Prepared on 16/05/2024

This Product Highlights Sheet is an important document.

- **It highlights the key terms and risks of the ILP Sub-Fund and complements the Product Summary. It is important to read the Product Summary before deciding whether to purchase the ILP sub-Fund.**
- **If you do not have a copy, please contact us to ask for one.**
- **You should not invest in the ILP Sub-Fund if you do not understand it or are not comfortable with the accompanying risks.**

R111 FPIL abrdn SICAV I Asia Pacific Sustainable Equity (USD) (Invests in abrdn SICAV I - Asia Pacific Sustainable Equity Fund A Acc USD)

Product Type (Specified Investment Product)	ILP Sub-Fund[1]	**Launch Date**	October 2011
Management Company	abrdn Investments Luxembourg S.A.	**Custodian**	AllFunds Bank S.A.U
Capital Guaranteed	No	**Dealing Frequency**	Every UK Business Day
Name of Guarantor	N/A	**Expense Ratio for the underlying Fund**	1.91% (as at 15/02/2024)

SUB-FUND SUITABILITY

WHO IS THE SUB-FUND SUITABLE FOR? -The ILP Sub-Fund is only suitable for investors who wish to have exposure to stocks across the Asia Pacific region (excluding Japan) and are seeking capital appreciation opportunities through Equity investments. -It is important to remember that, as with most investments, the value of your investments are not guaranteed and can go down as well as up. Therefore we suggest that you only invest money that can be committed for the medium to long term. You should also bear in mind that securities held within a Fund may not be denominated in the currency of that Fund, so unit prices may fall purely on account of exchange rate fluctuations. -Please note that Friends Provident International Limited ('FPIL') investment products are intended for medium to long term investment and are not therefore designed for early surrender. If you do surrender early, a product surrender charge may be applied. Please note that the earlier you terminate your plan, the more you may lose.	**Further Information** -Refer to the 'Fees and Charges' section in the relevant Product Summary. -Refer to the 'Fund Information' section of the underlying Fund's Prospectus for further information on the suitability of the Sub-Fund.

KEY FEATURES OF THE SUB-FUND

WHAT ARE YOU INVESTING IN? -You are investing in an ILP Sub-Fund that invests in the Aberdeen Standard SICAV I-Asia Pacific Sustainable Equity Fund* ("the Fund" or "underlying fund"), apart from a proportionately small amount which may be held in cash to optimise dealing efficiencies in the underlying fund. We endeavour to maintain a cash balance limit of up to 0.75%. -The underlying fund of the ILP Sub-Fund is an accumulation fund, which means the fund will automatically reinvest any dividends. *The underlying Fund is a Sub-Fund of abrdn SICAV I which qualifies as a société d'investissement à capital variable ("SICAV") incorporated in Luxembourg and its home regulator is the Commission de Surveillance du Secteur Financier (CSSF).	-Refer to the 'Fund Information' section of the underlying Fund's Prospectus for further information on the features of the Fund.

[1] For an ILP Sub-Fund feeds 100% into the underlying Fund, therefore some information provided below could be similar to the underlying Fund. In this instance, this ILP Sub-Fund will at a minimum, feed 99.25% into the underlying Fund, abrdn SICAV I Asia Pacific Sustainable Equity Fund.

