

BNP PARIBAS FUNDS SICAV



SEMI-ANNUAL REPORT at 30/06/2023
R.C.S. Luxembourg B 33 363



BNP PARIBAS
ASSET MANAGEMENT

The sustainable
investor for a
changing world

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No subscription can be received on the basis of the financial statements alone. Subscriptions are only valid if made on the basis of the current prospectus, accompanied by the latest annual report and the most recent semi-annual report, if published thereafter.

BNP PARIBAS FUNDS

Organisation

Registered office

10 Rue Edward Steichen, L-2540 Luxembourg, Grand Duchy of Luxembourg

Board of Directors

Chairman

Mr Pierre MOULIN, Global Head of Products and Strategic Marketing, BNP PARIBAS ASSET MANAGEMENT France, Paris

Members

Mr Marnix ARICKX, Chief Executive Officer, BNP PARIBAS ASSET MANAGEMENT Belgium, Brussels

Mrs Giorgia D'ANNA, Head of Business Development Group Networks International Markets, BNP PARIBAS ASSET MANAGEMENT France, Paris

Mrs Cecile du MERLE, Global Head of Product Engineering, BNP PARIBAS ASSET MANAGEMENT France, Paris

Mr Emmanuel COLLINET DE LA SALLE, Global Head of Sales, Wealth Management and Retail Networks, BNP PARIBAS ASSET MANAGEMENT France, Paris

Mrs Marianne HUVE-ALLARD, Head of Brand and Communication, BNP PARIBAS ASSET MANAGEMENT France, Paris

Mr Philippe DITISHEIM, Independent Director, Paris, France

Mrs Georgina WILTON, Head of Business Management Fundamental Active Equities, BNP Paribas Asset Management UK, London (since 24 March 2023)

Mr François ROUX, Head of Global Product Strategy, BNP PARIBAS ASSET MANAGEMENT France, Paris

Company Secretary (non-member of the Board)

Mr Stephane BRUNET, Chief Executive Officer, BNP PARIBAS ASSET MANAGEMENT Luxembourg, Luxembourg

Management Company

BNP PARIBAS ASSET MANAGEMENT Luxembourg, 10 Rue Edward Steichen, L-2540 Luxembourg, Grand Duchy of Luxembourg

BNP PARIBAS ASSET MANAGEMENT Luxembourg is a Management Company as defined in Chapter 15 of the Luxembourg Law of 17 December 2010 concerning undertakings for collective investment, as amended.

The Management Company performs the functions of administration, portfolio management and marketing duties.

Portfolio management is delegated to:

Effective Investment Manager

BNP Paribas Group management entities (generally named BNP PARIBAS ASSET MANAGEMENT)

- Alfred Berg Kapitalforvaltning AS, Støperigata 2, Postboks 1294 Vika, 0250 Oslo, Norway, also acting through its Sweden branch Holvslagargatan 3, PO box 70447, 107 25 Stockholm, Sweden
- BNP PARIBAS ASSET MANAGEMENT Asia Ltd., 17/F, Lincoln House, Taikoo Place, 979 King's Road, Quarry Bay, Hong Kong
- BNP PARIBAS ASSET MANAGEMENT Brasil Ltda, Av. Juscelino Kubitschek 510-11 Andar, 04543-00 Sao Paulo - SP, Brazil
- BNP PARIBAS ASSET MANAGEMENT France, 1 boulevard Haussmann, F-75009 Paris, France, also acting through its Dutch/Netherlands branch Herengracht 595, PO box 71770, NL-1008 DG Amsterdam, The Netherlands, also acting through its Belgian branch Montagne du Parc 3, 1000 Brussels, Belgium
- BNP PARIBAS ASSET MANAGEMENT UK Ltd., 5 Aldermanbury Square, London EC2V 7BP, United Kingdom
- BNP PARIBAS ASSET MANAGEMENT USA, Inc., 200 Park Avenue, 11th floor, New York, NY 10166, United States of America

BNP PARIBAS FUNDS

Organisation

Non-group management entities

- Impax Asset Management Limited, 7th Floor, 30 Panton Street, London, SW1Y 4AJ, United Kingdom, Manager for the “Aqua”, “Climate Impact”, “Global Environment”, “Green Tigers” and “SMaRT Food” sub-funds

NAV Calculation, Registrar and Transfer Agent

BNP Paribas, Luxembourg Branch, 60 Avenue J.F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg

Depositary

BNP Paribas, Luxembourg Branch, 60 Avenue J.F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg

Auditor

PricewaterhouseCoopers, Société coopérative, 2 Rue Gerhard Mercator, B.P. 1443, L-1014 Luxembourg, Grand Duchy of Luxembourg

Information

Establishment

BNP Paribas Funds (the “Fund”, the “Company”) is an open-ended investment company (*Société d'Investissement à Capital Variable* - abbreviated to “SICAV”), incorporated under Luxembourg law on 27 March 1990 for an indefinite period under the name PARVEST. The current name BNP Paribas Funds is effective as from 30 August 2019.

The Company is currently governed by the provisions of Part I of the Law of 17 December 2010 governing undertakings for collective investment as well as by Directive 2009/65 amended by Directive 2014/91 and the provisions of Regulation 2017/1131.

The Company's capital is expressed in euros (EUR) and is at all times equal to the total net assets of the various sub-funds. It is represented by fully paid-up shares issued without a designated par value, described below under “The Shares”. The capital varies automatically without the notification and specific recording measures required for increases and decreases in the capital of limited companies. Its minimum capital is defined by the Law.

The Company is registered in the Luxembourg Trade and Companies Register under the number B 33 363.

Information to the Shareholders

Net Asset Values and Dividends

Net Assets values are calculated every full bank business day in Luxembourg, excepted for some sub-funds. Additional information can be found in the Prospectus.

The Company publishes the legally required information in the Grand Duchy of Luxembourg and in all other countries where the shares are publicly offered.

This information is also available on the website: www.bnpparibas-am.com.

Financial Year

The Company's financial year starts on 1 January and ends on 31 December.

Financial Reports

The Company publishes an annual report closed on the last day of the financial year, certified by the auditors, as well as a non-certified, semi-annual interim report closed on the last day of the sixth month of the financial year. The Company is authorised to publish a simplified version of the financial report when required.

The financial reports of each sub-fund are published in the accounting currency of the sub-fund, although the combined accounts of the Company are expressed in euro.

The annual report is made public within four months of the end of the financial year and the interim report within two months of the end of the half-year.

Documents for Consultation

The Articles of Association, the Prospectus, the KIIDs, and periodic reports may be consulted at the Company's registered office and at the establishments responsible for the Company's financial service. Copies of the Articles of Association and the annual and interim reports are available on request.

Except for the newspaper publications required by Law, the official media to obtain any notice to shareholders will be our website www.bnpparibas-am.com.

Documents and information are also available on the website: www.bnpparibas-am.com.

BNP PARIBAS FUNDS

Financial statements at 30/06/2023

		Aqua	Brazil Equity	China Equity	Climate Impact
	<i>Expressed in</i>	EUR	USD	USD	EUR
	Notes				
Statement of net assets					
Assets		3 753 841 339	85 296 470	1 177 940 614	3 080 278 601
<i>Securities portfolio at cost price</i>		3 094 095 341	73 068 665	1 481 812 827	2 765 986 575
<i>Unrealised gain/(loss) on securities portfolio</i>		565 856 284	9 564 916	(338 374 504)	243 665 529
Securities portfolio at market value	2	3 659 951 625	82 633 581	1 143 438 323	3 009 652 104
Options at market value	2,15	0	0	0	0
Net Unrealised gain on financial instruments	2,11,12,13, 14	483 398	0	125 611	967 410
Cash at banks and time deposits		50 443 327	1 613 575	30 939 057	54 837 261
Other assets		42 962 989	1 049 314	3 437 623	14 821 826
Liabilities		24 943 607	473 057	3 906 603	9 501 246
Bank overdrafts		0	0	0	0
Net Unrealised loss on financial instruments	2,11,12,13, 14	0	0	0	0
Other liabilities		24 943 607	473 057	3 906 603	9 501 246
Net asset value		3 728 897 732	84 823 413	1 174 034 011	3 070 777 355
Statement of operations and changes in net assets					
Income on investments and assets, net		40 377 158	1 801 187	8 997 624	23 629 374
Management fees	3	23 750 188	689 202	8 048 713	25 463 809
Bank interest		11 136	1 740	1 888	3 992
Interest on swaps	2	0	0	0	0
Other fees	6	5 727 789	170 102	1 889 550	4 786 420
Taxes	7	969 903	31 668	301 297	856 412
Transaction fees	21	1 088 541	251 079	1 191 913	1 650 801
Distribution fees	4	757 050	5 930	97 880	149 630
Total expenses		32 304 607	1 149 721	11 531 241	32 911 064
Net result from investments		8 072 551	651 466	(2 533 617)	(9 281 690)
Net realised result on:					
Investments securities	2	127 635 442	(2 676 209)	(73 740 887)	22 638 755
Financial instruments	2	2 595 670	60 811	(252 845)	290 577
Net realised result		138 303 663	(1 963 932)	(76 527 349)	13 647 642
Movement on net unrealised gain/(loss) on:					
Investments securities		212 728 814	12 983 738	(34 265 615)	225 803 954
Financial instruments		255 219	0	73 223	562 560
Change in net assets due to operations		351 287 696	11 019 806	(110 719 741)	240 014 156
Net subscriptions/(redemptions)		(64 545 417)	(6 239 160)	56 273 678	193 339 042
Dividends paid	8	(6 311 119)	(172 649)	(629 480)	(2 809 803)
Increase/(Decrease) in net assets during the year/period		280 431 160	4 607 997	(55 075 543)	430 543 395
Net assets at the beginning of the financial year/period		3 448 466 572	80 215 416	1 229 109 554	2 640 233 960
Reevaluation of opening combined NAV		0	0	0	0
Net assets at the end of the financial year/period		3 728 897 732	84 823 413	1 174 034 011	3 070 777 355

BNP PARIBAS FUNDS

Consumer Innovators	Disruptive Technology	Ecosystem Restoration	Emerging Bond Opportunities	Emerging Equity	Emerging Multi-Asset Income
EUR	EUR	EUR	USD	USD	USD
982 764 553	3 596 152 536	13 795 415	347 814 362	198 436 339	14 254 349
855 645 963	2 586 195 545	28 056 478	381 301 835	184 370 221	18 981 993
110 495 801	968 772 353	(14 429 973)	(70 212 591)	7 020 335	(5 246 300)
966 141 764	3 554 967 898	13 626 505	311 089 244	191 390 556	13 735 693
0	0	11 398	0	0	740
549 799	6 468 337	0	0	0	220 980
9 892 320	27 882 000	61 421	21 096 955	6 424 095	20 735
6 180 670	6 834 301	96 091	15 628 163	621 688	276 201
6 763 178	15 477 398	141 552	15 797 763	1 340 083	304 407
0	0	0	257 570	0	0
0	0	30 389	10 050 575	0	0
6 763 178	15 477 398	111 163	5 489 618	1 340 083	304 407
976 001 375	3 580 675 138	13 653 863	332 016 599	197 096 256	13 949 942
4 823 250	7 849 093	229 702	10 657 102	2 317 665	337 252
6 793 711	20 130 775	118 552	1 803 353	1 536 148	95 278
2 342	31 864	33 425	77 075	215	7 306
0	0	0	1 566 984	0	0
1 819 241	5 522 291	66 883	395 110	382 031	28 086
350 235	1 058 596	5 813	107 227	73 570	6 130
88 216	267 406	483 021	0	220 830	11 741
175 316	413 565	2 492	3 277	15 302	24
9 229 061	27 424 497	710 186	3 953 026	2 228 096	148 565
(4 405 811)	(19 575 404)	(480 484)	6 704 076	89 569	188 687
(14 166 399)	68 799 711	(54 099 092)	(9 011 150)	(7 307 319)	(755 596)
164 706	(838 612)	7 274 473	437 858	114 789	186 073
(18 407 504)	48 385 695	(47 305 103)	(1 869 216)	(7 102 961)	(380 836)
161 338 873	670 454 566	55 633 990	19 796 301	16 171 884	1 572 366
284 925	3 738 638	(7 221 837)	(2 291 972)	0	(278 799)
143 216 294	722 578 899	1 107 050	15 635 113	9 068 923	912 731
(84 350 030)	41 309 183	(118 442 466)	16 464 263	(41 715 201)	(9 578 706)
(830 086)	(4 602 609)	(60 890)	(7 887 948)	(625 715)	(244 055)
58 036 178	759 285 473	(117 396 306)	24 211 428	(33 271 993)	(8 910 030)
917 965 197	2 821 389 665	131 050 169	307 805 171	230 368 249	22 859 972
0	0	0	0	0	0
976 001 375	3 580 675 138	13 653 863	332 016 599	197 096 256	13 949 942

BNP PARIBAS FUNDS

Financial statements at 30/06/2023

		Energy Transition	Euro Equity	Europe Emerging Equity (NAV suspended)	Europe Equity
	Expressed in Notes	EUR	EUR	EUR	EUR
Statement of net assets					
Assets		2 089 400 567	1 574 280 740	22 698 984	973 518 555
<i>Securities portfolio at cost price</i>		2 764 074 172	1 253 230 252	22 412 809	763 427 482
<i>Unrealised gain/(loss) on securities portfolio</i>		(748 372 273)	304 147 263	(22 412 792)	191 091 074
Securities portfolio at market value	2	2 015 701 899	1 557 377 515	17	954 518 556
Options at market value	2,15	1 433 108	0	0	0
Net Unrealised gain on financial instruments	2,11,12,13, 14	0	0	0	0
Cash at banks and time deposits		64 762 500	992	22 650 041	0
Other assets		7 503 060	16 902 233	48 926	18 999 999
Liabilities		17 767 169	18 766 803	108 661	16 307 313
Bank overdrafts		0	0	0	538 748
Net Unrealised loss on financial instruments	2,11,12,13, 14	548 213	614	0	0
Other liabilities		17 218 956	18 766 189	108 661	15 768 565
Net asset value		2 071 633 398	1 555 513 937	22 590 323	957 211 242
Statement of operations and changes in net assets					
Income on investments and assets, net		4 476 453	32 090 812	422 376	19 072 821
Management fees	3	12 393 998	8 862 146	0	4 819 947
Bank interest		505 423	2 260	0	203
Interest on swaps	2	0	0	0	0
Other fees	6	3 572 303	2 538 786	36 439	1 780 979
Taxes	7	695 549	457 887	7 713	256 292
Transaction fees	21	2 653 628	587 962	21 440	227 734
Distribution fees	4	478 649	144 645	0	24 777
Total expenses		20 299 550	12 593 686	65 592	7 109 932
Net result from investments		(15 823 097)	19 497 126	356 784	11 962 889
Net realised result on:					
Investments securities	2	(47 755 638)	45 220 319	1 602 501	54 933 934
Financial instruments	2	146 011 888	199 500	(158 667)	4 523
Net realised result		82 433 153	64 916 945	1 800 618	66 901 346
Movement on net unrealised gain/(loss) on:					
Investments securities		149 084 546	115 036 105	901 569	42 130 979
Financial instruments		(120 491 061)	(40 483)	0	0
Change in net assets due to operations		111 026 638	179 912 567	2 702 187	109 032 325
Net subscriptions/(redemptions)		10 749 799	24 189 918	0	(207 215 088)
Dividends paid	8	(2 628 528)	(2 325 343)	0	(3 378 586)
Increase/(Decrease) in net assets during the year/period		119 147 909	201 777 142	2 702 187	(101 561 349)
Net assets at the beginning of the financial year/period		1 952 485 489	1 353 736 795	19 888 136	1 058 772 591
Reevaluation of opening combined NAV		0	0	0	0
Net assets at the end of the financial year/period		2 071 633 398	1 555 513 937	22 590 323	957 211 242

BNP PARIBAS FUNDS

Europe Growth	Europe Small Cap	Global Convertible	Global Environment	Global High Yield Bond	Global Inflation-Linked Bond
EUR	EUR	USD	EUR	EUR	EUR
125 188 287	501 502 887	761 596 409	2 785 186 245	82 690 584	526 434 293
98 667 883	480 011 758	822 452 025	2 342 701 805	82 889 042	535 948 972
24 417 886	13 689 185	(82 248 722)	377 255 224	(3 131 958)	(33 929 151)
123 085 769	493 700 943	740 203 303	2 719 957 029	79 757 084	502 019 821
0	0	0	0	0	0
0	0	8 897 417	0	0	0
194 776	2 540 280	10 706 700	49 777 766	1 094 823	15 949 587
1 907 742	5 261 664	1 788 989	15 451 450	1 838 677	8 464 885
2 465 706	5 591 778	1 551 395	35 298 953	1 528 167	17 726 947
0	0	0	0	0	5 430 000
30 796	65 941	0	14 544 795	530 867	6 661 004
2 434 910	5 525 837	1 551 395	20 754 158	997 300	5 635 943
122 722 581	495 911 109	760 045 014	2 749 887 292	81 162 417	508 707 346
1 728 552	8 799 960	2 872 820	26 878 148	2 284 281	1 767 554
580 942	3 660 752	3 155 950	15 703 135	397 563	457 017
63	2 388	159 800	42 400	11 618	248 785
0	0	31 946	0	0	0
261 662	872 469	1 010 342	4 382 223	106 298	372 624
39 355	153 888	160 834	575 758	26 732	52 599
71 582	536 959	8 468	1 731 230	11	0
2 187	30 390	35 048	304 009	39 985	20 137
955 791	5 256 846	4 562 388	22 738 755	582 207	1 151 162
772 761	3 543 114	(1 689 568)	4 139 393	1 702 074	616 392
1 577 011	(1 972 741)	(4 968 183)	121 848 824	(2 855 432)	(25 637 245)
(19 689)	(3 022)	8 443 561	(18 382 802)	5 206 262	8 532 553
2 330 083	1 567 351	1 785 810	107 605 415	4 052 904	(16 488 300)
9 478 709	27 251 330	42 641 098	124 852 552	3 811 227	25 291 583
3 147	22 702	(1 524 236)	(28 654 138)	(4 643 521)	(21 128 964)
11 811 939	28 841 383	42 902 672	203 803 829	3 220 610	(12 325 681)
(3 932 457)	(118 212 468)	(41 710 051)	(386 558 175)	(3 676 803)	96 804 699
(2 084 480)	(1 747 229)	(3 698 780)	(3 892 126)	(1 578 312)	(183 514)
5 795 002	(91 118 314)	(2 506 159)	(186 646 472)	(2 034 505)	84 295 504
116 927 579	587 029 423	762 551 173	2 936 533 764	83 196 922	424 411 842
0	0	0	0	0	0
122 722 581	495 911 109	760 045 014	2 749 887 292	81 162 417	508 707 346

BNP PARIBAS FUNDS

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		Green Tigers	Health Care Innovators	Latin America Equity	Local Emerging Bond
	Expressed in	USD	EUR	USD	USD
	Notes				
Statement of net assets					
Assets		1 409 251 033	1 486 190 388	49 264 990	215 257 312
<i>Securities portfolio at cost price</i>		1 496 606 864	1 289 461 530	40 905 638	207 980 732
<i>Unrealised gain/(loss) on securities portfolio</i>		(142 136 853)	159 570 760	6 787 104	(3 760 814)
Securities portfolio at market value	2	1 354 470 011	1 449 032 290	47 692 742	204 219 918
Options at market value	2,15	0	0	0	0
Net Unrealised gain on financial instruments	2,11,12,13,14	684 633	1 172 251	0	981 822
Cash at banks and time deposits		42 379 510	28 569 557	1 259 115	3 210 750
Other assets		11 716 879	7 416 290	313 133	6 844 822
Liabilities		34 809 129	13 306 362	130 714	4 847 295
Bank overdrafts		283 660	0	0	95 593
Net Unrealised loss on financial instruments	2,11,12,13,14	0	0	0	0
Other liabilities		34 525 469	13 306 362	130 714	4 751 702
Net asset value		1 374 441 904	1 472 884 026	49 134 276	210 410 017
Statement of operations and changes in net assets					
Income on investments and assets, net		10 307 424	8 088 750	1 041 344	6 441 684
Management fees	3	7 311 430	10 599 162	360 337	934 411
Bank interest		0	7 666	1 043	73 609
Interest on swaps	2	0	0	0	447 356
Other fees	6	1 989 298	2 857 011	95 558	231 090
Taxes	7	1 282 409	546 960	18 065	34 079
Transaction fees	21	1 026 329	335 939	97 238	0
Distribution fees	4	16 574	229 200	4 968	16 934
Total expenses		11 626 040	14 575 938	577 209	1 737 479
Net result from investments		(1 318 616)	(6 487 188)	464 135	4 704 205
Net realised result on:					
Investments securities	2	(27 344 018)	48 837 011	(874 911)	(2 823 392)
Financial instruments	2	(190 779)	(43 495)	9 613	3 077 508
Net realised result		(28 853 413)	42 306 328	(401 163)	4 958 321
Movement on net unrealised gain/(loss) on:					
Investments securities		101 132 112	(57 567 461)	7 458 622	13 526 065
Financial instruments		638 857	367 124	0	(2 111 357)
Change in net assets due to operations		72 917 556	(14 894 009)	7 057 459	16 373 029
Net subscriptions/(redemptions)		46 562 628	(63 560 363)	(1 547 431)	(31 075 736)
Dividends paid	8	(2 650 659)	(1 972 797)	(222 348)	(3 042 137)
Increase/(Decrease) in net assets during the year/period		116 829 525	(80 427 169)	5 287 680	(17 744 844)
Net assets at the beginning of the financial year/period		1 257 612 379	1 553 311 195	43 846 596	228 154 861
Reevaluation of opening combined NAV		0	0	0	0
Net assets at the end of the financial year/period		1 374 441 904	1 472 884 026	49 134 276	210 410 017

BNP PARIBAS FUNDS

Russia Equity (NAV suspended)	SMaRT Food	Sustainable Asia ex-Japan Equity	Sustainable Asian Cities Bond	Sustainable Europe Dividend	Sustainable Global Corporate Bond
EUR	EUR	USD	USD	EUR	USD
58 526 243	1 512 970 507	344 747 054	76 764 925	141 302 265	390 873 357
556 365 733	1 437 013 478	366 849 492	77 634 274	113 848 733	405 373 497
(499 891 672)	45 478 322	(29 748 834)	(1 607 140)	23 742 048	(37 438 413)
56 474 061	1 482 491 800	337 100 658	76 027 134	137 590 781	367 935 084
0	0	0	0	0	0
32 376	0	20 815	4 390	0	4 974 624
2 019 806	26 941 419	6 868 134	0	185 939	3 828 535
0	3 537 288	757 447	733 401	3 525 545	14 135 114
1 027 383	4 788 726	2 099 011	1 262 891	3 620 595	12 153 602
0	0	0	1 165 780	0	1 087
0	711 733	0	0	19 741	0
1 027 383	4 076 993	2 099 011	97 111	3 600 854	12 152 515
57 498 860	1 508 181 781	342 648 043	75 502 034	137 681 670	378 719 755
155 163	20 953 031	4 300 532	1 201 986	3 690 843	7 872 032
0	10 245 814	2 699 720	143 214	520 712	798 956
25 941	14 131	6 351	1 427	949	0
0	0	0	0	0	934
94 968	2 486 161	775 239	72 798	210 983	476 903
0	464 656	142 991	15 204	31 361	62 355
39	285 366	591 838	0	72 723	11 855
0	136 131	3 990	391	9 902	147 696
120 948	13 632 259	4 220 129	233 034	846 630	1 498 699
34 215	7 320 772	80 403	968 952	2 844 213	6 373 333
(5 392 948)	14 539 878	(58 113 320)	171 233	2 561 195	(30 277 287)
(211 902)	(45 364)	28 644	(31 890)	17 390	(16 807 900)
(5 570 635)	21 815 286	(58 004 273)	1 108 295	5 422 798	(40 711 854)
9 026 294	(16 752 261)	67 859 463	(37 815)	10 024 630	40 070 657
90 254	1 977 778	(8 794)	(6 015)	(30)	15 676 942
3 545 913	7 040 803	9 846 396	1 064 465	15 447 398	15 035 745
0	(150 639 221)	(228 450 118)	27 751 639	(12 898 950)	(85 185 530)
0	(1 238 373)	(2 473 310)	(638 194)	(813 559)	(7 078 920)
3 545 913	(144 836 791)	(221 077 032)	28 177 910	1 734 889	(77 228 705)
53 952 947	1 653 018 572	563 725 075	47 324 124	135 946 781	455 948 460
0	0	0	0	0	0
57 498 860	1 508 181 781	342 648 043	75 502 034	137 681 670	378 719 755

BNP PARIBAS FUNDS

Financial statements at 30/06/2023

		Sustainable Global Low Vol Equity	Sustainable Multi- Asset Balanced	Sustainable Multi- Asset Growth	US Growth
	Expressed in Notes	EUR	EUR	EUR	USD
Statement of net assets					
Assets		802 715 478	1 133 443 806	589 344 015	1 373 593 394
<i>Securities portfolio at cost price</i>		781 478 014	1 067 035 787	554 903 936	1 028 284 076
<i>Unrealised gain/(loss) on securities portfolio</i>		13 954 636	7 925 537	27 433 270	236 781 478
Securities portfolio at market value	2	795 432 650	1 074 961 324	582 337 206	1 265 065 554
Options at market value	2,15	0	0	0	0
Net Unrealised gain on financial instruments	2,11,12,13, 14	396 240	0	0	2 959 138
Cash at banks and time deposits		5 288 108	48 920 860	2 980 378	55 176 949
Other assets		1 598 480	9 561 622	4 026 431	50 391 753
Liabilities		3 201 932	11 245 605	3 770 418	93 012 163
Bank overdrafts		0	0	0	0
Net Unrealised loss on financial instruments	2,11,12,13, 14	0	488 252	116 227	0
Other liabilities		3 201 932	10 757 353	3 654 191	93 012 163
Net asset value		799 513 546	1 122 198 201	585 573 597	1 280 581 231
Statement of operations and changes in net assets					
Income on investments and assets, net		10 698 317	4 123 935	305 614	3 367 289
Management fees	3	4 420 263	7 176 204	4 003 635	6 262 638
Bank interest		63 330	16 111	6 216	30 278
Interest on swaps	2	0	0	0	0
Other fees	6	1 266 822	1 705 287	890 321	1 787 965
Taxes	7	199 808	418 197	225 312	336 057
Transaction fees	21	428 374	72 559	55 876	196 077
Distribution fees	4	172 179	601 404	364 346	18 311
Total expenses		6 550 776	9 989 762	5 545 706	8 631 326
Net result from investments		4 147 541	(5 865 827)	(5 240 092)	(5 264 037)
Net realised result on:					
Investments securities	2	10 318 197	(41 456 541)	(16 777 220)	48 094 182
Financial instruments	2	(81 994)	(4 831 586)	(2 348 827)	2 582 973
Net realised result		14 383 744	(52 153 954)	(24 366 139)	45 413 118
Movement on net unrealised gain/(loss) on:					
Investments securities		30 781 907	98 682 887	56 068 808	201 648 321
Financial instruments		263 182	1 173 452	699 558	(333 166)
Change in net assets due to operations		45 428 833	47 702 385	32 402 227	246 728 273
Net subscriptions/(redemptions)		(52 670 777)	(191 440 028)	(72 367 537)	69 346 267
Dividends paid	8	(641 152)	(7 881 161)	(1 681 634)	(227 234)
Increase/(Decrease) in net assets during the year/period		(7 883 096)	(151 618 804)	(41 646 944)	315 847 306
Net assets at the beginning of the financial year/period		807 396 642	1 273 817 005	627 220 541	964 733 925
Reevaluation of opening combined NAV		0	0	0	0
Net assets at the end of the financial year/period		799 513 546	1 122 198 201	585 573 597	1 280 581 231

BNP PARIBAS FUNDS

US Mid Cap	USD Short Duration Bond	Combined
USD	USD	EUR
77 413 075	198 147 820	31 992 310 158
64 232 894	192 471 859	29 745 061 638
10 719 616	(1 131 798)	1 351 081 230
74 952 510	191 340 061	31 096 142 868
0	0	1 445 184
147 297	944 053	28 365 668
2 169 095	4 349 754	589 184 691
144 173	1 513 952	277 171 747
1 079 312	1 341 311	372 935 874
0	550 646	8 126 710
0	0	32 960 831
1 079 312	790 665	331 848 333
76 333 763	196 806 509	31 619 374 284
431 489	2 458 305	281 478 858
618 487	355 562	192 007 948
228	9 980	1 370 243
0	0	1 876 462
142 901	239 645	50 236 620
28 092	65 526	9 836 201
10 938	0	13 975 911
4 056	6 074	4 401 049
804 702	676 787	273 704 434
(373 213)	1 781 518	7 774 424
2 664 987	(22 728)	157 343 062
130 775	300 690	141 580 785
2 422 549	2 059 480	306 698 271
3 754 149	1 213 369	2 408 256 740
(58 840)	359 261	(163 451 757)
6 117 858	3 632 110	2 551 503 254
(3 712 332)	(10 184 809)	(1 386 849 127)
(68 253)	(834 658)	(74 612 117)
2 337 273	(7 387 357)	1 090 042 010
73 996 490	204 193 866	30 647 509 228
0	0	(118 176 954)
76 333 763	196 806 509	31 619 374 284

BNP PARIBAS FUNDS

Key figures relating to the last 3 years (Note 9)

Aqua	EUR	EUR	EUR	Number of shares
	31/12/2021	31/12/2022	30/06/2023	
Net assets	4 278 009 259	3 448 466 572	3 728 897 732	
Net asset value per share				
Share "B USD - Capitalisation"	0	82.53	92.24	10.000
Share "Classic - Capitalisation"	221.26	181.17	198.99	6 052 694.448
Share "Classic - Distribution"	170.41	137.17	147.72	1 528 349.737
Share "Classic HKD - Capitalisation"	0	89.75	100.96	10.000
Share "Classic RH CNH - Capitalisation"	1 063.04	894.80	981.38	4 144.369
Share "Classic RH CNH MD - Distribution"	0	995.80	1 076.32	100.000
Share "Classic RH CZK - Capitalisation"	2 000.53	1 733.06	1 941.64	1 148 209.350
Share "Classic RH HKD MD - Distribution"	0	90.63	97.74	100.000
Share "Classic RH SGD MD - Distribution"	165.61	132.19	143.26	52 749.442
Share "Classic RH USD - Capitalisation"	205.50	171.91	191.07	137 286.681
Share "Classic RH USD MD - Distribution"	173.47	139.15	150.99	210 944.356
Share "Classic SGD - Capitalisation"	173.22	132.43	150.04	21 459.309
Share "Classic USD - Capitalisation"	251.60	193.35	217.09	285 913.715
Share "Classic USD - Distribution"	164.33	124.04	136.61	12 909.555
Share "I - Capitalisation"	363.68	301.13	332.58	2 478 080.365
Share "I USD - Capitalisation"	136.43	106.01	119.69	237 513.019
Share "K - Capitalisation"	136.18	110.67	121.10	1 115 467.932
Share "Life - Capitalisation"	206.70	171.76	190.04	2 302 355.231
Share "N - Capitalisation"	214.26	174.14	190.55	414 156.545
Share "Privilege - Capitalisation"	349.07	288.88	318.97	646 673.823
Share "Privilege - Distribution"	171.91	139.86	151.40	292 564.812
Share "Privilege CHF - Capitalisation"	165.87	130.82	142.77	6 963.399
Share "Privilege GBP - Capitalisation"	179.39	156.89	167.53	27 510.136
Share "Privilege USD - Capitalisation"	182.30	141.59	159.81	126 362.599
Share "U11 H EUR - Capitalisation"	101.11	79.06	87.33	1 519 369.750
Share "U115 JPY - Capitalisation"	0	0	11 323.00	278 869.441
Share "U18 USD - Capitalisation"	115.08	89.75	101.51	99 465.665
Share "U19 - Capitalisation"	101.54	84.38	93.34	137 392.203
Share "X - Capitalisation"	249.60	207.89	230.25	578 851.432
Brazil Equity	USD	USD	USD	Number of shares
	31/12/2021	31/12/2022	30/06/2023	30/06/2023
Net assets	109 936 095	80 215 416	84 823 413	
Net asset value per share				
Share "Classic - Capitalisation"	77.63	79.16	90.35	844 802.021
Share "Classic - Distribution"	47.13	46.92	49.39	45 224.477
Share "Classic EUR - Capitalisation"	68.27	74.19	82.84	47 710.065
Share "N - Capitalisation"	69.36	70.21	79.83	22 177.844
Share "Privilege - Capitalisation"	70.50	72.67	83.34	2 139.492

BNP PARIBAS FUNDS

Key figures relating to the last 3 years (Note 9)

China Equity	USD	USD	USD	Number of shares
	31/12/2021	31/12/2022	30/06/2023	30/06/2023
Net assets	2 103 580 535	1 229 109 554	1 174 034 011	
Net asset value per share				
Share "Classic - Capitalisation"	590.77	422.92	387.15	307 572.044
Share "Classic - Distribution"	339.23	237.72	212.99	34 808.941
Share "Classic EUR - Capitalisation"	219.49	167.42	149.93	2 137 578.346
Share "Classic EUR - Distribution"	166.45	124.39	108.96	138 212.649
Share "Classic H EUR - Capitalisation"	80.74	57.28	53.02	85 209.250
Share "Classic RH EUR - Capitalisation"	72.41	50.26	45.28	21 664.380
Share "Classic RH SGD - Capitalisation"	82.37	58.48	52.98	278 982.655
Share "Classic RH SGD MD - Distribution"	81.05	56.09	50.66	210.444
Share "I - Capitalisation"	689.53	499.14	459.46	939 699.500
Share "I EUR - Capitalisation"	145.62	112.32	101.14	687 513.494
Share "K EUR - Capitalisation"	0	76.83	68.54	53 387.208
Share "N - Capitalisation"	526.88	374.34	341.40	59 125.826
Share "Privilege - Capitalisation"	200.09	144.68	133.10	611 305.624
Share "Privilege - Distribution"	161.46	114.30	102.92	1 618.000
Share "Privilege EUR - Capitalisation"	116.31	89.62	80.65	127 863.999
Share "X - Capitalisation"	95.95	70.08	64.80	615 415.139
Share "X AUD - Capitalisation"	92 741.44	72 661.94	68 464.69	1.895

BNP PARIBAS FUNDS

Key figures relating to the last 3 years (Note 9)

Climate Impact	EUR	EUR	EUR	Number of shares
	31/12/2021	31/12/2022	30/06/2023	30/06/2023
Net assets	3 807 224 947	2 640 233 960	3 070 777 355	
Net asset value per share				
Share "Classic - Capitalisation"	310.99	241.44	261.96	6 322 335.662
Share "Classic - Distribution"	233.39	177.98	189.04	427 114.948
Share "Classic H EUR - Capitalisation"	149.81	110.90	121.53	496 793.184
Share "Classic HKD - Capitalisation"	0	88.95	99.20	10.000
Share "Classic RH CNH - Capitalisation"	0	863.67	934.92	100.000
Share "Classic RH HKD - Capitalisation"	0	90.92	99.15	100.000
Share "Classic RH SGD - Capitalisation"	99.82	79.03	86.15	100.000
Share "Classic RH USD - Capitalisation"	0	91.12	99.98	100.000
Share "Classic USD - Capitalisation"	171.58	125.02	138.66	139 399.969
Share "I - Capitalisation"	376.51	296.32	323.69	2 503 823.544
Share "I - Distribution"	103.22	79.80	85.35	8 515.586
Share "I Plus - Capitalisation"	166.32	131.43	143.86	910 412.487
Share "I USD - Capitalisation"	0	90.07	100.59	10.000
Share "K - Capitalisation"	0	84.17	90.98	184 206.745
Share "N - Capitalisation"	255.79	197.10	213.06	116 240.393
Share "Privilege - Capitalisation"	2 922.31	2 297.47	2 508.23	42 094.410
Share "Privilege - Distribution"	184.75	142.68	152.51	185 063.436
Share "Privilege RH CHF - Distribution"	0	96.24	102.96	100.000
Share "Privilege RH EUR - Capitalisation"	0	96.32	106.01	100.000
Share "Privilege RH EUR - Distribution"	106.22	74.41	80.22	4 088.126
Share "Privilege RH GBP - Distribution"	106.38	75.03	81.58	91 575.994
Share "Privilege USD - Capitalisation"	182.10	134.36	149.94	475 130.878
Share "Privilege USD - Distribution"	107.05	77.52	84.76	126 867.092
Share "U2 HKD - Capitalisation"	0	89.67	101.03	10.000
Share "U2 HKD - Distribution"	114.20	82.34	90.14	93 222.711
Share "U2 HKD MD - Distribution"	0	88.65	98.17	2 054.981
Share "U2 RH AUD - Distribution"	108.05	75.48	81.30	17 827.871
Share "U2 RH CHF - Distribution"	102.15	70.90	75.63	2 000.000
Share "U2 RH CNH - Capitalisation"	0	888.93	974.63	100.000
Share "U2 RH CNH - Distribution"	110.80	79.68	85.57	3 383.564
Share "U2 RH CNH MD - Distribution"	0	868.95	939.13	100.000
Share "U2 RH EUR - Capitalisation"	0	96.16	105.61	340.916
Share "U2 RH EUR - Distribution"	0	96.09	103.31	100.000
Share "U2 RH EUR MD - Distribution"	0	87.03	94.81	716.959
Share "U2 RH GBP - Distribution"	110.53	77.44	83.98	8 271.099
Share "U2 RH SGD - Capitalisation"	108.09	78.43	86.66	14 661.277
Share "U2 RH SGD - Distribution"	0	97.28	105.28	100.000
Share "U2 RH SGD MD - Distribution"	0	88.08	96.20	3 187.171
Share "U2 RH USD - Capitalisation"	0	87.77	96.69	100.000
Share "U2 USD - Capitalisation"	122.35	89.78	99.92	393 487.569
Share "U2 USD - Distribution"	107.65	77.53	84.52	14 762.932
Share "U2 USD MD - Distribution"	0	88.82	97.26	30.460
Share "X - Capitalisation"	209.08	165.59	181.42	69 960.578
Share "X - Distribution"	175.01	0	0	0
Consumer Innovators	EUR	EUR	EUR	Number of shares
	31/12/2021	31/12/2022	30/06/2023	30/06/2023
Net assets	1 573 523 079	917 965 197	976 001 375	
Net asset value per share				
Share "B USD - Capitalisation"	0	73.72	86.91	10.000
Share "Classic - Capitalisation"	347.72	249.05	288.59	2 233 652.219
Share "Classic - Distribution"	245.28	174.24	199.47	278 191.234
Share "Classic H EUR - Capitalisation"	136.64	90.95	106.84	330 026.349
Share "Classic RH SGD - Capitalisation"	100.49	73.51	85.61	100.000
Share "Classic USD - Capitalisation"	395.46	265.81	314.87	173 191.729
Share "I - Capitalisation"	424.42	307.07	357.62	310 579.123
Share "K - Capitalisation"	114.47	81.37	93.94	298 595.598
Share "N - Capitalisation"	400.65	284.80	328.79	62 893.901
Share "Privilege - Capitalisation"	464.90	336.00	391.08	54 400.031
Share "Privilege - Distribution"	303.53	217.58	250.22	38 281.212
Share "X - Capitalisation"	145.51	0	0	0

BNP PARIBAS FUNDS

Key figures relating to the last 3 years (Note 9)

Disruptive Technology	EUR	EUR	EUR	Number of shares
	31/12/2021	31/12/2022	30/06/2023	30/06/2023
Net assets	3 583 041 646	2 821 389 665	3 580 675 138	
Net asset value per share				
Share "B USD - Capitalisation"	119.00	81.63	103.87	7 828.099
Share "Classic - Capitalisation"	2 110.72	1 558.24	1 949.36	842 790.392
Share "Classic - Distribution"	1 644.87	1 193.29	1 465.37	98 535.889
Share "Classic CZK - Capitalisation"	2 337.20	1 677.07	2 063.65	560 675.335
Share "Classic H EUR - Capitalisation"	209.46	140.69	177.51	2 094 006.835
Share "Classic RH USD - Capitalisation"	0	87.58	110.71	731.089
Share "Classic USD - Capitalisation"	2 409.63	1 669.50	2 135.01	46 703.131
Share "Classic USD - Distribution"	580.69	395.04	496.15	22 809.022
Share "I - Capitalisation"	2 437.51	1 817.78	2 285.58	182 978.090
Share "I GBP - Capitalisation"	216.26	170.43	207.26	2 641.595
Share "I Plus - Capitalisation"	200.08	149.43	188.02	1 383 942.904
Share "I USD - Capitalisation"	197.85	138.47	177.98	645 613.604
Share "K - Capitalisation"	131.88	96.63	120.43	343 535.530
Share "N - Capitalisation"	940.25	688.94	858.66	99 993.676
Share "Privilege - Capitalisation"	675.66	503.32	632.46	186 594.960
Share "Privilege - Distribution"	532.31	389.69	480.71	71 628.522
Share "Privilege H EUR - Capitalisation"	208.79	141.57	179.41	67 559.667
Share "Privilege RH USD - Capitalisation"	264.01	202.02	256.58	2 691.999
Share "Privilege USD - Capitalisation"	235.42	164.59	211.42	114 077.184
Share "UI6 H EUR - Capitalisation"	131.16	89.25	113.30	502 800.000
Share "UP4 - Distribution"	179.77	131.87	162.83	450 838.193
Share "X - Capitalisation"	181.98	136.73	172.55	220 845.759
Share "X NOK - Capitalisation"	1 114 228.15	877 621.13	1 231.32	28 218.101

Ecosystem Restoration	EUR	EUR	EUR	Number of shares
	31/12/2021	31/12/2022	30/06/2023	30/06/2023
Net assets	210 473 302	131 050 169	13 653 863	
Net asset value per share				
Share "Classic - Capitalisation"	80.10	48.58	38.99	229 896.756
Share "Classic - Distribution"	80.11	47.72	37.29	54 693.842
Share "Classic H EUR - Capitalisation"	80.11	48.61	38.86	160.834
Share "Classic HKD - Capitalisation"	75.54	43.65	36.17	10.000
Share "Classic RH CNH - Capitalisation"	819.84	511.43	409.70	100.000
Share "Classic RH CZK - Capitalisation"	807.38	517.86	423.85	14 456.137
Share "Classic RH SGD - Capitalisation"	80.64	49.91	40.31	1 960.000
Share "Classic USD - Capitalisation"	74.43	42.36	34.75	1 640.720
Share "I - Capitalisation"	80.60	49.37	39.82	38 557.127
Share "I JPY - Capitalisation"	8 460.00	5 581.00	5 038.00	10.000
Share "I USD - Capitalisation"	74.90	43.11	35.54	10.000
Share "IH EUR - Capitalisation"	80.59	49.56	39.75	100.000
Share "IH JPY - Capitalisation"	8 478.00	5 188.00	4 095.00	300.000
Share "N - Capitalisation"	79.76	47.99	38.38	16 825.806
Share "Privilege - Capitalisation"	80.56	49.29	39.75	1 896.122
Share "Privilege - Distribution"	80.52	48.50	38.09	10.000
Share "Privilege RH GBP - Capitalisation"	80.79	49.76	40.47	100.000
Share "Privilege USD - Capitalisation"	75.01	43.10	35.51	10.000
Share "X - Capitalisation"	80 881.91	49 912.55	0	0

BNP PARIBAS FUNDS

Key figures relating to the last 3 years (Note 9)

Emerging Bond Opportunities	USD	USD	USD	Number of shares
	31/12/2021	31/12/2022	30/06/2023	
Net assets	508 131 117	307 805 171	332 016 599	
Net asset value per share				
Share "B MD - Distribution"	89.04	63.85	63.15	945.638
Share "B RH AUD MD - Distribution"	88.81	62.28	61.01	100.000
Share "B RH ZAR MD - Distribution"	901.36	623.01	610.31	314.233
Share "Classic - Capitalisation"	216.72	181.90	190.89	114 093.169
Share "Classic - Distribution"	121.93	95.80	93.30	17 600.630
Share "Classic EUR - Distribution"	98.26	82.50	78.43	1 341.667
Share "Classic EUR MD - Distribution"	73.75	57.85	56.12	18 778.742
Share "Classic HKD MD - Distribution"	68.63	49.85	49.76	261 189.718
Share "Classic MD - Distribution"	15.28	11.11	11.05	11 215 031.547
Share "Classic MD2 - Distribution"	0	80.14	80.49	10.000
Share "Classic RH AUD MD - Distribution"	67.28	47.74	47.04	51 739.417
Share "Classic RH CNH MD - Distribution"	669.35	465.05	455.87	939.152
Share "Classic RH EUR - Capitalisation"	65.61	53.36	55.26	493 102.499
Share "Classic RH EUR - Distribution"	17.09	13.01	12.49	165 297.490
Share "Classic RH HKD MD - Distribution"	68.85	49.61	48.94	326 400.000
Share "Classic RH SGD MD - Distribution"	68.15	48.96	48.58	2 066.045
Share "Classic RH ZAR MD - Distribution"	657.69	460.26	453.39	34 098.559
Share "I - Capitalisation"	121.60	103.18	108.87	491 667.469
Share "I RH EUR - Capitalisation"	77.61	63.76	66.36	73 891.364
Share "N - Capitalisation"	118.07	98.60	103.22	11 409.429
Share "Privilege - Capitalisation"	104.26	88.26	93.01	678 609.140
Share "Privilege EUR - Capitalisation"	102.37	92.35	95.21	139 356.439
Share "Privilege RH EUR - Distribution"	57.37	43.98	42.46	159 676.219
Share "X - Capitalisation"	125.82	107.40	0	0
Emerging Equity	USD	USD	USD	Number of shares
	31/12/2021	31/12/2022	30/06/2023	30/06/2023
Net assets	358 297 606	230 368 249	197 096 256	
Net asset value per share				
Share "B - Capitalisation"	82.67	63.32	65.36	10.000
Share "Classic - Capitalisation"	651.32	504.13	523.16	139 356.220
Share "Classic - Distribution"	139.02	105.15	105.87	138 429.305
Share "Classic CZK - Capitalisation"	961.93	771.11	769.98	41 081.869
Share "Classic EUR - Capitalisation"	126.95	104.70	106.28	424 074.369
Share "Classic EUR - Distribution"	96.69	78.01	76.77	47 888.662
Share "I - Capitalisation"	785.33	614.65	641.41	22 121.007
Share "I EUR - Capitalisation"	101.46	84.62	86.37	315.646
Share "N - Capitalisation"	185.79	142.75	147.60	20 686.809
Share "Privilege - Capitalisation"	107.49	84.03	87.64	165 040.175
Share "Privilege EUR - Capitalisation"	101.25	84.34	86.05	4 252.484
Share "X - Capitalisation"	119.09	94.05	98.58	230 899.390

BNP PARIBAS FUNDS

Key figures relating to the last 3 years (Note 9)

Emerging Multi-Asset Income	USD	USD	USD	Number of shares
	31/12/2021	31/12/2022	30/06/2023	30/06/2023
Net assets	68 565 134	22 859 972	13 949 942	
Net asset value per share				
Share "B MD - Distribution"	93.34	63.16	63.84	10.000
Share "B RH AUD MD - Distribution"	92.92	61.19	61.22	100.000
Share "Classic - Capitalisation"	113.48	86.33	90.35	56 224.927
Share "Classic - Distribution"	82.59	57.11	56.83	558.591
Share "Classic EUR - Capitalisation"	112.84	91.47	93.64	20 353.372
Share "Classic EUR - Distribution"	82.10	60.76	59.06	11 442.850
Share "Classic HKD MD - Distribution"	76.58	52.47	53.53	22 580.000
Share "Classic MD - Distribution"	76.15	52.06	52.93	39 302.272
Share "Classic RH AUD MD - Distribution"	75.74	50.61	50.98	12 082.203
Share "Classic RH CNH MD - Distribution"	77.15	50.40	50.52	332 612.524
Share "Classic RH EUR - Capitalisation"	87.32	64.58	66.66	4 354.628
Share "Classic RH EUR - Distribution"	66.17	44.42	43.52	549.186
Share "Classic RH SGD MD - Distribution"	77.70	52.62	53.33	14 268.240
Share "I - Capitalisation"	119.81	0	0	0
Share "I RH EUR - Capitalisation"	89.13	66.41	68.82	1 987.414
Share "Privilege RH EUR - Capitalisation"	101.29	75.25	77.96	100.000
Share "X - Capitalisation"	122.65	94.66	0	0

Energy Transition	EUR	EUR	EUR	Number of shares
	31/12/2021	31/12/2022	30/06/2023	30/06/2023
Net assets	3 001 296 860	1 952 485 489	2 071 633 398	
Net asset value per share				
Share "B USD - Capitalisation"	83.09	49.70	53.13	46 401.517
Share "Classic - Capitalisation"	1 109.15	714.11	750.39	750 432.386
Share "Classic - Distribution"	590.01	372.41	382.49	195 922.618
Share "Classic H EUR - Capitalisation"	71.20	45.87	48.16	161 925.950
Share "Classic HKD - Capitalisation"	100.53	60.80	65.58	3 329.122
Share "Classic RH CNH - Capitalisation"	933.08	618.08	648.42	28 752.634
Share "Classic RH HKD - Capitalisation"	0	76.99	81.54	100.000
Share "Classic RH SGD - Capitalisation"	77.86	51.45	54.29	250 331.981
Share "Classic RH USD - Capitalisation"	89.88	59.74	63.53	4 682.558
Share "Classic Solidarity H EUR - Capitalisation"	75.70	48.77	51.21	236 101.550
Share "Classic USD - Capitalisation"	159.87	96.60	103.77	6 687 420.389
Share "Classic USD - Distribution"	669.41	396.16	416.18	29 181.143
Share "I - Capitalisation"	1 302.86	847.36	894.92	283 494.371
Share "I Plus - Capitalisation"	75.66	49.28	52.09	248 096.669
Share "I RH GBP - Capitalisation"	93.85	61.67	65.67	100.000
Share "I USD - Capitalisation"	88.69	54.14	58.45	34 419.634
Share "K - Capitalisation"	80.85	51.66	54.08	760 402.075
Share "N - Capitalisation"	991.20	633.38	663.10	132 622.489
Share "Privilege - Capitalisation"	200.15	130.02	137.24	1 928 649.069
Share "Privilege - Distribution"	152.60	97.20	100.28	330 932.004
Share "Privilege H USD - Capitalisation"	72.71	49.02	52.40	105 951.774
Share "Privilege RH GBP - Capitalisation"	93.84	61.58	65.53	100.000
Share "Privilege USD - Capitalisation"	88.57	54.04	58.30	33 491.969
Share "X - Capitalisation"	2 676.36	1 753.62	1 858.96	26 943.500

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Key figures relating to the last 3 years (Note 9)

Euro Equity	EUR	EUR	EUR	Number of shares
	31/12/2021	31/12/2022	30/06/2023	30/06/2023
Net assets	1 699 815 604	1 353 736 795	1 555 513 937	
Net asset value per share				
Share "Classic - Capitalisation"	695.13	611.23	691.16	1 316 972.392
Share "Classic - Distribution"	339.84	292.13	320.90	224 222.309
Share "Classic H CZK - Capitalisation"	6 119.01	5 669.49	6 536.77	17 716.254
Share "Classic H USD - Capitalisation"	189.08	170.96	195.74	2 603.559
Share "Classic SEK - Capitalisation"	0	6 796.84	8 144.78	805.243
Share "Classic USD - Capitalisation"	790.69	652.49	754.26	2 093.686
Share "I - Capitalisation"	837.51	743.91	845.47	425 253.854
Share "I - Distribution"	140.12	0	0	0
Share "K - Capitalisation"	121.20	105.77	119.16	286 665.359
Share "N - Capitalisation"	622.75	543.49	612.30	17 151.658
Share "Privilege - Capitalisation"	243.27	215.85	245.17	337 975.560
Share "Privilege - Distribution"	157.08	136.26	150.37	21 528.867
Share "X - Capitalisation"	264.99	237.12	270.50	279 756.669
Europe Emerging Equity (NAV suspended)	EUR	EUR	EUR	Number of shares
	31/12/2021	31/12/2022	30/06/2023	30/06/2023
Net assets	49 489 891	19 888 136	22 590 323	
Net asset value per share				
Share "Classic - Capitalisation"	118.72	48.69	55.30	260 910.574
Share "Classic - Distribution"	207.54	85.11	96.66	14 884.195
Share "Classic USD - Capitalisation"	135.04	51.97	60.34	26 176.156
Share "I - Capitalisation"	141.71	58.37	66.37	4 220.478
Share "N - Capitalisation"	105.55	43.23	49.10	6 414.878
Share "Privilege - Capitalisation"	99.13	40.78	46.34	101 008.619
Europe Equity	EUR	EUR	EUR	Number of shares
	31/12/2021	31/12/2022	30/06/2023	30/06/2023
Net assets	1 469 359 756	1 058 772 591	957 211 242	
Net asset value per share				
Share "Classic - Capitalisation"	291.75	257.39	283.10	1 564 612.865
Share "Classic - Distribution"	164.15	141.18	150.69	398 597.071
Share "Classic CHF - Capitalisation"	170.37	143.25	155.73	49 158.273
Share "Classic CHF - Distribution"	132.66	108.71	114.68	1 240.425
Share "Classic USD - Capitalisation"	331.77	274.69	308.85	9 456.587
Share "I - Capitalisation"	348.51	310.60	343.35	447 258.286
Share "I Plus - Capitalisation"	139.89	125.23	138.74	460 400.844
Share "N - Capitalisation"	203.38	178.09	195.14	36 843.727
Share "Privilege - Capitalisation"	227.30	202.36	223.57	24 187.827
Share "Privilege - Distribution"	130.38	113.15	121.33	369 803.623
Share "X - Capitalisation"	247.58	222.28	246.63	683 750.323

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Key figures relating to the last 3 years (Note 9)

Europe Growth	EUR	EUR	EUR	Number of shares
	31/12/2021	31/12/2022	30/06/2023	30/06/2023
Net assets	343 731 569	116 927 579	122 722 581	
Net asset value per share				
Share "Classic - Capitalisation"	65.00	55.17	60.57	353 887.379
Share "Classic - Distribution"	175.23	144.93	154.43	50 917.728
Share "Classic RH SGD - Capitalisation"	168.93	146.51	161.65	960.000
Share "Classic RH SGD MD - Distribution"	131.49	110.66	120.34	3 554.561
Share "Classic RH USD - Capitalisation"	170.33	148.55	165.03	1 710.502
Share "Classic RH USD MD - Distribution"	131.11	111.29	121.21	7 825.462
Share "Classic USD - Capitalisation"	73.91	58.88	66.08	4 644.286
Share "I - Capitalisation"	264.88	227.15	250.66	115 747.358
Share "N - Capitalisation"	92.59	78.00	85.33	6 208.504
Share "Privilege - Capitalisation"	231.57	198.35	218.76	6 332.785
Share "Privilege - Distribution"	156.97	131.02	140.24	428 236.280
Share "X - Capitalisation"	129.12	111.55	123.55	5 016.000
Share "X3 - Capitalisation"	0.01	0.01	0.01	1 000 000.000
Europe Small Cap	EUR	EUR	EUR	Number of shares
	31/12/2021	31/12/2022	30/06/2023	30/06/2023
Net assets	1 168 935 700	587 029 423	495 911 109	
Net asset value per share				
Share "Classic - Capitalisation"	288.51	223.96	234.00	893 594.758
Share "Classic - Distribution"	236.68	179.76	182.39	264 704.659
Share "Classic RH SGD - Capitalisation"	219.01	173.89	182.65	497.882
Share "Classic RH USD - Capitalisation"	164.57	131.16	138.71	25 304.136
Share "Classic USD - Capitalisation"	328.04	238.98	255.25	3 745.542
Share "I - Capitalisation"	333.14	261.62	274.94	644 471.308
Share "I - Distribution"	116.14	89.25	91.09	145.000
Share "N - Capitalisation"	260.08	200.37	208.58	38 199.921
Share "Privilege - Capitalisation"	257.21	201.67	211.75	110 701.795
Share "Privilege - Distribution"	226.37	173.68	177.11	26 982.146
Share "X - Capitalisation"	295.64	234.14	247.10	5 743.267
Share "X2 - Capitalisation"	117 078.32	92 717.93	97 847.77	200.000
Global Convertible	USD	USD	USD	Number of shares
	31/12/2021	31/12/2022	30/06/2023	30/06/2023
Net assets	1 215 154 444	762 551 173	760 045 014	
Net asset value per share				
Share "Classic - Capitalisation"	147.25	124.70	130.66	205 174.135
Share "Classic - Distribution"	138.63	115.75	116.31	30 273.063
Share "Classic MD - Distribution"	133.70	112.54	117.61	13 738.466
Share "Classic RH CZK - Capitalisation"	4 139.87	3 620.81	3 822.42	59 923.022
Share "Classic RH EUR - Capitalisation"	203.38	168.25	174.09	882 417.261
Share "Classic RH EUR - Distribution"	108.18	88.23	87.53	707 399.768
Share "Classic RH PLN - Distribution"	599.90	521.99	530.69	323.678
Share "I - Capitalisation"	235.84	201.33	211.82	1 152 903.605
Share "I RH EUR - Capitalisation"	231.96	193.09	200.64	972 824.185
Share "I RH NOK - Capitalisation"	196.91	165.62	172.58	12 674.776
Share "N - Capitalisation"	132.95	111.90	116.91	38 791.274
Share "N RH EUR - Capitalisation"	131.42	108.03	111.42	47 247.204
Share "N RH EUR - Distribution"	123.87	100.38	99.24	12 149.835
Share "Privilege - Capitalisation"	139.40	118.83	124.92	4 725.879
Share "Privilege RH EUR - Capitalisation"	152.71	127.00	131.79	40 112.013
Share "Privilege RH EUR - Distribution"	142.51	116.99	116.41	47 755.437
Share "X - Capitalisation"	136.30	117.05	123.52	8 187.845

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Key figures relating to the last 3 years (Note 9)

Global Environment	EUR	EUR	EUR	Number of shares
	31/12/2021	31/12/2022	30/06/2023	
Net assets	4 090 082 676	2 936 533 764	2 749 887 292	
Net asset value per share				
Share "B USD - Capitalisation"	0	82.48	91.07	10.000
Share "Classic - Capitalisation"	324.77	263.52	286.03	2 838 563.399
Share "Classic - Distribution"	234.75	187.17	199.15	577 600.615
Share "Classic H EUR - Capitalisation"	144.59	111.21	121.87	402 173.964
Share "Classic HKD - Capitalisation"	0	90.40	100.50	10.000
Share "Classic RH CNH MD - Distribution"	0	996.75	1 063.45	1 389.196
Share "Classic RH HKD MD - Distribution"	0	91.34	97.26	100.000
Share "Classic RH SGD MD - Distribution"	162.42	128.19	137.32	169 048.586
Share "Classic RH USD MD - Distribution"	163.63	129.67	139.01	213 408.232
Share "Classic SGD - Capitalisation"	158.95	120.42	134.82	135 665.816
Share "Classic USD - Capitalisation"	369.36	281.27	312.08	189 789.883
Share "I - Capitalisation"	375.02	307.85	336.08	1 229 981.149
Share "I Plus H JPY - Capitalisation"	13 705.00	10 698.00	11 651.00	4 808 116.897
Share "I Plus JPY - Capitalisation"	14 916.00	13 206.00	16 169.00	5 523 447.162
Share "I USD - Capitalisation"	165.84	127.76	142.58	345 304.714
Share "K - Capitalisation"	127.83	102.95	111.33	476 362.836
Share "N - Capitalisation"	294.74	237.37	256.68	104 788.292
Share "N - Distribution"	152.08	120.35	127.57	11 445.260
Share "Privilege - Capitalisation"	295.46	242.15	264.14	222 327.842
Share "Privilege - Distribution"	157.04	126.49	135.26	51 215.821
Share "Privilege GBP - Distribution"	149.15	126.94	131.27	295.000
Share "Privilege USD - Capitalisation"	164.22	126.31	140.85	18 546.245
Share "UI13 RH USD - Capitalisation"	0	96.41	106.51	13 981.734
Share "X - Capitalisation"	239.21	197.38	216.02	584 222.320
Share "X - Distribution"	119 381.01	96 806.11	103 867.23	67.411

Global High Yield Bond	EUR	EUR	EUR	Number of shares
	31/12/2021	31/12/2022	30/06/2023	
Net assets	103 110 844	83 196 922	81 162 417	
Net asset value per share				
Share "BH AUD MD - Distribution"	95.90	74.84	74.23	1 061.478
Share "BH USD MD - Distribution"	95.92	75.86	75.73	5 808.645
Share "Classic - Capitalisation"	110.13	95.45	98.98	59 505.379
Share "Classic - Distribution"	26.92	22.41	21.95	308 561.624
Share "Classic H AUD MD - Distribution"	71.29	56.18	56.02	41 617.688
Share "Classic H CZK - Capitalisation"	11 560.30	10 596.54	11 217.61	18 726.276
Share "Classic H USD - Capitalisation"	131.91	116.93	122.76	43 268.633
Share "Classic H USD - Distribution"	38.41	32.78	32.52	14 852.791
Share "Classic H USD MD - Distribution"	73.44	58.78	58.95	70 933.877
Share "Classic USD MD - Distribution"	59.13	43.18	44.21	224 570.105
Share "I - Capitalisation"	125.66	109.83	114.37	150 534.741
Share "IH USD - Capitalisation"	215.87	193.02	203.50	300.000
Share "K - Capitalisation"	101.06	86.93	89.81	100 657.913
Share "N - Capitalisation"	105.71	91.16	94.29	543.711
Share "N - Distribution"	81.76	67.71	66.16	9 067.950
Share "Privilege - Capitalisation"	127.27	111.08	115.58	1 020.532
Share "Privilege - Distribution"	87.14	73.06	71.81	125 738.267
Share "X - Capitalisation"	0	0	100 848.40	34.000

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Key figures relating to the last 3 years (Note 9)

Global Inflation-Linked Bond	EUR	EUR	EUR	Number of shares
	31/12/2021	31/12/2022	30/06/2023	30/06/2023
Net assets	580 181 494	424 411 842	508 707 346	
Net asset value per share				
Share "Classic - Capitalisation"	167.22	135.98	135.14	396 276.125
Share "Classic - Distribution"	152.41	123.41	120.58	80 282.583
Share "I - Capitalisation"	183.50	150.08	149.57	239 544.419
Share "N - Capitalisation"	155.14	125.53	124.44	59 275.185
Share "Privilege - Capitalisation"	142.35	116.22	115.73	19.424
Share "Privilege - Distribution"	122.93	100.37	98.27	2 274.409
Share "UI10 H SGD - Capitalisation"	189.67	158.43	159.16	3 646 078.904
Share "X - Capitalisation"	0	0	100 172.87	90.000
Green Tigers	USD	USD	USD	Number of shares
	31/12/2021	31/12/2022	30/06/2023	30/06/2023
Net assets	1 974 811 613	1 257 612 379	1 374 441 904	
Net asset value per share				
Share "Classic - Capitalisation"	158.76	118.33	124.84	64 436.701
Share "Classic - Distribution"	140.62	102.19	104.82	291.447
Share "Classic EUR - Capitalisation"	306.55	243.45	251.23	1 791 211.578
Share "Classic EUR - Distribution"	229.41	177.75	178.30	158 236.795
Share "Classic H EUR - Capitalisation"	102.20	80.49	87.56	244 748.731
Share "Classic HKD - Capitalisation"	0	96.96	102.63	305.117
Share "Classic MD - Distribution"	0	100.31	104.87	10.000
Share "Classic RH CNH - Capitalisation"	989.58	735.84	764.26	2 770.458
Share "Classic RH SGD - Capitalisation"	102.35	75.58	78.99	1 180.000
Share "Classic RH SGD MD - Distribution"	100.60	70.30	72.84	3 533.771
Share "I - Capitalisation"	259.05	195.23	207.10	382 750.549
Share "I EUR - Capitalisation"	106.24	85.32	88.53	92 459.564
Share "N - Capitalisation"	199.64	147.68	155.21	28 477.428
Share "Privilege - Capitalisation"	128.50	96.74	102.56	127 962.852
Share "Privilege - Distribution"	98.34	72.15	74.41	456 780.862
Share "Privilege EUR - Capitalisation"	224.52	180.10	186.78	678 710.314
Share "Privilege EUR - Distribution"	184.64	144.52	145.69	129 167.781
Share "Privilege RH EUR - Capitalisation"	101.99	74.63	78.05	6 002.199
Share "Privilege RH EUR - Distribution"	100.07	71.38	72.56	13 843.007
Share "U2 - Capitalisation"	104.19	77.85	82.23	60 495.187
Share "U2 - Distribution"	103.01	75.01	77.07	3 950.000
Share "U2 RH GBP - Distribution"	100.73	71.76	73.27	6 000.000
Share "U2 RH SGD - Capitalisation"	104.79	77.59	81.19	6 910.888
Share "U2 RH SGD - Distribution"	104.17	0	0	0
Share "X - Capitalisation"	16 484.82	12 494.50	13 290.09	38 695.193
Health Care Innovators	EUR	EUR	EUR	Number of shares
	31/12/2021	31/12/2022	30/06/2023	30/06/2023
Net assets	1 324 608 618	1 553 311 195	1 472 884 026	
Net asset value per share				
Share "Classic - Capitalisation"	1 515.25	1 531.73	1 516.45	687 163.227
Share "Classic - Distribution"	996.48	993.25	967.28	106 914.252
Share "Classic H EUR - Capitalisation"	118.10	111.45	110.92	833 823.389
Share "Classic USD - Capitalisation"	345.57	327.85	331.80	55 936.284
Share "I - Capitalisation"	1 747.53	1 784.55	1 775.68	61 009.939
Share "K - Capitalisation"	115.53	115.91	114.32	418 612.190
Share "N - Capitalisation"	400.26	401.59	396.11	31 449.855
Share "Privilege - Capitalisation"	321.96	328.41	326.58	102 677.832
Share "Privilege - Distribution"	236.34	237.72	232.55	8 172.411
Share "X - Capitalisation"	125.99	129.61	129.45	106 919.679

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Key figures relating to the last 3 years (Note 9)

Latin America Equity	USD	USD	USD	Number of shares
	31/12/2021	31/12/2022	30/06/2023	30/06/2023
Net assets	41 785 543	43 846 596	49 134 276	
Net asset value per share				
Share "Classic - Capitalisation"	441.77	457.05	532.69	54 591.823
Share "Classic - Distribution"	241.33	243.59	263.09	11 195.726
Share "Classic EUR - Capitalisation"	388.44	428.20	488.19	9 716.960
Share "I - Capitalisation"	29.43	30.79	36.08	50 750.551
Share "N - Capitalisation"	378.46	388.62	451.25	3 157.608
Share "Privilege - Capitalisation"	26.11	27.29	31.96	271 458.683
Local Emerging Bond	USD	USD	USD	Number of shares
	31/12/2021	31/12/2022	30/06/2023	30/06/2023
Net assets	284 513 677	228 154 861	210 410 017	
Net asset value per share				
Share "B MD - Distribution"	88.21	67.01	67.87	1 177.990
Share "Classic - Capitalisation"	124.39	109.67	118.05	116 204.560
Share "Classic - Distribution"	48.66	40.05	40.10	332 698.452
Share "Classic EUR - Capitalisation"	95.58	89.79	94.55	42 006.900
Share "Classic EUR - Distribution"	50.06	44.04	43.05	323 980.615
Share "Classic MD - Distribution"	34.92	26.89	27.41	397 645.528
Share "Classic RH EUR - Capitalisation"	73.91	63.17	67.22	13 258.191
Share "Classic RH EUR - Distribution"	36.87	29.46	29.06	22 440.705
Share "I - Capitalisation"	146.82	130.73	141.42	702 974.383
Share "I RH EUR - Capitalisation"	93.93	81.38	86.93	425 743.829
Share "N - Capitalisation"	77.89	68.33	73.36	95 442.565
Share "Privilege - Capitalisation"	76.05	67.60	73.05	8 727.896
Share "Privilege - Distribution"	46.44	38.55	38.76	5 938.566
Share "Privilege EUR - Capitalisation"	96.45	91.32	96.54	27 316.015
Share "Privilege RH EUR - Capitalisation"	75.88	65.45	69.74	7 881.267
Share "X - Capitalisation"	92 737.83	83 070.76	0	0
Russia Equity (NAV suspended)	EUR	EUR	EUR	Number of shares
	31/12/2021	31/12/2022	30/06/2023	30/06/2023
Net assets	713 679 959	53 952 947	57 498 860	
Net asset value per share				
Share "B USD - Capitalisation"	106.56	8.74	9.54	37 639.506
Share "B USD MD - Distribution"	103.26	8.36	9.13	3 452.083
Share "Classic - Capitalisation"	174.55	15.29	16.33	700 319.265
Share "Classic - Distribution"	98.30	8.61	9.19	344 178.200
Share "Classic RH ZAR MD - Distribution"	1 056.65	104.90	114.75	210 130.469
Share "Classic USD - Capitalisation"	133.06	10.94	11.94	1 895 301.316
Share "Classic USD - Distribution"	83.55	6.87	7.50	9 566.441
Share "Classic USD MD - Distribution"	127.63	10.37	11.32	133 955.523
Share "I - Capitalisation"	205.21	18.25	19.50	858 443.954
Share "I - Distribution"	158.27	14.07	15.04	7 910.205
Share "N - Capitalisation"	377.70	33.03	35.27	32 207.835
Share "Privilege - Capitalisation"	189.86	16.80	17.95	63 342.295
Share "Privilege - Distribution"	120.88	10.70	11.43	1 854.002
Share "Privilege GBP - Distribution"	119.44	11.17	11.54	1 770.603
Share "X - Capitalisation"	123.97	11.04	11.80	45.125

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Key figures relating to the last 3 years (Note 9)

SMaRT Food	EUR	EUR	EUR	Number of shares
	31/12/2021	31/12/2022	30/06/2023	
Net assets	1 724 156 722	1 653 018 572	1 508 181 781	30/06/2023
Net asset value per share				
Share "Classic - Capitalisation"	141.87	126.07	125.93	4 143 298.110
Share "Classic - Distribution"	124.57	108.92	106.48	215 484.139
Share "Classic H EUR - Capitalisation"	131.79	113.34	114.58	333 811.633
Share "Classic RH USD - Capitalisation"	151.07	136.99	138.43	70 887.053
Share "Classic RH USD MD - Distribution"	117.27	103.08	101.93	14 168.778
Share "Classic SGD - Capitalisation"	99.90	82.89	85.40	2 934.123
Share "Classic USD - Capitalisation"	129.99	108.41	110.70	76 382.027
Share "I - Capitalisation"	153.28	137.80	138.44	2 893 963.006
Share "I MD - Distribution"	0	0	98.12	31 413.220
Share "I USD - Capitalisation"	0	0	97.78	23 895.000
Share "K - Capitalisation"	0	89.71	89.27	245 356.316
Share "N - Capitalisation"	136.24	120.16	119.58	121 744.942
Share "Privilege - Capitalisation"	151.98	136.55	137.14	513 728.297
Share "Privilege - Distribution"	135.12	119.47	117.44	78 153.925
Share "Privilege GBP - Capitalisation"	100.07	95.00	92.28	20 724.178
Share "Privilege H EUR - Capitalisation"	102.16	88.79	90.26	16 600.000
Share "Privilege H USD - Capitalisation"	128.59	115.25	118.65	53 767.967
Share "U - Capitalisation"	122.97	109.83	109.97	296 620.266
Share "U - Distribution"	120.96	106.30	104.18	17 054.266
Share "U RH CHF - Capitalisation"	123.04	109.63	108.76	37 868.579
Share "U RH CHF - Distribution"	120.19	105.33	102.29	4 504.000
Share "U RH GBP - Capitalisation"	122.70	110.58	111.56	1 045.000
Share "U RH GBP - Distribution"	121.69	107.94	106.58	100.000
Share "U RH USD - Capitalisation"	125.34	114.21	115.62	264 985.953
Share "U RH USD - Distribution"	123.62	110.89	109.91	539.069
Share "U11 H EUR - Capitalisation"	99.55	85.75	86.58	972 384.394
Share "UP - Capitalisation"	125.02	112.61	113.24	617 854.588
Share "UP - Distribution"	122.96	108.99	107.27	41 400.359
Share "UP RH CHF - Capitalisation"	124.31	111.69	111.28	367 996.736
Share "UP RH CHF - Distribution"	122.82	108.55	105.86	46 518.913
Share "UP RH GBP - Capitalisation"	124.36	112.97	114.44	179 409.464
Share "UP RH GBP - Distribution"	123.42	110.36	109.43	36 428.084
Share "UP RH USD - Capitalisation"	127.12	116.63	118.66	390 438.493
Share "UP RH USD - Distribution"	124.83	112.87	112.40	21 801.182
Share "X - Capitalisation"	160.63	145.17	146.21	199 776.048
Sustainable Asia ex-Japan Equity	USD	USD	USD	Number of shares
	31/12/2021	31/12/2022	30/06/2023	30/06/2023
Net assets	713 269 702	563 725 075	342 648 043	
Net asset value per share				
Share "Classic - Capitalisation"	177.05	137.14	139.43	183 656.544
Share "Classic - Distribution"	543.87	412.01	408.09	8 154.641
Share "Classic EUR - Capitalisation"	793.67	655.07	651.50	224 928.872
Share "Classic EUR - Distribution"	479.32	387.28	374.99	107 886.619
Share "Classic MD - Distribution"	113.65	86.80	87.59	1 229.634
Share "Classic RH AUD - Capitalisation"	169.27	127.71	128.00	300.000
Share "Classic RH SGD - Capitalisation"	172.81	132.65	133.54	300.000
Share "I - Capitalisation"	170.16	133.15	136.05	1 813.137
Share "I EUR - Capitalisation"	937.12	781.35	780.99	47 536.202
Share "N - Capitalisation"	118.22	90.89	92.05	277.379
Share "N RH EUR - Distribution"	151.44	110.54	107.53	8 730.939
Share "Privilege - Capitalisation"	235.44	184.03	187.93	172 709.550
Share "Privilege EUR - Capitalisation"	122.18	101.76	101.65	535.818
Share "Privilege EUR - Distribution"	162.81	132.75	129.12	51 013.417
Share "Privilege Plus EUR - Distribution"	0	56.23	54.75	469 364.144
Share "X - Capitalisation"	113.35	89.35	0	0

