

This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of the ILP Sub-Fund and complements the Product Summary. It is important to read the Product Summary before deciding whether to purchase the ILP Sub-Fund.
- If you do not have a copy, please contact us to ask for one.
- You should not invest in the ILP Sub-Fund if you do not understand it or are not comfortable with the accompanying risks.

R187 FPIL JPM Global Growth (Invests in JPMorgan Funds – Global Growth A (Acc) USD)

Product Type (Specified Investment Product)	ILP Sub-Fund ¹	Launch Date	August 2016
Management Company	JPMorgan Asset Management (Europe) S.à r.l.	Custodian	AllFunds Bank S.A.U
Capital Guaranteed	No	Dealing Frequency	Every UK Business Day
Name of Guarantor	N/A	Expense Ratio for the underlying Fund	1.78% (as at 01/01/2025)
SUB-FUND SUITABILITY			
WHO IS THE SUB-FUND SUITABLE FOR? -The ILP Sub-Fund is only suitable for investors who understand the risks including the risks of capital loss, and; seek long-term capital growth through exposure to global Equity markets; seek a growth style investment approach; are looking to use it as part of an investment portfolio and not as a complete investment plan. -It is important to remember that, as with most investments, the value of your investments is not guaranteed and can go down as well as up. Therefore, we suggest that you only invest money that can be committed for the medium to long term. You should also bear in mind that securities held within a fund may not be denominated in the currency of that fund, so unit prices may fall purely on account of exchange rate fluctuations. -Please note that Friends Provident International Limited ('FPIL') investment products are intended for medium to long term investment and are not therefore designed for early surrender. If you do surrender early, a product surrender charge may be applied. Please note that the earlier you terminate your plan, the more you may lose.			Further Information -Refer to the section on 'Fees and Charges' in the relevant Product Summary. -Refer to the Sub-Fund 'Descriptions - Global Growth Fund' section of the underlying fund's prospectus for further information on the suitability of the underlying fund.
KEY FEATURES OF THE SUB-FUND			
WHAT ARE YOU INVESTING IN? - You are investing in an ILP Sub-Fund that invests in the JPMorgan Funds – Global Growth Fund* (the “underlying fund”), apart from a proportionately small amount which may be held in cash to optimise dealing efficiencies in the underlying fund. We endeavour to maintain a cash balance limit of up to 0.75%. -The underlying fund of the ILP Sub-Fund is an accumulation fund, which means the fund will automatically reinvest any dividends. *This fund is an Open-Ended Investment Company constituted under the laws of the Grand Duchy of Luxembourg, which is organised as a société anonyme under the laws of the Grand Duchy of Luxembourg and qualifies as a société d’investissement à capital variable and a UCITS.			- Refer to the Sub-Fund 'Descriptions - Global Growth Fund' section of the underlying fund's prospectus for further information on the features of the underlying fund.
Investment Strategy			

¹ For an ILP Sub-Fund that feeds 100% into an underlying fund, some information provided below could be similar to the underlying fund. In this instance, this ILP Sub-Fund will at a minimum, feed 99.25% into the underlying fund, JPMorgan Funds - Global Growth Fund.

