Prepared on 26/04/2024

This Product Highlights Sheet is an important document.

- **It highlights the key terms and risks of the ILP sub-Fund and complements the Product Summary. It is important to read the Product Summary before deciding whether to purchase the ILP sub-Fund.**
- **If you do not have a copy, please contact us to ask for one.**
- **You should not invest in the ILP sub-Fund if you do not understand it or are not comfortable with the accompanying risks.**

R214 FPIL CT Responsible Global Equity (GBP)
(Invests in Columbia Threadneedle (UK) ICVC V - CT Responsible Global Equity 2 Acc)

Product Type (Specified Investment Product)	ILP Sub-Fund[1]	**Launch Date**	February 2018
Management Company	Columbia Threadneedle Fund Management Limited	**Custodian**	AllFunds Bank S.A.U
Capital Guaranteed	No	**Dealing Frequency**	Every UK Business Day
Name of Guarantor	N/A	**Expense Ratio for the underlying Fund**	0.79% (as at 19/03/2024)

SUB-FUND SUITABILITY	
WHO IS THE SUB-FUND SUITABLE FOR? -The ILP Sub-Fund is only suitable for investors who seek capital growth over a period of 5 years or longer, via investment in the global Equity market. -It is important to remember that, as with most investments, the value of your investments are not guaranteed and can go down as well as up. Therefore we suggest that you only invest money that can be committed for the medium to long term. You should also bear in mind that securities held within a Fund may not be denominated in the currency of that Fund, so unit prices may fall purely on account of exchange rate fluctuations. -Please note that Friends Provident International Limited ("FPIL") investment products are intended for medium to long term investment and are not therefore designed for early surrender. If you do surrender early, a product surrender charge may be applied. Please note that the earlier you terminate your plan, the more you may lose.	**Further Information** -Refer to the 'Fees and Charges' section in the relevant Product Summary. -Please refer to the 'Risk Factors' section of the underlying Fund's Prospectus for further information on the suitability of the Sub-Fund.
KEY FEATURES OF THE SUB-FUND	
WHAT ARE YOU INVESTING IN? -You are investing in an ILP Sub-Fund that invests in Columbia Threadneedle (UK) ICVC V - Responsible Global Equity Fund* ("the Fund" or "underlying Fund"), apart from a proportionately small amount which may be held in cash to optimise dealing efficiencies in the underlying fund. We endeavour to maintain a cash balance limit of up to 0.75%. The underlying fund of the ILP Sub-Fund is an accumulation fund, which means the fund will automatically reinvest any dividends *The underlying Fund is a Sub-Fund of Columbia Threadneedle (UK) ICVC V. Columbia Threadneedle (UK) ICVC V is an Open-Ended Investment Company with Variable Capital (ICVC) incorporated in England and Wales. Its home regulator is the Financial Conduct Authority.	-Refer to the 'Details of the Company' section of the underlying Fund's Prospectus for further information on the features of the Fund.

[1] For an ILP Sub-Fund that feeds 100% into the underlying Fund, therefore some information provided below could be similar to the underlying Fund. In this instance this ILP Sub-Fund will at minimum feed 99.25% into the underlying Fund, Columbia Threadneedle (UK) ICVC V – CT Responsible Global Equity Fund.

