)	14,454,554	2.867	2.785	2.431
- A-ACC Shares (USD)	7,273,908	35.54	34.21	29.38
- A-ACC Shares (EUR)	8,268,599	41.72	40.80	33.92
- A-ACC Shares (SEK)	9,798	21.93	21.70	17.38
- A-ACC Shares (AUD) (hedged)	195,109	23.18	22.45	19.60
- A-ACC Shares (CZK) (hedged)	539,452	2,099	2,027	1,723
- A-ACC Shares (EUR) (hedged)	10,208,671	19.89	19.31	16.91
- A-ACC Shares (HUF) (hedged)	656,289	7,449	7,123	5,742
- A-ACC Shares (PLN) (hedged)	3,965,883	24.46	23.52	20.05
- B1-ACC Shares (USD)	1,508	11.09	10.73	-
- B1-ACC Shares (EUR)	41,191	11.28	11.09	-
- D-ACC Shares (EUR)	200,471	18.21	17.86	14.92
- E-ACC Shares (EUR)	2,341,150	45.11	44.29	37.09
- I-ACC Shares (USD)	9,358,914	19.21	18.39	15.64
- I-ACC Shares (EUR)	6,772,907	18.38	17.89	14.72
- I-ACC Shares (EUR) (hedged)	214,545	18.46	17.83	15.45
- SR-ACC Shares (USD)	170,109	16.68	16.04	13.74
- SR-ACC Shares (SGD)	54,315,110	2.915	2.891	2.422
- SR-ACC Shares (SGD) (hedged)	3,552,722	2.930	2.842	2.476
- W-ACC Shares (GBP)	12,700,468	2.947	2.904	2.459
- W-ACC Shares (GBP) (hedged)	322,215	1.599	1.536	1.316
- Y Shares (USD)	2,420,224	21.84	20.99	17.92
- Y Shares (EUR)	338,561	30.90	30.18	24.95
- Y Shares (EUR) (hedged)	35,867	18.13	17.57	15.29
- Y-ACC Shares (USD)	5,229,913	34.21	32.78	27.92
- Y-ACC Shares (EUR)	5,206,013	40.06	39.01	32.15
- Y-ACC Shares (EUR) (hedged)	1,418,986	21.02	20.31	17.63
American Growth Fund [8] - USD				
- A Shares (USD)	4,608,958	96.45	87.38	79.06
- A-ACC Shares (USD)	3,096,731	36.43	33.01	29.87
- A-ACC Shares (EUR)	1,283,351	42.96	39.55	34.63
- A-ACC Shares (EUR) (hedged)	341,628	29.21	26.76	24.65
- E-ACC Shares (EUR)	603,743	41.43	38.28	33.77
- I-ACC Shares (EUR)	2,845,127	20.03	18.34	15.90
- W-ACC Shares (GBP)	4,864,643	3.075	2.852	2.545
- W-ACC Shares (GBP) (hedged)	988,527	1.753	1.589	1.432
- Y Shares (USD)	713,733	34.99	31.56	28.31
- Y-ACC Shares (USD)	3,414,098	37.60	33.92	30.43
- Y-ACC Shares (EUR)	1,006,302	30.08	27.58	23.94
ASEAN Fund [8] - USD				
- A Shares (USD)	11,585,556	36.60	33.36	34.17
- A Shares (SGD)	5,081,044	1.972	1.854	1.856
- A-ACC Shares (USD)	4,816,504	28.42	25.53	25.78
- A-ACC Shares (HKD)	928,721	14.17	12.81	12.98
- B1-ACC Shares (EUR)	468	12.04	11.05	-
- E-ACC Shares (EUR)	381,232	14.38	13.18	12.97
- I-ACC Shares (USD)	20,312,816	15.05	13.46	13.45
- Y Shares (USD)	352,854	11.57	10.59	10.84
- Y Shares (SGD)	916,726	1.031	0.973	0.974
- Y-ACC Shares (USD)	5,825,274	21.02	18.81	18.83
- Y-ACC Shares (SGD)	15,800	1.090	1.006	0.985
Asia Pacific Opportunities Fund - USD				
- A-ACC Shares (USD)	5,998,105	14.20	13.51	13.21

* Please refer to the swing pricing policy disclosed in note 2.

Statement of Net Asset Value per Share as at 31 October 2024 - continued

Name - Currency	Shares outstanding as at 31.10.24:	Net Asset Value per share as at 31.10.24:	Net Asset Value per share as at 30.04.24:	Net Asset Value per share as at 30.04.23:
Asia Pacific Opportunities Fund - USD				
- A Shares (EUR)	181,876	13.83	13.37	12.68
- A-ACC Shares (EUR)	10,996,943	30.82	29.79	28.18
- A-ACC Shares (HUF)	27,097	3,791	3,509	3,167
- A-ACC Shares (SGD) (hedged)	33,608,016	1.342	1.294	1.244
- B1-ACC Shares (EUR)	12,570	10.96	10.65	-
- E-ACC Shares (EUR)	4,395,792	27.52	26.70	25.45
- I Shares (EUR)	841,714	9.849	9.564	9.072
- I-ACC Shares (USD)	24,455,689	14.90	14.10	13.64
- I-ACC Shares (EUR)	9,588,147	18.60	17.89	16.75
- I-ACC Shares (GBP)	7,908,896	1.398	1.360	1.309
- Y Shares (EUR)	5,463,834	14.71	14.27	13.54
- Y-ACC Shares (USD)	7,746,894	23.64	22.39	21.70
- Y-ACC Shares (EUR)	6,011,274	35.46	34.13	32.01
Asian Smaller Companies Fund [8] - USD				
- A Shares (USD)	1,107,134	27.03	26.79	24.72
- A Shares (EUR)	1,548,067	33.34	33.57	30.01
- A-ACC Shares (USD)	3,050,623	30.31	29.62	27.00
- A-ACC Shares (EUR)	1,586,609	37.37	37.11	32.74
- A-ACC Shares (SGD)	4,268,056	1.687	1.700	1.514
- E-ACC Shares (EUR)	328,400	18.88	18.82	16.72
- I Shares (USD)	12,448,332	12.36	12.31	11.35
- I-ACC Shares (USD)	3,386,606	20.44	19.87	17.93
- I-ACC Shares (EUR)	12,450,742	15.29	15.11	13.19
- I-ACC Shares (GBP)	30,761,014	1.071	1.071	-
- Y Shares (USD)	1,952,667	17.77	17.68	16.30
- Y Shares (EUR)	2,354,664	18.30	18.50	16.53
- Y-ACC Shares (USD)	3,824,380	33.66	32.76	29.61
- Y-ACC Shares (EUR)	2,911,350	19.92	19.69	17.23
- Y-ACC Shares (GBP)	4,330,776	40.93	40.95	36.81
Asian Special Situations Fund [8] - USD				
- A Shares (USD)	7,436,451	54.22	50.41	48.42
- A Shares (GBP)	353,579	4.430	4.233	4.045
- A-ACC Shares (USD)	9,482,946	28.70	26.68	25.63
- A-ACC Shares (EUR)	2,608,750	42.97	40.58	37.73
- A-ACC Shares (SEK)	137,450	13.00	12.42	11.12
- Asijských akcií A-ACC Shares (CZK) (hedged)	403,150	1,336	1,249	1,147
- A-ACC Shares (EUR) (hedged)	1,919,806	15.29	14.39	13.59
- D-ACC Shares (EUR)	78,348	15.79	14.95	13.97
- E-ACC Shares (EUR)	909,938	20.14	19.09	17.88
- I Shares (USD)	69,637	10.10	9.432	9.047
- I-ACC Shares (USD)	18,541,606	14.32	13.24	12.59
- I-ACC Shares (EUR)	5,589,803	18.81	17.68	16.27
- I-ACC Shares (SEK)	4,220	13.96	13.27	11.77
- R-ACC Shares (USD)	28,477,120	12.28	11.33	10.73
- SR-ACC Shares (SGD)	165,010,202	2.176	2.083	1.953
- W Shares (GBP)	17,476,740	1.672	1.604	1.532
- Y Shares (USD)	1,037,340	16.19	15.10	14.50
- Y-ACC Shares (USD)	2,799,940	25.15	23.28	22.17
- Y-ACC Shares (EUR)	1,183,882	13.54	12.74	11.74
- Y-ACC Shares (EUR) (hedged)	110,219	10.27	9.615	9.011
Australian Diversified Equity Fund - AUD				
- A Shares (AUD)	3,611,856	93.71	87.22	83.31
- A-ACC Shares (AUD)	4,507,811	31.97	29.36	27.64
- A-MINCOME (G) Shares (USD)	2,917	9.489	8.760	8.702
- I-ACC Shares (USD)	300	16.36	14.84	14.10
- Y Shares (EUR)	3,703	11.20	10.51	9.927
- Y-ACC Shares (AUD)	1,385,891	32.97	30.15	28.15
- Y-ACC Shares (EUR)	19,644	12.15	11.17	10.29
China Consumer Fund [8] - USD				
- A Shares (USD)	4,907,862	13.86	13.29	15.59

Statement of Net Asset Value per Share as at 31 October 2024 - continued

Name - Currency	Shares outstanding as at 31.10.24:	Net Asset Value per share as at 31.10.24:	Net Asset Value per share as at 30.04.24:	Net Asset Value per share as at 30.04.23:
China Consumer Fund [8] - USD				
- A Shares (EUR)	5,215,112	17.53	17.08	19.40
- A Shares (GBP)	575,986	17.43	17.18	20.05
- A Shares (SGD)	10,008,289	1.367	1.352	1.551
- A-ACC Shares (USD)	40,036,105	13.87	13.30	15.61
- A-ACC Shares (EUR)	51,196,431	17.48	17.04	19.35
- A-ACC Shares (HKD)	29,220,144	12.72	12.28	14.46
- A-ACC Shares (HUF)	97,129	2,186	2,040	2,210
- A-ACC Shares (AUD) (hedged)	1,664,489	9.859	9.559	11.30
- A-ACC Shares (EUR) (EUR/USD hedged)	57,931	8.117	7.856	9.428
- B-ACC Shares (USD)	129,161	10.46	10.09	11.95
- B1-ACC Shares (EUR)	44,759	9.652	9.453	-
- D-ACC Shares (EUR)	4,177,532	10.30	10.06	11.48
- E-ACC Shares (EUR)	19,183,036	15.58	15.25	17.44
- I-ACC Shares (USD)	5,081,332	11.33	10.81	12.55
- I-ACC Shares (GBP)	3,626	0.654	0.641	0.741
- RA-ACC Shares (EUR)	449	10.86	-	-
- W Shares (GBP)	3,260,991	0.510	0.505	0.585
- Y-ACC Shares (USD)	18,171,162	15.48	14.78	17.20
- Y-ACC Shares (EUR)	35,749,682	14.04	13.63	15.34
China Focus Fund [8] - USD				
- A Shares (USD)	13,555,482	62.45	59.94	66.08
- A Shares (GBP)	1,199,892	6.095	6.016	6.602
- A Shares (SGD)	48,277,087	1.776	1.758	1.897
- A-ACC Shares (USD)	3,687,477	11.03	10.39	11.24
- A-ACC Shares (EUR)	11,806,978	18.86	18.04	18.89
- A-ACC Shares (HKD)	7,146,890	17.43	16.51	17.93
- A-MCDIST (G) Shares (USD)	102,501	9.281	8.988	-
- A-MCDIST (G) Shares (HKD)	1,122,410	9.250	9.010	-
- A-MINCOME (G) Shares (USD)	8,059	9.482	9.095	-
- B1-ACC Shares (EUR)	7,125	10.84	10.42	-
- C Shares (USD)	87,646	10.66	10.17	11.22
- D-ACC Shares (EUR)	39,728	15.17	14.55	15.31
- E-ACC Shares (EUR)	2,359,131	20.22	19.42	20.49
- I-ACC Shares (USD)	44,429,238	13.15	12.31	13.19
- I-ACC Shares (EUR)	2,906,015	11.67	11.11	11.52
- SR-ACC Shares (SGD)	21,026,849	2.079	2.016	2.129
- X-MINCOME Shares (USD)	554	9.297	8.830	9.717
- Y Shares (USD)	1,451,469	14.08	13.59	14.97
- Y Shares (GBP)	79,688,368	1.891	1.876	2.059
- Y Shares (SGD)	1,170,018	1.180	1.174	1.266
- Y-ACC Shares (USD)	11,144,705	22.74	21.31	22.87
- Y-ACC Shares (EUR)	2,561,616	21.85	20.81	21.61
China Innovation Fund [8] - USD				
- A Shares (USD)	606,814	11.47	10.67	10.66
- A-ACC Shares (USD)	811,757	6.007	5.588	5.581
- A-ACC Shares (EUR)	4,547,784	16.53	15.63	15.10
- A-ACC Shares (HKD)	5,107,547	13.04	12.20	12.23
- A-ACC Shares (HUF)	37,860	2,423	2,194	2,022
- A-ACC Shares (SGD)	9,476,996	0.575	0.551	0.538
- A-ACC Shares (SGD) (SGD/USD hedged)	14,325,760	0.575	0.540	0.550
- B1-ACC Shares (EUR)	19,556	11.04	10.49	-
- D-ACC Shares (EUR)	80,835	6.285	5.955	5.783
- E-ACC Shares (EUR)	1,220,332	6.213	5.895	5.741
- I-ACC Shares (USD)	5,550	6.057	5.605	5.540
- I-ACC Shares (EUR)	795	6.655	6.256	5.984
- W-ACC Shares (GBP)	68,387	0.648	0.617	0.610
- Y-ACC Shares (USD)	105,759	13.43	12.44	12.33
- Y-ACC Shares (EUR)	193,414	6.595	6.207	5.948
- Y-ACC Shares (SGD)	6,713	0.609	0.582	0.563
Emerging Asia Fund [8] - USD				
- A Shares (USD)	991,791	21.85	21.21*	19.81
- A Shares (EUR)	349,026	31.93	31.49*	28.46

* Please refer to the swing pricing policy disclosed in note 2.

Statement of Net Asset Value per Share as at 31 October 2024 - continued

Name - Currency	Shares outstanding as at 31.10.24:	Net Asset Value per share as at 31.10.24:	Net Asset Value per share as at 30.04.24:	Net Asset Value per share as at 30.04.23:
Emerging Asia Fund [8] - USD				
- A-ACC Shares (USD)	2,283,212	22.00	21.29*	19.88
- A-ACC Shares (EUR)	1,902,913	31.97	31.44*	28.41
- A-ACC Shares (HKD)	1,951,224	19.26	18.75*	17.57
- A-ACC Shares (PLN) (hedged)	1,807,358	21.05	20.40*	18.22
- A-ACC Shares (RMB) (RMB/USD hedged)	3,569	107.9	105.9*	-
- E-ACC Shares (EUR)	438,199	21.33	21.05*	19.17
- I-ACC Shares (USD)	6,885,874	22.14	21.31*	19.70
- W-ACC Shares (GBP)	4,108,949	2.520	2.496*	2.299
- Y-ACC Shares (USD)	2,108,859	42.39	40.85*	37.81
- Y-ACC Shares (EUR)	787,997	13.81	13.52*	12.11
Emerging Europe, Middle East and Africa Fund - USD				
- A Shares (USD)	887,625	10.60	9.962	8.952*
- A Shares (EUR)	2,791,583	13.09	12.51	10.89*
- A Shares (GBP)	267,615	16.30	15.76	14.11*
- A-ACC Shares (USD)	3,135,811	12.82	11.78	10.40*
- A-ACC Shares (EUR)	3,632,702	15.81	14.76	12.61*
- A-ACC Shares (PLN) (hedged)	398,418	12.80	11.94	10.35*
- E-ACC Shares (EUR)	945,053	13.87	12.99	11.18*
- I-ACC Shares (USD)	5,050,000	8.913	8.144	7.115*
- Y-ACC Shares (USD)	450,008	11.89	10.87	9.515*
- Y-ACC Shares (EUR)	343,637	11.60	10.78	9.121*
- SP A Shares (USD)	1,035,407	0.0356	1.1835	-
- SP A Shares (EUR)	3,213,759	0.0440	1.4878	-
- SP A Shares (GBP)	315,475	0.0548	1.8761	-
- SP A-ACC Shares (USD)	4,316,339	0.0413	1.3750	-
- SP A-ACC Shares (EUR)	3,977,331	0.0509	1.7227	-
- SP A-ACC Shares (PLN)	413,522	0.0405	1.3638	-
- SP E-ACC Shares (EUR)	1,257,022	0.0452	1.5270	-
- SP I-ACC Shares (USD)	6,461,907	0.0282	0.9419	-
- SP Y-ACC Shares (USD)	392,200	0.0378	1.2594	-
- SP Y-ACC Shares (EUR)	914,172	0.0369	1.2475	-
Emerging Markets Ex China Fund [4,8] - USD				
- A-ACC Shares (USD)	145,990	11.54*	11.41	9.678
- A-ACC Shares (EUR)	121,710	11.61*	11.66	9.572
- E-ACC Shares (EUR)	462	11.45*	11.55	9.555
- I-ACC Shares (USD)	53,400	11.75*	11.56	9.703
- I-ACC Shares (EUR)	462	11.83*	11.81	9.597
- I-ACC Shares (GBP)	4,059	1.125*	1.137	0.949
- W-ACC Shares (GBP)	4,059	1.120*	1.134	0.949
- Y-ACC Shares (USD)	227,134	11.71*	11.53	9.698
- Y-ACC Shares (EUR)	110,793	11.78*	11.78	9.592
Emerging Markets Fund [8] - USD				
- A Shares (USD)	25,893,910	29.85	28.96	26.44
- A Shares (EUR)	5,478,903	15.90	15.68	13.85
- A Shares (GBP)	702,895	3.021	3.013	2.736
- A Shares (SGD)	22,900,634	1.502	1.503	1.342
- A Shares (USD) (hedged)	225,921	14.51	14.08	12.42
- A-ACC Shares (USD)	11,295,554	19.99	19.28	17.57
- A-ACC Shares (EUR)	9,566,691	16.52	16.19	14.28
- A-ACC Shares (HUF)	255,383	5,707	5,356	4,508
- A-ACC Shares (EUR) (hedged)	2,914,150	12.22	11.88	10.65
- A-ACC Shares (SGD) (SGD/USD hedged)	2,369,764	0.920	0.897	0.833
- D-ACC Shares (EUR)	799,120	13.82	13.58	12.04
- E-ACC Shares (EUR)	1,339,654	52.09	51.24	45.54
- I Shares (EUR)	7,726,202	12.96	12.84	11.34
- I Shares (GBP)	32,211,622	1.560	1.563	1.419
- I-ACC Shares (USD)	45,691,730	16.70	16.02	14.45
- I-ACC Shares (EUR)	9,380,854	9.706	9.462	8.262
- RA-ACC Shares (USD)	4,694,094	7.604	7.321	6.650
- SR-ACC Shares (SGD)	121,486,375	1.546	1.536	1.366
- W Shares (GBP)	41,846,581	1.258	1.260	1.144
- W-ACC Shares (GBP)	12,977,703	1.888	1.864	1.675

* Please refer to the swing pricing policy disclosed in note 2.

Statement of Net Asset Value per Share as at 31 October 2024 - continued

Name - Currency	Shares outstanding as at 31.10.24:	Net Asset Value per share as at 31.10.24:	Net Asset Value per share as at 30.04.24:	Net Asset Value per share as at 30.04.23:
Emerging Markets Fund [8] - USD				
- Y Shares (USD)	6,163,930	13.59	13.23	12.08
- Y Shares (EUR)	990,400	10.95	10.83	9.574
- Y-ACC Shares (USD)	24,716,955	15.90	15.27	13.80
- Y-ACC Shares (EUR)	6,623,811	16.10	15.71	13.74
- Y-ACC Shares (EUR) (EUR/USD hedged)	174,473	8.685	8.420	7.777
Euro 50 Index Fund - EUR				
- A Shares (EUR)	11,568,948	15.09	15.69	13.76*
- A Shares (GBP)	61,600,547	0.332	0.350	0.315*
- A-ACC Shares (EUR)	5,046,723	21.40	21.51	18.38*
- Y-ACC Shares (EUR)	7,965,081	24.98	25.09	21.42*
European Dynamic Growth Fund [8] - EUR				
- A Shares (EUR)	4,994,223	82.41	82.07	79.62
- A Shares (SGD)	6,996,073	1.794	1.813	1.777
- A-ACC Shares (EUR)	15,645,881	34.22	34.08	33.06
- A-ACC Shares (HUF) (hedged)	561,886	8,545	8,461	7,611
- A-ACC Shares (PLN) (hedged)	3,747,066	28.68	28.51	27.16
- A-ACC Shares (SGD) (hedged)	2,673,535	2.053	2.064	2.015
- A-ACC Shares (USD) (hedged)	1,844,026	25.69	25.58	24.52
- D-ACC Shares (EUR)	16,855	13.42	13.40	13.06
- E-ACC Shares (EUR)	1,897,840	70.32	70.30	68.71
- I-ACC Shares (EUR)	31,005,968	20.79	20.60	19.79
- I-ACC Shares (USD)	47,952	18.73	18.26	18.12
- I-ACC Shares (USD) (hedged)	5,238,352	12.05	11.93	11.34
- W-ACC Shares (GBP)	7,857,020	2.481	2.490	2.461
- Y Shares (EUR)	2,330,357	24.41	24.30	23.47
- Y-ACC Shares (EUR)	9,785,376	31.91	31.64	30.44
- Y-ACC Shares (USD) (hedged)	8,198,625	17.88	17.73	16.86
European Growth Fund [8] - EUR				
- A Shares (EUR)	329,779,739	19.41	18.47	17.10
- A Shares (SGD)	1,704,402	1.616	1.560	1.459
- A-ACC Shares (EUR)	8,884,828	17.49	16.40	15.00
- A-ACC Shares (USD) (hedged)	958,784	20.22	18.94	17.27
- C Shares (EUR)	28,174	14.14	13.40	12.42
- E-ACC Shares (EUR)	425,892	47.90	45.08	41.54
- I-ACC Shares (EUR)	1,599,727	15.18	14.16	12.82
- SR-ACC Shares (EUR)	117,017	21.84	20.45	18.67
- SR-ACC Shares (SGD)	8,961,319	1.814	1.724	1.590
- W-ACC Shares (GBP)	17,510,724	1.797	1.697	1.582
- Y Shares (EUR)	3,733,625	17.17	16.39	15.17
- Y-ACC Shares (EUR)	5,554,672	25.38	23.69	21.49
European Larger Companies Fund [8] - EUR				
- A Shares (EUR)	314,674	60.37	58.09	53.95
- A-ACC Shares (EUR)	3,878,682	22.46	21.23	19.46
- D-ACC Shares (EUR)	77,992	15.24	14.44	13.30
- E-ACC Shares (EUR)	254,059	68.76	65.23	60.24
- I-ACC Shares (EUR)	1,769,449	22.03	20.71	18.78
- I-ACC Shares (SGD)	7,065	1.542	1.471	1.347
- Y Shares (EUR)	242,495	16.89	16.30	15.14
- Y-ACC Shares (EUR)	1,672,049	21.97	20.67	18.79
- Y-ACC Shares (USD) (hedged)	17,418	22.73	21.40	19.36
European Smaller Companies Fund - EUR				
- A Shares (EUR)	6,674,072	66.37	66.61	65.16
- A-ACC Shares (EUR)	7,232,447	28.23	28.15	27.41
- A-ACC Shares (USD) (hedged)	748,779	22.09	22.03	21.19
- B-ACC Shares (USD) (hedged)	66,332	10.74	10.75	10.45
- E-ACC Shares (EUR)	655,070	39.50	39.53	38.79
- I-ACC Shares (EUR)	11,540,454	14.47	14.35	13.83
- Y Shares (EUR)	644,629	21.26	21.41	20.94
- Y-ACC Shares (EUR)	6,441,475	32.92	32.68	31.56

The accompanying notes to the financial statements form an integral part of these financial statements.
* Please refer to the swing pricing policy disclosed in note 2.

Statement of Net Asset Value per Share as at 31 October 2024 - continued

Name - Currency	Shares outstanding as at 31.10.24:	Net Asset Value per share as at 31.10.24:	Net Asset Value per share as at 30.04.24:	Net Asset Value per share as at 30.04.23:
European Smaller Companies Fund - EUR				
- Y-ACC Shares (USD) (USD/EUR hedged)	1,117,976	9.548	9.394	8.899
FIRST All Country World Fund [8] - USD				
- A Shares (USD)	365,875	29.53	27.28	23.27
- A Shares (SGD)	43,216	2.161	2.059	1.718
- A-ACC Shares (EUR)	1,583,014	34.83	32.69	26.99
- E-ACC Shares (EUR)	713,158	30.42	28.66	23.84
- I Shares (USD)	585	21.53	19.90	16.95
- I-ACC Shares (USD)	1,288	23.34	21.45	18.11
- I-ACC Shares (EUR)	1,029,507	26.24	24.50	20.02
- I-ACC Shares (GBP)	18,210,002	2.837	2.680	2.250
- RY-ACC Shares (USD)	9,256,678	11.76	10.80	9.114
- Y-ACC Shares (USD)	232,607	22.78	20.95	17.73
Germany Fund [8] - EUR				
- A Shares (EUR)	5,815,346	70.06	65.80	61.42
- A-ACC Shares (EUR)	4,768,939	29.37	27.41	25.53
- A-ACC Shares (CHF) (hedged)	79,306	14.83	14.01	13.35
- A-ACC Shares (USD) (hedged)	878,560	21.27	19.67	17.98
- I-ACC Shares (EUR)	1,548,027	14.73	13.68	12.61
- Y Shares (EUR)	607,257	15.71	14.81	13.81
- Y-ACC Shares (EUR)	838,582	31.45	29.22	26.99
- Y-ACC Shares (CHF) (hedged)	122,733	14.88	13.99	13.22
- Y-ACC Shares (USD) (hedged)	22,551	18.65	17.18	15.58
Global Financial Services Fund [8] - EUR				
- A Shares (EUR)	3,804,727	61.71	55.47	44.98
- A Shares (GBP)	5,490,821	1.067	0.970	0.809
- A Shares (USD)	4,093,311	22.19	19.63	16.45
- A-ACC Shares (EUR)	10,707,239	22.61	20.29	16.37
- A-ACC Shares (SGD)	18,315,691	2.263	2.061	1.680
- A-ACC Shares (EUR) (hedged)	122,687	13.00	11.64	-
- A-ACC Shares (USD) (hedged)	2,372,683	21.80	19.35	15.91
- E-ACC Shares (EUR)	1,527,336	52.91	47.66	38.75
- I-ACC Shares (EUR)	6,214,734	21.15	18.88	15.09
- I-ACC Shares (USD)	3,553,569	12.98	11.40	9.421
- W-ACC Shares (GBP)	14,127,031	3.105	2.806	2.308
- Y Shares (EUR)	588,923	28.77	25.94	21.02
- Y-ACC Shares (EUR)	2,583,830	39.21	35.03	28.03
- Y-ACC Shares (USD)	4,418,753	17.86	15.70	12.98
- Y-ACC Shares (EUR) (hedged)	119,889	13.14	11.72	-
Global Focus Fund [8] - USD				
- A Shares (USD)	624,640	116.1	108.6	95.40
- A Shares (EUR)	902,127	112.3	106.8	90.81
- A Shares (GBP)	5,672,101	7.229	6.956	6.076
- A-ACC Shares (USD)	5,872,425	22.92	21.45	18.84
- A-ACC Shares (EUR)	84,451	11.91	11.32	-
- A-ACC Shares (EUR) (hedged)	3,841,591	20.43	19.30	16.97
- E-ACC Shares (EUR)	1,695,289	97.18	92.77	79.44
- E-ACC Shares (EUR) (hedged)	537,229	19.15	18.16	16.09
- I-ACC Shares (USD)	991,302	25.03	23.30	20.26
- I-ACC Shares (CHF)	457	10.59	10.45	8.820
- I-ACC Shares (EUR)	505,858	12.44	11.77	9.898
- I-ACC Shares (GBP)	3,602	1.208	1.156	0.999
- W-ACC Shares (GBP)	12,658,727	3.226	3.090	2.677
- Y Shares (EUR)	363,339	32.75	31.02	26.14
- Y-ACC Shares (USD)	1,506,214	34.44	32.10	27.95
- Y-ACC Shares (EUR)	524,791	34.19	32.38	27.28
- Y-ACC Shares (EUR) (hedged)	765,975	21.82	20.53	17.90
Global Industrials Fund - EUR				
- A Shares (EUR)	2,372,416	101.3	96.94	79.26
- A Shares (GBP)	1,389,047	1.820	1.763	1.481

Statement of Net Asset Value per Share as at 31 October 2024 - continued

Name - Currency	Shares outstanding as at 31.10.24:	Net Asset Value per share as at 31.10.24:	Net Asset Value per share as at 30.04.24:	Net Asset Value per share as at 30.04.23:
Global Industrials Fund - EUR				
- A Shares (USD)	5,000	12.68	11.94	-
- A-ACC Shares (EUR)	3,103,342	13.78	13.19	10.75
- A-ACC Shares (HUF)	587	3,232	-	-
- A-ACC Shares (USD)	1,395,442	12.68	11.94	-
- A-ACC Shares (CZK) (hedged)	9,341	1,012	-	-
- A-ACC Shares (PLN) (hedged)	156,572	10.14	-	-
- B1-ACC Shares (EUR)	23,848	11.88	11.43	-
- E-ACC Shares (EUR)	1,101,596	85.32	81.97	67.34
- I-ACC Shares (EUR)	15,010	10.46	-	-
- W-ACC Shares (GBP)	24,489,522	2.880	2.777	2.307
- Y Shares (EUR)	837,350	27.34	26.26	21.45
- Y Shares (USD)	500	12.75	11.99	-
- Y-ACC Shares (EUR)	1,655,543	38.94	37.11	30.00
- Y-ACC Shares (USD)	2,486,319	14.01	13.14	10.97
Global Low Volatility Equity Fund [4] - USD				
- A-ACC Shares (USD)	10,946	13.57	12.48	11.91
- A-ACC Shares (EUR)	2,471	11.86	11.08	10.23
- A-ACC Shares (HUF)	41,759	5,057	4,524	3,984
- A-MINCOME (G) Shares (USD)	17,205	12.40	11.48	11.12
- A-MINCOME (G) Shares (SGD) (SGD/USD hedged)	138,100	1.088	1.018	1.003
- E-ACC Shares (EUR)	3,168	11.43	10.72	9.972
- I Shares (GBP)	744,824	1.353	1.289	1.225
- I-ACC Shares (USD)	342	14.71	13.43	12.63
- I-ACC Shares (GBP)	39,240	1.454	1.365	1.277
- W Shares (GBP)	877,216	1.347	1.279	1.215
- Y-ACC Shares (USD)	5,031	14.21	13.01	12.31
- Y-ACC Shares (EUR)	238,777	12.35	11.49	10.52
Global Technology Fund [8] - EUR				
- A Shares (EUR)	137,310,064	68.85	62.83	47.43
- A Shares (GBP)	25,926,665	1.499	1.384	1.074
- A-ACC Shares (EUR)	55,364,629	49.51	45.18	34.11
- A-ACC Shares (HUF)	1,050,296	9,849	8,607	6,200
- A-ACC Shares (SGD)	37,664,491	2.785	2.579	1.967
- A-ACC Shares (USD)	25,197,948	59.26	53.22	41.52
- A-ACC Shares (EUR) (hedged)	14,390,542	26.63	24.23	18.76
- A-ACC Shares (CZK) (hedged)	30,208	1,108	1,002	-
- A-ACC Shares (PLN) (hedged)	14,242,795	11.12	10.02	-
- A-ACC Shares (RMB) (hedged)	42,511	118.7	108.3	-
- A-ACC Shares (SGD) (hedged)	3,208,650	1.312	1.193	-
- A-ACC Shares (USD) (hedged)	5,060,831	52.25	47.10	35.81
- B-ACC Shares (USD) (hedged)	653,495	14.48	13.10	10.08
- B1-ACC Shares (EUR)	119,718	12.57	11.53	-
- D-ACC Shares (EUR)	670,997	51.78	47.37	35.94
- E-ACC Shares (EUR)	17,730,796	63.20	57.89	44.04
- I-ACC Shares (EUR)	16,915,185	40.26	36.56	27.32
- I-ACC Shares (GBP)	37,638,107	1.071	0.984	-
- I-ACC Shares (USD)	7,332,548	47.33	42.30	32.67
- I-ACC Shares (EUR) (hedged)	9,171,532	23.10	20.89	16.02
- I-CDIST (G) Shares (EUR)	6,837,552	10.50	-	-
- W-ACC Shares (GBP)	170,584,493	8.455	7.773	5.980
- X-ACC Shares (EUR)	2,043,920	13.27	12.00	-
- Y Shares (EUR)	6,589,874	84.99	77.32	57.88
- Y-ACC Shares (EUR)	10,808,181	168.6	153.2	114.7
- Y-ACC Shares (USD)	23,718,816	40.74	36.43	28.18
- Y-ACC Shares (EUR) (hedged)	11,437,282	41.33	37.45	28.78
Global Thematic Opportunities Fund [8] - USD				
- A Shares (USD)	12,929,559	77.13	72.46	65.45
- A Shares (EUR)	3,594,142	71.06	67.84	59.30
- A Shares (SGD)	6,712	0.995	0.964	0.851
- A-ACC Shares (USD)	1,430,009	23.73	22.30	20.14
- A-ACC Shares (EUR)	4,550,423	27.85	26.59	23.24
- A-ACC Shares (HKD)	24,406	10.06	9.510	8.621

The accompanying notes to the financial statements form an integral part of these financial statements.

Statement of Net Asset Value per Share as at 31 October 2024 - continued

Name - Currency	Shares outstanding as at 31.10.24:	Net Asset Value per share as at 31.10.24:	Net Asset Value per share as at 30.04.24:	Net Asset Value per share as at 30.04.23:
Global Thematic Opportunities Fund [8] - USD				
- A-ACC Shares (HUF)	14,710	3,651	3,338	2,784
- D-ACC Shares (EUR)	76,341	10.59	10.13	8.901
- E-ACC Shares (EUR)	324,751	10.72	10.27	9.047
- I-ACC Shares (USD)	101,118	10.42	9.744	8.712
- W Shares (GBP)	3,602	1.096	1.057	0.943
- W-ACC Shares (GBP)	1,386,288	2.419	2.327	2.073
- Y Shares (USD)	910,192	20.20	18.96	17.00
- Y Shares (EUR)	273,073	25.12	23.95	20.78
- Y-ACC Shares (USD)	7,683,801	25.64	23.98	21.48
- Y-ACC Shares (EUR)	113,955	11.43	10.86	9.414
- Y-ACC Shares (SGD)	6,712	1.026	0.990	0.866
Greater China Fund [8] - USD				
- A Shares (USD)	1,672,701	248.2	228.6	227.4
- A Shares (SGD)	6,387,495	2.199	2.088	2.031
- A-ACC Shares (USD)	707,062	12.36	11.38	11.32
- A-ACC Shares (EUR)	3,110,168	16.47	15.41	14.84
- A-ACC Shares (NOK)	3,941	13.38	12.39	11.84
- D-ACC Shares (EUR)	152,652	15.94	14.96	14.47
- E-ACC Shares (EUR)	1,227,688	55.47	52.11	50.54
- I-ACC Shares (USD)	3,557,837	13.94	12.78	12.58
- SR-ACC Shares (SGD)	28,480,058	2.261	2.145	2.082
- Y-ACC Shares (USD)	2,605,063	25.17	23.08	22.76
Greater China Fund II [1,3,4,5,8] - USD				
- S-ACC Shares (SGD)	417,371,000	2.063	1.958	1.882
Iberia Fund [8] - EUR				
- A Shares (EUR)	323,256	104.2*	95.55	76.97
- A-ACC Shares (EUR)	3,996,816	24.43*	22.26	17.87
- E-ACC Shares (EUR)	335,106	62.02*	56.75	45.90
- I-ACC Shares (EUR)	228,122	18.08*	16.40	13.03
- Y-ACC Shares (EUR)	1,954,892	24.03*	21.81	17.36
India Focus Fund [7,8] - USD				
- A Shares (USD)	16,724,822	82.20	76.77	61.73*
- A Shares (EUR)	4,167,990	92.07	87.38	68.00*
- A Shares (GBP)	4,079,770	11.55	11.09	8.873*
- A Shares (SGD)	10,198,461	2.237	2.154	1.694*
- A-ACC Shares (USD)	2,439,388	16.97	15.85	12.75*
- A-ACC Shares (RMB) (hedged)	3,632	107.2	101.4	-
- E-ACC Shares (EUR)	794,832	21.38	20.37	15.98*
- I-ACC Shares (USD)	3,368,887	18.85	17.52	13.94*
- I-ACC Shares (GBP)	741,811	1.256	1.200	0.950*
- Y Shares (USD)	387,279	34.52	32.10	25.59*
- Y Shares (EUR)	1,213,403	44.53	42.07	32.46*
- Y Shares (GBP)	84,980,968	4.520	4.321	3.427*
- Y-ACC Shares (USD)	4,704,534	30.63	28.49	22.71*
- Y-ACC Shares (EUR)	4,351,009	24.48	23.13	17.84*
Indonesia Fund - USD				
- A Shares (USD)	6,893,782	26.08	24.40	28.08
- Y Shares (USD)	449,371	10.56	9.924	11.42
- Y-ACC Shares (USD)	1,332,614	20.76	18.96	21.00
Italy Fund [8] - EUR				
- A Shares (EUR)	1,645,329	58.38	59.35	50.11
- A-ACC Shares (EUR)	2,332,343	23.69	23.67	19.69
- D-ACC Shares (EUR)	85,412	18.30	18.33	15.33
- E-ACC Shares (EUR)	6,194,354	13.19	13.23	11.09
- I-ACC Shares (EUR)	317,018	19.37	19.24	15.85
- Y Shares (EUR)	41,517	15.32	15.63	13.18
- Y-ACC Shares (EUR)	4,313,386	17.67	17.58	14.50

* Please refer to the swing pricing policy disclosed in note 2.

Statement of Net Asset Value per Share as at 31 October 2024 - continued

Name - Currency	Shares outstanding as at 31.10.24:	Net Asset Value per share as at 31.10.24:	Net Asset Value per share as at 30.04.24:	Net Asset Value per share as at 30.04.23:
Japan Growth Fund [8] - JPY				
- A Shares (JPY)	166,482	2,565	2,707	2,336
- I-ACC Shares (JPY)	25	26,160	27,480	23,474
- Y-ACC Shares (JPY)	1,138,951	2,794	2,936	2,513
- Y-ACC Shares (EUR)	1,303,375	14.51	14.99	14.38
- Y-ACC Shares (EUR) (hedged)	57,610	27.00	28.10	23.24
Japan Value Fund [8] - JPY				
- A Shares (JPY)	582,434	66,148	69,998	51,824
- A Shares (EUR) (hedged)	1,371,349	35.00	36.61	26.17
- A-ACC Shares (JPY)	4,897,927	3,894	4,117	3,038
- A-ACC Shares (EUR)	2,571,051	39.37	40.94	33.86
- A-ACC Shares (SGD) (hedged)	66,135	1.027	-	-
- A-ACC Shares (USD) (hedged)	3,229,812	29.31	30.43	21.30
- A-MCDIST (G) Shares (JPY)	983,376	929.7	1,007	-
- A-MCDIST (G) Shares (USD) (hedged)	201,686	9.475	10.09	-
- B Shares (JPY)	1,245,917	1,028	1,093	-
- B-ACC Shares (USD) (hedged)	335,062	11.12	11.64	-
- I-ACC Shares (JPY)	17,246,166	1,959	2,061	1,505
- I-ACC Shares (EUR)	467	9.658	-	-
- I-ACC Shares (EUR) (hedged)	3,540,972	15.69	16.37	11.53
- I-QINCOME (G) Shares (GBP)	34,889,368	1.091	1.150	-
- W-ACC Shares (GBP)	12,236,020	1.429	1.496	1.260
- Y-ACC Shares (JPY)	6,938,741	4,297	4,524	3,309
- Y-ACC Shares (EUR)	2,454,530	26.19	27.12	22.24
- Y Shares (EUR) (hedged)	1,075,457	18.25	19.19	13.71
- Y Shares (USD) (hedged)	6,208,022	17.24	18.00	12.66
Latin America Fund - USD				
- A Shares (USD)	8,073,159	28.13	32.36*	29.44
- A-ACC Shares (USD)	141,091	9.972	11.11*	9.633
- A-ACC Shares (EUR)	483,852	10.11	11.45*	9.603
- D-ACC Shares (EUR)	9,449	11.99	13.61*	11.47
- E-ACC Shares (EUR)	206,629	44.38	50.45*	42.64
- I-ACC Shares (USD)	1,847,387	10.71	11.87*	10.19
- W-ACC Shares (GBP)	9,003,956	1.334	1.522*	1.301
- Y Shares (USD)	679,212	7.182	8.303*	7.548
- Y Shares (EUR)	15,464	8.770	10.30*	9.089
- Y-ACC Shares (USD)	1,901,389	9.690	10.75*	9.238
- Y-ACC Shares (EUR)	75,427	10.54	11.88*	9.882
Nordic Fund [8] - SEK				
- A Shares (SEK)	1,370,933	2,175	2,234	1,948
- A-ACC Shares (SEK)	2,838,865	222.7	222.3	187.6
- A-ACC Shares (EUR)	1,320,993	26.91	26.54	23.25
- A-ACC Shares (USD) (hedged)	513,557	31.49	30.82	26.12
- Y Shares (SEK)	2,266,436	16.15	16.64	14.51
- Y-ACC Shares (SEK)	3,088,591	46.04	45.76	38.29
- Y-ACC Shares (EUR)	1,134,067	16.67	16.38	14.22
- Y-ACC Shares (EUR) (hedged)	496,426	17.37	17.06	14.57
Pacific Fund [8] - USD				
- A Shares (USD)	10,553,508	39.16	37.83	36.83
- A Shares (SGD)	743,611	1.478	1.473	1.402
- A Shares (USD) (hedged)	1,252,837	14.51	14.13	12.67
- A-ACC Shares (EUR)	5,348,911	24.89	24.37	22.96
- A-ACC Shares (HUF)	253,511	5,798	5,436	4,886
- A-ACC Shares (RMB) (RMB/USD hedged)	3,569	105.2	102.9	-
- E-ACC Shares (EUR)	1,223,600	15.11	14.85	14.09
- I-ACC Shares (USD)	54,925	13.54	12.98	12.48
- W-ACC Shares (GBP)	2,498,934	1.928	1.902	1.826
- Y Shares (USD)	1,247,408	15.98	15.50	15.08
- Y-ACC Shares (USD)	1,785,353	23.24	22.30	21.52

* Please refer to the swing pricing policy disclosed in note 2.

Statement of Net Asset Value per Share as at 31 October 2024 - continued

Name - Currency	Shares outstanding as at 31.10.24:	Net Asset Value per share as at 31.10.24:	Net Asset Value per share as at 30.04.24:	Net Asset Value per share as at 30.04.23:
Pacific Fund [8] - USD				
- Y-ACC Shares (EUR)	6,321,566	20.94	20.41	19.07
Sustainable All China Equity Fund [2,4,8] - USD				
- A-ACC Shares (USD)	100,612	9.852	9.493	10.17
- A-ACC Shares (EUR)	97,658	9.433	9.236	9.575
- A-ACC Shares (RMB)	45,832	98.71	96.79	99.20
- A-ACC Shares (SGD) (SGD/USD hedged)	447,394	0.951	0.926	1.011
- E-ACC Shares (EUR)	482	9.296	9.137	9.542
- I-ACC Shares (USD)	500	10.06	9.643	10.22
- I-ACC Shares (EUR)	482	9.633	9.382	9.623
- I-ACC Shares (GBP)	4,202	0.930	0.916	0.966
- W-ACC Shares (GBP)	4,202	0.926	0.913	0.965
- Y-ACC Shares (USD)	100,000	10.02	9.611	10.21
- Y-ACC Shares (EUR)	96,376	9.591	9.351	9.612
Sustainable Asia Equity Fund [8] - USD				
- A Shares (USD)	52,777,034	10.70	10.02	10.28
- A Shares (EUR)	30,026,737	9.863	9.385	9.323
- A Shares (GBP)	517,697	4.445	4.279	4.369
- A Shares (SGD)	23,094,554	2.269	2.191	2.199
- A-ACC Shares (USD)	3,746,091	28.63	26.80	27.51
- A-ACC Shares (EUR)	9,758,328	33.48	31.86	31.65
- A-ACC Shares (NOK)	3,941	15.50	14.60	14.39
- A-ACC Shares (EUR) (hedged)	4,516,559	7.986	7.573	7.681
- A-MCDIST (G) Shares (USD)	6,746	9.061	8.635	9.178
- A-MCDIST (G) Shares (HKD)	140,405	8.981	8.610	9.191
- A-MCDIST (G) Shares (RMB) (RMB/USD hedged)	3,632	106.1	102.4	-
- A-MCDIST (G) Shares (SGD) (SGD/USD hedged)	66,806	0.975	0.941	1.014
- B-ACC Shares (USD)	7,678	11.97	11.26	11.68
- C Shares (USD)	78,078	12.07	11.36	11.77
- E-ACC Shares (EUR)	776,939	64.57	61.67	61.73
- I-ACC Shares (USD)	51,731,217	11.78	10.98	11.15
- I-ACC Shares (EUR)	13,743,163	19.44	18.41	18.10
- I-ACC Shares (NOK)	15,998,749	10.69	10.02	9.777
- R-ACC Shares (EUR)	16,165,409	10.59	10.02	9.808
- SR-ACC Shares (SGD)	12,174,606	2.319	2.237	2.240
- W-ACC Shares (GBP)	12,728,915	2.144	2.055	2.080
- Y Shares (USD)	2,111,647	16.04	15.05	15.39
- Y Shares (EUR)	4,072,342	20.19	19.25	19.05
- Y-ACC Shares (USD)	10,627,267	16.72	15.59	15.86
- Y-ACC Shares (EUR)	10,071,149	21.37	20.25	19.94
- Y-ACC Shares (EUR) (hedged)	494,122	8.240	7.789	7.820
Sustainable Asia Equity II Fund [1,3,4,5,8] - USD				
- S-ACC Shares (SGD)	753,988,466	1.900	1.826	1.811
Sustainable Asian Focus Fund [4,9] - USD				
- A-ACC Shares (USD)	500	10.39	10.15	9.870
- A-ACC Shares (EUR)	458	10.44	10.36	9.749
- A-ACC Shares (SGD) (SGD/USD hedged)	66,490	1.010	0.996	0.986
- E-ACC Shares (EUR)	458	10.31	10.28	9.745
- I-ACC Shares (USD)	500	10.57	10.27	9.875
- I-ACC Shares (EUR)	458	10.62	10.48	9.754
- I-ACC Shares (GBP)	4,018	1.020	1.018	0.974
- W-ACC Shares (GBP)	4,018	1.016	1.016	0.974
- Y-ACC Shares (USD)	245,750	10.53	10.24	9.874
- Y-ACC Shares (EUR)	225,066	10.58	10.45	9.753
Sustainable Biodiversity Fund [4,9] - USD				
- A-ACC Shares (USD)	125,089	10.63	10.38	10.21
- A Shares (EUR)	6,260	9.914	9.834	9.366
- A-ACC Shares (EUR)	133,107	9.915	9.834	9.366
- A-ACC Shares (SGD) (SGD/USD hedged)	73,180	1.025	1.010	1.012
- E-ACC Shares (EUR)	5,269	9.757	9.714	9.322

Statement of Net Asset Value per Share as at 31 October 2024 - continued

Name - Currency	Shares outstanding as at 31.10.24:	Net Asset Value per share as at 31.10.24:	Net Asset Value per share as at 30.04.24:	Net Asset Value per share as at 30.04.23:
Sustainable Biodiversity Fund [4,9] - USD				
- I-ACC Shares (USD)	500	10.88	10.56	10.28
- I-ACC Shares (EUR)	498	10.15	10.01	9.429
- I-ACC Shares (GBP)	4,317	0.989	0.987	0.956
- W-ACC Shares (GBP)	4,317	0.984	0.983	0.954
- Y-ACC Shares (USD)	123,000	10.82	10.52	10.27
- Y-ACC Shares (EUR)	125,179	10.10	9.972	9.416
Sustainable China A Shares Fund [2,4,8] - USD				
- A-ACC Shares (USD)	135,999	6.073	5.924	6.493
- A Shares (EUR)	3,367	6.332	6.277	6.658
- A-ACC Shares (EUR)	76,206	6.333	6.278	6.659
- A-ACC Shares (RMB)	1,487	67.67	67.18	70.45
- A-ACC Shares (SGD) (SGD/USD hedged)	93,609	0.585	0.576	0.643
- E-ACC Shares (EUR)	15,792	6.199	6.167	6.591
- I-ACC Shares (USD)	500	6.267	6.080	6.590
- I-ACC Shares (EUR)	445	6.477	6.385	6.699
- W-ACC Shares (GBP)	3,742	0.644	0.643	0.695
- Y-ACC Shares (USD)	122,500	6.226	6.047	6.572
- Y-ACC Shares (EUR)	108,275	6.492	6.408	6.740
- Y-ACC Shares (RMB)	319	69.23	68.44	71.18
Sustainable Climate Solutions Fund [4,9] - USD				
- A-ACC Shares (USD)	533,753	9.385	8.668	8.011*
- A Shares (EUR)	78,931	10.14	9.519	8.515*
- A-ACC Shares (EUR)	546,074	9.797	9.194	8.224*
- A-ACC Shares (HUF)	51,285	3,373	3,032	2,587*
- A-ACC Shares (SGD) (SGD/USD hedged)	76,830	0.898	0.838	0.789*
- E-ACC Shares (EUR)	528,710	9.952	9.375	8.450*
- I-ACC Shares (USD)	676,467	9.722	8.932	8.169*
- I-ACC Shares (GBP)	410,433	1.042	0.984	0.895*
- W-ACC Shares (GBP)	1,785,146	1.035	0.978	0.892*
- Y-ACC Shares (USD)	415,640	9.659	8.883	8.140*
Sustainable Consumer Brands Fund [8] - USD				
- A-ACC Shares (USD)	6,170,424	25.04	24.23	22.27
- A Shares (EUR)	4,038,802	92.12	90.56	80.55
- A Shares (GBP)	2,780,725	1.619	1.610	1.471
- A-ACC Shares (EUR)	3,052,761	17.43	17.13	15.24
- A-ACC Shares (HKD)	146,374	9.519	9.265	8.549
- A-ACC Shares (HUF)	312,668	8,178	7,699	6,534
- A-ACC Shares (SGD) (SGD/USD hedged)	77,061	1.329	1.299	1.217
- B1-ACC Shares (EUR)	2,142	11.10	10.98	-
- D-ACC Shares (EUR)	789,285	19.79	19.50	17.43
- D-ACC Shares (EUR) (hedged)	1,231,245	17.53	17.23	15.81
- E-ACC Shares (EUR)	2,448,514	30.18	29.78	26.69
- E-ACC Shares (EUR) (hedged)	1,310,324	24.50	24.11	22.19
- I-ACC Shares (USD)	273,297	10.17	9.790	8.905
- I-ACC Shares (GBP)	76,784	1.121	1.109	1.003
- W-ACC Shares (GBP)	6,128,511	3.073	3.043	2.758
- Y Shares (EUR)	700,219	31.48	30.81	27.17
- Y Shares (GBP)	401,842	2.627	2.601	2.358
- Y-ACC Shares (USD)	244,083	22.23	21.41	19.51
- Y-ACC Shares (EUR)	3,874,870	58.17	56.94	50.19
- Y-ACC Shares (EUR) (hedged)	46,786	9.952	9.715	8.707
Sustainable Demographics Fund [8] - USD				
- A-ACC Shares (USD)	9,379,087	29.89	29.21	26.25
- A Shares (EUR)	975,459	17.25	17.13	14.90
- A-ACC Shares (HUF)	1,004,587	8,227	7,824	6,491
- A-ACC Shares (SGD)	87,084	1.572	1.585	1.392
- A-ACC Shares (EUR) (hedged)	5,099,447	28.81	28.46	25.37
- A-ACC Shares (CZK) (CZK/USD hedged)	512,100	1,513	1,484	1,325
- A-ACC Shares (PLN) (PLN/USD hedged)	2,657,415	11.35	11.09	9.924
- A-ACC Shares (SGD) (SGD/USD hedged)	164,875	1.456	1.437	1.316

* Please refer to the swing pricing policy disclosed in note 2.

Statement of Net Asset Value per Share as at 31 October 2024 - continued

Name - Currency	Shares outstanding as at 31.10.24:	Net Asset Value per share as at 31.10.24:	Net Asset Value per share as at 30.04.24:	Net Asset Value per share as at 30.04.23:
Sustainable Demographics Fund [8] - USD				
- B1-ACC Shares (EUR)	13,822	11.20	11.18	-
- D-ACC Shares (EUR)	153,869	20.62	20.53	17.94
- E-ACC Shares (EUR) (hedged)	4,004,866	25.48	25.26	22.69
- I-ACC Shares (USD)	2,809,629	16.23	15.79	14.04
- Y-ACC Shares (USD)	4,080,585	33.11	32.22	28.71
- Y-ACC Shares (GBP)	2,357,886	4.019	4.021	3.564
- Y-ACC Shares (EUR) (hedged)	3,684,643	31.88	31.37	27.71
Sustainable Emerging Markets Equity Fund [8] - USD				
- A Shares (USD)	562,028	14.92	14.87*	14.63*
- A Shares (EUR)	3,212,155	17.38	17.59*	16.74*
- A-ACC Shares (USD)	3,546,444	15.04	14.95*	14.71*
- A-ACC Shares (EUR)	20,344	10.37	10.47*	-
- D-ACC Shares (EUR)	461	10.30	10.44*	-
- I Shares (USD)	2,129,704	8.218	8.231*	8.073*
- I Shares (GBP)	1,336,539	1.019	1.050*	1.025*
- I-ACC Shares (USD)	19,704,454	16.68	16.50*	16.06*
- I-ACC Shares (EUR)	2,264,693	9.473	9.524*	8.974*
- I-ACC Shares (GBP)	36,575,115	0.874	0.889*	0.861*
- I-ACC Shares (CHF) (CHF/USD hedged)	2,742,466	8.499	8.587*	8.725*
- R Shares (CHF)	6,825,256	10.28	10.79*	-
- R-ACC Shares (USD)	500	10.33	10.19*	9.878*
- R-ACC Shares (EUR)	41,134,273	10.38	10.42*	9.799*
- R-GDIST Shares (GBP)	87,727,656	1.217	1.264*	1.241*
- W Shares (GBP)	11,170,095	1.291	1.328*	1.297*
- Y Shares (EUR)	306,332	11.19	11.38*	10.80*
- Y-ACC Shares (USD)	7,183,512	16.36	16.20*	15.79*
- Y-ACC Shares (HUF)	795,465	4,081	3,932*	3,541*
Sustainable Europe Equity Fund [8] - EUR				
- A Shares (EUR)	2,647,081	27.36	27.21	25.14
- A-ACC Shares (EUR)	3,481,509	19.38	19.05	17.48
- A-ACC Shares (CZK) (hedged)	85,273	1,738	1,707	1,530
- A-ACC Shares (USD) (hedged)	266,169	18.05	17.65	16.01
- D-ACC Shares (EUR)	17,973	13.57	13.37	12.33
- E-ACC Shares (EUR)	591,265	27.95	27.57	25.49
- I Shares (EUR)	353	13.65	13.63	12.59
- I-ACC Shares (EUR)	333	12.95	12.64	11.48
- W Shares (GBP)	3,689	1.057	1.069	1.015
- Y Shares (EUR)	425,846	15.17	15.14	13.97
- Y Shares (SGD)	9,823	1.143	1.158	1.080
- Y-ACC Shares (EUR)	1,605,052	22.49	22.02	20.03
Sustainable European Smaller Companies Fund [4,8] - EUR				
- A-ACC Shares (EUR)	398,194	9.979	9.839	9.243
- I-ACC Shares (EUR)	4,849,861	20.70	20.31	18.88
- RA-ACC Shares (EUR)	470	11.26	11.06	10.30
- W-ACC Shares (GBP)	3,626	0.992	0.986	0.943
- Y-ACC Shares (EUR)	1,913	10.29	10.10	9.411
Sustainable Eurozone Equity Fund [9] - EUR				
- A Shares (EUR)	2,999,924	11.71	12.03*	11.24
- A-ACC Shares (EUR)	12,344,139	23.90	24.43*	22.78
- A-ACC Shares (HUF)	33,245	4,225	4,136*	3,679
- E-ACC Shares (EUR)	983,368	20.75	21.29*	20.01
- I-ACC Shares (EUR)	755,535	13.66	13.90*	12.83
- W-ACC Shares (GBP)	747,998	1.269	1.306*	1.242
- X-ACC Shares (EUR)	1,053,689	15.41	15.61*	14.29
- Y-ACC Shares (EUR)	1,499,246	20.82	21.19*	19.59
Sustainable Future Connectivity Fund [4,8] - USD				
- A-ACC Shares (USD)	169,484	10.93	9.988	8.762
- A Shares (EUR)	19,243	9.797	9.096	7.723
- A-ACC Shares (EUR)	9,655,256	17.94	16.65	14.14

* Please refer to the swing pricing policy disclosed in note 2.

Statement of Net Asset Value per Share as at 31 October 2024 - continued

Name - Currency	Shares outstanding as at 31.10.24:	Net Asset Value per share as at 31.10.24:	Net Asset Value per share as at 30.04.24:	Net Asset Value per share as at 30.04.23:
Sustainable Future Connectivity Fund [4,8] - USD				
- A-ACC Shares (HUF)	459,633	3,722	3,309	2,682
- A-ACC Shares (EUR) (hedged)	60,326	9.274	8.555	7.483
- A-ACC Shares (CZK) (CZK/USD hedged)	8,864	955.0	875.6	760.7
- A-ACC Shares (PLN) (PLN/USD hedged)	101,003	9.592	8.747	7.609
- A-ACC Shares (SGD) (SGD/USD hedged)	103,886	0.842	0.776	0.694
- E-ACC Shares (EUR)	2,122,769	13.32	12.41	10.62
- I-ACC Shares (USD)	2,026	11.40	10.36	8.995
- I-ACC Shares (EUR)	102,257	19.05	17.60	14.79
- W-ACC Shares (GBP)	853,113	1.743	1.630	1.411
- Y Shares (EUR)	40,168	18.88	17.45	14.69
- Y-ACC Shares (USD)	52,476	11.31	10.29	8.950
- Y-ACC Shares (EUR)	645,125	18.86	17.43	14.68
- Y-ACC Shares (EUR) (hedged)	35,466	9.582	8.815	7.643
Sustainable Global Equity Fund [4,9] - USD				
- A-ACC Shares (USD)	500	11.93	11.27	10.16
- A-ACC Shares (EUR)	1,342	12.13	11.65	10.16
- A-ACC Shares (SGD) (SGD/USD hedged)	66,802	1.159	1.107	1.016
- E-ACC Shares (EUR)	15,244	11.99	11.56	10.16
- I-ACC Shares (USD)	500	12.13	11.40	10.16
- I-ACC Shares (EUR)	453	12.33	11.78	10.16
- I-ACC Shares (GBP)	4,009	1.175	1.135	1.007
- W-ACC Shares (GBP)	4,009	1.170	1.132	1.007
- Y-ACC Shares (USD)	245,750	12.08	11.37	10.16
- Y-ACC Shares (EUR)	222,842	12.28	11.75	10.16
Sustainable Healthcare Fund [8] - EUR				
- A Shares (EUR)	4,726,447	69.66	69.29	62.85
- A Shares (GBP)	11,879,895	1.168	1.175	1.096
- A-ACC Shares (EUR)	10,461,882	44.46	44.23	40.12
- A-ACC Shares (HUF)	2,199,580	6,822	6,499	5,624
- A-ACC Shares (USD)	4,039,071	26.72	26.15	24.51
- A-ACC Shares (EUR) (hedged)	107,836	10.78	10.72	-
- B-ACC Shares (USD)	183,551	11.17	10.99	10.40
- B1-ACC Shares (EUR)	29,140	11.25	11.24	-
- D-ACC Shares (EUR)	633,348	19.32	19.27	17.56
- E-ACC Shares (EUR)	3,152,628	58.40	58.32	53.30
- I-ACC Shares (EUR)	4,401,990	20.61	20.40	18.32
- W-ACC Shares (GBP)	37,931,657	2.975	2.981	2.756
- Y Shares (EUR)	1,074,873	33.00	32.68	29.40
- Y-ACC Shares (EUR)	3,070,811	59.55	58.98	53.05
- Y-ACC Shares (USD)	9,186,896	14.55	14.19	13.19
Sustainable Japan Equity Fund [8] - JPY				
- A Shares (JPY)	83,145,487	338.0	343.3	281.7
- A Shares (EUR)	8,733,657	2.032	2.029	1.867
- A Shares (SGD)	4,002,473	0.849	0.860	0.799
- A-ACC Shares (EUR)	2,557,802	13.57	13.55	12.47
- A-ACC Shares (SGD) (SGD/JPY hedged)	357,415	1.406	1.416	1.121
- A-ACC Shares (USD) (hedged)	586,081	24.01	23.96	18.63
- E-ACC Shares (EUR)	539,242	13.97	14.01	12.99
- I Shares (USD)	1,025	9.024	8.880	8.408
- I-ACC Shares (EUR)	874	10.50	10.44	9.508
- I-ACC Shares (USD) (hedged)	27,128	15.04	14.92	11.52
- W-ACC Shares (GBP)	7,081,348	0.995	1.001	0.939
- Y Shares (EUR)	156,917	19.37	19.36	17.75
- Y-ACC Shares (JPY)	2,723,642	1,729	1,749	1,423
Sustainable US Equity Fund [9] - USD				
- A Shares (USD)	770,328	40.94	38.16	31.64
- A-ACC Shares (USD)	352,469	10.42	9.711	8.050
- A-ACC Shares (EUR)	713,319	38.84	36.80	29.52
- A-ACC Shares (EUR) (hedged)	306,816	9.634	9.065	7.668
- E-ACC Shares (EUR)	207,242	10.12	9.621	7.777

* Please refer to the swing pricing policy disclosed in note 2.

Statement of Net Asset Value per Share as at 31 October 2024 - continued

Name - Currency	Shares outstanding as at 31.10.24:	Net Asset Value per share as at 31.10.24:	Net Asset Value per share as at 30.04.24:	Net Asset Value per share as at 30.04.23:
Sustainable US Equity Fund [9] - USD				
- I-ACC Shares (USD)	398,599	10.06	9.327	7.652
- I-ACC Shares (EUR) (hedged)	4,450	9.436	8.832	7.392
- I-ACC Shares (GBP) (hedged)	37,781	0.978	0.909	0.751
- W-ACC Shares (GBP) (hedged)	37,781	0.972	0.905	0.749
- Y-ACC Shares (USD)	188,067	38.04	35.31	29.03
- Y-ACC Shares (GBP)	1,341,739	1.154	1.101	0.900
- Y-ACC Shares (EUR) (hedged)	5,155	9.388	8.795	7.378
Sustainable Water & Waste Fund [8] - USD				
- A-ACC Shares (USD)	8,054,088	14.54	14.11	12.37
- A Shares (EUR)	1,728,311	13.77	13.57	11.52
- A-ACC Shares (EUR)	25,272,950	15.34	15.12	12.83
- A-ACC Shares (HUF)	773,480	5,224	4,932	3,992
- A-ACC Shares (NOK)	13,655	16.91	16.50	13.89
- A-ACC Shares (SEK)	9,244,843	15.05	15.02	12.27
- A-ACC Shares (EUR) (EUR/USD hedged)	6,130,581	12.65	12.39	11.11
- A-ACC Shares (PLN) (PLN/USD hedged)	1,824,628	11.76	11.41	9.959
- A-ACC Shares (SGD) (SGD/USD hedged)	77,561	1.020	0.999	0.892
- B1-ACC Shares (EUR)	12,230	11.34	11.24	-
- D-ACC Shares (EUR)	1,428,692	13.30	13.14	11.21
- D-ACC Shares (EUR) (EUR/USD hedged)	549,513	11.22	11.02	9.924
- E-ACC Shares (EUR)	7,592,533	14.72	14.56	12.45
- E-ACC Shares (EUR) (EUR/USD hedged)	2,017,182	12.27	12.07	10.90
- I-ACC Shares (USD)	14,356	15.44	14.90	12.93
- I-ACC Shares (EUR)	801,292	16.28	15.97	13.41
- I-ACC Shares (NOK)	4,050	17.70	17.17	14.45
- I-ACC Shares (SEK)	1,839,657	15.87	15.75	12.75
- RY-ACC Shares (USD)	47,011	12.31	11.87	10.29
- RY-ACC Shares (CHF)	60,985	11.68	11.95	10.06
- RY-ACC Shares (EUR)	76,889	13.33	13.06	10.96
- W Shares (GBP)	2,128,148	1.529	1.527	1.327
- W-ACC Shares (GBP)	3,482,487	1.561	1.551	1.341
- X-ACC Shares (EUR)	200,312	14.43	14.10	11.75
- Y-ACC Shares (USD)	1,372,652	15.30	14.78	12.84
- Y-ACC Shares (EUR)	15,872,188	16.12	15.83	13.32
- Y-ACC Shares (CHF) (CHF/USD hedged)	78,280	12.85	12.69	11.53
- Y-ACC Shares (EUR) (EUR/USD hedged)	1,225,578	13.33	13.00	11.55
Switzerland Fund [8] - CHF				
- A Shares (CHF)	2,195,569	74.06	73.24	74.26
- A-ACC Shares (CHF)	3,317,779	17.27	17.08	17.32
- Y-ACC Shares (CHF)	523,589	20.35	20.04	20.15
Thailand Fund [8] - USD				
- A Shares (USD)	3,207,248	42.61	37.43	45.63
- A-ACC Shares (USD)	423,923	9.461	8.182	9.851
- Y Shares (USD)	31,074	10.32	9.114	11.12
- Y-ACC Shares (USD)	196,140	24.50	21.10	25.19
UK Special Situations Fund - GBP				
- A Shares (GBP)	15,306,492	1.324*	1.271	1.194
- A-ACC Shares (GBP)	732,902	1.173*	1.104	1.016
- A-ACC Shares (EUR)	318,888	13.72*	12.77	11.43
- I Shares (GBP)	33,975,507	1.177*	1.134	1.066
- W Shares (GBP)	5,957,129	1.166*	1.124	1.056
- Y-ACC Shares (GBP)	15,695,067	1.193*	1.118	1.020
World Fund [8] - USD				
- A-ACC Shares (USD)	9,147,023	22.34	20.92	17.98
- A Shares (EUR)	34,124,924	40.51	38.55	32.06
- A-ACC Shares (CZK)	167,012	1,753	1,657	1,288
- A-ACC Shares (EUR)	50,140,244	20.91	19.89	16.55
- A-ACC Shares (HKD)	523,343	24.74	23.31	20.11
- A-ACC Shares (HUF)	588,871	6,242	5,689	4,515

* Please refer to the swing pricing policy disclosed in note 2.

