

June 2023

**THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.  
IF IN DOUBT PLEASE SEEK PROFESSIONAL ADVICE.**

Dear Policyholder

**Notification of change to the Underlying fund of R154 Invesco Asian Equity (the “Affected ILP sub-fund”)**

We are writing to you as your policy holds units in the Friends Provident International Limited (“FPIL”) investment-linked policy (“ILP”) sub-fund named above.

We have been notified by Invesco Funds (the “Company”) of an upcoming change which impacts the underlying fund of the Affected ILP sub-Fund, with effect from **8 August 2023** (the “**Effective Date**”).

From the Effective Date, the China Stock Connect limit on the underlying fund of the Affected ILP sub-fund will be increased from 10% to a new upper limit of 20% due to increasing inclusions of China A shares within emerging markets and Asian indices.

The Company has advised that the increase is aimed at providing more flexibility to the underlying fund of the Affected ILP sub-fund. The changes are not intended to have a material impact on the risk profile of the underlying fund of the Affected ILP sub-fund.

**You do not need to take any action as a result of this letter** if you wish to remain invested in the Affected ILP sub-fund. Should you wish to select alternative fund(s), you are free to do so, without charge. This can be done online through the FPI Portal; simply log in at <https://portal.fpinternational.com>.

Factsheets for the available range of ILP sub-funds can be found via our interactive Fund Centre research tool on our website [www.fpinternational.sg/fundcentre](http://www.fpinternational.sg/fundcentre). Full information on the underlying funds are detailed in the relevant fund prospectuses, which are available on the Product Highlight Sheet page of our website [www.fpinternational.sg/phs](http://www.fpinternational.sg/phs).

**We recommend that you seek the advice of your usual financial adviser before making any investment decisions.**

**Who should you contact if you have any questions?**

If you have any questions regarding your policy with us, please get in touch by calling us on +44 1624 821212, or by email at [customer.services@fpiom.com](mailto:customer.services@fpiom.com).

If you have any questions regarding the operation of the ILP sub-funds, or the underlying funds, please email our Investment Marketing team at [Fundqueries.Intl@fpiom.com](mailto:Fundqueries.Intl@fpiom.com).

Yours sincerely



Chris Corkish  
Investment Marketing Manager

### Important Information

**Fund prices may fluctuate and are not guaranteed. Investment involves risk. Past performance should not be viewed as a reliable guide of future performance.**

**Please refer to the principal brochure of the scheme for details including charges and risk factors.**

**All policyholders will receive the protection of the Life Assurance (Compensation of Policyholders) Regulations 1991 of the Isle of Man, whatever their place of residence. Investors should be aware that specific investor protection and compensation schemes that may exist in relation to collective investments and deposit accounts are unlikely to apply in the event of failure of such an investment held within insurance contracts.**