

June 2022

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. IF IN DOUBT PLEASE SEEK PROFESSIONAL ADVICE.

Dear Policyholder

Policy Number: Your Financial Adviser:

Notification of a change to the underlying fund of R213 Allianz GEM Equity High Dividend (the "Affected ILP sub-fund")

We are writing to you as your policy holds units in the Friends Provident International Limited investment-linked policy ("ILP") sub-fund named above. We have been notified by the Board of Directors of Allianz Global Investors Fund (the "Company") of the following change which impacts the underlying fund of the Affected ILP sub-fund.

Change of investment management arrangement

The Company has advised that due to an internal re-allocation of resources within the Allianz Group, it is proposed that the investment management functions for the underlying fund of the Affected ILP sub-fund will be transferred from Allianz Global Investors U.S. LLC to AllianzGI – Germany. This change will take effect from **25 July 2022** (the "Effective Date").

Implication of the changes

The Company has advised that the investment management change will not:

- (i) result in a material change to the features and risks applicable to the underlying fund of the Affected ILP sub-fund,
- (ii) result in other changes in the operation and/or manner in which the underlying fund of the Affected ILP sub-fund is being managed, or
- (iii) materially prejudice the existing Shareholders' rights or interests.

There will be no change in the fee structure, fees and expenses of the underlying fund of the Affected ILP sub-fund, nor the costs in managing the underlying fund of the Affected ILP sub-fund following the implementation of the change detailed in this notice. The costs and/or expenses incurred in connection with the change detailed in this notice will be borne by the Management Company of the underlying fund of the Affected ILP sub-fund.

You do not need to take any action as a result of this letter if you wish to remain invested in the ILP sub-fund. Should you wish to select alternative fund(s), you are free to do so, without charge. This can be done online through the FPI Portal; simply log in at https://portal.fpinternational.com.

Factsheets for the available range of ILP sub-funds can be found via our interactive Fund Centre research tool on our website <u>www.fpinternational.sg/fundcentre</u>. Full information of the underlying funds are detailed in the relevant fund prospectus, which are available on the Product Highlight Sheet page of our website <u>www.fpinternational.sg/phs</u>.



We recommend that you seek the advice of your usual financial adviser before making any investment decisions.

Who should you contact if you have any questions?

If you have any questions regarding your policy with us, please get in touch by calling us on +44 1624 821212, or by email at <u>customer.services@fpiom.com</u>.

If you have any questions regarding the operation of the ILP sub-funds, or the underlying funds, please email our Investment Marketing team at Fundqueries.Intl@fpiom.com

Yours sincerely

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Chris Corkish Investment Marketing Manager

Important Information

Fund prices may fluctuate and are not guaranteed. Investment involves risk. Past performance should not be viewed as a reliable guide of future performance. Please refer to the principal brochure of the scheme for details including charges and risk factors.

All policyholders will receive the protection of the Life Assurance (Compensation of Policyholders) Regulations 1991 of the Isle of Man, whatever their place of residence. Investors should be aware that specific investor protection and compensation schemes that may exist in relation to collective investments and deposit accounts are unlikely to apply in the event of failure of such an investment held within insurance contracts.

Friends Provident International Limited: Registered and Head Office: Royal Court, Castletown, Isle of Man, British Isles, IM9 1RA. Telephone: +44 (0)1624 821212 | Fax: +44 (0)1624 824405 | Website: www.fpinternational.com. Isle of Man incorporated company number 11494C. Authorised and regulated by the Isle of Man Financial Services Authority. Provider of life assurance and investment products. Authorised by the Prudential Regulation Authority. Subject to regulation by the Financial Conduct Authority and limited regulation by the Prudential Regulation by the Prudential Regulation Authority are available from us on request. Singapore branch: 182 Cecil Street, Level 17 Frasers Tower, Singapore 069547. Telephone: +65 6320 1088 | Website: www.fpinternational.sg. Registered in Singapore No. TO6FC6835J. Licensed by the Monetary Authority of Singapore to conduct Life insurance business in Singapore. Member of the Life Insurance Association of Singapore. Member of the Singapore Financial Dispute Resolution Scheme. Hong Kong branch: 803, 8/F., One Kowtoon, No.1 Wang Yuen Street, Kowloon Bay, Hong Kong. Telephone: +852 2524 2027 | Fax: +852 2868 4983 | Website: www.fpinternational.com.hk. Authorised by the Insurance Authority of Hong Kong to conduct long-term insurance business in Hong Kong. Dubal branch: PO Box 215113, Emaar Square, Building 6, Floor 5, Dubai, United Arab Emirates. Telephone: +9714 436 2800 | Fax: +9714 438 0144 | Website: www.fpinternational.ae. Registered in the United Arab Emirates with the UAE Insurance Authority as an insurance company. Registration date, 18 April 2007 (Registration No. 76). Registered with the Ministry of Economy as a foreign company to conduct life assurance and funds accumulation operations (Registration No. 2013). Friends Provident International is a registered trademark and trading name of Friends Provident International Limited.