

Created for you with your
financial success in mind



Your loyalty is rewarded

Wouldn't you like to be rewarded
for your loyalty?

With Global Wealth Manager, our unit-linked investment plan, we'll give you a bonus the longer you leave your money with us. Yet at the same time you can get penalty-free access to most of your capital whenever you need it. It's the perfect combination for investors with at least the following amount to invest:

- USD 50,000
- SGD 85,000
- GBP 33,500
- EUR 50,000
- HKD 500,000

Long term savings

Global Wealth Manager is a unit-linked savings plan that gives you access to a wide range of funds (also referred to as mirror funds or ILP sub-funds) which offer exposure to asset classes suitable for a variety of investment philosophies.

The product summary includes full details of the charging structure, tax treatment, investment risks and the options available to you. This document should be read with the Global Wealth Manager product summary, Product Highlights Sheet(s) (PHS), underlying fund prospectus(es), Your Guide to Life Insurance, Your Guide to Investment-Linked Insurance Plans and policy condition, which is available on our website or from your financial adviser.

How international investing can help you

Investing with Friends Provident International Singapore Branch (Friends Provident International) means you can enjoy a high degree of flexibility with your investment.

We are a branch office of Friends Provident International, whose location in the Isle of Man means no tax is paid on underlying investment growth. Globally, the Isle of Man is ideally placed for international business and has a solid reputation for stability, security and protection.

Friends Provident International is one of the leading international investment providers with a range of specialist wealth management solutions. Add to this our strong relationships with global financial advisers, specialist technical expertise and excellent customer service and you have access to a powerful way of managing your money – see page 11 for further details on the benefits of investing with Friends Provident International.

What's on offer – at a glance

- Access to 90% of your premium from the start*
- Opportunity to earn an annual loyalty bonus from your third year
- No initial charge – 100% of each premium is invested
- Wide range of funds managed by investment specialists
- Potential for tax-free investing
- Free fund switching – we reserve the right to impose a charge
- Choice of plan currency
- Ability to add to your plan at any time
- Life assurance with 101% death benefit
- Comprehensive range of trusts

* Your withdrawals may be restricted by a minimum total plan value and minimum withdrawal amount (see pages 11 and 12).



An investment that makes the most of international opportunities

Why choose Global Wealth Manager?

Global Wealth Manager is a highly flexible loyalty plan which gives you access to a wide range of funds. The main benefits of Global Wealth Manager are:

Access to your capital

Global Wealth Manager allows you to withdraw up to 90% of your premium penalty-free from the start. Your withdrawals may be restricted by a minimum total plan value and minimum withdrawal amount (see pages 11 and 12).

Loyalty Bonus

Global Wealth Manager has an annual bonus paid as additional units into your plan on the third anniversary of the date you took the plan out, and on every anniversary after that. The bonuses are as follows:

- If you take withdrawals they will reduce the bid value of your plan. This means your Loyalty Bonus will also be reduced.

Example:

A customer invests an initial premium of USD 75,000. On the fifth anniversary of the plan she will receive a Loyalty Bonus of 0.5% of the bid value. If the bid value is USD 90,000 she will receive extra units valued at USD 450 (0.5% of USD 90,000). If she had taken a withdrawal of USD 10,000 the day before and the bid value was reduced to USD 80,000 on the anniversary, the bonus would be USD 400 (0.5% of USD 80,000).

Professional investment specialists

Friends Provident International's experts ensure that the investment funds available through our mirror funds are managed by leading fund managers.

Access to a range of funds

With our wide range of funds from many different fund houses you have access to some of the world's fastest-growing economies, leading investment specialists and funds with sound investment performance. You can invest in up to a total of 10 different funds at any time. There is no minimum investment in each fund. However, you must invest in whole percentages.

Number of complete years since the commencement date, or the additional premium commencement date, as appropriate	Loyalty Bonus % of bid value
3 to 5	0.50
6 to 10	0.75
11 plus	1.00

Investment involves risk and each class of investment will involve its own individual level of risk. We recommend you read this brochure carefully and discuss fully both the suitability of Global wealth Manager and the specific risks associated with individual investments with your financial adviser before making any investment decisions.

Tax-free investing

The funds you invest in are exempt from income tax, capital gains and corporation tax deducted at source.

Security

Friends Provident International's Isle of Man location means it is protected by comprehensive legislation, which provides a high degree of regulation and security.

Fund pricing

There is no difference between the price you buy units at and the price you sell them at. All transactions in Global Wealth Manager are carried out using the bid price. So more of your money is free to work for you.

Free Fund switching

You have the freedom to switch in and out of funds as often as you wish (currently without charge). We reserve the right to impose a charge, upon three months' written notice to you, of up to 1% of the amount involved or USD 15, SGD 25.50, GBP 10, EUR 15 or HKD 150, if greater. This means you have greater flexibility with your investment and can try to boost your capital as the market changes.

