

Working with you on your journey to financial success



Helping you plan for your future with confidence

Making it easier to achieve life's ambitions

Whatever you hope to do in life, it makes sense to start planning as soon as possible. The same is true of your financial future.

Having a savings plan that will help meet your goals and adapt to changing circumstances is fundamental. You may be saving for a comfortable retirement, your children's education or their wedding, a holiday home, or perhaps you plan to travel the world.

Whatever your goals, Global Wealth Advance could help you to achieve them.

“To accomplish great things we must not only act, but also dream; not only plan, but also believe.”

Anatole France (1844-1924)
Nobel Prize in Literature (1921)

Regular saving

Global Wealth Advance is a unit-linked savings plan that gives you access to a wide range of funds (also referred to as mirror funds or ILP sub-funds) which offer exposure to asset classes suitable for a variety of investment philosophies.

The product summary includes full details of the charging structure, tax treatment, investment risks and the options available to you. This document should be read with the Global Wealth Advance product summary, which is available on our website or from your financial adviser representative.

How international investing can help you

Investing with Friends Provident International Singapore Branch (Friends Provident International) means you can enjoy a high degree of flexibility with your investment.

We are a branch office of Friends Provident International, whose location in the Isle of Man means no tax is paid on underlying investment growth. Globally, the Isle of Man is ideally placed for international business and has a solid reputation for stability, security and protection.

Friends Provident International is one of the leading international investment providers with a range of specialist insurance-based wealth management solutions. Add to this our strong relationships with global financial advisers, specialist technical expertise and excellent customer service and you have access to a powerful way of managing your money – see page 11 for further details on the benefits of investing with Friends Provident International.

What's on offer – at a glance

- Loyalty bonus from tenth plan anniversary for savings terms of over ten years.
 - Capital growth potential over the medium to long-term
 - A comprehensive range of professionally managed funds
 - Free fund switching, allowing you to adjust your fund choice. However we do reserve the right to impose a charge for switching in the future
 - Issued as ten policies for greater flexibility – ideal for gifting to your spouse or children
 - The opportunity to spread risk and diversify your investments
 - Standard death benefit of 101% of the bid value
 - Regular premium payments, at a level and frequency that suits you and your changing circumstances
 - Save as little as USD 420 (SGD 630, GBP 280, EUR 420, HKD 3,360) per month*
 - Choice of premium and valuation currency
 - Withdrawal flexibility that meets your needs (subject to meeting the minimum plan value and minimum withdrawal amount)**
- * Payment terms of 10 years+. For payment terms of less than 10 years, please refer to the product summary for the minimum premium amounts.
- ** Withdrawals can only be taken from accumulation units i.e. not until after the initial unit period.



A plan designed for you...

However well we prepare, life can still surprise us. It's comforting to know that when your circumstances change, so can your savings plan.

Global Wealth Advance has been built to deliver an investment solution for your medium to long-term needs. Your first step should be to select your investment term.

This can be anywhere between five and 25 years, ending on what's known as the option date. On the option date your plan can either be made "paid up" – which means that premiums are discontinued, with the accumulated unit holding remaining invested in the plan – or surrendered without penalty, in which case the full value of the units will be paid out.

We recommend that you discuss with your financial adviser representative the specific risks associated with individual investments before you make any investment decisions.

It's all about... choice

Depending on your investment needs and where you live, you can choose the way in which you pay your premiums and receive any money you take out of the policy. Global Wealth Advance can be denominated and premiums paid in US dollars (USD), Singapore dollars (SGD), Sterling (GBP), Euro (EUR) or Hong Kong dollars (HKD).

And as an added benefit, both plan and valuation currency can be changed in the future if required. This ensures your plan can adapt to your changing needs, with respect to this range of currencies. The assets held within a mirror fund, and any further underlying assets, may not be denominated in the currency of that fund and, as a result, fund prices may rise and fall purely on account of exchange rate fluctuations.

Premiums – all the options you need to know about

Monthly, quarterly, half-yearly or annual premiums?
You choose.

If your circumstances change – Global Wealth Advance premium frequency can change with you.