Statement of Net Asset Value per Share as at 31 October 2024 - continued

Name - Currency	Shares outstanding as at 31.10.24:	Net Asset Value per share as at 31.10.24:	Net Asset Value per share as at 30.04.24:	Net Asset Value per share as at 30.04.23:
World Fund [8] - USD				
- A-ACC Shares (SGD)	1,021,270	1.969	1.901	1.598
- A-ACC Shares (CZK) (hedged)	2,578,775	2,319	2,187	1,808
- A-ACC Shares (JPY) (hedged)	74,495	1,544	1,491	1,323
- A-ACC Shares (EUR) (EUR/USD hedged)	709,635	12.37	11.68	10.23
- B1-ACC Shares (EUR)	17,474	11.55	11.05	-
- E-ACC Shares (EUR)	11,594,674	47.12	45.01	37.72
- I-ACC Shares (USD)	1,600,364	23.06	21.49	18.28
- I-ACC Shares (EUR)	6,090,722	22.35	21.16	17.42
- I-ACC Shares (JPY) (hedged)	322,439	1,082	1,038	-
- RA-ACC Shares (USD)	3,832,166	10.93	10.22	8.741
- RY-ACC Shares (EUR)	38,550,404	18.11	17.14	14.12
- Y Shares (EUR)	4,002,240	34.10	32.40	26.82
- Y-ACC Shares (USD)	2,132,333	24.33	22.68	19.33
- Y-ACC Shares (EUR)	11,335,060	36.78	34.86	28.75
- Y-ACC Shares (EUR) (hedged)	2,415,871	16.66	15.72	13.28

Equity Income Funds

Asia Pacific Dividend Fund [8] - USD				
- A Shares (USD)	4,726,676	29.71*	28.05	27.69
- A-HMDIST (G) Shares (AUD) (hedged)	1,474,504	14.62*	14.15	13.86
- A-MCDIST (G) Shares (USD)	30,551	10.33*	9.994	-
- A-MCDIST (G) Shares (HKD)	3,912	10.52*	10.23	-
- A-MCDIST (G) Shares (SGD) (SGD/USD hedged)	2,065,116	1.009*	0.985	-
- A-MINCOME (G) Shares (USD)	8,737,801	13.52*	12.91	13.01
- A-MINCOME (G) Shares (HKD)	12,539,492	13.59*	13.06	13.21
- A-MINCOME (G) Shares (SGD) (SGD/USD hedged)	2,489,374	1.015*	0.979	1.002
- B-MINCOME (G) Shares (USD)	75,795	9.731*	9.344	9.497
- RA-ACC Shares (USD)	500	11.31*	10.56	-
- RA-MINCOME Shares (USD)	500	11.14*	10.52	-
- RY-ACC Shares (USD)	500	11.35*	10.57	-
- RY-ACC Shares (EUR)	457	11.29*	10.69	-
- RY-ACC Shares (EUR) (EUR/USD hedged)	4,595	11.20*	10.53	-
- RY-QINCOME Shares (USD)	500	11.20*	10.57	-
- RY-QINCOME Shares (EUR)	457	11.13*	10.69	-
- RY-QINCOME Shares (GBP)	3,930	1.091*	1.059	-
- Y Shares (USD)	108,390	17.67*	16.92	16.67
- Y-ACC Shares (USD)	1,888,849	20.77*	19.35	18.54
European Dividend Fund [8] - EUR				
- A Shares (EUR)	1,739,508	20.73	19.40	17.67
- A-ACC Shares (EUR)	5,190,919	26.06	24.16	21.63
- A-HMDIST (G) Shares (AUD) (hedged)	444,774	12.66	12.00	11.25
- A-MCDIST (G) Shares (EUR)	121,016	11.66	11.13	10.53
- A-MCDIST (G) Shares (JPY) (JPY/EUR hedged)	7,164	998.1	-	-
- A-MINCOME (G) Shares (EUR)	5,988,307	15.59	14.69	13.62
- A-MINCOME (G) Shares (HKD) (hedged)	893,992	15.72	14.87	13.76
- A-MINCOME (G) Shares (USD) (hedged)	2,044,090	15.88	14.94	13.68
- A-QINCOME (G) Shares (EUR)	8,515,593	15.62	14.73	13.66
- B-MCDIST (G) Shares (JPY) (JPY/EUR hedged)	8,245	1,013	-	-
- B1-ACC Shares (EUR)	8,258	11.91	11.10	-
- B1-MDIST Shares (EUR)	460	11.24	10.58	-
- D-ACC Shares (EUR)	469	12.31	11.44	10.29
- D-MINCOME (G) Shares (EUR)	469	11.68	11.04	10.26
- I-ACC Shares (EUR)	8,085,971	17.24	15.91	14.09
- I-QDIST (G) Shares (EUR)	5,044,022	10.61	9.986	-
- W Shares (GBP)	5,649,026	1.446	1.385	1.296
- Y-ACC Shares (EUR)	5,835,006	29.19	26.95	23.92
- Y-QINCOME (G) Shares (EUR)	192,448	13.06	12.26	11.27
Global Dividend Fund [8] - USD				
- A-ACC Shares (USD)	59,831,999	27.72	24.67	22.95
- A-ACC Shares (EUR)	52,521,198	19.11	17.28	15.55
- Svetových dividend A-ACC Shares (CZK) (hedged)	3,499,360	2,461	2,218	1,959

* Please refer to the swing pricing policy disclosed in note 2.

Statement of Net Asset Value per Share as at 31 October 2024 - continued

Name - Currency	Shares outstanding as at 31.10.24:	Net Asset Value per share as at 31.10.24:	Net Asset Value per share as at 30.04.24:	Net Asset Value per share as at 30.04.23:
Global Dividend Fund [8] - USD				
- A-ACC Shares (EUR) (hedged)	35,110,054	30.36	27.52	25.02
- A-ACC Shares (HUF) (hedged)	3,927,823	8,819	7,867	6,580
- A-GDIST Shares (EUR)	28,917,840	13.73	12.76	11.80
- A-HMDIST (G) Shares (AUD) (hedged)	8,333,315	16.48	15.10	14.08
- A-HMDIST (G) Shares (PLN) (hedged)	22,456,724	15.21	13.94	13.04
- A-HMDIST (G) Shares (RMB) (hedged)	2,768,541	172.5	158.5	147.5
- A-MCDIST (G) Shares (USD)	2,675,756	13.44	12.27	12.00
- A-MCDIST (G) Shares (SGD) (SGD/USD hedged)	15,995,817	0.997	0.919	0.914
- A-MINCOME (G) Shares (USD)	38,451,589	20.02	18.04	17.26
- A-MINCOME (G) Shares (EUR)	19,815,364	24.38	22.34	20.66
- A-MINCOME (G) Shares (HKD)	71,690,865	19.68	17.85	17.13
- A-MINCOME (G) Shares (SGD)	152,692,140	2.100	1.952	1.826
- A-MINCOME (G) Shares (USD) (hedged)	4,617,710	17.04	15.51	14.23
- A-MINCOME (G) Shares (AUD) (hedged)	2,649,622	18.93	17.35	16.15
- A-MINCOME (G) Shares (HKD) (hedged)	20,239,379	16.27	14.91	13.78
- A-MINCOME (G) Shares (SGD) (hedged)	38,311,805	1.500	1.379	1.288
- A-QINCOME (G) Shares (USD)	5,774,248	20.12	18.14	17.36
- A-QINCOME (G) Shares (EUR)	86,948,869	24.53	22.48	20.80
- B-ACC Shares (USD)	500	11.47	10.26	-
- B-MCDIST (G) Shares (USD)	500	11.14	10.22	-
- B1-ACC Shares (EUR)	229,903	11.36	10.32	-
- B1-ACC Shares (EUR) (hedged)	129,136	11.45	10.42	-
- B1-QINCOME (G) Shares (EUR)	12,487	11.35	10.45	-
- B1-QINCOME (G) Shares (EUR) (hedged)	59,240	11.30	10.42	-
- D-ACC Shares (EUR)	6,379,276	18.51	16.78	15.18
- D-ACC Shares (EUR) (hedged)	3,256,454	17.41	15.83	14.47
- D-MINCOME (G) Shares (EUR) (hedged)	4,184,388	13.76	12.67	11.91
- D-QINCOME (G) Shares (EUR)	9,064,164	14.76	13.56	12.62
- E-ACC Shares (EUR)	14,334,967	23.91	21.71	19.69
- E-MINCOME (G) Shares (EUR) (hedged)	10,051,516	17.88	16.48	15.53
- I-ACC Shares (EUR)	6,546,847	39.41	35.46	31.60
- I-ACC Shares (USD) (hedged)	350,797	23.84	21.31	18.85
- I-QDIST Shares (EUR)	24,436	14.84	13.56	12.32
- RY Shares (EUR)	1,317,789	12.38	11.35	10.22
- SR-ACC Shares (SGD)	173,587,357	1.877	1.721	1.562
- SR-MINCOME (G) Shares (SGD)	2,303,618	1.487	1.381	1.290
- W-ACC Shares (GBP)	23,570,819	2.864	2.609	2.394
- W-QINCOME (G) Shares (GBP)	28,959,666	2.106	1.945	1.833
- W-QINCOME (G) Shares (GBP) (hedged)	65,886,579	1.678	1.525	1.394
- Y Shares (EUR)	889,163	15.73	14.42	13.08
- Y-ACC Shares (USD)	23,603,472	32.03	28.38	26.18
- Y-ACC Shares (EUR)	8,717,365	18.86	16.99	15.16
- Y-ACC Shares (CHF) (hedged)	1,310,324	18.83	17.23	15.91
- Y-ACC Shares (CZK) (hedged)	7,881	983.0	-	-
- Y-ACC Shares (EUR) (hedged)	20,464,001	33.46	30.19	27.23
- Y-HMDIST (G) Shares (AUD) (AUD/USD hedged)	37,070	11.19	10.06	9.588
- Y-MCDIST (G) Shares (USD)	80,315	12.14	11.03	-
- Y-MCDIST (G) Shares (SGD) (SGD/USD hedged)	2,104,832	1.191	1.092	-
- Y-MINCOME (G) Shares (USD)	787,022	10.97	9.847	9.321
- Y-QINCOME (G) Shares (USD)	9,162,059	15.86	14.24	13.50
- Y-QINCOME (G) Shares (EUR)	9,881,879	16.89	15.42	14.14
Global Equity Income Fund [4,8] - USD				
- A-ACC Shares (USD)	2,393,533	21.45	19.18*	17.49
- A-ACC Shares (EUR)	464	10.80	-	-
- A-MINCOME (G) Shares (EUR)	2,626,963	21.22	19.46*	17.51
- A-QINCOME (G) Shares (EUR)	224,345	15.20	13.92*	12.52
- B1-ACC Shares (EUR)	461	10.62	-	-
- B1-MINCOME (G) Shares (EUR)	461	10.54	-	-
- B1-QINCOME (G) Shares (EUR)	5,247	10.56	-	-
- E-ACC Shares (EUR)	8,390	10.76	-	-
- E-MINCOME (G) Shares (EUR)	464	10.69	-	-
- E-QINCOME (G) Shares (EUR)	464	10.71	-	-
- I Shares (USD)	103,965	21.66	19.42*	17.74
- I-ACC Shares (USD)	5,607,773	25.50	22.68*	20.47
- I-ACC Shares (EUR)	464	10.86	-	-

* Please refer to the swing pricing policy disclosed in note 2.

Statement of Net Asset Value per Share as at 31 October 2024 - continued

Name - Currency	Shares outstanding as at 31.10.24:	Net Asset Value per share as at 31.10.24:	Net Asset Value per share as at 30.04.24:	Net Asset Value per share as at 30.04.23:
Global Equity Income Fund [4,8] - USD				
- I-QINCOME (G) Shares (EUR)	1,002,024	10.54	-	-
- W Shares (GBP)	8,825,000	1.510	1.392*	1.265
- X-ACC Shares (GBP)	2,158,510	1.672	1.523*	1.356
- Y-ACC Shares (USD)	1,953,839	23.30	20.74*	18.76
- Y-ACC Shares (EUR)	2,392	10.85	-	-
- Y-QINCOME (G) Shares (EUR)	1,105,167	15.75	14.37*	12.81
Sustainable European Dividend Plus Fund [4,8] - EUR				
- A Shares (EUR)	77,011	12.28	11.75	11.12
- A-ACC Shares (EUR)	424,481	13.92	12.81	11.71
- A-GDIST Shares (EUR)	1,116	11.51	11.23	10.83
- W-ACC Shares (GBP)	3,672	1.369	1.268	1.182
- W-GDIST Shares (GBP)	3,532	1.124	1.105	1.086
- Y Shares (EUR)	412	12.34	11.86	11.21
- Y-ACC Shares (EUR)	775	14.37	13.17	11.94
- Y-GDIST Shares (EUR)	412	11.91	11.56	11.05
Sustainable Global Dividend Plus Fund [8] - USD				
- A Shares (USD)	780,484	10.60	10.02	9.522
- A Shares (EUR)	5,671,363	11.08	10.64	9.800
- A Shares (GBP)	11,754,376	0.329	0.320	0.303
- A-ACC Shares (USD)	2,146,993	11.59	10.55	9.659
- A-ACC Shares (EUR)	2,072,034	23.39	21.63	19.17
- A-ACC Shares (HUF)	336,565	3,866	3,424	2,894
- A-GDIST Shares (EUR)	103,248	11.11	10.88	10.22
- A-HMDIST (G) Shares (RMB) (hedged)	442,442	107.7	102.8	96.72
- A-MCDIST (G) Shares (USD)	5,233,132	9.355	8.872	8.808
- A-MCDIST (G) Shares (HKD)	13,956,264	9.456	9.022	8.989
- A-MCDIST (G) Shares (USD) (hedged)	92,053	10.20	-	-
- A-MCDIST (G) Shares (AUD) (hedged)	94,987	9.840	-	-
- A-MCDIST (G) Shares (HKD) (hedged)	497,549	9.834	-	-
- A-MCDIST (G) Shares (JPY) (hedged)	95,828	981.2	-	-
- A-MCDIST (G) Shares (RMB) (hedged)	45,230	98.21	-	-
- A-MCDIST (G) Shares (JPY) (JPY/USD hedged)	80,153	1,003	-	-
- A-MDIST Shares (USD)	20,778	10.37	9.679	9.233
- A-MDIST Shares (HKD)	3,881	10.24	9.608	9.199
- A-MINCOME (G) Shares (USD)	387,953	9.986	9.331	9.007
- A-MINCOME (G) Shares (HKD)	1,414,121	9.744	9.161	8.864
- A-MINCOME (G) Shares (SGD)	132,060	0.971	0.936	0.884
- A-MINCOME (G) Shares (USD) (hedged)	1,996,195	10.47	9.895	9.136
- A-MINCOME (G) Shares (AUD) (hedged)	1,690,060	9.600	9.140	8.573
- A-MINCOME (G) Shares (HKD) (hedged)	12,144,663	10.19	9.678	9.022
- B-ACC Shares (USD)	1,853,871	12.03	11.01	-
- B-MCDIST (G) Shares (USD)	11,688,611	11.23	10.71	-
- B-MCDIST (G) Shares (USD) (hedged)	127,907	10.16	-	-
- B-MCDIST (G) Shares (JPY) (JPY/USD hedged)	357,499	1,000	-	-
- E-ACC Shares (EUR)	776,501	19.53	18.13	16.19
- I Shares (USD)	500	10.51	9.977	9.469
- I-ACC Shares (USD)	902	12.29	11.12	10.08
- I-ACC Shares (EUR)	483,893	13.45	12.37	10.85
- W-ACC Shares (GBP)	17,816,801	1.783	1.661	1.500
- W-GDIST Shares (GBP)	304,086	1.121	1.106	1.052
- Y Shares (USD)	500	10.65	10.11	9.597
- Y Shares (EUR)	681,741	12.75	12.29	11.32
- Y-ACC Shares (USD)	387,488	13.15	11.92	10.82
- Y-ACC Shares (EUR)	543,110	25.27	23.27	20.44
- Y-GDIST Shares (EUR)	9,236	11.41	11.11	10.35
- Y-QDIST Shares (USD)	572,569	10.55	9.850	9.403
Sustainable Global Equity Income Fund [4,8] - USD				
- Y-ACC Shares (USD)	4,528,508	19.90*	17.71	15.97
- A Shares (EUR) (EUR/USD hedged)	10,870,842	11.62*	10.49	9.744
- A-ACC Shares (EUR)	1,831,634	19.26*	17.49	15.40
- A-ACC Shares (NOK)	64,051	24.27*	21.81	19.06
- A-ACC Shares (SEK)	1,184,056	22.78*	20.93	17.75

* Please refer to the swing pricing policy disclosed in note 2.

Statement of Net Asset Value per Share as at 31 October 2024 - continued

Name - Currency	Shares outstanding as at 31.10.24:	Net Asset Value per share as at 31.10.24:	Net Asset Value per share as at 30.04.24:	Net Asset Value per share as at 30.04.23:
Sustainable Global Equity Income Fund [4,8] - USD				
- A-GDIST Shares (EUR)	95,067	12.31*	11.38	10.21
- A-MINCOME (G) Shares (EUR)	464	10.76*	-	-
- A-QINCOME (G) Shares (EUR)	320,847	15.10*	13.83	12.41
- B1-ACC Shares (EUR)	17,477	11.71*	10.69	-
- B1-MDIST Shares (EUR)	2,240	11.51*	10.54	-
- B1-MINCOME (G) Shares (EUR)	461	10.59*	-	-
- B1-QINCOME (G) Shares (EUR)	461	10.60*	-	-
- E-ACC Shares (EUR)	942,577	16.35*	14.90	13.22
- E-MINCOME (G) Shares (EUR)	464	10.72*	-	-
- E-QINCOME (G) Shares (EUR)	464	10.73*	-	-
- I-ACC Shares (USD)	500	10.98*	-	-
- I-ACC Shares (EUR)	3,826,353	20.75*	18.74	16.33
- I-ACC Shares (GBP)	23,144,493	1.643*	1.502	1.345
- I-ACC Shares (NOK)	41,054,914	26.18*	23.40	20.25
- I-ACC Shares (SEK)	203,002,986	24.68*	22.56	18.94
- W-ACC Shares (GBP)	8,143,180	1.568*	1.435	1.287
- X-ACC Shares (EUR)	1,470,287	18.53*	16.67	14.41
- Y-ACC Shares (EUR)	4,925,814	20.50*	18.53	16.18
- Y-QINCOME (G) Shares (EUR)	85,181	15.66*	14.27	12.69

Asset Allocation Fund

Strategic European Fund [4] - EUR				
- A-ACC Shares (EUR)	144,233	10.39	9.917	9.526
- I-ACC Shares (EUR)	141,245	10.75	10.21	9.705
- W-ACC Shares (GBP)	3,612	1.059	1.018	0.996
- Y-ACC Shares (EUR)	141,245	10.69	10.16	9.672

Multi Asset Funds

Asia Pacific Multi Asset Growth & Income Fund [1,4] - USD				
- A-ACC Shares (USD)	1,015,301	10.99*	10.36*	10.42
- A-ACC Shares (HUF)	238,089	3,501*	3,213*	2,982
- A-ACC Shares (EUR) (EUR/USD hedged)	1,116,801	8.237*	7.837*	8.042
- A-HMDIST (G) Shares (AUD) (AUD/USD hedged)	53,478	6.878*	6.679*	7.184
- A-MCDIST (G) Shares (USD)	4,620	6.925*	6.739*	7.177
- A-MCDIST (G) Shares (SGD) (SGD/USD hedged)	146,823	0.661*	0.650*	0.703
- A-MINCOME (G) Shares (USD)	1,024,898	7.245*	7.006*	7.473
- A-MINCOME (G) Shares (SGD)	1,442,339	0.679*	0.677*	0.707
- A-MINCOME (G) Shares (SGD) (SGD/USD hedged)	2,788,036	0.672*	0.657*	0.712
- A-QINCOME (G) Shares (EUR) (EUR/USD hedged)	2,292,737	6.150*	6.006*	6.523
- E-ACC Shares (EUR) (EUR/USD hedged)	581,812	7.937*	7.571*	7.809
- E-QINCOME (G) Shares (EUR) (EUR/USD hedged)	572,818	5.868*	5.754*	6.307
- Y-ACC Shares (EUR)	512	9.651*	9.216*	8.867
European Multi Asset Income Fund [8] - EUR				
- A Shares (EUR)	11,810,146	17.48	17.25	16.75
- A-ACC Shares (EUR)	5,438,287	17.74	16.94	15.97
- A-ACC Shares (USD) (hedged)	383,665	15.46	14.66	13.57
- A-HMDIST (G) Shares (HKD) (hedged)	1,145,524	9.288	9.121	8.983
- A-HMDIST (G) Shares (USD) (hedged)	149,802	9.297	9.114	9.000
- A-MCDIST (G) Shares (EUR)	702,639	8.337	8.207	8.157
- A-MINCOME (G) Shares (EUR)	437	9.081	8.888	8.741
- A-QINCOME (G) Shares (EUR)	55,808	9.059	8.870	8.720
- D-ACC Shares (EUR)	10,040	10.48	10.04	9.506
- D-QINCOME (G) Shares (EUR)	25,484	8.822	8.661	8.562
- E-ACC Shares (EUR)	3,302,017	15.27	14.63	13.86
- E-QINCOME (G) Shares (EUR)	97,259	8.797	8.639	8.546
- I-ACC Shares (EUR)	454	10.61	10.10	9.446
- Y-ACC Shares (EUR)	2,086,699	19.75	18.81	17.63
- Y-QINCOME (G) Shares (EUR)	11,855	9.328	9.108	8.903
Global Multi Asset Defensive Fund [4] - EUR				
- A Shares (EUR)	480,049	10.63*	10.56*	10.17

* Please refer to the swing pricing policy disclosed in note 2.

Statement of Net Asset Value per Share as at 31 October 2024 - continued

Name - Currency	Shares outstanding as at 31.10.24:	Net Asset Value per share as at 31.10.24:	Net Asset Value per share as at 30.04.24:	Net Asset Value per share as at 30.04.23:
Global Multi Asset Defensive Fund [4] - EUR				
- Vermoegens. Def A Shares (EUR)	6,912	8.708*	8.653*	8.328
- A-ACC Shares (EUR)	3,612,930	12.50*	12.20*	11.73
- A-ACC Shares (SGD)	10,156	0.853*	0.845*	0.821
- A-ACC Shares (USD)	110,614	9.044*	8.686*	8.635
- B1 Shares (EUR)	461	10.33*	10.14*	-
- B1-ACC Shares (EUR)	461	10.33*	10.14*	-
- D-ACC Shares (EUR)	25,155	9.273*	9.061*	8.740
- E-ACC Shares (EUR)	1,509,208	11.46*	11.20*	10.81
- I-ACC Shares (EUR)	410,454	9.912*	9.634*	9.196
- Y-ACC Shares (EUR)	77,206	9.498*	9.241*	8.838
- Y-ACC Shares (GBP) (GBP/EUR hedged)	104,752	1.024*	0.990*	0.934
Global Multi Asset Dynamic Fund - USD				
- A Shares (USD)	1,718,220	28.05*	26.19*	23.66
- A Shares (EUR)	70,326	12.03*	11.42*	9.987
- A Shares (EUR) (EUR/USD hedged)	5,875,998	9.864*	9.289*	8.564
- A-ACC Shares (USD)	786,346	17.09*	15.82*	14.22
- A-ACC Shares (EUR)	247,652	12.62*	11.87*	10.32
- A-ACC Shares (HKD)	4,849	10.11*	9.423*	8.497
- A-ACC Shares (EUR) (EUR/USD hedged)	417,519	10.36*	9.677*	8.867
- E-ACC Shares (EUR) (EUR/USD hedged)	121,651	9.854*	9.238*	8.520
- I-ACC Shares (USD)	6,834	10.45*	9.634*	8.571
- I-ACC Shares (EUR)	454	11.03*	10.34*	8.901
- W-ACC Shares (GBP)	3,602	1.122*	1.065*	0.944
- Y-ACC Shares (EUR)	656,462	13.40*	12.56*	10.84
Global Multi Asset Growth & Income Fund [4] - USD				
- A Shares (USD)	2,310,488	11.47*	11.17*	10.72
- A Shares (EUR)	1,204,640	13.40*	13.26*	12.33
- Vermoegens. Mod A Shares (EUR) (EUR/USD hedged)	38,906	9.013*	8.864*	8.676
- A-ACC Shares (EUR)	2,151,687	15.66*	15.25*	13.94
- A-ACC Shares (SGD)	11,154	1.067*	1.055*	0.974
- A-ACC Shares (EUR) (EUR/USD hedged)	541,403	11.09*	10.73*	10.34
- E-ACC Shares (EUR)	675,735	14.10*	13.77*	12.66
- E-ACC Shares (EUR) (EUR/USD hedged)	267,068	10.08*	9.784*	9.481
- I-ACC Shares (USD)	1,005	10.04*	9.584*	8.972
- I-ACC Shares (EUR)	456	11.01*	10.67*	9.670
- W-GDIST Shares (GBP)	149,211	0.984*	0.999*	0.965
- Y-ACC Shares (USD)	124,187	12.73*	12.16*	11.41
- Y-ACC Shares (EUR)	49,825	11.97*	11.62*	10.54
- Y-ACC Shares (EUR) (EUR/USD hedged)	5,687	9.613*	9.262*	8.868
- Y-MCDIST (G) Shares (USD)	500	7.994*	7.948*	8.072
Global Multi Asset Income Fund [6,8] - USD				
- A-ACC Shares (USD)	13,432,577	13.40*	12.98	12.58
- A Shares (EUR)	7,365,185	10.04*	10.20	9.876
- A-ACC Shares (EUR)	18,760,223	14.62*	14.38	13.49
- A-ACC Shares (HKD)	3,438,785	13.41*	13.06	12.70
- A-ACC Shares (USD) (hedged)	2,348,086	13.30*	12.83	12.24
- A-ACC Shares (EUR) (hedged)	42,281,444	11.76*	11.44	11.11
- A-ACC Shares (HUF) (hedged)	2,026,911	4,374*	4,193	3,750
- A-ACC Shares (JPY) (hedged)	753,123	1,059*	1,049	1,060
- A-ACC Shares (SEK/USD) (hedged)	8,306	106.1*	103.6	102.4
- A-ACC Shares (CZK) (CZK/USD hedged)	700,295	1,178*	1,145	1,100
- A-ACC Shares (PLN) (PLN/USD hedged)	2,400,457	12.76*	12.34	11.86
- Zins & Dividende A-GDIST Shares (EUR) (hedged)	4,532,374	6.995*	7.143	7.284
- A-HMDIST (G) Shares (AUD) (hedged)	9,825,106	8.068*	8.031	8.143
- A-HMDIST (G) Shares (PLN) (PLN/USD hedged)	18,187,353	8.392*	8.385	8.627
- A-MCDIST (G) Shares (USD)	8,403,358	7.784*	7.826	8.095
- A-MCDIST (G) Shares (SGD) (SGD/USD hedged)	503,166,380	0.746*	0.757	0.796
- A-MDIST Shares (EUR)	828,355	9.065*	9.082	8.796
- A-MINCOME (G) Shares (USD)	72,901,331	7.660*	7.643	7.832
- A-MINCOME (G) Shares (HKD)	114,797,843	7.667*	7.697	7.915
- A-MINCOME (G) Shares (SGD)	312,618,364	0.799*	0.822	0.824
- A-MINCOME (G) Shares (AUD) (hedged)	2,599,476	8.080*	8.084	8.274

* Please refer to the swing pricing policy disclosed in note 2.

Statement of Net Asset Value per Share as at 31 October 2024 - continued

Name - Currency	Shares outstanding as at 31.10.24:	Net Asset Value per share as at 31.10.24:	Net Asset Value per share as at 30.04.24:	Net Asset Value per share as at 30.04.23:
Global Multi Asset Income Fund [6,8] - USD				
- A-MINCOME (G) Shares (JPY) (hedged)	1,104,542	691.3*	706.7	756.6
- A-MINCOME (G) Shares (SGD) (SGD/USD hedged)	456,175,894	0.769*	0.775	0.808
- A-QINCOME (G) Shares (SGD)	114,884,666	0.819*	0.843	0.845
- A-QINCOME (G) Shares (EUR) (hedged)	71,882,774	7.013*	7.026	7.210
- B-MCDIST (G) Shares (USD)	331,910	9.930*	10.03	10.49
- B1-QINCOME (G) Shares (EUR)	38,285	10.14*	10.34	-
- D-ACC Shares (EUR)	665,309	12.30*	12.13	11.44
- D-ACC Shares (EUR) (hedged)	759,787	10.41*	10.15	9.908
- D-MINCOME (G) Shares (EUR)	809,301	8.294*	8.436	8.389
- D-QINCOME (G) Shares (EUR) (hedged)	5,631,620	6.990*	7.026	7.257
- E-ACC Shares (EUR)	700,929	10.43*	10.29	9.712
- E-ACC Shares (EUR) (hedged)	11,772,487	10.42*	10.17	9.939
- E-QINCOME (G) Shares (USD)	6,149,760	7.348*	7.353	7.583
- E-QINCOME (G) Shares (EUR) (hedged)	42,635,049	6.504*	6.544	6.765
- I Shares (EUR) (EUR/USD hedged)	6,544	8.114*	8.213	8.364
- I-ACC Shares (USD)	3,456,235	12.37*	11.93	11.46
- I-ACC Shares (EUR)	431	12.20*	11.95	11.11
- I-ACC Shares (GBP)	9,608,730	1.790*	1.774	1.696
- I-ACC Shares (EUR) (hedged)	11,963,280	15.43*	15.06	14.28
- I-GMDIST Shares (GBP)	25,289,920	0.887*	0.903	0.905
- I-QINCOME (G) Shares EUR	466	9.401*	9.492	9.248
- X-QDIST Shares (EUR) (EUR/USD hedged)	8,540	8.128*	8.077	8.244
- Y-ACC Shares (USD)	932,345	11.49*	11.09	10.68
- Y-ACC Shares (EUR)	9,314,582	17.57*	17.23	16.05
- Y-ACC Shares (EUR) (hedged)	8,248,860	11.69*	11.33	10.92
- Y-MINCOME (G) Shares (USD)	2,893,584	8.376*	8.327	8.471
- Y-MINCOME (G) Shares (GBP) (GBP/USD hedged)	3,318,150	0.769*	0.766	0.784
- Y-QINCOME (G) Shares (EUR) (hedged)	2,378,347	7.547*	7.543	7.692
Multi Asset Dynamic Inflation Fund [4,8] - USD				
- A-ACC Shares (USD)	22,822	10.67	10.29	9.712
- A Shares (EUR)	3,876,554	12.20	12.16	11.23
- A Shares (EUR) (EUR/USD hedged)	237,379	8.285	8.195	7.963
- A-ACC Shares (EUR)	3,572,463	15.16	14.85	13.57
- A-ACC Shares (EUR) (EUR/USD hedged)	1,734,403	9.025	8.780	8.437
- E-ACC Shares (EUR) (EUR/USD hedged)	106,089	8.559	8.346	8.076
- I-ACC Shares (EUR) (EUR/USD hedged)	8,183	9.253	8.955	8.542
- W-ACC Shares (GBP) (GBP/USD hedged)	41,017	1.146	1.104	-
- Y-ACC Shares (EUR)	126,674	11.59	11.32	10.27
Sustainable Multi Asset Income Fund [8] - USD				
- A Shares (USD)	1,040,102	18.09*	18.14	17.75
- A-ACC Shares (CZK) (CZK/USD hedged)	5,100	1,197*	1,167	1,099
- A-ACC Shares (EUR) (EUR/USD hedged)	63,829	10.65*	10.44	10.14
- A-MINCOME (G) Shares (USD)	500	8.593*	8.565	8.528
- A-QINCOME (G) Shares (USD)	8,541	9.777*	9.745	9.696
- A-QINCOME (G) Shares (EUR)	109,912	9.752*	9.878	9.544
- A-QINCOME (G) Shares (SGD)	6,822	0.843*	0.866	0.844
- E-ACC Shares (EUR) (EUR/USD hedged)	12,854	8.966*	8.818	8.594
- I-ACC Shares (USD)	857	9.935*	9.610	9.068
- REST I-ACC Shares (EUR) (EUR/USD hedged)	1,760,675	10.33*	10.05	9.594
- W-QINCOME (G) Shares (GBP) (GBP/USD hedged)	36,892	0.903*	0.898	0.891
- Y-ACC Shares (USD)	2,409,174	16.71*	16.18	15.30
- Y-QINCOME (G) Shares (EUR) (EUR/USD hedged)	4,415	8.285*	8.299	8.364

Bond Funds

Asia Pacific Strategic Income Fund - USD				
- A-ACC Shares (USD)	31,118	10.56	10.02	9.821
- A-MCDIST (G) Shares (USD)	6,785,424	5.821	5.764	6.112
- A-MCDIST (G) Shares (HKD)	32,977	9.931	9.896	-
- A-MINCOME (G) Shares (USD)	1,562,659	6.633	6.486	6.743
- A-MINCOME (G) Shares (SGD)	1,522,157	0.611	0.617	0.628
- A-MINCOME (G) Shares (HKD) (hedged)	329,998	6.124	6.027	6.310

* Please refer to the swing pricing policy disclosed in note 2.

Statement of Net Asset Value per Share as at 31 October 2024 - continued

Name - Currency	Shares outstanding as at 31.10.24:	Net Asset Value per share as at 31.10.24:	Net Asset Value per share as at 30.04.24:	Net Asset Value per share as at 30.04.23:
Asia Pacific Strategic Income Fund - USD				
- A-MINCOME (G) Shares (SGD) (SGD/USD hedged)	141,345	0.687	0.678	0.717
- I-ACC Shares (EUR) (EUR/USD hedged)	350,853	8.066	7.694	7.623
- Y Shares (USD)	35,812	7.814	7.696	7.796
Asian Bond Fund - USD				
- A-ACC Shares (USD)	5,041,625	14.77	14.00	14.10
- A Shares (EUR) (hedged)	3,586,347	7.558	7.509	7.974
- A-ACC Shares (PLN) (hedged)	1,662,443	9.766	9.236	9.211
- A-HMDIST (G) Shares (AUD) (hedged)	4,911,189	7.872	7.671	8.140
- A-HMDIST (G) Shares (RMB) (hedged)	1,246,585	76.61	74.82	79.22
- A-MCDIST (G) Shares (USD)	267,865	7.856	7.729	8.311
- A-MCDIST (G) Shares (HKD)	14,600	7.693	7.614	8.216
- A-MDIST Shares (USD)	3,820,231	9.698	9.361	9.806
- A-MINCOME (G) Shares (USD)	32,006,565	7.988	7.780	8.232
- A-MINCOME (G) Shares (HKD)	67,423,863	7.998	7.837	8.323
- A-MINCOME (G) Shares (SGD) (hedged)	156,767,023	0.742	0.730	0.785
- B-ACC Shares (USD)	500	10.36	9.863	-
- B-MCDIST (G) Shares (USD)	500	9.912	9.801	-
- D-ACC Shares (EUR)	61,881	10.14	9.776	9.561
- I-ACC Shares (USD)	5,316,265	12.37	11.69	11.71
- I-ACC Shares (EUR) (hedged)	10,176,231	9.685	9.231	9.424
- I-MDIST Shares (RMB)	351	99.62	-	-
- I-MDIST Shares (RMB) (hedged)	3,509	97.95	-	-
- I-QDIST Shares (SGD) (hedged)	97,210,985	0.888	0.867	0.923
- W-ACC Shares (GBP)	28,658	0.999	0.972	0.970
- Y Shares (EUR) (hedged)	1,855,890	8.401	8.361	8.874
- Y-ACC Shares (USD)	2,884,922	15.45	14.62	14.67
- Y-ACC Shares (CHF) (hedged)	65,636	8.337	8.068	8.439
- Y-MINCOME (G) Shares (USD)	115,038	7.847	7.627	8.036
- Y-QDIST Shares (USD)	7,268,645	9.025	8.717	9.133
Asian High Yield Fund - USD				
- A-ACC Shares (USD)	13,445,171	14.50	13.52	13.20
- A Shares (EUR) (hedged)	5,766,268	4.178	4.151	4.371
- A Shares (RMB) (hedged)	1,341,591	64.15	62.40	66.19
- A-ACC Shares (EUR)	2,689,671	17.31	16.40	15.49
- A-ACC Shares (SEK) (hedged)	414,333	105.3	99.09	98.49
- A-HMDIST (G) Shares (AUD) (hedged)	16,813,942	4.629	4.480	4.720
- A-MDIST Shares (USD)	102,787,914	4.713	4.514	4.661
- A-MDIST Shares (HKD)	77,394,606	5.375	5.179	5.368
- A-MDIST Shares (JPY) (hedged)	1,126,561	452.4	445.5	488.1
- A-MDIST Shares (SGD) (hedged)	279,805,345	0.488	0.472	0.495
- A-MINCOME Shares (USD)	8,479,207	5.008	4.815	4.998
- A-MINCOME (G) Shares (USD)	25,467,060	4.543	4.397	4.627
- A-MINCOME (G) Shares (HKD)	470,130	9.827	9.569	10.02
- A-MINCOME (G) Shares (SGD) (hedged)	35,458,155	0.459	0.449	0.481
- B-ACC Shares (USD)	500	10.89	10.21	-
- B-MINCOME (G) Shares (USD)	12,467	10.44	10.15	-
- E-MDIST Shares (EUR) (hedged)	7,775,363	4.436	4.282	4.503
- I-ACC Shares (USD)	4,651,531	10.33	9.599	9.307
- I-MDIST Shares (USD)	18,724,025	5.676	5.436	5.613
- Y Shares (EUR) (hedged)	1,634,848	4.185	4.166	4.389
- Y-ACC Shares (USD)	8,650,575	16.65	15.48	15.04
- Y-ACC Shares (EUR)	352,549	10.39	9.824	9.232
- Y-ACC Shares (SGD) (hedged)	1,839,356	1.147	1.077	1.063
- Y-MDIST Shares (USD)	6,283,477	5.879	5.630	5.814
- Y-MDIST Shares (HKD)	2,155,844	5.892	5.676	5.884
- Y-MDIST Shares (SGD) (hedged)	14,021,579	0.548	0.529	0.555
- Y-MINCOME Shares (USD)	5,555,211	5.824	5.595	5.805
China High Yield Fund - USD				
- A-ACC Shares (USD)	6,245,745	8.972	8.243	8.441
- A-ACC Shares (EUR) (EUR/USD hedged)	1,120,217	6.555	6.074	6.331
- A-HMDIST (G) Shares (AUD) (hedged)	5,597,717	4.332	4.132	4.566
- A-MINCOME (G) Shares (USD) (hedged)	73,241,778	4.397	4.192	4.629

The accompanying notes to the financial statements form an integral part of these financial statements.

Statement of Net Asset Value per Share as at 31 October 2024 - continued

Name - Currency	Shares outstanding as at 31.10.24:	Net Asset Value per share as at 31.10.24:	Net Asset Value per share as at 30.04.24:	Net Asset Value per share as at 30.04.23:
China High Yield Fund - USD				
- A-MINCOME (G) Shares (HKD) (hedged)	134,285,701	4.131	3.963	4.420
- A-MINCOME (G) Shares (SGD) (hedged)	207,062,907	0.412	0.397	0.445
- A-MINCOME (G) Shares (EUR) (EUR/USD hedged)	2,159,164	4.248	4.087	4.603
- A-MINCOME (G) Shares (RMB) (RMB/USD hedged)	1,689,006	46.99	45.48	51.52
- I-ACC Shares (USD)	1,890,891	6.620	6.058	6.152
- W-MINCOME (G) Shares (GBP) (hedged)	3,027,926	0.504	0.480	0.529
- Y Shares (USD)	7,063,767	5.259	5.090	5.491
China RMB Bond Fund [8] - CNY				
- A-ACC Shares (RMB)	2,941,771	144.8	141.1	137.6
- A-ACC Shares (EUR)	1,939,268	14.55	14.16	14.00
- A-ACC Shares (HUF)	617	3,383	3,148	2,965
- A-ACC Shares (USD)	298,631	11.62	11.13	11.37
- A-MCDIST (G) Shares (RMB)	319	88.11	88.52	91.05
- A-MCDIST (G) Shares (HKD)	131,132	7.646	7.595	8.216
- A-MCDIST (G) Shares (USD)	2,591	7.639	7.543	8.139
- A-MINCOME (G) Shares (RMB)	74,592	89.30	88.34	89.51
- A-MINCOME (G) Shares (AUD)	1,756	9.092	8.933	9.301
- A-MINCOME (G) Shares (HKD)	3,891	8.071	7.892	8.435
- A-MINCOME (G) Shares (USD)	23,038	8.104	7.876	8.388
- A-MINCOME (G) Shares (SGD) (SGD/USD hedged)	379,856	0.784	0.773	0.780
- E-ACC Shares (EUR)	2,511,158	13.66	13.33	13.25
- I-ACC Shares (EUR)	4,265,032	11.77	11.42	11.23
- I-ACC Shares (USD)	562	9.540	9.114	9.259
- I-QDIST Shares (EUR)	506	9.440	9.292	9.417
- I-QDIST Shares (GBP)	3,973	0.917	0.913	0.951
- I-QDIST Shares (USD)	528	8.887	8.607	9.012
- W-ACC Shares (GBP)	242,457	1.397	1.374	1.390
- Y-ACC Shares (EUR)	720,777	15.25	14.82	14.60
- Y-ACC Shares (USD)	56,187	12.16	11.63	11.78
- Y-MINCOME (G) Shares (RMB)	88,815	93.55	92.36	93.63
- Y-MINCOME (G) Shares (USD)	500	8.248	8.002	8.486
- Y-ACC Shares (EUR) (EUR/USD hedged)	4,540	9.394	9.092	8.778
Emerging Market Corporate Debt Fund [8] - USD				
- A-ACC Shares (USD)	745,584	13.26	12.69	12.46
- A-ACC Shares (EUR) (hedged)	1,777,714	11.01	10.62	10.62
- A-HMDIST (G) Shares (AUD) (hedged)	51,730	7.670	7.495	7.780
- A-MDIST Shares (USD)	749,612	8.812	8.553	8.623
- A-MDIST Shares (EUR) (hedged)	1,259,042	7.343	7.189	7.380
- A-MINCOME (G) Shares (USD)	71,047	7.812	7.629	7.901
- A-MINCOME (G) Shares (HKD)	1,049,048	7.848	7.712	8.027
- E-MDIST Shares (USD)	249,864	9.103	8.837	8.909
- E-MDIST Shares (EUR) (hedged)	1,028,261	7.337	7.183	7.373
- I Shares (USD)	471	8.956	8.829	8.997
- X-ACC Shares (EUR) (hedged)	24,040	10.17	9.742	9.590
- Y-ACC Shares (USD)	65,071	14.32	13.66	13.31
- Y-QDIST Shares (EUR) (hedged)	12,887	7.350	7.175	7.395
Emerging Market Debt Fund [8] - USD				
- A Shares (USD)	3,330,546	8.487	8.334	8.175
- A Shares (EUR)	4,454,771	9.617	9.596	9.132
- A Shares (EUR) (hedged)	420,855	6.061	6.010	6.013
- A-ACC Shares (USD)	2,728,005	19.49	18.42	17.34
- A-ACC Shares (EUR)	3,312,825	22.26	21.37	19.47
- A-ACC Shares (EUR) (hedged)	3,135,893	11.64	11.09	10.64
- A-ACC Shares (HUF) (hedged)	2,363,794	3,633	3,413	3,009
- A-ACC Shares (SEK) (hedged)	143,962	112.3	107.2	102.9
- A-HMDIST (G) Shares (PLN) (hedged)	5,464,145	6.098	5.927	5.956
- A-MCDIST (G) Shares (USD)	112,404	7.455	7.333	7.505
- A-MDIST Shares (USD)	4,123,280	8.345	8.060	7.888
- A-MDIST Shares (EUR)	5,385,732	9.432	9.258	8.768
- A-MDIST Shares (AUD) (hedged)	353,187	7.598	7.379	7.329
- A-MINCOME (G) Shares (USD)	5,974,130	5.998	5.827	5.836
- B-ACC Shares (USD)	1,936	11.07	10.51	9.989

Statement of Net Asset Value per Share as at 31 October 2024 - continued

Name - Currency	Shares outstanding as at 31.10.24:	Net Asset Value per share as at 31.10.24:	Net Asset Value per share as at 30.04.24:	Net Asset Value per share as at 30.04.23:
Emerging Market Debt Fund [8] - USD				
- B-MCDIST (G) Shares (USD)	72,554	9.569	9.460	9.779
- E-ACC Shares (EUR)	2,842,549	20.53	19.76	18.07
- E-ACC Shares (EUR) (hedged)	84,187	8.304	7.936	7.644
- E-MDIST Shares (EUR) (hedged)	3,329,309	6.320	6.159	6.144
- I-ACC Shares (USD)	3,023,459	12.03	11.32	10.56
- I-ACC Shares (EUR) (hedged)	472,793	8.729	8.285	7.871
- W-ACC Shares (GBP)	805,144	1.407	1.362	1.266
- X-ACC Shares (USD)	500	10.57	9.905	9.182
- Y-ACC Shares (USD)	2,817,984	22.37	21.06	19.68
- Y-ACC Shares (EUR)	930,212	13.55	12.97	11.73
- Y-ACC Shares (EUR) (hedged)	11,887	9.826	9.333	8.936
- Y-MINCOME (G) Shares (USD)	500	7.201	6.975	6.936
- Y-QDIST Shares (EUR) (hedged)	11,871,715	5.659	5.502	5.505
Emerging Market Local Currency Debt Fund [4,8] - USD				
- A-ACC Shares (USD)	406,939	8.312	8.031*	8.010
- A-ACC Shares (EUR)	951,127	10.22	10.04*	9.691
- A-MDIST Shares (EUR)	10,795,898	6.213	6.224*	6.217
- D-ACC Shares (EUR)	19,351	10.13	9.960*	9.644
- E-ACC Shares (EUR)	637,716	10.09	9.931*	9.625
- E-MDIST Shares (EUR)	1,059,600	6.218	6.229*	6.222
- I Shares (USD)	337,648	5.191	5.199*	5.423
- I Shares (EUR)	203,668	8.083	8.254*	8.360
- I Shares (GBP)	5,175	0.770	0.796*	0.827
- R-ACC Shares (USD)	1,934,156	11.23	10.79*	10.64
- Y-ACC Shares (USD)	2,091,599	8.979	8.647*	8.564
- Y-ACC Shares (EUR) (EUR/USD hedged)	4,546	8.904	8.658*	8.754
- Y-QDIST Shares (EUR)	3,540,298	6.267	6.269*	6.271
Emerging Market Total Return Debt Fund [4,8] - USD				
- A Shares (USD)	226,619	7.392	7.433	7.543
- A Shares (EUR)	1,182,357	8.374	8.556	8.421
- A Shares (EUR) (EUR/USD hedged)	89,134	6.422	6.522	6.753
- A-ACC Shares (USD)	1,100,745	11.54	11.06	10.80
- A-ACC Shares (EUR)	707,365	10.42	10.16	9.602
- A-ACC Shares (EUR) (EUR/USD hedged)	2,493,549	9.542	9.235	9.202
- D-ACC Shares (EUR) (EUR/USD hedged)	8,007	8.298	8.046	8.036
- E-ACC Shares (EUR)	86,529	9.589	9.365	8.887
- E-MDIST Shares (EUR) (EUR/USD hedged)	2,065,617	6.639	6.594	6.862
- I Shares (USD)	10,659	8.124	8.205	8.324
- I Shares (EUR) (EUR/USD hedged)	6,828	6.635	6.789	7.031
- I-ACC Shares (USD)	222,262	9.488	9.059	8.770
- I-ACC Shares (EUR)	498	10.19	9.879	9.247
- I-ACC Shares (EUR) (EUR/USD hedged)	1,240,467	8.590	8.280	8.174
- I-QINCOME (G) Shares (GBP) (GBP/USD hedged)	222,992	0.689	0.681	0.712
- R-GDIST Shares (GBP) (GBP/USD hedged)	40,418	0.688	0.680	0.698
- W-ACC Shares (GBP) (GBP/USD hedged)	400,613	0.859	0.822	0.803
- W-GDIST Shares (GBP) (GBP/USD hedged)	169,517	0.735	0.728	0.753
- Y-ACC Shares (USD)	106,397	12.28	11.73	11.38
- Y-ACC Shares (EUR)	1,622,163	12.75	12.38	11.62
- Y Shares (EUR) (EUR/USD hedged)	19,010	6.329	6.452	6.685
- Y-ACC Shares (EUR) (EUR/USD hedged)	7,066	8.485	8.187	8.099
Euro Bond Fund [8] - EUR				
- A Shares (EUR)	14,433,473	12.59	12.34	12.02
- A-ACC Shares (EUR)	22,255,578	15.22	14.64	14.11
- A-ACC Shares (HUF) (hedged)	289,213	4,047	3,832	3,395
- A-ACC Shares (USD) (hedged)	8,157,349	12.86	12.27	11.62
- A-MDIST Shares (EUR)	5,072,506	10.52	10.23	10.06
- B1-ACC Shares (EUR)	47,923	10.70	10.34	-
- B1-QDIST Shares (EUR)	460	10.26	9.968	-
- E-ACC Shares (EUR)	4,652,611	27.53	26.53	25.67
- I-ACC Shares (EUR)	11,419,576	10.50	10.07	9.657
- X-ACC Shares (EUR)	3,174,408	10.29	9.852	9.409
- Y Shares (EUR)	961,764	10.59	10.39	10.12

* Please refer to the swing pricing policy disclosed in note 2.

Statement of Net Asset Value per Share as at 31 October 2024 - continued

Name - Currency	Shares outstanding as at 31.10.24:	Net Asset Value per share as at 31.10.24:	Net Asset Value per share as at 30.04.24:	Net Asset Value per share as at 30.04.23:
Euro Bond Fund [8] - EUR				
- Y-ACC Shares (EUR)	10,217,139	15.87	15.23	14.63
- Y-ACC Shares (USD)	179,986	10.20	9.638	9.571
- Y-ACC Shares (USD) (hedged)	1,193,169	12.42	11.81	11.15
Euro Corporate Bond Fund [4,8] - EUR				
- A Shares (EUR)	2,852,092	11.31	11.13	10.60
- A-ACC Shares (EUR)	4,266,280	32.11	30.81	28.86
- A-ACC Shares (HUF) (hedged)	485,775	4,332	4,091	3,524
- A-MDIST Shares (EUR)	2,016,469	11.12	10.81	10.39
- D-ACC Shares (EUR)	529,055	10.33	9.929	9.328
- E-ACC Shares (EUR)	4,929,728	11.65	11.20	10.53
- E-MDIST Shares (EUR)	1,611,385	10.17	9.888	9.502
- I Shares (EUR)	3,004,093	9.723	9.587	9.129
- I-ACC Shares (EUR)	1,061,985	11.45	10.96	10.21
- Y-ACC Shares (EUR)	3,636,643	34.28	32.83	30.63
- Y-QDIST Shares (EUR)	575,726	10.35	10.06	9.655
Euro Short Term Bond Fund [4,8] - EUR				
- A Shares (EUR)	641,053	9.566	9.480	9.196
- A-ACC Shares (EUR)	53,196,226	26.33	25.61	24.60
- B1-ACC Shares (EUR)	110,860	10.43	10.19	-
- D-ACC Shares (EUR)	861,702	10.14	9.872	9.499
- E-ACC Shares (EUR)	15,589,628	12.09	11.76	11.32
- I-ACC Shares (EUR)	5,635,900	10.46	10.16	9.726
- R-ACC Shares (EUR)	1,617,014	10.53	10.21	9.767
- X-ACC Shares (EUR)	2,791,807	10.22	9.904	9.456
- Y-ACC Shares (EUR)	17,209,692	27.54	26.76	25.65
European High Yield Fund [8] - EUR				
- A Shares (EUR)	20,886,597	9.098	8.980	8.599
- A-ACC Shares (EUR)	12,999,310	23.65	22.31	20.50
- A-ACC Shares (CZK)	1,145	1,151	1,078	925.9
- A-ACC Shares (CZK) (hedged)	127,414	1,566	1,470	1,312
- A-ACC Shares (PLN) (hedged)	4,132,525	16.54	15.42	13.76
- A-ACC Shares (SEK) (hedged)	922,918	334.6	315.8	290.3
- A-ACC Shares (USD) (hedged)	1,047,607	20.22	18.92	17.08
- A-HMDIST (G) Shares (AUD) (hedged)	508,467	7.948	7.716	7.503
- A-MCDIST (G) Shares (JPY) (hedged)	7,839	1,009	-	-
- A-MDIST Shares (EUR)	31,287,265	10.46	10.11	9.739
- A-MDIST Shares (SGD)	2,993,211	0.681	0.668	0.649
- A-MDIST Shares (SGD) (hedged)	495,702	1.001	0.969	0.931
- A-MDIST Shares (USD) (hedged)	2,209,602	11.01	10.56	9.996
- A-MINCOME Shares (EUR)	181,614	9.814	9.463	9.054
- A-MINCOME (G) Shares (EUR)	874,777	8.045	7.810	7.579
- A-MINCOME (G) Shares (HKD) (hedged)	46,016	87.88	85.02	81.82
- A-MINCOME (G) Shares (SGD) (hedged)	200,444	0.947	0.920	0.891
- A-MINCOME (G) Shares (USD) (hedged)	189,372	9.966	9.592	9.144
- B-MCDIST (G) Shares (JPY) (hedged)	20,414	1,006	-	-
- D-ACC Shares (EUR)	351,382	12.68	11.98	11.04
- D-MDIST Shares (EUR)	386,486	9.469	9.156	8.816
- E-ACC Shares (EUR)	2,204,202	45.63	43.09	39.70
- E-MDIST Shares (EUR)	5,452,307	10.80	10.44	10.05
- I-ACC Shares (EUR)	4,294,055	154.8901	145.6110	132.9453
- I-QDIST Shares (EUR)	24,993,284	9.370	9.052	8.718
- RY Shares (EUR)	49,248	9.207	9.116	8.730
- RY-ACC Shares (EUR)	120,540	11.12	10.46	9.546
- Y Shares (EUR)	1,614,615	9.404	9.303	8.909
- Y-ACC Shares (EUR)	12,728,099	26.40	24.84	22.71
- Y-ACC Shares (CHF) (hedged)	46,833	12.77	12.18	11.39
- Y-ACC Shares (CZK) (hedged)	56,085	1,558	1,459	1,295
- Y-ACC Shares (SEK) (hedged)	4,432	137.7	129.7	118.6
- Y-ACC Shares (USD) (hedged)	1,767,176	16.36	15.27	13.72
- Y-MDIST Shares (USD) (hedged)	36,008	11.06	10.60	10.04
- Y-MINCOME (G) Shares (EUR)	558	9.253	8.950	8.544
- Y-MINCOME (G) Shares (USD) (hedged)	5,000	10.06	9.654	9.151

Statement of Net Asset Value per Share as at 31 October 2024 - continued

Name - Currency	Shares outstanding as at 31.10.24:	Net Asset Value per share as at 31.10.24:	Net Asset Value per share as at 30.04.24:	Net Asset Value per share as at 30.04.23:
European High Yield Fund [8] - EUR				
- Y-QDIST Shares (EUR)	734,800	9.679	9.351	9.006
Flexible Bond Fund [8] - GBP				
- A Shares (GBP)	80,650,387	0.303	0.297	0.295
- A Shares (EUR) (EUR/GBP hedged)	123,485	8.056	8.028	8.074
- A-ACC Shares (GBP)	16,731,242	1.799	1.728	1.674
- A-ACC Shares (EUR)	1,158,998	10.43	9.898	9.333
- A-ACC Shares (USD)	3,476	8.401	7.850	7.648
- A-ACC Shares (EUR) (EUR/GBP hedged)	2,442,598	10.24	9.905	9.734
- A-MINCOME (G) Shares (GBP)	3,548	0.809	0.795	0.798
- A-MINCOME (G) Shares (EUR)	411	8.256	8.014	7.835
- A-MINCOME (G) Shares (USD)	500	7.357	7.024	7.093
- E-ACC Shares (EUR) (EUR/GBP hedged)	626,896	9.713	9.426	9.313
- E-MDIST Shares (EUR) (EUR/GBP hedged)	869,511	8.459	8.298	8.411
- I Shares (GBP)	32,488	0.919	0.899	0.893
- I-ACC Shares (USD)	1,607	11.12	10.34	-
- Y Shares (GBP)	5,027,226	0.950	0.929	0.925
- Y Shares (EUR) (EUR/GBP hedged)	62,102	8.515	8.394	8.478
- Y Shares (USD) (USD/GBP hedged)	34,903	10.11	9.872	9.783
- Y-ACC Shares (GBP)	6,478,428	1.219	1.167	1.124
- Y-ACC Shares (EUR)	156,752	10.99	10.40	9.741
- Y-ACC Shares (USD)	500	8.495	7.912	7.665
- Y-ACC Shares (EUR) (EUR/GBP hedged)	122,298	10.80	10.41	10.16
- Y-MINCOME (G) Shares (GBP)	3,548	0.828	0.811	0.810
- Y-MINCOME (G) Shares (EUR)	411	8.453	8.180	7.943
- Y-MINCOME (G) Shares (USD)	500	7.537	7.174	7.194
Global Bond Fund [8] - USD				
- A Shares (USD)	201,410,696	1.033*	1.010	1.069
- A-ACC Shares (USD)	5,522,202	13.13*	12.56	13.07
- A-ACC Shares (USD) (hedged)	3,177,746	10.46*	10.03	9.997
- A-ACC Shares (EUR) (hedged)	16,309,999	13.18*	12.77	12.95
- B1-ACC Shares (EUR)	24,040	10.05*	9.813	-
- I-ACC Shares (USD)	27,594,093	10.77*	10.27	10.63
- I-ACC Shares (EUR) (hedged)	28,627,588	9.848*	9.509	9.593
- W-ACC Shares (GBP) (hedged)	8,847,386	1.030*	-	-
- X-QDIST Shares (AUD) (hedged)	566,735	10.18*	9.916	-
- Y-ACC Shares (USD)	36,734,569	10.34*	9.868	10.23
- Y-ACC Shares (EUR) (hedged)	6,879,645	8.884*	8.582	8.672
Global Corporate Bond Fund [4,8] - USD				
- I-ACC Shares (USD)	363,595	10.93*	10.34*	-
- A-ACC Shares (EUR)	1,820,023	14.29*	13.78*	13.18
- A-ACC Shares (EUR) (hedged)	904,156	11.25*	10.79*	10.70
- S restricted A-ACC Shares (SEK) (hedged)	18,544,025	9.605*	9.216*	9.142
- I-ACC Shares (EUR) (hedged)	11,300,177	9.204*	8.803*	8.688
- Y-ACC Shares (USD)	12,476,651	13.63*	12.91*	12.72
- Y-ACC Shares (EUR) (hedged)	2,939,737	12.75*	12.21*	12.07
Global High Yield Fund [4,8] - USD				
- A-ACC Shares (USD)	1,898,618	16.23	15.38	14.13
- A Shares (EUR) (hedged)	875,724	7.895	7.946	7.804
- Svetových dluhopisu A-ACC Shares (CZK) (hedged)	1,158,620	1,285	1,220	1,107
- A-MINCOME Shares (EUR) (hedged)	3,090,890	7.637	7.492	7.362
- E-ACC Shares (EUR)	1,702,164	17.96	17.32	15.47
- E-MINCOME Shares (EUR) (hedged)	1,942,297	7.628	7.485	7.362
- I Shares (EUR) (hedged)	776,865	7.869	7.946	7.806
- I-ACC Shares (USD)	11,346	12.07	11.39	10.40
- W-ACC Shares (GBP)	3,778	1.064	1.033	0.940
- W-MDIST Shares (GBP)	3,778	0.913	0.915	0.881
- Y-ACC Shares (USD)	15,568	12.45	11.76	10.75
- Y-MINCOME (G) Shares (USD)	27,510	8.863	8.658	8.424
- Y-MINCOME Shares (EUR) (hedged)	46,150	7.610	7.465	7.345
Global Hybrids Bond Fund [4,8] - USD				
- Y Shares (USD)	9,414,993	9.964	9.667	9.117

* Please refer to the swing pricing policy disclosed in note 2.

Statement of Net Asset Value per Share as at 31 October 2024 - continued

Name - Currency	Shares outstanding as at 31.10.24:	Net Asset Value per share as at 31.10.24:	Net Asset Value per share as at 30.04.24:	Net Asset Value per share as at 30.04.23:
Global Hybrids Bond Fund [4,8] - USD				
- A Shares (EUR)	9,292	9.955	9.794	8.965
- A-ACC Shares (EUR)	60,952	11.47	10.84	9.520
- A-ACC Shares (EUR) (hedged)	32,768	10.79	10.20	9.149
- I Shares (EUR)	9,542	10.27	10.13	9.282
- Y-ACC Shares (EUR)	273,582	14.71	13.87	12.12
- Y-ACC Shares (USD) (hedged)	2,801	16.35	15.27	13.39
- Y-ACC Shares (EUR) (hedged)	406,018	13.71	12.91	11.53
- Y Shares (EUR)	11,461	10.26	10.12	9.255
- Y Shares (EUR) (hedged)	23,072	9.691	9.551	8.922
Global Income Fund [8] - USD				
- A-ACC Shares (USD)	4,429,519	13.52	12.74	12.06
- Rentenanlage Zinsertrag A Shares (EUR) (hedged)	338,661	8.191	8.124	8.123
- A-ACC Shares (EUR)	37,272	11.03	10.57	-
- A-ACC Shares (CZK) (hedged)	189,978	1,191	1,126	1,055
- A-ACC Shares (EUR) (hedged)	3,480,570	11.68	11.11	10.71
- A-HMDIST (G) Shares (AUD) (hedged)	2,187,461	8.786	8.547	8.637
- A-HMDIST (G) Shares (RMB) (hedged)	267,456	91.94	89.62	90.39
- A-MCDIST (G) Shares (USD)	6,936,259	8.525	8.386	8.565
- A-MCDIST (G) Shares (HKD)	587,572	10.12	9.941	-
- A-MCDIST (G) Shares (JPY) (hedged)	504,806	989.1	-	-
- A-MCDIST (G) Shares (SGD) (hedged)	66,135	0.998	-	-
- A-MDIST Shares (USD)	1,271,437	9.410	9.070	8.968
- A-MINCOME Shares (EUR)	6,298	10.53	10.35	-
- A-MINCOME (G) Shares (USD)	13,819,145	7.948	7.731	7.792
- A-MINCOME (G) Shares (USD) (hedged)	743,601	8.450	8.218	8.282
- A-MINCOME (G) Shares (HKD) (hedged)	33,978,770	8.127	7.953	8.097
- A-MINCOME (G) Shares (SGD) (hedged)	66,135	1.000	-	-
- A-QINCOME (G) Shares (EUR)	466	10.44	10.29	-
- A-QINCOME (G) Shares (EUR) (hedged)	7,287,967	6.892	6.762	6.944
- B-ACC Shares (USD)	2,072,610	11.62	11.01	10.53
- B-MCDIST (G) Shares (USD)	36,594,541	10.05	9.933	10.24
- B-MCDIST (G) Shares (JPY) (hedged)	1,566,030	994.0	-	-
- B1-ACC Shares (EUR)	29,832	10.61	10.21	-
- B1-ACC Shares (EUR) (EUR/USD hedged)	22,294	10.40	9.937	-
- B1-MINCOME Shares (EUR)	460	10.32	10.12	-
- B1-MINCOME Shares (EUR) (EUR/USD hedged)	5,080	10.15	9.876	-
- E-MINCOME Shares (EUR)	463	10.52	10.34	-
- E-QINCOME (G) Shares (USD)	2,255,034	7.945	7.753	7.859
- E-QINCOME (G) Shares (EUR)	466	10.35	10.24	-
- E-QINCOME (G) Shares (EUR) (hedged)	21,271,840	6.398	6.301	6.515
- Y-ACC Shares (EUR) (hedged)	938,922	11.64	11.03	10.58
- Y-MINCOME (G) Shares (USD)	10,288,642	9.050	8.782	8.805
Global Inflation-linked Bond Fund [8] - USD				
- A-ACC Shares (USD)	5,445,014	11.38*	11.03	11.16
- A Shares (GBP) (hedged)	1,402,234	1.307*	1.277	1.273
- A-ACC Shares (EUR) (hedged)	12,826,419	12.14*	11.93	12.05
- A-ACC Shares (PLN) (hedged)	456,920	10.73*	10.41	10.23
- E-ACC Shares (EUR) (hedged)	5,569,184	11.78*	11.58	11.71
- I-ACC Shares (USD)	842,320	10.43*	10.09	10.18
- I Shares (GBP) (hedged)	22,026,963	1.015*	0.993	0.990
- I-ACC Shares (EUR) (hedged)	2,688,235	10.35*	10.14	10.21
- X-ACC Shares (GBP) (hedged)	28,202,407	1.100*	1.068	1.057
- Y Shares (GBP) (hedged)	20,047,496	1.353*	1.322	1.318
- Y-ACC Shares (USD)	814,356	10.41*	10.07	10.18
- Y-ACC Shares (EUR) (hedged)	6,076,509	12.49*	12.25	12.36
Global Short Duration Income Fund [8] - USD				
- A-ACC Shares (USD)	2,677,329	13.35	12.79	11.82
- A-ACC Shares (EUR)	8,234,242	12.55	12.21	10.93
- A-ACC Shares (EUR) (EUR/USD hedged)	19,002,258	10.65	10.29	9.685
- A-MCDIST (G) Shares (USD)	163,540	10.25	10.14	10.01
- A-MCDIST (G) Shares (EUR)	2,359	9.788	9.844	9.400
- A-MCDIST (G) Shares (GBP)	521,640	0.960	0.977	0.959

* Please refer to the swing pricing policy disclosed in note 2.

Statement of Net Asset Value per Share as at 31 October 2024 - continued

Name - Currency	Shares outstanding as at 31.10.24:	Net Asset Value per share as at 31.10.24:	Net Asset Value per share as at 30.04.24:	Net Asset Value per share as at 30.04.23:
Global Short Duration Income Fund [8] - USD				
- A-MCDIST (G) Shares (HKD)	3,193,580	10.19	10.15	10.05
- A-MCDIST (G) Shares (SGD)	6,890	0.984	1.004	0.968
- A-MCDIST (G) Shares (EUR) (EUR/USD hedged)	4,654	9.884	9.864	9.910
- A-MCDIST (G) Shares (GBP) (GBP/USD hedged)	41,132	1.016	1.006	0.996
- A-MCDIST (G) Shares (SGD) (SGD/USD hedged)	66,545	0.994	0.993	0.995
- A-MDIST Shares (USD)	3,403,384	6.841	6.707	6.489
- A-MDIST Shares (EUR)	2,879,983	7.814	7.785	7.291
- A-MINCOME Shares (EUR)	1,247,730	9.107	9.050	8.323
- A-QINCOME (G) Shares (EUR) (EUR/USD hedged)	3,105,193	9.549	9.466	9.155
- B1-ACC Shares (EUR)	71,426	10.59	10.36	-
- B1-ACC Shares (EUR) (EUR/USD hedged)	29,084	10.51	10.20	-
- B1-MINCOME Shares (EUR)	464	10.30	10.27	-
- B1-MINCOME Shares (EUR) (EUR/USD hedged)	9,667	10.22	10.11	-
- E-ACC Shares (EUR) (EUR/USD hedged)	11,536,728	10.43	10.09	9.518
- E-MDIST Shares (EUR)	5,366,912	7.814	7.785	7.292
- E-MINCOME Shares (EUR)	1,061,120	9.063	9.018	8.316
- E-QINCOME (G) Shares (EUR) (EUR/USD hedged)	5,282,243	9.339	9.276	8.990
- W-QINCOME Shares (GBP) (GBP/USD hedged)	10,230,962	1.027	1.005	0.957
- Y-ACC Shares (USD)	2,975,965	12.52	11.97	11.01
- Y-ACC Shares (EUR)	2,143,422	13.07	12.70	11.32
- Y-ACC Shares (EUR) (EUR/USD hedged)	4,121,957	10.92	10.53	9.869
- Y-MCDIST (G) Shares (USD)	500	10.31	10.18	9.998
- Y-MCDIST (G) Shares (EUR)	470	10.12	10.15	9.650
- Y-MCDIST (G) Shares (GBP)	4,039	0.995	1.010	0.986
- Y-MCDIST (G) Shares (HKD)	3,888	10.31	10.24	10.10
- Y-MCDIST (G) Shares (SGD)	6,732	1.012	1.031	0.989
- Y-MCDIST (G) Shares (EUR) (EUR/USD hedged)	4,654	9.956	9.915	9.922
- Y-MCDIST (G) Shares (GBP) (GBP/USD hedged)	428,731	1.023	1.011	0.997
- Y-MCDIST (G) Shares (SGD) (SGD/USD hedged)	66,545	1.001	0.998	0.996
Strategic Bond Fund [8] - USD				
- A-ACC Shares (USD)	3,141,151	11.31	10.92	10.50
- A Shares (EUR) (hedged)	2,298,007	9.001	9.008	8.975
- A-ACC Shares (EUR) (hedged)	10,491,973	10.99	10.71	10.48
- A-ACC Shares (PLN) (hedged)	9,340,912	13.83	13.33	12.67
- A-ACC Shares (SEK) (hedged)	5,159	119.0	116.1	113.5
- A-GMDIST Shares (EUR) (hedged)	2,983,152	6.977	6.929	7.066
- D-ACC Shares (EUR) (hedged)	78,513	8.934	8.716	8.556
- D-GMDIST Shares (EUR) (hedged)	14,503	7.943	7.899	8.075
- E-ACC Shares (EUR) (hedged)	2,225,422	9.870	9.644	9.494
- E-GMDIST Shares (EUR) (hedged)	1,983,282	6.497	6.473	6.641
- I-ACC Shares (EUR) (hedged)	6,068,887	9.397	9.117	8.846
- REST I-ACC Shares (EUR) (hedged)	1,306,617	9.702	9.391	9.064
- Rentenanlage Klassik A Shares (EUR) (hedged)	2,935,166	8.561	8.569	8.534
- W-QDIST Shares (GBP) (hedged)	814,330	0.889	0.874	0.863
- Y-ACC Shares (USD)	3,210	9.904	9.538	9.113
- Y-ACC Shares (EUR) (hedged)	5,403,661	11.86	11.52	11.20
- Y-QDIST Shares (EUR) (hedged)	357,206	8.496	8.408	8.430
Structured Credit Income Fund [4,8] - EUR				
- A-ACC Shares (EUR)	5,460	11.71	11.31	10.29
- A-QDIST (G) Shares (EUR)	458	10.47	10.46	10.12
- I-ACC Shares (EUR)	3,840,969	11.88	11.43	10.34
- I-QDIST (G) Shares (EUR)	458	10.56	10.52	10.12
- I-QDIST (G) Shares (GBP)	70,097,906	1.041	1.049	1.051
- W-QDIST (G) Shares (GBP)	36,314	1.037	1.046	1.050
- Y-ACC Shares (EUR)	371,344	11.82	11.39	10.33
- Y-QDIST (G) Shares (EUR)	1,038	10.54	10.51	10.12
Sustainable Asia Pacific Bond Fund [4,8] - USD				
- A-ACC Shares (USD)	400,000	9.589	9.086	8.848
- A-ACC Shares (EUR)	351,821	10.00	9.628	9.074
- A-ACC Shares (EUR) (hedged)	87,938	9.057	8.655	8.581
- A-MINCOME (G) Shares (USD)	500	8.449	8.241	8.432
- A-MINCOME (G) Shares (SGD) (hedged)	1,360,400	0.815	0.803	0.837

* Please refer to the swing pricing policy disclosed in note 2.