BNP PARIBAS FUNDS

Key figures relating to the last 3 years (Note 9)

Sustainable Global Low Vol Equity	EUR	EUR	EUR	Number of shares
	31/12/2021	31/12/2022	30/06/2023	30/06/2023
Net assets	905 742 213	807 396 642	799 513 546	
Net asset value per share				
Share "B USD - Capitalisation"	110.81	92.10	98.82	4 031.325
Share "B USD MD - Distribution"	109.61	89.55	94.75	10.000
Share "Classic - Capitalisation"	114.79	102.63	108.26	2 647 479.593
Share "Classic - Distribution"	103.35	91.00	94.07	301 263.472
Share "Classic CZK - Capitalisation"	18 288.61	15 892.18	16 489.60	27 042.402
Share "Classic H CZK - Capitalisation"	1 246.19	1 119.95	1 225.47	16 547.403
Share "Classic H EUR - Capitalisation"	130.61	111.51	119.66	216 324.790
Share "Classic H USD - Capitalisation"	0	95.95	104.43	1 117.073
Share "Classic RH CNH MD - Distribution"	0	995.26	1 031.51	100.000
Share "Classic RH HKD - Capitalisation"	0	94.46	100.14	100.000
Share "Classic RH HKD MD - Distribution"	0	94.09	97.23	100.000
Share "Classic RH USD - Capitalisation"	0	94.60	100.96	100.000
Share "Classic RH USD MD - Distribution"	0	94.27	98.10	100.000
Share "Classic USD - Capitalisation"	784.64	658.32	709.90	57 819.074
Share "Classic USD - Distribution"	473.16	390.70	413.13	1 918.221
Share "Classic USD MD - Distribution"	140.33	115.80	123.09	5 687.621
Share "I - Capitalisation"	807.27	729.05	772.94	323 795.606
Share "IH USD - Capitalisation"	0	96.05	105.07	300.000
Share "K - Capitalisation"	126.55	112.28	118.00	299 523.860
Share "N - Capitalisation"	329.15	292.06	306.94	33 988.591
Share "Privilege - Capitalisation"	282.13	254.51	269.67	38 261.897
Share "X - Capitalisation"	156.77	142.62	151.77	249 081.679
Share "X2 - Capitalisation"	128 195.72	116 630.53	124 113.37	446.000

Sustainable Multi-Asset Balanced	EUR	EUR	EUR	Number of shares
	31/12/2021	31/12/2022	30/06/2023	30/06/2023
Net assets	1 217 975 721	1 273 817 005	1 122 198 201	
Net asset value per share				
Share "Classic - Capitalisation"	252.70	212.90	221.27	2 201 120.563
Share "Classic - Distribution"	139.87	116.71	117.96	305 193.337
Share "Classic MD - Distribution"	0	88.39	90.55	81 113.372
Share "Classic RH AUD MD - Distribution"	109.04	88.31	89.94	600.000
Share "Classic RH CAD MD - Distribution"	107.05	87.75	90.14	600.000
Share "Classic RH HKD MD - Distribution"	105.46	86.20	87.77	600.000
Share "Classic RH SGD - Capitalisation"	100.76	86.51	90.38	100.000
Share "Classic RH SGD MD - Distribution"	106.84	87.49	89.76	608.036
Share "Classic RH USD - Capitalisation"	129.73	111.76	117.49	64 505.146
Share "Classic RH USD - Distribution"	126.86	108.04	110.47	43 216.037
Share "Classic RH USD MD - Distribution"	115.01	94.86	97.34	5 601.951
Share "Classic Solidarity BE - Capitalisation"	122.43	103.14	107.19	1 063 969.281
Share "Classic Solidarity BE - Distribution"	117.85	98.33	99.39	1 273 660.460
Share "I - Capitalisation"	308.22	262.20	273.82	325 788.305
Share "K - Capitalisation"	108.25	90.52	93.72	1 347 345.255
Share "N - Capitalisation"	127.38	106.51	110.28	238 425.258
Share "Privilege - Capitalisation"	123.51	104.85	109.37	50 775.044
Share "Privilege - Distribution"	134.91	113.42	115.07	798 792.438

BNP PARIBAS FUNDS

Key figures relating to the last 3 years (Note 9)

Sustainable Multi-Asset Growth	EUR	EUR	EUR	Number of shares
	31/12/2021	31/12/2022	30/06/2023	
Net assets	737 027 273	627 220 541	585 573 597	
Net asset value per share				
Share "Classic - Capitalisation"	304.09	254.42	268.20	980 766.089
Share "Classic - Distribution"	167.67	138.43	142.39	30 410.649
Share "Classic RH AUD MD - Distribution"	0	88.56	91.76	100.000
Share "Classic RH CAD MD - Distribution"	0	89.30	93.18	100.000
Share "Classic RH HKD MD - Distribution"	0	89.19	92.17	100.000
Share "Classic RH SGD - Capitalisation"	101.61	86.85	92.08	100.000
Share "Classic RH SGD MD - Distribution"	112.17	90.81	94.49	720.180
Share "Classic RH USD - Capitalisation"	101.51	87.09	92.77	100.000
Share "Classic RH USD MD - Distribution"	126.15	102.75	106.84	164.280
Share "Classic Solidarity BE - Capitalisation"	137.77	115.27	121.51	747 644.840
Share "Classic Solidarity BE - Distribution"	130.66	107.88	110.96	520 138.864
Share "I - Capitalisation"	373.04	315.35	334.13	120 303.278
Share "K - Capitalisation"	114.71	95.26	100.04	860 760.626
Share "N - Capitalisation"	148.49	123.30	129.50	78 809.801
Share "Privilege - Capitalisation"	178.30	150.31	159.04	176 128.327
Share "Privilege - Distribution"	140.38	116.79	120.59	103.000
Share "Privilege USD - Capitalisation"	0	0	102.33	53 477.342
US Growth	USD	USD	USD	Number of shares
	31/12/2021	31/12/2022	30/06/2023	30/06/2023
Net assets	1 283 628 261	964 733 925	1 280 581 231	
Net asset value per share				
Share "Classic - Capitalisation"	169.86	118.57	146.92	1 292 750.570
Share "Classic - Distribution"	91.67	63.54	78.06	317 101.832
Share "Classic EUR - Capitalisation"	612.23	455.35	551.94	641 648.606
Share "Classic H CZK - Capitalisation"	584.17	415.28	518.61	1 361 898.465
Share "Classic H EUR - Capitalisation"	366.23	246.70	301.78	316 738.985
Share "Classic H EUR - Distribution"	320.25	214.31	259.82	5 098.187
Share "I - Capitalisation"	717.86	506.19	630.42	419 786.852
Share "IH EUR - Capitalisation"	100.09	68.06	83.67	300.000
Share "N - Capitalisation"	274.20	189.97	234.52	22 934.211
Share "Privilege - Capitalisation"	416.88	293.63	365.47	204 602.890
Share "Privilege - Distribution"	211.77	148.12	182.80	9 115.531
Share "Privilege EUR - Capitalisation"	632.76	474.88	578.16	126 967.672
Share "Privilege H EUR - Capitalisation"	210.12	143.04	175.77	81 724.875
Share "Privilege H EUR - Distribution"	191.05	129.10	157.22	1 519.223
Share "X - Capitalisation"	417.47	296.56	370.71	266 632.606
US Mid Cap	USD	USD	USD	Number of shares
	31/12/2021	31/12/2022	30/06/2023	30/06/2023
Net assets	149 264 718	73 996 490	76 333 763	
Net asset value per share				
Share "Classic - Capitalisation"	336.37	282.36	306.21	134 872.451
Share "Classic - Distribution"	261.02	216.41	231.35	20 088.478
Share "Classic EUR - Capitalisation"	295.75	264.54	280.65	35 549.077
Share "Classic H EUR - Capitalisation"	217.48	176.53	188.99	36 168.742
Share "Classic H SGD - Capitalisation"	159.04	132.35	142.48	371.286
Share "I - Capitalisation"	40.33	34.25	37.36	15 242.472
Share "I EUR - Capitalisation"	148.81	134.66	143.69	42 460.936
Share "N - Capitalisation"	298.84	248.98	269.01	4 173.202
Share "Privilege - Capitalisation"	309.61	262.52	286.11	12 605.171
Share "Privilege - Distribution"	130.16	0	0	0
Share "Privilege H EUR - Capitalisation"	170.28	139.74	150.34	307.687

BNP PARIBAS FUNDS

Key figures relating to the last 3 years (Note 9)

USD Short Duration Bond	USD	USD	USD	Number of shares
	31/12/2021	31/12/2022	30/06/2023	30/06/2023
Net assets	137 642 475	204 193 866	196 806 509	
Net asset value per share				
Share "Classic - Capitalisation"	485.77	464.55	470.97	108 594.248
Share "Classic - Distribution"	100.32	94.88	91.95	96 660.109
Share "Classic EUR - Capitalisation"	100.70	102.60	101.76	55 426.858
Share "Classic H EUR - Capitalisation"	108.99	102.10	102.33	262 634.125
Share "Classic MD - Distribution"	115.60	109.74	108.47	253 450.269
Share "I - Capitalisation"	22.81	21.92	22.27	96 004.482
Share "IH EUR - Capitalisation"	100.41	94.47	94.88	21 283.039
Share "N - Capitalisation"	440.14	419.44	424.51	7 547.468
Share "Privilege - Capitalisation"	184.56	177.02	179.75	105 606.287
Share "Privilege - Distribution"	103.94	98.59	95.68	15 650.000
Share "X - Capitalisation"	0	100 028.42	101 737.83	450.000

BNP PARIBAS FUNDS Aqua

Securities portfolio at 30/06/2023

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets	
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market										
Shares										
<i>United States of America</i>										
878 310	ADVANCED DRAINAGE SYSTEMS INC	USD	91 598 636	2.46	1 601 277	NOVOZYMES A/S - B	DKK	68 365 482	1.83	
758 598	AECOM	USD	58 886 952	1.58	5 436 682	CIA SANEAMENTO BASICO DE - ADR	USD	59 001 205	1.58	
1 249 930	AMERICAN WATER WORKS CO INC	USD	163 544 919	4.40	7 812 608	ALS LTD	AUD	53 413 042	1.43	
625 648	CALIFORNIA WATER SERVICE GRP	USD	29 607 888	0.79	3 169 132	KEMIRA OYJ	EUR	46 237 636	1.24	
151 364	CHEMED CORP	USD	75 150 631	2.02	837 878	COWAY CO LTD	KRW	25 616 209	0.69	
190 580	CINTAS CORP	USD	86 831 812	2.33	45 748 526	BEIJING ENTERPRISES WATER GR	HKD	9 969 334	0.27	
468 096	ECOLAB INC	USD	80 099 764	2.15	Total securities portfolio					
514 020	FRANKLIN ELECTRIC CO INC	USD	48 480 896	1.30					3 659 951 625	98.15
577 294	IDEX CORP	USD	113 903 122	3.05						
110 200	KLA TENCOR CORP	USD	48 991 021	1.31						
1 589 735	MASCO CORP	USD	83 610 444	2.24						
7 139 736	MUELLER WATER PRODUCTS INC - A	USD	106 212 571	2.85						
537 030	SITEONE LANDSCAPE SUPPLY INC	USD	82 380 697	2.21						
1 894 949	SMITH (A.O.) CORP	USD	126 410 988	3.39						
2 095 289	TRIMBLE INC	USD	101 672 410	2.73						
166 993	VALMONT INDUSTRIES	USD	44 549 324	1.19						
508 835	WATTS WATER TECHNOLOGIES - A	USD	85 690 426	2.30						
911 458	XYLEM INC	USD	94 086 526	2.52						
3 087 971	ZURN WATER SOLUTIONS CORP	USD	76 109 569	2.04						
<i>United Kingdom</i>										
725 842	FERGUSON PLC	GBP	104 966 489	2.81						
674 709	HALMA PLC	GBP	17 902 609	0.48						
385 424	LINDE PLC	USD	134 626 378	3.61						
6 540 824	PENNON GROUP PLC	GBP	54 192 459	1.45						
1 902 763	PENTAIR PLC	USD	112 665 893	3.02						
8 885 418	POLYPIPE GROUP PLC	GBP	30 389 445	0.81						
3 743 412	SEVERN TRENT PLC	GBP	111 933 755	3.00						
583 968	SPIRAX-SARCO ENGINEERING PLC	GBP	70 533 454	1.89						
7 872 173	UNITED UTILITIES GROUP PLC	GBP	88 211 636	2.37						
<i>Switzerland</i>										
1 613 239	FISCHER (GEORG)-REG	CHF	110 987 141	2.98						
178 187	GEBERIT AG - REG	CHF	85 456 006	2.29						
291 318	SIKA AG - REG	CHF	76 317 825	2.05						
<i>France</i>										
5 629 313	VEOLIA ENVIRONNEMENT	EUR	162 968 611	4.37						
<i>Japan</i>										
5 232 518	KUBOTA CORP	JPY	70 082 164	1.88						
1 055 200	KURITA WATER INDUSTRIES LTD	JPY	37 014 713	0.99						
3 743 099	SEKISUI CHEMICAL CO LTD	JPY	49 412 406	1.33						
<i>The Netherlands</i>										
2 358 106	AALBERTS INDUSTRIES NV	EUR	90 857 824	2.44						
1 597 472	ARCADIS NV	EUR	61 151 228	1.64						
<i>Sweden</i>										
2 940 288	ALFA LAVAL AB	SEK	98 057 423	2.63						
<i>Germany</i>										
259 269	SARTORIUS AG - VORZUG	EUR	82 214 200	2.20						
<i>Austria</i>										
2 832 293	WIENERBERGER AG	EUR	79 417 496	2.13						
<i>Canada</i>										
1 171 301	STANTEC INC	CAD	70 170 966	1.88						

BNP PARIBAS FUNDS Brazil Equity

Securities portfolio at 30/06/2023

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market			82 633 581	97.42
Shares			82 633 581	97.42
<i>Brazil</i>			<i>78 431 179</i>	<i>92.47</i>
63 597	3R PETROLEUM OLEO E GAS SA	BRL	393 525	0.46
41 100	B3 SA-BRASIL BOLSA BALCAO	BRL	124 475	0.15
349 200	BANCO DO BRASIL S.A.	BRL	3 575 959	4.22
531 000	BB SEGURIDADE PARTICIPACOES	BRL	3 386 986	3.99
1 489 200	CIA ENERGETICA MINAS GER-PRF	BRL	3 969 953	4.68
73 379	CIA SANEAMENTO BASICO DE SP	BRL	860 497	1.01
268 350	CURY CONSTRUTORA E INCORPORA	BRL	892 828	1.05
418 130	DIRECIONAL ENGENHARIA SA	BRL	1 703 198	2.01
183 400	ENGIE BRASIL ENERGIA SA	BRL	1 737 048	2.05
10 704	EQUATORIAL ENERGIA SA	BRL	70 960	0.08
897 649	EQUATORIAL ENERGIA SA - ORD	BRL	5 982 449	7.06
470 651	GERDAU SA - PREF	BRL	2 445 934	2.88
792 355	GRUPO DE MODA SOMA SA	BRL	1 971 026	2.32
542 318	IGUATEMI SA - UNITS	BRL	2 520 467	2.97
643 042	INTELBRAS SA INDUSTRIA DE TE	BRL	3 451 142	4.07
652 318	ITAU UNIBANCO HOLDING S-PREF	BRL	3 843 039	4.53
1 514 964	ITAUSA INVESTIMENTOS ITAU-PR	BRL	3 027 406	3.57
275 204	LOCALIZA RENT A CAR	BRL	3 907 839	4.61
129 292	MAHLE-METAL LEVE SA	BRL	1 247 353	1.47
1 129 200	PETROLEO BRASILEIRO PETROBRAS - PREF	BRL	6 912 351	8.16
427 200	RAIA DROGASIL SA	BRL	2 621 286	3.09
179 800	RUMO SA	BRL	827 435	0.98
1 148 700	SANTOS BRASIL PARTICIPACOES	BRL	2 419 311	2.85
476 200	TELEFONICA BRASIL S.A.	BRL	4 271 375	5.04
321 602	TRANSMISSORA ALIANCA DE-UNIT	BRL	2 509 341	2.96
1 031 662	TRES TENTOS AGROINDUSTRIAL S	BRL	2 748 096	3.24
109 300	TUPY SA	BRL	594 079	0.70
17 900	VALE SA	BRL	238 295	0.28
180 260	VALE SA - ADR	USD	2 419 089	2.85
663 116	VAMOS LOCACAO DE CAMINHOS M	BRL	1 664 658	1.96
616 300	VIVARA PARTICIPACOES SA	BRL	3 638 510	4.29
313 755	WEG SA	BRL	2 455 269	2.89
<i>Cayman Islands</i>			<i>4 202 402</i>	<i>4.95</i>
644 593	BANCO BTG PACTUAL SA-UNIT	BRL	4 202 402	4.95
Other transferable securities			0	0.00
Bonds			0	0.00
<i>Brazil</i>			<i>0</i>	<i>0.00</i>
13 290	INEPAR SA INDUSTRIA E CONSTRUCOES 0.000% 25/11/2049	BRL	0	0.00
Total securities portfolio			82 633 581	97.42

BNP PARIBAS FUNDS China Equity

Securities portfolio at 30/06/2023

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market									
Shares					1 143 438 323 97.39				
<i>China</i>					<i>1 016 093 838 86.55</i>				
7 543 288	ALIBABA GROUP HOLDING LTD	HKD	78 863 756	6.72					
2 597 350	BAIDU INC-CLASS A	HKD	44 249 088	3.77					
65 914	BEIGENE LTD-ADR	USD	11 752 466	1.00					
22 030 000	BEIJING CAPITAL INTERNATIONAL AIRPORT - H	HKD	14 281 491	1.22					
6 134 751	BEIJING ORIENTAL YUHONG-A	CNY	23 053 722	1.96					
1 014 500	BYD CO LTD-H	HKD	32 466 660	2.77					
17 841 000	CATHAY MEDIA AND EDUCATION	HKD	2 846 611	0.24					
4 984 000	CHINA MENGNIU DAIRY CO	HKD	18 816 614	1.60					
7 098 500	CHINA MERCHANTS BANK -H-	HKD	32 375 067	2.76					
47 970 000	CHINA PETROLEUM & CHEMICAL - H	HKD	28 192 720	2.40					
6 840 365	CHINA YANGTZE POWER CO LTD-A	CNY	20 777 676	1.77					
20 940 000	CHINASOFT INTERNATIONAL LTD	HKD	13 204 413	1.12					
936 959	CONTEMPORARY AMPEREX TECHN-A	CNY	29 619 247	2.52					
3 197 620	GLODON CO LTD-A	CNH	14 311 025	1.22					
5 432 712	HONGFA TECHNOLOGY CO LTD-A	CNY	23 873 549	2.03					
3 489 311	INNOCARE PHARMA LTD-A	CNY	5 558 135	0.47					
1 055 264	JD.COM INC - CL A	HKD	18 061 315	1.54					
847 156	JIANGSU CNANO TECHNOLOGY C-A	CNY	5 343 216	0.46					
92 819	KWEICHOW MOUTAI CO LTD-A	CNY	21 632 334	1.84					
435 504	LEADER HARMONIOUS DRIVE SY-A	CNY	9 759 146	0.83					
4 578 500	LI NING CO LTD	HKD	24 753 756	2.11					
4 731 000	LONGFOR GROUP HOLDINGS LTD	HKD	11 543 262	0.98					
947 571	MAXSCEND MICROELECTRONICS -A	CNY	12 645 014	1.08					
2 597 170	MEITUAN-CLASS B	HKD	40 658 840	3.46					
7 126 000	MING YUAN CLOUD GROUP HOLDIN	HKD	3 212 414	0.27					
6 684 000	MINTH GROUP LTD	HKD	18 386 446	1.57					
4 754 689	NARI TECHNOLOGY CO LTD-A	CNY	15 135 057	1.29					
11 200	NETEASE INC	HKD	219 175	0.02					
3 492 245	NETEASE INC	USD	68 860 087	5.87					
6 050 000	PING AN INSURANCE GROUP CO - H	HKD	38 696 816	3.30					
588 951	QINGDAO HAIER BIOMEDICAL C-A	CNY	4 173 503	0.36					
5 341 095	QINGDAO HAIER CO LTD - A	CNY	17 291 234	1.47					
4 720 708	SANY HEAVY INDUSTRY CO LTD - A	CNY	10 818 141	0.92					
3 944 624	SHANDONG SINOCERA FUNCTION - A	CNY	14 907 653	1.27					
742 419	SHENZHEN MINDRAY BIO-MEDIC-A	CNY	30 698 772	2.61					
2 643 400	TENCENT HOLDINGS LTD	HKD	112 353 399	9.57					
1 925 036	TSINGTAO BREWERY CO LTD - A	CNY	27 506 047	2.34					
4 905 737	VENUSTECH GROUP INC-A	CNY	20 139 252	1.72					
894 869	WILL SEMICONDUCTOR LTD-A	CNY	12 114 341	1.03					
850 480	WUXI APPTEC CO LTD-H	HKD	6 806 377	0.58					
6 688 000	WUXI BIOLOGICS CAYMAN INC	HKD	32 071 253	2.73					
4 219 519	YONYOU NETWORK TECHNOLOGY-A	CNY	11 922 742	1.02					
5 219 967	ZHEJIANG SANHUA INTELLIGEN-A	CNY	21 813 731	1.86					
1 789 541	ZHUZHOU CRRC TIMES ELECTRI-A	CNY	10 328 275	0.88					
<i>Hong Kong</i>					<i>50 538 171 4.30</i>				
2 321 000	AIA GROUP LTD	HKD	23 565 897	2.01					
1 539 000	GALAXY ENTERTAINMENT GROUP L	HKD	9 797 842	0.83					
453 800	HONG KONG EXCHANGES & CLEAR	HKD	17 174 432	1.46					
<i>United States of America</i>					<i>39 896 176 3.40</i>				
706 127	YUM CHINA HOLDINGS INC	USD	39 896 176	3.40					
					Total securities portfolio 1 143 438 323 97.39				
					<i>Taiwan</i>				
868 000	TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	TWD	16 116 206	1.37					
962 062	YAGEO CORPORATION	TWD	15 261 948	1.30					
					<i>Macao</i>				
4 732 000	MGM CHINA HOLDINGS LTD	HKD	5 531 984	0.47					
					5 531 984 0.47				

BNP PARIBAS FUNDS Climate Impact

Securities portfolio at 30/06/2023

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market									
Shares									
<i>United States of America</i>									
622 890	ADVANCED DRAINAGE SYSTEMS INC	USD	64 960 975	2.12	53 622 934	China XINYI SOLAR HOLDINGS LTD	HKD	57 026 184	1.86
811 761	ALTAIR ENGINEERING INC - A	USD	56 428 922	1.84	932 497	Ireland KINGSPAN GROUP PLC	EUR	56 789 067	1.85
444 296	AMERICAN WATER WORKS CO INC	USD	58 133 138	1.89	2 125 660	The Netherlands SIGNIFY NV	EUR	54 565 692	1.78
398 191	BADGER METER INC	USD	53 856 154	1.75	652 777	Germany NEMETSCHEK AG	EUR	44 806 613	1.46
277 770	CADENCE DESIGN SYS INC	USD	59 709 093	1.94	3 711 180	Brazil CIA SANEAMENTO BASICO DE - ADR	USD	40 275 317	1.31
188 849	CARLISLE COS INC	USD	44 404 614	1.45	4 624 064	Sweden NIBE INDUSTRIER AB-B	SEK	40 181 102	1.31
1 151 492	DARLING INGREDIENTS INC	USD	67 326 925	2.19	1 083 915	Luxembourg BEFESA SA	EUR	37 937 025	1.24
472 734	GENERAC HOLDINGS INC	USD	64 618 535	2.10	367 790	Italy DIASORIN SPA	EUR	35 087 166	1.14
205 060	HUBBELL INC	USD	62 318 693	2.03	1 720 998	Norway TOMRA SYSTEMS ASA	NOK	25 398 653	0.83
184 537	LENNOX INTERNATIONAL INC	USD	55 153 052	1.80	16 308 000	Hong Kong VITASOY INTERNATIONAL HOLDINGS	HKD	18 630 350	0.61
265 875	LITTELFUSE INC	USD	70 991 793	2.31	399 879	South Korea COWAY CO LTD	KRW	12 225 388	0.40
109 559	MONOLITHIC POWER SYSTEMS INC	USD	54 250 283	1.77	Total securities portfolio				
799 396	ORMAT TECHNOLOGIES INC	USD	58 954 539	1.92	3 009 652 104				
580 609	PTC INC	USD	75 729 296	2.46	98.01				
2 218 304	RAYONIER INC	USD	63 844 863	2.08					
381 097	REPLIGEN CORP	USD	49 413 365	1.61					
225 978	SOLAREEDGE TECHNOLOGIES INC	USD	55 728 122	1.81					
945 098	TREX COMPANY INC	USD	56 792 507	1.85					
1 344 233	TRIMBLE INC	USD	65 227 951	2.12					
177 452	VALMONT INDUSTRIES	USD	47 339 509	1.54					
2 747 947	VERTIV HOLDINGS CO	USD	62 389 227	2.03					
355 165	WATTS WATER TECHNOLOGIES - A	USD	59 811 609	1.95					
1 716 270	ZURN WATER SOLUTIONS CORP	USD	42 301 100	1.38					
<i>United Kingdom</i>									
774 707	APTIV PLC	USD	72 492 977	2.36					
841 264	ASHTREAD GROUP PLC	GBP	53 368 773	1.74					
736 731	CRODA INTERNATIONAL PLC	GBP	48 299 815	1.57					
2 788 875	HALMA PLC	GBP	73 999 515	2.41					
1 219 392	PENTAIR PLC	USD	72 202 313	2.35					
621 555	SPIRAX-SARCO ENGINEERING PLC	GBP	75 073 327	2.44					
<i>Denmark</i>									
945 023	CHRISTIAN HANSEN HOLDING A/S	DKK	60 108 232	1.96					
837 248	ORSTED A/S	DKK	72 503 510	2.36					
2 576 956	VESTAS WIND SYSTEMS A/S	DKK	62 801 179	2.05					
<i>France</i>									
791 678	LEGRAND SA	EUR	71 884 362	2.34					
2 530 373	VEOLIA ENVIRONNEMENT	EUR	73 254 298	2.39					
<i>Japan</i>									
1 720 400	AZBIL CORP	JPY	49 731 436	1.62					
406 700	SHIMANO INC	JPY	62 140 432	2.02					
<i>Taiwan</i>									
6 998 000	DELTA ELECTRONICS INDUSTRIAL CO	TWD	71 285 270	2.32					
3 274 000	SILERGY CORP	TWD	37 500 863	1.22					
<i>Australia</i>									
9 134 418	BRAMBLES LTD	AUD	80 309 314	2.61					
<i>Switzerland</i>									
708 959	DSM-FIRMENICH AG	EUR	69 917 537	2.28					
<i>Spain</i>									
3 614 918	EDP RENOVAVEIS SA	EUR	66 134 925	2.15					
<i>Canada</i>									
2 563 086	BORALEX INC -A	CAD	64 037 204	2.09					

BNP PARIBAS FUNDS Consumer Innovators

Securities portfolio at 30/06/2023

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market									
	Shares		966 141 764	98.99					
	<i>United States of America</i>		<i>636 644 943</i>	<i>65.22</i>		<i>Ireland</i>		<i>10 721 869</i>	<i>1.10</i>
105 719	ALPHABET INC-CL A	USD	11 599 051	1.19	58 234	FLUTTER ENTERTAINMENT PLC-DI	GBP	10 721 869	1.10
800 303	AMAZON.COM INC	USD	95 625 573	9.80		<i>The Netherlands</i>		<i>6 199 051</i>	<i>0.64</i>
458 781	AMERICAN EAGLE OUTFITTERS	USD	4 962 068	0.51	20 698	FERRARI NV	EUR	6 199 051	0.64
61 752	APPLE INC	USD	10 978 951	1.12	Total securities portfolio				
494 833	AZEK CO INC/THE	USD	13 738 306	1.41				966 141 764	98.99
116 808	BLOCK INC - A	USD	7 127 322	0.73					
17 383	BOOKING HOLDINGS INC	USD	43 024 598	4.41					
133 057	COLUMBIA SPORTSWEAR CO	USD	9 420 094	0.97					
100 753	DARDEN RESTAURANTS INC	USD	15 429 708	1.58					
103 370	DICKS SPORTING GOODS INC	USD	12 524 730	1.28					
67 724	ELECTRONIC ARTS INC	USD	8 051 148	0.82					
53 192	ESTEE LAUDER COMPANIES - A	USD	9 574 560	0.98					
169 023	FRONTDOOR INC	USD	4 942 102	0.51					
38 512	HERSHEY CO/THE	USD	8 814 341	0.90					
141 813	HILTON WORLDWIDE HOLDINGS INC	USD	18 919 232	1.94					
214 509	HOLOGIC INC	USD	15 920 068	1.63					
271 832	HOME DEPOT INC	USD	77 398 618	7.93					
46 899	MASIMO CORP	USD	7 073 538	0.72					
41 243	MERITAGE HOMES CORP	USD	5 378 223	0.55					
30 012	MICROSOFT CORP	USD	9 367 815	0.96					
360 884	NIKE INC - B	USD	36 508 494	3.74					
152 355	PLANET FITNESS INC - A	USD	9 417 801	0.96					
238 254	SPROUTS FARMERS MARKET INC	USD	8 021 145	0.82					
411 273	STARBUCKS CORP	USD	37 342 533	3.83					
398 136	TESLA INC	USD	95 527 095	9.79					
50 424	ULTA BEAUTY INC	USD	21 750 030	2.23					
143 467	WALT DISNEY CO	USD	11 740 361	1.20					
200 206	WAYFAIR INC - A	USD	11 929 782	1.22					
214 971	YETI HOLDINGS INC	USD	7 653 046	0.78					
132 940	YUM CHINA HOLDINGS INC	USD	6 884 610	0.71					
	<i>France</i>		<i>102 379 637</i>	<i>10.50</i>					
42 192	KERING	EUR	21 332 275	2.19					
46 776	LOREAL	EUR	19 978 030	2.05					
70 764	LVMH MOET HENNESSY LOUIS VUI	EUR	61 069 332	6.26					
	<i>Japan</i>		<i>75 372 158</i>	<i>7.72</i>					
110 400	FAST RETAILING CO LTD	JPY	25 867 892	2.65					
230 000	NINTENDO CO LTD	JPY	9 573 369	0.98					
481 300	SONY CORP	JPY	39 930 897	4.09					
	<i>Canada</i>		<i>55 002 180</i>	<i>5.64</i>					
69 214	LULULEMON ATHLETICA INC	USD	24 012 373	2.46					
297 398	MAGNA INTERNATIONAL INC	CAD	15 406 522	1.58					
263 179	SHOPIFY INC - CLASS A	USD	15 583 285	1.60					
	<i>Argentina</i>		<i>32 408 745</i>	<i>3.32</i>					
29 848	MERCADOLIBRE INC	USD	32 408 745	3.32					
	<i>United Kingdom</i>		<i>20 007 862</i>	<i>2.05</i>					
213 817	APTIV PLC	USD	20 007 862	2.05					
	<i>China</i>		<i>13 906 128</i>	<i>1.42</i>					
1 737 000	LI NING CO LTD	HKD	8 607 816	0.88					
136 000	TENCENT HOLDINGS LTD	HKD	5 298 312	0.54					
	<i>Germany</i>		<i>13 499 191</i>	<i>1.38</i>					
75 932	ADIDAS AG	EUR	13 499 191	1.38					

BNP PARIBAS FUNDS Disruptive Technology

Securities portfolio at 30/06/2023

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market									
Shares									
<i>United States of America</i>									
1 346 908	ADVANCED MICRO DEVICES	USD	140 629 047	3.93	354 645	APTIV PLC	USD	33 185 800	0.93
1 538 363	ALPHABET INC-CL A	USD	168 782 815	4.71		<i>Sweden</i>		18 888 315	0.53
580 378	AMAZON.COM INC	USD	69 347 457	1.94	1 178 944	HEMNET GROUP AB	SEK	18 888 315	0.53
344 410	AMERICAN TOWER CORP - A	USD	61 223 534	1.71		<i>China</i>		16 522 161	0.46
1 294 306	APPLE INC	USD	230 115 981	6.44	424 100	TENCENT HOLDINGS LTD	HKD	16 522 161	0.46
479 718	ARISTA NETWORKS INC	USD	71 258 569	1.99	Total securities portfolio				
823 186	BLOCK INC - A	USD	50 228 682	1.40				3 554 967 898	99.28
44 162	BOOKING HOLDINGS INC	USD	109 305 200	3.05					
2 066 039	CIENA CORP	USD	80 463 792	2.25					
1 384 387	COPART INC	USD	115 737 799	3.23					
1 104 002	COSTAR GROUP INC	USD	90 060 658	2.52					
1 178 108	ENTEGRIS INC	USD	119 668 129	3.34					
281 771	EPAM SYSTEMS INC	USD	58 045 859	1.62					
670 157	FIRST SOLAR INC	USD	116 764 568	3.26					
173 310	GARTNER INC	USD	55 648 237	1.55					
425 177	INTERCONTINENTAL EXCHANGE INC	USD	44 068 758	1.23					
149 951	INTUIT INC	USD	62 975 297	1.76					
217 568	IRHYTHM TECHNOLOGIES INC	USD	20 803 569	0.58					
186 874	MASIMO CORP	USD	28 185 258	0.79					
812 701	MICRON TECHNOLOGY INC	USD	47 011 512	1.31					
828 457	MICROSOFT CORP	USD	258 590 969	7.23					
960 657	NEW RELIC INC	USD	57 621 809	1.61					
549 142	NIKE INC - B	USD	55 553 440	1.55					
164 621	NVIDIA CORP	USD	63 829 492	1.78					
516 670	PALO ALTO NETWORKS INC	USD	121 003 072	3.38					
188 903	PAYCOM SOFTWARE INC	USD	55 621 631	1.55					
572 675	PLEXUS CORP	USD	51 566 995	1.44					
3 015 431	PURE STORAGE INC - CLASS A	USD	101 767 341	2.84					
414 714	RAPID7 INC	USD	17 211 961	0.48					
262 752	SALESFORCE.COM INC	USD	50 878 999	1.42					
307 230	SNOWFLAKE INC-CLASS A	USD	49 556 678	1.38					
330 583	TRANE TECHNOLOGIES PLC	USD	57 953 533	1.62					
554 710	VISA INC-CLASS A SHARES	USD	120 744 758	3.37					
<i>Israel</i>									
581 373	CYBERARK SOFTWARE LTD/ISRAEL	USD	83 305 262	2.33					
1 869 815	JFROG LTD	USD	47 473 763	1.33					
<i>The Netherlands</i>									
190 647	ASML HOLDING NV	EUR	126 398 961	3.53					
<i>Taiwan</i>									
1 310 165	TAIWAN SEMICONDUCTOR-SP ADR	USD	121 193 265	3.38					
<i>Denmark</i>									
214 102	GENMAB A/S	DKK	74 185 720	2.07					
<i>Canada</i>									
1 138 060	SHOPIFY INC - CLASS A	USD	67 386 504	1.88					
<i>Germany</i>									
392 172	SIEMENS AG - REG	EUR	59 821 917	1.67					
<i>Switzerland</i>									
1 284 399	STMICROELECTRONICS NV-NY SHS	USD	58 851 610	1.64					
<i>Japan</i>									
105 000	KEYENCE CORP	JPY	45 529 221	1.27					

BNP PARIBAS FUNDS Ecosystem Restoration

Securities portfolio at 30/06/2023

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market			13 626 505	99.80
Shares			13 626 505	99.80
<i>United States of America</i>				
1 451	ADVANCED DRAINAGE SYSTEMS INC	USD	151 324	1.11
1 009	AMERICAN WATER WORKS CO INC	USD	132 021	0.97
5 786	BALL CORP	USD	308 710	2.26
14 058	DARLING INGREDIENTS INC	USD	821 961	6.02
2 472	DEERE & CO	USD	918 084	6.72
16 629	GREEN PLAINS INC	USD	491 401	3.60
969 179	GREENLIGHT BIOSCIENCES HOLDI	USD	264 814	1.94
87 742	ORIGIN MATERIALS INC	USD	342 604	2.51
47 835	PURECYCLE TECHNOLOGIES INC	USD	468 704	3.43
4 391	REPUBLIC SERVICES INC	USD	616 471	4.51
61 821	SUNNOVA ENERGY INTERNATIONAL	USD	1 037 528	7.60
16 828	SUNRUN INC	USD	275 479	2.02
10 807	TRIMBLE INC	USD	524 402	3.84
1 312 419	VIEW INC	USD	145 677	1.07
2 749	WASTE MANAGEMENT INC	USD	436 968	3.20
926	ZOETIS INC	USD	146 165	1.07
<i>Sweden</i>			<i>1 408 480</i>	<i>10.31</i>
582 414	OATLY GROUP AB	USD	1 094 363	8.01
46 155	RE:NEWCELL AB	SEK	314 117	2.30
<i>United Kingdom</i>			<i>1 253 982</i>	<i>9.19</i>
33 816	CNH INDUSTRIAL NV	USD	446 334	3.27
95 466	TATE & LYLE PLC	GBP	807 648	5.92
<i>Denmark</i>			<i>644 002</i>	<i>4.72</i>
15 084	NOVOZYMES A/S - B	DKK	644 002	4.72
<i>Canada</i>			<i>640 603</i>	<i>4.69</i>
277 867	ANAERGIA INC	CAD	240 586	1.76
78 634	LI-CYCLE HOLDINGS CORP	USD	400 017	2.93
<i>France</i>			<i>496 348</i>	<i>3.64</i>
17 145	VEOLIA ENVIRONNEMENT	EUR	496 348	3.64
<i>Ireland</i>			<i>496 059</i>	<i>3.63</i>
5 550	KERRY GROUP PLC - A	EUR	496 059	3.63
<i>Norway</i>			<i>458 400</i>	<i>3.35</i>
29 498	AGILYX AS	NOK	79 748	0.58
695 893	SALMON EVOLUTION ASA	NOK	378 652	2.77
<i>Mexico</i>			<i>416 065</i>	<i>3.05</i>
211 092	ORBIA ADVANCE CORP SAB DE CV	MXN	416 065	3.05
<i>The Netherlands</i>			<i>411 721</i>	<i>3.02</i>
3 610	KONINKLIJKE DSM NV	EUR	411 721	3.02
<i>Bahamas</i>			<i>318 532</i>	<i>2.33</i>
127 764	LOCAL BOUNTI CORP	USD	318 532	2.33
Total securities portfolio			13 626 505	99.80

BNP PARIBAS FUNDS Emerging Bond Opportunities

Securities portfolio at 30/06/2023

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market									
			275 604 535	83.03					
Shares									
<i>Kazakhstan</i>									
308 936	FORTEBANK JSC -SPON GDR REGS	USD	927	0.00					
Bonds									
<i>Brazil</i>									
42 360 000	BRAZIL NTN-F 10.000% 14-01/01/2025 FLAT	BRL	8 674 195	2.60					
35 480 000	BRAZIL NTN-F 10.000% 16-01/01/2027 FLAT	BRL	7 299 437	2.20					
26 020 000	BRAZIL NTN-F 10.000% 18-01/01/2029 FLAT	BRL	5 267 570	1.59					
4 800 000	BRAZIL NTN-F 10.000% 20-01/01/2031 FLAT	BRL	963 851	0.29					
1 600	BRAZIL NTN-F 10.000% 22-01/01/2033 FLAT	BRL	319 713	0.10					
9 759 000	REPUBLIC OF BRAZIL 4.750% 19-14/01/2050	USD	7 180 770	2.16					
1 190 000	REPUBLIC OF BRAZIL 5.625% 16-21/02/2047	USD	1 001 611	0.30					
328 000	REPUBLIC OF BRAZIL 6.000% 23-20/10/2033	USD	323 736	0.10					
<i>South Africa</i>									
28 750 000	REPUBLIC OF SOUTH AFRICA 10.500% 98-21/12/2026	ZAR	1 580 673	0.48					
300 000	REPUBLIC OF SOUTH AFRICA 4.850% 19-30/09/2029	USD	263 502	0.08					
2 000 000	REPUBLIC OF SOUTH AFRICA 5.750% 19-30/09/2049	USD	1 413 620	0.43					
1 000 000	REPUBLIC OF SOUTH AFRICA 5.875% 22-20/04/2032	USD	885 660	0.27					
39 660 000	REPUBLIC OF SOUTH AFRICA 7.000% 10-26/02/2031	ZAR	1 680 378	0.51					
13 250 000	REPUBLIC OF SOUTH AFRICA 8.000% 13-31/01/2030	ZAR	619 614	0.19					
38 750 000	REPUBLIC OF SOUTH AFRICA 8.250% 13-31/03/2032	ZAR	1 725 876	0.52					
74 974 000	REPUBLIC OF SOUTH AFRICA 8.500% 13-31/01/2037	ZAR	3 033 879	0.91					
57 100 000	REPUBLIC OF SOUTH AFRICA 8.750% 14-31/01/2044	ZAR	2 215 308	0.67					
41 730 000	REPUBLIC OF SOUTH AFRICA 9.000% 15-31/01/2040	ZAR	1 696 262	0.51					
<i>Malaysia</i>									
6 000 000	MALAYSIA GOVT 3.828% 19-05/07/2034	MYR	1 267 666	0.38					
1 560 000	MALAYSIA GOVT 3.882% 18-14/03/2025	MYR	336 839	0.10					
3 540 000	MALAYSIA GOVT 4.065% 20-15/06/2050	MYR	746 201	0.22					
4 080 000	MALAYSIA GOVT 4.392% 11-15/04/2026	MYR	896 489	0.27					
3 770 000	MALAYSIA GOVT 4.736% 16-15/03/2046	MYR	874 284	0.26					
3 260 000	MALAYSIA GOVT 4.762% 17-07/04/2037	MYR	749 789	0.23					
4 300 000	MALAYSIA INVEST 3.422% 20-30/09/2027	MYR	913 690	0.28					
2 600 000	MALAYSIA INVEST 3.465% 20-15/10/2030	MYR	544 080	0.16					
10 420 000	MALAYSIA INVEST 3.726% 19-31/03/2026	MYR	2 246 988	0.68					
7 820 000	MALAYSIA INVEST 3.990% 15-15/10/2025	MYR	1 695 819	0.51					
1 655 000	MALAYSIA INVEST 4.119% 19-30/11/2034	MYR	359 469	0.11					
4 250 000	MALAYSIA INVEST 4.582% 13-30/08/2033	MYR	963 836	0.29					
2 830 000	MALAYSIA INVEST 4.638% 19-15/11/2049	MYR	640 280	0.19					
2 000 000	MALAYSIA INVEST 4.943% 13-06/12/2028	MYR	454 097	0.14					
9 100 000	MALYSIAN GOVT 3.885% 19-15/08/2029	MYR	1 962 049	0.59					
					<i>United States of America</i>				
71 000 000	INT BK RECON&DEV 0.000% 17-13/03/2027	MXN	2 935 346	0.88				12 913 500	3.89
2 700 000	INT BK RECON&DEV 0.000% 22-26/05/2037	BRL	161 040	0.05					
12 000 000	INT BK RECON&DEV 0.000% 23-08/02/2038	BRL	690 743	0.21					
35 000 000 000	INT BK RECON&DEV 5.350% 22-09/02/2029	IDR	2 264 622	0.68					
14 000 000 000	INT BK RECON&DEV 6.000% 23-17/07/2026	IDR	944 866	0.28					
810 000 000	INT BK RECON&DEV 6.250% 22-27/04/2026	CLP	1 015 340	0.31					
8 200 000 000	INT BK RECON&DEV 6.500% 22-08/12/2027	IDR	559 028	0.17					
17 800 000	INT BK RECON&DEV 6.650% 19-30/07/2024	MXN	981 777	0.30					
63 100 000	INTL FIN CORP 0.000% 17-21/11/2047	MXN	438 057	0.13					
145 500 000	INTL FIN CORP 0.000% 22-07/11/2047	MXN	1 037 205	0.31					
300 000 000	INTL FIN CORP 11.000% 22-25/07/2024	HUF	867 819	0.26					
3 950 000 000	INTL FIN CORP 12.000% 22-03/11/2027	COP	1 017 657	0.31					
					<i>Colombia</i>				
7 335 200 000	COLOMBIA TES 6.000% 12-28/04/2028	COP	1 502 743	0.45				12 126 223	3.63
8 871 700 000	COLOMBIA TES 7.000% 17-30/06/2032	COP	1 737 531	0.52					
7 110 000 000	COLOMBIA TES 7.250% 19-18/10/2034	COP	1 368 212	0.41					
1 340 000 000	COLOMBIA TES 7.250% 20-26/10/2050	COP	226 310	0.07					
500 000	REPUBLIC OF COLOMBIA 3.875% 21-15/02/2061	USD	279 435	0.08					
4 400 000	REPUBLIC OF COLOMBIA 4.125% 20-15/05/2051	USD	2 628 252	0.79					
1 400 000	REPUBLIC OF COLOMBIA 5.200% 19-15/05/2049	USD	970 550	0.29					
414 000	REPUBLIC OF COLOMBIA 6.125% 09-18/01/2041	USD	336 487	0.10					
876 000	REPUBLIC OF COLOMBIA 7.375% 06-18/09/2037	USD	834 048	0.25					
1 774 000	REPUBLIC OF COLOMBIA 7.500% 23-02/02/2034	USD	1 734 280	0.52					
500 000	REPUBLIC OF COLOMBIA 8.000% 22-20/04/2033	USD	508 375	0.15					
					<i>Thailand</i>				
52 300 000	THAILAND GOVT 1.000% 21-17/06/2027	THB	1 398 271	0.42				12 118 681	3.65
81 000 000	THAILAND GOVT 2.650% 22-17/06/2028	THB	2 308 963	0.70					
7 300 000	THAILAND GOVT 2.875% 16-17/06/2046	THB	194 270	0.06					
51 980 000	THAILAND GOVT 2.875% 18-17/12/2028	THB	1 496 666	0.45					
15 900 000	THAILAND GOVT 3.300% 18-17/06/2038	THB	469 305	0.14					
74 470 000	THAILAND GOVT 3.400% 15-17/06/2036	THB	2 219 418	0.67					
12 325 000	THAILAND GOVT 3.600% 17-17/06/2067	THB	347 602	0.10					
35 645 000	THAILAND GOVT 3.650% 10-20/06/2031	THB	1 086 964	0.33					
49 805 000	THAILAND GOVT 3.775% 12-25/06/2032	THB	1 540 198	0.46					
16 260 000	THAILAND GOVT 4.000% 15-17/06/2066	THB	498 529	0.15					
17 500 000	THAILAND GOVT 4.875% 09-22/06/2029	THB	558 495	0.17					
					<i>Romania</i>				
5 560 000	ROMANIA 3.250% 20-24/06/2026	RON	1 117 951	0.34				11 766 347	3.55
700 000	ROMANIA 3.375% 20-28/01/2050	EUR	476 808	0.14					
2 850 000	ROMANIA 3.650% 16-24/09/2031	RON	506 333	0.15					
2 400 000	ROMANIA 4.750% 19-11/10/2034	RON	444 459	0.13					
5 340 000	ROMANIA 5.000% 18-12/02/2029	RON	1 081 592	0.33					
5 800 000	ROMANIA 5.800% 12-26/07/2027	RON	1 238 069	0.37					
800 000	ROMANIA 7.125% 23-17/01/2033	USD	848 048	0.26					
232 000	ROMANIA 7.625% 23-17/01/2053	USD	255 780	0.08					
24 000 000	ROMANIA 8.250% 22-29/09/2032	RON	5 797 307	1.75					

The accompanying notes form an integral part of these financial statements

BNP PARIBAS FUNDS Emerging Bond Opportunities

Securities portfolio at 30/06/2023

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
	<i>Mexico</i>		<i>11 435 156</i>	<i>3.46</i>		<i>Egypt</i>		<i>7 490 875</i>	<i>2.26</i>
32 610 000	AMERICA MOVIL SA 9.500% 23-27/01/2031	MXN	1 879 403	0.57	475 000	ARAB REP EGYPT 5.875% 21-16/02/2031	USD	260 576	0.08
32 700 000	MEXICAN BONOS 7.500% 07-03/06/2027	MXN	1 810 797	0.55	1 200 000	ARAB REP EGYPT 7.300% 21-30/09/2033	USD	657 996	0.20
6 400 000	MEXICAN BONOS 7.750% 11-29/05/2031	MXN	352 894	0.11	4 600 000	ARAB REP EGYPT 7.500% 21-16/02/2061	USD	2 292 962	0.69
21 500 000	MEXICAN BONOS 7.750% 12-13/11/2042	MXN	1 124 492	0.34	1 200 000	ARAB REP EGYPT 7.625% 20-29/05/2032	USD	695 328	0.21
11 000 000	MEXICAN BONOS 7.750% 14-23/11/2034	MXN	597 994	0.18	500 000	ARAB REP EGYPT 7.903% 18-21/02/2048	USD	255 965	0.08
23 660 000	MEXICAN BONOS 8.500% 09-31/05/2029	MXN	1 364 914	0.41	300 000	ARAB REP EGYPT 8.150% 19-20/11/2059	USD	155 124	0.05
250 000	MEXICO CITY ARPT 5.500% 17-31/07/2047	USD	215 400	0.06	500 000	ARAB REP EGYPT 8.500% 17-31/01/2047	USD	264 810	0.08
600 000	PETROLEOS MEXICA 10.000% 23-07/02/2033	USD	546 750	0.16	2 500 000	ARAB REP EGYPT 8.700% 19-01/03/2049	USD	1 339 550	0.40
365 000	PETROLEOS MEXICA 6.500% 18-13/03/2027	USD	323 938	0.10	1 000 000	ARAB REP EGYPT 8.875% 20-29/05/2050	USD	536 590	0.16
300 000	PETROLEOS MEXICA 6.700% 22-16/02/2032	USD	227 685	0.07	19 850 000	EGYPT GOVERNMENT BOND 14.483% 21-06/04/2026	EGP	521 694	0.16
1 320 000	PETROLEOS MEXICA 6.950% 20-28/01/2060	USD	816 420	0.25	4 825 000	EGYPT GOVERNMENT BOND 14.531% 21-14/09/2024	EGP	139 674	0.04
2 000 000	PETROLEOS MEXICA 7.690% 20-23/01/2050	USD	1 347 960	0.41	3 250 000	EGYPT GOVERNMENT BOND 14.664% 20-06/10/2030	EGP	70 724	0.02
200 000	UNITED MEXICAN 4.400% 22-12/02/2052	USD	157 434	0.05	12 440 000	EGYPT GOVERNMENT BOND 16.100% 19-07/05/2029	EGP	299 882	0.09
160 000	UNITED MEXICAN 5.625% 14-19/03/2114	GBP	144 565	0.04		<i>Poland</i>		<i>7 451 854</i>	<i>2.26</i>
500 000	UNITED MEXICAN 6.350% 23-09/02/2035	USD	524 510	0.16	4 270 000	POLAND GOVERNMENT BOND 0.250% 21-25/10/2026	PLN	881 373	0.27
	<i>Indonesia</i>		<i>9 437 995</i>	<i>2.85</i>	4 120 000	POLAND GOVERNMENT BOND 1.250% 20-25/10/2030	PLN	754 614	0.23
500 000	INDONESIA (REP) 3.700% 19-30/10/2049	USD	395 145	0.12	3 910 000	POLAND GOVERNMENT BOND 1.750% 21-25/04/2032	PLN	701 186	0.21
798 000	INDONESIA (REP) 8.500% 05-12/10/2035	USD	1 036 139	0.31	5 020 000	POLAND GOVERNMENT BOND 2.500% 15-25/07/2026	PLN	1 128 650	0.34
3 600 000 000	INDONESIA GOVT 6.625% 12-15/05/2033	IDR	243 362	0.07	3 435 000	POLAND GOVERNMENT BOND 2.500% 16-25/07/2027	PLN	749 889	0.23
7 885 000 000	INDONESIA GOVT 7.500% 16-15/08/2032	IDR	565 900	0.17	2 100 000	POLAND GOVERNMENT BOND 2.750% 13-25/04/2028	PLN	455 796	0.14
8 200 000 000	INDONESIA GOVT 7.500% 17-15/05/2038	IDR	590 422	0.18	8 330 000	POLAND GOVERNMENT BOND 3.250% 14-25/07/2025	PLN	1 951 610	0.59
16 225 000 000	INDONESIA GOVT 8.250% 11-15/06/2032	IDR	1 214 237	0.37	617 000	REPUBLIC OF POLAND 5.500% 23-04/04/2053	USD	619 394	0.19
17 330 000 000	INDONESIA GOVT 8.250% 15-15/05/2036	IDR	1 330 016	0.40	200 000	REPUBLIC OF POLAND 5.750% 22-16/11/2032	USD	209 342	0.06
16 035 000 000	INDONESIA GOVT 8.375% 13-15/03/2034	IDR	1 228 361	0.37		<i>Czech Republic</i>		<i>7 112 659</i>	<i>2.13</i>
20 086 000 000	INDONESIA GOVT 8.375% 19-15/04/2039	IDR	1 555 434	0.47	37 810 000	CZECH REPUBLIC 0.250% 17-10/02/2027	CZK	1 475 674	0.44
16 100 000 000	INDONESIA GOVT 9.500% 10-15/07/2031	IDR	1 278 979	0.39	43 640 000	CZECH REPUBLIC 0.950% 15-15/05/2030	CZK	1 595 899	0.48
	<i>Saudi Arabia</i>		<i>9 434 694</i>	<i>2.84</i>	45 040 000	CZECH REPUBLIC 1.200% 20-13/03/2031	CZK	1 638 885	0.49
250 000	SAUDI INT BOND 3.450% 21-02/02/2061	USD	175 430	0.05	16 200 000	CZECH REPUBLIC 2.000% 17-13/10/2033	CZK	598 290	0.18
500 000	SAUDI INT BOND 4.500% 16-26/10/2046	USD	437 050	0.13	4 100 000	CZECH REPUBLIC 2.400% 14-17/09/2025	CZK	176 947	0.05
800 000	SAUDI INT BOND 4.500% 20-22/04/2060	USD	691 136	0.21	16 200 000	CZECH REPUBLIC 2.500% 13-25/08/2028	CZK	673 883	0.20
200 000	SAUDI INT BOND 5.000% 18-17/04/2049	USD	185 824	0.06	15 550 000	CZECH REPUBLIC 4.200% 06-04/12/2036	CZK	697 139	0.21
8 589 000	SAUDI INT BOND 5.000% 23-18/01/2053	USD	7 945 254	2.39	5 620 000	CZECH REPUBLIC 4.850% 07-26/11/2057	CZK	255 942	0.08
	<i>Peru</i>		<i>7 569 586</i>	<i>2.27</i>		<i>Hungary</i>		<i>6 146 717</i>	<i>1.84</i>
11 250 000	PERU B SOBERANO 7.300% 23-12/08/2033	PEN	3 196 904	0.96	1 080 000 000	HUNGARY GOVERNMENT 9.500% 23-21/10/2026	HUF	3 223 117	0.97
550 000	REPUBLIC OF PERU 2.780% 20-01/12/2060	USD	333 944	0.10	212 000	REPUBLIC OF HUNGARY 0.500% 20-18/11/2030	EUR	167 518	0.05
1 075 000	REPUBLIC OF PERU 5.350% 19-12/08/2040	PEN	248 584	0.07	286 700 000	REPUBLIC OF HUNGARY 2.000% 20-23/05/2029	HUF	635 512	0.19
850 000	REPUBLIC OF PERU 5.625% 10-18/11/2050	USD	871 250	0.26	498 900 000	REPUBLIC OF HUNGARY 2.750% 17-22/12/2026	HUF	1 210 913	0.36
1 290 000	REPUBLIC OF PERU 5.940% 18-12/02/2029	PEN	349 058	0.11	152 000 000	REPUBLIC OF HUNGARY 3.000% 19-21/08/2030	HUF	345 948	0.10
1 920 000	REPUBLIC OF PERU 6.350% 16-12/08/2028	PEN	536 278	0.16	88 190 000	REPUBLIC OF HUNGARY 3.000% 20-25/04/2041	HUF	157 022	0.05
2 900 000	REPUBLIC OF PERU 6.900% 07-12/08/2037	PEN	791 866	0.24	180 000 000	REPUBLIC OF HUNGARY 3.250% 15-22/10/2031	HUF	406 687	0.12
4 430 000	REPUBLIC OF PERU 6.950% 08-12/08/2031	PEN	1 241 702	0.37					

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BNP PARIBAS FUNDS Emerging Bond Opportunities

Securities portfolio at 30/06/2023

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
	<i>Supranational</i>		<i>4 986 268</i>	<i>1.50</i>					
100 000 000	ASIAN INFRASTRUC 0.000% 23-02/20243	MXN	918 989	0.28	180 000 000	TESORERIA PESOS 2.300% 20-01/10/2028 FLAT	CLP	196 350	0.06
45 000 000	ASIAN INFRASTRUC 0.000% 23-08/02/2038	MXN	664 354	0.20	460 000 000	TESORERIA PESOS 4.700% 18-01/09/2030 FLAT	CLP	563 024	0.17
20 500 000	EURO BK RECON&DV 0.000% 19-18/09/2024	TRY	558 782	0.17	450 000 000	TESORERIA PESOS 5.000% 15-01/03/2035 FLAT	CLP	564 199	0.17
28 125 000	EURO BK RECON&DV 0.000% 19-26/01/2026	TRY	572 910	0.17	440 000 000	TESORERIA PESOS 5.100% 19-15/07/2050 FLAT	CLP	556 201	0.17
11 270 000	EURO BK RECON&DV 0.000% 22-12/04/2027	TRY	180 450	0.05	140 000 000	TESORERIA PESOS 6.000% 23-01/04/2033 FLAT	CLP	186 855	0.06
17 000 000 000	EURO BK RECON&DV 4.250% 21-07/02/2028	IDR	1 055 888	0.32		<i>Ghana</i>		<i>3 700 666</i>	<i>1.12</i>
1 700 000	EURO BK RECON&DV 5.680% 22-22/02/2027	PEN	461 957	0.14	2 200 000	REPUBLIC OF GHANA 8.125% 14-18/01/2026	USD	986 942	0.30
8 600 000 000	EURO BK RECON&DV 6.000% 23-17/01/2030	IDR	572 938	0.17	1 000 000	REPUBLIC OF GHANA 8.125% 19-26/03/2032	USD	422 560	0.13
	<i>Philippines</i>		<i>4 628 562</i>	<i>1.40</i>	1 600 000	REPUBLIC OF GHANA 8.625% 21-07/04/2034	USD	679 776	0.20
6 180 000 000	ASIAN DEV BANK 10.750% 23-27/01/2026	COP	1 484 675	0.45	3 952 000	REPUBLIC OF GHANA 8.750% 20-11/03/2061	USD	1 611 388	0.49
1 000 000	PHILIPPINE GOVT 6.375% 09-23/10/2034	USD	1 113 730	0.34		<i>China</i>		<i>3 677 282</i>	<i>1.11</i>
10 390 000	PHILIPPINE GOVT 8.000% 11-19/07/2031	PHP	201 575	0.06	7 450 000	CHINA EVERGRANDE 7.500% 17-31/01/2024	USD	428 375	0.13
800 000	PHILIPPINE GOVT 9.500% 05-02/02/2030	USD	1 004 552	0.30	3 700 000	CHINA EVERGRANDE 8.250% 17-30/09/2023	USD	212 750	0.06
217 000	PHILIPPINES(REP) 5.000% 23-17/07/2033	USD	219 515	0.07	5 000 000	CHINA EVERGRANDE 9.500% 19-31/10/2023	USD	293 000	0.09
204 000	PHILIPPINES(REP) 5.500% 23-17/01/2048	USD	209 700	0.06	1 100 000	CHINA SCE GRP 7.000% 20-02/05/2025	USD	153 516	0.05
375 000	PHILIPPINES(REP) 5.609% 22-13/04/2033	USD	394 815	0.12	2 000 000	CIFI HOLDINGS 6.550% 19-28/03/2024	USD	215 000	0.06
	<i>Turkey</i>		<i>4 567 643</i>	<i>1.37</i>	4 350 000	COUNTRY GARDEN 3.125% 20-22/10/2025	USD	1 349 153	0.41
750 000	REPUBLIC OF TURKEY 5.750% 17-11/05/2047	USD	511 905	0.15	1 900 000	KWG GROUP 6.300% 20-13/02/2026	USD	183 312	0.06
550 000	REPUBLIC OF TURKEY 5.875% 21-26/06/2031	USD	456 940	0.14	2 200 000	LOGAN PROPERTY H 6.900% 19-09/06/2024	USD	209 000	0.06
1 450 000	REPUBLIC OF TURKEY 6.625% 14-17/02/2045	USD	1 108 583	0.33	2 400 000	SUNAC CHINA HLDG 8.350% 18-31/10/2023 DFLT	USD	388 176	0.12
1 000 000	REPUBLIC OF TURKEY 9.125% 23-13/07/2030	USD	989 420	0.30	3 500 000	TIMES CN HLDG 6.750% 20-08/07/2025	USD	245 000	0.07
800 000	REPUBLIC OF TURKEY 9.375% 23-14/03/2029	USD	799 920	0.24		<i>Dominican Republic</i>		<i>3 594 229</i>	<i>1.09</i>
700 000	REPUBLIC OF TURKEY 9.375% 23-19/01/2033	USD	700 875	0.21	2 963 000	REPUBLIC OF DOMINICAN 5.875% 20-30/01/2060	USD	2 285 184	0.69
	<i>Tunisia</i>		<i>4 529 562</i>	<i>1.36</i>	500 000	REPUBLIC OF DOMINICAN 6.400% 19-05/06/2049	USD	424 590	0.13
380 000	BQ CENT TUNISIE 5.750% 15-30/01/2025	USD	251 666	0.08	600 000	REPUBLIC OF DOMINICAN 7.450% 14-30/04/2044	USD	585 558	0.18
4 552 000	TUNISIA INT BOND 6.375% 19-15/07/2026	EUR	2 870 681	0.86	16 460 000	REPUBLIC OF DOMINICAN CBN 11.000% 17-05/01/2024	DOP	298 897	0.09
1 402 000	TUNISIA INT BOND 6.750% 18-31/10/2023	EUR	1 407 215	0.42		<i>Kenya</i>		<i>3 262 491</i>	<i>0.99</i>
	<i>Luxembourg</i>		<i>4 373 305</i>	<i>1.32</i>	385 900 000	KENYA INFRASTRUC 11.750% 19-08/10/2035	KES	2 308 146	0.70
9 200 000	EIB 2.750% 16-25/08/2026	PLN	2 060 361	0.62	500 000	REPUBLIC OF KENYA 8.000% 19-22/05/2032	USD	421 225	0.13
8 300 000	EIB 3.000% 19-25/11/2029	PLN	1 731 694	0.52	700 000	REPUBLIC OF KENYA 8.250% 18-28/02/2048	USD	533 120	0.16
750 000	GAZPROM 5.150% 19-11/02/2026	USD	581 250	0.18		<i>Bahrain</i>		<i>3 199 255</i>	<i>0.96</i>
	<i>Sri Lanka</i>		<i>4 167 032</i>	<i>1.27</i>	267 000	BAHRAIN 5.250% 21-25/01/2033	USD	232 108	0.07
600 000	REPUBLIC OF SRI LANKA 6.200% 17-11/05/2027	USD	261 000	0.08	500 000	BAHRAIN 5.625% 21-18/05/2034	USD	434 320	0.13
600 000	REPUBLIC OF SRI LANKA 6.750% 18-18/04/2028	USD	261 000	0.08	1 025 000	BAHRAIN 7.500% 17-20/09/2047	USD	928 763	0.28
200 000	REPUBLIC OF SRI LANKA 6.825% 16-18/07/2026	USD	91 120	0.03	984 000	BAHRAIN 7.750% 23-18/04/2035	USD	996 300	0.30
1 000 000	REPUBLIC OF SRI LANKA 6.850% 15-03/11/2025	USD	462 360	0.14	600 000	OIL & GAS HLDG 7.500% 17-25/10/2027	USD	607 764	0.18
300 000	REPUBLIC OF SRI LANKA 6.850% 19-14/03/2024	USD	131 352	0.04		<i>Cayman Islands</i>		<i>3 165 885</i>	<i>0.95</i>
6 000 000	REPUBLIC OF SRI LANKA 7.550% 19-28/03/2030	USD	2 610 000	0.79	800 000	GACI FIRST INVST 4.875% 23-14/02/2035	USD	763 952	0.23
800 000	REPUBLIC OF SRI LANKA 7.850% 19-14/03/2029	USD	350 200	0.11	1 791 000	GACI FIRST INVST 5.125% 23-14/02/2053	USD	1 604 861	0.48
	<i>Chile</i>		<i>3 758 226</i>	<i>1.14</i>	886 000	GACI FIRST INVST 5.375% 22-13/10/2122	USD	797 072	0.24
400 000	CHILE 3.250% 21-21/09/2071	USD	258 376	0.08		<i>Panama</i>		<i>3 113 098</i>	<i>0.94</i>
200 000	CHILE 3.500% 19-25/01/2050	USD	149 910	0.05	800 000	PANAMA 3.298% 22-19/01/2033	USD	665 528	0.20
850 000	CODELCO INC 4.375% 19-05/02/2049	USD	710 957	0.21	2 000 000	PANAMA 3.870% 19-23/07/2060	USD	1 317 460	0.40
353 000	CODELCO INC 5.125% 23-02/02/2033	USD	347 927	0.10	450 000	PANAMA 4.300% 13-29/04/2053	USD	334 179	0.10
300 000	EMPRESA NACIONAL 4.500% 17-14/09/2047	USD	224 427	0.07	486 000	PANAMA 6.400% 22-14/02/2035	USD	505 484	0.15
					272 000	PANAMA 6.700% 06-26/01/2036	USD	290 447	0.09

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BNP PARIBAS FUNDS Emerging Bond Opportunities

Securities portfolio at 30/06/2023

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
	<i>Ukraine</i>		<i>3 101 833</i>	<i>0.94</i>		<i>Angola</i>		<i>1 265 920</i>	<i>0.38</i>
2 300 000	UKRAINE GOVERNMENT 6.750% 19-20/06/2028	EUR	522 938	0.16	400 000	REPUBLIC OF ANGOLA 8.750% 22-14/04/2032	USD	336 376	0.10
2 900 000	UKRAINE GOVERNMENT 6.876% 21-21/05/2031	USD	654 820	0.20	900 000	REPUBLIC OF ANGOLA 9.125% 19-26/11/2049	USD	692 568	0.21
5 875 000	UKRAINE GOVERNMENT 7.375% 17-25/09/2034	USD	1 357 125	0.41	300 000	REPUBLIC OF ANGOLA 9.375% 18-08/05/2048	USD	236 976	0.07
2 300 000	UKRAINE GOVERNMENT 9.750% 18-01/11/2030	USD	566 950	0.17		<i>Benin</i>		<i>884 227</i>	<i>0.26</i>
	<i>Russia</i>		<i>2 971 944</i>	<i>0.89</i>	486 000	BENIN INTERNATIONAL BOND 4.950% 21-22/01/2035	EUR	373 878	0.11
600 000	RUSSIA - EUROBOND 5.100% 19-28/03/2035	USD	240 000	0.07	664 000	BENIN INTERNATIONAL BOND 6.875% 21-19/01/2052	EUR	510 349	0.15
2 400 000	RUSSIA - EUROBOND 5.250% 17-23/06/2047	USD	912 000	0.27		<i>El Salvador</i>		<i>816 871</i>	<i>0.24</i>
440 230 000	RUSSIA-OFZ 7.650% 19-10/04/2030	RUB	1 819 944	0.55	300 000	EL SALVADOR REP 6.375% 14-18/01/2027	USD	206 598	0.06
	<i>The Netherlands</i>		<i>2 328 750</i>	<i>0.70</i>	368 000	EL SALVADOR REP 7.125% 19-20/01/2050	USD	203 353	0.06
3 450 000	METINVEST BV 8.500% 18-23/04/2026	USD	2 328 750	0.70	650 000	EL SALVADOR REP 9.500% 20-15/07/2052	USD	406 920	0.12
	<i>Morocco</i>		<i>2 258 946</i>	<i>0.68</i>		<i>Paraguay</i>		<i>662 948</i>	<i>0.20</i>
2 858 000	MOROCCO KINGDOM 4.000% 20-15/12/2050	USD	1 916 575	0.58	400 000	PARAGUAY 2.739% 21-29/01/2033	USD	320 312	0.10
333 000	MOROCCO KINGDOM 6.500% 23-08/09/2033	USD	342 371	0.10	400 000	PARAGUAY 5.400% 19-30/03/2050	USD	342 636	0.10
	<i>Hong Kong</i>		<i>2 116 259</i>	<i>0.63</i>		<i>United Arab Emirates</i>		<i>547 742</i>	<i>0.16</i>
2 700 000	LI & FUNG LTD 5.250% 16-29/12/2049	USD	1 325 052	0.40	650 000	DP WORLD PLC 4.700% 19-30/09/2049	USD	547 742	0.16
1 100 000	SHIMAO GROUP HOL 3.450% 21-11/01/2031	USD	82 761	0.02		<i>Costa Rica</i>		<i>528 029</i>	<i>0.16</i>
8 930 000	SHIMAO GROUP HOL 5.600% 19-15/07/2026	USD	708 446	0.21	333 000	COSTA RICA 6.550% 23-03/04/2034	USD	333 633	0.10
	<i>Serbia</i>		<i>2 114 681</i>	<i>0.64</i>	200 000	COSTA RICA 7.000% 14-04/04/2044	USD	194 396	0.06
1 512 000	SERBIA REPUBLIC 6.500% 23-26/09/2033	USD	1 478 524	0.45		<i>Uruguay</i>		<i>516 814</i>	<i>0.16</i>
24 900 000	SERBIA T-BONDS 4.500% 19-11/01/2026	RSD	226 930	0.07	100 000	URUGUAY 4.975% 18-20/04/2055	USD	97 407	0.03
25 300 000	SERBIA T-BONDS 4.500% 20-20/08/2032	RSD	207 354	0.06	16 340 000	URUGUAY 8.500% 17-15/03/2028	UYU	419 407	0.13
21 200 000	SERBIA T-BONDS 5.875% 18-08/02/2028	RSD	201 873	0.06		<i>Kazakhstan</i>		<i>511 824</i>	<i>0.15</i>
	<i>Oman</i>		<i>2 063 544</i>	<i>0.62</i>	600 000	KAZMUNAYGAS NAT 6.375% 18-24/10/2048	USD	511 824	0.15
500 000	OMAN INTRNL BOND 6.250% 21-25/01/2031	USD	506 220	0.15		<i>Gabon</i>		<i>477 294</i>	<i>0.14</i>
500 000	OMAN INTRNL BOND 6.500% 17-08/03/2047	USD	464 600	0.14	509 000	REPUBLIC OF GABON 6.950% 15-16/06/2025	USD	477 294	0.14
1 140 000	OMAN INTRNL BOND 6.750% 18-17/01/2048	USD	1 092 724	0.33		<i>Mongolia</i>		<i>388 570</i>	<i>0.12</i>
	<i>South Korea</i>		<i>2 023 049</i>	<i>0.61</i>	500 000	MONGOLIA 4.450% 21-07/07/2031	USD	388 570	0.12
30 100 000 000	EXP-IMP BK KOREA 7.250% 17-07/12/2024	IDR	2 023 049	0.61		<i>Zambia</i>		<i>261 710</i>	<i>0.08</i>
	<i>Bolivia</i>		<i>1 986 266</i>	<i>0.59</i>	500 000	REPUBLIC OF ZAMBIA 5.375% 12-31/12/2099	USD	261 710	0.08
2 644 000	BOLIVIA GOVERNMENT 4.500% 17-20/03/2028	USD	1 672 356	0.50		<i>Argentina</i>		<i>200 938</i>	<i>0.06</i>
421 000	BOLIVIA GOVERNMENT 7.500% 22-02/03/2030	USD	313 910	0.09	619 529	ARGENTINA 1.000% 20-09/07/2029	USD	200 938	0.06
	<i>Cameroon</i>		<i>1 909 537</i>	<i>0.58</i>		<i>Ethiopia</i>		<i>137 104</i>	<i>0.04</i>
2 443 000	REPUBLIC OF CAMEROON 5.950% 21-07/07/2032	EUR	1 909 537	0.58	200 000	ETHIOPIA 6.625% 14-11/12/2024	USD	137 104	0.04
	<i>Nigeria</i>		<i>1 716 890</i>	<i>0.52</i>		<i>British Virgin Islands</i>		<i>136 500</i>	<i>0.04</i>
250 000	REPUBLIC OF NIGERIA 7.875% 17-16/02/2032	USD	208 978	0.06	2 100 000	SCENERY JOURNEY 13.750% 18-06/11/2023	USD	136 500	0.04
750 000	REPUBLIC OF NIGERIA 8.250% 21-28/09/2051	USD	559 185	0.17		<i>Lebanon</i>		<i>121 372</i>	<i>0.04</i>
1 150 000	REPUBLIC OF NIGERIA 9.248% 18-21/01/2049	USD	948 727	0.29	1 900 000	REPUBLIC OF LEBANON 6.600% 11-27/11/2026	USD	121 372	0.04
	<i>Ivory Coast</i>		<i>1 478 197</i>	<i>0.44</i>		<i>Ireland</i>		<i>0</i>	<i>0.00</i>
1 218 000	IVORY COAST-PDI 4.875% 20-30/01/2032	EUR	1 032 972	0.31	456 000	GTKL EUROPE DAC 5.125% 17-31/05/2024	USD	0	0.00
510 000	IVORY COAST-PDI 6.125% 17-15/06/2033	USD	445 225	0.13		Floating rate bonds		8 732 572	2.64
	<i>Germany</i>		<i>1 420 243</i>	<i>0.43</i>		<i>Argentina</i>		<i>4 096 271</i>	<i>1.23</i>
500 000 000	KFW 9.000% 22-08/07/2024	HUF	1 420 243	0.43	420 611	ARGENTINA 20-09/01/2038 SR FRN	USD	147 626	0.04
	<i>Surinam</i>		<i>1 398 012</i>	<i>0.42</i>	1 418 796	ARGENTINA 20-09/07/2030 SR FRN	USD	470 572	0.14
1 700 000	SURINAME INTERNATIONAL 9.875% 19-30/12/2023	USD	1 398 012	0.42	10 866 622	ARGENTINA 20-09/07/2035 SR FRN	USD	3 254 227	0.98
					700 000	ARGENTINA 20-09/07/2041 SR FRN	USD	223 846	0.07
						<i>Mexico</i>		<i>3 374 151</i>	<i>1.02</i>
					3 338 000	CEMEX SAB 23-14/06/2171 FRN	USD	3 374 151	1.02