Your plan is subject to a minimum premium amount and you must intend to save a minimum total premium amount of USD 50,000 (SGD 75,000, GBP 33,333, EUR 50,000 or HKD 400,000) over the savings term selected by you.

Increasing your premium

You can choose to increase your premiums or add a one-off lump sum, provided there are five or more years remaining to the option date.

Reducing your premium

If you reduce or stop your premiums for more than 12 months during the first five years, you may be subject to a proportionate or full recovery of the enhanced initial units you received as a result of additional allocation. Please refer to the product summary for more information on the enhanced initial unit recovery charge.

Your money, your way

We know it's not always possible to mark a date on the calendar for when you'll need access to your money. With Global Wealth Advance you can take regular or one-off withdrawals from your accumulation units – or a combination of the two (subject to meeting the minimum plan value and minimum withdrawal amount).

A new car perhaps, a holiday, home improvements, a house deposit or a child's wedding. You can access your money for anything you might need it for.

Friends Provident International is committed to providing the best investment solutions and we firmly believe that all our customers should be rewarded – not just new ones. When you invest with Global Wealth Advance, you can look forward to celebrating your tenth anniversary with us!

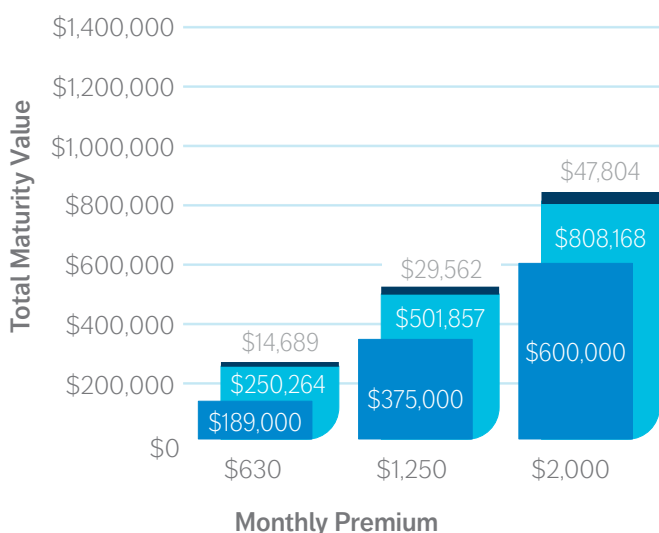
An example of what this really means for you

You invest a premium of SGD 2,000 per month for 25 years. After the tenth plan anniversary you will receive a loyalty bonus of 0.5% a year of the total plan value at the time, which will be payable on a monthly basis. This means that if the total plan value is SGD 300,000 then we would give you an extra SGD 125 ($\text{SGD } 300,000 \times 0.5\% \div 12$) worth of accumulation

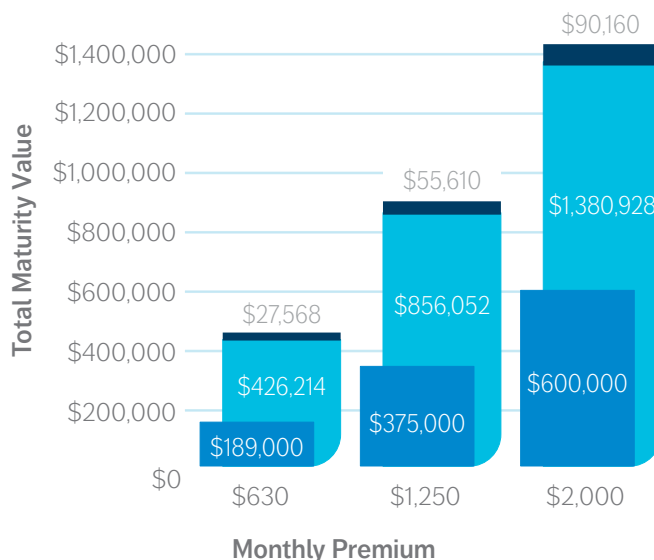
units. Every month after that, you will receive a bonus of $0.5\% \div 12$ of whatever the total plan value is at that time. To be eligible for the loyalty bonus, your plan must have a premium payment term of more than ten years and be premium paying at the date of each bonus calculation.