PRODUCT HIGHLIGHTS SHEET

Friends Provident International

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Investment Strategy	
-The Fund's investment objective is long term total return to be achieved by investing at least 90% of the Fund's assets in Equities and Equity-related securities of companies listed, incorporated or domiciled in Asia Pacific countries (excluding Japan); or companies that derive a significant proportion of their revenues or profits from Asia Pacific countries' (excluding Japan) operations; or have a significant proportion of their assets there. -The Fund may invest up to 30% of its net assets in Mainland China Equity and Equity-related securities, although only up to 20% of its net assets may be invested directly through available QFI regime, the Shanghai-Hong Kong and Shenzhen-Hong Kong Stock Connect programme or by any other available means. -The Fund is actively managed. The Fund aims to outperform the MSCI AC Asia Pacific ex Japan Index (USD) benchmark before charges. -Investment in all Equity and Equity-related securities will follow abrdn's "Asia Pacific Sustainable Equity Investment Approach". Through the application of this approach the Fund targets an ESG rating (based on the weighted average of each company's MSCI ESG rating) that is equal to or better, and a lower carbon intensity, than the benchmark at the portfolio level.	-Refer to the 'Fund Information' section of the underlying Fund's Prospectus for further information on the investment strategy of the Fund.
Parties Involved	
WHO ARE YOU INVESTING WITH? **Management Company of the underlying fund:** abrdn Investments Luxembourg S.A. **Investment Manager of the underlying fund:** To be selected from a list of Investment Managers within the abrdn Group, at the discretion of the abrdn Investments Luxembourg S.A **Depositary of the underlying fund:** Citibank Europe plc, Luxembourg Branch.	-Refer to the 'Principal Agreements' section of the underlying Fund's Prospectus for further information on the roles and responsibilities of these entities and what happens if they become insolvent.
KEY RISKS	
WHAT ARE THE KEY RISKS OF THIS INVESTMENT? -The value of an investment is not guaranteed and can go up and down depending on performance. You could get back less than you have paid in. At times, the ILP Sub-Fund may (Subject to the Appointed Actuary's agreement and provisions allowed for in the Policy Conditions) need to change the way its price is calculated, to ensure that those moving in and out of the ILP Sub-Fund are fairly treated. This can have a negative effect on the ILP Sub-Fund's price and performance. -Fund managers have the ability, in exceptional circumstances, to suspend trading in their Funds for as long as necessary. When this occurs, we will need to delay the redeeming or switching of units in the relevant Fund. You may not be able to access your money during this period. **These risk factors may cause you to lose some or all of your investment:**	**<u>Further Information</u>** -Refer to the 'Valuations and Pricing' section of your Policy Conditions for further information. -Refer to the 'Fund Information' and 'General Risk Factors' sections of the underlying Fund's Prospectus for further information on the risks of the Fund. -Refer to the 'Risks' section of the relevant Product Summary for further information.

PRODUCT HIGHLIGHTS SHEET

Prepared on 16/05/2024

Market and Credit Risks

Foreign Exchange risks: The underlying assets of the Fund may be denominated in currencies other than the currency of the share class you have invested into. The value of your investment may rise or fall in line with movements in the relevant exchange rates.

Emerging Markets risks: Investments in emerging markets involve certain risks such as currency fluctuations and economic and political uncertainties. These markets are generally smaller in size and have less liquidity than developed markets.

Liquidity Risks

Liquidity risks: The Fund may be adversely affected by a decrease in market liquidity for the securities in which it invests which may impair the Fund's ability to execute transactions. In such circumstances, some of the Fund's securities may become illiquid which may mean the Fund may experience difficulties in selling securities at a fair price within a timely manner.

Product-Specific Risks

Equity risks: The value of stocks may fluctuate, sometimes dramatically, in response to the activities and results of individual companies or because of general market and economic conditions or other events, including changes in investment sentiment, political and issuer-specific factors.

ESG Investment Policy risks: Applying ESG and sustainability criteria in the investment process may result in the exclusion of securities in which the Fund might otherwise invest. Such securities could be part of the benchmark against which the Fund is managed, or be within the universe of potential investments. This may have a positive or negative impact on performance and may mean that the Fund's performance profile differs to that of Funds which are managed against the same benchmark or invest in a similar universe of potential investments but without applying ESG or sustainability criteria

Stock Connect risks: Investments through Stock Connect are subject to additional risks, namely, quota limitations, suspension risk, operational risk, restrictions on selling imposed by front-end monitoring, recalling of eligible stocks, clearing and settlement risks, nominee arrangements in holding China A-Shares and regulatory risk.

FEES AND CHARGES

WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?
-Charges are deducted by both FPIL and the underlying investment managers at each valuation point before calculating the unit price, as set out below.

FPIL charges (payable directly by you)
-You will need to pay an ILP Sub-Fund administration charge of 1.2%.
-There is currently no charge for switching Funds although switching to a Fund which differs from your plan currency may involve a cost associated with currency exchange. However, we reserve the right to charge for switches under certain conditions.
-Any sales and/or redemption charges will be determined by the terms of your Policy Conditions.

Underlying investment managers' charges (these charges are as at 15/02/24 and are payable by the ILP Sub-Fund from invested proceeds)

Annual Management Charge (AMC)	1.75%
Additional Expenses	0.16%
Expense Ratio	1.91%
Performance Fee	Nil

-Refer to the 'Fees and Charges' section in the relevant Product Summary.

-Refer to the 'Charges' section of your Policy Conditions for further information.