The accompanying notes form an integral part of these financial statements

BNP PARIBAS FUNDS Emerging Bond Opportunities

Securities portfolio at 30/06/2023

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets
	<i>Ecuador</i>		<i>1 262 150</i>	<i>0.39</i>
191 600	REPUBLIC OF ECUADOR 20-31/07/2030 SR FRN	USD	92 242	0.03
358 407	REPUBLIC OF ECUADOR 20-31/07/2030 SR FRN	USD	102 494	0.03
2 073 680	REPUBLIC OF ECUADOR 20-31/07/2035 SR FRN	USD	716 000	0.22
1 138 000	REPUBLIC OF ECUADOR 20-31/07/2040 SR FRN	USD	351 414	0.11
	Other transferable securities		269 600	0.08
	Bonds		269 600	0.08
	<i>Venezuela</i>		<i>269 600</i>	<i>0.08</i>
3 370 000	VENEZUELA 0.000% 07-31/03/2038 DFLT	USD	269 600	0.08
	Money Market Instruments		3 206 076	0.97
	<i>Egypt</i>		<i>3 206 076</i>	<i>0.97</i>
108 375 000	EGYPT T-BILL 0.000% 22-28/11/2023	EGP	3 206 076	0.97
	Shares/Units in investment funds		32 009 033	9.62
	<i>Luxembourg</i>		<i>32 009 033</i>	<i>9.62</i>
12 605.00	BNP PARIBAS FUNDS RMB BOND - X CAP	USD	15 026 169	4.52
28.00	BNP PARIBAS FUNDS SUSTAINABLE ASIAN CITIES BOND - X CAP	USD	2 837 346	0.85
103 380.84	BNP PARIBAS INSTICASH USD 1D I VNAV - X CAP	USD	14 145 518	4.25
	Total securities portfolio		311 089 244	93.70

BNP PARIBAS FUNDS Emerging Equity

Securities portfolio at 30/06/2023

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market									
Shares									
<i>China</i>									
33 777	ALIBABA GROUP HOLDING - ADR	USD	2 815 313	1.43					
497 100	ALIBABA GROUP HOLDING LTD	HKD	5 197 093	2.64					
76 000	BYD CO LTD-H	HKD	2 432 199	1.23					
705 500	BYD ELECTRONIC INTERNATIONAL CO LTD	HKD	2 141 983	1.09					
8 033 000	CHINA CONSTRUCTION BANK - H	HKD	5 205 454	2.64					
694 000	CHINA MENGNIU DAIRY CO	HKD	2 620 130	1.33					
14 022 000	CHINA TOWER CORP LTD-H	HKD	1 560 684	0.79					
109 523	CONTEMPORARY AMPEREX TECHN-A	CNY	3 462 253	1.76					
14 700	KWEICHOW MOUTAI CO LTD-A	CNY	3 425 972	1.74					
266 200	NETEASE INC	HKD	5 209 314	2.64					
256 600	TENCENT HOLDINGS LTD	HKD	10 906 364	5.52					
105 600	TRIP.COM GROUP LTD	HKD	3 685 090	1.87					
320 000	WUXI BIOLOGICS CAYMAN INC	HKD	1 534 510	0.78					
279 532	ZHEJIANG HUAYOU COBALT CO -A	CNY	1 771 210	0.90					
<i>South Korea</i>									
40 066	LG ELECTRONICS INC	KRW	3 852 588	1.95					
9 246	LG ENERGY SOLUTION	KRW	3 880 422	1.97					
231 378	SAMSUNG ELECTRONICS CO LTD	KRW	12 678 246	6.42					
5 401	SAMSUNG SDI CO LTD	KRW	2 742 207	1.39					
55 386	SK HYNIX INC	KRW	4 842 308	2.46					
<i>India</i>									
318 125	BHARTI AIRTEL LTD	INR	3 411 923	1.73					
171 448	HDFC BANK LIMITED	INR	3 559 428	1.81					
162 734	HOUSING DEVELOPMENT FINANCE	INR	5 607 724	2.85					
400 721	JUBILANT FOODWORKS LTD	INR	2 450 763	1.24					
185 001	MAHINDRA & MAHINDRA LTD	INR	3 282 135	1.67					
217 624	RELIANCE INDUSTRIES LTD	INR	6 774 361	3.43					
<i>Taiwan</i>									
365 169	CHAILEASE HOLDING CO LTD	TWD	2 398 130	1.22					
1 042 000	TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	TWD	19 346 873	9.81					
<i>Brazil</i>									
342 261	HYPERA SA	BRL	3 264 382	1.66					
647 117	ITAU UNIBANCO H PREF - ADR	USD	3 817 990	1.94					
542 881	PETRO RIO SA	BRL	4 172 879	2.12					
477 321	RAIA DROGASIL SA	BRL	2 928 826	1.49					
<i>Mexico</i>									
40 496	FOMENTO ECONOMICO MEX - ADR	USD	4 488 577	2.28					
694 899	GRUPO FINANCIERO BANORTE - O	MXN	5 721 505	2.90					
639 689	WALMART DE MEXICO SAB DE CV	MXN	2 525 858	1.28					
<i>Singapore</i>									
245 800	DBS GROUP HOLDINGS LTD	SGD	5 722 971	2.90					
1 483 949	SATS LTD	SGD	2 828 981	1.44					
31 120	SEA LTD-ADR	USD	1 806 205	0.92					
<i>Hong Kong</i>									
663 800	AIA GROUP LTD	HKD	6 739 786	3.41					
<i>Argentina</i>									
3 253	MERCADOLIBRE INC	USD	3 853 504	1.96					
<i>South Africa</i>									
33 604	ANGLO AMERICAN PLATINUM LTD	ZAR	1 514 215	0.77					
161 373	CLICKS GROUP LTD	ZAR	2 231 994	1.13					
					<i>Saudi Arabia</i>				
147 998	SAUDI BASIC INDUSTRIES CORP	SAR	3 480 275	1.77					
					<i>United States of America</i>				
34 176	BUNGE LTD	USD	3 224 506	1.64					
					<i>Indonesia</i>				
6 969 200	BANK RAKYAT INDONESIA PERSER	IDR	2 521 788	1.28					
					<i>Thailand</i>				
15 298 100	WHA CORP PCL-FOREIGN	THB	1 984 805	1.01					
					<i>Malaysia</i>				
1 754 600	PRESS METAL ALUMINIUM HOLDIN	MYR	1 766 832	0.90					
					<i>The Netherlands</i>				
75 399	YANDEX NV - A	USD	0	0.00					
Total securities portfolio								191 390 556	97.11

BNP PARIBAS FUNDS Emerging Multi-Asset Income

Securities portfolio at 30/06/2023

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market									
Shares			4 366 801	31.31					
<i>China</i>									
11 200	ALIBABA GROUP HOLDING LTD	HKD	117 094	0.84	4 741	BHARTI AIRTEL LTD	INR	50 848	0.36
1 000	BYD CO LTD-H	HKD	32 003	0.23	2 730	HDFC BANK LIMITED	INR	56 677	0.41
9 500	BYD ELECTRONIC INTERNATIONAL CO LTD	HKD	28 843	0.21	1 523	HINDUSTAN UNILEVER LTD	INR	49 812	0.36
105 721	CHINA CONSTRUCTION BANK - H	HKD	68 508	0.49	2 308	HOUSING DEVELOPMENT FINANCE	INR	79 532	0.57
13 000	CHINA MENGNIU DAIRY CO	HKD	49 080	0.35	5 821	JUBILANT FOODWORKS LTD	INR	35 601	0.26
316 000	CHINA TOWER CORP LTD-H	HKD	35 172	0.25	2 616	MAHINDRA & MAHINDRA LTD	INR	46 411	0.33
1 520	CONTEMPORARY AMPEREX TECHN-A	CNY	48 050	0.34	3 324	RELIANCE INDUSTRIES LTD	INR	103 472	0.74
200	KWEICHOW MOUTAI CO LTD-A	CNY	46 612	0.33	<i>Taiwan</i>				
3 600	NETEASE INC	HKD	70 449	0.51	8 000	CHAILEASE HOLDING CO LTD	TWD	52 537	0.38
6 790	PING AN INSURANCE GROUP CO - H	HKD	43 430	0.31	14 292	TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	TWD	265 360	1.90
3 759	TENCENT HOLDINGS LTD	HKD	159 770	1.15	<i>Mexico</i>				
1 650	TRIP.COM GROUP LTD	HKD	57 580	0.41	3 996	ALFA S.A.B.-A	MXN	2 481	0.02
6 500	WUXI BIOLOGICS CAYMAN INC	HKD	31 170	0.22	1 933	AMERICA MOVIL SAB DE CV	MXN	2 096	0.02
3 500	ZHEJIANG HUAYOU COBALT CO -A	CNY	22 177	0.16	1 898	AMERICA MOVIL SAB DE CV	USD	41 073	0.29
<i>Brazil</i>					614	ARCA CONTINENTAL SAB DE CV	MXN	6 299	0.05
639	3R PETROLEUM OLEO E GAS SA	BRL	3 954	0.03	2 239	CEMEX SAB - ADR	USD	15 852	0.11
600	B3 SA-BRASIL BOLSA BALCAO	BRL	1 817	0.01	3 084	CEMEX SAB - CPO	MXN	2 176	0.02
2 400	BANCO DO BRASIL S.A.	BRL	24 577	0.18	287	COCA-COLA FEMSA SAB DE CV	MXN	2 394	0.02
4 700	BB SEGURIDADE PARTICIPACOES	BRL	29 979	0.21	3 996	CONTROLADORA AXTEL SAB DE CV	MXN	52	0.00
13 100	CIA ENERGETICA MINAS GER-PRF	BRL	34 922	0.25	8 594	CORP INMOBILIARIA VESTA SAB	MXN	27 826	0.20
984	CIA SANEAMENTO BASICO DE SP	BRL	11 539	0.08	3 807	FIBRA UNO ADMINISTRACION SA	MXN	5 549	0.04
1 890	CURY CONSTRUTORA E INCORPORA	BRL	6 288	0.05	243	FOMENTO ECONOMICO MEX - ADR	USD	26 934	0.19
3 605	DIRECIONAL ENGENHARIA SA	BRL	14 685	0.11	336	GRUMA S.A.B. - B	MXN	5 383	0.04
1 500	ENGIE BRASIL ENERGIA SA	BRL	14 207	0.10	158	GRUPO AEROPORTUARIO PAC - ADR	USD	28 238	0.20
122	EQUATORIAL ENERGIA SA	BRL	809	0.01	60	GRUPO AEROPORTUARIO SURESTE - ADR - B	USD	16 661	0.12
8 254	EQUATORIAL ENERGIA SA - ORD	BRL	55 009	0.39	1 455	GRUPO BIMBO SAB - SERIES A	MXN	7 775	0.06
2 213	GERDAU SA - PREF	BRL	11 501	0.08	6 002	GRUPO FINANCIERO BANORTE - O	MXN	49 418	0.35
7 165	GRUPO DE MODA SOMA SA	BRL	17 823	0.13	2 800	GRUPO FINANCIERO INBURSA - O	MXN	6 638	0.05
3 836	IGUATEMI SA - UNITS	BRL	17 828	0.13	13 749	GRUPO TELEVISIA SAB-SER CPO	MXN	14 117	0.10
5 499	INTELBRAS SA INDUSTRIA DE TE	BRL	29 513	0.21	185	INDUSTRIAS PENOLES SAB DE CV	MXN	2 593	0.02
8 238	ITAU UNIBANCO HOLDING S-PREF	BRL	48 533	0.35	1 870	KIMBERLY-CLARK DE MEXICO - A	MXN	4 151	0.03
2 368	LOCALIZA RENT A CAR	BRL	33 625	0.24	2 025	OPERADORA DE SITES MEX- A-1	MXN	1 923	0.01
700	MAHLE-METAL LEVE SA	BRL	6 753	0.05	1 360	ORBIA ADVANCE CORP SAB DE CV	MXN	2 925	0.02
12 900	PETROLEO BRASILEIRO PETROBRAS - PREF	BRL	78 967	0.57	122	SITIOS LATINOAMERICA SAB DE	MXN	49	0.00
3 000	RAIA DROGASIL SA	BRL	18 408	0.13	8 676	WALMART DE MEXICO SAB DE CV	MXN	34 258	0.25
2 500	RUMO SA	BRL	11 505	0.08	<i>Poland</i>				
9 300	SANTOS BRASIL PARTICIPACOES	BRL	19 587	0.14	1 554	ALLEGRO.EU SA	PLN	12 239	0.09
4 000	TELEFONICA BRASIL S.A.	BRL	35 879	0.26	1 146	BANK PEKAO SA	PLN	31 253	0.22
2 646	TRANSMISSORA ALIANCA DE-UNIT	BRL	20 646	0.15	273	CD PROJEKT SA	PLN	10 405	0.07
7 475	TRES TENTOS AGROINDUSTRIAL S	BRL	19 912	0.14	318	DINO POLSKA SA	PLN	37 162	0.27
1 100	TUPY SA	BRL	5 979	0.04	3 496	ECHO INVESTMENT S.A.	PLN	3 752	0.03
921	VALE SA	BRL	12 261	0.09	271	KGHM POLSKA MIEDZ SA	PLN	7 497	0.05
410	VALE SA - ADR	USD	5 502	0.04	234	KRUK SA	PLN	23 498	0.17
6 304	VAMOS LOCACAO DE CAMINHOS M	BRL	15 825	0.11	3 932	PKO BANK POLSKI SA	PLN	34 985	0.25
5 100	VIVARA PARTICIPACOES SA	BRL	30 109	0.22	2 222	POLSKI KONCERN NAFTOWY ORLEN	PLN	35 226	0.25
2 110	WEG SA	BRL	16 512	0.12	4 247	POWSZECHNY ZAKLAD UBEZPIECZE	PLN	41 196	0.30
<i>South Korea</i>					1 074	WARSAW STOCK EXCHANGE	PLN	10 061	0.07
1 162	KT CORP	KRW	26 280	0.19	<i>Hong Kong</i>				
547	LG ELECTRONICS INC	KRW	52 597	0.38	15 800	AIA GROUP LTD	HKD	160 423	1.15
115	LG ENERGY SOLUTION	KRW	48 264	0.35	4 000	TECHTRONIC INDUSTRIES CO LTD	HKD	43 674	0.31
3 703	SAMSUNG ELECTRONICS CO LTD	KRW	202 904	1.45	<i>Greece</i>				
75	SAMSUNG SDI CO LTD	KRW	38 079	0.27	16 477	ALPHA BANK A.E.	EUR	26 965	0.19
835	SK HYNIX INC	KRW	73 003	0.52	14 882	EUROBANK ERGASIAS SERVICES A	EUR	24 501	0.18
					10 900	FF GROUP	EUR	1	0.00
					995	JUMBO SA	EUR	27 356	0.20
					566	MOTOR OIL (HELLAS) SA	EUR	14 326	0.10

BNP PARIBAS FUNDS Emerging Multi-Asset Income

Securities portfolio at 30/06/2023

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
556	MYTILINEOS S.A.	EUR	19 617	0.14					
4 371	NATIONAL BANK OF GREECE	EUR	28 393	0.20					
1 738	OPAP SA	EUR	30 301	0.22					
	<i>Singapore</i>		<i>152 168</i>	<i>1.10</i>					
3 100	DBS GROUP HOLDINGS LTD	SGD	72 177	0.52					
23 814	SATS LTD	SGD	45 399	0.33					
596	SEA LTD-ADR	USD	34 592	0.25					
	<i>Turkey</i>		<i>118 119</i>	<i>0.85</i>					
15 424	AKBANK T.A.S.	TRY	11 951	0.09					
2 702	BIM BIRLESIK MAGAZALAR AS	TRY	17 671	0.13					
6 564	KOC HOLDING AS	TRY	26 110	0.19					
4 221	TUPRAS-TURKIYE PETROL RAFINE	TRY	12 839	0.09					
2 047	TURK HAVA YOLLARI AO	TRY	15 209	0.11					
8 215	TURK SISE VE CAM FABRIKALARI	TRY	14 010	0.10					
8 291	TURKCELL ILETISIM HIZMET AS	TRY	11 544	0.08					
16 290	TURKIYE IS BANKASI - C	TRY	8 785	0.06					
1	TURKIYE SINAI KALKINMA BANK	TRY	0	0.00					
	<i>Hungary</i>		<i>79 285</i>	<i>0.56</i>					
2 131	MOL HUNGARIAN OIL AND GAS PL	HUF	18 624	0.13					
992	OTP BANK PLC	HUF	35 196	0.25					
1 034	RICHTER GEDEON NYRT	HUF	25 465	0.18					
	<i>Argentina</i>		<i>71 076</i>	<i>0.51</i>					
60	MERCADOLIBRE INC	USD	71 076	0.51					
	<i>Chile</i>		<i>70 008</i>	<i>0.50</i>					
569 004	BANCO SANTANDER CHILE	CLP	26 913	0.19					
2 709	CENCOSUD SA	CLP	5 248	0.04					
38 130	ENEL AMERICAS SA	CLP	5 086	0.04					
6 591	ENEL CHILE SA	CLP	428	0.00					
1 350	ENEL CHILE SA	USD	4 496	0.03					
332	QUIMICA Y MINERA CHIL - ADR	USD	24 110	0.17					
1 553	S.A.C.I. FALABELLA	CLP	3 727	0.03					
	<i>Thailand</i>		<i>57 805</i>	<i>0.41</i>					
15 400	AIRPORTS OF THAILAND PCL-FOR	THB	31 273	0.22					
204 500	WHA CORP PCL-FOREIGN	THB	26 532	0.19					
	<i>Malaysia</i>		<i>57 303</i>	<i>0.41</i>					
27 500	PETRONAS CHEMICALS GROUP BHD	MYR	35 351	0.25					
21 800	PRESS METAL ALUMINIUM HOLDIN	MYR	21 952	0.16					
	<i>United States of America</i>		<i>50 455</i>	<i>0.36</i>					
893	YUM CHINA HOLDINGS INC	USD	50 455	0.36					
	<i>Indonesia</i>		<i>35 787</i>	<i>0.26</i>					
98 900	BANK RAKYAT INDONESIA PERSER	IDR	35 787	0.26					
	<i>Cayman Islands</i>		<i>33 725</i>	<i>0.24</i>					
5 173	BANCO BTG PACTUAL SA-UNIT	BRL	33 725	0.24					
	<i>Czech Republic</i>		<i>23 933</i>	<i>0.17</i>					
557	KOMERCNI BANKA AS	CZK	16 996	0.12					
1 893	MONETA MONEY BANK AS	CZK	6 937	0.05					
	<i>Peru</i>		<i>19 697</i>	<i>0.14</i>					
410	CIA DE MINAS BUENAVENTUR - ADR	USD	3 014	0.02					
113	CREDICORP LTD	USD	16 683	0.12					
	<i>Slovenia</i>		<i>10 685</i>	<i>0.08</i>					
664	NOVA LJUBLJANSKA B-GDR REG S	EUR	10 685	0.08					
	<i>Colombia</i>		<i>9 928</i>	<i>0.07</i>					
200	BANCOLOMBIA S.A.- ADR	USD	5 336	0.04					
448	ECOPETROL SA - ADR	USD	4 592	0.03					
	<i>Cyprus</i>		<i>1 365</i>	<i>0.01</i>					
2 296	GALAXY COSMOS MEZZ PLC	EUR	1 365	0.01					
6 157	GLOBALTRA-SPONS GDR REGS	USD	0	0.00					
3 812	OZON HOLDINGS PLC - ADR	USD	0	0.00					
775	TCS GROUP HOLDING-GDR REG S	RUB	0	0.00					
	<i>Russia</i>		<i>1</i>	<i>0.00</i>					
3 969	GAZPROM NEFT - ADR	USD	0	0.00					
566 039	INTER RAO UES PJSC	RUB	0	0.00					
824	MAGNIT PJSC	RUB	0	0.00					
6 130	MAIL.RU GROUP-GDR REGS	USD	0	0.00					
532	MMC NORILSK NICKEL PJSC	RUB	0	0.00					
752	NOVATEK PJSC-SPONS GDR REG S	USD	0	0.00					
58 550	RENAISSANCE INSURANCE GROUP	RUB	0	0.00					
92 682	SBERBANK OF RUSSIA PJSC	RUB	0	0.00					
110 819	SISTEMA PJSC	RUB	0	0.00					
115 686	SURGUTNEFTGAS-PREFERENCE	RUB	0	0.00					
29 277	TATNEFT PJSC	RUB	0	0.00					
50 072 670	VTB BANK PJSC	RUB	1	0.00					
3 478	X 5 RETAIL GROUP NV-REGS GDR	RUB	0	0.00					
	<i>The Netherlands</i>		<i>0</i>	<i>0.00</i>					
4 105	YANDEX NV - A	USD	0	0.00					
	<i>Guernsey Island</i>		<i>0</i>	<i>0.00</i>					
19 865	ETALON GROUP-GDR REGS - W/I	USD	0	0.00					
	Bonds		7 978 925	57.23					
	<i>United States of America</i>		<i>820 570</i>	<i>5.87</i>					
1 550 000	INT BK RECON&DEV 0.000% 17-13/03/2027	MXN	64 082	0.46					
260 000 000	INT BK RECON&DEV 6.000% 23-17/07/2026	IDR	17 548	0.13					
38 000 000	INT BK RECON&DEV 6.250% 22-27/04/2026	CLP	47 633	0.34					
1 700 000	INT BK RECON&DEV 6.650% 19-30/07/2024	MXN	93 765	0.67					
1 000 000	INT BK RECON&DEV 7.250% 22-21/01/2027	MXN	54 767	0.39					
3 000 000	INTL FIN CORP 0.000% 22-07/11/2047	MXN	21 386	0.15					
612 769	US TREASURY INFL IX N/B 0.750% 12-15/02/2042	USD	521 389	3.73					
	<i>Mexico</i>		<i>658 112</i>	<i>4.70</i>					
325 000	MEXICAN BONOS 10.000% 06-20/11/2036	MXN	20 951	0.15					
1 210 000	MEXICAN BONOS 7.750% 11-29/05/2031	MXN	66 719	0.48					
1 104 000	MEXICAN BONOS 7.750% 12-13/11/2042	MXN	57 741	0.41					
608 000	MEXICAN BONOS 8.500% 09-31/05/2029	MXN	35 075	0.25					
200 000	PETROLEOS MEXICA 5.950% 20-28/01/2031	USD	145 726	1.04					
400 000	UNITED MEXICAN 2.659% 20-24/05/2031	USD	331 900	2.37					
	<i>Brazil</i>		<i>655 212</i>	<i>4.70</i>					
350 000	BRAZIL NTN-F 10.000% 14-01/01/2025 FLAT	BRL	71 671	0.51					
970 000	BRAZIL NTN-F 10.000% 16-01/01/2027 FLAT	BRL	199 562	1.43					
150 000	BRAZIL NTN-F 10.000% 18-01/01/2029 FLAT	BRL	30 366	0.22					
150 000	BRAZIL NTN-F 10.000% 20-01/01/2031 FLAT	BRL	30 120	0.22					
40	BRAZIL NTN-F 10.000% 22-01/01/2033 FLAT	BRL	7 993	0.06					
200 000	REPUBLIC OF BRAZIL 4.750% 19-14/01/2050	USD	147 162	1.05					
200 000	REPUBLIC OF BRAZIL 5.625% 16-21/02/2047	USD	168 338	1.21					

BNP PARIBAS FUNDS Emerging Multi-Asset Income

Securities portfolio at 30/06/2023

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
<i>South Africa</i>					<i>Thailand</i>				
			<i>648 934</i>	<i>4.66</i>				<i>376 710</i>	<i>2.71</i>
1 186 000	REPUBLIC OF SOUTH AFRICA 10.500% 98-21/12/2026	ZAR	65 206	0.47	2 850 000	THAILAND GOVT 0.950% 20-17/06/2025	THB	78 097	0.56
300 000	REPUBLIC OF SOUTH AFRICA 4.300% 16-12/10/2028	USD	264 813	1.90	1 700 000	THAILAND GOVT 1.000% 21-17/06/2027	THB	45 450	0.33
612 000	REPUBLIC OF SOUTH AFRICA 7.000% 10-26/02/2031	ZAR	25 930	0.19	2 300 000	THAILAND GOVT 1.600% 19-17/12/2029	THB	61 345	0.44
1 110 000	REPUBLIC OF SOUTH AFRICA 8.000% 13-31/01/2030	ZAR	51 907	0.37	500 000	THAILAND GOVT 2.125% 16-17/12/2026	THB	13 969	0.10
940 000	REPUBLIC OF SOUTH AFRICA 8.250% 13-31/03/2032	ZAR	41 866	0.30	740 000	THAILAND GOVT 2.875% 16-17/06/2046	THB	19 693	0.14
1 940 000	REPUBLIC OF SOUTH AFRICA 8.500% 13-31/01/2037	ZAR	78 504	0.56	2 250 000	THAILAND GOVT 3.400% 15-17/06/2036	THB	67 056	0.48
140 000	REPUBLIC OF SOUTH AFRICA 8.750% 14-31/01/2044	ZAR	5 432	0.04	335 000	THAILAND GOVT 3.600% 17-17/06/2067	THB	9 448	0.07
165 000	REPUBLIC OF SOUTH AFRICA 8.875% 15-28/02/2035	ZAR	7 151	0.05	120 000	THAILAND GOVT 3.650% 10-20/06/2031	THB	3 659	0.03
2 660 000	REPUBLIC OF SOUTH AFRICA 9.000% 15-31/01/2040	ZAR	108 125	0.78	2 110 000	THAILAND GOVT 3.775% 12-25/06/2032	THB	65 251	0.47
<i>Colombia</i>					<i>Chile</i>				
			<i>490 581</i>	<i>3.50</i>				<i>356 811</i>	<i>2.56</i>
177 700 000	COLOMBIA TES 6.000% 12-28/04/2028	COP	36 405	0.26	200 000	CHILE 2.550% 21-27/07/2033	USD	163 360	1.17
167 300 000	COLOMBIA TES 7.000% 17-30/06/2032	COP	32 766	0.23	200 000	CHILE 3.250% 21-21/09/2071	USD	129 188	0.93
77 800 000	COLOMBIA TES 7.000% 21-26/03/2031	COP	15 673	0.11	15 000 000	TESORERIA PESOS 4.700% 18-01/09/2030 FLAT	CLP	18 359	0.13
130 000 000	COLOMBIA TES 7.250% 19-18/10/2034	COP	25 017	0.18	15 000 000	TESORERIA PESOS 5.000% 15-01/03/2035 FLAT	CLP	18 807	0.13
58 500 000	COLOMBIA TES 7.250% 20-26/10/2050	COP	9 880	0.07	10 000 000	TESORERIA PESOS 6.000% 13-01/01/2043	CLP	13 750	0.10
280 000 000	COLOMBIA TES 7.500% 11-26/08/2026	COP	62 830	0.45	10 000 000	TESORERIA PESOS 6.000% 23-01/04/2033 FLAT	CLP	13 347	0.10
92 600 000	COLOMBIA TES 9.250% 22-28/05/2042	COP	19 847	0.14	<i>Saudi Arabia</i>				
254 000	REPUBLIC OF COLOMBIA 10.375% 03-28/01/2033	USD	288 163	2.06				<i>345 954</i>	<i>2.48</i>
<i>Malaysia</i>					<i>Bahrain</i>				
			<i>431 237</i>	<i>3.10</i>				<i>271 833</i>	<i>1.95</i>
30 000	MALAYSIA GOVT 3.502% 07-31/05/2027	MYR	6 406	0.05	300 000	BAHRAIN 7.500% 17-20/09/2047	USD	271 833	1.95
42 000	MALAYSIA GOVT 3.899% 17-16/11/2027	MYR	9 109	0.07	<i>Germany</i>				
110 000	MALAYSIA GOVT 3.900% 16-30/11/2026	MYR	23 858	0.17				<i>262 772</i>	<i>1.89</i>
296 000	MALAYSIA GOVT 3.955% 15-15/09/2025	MYR	64 120	0.46	500 000	KFW 3.900% 22-18/01/2024	PLN	120 748	0.87
20 000	MALAYSIA GOVT 4.059% 17-30/09/2024	MYR	4 321	0.03	50 000 000	KFW 9.000% 22-08/07/2024	HUF	142 024	1.02
57 000	MALAYSIA GOVT 4.065% 20-15/06/2050	MYR	12 015	0.09	<i>Czech Republic</i>				
66 000	MALAYSIA GOVT 4.254% 15-31/05/2035	MYR	14 423	0.10				<i>243 346</i>	<i>1.74</i>
225 000	MALAYSIA GOVT 4.736% 16-15/03/2046	MYR	52 179	0.37	1 140 000	CZECH REPUBLIC 0.250% 17-10/02/2027	CZK	44 493	0.32
120 000	MALAYSIA GOVT 5.248% 08-15/09/2028	MYR	27 611	0.20	600 000	CZECH REPUBLIC 0.950% 15-15/05/2030	CZK	21 942	0.16
92 000	MALAYSIA INVEST 3.422% 20-30/09/2027	MYR	19 549	0.14	340 000	CZECH REPUBLIC 1.000% 15-26/06/2026	CZK	13 892	0.10
72 000	MALAYSIA INVEST 3.465% 20-15/10/2030	MYR	15 067	0.11	930 000	CZECH REPUBLIC 1.200% 20-13/03/2031	CZK	33 840	0.24
230 000	MALAYSIA INVEST 3.990% 15-15/10/2025	MYR	49 877	0.36	630 000	CZECH REPUBLIC 1.250% 20-14/02/2025	CZK	27 071	0.19
88 000	MALAYSIA INVEST 4.119% 19-30/11/2034	MYR	19 114	0.14	150 000	CZECH REPUBLIC 1.500% 20-24/04/2040	CZK	4 458	0.03
140 000	MALAYSIA INVEST 4.193% 22-07/10/2032	MYR	30 730	0.22	670 000	CZECH REPUBLIC 2.000% 17-13/10/2033	CZK	24 744	0.18
120 000	MALAYSIA INVEST 4.755% 17-04/08/2037	MYR	27 878	0.20	1 300 000	CZECH REPUBLIC 2.500% 13-25/08/2028	CZK	54 077	0.39
255 000	MALAYSIAN GOVT 3.885% 19-15/08/2029	MYR	54 980	0.39	420 000	CZECH REPUBLIC 4.200% 06-04/12/2036	CZK	18 829	0.13
<i>Indonesia</i>					<i>Poland</i>				
			<i>394 321</i>	<i>2.83</i>				<i>225 618</i>	<i>1.63</i>
200 000 000	INDONESIA GOVT 6.625% 12-15/05/2033	IDR	13 520	0.10	44 000	POLAND GOVERNMENT BOND 1.750% 21-25/04/2032	PLN	7 891	0.06
160 000 000	INDONESIA GOVT 7.500% 19-15/04/2040	IDR	11 494	0.08	335 000	POLAND GOVERNMENT BOND 2.500% 15-25/07/2026	PLN	75 318	0.54
454 000 000	INDONESIA GOVT 8.250% 11-15/06/2032	IDR	33 976	0.24	115 000	POLAND GOVERNMENT BOND 2.750% 13-25/04/2028	PLN	24 960	0.18
300 000 000	INDONESIA GOVT 8.250% 15-15/05/2036	IDR	23 024	0.17	356 000	POLAND GOVERNMENT BOND 3.250% 14-25/07/2025	PLN	83 406	0.60
780 000 000	INDONESIA GOVT 8.375% 13-15/03/2034	IDR	59 752	0.43	72 000	POLAND GOVERNMENT BOND 3.750% 22-25/05/2027	PLN	16 549	0.12
475 000 000	INDONESIA GOVT 8.375% 19-15/04/2039	IDR	36 783	0.26	70 000	POLAND GOVERNMENT BOND 6.000% 22-25/10/2033	PLN	17 494	0.13
668 000 000	INDONESIA GOVT 9.500% 10-15/07/2031	IDR	53 066	0.38					
200 000	PT PERTAMINA 2.300% 21-09/02/2031	USD	162 706	1.17					

BNP PARIBAS FUNDS Emerging Multi-Asset Income

Securities portfolio at 30/06/2023

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
	<i>Supranational</i>		<i>217 832</i>	<i>1.57</i>	1 700 000	REPUBLIC OF HUNGARY 3.000% 20-25/04/2041	HUF	3 027	0.02
1 820 000	EURO BK RECON&DV 0.000% 19-26/01/2026	TRY	37 074	0.27	6 170 000	REPUBLIC OF HUNGARY 3.250% 15-22/10/2031	HUF	13 940	0.10
200 000 000	EURO BK RECON&DV 4.250% 21-07/02/2028	IDR	12 422	0.09	1 800 000	REPUBLIC OF HUNGARY 6.750% 11-22/10/2028	HUF	5 039	0.04
1 670 000 000	EURO BK RECON&DV 4.600% 20-09/12/2025	IDR	108 377	0.78		<i>Ukraine</i>		<i>69 300</i>	<i>0.50</i>
900 000 000	EURO BK RECON&DV 6.000% 23-17/01/2030	IDR	59 959	0.43	300 000	UKRAINE GOVERNMENT 7.375% 17-25/09/2034	USD	69 300	0.50
	<i>Romania</i>		<i>192 983</i>	<i>1.39</i>		<i>Hong Kong</i>		<i>55 533</i>	<i>0.40</i>
85 000	ROMANIA 3.250% 20-24/06/2026	RON	17 091	0.12	700 000	SHIMAO GROUP HOL 5.600% 19-15/07/2026	USD	55 533	0.40
30 000	ROMANIA 4.250% 21-28/04/2036	RON	5 134	0.04		<i>British Virgin Islands</i>		<i>13 000</i>	<i>0.09</i>
460 000	ROMANIA 4.750% 14-24/02/2025	RON	98 761	0.71	200 000	SCENERY JOURNEY 13.750% 18-06/11/2023	USD	13 000	0.09
45 000	ROMANIA 4.750% 19-11/10/2034	RON	8 334	0.06		<i>Argentina</i>		<i>8 958</i>	<i>0.06</i>
185 000	ROMANIA 5.000% 18-12/02/2029	RON	37 471	0.27	27 619	ARGENTINA 1.000% 20-09/07/2029	USD	8 958	0.06
120 000	ROMANIA 6.700% 22-25/02/2032	RON	26 192	0.19		Other transferable securities		0	0.00
	<i>Nigeria</i>		<i>179 616</i>	<i>1.29</i>		Shares		0	0.00
200 000	REPUBLIC OF NIGERIA 8.375% 22-24/03/2029	USD	179 616	1.29		<i>Russia</i>		<i>0</i>	<i>0.00</i>
	<i>China</i>		<i>159 060</i>	<i>1.14</i>	50 724	ALROSA PJSC	RUB	0	0.00
400 000	COUNTRY GARDEN 3.125% 20-22/10/2025	USD	124 060	0.89	106 988	MAGNITOGORSK IRON & STEEL WORKS PJSC	RUB	0	0.00
500 000	TIMES CN HLDG 6.750% 20-08/07/2025	USD	35 000	0.25	537	POLYU PJSC	RUB	0	0.00
	<i>Dominican Republic</i>		<i>154 248</i>	<i>1.11</i>		Shares/Units in investment funds		1 389 967	9.92
200 000	REPUBLIC OF DOMINICAN 5.875% 20-30/01/2060	USD	154 248	1.11		<i>Luxembourg</i>		<i>841 267</i>	<i>6.01</i>
	<i>Egypt</i>		<i>149 541</i>	<i>1.07</i>	6 372.33	BNP PARIBAS FUNDS CHINA EQUITY - X CAP	USD	410 316	2.93
300 000	ARAB REP EGYPT 7.500% 21-16/02/2061	USD	149 541	1.07	346.00	BNP PARIBAS FUNDS RMB BOND - X CAP	USD	412 461	2.95
	<i>Sri Lanka</i>		<i>130 500</i>	<i>0.94</i>	135.13	BNP PARIBAS INSTCASH USD 1D 1 VNAV - X CAP	USD	18 490	0.13
300 000	REPUBLIC OF SRI LANKA 7.550% 19-28/03/2030	USD	130 500	0.94		<i>Ireland</i>		<i>548 700</i>	<i>3.91</i>
	<i>Russia</i>		<i>112 324</i>	<i>0.81</i>	6 250.00	ISHARES MSCI KOREA	EUR	275 478	1.96
115 000	RUSSIA 12.750% 98-24/06/2028	USD	106 950	0.77	1 476.00	SOURCE PHYSICAL GOLD P - ETC	USD	273 222	1.95
1 300 000	RUSSIA-OFZ 7.250% 18-10/05/2034	RUB	5 374	0.04		Total securities portfolio		13 735 693	98.46
	<i>Peru</i>		<i>107 943</i>	<i>0.78</i>					
20 000	PERU B SOBERANO 5.940% 18-12/02/2029	PEN	5 412	0.04					
92 000	PERU B SOBERANO 6.350% 16-12/08/2028	PEN	25 697	0.18					
36 000	PERU B SOBERANO 8.200% 06-12/08/2026	PEN	10 521	0.08					
29 000	REPUBLIC OF PERU 5.350% 19-12/08/2040	PEN	6 706	0.05					
15 000	REPUBLIC OF PERU 6.150% 17-12/08/2032	PEN	3 956	0.03					
95 000	REPUBLIC OF PERU 6.900% 07-12/08/2037	PEN	25 940	0.19					
106 000	REPUBLIC OF PERU 6.950% 08-12/08/2031	PEN	29 711	0.21					
	<i>Ghana</i>		<i>84 600</i>	<i>0.61</i>					
200 000	REPUBLIC OF GHANA 7.750% 21-07/04/2029	USD	84 600	0.61					
	<i>Luxembourg</i>		<i>83 455</i>	<i>0.60</i>					
400 000	EIB 3.000% 19-25/11/2029	PLN	83 455	0.60					
	<i>Hungary</i>		<i>78 021</i>	<i>0.55</i>					
3 100 000	HUNGARY GOVERNMENT 3.000% 18-27/10/2038	HUF	5 817	0.04					
10 340 000	REPUBLIC OF HUNGARY 2.000% 20-23/05/2029	HUF	22 920	0.16					
5 000 000	REPUBLIC OF HUNGARY 2.250% 20-20/04/2033	HUF	9 992	0.07					
2 970 000	REPUBLIC OF HUNGARY 2.250% 21-22/06/2034	HUF	5 705	0.04					
4 760 000	REPUBLIC OF HUNGARY 3.000% 16-27/10/2027	HUF	11 581	0.08					

BNP PARIBAS FUNDS Energy Transition

Securities portfolio at 30/06/2023

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market									
Shares									
<i>United States of America</i>									
7 264 216	ADVENT TECHNOLOGIES HOLDINGS	USD	3 918 415	0.19	2 182 571	AGILYX AS	NOK	5 900 607	0.28
254 239	ALBEMARLE CORP	USD	51 987 331	2.51	10 193 998	AKER CARBON CAPTURE AS	NOK	12 244 833	0.59
7 713 153	APPHARVEST INC	USD	2 615 826	0.13	2 801 046	FREYR BATTERY SA	USD	24 005 298	1.16
3 888 493	ARRAY TECHNOLOGIES INC	USD	80 549 901	3.89	6 743 577	OTOVO AS - A SHARES	NOK	6 980 988	0.34
2 348 076	BLOOM ENERGY CORP- A	USD	35 188 857	1.70	<i>Switzerland</i>				
482 523	CHART INDUSTRIES INC	USD	70 671 265	3.41	68 961 860	MEYER BURGER TECHNOLOGY AG	CHF	42 675 030	2.06
2 000 000	ELECTRIC LAST MILE SOLUTIONS	USD	119 890	0.01	<i>United Kingdom</i>				
7 194 138	FISKER INC	USD	37 190 594	1.80	9 027 350	CERES POWER HOLDINGS PLC	GBP	31 937 347	1.54
3 724 766	FLUENCE ENERGY INC	USD	90 951 206	4.39	1 925 193	POLESTAR AUTOMOTIVE-CL A ADS	USD	6 740 822	0.33
1 542 767	GREEN PLAINS INC	USD	45 590 108	2.20	<i>Italy</i>				
1 771 161	HANNON ARMSTRONG SUSTAINABLE	USD	40 585 724	1.96	1 067 157	INDUSTRIE DE NORA SPA	EUR	20 521 429	0.99
1 032 983	LIVENT CORP	USD	25 971 332	1.25	<i>Israel</i>				
676 411	NEXTRACKER INC-CL A	USD	24 681 872	1.19	1 083 422	ENLIGHT RENEWABLE ENERGY LTD	USD	17 626 710	0.85
6 843 307	ORIGIN MATERIALS INC	USD	26 720 887	1.29	<i>Brazil</i>				
21 256 656	PLUG POWER INC	USD	202 435 066	9.78	19 619 717	RAIZEN SA - PREFERENCE	BRL	16 402 575	0.79
3 266 234	PURECYCLE TECHNOLOGIES INC	USD	32 003 704	1.54	<i>Indonesia</i>				
6 742 297	QUANTUMSCAPE CORP	USD	49 377 592	2.38	120 380 600	PERTAMINA GEOTHERMAL ENERGY	IDR	6 439 702	0.31
3 054 442	STEM INC	USD	16 014 123	0.77	<i>Sweden</i>				
11 339 612	SUNNOVA ENERGY INTERNATIONAL	USD	190 310 079	9.19	4 236 908	CELL IMPACT AB	SEK	1 619 727	0.08
9 958 158	SUNRUN INC	USD	163 018 059	7.87	<i>Bahamas</i>				
343 402	TESLA INC	USD	82 394 447	3.98	295 367	LOCAL BOUNTI CORP	USD	736 387	0.04
35 401 003	VIEW INC	USD	3 929 479	0.19	Total securities portfolio				
					2 015 701 899 97.30				
<i>China</i>									
2 522 977	BYD CO LTD-H	HKD	74 007 222	3.57					
1 703 224	CONTEMPORARY AMPEREX TECHN-A	CNY	49 351 511	2.38					
1 315 141	GANFENG LITHIUM CO LTD-A	CNH	10 143 285	0.49					
743 264	GOODWE TECHNOLOGIES CO LTD-A	CNY	15 717 282	0.76					
10 831 416	LONGI GREEN ENERGY TECHNOL-A	CNY	39 263 811	1.90					
3 404 019	NARI TECHNOLOGY CO LTD-A	CNH	9 917 187	0.48					
5 468 000	TIANQI LITHIUM CORP-H	HKD	35 003 876	1.69					
<i>Canada</i>									
3 764 654	ANAERGIA INC	CAD	3 259 554	0.16					
8 517 505	FORAN MINING CORPORATION	CAD	20 767 208	1.00					
7 390 161	LI-CYCLE HOLDINGS CORP	USD	37 594 311	1.81					
5 749 912	STANDARD LITHIUM LTD	USD	23 716 411	1.14					
<i>Germany</i>									
1 348 112	NORDEX SE	EUR	14 997 746	0.72					
3 253 609	SIEMENS ENERGY AG	EUR	52 643 394	2.54					
<i>Australia</i>									
2 040 766	ALLKEM LTD	AUD	20 094 607	0.97					
68 139 524	IONEER LTD	AUD	14 258 622	0.69					
26 520 346	QUEENSLAND PACIFIC METALS LT	AUD	1 628 178	0.08					
116 714 544	SAYONA MINING LTD	AUD	12 580 674	0.61					
3 553 706	VULCAN ENERGY RESOURCES LTD	AUD	9 143 000	0.44					
<i>Denmark</i>									
2 128 733	CADELER A/S	NOK	8 177 278	0.39					
1 512 437	EVERFUEL A/S	NOK	2 031 506	0.10					
474 828	ORSTED A/S	DKK	41 118 876	1.98					
<i>India</i>									
10 000 000	RENEW ENERGY GLOBAL PLC-A	USD	50 229 148	2.42					

BNP PARIBAS FUNDS Euro Equity

Securities portfolio at 30/06/2023

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market				
Shares			1 546 792 774	99.44
<i>France</i>				
			<i>585 760 563</i>	<i>37.68</i>
309 546	AIR LIQUIDE SA	EUR	50 827 453	3.27
1 005 495	ALSTOM	EUR	27 470 123	1.77
3 271 630	CREDIT AGRICOLE SA	EUR	35 569 161	2.29
282 051	ESSILORLUXOTTICA	EUR	48 682 003	3.13
46 951	LOREAL	EUR	20 052 772	1.29
148 094	LVMH MOET HENNESSY LOUIS VUI	EUR	127 805 121	8.23
1 383 212	MICHELIN (CGDE)	EUR	37 429 717	2.41
201 427	PERNOD RICARD SA	EUR	40 768 825	2.62
406 843	SANOFI AVENTIS	EUR	39 951 983	2.57
454 356	SCHNEIDER ELECTRIC SE	EUR	75 632 100	4.86
1 253 400	TOTAL SA	EUR	65 866 170	4.23
468 810	WORLDLINE SA - W/I	EUR	15 705 135	1.01
<i>Germany</i>				
			<i>290 202 897</i>	<i>18.65</i>
148 458	ADIDAS AG	EUR	26 392 863	1.70
195 635	ALLIANZ SE - REG	EUR	41 709 382	2.68
164 149	DEUTSCHE BOERSE AG	EUR	27 757 596	1.78
2 773 287	DEUTSCHE TELEKOM AG - REG	EUR	55 399 181	3.56
1 002 187	INFINEON TECHNOLOGIES AG	EUR	37 867 636	2.43
535 937	SIEMENS AG - REG	EUR	81 751 830	5.26
201 254	SYMRISE AG	EUR	19 324 409	1.24
<i>The Netherlands</i>				
			<i>237 695 235</i>	<i>15.27</i>
189 671	ASML HOLDING NV	EUR	125 751 873	8.08
768 284	PROSUS NV	EUR	51 559 539	3.31
1 834 323	STELLANTIS NV	EUR	29 514 257	1.90
1 516 932	UNIVERSAL MUSIC GROUP NV	EUR	30 869 566	1.98
<i>Spain</i>				
			<i>115 752 094</i>	<i>7.44</i>
587 405	AMADEUS IT GROUP SA	EUR	40 942 129	2.63
14 143 276	BANCO SANTANDER SA	EUR	47 874 989	3.08
2 294 291	GRIFOLS SA	EUR	26 934 976	1.73
<i>Finland</i>				
			<i>96 632 026</i>	<i>6.21</i>
1 131 479	NESTE OYJ	EUR	39 895 950	2.56
1 998 592	NORDEA BANK ABP	EUR	19 917 968	1.28
895 382	SAMPO OYJ - A	EUR	36 818 108	2.37
<i>Switzerland</i>				
			<i>84 290 035</i>	<i>5.42</i>
343 289	DSM-FIRMENICH AG	EUR	33 855 161	2.18
1 106 999	STMICROELECTRONICS NV	EUR	50 434 874	3.24
<i>Italy</i>				
			<i>45 766 625</i>	<i>2.94</i>
19 069 427	INTESA SANPAOLO	EUR	45 766 625	2.94
<i>United Kingdom</i>				
			<i>33 394 372</i>	<i>2.15</i>
95 358	LINDE PLC	EUR	33 394 372	2.15
<i>Belgium</i>				
			<i>28 823 285</i>	<i>1.85</i>
556 112	ANHEUSER - BUSCH INBEV SA/NV	EUR	28 823 285	1.85
<i>Portugal</i>				
			<i>28 475 642</i>	<i>1.83</i>
1 128 195	JERONIMO MARTINS	EUR	28 475 642	1.83
Shares/Units in investment funds			10 584 741	0.68
<i>Luxembourg</i>				
			<i>10 584 741</i>	<i>0.68</i>
87 556.72	BNP PARIBAS INSTICASH EUR 1D- X CAP	EUR	10 584 741	0.68
Total securities portfolio			1 557 377 515	100.12

BNP PARIBAS FUNDS Europe Emerging Equity (NAV suspended)

Securities portfolio at 30/06/2023

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market			17	0.00
Shares			17	0.00
<i>Greece</i>				
61 332	FF GROUP	EUR	7	0.00
<i>Turkey</i>				
1	ANADOLU HAYAT EMEKLILIK	TRY	0	0.00
1	ENKA INSAAT VE SANAYI AS	TRY	1	0.00
1	TURK HAVA YOLLARI AO	TRY	3	0.00
1	TURK SISE VE CAM FABRIKALARI	TRY	1	0.00
1	TURKIYE IS BANKASI - C	TRY	0	0.00
1	TURKIYE SINAI KALKINMA BANK	TRY	0	0.00
<i>Russia</i>				
40 620	GAZPROM NEFT - ADR	USD	0	0.00
279 789	GLOBALTRUCK MANAGEMENT PJSC	RUB	0	0.00
2 023 461	INTER RAO UES PJSC	RUB	0	0.00
7 896	MAGNIT PJSC	RUB	0	0.00
75 254	MAIL.RU GROUP-GDR REGS	USD	0	0.00
5 704	MMC NORILSK NICKEL PJSC	RUB	0	0.00
7 502	NOVATEK PJSC-SPONS GDR REG S	USD	0	0.00
592 000	RENAISSANCE INSURANCE GROUP	RUB	0	0.00
922 527	SBERBANK OF RUSSIA PJSC	RUB	0	0.00
945 041	SISTEMA PJSFC	RUB	0	0.00
611 229	SURGUTNEFTEGAS-PREFERENCE	RUB	0	0.00
328 909	TATNEFT PJSC	RUB	0	0.00
497 445 318	VTB BANK PJSC	RUB	5	0.00
39 189	X 5 RETAIL GROUP NV-REGS GDR	RUB	0	0.00
<i>The Netherlands</i>				
42 183	YANDEX NV - A	USD	0	0.00
<i>Guernsey Island</i>				
231 132	ETALON GROUP-GDR REGS - W/I	USD	0	0.00
<i>Cyprus</i>				
45 831	GLOBALTRA-SPONS GDR REGS	USD	0	0.00
36 631	OZON HOLDINGS PLC - ADR	USD	0	0.00
7 696	TCS GROUP HOLDING-GDR REG S	RUB	0	0.00
Other transferable securities			0	0.00
Shares			0	0.00
<i>Russia</i>				
504 011	ALROSA PJSC	RUB	0	0.00
959 205	MAGNITOGORSK IRON & STEEL WORKS PJSC	RUB	0	0.00
5 207	POLYUS PJSC	RUB	0	0.00
<i>Slovakia</i>				
107 150	POVAZSKE STROJARNE	EUR	0	0.00
Total securities portfolio			17	0.00

BNP PARIBAS FUNDS Europe Equity

Securities portfolio at 30/06/2023

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market									
Shares									
France									
160 375	AIR LIQUIDE SA	EUR	26 333 575	2.75					
595 784	ALSTOM	EUR	16 276 819	1.70					
1 828 982	CREDIT AGRICOLE SA	EUR	19 884 692	2.08					
161 923	ESSILORLUXOTTICA	EUR	27 947 910	2.92					
17 958	LOREAL	EUR	7 669 862	0.80					
46 858	LVMH MOET HENNESSY LOUIS VUI	EUR	40 438 454	4.22					
737 954	MICHELIN (CGDE)	EUR	19 969 035	2.09					
155 817	SANOFI AVENTIS	EUR	15 301 229	1.60					
119 114	SCHNEIDER ELECTRIC SE	EUR	19 827 716	2.07					
562 878	TOTAL SA	EUR	29 579 239	3.09					
264 107	WORLDLINE SA - W/I	EUR	8 847 585	0.92					
Germany									
70 310	ADIDAS AG	EUR	12 499 712	1.31					
85 848	DEUTSCHE BOERSE AG	EUR	14 516 897	1.52					
1 030 893	DEUTSCHE TELEKOM AG - REG	EUR	20 593 119	2.15					
448 983	INFINEON TECHNOLOGIES AG	EUR	16 964 823	1.77					
249 018	SIEMENS AG - REG	EUR	37 985 206	3.97					
134 178	SYMRISE AG	EUR	12 883 772	1.35					
United Kingdom									
251 242	ASTRAZENECA PLC	GBP	33 012 932	3.45					
64 826	LINDE PLC	EUR	22 702 065	2.37					
1 892 471	PRUDENTIAL PLC	GBP	24 445 658	2.55					
331 351	RECKITT BENCKISER GROUP PLC	GBP	22 827 561	2.38					
1 324 884	STANDARD CHARTERED PLC	GBP	10 544 727	1.10					
The Netherlands									
72 138	ASML HOLDING NV	EUR	47 827 494	5.01					
388 284	PROSUS NV	EUR	26 057 739	2.72					
997 348	STELLANTIS NV	EUR	16 047 329	1.68					
850 751	UNIVERSAL MUSIC GROUP NV	EUR	17 312 783	1.81					
Switzerland									
152 391	ALCON INC	CHF	11 569 257	1.21					
169 057	DSM-FIRMENICH AG	EUR	16 672 401	1.74					
28 997	LONZA GROUP AG - REG	CHF	15 846 524	1.66					
373 550	NESTLE SA-REG	CHF	41 180 247	4.31					
469 072	STMICROELECTRONICS NV	EUR	21 370 920	2.23					
Spain									
247 852	AMADEUS IT GROUP SA	EUR	17 275 284	1.80					
8 207 700	BANCO SANTANDER SA	EUR	27 783 065	2.90					
1 327 278	GRIFOLS SA	EUR	15 582 244	1.63					
Denmark									
275 900	NOVO NORDISK A/S - B	DKK	40 736 838	4.26					
219 636	NOVOZYMES A/S - B	DKK	9 377 216	0.98					
Finland									
612 163	NESTE OYJ	EUR	21 584 867	2.25					
478 141	SAMPO OYJ - A	EUR	19 661 158	2.05					
Sweden									
1 466 411	ATLAS COPCO AB-A	SEK	19 337 698	2.02					
936 230	EPIROC AB-A	SEK	16 199 359	1.69					
Italy									
10 285 286	INTESA SANPAOLO	EUR	24 684 686	2.58					
Ireland									
597 835	EXPERIAN PLC	GBP	21 025 066	2.20					
					Belgium				
320 206	ANHEUSER - BUSCH INBEV SA/NV	EUR	16 596 277	1.73					
					Portugal				
636 242	JERONIMO MARTINS	EUR	16 058 748	1.68					
					Norway				
99 949	AKER BP ASA	NOK	2 153 156	0.22					
465 974	SCHIBSTED ASA - A	NOK	7 504 779	0.78					
208 452	SCHIBSTED ASA - B	NOK	3 170 874	0.33					
					Shares/Units in investment funds				
					Luxembourg				
7 030.84	BNP PARIBAS INSTICASH EUR 1D - X CAP	EUR	849 959	0.09					
					Total securities portfolio				
					954 518 556 99.72				

BNP PARIBAS FUNDS Europe Growth

Securities portfolio at 30/06/2023

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market									
	Shares		120 867 205	98.49					
	<i>France</i>		<i>24 214 943</i>	<i>19.73</i>					
76 930	ALSTOM	EUR	2 101 728	1.71					
23 260	ESSILORLUXOTTICA	EUR	4 014 676	3.27					
3 838	KERING	EUR	1 940 493	1.58					
3 347	LOREAL	EUR	1 429 504	1.16					
6 898	LVMH MOET HENNESSY LOUIS VUI	EUR	5 952 973	4.86					
15 237	SANOFI AVENTIS	EUR	1 496 273	1.22					
10 824	SARTORIUS STEDIM BIOTECH	EUR	2 475 449	2.02					
16 512	SCHNEIDER ELECTRIC SE	EUR	2 748 588	2.24					
61 351	WORLDLINE SA - W/I	EUR	2 055 259	1.67					
	<i>Germany</i>		<i>20 110 094</i>	<i>16.39</i>					
12 491	ADIDAS AG	EUR	2 220 650	1.81					
26 572	CTS EVENTIM AG + CO KGAA	EUR	1 537 190	1.25					
170 732	DEUTSCHE TELEKOM AG - REG	EUR	3 410 542	2.78					
74 072	INFINEON TECHNOLOGIES AG	EUR	2 798 811	2.28					
28 524	SAP SE	EUR	3 569 493	2.91					
31 274	SIEMENS AG - REG	EUR	4 770 536	3.89					
18 776	SYMRISE AG	EUR	1 802 872	1.47					
	<i>The Netherlands</i>		<i>15 930 233</i>	<i>12.99</i>					
10 952	ASML HOLDING NV	EUR	7 261 175	5.93					
123 010	CTP NV	EUR	1 463 819	1.19					
66 936	PROSUS NV	EUR	4 492 075	3.66					
133 325	UNIVERSAL MUSIC GROUP NV	EUR	2 713 164	2.21					
	<i>Switzerland</i>		<i>15 843 764</i>	<i>12.91</i>					
33 467	ALCON INC	CHF	2 540 756	2.07					
27 745	DSM-FIRMENICH AG	EUR	2 736 212	2.23					
4 905	LONZA GROUP AG - REG	CHF	2 680 526	2.18					
51 951	NESTLE SA-REG	CHF	5 727 090	4.67					
47 392	STMICROELECTRONICS NV	EUR	2 159 180	1.76					
	<i>United Kingdom</i>		<i>10 798 121</i>	<i>8.80</i>					
12 759	LINDE PLC	EUR	4 468 202	3.64					
289 756	PRUDENTIAL PLC	GBP	3 742 872	3.05					
37 552	RECKITT BENCKISER GROUP PLC	GBP	2 587 047	2.11					
	<i>Denmark</i>		<i>7 678 762</i>	<i>6.25</i>					
39 004	NOVO NORDISK A/S - B	DKK	5 758 968	4.69					
44 966	NOVOZYMES A/S - B	DKK	1 919 794	1.56					
	<i>Spain</i>		<i>5 439 699</i>	<i>4.43</i>					
40 734	AMADEUS IT GROUP SA	EUR	2 839 160	2.31					
221 511	GRIFOLS SA	EUR	2 600 539	2.12					
	<i>Sweden</i>		<i>5 410 005</i>	<i>4.41</i>					
251 973	ATLAS COPCO AB-A	SEK	3 322 791	2.71					
120 629	EPIROC AB-A	SEK	2 087 214	1.70					
	<i>Ireland</i>		<i>3 181 534</i>	<i>2.59</i>					
90 465	EXPERIAN PLC	GBP	3 181 534	2.59					
	<i>Finland</i>		<i>3 142 689</i>	<i>2.56</i>					
89 129	NESTE OYJ	EUR	3 142 689	2.56					
	<i>Norway</i>		<i>2 546 641</i>	<i>2.08</i>					
367 848	ADEVINTA ASA	NOK	2 215 554	1.81					
15 369	AKER BP ASA	NOK	331 087	0.27					
	<i>Poland</i>		<i>2 420 302</i>	<i>1.97</i>					
335 261	ALLEGRO.EU SA	PLN	2 420 302	1.97					
	<i>Italy</i>		<i>2 128 113</i>	<i>1.73</i>					
296 312	NEXI SPA	EUR	2 128 113	1.73					
	<i>Portugal</i>		<i>2 022 305</i>	<i>1.65</i>					
80 123	JERONIMO MARTINS	EUR	2 022 305	1.65					
	Shares/Units in investment funds							2 218 564	1.81
	<i>Luxembourg</i>		<i>2 218 564</i>	<i>1.81</i>					
18 351.91	BNP PARIBAS INSTICASH EUR 1D - X CAP	EUR	2 218 564	1.81					
	Total securities portfolio		123 085 769	100.30					

BNP PARIBAS FUNDS Europe Small Cap

Securities portfolio at 30/06/2023

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market									
Shares			485 474 532	97.89					
<i>United Kingdom</i>					<i>Spain</i>				
175 604	BRITVIC PLC	GBP	1 751 640	0.35	1 000 386	BANKINTER SA	EUR	5 632 173	1.14
181 933	COMPUTACENTER PLC	GBP	4 854 939	0.98	507 992	INDRA SISTEMAS SA	EUR	5 882 547	1.19
3 350 270	CONVATEC GROUP PLC	GBP	8 011 133	1.62	1 045 772	INMOBILIARIA COL SOCIMI	EUR	5 798 806	1.17
269 204	CVS GROUP PLC	GBP	6 208 177	1.25	127 841	VISCOFAN SA	EUR	8 092 335	1.63
628 568	DISCOVERIE GROUP PLC	GBP	6 152 737	1.24	<i>Austria</i>				
2 617 150	GRAINGER PLC	GBP	6 929 051	1.40	215 168	ANDRITZ AG	EUR	10 984 326	2.21
341 258	GREGGS PLC	GBP	10 156 417	2.05	241 216	BAWAG GROUP AG	EUR	10 184 140	2.05
805 255	HOWDEN JOINERY GROUP PLC	GBP	6 028 035	1.22	149 382	WIENERBERGER AG	EUR	4 188 671	0.84
1 355 134	IG GROUP HOLDINGS PLC	GBP	10 690 738	2.16	<i>Ireland</i>				
704 927	INCHCAPE PLC	GBP	6 386 771	1.29	780 681	GLANBIA PLC	EUR	10 695 330	2.16
833 739	INTERMEDIATE CAPITAL GROUP	GBP	13 383 156	2.69	640 356	GRAFTON GROUP PLC - UTS	GBP	5 833 086	1.18
146 021	MICHAEL PAGE INTERNATIONAL	GBP	683 354	0.14	249 916	KEYWORDS STUDIOS PLC	GBP	5 271 199	1.06
2 000 065	PETS AT HOME GROUP PLC	GBP	8 777 306	1.77	<i>Finland</i>				
314 149	SAFESTORE HOLDINGS PLC	GBP	3 107 994	0.63	76 299	HUHTAMAKI OYJ	EUR	2 293 548	0.46
795 102	VIRGIN MONEY UK PLC	GBP	1 385 626	0.28	708 082	OUTOTEC OYJ	EUR	7 820 766	1.58
648 942	WEIR GROUP PLC/THE	GBP	13 279 056	2.67	343 996	VALMET OYJ	EUR	8 765 018	1.77
694 970	WH SMITH PLC	GBP	12 536 428	2.53	<i>Luxembourg</i>				
358 902	YOUGOV PLC	GBP	4 182 276	0.84	1 930 983	B&M EUROPEAN VALUE RETAIL SA	GBP	12 533 444	2.53
<i>Italy</i>					<i>Norway</i>				
387 162	BANCA GENERALI S.P.A.	EUR	12 195 603	2.46	3 168 911	AKER SOLUTIONS ASA	NOK	10 546 318	2.13
155 022	BREMBO SPA	EUR	2 105 199	0.42	<i>Denmark</i>				
88 061	BRUNELLO CUCINELLI SPA	EUR	7 097 717	1.43	658 834	H LUNDBECK A/S	DKK	2 870 362	0.58
253 529	INTERPUMP GROUP SPA	EUR	12 899 556	2.60	33 605	ROYAL UNIBREW	DKK	2 753 047	0.56
791 755	IVECO GROUP NV	EUR	6 533 562	1.32	<i>The Netherlands</i>				
413 913	PIRELLI & C SPA	EUR	1 872 542	0.38	64 814	AALBERTS INDUSTRIES NV	EUR	2 497 283	0.50
105 622	REPLY SPA	EUR	10 995 250	2.22	68 918	ASR NEDERLAND NV	EUR	2 842 178	0.57
<i>France</i>					<i>Belgium</i>				
665 593	ELIS SA -W/I	EUR	11 847 555	2.39	49 095	MELEXIS NV	EUR	4 413 641	0.89
274 276	REXEL SA	EUR	6 201 380	1.25	Other transferable securities				
11 938	S.O.L.T.E.C.	EUR	1 849 793	0.37	Shares				
72 122	SOPRA STERIA GROUP	EUR	13 183 902	2.66	422 910 NMC HEALTH PLC				
393 632	SPIE SA - W/I	EUR	11 651 507	2.35	8 226 411				
223 527	VERALLIA	EUR	7 684 858	1.55	1.66				
<i>Germany</i>					<i>Luxembourg</i>				
50 372	AIXTRON SE	EUR	1 566 065	0.32	68 048.68	BNP PARIBAS INSTICASH EUR 1D - X CAP	EUR	8 226 411	1.66
164 662	CTS EVENTIM AG + CO KGAA	EUR	9 525 697	1.92	Total securities portfolio				
285 163	FREENET AG	EUR	6 553 046	1.32	493 700 943				
128 663	GERRESHEIMER AG	EUR	13 265 155	2.66	99.55				
157 527	HUGO BOSS AG - ORD	EUR	11 269 482	2.27					
192 480	JENOPTIK AG	EUR	6 051 571	1.22					
<i>Switzerland</i>									
206 709	FISCHER (GEORG)-REG	CHF	14 221 106	2.86					
3 914	SIEGFRIED HOLDING AG - REG	CHF	2 963 420	0.60					
486 994	SIG COMBIBLOC GROUP AG	CHF	12 313 931	2.48					
60 179	SWISSQUOTE GROUP HOLDING-REG	CHF	11 449 455	2.31					
5 608	TECAN GROUP AG-REG	CHF	1 971 892	0.40					
<i>Sweden</i>									
352 307	AAK AB	SEK	6 062 996	1.22					
212 504	AXFOOD AB	SEK	4 115 104	0.83					
217 033	CASTELLUM AB	SEK	1 896 052	0.38					
396 183	FABEGE AB	SEK	2 607 544	0.53					
218 043	HEXATRONIC GROUP AB	SEK	1 487 264	0.30					
499 397	HEXPOL AB	SEK	4 843 845	0.98					
479 065	LOOMIS AB	SEK	12 789 431	2.58					

BNP PARIBAS FUNDS Global Convertible

Securities portfolio at 30/06/2023

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market									
Convertible bonds			740 018 924	97.37					
<i>United States of America</i>									
4 000 000	3D SYSTEMS CORP 0.000% 21-15/11/2026 CV	USD	3 025 536	0.40	5 000 000	JETBLUE AIRWAYS 0.500% 21-01/04/2026 CV	USD	4 100 980	0.54
12 000 000	AIRBNB INC 0.000% 21-15/03/2026 CV	USD	10 520 688	1.38	3 000 000	JP MORGAN CHASE 0.000% 21-10/06/2024 CV	EUR	3 753 411	0.49
14 700 000	AKAMA TECH 0.125% 18-01/05/2025 CV	USD	15 760 016	2.08	4 300 000	JP MORGAN CHASE 0.000% 21-18/02/2024 CV	EUR	4 951 761	0.65
3 000 000	ALARM.COM 0.000% 21-15/01/2026 CV	USD	2 562 873	0.34	6 000 000	LIBERTY MEDIA 1.375% 13-15/10/2023 CV	USD	6 886 260	0.91
3 000 000	ALTERYX INC 1.000% 19-01/08/2026 CV	USD	2 541 429	0.33	3 000 000	LUMENTUM HOLDING 0.250% 17-15/03/2024 CV	USD	3 184 050	0.42
6 000 000	AMERICAN AIR 6.500% 20-01/07/2025 CV	USD	7 689 180	1.01	2 500 000	LUMENTUM HOLDING 0.500% 19-15/12/2026 CV	USD	2 213 928	0.29
2 400 000	AXON ENTERPRISE 0.500% 22-15/12/2027 CV	USD	2 560 536	0.34	1 000 000	LUMENTUM HOLDING 1.500% 23-15/12/2029 CV	USD	1 031 950	0.14
5 000 000	BENTLEY SYSTEMS 0.125% 21-15/01/2026 CV	USD	5 124 300	0.67	4 000 000	MARRIOTT VACATIO 0.000% 21-15/01/2026 CV	USD	3 689 624	0.49
2 500 000	BENTLEY SYSTEMS 0.375% 21-01/07/2027 CV	USD	2 261 170	0.30	2 500 000	MICROCHIP TECHNOLOGY 1.625% 17-15/02/2027 CV	USD	6 418 075	0.84
6 500 000	BEYOND MEAT INC 0.000% 21-15/03/2027 CV	USD	1 663 565	0.22	4 000 000	MIDDLEBY CORP 1.000% 20-01/09/2025 CV	USD	4 951 880	0.65
6 000 000	BILL.COM 0.000% 20-01/12/2025 CV	USD	6 283 440	0.83	4 000 000	MONGODDB INC 0.250% 20-15/01/2026 CV	USD	7 920 000	1.04
2 500 000	BIOMARIN PHARM 0.599% 17-01/08/2024 CV	USD	2 455 885	0.32	1 500 000	NEUROCRINE BIO 2.250% 17-15/05/2024 CV	USD	1 906 575	0.25
4 000 000	BIOMARIN PHARM 1.250% 20-15/05/2027 CV	USD	4 053 560	0.53	5 000 000	NEXTERA ENGY PTR 2.500% 22-15/06/2026 CV	USD	4 490 695	0.59
1 500 000	BLOOM ENERGY 3.000% 23-01/06/2028 CV	USD	1 693 515	0.22	3 000 000	OKTA INC 0.125% 19-01/09/2025 CV	USD	2 727 642	0.36
4 000 000	BOOKING HLDS INC 0.750% 20-01/05/2025 CV	USD	5 970 600	0.79	2 143 000	OKTA INC 0.375% 20-15/06/2026 CV	USD	1 829 948	0.24
2 000 000	BOX INC 0.000% 21-15/01/2026 CV	USD	2 498 420	0.33	5 000 000	ON SEMICONDUCTOR 0.000% 21-01/05/2027 CV	USD	9 134 600	1.20
2 500 000	BRIDGEBIO PHARMA 2.250% 21-01/02/2029 CV	USD	1 542 618	0.20	1 136 000	ON SEMICONDUCTOR 0.500% 23-01/03/2029 CV	USD	1 278 329	0.17
2 000 000	CALLAWAY GOLF CO 2.750% 20-01/05/2026 CV	USD	2 597 500	0.34	2 000 000	ORMAT TECH 2.500% 22-15/07/2027 CV	USD	2 167 360	0.29
6 300 000	CHEGG INC 0.125% 19-15/03/2025 CV	USD	5 550 300	0.73	4 500 000	PEGASYSYSTEMS INC 0.750% 20-01/03/2025 CV	USD	4 098 123	0.54
5 000 000	CLOUDFLARE 0.000% 21-15/08/2026 CV	USD	4 245 805	0.56	3 000 000	POST HOLDINGS IN 2.500% 22-15/08/2027 CV	USD	3 028 950	0.40
4 500 000	DATADOG INC 0.125% 20-15/06/2025 CV	USD	5 607 090	0.74	5 000 000	REALOGY GRP / CO 0.250% 21-15/06/2026 CV	USD	3 694 650	0.49
4 000 000	DEXCOM INC 0.250% 20-15/11/2025 CV	USD	4 258 920	0.56	4 000 000	REDFIN CORP 0.000% 20-15/10/2025 CV	USD	3 269 208	0.43
6 000 000	DIGITALOCEAN HLD 0.000% 21-01/12/2026 CV	USD	4 718 928	0.62	6 000 000	RINGCENTRAL INC 0.000% 20-01/03/2025 CV	USD	5 512 554	0.73
8 500 000	DROPBOX 0.000% 21-01/03/2026 CV	USD	8 075 043	1.06	3 000 000	RIVIAN AUTO INC 4.625% 23-15/03/2029 CV	USD	3 310 530	0.44
1 500 000	DROPBOX 0.000% 21-01/03/2028 CV	USD	1 439 136	0.19	6 000 000	SNAP INC 0.000% 21-01/05/2027 CV	USD	4 430 898	0.58
15 000 000	DUKE ENERGY COR 4.125% 23-15/04/2026 CV	USD	14 748 554	1.94	11 500 000	SOUTHWEST AIR 1.250% 20-01/05/2025 CV	USD	13 218 905	1.74
8 000 000	ENPHASE ENERGY 0.000% 21-01/03/2026 CV	USD	7 506 536	0.99	4 000 000	SPIRIT AIRLINES 1.000% 21-15/05/2026 CV	USD	3 225 528	0.42
3 500 000	ENVESTNET INC 0.750% 20-15/08/2025 CV	USD	3 219 276	0.42	5 900 000	SPLUNK INC 0.500% 18-15/09/2023 CV	USD	5 787 711	0.76
2 500 000	ETSY INC 0.125% 19-01/10/2026 CV	USD	2 975 000	0.39	3 000 000	SPLUNK INC 1.125% 18-15/09/2025 CV	USD	3 003 642	0.40
10 000 000	ETSY INC 0.250% 21-15/06/2028 CV	USD	7 643 670	1.01	3 333 000	SPLUNK INC 1.125% 20-15/06/2027 CV	USD	2 880 655	0.38
4 800 000	EURONET WORLDWID 0.750% 19-15/03/2049 CV	USD	4 683 322	0.62	2 500 000	SQUARE INC 0.000% 20-01/05/2026 CV	USD	2 061 135	0.27
2 000 000	EVERBRIDGE INC 0.125% 19-15/12/2024 CV	USD	1 843 808	0.24	5 000 000	SQUARE INC 0.125% 20-01/03/2025 CV	USD	4 698 755	0.62
5 000 000	EXACT SCIENCES 0.375% 20-01/03/2028 CV	USD	5 150 150	0.68	3 600 000	TYLER TECHNOLOG 0.250% 21-15/03/2026 CV	USD	3 737 988	0.49
2 000 000	EXACT SCIENCES 1.000% 18-15/01/2025 CV	USD	2 727 580	0.36	3 077 000	UNDER ARMOUR INC 1.500% 20-01/06/2024 CV	USD	2 985 967	0.39
8 000 000	EXPEDIA GRP INC 0.000% 21-15/02/2026 CV	USD	7 134 280	0.94	7 000 000	UNITY SOFTWARE I 0.000% 21-15/11/2026 CV	USD	5 564 167	0.73
12 000 000	FORD MOTOR CO 0.000% 21-15/03/2026 CV	USD	13 030 920	1.71	3 000 000	VAIL RESORTS 0.000% 20-01/01/2026 CV	USD	2 671 071	0.35
5 000 000	HAEMONETICS CORP 0.000% 21-01/03/2026 CV	USD	4 264 705	0.56	11 825 000	WAYFAIR INC 0.625% 20-01/10/2025 CV	USD	10 139 204	1.33
3 500 000	IAC FINANCECO 2 0.875% 19-15/06/2026 CV	USD	3 114 850	0.41	5 000 000	WELLTOWER OP LLC 2.750% 23-15/05/2028 CV	USD	4 975 255	0.65
7 500 000	ILLUMINA INC 0.000% 18-15/08/2023 CV	USD	7 393 538	0.97	6 000 000	WESTERN DIGITAL 18-01/02/2024 FRN CV	USD	5 785 770	0.76
1 975 000	INSMED INC 1.750% 18-15/01/2025 CV	USD	1 896 561	0.25	6 000 000	WOLFSPEED INC 0.250% 22-15/02/2028 CV	USD	4 629 168	0.61
4 000 000	INSULET CORP 0.375% 19-01/09/2026 CV	USD	5 503 160	0.72	8 000 000	WOLFSPEED INC 1.875% 22-01/12/2029 CV	USD	6 248 808	0.82
4 500 000	INTEGRA LIFESCIE 0.500% 20-15/08/2025 CV	USD	4 103 181	0.54	6 000 000	ZSCALER INC 0.125% 20-01/07/2025 CV	USD	7 005 120	0.92
					<i>France</i>				
2 400 000	BNP PARIBAS 0.000% 22-13/05/2025 CV	EUR	3 038 470	0.40	87 500	EDENRED 0.000% 19-06/09/2024 CV	EUR	6 150 362	0.81
6 800 000	CARREFOUR SA 0.000% 18-27/03/2024 CV	USD	6 620 616	0.87					
<p>The accompanying notes form an integral part of these financial statements</p>									