In the graphs below, combining the maturity value (excluding loyalty bonus) and loyalty bonus makes up the maturity value as a whole.

Illustrated at 4% per annum growth



Illustrated at 8% per annum growth



■ Policy Value (excluding loyalty bonus)
 ■ Loyalty Bonus
 ■ Total premiums paid

The figures quoted in the above examples are for illustration purposes only and are not guaranteed. They are based on a 25 year term and are after the deduction of all product related charges including the mirror fund charge but exclude any external fund management charges.

Please also note that the above examples do not represent upper and lower limits on the investment performance, nor do they reflect potential volatility that may result in potential sharp movements, up or down. The actual total maturity value will depend on the actual performance of the underlying assets of the funds which is not guaranteed, and may be less than the capital invested.

All premiums are assumed to be paid throughout the savings term and that special offer enhanced allocation rates apply where applicable.



Giving you the potential to achieve your financial goals

Global Wealth Advance is designed to help you with your medium to long-term financial planning. It's designed to suit your needs – whatever your financial goals.

You can switch between funds at any time, which means your investments can be adjusted. Switching funds is currently free of charge. However, we do reserve the right to impose a charge in the future.

The information you need at your fingertips

We've built a dedicated customer website to ensure that you have a range of services that give you access to all the information you need – at the touch of a button.

With our range of online services you have the option to view your policy information – including fund values. You can submit switch and redirect instructions – all at a time that suits you.

A world of opportunities with Global Wealth Advance

Making the right investment choices is fundamental in meeting your financial goals. Global Wealth Advance lets you choose from a comprehensive range of funds selected on the basis of performance and investment expertise.

With Global Wealth Advance you have easy access to our range of funds, investing in funds managed by some of the most respected fund management companies in the world. We work hard to ensure that the investment choices we offer meets your needs.

We continually monitor and develop our fund range to maintain a high level of choice coupled with the potential for good performance. Our current range allows you to choose across a wide range of asset classes and in a selection of currencies.

For information on each fund, please see the global mirror fund guide and individual product highlight sheets, which are available from our website at www.fpinternational.sg (click > Fund centre).

Mirror fund prices may go up and down depending on the underlying investment performance or, where investments held within a mirror fund are not denominated in the currency of that mirror fund, simply because of movements in the currency exchange rates. The value of your investment is not guaranteed and you may get back less than your initial investment.

Created for you with solutions in mind

We understand every investor is different, so with Global Wealth Advance we've built in options. These options give you what you need to tailor a plan that fits your attitude to investment and the level of risk you feel comfortable with.

Investment solutions

Global Wealth Advance provides investment solutions suitable for investors with all levels of experience. For example, if you are short on time, have limited investment knowledge or don't want to actively manage your portfolio; you might benefit from our range of risk-graded, multi asset funds. These solutions offer managed investment exposure to a range of asset classes. So although you only use one fund, your investments are diversified.

Investors can benefit from access to a range of funds, run by professional fund managers and focused on individual asset classes. These are offered on a geographical basis, by sector and by theme (such as commodities or technology). You can invest in the most developed and fastest growing economies in the world.

Understanding risk

It's important to establish your attitude to risk before you start investing to ensure that the funds you choose are right for you. As far as investing in funds is concerned, risk tends to be associated with potentially higher volatility: the higher the risk levels, the more likely the value of a fund may go up and down on a day-to-day basis.

Each of our funds has been allocated a 'risk rating' to demonstrate this. Our online factsheets show the risk rating for each fund.

Fund solutions

No matter how you choose to invest, creating and maintaining your portfolio with Global Wealth Advance is easy. You can find up-to-date information on the funds within your investment by visiting www.fpinternational.sg (click Fund centre). Here you will find fund prices, risk profiles, performance figures and factsheets, including links to the individual product highlight sheets and global mirror fund guide.

Experience, innovation, stability and customer service...