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Investment Strategy	
-The objective is to achieve long-term capital growth. - The Fund invests only in assets which meet the Fund's predefined responsible investment criteria. -The Fund is actively managed and invests at least 80% in shares of companies which may be located anywhere in the world, be of any market capitalisation and be in any industry sector (subject always to the responsible investment screening). -As part of its investment process, the Investment Manager integrates environmental, social and governance ("ESG") factors into its routine analysis. Through this process, the Investment Manager: (1) avoids investments that are contrary to the goals of making positive contributions to society and/or the environment, taking into account both product based exclusions and conduct based exclusions; (2) predominantly invests in companies that provide sustainable solutions or that make positive contributions to society and/or the environment; and (3) improves companies by selecting those that, in the Investment Manager's opinion, will benefit from active investor engagement, leading to reduced risk, improved performance, best practices and, overall, long-term investor value -The Fund may use Derivatives for the purposes of Efficient Portfolio Management only. -To the extent that the Fund is not fully invested in Equities, the Fund may also invest in other transferable securities, other collective investment schemes, money market instruments, warrants, cash and near cash.	-Refer to the 'Appendix I - Fund Details' section of the underlying Fund's Prospectus for further information on the investment strategy of the Fund.
Parties Involved	
WHO ARE YOU INVESTING WITH? **Management Company of the underlying Fund (known as Authorised Corporate Director in the UK):** Columbia Threadneedle Fund Management Limited **Investment Manager of the underlying Fund:** Columbia Threadneedle Management Limited **Depositary of the underlying Fund:** State Street Trustees Limited	-Refer to the 'Management and Administration' section of the underlying Fund's Prospectus for further information on the roles and responsibilities of these entities and what happens if they become insolvent.
KEY RISKS	
WHAT ARE THE KEY RISKS OF THIS INVESTMENT? -The value of an investment is not guaranteed and can go up and down depending on performance. You could get back less than you have paid in. At times, the ILP Sub-Fund (subject to the Appointed Actuary's agreement and provisions allowed for in the Policy Conditions), may need to change the way its price is calculated, to ensure that those moving in and out of the ILP Sub-Fund are treated fairly. This can have a negative effect on the ILP Sub-Fund's price and performance. -Fund managers have the ability, in exceptional circumstances, to suspend trading in their Funds for as long as necessary. When this occurs we will need to delay the redeeming or switching of units in the relevant Fund. You may not be able to access your money during this period. **These risk factors may cause you to lose some or all of your investment:**	**Further Information** -Refer to the 'Valuations and Pricing' section of your Policy Conditions for information. -Refer to the 'Risk Factors' section of the underlying Fund's Prospectus for further information on the risks of the Fund.

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Market and Credit Risks	
Emerging Markets risks: This Fund invests in emerging markets which are less developed and have additional legal and political risks. Investments in emerging markets may be more volatile than investments in more developed markets. Many emerging markets do not have well developed regulatory systems and disclosure standards may be less stringent than those of developed markets. The risks of expropriation, nationalisation and social, political and economic instability are greater in emerging markets than in more developed markets. **Investment risks:** The investments of the Fund are subject to normal market fluctuations and other risks inherent in investing in securities. There can be no assurance that any appreciation in the value of investments will occur. The value of investments and the income derived from them may fall as well as rise and investors may not recoup the original amount they invest in the Fund. There is no certainty that the investment objective of the Fund will actually be achieved and no warranty or representation is given to this effect.	-Refer to the 'Risks' section of the relevant Product Summary for further information.
Liquidity Risks	
Liquidity risks: There may be occasions when the manager is unable to sell some or all of the shares within the Fund, which could delay payment or redemption of proceeds.	
Product-Specific Risks	
Foreign Exchange risks: Currency fluctuations may adversely affect the value of a Fund's investments and the income thereon, and, depending on an investor's currency of reference, currency fluctuations may adversely affect the value of his/her investment in Shares. **Derivative risks:** Derivative values rise and fall at a greater rate than Equities and Debt Instruments. Losses can be greater than the initial investment **Ethical Screening risks**: The screening out of sectors or companies on ethical grounds may mean the Fund is more sensitive to price swings than an equivalent unscreened Fund.	
FEES AND CHARGES	
WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT? -Charges are deducted by both FPIL and the underlying investment managers at each valuation point before calculating the unit price, as set out below. **FPIL charges (payable directly by you)** -You will be required to pay an ILP Sub-Fund administration charge of 1.2%. -There is currently no charge for switching Funds, although switching to a Fund where the currency of which differs from your plan currency, may result in currency exchange rate costs. Please note, we do reserve the right to charge for switches under certain conditions -Any sales and/or redemption charges will be determined by the terms of your Policy Conditions. **Underlying investment managers' charges (these charges are as at 19/03/2024 and are payable by the ILP Sub-Fund from invested proceeds).**	-Refer to the section on 'Fees and Charges' in the relevant Product Summary. -Refer to the 'Charges' section of your Policy Conditions for further information.

Annual Management Charge (AMC)	0.75%
Additional Expenses	0.04%
Expense Ratio*	0.79%
Performance Fee	Nil

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VALUATIONS AND EXITING FROM THIS INVESTMENT

HOW OFTEN ARE VALUATIONS AVAILABLE?