BNP PARIBAS FUNDS Global Convertible

Securities portfolio at 30/06/2023

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
3 800 000	ELIS SA 2.250% 22-22/09/2029 CV	EUR	5 118 488	0.67					
5 000 000	MICHELIN 0.000% 18-10/11/2023 CV	USD	4 890 350	0.64					
19 760	SAFRAN SA 0.000% 21-01/04/2028 CV	EUR	3 754 418	0.49					
51 758	SAFRAN SA 0.875% 20-15/05/2027 CV FLAT	EUR	8 429 766	1.11					
29 869	SCHNEIDER 0.000% 20-15/06/2026 CV FLAT	EUR	6 186 364	0.81					
3 800 000	SELENA 0.000% 20-25/06/2025 CV	EUR	3 846 100	0.51					
2 200 000	SPIE SA 2.000% 23-17/01/2028 CV	EUR	2 546 516	0.34					
2 800 000	UBISOFT ENTERTAI 2.375% 22-15/11/2028 CV	EUR	3 064 178	0.40					
	<i>The Netherlands</i>		34 832 227	4.59					
16 000 000	AMERICA MOVIL BV 0.000% 21-02/03/2024 CV	EUR	18 346 255	2.42					
2 800 000	JUST EAT TAKEA 0.000% 21-09/08/2025 CV	EUR	2 635 590	0.35					
4 700 000	JUST EAT TAKEA 0.625% 21-09/02/2028 CV	EUR	3 341 414	0.44					
3 400 000	QIAGEN NV 0.000% 20-17/12/2027 CV	USD	3 008 286	0.40					
2 800 000	QIAGEN NV 0.500% 17-13/09/2023 CV	USD	3 000 844	0.39					
4 200 000	QIAGEN NV 1.000% 18-13/11/2024 CV	USD	4 499 838	0.59					
	<i>Germany</i>		32 690 058	4.31					
1 200 000	ADIDAS AG 0.050% 18-12/09/2023 CV	EUR	1 296 645	0.17					
4 700 000	DELIVERY HERO AG 3.250% 23-21/02/2030 CV	EUR	4 990 021	0.66					
8 400 000	DEUTSCHE POST AG 0.050% 17-30/06/2025 CV	EUR	8 883 603	1.17					
3 500 000	DT LUFTHANSA AG 2.000% 20-17/11/2025 CV	EUR	4 397 003	0.58					
1 800 000	LEG IMMOBILIEN 0.875% 17-01/09/2025 CV	EUR	1 746 093	0.23					
5 200 000	RAG STIFTUNG 0.000% 20-17/06/2026 CV	EUR	5 146 273	0.68					
2 700 000	RHEINMETALL 1.875% 23-07/02/2028 CV	EUR	3 085 473	0.41					
2 700 000	RHEINMETALL 2.250% 23-07/02/2030 CV	EUR	3 144 947	0.41					
	<i>Singapore</i>		25 697 569	3.38					
5 000 000	SEA LTD 0.250% 21-15/09/2026 CV	USD	3 978 915	0.52					
5 000 000	SEA LTD 2.375% 20-01/12/2025 CV	USD	5 054 650	0.67					
4 000 000	SGX TREASURY 0.000% 21-01/03/2024 CV	EUR	4 249 532	0.56					
13 000 000	SINGAPORE AIR 1.625% 20-03/12/2025 CV	SGD	12 414 472	1.63					
	<i>Japan</i>		22 655 619	2.98					
600 000 000	DMG MORI CO LTD 0.000% 21-16/07/2024 CV	JPY	4 586 169	0.60					
880 000 000	MITSUBISHI CHEMICAL 0.000% 17-29/03/2024 CV	JPY	6 096 222	0.80					
240 000 000	NIPRO CORP 0.000% 21-25/09/2026 CV	JPY	1 665 263	0.22					
460 000 000	PARK24 CO LTD 0.000% 23-24/02/2028 CV	JPY	3 222 816	0.42					
300 000 000	ROHM COMPANY LTD 0.000% 19-05/12/2024 CV	JPY	2 330 321	0.31					
670 000 000	TOKYU CORP 0.000% 23-29/09/2028 CV	JPY	4 754 828	0.63					
	<i>China</i>		20 589 329	2.71					
4 565 000	LI AUTO INC 0.250% 21-01/05/2028 CV	USD	6 316 454	0.83					
11 500 000	MEITUAN 0.000% 21-27/04/2028 CV	USD	9 444 375	1.24					
5 000 000	PINDUODUO INC 0.000% 20-01/12/2025 CV	USD	4 828 500	0.64					
	<i>Hong Kong</i>		20 128 613	2.65					
9 500 000	ANLLIAN CAPITAL 0.000% 20-05/02/2025 CV	EUR	10 462 963	1.38					
5 000 000	BOSIDENG INTERNA 1.000% 19-17/12/2024 CV	USD	4 871 900	0.64					
5 000 000	HANSOH PHAR 0.000% 21-22/01/2026 CV	USD	4 793 750	0.63					
	<i>Switzerland</i>		16 627 278	2.19					
1 880 000	SIKA AG 0.150% 18-05/06/2025 CV	CHF	2 872 374	0.38					
7 200 000	STMICROELECTRON 0.000% 20-04/08/2025 CV	USD	8 675 424	1.14					
4 200 000	STMICROELECTRON 0.000% 20-04/08/2027 CV	USD	5 079 480	0.67					
	<i>South Korea</i>		15 390 899	2.03					
12 600 000	SK HYNIX INC 1.750% 23-11/04/2030 CV	USD	15 390 899	2.03					
	<i>India</i>		13 750 000	1.81					
10 000 000	BHARTI AIRTEL 1.500% 20-17/02/2025 CV	USD	13 750 000	1.81					
	<i>Spain</i>		13 441 879	1.76					
700 000	AMADEUS IT GROUP 1.500% 20-09/04/2025 CV	EUR	990 496	0.13					
7 100 000	CELLNEX TELECOM 0.500% 19-05/07/2028 CV	EUR	8 086 309	1.06					
3 100 000	CELLNEX TELECOM 1.500% 18-16/01/2026 CV	EUR	4 365 074	0.57					
	<i>Italy</i>		13 237 536	1.74					
10 000 000	NEXI 0.000% 21-24/02/2028 CV	EUR	8 214 139	1.08					
4 300 000	PRYSMIAN SPA 0.000% 21-02/02/2026 CV	EUR	5 023 397	0.66					
	<i>United Kingdom</i>		8 759 902	1.16					
2 100 000	BARCLAYS BK PLC 0.000% 22-24/01/2025 CV	EUR	2 405 884	0.32					
5 000 000	FARFETCH LTD 3.750% 20-01/05/2027 CV	USD	4 091 080	0.54					
800 000	OCADO GROUP PLC 0.750% 20-18/01/2027 CV	GBP	701 078	0.09					
1 500 000	OCADO GROUP PLC 0.875% 19-09/12/2025 CV	GBP	1 561 860	0.21					
	<i>United Arab Emirates</i>		8 154 004	1.07					
8 600 000	ABU DHABI NAT 0.700% 21-04/06/2024 CV	USD	8 154 004	1.07					
	<i>Ireland</i>		6 647 898	0.87					
7 000 000	JAZZ INVT I LTD 1.500% 17-15/08/2024 CV	USD	6 647 898	0.87					
	<i>Luxembourg</i>		6 029 757	0.79					
24 000 000	CITIGROUP GLOB L 0.000% 20-25/07/2024 CV	HKD	2 884 935	0.38					
26 000 000	CITIGROUP GLOB L 0.000% 21-28/05/2024 CV	HKD	3 144 822	0.41					
	<i>Mexico</i>		5 188 831	0.68					
4 600 000	FEMSA 2.625% 23-24/02/2026 CV	EUR	5 188 831	0.68					
	<i>Sweden</i>		4 386 083	0.58					
2 900 000	GEELY SWEDEN FIN 0.000% 19-19/06/2024 CV	EUR	4 386 083	0.58					
	<i>Canada</i>		3 620 620	0.48					
4 000 000	SHOPIFY INC 0.125% 20-01/11/2025 CV	USD	3 620 620	0.48					
	<i>Israel</i>		3 417 570	0.45					
3 000 000	CYBERARK SFTWARE 0.000% 19-15/11/2024 CV	USD	3 417 570	0.45					
	<i>British Virgin Islands</i>		2 967 540	0.39					
3 000 000	ADM AG HOLDING 0.000% 20-26/08/2023 CV	USD	2 967 540	0.39					
	<i>Jersey Island</i>		2 572 446	0.34					
3 000 000	NOVOCURE LTD 0.000% 20-01/11/2025 CV	USD	2 572 446	0.34					
	<i>Vietnam</i>		2 192 242	0.29					
2 600 000	VINGROUP JSC 3.000% 21-20/04/2026 CV	USD	2 192 242	0.29					
	<i>Cayman Islands</i>		2 121 622	0.28					
16 000 000	CATHAY PAC FIN 2.750% 21-05/02/2026 CV	HKD	2 121 622	0.28					
	<i>Macao</i>		1 033 800	0.14					
1 000 000	WYNN MACAU LTD 4.500% 23-07/03/2029 CV	USD	1 033 800	0.14					

BNP PARIBAS FUNDS Global Convertible

Securities portfolio at 30/06/2023

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets
	Other transferable securities		184 379	0.02
	Convertible bonds		184 379	0.02
	<i>Luxembourg</i>		<i>184 379</i>	<i>0.02</i>
33 800 000	ESPIRITO SANTO 5.050% 05-31/12/2049 CV SR DFLT	EUR	184 379	0.02
	Total securities portfolio		740 203 303	97.39

BNP PARIBAS FUNDS Global Environment

Securities portfolio at 30/06/2023

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market									
Shares									
<i>United States of America</i>									
748 871	AGILENT TECHNOLOGIES INC	USD	82 540 548	3.00	995 910	<i>Luxembourg</i> EUROFINS SCIENTIFIC	EUR	57 922 126	2.11
523 839	AMERICAN WATER WORKS CO INC	USD	68 540 804	2.49		<i>Ireland</i> KERRY GROUP PLC - A	EUR	52 992 240	1.93
229 472	ANSYS INC	USD	69 466 285	2.53		<i>The Netherlands</i> ASML HOLDING NV	EUR	47 024 601	1.71
378 390	APPLIED MATERIALS INC	USD	50 130 606	1.82	Total securities portfolio				
324 081	AUTODESK INC	USD	60 779 297	2.21				2 719 957 029	98.91
856 031	COGNEX CORP	USD	43 954 956	1.60					
592 104	CROWN HOLDINGS INC	USD	47 145 806	1.71					
72 057	DEERE & CO	USD	26 761 481	0.97					
62 728	EQUINIX INC	USD	45 073 317	1.64					
168 579	HUBBELL INC	USD	51 231 946	1.86					
331 633	IDEX CORP	USD	65 432 924	2.38					
493 004	INTERNATIONAL FLAVORS & FRAGRANCES	USD	35 965 342	1.31					
40 550	METTLER - TOLEDO INTERNATIONAL	USD	48 750 689	1.77					
265 552	MICROSOFT CORP	USD	82 888 248	3.01					
768 482	REPUBLIC SERVICES INC	USD	107 890 365	3.92					
144 421	ROCKWELL AUTOMATION INC	USD	43 610 906	1.59					
419 541	TEXAS INSTRUMENTS INC	USD	69 226 188	2.52					
334 633	TRANE TECHNOLOGIES PLC	USD	58 663 527	2.13					
871 769	TRIMBLE INC	USD	42 301 971	1.54					
174 813	UNITED RENTALS INC	USD	71 362 480	2.60					
755 182	WASTE MANAGEMENT INC	USD	120 040 021	4.38					
285 252	WATERS CORP	USD	69 689 338	2.53					
1 016 553	WESTROCK CO	USD	27 086 339	0.98					
<i>United Kingdom</i>									
662 188	APTIV PLC	USD	61 964 045	2.25					
764 226	CRODA INTERNATIONAL PLC	GBP	50 102 377	1.82					
360 854	FERGUSON PLC	GBP	52 184 328	1.90					
973 132	HALMA PLC	GBP	25 820 912	0.94					
333 371	LINDE PLC	USD	116 444 565	4.23					
1 247 473	PENTAIR PLC	USD	73 865 037	2.69					
230 992	SPIRAX-SARCO ENGINEERING PLC	GBP	27 899 925	1.01					
<i>France</i>									
501 550	AIR LIQUIDE SA	EUR	82 354 510	2.99					
499 808	SCHNEIDER ELECTRIC SE	EUR	83 198 040	3.03					
2 602 763	VEOLIA ENVIRONNEMENT	EUR	75 349 989	2.74					
<i>Germany</i>									
1 597 891	GEA GROUP AG	EUR	61 215 204	2.23					
351 352	SIEMENS AG - REG	EUR	53 595 234	1.95					
<i>Japan</i>									
58 900	KEYENCE CORP	JPY	25 539 725	0.93					
3 871 400	KUBOTA CORP	JPY	51 851 917	1.89					
241 800	SHIMANO INC	JPY	36 945 061	1.34					
<i>Denmark</i>									
771 041	ORSTED A/S	DKK	66 770 155	2.43					
1 718 972	VESTAS WIND SYSTEMS A/S	DKK	41 891 855	1.52					
<i>Switzerland</i>									
434 162	DSM-FIRMENICH AG	EUR	42 817 056	1.56					
490 528	TE CONNECTIVITY LTD	USD	63 017 786	2.29					
<i>Taiwan</i>									
3 747 525	DELTA ELECTRONICS INDUSTRIAL CO	TWD	38 174 240	1.39					
2 089 000	MEDIA TEK INC	TWD	42 482 717	1.54					

BNP PARIBAS FUNDS Global High Yield Bond

Securities portfolio at 30/06/2023

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market									
Bonds			72 589 322	89.43					
<i>United States of America</i>									
450 000	ACCO BRANDS CORP 4.250% 21-15/03/2029	USD	347 604	0.43	200 000	HILCORP ENERGY I 5.750% 21-01/02/2029	USD	167 507	0.21
750 000	ADAPTHEALTH LLC 4.625% 21-01/08/2029	USD	549 525	0.68	1 000 000	HILCORP ENERGY I 6.000% 21-01/02/2031	USD	821 566	1.01
522 000	ADVANCED DRAINAG 6.375% 22-15/06/2030	USD	473 326	0.58	400 000	HILCORP ENERGY I 6.000% 22-15/04/2030	USD	335 014	0.41
950 000	ALBERTSONS COS 3.500% 20-15/03/2029	USD	755 840	0.93	100 000	HILLENBRAND INC 3.750% 21-01/03/2031	USD	77 461	0.10
250 000	AMER AXLE & MFG 6.875% 20-01/07/2028	USD	213 962	0.26	325 000	II-VI INC 5.000% 21-15/12/2029	USD	268 847	0.33
1 075 000	AMERICAN AIRLINE 11.750% 20-15/07/2025	USD	1 080 320	1.32	175 000	INGLES MKTS INC 4.000% 21-15/06/2031	USD	134 531	0.17
150 000	AMERICAN AIRLINE 5.500% 21-20/04/2026	USD	136 243	0.17	300 000	IRON MOUNTAIN 4.500% 20-15/02/2031	USD	236 274	0.29
200 000	ARCOSA INC 4.375% 21-15/04/2029	USD	164 939	0.20	400 000	IRON MOUNTAIN 5.000% 20-15/07/2028	USD	339 073	0.42
250 000	ASSTEAD CAPITAL 4.375% 17-15/08/2027	USD	215 917	0.27	750 000	IRON MOUNTAIN 7.000% 23-15/02/2029	USD	688 955	0.85
350 000	ATKORE INC 4.250% 21-01/06/2031	USD	278 300	0.34	100 000	JACOBS ENTERTAIN 6.750% 22-15/02/2029	USD	81 791	0.10
250 000	BLUE RACER MID/F 7.625% 20-15/12/2025	USD	230 820	0.28	400 000	JB POINDEXTER & 7.125% 18-15/04/2026	USD	358 387	0.44
500 000	BOYD GAMING CORP 4.750% 21-15/06/2031	USD	409 438	0.50	400 000	L BRANDS INC 5.250% 18-01/02/2028	USD	349 150	0.43
250 000	BOYNE USA 4.750% 21-15/05/2029	USD	207 047	0.26	200 000	L BRANDS INC 6.625% 20-01/10/2030	USD	177 131	0.22
500 000	CABLE ONE INC 4.000% 20-15/11/2030	USD	358 043	0.44	350 000	L BRANDS INC 6.694% 18-15/01/2027	USD	321 869	0.40
400 000	CAESARS ENT 7.000% 23-15/02/2030	USD	368 469	0.45	350 000	LAMAR MEDIA CORP 4.000% 20-15/02/2030	USD	282 377	0.35
925 000	CALPINE CORP 4.500% 19-15/02/2028	USD	767 301	0.95	150 000	MACYS RETAIL 5.875% 21-01/04/2029	USD	125 458	0.15
75 000	CALPINE CORP 5.250% 16-01/06/2026	USD	66 332	0.08	600 000	MANITOWOC CO 9.000% 19-01/04/2026	USD	548 532	0.68
300 000	CARRIAGE SERVICE 4.250% 21-15/05/2029	USD	237 569	0.29	500 000	MATCH GROUP INC 5.625% 19-15/02/2029	USD	431 428	0.53
1 200 000	CCO HOLDINGS LLC 4.250% 20-01/02/2031	USD	889 551	1.10	600 000	MATTEL INC 3.750% 21-01/04/2029	USD	481 005	0.59
1 450 000	CCO HOLDINGS LLC 6.375% 22-01/09/2029	USD	1 253 674	1.53	900 000	MATTHEWS INTERNA 5.250% 17-01/12/2025	USD	792 077	0.98
350 000	CF INDUSTRIES IN 4.950% 13-01/06/2043	USD	277 820	0.34	150 000	MIDCONTINENT COM 5.375% 19-15/08/2027	USD	128 421	0.16
350 000	CHS/COMMUNITY 6.000% 20-15/01/2029	USD	269 879	0.33	175 000	MOLINA HEALTHCAR 3.875% 21-15/05/2032	USD	134 538	0.17
650 000	CLEARWATER PAPER 5.375% 14-01/02/2025	USD	581 527	0.72	500 000	MOSS CREEK RES 7.500% 18-15/01/2026	USD	421 090	0.52
254 000	CLEARWAY ENERGY 3.750% 21-15/01/2032	USD	189 120	0.23	500 000	MOZART DEBT ME 3.875% 21-01/04/2029	USD	397 342	0.49
200 000	CLEARWAY ENERGY 3.750% 21-15/02/2031	USD	151 941	0.19	300 000	MPH ACQUISITION 5.500% 21-01/09/2028	USD	234 489	0.29
1 000 000	COGENT COMMUNICA 7.000% 22-15/06/2027	USD	886 801	1.09	350 000	NEW ENTERPRISE 5.250% 21-15/07/2028	USD	293 070	0.36
130 000	COTY INC 3.875% 21-15/04/2026	EUR	125 846	0.16	350 000	NEXSTAR BROADC 4.750% 20-01/11/2028	USD	278 300	0.34
400 000	CRESTWOOD MID PA 5.625% 19-01/05/2027	USD	346 471	0.43	300 000	NORTONLIFELOCK 7.125% 22-30/09/2030	USD	275 665	0.34
600 000	CRESTWOOD MID PA 7.375% 23-01/02/2031	USD	544 037	0.67	350 000	NOVELIS CORP 3.875% 21-15/08/2031	USD	263 485	0.32
200 000	CSC HOLDINGS LLC 5.500% 16-15/04/2027	USD	152 612	0.19	300 000	NOVELIS CORP 4.750% 20-30/01/2030	USD	243 363	0.30
750 000	CVR PARTNERS LP 6.125% 21-15/06/2028	USD	597 538	0.74	1 000 000	OCCIDENTAL PETE 6.625% 20-01/09/2030	USD	952 280	1.16
150 000	DISH DBS CORP 7.750% 16-01/07/2026	USD	84 126	0.10	850 000	OCEANEERING INTL 4.650% 14-15/11/2024	USD	760 481	0.94
200 000	FORD MOTOR CO 9.625% 20-22/04/2030	USD	212 777	0.26	300 000	OPTION CARE HEAL 4.375% 21-01/10/2029	USD	242 315	0.30
250 000	FORD MOTOR CREDIT 2.386% 19-17/02/2026	EUR	234 001	0.29	550 000	ORGANON FIN 1 5.125% 21-30/04/2031	USD	415 903	0.51
174 000	FORD MOTOR CREDIT 3.250% 20-15/09/2025	EUR	166 814	0.21	200 000	OWENS-BROCKWAY 7.250% 23-15/05/2031	USD	185 610	0.23
950 000	FORD MOTOR CREDIT 6.800% 23-12/05/2028	USD	872 724	1.08	200 000	PATRICK INDS INC 4.750% 21-01/05/2029	USD	157 185	0.19
200 000	FORD MOTOR CREDIT 6.950% 23-06/03/2026	USD	184 206	0.23	350 000	PBF HOLDING CO 6.000% 20-15/02/2028	USD	300 377	0.37
600 000	FRONTIER COMM 5.000% 20-01/05/2028	USD	474 363	0.58	200 000	PENN NATIONAL GAMING 4.125% 21-01/07/2029	USD	149 404	0.18
250 000	FRONTIER COMM 6.750% 20-01/05/2029	USD	177 589	0.22	250 000	PERFORMANCE FOOD 4.250% 21-01/08/2029	USD	204 198	0.25
400 000	GRAPHIC PACKAGIN 3.750% 21-01/02/2030	USD	317 108	0.39	500 000	PERFORMANCE FOOD 5.500% 19-15/10/2027	USD	441 825	0.54
150 000	HCA 4.625% 22-15/03/2052	USD	112 975	0.14	300 000	PETSMART INC/PE 4.750% 21-15/02/2028	USD	254 142	0.31
650 000	HERC HOLDINGS 5.500% 19-15/07/2027	USD	570 303	0.70	250 000	PETSMART INC/PE 7.750% 21-15/02/2029	USD	227 632	0.28
					1 225 000	PILGRIMS PRIDE 4.250% 23-15/04/2031	USD	963 607	1.18
					373 000	PITNEY BOWES INC 6.875% 21-15/03/2027	USD	252 997	0.31
					350 000	POST HOLDINGS IN 4.500% 21-15/09/2031	USD	273 901	0.34
					200 000	POST HOLDINGS IN 4.625% 20-15/04/2030	USD	160 229	0.20
					600 000	PRESTIGE BRANDS 3.750% 21-01/04/2031	USD	457 321	0.56

The accompanying notes form an integral part of these financial statements

BNP PARIBAS FUNDS Global High Yield Bond

Securities portfolio at 30/06/2023

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
600 000	PRIME SECURITY 4.875% 16-15/07/2032	USD	471 357	0.58	200 000	INEOS QUATTRO FI 3.375% 21-15/01/2026	USD	167 908	0.21
250 000	PRIMO WATER HOLD 4.375% 21-30/04/2029	USD	196 345	0.24	100 000	INTERNATIONAL CONSOLIDAT 1.500% 19-04/07/2027	EUR	85 729	0.11
362 000	RESIDEO FUNDING 4.000% 21-01/09/2029	USD	275 399	0.34	200 000	INTERNATIONAL CONSOLIDAT 3.750% 21-25/03/2029	EUR	174 088	0.21
500 000	SCIENTIFIC GAMES 6.625% 22-01/03/2030	USD	403 300	0.50	200 000	INTERNATIONAL GAME TECH 2.375% 19-15/04/2028	EUR	178 617	0.22
750 000	SEALED AIR CORP 6.125% 23-01/02/2028	USD	682 363	0.84	200 000	INTERNATIONAL GAME TECH 5.250% 20-15/01/2029	USD	173 499	0.21
700 000	SIMMONS FOODS IN 4.625% 21-01/03/2029	USD	516 051	0.64	800 000	INTERNATIONAL GAME TECH 6.250% 18-15/01/2027	USD	731 439	0.90
100 000	SPRINT CORP 7.125% 14-15/06/2024	USD	92 539	0.11	155 000	JAGUAR LAND ROVER 4.500% 18-15/01/2026	EUR	146 349	0.18
335 000	SRM ESCROW ISSUR 6.000% 20-01/11/2028	USD	289 881	0.36	151 000	JAGUAR LAND ROVER 5.875% 19-15/11/2024	EUR	150 907	0.19
384 000	STERICYCLE INC 3.875% 20-15/01/2029	USD	312 515	0.39	196 000	MAISON FINCO PLC 6.000% 21-31/10/2027	GBP	175 585	0.22
545 000	SYNAPTICS INC 4.000% 21-15/06/2029	USD	422 321	0.52	200 000	MARKS & SPENCER 3.750% 20-19/05/2026	GBP	210 026	0.26
150 000	SYNEOS HEALTH IN 3.625% 20-15/01/2029	USD	134 588	0.17	100 000	MARKS & SPENCER 6.000% 12-12/06/2025	GBP	112 899	0.14
250 000	TALLGRASS NRG 6.000% 21-01/09/2031	USD	198 499	0.24	1 000 000	NEPTUNE ENERGY 6.625% 18-15/05/2025	USD	912 676	1.11
350 000	TAP ROCK RESOURC 7.000% 21-01/10/2026	USD	330 431	0.41	170 000	RAC BOND CO 5.250% 21-04/11/2027	GBP	156 960	0.19
350 000	TELEFLEX INC 4.250% 20-01/06/2028	USD	294 841	0.36	100 000	STONEGATE PUB 8.000% 20-13/07/2025	GBP	105 418	0.13
500 000	TENET HEALTHCARE 4.375% 21-15/01/2030	USD	413 243	0.51	300 000	SYNTHOMER PLC 3.875% 20-01/07/2025	EUR	276 912	0.34
300 000	TENET HEALTHCARE 6.125% 22-15/06/2030	USD	271 045	0.33	215 000	TI AUTOMOTIVE 3.750% 21-15/04/2029	EUR	170 782	0.21
600 000	TERRAFORM POWER 4.750% 19-15/01/2030	USD	484 683	0.60	200 000	TVL FINANCE 10.250% 23-28/04/2028	GBP	227 611	0.28
200 000	TERRAFORM POWER 5.000% 17-31/01/2028	USD	168 445	0.21	250 000	VIRGIN MEDIA SEC 4.125% 20-15/08/2030	GBP	224 674	0.28
300 000	TITAN INTL INC 7.000% 21-30/04/2028	USD	257 104	0.32	150 000	VIRGIN MEDIA SEC 4.250% 19-15/01/2030	GBP	136 828	0.17
750 000	TOPBUILD CORP 4.125% 21-15/02/2032	USD	586 618	0.72	100 000	VIRIDIAN GRP 4.750% 17-15/09/2024	GBP	113 673	0.14
75 000	TREEHOUSE FOODS 4.000% 20-01/09/2028	USD	59 218	0.07	100 000	VMED O2 UK FIN 4.500% 21-15/07/2031	GBP	88 100	0.11
100 000	TRIUMPH GROUP 7.750% 18-15/08/2025	USD	88 867	0.11		<i>France</i>		<i>4 327 101</i>	<i>5.35</i>
150 000	TRONOX INC 4.625% 21-15/03/2029	USD	114 115	0.14	200 000	AIR FRANCE-KLM 7.250% 23-31/05/2026	EUR	205 186	0.25
650 000	UNITED AIRLINES 4.625% 21-15/04/2029	USD	542 908	0.67	100 000	AIR FRANCE-KLM 8.125% 23-31/05/2028	EUR	103 407	0.13
550 000	UNITED RENTAL NA 3.875% 19-15/11/2027	USD	469 678	0.58	100 000	ALTICE FRANCE 2.125% 20-15/02/2025	EUR	91 451	0.11
600 000	UNITED RENTAL NA 5.250% 19-15/01/2030	USD	525 047	0.65	200 000	ALTICE FRANCE 2.500% 19-15/01/2025	EUR	184 693	0.23
250 000	VF CORP 2.950% 20-23/04/2030	USD	188 466	0.23	200 000	ALTICE FRANCE 5.500% 21-15/10/2029	USD	131 731	0.16
120 000	VIASAT INC 5.625% 17-15/09/2025	USD	106 279	0.13	200 000	ALTICE FRANCE 8.125% 18-01/02/2027	USD	158 790	0.20
350 000	VIASAT INC 5.625% 19-15/04/2027	USD	299 300	0.37	100 000	ATOS SE 1.000% 21-12/11/2029	EUR	64 265	0.08
400 000	VIAVI SOLUTIONS 3.750% 21-01/10/2029	USD	312 450	0.38	200 000	ATOS SE 1.750% 18-07/05/2025	EUR	168 249	0.21
200 000	VICTORIAS SECRE 4.625% 21-15/07/2029	USD	133 859	0.16	200 000	CGG SA 7.750% 21-01/04/2027	EUR	166 953	0.21
350 000	VIK CRUISES LTD 13.000% 20-15/05/2025	USD	337 049	0.42	100 000	CHROME BIDCO SAS 3.500% 21-31/05/2028	EUR	83 955	0.10
300 000	VM CONSOLIDATED 5.500% 21-15/04/2029	USD	254 504	0.31	212 000	ELIOR PARTICIPAT 3.750% 21-15/07/2026	EUR	174 485	0.21
175 000	WHITE CAP BUYER 6.875% 20-15/10/2028	USD	145 365	0.18	100 000	ERAMET 7.000% 23-22/05/2028	EUR	102 534	0.13
350 000	YUM! BRANDS INC 4.750% 19-15/01/2030	USD	300 023	0.37	196 000	FAURECIA 7.250% 22-15/06/2026	EUR	203 326	0.25
	<i>United Kingdom</i>		<i>6 666 271</i>	<i>8.22</i>	100 000	ILIAD 5.375% 22-14/06/2027	EUR	98 524	0.12
200 000	ALLWYN ENTERTAIN 7.250% 23-30/04/2030	EUR	202 750	0.25	153 000	ILIAD HOLDING 5.125% 21-15/10/2026	EUR	145 780	0.18
250 000	ALLWYN ENTERTAIN 7.875% 23-30/04/2029	USD	232 674	0.29	146 000	ILIAD HOLDING 5.625% 21-15/10/2028	EUR	134 857	0.17
228 000	CONSTELLATION 4.875% 21-15/07/2027	GBP	203 474	0.25	700 000	ILIAD HOLDING 7.000% 21-15/10/2028	USD	591 688	0.73
98 864	CO-OPERATIVE GRO 11.000% 13-22/12/2025	GBP	120 884	0.15	100 000	NEXANS SA 5.500% 23-05/04/2028	EUR	102 495	0.13
100 000	CO-OPERATIVE GRO 5.125% 19-17/05/2024	GBP	114 718	0.14	150 000	QUATRIM 5.875% 19-15/01/2024	EUR	102 193	0.13
200 000	CO-OPERATIVE WHOLESALE 7.500% 11-08/07/2026	GBP	220 262	0.27	200 000	RENAULT 1.125% 19-04/10/2027	EUR	167 489	0.21
269 000	GATWICK AIRPORT 4.375% 21-07/04/2026	GBP	283 823	0.35	200 000	RENAULT 2.500% 21-01/04/2028	EUR	176 708	0.22
125 000	HEATHROW FINANCE 4.750% 18-01/03/2024	GBP	142 268	0.18	200 000	SPCM SA 3.125% 21-15/03/2027	USD	164 557	0.20
300 000	ICELAND BONDCO 4.625% 17-15/03/2025	GBP	331 292	0.41	300 000	TEREOS FIN GROUP 7.250% 23-15/04/2028	EUR	304 832	0.38
100 000	INEOS FINANCE PL 2.125% 17-15/11/2025	EUR	93 446	0.12	100 000	VALLEO SA 5.375% 22-28/05/2027	EUR	99 844	0.12
					400 000	VALLLOUREC SA 8.500% 21-30/06/2026	EUR	399 109	0.49
						<i>The Netherlands</i>		<i>4 103 049</i>	<i>5.07</i>
					250 000	ASHLAND SERVICES 2.000% 20-30/01/2028	EUR	210 957	0.26
					269 000	CONSTELLIUM SE 3.125% 21-15/07/2029	EUR	226 057	0.28
					190 000	DUFREY ONE BV 2.000% 19-15/02/2027	EUR	165 274	0.20

BNP PARIBAS FUNDS Global High Yield Bond

Securities portfolio at 30/06/2023

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
141 000	IPD 3 BV 8.000% 23-15/06/2028	EUR	143 687	0.18	100 000	SCHAEFFLER AG 3.375% 20-12/10/2028	EUR	91 061	0.11
128 000	NOBIAN FINANCE B 3.625% 21-15/07/2026	EUR	107 571	0.13	170 000	TECHEM VERWALTUN 2.000% 20-15/07/2025	EUR	161 223	0.20
207 000	OI EUROPEAN GRP 2.875% 19-15/02/2025	EUR	201 328	0.25	300 000	ZF FINANCE GMBH 5.750% 23-03/08/2026	EUR	300 387	0.37
110 000	OI EUROPEAN GRP 6.250% 23-15/05/2028	EUR	112 265	0.14		<i>Canada</i>		<i>1 755 531</i>	<i>2.15</i>
311 000	Q-PARK HOLDING 2.000% 20-01/03/2027	EUR	264 931	0.33	550 000	1011778 BC ULC / 4.375% 19-15/01/2028	USD	464 948	0.57
550 000	SENSATA TECH BV 4.375% 19-15/02/2030	USD	452 956	0.56	400 000	MERCER INTERNATIONAL INC 5.125% 21-01/02/2029	USD	285 518	0.35
300 000	SIGMA HOLDCO 5.750% 18-15/05/2026	EUR	259 587	0.32	250 000	NEW GOLD INC 7.500% 20-15/07/2027	USD	213 412	0.26
203 000	TEVA PHARM FNC 7.375% 23-15/09/2029	EUR	207 107	0.26	250 000	NOVA CHEMICALS 4.875% 17-01/06/2024	USD	224 079	0.28
100 000	TEVA PHARM FNC 7.875% 23-15/09/2031	EUR	103 326	0.13	200 000	PANTHER BF AGG 2 4.375% 19-15/05/2026	EUR	190 507	0.23
206 000	TEVA PHARMACEUTI 3.750% 21-09/05/2027	EUR	185 767	0.23	450 000	TASEKO MINES LTD 7.000% 21-15/02/2026	USD	377 067	0.46
800 000	TEVA PHARMACEUTI 7.875% 23-15/09/2029	USD	752 403	0.93		<i>Spain</i>		<i>1 043 017</i>	<i>1.28</i>
350 000	TRIVIUM PACK FIN 5.500% 19-15/08/2026	USD	307 774	0.38	183 000	EDREAMS ODIGEO S 5.500% 22-15/07/2027	EUR	166 187	0.20
100 000	UNITED GROUP 4.875% 17-01/07/2024	EUR	98 908	0.12	360 000	GRIFOLS ESCROW 3.875% 21-15/10/2028	EUR	307 501	0.38
100 000	WIZZ AIR FIN CO 1.350% 21-19/01/2024	EUR	97 654	0.12	218 000	GRIFOLS SA 3.200% 17-01/05/2025	EUR	211 761	0.26
280 000	ZIGGO 3.375% 20-28/02/2030	EUR	205 497	0.25	100 000	NH HOTEL GRP 4.000% 21-02/07/2026	EUR	95 162	0.12
	<i>Luxembourg</i>		<i>2 070 881</i>	<i>2.55</i>	295 435	OHL OPERACIONES 6.600% 21-31/03/2026	EUR	262 406	0.32
100 000	AROUNDTOWN SA 1.500% 19-28/05/2026	EUR	82 201	0.10		<i>Poland</i>		<i>919 356</i>	<i>1.13</i>
200 000	CIDRON AIDA FINC 5.000% 21-01/04/2028	EUR	180 531	0.22	950 000	CANPACK SA 3.875% 21-15/11/2029	USD	701 885	0.86
180 000	CIRSA FINANCE IN 4.500% 21-15/03/2027	EUR	164 397	0.20	252 000	INPOST SA 2.250% 21-15/07/2027	EUR	217 471	0.27
422 000	CONS ENERGY FIN 5.000% 21-15/10/2028	EUR	354 897	0.44		<i>Macao</i>		<i>889 727</i>	<i>1.10</i>
197 000	CPI PROPERTY GRO 2.750% 20-12/05/2026	EUR	159 487	0.20	1 000 000	WYNN MACAU LTD 4.875% 17-01/10/2024	USD	889 727	1.10
206 000	DANA FIN LUX SAR 3.000% 21-15/07/2029	EUR	166 951	0.21		<i>Ireland</i>		<i>848 923</i>	<i>1.05</i>
281 000	INTRALOT CAPITAL 5.250% 17-15/09/2024	EUR	270 944	0.33	300 000	AERCAP IRELAND 6.500% 20-15/07/2025	USD	276 283	0.34
250 000	KLEOPATRA FINCO 4.250% 21-01/03/2026	EUR	208 346	0.26	700 000	JAZZ SECURITIES 4.375% 21-15/01/2029	USD	572 640	0.71
159 000	LUNE HOLDINGS SA 5.625% 21-15/11/2028	EUR	129 386	0.16		<i>Bermuda</i>		<i>802 017</i>	<i>0.99</i>
80 000	OLIVETTI FINANCE 7.750% 03-24/01/2033	EUR	83 367	0.10	800 000	CARNIVAL HLD BM 10.375% 22-01/05/2028	USD	802 017	0.99
265 000	STENA INTERNATIO 7.250% 23-15/02/2028	EUR	270 374	0.33		<i>Sweden</i>		<i>468 931</i>	<i>0.58</i>
	<i>Italy</i>		<i>2 044 738</i>	<i>2.52</i>	362 000	VERISURE HOLDING 7.125% 23-01/02/2028	EUR	362 746	0.45
209 000	ALMAVIVA 4.875% 21-30/10/2026	EUR	201 314	0.25	100 000	VERISURE HOLDING 9.250% 22-15/10/2027	EUR	106 185	0.13
100 000	FIBER BIDCO SPA 11.000% 22-25/10/2027	EUR	106 629	0.13		<i>Austria</i>		<i>330 059</i>	<i>0.41</i>
100 000	GUALA CLOSURES 3.250% 21-15/06/2028	EUR	88 769	0.11	100 000	AMS AG 6.000% 20-31/07/2025	EUR	89 020	0.11
127 000	LOTTO SPA/ROMA 7.125% 23-01/06/2028	EUR	129 501	0.16	239 000	BENTELER INTERNA 9.375% 23-15/05/2028	EUR	241 039	0.30
200 000	SHIBA BIDCO SPA 4.500% 21-31/10/2028	EUR	175 181	0.22		<i>Isle of Man</i>		<i>198 865</i>	<i>0.25</i>
506 000	TELECOM ITALIA 1.625% 21-18/01/2029	EUR	386 924	0.48	200 000	PLAYTECH PLC 5.875% 23-28/06/2028	EUR	198 865	0.25
250 000	TELECOM ITALIA 2.375% 17-12/10/2027	EUR	212 306	0.26		<i>Jersey Island</i>		<i>196 795</i>	<i>0.24</i>
575 000	TELECOM ITALIA 6.875% 23-15/02/2028	EUR	571 519	0.70	175 000	AA BOND CO LTD 8.450% 23-31/01/2028	GBP	196 795	0.24
188 000	WEBUILD SPA 3.875% 22-28/07/2026	EUR	172 595	0.21		<i>Portugal</i>		<i>196 198</i>	<i>0.24</i>
	<i>Germany</i>		<i>1 838 906</i>	<i>2.26</i>	200 000	TAP SGPS SA 5.625% 19-02/12/2024	EUR	196 198	0.24
200 000	CHEPLAPHARM ARZN 3.500% 20-11/02/2027	EUR	181 292	0.22		<i>Romania</i>		<i>190 096</i>	<i>0.23</i>
200 000	DOUGLAS GMBH 6.000% 21-08/04/2026	EUR	182 894	0.23	200 000	RCS & RDS SA 2.500% 20-05/02/2025	EUR	190 096	0.23
100 000	KIRK BEAUTY SUN 8.250% 21-01/10/2026	EUR	82 707	0.10		<i>Belgium</i>		<i>175 795</i>	<i>0.22</i>
400 000	MAHLE GMBH 2.375% 21-14/05/2028	EUR	300 632	0.37	200 000	ONTEX GROUP 3.500% 21-15/07/2026	EUR	175 795	0.22
100 000	NIDDA BONDCO 7.250% 18-30/09/2025	EUR	67 308	0.08		<i>Gibraltar</i>		<i>126 155</i>	<i>0.16</i>
300 000	NIDDA HEALTHCARE 7.500% 22-21/08/2026	EUR	298 054	0.37	134 000	888 ACQUISITIONS 7.558% 22-15/07/2027	EUR	126 155	0.16
177 000	SCHAEFFLER AG 1.875% 19-26/03/2024	EUR	173 348	0.21		<i>Cayman Islands</i>		<i>95 814</i>	<i>0.12</i>
					100 000	SEAGATE HDD CAYM 8.500% 23-15/07/2031	USD	95 814	0.12

BNP PARIBAS FUNDS Global High Yield Bond

Securities portfolio at 30/06/2023

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
Floating rate bonds			5 342 815	6.60
<i>The Netherlands</i>			<i>1 711 020</i>	<i>2.11</i>
300 000	ABERTIS FINANCE 21-31/12/2061 FRN	EUR	248 599	0.31
200 000	KONINKLIJKE KPN 22-21/12/2170 FRN	EUR	202 573	0.25
300 000	REPSOL INTERNATIONAL FINANCE 20-31/12/2060 FRN	EUR	269 517	0.33
200 000	TELEFONICA EUROP 19- 31/12/2049 FRN	EUR	194 945	0.24
200 000	TELEFONICA EUROP 21- 31/12/2061 FRN	EUR	156 866	0.19
100 000	TELEFONICA EUROP 22- 23/11/2171 FRN	EUR	101 968	0.13
213 000	UNITED GROUP 19-15/05/2025 FRN	EUR	211 237	0.26
200 000	WINTERSHALL FIN 21-20/01/2170 FRN	EUR	155 917	0.19
200 000	WINTERSHALL FIN 21-20/07/2169 FRN	EUR	169 398	0.21
<i>France</i>			<i>928 191</i>	<i>1.15</i>
200 000	ELEC DE FRANCE 20-15/03/2169 FRN	EUR	169 976	0.21
200 000	ELEC DE FRANCE 20-31/12/2060 FRN	EUR	153 055	0.19
400 000	ELEC DE FRANCE 22-06/12/2171 FRN	EUR	405 736	0.50
200 000	SOLVAY FIN 13-29/11/2049 FRN	EUR	199 424	0.25
<i>United Kingdom</i>			<i>926 654</i>	<i>1.15</i>
200 000	BRITISH TELECOMM 20- 18/08/2080 FRN	EUR	179 479	0.22
300 000	CENTRICA PLC 15-10/04/2075 FRN	GBP	329 031	0.41
200 000	VODAFONE GROUP 18-03/10/2078 FRN	GBP	217 472	0.27
200 000	VODAFONE GROUP 23-30/08/2084 FRN	EUR	200 672	0.25
<i>Luxembourg</i>			<i>609 625</i>	<i>0.75</i>
100 000	CPI PROPERTY GRO 21- 31/12/2061 FRN	EUR	30 000	0.04
327 000	EUROFINS SCIEN 23-24/07/2171 FRN	EUR	325 739	0.40
300 000	SES 21-31/12/2061 FRN	EUR	253 886	0.31
<i>Portugal</i>			<i>495 370</i>	<i>0.61</i>
500 000	EDP SA 23/04/2083 FRN	EUR	495 370	0.61
<i>Italy</i>			<i>357 272</i>	<i>0.44</i>
200 000	ENEL SPA 23-16/07/2171 FRN	EUR	201 344	0.25
206 000	POSTE ITALIANE 21-31/12/2061 FRN	EUR	155 928	0.19
<i>Germany</i>			<i>184 857</i>	<i>0.23</i>
200 000	BAYER AG 22-25/03/2082 FRN	EUR	184 857	0.23
<i>United States of America</i>			<i>129 826</i>	<i>0.16</i>
185 000	VIACOM INC 17-28/02/2057 FRN	USD	129 826	0.16
Shares/Units in investment funds			1 824 947	2.24
<i>Luxembourg</i>			<i>1 824 947</i>	<i>2.24</i>
13 130.74	BNP PARIBAS INSTICASH EUR 1D - 1CAP	EUR	1 824 947	2.24
Total securities portfolio			79 757 084	98.27

BNP PARIBAS FUNDS Global Inflation-Linked Bond

Securities portfolio at 30/06/2023

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market									
Bonds			493 700 444	97.06					
<i>United States of America</i>									
2 099 317	US TREASURY I/L STOCK 2.500% 09-15/01/2029	USD	1 983 344	0.39	915 768	UK TREASURY I/L GILT 0.125% 16-22/11/2056	GBP	841 763	0.17
15 501 238	US TREASURY INFL IX N/B 0.125% 20-15/01/2030	USD	12 752 933	2.51	1 309 127	UK TREASURY I/L GILT 0.125% 16-22/11/2065	GBP	1 213 390	0.24
7 569 985	US TREASURY INFL IX N/B 0.125% 20-15/04/2025	USD	6 602 657	1.30	10 976 658	UK TREASURY I/L GILT 0.125% 17-10/08/2048	GBP	10 357 160	2.04
518 154	US TREASURY INFL IX N/B 0.125% 20-15/07/2030	USD	426 051	0.08	3 249 313	UK TREASURY I/L GILT 0.125% 18-10/08/2028	GBP	3 642 034	0.72
22 775 510	US TREASURY INFL IX N/B 0.125% 20-15/10/2025	USD	19 801 260	3.88	3 374 901	UK TREASURY I/L GILT 0.375% 11-22/03/2062	GBP	3 410 540	0.67
3 777 481	US TREASURY INFL IX N/B 0.125% 21-15/01/2031	USD	3 079 009	0.61	10 933 002	UK TREASURY I/L GILT 0.625% 09-22/11/2042	GBP	12 115 210	2.38
10 665 667	US TREASURY INFL IX N/B 0.125% 21-15/02/2051	USD	6 532 280	1.28	5 568 832	UK TREASURY I/L GILT 0.625% 10-22/03/2040	GBP	6 248 663	1.23
8 239 405	US TREASURY INFL IX N/B 0.125% 21-15/04/2026	USD	7 083 314	1.39	3 552 765	UK TREASURY I/L GILT 0.750% 07-22/11/2047	GBP	3 915 114	0.77
13 422 172	US TREASURY INFL IX N/B 0.125% 21-15/07/2031	USD	10 919 094	2.15	2 450 087	UK TREASURY I/L GILT 0.750% 11-22/03/2034	GBP	2 885 918	0.57
53 029 772	US TREASURY INFL IX N/B 0.125% 21-15/10/2026	USD	45 462 339	8.93	5 565 921	UK TREASURY I/L GILT 1.125% 07-22/11/2037	GBP	6 781 841	1.33
3 718 058	US TREASURY INFL IX N/B 0.125% 22-15/01/2032	USD	3 002 460	0.59	4 528 733	UK TREASURY I/L GILT 1.250% 05-22/11/2055	GBP	5 811 409	1.14
10 373 782	US TREASURY INFL IX N/B 0.125% 22-15/02/2052	USD	6 316 078	1.24	29 758 545	UK TREASURY I/L GILT 1.250% 06-22/11/2027	GBP	35 030 566	6.88
1 471 173	US TREASURY INFL IX N/B 0.250% 20-15/02/2050	USD	944 455	0.19	9 986 338	UK TREASURY I/L STOCK 0.125% 15-22/03/2046	GBP	9 554 908	1.88
8 579 666	US TREASURY INFL IX N/B 0.375% 15-15/07/2025	USD	7 527 921	1.48	593 000	UK TREASURY I/L STOCK 6.287% 86-17/07/2024	GBP	2 586 804	0.51
2 563 389	US TREASURY INFL IX N/B 0.375% 17-15/01/2027	USD	2 205 136	0.43	<i>France</i>				
4 684 967	US TREASURY INFL IX N/B 0.500% 18-15/01/2028	USD	4 018 264	0.79	1 218 267	FRANCE O.A.T. 0.100% 16-25/07/2047	EUR	1 092 886	0.21
763 852	US TREASURY INFL IX N/B 0.625% 13-15/02/2043	USD	575 138	0.11	7 705 625	FRANCE O.A.T. 0.100% 17-01/03/2028	EUR	7 565 313	1.49
928 023	US TREASURY INFL IX N/B 0.625% 16-15/01/2026	USD	811 391	0.16	5 462 471	FRANCE O.A.T. 0.100% 19-01/03/2029	EUR	5 317 309	1.05
17 930 020	US TREASURY INFL IX N/B 0.625% 22-15/07/2032	USD	15 117 118	2.97	9 305 640	FRANCE O.A.T. 0.100% 20-01/03/2026	EUR	9 120 047	1.79
3 395 300	US TREASURY INFL IX N/B 0.750% 15-15/02/2045	USD	2 576 229	0.51	514 863	FRANCE O.A.T. 0.100% 20-01/03/2036	EUR	487 902	0.10
10 044 243	US TREASURY INFL IX N/B 0.750% 18-15/07/2028	USD	8 730 315	1.72	757 862	FRANCE O.A.T. 0.100% 21-25/07/2031	EUR	736 862	0.14
8 692 536	US TREASURY INFL IX N/B 0.875% 17-15/02/2047	USD	6 694 631	1.32	1 257 236	FRANCE O.A.T. I/L 0.100% 15-01/03/2025	EUR	1 234 619	0.24
6 003 577	US TREASURY INFL IX N/B 0.875% 19-15/01/2029	USD	5 212 228	1.02	1 171 396	FRANCE O.A.T. I/L 0.100% 18-25/07/2036	EUR	1 101 714	0.22
3 214 331	US TREASURY INFL IX N/B 1.000% 16-15/02/2046	USD	2 560 550	0.50	3 202 771	FRANCE O.A.T. I/L 0.100% 22-25/07/2038	EUR	2 983 564	0.59
11 234 729	US TREASURY INFL IX N/B 1.000% 18-15/02/2048	USD	8 870 970	1.74	9 048 342	FRANCE O.A.T. I/L 1.800% 07-25/07/2040	EUR	10 772 678	2.12
3 309 919	US TREASURY INFL IX N/B 1.000% 19-15/02/2049	USD	2 612 939	0.51	3 520 581	FRANCE O.A.T. I/L 3.150% 02-25/07/2032	EUR	4 352 785	0.86
11 977 803	US TREASURY INFL IX N/B 1.375% 14-15/02/2044	USD	10 352 228	2.04	2 403 160	FRANCE O.A.T. I/L 3.400% 99-25/07/2029	EUR	2 840 733	0.56
12 477 367	US TREASURY INFL IX N/B 1.625% 22-15/10/2027	USD	11 272 347	2.22	<i>Italy</i>				
562 731	US TREASURY INFL IX N/B 2.125% 10-15/02/2040	USD	554 359	0.11	8 925 126	ITALY BTPS 0.100% 22-15/05/2033	EUR	7 511 992	1.48
2 825 482	US TREASURY INFL IX N/B 2.125% 11-15/02/2041	USD	2 782 063	0.55	9 709 809	ITALY BTPS 0.650% 20-15/05/2026	EUR	9 399 318	1.85
358 832	US TREASURY INFL IX N/B 2.375% 04-15/01/2025	USD	325 601	0.06	7 951 133	ITALY BTPS 2.400% 23-15/05/2039	EUR	8 343 551	1.64
4 750 978	US TREASURY INFL IX N/B 3.875% 99-15/04/2029	USD	4 814 260	0.95	5 309 348	ITALY BTPS I/L 3.100% 11-15/09/2026	EUR	5 565 563	1.09
13 105 130	US TSY INFL IX N/B 0.250% 19-15/07/2029	USD	10 976 232	2.16	<i>Spain</i>				
19 091 176	US TSY INFL IX N/B 1.125% 23-15/01/2033	USD	16 785 302	3.30	1 572 674	SPAIN I/L BOND 0.150% 18-30/11/2023	EUR	1 562 389	0.31
4 728 418	US TSY INFL IX N/B 1.250% 23-15/04/2028	USD	4 195 066	0.82	2 852 723	SPAIN I/L BOND 0.650% 17-30/11/2027	EUR	2 801 887	0.55
1 722 401	US TSY INFL IX N/B 1.500% 23-15/02/2053	USD	1 538 366	0.30	3 484 670	SPAIN I/L BOND 0.700% 18-30/11/2033	EUR	3 336 734	0.66
<i>United Kingdom</i>					4 313 049	SPAIN I/L BOND 1.000% 15-30/11/2030	EUR	4 302 707	0.85
3 260 062	UK TREASURY I/L GILT 0.125% 12-22/03/2044	GBP	3 192 402	0.63	1 133 674	SPAIN I/L BOND 1.800% 14-30/11/2024	EUR	1 139 349	0.22
4 052 924	UK TREASURY I/L GILT 0.125% 13-22/03/2068	GBP	3 759 012	0.74	<i>Japan</i>				
2 523 525	UK TREASURY I/L GILT 0.125% 14-22/03/2058	GBP	2 314 570	0.45	581 860 864	JAPAN I/L-10YR 0.005% 21-10/03/2031	JPY	3 964 299	0.78
					59 231 100	JAPAN I/L-10YR 0.100% 13-10/09/2023	JPY	378 900	0.07
					4 384 000	JAPAN I/L-10YR 0.100% 14-10/03/2024	JPY	28 355	0.01
					125 906 000	JAPAN I/L-10YR 0.100% 14-10/09/2024	JPY	820 876	0.16
					9 621 000	JAPAN I/L-10YR 0.100% 15-10/03/2025	JPY	62 991	0.01
					316 181 502	JAPAN I/L-10YR 0.100% 16-10/03/2026	JPY	2 100 846	0.41
					40 013 272	JAPAN I/L-10YR 0.100% 18-10/03/2028	JPY	267 618	0.05
					94 862 700	JAPAN I/L-10YR 0.100% 19-10/03/2029	JPY	639 582	0.13
					178 096 334	JAPAN I/L-10YR 0.200% 20-10/03/2030	JPY	1 249 835	0.25

The accompanying notes form an integral part of these financial statements

BNP PARIBAS FUNDS Global Inflation-Linked Bond

Securities portfolio at 30/06/2023

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
<i>Canada</i>				
1 755 258	CANADA GOVERNMENT I/L 1.250% 13-01/12/2047	CAD	1 167 951	0.23
1 880 142	CANADA GOVERNMENT I/L 1.500% 10-01/12/2044	CAD	1 311 709	0.26
1 980 927	CANADA GOVERNMENT I/L 2.000% 07-01/12/2041	CAD	1 480 456	0.29
2 489 864	CANADA GOVERNMENT I/L 3.000% 03-01/12/2036	CAD	2 039 851	0.40
1 163 541	CANADA GOVERNMENT I/L 4.000% 99-01/12/2031	CAD	960 231	0.19
436 193	CANADA GOVERNMENT I/L 4.250% 95-01/12/2026	CAD	325 617	0.06
1 916 538	CANADA-GOVT RRB 0.500% 17-01/12/2050	CAD	1 059 273	0.21
<i>Australia</i>				
222 000	AUSTRALIAN GOVT. 0.250% 21-21/11/2032	AUD	133 249	0.03
5 575 000	AUSTRALIAN GOVT. 0.750% 17-21/11/2027	AUD	3 944 882	0.78
1 966 000	AUSTRALIAN I/L 1.250% 15-21/08/2040	AUD	1 349 486	0.27
1 500 000	AUSTRALIAN I/L 2.000% 13-21/08/2035	AUD	1 209 438	0.24
<i>Germany</i>				
1 597 844	BUNDESREPUBLIK DEUTSCHLAND I/L 0.100% 15-15/04/2026	EUR	1 562 295	0.31
1 832 545	BUNDESREPUBLIK DEUTSCHLAND I/L 0.100% 15-15/04/2046	EUR	1 904 503	0.37
<i>Sweden</i>				
11 515 000	SWEDEN I/L 0.125% 15-01/06/2032	SEK	1 176 061	0.23
10 520 000	SWEDEN I/L 0.125% 20-01/06/2030	SEK	1 009 520	0.20
<i>New Zealand</i>				
1 120 000	NEW ZEALAND I/L 2.500% 14-20/09/2035 FLAT	NZD	782 534	0.15
1 607 000	NEW ZEALAND I/L 2.500% 17-20/09/2040 FLAT	NZD	1 091 012	0.21
5 000	NEW ZEALAND I/L 3.000% 13-20/09/2030 FLAT	NZD	3 770	0.00
<i>Denmark</i>				
3 362 736	DENMARK I/L GOVERNMENT 0.100% 22-15/11/2034	DKK	430 170	0.08
Floating rate bonds			4 654 036	0.91
<i>United Kingdom</i>				
1 663 000	UK TREASURY I/L STOCK 02-26/01/2035 FRN	GBP	4 654 036	0.91
Money Market Instruments			3 665 341	0.72
<i>United States of America</i>				
4 000 000	US TREASURY BILL 0.000% 23-05/07/2023	USD	3 665 341	0.72
Total securities portfolio			502 019 821	98.69

BNP PARIBAS FUNDS Health Care Innovators

Securities portfolio at 30/06/2023

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market									
	Shares		1 449 032 290	98.38					
	<i>United States of America</i>					<i>Japan</i>			
			<i>1 069 825 056</i>	<i>72.63</i>	1 011 700	DAIICHI SANKYO CO LTD	JPY	29 309 198	1.99
566 339	AGIOS PHARMACEUTICALS INC	USD	14 700 935	1.00				29 309 198	1.99
89 581	ALNYLAM PHARMACEUTICALS INC	USD	15 595 798	1.06	Total securities portfolio				
336 384	ARCUS BIOSCIENCES INC	USD	6 262 107	0.43				1 449 032 290	98.38
288 916	ATRICURE INC	USD	13 071 397	0.89					
312 830	AXONICS INC	USD	14 471 613	0.98					
1 400 566	BIOCRYSST PHARMACEUTICALS INC	USD	9 037 566	0.61					
129 095	BIOGEN INC	USD	33 705 509	2.29					
1 340 955	BOSTON SCIENTIFIC CORP	USD	66 482 361	4.51					
1 418 009	BRISTOL-MYERS SQUIBB CO	USD	83 117 943	5.64					
762 885	CENTENE CORP	USD	47 164 613	3.20					
206 992	CEREVEL THERAPEUTICS HOLDING	USD	6 031 417	0.41					
152 463	CHARLES RIVER LABORATORIES	USD	29 381 618	1.99					
146 782	CONMED CORP	USD	18 282 499	1.24					
88 157	COOPER COS INC/THE	USD	30 982 620	2.10					
436 593	CRINETICS PHARMACEUTICALS IN	USD	7 211 188	0.49					
398 805	CRYOPORT INC	USD	6 305 579	0.43					
190 416	CYTOKINETICS INC	USD	5 693 281	0.39					
378 155	EDWARDS LIFESCIENCES CORP	USD	32 696 023	2.22					
304 196	ELI LILLY & CO	USD	130 762 456	8.88					
674 519	HOLOGIC INC	USD	50 060 315	3.40					
476 979	INSMED INC	USD	9 224 800	0.63					
85 187	IRHYTHM TECHNOLOGIES INC	USD	8 145 470	0.55					
76 564	MASIMO CORP	USD	11 547 760	0.78					
462 643	NEUROCRINE BIOSCIENCES INC	USD	39 988 300	2.71					
163 135	PROCEPT BIOROBOTICS CORP	USD	5 285 813	0.36					
315 316	PTC THERAPEUTICS INC	USD	11 754 264	0.80					
644 387	PULMONX CORP	USD	7 743 276	0.53					
29 088	REGENERON PHARMACEUTICALS	USD	19 157 554	1.30					
138 286	REPLIGEN CORP	USD	17 930 282	1.22					
42 034	SEAGEN INC	USD	7 415 090	0.50					
25 230	SHOCKWAVE MEDICAL INC	USD	6 600 270	0.45					
377 941	SILK ROAD MEDICAL INC	USD	11 255 090	0.76					
726 482	SPRINGWORKS THERAPEUTICS INC	USD	17 459 540	1.19					
294 327	TANDEM DIABETES CARE INC	USD	6 620 334	0.45					
118 839	THERMO FISHER SCIENTIFIC INC	USD	56 832 492	3.86					
267 446	UNITEDHEALTH GROUP INC	USD	117 823 322	8.00					
623 060	VERICEL CORP	USD	21 455 879	1.46					
201 396	VERTEX PHARMACEUTICALS INC	USD	64 961 747	4.41					
1 103 051	VIEWRAY INC	USD	356 090	0.02					
915 587	ZYMEWORKS INC	USD	7 250 845	0.49					
	<i>United Kingdom</i>								
679 025	ASTRAZENECA PLC	GBP	89 223 165	6.06					
345 713	BICYCLE THERAPEUTICS PLC-ADR	USD	8 086 706	0.55					
	<i>France</i>								
827 628	SANOFI AVENTIS	EUR	81 273 070	5.52					
	<i>Switzerland</i>								
406 414	ALCON INC	CHF	30 854 236	2.09					
40 086	LONZA GROUP AG - REG	CHF	21 906 534	1.49					
75 534	ROCHE HOLDING AG GENUSSSCHEIN	CHF	21 165 462	1.44					
	<i>Ireland</i>								
448 154	JAZZ PHARMACEUTICALS PLC	USD	50 923 603	3.46					
	<i>Denmark</i>								
134 100	GENMAB A/S	DKK	46 465 260	3.15					

BNP PARIBAS FUNDS Latin America Equity

Securities portfolio at 30/06/2023

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets	
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market										
	Shares		47 621 100	96.92						
	<i>Brazil</i>		<i>27 024 334</i>	<i>55.00</i>						
21 451	3R PETROLEUM OLEO E GAS SA	BRL	132 734	0.27	63 836	ORBIA ADVANCE CORP SAB DE CV	MXN	137 271	0.28	
23 600	B3 SA-BRASIL BOLSA BALCAO	BRL	71 475	0.15	4 586	SITIOS LATINOAMERICA SAB DE	MXN	1 845	0.00	
101 400	BANCO DO BRASIL S.A.	BRL	1 038 380	2.11	422 825	WALMART DE MEXICO SAB DE CV	MXN	1 669 555	3.40	
192 200	BB SEGURIDADE PARTICIPACOES	BRL	1 225 949	2.50	<i>Chile</i>					
519 100	CIA ENERGETICA MINAS GER-PRF	BRL	1 383 832	2.82	24 712 700	BANCO SANTANDER CHILE	CLP	1 168 858	2.38	
8 028	CIA SANEAMENTO BASICO DE SP	BRL	94 142	0.19	113 255	CENCOSUD SA	CLP	219 394	0.45	
75 349	CURY CONSTRUTORA E INCORPORA	BRL	250 694	0.51	1 725 813	ENEL AMERICAS SA	CLP	230 187	0.47	
159 968	DIRECIONAL ENGENHARIA SA	BRL	651 609	1.33	265 675	ENEL CHILE SA	CLP	17 256	0.04	
63 900	ENGIE BRASIL ENERGIA SA	BRL	605 220	1.23	50 590	ENEL CHILE SA	USD	168 465	0.34	
3 281	EQUATORIAL ENERGIA SA	BRL	21 751	0.04	15 045	QUIMICA Y MINERA CHIL - ADR	USD	1 092 568	2.22	
313 163	EQUATORIAL ENERGIA SA - ORD	BRL	2 087 098	4.25	58 785	S.A.C.I. FALABELLA	CLP	141 072	0.29	
91 711	GERDAU SA - PEF	BRL	476 614	0.97	<i>Argentina</i>					
288 392	GRUPO DE MODA SOMA SA	BRL	717 391	1.46	1 300	MERCADOLIBRE INC	USD	1 539 980	3.13	
191 024	IGUATEMI SA - UNITS	BRL	887 800	1.81	<i>Cayman Islands</i>					
229 142	INTELBRAS SA INDUSTRIA DE TE	BRL	1 229 782	2.50	223 897	BANCO BTG PACTUAL SA-UNIT	BRL	1 459 689	2.97	
336 123	ITAU UNIBANCO HOLDING S-PREF	BRL	1 980 221	4.03	<i>Peru</i>					
97 770	LOCALIZA RENT A CAR	BRL	1 388 314	2.83	18 280	CIA DE MINAS BUENAVENTUR - ADR	USD	134 358	0.27	
27 400	MAHLE-METAL LEVE SA	BRL	264 343	0.54	5 695	CREDICORP LTD	USD	840 810	1.71	
515 900	PETROLEO BRASILEIRO PETROBRAS - PEF	BRL	3 158 059	6.42	<i>Colombia</i>					
124 100	RAIA DROGASIL SA	BRL	761 474	1.55	8 640	BANCOLOMBIA S.A. - ADR	USD	230 515	0.47	
102 900	RUMO SA	BRL	473 543	0.96	20 101	ECOPETROL SA - ADR	USD	206 035	0.42	
407 800	SANTOS BRASIL PARTICIPACOES	BRL	858 880	1.75	Floating rate bonds					
166 100	TELEFONICA BRASIL S.A.	BRL	1 489 868	3.03	<i>Brazil</i>					
112 063	TRANSMISSORA ALIANCA DE-UNIT	BRL	874 386	1.78	10 800	VALE DO RIO DOCE 97-29/12/2049 FLAT FRN	BRL	71 642	0.15	
358 762	TRES TENTOS AGROINDUSTRIAL S	BRL	955 655	1.94	Total securities portfolio					
45 400	TUPY SA	BRL	246 763	0.50					47 692 742	97.07
36 136	VALE SA	BRL	481 063	0.98						
28 346	VALE SA - ADR	USD	380 403	0.77						
273 672	VAMOS LOCACAO DE CAMINHOS M	BRL	687 014	1.40						
219 600	VIVARA PARTICIPACOES SA	BRL	1 296 474	2.64						
109 055	WEG SA	BRL	853 403	1.74						
<i>Mexico</i>			<i>13 147 579</i>	<i>26.76</i>						
197 378	ALFA S.A.B.-A	MXN	122 566	0.25						
96 918	AMERICA MOVIL SAB DE CV	MXN	105 109	0.21						
92 119	AMERICA MOVIL SAB DE CV	USD	1 993 455	4.06						
27 005	ARCA CONTINENTAL SAB DE CV	MXN	277 033	0.56						
109 959	CEMEX SAB - ADR	USD	778 510	1.58						
152 810	CEMEX SAB - CPO	MXN	107 810	0.22						
11 191	COCA-COLA FEMSA SAB DE CV	MXN	93 362	0.19						
197 378	CONTROLADORA AXTEL SAB DE CV	MXN	2 555	0.01						
401 870	CORP INMOBILIARIA VESTA SAB	MXN	1 301 177	2.65						
191 040	FIBRA UNO ADMINISTRACION SA	MXN	278 476	0.57						
14 826	FOMENTO ECONOMICO MEX - ADR	USD	1 643 314	3.34						
800	FOMENTO ECONOMICO MEXICA-UBD	MXN	8 841	0.02						
14 880	GRUMA S.A.B. - B	MXN	238 403	0.49						
2 945	GRUPO AEROPORTUARIO PAC - ADR	USD	526 330	1.07						
1 100	GRUPO AEROPORTUARIO SURESTE - ADR - B	USD	305 459	0.62						
73 978	GRUPO BIMBO SAB - SERIES A	MXN	395 329	0.80						
284 076	GRUPO FINANCIERO BANORTE - O	MXN	2 338 962	4.76						
134 745	GRUPO FINANCIERO INBURSA - O	MXN	319 450	0.65						
115 170	GRUPO TELEVISIA SAB-SER CPO	MXN	118 256	0.24						
8 240	INDUSTRIAS PENOLES SAB DE CV	MXN	115 515	0.24						
90 203	KIMBERLY-CLARK DE MEXICO - A	MXN	200 229	0.41						
72 400	OPERADORA DE SITES MEX- A-1	MXN	68 767	0.14						