-Refer to the 'Charges and Expenses' section of the underlying Fund's Prospectus for further information

VALUATIONS AND EXITING FROM THIS INVESTMENT

HOW OFTEN ARE VALUATIONS AVAILABLE?
-Every UK Business Day
-Latest Fund prices can be obtained from https://www.fpinternational.sg/fundcentre

HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS

Further Information
-Refer to the 'Valuations and Pricing' section of your Policy Conditions for

PRODUCT HIGHLIGHTS SHEET

AND COSTS IN DOING SO?

-There is a cooling off period of 30 days from when you receive your Policy Documents. If you decide to exit the policy during this time you should complete the Cancellation Form (enclosed with your Policy Documents) and send this back to the address provided, together with the original Policy Documents. We will refund any monies paid, less any shortfall (if any) as a result of the value of your investment falling by the time you tell us of your wish to cancel. If you elect to exit your policy after the cooling off period has expired, penalties may be applied.

-If you no longer wish to invest in the FPIL ILP Sub-Fund you have selected, you may switch all or part of your holdings into an alternative Fund(s) by sending us a completed Switch/Redirection Request form, signed. Switching from one Fund to another is done on a bid-to-bid basis, without charge (although we do reserve the right to charge). If you are switching between currencies, the relevant exchange rates will be applied, and shown on your switch confirmation.

-The sale proceeds that you receive will be the realisation price multiplied by the number of units sold, less any charges. An example (assuming a redemption charge of 4%) is as follows*:

Realisation price proceeds	Number of units sold	Gross Realisation
S$0.93	x 100,000	= S$93,000

Gross Realisation price proceeds	Realisation Fee	Net Realisation
S$93,000	- S$3,720	= S$89,280

further information.

*Refer to the section on 'Fees and Charges' in the relevant Product Summary.

CONTACT INFORMATION

HOW DO YOU CONTACT US?

For enquiries in relation to the Fund or any FPIL ILP Sub-Fund contact the Singapore representative at Friends Provident International Limited (Singapore Branch), 182 Cecil Street, Level 17 Frasers Tower, Singapore 069547, telephone number: (65) 6320 1088, email singapore.enquiries@fpiom.com

APPENDIX : GLOSSARY OF TERMS

Equity

Ownership positions in companies that can be traded in public markets. Often produce current income which is paid in the form of quarterly dividends. In the event of the company going bankrupt Equity holders' claim are subordinate to the claims of preferred stockholders and bondholders.

Expense Ratio

The Expense Ratio provides customers with an indication of the overall costs of investing in a particular Fund.
The Expense Ratio as calculated in accordance with the Investment Management Association of Singapore's guidelines on the disclosure of Expense Ratios. Different methods of calculation of Expense Ratio can be used, including Total Expense Ratio (TER) and Ongoing Charges Figure (OCF) but these are broadly the same.

Net Asset Value (NAV)

Net Asset Value is the value of the net assets of the Fund after deduction of all expenses.

Ongoing Charges Figure (OCF)

A type of Expense Ratio. The Ongoing Charges Figure is based on expenses for the previous year and is a ratio of the total ongoing charges to the Fund's average Net Asset Value over its last reporting period. This figure may vary from year to year. The charges you pay are used to pay the costs of the underlying ILP sub-Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.
For more information about charges, please consult the Prospectus for the underlying Fund of the ILP sub-Fund invested in, available from https://www.fpinternational.sg/phs.

Details of the calculation methodology can be found in full at
https://www.esma.europa.eu/sites/default/files/library/2015/11/10_674.pdf.

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SICAV (Societe d'Investissement a Capital Variable)
A publicly traded open-end investment fund structure offered in Europe. Shares in the fund are bought and sold based on the fund's current Net Asset Value (NAV).

Specified Investment Product (SIP)
SIP is a class of investment products defined by the Monetary Authority of Singapore (MAS). Generally, (although not in all instances), financial advisers have to carry out more due diligence, including customer knowledge assessment, when advising about a SIP.

Stock Connect
The Shanghai-Hong Kong Stock Connect programme is a securities trading and clearing linked programme developed by Hong Kong Exchanges and Clearing Limited, the Hong Kong Securities Clearing Company Limited, Shanghai Stock Exchange and China Securities Depository and Clearing Corporation Limited with the aim to achieve mutual stock market access between Mainland China and Hong Kong.

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