

Why Friends Provident International?

At Friends Provident International (FPI), our main purpose is to help make financial security easier to achieve.

We pride ourselves on being a global company that understands the regions in which we operate. Using local knowledge our products work for our customers wherever they are in the world. We have designed **tax-efficient** and **cost-effective solutions** with the **flexibility to move** and adapt in line with life's changes.



Heritage and strength

Friends Provident International has over 35 years of experience in the international life assurance market.

We provide savings, investment and protection to customers in Asia and the UAE. With offices in Dubai, Hong Kong, Singapore and the Isle of Man, we have staff worldwide, who are committed to helping our customers achieve their financial goals.



Expert knowledge

By demonstrating expert knowledge, commitment and integrity, our experienced international team is well-placed to focus on:

- Reacting quickly to global changes
- Providing exceptional expertise and insight into local markets and
- Helping our clients to build wealth and protect the things they value most



Award-winning products

Our award-winning products and outstanding service can help our customers work towards their financial aspirations.



Global and local presence

We deliver first-class products to a global audience from our international offices.

We established our presence in Singapore in 2007 and have been in operation domestically for over 10 years. We have a strong commitment to Singapore with our locally based team operating in the same time zone and end-to-end service operation.



Customer centric

We provide our customers with savings, investment and protection solutions. With access to funds not readily available, we are able to provide a range of investment opportunities in multiple currencies to suit our clients' needs.



Online capabilities

FPI is committed to delivering effective digital solutions via our online portal <https://portal.fpinternational.com> which currently offers the following benefits:

- Ability to view policy information online including current valuation, transaction and premium history
- Enhanced security login using the latest technology and systems
- The capability to perform fund switches and redirections online
- Secure mailbox functionality allowing you to contact us and share confidential documents securely



Invest with confidence in the Isle of Man

With its wealth of experience, its excellent communications and its central location within the British Isles, it is not surprising that a number of the world's leading international financial companies are based here.

Location and history

The Isle of Man is situated in the middle of the Irish Sea, in between England and Ireland. Over the years it has developed as one of the largest and most respected international financial centres.

In the 1970s, the Isle of Man welcomed its first offshore life assurance companies. One of these was Lloyd's Life (Isle of Man), which later became Royal Life International, which became Royal and Sun Alliance International Financial Services, and then in 2002 became Friends Provident International (FPI). The Financial Services Authority is the regulatory body for the financial sector in the Isle of Man.

Political stability

The Isle of Man is a self-governing dependent territory of the British Crown. Tynwald (the Manx Parliament) is the oldest unbroken Parliament in the world. Over 1,000 years of continuous government demonstrates the Island's political stability.

Economic stability

The Island has been recognised by the International Monetary Fund (IMF) as a well-regulated Offshore Finance Centre of Excellence. Apart from Financial Services, the Isle of Man is home to a wide range of quality sectors including space commerce, telecommunications, power infrastructures, superyacht services and aircraft registration. The sophisticated data and internet hosting infrastructure is one of the factors helping the Isle of Man's international businesses to thrive.

Policy protection

To ensure optimum protection of policyholders, a three tier protection structure is in place. These can be categorised as follows:

Segregation of assets

- Under the Insurance Act 2008, companies in the Isle of Man are required to ringfence 100% of policyholders' assets. This ensures that the policyholders' assets can only be used to meet the claims and long-term liabilities of policyholders, and our liabilities to policyholders take priority should FPI be wound up
- FPI is required to maintain and account for the assets attributable to the policyholders' funds (also known as long-term business fund, LTBF)
- More than 98% of FPI's products are 'linked', which means that the liabilities fluctuate in line with market performance. Non-linked liabilities (such as pure life cover) are covered by statutory reserving and valuation rules and the use of reinsurance

Solvency and reporting

- FPI is currently (as at 31.12.17) operating at 4.09 times the required solvency margin, i.e. 0.25% of 'linked' business liability and 1% of "non-linked" business liability

Compensation scheme*

- Should there be a shortfall in the assets backing our liabilities, policyholders will be protected by The Isle of Man Life Assurance (Compensation of Policyholders) Regulations 1991
- The Compensation scheme makes provision for the payment of a sum equal to 90% of the amount of any FPIL liability in the unlikely event that it is unable to meet its liabilities to its policyholders

Singapore insurance fund concept

In addition to the benefits of investing in the Isle of Man explained above, FPI is also regulated in Singapore thereby offering an additional layer of protection. To secure a minimum level of asset protection for insurance policyholders, the Act mandates that the assets of each class of insurance business of an insurer be segregated from the assets of other classes of insurance business and those of shareholders. The intention of the fund concept is to ensure that assets of each insurance fund are maintained for the purpose of meeting policy liabilities of that particular fund.

*Investors should be aware that specific investor protection and compensation schemes that may exist in relation to collective investments and deposits accounts are unlikely to apply in the event of failure of such an investment held within investment-linked assurance policies. Please note that notwithstanding such Isle of Man regulation, there is no guarantee that you may get back up to 90% of the premium paid or the prevailing value of your policy. The final value you receive (if any) may be substantially less than the total premiums paid or the prevailing of your policy. The Isle of Man has an enviable reputation for both political and economic stability, which have built a foundation for confident investment.

Friends Provident International Limited: Registered and Head Office: Royal Court, Castletown, Isle of Man, British Isles, IM9 1RA. Telephone: +44 (0)1624 821212 | Fax: +44 (0)1624 824405 | Website: www.fpiinternational.com. Isle of Man incorporated company number 11494C. Authorised and regulated by the Isle of Man Financial Services Authority. Provider of life assurance and investment products. Authorised by the Prudential Regulation Authority. Subject to regulation by the Financial Conduct Authority and limited regulation by the Prudential Regulation Authority. Details about the extent of our regulation by the Prudential Regulation Authority are available from us on request. Singapore branch: 4 Shenton Way, #11-04/06 SGX Centre 2, Singapore 068807. Telephone: +65 6320 1088 | Fax: +65 6327 4020 | Website: www.fpiinternational.sg. Registered in Singapore No. T06FC6835J. Licensed by the Monetary Authority of Singapore to conduct life insurance business in Singapore. Member of the Life Insurance Association of Singapore. Member of the Singapore Financial Dispute Resolution Scheme. Friends Provident International is a registered trademark and trading name of Friends Provident International Limited.