Statement of Net Asset Value per Share as at 31 October 2024 - continued

Name - Currency	Shares outstanding as at 31.10.24:	Net Asset Value per share as at 31.10.24:	Net Asset Value per share as at 30.04.24:	Net Asset Value per share as at 30.04.23:
Sustainable Asia Pacific Bond Fund [4,8] - USD				
- E-ACC Shares (USD)	3,017	9.448	8.975	8.785
- I-ACC Shares (USD)	500	9.811	9.257	8.947
- I-ACC Shares (EUR)	440	10.23	9.807	9.174
- I-ACC Shares (EUR) (hedged)	4,410	9.697	9.236	9.084
- W-ACC Shares (GBP)	3,716	1.024	0.994	0.957
- Y-ACC Shares (USD)	498,000	9.761	9.221	8.925
- Y-ACC Shares (EUR)	439,690	10.18	9.771	9.153
- Y-ACC Shares (EUR) (hedged)	4,410	9.651	9.195	9.062
- Y-MINCOME (G) Shares (USD)	500	8.604	8.365	8.505
Sustainable Climate Bond Fund [4,8] - USD				
- A-ACC Shares (USD)	195,728	9.325	8.846	8.827
- A-ACC Shares (CZK) (hedged)	316,335	1,002	956.4	930.1
- A-ACC Shares (EUR) (hedged)	307,853	9.831	9.431	9.444
- E-ACC Shares (USD)	6,025	9.144	8.692	8.708
- E-ACC Shares (EUR) (hedged)	158,444	8.682	8.346	8.392
- I-ACC Shares (USD)	1,802,393	9.596	9.077	9.004
- I-ACC Shares (EUR) (hedged)	3,135,918	9.109	8.711	8.672
- I-ACC Shares (GBP) (hedged)	144,419,326	0.958	0.910	0.894
- W Shares (GBP) (hedged)	1,893,624	0.848	0.832	0.843
- Y-ACC Shares (USD)	2,116	9.513	9.006	8.950
- Y-ACC Shares (CHF) (hedged)	70,624	8.296	8.055	8.234
- Y-ACC Shares (EUR) (hedged)	130,420	14.40	13.78	13.77
- Y-MDIST Shares (EUR) (hedged)	52,371	10.23	9.968	10.27
US Dollar Bond Fund [8] - USD				
- A Shares (USD)	33,355,171	7.086	6.882	7.238
- A-ACC Shares (USD)	33,124,579	17.30	16.53	16.84
- A-ACC Shares (CZK)	38,435	1,279	1,233	1,137
- A-ACC Shares (EUR) (hedged)	763,566	10.61	10.22	-
- A-ACC Shares (PLN) (hedged)	55,740,614	11.64	11.11	11.23
- A-ACC Shares (RMB) (hedged)	2,919,767	99.09	96.08	-
- A-MCDIST (G) Shares (USD)	121,148,798	7.883	7.761	8.341
- A-MCDIST (G) Shares (HKD)	655,726,254	7.910	7.834	8.448
- A-MCDIST (G) Shares (AUD) (hedged)	11,676,770	9.761	9.657	-
- A-MCDIST (G) Shares (EUR) (hedged)	1,707,836	9.659	9.594	-
- A-MCDIST (G) Shares (GBP) (hedged)	29,810,855	0.975	0.962	-
- A-MCDIST (G) Shares (JPY) (hedged)	63,111,174	934.7	948.4	-
- A-MCDIST (G) Shares (RMB) (hedged)	40,601,537	92.01	91.92	-
- A-MCDIST (G) Shares (SGD) (SGD/USD hedged)	255,038,886	0.924	0.919	1.000
- A-MDIST Shares (USD)	44,387,754	11.27	10.94	11.53
- A-MINCOME (G) Shares (AUD) (hedged)	1,915,424	9.692	9.520	10.27
- A-MINCOME (G) Shares (SGD) (hedged)	74,984,811	0.963	0.951	1.027
- B-ACC Shares (USD)	548,379	10.14	9.735	-
- B-MCDIST (G) Shares (USD)	3,208,651	9.789	9.687	-
- B-MCDIST (G) Shares (JPY) (hedged)	172,186	979.1	-	-
- B1-ACC Shares (EUR)	460	10.22	9.973	-
- D-ACC Shares (USD)	741,941	11.05	10.57	10.80
- I-ACC Shares (USD)	54,483,018	11.94	11.37	11.52
- I-ACC Shares (EUR)	454	10.11	9.781	9.593
- I-ACC Shares (CHF) (hedged)	23,200	8.691	8.471	8.961
- I-ACC Shares (EUR) (hedged)	18,664,550	10.08	9.688	10.00
- I-MDIST Shares (RMB)	351	98.51	-	-
- I-MDIST Shares (RMB) (hedged)	3,509	96.87	-	-
- W-ACC Shares (GBP)	185,814	0.962	0.943	0.953
- Y Shares (USD)	1,273,641	10.18	10.07	10.51
- Y-ACC Shares (USD)	30,330,920	17.08	16.28	16.53
- Y-ACC Shares (CHF) (hedged)	560,931	9.432	9.202	9.750
- Y-ACC Shares (EUR) (hedged)	11,070,523	10.05	9.665	10.00
- Y-MDIST Shares (USD)	3,127,931	10.02	9.731	10.25
US High Yield Fund - USD				
- A Shares (USD)	12,929,858	11.29	11.29	11.13
- A Shares (EUR)	4,260,597	8.660	8.802	8.416
- A Shares (GBP)	185,448	13.15	13.54	13.31

Statement of Net Asset Value per Share as at 31 October 2024 - continued

Name - Currency	Shares outstanding as at 31.10.24:	Net Asset Value per share as at 31.10.24:	Net Asset Value per share as at 30.04.24:	Net Asset Value per share as at 30.04.23:
US High Yield Fund - USD				
- A-ACC Shares (USD)	5,728,353	18.13	17.19	16.12
- A-ACC Shares (EUR)	2,537,833	30.41	29.31	26.60
- A-ACC Shares (EUR) (hedged)	5,561,489	14.72	14.08	13.45
- A-ACC Shares (HUF) (hedged)	862,523	5,064	4,771	4,186
- A-MCDIST (G) Shares (USD)	3,016,149	7.577	7.519	7.691
- A-MCDIST (G) Shares (JPY) (hedged)	11,676	990.6	-	-
- A-MCDIST (G) Shares (RMB) (hedged)	3,619	99.75	99.65	-
- A-MDIST Shares (USD)	52,579,304	10.62	10.36	10.25
- A-MDIST Shares (SGD)	6,461,168	0.837	0.842	0.814
- A-MDIST Shares (AUD) (hedged)	499,261	9.505	9.322	9.362
- A-MINCOME Shares (USD)	1,424,910	10.20	9.940	9.809
- A-MINCOME Shares (HKD)	6,799,380	10.19	9.992	9.895
- A-MINCOME (G) Shares (USD)	15,935,371	7.946	7.796	7.796
- B-ACC Shares (USD)	287,433	11.35	10.82	10.26
- B-MCDIST (G) Shares (USD)	4,544,392	9.673	9.648	9.972
- B-MCDIST (G) Shares (JPY) (hedged)	119,884	991.9	-	-
- D-ACC Shares (EUR) (hedged)	106,048	12.13	11.63	11.13
- D-MDIST Shares (USD)	7,148	9.956	9.712	9.611
- E-MDIST Shares (EUR) (hedged)	1,703,706	7.904	7.780	7.844
- I Shares (EUR) (hedged)	17,348,592	8.476	8.582	8.615
- I-ACC Shares (USD)	34,882,028	17.19	16.25	15.14
- I-ACC Shares (EUR) (hedged)	3,366,809	13.39	12.77	12.11
- I-MDIST Shares (USD)	10,623,997	9.224	8.997	8.903
- RY Shares (USD)	57,021	9.623	9.655	9.513
- RY-ACC Shares (USD)	402,193	11.94	11.29	10.51
- RY-ACC Shares (EUR) (hedged)	4,628	10.99	10.48	9.947
- W-ACC Shares (GBP)	2,381,019	2.043	1.987	1.844
- Y Shares (USD)	599,253	9.690	9.714	9.570
- Y Shares (EUR)	185,438	12.14	12.37	11.83
- Y Shares (GBP)	434,510	1.209	1.248	1.228
- Y-ACC Shares (USD)	11,586,278	26.54	25.11	23.43
- Y-ACC Shares (EUR)	1,504,678	15.27	14.68	13.25
- Y-ACC Shares (CHF) (hedged)	4,042,502	12.93	12.51	12.16
- Y-ACC Shares (EUR) (hedged)	8,757,978	16.70	15.94	15.15
- Y-MDIST Shares (USD)	232,981	9.604	9.369	9.270
- Y-MDIST Shares (SGD)	336,508	0.884	0.889	0.860
- Y-MDIST Shares (AUD) (hedged)	782,627	9.256	9.078	9.114
- Y-MINCOME Shares (USD)	171,666	9.712	9.458	9.334
- Y-MINCOME Shares (HKD)	4,330	9.768	9.576	9.483
- Y-QDIST Shares (EUR) (hedged)	6,990,468	7.874	7.749	7.811

Cash Funds

Euro Cash Fund [8] - EUR				
- A Shares (EUR)	11,367,575	8.9976	9.1554	8.8929
- A-ACC Shares (EUR)	38,686,993	11.0020	10.8134	10.4383
- E-ACC Shares (EUR)	10,147,584	10.2238	10.0486	9.7001
- I-ACC Shares (EUR)	2,703,740	10.6417	10.4524	10.0761
- W-ACC Shares (EUR)	231,059	10.2075	10.0275	9.6699
- X-ACC Shares (EUR)	3,122,392	10.5780	10.3848	10.0009
- Y-ACC Shares (EUR)	19,358,831	10.6389	10.4513	10.0785
US Dollar Cash Fund [8] - USD				
- A Shares (USD)	34,003,559	11.9913	12.2943	12.0073
- A-ACC Shares (USD)	90,809,507	12.5982	12.2775	11.6518
- A-ACC Shares (HKD)	19,962,216	11.1367	10.9197	10.4015
- A-ACC Shares (GBP) (hedged)	22,214,593	1.1008	1.0740	1.0225
- A-ACC Shares (PLN) (hedged)	40,545,129	11.3602	11.0477	10.3612
- A-MINCOME (G) Shares (USD)	1,192,395	10.0409	10.0528	-
- A-MINCOME (G) Shares (HKD)	1,562,640	10.0328	10.1032	-
- W-ACC Shares (USD)	266,544	11.4912	11.1895	10.6103
- Y-ACC Shares (USD)	42,995,551	12.0259	11.7141	11.1059

Fidelity Lifestyle Funds

Fidelity Target™ 2020 Fund - USD				
- A Shares (USD)	464,144	24.45	25.00	24.42

The accompanying notes to the financial statements form an integral part of these financial statements.

Statement of Net Asset Value per Share as at 31 October 2024 - continued

Name - Currency	Shares outstanding as at 31.10.24:	Net Asset Value per share as at 31.10.24:	Net Asset Value per share as at 30.04.24:	Net Asset Value per share as at 30.04.23:
Fidelity Target™ 2025 Fund - EUR				
- A Shares (EUR)	949,531	39.91*	39.55	39.19*
- A-ACC Shares (EUR)	4,143,763	16.74*	16.31	16.05*
- P-ACC Shares (EUR)	3,202,510	30.48*	29.59	28.93*
- P-ACC Shares (USD) (USD/EUR hedged)	1,693,649	10.02*	9.633	9.263*
Fidelity Target™ 2030 Fund - EUR				
- A Shares (EUR)	1,538,229	50.97*	48.85	44.71*
- A-ACC Shares (EUR)	6,076,973	20.92*	19.78	18.06*
- P-ACC Shares (EUR)	5,868,072	39.50*	37.21	33.69*
- P-ACC Shares (USD) (USD/EUR hedged)	2,614,893	11.52*	10.75	9.585*
Fidelity Target™ 2035 Fund [4] - EUR				
- A Shares (EUR)	516,467	48.78	45.46	39.53*
- A-ACC Shares (EUR)	2,366,169	50.38	46.86	40.71*
- P-ACC Shares (EUR)	5,608,792	46.19	42.75	36.77*
- P-ACC Shares (USD) (USD/EUR hedged)	2,909,048	12.47	11.43	9.687*
Fidelity Target™ 2040 Fund [4] - EUR				
- A Shares (EUR)	560,245	51.38	47.93	41.30*
- A-ACC Shares (EUR)	3,015,863	53.08	49.38	42.52*
- A-ACC Shares (USD) (USD/EUR hedged)	6,313	17.73	16.36	13.86*
- B1-ACC Shares (EUR)	9,832	11.74	10.97	-
- P-ACC Shares (EUR)	4,477,626	48.75	45.12	38.52*
- P-ACC Shares (USD) (USD/EUR hedged)	2,661,522	12.84	11.78	9.892*
Fidelity Target™ 2045 Fund [4] - EUR				
- A Shares (EUR)	181,395	22.38	20.85	17.93*
- A-ACC Shares (EUR)	2,172,421	22.46	20.90	17.96*
- B1-ACC Shares (EUR)	709	11.74	10.98	-
- P-ACC Shares (EUR)	6,587,314	24.96	23.11	19.66*
- P-ACC Shares (USD) (USD/EUR hedged)	2,675,088	12.90	11.83	9.908*
Fidelity Target™ 2050 Fund [4] - EUR				
- A Shares (EUR)	426,746	22.36	20.84	17.91*
- A-ACC Shares (EUR)	1,639,563	22.45	20.88	17.95*
- B1-ACC Shares (EUR)	460	11.74	10.97	-
- P-ACC Shares (EUR)	4,117,972	24.95	23.10	19.65*
- P-ACC Shares (USD) (USD/EUR hedged)	931,767	12.91	11.83	9.908*
Fidelity Target™ 2055 Fund [4] - EUR				
- A Shares (EUR)	76,273	14.71	13.70	11.78*
- A-ACC Shares (EUR)	405,437	14.72	13.69	11.76*
- B1-ACC Shares (EUR)	460	11.74	10.97	-
- P-ACC Shares (EUR)	2,576,040	15.31	14.17	12.06*
- P-ACC Shares (USD) (USD/EUR hedged)	332,480	12.90	11.83	9.910*
Fidelity Target™ 2060 Fund [4] - EUR				
- A Shares (EUR)	60,129	14.69	13.69	11.77*
- A-ACC Shares (EUR)	144,043	14.71	13.69	11.76*
- A-ACC Shares (USD) (USD/EUR hedged)	10,499	15.72	14.51	12.27*
- B1-ACC Shares (EUR)	460	11.74	10.97	-
- P-ACC Shares (EUR)	1,654,118	15.31	14.17	12.06*
- P-ACC Shares (USD) (USD/EUR hedged)	246,224	12.92	11.84	9.914*
Fidelity Target™ 2020 (Euro) Fund [4] - EUR				
- A Shares (EUR)	473,425	40.44	41.04	39.90
- A-ACC Shares (EUR)	329,621	14.62	14.40	13.97
- P-ACC Shares (EUR)	807,238	24.27	23.86	23.02

Institutional Target Funds

Fidelity Institutional Target™ 2020 (Euro) Fund [1,4,5] - EUR				
- P-ACC Shares (EUR)	1,641,103	27.31*	26.33*	24.83

* Please refer to the swing pricing policy disclosed in note 2.

Statement of Net Asset Value per Share as at 31 October 2024 - continued

Name - Currency	Shares outstanding as at 31.10.24:	Net Asset Value per share as at 31.10.24:	Net Asset Value per share as at 30.04.24:	Net Asset Value per share as at 30.04.23:
Fidelity Institutional Target™ 2025 (Euro) Fund [1,4,5] - EUR				
- P-ACC Shares (EUR)	11,153,373	29.77*	28.76	27.33
Fidelity Institutional Target™ 2030 (Euro) Fund [1,4,5] - EUR				
- P-ACC Shares (EUR)	18,840,161	36.76*	35.01	31.02
Fidelity Institutional Target™ 2035 (Euro) Fund [1,4,5] - EUR				
- P-ACC Shares (EUR)	16,262,396	41.65*	39.50	34.30
Fidelity Institutional Target™ 2040 (Euro) Fund [1,4,5] - EUR				
- P-ACC Shares (EUR)	12,606,131	43.70*	41.44	35.99
Fidelity Institutional Target™ 2045 (Euro) Fund [1,4,5] - EUR				
- P-ACC Shares (EUR)	20,409,459	23.07*	21.87	19.00
Fidelity Institutional Target™ 2050 (Euro) Fund [1,4,5] - EUR				
- P-ACC Shares (EUR)	16,130,846	23.28*	22.08	19.18
Fidelity Institutional Target™ 2055 (Euro) Fund [1,4,5] - EUR				
- P-ACC Shares (EUR)	13,794,905	14.56*	13.81	12.00
Fidelity Institutional Target™ 2060 (Euro) Fund [1,4,5] - EUR				
- P-ACC Shares (EUR)	9,128,558	14.53*	13.78	11.98

Absolute Return Funds

Absolute Return Global Equity Fund [4] - USD				
- A-ACC Shares (USD)	1,005,322	10.81*	10.86	-
- A-ACC Shares (EUR)	1,320,958	10.87*	11.09	-
- A-ACC Shares (CZK) (CZK/USD hedged)	1,383	989.3*	-	-
- A-ACC Shares (EUR) (EUR/USD hedged)	118,084	9.593*	-	-
- A-ACC Shares (HUF) (HUF/USD hedged)	1,422,778	3,382*	3,371	-
- A-ACC Shares (PLN) (PLN/USD hedged)	15,876,711	12.91*	12.93	11.10
- A-ACC Shares (SGD) (SGD/USD hedged)	70,767	1.063*	1.078	-
- A-PF-ACC Shares (USD)	4,206,821	12.46*	12.51	11.00
- A-PF-ACC Shares (EUR) (EUR/USD hedged)	10,114,338	11.73*	11.88	10.62
- A-PF-ACC Shares (SGD) (SGD/USD hedged)	136,730	1.213*	1.227	1.096
- I-ACC Shares (GBP) (GBP/USD hedged)	57,692,821	1.333*	1.333	1.155
- I-PF-ACC Shares (USD)	835,488	12.95*	12.92	11.26
- I-PF-ACC Shares (EUR) (EUR/USD hedged)	8,508,850	9.617*	-	-
- SE-ACC Shares (EUR) (EUR/USD hedged)	3,628,918	9.967*	10.01	-
- SE-PF-ACC Shares (EUR) (EUR/USD hedged)	4,690	9.972*	10.01	-
- W-PF-ACC Shares (GBP) (GBP/USD hedged)	514,935	1.268*	1.270	1.112
- X-ACC Shares (USD)	500	10.08*	10.01	-
- X-ACC Shares (EUR) (EUR/USD hedged)	4,607	9.750*	-	-
- Y-PF-ACC Shares (USD)	4,256,439	12.85*	12.85	11.22
- Y-PF-ACC Shares (CHF) (CHF/USD hedged)	86,442	9.302*	-	-
- Y-PF-ACC Shares (EUR) (EUR/USD hedged)	4,968,871	12.07*	12.19	10.81
Absolute Return Global Fixed Income Fund [4] - USD				
- A-ACC Shares (USD)	189,924	10.79	10.62	10.04
- A-ACC Shares (SGD)	581,585	1.037	1.052	0.973
- A-ACC Shares (EUR) (EUR/USD hedged)	206,637	10.13	10.05	9.670
- A-ACC Shares (SGD) (SGD/USD hedged)	341,825	1.050	1.043	1.002
- A-MDIST Shares (USD)	95,821	9.079	9.191	9.386
- E-ACC Shares (EUR) (EUR/USD hedged)	98,256	9.990	9.927	9.573
- I-ACC Shares (USD)	10,000	11.10	10.89	10.22
- I-ACC Shares (EUR)	8,556	11.93	11.88	10.80
- W-ACC Shares (GBP) (GBP/USD hedged)	78,796	1.086	1.068	1.008

* Please refer to the swing pricing policy disclosed in note 2.

Statement of Net Asset Value per Share as at 31 October 2024 - continued

Name - Currency	Shares outstanding as at 31.10.24:	Net Asset Value per share as at 31.10.24:	Net Asset Value per share as at 30.04.24:	Net Asset Value per share as at 30.04.23:
Absolute Return Global Fixed Income Fund [4] - USD				
- Y-ACC Shares (USD)	1,810,446	11.02	10.81	10.17
- Y-ACC Shares (SGD)	581,103	1.059	1.072	0.985
- Y-ACC Shares (EUR) (EUR/USD hedged)	171,116	10.34	10.23	9.794
Absolute Return Multi Strategy Fund [4] - USD				
- A-ACC Shares (USD)	748,051	11.79*	11.60	10.92
- A-ACC Shares (EUR) (EUR/USD hedged)	695,522	10.86*	10.78	10.33
- A-ACC Shares (SGD) (SGD/USD hedged)	68,380	1.043*	1.035	-
- I-ACC Shares (USD)	913,235	12.31*	12.06	11.26
- I-ACC Shares (EUR) (EUR/USD hedged)	2,814,325	11.36*	11.23	10.65
- I-ACC Shares (GBP) (GBP/USD hedged)	78,052	1.199*	1.177	1.102
- W-ACC Shares (GBP) (GBP/USD hedged)	304,901	1.194*	1.171	1.098
- X-ACC Shares (USD)	500	10.25*	9.997	-
- X-ACC Shares (EUR) (EUR/USD hedged)	4,607	10.15*	-	-
- Y-ACC Shares (USD)	670,348	12.24*	12.00	11.21
- Y-ACC Shares (EUR) (EUR/USD hedged)	709,728	11.28*	11.15	10.60

Institutional Reserved Equity Funds

Institutional Emerging Markets Equity Fund [8] - USD				
- I-ACC Shares (USD)	175,543	233.7	224.2	200.6
- I-ACC Shares (EUR)	188,346	222.4	216.8	187.7
- I-ACC Shares (JPY)	5,355,328	2,116	2,098	1,620
Institutional European Larger Companies Fund [1,3,4,5,8] - EUR				
- R-ACC Shares (EUR)	26,383,424	15.05	14.06	12.74
Institutional Global Focus Fund [4,8] - USD				
- I-ACC Shares (EUR)	404,378	428.0	405.0	340.7

* Please refer to the swing pricing policy disclosed in note 2.

1. General

The Company is an open-ended investment company and was incorporated in Luxembourg as a SICAV on 15 June 1990. The Company is a SICAV under part I of the Luxembourg Law of 17 December 2010, as amended, relating to undertakings for collective investment, which implements Directive 2014/91/EU ("UCITS V Directive").

FIMLUX is the Management Company of the Company, with the day-to-day responsibility for the administration, investment management and marketing/distribution functions of the Company.

As at 31 October 2024, the Company consisted of 131 active sub-funds. The Directors may from time to time close sub-funds as well as launch further sub-funds with different investment objectives, subject to the approval of the CSSF.

The following classes of Shares were launched during the Period:

Sub-fund name	Class of Shares	Date of launch
Absolute Return Global Equity Fund	A-ACC Shares (CZK) (CZK/USD hedged)	28/08/2024
	A-ACC Shares (EUR) (EUR/USD hedged)	12/06/2024
	I-PF-ACC Shares (EUR) (EUR/USD hedged)	12/06/2024
	X-ACC Shares (EUR) (EUR/USD hedged)	22/05/2024
	Y-PF-ACC Shares (CHF) (CHF/USD hedged)	10/07/2024
Absolute Return Multi Strategy Fund	X-ACC Shares (EUR) (EUR/USD hedged)	22/05/2024
Asian Bond Fund	I-MDIST Shares (RMB)	25/09/2024
	I-MDIST Shares (RMB) (hedged)	25/09/2024
China Consumer Fund	RA-ACC Shares (EUR)	25/09/2024
European Dividend Fund	A-MCDIST (G) Shares (JPY) (JPY/EUR hedged)	11/09/2024
	B-MCDIST (G) Shares (JPY) (JPY/EUR hedged)	10/07/2024
European High Yield Fund	A-MCDIST (G) Shares (JPY) (hedged)	11/09/2024
	B-MCDIST (G) Shares (JPY) (hedged)	24/07/2024
Global Bond Fund	W-ACC Shares (GBP) (hedged)	22/05/2024
Global Dividend Fund	Y-ACC Shares (CZK) (hedged)	25/09/2024
Global Equity Income Fund	A-ACC Shares (EUR)	08/05/2024
	B1-ACC Shares (EUR)	22/05/2024
	B1-MINCOME (G) Shares (EUR)	22/05/2024
	B1-QINCOME (G) Shares (EUR)	22/05/2024
	E-ACC Shares (EUR)	08/05/2024
	E-MINCOME (G) Shares (EUR)	08/05/2024
	E-QINCOME (G) Shares (EUR)	08/05/2024
	I-ACC Shares (EUR)	08/05/2024
	I-QINCOME (G) Shares (EUR)	24/07/2024
	Y-ACC Shares (EUR)	08/05/2024
Global Income Fund	A-MCDIST (G) Shares (JPY) (hedged)	28/08/2024
	A-MCDIST (G) Shares (SGD) (hedged)	14/08/2024
	A-MINCOME (G) Shares (SGD) (hedged)	14/08/2024
	B-MCDIST (G) Shares (JPY) (hedged)	24/07/2024
Global Industrials Fund	A-ACC Shares (CZK) (hedged)	25/09/2024
	A-ACC Shares (HUF)	28/08/2024
	A-ACC Shares (PLN) (hedged)	25/09/2024
	I-ACC Shares (EUR)	22/05/2024
Global Technology Fund	I-CDIST (G) Shares (EUR)	22/05/2024
Japan Value Fund	A-ACC Shares (SGD) (hedged)	14/08/2024
	I-ACC Shares (EUR)	26/06/2024
Sustainable Global Dividend Plus Fund	A-MCDIST (G) Shares (AUD) (hedged)	09/10/2024
	A-MCDIST (G) Shares (HKD) (hedged)	09/10/2024
	A-MCDIST (G) Shares (JPY) (JPY/USD hedged)	10/07/2024
	A-MCDIST (G) Shares (JPY) (hedged)	09/10/2024
	A-MCDIST (G) Shares (RMB) (hedged)	09/10/2024
	A-MCDIST (G) Shares (USD) (hedged)	26/06/2024
	B-MCDIST (G) Shares (JPY) (JPY/USD hedged)	10/07/2024
	B-MCDIST (G) Shares (USD) (hedged)	26/06/2024
Sustainable Global Equity Income Fund	A-MINCOME (G) Shares (EUR)	08/05/2024
	B1-MINCOME (G) Shares (EUR)	22/05/2024
	B1-QINCOME (G) Shares (EUR)	22/05/2024
	E-MINCOME (G) Shares (EUR)	08/05/2024
	E-QINCOME (G) Shares (EUR)	08/05/2024
	I-ACC Shares (USD)	08/05/2024
US Dollar Bond Fund	B-MCDIST (G) Shares (JPY) (hedged)	26/06/2024
	I-MDIST Shares (RMB)	25/09/2024
	I-MDIST Shares (RMB) (hedged)	25/09/2024
US High Yield Fund	A-MCDIST (G) Shares (JPY) (hedged)	28/08/2024
	B-MCDIST (G) Shares (JPY) (hedged)	24/07/2024

The following sub-fund was closed during the Period:

Sub-fund name	Date of closure
Multi Asset Target Income 2024 Fund	22/05/2024

The following classes of Shares were closed during the Period:

Sub-fund name	Class of Shares	Date of closure
Asia Pacific Strategic Income Fund	A-HMDIST (G) Shares (AUD) (hedged)	30/10/2024
	A-MINCOME (G) Shares (USD) (hedged)	30/10/2024
Global Bond Fund	X-QDIST (G) Shares (AUD) (AUD/USD hedged)	06/06/2024

Sub-fund name	Class of Shares	Date of closure
Global Short Duration Income Fund	X-QDIST (G) Shares (AUD) (AUD/USD hedged)	06/06/2024
Multi Asset Target Income 2024 Fund	A-ACC Shares (EUR)	22/05/2024
	A-CDIST (G) Shares (EUR)	22/05/2024
	Y-CDIST (G) Shares (EUR)	22/05/2024
Sustainable Asia Pacific Bond Fund	A-MCDIST Shares (SGD) (hedged)	21/10/2024

Investments in Indian securities within India Focus Fund are made partly via a wholly-owned Mauritian subsidiary, FIL Investments (Mauritius) Limited (the "Subsidiary"), previously called Fid Funds (Mauritius) Limited. The sole object of the Subsidiary is to carry out investment activities on behalf of the Company. FIL Investment Management (Singapore) Limited ("FIMSL") provides investment advisory and management services to the Subsidiary. FIMSL has obtained approval from the Securities and Exchange Board of India and the Reserve Bank of India to invest in India on its own behalf and on behalf of approved client accounts as a Foreign Portfolio Investor under Indian law. The Subsidiary is registered as a Foreign Portfolio Investor sub-account of FIMSL's licence and has been granted approval to invest in Indian securities. The assets and liabilities of the Subsidiary are consolidated in the Statement of Net Assets and all investments held by the Subsidiary are disclosed in the Schedule of Investments.

On 17 July 2024 a capital distribution was paid to investors of Emerging Europe, Middle East and Africa Fund side pockets classes of Shares ("SP"). Please refer to the Dividend Payments disclosed in note 9. For more details please refer to the announcement released on 10 July 2024 and available on https://www.fidelity.lu/funds/fund-updates.

On 30 July 2024, Sustainable Emerging Markets Ex China Fund was renamed Emerging Markets Ex China Fund, Sustainable Strategic Bond Fund was renamed Strategic Bond Fund, Sustainable Asian Bond Fund was renamed Sustainable Asia Pacific Bond Fund.

2. Significant Accounting Policies

The financial statements are prepared in accordance with the Luxembourg legal and regulatory requirements relating to undertakings for collective investment.

Calculation of the Net Asset Value. The Net Asset Value per share of each class of shares, is calculated by determining first the proportion of the net assets of the relevant sub-fund attributable to each class of shares. Each such amount will be divided by the number of shares of the relevant class outstanding as at close of business. The Net Asset Value of each class is determined in the principal dealing currency of the respective class.

Security Valuation. Investments in financial instruments traded on any stock exchange are valued at the last available price at the time when the valuation is carried out on the principal stock exchange on which such security is traded. Financial instruments dealt on any Over-the-Counter ("OTC") market, short-dated debt transferable securities and money market instruments not traded on a regulated exchange or market are valued at the last available price at the time when the valuation is carried out. For Cash Funds, Money Market Instruments are valued at Mark-to-Market or Mark-to-Model where the use of mark-to-market is not possible or the market data is not of sufficient quality. All other assets are valued with prudence and in good faith by the Directors of the Company on the basis of their reasonably foreseeable sales price. All holdings owned by the Company are quoted on a regulated market, except where otherwise distinguished in a sub-fund's Schedule of Investments.

Swing Pricing Policy. A swing pricing policy has been adopted and implemented to protect the interests of the Company's shareholders. The purpose of the price adjustment policy is to allocate the costs associated with large inflows and outflows to investors transacting that day, thereby protecting the long-term Shareholder from the worst effects of dilution. It achieves this purpose by adjusting the share class price at which deals in a sub-fund are transacted. As such, share class prices may be adjusted up or down depending on the level and type of investor transactions on a particular day within a sub-fund. In this way the existing and remaining Shareholders do not suffer an inappropriate level of dilution. The Company will only trigger an adjustment in the price when there are significant net flows likely to have a material impact on the remaining Shareholders. The adjustment will be based on the normal dealing costs for the particular assets in which a sub-fund is invested but will not exceed 2% of the price. The Board may decide to increase this adjustment limit in exceptional circumstances to protect Shareholders' interests. Once an adjustment is made to a share class price, that price is the official price for that share class for all deals that day. As at 31 October 2024, price adjustments were made on the following sub-funds:

Sub-fund name	Class of Shares	Unswung NAV per Share	Swung NAV per Share
Absolute Return Global Equity Fund	A-ACC Shares (USD)	10.81	10.84
Absolute Return Global Equity Fund	A-ACC Shares (EUR)	10.87	10.89
Absolute Return Global Equity Fund	A-ACC Shares (CZK) (CZK/USD hedged)	989.3	991.5
Absolute Return Global Equity Fund	A-ACC Shares (EUR) (EUR/USD hedged)	9.593	9.614
Absolute Return Global Equity Fund	A-ACC Shares (HUF) (HUF/USD hedged)	3,382	3,390
Absolute Return Global Equity Fund	A-ACC Shares (PLN) (PLN/USD hedged)	12.91	12.94
Absolute Return Global Equity Fund	A-ACC Shares (SGD) (SGD/USD hedged)	1.063	1.065
Absolute Return Global Equity Fund	A-PF-ACC Shares (USD)	12.46	12.48
Absolute Return Global Equity Fund	A-PF-ACC Shares (EUR) (EUR/USD hedged)	11.73	11.75
Absolute Return Global Equity Fund	A-PF-ACC Shares (SGD) (SGD/USD hedged)	1.213	1.216
Absolute Return Global Equity Fund	I-ACC Shares (GBP) (GBP/USD hedged)	1.333	1.336
Absolute Return Global Equity Fund	I-PF-ACC Shares (USD)	12.95	12.98
Absolute Return Global Equity Fund	I-PF-ACC Shares (EUR) (EUR/USD hedged)	9.617	9.638
Absolute Return Global Equity Fund	SE-ACC Shares (EUR) (EUR/USD hedged)	9.967	9.989
Absolute Return Global Equity Fund	SE-PF-ACC Shares (EUR) (EUR/USD hedged)	9.972	9.994
Absolute Return Global Equity Fund	W-PF-ACC Shares (GBP) (GBP/USD hedged)	1.268	1.270
Absolute Return Global Equity Fund	X-ACC Shares (USD)	10.08	10.11
Absolute Return Global Equity Fund	X-ACC Shares (EUR) (EUR/USD hedged)	9.750	9.772
Absolute Return Global Equity Fund	Y-PF-ACC Shares (USD)	12.85	12.88
Absolute Return Global Equity Fund	Y-PF-ACC Shares (CHF) (CHF/USD hedged)	9.302	9.323
Absolute Return Global Equity Fund	Y-PF-ACC Shares (EUR) (EUR/USD hedged)	12.07	12.09
Absolute Return Multi Strategy Fund	A-ACC Shares (USD)	11.79	11.80

Sub-fund name	Class of Shares	Unswung NAV per Share	Swung NAV per Share
Absolute Return Multi Strategy Fund	A-ACC Shares (EUR) (EUR/USD hedged)	10.86	10.87
Absolute Return Multi Strategy Fund	I-ACC Shares (USD)	12.31	12.32
Absolute Return Multi Strategy Fund	I-ACC Shares (GBP) (GBP/USD hedged)	1.199	1.200
Absolute Return Multi Strategy Fund	X-ACC Shares (EUR) (EUR/USD hedged)	10.15	10.16
Absolute Return Multi Strategy Fund	Y-ACC Shares (USD)	12.24	12.25
Absolute Return Multi Strategy Fund	Y-ACC Shares (EUR) (EUR/USD hedged)	11.28	11.29
Asia Pacific Dividend Fund	A Shares (USD)	29.71	29.63
Asia Pacific Dividend Fund	A-HMDIST (G) Shares (AUD) (hedged)	14.62	14.58
Asia Pacific Dividend Fund	A-MCDIST (G) Shares (USD)	10.33	10.31
Asia Pacific Dividend Fund	A-MCDIST (G) Shares (HKD)	10.52	10.49
Asia Pacific Dividend Fund	A-MCDIST (G) Shares (SGD) (SGD/USD hedged)	1.009	1.007
Asia Pacific Dividend Fund	A-MINCOME (G) Shares (USD)	13.52	13.48
Asia Pacific Dividend Fund	A-MINCOME (G) Shares (HKD)	13.59	13.56
Asia Pacific Dividend Fund	A-MINCOME (G) Shares (SGD) (SGD/USD hedged)	1.015	1.012
Asia Pacific Dividend Fund	B-MINCOME (G) Shares (USD)	9.731	9.705
Asia Pacific Dividend Fund	RA-ACC Shares (USD)	11.31	11.28
Asia Pacific Dividend Fund	RA-MINCOME Shares (USD)	11.14	11.11
Asia Pacific Dividend Fund	RY-ACC Shares (USD)	11.35	11.33
Asia Pacific Dividend Fund	RY-ACC Shares (EUR)	11.29	11.27
Asia Pacific Dividend Fund	RY-ACC Shares (EUR) (EUR/USD hedged)	11.20	11.17
Asia Pacific Dividend Fund	RY-QINCOME Shares (USD)	11.20	11.17
Asia Pacific Dividend Fund	RY-QINCOME Shares (EUR)	11.13	11.10
Asia Pacific Dividend Fund	RY-QINCOME Shares (GBP)	1.091	1.088
Asia Pacific Dividend Fund	Y Shares (USD)	17.67	17.62
Asia Pacific Dividend Fund	Y-ACC Shares (USD)	20.77	20.71
Asia Pacific Multi Asset Growth & Income Fund	A-ACC Shares (HUF)	3,501	3,500
Asia Pacific Multi Asset Growth & Income Fund	A-ACC Shares (EUR) (EUR/USD hedged)	8.237	8.235
Asia Pacific Multi Asset Growth & Income Fund	A-HMDIST (G) Shares (AUD) (AUD/USD hedged)	6.878	6.876
Asia Pacific Multi Asset Growth & Income Fund	A-MCDIST (G) Shares (USD)	6.925	6.923
Asia Pacific Multi Asset Growth & Income Fund	A-MINCOME (G) Shares (USD)	7.245	7.243
Asia Pacific Multi Asset Growth & Income Fund	A-QINCOME (G) Shares (EUR) (EUR/USD hedged)	6.150	6.148
Asia Pacific Multi Asset Growth & Income Fund	E-ACC Shares (EUR) (EUR/USD hedged)	7.937	7.934
Asia Pacific Multi Asset Growth & Income Fund	E-QINCOME (G) Shares (EUR) (EUR/USD hedged)	5.868	5.866
Asia Pacific Multi Asset Growth & Income Fund	Y-ACC Shares (EUR)	9.651	9.649
Emerging Markets Ex China Fund	A-ACC Shares (USD)	11.54	11.51
Emerging Markets Ex China Fund	A-ACC Shares (EUR)	11.61	11.57
Emerging Markets Ex China Fund	E-ACC Shares (EUR)	11.45	11.42
Emerging Markets Ex China Fund	I-ACC Shares (USD)	11.75	11.72
Emerging Markets Ex China Fund	I-ACC Shares (EUR)	11.83	11.79
Emerging Markets Ex China Fund	I-ACC Shares (GBP)	1.125	1.122
Emerging Markets Ex China Fund	W-ACC Shares (GBP)	1.120	1.117
Emerging Markets Ex China Fund	Y-ACC Shares (USD)	11.71	11.68
Emerging Markets Ex China Fund	Y-ACC Shares (EUR)	11.78	11.75
Global Bond Fund	A Shares (USD)	1.033	1.032
Global Bond Fund	A-ACC Shares (USD) (hedged)	10.46	10.45
Global Bond Fund	B1-ACC Shares (EUR)	10.05	10.04
Global Bond Fund	I-ACC Shares (EUR) (hedged)	9.848	9.843
Global Bond Fund	W-ACC Shares (GBP) (hedged)	1.030	1.029
Global Bond Fund	Y-ACC Shares (USD)	10.34	10.33
Global Bond Fund	Y-ACC Shares (EUR) (hedged)	8.884	8.879
Global Corporate Bond Fund	I-ACC Shares (USD)	10.93	10.91
Global Corporate Bond Fund	A-ACC Shares (EUR)	14.29	14.27
Global Corporate Bond Fund	A-ACC Shares (EUR) (hedged)	11.25	11.23
Global Corporate Bond Fund	S restricted A-ACC Shares (SEK) (hedged)	9.605	9.587
Global Corporate Bond Fund	I-ACC Shares (EUR) (hedged)	9.204	9.187
Global Corporate Bond Fund	Y-ACC Shares (USD)	13.63	13.61
Global Corporate Bond Fund	Y-ACC Shares (EUR) (hedged)	12.75	12.73
Global Inflation-linked Bond Fund	A-ACC Shares (USD)	11.38	11.39
Global Inflation-linked Bond Fund	A Shares (GBP) (hedged)	1.307	1.309
Global Inflation-linked Bond Fund	A-ACC Shares (EUR) (hedged)	12.14	12.16
Global Inflation-linked Bond Fund	A-ACC Shares (PLN) (hedged)	10.73	10.74
Global Inflation-linked Bond Fund	E-ACC Shares (EUR) (hedged)	11.78	11.79
Global Inflation-linked Bond Fund	I-ACC Shares (USD)	10.43	10.44
Global Inflation-linked Bond Fund	I Shares (GBP) (hedged)	1.015	1.016
Global Inflation-linked Bond Fund	I-ACC Shares (EUR) (hedged)	10.35	10.36
Global Inflation-linked Bond Fund	X-ACC Shares (GBP) (hedged)	1.100	1.101
Global Inflation-linked Bond Fund	Y Shares (GBP) (hedged)	1.353	1.354
Global Inflation-linked Bond Fund	Y-ACC Shares (USD)	10.41	10.42
Global Inflation-linked Bond Fund	Y-ACC Shares (EUR) (hedged)	12.49	12.50
Global Multi Asset Defensive Fund	A Shares (EUR)	10.63	10.62
Global Multi Asset Defensive Fund	Vermoegens. Def A Shares (EUR)	8.708	8.700
Global Multi Asset Defensive Fund	A-ACC Shares (EUR)	12.50	12.48
Global Multi Asset Defensive Fund	A-ACC Shares (SGD)	0.853	0.852
Global Multi Asset Defensive Fund	A-ACC Shares (USD)	9.044	9.035
Global Multi Asset Defensive Fund	B1 Shares (EUR)	10.33	10.32
Global Multi Asset Defensive Fund	B1-ACC Shares (EUR)	10.33	10.32
Global Multi Asset Defensive Fund	D-ACC Shares (EUR)	9.273	9.264
Global Multi Asset Defensive Fund	E-ACC Shares (EUR)	11.46	11.45
Global Multi Asset Defensive Fund	I-ACC Shares (EUR)	9.912	9.902

Sub-fund name	Class of Shares	Unswung NAV per Share	Swung NAV per Share
Global Multi Asset Defensive Fund	Y-ACC Shares (EUR)	9.498	9.489
Global Multi Asset Defensive Fund	Y-ACC Shares (GBP) (GBP/EUR hedged)	1.024	1.023
Global Multi Asset Dynamic Fund	A-ACC Shares (USD)	17.09	17.08
Global Multi Asset Dynamic Fund	E-ACC Shares (EUR) (EUR/USD hedged)	9.854	9.853
Global Multi Asset Growth & Income Fund	Vermoegens. Mod A Shares (EUR) (EUR/USD hedged)	9.013	9.017
Global Multi Asset Growth & Income Fund	A-ACC Shares (SGD)	1.067	1.068
Global Multi Asset Growth & Income Fund	A-ACC Shares (EUR) (EUR/USD hedged)	11.09	11.10
Global Multi Asset Growth & Income Fund	I-ACC Shares (USD)	10.04	10.05
Global Multi Asset Growth & Income Fund	Y-ACC Shares (USD)	12.73	12.74
Global Multi Asset Growth & Income Fund	Y-ACC Shares (EUR) (EUR/USD hedged)	9.613	9.617
Global Multi Asset Growth & Income Fund	Y-MCDIST (G) Shares (USD)	7.994	7.997
Global Multi Asset Income Fund	A-HMDIST (G) Shares (AUD) (hedged)	8.068	8.069
Iberia Fund	A Shares (EUR)	104.2	104.0
Iberia Fund	A-ACC Shares (EUR)	24.43	24.40
Iberia Fund	E-ACC Shares (EUR)	62.02	61.95
Iberia Fund	I-ACC Shares (EUR)	18.08	18.06
Iberia Fund	Y-ACC Shares (EUR)	24.03	24.00
Sustainable Global Equity Income Fund	Y-ACC Shares (USD)	19.90	19.89
Sustainable Global Equity Income Fund	A Shares (EUR) (EUR/USD hedged)	11.62	11.61
Sustainable Global Equity Income Fund	A-ACC Shares (EUR)	19.26	19.25
Sustainable Global Equity Income Fund	A-ACC Shares (NOK)	24.27	24.25
Sustainable Global Equity Income Fund	A-ACC Shares (SEK)	22.78	22.76
Sustainable Global Equity Income Fund	A-GDIST Shares (EUR)	12.31	12.30
Sustainable Global Equity Income Fund	A-MINCOME (G) Shares (EUR)	10.76	10.75
Sustainable Global Equity Income Fund	B1-MINCOME (G) Shares (EUR)	10.59	10.58
Sustainable Global Equity Income Fund	E-ACC Shares (EUR)	16.35	16.34
Sustainable Global Equity Income Fund	E-MINCOME (G) Shares (EUR)	10.72	10.71
Sustainable Global Equity Income Fund	I-ACC Shares (USD)	10.98	10.97
Sustainable Global Equity Income Fund	I-ACC Shares (EUR)	20.75	20.73
Sustainable Global Equity Income Fund	I-ACC Shares (GBP)	1.643	1.642
Sustainable Global Equity Income Fund	I-ACC Shares (NOK)	26.18	26.17
Sustainable Global Equity Income Fund	I-ACC Shares (SEK)	24.68	24.66
Sustainable Global Equity Income Fund	W-ACC Shares (GBP)	1.568	1.567
Sustainable Global Equity Income Fund	X-ACC Shares (EUR)	18.53	18.51
Sustainable Global Equity Income Fund	Y-ACC Shares (EUR)	20.50	20.48
Sustainable Global Equity Income Fund	Y-QINCOME (G) Shares (EUR)	15.66	15.65
Sustainable Multi Asset Income Fund	A-QINCOME (G) Shares (EUR)	9.752	9.751
Sustainable Multi Asset Income Fund	Y-ACC Shares (USD)	16.71	16.70
UK Special Situations Fund	A Shares (GBP)	1.324	1.322
UK Special Situations Fund	A-ACC Shares (GBP)	1.173	1.171
UK Special Situations Fund	A-ACC Shares (EUR)	13.72	13.70
UK Special Situations Fund	I Shares (GBP)	1.177	1.175
UK Special Situations Fund	W Shares (GBP)	1.166	1.164
UK Special Situations Fund	Y-ACC Shares (GBP)	1.193	1.191

Fair Value Adjustments Policy. Fair value adjustments may be implemented to protect the interests of the Company's Shareholders against market timing practices. Accordingly if a sub-fund invests in markets that are closed for business at the time the sub-fund is valued, the Directors may, by derogation from the provisions above under security valuation, allow for the financial instruments included in a particular portfolio to be adjusted to reflect more accurately the fair value of the sub-fund's investments at the point of valuation.

Bank Deposits and Cash at Banks and Brokers. All bank deposits and cash at bank and brokers amounts are carried at face value.

Investment Security Transactions. Investment security transactions are accounted for on the date securities are purchased or sold. The computation of the cost of sales of securities is made on the basis of average cost.

Futures. Futures are accounted for on the date of opening or closing of the contract. Subsequent payments are made or received by the sub-fund each day, dependent on the daily fluctuations in the value of the underlying index or security which are recorded for financial reporting purposes as unrealised gains or losses by the sub-fund. The unrealised gains or losses resulting from futures are included in the Statement of Net Assets and in the Schedule of Investments. The realised gains and losses are based on the First In – First Out method.

Forward Foreign Exchange Contracts. Forward foreign exchange contracts are valued on the basis of forward exchange rates prevailing at the closing date and applicable to the remaining period until the expiration date. The unrealised gains or losses resulting from forward foreign exchange contracts are included in the Statement of Net Assets and in the Schedule of Investments. All forwards, including those used for the hedging of share classes, are included in the Schedule of Investments.

Option Contracts. Options purchased are recorded as investments at their realisable market value; options written or sold are recorded as liabilities based on the cost to close the position. Purchased and written options are included in the Statement of Net Assets and in the Schedule of Investments. When the exercise of an option results in a cash settlement, the difference between the premium and the settlement proceeds is accounted for as a realised gain or loss. When an option expires, the premium is accounted for as a realised gain for options written or as a realised loss for options purchased.

Interest Rate , Inflation , Overnight Index & Total Return Swaps. Interest receivable and payable on interest rate, inflation, overnight index and total return swap contracts is accrued on a daily basis, and future commitments under the swap are valued at market rates. Interest rate, inflation overnight interest and total return swap contracts are disclosed in the Statement of Net Assets and in the Schedule of Investments.

Credit Default Swaps. Premiums paid and received on credit default swap contracts to buy or sell protection against a credit event are accrued on a daily basis and reflected as net income. Future commitments under the swap are valued at market rates. Credit default swap contracts are disclosed in the Statement of Net Assets and in the Schedule of Investments.

Contracts for Difference. Contracts for difference are contracts entered into between a broker and the Company under which the parties agree to make payments to each other so as to replicate the economic consequences of holding a long or short position in the underlying security. Contracts for difference also mirror any corporate actions that take place. When a contract is closed, the Company records a realised gain or loss equal to the difference between the value of the contract at the time it was opened and the value at the time it was closed. The valuation of contracts for difference is based on the underlying security and they are disclosed in the Statement of Net Assets and in the Schedule of Investments.

Equity Linked Notes. Equity Linked Notes are valued daily based on the price of the underlying security and are disclosed in the Statement of Net Assets and the Schedule of Investments at market value. The intermediate coupon(s) and final payment at maturity are determined by the change in value of the underlying security.

Foreign Exchange. The Directors determine the designated currency of each sub-fund. Assets and liabilities as at 31 October 2024 have been translated at the prevailing exchange rates on that date. All transactions denominated in foreign currencies during the period are translated into the subfund's designated currency at the exchange rate prevailing on the day of transaction.

Bonds in Escrow. Bonds included in the Schedule of Investments can be used as collateral against open derivative exposures. Where this is the case, bonds will be escrowed to prevent them from being traded. The following table discloses the bond's quantities in escrow per sub-funds:

Sub-fund name	Security description	Denominated quantity in escrow
Absolute Return Global Fixed Income Fund	US Treasury Bill 4.614% 12/12/2024	110,700
Euro Bond Fund	Germany 1.80% 15/08/2053	115,736
Euro Bond Fund	Germany 2.60% 15/08/2033	6,423,875
Euro Corporate Bond Fund	Germany 2.10% 12/04/2029	4,981,876
Euro Short Term Bond Fund	Germany 2.80% 12/06/2025	52,800
Euro Short Term Bond Fund	Germany 2.412% 10/10/2025	300
Euro Short Term Bond Fund	Germany 2.10% 12/04/2029	4,533,400
European Multi Asset Income Fund	UK Treasury 4.375% 31/07/2054	6,781
European Multi Asset Income Fund	Germany 2.10% 12/04/2029	136,957
Fidelity Institutional Target™ 2020 (Euro) Fund	US Treasury Infl. Indexed Bonds 0.125% 15/04/2027	7,408
Fidelity Institutional Target™ 2020 (Euro) Fund	Germany 1.80% 15/08/2053	307
Fidelity Institutional Target™ 2020 (Euro) Fund	Germany 2.60% 15/08/2033	17,030
Fidelity Institutional Target™ 2020 (Euro) Fund	US Treasury 4.625% 30/04/2031	1
Fidelity Institutional Target™ 2025 (Euro) Fund	US Treasury Infl. Indexed Bonds 0.125% 15/04/2027	88,761
Fidelity Institutional Target™ 2025 (Euro) Fund	Germany 1.80% 15/08/2053	2,909
Fidelity Institutional Target™ 2025 (Euro) Fund	Germany 2.60% 15/08/2033	161,438
Fidelity Institutional Target™ 2030 (Euro) Fund	Germany 2.60% 15/08/2033	174,757
Fidelity Institutional Target™ 2030 (Euro) Fund	Germany 1.80% 15/08/2053	3,149
Fidelity Institutional Target™ 2030 (Euro) Fund	US Treasury Infl. Indexed Bonds 0.125% 15/04/2027	84,777
Fidelity Target™ 2025 Fund	US Treasury Infl. Indexed Bonds 0.125% 15/04/2027	107,204
Fidelity Target™ 2030 Fund	US Treasury Infl. Indexed Bonds 0.125% 15/04/2027	96,108
Flexible Bond Fund	US Treasury 4.625% 30/09/2028	3,000
Flexible Bond Fund	US Treasury 1.375% 15/08/2050	94,000
Flexible Bond Fund	US Treasury 2.375% 15/11/2049	4,086,000
Global Corporate Bond Fund	US Treasury 4.625% 30/04/2031	1,977
Global Hybrids Bond Fund	UK Treasury 4.375% 31/07/2054	25,760
Global Income Fund	US Treasury 3.50% 31/01/2030	233,948
Global Income Fund	US Treasury 4.50% 15/11/2033	1,991
Global Inflation-linked Bond Fund	US Treasury Infl. Indexed Bonds 0.125% 15/04/2027	10,468,192
Global Multi Asset Defensive Fund	US Treasury 4.625% 28/02/2025	566
Global Multi Asset Defensive Fund	US Treasury 4.50% 15/04/2027	4,935
Global Multi Asset Defensive Fund	US Treasury 4.50% 30/11/2024	24,767
Global Multi Asset Dynamic Fund	US Treasury 3.50% 31/01/2030	1,052
Global Multi Asset Dynamic Fund	US Treasury 4.50% 15/11/2033	9
Global Multi Asset Dynamic Fund	US Treasury 4.625% 30/04/2031	21
Global Multi Asset Growth & Income Fund	UK Treasury 4.375% 31/07/2054	644
Global Multi Asset Growth & Income Fund	US Treasury Infl. Indexed Bonds 0.125% 15/04/2027	47,551
Global Multi Asset Income Fund	UK Treasury 4.375% 31/07/2054	100,208
Global Multi Asset Income Fund	Germany 2.10% 12/04/2029	952,467
Global Short Duration Income Fund	US Treasury 4.50% 15/04/2027	635,695
Global Short Duration Income Fund	US Treasury 4.625% 28/02/2025	72,918
Global Short Duration Income Fund	US Treasury 4.50% 30/11/2024	3,190,658
Multi Asset Dynamic Inflation Fund	UK Treasury 4.375% 31/07/2054	818
Multi Asset Dynamic Inflation Fund	US Treasury 4.625% 28/02/2025	1,316
Multi Asset Dynamic Inflation Fund	US Treasury 4.50% 30/11/2024	57,575
Multi Asset Dynamic Inflation Fund	US Treasury 4.50% 15/04/2027	11,471
Strategic Bond Fund	US Treasury 2.375% 15/11/2049	4,699,600
Strategic Bond Fund	US Treasury 4.125% 15/11/2032	8,000
Strategic Bond Fund	US Treasury Infl. Indexed Bonds 0.125% 15/04/2026	3,089,000
Sustainable Multi Asset Income Fund	UK Treasury 4.375% 31/07/2054	1,789
US Dollar Bond Fund	US Treasury 4.625% 31/05/2031	800

Fund share Transactions. The issue and redemption price per share of each sub-fund is the Net Asset Value per share on the date of trade, subject to the price adjustment policy.

Formation Costs. All formation costs related to the launch of the Company have been amortised. Costs incurred in launching new sub-funds will be charged to current operating expenses.

Income. Dividends on equities are recognised when the security is quoted ex-dividend. Interest is accounted for on an accruals basis.

Zero Coupon Disclosure. Zero coupon bonds and zero coupon money market instruments are disclosed in the Schedule of Investments at a rate reflecting the actual return.

Combined Accounts. The combined financial statements have been presented in USD which is the Company's designated currency and represent

the total financial statements of the different sub-funds. Sub-funds stated in currencies other than USD have been converted at exchange rates ruling at the period-end.

3. Co-Management of Assets

For the purpose of effective management, where the investment policies of the sub-funds so permit, the Board of Directors may choose to co-manage assets of certain sub-funds within the Fidelity Funds range. In such cases, assets of different sub-funds will be managed in common. Fractions may result from the co-management technique. The value of these fractions is based on the market value of the underlying financial instruments in the portfolio of the co-managed sub-funds at the end of the period and is included in the total market value of the portfolio. Considering the insignificance of these amounts, they have been included as "Fractions" in the Schedule of Investments.

4. Investment Management Fees and Other Transactions with the Investment Manager or its Affiliates

Pursuant to the Investment Management Agreement amended and restated on 9 July 2020, FIL Fund Management Limited ("FFML") is entitled to a monthly investment management fee and asset allocation fee, accrued daily and based on the average Total Net Assets of each sub-fund, at annual rates disclosed in the table below:

Sub fund name / Class of Shares	Maximum annual investment management fee	Maximum asset allocation fee
Equity, Equity Income, Bond, Cash, Multi Asset Target and Institutional Reserved Equity funds		
A, B, C, D, E and RA Shares	1.50%	nil
I, P, R, RY and S Shares	0.80%	nil
SR Shares	1.30%	nil
W and Y Shares	1.00%	nil
X Shares	0.00%	nil
Absolute Return Funds		
A Shares	1.80%	nil
E Shares	1.50%	nil
I and SE Shares	1.05%	nil
W and Y Shares	0.80%	nil
X Shares	0.00%	nil
Asset Allocation Funds		
A Shares	1.50%	0.50%
I Shares	0.80%	nil
W and Y Shares	1.00%	nil
Multi Asset Funds		
A and B Shares	1.80%	nil
D and E Shares	1.50%	nil
I Shares	0.80%	nil
W and Y Shares	1.00%	nil
X Shares	0.00%	nil
Fidelity Target™ 2020 Fund		
A Shares	0.40%	nil
Fidelity Target™ 2020 (Euro) Fund		
A Shares	0.40%	nil
P Shares	0.20%	nil
Fidelity Target™ 2025 Fund		
A Shares	0.85%	nil
P Shares	0.45%	nil
Fidelity Target™ 2030 Fund		
A Shares	1.10%[a]	nil
P Shares	0.60%[b]	nil
Fidelity Target™ 2035 Fund		
A Shares	1.50%[c]	nil
P Shares	0.80%[d]	nil
Fidelity Target™ 2040 Fund		
A Shares	1.50%[e]	nil
P Shares	0.80%[f]	nil
Fidelity Target™ 2045 Fund		
A Shares	1.50%[g]	nil
P Shares	0.80%[h]	nil
Fidelity Target™ 2050 Fund		
A Shares	1.50%[i]	nil
P Shares	0.80%[j]	nil
Fidelity Target™ 2055 Fund		
A Shares	1.50%[k]	nil
P Shares	0.80%[l]	nil
Fidelity Target™ 2060 Fund		
A Shares	1.50%[m]	nil
P Shares	0.80%[n]	nil
Fidelity Institutional Target™ 2020 (Euro) Fund		
P Shares	0.21%	nil
Fidelity Institutional Target™ 2025 (Euro) Fund		
P Shares	0.30%[o]	nil
Fidelity Institutional Target™ 2030 (Euro) Fund		
P Shares	0.30%[p]	nil
Fidelity Institutional Target™ 2035 (Euro) Fund		
P Shares	0.40%[q]	nil
Fidelity Institutional Target™ 2040 (Euro) Fund		
P Shares	0.40%[r]	nil

Sub fund name / Class of Shares	Maximum annual investment management fee	Maximum asset allocation fee
Fidelity Institutional Target™ 2045 (Euro) Fund		
P Shares	0.40%[s]	nil
Fidelity Institutional Target™ 2050 (Euro) Fund		
P Shares	0.40%[t]	nil
Fidelity Institutional Target™ 2055 (Euro) Fund		
P Shares	0.40%[u]	nil
Fidelity Institutional Target™ 2060 (Euro) Fund		
P Shares	0.40%[v]	nil

a Will be reduced to 0.85% on 1 January 2028.
b Will be reduced to 0.45% on 1 January 2028.
c Will be reduced to 1.10% on 1 January 2028 and reduced further on 1 January 2033 to 0.85%.
d Will be reduced to 0.60% on 1 January 2028 and reduced further on 1 January 2033 to 0.45%.
e Will be reduced to 1.10% on 1 January 2033 and reduced further on 1 January 2038 to 0.85%.
f Will be reduced to 0.60% on 1 January 2033 and reduced further on 1 January 2038 to 0.45%.
g Will be reduced to 1.10% on 1 January 2038 and reduced further on 1 January 2043 to 0.85%.
h Will be reduced to 0.60% on 1 January 2038 and reduced further on 1 January 2043 to 0.45%.
i Will be reduced to 1.10% on 1 January 2043 and reduced further on 1 January 2048 to 0.85%.
j Will be reduced to 0.60% on 1 January 2043 and reduced further on 1 January 2048 to 0.45%.
k Will be reduced to 1.10% on 1 January 2048 and reduced further on 1 January 2053 to 0.85%.
l Will be reduced to 0.60% on 1 January 2048 and reduced further on 1 January 2053 to 0.45%.
m Will be reduced to 1.10% on 1 January 2053 and reduced further on 1 January 2058 to 0.85%.
n Will be reduced to 0.60% on 1 January 2053 and reduced further on 1 January 2058 to 0.45%.
o Will be reduced to 0.21% on 1 January 2026.
p Will be reduced to 0.21% on 1 January 2031.
q Will be reduced to 0.30% on 1 January 2028 and will be reduced further on 1 January 2036 to 0.21%.
r Will be reduced to 0.30% on 1 January 2033 and will be reduced further on 1 January 2041 to 0.21%.
s Will be reduced to 0.30% on 1 January 2038 and will be reduced further on 1 January 2046 to 0.21%.
t Will be reduced to 0.30% on 1 January 2043 and will be reduced further on 1 January 2051 to 0.21%.
u Will be reduced to 0.30% on 1 January 2048 and will be reduced further on 1 January 2056 to 0.21%.
v Will be reduced to 0.30% on 1 January 2053 and will be reduced further on 1 January 2061 to 0.21%.

During the period ended 31 October 2024, the sub-funds invested in the following fund shares: Fidelity ILF - The Sterling Fund - A-ACC-GBP, Fidelity ILF - The US Dollar Fund - A-ACC-USD and Fidelity ILF - The Euro Fund - A-ACC-EUR, all of which have their management fees capped at 0.25% per annum.

Performance Fees

The Investment Manager is entitled to receive an annual performance fee, which is calculated in relation to the net assets of classes of Shares of funds that have cash indices as Market Indices, and which is subject to a high water mark adjusted for the return of the relevant Market Index. The use of a High Water Mark is appropriate in a performance fee methodology for a class of Shares of a fund that seeks to achieve an absolute return annually. The use of a High Water Mark seeks to ensure that investors will not be charged a performance fee until any previous losses are recovered. There is no mechanism to lower the High Water Mark.

The basis for calculation of performance fees is fully explained in the Prospectus that all investors should read before investing. The relevant performance fee rates, hurdle rates and comparative indices for each sub-fund are as follows:

Sub-fund name	Performance fee	Hurdle rate	Comparative Index
Absolute Return Global Equity Fund	15%	N/A	Secured Overnight Financing Rate
Absolute Return Multi Strategy Fund	10%	N/A	Secured Overnight Financing Rate

The following table discloses the accrued yet uncrystallised performance fees for each share class as at 31 October 2024:

Sub-fund name	Class of Shares	Class Currency	Performance Fees	% of AUM
Absolute Return Global Equity Fund	A-PF-ACC Shares (USD)	USD	16,889	0.03
Absolute Return Global Equity Fund	A-PF-ACC Shares (EUR) (EUR/USD hedged)	EUR	4,599	0.00
Absolute Return Global Equity Fund	W-PF-ACC Shares (GBP) (GBP/USD hedged)	GBP	113	0.02
Absolute Return Global Equity Fund	Y-PF-ACC Shares (USD)	USD	10,342	0.02
Absolute Return Global Equity Fund	Y-PF-ACC Shares (EUR) (EUR/USD hedged)	EUR	8,868	0.01

During the period under review, none of the Class of Shares of Absolute Return Multi Strategy Fund have accrued performance fees.

Others

Classes B and C Shares are subject to an annual distribution fee of up to 1.00% of the Net Asset Value of the relevant class. Class D shares are subject to an annual distribution fee of up to 0.50% of the Net Asset Value of the relevant class. Class E shares are subject to an annual distribution fee of up to 0.75% of the Net Asset Value of the relevant class. These fees are accrued daily and payable quarterly to FIL Distributors ("FID"). The Reserved Funds' classes of shares may only be acquired by investors who are either Undertakings for Collective Investment or investors whose assets are held in accounts managed by FIL Limited ("FIL") or its affiliates. Expenses and charges, excluding investment management fees, administration expenses, government taxes and custodian fees for such classes of shares, will be charged to, and paid directly by, FIL and its affiliates. The investment management fees, administration expenses, government taxes and custodian fees for such classes of shares are charged to the sub-funds but are reimbursed in full by FIL and its affiliates.

FIL and its affiliates may waive any or all of their fees and limit the maximum level of expenses (with certain exceptions) that the sub-funds would be paying. These waivers are voluntary, may be revised at any time. In addition, FFML may from time to time bear certain expenses of the subfunds, on a discretionary basis. Certain officers and directors of the Company are also directors, officers or employees of FIL or its affiliates.