<p>-To provide long-term capital growth by investing primarily in a growth style biased portfolio of companies, globally.</p> <p>-At least 67% of assets invested in a portfolio of growth style biased Equities of companies anywhere in the world, including emerging markets. The underlying fund may invest in companies of any size (including small capitalisation companies) and may be concentrated in a limited number of securities, sectors and markets from time to time.</p> <p>-At least 51% of assets are invested in companies with positive environmental and/or social characteristics that follow good governance practices as measured through the Investment Manager's proprietary ESG scoring methodology and/or third party data.</p>	<p>- Refer to the Sub-Fund 'Descriptions - Global Growth Fund' section of the underlying fund's prospectus for further information on the investment strategy of the underlying fund.</p>
Parties Involved	
<p>WHO ARE YOU INVESTING WITH?</p> <p>Management Company of the underlying fund: JPMorgan Asset Management (Europe) S.à r.l.</p> <p>Joint Investment Managers of the underlying fund: JPMorgan Asset Management (UK) Limited and J.P. Morgan Investment Management Inc.</p> <p>Custodian of the underlying fund: J.P. Morgan SE - Luxembourg S.A.</p>	<p>-Refer to 'Fund Business Operations' of the underlying fund's prospectus for further information on the role and responsibilities of these entities.</p>
KEY RISKS	
<p>WHAT ARE THE KEY RISKS OF THIS INVESTMENT?</p> <p>-The value of an investment is not guaranteed and can go up and down depending on performance. You could get back less than you have paid in. At times, the ILP Sub-Fund may, subject to the Appointed Actuary's agreement and provisions allowed for in the Policy Conditions, need to change the way its price is calculated, to ensure that those moving into and out of the ILP Sub-Fund are treated fairly. This can have a negative effect on the ILP Sub-Fund's price and performance.</p> <p>-Fund managers have the ability, in exceptional circumstances, to suspend trading in their funds for as long as necessary. When this occurs we will need to delay the 'cashing in' or switching of units in the relevant fund. You may not be able to access your money during this period.</p> <p>-Because the underlying fund is aggressively managed, volatility may be high as the underlying fund may take larger position sizes, may have high turnover of holdings and at times may have a significant exposure to certain areas of the market.</p> <p>-The underlying fund may have a higher volatility to its Net Asset Value due to its investment policy when compared to funds investing in global markets, with broader investment policies and/or are a less volatile asset class.</p> <p>-These risk factors may cause you to lose some or all of your investment:</p>	<p>Further Information</p> <p>-Refer to the 'Valuations and Pricing' section of your Policy Conditions for further information.</p> <p>-Refer to 'Risk Descriptions' of the underlying fund's prospectus for further information on the risks of the underlying fund.</p> <p>-Refer to the 'Risks' section of the relevant Product Summary for further information.</p>
Market and Credit Risks	
<p>Market risk: The value of Equity securities may go down as well as up in response to the performance of individual companies and general market conditions.</p> <p>-Emerging markets may be subject to increased political, regulatory and economic instability, less developed custody and settlement practices, poor transparency and greater financial risks. Emerging market currencies may be subject to volatile price movements. Emerging market securities may also be subject to higher volatility and lower liquidity than non emerging market securities.</p> <p>-The underlying fund may be concentrated in industry sectors and/or countries and as a result, may be more volatile than more broadly diversified funds. The underlying fund is hence exposed to the risks of concentration.</p> <p>-The underlying fund may invest in securities of smaller companies which may be less liquid, more volatile and tend to carry greater financial risk than securities of larger companies.</p>	

Currency risk: Movements in currency exchange rates can adversely affect the return of your investment. The currency Hedging that may be used to minimise the effect of currency fluctuations may not always be successful.

-Where a purchase involves a foreign exchange transaction, it may be subject to the fluctuations of currency values.

-The underlying fund may invest in assets denominated in any currency and currency exposure may not be Hedged for the shares on offer in Singapore. In addition, the Net Asset Value of the USD denominated Share Class is not denominated in SGD. Accordingly, foreign currency exchange rate movements are likely to influence your returns, and you may be exposed to exchange rate risks.

Hedging risk: Any measures that the underlying fund takes that are designed to offset specific risks could work imperfectly, might not be feasible at times, or could fail completely. The underlying fund can use Hedging within its portfolio to mitigate currency, duration, market or credit risk, and, with respect to any designated Share Classes, to Hedge either the currency exposure or the effective duration of the Share Class. Hedging involves costs, which reduce investment performance

Liquidity Risks

Liquidity risk: There may be occasions when the manager is unable to sell some or all of the shares within the underlying fund, which could delay payment or redemption of proceeds. If the total requests for redemptions and switches out of the underlying fund on any Luxembourg dealing day exceeds 10% of the total value of shares in issue of the underlying fund, the Management Company reserves the right to defer any redemption or switch requests in excess of 10% until the next Luxembourg dealing day or days until completion of the original requests. This may in turn affect the ILP Sub-Fund.

Product-Specific Risks

Derivatives risk: The underlying fund may, within its prescribed limits, invest in Financial Derivative Instruments for Hedging purposes and for Efficient Portfolio Management.

-Participation in certain Financial Derivative Instruments involves risks of a type, level or nature to which the underlying fund would not ordinarily be subject to.

-In an extreme scenario, investments made through Derivative transactions may cause the investor to lose his entire principal amount invested.

FEES AND CHARGES

WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

-Charges are deducted by both FPIL and the underlying investment managers at each valuation point before calculating the unit price, as set out below.

FPIL charges (payable directly by you)

-You will need to pay an ILP Sub-Fund administration charge of 1.2%.

-There is currently no charge for switching Funds although switching to a Fund which differs from your plan currency may involve a cost associated with currency exchange. However, we reserve the right to charge for switches under certain conditions.

-Any sales and/or redemption charges will be determined by the terms of your Policy Conditions.

Underlying investment managers' charges (these charges are as at 01/01/25 and are payable by the ILP Sub-Fund from invested proceeds)

Annual Management Charge (AMC)	1.50%
Additional Expenses	0.28%
Expense Ratio	1.78%
Performance Fee	Nil

-Refer to the section on 'Fees and Charges' in the relevant Product Summary.

-Refer to the 'Charges' section of your Policy Conditions for further information.