BNP PARIBAS FUNDS Local Emerging Bond

Securities portfolio at 30/06/2023

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market									
Bonds			181 481 235	86.25					
<i>Brazil</i>									
22 700 000	BRAZIL NTN-F 10.000% 14-01/01/2025 FLAT	BRL	4 648 353	2.21	83 720 000	THAILAND GOVT 3.650% 10-20/06/2031	THB	2 552 970	1.21
54 190 000	BRAZIL NTN-F 10.000% 16-01/01/2027 FLAT	BRL	11 148 717	5.30	48 430 000	THAILAND GOVT 3.775% 12-25/06/2032	THB	1 497 676	0.71
22 640 000	BRAZIL NTN-F 10.000% 18-01/01/2029 FLAT	BRL	4 583 312	2.18	20 000 000	THAILAND GOVT 4.000% 15-17/06/2066	THB	613 197	0.29
5 200 000	BRAZIL NTN-F 10.000% 20-01/01/2031 FLAT	BRL	1 044 172	0.50	57 870 000	THAILAND GOVT 4.875% 09-22/06/2029	THB	1 846 862	0.88
2 400	BRAZIL NTN-F 10.000% 22-01/01/2033 FLAT	BRL	479 570	0.23	16 900 000	THAILAND GOVT 5.670% 07-13/03/2028	THB	545 681	0.26
<i>Malaysia</i>					<i>United States of America</i>				
5 980 000	MALAYSIA GOVT 3.828% 19-05/07/2034	MYR	1 263 440	0.60	74 400 000	INT BK RECON&DEV 0.000% 17-13/03/2027	MXN	3 075 912	1.46
9 120 000	MALAYSIA GOVT 3.900% 16-30/11/2026	MYR	1 978 084	0.94	10 000 000	INT BK RECON&DEV 0.000% 18-25/05/2033	MXN	245 532	0.12
7 200 000	MALAYSIA GOVT 4.065% 20-15/06/2050	MYR	1 517 697	0.72	3 700 000	INT BK RECON&DEV 0.000% 22-26/05/2037	BRL	220 685	0.10
7 328 000	MALAYSIA GOVT 4.392% 11-15/04/2026	MYR	1 610 164	0.77	60 700 000 000	INT BK RECON&DEV 5.350% 22-09/02/2029	IDR	3 927 501	1.87
5 860 000	MALAYSIA GOVT 4.736% 16-15/03/2046	MYR	1 358 966	0.65	10 400 000 000	INT BK RECON&DEV 6.000% 23-17/07/2026	IDR	701 900	0.33
2 210 000	MALAYSIA GOVT 4.762% 17-07/04/2037	MYR	508 292	0.24	910 000 000	INT BK RECON&DEV 6.250% 22-27/04/2026	CLP	1 140 691	0.54
2 400 000	MALAYSIA INVEST 3.422% 20-30/09/2027	MYR	509 966	0.24	8 300 000 000	INT BK RECON&DEV 6.500% 22-08/12/2027	IDR	565 845	0.27
6 060 000	MALAYSIA INVEST 3.465% 20-15/10/2030	MYR	1 268 125	0.60	33 000 000	INT BK RECON&DEV 6.650% 19-30/07/2024	MXN	1 820 149	0.87
9 070 000	MALAYSIA INVEST 3.655% 19-15/10/2024	MYR	1 950 644	0.93	43 100 000	INTL FIN CORP 0.000% 17-21/11/2047	MXN	299 212	0.14
9 040 000	MALAYSIA INVEST 3.726% 19-31/03/2026	MYR	1 949 402	0.93	171 350 000	INTL FIN CORP 0.000% 22-07/11/2047	MXN	1 221 478	0.58
7 180 000	MALAYSIA INVEST 4.119% 19-30/11/2034	MYR	1 559 507	0.74	270 000 000	INTL FIN CORP 11.000% 22-25/07/2024	HUF	781 037	0.37
900 000	MALAYSIA INVEST 4.130% 19-09/07/2029	MYR	196 665	0.09	4 300 000 000	INTL FIN CORP 12.000% 22-03/11/2027	COP	1 107 829	0.53
2 000 000	MALAYSIA INVEST 4.193% 22-07/10/2032	MYR	438 997	0.21	28 430 000	INTL FIN CORP 7.750% 18-18/01/2030	MXN	1 552 475	0.74
2 620 000	MALAYSIA INVEST 4.582% 13-30/08/2033	MYR	594 177	0.28	<i>Poland</i>				
850 000	MALAYSIA INVEST 4.638% 19-15/11/2049	MYR	192 310	0.09	7 400 000	POLAND GOVERNMENT BOND 0.250% 21-25/10/2026	PLN	1 527 437	0.73
2 990 000	MALAYSIA INVEST 4.943% 13-06/12/2028	MYR	678 875	0.32	9 285 000	POLAND GOVERNMENT BOND 1.250% 20-25/10/2030	PLN	1 700 629	0.81
9 772 000	MALAYSIA GOVT 3.885% 19-15/08/2029	MYR	2 106 938	1.00	6 040 000	POLAND GOVERNMENT BOND 1.750% 21-25/04/2032	PLN	1 083 162	0.51
<i>South Africa</i>					<i>Czech Republic</i>				
52 350 000	REPUBLIC OF SOUTH AFRICA 10.500% 98-21/12/2026	ZAR	2 878 200	1.37	38 200 000	CZECH REPUBLIC 0.250% 17-10/02/2027	CZK	1 490 895	0.71
42 240 000	REPUBLIC OF SOUTH AFRICA 7.000% 10-26/02/2031	ZAR	1 789 691	0.85	37 460 000	CZECH REPUBLIC 0.950% 15-15/05/2030	CZK	1 369 899	0.65
35 150 000	REPUBLIC OF SOUTH AFRICA 8.000% 13-31/01/2030	ZAR	1 643 732	0.78	37 760 000	CZECH REPUBLIC 1.200% 20-13/03/2031	CZK	1 373 986	0.65
42 670 000	REPUBLIC OF SOUTH AFRICA 8.250% 13-31/03/2032	ZAR	1 900 468	0.90	35 700 000	CZECH REPUBLIC 2.000% 17-13/10/2033	CZK	1 318 454	0.63
64 500 000	REPUBLIC OF SOUTH AFRICA 8.500% 13-31/01/2037	ZAR	2 610 040	1.24	43 500 000	CZECH REPUBLIC 2.400% 14-17/09/2025	CZK	1 877 366	0.89
82 000 000	REPUBLIC OF SOUTH AFRICA 8.750% 14-31/01/2044	ZAR	3 181 352	1.51	27 010 000	CZECH REPUBLIC 2.500% 13-25/08/2028	CZK	1 123 554	0.53
31 685 000	REPUBLIC OF SOUTH AFRICA 8.875% 15-28/02/2035	ZAR	1 373 169	0.65	10 400 000	CZECH REPUBLIC 2.750% 18-23/07/2029	CZK	434 295	0.21
50 800 000	REPUBLIC OF SOUTH AFRICA 9.000% 15-31/01/2040	ZAR	2 064 945	0.98	18 500 000	CZECH REPUBLIC 4.200% 06-04/12/2036	CZK	829 394	0.39
<i>Thailand</i>					<i>Indonesia</i>				
65 450 000	THAILAND GOVT 1.000% 21-17/06/2027	THB	1 749 844	0.83	21 212 000 000	INDONESIA GOVT 7.500% 16-15/08/2032	IDR	1 522 369	0.72
76 780 000	THAILAND GOVT 2.125% 16-17/12/2026	THB	2 145 141	1.02	8 625 000 000	INDONESIA GOVT 7.500% 17-15/05/2038	IDR	621 023	0.30
8 265 000	THAILAND GOVT 2.875% 16-17/06/2046	THB	219 951	0.10	9 200 000 000	INDONESIA GOVT 7.500% 19-15/04/2040	IDR	660 890	0.31
62 650 000	THAILAND GOVT 2.875% 18-17/12/2028	THB	1 803 889	0.86	20 685 000 000	INDONESIA GOVT 8.250% 11-15/06/2032	IDR	1 548 012	0.74
23 797 000	THAILAND GOVT 3.300% 18-17/06/2038	THB	702 392	0.33	26 800 000 000	INDONESIA GOVT 8.250% 15-15/05/2036	IDR	2 056 805	0.98
91 224 000	THAILAND GOVT 3.400% 15-17/06/2036	THB	2 718 735	1.29					
11 130 000	THAILAND GOVT 3.600% 17-17/06/2067	THB	313 899	0.15					

The accompanying notes form an integral part of these financial statements

BNP PARIBAS FUNDS Local Emerging Bond

Securities portfolio at 30/06/2023

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
19 330 000 000	INDONESIA GOVT 8.375% 13-15/03/2034	IDR	1 480 774	0.70					
16 600 000 000	INDONESIA GOVT 8.375% 19-15/04/2039	IDR	1 285 483	0.61					
6 550 000 000	INDONESIA GOVT 9.500% 10-15/07/2031	IDR	520 330	0.25					
	<i>Romania</i>		<i>9 688 138</i>	<i>4.61</i>					
7 700 000	ROMANIA 3.250% 20-24/06/2026	RON	1 548 241	0.74					
3 500 000	ROMANIA 4.150% 20-24/10/2030	RON	658 737	0.31					
2 550 000	ROMANIA 4.150% 20-26/01/2028	RON	505 986	0.24					
1 130 000	ROMANIA 4.250% 21-28/04/2036	RON	193 385	0.09					
2 450 000	ROMANIA 4.750% 19-11/10/2034	RON	453 718	0.22					
4 580 000	ROMANIA 5.000% 18-12/02/2029	RON	927 657	0.44					
1 850 000	ROMANIA 5.800% 12-26/07/2027	RON	394 901	0.19					
5 890 000	ROMANIA 6.700% 22-25/02/2032	RON	1 285 574	0.61					
15 400 000	ROMANIA 8.250% 22-29/09/2032	RON	3 719 939	1.77					
	<i>Mexico</i>		<i>8 611 962</i>	<i>4.09</i>					
42 390 000	AMERICA MOVIL SA 9.500% 23-27/01/2031	MXN	2 443 051	1.16					
48 500 000	MEXICAN BONOS 7.500% 07-03/06/2027	MXN	2 685 739	1.28					
8 435 000	MEXICAN BONOS 7.750% 11-29/05/2031	MXN	465 103	0.22					
31 000 000	MEXICAN BONOS 7.750% 12-13/11/2042	MXN	1 621 361	0.77					
24 600 000	MEXICAN BONOS 8.500% 09-18/11/2038	MXN	1 396 708	0.66					
	<i>Hungary</i>		<i>7 522 392</i>	<i>3.57</i>					
115 200 000	HUNGARY GOVERNMENT 3.000% 18-27/10/2038	HUF	216 162	0.10					
776 000 000	HUNGARY GOVERNMENT 9.500% 23-21/10/2026	HUF	2 315 869	1.10					
418 340 000	REPUBLIC OF HUNGARY 1.000% 19-26/11/2025	HUF	1 019 936	0.48					
85 150 000	REPUBLIC OF HUNGARY 1.500% 20-22/04/2026	HUF	204 323	0.10					
97 800 000	REPUBLIC OF HUNGARY 2.000% 20-23/05/2029	HUF	216 788	0.10					
109 770 000	REPUBLIC OF HUNGARY 2.250% 21-22/06/2034	HUF	210 842	0.10					
362 350 000	REPUBLIC OF HUNGARY 2.750% 17-22/12/2026	HUF	879 484	0.42					
255 900 000	REPUBLIC OF HUNGARY 3.000% 19-21/08/2030	HUF	582 422	0.28					
124 190 000	REPUBLIC OF HUNGARY 3.000% 20-25/04/2041	HUF	221 120	0.11					
580 000 000	REPUBLIC OF HUNGARY 3.250% 15-22/10/2031	HUF	1 310 435	0.62					
123 240 000	REPUBLIC OF HUNGARY 6.750% 11-22/10/2028	HUF	345 011	0.16					
	<i>Peru</i>		<i>6 756 257</i>	<i>3.21</i>					
1 940 000	PERU B SOBERANO 5.940% 18-12/02/2029	PEN	524 939	0.25					
7 600 000	PERU B SOBERANO 7.300% 23-12/08/2033	PEN	2 159 686	1.03					
1 300 000	REPUBLIC OF PERU 5.350% 19-12/08/2040	PEN	300 613	0.14					
4 130 000	REPUBLIC OF PERU 5.400% 19-12/08/2034	PEN	1 008 135	0.48					
2 200 000	REPUBLIC OF PERU 6.150% 17-12/08/2032	PEN	580 284	0.28					
3 350 000	REPUBLIC OF PERU 6.350% 16-12/08/2028	PEN	935 693	0.44					
830 000	REPUBLIC OF PERU 6.900% 07-12/08/2037	PEN	226 637	0.11					
3 640 000	REPUBLIC OF PERU 6.950% 08-12/08/2031	PEN	1 020 270	0.48					
	<i>Colombia</i>		<i>6 416 692</i>	<i>3.05</i>					
500 000 000	COLOMBIA TES 6.000% 12-28/04/2028	COP	102 434	0.05					
7 900 000 000	COLOMBIA TES 7.000% 17-30/06/2032	COP	1 547 223	0.74					
8 479 700 000	COLOMBIA TES 7.000% 21-26/03/2031	COP	1 708 286	0.81					
6 160 000 000	COLOMBIA TES 7.250% 19-18/10/2034	COP	1 185 399	0.56					
1 865 000 000	COLOMBIA TES 7.250% 20-26/10/2050	COP	314 977	0.15					
2 360 000 000	COLOMBIA TES 7.500% 11-26/08/2026	COP	529 565	0.25					
4 800 000 000	COLOMBIA TES 9.250% 22-28/05/2042	COP	1 028 808	0.49					
	<i>Supranational</i>							<i>5 285 904</i>	<i>2.53</i>
75 000 000	ASIAN INFRASTRUC 0.000% 23-02/02/2043	MXN	689 242	0.33					
25 000 000	ASIAN INFRASTRUC 0.000% 23-08/02/2038	MXN	369 085	0.18					
11 000 000	ASIAN INFRASTRUC 30.000% 23-19/07/2024	TRY	376 122	0.18					
18 660 000	EURO BK RECON&DV 0.000% 19-18/09/2024	TRY	508 628	0.24					
19 300 000	EURO BK RECON&DV 0.000% 19-26/01/2026	TRY	393 144	0.19					
11 300 000	EURO BK RECON&DV 0.000% 22-12/04/2027	TRY	180 930	0.09					
21 000 000 000	EURO BK RECON&DV 4.250% 21-07/02/2028	IDR	1 304 332	0.62					
2 300 000	EURO BK RECON&DV 5.680% 22-22/02/2027	PEN	625 001	0.30					
12 600 000 000	EURO BK RECON&DV 6.000% 23-17/01/2030	IDR	839 420	0.40					
	<i>Luxembourg</i>							<i>4 328 830</i>	<i>2.05</i>
8 000 000	EIB 3.000% 19-25/11/2029	PLN	1 669 103	0.79					
40 000 000 000	EIB 5.750% 18-24/01/2025	IDR	2 659 727	1.26					
	<i>Chile</i>							<i>2 855 473</i>	<i>1.36</i>
715 000 000	TESORERIA PESOS 4.700% 18-01/09/2030 FLAT	CLP	875 135	0.42					
595 000 000	TESORERIA PESOS 5.000% 15-01/03/2035 FLAT	CLP	745 996	0.35					
285 000 000	TESORERIA PESOS 5.000% 21-01/10/2028 FLAT	CLP	353 615	0.17					
475 000 000	TESORERIA PESOS 5.100% 19-15/07/2050 FLAT	CLP	600 444	0.29					
210 000 000	TESORERIA PESOS 6.000% 23-01/04/2033 FLAT	CLP	280 283	0.13					
	<i>Philippines</i>							<i>1 934 297</i>	<i>0.92</i>
4 340 000 000	ASIAN DEV BANK 10.750% 23-27/01/2026	COP	1 042 636	0.50					
2 900 000 000	ASIAN DEV BANK 12.750% 23-03/03/2025	COP	703 604	0.33					
11 950 000	PHILIPPINE GOVT 4.875% 22-20/01/2032	PHP	188 057	0.09					
	<i>Kenya</i>							<i>1 723 185</i>	<i>0.82</i>
288 100 000	KENYA INFRASTRUC 11.750% 19-08/10/2035	KES	1 723 185	0.82					
	<i>Egypt</i>							<i>1 386 257</i>	<i>0.66</i>
21 290 000	EGYPT GOVERNMENT BOND 14.483% 21-06/04/2026	EGP	559 540	0.27					
12 600 000	EGYPT GOVERNMENT BOND 14.531% 21-14/09/2024	EGP	364 745	0.17					
3 660 000	EGYPT GOVERNMENT BOND 14.664% 20-06/10/2030	EGP	79 646	0.04					
15 860 000	EGYPT GOVERNMENT BOND 16.100% 19-07/05/2029	EGP	382 326	0.18					
	<i>Serbia</i>							<i>677 249</i>	<i>0.32</i>
23 000 000	SERBIA T-BONDS 4.500% 19-11/01/2026	RSD	209 614	0.10					
28 360 000	SERBIA T-BONDS 4.500% 20-20/08/2032	RSD	232 433	0.11					
24 700 000	SERBIA T-BONDS 5.875% 18-08/02/2028	RSD	235 202	0.11					
	<i>Uruguay</i>							<i>438 914</i>	<i>0.21</i>
17 100 000	URUGUAY 8.500% 17-15/03/2028	UYU	438 914	0.21					
	<i>Dominican Republic</i>							<i>377 344</i>	<i>0.18</i>
20 780 000	REPUBLIC OF DOMINICAN CBN 11.000% 17-05/01/2024	DOP	377 344	0.18					
	<i>Russia</i>							<i>225 721</i>	<i>0.11</i>
54 600 000	RUSSIA-OFZ 7.650% 19-10/04/2030	RUB	225 721	0.11					
	<i>Money Market Instruments</i>							<i>2 369 612</i>	<i>1.13</i>
	<i>Egypt</i>							<i>2 369 612</i>	<i>1.13</i>
80 100 000	EGYPT T-BILL 0.000% 22-28/11/2023	EGP	2 369 612	1.13					

The accompanying notes form an integral part of these financial statements

BNP PARIBAS FUNDS Local Emerging Bond

Securities portfolio at 30/06/2023

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets
	Shares/Units in investment funds		20 369 071	9.68
	<i>Luxembourg</i>		<i>20 369 071</i>	<i>9.68</i>
17 087.00	BNP PARIBAS FUNDS RMB BOND - X CAP	USD	20 369 071	9.68
Total securities portfolio			204 219 918	97.06

BNP PARIBAS FUNDS Russia Equity (NAV suspended)

Securities portfolio at 30/06/2023

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market					Money Market Instruments				
Shares									
<i>The Netherlands</i>					<i>Germany</i>				
471 261	VEON LTD	USD	8 829 125	15.36	17 000 000	GERMAN T-BILL 0.000% 22-20/09/2023	EUR	16 877 091	29.35
675 047	YANDEX NV - A	USD	1	0.00	<i>France</i>				
92 153	YANDEX NV-A	RUB	0	0.00	12 000 000	FRENCH BTF 0.000% 23-13/09/2023	EUR	11 920 801	20.73
<i>Ukraine</i>					<i>The Netherlands</i>				
1 453 125	MHP SA - GDR REGS	USD	4 994 701	8.69	12 000 000	DUTCH TSY CERT 0.000% 23-28/09/2023	EUR	11 904 281	20.70
<i>Kazakhstan</i>					Total securities portfolio				
79 151	NAC KAZATOMPROM JSC-GDR	USD	1 947 942	3.39				56 474 061	98.22
<i>Russia</i>									
4 597 144	AEROFLOT RUSSIAN AIRLINES	RUB	0	0.00					
897 339	GAZPROM NEFT PJSC	RUB	0	0.00					
13 452 511	GAZPROM PJSC	RUB	0	0.00					
660 834	GLOBALTRUCK MANAGEMENT PJSC	RUB	0	0.00					
89 592 201	INTER RAO UES PJSC	RUB	1	0.00					
54	LUGA ABRASIVE PLANT-BRD	USD	0	0.00					
244 986	LUKOIL PJSC	RUB	0	0.00					
1 709 408	MAIL.RU GROUP-GDR REGS	USD	2	0.00					
1 764 580	MOSCOW EXCHANGE MICEX-RTS PJ	RUB	0	0.00					
160 199	NOVATEK PJSC	RUB	0	0.00					
23 676	NOVATEK PJSC-SPONS GDR REG S	USD	0	0.00					
5 800 653	NOVOLIPETSK STEEL OAO	RUB	0	0.00					
11 709 669	RENAISSANCE INSURANCE GROUP	RUB	0	0.00					
1 710 000	ROSNEFT OIL CO PJSC	RUB	0	0.00					
17 331 201	SBERBANK OF RUSSIA PJSC	RUB	0	0.00					
113 830 389	SEGEZHA GROUP PJSC	RUB	1	0.00					
40 768 756	SISTEMA PJSFC	RUB	0	0.00					
1 173 880	SPB EXCHANGE PJSC	RUB	0	0.00					
7 278 905	TATNEFT PJSC	RUB	0	0.00					
186	TRANSNEFT PJSC	RUB	0	0.00					
811 940	UNITED CO RUSAL INTERNATIONAL	RUB	0	0.00					
10 290 823 737	VTB BANK PJSC	RUB	105	0.00					
416 484	X 5 RETAIL GROUP NV-REGS GDR	USD	0	0.00					
140 048	X 5 RETAIL GROUP NV-REGS GDR	RUB	0	0.00					
<i>Luxembourg</i>									
18 885 158	NOVOROSSIYSK COMMERCIAL SEA	RUB	0	0.00					
5 803 450	OKEY GROUP SA - GDR REG	USD	5	0.00					
<i>Cyprus</i>									
351 590	CIAN PLC-ADR	USD	0	0.00					
2 657 727	GLOBAL PORTS INV-REGS W/I	USD	2	0.00					
1 250 939	GLOBALTRA-SPONS GDR REGS	USD	1	0.00					
1 210 869	OZON HOLDINGS PLC - ADR	USD	1	0.00					
557 502	TCS GROUP HOLDING -REG S	USD	1	0.00					
158 494	TCS GROUP HOLDING-GDR REG S	RUB	0	0.00					
<i>Guernsey Island</i>									
510 880	ETALON GROUP-GDR REGS - W/I	USD	0	0.00					
Other transferable securities									
Shares									
<i>Russia</i>									
14 892 463	ALROSA PJSC	RUB	0	0.00					
8 297 135	MAGNITOGORSK IRON & STEEL WORKS PJSC	RUB	0	0.00					

BNP PARIBAS FUNDS SMaRT Food

Securities portfolio at 30/06/2023

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market									
Shares									
<i>United States of America</i>									
335 912	AGCO CORP	USD	40 463 387	2.68	785 200	SAKATA SEED CORP	JPY	20 806 500	1.38
574 466	BALL CORP	USD	30 650 473	2.03	665 700	YUKIGUNI MAITAKE CO LTD	JPY	4 122 428	0.27
997 839	DARLING INGREDIENTS INC	USD	58 342 942	3.86	<i>Canada</i>				
62 694	DEERE & CO	USD	23 284 126	1.54	330 500	CANADIAN PACIFIC KANSAS CITY	CAD	24 495 047	1.62
331 445	DEXCOM INC	USD	39 041 244	2.59	<i>Denmark</i>				
206 715	ECOLAB INC	USD	35 372 707	2.35	339 828	CHRISTIAN HANSEN HOLDING A/S	DKK	21 614 776	1.43
2 131 678	GRAPHIC PACKAGING HOLDING CO	USD	46 951 625	3.11	<i>Philippines</i>				
487 938	INTERNATIONAL FLAVORS & FRAGRANCES	USD	35 595 770	2.36	40 023 600	PUREGOLD PRICE CLUB INC	PHP	19 556 662	1.30
501 528	MCCORMICK & CO-NON VTG SHRS	USD	40 099 255	2.66	<i>Hong Kong</i>				
253 236	MIDDLEBY CORP	USD	34 313 362	2.28	14 096 000	VITASOY INTERNATIONAL HOLDINGS	HKD	16 103 349	1.07
1 056 389	RAYONIER INC	USD	30 403 863	2.02	<i>Austria</i>				
770 095	SONOCO PRODUCTS CO	USD	41 659 951	2.76	314 656	LENZING AG	EUR	14 112 322	0.94
778 678	TRIMBLE INC	USD	37 784 797	2.51	<i>South Korea</i>				
120 277	VALMONT INDUSTRIES	USD	32 086 729	2.13	255 968	COWAY CO LTD	KRW	7 825 638	0.52
1 005 075	WESTROCK CO	USD	26 780 504	1.78	Other transferable securities				
<i>Ireland</i>									
3 748 499	DOLE PLC	USD	46 452 527	3.08	Shares				
2 307 082	GLANBIA PLC	EUR	31 607 023	2.10	<i>United States of America</i>				
589 688	KERRY GROUP PLC - A	EUR	52 706 313	3.48	62 000	FRESH MARKET INC/THE	USD	0	0.00
1 078 857	SMURFIT KAPPA GROUP PLC	EUR	32 937 504	2.18	Warrants, Rights				
<i>Switzerland</i>									
380 129	DSM-FIRMENICH AG	EUR	37 488 322	2.49	314 656	LENZING AG RTS 05/07/2023	EUR	1 038 365	0.07
235 057	NESTLE SA-REG	CHF	25 912 743	1.72	Total securities portfolio				
444 821	SGS SA-REG	CHF	38 537 026	2.56	1 482 491 800 98.30				
1 190 382	SIG COMBIBLOC GROUP AG	CHF	30 099 511	2.00					
<i>United Kingdom</i>									
3 224 514	CNH INDUSTRIAL NV	USD	42 560 038	2.82					
1 658 765	COMPASS GROUP PLC	GBP	42 563 661	2.82					
811 004	UNILEVER PLC	EUR	38 542 965	2.56					
<i>Germany</i>									
1 154 506	GEA GROUP AG	EUR	44 229 125	2.93					
696 993	HELLOFRESH SE	EUR	15 752 042	1.04					
222 867	SYMRISE AG	EUR	21 399 689	1.42					
<i>The Netherlands</i>									
1 063 264	CORBION NV	EUR	23 242 951	1.54					
1 251 033	KONINKLIJKE AHOLD DELHAIZE N	EUR	39 107 292	2.59					
<i>Norway</i>									
1 687 094	BORREGAARD ASA	NOK	22 920 865	1.52					
5 761 622	LERROY SEAFOOD GROUP ASA	NOK	20 072 143	1.33					
471 303	SALMAR ASA	NOK	17 455 368	1.16					
<i>Australia</i>									
4 744 107	BRAMBLES LTD	AUD	41 709 934	2.77					
<i>Portugal</i>									
1 461 861	JERONIMO MARTINS	EUR	36 897 372	2.45					
<i>France</i>									
640 239	DANONE	EUR	35 943 017	2.38					
<i>India</i>									
4 852 939	DABUR INDIA LTD	INR	31 071 929	2.06					
<i>Faeroe Islands</i>									
560 331	BAKKA Frost P/F	NOK	30 776 618	2.04					

BNP PARIBAS FUNDS Sustainable Asia ex-Japan Equity

Securities portfolio at 30/06/2023

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market				
Shares			337 100 658	98.38
<i>China</i>				
1 455 500	ALIBABA GROUP HOLDING LTD	HKD	15 216 998	4.44
191 500	BYD CO LTD-H	HKD	6 128 502	1.79
1 232 500	BYD ELECTRONIC INTERNATIONAL CO LTD	HKD	3 742 019	1.09
13 767 846	CHINA CONSTRUCTION BANK - H	HKD	8 921 684	2.60
1 257 000	CHINA MENGNIU DAIRY CO	HKD	4 745 683	1.39
48 114 000	CHINA TOWER CORP LTD-H	HKD	5 355 208	1.56
195 030	CONTEMPORARY AMPEREX TECHN-A	CNY	6 165 309	1.80
25 821	KWEICHOW MOUTAI CO LTD-A	CNY	6 017 825	1.76
484 100	NETEASE INC	HKD	9 473 438	2.76
903 000	PING AN INSURANCE GROUP CO - H	HKD	5 775 740	1.69
486 394	TENCENT HOLDINGS LTD	HKD	20 673 383	6.03
236 900	TRIP.COM GROUP LTD	HKD	8 267 024	2.41
1 195 500	WUXI BIOLOGICS CAYMAN INC	HKD	5 732 832	1.67
527 298	ZHEJIANG HUAYOU COBALT CO -A	CNY	3 341 139	0.98
<i>South Korea</i>				
175 434	KT CORP	KRW	3 967 619	1.16
79 070	LG ELECTRONICS INC	KRW	7 603 058	2.22
15 180	LG ENERGY SOLUTION	KRW	6 370 842	1.86
478 495	SAMSUNG ELECTRONICS CO LTD	KRW	26 218 903	7.66
9 808	SAMSUNG SDI CO LTD	KRW	4 979 738	1.45
103 433	SK HYNIX INC	KRW	9 042 979	2.64
<i>India</i>				
568 870	BHARTI AIRTEL LTD	INR	6 101 188	1.78
359 404	HDFC BANK LIMITED	INR	7 461 578	2.18
186 845	HINDUSTAN UNILEVER LTD	INR	6 111 032	1.78
343 047	HOUSING DEVELOPMENT FINANCE	INR	11 821 212	3.45
769 728	JUBILANT FOODWORKS LTD	INR	4 707 567	1.37
320 687	MAHINDRA & MAHINDRA LTD	INR	5 689 364	1.66
430 790	RELIANCE INDUSTRIES LTD	INR	13 409 950	3.91
<i>Taiwan</i>				
1 138 000	CHAILEASE HOLDING CO LTD	TWD	7 473 449	2.18
1 796 000	TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	TWD	33 346 434	9.74
<i>Hong Kong</i>				
2 147 000	AIA GROUP LTD	HKD	21 799 216	6.36
451 500	TECHTRONIC INDUSTRIES CO LTD	HKD	4 929 710	1.44
<i>Singapore</i>				
579 000	DBS GROUP HOLDINGS LTD	SGD	13 480 881	3.93
3 001 717	SATS LTD	SGD	5 722 433	1.67
76 977	SEA LTD-ADR	USD	4 467 745	1.30
<i>Thailand</i>				
2 287 900	AIRPORTS OF THAILAND PCL-FOR	THB	4 646 138	1.36
26 920 200	WHA CORP PCL-FOREIGN	THB	3 492 679	1.02
<i>United States of America</i>				
116 286	YUM CHINA HOLDINGS INC	USD	6 570 159	1.92
<i>Indonesia</i>				
13 142 100	BANK RAKYAT INDONESIA PERSER	IDR	4 755 437	1.39
<i>Malaysia</i>				
3 351 200	PRESS METAL ALUMINIUM HOLDIN	MYR	3 374 563	0.98
Total securities portfolio			337 100 658	98.38

BNP PARIBAS FUNDS Sustainable Asian Cities Bond

Securities portfolio at 30/06/2023

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market									
Bonds			67 461 640	89.35					
<i>Hong Kong</i>					<i>11 596 235</i>	<i>15.36</i>			
1 500 000	CHINA WATER AFF 4.850% 21-18/05/2026	USD	1 291 305	1.71					
550 000	CHN MERCH BK/HK 1.200% 20-10/09/2025	USD	500 764	0.66					
2 000 000	HONG KONG 4.000% 23-07/06/2028	USD	1 960 898	2.60					
1 000 000	HONG KONG 4.250% 23-07/06/2026	USD	992 970	1.32					
2 500 000	HONG KONG 4.625% 23-11/01/2033	USD	2 591 396	3.43					
800 000	HONG KONG 5.250% 23-11/01/2053	USD	905 020	1.20					
1 950 000	MTR CORP LTD 1.625% 20-19/08/2030	USD	1 604 555	2.13					
1 150 000	SWIRE PRO MTN FI 3.500% 18-10/01/2028	USD	1 074 214	1.42					
725 000	VANKE REAL ESTAT 3.150% 19-12/05/2025	USD	675 113	0.89					
<i>South Korea</i>					<i>11 294 270</i>	<i>14.96</i>			
1 500 000	EXP-IMP BK KOREA 5.125% 23-11/01/2033	USD	1 538 055	2.04					
2 200 000	KHFC 4.625% 23-24/02/2028	USD	2 159 476	2.86					
700 000	KHFC 4.625% 23-24/02/2033	USD	679 049	0.90					
2 500 000	KODIT GLB 2023-1 4.954% 23-25/05/2026	USD	2 456 075	3.25					
1 100 000	LG CHEM LTD 1.375% 21-07/07/2026	USD	966 702	1.28					
500 000	SHINHAN BANK 4.000% 19-23/04/2029	USD	452 710	0.60					
1 000 000	SK BROADBAND CO 4.875% 23-28/06/2028	USD	985 700	1.31					
2 071 000	SK ON CO LTD 5.375% 23-11/05/2026	USD	2 056 503	2.72					
<i>Indonesia</i>					<i>10 624 639</i>	<i>14.08</i>			
2 000 000	BANK MANDIRI PT 2.000% 21-19/04/2026	USD	1 803 440	2.39					
1 800 000	BANK RAKYAT INDO 3.950% 19-28/03/2024	USD	1 772 262	2.35					
2 100 000	PERTAMINA GEOTHE 5.150% 23-27/04/2028	USD	2 087 106	2.76					
1 700 000	SBSN INDO III 2.300% 20-23/06/2025	USD	1 609 050	2.13					
1 700 000	SBSN INDO III 3.550% 21-09/06/2051	USD	1 287 529	1.71					
1 000 000	SBSN INDO III 4.700% 22-06/06/2032	USD	994 360	1.32					
1 200 000	TOWER BERSAMA IN 2.800% 21-02/05/2027	USD	1 070 892	1.42					
<i>China</i>					<i>7 494 982</i>	<i>9.93</i>			
1 800 000	ALIBABA GROUP 2.700% 21-09/02/2041	USD	1 207 962	1.60					
600 000	BAIDU INC 1.625% 21-23/02/2027	USD	526 572	0.70					
550 000	CHN CONST BK/HK 1.250% 20-04/08/2025	USD	504 064	0.67					
1 300 000	HEALTH & HAPPINE 5.625% 19-24/10/2024	USD	1 189 669	1.58					
800 000	LENOVO GROUP LTD 3.421% 20-02/11/2030	USD	669 608	0.89					
700 000	LENOVO GROUP LTD 6.536% 22-27/07/2032	USD	705 712	0.93					
500 000	LONGFOR HOLDINGS 3.950% 19-16/09/2029	USD	366 155	0.48					
1 800 000	LONGFOR PROPRTI 4.500% 18-16/01/2028	USD	1 426 320	1.89					
1 000 000	SF HLD INV 2021 2.375% 21-17/11/2026	USD	898 920	1.19					
<i>India</i>					<i>5 965 212</i>	<i>7.90</i>			
800 000	10 RENEW PW SUB 4.500% 21-14/07/2028	USD	675 864	0.90					
1 300 000	ADANI GREEN/PR 6.250% 19-10/12/2024	USD	1 243 723	1.65					
2 136 000	ADANI RENEW ENER 4.625% 19-15/10/2039	USD	1 563 381	2.07					
1 700 000	SHRIRAM TRANSPOR 4.400% 21-13/03/2024	USD	1 663 824	2.20					
1 000 000	ULTRATECH CEMENT 2.800% 21-16/02/2031	USD	818 420	1.08					
					<i>Cayman Islands</i>				
1 000 000	CHINA OVERSEA FI 6.375% 13-29/10/2043	USD	1 040 310	1.38					
2 300 000	HK LAND FINANCE 2.250% 21-15/07/2031	USD	1 905 019	2.52					
1 700 000	LINK FIN CAYM 09 2.875% 16-21/07/2026	USD	1 577 939	2.09					
					<i>British Virgin Islands</i>				
1 800 000	MIDEA INVST DEV 2.880% 22-24/02/2027	USD	1 648 692	2.18					
1 116 000	TSMC GLOBAL LTD 0.750% 20-28/09/2025	USD	1 003 451	1.33					
2 000 000	TSMC GLOBAL LTD 1.375% 20-28/09/2030	USD	1 568 740	2.08					
					<i>Philippines</i>				
1 750 000	BANK PHILIPP ISL 2.500% 19-10/09/2024	USD	1 677 585	2.22					
511 000	PHILIPPINES(REP) 5.950% 22-13/10/2047	USD	553 847	0.73					
					<i>Malaysia</i>				
1 600 000	AXIATA SPV2 4.357% 16-24/03/2026	USD	1 544 608	2.05					
750 000	MY WAKALA SUKUK 2.070% 21-28/04/2031	USD	644 970	0.85					
					<i>United Arab Emirates</i>				
2 143 000	ALDAR INVESTMENT 4.875% 23-24/05/2033	USD	2 109 869	2.79					
					<i>France</i>				
1 700 000	BK OF CHN/PARIS 0.950% 20-21/09/2023	USD	1 683 238	2.23					
					<i>Mauritius</i>				
1 700 000	GREENKO SOLAR 5.950% 19-29/07/2026	USD	1 585 114	2.10					
					<i>Australia</i>				
1 000 000	CHN CONST BK/SYD 4.500% 23-31/05/2026	USD	980 550	1.30					
					<i>Singapore</i>				
1 000 000	BANK OF CHINA/SG 3.250% 22-28/04/2025	USD	962 370	1.27					
					Floating rate bonds				
					<i>Singapore</i>				
2 000 000	GLP PTE LTD 21-31/12/2061 FRN	USD	738 300	0.98					
3 500 000	UNITED OVERSEAS 21-14/10/2031 FRN	USD	3 065 315	4.06					
					<i>United Kingdom</i>				
1 000 000	CHN MERCH BK/LN 23-13/06/2026 FRN	USD	1 000 500	1.33					
					Shares/Units in investment funds				
					<i>Luxembourg</i>				
27 489.60	BNP PARIBAS INSTICASH USD 1D I VNAV - X CAP	USD	3 761 379	4.98					
			76 027 134	100.70	Total securities portfolio				

BNP PARIBAS FUNDS Sustainable Europe Dividend

Securities portfolio at 30/06/2023

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market									
Shares			136 750 935	99.32					
<i>France</i>									
46 561	ACCOR SA	EUR	1 584 005	1.15					
27 759	AIR LIQUIDE SA	EUR	4 558 028	3.31					
15 665	AMUNDI SA	EUR	846 693	0.61					
12 402	ARKEMA	EUR	1 070 293	0.78					
108 827	AXA SA	EUR	2 941 050	2.14					
66 526	BNP PARIBAS	EUR	3 839 881	2.79					
10 516	CAPGEMINI SE	EUR	1 825 052	1.33					
13 943	COMPAGNIE DE SAINT GOBAIN	EUR	777 043	0.56					
17 298	DANONE	EUR	971 110	0.71					
8 575	ESSILORLUXOTTICA	EUR	1 480 045	1.07					
31 734	FAURECIA	EUR	684 502	0.50					
10 018	LEGRAND SA	EUR	909 634	0.66					
6 558	LOREAL	EUR	2 800 922	2.03					
8 064	LVMH MOET HENNESSY LOUIS VUI	EUR	6 959 231	5.04					
35 709	MICHELIN (CGDE)	EUR	966 286	0.70					
12 864	NEXANS SA	EUR	1 020 758	0.74					
5 748	PERNOD RICARD SA	EUR	1 163 395	0.84					
16 477	SANOPI AVENTIS	EUR	1 618 041	1.18					
21 891	SCHNEIDER ELECTRIC SE	EUR	3 643 976	2.65					
67 359	SPIE SA - W/I	EUR	1 993 826	1.45					
69 705	TECHNIP ENERGIES NV	EUR	1 471 473	1.07					
71 672	TOTAL SA	EUR	3 766 364	2.74					
43 901	VEOLIA ENVIRONNEMENT	EUR	1 270 934	0.92					
15 241	VINCI SA	EUR	1 621 338	1.18					
72 981	VIVENDI	EUR	613 478	0.45					
<i>Switzerland</i>									
26 090	CIE FINANCIERE RICHEMONT - REG	CHF	4 053 633	2.94					
10 962	DSM-FIRMENICH AG	EUR	1 081 072	0.79					
10 456	FISCHER (GEORG)-REG	CHF	719 349	0.52					
34 960	NESTLE SA-REG	CHF	3 853 999	2.80					
51 479	NOVARTIS AG - REG	CHF	4 746 795	3.44					
4 108	ROCHE HOLDING AG GENUSSSCHEIN	CHF	1 151 107	0.84					
29 396	STMICROELECTRONICS NV	EUR	1 339 282	0.97					
6 315	ZURICH INSURANCE GROUP AG	CHF	2 749 084	2.00					
<i>Germany</i>									
9 283	ALLIANZ SE - REG	EUR	1 979 136	1.44					
14 480	BAYERISCHE MOTOREN WERKE AG	EUR	1 629 290	1.18					
3 673	DEUTSCHE BOERSE AG	EUR	621 104	0.45					
15 668	DEUTSCHE POST AG - REG	EUR	700 830	0.51					
183 715	DEUTSCHE TELEKOM AG - REG	EUR	3 669 891	2.67					
17 900	INFINEON TECHNOLOGIES AG	EUR	676 352	0.49					
9 908	MERCK KGAA	EUR	1 501 557	1.09					
18 663	SAP SE	EUR	2 335 488	1.70					
18 657	SIEMENS AG - REG	EUR	2 845 939	2.07					
28 467	SIEMENS HEALTHINEERS AG	EUR	1 476 299	1.07					
<i>United Kingdom</i>									
26 302	ANGLO AMERICAN PLC	GBP	684 407	0.50					
35 905	ASTRAZENECA PLC	GBP	4 717 878	3.42					
152 002	BP PLC	GBP	811 864	0.59					
44 919	COMPASS GROUP PLC	GBP	1 152 615	0.84					
9 102	CRODA INTERNATIONAL PLC	GBP	596 724	0.43					
47 001	GSK PLC	GBP	760 648	0.55					
181 227	INFORMA PLC	GBP	1 533 191	1.11					
25 720	RECKITT BENCKISER GROUP PLC	GBP	1 771 912	1.29					
94 140	RELX PLC	GBP	2 875 266	2.09					
					<i>The Netherlands</i>				
2 196	ASM INTERNATIONAL NV	EUR	852 817	0.62					
5 547	ASML HOLDING NV	EUR	3 677 661	2.67					
15 611	HEINEKEN NV	EUR	1 470 244	1.07					
128 370	ING GROEP NV	EUR	1 583 829	1.15					
45 664	KONINKLIJKE AHOLD DELHAIZE N	EUR	1 427 457	1.04					
423 812	KONINKLIJKE KPN NV	EUR	1 385 441	1.01					
71 341	SHELL PLC	EUR	1 968 655	1.43					
40 814	STELLANTIS NV	EUR	656 697	0.48					
6 437	WOLTERS KLUWER	EUR	748 623	0.54					
					<i>Italy</i>				
246 115	ENEL SPA	EUR	1 518 037	1.10					
100 292	ENI S.P.A.	EUR	1 322 049	0.96					
867 998	INTESA SANPAOLO	EUR	2 083 195	1.51					
20 623	MONCLER SPA	EUR	1 306 261	0.95					
121 846	UNICREDIT S.P.A.	EUR	2 591 055	1.88					
					<i>Denmark</i>				
31 022	NOVO NORDISK A/S - B	DKK	4 580 421	3.32					
					<i>Belgium</i>				
22 898	KBC GROEP NV	EUR	1 463 640	1.06					
48 516	WAREHOUSES DE PAUW SCA	EUR	1 218 722	0.89					
					<i>Spain</i>				
64 707	EDP RENOVAVEIS SA	EUR	1 183 815	0.86					
122 865	IBERDROLA SA	EUR	1 468 237	1.07					
					<i>Norway</i>				
105 529	DNB BANK ASA	NOK	1 812 009	1.32					
Shares/Units in investment funds								839 846	0.61
					<i>Luxembourg</i>				
8 246.90	BNP PARIBAS INSTICASH EUR 3M - X CAP	EUR	839 846	0.61					
Total securities portfolio								137 590 781	99.93

BNP PARIBAS FUNDS Sustainable Global Corporate Bond

Securities portfolio at 30/06/2023

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market									
Bonds			264 626 224	69.90					
<i>United States of America</i>									
2 100 000	ABBVIE INC 3.200% 20-21/11/2029	USD	1 897 766	0.50	1 250 000	DOMINION ENERGY 4.250% 18-01/06/2028	USD	1 191 695	0.31
275 000	ABBVIE INC 4.550% 20-15/03/2035	USD	262 064	0.07	500 000	DOMINION ENERGY 4.850% 22-15/08/2052	USD	445 305	0.12
806 000	ABBVIE INC 4.750% 20-15/03/2045	USD	736 689	0.19	500 000	DOMINION RESOURCES 4.700% 14-01/12/2044	USD	432 435	0.11
500 000	AGILENT TECH INC 2.100% 20-04/06/2030	USD	411 011	0.11	50 000	DOMINION RESOURCES 5.250% 03-01/08/2033	USD	49 273	0.01
2 250 000	AGILENT TECH INC 2.750% 19-15/09/2029	USD	1 960 144	0.52	750 000	DOW CHEMICAL CO 2.100% 20-15/11/2030	USD	619 068	0.16
216 000	AIR LEASE CORP 3.125% 20-01/12/2030	USD	179 968	0.05	500 000	DUKE ENERGY OHIO 5.250% 23-01/04/2033	USD	504 732	0.13
500 000	AIR PROD & CHEM 4.800% 23-03/03/2033	USD	505 037	0.13	1 800 000	DUKE ENERGY OHIO 5.650% 23-01/04/2053	USD	1 857 649	0.49
858 000	ALBEMARLE CORP 4.650% 22-01/06/2027	USD	834 635	0.22	750 000	EATON CORP 4.000% 13-02/11/2032	USD	706 827	0.19
1 500 000	ALEXANDRIA REAL 4.750% 23-15/04/2035	USD	1 391 091	0.37	500 000	EATON CORP 4.350% 23-18/05/2028	USD	491 048	0.13
1 000 000	ALLSTATE CORP 1.450% 20-15/12/2030	USD	774 752	0.20	1 350 000	ECOLAB INC 4.800% 20-24/03/2030	USD	1 352 652	0.36
500 000	AMERICAN EXPRESS 4.050% 13-03/12/2042	USD	435 053	0.11	100 000	ELI LILLY & CO 1.375% 21-14/09/2061	EUR	57 605	0.02
508 000	AMERICAN WATER 4.200% 18-01/09/2048	USD	429 169	0.11	1 000 000	EMERSON ELECTRIC 2.750% 20-15/10/2050	USD	666 938	0.18
800 000	AMGEN INC 4.400% 15-01/05/2045	USD	693 823	0.18	500 000	ENTERPRISE PRODU 4.150% 18-16/10/2028	USD	477 313	0.13
1 000 000	AON CORP 2.800% 20-15/05/2030	USD	866 064	0.23	1 000 000	ENTERPRISE PRODU 4.200% 19-31/01/2050	USD	837 372	0.22
1 435 000	AON CORP 3.750% 19-02/05/2029	USD	1 328 398	0.35	1 000 000	ENTERPRISE PRODU 5.350% 23-31/01/2033	USD	1 018 046	0.27
300 000	APPLE INC 0.500% 19-15/11/2031	EUR	263 590	0.07	100 000	EQUINIX INC 0.250% 21-15/03/2027	EUR	94 947	0.03
500 000	AQUA AMERICA INC 3.566% 19-01/05/2029	USD	455 048	0.12	858 000	EQUINIX INC 2.500% 21-15/05/2031	USD	698 236	0.18
2 899 000	AT&T INC 2.750% 20-01/06/2031	USD	2 447 357	0.64	714 000	ESTEE LAUDER CO 4.375% 23-15/05/2028	USD	702 911	0.19
1 350 000	AT&T INC 4.750% 15-15/05/2046	USD	1 187 712	0.31	1 000 000	EVERSOURCE ENER 5.125% 23-15/05/2033	USD	985 447	0.26
2 000 000	AT&T INC 5.400% 23-15/02/2034	USD	2 004 668	0.53	1 000 000	EXELON CO 3.350% 23-15/03/2032	USD	869 871	0.23
1 600 000	BECTON DICKINSON 1.957% 21-11/02/2031	USD	1 298 131	0.34	200 000	EXELON CO 5.150% 23-15/03/2028	USD	198 880	0.05
858 000	BECTON DICKINSON 2.823% 20-20/05/2030	USD	751 168	0.20	358 000	EXELON CORP 4.450% 16-15/04/2046	USD	306 239	0.08
1 214 000	BECTON DICKINSON 3.700% 17-06/06/2027	USD	1 153 084	0.30	1 250 000	EXELON CORP 4.700% 20-15/04/2050	USD	1 105 130	0.29
1 000 000	BIOGEN INC 2.250% 20-01/05/2030	USD	835 680	0.22	200 000	FEDEX CORP 0.450% 21-04/05/2029	EUR	176 649	0.05
192 000	BOOKING HLDS INC 3.625% 23-12/11/2028	EUR	207 062	0.05	500 000	FEDEX CORP 4.050% 18-15/02/2048	USD	403 156	0.11
207 000	BOOKING HLDS INC 4.125% 23-12/05/2033	EUR	224 482	0.06	500 000	FEDEX CORP 4.250% 20-15/05/2030	USD	478 082	0.13
1 000 000	BOOKING HLDS INC 4.625% 20-13/04/2030	USD	975 901	0.26	250 000	FEDEX CORP 4.400% 17-15/01/2047	USD	211 275	0.06
90 000	BORGWARNER AUTO 4.375% 15-15/03/2045	USD	72 507	0.02	500 000	FISERV INC 5.450% 23-02/03/2028	USD	502 915	0.13
200 000	BORGWARNER INC 1.000% 21-19/05/2031	EUR	169 575	0.04	1 000 000	FISERV INC 5.600% 23-02/03/2033	USD	1 017 985	0.27
1 750 000	BRISTOL-MYERS 2.350% 20-13/11/2040	USD	1 230 026	0.32	286 000	FLORIDA POWER & 4.625% 23-15/05/2030	USD	281 379	0.07
800 000	BRISTOL-MYERS 3.700% 22-15/03/2052	USD	649 472	0.17	400 000	FORD MOTOR CO 6.100% 22-19/08/2032	USD	387 500	0.10
1 000 000	BROADCOM INC 3.419% 21-15/04/2033	USD	836 021	0.22	500 000	FORD MOTOR CREDIT 6.950% 23-10/06/2026	USD	502 649	0.13
500 000	CAMPBELL SOUP CO 2.375% 20-24/04/2030	USD	421 780	0.11	1 000 000	GEN MOTORS FIN 5.800% 23-23/06/2028	USD	996 047	0.26
350 000	CISCO SYSTEMS 5.900% 09-15/02/2039	USD	386 193	0.10	1 000 000	GEN MOTORS FIN 5.850% 23-06/04/2030	USD	990 280	0.26
574 000	COCA-COLA CO/THE 1.375% 20-15/03/2031	USD	460 428	0.12	1 500 000	GEN MOTORS FIN 6.000% 23-09/01/2028	USD	1 512 582	0.40
358 000	CONSOLIDATED EDISON 3.850% 16-15/06/2046	USD	279 842	0.07	445 000	GENERAL MILLS IN 4.950% 23-29/03/2033	USD	440 924	0.12
500 000	CSX CORP 4.100% 12-15/03/2044	USD	429 487	0.11	1 000 000	GILEAD SCIENCES 1.650% 20-01/10/2030	USD	816 254	0.22
2 000 000	CVS HEALTH CORP 2.125% 21-15/09/2031	USD	1 607 012	0.42	358 000	HALLIBURTON CO 2.920% 20-01/03/2030	USD	315 808	0.08
1 500 000	CVS HEALTH CORP 3.750% 20-01/04/2030	USD	1 381 103	0.36	358 000	HALLIBURTON CO 4.850% 15-15/11/2035	USD	336 990	0.09
500 000	CVS HEALTH CORP 5.050% 18-25/03/2048	USD	462 360	0.12	1 000 000	HALLIBURTON CO 5.000% 15-15/11/2045	USD	905 227	0.24
500 000	CVS HEALTH CORP 5.625% 23-21/02/2053	USD	497 049	0.13	716 000	HARTFORD FINL 2.800% 19-19/08/2029	USD	617 605	0.16
450 000	DEERE & CO 3.750% 20-15/04/2050	USD	399 438	0.11	1 716 000	HCA INC 2.375% 21-15/07/2031	USD	1 372 451	0.36
1 250 000	DELL INT / EMC 5.300% 21-01/10/2029	USD	1 235 797	0.33	1 000 000	HCA INC 3.500% 20-01/09/2030	USD	876 197	0.23
504 000	DIGITAL REALTY 3.600% 19-01/07/2029	USD	446 215	0.12	500 000	HERSHEY COMPANY 1.700% 20-01/06/2030	USD	415 055	0.11
608 000	DOMINION ENERGY 3.375% 20-01/04/2030	USD	544 885	0.14	350 000	HIGH ST FDG TR I 4.111% 18-15/02/2028	USD	326 095	0.09
					500 000	HOME DEPOT INC 3.350% 20-15/04/2050	USD	382 372	0.10
					450 000	HOME DEPOT INC 4.250% 15-01/04/2046	USD	398 459	0.11
					1 500 000	IBM CORP 1.950% 20-15/05/2030	USD	1 245 329	0.33
					246 000	IBM CORP 3.625% 23-06/02/2031	EUR	265 244	0.07
					217 000	IBM CORP 3.750% 23-06/02/2035	EUR	231 413	0.06

The accompanying notes form an integral part of these financial statements

BNP PARIBAS FUNDS Sustainable Global Corporate Bond

Securities portfolio at 30/06/2023

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
200 000	IBM CORP 4.000% 23-06/02/2043	EUR	212 353	0.06	300 000	PROLOGIS EURO 0.375% 20-06/02/2028	EUR	273 595	0.07
500 000	INTEL CORP 4.100% 17-11/05/2047	USD	419 650	0.11	497 000	PROLOGIS EURO 3.875% 23-31/01/2030	EUR	525 022	0.14
500 000	INTEL CORP 5.700% 23-10/02/2053	USD	509 126	0.13	100 000	PROLOGIS EURO 4.250% 23-31/01/2043	EUR	100 738	0.03
250 000	INTERNATIONAL FL 4.375% 17-01/06/2047	USD	192 651	0.05	615 000	PROLOGIS LP 2.125% 20-15/10/2050	USD	346 654	0.09
100 000	IQVIA INC 1.750% 21-15/03/2026	EUR	100 838	0.03	400 000	PROLOGIS LP 2.250% 20-15/04/2030	USD	338 995	0.09
108 000	KELLOGG CO 4.500% 16-01/04/2046	USD	95 716	0.03	500 000	PROLOGIS LP 2.875% 22-15/11/2029	USD	438 936	0.12
850 000	KEURIG DR PEPPER 3.200% 20-01/05/2030	USD	754 312	0.20	250 000	PROLOGIS LP 5.125% 23-15/01/2034	USD	248 272	0.07
500 000	KEURIG DR PEPPER 3.350% 21-15/03/2051	USD	357 456	0.09	1 500 000	PRUDENTIAL FIN 3.700% 19-13/03/2051	USD	1 156 615	0.31
358 000	KRAFT HEINZ FOOD 3.750% 21-01/04/2030	USD	333 405	0.09	1 000 000	PRUDENTIAL FIN 3.935% 18-07/12/2049	USD	797 379	0.21
1 000 000	KRAFT HEINZ FOOD 4.375% 16-01/06/2046	USD	850 141	0.22	2 000 000	REALTY INCOME 4.700% 23-15/12/2028	USD	1 938 001	0.51
500 000	KROGER CO 2.200% 20-01/05/2030	USD	414 271	0.11	1 816 000	REPUBLIC SVCS 1.450% 20-15/02/2031	USD	1 426 055	0.38
608 000	LAM RESEARCH 2.875% 20-15/06/2050	USD	424 593	0.11	233 000	REPUBLIC SVCS 5.000% 23-01/04/2034	USD	232 626	0.06
330 000	LEAR CORP 3.800% 17-15/09/2027	USD	306 023	0.08	600 000	RYDER SYSTEM INC 5.250% 23-01/06/2028	USD	592 762	0.16
750 000	LOWES COS INC 2.625% 21-01/04/2031	USD	635 272	0.17	1 466 000	SALESFORCE.COM 1.950% 21-15/07/2031	USD	1 210 224	0.32
500 000	LOWES COS INC 3.650% 19-05/04/2029	USD	465 153	0.12	1 889 000	SCHLUMBERGER HLD 3.900% 19-17/05/2028	USD	1 780 567	0.47
500 000	LOWES COS INC 4.500% 20-15/04/2030	USD	486 331	0.13	250 000	SCHLUMBERGER HLD 4.300% 19-01/05/2029	USD	238 079	0.06
500 000	LOWES COS INC 5.150% 23-01/07/2053	USD	499 922	0.13	500 000	SENSATA TECHNOLO 3.750% 20-15/02/2031	USD	427 080	0.11
417 000	LOWES COS INC 5.750% 23-01/07/2053	USD	424 724	0.11	991 000	SYSCO CORP 2.400% 20-15/02/2030	USD	845 501	0.22
58 000	MARRIOTT INTERNATIONAL 2.850% 21-15/04/2031	USD	48 807	0.01	500 000	TARGET CORP 4.800% 23-15/01/2053	USD	479 799	0.13
278 000	MARRIOTT INTERNATIONAL 4.900% 23-15/04/2029	USD	270 378	0.07	1 000 000	TERRAFORM POWER 5.000% 17-31/01/2028	USD	918 870	0.24
1 000 000	MARVELL TECH INC 2.950% 21-15/04/2031	USD	838 005	0.22	200 000	TEXAS INSTRUMENT 4.600% 22-15/02/2028	USD	200 332	0.05
500 000	MARVELL TECH INC 4.875% 21-22/06/2028	USD	485 357	0.13	500 000	TEXAS INSTRUMENT 5.050% 23-18/05/2063	USD	500 876	0.13
1 200 000	MCCORMICK 1.850% 21-15/02/2031	USD	951 074	0.25	100 000	THERMO FISHER 3.200% 22-21/01/2026	EUR	107 128	0.03
200 000	MCDONALDS CORP 3.625% 19-01/09/2049	USD	157 007	0.04	100 000	THERMO FISHER 3.650% 22-21/11/2034	EUR	107 252	0.03
500 000	MCDONALDS CORP 4.450% 18-01/09/2048	USD	448 683	0.12	1 000 000	UNION PAC CORP 2.400% 20-05/02/2030	USD	870 402	0.23
750 000	MCDONALDS CORP 4.600% 22-09/09/2032	USD	743 967	0.20	500 000	UNION PAC CORP 3.250% 20-05/02/2050	USD	374 480	0.10
1 233 000	MCKESSON CORP 5.100% 23-15/07/2033	USD	1 235 938	0.33	500 000	UNION PAC CORP 3.799% 16-01/10/2051	USD	409 799	0.11
1 500 000	MERCEDES-BENZ FIN 4.800% 23-30/03/2028	USD	1 485 987	0.39	1 500 000	UNITED PARCEL 4.875% 23-03/03/2033	USD	1 515 336	0.40
1 000 000	MERCK & CO INC 4.300% 23-17/05/2030	USD	974 983	0.26	700 000	UNITED RENTAL NA 3.875% 20-15/02/2031	USD	606 156	0.16
500 000	MERCK & CO INC 5.150% 23-17/05/2063	USD	508 827	0.13	900 000	UNITEDHEALTH GRP 4.250% 23-15/01/2029	USD	874 041	0.23
1 000 000	MICRON TECH 5.375% 23-15/04/2028	USD	989 915	0.26	1 278 000	UNITEDHEALTH GRP 5.050% 23-15/04/2053	USD	1 266 187	0.33
2 500 000	MORGAN STANLEY 3.950% 15-23/04/2027	USD	2 368 574	0.62	358 000	VENTAS REALTY LP 3.000% 19-15/01/2030	USD	306 572	0.08
679 000	MORGAN STANLEY 4.375% 17-22/01/2047	USD	604 235	0.16	494 000	VERIZON COMM INC 5.050% 23-09/05/2033	USD	488 348	0.13
145 000	NASDAQ INC 4.500% 23-15/02/2032	EUR	159 541	0.04	2 000 000	VERIZON COMMUNICATIONS INC 2.550% 21-21/03/2031	USD	1 672 748	0.44
69 000	NASDAQ INC 5.350% 23-28/06/2028	USD	69 227	0.02	1 000 000	VERIZON COMMUNICATIONS INC 3.550% 21-22/03/2051	USD	747 013	0.20
156 000	NASDAQ INC 5.950% 23-15/08/2053	USD	159 826	0.04	1 000 000	VERIZON COMMUNICATIONS INC 4.000% 20-22/03/2050	USD	812 422	0.21
2 500 000	NETFLIX INC 6.375% 18-15/05/2029	USD	2 640 676	0.69	858 000	VIRGINIA EL&PWR 2.450% 20-15/12/2050	USD	516 591	0.14
1 500 000	NEXTERA ENERGY 5.050% 23-28/02/2033	USD	1 479 596	0.39	1 100 000	VMWARE INC 2.200% 21-15/08/2031	USD	865 052	0.23
300 000	NEXTERA ENERGY 5.250% 23-28/02/2053	USD	289 471	0.08	500 000	VOLKSWAGEN GRP 4.600% 22-08/06/2029	USD	478 852	0.13
820 000	NVIDIA CORP 2.850% 20-01/04/2030	USD	744 424	0.20	1 150 000	WALGREENS BOOTS 3.200% 20-15/04/2030	USD	976 025	0.26
450 000	NVIDIA CORP 3.500% 20-01/04/2050	USD	366 174	0.10	2 100 000	WALT DISNEY CO 3.000% 16-30/07/2046	USD	1 506 438	0.40
2 716 000	OMNICOM GROUP 2.450% 20-30/04/2030	USD	2 283 855	0.59	716 000	WASTE MANAGEMENT 1.500% 20-15/03/2031	USD	570 278	0.15
1 100 000	ORACLE CORP 2.875% 21-25/03/2031	USD	938 011	0.25	700 000	WASTE MANAGEMENT 2.500% 20-15/11/2050	USD	447 265	0.12
1 900 000	ORACLE CORP 2.950% 20-01/04/2030	USD	1 658 700	0.44	1 500 000	WRKCO INC 4.900% 19-15/03/2029	USD	1 446 454	0.38
615 000	ORACLE CORP 5.550% 23-06/02/2053	USD	596 055	0.16	1 000 000	XYLEM INC 2.250% 20-30/01/2031	USD	829 395	0.22
750 000	ORACLE CORP 6.250% 22-09/11/2032	USD	796 181	0.21					
1 600 000	PACKAGING CORP 3.000% 19-15/12/2029	USD	1 395 844	0.37					
900 000	PACKAGING CORP 3.400% 17-15/12/2027	USD	838 257	0.22					
500 000	PARKER-HANNIFIN 4.200% 14-21/11/2034	USD	458 102	0.12					
1 000 000	PEPSICO INC 4.650% 23-15/02/2053	USD	1 007 743	0.27					
1 760 000	PRINCIPAL FINL 2.125% 20-15/06/2030	USD	1 427 923	0.38					

The accompanying notes form an integral part of these financial statements

BNP PARIBAS FUNDS Sustainable Global Corporate Bond

Securities portfolio at 30/06/2023

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
	<i>The Netherlands</i>		<i>25 489 279</i>	<i>6.75</i>					
161 000	ABB FINANCE BV 3.250% 23-16/01/2027	EUR	172 615	0.05	500 000	PHILIPS NV 0.500% 19-22/05/2026	EUR	492 239	0.13
218 000	ABB FINANCE BV 3.375% 23-16/01/2031	EUR	233 065	0.06	400 000	POSTNL 0.625% 19-23/09/2026	EUR	390 721	0.10
400 000	ABN AMRO BANK NV 0.500% 19-15/04/2026	EUR	396 901	0.10	131 000	RELX FINANCE 3.750% 23-12/06/2031	EUR	142 629	0.04
500 000	ABN AMRO BANK NV 0.500% 21-23/09/2029	EUR	434 312	0.11	100 000	ROCHE FINANCE EU 3.355% 23-27/02/2035	EUR	109 852	0.03
1 000 000	ABN AMRO BANK NV 0.875% 18-22/04/2025	EUR	1 030 757	0.27	237 000	ROYAL SCHIPHOL 1.500% 18-05/11/2030	EUR	222 081	0.06
100 000	ABN AMRO BANK NV 2.375% 22-01/06/2027	EUR	101 641	0.03	500 000	SIEMENS FINAN 3.500% 23-24/02/2036	EUR	542 837	0.14
100 000	ABN AMRO BANK NV 3.000% 22-01/06/2032	EUR	100 940	0.03	500 000	SIEMENS FINAN 3.625% 23-24/02/2043	EUR	535 492	0.14
300 000	ABN AMRO BANK NV 3.875% 23-21/12/2026	EUR	324 787	0.09	296 000	STELLANTIS NV 2.750% 22-01/04/2032	EUR	284 758	0.08
1 400 000	ABN AMRO BANK NV 4.000% 23-16/01/2028	EUR	1 496 034	0.40	324 000	STELLANTIS NV 4.250% 23-16/06/2031	EUR	347 457	0.09
300 000	ABN AMRO BANK NV 4.250% 22-21/02/2030	EUR	323 739	0.09	405 000	STELLANTIS NV 4.375% 23-14/03/2030	EUR	441 767	0.12
100 000	ABN AMRO BANK NV 5.500% 23-21/09/2033	EUR	108 331	0.03	112 000	TENNET HLD BV 0.500% 20-30/11/2040	EUR	80 379	0.02
100 000	ACHMEA BV 3.625% 22-29/11/2025	EUR	107 604	0.03	238 000	TENNET HLD BV 0.875% 21-16/06/2035	EUR	201 424	0.05
156 000	ALLIANDER 0.375% 20-10/06/2030	EUR	139 394	0.04	582 000	TENNET HLD BV 4.750% 22-28/10/2042	EUR	706 046	0.19
200 000	ALLIANDER 0.875% 16-22/04/2026	EUR	201 542	0.05	100 000	THERMO FISHER 1.625% 21-18/10/2041	EUR	74 660	0.02
234 000	ALLIANDER 3.250% 23-13/06/2028	EUR	251 978	0.07	386 000	THERMO FISHER 2.000% 21-18/10/2051	EUR	275 621	0.07
100 000	ASML HOLDING NV 2.250% 22-17/05/2032	EUR	100 232	0.03	207 000	UNILEVER FINANCE 3.250% 23-23/02/2031	EUR	222 444	0.06
900 000	COOPERATIEVE RAB 0.250% 19-30/10/2026	EUR	878 171	0.23	221 000	UNILEVER FINANCE 3.500% 23-23/02/2035	EUR	238 891	0.06
100 000	DAIMLER TRUCK 3.875% 23-19/06/2026	EUR	108 582	0.03	1 200 000	UPEJOHN INC 2.700% 21-22/06/2030	USD	971 291	0.26
196 000	DEUTSCHE BAHN FIN 3.625% 23-18/12/2037	EUR	214 591	0.06	200 000	VOLKSBANK NV 0.010% 19-16/09/2024	EUR	207 329	0.05
200 000	DIGITAL DUTCH 0.625% 20-15/07/2025	EUR	198 270	0.05	100 000	VOLKSBANK NV 0.250% 21-22/06/2026	EUR	95 954	0.03
700 000	DIGITAL INTREPID 0.625% 21-15/07/2031	EUR	529 366	0.14	500 000	VOLKSBANK NV 4.875% 23-07/03/2030	EUR	545 504	0.14
600 000	EDP FINANCE BV 0.375% 19-16/09/2026	EUR	586 300	0.15	225 000	WOLTERS KLUWER N 3.750% 23-03/04/2031	EUR	244 759	0.06
500 000	EDP FINANCE BV 1.875% 18-13/10/2025	EUR	520 629	0.14		<i>France</i>		<i>24 902 788</i>	<i>6.58</i>
200 000	EDP FINANCE BV 1.875% 22-21/09/2029	EUR	194 398	0.05	200 000	ACCOR 2.375% 21-29/11/2028	EUR	195 472	0.05
200 000	ENBW 1.875% 18-31/10/2033	EUR	178 915	0.05	300 000	AIR LIQUIDE SA 0.375% 21-27/05/2031	EUR	263 350	0.07
556 000	ENEL FINANCE INTERNATIONAL 4.500% 23-20/02/2043	EUR	592 827	0.16	500 000	AUTOROUTES DU SU 3.250% 23-19/01/2033	EUR	524 459	0.14
500 000	ENEL FINANCE INTERNATIONAL NV 1.000% 17-16/09/2024	EUR	525 745	0.14	100 000	AXA SA 3.625% 23-10/01/2033	EUR	109 404	0.03
1 000 000	ENEL FINANCE INTERNATIONAL NV 1.125% 18-16/09/2026	EUR	1 003 364	0.26	1 100 000	BANQUE FEDERATIVE DU CREDIT MUTUEL 0.100% 20-08/10/2027	EUR	1 018 843	0.27
1 000 000	ENEL FINANCE INTERNATIONAL NV 1.500% 19-21/07/2025	EUR	1 037 547	0.27	100 000	BANQUE FEDERATIVE DU CREDIT MUTUEL 0.250% 21-29/06/2028	EUR	91 074	0.02
100 000	ENEXIS HOLDING 0.375% 21-14/04/2033	EUR	81 185	0.02	800 000	BANQUE FEDERATIVE DU CREDIT MUTUEL 3.875% 23-26/01/2028	EUR	847 568	0.22
256 000	ENEXIS HOLDING 0.625% 20-17/06/2032	EUR	217 682	0.06	500 000	BANQUE FEDERATIVE DU CREDIT MUTUEL 4.000% 22-21/11/2029	EUR	542 818	0.14
151 000	ENEXIS HOLDING 3.625% 23-12/06/2034	EUR	165 278	0.04	400 000	BANQUE FEDERATIVE DU CREDIT MUTUEL 4.000% 23-26/01/2033	EUR	423 004	0.11
1 000 000	IBERDROLA INTERNATIONAL 0.375% 16-15/09/2025	EUR	1 016 304	0.27	400 000	BANQUE FEDERATIVE DU CREDIT MUTUEL 4.375% 23-02/05/2030	EUR	432 302	0.11
400 000	IBERDROLA INTERNATIONAL 1.125% 16-21/04/2026	EUR	408 002	0.11	300 000	BNP PARIBAS 1.125% 19-28/08/2024	EUR	316 398	0.08
300 000	ING GROEP NV 2.500% 18-15/11/2030	EUR	295 759	0.08	100 000	BNP PARIBAS 2.750% 15-27/01/2026	EUR	104 531	0.03
100 000	KONINKLIJKE KPN 3.875% 23-03/07/2031	EUR	108 525	0.03	500 000	BNP PARIBAS 4.125% 23-24/05/2033	EUR	544 350	0.14
100 000	KONINKLIJKE PHIL 2.125% 22-05/11/2029	EUR	97 886	0.03	400 000	BPCE 0.125% 19-04/12/2024	EUR	412 784	0.11
100 000	KONINKLIJKE PHIL 2.625% 22-05/05/2033	EUR	96 706	0.03	200 000	BPCE 4.125% 23-10/07/2028	EUR	217 932	0.06
604 000	LEASEPLAN CORP 0.250% 21-07/09/2026	EUR	578 760	0.15	200 000	BPCE 4.500% 23-13/01/2033	EUR	218 623	0.06
970 000	LEASEPLAN CORP 0.250% 21-23/02/2026	EUR	947 386	0.25	300 000	CAISSE NA REA MU 0.750% 21-07/07/2028	EUR	268 363	0.07
100 000	LEASEPLAN CORP 1.375% 19-07/03/2024	EUR	106 878	0.03	300 000	CARREFOUR SA 3.750% 23-10/10/2030	EUR	320 484	0.08
398 000	MONDELEZ INTERNATIONAL 0.250% 21-09/09/2029	EUR	353 039	0.09	600 000	COVIVIO 1.125% 19-17/09/2031	EUR	522 286	0.14
100 000	MONDELEZ INTERNATIONAL 0.625% 21-09/09/2032	EUR	82 912	0.02	1 300 000	CREDIT AGRICOLE SA 0.125% 20-09/12/2027	EUR	1 195 384	0.32
1 300 000	NIBC BANK NV 0.250% 21-09/09/2026	EUR	1 195 625	0.32	1 200 000	CREDIT AGRICOLE SA 0.375% 19-21/10/2025	EUR	1 205 183	0.32
300 000	NN BANK NV 0.500% 21-21/09/2028	EUR	270 640	0.07	300 000	CREDIT AGRICOLE SA 5.514% 23-05/07/2033	USD	302 051	0.08
					100 000	CREDIT MUTUEL ARKEA 0.875% 21-11/03/2033	EUR	80 207	0.02
					200 000	CREDIT MUTUEL ARKEA 3.875% 23-22/05/2028	EUR	216 352	0.06
					300 000	DANONE 3.071% 22-07/09/2032	EUR	314 896	0.08
					400 000	DANONE 3.470% 23-22/05/2031	EUR	433 821	0.11
					200 000	EDENRED 3.625% 23-13/06/2031	EUR	215 367	0.06
					700 000	ELEC DE FRANCE 1.000% 16-13/10/2026	EUR	697 427	0.18
					100 000	ELEC DE FRANCE 1.000% 21-29/11/2033	EUR	78 707	0.02