5. Securities Lending

As at 31 October 2024, the Company lent securities having a value of USD 721,973,029 and received collateral with a market value of USD 764,261,509. During the period ended 31 October 2024, the Company paid USD 4,645,760 to the securities lending agents in relation to the securities lent. With respect to securities lending transactions, the Company will generally require the borrower to post collateral representing, at any time during the lifetime of the agreement, at least 105% of the total value of the securities lent. The following table discloses the breakdown of the total value of securities on loan, by sub-fund, as at 31 October 2024:

Sub-fund name	Currency	Maturity Tenor	Securities Values	% of Lendable Assets	% of AUM
Absolute Return Global Fixed Income Fund	USD	Open Transactions	120,058	0.42	0.40
ASEAN Fund	USD	Open Transactions	5,206,108	0.52	0.52
Asia Pacific Dividend Fund	USD	Open Transactions	491,429	0.14	0.14
Asia Pacific Multi Asset Growth & Income Fund	USD	Open Transactions	77,653	0.14	0.14
Asian Bond Fund	USD	Open Transactions	7,652,717	0.81	0.79
Asian Smaller Companies Fund	USD	Open Transactions	3,034,101	0.25	0.25
Australian Diversified Equity Fund	AUD	Open Transactions	1,119,773	0.22	0.21
China Consumer Fund	USD	Open Transactions	27,650,730	0.92	0.91
China Focus Fund	USD	Open Transactions	8,310,141	0.35	0.34
China Innovation Fund	USD	Open Transactions	1,543,412	1.24	1.24
Emerging Asia Fund	USD	Open Transactions	1,778,860	0.40	0.40
Emerging Europe, Middle East and Africa Fund	USD	Open Transactions	13,003,597	5.76	5.72
Emerging Markets Fund	USD	Open Transactions	55,764,726	1.67	1.67
European Dividend Fund	EUR	1 Week to 1 Month	13,620,877	1.67	1.68
		Open Transactions	8,166,539	1.00	1.01
European Dynamic Growth Fund	EUR	Open Transactions	2,396,530	0.10	0.10
European High Yield Fund	EUR	Open Transactions	37,546,055	1.59	1.57
European Multi Asset Income Fund	EUR	1 Week to 1 Month	2,121,518	0.52	0.52
		Open Transactions	3,119,120	0.76	0.76
European Smaller Companies Fund	EUR	Open Transactions	15,199,930	1.40	1.39
Fidelity Institutional Target™ 2020 (Euro) Fund	EUR	1 Month to 3 Months	8,322	0.04	0.02
		1 Week to 1 Month	8,912	0.04	0.02
		Open Transactions	16,873	0.07	0.04
Fidelity Institutional Target™ 2025 (Euro) Fund	EUR	Open Transactions	226,180	0.10	0.07
Fidelity Institutional Target™ 2030 (Euro) Fund	EUR	Open Transactions	350,380	0.06	0.05
Fidelity Institutional Target™ 2035 (Euro) Fund	EUR	Open Transactions	186,260	0.03	0.03
Fidelity Institutional Target™ 2040 (Euro) Fund	EUR	Open Transactions	151,484	0.03	0.03
Fidelity Institutional Target™ 2045 (Euro) Fund	EUR	Open Transactions	129,452	0.03	0.03
Fidelity Institutional Target™ 2050 (Euro) Fund	EUR	Open Transactions	103,273	0.03	0.03
Fidelity Institutional Target™ 2055 (Euro) Fund	EUR	Open Transactions	55,218	0.03	0.03
Fidelity Institutional Target™ 2060 (Euro) Fund	EUR	Open Transactions	36,471	0.03	0.03
Fidelity Target™ 2055 Fund	EUR	1 Month to 3 Months	12,400	0.03	0.02
		Open Transactions	75,233	0.16	0.15
Fidelity Target™ 2060 Fund	EUR	1 Month to 3 Months	7,712	0.03	0.02
		Open Transactions	46,817	0.16	0.15
Fidelity Target™ 2025 Fund	EUR	1 Month to 3 Months	1,945	0.00	0.00
		Open Transactions	314,693	0.27	0.14
Fidelity Target™ 2030 Fund	EUR	1 Month to 3 Months	59,525	0.01	0.01
		Open Transactions	1,046,241	0.26	0.22
Fidelity Target™ 2035 Fund	EUR	1 Month to 3 Months	107,310	0.03	0.02
		Open Transactions	651,079	0.16	0.15
Fidelity Target™ 2040 Fund	EUR	1 Month to 3 Months	107,805	0.03	0.02
		Open Transactions	653,983	0.16	0.15
Fidelity Target™ 2045 Fund	EUR	1 Month to 3 Months	61,104	0.03	0.02
		Open Transactions	371,255	0.16	0.15
Fidelity Target™ 2050 Fund	EUR	1 Month to 3 Months	39,315	0.03	0.02
		Open Transactions	238,699	0.16	0.15
FIRST All Country World Fund	USD	Open Transactions	2,672,101	0.87	0.88
Flexible Bond Fund	GBP	Open Transactions	740,796	0.67	0.65
Global Corporate Bond Fund	USD	Open Transactions	3,803,793	1.01	0.99
Global Dividend Fund	USD	1 Month to 3 Months	99,204,418	0.76	0.74
		Open Transactions	8,311,799	0.06	0.06
Global Equity Income Fund	USD	1 Month to 3 Months	5,334,143	1.50	1.49
Global Financial Services Fund	EUR	Open Transactions	6,232,220	0.54	0.54
Global Focus Fund	USD	Open Transactions	446,246	0.05	0.05
Global High Yield Fund	USD	Open Transactions	3,847,260	2.06	2.08
Global Income Fund	USD	Open Transactions	4,944,589	0.46	0.45
Global Industrials Fund	EUR	Open Transactions	1,588,109	0.26	0.26
Global Multi Asset Defensive Fund	EUR	1 Month to 3 Months	16,435	0.02	0.02
		Open Transactions	113,910	0.16	0.15
Global Multi Asset Dynamic Fund	USD	1 Month to 3 Months	77,024	0.06	0.05
		1 Week to 1 Month	126,597	0.09	0.09
		Open Transactions	437,267	0.32	0.30
Global Multi Asset Growth & Income Fund	USD	1 Month to 3 Months	195,309	0.20	0.19
		Open Transactions	34,143	0.04	0.03
Global Multi Asset Income Fund	USD	1 Month to 3 Months	6,320,875	0.14	0.14
		1 Week to 1 Month	3,245,945	0.07	0.07
		Open Transactions	14,542,766	0.33	0.31
Global Short Duration Income Fund	USD	Open Transactions	3,141,991	0.37	0.37

Global Technology Fund	EUR	Open Transactions	100,724,613	0.45	0.45
Global Thematic Opportunities Fund	USD	Open Transactions	4,767,336	0.28	0.28
Greater China Fund	USD	Open Transactions	303,084	0.04	0.04
Iberia Fund	EUR	Open Transactions	824,413	0.42	0.41
Institutional Emerging Markets Equity Fund	USD	Open Transactions	2,978,892	1.86	1.85
Institutional Global Focus Fund	USD	Open Transactions	100,534	0.05	0.05
Italy Fund	EUR	Open Transactions	6,832,734	2.14	2.15
Japan Growth Fund	JPY	1 Month to 3 Months	31,137,194	0.45	0.45
		Open Transactions	374,427,622	5.40	5.35
Japan Value Fund	JPY	1 Month to 3 Months	6,116,942,622	2.94	2.86
		Open Transactions	2,286,181,727	1.10	1.07
Multi Asset Dynamic Inflation Fund	USD	Open Transactions	449,945	0.37	0.34
Nordic Fund	SEK	Open Transactions	53,221,686	1.14	1.13
Pacific Fund	USD	1 Month to 3 Months	1,355,945	0.17	0.17
		Open Transactions	19,146,136	2.37	2.36
Strategic Bond Fund	USD	Open Transactions	3,336,733	0.72	0.74
Sustainable Asia Equity II Fund	USD	Open Transactions	3,021,395	0.29	0.28
Sustainable Consumer Brands Fund	USD	Open Transactions	12,117,458	1.11	1.11
Sustainable Demographics Fund	USD	Open Transactions	194,845	0.02	0.02
Sustainable Emerging Markets Equity Fund	USD	Open Transactions	15,240,408	1.09	1.09
Sustainable European Smaller Companies Fund	EUR	Open Transactions	543,923	0.52	0.52
Sustainable Global Dividend Plus Fund	USD	Open Transactions	5,666,858	1.05	1.03
Sustainable Healthcare Fund	EUR	Open Transactions	2,038,418	0.12	0.12
Sustainable Japan Equity Fund	JPY	1 Month to 3 Months	1,453,309,350	3.14	3.07
		Open Transactions	328,316,143	0.71	0.69
Sustainable Multi Asset Income Fund	USD	Open Transactions	214,346	0.29	0.26
Sustainable US Equity Fund	USD	Open Transactions	1,357,520	1.62	1.61
Sustainable Water & Waste Fund	USD	Open Transactions	369,396	0.03	0.03
US High Yield Fund	USD	Open Transactions	33,809,157	1.20	1.20
World Fund	USD	1 Week to 1 Month	36,262,365	0.67	0.67

The following table provides the breakdown of the total value of securities on loan by counterparty and the total collateral market value by counterparty as at 31 October 2024:

Counterparty	Total Value USD	Collateral Market Value USD	Country	Clearing Type
J.P Morgan	221,334,371	232,054,430	United Kingdom	Bilateral
Merrill Lynch	125,391,252	135,137,411	United Kingdom	Bilateral
BNP Paribas	70,861,280	74,534,626	France	Bilateral
Barclays Bank	60,505,913	62,694,436	United Kingdom	Bilateral
Societe Generale	59,399,433	62,380,476	France	Bilateral
Goldman Sachs	53,008,279	58,762,628	United Kingdom	Bilateral
ING	51,830,083	54,450,946	Netherlands	Bilateral
UBS	50,421,436	53,319,253	United Kingdom	Bilateral
Morgan Stanley	22,909,302	24,075,236	United Kingdom	Bilateral
HSBC	6,311,680	6,852,067	United Kingdom	Bilateral

The collateral which consists of government bonds is held by the securities lending agents and is not reflected in the financial statements. The collateral has not been reused. There are no restrictions on the reuse of collateral. As at 31 October 2024, the analysis of collateral received on securities lending was as follows:

Collateral Type	Total Value USD	Collateral Quality	Maturity Tenor of Collateral	Collateral Currency
Government Bond	100,183,236	A1	Above 1 Year	JPY
Government Bond	106,632,671	Aa2	Above 1 Year	EUR
Government Bond	81,768,144	Aa3	Above 1 Year	GBP
Government Bond	10,700,900	Aaa	Above 1 Year	CAD
Government Bond	53,319,253	Aaa	Above 1 Year	CHF
Government Bond	260,194,663	Aaa	Above 1 Year	EUR
Government Bond	610,002	Aaa	Above 1 Year	SEK
Government Bond	150,852,640	Aaa	Above 1 Year	USD

Brown Brothers Harriman (BBH) and Citibank act as agent lender for the Company for equity and fixed income lending, respectively. The allocation of income from the equity and fixed income lending as at 31 October 2024 is as follows:

Equity securities lending programme

The relevant sub-funds retain 90% of income and BBH retains 10%.

Fixed income securities lending programme

The relevant sub-funds retain 87.5% of income and Citibank retains 12.5%.

The analysis of income on securities lending for the period was as follows:

Sub-fund name	Currency	Gross Income	Operational Cost	Net Income
ASEAN Fund	USD	11,089	1,109	9,980
Absolute Return Global Equity Fund	USD	11,117	1,112	10,005

Sub-fund name	Currency	Gross Income	Operational Cost	Net Income
Absolute Return Global Fixed Income Fund	USD	194	24	169
Absolute Return Multi Strategy Fund	USD	1,225	122	1,103
American Growth Fund	USD	2,701	270	2,431
Asia Pacific Dividend Fund	USD	2,720	272	2,448
Asia Pacific Multi Asset Growth & Income Fund	USD	1,238	139	1,098
Asia Pacific Opportunities Fund	USD	70	7	63
Asia Pacific Strategic Income Fund	USD	500	63	437
Asian Bond Fund	USD	72,223	9,028	63,195
Asian High Yield Fund	USD	61,503	7,687	53,816
Asian Smaller Companies Fund	USD	81,032	8,102	72,931
Australian Diversified Equity Fund	AUD	4,861	486	4,376
China Consumer Fund	USD	170,246	17,024	153,222
China Focus Fund	USD	32,694	3,269	29,424
China High Yield Fund	USD	24,903	3,113	21,790
China Innovation Fund	USD	14,686	1,468	13,217
China RMB Bond Fund	CNY	13,046	1,631	11,415
Emerging Asia Fund	USD	13,637	1,364	12,274
Emerging Europe, Middle East and Africa Fund	USD	106,071	10,607	95,465
Emerging Market Corporate Debt Fund	USD	4,010	501	3,509
Emerging Market Debt Fund	USD	28,807	3,601	25,206
Emerging Market Total Return Debt Fund	USD	17	2	15
Emerging Markets Ex China Fund	USD	119	12	108
Emerging Markets Fund	USD	179,788	17,979	161,810
Euro 50 Index Fund	EUR	17,978	1,798	16,181
European Dividend Fund	EUR	62,159	6,216	55,944
European Dynamic Growth Fund	EUR	61,041	6,104	54,937
European Growth Fund	EUR	162,998	16,300	146,698
European High Yield Fund	EUR	132,803	16,600	116,202
European Larger Companies Fund	EUR	6,424	642	5,782
European Multi Asset Income Fund	EUR	21,928	2,380	19,548
European Smaller Companies Fund	EUR	149,404	14,938	134,465
FIRST All Country World Fund	USD	19,906	1,990	17,916
Fidelity Institutional Target™ 2020 (Euro) Fund	EUR	282	29	253
Fidelity Institutional Target™ 2025 (Euro) Fund	EUR	4,182	502	3,681
Fidelity Institutional Target™ 2030 (Euro) Fund	EUR	8,819	952	7,867
Fidelity Institutional Target™ 2035 (Euro) Fund	EUR	7,265	726	6,538
Fidelity Institutional Target™ 2040 (Euro) Fund	EUR	5,899	590	5,309
Fidelity Institutional Target™ 2045 (Euro) Fund	EUR	5,033	503	4,529
Fidelity Institutional Target™ 2050 (Euro) Fund	EUR	3,999	400	3,599
Fidelity Institutional Target™ 2055 (Euro) Fund	EUR	2,119	212	1,907
Fidelity Institutional Target™ 2060 (Euro) Fund	EUR	1,369	137	1,232
Fidelity Target™ 2055 Fund	EUR	417	42	376
Fidelity Target™ 2060 Fund	EUR	269	27	242
Fidelity Target™ 2025 Fund	EUR	5,379	671	4,708
Fidelity Target™ 2030 Fund	EUR	14,989	1,793	13,195
Fidelity Target™ 2035 Fund	EUR	4,768	477	4,291
Fidelity Target™ 2040 Fund	EUR	4,801	480	4,321
Fidelity Target™ 2045 Fund	EUR	2,659	266	2,393
Fidelity Target™ 2050 Fund	EUR	1,899	190	1,709
Flexible Bond Fund	GBP	8,217	1,027	7,190
Global Bond Fund	USD	676	84	591
Global Corporate Bond Fund	USD	15,617	1,952	13,665
Global Dividend Fund	USD	321,091	32,109	288,982
Global Equity Income Fund	USD	160	16	144
Global Financial Services Fund	EUR	60,090	6,009	54,081
Global Focus Fund	USD	24,237	2,424	21,814
Global High Yield Fund	USD	31,533	3,942	27,591
Global Hybrids Bond Fund	USD	225	28	197
Global Income Fund	USD	15,154	1,894	13,260
Global Industrials Fund	EUR	67,836	6,783	61,052
Global Low Volatility Equity Fund	USD	3	0	3
Global Multi Asset Defensive Fund	EUR	883	90	793
Global Multi Asset Dynamic Fund	USD	4,715	533	4,182
Global Multi Asset Growth & Income Fund	USD	16,771	1,680	15,091
Global Multi Asset Income Fund	USD	215,148	23,659	191,489
Global Short Duration Income Fund	USD	15,386	1,923	13,463
Global Technology Fund	EUR	166,556	16,655	149,901
Global Thematic Opportunities Fund	USD	30,995	3,099	27,896
Greater China Fund	USD	225	23	203
Greater China Fund II	USD	3,902	390	3,512
Iberia Fund	EUR	3,217	322	2,895
India Focus Fund	USD	110,569	11,057	99,512
Institutional Emerging Markets Equity Fund	USD	9,582	958	8,624
Institutional European Larger Companies Fund	EUR	24,521	2,452	22,069
Institutional Global Focus Fund	USD	5,158	516	4,642
Italy Fund	EUR	22,175	2,217	19,958
Japan Growth Fund	JPY	2,189,593	218,903	1,970,690
Japan Value Fund	JPY	41,749,175	4,174,661	37,574,514
Latin America Fund	USD	3,113	311	2,802
Multi Asset Dynamic Inflation Fund	USD	7,110	787	6,322
Nordic Fund	SEK	3,531,420	353,139	3,178,281
Pacific Fund	USD	107,632	10,761	96,871
Strategic Bond Fund	USD	46,020	5,752	40,268
Sustainable Asia Equity Fund	USD	1,872	187	1,685
Sustainable Asia Equity II Fund	USD	22,027	2,203	19,824
Sustainable Asia Pacific Bond Fund	USD	875	109	766
Sustainable Biodiversity Fund	USD	34	3	30
Sustainable China A Shares Fund	USD	0	-	0
Sustainable Climate Bond Fund	USD	15,997	2,000	13,998
Sustainable Climate Solutions Fund	USD	136	14	123
Sustainable Consumer Brands Fund	USD	26,529	2,652	23,876
Sustainable Demographics Fund	USD	7,113	711	6,402
Sustainable Emerging Markets Equity Fund	USD	70,063	7,006	63,057
Sustainable Europe Equity Fund	EUR	4,809	481	4,328
Sustainable European Dividend Plus Fund	EUR	479	48	431
Sustainable European Smaller Companies Fund	EUR	9,676	967	8,708
Sustainable Eurozone Equity Fund	EUR	1,415	141	1,273
Sustainable Global Dividend Plus Fund	USD	26,220	2,622	23,598
Sustainable Global Equity Income Fund	USD	1,788	179	1,610

Sub-fund name	Currency	Gross Income	Operational Cost	Net Income
Sustainable Healthcare Fund	EUR	41,797	4,180	37,617
Sustainable Japan Equity Fund	JPY	2,728,598	272,840	2,455,758
Sustainable Multi Asset Income Fund	USD	10,541	1,137	9,404
Sustainable US Equity Fund	USD	375	37	338
Sustainable Water & Waste Fund	USD	30,986	3,098	27,887
Switzerland Fund	CHF	26,921	2,692	24,229
UK Special Situations Fund	GBP	13	1	11
US High Yield Fund	USD	435,494	54,437	381,057
World Fund	USD	842,302	84,230	758,072

6. Taxation

The Company is not liable to any Luxembourg taxes on income or on realised or unrealised capital gains, nor to any Luxembourg withholding tax. The sub-funds are subject to an annual subscription tax of 0.05% on Equity, Equity Income, Asset Allocation, Multi Asset, Bond, Fidelity Lifestyle Funds and Institutional Reserved Funds Class Y Shares, 0.01% on Cash, Reserved, Class P, R, X and I Shares, and 0.00% on Index tracker Funds, calculated and payable quarterly on the Net Assets of the sub-fund on the last day of each calendar quarter.

Foreign capital gains, dividends and interest may be subject to capital gain and withholding taxes or other taxes imposed by the country of origin concerned and such taxes may not be recoverable by the Company or its Shareholders. Where there is a reasonable likelihood that a liability will crystallise, the tax payable on the unrealised gain is provided for in the NAV.

7. For UK residents only

The affairs of the Company have been conducted to ensure as far as possible that United Kingdom Reporting Fund Status will be granted for the period of these accounts with respect to the sub-funds and Share classes that are registered in the United Kingdom. With respect to UK registered sub-funds and Share classes in existence prior to the introduction of the new regime the Company has applied to the UK Inland Revenue to transition into the new regime and the UK authorities have given notice that they accept this entry. Moreover, the Company has submitted an application for the new regime for UK registered sub-funds and Share classes launched during the accounting year ending 30 April 2015. It also submitted or will submit an application for new Share classes in existing or new UK registered sub-funds launched during the accounting year. Reportable income figures are generally available six months after the year end date. The distributing subfunds and Share classes of the Company that were registered in the UK at the time have also been certified as "distributing funds" by the UK Inland Revenue authorities under the predecessor regime for all accounting year up to 30 April 2010.

8. Equalisation

Income equalisation arrangements are applied to all share classes (accumulating and distributing), across all sub-funds. For distributing shares, these arrangements are intended to ensure that the income per share which is distributed in respect of a distribution period is not affected by changes in the number of shares in issue during that period. The calculation of equalisation is based on net investment income.

9. Dividend Payments

The following dividend payments were made during the period ended 31 October 2024:

Sub-fund name	Div per Share	Ex-div date
ASEAN Fund A Shares (SGD)	0.0265	01-Aug-2024
ASEAN Fund A Shares (USD)	0.4860	01-Aug-2024
ASEAN Fund Y Shares (SGD)	0.0218	01-Aug-2024
ASEAN Fund Y Shares (USD)	0.2411	01-Aug-2024
Absolute Return Global Fixed Income Fund A-MDIST Shares (USD)	0.0475	01-May-2024
Absolute Return Global Fixed Income Fund A-MDIST Shares (USD)	0.0480	03-Jun-2024
Absolute Return Global Fixed Income Fund A-MDIST Shares (USD)	0.0353	01-Jul-2024
Absolute Return Global Fixed Income Fund A-MDIST Shares (USD)	0.0434	01-Aug-2024
Absolute Return Global Fixed Income Fund A-MDIST Shares (USD)	0.0316	02-Sep-2024
Absolute Return Global Fixed Income Fund A-MDIST Shares (USD)	0.0520	01-Oct-2024
America Fund Y Shares (EUR)	0.0894	01-Aug-2024
America Fund Y Shares (EUR) (hedged)	0.0533	01-Aug-2024
America Fund Y Shares (USD)	0.0629	01-Aug-2024
Asia Pacific Dividend Fund A Shares (USD)	0.2599	01-Aug-2024
Asia Pacific Dividend Fund A-HMDIST (G) Shares (AUD) (hedged)	0.0507	01-May-2024
Asia Pacific Dividend Fund A-HMDIST (G) Shares (AUD) (hedged)	0.0508	03-Jun-2024
Asia Pacific Dividend Fund A-HMDIST (G) Shares (AUD) (hedged)	0.0510	01-Jul-2024
Asia Pacific Dividend Fund A-HMDIST (G) Shares (AUD) (hedged)	0.0523	01-Aug-2024
Asia Pacific Dividend Fund A-HMDIST (G) Shares (AUD) (hedged)	0.0555	02-Sep-2024
Asia Pacific Dividend Fund A-HMDIST (G) Shares (AUD) (hedged)	0.0614	01-Oct-2024
Asia Pacific Dividend Fund A-MCDIST (G) Shares (HKD)	0.0554	01-May-2024
Asia Pacific Dividend Fund A-MCDIST (G) Shares (HKD)	0.0553	03-Jun-2024
Asia Pacific Dividend Fund A-MCDIST (G) Shares (HKD)	0.0557	01-Jul-2024
Asia Pacific Dividend Fund A-MCDIST (G) Shares (HKD)	0.0563	01-Aug-2024
Asia Pacific Dividend Fund A-MCDIST (G) Shares (HKD)	0.0568	02-Sep-2024
Asia Pacific Dividend Fund A-MCDIST (G) Shares (HKD)	0.0597	01-Oct-2024
Asia Pacific Dividend Fund A-MCDIST (G) Shares (SGD) (SGD/USD hedged)	0.0053	01-May-2024
Asia Pacific Dividend Fund A-MCDIST (G) Shares (SGD) (SGD/USD hedged)	0.0053	03-Jun-2024
Asia Pacific Dividend Fund A-MCDIST (G) Shares (SGD) (SGD/USD hedged)	0.0053	01-Jul-2024
Asia Pacific Dividend Fund A-MCDIST (G) Shares (SGD) (SGD/USD hedged)	0.0054	01-Aug-2024
Asia Pacific Dividend Fund A-MCDIST (G) Shares (SGD) (SGD/USD hedged)	0.0054	02-Sep-2024
Asia Pacific Dividend Fund A-MCDIST (G) Shares (SGD) (SGD/USD hedged)	0.0057	01-Oct-2024
Asia Pacific Dividend Fund A-MCDIST (G) Shares (USD)	0.0541	01-May-2024
Asia Pacific Dividend Fund A-MCDIST (G) Shares (USD)	0.0541	03-Jun-2024
Asia Pacific Dividend Fund A-MCDIST (G) Shares (USD)	0.0546	01-Jul-2024
Asia Pacific Dividend Fund A-MCDIST (G) Shares (USD)	0.0551	01-Aug-2024
Asia Pacific Dividend Fund A-MCDIST (G) Shares (USD)	0.0557	02-Sep-2024
Asia Pacific Dividend Fund A-MCDIST (G) Shares (USD)	0.0587	01-Oct-2024
Asia Pacific Dividend Fund A-MINCOME (G) Shares (HKD)	0.0459	01-May-2024
Asia Pacific Dividend Fund A-MINCOME (G) Shares (HKD)	0.0459	03-Jun-2024
Asia Pacific Dividend Fund A-MINCOME (G) Shares (HKD)	0.0459	01-Jul-2024
Asia Pacific Dividend Fund A-MINCOME (G) Shares (HKD)	0.0459	01-Aug-2024
Asia Pacific Dividend Fund A-MINCOME (G) Shares (HKD)	0.0459	02-Sep-2024
Asia Pacific Dividend Fund A-MINCOME (G) Shares (HKD)	0.0459	01-Oct-2024
Asia Pacific Dividend Fund A-MINCOME (G) Shares (SGD) (SGD/USD hedged)	0.0035	01-May-2024
Asia Pacific Dividend Fund A-MINCOME (G) Shares (SGD) (SGD/USD hedged)	0.0035	03-Jun-2024

Sub-fund name	Div per Share	Ex-div date
Asia Pacific Dividend Fund A-MINCOME (G) Shares (SGD) (SGD/USD hedged)	0.0035	01-Jul-2024
Asia Pacific Dividend Fund A-MINCOME (G) Shares (SGD) (SGD/USD hedged)	0.0035	01-Aug-2024
Asia Pacific Dividend Fund A-MINCOME (G) Shares (SGD) (SGD/USD hedged)	0.0035	02-Sep-2024
Asia Pacific Dividend Fund A-MINCOME (G) Shares (SGD) (SGD/USD hedged)	0.0035	01-Oct-2024
Asia Pacific Dividend Fund A-MINCOME (G) Shares (USD)	0.0453	01-May-2024
Asia Pacific Dividend Fund A-MINCOME (G) Shares (USD)	0.0453	03-Jun-2024
Asia Pacific Dividend Fund A-MINCOME (G) Shares (USD)	0.0453	01-Jul-2024
Asia Pacific Dividend Fund A-MINCOME (G) Shares (USD)	0.0453	01-Aug-2024
Asia Pacific Dividend Fund A-MINCOME (G) Shares (USD)	0.0453	02-Sep-2024
Asia Pacific Dividend Fund A-MINCOME (G) Shares (USD)	0.0453	01-Oct-2024
Asia Pacific Dividend Fund B-MINCOME (G) Shares (USD)	0.0330	01-May-2024
Asia Pacific Dividend Fund B-MINCOME (G) Shares (USD)	0.0330	03-Jun-2024
Asia Pacific Dividend Fund B-MINCOME (G) Shares (USD)	0.0330	01-Jul-2024
Asia Pacific Dividend Fund B-MINCOME (G) Shares (USD)	0.0330	01-Aug-2024
Asia Pacific Dividend Fund B-MINCOME (G) Shares (USD)	0.0330	02-Sep-2024
Asia Pacific Dividend Fund B-MINCOME (G) Shares (USD)	0.0330	01-Oct-2024
Asia Pacific Dividend Fund RA-MINCOME Shares (USD)	0.0195	01-May-2024
Asia Pacific Dividend Fund RA-MINCOME Shares (USD)	0.0195	03-Jun-2024
Asia Pacific Dividend Fund RA-MINCOME Shares (USD)	0.0195	01-Jul-2024
Asia Pacific Dividend Fund RA-MINCOME Shares (USD)	0.0195	01-Aug-2024
Asia Pacific Dividend Fund RA-MINCOME Shares (USD)	0.0195	02-Sep-2024
Asia Pacific Dividend Fund RA-MINCOME Shares (USD)	0.0195	01-Oct-2024
Asia Pacific Dividend Fund RY-QINCOME Shares (EUR)	0.0761	01-May-2024
Asia Pacific Dividend Fund RY-QINCOME Shares (EUR)	0.0761	01-Aug-2024
Asia Pacific Dividend Fund RY-QINCOME Shares (GBP)	0.0075	01-May-2024
Asia Pacific Dividend Fund RY-QINCOME Shares (GBP)	0.0075	01-Aug-2024
Asia Pacific Dividend Fund RY-QINCOME Shares (USD)	0.0750	01-May-2024
Asia Pacific Dividend Fund RY-QINCOME Shares (USD)	0.0750	01-Aug-2024
Asia Pacific Dividend Fund Y Shares (USD)	0.4695	01-Aug-2024
Asia Pacific Multi Asset Growth & Income Fund A-HMDIST (G) Shares (AUD) (AUD/USD hedged)	0.0238	01-May-2024
Asia Pacific Multi Asset Growth & Income Fund A-HMDIST (G) Shares (AUD) (AUD/USD hedged)	0.0237	03-Jun-2024
Asia Pacific Multi Asset Growth & Income Fund A-HMDIST (G) Shares (AUD) (AUD/USD hedged)	0.0238	01-Jul-2024
Asia Pacific Multi Asset Growth & Income Fund A-HMDIST (G) Shares (AUD) (AUD/USD hedged)	0.0234	01-Aug-2024
Asia Pacific Multi Asset Growth & Income Fund A-HMDIST (G) Shares (AUD) (AUD/USD hedged)	0.0244	02-Sep-2024
Asia Pacific Multi Asset Growth & Income Fund A-HMDIST (G) Shares (AUD) (AUD/USD hedged)	0.0244	01-Oct-2024
Asia Pacific Multi Asset Growth & Income Fund A-MCDIST (G) Shares (SGD) (SGD/USD hedged)	0.0034	01-May-2024
Asia Pacific Multi Asset Growth & Income Fund A-MCDIST (G) Shares (SGD) (SGD/USD hedged)	0.0034	03-Jun-2024
Asia Pacific Multi Asset Growth & Income Fund A-MCDIST (G) Shares (SGD) (SGD/USD hedged)	0.0034	01-Jul-2024
Asia Pacific Multi Asset Growth & Income Fund A-MCDIST (G) Shares (SGD) (SGD/USD hedged)	0.0034	01-Aug-2024
Asia Pacific Multi Asset Growth & Income Fund A-MCDIST (G) Shares (SGD) (SGD/USD hedged)	0.0034	02-Sep-2024
Asia Pacific Multi Asset Growth & Income Fund A-MCDIST (G) Shares (SGD) (SGD/USD hedged)	0.0036	01-Oct-2024
Asia Pacific Multi Asset Growth & Income Fund A-MCDIST (G) Shares (USD)	0.0353	01-May-2024
Asia Pacific Multi Asset Growth & Income Fund A-MCDIST (G) Shares (USD)	0.0356	03-Jun-2024
Asia Pacific Multi Asset Growth & Income Fund A-MCDIST (G) Shares (USD)	0.0361	01-Jul-2024
Asia Pacific Multi Asset Growth & Income Fund A-MCDIST (G) Shares (USD)	0.0362	01-Aug-2024
Asia Pacific Multi Asset Growth & Income Fund A-MCDIST (G) Shares (USD)	0.0364	02-Sep-2024
Asia Pacific Multi Asset Growth & Income Fund A-MCDIST (G) Shares (USD)	0.0376	01-Oct-2024
Asia Pacific Multi Asset Growth & Income Fund A-MINCOME (G) Shares (SGD)	0.0029	01-May-2024
Asia Pacific Multi Asset Growth & Income Fund A-MINCOME (G) Shares (SGD)	0.0029	03-Jun-2024
Asia Pacific Multi Asset Growth & Income Fund A-MINCOME (G) Shares (SGD)	0.0029	01-Jul-2024
Asia Pacific Multi Asset Growth & Income Fund A-MINCOME (G) Shares (SGD)	0.0029	01-Aug-2024
Asia Pacific Multi Asset Growth & Income Fund A-MINCOME (G) Shares (SGD)	0.0029	02-Sep-2024
Asia Pacific Multi Asset Growth & Income Fund A-MINCOME (G) Shares (SGD)	0.0029	01-Oct-2024
Asia Pacific Multi Asset Growth & Income Fund A-MINCOME (G) Shares (SGD) (SGD/USD hedged)	0.0029	01-May-2024
Asia Pacific Multi Asset Growth & Income Fund A-MINCOME (G) Shares (SGD) (SGD/USD hedged)	0.0029	03-Jun-2024
Asia Pacific Multi Asset Growth & Income Fund A-MINCOME (G) Shares (SGD) (SGD/USD hedged)	0.0029	01-Jul-2024
Asia Pacific Multi Asset Growth & Income Fund A-MINCOME (G) Shares (SGD) (SGD/USD hedged)	0.0029	01-Aug-2024
Asia Pacific Multi Asset Growth & Income Fund A-MINCOME (G) Shares (SGD) (SGD/USD hedged)	0.0029	02-Sep-2024
Asia Pacific Multi Asset Growth & Income Fund A-MINCOME (G) Shares (SGD) (SGD/USD hedged)	0.0029	01-Oct-2024
Asia Pacific Multi Asset Growth & Income Fund A-MINCOME (G) Shares (USD)	0.0301	01-May-2024
Asia Pacific Multi Asset Growth & Income Fund A-MINCOME (G) Shares (USD)	0.0301	03-Jun-2024
Asia Pacific Multi Asset Growth & Income Fund A-MINCOME (G) Shares (USD)	0.0301	01-Jul-2024
Asia Pacific Multi Asset Growth & Income Fund A-MINCOME (G) Shares (USD)	0.0301	01-Aug-2024
Asia Pacific Multi Asset Growth & Income Fund A-MINCOME (G) Shares (USD)	0.0301	02-Sep-2024
Asia Pacific Multi Asset Growth & Income Fund A-MINCOME (G) Shares (USD)	0.0301	01-Oct-2024
Asia Pacific Multi Asset Growth & Income Fund A-QINCOME (G) Shares (EUR) (EUR/USD hedged)	0.0777	01-May-2024
Asia Pacific Multi Asset Growth & Income Fund A-QINCOME (G) Shares (EUR) (EUR/USD hedged)	0.0777	01-Aug-2024
Asia Pacific Multi Asset Growth & Income Fund E-QINCOME (G) Shares (EUR) (EUR/USD hedged)	0.0756	01-May-2024
Asia Pacific Multi Asset Growth & Income Fund E-QINCOME (G) Shares (EUR) (EUR/USD hedged)	0.0756	01-Aug-2024
Asia Pacific Opportunities Fund I Shares (EUR)	0.0900	01-Aug-2024
Asia Pacific Opportunities Fund Y Shares (EUR)	0.1125	01-Aug-2024
Asia Pacific Strategic Income Fund A-HMDIST (G) Shares (AUD) (hedged)	0.0266	01-May-2024
Asia Pacific Strategic Income Fund A-HMDIST (G) Shares (AUD) (hedged)	0.0262	03-Jun-2024
Asia Pacific Strategic Income Fund A-HMDIST (G) Shares (AUD) (hedged)	0.0266	01-Jul-2024
Asia Pacific Strategic Income Fund A-HMDIST (G) Shares (AUD) (hedged)	0.0262	01-Aug-2024
Asia Pacific Strategic Income Fund A-HMDIST (G) Shares (AUD) (hedged)	0.0273	02-Sep-2024
Asia Pacific Strategic Income Fund A-HMDIST (G) Shares (AUD) (hedged)	0.0276	01-Oct-2024
Asia Pacific Strategic Income Fund A-MCDIST (G) Shares (HKD)	0.0700	01-May-2024
Asia Pacific Strategic Income Fund A-MCDIST (G) Shares (HKD)	0.0705	03-Jun-2024
Asia Pacific Strategic Income Fund A-MCDIST (G) Shares (HKD)	0.0706	01-Jul-2024
Asia Pacific Strategic Income Fund A-MCDIST (G) Shares (HKD)	0.0711	01-Aug-2024
Asia Pacific Strategic Income Fund A-MCDIST (G) Shares (HKD)	0.0713	02-Sep-2024
Asia Pacific Strategic Income Fund A-MCDIST (G) Shares (HKD)	0.0714	01-Oct-2024
Asia Pacific Strategic Income Fund A-MCDIST (G) Shares (USD)	0.0408	01-May-2024
Asia Pacific Strategic Income Fund A-MCDIST (G) Shares (USD)	0.0410	03-Jun-2024
Asia Pacific Strategic Income Fund A-MCDIST (G) Shares (USD)	0.0411	01-Jul-2024
Asia Pacific Strategic Income Fund A-MCDIST (G) Shares (USD)	0.0415	01-Aug-2024
Asia Pacific Strategic Income Fund A-MCDIST (G) Shares (USD)	0.0416	02-Sep-2024
Asia Pacific Strategic Income Fund A-MCDIST (G) Shares (USD)	0.0419	01-Oct-2024
Asia Pacific Strategic Income Fund A-MINCOME (G) Shares (HKD) (hedged)	0.0308	01-May-2024
Asia Pacific Strategic Income Fund A-MINCOME (G) Shares (HKD) (hedged)	0.0308	03-Jun-2024
Asia Pacific Strategic Income Fund A-MINCOME (G) Shares (HKD) (hedged)	0.0308	01-Jul-2024
Asia Pacific Strategic Income Fund A-MINCOME (G) Shares (HKD) (hedged)	0.0308	01-Aug-2024
Asia Pacific Strategic Income Fund A-MINCOME (G) Shares (HKD) (hedged)	0.0308	02-Sep-2024
Asia Pacific Strategic Income Fund A-MINCOME (G) Shares (HKD) (hedged)	0.0308	01-Oct-2024
Asia Pacific Strategic Income Fund A-MINCOME (G) Shares (SGD)	0.0031	01-May-2024
Asia Pacific Strategic Income Fund A-MINCOME (G) Shares (SGD)	0.0031	03-Jun-2024
Asia Pacific Strategic Income Fund A-MINCOME (G) Shares (SGD)	0.0031	01-Jul-2024
Asia Pacific Strategic Income Fund A-MINCOME (G) Shares (SGD)	0.0031	01-Aug-2024
Asia Pacific Strategic Income Fund A-MINCOME (G) Shares (SGD)	0.0031	02-Sep-2024
Asia Pacific Strategic Income Fund A-MINCOME (G) Shares (SGD)	0.0031	01-Oct-2024
Asia Pacific Strategic Income Fund A-MINCOME (G) Shares (SGD) (SGD/USD hedged)	0.0034	01-May-2024

Sub-fund name	Div per Share	Ex-div date
Asia Pacific Strategic Income Fund A-MINCOME (G) Shares (SGD) (SGD/USD hedged)	0.0034	03-Jun-2024
Asia Pacific Strategic Income Fund A-MINCOME (G) Shares (SGD) (SGD/USD hedged)	0.0034	01-Jul-2024
Asia Pacific Strategic Income Fund A-MINCOME (G) Shares (SGD) (SGD/USD hedged)	0.0034	01-Aug-2024
Asia Pacific Strategic Income Fund A-MINCOME (G) Shares (SGD) (SGD/USD hedged)	0.0034	02-Sep-2024
Asia Pacific Strategic Income Fund A-MINCOME (G) Shares (SGD) (SGD/USD hedged)	0.0034	01-Oct-2024
Asia Pacific Strategic Income Fund A-MINCOME (G) Shares (USD)	0.0330	01-May-2024
Asia Pacific Strategic Income Fund A-MINCOME (G) Shares (USD)	0.0330	03-Jun-2024
Asia Pacific Strategic Income Fund A-MINCOME (G) Shares (USD)	0.0330	01-Jul-2024
Asia Pacific Strategic Income Fund A-MINCOME (G) Shares (USD)	0.0330	01-Aug-2024
Asia Pacific Strategic Income Fund A-MINCOME (G) Shares (USD)	0.0330	02-Sep-2024
Asia Pacific Strategic Income Fund A-MINCOME (G) Shares (USD)	0.0330	01-Oct-2024
Asia Pacific Strategic Income Fund A-MINCOME (G) Shares (USD) (hedged)	0.0322	01-May-2024
Asia Pacific Strategic Income Fund A-MINCOME (G) Shares (USD) (hedged)	0.0322	03-Jun-2024
Asia Pacific Strategic Income Fund A-MINCOME (G) Shares (USD) (hedged)	0.0322	01-Jul-2024
Asia Pacific Strategic Income Fund A-MINCOME (G) Shares (USD) (hedged)	0.0322	01-Aug-2024
Asia Pacific Strategic Income Fund A-MINCOME (G) Shares (USD) (hedged)	0.0322	02-Sep-2024
Asia Pacific Strategic Income Fund A-MINCOME (G) Shares (USD) (hedged)	0.0322	01-Oct-2024
Asia Pacific Strategic Income Fund Y Shares (USD)	0.3120	01-Aug-2024
Asian Bond Fund A Shares (EUR) (hedged)	0.2985	01-Aug-2024
Asian Bond Fund A-HMDIST (G) Shares (AUD) (hedged)	0.0292	01-May-2024
Asian Bond Fund A-HMDIST (G) Shares (AUD) (hedged)	0.0293	03-Jun-2024
Asian Bond Fund A-HMDIST (G) Shares (AUD) (hedged)	0.0297	01-Jul-2024
Asian Bond Fund A-HMDIST (G) Shares (AUD) (hedged)	0.0290	01-Aug-2024
Asian Bond Fund A-HMDIST (G) Shares (AUD) (hedged)	0.0300	02-Sep-2024
Asian Bond Fund A-HMDIST (G) Shares (AUD) (hedged)	0.0306	01-Oct-2024
Asian Bond Fund A-HMDIST (G) Shares (RMB) (hedged)	0.2506	01-May-2024
Asian Bond Fund A-HMDIST (G) Shares (RMB) (hedged)	0.2428	03-Jun-2024
Asian Bond Fund A-HMDIST (G) Shares (RMB) (hedged)	0.2216	01-Jul-2024
Asian Bond Fund A-HMDIST (G) Shares (RMB) (hedged)	0.1725	01-Aug-2024
Asian Bond Fund A-HMDIST (G) Shares (RMB) (hedged)	0.1838	02-Sep-2024
Asian Bond Fund A-HMDIST (G) Shares (RMB) (hedged)	0.1321	01-Oct-2024
Asian Bond Fund A-MCDIST (G) Shares (HKD)	0.0475	01-May-2024
Asian Bond Fund A-MCDIST (G) Shares (HKD)	0.0479	03-Jun-2024
Asian Bond Fund A-MCDIST (G) Shares (HKD)	0.0480	01-Jul-2024
Asian Bond Fund A-MCDIST (G) Shares (HKD)	0.0485	01-Aug-2024
Asian Bond Fund A-MCDIST (G) Shares (HKD)	0.0490	02-Sep-2024
Asian Bond Fund A-MCDIST (G) Shares (HKD)	0.0492	01-Oct-2024
Asian Bond Fund A-MCDIST (G) Shares (USD)	0.0483	01-May-2024
Asian Bond Fund A-MCDIST (G) Shares (USD)	0.0487	03-Jun-2024
Asian Bond Fund A-MCDIST (G) Shares (USD)	0.0488	01-Jul-2024
Asian Bond Fund A-MCDIST (G) Shares (USD)	0.0493	01-Aug-2024
Asian Bond Fund A-MCDIST (G) Shares (USD)	0.0499	02-Sep-2024
Asian Bond Fund A-MCDIST (G) Shares (USD)	0.0503	01-Oct-2024
Asian Bond Fund A-MDIST Shares (USD)	0.0315	01-May-2024
Asian Bond Fund A-MDIST Shares (USD)	0.0294	03-Jun-2024
Asian Bond Fund A-MDIST Shares (USD)	0.0275	01-Jul-2024
Asian Bond Fund A-MDIST Shares (USD)	0.0333	01-Aug-2024
Asian Bond Fund A-MDIST Shares (USD)	0.0285	02-Sep-2024
Asian Bond Fund A-MDIST Shares (USD)	0.0267	01-Oct-2024
Asian Bond Fund A-MINCOME (G) Shares (HKD)	0.0366	01-May-2024
Asian Bond Fund A-MINCOME (G) Shares (HKD)	0.0366	03-Jun-2024

Sub-fund name	Div per Share	Ex-div date
Asian Bond Fund A-MINCOME (G) Shares (HKD)	0.0366	01-Jul-2024
Asian Bond Fund A-MINCOME (G) Shares (HKD)	0.0366	01-Aug-2024
Asian Bond Fund A-MINCOME (G) Shares (HKD)	0.0366	02-Sep-2024
Asian Bond Fund A-MINCOME (G) Shares (HKD)	0.0366	01-Oct-2024
Asian Bond Fund A-MINCOME (G) Shares (SGD) (hedged)	0.0034	01-May-2024
Asian Bond Fund A-MINCOME (G) Shares (SGD) (hedged)	0.0034	03-Jun-2024
Asian Bond Fund A-MINCOME (G) Shares (SGD) (hedged)	0.0034	01-Jul-2024
Asian Bond Fund A-MINCOME (G) Shares (SGD) (hedged)	0.0034	01-Aug-2024
Asian Bond Fund A-MINCOME (G) Shares (SGD) (hedged)	0.0034	02-Sep-2024
Asian Bond Fund A-MINCOME (G) Shares (SGD) (hedged)	0.0034	01-Oct-2024
Asian Bond Fund A-MINCOME (G) Shares (USD)	0.0363	01-May-2024
Asian Bond Fund A-MINCOME (G) Shares (USD)	0.0363	03-Jun-2024
Asian Bond Fund A-MINCOME (G) Shares (USD)	0.0363	01-Jul-2024
Asian Bond Fund A-MINCOME (G) Shares (USD)	0.0363	01-Aug-2024
Asian Bond Fund A-MINCOME (G) Shares (USD)	0.0363	02-Sep-2024
Asian Bond Fund A-MINCOME (G) Shares (USD)	0.0363	01-Oct-2024
Asian Bond Fund B-MCDIST (G) Shares (USD)	0.0612	01-May-2024
Asian Bond Fund B-MCDIST (G) Shares (USD)	0.0617	03-Jun-2024
Asian Bond Fund B-MCDIST (G) Shares (USD)	0.0618	01-Jul-2024
Asian Bond Fund B-MCDIST (G) Shares (USD)	0.0623	01-Aug-2024
Asian Bond Fund B-MCDIST (G) Shares (USD)	0.0631	02-Sep-2024
Asian Bond Fund B-MCDIST (G) Shares (USD)	0.0635	01-Oct-2024
Asian Bond Fund I-QDIST Shares (SGD) (hedged)	0.0097	01-May-2024
Asian Bond Fund I-QDIST Shares (SGD) (hedged)	0.0095	01-Aug-2024
Asian Bond Fund Y Shares (EUR) (hedged)	0.3658	01-Aug-2024
Asian Bond Fund Y-MINCOME (G) Shares (USD)	0.0356	01-May-2024
Asian Bond Fund Y-MINCOME (G) Shares (USD)	0.0356	03-Jun-2024
Asian Bond Fund Y-MINCOME (G) Shares (USD)	0.0356	01-Jul-2024
Asian Bond Fund Y-MINCOME (G) Shares (USD)	0.0356	01-Aug-2024
Asian Bond Fund Y-MINCOME (G) Shares (USD)	0.0356	02-Sep-2024
Asian Bond Fund Y-MINCOME (G) Shares (USD)	0.0356	01-Oct-2024
Asian Bond Fund Y-QDIST Shares (USD)	0.0938	01-May-2024
Asian Bond Fund Y-QDIST Shares (USD)	0.0927	01-Aug-2024
Asian High Yield Fund A Shares (EUR) (hedged)	0.2313	01-Aug-2024
Asian High Yield Fund A Shares (RMB) (hedged)	0.8538	01-May-2024
Asian High Yield Fund A Shares (RMB) (hedged)	0.8776	01-Aug-2024
Asian High Yield Fund A-HMDIST (G) Shares (AUD) (hedged)	0.0222	01-May-2024
Asian High Yield Fund A-HMDIST (G) Shares (AUD) (hedged)	0.0245	03-Jun-2024
Asian High Yield Fund A-HMDIST (G) Shares (AUD) (hedged)	0.0247	01-Jul-2024
Asian High Yield Fund A-HMDIST (G) Shares (AUD) (hedged)	0.0242	01-Aug-2024
Asian High Yield Fund A-HMDIST (G) Shares (AUD) (hedged)	0.0249	02-Sep-2024
Asian High Yield Fund A-HMDIST (G) Shares (AUD) (hedged)	0.0253	01-Oct-2024
Asian High Yield Fund A-MDIST Shares (HKD)	0.0247	01-May-2024
Asian High Yield Fund A-MDIST Shares (HKD)	0.0237	03-Jun-2024
Asian High Yield Fund A-MDIST Shares (HKD)	0.0241	01-Jul-2024
Asian High Yield Fund A-MDIST Shares (HKD)	0.0253	01-Aug-2024
Asian High Yield Fund A-MDIST Shares (HKD)	0.0209	02-Sep-2024
Asian High Yield Fund A-MDIST Shares (HKD)	0.0218	01-Oct-2024
Asian High Yield Fund A-MDIST Shares (JPY) (hedged)	2.1336	01-May-2024
Asian High Yield Fund A-MDIST Shares (JPY) (hedged)	2.0406	03-Jun-2024
Asian High Yield Fund A-MDIST Shares (JPY) (hedged)	2.0659	01-Jul-2024

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Asian High Yield Fund A-MDIST Shares (JPY) (hedged)	2.1578	01-Aug-2024
Asian High Yield Fund A-MDIST Shares (JPY) (hedged)	1.7793	02-Sep-2024
Asian High Yield Fund A-MDIST Shares (JPY) (hedged)	1.8469	01-Oct-2024
Asian High Yield Fund A-MDIST Shares (SGD) (hedged)	0.0022	01-May-2024
Asian High Yield Fund A-MDIST Shares (SGD) (hedged)	0.0021	03-Jun-2024
Asian High Yield Fund A-MDIST Shares (SGD) (hedged)	0.0022	01-Jul-2024
Asian High Yield Fund A-MDIST Shares (SGD) (hedged)	0.0023	01-Aug-2024
Asian High Yield Fund A-MDIST Shares (SGD) (hedged)	0.0019	02-Sep-2024
Asian High Yield Fund A-MDIST Shares (SGD) (hedged)	0.0019	01-Oct-2024
Asian High Yield Fund A-MDIST Shares (USD)	0.0215	01-May-2024
Asian High Yield Fund A-MDIST Shares (USD)	0.0207	03-Jun-2024
Asian High Yield Fund A-MDIST Shares (USD)	0.0210	01-Jul-2024
Asian High Yield Fund A-MDIST Shares (USD)	0.0221	01-Aug-2024
Asian High Yield Fund A-MDIST Shares (USD)	0.0183	02-Sep-2024
Asian High Yield Fund A-MDIST Shares (USD)	0.0191	01-Oct-2024
Asian High Yield Fund A-MINCOME (G) Shares (HKD)	0.0603	01-May-2024
Asian High Yield Fund A-MINCOME (G) Shares (HKD)	0.0603	03-Jun-2024
Asian High Yield Fund A-MINCOME (G) Shares (HKD)	0.0603	01-Jul-2024
Asian High Yield Fund A-MINCOME (G) Shares (HKD)	0.0603	01-Aug-2024
Asian High Yield Fund A-MINCOME (G) Shares (HKD)	0.0603	02-Sep-2024
Asian High Yield Fund A-MINCOME (G) Shares (HKD)	0.0603	01-Oct-2024
Asian High Yield Fund A-MINCOME (G) Shares (SGD) (hedged)	0.0029	01-May-2024
Asian High Yield Fund A-MINCOME (G) Shares (SGD) (hedged)	0.0029	03-Jun-2024
Asian High Yield Fund A-MINCOME (G) Shares (SGD) (hedged)	0.0029	01-Jul-2024
Asian High Yield Fund A-MINCOME (G) Shares (SGD) (hedged)	0.0029	01-Aug-2024
Asian High Yield Fund A-MINCOME (G) Shares (SGD) (hedged)	0.0029	02-Sep-2024
Asian High Yield Fund A-MINCOME (G) Shares (SGD) (hedged)	0.0029	01-Oct-2024
Asian High Yield Fund A-MINCOME (G) Shares (USD)	0.0278	01-May-2024
Asian High Yield Fund A-MINCOME (G) Shares (USD)	0.0278	03-Jun-2024
Asian High Yield Fund A-MINCOME (G) Shares (USD)	0.0278	01-Jul-2024
Asian High Yield Fund A-MINCOME (G) Shares (USD)	0.0278	01-Aug-2024
Asian High Yield Fund A-MINCOME (G) Shares (USD)	0.0278	02-Sep-2024
Asian High Yield Fund A-MINCOME (G) Shares (USD)	0.0278	01-Oct-2024
Asian High Yield Fund A-MINCOME Shares (USD)	0.0249	01-May-2024
Asian High Yield Fund A-MINCOME Shares (USD)	0.0249	03-Jun-2024
Asian High Yield Fund A-MINCOME Shares (USD)	0.0249	01-Jul-2024
Asian High Yield Fund A-MINCOME Shares (USD)	0.0249	01-Aug-2024
Asian High Yield Fund A-MINCOME Shares (USD)	0.0249	02-Sep-2024
Asian High Yield Fund A-MINCOME Shares (USD)	0.0249	01-Oct-2024
Asian High Yield Fund B-MINCOME (G) Shares (USD)	0.0634	01-May-2024
Asian High Yield Fund B-MINCOME (G) Shares (USD)	0.0634	03-Jun-2024
Asian High Yield Fund B-MINCOME (G) Shares (USD)	0.0634	01-Jul-2024
Asian High Yield Fund B-MINCOME (G) Shares (USD)	0.0634	01-Aug-2024
Asian High Yield Fund B-MINCOME (G) Shares (USD)	0.0634	02-Sep-2024
Asian High Yield Fund B-MINCOME (G) Shares (USD)	0.0634	01-Oct-2024
Asian High Yield Fund E-MDIST Shares (EUR) (hedged)	0.0185	01-May-2024
Asian High Yield Fund E-MDIST Shares (EUR) (hedged)	0.0178	03-Jun-2024
Asian High Yield Fund E-MDIST Shares (EUR) (hedged)	0.0182	01-Jul-2024
Asian High Yield Fund E-MDIST Shares (EUR) (hedged)	0.0189	01-Aug-2024
Asian High Yield Fund E-MDIST Shares (EUR) (hedged)	0.0155	02-Sep-2024
Asian High Yield Fund E-MDIST Shares (EUR) (hedged)	0.0163	01-Oct-2024

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Asian High Yield Fund I-MDIST Shares (USD)	0.0291	01-May-2024
Asian High Yield Fund I-MDIST Shares (USD)	0.0280	03-Jun-2024
Asian High Yield Fund I-MDIST Shares (USD)	0.0281	01-Jul-2024
Asian High Yield Fund I-MDIST Shares (USD)	0.0300	01-Aug-2024
Asian High Yield Fund I-MDIST Shares (USD)	0.0250	02-Sep-2024
Asian High Yield Fund I-MDIST Shares (USD)	0.0259	01-Oct-2024
Asian High Yield Fund Y Shares (EUR) (hedged)	0.2522	01-Aug-2024
Asian High Yield Fund Y-MDIST Shares (HKD)	0.0296	01-May-2024
Asian High Yield Fund Y-MDIST Shares (HKD)	0.0284	03-Jun-2024
Asian High Yield Fund Y-MDIST Shares (HKD)	0.0286	01-Jul-2024
Asian High Yield Fund Y-MDIST Shares (HKD)	0.0304	01-Aug-2024
Asian High Yield Fund Y-MDIST Shares (HKD)	0.0253	02-Sep-2024
Asian High Yield Fund Y-MDIST Shares (HKD)	0.0262	01-Oct-2024
Asian High Yield Fund Y-MDIST Shares (SGD) (hedged)	0.0027	01-May-2024
Asian High Yield Fund Y-MDIST Shares (SGD) (hedged)	0.0026	03-Jun-2024
Asian High Yield Fund Y-MDIST Shares (SGD) (hedged)	0.0026	01-Jul-2024
Asian High Yield Fund Y-MDIST Shares (SGD) (hedged)	0.0028	01-Aug-2024
Asian High Yield Fund Y-MDIST Shares (SGD) (hedged)	0.0023	02-Sep-2024
Asian High Yield Fund Y-MDIST Shares (SGD) (hedged)	0.0024	01-Oct-2024
Asian High Yield Fund Y-MDIST Shares (USD)	0.0293	01-May-2024
Asian High Yield Fund Y-MDIST Shares (USD)	0.0282	03-Jun-2024
Asian High Yield Fund Y-MDIST Shares (USD)	0.0284	01-Jul-2024
Asian High Yield Fund Y-MDIST Shares (USD)	0.0302	01-Aug-2024
Asian High Yield Fund Y-MDIST Shares (USD)	0.0252	02-Sep-2024
Asian High Yield Fund Y-MDIST Shares (USD)	0.0261	01-Oct-2024
Asian High Yield Fund Y-MINCOME Shares (USD)	0.0283	01-May-2024
Asian High Yield Fund Y-MINCOME Shares (USD)	0.0312	03-Jun-2024
Asian High Yield Fund Y-MINCOME Shares (USD)	0.0312	01-Jul-2024
Asian High Yield Fund Y-MINCOME Shares (USD)	0.0312	01-Aug-2024
Asian High Yield Fund Y-MINCOME Shares (USD)	0.0312	02-Sep-2024
Asian High Yield Fund Y-MINCOME Shares (USD)	0.0312	01-Oct-2024
Asian Smaller Companies Fund A Shares (EUR)	0.4419	01-Aug-2024
Asian Smaller Companies Fund A Shares (USD)	0.3574	01-Aug-2024
Asian Smaller Companies Fund I Shares (USD)	0.2813	01-Aug-2024
Asian Smaller Companies Fund Y Shares (EUR)	0.3891	01-Aug-2024
Asian Smaller Companies Fund Y Shares (USD)	0.3767	01-Aug-2024
Asian Special Situations Fund A Shares (GBP)	0.0010	01-Aug-2024
Asian Special Situations Fund A Shares (USD)	0.0146	01-Aug-2024
Asian Special Situations Fund I Shares (USD)	0.0939	01-Aug-2024
Asian Special Situations Fund W Shares (GBP)	0.0133	01-Aug-2024
Asian Special Situations Fund Y Shares (USD)	0.1273	01-Aug-2024
Australian Diversified Equity Fund A Shares (AUD)	1.1985	01-Aug-2024
Australian Diversified Equity Fund A-MINCOME (G) Shares (USD)	0.0244	01-May-2024
Australian Diversified Equity Fund A-MINCOME (G) Shares (USD)	0.0244	03-Jun-2024
Australian Diversified Equity Fund A-MINCOME (G) Shares (USD)	0.0244	01-Jul-2024
Australian Diversified Equity Fund A-MINCOME (G) Shares (USD)	0.0244	01-Aug-2024
Australian Diversified Equity Fund A-MINCOME (G) Shares (USD)	0.0244	02-Sep-2024
Australian Diversified Equity Fund A-MINCOME (G) Shares (USD)	0.0244	01-Oct-2024
Australian Diversified Equity Fund Y Shares (EUR)	0.2248	01-Aug-2024
China Consumer Fund W Shares (GBP)	0.0032	01-Aug-2024
China Focus Fund A Shares (GBP)	0.1052	01-Aug-2024

Sub-fund name	Div per Share	Ex-div date
China Focus Fund A Shares (SGD)	0.0308	01-Aug-2024
China Focus Fund A Shares (USD)	1.0585	01-Aug-2024
China Focus Fund A-MCDIST (G) Shares (HKD)	0.0420	01-May-2024
China Focus Fund A-MCDIST (G) Shares (HKD)	0.0427	03-Jun-2024
China Focus Fund A-MCDIST (G) Shares (HKD)	0.0403	01-Jul-2024
China Focus Fund A-MCDIST (G) Shares (HKD)	0.0388	01-Aug-2024
China Focus Fund A-MCDIST (G) Shares (HKD)	0.0384	02-Sep-2024
China Focus Fund A-MCDIST (G) Shares (HKD)	0.0459	01-Oct-2024
China Focus Fund A-MCDIST (G) Shares (USD)	0.0419	01-May-2024
China Focus Fund A-MCDIST (G) Shares (USD)	0.0426	03-Jun-2024
China Focus Fund A-MCDIST (G) Shares (USD)	0.0403	01-Jul-2024
China Focus Fund A-MCDIST (G) Shares (USD)	0.0388	01-Aug-2024
China Focus Fund A-MCDIST (G) Shares (USD)	0.0384	02-Sep-2024
China Focus Fund A-MCDIST (G) Shares (USD)	0.0461	01-Oct-2024
China Focus Fund A-MINCOME (G) Shares (USD)	0.0277	01-May-2024
China Focus Fund A-MINCOME (G) Shares (USD)	0.0277	03-Jun-2024
China Focus Fund A-MINCOME (G) Shares (USD)	0.0277	01-Jul-2024
China Focus Fund A-MINCOME (G) Shares (USD)	0.0277	01-Aug-2024
China Focus Fund A-MINCOME (G) Shares (USD)	0.0277	02-Sep-2024
China Focus Fund A-MINCOME (G) Shares (USD)	0.0277	01-Oct-2024
China Focus Fund C Shares (USD)	0.0787	01-Aug-2024
China Focus Fund X-MINCOME Shares (USD)	0.0261	01-May-2024
China Focus Fund X-MINCOME Shares (USD)	0.0261	03-Jun-2024
China Focus Fund X-MINCOME Shares (USD)	0.0261	01-Jul-2024
China Focus Fund X-MINCOME Shares (USD)	0.0261	01-Aug-2024
China Focus Fund X-MINCOME Shares (USD)	0.0261	02-Sep-2024
China Focus Fund X-MINCOME Shares (USD)	0.0261	01-Oct-2024
China Focus Fund Y Shares (GBP)	0.0485	01-Aug-2024
China Focus Fund Y Shares (SGD)	0.0303	01-Aug-2024
China Focus Fund Y Shares (USD)	0.3540	01-Aug-2024
China High Yield Fund A-HMDIST (G) Shares (AUD) (hedged)	0.0226	01-May-2024
China High Yield Fund A-HMDIST (G) Shares (AUD) (hedged)	0.0226	03-Jun-2024
China High Yield Fund A-HMDIST (G) Shares (AUD) (hedged)	0.0228	01-Jul-2024
China High Yield Fund A-HMDIST (G) Shares (AUD) (hedged)	0.0224	01-Aug-2024
China High Yield Fund A-HMDIST (G) Shares (AUD) (hedged)	0.0230	02-Sep-2024
China High Yield Fund A-HMDIST (G) Shares (AUD) (hedged)	0.0234	01-Oct-2024
China High Yield Fund A-MINCOME (G) Shares (EUR) (EUR/USD hedged)	0.0261	01-May-2024
China High Yield Fund A-MINCOME (G) Shares (EUR) (EUR/USD hedged)	0.0261	03-Jun-2024
China High Yield Fund A-MINCOME (G) Shares (EUR) (EUR/USD hedged)	0.0261	01-Jul-2024
China High Yield Fund A-MINCOME (G) Shares (EUR) (EUR/USD hedged)	0.0261	01-Aug-2024
China High Yield Fund A-MINCOME (G) Shares (EUR) (EUR/USD hedged)	0.0261	02-Sep-2024
China High Yield Fund A-MINCOME (G) Shares (EUR) (EUR/USD hedged)	0.0261	01-Oct-2024
China High Yield Fund A-MINCOME (G) Shares (HKD) (hedged)	0.0252	01-May-2024
China High Yield Fund A-MINCOME (G) Shares (HKD) (hedged)	0.0252	03-Jun-2024
China High Yield Fund A-MINCOME (G) Shares (HKD) (hedged)	0.0252	01-Jul-2024
China High Yield Fund A-MINCOME (G) Shares (HKD) (hedged)	0.0252	01-Aug-2024
China High Yield Fund A-MINCOME (G) Shares (HKD) (hedged)	0.0252	02-Sep-2024
China High Yield Fund A-MINCOME (G) Shares (HKD) (hedged)	0.0252	01-Oct-2024
China High Yield Fund A-MINCOME (G) Shares (RMB) (RMB/USD hedged)	0.2928	01-May-2024
China High Yield Fund A-MINCOME (G) Shares (RMB) (RMB/USD hedged)	0.2928	03-Jun-2024
China High Yield Fund A-MINCOME (G) Shares (RMB) (RMB/USD hedged)	0.2928	01-Jul-2024
China High Yield Fund A-MINCOME (G) Shares (RMB) (RMB/USD hedged)	0.2928	01-Aug-2024
China High Yield Fund A-MINCOME (G) Shares (RMB) (RMB/USD hedged)	0.2928	02-Sep-2024
China High Yield Fund A-MINCOME (G) Shares (RMB) (RMB/USD hedged)	0.2928	01-Oct-2024
China High Yield Fund A-MINCOME (G) Shares (SGD) (hedged)	0.0025	01-May-2024
China High Yield Fund A-MINCOME (G) Shares (SGD) (hedged)	0.0025	03-Jun-2024
China High Yield Fund A-MINCOME (G) Shares (SGD) (hedged)	0.0025	01-Jul-2024
China High Yield Fund A-MINCOME (G) Shares (SGD) (hedged)	0.0025	01-Aug-2024
China High Yield Fund A-MINCOME (G) Shares (SGD) (hedged)	0.0025	02-Sep-2024
China High Yield Fund A-MINCOME (G) Shares (SGD) (hedged)	0.0025	01-Oct-2024
China High Yield Fund A-MINCOME (G) Shares (USD) (hedged)	0.0265	01-May-2024
China High Yield Fund A-MINCOME (G) Shares (USD) (hedged)	0.0265	03-Jun-2024
China High Yield Fund A-MINCOME (G) Shares (USD) (hedged)	0.0265	01-Jul-2024
China High Yield Fund A-MINCOME (G) Shares (USD) (hedged)	0.0265	01-Aug-2024
China High Yield Fund A-MINCOME (G) Shares (USD) (hedged)	0.0265	02-Sep-2024
China High Yield Fund A-MINCOME (G) Shares (USD) (hedged)	0.0265	01-Oct-2024
China High Yield Fund W-MINCOME (G) Shares (GBP) (hedged)	0.0030	01-May-2024
China High Yield Fund W-MINCOME (G) Shares (GBP) (hedged)	0.0030	03-Jun-2024
China High Yield Fund W-MINCOME (G) Shares (GBP) (hedged)	0.0030	01-Jul-2024
China High Yield Fund W-MINCOME (G) Shares (GBP) (hedged)	0.0030	01-Aug-2024
China High Yield Fund W-MINCOME (G) Shares (GBP) (hedged)	0.0030	02-Sep-2024
China High Yield Fund W-MINCOME (G) Shares (GBP) (hedged)	0.0030	01-Oct-2024
China High Yield Fund Y Shares (USD)	0.2889	01-Aug-2024
China RMB Bond Fund A-MCDIST (G) Shares (HKD)	0.0379	01-May-2024
China RMB Bond Fund A-MCDIST (G) Shares (HKD)	0.0379	03-Jun-2024
China RMB Bond Fund A-MCDIST (G) Shares (HKD)	0.0377	01-Jul-2024
China RMB Bond Fund A-MCDIST (G) Shares (HKD)	0.0381	01-Aug-2024
China RMB Bond Fund A-MCDIST (G) Shares (HKD)	0.0387	02-Sep-2024
China RMB Bond Fund A-MCDIST (G) Shares (HKD)	0.0389	01-Oct-2024
China RMB Bond Fund A-MCDIST (G) Shares (RMB)	0.4426	01-May-2024
China RMB Bond Fund A-MCDIST (G) Shares (RMB)	0.4429	03-Jun-2024
China RMB Bond Fund A-MCDIST (G) Shares (RMB)	0.4429	01-Jul-2024
China RMB Bond Fund A-MCDIST (G) Shares (RMB)	0.4433	01-Aug-2024
China RMB Bond Fund A-MCDIST (G) Shares (RMB)	0.4420	02-Sep-2024
China RMB Bond Fund A-MCDIST (G) Shares (RMB)	0.4410	01-Oct-2024
China RMB Bond Fund A-MCDIST (G) Shares (USD)	0.0377	01-May-2024
China RMB Bond Fund A-MCDIST (G) Shares (USD)	0.0376	03-Jun-2024
China RMB Bond Fund A-MCDIST (G) Shares (USD)	0.0375	01-Jul-2024
China RMB Bond Fund A-MCDIST (G) Shares (USD)	0.0379	01-Aug-2024
China RMB Bond Fund A-MCDIST (G) Shares (USD)	0.0385	02-Sep-2024
China RMB Bond Fund A-MCDIST (G) Shares (USD)	0.0389	01-Oct-2024
China RMB Bond Fund A-MINCOME (G) Shares (AUD)	0.0217	01-May-2024
China RMB Bond Fund A-MINCOME (G) Shares (AUD)	0.0217	03-Jun-2024
China RMB Bond Fund A-MINCOME (G) Shares (AUD)	0.0217	01-Jul-2024
China RMB Bond Fund A-MINCOME (G) Shares (AUD)	0.0217	01-Aug-2024
China RMB Bond Fund A-MINCOME (G) Shares (AUD)	0.0217	02-Sep-2024
China RMB Bond Fund A-MINCOME (G) Shares (AUD)	0.0217	01-Oct-2024
China RMB Bond Fund A-MINCOME (G) Shares (HKD)	0.0192	01-May-2024
China RMB Bond Fund A-MINCOME (G) Shares (HKD)	0.0192	03-Jun-2024
China RMB Bond Fund A-MINCOME (G) Shares (HKD)	0.0192	01-Jul-2024
China RMB Bond Fund A-MINCOME (G) Shares (HKD)	0.0192	01-Aug-2024
China RMB Bond Fund A-MINCOME (G) Shares (HKD)	0.0192	02-Sep-2024