Additional contributions

You can pay additional contributions into your Global Wealth Manager plan whenever you like. The minimum additional contribution each time is USD 15,000 (or SGD 25,500, GBP 10,000; EUR 15,000; HKD 150,000). You will receive a Loyalty Bonus on your additional contributions.

For example:

A customer has an initial premium of USD 75,000 which she invests in Global Wealth Manager on 1st September 2012. A year later she invests another USD 15,000 on 1st November 2013. With Global Wealth Manager she will receive Loyalty Bonuses each year from the third anniversary of the plan. For example, in 2018 she will receive a Loyalty Bonus of 0.75% on the bid value of the initial USD 75,000 premium on 1st September and in November of the same year she will also receive a further 0.5% Loyalty Bonus on the bid value of the top-up contribution she made.

Death benefit

Global Wealth Manager has a death benefit which will pay 101% of the surrender value of your plan, payable immediately after we have received the original policy documents and any other documentation we need. The surrender value of the plan is equal to the bid value less the surrender penalty of outstanding establishment charges.

In addition, Global Wealth Manager can be written jointly on up to four lives assured. In this case, the plan is held in place until the death of the last survivor, when the death benefit is payable.

Mirror Funds – access to global, top-performing funds

With Global Wealth Manager you have access to some of the best-performing funds around the globe, with different funds and fund houses available to you through our mirror fund range. Friends Provident International has selected a comprehensive range of funds managed by specialist investment managers. For each of these funds Friends Provident International has set up its own fund, which invests exclusively in these underlying funds. Also known as a mirror fund, it holds a small amount of cash so that the price and performance of the Friends Provident International mirror fund will be different from the underlying fund but will mainly move in line with it.

Our funds fall into two categories and are all managed by top investment specialists.

Globally Diversified Multi-Asset Funds

If you are looking for professional fund managers to take active investment decisions on which types of assets and global markets on your behalf, we offer a comprehensive range of risk-graded fund options. The choice covers single-fund solutions that will diversify your holdings across a wide range of asset classes and currencies, including shares, fixed-interest securities, commercial property, cash and alternative asset types.

You have the opportunity to select funds run by a single fund manager or alternatively multi-manager funds, where your money is efficiently blended across a range of different fund managers to diversify and further reduce risks.

The choice of these 'all in one' multi-asset funds is comprehensive and fund portfolios can be tailored to your specific investment approach.

Specialist Funds

Our comprehensive range of specialist international funds which focus on single asset types, such as shares or fixed-interest securities can give you many advantages if you are a more experienced investor wishing to take a more active role in managing your money.

The range is spread geographically by asset class such as UK, US, Continental Europe, Asia Pacific, Japan, China, Latin America and other developing markets. We also offer what are known as 'thematic' funds, which focus on specific types of asset class, irrespective of geographic constraints, such as commodity, alternative energy, technology or healthcare related securities.

Fund Prices and other fund information

Friends Provident International makes available Product Highlights Sheet(s) (PHS) for each of the mirror funds which are available through the Global Wealth Manager product. These provide full details of the funds available, including charges, risks, investment objectives and policies. You can access these at Fund Centre on our website www.fpinternational.sg

Details of the prices and performance of these funds can be found in the Fund Centre on our website: www.fpinternational.sg

Further information on the mirror funds can be found in the Global Mirror Fund Guide, underlying fund prospectus(es) and individual Fund Factsheets which are also available online at www.fpinternational.sg

What does unit-linked mean?

To help us calculate the progress of your investment, each of our funds is divided into 'units'. On each valuation day the net value of the underlying assets (net means after deductions for any charges) and any accumulated income is reflected in the price of the units: this is the bid price.

By multiplying the relevant bid price by the number of units, you can calculate the progress of your investment at any given time. When you invest into the plan, your premium will be used to buy units in your selected fund(s) at the bid price on the next dealing day after your payment has been received and cleared.



The importance of your risk profile

Understanding risk

It's important to establish your attitude to risk before you start investing to ensure that the funds you choose are right for you. As far as investing in funds is concerned, risk tends to be associated with potentially higher volatility: the higher the risk levels, the more likely the value of a fund may go up and down on a day-to-day basis.

Each of our funds has been allocated a 'risk rating' to demonstrate this. Our online factsheets show the risk rating for each fund.

How Global Wealth Manager works

If you are interested in investing in Global Wealth Manager, the first step is to talk to your financial adviser about your investment needs, and then read the following product details.

What is the minimum amount?