VALUATIONS AND EXITING FROM THIS INVESTMENT

HOW OFTEN ARE VALUATIONS AVAILABLE?

-Every UK Business Day

-Latest Fund prices can be obtained from <https://www.fpinternational.sg/fundcentre>

Further Information

-Refer to the 'Valuations and

HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

-There is a cooling off period of 30 days from when you receive your Policy Documents. If you decide to exit the policy during this time you should complete the Cancellation Form (enclosed with your Policy Documents) and send this back to the address provided, together with the original Policy Documents. We will refund any monies paid, less any shortfall (if any) as a result of the value of your investment falling by the time you tell us of your wish to cancel. If you elect to exit your policy after the cooling off period has expired, penalties may be applied.

-If you no longer wish to invest in the FPIL ILP Sub-Fund you have selected, you may switch all or part of your holdings into an alternative fund(s) by sending us a completed Switch/Redirection Request form, signed. Switching from one fund to another is done on a bid-to-bid basis, without charge (although we do reserve the right to charge). If you are switching between currencies, the relevant exchange rates will be applied and shown on your switch confirmation.

-The sale proceeds that you receive will be the realisation price multiplied by the number of units sold, less any charges. An example (assuming a redemption charge of 4%) is as follows*:

Realisation price proceeds	Number of units sold	Gross Realisation
S\$0.93	x 100,000	= S\$93,000
Gross Realisation price proceeds	Realisation Fee	Net Realisation
S\$93,000	- S\$3,720	= S\$89,280

Pricing' section of your Policy Conditions for further information.

*Refer to the section on 'Fees and Charges' in the relevant Product Summary.

CONTACT INFORMATION

HOW DO YOU CONTACT US?

For enquiries in relation to the underlying fund or any FPIL ILP Sub-Fund contact the Singapore representative at Friends Provident International Limited (Singapore Branch), 182 Cecil Street, Level 17 Frasers Tower, Singapore 069547, telephone number: (65) 6320 1088, email singapore.enquiries@fpiom.com

APPENDIX: GLOSSARY OF TERMS

Efficient Portfolio Management (EPM)

EPM is a set of standards for prudent management of investment funds. The standards call for economically appropriate transactions that reduce risk, reduce cost or generate additional capital or income. For example, a currency overlay strategy using Derivative instruments could be used to reduce volatility in asset returns resulting from currency fluctuations or be used to take advantage of these fluctuations to gain extra return.

Equities

Ownership positions in companies that can be traded in public markets. Often produce current income which may be paid in the form of dividends. In the event of the company going bankrupt Equity holders' claims are subordinate to the claims of preferred stockholders and bondholders.

Financial Derivative Instruments (FDI)

Also known as Derivatives. Financial contracts whose value is tied to an underlying asset. Derivatives include futures and options.

Hedge/Hedging

Any transaction with the objective of limiting exposure to risk such as changes in exchange rates or prices.

UCITS

An "undertaking for collective investment in transferable securities" within the meaning of points a) and b) of Article 1(2) of the Directive 2009/65/EC of the European Parliament and of the Council of 13 July 2009, as amended, on the coordination of laws, regulations and administrative provisions relating to UCITS.

Expense Ratio

The Expense Ratio provides customers with an indication of the overall costs of investing in a particular fund. The Expense Ratio as calculated in accordance with the Investment Management Association of Singapore's guidelines on the disclosure of Expense Ratios. Different methods of calculation of Expense Ratio can be used,

including Total Expense Ratio (TER) and Ongoing Charges Figure (OCF) but these are broadly the same.

Net Asset Value (NAV)

Net Asset Value is the value of the net assets of a fund after deduction of all expenses.

Ongoing Charges Figure (OCF)

A type of Expense Ratio. The Ongoing Charges Figure is based on expenses of the underlying fund for the previous year and is a ratio of the total ongoing charges to the underlying fund's average Net Asset Value over its last reporting period. This figure may vary from year to year. The ongoing charges are applied by the underlying investment manager and pay for management and sundry costs of running the underlying fund, including marketing and distribution. These charges reduce the potential growth of your investment.

For more information about charges, please consult the Prospectus for the underlying Fund of the ILP Sub-Fund invested in, available from <https://www.fpinternational.sg/phs>.

Details of the calculation methodology can be found in full at https://www.esma.europa.eu/sites/default/files/library/2015/11/10_674.pdf.

Open Ended Investment Company

An open-ended collective investment vehicle, structured as an investment company, where new shares are created or redeemed, depending on demand from investors.

Specified Investment Product (SIP)

SIP is a class of investment products defined by the Monetary Authority of Singapore (MAS). Generally, (although not in all instances), financial advisers must carry out more due diligence, including customer knowledge assessment, when advising about a SIP.

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