Sub-fund name	Div per Share	Ex-div date
China RMB Bond Fund A-MINCOME (G) Shares (HKD)	0.0192	01-Oct-2024
China RMB Bond Fund A-MINCOME (G) Shares (RMB)	0.2153	01-May-2024
China RMB Bond Fund A-MINCOME (G) Shares (RMB)	0.2153	03-Jun-2024
China RMB Bond Fund A-MINCOME (G) Shares (RMB)	0.2153	01-Jul-2024
China RMB Bond Fund A-MINCOME (G) Shares (RMB)	0.2153	01-Aug-2024
China RMB Bond Fund A-MINCOME (G) Shares (RMB)	0.2153	02-Sep-2024
China RMB Bond Fund A-MINCOME (G) Shares (RMB)	0.2153	01-Oct-2024
China RMB Bond Fund A-MINCOME (G) Shares (SGD) (SGD/USD hedged)	0.0019	01-May-2024
China RMB Bond Fund A-MINCOME (G) Shares (SGD) (SGD/USD hedged)	0.0019	03-Jun-2024
China RMB Bond Fund A-MINCOME (G) Shares (SGD) (SGD/USD hedged)	0.0019	01-Jul-2024
China RMB Bond Fund A-MINCOME (G) Shares (SGD) (SGD/USD hedged)	0.0019	01-Aug-2024
China RMB Bond Fund A-MINCOME (G) Shares (SGD) (SGD/USD hedged)	0.0019	02-Sep-2024
China RMB Bond Fund A-MINCOME (G) Shares (SGD) (SGD/USD hedged)	0.0019	01-Oct-2024
China RMB Bond Fund A-MINCOME (G) Shares (USD)	0.0190	01-May-2024
China RMB Bond Fund A-MINCOME (G) Shares (USD)	0.0190	03-Jun-2024
China RMB Bond Fund A-MINCOME (G) Shares (USD)	0.0190	01-Jul-2024
China RMB Bond Fund A-MINCOME (G) Shares (USD)	0.0190	01-Aug-2024
China RMB Bond Fund A-MINCOME (G) Shares (USD)	0.0190	02-Sep-2024
China RMB Bond Fund A-MINCOME (G) Shares (USD)	0.0190	01-Oct-2024
China RMB Bond Fund I-QDIST Shares (EUR)	0.0647	01-May-2024
China RMB Bond Fund I-QDIST Shares (EUR)	0.0646	01-Aug-2024
China RMB Bond Fund I-QDIST Shares (GBP)	0.0063	01-May-2024
China RMB Bond Fund I-QDIST Shares (GBP)	0.0063	01-Aug-2024
China RMB Bond Fund I-QDIST Shares (USD)	0.0603	01-May-2024
China RMB Bond Fund I-QDIST Shares (USD)	0.0607	01-Aug-2024
China RMB Bond Fund Y-MINCOME (G) Shares (RMB)	0.2274	01-May-2024
China RMB Bond Fund Y-MINCOME (G) Shares (RMB)	0.2274	03-Jun-2024
China RMB Bond Fund Y-MINCOME (G) Shares (RMB)	0.2274	01-Jul-2024
China RMB Bond Fund Y-MINCOME (G) Shares (RMB)	0.2274	01-Aug-2024
China RMB Bond Fund Y-MINCOME (G) Shares (RMB)	0.2274	02-Sep-2024
China RMB Bond Fund Y-MINCOME (G) Shares (RMB)	0.2274	01-Oct-2024
China RMB Bond Fund Y-MINCOME (G) Shares (USD)	0.0196	01-May-2024
China RMB Bond Fund Y-MINCOME (G) Shares (USD)	0.0196	03-Jun-2024
China RMB Bond Fund Y-MINCOME (G) Shares (USD)	0.0196	01-Jul-2024
China RMB Bond Fund Y-MINCOME (G) Shares (USD)	0.0196	01-Aug-2024
China RMB Bond Fund Y-MINCOME (G) Shares (USD)	0.0196	02-Sep-2024
China RMB Bond Fund Y-MINCOME (G) Shares (USD)	0.0196	01-Oct-2024
Emerging Asia Fund A Shares (EUR)	0.0898	01-Aug-2024
Emerging Asia Fund A Shares (USD)	0.0617	01-Aug-2024
Emerging Europe, Middle East and Africa Fund A Shares (EUR)	0.3024	01-Aug-2024
Emerging Europe, Middle East and Africa Fund A Shares (GBP)	0.3855	01-Aug-2024
Emerging Europe, Middle East and Africa Fund A Shares (USD)	0.2430	01-Aug-2024
Emerging Europe, Middle East and Africa Fund SP A Shares (EUR)	1.4461	10-Jul-2024
Emerging Europe, Middle East and Africa Fund SP A Shares (GBP)	1.8064	10-Jul-2024
Emerging Europe, Middle East and Africa Fund SP A Shares (USD)	1.1642	10-Jul-2024
Emerging Europe, Middle East and Africa Fund SP A-ACC Shares (EUR)	1.6745	10-Jul-2024
Emerging Europe, Middle East and Africa Fund SP A-ACC Shares (PLN)	1.3055	10-Jul-2024
Emerging Europe, Middle East and Africa Fund SP A-ACC Shares (USD)	1.3526	10-Jul-2024
Emerging Europe, Middle East and Africa Fund SP E-ACC Shares (EUR)	1.4842	10-Jul-2024
Emerging Europe, Middle East and Africa Fund SP I-ACC Shares (USD)	0.9266	10-Jul-2024
Emerging Europe, Middle East and Africa Fund SP Y-ACC Shares (EUR)	1.2125	10-Jul-2024
Emerging Europe, Middle East and Africa Fund SP Y-ACC Shares (USD)	1.2389	10-Jul-2024
Emerging Market Corporate Debt Fund A-HMDIST (G) Shares (AUD) (hedged)	0.0194	01-May-2024
Emerging Market Corporate Debt Fund A-HMDIST (G) Shares (AUD) (hedged)	0.0196	03-Jun-2024
Emerging Market Corporate Debt Fund A-HMDIST (G) Shares (AUD) (hedged)	0.0200	01-Jul-2024
Emerging Market Corporate Debt Fund A-HMDIST (G) Shares (AUD) (hedged)	0.0193	01-Aug-2024
Emerging Market Corporate Debt Fund A-HMDIST (G) Shares (AUD) (hedged)	0.0203	02-Sep-2024
Emerging Market Corporate Debt Fund A-HMDIST (G) Shares (AUD) (hedged)	0.0209	01-Oct-2024
Emerging Market Corporate Debt Fund A-MDIST Shares (EUR) (hedged)	0.0188	01-May-2024
Emerging Market Corporate Debt Fund A-MDIST Shares (EUR) (hedged)	0.0138	03-Jun-2024
Emerging Market Corporate Debt Fund A-MDIST Shares (EUR) (hedged)	0.0177	01-Jul-2024
Emerging Market Corporate Debt Fund A-MDIST Shares (EUR) (hedged)	0.0168	01-Aug-2024
Emerging Market Corporate Debt Fund A-MDIST Shares (EUR) (hedged)	0.0192	02-Sep-2024
Emerging Market Corporate Debt Fund A-MDIST Shares (EUR) (hedged)	0.0191	01-Oct-2024
Emerging Market Corporate Debt Fund A-MDIST Shares (USD)	0.0223	01-May-2024
Emerging Market Corporate Debt Fund A-MDIST Shares (USD)	0.0165	03-Jun-2024
Emerging Market Corporate Debt Fund A-MDIST Shares (USD)	0.0211	01-Jul-2024
Emerging Market Corporate Debt Fund A-MDIST Shares (USD)	0.0201	01-Aug-2024
Emerging Market Corporate Debt Fund A-MDIST Shares (USD)	0.0230	02-Sep-2024
Emerging Market Corporate Debt Fund A-MDIST Shares (USD)	0.0229	01-Oct-2024
Emerging Market Corporate Debt Fund A-MINCOME (G) Shares (HKD)	0.0270	01-May-2024
Emerging Market Corporate Debt Fund A-MINCOME (G) Shares (HKD)	0.0270	03-Jun-2024
Emerging Market Corporate Debt Fund A-MINCOME (G) Shares (HKD)	0.0270	01-Jul-2024
Emerging Market Corporate Debt Fund A-MINCOME (G) Shares (HKD)	0.0270	01-Aug-2024
Emerging Market Corporate Debt Fund A-MINCOME (G) Shares (HKD)	0.0270	02-Sep-2024
Emerging Market Corporate Debt Fund A-MINCOME (G) Shares (HKD)	0.0270	01-Oct-2024
Emerging Market Corporate Debt Fund A-MINCOME (G) Shares (USD)	0.0266	01-May-2024
Emerging Market Corporate Debt Fund A-MINCOME (G) Shares (USD)	0.0266	03-Jun-2024
Emerging Market Corporate Debt Fund A-MINCOME (G) Shares (USD)	0.0266	01-Jul-2024
Emerging Market Corporate Debt Fund A-MINCOME (G) Shares (USD)	0.0266	01-Aug-2024
Emerging Market Corporate Debt Fund A-MINCOME (G) Shares (USD)	0.0266	02-Sep-2024
Emerging Market Corporate Debt Fund A-MINCOME (G) Shares (USD)	0.0266	01-Oct-2024
Emerging Market Corporate Debt Fund E-MDIST Shares (EUR) (hedged)	0.0162	01-May-2024
Emerging Market Corporate Debt Fund E-MDIST Shares (EUR) (hedged)	0.0114	03-Jun-2024
Emerging Market Corporate Debt Fund E-MDIST Shares (EUR) (hedged)	0.0155	01-Jul-2024
Emerging Market Corporate Debt Fund E-MDIST Shares (EUR) (hedged)	0.0142	01-Aug-2024
Emerging Market Corporate Debt Fund E-MDIST Shares (EUR) (hedged)	0.0168	02-Sep-2024
Emerging Market Corporate Debt Fund E-MDIST Shares (EUR) (hedged)	0.0167	01-Oct-2024
Emerging Market Corporate Debt Fund E-MDIST Shares (USD)	0.0200	01-May-2024
Emerging Market Corporate Debt Fund E-MDIST Shares (USD)	0.0140	03-Jun-2024
Emerging Market Corporate Debt Fund E-MDIST Shares (USD)	0.0190	01-Jul-2024
Emerging Market Corporate Debt Fund E-MDIST Shares (USD)	0.0175	01-Aug-2024
Emerging Market Corporate Debt Fund E-MDIST Shares (USD)	0.0208	02-Sep-2024
Emerging Market Corporate Debt Fund E-MDIST Shares (USD)	0.0207	01-Oct-2024
Emerging Market Corporate Debt Fund I Shares (USD)	0.3080	01-Aug-2024
Emerging Market Corporate Debt Fund Y-QDIST Shares (EUR) (hedged)	0.0478	01-May-2024
Emerging Market Corporate Debt Fund Y-QDIST Shares (EUR) (hedged)	0.0610	01-Aug-2024
Emerging Market Debt Fund A Shares (EUR)	0.3693	01-Aug-2024
Emerging Market Debt Fund A Shares (EUR) (hedged)	0.2365	01-Aug-2024
Emerging Market Debt Fund A Shares (USD)	0.3249	01-Aug-2024
Emerging Market Debt Fund A-HMDIST (G) Shares (PLN) (hedged)	0.0291	01-May-2024
Emerging Market Debt Fund A-HMDIST (G) Shares (PLN) (hedged)	0.0302	03-Jun-2024

Sub-fund name	Div per Share	Ex-div date
Emerging Market Debt Fund A-HMDIST (G) Shares (PLN) (hedged)	0.0300	01-Jul-2024
Emerging Market Debt Fund A-HMDIST (G) Shares (PLN) (hedged)	0.0304	01-Aug-2024
Emerging Market Debt Fund A-HMDIST (G) Shares (PLN) (hedged)	0.0299	02-Sep-2024
Emerging Market Debt Fund A-HMDIST (G) Shares (PLN) (hedged)	0.0307	01-Oct-2024
Emerging Market Debt Fund A-MCDIST (G) Shares (USD)	0.0488	01-May-2024
Emerging Market Debt Fund A-MCDIST (G) Shares (USD)	0.0492	03-Jun-2024
Emerging Market Debt Fund A-MCDIST (G) Shares (USD)	0.0490	01-Jul-2024
Emerging Market Debt Fund A-MCDIST (G) Shares (USD)	0.0494	01-Aug-2024
Emerging Market Debt Fund A-MCDIST (G) Shares (USD)	0.0504	02-Sep-2024
Emerging Market Debt Fund A-MCDIST (G) Shares (USD)	0.0509	01-Oct-2024
Emerging Market Debt Fund A-MDIST Shares (AUD) (hedged)	0.0261	01-May-2024
Emerging Market Debt Fund A-MDIST Shares (AUD) (hedged)	0.0242	03-Jun-2024
Emerging Market Debt Fund A-MDIST Shares (AUD) (hedged)	0.0292	01-Jul-2024
Emerging Market Debt Fund A-MDIST Shares (AUD) (hedged)	0.0307	01-Aug-2024
Emerging Market Debt Fund A-MDIST Shares (AUD) (hedged)	0.0293	02-Sep-2024
Emerging Market Debt Fund A-MDIST Shares (AUD) (hedged)	0.0249	01-Oct-2024
Emerging Market Debt Fund A-MDIST Shares (EUR)	0.0326	01-May-2024
Emerging Market Debt Fund A-MDIST Shares (EUR)	0.0301	03-Jun-2024
Emerging Market Debt Fund A-MDIST Shares (EUR)	0.0364	01-Jul-2024
Emerging Market Debt Fund A-MDIST Shares (EUR)	0.0381	01-Aug-2024
Emerging Market Debt Fund A-MDIST Shares (EUR)	0.0359	02-Sep-2024
Emerging Market Debt Fund A-MDIST Shares (EUR)	0.0302	01-Oct-2024
Emerging Market Debt Fund A-MDIST Shares (USD)	0.0285	01-May-2024
Emerging Market Debt Fund A-MDIST Shares (USD)	0.0265	03-Jun-2024
Emerging Market Debt Fund A-MDIST Shares (USD)	0.0319	01-Jul-2024
Emerging Market Debt Fund A-MDIST Shares (USD)	0.0336	01-Aug-2024
Emerging Market Debt Fund A-MDIST Shares (USD)	0.0322	02-Sep-2024
Emerging Market Debt Fund A-MDIST Shares (USD)	0.0273	01-Oct-2024
Emerging Market Debt Fund A-MINCOME (G) Shares (USD)	0.0261	01-May-2024
Emerging Market Debt Fund A-MINCOME (G) Shares (USD)	0.0277	03-Jun-2024
Emerging Market Debt Fund A-MINCOME (G) Shares (USD)	0.0277	01-Jul-2024
Emerging Market Debt Fund A-MINCOME (G) Shares (USD)	0.0277	01-Aug-2024
Emerging Market Debt Fund A-MINCOME (G) Shares (USD)	0.0277	02-Sep-2024
Emerging Market Debt Fund A-MINCOME (G) Shares (USD)	0.0277	01-Oct-2024
Emerging Market Debt Fund B-MCDIST (G) Shares (USD)	0.0630	01-May-2024
Emerging Market Debt Fund B-MCDIST (G) Shares (USD)	0.0635	03-Jun-2024
Emerging Market Debt Fund B-MCDIST (G) Shares (USD)	0.0631	01-Jul-2024
Emerging Market Debt Fund B-MCDIST (G) Shares (USD)	0.0636	01-Aug-2024
Emerging Market Debt Fund B-MCDIST (G) Shares (USD)	0.0648	02-Sep-2024
Emerging Market Debt Fund B-MCDIST (G) Shares (USD)	0.0654	01-Oct-2024
Emerging Market Debt Fund E-MDIST Shares (EUR) (hedged)	0.0196	01-May-2024
Emerging Market Debt Fund E-MDIST Shares (EUR) (hedged)	0.0181	03-Jun-2024
Emerging Market Debt Fund E-MDIST Shares (EUR) (hedged)	0.0224	01-Jul-2024
Emerging Market Debt Fund E-MDIST Shares (EUR) (hedged)	0.0233	01-Aug-2024
Emerging Market Debt Fund E-MDIST Shares (EUR) (hedged)	0.0224	02-Sep-2024
Emerging Market Debt Fund E-MDIST Shares (EUR) (hedged)	0.0187	01-Oct-2024
Emerging Market Debt Fund Y-MINCOME (G) Shares (USD)	0.0329	01-May-2024
Emerging Market Debt Fund Y-MINCOME (G) Shares (USD)	0.0331	03-Jun-2024
Emerging Market Debt Fund Y-MINCOME (G) Shares (USD)	0.0331	01-Jul-2024
Emerging Market Debt Fund Y-MINCOME (G) Shares (USD)	0.0331	01-Aug-2024
Emerging Market Debt Fund Y-MINCOME (G) Shares (USD)	0.0331	02-Sep-2024

Sub-fund name	Div per Share	Ex-div date
Emerging Market Debt Fund Y-MINCOME (G) Shares (USD)	0.0331	01-Oct-2024
Emerging Market Debt Fund Y-QDIST Shares (EUR) (hedged)	0.0536	01-May-2024
Emerging Market Debt Fund Y-QDIST Shares (EUR) (hedged)	0.0723	01-Aug-2024
Emerging Market Local Currency Debt Fund A-MDIST Shares (EUR)	0.0178	01-May-2024
Emerging Market Local Currency Debt Fund A-MDIST Shares (EUR)	0.0229	03-Jun-2024
Emerging Market Local Currency Debt Fund A-MDIST Shares (EUR)	0.0193	01-Jul-2024
Emerging Market Local Currency Debt Fund A-MDIST Shares (EUR)	0.0240	01-Aug-2024
Emerging Market Local Currency Debt Fund A-MDIST Shares (EUR)	0.0206	02-Sep-2024
Emerging Market Local Currency Debt Fund A-MDIST Shares (EUR)	0.0197	01-Oct-2024
Emerging Market Local Currency Debt Fund E-MDIST Shares (EUR)	0.0156	01-May-2024
Emerging Market Local Currency Debt Fund E-MDIST Shares (EUR)	0.0208	03-Jun-2024
Emerging Market Local Currency Debt Fund E-MDIST Shares (EUR)	0.0174	01-Jul-2024
Emerging Market Local Currency Debt Fund E-MDIST Shares (EUR)	0.0218	01-Aug-2024
Emerging Market Local Currency Debt Fund E-MDIST Shares (EUR)	0.0186	02-Sep-2024
Emerging Market Local Currency Debt Fund E-MDIST Shares (EUR)	0.0177	01-Oct-2024
Emerging Market Local Currency Debt Fund I Shares (EUR)	0.3573	01-Aug-2024
Emerging Market Local Currency Debt Fund I Shares (GBP)	0.0353	01-Aug-2024
Emerging Market Local Currency Debt Fund I Shares (USD)	0.2333	01-Aug-2024
Emerging Market Local Currency Debt Fund Y-QDIST Shares (EUR)	0.0594	01-May-2024
Emerging Market Local Currency Debt Fund Y-QDIST Shares (EUR)	0.0775	01-Aug-2024
Emerging Market Total Return Debt Fund A Shares (EUR)	0.3987	01-Aug-2024
Emerging Market Total Return Debt Fund A Shares (EUR) (EUR/USD hedged)	0.3114	01-Aug-2024
Emerging Market Total Return Debt Fund A Shares (USD)	0.3517	01-Aug-2024
Emerging Market Total Return Debt Fund E-MDIST Shares (EUR) (EUR/USD hedged)	0.0432	01-May-2024
Emerging Market Total Return Debt Fund E-MDIST Shares (EUR) (EUR/USD hedged)	0.0204	03-Jun-2024
Emerging Market Total Return Debt Fund E-MDIST Shares (EUR) (EUR/USD hedged)	0.0241	01-Jul-2024
Emerging Market Total Return Debt Fund E-MDIST Shares (EUR) (EUR/USD hedged)	0.0305	01-Aug-2024
Emerging Market Total Return Debt Fund E-MDIST Shares (EUR) (EUR/USD hedged)	0.0214	02-Sep-2024
Emerging Market Total Return Debt Fund E-MDIST Shares (EUR) (EUR/USD hedged)	0.0177	01-Oct-2024
Emerging Market Total Return Debt Fund I Shares (EUR) (EUR/USD hedged)	0.3837	01-Aug-2024
Emerging Market Total Return Debt Fund I Shares (USD)	0.4597	01-Aug-2024
Emerging Market Total Return Debt Fund I-QINCOME (G) Shares (GBP) (GBP/USD hedged)	0.0109	01-May-2024
Emerging Market Total Return Debt Fund I-QINCOME (G) Shares (GBP) (GBP/USD hedged)	0.0109	01-Aug-2024
Emerging Market Total Return Debt Fund R-GDIST Shares (GBP) (GBP/USD hedged)	0.0232	01-Aug-2024
Emerging Market Total Return Debt Fund W-GDIST Shares (GBP) (GBP/USD hedged)	0.0247	01-Aug-2024
Emerging Market Total Return Debt Fund Y Shares (EUR) (EUR/USD hedged)	0.3532	01-Aug-2024
Emerging Markets Fund A Shares (EUR)	0.0964	01-Aug-2024
Emerging Markets Fund A Shares (GBP)	0.0186	01-Aug-2024
Emerging Markets Fund A Shares (SGD)	0.0092	01-Aug-2024
Emerging Markets Fund A Shares (USD)	0.1794	01-Aug-2024
Emerging Markets Fund A Shares (USD) (hedged)	0.0851	01-Aug-2024
Emerging Markets Fund I Shares (EUR)	0.1980	01-Aug-2024
Emerging Markets Fund I Shares (GBP)	0.0242	01-Aug-2024
Emerging Markets Fund W Shares (GBP)	0.0177	01-Aug-2024
Emerging Markets Fund Y Shares (EUR)	0.1516	01-Aug-2024
Emerging Markets Fund Y Shares (USD)	0.1871	01-Aug-2024
Euro 50 Index Fund A Shares (EUR)	0.5056	01-Aug-2024
Euro 50 Index Fund A Shares (GBP)	0.0114	01-Aug-2024
Euro Bond Fund A Shares (EUR)	0.2427	01-Aug-2024
Euro Bond Fund A-MDIST Shares (EUR)	0.0173	01-May-2024
Euro Bond Fund A-MDIST Shares (EUR)	0.0183	03-Jun-2024

Sub-fund name	Div per Share	Ex-div date
Euro Bond Fund A-MDIST Shares (EUR)	0.0191	01-Jul-2024
Euro Bond Fund A-MDIST Shares (EUR)	0.0228	01-Aug-2024
Euro Bond Fund A-MDIST Shares (EUR)	0.0187	02-Sep-2024
Euro Bond Fund A-MDIST Shares (EUR)	0.0231	01-Oct-2024
Euro Bond Fund B1-QDIST Shares (EUR)	0.0216	01-May-2024
Euro Bond Fund B1-QDIST Shares (EUR)	0.0341	01-Aug-2024
Euro Bond Fund Y Shares (EUR)	0.2399	01-Aug-2024
Euro Cash Fund A Shares (EUR)	0.3148	01-Aug-2024
Euro Corporate Bond Fund A Shares (EUR)	0.2832	01-Aug-2024
Euro Corporate Bond Fund A-MDIST Shares (EUR)	0.0248	01-May-2024
Euro Corporate Bond Fund A-MDIST Shares (EUR)	0.0245	03-Jun-2024
Euro Corporate Bond Fund A-MDIST Shares (EUR)	0.0224	01-Jul-2024
Euro Corporate Bond Fund A-MDIST Shares (EUR)	0.0274	01-Aug-2024
Euro Corporate Bond Fund A-MDIST Shares (EUR)	0.0245	02-Sep-2024
Euro Corporate Bond Fund A-MDIST Shares (EUR)	0.0237	01-Oct-2024
Euro Corporate Bond Fund E-MDIST Shares (EUR)	0.0192	01-May-2024
Euro Corporate Bond Fund E-MDIST Shares (EUR)	0.0190	03-Jun-2024
Euro Corporate Bond Fund E-MDIST Shares (EUR)	0.0175	01-Jul-2024
Euro Corporate Bond Fund E-MDIST Shares (EUR)	0.0215	01-Aug-2024
Euro Corporate Bond Fund E-MDIST Shares (EUR)	0.0191	02-Sep-2024
Euro Corporate Bond Fund E-MDIST Shares (EUR)	0.0184	01-Oct-2024
Euro Corporate Bond Fund I Shares (EUR)	0.2952	01-Aug-2024
Euro Corporate Bond Fund Y-QDIST Shares (EUR)	0.0734	01-May-2024
Euro Corporate Bond Fund Y-QDIST Shares (EUR)	0.0789	01-Aug-2024
Euro Short Term Bond Fund A Shares (EUR)	0.1803	01-Aug-2024
European Dividend Fund A Shares (EUR)	0.1854	01-Aug-2024
European Dividend Fund A-HMDIST (G) Shares (AUD) (hedged)	0.0381	01-May-2024
European Dividend Fund A-HMDIST (G) Shares (AUD) (hedged)	0.0375	03-Jun-2024
European Dividend Fund A-HMDIST (G) Shares (AUD) (hedged)	0.0381	01-Jul-2024
European Dividend Fund A-HMDIST (G) Shares (AUD) (hedged)	0.0406	01-Aug-2024
European Dividend Fund A-HMDIST (G) Shares (AUD) (hedged)	0.0408	02-Sep-2024
European Dividend Fund A-HMDIST (G) Shares (AUD) (hedged)	0.0416	01-Oct-2024
European Dividend Fund A-MCDIST (G) Shares (EUR)	0.0528	01-May-2024
European Dividend Fund A-MCDIST (G) Shares (EUR)	0.0541	03-Jun-2024
European Dividend Fund A-MCDIST (G) Shares (EUR)	0.0538	01-Jul-2024
European Dividend Fund A-MCDIST (G) Shares (EUR)	0.0550	01-Aug-2024
European Dividend Fund A-MCDIST (G) Shares (EUR)	0.0565	02-Sep-2024
European Dividend Fund A-MCDIST (G) Shares (EUR)	0.0571	01-Oct-2024
European Dividend Fund A-MINCOME (G) Shares (EUR)	0.0413	01-May-2024
European Dividend Fund A-MINCOME (G) Shares (EUR)	0.0413	03-Jun-2024
European Dividend Fund A-MINCOME (G) Shares (EUR)	0.0413	01-Jul-2024
European Dividend Fund A-MINCOME (G) Shares (EUR)	0.0413	01-Aug-2024
European Dividend Fund A-MINCOME (G) Shares (EUR)	0.0413	02-Sep-2024
European Dividend Fund A-MINCOME (G) Shares (EUR)	0.0413	01-Oct-2024
European Dividend Fund A-MINCOME (G) Shares (HKD) (hedged)	0.0416	01-May-2024
European Dividend Fund A-MINCOME (G) Shares (HKD) (hedged)	0.0416	03-Jun-2024
European Dividend Fund A-MINCOME (G) Shares (HKD) (hedged)	0.0416	01-Jul-2024
European Dividend Fund A-MINCOME (G) Shares (HKD) (hedged)	0.0416	01-Aug-2024
European Dividend Fund A-MINCOME (G) Shares (HKD) (hedged)	0.0416	02-Sep-2024
European Dividend Fund A-MINCOME (G) Shares (HKD) (hedged)	0.0416	01-Oct-2024
European Dividend Fund A-MINCOME (G) Shares (USD) (hedged)	0.0416	01-May-2024
European Dividend Fund A-MINCOME (G) Shares (USD) (hedged)	0.0416	03-Jun-2024
European Dividend Fund A-MINCOME (G) Shares (USD) (hedged)	0.0416	01-Jul-2024
European Dividend Fund A-MINCOME (G) Shares (USD) (hedged)	0.0416	01-Aug-2024
European Dividend Fund A-MINCOME (G) Shares (USD) (hedged)	0.0416	02-Sep-2024
European Dividend Fund A-MINCOME (G) Shares (USD) (hedged)	0.0416	01-Oct-2024
European Dividend Fund A-QINCOME (G) Shares (EUR)	0.1245	01-May-2024
European Dividend Fund A-QINCOME (G) Shares (EUR)	0.1245	01-Aug-2024
European Dividend Fund B-MCDIST (G) Shares (JPY) (JPY/EUR hedged)	4.9447	02-Sep-2024
European Dividend Fund B-MCDIST (G) Shares (JPY) (JPY/EUR hedged)	4.9827	01-Oct-2024
European Dividend Fund B1-MDIST Shares (EUR)	0.0311	01-May-2024
European Dividend Fund B1-MDIST Shares (EUR)	0.0733	03-Jun-2024
European Dividend Fund B1-MDIST Shares (EUR)	0.0011	01-Jul-2024
European Dividend Fund B1-MDIST Shares (EUR)	0.0025	01-Aug-2024
European Dividend Fund D-MINCOME (G) Shares (EUR)	0.0311	01-May-2024
European Dividend Fund D-MINCOME (G) Shares (EUR)	0.0311	03-Jun-2024
European Dividend Fund D-MINCOME (G) Shares (EUR)	0.0311	01-Jul-2024
European Dividend Fund D-MINCOME (G) Shares (EUR)	0.0311	01-Aug-2024
European Dividend Fund D-MINCOME (G) Shares (EUR)	0.0311	02-Sep-2024
European Dividend Fund D-MINCOME (G) Shares (EUR)	0.0311	01-Oct-2024
European Dividend Fund I-QDIST (G) Shares (EUR)	0.0547	01-May-2024
European Dividend Fund I-QDIST (G) Shares (EUR)	0.1486	01-Aug-2024
European Dividend Fund W Shares (GBP)	0.0349	01-Aug-2024
European Dividend Fund Y-QINCOME (G) Shares (EUR)	0.1029	01-May-2024
European Dividend Fund Y-QINCOME (G) Shares (EUR)	0.1029	01-Aug-2024
European Dynamic Growth Fund Y Shares (EUR)	0.0934	01-Aug-2024
European Growth Fund A Shares (EUR)	0.2806	01-Aug-2024
European Growth Fund A Shares (SGD)	0.0236	01-Aug-2024
European Growth Fund C Shares (EUR)	0.0784	01-Aug-2024
European Growth Fund Y Shares (EUR)	0.3786	01-Aug-2024
European High Yield Fund A Shares (EUR)	0.4114	01-Aug-2024
European High Yield Fund A-HMDIST (G) Shares (AUD) (hedged)	0.0406	01-May-2024
European High Yield Fund A-HMDIST (G) Shares (AUD) (hedged)	0.0404	03-Jun-2024
European High Yield Fund A-HMDIST (G) Shares (AUD) (hedged)	0.0412	01-Jul-2024
European High Yield Fund A-HMDIST (G) Shares (AUD) (hedged)	0.0424	01-Aug-2024
European High Yield Fund A-HMDIST (G) Shares (AUD) (hedged)	0.0425	02-Sep-2024
European High Yield Fund A-HMDIST (G) Shares (AUD) (hedged)	0.0429	01-Oct-2024
European High Yield Fund A-MDIST Shares (EUR)	0.0410	01-May-2024
European High Yield Fund A-MDIST Shares (EUR)	0.0376	03-Jun-2024
European High Yield Fund A-MDIST Shares (EUR)	0.0382	01-Jul-2024
European High Yield Fund A-MDIST Shares (EUR)	0.0496	01-Aug-2024
European High Yield Fund A-MDIST Shares (EUR)	0.0506	02-Sep-2024
European High Yield Fund A-MDIST Shares (EUR)	0.0374	01-Oct-2024
European High Yield Fund A-MDIST Shares (SGD)	0.0027	01-May-2024
European High Yield Fund A-MDIST Shares (SGD)	0.0024	03-Jun-2024
European High Yield Fund A-MDIST Shares (SGD)	0.0025	01-Jul-2024
European High Yield Fund A-MDIST Shares (SGD)	0.0032	01-Aug-2024
European High Yield Fund A-MDIST Shares (SGD)	0.0033	02-Sep-2024
European High Yield Fund A-MDIST Shares (SGD)	0.0024	01-Oct-2024
European High Yield Fund A-MDIST Shares (SGD) (hedged)	0.0039	01-May-2024
European High Yield Fund A-MDIST Shares (SGD) (hedged)	0.0036	03-Jun-2024
European High Yield Fund A-MDIST Shares (SGD) (hedged)	0.0036	01-Jul-2024

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European High Yield Fund A-MDIST Shares (SGD) (hedged)	0.0047	01-Aug-2024
European High Yield Fund A-MDIST Shares (SGD) (hedged)	0.0048	02-Sep-2024
European High Yield Fund A-MDIST Shares (SGD) (hedged)	0.0035	01-Oct-2024
European High Yield Fund A-MDIST Shares (USD) (hedged)	0.0427	01-May-2024
European High Yield Fund A-MDIST Shares (USD) (hedged)	0.0393	03-Jun-2024
European High Yield Fund A-MDIST Shares (USD) (hedged)	0.0399	01-Jul-2024
European High Yield Fund A-MDIST Shares (USD) (hedged)	0.0520	01-Aug-2024
European High Yield Fund A-MDIST Shares (USD) (hedged)	0.0532	02-Sep-2024
European High Yield Fund A-MDIST Shares (USD) (hedged)	0.0393	01-Oct-2024
European High Yield Fund A-MINCOME (G) Shares (EUR)	0.0380	01-May-2024
European High Yield Fund A-MINCOME (G) Shares (EUR)	0.0380	03-Jun-2024
European High Yield Fund A-MINCOME (G) Shares (EUR)	0.0380	01-Jul-2024
European High Yield Fund A-MINCOME (G) Shares (EUR)	0.0380	01-Aug-2024
European High Yield Fund A-MINCOME (G) Shares (EUR)	0.0380	02-Sep-2024
European High Yield Fund A-MINCOME (G) Shares (EUR)	0.0380	01-Oct-2024
European High Yield Fund A-MINCOME (G) Shares (HKD) (hedged)	0.4120	01-May-2024
European High Yield Fund A-MINCOME (G) Shares (HKD) (hedged)	0.4120	03-Jun-2024
European High Yield Fund A-MINCOME (G) Shares (HKD) (hedged)	0.4120	01-Jul-2024
European High Yield Fund A-MINCOME (G) Shares (HKD) (hedged)	0.4120	01-Aug-2024
European High Yield Fund A-MINCOME (G) Shares (HKD) (hedged)	0.4120	02-Sep-2024
European High Yield Fund A-MINCOME (G) Shares (HKD) (hedged)	0.4120	01-Oct-2024
European High Yield Fund A-MINCOME (G) Shares (SGD) (hedged)	0.0045	01-May-2024
European High Yield Fund A-MINCOME (G) Shares (SGD) (hedged)	0.0045	03-Jun-2024
European High Yield Fund A-MINCOME (G) Shares (SGD) (hedged)	0.0045	01-Jul-2024
European High Yield Fund A-MINCOME (G) Shares (SGD) (hedged)	0.0045	01-Aug-2024
European High Yield Fund A-MINCOME (G) Shares (SGD) (hedged)	0.0045	02-Sep-2024
European High Yield Fund A-MINCOME (G) Shares (SGD) (hedged)	0.0045	01-Oct-2024
European High Yield Fund A-MINCOME (G) Shares (USD) (hedged)	0.0462	01-May-2024
European High Yield Fund A-MINCOME (G) Shares (USD) (hedged)	0.0462	03-Jun-2024
European High Yield Fund A-MINCOME (G) Shares (USD) (hedged)	0.0462	01-Jul-2024
European High Yield Fund A-MINCOME (G) Shares (USD) (hedged)	0.0462	01-Aug-2024
European High Yield Fund A-MINCOME (G) Shares (USD) (hedged)	0.0462	02-Sep-2024
European High Yield Fund A-MINCOME (G) Shares (USD) (hedged)	0.0462	01-Oct-2024
European High Yield Fund A-MINCOME Shares (EUR)	0.0352	01-May-2024
European High Yield Fund A-MINCOME Shares (EUR)	0.0352	03-Jun-2024
European High Yield Fund A-MINCOME Shares (EUR)	0.0352	01-Jul-2024
European High Yield Fund A-MINCOME Shares (EUR)	0.0352	01-Aug-2024
European High Yield Fund A-MINCOME Shares (EUR)	0.0352	02-Sep-2024
European High Yield Fund A-MINCOME Shares (EUR)	0.0352	01-Oct-2024
European High Yield Fund B-MCDIST (G) Shares (JPY) (hedged)	7.1754	02-Sep-2024
European High Yield Fund B-MCDIST (G) Shares (JPY) (hedged)	7.1895	01-Oct-2024
European High Yield Fund D-MDIST Shares (EUR)	0.0347	01-May-2024
European High Yield Fund D-MDIST Shares (EUR)	0.0317	03-Jun-2024
European High Yield Fund D-MDIST Shares (EUR)	0.0325	01-Jul-2024
European High Yield Fund D-MDIST Shares (EUR)	0.0424	01-Aug-2024
European High Yield Fund D-MDIST Shares (EUR)	0.0435	02-Sep-2024
European High Yield Fund D-MDIST Shares (EUR)	0.0317	01-Oct-2024
European High Yield Fund E-MDIST Shares (EUR)	0.0377	01-May-2024
European High Yield Fund E-MDIST Shares (EUR)	0.0344	03-Jun-2024
European High Yield Fund E-MDIST Shares (EUR)	0.0354	01-Jul-2024
European High Yield Fund E-MDIST Shares (EUR)	0.0465	01-Aug-2024

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European High Yield Fund E-MDIST Shares (EUR)	0.0479	02-Sep-2024
European High Yield Fund E-MDIST Shares (EUR)	0.0344	01-Oct-2024
European High Yield Fund I-QDIST Shares (EUR)	0.1209	01-May-2024
European High Yield Fund I-QDIST Shares (EUR)	0.1269	01-Aug-2024
European High Yield Fund RY Shares (EUR)	0.4763	01-Aug-2024
European High Yield Fund Y Shares (EUR)	0.4709	01-Aug-2024
European High Yield Fund Y-MDIST Shares (USD) (hedged)	0.0475	01-May-2024
European High Yield Fund Y-MDIST Shares (USD) (hedged)	0.0440	03-Jun-2024
European High Yield Fund Y-MDIST Shares (USD) (hedged)	0.0442	01-Jul-2024
European High Yield Fund Y-MDIST Shares (USD) (hedged)	0.0571	01-Aug-2024
European High Yield Fund Y-MDIST Shares (USD) (hedged)	0.0579	02-Sep-2024
European High Yield Fund Y-MDIST Shares (USD) (hedged)	0.0439	01-Oct-2024
European High Yield Fund Y-MINCOME (G) Shares (EUR)	0.0433	01-May-2024
European High Yield Fund Y-MINCOME (G) Shares (EUR)	0.0433	03-Jun-2024
European High Yield Fund Y-MINCOME (G) Shares (EUR)	0.0433	01-Jul-2024
European High Yield Fund Y-MINCOME (G) Shares (EUR)	0.0433	01-Aug-2024
European High Yield Fund Y-MINCOME (G) Shares (EUR)	0.0433	02-Sep-2024
European High Yield Fund Y-MINCOME (G) Shares (EUR)	0.0433	01-Oct-2024
European High Yield Fund Y-MINCOME (G) Shares (USD) (hedged)	0.0463	01-May-2024
European High Yield Fund Y-MINCOME (G) Shares (USD) (hedged)	0.0463	03-Jun-2024
European High Yield Fund Y-MINCOME (G) Shares (USD) (hedged)	0.0463	01-Jul-2024
European High Yield Fund Y-MINCOME (G) Shares (USD) (hedged)	0.0463	01-Aug-2024
European High Yield Fund Y-MINCOME (G) Shares (USD) (hedged)	0.0463	02-Sep-2024
European High Yield Fund Y-MINCOME (G) Shares (USD) (hedged)	0.0463	01-Oct-2024
European High Yield Fund Y-QDIST Shares (EUR)	0.1213	01-May-2024
European High Yield Fund Y-QDIST Shares (EUR)	0.1273	01-Aug-2024
European Larger Companies Fund A Shares (EUR)	1.0794	01-Aug-2024
European Larger Companies Fund Y Shares (EUR)	0.4315	01-Aug-2024
European Multi Asset Income Fund A Shares (EUR)	0.5727	01-Aug-2024
European Multi Asset Income Fund A-HMDIST (G) Shares (HKD) (hedged)	0.0434	01-May-2024
European Multi Asset Income Fund A-HMDIST (G) Shares (HKD) (hedged)	0.0407	03-Jun-2024
European Multi Asset Income Fund A-HMDIST (G) Shares (HKD) (hedged)	0.0412	01-Jul-2024
European Multi Asset Income Fund A-HMDIST (G) Shares (HKD) (hedged)	0.0460	01-Aug-2024
European Multi Asset Income Fund A-HMDIST (G) Shares (HKD) (hedged)	0.0485	02-Sep-2024
European Multi Asset Income Fund A-HMDIST (G) Shares (HKD) (hedged)	0.0469	01-Oct-2024
European Multi Asset Income Fund A-HMDIST (G) Shares (USD) (hedged)	0.0497	01-May-2024
European Multi Asset Income Fund A-HMDIST (G) Shares (USD) (hedged)	0.0516	03-Jun-2024
European Multi Asset Income Fund A-HMDIST (G) Shares (USD) (hedged)	0.0503	01-Jul-2024
European Multi Asset Income Fund A-HMDIST (G) Shares (USD) (hedged)	0.0527	01-Aug-2024
European Multi Asset Income Fund A-HMDIST (G) Shares (USD) (hedged)	0.0514	02-Sep-2024
European Multi Asset Income Fund A-HMDIST (G) Shares (USD) (hedged)	0.0508	01-Oct-2024
European Multi Asset Income Fund A-MCDIST (G) Shares (EUR)	0.0410	01-May-2024
European Multi Asset Income Fund A-MCDIST (G) Shares (EUR)	0.0414	03-Jun-2024
European Multi Asset Income Fund A-MCDIST (G) Shares (EUR)	0.0411	01-Jul-2024
European Multi Asset Income Fund A-MCDIST (G) Shares (EUR)	0.0417	01-Aug-2024
European Multi Asset Income Fund A-MCDIST (G) Shares (EUR)	0.0421	02-Sep-2024
European Multi Asset Income Fund A-MCDIST (G) Shares (EUR)	0.0424	01-Oct-2024
European Multi Asset Income Fund A-MINCOME (G) Shares (EUR)	0.0367	01-May-2024
European Multi Asset Income Fund A-MINCOME (G) Shares (EUR)	0.0367	03-Jun-2024
European Multi Asset Income Fund A-MINCOME (G) Shares (EUR)	0.0367	01-Jul-2024
European Multi Asset Income Fund A-MINCOME (G) Shares (EUR)	0.0367	01-Aug-2024

Sub-fund name	Div per Share	Ex-div date
European Multi Asset Income Fund A-MINCOME (G) Shares (EUR)	0.0367	02-Sep-2024
European Multi Asset Income Fund A-MINCOME (G) Shares (EUR)	0.0367	01-Oct-2024
European Multi Asset Income Fund A-QINCOME (G) Shares (EUR)	0.1103	01-May-2024
European Multi Asset Income Fund A-QINCOME (G) Shares (EUR)	0.1103	01-Aug-2024
European Multi Asset Income Fund D-QINCOME (G) Shares (EUR)	0.1075	01-May-2024
European Multi Asset Income Fund D-QINCOME (G) Shares (EUR)	0.1075	01-Aug-2024
European Multi Asset Income Fund E-QINCOME (G) Shares (EUR)	0.1075	01-May-2024
European Multi Asset Income Fund E-QINCOME (G) Shares (EUR)	0.1075	01-Aug-2024
European Multi Asset Income Fund Y-QINCOME (G) Shares (EUR)	0.1124	01-May-2024
European Multi Asset Income Fund Y-QINCOME (G) Shares (EUR)	0.1124	01-Aug-2024
European Smaller Companies Fund A Shares (EUR)	0.4646	01-Aug-2024
European Smaller Companies Fund Y Shares (EUR)	0.3214	01-Aug-2024
FIRST All Country World Fund I Shares (USD)	0.1236	01-Aug-2024
Fidelity Target™ 2020 (Euro) Fund A Shares (EUR)	1.2077	01-Aug-2024
Fidelity Target™ 2020 Fund A Shares (USD)	1.1237	01-Aug-2024
Fidelity Target™ 2055 Fund A Shares (EUR)	0.0212	01-Aug-2024
Fidelity Target™ 2060 Fund A Shares (EUR)	0.0211	01-Aug-2024
Fidelity Target™ 2025 Fund A Shares (EUR)	0.6828	01-Aug-2024
Fidelity Target™ 2030 Fund A Shares (EUR)	0.6724	01-Aug-2024
Fidelity Target™ 2035 Fund A Shares (EUR)	0.0905	01-Aug-2024
Fidelity Target™ 2040 Fund A Shares (EUR)	0.1497	01-Aug-2024
Fidelity Target™ 2045 Fund A Shares (EUR)	0.0351	01-Aug-2024
Fidelity Target™ 2050 Fund A Shares (EUR)	0.0344	01-Aug-2024
Flexible Bond Fund A Shares (EUR) (EUR/GBP hedged)	0.2445	01-Aug-2024
Flexible Bond Fund A Shares (GBP)	0.0032	01-May-2024
Flexible Bond Fund A Shares (GBP)	0.0022	01-Aug-2024
Flexible Bond Fund A-MINCOME (G) Shares (EUR)	0.0304	01-May-2024
Flexible Bond Fund A-MINCOME (G) Shares (EUR)	0.0304	03-Jun-2024
Flexible Bond Fund A-MINCOME (G) Shares (EUR)	0.0304	01-Jul-2024
Flexible Bond Fund A-MINCOME (G) Shares (EUR)	0.0304	01-Aug-2024
Flexible Bond Fund A-MINCOME (G) Shares (EUR)	0.0304	02-Sep-2024
Flexible Bond Fund A-MINCOME (G) Shares (EUR)	0.0304	01-Oct-2024
Flexible Bond Fund A-MINCOME (G) Shares (GBP)	0.0030	01-May-2024
Flexible Bond Fund A-MINCOME (G) Shares (GBP)	0.0030	03-Jun-2024
Flexible Bond Fund A-MINCOME (G) Shares (GBP)	0.0030	01-Jul-2024
Flexible Bond Fund A-MINCOME (G) Shares (GBP)	0.0030	01-Aug-2024
Flexible Bond Fund A-MINCOME (G) Shares (GBP)	0.0030	02-Sep-2024
Flexible Bond Fund A-MINCOME (G) Shares (GBP)	0.0030	01-Oct-2024
Flexible Bond Fund A-MINCOME (G) Shares (USD)	0.0267	01-May-2024
Flexible Bond Fund A-MINCOME (G) Shares (USD)	0.0267	03-Jun-2024
Flexible Bond Fund A-MINCOME (G) Shares (USD)	0.0267	01-Jul-2024
Flexible Bond Fund A-MINCOME (G) Shares (USD)	0.0267	01-Aug-2024
Flexible Bond Fund A-MINCOME (G) Shares (USD)	0.0267	02-Sep-2024
Flexible Bond Fund A-MINCOME (G) Shares (USD)	0.0267	01-Oct-2024
Flexible Bond Fund E-MDIST Shares (EUR) (EUR/GBP hedged)	0.0110	01-May-2024
Flexible Bond Fund E-MDIST Shares (EUR) (EUR/GBP hedged)	0.0112	03-Jun-2024
Flexible Bond Fund E-MDIST Shares (EUR) (EUR/GBP hedged)	0.0117	01-Jul-2024
Flexible Bond Fund E-MDIST Shares (EUR) (EUR/GBP hedged)	0.0266	01-Aug-2024
Flexible Bond Fund E-MDIST Shares (EUR) (EUR/GBP hedged)	0.0188	02-Sep-2024
Flexible Bond Fund E-MDIST Shares (EUR) (EUR/GBP hedged)	0.0114	01-Oct-2024
Flexible Bond Fund I Shares (GBP)	0.0117	01-May-2024
Flexible Bond Fund I Shares (GBP)	0.0086	01-Aug-2024
Flexible Bond Fund Y Shares (EUR) (EUR/GBP hedged)	0.1058	01-May-2024
Flexible Bond Fund Y Shares (EUR) (EUR/GBP hedged)	0.0763	01-Aug-2024
Flexible Bond Fund Y Shares (GBP)	0.0117	01-May-2024
Flexible Bond Fund Y Shares (GBP)	0.0084	01-Aug-2024
Flexible Bond Fund Y Shares (USD) (USD/GBP hedged)	0.1244	01-May-2024
Flexible Bond Fund Y Shares (USD) (USD/GBP hedged)	0.0900	01-Aug-2024
Flexible Bond Fund Y-MINCOME (G) Shares (EUR)	0.0309	01-May-2024
Flexible Bond Fund Y-MINCOME (G) Shares (EUR)	0.0309	03-Jun-2024
Flexible Bond Fund Y-MINCOME (G) Shares (EUR)	0.0309	01-Jul-2024
Flexible Bond Fund Y-MINCOME (G) Shares (EUR)	0.0309	01-Aug-2024
Flexible Bond Fund Y-MINCOME (G) Shares (EUR)	0.0309	02-Sep-2024
Flexible Bond Fund Y-MINCOME (G) Shares (EUR)	0.0309	01-Oct-2024
Flexible Bond Fund Y-MINCOME (G) Shares (GBP)	0.0031	01-May-2024
Flexible Bond Fund Y-MINCOME (G) Shares (GBP)	0.0031	03-Jun-2024
Flexible Bond Fund Y-MINCOME (G) Shares (GBP)	0.0031	01-Jul-2024
Flexible Bond Fund Y-MINCOME (G) Shares (GBP)	0.0031	01-Aug-2024
Flexible Bond Fund Y-MINCOME (G) Shares (GBP)	0.0031	02-Sep-2024
Flexible Bond Fund Y-MINCOME (G) Shares (GBP)	0.0031	01-Oct-2024
Flexible Bond Fund Y-MINCOME (G) Shares (USD)	0.0272	01-May-2024
Flexible Bond Fund Y-MINCOME (G) Shares (USD)	0.0272	03-Jun-2024
Flexible Bond Fund Y-MINCOME (G) Shares (USD)	0.0272	01-Jul-2024
Flexible Bond Fund Y-MINCOME (G) Shares (USD)	0.0272	01-Aug-2024
Flexible Bond Fund Y-MINCOME (G) Shares (USD)	0.0272	02-Sep-2024
Flexible Bond Fund Y-MINCOME (G) Shares (USD)	0.0272	01-Oct-2024
Germany Fund A Shares (EUR)	0.4249	01-Aug-2024
Germany Fund Y Shares (EUR)	0.2138	01-Aug-2024
Global Bond Fund A Shares (USD)	0.0235	01-Aug-2024
Global Bond Fund X-QDIST (G) Shares (AUD) (AUD/USD hedged)	0.0832	01-May-2024
Global Bond Fund X-QDIST Shares (AUD) (hedged)	0.1461	01-Aug-2024
Global Dividend Fund A-GDIST Shares (EUR)	0.3630	01-Aug-2024
Global Dividend Fund A-HMDIST (G) Shares (AUD) (hedged)	0.0362	01-May-2024
Global Dividend Fund A-HMDIST (G) Shares (AUD) (hedged)	0.0356	03-Jun-2024
Global Dividend Fund A-HMDIST (G) Shares (AUD) (hedged)	0.0359	01-Jul-2024
Global Dividend Fund A-HMDIST (G) Shares (AUD) (hedged)	0.0379	01-Aug-2024
Global Dividend Fund A-HMDIST (G) Shares (AUD) (hedged)	0.0384	02-Sep-2024
Global Dividend Fund A-HMDIST (G) Shares (AUD) (hedged)	0.0396	01-Oct-2024
Global Dividend Fund A-HMDIST (G) Shares (PLN) (hedged)	0.0503	01-May-2024
Global Dividend Fund A-HMDIST (G) Shares (PLN) (hedged)	0.0494	03-Jun-2024
Global Dividend Fund A-HMDIST (G) Shares (PLN) (hedged)	0.0484	01-Jul-2024
Global Dividend Fund A-HMDIST (G) Shares (PLN) (hedged)	0.0524	01-Aug-2024
Global Dividend Fund A-HMDIST (G) Shares (PLN) (hedged)	0.0517	02-Sep-2024
Global Dividend Fund A-HMDIST (G) Shares (PLN) (hedged)	0.0534	01-Oct-2024
Global Dividend Fund A-HMDIST (G) Shares (RMB) (hedged)	0.2806	01-May-2024
Global Dividend Fund A-HMDIST (G) Shares (RMB) (hedged)	0.2983	03-Jun-2024
Global Dividend Fund A-HMDIST (G) Shares (RMB) (hedged)	0.1775	01-Jul-2024
Global Dividend Fund A-HMDIST (G) Shares (RMB) (hedged)	0.1661	01-Aug-2024
Global Dividend Fund A-HMDIST (G) Shares (RMB) (hedged)	0.2163	02-Sep-2024
Global Dividend Fund A-HMDIST (G) Shares (RMB) (hedged)	0.0984	01-Oct-2024
Global Dividend Fund A-MCDIST (G) Shares (SGD) (SGD/USD hedged)	0.0038	01-May-2024
Global Dividend Fund A-MCDIST (G) Shares (SGD) (SGD/USD hedged)	0.0039	03-Jun-2024

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Global Dividend Fund A-MCDIST (G) Shares (SGD) (SGD/USD hedged)	0.0039	01-Jul-2024
Global Dividend Fund A-MCDIST (G) Shares (SGD) (SGD/USD hedged)	0.0040	01-Aug-2024
Global Dividend Fund A-MCDIST (G) Shares (SGD) (SGD/USD hedged)	0.0042	02-Sep-2024
Global Dividend Fund A-MCDIST (G) Shares (SGD) (SGD/USD hedged)	0.0043	01-Oct-2024
Global Dividend Fund A-MCDIST (G) Shares (USD)	0.0511	01-May-2024
Global Dividend Fund A-MCDIST (G) Shares (USD)	0.0527	03-Jun-2024
Global Dividend Fund A-MCDIST (G) Shares (USD)	0.0524	01-Jul-2024
Global Dividend Fund A-MCDIST (G) Shares (USD)	0.0547	01-Aug-2024
Global Dividend Fund A-MCDIST (G) Shares (USD)	0.0570	02-Sep-2024
Global Dividend Fund A-MCDIST (G) Shares (USD)	0.0581	01-Oct-2024
Global Dividend Fund A-MINCOME (G) Shares (AUD) (hedged)	0.0390	01-May-2024
Global Dividend Fund A-MINCOME (G) Shares (AUD) (hedged)	0.0390	03-Jun-2024
Global Dividend Fund A-MINCOME (G) Shares (AUD) (hedged)	0.0390	01-Jul-2024
Global Dividend Fund A-MINCOME (G) Shares (AUD) (hedged)	0.0390	01-Aug-2024
Global Dividend Fund A-MINCOME (G) Shares (AUD) (hedged)	0.0390	02-Sep-2024
Global Dividend Fund A-MINCOME (G) Shares (AUD) (hedged)	0.0390	01-Oct-2024
Global Dividend Fund A-MINCOME (G) Shares (EUR)	0.0504	01-May-2024
Global Dividend Fund A-MINCOME (G) Shares (EUR)	0.0504	03-Jun-2024
Global Dividend Fund A-MINCOME (G) Shares (EUR)	0.0504	01-Jul-2024
Global Dividend Fund A-MINCOME (G) Shares (EUR)	0.0504	01-Aug-2024
Global Dividend Fund A-MINCOME (G) Shares (EUR)	0.0504	02-Sep-2024
Global Dividend Fund A-MINCOME (G) Shares (EUR)	0.0504	01-Oct-2024
Global Dividend Fund A-MINCOME (G) Shares (HKD)	0.0401	01-May-2024
Global Dividend Fund A-MINCOME (G) Shares (HKD)	0.0401	03-Jun-2024
Global Dividend Fund A-MINCOME (G) Shares (HKD)	0.0401	01-Jul-2024
Global Dividend Fund A-MINCOME (G) Shares (HKD)	0.0401	01-Aug-2024
Global Dividend Fund A-MINCOME (G) Shares (HKD)	0.0401	02-Sep-2024
Global Dividend Fund A-MINCOME (G) Shares (HKD)	0.0401	01-Oct-2024
Global Dividend Fund A-MINCOME (G) Shares (HKD) (hedged)	0.0334	01-May-2024
Global Dividend Fund A-MINCOME (G) Shares (HKD) (hedged)	0.0334	03-Jun-2024
Global Dividend Fund A-MINCOME (G) Shares (HKD) (hedged)	0.0334	01-Jul-2024
Global Dividend Fund A-MINCOME (G) Shares (HKD) (hedged)	0.0334	01-Aug-2024
Global Dividend Fund A-MINCOME (G) Shares (HKD) (hedged)	0.0334	02-Sep-2024
Global Dividend Fund A-MINCOME (G) Shares (HKD) (hedged)	0.0334	01-Oct-2024
Global Dividend Fund A-MINCOME (G) Shares (SGD)	0.0044	01-May-2024
Global Dividend Fund A-MINCOME (G) Shares (SGD)	0.0044	03-Jun-2024
Global Dividend Fund A-MINCOME (G) Shares (SGD)	0.0044	01-Jul-2024
Global Dividend Fund A-MINCOME (G) Shares (SGD)	0.0044	01-Aug-2024
Global Dividend Fund A-MINCOME (G) Shares (SGD)	0.0044	02-Sep-2024
Global Dividend Fund A-MINCOME (G) Shares (SGD)	0.0044	01-Oct-2024
Global Dividend Fund A-MINCOME (G) Shares (SGD) (hedged)	0.0031	01-May-2024
Global Dividend Fund A-MINCOME (G) Shares (SGD) (hedged)	0.0031	03-Jun-2024
Global Dividend Fund A-MINCOME (G) Shares (SGD) (hedged)	0.0031	01-Jul-2024
Global Dividend Fund A-MINCOME (G) Shares (SGD) (hedged)	0.0031	01-Aug-2024
Global Dividend Fund A-MINCOME (G) Shares (SGD) (hedged)	0.0031	02-Sep-2024
Global Dividend Fund A-MINCOME (G) Shares (SGD) (hedged)	0.0031	01-Oct-2024
Global Dividend Fund A-MINCOME (G) Shares (USD)	0.0409	01-May-2024
Global Dividend Fund A-MINCOME (G) Shares (USD)	0.0409	03-Jun-2024
Global Dividend Fund A-MINCOME (G) Shares (USD)	0.0409	01-Jul-2024
Global Dividend Fund A-MINCOME (G) Shares (USD)	0.0409	01-Aug-2024
Global Dividend Fund A-MINCOME (G) Shares (USD)	0.0409	02-Sep-2024

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Global Dividend Fund A-MINCOME (G) Shares (USD)	0.0409	01-Oct-2024
Global Dividend Fund A-MINCOME (G) Shares (USD) (hedged)	0.0346	01-May-2024
Global Dividend Fund A-MINCOME (G) Shares (USD) (hedged)	0.0346	03-Jun-2024
Global Dividend Fund A-MINCOME (G) Shares (USD) (hedged)	0.0346	01-Jul-2024
Global Dividend Fund A-MINCOME (G) Shares (USD) (hedged)	0.0346	01-Aug-2024
Global Dividend Fund A-MINCOME (G) Shares (USD) (hedged)	0.0346	02-Sep-2024
Global Dividend Fund A-MINCOME (G) Shares (USD) (hedged)	0.0346	01-Oct-2024
Global Dividend Fund A-QINCOME (G) Shares (EUR)	0.1512	01-May-2024
Global Dividend Fund A-QINCOME (G) Shares (EUR)	0.1512	01-Aug-2024
Global Dividend Fund A-QINCOME (G) Shares (USD)	0.1228	01-May-2024
Global Dividend Fund A-QINCOME (G) Shares (USD)	0.1228	01-Aug-2024
Global Dividend Fund B-MCDIST (G) Shares (USD)	0.0425	01-May-2024
Global Dividend Fund B-MCDIST (G) Shares (USD)	0.0438	03-Jun-2024
Global Dividend Fund B-MCDIST (G) Shares (USD)	0.0436	01-Jul-2024
Global Dividend Fund B-MCDIST (G) Shares (USD)	0.0455	01-Aug-2024
Global Dividend Fund B-MCDIST (G) Shares (USD)	0.0473	02-Sep-2024
Global Dividend Fund B-MCDIST (G) Shares (USD)	0.0482	01-Oct-2024
Global Dividend Fund B1-QINCOME (G) Shares (EUR)	0.0659	01-May-2024
Global Dividend Fund B1-QINCOME (G) Shares (EUR)	0.0659	01-Aug-2024
Global Dividend Fund B1-QINCOME (G) Shares (EUR) (hedged)	0.0657	01-May-2024
Global Dividend Fund B1-QINCOME (G) Shares (EUR) (hedged)	0.0657	01-Aug-2024
Global Dividend Fund D-MINCOME (G) Shares (EUR) (hedged)	0.0285	01-May-2024
Global Dividend Fund D-MINCOME (G) Shares (EUR) (hedged)	0.0285	03-Jun-2024
Global Dividend Fund D-MINCOME (G) Shares (EUR) (hedged)	0.0285	01-Jul-2024
Global Dividend Fund D-MINCOME (G) Shares (EUR) (hedged)	0.0285	01-Aug-2024
Global Dividend Fund D-MINCOME (G) Shares (EUR) (hedged)	0.0285	02-Sep-2024
Global Dividend Fund D-MINCOME (G) Shares (EUR) (hedged)	0.0285	01-Oct-2024
Global Dividend Fund D-QINCOME (G) Shares (EUR)	0.0920	01-May-2024
Global Dividend Fund D-QINCOME (G) Shares (EUR)	0.0920	01-Aug-2024
Global Dividend Fund E-MINCOME (G) Shares (EUR) (hedged)	0.0372	01-May-2024
Global Dividend Fund E-MINCOME (G) Shares (EUR) (hedged)	0.0372	03-Jun-2024
Global Dividend Fund E-MINCOME (G) Shares (EUR) (hedged)	0.0372	01-Jul-2024
Global Dividend Fund E-MINCOME (G) Shares (EUR) (hedged)	0.0372	01-Aug-2024
Global Dividend Fund E-MINCOME (G) Shares (EUR) (hedged)	0.0372	02-Sep-2024
Global Dividend Fund E-MINCOME (G) Shares (EUR) (hedged)	0.0372	01-Oct-2024
Global Dividend Fund I-QDIST Shares (EUR)	0.0939	01-May-2024
Global Dividend Fund I-QDIST Shares (EUR)	0.1185	01-Aug-2024
Global Dividend Fund RY Shares (EUR)	0.2389	01-Aug-2024
Global Dividend Fund SR-MINCOME (G) Shares (SGD)	0.0031	01-May-2024
Global Dividend Fund SR-MINCOME (G) Shares (SGD)	0.0031	03-Jun-2024
Global Dividend Fund SR-MINCOME (G) Shares (SGD)	0.0031	01-Jul-2024
Global Dividend Fund SR-MINCOME (G) Shares (SGD)	0.0031	01-Aug-2024
Global Dividend Fund SR-MINCOME (G) Shares (SGD)	0.0031	02-Sep-2024
Global Dividend Fund SR-MINCOME (G) Shares (SGD)	0.0031	01-Oct-2024
Global Dividend Fund W-QINCOME (G) Shares (GBP)	0.0133	01-May-2024
Global Dividend Fund W-QINCOME (G) Shares (GBP)	0.0133	01-Aug-2024
Global Dividend Fund W-QINCOME (G) Shares (GBP) (hedged)	0.0101	01-May-2024
Global Dividend Fund W-QINCOME (G) Shares (GBP) (hedged)	0.0101	01-Aug-2024
Global Dividend Fund Y Shares (EUR)	0.2668	01-Aug-2024
Global Dividend Fund Y-HMDIST (G) Shares (AUD) (AUD/USD hedged)	0.0129	01-May-2024
Global Dividend Fund Y-HMDIST (G) Shares (AUD) (AUD/USD hedged)	0.0133	03-Jun-2024

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Global Dividend Fund Y-HMDIST (G) Shares (AUD) (AUD/USD hedged)	0.0142	01-Jul-2024
Global Dividend Fund Y-HMDIST (G) Shares (AUD) (AUD/USD hedged)	0.0130	01-Aug-2024
Global Dividend Fund Y-HMDIST (G) Shares (AUD) (AUD/USD hedged)	0.0143	02-Sep-2024
Global Dividend Fund Y-HMDIST (G) Shares (AUD) (AUD/USD hedged)	0.0154	01-Oct-2024
Global Dividend Fund Y-MCDIST (G) Shares (SGD) (SGD/USD hedged)	0.0045	01-May-2024
Global Dividend Fund Y-MCDIST (G) Shares (SGD) (SGD/USD hedged)	0.0046	03-Jun-2024
Global Dividend Fund Y-MCDIST (G) Shares (SGD) (SGD/USD hedged)	0.0046	01-Jul-2024
Global Dividend Fund Y-MCDIST (G) Shares (SGD) (SGD/USD hedged)	0.0048	01-Aug-2024
Global Dividend Fund Y-MCDIST (G) Shares (SGD) (SGD/USD hedged)	0.0050	02-Sep-2024
Global Dividend Fund Y-MCDIST (G) Shares (SGD) (SGD/USD hedged)	0.0051	01-Oct-2024
Global Dividend Fund Y-MCDIST (G) Shares (USD)	0.0459	01-May-2024
Global Dividend Fund Y-MCDIST (G) Shares (USD)	0.0474	03-Jun-2024
Global Dividend Fund Y-MCDIST (G) Shares (USD)	0.0472	01-Jul-2024
Global Dividend Fund Y-MCDIST (G) Shares (USD)	0.0493	01-Aug-2024
Global Dividend Fund Y-MCDIST (G) Shares (USD)	0.0514	02-Sep-2024
Global Dividend Fund Y-MCDIST (G) Shares (USD)	0.0524	01-Oct-2024
Global Dividend Fund Y-MINCOME (G) Shares (USD)	0.0220	01-May-2024
Global Dividend Fund Y-MINCOME (G) Shares (USD)	0.0220	03-Jun-2024
Global Dividend Fund Y-MINCOME (G) Shares (USD)	0.0220	01-Jul-2024
Global Dividend Fund Y-MINCOME (G) Shares (USD)	0.0220	01-Aug-2024
Global Dividend Fund Y-MINCOME (G) Shares (USD)	0.0220	02-Sep-2024
Global Dividend Fund Y-MINCOME (G) Shares (USD)	0.0220	01-Oct-2024
Global Dividend Fund Y-QINCOME (G) Shares (EUR)	0.1040	01-May-2024
Global Dividend Fund Y-QINCOME (G) Shares (EUR)	0.1040	01-Aug-2024
Global Dividend Fund Y-QINCOME (G) Shares (USD)	0.0949	01-May-2024
Global Dividend Fund Y-QINCOME (G) Shares (USD)	0.0949	01-Aug-2024
Global Equity Income Fund A-MINCOME (G) Shares (EUR)	0.0305	01-May-2024
Global Equity Income Fund A-MINCOME (G) Shares (EUR)	0.0305	03-Jun-2024
Global Equity Income Fund A-MINCOME (G) Shares (EUR)	0.0305	01-Jul-2024
Global Equity Income Fund A-MINCOME (G) Shares (EUR)	0.0305	01-Aug-2024
Global Equity Income Fund A-MINCOME (G) Shares (EUR)	0.0305	02-Sep-2024
Global Equity Income Fund A-MINCOME (G) Shares (EUR)	0.0305	01-Oct-2024
Global Equity Income Fund A-QINCOME (G) Shares (EUR)	0.0603	01-May-2024
Global Equity Income Fund A-QINCOME (G) Shares (EUR)	0.0603	01-Aug-2024
Global Equity Income Fund B1-MINCOME (G) Shares (EUR)	0.0174	01-Jul-2024
Global Equity Income Fund B1-MINCOME (G) Shares (EUR)	0.0174	01-Aug-2024
Global Equity Income Fund B1-MINCOME (G) Shares (EUR)	0.0174	02-Sep-2024
Global Equity Income Fund B1-MINCOME (G) Shares (EUR)	0.0174	01-Oct-2024
Global Equity Income Fund B1-QINCOME (G) Shares (EUR)	0.0537	01-Aug-2024
Global Equity Income Fund E-MINCOME (G) Shares (EUR)	0.0174	01-Jul-2024
Global Equity Income Fund E-MINCOME (G) Shares (EUR)	0.0174	01-Aug-2024
Global Equity Income Fund E-MINCOME (G) Shares (EUR)	0.0174	02-Sep-2024
Global Equity Income Fund E-MINCOME (G) Shares (EUR)	0.0174	01-Oct-2024
Global Equity Income Fund E-QINCOME (G) Shares (EUR)	0.0544	01-Aug-2024
Global Equity Income Fund I Shares (USD)	0.0409	01-May-2024
Global Equity Income Fund I Shares (USD)	0.1206	01-Aug-2024
Global Equity Income Fund W Shares (GBP)	0.0022	01-May-2024
Global Equity Income Fund W Shares (GBP)	0.0079	01-Aug-2024
Global Equity Income Fund Y-QINCOME (G) Shares (EUR)	0.0603	01-May-2024
Global Equity Income Fund Y-QINCOME (G) Shares (EUR)	0.0603	01-Aug-2024
Global Financial Services Fund A Shares (EUR)	0.0952	01-Aug-2024