You will need the following if you want to invest in Global Wealth Manager:

- USD 50,000, or
- SGD 85,000, or
- GBP 33,500, or
- EUR 50,000, or
- HKD 500,000

Making withdrawals from your investment

All withdrawals on Global Wealth Manager are penalty free. You can make withdrawals as long as these rules are followed:

- 90% in total of your premium can be taken out during the first five years (from day one) and after that there is no limit.
- If an additional contribution is made, then you can take 90% of that contribution for the first five years after it is paid, and 100% after that. Withdrawals will be taken from the oldest premium first.
- The value of your plan must not fall below the minimum total plan value as a result of a withdrawal.
- The withdrawal amount must be at least USD 750 (SGD 1,275, GBP 500, EUR 750, HKD 7,500).

What is the minimum total plan value?

There is a minimum value which is the greater of:

- 125% of any outstanding establishment charges
- OR
- USD 15,000 (or SGD 25,500; GBP 10,000; EUR 15,000; HKD150,000).

You can make withdrawals or cash in a proportion of your money whenever you want, as long as the remaining value doesn't fall below this level and the amount is within your withdrawal allowance.

What are mini policies?

Your investment is split into a number of mini policies; this can be anything from five up to 25.

Splitting your investment into a number of mini policies does not affect the performance of your investment in any way but it does give you greater flexibility if you want to take money out in the future. Each individual mini policy needs a minimum investment amount of USD 1,500 (or GBP 1,000, EUR 1,500, HKD 15,000, SGD 2,550).

Accessing your capital

Withdrawals

As long as your plan has a value of at least the minimum total plan value, you can take regular withdrawals or cash in a certain amount of your units at any time you like. Each withdrawal must be at least USD 750 (or SGD 1,275; GBP 500; EUR 750; HKD 7,500).

You can cash in an amount while you are taking regular withdrawals. There is no maximum number you can take.

Full surrender

If you decide to surrender the whole of your plan, then you will have to pay all outstanding Establishment Charges. Global Wealth Manager does not have any other surrender penalty, no matter when you choose to end the plan.

How to surrender your plan

All you have to do is simply fill in the surrender request form and return it to Friends Provident International, including your policy documents.

We expect to make your proceeds available to you usually within 10 working days after we receive everything we need, unless you have selected funds that price less often than daily or there are circumstances beyond our control.

Note: We reserve the right to delay payment of a surrender where this would result in the need to sell fund assets such as property which are not always readily realisable. However we would do this in only the most extreme circumstances.

Global Wealth Manager is intended for long-term investment and is not therefore designed for early encashment. If you do encash your plan early, an encashment charge may be applied. The earlier you terminate your plan, the more you may lose. The value of your investment cannot be guaranteed and you could get less than you paid in.

The charges you can expect on Global Wealth Manager

We try to keep the charges to a minimum so that you can make more of your money work for you. However, here are the charges that you can expect with Global Wealth Manager and under what circumstances.

Fund Administration Charge

This is currently 1.2% of the bid value of each fund each year, debited directly to the fund on each valuation day.

External Fund Charges

With investments like Global Wealth Manager it is common for charges to be applied to the underlying assets. However, Friends Provident International has used its buying power to negotiate substantial discounts with fund management houses on the initial fund management charges, which would be unavailable to the individual investor. These are then passed on to you and are reflected in our mirror fund prices.

Full details of the underlying assets are available from the relevant investment house, which you should contact for more information.

Establishment Charge

A charge of 1.6% of the premium each year will be taken for the first five years only. This is taken as 0.4% each quarter by deduction of units from your plan. Establishment Charges will also be taken on each additional contribution.

Bid/offer spread

There is no difference between the price you buy units and the price you sell them at. All transactions in Global Wealth Manager are carried out using the bid price. This means that the investment in fund units is made at the ruling bid price on the next dealing day following crediting of your premium. So you won't have to pay any bid/offer spread.

Switching Charge

Currently no charge is made, although we do reserve the right to impose a charge, upon three months' written notice to you, of up to 1% of the amount involved or USD 15, SGD 25.50, GBP 10, EUR 15 or HKD 150, if greater.

Discontinuance Charge

If you cash in your plan during the first five years, or within five years of paying an additional premium, we take a charge off the cash-in amount. This charge is equal to the outstanding establishment charges. It reduces quarterly from 8% of each premium in the first quarter to nil after five years.

A summary of charges

Charge	
Fund administration charge	1.2% of the bid value of each fund each year, debited directly to the fund on each valuation day.
Bid/offer spread	Nil.
Establishment charge	0.4% each quarter (1.6% each year) of the premium for the first five years.
Initial Charge	Nil. 100% of each premium is invested.
Withdrawals	Penalty free.
Full surrender	You'll need to pay a penalty equal to all outstanding Establishment Charges only.

