

June 2022

# THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. IF IN DOUBT PLEASE SEEK PROFESSIONAL ADVICE.

Dear Policyholder

Policy Number: Your Financial Adviser:

Notification of changes to the Underlying fund of R200 Fidelity US Dollar Cash Fund (the "Affected ILP sub-fund")

We are writing to you as your policy holds units in the Friends Provident International Limited investment-linked policy ("ILP") sub-fund named above. We have been notified by Fidelity International (the "Company") of the following changes which impact the Fidelity Funds – US Dollar Cash Fund (the "Underlying fund"), which is the underlying fund of the Affected ILP sub-fund.

#### Re-classification from Article 6 to Article 8

The Company has conducted a thorough analysis of the investment policy and investment process of the Underlying fund, and has decided that with effect from **16 August 2022** (the "Effective Date"), the Company will re-classify the Underlying fund to Article 8 ("Re-classification") under Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector ("SFDR"), in accordance with Fidelity's Sustainable Investing Framework (as detailed in the Underlying fund's Prospectus).

## Implication of the changes

Following the Re-classification, the Underlying fund's English name will be amended to include the word 'Sustainable', and the investment objective will be enhanced with further sustainability-related disclosures regarding the promotion of environmental and social characteristics pursuant to Article 8 of the SFDR. However, the enhanced disclosures do not represent a material change to the investment strategy or investment policy of the Underlying fund.

Additionally, there will be no change in the fee level or costs of the repurposed Underlying fund, following the implementation of the changes detailed in this notice. The costs and/or expenses incurred in connection with the changes detailed in this notice will be borne by FIL Fund Management Limited, the Investment Manager (and/or any of its affiliates within FIL Group) of the Underlying fund of the Affected ILP sub-fund.

Friends Provident International Limited: Registered and Head Office: Royal Court, Castletown, Isle of Man, British Isles, IM9 1RA. Telephone: +44 (0)1624 821212 | Fax: +44 (0)1624 824405 | Website: www.fpinternational.com. Isle of Man incorporated company number 11494C. Authorised and regulated by the Isle of Man Financial Services Authority. Provider of life assurance and investment products. Authorised by the Prudential Regulation by the Financial Conduct Authority and limited regulation by the Prudential Regulation by the Prudential Regulation Authority are available from us on request. Singapore branch: 182 Cecil Street, Level 17 Frasers Tower, Singapore 069547. Telephone: +65 6320 1088 | Website: www.fpinternational.sg. Registered in Singapore No. T06FC6835J. Licensed by the Monetary Authority of Singapore to conduct life insurance business in Singapore. Member of the Life Insurance Association of Singapore. Member of the Singapore Financial Dispute Resolution Scheme. Hong Kong branch: 803, 8/F., One Kowloon, No.1 Wang Yuen Street, Kowloon Bay, Hong Kong: Telephone: +852 2524 2027 | Fax: +852 2868 4983 | Website: www.fpinternational.com.hk. Authorised by the Insurance Authority of Hong Kong to conduct long-term insurance business in Hong Kong. Dubal branch: PO Box 215113, Emaar Square, Building 6, Floor 5, Dubai, United Arab Emirates. Telephone: +9714 436 2800 | Fax: +9714 438 0144 | Website: www.fpinternational.ae. Registered in the United Arab Emirates with the UAE Insurance Authority as an insurance company. Registration date, 18 April 2007 (Registration No. 76). Registered with the Ministry of Economy as a foreign company to conduct life assurance and funds accumulation operations (Registration No. 2013). Friends Provident International Limited.



In line with the above changes to the Underlying fund, the name and investment objective of the Affected ILP sub-fund will be amended as follows:

	Before the Effective Date	From the Effective Date
Affected ILP	R200 Fidelity US Dollar Cash	R200 Fidelity Funds Sustainable US
sub-fund name	Fund	Dollar Cash (USD)
Affected ILP	The fund invests principally	The fund invests principally in US Dollar
sub-fund	in US Dollar denominated	denominated Money Market Instruments,
investment	Money Market Instruments,	reverse repurchase agreements and
objective	reverse repurchase	deposits. The fund is part of the Fidelity
	agreements and deposits.	Sustainable Family of Funds and adopts a
	The fund is actively	Sustainable Focused strategy under which a
	managed without reference	minimum of 70% of the fund's net assets will
	to an index.	be invested in securities deemed to
		maintain sustainable characteristics, as
		described in the section entitled "1.3.2 (b)
		Fidelity Sustainable Family of Funds" of the
		Underlying fund's Prospectus.The fund is
		actively managed without reference to an
		index.

You do not need to take any action as a result of this letter if you wish to remain invested in the Affected ILP sub-fund. Should you wish to select alternative fund(s), you are free to do so, without charge. This can be done online through the FPI Portal; simply log in at <a href="https://portal.fpinternational.com">https://portal.fpinternational.com</a>.

Factsheets for the available range of ILP sub-funds can be found via our interactive Fund Centre research tool on our website <a href="www.fpinternational.sg/fundcentre">www.fpinternational.sg/fundcentre</a>. Full information on the underlying funds are detailed in the relevant fund prospectuses, which are available on the Product Highlight Sheet page of our website <a href="www.fpinternational.sg/phs">www.fpinternational.sg/phs</a>.

We recommend that you seek the advice of your usual financial adviser before making any investment decisions.

#### Who should you contact if you have any questions?

If you have any questions regarding your policy with us, please get in touch by calling us on +44 1624 821212, or by email at <a href="mailto:customer.services@fpiom.com">customer.services@fpiom.com</a>.

If you have any questions regarding the operation of the ILP sub-funds, or the underlying funds, please email our Investment Marketing team at <a href="mailto:Fundqueries.Intl@fpiom.com">Fundqueries.Intl@fpiom.com</a>.

Yours sincerely

Chris Corkish

**Investment Marketing Manager** 

### **Important Information**

Fund prices may fluctuate and are not guaranteed. Investment involves risk. Past performance should not be viewed as a reliable guide of future performance. Please refer to the principal brochure of the scheme for details including charges and risk factors.

All policyholders will receive the protection of the Life Assurance (Compensation of Policyholders) Regulations 1991 of the Isle of Man, whatever their place of residence. Investors should be aware that specific investor protection and compensation schemes that may exist in relation to collective investments and deposit accounts are unlikely to apply in the event of failure of such an investment held within insurance contracts.