Sub-fund name	Div per Share	Ex-div date
Global Financial Services Fund A Shares (GBP)	0.0016	01-Aug-2024
Global Financial Services Fund A Shares (USD)	0.0339	01-Aug-2024
Global Financial Services Fund Y Shares (EUR)	0.2409	01-Aug-2024
Global Focus Fund Y Shares (EUR)	0.0092	01-Aug-2024
Global High Yield Fund A Shares (EUR) (hedged)	0.4151	01-Aug-2024
Global High Yield Fund A-MINCOME Shares (EUR) (hedged)	0.0335	01-May-2024
Global High Yield Fund A-MINCOME Shares (EUR) (hedged)	0.0335	03-Jun-2024
Global High Yield Fund A-MINCOME Shares (EUR) (hedged)	0.0335	01-Jul-2024
Global High Yield Fund A-MINCOME Shares (EUR) (hedged)	0.0335	01-Aug-2024
Global High Yield Fund A-MINCOME Shares (EUR) (hedged)	0.0335	02-Sep-2024
Global High Yield Fund A-MINCOME Shares (EUR) (hedged)	0.0335	01-Oct-2024
Global High Yield Fund E-MINCOME Shares (EUR) (hedged)	0.0312	01-May-2024
Global High Yield Fund E-MINCOME Shares (EUR) (hedged)	0.0312	03-Jun-2024
Global High Yield Fund E-MINCOME Shares (EUR) (hedged)	0.0312	01-Jul-2024
Global High Yield Fund E-MINCOME Shares (EUR) (hedged)	0.0312	01-Aug-2024
Global High Yield Fund E-MINCOME Shares (EUR) (hedged)	0.0312	02-Sep-2024
Global High Yield Fund E-MINCOME Shares (EUR) (hedged)	0.0312	01-Oct-2024
Global High Yield Fund I Shares (EUR) (hedged)	0.4674	01-Aug-2024
Global High Yield Fund W-MDIST Shares (GBP)	0.0043	01-May-2024
Global High Yield Fund W-MDIST Shares (GBP)	0.0044	03-Jun-2024
Global High Yield Fund W-MDIST Shares (GBP)	0.0043	01-Jul-2024
Global High Yield Fund W-MDIST Shares (GBP)	0.0051	01-Aug-2024
Global High Yield Fund W-MDIST Shares (GBP)	0.0057	02-Sep-2024
Global High Yield Fund W-MDIST Shares (GBP)	0.0043	01-Oct-2024
Global High Yield Fund Y-MINCOME (G) Shares (USD)	0.0486	01-May-2024
Global High Yield Fund Y-MINCOME (G) Shares (USD)	0.0486	03-Jun-2024
Global High Yield Fund Y-MINCOME (G) Shares (USD)	0.0486	01-Jul-2024
Global High Yield Fund Y-MINCOME (G) Shares (USD)	0.0486	01-Aug-2024
Global High Yield Fund Y-MINCOME (G) Shares (USD)	0.0486	02-Sep-2024
Global High Yield Fund Y-MINCOME (G) Shares (USD)	0.0486	01-Oct-2024
Global High Yield Fund Y-MINCOME Shares (EUR) (hedged)	0.0366	01-May-2024
Global High Yield Fund Y-MINCOME Shares (EUR) (hedged)	0.0366	03-Jun-2024
Global High Yield Fund Y-MINCOME Shares (EUR) (hedged)	0.0366	01-Jul-2024
Global High Yield Fund Y-MINCOME Shares (EUR) (hedged)	0.0366	01-Aug-2024
Global High Yield Fund Y-MINCOME Shares (EUR) (hedged)	0.0366	02-Sep-2024
Global High Yield Fund Y-MINCOME Shares (EUR) (hedged)	0.0366	01-Oct-2024
Global Hybrids Bond Fund A Shares (EUR)	0.3950	01-Aug-2024
Global Hybrids Bond Fund I Shares (EUR)	0.4764	01-Aug-2024
Global Hybrids Bond Fund Y Shares (EUR)	0.4560	01-Aug-2024
Global Hybrids Bond Fund Y Shares (EUR) (hedged)	0.4342	01-Aug-2024
Global Hybrids Bond Fund Y Shares (USD)	0.4412	01-Aug-2024
Global Income Fund A-HMDIST (G) Shares (AUD) (hedged)	0.0382	01-May-2024
Global Income Fund A-HMDIST (G) Shares (AUD) (hedged)	0.0384	03-Jun-2024
Global Income Fund A-HMDIST (G) Shares (AUD) (hedged)	0.0389	01-Jul-2024
Global Income Fund A-HMDIST (G) Shares (AUD) (hedged)	0.0382	01-Aug-2024
Global Income Fund A-HMDIST (G) Shares (AUD) (hedged)	0.0393	02-Sep-2024
Global Income Fund A-HMDIST (G) Shares (AUD) (hedged)	0.0399	01-Oct-2024
Global Income Fund A-HMDIST (G) Shares (RMB) (hedged)	0.3471	01-May-2024
Global Income Fund A-HMDIST (G) Shares (RMB) (hedged)	0.3472	03-Jun-2024
Global Income Fund A-HMDIST (G) Shares (RMB) (hedged)	0.3235	01-Jul-2024
Global Income Fund A-HMDIST (G) Shares (RMB) (hedged)	0.2868	01-Aug-2024

Sub-fund name	Div per Share	Ex-div date
Global Income Fund A-HMDIST (G) Shares (RMB) (hedged)	0.2788	02-Sep-2024
Global Income Fund A-HMDIST (G) Shares (RMB) (hedged)	0.2155	01-Oct-2024
Global Income Fund A-MCDIST (G) Shares (HKD)	0.0712	03-Jun-2024
Global Income Fund A-MCDIST (G) Shares (HKD)	0.0712	01-Jul-2024
Global Income Fund A-MCDIST (G) Shares (HKD)	0.0723	01-Aug-2024
Global Income Fund A-MCDIST (G) Shares (HKD)	0.0726	02-Sep-2024
Global Income Fund A-MCDIST (G) Shares (HKD)	0.0727	01-Oct-2024
Global Income Fund A-MCDIST (G) Shares (JPY) (hedged)	7.1470	01-Oct-2024
Global Income Fund A-MCDIST (G) Shares (SGD) (hedged)	0.0071	01-Oct-2024
Global Income Fund A-MCDIST (G) Shares (USD)	0.0594	01-May-2024
Global Income Fund A-MCDIST (G) Shares (USD)	0.0597	03-Jun-2024
Global Income Fund A-MCDIST (G) Shares (USD)	0.0597	01-Jul-2024
Global Income Fund A-MCDIST (G) Shares (USD)	0.0606	01-Aug-2024
Global Income Fund A-MCDIST (G) Shares (USD)	0.0610	02-Sep-2024
Global Income Fund A-MCDIST (G) Shares (USD)	0.0613	01-Oct-2024
Global Income Fund A-MDIST Shares (USD)	0.0323	01-May-2024
Global Income Fund A-MDIST Shares (USD)	0.0364	03-Jun-2024
Global Income Fund A-MDIST Shares (USD)	0.0326	01-Jul-2024
Global Income Fund A-MDIST Shares (USD)	0.0396	01-Aug-2024
Global Income Fund A-MDIST Shares (USD)	0.0350	02-Sep-2024
Global Income Fund A-MDIST Shares (USD)	0.0316	01-Oct-2024
Global Income Fund A-MINCOME (G) Shares (HKD) (hedged)	0.0429	01-May-2024
Global Income Fund A-MINCOME (G) Shares (HKD) (hedged)	0.0429	03-Jun-2024
Global Income Fund A-MINCOME (G) Shares (HKD) (hedged)	0.0429	01-Jul-2024
Global Income Fund A-MINCOME (G) Shares (HKD) (hedged)	0.0429	01-Aug-2024
Global Income Fund A-MINCOME (G) Shares (HKD) (hedged)	0.0429	02-Sep-2024
Global Income Fund A-MINCOME (G) Shares (HKD) (hedged)	0.0429	01-Oct-2024
Global Income Fund A-MINCOME (G) Shares (SGD) (hedged)	0.0054	01-Oct-2024
Global Income Fund A-MINCOME (G) Shares (USD)	0.0413	01-May-2024
Global Income Fund A-MINCOME (G) Shares (USD)	0.0413	03-Jun-2024
Global Income Fund A-MINCOME (G) Shares (USD)	0.0413	01-Jul-2024
Global Income Fund A-MINCOME (G) Shares (USD)	0.0413	01-Aug-2024
Global Income Fund A-MINCOME (G) Shares (USD)	0.0413	02-Sep-2024
Global Income Fund A-MINCOME (G) Shares (USD)	0.0413	01-Oct-2024
Global Income Fund A-MINCOME (G) Shares (USD) (hedged)	0.0436	01-May-2024
Global Income Fund A-MINCOME (G) Shares (USD) (hedged)	0.0436	03-Jun-2024
Global Income Fund A-MINCOME (G) Shares (USD) (hedged)	0.0436	01-Jul-2024
Global Income Fund A-MINCOME (G) Shares (USD) (hedged)	0.0436	01-Aug-2024
Global Income Fund A-MINCOME (G) Shares (USD) (hedged)	0.0436	02-Sep-2024
Global Income Fund A-MINCOME (G) Shares (USD) (hedged)	0.0436	01-Oct-2024
Global Income Fund A-MINCOME Shares (EUR)	0.0442	01-May-2024
Global Income Fund A-MINCOME Shares (EUR)	0.0442	03-Jun-2024
Global Income Fund A-MINCOME Shares (EUR)	0.0442	01-Jul-2024
Global Income Fund A-MINCOME Shares (EUR)	0.0442	01-Aug-2024
Global Income Fund A-MINCOME Shares (EUR)	0.0442	02-Sep-2024
Global Income Fund A-MINCOME Shares (EUR)	0.0442	01-Oct-2024
Global Income Fund A-QINCOME (G) Shares (EUR)	0.1356	01-May-2024
Global Income Fund A-QINCOME (G) Shares (EUR)	0.1613	01-Aug-2024
Global Income Fund A-QINCOME (G) Shares (EUR) (hedged)	0.1081	01-May-2024
Global Income Fund A-QINCOME (G) Shares (EUR) (hedged)	0.1081	01-Aug-2024
Global Income Fund B-MCDIST (G) Shares (JPY) (hedged)	7.1754	02-Sep-2024

Sub-fund name	Div per Share	Ex-div date
Global Income Fund B-MCDIST (G) Shares (JPY) (hedged)	7.1895	01-Oct-2024
Global Income Fund B-MCDIST (G) Shares (USD)	0.0703	01-May-2024
Global Income Fund B-MCDIST (G) Shares (USD)	0.0706	03-Jun-2024
Global Income Fund B-MCDIST (G) Shares (USD)	0.0706	01-Jul-2024
Global Income Fund B-MCDIST (G) Shares (USD)	0.0716	01-Aug-2024
Global Income Fund B-MCDIST (G) Shares (USD)	0.0720	02-Sep-2024
Global Income Fund B-MCDIST (G) Shares (USD)	0.0723	01-Oct-2024
Global Income Fund B1-MINCOME Shares (EUR)	0.0301	01-May-2024
Global Income Fund B1-MINCOME Shares (EUR)	0.0301	03-Jun-2024
Global Income Fund B1-MINCOME Shares (EUR)	0.0301	01-Jul-2024
Global Income Fund B1-MINCOME Shares (EUR)	0.0301	01-Aug-2024
Global Income Fund B1-MINCOME Shares (EUR)	0.0301	02-Sep-2024
Global Income Fund B1-MINCOME Shares (EUR)	0.0301	01-Oct-2024
Global Income Fund B1-MINCOME Shares (EUR) (EUR/USD hedged)	0.0300	01-May-2024
Global Income Fund B1-MINCOME Shares (EUR) (EUR/USD hedged)	0.0300	03-Jun-2024
Global Income Fund B1-MINCOME Shares (EUR) (EUR/USD hedged)	0.0300	01-Jul-2024
Global Income Fund B1-MINCOME Shares (EUR) (EUR/USD hedged)	0.0300	01-Aug-2024
Global Income Fund B1-MINCOME Shares (EUR) (EUR/USD hedged)	0.0300	02-Sep-2024
Global Income Fund B1-MINCOME Shares (EUR) (EUR/USD hedged)	0.0300	01-Oct-2024
Global Income Fund E-MINCOME Shares (EUR)	0.0391	01-May-2024
Global Income Fund E-MINCOME Shares (EUR)	0.0391	03-Jun-2024
Global Income Fund E-MINCOME Shares (EUR)	0.0391	01-Jul-2024
Global Income Fund E-MINCOME Shares (EUR)	0.0391	01-Aug-2024
Global Income Fund E-MINCOME Shares (EUR)	0.0391	02-Sep-2024
Global Income Fund E-MINCOME Shares (EUR)	0.0391	01-Oct-2024
Global Income Fund E-QINCOME (G) Shares (EUR)	0.1353	01-May-2024
Global Income Fund E-QINCOME (G) Shares (EUR)	0.1610	01-Aug-2024
Global Income Fund E-QINCOME (G) Shares (EUR) (hedged)	0.1016	01-May-2024
Global Income Fund E-QINCOME (G) Shares (EUR) (hedged)	0.1016	01-Aug-2024
Global Income Fund E-QINCOME (G) Shares (USD)	0.1232	01-May-2024
Global Income Fund E-QINCOME (G) Shares (USD)	0.1232	01-Aug-2024
Global Income Fund Rentenanlage Zinsertrag A Shares (EUR) (hedged)	0.3539	01-Aug-2024
Global Income Fund Y-MINCOME (G) Shares (USD)	0.0469	01-May-2024
Global Income Fund Y-MINCOME (G) Shares (USD)	0.0469	03-Jun-2024
Global Income Fund Y-MINCOME (G) Shares (USD)	0.0469	01-Jul-2024
Global Income Fund Y-MINCOME (G) Shares (USD)	0.0469	01-Aug-2024
Global Income Fund Y-MINCOME (G) Shares (USD)	0.0469	02-Sep-2024
Global Income Fund Y-MINCOME (G) Shares (USD)	0.0469	01-Oct-2024
Global Industrials Fund A Shares (EUR)	0.0364	01-Aug-2024
Global Industrials Fund A Shares (GBP)	0.0006	01-Aug-2024
Global Industrials Fund Y Shares (EUR)	0.2088	01-Aug-2024
Global Industrials Fund Y Shares (USD)	0.0329	01-Aug-2024
Global Inflation-linked Bond Fund A Shares (GBP) (hedged)	0.0025	01-Aug-2024
Global Inflation-linked Bond Fund I Shares (GBP) (hedged)	0.0051	01-Aug-2024
Global Inflation-linked Bond Fund Y Shares (GBP) (hedged)	0.0052	01-Aug-2024
Global Low Volatility Equity Fund A-MINCOME (G) Shares (SGD) (SGD/USD hedged)	0.0013	01-May-2024
Global Low Volatility Equity Fund A-MINCOME (G) Shares (SGD) (SGD/USD hedged)	0.0013	03-Jun-2024
Global Low Volatility Equity Fund A-MINCOME (G) Shares (SGD) (SGD/USD hedged)	0.0013	01-Jul-2024
Global Low Volatility Equity Fund A-MINCOME (G) Shares (SGD) (SGD/USD hedged)	0.0013	01-Aug-2024
Global Low Volatility Equity Fund A-MINCOME (G) Shares (SGD) (SGD/USD hedged)	0.0013	02-Sep-2024
Global Low Volatility Equity Fund A-MINCOME (G) Shares (SGD) (SGD/USD hedged)	0.0013	01-Oct-2024

Sub-fund name	Div per Share	Ex-div date
Global Low Volatility Equity Fund A-MINCOME (G) Shares (USD)	0.0142	01-May-2024
Global Low Volatility Equity Fund A-MINCOME (G) Shares (USD)	0.0142	03-Jun-2024
Global Low Volatility Equity Fund A-MINCOME (G) Shares (USD)	0.0142	01-Jul-2024
Global Low Volatility Equity Fund A-MINCOME (G) Shares (USD)	0.0142	01-Aug-2024
Global Low Volatility Equity Fund A-MINCOME (G) Shares (USD)	0.0142	02-Sep-2024
Global Low Volatility Equity Fund A-MINCOME (G) Shares (USD)	0.0142	01-Oct-2024
Global Low Volatility Equity Fund I Shares (GBP)	0.0194	01-Aug-2024
Global Low Volatility Equity Fund W Shares (GBP)	0.0121	01-Aug-2024
Global Multi Asset Defensive Fund A Shares (EUR)	0.1934	01-Aug-2024
Global Multi Asset Defensive Fund B1 Shares (EUR)	0.0091	01-Aug-2024
Global Multi Asset Defensive Fund Vermoegens. Def A Shares (EUR)	0.1584	01-Aug-2024
Global Multi Asset Dynamic Fund A Shares (EUR)	0.0963	01-Aug-2024
Global Multi Asset Dynamic Fund A Shares (EUR) (EUR/USD hedged)	0.0800	01-Aug-2024
Global Multi Asset Dynamic Fund A Shares (USD)	0.2233	01-Aug-2024
Global Multi Asset Growth & Income Fund A Shares (EUR)	0.2178	01-Aug-2024
Global Multi Asset Growth & Income Fund A Shares (USD)	0.1860	01-Aug-2024
Global Multi Asset Growth & Income Fund Vermoegens. Mod A Shares (EUR) (EUR/USD hedged)	0.1490	01-Aug-2024
Global Multi Asset Growth & Income Fund W-GDIST Shares (GBP)	0.0328	01-Aug-2024
Global Multi Asset Growth & Income Fund Y-MCDIST (G) Shares (USD)	0.0529	01-May-2024
Global Multi Asset Growth & Income Fund Y-MCDIST (G) Shares (USD)	0.0533	03-Jun-2024
Global Multi Asset Growth & Income Fund Y-MCDIST (G) Shares (USD)	0.0532	01-Jul-2024
Global Multi Asset Growth & Income Fund Y-MCDIST (G) Shares (USD)	0.0543	01-Aug-2024
Global Multi Asset Growth & Income Fund Y-MCDIST (G) Shares (USD)	0.0546	02-Sep-2024
Global Multi Asset Growth & Income Fund Y-MCDIST (G) Shares (USD)	0.0550	01-Oct-2024
Global Multi Asset Income Fund A Shares (EUR)	0.3217	01-Aug-2024
Global Multi Asset Income Fund A-HMDIST (G) Shares (AUD) (hedged)	0.0335	01-May-2024
Global Multi Asset Income Fund A-HMDIST (G) Shares (AUD) (hedged)	0.0331	03-Jun-2024
Global Multi Asset Income Fund A-HMDIST (G) Shares (AUD) (hedged)	0.0339	01-Jul-2024
Global Multi Asset Income Fund A-HMDIST (G) Shares (AUD) (hedged)	0.0331	01-Aug-2024
Global Multi Asset Income Fund A-HMDIST (G) Shares (AUD) (hedged)	0.0341	02-Sep-2024
Global Multi Asset Income Fund A-HMDIST (G) Shares (AUD) (hedged)	0.0348	01-Oct-2024
Global Multi Asset Income Fund A-HMDIST (G) Shares (PLN) (PLN/USD hedged)	0.0446	01-May-2024
Global Multi Asset Income Fund A-HMDIST (G) Shares (PLN) (PLN/USD hedged)	0.0451	03-Jun-2024
Global Multi Asset Income Fund A-HMDIST (G) Shares (PLN) (PLN/USD hedged)	0.0445	01-Jul-2024
Global Multi Asset Income Fund A-HMDIST (G) Shares (PLN) (PLN/USD hedged)	0.0447	01-Aug-2024
Global Multi Asset Income Fund A-HMDIST (G) Shares (PLN) (PLN/USD hedged)	0.0446	02-Sep-2024
Global Multi Asset Income Fund A-HMDIST (G) Shares (PLN) (PLN/USD hedged)	0.0450	01-Oct-2024
Global Multi Asset Income Fund A-MCDIST (G) Shares (SGD) (SGD/USD hedged)	0.0047	01-May-2024
Global Multi Asset Income Fund A-MCDIST (G) Shares (SGD) (SGD/USD hedged)	0.0047	03-Jun-2024
Global Multi Asset Income Fund A-MCDIST (G) Shares (SGD) (SGD/USD hedged)	0.0047	01-Jul-2024
Global Multi Asset Income Fund A-MCDIST (G) Shares (SGD) (SGD/USD hedged)	0.0047	01-Aug-2024
Global Multi Asset Income Fund A-MCDIST (G) Shares (SGD) (SGD/USD hedged)	0.0047	02-Sep-2024
Global Multi Asset Income Fund A-MCDIST (G) Shares (SGD) (SGD/USD hedged)	0.0048	01-Oct-2024
Global Multi Asset Income Fund A-MCDIST (G) Shares (USD)	0.0489	01-May-2024
Global Multi Asset Income Fund A-MCDIST (G) Shares (USD)	0.0491	03-Jun-2024
Global Multi Asset Income Fund A-MCDIST (G) Shares (USD)	0.0487	01-Jul-2024
Global Multi Asset Income Fund A-MCDIST (G) Shares (USD)	0.0495	01-Aug-2024
Global Multi Asset Income Fund A-MCDIST (G) Shares (USD)	0.0497	02-Sep-2024
Global Multi Asset Income Fund A-MCDIST (G) Shares (USD)	0.0500	01-Oct-2024
Global Multi Asset Income Fund A-MDIST Shares (EUR)	0.0319	01-May-2024
Global Multi Asset Income Fund A-MDIST Shares (EUR)	0.0356	03-Jun-2024
Global Multi Asset Income Fund A-MDIST Shares (EUR)	0.0195	01-Jul-2024
Global Multi Asset Income Fund A-MDIST Shares (EUR)	0.0271	01-Aug-2024
Global Multi Asset Income Fund A-MDIST Shares (EUR)	0.0254	02-Sep-2024
Global Multi Asset Income Fund A-MDIST Shares (EUR)	0.0239	01-Oct-2024
Global Multi Asset Income Fund A-MINCOME (G) Shares (AUD) (hedged)	0.0403	01-May-2024
Global Multi Asset Income Fund A-MINCOME (G) Shares (AUD) (hedged)	0.0403	03-Jun-2024
Global Multi Asset Income Fund A-MINCOME (G) Shares (AUD) (hedged)	0.0403	01-Jul-2024
Global Multi Asset Income Fund A-MINCOME (G) Shares (AUD) (hedged)	0.0403	01-Aug-2024
Global Multi Asset Income Fund A-MINCOME (G) Shares (AUD) (hedged)	0.0403	02-Sep-2024
Global Multi Asset Income Fund A-MINCOME (G) Shares (AUD) (hedged)	0.0403	01-Oct-2024
Global Multi Asset Income Fund A-MINCOME (G) Shares (HKD)	0.0389	01-May-2024
Global Multi Asset Income Fund A-MINCOME (G) Shares (HKD)	0.0389	03-Jun-2024
Global Multi Asset Income Fund A-MINCOME (G) Shares (HKD)	0.0389	01-Jul-2024
Global Multi Asset Income Fund A-MINCOME (G) Shares (HKD)	0.0389	01-Aug-2024
Global Multi Asset Income Fund A-MINCOME (G) Shares (HKD)	0.0389	02-Sep-2024
Global Multi Asset Income Fund A-MINCOME (G) Shares (HKD)	0.0389	01-Oct-2024
Global Multi Asset Income Fund A-MINCOME (G) Shares (JPY) (hedged)	3.5879	01-May-2024
Global Multi Asset Income Fund A-MINCOME (G) Shares (JPY) (hedged)	3.5879	03-Jun-2024
Global Multi Asset Income Fund A-MINCOME (G) Shares (JPY) (hedged)	3.5879	01-Jul-2024
Global Multi Asset Income Fund A-MINCOME (G) Shares (JPY) (hedged)	3.5879	01-Aug-2024
Global Multi Asset Income Fund A-MINCOME (G) Shares (JPY) (hedged)	3.5879	02-Sep-2024
Global Multi Asset Income Fund A-MINCOME (G) Shares (JPY) (hedged)	3.5879	01-Oct-2024
Global Multi Asset Income Fund A-MINCOME (G) Shares (SGD)	0.0041	01-May-2024
Global Multi Asset Income Fund A-MINCOME (G) Shares (SGD)	0.0041	03-Jun-2024
Global Multi Asset Income Fund A-MINCOME (G) Shares (SGD)	0.0041	01-Jul-2024
Global Multi Asset Income Fund A-MINCOME (G) Shares (SGD)	0.0041	01-Aug-2024
Global Multi Asset Income Fund A-MINCOME (G) Shares (SGD)	0.0041	02-Sep-2024
Global Multi Asset Income Fund A-MINCOME (G) Shares (SGD)	0.0041	01-Oct-2024
Global Multi Asset Income Fund A-MINCOME (G) Shares (SGD) (SGD/USD hedged)	0.0039	01-May-2024
Global Multi Asset Income Fund A-MINCOME (G) Shares (SGD) (SGD/USD hedged)	0.0039	03-Jun-2024
Global Multi Asset Income Fund A-MINCOME (G) Shares (SGD) (SGD/USD hedged)	0.0039	01-Jul-2024
Global Multi Asset Income Fund A-MINCOME (G) Shares (SGD) (SGD/USD hedged)	0.0039	01-Aug-2024
Global Multi Asset Income Fund A-MINCOME (G) Shares (SGD) (SGD/USD hedged)	0.0039	02-Sep-2024
Global Multi Asset Income Fund A-MINCOME (G) Shares (SGD) (SGD/USD hedged)	0.0039	01-Oct-2024
Global Multi Asset Income Fund A-MINCOME (G) Shares (USD)	0.0385	01-May-2024
Global Multi Asset Income Fund A-MINCOME (G) Shares (USD)	0.0385	03-Jun-2024
Global Multi Asset Income Fund A-MINCOME (G) Shares (USD)	0.0385	01-Jul-2024
Global Multi Asset Income Fund A-MINCOME (G) Shares (USD)	0.0385	01-Aug-2024
Global Multi Asset Income Fund A-MINCOME (G) Shares (USD)	0.0385	02-Sep-2024
Global Multi Asset Income Fund A-MINCOME (G) Shares (USD)	0.0385	01-Oct-2024
Global Multi Asset Income Fund A-QINCOME (G) Shares (EUR) (hedged)	0.1045	01-May-2024
Global Multi Asset Income Fund A-QINCOME (G) Shares (EUR) (hedged)	0.1045	01-Aug-2024
Global Multi Asset Income Fund A-QINCOME (G) Shares (SGD)	0.0125	01-May-2024
Global Multi Asset Income Fund A-QINCOME (G) Shares (SGD)	0.0125	01-Aug-2024
Global Multi Asset Income Fund B-MCDIST (G) Shares (USD)	0.0626	01-May-2024
Global Multi Asset Income Fund B-MCDIST (G) Shares (USD)	0.0629	03-Jun-2024
Global Multi Asset Income Fund B-MCDIST (G) Shares (USD)	0.0623	01-Jul-2024
Global Multi Asset Income Fund B-MCDIST (G) Shares (USD)	0.0633	01-Aug-2024
Global Multi Asset Income Fund B-MCDIST (G) Shares (USD)	0.0635	02-Sep-2024
Global Multi Asset Income Fund B-MCDIST (G) Shares (USD)	0.0638	01-Oct-2024
Global Multi Asset Income Fund B1-QINCOME (G) Shares (EUR)	0.1563	01-May-2024

Sub-fund name	Div per Share	Ex-div date
Global Multi Asset Income Fund B1-QINCOME (G) Shares (EUR)	0.1563	01-Aug-2024
Global Multi Asset Income Fund D-MINCOME (G) Shares (EUR)	0.0424	01-May-2024
Global Multi Asset Income Fund D-MINCOME (G) Shares (EUR)	0.0424	03-Jun-2024
Global Multi Asset Income Fund D-MINCOME (G) Shares (EUR)	0.0424	01-Jul-2024
Global Multi Asset Income Fund D-MINCOME (G) Shares (EUR)	0.0424	01-Aug-2024
Global Multi Asset Income Fund D-MINCOME (G) Shares (EUR)	0.0424	02-Sep-2024
Global Multi Asset Income Fund D-MINCOME (G) Shares (EUR)	0.0424	01-Oct-2024
Global Multi Asset Income Fund D-QINCOME (G) Shares (EUR) (hedged)	0.1049	01-May-2024
Global Multi Asset Income Fund D-QINCOME (G) Shares (EUR) (hedged)	0.1049	01-Aug-2024
Global Multi Asset Income Fund E-QINCOME (G) Shares (EUR) (hedged)	0.0981	01-May-2024
Global Multi Asset Income Fund E-QINCOME (G) Shares (EUR) (hedged)	0.0981	01-Aug-2024
Global Multi Asset Income Fund E-QINCOME (G) Shares (USD)	0.1095	01-May-2024
Global Multi Asset Income Fund E-QINCOME (G) Shares (USD)	0.1095	01-Aug-2024
Global Multi Asset Income Fund I Shares (EUR) (EUR/USD hedged)	0.3333	01-Aug-2024
Global Multi Asset Income Fund I-GMDIST Shares (GBP)	0.0044	01-May-2024
Global Multi Asset Income Fund I-GMDIST Shares (GBP)	0.0048	03-Jun-2024
Global Multi Asset Income Fund I-GMDIST Shares (GBP)	0.0030	01-Jul-2024
Global Multi Asset Income Fund I-GMDIST Shares (GBP)	0.0039	01-Aug-2024
Global Multi Asset Income Fund I-GMDIST Shares (GBP)	0.0037	02-Sep-2024
Global Multi Asset Income Fund I-GMDIST Shares (GBP)	0.0034	01-Oct-2024
Global Multi Asset Income Fund I-QINCOME (G) Shares EUR	0.1405	01-May-2024
Global Multi Asset Income Fund I-QINCOME (G) Shares EUR	0.1405	01-Aug-2024
Global Multi Asset Income Fund X-QDIST Shares (EUR) (EUR/USD hedged)	0.0989	01-May-2024
Global Multi Asset Income Fund X-QDIST Shares (EUR) (EUR/USD hedged)	0.1052	01-Aug-2024
Global Multi Asset Income Fund Y-MINCOME (G) Shares (GBP) (GBP/USD hedged)	0.0038	01-May-2024
Global Multi Asset Income Fund Y-MINCOME (G) Shares (GBP) (GBP/USD hedged)	0.0038	03-Jun-2024
Global Multi Asset Income Fund Y-MINCOME (G) Shares (GBP) (GBP/USD hedged)	0.0038	01-Jul-2024
Global Multi Asset Income Fund Y-MINCOME (G) Shares (GBP) (GBP/USD hedged)	0.0038	01-Aug-2024
Global Multi Asset Income Fund Y-MINCOME (G) Shares (GBP) (GBP/USD hedged)	0.0038	02-Sep-2024
Global Multi Asset Income Fund Y-MINCOME (G) Shares (GBP) (GBP/USD hedged)	0.0038	01-Oct-2024
Global Multi Asset Income Fund Y-MINCOME (G) Shares (USD)	0.0419	01-May-2024
Global Multi Asset Income Fund Y-MINCOME (G) Shares (USD)	0.0419	03-Jun-2024
Global Multi Asset Income Fund Y-MINCOME (G) Shares (USD)	0.0419	01-Jul-2024
Global Multi Asset Income Fund Y-MINCOME (G) Shares (USD)	0.0419	01-Aug-2024
Global Multi Asset Income Fund Y-MINCOME (G) Shares (USD)	0.0419	02-Sep-2024
Global Multi Asset Income Fund Y-MINCOME (G) Shares (USD)	0.0419	01-Oct-2024
Global Multi Asset Income Fund Y-QINCOME (G) Shares (EUR) (hedged)	0.1125	01-May-2024
Global Multi Asset Income Fund Y-QINCOME (G) Shares (EUR) (hedged)	0.1125	01-Aug-2024
Global Multi Asset Income Fund Zins & Dividende A-GDIST Shares (EUR) (hedged)	0.3447	01-Aug-2024
Global Short Duration Income Fund A-MCDIST (G) Shares (EUR)	0.0533	01-May-2024
Global Short Duration Income Fund A-MCDIST (G) Shares (EUR)	0.0526	03-Jun-2024
Global Short Duration Income Fund A-MCDIST (G) Shares (EUR)	0.0533	01-Jul-2024
Global Short Duration Income Fund A-MCDIST (G) Shares (EUR)	0.0530	01-Aug-2024
Global Short Duration Income Fund A-MCDIST (G) Shares (EUR)	0.0521	02-Sep-2024
Global Short Duration Income Fund A-MCDIST (G) Shares (EUR)	0.0519	01-Oct-2024
Global Short Duration Income Fund A-MCDIST (G) Shares (EUR) (EUR/USD hedged)	0.0534	01-May-2024
Global Short Duration Income Fund A-MCDIST (G) Shares (EUR) (EUR/USD hedged)	0.0534	03-Jun-2024
Global Short Duration Income Fund A-MCDIST (G) Shares (EUR) (EUR/USD hedged)	0.0534	01-Jul-2024
Global Short Duration Income Fund A-MCDIST (G) Shares (EUR) (EUR/USD hedged)	0.0536	01-Aug-2024
Global Short Duration Income Fund A-MCDIST (G) Shares (EUR) (EUR/USD hedged)	0.0538	02-Sep-2024
Global Short Duration Income Fund A-MCDIST (G) Shares (EUR) (EUR/USD hedged)	0.0539	01-Oct-2024

Sub-fund name	Div per Share	Ex-div date
Global Short Duration Income Fund A-MCDIST (G) Shares (GBP)	0.0052	01-May-2024
Global Short Duration Income Fund A-MCDIST (G) Shares (GBP)	0.0052	03-Jun-2024
Global Short Duration Income Fund A-MCDIST (G) Shares (GBP)	0.0052	01-Jul-2024
Global Short Duration Income Fund A-MCDIST (G) Shares (GBP)	0.0052	01-Aug-2024
Global Short Duration Income Fund A-MCDIST (G) Shares (GBP)	0.0051	02-Sep-2024
Global Short Duration Income Fund A-MCDIST (G) Shares (GBP)	0.0050	01-Oct-2024
Global Short Duration Income Fund A-MCDIST (G) Shares (GBP) (GBP/USD hedged)	0.0054	01-May-2024
Global Short Duration Income Fund A-MCDIST (G) Shares (GBP) (GBP/USD hedged)	0.0054	03-Jun-2024
Global Short Duration Income Fund A-MCDIST (G) Shares (GBP) (GBP/USD hedged)	0.0054	01-Jul-2024
Global Short Duration Income Fund A-MCDIST (G) Shares (GBP) (GBP/USD hedged)	0.0054	01-Aug-2024
Global Short Duration Income Fund A-MCDIST (G) Shares (GBP) (GBP/USD hedged)	0.0055	02-Sep-2024
Global Short Duration Income Fund A-MCDIST (G) Shares (GBP) (GBP/USD hedged)	0.0055	01-Oct-2024
Global Short Duration Income Fund A-MCDIST (G) Shares (HKD)	0.0549	01-May-2024
Global Short Duration Income Fund A-MCDIST (G) Shares (HKD)	0.0550	03-Jun-2024
Global Short Duration Income Fund A-MCDIST (G) Shares (HKD)	0.0550	01-Jul-2024
Global Short Duration Income Fund A-MCDIST (G) Shares (HKD)	0.0554	01-Aug-2024
Global Short Duration Income Fund A-MCDIST (G) Shares (HKD)	0.0555	02-Sep-2024
Global Short Duration Income Fund A-MCDIST (G) Shares (HKD)	0.0555	01-Oct-2024
Global Short Duration Income Fund A-MCDIST (G) Shares (SGD)	0.0054	01-May-2024
Global Short Duration Income Fund A-MCDIST (G) Shares (SGD)	0.0054	03-Jun-2024
Global Short Duration Income Fund A-MCDIST (G) Shares (SGD)	0.0054	01-Jul-2024
Global Short Duration Income Fund A-MCDIST (G) Shares (SGD)	0.0053	01-Aug-2024
Global Short Duration Income Fund A-MCDIST (G) Shares (SGD)	0.0052	02-Sep-2024
Global Short Duration Income Fund A-MCDIST (G) Shares (SGD)	0.0052	01-Oct-2024
Global Short Duration Income Fund A-MCDIST (G) Shares (SGD) (SGD/USD hedged)	0.0053	01-May-2024
Global Short Duration Income Fund A-MCDIST (G) Shares (SGD) (SGD/USD hedged)	0.0053	03-Jun-2024
Global Short Duration Income Fund A-MCDIST (G) Shares (SGD) (SGD/USD hedged)	0.0053	01-Jul-2024
Global Short Duration Income Fund A-MCDIST (G) Shares (SGD) (SGD/USD hedged)	0.0054	01-Aug-2024
Global Short Duration Income Fund A-MCDIST (G) Shares (SGD) (SGD/USD hedged)	0.0054	02-Sep-2024
Global Short Duration Income Fund A-MCDIST (G) Shares (SGD) (SGD/USD hedged)	0.0054	01-Oct-2024
Global Short Duration Income Fund A-MCDIST (G) Shares (USD)	0.0549	01-May-2024
Global Short Duration Income Fund A-MCDIST (G) Shares (USD)	0.0550	03-Jun-2024
Global Short Duration Income Fund A-MCDIST (G) Shares (USD)	0.0550	01-Jul-2024
Global Short Duration Income Fund A-MCDIST (G) Shares (USD)	0.0554	01-Aug-2024
Global Short Duration Income Fund A-MCDIST (G) Shares (USD)	0.0556	02-Sep-2024
Global Short Duration Income Fund A-MCDIST (G) Shares (USD)	0.0559	01-Oct-2024
Global Short Duration Income Fund A-MDIST Shares (EUR)	0.0275	01-May-2024
Global Short Duration Income Fund A-MDIST Shares (EUR)	0.0305	03-Jun-2024
Global Short Duration Income Fund A-MDIST Shares (EUR)	0.0267	01-Jul-2024
Global Short Duration Income Fund A-MDIST Shares (EUR)	0.0333	01-Aug-2024
Global Short Duration Income Fund A-MDIST Shares (EUR)	0.0308	02-Sep-2024
Global Short Duration Income Fund A-MDIST Shares (EUR)	0.0299	01-Oct-2024
Global Short Duration Income Fund A-MDIST Shares (USD)	0.0239	01-May-2024
Global Short Duration Income Fund A-MDIST Shares (USD)	0.0266	03-Jun-2024
Global Short Duration Income Fund A-MDIST Shares (USD)	0.0231	01-Jul-2024
Global Short Duration Income Fund A-MDIST Shares (USD)	0.0291	01-Aug-2024
Global Short Duration Income Fund A-MDIST Shares (USD)	0.0273	02-Sep-2024
Global Short Duration Income Fund A-MDIST Shares (USD)	0.0267	01-Oct-2024
Global Short Duration Income Fund A-MINCOME Shares (EUR)	0.0265	01-May-2024
Global Short Duration Income Fund A-MINCOME Shares (EUR)	0.0294	03-Jun-2024
Global Short Duration Income Fund A-MINCOME Shares (EUR)	0.0294	01-Jul-2024

Sub-fund name	Div per Share	Ex-div date
Global Short Duration Income Fund A-MINCOME Shares (EUR)	0.0335	01-Aug-2024
Global Short Duration Income Fund A-MINCOME Shares (EUR)	0.0335	02-Sep-2024
Global Short Duration Income Fund A-MINCOME Shares (EUR)	0.0335	01-Oct-2024
Global Short Duration Income Fund A-QINCOME (G) Shares (EUR) (EUR/USD hedged)	0.1164	01-May-2024
Global Short Duration Income Fund A-QINCOME (G) Shares (EUR) (EUR/USD hedged)	0.1292	01-Aug-2024
Global Short Duration Income Fund B1-MINCOME Shares (EUR)	0.0311	01-May-2024
Global Short Duration Income Fund B1-MINCOME Shares (EUR)	0.0311	03-Jun-2024
Global Short Duration Income Fund B1-MINCOME Shares (EUR)	0.0311	01-Jul-2024
Global Short Duration Income Fund B1-MINCOME Shares (EUR)	0.0311	01-Aug-2024
Global Short Duration Income Fund B1-MINCOME Shares (EUR)	0.0311	02-Sep-2024
Global Short Duration Income Fund B1-MINCOME Shares (EUR)	0.0311	01-Oct-2024
Global Short Duration Income Fund B1-MINCOME Shares (EUR) (EUR/USD hedged)	0.0315	01-May-2024
Global Short Duration Income Fund B1-MINCOME Shares (EUR) (EUR/USD hedged)	0.0315	03-Jun-2024
Global Short Duration Income Fund B1-MINCOME Shares (EUR) (EUR/USD hedged)	0.0315	01-Jul-2024
Global Short Duration Income Fund B1-MINCOME Shares (EUR) (EUR/USD hedged)	0.0315	01-Aug-2024
Global Short Duration Income Fund B1-MINCOME Shares (EUR) (EUR/USD hedged)	0.0315	02-Sep-2024
Global Short Duration Income Fund B1-MINCOME Shares (EUR) (EUR/USD hedged)	0.0315	01-Oct-2024
Global Short Duration Income Fund E-MDIST Shares (EUR)	0.0254	01-May-2024
Global Short Duration Income Fund E-MDIST Shares (EUR)	0.0286	03-Jun-2024
Global Short Duration Income Fund E-MDIST Shares (EUR)	0.0249	01-Jul-2024
Global Short Duration Income Fund E-MDIST Shares (EUR)	0.0312	01-Aug-2024
Global Short Duration Income Fund E-MDIST Shares (EUR)	0.0289	02-Sep-2024
Global Short Duration Income Fund E-MDIST Shares (EUR)	0.0281	01-Oct-2024
Global Short Duration Income Fund E-MINCOME Shares (EUR)	0.0294	01-May-2024
Global Short Duration Income Fund E-MINCOME Shares (EUR)	0.0294	03-Jun-2024
Global Short Duration Income Fund E-MINCOME Shares (EUR)	0.0294	01-Jul-2024
Global Short Duration Income Fund E-MINCOME Shares (EUR)	0.0314	01-Aug-2024
Global Short Duration Income Fund E-MINCOME Shares (EUR)	0.0314	02-Sep-2024
Global Short Duration Income Fund E-MINCOME Shares (EUR)	0.0314	01-Oct-2024
Global Short Duration Income Fund E-QINCOME (G) Shares (EUR) (EUR/USD hedged)	0.1151	01-May-2024
Global Short Duration Income Fund E-QINCOME (G) Shares (EUR) (EUR/USD hedged)	0.1266	01-Aug-2024
Global Short Duration Income Fund W-QINCOME Shares (GBP) (GBP/USD hedged)	0.0097	01-May-2024
Global Short Duration Income Fund W-QINCOME Shares (GBP) (GBP/USD hedged)	0.0122	01-Aug-2024
Global Short Duration Income Fund X-QDIST (G) Shares (AUD) (AUD/USD hedged)	0.1272	01-May-2024
Global Short Duration Income Fund Y-MCDIST (G) Shares (EUR)	0.0549	01-May-2024
Global Short Duration Income Fund Y-MCDIST (G) Shares (EUR)	0.0542	03-Jun-2024
Global Short Duration Income Fund Y-MCDIST (G) Shares (EUR)	0.0550	01-Jul-2024
Global Short Duration Income Fund Y-MCDIST (G) Shares (EUR)	0.0548	01-Aug-2024
Global Short Duration Income Fund Y-MCDIST (G) Shares (EUR)	0.0538	02-Sep-2024
Global Short Duration Income Fund Y-MCDIST (G) Shares (EUR)	0.0537	01-Oct-2024
Global Short Duration Income Fund Y-MCDIST (G) Shares (EUR) (EUR/USD hedged)	0.0537	01-May-2024
Global Short Duration Income Fund Y-MCDIST (G) Shares (EUR) (EUR/USD hedged)	0.0537	03-Jun-2024
Global Short Duration Income Fund Y-MCDIST (G) Shares (EUR) (EUR/USD hedged)	0.0537	01-Jul-2024
Global Short Duration Income Fund Y-MCDIST (G) Shares (EUR) (EUR/USD hedged)	0.0540	01-Aug-2024
Global Short Duration Income Fund Y-MCDIST (G) Shares (EUR) (EUR/USD hedged)	0.0541	02-Sep-2024
Global Short Duration Income Fund Y-MCDIST (G) Shares (EUR) (EUR/USD hedged)	0.0543	01-Oct-2024
Global Short Duration Income Fund Y-MCDIST (G) Shares (GBP)	0.0054	01-May-2024
Global Short Duration Income Fund Y-MCDIST (G) Shares (GBP)	0.0053	03-Jun-2024
Global Short Duration Income Fund Y-MCDIST (G) Shares (GBP)	0.0054	01-Jul-2024
Global Short Duration Income Fund Y-MCDIST (G) Shares (GBP)	0.0053	01-Aug-2024
Global Short Duration Income Fund Y-MCDIST (G) Shares (GBP)	0.0052	02-Sep-2024
Global Short Duration Income Fund Y-MCDIST (G) Shares (GBP)	0.0052	01-Oct-2024
Global Short Duration Income Fund Y-MCDIST (G) Shares (GBP) (GBP/USD hedged)	0.0054	01-May-2024
Global Short Duration Income Fund Y-MCDIST (G) Shares (GBP) (GBP/USD hedged)	0.0054	03-Jun-2024
Global Short Duration Income Fund Y-MCDIST (G) Shares (GBP) (GBP/USD hedged)	0.0054	01-Jul-2024
Global Short Duration Income Fund Y-MCDIST (G) Shares (GBP) (GBP/USD hedged)	0.0055	01-Aug-2024
Global Short Duration Income Fund Y-MCDIST (G) Shares (GBP) (GBP/USD hedged)	0.0055	02-Sep-2024
Global Short Duration Income Fund Y-MCDIST (G) Shares (GBP) (GBP/USD hedged)	0.0055	01-Oct-2024
Global Short Duration Income Fund Y-MCDIST (G) Shares (HKD)	0.0554	01-May-2024
Global Short Duration Income Fund Y-MCDIST (G) Shares (HKD)	0.0555	03-Jun-2024
Global Short Duration Income Fund Y-MCDIST (G) Shares (HKD)	0.0555	01-Jul-2024
Global Short Duration Income Fund Y-MCDIST (G) Shares (HKD)	0.0559	01-Aug-2024
Global Short Duration Income Fund Y-MCDIST (G) Shares (HKD)	0.0561	02-Sep-2024
Global Short Duration Income Fund Y-MCDIST (G) Shares (HKD)	0.0561	01-Oct-2024
Global Short Duration Income Fund Y-MCDIST (G) Shares (SGD)	0.0055	01-May-2024
Global Short Duration Income Fund Y-MCDIST (G) Shares (SGD)	0.0055	03-Jun-2024
Global Short Duration Income Fund Y-MCDIST (G) Shares (SGD)	0.0055	01-Jul-2024
Global Short Duration Income Fund Y-MCDIST (G) Shares (SGD)	0.0055	01-Aug-2024
Global Short Duration Income Fund Y-MCDIST (G) Shares (SGD)	0.0054	02-Sep-2024
Global Short Duration Income Fund Y-MCDIST (G) Shares (SGD)	0.0053	01-Oct-2024
Global Short Duration Income Fund Y-MCDIST (G) Shares (SGD) (SGD/USD hedged)	0.0054	01-May-2024
Global Short Duration Income Fund Y-MCDIST (G) Shares (SGD) (SGD/USD hedged)	0.0054	03-Jun-2024
Global Short Duration Income Fund Y-MCDIST (G) Shares (SGD) (SGD/USD hedged)	0.0054	01-Jul-2024
Global Short Duration Income Fund Y-MCDIST (G) Shares (SGD) (SGD/USD hedged)	0.0054	01-Aug-2024
Global Short Duration Income Fund Y-MCDIST (G) Shares (SGD) (SGD/USD hedged)	0.0054	02-Sep-2024
Global Short Duration Income Fund Y-MCDIST (G) Shares (SGD) (SGD/USD hedged)	0.0054	01-Oct-2024
Global Short Duration Income Fund Y-MCDIST (G) Shares (USD)	0.0551	01-May-2024
Global Short Duration Income Fund Y-MCDIST (G) Shares (USD)	0.0552	03-Jun-2024
Global Short Duration Income Fund Y-MCDIST (G) Shares (USD)	0.0553	01-Jul-2024
Global Short Duration Income Fund Y-MCDIST (G) Shares (USD)	0.0556	01-Aug-2024
Global Short Duration Income Fund Y-MCDIST (G) Shares (USD)	0.0559	02-Sep-2024
Global Short Duration Income Fund Y-MCDIST (G) Shares (USD)	0.0561	01-Oct-2024
Global Technology Fund Y Shares (EUR)	0.0993	01-Aug-2024
Global Thematic Opportunities Fund W Shares (GBP)	0.0036	01-Aug-2024
Global Thematic Opportunities Fund Y Shares (EUR)	0.0794	01-Aug-2024
Global Thematic Opportunities Fund Y Shares (USD)	0.0639	01-Aug-2024
Iberia Fund A Shares (EUR)	0.6381	01-Aug-2024
Indonesia Fund A Shares (USD)	0.4859	01-Aug-2024
Indonesia Fund Y Shares (USD)	0.2880	01-Aug-2024
Italy Fund A Shares (EUR)	1.0051	01-Aug-2024
Italy Fund Y Shares (EUR)	0.3834	01-Aug-2024
Japan Value Fund A Shares (EUR) (hedged)	0.0306	01-Aug-2024
Japan Value Fund A Shares (JPY)	54.0932	01-Aug-2024
Japan Value Fund A-MCDIST (G) Shares (JPY)	4.6795	03-Jun-2024
Japan Value Fund A-MCDIST (G) Shares (JPY)	4.7575	01-Jul-2024
Japan Value Fund A-MCDIST (G) Shares (JPY)	4.6795	01-Aug-2024
Japan Value Fund A-MCDIST (G) Shares (JPY)	4.4682	02-Sep-2024
Japan Value Fund A-MCDIST (G) Shares (JPY)	4.3683	01-Oct-2024
Japan Value Fund A-MCDIST (G) Shares (USD) (hedged)	0.0470	03-Jun-2024
Japan Value Fund A-MCDIST (G) Shares (USD) (hedged)	0.0481	01-Jul-2024
Japan Value Fund A-MCDIST (G) Shares (USD) (hedged)	0.0474	01-Aug-2024
Japan Value Fund A-MCDIST (G) Shares (USD) (hedged)	0.0452	02-Sep-2024

Sub-fund name	Div per Share	Ex-div date
Japan Value Fund A-MCDIST (G) Shares (USD) (hedged)	0.0443	01-Oct-2024
Japan Value Fund B Shares (JPY)	0.4825	01-Aug-2024
Japan Value Fund I-QINCOME (G) Shares (GBP)	0.0046	01-May-2024
Japan Value Fund I-QINCOME (G) Shares (GBP)	0.0046	01-Aug-2024
Japan Value Fund Y Shares (EUR) (hedged)	0.1549	01-Aug-2024
Japan Value Fund Y Shares (USD) (hedged)	0.1451	01-Aug-2024
Latin America Fund A Shares (USD)	0.9206	01-Aug-2024
Latin America Fund Y Shares (EUR)	0.3730	01-Aug-2024
Latin America Fund Y Shares (USD)	0.3043	01-Aug-2024
Multi Asset Dynamic Inflation Fund A Shares (EUR)	0.2165	01-Aug-2024
Multi Asset Dynamic Inflation Fund A Shares (EUR) (EUR/USD hedged)	0.1491	01-Aug-2024
Nordic Fund A Shares (SEK)	64.8566	01-Aug-2024
Nordic Fund Y Shares (SEK)	0.6074	01-Aug-2024
Pacific Fund A Shares (SGD)	0.0036	01-Aug-2024
Pacific Fund A Shares (USD)	0.0932	01-Aug-2024
Pacific Fund A Shares (USD) (hedged)	0.0320	01-Aug-2024
Pacific Fund Y Shares (USD)	0.1659	01-Aug-2024
Strategic Bond Fund A Shares (EUR) (hedged)	0.2426	01-Aug-2024
Strategic Bond Fund A-GMDIST Shares (EUR) (hedged)	0.0218	01-May-2024
Strategic Bond Fund A-GMDIST Shares (EUR) (hedged)	0.0211	03-Jun-2024
Strategic Bond Fund A-GMDIST Shares (EUR) (hedged)	0.0179	01-Jul-2024
Strategic Bond Fund A-GMDIST Shares (EUR) (hedged)	0.0312	01-Aug-2024
Strategic Bond Fund A-GMDIST Shares (EUR) (hedged)	0.0220	02-Sep-2024
Strategic Bond Fund A-GMDIST Shares (EUR) (hedged)	0.0188	01-Oct-2024
Strategic Bond Fund D-GMDIST Shares (EUR) (hedged)	0.0249	01-May-2024
Strategic Bond Fund D-GMDIST Shares (EUR) (hedged)	0.0240	03-Jun-2024
Strategic Bond Fund D-GMDIST Shares (EUR) (hedged)	0.0204	01-Jul-2024
Strategic Bond Fund D-GMDIST Shares (EUR) (hedged)	0.0355	01-Aug-2024
Strategic Bond Fund D-GMDIST Shares (EUR) (hedged)	0.0251	02-Sep-2024
Strategic Bond Fund D-GMDIST Shares (EUR) (hedged)	0.0215	01-Oct-2024
Strategic Bond Fund E-GMDIST Shares (EUR) (hedged)	0.0204	01-May-2024
Strategic Bond Fund E-GMDIST Shares (EUR) (hedged)	0.0197	03-Jun-2024
Strategic Bond Fund E-GMDIST Shares (EUR) (hedged)	0.0167	01-Jul-2024
Strategic Bond Fund E-GMDIST Shares (EUR) (hedged)	0.0291	01-Aug-2024
Strategic Bond Fund E-GMDIST Shares (EUR) (hedged)	0.0205	02-Sep-2024
Strategic Bond Fund E-GMDIST Shares (EUR) (hedged)	0.0176	01-Oct-2024
Strategic Bond Fund Rentenanlage Klassik A Shares (EUR) (hedged)	0.2307	01-Aug-2024
Strategic Bond Fund W-QDIST Shares (GBP) (hedged)	0.0092	01-May-2024
Strategic Bond Fund W-QDIST Shares (GBP) (hedged)	0.0071	01-Aug-2024
Strategic Bond Fund Y-QDIST Shares (EUR) (hedged)	0.0890	01-May-2024
Strategic Bond Fund Y-QDIST Shares (EUR) (hedged)	0.0686	01-Aug-2024
Structured Credit Income Fund A-QDIST (G) Shares (EUR)	0.1701	01-May-2024
Structured Credit Income Fund A-QDIST (G) Shares (EUR)	0.1925	01-Aug-2024
Structured Credit Income Fund I-QDIST (G) Shares (EUR)	0.1710	01-May-2024
Structured Credit Income Fund I-QDIST (G) Shares (EUR)	0.1938	01-Aug-2024
Structured Credit Income Fund I-QDIST (G) Shares (GBP)	0.0170	01-May-2024
Structured Credit Income Fund I-QDIST (G) Shares (GBP)	0.0192	01-Aug-2024
Structured Credit Income Fund W-QDIST (G) Shares (GBP)	0.0170	01-May-2024
Structured Credit Income Fund W-QDIST (G) Shares (GBP)	0.0191	01-Aug-2024
Structured Credit Income Fund Y-QDIST (G) Shares (EUR)	0.1708	01-May-2024
Structured Credit Income Fund Y-QDIST (G) Shares (EUR)	0.1935	01-Aug-2024

Sub-fund name	Div per Share	Ex-div date
Sustainable Asia Equity Fund A-MCDIST (G) Shares (HKD)	0.0251	01-May-2024
Sustainable Asia Equity Fund A-MCDIST (G) Shares (HKD)	0.0252	03-Jun-2024
Sustainable Asia Equity Fund A-MCDIST (G) Shares (HKD)	0.0257	01-Jul-2024
Sustainable Asia Equity Fund A-MCDIST (G) Shares (HKD)	0.0252	01-Aug-2024
Sustainable Asia Equity Fund A-MCDIST (G) Shares (HKD)	0.0253	02-Sep-2024
Sustainable Asia Equity Fund A-MCDIST (G) Shares (HKD)	0.0275	01-Oct-2024
Sustainable Asia Equity Fund A-MCDIST (G) Shares (RMB) (RMB/USD hedged)	0.3004	03-Jun-2024
Sustainable Asia Equity Fund A-MCDIST (G) Shares (RMB) (RMB/USD hedged)	0.3059	01-Jul-2024
Sustainable Asia Equity Fund A-MCDIST (G) Shares (RMB) (RMB/USD hedged)	0.2992	01-Aug-2024
Sustainable Asia Equity Fund A-MCDIST (G) Shares (RMB) (RMB/USD hedged)	0.3001	02-Sep-2024
Sustainable Asia Equity Fund A-MCDIST (G) Shares (RMB) (RMB/USD hedged)	0.3269	01-Oct-2024
Sustainable Asia Equity Fund A-MCDIST (G) Shares (SGD) (SGD/USD hedged)	0.0027	01-May-2024
Sustainable Asia Equity Fund A-MCDIST (G) Shares (SGD) (SGD/USD hedged)	0.0027	03-Jun-2024
Sustainable Asia Equity Fund A-MCDIST (G) Shares (SGD) (SGD/USD hedged)	0.0028	01-Jul-2024
Sustainable Asia Equity Fund A-MCDIST (G) Shares (SGD) (SGD/USD hedged)	0.0027	01-Aug-2024
Sustainable Asia Equity Fund A-MCDIST (G) Shares (SGD) (SGD/USD hedged)	0.0027	02-Sep-2024
Sustainable Asia Equity Fund A-MCDIST (G) Shares (SGD) (SGD/USD hedged)	0.0029	01-Oct-2024
Sustainable Asia Equity Fund A-MCDIST (G) Shares (USD)	0.0251	01-May-2024
Sustainable Asia Equity Fund A-MCDIST (G) Shares (USD)	0.0253	03-Jun-2024
Sustainable Asia Equity Fund A-MCDIST (G) Shares (USD)	0.0258	01-Jul-2024
Sustainable Asia Equity Fund A-MCDIST (G) Shares (USD)	0.0253	01-Aug-2024
Sustainable Asia Equity Fund A-MCDIST (G) Shares (USD)	0.0254	02-Sep-2024
Sustainable Asia Equity Fund A-MCDIST (G) Shares (USD)	0.0278	01-Oct-2024
Sustainable Asia Equity Fund Y Shares (EUR)	0.1230	01-Aug-2024
Sustainable Asia Equity Fund Y Shares (USD)	0.0976	01-Aug-2024
Sustainable Asia Pacific Bond Fund A-MCDIST Shares (SGD) (hedged)	0.0022	01-May-2024
Sustainable Asia Pacific Bond Fund A-MCDIST Shares (SGD) (hedged)	0.0026	03-Jun-2024
Sustainable Asia Pacific Bond Fund A-MCDIST Shares (SGD) (hedged)	0.0022	01-Jul-2024
Sustainable Asia Pacific Bond Fund A-MCDIST Shares (SGD) (hedged)	0.0027	01-Aug-2024
Sustainable Asia Pacific Bond Fund A-MCDIST Shares (SGD) (hedged)	0.0024	02-Sep-2024
Sustainable Asia Pacific Bond Fund A-MCDIST Shares (SGD) (hedged)	0.0023	01-Oct-2024
Sustainable Asia Pacific Bond Fund A-MINCOME (G) Shares (SGD) (hedged)	0.0040	01-May-2024
Sustainable Asia Pacific Bond Fund A-MINCOME (G) Shares (SGD) (hedged)	0.0040	03-Jun-2024
Sustainable Asia Pacific Bond Fund A-MINCOME (G) Shares (SGD) (hedged)	0.0040	01-Jul-2024
Sustainable Asia Pacific Bond Fund A-MINCOME (G) Shares (SGD) (hedged)	0.0040	01-Aug-2024
Sustainable Asia Pacific Bond Fund A-MINCOME (G) Shares (SGD) (hedged)	0.0040	02-Sep-2024
Sustainable Asia Pacific Bond Fund A-MINCOME (G) Shares (SGD) (hedged)	0.0040	01-Oct-2024
Sustainable Asia Pacific Bond Fund A-MINCOME (G) Shares (USD)	0.0403	01-May-2024
Sustainable Asia Pacific Bond Fund A-MINCOME (G) Shares (USD)	0.0403	03-Jun-2024
Sustainable Asia Pacific Bond Fund A-MINCOME (G) Shares (USD)	0.0403	01-Jul-2024
Sustainable Asia Pacific Bond Fund A-MINCOME (G) Shares (USD)	0.0403	01-Aug-2024
Sustainable Asia Pacific Bond Fund A-MINCOME (G) Shares (USD)	0.0403	02-Sep-2024
Sustainable Asia Pacific Bond Fund A-MINCOME (G) Shares (USD)	0.0403	01-Oct-2024
Sustainable Asia Pacific Bond Fund Y-MINCOME (G) Shares (USD)	0.0406	01-May-2024
Sustainable Asia Pacific Bond Fund Y-MINCOME (G) Shares (USD)	0.0406	03-Jun-2024
Sustainable Asia Pacific Bond Fund Y-MINCOME (G) Shares (USD)	0.0406	01-Jul-2024
Sustainable Asia Pacific Bond Fund Y-MINCOME (G) Shares (USD)	0.0406	01-Aug-2024
Sustainable Asia Pacific Bond Fund Y-MINCOME (G) Shares (USD)	0.0406	02-Sep-2024
Sustainable Asia Pacific Bond Fund Y-MINCOME (G) Shares (USD)	0.0406	01-Oct-2024
Sustainable Climate Bond Fund W Shares (GBP) (hedged)	0.0270	01-Aug-2024
Sustainable Climate Bond Fund Y-MDIST Shares (EUR) (hedged)	0.0289	01-May-2024

Sub-fund name	Div per Share	Ex-div date
Sustainable Climate Bond Fund Y-MDIST Shares (EUR) (hedged)	0.0294	03-Jun-2024
Sustainable Climate Bond Fund Y-MDIST Shares (EUR) (hedged)	0.0266	01-Jul-2024
Sustainable Climate Bond Fund Y-MDIST Shares (EUR) (hedged)	0.0331	01-Aug-2024
Sustainable Climate Bond Fund Y-MDIST Shares (EUR) (hedged)	0.0296	02-Sep-2024
Sustainable Climate Bond Fund Y-MDIST Shares (EUR) (hedged)	0.0314	01-Oct-2024
Sustainable Emerging Markets Equity Fund A Shares (EUR)	0.0365	01-Aug-2024
Sustainable Emerging Markets Equity Fund A Shares (USD)	0.0314	01-Aug-2024
Sustainable Emerging Markets Equity Fund I Shares (GBP)	0.0124	01-Aug-2024
Sustainable Emerging Markets Equity Fund I Shares (USD)	0.0984	01-Aug-2024
Sustainable Emerging Markets Equity Fund R Shares (CHF)	0.0273	01-Aug-2024
Sustainable Emerging Markets Equity Fund R-GDIST Shares (GBP)	0.0262	01-Aug-2024
Sustainable Emerging Markets Equity Fund W Shares (GBP)	0.0136	01-Aug-2024
Sustainable Emerging Markets Equity Fund Y Shares (EUR)	0.1165	01-Aug-2024
Sustainable Europe Equity Fund A Shares (EUR)	0.3348	01-Aug-2024
Sustainable Europe Equity Fund I Shares (EUR)	0.2943	01-Aug-2024
Sustainable Europe Equity Fund W Shares (GBP)	0.0229	01-Aug-2024
Sustainable Europe Equity Fund Y Shares (EUR)	0.3045	01-Aug-2024
Sustainable Europe Equity Fund Y Shares (SGD)	0.0231	01-Aug-2024
Sustainable European Dividend Plus Fund A Shares (EUR)	0.4753	01-Aug-2024
Sustainable European Dividend Plus Fund A-GDIST Shares (EUR)	0.6662	01-Aug-2024
Sustainable European Dividend Plus Fund W-GDIST Shares (GBP)	0.0658	01-Aug-2024
Sustainable European Dividend Plus Fund Y Shares (EUR)	0.5754	01-Aug-2024
Sustainable European Dividend Plus Fund Y-GDIST Shares (EUR)	0.6829	01-Aug-2024
Sustainable Eurozone Equity Fund A Shares (EUR)	0.0658	01-Aug-2024
Sustainable Global Dividend Plus Fund A Shares (EUR)	0.4151	01-Aug-2024
Sustainable Global Dividend Plus Fund A Shares (GBP)	0.0125	01-Aug-2024
Sustainable Global Dividend Plus Fund A Shares (USD)	0.3961	01-Aug-2024
Sustainable Global Dividend Plus Fund A-GDIST Shares (EUR)	0.6280	01-Aug-2024
Sustainable Global Dividend Plus Fund A-HMDIST (G) Shares (RMB) (hedged)	0.4206	01-May-2024
Sustainable Global Dividend Plus Fund A-HMDIST (G) Shares (RMB) (hedged)	0.4242	03-Jun-2024
Sustainable Global Dividend Plus Fund A-HMDIST (G) Shares (RMB) (hedged)	0.3496	01-Jul-2024
Sustainable Global Dividend Plus Fund A-HMDIST (G) Shares (RMB) (hedged)	0.3856	01-Aug-2024
Sustainable Global Dividend Plus Fund A-HMDIST (G) Shares (RMB) (hedged)	0.4217	02-Sep-2024
Sustainable Global Dividend Plus Fund A-HMDIST (G) Shares (RMB) (hedged)	0.3468	01-Oct-2024
Sustainable Global Dividend Plus Fund A-MCDIST (G) Shares (HKD)	0.0616	01-May-2024
Sustainable Global Dividend Plus Fund A-MCDIST (G) Shares (HKD)	0.0635	03-Jun-2024
Sustainable Global Dividend Plus Fund A-MCDIST (G) Shares (HKD)	0.0633	01-Jul-2024
Sustainable Global Dividend Plus Fund A-MCDIST (G) Shares (HKD)	0.0648	01-Aug-2024
Sustainable Global Dividend Plus Fund A-MCDIST (G) Shares (HKD)	0.0668	02-Sep-2024
Sustainable Global Dividend Plus Fund A-MCDIST (G) Shares (HKD)	0.0677	01-Oct-2024
Sustainable Global Dividend Plus Fund A-MCDIST (G) Shares (JPY) (JPY/USD hedged)	7.1271	02-Sep-2024
Sustainable Global Dividend Plus Fund A-MCDIST (G) Shares (JPY) (JPY/USD hedged)	7.2160	01-Oct-2024
Sustainable Global Dividend Plus Fund A-MCDIST (G) Shares (USD)	0.0606	01-May-2024
Sustainable Global Dividend Plus Fund A-MCDIST (G) Shares (USD)	0.0624	03-Jun-2024
Sustainable Global Dividend Plus Fund A-MCDIST (G) Shares (USD)	0.0623	01-Jul-2024
Sustainable Global Dividend Plus Fund A-MCDIST (G) Shares (USD)	0.0638	01-Aug-2024
Sustainable Global Dividend Plus Fund A-MCDIST (G) Shares (USD)	0.0659	02-Sep-2024
Sustainable Global Dividend Plus Fund A-MCDIST (G) Shares (USD)	0.0670	01-Oct-2024
Sustainable Global Dividend Plus Fund A-MCDIST (G) Shares (USD) (hedged)	0.0696	01-Aug-2024
Sustainable Global Dividend Plus Fund A-MCDIST (G) Shares (USD) (hedged)	0.0705	02-Sep-2024
Sustainable Global Dividend Plus Fund A-MCDIST (G) Shares (USD) (hedged)	0.0710	01-Oct-2024