Note: Friends Provident International reserves the right to change its charges at any time at its discretion upon three months' written notice to you.

About Friends Provident International

From our base in the Isle of Man, Friends Provident International (FPI) provides competitive life assurance and wealth management solutions in Asia and the Middle East.

FPI has a reputation for trust, commitment and integrity in providing financial solutions to customers throughout their lives.

The Isle of Man enjoys an enviable reputation for political and economic stability and enables FPI to offer real benefits to customers all over the world. We understand how important it is to keep improving on what we do and helping customers to achieve their financial objectives. We have consistently delivered innovation and expertise for more than 35 years and our award winning range of investment and insurance products is designed to be flexible to suit both local nationals and expatriates.

You can find more information on Friends Provident International on our website at **www.fpinternational.sg** or ask your Financial Adviser.



Tax treatment

Friends Provident International is not liable to income tax, capital gains tax or corporation tax on its policyholders' funds. Some dividends may be received net of withholding tax, deducted at source in the country of origin, but once inside your plan they can accumulate free of tax.

The personal tax consequences of investing in the plan will depend on many factors. You may have a personal tax liability in respect of the proceeds of the plan. This will largely depend on your country of residence. It is therefore important that professional guidance is sought before proceeding with an investment.

Important note for proposed policyholders who are, or who are planning to become, resident in the UK.

Friends Provident International is under a statutory obligation to report to the UK Inland Revenue certain events where benefits are received from the plan by a UK-resident individual, company or trust. For further information, please contact us or your usual financial adviser.

How to apply for Global Wealth Manager

Make sure you receive independent advice

Friends Provident International does not provide legal, taxation or investment advice.

You should obtain advice that is independent and directly relevant to the specific legislation within your country of residence. If you do not have a financial or legal advisor then we strongly recommend that you appoint one.

Application process

Simply complete the application form and return it your financial advisor together with the full details of the proposed investment selection for your plan.

You should also include any other relevant supplementary forms as well as documentary proof of identity and address such as a certified copy of a current valid passport and a utilities bill.

Next steps

If we need further information about setting up your regular savings plan we will get in touch. Otherwise we will send your Global Wealth Manager policy documents as soon as we have accepted your application and your first payment has cleared through our bank. You will also receive a statement on each policy anniversary, confirming your current investment holding.

Please bear in mind

This document should be read with the Global Wealth Manager product summary, Product Highlights Sheet(s) (PHS), underlying fund prospectus(es), Your Guide to Life Insurance, Your Guide to Investment-Linked Insurance Plans and policy condition, which is available on our website (**www.fpinternational.sg**) or from your financial adviser.

The information given in this document (as at September 2016) is based on the understanding of Friends Provident International of current Singapore law and taxation practice, which may change in the future. No liability can be accepted for any personal tax consequences of this plan or for the effect of future tax or legislative changes.

Global Wealth Manager is intended for medium to long-term investment and is not therefore designed for early surrender. If you do surrender early, a surrender charge will be applied. We recommend that you read the relevant materials carefully and discuss fully both the suitability of Global Wealth Manager and the specific risks associated with individual investments with your financial adviser before making any investment decisions. Loans against the value of your plan are not available.

Mirror fund prices may go down and up depending upon investment performance. Past performance should not be viewed as a reliable guide of future performance – the value of your investment cannot be guaranteed and you may get back less than you paid in. Please note that the assets held within a mirror fund, and any further underlying assets, may not be denominated in the currency of that fund and, as a result, fund prices may rise and fall purely on account of exchange rate fluctuations.

Should Friends Provident International become unable to meet its liabilities to its policyholders, they will receive the protection of the Life Assurance (Compensation of Policyholders) Regulations 1991 of the Isle of Man. Investors should be aware that specific investor protection

and compensation schemes that may exist in relation to collective investments and deposit accounts are unlikely to apply in the event of failure of such an investment held within insurance contracts.

Complaints we cannot settle may be referred to the Financial Insurance Disputes Resolution Centre Limited ('FIDReC') for assistance within six months from the date you failed to reach an agreement with Friends Provident International. You can contact FIDReC at 36 Robinson Road, #15-01, City House, Singapore 068877.

Tel: (65) 6327 8878

Fax: (65) 6327 8488 / (65) 6327 1089

Website: **www.fidrec.com.sg**

Email: **info@fidrec.com.sg**

Some telephone communications with the Company are recorded and may be randomly monitored or interrupted.

The legal interpretation is that each policy is governed by and shall be construed in accordance with the law of Singapore.

Data privacy

We take the responsibility of handling your personal data very seriously and we will only ask you for details required to process your requests to us. Please be aware of our privacy policy - please visit <https://www.fpinternational.sg/legal/privacy-and-cookies.jsp> to view the full policy, or this can be provided on request.

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