The accompanying notes form an integral part of these financial statements

BNP PARIBAS FUNDS Sustainable Global Corporate Bond

Securities portfolio at 30/06/2023

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
300 000	ELEC DE FRANCE 4.750% 22-12/10/2034	EUR	330 712	0.09	1 300 000	CAIXABANK 3.750% 22-07/09/2029	EUR	1 399 085	0.37
100 000	FAURECIA 2.375% 19-15/06/2027	EUR	95 836	0.03	800 000	IBERDROLA FIN SA 1.000% 16-07/03/2024	EUR	856 618	0.23
100 000	FAURECIA 2.375% 21-15/06/2029	EUR	88 890	0.02	500 000	IBERDROLA FIN SA 1.000% 17-07/03/2025	EUR	520 819	0.14
100 000	FAURECIA 2.750% 21-15/02/2027	EUR	98 473	0.03	200 000	INMOBILIARIA COL 1.350% 20-14/10/2028	EUR	185 724	0.05
100 000	FAURECIA 3.125% 19-15/06/2026	EUR	102 467	0.03	300 000	INMOBILIARIA COL 2.000% 18-17/04/2026	EUR	306 909	0.08
100 000	FAURECIA 7.250% 22-15/06/2026	EUR	113 178	0.03	300 000	MERLIN PROPERTIES 1.375% 21-01/06/2030	EUR	252 553	0.07
100 000	FONCIERE DES REGIONES 1.875% 16-20/05/2026	EUR	102 033	0.03	600 000	RED ELECTRICA FI 0.375% 20-24/07/2028	EUR	566 569	0.15
200 000	GECINA 0.875% 22-25/01/2033	EUR	163 934	0.04	2 900 000	TELEFONICA EMIS 1.069% 19-05/02/2024	EUR	3 110 209	0.81
200 000	GECINA 1.000% 16-30/01/2029	EUR	184 270	0.05	300 000	TELEFONICA EMIS 2.592% 22-25/05/2031	EUR	303 811	0.08
300 000	HOLDING DINFRA 1.625% 20-18/09/2029	EUR	279 081	0.07					
100 000	ICADE 1.000% 22-19/01/2030	EUR	86 056	0.02		<i>United Kingdom</i>		<i>9 696 245</i>	<i>2.55</i>
1 500 000	ICADE 1.500% 17-13/09/2027	EUR	1 448 576	0.38	887 000	ANGLO AMERICAN 2.625% 20-10/09/2030	USD	727 588	0.19
200 000	ICADE SANTE SAS 1.375% 20-17/09/2030	EUR	166 472	0.04	182 000	ASTRAZENECA PLC 3.625% 23-03/03/2027	EUR	197 858	0.05
100 000	JCDECAUX SE 5.000% 23-11/01/2029	EUR	109 354	0.03	185 000	ASTRAZENECA PLC 3.750% 23-03/03/2032	EUR	203 279	0.05
100 000	KERING 1.875% 22-05/05/2030	EUR	100 062	0.03	1 175 000	CNH INDUSTRIAL N 3.850% 17-15/11/2027	USD	1 103 568	0.29
300 000	KERING 3.250% 23-27/02/2029	EUR	324 463	0.09	1 200 000	CREDIT AGRICOLE 0.750% 18-05/12/2023	EUR	1 291 185	0.34
300 000	KERING 3.375% 23-27/02/2033	EUR	325 271	0.09	100 000	GSK CAPITAL BV 3.000% 22-28/11/2027	EUR	106 400	0.03
200 000	LA BANQUE POSTALE 0.750% 21-23/06/2031	EUR	166 396	0.04	100 000	GSK CAPITAL BV 3.125% 22-28/11/2032	EUR	104 934	0.03
300 000	LA BANQUE POSTALE 1.375% 19-24/04/2029	EUR	279 223	0.07	100 000	LINDE PLC 1.625% 22-31/03/2035	EUR	87 787	0.02
200 000	LA BANQUE POSTALE 4.375% 23-17/01/2030	EUR	213 002	0.06	300 000	LINDE PLC 3.375% 23-12/06/2029	EUR	324 960	0.09
100 000	LA POSTE SA 1.450% 18-30/11/2028	EUR	97 268	0.03	541 000	MOTABILITY OPS 3.500% 23-17/07/2031	EUR	577 198	0.15
400 000	LA POSTE SA 3.125% 22-14/09/2028	EUR	416 866	0.11	731 000	NATIONAL GRID PLC 0.250% 21-01/09/2028	EUR	660 752	0.17
100 000	LOREAL SA 0.375% 22-29/03/2024	EUR	106 392	0.03	517 000	NATIONAL GRID PLC 3.875% 23-16/01/2029	EUR	559 132	0.15
800 000	LOREAL SA 2.875% 23-19/05/2028	EUR	849 965	0.22	500 000	NATWEST MARKETS 1.375% 22-02/03/2027	EUR	489 636	0.13
100 000	MERCIALYS 1.800% 18-27/02/2026	EUR	97 494	0.03	1 189 000	NATWEST MARKETS 4.250% 23-13/01/2028	EUR	1 282 867	0.34
300 000	MERCIALYS 2.500% 22-28/02/2029	EUR	266 270	0.07	500 000	SSE PLC 0.875% 17-06/09/2025	EUR	510 601	0.13
100 000	NERVAL SAS 2.875% 22-14/04/2032	EUR	89 900	0.02	100 000	SSE PLC 1.375% 18-04/09/2027	EUR	99 918	0.03
100 000	ORANGE 0.125% 20-16/09/2029	EUR	89 131	0.02	245 000	SSE PLC 2.875% 22-01/08/2029	EUR	253 514	0.07
100 000	ORANGE 2.375% 22-18/05/2032	EUR	99 481	0.03	700 000	VODAFONE GROUP 0.900% 19-24/11/2026	EUR	696 731	0.18
400 000	PEUGEOT 1.125% 19-18/09/2029	EUR	363 185	0.10	500 000	VODAFONE GROUP 4.375% 13-19/02/2043	USD	418 337	0.11
400 000	PEUGEOT 2.000% 17-23/03/2024	EUR	430 016	0.11		<i>Japan</i>		<i>9 370 550</i>	<i>2.47</i>
1 000 000	PEUGEOT 2.000% 18-20/03/2025	EUR	1 052 791	0.28	400 000	mitsubishi UFJ FINANCE 0.848% 19-19/07/2029	EUR	368 420	0.10
400 000	PEUGEOT 2.750% 20-15/05/2026	EUR	420 860	0.11	1 500 000	mitsubishi UFJ FINANCE 2.048% 20-17/07/2030	USD	1 217 179	0.32
100 000	RCI BANQUE 4.750% 22-06/07/2027	EUR	108 526	0.03	2 000 000	MIZUHO FINANCIAL 3.490% 22-05/09/2027	EUR	2 119 477	0.56
200 000	RCI BANQUE 4.875% 23-14/06/2028	EUR	217 784	0.06	200 000	NIDEC CORP 0.046% 21-30/03/2026	EUR	195 538	0.05
100 000	RTE RESEAU DE TR 0.750% 22-12/01/2034	EUR	81 666	0.02	582 000	NTT FINANCE 0.082% 21-13/12/2025	EUR	578 299	0.15
300 000	SCHNEIDER ELEC 3.125% 23-13/10/2029	EUR	321 148	0.08	822 000	SUMITOMO MITSUI 0.465% 19-30/05/2024	EUR	867 765	0.23
200 000	SCHNEIDER ELEC 3.250% 23-12/06/2028	EUR	215 478	0.06	700 000	SUMITOMO MITSUI 0.934% 17-11/10/2024	EUR	733 381	0.19
100 000	SOCIETE FONCIERE 0.500% 21-21/04/2028	EUR	92 088	0.02	100 000	TAKEDA PHARM 0.750% 20-09/07/2027	EUR	96 615	0.03
200 000	SOCIETE NATIONAL 3.125% 22-02/11/2027	EUR	215 006	0.06	400 000	TAKEDA PHARM 1.000% 20-09/07/2029	EUR	369 982	0.10
100 000	SUEZ 1.875% 22-24/05/2027	EUR	100 418	0.03	3 400 000	TAKEDA PHARM 2.050% 20-31/03/2030	USD	2 823 894	0.74
100 000	SUEZ 2.375% 22-24/05/2030	EUR	98 070	0.03		<i>Italy</i>		<i>9 004 960</i>	<i>2.37</i>
700 000	SUEZ 4.625% 22-03/11/2028	EUR	779 297	0.21	600 000	ACEA SPA 0.000% 21-28/09/2025	EUR	594 875	0.16
500 000	SUEZ 5.000% 22-03/11/2032	EUR	578 742	0.15	100 000	ACEA SPA 0.250% 21-28/07/2030	EUR	84 295	0.02
800 000	UNIBAIL-RODAMCO 1.000% 15-14/03/2025	EUR	823 757	0.22	241 000	ACEA SPA 3.875% 23-24/01/2031	EUR	256 307	0.07
	<i>Spain</i>		<i>10 621 093</i>	<i>2.81</i>	600 000	AEROPORTI ROMA 1.625% 20-02/02/2029	EUR	568 363	0.15
400 000	BANCO BILBAO VIZCAYA ARGENTARIA 1.000% 19-21/06/2026	EUR	398 307	0.11	100 000	ASSICURAZIONI 1.713% 21-30/06/2032	EUR	83 011	0.02
700 000	BANCO BILBAO VIZCAYA ARGENTARIA 1.375% 18-14/05/2025	EUR	723 266	0.19	1 200 000	ASSICURAZIONI 2.124% 19-01/10/2030	EUR	1 076 565	0.28
100 000	BANCO BILBAO VIZCAYA ARGENTARIA 1.750% 22-26/11/2025	EUR	102 804	0.03	100 000	ASSICURAZIONI 2.429% 20-14/07/2031	EUR	90 286	0.02
300 000	BANCO BILBAO VIZCAYA ARGENTARIA 3.375% 22-20/09/2027	EUR	316 857	0.08	220 000	ASSICURAZIONI 5.399% 23-20/04/2033	EUR	242 969	0.06
400 000	BANCO BILBAO VIZCAYA ARGENTARIA 4.375% 22-14/10/2029	EUR	442 336	0.12					
500 000	BANCO SANTANDER 0.300% 19-04/10/2026	EUR	484 293	0.13					
700 000	BANKINTER SA 0.625% 20-06/10/2027	EUR	650 933	0.17					

The accompanying notes form an integral part of these financial statements

BNP PARIBAS FUNDS Sustainable Global Corporate Bond

Securities portfolio at 30/06/2023

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets	
200 000	ASSICURAZIONI 5.800% 22-06/07/2032	EUR	227 775	0.06	100 000	MERCK FIN SERVIC 2.375% 22-15/06/2030	EUR	101 640	0.03	
272 000	AUTOSTRADA TORIN 1.000% 21-25/11/2026	EUR	263 877	0.07	345 000	PORSCHE SE 4.500% 23-27/09/2028	EUR	383 159	0.10	
100 000	AUTOSTRADA TORIN 2.375% 21-25/11/2033	EUR	85 076	0.02	300 000	VOLKSWAGEN BANK 4.250% 23-07/01/2026	EUR	324 283	0.09	
181 000	ERG SPA 0.875% 21-15/09/2031	EUR	151 943	0.04	300 000	VOLKSWAGEN BANK 4.375% 23-03/05/2028	EUR	325 367	0.09	
1 200 000	INTESA SANPAOLO 0.750% 19-04/12/2024	EUR	1 244 857	0.33	400 000	VOLKSWAGEN BANK 4.625% 23-03/05/2031	EUR	437 540	0.12	
400 000	INTESA SANPAOLO 0.750% 21-16/03/2028	EUR	371 602	0.10	200 000	VONOVIA SE 0.625% 21-24/03/2031	EUR	156 876	0.04	
100 000	INTESA SANPAOLO 1.000% 19-19/11/2026	EUR	97 903	0.03	100 000	VONOVIA SE 4.750% 22-23/05/2027	EUR	106 898	0.03	
200 000	INTESA SANPAOLO 2.925% 20-14/10/2030	EUR	180 373	0.05	300 000	VONOVIA SE 5.000% 22-23/11/2030	EUR	318 844	0.08	
310 000	INTESA SANPAOLO 4.875% 23-19/05/2030	EUR	337 584	0.09	<i>Canada</i>				<i>6 807 503</i>	<i>1.80</i>
300 000	INTESA SANPAOLO 5.250% 22-13/01/2030	EUR	335 785	0.09	100 000	BANK NOVA SCOTIA 0.250% 21-01/11/2028	EUR	88 889	0.02	
215 000	INTESA SANPAOLO 5.625% 23-08/03/2033	EUR	233 550	0.06	500 000	BANK NOVA SCOTIA 3.050% 22-31/10/2024	EUR	538 821	0.14	
500 000	INTESA SANPAOLO 6.625% 23-20/06/2033	USD	498 606	0.13	1 000 000	BANK NOVA SCOTIA 5.250% 23-12/06/2028	USD	992 365	0.26	
405 000	MEDIOBANCA SPA 1.000% 20-08/09/2027	EUR	390 098	0.10	168 000	MAGNA INTL INC 4.375% 23-17/03/2032	EUR	185 184	0.05	
104 000	PIRELLI & C SPA 4.250% 23-18/01/2028	EUR	111 551	0.03	200 000	NATIONAL BANK CANADA 3.750% 23-25/01/2028	EUR	212 508	0.06	
100 000	TERNA SPA 0.375% 21-23/06/2029	EUR	89 335	0.02	192 000	NUTRIEN LTD 4.900% 23-27/03/2028	USD	188 405	0.05	
510 000	TERNA SPA 1.000% 18-23/07/2023	EUR	555 522	0.15	200 000	ROYAL BANK OF CANADA 0.250% 19-02/05/2024	EUR	211 394	0.06	
400 000	TERNA SPA 1.000% 19-10/04/2026	EUR	405 265	0.11	200 000	ROYAL BANK OF CANADA 2.125% 22-26/04/2029	EUR	196 163	0.05	
400 000	UNIONE DI BANCHE 1.500% 19-10/04/2024	EUR	427 587	0.11	2 000 000	ROYAL BANK OF CANADA 5.000% 23-02/05/2033	USD	1 951 875	0.52	
<i>Germany</i>				<i>8 729 673</i>	<i>2.34</i>	100 000	TORONTO DOMINION BANK 3.250% 22-27/04/2026	EUR	107 122	0.03
600 000	ADIDAS AG 0.000% 20-05/10/2028	EUR	549 654	0.15	367 000	TORONTO DOMINION BANK 3.631% 22-13/12/2029	EUR	386 015	0.10	
200 000	ADIDAS AG 3.000% 22-21/11/2025	EUR	214 336	0.06	2 000 000	WASTE CONNECTION 3.200% 22-01/06/2032	USD	1 748 762	0.46	
100 000	ADIDAS AG 3.125% 22-21/11/2029	EUR	106 773	0.03	<i>Sweden</i>				<i>4 993 891</i>	<i>1.34</i>
100 000	BERLIN HYP AG 0.375% 21-21/04/2031	EUR	80 861	0.02	100 000	ELECTROLUX AB 2.500% 22-18/05/2030	EUR	97 460	0.03	
100 000	BERLIN HYP AG 0.375% 22-25/01/2027	EUR	95 781	0.03	100 000	SBAB BANK AB 0.500% 20-13/05/2025	EUR	102 064	0.03	
300 000	BERLIN HYP AG 0.500% 16-26/09/2023	EUR	324 678	0.09	100 000	SBAB BANK AB 1.875% 22-10/12/2025	EUR	103 527	0.03	
600 000	BERLIN HYP AG 0.500% 19-05/11/2029	EUR	520 808	0.14	381 000	SKANDINAVISKA ENSKILDA BANK 0.750% 22-09/08/2027	EUR	360 081	0.10	
300 000	BERLIN HYP AG 1.125% 17-25/10/2027	EUR	286 914	0.08	494 000	SKANDINAVISKA ENSKILDA BANK 4.000% 22-09/11/2026	EUR	531 709	0.14	
300 000	BERLIN HYP AG 1.500% 18-18/04/2028	EUR	278 429	0.07	273 000	SKANDINAVISKA ENSKILDA BANK 4.125% 23-29/06/2027	EUR	297 359	0.08	
321 000	CONTINENTAL AG 4.000% 23-01/06/2028	EUR	347 727	0.09	200 000	SKF AB 0.250% 21-15/02/2031	EUR	163 676	0.04	
100 000	COVESTRO AG 4.750% 22-15/11/2028	EUR	111 104	0.03	300 000	SKF AB 0.875% 19-15/11/2029	EUR	272 054	0.07	
400 000	DEUTSCHE WOHNEN 0.500% 21-07/04/2031	EUR	306 157	0.08	250 000	SKF AB 3.125% 22-14/09/2028	EUR	262 629	0.07	
300 000	E.ON SE 0.000% 19-28/08/2024	EUR	312 761	0.08	500 000	SVENSKA HANDELSBANKEN 0.010% 20-02/12/2027	EUR	457 638	0.12	
100 000	E.ON SE 0.350% 19-28/02/2030	EUR	87 938	0.02	1 442 000	SVENSKA HANDELSBANKEN 2.625% 22-05/09/2029	EUR	1 465 117	0.39	
320 000	E.ON SE 0.375% 20-29/09/2027	EUR	305 992	0.08	195 000	TELIA CO AB 3.625% 23-22/02/2032	EUR	210 338	0.06	
143 000	E.ON SE 0.875% 20-20/08/2031	EUR	125 670	0.03	262 000	VATTENFALL AB 0.125% 21-12/02/2029	EUR	236 975	0.06	
100 000	E.ON SE 0.875% 22-08/01/2025	EUR	104 113	0.03	100 000	VOLVO CAR AB 2.500% 20-07/10/2027	EUR	98 481	0.03	
91 000	E.ON SE 0.875% 22-18/10/2034	EUR	73 820	0.02	142 000	VOLVO CAR AB 4.250% 22-31/05/2028	EUR	148 393	0.04	
69 000	E.ON SE 1.000% 20-07/10/2025	EUR	70 896	0.02	177 000	VOLVO TREAS AB 2.625% 22-20/02/2026	EUR	186 390	0.05	
43 000	E.ON SE 1.625% 22-29/03/2031	EUR	40 623	0.01	<i>Luxembourg</i>				<i>4 943 640</i>	<i>1.32</i>
500 000	E.ON SE 3.875% 23-12/01/2035	EUR	541 372	0.14	300 000	CNH INDUSTRIAL FIN 1.625% 19-03/07/2029	EUR	286 572	0.08	
100 000	EUROGRID GMBH 1.113% 20-15/05/2032	EUR	87 793	0.02	100 000	CNH INDUSTRIAL FIN 1.750% 17-12/09/2025	EUR	103 911	0.03	
200 000	EUROGRID GMBH 3.279% 22-05/09/2031	EUR	211 392	0.06	385 000	CNH INDUSTRIAL FIN 1.750% 19-25/03/2027	EUR	387 645	0.10	
200 000	EUROGRID GMBH 3.722% 23-27/04/2030	EUR	215 911	0.06	400 000	CPI PROPERTY GRO 1.625% 19-23/04/2027	EUR	316 268	0.08	
200 000	INFINEON TECH 0.625% 22-17/02/2025	EUR	206 483	0.05	1 000 000	INGERSOLL-RAND 3.800% 19-21/03/2029	USD	942 152	0.25	
100 000	INFINEON TECH 1.125% 20-24/06/2026	EUR	100 929	0.03	100 000	LOGICOR FIN 2.000% 22-17/01/2034	EUR	72 175	0.02	
100 000	INFINEON TECH 1.625% 20-24/06/2029	EUR	96 295	0.03	300 000	MEDTRONIC GLOBAL 1.625% 20-15/10/2050	EUR	198 466	0.05	
100 000	LANXESS 1.750% 22-22/03/2028	EUR	96 378	0.03	870 000	MEDTRONIC GLOBAL 4.500% 23-30/03/2033	USD	853 195	0.23	
100 000	LB BADEN-WUERT 0.250% 21-21/07/2028	EUR	89 454	0.02	400 000	PROLOGIS INTERNATIONAL II 0.750% 21-23/03/2033	EUR	295 881	0.08	
200 000	LB BADEN-WUERT 0.375% 19-24/05/2024	EUR	210 593	0.06						
200 000	LB BADEN-WUERT 0.375% 19-29/07/2026	EUR	191 354	0.05						
100 000	LEG IMMOBILIEN SE 0.750% 21-30/06/2031	EUR	78 774	0.02						
100 000	MERCK FIN SERVIC 1.875% 22-15/06/2026	EUR	103 303	0.03						

The accompanying notes form an integral part of these financial statements

BNP PARIBAS FUNDS Sustainable Global Corporate Bond

Securities portfolio at 30/06/2023

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
200 000	PROLOGIS INTERNATIONAL II 0.875% 19-09/07/2029	EUR	174 306	0.05					
146 000	PROLOGIS INTERNATIONAL II 1.625% 20-17/06/2032	EUR	121 209	0.03					
100 000	PROLOGIS INTERNATIONAL II 3.125% 22-01/06/2031	EUR	96 454	0.03					
660 000	PROLOGIS INTERNATIONAL II 3.625% 22-07/03/2030	EUR	671 683	0.18					
404 000	PROLOGIS INTERNATIONAL II 4.625% 23-21/02/2035	EUR	423 723	0.11					
	<i>Finland</i>		2 390 386	0.62					
100 000	CASTELLUM HELSIN 2.000% 22-24/03/2025	EUR	99 980	0.03					
100 000	NESTE 0.750% 21-25/03/2028	EUR	94 235	0.02					
438 000	NOKIA OYJ 4.375% 23-21/08/2031	EUR	469 765	0.12					
200 000	NORDEA BANK ABP 0.375% 19-28/05/2026	EUR	197 153	0.05					
100 000	NORDEA BANK ABP 0.500% 21-19/03/2031	EUR	86 085	0.02					
366 000	NORDEA BANK ABP 1.125% 22-16/02/2027	EUR	359 774	0.09					
200 000	OP CORPORATE BK 0.375% 19-26/02/2024	EUR	213 025	0.06					
128 000	OP CORPORATE BK 0.625% 22-27/07/2027	EUR	120 203	0.03					
100 000	STORA ENSO OYJ 0.625% 20-02/12/2030	EUR	84 320	0.02					
143 000	STORA ENSO OYJ 4.000% 23-01/06/2026	EUR	155 182	0.04					
175 000	STORA ENSO OYJ 4.250% 23-01/09/2029	EUR	190 535	0.05					
263 000	UPM-KYMMENE OYJ 0.500% 21-22/03/2031	EUR	220 942	0.06					
100 000	UPM-KYMMENE OYJ 2.250% 22-23/05/2029	EUR	99 187	0.03					
	<i>Norway</i>		2 022 309	0.53					
600 000	SPAREBANK 1 OEST 0.125% 21-03/03/2028	EUR	542 297	0.14					
100 000	SPAREBANK 1 OEST 1.750% 22-27/04/2027	EUR	99 873	0.03					
600 000	SPAREBANK 1 SR 0.250% 21-09/11/2026	EUR	571 585	0.15					
765 000	SPAREBANK 1 SR 2.875% 22-20/09/2025	EUR	808 554	0.21					
	<i>Ireland</i>		1 544 883	0.40					
800 000	APTIV PLC 3.250% 22-01/03/2032	USD	684 540	0.18					
100 000	HAMMERSON IRLND 1.750% 21-03/06/2027	EUR	89 286	0.02					
400 000	SMURFIT KAPPA 0.500% 21-22/09/2029	EUR	352 945	0.09					
100 000	SMURFIT KAPPA 1.000% 21-22/09/2033	EUR	81 003	0.02					
333 000	TRANE TECH 5.250% 23-03/03/2033	USD	337 109	0.09					
	<i>Australia</i>		1 373 182	0.36					
167 000	NATIONAL AUSTRALIA BANK 0.625% 18-30/08/2023	EUR	181 183	0.05					
168 000	NATIONAL AUSTRALIA BANK 2.125% 22-24/05/2028	EUR	170 087	0.04					
176 000	SYDNEY AIRPORT F 4.375% 23-03/05/2033	EUR	191 383	0.05					
800 000	WESTPAC BANKING 0.625% 17-22/11/2024	EUR	830 529	0.22					
	<i>Denmark</i>		1 217 673	0.34					
101 000	COLOPLAST FINANC 2.250% 22-19/05/2027	EUR	103 509	0.03					
100 000	JYSKE BANK A/S 5.500% 22-16/11/2027	EUR	109 945	0.03					
500 000	ORSTED A/S 1.500% 17-26/11/2029	EUR	474 191	0.13					
100 000	ORSTED A/S 2.250% 22-14/06/2028	EUR	101 751	0.03					
100 000	ORSTED A/S 2.875% 22-14/06/2033	EUR	100 228	0.03					
100 000	ORSTED A/S 3.625% 23-01/03/2026	EUR	108 315	0.03					
100 000	ORSTED A/S 3.750% 23-01/03/2030	EUR	108 847	0.03					
100 000	ORSTED A/S 4.125% 23-01/03/2035	EUR	110 887	0.03					
	<i>Austria</i>		1 151 866	0.30					
600 000	ERSTE GROUP 0.125% 21-17/05/2028	EUR	539 915	0.14					
500 000	UNICREDIT BK AUS 3.125% 23-21/09/2029	EUR	537 226	0.14					
100 000	VERBUND AG 0.900% 21-01/04/2041	EUR	74 725	0.02					
	<i>Singapore</i>							1 019 015	0.27
500 000	PFIZER INVSTMNT 4.750% 23-19/05/2033	USD	498 252	0.13					
500 000	PFIZER INVSTMNT 5.300% 23-19/05/2053	USD	520 763	0.14					
	<i>Belgium</i>							865 757	0.23
200 000	BELFIUS BANK SA 0.375% 21-08/06/2027	EUR	189 397	0.05					
100 000	COFINIMMO 1.000% 22-24/01/2028	EUR	90 311	0.02					
100 000	ELIA TRANS BE 3.625% 23-18/01/2033	EUR	107 708	0.03					
400 000	KBC GROUP NV 3.000% 22-25/08/2030	EUR	405 006	0.11					
100 000	PROXIMUS SADP 0.750% 21-17/11/2036	EUR	73 335	0.02					
	<i>Liechtenstein</i>							466 144	0.12
584 000	SWISS LIFE FIN I 0.500% 21-15/09/2031	EUR	466 144	0.12					
	<i>Portugal</i>							104 176	0.03
100 000	CAIXA GERAL DEPO 1.250% 19-25/11/2024	EUR	104 176	0.03					
	<i>Greece</i>							102 441	0.03
100 000	MYTILINEOS SA 2.250% 21-30/10/2026	EUR	102 441	0.03					
	Floating rate bonds							95 430 931	25.18
	<i>United States of America</i>							25 933 051	6.83
1 000 000	ALLSTATE CORP 13-15/08/2053 FRN	USD	978 250	0.26					
515 000	AMERICAN EXPRESS 23-01/05/2034 FRN	USD	504 185	0.13					
1 230 000	BANK OF AMERICA CORP 20-24/10/2031 FRN	USD	974 117	0.26					
2 450 000	BANK OF AMERICA CORP 20-24/10/2051 FRN	USD	1 607 033	0.42					
1 216 000	BANK OF AMERICA CORP 20-29/04/2031 FRN	USD	1 022 668	0.27					
100 000	BANK OF AMERICA CORP 21-22/03/2031 FRN	EUR	86 094	0.02					
316 000	BANK OF AMERICA CORP 21-22/04/2032 FRN	USD	262 117	0.07					
200 000	BANK OF AMERICA CORP 21-24/05/2032 FRN	EUR	171 329	0.05					
556 000	BANK OF AMERICA CORP 23-25/04/2029 FRN	USD	550 020	0.15					
1 500 000	BANK OF NY MELLO 22-25/10/2033 FRN	USD	1 561 519	0.41					
266 000	BANK OF NY MELLO 23-26/04/2034 FRN	USD	260 676	0.07					
1 000 000	CHARLES SCHWAB 23-19/05/2029 FRN	USD	1 000 154	0.26					
20 000	CITIGROUP INC 05-25/02/2030 SR FRN	EUR	21 589	0.01					
3 600 000	CITIGROUP INC 20-03/06/2031 FRN	USD	3 003 758	0.78					
1 500 000	CITIGROUP INC 20-29/01/2031 FRN	USD	1 271 065	0.34					
100 000	CITIGROUP INC 22-22/09/2028 FRN	EUR	106 390	0.03					
815 000	CITIGROUP INC 23-25/05/2034 FRN	USD	822 596	0.22					
203 000	FIFTH THIRD BANC 22-28/07/2030 FRN	USD	189 055	0.05					
5 000 000	GOLDMAN SACHS GP 22-15/03/2028 FRN	USD	4 693 173	1.23					
1 000 000	JPMORGAN CHASE 22-25/07/2033 FRN	USD	977 799	0.26					
727 000	JPMORGAN CHASE 23-01/06/2034 FRN	USD	733 713	0.19					
1 000 000	MORGAN STANLEY 19-23/01/2030 FRN	USD	952 134	0.25					
340 000	MORGAN STANLEY 20-26/10/2029 FRN	EUR	302 233	0.08					
500 000	MORGAN STANLEY 21-25/01/2052 FRN	USD	327 697	0.09					
2 000 000	MORGAN STANLEY 21-28/04/2032 FRN	USD	1 562 979	0.41					
355 000	MORGAN STANLEY 21-29/04/2033 FRN	EUR	293 077	0.08					
358 000	MORGAN STANLEY 22-21/01/2033 FRN	USD	297 616	0.08					
570 000	MORGAN STANLEY 23-02/03/2029 FRN	EUR	624 644	0.16					
235 000	MORGAN STANLEY 23-20/04/2029 FRN	USD	232 200	0.06					
543 000	TRUIST FINANCIAL 23-08/06/2027 FRN	USD	543 171	0.14					

The accompanying notes form an integral part of these financial statements

BNP PARIBAS FUNDS Sustainable Global Corporate Bond

Securities portfolio at 30/06/2023

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
	<i>France</i>		<i>15 566 961</i>	<i>4.12</i>					
100 000	ACCOR 19-31/12/2049 FRN	EUR	107 234	0.03	202 000	NN GROUP NV 23-03/11/2043 FRN	EUR	220 317	0.06
1 159 000	AXA SA 21-07/10/2041 FRN	EUR	959 843	0.25	600 000	TELEFONICA EUROP 20-31/12/2060 FRN	EUR	562 924	0.15
100 000	AXA SA 22-10/03/2043 FRN	EUR	100 250	0.03	700 000	TELEFONICA EUROP 21-31/12/2061 FRN	EUR	598 995	0.16
133 000	AXA SA 23-11/07/2043 FRN	EUR	144 893	0.04	300 000	TELEFONICA EUROP 21-31/12/2061 FRN	EUR	274 759	0.07
100 000	BNP PARIBAS 14-31/12/2049 FRN	EUR	105 068	0.03	100 000	TELEFONICA EUROP 22-23/11/2171 FRN	EUR	111 247	0.03
300 000	BNP PARIBAS 19-04/06/2026 FRN	EUR	304 326	0.08	1 200 000	TELEFONICA EUROP 23-03/05/2171 FRN	EUR	1 260 961	0.33
1 000 000	BNP PARIBAS 20-14/10/2027 FRN	EUR	957 457	0.25	600 000	TENNET HLD BV 17-31/12/2049 FRN	EUR	643 386	0.17
500 000	BNP PARIBAS 20-15/01/2032 FRN	EUR	463 479	0.12	100 000	VOLKSBANK NV 20-22/10/2030 FRN	EUR	98 903	0.03
200 000	BNP PARIBAS 21-30/05/2028 FRN	EUR	187 085	0.05	200 000	VOLKSBANK NV 22-15/12/2170 FRN	EUR	180 854	0.05
300 000	BNP PARIBAS 21-31/08/2033 FRN	EUR	258 167	0.07	100 000	VOLKSWAGEN INTFN 17-31/12/2049 FRN	EUR	97 396	0.03
1 000 000	BNP PARIBAS 22-20/01/2028 FRN	USD	894 002	0.24	100 000	VOLKSWAGEN INTFN 20-31/12/2060 FRN	EUR	91 118	0.02
200 000	BNP PARIBAS 22-31/03/2032 FRN	EUR	194 009	0.05	100 000	VOLKSWAGEN INTFN 22-28/12/2170 FRN	EUR	94 659	0.02
200 000	BNP PARIBAS 23-10/01/2031 FRN	EUR	214 742	0.06					
400 000	BNP PARIBAS 23-11/06/2171 FRN	EUR	422 681	0.11		<i>Spain</i>		<i>11 365 274</i>	<i>2.99</i>
800 000	BNP PARIBAS 23-13/01/2029 FRN	EUR	867 523	0.23	200 000	BANCO BILBAO VIZCAYA ARGENTARIA 20-31/12/2060 FRN	EUR	204 464	0.05
300 000	BNP PARIBAS 23-13/04/2031 FRN	EUR	321 131	0.08	300 000	BANCO BILBAO VIZCAYA ARGENTARIA 23-10/05/2026 FRN	EUR	324 334	0.09
400 000	BPCE 21-13/01/2042 FRN	EUR	367 518	0.10	200 000	BANCO BILBAO VIZCAYA ARGENTARIA 23-15/09/2033 FRN	EUR	215 773	0.06
500 000	BPCE 21-20/01/2032 FRN	USD	386 763	0.10	400 000	BANCO BILBAO VIZCAYA ARGENTARIA 23-21/09/2171 FRN	EUR	433 722	0.11
200 000	BPCE 22-14/01/2028 FRN	EUR	187 881	0.05	300 000	BANCO SABADELL 20-11/03/2027 FRN	EUR	296 065	0.08
200 000	BPCE 23-02/03/2030 FRN	EUR	218 589	0.06	300 000	BANCO SABADELL 21-16/06/2028 FRN	EUR	273 883	0.07
200 000	BPCE 23-14/06/2034 FRN	EUR	218 770	0.06	400 000	BANCO SABADELL 22-10/11/2028 FRN	EUR	439 231	0.12
100 000	BPCE 23-25/01/2035 FRN	EUR	105 572	0.03	100 000	BANCO SABADELL 22-24/03/2026 FRN	EUR	103 630	0.03
500 000	CNP ASSURANCES 19-27/07/2050 FRN	EUR	433 662	0.11	400 000	BANCO SABADELL 23-07/02/2029 FRN	EUR	427 062	0.11
500 000	CNP ASSURANCES 23-18/07/2053 FRN	EUR	521 317	0.14	100 000	BANCO SABADELL 23-07/06/2029 FRN	EUR	108 710	0.03
200 000	CREDIT AGRICOLE SA 20-31/12/2060 FRN	EUR	188 423	0.05	200 000	BANCO SABADELL 23-16/08/2033 FRN	EUR	200 838	0.05
100 000	CREDIT AGRICOLE SA 21-21/09/2029 FRN	EUR	89 816	0.02	600 000	BANCO SANTANDER 21-24/06/2029 FRN	EUR	542 155	0.14
300 000	CREDIT AGRICOLE SA 22-12/10/2026 FRN	EUR	323 178	0.09	200 000	BANCO SANTANDER 21-31/12/2061 FRN	EUR	142 906	0.04
100 000	DANONE 21-31/12/2061 FRN	EUR	94 729	0.03	1 000 000	BANCO SANTANDER 22-24/03/2028 FRN	USD	937 594	0.25
200 000	ELEC DE FRANCE 21-31/12/2061 FRN	EUR	175 498	0.05	200 000	BANKINTER SA 23-15/05/2171 FRN	EUR	205 972	0.05
200 000	ELEC DE FRANCE 23-15/12/2171 FRN	USD	205 470	0.05	500 000	CAIXABANK 20-10/07/2026 FRN	EUR	507 181	0.13
2 300 000	FRANCE TELECOM 9.000% 02-01/03/2031 SR	USD	2 825 722	0.74	1 000 000	CAIXABANK 20-18/11/2026 FRN	EUR	983 275	0.26
200 000	LA BANQUE POSTALE 21-31/12/2061 FRN	EUR	143 522	0.04	1 200 000	CAIXABANK 21-09/02/2029 FRN	EUR	1 085 119	0.29
200 000	ORANGE 14-29/10/2049 FRN	EUR	216 974	0.06	800 000	CAIXABANK 21-18/06/2031 FRN	EUR	761 611	0.20
100 000	ORANGE 23-18/04/2172 FRN	EUR	107 898	0.03	100 000	CAIXABANK 21-26/05/2028 FRN	EUR	93 692	0.02
1 800 000	SOCIETE GENERALE 20-22/09/2028 FRN	EUR	1 677 123	0.44	600 000	CAIXABANK 22-14/11/2030 FRN	EUR	671 711	0.18
500 000	SOCIETE GENERALE 21-30/06/2031 FRN	EUR	472 479	0.12	400 000	CAIXABANK 23-16/05/2027 FRN	EUR	432 069	0.11
100 000	SOCIETE GENERALE 23-18/07/2171 FRN	EUR	104 167	0.03	300 000	IBERDROLA FIN SA 21-31/12/2061 FRN	EUR	274 544	0.07
	<i>The Netherlands</i>		<i>12 037 619</i>	<i>3.18</i>	1 000 000	IBERDROLA FIN SA 23-25/07/2171 FRN	EUR	1 056 185	0.28
1 000 000	ABERTIS FINANCE 20-31/12/2060 FRN	EUR	978 572	0.26	600 000	RED ELECTRICA 23-07/08/2171 FRN	EUR	643 548	0.17
400 000	ABERTIS FINANCE 21-31/12/2061 FRN	EUR	361 628	0.10					
100 000	ADECCO INTERNATIONAL FINANCIAL SERVICES 21-21/03/2082 FRN	EUR	83 900	0.02		<i>Germany</i>		<i>6 580 686</i>	<i>1.74</i>
1 600 000	COOPERATIEVE RAB 22-27/01/2028 FRN	EUR	1 753 543	0.46	100 000	ALLIANZ SE 22-05/07/2052 FRN	EUR	101 262	0.03
100 000	COOPERATIEVE RAB 22-30/11/2032 FRN	EUR	103 222	0.03	400 000	ALLIANZ SE 22-07/09/2038 FRN	EUR	424 411	0.11
200 000	COOPERATIEVE RAB 23-25/04/2029 FRN	EUR	215 439	0.06	300 000	ALLIANZ SE 23-25/07/2053 FRN	EUR	336 298	0.09
1 000 000	COOPERATIEVE RAB 23-28/02/2029 FRN	USD	986 768	0.26	100 000	COMMERZBANK AG 20-24/03/2026 FRN	EUR	101 144	0.03
600 000	IBERDROLA INTERNATIONAL 18-31/12/2049 FRN	EUR	643 701	0.17	200 000	COMMERZBANK AG 20-31/12/2060 FRN	EUR	198 256	0.05
800 000	IBERDROLA INTERNATIONAL 19-31/12/2049 FRN	EUR	845 328	0.22	200 000	COMMERZBANK AG 20-31/12/2060 FRN	EUR	189 446	0.05
500 000	IBERDROLA INTERNATIONAL 21-31/12/2061 FRN	EUR	469 786	0.12	600 000	COMMERZBANK AG 21-29/12/2031 FRN	EUR	539 208	0.14
100 000	ING GROEP NV 22-23/05/2026 FRN	EUR	103 979	0.03	200 000	COMMERZBANK AG 22-06/12/2032 FRN	EUR	215 958	0.06
100 000	ING GROEP NV 22-24/08/2033 FRN	EUR	102 802	0.03	400 000	COMMERZBANK AG 22-14/09/2027 FRN	EUR	409 198	0.11
900 000	ING GROEP NV 23-20/02/2035 FRN	EUR	955 630	0.25	400 000	COMMERZBANK AG 22-21/03/2028 FRN	EUR	428 606	0.11
179 000	KONINKLIJKE KPN 22-21/12/2170 FRN	EUR	197 802	0.05	500 000	COMMERZBANK AG 23-05/10/2033 FRN	EUR	541 409	0.14
					500 000	ENERGIE BADEN-WU 20-29/06/2080 FRN	EUR	485 710	0.13

The accompanying notes form an integral part of these financial statements

BNP PARIBAS FUNDS Sustainable Global Corporate Bond

Securities portfolio at 30/06/2023

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
500 000	EVONIK 21-02/09/2081 FRN	EUR	458 220	0.12					
200 000	INFINEON TECH 19-01/04/2168 FRN	EUR	207 194	0.05					
100 000	INFINEON TECH 19-01/04/2168 FRN	EUR	99 311	0.03					
100 000	MERCK 14-12/12/2074 SR FRN	EUR	107 023	0.03					
200 000	MERCK 19-25/06/2079 FRN	EUR	206 961	0.05					
100 000	MERCK 20-09/09/2080 FRN	EUR	97 203	0.03					
400 000	MUNICH RE 20-26/05/2041 FRN	EUR	332 766	0.09					
1 400 000	MUNICH RE 21-26/05/2042 FRN	EUR	1 101 102	0.29					
	<i>United Kingdom</i>		<i>4 693 542</i>	<i>1.24</i>					
250 000	CREDIT AGRICOLE 20-16/06/2026 FRN	USD	229 871	0.06					
1 000 000	LLOYDS BANKING GROUP PLC 23-06/03/2029 FRN	USD	995 079	0.26					
2 001 000	NATWEST GROUP 22-06/09/2028 FRN	EUR	2 113 658	0.56					
500 000	NATWEST GROUP 23-02/03/2027 FRN	USD	494 724	0.13					
500 000	NATWEST GROUP 23-13/09/2029 FRN	USD	492 724	0.13					
342 000	NATWEST GROUP 23-16/02/2029 FRN	EUR	367 486	0.10					
	<i>Ireland</i>		<i>4 384 918</i>	<i>1.16</i>					
500 000	AIB GROUP PLC 20-30/05/2031 FRN	EUR	494 261	0.13					
900 000	AIB GROUP PLC 21-17/11/2027 FRN	EUR	854 171	0.23					
300 000	AIB GROUP PLC 22-04/04/2028 FRN	EUR	296 666	0.08					
700 000	AIB GROUP PLC 22-04/07/2026 FRN	EUR	744 912	0.20					
382 000	AIB GROUP PLC 22-16/02/2029 FRN	EUR	428 944	0.11					
422 000	BANK OF IRELAND 21-10/05/2027 FRN	EUR	405 228	0.11					
300 000	BANK OF IRELAND 21-11/08/2031 FRN	EUR	283 967	0.07					
282 000	BANK OF IRELAND 23-04/07/2031 FRN	EUR	306 416	0.08					
524 000	BANK OF IRELAND 23-16/07/2028 FRN	EUR	570 353	0.15					
	<i>Italy</i>		<i>4 266 697</i>	<i>1.13</i>					
150 000	BANCO BPM SPA 23-14/06/2028 FRN	EUR	162 488	0.04					
200 000	INTESA SANPAOLO 17-31/12/2049 FRN	EUR	211 438	0.06					
250 000	INTESA SANPAOLO 20-01/03/2169 FRN	EUR	227 033	0.06					
250 000	INTESA SANPAOLO 20-31/12/2060 FRN	EUR	189 336	0.05					
200 000	INTESA SANPAOLO 22-30/09/2170 FRN	EUR	188 615	0.05					
699 000	INTESA SANPAOLO 23-08/03/2028 FRN	EUR	760 823	0.20					
533 000	INTESA SANPAOLO 23-20/02/2034 FRN	EUR	574 483	0.15					
500 000	INTESA SANPAOLO 23-20/06/2054 FRN	USD	497 654	0.13					
100 000	MEDIOBANCA SPA 22-07/02/2029 FRN	EUR	108 659	0.03					
100 000	POSTE ITALIANE 21-31/12/2061 FRN	EUR	82 581	0.02					
129 000	TERNA RETE 22-09/02/2171 FRN	EUR	119 782	0.03					
200 000	UNICREDIT SPA 19-31/12/2049 FRN	EUR	213 847	0.06					
456 000	UNICREDIT SPA 21-05/07/2029 FRN	EUR	415 243	0.11					
200 000	UNICREDIT SPA 21-31/12/2061 FRN	EUR	170 975	0.05					
308 000	UNICREDIT SPA 22-15/11/2027 FRN	EUR	343 740	0.09					
	<i>Norway</i>		<i>3 705 904</i>	<i>0.98</i>					
200 000	DNB BANK ASA 22-18/01/2028 FRN	EUR	191 445	0.05					
586 000	DNB BANK ASA 22-21/09/2027 FRN	EUR	618 898	0.16					
300 000	DNB BANK ASA 22-31/05/2026 FRN	EUR	310 569	0.08					
200 000	DNB BANK ASA 23-13/09/2033 FRN	EUR	216 222	0.06					
200 000	DNB BANK ASA 23-14/03/2029 FRN	EUR	217 617	0.06					
1 570 000	DNB BANK ASA 23-16/02/2027 FRN	EUR	1 675 190	0.44					
500 000	SPAREBANK 1 SR 21-15/07/2027 FRN	EUR	475 963	0.13					
	<i>Portugal</i>		<i>3 257 705</i>	<i>0.86</i>					
300 000	CAIXA GERAL DEPO 21-21/09/2027 FRN	EUR	284 157	0.08					
100 000	CAIXA GERAL DEPO 22-15/06/2026 FRN	EUR	104 551	0.03					
200 000	EDP SA 20-20/07/2080 FRN	EUR	198 801	0.05					
1 600 000	EDP SA 21-14/03/2082 FRN	EUR	1 481 209	0.39					
1 100 000	EDP SA 23/04/2083 FRN	EUR	1 188 987	0.31					
	<i>Denmark</i>							<i>1 194 877</i>	<i>0.31</i>
800 000	JYSKE BANK A/S 21-02/09/2026 FRN	EUR	785 948	0.21					
200 000	ORSTED A/S 17-24/11/3017 FRN	EUR	208 092	0.05					
100 000	ORSTED A/S 19-09/12/3019 FRN	EUR	92 611	0.02					
100 000	ORSTED A/S 22-08/12/3022 FRN	EUR	108 226	0.03					
	<i>Sweden</i>							<i>778 010</i>	<i>0.21</i>
344 000	TELIA CO AB 20-11/05/2081 FRN	EUR	333 786	0.09					
330 000	TELIA CO AB 22-21/12/2082 FRN	EUR	348 068	0.09					
100 000	TELIA CO AB 22-30/06/2083 FRN	EUR	96 156	0.03					
	<i>Austria</i>							<i>700 676</i>	<i>0.18</i>
200 000	ERSTE GROUP 20-31/12/2060 FRN	EUR	165 369	0.04					
500 000	ERSTE GROUP 23-16/01/2031 FRN	EUR	535 307	0.14					
	<i>Belgium</i>							<i>681 602</i>	<i>0.18</i>
700 000	KBC GROUP NV 20-16/06/2027 FRN	EUR	681 602	0.18					
	<i>Australia</i>							<i>283 409</i>	<i>0.07</i>
300 000	WESTPAC BANKING 21-13/05/2031 FRN	EUR	283 409	0.07					
	Shares/Units in investment funds							<i>7 877 929</i>	<i>2.07</i>
	<i>Luxembourg</i>							<i>7 877 929</i>	<i>2.07</i>
70.00	BNP PARIBAS FUNDS EURO CORPORATE GREEN BOND - X CAP	EUR	7 877 929	2.07					
	Total securities portfolio							367 935 084	97.15

BNP PARIBAS FUNDS Sustainable Global Low Vol Equity

Securities portfolio at 30/06/2023

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market									
Shares			786 054 541	98.32					
<i>United States of America</i>					<i>United Kingdom</i>				
125 120	3M CO	USD	11 478 699	1.44	45 207	BERKELEY GROUP HOLDINGS/THE	GBP	2 066 621	0.26
115 675	ABBVIE INC	USD	14 284 961	1.79	164 090	BUNZL PLC	GBP	5 734 498	0.72
52 185	AMGEN INC	USD	10 619 719	1.33	82 330	INTERTEK GROUP PLC	GBP	4 091 796	0.51
15 527	BECTON DICKINSON AND CO	USD	3 757 363	0.47	44 564	LINDE PLC	USD	15 565 948	1.95
132 656	BRISTOL-MYERS SQUIBB CO	USD	7 775 757	0.97	527 939	RELX PLC	GBP	16 124 548	2.02
90 760	BROADRIDGE FINANCIAL SOLUTIONS	USD	13 778 716	1.72	700 520	SAGE GROUP PLC/THE	GBP	7 549 273	0.94
329 154	CISCO SYSTEMS INC	USD	15 609 925	1.95	<i>Australia</i>				
38 900	COLGATE-PALMOLIVE CO	USD	2 746 889	0.34	72 033	ASX LTD	AUD	2 776 994	0.35
105 061	GENUINE PARTS CO	USD	16 296 491	2.03	406 355	COLES GROUP LTD	AUD	4 572 536	0.57
99 979	INTERNATIONAL BUSINESS MACHINES CORP	USD	12 262 319	1.53	81 892	CSL LTD	AUD	13 890 658	1.74
39 205	JOHNSON & JOHNSON	USD	5 947 948	0.74	692 887	DEXUS/AU	AUD	3 310 327	0.41
136 011	KEURIG DR PEPPER INC	USD	3 898 317	0.49	843 006	GPT GROUP	AUD	2 139 716	0.27
57 975	MCDONALDS CORP	USD	15 857 305	1.98	3 106 764	TELSTRA GROUP LTD	AUD	8 159 160	1.02
59 718	MOTOROLA SOLUTIONS INC	USD	16 053 249	2.01	758 075	TRANSURBAN GROUP	AUD	6 609 996	0.83
191 758	OTIS WORLDWIDE CORP	USD	15 644 711	1.96	263 252	WOOLWORTHS GROUP LTD	AUD	6 391 210	0.80
95 515	REPUBLIC SERVICES INC	USD	13 409 746	1.68	<i>Singapore</i>				
36 676	ROPER TECHNOLOGIES INC	USD	16 162 988	2.01	1 708 900	ASCENDAS REAL ESTATE INV TRT	SGD	3 157 600	0.39
93 746	TEXAS INSTRUMENTS INC	USD	15 468 520	1.93	665 700	DBS GROUP HOLDINGS LTD	SGD	14 206 710	1.78
58 992	THOMSON REUTERS CORP	CAD	7 308 519	0.91	533 400	KEPPEL CORP LTD	SGD	2 424 053	0.30
70 702	VERISIGN INC	USD	14 643 933	1.83	1 959 100	MAPLETREE LOGISTICS TRUST	SGD	2 149 504	0.27
231 028	VERIZON COMMUNICATIONS INC	USD	7 875 281	0.99	657 500	OVERSEA-CHINESE BANKING CORP	SGD	5 478 785	0.69
23 896	WASTE CONNECTIONS INC	USD	3 130 573	0.39	250 100	SINGAPORE EXCHANGE LTD	SGD	1 627 810	0.20
2 073	WASTE MANAGEMENT INC	USD	329 514	0.04	78 400	UNITED OVERSEAS BANK LTD	SGD	1 486 759	0.19
122 949	YUM BRANDS INC	USD	15 613 734	1.95	147 600	UOL GROUP LTD	SGD	641 783	0.08
<i>Canada</i>					166 200	VENTURE CORP LTD	SGD	1 655 809	0.21
188 017	BANK OF MONTREAL	CAD	15 581 044	1.95	<i>Switzerland</i>				
332 790	BANK OF NOVA SCOTIA	CAD	15 278 327	1.91	13 528	BANQUE CANTONALE VAUDOIS-REG	CHF	1 309 765	0.16
201 461	BCE INC	CAD	8 428 513	1.05	115 209	GARMIN LTD	USD	11 012 967	1.38
46 383	CAN APARTMENT PROP REAL ESTATE	CAD	1 634 023	0.20	3 307	GIVAUDAN - REG	CHF	10 045 853	1.26
388 170	CAN IMPERIAL BANK OF COMMERCE	CAD	15 207 380	1.90	67 353	SGS SA-REG	CHF	5 835 121	0.73
130 907	CANADIAN NATIONAL RAILWAY CO	CAD	14 546 028	1.82	<i>The Netherlands</i>				
179 632	CANADIAN PACIFIC KANSAS CITY	CAD	13 313 447	1.67	60 646	AKZO NOBEL N.V.	EUR	4 531 469	0.57
27 174	CANADIAN TIRE CORP - A	CAD	3 409 126	0.43	48 670	FERRARI NV	EUR	14 576 665	1.82
54 065	CGI INC	CAD	5 231 614	0.65	53 400	WOLTERS KLUWER	EUR	6 210 420	0.78
101 772	DOLLARAMA INC	CAD	6 324 710	0.79	<i>France</i>				
363 191	GREAT-WEST LIFE CO INC	CAD	9 677 882	1.21	117 682	BUREAU VERITAS SA	EUR	2 956 172	0.37
41 334	INTACT FINANCIAL CORP	CAD	5 856 103	0.73	21 591	LA FRANCAISE DES JEUX SAEM	EUR	778 140	0.10
190 453	NATIONAL BANK OF CANADA	CAD	13 020 511	1.63	17 127	LVMH MOET HENNESSY LOUIS VUI	EUR	14 780 601	1.85
100 026	OPEN TEXT CORP	CAD	3 817 575	0.48	194 265	MICHELIN (CGDE)	EUR	5 256 811	0.66
412 465	POWER CORP OF CANADA	CAD	10 188 060	1.27	<i>Sweden</i>				
178 084	ROYAL BANK OF CANADA	CAD	15 606 558	1.95	436 808	INVESTOR AB-B	SEK	7 993 521	1.00
328 007	SUN LIFE FINANCIAL INC	CAD	15 690 354	1.96	170 452	SVENSKA CELLULOSA AB SCA - B	SEK	1 988 131	0.25
91 327	TELUS CORP	CAD	1 630 817	0.20	<i>Israel</i>				
99 475	TMX GROUP LTD	CAD	2 053 993	0.26	81 909	CHECK POINT SOFTWARE TECHNOLOGIE	USD	9 431 172	1.18
19 081	TOROMONT INDUSTRIES LTD	CAD	1 438 377	0.18	<i>Germany</i>				
270 699	TORONTO DOMINION BANK	CAD	15 395 924	1.93	152 619	EVONIK INDUSTRIES AG	EUR	2 660 149	0.33
<i>Japan</i>					64 578	SYMRISE AG	EUR	6 200 780	0.78
316 600	ASTELLAS PHARMA INC	JPY	4 320 617	0.54	<i>Finland</i>				
283 300	BRIDGESTONE CORP	JPY	10 637 117	1.33	178 006	UPM-KYMMENE OYJ	EUR	4 854 224	0.61
272 500	FUJIFILM HOLDINGS CORP	JPY	14 838 529	1.86					
182 100	KYOCERA CORP	JPY	9 046 920	1.13					
740 000	MITSUBISHI ELECTRIC CORP	JPY	9 560 755	1.20					
317 500	NIPPON TELEGRAPH & TELEPHONE	JPY	343 455	0.04					

The accompanying notes form an integral part of these financial statements

BNP PARIBAS FUNDS Sustainable Global Low Vol Equity

Securities portfolio at 30/06/2023

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
	<i>Belgium</i>		<i>2 012 398</i>	<i>0.25</i>
27 888	GROUPE BRUXELLES LAMBERT SA	EUR	2 012 398	0.25
	<i>New Zealand</i>		<i>1 987 457</i>	<i>0.25</i>
54 946	EBOS GROUP LTD	NZD	1 135 867	0.14
297 442	SPARK NEW ZEALAND LTD	NZD	851 590	0.11
	<i>Norway</i>		<i>1 903 848</i>	<i>0.24</i>
50 609	GJENSIDIGE FORSIKRING ASA	NOK	743 862	0.09
175 856	ORKLA ASA	NOK	1 159 986	0.15
	<i>Hong Kong</i>		<i>1 883 254</i>	<i>0.24</i>
124 500	CK HUTCHISON HOLDINGS LTD	HKD	697 138	0.09
740 000	HKT TRUST AND HKT LTD	HKD	789 671	0.10
94 000	MTR CORP	HKD	396 445	0.05
	Shares/Units in investment funds		9 378 109	1.17
	<i>Luxembourg</i>		<i>9 378 109</i>	<i>1.17</i>
51 855.04	BNP PARIBAS FUNDS SUSTAINABLE GLOBAL MULTI FACTOR EQUITY - X CAP	USD	9 378 109	1.17
	Total securities portfolio		795 432 650	99.49

BNP PARIBAS FUNDS Sustainable Multi-Asset Balanced

Securities portfolio at 30/06/2023

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market									
Bonds			331 766 598	29.60					
<i>France</i>									
600 000	ACTION LOGEMENT 1.375% 22-13/04/2032	EUR	511 276	0.05	400 000	ICADE 1.000% 22-19/01/2030	EUR	315 514	0.03
200 000	ALSTOM S 0.500% 21-27/07/2030	EUR	160 020	0.01	800 000	JCDECAUX SA 2.625% 20-24/04/2028	EUR	736 305	0.07
1 100 000	ARKEA HL 2.750% 22-22/12/2026	EUR	1 067 435	0.10	400 000	KERING 3.375% 23-27/02/2033	EUR	397 520	0.04
2 200 000	ARKEA HL 3.000% 22-04/10/2028	EUR	2 158 453	0.19	1 800 000	LA POSTE SA 0.000% 21-18/07/2029	EUR	1 437 028	0.13
353 000	AXA SA 3.625% 23-10/01/2033	EUR	353 983	0.03	200 000	LA POSTE SA 1.450% 18-30/11/2028	EUR	178 310	0.02
300 000	BANQUE FEDERATIVE DU CREDIT MUTUEL 0.100% 20-08/10/2027	EUR	254 689	0.02	1 800 000	LA POSTE SA 3.125% 22-14/09/2028	EUR	1 719 427	0.15
900 000	BANQUE FEDERATIVE DU CREDIT MUTUEL 0.250% 21-19/07/2028	EUR	730 456	0.07	1 700 000	LA POSTE SA 3.750% 23-12/06/2030	EUR	1 694 348	0.15
1 500 000	BANQUE FEDERATIVE DU CREDIT MUTUEL 4.000% 22-21/11/2029	EUR	1 492 626	0.13	500 000	LEGRAND SA 3.500% 23-29/05/2029	EUR	499 677	0.04
300 000	BOUYGUES SA 3.875% 23-17/07/2031	EUR	296 871	0.03	700 000	LOREAL SA 3.125% 23-19/05/2025	EUR	692 733	0.06
900 000	BPCE 0.010% 21-14/01/2027	EUR	778 120	0.07	300 000	NERVAL SAS 2.875% 22-14/04/2032	EUR	247 205	0.02
900 000	BPCE 3.500% 23-25/01/2028	EUR	874 528	0.08	200 000	ORANGE 0.000% 19-04/09/2026	EUR	178 266	0.02
600 000	BPCE SFH 0.010% 20-23/03/2028	EUR	510 106	0.05	500 000	ORANGE 2.375% 22-18/05/2032	EUR	455 918	0.04
1 200 000	BPCE SFH 0.010% 20-27/05/2030	EUR	955 518	0.09	1 362 000	RCI BANQUE 4.750% 22-06/07/2027	EUR	1 354 830	0.12
1 300 000	BPCE SFH 0.125% 21-03/12/2030	EUR	1 028 820	0.09	568 000	RCI BANQUE 4.875% 23-14/06/2028	EUR	566 916	0.05
400 000	BPCE SFH 1.750% 22-27/05/2032	EUR	352 313	0.03	200 000	RTE RESEAU DE TR 0.750% 22-12/01/2034	EUR	149 708	0.01
900 000	BPIFRANCE 3.375% 22-25/11/2032	EUR	910 420	0.08	200 000	RTE RESEAU DE TR 1.625% 15-27/11/2025	EUR	189 600	0.02
600 000	CAISSE AMORT DET 0.450% 22-19/01/2032	EUR	480 612	0.04	900 000	RTE RESEAU DE TR 3.750% 23-04/07/2035	EUR	897 688	0.08
1 400 000	CAISSE AMORT DET 1.500% 22-25/05/2032	EUR	1 228 765	0.11	400 000	SCHNEIDER ELEC 3.250% 23-12/06/2028	EUR	395 011	0.04
1 300 000	CAISSE AMORT DET 1.750% 22-25/11/2027	EUR	1 222 828	0.11	1 500 000	SFIL SA 0.000% 20-23/11/2028	EUR	1 261 496	0.11
400 000	CAISSE AMORT DET 3.000% 23-25/05/2028	EUR	396 296	0.04	300 000	SFIL SA 0.750% 18-06/02/2026	EUR	279 430	0.02
1 500 000	CAISSE FR DE FINANCEMENT 0.010% 20-22/02/2028	EUR	1 278 852	0.11	300 000	SNCF RESEAU 1.000% 16-09/11/2031	EUR	250 847	0.02
2 100 000	CAISSE FR DE FINANCEMENT 0.375% 16-23/06/2025	EUR	1 962 406	0.17	400 000	SNCF RESEAU 1.875% 17-30/03/2034	EUR	344 991	0.03
1 100 000	CAISSE FR DE FINANCEMENT 0.500% 19-19/02/2027	EUR	985 337	0.09	1 500 000	SOCIETE PARIS 0.000% 20-25/11/2030	EUR	1 181 446	0.11
620 000	CARREFOUR SA 0.750% 16-26/04/2024	EUR	603 982	0.05	300 000	SOCIETE PARIS 1.125% 18-22/10/2028	EUR	269 138	0.02
200 000	CARREFOUR SA 4.125% 22-12/10/2028	EUR	201 175	0.02	800 000	SOCIETE PARIS 1.625% 22-08/04/2042	EUR	579 278	0.05
500 000	CIE DE ST GOBAIN 1.625% 22-10/08/2025	EUR	476 481	0.04	600 000	UNEDIC 0.010% 21-25/05/2031	EUR	475 318	0.04
700 000	CIE FIN FONCIER 3.125% 22-18/05/2027	EUR	688 316	0.06	600 000	UNEDIC 0.100% 20-25/11/2026	EUR	537 794	0.05
300 000	CNP ASSURANCES 0.375% 20-08/03/2028	EUR	246 029	0.02	300 000	UNEDIC 1.750% 22-25/11/2032	EUR	267 837	0.02
1 300 000	CRED MUTUEL HOME 3.250% 23-20/04/2029	EUR	1 287 200	0.11	<i>Germany</i>				
1 400 000	CREDIT AG HOME L 0.875% 22-31/08/2027	EUR	1 257 335	0.11	900 000	BAYERISCHE LNDKB 4.250% 23-21/06/2027	EUR	895 004	0.08
600 000	CREDIT AG HOME L 1.625% 22-31/05/2030	EUR	536 330	0.05	760 000	BERLIN HYP AG 3.000% 23-10/01/2033	EUR	751 871	0.07
1 900 000	CREDIT AGRICOLE HOME L 0.875% 18-11/08/2028	EUR	1 674 038	0.15	10 700 000	BUNDESLOBL-120 0.000% 20-10/10/2025	EUR	10 009 315	0.89
700 000	CREDIT MUTUEL ARKEA 3.375% 22-19/09/2027	EUR	678 902	0.06	3 363 150	BUNDESREPUBLIK DEUTSCHLAND 0.000% 20-15/05/2035	EUR	2 529 997	0.23
100 000	CREDIT MUTUEL ARKEA 4.250% 22-01/12/2032	EUR	99 973	0.01	5 290 000	BUNDESREPUBLIK DEUTSCHLAND 0.000% 20-15/08/2030	EUR	4 477 244	0.40
1 100 000	CREDIT MUTUEL HOME 2.750% 22-08/12/2027	EUR	1 065 218	0.09	3 100 000	BUNDESREPUBLIK DEUTSCHLAND 0.000% 21-15/05/2036	EUR	2 269 696	0.20
300 000	DEXIA CREDIT LOCAL 0.000% 21-21/01/2028	EUR	257 691	0.02	1 472 288	BUNDESREPUBLIK DEUTSCHLAND 0.000% 21-15/08/2050	EUR	796 053	0.07
1 600 000	DEXIA CREDIT LOCAL 0.010% 20-22/01/2027	EUR	1 415 019	0.13	1 750 000	BUNDESREPUBLIK DEUTSCHLAND 0.500% 16-15/02/2026	EUR	1 642 778	0.15
2 300 000	DEXIA CREDIT LOCAL 0.625% 19-17/01/2026	EUR	2 130 449	0.19	1 358 291	BUNDESREPUBLIK DEUTSCHLAND I/L 0.100% 15-15/04/2026	EUR	1 328 071	0.12
1 400 000	EDENRED 3.625% 23-13/12/2026	EUR	1 388 214	0.12	260 000	DEUTSCHE KREDIT 1.625% 22-05/05/2032	EUR	230 543	0.02
1 500 000	ELEC DE FRANCE 1.000% 21-29/11/2033	EUR	1 082 133	0.10	2 515 403	DEUTSCHLAND REP 1.800% 23-15/08/2053	EUR	2 206 059	0.20
11 369 691	FRANCE O.A.T. 0.500% 21-25/06/2044	EUR	6 743 819	0.60	850 000	DZ HYP AG 0.010% 21-29/03/2030	EUR	687 049	0.06
2 600 000	FRANCE O.A.T. 0.750% 21-25/05/2053	EUR	1 385 930	0.12	330 000	E.ON SE 0.875% 22-08/01/2025	EUR	314 916	0.03
3 380 000	FRANCE O.A.T. 1.250% 16-25/05/2036	EUR	2 731 615	0.24	150 000	E.ON SE 1.625% 22-29/03/2031	EUR	129 889	0.01
5 120 000	FRANCE O.A.T. 1.500% 15-25/05/2031	EUR	4 652 544	0.41	297 000	E.ON SE 3.875% 23-12/01/2035	EUR	294 752	0.03
8 390 000	FRANCE O.A.T. 1.750% 17-25/06/2039	EUR	6 969 741	0.62	910 000	FRESENIUS MEDICA 3.875% 22-20/09/2027	EUR	897 274	0.08
200 000	HOLDING DINFRA 0.625% 21-14/09/2028	EUR	166 215	0.01	1 800 000	KFW 0.000% 20-15/12/2027	EUR	1 568 501	0.14
					3 780 000	KFW 0.000% 21-15/06/2029	EUR	3 165 818	0.28
					1 120 000	KFW 0.010% 19-05/05/2027	EUR	992 251	0.09
					1 600 000	KFW 0.050% 19-29/09/2034	EUR	1 154 041	0.10
					410 000	KFW 0.625% 18-07/01/2028	EUR	367 460	0.03
					300 000	KFW 1.375% 22-07/06/2032	EUR	263 696	0.02
					6 635 000	NORDRHEIN-WEST 0.000% 20-12/10/2035	EUR	4 550 607	0.41
					360 000	VOLKSWAGEN FIN 0.125% 21-12/02/2027	EUR	310 687	0.03
					200 000	VONOVIA SE 1.375% 22-28/01/2026	EUR	182 433	0.02

The accompanying notes form an integral part of these financial statements

BNP PARIBAS FUNDS Sustainable Multi-Asset Balanced

Securities portfolio at 30/06/2023

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
700 000	VONOVIA SE 2.375% 22-25/03/2032	EUR	568 929	0.05					
100 000	VONOVIA SE 4.750% 22-23/05/2027	EUR	97 982	0.01					
1 000 000	VONOVIA SE 5.000% 22-23/11/2030	EUR	974 166	0.09					
	<i>The Netherlands</i>		<i>41 392 439</i>	<i>3.72</i>					
320 000	ABN AMRO BANK NV 1.500% 15-30/09/2030	EUR	284 561	0.03					
1 300 000	ABN AMRO BANK NV 2.375% 22-01/06/2027	EUR	1 211 123	0.11					
4 700 000	ABN AMRO BANK NV 3.750% 23-20/04/2025	EUR	4 657 357	0.42					
2 500 000	ABN AMRO BANK NV 3.875% 23-21/12/2026	EUR	2 480 807	0.22					
203 000	ALLIANDER 2.625% 22-09/09/2027	EUR	195 610	0.02					
328 000	ALLIANDER 3.250% 23-13/06/2028	EUR	323 739	0.03					
300 000	ASML HOLDING NV 2.250% 22-17/05/2032	EUR	275 615	0.02					
200 000	BMW FINANCE NV 0.625% 19-06/10/2023	EUR	198 323	0.02					
1 479 000	BNG BANK NV 3.000% 23-11/01/2033	EUR	1 462 835	0.13					
177 000	COCA-COLA HBC BV 2.750% 22-23/09/2025	EUR	172 560	0.02					
600 000	DAIMLER TRUCK 3.875% 23-19/06/2026	EUR	597 150	0.05					
960 000	EDP FINANCE BV 0.375% 19-16/09/2026	EUR	859 836	0.08					
1 900 000	ENEL FINANCE INTERNATIONAL NV 0.500% 21-17/06/2030	EUR	1 497 712	0.13					
620 000	ENEL FINANCE INTERNATIONAL NV 0.875% 21-17/06/2036	EUR	410 055	0.04					
1 140 000	ENEL FINANCE INTERNATIONAL NV 1.125% 19-17/10/2034	EUR	827 632	0.07					
959 000	ENEL FINANCE INTERNATIONAL NV 1.500% 19-21/07/2025	EUR	912 014	0.08					
220 000	HEIMSTADEN BOST 1.625% 21-13/10/2031	EUR	127 608	0.01					
320 000	LEASEPLAN CORP 0.250% 21-07/09/2026	EUR	281 052	0.03					
1 877 000	MERCEDES-BENZ IN 3.500% 23-30/05/2026	EUR	1 864 166	0.17					
320 000	MONDELEZ INTERNATIONAL 0.625% 21-09/09/2032	EUR	243 188	0.02					
220 000	NED WATERSCHAPBK 0.000% 21-08/09/2031	EUR	171 447	0.02					
11 300 471	NETHERLANDS GOVERNMENT 0.500% 19-15/01/2040	EUR	7 975 194	0.71					
350 000	NETHERLANDS GOVERNMENT 0.500% 22-15/07/2032	EUR	289 254	0.03					
200 000	NN BANK NV 0.500% 21-21/09/2028	EUR	165 377	0.01					
200 000	NN BANK NV 1.875% 22-17/05/2032	EUR	178 720	0.02					
533 000	ROCHE FINANCE EU 3.204% 23-27/08/2029	EUR	530 915	0.05					
200 000	SIEMENS ENER FIN 4.000% 23-05/04/2026	EUR	195 113	0.02					
500 000	SIEMENS FINAN 2.250% 22-10/03/2025	EUR	486 826	0.04					
1 900 000	SIEMENS FINAN 3.375% 23-24/08/2031	EUR	1 897 875	0.17					
400 000	STEDIN HOLDING 0.000% 21-16/11/2026	EUR	352 468	0.03					
220 000	STELLANTIS NV 0.625% 21-30/03/2027	EUR	193 525	0.02					
850 000	STELLANTIS NV 2.750% 22-01/04/2032	EUR	749 513	0.07					
1 364 000	STELLANTIS NV 4.250% 23-16/06/2031	EUR	1 340 745	0.12					
1 176 000	STELLANTIS NV 4.375% 23-14/03/2030	EUR	1 175 765	0.10					
100 000	TENNET HLD BV 0.500% 21-09/06/2031	EUR	82 503	0.01					
1 200 000	TENNET HLD BV 1.625% 22-17/11/2026	EUR	1 135 934	0.10					
1 060 000	TENNET HLD BV 2.750% 22-17/05/2042	EUR	937 827	0.08					
924 000	TENNET HLD BV 4.250% 22-28/04/2032	EUR	967 348	0.09					
270 000	THERMO FISHER 1.625% 21-18/10/2041	EUR	184 767	0.02					
1 200 000	TOYOTA MOTOR FIN 0.000% 21-27/10/2025	EUR	1 095 924	0.10					
394 000	TOYOTA MOTOR FIN 3.500% 23-13/01/2028	EUR	388 504	0.03					
500 000	UNILEVER FINANCE 2.250% 22-16/05/2034	EUR	443 487	0.04					
1 300 000	VOLKSBANK NV 4.625% 23-23/11/2027	EUR	1 277 517	0.11					
300 000	VOLKSWAGEN INTFN 3.750% 22-28/09/2027	EUR	292 948	0.03					
	<i>Spain</i>		<i>41 033 362</i>	<i>3.65</i>					
600 000	ACCIONA FILIALES 3.750% 23-25/04/2030	EUR	587 958	0.05					
700 000	ADIF ALTA VELOCI 0.550% 20-30/04/2030	EUR	568 910	0.05					
1 200 000	ADIF ALTA VELOCI 0.550% 21-31/10/2031	EUR	928 614	0.08					
800 000	ADIF ALTA VELOCI 3.500% 22-30/07/2029	EUR	789 012	0.07					
1 500 000	ARVAL SERVICE 0.000% 21-30/09/2024	EUR	1 420 243	0.13					
2 400 000	ARVAL SERVICE 3.375% 22-04/01/2026	EUR	2 335 112	0.21					
680 000	AUTONOMOUS COMMU 0.160% 21-30/07/2028	EUR	576 148	0.05					
2 070 000	AUTONOMOUS COMMU 1.723% 22-30/04/2032	EUR	1 780 442	0.16					
3 060 000	AUTONOMOUS COMMU 2.822% 22-31/10/2029	EUR	2 945 831	0.26					
672 000	AUTONOMOUS COMMU 3.362% 23-31/10/2028	EUR	669 200	0.06					
1 000 000	BANKINTER SA 3.050% 22-29/05/2028	EUR	970 882	0.09					
970 000	BASQUE GOVERNMENT 1.875% 22-30/07/2033	EUR	829 576	0.07					
300 000	CAIXABANK 1.000% 18-17/01/2028	EUR	267 171	0.02					
900 000	CAJA RURAL NAV 0.625% 16-01/12/2023	EUR	887 828	0.08					
200 000	CAJA RURAL NAV 0.750% 22-16/02/2029	EUR	171 635	0.02					
700 000	CAJA RURAL NAV 3.000% 23-26/04/2027	EUR	681 193	0.06					
300 000	COMUNIDAD MADRID 0.827% 20-30/07/2027	EUR	269 757	0.02					
100 000	IBERDROLA FIN SA 1.375% 22-11/03/2032	EUR	85 858	0.01					
3 100 000	SPANISH GOVERNMENT 0.000% 20-31/01/2025	EUR	2 935 576	0.26					
1 900 000	SPANISH GOVERNMENT 0.000% 21-31/01/2027	EUR	1 690 573	0.15					
3 180 000	SPANISH GOVERNMENT 0.000% 21-31/01/2028	EUR	2 745 135	0.24					
3 170 000	SPANISH GOVERNMENT 0.100% 21-30/04/2031	EUR	2 484 873	0.22					
5 942 000	SPANISH GOVERNMENT 0.850% 21-30/07/2037	EUR	4 139 554	0.37					
6 920 000	SPANISH GOVERNMENT 1.000% 21-30/07/2042	EUR	4 352 403	0.39					
1 190 000	SPANISH GOVERNMENT 1.850% 19-30/07/2035	EUR	998 827	0.09					
5 918 000	SPANISH GOVERNMENT 1.900% 22-31/10/2052	EUR	3 911 798	0.35					
500 000	SPANISH GOVERNMENT 3.450% 16-30/07/2066	EUR	453 353	0.04					
600 000	TELEFONICA EMIS 1.447% 18-22/01/2027	EUR	555 900	0.05					
	<i>Belgium</i>		<i>38 570 192</i>	<i>3.44</i>					
400 000	BELFIUS BANK SA 3.000% 23-15/02/2027	EUR	392 264	0.03					
1 500 000	BELFIUS BANK SA 3.875% 23-12/06/2028	EUR	1 486 032	0.13					
1 440 000	BELGIAN 3.300% 23-22/06/2054	EUR	1 405 728	0.13					
3 350 000	BELGIUM GOVERNMENT 0.000% 21-22/10/2031	EUR	2 631 191	0.23					
2 400 000	BELGIUM GOVERNMENT 0.350% 22-22/06/2032	EUR	1 906 080	0.17					
260 000	BELGIUM GOVERNMENT 0.400% 20-22/06/2040	EUR	162 721	0.01					
3 530 000	BELGIUM GOVERNMENT 1.250% 18-22/04/2033	EUR	3 023 374	0.27					
300 000	BELGIUM GOVERNMENT 1.400% 22-22/06/2053	EUR	191 328	0.02					
1 360 000	BELGIUM GOVERNMENT 1.600% 16-22/06/2047	EUR	973 479	0.09					
2 562 315	BELGIUM GOVERNMENT 1.700% 19-22/06/2050	EUR	1 821 537	0.16					
520 000	BELGIUM GOVERNMENT 2.250% 17-22/06/2057	EUR	408 562	0.04					
1 795 453	BELGIUM GOVERNMENT 2.750% 22-22/04/2039	EUR	1 678 039	0.15					
1 370 000	BELGIUM GOVERNMENT 4.250% 10-28/03/2041	EUR	1 544 380	0.14					
100 000	BNP PARIBAS FORTIS SA 0.625% 18-04/10/2025	EUR	93 133	0.01					
900 000	COMM FRANC BELG 1.625% 22-03/05/2032	EUR	783 473	0.07					