Sub-fund name	Div per Share	Ex-div date
Sustainable Global Dividend Plus Fund A-MDIST Shares (HKD)	0.0503	01-May-2024
Sustainable Global Dividend Plus Fund A-MDIST Shares (HKD)	0.0486	03-Jun-2024
Sustainable Global Dividend Plus Fund A-MDIST Shares (HKD)	0.0553	01-Jul-2024
Sustainable Global Dividend Plus Fund A-MDIST Shares (HKD)	0.0432	01-Aug-2024
Sustainable Global Dividend Plus Fund A-MDIST Shares (HKD)	0.0319	02-Sep-2024
Sustainable Global Dividend Plus Fund A-MDIST Shares (HKD)	0.0190	01-Oct-2024
Sustainable Global Dividend Plus Fund A-MDIST Shares (USD)	0.0505	01-May-2024
Sustainable Global Dividend Plus Fund A-MDIST Shares (USD)	0.0489	03-Jun-2024
Sustainable Global Dividend Plus Fund A-MDIST Shares (USD)	0.0558	01-Jul-2024
Sustainable Global Dividend Plus Fund A-MDIST Shares (USD)	0.0436	01-Aug-2024
Sustainable Global Dividend Plus Fund A-MDIST Shares (USD)	0.0322	02-Sep-2024
Sustainable Global Dividend Plus Fund A-MDIST Shares (USD)	0.0192	01-Oct-2024
Sustainable Global Dividend Plus Fund A-MINCOME (G) Shares (AUD) (hedged)	0.0409	01-May-2024
Sustainable Global Dividend Plus Fund A-MINCOME (G) Shares (AUD) (hedged)	0.0409	03-Jun-2024
Sustainable Global Dividend Plus Fund A-MINCOME (G) Shares (AUD) (hedged)	0.0409	01-Jul-2024
Sustainable Global Dividend Plus Fund A-MINCOME (G) Shares (AUD) (hedged)	0.0437	01-Aug-2024
Sustainable Global Dividend Plus Fund A-MINCOME (G) Shares (AUD) (hedged)	0.0437	02-Sep-2024
Sustainable Global Dividend Plus Fund A-MINCOME (G) Shares (AUD) (hedged)	0.0437	01-Oct-2024
Sustainable Global Dividend Plus Fund A-MINCOME (G) Shares (HKD)	0.0408	01-May-2024
Sustainable Global Dividend Plus Fund A-MINCOME (G) Shares (HKD)	0.0408	03-Jun-2024
Sustainable Global Dividend Plus Fund A-MINCOME (G) Shares (HKD)	0.0408	01-Jul-2024
Sustainable Global Dividend Plus Fund A-MINCOME (G) Shares (HKD)	0.0444	01-Aug-2024
Sustainable Global Dividend Plus Fund A-MINCOME (G) Shares (HKD)	0.0444	02-Sep-2024
Sustainable Global Dividend Plus Fund A-MINCOME (G) Shares (HKD)	0.0444	01-Oct-2024
Sustainable Global Dividend Plus Fund A-MINCOME (G) Shares (HKD) (hedged)	0.0428	01-May-2024
Sustainable Global Dividend Plus Fund A-MINCOME (G) Shares (HKD) (hedged)	0.0428	03-Jun-2024
Sustainable Global Dividend Plus Fund A-MINCOME (G) Shares (HKD) (hedged)	0.0428	01-Jul-2024
Sustainable Global Dividend Plus Fund A-MINCOME (G) Shares (HKD) (hedged)	0.0462	01-Aug-2024
Sustainable Global Dividend Plus Fund A-MINCOME (G) Shares (HKD) (hedged)	0.0462	02-Sep-2024
Sustainable Global Dividend Plus Fund A-MINCOME (G) Shares (HKD) (hedged)	0.0462	01-Oct-2024
Sustainable Global Dividend Plus Fund A-MINCOME (G) Shares (SGD)	0.0042	01-May-2024
Sustainable Global Dividend Plus Fund A-MINCOME (G) Shares (SGD)	0.0042	03-Jun-2024
Sustainable Global Dividend Plus Fund A-MINCOME (G) Shares (SGD)	0.0042	01-Jul-2024
Sustainable Global Dividend Plus Fund A-MINCOME (G) Shares (SGD)	0.0045	01-Aug-2024
Sustainable Global Dividend Plus Fund A-MINCOME (G) Shares (SGD)	0.0045	02-Sep-2024
Sustainable Global Dividend Plus Fund A-MINCOME (G) Shares (SGD)	0.0045	01-Oct-2024
Sustainable Global Dividend Plus Fund A-MINCOME (G) Shares (USD)	0.0414	01-May-2024
Sustainable Global Dividend Plus Fund A-MINCOME (G) Shares (USD)	0.0414	03-Jun-2024
Sustainable Global Dividend Plus Fund A-MINCOME (G) Shares (USD)	0.0414	01-Jul-2024
Sustainable Global Dividend Plus Fund A-MINCOME (G) Shares (USD)	0.0451	01-Aug-2024
Sustainable Global Dividend Plus Fund A-MINCOME (G) Shares (USD)	0.0451	02-Sep-2024
Sustainable Global Dividend Plus Fund A-MINCOME (G) Shares (USD)	0.0451	01-Oct-2024
Sustainable Global Dividend Plus Fund A-MINCOME (G) Shares (USD) (hedged)	0.0436	01-May-2024
Sustainable Global Dividend Plus Fund A-MINCOME (G) Shares (USD) (hedged)	0.0436	03-Jun-2024
Sustainable Global Dividend Plus Fund A-MINCOME (G) Shares (USD) (hedged)	0.0436	01-Jul-2024
Sustainable Global Dividend Plus Fund A-MINCOME (G) Shares (USD) (hedged)	0.0475	01-Aug-2024
Sustainable Global Dividend Plus Fund A-MINCOME (G) Shares (USD) (hedged)	0.0475	02-Sep-2024
Sustainable Global Dividend Plus Fund A-MINCOME (G) Shares (USD) (hedged)	0.0475	01-Oct-2024
Sustainable Global Dividend Plus Fund B-MCDIST (G) Shares (JPY) (JPY/USD hedged)	7.1203	02-Sep-2024
Sustainable Global Dividend Plus Fund B-MCDIST (G) Shares (JPY) (JPY/USD hedged)	7.2023	01-Oct-2024
Sustainable Global Dividend Plus Fund B-MCDIST (G) Shares (USD)	0.0731	01-May-2024

Sub-fund name	Div per Share	Ex-div date
Sustainable Global Dividend Plus Fund B-MCDIST (G) Shares (USD)	0.0753	03-Jun-2024
Sustainable Global Dividend Plus Fund B-MCDIST (G) Shares (USD)	0.0751	01-Jul-2024
Sustainable Global Dividend Plus Fund B-MCDIST (G) Shares (USD)	0.0768	01-Aug-2024
Sustainable Global Dividend Plus Fund B-MCDIST (G) Shares (USD)	0.0793	02-Sep-2024
Sustainable Global Dividend Plus Fund B-MCDIST (G) Shares (USD)	0.0805	01-Oct-2024
Sustainable Global Dividend Plus Fund B-MCDIST (G) Shares (USD) (hedged)	0.0694	01-Aug-2024
Sustainable Global Dividend Plus Fund B-MCDIST (G) Shares (USD) (hedged)	0.0703	02-Sep-2024
Sustainable Global Dividend Plus Fund B-MCDIST (G) Shares (USD) (hedged)	0.0708	01-Oct-2024
Sustainable Global Dividend Plus Fund I Shares (USD)	0.4935	01-Aug-2024
Sustainable Global Dividend Plus Fund W-GDIST Shares (GBP)	0.0640	01-Aug-2024
Sustainable Global Dividend Plus Fund Y Shares (EUR)	0.5770	01-Aug-2024
Sustainable Global Dividend Plus Fund Y Shares (USD)	0.4812	01-Aug-2024
Sustainable Global Dividend Plus Fund Y-GDIST Shares (EUR)	0.6388	01-Aug-2024
Sustainable Global Dividend Plus Fund Y-QDIST Shares (USD)	0.1238	01-May-2024
Sustainable Global Dividend Plus Fund Y-QDIST Shares (USD)	0.1724	01-Aug-2024
Sustainable Global Equity Income Fund A Shares (EUR) (EUR/USD hedged)	0.0131	01-Aug-2024
Sustainable Global Equity Income Fund A-GDIST Shares (EUR)	0.2165	01-Aug-2024
Sustainable Global Equity Income Fund A-MINCOME (G) Shares (EUR)	0.0161	01-Jul-2024
Sustainable Global Equity Income Fund A-MINCOME (G) Shares (EUR)	0.0161	01-Aug-2024
Sustainable Global Equity Income Fund A-MINCOME (G) Shares (EUR)	0.0161	02-Sep-2024
Sustainable Global Equity Income Fund A-MINCOME (G) Shares (EUR)	0.0161	01-Oct-2024
Sustainable Global Equity Income Fund A-QINCOME (G) Shares (EUR)	0.0595	01-May-2024
Sustainable Global Equity Income Fund A-QINCOME (G) Shares (EUR)	0.0595	01-Aug-2024
Sustainable Global Equity Income Fund B1-MDIST Shares (EUR)	0.0004	01-May-2024
Sustainable Global Equity Income Fund B1-MDIST Shares (EUR)	0.0330	03-Jun-2024
Sustainable Global Equity Income Fund B1-MINCOME (G) Shares (EUR)	0.0164	01-Jul-2024
Sustainable Global Equity Income Fund B1-MINCOME (G) Shares (EUR)	0.0164	01-Aug-2024
Sustainable Global Equity Income Fund B1-MINCOME (G) Shares (EUR)	0.0164	02-Sep-2024
Sustainable Global Equity Income Fund B1-MINCOME (G) Shares (EUR)	0.0164	01-Oct-2024
Sustainable Global Equity Income Fund B1-QINCOME (G) Shares (EUR)	0.0487	01-Aug-2024
Sustainable Global Equity Income Fund E-MINCOME (G) Shares (EUR)	0.0161	01-Jul-2024
Sustainable Global Equity Income Fund E-MINCOME (G) Shares (EUR)	0.0161	01-Aug-2024
Sustainable Global Equity Income Fund E-MINCOME (G) Shares (EUR)	0.0161	02-Sep-2024
Sustainable Global Equity Income Fund E-MINCOME (G) Shares (EUR)	0.0161	01-Oct-2024
Sustainable Global Equity Income Fund E-QINCOME (G) Shares (EUR)	0.0493	01-Aug-2024
Sustainable Global Equity Income Fund Y-QINCOME (G) Shares (EUR)	0.0595	01-May-2024
Sustainable Global Equity Income Fund Y-QINCOME (G) Shares (EUR)	0.0595	01-Aug-2024
Sustainable Japan Equity Fund I Shares (USD)	0.0576	01-Aug-2024
Sustainable Japan Equity Fund Y Shares (EUR)	0.0942	01-Aug-2024
Sustainable Multi Asset Income Fund A Shares (USD)	0.5695	01-Aug-2024
Sustainable Multi Asset Income Fund A-MINCOME (G) Shares (USD)	0.0362	01-May-2024
Sustainable Multi Asset Income Fund A-MINCOME (G) Shares (USD)	0.0362	03-Jun-2024
Sustainable Multi Asset Income Fund A-MINCOME (G) Shares (USD)	0.0362	01-Jul-2024
Sustainable Multi Asset Income Fund A-MINCOME (G) Shares (USD)	0.0362	01-Aug-2024
Sustainable Multi Asset Income Fund A-MINCOME (G) Shares (USD)	0.0362	02-Sep-2024
Sustainable Multi Asset Income Fund A-MINCOME (G) Shares (USD)	0.0362	01-Oct-2024
Sustainable Multi Asset Income Fund A-QINCOME (G) Shares (EUR)	0.1226	01-May-2024
Sustainable Multi Asset Income Fund A-QINCOME (G) Shares (EUR)	0.1226	01-Aug-2024
Sustainable Multi Asset Income Fund A-QINCOME (G) Shares (SGD)	0.0107	01-May-2024
Sustainable Multi Asset Income Fund A-QINCOME (G) Shares (SGD)	0.0107	01-Aug-2024
Sustainable Multi Asset Income Fund A-QINCOME (G) Shares (USD)	0.1221	01-May-2024

Sub-fund name	Div per Share	Ex-div date
Sustainable Multi Asset Income Fund A-QINCOME (G) Shares (USD)	0.1221	01-Aug-2024
Sustainable Multi Asset Income Fund W-QINCOME (G) Shares (GBP) (GBP/USD hedged)	0.0112	01-May-2024
Sustainable Multi Asset Income Fund W-QINCOME (G) Shares (GBP) (GBP/USD hedged)	0.0112	01-Aug-2024
Sustainable Multi Asset Income Fund Y-QINCOME (G) Shares (EUR) (EUR/USD hedged)	0.1046	01-May-2024
Sustainable Multi Asset Income Fund Y-QINCOME (G) Shares (EUR) (EUR/USD hedged)	0.1046	01-Aug-2024
Sustainable Water & Waste Fund W Shares (GBP)	0.0088	01-Aug-2024
Thailand Fund A Shares (USD)	0.5843	01-Aug-2024
Thailand Fund Y Shares (USD)	0.2271	01-Aug-2024
UK Special Situations Fund A Shares (GBP)	0.0269	01-Aug-2024
UK Special Situations Fund I Shares (GBP)	0.0348	01-Aug-2024
UK Special Situations Fund W Shares (GBP)	0.0335	01-Aug-2024
US Dollar Bond Fund A Shares (USD)	0.1187	01-Aug-2024
US Dollar Bond Fund A-MCDIST (G) Shares (AUD) (hedged)	0.0482	01-May-2024
US Dollar Bond Fund A-MCDIST (G) Shares (AUD) (hedged)	0.0486	03-Jun-2024
US Dollar Bond Fund A-MCDIST (G) Shares (AUD) (hedged)	0.0489	01-Jul-2024
US Dollar Bond Fund A-MCDIST (G) Shares (AUD) (hedged)	0.0496	01-Aug-2024
US Dollar Bond Fund A-MCDIST (G) Shares (AUD) (hedged)	0.0503	02-Sep-2024
US Dollar Bond Fund A-MCDIST (G) Shares (AUD) (hedged)	0.0505	01-Oct-2024
US Dollar Bond Fund A-MCDIST (G) Shares (EUR) (hedged)	0.0479	01-May-2024
US Dollar Bond Fund A-MCDIST (G) Shares (EUR) (hedged)	0.0482	03-Jun-2024
US Dollar Bond Fund A-MCDIST (G) Shares (EUR) (hedged)	0.0486	01-Jul-2024
US Dollar Bond Fund A-MCDIST (G) Shares (EUR) (hedged)	0.0492	01-Aug-2024
US Dollar Bond Fund A-MCDIST (G) Shares (EUR) (hedged)	0.0498	02-Sep-2024
US Dollar Bond Fund A-MCDIST (G) Shares (EUR) (hedged)	0.0500	01-Oct-2024
US Dollar Bond Fund A-MCDIST (G) Shares (GBP) (hedged)	0.0048	01-May-2024
US Dollar Bond Fund A-MCDIST (G) Shares (GBP) (hedged)	0.0048	03-Jun-2024
US Dollar Bond Fund A-MCDIST (G) Shares (GBP) (hedged)	0.0048	01-Jul-2024
US Dollar Bond Fund A-MCDIST (G) Shares (GBP) (hedged)	0.0049	01-Aug-2024
US Dollar Bond Fund A-MCDIST (G) Shares (GBP) (hedged)	0.0050	02-Sep-2024
US Dollar Bond Fund A-MCDIST (G) Shares (GBP) (hedged)	0.0050	01-Oct-2024
US Dollar Bond Fund A-MCDIST (G) Shares (HKD)	0.0391	01-May-2024
US Dollar Bond Fund A-MCDIST (G) Shares (HKD)	0.0394	03-Jun-2024
US Dollar Bond Fund A-MCDIST (G) Shares (HKD)	0.0397	01-Jul-2024
US Dollar Bond Fund A-MCDIST (G) Shares (HKD)	0.0403	01-Aug-2024
US Dollar Bond Fund A-MCDIST (G) Shares (HKD)	0.0408	02-Sep-2024
US Dollar Bond Fund A-MCDIST (G) Shares (HKD)	0.0408	01-Oct-2024
US Dollar Bond Fund A-MCDIST (G) Shares (JPY) (hedged)	4.7420	01-May-2024
US Dollar Bond Fund A-MCDIST (G) Shares (JPY) (hedged)	4.7615	03-Jun-2024
US Dollar Bond Fund A-MCDIST (G) Shares (JPY) (hedged)	4.7780	01-Jul-2024
US Dollar Bond Fund A-MCDIST (G) Shares (JPY) (hedged)	4.8210	01-Aug-2024
US Dollar Bond Fund A-MCDIST (G) Shares (JPY) (hedged)	4.8545	02-Sep-2024
US Dollar Bond Fund A-MCDIST (G) Shares (JPY) (hedged)	4.8565	01-Oct-2024
US Dollar Bond Fund A-MCDIST (G) Shares (RMB) (hedged)	0.4596	01-May-2024
US Dollar Bond Fund A-MCDIST (G) Shares (RMB) (hedged)	0.4628	03-Jun-2024
US Dollar Bond Fund A-MCDIST (G) Shares (RMB) (hedged)	0.4654	01-Jul-2024
US Dollar Bond Fund A-MCDIST (G) Shares (RMB) (hedged)	0.4712	01-Aug-2024
US Dollar Bond Fund A-MCDIST (G) Shares (RMB) (hedged)	0.4763	02-Sep-2024
US Dollar Bond Fund A-MCDIST (G) Shares (RMB) (hedged)	0.4773	01-Oct-2024
US Dollar Bond Fund A-MCDIST (G) Shares (SGD) (SGD/USD hedged)	0.0045	01-May-2024
US Dollar Bond Fund A-MCDIST (G) Shares (SGD) (SGD/USD hedged)	0.0046	03-Jun-2024
US Dollar Bond Fund A-MCDIST (G) Shares (SGD) (SGD/USD hedged)	0.0046	01-Jul-2024

Sub-fund name	Div per Share	Ex-div date
US Dollar Bond Fund A-MCDIST (G) Shares (SGD) (SGD/USD hedged)	0.0047	01-Aug-2024
US Dollar Bond Fund A-MCDIST (G) Shares (SGD) (SGD/USD hedged)	0.0047	02-Sep-2024
US Dollar Bond Fund A-MCDIST (G) Shares (SGD) (SGD/USD hedged)	0.0047	01-Oct-2024
US Dollar Bond Fund A-MCDIST (G) Shares (USD)	0.0388	01-May-2024
US Dollar Bond Fund A-MCDIST (G) Shares (USD)	0.0391	03-Jun-2024
US Dollar Bond Fund A-MCDIST (G) Shares (USD)	0.0394	01-Jul-2024
US Dollar Bond Fund A-MCDIST (G) Shares (USD)	0.0400	01-Aug-2024
US Dollar Bond Fund A-MCDIST (G) Shares (USD)	0.0405	02-Sep-2024
US Dollar Bond Fund A-MCDIST (G) Shares (USD)	0.0407	01-Oct-2024
US Dollar Bond Fund A-MDIST Shares (USD)	0.0325	01-May-2024
US Dollar Bond Fund A-MDIST Shares (USD)	0.0326	03-Jun-2024
US Dollar Bond Fund A-MDIST Shares (USD)	0.0286	01-Jul-2024
US Dollar Bond Fund A-MDIST Shares (USD)	0.0344	01-Aug-2024
US Dollar Bond Fund A-MDIST Shares (USD)	0.0301	02-Sep-2024
US Dollar Bond Fund A-MDIST Shares (USD)	0.0292	01-Oct-2024
US Dollar Bond Fund A-MINCOME (G) Shares (AUD) (hedged)	0.0360	01-May-2024
US Dollar Bond Fund A-MINCOME (G) Shares (AUD) (hedged)	0.0360	03-Jun-2024
US Dollar Bond Fund A-MINCOME (G) Shares (AUD) (hedged)	0.0360	01-Jul-2024
US Dollar Bond Fund A-MINCOME (G) Shares (AUD) (hedged)	0.0360	01-Aug-2024
US Dollar Bond Fund A-MINCOME (G) Shares (AUD) (hedged)	0.0360	02-Sep-2024
US Dollar Bond Fund A-MINCOME (G) Shares (AUD) (hedged)	0.0360	01-Oct-2024
US Dollar Bond Fund A-MINCOME (G) Shares (SGD) (hedged)	0.0036	01-May-2024
US Dollar Bond Fund A-MINCOME (G) Shares (SGD) (hedged)	0.0036	03-Jun-2024
US Dollar Bond Fund A-MINCOME (G) Shares (SGD) (hedged)	0.0036	01-Jul-2024
US Dollar Bond Fund A-MINCOME (G) Shares (SGD) (hedged)	0.0036	01-Aug-2024
US Dollar Bond Fund A-MINCOME (G) Shares (SGD) (hedged)	0.0036	02-Sep-2024
US Dollar Bond Fund A-MINCOME (G) Shares (SGD) (hedged)	0.0036	01-Oct-2024
US Dollar Bond Fund B-MCDIST (G) Shares (JPY) (hedged)	5.0650	01-Aug-2024
US Dollar Bond Fund B-MCDIST (G) Shares (JPY) (hedged)	5.0950	02-Sep-2024
US Dollar Bond Fund B-MCDIST (G) Shares (JPY) (hedged)	5.0950	01-Oct-2024
US Dollar Bond Fund B-MCDIST (G) Shares (USD)	0.0484	01-May-2024
US Dollar Bond Fund B-MCDIST (G) Shares (USD)	0.0487	03-Jun-2024
US Dollar Bond Fund B-MCDIST (G) Shares (USD)	0.0491	01-Jul-2024
US Dollar Bond Fund B-MCDIST (G) Shares (USD)	0.0498	01-Aug-2024
US Dollar Bond Fund B-MCDIST (G) Shares (USD)	0.0504	02-Sep-2024
US Dollar Bond Fund B-MCDIST (G) Shares (USD)	0.0506	01-Oct-2024
US Dollar Bond Fund Y Shares (USD)	0.3809	01-Aug-2024
US Dollar Bond Fund Y-MDIST Shares (USD)	0.0323	01-May-2024
US Dollar Bond Fund Y-MDIST Shares (USD)	0.0323	03-Jun-2024
US Dollar Bond Fund Y-MDIST Shares (USD)	0.0284	01-Jul-2024
US Dollar Bond Fund Y-MDIST Shares (USD)	0.0342	01-Aug-2024
US Dollar Bond Fund Y-MDIST Shares (USD)	0.0301	02-Sep-2024
US Dollar Bond Fund Y-MDIST Shares (USD)	0.0292	01-Oct-2024
US Dollar Cash Fund A Shares (USD)	0.6164	01-Aug-2024
US Dollar Cash Fund A-MINCOME (G) Shares (HKD)	0.0450	01-May-2024
US Dollar Cash Fund A-MINCOME (G) Shares (HKD)	0.0450	03-Jun-2024
US Dollar Cash Fund A-MINCOME (G) Shares (HKD)	0.0450	01-Jul-2024
US Dollar Cash Fund A-MINCOME (G) Shares (HKD)	0.0450	01-Aug-2024
US Dollar Cash Fund A-MINCOME (G) Shares (HKD)	0.0450	02-Sep-2024
US Dollar Cash Fund A-MINCOME (G) Shares (HKD)	0.0450	01-Oct-2024
US Dollar Cash Fund A-MINCOME (G) Shares (USD)	0.0447	01-May-2024

Sub-fund name	Div per Share	Ex-div date
US Dollar Cash Fund A-MINCOME (G) Shares (USD)	0.0450	03-Jun-2024
US Dollar Cash Fund A-MINCOME (G) Shares (USD)	0.0450	01-Jul-2024
US Dollar Cash Fund A-MINCOME (G) Shares (USD)	0.0450	01-Aug-2024
US Dollar Cash Fund A-MINCOME (G) Shares (USD)	0.0450	02-Sep-2024
US Dollar Cash Fund A-MINCOME (G) Shares (USD)	0.0450	01-Oct-2024
US High Yield Fund A Shares (EUR)	0.4633	01-Aug-2024
US High Yield Fund A Shares (GBP)	0.7188	01-Aug-2024
US High Yield Fund A Shares (USD)	0.6020	01-Aug-2024
US High Yield Fund A-MCDIST (G) Shares (JPY) (hedged)	7.5750	01-Oct-2024
US High Yield Fund A-MCDIST (G) Shares (RMB) (hedged)	0.7515	03-Jun-2024
US High Yield Fund A-MCDIST (G) Shares (RMB) (hedged)	0.7507	01-Jul-2024
US High Yield Fund A-MCDIST (G) Shares (RMB) (hedged)	0.7552	01-Aug-2024
US High Yield Fund A-MCDIST (G) Shares (RMB) (hedged)	0.7590	02-Sep-2024
US High Yield Fund A-MCDIST (G) Shares (RMB) (hedged)	0.7612	01-Oct-2024
US High Yield Fund A-MCDIST (G) Shares (USD)	0.0563	01-May-2024
US High Yield Fund A-MCDIST (G) Shares (USD)	0.0563	03-Jun-2024
US High Yield Fund A-MCDIST (G) Shares (USD)	0.0564	01-Jul-2024
US High Yield Fund A-MCDIST (G) Shares (USD)	0.0568	01-Aug-2024
US High Yield Fund A-MCDIST (G) Shares (USD)	0.0573	02-Sep-2024
US High Yield Fund A-MCDIST (G) Shares (USD)	0.0576	01-Oct-2024
US High Yield Fund A-MDIST Shares (AUD) (hedged)	0.0442	01-May-2024
US High Yield Fund A-MDIST Shares (AUD) (hedged)	0.0460	03-Jun-2024
US High Yield Fund A-MDIST Shares (AUD) (hedged)	0.0388	01-Jul-2024
US High Yield Fund A-MDIST Shares (AUD) (hedged)	0.0490	01-Aug-2024
US High Yield Fund A-MDIST Shares (AUD) (hedged)	0.0443	02-Sep-2024
US High Yield Fund A-MDIST Shares (AUD) (hedged)	0.0413	01-Oct-2024
US High Yield Fund A-MDIST Shares (SGD)	0.0039	01-May-2024
US High Yield Fund A-MDIST Shares (SGD)	0.0041	03-Jun-2024
US High Yield Fund A-MDIST Shares (SGD)	0.0034	01-Jul-2024
US High Yield Fund A-MDIST Shares (SGD)	0.0043	01-Aug-2024
US High Yield Fund A-MDIST Shares (SGD)	0.0038	02-Sep-2024
US High Yield Fund A-MDIST Shares (SGD)	0.0035	01-Oct-2024
US High Yield Fund A-MDIST Shares (USD)	0.0491	01-May-2024
US High Yield Fund A-MDIST Shares (USD)	0.0512	03-Jun-2024
US High Yield Fund A-MDIST Shares (USD)	0.0431	01-Jul-2024
US High Yield Fund A-MDIST Shares (USD)	0.0546	01-Aug-2024
US High Yield Fund A-MDIST Shares (USD)	0.0495	02-Sep-2024
US High Yield Fund A-MDIST Shares (USD)	0.0462	01-Oct-2024
US High Yield Fund A-MINCOME (G) Shares (USD)	0.0444	01-May-2024
US High Yield Fund A-MINCOME (G) Shares (USD)	0.0444	03-Jun-2024
US High Yield Fund A-MINCOME (G) Shares (USD)	0.0444	01-Jul-2024
US High Yield Fund A-MINCOME (G) Shares (USD)	0.0444	01-Aug-2024
US High Yield Fund A-MINCOME (G) Shares (USD)	0.0444	02-Sep-2024
US High Yield Fund A-MINCOME (G) Shares (USD)	0.0444	01-Oct-2024
US High Yield Fund A-MINCOME Shares (HKD)	0.0454	01-May-2024
US High Yield Fund A-MINCOME Shares (HKD)	0.0454	03-Jun-2024
US High Yield Fund A-MINCOME Shares (HKD)	0.0454	01-Jul-2024
US High Yield Fund A-MINCOME Shares (HKD)	0.0454	01-Aug-2024
US High Yield Fund A-MINCOME Shares (HKD)	0.0454	02-Sep-2024
US High Yield Fund A-MINCOME Shares (HKD)	0.0454	01-Oct-2024
US High Yield Fund A-MINCOME Shares (USD)	0.0452	01-May-2024

Sub-fund name	Div per Share	Ex-div date
US High Yield Fund A-MINCOME Shares (USD)	0.0452	03-Jun-2024
US High Yield Fund A-MINCOME Shares (USD)	0.0452	01-Jul-2024
US High Yield Fund A-MINCOME Shares (USD)	0.0452	01-Aug-2024
US High Yield Fund A-MINCOME Shares (USD)	0.0452	02-Sep-2024
US High Yield Fund A-MINCOME Shares (USD)	0.0452	01-Oct-2024
US High Yield Fund B-MCDIST (G) Shares (JPY) (hedged)	7.5825	02-Sep-2024
US High Yield Fund B-MCDIST (G) Shares (JPY) (hedged)	7.5900	01-Oct-2024
US High Yield Fund B-MCDIST (G) Shares (USD)	0.0723	01-May-2024
US High Yield Fund B-MCDIST (G) Shares (USD)	0.0722	03-Jun-2024
US High Yield Fund B-MCDIST (G) Shares (USD)	0.0722	01-Jul-2024
US High Yield Fund B-MCDIST (G) Shares (USD)	0.0727	01-Aug-2024
US High Yield Fund B-MCDIST (G) Shares (USD)	0.0732	02-Sep-2024
US High Yield Fund B-MCDIST (G) Shares (USD)	0.0736	01-Oct-2024
US High Yield Fund D-MDIST Shares (USD)	0.0435	01-May-2024
US High Yield Fund D-MDIST Shares (USD)	0.0455	03-Jun-2024
US High Yield Fund D-MDIST Shares (USD)	0.0382	01-Jul-2024
US High Yield Fund D-MDIST Shares (USD)	0.0485	01-Aug-2024
US High Yield Fund D-MDIST Shares (USD)	0.0439	02-Sep-2024
US High Yield Fund D-MDIST Shares (USD)	0.0409	01-Oct-2024
US High Yield Fund E-MDIST Shares (EUR) (hedged)	0.0335	01-May-2024
US High Yield Fund E-MDIST Shares (EUR) (hedged)	0.0351	03-Jun-2024
US High Yield Fund E-MDIST Shares (EUR) (hedged)	0.0294	01-Jul-2024
US High Yield Fund E-MDIST Shares (EUR) (hedged)	0.0373	01-Aug-2024
US High Yield Fund E-MDIST Shares (EUR) (hedged)	0.0337	02-Sep-2024
US High Yield Fund E-MDIST Shares (EUR) (hedged)	0.0313	01-Oct-2024
US High Yield Fund I Shares (EUR) (hedged)	0.5161	01-Aug-2024
US High Yield Fund I-MDIST Shares (USD)	0.0478	01-May-2024
US High Yield Fund I-MDIST Shares (USD)	0.0495	03-Jun-2024
US High Yield Fund I-MDIST Shares (USD)	0.0420	01-Jul-2024
US High Yield Fund I-MDIST Shares (USD)	0.0528	01-Aug-2024
US High Yield Fund I-MDIST Shares (USD)	0.0479	02-Sep-2024
US High Yield Fund I-MDIST Shares (USD)	0.0448	01-Oct-2024
US High Yield Fund RY Shares (USD)	0.5769	01-Aug-2024
US High Yield Fund Y Shares (EUR)	0.7100	01-Aug-2024
US High Yield Fund Y Shares (GBP)	0.0722	01-Aug-2024
US High Yield Fund Y Shares (USD)	0.5645	01-Aug-2024
US High Yield Fund Y-MDIST Shares (AUD) (hedged)	0.0470	01-May-2024
US High Yield Fund Y-MDIST Shares (AUD) (hedged)	0.0486	03-Jun-2024
US High Yield Fund Y-MDIST Shares (AUD) (hedged)	0.0412	01-Jul-2024
US High Yield Fund Y-MDIST Shares (AUD) (hedged)	0.0518	01-Aug-2024
US High Yield Fund Y-MDIST Shares (AUD) (hedged)	0.0469	02-Sep-2024
US High Yield Fund Y-MDIST Shares (AUD) (hedged)	0.0439	01-Oct-2024
US High Yield Fund Y-MDIST Shares (SGD)	0.0045	01-May-2024
US High Yield Fund Y-MDIST Shares (SGD)	0.0047	03-Jun-2024
US High Yield Fund Y-MDIST Shares (SGD)	0.0040	01-Jul-2024
US High Yield Fund Y-MDIST Shares (SGD)	0.0050	01-Aug-2024
US High Yield Fund Y-MDIST Shares (SGD)	0.0044	02-Sep-2024
US High Yield Fund Y-MDIST Shares (SGD)	0.0041	01-Oct-2024
US High Yield Fund Y-MDIST Shares (USD)	0.0485	01-May-2024
US High Yield Fund Y-MDIST Shares (USD)	0.0503	03-Jun-2024
US High Yield Fund Y-MDIST Shares (USD)	0.0426	01-Jul-2024
US High Yield Fund Y-MDIST Shares (USD)	0.0536	01-Aug-2024
US High Yield Fund Y-MDIST Shares (USD)	0.0486	02-Sep-2024
US High Yield Fund Y-MDIST Shares (USD)	0.0456	01-Oct-2024
US High Yield Fund Y-MINCOME Shares (HKD)	0.0473	01-May-2024
US High Yield Fund Y-MINCOME Shares (HKD)	0.0473	03-Jun-2024
US High Yield Fund Y-MINCOME Shares (HKD)	0.0473	01-Jul-2024
US High Yield Fund Y-MINCOME Shares (HKD)	0.0473	01-Aug-2024
US High Yield Fund Y-MINCOME Shares (HKD)	0.0473	02-Sep-2024
US High Yield Fund Y-MINCOME Shares (HKD)	0.0473	01-Oct-2024
US High Yield Fund Y-MINCOME Shares (USD)	0.0457	01-May-2024
US High Yield Fund Y-MINCOME Shares (USD)	0.0465	03-Jun-2024
US High Yield Fund Y-MINCOME Shares (USD)	0.0465	01-Jul-2024
US High Yield Fund Y-MINCOME Shares (USD)	0.0465	01-Aug-2024
US High Yield Fund Y-MINCOME Shares (USD)	0.0465	02-Sep-2024
US High Yield Fund Y-MINCOME Shares (USD)	0.0465	01-Oct-2024
US High Yield Fund Y-QDIST Shares (EUR) (hedged)	0.1161	01-May-2024
US High Yield Fund Y-QDIST Shares (EUR) (hedged)	0.1204	01-Aug-2024
World Fund Y Shares (EUR)	0.0941	01-Aug-2024

10. Cash Balances held at Brokers

As at 31 October 2024, there were outstanding margin deposits, cash held for unique transactions such as Initial Public Offerings, and cash collaterals in the form of cash balances held at brokers which have been included in the Cash at banks and brokers amount shown in the Statement of Net Assets. The following table discloses the breakdown of margin cash deposits held at brokers, by sub-fund, as at 31 October 2024:

Sub-fund name	Currency	Cash at brokers
Absolute Return Global Equity Fund	USD	7,622,699
Absolute Return Global Fixed Income Fund	USD	688,359
Absolute Return Multi Strategy Fund	USD	3,379,948
Asia Pacific Dividend Fund	USD	369,909
Asia Pacific Multi Asset Growth & Income Fund	USD	716,367
Asia Pacific Strategic Income Fund	USD	412,726
Asian Bond Fund	USD	13,915,811
Asian High Yield Fund	USD	3,128,053
Asian Smaller Companies Fund	USD	11,164
Australian Diversified Equity Fund	AUD	410,000
China Consumer Fund	USD	309,023
China Focus Fund	USD	56
China High Yield Fund	USD	3,339,079
China RMB Bond Fund	CNY	1,316,880
Emerging Europe, Middle East and Africa Fund	USD	615,536
Emerging Market Corporate Debt Fund	USD	626,016
Emerging Market Debt Fund	USD	8,267,401
Emerging Market Local Currency Debt Fund	USD	1,781,771
Emerging Market Total Return Debt Fund	USD	1,873,069
Euro 50 Index Fund	EUR	357,487
Euro Bond Fund	EUR	1,376,170
Euro Short Term Bond Fund	EUR	471,364
European Dynamic Growth Fund	EUR	1,595,257
European Growth Fund	EUR	7
European High Yield Fund	EUR	6,402,347
European Multi Asset Income Fund	EUR	5,220,087
Fidelity Institutional Target™ 2020 (Euro) Fund	EUR	145,167
Fidelity Institutional Target™ 2025 (Euro) Fund	EUR	382,936
Fidelity Institutional Target™ 2030 (Euro) Fund	EUR	892,859
Fidelity Institutional Target™ 2035 (Euro) Fund	EUR	1,514,146
Fidelity Institutional Target™ 2040 (Euro) Fund	EUR	1,249,792
Fidelity Institutional Target™ 2045 (Euro) Fund	EUR	1,091,735
Fidelity Institutional Target™ 2050 (Euro) Fund	EUR	885,451
Fidelity Institutional Target™ 2055 (Euro) Fund	EUR	517,946
Fidelity Institutional Target™ 2060 (Euro) Fund	EUR	383,503
Fidelity Target™ 2055 Fund	EUR	277,145

Sub-fund name	Currency	Cash at brokers
Fidelity Target™ 2060 Fund	EUR	212,852
Fidelity Target™ 2025 Fund	EUR	147,167
Fidelity Target™ 2030 Fund	EUR	1,556,279
Fidelity Target™ 2035 Fund	EUR	1,682,430
Fidelity Target™ 2040 Fund	EUR	1,693,938
Fidelity Target™ 2045 Fund	EUR	990,324
Fidelity Target™ 2050 Fund	EUR	680,669
Flexible Bond Fund	GBP	3,216,765
Global Bond Fund	USD	4,638,285
Global Corporate Bond Fund	USD	8,745,599
Global Dividend Fund	USD	790,000
Global High Yield Fund	USD	194,224
Global Hybrids Bond Fund	USD	1,044,358
Global Income Fund	USD	7,565,074
Global Inflation-linked Bond Fund	USD	2,947,288
Global Multi Asset Defensive Fund	EUR	487,416
Global Multi Asset Dynamic Fund	USD	1,781,654
Global Multi Asset Growth & Income Fund	USD	1,660,098
Global Multi Asset Income Fund	USD	88,023,976
Global Technology Fund	EUR	801,327
Iberia Fund	EUR	716,230
Multi Asset Dynamic Inflation Fund	USD	4,996,286
Strategic Bond Fund	USD	10,475,413
Structured Credit Income Fund	EUR	17,786
Sustainable Asia Pacific Bond Fund	USD	181,541
Sustainable Climate Bond Fund	USD	5,839,465
Sustainable Demographics Fund	USD	130,000
Sustainable Europe Equity Fund	EUR	4
Sustainable European Dividend Plus Fund	EUR	292,232
Sustainable Global Dividend Plus Fund	USD	13,892,839
Sustainable Multi Asset Income Fund	USD	1,702,762
Sustainable US Equity Fund	USD	239,137
UK Special Situations Fund	GBP	100,000
US Dollar Bond Fund	USD	35,231,711

11. Commitments on Derivatives

The total commitments by category of financial derivative instruments as at 31 October 2024 amount to:

Sub-fund name	Currency	Contracts for Difference	Credit Default Swaps	Forward Foreign Exchange Contracts	Futures
Absolute Return Global Equity Fund	USD	824,890,730	-	847,620,661	-
Absolute Return Global Fixed Income Fund	USD	-	-	49,473,181	2,523,240
Absolute Return Multi Strategy Fund	USD	49,616,234	-	240,936,331	35,528,050
America Fund	USD	-	-	407,622,293	-
American Growth Fund	USD	-	-	13,671,161	-
Asia Pacific Dividend Fund	USD	-	-	29,779,112	-
Asia Pacific Multi Asset Growth & Income Fund	USD	1,121,747	-	50,550,157	10,029,196
Asia Pacific Opportunities Fund	USD	-	-	61,289,072	-
Asia Pacific Strategic Income Fund	USD	-	-	59,599,714	15,332,028
Asian Bond Fund	USD	-	-	1,377,193,256	434,171,581
Asian High Yield Fund	USD	-	357,015,281	809,086,194	107,088,551
Asian Smaller Companies Fund	USD	1,636,446	-	-	-
Asian Special Situations Fund	USD	-	-	127,123,233	-
Australian Diversified Equity Fund	AUD	-	-	-	-
China Consumer Fund	USD	-	-	24,400,078	-
China High Yield Fund	USD	-	162,884,719	563,991,099	51,416,940
China Innovation Fund	USD	-	-	7,628,548	-
China RMB Bond Fund	CNY	-	-	743,284,387	148,175,877
Emerging Asia Fund	USD	-	-	25,318,494	-
Emerging Europe, Middle East and Africa Fund	USD	-	-	1,901,760	-
Emerging Market Corporate Debt Fund	USD	-	-	127,560,040	16,089,236
Emerging Market Debt Fund	USD	-	-	697,463,155	334,270,790
Emerging Market Local Currency Debt Fund	USD	-	-	186,465,064	-
Emerging Market Total Return Debt Fund	USD	-	-	296,263,672	74,169,770
Emerging Markets Fund	USD	-	-	84,386,128	-
Euro 50 Index Fund	EUR	-	-	-	2,858,550
Euro Bond Fund	EUR	-	34,408,028	381,024,225	296,998,823
Euro Corporate Bond Fund	EUR	-	13,539,269	49,811,991	58,103,420
Euro Short Term Bond Fund	EUR	-	66,000,000	14,697,320	447,468,000
European Dividend Fund	EUR	-	-	48,773,387	-
European Dynamic Growth Fund	EUR	-	-	442,038,115	23,395,270
European Growth Fund	EUR	-	-	24,452,466	-
European High Yield Fund	EUR	-	46,604,753	1,338,575,939	322,737,725
European Larger Companies Fund	EUR	-	-	504,718	-
European Multi Asset Income Fund	EUR	10,885,029	6,296,516	310,801,121	52,785,691
European Smaller Companies Fund	EUR	-	-	268,282,397	-
Fidelity Institutional Target™ 2020 (Euro) Fund	EUR	210,142	148,339	6,333,000	1,673,076
Fidelity Institutional Target™ 2025 (Euro) Fund	EUR	8,223,643	864,706	98,599,324	13,795,711
Fidelity Institutional Target™ 2030 (Euro) Fund	EUR	27,677,306	936,048	104,991,876	23,828,529
Fidelity Institutional Target™ 2035 (Euro) Fund	EUR	30,417,895	-	16,772,318	32,880,425
Fidelity Institutional Target™ 2040 (Euro) Fund	EUR	24,733,413	-	13,637,306	26,650,093
Fidelity Institutional Target™ 2045 (Euro) Fund	EUR	21,134,598	-	11,652,840	22,721,147
Fidelity Institutional Target™ 2050 (Euro) Fund	EUR	16,855,864	-	9,292,596	18,036,958
Fidelity Institutional Target™ 2055 (Euro) Fund	EUR	9,005,872	-	4,963,212	9,707,391
Fidelity Institutional Target™ 2060 (Euro) Fund	EUR	5,939,250	-	3,270,997	6,431,993
Fidelity Target™ 2055 Fund	EUR	-	-	3,985,802	4,435,631
Fidelity Target™ 2060 Fund	EUR	-	-	3,167,338	2,880,759
Fidelity Target™ 2025 Fund	EUR	-	-	201,344,583	955,019
Fidelity Target™ 2030 Fund	EUR	-	-	299,000,630	37,321,439
Fidelity Target™ 2035 Fund	EUR	-	-	33,630,225	39,851,012
Fidelity Target™ 2040 Fund	EUR	-	-	31,703,249	40,136,966
Fidelity Target™ 2045 Fund	EUR	-	-	31,949,749	22,419,694
Fidelity Target™ 2050 Fund	EUR	-	-	11,313,138	14,576,793
Flexible Bond Fund	GBP	-	8,205,147	356,508,063	39,247,897
Germany Fund	EUR	-	-	22,660,883	-
Global Bond Fund	USD	-	33,584,932	3,445,361,349	86,484,626
Global Corporate Bond Fund	USD	-	21,688,670	927,864,509	215,405,171
Global Dividend Fund	USD	196,441,218	-	3,813,368,435	-
Global Financial Services Fund	EUR	-	-	41,095,373	-
Global Focus Fund	USD	-	-	125,195,685	-
Global High Yield Fund	USD	-	-	421,485,788	33,140,089
Global Hybrids Bond Fund	USD	-	12,338,687	71,767,598	39,898,977
Global Income Fund	USD	-	21,497,053	1,756,019,760	190,447,842
Global Industrials Fund	EUR	-	-	1,446,951	-
Global Inflation-linked Bond Fund	USD	-	-	1,997,934,659	46,379,344
Global Low Volatility Equity Fund	USD	-	-	116,336	-
Global Multi Asset Defensive Fund	EUR	3,850,982	195,762	68,637,422	4,117,550
Global Multi Asset Dynamic Fund	USD	-	425,724	103,235,886	46,520,778
Global Multi Asset Growth & Income Fund	USD	8,075,181	445,722	53,448,384	22,544,903

Sub-fund name	Currency	Contracts for Difference	Credit Default Swaps	Forward Foreign Exchange Contracts	Futures
Global Multi Asset Income Fund	USD	157,584,530	61,075,043	6,540,579,312	1,225,281,835
Global Short Duration Income Fund	USD	-	27,380,335	2,511,486,117	70,513,282
Global Technology Fund	EUR	-	-	1,556,385,973	-
Iberia Fund	EUR	-	-	-	4,553,220
India Focus Fund	USD	-	-	108,645	-
Japan Growth Fund	JPY	-	-	445,459,890	-
Japan Value Fund	JPY	-	-	68,722,746,505	-
Multi Asset Dynamic Inflation Fund	USD	29,025,461	14,598,475	333,651,899	107,401,607
Nordic Fund	SEK	-	-	390,520,576	-
Pacific Fund	USD	6,772,374	-	15,597,570	-
Strategic Bond Fund	USD	-	53,650,443	1,911,496,502	165,422,307
Structured Credit Income Fund	EUR	-	-	31,753,384	645,497
Sustainable All China Equity Fund	USD	-	-	391,212	-
Sustainable Asia Equity Fund	USD	-	-	95,393,588	-
Sustainable Asia Pacific Bond Fund	USD	-	-	6,362,309	9,047,865
Sustainable Asian Focus Fund	USD	-	-	57,527	-
Sustainable Biodiversity Fund	USD	-	-	58,857	-
Sustainable China A Shares Fund	USD	-	-	57,760	-
Sustainable Climate Bond Fund	USD	-	24,689,150	1,136,227,555	115,232,978
Sustainable Climate Solutions Fund	USD	-	-	57,000	-
Sustainable Consumer Brands Fund	USD	-	-	59,700,914	-
Sustainable Demographics Fund	USD	-	-	470,111,678	-
Sustainable Emerging Markets Equity Fund	USD	-	-	29,675,197	-
Sustainable Europe Equity Fund	EUR	-	-	16,486,523	-
Sustainable European Dividend Plus Fund	EUR	275,455	-	-	-
Sustainable Future Connectivity Fund	USD	-	-	1,671,654	-
Sustainable Global Dividend Plus Fund	USD	15,628,549	-	111,379,693	-
Sustainable Global Equity Fund	USD	-	-	61,689	-
Sustainable Global Equity Income Fund	USD	-	-	142,815,663	-
Sustainable Healthcare Fund	EUR	-	-	1,248,413	-
Sustainable Japan Equity Fund	JPY	-	-	2,403,572,866	-
Sustainable Multi Asset Income Fund	USD	-	1,535,650	59,622,214	25,643,513
Sustainable US Equity Fund	USD	-	-	3,649,622	2,593,463
Sustainable Water & Waste Fund	USD	-	-	150,519,930	-
UK Special Situations Fund	GBP	14,456,563	-	-	-
US Dollar Bond Fund	USD	-	91,477,765	6,114,756,917	821,433,944
US Dollar Cash Fund	USD	-	-	448,925,094	-
US High Yield Fund	USD	-	-	1,957,067,536	343,816,764
World Fund	USD	-	-	395,383,870	-

Sub-fund name	Currency	Inflation Swaps	Interest Rate Swaps	Options	Overnight Index Swaps	Total Return Swaps
Absolute Return Global Equity Fund	USD	-	-	-	-	-
Absolute Return Global Fixed Income Fund	USD	1,571,870	7,193,462	-	5,106,182	18,228,448
Absolute Return Multi Strategy Fund	USD	1,331,122	9,762,163	6,154,150	11,653,038	-
America Fund	USD	-	-	-	-	-
American Growth Fund	USD	-	-	-	-	-
Asia Pacific Dividend Fund	USD	-	-	647,609	-	-
Asia Pacific Multi Asset Growth & Income Fund	USD	-	295,353	1,555,091	41,772	-
Asia Pacific Opportunities Fund	USD	-	-	-	-	-
Asia Pacific Strategic Income Fund	USD	-	1,296,288	-	-	-
Asian Bond Fund	USD	-	20,598,840	-	-	-
Asian High Yield Fund	USD	-	-	-	-	-
Asian Smaller Companies Fund	USD	-	-	-	-	-
Asian Special Situations Fund	USD	-	-	-	-	-
Australian Diversified Equity Fund	AUD	-	-	15,125,176	-	-
China Consumer Fund	USD	-	-	459,159	-	-
China High Yield Fund	USD	-	-	-	-	-
China Innovation Fund	USD	-	-	-	-	-
China RMB Bond Fund	CNY	-	299,000,000	-	-	-
Emerging Asia Fund	USD	-	-	-	-	-
Emerging Europe, Middle East and Africa Fund	USD	-	-	-	-	-
Emerging Market Corporate Debt Fund	USD	-	-	-	-	-
Emerging Market Debt Fund	USD	-	-	-	-	-
Emerging Market Local Currency Debt Fund	USD	-	40,543,507	-	12,985,490	-
Emerging Market Total Return Debt Fund	USD	-	48,094,784	-	7,730,158	-
Emerging Markets Fund	USD	-	-	-	-	-
Euro 50 Index Fund	EUR	-	-	-	-	-
Euro Bond Fund	EUR	-	-	-	-	-
Euro Corporate Bond Fund	EUR	-	-	-	-	-
Euro Short Term Bond Fund	EUR	-	195,000,000	-	-	-
European Dividend Fund	EUR	-	-	-	-	-
European Dynamic Growth Fund	EUR	-	-	-	-	-
European Growth Fund	EUR	-	-	-	-	-
European High Yield Fund	EUR	-	-	-	-	-
European Larger Companies Fund	EUR	-	-	-	-	-
European Multi Asset Income Fund	EUR	-	6,754,471	183,583	2,163,358	-
European Smaller Companies Fund	EUR	-	-	-	-	-
Fidelity Institutional Target™ 2020 (Euro) Fund	EUR	24,371	83,820	-	77,003	-
Fidelity Institutional Target™ 2025 (Euro) Fund	EUR	292,029	1,004,361	-	922,680	-
Fidelity Institutional Target™ 2030 (Euro) Fund	EUR	278,922	959,283	-	881,268	-
Fidelity Institutional Target™ 2035 (Euro) Fund	EUR	-	-	-	-	-
Fidelity Institutional Target™ 2040 (Euro) Fund	EUR	-	-	-	-	-
Fidelity Institutional Target™ 2045 (Euro) Fund	EUR	-	-	-	-	-
Fidelity Institutional Target™ 2050 (Euro) Fund	EUR	-	-	-	-	-
Fidelity Institutional Target™ 2055 (Euro) Fund	EUR	-	-	-	-	-
Fidelity Institutional Target™ 2060 (Euro) Fund	EUR	-	-	-	-	-
Fidelity Target™ 2055 Fund	EUR	-	-	-	-	-
Fidelity Target™ 2060 Fund	EUR	-	-	-	-	-
Fidelity Target™ 2025 Fund	EUR	352,706	1,213,046	-	1,114,393	-
Fidelity Target™ 2030 Fund	EUR	316,200	1,087,493	-	999,051	-
Fidelity Target™ 2035 Fund	EUR	-	-	-	-	-
Fidelity Target™ 2040 Fund	EUR	-	-	-	-	-
Fidelity Target™ 2045 Fund	EUR	-	-	-	-	-
Fidelity Target™ 2050 Fund	EUR	-	-	-	-	-
Flexible Bond Fund	GBP	6,464,799	26,877,026	-	20,691,222	-

Sub-fund name	Currency	Inflation Swaps	Interest Rate Swaps	Options	Overnight Index Swaps	Total Return Swaps
Germany Fund	EUR	-	-	-	-	-
Global Bond Fund	USD	-	-	-	-	-
Global Corporate Bond Fund	USD	-	-	-	-	-
Global Dividend Fund	USD	-	-	-	-	-
Global Financial Services Fund	EUR	-	-	-	-	-
Global Focus Fund	USD	-	-	-	-	-
Global High Yield Fund	USD	-	-	3,399,110,440	-	-
Global Hybrids Bond Fund	USD	-	-	-	-	-
Global Income Fund	USD	-	-	232,776	-	-
Global Industrials Fund	EUR	-	-	-	-	-
Global Inflation-linked Bond Fund	USD	37,392,548	128,602,495	-	118,143,701	-
Global Low Volatility Equity Fund	USD	-	-	-	-	-
Global Multi Asset Defensive Fund	EUR	221,745	1,626,228	11,729,938	2,675,736	-
Global Multi Asset Dynamic Fund	USD	-	789	341,395,275	253	-
Global Multi Asset Growth & Income Fund	USD	169,852	1,465,038	14,554,735	818,788	-
Global Multi Asset Income Fund	USD	-	77,888,484	6,328,834,316	24,946,537	-
Global Short Duration Income Fund	USD	-	-	199,686	102,733,731	-
Global Technology Fund	EUR	-	-	-	-	-
Iberia Fund	EUR	-	-	-	-	-
India Focus Fund	USD	-	-	-	-	-
Japan Growth Fund	JPY	-	-	-	-	-
Japan Value Fund	JPY	-	-	-	-	-
Multi Asset Dynamic Inflation Fund	USD	34,417,966	-	279,531,359	1,853,803	-
Nordic Fund	SEK	-	-	-	-	-
Pacific Fund	USD	-	-	-	-	-
Strategic Bond Fund	USD	26,193,145	112,916,241	-	79,912,425	-
Structured Credit Income Fund	EUR	-	-	616,965	-	-
Sustainable All China Equity Fund	USD	-	-	-	-	-
Sustainable Asia Equity Fund	USD	-	-	-	-	-
Sustainable Asia Pacific Bond Fund	USD	-	-	-	-	-
Sustainable Asian Focus Fund	USD	-	-	-	-	-
Sustainable Biodiversity Fund	USD	-	-	-	-	-
Sustainable China A Shares Fund	USD	-	-	-	-	-
Sustainable Climate Bond Fund	USD	-	-	-	-	-
Sustainable Climate Solutions Fund	USD	-	-	-	-	-
Sustainable Consumer Brands Fund	USD	-	-	-	-	-
Sustainable Demographics Fund	USD	-	-	-	-	-
Sustainable Emerging Markets Equity Fund	USD	-	-	-	-	-
Sustainable Europe Equity Fund	EUR	-	-	-	-	-
Sustainable European Dividend Plus Fund	EUR	-	-	788,404	-	-
Sustainable Future Connectivity Fund	USD	-	-	-	-	-
Sustainable Global Dividend Plus Fund	USD	-	-	58,642,569	-	-
Sustainable Global Equity Fund	USD	-	-	-	-	-
Sustainable Global Equity Income Fund	USD	-	-	-	-	-
Sustainable Healthcare Fund	EUR	-	-	-	-	-
Sustainable Japan Equity Fund	JPY	-	-	-	-	-
Sustainable Multi Asset Income Fund	USD	-	-	3,446,092	-	-
Sustainable US Equity Fund	USD	-	-	-	-	-
Sustainable Water & Waste Fund	USD	-	-	-	-	-
UK Special Situations Fund	GBP	-	-	-	-	-
US Dollar Bond Fund	USD	-	-	-	-	-
US Dollar Cash Fund	USD	-	-	-	-	-
US High Yield Fund	USD	-	-	51,123,251,300	-	-
World Fund	USD	-	-	-	-	-

Commitments are calculated in accordance with ESMA guidelines 10/788.

12. Counterparty Exposure of Total Return Swaps

As at 31 October 2024, the total exposure by executing broker to total return swaps, calculated as the aggregation of the unrealised gain on total return swaps and unrealised loss on total return swaps, was as follows:

Sub-fund name	Currency	Goldman Sachs	JP.Morgan	Merrill Lynch	Morgan Stanley
Absolute Return Global Fixed Income Fund	USD	34,923	68,350	(138)	(58,141)

13. Exposure of Contracts For Difference by Clearing Brokers

As at 31 October 2024, the total exposure by clearing broker to contracts for difference, calculated as the aggregation of the unrealised gain on contracts for difference and unrealised loss on contracts for difference, was as follows:

Sub-fund name	Currency	Goldman Sachs	HSBC	JP.Morgan	Morgan Stanley	UBS
Absolute Return Global Equity Fund	USD	3,511,530	1,821,148	2,613,205	2,723,291	366,036
Absolute Return Multi Strategy Fund	USD	62,527	(44,750)	44,126	45,985	31,510
Asia Pacific Multi Asset Growth & Income Fund	USD	-	-	30,337	-	(63)
Asian Smaller Companies Fund	USD	-	-	-	-	(28,023)
European Multi Asset Income Fund	EUR	-	-	(110)	-	(350,297)
Fidelity Institutional Target™ 2020 (Euro) Fund	EUR	-	-	(4,389)	-	-
Fidelity Institutional Target™ 2025 (Euro) Fund	EUR	(6,990)	8,666	12,434	12,958	1,742
Fidelity Institutional Target™ 2030 (Euro) Fund	EUR	(110,535)	24,122	34,613	36,071	4,848
Fidelity Institutional Target™ 2035 (Euro) Fund	EUR	(171,715)	23,600	33,864	35,290	4,743
Fidelity Institutional Target™ 2040 (Euro) Fund	EUR	(139,555)	19,193	27,541	28,701	3,858

Sub-fund name	Currency	Goldman Sachs	HSBC	JP.Morgan	Morgan Stanley	UBS
Fidelity Institutional Target™ 2045 (Euro) Fund	EUR	(119,225)	16,402	23,536	24,527	3,297
Fidelity Institutional Target™ 2050 (Euro) Fund	EUR	(95,023)	13,085	18,776	19,567	2,630
Fidelity Institutional Target™ 2055 (Euro) Fund	EUR	(50,678)	6,996	10,039	10,462	1,406
Fidelity Institutional Target™ 2060 (Euro) Fund	EUR	(33,297)	4,621	6,631	6,910	929
Global Dividend Fund	USD	-	-	700,375	-	-
Global Multi Asset Defensive Fund	EUR	16,262	8,434	11,905	12,611	1,695
Global Multi Asset Growth & Income Fund	USD	-	-	32,381	-	(75,525)
Global Multi Asset Income Fund	USD	-	-	(6,983,616)	-	-
Multi Asset Dynamic Inflation Fund	USD	-	(370,079)	-	-	-
Pacific Fund	USD	-	(90,587)	-	-	(68,970)
Sustainable European Dividend Plus Fund	EUR	(215)	-	(6,032)	(6,165)	-
Sustainable Global Dividend Plus Fund	USD	-	-	(99,432)	-	-
UK Special Situations Fund	GBP	26,279	2,124	17,086	(48,266)	(30,509)

14. Claims for Discriminatory Withholding Taxes within the European Union

Investment funds are generally subject to local withholding taxes on receipt of cross-border payments of dividends throughout Europe. However, European Court of Justice and European Free Trade Association Court decisions support a tax discrimination claim where EU or European Economic Area ("EEA") countries impose such withholding taxes on cross-border payments at rates higher than the withholding tax imposed on dividends paid in similar situations to resident investors.

The Board of the Company has therefore authorised the filing of protective claims, based on the EU principle of the freedom of movement of capital within the EU & EEA, against countries where it is believed that withholding taxes may have been unlawfully imposed by individual EU or EEA States on dividend payments to the Company. The Board's decision has been taken exclusively to protect the position of investors in the Company.

The nature of these claims is complex and subject to each jurisdiction's local statute of limitations and procedural requirements. Consequently, these claims may be subject to lengthy litigation, and at the current time there is no certainty whether all the protective claims will ultimately be successful and whether or how much withholding tax will ultimately be recovered in each of the jurisdictions. During the period ended 31 October 2024, no reclaims were received. The Withholding tax reclaims receivable are included in the Dividend and interest receivable in the Statements of Net Assets.

15. Statement of Changes in Investments

A list for each sub-fund, specifying for each investment the total purchases and sales which occurred during the period under review, may be obtained free of charge from the Registered Office of the Company or from any of the companies registered as Distributors of the Company. It is possible to receive information about the full holdings of the sub-funds in which you invest, at any point in time during the period. This is available upon request, by contacting your usual Fidelity Representative.

16. Rates of Exchange

The USD exchange rates as at 31 October 2024 are noted below. For the Chinese Renminbi currency, please note that the offshore rate is applied. RMB is a colloquial reference to the Chinese Renminbi, which is also know internationally as the Chinese Yuan ('CNY'). Whilst the CNY is traded both onshore in China and offshore (primarily in Hong Kong), it is the same currency although currently traded at different rates. The offshore rate for trading CNY is generally referred to as 'CNH'. The CNH rate will be used when determining the value of the Shares of a fund as well as for hedging purposes and should be read as the base currency of China RMB Bond Fund in the whole report.

Currency	Exchange rate	Currency	Exchange rate
Australian dollar (AUD)	1.524158	Norwegian krone (NOK)	11.0233
Brazilian real (BRL)	5.7843	Peruvian nuevo sol (PEN)	3.7695
Canadian dollar (CAD)	1.39295	Philippine peso (PHP)	58.11
Chilean peso (CLP)	961.42	Polish zloty (PLN)	4.00965
Chinese renminbi (CNY)	7.1278	Pound sterling (GBP)	0.777333
Colombian peso (COP)	4,413.315	Qatari riyal (QAR)	3.641
Czech koruna (CZK)	23.32365	Romania new leu (RON)	4.58185
Danish krone (DKK)	6.87005	Russian ruble (RUB)	97.375
Egyptian pound (EGP)	48.95	Saudi Riyal (SAR)	3.7557
Euro (EUR)	0.921065	Serbian dinar (RSD)	107.81
Hong Kong dollar (HKD)	7.7745	Singapore dollar (SGD)	1.32245
Hungarian forint (HUF)	375.88655	South African rand (ZAR)	17.64875
Indian rupee (INR)	84.08625	Sri Lankan rupee (LKR)	292.945
Indonesian rupiah (IDR)	15,695	Swedish krona (SEK)	10.68575
Israeli shekel (ILS)	3.7435	Swiss franc (CHF)	0.86555
Japanese yen (JPY)	152.44	Taiwan new dollar (TWD)	32.04
Korean won (KRW)	1,380	Thailand baht (THB)	33.745
Kuwaiti Dinar (KWD)	0.3067	Turkish lira (TRY)	34.2675
Malaysian ringgit (MYR)	4.379	UAE dirham (AED)	3.673
Mexican peso (MXN)	20.0355	Uruguayan peso (UYU)	41.415
New Zealand dollar (NZD)	1.678416	Vietnamese dong (VND)	25,280
Nigerian naira (NGN)	1,651.28		

17. Subsequent Events

The following class of Shares was launched after the period ended 31 October 2024:

Sub-fund name	Class of Shares	Date of launch
ASEAN Fund	W-ACC Shares (GBP)	13/11/2024

The following sub-fund was closed after the period ended 31 October 2024:

Sub-fund name	Date of closure
Institutional European Larger Companies Fund	05/11/2024

The following class of Shares were closed after period ended 31 October 2024:

Sub-fund name	Class of Shares	Date of closure
Institutional European Larger Companies Fund	R-ACC Shares (EUR)	05/11/2024
Strategic European Fund	I-ACC Shares (EUR)	13/11/2024
	W-ACC Shares (GBP)	13/11/2024
	Y-ACC Shares (EUR)	13/11/2024

On 13 November 2024, the below classes of Shares from China RMB Bond Fund were renamed as follow:

- A-MINCOME(G)-SGD (SGD/USD hedged) to A-MINCOME(G)-SGD (SGD/RMB hedged)
- Y-ACC-Euro (EUR/USD hedged) to Y-ACC-Euro (EUR/RMB hedged)

EU Securities Financing Transactions Regulation

The Securities Financing Transaction Regulations (SFTR), which came into effect on the 13 January 2017, requires further transparency regarding the use of securities financing transactions.

The Company may use total return swaps or other financial derivative instruments with similar characteristics to meet the investment objective of the Company.

The Company used contracts for difference (CFD), total return swap (TRS) and securities lending for the period ended 31 October 2024.

The top 10 counterparties are disclosed in note 5 for the securities lending, in note 12 for TRS and in note 13 for CFD.

As at 31 October 2024, there was only collateral received from collateral issuers (governments and international institutions) for securities lending as is show in note 5.

Assets engaged in securities financing transactions as at 31 October 2024

The assets engaged, expressed in absolute value and as a proportion of the net assets, by category of securities financing transactions as at 31 October 2024 amounted to:

The assets engaged in securities lending are disclosed in note 5.

