«ClientName»
«ClientAdd1»
«ClientAdd2»
«ClientAdd3»
«ClientAdd4»
«ClientAdd5»
«ClientPC»
«ClientCountry»

Financial Adviser
«AgentName»
«AgentAdd1»
«AgentAdd2»
«AgentAdd3»
«AgentAdd4»
«AgentAdd5»
«AgentPC»
«AgentCountry»

August 2026

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.
IF IN DOUBT PLEASE SEEK PROFESSIONAL ADVICE.

Dear Policyholder

Policy Number: «Policy_No»
Your Financial Adviser: «AgentName»

Notification regarding the underlying funds of:
R139 DWS Invest Global Agribusiness (the "Affected ILP sub-fund 1")
R221 DWS Invest Global Infrastructure (the "Affected ILP sub-fund 2")
(together the "Affected ILP sub-funds")

We are writing to you as your policy holds units in one or more of the Friends Provident International Limited ("FPIL") investment-linked policy sub-funds ("ILP sub-funds") named above. We have been notified by the management company of DWS Invest (the "Company") of the following upcoming changes to the underlying funds of the Affected ILP sub-funds. These changes will take effect from **14 September 2026** (the "**Effective Date**").

Harmonisation of the investment policy

As part of an initiative by the Company to apply a harmonised and standardised structure across their fund range, the investment policy of the underlying funds of the Affected ILP sub-funds has been reviewed and will be updated from the Effective Date. The updates primarily relate to the organisation and clarification of the investment policy provisions, including the presentation of the investment objective, the description of eligible assets, the main and ancillary investment framework, the use of derivatives, applicable limits, exclusions and related risks disclosures. The revisions are intended to improve clarity, transparency and overall consistency of the investment policy disclosures.

Revision of the investment policy and eligible assets

In addition to clarification changes to the investment objective and policy, the following amendments will be introduced to the underlying funds of the Affected ILP sub-funds;

- The use of derivatives and financial indices will be described more clearly, setting out the permitted instruments, purposes and conditions. The maximum of the underlying funds' Net Asset Value (NAV) which may be invested in financial derivative instruments (excluding currency hedging instruments) that constitute long positions without corresponding coverage will be increased from 35% to 40%.
- The ancillary investment framework of the underlying funds will be expanded by introducing explicit quantitative limits for additional asset classes. For Affected ILP sub-fund 2 this also includes the revision of a certain existing limit.
- A consolidated provision will be introduced allowing investments of up to 10% of the net assets in certain securities and financial instruments that may involve higher complexity or risk, within defined limits.
- For the underlying fund of Affected ILP sub-fund 1, the maximum allocation to money market funds and UCITS/UCIs will be increased from 5% to 10%.

Amendments to the pre-contractual disclosure

From the Effective Date, the “Exposure to controversial sectors”, “Exposure to controversial weapons” and “Target Fund Assessment” sections of the pre-contractual disclosure for the underlying funds of the Affected ILP sub-funds will be amended to include additional exclusions.

The prospectus of the underlying funds of the Affected ILP sub-funds will be updated on or about 15 September 2026 and will be available once it has been published by the Company.

These changes will happen automatically within your policy or contract and you do not need to take any action.

Your options

Should you wish to select alternative fund(s), you are free to do so, without charge. This can be done online through the FPI Portal; simply log in at https://portal.fpinternational.com.

Factsheets for the available range of ILP sub-funds can be found via our interactive Fund Centre research tool on our website www.fpinternational.sg/fundcentre. Full information on the underlying funds can be found in the relevant fund prospectuses, which are available on the Product Highlights Sheet page of our website www.fpinternational.sg/phs.

We recommend that you seek the advice of your usual financial adviser before making any investment decisions.

Who should you contact if you have any questions?

If you have any questions regarding your policy with us, please get in touch by calling us on +44 1624 821212, or by email at customer.services@fpiom.com.

If you have any questions regarding the operation of the FPIL ILP sub-funds, or the underlying funds, please email our Investment Marketing team at Fundqueries.Intl@fpiom.com

Yours sincerely

Chris Corkish
Head of Investment Marketing

Important Information

Fund prices may fluctuate and are not guaranteed. Investment involves risk. Past performance should not be viewed as a reliable guide of future performance.

Please refer to the principal brochure of the scheme for details including charges and risk factors.

All policyholders will receive the protection of the Life Assurance (Compensation of Policyholders) Regulations 1991 of the Isle of Man, whatever their place of residence. Investors should be aware that specific investor protection and compensation schemes that may exist in relation to collective investments and deposit accounts are unlikely to apply in the event of failure of such an investment held within insurance contracts.