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BNP PARIBAS FUNDS Sustainable Multi-Asset Balanced

Securities portfolio at 30/06/2023

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
700 000	EUROPEAN UNION 0.000% 20-04/07/2035	EUR	483 689	0.04	784 000	EIB 2.250% 22-15/03/2030	EUR	746 871	0.07
2 130 000	EUROPEAN UNION 0.000% 20-04/07/2035	EUR	1 471 795	0.13	5 600 000	ESM 0.000% 21-15/12/2026	EUR	5 006 345	0.45
600 000	EUROPEAN UNION 0.000% 20-04/11/2025	EUR	555 673	0.05	224 000	MEDTRONIC GLOBAL 3.125% 22-15/10/2031	EUR	214 379	0.02
3 300 000	EUROPEAN UNION 0.000% 21-02/06/2028	EUR	2 840 917	0.25	300 000	NESTLE FINANCE INTERNATIONAL 0.125% 20-12/11/2027	EUR	262 771	0.02
1 000 000	EUROPEAN UNION 0.000% 21-04/03/2026	EUR	915 129	0.08		<i>Portugal</i>		<i>9 511 804</i>	<i>0.85</i>
1 400 000	EUROPEAN UNION 0.000% 21-04/10/2028	EUR	1 192 302	0.11	300 000	BANCO SANTANDER TOTTA 1.250% 17-26/09/2027	EUR	272 499	0.02
4 000 000	EUROPEAN UNION 0.000% 21-06/07/2026	EUR	3 629 539	0.32	200 000	EDP SA 3.875% 23-26/06/2028	EUR	199 642	0.02
1 800 000	EUROPEAN UNION 0.100% 20-04/10/2040	EUR	1 070 027	0.10	1 620 000	PORTUGUESE OTS 0.300% 21-17/10/2031	EUR	1 300 536	0.12
1 030 000	EUROPEAN UNION 0.400% 21-04/02/2037	EUR	720 925	0.06	2 038 539	PORTUGUESE OTS 0.900% 20-12/10/2035	EUR	1 535 468	0.14
2 200 000	EUROPEAN UNION 0.800% 22-04/07/2025	EUR	2 085 694	0.19	3 270 079	PORTUGUESE OTS 1.000% 21-12/04/2052	EUR	1 796 085	0.16
1 040 000	EUROPEAN UNION 1.250% 22-04/02/2043	EUR	748 683	0.07	1 200 000	PORTUGUESE OTS 1.150% 22-11/04/2042	EUR	816 910	0.07
560 000	EUROPEAN UNION 2.625% 22-04/02/2048	EUR	506 938	0.05	1 070 000	PORTUGUESE OTS 4.100% 06-15/04/2037	EUR	1 144 472	0.10
474 676	EUROPEAN UNION 2.750% 22-04/02/2033	EUR	461 910	0.04	2 240 000	PORTUGUESE OTS 4.100% 15-15/02/2045	EUR	2 446 192	0.22
1 102 000	EUROPEAN UNION 2.750% 22-04/12/2037	EUR	1 048 160	0.09		<i>United Kingdom</i>		<i>7 384 498</i>	<i>0.65</i>
1 700 000	ING BELGIUM SA 1.500% 22-19/05/2029	EUR	1 534 021	0.14	500 000	ASB FINANCE LTD 0.750% 18-09/10/2025	EUR	464 755	0.04
800 000	REGION WALLONNE 3.750% 23-22/04/2039	EUR	803 469	0.07	750 000	HEATHROW FNDG 1.125% 21-08/10/2030	EUR	610 861	0.05
	<i>Italy</i>		<i>25 905 376</i>	<i>2.33</i>	900 000	LINDE PLC 3.625% 23-12/06/2025	EUR	896 560	0.08
300 000	A2A SPA 2.500% 22-15/06/2026	EUR	286 629	0.03	481 000	SAGE GROUP 3.820% 23-15/02/2028	EUR	474 518	0.04
300 000	ACEA SPA 0.000% 21-28/09/2025	EUR	272 628	0.02	4 240 000	SANTANDER UK PLC 1.125% 22-12/03/2027	EUR	3 862 126	0.34
800 000	ACEA SPA 0.250% 21-28/07/2030	EUR	618 115	0.06	1 082 000	TESCO CORP TREAS 4.250% 23-27/02/2031	EUR	1 075 678	0.10
260 000	AEROPORTI ROMA 1.750% 21-30/07/2031	EUR	210 391	0.02		<i>Finland</i>		<i>6 824 731</i>	<i>0.61</i>
500 000	ASSICURAZIONI 2.124% 19-01/10/2030	EUR	411 154	0.04	3 310 000	FINNISH GOVERNMENT 0.000% 20-15/09/2030	EUR	2 688 729	0.24
600 000	ASSICURAZIONI 5.800% 22-06/07/2032	EUR	626 330	0.06	3 490 000	FINNISH GOVERNMENT 0.500% 16-15/04/2026	EUR	3 244 880	0.29
663 000	BANCO BPM SPA 3.750% 23-27/06/2028	EUR	659 554	0.06	266 000	NOKIA OYJ 4.375% 23-21/08/2031	EUR	261 495	0.02
1 000 000	CREDIT AGRICOLE 3.500% 23-15/01/2030	EUR	986 985	0.09	633 000	STORA ENSO OYJ 4.000% 23-01/06/2026	EUR	629 627	0.06
1 060 000	FERROVIE DEL 0.375% 21-25/03/2028	EUR	895 564	0.08		<i>Ireland</i>		<i>6 739 505</i>	<i>0.60</i>
3 000 000	FERROVIE DEL 1.500% 17-27/06/2025	EUR	2 849 101	0.25	320 000	HAMMERSON IRLND 1.750% 21-03/06/2027	EUR	261 883	0.02
1 722 000	FERROVIE DEL 3.750% 22-14/04/2027	EUR	1 691 411	0.15	2 520 000	IRISH GOVERNMENT 0.000% 21-18/10/2031	EUR	2 007 709	0.18
2 239 000	FERROVIE DEL 4.125% 23-23/05/2029	EUR	2 215 757	0.20	820 798	IRISH GOVERNMENT 1.700% 17-15/05/2037	EUR	693 500	0.06
1 590 000	HERA SPA 0.875% 19-05/07/2027	EUR	1 411 119	0.13	1 680 000	IRISH GOVERNMENT 2.400% 14-15/05/2030	EUR	1 643 141	0.15
2 230 000	INTESA SANPAOLO 0.750% 21-16/03/2028	EUR	1 898 885	0.17	714 615	IRISH GOVERNMENT 3.000% 23-18/10/2043	EUR	700 300	0.06
280 000	INTESA SANPAOLO 2.125% 20-26/05/2025	EUR	268 038	0.02	1 600 000	SMURFIT KAPPA 1.500% 19-15/09/2027	EUR	1 432 972	0.13
1 659 000	INTESA SANPAOLO 3.625% 23-30/06/2028	EUR	1 649 696	0.15		<i>Slovakia</i>		<i>4 937 906</i>	<i>0.44</i>
870 000	INTESA SANPAOLO 4.875% 23-19/05/2030	EUR	868 391	0.08	2 730 000	SLOVAKIA GOVERNMENT 0.375% 21-21/04/2036	EUR	1 764 263	0.16
710 000	INTESA SANPAOLO 5.250% 22-13/01/2030	EUR	728 407	0.06	1 136 564	SLOVAKIA GOVERNMENT 3.625% 23-08/06/2033	EUR	1 126 486	0.10
980 000	ITALGAS SPA 0.250% 20-24/06/2025	EUR	906 101	0.08	2 060 000	SLOVAKIA GOVERNMENT 4.000% 23-23/02/2043	EUR	2 047 157	0.18
500 000	MEDIOBANCA SPA 2.375% 22-30/06/2027	EUR	472 118	0.04		<i>Canada</i>		<i>4 442 391</i>	<i>0.40</i>
660 000	POSTE ITALIANE 0.000% 20-10/12/2024	EUR	620 094	0.06	440 000	NATIONAL BANK CANADA 0.125% 22-27/01/2027	EUR	387 259	0.03
1 700 000	POSTE ITALIANE 0.500% 20-10/12/2028	EUR	1 392 361	0.12	1 100 000	NATIONAL BANK CANADA 3.500% 23-25/04/2028	EUR	1 093 772	0.10
410 000	SNAM 0.000% 20-07/12/2028	EUR	331 324	0.03	1 014 000	ROYAL BANK OF CANADA 2.375% 22-13/09/2027	EUR	964 283	0.09
740 000	SNAM 0.625% 21-30/06/2031	EUR	566 454	0.05	2 090 000	TORONTO DOMINION BANK 1.707% 22-28/07/2025	EUR	1 997 077	0.18
750 000	TERNA RETE 3.625% 23-21/04/2029	EUR	737 742	0.07		<i>South Korea</i>		<i>3 523 013</i>	<i>0.32</i>
1 200 000	TERNA SPA 1.000% 19-10/04/2026	EUR	1 114 386	0.10	1 650 000	KHFC 0.010% 20-05/02/2025	EUR	1 543 344	0.14
1 600 000	UNICREDIT SPA 0.850% 21-19/01/2031	EUR	1 216 641	0.11	1 590 000	KHFC 0.010% 20-07/07/2025	EUR	1 461 910	0.13
	<i>Luxembourg</i>		<i>12 205 333</i>	<i>1.09</i>	550 000	KHFC 1.963% 22-19/07/2026	EUR	517 759	0.05
1 790 000	EF SF 0.000% 19-19/04/2024	EUR	1 740 337	0.16					
780 000	EF SF 0.875% 17-26/07/2027	EUR	710 878	0.06					
1 450 000	EF SF 3.000% 23-15/12/2028	EUR	1 440 040	0.13					
440 000	EIB 1.500% 17-15/11/2047	EUR	315 890	0.03					
1 570 000	EIB 1.500% 22-15/06/2032	EUR	1 382 003	0.12					
500 000	EIB 1.750% 14-15/09/2045	EUR	385 819	0.03					

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BNP PARIBAS FUNDS Sustainable Multi-Asset Balanced

Securities portfolio at 30/06/2023

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
<i>United States of America</i>					<i>United States of America</i>				
300 000	AT&T INC 3.150% 17-04/09/2036	EUR	263 795	0.02	3 000 000	CAIXABANK 22-13/04/2026 FRN	EUR	2 832 306	0.25
384 000	BOOKING HLDS INC 3.625% 23-12/11/2028	EUR	379 581	0.03	1 200 000	CAIXABANK 23-16/05/2027 FRN	EUR	1 188 092	0.11
250 000	BOOKING HLDS INC 4.000% 22-15/11/2026	EUR	250 287	0.02	1 500 000	MAPFRE 17-31/03/2047 FRN	EUR	1 419 338	0.13
620 000	ELI LILLY & CO 0.500% 21-14/09/2033	EUR	467 044	0.04	<i>The Netherlands</i>				
615 000	IBM CORP 3.625% 23-06/02/2031	EUR	607 800	0.05	600 000	IBERDROLA INTERNATIONAL 20-31/12/2060 FRN	EUR	538 627	0.05
600 000	KELLOGG CO 0.500% 21-20/05/2029	EUR	492 142	0.04	300 000	IBERDROLA INTERNATIONAL 21-31/12/2061 FRN	EUR	258 361	0.02
260 000	PEPSICO INC 0.400% 20-09/10/2032	EUR	197 709	0.02	600 000	ING GROEP NV 22-23/05/2026 FRN	EUR	571 836	0.05
458 000	UNILEVER CAPITAL 3.400% 23-06/06/2033	EUR	450 089	0.04	600 000	TELEFONICA EUROP 18-31/12/2049 FRN	EUR	553 421	0.05
<i>Sweden</i>					300 000	TELEFONICA EUROP 23-03/05/2171 FRN	EUR	288 946	0.03
600 000	SBAB BANK AB 1.875% 22-10/12/2025	EUR	569 353	0.05	1 500 000	TENNET HLD BV 20-22/10/2168 FRN	EUR	1 407 113	0.13
400 000	SKANDINAVISKA ENSKILDA BANK 0.750% 22-09/08/2027	EUR	346 506	0.03	1 400 000	VOLKSBANK NV 22-04/05/2027 FRN	EUR	1 303 591	0.12
1 433 000	SKANDINAVISKA ENSKILDA BANK 4.125% 23-29/06/2027	EUR	1 430 672	0.13	<i>Ireland</i>				
300 000	VOLVO TREAS AB 1.625% 22-18/09/2025	EUR	284 322	0.03	2 320 000	AIB GROUP PLC 22-04/04/2028 FRN	EUR	2 102 858	0.19
177 000	VOLVO TREAS AB 2.000% 22-19/08/2027	EUR	164 742	0.01	414 000	AIB GROUP PLC 22-16/02/2029 FRN	EUR	426 102	0.04
<i>Australia</i>					400 000	BANK OF IRELAND 22-05/06/2026 FRN	EUR	376 602	0.03
360 000	AUST & NZ BANK 0.250% 22-17/03/2025	EUR	338 189	0.03	638 000	BANK OF IRELAND 23-04/07/2031 FRN	EUR	635 416	0.06
1 525 000	AUST & NZ BANK 3.437% 23-04/04/2025	EUR	1 510 589	0.13	<i>United States of America</i>				
<i>Norway</i>					1 900 000	BANK OF AMERICA CORP 21-22/09/2026 FRN	EUR	1 894 436	0.17
490 000	SPAREBANK 1 OEST 1.750% 22-27/04/2027	EUR	448 561	0.04	530 000	BANK OF AMERICA CORP 22-27/10/2026 FRN	EUR	498 369	0.04
425 000	SPAREBANKEN 3.125% 22-14/11/2025	EUR	418 006	0.04	1 300 000	MORGAN STANLEY 21-29/10/2027 FRN	EUR	1 132 766	0.10
<i>Austria</i>					<i>Italy</i>				
900 000	UNICREDIT BK AUS 1.500% 22-24/05/2028	EUR	820 634	0.07	699 000	INTESA SANPAOLO 23-08/03/2028 FRN	EUR	697 363	0.06
<i>Japan</i>					1 216 000	MEDIOBANCA SPA 22-07/02/2029 FRN	EUR	1 211 083	0.11
470 000	MIZUHO FINANCIAL 0.184% 21-13/04/2026	EUR	420 100	0.04	929 000	MEDIOBANCA SPA 23-14/03/2028 FRN	EUR	927 014	0.08
340 000	NTT FINANCE 0.082% 21-13/12/2025	EUR	309 659	0.03	200 000	TERNA RETE 22-09/02/2171 FRN	EUR	170 218	0.02
<i>Denmark</i>					500 000	UNICREDIT SPA 20-22/07/2027 FRN	EUR	461 475	0.04
200 000	ORSTED A/S 2.250% 22-14/06/2028	EUR	186 528	0.02	<i>Belgium</i>				
Floating rate bonds					900 000	KBC GROUP NV 19-03/12/2029 FRN	EUR	833 346	0.07
			42 009 560	3.72	200 000	KBC GROUP NV 21-07/12/2031 FRN	EUR	170 323	0.02
<i>France</i>					1 200 000	KBC GROUP NV 23-06/06/2026 FRN	EUR	1 192 194	0.11
1 700 000	AXA SA 13-04/07/2043 FRN	EUR	8 985 046	0.79	500 000	KBC GROUP NV 23-19/04/2030 FRN	EUR	495 684	0.04
2 100 000	BNP PARIBAS 21-30/05/2028 FRN	EUR	1 800 547	0.16	<i>Japan</i>				
900 000	BNP PARIBAS 21-31/08/2033 FRN	EUR	709 901	0.06	2 700 000	MITSUBISHI UFJ FINANCE 22-14/06/2025 FRN	EUR	2 642 696	0.24
200 000	BPCE 23-01/06/2033 FRN	EUR	199 476	0.02	<i>United Kingdom</i>				
600 000	CREDIT AGRICOLE SA 22-12/10/2026 FRN	EUR	592 444	0.05	1 065 000	NATIONWIDE BLDG 23-07/06/2025 FRN	EUR	1 065 847	0.09
400 000	LA BANQUE POSTALE 22-05/03/2034 FRN	EUR	386 876	0.03	<i>Australia</i>				
1 600 000	LA POSTE 18-31/12/2049 FRN	EUR	1 482 800	0.13	1 220 000	WESTPAC BANKING 21-13/05/2031 FRN	EUR	1 056 398	0.09
600 000	ORANGE 19-31/12/2049 FRN	EUR	568 276	0.05	<i>Finland</i>				
1 100 000	ORANGE 21-31/12/2061 FRN	EUR	873 976	0.08	900 000	OP CORPORATE BK 20-09/06/2030 FRN	EUR	828 386	0.07
400 000	SOCIETE GENERALE 21-02/12/2027 FRN	EUR	346 351	0.03	<i>Norway</i>				
400 000	SOCIETE GENERALE 21-12/06/2029 FRN	EUR	324 399	0.03	510 000	DNB BANK ASA 22-21/09/2027 FRN	EUR	493 704	0.04
<i>Spain</i>					<i>Germany</i>				
500 000	BANCO SABADELL 22-10/11/2028 FRN	EUR	503 243	0.04	200 000	TALANX AG 21-01/12/2042 FRN	EUR	148 946	0.01
100 000	BANCO SABADELL 23-07/06/2029 FRN	EUR	99 642	0.01	Money Market Instruments				
1 300 000	BANCO SANTANDER 22-27/09/2026 FRN	EUR	1 275 692	0.11	<i>France</i>				
800 000	CAIXABANK 20-18/11/2026 FRN	EUR	721 009	0.06	2 200 000	FRENCH BTF 0.000% 23-24/01/2024	EUR	2 155 670	0.19
200 000	CAIXABANK 21-09/02/2029 FRN	EUR	165 768	0.01					
500 000	CAIXABANK 21-18/06/2031 FRN	EUR	436 303	0.04					

BNP PARIBAS FUNDS Sustainable Multi-Asset Balanced

Securities portfolio at 30/06/2023

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
	Shares/Units in investment funds		699 029 496	62.28
	<i>Luxembourg</i>		<i>699 029 496</i>	<i>62.28</i>
534 000.00	BNP PARIBAS EASY ECPI CIRCULAR ECONOMY LEADERS - UCITS ETF CAP	EUR	8 975 045	0.80
654 500.00	BNP PARIBAS EASY ECPI GLOBAL ESG BLUE ECONOMY - UCITS ETF CAP	EUR	9 153 641	0.82
95.00	BNP PARIBAS EASY ECPI GLOBAL ESG HYDROGEN ECONOMY 9XC	EUR	9 406 364	0.84
137 685.00	BNP PARIBAS EASY ECPI GLOBAL ESG INFRASTRUCTURE - UCITS ETF CAP	EUR	9 381 291	0.84
107.00	BNP PARIBAS EASY ECPI GLOBAL ESG MED TECH - TRACK X CAP	EUR	8 962 109	0.80
84.00	BNP PARIBAS EASY JPM ESG GREEN SOCIAL & SUSTAINABILITY IG EUR BOND - TRACK X CAP	EUR	6 432 893	0.57
2 956 000.00	BNP PARIBAS EASY JPM ESG GREEN SOCIAL & SUSTAINABILITY IG EUR BOND - UCITS ETF CAP	EUR	22 596 255	2.01
354 730.00	BNP PARIBAS EASY MSCI EMERGING SRI S-SERIES PAB 5PC CAPPED - UCITS ETF CAP	USD	43 051 380	3.84
60.00	BNP PARIBAS EASY MSCI EUROPE TRACK X CAP	EUR	9 066 610	0.81
126.00	BNP PARIBAS EASY MSCI JAPAN SRI S-SERIES PAB 5PC CAPPED - TRACK X CAP	EUR	15 447 237	1.38
556 215.00	BNP PARIBAS EASY MSCI PACIFIC EX JAPAN ESG FILTERED MIN TE - UCITS ETF CAP	EUR	6 868 143	0.61
486.00	BNP PARIBAS EASY MSCI USA SRI S-SERIES PAB 5PC CAPPED - TRACK X CAP	USD	113 070 587	10.07
3 263 400.00	BNP PARIBAS EASY MSCI USA SRI S-SERIES PAB 5PC CAPPED - UCITS ETF CAP	USD	53 587 661	4.78
201.00	BNP PARIBAS FUNDS EMERGING MARKETS CLIMATE SOLUTION - X CAP	USD	17 395 874	1.55
170.00	BNP PARIBAS FUNDS EURO CORPORATE GREEN BOND - X CAP	EUR	17 555 560	1.56
125 175.00	BNP PARIBAS FUNDS GLOBAL ENVIRONMENT - X CAP	EUR	27 040 304	2.41
193.00	BNP PARIBAS FUNDS GREEN BOND - X CAP	EUR	16 930 111	1.51
1 871.00	BNP PARIBAS FUNDS GREEN TIGERS - X CAP	EUR	22 791 717	2.03
167 179.00	BNP PARIBAS FUNDS INCLUSIVE GROWTH - X CAP	EUR	27 046 219	2.41
62 150.00	BNP PARIBAS FUNDS SMART FOOD - X CAP	EUR	9 086 952	0.81
186.00	BNP PARIBAS FUNDS SOCIAL BOND - X CAP	EUR	16 933 237	1.51
531 380.00	BNP PARIBAS FUNDS SUSTAINABLE EURO BOND - X CAP	EUR	58 935 357	5.24
145 690.00	BNP PARIBAS FUNDS SUSTAINABLE EURO CORPORATE BOND - X CAP	EUR	18 547 794	1.65
0.51	BNP PARIBAS INSTICASH USD 1D LVNAV - I CAP	USD	78	0.00
1 266 825.00	JAN HN HOR GL SUST EQ -IU2EU	EUR	21 472 684	1.91
3 373 400.00	LO FD-GOLDN AGE-XIAEURACC	EUR	29 562 454	2.63
356 015.00	PICTET HUMAN-JEURACC	EUR	27 719 328	2.47
89 325.00	SPARINVEST ETHICAL GLOBAL VALUE - I EUR ACC	EUR	23 799 753	2.12
578 742.15	TEMP GLB CLI CHANGE-I ACC	EUR	20 418 023	1.82
2 064.00	THEAM QUANT WORLD CLIMATE CARBON OFFSET PLAN XEC	EUR	27 794 835	2.48
	Total securities portfolio		1 074 961 324	95.79

BNP PARIBAS FUNDS Sustainable Multi-Asset Growth

Securities portfolio at 30/06/2023

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
	Shares/Units in investment funds		582 337 206	99.45
	<i>Luxembourg</i>		582 337 206	99.45
431 810.00	BNP PARIBAS EASY ECPI CIRCULAR ECONOMY LEADERS - UCITS ETF CAP	EUR	7 257 517	1.24
502 900.00	BNP PARIBAS EASY ECPI GLOBAL ESG BLUE ECONOMY - UCITS ETF CAP	EUR	7 033 409	1.20
72.00	BNP PARIBAS EASY ECPI GLOBAL ESG HYDROGEN ECONOMY 9XC	EUR	7 129 034	1.22
105 100.00	BNP PARIBAS EASY ECPI GLOBAL ESG INFRASTRUCTURE - UCITS ETF CAP	EUR	7 161 083	1.22
81.50	BNP PARIBAS EASY ECPI GLOBAL ESG MED TECH - TRACK X CAP	EUR	6 826 279	1.17
124.00	BNP PARIBAS EASY JPM ESG GREEN SOCIAL & SUSTAINABILITY IG EUR BOND - TRACK X CAP	EUR	9 496 175	1.62
1 625 000.00	BNP PARIBAS EASY JPM ESG GREEN SOCIAL & SUSTAINABILITY IG EUR BOND - UCITS ETF CAP	EUR	12 421 825	2.12
18 900.00	BNP PARIBAS EASY LOW CARBON 100 EUROPE PAB - UCITS ETF CAP	EUR	4 361 041	0.74
216 600.00	BNP PARIBAS EASY MSCI EMERGING SRI S-SERIES PAB 5PC CAPPED - UCITS ETF CAP	USD	26 287 398	4.49
64.85	BNP PARIBAS EASY MSCI EUROPE SRI S-SERIES PAB 5PC CAPPED - TRACK X CAP	EUR	9 799 494	1.67
99 400.00	BNP PARIBAS EASY MSCI EUROPE SRI S-SERIES PAB 5PC CAPPED - UCITS ETF CAP	EUR	2 855 583	0.49
23.97	BNP PARIBAS EASY MSCI JAPAN SRI S-SERIES PAB 5PC CAPPED - TRACK X CAP	EUR	2 938 285	0.50
382 400.00	BNP PARIBAS EASY MSCI JAPAN SRI S-SERIES PAB 5PC CAPPED - UCITS ETF CAP	EUR	9 582 562	1.64
39.65	BNP PARIBAS EASY MSCI NORTH AMERICA ESG FILTERED MIN TE - X CAP	EUR	16 845 216	2.88
470 000.00	BNP PARIBAS EASY MSCI PACIFIC EX JAPAN ESG FILTERED MIN TE - UCITS ETF CAP	EUR	5 803 560	0.99
301.00	BNP PARIBAS EASY MSCI USA SRI S-SERIES PAB 5PC CAPPED - TRACK X CAP	USD	70 029 313	11.96
2 841 000.00	BNP PARIBAS EASY MSCI USA SRI S-SERIES PAB 5PC CAPPED - UCITS ETF CAP	USD	46 651 511	7.97
137.30	BNP PARIBAS FUNDS EMERGING MARKETS CLIMATE SOLUTION - X CAP	USD	11 882 853	2.03
89.50	BNP PARIBAS FUNDS EURO CORPORATE GREEN BOND - X CAP	EUR	9 242 486	1.58
99 665.00	BNP PARIBAS FUNDS GLOBAL ENVIRONMENT - X CAP	EUR	21 529 633	3.68
1 560.00	BNP PARIBAS FUNDS GREEN TIGERS - X CAP	EUR	19 003 249	3.25
132 740.00	BNP PARIBAS FUNDS INCLUSIVE GROWTH - X CAP	EUR	21 474 677	3.67
47 750.00	BNP PARIBAS FUNDS SMART FOOD - X CAP	EUR	6 981 528	1.19
1 010 980.00	BNP PARIBAS FUNDS SUSTAINABLE EURO BOND - X CAP	EUR	112 127 791	19.15
78 750.00	BNP PARIBAS FUNDS SUSTAINABLE EURO CORPORATE BOND - X CAP	EUR	10 025 663	1.71
948 517.00	JAN HN HOR GL SUST EQ -IU2EU	EUR	16 077 363	2.75
2 720 775.00	LO FD-GOLDN AGE-XIAEURACC	EUR	23 843 240	4.07
290 510.00	PICTET HUMAN-JEURACC	EUR	22 619 109	3.86
66 250.00	SPARINVEST ETHICAL GLOBAL VALUE - I EUR ACC	EUR	17 651 650	3.01
452 000.00	TEMP GLB CLI CHANGE-I ACC	EUR	15 946 560	2.72
1 593.00	THEAM QUANT WORLD CLIMATE CARBON OFFSET PLAN XEC	EUR	21 452 119	3.66
	Total securities portfolio		582 337 206	99.45

BNP PARIBAS FUNDS US Growth

Securities portfolio at 30/06/2023

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets	
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market										
Shares										
<i>United States of America</i>										
282 035	ADVANCED MICRO DEVICES	USD	32 126 607	2.51	83 661	ASTRAZENECA PLC	GBP	11 993 327	0.94	
77 111	ALBEMARLE CORP	USD	17 202 693	1.34	211 931	NVENT ELECTRIC PLC	USD	10 950 475	0.86	
729 174	ALPHABET INC-CL A	USD	87 282 128	6.82	<i>Ireland</i>					
670 771	AMAZON.COM INC	USD	87 441 707	6.83	133 258	JAZZ PHARMACEUTICALS PLC	USD	16 519 994	1.29	
64 644	AMERICAN TOWER CORP - A	USD	12 537 057	0.98	<i>Denmark</i>					
648 477	APPLE INC	USD	125 785 083	9.83	41 431	GENMAB A/S	DKK	15 662 092	1.22	
116 671	ARISTA NETWORKS INC	USD	18 907 702	1.48	Total securities portfolio					
334 402	AZEK CO INC/THE	USD	10 129 037	0.79					1 265 065 554	98.79
167 987	BLOCK INC - A	USD	11 182 895	0.87						
7 836	BOOKING HOLDINGS INC	USD	21 159 786	1.65						
289 389	BOSTON SCIENTIFIC CORP	USD	15 653 051	1.22						
42 443	CHARLES RIVER LABORATORIES	USD	8 923 641	0.70						
382 256	CIENA CORP	USD	16 242 057	1.27						
181 638	COPART INC	USD	16 567 202	1.29						
84 694	CUMMINS INC	USD	20 763 581	1.62						
220 621	EDWARDS LIFESCIENCES CORP	USD	20 811 179	1.63						
193 099	ENTEGRIS INC	USD	21 399 231	1.67						
45 531	EPAM SYSTEMS INC	USD	10 233 092	0.80						
45 976	ESTEE LAUDER COMPANIES - A	USD	9 028 767	0.71						
80 234	FIRST SOLAR INC	USD	15 251 681	1.19						
36 280	GARTNER INC	USD	12 709 247	0.99						
88 377	HOME DEPOT INC	USD	27 453 431	2.14						
113 386	INTERCONTINENTAL EXCHANGE INC	USD	12 821 689	1.00						
37 489	INTUIT INC	USD	17 177 085	1.34						
248 098	MICRON TECHNOLOGY INC	USD	15 657 465	1.22						
361 719	MICROSOFT CORP	USD	123 179 787	9.63						
149 549	NEUROCRINE BIOSCIENCES INC	USD	14 102 471	1.10						
163 154	NEW RELIC INC	USD	10 676 798	0.83						
127 136	NIKE INC - B	USD	14 032 000	1.10						
70 050	NVIDIA CORP	USD	29 632 551	2.31						
113 955	PALO ALTO NETWORKS INC	USD	29 116 642	2.27						
122 128	PEPSICO INC	USD	22 620 548	1.77						
77 121	REPLIGEN CORP	USD	10 909 537	0.85						
87 573	SALESFORCE.COM INC	USD	18 500 672	1.44						
90 416	SNOWFLAKE INC-CLASS A	USD	15 911 408	1.24						
187 595	STARBUCKS CORP	USD	18 583 161	1.45						
56 435	TESLA INC	USD	14 772 990	1.15						
97 560	TRANE TECHNOLOGIES PLC	USD	18 659 326	1.46						
25 577	ULTA BEAUTY INC	USD	12 036 408	0.94						
107 053	UNION PACIFIC CORP	USD	21 905 185	1.71						
30 994	UNITED RENTALS INC	USD	13 803 798	1.08						
36 595	UNITEDHEALTH GROUP INC	USD	17 589 021	1.37						
68 720	VERTEX PHARMACEUTICALS INC	USD	24 183 255	1.89						
219 671	VISA INC-CLASS A SHARES	USD	52 167 469	4.07						
136 633	YETI HOLDINGS INC	USD	5 306 826	0.41						
603 497	ZYMEWORKS INC	USD	5 214 214	0.41						
<i>Canada</i>										
36 910	LULULEMON ATHLETICA INC	USD	13 970 435	1.09						
223 710	SHOPIFY INC - CLASS A	USD	14 451 666	1.13						
<i>Taiwan</i>										
239 461	TAIWAN SEMICONDUCTOR-SP ADR	USD	24 166 404	1.89						

BNP PARIBAS FUNDS US Mid Cap

Securities portfolio at 30/06/2023

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market									
Shares			74 952 510	98.19					
<i>United States of America</i>									
26 676	AES CORPORATION	USD	552 993	0.72	9 675	REPUBLIC SERVICES INC	USD	1 481 920	1.94
2 919	ALBEMARLE CORP	USD	651 200	0.85	13 493	REXFORD INDUSTRIAL REALTY IN	USD	704 604	0.92
8 763	ARTHUR J GALLAGHER & CO	USD	1 924 091	2.52	5 978	ROYAL GOLD INC	USD	686 155	0.90
6 680	AXONICS INC	USD	337 140	0.44	9 920	SIMON PROPERTY GROUP INC	USD	1 145 562	1.50
29 554	AZEK CO INC/THE	USD	895 191	1.17	5 728	SOUTHSTATE CORP	USD	376 902	0.49
54 731	BAKER HUGHES CO	USD	1 730 046	2.27	13 956	SPRINGWORKS THERAPEUTICS INC	USD	365 926	0.48
19 569	BALL CORP	USD	1 139 111	1.49	8 773	T ROWE PRICE GROUP INC	USD	982 751	1.29
9 661	BOK FINANCIAL CORPORATION	USD	780 416	1.02	9 027	TRANE TECHNOLOGIES PLC	USD	1 726 503	2.26
15 728	CBRE GROUP INC - A	USD	1 269 407	1.66	2 954	ULTA BEAUTY INC	USD	1 390 138	1.82
3 233	CDW CORP/DE	USD	593 256	0.78	31 448	US FOODS HOLDING CORP	USD	1 383 712	1.81
11 996	CENTENE CORP	USD	809 130	1.06	5 792	WATTS WATER TECHNOLOGIES - A	USD	1 064 164	1.39
3 803	CHARLES RIVER LABORATORIES	USD	799 581	1.05	10 866	WAYFAIR INC - A	USD	706 399	0.93
3 925	CHART INDUSTRIES INC	USD	627 176	0.82	8 690	XCEL ENERGY INC	USD	540 257	0.71
26 512	CIENA CORP	USD	1 126 495	1.48	<i>Israel</i>				
20 559	COLUMBIA BANKING SYSTEM INC	USD	416 937	0.55	7 800	CYBERARK SOFTWARE LTD/ISRAEL	USD	1 219 374	1.60
10 157	COLUMBIA SPORTSWEAR CO	USD	784 527	1.03	29 252	JFROG LTD	USD	810 280	1.06
3 308	COOPER COS INC/THE	USD	1 268 386	1.66	<i>Bermuda</i>				
17 324	COPART INC	USD	1 580 122	2.07	22 559	AXIS CAPITAL HOLDINGS LTD	USD	1 214 351	1.59
8 635	COSTAR GROUP INC	USD	768 515	1.01	126 085	KOSMOS ENERGY LTD	USD	755 249	0.99
19 153	CRYOPORT INC	USD	330 389	0.43	<i>Canada</i>				
6 563	CUMMINS INC	USD	1 608 984	2.11	3 149	LULULEMON ATHLETICA INC	USD	1 191 897	1.56
7 858	DARDEN RESTAURANTS INC	USD	1 312 915	1.72	10 966	SHOPIFY INC - CLASS A	USD	708 404	0.93
7 739	DICKS SPORTING GOODS INC	USD	1 023 018	1.34	<i>United Kingdom</i>				
9 399	DIGITAL REALTY TRUST INC	USD	1 070 264	1.40	8 390	APTIV PLC	USD	856 535	1.12
13 233	EASTMAN CHEMICAL CO	USD	1 107 867	1.45	13 370	NVENT ELECTRIC PLC	USD	690 828	0.91
13 639	ENTEGRIS INC	USD	1 511 474	1.98	<i>Ireland</i>				
3 782	EPAM SYSTEMS INC	USD	850 005	1.11	9 713	JAZZ PHARMACEUTICALS PLC	USD	1 204 121	1.58
23 882	ESSENTIAL UTILITIES INC	USD	953 131	1.25	<i>Denmark</i>				
6 140	FIRST SOLAR INC	USD	1 167 153	1.53	23 704	GENMAB A/S - SP ADR	USD	900 989	1.18
18 034	FOX CORP - CLASS A	USD	613 156	0.80	Total securities portfolio				
3 625	GARTNER INC	USD	1 269 874	1.66	74 952 510				
43 843	HEALTHCARE REALTY TRUST INC	USD	826 879	1.08	98.19				
7 177	HERC HOLDINGS INC	USD	982 172	1.29					
5 222	HERSHEY CO/THE	USD	1 303 933	1.71					
16 025	HEXCEL CORP	USD	1 218 221	1.60					
8 857	HILTON WORLDWIDE HOLDINGS INC	USD	1 289 136	1.69					
16 804	HOLOGIC INC	USD	1 360 620	1.78					
86 308	HUNTINGTON BANCSHARES INC	USD	930 400	1.22					
10 005	IDACORP INC	USD	1 026 513	1.34					
14 123	INTERCONTINENTAL EXCHANGE INC	USD	1 597 028	2.09					
7 944	INTERNATIONAL FLAVORS & FRAGRANCES	USD	632 263	0.83					
20 295	MP MATERIALS CORP	USD	464 350	0.61					
3 403	MSA SAFETY INC	USD	591 986	0.78					
11 108	NEUROCRINE BIOSCIENCES INC	USD	1 047 484	1.37					
11 153	NEW RELIC INC	USD	729 852	0.96					
3 426	OLD DOMINION FREIGHT LINE	USD	1 266 764	1.66					
9 601	OSHKOSH CORP	USD	831 351	1.09					
19 779	PACIFIC PREMIER BANCORP INC	USD	409 030	0.54					
2 208	PAYCOM SOFTWARE INC	USD	709 298	0.93					
10 392	PLEXUS CORP	USD	1 020 910	1.34					
6 081	POWER INTEGRATIONS INC	USD	575 688	0.75					
36 774	PURE STORAGE INC - CLASS A	USD	1 354 019	1.77					
42 188	RADIAN GROUP INC	USD	1 066 513	1.40					
5 225	REPLIGEN CORP	USD	739 129	0.97					

BNP PARIBAS FUNDS USD Short Duration Bond

Securities portfolio at 30/06/2023

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets	Quantity	Denomination	Quotation currency	Market value	% of net assets	
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market										
Bonds			178 323 219	90.61						
<i>United States of America</i>					<i>United Kingdom</i>					
1 783 000	BMW US CAP LLC 3.250% 22-01/04/2025	USD	1 721 709	0.87	1 950 000	US TREASURY N/B 4.125% 23-31/01/2025	USD	1 919 684	0.98	
21 535	FG Q59979 4.500% 18-01/11/2048	USD	21 156	0.01	1 770 000	US TREASURY N/B 4.625% 23-15/03/2026	USD	1 771 936	0.90	
56 252	FN 745398 6.000% 06-01/06/2035	USD	57 944	0.03	12 387 323	US TSY INFL IX N/B 1.250% 23-15/04/2028	USD	11 990 163	6.09	
54 350	FN AK6370 3.500% 12-01/04/2027	USD	52 597	0.03	<i>United Kingdom</i>					
56 841	FN AP0203 3.500% 12-01/07/2027	USD	54 907	0.03	1 770 322	UK TREASURY I/L GILT 0.250% 12-22/03/2052	GBP	1 863 997	0.95	
3 268 631	FN MA4806 5.000% 22-01/11/2052	USD	3 203 149	1.63	14 100 000	UK TSY GILT 3.500% 23-22/10/2025	GBP	17 114 383	8.69	
240 789	GN 783765 5.500% 13-15/09/2039	USD	248 224	0.13	<i>Australia</i>					
29 215	GNR 2004-28 PC 5.500% 04-20/04/2034	USD	29 042	0.01	6 250 000	AUSTRALIAN GOVT. 1.750% 21-21/11/2032	AUD	3 424 708	1.74	
128 921	GNR 2008-50 KB 6.000% 08-20/06/2038	USD	130 090	0.07	<i>Japan</i>					
4 000 000	HOME DEPOT INC 4.000% 22-15/09/2025	USD	3 922 203	1.99	3 240 000	TOYOTA MTR CORP 2.358% 19-02/07/2024	USD	3 146 058	1.60	
230 000	REALTY INCOME 4.700% 23-15/12/2028	USD	222 870	0.11	<i>Canada</i>					
490 000	TOYOTA MTR CREDIT 2.000% 19-07/10/2024	USD	469 840	0.24	2 340 000	BANK OF MONTREAL 1.500% 22-10/01/2025	USD	2 199 108	1.12	
1 760 000	UNITED PARCEL 3.900% 20-01/04/2025	USD	1 723 046	0.88	<i>Oman</i>					
3 080 000	US TREASURY N/B 0.375% 20-31/12/2025	USD	2 776 331	1.41	400 000	OMAN INTRNL BOND 6.750% 18-17/01/2048	USD	383 412	0.19	
4 130 000	US TREASURY N/B 0.375% 21-15/09/2024	USD	3 893 493	1.98	<i>Serbia</i>					
3 140 000	US TREASURY N/B 0.375% 21-31/01/2026	USD	2 819 622	1.43	390 000	SERBIA REPUBLIC 6.500% 23-26/09/2033	USD	381 365	0.19	
3 210 000	US TREASURY N/B 0.750% 21-30/04/2026	USD	2 891 006	1.47	<i>Senegal</i>					
3 180 000	US TREASURY N/B 0.750% 21-31/03/2026	USD	2 874 919	1.46	360 000	REPUBLIC OF SENEGAL 6.250% 17-23/05/2033	USD	300 276	0.15	
11 540 000	US TREASURY N/B 0.750% 21-31/05/2026	USD	10 368 870	5.27	<i>Bolivia</i>					
8 330 000	US TREASURY N/B 1.000% 21-15/12/2024	USD	7 840 613	3.98	370 000	BOLIVIA GOVERNMENT 4.500% 17-20/03/2028	USD	234 029	0.12	
2 180 000	US TREASURY N/B 1.125% 20-28/02/2025	USD	2 043 920	1.04	<i>Bahrain</i>					
11 430 000	US TREASURY N/B 1.125% 22-15/01/2025	USD	10 751 344	5.46	260 000	BAHRAIN 5.250% 21-25/01/2033	USD	226 023	0.11	
5 160 000	US TREASURY N/B 1.250% 21-30/04/2028	USD	4 508 953	2.29	<i>Cameroon</i>					
2 100 000	US TREASURY N/B 1.375% 20-31/01/2025	USD	1 981 055	1.01	245 000	REPUBLIC OF CAMEROON 5.950% 21-07/07/2032	EUR	191 501	0.10	
2 190 000	US TREASURY N/B 1.500% 19-30/09/2024	USD	2 089 739	1.06	Floating rate bonds					
6 410 000	US TREASURY N/B 1.500% 22-15/02/2025	USD	6 051 441	3.07	<i>United States of America</i>					
2 940 000	US TREASURY N/B 1.625% 16-15/02/2026	USD	2 724 783	1.38	895 000	BANK OF AMERICA CORP 23-25/04/2029 FRN	USD	885 373	0.45	
3 070 000	US TREASURY N/B 1.625% 16-15/05/2026	USD	2 832 555	1.44	671 000	BANK OF NY MELLO 23-26/04/2034 FRN	USD	657 571	0.33	
4 560 000	US TREASURY N/B 1.750% 22-15/03/2025	USD	4 314 544	2.19	720 000	CITIGROUP INC 19-20/03/2030 FRN	USD	666 171	0.34	
5 320 000	US TREASURY N/B 2.000% 15-15/02/2025	USD	5 065 222	2.57	550 000	GENERAL MILLS 18-17/10/2023 FRN	USD	551 544	0.28	
3 080 000	US TREASURY N/B 2.125% 15-15/05/2025	USD	2 925 519	1.49	690 000	GOLDMAN SACHS GP 22-23/08/2028 FRN	USD	667 169	0.34	
1 960 000	US TREASURY N/B 2.250% 14-15/11/2024	USD	1 882 672	0.96	9 900 000	MORGAN STANLEY 21-04/05/2027 FRN	USD	8 863 546	4.50	
820 000	US TREASURY N/B 2.375% 14-15/08/2024	USD	793 478	0.40	677 000	MORGAN STANLEY 23-20/04/2029 FRN	USD	668 933	0.34	
1 430 000	US TREASURY N/B 2.375% 19-30/04/2026	USD	1 348 780	0.69	Floating rate notes					
2 640 000	US TREASURY N/B 2.625% 22-15/04/2025	USD	2 532 750	1.29	<i>United States of America</i>					
6 510 000	US TREASURY N/B 2.750% 22-15/05/2025	USD	6 253 669	3.18	57 133	FH 840440 16-01/10/2043 FRN	USD	56 535	0.03	
13 350 000	US TREASURY N/B 2.875% 22-15/06/2025	USD	12 846 246	6.53	Total securities portfolio					
7 280 000	US TREASURY N/B 3.000% 22-15/07/2025	USD	7 018 375	3.57					191 340 061	97.22
3 320 000	US TREASURY N/B 3.125% 22-15/08/2025	USD	3 207 172	1.63						
6 830 000	US TREASURY N/B 3.625% 23-31/05/2028	USD	6 682 728	3.40						

Notes to the financial statements

Notes to the financial statements at 30/06/2023

Note 1 - General information

Since 1 January 2023, the Company has proceeded to the following changes:

Activated, liquidated and splitted share classes

Sub-fund	Date	Events
SMaRT Food	06 February 2023	Activation of the share class "I USD - Capitalisation"
Aqua	04 April 2023	Activation of the share class "U15 JPY - Capitalisation"
SMaRT Food	02 May 2023	Activation of the share class "I MD - Distribution"
Disruptive Technology	19 May 2023	Split by 1000 of the share class "X NOK - Capitalisation"
Sustainable Multi-Asset Growth	7 June 2023	Activation of the share class "Privilege USD - Capitalisation"

Note 2 - Principal accounting methods**a) Net asset value**

This semi-annual report is prepared on the basis of the last net asset value (hereafter "NAV") calculated as at 30 June 2023.

For the Sub-Funds "Russia Equity" and "Europe Emerging Equity", note that, since the last publication of both official NAVs (respectively 25 February 2022 and 28 February 2022), the Board of Directors has decided to adjust the valuation of certain Russian assets in order to preserve the fair valuation of the Sub-Funds. These include, amongst others, the valuation at zero of all ADR's, GDR's and local Russian stocks held, respectively due to the absence of trading/suspensions of quotations and the Moscow Stock Exchange's closure to non-Russian residents. It has been decided as well to waive the management fees to be paid to the Management Company by the Sub-Funds since 1 March 2022 and until further notice. The Board of Directors closely monitors the latest development on local and international markets and takes all appropriate actions to protect investors.

b) Globalised statements for the various sub-funds

BNP Paribas Funds' (combined) financial statements are expressed in EUR by converting the financial statements of the sub-funds denominated in currencies other than EUR at the exchange rate prevailing at the end of the financial period.

c) Currency conversion

The accounts of each sub-fund are kept in the currency in which its net asset value is expressed, and the financial statements are expressed in that currency.

The purchase price of securities purchased in a currency other than that of the sub-fund is converted into the currency of the sub-fund on the basis of the exchange rates prevailing on the date of purchase of the securities.

The income and expenses denominated in a currency other than that of the sub-fund are converted into the currency of the sub-fund on the basis of the exchange rates prevailing on the transaction date.

On the closing date, the market values of the securities (determined by the method described below), the claims, bank deposits and debt denominated in a currency other than that of the sub-fund are converted into the currency of the sub-fund on the basis of the exchange rates prevailing on that date, with any exchange differentials resulting from the conversion of the securities, claims, bank deposits and debt being included in the net result for the financial period.

d) Presentation of the financial statements

The financial statements are presented on the basis of the latest net asset value calculated during the financial period. In accordance with the prospectus, the net asset values were calculated using the latest exchange rates known at the time of calculation. The stock market prices and exchange rates are the latest available as at 30 June 2023. This principle has been applied uniformly and consistently for all the sub-funds. By way of information, a certain lead time is required before indicative prices become available for certain illiquid securities, so that for these securities it was impossible for material reasons to use prices as at 30 June 2023 in the last net asset value of the financial period.

Notes to the financial statements at 30/06/2023

However, these net asset values would not have been significantly different from those shown in the semi-annual accounts.

The statement of operations and changes in net assets covers the financial period from 1 January 2023 to 30 June 2023.

e) Valuation of the securities portfolio

The valuation of all securities listed on a stock exchange or any other regulated market, which functions regularly, which is recognised and accessible to the public, is based on the last known closing price on the Valuation Day, and, if the securities concerned are traded on several markets, on the basis of the last known closing price on the major market on which they are traded. If the last known closing price is not a true reflection, the valuation shall be based on the probable sale price estimated by the Board of Directors in a prudent and bona fide manner.

The Board of Directors uses this possibility for the valuation of the securities listed on East Asia, South Asia, Southeast Asia and Oceania markets. In these cases, the aforesaid last known closing price is adjusted by using a method monitored by the Management Company to reflect a fair value price of the concerned assets.

Unlisted securities or securities not traded on a stock exchange or another regulated market which functions in a regular manner, which is recognised and accessible to the public, shall be valued on the basis of the probable sale price estimated in a prudent and bona fide manner by a qualified professional appointed for this purpose by the Board of Directors.

If permitted by market practice, liquid assets, money market instruments and all other instruments may be valued at their nominal value plus accrued interest or according to the linear amortisation method. Any decision to value the assets in the portfolio using the linear amortisation method must be approved by the Board of Directors, which will record the reasons for such a decision. The Board of Directors will put in place appropriate checks and controls concerning the valuation of the instruments.

The value of shares or units in undertakings for collective investment shall be determined on the basis of the last net asset value available on the Valuation Day. If this price is not a true reflection, the valuation shall be based on the probable sale price estimated by the Board of Directors in a prudent and bona fide manner.

With regards to ETFs, the rule of thumb for valuation is based on the last known closing price, followed by the NAV as secondary source. However, valuation of ETFs issued by BNP Paribas (internal ETF) shall follow the last NAV available as first priority. Some exceptions may exist due to the mismatch between the investment zone and the quotation zone, as well as the low liquidity of some instruments.

f) Valuation of forward foreign exchange contracts

Forward foreign exchange contracts remaining open at the closing date are valued by reference to the forward foreign exchange rate corresponding to the remaining life of the contract. Any unrealised gains and losses are included when determining the result of the transactions.

To calculate the net positions per currency, the positions are converted at the forward exchange rates corresponding to the remaining life of the contract.

The unrealised appreciation/(depreciation) is disclosed in the Statement of net assets under "Net Unrealised gain on financial instruments" or "Net Unrealised loss on financial instruments". Realised gains/(losses) and change in unrealised appreciation/(depreciation) as a result thereof are included in the Statement of operations and changes in net assets respectively under "Net realised result on Financial instruments" and "Movement on net unrealised gain/(loss) on Financial instruments".

g) Valuation of financial instruments

Financial futures are valued at their last-known market price. The other financial instruments are valued at the prices at which the position would be able to be liquidated, depending on the conditions prevailing on the market at the valuation date.

The unrealised appreciation/(depreciation) is disclosed in the Statement of net assets under "Net Unrealised gain on financial instruments" or "Net Unrealised loss on financial instruments". Realised gains/(losses) and change in unrealised appreciation/(depreciation) as a result thereof are included in the Statement of operations and changes in net assets respectively under "Net realised result on Financial instruments" and "Movement on net unrealised gain/(loss) on Financial instruments".

To calculate the net positions per currency on financial instruments, the positions are converted at the exchange rate effective on the closing date.

Notes to the financial statements at 30/06/2023

h) Valuation of credit default swaps

The value of a Credit Default Swap (CDS) shall be determined by comparing the value of the protection swap leg and the value of the premium swap leg. The value of the premium leg is obtained by discounting the future premium flows using the relevant risk-adjusted discount. The value of the protection leg is the present value of the expected loss inherent to the contract. Default probabilities used to compute the expected loss are derived from the structure of par market swap rates. Par market swap rates will be obtained from a cross-section of market counterparties.

The unrealised appreciation/(depreciation) is disclosed in the Statement of net assets under "Net Unrealised gain on financial instruments" or "Net Unrealised loss on financial instruments". Realised gains/(losses) and change in unrealised appreciation/(depreciation) as a result thereof are included in the Statement of operations and changes in net assets respectively under "Net realised result on Financial instruments" and "Movement on net unrealised gain/(loss) on Financial instruments".

i) Valuation of total return swaps and performance swaps

A Total Return Swap (TRS) is a bilateral agreement in which each party agrees to exchange payments based on the performance of an underlying instrument represented by a security, commodity, basket or index thereof for a fixed or variable rate. One party pays out the total return of a specific reference asset, and in return, receives a regular stream of payments. The total performance will include gains and losses on the underlying, as well as any interest or dividends during the contract period according to the type of underlying. The cash flows to be exchanged are calculated by reference to an agreed upon notional amount or quantity.

Total return swaps are marked to market at each NAV calculation date.

The unrealised appreciation/(depreciation) is disclosed in the Statement of net assets under "Net Unrealised gain on financial instruments" or "Net Unrealised loss on financial instruments". Realised gains/(losses) and change in unrealised appreciation/(depreciation) as a result thereof are included in the Statement of operations and changes in net assets respectively under "Net realised result on Financial instruments" and "Movement on net unrealised gain/(loss) on Financial instruments".

j) Valuation of options

Options contracts traded over-the-counter are valued at the prices at which the position could be liquidated under the market conditions prevailing at the valuation date. The liquidation value of options contracts traded on regulated markets will be based on the latest available settlement price of these contracts on the regulated markets on which these option contracts are traded by the Company; provided that if an options contract cannot be liquidated on the day on which the net assets are valued, the basis that will be used to determine the liquidation value of this contract will be determined fairly and reasonably by the Board of Directors.

Options are disclosed at market value in the Statement of net assets. The unrealised appreciation/(depreciation) is disclosed in the caption "Options at market value". Realised gains/(losses) and change in unrealised appreciation/(depreciation) as a result thereof are included in the Statement of operations and changes in net assets respectively under "Net realised result on Financial instruments" and "Movement on net unrealised gain/(loss) on Financial instruments".

k) Valuation of securities lending, reverse repurchase and repurchase agreements

Securities lending attracts remuneration for the sub-fund according to the contracts and is accounted for in the Statement of operations and changes in net assets under "Income on investments and assets, net".

Securities that have been lent are shown in the net assets of the sub-fund in question, at their market value.

Securities reverse repurchase (or repurchase) transactions are treated as borrowing (or lending) transactions guaranteed by the underlying securities. They are transactions by which the transferor transfers ownership of securities to another person (the transferee) and by which the transferor irrevocably undertakes to repurchase them and the transferee irrevocably undertakes to retrocede them, at an agreed price and date.

Securities reverse repurchase agreements are valued at their purchase price expressed in the original currency, irrespective of the market value of the underlying securities, the interest accrued pro rata since the purchase date being shown under the heading "Other assets" in the Statement of net assets.

Securities repurchase agreements are valued at their market value.

Notes to the financial statements at 30/06/2023

l) Valuation of inflation swaps

Inflation swaps (ILS) are bilateral agreements which allow investors looking to hedge an investment to secure an inflation-linked return against an inflation index.

The inflation buyer (inflation receiver) pays a predetermined fixed or floating rate (minus a spread). In exchange, the inflation buyer receives from the inflation seller (inflation payer) one or more inflation-linked payments.

The principal risk associated with an inflation swap lies in its sensitivity to interest rates and inflation: the inflation payer takes on the risk of inflation or, in other words, of changes likely to affect the inflation curve. The payer also bears a risk relating to interest rates or, in other words, to changes in the nominal yield curve. In order to value inflation swaps, a "forward zero coupon" swap curve (seasonally adjusted for inflation) is constructed, facilitating the calculation of future inflation cash flows.

The unrealised appreciation/(depreciation) is disclosed in the Statement of net assets under "Net Unrealised gain on financial instruments" or "Net Unrealised loss on financial instruments". Realised gains/(losses) and change in unrealised appreciation/(depreciation) as a result thereof are included in the Statement of operations and changes in net assets respectively under "Net realised result on Financial instruments" and "Movement on net unrealised gain/(loss) on Financial instruments".

m) Valuation of interest rate swaps

Interest rate swaps (IRS) are valued on the basis of the difference between the value of all future interest payable by the Company to its counterparty on the valuation date at the zero coupon swap rate corresponding to the maturity of these payments and the value of all future interest payable by the counterparty to the Company on the valuation date at the zero coupon swap rate corresponding to the maturity of these payments.

The unrealised appreciation/(depreciation) is disclosed in the Statement of net assets under "Net Unrealised gain on financial instruments" or "Net Unrealised loss on financial instruments". Realised gains/(losses) and change in unrealised appreciation/(depreciation) as a result thereof are included in the Statement of operations and changes in net assets respectively under "Net realised result on Financial instruments" and "Movement on net unrealised gain/(loss) on Financial instruments".

n) Valuation of CMS (Constant Maturity Swap) Spread Options

The OTC Pricing team is responsible for the daily valuation of CMS Spread Options with the use of Bloomberg's BVAL tool - DLIB (Bloomberg Derivatives Library) specific pricing template. The valuation model used, in line with market practice, is the Gaussian model (taking into account correlation and broker quotes). The valuations produced are checked against those provided daily by the counterparties.

The unrealised appreciation/(depreciation) is disclosed in the Statement of net assets under "Net Unrealised gain on financial instruments" or "Net Unrealised loss on financial instruments". Realised gains/(losses) and change in unrealised appreciation/(depreciation) as a result thereof are included in the Statement of operations and changes in net assets respectively under "Net realised result on Financial instruments" and "Movement on net unrealised gain/(loss) on Financial instruments".

o) Valuation of Contracts for Difference

Contracts for difference (CFD) are valued by reference to the market value of the underlying asset, taking into account the costs inherent in the transaction. The unrealised appreciation/(depreciation) is disclosed in the Statement of net assets under "Net Unrealised gain on financial instruments" or "Net Unrealised loss on financial instruments". Realised gains/(losses) and change in unrealised appreciation/(depreciation) as a result thereof are included in the Statement of operations and changes in net assets respectively under "Net realised result on Financial instruments" and "Movement on net unrealised gain/(loss) on Financial instruments".

p) Average maturity for floating rate bonds

The maturities disclosed in the security description in the securities portfolio are not the maturities used to calculate the average maturity, the call maturity date is used.

q) Interest

Interest is recognised on a prorata basis after deduction of any withholding taxes that may be applicable. Due to negative interest rates during the financial period, income on bonds can be negative in the caption "Income on investments and assets, net".

BNP PARIBAS FUNDS

Notes to the financial statements at 30/06/2023

r) Comparisons

Concerning the absorbing sub-funds that were involved in a merger during the period, note that the net assets of the absorbed sub-funds or funds were recorded in the accounts by means of a subscription in the absorbing sub-funds at the merger dates. Consequently, the line “Net subscriptions/(redemptions)” in the “Statement of operations and changes in net assets” includes the net assets of the absorbed sub-funds or funds at the merger dates.

s) Geographic distribution

The geographic distribution of the securities portfolio is based on the issuing country.

t) “To be announced”

The Mortgage Back Securities “To-be-announced” are subject to current commercial market practices in relation to securities guaranteed by mortgages, according to which a party will buy/sell a basket of mortgage loans for a fixed price at a later date.

At the time of the purchase/sale, the exact security is not known but its principal features are. Even if a price is agreed at the time of purchase/sale, the final face value will not yet have been fixed.

The “To-be-announced (“TBA”) Mortgage Back Securities” positions are shown in the securities portfolio as at 30 June 2023.

At the closing date, the purchase/sale of these securities had not yet been settled. As a result, the amounts relating to payables/receivables on securities are included under “Other liabilities”/“Other assets” in the “Statement of net assets”.

u) Cross-investments

The value of the cross-investments of the sub-funds has not been deducted for the calculation of the combined total net assets of the Company.

The total value of those cross-investments as at 30 June 2023 amounted to:

Sub-funds investing in other BNP PARIBAS FUNDS sub-funds	Sub-funds held by other BNP PARIBAS FUNDS sub-funds	Currency of the sub-fund investing	Market value (in EUR)
Emerging Bond Opportunities	RMB Bond	USD	13 772 841
Emerging Bond Opportunities	Sustainable Asian Cities Bond	USD	2 600 684
Emerging Multi-Asset Income	China Equity	USD	376 092
Emerging Multi-Asset Income	RMB Bond	USD	378 058
Local Emerging Bond	RMB Bond	USD	18 670 093
Sustainable Global Corporate Bond	Euro Corporate Green Bond	USD	7 220 833
Sustainable Global Low Vol Equity	Sustainable Global Multi-Factor Equity	EUR	9 378 109
Sustainable Multi-Asset Balanced	Emerging Markets Climate Solutions	EUR	17 395 874
Sustainable Multi-Asset Balanced	Euro Corporate Green Bond	EUR	17 555 560
Sustainable Multi-Asset Balanced	Global Environment	EUR	27 040 304
Sustainable Multi-Asset Balanced	Green Bond	EUR	16 930 111
Sustainable Multi-Asset Balanced	Green Tigers	EUR	22 791 717
Sustainable Multi-Asset Balanced	Inclusive Growth	EUR	27 046 219
Sustainable Multi-Asset Balanced	SMaRT Food	EUR	9 086 952
Sustainable Multi-Asset Balanced	Social Bond	EUR	16 933 237
Sustainable Multi-Asset Balanced	Sustainable Euro Bond	EUR	58 935 357
Sustainable Multi-Asset Balanced	Sustainable Euro Corporate Bond	EUR	18 547 794
Sustainable Multi-Asset Growth	Emerging Markets Climate Solutions	EUR	11 882 853
Sustainable Multi-Asset Growth	Euro Corporate Green Bond	EUR	9 242 486

BNP PARIBAS FUNDS

Notes to the financial statements at 30/06/2023

Sub-funds investing in other BNP PARIBAS FUNDS sub-funds	Sub-funds held by other BNP PARIBAS FUNDS sub-funds	Currency of the sub-fund investing	Market value (in EUR)
Sustainable Multi-Asset Growth	Global Environment	EUR	21 529 633
Sustainable Multi-Asset Growth	Green Tigers	EUR	19 003 249
Sustainable Multi-Asset Growth	Inclusive Growth	EUR	21 474 677
Sustainable Multi-Asset Growth	SMaRT Food	EUR	6 981 528
Sustainable Multi-Asset Growth	Sustainable Euro Bond	EUR	112 127 791
Sustainable Multi-Asset Growth	Sustainable Euro Corporate Bond	EUR	10 025 663
		Total:	496 927 715

The net assets at the end of the financial period of combined figures would be EUR 31 122 446 569 without taking into account the cross-investments values.

v) Swing Pricing

A sub-fund may suffer reduction of the net asset value due to investors purchasing, selling and/or switching in and out of the sub-fund at a price that does not reflect the dealing costs associated with this sub-fund's portfolio trades undertaken by the Investment Manager to accommodate such cash inflows or outflows. In order to mitigate this effect and enhance the protection of existing shareholders, the mechanism known as "swing pricing" may be applied at the discretion of the Board of Directors of the Company.

Such Swing Pricing mechanism may be applied to a given sub-fund when its total capital activity (i.e. net amount of subscriptions and redemptions) exceeds a pre-determined threshold determined as a percentage of the net assets value for a given Valuation Day. The net asset value of the relevant sub-fund may then be adjusted by an amount (the "swing factor") to compensate for the expected transaction costs resulting from the capital activity. The level of thresholds, if and when applicable, will be decided on the basis of certain parameters which may include the size of the sub-fund, the liquidity of the underlying market in which the respective sub-fund invests, the cash management of the respective sub-fund or the type of instruments that are used to manage the capital activity. The swing factor is, amongst others, based on the estimated transaction costs of the financial instruments in which the respective sub-fund may invest. Typically, such adjustment will increase the net asset value when there are net subscriptions into the sub-fund and decrease the net asset value when there are net redemptions. Swing pricing does not address the specific circumstances of each individual investor transaction. An ad hoc internal committee is in charge of the implementation and periodic review of the operational decisions associated with swing pricing. This committee is responsible for decisions relating to swing pricing and the ongoing approval of swing factors which form the basis of pre-determined standing instructions.

In principle, the swing factor will not exceed 1% of the respective sub-fund's net asset value. Such limit could however be raised beyond this maximum level when necessary and on a temporary basis to protect the interests of shareholders, typically during exceptional market conditions, situations such as a global pandemic, a financial crisis, a geopolitical crisis, or any other exceptional event causing a severe deterioration of the liquidity.

The Swing Pricing mechanism may be applied across all sub-funds of the Company.

During the period ending 30 June 2023, the below sub-funds are under the scope of the Swing Pricing activity:

- Emerging Bond Opportunities
- Europe Emerging Equity
- Europe Small Cap
- Global Convertible
- Global High Yield Bond
- Local Emerging Bond
- Russia Equity

During the period ending 30 June 2023, no sub-fund has applied the Swing Pricing.

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Notes to the financial statements at 30/06/2023

Note 3 - Management and advisory fees (maximum per annum)

The maximum annual fee payable monthly is calculated on the average net asset value of each share class for each sub-fund over the past month. For certain sub-funds a reduced management fee was charged during the financial period. The fee is paid to the Management Company and covers remuneration of the investment managers and also distributors in connection with the marketing of the Company's stock.

The management fees applicable to the "Classic" category are applicable to all share sub-categories and classes with the word "Classic" in their denomination, and to "N" category.

The management fees applicable to the "Privilege" category are also applicable to all share sub-categories and classes with the word "Privilege" in their denomination.

The management fees applicable to the "I" category are also applicable to all share sub-categories and classes with the word "I" in their denomination.

The management fees applicable to the "U" category are also applicable to all share sub-categories and classes with the word "U" in their denomination.

The management fees applicable to the "UP" category are also applicable to all share sub-categories and classes with the word "UP" in their denomination.

The management fees applicable to the "Life" category are also applicable to all share sub-categories and classes with the word "Life" in their denomination.

The management fees applicable to the "UI" category are also applicable to all share sub-categories and classes with the word "UI" in their denomination.

The management fees applicable to the "B" category are also applicable to all share sub-categories and classes with the word "B" in their denomination.

The management fees applicable to the "K" category are also applicable to all share sub-categories and classes with the word "K" in their denomination.

The management fees applicable to the "X" category are also applicable to all share sub-categories and classes with the word "X" in their denomination.

A sub-fund may not invest in a UCITS, or other UCIS, with a management fee exceeding 3.00% per annum.

Sub-fund	Classic	Privilege	I	U	UP	Life	UI	B	K	X
Aqua	1.75%	0.90%	0.90%	1.75%	N/A	1.615%	0.90%	1.75%	1.75%	0.60% ⁽¹¹⁾
Brazil Equity	1.75%	0.90%	0.90%	N/A	N/A	N/A	N/A	N/A	N/A	N/A
China Equity	1.75%	0.90%	0.90%	N/A	N/A	N/A	N/A	N/A	1.75%	N/A
Climate Impact	2.20%	1.10%	1.10% ⁽¹⁾	2.20%	N/A	N/A	N/A	N/A	2.20%	0.60% ⁽¹¹⁾
Consumer Innovators	1.50%	0.75%	0.75%	N/A	N/A	N/A	N/A	1.50%	1.50%	N/A
Disruptive Technology	1.50%	0.75%	0.75% ⁽²⁾	N/A	0.75%	N/A	0.75% ⁽³⁾	1.50%	1.50%	N/A
Ecosystem Restoration	1.50%	0.75%	0.75%	N/A	N/A	N/A	0.75%	N/A	N/A	N/A
Emerging Bond Opportunities	1.50%	0.75%	0.60%	N/A	N/A	N/A	N/A	1.50%	N/A	N/A
Emerging Equity	1.75%	0.90%	0.90%	N/A	N/A	N/A	N/A	1.75%	N/A	N/A
Emerging Multi-Asset Income	1.25%	0.65%	0.60%	N/A	N/A	N/A	N/A	1.25%	N/A	N/A
Energy Transition	1.50% ⁽⁴⁾	0.75% ⁽⁵⁾	0.75% ⁽²⁾	N/A	N/A	N/A	N/A	1.50%	1.50%	N/A
Euro Equity	1.50%	0.75%	0.75%	N/A	N/A	N/A	N/A	N/A	1.50%	N/A
Europe Emerging Equity	1.75%	0.90%	0.90%	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Europe Equity	1.50%	0.75%	0.75% ⁽²⁾	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Europe Growth	1.50%	0.75%	0.75%	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Europe Small Cap	1.75%	0.90%	0.85%	N/A	N/A	N/A	0.85%	N/A	N/A	N/A
Global Convertible	1.20%	0.65%	0.60%	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Global Environment	1.75%	0.90%	0.85% ⁽⁶⁾	N/A	N/A	N/A	0.85%	1.75%	1.75%	0.60% ⁽¹¹⁾
Global High Yield Bond	1.20%	0.60%	0.55%	N/A	N/A	N/A	N/A	1.20%	1.20%	N/A
Global Inflation-Linked Bond	0.75%	0.40%	0.30%	N/A	N/A	N/A	0.25%	N/A	N/A	N/A
Green Tigers	1.75%	0.90%	0.90%	1.75%	N/A	N/A	0.90%	N/A	N/A	0.60% ⁽¹¹⁾
Health Care Innovators	1.50%	0.75%	0.75%	N/A	N/A	N/A	N/A	N/A	1.50%	N/A
Latin America Equity	1.75%	0.90%	0.90%	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Local Emerging Bond	1.40%	0.70%	0.60%	N/A	N/A	N/A	N/A	1.40%	N/A	N/A

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Sub-fund	Classic	Privilege	I	U	UP	Life	UI	B	K	X
Russia Equity	1.75%	0.90%	0.90%	N/A	N/A	N/A	N/A	1.75%	N/A	N/A
SMaRT Food	1.75%	0.90%	0.85%	1.75%	0.90%	N/A	N/A	N/A	1.75%	0.60% ⁽¹¹⁾
Sustainable Asia ex-Japan Equity	1.50%	0.75% ⁽¹²⁾	0.75%	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Sustainable Asian Cities Bond	0.90%	0.45%	0.40%	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Sustainable Europe Dividend	1.50%	0.75%	0.75%	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Sustainable Global Corporate Bond	0.75%	0.40%	0.30%	N/A	N/A	N/A	N/A	0.75%	0.75%	N/A
Sustainable Global Low Vol Equity	1.50%	0.75%	0.75% ⁽²⁾	N/A	N/A	N/A	N/A	1.50%	1.50%	N/A
Sustainable Multi-Asset Balanced	1.30% ⁽⁷⁾	0.65% ⁽⁸⁾	0.50%	N/A	N/A	N/A	N/A	N/A	1.30%	N/A
Sustainable Multi-Asset Growth	1.40% ⁽⁹⁾	0.70% ⁽¹⁰⁾	0.50%	N/A	N/A	N/A	N/A	N/A	1.40%	N/A
US Growth	1.50%	0.75%	0.75%	N/A	N/A	N/A	N/A	N/A	N/A	N/A
US Mid Cap	1.75%	0.90%	0.85%	N/A	N/A	N/A	N/A	N/A	N/A	N/A
USD Short Duration Bond	0.50%	0.25%	0.20%	N/A	N/A	N/A	N/A	N/A	N/A	N/A

(1) 0.85% for "I Plus" Category.

(2) 0.60% for "I Plus" Category.

(3) With specific Entry fee of maximum 3% payable by the authorised investor.

(4) 1.45% for "Classic Solidarity".

(5) 0.70% for "Privilege Solidarity".

(6) 0.70% for "I Plus" Category.

(7) 1.25% for "Classic Solidarity BE".

(8) 0.60% for "Privilege Solidarity BE".

(9) 1.35% for "Classic Solidarity BE".

(10) 0.65% for "Privilege Solidarity BE".

(11) Paid in full to the non-group management entities only.

(12) 0.62 for Privilege Plus Category.

An indirect fee of maximum 1.00% is applied for the sub-funds Sustainable Multi-Asset Balanced and Sustainable Multi-Asset Growth.

A charity fee of 0.05% is applied for the share classes "Classic Solidarity", "Classic Solidarity BE", "Privilege Solidarity" and "Privilege Solidarity BE" for the sub-funds Energy Transition, Sustainable Multi-Asset Balanced and Sustainable Multi-Asset Growth.

Note 4 - Distribution fees

Distribution fees are calculated each valuation day and deducted monthly from the average net assets of a sub-fund, share category, or share class, paid to the Management Company and serve to cover remuneration of the distributors, supplemental to the share of the management fee that they receive.

Note 5 - Performance fees: calculation method and summary table

The Company may apply 2 types of Performance Fee:

1. Relative Performance Fee:

The performance fee is determined over the performance period and corresponds to a percentage "performance fee rate" of the positive difference "over performance" between the annual performance of the share class and the annual performance calculated with the application of the "High Water Mark (HWM) with Hurdle Rate or Benchmark method". Performance fee provision will be accrued at each valuation day based on the unsprung (see Swing Pricing part in the prospectus) share class' Total Net Asset if the share class' performance exceeds the performance determined as per "High Water Mark (HWM) with Hurdle Rate or Benchmark method". The performance fee provision will be then adjusted at each valuation day depending of the share class performance. In case of underperformance at the end of the performance period, neither the High-Water Mark nor the Hurdle Rate or Benchmark will be reset. Performance reference period will correspond in this case to the entire life of the share class.

Performance Period: period on which the share class' performance is measured and corresponds to the financial year.

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2. Absolute Performance Fee:

The positive difference between the NAV per share at the end of the financial year and the HWM of the share class or the initial offer price per share. Performance fee provision will be accrued at each valuation day based on the unswung (see Swing Pricing part in the prospectus) share class' Total Net Asset if the NAV per share exceeds the HWM. The performance fee provision will be then adjusted at each valuation day depending of the share class performance. In case of underperformance at the end of the performance period, a loss is carried forward over a maximum period of 5 years. That means that after 5 consecutive years with no performance fees paid to the Management Company, the HWM will be reset.

High Water Mark (HWM) means the highest NAV of the sub-fund/category/class as at the end of any previous financial year on which performance fees becomes payable, after deducting any performance fee.

Performance Fees are payable to the Management Company and will be calculated daily on the basis of the unswung (see Note 2.w) NAV and provision will be adjusted on each Valuation Day during the financial period.

If shares are redeemed during the financial period, the fraction of the provisioned performance fee that corresponds to the total amount redeemed shall be granted definitively to the Management Company.

During the period ended 30 June 2023, no performance Fees have been applied.