Sub-fund name	Currency	Contracts for Difference	% Net Assets	Total Return Swaps	% Net Assets
Absolute Return Global Equity Fund	USD	29,253,823	4.62	-	-
Absolute Return Global Fixed Income Fund	USD	-	-	266,963	0.90
Absolute Return Multi Strategy Fund	USD	821,459	1.02	-	-
Asia Pacific Multi Asset Growth & Income Fund	USD	30,400	0.05	-	-
Asian Smaller Companies Fund	USD	28,023	0.00	-	-
European Multi Asset Income Fund	EUR	350,647	0.09	-	-
Fidelity Institutional Target™ 2020 (Euro) Fund	EUR	4,389	0.01	-	-
Fidelity Institutional Target™ 2025 (Euro) Fund	EUR	163,165	0.05	-	-
Fidelity Institutional Target™ 2030 (Euro) Fund	EUR	545,255	0.08	-	-
Fidelity Institutional Target™ 2035 (Euro) Fund	EUR	597,033	0.09	-	-
Fidelity Institutional Target™ 2040 (Euro) Fund	EUR	485,461	0.09	-	-
Fidelity Institutional Target™ 2045 (Euro) Fund	EUR	414,832	0.09	-	-
Fidelity Institutional Target™ 2050 (Euro) Fund	EUR	330,845	0.09	-	-
Fidelity Institutional Target™ 2055 (Euro) Fund	EUR	176,766	0.09	-	-
Fidelity Institutional Target™ 2060 (Euro) Fund	EUR	116,579	0.09	-	-
Global Dividend Fund	USD	700,375	0.01	-	-
Global Multi Asset Defensive Fund	EUR	136,104	0.18	-	-
Global Multi Asset Growth & Income Fund	USD	107,906	0.10	-	-
Global Multi Asset Income Fund	USD	7,099,587	0.15	-	-
Multi Asset Dynamic Inflation Fund	USD	370,079	0.28	-	-
Pacific Fund	USD	159,557	0.02	-	-
Sustainable European Dividend Plus Fund	EUR	12,412	0.18	-	-
Sustainable Global Dividend Plus Fund	USD	316,374	0.06	-	-
UK Special Situations Fund	GBP	531,964	0.59	-	-

Top 10 Collateral issuers

As at 31 October 2024, the total value, in base currency, of collateral received from the ten largest collateral issuers (governments and international institutions) for the securities lending is as follows:

Sub-fund name	Currency	Ranking	Issuer Name	Market Value
ASEAN Fund	USD	1	USA	2,271,997
		2	Japan	1,372,447
		3	Netherlands	1,239,428
		4	UK	607,040
		5	Germany	2
Absolute Return Global Fixed Income Fund	USD	1	Netherlands	35,051
		2	UK	35,051
		3	Germany	35,050
		4	Sweden	18,624
		5	France	779
		6	Canada	626
Asia Pacific Dividend Fund	USD	1	USA	250,869
		2	Netherlands	136,855
		3	Japan	129,232
		4	Germany	0
Asia Pacific Multi Asset Growth & Income Fund	USD	1	Japan	26,816
		2	UK	23,534
		3	USA	20,655
		4	Germany	7,224
		5	Netherlands	3,856
		6	France	332
Asian Bond Fund	USD	1	Japan	2,939,912
		2	UK	2,939,283
		3	USA	1,837,758
		4	Germany	306,018

Sub-fund name	Currency	Ranking	Issuer Name	Market Value
		5	Netherlands	119,314
		6	France	934
Asian Smaller Companies Fund	USD	1	Germany	2,110,485
		2	USA	478,665
		3	Japan	342,313
		4	France	143,613
		5	Netherlands	110,691
Australian Diversified Equity Fund	AUD	1	USA	571,631
		2	Netherlands	311,838
		3	Japan	294,470
		4	Germany	1
China Consumer Fund	USD	1	UK	8,330,471
		2	USA	6,134,418
		3	Germany	3,801,414
		4	Japan	3,709,964
		5	France	3,317,981
		6	Switzerland	2,945,807
		7	Netherlands	1,108,744
China Focus Fund	USD	1	Switzerland	7,518,303
		2	Germany	533,095
		3	France	363,954
		4	Japan	315,648
		5	UK	81,055
China Innovation Fund	USD	1	Germany	657,100
		2	UK	569,507
		3	Japan	291,489
		4	France	128,514
Emerging Asia Fund	USD	1	Germany	789,957
		2	France	539,319
		3	Japan	467,737
		4	UK	120,110
Emerging Europe, Middle East and Africa Fund	USD	1	UK	5,694,461
		2	Japan	3,151,077
		3	USA	2,177,829
		4	Germany	1,052,534
		5	Switzerland	944,879
		6	France	728,223
		7	Netherlands	14,787
Emerging Markets Fund	USD	1	UK	21,865,378
		2	USA	18,869,797
		3	Japan	10,932,704
		4	France	2,764,115
		5	Germany	2,679,105
		6	Netherlands	1,434,540
European Dividend Fund	EUR	1	Germany	8,723,993
		2	UK	8,300,100
		3	Japan	5,577,536
		4	Netherlands	435,153
European Dynamic Growth Fund	EUR	1	USA	1,223,401
		2	Netherlands	667,394
		3	Japan	630,223
		4	Germany	1
European High Yield Fund	EUR	1	Germany	13,932,072
		2	France	7,487,168
		3	Canada	7,354,604
		4	Japan	4,274,832
		5	Netherlands	4,086,084
		6	USA	1,425,690
		7	UK	867,390
European Multi Asset Income Fund	EUR	1	Germany	1,967,825
		2	UK	1,349,118
		3	Japan	1,097,321
		4	Canada	441,422
		5	France	372,179
		6	Netherlands	232,767
		7	USA	68,903
European Smaller Companies Fund	EUR	1	Germany	3,961,760
		2	Japan	3,820,422
		3	USA	3,438,945
		4	Netherlands	1,800,250
		5	UK	1,466,320
		6	France	1,287,958
		7	Switzerland	342,752
FIRST All Country World Fund	USD	1	Germany	2,009,866
		2	Japan	702,008
		3	France	84,653
		4	UK	18,853
		5	USA	18
Fidelity Institutional Target™ 2020 (Euro) Fund	EUR	1	Germany	10,328
		2	UK	6,970
		3	Japan	6,620
		4	USA	5,743

Sub-fund name	Currency	Ranking	Issuer Name	Market Value
		5	France	4,207
		6	Switzerland	3,729
		7	Netherlands	1,298
Fidelity Institutional Target™ 2025 (Euro) Fund	EUR	1	France	100,412
		2	Germany	57,617
		3	Japan	53,061
		4	Switzerland	11,092
		5	UK	7,582
		6	USA	4,740
		7	Netherlands	225
Fidelity Institutional Target™ 2030 (Euro) Fund	EUR	1	Germany	128,007
		2	France	95,958
		3	Switzerland	79,108
		4	Japan	50,707
		5	UK	7,245
		6	USA	4,530
		7	Netherlands	215
Fidelity Institutional Target™ 2035 (Euro) Fund	EUR	1	Germany	102,626
		2	Switzerland	93,644
Fidelity Institutional Target™ 2040 (Euro) Fund	EUR	1	Germany	83,465
		2	Switzerland	76,160
Fidelity Institutional Target™ 2045 (Euro) Fund	EUR	1	Germany	71,326
		2	Switzerland	65,083
Fidelity Institutional Target™ 2050 (Euro) Fund	EUR	1	Germany	56,902
		2	Switzerland	51,921
Fidelity Institutional Target™ 2055 (Euro) Fund	EUR	1	Germany	30,425
		2	Switzerland	27,760
Fidelity Institutional Target™ 2060 (Euro) Fund	EUR	1	Germany	20,097
		2	Switzerland	18,335
Fidelity Target™ 2055 Fund	EUR	1	Switzerland	46,927
		2	Germany	16,393
		3	France	10,168
		4	USA	7,759
		5	Japan	7,039
		6	UK	3,356
		7	Netherlands	1,402
Fidelity Target™ 2060 Fund	EUR	1	Switzerland	29,206
		2	Germany	10,199
		3	France	6,326
		4	USA	4,826
		5	Japan	4,379
		6	UK	2,088
		7	Netherlands	872
Fidelity Target™ 2025 Fund	EUR	1	France	151,797
		2	Japan	80,055
		3	Germany	71,758
		4	UK	11,451
		5	USA	8,234
		6	Switzerland	4,394
		7	Netherlands	537
Fidelity Target™ 2030 Fund	EUR	1	Switzerland	227,810
		2	Japan	222,369
		3	France	182,742
		4	UK	178,910
		5	Germany	175,875
		6	USA	117,409
		7	Netherlands	41,578
		8	Sweden	18,356
		9	Canada	617
Fidelity Target™ 2035 Fund	EUR	1	Switzerland	406,120
		2	Germany	141,861
		3	France	87,998
		4	USA	67,146
		5	Japan	60,914
		6	UK	29,042
		7	Netherlands	12,136
Fidelity Target™ 2040 Fund	EUR	1	Switzerland	407,935
		2	Germany	142,496
		3	France	88,392
		4	USA	67,455
		5	Japan	61,185
		6	UK	29,170
		7	Netherlands	12,192
Fidelity Target™ 2045 Fund	EUR	1	Switzerland	231,677
		2	Germany	80,843
		3	France	50,131
		4	USA	38,237
		5	Japan	34,707
		6	UK	16,548
		7	Netherlands	6,911
Fidelity Target™ 2050 Fund	EUR	1	Switzerland	148,882
		2	Germany	52,008

Sub-fund name	Currency	Ranking	Issuer Name	Market Value
		3	France	32,259
		4	USA	24,603
		5	Japan	22,335
		6	UK	10,649
		7	Netherlands	4,447
Flexible Bond Fund	GBP	1	France	250,619
		2	Japan	224,705
		3	Germany	117,489
		4	UK	111,185
		5	USA	69,517
		6	Netherlands	563
Global Corporate Bond Fund	USD	1	France	2,042,976
		2	Germany	957,737
		3	Japan	925,301
		4	Netherlands	4,589
Global Dividend Fund	USD	1	USA	55,689,912
		2	Germany	22,489,089
		3	France	21,914,444
		4	Netherlands	10,065,475
		5	Japan	2,185,523
		6	UK	561,218
Global Equity Income Fund	USD	1	USA	2,994,402
		2	France	1,042,824
		3	Germany	1,010,752
		4	Netherlands	541,213
Global Financial Services Fund	EUR	1	Germany	2,767,609
		2	France	1,889,499
		3	Japan	1,638,714
		4	UK	420,804
Global Focus Fund	USD	1	Switzerland	471,893
Global High Yield Fund	USD	1	France	1,541,818
		2	Germany	954,731
		3	Japan	718,259
		4	Canada	661,943
		5	Netherlands	94,022
		6	UK	18,505
		7	USA	11,570
Global Income Fund	USD	1	USA	1,694,493
		2	Germany	997,372
		3	UK	941,709
		4	Netherlands	939,349
		5	Sweden	498,981
		6	France	145,240
		7	Japan	63,013
		8	Canada	16,754
Global Industrials Fund	EUR	1	Germany	705,249
		2	France	481,487
		3	Japan	417,581
		4	UK	107,230
Global Multi Asset Defensive Fund	EUR	1	Switzerland	37,241
		2	Germany	28,820
		3	Japan	21,795
		4	France	17,410
		5	USA	17,108
		6	UK	13,204
		7	Netherlands	3,019
Global Multi Asset Dynamic Fund	USD	1	Germany	195,988
		2	Japan	115,917
		3	France	112,144
		4	UK	106,921
		5	USA	66,577
		6	Switzerland	38,827
		7	Netherlands	34,775
		8	Sweden	2,610
		9	Canada	88
Global Multi Asset Growth & Income Fund	USD	1	USA	110,684
		2	Germany	49,261
		3	France	44,425
		4	Netherlands	22,162
		5	Switzerland	5,647
		6	Japan	4,080
		7	Canada	3,231
		8	UK	1,098
		9	Sweden	10
Global Multi Asset Income Fund	USD	1	Germany	7,984,080
		2	France	4,240,358
		3	USA	3,986,594
		4	Japan	3,336,221
		5	UK	2,562,169
		6	Netherlands	1,680,443
		7	Canada	1,554,072
		8	Sweden	6,653

Sub-fund name	Currency	Ranking	Issuer Name	Market Value
Global Short Duration Income Fund	USD	1	Japan	1,227,383
		2	UK	1,156,968
		3	USA	723,383
		4	France	155,231
		5	Germany	72,771
		6	Netherlands	349
Global Technology Fund	EUR	1	Germany	51,827,497
		2	Switzerland	24,760,335
		3	France	13,684,308
		4	Japan	11,461,957
		5	UK	3,094,154
		6	USA	1,700,312
		7	Netherlands	614,337
Global Thematic Opportunities Fund	USD	1	Switzerland	2,159,708
		2	Germany	1,686,867
		3	France	539,234
		4	Japan	465,137
		5	UK	153,681
		6	Netherlands	55,095
		7	USA	10,580
Greater China Fund	USD	1	USA	170,141
		2	France	59,253
		3	Germany	57,431
		4	Netherlands	30,752
Iberia Fund	EUR	1	USA	420,854
		2	Netherlands	229,585
		3	Japan	216,798
		4	Germany	0
Institutional Emerging Markets Equity Fund	USD	1	UK	1,168,025
		2	USA	1,008,004
		3	Japan	584,013
		4	France	147,656
		5	Germany	143,115
		6	Netherlands	76,632
Institutional Global Focus Fund	USD	1	Switzerland	106,312
Italy Fund	EUR	1	Germany	2,890,218
		2	France	1,973,207
		3	Japan	1,711,312
		4	UK	439,446
		5	Switzerland	343,060
Japan Growth Fund	JPY	1	Switzerland	131,138,498
		2	Germany	104,718,886
		3	France	74,450,182
		4	Japan	62,367,695
		5	UK	30,794,876
		6	USA	25,096,733
		7	Netherlands	4,536,020
Japan Value Fund	JPY	1	USA	3,505,028,550
		2	Germany	2,101,911,924
		3	France	1,847,935,641
		4	Netherlands	633,503,932
		5	Japan	544,025,226
		6	UK	139,699,669
		7	Switzerland	95,569,509
Multi Asset Dynamic Inflation Fund	USD	1	Germany	117,893
		2	France	98,060
		3	USA	96,505
		4	Japan	68,619
		5	Netherlands	36,706
		6	UK	36,094
		7	Canada	17,744
		8	Sweden	286
Nordic Fund	SEK	1	Germany	23,222,285
		2	Japan	12,723,608
		3	UK	9,565,196
		4	USA	6,823,574
		5	Netherlands	3,722,419
Pacific Fund	USD	1	Germany	6,188,543
		2	UK	4,278,290
		3	Japan	3,591,187
		4	France	3,252,705
		5	USA	2,176,116
		6	Netherlands	1,717,340
		7	Switzerland	647,417
Strategic Bond Fund	USD	1	France	1,160,674
		2	Japan	1,002,513
		3	Germany	544,119
		4	UK	476,778
		5	USA	298,101
		6	Netherlands	2,607
Sustainable Asia Equity II Fund	USD	1	Germany	2,381,209
		2	Japan	793,695

Sub-fund name	Currency	Ranking	Issuer Name	Market Value
		3	USA	22
Sustainable Climate Bond Fund	USD	1	Japan	789,244
		2	UK	789,170
		3	USA	493,421
Sustainable Consumer Brands Fund	USD	1	Germany	6,246,616
		2	Switzerland	3,231,174
		3	France	1,380,657
		4	Japan	1,197,408
		5	UK	508,647
		6	Netherlands	309,737
Sustainable Demographics Fund	USD	1	Germany	86,527
		2	France	59,074
		3	Japan	51,233
		4	UK	13,156
Sustainable Emerging Markets Equity Fund	USD	1	USA	8,555,435
		2	France	2,979,498
		3	Germany	2,887,864
		4	Netherlands	1,546,322
Sustainable European Smaller Companies Fund	EUR	1	UK	282,617
		2	Japan	144,611
		3	USA	98,116
		4	Netherlands	53,525
		5	Germany	0
Sustainable Global Dividend Plus Fund	USD	1	Germany	2,516,542
		2	France	1,718,091
		3	Japan	1,490,056
		4	UK	382,630
Sustainable Healthcare Fund	EUR	1	Switzerland	2,155,569
Sustainable Japan Equity Fund	JPY	1	USA	815,837,355
		2	Germany	411,013,258
		3	France	376,718,724
		4	Netherlands	147,455,624
		5	Japan	80,306,905
		6	Switzerland	24,215,733
		7	UK	20,621,926
Sustainable Multi Asset Income Fund	USD	1	UK	83,167
		2	USA	71,052
		3	Japan	69,266
		4	Germany	23,273
		5	Netherlands	18,922
		6	France	9,972
		7	Sweden	7,390
		8	Canada	248
Sustainable US Equity Fund	USD	1	Switzerland	1,109,838
		2	Germany	242,740
		3	Japan	80,909
		4	USA	2
Sustainable Water & Waste Fund	USD	1	Switzerland	390,626
US High Yield Fund	USD	1	Germany	11,379,868
		2	France	10,107,974
		3	Japan	7,018,699
		4	Netherlands	2,679,874
		5	UK	2,547,402
		6	USA	1,527,409
		7	Sweden	55,520
		8	Canada	1,864
World Fund	USD	1	Germany	23,225,569
		2	Japan	9,520,512
		3	UK	5,336,160

Collateral received for OTC derivatives

The collateral which consists of cash is held by the Custodian and is not reflected in the financial statements. As at 31 October 2024, collateral had been received from the following counterparties:

Sub-fund name	Currency	BNP	Bank of America	Barclays	CIBC	Citibank	Goldman Sachs	HSBC
Absolute Return Global Equity Fund	USD	-	-	-	-	-	-	1,181,885
Absolute Return Global Fixed Income Fund	USD	-	-	-	-	-	40,000	-
Absolute Return Multi Strategy Fund	USD	-	-	10,000	8,468	8,468	16,937	19,957
Asia Pacific Multi Asset Growth & Income Fund	USD	113	-	319	21	-	1,132	238
Asia Pacific Strategic Income Fund	USD	-	-	-	-	20,000	30,000	40,000
Asian Bond Fund	USD	-	-	-	-	-	-	29,762
Emerging Market Debt Fund	USD	-	-	179,230	-	-	19,914	-
Emerging Market Local Currency Debt Fund	USD	35,178	-	99,138	6,396	-	351,781	-
Emerging Market Total Return Debt Fund	USD	-	230,000	40,000	-	-	310,000	-

Sub-fund name	Currency	BNP	Bank of America	Barclays	CIBC	Citibank	Goldman Sachs	HSBC
Euro Corporate Bond Fund	EUR	24,617	-	-	-	-	-	-
Euro Short Term Bond Fund	EUR	120,000	-	-	-	-	-	-
European High Yield Fund	EUR	-	-	-	-	-	93,118	-
European Multi Asset Income Fund	EUR	6,537	-	16,516	1,066	-	62,363	-
Fidelity Institutional Target™ 2025 (Euro) Fund	EUR	-	-	-	-	-	-	5,624
Fidelity Institutional Target™ 2030 (Euro) Fund	EUR	-	-	-	-	-	-	15,655
Fidelity Institutional Target™ 2035 (Euro) Fund	EUR	-	-	-	-	-	-	15,316
Fidelity Institutional Target™ 2040 (Euro) Fund	EUR	-	-	-	-	-	-	12,456
Fidelity Institutional Target™ 2045 (Euro) Fund	EUR	-	-	-	-	-	-	10,645
Fidelity Institutional Target™ 2050 (Euro) Fund	EUR	-	-	-	-	-	-	8,492
Fidelity Institutional Target™ 2055 (Euro) Fund	EUR	-	-	-	-	-	-	4,540
Fidelity Institutional Target™ 2060 (Euro) Fund	EUR	-	-	-	-	-	-	2,999
Global Bond Fund	USD	-	-	120,000	-	420,000	-	646,770
Global Income Fund	USD	-	-	-	-	-	39,821	-
Global Multi Asset Defensive Fund	EUR	-	-	-	1,411	1,411	3,100	5,473
Global Multi Asset Dynamic Fund	USD	1	-	772	-	-	272	979
Global Multi Asset Growth & Income Fund	USD	764	-	2,154	139	-	77,684	2,251
Global Multi Asset Income Fund	USD	492,691	-	460,455	212,287	-	3,229,793	-
Global Short Duration Income Fund	USD	-	-	-	-	-	38,994	-
Multi Asset Dynamic Inflation Fund	USD	-	-	-	-	-	928	-
UK Special Situations Fund	GBP	-	-	-	-	-	70,000	10,000

Sub-fund name	Currency	JP.Morgan	Morgan Stanley	RBC	State Street	UBS
Absolute Return Global Equity Fund	USD	1,447,580	2,675,274	-	-	-
Absolute Return Global Fixed Income Fund	USD	80,000	-	-	-	-
Absolute Return Multi Strategy Fund	USD	24,443	55,174	-	-	18,468
America Fund	USD	-	-	110,000	-	-
Asia Pacific Multi Asset Growth & Income Fund	USD	41,503	-	10,000	31	123
Asia Pacific Strategic Income Fund	USD	-	40,000	-	-	40,000
Asian Bond Fund	USD	138,888	-	-	-	-
Asian Special Situations Fund	USD	-	-	260,000	-	-
Emerging Market Local Currency Debt Fund	USD	121,524	-	-	9,594	38,376
Emerging Market Total Return Debt Fund	USD	-	40,000	30,000	-	20,000
Emerging Markets Fund	USD	-	-	110,000	-	-
Euro Bond Fund	EUR	151,661	-	-	-	-
Euro Short Term Bond Fund	EUR	630,000	-	-	-	-
European High Yield Fund	EUR	482,521	-	-	-	-
European Multi Asset Income Fund	EUR	47,485	3,989	-	1,598	6,393
Fidelity Institutional Target™ 2020 (Euro) Fund	EUR	402	68	-	-	-
Fidelity Institutional Target™ 2025 (Euro) Fund	EUR	10,699	12,730	-	-	-
Fidelity Institutional Target™ 2030 (Euro) Fund	EUR	23,300	35,435	-	-	-
Fidelity Institutional Target™ 2035 (Euro) Fund	EUR	18,759	34,668	-	-	-
Fidelity Institutional Target™ 2040 (Euro) Fund	EUR	15,256	28,195	-	-	-
Fidelity Institutional Target™ 2045 (Euro) Fund	EUR	13,038	24,095	-	-	-
Fidelity Institutional Target™ 2050 (Euro) Fund	EUR	10,401	19,222	-	-	-
Fidelity Institutional Target™ 2055 (Euro) Fund	EUR	5,561	10,278	-	-	-
Fidelity Institutional Target™ 2060 (Euro) Fund	EUR	3,673	6,788	-	-	-
Global Dividend Fund	USD	225,624	-	-	-	-
Global High Yield Fund	USD	150,000	-	-	-	-
Global Hybrids Bond Fund	USD	-	16,452	-	-	-
Global Income Fund	USD	119,463	-	-	-	-

Sub-fund name	Currency	JP.Morgan	Morgan Stanley	RBC	State Street	UBS
Global Multi Asset Defensive Fund	EUR	8,237	12,389	-	-	1,411
Global Multi Asset Dynamic Fund	USD	14,942	-	-	-	1
Global Multi Asset Growth & Income Fund	USD	43,264	411	-	208	834
Global Multi Asset Income Fund	USD	617,007	63,997	980,000	18,431	803,725
Global Short Duration Income Fund	USD	214,465	-	-	-	-
Multi Asset Dynamic Inflation Fund	USD	16,324	523	-	30,000	120,000
Sustainable Climate Bond Fund	USD	-	48,590	-	-	-
Sustainable Multi Asset Income Fund	USD	-	2,478	-	-	-
UK Special Situations Fund	GBP	30,000	-	-	-	-
US High Yield Fund	USD	2,191,323	-	-	-	-

Analysis of collateral received for OTC derivatives as at 31 October 2024

The collateral which consists of cash is held by the Custodian and is not reflected in the financial statements. The collateral has not been reused. There are no restrictions on the reuse of collateral. As at 31 October 2024, the analysis of collateral received was as follows:

Sub-fund name	Currency	Collateral Type	Market Value in sub-fund currency	Collateral Quality	Maturity Tenor of Collateral	Collateral currency
Absolute Return Global Equity Fund	USD	Cash	5,304,739	N/A	Less than 1 Day	USD
Absolute Return Global Fixed Income Fund	USD	Cash	120,000	N/A	Less than 1 Day	USD
Absolute Return Multi Strategy Fund	USD	Cash	161,916	N/A	Less than 1 Day	USD
America Fund	USD	Cash	110,000	N/A	Less than 1 Day	USD
Asia Pacific Multi Asset Growth & Income Fund	USD	Cash	53,480	N/A	Less than 1 Day	USD
Asia Pacific Strategic Income Fund	USD	Cash	170,000	N/A	Less than 1 Day	USD
Asian Bond Fund	USD	Cash	168,650	N/A	Less than 1 Day	USD
Asian Special Situations Fund	USD	Cash	260,000	N/A	Less than 1 Day	USD
Emerging Market Debt Fund	USD	Cash	199,144	N/A	Less than 1 Day	USD
Emerging Market Local Currency Debt Fund	USD	Cash	661,988	N/A	Less than 1 Day	USD
Emerging Market Total Return Debt Fund	USD	Cash	670,000	N/A	Less than 1 Day	USD
Emerging Markets Fund	USD	Cash	110,000	N/A	Less than 1 Day	USD
Euro Bond Fund	EUR	Cash	151,661	N/A	Less than 1 Day	EUR
Euro Corporate Bond Fund	EUR	Cash	24,617	N/A	Less than 1 Day	EUR
Euro Short Term Bond Fund	EUR	Cash	750,000	N/A	Less than 1 Day	EUR
European High Yield Fund	EUR	Cash	575,639	N/A	Less than 1 Day	EUR
European Multi Asset Income Fund	EUR	Cash	110,286	N/A	Less than 1 Day	USD
European Multi Asset Income Fund	EUR	Cash	35,662	N/A	Less than 1 Day	EUR
Fidelity Institutional Target™ 2020 (Euro) Fund	EUR	Cash	402	N/A	Less than 1 Day	EUR
Fidelity Institutional Target™ 2020 (Euro) Fund	EUR	Cash	68	N/A	Less than 1 Day	USD
Fidelity Institutional Target™ 2025 (Euro) Fund	EUR	Cash	25,241	N/A	Less than 1 Day	USD
Fidelity Institutional Target™ 2025 (Euro) Fund	EUR	Cash	3,811	N/A	Less than 1 Day	EUR
Fidelity Institutional Target™ 2030 (Euro) Fund	EUR	Cash	70,264	N/A	Less than 1 Day	USD
Fidelity Institutional Target™ 2030 (Euro) Fund	EUR	Cash	4,126	N/A	Less than 1 Day	EUR
Fidelity Institutional Target™ 2035 (Euro) Fund	EUR	Cash	68,743	N/A	Less than 1 Day	USD
Fidelity Institutional Target™ 2040 (Euro) Fund	EUR	Cash	55,908	N/A	Less than 1 Day	USD
Fidelity Institutional Target™ 2045 (Euro) Fund	EUR	Cash	47,777	N/A	Less than 1 Day	USD
Fidelity Institutional Target™ 2050 (Euro) Fund	EUR	Cash	38,115	N/A	Less than 1 Day	USD
Fidelity Institutional Target™ 2055 (Euro) Fund	EUR	Cash	20,379	N/A	Less than 1 Day	USD
Fidelity Institutional Target™ 2060 (Euro) Fund	EUR	Cash	13,461	N/A	Less than 1 Day	USD
Global Bond Fund	USD	Cash	1,186,770	N/A	Less than 1 Day	USD
Global Dividend Fund	USD	Cash	225,624	N/A	Less than 1 Day	USD
Global High Yield Fund	USD	Cash	150,000	N/A	Less than 1 Day	USD
Global Hybrids Bond Fund	USD	Cash	16,452	N/A	Less than 1 Day	EUR
Global Income Fund	USD	Cash	159,283	N/A	Less than 1 Day	USD
Global Multi Asset Defensive Fund	EUR	Cash	33,432	N/A	Less than 1 Day	USD
Global Multi Asset Dynamic Fund	USD	Cash	16,966	N/A	Less than 1 Day	USD
Global Multi Asset Growth & Income Fund	USD	Cash	127,045	N/A	Less than 1 Day	USD
Global Multi Asset Growth & Income Fund	USD	Cash	664	N/A	Less than 1 Day	EUR
Global Multi Asset Income Fund	USD	Cash	179,689	N/A	Less than 1 Day	EUR
Global Multi Asset Income Fund	USD	Cash	6,698,698	N/A	Less than 1 Day	USD
Global Short Duration Income Fund	USD	Cash	253,459	N/A	Less than 1 Day	USD
Multi Asset Dynamic Inflation Fund	USD	Cash	1,911	N/A	Less than 1 Day	EUR
Multi Asset Dynamic Inflation Fund	USD	Cash	165,864	N/A	Less than 1 Day	USD
Sustainable Climate Bond Fund	USD	Cash	48,590	N/A	Less than 1 Day	USD
Sustainable Multi Asset Income Fund	USD	Cash	1,336	N/A	Less than 1 Day	USD
Sustainable Multi Asset Income Fund	USD	Cash	1,142	N/A	Less than 1 Day	EUR
UK Special Situations Fund	GBP	Cash	110,000	N/A	Less than 1 Day	GBP
US High Yield Fund	USD	Cash	2,191,323	N/A	Less than 1 Day	USD

Analysis of securities financing transactions as at 31 October 2024

As at 31 October 2024, the analysis of the securities financing transactions is as follows:

The analysis of securities lending transactions are disclosed in note 5.

Sub-fund name	Currency	Asset Type	Market Value	Maturity Tenor	Country of Counterparty	Clearing Type
Absolute Return Global Equity Fund	USD	Contracts for Difference	11,035,205	Open Transactions	UK	Bilateral
Absolute Return Global Fixed Income Fund	USD	Total Return Swaps	155,715	3 Months to 1 Year	UK	Bilateral
Absolute Return Global Fixed Income Fund	USD	Total Return Swaps	(110,718)	1 Month to 3 Months	UK	Bilateral
Absolute Return Multi Strategy Fund	USD	Contracts for Difference	139,391	Open Transactions	UK	Bilateral
Asia Pacific Multi Asset Growth & Income Fund	USD	Contracts for Difference	30,274	Open Transactions	UK	Bilateral
Asian Smaller Companies Fund	USD	Contracts for Difference	(28,023)	Open Transactions	UK	Bilateral
European Multi Asset Income Fund	EUR	Contracts for Difference	(350,407)	Open Transactions	UK	Bilateral
Fidelity Institutional Target™ 2020 (Euro) Fund	EUR	Contracts for Difference	(4,389)	Open Transactions	UK	Bilateral
Fidelity Institutional Target™ 2025 (Euro) Fund	EUR	Contracts for Difference	28,813	Open Transactions	UK	Bilateral
Fidelity Institutional Target™ 2030 (Euro) Fund	EUR	Contracts for Difference	(10,885)	Open Transactions	UK	Bilateral
Fidelity Institutional Target™ 2035 (Euro) Fund	EUR	Contracts for Difference	(74,213)	Open Transactions	UK	Bilateral
Fidelity Institutional Target™ 2040 (Euro) Fund	EUR	Contracts for Difference	(60,261)	Open Transactions	UK	Bilateral
Fidelity Institutional Target™ 2045 (Euro) Fund	EUR	Contracts for Difference	(51,460)	Open Transactions	UK	Bilateral
Fidelity Institutional Target™ 2050 (Euro) Fund	EUR	Contracts for Difference	(40,967)	Open Transactions	UK	Bilateral
Fidelity Institutional Target™ 2055 (Euro) Fund	EUR	Contracts for Difference	(21,776)	Open Transactions	UK	Bilateral
Fidelity Institutional Target™ 2060 (Euro) Fund	EUR	Contracts for Difference	(14,211)	Open Transactions	UK	Bilateral
Global Dividend Fund	USD	Contracts for Difference	700,375	Open Transactions	UK	Bilateral
Global Multi Asset Defensive Fund	EUR	Contracts for Difference	50,908	Open Transactions	UK	Bilateral
Global Multi Asset Growth & Income Fund	USD	Contracts for Difference	(43,144)	Open Transactions	UK	Bilateral
Global Multi Asset Income Fund	USD	Contracts for Difference	(6,983,617)	Open Transactions	UK	Bilateral
Multi Asset Dynamic Inflation Fund	USD	Contracts for Difference	(370,079)	Open Transactions	UK	Bilateral
Pacific Fund	USD	Contracts for Difference	(159,557)	Open Transactions	UK	Bilateral
Sustainable European Dividend Plus Fund	EUR	Contracts for Difference	(12,412)	Open Transactions	UK	Bilateral
Sustainable Global Dividend Plus Fund	USD	Contracts for Difference	(99,432)	Open Transactions	UK	Bilateral
UK Special Situations Fund	GBP	Contracts for Difference	(33,286)	Open Transactions	UK	Bilateral

Collateral Granted

All collateral granted by the Company is held in segregated collateral accounts.

Return and cost of securities financing transactions

The return (dividend income and realised and unrealised gains and losses as well as securities lending fees) and costs of the securities financing transactions for the period ended 31 October 2024 are as follows:

The table is split in two.

Sub-fund name	Currency	Asset Type	Return of the sub-fund	% of Total Return	Cost of the sub-fund	% of Cost
ASEAN Fund	USD	Securities Lending	9,980	90.00	-	-
Absolute Return Global Equity Fund	USD	Contracts for Difference	(48,061,476)	100.00	0	100.00
Absolute Return Global Equity Fund	USD	Securities Lending	10,005	90.00	-	-
Absolute Return Global Fixed Income Fund	USD	Securities Lending	169	87.50	-	-
Absolute Return Global Fixed Income Fund	USD	Total Return Swaps	(615,170)	100.00	0	100.00
Absolute Return Multi Strategy Fund	USD	Contracts for Difference	(154,378)	100.00	0	100.00
Absolute Return Multi Strategy Fund	USD	Securities Lending	1,103	90.00	-	-
Absolute Return Multi Strategy Fund	USD	Total Return Swaps	79,340	100.00	0	100.00
American Growth Fund	USD	Securities Lending	2,431	90.00	-	-
Asia Pacific Dividend Fund	USD	Securities Lending	2,448	90.00	-	-
Asia Pacific Multi Asset Growth & Income Fund	USD	Contracts for Difference	(3,616)	100.00	0	100.00
Asia Pacific Multi Asset Growth & Income Fund	USD	Securities Lending	1,098	88.80	-	-
Asia Pacific Opportunities Fund	USD	Securities Lending	63	90.00	-	-
Asia Pacific Strategic Income Fund	USD	Securities Lending	437	87.50	-	-
Asian Bond Fund	USD	Securities Lending	63,195	87.50	-	-
Asian High Yield Fund	USD	Securities Lending	53,816	87.50	-	-
Asian Smaller Companies Fund	USD	Contracts for Difference	1,565,887	100.00	0	100.00
Asian Smaller Companies Fund	USD	Securities Lending	72,931	90.00	-	-
Australian Diversified Equity Fund	AUD	Securities Lending	4,376	90.00	-	-
China Consumer Fund	USD	Securities Lending	153,222	90.00	-	-
China Focus Fund	USD	Securities Lending	29,424	90.00	-	-
China High Yield Fund	USD	Securities Lending	21,790	87.50	-	-
China Innovation Fund	USD	Securities Lending	13,217	90.00	-	-
China RMB Bond Fund	CNY	Securities Lending	11,415	87.50	-	-
Emerging Asia Fund	USD	Securities Lending	12,274	90.00	-	-
Emerging Europe, Middle East and Africa Fund	USD	Contracts for Difference	38,019	100.00	0	100.00
Emerging Europe, Middle East and Africa Fund	USD	Securities Lending	95,465	90.00	-	-
Emerging Market Corporate Debt Fund	USD	Securities Lending	3,509	87.50	-	-
Emerging Market Debt Fund	USD	Securities Lending	25,206	87.50	-	-
Emerging Market Total Return Debt Fund	USD	Securities Lending	15	87.50	-	-
Emerging Markets Ex China Fund	USD	Securities Lending	108	90.10	-	-
Emerging Markets Fund	USD	Securities Lending	161,810	90.00	-	-
Euro 50 Index Fund	EUR	Securities Lending	16,181	90.00	-	-
European Dividend Fund	EUR	Securities Lending	55,944	90.00	-	-
European Dynamic Growth Fund	EUR	Securities Lending	54,937	90.00	-	-
European Growth Fund	EUR	Securities Lending	146,698	90.00	-	-
European High Yield Fund	EUR	Securities Lending	116,202	87.50	-	-
European Larger Companies Fund	EUR	Securities Lending	5,782	90.00	-	-
European Multi Asset Income Fund	EUR	Contracts for Difference	1,446,603	100.00	0	100.00
European Multi Asset Income Fund	EUR	Securities Lending	19,548	89.10	-	-
European Smaller Companies Fund	EUR	Securities Lending	134,465	90.00	-	-
FIRST All Country World Fund	USD	Securities Lending	17,916	90.00	-	-
Fidelity Institutional Target™ 2020 (Euro) Fund	EUR	Contracts for Difference	6,109	100.00	0	100.00

Sub-fund name	Currency	Asset Type	Return of the sub-fund	% of Total Return	Cost of the sub-fund	% of Cost
Fidelity Institutional Target™ 2020 (Euro) Fund	EUR	Securities Lending	253	89.70	-	-
Fidelity Institutional Target™ 2025 (Euro) Fund	EUR	Contracts for Difference	(184,740)	100.00	0	100.00
Fidelity Institutional Target™ 2025 (Euro) Fund	EUR	Securities Lending	3,681	88.00	-	-
Fidelity Institutional Target™ 2030 (Euro) Fund	EUR	Contracts for Difference	(447,574)	100.00	0	100.00
Fidelity Institutional Target™ 2030 (Euro) Fund	EUR	Securities Lending	7,867	89.20	-	-
Fidelity Institutional Target™ 2035 (Euro) Fund	EUR	Contracts for Difference	(388,540)	100.00	0	100.00
Fidelity Institutional Target™ 2035 (Euro) Fund	EUR	Securities Lending	6,538	90.00	-	-
Fidelity Institutional Target™ 2040 (Euro) Fund	EUR	Contracts for Difference	(317,497)	100.00	0	100.00
Fidelity Institutional Target™ 2040 (Euro) Fund	EUR	Securities Lending	5,309	90.00	-	-
Fidelity Institutional Target™ 2045 (Euro) Fund	EUR	Contracts for Difference	(271,306)	100.00	0	100.00
Fidelity Institutional Target™ 2045 (Euro) Fund	EUR	Securities Lending	4,529	90.00	-	-
Fidelity Institutional Target™ 2050 (Euro) Fund	EUR	Contracts for Difference	(216,365)	100.00	0	100.00
Fidelity Institutional Target™ 2050 (Euro) Fund	EUR	Securities Lending	3,599	90.00	-	-
Fidelity Institutional Target™ 2055 (Euro) Fund	EUR	Contracts for Difference	(115,902)	100.00	0	100.00
Fidelity Institutional Target™ 2055 (Euro) Fund	EUR	Securities Lending	1,907	90.00	-	-
Fidelity Institutional Target™ 2060 (Euro) Fund	EUR	Contracts for Difference	(77,330)	100.00	0	100.00
Fidelity Institutional Target™ 2060 (Euro) Fund	EUR	Securities Lending	1,232	90.00	-	-
Fidelity Target™ 2055 Fund	EUR	Securities Lending	376	90.00	-	-
Fidelity Target™ 2060 Fund	EUR	Securities Lending	242	90.00	-	-
Fidelity Target™ 2025 Fund	EUR	Securities Lending	4,708	87.50	-	-
Fidelity Target™ 2030 Fund	EUR	Securities Lending	13,195	88.00	-	-
Fidelity Target™ 2035 Fund	EUR	Securities Lending	4,291	90.00	-	-
Fidelity Target™ 2040 Fund	EUR	Securities Lending	4,321	90.00	-	-
Fidelity Target™ 2045 Fund	EUR	Securities Lending	2,393	90.00	-	-
Fidelity Target™ 2050 Fund	EUR	Securities Lending	1,709	90.00	-	-
Flexible Bond Fund	GBP	Securities Lending	7,190	87.50	-	-
Global Bond Fund	USD	Securities Lending	591	87.50	-	-
Global Corporate Bond Fund	USD	Securities Lending	13,665	87.50	-	-
Global Dividend Fund	USD	Contracts for Difference	24,510,335	100.00	0	100.00
Global Dividend Fund	USD	Securities Lending	288,982	90.00	-	-
Global Equity Income Fund	USD	Securities Lending	144	90.00	-	-
Global Financial Services Fund	EUR	Securities Lending	54,081	90.00	-	-
Global Focus Fund	USD	Securities Lending	21,814	90.00	-	-
Global High Yield Fund	USD	Securities Lending	27,591	87.50	-	-
Global Hybrids Bond Fund	USD	Securities Lending	197	87.50	-	-
Global Income Fund	USD	Securities Lending	13,260	87.50	-	-
Global Industrials Fund	EUR	Securities Lending	61,052	90.00	-	-
Global Low Volatility Equity Fund	USD	Securities Lending	3	89.90	-	-
Global Multi Asset Defensive Fund	EUR	Contracts for Difference	(208,206)	100.00	0	100.00
Global Multi Asset Defensive Fund	EUR	Securities Lending	793	89.80	-	-
Global Multi Asset Dynamic Fund	USD	Contracts for Difference	(101,778)	100.00	0	100.00
Global Multi Asset Dynamic Fund	USD	Securities Lending	4,182	88.70	-	-
Global Multi Asset Growth & Income Fund	USD	Contracts for Difference	(591,071)	100.00	0	100.00
Global Multi Asset Growth & Income Fund	USD	Securities Lending	15,091	90.00	-	-
Global Multi Asset Income Fund	USD	Contracts for Difference	2,816,844	100.00	0	100.00
Global Multi Asset Income Fund	USD	Securities Lending	191,489	89.00	-	-
Global Short Duration Income Fund	USD	Securities Lending	13,463	87.50	-	-
Global Technology Fund	EUR	Contracts for Difference	0	100.00	0	100.00
Global Technology Fund	EUR	Securities Lending	149,901	90.00	-	-
Global Thematic Opportunities Fund	USD	Contracts for Difference	0	100.00	0	100.00
Global Thematic Opportunities Fund	USD	Securities Lending	27,896	90.00	-	-
Greater China Fund	USD	Securities Lending	203	90.00	-	-
Greater China Fund II	USD	Securities Lending	3,512	90.00	-	-
Iberia Fund	EUR	Securities Lending	2,895	90.00	-	-
India Focus Fund	USD	Securities Lending	99,512	90.00	-	-
Institutional Emerging Markets Equity Fund	USD	Securities Lending	8,624	90.00	-	-
Institutional European Larger Companies Fund	EUR	Securities Lending	22,069	90.00	-	-
Institutional Global Focus Fund	USD	Securities Lending	4,642	90.00	-	-
Italy Fund	EUR	Securities Lending	19,958	90.00	-	-
Japan Growth Fund	JPY	Securities Lending	1,970,690	90.00	-	-
Japan Value Fund	JPY	Securities Lending	37,574,514	90.00	-	-
Latin America Fund	USD	Securities Lending	2,802	90.00	-	-
Multi Asset Dynamic Inflation Fund	USD	Contracts for Difference	2,874,595	100.00	0	100.00
Multi Asset Dynamic Inflation Fund	USD	Securities Lending	6,322	88.90	-	-
Multi Asset Target Income 2024 Fund	EUR	Contracts for Difference	0	100.00	0	100.00
Nordic Fund	SEK	Securities Lending	3,178,281	90.00	-	-
Pacific Fund	USD	Contracts for Difference	625,019	100.00	0	100.00
Pacific Fund	USD	Securities Lending	96,871	90.00	-	-
Strategic Bond Fund	USD	Securities Lending	40,268	87.50	-	-
Strategic European Fund	EUR	Contracts for Difference	1,478	100.00	0	100.00
Sustainable Asia Equity Fund	USD	Securities Lending	1,685	90.00	-	-
Sustainable Asia Equity II Fund	USD	Securities Lending	19,824	90.00	-	-
Sustainable Asia Pacific Bond Fund	USD	Securities Lending	766	87.50	-	-
Sustainable Biodiversity Fund	USD	Securities Lending	30	90.00	-	-
Sustainable China A Shares Fund	USD	Securities Lending	0	100.00	-	-
Sustainable Climate Bond Fund	USD	Securities Lending	13,998	87.50	-	-
Sustainable Climate Solutions Fund	USD	Securities Lending	123	90.00	-	-
Sustainable Consumer Brands Fund	USD	Securities Lending	23,876	90.00	-	-
Sustainable Demographics Fund	USD	Securities Lending	6,402	90.00	-	-
Sustainable Emerging Markets Equity Fund	USD	Securities Lending	63,057	90.00	-	-
Sustainable Europe Equity Fund	EUR	Securities Lending	4,328	90.00	-	-
Sustainable European Dividend Plus Fund	EUR	Contracts for Difference	1,642	100.00	0	100.00
Sustainable European Dividend Plus Fund	EUR	Securities Lending	431	90.00	-	-

Sub-fund name	Currency	Asset Type	Return of the sub-fund	% of Total Return	Cost of the sub-fund	% of Cost
Sustainable European Smaller Companies Fund	EUR	Securities Lending	8,708	90.00	-	-
Sustainable Eurozone Equity Fund	EUR	Securities Lending	1,273	90.00	-	-
Sustainable Global Dividend Plus Fund	USD	Contracts for Difference	1,037,913	100.00	0	100.00
Sustainable Global Dividend Plus Fund	USD	Securities Lending	23,598	90.00	-	-
Sustainable Global Equity Income Fund	USD	Securities Lending	1,610	90.00	-	-
Sustainable Healthcare Fund	EUR	Securities Lending	37,617	90.00	-	-
Sustainable Japan Equity Fund	JPY	Securities Lending	2,455,758	90.00	-	-
Sustainable Multi Asset Income Fund	USD	Contracts for Difference	288,493	100.00	0	100.00
Sustainable Multi Asset Income Fund	USD	Securities Lending	9,404	89.20	-	-
Sustainable US Equity Fund	USD	Securities Lending	338	90.00	-	-
Sustainable Water & Waste Fund	USD	Securities Lending	27,887	90.00	-	-
Switzerland Fund	CHF	Securities Lending	24,229	90.00	-	-
UK Special Situations Fund	GBP	Contracts for Difference	926,414	100.00	0	100.00
UK Special Situations Fund	GBP	Securities Lending	11	90.00	-	-
US High Yield Fund	USD	Securities Lending	381,057	87.50	-	-
World Fund	USD	Securities Lending	758,072	90.00	-	-

Sub-fund name	Currency	Asset Type	Return of the Third Party	% of Total Return	Return of the Investment Manager	% of Total Return
ASEAN Fund	USD	Securities Lending	1,109	10.00	0	0.00
Absolute Return Global Equity Fund	USD	Securities Lending	1,112	10.00	0	0.00
Absolute Return Global Fixed Income Fund	USD	Securities Lending	24	12.50	0	0.00
Absolute Return Multi Strategy Fund	USD	Securities Lending	122	10.00	0	0.00
American Growth Fund	USD	Securities Lending	270	10.00	0	0.00
Asia Pacific Dividend Fund	USD	Securities Lending	272	10.00	0	0.00
Asia Pacific Multi Asset Growth & Income Fund	USD	Securities Lending	139	11.20	0	0.00
Asia Pacific Opportunities Fund	USD	Securities Lending	7	10.00	0	0.00
Asia Pacific Strategic Income Fund	USD	Securities Lending	63	12.50	0	0.00
Asian Bond Fund	USD	Securities Lending	9,028	12.50	0	0.00
Asian High Yield Fund	USD	Securities Lending	7,687	12.50	0	0.00
Asian Smaller Companies Fund	USD	Securities Lending	8,102	10.00	0	0.00
Australian Diversified Equity Fund	AUD	Securities Lending	486	10.00	0	0.00
China Consumer Fund	USD	Securities Lending	17,024	10.00	0	0.00
China Focus Fund	USD	Securities Lending	3,269	10.00	0	0.00
China High Yield Fund	USD	Securities Lending	3,113	12.50	0	0.00
China Innovation Fund	USD	Securities Lending	1,468	10.00	0	0.00
China RMB Bond Fund	CNY	Securities Lending	1,631	12.50	0	0.00
Emerging Asia Fund	USD	Securities Lending	1,364	10.00	0	0.00
Emerging Europe, Middle East and Africa Fund	USD	Securities Lending	10,607	10.00	0	0.00
Emerging Market Corporate Debt Fund	USD	Securities Lending	501	12.50	0	0.00
Emerging Market Debt Fund	USD	Securities Lending	3,601	12.50	0	0.00
Emerging Market Total Return Debt Fund	USD	Securities Lending	2	12.50	0	0.00
Emerging Markets Ex China Fund	USD	Securities Lending	12	9.90	0	0.00
Emerging Markets Fund	USD	Securities Lending	17,979	10.00	0	0.00
Euro 50 Index Fund	EUR	Securities Lending	1,798	10.00	0	0.00
European Dividend Fund	EUR	Securities Lending	6,216	10.00	0	0.00
European Dynamic Growth Fund	EUR	Securities Lending	6,104	10.00	0	0.00
European Growth Fund	EUR	Securities Lending	16,300	10.00	0	0.00
European High Yield Fund	EUR	Securities Lending	16,600	12.50	0	0.00
European Larger Companies Fund	EUR	Securities Lending	642	10.00	0	0.00
European Multi Asset Income Fund	EUR	Securities Lending	2,380	10.90	0	0.00
European Smaller Companies Fund	EUR	Securities Lending	14,938	10.00	0	0.00
FIRST All Country World Fund	USD	Securities Lending	1,990	10.00	0	0.00
Fidelity Institutional Target™ 2020 (Euro) Fund	EUR	Securities Lending	29	10.30	0	0.00
Fidelity Institutional Target™ 2025 (Euro) Fund	EUR	Securities Lending	502	12.00	0	0.00
Fidelity Institutional Target™ 2030 (Euro) Fund	EUR	Securities Lending	952	10.80	0	0.00
Fidelity Institutional Target™ 2035 (Euro) Fund	EUR	Securities Lending	726	10.00	0	0.00
Fidelity Institutional Target™ 2040 (Euro) Fund	EUR	Securities Lending	590	10.00	0	0.00
Fidelity Institutional Target™ 2045 (Euro) Fund	EUR	Securities Lending	503	10.00	0	0.00
Fidelity Institutional Target™ 2050 (Euro) Fund	EUR	Securities Lending	400	10.00	0	0.00
Fidelity Institutional Target™ 2055 (Euro) Fund	EUR	Securities Lending	212	10.00	0	0.00
Fidelity Institutional Target™ 2060 (Euro) Fund	EUR	Securities Lending	137	10.00	0	0.00
Fidelity Target™ 2055 Fund	EUR	Securities Lending	42	10.00	0	0.00
Fidelity Target™ 2060 Fund	EUR	Securities Lending	27	10.00	0	0.00
Fidelity Target™ 2025 Fund	EUR	Securities Lending	671	12.50	0	0.00
Fidelity Target™ 2030 Fund	EUR	Securities Lending	1,793	12.00	0	0.00
Fidelity Target™ 2035 Fund	EUR	Securities Lending	477	10.00	0	0.00
Fidelity Target™ 2040 Fund	EUR	Securities Lending	480	10.00	0	0.00
Fidelity Target™ 2045 Fund	EUR	Securities Lending	266	10.00	0	0.00
Fidelity Target™ 2050 Fund	EUR	Securities Lending	190	10.00	0	0.00
Flexible Bond Fund	GBP	Securities Lending	1,027	12.50	0	0.00
Global Bond Fund	USD	Securities Lending	84	12.50	0	0.00
Global Corporate Bond Fund	USD	Securities Lending	1,952	12.50	0	0.00
Global Dividend Fund	USD	Securities Lending	32,109	10.00	0	0.00
Global Equity Income Fund	USD	Securities Lending	16	10.00	0	0.00
Global Financial Services Fund	EUR	Securities Lending	6,009	10.00	0	0.00
Global Focus Fund	USD	Securities Lending	2,424	10.00	0	0.00
Global High Yield Fund	USD	Securities Lending	3,942	12.50	0	0.00
Global Hybrids Bond Fund	USD	Securities Lending	28	12.50	0	0.00
Global Income Fund	USD	Securities Lending	1,894	12.50	0	0.00
Global Industrials Fund	EUR	Securities Lending	6,783	10.00	0	0.00
Global Low Volatility Equity Fund	USD	Securities Lending	0	10.10	0	0.00

Sub-fund name	Currency	Asset Type	Return of the Third Party	% of Total Return	Return of the Investment Manager	% of Total Return
Global Multi Asset Defensive Fund	EUR	Securities Lending	90	10.20	0	0.00
Global Multi Asset Dynamic Fund	USD	Securities Lending	533	11.30	0	0.00
Global Multi Asset Growth & Income Fund	USD	Securities Lending	1,680	10.00	0	0.00
Global Multi Asset Income Fund	USD	Securities Lending	23,659	11.00	0	0.00
Global Short Duration Income Fund	USD	Securities Lending	1,923	12.50	0	0.00
Global Technology Fund	EUR	Securities Lending	16,655	10.00	0	0.00
Global Thematic Opportunities Fund	USD	Securities Lending	3,099	10.00	0	0.00
Greater China Fund	USD	Securities Lending	23	10.00	0	0.00
Greater China Fund II	USD	Securities Lending	390	10.00	0	0.00
Iberia Fund	EUR	Securities Lending	322	10.00	0	0.00
India Focus Fund	USD	Securities Lending	11,057	10.00	0	0.00
Institutional Emerging Markets Equity Fund	USD	Securities Lending	958	10.00	0	0.00
Institutional European Larger Companies Fund	EUR	Securities Lending	2,452	10.00	0	0.00
Institutional Global Focus Fund	USD	Securities Lending	516	10.00	0	0.00
Italy Fund	EUR	Securities Lending	2,217	10.00	0	0.00
Japan Growth Fund	JPY	Securities Lending	218,903	10.00	0	0.00
Japan Value Fund	JPY	Securities Lending	4,174,661	10.00	0	0.00
Latin America Fund	USD	Securities Lending	311	10.00	0	0.00
Multi Asset Dynamic Inflation Fund	USD	Securities Lending	787	11.10	0	0.00
Nordic Fund	SEK	Securities Lending	353,139	10.00	0	0.00
Pacific Fund	USD	Securities Lending	10,761	10.00	0	0.00
Strategic Bond Fund	USD	Securities Lending	5,752	12.50	0	0.00
Sustainable Asia Equity Fund	USD	Securities Lending	187	10.00	0	0.00
Sustainable Asia Equity II Fund	USD	Securities Lending	2,203	10.00	0	0.00
Sustainable Asia Pacific Bond Fund	USD	Securities Lending	109	12.50	0	0.00
Sustainable Biodiversity Fund	USD	Securities Lending	3	10.00	0	0.00
Sustainable China A Shares Fund	USD	Securities Lending	0	0.00	0	0.00
Sustainable Climate Bond Fund	USD	Securities Lending	2,000	12.50	0	0.00
Sustainable Climate Solutions Fund	USD	Securities Lending	14	10.00	0	0.00
Sustainable Consumer Brands Fund	USD	Securities Lending	2,652	10.00	0	0.00
Sustainable Demographics Fund	USD	Securities Lending	711	10.00	0	0.00
Sustainable Emerging Markets Equity Fund	USD	Securities Lending	7,006	10.00	0	0.00
Sustainable Europe Equity Fund	EUR	Securities Lending	481	10.00	0	0.00
Sustainable European Dividend Plus Fund	EUR	Securities Lending	48	10.00	0	0.00
Sustainable European Smaller Companies Fund	EUR	Securities Lending	967	10.00	0	0.00
Sustainable Eurozone Equity Fund	EUR	Securities Lending	141	10.00	0	0.00
Sustainable Global Dividend Plus Fund	USD	Securities Lending	2,622	10.00	0	0.00
Sustainable Global Equity Income Fund	USD	Securities Lending	179	10.00	0	0.00
Sustainable Healthcare Fund	EUR	Securities Lending	4,180	10.00	0	0.00
Sustainable Japan Equity Fund	JPY	Securities Lending	272,840	10.00	0	0.00
Sustainable Multi Asset Income Fund	USD	Securities Lending	1,137	10.80	0	0.00
Sustainable US Equity Fund	USD	Securities Lending	37	10.00	0	0.00
Sustainable Water & Waste Fund	USD	Securities Lending	3,098	10.00	0	0.00
Switzerland Fund	CHF	Securities Lending	2,692	10.00	0	0.00
UK Special Situations Fund	GBP	Securities Lending	1	10.00	0	0.00
US High Yield Fund	USD	Securities Lending	54,437	12.50	0	0.00
World Fund	USD	Securities Lending	84,230	10.00	0	0.00

For Hong Kong residents only

Cross Trades

The Manager and/or the Investment Manager may enter into trades for the account of a Sub-Fund with: (i) the accounts of other clients managed by the Manager, the Investment Manager or its affiliates; or (ii) their house accounts (i.e., accounts owned by the Manager, the Investment Manager or any of its connected persons over which it can exercise control and influence) ("cross-trades"). Such cross-trades will only be undertaken in accordance with the relevant requirements promulgated by the relevant authorities. For the period ended 31 October 2024, The Company did not enter into any cross trade.

Other Information

Over the period, the primary A-EUR class of the Euro 50 Index Fund returned -0.54% in net euro terms, while the Solactive Euro 50 NTR Index returned -0.65%.

List of sub-investment manager

The following table discloses the breakdown of the sub-investment managers by sub-funds for the period under review.

Sub-fund name	Sub-Investment Manager
Absolute Return Global Equity Fund	FIL Investment Management (Australia) Limited FIL Investments International
Absolute Return Global Fixed Income Fund	FIL Investments International
Absolute Return Multi Strategy Fund	FIL Investment Management (Australia) Limited FIL Investment Management (Hong Kong) Limited FIL Investment Management (Singapore) Limited FIL Investments International

Sub-fund name	Sub-Investment Manager
America Fund	FIL Investments International
American Growth Fund	FIL Investments International
ASEAN Fund	FIL Investment Management (Singapore) Limited
Asia Pacific Dividend Fund	FIL Investment Management (Singapore) Limited
Asia Pacific Multi Asset Growth & Income Fund	FIL (Luxembourg) S.A. - Italy Branch FIL Investment Management (Hong Kong) Limited FIL Investment Management (Singapore) Limited FIL Investments (Japan) Limited FIL Investments International Fidelity Investments Canada ULC
Asia Pacific Opportunities Fund	FIL Investment Management (Singapore) Limited
Asia Pacific Strategic Income Fund	FIL Investment Management (Hong Kong) Limited FIL Investment Management (Singapore) Limited
Asian Bond Fund	FIL Investment Management (Hong Kong) Limited FIL Investment Management (Singapore) Limited
Asian High Yield Fund	FIL Investment Management (Hong Kong) Limited Fidelity Investments Canada ULC
Asian Smaller Companies Fund	FIL Investment Management (Singapore) Limited
Asian Special Situations Fund	FIL Investment Management (Hong Kong) Limited
Australian Diversified Equity Fund	FIL Investment Management (Australia) Limited
China Consumer Fund	FIL Investment Management (Singapore) Limited
China Focus Fund	FIL Investment Management (Hong Kong) Limited FIL Investment Management (Singapore) Limited
China High Yield Fund	FIL Investment Management (Hong Kong) Limited Fidelity Investments Canada ULC
China Innovation Fund	FIL Investment Management (Australia) Limited FIL Investment Management (Hong Kong) Limited
China RMB Bond Fund	FIL Investment Management (Hong Kong) Limited FIL Investment Management (Singapore) Limited
Emerging Asia Fund	FIL Investment Management (Singapore) Limited
Emerging Europe, Middle East and Africa Fund	FIL Investments International
Emerging Market Corporate Debt Fund	FIL Investment Management (Hong Kong) Limited FIL Investments International
Emerging Market Debt Fund	FIL Investment Management (Hong Kong) Limited FIL Investments International
Emerging Market Local Currency Debt Fund	FIL Investment Management (Hong Kong) Limited FIL Investments International
Emerging Market Total Return Debt Fund	FIL Investment Management (Hong Kong) Limited FIL Investments International
Emerging Markets Ex China Fund	FIL Investment Management (Singapore) Limited FIL Investments International
Emerging Markets Fund	FIL Investment Management (Singapore) Limited FIL Investments International
Euro 50 Index Fund	Geode Capital Management, LLC
Euro Bond Fund	FIL (Luxembourg) S.A. - Ireland Branch FIL Investments International
Euro Cash Fund	FIL Investments International
Euro Corporate Bond Fund	FIL (Luxembourg) S.A. - Ireland Branch FIL Investments International
Euro Short Term Bond Fund	FIL (Luxembourg) S.A. - Ireland Branch FIL Investments International
European Dividend Fund	FIL Investments International
European Dynamic Growth Fund	FIL Investments International
European Growth Fund	FIL Investments International
European High Yield Fund	FIL Investments International Fidelity Investments Canada ULC
European Larger Companies Fund	FIL Investments International
European Multi Asset Income Fund	FIL (Luxembourg) S.A. - Ireland Branch FIL Investment Management (Hong Kong) Limited FIL Investment Management (Singapore) Limited FIL Investments International Fidelity Investments Canada ULC
European Smaller Companies Fund	FIL Investments International
Fidelity Institutional Target™ 2020 (Euro) Fund	FIL (Luxembourg) S.A. - Ireland Branch FIL Investment Management (Hong Kong) Limited FIL Investments (Japan) Limited FIL Investments International
Fidelity Institutional Target™ 2025 (Euro) Fund	FIL (Luxembourg) S.A. - Ireland Branch FIL Investment Management (Australia) Limited FIL Investments International

Sub-fund name	Sub-Investment Manager
Fidelity Institutional Target™ 2030 (Euro) Fund	FIL (Luxembourg) S.A. - Ireland Branch FIL Investment Management (Australia) Limited FIL Investments International
Fidelity Institutional Target™ 2035 (Euro) Fund	FIL Investment Management (Australia) Limited FIL Investments International
Fidelity Institutional Target™ 2040 (Euro) Fund	FIL Investment Management (Australia) Limited FIL Investments International
Fidelity Institutional Target™ 2045 (Euro) Fund	FIL Investment Management (Australia) Limited FIL Investments International
Fidelity Institutional Target™ 2050 (Euro) Fund	FIL Investment Management (Australia) Limited FIL Investments International
Fidelity Institutional Target™ 2055 (Euro) Fund	FIL Investment Management (Australia) Limited FIL Investments International
Fidelity Institutional Target™ 2060 (Euro) Fund	FIL Investment Management (Australia) Limited FIL Investments International
Fidelity Target™ 2020 (Euro) Fund	FIL Investments International
Fidelity Target™ 2020 Fund	FIL Investment Management (Hong Kong) Limited FIL Investments International
Fidelity Target™ 2055 Fund	FIL Investment Management (Australia) Limited FIL Investment Management (Singapore) Limited FIL Investments (Japan) Limited FIL Investments International
Fidelity Target™ 2060 Fund	FIL Investment Management (Australia) Limited FIL Investment Management (Singapore) Limited FIL Investments (Japan) Limited FIL Investments International
Fidelity Target™ 2025 Fund	FIL (Luxembourg) S.A. - Ireland Branch FIL Investment Management (Australia) Limited FIL Investment Management (Singapore) Limited FIL Investments (Japan) Limited FIL Investments International
Fidelity Target™ 2030 Fund	FIL (Luxembourg) S.A. - Ireland Branch FIL Investment Management (Australia) Limited FIL Investment Management (Singapore) Limited FIL Investments (Japan) Limited FIL Investments International
Fidelity Target™ 2035 Fund	FIL Investment Management (Australia) Limited FIL Investment Management (Singapore) Limited FIL Investments (Japan) Limited FIL Investments International
Fidelity Target™ 2040 Fund	FIL Investment Management (Australia) Limited FIL Investment Management (Singapore) Limited FIL Investments (Japan) Limited FIL Investments International
Fidelity Target™ 2045 Fund	FIL Investment Management (Australia) Limited FIL Investment Management (Singapore) Limited FIL Investments (Japan) Limited FIL Investments International
Fidelity Target™ 2050 Fund	FIL Investment Management (Australia) Limited FIL Investment Management (Singapore) Limited FIL Investments (Japan) Limited FIL Investments International
FIRST All Country World Fund	FIL Investment Management (Australia) Limited FIL Investments International
Flexible Bond Fund	FIL Investments International
Germany Fund	FIL (Luxembourg) S.A. - Germany Branch
Global Bond Fund	FIL (Luxembourg) S.A. - Ireland Branch FIL Investments International
Global Corporate Bond Fund	FIL Investments International
Global Dividend Fund	FIL Investments International
Global Equity Income Fund	FIL Investments International
Global Financial Services Fund	FIL Investments International
Global Focus Fund	FIL Investments International
Global High Yield Fund	FIL Investment Management (Hong Kong) Limited FIL Investments International Fidelity Investments Canada ULC
Global Hybrids Bond Fund	FIL Investments International
Global Income Fund	FIL Investments International Fidelity Investments Canada ULC
Global Industrials Fund	FIL Investments International
Global Inflation-linked Bond Fund	FIL Investments International
Global Low Volatility Equity Fund	FIAM LLC

Sub-fund name	Sub-Investment Manager
Global Multi Asset Defensive Fund	FIAM LLC FIL (Luxembourg) S.A. - Italy Branch FIL Investment Management (Australia) Limited FIL Investment Management (Hong Kong) Limited FIL Investment Management (Singapore) Limited FIL Investments (Japan) Limited FIL Investments International Fidelity Investments Canada ULC
Global Multi Asset Dynamic Fund	FIL (Luxembourg) S.A. - Ireland Branch FIL (Luxembourg) S.A. - Italy Branch FIL Gestion FIL Investment Management (Hong Kong) Limited FIL Investment Management (Singapore) Limited FIL Investments (Japan) Limited FIL Investments International Fidelity Investments Canada ULC
Global Multi Asset Growth & Income Fund	FIL (Luxembourg) S.A. - Ireland Branch FIL (Luxembourg) S.A. - Italy Branch FIL Investment Management (Australia) Limited FIL Investment Management (Hong Kong) Limited FIL Investment Management (Singapore) Limited FIL Investments (Japan) Limited FIL Investments International Fidelity Investments Canada ULC Geode Capital Management, LLC
Global Multi Asset Income Fund	FIL (Luxembourg) S.A. - Ireland Branch FIL Investment Management (Australia) Limited FIL Investment Management (Hong Kong) Limited FIL Investment Management (Singapore) Limited FIL Investments International Fidelity Investments Canada ULC
Global Short Duration Income Fund	FIL Investments International Fidelity Investments Canada ULC
Global Technology Fund	FIL Investments International
Global Thematic Opportunities Fund	FIL Investment Management (Australia) Limited FIL Investment Management (Hong Kong) Limited FIL Investments International
Greater China Fund	FIL Investment Management (Hong Kong) Limited
Greater China Fund II	FIL Investment Management (Hong Kong) Limited
Iberia Fund	FIL (Luxembourg) S.A. - Italy Branch FIL Investments International
India Focus Fund	FIL Investment Management (Singapore) Limited
Indonesia Fund	FIL Investment Management (Singapore) Limited
Institutional Emerging Markets Equity Fund	FIL Investment Management (Singapore) Limited FIL Investments International
Institutional European Larger Companies Fund	FIL Investments International
Institutional Global Focus Fund	FIL Investments International
Italy Fund	FIL (Luxembourg) S.A. - Italy Branch
Japan Growth Fund	FIL Investments (Japan) Limited
Japan Value Fund	FIL Investments (Japan) Limited
Latin America Fund	FIL Investments International
Multi Asset Dynamic Inflation Fund	FIL Investment Management (Australia) Limited FIL Investment Management (Singapore) Limited FIL Investments International Fidelity Investments Canada ULC
Multi Asset Target Income 2024 Fund	FIL Investment Management (Singapore) Limited FIL Investments International
Nordic Fund	FIL Gestion
Pacific Fund	FIL Investment Management (Hong Kong) Limited
Strategic Bond Fund	FIL Investments International
Strategic European Fund	FIL Investment Management (Australia) Limited FIL Investments International
Structured Credit Income Fund	FIL Investments International
Sustainable All China Equity Fund	FIL Investment Management (Hong Kong) Limited
Sustainable Asia Equity Fund	FIL Investment Management (Singapore) Limited
Sustainable Asia Equity II Fund	FIL Investment Management (Singapore) Limited
Sustainable Asia Pacific Bond Fund	FIL Investment Management (Hong Kong) Limited FIL Investment Management (Singapore) Limited
Sustainable Asian Focus Fund	FIL Investment Management (Singapore) Limited
Sustainable Biodiversity Fund	FIL Investments International
Sustainable China A Shares Fund	FIL Investment Management (Hong Kong) Limited

Supplementary Information - continued

Sub-fund name	Sub-Investment Manager
Sustainable Climate Bond Fund	FIL Investments International
Sustainable Climate Solutions Fund	FIL Investments International
Sustainable Consumer Brands Fund	FIL Investments International
Sustainable Demographics Fund	FIL Investments International
Sustainable Emerging Markets Equity Fund	FIL Investment Management (Singapore) Limited
Sustainable Europe Equity Fund	FIL Investments International
Sustainable European Dividend Plus Fund	FIL Investments International
Sustainable European Smaller Companies Fund	FIL Investments International
Sustainable Eurozone Equity Fund	FIL Gestion
Sustainable Future Connectivity Fund	FIL Investments International
Sustainable Global Dividend Plus Fund	FIL Investment Management (Hong Kong) Limited FIL Investment Management (Singapore) Limited FIL Investments International
Sustainable Global Equity Fund	FIL Investments International
Sustainable Global Equity Income Fund	FIL Investments International
Sustainable Healthcare Fund	FIL Investments International
Sustainable Japan Equity Fund	FIL Investments (Japan) Limited
Sustainable Multi Asset Income Fund	FIL Investment Management (Australia) Limited FIL Investment Management (Hong Kong) Limited FIL Investment Management (Singapore) Limited FIL Investments International
Sustainable US Equity Fund	FIL Investments International
Sustainable Water & Waste Fund	FIL Investments International
Switzerland Fund	FIL (Luxembourg) S.A. - Italy Branch
Thailand Fund	FIL Investment Management (Singapore) Limited
UK Special Situations Fund	FIL Investments International
US Dollar Bond Fund	FIL (Luxembourg) S.A. - Ireland Branch FIL Investments International
US Dollar Cash Fund	FIL Investments International
US High Yield Fund	Fidelity Investments Canada ULC
World Fund	FIL Investments International

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