...as standard

Before you invest in Global Wealth Advance let us tell you a little more about the company and the people behind it. Global Wealth Advance is provided by Friends Provident International, is one of the leading international investment providers of sophisticated financial products.

About Friends Provident International

From our base in the Isle of Man, Friends Provident International (FPI) provides competitive life assurance and wealth management solutions in Asia and the Middle East.

FPI has a reputation for trust, commitment and integrity in providing financial solutions to customers throughout their lives.

We understand how important it is to keep improving on what we do and helping customers to achieve their financial objectives. We have consistently delivered innovation and expertise for more than 35 years and our award winning range of investment and insurance products is designed to be flexible to suit both local nationals and expatriates.

You can find more information on Friends Provident International on our website at **www.fpinternational.sg** or ask your Financial Adviser representative.



How to apply

Make sure you receive independent advice

Friends Provident International does not provide legal, taxation or investment advice.

You should obtain advice that is independent and directly relevant to the specific legislation within your country of residence. If you do not have a financial or legal adviser then we strongly recommend that you appoint one.

Application process

Simply complete the application form and return it your financial adviser representative together with the full details of the proposed investment selection for your plan.

You should also include any other relevant supplementary forms as well as documentary proof of identity and address such as a certified copy of a current valid passport and a utilities bill.

Next steps

If we need further information about setting up your regular savings plan we will get in touch. Otherwise we will send your Global Wealth Advance policy documents as soon as we have accepted your application and your first payment has cleared through our bank. You will also receive a statement on each policy anniversary, confirming your current investment holding.

Please bear in mind

This document should be read with the Global Wealth Advance product summary, which is available on our website (www.fpinternational.sg) or from your financial adviser representative.

The information given in this document (as at June 2023) is based on the understanding of Friends Provident International of current Singapore law and taxation practice, which may change in the future. No liability can be accepted for any personal tax consequences of this plan or for the effect of future tax or legislative changes.

Global Wealth Advance is intended for medium to long-term investment and is not therefore designed for early surrender. If you do surrender early, a surrender charge will be applied and the amount payable to you may be zero or less than the total premiums paid. We recommend that you read the relevant materials carefully and discuss fully both the suitability of Global Wealth Advance and the specific risks associated with individual investments with your financial adviser representative before making any investment decisions. Loans against the value of your plan are not available.

This document is not a contract of insurance and full terms and conditions of the plan can be found in the Policy Conditions.

Mirror fund prices may go down and up depending upon investment performance. Past performance should not be viewed as a reliable guide of future performance – the value of your investment cannot be guaranteed and you may get back less than you paid in. Please note that the assets held within a mirror fund, and any further underlying assets, may not be denominated in the currency of that fund and, as a result, fund prices may rise and fall purely on account of exchange rate fluctuations.

Should Friends Provident International become unable to meet its liabilities to its policyholders, they will receive the protection of the Life Assurance (Compensation of Policyholders) Regulations 1991 of the Isle of Man.

Investors should be aware that specific investor protection and compensation schemes that may exist in relation to collective investments and deposit accounts are unlikely to apply in the event of failure of such an investment held within insurance contracts.

Complaints we cannot settle may be referred to the Financial Insurance Disputes Resolution Centre Limited ('FIDReC') for assistance within six months from the date you failed to reach an agreement with Friends Provident International. You can contact FIDReC at 36 Robinson Road, #15-01, City House, Singapore 068877.

Tel: (65) 6327 8878

Fax: (65) 6327 8488 / (65) 6327 1089

Website: www.fidrec.com.sg/contact-us

Some telephone communications with the Company are recorded and may be randomly monitored or interrupted.

The legal interpretation is that each policy is governed by and shall be construed in accordance with the law of Singapore.

Data privacy

We take the responsibility of handling your personal data very seriously and we will only ask you for details required to process your requests to us. Please be aware of our privacy policy - please visit <https://www.fpinternational.sg/legal/privacy-and-cookies.jsp> to view the full policy, or this can be provided on request.

This advertisement has not been reviewed by the Monetary Authority of Singapore.

*“By failing to prepare you
are preparing to fail.”*

Benjamin Franklin (1706-1790)

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