Note 6 - Other fees

Fee serving to cover notably the following services:

- administration, domiciliary and fund accounting
- audit
- custody, depositary and safekeeping
- documentation, such as preparing, printing, translating and distributing the Prospectus, Key Investor Information Documents, financial reports
- ESG certification and service fees
- financial index licensing (if applicable)
- legal expenses
- listing of shares on a stock exchange (if applicable)
- management company expenses (including among other AML/CFT, KYC, Risk and oversight of delegated activities)
- marketing operations
- publishing fund performance data
- registration expenses including translation
- services associated with the required collection, tax and regulatory reporting, and publication of data about the Company, its investments and shareholders
- transfer, registrar and payment agency

These fee do not include fees paid to independent Directors and reasonable out-of-pocket expenses paid to all Directors, expenses for operating hedged shares, duties, taxes and transaction costs associated with buying and selling assets, brokerage and other transactions fees, interest and bank fees.

Note 7 - Taxes

At the date of the Prospectus, the Company is not liable to any Luxembourg income tax or capital gains tax.

The Company is liable to an annual "*taxe d'abonnement*" in Luxembourg representing 0.05% of the net asset value. This rate is reduced to 0.01% for:

- a) sub-funds with the exclusive objective of collective investments in money market instruments and deposits with credit institutions;
- b) sub-funds with the exclusive objective of collective investments in deposits with credit institutions;
- c) sub-funds, categories, or classes reserved for Institutional Investors, Managers, and UCIs.

The following are exempt from this "*taxe d'abonnement*":

- a) the value of assets represented by units or shares in other UCIs, provided that these units, or shares have already been subject to the "*taxe d'abonnement*";

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- b) sub-funds, share categories and/or classes:
- (i) whose securities are reserved to Institutional Investors, Managers or UCIs and
 - (ii) whose sole object is the collective investment in money market instruments and the placing of deposits with credit institutions, and
 - (iii) whose weighted residual portfolio maturity does not exceed 90 days, and
 - (iv) that have obtained the highest possible rating from a recognised rating agency;
- c) sub-funds, share categories and/or classes reserved to:
- (i) institutions for occupational retirement pension or similar investment vehicles, set up at the initiative of one or more employers for the benefit of their employees, and
 - (ii) companies having one or more employers investing funds to provide pension benefits to their employees;
- d) sub-funds whose main objective is investment in microfinance institutions;
- e) sub-funds, shares categories and/or classes:
- (i) whose securities are listed or traded on at least one stock exchange or another regulated market operating regularly that is recognised and open to the public, and
 - (ii) whose exclusive object is to replicate the performance of one or several indices.

When due, the “*taxe d’abonnement*” is payable quarterly based on the relevant net assets and calculated at the end of the quarter for which it is applicable.

In addition, the Company may be subject to foreign UCI’s tax, and/or other regulators levy in the country where the sub-fund is registered for distribution.

Note 8 - Dividends

For the “MD - Distribution” share classes, which pay monthly dividends, the following dividends were paid:

- Payment dates

Month	Record Date ⁽¹⁾	NAV ex-Dividend Date ⁽²⁾	Payment Date ⁽³⁾
January	31	1 February	6 February 2023
February	28	1 March	6 March 2023
March	31	3 April	6 April 2023
April	28	2 May	5 May 2023
May	31	1 June	6 June 2023
June	30	3 July	6 July 2023

⁽¹⁾ If for a particular reason the valuation was not possible on the day in question, the Record Date would be put off to the preceding valuation date.

⁽²⁾ Dates are based on a valuation simulation. Consequently, dates may change depending on the composition of the portfolio at this date. If for a particular reason, the day in question the valuation was not possible, the ex-date would be put off to the valuation day possible immediately afterwards, and the payment date will be put off 3 bank business days in Luxembourg after the new ex-dividend date. If for a particular reason, the settlement on the new payment date is not possible (e.g. bank holiday on a specific currency or country), settlement will be made the 1st business day after or any other day communicated by the local agent.

⁽³⁾ If this day is not a bank business day in Luxembourg, the payment date will be the next following bank business day. If for a particular reason, the settlement is not possible (e.g. bank holiday on a specific currency or country), settlement will be made the 1st business day after or any other day communicated by the local agent.

- Monthly amount:

Sub-fund	Class	Currency	Dividend
Aqua	Classic RH CNH MD - Distribution	CNH	2.92
Aqua	Classic RH HKD MD - Distribution	HKD	0.39
Aqua	Classic RH SGD MD - Distribution	SGD	0.40
Aqua	Classic RH USD MD - Distribution	USD	0.60
Climate Impact	U2 HKD MD - Distribution	HKD	0.25
Climate Impact	U2 RH CNH MD - Distribution	CNH	1.42
Climate Impact	U2 RH EUR MD - Distribution	EUR	0.09
Climate Impact	U2 RH SGD MD - Distribution	SGD	0.14

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Sub-fund	Class	Currency	Dividend
Climate Impact	U2 USD MD - Distribution	USD	0.25
Emerging Bond Opportunities	B MD - Distribution	USD	0.52
Emerging Bond Opportunities	B RH AUD MD - Distribution	AUD	0.48
Emerging Bond Opportunities	B RH ZAR MD - Distribution	ZAR	6.73
Emerging Bond Opportunities	Classic EUR MD - Distribution	EUR	0.51
Emerging Bond Opportunities	Classic HKD MD - Distribution	HKD	0.41
Emerging Bond Opportunities	Classic MD - Distribution	USD	0.09
Emerging Bond Opportunities	Classic MD2 - Distribution	USD	0.60
Emerging Bond Opportunities	Classic RH AUD MD - Distribution	AUD	0.37
Emerging Bond Opportunities	Classic RH CNH MD - Distribution	CNH	3.33
Emerging Bond Opportunities	Classic RH HKD MD - Distribution	HKD	0.41
Emerging Bond Opportunities	Classic RH SGD MD - Distribution	SGD	0.35
Emerging Bond Opportunities	Classic RH ZAR MD - Distribution	ZAR	4.95
Emerging Multi-Asset Income	B MD - Distribution	USD	0.25
Emerging Multi-Asset Income	B RH AUD MD - Distribution	AUD	0.21
Emerging Multi-Asset Income	Classic HKD MD - Distribution	HKD	0.21
Emerging Multi-Asset Income	Classic MD - Distribution	USD	0.20
Emerging Multi-Asset Income	Classic RH AUD MD - Distribution	AUD	0.17
Emerging Multi-Asset Income	Classic RH CNH MD - Distribution	CNH	0.14
Emerging Multi-Asset Income	Classic RH SGD MD - Distribution	SGD	0.15
Europe Growth	Classic RH SGD MD - Distribution	SGD	0.29
Europe Growth	Classic RH USD MD - Distribution	USD	0.42
Global Convertible	Classic MD - Distribution	USD	0.05
Global Environment	Classic RH CNH MD - Distribution	CNH	2.92
Global Environment	Classic RH HKD MD - Distribution	HKD	0.39
Global Environment	Classic RH SGD MD - Distribution	SGD	0.38
Global Environment	Classic RH USD MD - Distribution	USD	0.55
Global High Yield Bond	BH AUD MD - Distribution	AUD	0.50
Global High Yield Bond	BH USD MD - Distribution	USD	0.55
Global High Yield Bond	Classic H AUD MD - Distribution	AUD	0.37
Global High Yield Bond	Classic H USD MD - Distribution	USD	0.43
Global High Yield Bond	Classic USD MD - Distribution	USD	0.22
Green Tigers	Classic MD - Distribution	USD	0.20
Green Tigers	Classic RH SGD MD - Distribution	SGD	0.05
Local Emerging Bond	B MD - Distribution	USD	0.57
Local Emerging Bond	Classic MD - Distribution	USD	0.23
SmaRT Food	Classic RH USD MD - Distribution	USD	0.39
SmaRT Food	I MD - Distribution	EUR	0.33 ⁽¹⁾
Sustainable Asia ex-Japan Equity	Classic MD - Distribution	USD	0.11
Sustainable Asian Cities Bond	Classic MD - Distribution	USD	0.39
Sustainable Asian Cities Bond	Classic RH AUD MD - Distribution	AUD	0.34
Sustainable Asian Cities Bond	Classic RH CNH MD - Distribution	CNH	5.42
Sustainable Asian Cities Bond	Classic RH HKD MD - Distribution	HKD	0.67
Sustainable Asian Cities Bond	Classic RH SGD MD - Distribution	SGD	0.31
Sustainable Europe Dividend	Classic RH USD MD - Distribution	USD	0.38
Sustainable Multi-Asset Balanced	Classic MD	EUR	0.20
Sustainable Multi-Asset Balanced	Classic RH AUD MD	AUD	0.31

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Sub-fund	Class	Currency	Dividend
Sustainable Multi-Asset Balanced	Classic RH CAD MD	CAD	0.27
Sustainable Multi-Asset Balanced	Classic RH HKD MD	HKD	0.36
Sustainable Multi-Asset Balanced	Classic RH SGD MD	SGD	0.25
Sustainable Multi-Asset Balanced	Classic RH USD MD	USD	0.39
Sustainable Multi-Asset Growth	Classic RH AUD MD	AUD	0.30
Sustainable Multi-Asset Growth	Classic RH CAD MD	CAD	0.26
Sustainable Multi-Asset Growth	Classic RH HKD MD	HKD	0.35
Sustainable Multi-Asset Growth	Classic RH SGD MD	SGD	0.25
Sustainable Multi-Asset Growth	Classic RH USD MD	USD	0.41
Sustainable Global Corporate Bond	B MD - Distribution	USD	0.59 ⁽²⁾
Sustainable Global Corporate Bond	Classic H CNH MD- Distribution	CNH	5.79 ⁽³⁾
Sustainable Global Corporate Bond	Classic HKD MD - Distribution	HKD	0.71 ⁽⁴⁾
Sustainable Global Corporate Bond	Classic MD - Distribution	USD	0.61 ⁽⁵⁾
Sustainable Global Low Vol Equity	B USD MD - Distribution	USD	0.24
Sustainable Global Low Vol Equity	Classic RH CNH MD Distribution	CNH	3.33
Sustainable Global Low Vol Equity	Classic RH HKD MD Distribution	HKD	0.45
Sustainable Global Low Vol Equity	Classic RH USD MD - Distribution	USD	0.45
Sustainable Global Low Vol Equity	Classic USD MD - Distribution	USD	0.31
USD Short Duration Bond	Classic MD - Distribution	USD	0.54

⁽¹⁾ From May 2023

⁽²⁾ 0.44 USD until May 2023

⁽³⁾ 4.18 CNH until May 2023

⁽⁴⁾ 0.54 HKD until May 2023

⁽⁵⁾ 0.46 USD until May 2023

For the "XH AUD QD - Distribution" share class, which pay quarterly dividends, the following dividends were paid:

- Payment dates

Month	Record Date ⁽¹⁾	NAV ex-Dividend Date ⁽²⁾	Payment Date ⁽³⁾
March	31	3 April	6 April 2023
June	30	3 July	6 July 2023

⁽¹⁾ If for a particular reason the valuation was not possible on the day in question, the Record Date would be put off to the preceding valuation date.

⁽²⁾ Dates are based on a valuation simulation. Consequently, dates may change depending on the composition of the portfolio at this date. If for a particular reason, the day in question the valuation was not possible, the ex-date would be put off to the valuation day possible immediately afterwards, and the payment date will be put off 3 bank business days in Luxembourg after the new ex-dividend date. If for a particular reason, the settlement on the new payment date is not possible (e.g. bank holiday on a specific currency or country), settlement will be made the 1st business day after or any other day communicated by the local agent.

⁽³⁾ If this day is not a bank business day in Luxembourg, the payment date will be the next following bank business day. If for a particular reason, the settlement is not possible (e.g. bank holiday on a specific currency or country), settlement will be made the 1st business day after or any other day communicated by the local agent.

The following dividends were paid on 2 May 2023 for shares outstanding on 18 April 2023 with ex-date 19 April 2023:

Sub-fund	Class	Currency	Dividend
Aqua	Classic - Distribution	EUR	2.83
Aqua	Classic USD - Distribution	USD	2.56
Aqua	Privilege - Distribution	EUR	2.89
Brazil Equity	Classic - Distribution	USD	3.54
China Equity	Classic - Distribution	USD	5.08
China Equity	Classic EUR - Distribution	EUR	2.66
China Equity	Privilege - Distribution	USD	2.44
Climate Impact	Classic - Distribution	EUR	3.87

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Sub-fund	Class	Currency	Dividend
Climate Impact	I - Distribution	EUR	1.73
Climate Impact	Privilege - Distribution	EUR	3.10
Climate Impact	Privilege RH CHF - Distribution	CHF	2.09
Climate Impact	Privilege RH EUR - Distribution	EUR	1.62
Climate Impact	Privilege RH GBP - Distribution	GBP	1.63
Climate Impact	Privilege USD - Distribution	USD	1.68
Climate Impact	U2 HKD - Distribution	HKD	1.79
Climate Impact	U2 RH AUD - Distribution	AUD	1.64
Climate Impact	U2 RH CHF - Distribution	CHF	1.54
Climate Impact	U2 RH CNH - Distribution	CNH	1.73
Climate Impact	U2 RH EUR - Distribution	EUR	2.09
Climate Impact	U2 RH GBP - Distribution	GBP	1.68
Climate Impact	U2 RH SGD - Distribution	SGD	2.11
Climate Impact	U2 USD - Distribution	USD	1.68
Consumer Innovators	Classic - Distribution	EUR	2.35
Consumer Innovators	Privilege - Distribution	EUR	2.93
Disruptive Technology	Classic - Distribution	EUR	24.63
Disruptive Technology	Classic USD - Distribution	USD	8.15
Disruptive Technology	Privilege - Distribution	EUR	8.04
Disruptive Technology	UP4 - Distribution	EUR	2.72
Ecosystem Restoration	Classic - Distribution	EUR	1.04
Ecosystem Restoration	Privilege - Distribution	EUR	1.05
Emerging Bond Opportunities	Classic - Distribution	USD	7.03
Emerging Bond Opportunities	Classic EUR - Distribution	EUR	6.06
Emerging Bond Opportunities	Classic RH EUR - Distribution	EUR	0.96
Emerging Bond Opportunities	Privilege RH EUR - Distribution	EUR	3.23
Emerging Equity	Classic - Distribution	USD	3.20
Emerging Equity	Classic EUR - Distribution	EUR	2.37
Emerging Multi-Asset Income	Classic - Distribution	USD	2.91
Emerging Multi-Asset Income	Classic EUR - Distribution	EUR	3.10
Emerging Multi-Asset Income	Classic RH EUR - Distribution	EUR	2.27
Energy Transition	Classic - Distribution	EUR	8.09
Energy Transition	Classic USD - Distribution	USD	8.61
Energy Transition	Privilege - Distribution	EUR	2.11
Euro Equity	Classic - Distribution	EUR	9.44
Euro Equity	Privilege - Distribution	EUR	4.40
Europe Equity	Classic - Distribution	EUR	4.62
Europe Equity	Classic CHF - Distribution	CHF	3.56
Europe Equity	Privilege - Distribution	EUR	3.70
Europe Growth	Classic - Distribution	EUR	4.74
Europe Growth	Privilege - Distribution	EUR	4.28
Europe Small Cap	Classic - Distribution	EUR	5.54
Europe Small Cap	I - Distribution	EUR	2.75
Europe Small Cap	Privilege - Distribution	EUR	5.35
Global Convertible	Classic - Distribution	USD	4.87
Global Convertible	Classic RH EUR - Distribution	EUR	3.71

BNP PARIBAS FUNDS

Notes to the financial statements at 30/06/2023

Sub-fund	Class	Currency	Dividend
Global Convertible	Classic RH PLN - Distribution	PLN	21.97
Global Convertible	N RH EUR - Distribution	EUR	4.23
Global Convertible	Privilege RH EUR - Distribution	EUR	4.92
Global Environment	Classic - Distribution	EUR	3.86
Global Environment	N - Distribution	EUR	2.48
Global Environment	Privilege - Distribution	EUR	2.61
Global Environment	Privilege GBP - Distribution	GBP	2.62
Global Environment	X - Distribution	EUR	1 998.03
Global High Yield Bond	Classic - Distribution	EUR	1.28
Global High Yield Bond	Classic H USD - Distribution	USD	1.87
Global High Yield Bond	N - Distribution	EUR	3.87
Global High Yield Bond	Privilege - Distribution	EUR	4.18
Global Inflation-Linked Bond	Classic - Distribution	EUR	2.10
Global Inflation-Linked Bond	Privilege - Distribution	EUR	1.70
Green Tigers	Classic - Distribution	USD	2.92
Green Tigers	Classic EUR - Distribution	EUR	5.08
Green Tigers	Privilege - Distribution	USD	2.06
Green Tigers	Privilege EUR - Distribution	EUR	4.13
Green Tigers	Privilege RH EUR - Distribution	EUR	2.04
Green Tigers	U2 - Distribution	USD	2.14
Green Tigers	U2 RH GBP - Distribution	GBP	2.05
Health Care Innovators	Classic - Distribution	EUR	16.21
Health Care Innovators	Privilege - Distribution	EUR	3.88
Latin America Equity	Classic - Distribution	USD	18.68
Local Emerging Bond	Classic - Distribution	USD	2.93
Local Emerging Bond	Classic EUR - Distribution	EUR	3.22
Local Emerging Bond	Classic RH EUR - Distribution	EUR	2.16
Local Emerging Bond	Privilege - Distribution	USD	2.82
SMaRT Food	Classic - Distribution	EUR	2.37
SMaRT Food	Privilege - Distribution	EUR	2.60
SMaRT Food	U - Distribution	EUR	2.31
SMaRT Food	U RH CHF - Distribution	CHF	2.29
SMaRT Food	U RH GBP - Distribution	GBP	2.35
SMaRT Food	U RH USD - Distribution	USD	2.41
SMaRT Food	UP - Distribution	EUR	2.37
SMaRT Food	UP RH CHF - Distribution	CHF	2.36
SMaRT Food	UP RH GBP - Distribution	GBP	2.40
SMaRT Food	UP RH USD - Distribution	USD	2.45
Sustainable Asia ex-Japan Equity	Classic - Distribution	USD	10.79
Sustainable Asia ex-Japan Equity	Classic EUR - Distribution	EUR	10.14
Sustainable Asia ex-Japan Equity	N RH EUR - Distribution	EUR	2.89
Sustainable Asia ex-Japan Equity	Privilege EUR - Distribution	EUR	3.47
Sustainable Asia ex-Japan Equity	Privilege Plus EUR - Distribution	EUR	1.47
Sustainable Asian Cities Bond	Classic - Distribution	USD	6.36
Sustainable Asian Cities Bond	Classic EUR - Distribution	EUR	5.91
Sustainable Asian Cities Bond	Privilege - Distribution	USD	5.53

BNP PARIBAS FUNDS

Notes to the financial statements at 30/06/2023

Sub-fund	Class	Currency	Dividend
Sustainable Europe Dividend	Classic - Distribution	EUR	1.37
Sustainable Europe Dividend	N - Distribution	EUR	2.86
Sustainable Europe Dividend	Privilege - Distribution	EUR	3.52
Sustainable Global Corporate Bond	Classic - Distribution	USD	6.17
Sustainable Global Corporate Bond	NH EUR - Distribution	EUR	4.90
Sustainable Global Corporate Bond	Privilege - Distribution	USD	5.78
Sustainable Global Corporate Bond	X - Distribution	USD	5.64
Sustainable Global Low Vol Equity	Classic - Distribution	EUR	1.88
Sustainable Global Low Vol Equity	Classic USD - Distribution	USD	8.06
Sustainable Multi-Asset Balanced	Classic - Distribution	EUR	3.28
Sustainable Multi-Asset Balanced	Classic RH USD - Distribution	USD	3.03
Sustainable Multi-Asset Balanced	Classic Solidarity BE - Distribution	EUR	2.76
Sustainable Multi-Asset Balanced	Privilege - Distribution	EUR	3.19
Sustainable Multi-Asset Growth	Classic - Distribution	EUR	3.45
Sustainable Multi-Asset Growth	Classic Solidarity BE - Distribution	EUR	2.69
Sustainable Multi-Asset Growth	Privilege - Distribution	EUR	2.91
US Growth	Classic - Distribution	USD	0.62
US Growth	Classic H EUR - Distribution	EUR	2.08
US Growth	Privilege - Distribution	USD	1.43
US Growth	Privilege H EUR - Distribution	EUR	1.25
US Mid Cap	Classic - Distribution	USD	3.23
USD Short Duration Bond	Classic - Distribution	USD	4.25
USD Short Duration Bond	Privilege - Distribution	USD	4.42

Note 9 - Share currencies

The net asset value per share is priced in the currency of the share class and not in the currency of the sub-fund in the section "Key figures relating to the last 3 years".

Note 10 - Exchange rates

The exchange rates used for consolidation and for the conversion of share classes denominated in a currency other than the reference currency of the relevant sub-fund as at 30 June 2023 were the following:

EUR 1 =	AUD 1.639
EUR 1 =	CAD 1.4437
EUR 1 =	CHF 0.97605
EUR 1 =	CNH 7.9368
EUR 1 =	CZK 23.7585
EUR 1 =	GBP 0.85815
EUR 1 =	HKD 8.5497
EUR 1 =	JPY 157.6877
EUR 1 =	NOK 11.6885
EUR 1 =	PLN 4.43265
EUR 1 =	SEK 11.78425
EUR 1 =	SGD 1.4765
EUR 1 =	USD 1.091
EUR 1 =	ZAR 20.61035

BNP PARIBAS FUNDS

Notes to the financial statements at 30/06/2023

Note 11 - Futures contracts

As at 30 June 2023, the following positions were outstanding:

Emerging Bond Opportunities

Currency	Quantity	Purchase/ Sale	Description	Maturity	Nominal (in USD)	Net unrealised gain/(loss) (in USD)
EUR	4	S	EURO BUXL 30Y BONDS	07/09/2023	609 215	(8 793)
EUR	19	S	EURO-BOBL FUTURE	07/09/2023	2 398 553	34 617
EUR	8	S	EURO-BUND FUTURE	07/09/2023	1 167 283	349
USD	34	S	ULTRA 10 YEAR US TREASURY NOTE FUTURES	20/09/2023	4 026 875	28 688
USD	12	P	ULTRA LONG TERM US TREASURY BOND FUTURE	20/09/2023	1 634 625	18 750
USD	223	P	US 10YR NOTE FUTURE (CBT)	20/09/2023	25 035 234	(333 877)
USD	110	P	US 5YR NOTE FUTURE (CBT)	29/09/2023	11 780 313	(224 297)
Total:						(484 563)

As at 30 June 2023, the cash margin balance in relation to futures and/or options amounted to USD 1 345 104.

Global Convertible

Currency	Quantity	Purchase/ Sale	Description	Maturity	Nominal (in USD)	Net unrealised gain/(loss) (in USD)
USD	147	P	S&P 500 E-MINI FUTURE	15/09/2023	32 988 638	676 813
Total:						676 813

As at 30 June 2023, the cash margin balance in relation to futures and/or options amounted to USD 1 520 103.

Global Inflation-Linked Bond

Currency	Quantity	Purchase/ Sale	Description	Maturity	Nominal (in EUR)	Net unrealised gain/(loss) (in EUR)
EUR	22	P	EURO BUXL 30Y BONDS	07/09/2023	3 071 200	28 160
USD	81	S	ULTRA 10 YEAR US TREASURY NOTE FUTURES	20/09/2023	8 793 252	96 486
USD	37	S	ULTRA LONG TERM US TREASURY BOND FUTURE	20/09/2023	4 619 701	(51 931)
USD	10	S	US 10YR NOTE FUTURE (CBT)	20/09/2023	1 029 016	7 773
USD	194	S	US 2YR NOTE FUTURE (CBT)	29/09/2023	36 158 284	505 630
USD	299	P	US 5YR NOTE FUTURE (CBT)	29/09/2023	29 350 166	(579 560)
GBP	44	P	LONG GILT FUTURE (LIFFE)	27/09/2023	4 886 325	(12 084)
Total:						(5 526)

As at 30 June 2023, the cash margin balance in relation to futures and/or options amounted to EUR 1 168 011.

BNP PARIBAS FUNDS

Notes to the financial statements at 30/06/2023

Sustainable Global Corporate Bond

Currency	Quantity	Purchase/ Sale	Description	Maturity	Nominal (in USD)	Net unrealised gain/(loss) (in USD)
EUR	1	P	EURO BUXL 30Y BONDS	07/09/2023	152 304	2 160
EUR	40	S	EURO-BOBL FUTURE	07/09/2023	5 049 586	26 620
EUR	19	S	EURO-BTP FUTURE	07/09/2023	2 406 845	(196)
EUR	30	P	EURO-BUND FUTURE	07/09/2023	4 377 312	37 312
EUR	4	P	EURO-SCHATZ FUTURE	07/09/2023	457 566	(3 906)
USD	369	S	ULTRA 10 YEAR US TREASURY NOTE FUTURES	20/09/2023	43 703 438	573 472
USD	32	P	ULTRA LONG TERM US TREASURY BOND FUTURE	20/09/2023	4 359 000	21 250
USD	131	P	US LONG BOND FUTURE (CBT)	20/09/2023	16 624 719	(59 211)
USD	122	P	US 2YR NOTE FUTURE (CBT)	29/09/2023	24 807 938	(320 297)
USD	43	S	US 5YR NOTE FUTURE (CBT)	29/09/2023	4 605 031	2 016
Total:						279 220

As at 30 June 2023, the cash margin balance in relation to futures and/or options amounted to USD 578 758.

Sustainable Multi-Asset Balanced

Currency	Quantity	Purchase/ Sale	Description	Maturity	Nominal (in EUR)	Net unrealised gain/(loss) (in EUR)
EUR	3	P	EURO BUXL 30Y BONDS	07/09/2023	418 800	12 000
EUR	71	S	EURO-BOBL FUTURE	07/09/2023	8 215 410	36 210
EUR	163	S	EURO-BUND FUTURE	07/09/2023	21 799 620	(49 720)
EUR	476	P	EURO-SCHATZ FUTURE	07/09/2023	49 908 600	(155 860)
GBP	155	P	LONG GILT FUTURE (LIFFE)	27/09/2023	17 213 191	96 242
Total:						(61 128)

As at 30 June 2023, the cash margin balance in relation to futures and/or options amounted to EUR 1 553 847.

Sustainable Multi-Asset Growth

Currency	Quantity	Purchase/ Sale	Description	Maturity	Nominal (in EUR)	Net unrealised gain/(loss) (in EUR)
EUR	85	S	EURO-BUND FUTURE	07/09/2023	11 367 900	(71 171)
GBP	81	P	LONG GILT FUTURE (LIFFE)	27/09/2023	8 995 281	50 283
Total:						(20 888)

As at 30 June 2023, the cash margin balance in relation to futures and/or options amounted to EUR 906 061.

BNP PARIBAS FUNDS

Notes to the financial statements at 30/06/2023

USD Short Duration Bond

Currency	Quantity	Purchase/ Sale	Description	Maturity	Nominal (in USD)	Net unrealised gain/(loss) (in USD)
EUR	8	S	EURO BUXL 30Y BONDS	07/09/2023	1 218 429	(10 081)
USD	14	S	US 10YR NOTE FUTURE (CBT)	20/09/2023	1 571 719	27 672
USD	56	S	US 5YR NOTE FUTURE (CBT)	29/09/2023	5 997 250	118 125
JPY	16	S	JPN 10Y BOND (TSE)	12/09/2023	16 444 458	(68 772)
CAD	41	S	CAN 10YR BOND FUTURE	20/09/2023	3 796 420	(26 956)
					Total:	39 988

As at 30 June 2023, the cash margin balance in relation to futures and/or options amounted to USD 435 085.

Brokers for Futures contracts:

BNP Paribas, France
Goldman Sachs London Derivatives
Société Générale

Note 12 - Forward foreign exchange contracts

As at 30 June 2023, the total amount purchased per currency and the total amount sold per currency in the context of forward foreign exchange contracts were as follows:

Aqua

Currency	Purchase amount	Currency	Sale amount
CHF	1 445 000	AUD	3 609 000
CNH	8 837 450	CAD	3 892 300
CZK	4 427 640 370	CHF	10 220 200
EUR	284 432 824	CNH	4 711 770
GBP	3 281 400	CZK	2 224 582 110
HKD	19 430	DKK	21 783 100
SGD	15 134 830	EUR	322 190 235
USD	129 083 550	GBP	18 191 200
		HKD	9 770
		JPY	972 136 300
		KRW	580 126 500
		SEK	47 208 200
		SGD	7 663 700
		USD	145 361 930
Net unrealised gain (in EUR)			483 398

As at 30 June 2023, the latest maturity of all outstanding contracts is 8 August 2023.

China Equity

Currency	Purchase amount	Currency	Sale amount
EUR	6 973 576	CNY	10 762 800
HKD	2 799 800	EUR	1 399 285
SGD	31 061 520	HKD	26 112 700
USD	13 126 172	SGD	16 215 660
		TWD	3 153 200
		USD	25 508 846
Net unrealised gain (in USD)			125 611

As at 30 June 2023, the latest maturity of all outstanding contracts is 8 August 2023.

BNP PARIBAS FUNDS

Notes to the financial statements at 30/06/2023

Climate Impact

Currency	Purchase amount	Currency	Sale amount
AUD	2 852 620	AUD	3 792 050
CHF	318 300	CAD	1 866 100
CNH	1 131 910	CHF	159 410
EUR	50 682 955	CNH	567 220
GBP	16 176 670	DKK	29 243 800
HKD	19 650	EUR	1 268 496
SGD	3 134 340	GBP	12 280 020
USD	13 989 701	HKD	12 617 000
		JPY	333 850 000
		KRW	377 656 300
		NOK	5 684 400
		SEK	9 531 400
		SGD	1 564 470
		TWD	77 983 500
		USD	58 811 217
		Net unrealised gain (in EUR)	967 410

As at 30 June 2023, the latest maturity of all outstanding contracts is 8 August 2023.

Consumer Innovators

Currency	Purchase amount	Currency	Sale amount
EUR	31 582 584	CAD	757 600
SGD	16 870	EUR	687 976
USD	741 500	GBP	322 200
		HKD	4 563 100
		JPY	419 449 900
		SGD	8 390
		USD	29 411 500
		Net unrealised gain (in EUR)	549 799

As at 30 June 2023, the latest maturity of all outstanding contracts is 8 August 2023.

Disruptive Technology

Currency	Purchase amount	Currency	Sale amount
EUR	448 891 221	DKK	73 337 900
USD	40 189 930	EUR	36 954 645
		JPY	928 144 900
		USD	465 806 140
		Net unrealised gain (in EUR)	6 468 337

As at 30 June 2023, the latest maturity of all outstanding contracts is 8 August 2023.

Ecosystem Restoration

Currency	Purchase amount	Currency	Sale amount
CAD	499 000	CAD	815 000
CNH	81 960	CNH	41 790
CZK	12 231 330	CZK	6 222 140
DKK	560 000	DKK	5 443 000
EUR	17 155 207	EUR	5 986 252
GBP	8 190	GBP	5 220
JPY	1 252 102	JPY	111 246
NOK	2 861 000	MXN	7 743 000
SGD	158 030	NOK	8 720 000
USD	5 101 000	SEK	4 074 000
		SGD	80 530
		USD	15 349 716
		Net unrealised loss (in EUR)	(30 389)

As at 30 June 2023, the latest maturity of all outstanding contracts is 8 August 2023.

BNP PARIBAS FUNDS

Notes to the financial statements at 30/06/2023

Emerging Bond Opportunities

Currency	Purchase amount	Currency	Sale amount
AUD	4 845 300	AUD	2 406 490
BRL	26 677 465	BRL	60 255 000
CLP	535 948 000	CNH	420 880
CNH	848 900	EUR	24 984 759
COP	15 475 000 000	HKD	15 701 220
CZK	37 858 322	HUF	535 000 000
EUR	54 662 220	IDR	69 170 375 288
HKD	31 671 150	MXN	57 932 179
HUF	547 469 389	PEN	11 454 000
IDR	76 260 880 721	RON	22 723 770
INR	203 575 000	RUB	293 675 298
MXN	82 090 825	SGD	100 010
PEN	2 162 000	THB	31 586 000
PLN	5 572 000	TRY	6 942 000
RON	7 218 000	USD	107 003 104
RUB	162 461 250	ZAR	88 858 486
SGD	200 380		
THB	156 704 000		
USD	69 600 429		
ZAR	116 215 688		
Net unrealised gain (in USD)			996 453

As at 30 June 2023, the latest maturity of all outstanding contracts is 8 August 2023.

Emerging Multi-Asset Income

Currency	Purchase amount	Currency	Sale amount
AUD	1 244 190	AUD	623 440
BRL	664 440	BRL	72 000
CHF	751 230	CHF	751 845
CLP	15 367 000	CLP	18 462 000
CNH	33 508 700	CNH	16 736 570
COP	97 553 000	COP	86 717 000
CZK	235 470	EUR	1 997 782
EUR	2 417 388	HUF	29 497 000
IDR	597 640 000	IDR	497 469 000
JPY	113 005 884	JPY	113 048 773
MXN	1 793 000	MXN	1 060 000
PEN	42 000	PLN	423 000
PLN	45 000	RON	132 000
SGD	1 537 720	SGD	777 940
THB	1 585 165	THB	682 000
TRY	772 000	TRY	785 000
USD	4 202 500	USD	8 030 116
Net unrealised loss (in USD)			(71 467)

As at 30 June 2023, the latest maturity of all outstanding contracts is 8 August 2023.

Energy Transition

Currency	Purchase amount	Currency	Sale amount
CAD	9 951 000	AUD	89 858 000
CNH	155 356 720	BRL	61 040 000
DKK	120 035 000	CAD	40 057 000
EUR	2 726 642 370	CHF	40 960 000
GBP	26 270	CNH	1 140 624 100
HKD	141 405 310	DKK	418 264 000
SGD	27 484 030	EUR	884 261 211
USD	880 168 631	GBP	300 500
		HKD	1 120 135 380

BNP PARIBAS FUNDS

Notes to the financial statements at 30/06/2023

Currency	Purchase amount	Currency	Sale amount
		NOK	444 663 000
		SEK	32 416 000
		SGD	14 258 310
		USD	2 412 064 882
Net unrealised loss (in EUR)			(548 213)

As at 30 June 2023, the latest maturity of all outstanding contracts is 8 August 2023.

Euro Equity

Currency	Purchase amount	Currency	Sale amount
CZK	232 025 440	CZK	117 410 080
EUR	5 415 090	EUR	10 683 433
USD	1 020 900	USD	516 510
Net unrealised loss (in EUR)			(614)

As at 30 June 2023, the latest maturity of all outstanding contracts is 8 August 2023.

Europe Growth

Currency	Purchase amount	Currency	Sale amount
EUR	1 580 480	EUR	3 117 908
SGD	1 180 160	SGD	602 340
USD	2 489 310	USD	1 269 850
Net unrealised loss (in EUR)			(30 796)

As at 30 June 2023, the latest maturity of all outstanding contracts is 8 August 2023.

Europe Small Cap

Currency	Purchase amount	Currency	Sale amount
EUR	3 340 988	EUR	6 635 195
SGD	181 450	SGD	91 700
USD	7 018 170	USD	3 555 850
Net unrealised loss (in EUR)			(65 941)

As at 30 June 2023, the latest maturity of all outstanding contracts is 8 August 2023.

Global Convertible

Currency	Purchase amount	Currency	Sale amount
CHF	2 000 000	CHF	6 544 150
CZK	458 374 990	CZK	229 850 170
EUR	707 883 110	EUR	432 908 200
HKD	22 000 000	GBP	2 485 230
JPY	399 817 066	HKD	97 000 000
NOK	4 333 780	JPY	3 611 349 776
PLN	341 930	NOK	2 151 230
USD	539 217 066	PLN	170 580
		SGD	13 609 847
		USD	791 122 296
Net unrealised gain (in USD)			9 027 484

As at 30 June 2023, the latest maturity of all outstanding contracts is 8 August 2023.

Global Environment

Currency	Purchase amount	Currency	Sale amount
CNH	2 929 710	CNH	1 477 060
EUR	91 601 721	DKK	126 278 800
HKD	19 290	EUR	169 462 234
JPY	54 356 894 510	GBP	21 484 000
SGD	45 913 610	HKD	9 720
USD	75 848 180	JPY	3 433 060 992
		SGD	23 075 210

BNP PARIBAS FUNDS

Notes to the financial statements at 30/06/2023

Currency	Purchase amount	Currency	Sale amount
		TWD	522 780 800
		USD	314 511 950
		Net unrealised loss (in EUR)	(14 544 795)

As at 30 June 2023, the latest maturity of all outstanding contracts is 8 August 2023.

Global High Yield Bond

Currency	Purchase amount	Currency	Sale amount
AUD	4 810 310	AUD	2 404 410
CZK	416 876 910	CZK	207 200 460
EUR	81 370 171	EUR	44 592 255
GBP	151 000	GBP	3 057 000
USD	25 915 710	USD	74 244 140
		Net unrealised loss (in EUR)	(615 779)

As at 30 June 2023, the latest maturity of all outstanding contracts is 8 August 2023.

Global Inflation-Linked Bond

Currency	Purchase amount	Currency	Sale amount
AUD	3 139 289	AUD	14 541 335
CAD	2 998 773	CAD	15 579 937
CHF	2 657 926	CHF	2 553 527
EUR	458 382 530	DKK	3 460 971
GBP	13 658 420	EUR	437 304 280
JPY	582 461 564	GBP	117 333 624
MXN	26 344 514	JPY	2 153 061 644
NZD	1 151 000	NZD	4 667 435
SEK	667 868	SEK	27 887 651
SGD	571 296 880	USD	502 397 026
USD	213 051 610		
		Net unrealised loss (in EUR)	(6 085 183)

As at 30 June 2023, the latest maturity of all outstanding contracts is 18 August 2023.

Green Tigers

Currency	Purchase amount	Currency	Sale amount
CNH	4 515 540	AUD	3 848 100
EUR	27 135 948	CNH	2 411 570
GBP	893 030	CNY	16 687 200
HKD	2 271 100	EUR	3 722 324
INR	27 744 800	GBP	456 220
JPY	36 691 200	HKD	29 467 100
SGD	1 848 320	INR	226 521 600
TWD	18 017 200	JPY	748 759 800
USD	4 189 997	KRW	2 180 419 300
		SGD	1 260 640
		TWD	179 149 300
		USD	7 816 535
		Net unrealised gain (in USD)	684 633

As at 30 June 2023, the latest maturity of all outstanding contracts is 8 August 2023.

Health Care Innovators

Currency	Purchase amount	Currency	Sale amount
EUR	88 970 630	CHF	4 976 200
USD	1 012 000	DKK	22 289 100
		EUR	925 327
		GBP	5 325 400

BNP PARIBAS FUNDS

Notes to the financial statements at 30/06/2023

Currency	Purchase amount	Currency	Sale amount
		JPY	335 046 400
		USD	77 946 600
		Net unrealised gain (in EUR)	1 172 251

As at 30 June 2023, the latest maturity of all outstanding contracts is 21 July 2023.

Local Emerging Bond

Currency	Purchase amount	Currency	Sale amount
BRL	44 087 149	BRL	50 779 000
CLP	818 359 980	CZK	10 645 000
COP	10 500 000 000	EUR	7 381 250
CZK	43 325 000	HUF	755 377 000
EUR	45 328 620	IDR	71 760 001 046
HUF	943 449 645	MXN	74 749 127
IDR	77 387 955 000	PEN	9 647 000
INR	142 910 000	RON	15 346 117
MXN	119 692 386	RUB	133 631 926
PEN	1 758 000	THB	31 357 000
PLN	11 248 416	TRY	20 976 000
RON	6 593 000	USD	93 554 848
RUB	118 474 000	ZAR	72 199 108
THB	142 608 000		
TRY	21 159 000		
USD	42 637 252		
ZAR	74 303 798		
		Net unrealised gain (in USD)	1 159 200

As at 30 June 2023, the latest maturity of all outstanding contracts is 8 August 2023.

Russia Equity (NAV suspended)

Currency	Purchase amount	Currency	Sale amount
EUR	1 140 148	EUR	2 240 601
ZAR	46 966 420	ZAR	23 483 210
		Net unrealised gain (in EUR)	32 376

As at 30 June 2023, the latest maturity of all outstanding contracts is 8 August 2023.

SMaRT Food

Currency	Purchase amount	Currency	Sale amount
CHF	102 380 130	AUD	6 213 800
EUR	268 096 696	CAD	3 141 900
GBP	49 313 500	CHF	60 405 490
NOK	13 104 700	DKK	15 708 600
USD	195 948 023	EUR	343 611 765
		GBP	28 133 620
		HKD	16 195 400
		INR	186 670 500
		JPY	371 855 500
		KRW	1 515 375 500
		NOK	110 455 500
		PHP	83 205 300
		USD	160 660 420
		Net unrealised loss (in EUR)	(711 733)

As at 30 June 2023, the latest maturity of all outstanding contracts is 8 August 2023.

BNP PARIBAS FUNDS

Notes to the financial statements at 30/06/2023

Sustainable Asia ex-Japan Equity

Currency	Purchase amount	Currency	Sale amount
AUD	77 650	AUD	39 380
EUR	1 899 520	EUR	963 680
SGD	81 080	SGD	41 130
USD	1 102 108	USD	2 159 286
Net unrealised gain (in USD)			20 815

As at 30 June 2023, the latest maturity of all outstanding contracts is 8 August 2023.

Sustainable Asian Cities Bond

Currency	Purchase amount	Currency	Sale amount
AUD	3 597 780	AUD	1 796 830
CNH	4 122 270	CNH	2 057 560
EUR	457 680	EUR	228 910
HKD	2 574 730	HKD	1 285 060
SGD	1 241 640	SGD	620 660
USD	2 342 420	USD	4 697 081
Net unrealised gain (in USD)			4 390

As at 30 June 2023, the latest maturity of all outstanding contracts is 8 August 2023.

Sustainable Europe Dividend

Currency	Purchase amount	Currency	Sale amount
EUR	1 097 193	EUR	1 831 695
USD	1 971 460	USD	1 190 180
Net unrealised loss (in EUR)			(19 741)

As at 30 June 2023, the latest maturity of all outstanding contracts is 8 August 2023.

Sustainable Global Corporate Bond

Currency	Purchase amount	Currency	Sale amount
CHF	49 670	CHF	24 700
CNH	544 090	CNH	271 030
EUR	235 882 006	EUR	248 571 565
NOK	57 070	NOK	28 350
USD	272 624 066	USD	254 080 359
Net unrealised gain (in USD)			4 695 404

As at 30 June 2023, the latest maturity of all outstanding contracts is 8 August 2023.

Sustainable Global Low Vol Equity

Currency	Purchase amount	Currency	Sale amount
AUD	857 500	AUD	3 476 900
CAD	10 200	CAD	9 744 100
CNH	203 550	CHF	551 600
CZK	20 648 752	CNH	101 800
EUR	25 147 902	CZK	638 332
HKD	38 890	EUR	1 269 017
JPY	50 627 500	GBP	1 030 100
USD	474 826	HKD	1 803 120
		JPY	495 277 800
		NOK	794 100
		SEK	4 381 700
		SGD	1 560 100
		USD	11 076 905
Net unrealised gain (in EUR)			396 240

As at 30 June 2023, the latest maturity of all outstanding contracts is 8 August 2023.

BNP PARIBAS FUNDS

Notes to the financial statements at 30/06/2023

Sustainable Multi-Asset Balanced

Currency	Purchase amount	Currency	Sale amount
AUD	106 610	AUD	53 040
CAD	107 890	CAD	54 200
CHF	9 635 395	CHF	9 826 246
EUR	12 161 212	EUR	35 555 681
HKD	104 070	HKD	51 780
JPY	1 550 000 000	JPY	1 550 000 000
NOK	132 497 000	SGD	63 790
SGD	126 970	USD	13 058 490
USD	25 860 310		
Net unrealised loss (in EUR)			(427 124)

As at 30 June 2023, the latest maturity of all outstanding contracts is 8 August 2023.

Sustainable Multi-Asset Growth

Currency	Purchase amount	Currency	Sale amount
AUD	18 240	AUD	9 180
CAD	18 530	CAD	9 320
CHF	4 795 288	CHF	4 890 269
EUR	90 165	EUR	6 093 048
HKD	18 330	HKD	9 220
JPY	771 395 000	JPY	771 395 000
NOK	69 169 000	SGD	77 090
SGD	153 460	USD	26 720
USD	53 230		
Net unrealised loss (in EUR)			(95 339)

As at 30 June 2023, the latest maturity of all outstanding contracts is 8 August 2023.

US Growth

Currency	Purchase amount	Currency	Sale amount
CZK	1 402 742 960	CZK	705 782 360
EUR	126 640 480	EUR	17 909 300
USD	51 676 701	USD	199 355 458
Net unrealised gain (in USD)			2 959 138

As at 30 June 2023, the latest maturity of all outstanding contracts is 8 August 2023.

US Mid Cap

Currency	Purchase amount	Currency	Sale amount
EUR	13 626 630	EUR	6 871 330
SGD	113 800	SGD	61 860
USD	7 502 450	USD	14 777 580
Net unrealised gain (in USD)			147 297

As at 30 June 2023, the latest maturity of all outstanding contracts is 8 August 2023.

USD Short Duration Bond

Currency	Purchase amount	Currency	Sale amount
AUD	7 219 000	AUD	12 781 000
EUR	85 700 110	EUR	57 370 800
USD	90 491 626	GBP	15 200 000
		USD	97 523 346
Net unrealised gain (in USD)			904 065

As at 30 June 2023, the latest maturity of all outstanding contracts is 8 August 2023.

Notes to the financial statements at 30/06/2023

Counterparties to Forward foreign exchange contracts:

Bank of America Securities Europe
 Barclays Bank Ireland Plc
 BNP Paribas Paris
 Citigroup Global Market
 Deutsche Bank
 Goldman Sachs International
 Goldman Sachs International London
 HSBC France
 JP Morgan
 JP Morgan Chase Bank
 Morgan Stanley Bank AG
 Morgan Stanley Europe
 Royal Bank of Canada
 Société Générale
 State Street Boston FX

Note 13 - Swaps

Credit Default Swaps

The Company has entered into credit default swaps agreements whereby it exchanges fixed income for income linked to changes in credit events, whether with respect to an index or a bond (see details in the tables below), and vice versa. These amounts are calculated and recognised at each calculation of the Net Asset Value; the amount of the unrealised capital gain is stated under "Net Unrealised gain on financial instruments" in the Statement of net assets, and the amount of net unrealised capital loss is given under "Net Unrealised loss on financial instruments" in the Statement of net assets.

Emerging Bond Opportunities

Nominal	Currency	Maturity	Sub-fund paid	Sub-fund received
2 600 000	USD	20/12/2024	REPSOU CDS USD SR 5Y D14 20/12/2024	1.000%
900 000	USD	20/12/2026	ARGENTINA 1% 20-20/12/2026	5.000%
1 400 000	USD	20/12/2026	ARGENTINA 1% 20-20/12/2026	5.000%
2 800 000	USD	20/12/2026	ARGENTINA 1% 20-20/12/2026	5.000%
4 000 000	USD	20/12/2026	ARGENTINA 1% 20-20/12/2026	5.000%
10 000 000	USD	20/12/2026	TURKEY REPUBLIC OF 11.875% 00- 15/01/2030	1.000%
15 000 000	USD	20/12/2026	1.000%	CHINA (PEOPLES) 7.5% 97-20/06/2023
9 000 000	USD	20/12/2026	1.000%	CHINA (PEOPLES) 7.5% 97-20/06/2023
18 000 000	USD	20/12/2026	1.000%	CHINA (PEOPLES) 7.5% 97-20/06/2023
2 300 000	USD	20/12/2026	ARGENTINA 1% 20-20/12/2026	5.000%
11 500 000	USD	20/12/2026	TURKEY REPUBLIC OF 11.875% 00- 15/01/2030	1.000%
1 400 000	USD	20/06/2027	1.000%	TURKEY REPUBLIC OF 11.875% 00- 15/01/2030
1 400 000	USD	20/06/2027	1.000%	TURKEY REPUBLIC OF 11.875% 00- 15/01/2030
2 900 000	USD	20/06/2027	1.000%	TURKEY REPUBLIC OF 11.875% 00- 15/01/2030
3 000 000	USD	20/06/2027	ARAB REP EGYPT 4.55% 19- 20/11/2023	1.000%

BNP PARIBAS FUNDS

Notes to the financial statements at 30/06/2023

Nominal	Currency	Maturity	Sub-fund paid	Sub-fund received
5 000 000	EUR	20/12/2027	5.000%	ITRX XOVER CDSI GEN 5Y Corp 20/12/2027
5 000 000	EUR	20/12/2027	5.000%	ITRX XOVER CDSI S38 5Y CORP 20/12/2027
15 000 000	USD	20/12/2027	1.000%	CDX EM CDSI S38 5Y PRC CORP 20/12/2027
8 000 000	USD	20/12/2027	1.000%	CDX EM CDSI S38 5Y PRC CORP 20/12/2027
17 000 000	USD	20/12/2027	1.000%	CHINA (PEOPLES) 7.5% 97-20/06/2023
15 600 000	USD	20/12/2027	1.000%	UNITED MEXICAN 4.15% 17- 28/03/2027
			Net unrealised loss (in USD)	(10 307 205)

Global High Yield Bond

Nominal	Currency	Maturity	Sub-fund paid	Sub-fund received
1 800 000	USD	20/06/2028	CDX HY CDSI S40 5Y PRC CORP 20/06/2028	5.000%
600 000	USD	20/06/2028	CDX HY CDSI S40 5Y PRC CORP 20/06/2028	5.000%
			Net unrealised gain (in EUR)	84 912

Interest Rate Swaps

The Company has entered into interest rate swaps agreements whereby it exchanges fixed income (sum of the notional amount and the fixed rate) for variable income (sum of the notional amount and the floating rate) and vice versa. These amounts are calculated and recognised at each calculation of the Net Asset Value; the receivable amount is stated under "Other assets" in the Statement of net assets, while the payable amount is given under "Other liabilities" in the Statement of net assets.

Emerging Bond Opportunities

Nominal	Currency	Maturity	Sub-fund paid	Sub-fund received
165 830 000	CZK	21/09/2032	4.621%	IBOR 6M
165 830 000	CZK	21/09/2032	IBOR 6M	6.285%
260 550 000	CZK	30/06/2025	5.620%	IBOR 6M
1644 620 000	HUF	03/07/2028	7.571%	HUNGARIAN BUBOR CURVES 6M
310 580 000	MXN	19/06/2025	9.780%	MXN SWAP (TIIE) 28 DAY
81 410 000	MXN	09/06/2033	MXN SWAP (TIIE) 28 DAY	8.280%
17 270 000	PLN	15/05/2028	5.143%	IBOR 6M
17 720 000	PLN	09/06/2028	5.136%	IBOR 6M
178 240 000	ZAR	30/03/2025	IBOR 3M	7.753%
188 620 000	ZAR	04/04/2025	IBOR 3M	7.912%
184 060 000	ZAR	17/04/2025	IBOR 3M	8.126%
			Net unrealised loss (in USD)	(255 260)

BNP PARIBAS FUNDS

Notes to the financial statements at 30/06/2023

Global Inflation-Linked Bond

Nominal	Currency	Maturity	Sub-fund paid	Sub-fund received
1 620 000	EUR	15/06/2053	0.000%	2.735%
			Net unrealised gain (in EUR)	15 914

Local Emerging Bond

Nominal	Currency	Maturity	Sub-fund paid	Sub-fund received
131 850 000	CZK	21/09/2032	4.681%	IBOR 6M
131 850 000	CZK	21/09/2032	IBOR 6M	4.621%
165 120 000	CZK	30/06/2025	5.620%	IBOR 6M
1033 310 000	HUF	03/07/2028	7.571%	HUNGARIAN BUBOR CURVES 6M
208 490 000	MXN	19/06/2025	9.780%	MXN SWAP (TIIE) 28 DAY
54 650 000	MXN	09/06/2033	MXN SWAP (TIIE) 28 DAY	8.280%
12 280 000	PLN	15/05/2028	5.143%	IBOR 6M
11 550 000	PLN	09/06/2028	5.136%	IBOR 6M
119 180 000	ZAR	30/03/2025	IBOR 3M	7.753%
121 990 000	ZAR	04/04/2025	IBOR 3M	7.912%
130 780 000	ZAR	17/04/2025	IBOR 3M	8.126%
			Net unrealised loss (in USD)	(177 378)

Inflation Swaps

The Fund has concluded "Inflation Swaps" which are contracts offering the difference between an inflation level, applied on a given nominal amount agreed at the contract inception, and a fixed interest rate applied on the same nominal amount. These amounts are calculated and booked for every time the NAV is calculated; the receivable amount is stated under "Other assets" in the Statement of net assets, while the payable amount is given under "Other liabilities" in the Statement of net assets.

Global Inflation-Linked Bond

Nominal	Currency	Maturity	Sub-fund paid	Sub-fund received
1 430 000	EUR	15/03/2052	HICPXT 0D	2.555%
1 440 000	EUR	15/03/2052	HICPXT 0D	2.540%
2 080 000	USD	17/03/2052	2.763%	USCPI 0D
2 200 000	USD	29/03/2052	2.690%	USCPI 0D
4 560 000	EUR	15/02/2033	2.310%	0.000%
4 560 000	EUR	15/02/2043	0.000%	2.445%
			Net unrealised loss (in EUR)	(586 209)

Total Return Swaps

A Total Return Swap (TRS) is an agreement to exchange the total performance of a bond or other underlying asset (share, index, etc.) for a benchmark rate plus a spread. The total performance includes the interest coupons, dividends and profits and losses on the underlying asset over the life of the agreement, depending on the type of underlying concerned. The risk in this type of agreement is linked to the fact that the benefit for each counterparty will depend on how the underlying asset performs over time, which is unknown at the time at which the agreement is entered into.

BNP PARIBAS FUNDS

Notes to the financial statements at 30/06/2023

Emerging Multi-Asset Income

Nominal	% of net assets engaged	Counterparty	Currency	Maturity	Sub-fund paid	Sub-fund received
1 557 283	11.16%	GOLDMAN SACHS INTERNATIONAL, UNITED KINGDOM	USD	30/08/2023	0.100%	GOLDMAN SACHS DYNAMIC FX CARRY STRATEGY (GSFXCA19)
768 005	5.51%	BNP PARIBAS PARIS, FRANCE	USD	28/03/2024	0.500%	BNP PARIBAS STRATEGY C52 INDEX (BNPIC52P)
					Net unrealised gain (in USD)	292 447

Global Convertible

Nominal	% of net assets engaged	Counterparty	Currency	Maturity	Sub-fund paid	Sub-fund received
10 792 159	1.42%	MORGAN STANLEY BANK AG, GERMANY	USD	20/11/2023	USD SOFR AVERAGE +SPREAD	MSCI EMERGING - CHINA NET USD INDEX
10 388 009	1.37%	MORGAN STANLEY BANK AG, GERMANY	USD	20/11/2023	MSCI EMERGING MARKET INDEX	USD SOFR AVERAGE +SPREAD
					Net unrealised loss (in USD)	(755 317)

Counterparties to Swaps contracts:

Barclays Bank London, United Kingdom
 BNP Paribas Paris, France
 Citigroup Global Market, Germany
 Goldman Sachs International, United Kingdom
 JP Morgan Securities Limited, United Kingdom
 JP Morgan, Germany
 Morgan Stanley Bank AG, Germany
 Société Générale Paris, France

Note that all TRS are settled on a bilateral mode.

Notes to the financial statements at 30/06/2023

Note 14 - Contracts for Difference (CFD)

Contracts for Difference (CFDs) are over-the-counter financial contracts used to gain exposure to fluctuations (positive or negative depending on the direction of the transaction) in financial instruments, baskets of financial instruments or indices without having to own or borrow the underlying financial instruments.

Net unrealised gain/(loss) at 0 are due to CFD Resets which are taking place on a monthly basis. On each reset day, the outstanding positions are closed and reopened at the new reset price (being the close price of the underlying on reset day).

As at 30 June 2023, the following positions were outstanding:

Global Convertible

Currency	Quantity	Purchase/ Sale	Description	Nominal (in USD)	Net unrealised gain/(loss) (in USD)
EUR	6 000 000	P	DELIVERY HERO AG 3.25% 23- 21/02/2030 CV	637 024 187	340 478
EUR	66 483	S	DELIVERY HERO SE	2 930 695	(392 041)
				Total:	(51 563)

Broker for Contracts for difference:

BNP Paribas Paris

Note 15 - Options positions

For options contracts with the same Description, Currency, Maturity Date, Strike and Counterparty, the positions are combined. In this context, the options' quantities can be 0.

As at 30 June 2023, the following positions on options were outstanding:

Ecosystem Restoration

Currency	Quantity	Purchase/ Sale	Description	Maturity date	Strike	Nominal (in EUR)	Market value (in EUR)
EUR	9 100	P	PUT EURO STOXX 600 MEDIA OPTIONS 18/08/2023	18/08/2023	440.000	9 100	12 048
EUR	9 100	S	PUT EURO STOXX 600 MEDIA OPTIONS 18/08/2023	18/08/2023	394.000	9 100	(650)
						Total:	11 398

As at 30 June 2023, the cash margin balance in relation to futures and/or options amounted to 0 EUR.

Emerging Multi-Asset Income

Currency	Quantity	Purchase/ Sale	Description	Maturity date	Strike	Nominal (in USD)	Market value (in USD)
USD	1	S	PUT MSCI EM 18/08/2023 890	18/08/2023	890.000	89 000	(230)
USD	2	P	PUT MSCI EM 18/08/2023 930	18/08/2023	930.000	186 000	970
						Total:	740

As at 30 June 2023, the cash margin balance in relation to futures and/or options amounted to 0 USD.

BNP PARIBAS FUNDS

Notes to the financial statements at 30/06/2023

Energy Transition

Currency	Quantity	Purchase/ Sale	Description	Maturity date	Strike	Nominal (in EUR)	Market value (in EUR)
EUR	1 144 218	P	PUT EURO STOXX 600 MEDIA OPTIONS 18/08/2023	18/08/2023	440.000	1 144 218	1 514 793
EUR	1 144 218	S	PUT EURO STOXX 600 MEDIA OPTIONS 18/08/2023	18/08/2023	394.000	1 144 218	(81 685)
						Total:	1 433 108

As at 30 June 2023, the cash margin balance in relation to futures and/or options amounted to 0 EUR.

Counterparties to Options:

BNP Paribas, France
Morgan Stanley Bank AG

Note 16 - Securities lending

For the period ended 30 June 2023, the securities lending income generated by the Fund is disclosed in the "Statement of Operations and Changes in Net Asset" under "Income on Investments and assets, net" as follows:

Sub-fund	Currency	Net Income	Direct and Indirect Cost and Fees	Gross Income
Euro Equity	EUR	9 696	4 156	13 852
Europe Equity	EUR	8 303	3 558	11 861
Europe Growth	EUR	931	399	1 330
Global Convertible	USD	30 954	13 266	44 220
Sustainable Europe Dividend	EUR	769	329	1 098

The only remaining fees attributable to securities lending are:

- The Agency (BNPP SA) fees which will be 15% for service rendered;
- The Management Company (BNP Paribas Asset Management) fees which will be 15% to cover their operational fees.

As at 30 June 2023, there is no securities lending in the sub-funds.

Note 17 - Global overview of collateral

In order to limit counterparty risk on forward exchange contracts traded and swap agreements, the Company has put a collateralisation process in place.

As at 30 June 2023, the Company pledged the following collaterals in favour of forward exchange contracts traded and swap agreements counterparties:

Sub-fund	Currency	OTC collateral	Type of collateral
Aqua	EUR	880 000	Cash
China Equity	USD	54 994	Cash
Ecosystem Restoration	EUR	50 000	Cash
Emerging Bond Opportunities	USD	11 714 780	Cash
Energy Transition	EUR	12 930 000	Cash
Global Convertible	USD	791 637	Cash
Global Environment	EUR	12 490 000	Cash
Global High Yield Bond	EUR	280 000	Cash

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Notes to the financial statements at 30/06/2023

Sub-fund	Currency	OTC collateral	Type of collateral
Global Inflation-Linked Bond	EUR	9 524 024	Cash
Local Emerging Bond	USD	1 523 471	Cash
SMaRT Food	EUR	1 760 000	Cash
Sustainable Multi-Asset Balanced	EUR	430 000	Cash
Sustainable Multi-Asset Growth	EUR	20 000	Cash

As at 30 June 2023, the counterparties to swap agreements pledged the following collaterals in favour of the Company:

Sub-fund	Currency	OTC collateral	Type of collateral
Climate Impact	EUR	870 000	Cash
Consumer Innovators	EUR	440 000	Cash
Disruptive Technology	EUR	7 170 000	Cash
Emerging Multi-Asset Income	USD	283 660	Cash
Energy Transition	EUR	12 870 000	Cash
Global Convertible	USD	10 025 000	Cash
Global Environment	EUR	500 000	Cash
Global Inflation-Linked Bond	EUR	5 430 000	Cash
Health Care Innovators	EUR	1 360 000	Cash
Local Emerging Bond	USD	1 275 010	Cash
SMaRT Food	EUR	1 240 000	Cash
Sustainable Global Corporate Bond	USD	4 253 660	Cash
US Growth	USD	3 502 160	Cash
USD Short Duration Bond	USD	661 615	Cash

Note 18 - Related party transactions

The related parties may, in their capacity as portfolio managers, also conduct transactions or invest in currencies or other financial products for the account of each sub-fund for which the related parties act as broker or for their own account or as counterparty for their clients, including in the case in which the related parties or their clients have the option of conducting transactions for their own account at the same time as for the account of each sub-fund.

When handling purchases and sales of securities for each sub-fund, the related parties may also have acted as counterparty at the best market conditions.

The Company considers that the commissions, increases and reductions invoiced by the related parties are competitive, although it is in the related parties' interests to receive favorable commission rates, for each sub-fund.

Note 19 - Change in the composition of the securities portfolio

The list of changes to the composition of the securities portfolio during the period is available free of charge at the Management Company's registered office and from local agents.

BNP PARIBAS FUNDS

Notes to the financial statements at 30/06/2023

Note 20 - List of Investment managers

- Alfred Berg Kapitalförvaltning AS, Norway, abbreviated to Alfred Berg AS, Sweden
- Alfred Berg Kapitalförvaltning AS, Sweden branch, abbreviated to Alfred Berg AS, Sweden
- BNP PARIBAS ASSET MANAGEMENT Asia Limited, Hong Kong, abbreviated to BNPP AM Asia
- BNP PARIBAS ASSET MANAGEMENT Brasil Ltda, Sao Paulo - SP, Brazil, abbreviated to BNPP AM Brazil
- BNP PARIBAS ASSET MANAGEMENT France, Paris, abbreviated to BNPP AM France
- BNP PARIBAS ASSET MANAGEMENT France, Belgian Branch, Brussels abbreviated to BNPP AM BE
- BNP PARIBAS ASSET MANAGEMENT UK Limited, London, abbreviated to BNPP AM UK
- BNP PARIBAS ASSET MANAGEMENT USA Inc., New York, abbreviated to BNPP AM USA
- Impax Asset Management Limited Plc., London, abbreviated to Impax

Sub-fund	Investment managers
Europe Emerging Equity	Alfred Berg AS, Sweden sub delegating to BNPP AM UK for the FX management
Russia Equity	Alfred Berg AS, Sweden sub delegating to BNPP AM UK for the FX management BNPP AM UK (FX management)
Sustainable Asia ex-Japan Equity	BNPP AM Asia BNPP AM UK (FX management)
Sustainable Multi-Asset Balanced	BNPP AM BE BNPP AM UK (FX management) Additional Manager(s) SRI pockets: BNPP AM France
Sustainable Multi-Asset Growth	BNPP AM BE BNPP AM UK (FX management)
Brazil Equity	BNPP AM Brazil
Latin America Equity	BNPP AM Brazil sub delegating to BNPP AM UK for the FX management
Emerging Multi-Asset Income	BNPP AM France sub delegating to BNPP AM UK (inclusive FX and Futures implementation), Alfred Berg AS, Sweden , BNPP AM Asia , BNPP AM Brazil , BNPP AM UK (FX management)
Europe Small Cap Sustainable Europe Dividend	BNPP AM France sub delegating to BNPP AM UK for the FX and Cash management BNPP AM UK (FX management)
Sustainable Global Low Vol Equity	BNPP AM France BNPP AM UK (FX management)
China Equity	BNPP AM France sub delegating to BNPP AM Asia BNPP AM UK (FX management)
Global Convertible	BNPP AM France sub delegating to BNPP AM UK for the Cash management BNPP AM UK (FX management)
Ecosystem Restoration Energy Transition Europe Growth	BNPP AM UK (inclusive FX and Cash management)
Emerging Bond Opportunities Local Emerging Bond Sustainable Asian Cities Bond	BNPP AM UK (inclusive FX, Cash management and Futures Implementation)
Euro Equity	BNPP AM UK (inclusive FX and Cash management) BNPP AM France
Global Inflation-Linked Bond	BNPP AM UK (inclusive FX management) BNPP AM USA
Europe Equity	BNPP AM UK BNPP AM France sub delegating to BNPP AM UK for the FX and Cash management
Global High Yield Bond Sustainable Global Corporate Bond	BNPP AM USA sub delegating to BNPP AM UK for the FX and Cash management BNPP AM France BNPP AM UK (inclusive FX management)

Notes to the financial statements at 30/06/2023

Sub-fund	Investment managers
USD Short Duration Bond	BNPP AM UK (inclusive FX and Cash management)
Emerging Equity	BNPP AM Asia
Consumer Innovators Disruptive Technology Health Care Innovators US Growth US Mid Cap	BNPP AM USA sub delegating to BNPP AM UK for the Cash management BNPP AM UK (FX management)
Green Tigers	Impax BNPP AM UK (FX management)
Aqua Climate Impact Global Environment SMaRT Food	Impax BNPP AM UK (FX management)

Note 21 - Transaction fees

Transaction fees incurred by the Company relating to purchase or sale of transferable securities, money market instruments, derivatives or other eligible assets are mainly composed of standard fees, sundry fees on transaction, stamp fees, brokerage fees, custody fees, VAT, stock exchange fees, RTO fees (Reception and Transmission of Orders).

In line with bond market practice, a bid-offer spread is applied when buying or selling securities and other financial instruments. Consequently, in any given transaction, there will be a difference between the purchase and sale prices quoted by the broker, which represents the broker's remuneration.

The bid-offer spread is not included in the caption transaction fees of the statement of operations and of changes in net assets.

Note 22 - Tax reclaims as part of the Aberdeen/Fokus Bank Project

In several European Union member states, community law grants undertakings for collective investments (UCIs) the right to file claims with a view to recovering taxes they have been unjustly forced to pay. When one member state imposes a greater tax burden on a foreign UCI than on a resident UCI, this constitutes discrimination under community law.

This principle was confirmed by the ruling of the Court of Justice of the European Union (CJEU) in the "Aberdeen" case (18 June 2009). This ruling acknowledges that a non-resident UCI can be subject to discriminatory taxation, which constitutes an obstacle to freedom of establishment and/or the free movement of capital. Other CJEU rulings have subsequently confirmed this jurisprudence. Key examples are the rulings in the Santander (10 May 2010) and Emerging Markets (10 April 2014) cases regarding French and Polish tax legislation, respectively.

In light of this jurisprudence and in order to safeguard the right of UCIs to receive tax rebates, the Management Company has decided to file claims with the tax authorities in several member states whose discriminatory legislation fails to comply with community law. Preliminary studies will be carried out to determine whether or not the claims are viable, i.e. for which funds, in which member states and over what period of time it is necessary to request a rebate.

To date, there is no European legislation establishing a uniform framework for this type of claim. As a result, the time taken to receive a rebate and the complexity of the procedure vary depending on the member state in question. This means that it is necessary to constantly monitor developments in this regard.

Due to the uncertainty of the recoverability of the amounts, no accrual is recorded and it is booked under the caption "Income on investments and assets, net" when received.

Note 23 - Recovery of Belgian tax collected in Belgium

The Management Company has introduced recovery requests to Belgian tax authorities so as to safeguard SICAV rights, and so the interest of the shareholders, to benefit from a refund of Belgian tax levied. A potential tax refund is contingent upon the end of court and trial legal proceedings.

Due to the uncertainty of the recoverability of the amounts, no accrual is recorded and it is booked under the caption "Income on investments and assets, net" when received.

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Notes to the financial statements at 30/06/2023

Note 24 - Transparency of the promotion of environmental or social characteristics and of sustainable investments

The table below disclose the classification SFDR of the sub-funds:

Sub-fund	SFDR Category	Sub-fund	SFDR Category
Aqua	Article 9	Global High Yield Bond	Article 8
Brazil Equity	Article 8	Global Inflation-Linked Bond	Article 8
China Equity	Article 8	Green Tigers	Article 9
Climate Impact	Article 9	Health Care Innovators	Article 8
Consumer Innovators	Article 8	Latin America Equity	Article 8
Disruptive Technology	Article 8	Local Emerging Bond	Article 8
Ecosystem Restoration	Article 9	Russia Equity	Article 8
Emerging Bond Opportunities	Article 8	SMaRT Food	Article 9
Emerging Equity	Article 8	Sustainable Asia ex-Japan Equity	Article 8
Emerging Multi-Asset Income	Article 8	Sustainable Asian Cities Bond	Article 9
Energy Transition	Article 9	Sustainable Europe Dividend	Article 8
Euro Equity	Article 8	Sustainable Global Corporate Bond	Article 8
Europe Emerging Equity	Article 8	Sustainable Global Low Vol Equity	Article 8
Europe Equity	Article 8	Sustainable Multi-Asset Balanced	Article 8
Europe Growth	Article 8	Sustainable Multi-Asset Growth	Article 8
Europe Small Cap	Article 8	US Growth	Article 8
Global Convertible	Article 8	US Mid Cap	Article 8
Global Environment	Article 9	USD Short Duration Bond	Article 8

Note 25 - Regulation on transparency of Securities Financing Transactions and Reuse of collateral (SFTR)

1. Total Return Swaps

This collateral applies to all OTC activity of the Company and attributed to Total Return Swaps agreements.

Emerging Multi-Asset Income

Counterparty Name	Type	Sub-fund Currency	Market Value (absolute value)	Maturity	Safekeeping of collateral received	Safekeeping of collateral granted	Reinvestment
GOLDMAN SACHS INTERNATIONAL	Cash	EUR	283 660	Less than one day	BNPP SA	N/A	No
Total (absolute value)		EUR	283 660				

Global Convertible

Counterparty Name	Type	Sub-fund Currency	Market Value (absolute value)	Maturity	Safekeeping of collateral received	Safekeeping of collateral granted	Reinvestment
J.P. MORGAN AG	Cash	USD	1 000	Less than one day	BNP SA	N/A	No
CITIGROUP GLOBAL MARKETS EUROPE AG	Cash	USD	9 740 000	Less than one day	BNP SA	N/A	No
MORGAN STANLEY EUROPE SE	Cash	USD	791 637	Less than one day	N/A	Pooled	N/A
BANK OF AMERICA SECURITIES EUROPE S.A.	Cash	USD	284 000	Less than one day	BNP SA	N/A	No
Total (absolute value)		USD	10 816 637				

Notes to the financial statements at 30/06/2023

Data on cost and return

There are no fee sharing arrangements on Total Return Swaps and 100% of the costs/returns generated are recognised in Company's primary statements.

2. Securities lending

During the period ended 30 June 2023, the Company entered into securities lending transactions. Those transactions are in the scope of the requirements of the Regulation (EU) 2015/2365 on transparency of Securities Financing Transactions and of Reuse.

As at 30 June 2023, there is no securities lending in the sub-funds.

The Company receives a remuneration on these lending transactions. This remuneration is presented in the statement of operations and changes in net assets in the section entitled "Income on investment and assets, net". A fee amounting to 15% of the interest received is perceived by the Agency (BP2S) and a fee amounting to 15% of the interest is perceived by the Management Company, (BNP Paribas Asset Management) for the services that it provides to the Company in the framework of securities lending contracts.

Guarantee on securities lending

In the framework of lending transactions, the sub-funds of the SICAV receive a guarantee (in the form of bonds issued or guaranteed by a government or by a regional or local government in a member state of the OECD, or issued or guaranteed by local, regional or international branches of supranational institutions or organisations that have a rating of at least AA and/or bonds issued or guaranteed by leading issuers offering adequate liquidity), whose value at the time of concluding the securities lending contract is at least equal to 105% of the total market value of the securities lent.

Data on return and cost

The sub-funds receive a remuneration on these Securities lending contracts. This remuneration is presented in the statement of operations and changes in net assets in the section entitled "Income on investment and assets, net". A fee amounting to 15% of the interest received is perceived by the Agency (BP2S) and a fee amounting to 15% of the interest is perceived by the Management Company, (BNP Paribas Asset Management) for the services that it provides to the SICAV in the framework of securities lending contracts.

Data on reuse of collateral

There were no collateral securities and cash collateral reused during the period ended 30 June 2023.

Note 26 - Eligibility for the "Plan Epargne en Actions" (PEA)

Owing to their eligibility for French share savings schemes (PEA), the sub-fund of the Company listed below permanently invests at least 75% of its net assets in shares and rights that are eligible for the PEA and are issued by companies established in France, another Member State of the European Union or in Iceland or Norway and which are subject to corporation tax or an equivalent regime.

- Euro Equity

Note 27 - Significant event

Since 24 February 2022, the Board of Directors has been very attentive to the consequences of the conflict between Russia and Ukraine and its impact on the energy shortage and food supplies in Europe. The Board of Directors closely monitors developments in terms of global outlook, market and financial risks in order to take all necessary measures in the interest of shareholders.

Note 28 - Subsequent event

Liquidation of the sub-fund Europe Emerging Equity as at 3 July 2023.

VIEWPOINT



BNP PARIBAS
ASSET MANAGEMENT

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