-Every UK Business Day

-Latest Fund prices can be obtained from https://www.fpinternational.sg/fundcentre

HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

-There is a cooling off period of 30 days from when you receive your Policy Documents. If you decide to exit the policy during this time you should complete the Cancellation Form (enclosed with your Policy Documents) and send this back to the address provided, together with the original Policy Documents. We will refund any monies paid, less any shortfall (if any) which may result if the value of your investment falls by the time you tell us of your wish to cancel. If you elect to exit your policy after the Cooling off period has expired, penalties may be applied.

- If you no longer wish to invest in this FPIL ILP Sub-Fund you have selected, you may switch all or part of your holdings into an alternative Fund(s) by sending us a completed Switch/Redirection Request form, signed. Switching from one Fund to another is done on a bid to bid basis, without charge (although we do reserve the right to charge). If you are switching between currencies, the relevant exchange rates will be applied and shown on your switch confirmation.

-The sale proceeds that you will receive will be the realisation price multiplied by the number of units sold, less any charges. An example (assuming a redemption charge of 4%) is as follows*:

Realisation price proceeds	Number of units sold	Gross Realisation
S$0.93	x 100,000	= S$93,000

Gross Realisation price proceeds	Realisation Fee	Net Realisation
S$93,000	- S$3,720	= S$89,280

Further Information

-Refer to the 'Valuations and Pricing' section of your Policy Conditions for information.

*Refer to the section on 'Fees and Charges' in the relevant Product Summary.

CONTACT INFORMATION

HOW DO YOU CONTACT US?

For enquiries in relation to the Fund or any FPIL ILP Sub-Fund contact the Singapore representative at Friends Provident International Limited (Singapore Branch), 182 Cecil Street, Level 17 Frasers Tower, Singapore 069547, telephone number: (65) 6320 1088, email singapore.enquiries@fpiom.com

APPENDIX : GLOSSARY OF TERMS

Authorised Corporate Director (ACD)

The term used to denote the manager of an UK OEIC Fund.

Debt Instrument

A paper or electronic obligation that enables the issuing party to raise Funds by promising to repay a lender in accordance with terms of a contract. Types of Debt Instruments include notes, bonds, certificates, mortgages, leases or other agreements between a lender and a borrower.

Efficient Portfolio Management (EPM)

EPM is a set of standards for prudent management of investment Funds. The standards call for economically appropriate transactions that reduce risk, reduce cost or generate additional capital or income. For example, a currency overlay strategy using Derivative instruments could be used to reduce volatility in asset returns resulting from currency fluctuations or be used to take advantage of these fluctuations to gain extra return.

Equities

Ownership positions in companies that can be traded in public markets. Often produce current income, which may be paid in the form of dividends.

Expense Ratio

The Expense Ratio provides customers with an indication of the overall costs of investing in a particular Fund.

The Expense Ratio as calculated in accordance with the Investment Management Association of Singapore's guidelines on the disclosure of Expense Ratios. Different methods of calculation of Expense Ratio can be used, including Total Expense Ratio (TER) and Ongoing Charges Figure (OCF) but these are broadly the same.

Financial Derivative Instruments (FDI)
Also known as Derivatives, they are financial contracts, the value of which is tied to an underlying asset. Examples of types of Derivatives include futures, options and Warrants.

Investment Company with Variable Capital (ICVC)
This is a type of open-ended collective investment formed as a corporation under the Open-Ended Investment Companies Regulations of the United Kingdom

Net Asset Value (NAV)
Net Asset Value is the value of the net assets of the Fund after deduction of all expenses.

Ongoing Charges Figure (OCF)
A type of Expense Ratio. The Ongoing Charges Figure is based on expenses for the previous year and is a ratio of the total ongoing charges to the Fund's average Net Asset Value over its last reporting period. This figure may vary from year to year. The charges you pay are used to pay the costs of the underlying ILP sub-Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

For more information about charges, please consult the Prospectus for the underlying Fund of the ILP sub-Fund invested in, available from www.fpinternational.sg/phs
Details of the calculation methodology can be found in full at
https://www.esma.europa.eu/sites/default/files/library/2015/11/10_674.pdf

Open-Ended Investment Company
An open-ended collective investment vehicle, structured as an investment company, where new shares are created or redeemed, depending on demand from investors.

Specified Investment Product (SIP)
SIP is a class of investment products defined by the Monetary Authority of Singapore (MAS). Generally, (although not in all instances), financial advisers have to carry out more due diligence, including customer knowledge assessment, when advising about a SIP.

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